

# SURVEY OF CURRENT BUSINESS



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# SURVEY OF CURRENT BUSINESS

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## Director's Message

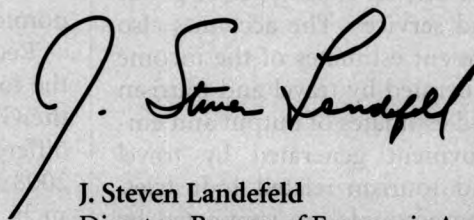
In this month's article on international services, we have rolled out several improvements. Broadly, these improvements include (1) more detailed statistics on cross-border trade in services, notably more detail on affiliated trade for business, professional, and technical services and (2) new measures of services provided through affiliates in the insurance, wholesale trade, and retail trade industries. These changes are in keeping with our mission, allowing for a more accurate picture of international services.

This month's issue also includes an article detailing all international transactions in the second quarter of 2008.

Regarding regional data, updated measures of gross domestic product (GDP) for 363 metropolitan areas in 2006 are discussed in this issue. This is the second year that we've released these statistics. They have already proven to be valuable for researchers and policymakers who want a more detailed view of economic activity in specific areas.

Another article discusses state personal income for the second quarter of 2008. Growth accelerated in all but five states. Much of the acceleration was accounted for by cash rebates from the federal government under the Economic Stimulus Act of 2008.

Also, final estimates of the GDP accounts for the second quarter of 2008 are delivered in an easy-to-read format. Updated statistics on sales and inventories are also included in this issue.



**J. Steven Landefeld**  
Director, Bureau of Economic Analysis

## Taking Account...

### Updated RIMS Multipliers Now Available

Two sets of updated multipliers from the Regional Input-Output Modeling System (RIMS II) are now available. One set covers 473 detailed industries and 60 industry aggregations; these multipliers are based on 2006 regional data and 1997 national benchmark input-output data. Another set covers 60 industry aggregations; these multipliers are based on 2006 regional data and 2006 national annual input-output data.

Multipliers can be ordered at [www.bea.gov/regional/rims/order.cfm](http://www.bea.gov/regional/rims/order.cfm) for any region composed of one or more counties at a cost of \$225 per region. For each region purchased, buyers will receive multipliers for all available RIMS II industries. Multipliers may also be ordered for any RIMS II industry at a cost of \$50 per industry. For each industry purchased, buyers will receive multipliers for all states, the District of Columbia, and the nation.

RIMS II multipliers account for detailed relationships among industries and are widely used for conducting regional economic impact analysis. RIMS II is widely used in the public and private sector. In the public sector, for example, the Department of Defense has used RIMS II to estimate the regional impacts of military base closings. State transportation departments have used RIMS II to estimate the regional impacts of airport construction and expansion.

In the private sector, analysts, policymakers, and consultants use RIMS II to estimate the regional impacts of a variety of projects, such as the development of shopping malls and sports stadiums.

For more information, including a PowerPoint tutorial on downloading multipliers and a user handbook, please visit [www.bea.gov/regional/rims/](http://www.bea.gov/regional/rims/).

### BEA to Continue Releasing Quarterly Travel Data

BEA recently secured funding for the production of quarterly data on travel and tourism in fiscal year 2009. Previously, due to budget constraints, BEA had announced it would discontinue quarterly data for 2009. The travel and tourism satellite accounts present a detailed picture of travel and tourism activity and its role in the U.S. economy. The quarterly accounts present estimates of expenditures by tourists, or visitors, on eight types of goods and services. The accounts also present estimates of the income generated by travel and tourism and estimates of output and employment generated by travel and tourism-related industries. The accounts are supported by funding from the Office of Travel and Tourism Industries, International Trade Administration, Department of Commerce.

For the second quarter of 2008, real spending on travel and tourism increased at an annual rate of 3.0 percent compared with 0.5 percent (revised) in the first quarter. By contrast,

real gross domestic product (GDP) grew 2.8 percent (final estimate) in the second quarter, compared with 0.9 percent in the first quarter.

Real spending on accommodations turned up sharply, increasing 19.4 percent in the second quarter after decreasing 9.1 percent in the first quarter. However, spending on passenger air transportation turned down, decreasing 19.3 percent after increasing 18.1 percent (revised). Reductions in flights, higher airfares, and new fees intended to offset higher fuel costs reduced air travel, particularly to resorts. In response, hotels reduced prices and added incentives that increased overall hotel occupancy.

### FAQ Offers Information on Timely Economic Issues

Since it was launched in March 2006, the FAQ feature on the BEA Web site has become a valuable tool for people in need of answers about BEA's economic accounts.

Recently added items answer the following: Why are some of the GDP statistics telling such a different story for the first half of 2008 than some other statistics such as employment and the CPI? What are recent changes to the U.S. international services statistics? And what are the sources of recent growth in U.S. exports of goods?

The FAQ is searchable by category and keyword and is available on the BEA Web site [www.bea.gov](http://www.bea.gov) by clicking on "FAQ."

# GDP and the Economy

## Final Estimates for the Second Quarter of 2008

REAL GROSS domestic product (GDP) increased 2.8 percent in the second quarter after increasing 0.9 percent in the first quarter, according to the “final” estimates of the national income and product accounts (NIPAs) (chart 1 and table 1).<sup>1</sup> The final GDP growth rate was revised down 0.5 percentage point from the “preliminary” estimate (page 3).<sup>2</sup>

The acceleration in real GDP growth primarily reflected a larger decrease in imports, an acceleration in exports, a smaller decrease in residential fixed investment, an acceleration in nonresidential structures, an upturn in state and local government spending, and an acceleration in consumer spending. In contrast, inventory investment and investment in equipment and software decreased more than in the first quarter.<sup>3</sup>

- Prices of goods and services purchased by U.S. residents increased 4.2 percent after increasing 3.5 percent. Both energy prices and food prices accelerated. Excluding food and energy, gross domestic purchases prices increased 2.2 percent, the same increase as in the first quarter.
- Real disposable personal income (DPI) increased 11.9 percent; in the first quarter, DPI decreased 0.7 percent. Current-dollar DPI accelerated, reflecting a sharp acceleration in personal income and a sharp downturn in personal current taxes; both primarily reflected the rebates provided by the Economic Stimulus Act of 2008.<sup>4</sup>
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 2.7 percent; in the first quarter, it was 0.2 percent.
- Profits from current production fell \$60.2 billion, or 3.8 percent at a quarterly rate, in the second quarter.

1. “Real” estimates are in chained (2000) dollars, and price indexes are chain-type measures.

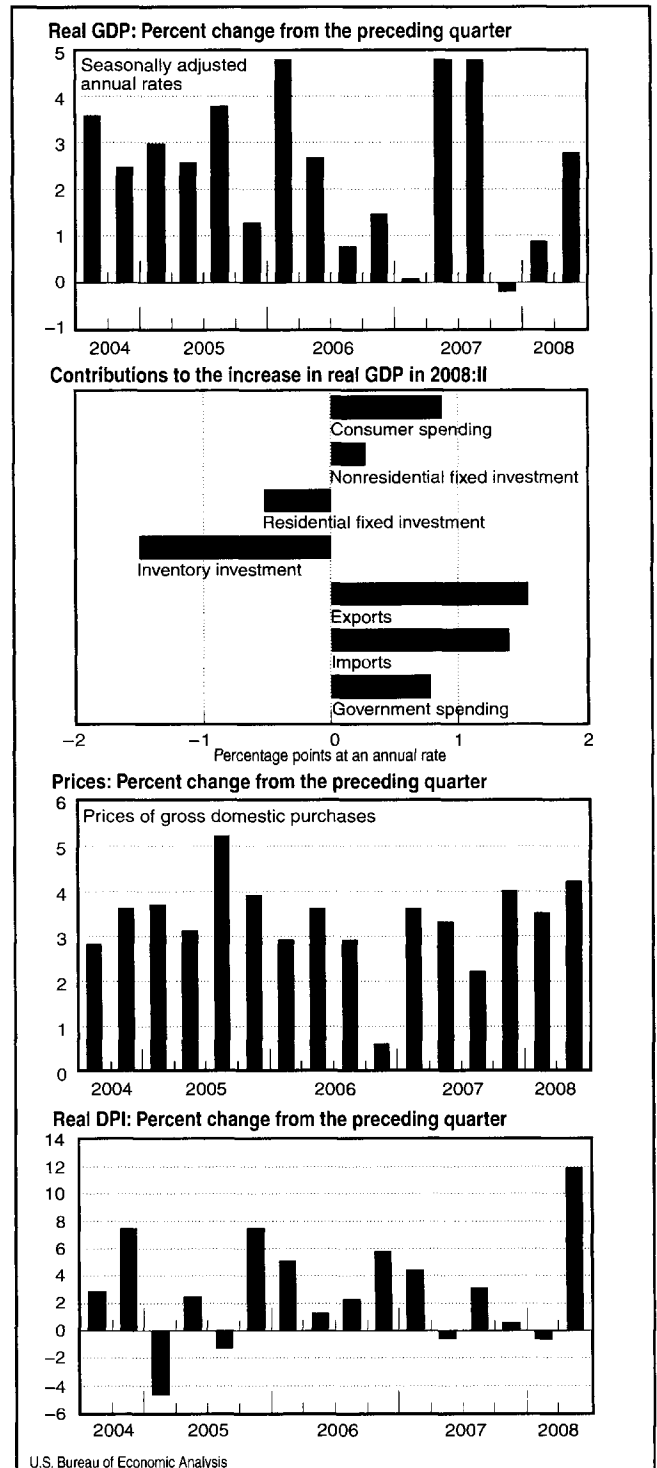
2. Each GDP estimate for a quarter (advance, preliminary, and final) incorporates increasingly comprehensive and improved source data. More information can be found at <[www.bea.gov/bea/about/infoqual.htm](http://www.bea.gov/bea/about/infoqual.htm)> and <[www.bea.gov/bea/faq/national/gdp\\_accuracy.htm](http://www.bea.gov/bea/faq/national/gdp_accuracy.htm)>. Quarterly estimates are expressed at seasonally adjusted annual rates, which assumes that a rate of activity for a quarter is maintained for a year.

3. In this article, “consumer spending” refers to the NIPA series “personal consumption expenditures,” “inventory investment” refers to “change in private inventories,” and “government spending” refers to “government consumption expenditures and gross investment.”

4. See “How Will the Rebates for Individuals in the 2008 Economic Stimulus Act Be Recorded in the NIPAs?” at <[www.bea.gov](http://www.bea.gov)> by clicking on “FAQ.”

*Christopher Swann prepared this article.*

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



## Real GDP Overview

**Table 1. Real Gross Domestic Product and Components**

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)					Contribution to percent change in real GDP (percentage points)			
		2007		2008			2007		2008	
		II	III	IV	I	II	III	IV	I	II
<b>Gross domestic product</b> <sup>1</sup> ...	<b>100.0</b>	<b>4.8</b>	<b>-0.2</b>	<b>0.9</b>	<b>2.8</b>	<b>4.8</b>	<b>-0.2</b>	<b>0.9</b>	<b>2.8</b>	
<b>Personal consumption expenditures</b> .....	<b>70.9</b>	<b>2.0</b>	<b>1.0</b>	<b>0.9</b>	<b>1.2</b>	<b>1.44</b>	<b>0.67</b>	<b>0.61</b>	<b>0.87</b>	
Durable goods.....	7.4	2.3	0.4	-4.3	-2.8	0.19	0.03	-0.33	-0.21	
Nondurable goods.....	21.2	1.2	0.3	-0.4	3.9	0.25	0.05	-0.08	0.80	
Services.....	42.3	2.4	1.4	2.4	0.7	1.00	0.59	1.02	0.28	
<b>Gross private domestic investment</b> .....	<b>14.0</b>	<b>3.5</b>	<b>-11.9</b>	<b>-5.8</b>	<b>-11.5</b>	<b>0.54</b>	<b>-1.93</b>	<b>-0.89</b>	<b>-1.74</b>	
Fixed investment.....	14.5	-0.9	-6.2	-5.6	-1.7	-0.15	-0.97	-0.86	-0.25	
Nonresidential.....	11.0	8.7	3.4	2.4	2.5	0.91	0.36	0.26	0.27	
Structures.....	3.8	20.5	8.5	8.6	18.5	0.65	0.29	0.30	0.64	
Equipment and software.....	7.2	3.6	1.0	-0.6	-5.0	0.26	0.07	-0.04	-0.37	
Residential.....	3.5	-20.6	-27.0	-25.1	-13.3	-1.06	-1.33	-1.12	-0.52	
Change in private inventories.....	-0.5	.....	.....	.....	.....	0.69	-0.96	-0.02	-1.50	
<b>Net exports of goods and services</b> .....	<b>-5.0</b>	.....	.....	.....	.....	<b>2.03</b>	<b>0.94</b>	<b>0.77</b>	<b>2.93</b>	
Exports.....	13.5	23.0	4.4	5.1	12.3	2.54	0.53	0.63	1.54	
Goods.....	9.4	21.8	5.1	4.5	16.3	1.66	0.43	0.39	1.39	
Services.....	4.1	25.9	2.7	6.4	3.8	0.88	0.10	0.24	0.15	
Imports.....	18.5	3.0	-2.3	-0.8	-7.3	-0.51	0.40	0.14	1.39	
Goods.....	15.6	2.4	-2.6	-2.0	-7.1	-0.34	0.38	0.29	1.14	
Services.....	2.9	6.3	-0.9	5.5	-8.0	-0.17	0.02	-0.15	0.25	
<b>Government consumption expenditures and gross investment</b> .....	<b>20.1</b>	<b>3.8</b>	<b>0.8</b>	<b>1.9</b>	<b>3.9</b>	<b>0.75</b>	<b>0.16</b>	<b>0.38</b>	<b>0.78</b>	
Federal.....	7.4	7.2	-0.5	5.8	6.6	0.51	-0.04	0.41	0.47	
National defense.....	5.1	10.2	-0.9	7.3	7.3	0.48	-0.04	0.34	0.36	
Nondefense.....	2.3	1.2	0.4	2.9	5.0	0.03	0.01	0.06	0.11	
State and local.....	12.7	1.9	1.6	-0.3	2.5	0.24	0.19	-0.03	0.31	
<b>Addenda:</b>										
Final sales of domestic product.....	.....	4.0	0.8	0.9	4.4	4.07	0.79	0.89	4.32	
Gross domestic purchases price index.....	.....	2.2	4	3.5	4.2	.....	.....	.....	.....	
GDP price index.....	.....	1.5	2.8	2.6	1.1	.....	.....	.....	.....	

1. The estimates of GDP under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Consumer spending picked up slightly in the second quarter and contributed 0.87 percentage point to real GDP growth; the pickup was primarily due to an upturn in spending for nondurable goods. Spending for durable goods decreased less than in the first quarter. Spending for services decelerated.

Nonresidential fixed investment grew at about the same rate as in the first quarter. An acceleration in structures was mostly offset by a larger decrease in equipment and software.

Residential fixed investment decreased less than in the first quarter; it subtracted 0.52 percentage point from real GDP growth after subtracting 1.12 percentage points.

Inventory investment decreased much more in the second quarter than in the first quarter; it subtracted 1.50 percentage points from real GDP growth after subtracting 0.02 percentage point.

Exports accelerated in the second quarter, reflecting a sharp acceleration in exports of goods. The acceleration in exports added 1.54 percentage points to real GDP growth after adding 0.63 percentage point. Exports of services slowed.

Imports decreased much more than in the first quarter. Import of goods decreased, recording the largest decrease since the third quarter of 2001. Imports of services turned down.

Government spending accelerated in the second quarter, primarily reflecting an upturn in state and local government spending.

### GDP and Gross Domestic Purchases

In addition to gross domestic product (GDP), another related measure of economic growth—gross domestic purchases—is included in the national income and product accounts (NIPAs).

GDP measures the market value of final goods and services produced by labor and property in the United States, including the goods that are added to, or subtracted from, inventories. GDP is defined as the sum of consumer spending, business and residential investment, inventory investment, government spending, and exports less imports.

Gross domestic purchases is defined as GDP less exports plus imports. It measures domestic demand for goods and services regardless of their origin. Exports represent foreign demand for U.S. goods and services. Subtracting exports

from GDP yields a measure of expenditures that focuses on domestic buyers. Imports can be viewed as the value of goods and services that exceed the domestic supply and that expand the consumption and investment alternatives for domestic purchasers.

Differences between GDP and gross domestic purchases reflect patterns in imports less exports: As imports exceed exports, gross domestic purchases exceeds GDP.

For annual and quarterly estimates of these measures, see NIPA tables 1.4.1 and 1.4.3–1.4.6.

See also “A Guide to the National Income and Product Accounts of the United States” at <[www.bea.gov/bea/an/nipaguid.pdf](http://www.bea.gov/bea/an/nipaguid.pdf)>. For a related discussion about GDP prices and gross domestic purchases prices, see the FAQ 499.



## Revisions to GDP

**Table 2. Preliminary and Final Estimates for the Second Quarter of 2008**  
[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Preliminary	Final	Final minus preliminary	Preliminary	Final	Final minus preliminary
<b>Gross domestic product (GDP) <sup>1</sup></b> .....	<b>3.3</b>	<b>2.8</b>	<b>-0.5</b>	<b>3.3</b>	<b>2.8</b>	<b>-0.5</b>
<b>Personal consumption expenditures</b> .....	<b>1.7</b>	<b>1.2</b>	<b>-0.5</b>	<b>1.24</b>	<b>0.87</b>	<b>-0.37</b>
Durable goods .....	-2.5	-2.8	-0.3	-0.19	-0.21	-0.02
Nondurable goods .....	4.2	3.9	-0.3	0.87	0.80	-0.07
Services .....	1.3	0.7	-0.6	0.56	0.28	-0.28
<b>Gross private domestic investment</b> .....	<b>-12.0</b>	<b>-11.5</b>	<b>0.5</b>	<b>-1.82</b>	<b>-1.74</b>	<b>0.08</b>
Fixed investment .....	-2.5	-1.7	0.8	-0.38	-0.25	0.13
Nonresidential .....	2.2	2.5	0.3	0.25	0.27	0.02
Structures .....	13.7	18.5	4.8	0.48	0.64	0.16
Equipment and software .....	-3.2	-5.0	-1.8	-0.24	-0.37	-0.13
Residential .....	-15.7	-13.3	2.4	-0.62	-0.52	0.10
Change in private inventories .....				-1.44	-1.50	-0.06
<b>Net exports of goods and services</b> .....				<b>3.10</b>	<b>2.93</b>	<b>-0.17</b>
Exports .....	13.2	12.3	-0.9	1.65	1.54	-0.11
Goods .....	16.6	16.3	-0.3	1.42	1.39	-0.03
Services .....	5.9	3.8	-2.1	0.23	0.15	-0.08
Imports .....	-7.6	-7.3	0.3	1.45	1.39	-0.06
Goods .....	-7.6	-7.1	0.5	1.21	1.14	-0.07
Services .....	-7.6	-8.0	-0.4	0.23	0.25	0.02
<b>Government consumption expenditures and gross investment</b> .....	<b>3.9</b>	<b>3.9</b>	<b>0.0</b>	<b>0.76</b>	<b>0.78</b>	<b>0.02</b>
Federal .....	6.8	6.6	-0.2	0.49	0.47	-0.02
National defense .....	7.4	7.3	-0.1	0.36	0.36	0.00
Nondefense .....	5.5	5.0	-0.5	0.12	0.11	-0.01
State and local .....	2.2	2.5	0.3	0.27	0.31	0.04
<b>Addenda:</b>						
Final sales of domestic product .....	4.8	4.4	-0.4	4.72	4.32	-0.40
Gross domestic purchases price index .....	4.2	4.2	0.0			
GDP price index .....	1.2	1.1	-0.1			

1. The estimates for GDP under the contribution columns are also percent changes.

The 2.8 percent final estimate of real GDP growth is 0.5 percentage point less than the preliminary estimate. The downward revision primarily reflected downward revisions to consumer spending, to investment in equipment and software, and to exports that were partly offset by an upward revision to nonresidential structures. The average revision (without regard to sign) from the preliminary estimate to the final estimate is 0.3 percentage point.

Consumer spending was revised down 0.5 percentage point. The downward revision was primarily to services, specifically, electricity and gas services.

Nonresidential investment in structures was revised up 4.8 percentage points. The largest contributor to the upward revision was manufacturing structures.

Nonresidential investment in equipment and software was revised down 1.8 percentage points. The downward revision was primarily to prepackaged and custom software.

Exports was revised down 0.9 percentage point, mainly reflecting a downward revision to exports of services. The largest contributor to the downward revision to services exports was to transfers under U.S. military agency sales contracts.

### Source Data for the Final Estimates

The final estimates of gross domestic product for the second quarter of 2008 incorporated the following source data.

*Personal consumption expenditures:* Retail sales for June (revised) and quarterly services survey for the second quarter (new), motor vehicle registrations for June (revised) and electricity sales data for April and May (new).

*Nonresidential fixed investment:* Construction put in place for May and June (revised) and quarterly services survey for the second quarter (new).

*Residential fixed investment:* Construction put in place for May and June (revised).

*Change in private inventories:* Manufacturers' and trade

inventories for June (revised), Quarterly Financial Report data for mining for May (new) and coal and petroleum data for May (new).

*Exports and imports of goods and services:* International transactions accounts data for services for January–June (revised) and data for goods for June (revised).

*Government consumption expenditures and gross investment:* State and local government construction put in place for May and June (revised).

*GDP prices:* Export and import prices for April, May, and June (revised), unit value index for petroleum imports for June (revised), and prices of single-family houses under construction for the second quarter (revised).



## Corporate Profits

**Table 3. Corporate Profits**  
[Seasonally adjusted]

	Billions of dollars (annual rate)						Percent change from preceding quarter (quarterly rate)			
	Level		Change from preceding quarter				Percent change from preceding quarter (quarterly rate)			
	2008		2007		2008		2007		2008	
	II	III	IV	I	II	III	IV	I	II	
<b>Current production measures:</b>										
Corporate profits .....	1,533.3	-4.2	-57.2	-17.6	-60.2	-0.3	-3.4	-1.1	-3.8	
Domestic industries .....	1,159.8	-57.8	-122.2	5.4	-35.3	-4.2	-9.3	0.4	-3.0	
Financial .....	376.6	-33.8	-69.0	37.3	-31.0	-7.1	-15.7	10.1	-7.6	
Nonfinancial .....	783.2	-24.0	-53.1	-32.1	-4.2	-2.7	-6.1	-3.9	-0.5	
Rest of the world .....	373.5	53.5	64.9	-22.8	-25.0	17.7	18.2	-5.4	-6.3	
Receipts from the rest of the world .....	565.7	33.7	24.7	3.7	8.9	6.8	4.7	0.7	1.6	
Less: Payments to the rest of the world .....	192.2	-19.8	-40.2	26.5	33.9	-10.3	-23.4	20.1	21.4	
Less: Taxes on corporate income .....	406.8	-17.4	-17.6	-30.6	3.9	-3.7	-3.9	-7.0	1.0	
Equals: Profits after tax .....	1,126.5	13.3	-39.7	13.0	-64.1	1.1	-3.3	1.1	-5.4	
Net dividends .....	846.4	18.4	18.8	16.1	13.9	2.4	2.4	2.0	1.7	
Undistributed profits from current production .....	280.0	-5.1	-58.5	-3.1	-78.1	-1.2	-13.9	-0.9	-21.8	
Net cash flow .....	1,276.5	8.2	-44.5	10.1	-60.5	0.6	-3.2	0.8	-4.5	

NOTE. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

IVA Inventory valuation adjustment  
CCAdj Capital consumption adjustment

Profits from current production fell \$60.2 billion, or 3.8 percent at a quarterly rate, in the second quarter; in the first quarter, profits fell \$17.6 billion.

Profits of domestic financial corporations decreased \$31.0 billion, or 7.6 percent, after increasing \$37.3 billion.

Profits of domestic nonfinancial corporations decreased \$4.2 billion, or 0.5 percent, after decreasing \$32.1 billion.

Profits from the rest of the world decreased \$25.0 billion, or 6.3 percent, after decreasing \$22.8 billion. Payments to the rest of the world increased more than receipts from the rest of the world.

Taxes on corporate income increased \$3.9 billion, or 1.0 percent, after decreasing \$30.6 billion.

After-tax profits decreased \$64.1 billion, or 5.4 percent, after increasing \$13.0 billion.

Undistributed corporate profits (a measure of net saving that equals after-tax profits less dividends) decreased \$78.1 billion, or 21.8 percent, after decreasing \$3.1 billion.

Net cash flow from current production, a profits-related measure of internally generated funds available for investment, decreased \$60.5 billion, or 4.5 percent, after increasing \$10.1 billion.

### Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. This measure is partly based on tax return

information from the Internal Revenue Service; BEA uses tax accounting measures as a source of information on profits for two reasons: They are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries. BEA also uses other sources of information to estimate pretax profits, including information from the Census Bureau.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging) and capital consumption allowances (tax return depreciation).

## Corporate Profits by Industry

**Table 4. Corporate Profits by Industry**  
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)				
	Level		Change from preceding quarter					Percent change from preceding quarter (quarterly rate)		
	2008		2007		2008	2007		2008		
	II	III	IV	I	II	III	IV	I	II	
<b>Industry profits:</b>										
Profits with IVA.....	1,596.0	6.6	-45.9	-178.7	-45.5	0.4	-2.5	-9.8	-2.8	
Domestic industries.....	1,222.5	-47.0	-110.8	-155.8	-20.6	-3.0	-7.3	-11.1	-1.7	
Financial.....	383.2	-32.4	-67.9	20.4	-29.6	-6.6	-14.7	5.2	-7.2	
Nonfinancial.....	839.3	-14.7	-42.8	-176.3	9.1	-1.4	-4.1	-17.5	1.1	
Utilities.....	56.7	4.0	4.5	-17.0	10.5	7.2	7.7	-26.9	22.8	
Manufacturing.....	214.9	-44.2	-14.5	-51.6	-25.6	-12.6	-4.7	-17.7	-10.6	
Wholesale trade.....	59.4	-3.6	-28.9	-31.0	10.2	-3.2	-26.5	-38.7	20.7	
Retail trade.....	92.7	-19.9	-1.5	-12.5	-19.3	-13.6	-1.2	-10.1	-17.3	
Transportation and warehousing.....	24.8	1.6	-9.3	-13.3	0.4	3.7	-19.9	-35.4	1.9	
Information.....	115.0	23.4	9.5	-11.9	9.0	27.5	8.8	-10.1	8.5	
Other nonfinancial.....	275.8	24.1	-2.6	-38.9	23.8	8.9	-0.9	-13.4	9.4	
Rest of the world.....	373.5	53.5	64.9	-22.8	-25.0	17.7	18.2	-5.4	-6.3	
<b>Addenda:</b>										
Profits before tax (without IVA and CCAAdj).....	1,750.0	-17.7	-2.8	-143.4	-0.9	-0.9	-0.1	-7.6	-0.1	
Profits after tax (without IVA and CCAAdj).....	1,343.2	-0.2	14.8	-112.9	-4.8	0.0	1.0	-7.7	-0.4	
IVA.....	-154.0	24.3	-43.1	-35.3	-44.6	.....	.....	.....	.....	
CCAAdj.....	-62.7	-10.8	-11.4	161.2	-14.7	.....	.....	.....	.....	

Profits with inventory valuation adjustment decreased \$45.5 billion, or 2.8 percent, in the second quarter after decreasing \$178.7 billion in the first quarter. The difference between the second-quarter decrease in this measure of profits and the \$60.2 billion decrease in profits from current production reflects the capital consumption adjustment, which decreased \$14.7 billion.

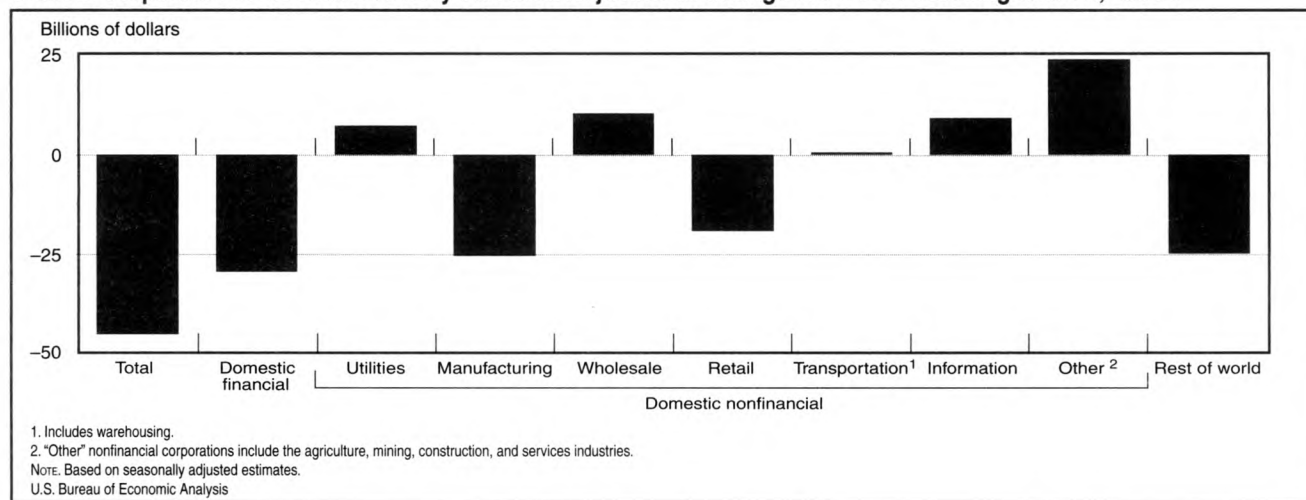
Profits from domestic industries decreased \$20.6 billion, or 1.7 percent, after decreasing \$155.8 billion.

Profits of domestic financial industries decreased \$29.6 billion, or 7.2 percent, after increasing \$20.4 billion.

Profits of domestic nonfinancial industries increased \$9.1 billion, or 1.1 percent, after decreasing \$176.3 billion. The second-quarter upturn reflected upturns in profits of "other" nonfinancial industries (such as construction and mining), wholesale trade, and utilities, a smaller decrease in manufacturing, and upturns in information industries and transportation and warehousing. In contrast, profits of retail industries decreased more than in the first quarter.

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D. IVA Inventory valuation adjustment CCAAdj Capital consumption adjustment

**Chart 2. Corporate Profits With Inventory Valuation Adjustment: Change From the Preceding Quarter, 2008:II**



### Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of prices on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAAdj) for each indus-

try. However, estimates of the CCAAdj are only available for two broad categories: Total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends" at <[www.bea.gov/bea/mp\\_national.htm](http://www.bea.gov/bea/mp_national.htm)>.

## Newly Available NIPA Tables

As part of the 2008 annual revision of the national income and product accounts (NIPAs), this report presents NIPA tables 3.18B, 3.19–3.21, 8.3, and 8.4.

The August 2008 SURVEY includes most of the revised NIPA tables. It also includes an article that summarizes the results of the annual revision and describes changes in the data and methods used to prepare the estimates.

The September issue presented newly available NIPA tables 3.15.1–3.15.6, 3.16, 3.17, 5.9, and 7.15. NIPA

table 2.9 (personal income and its disposition by households and by nonprofit institutions serving households) and table 7.20 (a comparison of NIPA income and outlays of nonprofit institutions serving households with IRS data for revenue and expenses) are scheduled to be published in the November 2008 SURVEY.

The NIPA tables that were published in the August and September issues and in this issue are available on BEA's Web site at <[www.bea.gov](http://www.bea.gov)>. For access to the interactive tables, click on "National."

**Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts (NIPAs) to the Budget, Fiscal Years and Quarters**

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	Quarterly totals not seasonally adjusted																			
		2004	2005	2006	2007	2004				2005				2006				2007			
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current receipts</b>																					
<b>Budget receipts</b> .....	1	1,880.3	2,153.9	2,407.3	2,568.2	409.8	550.1	479.7	487.2	451.7	665.0	550.0	530.2	507.6	772.3	597.1	573.5	547.6	824.6	622.5	606.2
Less: Coverage differences.....	2	39.6	40.3	43.9	42.0	9.6	10.3	10.5	9.1	10.0	10.8	10.3	9.9	11.7	11.6	10.7	10.0	9.7	11.8	10.4	11.0
Geographic <sup>1</sup> .....	3	4.0	4.4	4.6	4.8	1.1	1.1	0.9	0.9	1.2	1.3	1.0	1.0	1.3	1.3	1.0	1.0	1.4	1.4	1.1	1.1
Contributions received by federal employee retirement plans <sup>2</sup> .....	4	4.6	4.5	4.4	4.3	1.2	1.1	1.2	1.1	1.1	1.0	1.2	1.1	1.2	1.1	1.0	1.1	1.1	1.1	1.1	1.1
Capital transfers received <sup>3</sup> .....	5	24.7	24.6	27.7	25.8	5.7	6.5	6.7	5.7	6.0	6.5	6.3	6.1	7.5	7.4	6.7	6.2	5.7	7.6	6.3	6.9
Financial transactions.....	6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other <sup>4</sup> .....	7	6.3	6.9	7.2	7.0	1.5	1.6	1.7	1.4	1.7	1.9	1.8	1.7	1.8	2.0	1.7	1.6	1.8	2.0	2.0	2.0
Less: Netting and grossing differences.....	8	-89.7	-77.4	-108.5	-116.5	-23.5	-24.0	-21.1	-22.1	-24.3	-25.0	-6.0	-24.4	-28.9	-29.3	-25.8	-27.1	-31.2	-30.9	-27.2	-30.1
Supplementary medical insurance premiums.....	9	-32.1	-38.2	-45.1	-50.2	-8.2	-8.2	-8.4	-8.5	-9.9	-9.9	-10.0	-10.2	-11.5	-11.5	-11.8	-11.8	-12.9	-12.6	-12.9	-12.5
Interest receipts.....	10	-10.5	-9.7	-10.4	-11.0	-2.6	-2.5	-2.5	-2.5	-2.4	-2.4	-2.4	-2.5	-2.8	-2.7	-2.5	-2.3	-3.0	-2.9	-2.8	-2.8
Current surplus of government enterprises.....	11	-0.2	5.5	4.1	2.6	-1.1	-1.0	3.1	0.3	0.3	0.4	4.5	-0.1	-0.1	-0.1	-0.4	-0.6	-0.6	4.5	-1.0	-1.0
Other <sup>5</sup> .....	12	-46.9	-35.0	-57.0	-57.8	-11.6	-12.2	-13.3	-11.4	-12.4	-13.0	1.9	-11.7	-14.4	-15.0	-14.9	-12.4	-14.7	-14.7	-16.0	-13.8
Plus: Timing differences.....	13	30.3	28.9	4.7	-12.0	47.5	-27.3	9.2	1.6	60.5	-24.8	-8.3	3.9	53.6	-42.7	-10.0	-8.1	47.7	-43.0	-8.5	-22.3
Taxes on corporate income.....	14	28.9	25.8	8.0	-16.5	28.2	-14.7	12.3	2.9	38.5	-12.8	-2.8	6.0	35.5	-26.5	-7.1	-10.2	29.1	-29.5	-5.9	-20.5
Federal and state unemployment insurance taxes.....	15	0.0	0.6	-0.1	0.2	16.5	-11.9	-3.7	-1.2	17.2	-12.8	-2.7	-1.3	17.2	-13.5	-2.5	-1.1	16.2	-12.6	-2.3	-1.0
Withheld personal income tax and social security contributions.....	16	2.1	3.9	0.9	2.1	1.9	-0.7	2.9	-1.3	4.4	0.7	0.1	-1.3	0.8	-1.0	2.4	2.1	-0.9	-1.4	2.4	-1.6
Excise taxes.....	17	-0.9	-1.4	-4.1	2.2	0.8	-0.1	-2.4	1.1	0.4	0.1	-2.9	0.4	0.1	-1.8	-2.9	1.1	3.2	0.5	-2.6	0.4
Other.....	18	0.2	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4
<b>Equals: Federal government current receipts, NIPAs</b> .....	19	1,960.6	2,220.0	2,476.6	2,630.8	471.2	536.5	499.5	501.7	526.4	654.4	537.4	548.6	578.4	747.2	602.3	582.5	616.7	800.7	630.9	603.0
<b>Current expenditures</b>																					
<b>Budget outlays</b> .....	20	2,293.0	2,472.2	2,655.4	2,730.2	580.9	575.8	565.5	604.8	626.9	620.2	620.3	649.5	691.2	675.8	639.0	654.0	725.3	686.9	664.1	711.5
Less: Coverage differences.....	21	40.0	42.4	70.0	30.4	28.1	14.1	-0.7	-3.2	33.9	15.4	-3.6	-4.7	37.0	31.5	6.2	-18.9	38.7	7.3	3.4	-13.7
Geographic <sup>6</sup> .....	22	13.3	14.4	15.1	16.0	3.4	3.4	3.5	3.5	3.5	3.7	3.7	3.7	3.8	3.8	3.9	4.0	4.1	4.1	4.1	4.1
Federal employee retirement plan transactions <sup>7</sup> .....	23	-33.5	-39.8	-42.1	-40.5	13.2	-7.4	-13.5	-31.8	12.4	-7.7	-12.8	-41.3	17.7	-5.8	-12.7	-41.0	18.9	-4.8	-13.6	-46.8
Interest received.....	24	-47.4	-50.4	-54.0	-52.8	-1.1	-2.1	-2.5	-2.5	-2.2	-2.6	-2.6	-2.4	-1.5	-2.4	-3.3	-2.1	-2.3	-2.5	-3.4	-23.5
Contributions received (employer).....	25	-83.0	-91.9	-97.4	-103.3	-10.0	-9.7	-35.7	-34.7	-10.9	-10.5	-35.7	-44.3	-8.2	-8.2	-36.8	-48.3	-7.7	-8.1	-39.2	-53.1
Benefits paid.....	26	96.7	102.3	109.1	115.3	24.2	24.2	24.3	25.3	25.8	25.7	25.5	27.4	27.3	27.0	27.3	28.3	28.9	29.1	29.0	29.8
Administrative expenses.....	27	0.2	0.2	0.2	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financing disbursements from credit programs <sup>8</sup> .....	28	4.2	5.7	16.4	-16.8	1.1	1.1	1.4	1.4	1.4	1.4	1.4	4.1	4.1	4.1	4.1	-4.2	-4.2	-4.2	-4.2	-3.1
Other differences in funds covered <sup>9</sup> .....	29	3.8	6.5	6.9	7.2	1.8	1.8	-1.5	1.4	1.5	1.8	1.7	1.9	1.6	1.7	1.6	1.9	1.7	1.8	1.8	2.0
Net investment <sup>9</sup> .....	30	6.1	9.6	13.7	12.1	0.8	0.9	3.7	2.5	-0.1	1.6	5.6	3.0	3.2	3.2	4.3	4.0	1.0	2.5	4.6	3.3
Capital transfers paid <sup>10</sup> .....	31	46.4	47.8	51.3	52.8	9.4	10.5	15.1	11.4	9.9	12.2	14.3	12.5	10.8	12.5	15.3	13.4	9.8	13.0	16.5	14.3
Financial transactions.....	32	-0.4	-0.9	9.1	13.5	-1.6	4.1	-9.5	8.6	5.1	2.7	-17.2	11.4	-4.3	12.6	-10.6	16.1	7.8	-4.0	-6.4	12.9
Loan disbursements less loan repayments and sales.....	33	5.9	6.0	16.9	20.3	2.7	7.6	-5.1	0.4	8.8	6.9	-10.1	-0.1	-0.2	17.0	0.3	8.9	9.7	3.6	-1.8	4.3
Deposit insurance.....	34	0.2	0.5	1.2	0.8	0.0	0.1	0.1	0.0	0.8	0.1	-0.5	0.5	0.3	0.5	-0.2	0.2	0.1	0.7	-0.2	1.1
Net purchases of foreign currency.....	35	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other.....	36	-6.5	-7.3	-9.0	-7.6	-4.3	-3.5	-4.5	8.1	-4.6	-4.3	-6.6	10.9	-4.4	-4.9	-10.6	7.0	-2.1	-8.2	-4.4	7.5
Net purchases of nonproduced assets.....	37	0.1	-0.7	-0.3	-13.9	0.0	-0.2	0.4	-0.2	0.1	-0.1	-0.4	0.0	0.1	-0.6	0.2	-13.0	-0.3	-1.1	0.5	-0.4
Outer Continental Shelf.....	38	0.0	0.0	-0.1	0.0	0.0	-0.2	0.4	-0.2	0.0	-0.2	0.4	0.0	0.0	-0.5	0.5	-0.4	0.0	0.4	0.4	-0.5
Land and other <sup>11</sup> .....	39	0.1	-0.7	-0.2	-13.9	0.0	0.0	0.0	-0.1	0.1	0.0	-0.8	0.0	0.1	-0.1	-0.3	-12.7	-0.3	-1.0	0.1	0.1
Other <sup>12</sup> .....	40	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Less: Netting and grossing differences.....	41	-89.7	-77.4	-108.5	-116.5	-23.5	-24.0	-21.1	-22.1	-24.3	-25.0	-6.0	-24.4	-28.9	-29.3	-25.8	-27.1	-31.2	-30.9	-27.2	-30.1
Supplementary medical insurance premiums.....	42	-32.1	-38.2	-45.1	-50.2	-8.2	-8.2	-8.4	-8.5	-9.9	-9.9	-10.0	-10.2	-11.5	-11.5	-11.8	-11.8	-12.9	-12.6	-12.9	-12.5
Interest receipts.....	43	-10.5	-9.7	-10.4	-11.0	-2.6	-2.5	-2.5	-2.5	-2.4	-2.4	-2.4	-2.5	-2.8	-2.7	-2.5	-2.3	-3.0	-2.9	-2.8	-2.8
Current surplus of government enterprises.....	44	-0.2	5.5	4.1	2.6	-1.1	-1.0	3.1	0.3	0.3	0.4	4.5	-0.1	-0.1	-0.1	-0.4	-0.6	-0.6	4.5	-1.0	-1.0
Other <sup>5</sup> .....	45	-46.9	-35.0	-57.0	-57.8	-11.6	-12.2	-13.3	-11.4	-12.4	-13.0	1.9	-11.7	-14.4	-15.0	-14.9	-12.4	-14.7	-14.7	-16.0	-13.8
Plus: Timing differences.....	46	1.6	8.6	-12.5	15.1	7.9	3.4	-4.3	-6.9	12.3	3.3	-0.1	-12.6	-10.8	5.7	5.2	-3.9	-5.4	4.1	20.3	-10.1
Purchases (increase in payables net of advances).....	47	-0.3	-3.0	1.5	5.3	3.0	0.9	0.8	-6.0	5.2	0.2	-2.4	-10.0	3.8	3.8	3.9	-9.2	3.9	3.5	7.1	-10.8
Interest payments.....	48	-2.0	-0.4	-1.0	4.5	0.7	0.8	-3.4	1.6	1.0	1.1	-4.1	1.4	-0.7	3.5	-5.2	4.9	1.3	2.9	-4.5	1.0
Current transfer payments.....	49	2.5	-6.9	1.7	3.5	4.8	-0.1	0.5	-4.5	6.3	0.1	-8.9	4.6	-9.0	-1.5	7.6	-0.8	-10.9	-3.0	18.1	-2.6
Other <sup>13</sup> .....	50	1.4	19.0	-14.8	1.8	-0.5	1.8	-2.2	1.9	-0.2	2.0	15.3	-8.7	-4.9	0.0	-1.1	1.2	0.3	0.8	-0.5	2.3
<b>Equals: Federal government current expenditures, NIPAs</b> .....	51	2,344.4	2,515.8	2,661.4	2,831.5	584.2	589.0	583.1	623.2	629.7	633.0	629.9	666.0	672.3	679.3	663.9	696.2	712.4	714.6	708.3	745.2
<b>Net federal government saving</b>																					
<b>Budget surplus or deficit (-) (1-20)</b> .....	52	-412.7	-318.3	-248.2	-162.0	-171.1	-25.7	-85.8	-117.6	-175.2	44.8	-70.4	-119.3	-183.5	96.5	-41.8	-80.4	-177.7	137.7	-41.6	-105.3
Plus: Net investment (30).....	53	6.1	9.6	13.7	12.1	0.8	0.9	3.7	2.5	-0.1	1.6	5.6	3.0	3.2	3.2	4.3	4.0	1.0	2.5	4.6	3.3
Less: Net capital transfers received (5-31).....	54	-21.8	-23.2	-23.6	-26.9	-3.7															

**Table 3.19. Relation of State and Local Government Current Receipts and Expenditures in the National Income and Product Accounts (NIPAs) to Census Bureau Government Finances Data, Fiscal Years**

[Billions of dollars]

	Line	2004	2005	2006	2007
<b>Current receipts</b>					
<b>Census total revenue</b> .....	1	<b>2,435.1</b>	<b>2,528.9</b>	<b>2,736.5</b>	
Less: Coverage differences .....	2	472.7	425.2	473.7	
State and local employee retirement plan transactions <sup>1</sup> .....	3	365.3	315.6	352.5	
Contributions <sup>2</sup> .....	4	49.8	53.9	56.9	
Interest received <sup>3</sup> .....	5	65.0	58.7	67.6	
Dividends received <sup>4</sup> .....	6	18.2	23.7	26.0	
Capital gains net of losses <sup>5</sup> .....	7	232.3	179.3	202.0	
Unemployment insurance fund contributions and earnings <sup>5</sup> .....	8	38.4	35.4	37.0	
Certain grant programs .....	9	18.1	18.7	27.3	
Capital transfers received <sup>6</sup> .....	10	51.3	54.2	55.4	
Financial transactions <sup>4</sup> .....	11	3.8	4.3	4.5	
Sale of land .....	12	1.5	2.1	5.1	
Certain dividends .....	13	-1.5	-1.7	-1.6	
Current surplus of Indian tribal government enterprises .....	14	-1.2	-1.3	-1.5	
Imputed interest received and net insurance settlements .....	15	-3.0	-2.1	-4.9	
Less: Netting and grossing differences .....	16	409.0	437.8	473.5	
Current expenditures of government enterprises <sup>7</sup> .....	17	203.1	219.0	235.4	
Government sales included in Census total revenue <sup>8</sup> .....	18	207.3	221.2	237.8	
Insurance claims included in Census total revenue .....	19	-0.4	-1.4	1.6	
Employer contributions to own social insurance funds .....	20	-1.0	-1.1	-1.2	
Plus: Timing and other differences <sup>9</sup> .....	21	0.8	-2.7	-23.1	
Corporate profits taxes timing differences <sup>9</sup> .....	22	5.0	7.7	5.8	
Other timing differences and other <sup>9</sup> .....	23	-4.2	-10.4	-28.9	
<b>Equals: State and local government current receipts, NIPAs</b> .....	24	<b>1,554.2</b>	<b>1,663.2</b>	<b>1,766.3</b>	
<b>Current expenditures</b>					
<b>Census total expenditures</b> .....	25	<b>2,265.1</b>	<b>2,373.3</b>	<b>2,507.1</b>	
Less: Coverage differences .....	26	282.6	279.0	283.7	
State and local employee retirement plan transactions <sup>10</sup> .....	27	103.4	118.4	126.1	
Employer contributions to own retirement plans .....	28	-42.0	-37.7	-40.3	
Benefits paid .....	29	137.5	145.8	156.2	
Administrative expenses .....	30	7.9	10.3	10.2	
Unemployment insurance fund benefits paid <sup>5</sup> .....	31	43.3	29.8	28.1	
Net investment <sup>11</sup> .....	32	136.8	131.3	133.1	
Services provided without payment by domestic securities brokers .....	33	-1.1	-1.2	-1.4	
Purchases of land .....	34	12.8	13.4	14.3	
Indian tribal government expenditures .....	35	-9.7	-10.7	-11.6	
Imputed banking and insurance services .....	36	-3.0	-2.1	-4.9	
Other .....	37	0.0			
Less: Netting and grossing differences .....	38	409.0	437.8	473.5	
Current expenditures of government enterprises <sup>7</sup> .....	39	203.1	219.0	235.4	
Government sales included in Census total revenue <sup>8</sup> .....	40	207.3	221.2	237.8	
Insurance claims included in Census total revenue .....	41	-0.4	-1.4	1.6	
Employer contributions to own social insurance funds .....	42	-1.0	-1.1	-1.2	
Plus: Timing and other differences <sup>9</sup> .....	43	-21.7	-21.7	-25.5	
<b>Equals: State and local government current expenditures, NIPAs</b> .....	44	<b>1,551.7</b>	<b>1,634.9</b>	<b>1,724.4</b>	
<b>Net state and local government saving</b>					
<b>Census total revenue less Census total expenditures (1-25)</b> .....	45	<b>170.0</b>	<b>155.6</b>	<b>229.5</b>	
Plus: Net investment (32) .....	46	136.8	131.3	133.1	
Less: Net capital transfers received (10) .....	47	51.3	54.2	55.4	
State and local employee retirement plans (3-27) .....	48	261.9	197.2	226.4	
Other coverage differences (8+9+11+12+13+14+15-31-33-34-35-36-37) .....	49	13.7	26.1	41.4	
Timing and other differences (43-21) .....	50	-22.5	-19.0	-2.5	
<b>Equals: State and local government net saving, NIPAs (24-44)</b> .....	51	<b>2.5</b>	<b>28.4</b>	<b>41.9</b>	

1. Contributions received, interest received, and dividends received are included in the NIPA personal sector. Capital gains net of losses are excluded from the NIPAs.

2. Consists of employer and employee contributions, except employer contributions to their own employee retirement plans.

3. Prior to 1968, dividends received is included in interest received (line 5).

4. Prior to 1985, capital gains (net of losses) of state and local employee retirement plans is included in line 11.

5. Unemployment insurance is recorded as a federal program in the NIPAs.

6. Consists of estate and gift taxes and federal investment grants.

7. Excludes current expenditures of Indian tribal government enterprises.

8. In the NIPAs, final expenditure components of gross domestic product are recorded net of sales or receipts; all current-account sales by general government are therefore deducted in the calculation of NIPA current expenditures. However, most sales by general government are included in Census total revenue; a

reconciliation item for these sales is therefore required for both receipts and expenditures. The amount of the reconciliation item is less than the sales shown in table 3.10.5 because Census total revenue does not include medical vendor payments made by state and local governments to public institutions (classified as an intragovernmental transaction by Census) or the administrative expenses of state and local employee retirement plans (treated in the NIPAs as sales by government to the personal sector).

9. Includes timing differences that arise from restating the Census Bureau data to a year ending June 30. Census Bureau measures of state and local government revenue and expenditures (lines 1 and 25) primarily represent a fiscal year ending June 30, but some governments use other fiscal years. The NIPA measures shown in this table are for the fiscal year ending June 30, and are consistent with the not seasonally adjusted estimates in table 8.4.

10. These transactions are included in the NIPA personal sector.

11. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.



Table 3.20. State Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2004	2005	2006	2007
<b>Current receipts</b> .....	1	<b>1,068.6</b>	<b>1,152.7</b>	<b>1,211.1</b>	<b>1,269.6</b>
Current tax receipts.....	2	611.8	679.5	727.7	761.0
Personal current taxes.....	3	221.6	247.0	271.4	291.2
Income taxes.....	4	204.6	229.5	253.1	272.6
Other.....	5	17.0	17.5	18.2	18.6
Taxes on production and imports.....	6	351.9	382.2	401.9	414.7
Sales taxes.....	7	300.1	322.7	339.7	351.1
Property taxes.....	8	8.7	9.1	9.6	9.8
Other.....	9	43.2	50.4	52.6	53.8
Taxes on corporate income.....	10	38.4	50.3	54.5	55.1
Contributions for government social insurance.....	11	23.6	24.2	23.1	22.8
Income receipts on assets.....	12	43.6	49.3	54.5	58.4
Interest receipts.....	13	36.0	40.8	44.7	47.3
Dividends.....	14	2.4	2.5	2.7	2.8
Rents and royalties.....	15	5.1	6.1	7.1	8.3
Current transfer receipts.....	16	378.6	388.1	392.1	412.1
Federal grants-in-aid.....	17	321.8	330.1	331.8	347.2
Local government grants-in-aid.....	18	18.0	16.7	15.2	15.8
From business (net).....	19	14.8	15.4	17.3	18.7
From persons.....	20	24.1	26.0	27.8	30.3
Current surplus of government enterprises.....	21	11.0	11.5	13.6	15.3
<b>Current expenditures</b> .....	22	<b>1,123.3</b>	<b>1,173.8</b>	<b>1,220.9</b>	<b>1,305.2</b>
Consumption expenditures.....	23	335.5	355.6	379.0	401.8
Current transfer payments.....	24	741.7	769.9	790.2	842.5
Government social benefit payments to persons.....	25	354.9	373.2	370.2	398.4
Grants-in-aid to local governments.....	26	386.8	396.7	419.9	444.1
Interest payments.....	27	33.9	35.8	38.4	40.2
Subsidies.....	28	12.2	12.5	13.3	20.8
Less: Wage accruals less disbursements.....	29	0.0	0.0	0.0	0.0
<b>Net state government saving</b> .....	30	<b>-54.7</b>	<b>-21.1</b>	<b>-9.8</b>	<b>-35.7</b>
Social insurance funds.....	31	7.1	7.6	6.5	5.5
Other.....	32	-61.8	-28.7	-16.3	-41.1
<b>Addenda:</b>					
<b>Total receipts</b> .....	33	<b>1,096.3</b>	<b>1,182.4</b>	<b>1,243.3</b>	<b>1,302.7</b>
Current receipts.....	34	1,068.6	1,152.7	1,211.1	1,269.6
Capital transfer receipts.....	35	27.7	29.7	32.2	33.1
<b>Total expenditures</b> .....	36	<b>1,166.7</b>	<b>1,216.4</b>	<b>1,263.0</b>	<b>1,353.1</b>
Current expenditures.....	37	1,123.3	1,173.8	1,220.9	1,305.2
Gross government investment.....	38	91.9	98.2	102.7	114.0
Net purchases of nonproduced assets.....	39	3.1	1.6	1.4	2.4
Less: Consumption of fixed capital.....	40	51.5	57.3	62.0	68.4
<b>Net lending or net borrowing (-)</b> .....	41	<b>-70.4</b>	<b>-34.0</b>	<b>-19.7</b>	<b>-50.4</b>

NOTE: State receipts plus local receipts and state expenditures plus local expenditures do not sum to the consolidated state and local government account totals because grants-in-aid from states to local governments and from local to state governments are netted in the consolidated account totals. In addition, the

receipt category "surplus of government enterprises" and the expenditure category "subsidies" do not sum to the consolidated account totals because the level of government making subsidy payments accounts for them as subsidies while recipient governments account for them as surpluses of government enterprises.

Table 3.21. Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2004	2005	2006	2007
<b>Current receipts</b> .....	1	<b>943.6</b>	<b>988.8</b>	<b>1,050.4</b>	<b>1,108.8</b>
Current tax receipts.....	2	449.3	482.8	514.5	543.1
Personal current taxes.....	3	27.4	30.1	31.9	34.2
Income taxes.....	4	20.4	22.5	23.9	25.7
Other.....	5	7.0	7.6	8.1	8.5
Taxes on production and imports.....	6	417.3	446.8	476.3	503.1
Sales taxes.....	7	69.9	76.4	81.8	85.4
Property taxes.....	8	318.9	338.4	360.0	381.2
Other.....	9	28.5	32.0	34.5	36.5
Taxes on corporate income.....	10	4.7	5.9	6.2	5.8
Contributions for government social insurance.....	11				
Income receipts on assets.....	12	31.8	36.6	40.1	41.9
Interest receipts.....	13	28.2	32.6	35.8	37.3
Dividends.....	14				
Rents and royalties.....	15	3.5	3.9	4.3	4.5
Current transfer receipts.....	16	463.4	475.5	499.5	529.1
Federal grants-in-aid.....	17	27.3	30.8	26.2	29.1
State government grants-in-aid.....	18	386.8	396.7	419.9	444.1
From business (net).....	19	17.4	16.3	21.0	22.2
From persons.....	20	31.9	31.6	32.4	33.8
Current surplus of government enterprises.....	21	-0.9	-6.1	-3.8	-5.3
<b>Current expenditures</b> .....	22	<b>887.4</b>	<b>938.2</b>	<b>994.4</b>	<b>1,062.8</b>
Consumption expenditures.....	23	784.8	835.6	890.7	954.1
Current transfer payments.....	24	46.9	46.9	46.0	48.2
Government social benefit payments to persons.....	25	28.9	30.2	30.7	32.4
Grants-in-aid to state governments.....	26	18.0	16.7	15.2	15.8
Interest payments.....	27	54.4	54.0	55.8	58.4
Subsidies.....	28	1.3	1.7	2.0	2.1
Less: Wage accruals less disbursements.....	29	0.0	0.0	0.0	0.0
<b>Net local government saving</b> .....	30	<b>56.2</b>	<b>50.6</b>	<b>55.9</b>	<b>46.0</b>
Social insurance funds.....	31				
Other.....	32	56.2	50.6	55.9	46.0
<b>Addenda:</b>					
<b>Total receipts</b> .....	33	<b>968.0</b>	<b>1,013.3</b>	<b>1,075.4</b>	<b>1,134.4</b>
Current receipts.....	34	943.6	988.8	1,050.4	1,108.8
Capital transfer receipts.....	35	24.4	24.6	25.0	25.6
<b>Total expenditures</b> .....	36	<b>989.4</b>	<b>1,040.5</b>	<b>1,105.9</b>	<b>1,187.9</b>
Current expenditures.....	37	887.4	938.2	994.4	1,062.8
Gross government investment.....	38	179.1	190.4	203.6	225.7
Net purchases of nonproduced assets.....	39	7.5	7.8	8.2	8.6
Less: Consumption of fixed capital.....	40	84.6	96.0	100.4	109.1
<b>Net lending or net borrowing (-)</b> .....	41	<b>-21.3</b>	<b>-27.1</b>	<b>-30.5</b>	<b>-53.6</b>

NOTE: State receipts plus local receipts and state expenditures plus local expenditures do not sum to the consolidated state and local government account totals because grants-in-aid from states to local governments and from local to state governments are netted in the consolidated account totals. In addition, the

receipt category "surplus of government enterprises" and the expenditure category "subsidies" do not sum to the consolidated account totals because the level of government making subsidy payments accounts for them as subsidies while recipient governments account for them as surpluses of government enterprises.

**Table 8.3. Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted**

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2004				2005				2006				2007			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
		<b>Current receipts</b> .....	1	<b>471.2</b>	<b>536.5</b>	<b>499.5</b>	<b>501.7</b>	<b>526.4</b>	<b>654.4</b>	<b>537.4</b>	<b>548.6</b>	<b>578.4</b>	<b>747.2</b>	<b>602.3</b>	<b>582.5</b>	<b>616.7</b>	<b>800.7</b>
Current tax receipts .....	2	240.9	304.1	301.7	305.5	284.4	406.6	348.0	343.9	316.1	484.2	386.5	363.4	338.7	527.6	404.8	373.3
Personal current taxes .....	3	160.6	217.4	210.7	208.6	178.2	290.2	237.8	224.5	197.2	355.3	256.7	240.8	220.2	396.8	284.4	266.0
Taxes on production and imports .....	4	22.7	23.3	24.3	24.3	24.3	25.3	25.0	24.6	24.5	24.5	24.7	24.4	24.4	24.2	24.6	24.5
Taxes on corporate income .....	5	55.3	61.2	64.6	69.2	79.2	88.5	81.8	91.4	91.8	101.7	102.3	93.1	91.1	103.4	92.6	78.3
Taxes from the rest of the world .....	6	2.4	2.2	2.1	3.3	2.8	2.6	3.4	3.4	2.7	2.7	2.9	5.1	3.1	3.1	3.2	4.6
Contributions for government social insurance .....	7	216.4	218.3	186.6	184.0	228.8	234.0	195.3	191.9	247.3	247.7	202.9	204.5	261.0	256.0	212.6	212.6
Income receipts on assets .....	8	5.6	5.8	7.3	5.0	5.9	6.1	7.5	4.5	6.2	6.2	8.0	5.3	7.1	7.1	8.5	6.5
Current transfer receipts .....	9	7.2	7.2	7.0	7.5	7.7	8.1	-8.9	8.2	8.6	9.0	9.3	8.7	9.2	9.4	9.5	9.4
Current surplus of government enterprises .....	10	1.1	1.0	-3.1	-0.3	-0.3	-0.4	-4.5	0.1	0.1	0.1	-4.4	0.6	0.6	-4.5	1.0	
<b>Current expenditures</b> .....	11	<b>584.2</b>	<b>589.0</b>	<b>583.1</b>	<b>623.2</b>	<b>629.7</b>	<b>633.0</b>	<b>629.9</b>	<b>666.0</b>	<b>672.3</b>	<b>679.3</b>	<b>663.9</b>	<b>696.2</b>	<b>712.4</b>	<b>714.6</b>	<b>708.3</b>	<b>745.2</b>
Consumption expenditures .....	12	165.6	166.8	196.3	195.1	177.6	177.3	208.4	202.9	191.1	189.3	215.2	216.2	193.4	197.6	230.1	235.0
Current transfer payments .....	13	366.7	345.8	331.1	347.0	392.3	365.7	354.3	365.8	415.3	391.5	372.4	388.8	444.8	410.8	399.0	412.2
Government social benefits .....	14	272.4	249.4	244.7	248.8	292.6	265.3	261.4	262.3	319.8	290.5	279.1	291.1	340.0	306.5	303.3	304.4
To persons .....	15	271.6	248.7	244.0	248.0	291.8	264.5	260.6	261.5	319.0	289.7	278.2	290.2	339.1	305.6	302.3	303.5
To the rest of the world .....	16	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.9	0.9	0.9	0.9
Other current transfer payments .....	17	94.3	96.4	86.4	98.2	99.7	100.4	92.9	103.5	95.6	101.0	93.3	97.8	104.8	104.3	95.7	107.8
Grants-in-aid to state and local governments .....	18	86.1	91.1	80.9	91.0	90.1	94.0	84.3	92.5	89.2	93.5	85.1	90.2	93.8	98.0	88.4	96.1
To the rest of the world (net) .....	19	8.3	5.3	5.4	7.2	9.5	6.4	8.6	11.0	6.4	7.5	8.2	7.5	11.1	6.3	7.3	11.6
Interest payments .....	20	41.4	65.9	44.9	68.8	46.1	75.6	52.3	81.4	52.4	86.1	64.6	79.2	63.2	95.1	67.7	86.6
To persons and business .....	21	22.7	45.4	23.8	46.5	22.2	50.5	25.9	52.9	21.9	53.2	30.0	42.2	24.2	53.7	25.8	43.8
To the rest of the world .....	22	18.7	20.4	21.1	22.3	23.9	25.1	26.4	28.5	30.5	32.9	34.6	36.9	39.1	41.4	41.9	42.7
Subsidies .....	23	10.5	10.6	10.7	12.3	13.7	14.4	14.9	15.8	13.4	12.3	11.7	11.9	11.1	11.1	11.5	11.5
Less: Wage accruals less disbursements .....	24	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net federal government saving</b> .....	25	<b>-113.0</b>	<b>-52.5</b>	<b>-83.6</b>	<b>-121.5</b>	<b>-103.2</b>	<b>21.4</b>	<b>-92.5</b>	<b>-117.4</b>	<b>-93.8</b>	<b>68.0</b>	<b>-61.6</b>	<b>-113.7</b>	<b>-95.7</b>	<b>86.1</b>	<b>-77.4</b>	<b>-142.2</b>
<b>Addenda:</b>																	
Gross government investment .....	26	23.8	24.3	27.3	26.5	24.2	26.2	30.5	28.3	29.0	29.5	31.0	31.0	28.5	30.2	32.7	31.8
Consumption of fixed capital .....	27	23.0	23.4	23.6	24.0	24.3	24.6	25.0	25.3	25.8	26.2	26.7	27.0	27.4	27.8	28.1	28.5

**Table 8.4. State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted**

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2004				2005				2006				2007			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
		<b>Current receipts</b> .....	1	<b>390.1</b>	<b>397.4</b>	<b>362.9</b>	<b>443.8</b>	<b>420.2</b>	<b>436.2</b>	<b>391.4</b>	<b>466.5</b>	<b>443.0</b>	<b>465.4</b>	<b>410.8</b>	<b>492.2</b>	<b>467.5</b>	<b>492.5</b>
Current tax receipts .....	2	258.3	259.6	238.8	304.4	281.4	293.1	259.8	328.0	302.3	319.5	272.5	347.9	318.9	339.2	283.6	362.4
Personal current taxes .....	3	57.5	71.6	58.1	61.8	64.0	84.7	63.1	65.3	70.3	97.4	67.2	68.4	75.6	105.9	71.4	72.5
Taxes on production and imports .....	4	191.4	177.5	169.6	230.7	204.3	193.7	183.3	247.7	217.5	206.2	189.4	265.1	228.1	215.9	196.8	277.0
Taxes on corporate income .....	5	9.5	10.5	11.1	11.9	13.1	14.6	13.5	15.0	14.4	15.9	16.0	14.5	15.2	17.4	15.5	12.9
Contributions for government social insurance .....	6	5.6	5.8	6.0	6.2	6.2	6.1	6.0	6.0	5.9	5.8	5.7	5.7	5.7	5.7	5.7	5.7
Income receipts on assets .....	7	18.3	18.6	19.0	19.5	20.3	21.1	21.9	22.5	23.0	23.5	23.9	24.2	24.6	24.9	25.3	25.5
Current transfer receipts .....	8	108.4	114.1	100.0	114.8	113.4	117.1	108.5	111.2	113.0	117.9	110.0	115.6	119.6	124.1	114.9	122.7
Federal grants-in-aid .....	9	86.1	91.1	80.9	91.0	90.1	94.0	84.3	92.5	89.2	93.5	85.1	90.2	93.8	98.0	88.4	96.1
From business (net) .....	10	8.9	9.1	4.8	9.3	8.9	8.7	9.9	4.2	9.1	9.5	9.7	9.9	10.1	10.2	10.3	10.3
From persons .....	11	13.4	13.8	14.2	14.5	14.4	14.4	14.4	14.5	14.7	14.9	15.2	15.4	15.7	16.0	16.1	16.3
Current surplus of government enterprises .....	12	-0.5	-0.7	-0.8	-1.0	-1.1	-1.2	-4.9	-1.3	-1.2	-1.3	-1.3	-1.3	-1.3	-1.4	-1.5	-1.5
<b>Current expenditures</b> .....	13	<b>389.2</b>	<b>398.4</b>	<b>398.3</b>	<b>406.9</b>	<b>409.5</b>	<b>420.1</b>	<b>423.2</b>	<b>432.1</b>	<b>429.4</b>	<b>439.8</b>	<b>445.7</b>	<b>450.3</b>	<b>461.6</b>	<b>470.4</b>	<b>473.7</b>	<b>486.8</b>
Consumption expenditures .....	14	274.8	277.5	281.2	286.8	289.8	293.5	300.8	307.1	310.2	315.0	320.5	323.9	329.7	336.1	341.3	348.8
Government social benefit payments to persons .....	15	92.2	98.7	95.0	98.0	97.4	104.2	99.8	102.0	95.9	101.2	101.4	102.5	107.2	107.0	105.4	111.2
Interest payments .....	16	22.1	22.1	22.0	22.1	22.2	22.3	22.5	22.8	23.2	23.5	23.8	23.8	24.2	24.6	24.8	25.0
Subsidies .....	17	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Less: Wage accruals less disbursements .....	18	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net state and local government saving</b> .....	19	<b>0.9</b>	<b>-0.9</b>	<b>-35.3</b>	<b>36.9</b>	<b>10.8</b>	<b>16.1</b>	<b>-31.8</b>	<b>34.4</b>	<b>13.6</b>	<b>25.6</b>	<b>-34.9</b>	<b>41.8</b>	<b>5.9</b>	<b>22.2</b>	<b>-45.7</b>	<b>28.0</b>
<b>Addenda:</b>																	
Gross government investment .....	20	55.2	67.8	78.6	69.3	58.2	74.1	83.7	72.6	62.3	78.9	87.8	77.2	68.0	86.4	98.2	87.1
Consumption of fixed capital .....	21	32.7	33.4	34.5	35.5	36.1	37.0	41.5	38.6	39.1	40.2	41.0	42.0	43.1	44.0	44.8	45.6

## Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the 2004:IV–2008:II

The quarterly estimates that are presented in this report incorporate the results of the 2008 annual revision of the national income and product accounts. Monthly estimates for January 2008 to April 2008 have also been revised; the estimates for May and June are new, and the estimates for July are preliminary. Tables 1B, 2B, 3B, and 4B present chain-weighted estimates. Table 1B presents inventories, and table 2B presents sales. Table 3B presents the inventory-sales ratios that can be used to assess the likelihood that businesses will add to, or reduce, inventories in response to changes in demand;

these ratios supplement the quarterly current-dollar and real estimates of ratios of inventories to final sales of domestic business, of nonfarm business, and of goods and structures that are presented in NIPA tables 5.7.5B and 5.7.6B. Table 4B presents estimates of manufacturing inventories by stage of fabrication. The estimates for 1967 forward are available in interactive tables on BEA's Web site at <www.bea.gov>. Click on "Gross Domestic Product," and under "Supplemental Estimates," click on "Underlying detail tables" and then on "List of Underlying Detail Tables."

**Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period**

[Billions of chained (2000) dollars]

	2004				2005				2006				2007				2008		2008						
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	Jan.	Feb.	March	April	May	June	July <sup>p</sup>			
<b>Manufacturing and trade industries</b> .....	<b>1,217.3</b>	<b>1,233.4</b>	<b>1,234.7</b>	<b>1,237.0</b>	<b>1,250.1</b>	<b>1,260.3</b>	<b>1,272.3</b>	<b>1,283.2</b>	<b>1,284.8</b>	<b>1,279.6</b>	<b>1,278.8</b>	<b>1,284.4</b>	<b>1,281.1</b>	<b>1,280.7</b>	<b>1,272.3</b>	<b>1,286.6</b>	<b>1,286.2</b>	<b>1,280.7</b>	<b>1,276.9</b>	<b>1,272.9</b>	<b>1,272.3</b>	<b>1,276.6</b>			
<b>Manufacturing</b> .....	<b>440.1</b>	<b>449.4</b>	<b>450.4</b>	<b>451.7</b>	<b>455.3</b>	<b>458.9</b>	<b>463.0</b>	<b>466.2</b>	<b>467.1</b>	<b>465.3</b>	<b>463.4</b>	<b>462.8</b>	<b>463.6</b>	<b>467.0</b>	<b>460.5</b>	<b>466.6</b>	<b>466.5</b>	<b>467.0</b>	<b>463.2</b>	<b>461.1</b>	<b>460.5</b>	<b>457.9</b>			
<b>Durable goods</b> .....	<b>265.9</b>	<b>272.6</b>	<b>274.5</b>	<b>277.3</b>	<b>279.7</b>	<b>280.2</b>	<b>282.0</b>	<b>284.7</b>	<b>286.4</b>	<b>286.3</b>	<b>283.5</b>	<b>282.9</b>	<b>286.4</b>	<b>287.1</b>	<b>283.5</b>	<b>286.8</b>	<b>286.5</b>	<b>287.1</b>	<b>286.4</b>	<b>284.8</b>	<b>283.5</b>	<b>282.6</b>			
Wood products.....	10.6	11.6	11.4	11.2	11.4	11.3	11.8	11.9	11.6	11.3	11.0	10.8	10.7	10.0	9.7	10.6	10.3	10.0	9.8	9.8	9.7	9.8			
Nonmetallic mineral products.....	9.7	9.8	9.9	9.7	9.7	9.7	9.8	10.0	10.1	10.0	9.9	9.8	9.9	9.7	9.5	9.8	9.7	9.7	9.6	9.6	9.5	9.4			
Primary metals.....	18.4	19.9	20.3	20.0	19.7	19.7	19.5	20.1	20.4	19.8	19.2	18.8	18.1	18.0	17.7	18.1	17.9	18.0	17.9	17.8	17.7	17.6			
Fabricated metal products.....	31.2	32.0	32.6	32.7	32.8	33.1	33.2	33.1	33.4	33.6	32.8	32.6	32.8	32.1	31.2	32.6	32.3	32.1	31.9	31.5	31.2	31.0			
Machinery.....	32.9	33.5	34.2	35.3	35.1	35.5	35.9	36.3	36.7	36.9	36.9	37.2	37.5	37.8	36.6	37.5	37.5	37.8	37.4	37.0	36.6	36.2			
Computer and electronic products.....	61.0	61.0	61.3	62.3	64.1	64.2	64.3	64.2	63.2	63.4	62.8	62.6	64.0	64.9	64.8	64.2	64.5	64.9	65.1	65.1	64.8	64.8			
Electrical equipment, appliances, and components.....	12.5	12.6	12.6	12.6	12.5	12.7	12.6	12.5	12.8	12.8	12.4	12.8	12.8	12.6	12.6	12.9	13.0	12.8	12.8	12.6	12.6	12.5			
Transportation equipment.....	65.0	67.1	66.6	67.3	68.7	68.2	69.7	70.4	71.4	72.1	72.7	73.1	75.7	77.7	78.3	76.2	76.8	77.7	78.0	78.1	78.3	78.4			
Furniture and related products.....	7.8	7.8	7.9	8.0	8.1	8.1	8.1	8.0	7.9	7.8	7.7	7.6	7.5	7.3	7.0	7.4	7.4	7.3	7.2	7.2	7.0	7.0			
Miscellaneous manufacturing.....	17.1	17.1	17.6	18.2	18.2	18.0	17.9	18.4	18.7	18.9	18.7	18.8	18.9	18.6	18.4	18.9	18.7	18.6	18.5	18.3	18.4	18.3			
<b>Nondurable goods</b> .....	<b>174.2</b>	<b>176.8</b>	<b>176.0</b>	<b>174.8</b>	<b>175.9</b>	<b>178.9</b>	<b>181.2</b>	<b>181.7</b>	<b>181.0</b>	<b>179.5</b>	<b>180.2</b>	<b>180.1</b>	<b>177.8</b>	<b>180.3</b>	<b>177.5</b>	<b>180.2</b>	<b>180.3</b>	<b>180.3</b>	<b>177.5</b>	<b>176.9</b>	<b>177.5</b>	<b>175.9</b>			
Food products.....	32.4	32.3	32.4	32.6	32.5	32.8	32.7	32.7	33.4	32.7	32.8	33.2	32.2	31.7	31.1	32.1	31.9	31.7	31.4	31.3	31.1	30.7			
Beverage and tobacco products.....	12.1	12.0	12.0	12.0	12.4	12.2	12.0	12.2	12.4	12.5	12.5	12.3	12.2	12.3	12.2	12.3	12.4	12.3	12.3	12.3	12.2	12.2			
Textile mills.....	5.5	5.4	5.4	5.3	5.4	5.5	5.4	5.4	5.3	5.1	5.1	5.0	5.0	4.9	4.7	5.0	4.9	4.9	4.8	4.7	4.8	4.8			
Textile product mills.....	3.5	3.7	3.6	3.6	3.7	3.7	3.7	3.8	3.7	3.6	3.6	3.5	3.5	3.5	3.3	3.5	3.5	3.5	3.5	3.4	3.3	3.4			
Apparel.....	7.0	7.1	7.1	7.0	6.8	6.9	6.9	6.6	6.8	6.9	7.0	7.0	7.1	7.1	7.2	7.1	7.1	7.1	7.1	7.2	7.2	7.2			
Leather and allied products.....	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.3	1.4	1.4	1.4	1.4	1.4	1.3	1.3			
Paper products.....	16.7	17.1	17.2	16.8	16.6	16.9	16.8	16.8	16.7	16.6	16.7	16.8	17.0	16.7	16.4	16.7	16.6	16.7	16.6	16.5	16.4	16.2			
Printing and related support activities.....	6.4	6.4	6.4	6.4	6.3	6.3	6.4	6.5	6.4	6.5	6.6	6.7	7.1	6.8	6.5	6.5	6.6	6.8	6.7	6.6	6.5	6.2			
Petroleum and coal products.....	16.6	17.6	16.8	17.1	17.2	17.5	18.7	18.3	17.6	17.2	17.4	17.4	17.4	19.0	19.1	18.5	18.6	19.0	18.2	18.3	19.1	18.9			
Chemical products.....	54.4	54.9	55.1	54.2	55.1	56.5	56.8	57.6	57.5	57.1	56.9	56.4	55.0	53.3	55.8	55.6	55.0	54.5	54.1	53.3	53.0	53.0			
Plastics and rubber products.....	18.2	18.7	18.6	18.2	18.3	18.9	19.2	19.5	19.3	19.6	19.9	20.0	19.9	19.9	19.7	19.8	19.8	19.9	19.9	19.8	19.7	19.7			
<b>Merchant wholesale trade</b> .....	<b>318.9</b>	<b>323.0</b>	<b>326.4</b>	<b>327.6</b>	<b>332.3</b>	<b>334.2</b>	<b>339.4</b>	<b>345.0</b>	<b>345.2</b>	<b>344.7</b>	<b>345.8</b>	<b>349.9</b>	<b>350.4</b>	<b>350.2</b>	<b>352.6</b>	<b>351.8</b>	<b>352.9</b>	<b>350.2</b>	<b>352.0</b>	<b>352.1</b>	<b>352.6</b>	<b>355.3</b>			
Durable goods.....	196.7	199.7	202.1	202.3	207.3	208.1	212.3	217.1	216.5	216.4	214.6	214.7	215.5	218.7	221.1	217.2	218.5	218.7	220.3	221.2	221.1	223.6			
Nondurable goods.....	122.4	123.6	124.6	125.5	125.5	126.5	127.6	128.6	129.3	128.9	131.5	135.0	134.8	132.2	132.4	134.7	134.6	132.2	132.5	131.9	132.4	132.8			
<b>Retail trade</b> .....	<b>458.6</b>	<b>460.9</b>	<b>457.6</b>	<b>457.2</b>	<b>462.2</b>	<b>466.9</b>	<b>469.5</b>	<b>471.5</b>	<b>472.1</b>	<b>469.0</b>	<b>469.1</b>	<b>471.5</b>	<b>466.4</b>	<b>461.8</b>	<b>457.8</b>	<b>467.1</b>	<b>465.7</b>	<b>461.8</b>	<b>460.1</b>	<b>458.3</b>	<b>457.8</b>	<b>463.1</b>			
Motor vehicle and parts dealers.....	164.2	163.8	158.6	157.9	161.5	163.4	164.3	163.1	161.1	157.4	156.5	159.2	152.5	149.9	146.7	152.7	151.8	149.9	147.0	146.4	146.7	151.5			
Furniture and home furnishings and electronics and appliance stores.....	32.7	32.2	33.1	32.9	33.7	34.2	34.7	34.7	34.5	35.0	35.1	35.8	36.0	35.4	35.6	36.0	35.8	35.4	35.8	35.5	35.6	36.0			
Building material and garden equipment and supplies stores.....	44.7	45.0	45.0	45.8	46.7	47.3	47.5	47.9	46.9	46.7	47.3	46.8	47.3	47.5	46.7	47.7	47.6	47.5	47.0	46.7	46.7	46.7			
Food and beverage stores.....	32.1	32.0	32.0	31.6	31.9	32.4	32.6	32.7	32.6	32.4	32.7	33.1	33.3	33.4	33.6	33.3	33.4	33.4	33.6	33.6	33.6	33.6			
Clothing and clothing accessories stores.....	35.9	37.1	37.5	37.7	37.3	38.0	38.7	38.9	40.2	40.0	39.2	39.0	38.8	37.8	37.4	38.5	38.3	37.8	37.8	37.5	37.4	37.6			
General merchandise stores.....	69.8	71.5	71.5	72.0	71.9	71.0	70.5	72.2	73.7	74.1	74.1	73.5	73.3	72.6	72.6	73.6	73.7	72.6	73.0	72.8	72.6	72.7			
Other retail stores.....	80.2	80.2	80.5	80.1	80.1	81.5	82.0	82.5	83.4	83.6	84.1	84.5	85.0	84.6	84.4	85.1	84.9	84.6	84.6	84.6	84.4	84.9			

<sup>p</sup> Preliminary

Note. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for

2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 2B. Real Manufacturing and Trade Sales, Seasonally Adjusted at Monthly Rate**  
 [Billions of chained (2000) dollars]

	2004	2005				2006				2007				2008		2008						
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	Jan.	Feb.	March	April	May	June	July <sup>p</sup>
<b>Manufacturing and trade industries</b> .....	<b>904.2</b>	<b>913.6</b>	<b>924.1</b>	<b>929.5</b>	<b>940.9</b>	<b>956.7</b>	<b>955.4</b>	<b>954.6</b>	<b>959.0</b>	<b>958.4</b>	<b>967.4</b>	<b>972.7</b>	<b>972.2</b>	<b>959.2</b>	<b>962.8</b>	<b>968.4</b>	<b>954.4</b>	<b>954.9</b>	<b>965.0</b>	<b>962.7</b>	<b>960.6</b>	<b>955.9</b>
<b>Manufacturing</b> .....	<b>335.4</b>	<b>340.0</b>	<b>343.8</b>	<b>345.3</b>	<b>349.9</b>	<b>353.4</b>	<b>352.1</b>	<b>346.4</b>	<b>343.7</b>	<b>339.5</b>	<b>341.9</b>	<b>341.0</b>	<b>339.4</b>	<b>331.8</b>	<b>332.5</b>	<b>337.9</b>	<b>328.9</b>	<b>328.8</b>	<b>336.2</b>	<b>331.3</b>	<b>329.9</b>	<b>332.2</b>
<b>Durable goods</b> .....	<b>185.2</b>	<b>188.0</b>	<b>189.3</b>	<b>191.4</b>	<b>198.3</b>	<b>199.5</b>	<b>197.5</b>	<b>194.2</b>	<b>193.9</b>	<b>192.0</b>	<b>193.9</b>	<b>194.3</b>	<b>191.3</b>	<b>190.2</b>	<b>185.7</b>	<b>194.4</b>	<b>189.6</b>	<b>186.5</b>	<b>188.4</b>	<b>184.5</b>	<b>184.2</b>	<b>189.2</b>
Wood products.....	7.7	7.8	7.9	8.1	8.7	8.9	8.2	8.0	8.1	7.6	7.8	7.8	7.6	7.6	7.4	7.6	7.6	7.6	7.6	7.3	7.4	7.5
Nonmetallic mineral products.....	7.8	7.7	7.8	7.9	8.3	8.5	8.2	8.0	7.9	7.8	7.7	7.5	7.2	6.9	6.9	6.9	6.9	6.9	6.9	6.9	6.9	6.9
Primary metals.....	12.4	12.4	12.1	12.5	12.7	12.6	12.2	12.1	11.7	11.9	11.6	11.7	12.1	11.9	11.4	12.2	12.0	11.6	11.6	11.3	11.3	11.6
Fabricated metal products.....	20.2	20.5	20.7	21.0	21.8	22.4	22.3	21.9	21.7	21.8	21.9	21.9	21.3	20.9	20.9	21.0	20.7	21.0	21.1	20.8	20.8	20.9
Machinery.....	22.1	22.4	22.5	22.9	23.8	23.8	24.2	24.0	23.9	22.4	23.8	23.8	23.5	24.0	23.6	23.7	24.4	24.1	23.8	23.5	23.3	23.6
Computer and electronic products.....	38.4	38.9	39.1	39.4	40.3	42.3	41.8	42.0	41.2	42.1	42.9	42.7	43.5	44.4	44.0	43.3	43.1	42.8	45.4	44.1	44.1	46.2
Electrical equipment, appliances, and components.....	8.4	8.5	8.4	8.6	8.7	8.6	8.6	8.4	8.3	8.7	8.7	8.5	8.4	8.3	8.2	8.4	8.2	8.1	8.2	8.2	8.2	8.4
Transportation equipment.....	51.6	52.7	53.6	54.0	56.8	55.3	54.9	52.9	54.6	53.5	53.6	54.4	52.0	51.0	48.3	52.7	51.1	49.1	49.1	47.4	48.4	49.7
Furniture and related products.....	6.0	6.1	6.1	6.1	6.2	6.3	6.3	6.0	5.9	5.8	5.7	5.7	5.6	5.3	5.3	5.4	5.3	5.3	5.3	5.3	5.3	5.3
Miscellaneous manufacturing.....	10.6	10.9	10.9	10.8	10.9	11.0	11.2	11.4	11.3	11.1	11.2	11.2	11.2	11.3	11.4	11.3	11.2	11.2	11.4	11.5	11.2	11.4
<b>Nondurable goods</b> .....	<b>150.2</b>	<b>151.9</b>	<b>154.3</b>	<b>153.9</b>	<b>152.3</b>	<b>154.4</b>	<b>154.9</b>	<b>152.6</b>	<b>150.3</b>	<b>148.1</b>	<b>148.8</b>	<b>147.7</b>	<b>148.6</b>	<b>142.9</b>	<b>146.7</b>	<b>145.0</b>	<b>140.8</b>	<b>143.0</b>	<b>147.9</b>	<b>146.6</b>	<b>145.6</b>	<b>144.1</b>
Food products.....	36.3	36.0	36.2	36.3	36.3	36.6	36.7	36.2	36.3	35.7	35.4	35.9	35.7	34.7	34.6	35.3	34.5	34.3	35.1	34.4	34.3	34.2
Beverage and tobacco products.....	8.9	8.6	9.4	9.5	9.3	9.1	9.3	9.1	9.1	9.1	9.5	9.5	9.5	9.2	9.5	9.3	8.9	9.4	9.5	9.5	9.5	9.5
Textile mills.....	3.4	3.5	3.5	3.2	3.2	3.1	3.0	2.9	2.9	2.9	2.8	2.7	2.7	2.6	2.5	2.6	2.6	2.6	2.6	2.5	2.5	2.5
Textile product mills.....	2.8	2.8	2.8	2.8	2.8	2.7	2.6	2.5	2.5	2.4	2.4	2.3	2.2	2.2	2.1	2.2	2.1	2.1	2.1	2.2	2.1	2.1
Apparel.....	2.9	3.0	2.9	2.9	2.9	2.8	3.0	2.8	2.7	2.7	2.7	2.8	2.8	2.8	2.9	2.9	2.8	2.8	2.8	2.9	2.9	3.0
Leather and allied products.....	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.6	0.5	0.5	0.5
Paper products.....	12.4	12.8	12.8	12.3	12.6	12.8	12.8	12.4	12.5	12.1	12.1	12.2	12.0	12.0	11.8	12.1	11.8	11.9	11.9	11.7	11.8	11.9
Printing and related support activities.....	7.9	8.0	8.0	8.0	7.9	7.9	8.1	8.0	8.0	8.1	8.1	8.0	8.1	7.7	7.7	7.8	7.6	7.8	7.9	7.6	7.6	7.6
Petroleum and coal products.....	20.0	20.9	22.2	21.5	20.4	21.3	21.1	20.6	20.3	19.4	19.4	18.9	19.7	18.2	20.0	18.5	17.6	18.6	20.4	20.2	19.5	19.1
Chemical products.....	39.5	39.7	39.8	40.6	40.5	41.1	41.7	41.5	40.1	40.0	40.5	40.0	39.9	39.0	39.2	39.5	38.8	38.7	39.1	39.1	39.5	38.8
Plastics and rubber products.....	15.2	15.4	15.2	15.4	15.6	15.6	15.5	15.1	15.2	15.4	15.3	15.2	14.8	14.8	14.9	14.9	14.7	14.7	14.7	14.7	14.9	14.8
<b>Merchant wholesale trade</b> .....	<b>251.9</b>	<b>254.6</b>	<b>256.2</b>	<b>258.8</b>	<b>264.5</b>	<b>267.2</b>	<b>267.0</b>	<b>271.1</b>	<b>273.0</b>	<b>272.3</b>	<b>276.8</b>	<b>281.5</b>	<b>281.5</b>	<b>277.7</b>	<b>279.8</b>	<b>280.5</b>	<b>276.6</b>	<b>276.1</b>	<b>278.4</b>	<b>279.9</b>	<b>281.3</b>	<b>278.1</b>
Durable goods.....	133.3	134.5	136.2	138.5	143.5	145.2	145.0	147.2	149.4	149.1	149.8	151.8	152.9	152.7	154.8	153.8	150.9	153.4	155.0	153.9	155.6	154.5
Nondurable goods.....	119.2	120.8	120.7	121.2	122.3	123.4	123.4	125.3	125.2	124.8	126.2	130.9	130.1	127.0	127.3	128.6	127.4	125.2	126.0	128.0	128.0	126.1
<b>Retail trade</b> .....	<b>319.3</b>	<b>321.3</b>	<b>327.1</b>	<b>328.4</b>	<b>329.6</b>	<b>340.6</b>	<b>340.3</b>	<b>341.1</b>	<b>346.6</b>	<b>351.7</b>	<b>354.2</b>	<b>355.6</b>	<b>356.8</b>	<b>355.2</b>	<b>356.0</b>	<b>355.4</b>	<b>354.5</b>	<b>355.6</b>	<b>356.0</b>	<b>357.5</b>	<b>354.6</b>	<b>350.3</b>
Motor vehicle and parts dealers.....	82.0	80.6	81.9	81.7	77.7	81.7	79.9	80.3	82.2	83.7	83.9	83.0	83.0	81.1	77.2	82.1	80.8	80.5	78.2	77.6	75.6	72.3
Furniture and home furnishings and electronics and appliance stores.....	25.3	26.1	26.8	27.8	28.6	29.9	30.6	31.3	31.8	32.7	33.0	33.9	34.6	34.4	35.4	34.3	34.5	34.5	35.1	35.7	35.3	35.4
Building material and garden equipment and supplies stores.....	31.0	31.3	32.3	32.4	33.3	35.2	33.9	33.2	33.2	33.2	33.2	32.9	32.4	31.6	32.1	31.8	31.7	31.3	31.9	32.4	32.1	32.1
Food and beverage stores.....	40.5	40.9	40.9	41.1	41.2	41.2	41.6	41.7	42.3	42.3	42.2	42.4	42.6	42.7	42.7	42.5	42.6	42.8	42.7	42.6	42.7	42.5
Clothing and clothing accessories stores.....	18.3	18.6	19.1	19.0	19.7	20.1	20.1	20.5	20.6	21.1	21.2	21.5	21.3	21.5	21.8	21.4	21.3	21.7	21.7	21.9	21.9	21.7
General merchandise stores.....	47.2	47.9	49.0	49.7	50.8	51.7	52.3	52.9	53.7	54.7	55.1	56.3	56.6	57.3	58.7	56.7	57.4	57.8	58.0	58.9	59.1	59.1
Other retail stores.....	76.5	77.6	78.8	78.7	80.4	83.2	84.5	85.8	87.3	88.8	89.3	90.2	90.5	92.2	90.4	90.1	91.0	92.2	92.6	91.9	91.2	

<sup>p</sup> Preliminary  
 Note. Estimates in this table are based on the North American Industry Classification System (NAICS).  
 Chained (2000) dollar sales are calculated as the product of the chain-type quantity index and the 2000 current-dollar

value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.



Table 3B. Real Inventory-Sales Ratios for Manufacturing and Trade, Seasonally Adjusted

[Ratio, based on chained (2000) dollars]

	2004	2005				2006				2007				2008		2008							
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	Jan.	Feb.	March	April	May	June	July <sup>p</sup>	
<b>Manufacturing and trade industries</b> .....	<b>1.35</b>	<b>1.35</b>	<b>1.34</b>	<b>1.33</b>	<b>1.33</b>	<b>1.32</b>	<b>1.33</b>	<b>1.34</b>	<b>1.34</b>	<b>1.34</b>	<b>1.32</b>	<b>1.32</b>	<b>1.32</b>	<b>1.34</b>	<b>1.32</b>	<b>1.33</b>	<b>1.35</b>	<b>1.34</b>	<b>1.32</b>	<b>1.32</b>	<b>1.33</b>	<b>1.33</b>	<b>1.34</b>
<b>Manufacturing</b> .....	<b>1.31</b>	<b>1.32</b>	<b>1.31</b>	<b>1.31</b>	<b>1.30</b>	<b>1.30</b>	<b>1.32</b>	<b>1.35</b>	<b>1.36</b>	<b>1.37</b>	<b>1.36</b>	<b>1.36</b>	<b>1.37</b>	<b>1.41</b>	<b>1.39</b>	<b>1.38</b>	<b>1.42</b>	<b>1.42</b>	<b>1.38</b>	<b>1.39</b>	<b>1.40</b>	<b>1.40</b>	<b>1.38</b>
<b>Durable goods</b> .....	<b>1.44</b>	<b>1.45</b>	<b>1.45</b>	<b>1.45</b>	<b>1.41</b>	<b>1.40</b>	<b>1.43</b>	<b>1.47</b>	<b>1.48</b>	<b>1.49</b>	<b>1.46</b>	<b>1.46</b>	<b>1.50</b>	<b>1.51</b>	<b>1.53</b>	<b>1.48</b>	<b>1.51</b>	<b>1.54</b>	<b>1.52</b>	<b>1.54</b>	<b>1.54</b>	<b>1.54</b>	<b>1.49</b>
Wood products .....	1.38	1.49	1.44	1.38	1.31	1.28	1.43	1.48	1.43	1.49	1.41	1.40	1.41	1.32	1.31	1.40	1.35	1.33	1.30	1.33	1.31	1.31	1.31
Nonmetallic mineral products .....	1.25	1.27	1.26	1.23	1.17	1.14	1.20	1.26	1.29	1.29	1.28	1.31	1.38	1.42	1.37	1.42	1.42	1.42	1.40	1.39	1.36	1.35	1.35
Primary metals .....	1.49	1.60	1.68	1.60	1.55	1.57	1.60	1.67	1.75	1.66	1.65	1.60	1.50	1.51	1.55	1.48	1.49	1.55	1.55	1.58	1.58	1.56	1.52
Fabricated metal products .....	1.55	1.57	1.57	1.56	1.50	1.48	1.49	1.52	1.54	1.54	1.50	1.49	1.54	1.53	1.49	1.55	1.56	1.53	1.51	1.52	1.50	1.48	1.48
Machinery .....	1.49	1.49	1.52	1.54	1.48	1.49	1.48	1.51	1.54	1.64	1.55	1.57	1.59	1.57	1.59	1.57	1.55	1.59	1.54	1.57	1.57	1.58	1.57
Computer and electronic products .....	1.59	1.57	1.57	1.58	1.59	1.52	1.54	1.53	1.54	1.51	1.47	1.47	1.47	1.46	1.47	1.36	1.50	1.52	1.44	1.48	1.53	1.40	1.40
Electrical equipment, appliances, and components .....	1.49	1.48	1.50	1.47	1.44	1.48	1.47	1.50	1.54	1.47	1.44	1.46	1.53	1.55	1.53	1.57	1.58	1.57	1.55	1.55	1.55	1.50	1.50
Transportation equipment .....	1.26	1.27	1.24	1.25	1.21	1.23	1.27	1.33	1.31	1.35	1.36	1.34	1.46	1.52	1.62	1.45	1.50	1.58	1.59	1.65	1.62	1.58	1.58
Furniture and related products .....	1.31	1.28	1.29	1.32	1.30	1.29	1.29	1.33	1.35	1.35	1.34	1.32	1.34	1.37	1.33	1.38	1.38	1.38	1.36	1.36	1.33	1.33	1.33
Miscellaneous manufacturing .....	1.61	1.58	1.62	1.68	1.67	1.64	1.60	1.62	1.66	1.70	1.67	1.68	1.68	1.65	1.62	1.67	1.66	1.66	1.62	1.59	1.64	1.61	1.61
<b>Nondurable goods</b> .....	<b>1.16</b>	<b>1.16</b>	<b>1.14</b>	<b>1.14</b>	<b>1.16</b>	<b>1.16</b>	<b>1.17</b>	<b>1.19</b>	<b>1.20</b>	<b>1.21</b>	<b>1.21</b>	<b>1.22</b>	<b>1.20</b>	<b>1.26</b>	<b>1.21</b>	<b>1.24</b>	<b>1.28</b>	<b>1.26</b>	<b>1.20</b>	<b>1.21</b>	<b>1.22</b>	<b>1.22</b>	<b>1.22</b>
Food products .....	0.89	0.90	0.90	0.90	0.90	0.90	0.89	0.90	0.92	0.92	0.93	0.92	0.90	0.91	0.90	0.91	0.93	0.92	0.90	0.91	0.91	0.90	0.90
Beverage and tobacco products .....	1.37	1.39	1.28	1.26	1.33	1.34	1.29	1.33	1.36	1.37	1.32	1.29	1.28	1.34	1.29	1.33	1.39	1.31	1.30	1.29	1.29	1.28	1.28
Textile mills .....	1.63	1.56	1.57	1.65	1.70	1.74	1.79	1.85	1.84	1.77	1.80	1.83	1.86	1.91	1.89	1.89	1.93	1.91	1.91	1.95	1.89	1.89	1.89
Textile product mills .....	1.27	1.29	1.31	1.26	1.31	1.34	1.41	1.48	1.51	1.49	1.49	1.53	1.56	1.61	1.56	1.61	1.62	1.62	1.61	1.58	1.56	1.59	1.59
Apparel .....	2.37	2.41	2.40	2.45	2.32	2.42	2.33	2.41	2.50	2.52	2.59	2.55	2.52	2.52	2.48	2.48	2.55	2.51	2.50	2.47	2.44	2.41	2.41
Leather and allied products .....	2.28	2.14	2.11	2.32	2.39	2.23	2.37	2.47	2.58	2.42	2.47	2.42	2.49	2.60	2.55	2.59	2.65	2.61	2.48	2.58	2.70	2.64	2.64
Paper products .....	1.35	1.34	1.35	1.37	1.32	1.31	1.32	1.36	1.34	1.37	1.37	1.38	1.41	1.39	1.39	1.38	1.41	1.40	1.39	1.41	1.39	1.36	1.36
Printing and related support activities .....	0.81	0.80	0.81	0.80	0.80	0.80	0.81	0.81	0.80	0.82	0.84	0.88	0.88	0.88	0.84	0.83	0.88	0.87	0.85	0.87	0.85	0.82	0.82
Petroleum and coal products .....	0.83	0.85	0.76	0.80	0.84	0.82	0.89	0.89	0.86	0.89	0.90	0.92	0.88	1.04	0.95	1.00	1.06	1.02	0.89	0.90	0.98	0.98	0.99
Chemical products .....	1.38	1.38	1.38	1.33	1.36	1.37	1.36	1.39	1.44	1.43	1.40	1.41	1.38	1.41	1.36	1.41	1.43	1.42	1.39	1.39	1.35	1.37	1.37
Plastics and rubber products .....	1.20	1.22	1.22	1.18	1.17	1.22	1.23	1.26	1.28	1.29	1.29	1.31	1.31	1.34	1.33	1.33	1.34	1.36	1.35	1.34	1.32	1.33	1.33
<b>Merchant wholesale trade</b> .....	<b>1.27</b>	<b>1.27</b>	<b>1.27</b>	<b>1.27</b>	<b>1.26</b>	<b>1.25</b>	<b>1.27</b>	<b>1.27</b>	<b>1.26</b>	<b>1.27</b>	<b>1.25</b>	<b>1.24</b>	<b>1.25</b>	<b>1.26</b>	<b>1.26</b>	<b>1.25</b>	<b>1.28</b>	<b>1.27</b>	<b>1.27</b>	<b>1.26</b>	<b>1.25</b>	<b>1.28</b>	<b>1.28</b>
Durable goods .....	1.48	1.49	1.48	1.46	1.44	1.43	1.46	1.48	1.45	1.45	1.43	1.42	1.41	1.43	1.43	1.41	1.45	1.43	1.42	1.44	1.42	1.45	1.45
Nondurable goods .....	1.03	1.02	1.03	1.04	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.04	1.04	1.04	1.05	1.06	1.06	1.05	1.03	1.04	1.05	1.05
<b>Retail trade</b> .....	<b>1.44</b>	<b>1.43</b>	<b>1.40</b>	<b>1.39</b>	<b>1.40</b>	<b>1.37</b>	<b>1.38</b>	<b>1.38</b>	<b>1.36</b>	<b>1.33</b>	<b>1.32</b>	<b>1.33</b>	<b>1.31</b>	<b>1.30</b>	<b>1.29</b>	<b>1.31</b>	<b>1.31</b>	<b>1.30</b>	<b>1.29</b>	<b>1.28</b>	<b>1.29</b>	<b>1.32</b>	<b>1.32</b>
Motor vehicle and parts dealers .....	2.00	2.03	1.94	1.93	2.08	2.00	2.06	2.03	1.96	1.88	1.87	1.92	1.84	1.85	1.90	1.86	1.88	1.86	1.88	1.89	1.94	2.09	2.09
Furniture and home furnishings and electronics and appliance stores .....	1.29	1.24	1.24	1.18	1.18	1.14	1.13	1.11	1.08	1.07	1.07	1.06	1.04	1.03	1.01	1.05	1.04	1.03	1.02	0.99	1.01	1.02	1.02
Building material and garden equipment and supplies stores .....	1.44	1.44	1.39	1.41	1.40	1.35	1.40	1.44	1.41	1.41	1.43	1.42	1.46	1.50	1.46	1.50	1.50	1.52	1.49	1.45	1.46	1.45	1.45
Food and beverage stores .....	0.79	0.78	0.78	0.77	0.77	0.79	0.79	0.79	0.77	0.77	0.78	0.78	0.78	0.78	0.79	0.78	0.78	0.78	0.79	0.79	0.79	0.79	0.79
Clothing and clothing accessories stores .....	1.97	1.99	1.96	1.99	1.90	1.89	1.92	1.90	1.95	1.89	1.85	1.81	1.82	1.76	1.72	1.80	1.80	1.74	1.74	1.71	1.71	1.71	1.74
General merchandise stores .....	1.48	1.49	1.46	1.45	1.41	1.37	1.35	1.37	1.37	1.36	1.35	1.31	1.30	1.27	1.24	1.30	1.28	1.26	1.26	1.24	1.23	1.23	1.23
Other retail stores .....	1.05	1.03	1.02	1.02	1.00	0.98	0.97	0.98	0.97	0.96	0.95	0.95	0.94	0.94	0.92	0.94	0.94	0.93	0.92	0.91	0.92	0.92	0.93

p Preliminary

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

**Table 4B. Real Manufacturing Inventories, by Stage of Fabrication, Seasonally Adjusted, End of Period**

[Billions of chained (2000) dollars]

	2004				2005				2006				2007				2008		2008						
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	Jan.	Feb.	March	April	May	June	July <sup>p</sup>			
<b>Materials and supplies</b>																									
<b>Manufacturing</b> .....	154.0	156.5	157.0	157.1	158.2	159.6	160.8	163.0	162.7	162.3	161.6	161.3	159.7	159.9	157.1	161.2	160.7	159.9	158.7	157.8	157.1	156.3			
<b>Durable goods</b> .....	92.2	94.1	95.3	96.1	96.4	96.9	97.3	99.0	99.7	99.0	97.7	96.3	96.7	96.7	94.8	97.0	96.8	96.7	96.2	95.2	94.8	94.7			
Wood products.....	4.6	4.8	4.9	4.8	4.9	4.8	5.0	4.9	4.9	4.9	4.8	4.7	4.6	4.4	4.3	4.6	4.5	4.4	4.3	4.3	4.3	4.3			
Nonmetallic mineral products.....	3.6	3.6	3.6	3.5	3.6	3.6	3.6	3.7	3.8	3.8	3.8	3.8	3.7	3.8	3.8	3.7	3.8	3.8	3.8	3.7	3.7	3.7			
Primary metals.....	6.8	7.2	7.6	7.6	7.2	7.4	7.3	7.7	7.7	7.3	7.0	6.8	6.6	6.5	6.5	6.6	6.5	6.5	6.6	6.4	6.5	6.5			
Fabricated metal products.....	11.3	11.7	11.9	11.9	12.0	12.2	12.2	12.0	12.2	12.2	11.7	11.6	11.6	11.3	11.0	11.6	11.4	11.3	11.3	11.1	11.0	11.0			
Machinery.....	11.4	11.5	12.0	12.3	12.3	12.3	12.3	12.7	13.0	13.3	13.2	13.4	13.4	13.5	13.1	13.4	13.4	13.5	13.3	13.2	13.1	13.1			
Computer and electronic products.....	21.7	21.5	21.1	21.6	22.1	22.3	22.6	23.2	22.8	22.9	23.3	22.5	22.4	22.6	22.0	22.4	22.4	22.6	22.3	22.0	22.0	21.9			
Electrical equipment, appliances, and components.....	5.2	5.3	5.3	5.4	5.3	5.2	5.0	5.0	5.2	5.1	5.0	4.9	5.1	5.2	5.1	5.2	5.2	5.2	5.2	5.1	5.1	5.1			
Transportation equipment.....	18.3	18.9	19.1	18.9	19.1	19.0	19.4	20.0	20.0	19.5	19.3	19.2	19.8	20.1	19.8	19.9	20.1	19.9	20.0	19.9	20.0	19.8			
Furniture and related products.....	3.5	3.5	3.5	3.5	3.6	3.7	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.5	3.6	3.6	3.6	3.5	3.6	3.5	3.5			
Miscellaneous manufacturing.....	5.6	5.7	5.8	5.9	5.9	5.9	5.8	5.9	6.0	6.0	5.8	5.9	5.9	5.9	5.7	5.9	5.9	5.9	5.8	5.7	5.7	5.7			
<b>Nondurable goods</b> .....	61.8	62.4	61.8	61.3	61.9	62.8	63.6	64.1	63.2	63.5	64.0	64.9	63.0	63.2	62.4	64.2	63.9	63.2	62.6	62.7	62.4	61.6			
Food products.....	9.9	9.8	10.1	10.2	10.1	10.1	10.2	10.4	10.5	10.3	10.4	10.7	10.1	10.0	9.9	10.2	10.1	10.0	9.9	9.9	9.9	9.7			
Beverage and tobacco products.....	5.9	5.9	5.9	6.1	5.9	5.8	5.9	5.9	6.0	5.9	5.8	5.6	5.6	5.6	5.5	5.6	5.7	5.6	5.6	5.5	5.5	5.5			
Textile mills.....	1.9	1.9	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7			
Textile product mills.....	1.1	1.1	1.2	1.1	1.2	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1			
Apparel.....	1.9	1.9	1.9	1.9	1.9	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.9	1.9	1.9	1.8	1.8	1.9	1.8	1.9	1.9	1.9			
Leather and allied products.....	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4			
Paper products.....	8.1	8.1	8.2	8.0	8.0	8.1	8.1	8.1	8.0	8.0	8.0	8.0	8.0	8.0	7.9	8.2	8.1	8.0	8.0	7.9	7.9	7.8			
Printing and related support activities.....	2.4	2.4	2.5	2.3	2.4	2.5	2.5	2.4	2.4	2.3	2.4	2.5	2.7	2.6	2.5	2.5	2.5	2.6	2.6	2.6	2.5	2.4			
Petroleum and coal products.....	5.5	5.7	5.1	5.3	5.7	6.0	6.3	6.3	5.6	6.0	6.2	6.6	5.8	6.2	6.4	6.3	6.2	6.2	6.1	6.2	6.4	6.2			
Chemical products.....	17.2	17.4	17.3	16.7	17.0	17.2	17.1	17.4	17.6	17.6	17.4	17.3	17.1	16.3	17.1	16.3	17.6	17.7	17.1	16.8	16.7	16.3			
Plastics and rubber products.....	7.5	7.8	7.6	7.6	7.6	7.8	8.0	8.1	7.9	8.1	8.1	8.2	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.1			
<b>Work-in-process</b>																									
<b>Manufacturing</b> .....	123.9	126.0	125.6	127.9	130.0	129.3	131.6	131.0	131.9	131.4	131.3	130.9	135.0	139.1	138.5	137.0	138.3	139.1	138.5	139.4	138.5	138.9			
<b>Durable goods</b> .....	94.3	96.0	96.1	97.9	100.0	99.5	100.1	99.6	100.5	100.9	101.8	104.9	107.3	107.8	105.7	106.4	107.3	107.9	108.1	107.8	107.8	107.7			
Wood products.....	2.1	2.2	2.1	2.1	2.2	2.2	2.3	2.1	2.1	2.1	2.0	1.9	1.8	1.8	1.9	1.9	1.8	1.9	1.8	1.8	1.8	1.8			
Nonmetallic mineral products.....	1.1	1.1	1.1	1.1	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.0	1.0	1.0			
Primary metals.....	5.3	5.6	5.9	5.8	5.8	5.7	5.6	5.8	5.9	5.8	5.5	5.4	5.4	5.3	5.3	5.3	5.4	5.3	5.4	5.3	5.2	5.2			
Fabricated metal products.....	8.9	9.1	9.1	9.4	9.4	9.6	9.8	9.8	9.9	9.9	10.2	10.3	10.2	9.8	10.2	10.2	10.2	10.0	9.9	9.8	9.7	9.7			
Machinery.....	10.6	10.7	10.8	11.0	11.1	11.3	11.4	11.3	11.3	11.2	11.1	11.2	11.2	11.3	10.8	11.2	11.2	11.3	11.1	10.9	10.8	10.7			
Computer and electronic products.....	23.6	23.6	24.1	24.7	25.5	25.3	25.0	24.0	23.5	23.2	22.8	23.2	24.4	25.1	25.8	24.7	25.0	25.1	25.9	26.0	25.8	26.1			
Electrical equipment, appliances, and components.....	4.2	4.2	4.2	4.3	4.2	4.3	4.3	4.3	4.3	4.3	4.2	4.3	4.3	4.2	4.3	4.2	4.3	4.3	4.3	4.2	4.2	4.2			
Transportation equipment.....	33.9	34.6	34.0	35.0	36.1	35.5	36.1	36.1	37.3	39.0	39.8	42.0	44.2	45.5	42.6	43.2	44.2	44.9	45.3	45.5	45.6	45.6			
Furniture and related products.....	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.4	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2			
Miscellaneous manufacturing.....	3.9	3.9	4.0	3.9	3.9	3.8	3.8	3.9	4.0	3.9	3.9	3.9	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8			
<b>Nondurable goods</b> .....	29.5	30.0	29.4	29.9	30.0	29.9	31.4	31.4	30.9	30.5	29.3	30.3	31.9	31.0	31.4	31.9	31.9	31.9	31.0	31.5	31.0	31.4			
Food products.....	4.6	4.6	4.4	4.4	4.6	4.5	4.5	4.8	4.6	4.4	4.3	4.2	4.1	4.0	4.2	4.2	4.1	4.1	4.1	4.1	4.0	3.9			
Beverage and tobacco products.....	1.9	1.8	1.9	1.8	2.2	2.1	2.0	2.2	2.3	2.2	2.0	1.9	1.9	1.8	2.0	1.9	1.9	1.9	1.8	1.8	1.8	1.8			
Textile mills.....	1.2	1.2	1.2	1.2	1.2	1.3	1.2	1.2	1.2	1.1	1.1	1.0	1.0	1.0	0.9	1.0	1.0	1.0	1.0	0.9	1.0	0.9			
Textile product mills.....	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.5	0.5	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5			
Apparel.....	1.2	1.2	1.2	1.2	1.2	1.2	1.1	1.1	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1			
Leather and allied products.....	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2			
Paper products.....	1.5	1.6	1.6	1.6	1.6	1.6	1.6	1.7	1.7	1.6	1.7	1.7	1.8	1.7	1.8	1.7	1.7	1.7	1.7	1.7	1.7	1.7			
Printing and related support activities.....	1.1	1.2	1.2	1.2	1.1	1.1	1.1	1.2	1.2	1.3	1.3	1.3	1.2	1.1	1.2	1.2	1.2	1.1	1.1	1.1	1.1	1.0			
Petroleum and coal products.....	3.6	4.0	3.7	4.1	3.8	3.4	4.2	3.9	4.0	3.9	4.0	3.6	4.3	5.0	4.7	4.5	4.9	5.0	4.6	4.9	4.7	5.0			
Chemical products.....	11.3	11.2	11.1	11.2	11.2	11.8	12.1	12.6	12.0	11.9	11.6	11.3	11.2	11.6	11.6	12.0	11.7	11.6	11.5	11.6	11.6	11.6			
Plastics and rubber products.....	2.0	2.1	2.0	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.1	2.2	2.2	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1			
<b>Finished goods</b>																									
<b>Manufacturing</b> .....	162.2	166.8	167.7	166.7	167.1	169.9	170.6	172.2	172.5	171.6	170.4	170.6	169.0	168.4	165.3	168.6	167.8	168.4	166.3	164.2	165.3	163.2			
<b>Durable goods</b> .....	79.3	82.4	83.0	83.2	83.3	83.7	84.6	86.1	86.2	86.8	84.9	84.8	84.8	83.3	81.1	84.2	83.4	83.3	82.4	81.8	81.1	80.3			
Wood products.....	4.0	4.6	4.4	4.3	4.3	4.3	4.5	4.7	4.5	4.3	4.2	4.2	4.2	3.7	3.6	4.1	3.9	3.7	3.7	3.7	3.6	3.7			
Nonmetallic mineral products.....	5.0	5.2	5.2	5.2	5.0	5.0	5.1	5.2	5.3	5.1	5.0	5.0	4.9	4.7	4.9	4.8	4.9	4.8							

# U.S. International Services

## Cross-Border Trade in 2007 and Services Supplied Through Affiliates in 2006

By Jennifer Koncz and Anne Flatness

THE BUREAU of Economic Analysis (BEA) takes a broad perspective in this presentation of U.S. international sales and purchases of services by including information on (1) services that cross borders and are thus included in the international transactions accounts as exports and imports and (2) services supplied by multinationals' affiliates through the channel of direct investment. This approach acknowledges the extent to which multinational companies (MNCs) provide services using affiliates located in—but owned outside of—the markets they serve and highlights the importance of proximity to customers in the delivery of services, which leads many companies to serve foreign markets, partly or wholly, through their affiliates. In 2006 (the latest year for which data on services supplied through affiliates are available), as in previous years, the majority of both services supplied and services obtained internationally was through affiliates (table A and chart 1).<sup>1</sup>

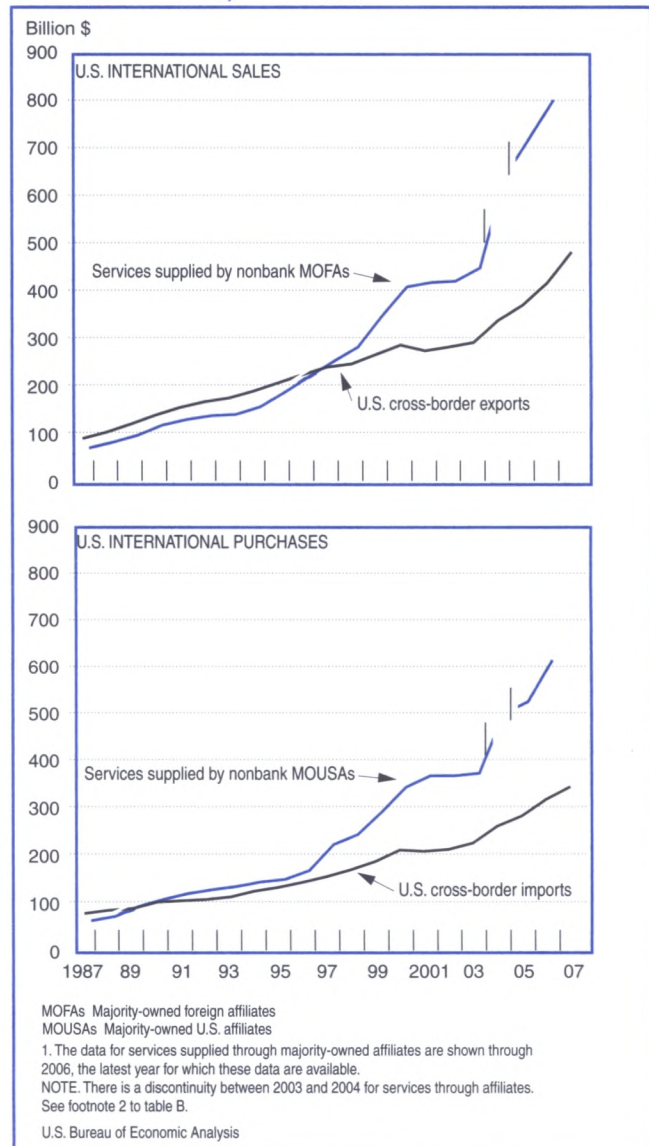
This year's presentation introduces several improvements. Broadly, these improvements include more detailed data on cross-border trade in services and new measures of services provided through affiliates in the insurance, wholesale trade, and retail trade industries. (See the section "Revisions and Improvements.")

### More detailed trade data

For cross-border trade, more detailed data by type of service were collected, beginning with 2006. As a result, new statistics on total trade for several types of

services are available for the first time; previously, only statistics for unaffiliated trade were available for these services. Most of these services are components of "other private services." New statistics on total trade in royalties and license fees by type of intangible asset are also now available; previously, detail by type of asset

Chart 1. U.S. International Sales and Purchases of Private Services, 1987–2007<sup>1</sup>



1. The statistics on services supplied through affiliates cover nonbank majority-owned affiliates, irrespective of the percentage of ownership. They are limited to nonbank affiliates because annual data on sales of services by bank affiliates currently are not available.

Table A. Sales of Services to Foreign and U.S. Markets  
[Billions of dollars]

	U.S. sales to foreign markets		Foreign sales to the U.S. market	
	Across border	Through foreign affiliates	Across border	Through U.S. affiliates
2005 .....	368	725	279	527
2006 .....	415	806	314	616
2007 .....	480	n.a.	341	n.a.

n.a. Not available



was only available for unaffiliated transactions.

Highlights of the new detail by type of service for the cross-border trade statistics include the following:

- Within “business, professional, and technical (BPT) services,” the importance of “management and consulting services” has increased. “Management and consulting services” is now the second largest type of service within both BPT receipts and payments. Detail on total trade by country and area further highlights the importance of Europe, which now accounts for half of total BPT receipts and payments; in prior years, Europe accounted for approximately 40 percent of trade.
- Within royalties and license fees, trade in rights related to industrial processes is the largest component of both total trade and affiliated trade. Detail on total trade by country reveals that rights related to industrial processes also dominate trade with the major U.S. trading partners. In prior years, for receipts, “general use computer software” was an equally large component of trade for many countries.

### Improved measure of services through affiliates

For services provided through affiliates, a new measure, called “services supplied through affiliates,” was introduced. The new measure is more akin to output than the old measure, which was entirely based on sales. This new measure better captures the services provided by three important industries: insurance, wholesale trade, and retail trade. In all other industries, services supplied continue to be measured in

terms of sales.

Highlights of the new measure of services supplied through affiliates include the following:

- The new measure reveals the important role of wholesale trade affiliates as service providers. Among both U.S. multinationals’ foreign affiliates and foreign multinationals’ U.S. affiliates, services supplied by wholesalers, which now include the distributive services that they provide, were the largest, by far, of any industry sector. In 2006, affiliates in wholesale trade accounted for 23 percent of all services supplied to foreign persons by foreign affiliates; wholesale trade accounted for one-quarter of services supplied to the U.S. market by U.S. affiliates. This is a markedly different picture of services supplied through affiliates by industry sector; in the old series, wholesale trade affiliates were small suppliers of services because their sales in trade were recorded as sales of goods, leaving only their secondary activities in other service industries to be recorded as sales of services. Recognition of the distributive services provided by affiliates also boosted the importance of affiliates in retail trade and in manufacturing—the latter as a result of secondary activities in wholesale trade—as service suppliers.
- In contrast to the larger role of wholesalers as service providers, the new measure of services supplied reveals a smaller role for affiliates classified in insurance. U.S. affiliates in insurance have historically accounted for the largest share of services sold to U.S. persons; insurance has also been among the top industries for foreign affiliates providing services abroad. Although they are still important, affiliates

#### Data Sources

The estimates in this article are primarily based on data from surveys conducted by the Bureau of Economic Analysis (BEA), but the estimates of some services are based on data from a variety of other sources, including U.S. Customs and Border Protection, surveys conducted by other Federal Government agencies, private sources, and partner countries.

BEA conducts several mandatory surveys of trade in services; some surveys are targeted to specific services industries. For cross-border trade, data on the majority of types of private services are collected on the Quarterly Survey of Transactions in Selected Services and Intangible Assets with Foreign Persons and the Quarterly Survey of Transactions Between U.S. Financial Services Providers and Foreign Persons. These surveys as well as all the other surveys of international services are available on BEA’s Web site at [www.bea.gov/international/index.htm#surveys](http://www.bea.gov/international/index.htm#surveys).

The data on services supplied through majority-owned affiliates are collected in BEA’s surveys of U.S. direct investment abroad and of foreign direct investment in the United States. For the methodologies for these surveys, see *Foreign Direct Investment in the United States: Final Results from the 2002 Benchmark Survey* and *U.S. Direct Investment Abroad: Final Results from the 1999 Benchmark Survey*.

For a summary of the changes in survey methodology used for cross-border services for 1990–2003, see “Improvements to BEA’s Estimates of U.S. International Services, 1990–2003” in Borgia and Mann, *SURVEY OF CURRENT BUSINESS* 83 (October 2003): 74–76. For a summary of the changes in 2002–2006, see the appendixes on improvements in the October *SURVEY* articles in 2003–2006. The *SURVEY* articles for 1994–2007 are available at [www.bea.gov/scb/index.htm](http://www.bea.gov/scb/index.htm).

classified in insurance now appear to be smaller service providers because the new measure recognizes that a portion of premiums are used to pay claims.

### Cross-border trade

In 2007, U.S. cross-border exports of private services of \$480.0 billion exceeded cross-border imports of \$341.1 billion, resulting in a surplus in cross-border private services trade of \$138.9 billion, which was up strongly from a \$101.4 billion surplus in 2006. In contrast to the persistent deficit on international trade in goods, which was \$819.4 billion in 2007, the United States has historically run a surplus on international trade in services.

U.S. exports of cross-border services rose 16 percent in 2007, up from a 13 percent increase in 2006; U.S. imports of cross-border services increased 9 percent, down from a 12 percent increase (table B). In both 2006 and 2007, all major categories of services increased for both exports and imports; however, most categories of U.S. exports accelerated in 2007, while most categories of U.S. imports decelerated (table C).

**Table C. Cross-Border Services**

[Percent change from the preceding year]

	Exports		Imports	
	2006	2007	2006	2007
Private services.....	13	16	12	9
Travel.....	5	13	5	6
Passenger fares.....	5	16	5	4
Other transportation.....	12	11	5	3
Royalties and license fees.....	12	14	-3	5
Other private services <sup>1</sup> .....	18	18	28	15

1. "Other private services" consists of education, financial services, insurance services, telecommunications, "business, professional, and technical services," and "other services."

For cross-border exports, "other private services" had the largest increase in both dollar and percentage terms, accounting for over half of the increase in total exports in 2007. Within "other private services," "business, professional, and technical services" and financial services had the largest increases. "Other private services" also had the largest dollar and percentage increases in cross-border imports, accounting for more than two-thirds of the total increase in 2007. "Business, professional, and technical services" and insurance services were both significant contributors to the increase.

### Services supplied through affiliates

In 2006, U.S. companies' foreign affiliates supplied foreign markets with services of \$806.3 billion, and foreign companies' U.S. affiliates supplied the United States with services of \$615.9 billion. The difference between services supplied abroad by foreign affiliates and those supplied in the United States by U.S. affiliates was \$190.5 billion in 2006, down from \$197.9 billion in 2005.

Services supplied to foreign persons through U.S. companies' foreign affiliates increased 11 percent in 2006 after increasing 13 percent in 2005. Services supplied grew in all major areas and in all major industry sectors. A pickup in economic growth in many major

**Table B. Sales of Services to Foreign and U.S. Markets Through Cross-Border Trade and Through Affiliates**

	Through cross-border trade <sup>1</sup>		Through nonbank majority-owned affiliates <sup>2</sup>	
	U.S. exports (receipts)	U.S. imports (payments)	Sales to foreign persons by U.S. affiliates of U.S. companies <sup>3</sup>	Sales to U.S. affiliates of foreign companies
	Billions of dollars			
1986.....	77.5	64.7	60.5	n.a.
1987.....	87.0	73.9	72.3	62.6
1988.....	101.0	81.0	83.8	73.2
1989.....	117.9	85.3	99.2	94.2
1990.....	137.2	98.2	121.3	109.2
1991.....	152.4	99.9	131.6	119.5
1992.....	164.0	103.5	140.6	128.0
1993.....	171.6	109.4	142.6	134.7
1994.....	186.7	120.3	159.1	145.4
1995.....	203.7	128.7	190.1	149.7
1996.....	222.1	138.8	223.2	168.4
1997.....	238.5	151.5	255.3	( <sup>4</sup> ) 223.1
1998.....	244.4	165.6	286.1	245.5
1999.....	265.1	183.0	( <sup>5</sup> ) 353.2	293.5
2000.....	284.0	207.4	413.5	344.4
2001.....	272.8	204.1	421.7	367.6
2002.....	279.6	209.0	423.5	367.6
2003.....	290.2	221.9	452.5	374.1
2004.....	336.3	258.1	( <sup>2</sup> ), ( <sup>6</sup> ) 642.8	( <sup>3</sup> ) 501.5
2005.....	368.5	279.5	725.0	527.1
2006.....	415.3	313.9	806.3	615.9
2007.....	480.0	341.1	n.a.	n.a.
	Percent change from preceding year			
1987.....	12.2	14.2	19.5	.....
1988.....	16.0	9.5	15.9	17.0
1989.....	16.8	5.3	18.4	28.7
1990.....	16.4	15.1	22.2	15.9
1991.....	11.1	1.8	8.5	9.5
1992.....	7.6	3.5	6.8	7.1
1993.....	4.6	5.8	1.5	5.3
1994.....	8.8	9.9	11.6	8.0
1995.....	9.1	7.0	19.4	2.9
1996.....	9.0	7.8	17.4	12.5
1997.....	7.4	9.1	14.4	( <sup>4</sup> )
1998.....	2.5	9.4	12.0	10.1
1999.....	8.5	10.5	( <sup>5</sup> )	19.6
2000.....	7.1	13.3	17.1	17.3
2001.....	-3.9	-1.6	2.0	6.7
2002.....	2.5	2.4	0.4	( <sup>6</sup> )
2003.....	3.8	6.2	6.8	1.8
2004.....	15.9	16.3	( <sup>2</sup> ), ( <sup>6</sup> )	( <sup>3</sup> )
2005.....	9.6	8.3	12.8	5.1
2006.....	12.7	12.3	11.2	16.8
2007.....	15.6	8.7	n.a.	n.a.

n.a. Not available

<sup>1</sup> A non-zero value between -0.05 and 0.05 percent.

<sup>2</sup> The estimates for 2004-2006 are revised from those published in last year's article in this series. See Christopher L. Bach, "Annual Revision of the U.S. International Accounts, 1974-2007," Survey of Current Business 88 (July 2008): 36-52.

<sup>3</sup> The estimates for 2004-2006 are presented for the first time as "services supplied" rather than "sales of services." Services supplied adds a measure of wholesalers' and retailers' distributive services and insurers' premium supplements and subtracts a proxy measure of insurers' expectations of losses to sales of services, resulting in a net increase in services provided. See the section "Revisions and Improvements" in this article.

<sup>4</sup> For 1986-88, the estimates have been adjusted for the purposes of this article to be consistent with those for 1989 forward, which reflect definitional and methodological improvements made in the 1989 Benchmark Survey of U.S. Direct Investment Abroad, primarily the exclusion of investment income from sales of services by affiliates in finance and insurance.

<sup>5</sup> Beginning in 1997, sales by U.S. affiliates were classified as goods or services based on industry codes derived from the North American Industry Classification System (NAICS); the estimates for prior years were based on codes derived from the 1967 Standard Industrial Classification (SIC) system. This change resulted in a redefinition of sales of services by affiliates and a net shift of sales from goods to services. See the box "Changes in the Definition and Classification of Sales of Services by U.S. Affiliates" in Survey 79 (October 1999): 61.

<sup>6</sup> Beginning in 1999, sales by foreign affiliates were classified as goods or services based on industry codes derived from NAICS; the estimates for prior years were based on codes derived from the 1987 SIC. This change resulted in a redefinition of sales of services by affiliates and a net shift of sales from goods to services. See the box "Changes in the Definition and Classification of Sales of Services by Foreign Affiliates" in Survey 81 (November 2001): 58.

<sup>7</sup> Beginning in 2004, the nonbank units of U.S. banks (including bank and financial holding companies), which previously filed separately, were required to be consolidated on the reports of the banks that owned them. Because the sales of services estimates cover only affiliates of nonbank U.S. parents, the change in reporting requirements caused the affiliates of the affected parents to drop out of the data. As a result, the measured change in sales between 2003 and 2004 was reduced by about 2 percent. (A parallel change was introduced in the series on sales by U.S. affiliates of foreign companies in 2002, but it did not result in a material discontinuity in the estimates.)



markets served by affiliates—including the United Kingdom and several other European countries, Japan, and Mexico—fueled an increase in demand for services. Newly acquired or established affiliates in a wide range of industries also contributed to the overall increase, as did slight depreciation of the dollar against the euro and the British pound and a larger depreciation against the Canadian dollar, which boosted the dollar value of services supplied by foreign affiliates. In contrast, the dollar appreciated against the Japanese yen, which dampened the dollar value of services supplied by Japanese affiliates and likely contributed to slower growth than in 2005. Industry-specific factors also contributed to the overall increase in 2006. The largest increase was in “finance (except banks) and insurance,” largely reflecting favorable financial market conditions in 2006.<sup>2</sup>

2. Throughout this article, “finance (except banks) and insurance” refers to “finance (except depository institutions) and insurance,” which is the industry title that appears in the tables.

Services supplied to the U.S. market by foreign multinationals’ U.S. affiliates grew 17 percent in 2006, over three times as fast as the 5 percent growth in 2005. Despite steady growth of the U.S. economy, services supplied were up in most major industry sectors. Acquisitions contributed to increases in several industries as new affiliates entered the universe and existing affiliates expanded their operations through acquisitions. Increases also reflected some industry-specific factors. Affiliates in wholesale trade had the largest increase in 2006, mainly reflecting improved margins and larger sales volumes as well as strong demand for commodities.

### Comparing cross-border trade and services through affiliates

It is difficult to precisely compare cross-border trade in services and services supplied through affiliates because of differences in coverage and classification. One difference in coverage, which BEA is working

#### Types of Cross-Border Services: Coverage and Definitions—Continues

The estimates of cross border transactions cover both affiliated and unaffiliated transactions between U.S. residents and foreign residents. Affiliated transactions consist of intrafirm trade within multinational companies—specifically, trade between U.S. parent companies and their foreign affiliates and trade between U.S. affiliates and their foreign parent groups. Unaffiliated transactions are with foreigners that neither own, nor are owned by, the U.S. party to the transaction.

Cross-border trade in private services is classified in the same five broad categories that are used in the U.S. international transactions accounts—travel, passenger fares, “other transportation,” royalties and license fees, and “other private services.”

**Travel.** These accounts cover purchases of goods and services by U.S. persons traveling abroad and by foreign travelers in the United States for business or personal reasons. These goods and services include food, lodging, recreation, gifts, entertainment, local transportation in the country of travel, and other items incidental to a foreign visit. U.S. travel transactions with both Canada and Mexico include border transactions, such as day trips for shopping and sightseeing.

A “traveler” is a person who stays less than a year in a country and is not a resident of that country. Diplomats and military and civilian government personnel are excluded regardless of their length of stay; their expenditures are included in other international transactions accounts. Students’ educational expenditures and living expenses and medical patients’ expenditures for medical care are included in “other private services.”

**Passenger fares.** These accounts cover the fares

received by U.S. air carriers from foreign residents for travel between the United States and foreign countries and between foreign points, the fares received by U.S. vessel operators for travel on cruise vessels, and the fares paid by U.S. residents to foreign air carriers for travel between the United States and foreign countries and to foreign vessel operators for travel on cruise vessels.

**“Other transportation.”** These accounts cover U.S. international transactions arising from the transportation of goods by ocean, air, land (truck and rail), pipeline, and inland waterway carriers to and from the United States and between foreign points. The accounts cover freight charges for transporting exports and imports of goods and expenses that transportation companies incur in U.S. and foreign ports.

Freight charges cover the receipts of U.S. carriers for transporting U.S. exports of goods and for transporting goods between foreign points and the payments to foreign carriers for transporting U.S. imports of goods. (Freight insurance on goods exports and imports is included in insurance in the “other private services” accounts.) Port services consist of the value of the goods and services purchased by foreign carriers in U.S. ports and by U.S. carriers in foreign ports.

**Royalties and license fees.** These accounts cover transactions with nonresidents that involve intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods; copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

to address, is the inclusion of services provided by banks in the cross-border trade statistics but not in the services supplied by affiliates statistics, which cover only U.S. multinationals' nonbank foreign affiliates and nonbank U.S. affiliates.<sup>3</sup> Despite these differences, the wide disparity between cross-border transactions and those through affiliates suggests that direct invest-

ment is the larger channel of delivery for both U.S. sales and U.S. purchases of services in international markets (charts 1, 2, and 3).

The remainder of this article consists of four main sections. The first section presents preliminary statistics on cross-border exports and imports of private services for 2007 and revised statistics for 2004–2006. The second section presents preliminary statistics on services supplied through affiliates for 2006 and revised statistics for 2005. The third section discusses revisions and improvements to the statistics, including a detailed description of the changes in presentation that arose from the reconfiguration of the cross-border trade surveys and a discussion of the change to a “services supplied” measure of services delivered through affiliates. The fourth section highlights planned improvements to the statistics on U.S. international services.

3. BEA has initiated the data collections necessary to estimate these services in its most recent benchmark surveys for U.S. direct investment abroad and foreign direct investment in the United States, and beginning with 2007, the annual survey of foreign affiliates of bank U.S. reporters and bank foreign affiliates of nonbank U.S. reporters.

Another difference in coverage is the inclusion of distributive services in services supplied through affiliates but not in cross-border trade in services; the distributive services associated with importing and exporting goods is included (but not separately identifiable) in the value of trade in goods. The difference in classification arises because data on cross-border trade in services are collected and published by type of service, whereas data on services supplied through affiliates are collected and tabulated by primary industry of the affiliate.

### Types of Cross-Border Services: Coverage and Definitions

**“Other private services.”** These accounts consist of education, financial services, insurance services, telecommunications, “business, professional, and technical services,” and “other services.”

Education consists of expenditures for tuition and living expenses by foreign students enrolled in U.S. colleges and universities and by U.S. students for study abroad. This category excludes fees for distance-learning technologies and for educational and training services provided on a contract or fee basis; these transactions are included in training services in “other business, professional, and technical services” in table 1.

Financial services include funds management and advisory services, credit card services, fees and commissions on transactions in securities, fees on credit-related activities, and other financial services.

Insurance services consist of the portion of premiums remaining after provision for expected or “normal” losses, an imputed premium supplement that represents the investment income of insurance companies on funds that are treated as belonging to policyholders, and auxiliary insurance services.<sup>1</sup> Primary insurance mainly consists of life insurance and property and casualty

insurance, and each type may be reinsured.<sup>2</sup>

Telecommunications consists of receipts and payments between U.S. and foreign communications companies for the transmission of messages between the United States and other countries; channel leasing; telex, telegram, and other jointly provided basic services; value-added services, such as electronic mail, video conferencing, and online access services (including Internet backbone services, router services, and broadband access services); and telecommunications support services.

“Business, professional, and technical services” covers a variety of services, such as legal services, accounting services, and advertising services (see the list in table 1).

The “other services” component of “other private services” receipts consists mainly of expenditures (except employee compensation) by foreign governments in the United States for services such as maintaining their embassies and consulates; noncompensation-related expenditures by international organizations, such as the United Nations and the International Monetary Fund, that are headquartered in the United States; expenditures of foreign residents employed temporarily in the United States; and receipts from foreigners for the display, reproduction, or distribution of motion pictures and television programs. The “other services” component of “other private services” payments consists primarily of payments by U.S. distributors to foreign residents for the rights to display, reproduce, or distribute foreign motion pictures and television programs.

1. The portion of total premiums required to cover “normal losses” is estimated by BEA on the basis of the relationship between actual losses and premiums averaged over several years. Auxiliary insurance services include agents' commissions, actuarial services, insurance brokering and agency services, claims adjustment services, and salvage administration services. For a detailed description of the imputed premium supplement, see Christopher L. Bach, “Annual Revision of the U.S. International Accounts, 1989–2003,” *SURVEY OF CURRENT BUSINESS* 84 (July 2004): 60–62. For a description of other components of insurance services, see Christopher L. Bach, “Annual Revision of the U.S. International Accounts, 1992–2002,” *SURVEY* 83 (July 2003): 35–37 and Christopher L. Bach, “Annual Revision of the U.S. International Accounts, 1995–2005,” *SURVEY* 84 (July 2006): 42.

2. Reinsurance is the ceding of a portion of a premium to another insurer who then assumes a corresponding portion of the risk. It provides coverage for events with such a high degree of risk or liability that a single insurer is unwilling or unable to underwrite insurance against their occurrence.

### U.S. Cross-Border Trade in 2007

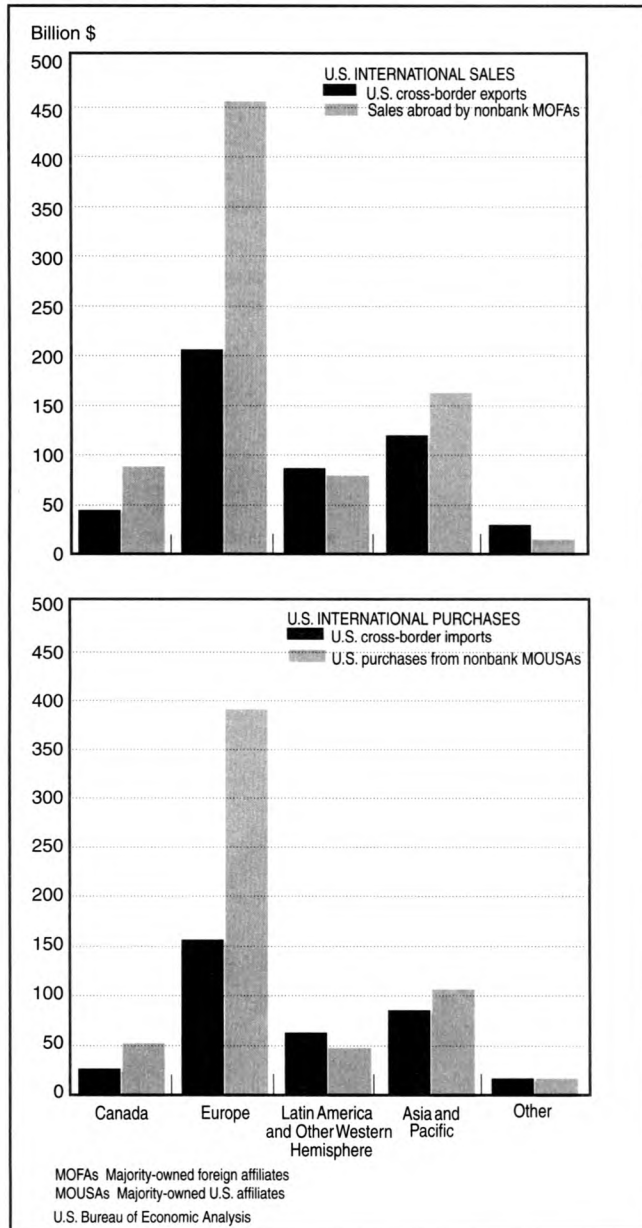
U.S. exports of private services (receipts) increased 16 percent to \$480.0 billion in 2007 after increasing 13 percent in 2006. U.S. imports of private services (payments) increased 9 percent to \$341.1 billion in 2007 after increasing 12 percent in 2006. The services surplus has increased sharply, rising 37 percent in 2007, up from a 14 percent increase in 2006. The services surplus has increased for 4 straight years.

Gross domestic product (GDP) growth in the majority of the United States' major trading partners slowed in 2007. Real GDP growth in the euro area fell to 2.6 percent in 2007 from 2.8 percent in 2006, growth

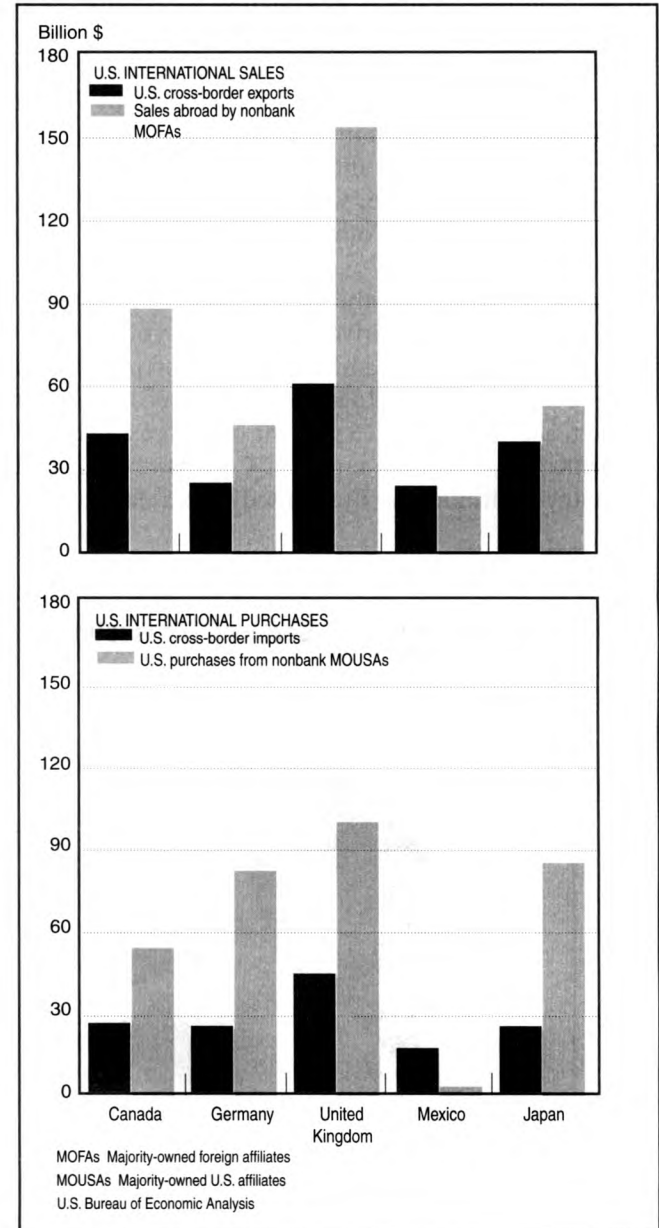
in Canada decreased to 2.7 percent from 3.1 percent, growth in Japan fell to 2.1 percent from 2.4 percent, and growth in Mexico slowed to 3.2 percent from 4.9 percent. GDP growth in the United Kingdom, however, increased to 3.0 percent in 2007 from 2.8 percent in 2006.<sup>4</sup> Despite this general slowing of economic growth, U.S. services exports to the majority of these countries grew more rapidly, partly as the result of depreciation of the U.S. dollar against their currencies. In 2007, the U.S. dollar depreciated 8

4. Data are from the International Monetary Fund, *World Economic Outlook* (October 2008).

**Chart 2. U.S. International Sales and Purchases of Services by Major Area in 2006**



**Chart 3. U.S. International Sales and Purchases of Services by Major Country in 2006**





percent against both the euro and the British pound and 5 percent against the Canadian dollar.<sup>5</sup> Exports of services to Japan, however, decreased, partly reflecting slower GDP growth in Japan as well as a 1 percent appreciation of the U.S. dollar against the yen.

GDP growth in the United States followed the global pattern, falling from 2.8 percent to 2.0 percent. This slowdown likely contributed to the slower increase in U.S. imports of services.

Much of the increase in exports of private services was in “other private services,” especially “business, professional, and technical services” and financial services. “Royalties and license fees” and travel also contributed significantly to the increase in exports. Much of the increase in imports of private services was in “other private services,” especially “business, professional, and technical services,” insurance services, and financial services.

Growth in U.S. exports accelerated or held steady in 2007 for every major services category except “other transportation.” Growth in U.S. imports, however, varied; payments for travel and “royalties and license fees” grew faster than in 2006, while passenger fares, “other transportation,” and “other private services” grew slower.

Europe continued as the largest market for both exports and imports of private services, accounting for 43 percent of exports and 45 percent of imports in 2007 (chart 4). Asia and Pacific was the second largest market, accounting for 25 percent of both exports and imports. The United Kingdom, Canada, Japan, and Germany continued as the United States’ largest ser-

vices trading partners (table D). In 2007, Canada surpassed Japan to become the second largest trading partner.

Trade within multinational companies (affiliated trade) accounted for 28 percent of U.S. exports of private services in 2007 and for 22 percent of imports. The growth in both affiliated and unaffiliated exports

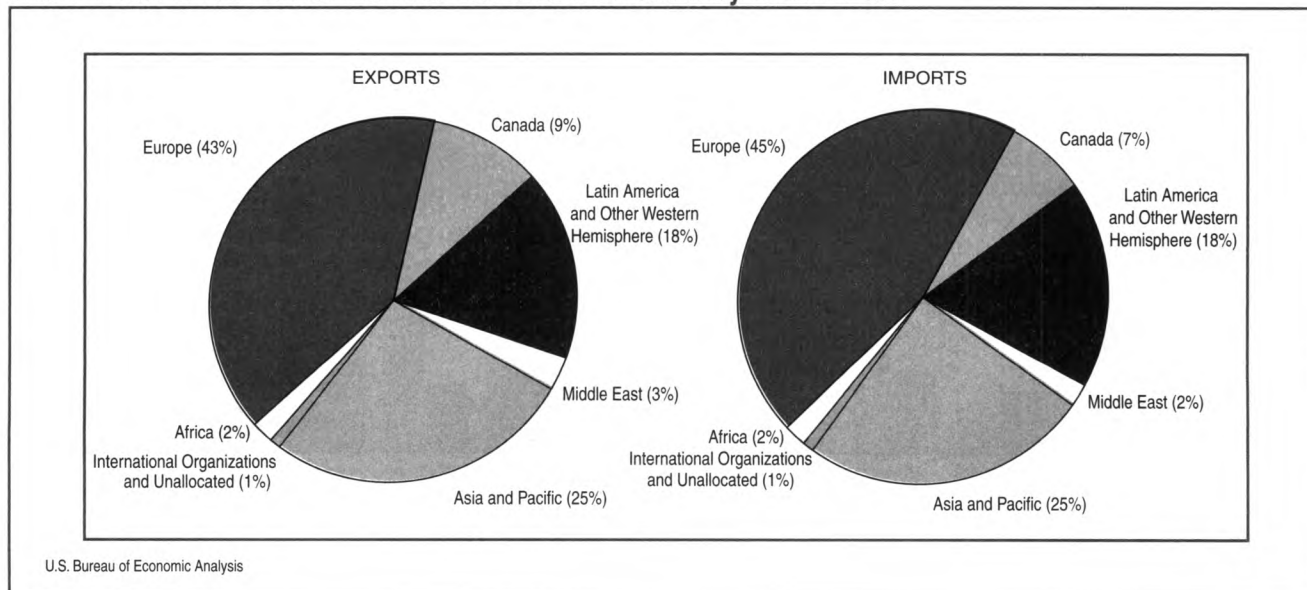
**Table D. Cross-Border Services Exports and Imports by Type and Country, 2007**  
[Millions of dollars]

	Total private services	Travel	Passenger fares	Other transportation	Royalties and license fees	Other private services
Exports						
<b>All countries</b> .....	<b>479,980</b>	<b>96,712</b>	<b>25,586</b>	<b>51,586</b>	<b>82,614</b>	<b>223,482</b>
<b>10 largest countries</b> <sup>1</sup> .....	<b>272,407</b>	<b>56,617</b>	<b>15,082</b>	<b>25,542</b>	<b>55,477</b>	<b>119,889</b>
United Kingdom .....	60,661	11,936	3,002	4,467	8,859	32,397
Canada .....	42,889	12,852	3,318	3,423	6,294	17,002
Japan .....	40,227	11,019	3,451	4,058	7,400	14,299
Germany .....	25,371	4,007	1,149	3,573	6,448	10,194
Mexico .....	23,758	7,194	2,331	1,457	2,156	10,620
Ireland .....	20,877	1,424	294	416	9,066	9,677
France .....	16,035	2,696	627	1,636	3,360	7,716
Switzerland .....	15,698	893	202	798	7,466	6,339
China .....	14,180	2,081	618	2,653	1,879	6,949
Korea, Republic of .....	12,711	2,515	90	3,061	2,549	4,496
<b>Other countries</b> .....	<b>207,573</b>	<b>40,095</b>	<b>10,504</b>	<b>26,044</b>	<b>27,137</b>	<b>103,793</b>
Imports						
<b>All countries</b> .....	<b>341,126</b>	<b>76,167</b>	<b>28,486</b>	<b>67,050</b>	<b>25,048</b>	<b>144,375</b>
<b>10 largest countries</b> <sup>1</sup> .....	<b>199,388</b>	<b>37,185</b>	<b>12,725</b>	<b>27,521</b>	<b>20,508</b>	<b>101,449</b>
United Kingdom .....	42,965	5,989	4,516	4,623	2,621	25,216
Canada .....	24,577	7,248	399	4,915	748	11,267
Japan .....	24,470	3,379	1,280	6,633	7,415	5,763
Germany .....	24,186	2,867	3,078	5,347	2,842	10,052
Bermuda .....	16,527	389	0	1,328	115	14,695
Mexico .....	15,602	10,334	793	1,062	134	3,279
Switzerland .....	14,925	696	407	907	3,163	9,752
France .....	14,612	3,129	1,675	2,032	2,756	5,020
Ireland .....	11,923	1,085	435	266	616	9,521
India .....	9,601	2,069	142	408	98	6,884
<b>Other countries</b> .....	<b>141,738</b>	<b>38,982</b>	<b>15,761</b>	<b>39,529</b>	<b>4,540</b>	<b>42,926</b>

5. Annual exchange rates are period averages.

1. Ranked by dollar value of total exports or imports.

**Chart 4. U.S. Cross-Border Services Transactions: Share by Area in 2007**



increased in 2007, while the growth in affiliated and unaffiliated imports both slowed. More information on affiliated and unaffiliated trade is available in the tables following this article.

## Travel

**Receipts.** U.S. travel receipts increased 13 percent to \$96.7 billion in 2007, following a 5 percent increase in 2006 (table C). The increase in 2007 marks the fourth straight year of growth, following 3 years of declines. The 2007 increase is the largest percentage increase since the turnaround began in 2004. The acceleration in 2007 reflects faster growth in receipts from overseas and Canadian visitors; growth in receipts from Mexican visitors slowed.

Travel receipts from overseas visitors increased strongly, rising 12 percent to \$76.7 billion in 2007 after rising 3 percent in 2006. The faster growth was largely the result of a 10 percent increase in the number of visitors, following no growth in 2006. Growth in the number of visitors was encouraged by the fall in the value of the U.S. dollar against most major foreign currencies, which decreased costs for foreign visitors in the United States and outweighed the effects of higher airfares. All major areas contributed to the rise in receipts, with particularly strong growth in receipts from South and Central America (excluding Mexico) and Europe, which increased 20 percent and 15 percent, respectively. Receipts from Asia increased 6 percent, as a 4 percent decrease in the number of visitors from Japan was more than offset by a 15 percent increase in visitors from other Asian countries.

Travel receipts from Canada increased 24 percent to \$12.9 billion in 2007, following a 14 percent increase in 2006. The 2007 increase reflected increases in both the number of Canadian visitors and their average expenditures. The continued appreciation of the Canadian dollar against the U.S. dollar likely contributed to the strong growth in receipts.

Travel receipts from Mexico increased less than 1 percent to \$7.2 billion in 2007, following a 5 percent increase in 2006. Growth in receipts for travel to the interior of the United States rose 9 percent, more than accounting for the increase and mostly resulting from an increase in the number of visitors. A 12 percent decrease in the number of border trips led to a 5 percent decrease in receipts for border travel. Increased documentation requirements may have contributed to the decrease in border travel.

**Payments.** U.S. travel payments increased 6 percent to \$76.2 billion in 2007 after rising 5 percent in 2006. Like travel receipts, payments increased for the fourth straight year, following 3 years of declines. Growth in payments for U.S. travel to overseas destinations and to

Mexico contributed to the increase, outweighing a decrease in payments to Canada.

Payments for travel overseas increased 7 percent to \$58.6 billion in 2007, following an increase of 5 percent in 2006. Growth in the number of U.S. travelers overseas slowed, falling to 4 percent from 5 percent in 2006. Europe continued as the top recipient of U.S. travel payments, followed by Asia and Pacific and Latin America (excluding Mexico). Although Asia and Pacific was the second largest recipient of U.S. travel payments, Latin America (excluding Mexico) was the second largest recipient of U.S. travelers in 2007. This difference in ranking may reflect the different costs facing travelers in those areas.

Travel payments to Canada decreased 2 percent in 2007, following a 3 percent increase in 2006. The number of U.S. travelers to Canada fell 11 percent in 2007, continuing a downward trend that began in 2000. Travel to Canada by car decreased especially sharply, falling 13 percent. The fall in the value of the U.S. dollar against the Canadian dollar and increased documentation requirements may have contributed to the decrease in travel to Canada. The fall in the value of the U.S. dollar likely also contributed to increased average expenditures by U.S. travelers in Canada, with the result being only a modest decline in total travel payments.

Travel payments to Mexico increased 3 percent in 2007, following a 1 percent increase in 2006. The number of U.S. visitors to Mexico decreased 7 percent, led by an 8 percent decrease in travel to the border area. State Department warnings to citizens traveling to Mexico, particularly the border area, and increased documentation requirements likely contributed to the decrease. The number of travelers to the interior of Mexico, however, increased slightly, rising 1 percent. Expenditures by travelers to the interior of Mexico are higher than those traveling across the border. Payments for travel to the interior rose 6 percent, offsetting a 4 percent decline in payments for border travel and leading to an overall increase in travel payments to Mexico.

## Passenger fares

**Receipts.** U.S. receipts of passenger fares increased 16 percent to \$25.6 billion in 2007, following a 5 percent increase in 2006 (table C). The acceleration was due to growth in the number of visitors arriving from overseas, as depreciation of the U.S. dollar against other major currencies made the United States an attractive destination for foreign travelers. Receipts from overseas passengers increased 20 percent, following no increase in 2006. Higher airfares also contributed to the rise in passenger fares.

U.S.-flag carriers continued to increase international capacity in 2007, increasing the number of departures and available seat miles on international flights. Despite the increased capacity, load factors also increased, indicating strong demand for travel. The number of foreign visitors flying on U.S.-flag carriers increased 12 percent in 2007. This strong demand allowed air carriers to pass along increased costs to passengers in the form of higher airfares, contributing to the increase in passenger fares receipts. Receipts from all major areas increased, with those from Europe showing particularly strong growth.

**Payments.** U.S. payments for passenger fares increased 4 percent to \$28.5 billion in 2007 after increasing 5 percent in 2006. For the second year in a row, much of the increase reflected higher airfares; the number of U.S. travelers on foreign-flag carriers increased less than 1 percent. Passenger fare payments to Latin America and Other Western Hemisphere increased strongly, rising 12 percent. Payments to Europe, however, were flat.

### Other transportation

**Receipts.** U.S. receipts for “other transportation services” increased 11 percent to \$51.6 billion in 2007 after increasing 12 percent in 2006 (table C). Both freight and port services increased in 2007, reflecting higher export and import volumes and higher fuel prices. The volume of exports of goods from the United States increased 8 percent in 2007, bunker fuel prices increased 3 percent, and jet fuel prices increased 5 percent.

Freight receipts increased 13 percent, to \$19.6 billion, led by a 30 percent increase in receipts for ocean freight. Most of the increase in ocean freight receipts reflected an increase in export volume, which was partly attributable to the fall in the value of the U.S. dollar. The increase in export volume created a container shortage leading to an increase in freight rates that further increased receipts. Air freight receipts also contributed to the increase, rising 10 percent.

Port services receipts increased 11 percent to \$32.0 billion, reflecting increases in ocean, air, and other port services. The increase mostly reflected increases in export and import volumes transported by foreign carriers and higher fuel costs.

“Other transportation services” receipts from all major areas increased in 2007. The increase was especially strong in receipts from Africa and the Middle East; receipts from each of those areas grew over 20 percent. Receipts from Asia and Pacific grew 6 percent; increases from China, Hong Kong, and the Republic of Korea more than offset a decrease in receipts from Japan.

**Payments.** U.S. payments for “other transportation services” increased 3 percent to \$67.1 billion in 2007, following a 5 percent increase in 2006. Increases in fuel prices along with continued, but slower, growth in goods imports contributed to the increase. The volume of goods imports increased 2 percent in 2007, following a 6 percent increase in 2006.

Port services payments rose 10 percent, more than accounting for the increase in transportation payments. Both air and ocean port services increased, mostly from higher fuel prices.

Freight services payments decreased less than 1 percent in 2007, as a decrease in ocean freight was partly offset by an increase in air freight. The slight decrease in ocean freight was largely the result of slowed growth in import volume, particularly from Asia. Import volumes from Asia fell from double-digit growth in 2004 and 2005 to no growth in 2007.

“Other transportation” payments to all major areas except Asia and Pacific increased in 2007. The increase in payments to Africa was particularly strong, followed by Europe and Latin America and Other Western Hemisphere. Payments to Asia and Pacific changed little, led by a small decrease in freight payments which largely reflected flat import volume from Asia.

### Royalties and license fees

**Receipts.** U.S. receipts of royalties and license fees increased 14 percent to \$82.6 billion in 2007 after increasing 12 percent in 2006. All major types of intangible assets except “other intangibles” contributed to the increase. In 2007, as in 2006, receipts for the use of industrial processes (including patents) connected with the production of goods accounted for the largest share of total royalties and license fees receipts, 45 percent, followed by receipts for general use computer software and for trademarks. Together these types of assets account for over 90 percent of total royalties and license fees receipts. Among these types of assets, trademarks had the strongest growth, 20 percent, followed by computer software, which rose 17 percent.

#### Data Availability

The estimates of cross-border trade for 1986–2007 and the estimates of services supplied through majority-owned affiliates for 1989–2006 can be downloaded from BEA’s Web site. To access these files, go to <[www.bea.gov](http://www.bea.gov)>, under “International,” click on “Trade in Goods and Services” and then, look under “International Services” for “Cross-border trade for 1986–2007 and services supplied through affiliates for 1986–2006.”



Affiliated transactions account for a large share of royalties and license fees partly because it is easier for firms with intangible property to exercise control over its use within affiliated relationships. In multinational firms, parent companies are most often the holders of intangible property. U.S. parents' receipts of royalties and license fees from their foreign affiliates accounted for more than 90 percent of total affiliated receipts in both 2006 and 2007. U.S. affiliates' receipts from their foreign parent groups accounted for the remainder.

This year, for the first time, BEA is able to publish details on total receipts for all types of intangible assets. By type of intangible asset, the data on affiliated receipts are heavily weighted toward industrial processes and general use computer software. Receipts for industrial processes account for approximately 50 percent of affiliated receipts, and receipts for computer software account for approximately 25 percent. Because industrial processes account for such a large share of affiliated trade, receipts for industrial processes continue to account for the majority of total trade despite recent sharp increases in unaffiliated receipts for computer software rights. Unaffiliated computer software royalties and license fees have grown rapidly in recent years and have accounted for the largest share of unaffiliated receipts since 2006, followed by fees for industrial processes.

The new presentation of total trade has revealed new details about the types of intangible assets purchased by major U.S. trading partners. Industrial processes dominate total receipts from most major countries, including the United Kingdom and Germany; rights to computer software was the largest category of receipts from both countries in the old presentation, which showed this detail only for unaffiliated receipts. The new affiliated detail has also revealed significant receipts for trademarks from Japan and Switzerland; receipts for trademarks from these nations were much smaller in the previous presentation.

In recent years, several U.S. parent companies have located their intellectual property in Ireland for a variety of reasons. Ireland surpassed Japan and the United Kingdom in 2007 to become the top source country for U.S. receipts of total royalties and license fees.

**Payments.** U.S. payments of royalties and license fees increased 5 percent to \$25.0 billion in 2007 after decreasing 3 percent in 2006. As with receipts, rights related to industrial processes, general use computer software, and trademarks accounted for the majority of payments. Industrial processes, however, accounted for a larger share of total payments than for receipts. In 2007, payments for the use of industrial processes increased 7 percent, payments for general use computer

software increased 17 percent, and payments for the use of trademarks increased 23 percent. In both 2006 and 2007, affiliated payments accounted for over 75

### Delivery of Computer Services to Foreign Markets

The delivery of computer-related services and of many other types of services may be further divided within the two major channels of delivery, cross-border trade and services supplied through affiliates. In addition, some computer-related services may be embedded in goods that are exported to foreign markets, or they may be delivered in ways that result in entries in the U.S. international transactions accounts under income rather than under trade in goods and services. As a result, the total value of these services may be scattered across several categories of cross-border trade and services supplied through affiliates in the tables following this article and in BEA's international transactions accounts.

Cross-border receipts for "computer and data processing services" and "database and other information services" are shown under "business, professional, and technical services" in tables 1 and 7. Computer-related services delivered to foreign markets through cross-border software-licensing agreements, such as onsite licenses, are included in "general-use computer software" under "royalties and license fees" in table 4.<sup>1</sup>

The wages of U.S. residents who provide computer services to nonresidents are included in "compensation receipts" in the international transactions accounts (table 1, line 17), but their value cannot be separately identified. Compensation covers the earnings of U.S. individuals who are employees of nonresident firms and the earnings of certain independent individuals who provide services to nonresidents; it is classified in the international transactions accounts as "income" rather than as services. If a U.S. resident goes abroad to provide these services, the length of stay must be less than 1 year; otherwise, the individual is considered a foreign resident.

In 2006, sales of computer-related services to foreign residents through foreign affiliates exceeded cross-border exports of these services, reflecting the advantages of a local commercial presence when delivering these services to foreign customers (table 9.2). The available data on services supplied through affiliates are classified by the primary industry of the affiliate rather than by type of service; computer-related services may also be supplied through affiliates in several other industries, particularly machinery manufacturing and wholesale trade.

1. Receipts and payments for general-use software that is packaged and physically shipped to or from the United States are not included in trade in goods. The value of software that is preinstalled on computer equipment and peripherals is captured in the value of this hardware, so it is included in trade in goods.

percent of total payments for royalties and license fees. In 2007, payments by U.S. affiliates to their foreign parent groups accounted for nearly 90 percent of affiliated payments.

This year, for the first time, BEA is able to present details on total payments for all types of intangible assets. As with total and unaffiliated payments, affiliated payments for royalties and license fees are dominated by payments for the rights to industrial processes, for computer software, and for trademarks. Payments for industrial processes, however, account for a larger share of affiliated trade (74 percent) than unaffiliated trade (67 percent).

The new presentation of total payments has revealed new details about the composition of U.S. payments to major suppliers of intangible property rights. Payments to Japan, the top supplier of intangible property rights to the United States, are almost exclusively for industrial processes. Industrial processes also dominate payments to top suppliers Switzerland, France, and the United Kingdom but not to the same extent as payments to Japan. Germany is the only top supplier for which the largest U.S. payments are for a type of asset other than industrial processes; payments for general use computer software account for approximately 50 percent of total payments to Germany.

Unaffiliated payments of royalties and license fees decreased 4 percent in 2007 to \$5.4 billion, following a 31 percent increase in 2006. Unaffiliated payments tend to spike in years when there are major international sporting events because U.S. companies pay international sports organizations or their representatives for the rights to broadcast and record the event. Such a spike occurred in 2006 when U.S. firms paid to broadcast the Winter Olympics and the soccer World Cup. After the spike in total payments for broadcasting rights in 2006, payments fell 79 percent in 2007 to \$0.2 billion.

### Other private services

“Other private services” consists of education, financial services, insurance services, telecommunications, and “business, professional, and technical services.” U.S. receipts for “other private services” increased 18 percent to \$223.5 billion in 2007, the same rate of increase as in 2006 (table C). “Business, professional, and technical services” and financial services were the largest contributors to the increases in both years (table 1 and tables 5–7). U.S. payments for “other private services” increased 15 percent to \$144.4 billion, a slowdown from a 28 percent increase in 2006. The largest increases in both years were in “business, professional, and technical services” and in insurance services.

### Education

**Receipts.** U.S. receipts for education services increased 7 percent to \$15.7 billion in 2007 after increasing 4 percent in 2006. As in the past 3 years, increased tuition was the primary cause of the increase in U.S. receipts. Tuition at public and private 4-year colleges and universities increased 6 percent for the 2007–2008 academic year.<sup>6</sup> The total number of foreign students enrolled in U.S. schools increased for the first time since the 2002–2003 academic year, rising 3 percent.

The number of foreign students from India increased 10 percent. India continued as the leading country of origin for foreign students. China and the Republic of Korea were the second and third top countries of origin, respectively. Together, students from India, China, and the Republic of Korea accounted for more than one-third of all foreign students enrolled in the United States. Foreign student enrollments from Middle Eastern countries increased 25 percent. The number of Saudi Arabian students in the United States has more than doubled from the 2005–2006 academic year.

**Payments.** U.S. payments for education services increased 1 percent to \$4.5 billion in 2007 after increasing 12 percent in 2006. Although the number of students who participated in study abroad programs increased 9 percent, the length of time that students spent abroad declined; as a result, growth in payments was slower than previously recorded. The majority of students opted to study abroad during summer sessions, during the January term, or for periods of 8 weeks or less.

The top destinations for U.S. students continued to be the United Kingdom, Italy, Spain, and France, which together hosted 43 percent of U.S. students studying abroad. China, Greece, Mexico, Argentina, and Costa Rica together hosted 14 percent of U.S. students who participated in study-abroad programs. The number of U.S. students participating in study-abroad programs in these five countries increased 22 percent, compared with a 3 percent increase in participation in the top four countries.

### Financial services

**Receipts.** U.S. financial services receipts increased 23 percent to \$58.3 billion in 2007, following a 19 percent increase in 2006 (table E). The increase in 2007 reflects strong increases in all types of financial services receipts. “Other services” increased 38 percent, reflecting a surge in securities lending services and continued

6. *Trends in College Pricing 2007* (Princeton, NJ: The College Board); <[www.collegeboard.com](http://www.collegeboard.com)>.



growth in electronic funds transfer services. Securities transactions increased 21 percent as a result of increased trading in U.S. stocks and bonds, futures, and other financial instruments as well as an increase in underwriting services for foreign securities issued in the United States. Management and advisory services increased 20 percent because of strong merger and acquisition activity until midyear and large inflows of fees to both established and newly formed asset management firms. Credit card and credit-related services also increased, mostly from continued strong growth in credit card transactions.

**Table E. Financial Services Transactions, 2006–2007**

[Millions of dollars]

	2006	2007
<b>Total receipts</b> .....	<b>47,439</b>	<b>58,266</b>
Securities transactions <sup>1</sup> .....	15,369	18,673
Management and advisory <sup>2</sup> .....	18,981	22,838
Credit card and other credit related.....	5,051	5,673
Other <sup>3</sup> .....	8,038	11,082
<b>Total payments</b> .....	<b>14,242</b>	<b>18,928</b>
Securities transactions <sup>1</sup> .....	2,782	3,399
Management and advisory <sup>2</sup> .....	5,383	6,834
Credit card and other credit related.....	815	882
Other <sup>3</sup> .....	5,262	7,813

1. Includes brokerage, underwriting and private placement services.

2. Includes financial management, financial advisory, and custody services.

3. Includes securities lending, electronic funds transfer, and other financial services.

BEA can now show total trade in the detailed components of financial services beginning in 2006 (table E). The addition of affiliated detail in the subcomponents of financial services did not result in significant changes in each subcomponent's share of the total.

**Payments.** U.S. financial services payments increased 33 percent to \$18.9 billion in 2007, following a 17 percent increase in 2006. More than half of the increase in 2007 was accounted for by an increase in "other services," which reflected continued strong growth in securities lending services and electronic funds transfer services. Management and advisory services increased 27 percent because of continued growth in financial advisory services and in financial management services. Securities transactions were higher as a result of increased trading in foreign stocks and bonds and an increase in underwriting services for U.S. securities issued abroad. Credit card and credit-related services also increased, mostly because of continued growth in credit-related services.

Unlike receipts, the addition of affiliated detail for financial services payments resulted in some changes in the relative importance of the subcomponents presented in table E. While management and advisory services previously accounted for approximately 20 percent of the unaffiliated total, they now account for over 35 percent of total financial services payments. Securities transactions, which had accounted for 30

percent of the unaffiliated total, now account for approximately 20 percent of total payments.

### Insurance services

**Receipts.** U.S. insurance services receipts increased 2 percent to \$10.3 billion in 2007 after increasing 33 percent in 2006. A decrease in premiums was the main reason for the slowdown.<sup>7</sup> Premium rates generally fell in 2007. This was particularly important for reinsurance, the rates for which increased sharply in 2006, following Hurricane Katrina. For 2007, Canada remained the largest market for U.S. insurance exports. Also in 2007, Japan surpassed the United Kingdom to become the second largest market. Insurance services to Canada were mainly primary insurance, while those provided to Japan and the United Kingdom were largely reinsurance.

**Payments.** Payments for insurance services increased 14 percent to \$42.8 billion in 2007 after a 30 percent increase in 2006. Increases in both primary and reinsurance, partly the result of increased premium payments, contributed to the increase in 2007. Payments for primary insurance rose at a faster rate than those for reinsurance. In 2007, Bermuda was the largest provider of insurance services to the United States, and Ireland replaced Switzerland as the second largest provider. These countries mainly provide reinsurance services. The United Kingdom is the largest provider of primary insurance.

### Telecommunications

**Receipts.** U.S. receipts for telecommunications services increased 14 percent in 2007 to \$8.3 billion from \$7.3 billion in 2006. BEA can now show total trade in telecommunications for the first time, beginning with 2006. Previously, affiliated transactions in telecommunications were not separately identifiable.<sup>8</sup> Affiliated receipts are particularly important for the United Kingdom and Brazil; the United Kingdom is now shown as the top market for U.S. telecommunications services, followed by Brazil.

**Payments.** U.S. payments for telecommunications services increased 15 percent to \$7.3 billion in 2007 from \$6.4 billion in 2006. Affiliated payments, which are included for the first time beginning in 2006, are

7. Although the measure of insurance services is affected by premiums, only part of the change in premiums is assumed to represent charges for insurance services. See the box "Types of Cross-Border Services: Coverage and Definitions" for more information about how BEA estimates insurance services.

8. Transactions in basic telecommunications services are deemed to be unaffiliated, even when the services flow through affiliated channels, because they represent the distribution of revenues collected from unaffiliated customers. Other types of telecommunications services may be traded through affiliated or unaffiliated channels.

not as significant for telecommunications payments as they are for receipts, accounting for 29 percent of total payments in 2007, compared with 41 percent of total receipts. However, as with receipts, affiliated payments are particularly important for the United Kingdom. The United Kingdom is now one of the top two providers of telecommunications services to the United States, along with Mexico.

### **Business, professional, and technical services**

**Receipts.** U.S. receipts for “business, professional, and technical (BPT) services” increased 20 percent to \$107.7 billion in 2007 after increasing 17 percent in 2006. In 2007, all major categories of services contributed to the increase in BPT receipts. Of the major service types, receipts for “other BPT services” had the strongest growth, increasing 29 percent after increasing 22 percent in 2006. “Computer and information services” had the second highest growth, rising 23 percent after increasing 10 percent. “Research, development, and testing (R&D) services” had the next highest

growth, increasing 15 percent, followed by “management and consulting services” and “operational leasing services,” which both increased 12 percent. Both unaffiliated and affiliated services increased in 2007, but affiliated receipts grew slightly faster than unaffiliated receipts.

This year, for the first time, BEA is able to publish statistics on total receipts for all types of BPT services, including the subcomponents of “other BPT.” While the share of affiliated receipts in total receipts remained largely unchanged at slightly less than 50 percent in 2007, the additional information on the composition of affiliated trade in services resulted in changes in the detailed picture of U.S. receipts for BPT services.

“Other BPT services” continue to account for the largest share of BPT receipts, 41 percent in 2007. However, “management and consulting services” is now the second largest major type of BPT services provided by the United States, and “R&D services” is the third largest.<sup>9</sup> For both of these service types, affiliated receipts far outstrip unaffiliated receipts and account for over 85 percent of total receipts. The dominance of affiliated trade in these categories is likely related to the ability of companies to maintain control over their intellectual property and management structure in an affiliated relationship. For the fourth and fifth largest service types, “computer and information services” and “operational leasing services,” unaffiliated receipts account for the majority of receipts, as they do for “other BPT services.”

For the majority of service types within “other BPT,” the addition of affiliated detail has not caused major changes to their relative importance; affiliated receipts account for less than 20 percent of total receipts for the majority of “other BPT services.” An exception is advertising services, where affiliated transactions account for over 60 percent of total receipts; total receipts for advertising services account for a larger share of total “other BPT” receipts, 9 percent, than they do for unaffiliated “other BPT” receipts, 4 percent.

The addition of affiliated transactions to the country detail for BPT services resulted in several changes in the relative importance of certain areas and countries. Receipts from Europe now account for almost 50 percent of total BPT receipts, whereas in the previous

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9. Beginning with data collected for 2006, the definition of “management and consulting services” was changed to include allocated expenses (amounts received by a parent company from its affiliate for general overhead and stewardship). This caused a redistribution of affiliated receipts from “other BPT services” to “management and consulting services.” With this change and the additional detail by type of service, “other BPT services” accounted for less than 20 percent of affiliated receipts in 2006 and 2007. Data for years prior to 2006 are revised to capture this change; see the section “Revisions and Improvements” for additional information.

series covering only unaffiliated transactions, they accounted for only 40 percent of the unaffiliated total. In addition, the Netherlands became a top 10 export market for U.S. BPT services, as did Ireland.

In 2007, the United Kingdom remained the largest export market for U.S. BPT services receipts, followed by Canada and Japan. However, as a result of the introduction of the new statistics on affiliated transactions, the composition of receipts from these nations has changed. For all of these countries, there were increases in the shares accounted for by “management and consulting services” and R&D services. The increase in the R&D share was particularly large for Japan.

**Payments.** U.S. payments for BPT services increased 13 percent to \$68.8 billion in 2007, compared with a 30 percent increase in 2006. Increases slowed for all major service types except “operational leasing,” with especially significant slowdowns in “computer and information services,” “management and consulting services,” and “other BPT services.” Payments for “operational leasing services” decreased 10 percent, a slightly smaller decrease than for 2006. Increases for both affiliated and unaffiliated payments slowed significantly in 2007. In both 2006 and 2007, transactions with affiliated parties accounted for nearly 70 percent of total payments.

As was the case with receipts, BEA is now able to publish data on total trade for all BPT services payments, not just those with unaffiliated parties. As a result of the new detail on affiliated trade in services, there are changes in the detailed picture of U.S. payments for BPT services.

“Management and consulting services” now joins “other BPT services” as the largest categories of BPT payments; each accounted for approximately 30 percent of the total in 2007.<sup>10</sup> The next largest category is “computer and information services,” followed by “R&D services.” In all major BPT categories except “other,” affiliated payments are larger than unaffiliated payments. For “management and consulting services,” affiliated payments account for nearly 90 percent of the total, and for “computer and information services,” for more than 75 percent. In contrast, affiliated payments for “other BPT services” account for less than 40 percent of total payments.

The addition of affiliated detail caused some changes in the relative importance of the service types within “other BPT services.” “Construction, architectural, and engineering services” is the third largest type

of “other BPT” services, followed by legal services. These positions were reversed in the prior, unaffiliated only presentation. Also, unlike receipts, several types of services within “other BPT” payments—such as “installation, maintenance, and repair of equipment” and “industrial engineering”—have a significant affiliated component.

The switch to presenting total rather than unaffiliated trade also resulted in changes in the distribution of BPT payments across countries and areas. Affiliated payments account for the majority of total payments; therefore, the differences in payments that result from the addition of the detailed affiliated data are often of a larger magnitude than those seen in receipts, especially for individual countries and areas.

Affiliated payments are particularly important for Europe and Asia and Pacific. In 2007, payments to Europe accounted for 49 percent of total BPT payments, and payments to Asia and Pacific, for 28 percent. Under the unaffiliated only presentation, trade with Europe accounted for approximately 40 percent of unaffiliated trade, and Asia and Pacific, for approximately 20 percent. By country, the United Kingdom has replaced Canada as the top provider of BPT services to the United States, and India is now the third largest provider. Payments to the United Kingdom and Canada are widely disbursed among the various types of BPT services. “Management and consulting services” account for approximately 30 percent of the total for both countries. The United Kingdom is also a significant provider of R&D services, and Canada is a significant provider of “computer and information services.” In contrast, more than 65 percent of services provided by India are “computer and information services.”

### Film and television tape rentals

**Receipts.** U.S. receipts for film and television tape rentals increased 23 percent to \$15.0 billion in 2007 after increasing 21 percent in 2006. Film and television tape rentals cover the rights to display, reproduce, and distribute U.S. motion pictures and television programming abroad. Although receipts for film and television tape rentals do not directly correspond to box office totals, the increase in international box office revenue in 2007 was likely a factor in the increase in U.S. receipts.

**Payments.** U.S. payments for film and television tape rentals increased 32 percent to \$1.4 billion in 2007, up from a 13 percent increase in 2006. U.S. payments continue to lag far behind receipts, reflecting the leading role of U.S. companies in global markets for motion picture and television programming.

10. As with receipts, beginning with data collection in 2006, the definition of management and consulting was broadened to include allocated expenses. Payments for “other BPT services” now account for less than 20 percent of affiliated payments.

## Services Supplied Through Affiliates in 2006

As mentioned previously, this article features new measures of services provided through affiliates, called services supplied through affiliates, which incorporate improved measures of services in the important insurance, wholesale trade, and retail trade industries. The new measures of services supplied are substantially higher than the old sales-based measures, due to the recognition of the distributive services provided by affiliates with operations in wholesaling and retailing.<sup>11</sup> Based on the new measures, wholesale trade accounted for the largest share of services supplied, by far, for both foreign affiliates and U.S. affiliates in 2006; in contrast, the relative importance of affiliates in “finance (except banks) and insurance” as service suppliers declined because of the recognition that the portion of insurance premiums that is used to pay claims is more appropriately treated as a transfer than as a component of insurance services. In contrast, the historical patterns in the sales of services statistics show affiliates classified in wholesale trade as relatively small service providers, and affiliates in “finance (except banks) and insurance” have been the largest sellers of services.

In 2006, nonbank U.S. multinationals supplied services of \$873.6 billion worldwide through their nonbank majority-owned affiliates, up 11 percent from 2005 (table F). Foreign multinationals supplied services of \$673.4 billion worldwide through their nonbank majority-owned U.S. affiliates in 2006, up 17 percent.

Services supplied to parties located in the same country as the affiliate tend to dominate affiliates' transactions in services as well as in goods.<sup>12</sup> In 2006, 71 percent of services produced by U.S. multinationals' foreign affiliates were supplied to local markets, and 58 percent of goods were supplied to local markets. In 2006, as in past years, an even larger share of the output of foreign multinationals' U.S. affiliates has been supplied to local persons, reflecting the large size and attractiveness of the U.S. market. For U.S. affiliates, 91 percent of services were supplied to the local market, and 91 percent of goods were also supplied to local customers.<sup>13</sup>

11. For a more detailed description of the new measures, see the section “Revisions and Improvements” in this article. In 2006, services supplied by foreign affiliates exceeded sales of services by 29 percent, and services supplied by U.S. affiliates exceeded sales of services by 35 percent.

12. For more on the allocation of the new measures of insurance and wholesale and retail trade services by destination, see “Revisions and Improvements.”

13. The shares of local and foreign sales of goods for U.S. affiliates of foreign companies were estimated based on exports of goods shipped because data on these affiliates' sales of goods are not collected by destination. In 2006, exports accounted for 9 percent of U.S. affiliates' sales of goods.

Services supplied by U.S. multinationals' foreign affiliates to local markets and to other foreign markets and services supplied by foreign multinationals' U.S. affiliates to the U.S. market both represent the delivery of services to international markets through the channel of direct investment. These international services deliveries are presented in table 8 by country of the foreign affiliate and by country of the U.S. affiliate's ultimate beneficial owner (UBO).<sup>14</sup> Tables 9.1 and 9.2 present services supplied by foreign affiliates cross-classified by primary industry of the affiliate and by country of affiliate location for 2005 and 2006. Tables 10.1 and 10.2 present services supplied by U.S. affiliates cross-classified by primary industry of the affiliate and by country of UBO for 2005 and 2006.

## Services supplied by foreign affiliates to foreign persons

In 2006, nonbank U.S. multinational companies supplied services totaling \$806.3 billion to foreign persons

14. The UBO of a U.S. affiliate is that person, proceeding up the affiliate's ownership chain, beginning with and including the foreign parent, that is not owned more than 50 percent by another person. Unlike the foreign parent, the UBO of an affiliate may be located in the United States. The UBO of each U.S. affiliate is identified to ascertain the person that ultimately owns or controls the U.S. affiliate and therefore ultimately derives the benefits from ownership or control.

**Table F. Services Supplied by U.S. MNCs Through Their Nonbank MOFAs and by Foreign MNCs Through Their Nonbank MOUSAs, 2005–2006**

[Millions of dollars]

	2005	2006
<b>Services supplied through MOFAs</b>		
<b>Total</b> .....	<b>786,771</b>	<b>873,640</b>
To affiliated persons.....	159,140	178,725
To unaffiliated persons.....	627,630	694,915
To U.S. persons.....	61,734	67,330
To U.S. parents.....	45,792	48,294
To unaffiliated U.S. persons.....	15,942	19,036
To foreign persons.....	725,036	806,310
To other foreign affiliates.....	113,348	130,431
To unaffiliated foreign persons.....	611,688	675,879
Local sales.....	559,263	619,293
To other foreign affiliates.....	24,585	27,930
To unaffiliated foreigners.....	534,677	591,363
To other countries.....	165,774	187,017
To other foreign affiliates.....	88,763	102,502
To unaffiliated foreigners.....	77,011	84,516
<b>Services supplied through MOUSAs</b>		
<b>Total</b> .....	<b>576,296</b>	<b>673,367</b>
To U.S. persons.....	527,135	615,851
To foreign persons.....	49,161	57,516
To the foreign parent group.....	25,355	29,714
To foreign affiliates.....	3,048	3,222
To other foreigners.....	20,759	24,580

NOTE: Depository institutions are excluded because data are not available.

In this table, services supplied through affiliates are generally defined to be economic outputs that are intangible. Intangible assets are typically associated with establishments in the following NAICS sectors: utilities; transportation and warehousing; information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; other services (except public administration); and public administration. Additionally, the output of establishments that provide support activities for agriculture and forestry or mining are typically intangible.

MNCs Multinational companies  
MOFAs Majority-owned foreign affiliates  
MOUSAs Majority-owned U.S. affiliates

through their nonbank majority-owned foreign affiliates. By area, affiliates in Europe, by far, supplied the most services to foreign persons—57 percent of the total. Affiliates in Asia and Pacific were also large suppliers of services to foreign persons, accounting for 20 percent of the total. Within Europe, affiliates in the United Kingdom accounted for the largest share of the total (34 percent), followed by Germany (10 percent) and Switzerland (9 percent). Within Asia and Pacific, affiliates in Japan accounted for the largest share of the total (33 percent), followed by affiliates in Australia (16 percent) and Singapore (12 percent).

By industry sector, foreign affiliates classified in wholesale trade were the largest suppliers of services to foreign persons in 2006, accounting for 23 percent of the total. Within wholesale trade, services supplied were largest for wholesalers of professional and commercial equipment and supplies, accounting for over one-quarter of the total. Services supplied by affiliates in professional, scientific, and technical services and in “finance (except banks) and insurance” were also relatively large in 2006. Within professional, scientific, and technical services, affiliates in computer systems design and related services accounted for 46 percent of services supplied. In “finance (except banks) and insurance,” affiliates in nonbank finance accounted for 58 percent of the total; services supplied by affiliates in “securities, commodity contracts, and other intermediation and related activities” were particularly large.

Services supplied to foreign persons by nonbank majority-owned affiliates of nonbank U.S. companies increased 11 percent in 2006 after increasing 13 percent in 2005. Services supplied by foreign affiliates grew in all major geographic areas and in every major industry sector in 2006. A pickup in economic growth in many major host markets served by foreign affiliates boosted the demand for their services.<sup>15</sup> Affiliates that entered the universe of nonbank majority-owned foreign affiliates through increased investment in previously minority-owned affiliates, acquisitions, and newly established affiliates contributed to increases in several industry sectors, including information, accommodations and food services, wholesale trade, “finance (except banks) and insurance,” and administration, support, and waste management. The depreciation of the U.S. dollar against certain major currencies—such as the euro, the British pound, and the Canadian dollar—also contributed to the increase by lifting the dollar value of services supplied by affil-

ates; however, appreciation against the Japanese yen contributed to slower growth in 2006 than in 2005 by lowering the dollar value of services provided by Japanese affiliates.<sup>16</sup> Some industry-specific factors also contributed to the growth in services supplied through foreign affiliates in 2006. For example, in “finance (except banks) and insurance,” which had the largest dollar increase, improved financial market conditions and higher trade volumes and prices for commodities boosted commissions and fees for services provided by affiliates in “securities, commodity contracts, and other intermediation and related activities.”

In 2006, the value of services supplied by foreign affiliates increased in all major areas. The largest increase, by far, was for affiliates in Europe, which accounted for 56 percent of the overall increase. The next largest increase was for Asia and Pacific, which accounted for 19 percent of the increase. Within Europe, affiliates in the United Kingdom and Ireland accounted for nearly two-thirds of the increase. In the United Kingdom, affiliates in information had the largest increase, followed by those in “finance (except banks) and insurance” and accommodations and food services. The increase in information was broadly based; the largest increase was in telecommunications, where acquisitions boosted activity. In “finance (except banking) and insurance,” affiliates in “securities, commodity contracts, and other intermediation and related activities” accounted for much of the increase because of favorable market conditions and growth in fee income. In accommodations and food services, acquisitions contributed most to the increase. In Ireland, affiliates in real estate and rental and leasing (which includes “lessors of nonfinancial intangible assets”) had the largest increase, which reflected a step-up in intellectual property licensing activities.

Within Asia and Pacific, increases were generally widespread by country; affiliates in Singapore, Australia, and Japan had the largest increases and together accounted for almost half of the region’s overall increase. In Singapore, affiliates in wholesale trade contributed most to the increase, as affiliates’ activities shifted away from manufacturing and toward the provision of distributive services and as wholesale trade margins improved. In Australia, affiliates in information, especially publishing industries, contributed most to the increase in services supplied. In Japan, affiliates in “finance (except banks) and insurance” more than accounted for the overall increase. Within “finance (except banks) and insurance,” higher prices for

15. In 2006, real GDP growth in the United Kingdom rose to 2.8 percent from 2.1 percent in 2005; in the euro area, it rose to 2.8 percent from 1.6 percent; in Japan, it rose to 2.4 percent from 1.9 percent; in Canada, it rose to 3.1 percent from 2.9 percent; and in Mexico, it rose to 4.9 percent from 3.1 percent. Data are from the International Monetary Fund, *World Economic Outlook* (October 2008).

16. In 2006, the dollar depreciated less than 1 percent against the euro, 1 percent against the British pound, and 6 percent against the Canadian dollar. It appreciated 6 percent against the Japanese yen. Annual exchange rates are period averages.

commodities, such as precious metals, and favorable financial market conditions boosted services supplied in nonbank finance (particularly in “securities, commodity contracts, and other intermediation and related activities”), and improved underwriting margins boosted insurance affiliates’ services output.

By industry sector, increases were broadly based in 2006; services supplied increased for all major industry sectors. The largest increase was in “finance (except banks) and insurance” (\$16.1 billion), followed by information (\$13.7 billion) and “professional, scientific, and technical services” (\$9.3 billion). Affiliates in these three industry sectors accounted for almost half of the overall increase. Within “finance (except banks) and insurance,” affiliates in nonbank finance—especially those in “securities, commodity contracts, and other intermediation and related activities”—contributed most to the increase, which was geographically widespread. The increase in 2006 reflected a larger volume of transactions related to mergers and acquisitions, debt and equity underwriting, and other advisory services as well as higher equity market valuations that boosted assets under management on which fees are earned. Services supplied by affiliates in insurance also increased, particularly in Asia and Pacific and in Latin America and Other Western Hemisphere.

In information, increases were widespread; the largest changes were in publishing industries and “Internet, data, and other information services.”<sup>17</sup> In publishing industries, “newspaper, periodical, book, and database publishers” contributed the most to the change because of the establishment of new affiliates in late 2005. In “Internet, data, and other information services,” the increase mainly reflected growth in foreign affiliates’ market penetration and user base.

In “professional, scientific, and technical services,” the largest increase was in architectural, engineering, and related services; the increase was broadly based by affiliate host country and reflected a pickup in contract awards as demand for these services was stimulated by investments in facilities to process or extract commodities such as oil, gas, and metals. Additionally, the establishment of affiliates in advertising and related services boosted services supplied in “professional, scientific, and technical services.”

### **U.S. affiliates’ services supplied in the United States**

Foreign companies’ nonbank majority-owned U.S. af-

filates supplied U.S. residents with services totaling \$615.9 billion in 2006. By area, affiliates with UBOs in Europe supplied the most services, by far, accounting for 63 percent of the total. Affiliates with UBOs in Asia and Pacific accounted for the next largest share (17 percent). Within Europe, affiliates with UBOs in the United Kingdom supplied the most services to the United States, accounting for a quarter of the region’s total, followed by those with UBOs in Germany (21 percent) and in France (16 percent). Within Asia and Pacific, affiliates with UBOs in Japan accounted for 78 percent of the total.

By industry sector, services supplied to U.S. persons by U.S. affiliates in wholesale trade were largest, accounting for a quarter of the total, followed by affiliates in “finance (except banks) and insurance” and in manufacturing. In wholesale trade, petroleum and petroleum product wholesalers supplied the most services. In “finance (except banks) and insurance,” services supplied by affiliates in insurance and in nonbank finance contributed in nearly equal parts to the total. In manufacturing, affiliates in transportation equipment and in chemicals were the largest suppliers of services.

Services supplied to the United States by U.S. affiliates grew 17 percent in 2006, compared with 5 percent in 2005. This pickup breaks from the pattern of relatively modest growth that has persisted in the past few years. The acceleration occurred although U.S. economic growth remained steady in 2006. By country of the affiliate’s UBO, the increase was broadly based. Services supplied by affiliates that entered the universe of nonbank majority-owned affiliates through increased investment in previously minority-owned affiliates, acquisitions, and establishments of new affiliates contributed to increases in several industry sectors, including wholesale trade, “finance (except banks) and insurance,” and transportation and warehousing.<sup>18</sup> Industry-specific factors also contributed to the increase in 2006. Increases were particularly strong in wholesale trade and in mining (particularly in support activities for oil and gas operations), as high demand for commodities, including petroleum products

18. According to data from BEA’s survey of new foreign direct investment in the United States, which covers transactions involving U.S. businesses that are newly acquired or established by foreign direct investors, outlays to acquire or establish U.S. businesses increased from \$91.4 billion in 2005 to \$165.3 billion in 2006. For additional information on foreign direct investment in the United States and the operations of both new and existing affiliates, see Y. Louise Ku-Graf, “Foreign Direct Investment in the United States: New Investment in 2007,” *SURVEY OF CURRENT BUSINESS* 88 (June 2008): 33–40. For more information on the operations of both new and existing affiliates, see Thomas Anderson, “U.S. Affiliates of Foreign Companies: Operations in 2006,” *SURVEY* 88 (August 2008): 186–203 and Marilyn Ibarra and Jennifer Koncz, “Direct Investment Positions for 2007: Country and Industry Detail,” *SURVEY* 88 (July 2008): 20–35.

17. “Internet, data, and other information services” is used here and later in this article as shorthand for “internet service providers, web search portals, data processing services, internet publishing and broadcasting, and other information services,” which is the industry name that appears in the tables.



and metals, bolstered services supplied in 2006.

Services supplied to U.S. persons by U.S. affiliates increased \$88.7 billion in 2006. Services supplied increased for affiliates with UBOs in all of the major geographic areas. The largest increase was by affiliates with UBOs in Europe (\$60.6 billion), which accounted for 68 percent of the total, followed by those with UBOs in Latin America and Other Western Hemisphere (\$11.5 billion). Within Europe, affiliates with UBOs in Switzerland had the largest increase, followed by those with UBOs in Germany and in the United Kingdom. For Switzerland, the largest increase was for affiliates in wholesale trade, which mainly reflected higher sales and improved margins. For German-owned affiliates, the increase was broadly based by industry; the largest increases were in information, especially telecommunications, and in wholesale trade. For U.K.-owned affiliates, manufacturing had the largest increase, reflecting secondary sales in services by firms that were acquired late in 2005. Within Latin America and Other Western Hemisphere, the largest increases were for affiliates with UBOs in Bermuda and Venezuela. For Bermuda, the increase was broadly based by industry sector. For Venezuela, affiliates in wholesale trade contributed the most to the increase.

By industry sector, affiliates in wholesale trade had the largest dollar increase (\$24.6 billion), followed by those in "finance (except banks) and insurance" (\$18.4 billion) and in manufacturing (\$13.4 billion). Together, affiliates in these three industry sectors accounted for 64 percent of the overall increase. In wholesale trade, increases were generally widespread and reflected strong demand, high sales volumes, and improved trade margins. Acquisitions by existing U.S. affiliates also contributed to the increase. Within wholesale trade, the largest share of the increase was attributable to petroleum and petroleum product wholesalers.

In "finance (except banks) and insurance," affiliates in nonbank finance contributed the most to the increase, particularly those in "securities, commodity contracts, and other intermediation and related activities." The increase reflected increased volume of activity on which fees are earned as well as the establishment of new affiliates involved in commodity contract brokering. Additionally, services supplied by insurance affiliates increased substantially because of a variety of factors, including the entrance of new affiliates and corporate reorganizations.

Within manufacturing, affiliates in chemicals and in transportation equipment contributed the most to the increase. Changes in some affiliates' primary industry classification from other industries to manufacturing

contributed to the overall increase in this sector.<sup>19</sup> In chemicals, services supplied were boosted by new or expanded secondary activities in services, such as licensing or wholesaling. In transportation equipment, growing product sales volumes were accompanied by growth in supporting services activities.

### Revisions and Improvements

The revised estimates of total (unaffiliated and affiliated combined) cross-border trade in services published in this article are consistent in both value and presentation with the less detailed estimates by type of service that were published in the July 2008 SURVEY OF CURRENT BUSINESS. The estimates of services supplied through affiliates are presented here for the first time. The estimates published in this article supersede those presented in the October 2007 SURVEY.

This article also incorporates a number of changes in content and layout associated with a wider BEA effort to improve its collection of statistics on international services, both cross-border trade and through affiliates.<sup>20</sup> These changes, outlined below, will continue in subsequent versions of this article.

**Cross-border trade.** The estimates of cross-border exports of private services were revised up \$11.0 billion, or 3 percent, for 2006, and the estimates of cross-border imports were revised up \$6.1 billion, or 2 percent. For 2005, cross-border exports were revised up \$0.7 billion, or less than 1 percent, and cross-border imports were revised down \$2.1 billion, or less than 1 percent. For 2004, cross-border exports were revised up \$3.3 billion, or 1 percent, and cross-border imports were revised down \$1.0 billion, or less than 1 percent.

In addition to the regular updates of source data, these revisions fully incorporate data from BEA's new, consolidated surveys of cross-border services transactions. Beginning with the 2006 BE-120 Benchmark Survey of Transactions in Selected Services and Intangible Assets with Foreign Persons and continuing with the 2007 BE-125 Quarterly Survey of Transactions in Selected Services with Foreign Persons and the 2007 BE-185 Quarterly Survey of Transactions Between U.S. Financial Services Providers and Foreign Persons, transactions with affiliated and unaffiliated persons are collected on the same form and in the same detail. Collecting affiliated and unaffiliated data together reduces

19. Although the reclassification of an affiliate increases (decreases) services supplied in the industries to which (from which) it is classified, the change in industry classification does not affect the overall year-to-year change in services supplied.

20. For a history of the recent changes in BEA's methodology for collecting data on international services transactions, see Christopher L. Bach, "Annual Revision of the U.S. International Accounts, 1974-2007," SURVEY 88 (July 2008): 36-52.



the potential for duplicate reporting or omissions. Previously, BEA collected data on affiliated and unaffiliated transactions on separate surveys.

Collecting affiliated transactions on the BE-120, BE-125 and BE-185 surveys has allowed BEA to collect additional detail by type of service for affiliated trade in services. As a result, BEA can identify affiliated trade in these services beginning with data for 2006 for telecommunications and subcomponents of “royalties and license fees” and “other business, professional, and technical services.” Previously, affiliated trade in these services was not separately identifiable. The presentation in data tables 1, 4, 5, and 7 has been altered to show total trade rather than only unaffiliated trade at the sub-component level.

In table 1, the items formerly in the addenda are now shown in the main table under “other business, professional, and technical services.” The format of the entire table has also been altered to show only total trade in specific types of services. Except for the items formerly in the addenda, data on affiliated and unaffiliated trade in each service type are available in the subsequent tables. For the items formerly in the addenda, detail on affiliated and unaffiliated trade is available in a supplemental table on BEA’s Web site at <[www.bea.gov/international/intlserv.htm](http://www.bea.gov/international/intlserv.htm)>.

In tables 4, 5, and 7, country detail for the subcomponents of “royalties and license fees,” “other private services,” and “business, professional, and technical services” is now presented as total trade rather than only unaffiliated trade. The layout of these tables has also been changed to include additional information, formerly in tables 1 and 8, on trade by type of affiliation and on trade in “film and television tape rentals.” The table “Other Private Services by Affiliation of Transactors” (formerly table 8) will no longer be published because these statistics are now included in table 5. In addition, Ireland has been added to the country stub in tables 2 through 7. For all tables, these changes begin with data year 2006 and will continue forward. The format of the tables for 2005 and prior years is unchanged, although the data have been updated to include the most recent revisions.

The incorporation of data from the BE-120, BE-125, and BE-185 surveys has also resulted in significant revisions to the estimates of affiliated trade in “financial services,” “computer and information services,” “management and consulting services,” “research, development, and testing services,” and “other business, professional, and technical services.” For “management and consulting services,” these revisions are largely the result of a change in definition; “management and consulting services” now includes allocated expenses (amounts received by a parent

company from its affiliate for general overhead and stewardship). Allocated expenses were formerly included in affiliated “other business, professional, and technical services.” For the other services, the revisions are the result of significant differences between the affiliated data received on the BE-120, BE-125, and BE-185 surveys, and the data received on previous surveys. BEA has revised the estimates of affiliated trade in “management and consulting services” and “research, development, and testing services” back to 2001, and the estimates of “financial services,” “computer and information services,” and “other business, professional, and technical services” back to 1997 (the first years for which BEA had previously published figures for each series) to bring these estimates into better alignment with the data reported on the BE-120, BE-125, and BE-185 surveys.

**Services supplied through affiliates.** A new featured measure of services provided by affiliates that incorporates measures of insurance and wholesale and retail trade services that are more akin to services output than the previous value-of-sales measure is introduced in this article. In recognition of this change, the new measure is referred to as “services *supplied* through affiliates,” to distinguish it from the old measure referred to as “*sales* of services through affiliates” and to highlight that the new measure is an output-based measure.<sup>21</sup> Insurance and wholesale and retail trade are important industries for multinational companies, and the new measure better captures the services provided through affiliates in these industries than the old sales-based measure.

While the change improves measurement, it introduces a break in series for the measure of services provided through affiliates featured in this article.<sup>22</sup> Beginning with 2004, the statistics on services provided by affiliates reflect the improved measure of the services supplied by insurance and wholesale and retail trade affiliates; statistics presented for prior years reflect sales of services.<sup>23</sup> The improved estimates of

21. As noted earlier, the estimates of services supplied for affiliates’ primary and secondary activities in all other industries remain sales of services.

22. At this time, BEA will continue to publish the old sales of services measure, which is based on the value of sales for insurance and trade services, in the detailed tables on the operations of multinational corporations that can be downloaded at no charge from BEA’s Web site at <[www.bea.gov](http://www.bea.gov)>.

23. The change to a services-supplied basis was introduced, starting with 2004, because that was the first year for which the new measures are available for both majority-owned foreign affiliates of U.S. companies and majority-owned U.S. affiliates of foreign companies. Statistics on services supplied by majority-owned U.S. affiliates for 2002 and 2003 with limited detail by industry and by country are available at <[www.bea.gov/international/intlserv.htm](http://www.bea.gov/international/intlserv.htm)>. Statistics on services supplied by major industry sector for both majority-owned foreign affiliates and majority-owned U.S. affiliates for 2004 are also available at this Web site.

financial services supplied by banks are not yet available and will be incorporated in the services supplied measure that will be published next October, beginning with 2004.

In the past three articles in this series, experimental estimates of insurance, wholesale and retail trade, and financial services were presented as a supplement to the standard statistics on sales through affiliates.<sup>24</sup> These estimates were constructed in order to improve BEA's measure of these services supplied through affiliates and better capture the value of services provided. For example, sales may include some nonservice elements, such as the value of goods being sold by wholesalers and retailers or the portion of insurance premiums set aside for the payment of claims. In addition, sales-based measures may exclude the value of services supplied without an explicit charge, such as the premium supplements of insurers or the unpriced services of banks. Using new methodologies, data collections, and data from outside sources, BEA has constructed improved measures of these services provided by affiliates that address these issues and are more comparable with measures used in BEA's national and industry accounts. Furthermore, the new measure of services supplied eliminates a difference in measurement with the new treatment of insurance services and will close a gap in coverage with the eventual inclusion of financial services provided by bank affiliates.

To better capture the services supplied by insurance affiliates, a proxy measure of insurers' expectations about losses at the time they set their premiums, referred to as "normal" losses, is deducted from their sales, and a measure of premium supplements, which represent income earned on funds insurers hold on policyholders' behalf, is added. To better capture the services of wholesalers and retailers, the value of their distributive services, often referred to as "margin output," is included in the new measure.<sup>25</sup>

Table G presents the effect of the new measures of insurance and wholesale and retail trade services on services supplied. In order to distribute the new measures by destination—for example, services supplied to local or to foreign customers—information on sales of

24. For the experimental estimates and for more information on the methods used to construct them, see the box by Maria Borga, "Supplemental Estimates of Insurance, Trade Services, and Financial Services Sold Through Affiliates" in Jennifer Koncz and Anne Flatness "U.S. International Services: Cross-Border Trade in 2006 and Sales Through Affiliates in 2005," *SURVEY 87* (October 2007): 109.

25. Previously, BEA treated the total value of sales associated with wholesale and retail trade as sales of goods and the value of their distributive services were included indistinguishably in the statistics on sales of goods through affiliates. The inclusion of wholesalers' and retailers' trade margins in services supplied represents a reallocation of a portion of affiliates' sales from goods to services.

services by destination was used as a basis for allocating the new insurance measures and information on sales of goods by destination was used to allocate the new wholesale and retail trade measures.

The new measures of services provided to foreign markets by U.S. multinationals' foreign affiliates and to the U.S. market by foreign multinationals' U.S. affiliates are substantially higher than the previous measure of sales. For 2006, services supplied abroad by foreign affiliates exceeded sales of services abroad by \$182.9 billion, or 29 percent. Services supplied to U.S. residents by U.S. affiliates exceeded sales of services by \$160.7 billion, or 35 percent.

In addition to increasing the measures of services delivered to international markets through the channel of direct investment, the incorporation of these measures also alters the relative importance of certain industries as service providers. Historically, "finance (except banks) and insurance" has accounted for the largest share of sales of services for both foreign affiliates' sales abroad and U.S. affiliates' sales to the United States. Conversely, sales of services by affiliates classified in wholesale trade have been small historically because affiliates' sales in that industry were treated as goods and only their secondary activities in services industries were included in the sales-of-services estimates.

The new measure paints a different picture by industry than the old sales-based measure; wholesale trade now accounts for the largest share of both services supplied to foreign persons by foreign affiliates

**Table G. Effects of the New Measures of Insurance, Wholesale and Retail Trade, and Financial Services on Services Provided by MOFAs and MOUSAs, 2004–2006**  
[Billions of dollars]

	2004	2005	2006
<b>Services supplied to foreign residents through MOFAs</b>			
Old sales of services measure .....	483.0	562.2	623.4
Effects of new measures:			
Insurance services.....	-53.2	-57.4	-52.7
Wholesale and retail trade.....	213.0	220.3	235.6
Financial services.....	( <sup>1</sup> )	n.a.	n.a.
New measure of services supplied.....	642.8	725.0	806.3
<b>Services supplied to U.S. residents through MOUSAs</b>			
Old sales of services measure .....	382.0	388.5	455.2
Effects of new measures:			
Insurance services.....	-44.6	-43.1	-50.9
Wholesale and retail trade.....	164.2	181.7	211.6
Financial services.....	n.a.	n.a.	n.a.
New measure of services supplied.....	501.5	527.1	615.9

n.a. Not available  
1. Estimates for banks' financial services, which include a measure of implicitly charged services, are not yet available annually. According to preliminary estimates for 2004, the value of these services provided to foreign persons through affiliates was \$38.3 billion. Statistics on banks' financial services will be incorporated into the services supplied through affiliates statistics beginning next year when they become available annually.  
MOFAs Majority-owned foreign affiliates  
MOUSAs Majority-owned U.S. affiliates

and to U.S. persons by U.S. affiliates, reflecting the important role that wholesale trade affiliates play in selling, or arranging for the sale of, goods. Based on the new measure, affiliates classified in “finance (except banks) and insurance” are no longer the largest providers of services. However, they are still among the largest suppliers for both foreign and U.S. affiliates.<sup>26</sup>

By geographic area, the shift to the new measure does not substantially change the patterns observed by area for services supplied abroad by foreign affiliates. For services supplied to the United States by U.S. affiliates, European-owned affiliates are still the largest providers of services, but the importance of services supplied by affiliates with ultimate beneficial owners in Asia and Pacific, especially Japan, becomes much more substantial.

The estimates of services supplied through affiliates for 2006 are preliminary. The estimates for 2005 have been revised to incorporate newly available and improved source data, to correct errors or omissions, or to implement other changes resulting from the regular annual revision of the data on multinational companies’ operations. Additionally, estimates of services supplied through majority-owned foreign affiliates were revised for 2004, and the (experimental) estimates of services supplied through majority-owned U.S. affiliates were revised for 2002–2004 because of revisions to the output-based measures of insurance and wholesale and retail trade services.

For 2005, the estimates of foreign affiliates’ sales of services to foreign persons were revised up \$33.7 billion, or 6 percent, to \$562.2 billion. The new measure of services supplied by insurance and wholesale and retail trade affiliates was revised up \$15.1 billion, to \$162.9 billion. For 2004, sales of services were unchanged and the new measure of insurance and wholesale and retail trade services was revised up \$18.1 billion from the previously published experimental estimates.

For 2005, U.S. affiliates’ sales of services to U.S. persons were revised down \$0.5 billion, or about 1 percent, to \$388.5 billion and the new measure of services supplied by insurance and trade affiliates was revised up \$12.2 billion, to \$138.6 billion. For 2002–2004, sales of services were unchanged but the measure of insurance and trade services was revised up \$1.5 billion for 2004, up \$1.6 billion for 2003, and down \$2.2 billion for 2002 from the previously published experimental estimates.

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26. The relative importance of affiliates in the finance and insurance sector may be boosted when estimates of financial services supplied by banks are incorporated.

## Current Efforts to Improve the Estimates

BEA continues to improve its data on international services, with some changes in the process of being implemented and others underway.<sup>27</sup>

**Data sources for travel.** In an effort to improve its estimates of travel services, BEA is exploring a methodology that would combine data on credit card expenditures made by U.S. travelers abroad and foreign travelers in the United States with information on the portion of total spending that was made using credit cards. Efforts to develop both types of information are underway.

For its estimates of travel services, BEA uses a method that involves multiplying the number of travelers by their average expenditures. The number of travelers is based on data provided by U.S. immigration authorities. Their average expenditures are based on information collected on a survey administered to travelers leaving the United States either while they are in flight or in the boarding area. This survey requires departing foreign visitors to recall the amount of expenditures that they made during their trip, and it requires departing U.S. travelers to predict the amount of expenditures that they plan to make on their upcoming trip.

A methodology based on credit card travel expenditures has the potential to result in higher quality estimates. Credit card transactions can provide accurate data on a significant portion of spending by travelers abroad and in the United States. BEA has proposed collecting the credit card data by conducting a survey of credit card companies. To provide a basis for expanding these data to reflect transactions using all means of payment, BEA is conducting a survey of travelers that will collect information on the proportion of their expenditures abroad made using various means—such as credit cards, cash withdrawals from ATMs, and traveler’s checks. If these efforts are successful, BEA will use the data from the survey of travelers to expand the credit card data to cover all spending methods.

**Strategies to improve coverage.** BEA has received company identification information on U.S. services importers collected in Census Bureau’s 2006 Company Organization Survey (COS). To help identify companies that might be missing from BEA’s mailing list, the 2006 COS included new screening questions on whether the reporting company imported services. In

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27. For a summary of the improvements implemented from 1990–2003, see the appendix “Improvements to BEA’s Estimates of U.S. International Services, 1990–2003,” in Maria Borga and Michael Mann, “U.S. International Services,” SURVEY 83 (October 2003): 74–76. For a summary of changes initiated from 2004–2006, see the appendix on improvements included in each October SURVEY article in this series since 2003.

addition, the sample of companies covered by the COS was significantly expanded. This information has been provided to BEA under data sharing arrangements with Census and is being used to expand its mailing lists to cover U.S. firms that import services but do not currently report on BEA surveys of trade in services.

**Annual surveys of banks.** BEA has recently added coverage of banks to its annual data collection for U.S. direct investment abroad. Previously, financial and operating data for banks were only collected every 5 years on benchmark surveys. The introduction of annual survey coverage for banks represents an important step in improving the data on international services and filling a gap in coverage of statistics on services sup-

plied through affiliates vis-à-vis the cross-border trade statistics. The survey covers information on sales of services, on interest paid and received that will allow the value of unpriced services of banks to be imputed, and on other measures of operations by foreign bank affiliates of U.S. parent companies and by nonbank foreign affiliates of U.S. bank parents. Annual coverage begins with data for 2007 for U.S. direct investment abroad and has been proposed for foreign direct investment in the United States, beginning with data for 2008; 2007 coverage for foreign direct investment in the United States is provided by a benchmark survey.

*Tables 1 through 10.2 follow.*

**Table 1. Trade in Services, 1997–2007—Continues**  
 (Millions of dollars)

	Exports										
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Total private services</b> .....	<b>238,457</b>	<b>244,427</b>	<b>265,106</b>	<b>284,027</b>	<b>272,814</b>	<b>279,561</b>	<b>290,217</b>	<b>336,332</b>	<b>368,496</b>	<b>415,321</b>	<b>479,980</b>
<b>By affiliation:</b>											
<b>Unaffiliated</b> .....	187,069	190,259	203,581	218,578	206,630	206,278	211,672	246,783	272,000	305,188	347,810
<b>Affiliated</b> .....	51,388	54,168	61,525	65,449	66,184	73,283	78,545	89,549	96,497	110,133	132,170
By U.S. parents to their foreign affiliates.....	40,379	42,497	49,797	51,362	51,507	54,280	58,637	68,240	75,904	86,262	103,964
By U.S. affiliates to their foreign parent groups <sup>1</sup> .....	11,009	11,671	11,728	14,087	14,677	19,003	19,908	21,309	20,594	23,871	28,206
<b>Travel</b> <sup>2</sup> .....	73,426	71,325	74,801	82,400	71,893	66,605	64,359	74,546	81,799	85,720	96,712
<b>Passenger fares</b> <sup>3</sup> .....	20,868	20,098	19,785	20,687	17,926	17,046	15,891	18,851	20,970	22,036	25,586
<b>Other transportation</b> .....	27,006	25,604	26,916	29,803	28,442	29,195	31,416	36,957	41,281	46,323	51,586
<b>Royalties and license fees</b> .....	33,228	35,626	39,670	43,233	40,696	44,508	46,988	56,715	64,395	72,191	82,614
<b>Other private services</b> <sup>4</sup> .....	83,929	91,774	103,934	107,904	113,857	122,207	131,563	149,262	160,051	189,050	223,483
<b>Education</b> <sup>5</sup> .....	8,347	9,037	9,616	10,348	11,476	12,626	13,312	13,634	14,021	14,645	15,732
<b>Financial services</b> .....	13,819	15,607	19,433	22,117	21,899	24,496	27,840	36,389	39,878	47,439	58,266
<b>Insurance services</b> <sup>6</sup> .....	2,131	3,002	3,053	3,631	3,424	4,415	5,974	7,314	7,566	10,095	10,286
<b>Telecommunications</b> <sup>7</sup> .....	3,918	5,568	4,549	3,884	4,332	3,890	4,452	4,651	4,748	7,278	8,283
<b>Business, professional, and technical services</b> .....	42,485	43,735	51,494	51,999	56,613	60,177	62,958	69,568	76,487	89,692	107,675
<b>Computer and information services</b> <sup>8</sup> .....	4,846	4,921	6,688	6,949	6,847	7,079	8,213	8,693	9,434	10,341	12,728
<b>Management and consulting services</b> <sup>9</sup> .....	n.a.	n.a.	n.a.	n.a.	12,865	14,339	14,309	16,372	19,242	22,058	24,699
<b>Research and development and testing services</b> <sup>9</sup> .....	n.a.	n.a.	n.a.	n.a.	7,610	8,678	9,467	9,563	10,431	12,821	14,698
<b>Operational leasing</b> .....	3,551	4,041	4,918	5,192	5,883	7,552	8,062	8,634	9,555	10,389	11,664
<b>Other business, professional, and technical services</b> <sup>10</sup> .....	31,563	32,019	37,065	37,277	23,406	22,527	22,904	26,304	27,825	34,083	43,887
<b>Accounting, auditing, and bookkeeping services</b> .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	739
<b>Advertising</b> .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3,163
<b>Architectural, engineering, and other technical services</b> .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,706
<b>Construction</b> .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	663
<b>Industrial engineering</b> .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3,836
<b>Installation, maintenance, and repair of equipment</b> .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	7,667
<b>Legal services</b> .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5,294
<b>Medical services</b> .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,166
<b>Mining</b> <sup>11</sup> .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	429
<b>Sports and performing arts</b> .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	400
<b>Trade-related services</b> <sup>12</sup> .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3,098
<b>Training services</b> .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,285
<b>Other</b> <sup>13</sup> .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	638
<b>Other services</b> .....	13,231	14,827	15,791	15,929	16,115	16,602	17,025	17,707	17,351	19,901	23,241
<b>Film and television tape rentals</b> .....	5,943	7,076	8,061	8,578	8,795	9,350	9,825	10,378	10,052	12,185	15,043
<b>Other</b> .....	7,288	7,751	7,729	7,351	7,321	7,252	7,200	7,329	7,299	7,716	8,198

See the footnotes at the end of the table.

**Table 1. Trade in Services, 1997–2007—Table Ends**  
(Millions of dollars)

	Imports										
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>Total private services</b> .....	<b>151,463</b>	<b>165,643</b>	<b>183,034</b>	<b>207,392</b>	<b>204,074</b>	<b>209,048</b>	<b>221,938</b>	<b>258,147</b>	<b>279,486</b>	<b>313,865</b>	<b>341,126</b>
<b>By affiliation:</b>											
Unaffiliated.....	127,634	138,383	147,537	167,680	163,164	164,471	175,300	207,438	221,329	246,074	264,411
Affiliated.....	23,829	27,260	35,497	39,712	40,910	44,577	46,638	50,710	58,157	67,792	76,716
By U.S. parents from their foreign affiliates.....	10,391	12,197	17,790	18,736	19,105	19,926	21,486	22,992	25,725	34,409	38,778
By U.S. affiliates from their foreign parent groups <sup>1</sup> .....	13,438	15,063	17,707	20,976	21,805	24,651	25,152	27,718	32,432	33,383	37,938
Travel <sup>2</sup> .....	52,051	56,483	58,963	64,705	60,200	58,715	57,447	65,750	68,970	72,104	76,167
Passenger fares <sup>3</sup> .....	18,138	19,971	21,315	24,274	22,633	19,969	20,989	24,718	26,149	27,501	28,486
Other transportation.....	28,959	30,363	34,139	41,425	38,682	38,407	44,705	54,161	61,937	65,262	67,050
Royalties and license fees.....	9,161	11,235	13,107	16,468	16,538	19,353	19,033	23,266	24,612	23,777	25,048
Other private services <sup>4</sup> .....	43,154	47,591	55,510	60,520	66,021	72,604	79,764	90,252	97,818	125,221	144,375
Education <sup>5</sup> .....	1,396	1,586	1,808	2,032	2,300	2,702	3,148	3,542	3,992	4,465	4,523
Financial services.....	6,012	7,303	8,280	10,936	10,157	8,963	8,948	11,156	12,126	14,242	18,928
Insurance services <sup>6</sup> .....	5,891	7,957	9,389	11,284	16,706	21,926	25,234	29,090	28,710	37,373	42,761
Telecommunications <sup>7</sup> .....	8,347	7,682	6,602	5,429	4,771	4,233	4,255	4,601	4,519	6,367	7,334
Business, professional, and technical services.....	20,949	22,511	28,773	30,203	31,452	34,185	37,458	40,922	46,924	61,068	68,763
Computer and information services <sup>8</sup> .....	3,122	3,565	6,042	6,230	6,511	6,495	7,617	8,639	10,596	13,604	14,815
Management and consulting services <sup>9</sup> .....	n.a.	n.a.	n.a.	n.a.	8,041	11,028	10,770	12,076	14,905	19,361	20,475
Research and development and testing services <sup>9</sup> .....	n.a.	n.a.	n.a.	n.a.	3,389	4,063	5,071	5,778	7,239	9,429	11,437
Operational leasing.....	1,084	1,122	1,224	1,223	1,154	1,060	841	1,142	1,316	1,161	1,046
Other business, professional, and technical services <sup>10</sup> .....	15,491	16,317	19,915	21,258	12,353	11,540	13,156	13,287	12,867	17,513	20,990
Accounting, auditing, and bookkeeping services.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,503	1,788
Advertising.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,845	1,977
Architectural, engineering, and other technical services.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,161	1,239
Construction.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	589	612
Industrial engineering.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,035	1,504
Installation, maintenance, and repair of equipment.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3,780	4,180
Legal services.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,222	1,561
Medical services.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	585	660
Mining <sup>11</sup> .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,057	1,382
Sports and performing arts.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	187	279
Trade-related services <sup>12</sup> .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	808	1,150
Training services.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	809	833
Other <sup>13</sup> .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,932	3,825
Other services.....	560	550	658	639	640	596	725	943	1,547	1,706	2,065
Film and television tape rentals.....	158	141	195	137	124	140	226	424	965	1,092	1,440
Other.....	402	409	463	502	516	456	499	519	582	614	626

n.a. Not available  
\* Less than \$500,000  
..... Not applicable

1. In addition to transactions with its foreign parent, a U.S. affiliate's exports and imports include transactions with other members of its foreign parent group. The foreign parent group is defined as (1) the foreign parent, (2) any foreign person, proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the foreign person below it, up to and including the ultimate beneficial owner, and (3) any foreign person, proceeding down the ownership chain(s) of each of these members, that is owned more than 50 percent by the person above it.

2. Travel consists of expenditures by individuals who travel to foreign countries, so these transactions are between unaffiliated parties.

3. Passenger fares consist of fares paid by residents of one country to airline and vessel operators (carriers) that reside in another country, so they are transactions between unaffiliated parties.

4. Historical data on transactions in other private services by type and by affiliation are available on BEA's Web site <[www.bea.gov/international/intlsv.htm](http://www.bea.gov/international/intlsv.htm)> under "Supplemental Information."

5. Education consists of expenditures for tuition and living expenses by students studying in foreign countries, so these are transactions between unaffiliated parties.

6. Most insurance services transactions are deemed to be unaffiliated even when they are between affiliated companies because the services are deemed to be provided to the policyholders who pay the insurance premiums and who are unaffiliated with either company.

7. Transactions in basic telecommunications services are deemed to be unaffiliated, even when the services flow through affiliated channels, because they represent the distribution of revenues collected from unaffiliated customers. Other types of telecommunications services, such as value-added services, may flow through either affiliated or unaffiliated channels, and are recorded accordingly. For the "other types," unaffiliated telecommunications transactions are included under "telecommunications" and for years prior to 2006, data on affiliated transactions are not separately available and are included in affiliated "other business, professional, and technical services." Beginning in 2006, data on "other types" of affiliated telecommunications services are included in "affiliated telecommunications."

8. Includes computer and data processing services and database and other information services; estimates of each of these services are shown in table 7.

9. For 1997–2000, total trade in this service is not available because data on affiliated transactions in this service were not available. Data on unaffiliated transactions for these years are available under "Supplemental Information" at <[www.bea.gov/international/intlsv.htm](http://www.bea.gov/international/intlsv.htm)>.

10. For 1997–2000, this category also included affiliated management and consulting services and research and development and testing services. For 1997–2005, includes data on affiliated telecommunications transactions; see footnote 7. For 1997–2005, data on total trade by type of "other business, professional, and technical services" are not available because data on affiliated trade was not available at this level of detail. Historical data on unaffiliated trade in these services by type through 2005 as well as detail by type and by affiliation for 2006 forward are available on BEA's Web site <[www.bea.gov/international/intlsv.htm](http://www.bea.gov/international/intlsv.htm)> under "Supplemental Information."

11. Receipts for mining services are published net of merchandise exports, which are included in merchandise trade in the U.S. international transactions accounts, and net of outlays abroad for wages, services, materials, and other expenses. In 2006, mining services net receipts of \$429 million were derived as gross operating revenues of \$1,346 million less merchandise exports of \$0 million and foreign expenses of \$917 million. In 2007, mining services net receipts of \$2,393 million were derived as gross operating revenues of \$2,692 million less merchandise exports of \$6 million and foreign expenses of \$293 million. Payments for mining services are not published net of merchandise imports and outlays for wages and other expenses. Data are not collected for merchandise imports and wages and other expenses, and no estimates are made because they are believed to be small.

12. Trade-related services consist of auction services, Internet or online sales services, and services provided by independent sales agents. For exports, "merchandising" services are also included; these exports are measured as the difference between the cost and resale prices of goods that are purchased and resold abroad without significant processing. For imports, the value of these services is included in the value of the goods. Merchandising services exports were \$2,363 million in 2006 and \$4,266 million in 2007.

13. This category includes all trade in services not specified elsewhere.

Note. See the box "Types of Cross-Border Services: Coverage and Definitions" in the text.



Table 2. Private Services Trade by Area and Country, 1997–2007—Continues

[Millions of dollars]

	Exports										
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>All countries</b> .....	<b>238,457</b>	<b>244,427</b>	<b>265,106</b>	<b>284,027</b>	<b>272,814</b>	<b>279,561</b>	<b>290,217</b>	<b>336,332</b>	<b>368,496</b>	<b>415,321</b>	<b>479,980</b>
<b>Canada</b> .....	<b>20,451</b>	<b>19,389</b>	<b>22,581</b>	<b>24,559</b>	<b>24,347</b>	<b>24,898</b>	<b>27,327</b>	<b>29,579</b>	<b>32,671</b>	<b>37,228</b>	<b>42,890</b>
<b>Europe</b> .....	<b>86,188</b>	<b>94,193</b>	<b>101,282</b>	<b>107,650</b>	<b>103,699</b>	<b>110,476</b>	<b>118,037</b>	<b>141,019</b>	<b>153,262</b>	<b>172,000</b>	<b>205,029</b>
Belgium-Luxembourg .....	2,840	3,000	3,324	3,309	3,336	4,251	3,969	4,529	4,809	5,436	6,525
France .....	9,294	9,419	9,965	10,553	10,067	11,061	11,032	12,999	12,929	14,055	16,035
Germany .....	13,826	15,267	16,148	15,928	14,594	15,703	17,085	19,988	21,217	21,407	25,371
Ireland .....	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	15,833	20,877
Italy .....	4,978	5,522	5,295	5,459	5,095	5,202	5,640	6,302	7,135	7,395	8,971
Netherlands .....	7,356	6,532	6,968	7,057	6,904	8,000	7,854	8,047	8,689	10,306	12,332
Norway .....	1,404	1,410	1,433	1,403	1,487	1,471	1,503	1,805	2,116	2,225	2,998
Spain .....	3,424	3,524	3,916	3,818	3,330	3,562	3,753	4,388	4,883	5,919	7,003
Sweden .....	2,382	2,580	2,364	3,486	3,173	3,173	3,446	3,563	4,437	4,259	5,146
Switzerland .....	4,343	4,869	4,834	5,705	6,342	6,369	7,745	10,752	11,396	12,911	15,698
United Kingdom .....	23,776	26,631	29,912	31,973	30,734	32,454	35,183	41,812	45,125	52,187	60,661
Other .....	12,565	15,440	17,123	18,960	18,638	19,229	20,828	26,833	30,529	20,067	23,411
<b>Latin America and Other Western Hemisphere</b> .....	<b>42,206</b>	<b>46,703</b>	<b>50,771</b>	<b>54,417</b>	<b>52,939</b>	<b>51,419</b>	<b>50,234</b>	<b>57,167</b>	<b>61,622</b>	<b>71,910</b>	<b>85,207</b>
South and Central America .....	35,050	38,419	39,736	42,653	41,119	38,678	37,278	39,827	43,721	48,731	57,206
Argentina .....	3,383	3,596	3,667	3,632	3,210	1,610	1,587	1,671	1,763	2,227	2,753
Brazil .....	6,408	6,620	5,647	6,295	5,850	5,162	4,861	4,955	5,852	7,523	9,833
Chile .....	1,431	1,367	1,551	1,439	1,302	1,187	1,089	1,151	1,316	1,539	1,756
Mexico .....	10,826	11,662	12,837	14,334	15,164	16,108	16,240	17,890	20,366	21,639	23,758
Venezuela .....	2,681	3,073	3,282	3,309	3,290	2,836	2,118	2,414	2,640	3,086	3,882
Other .....	10,321	12,101	12,753	13,644	12,303	11,775	11,384	11,746	11,783	12,715	15,224
Other Western Hemisphere .....	7,154	8,282	11,035	11,764	11,820	12,741	12,956	17,340	17,902	23,180	28,002
Bermuda .....	869	1,113	1,417	1,568	2,326	3,088	3,311	4,541	5,093	6,413	7,063
Other .....	6,287	7,169	9,617	10,196	9,491	9,650	9,644	12,798	12,809	16,767	20,938
<b>Africa, Middle East, and Asia and Pacific</b> .....	<b>83,877</b>	<b>77,990</b>	<b>84,356</b>	<b>91,195</b>	<b>86,120</b>	<b>87,083</b>	<b>90,018</b>	<b>103,532</b>	<b>115,482</b>	<b>130,382</b>	<b>142,699</b>
Africa .....	3,481	4,118	4,754	4,957	5,131	5,152	5,757	6,562	6,321	7,588	9,282
South Africa .....	1,004	1,069	1,318	1,422	1,305	1,180	1,187	1,282	1,443	1,766	2,125
Other .....	2,477	3,051	3,436	3,535	3,826	3,972	4,570	5,280	4,879	5,823	7,157
Middle East .....	6,847	7,458	7,736	6,852	6,908	6,394	7,056	8,626	9,279	11,226	14,110
Israel .....	1,929	2,061	2,266	2,421	2,356	2,279	2,244	2,660	2,628	2,930	3,395
Saudi Arabia .....	1,910	1,975	2,389	1,813	1,917	1,519	1,612	1,656	1,838	2,309	3,293
Other .....	3,006	3,421	3,081	2,618	2,635	2,596	3,198	4,311	4,812	5,987	7,421
Asia and Pacific .....	73,549	66,414	71,866	79,386	74,081	75,537	77,205	88,344	99,882	111,568	119,307
Australia .....	4,909	4,802	5,200	5,575	4,871	5,270	6,055	6,911	7,527	8,587	10,446
China .....	3,612	3,958	4,021	5,211	5,656	6,022	5,981	7,642	9,015	11,453	14,180
Hong Kong .....	3,630	3,466	3,565	3,793	3,499	3,285	3,378	3,527	4,166	4,903	5,792
India .....	1,596	1,880	2,041	2,546	3,012	3,253	3,775	4,465	5,173	6,822	9,350
Indonesia .....	1,791	1,475	1,486	1,115	1,009	1,088	1,186	1,176	1,266	1,471	1,602
Japan .....	33,796	29,745	30,891	33,411	30,228	30,231	29,616	35,793	41,513	41,148	40,227
Korea, Republic of .....	7,110	4,757	5,620	7,287	6,861	8,004	8,329	9,252	10,466	12,224	12,711
Malaysia .....	1,259	1,050	1,110	1,118	1,193	1,167	1,218	1,187	1,438	1,623	1,890
New Zealand .....	1,246	1,231	1,183	1,254	1,082	1,016	1,019	1,115	1,232	1,274	1,516
Philippines .....	1,500	1,320	1,654	1,613	1,607	1,489	1,356	1,468	1,665	1,775	2,004
Singapore .....	4,092	3,820	5,188	6,122	5,944	5,561	6,007	5,588	5,766	6,080	7,224
Taiwan .....	4,753	4,016	4,935	4,856	4,889	4,877	4,862	5,620	6,390	7,491	6,975
Thailand .....	1,240	1,162	1,137	1,175	1,058	1,158	1,066	1,138	1,582	1,571	1,785
Other .....	3,015	3,731	3,835	4,311	3,171	3,115	3,357	3,462	2,683	3,147	3,604
<b>International organizations and unallocated</b> .....	<b>5,736</b>	<b>6,146</b>	<b>6,116</b>	<b>6,206</b>	<b>5,709</b>	<b>5,685</b>	<b>4,601</b>	<b>5,034</b>	<b>5,458</b>	<b>3,800</b>	<b>4,156</b>
<b>Addenda:</b>											
European Union <sup>1</sup> .....	74,986	82,187	88,881	94,232	89,674	96,535	102,125	122,518	133,633	149,752	179,235

See the footnotes at the end of the table.

**Table 2. Private Services Trade by Area and Country, 1997–2007—Table Ends**  
[Millions of dollars]

	Imports										
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<b>All countries</b> .....	<b>151,463</b>	<b>165,643</b>	<b>183,034</b>	<b>207,392</b>	<b>204,074</b>	<b>209,048</b>	<b>221,938</b>	<b>258,147</b>	<b>279,486</b>	<b>313,865</b>	<b>341,126</b>
<b>Canada</b> .....	<b>13,717</b>	<b>15,017</b>	<b>16,063</b>	<b>17,711</b>	<b>17,206</b>	<b>17,762</b>	<b>19,305</b>	<b>20,509</b>	<b>21,809</b>	<b>23,648</b>	<b>24,578</b>
<b>Europe</b> .....	<b>62,400</b>	<b>71,068</b>	<b>77,796</b>	<b>89,825</b>	<b>89,579</b>	<b>92,380</b>	<b>99,370</b>	<b>110,509</b>	<b>122,723</b>	<b>138,968</b>	<b>154,390</b>
Belgium-Luxembourg .....	1,717	1,947	2,289	2,397	2,278	2,128	2,345	2,768	2,817	3,071	3,874
France .....	6,656	7,515	8,089	10,642	9,934	10,035	10,036	11,488	12,309	14,752	14,612
Germany .....	8,096	9,426	10,367	12,400	12,571	15,183	15,789	17,547	18,977	21,125	24,186
Ireland .....	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	8,677	11,923
Italy .....	3,701	4,103	4,729	5,061	5,183	4,479	4,740	5,544	6,172	6,426	7,101
Netherlands .....	3,575	4,334	4,715	5,698	6,117	6,522	6,480	6,835	7,768	8,422	9,286
Norway .....	1,292	785	863	922	1,325	1,112	1,382	1,981	1,998	2,053	2,117
Spain .....	1,452	1,872	2,187	2,562	2,262	2,372	2,682	2,812	2,858	3,236	3,822
Sweden .....	887	891	1,213	1,465	1,375	1,382	1,640	1,842	2,212	2,718	2,504
Switzerland .....	3,154	3,836	4,398	5,536	6,102	7,359	7,372	8,607	11,318	13,488	14,925
United Kingdom .....	21,396	23,801	26,472	28,304	27,451	27,219	30,416	32,857	35,240	38,685	42,965
Other .....	10,476	12,555	12,473	14,838	14,982	14,590	16,488	18,228	21,054	16,318	17,074
<b>Latin America and Other Western Hemisphere</b> .....	<b>28,777</b>	<b>30,880</b>	<b>33,838</b>	<b>38,092</b>	<b>40,192</b>	<b>41,484</b>	<b>45,449</b>	<b>53,337</b>	<b>51,747</b>	<b>59,443</b>	<b>62,400</b>
South and Central America .....	19,229	19,768	20,447	22,359	21,138	21,963	22,558	25,289	27,141	29,821	32,960
Argentina .....	875	865	902	1,141	752	580	727	736	828	1,068	1,248
Brazil .....	1,775	1,962	1,722	1,953	1,856	1,732	1,838	1,916	2,099	3,311	4,022
Chile .....	540	569	824	887	857	713	622	644	726	861	868
Mexico .....	9,857	9,838	9,504	11,023	10,556	11,784	12,168	13,545	14,184	14,704	15,602
Venezuela .....	715	738	720	608	667	459	378	530	601	592	658
Other .....	5,464	5,793	6,775	6,747	6,449	6,695	6,825	7,917	8,704	9,285	10,561
Other Western Hemisphere .....	9,546	11,111	13,391	15,733	19,055	19,521	22,891	28,048	24,606	29,623	29,441
Bermuda .....	2,614	3,977	5,540	6,315	9,998	10,785	12,652	14,975	13,527	16,212	16,527
Other .....	6,931	7,136	7,851	9,418	9,060	8,739	10,238	13,071	11,080	13,411	12,914
<b>Africa, Middle East, and Asia and Pacific</b> .....	<b>44,704</b>	<b>46,319</b>	<b>53,304</b>	<b>57,818</b>	<b>53,728</b>	<b>54,061</b>	<b>54,480</b>	<b>68,550</b>	<b>78,053</b>	<b>86,576</b>	<b>95,131</b>
Africa .....	2,556	2,541	2,630	2,710	2,940	2,711	3,250	3,750	3,950	4,609	5,200
South Africa .....	727	857	866	799	869	755	998	1,097	932	1,259	1,419
Other .....	1,831	1,684	1,764	1,911	2,071	1,956	2,252	2,653	3,018	3,352	3,780
Middle East .....	3,246	3,697	3,864	3,310	3,256	3,232	3,622	5,185	5,271	5,380	6,059
Israel .....	1,510	1,436	1,601	2,011	1,699	1,549	1,813	2,152	2,381	2,545	3,077
Saudi Arabia .....	590	872	890	499	561	565	341	413	411	468	509
Other .....	1,144	1,386	1,372	800	996	1,119	1,468	2,620	2,480	2,366	2,474
Asia and Pacific .....	38,902	40,081	46,810	51,798	47,532	48,118	47,608	59,615	68,832	76,587	83,872
Australia .....	2,663	2,982	3,327	3,494	3,664	3,056	3,207	3,960	4,670	4,885	5,948
China .....	2,225	2,302	2,682	3,259	3,643	4,124	3,933	5,837	6,627	7,689	8,756
Hong Kong .....	3,043	3,240	4,008	4,311	3,705	3,603	3,038	4,721	5,349	6,113	6,876
India .....	1,225	1,542	1,516	1,892	1,814	1,806	1,975	2,862	5,031	7,647	9,601
Indonesia .....	550	310	379	440	294	286	285	329	367	389	444
Japan .....	13,566	13,406	16,015	17,405	16,483	17,002	17,039	19,716	22,276	23,747	24,470
Korea, Republic of .....	4,543	4,164	4,303	4,617	4,022	4,431	4,519	5,451	6,036	6,430	6,552
Malaysia .....	535	374	382	387	525	493	514	611	721	840	1,020
New Zealand .....	691	940	1,104	1,163	1,353	928	1,127	1,403	1,450	1,651	1,655
Philippines .....	1,463	1,245	1,197	1,540	1,493	1,328	1,288	1,754	1,575	1,753	2,155
Singapore .....	2,106	1,860	2,346	2,362	1,899	2,032	2,240	2,750	3,686	3,702	3,915
Taiwan .....	3,369	2,910	3,466	4,221	4,457	5,032	4,881	5,626	6,531	6,892	7,160
Thailand .....	761	800	924	929	869	805	720	1,143	1,389	1,519	1,776
Other .....	2,162	4,007	5,159	5,778	3,313	3,192	2,842	3,450	3,121	3,330	3,546
<b>International organizations and unallocated</b> .....	<b>1,866</b>	<b>2,358</b>	<b>2,033</b>	<b>3,946</b>	<b>3,369</b>	<b>3,361</b>	<b>3,334</b>	<b>5,242</b>	<b>5,155</b>	<b>5,230</b>	<b>4,625</b>
<b>Addenda:</b>											
European Union <sup>1</sup> .....	53,319	60,909	67,644	77,876	77,152	79,009	84,874	96,319	105,745	119,062	133,137

1. The European Union includes Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom; beginning with 2004, it also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia, and beginning with 2007 it also includes Bulgaria and Romania.

Table 3.1. Travel, Passenger Fares, and Other Transportation, 2006

[Millions of dollars]

	Receipts											Payments											
	Travel	Passenger fares	Other transportation									Travel	Passenger fares	Other transportation									
			Total	Freight				Port services						Total	Freight				Port services				
				Total	Ocean	Air	Other	Total	Ocean	Air	Other				Total	Ocean	Air	Other	Total	Ocean	Air	Other	
<b>All countries</b> .....	<b>85,720</b>	<b>22,036</b>	<b>46,323</b>	<b>17,408</b>	<b>3,884</b>	<b>10,076</b>	<b>3,448</b>	<b>28,915</b>	<b>13,954</b>	<b>14,672</b>	<b>289</b>	<b>72,104</b>	<b>27,501</b>	<b>65,262</b>	<b>45,700</b>	<b>36,098</b>	<b>6,266</b>	<b>3,336</b>	<b>19,562</b>	<b>1,572</b>	<b>17,904</b>	<b>86</b>	
<b>Canada</b> .....	<b>10,360</b>	<b>2,979</b>	<b>3,140</b>	<b>2,264</b>	<b>97</b>	<b>151</b>	<b>2,016</b>	<b>876</b>	<b>125</b>	<b>462</b>	<b>289</b>	<b>7,394</b>	<b>371</b>	<b>4,725</b>	<b>3,627</b>	<b>499</b>	<b>23</b>	<b>3,105</b>	<b>1,098</b>	<b>102</b>	<b>910</b>	<b>86</b>	
<b>Europe</b> .....	<b>27,393</b>	<b>6,896</b>	<b>16,923</b>	<b>5,968</b>	<b>1,126</b>	<b>4,072</b>	<b>770</b>	<b>10,955</b>	<b>5,914</b>	<b>5,041</b>	.....	<b>22,829</b>	<b>13,997</b>	<b>24,779</b>	<b>17,078</b>	<b>15,065</b>	<b>1,806</b>	<b>207</b>	<b>7,701</b>	<b>546</b>	<b>7,155</b>	.....	
Belgium-Luxembourg.....	554	316	620	481	202	210	69	139	71	68	.....	280	5	751	274	177	97	0	477	107	370	.....	
France.....	2,289	568	1,625	617	39	485	93	1,008	298	710	.....	3,124	1,864	2,092	1,063	612	264	187	1,029	4	1,025	.....	
Germany.....	3,165	1,040	3,358	981	152	685	144	2,377	1,318	1,059	.....	2,559	2,596	5,030	3,637	3,249	388	0	1,393	96	1,297	.....	
Ireland.....	1,227	234	344	241	23	218	0	103	1	102	.....	1,030	423	229	27	2	25	0	202	4	198	.....	
Italy.....	1,564	564	598	246	53	189	4	352	110	242	.....	2,887	775	811	399	332	67	0	412	46	366	.....	
Netherlands.....	1,021	385	1,425	608	146	418	44	817	512	305	.....	1,027	826	2,164	1,380	1,149	231	0	784	82	702	.....	
Norway.....	398	230	516	49	11	23	15	467	467	0	.....	119	0	1,367	1,331	1,331	0	0	36	7	29	.....	
Spain.....	1,454	320	358	208	68	140	0	150	28	122	.....	1,243	286	363	148	127	21	0	215	21	194	.....	
Sweden.....	719	124	314	73	14	57	2	241	81	160	.....	319	94	331	267	200	67	0	64	8	56	.....	
Switzerland.....	771	230	714	209	1	144	64	505	353	152	.....	550	467	923	711	710	1	0	212	0	212	.....	
United Kingdom.....	10,775	2,535	3,463	1,442	205	1,229	8	2,021	467	1,554	.....	5,697	4,772	4,267	1,883	1,481	402	0	2,384	64	2,320	.....	
Other.....	3,456	350	3,588	813	212	274	327	2,775	2,208	567	.....	3,994	1,889	6,451	5,958	5,695	243	20	493	107	386	.....	
<b>Latin America and Other</b> .....	<b>20,693</b>	<b>6,336</b>	<b>5,371</b>	<b>2,651</b>	<b>532</b>	<b>1,999</b>	<b>120</b>	<b>2,720</b>	<b>754</b>	<b>1,966</b>	.....	<b>23,735</b>	<b>3,050</b>	<b>6,066</b>	<b>2,950</b>	<b>2,522</b>	<b>404</b>	<b>24</b>	<b>3,116</b>	<b>112</b>	<b>3,004</b>	.....	
<b>Western Hemisphere</b> .....	<b>17,476</b>	<b>5,409</b>	<b>4,195</b>	<b>2,327</b>	<b>363</b>	<b>1,856</b>	<b>108</b>	<b>1,868</b>	<b>189</b>	<b>1,679</b>	.....	<b>17,277</b>	<b>2,415</b>	<b>3,177</b>	<b>781</b>	<b>414</b>	<b>343</b>	<b>24</b>	<b>2,396</b>	<b>36</b>	<b>2,360</b>	.....	
South and Central America.....	533	337	134	84	4	80	0	50	4	46	.....	572	50	117	11	8	3	0	106	0	106	.....	
Argentina.....	1,947	707	779	467	12	451	4	312	12	300	.....	749	263	467	64	28	36	0	403	0	403	.....	
Brazil.....	373	92	291	136	6	96	34	155	55	100	.....	304	110	208	149	106	43	0	59	0	59	.....	
Chile.....	7,146	2,119	1,400	574	216	298	60	826	90	736	.....	10,003	901	986	211	175	12	24	775	12	763	.....	
Mexico.....	1,336	418	149	118	10	104	4	31	4	27	.....	249	68	92	8	8	0	0	84	8	76	.....	
Venezuela.....	6,141	1,736	1,442	948	115	827	6	494	24	470	.....	5,400	1,023	1,307	338	89	249	0	969	16	953	.....	
Other.....	3,217	927	1,176	324	169	143	12	852	565	287	.....	6,458	635	2,889	2,169	2,108	61	0	720	76	644	.....	
<b>Other Western Hemisphere</b> .....	36	17	405	17	0	9	8	388	388	0	.....	284	0	1,327	1,285	1,285	0	0	42	1	41	.....	
Bermuda.....	3,181	910	771	307	169	134	4	464	177	287	.....	6,174	635	1,562	884	823	61	0	678	75	603	.....	
Other.....	<b>Africa</b> .....	<b>1,244</b>	<b>87</b>	<b>780</b>	<b>511</b>	<b>372</b>	<b>131</b>	<b>8</b>	<b>269</b>	<b>28</b>	<b>241</b>	.....	<b>1,732</b>	<b>370</b>	<b>400</b>	<b>193</b>	<b>118</b>	<b>75</b>	<b>0</b>	<b>207</b>	<b>63</b>	<b>144</b>	.....
South Africa.....	326	2	169	39	14	17	8	130	8	122	.....	338	167	83	36	25	11	0	47	4	43	.....	
Other.....	918	85	611	472	358	114	0	139	20	119	.....	1,394	203	317	157	93	64	0	160	59	101	.....	
<b>Middle East</b> .....	<b>2,077</b>	<b>304</b>	<b>1,957</b>	<b>778</b>	<b>428</b>	<b>249</b>	<b>101</b>	<b>1,179</b>	<b>222</b>	<b>957</b>	.....	<b>1,255</b>	<b>570</b>	<b>1,206</b>	<b>703</b>	<b>532</b>	<b>171</b>	<b>0</b>	<b>503</b>	<b>93</b>	<b>410</b>	.....	
Israel.....	972	301	636	242	109	96	37	394	163	231	.....	366	319	625	411	366	45	0	214	47	167	.....	
Saudi Arabia.....	261	0	268	172	84	24	64	96	30	66	.....	116	15	150	94	70	24	0	56	11	45	.....	
Other.....	844	3	1,053	364	235	129	0	689	29	660	.....	773	236	431	198	96	102	0	233	35	198	.....	
<b>Asia and Pacific</b> .....	<b>23,953</b>	<b>5,433</b>	<b>16,769</b>	<b>5,236</b>	<b>1,329</b>	<b>3,474</b>	<b>433</b>	<b>11,533</b>	<b>5,528</b>	<b>6,005</b>	.....	<b>15,159</b>	<b>9,143</b>	<b>23,470</b>	<b>16,533</b>	<b>12,746</b>	<b>3,787</b>	<b>0</b>	<b>6,937</b>	<b>656</b>	<b>6,281</b>	.....	
Australia.....	2,482	572	356	258	73	177	8	98	4	94	.....	1,156	935	342	116	20	96	0	226	0	226	.....	
China.....	1,642	429	2,422	742	269	421	52	1,680	677	1,003	.....	2,155	603	3,269	2,272	1,497	775	0	997	199	798	.....	
Hong Kong.....	473	140	1,223	308	45	263	0	915	349	566	.....	1,167	1,206	2,067	1,445	1,129	316	0	622	28	594	.....	
India.....	1,865	693	419	182	127	55	0	237	49	188	.....	2,178	190	380	204	191	13	0	176	78	98	.....	
Indonesia.....	224	149	102	99	75	24	0	3	0	3	.....	176	0	41	0	0	0	0	41	32	9	.....	
Japan.....	11,245	3,341	4,227	1,572	282	1,182	108	2,655	1,305	1,350	.....	2,970	1,283	6,779	3,612	2,988	624	0	3,167	100	3,067	.....	
Korea, Republic of.....	2,753	45	2,778	400	38	226	136	2,378	1,039	1,339	.....	1,011	1,425	3,267	2,962	2,079	883	0	305	20	285	.....	
Malaysia.....	163	0	441	352	30	269	53	89	30	59	.....	133	88	208	113	105	8	0	95	16	79	.....	
New Zealand.....	501	0	260	39	2	37	0	221	0	221	.....	613	678	76	45	0	45	0	31	0	31	.....	
Philippines.....	553	47	388	173	45	128	0	215	38	177	.....	436	438	239	130	95	35	0	109	17	92	.....	
Singapore.....	461	3	754	313	59	254	0	441	185	256	.....	453	347	1,320	988	619	369	0	332	28	304	.....	
Taiwan.....	880	3	2,585	383	77	230	76	2,202	1,635	567	.....	918	1,444	4,012	3,802	3,259	543	0	210	40	170	.....	
Thailand.....	220	5	279	212	61	151	0	67	8	59	.....	724	81	176	35	25	10	0	141	45	96	.....	
Other.....	491	6	535	203	146	57	0	332	209	123	.....	1,069	425	1,294	809	739	70	0	485	53	432	.....	
<b>International organizations and unallocated</b> .....	.....	.....	<b>1,383</b>	.....	.....	.....	.....	<b>1,383</b>	<b>1,383</b>	.....	.....	.....	<b>4,616</b>	<b>4,616</b>	<b>4,616</b>	.....	.....	.....	.....	.....	.....	.....	
<b>Addenda:</b>	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
European Union <sup>1</sup> .....	25,075	6,242	15,099	5,484	1,000	3,806	678	9,615	4,952	4,663	.....	20,280	13,167	21,691	14,472	12,623	1,662	187	7,219	466	6,753	.....	

..... Not applicable

1. See table 2, footnote 1.



**Table 4.1. Royalties and License Fees, 2006—Continues**  
 [Millions of dollars]

	Receipts											
	Total	By affiliation				By type of intangible asset						
		Unaffiliated	Total	By U.S. parents from their foreign affiliates	By U.S. affiliates from their foreign parent groups	Industrial processes	Books, records, and tapes	Broadcasting and recording of live events	Franchise fees	Trademarks	General use computer software	Other intangibles
<b>Total</b> .....	<b>72,191</b>	<b>19,723</b>	<b>52,469</b>	<b>48,852</b>	<b>3,617</b>	<b>33,650</b>	<b>1,240</b>	<b>430</b>	<b>3,436</b>	<b>10,335</b>	<b>22,839</b>	<b>261</b>
<b>By affiliation:</b>												
Unaffiliated.....	19,723	19,723				7,829	673	357	714	1,816	8,214	118
Affiliated.....	52,469		52,469	48,852	3,617	25,820	567	72	2,722	8,519	14,626	143
By U.S. parents from their foreign affiliates.....	48,852			48,852		22,647	567	72	2,622	8,295	14,506	143
By U.S. affiliates from their foreign parent groups <sup>1</sup> .....	3,617				3,617	3,173	0	0	100	224	119	(*)
<b>By country:</b>												
<b>Canada</b> .....	<b>5,659</b>	<b>1,123</b>	<b>4,536</b>	<b>4,374</b>	<b>162</b>	<b>2,568</b>	<b>133</b>	<b>42</b>	<b>675</b>	<b>829</b>	<b>1,392</b>	<b>19</b>
<b>Europe</b> .....	<b>37,867</b>	<b>6,132</b>	<b>31,735</b>	<b>28,698</b>	<b>3,038</b>	<b>19,870</b>	<b>881</b>	<b>213</b>	<b>1,560</b>	<b>6,006</b>	<b>9,303</b>	<b>35</b>
Belgium-Luxembourg.....	872	101	772	753	18	371	32	4	19	222	222	2
France.....	2,810	550	2,260	1,982	278	1,101	114	67	219	296	1,009	4
Germany.....	5,327	1,397	3,930	3,828	102	2,542	147	13	221	422	1,966	16
Ireland.....	7,192	96	7,096	6,925	170	4,437	37	5	29	1,103	1,580	(*)
Italy.....	1,371	287	1,084	1,062	22	398	69	17	75	177	635	(*)
Netherlands.....	2,063	230	1,832	1,795	37	1,055	49	7	43	394	515	(*)
Norway.....	193	(D)	(D)	132	(D)	57	10	1	13	33	80	(*)
Spain.....	979	192	787	713	74	399	38	12	83	119	325	2
Sweden.....	624	241	384	382	1	348	20	2	37	37	180	(*)
Switzerland.....	6,243	828	5,415	4,388	1,026	3,811	23	6	40	(D)	(D)	(*)
United Kingdom.....	7,284	1,201	6,082	4,902	1,180	4,114	277	56	556	659	1,617	6
Other.....	2,911	(D)	(D)	1,833	(D)	1,239	67	23	223	(D)	(D)	4
<b>Latin America and Other Western Hemisphere</b> .....	<b>5,464</b>	<b>952</b>	<b>4,512</b>	<b>4,440</b>	<b>72</b>	<b>2,451</b>	<b>52</b>	<b>79</b>	<b>330</b>	<b>927</b>	<b>1,596</b>	<b>28</b>
South and Central America.....	3,490	851	2,639	2,570	69	1,119	47	54	283	722	1,238	27
Argentina.....	257	(D)	(D)	189	(D)	112	6	3	8	41	87	(*)
Brazil.....	990	303	687	686	1	182	18	2	(D)	105	621	(D)
Chile.....	115	50	65	64	2	24	2	5	8	30	47	(*)
Mexico.....	1,570	273	1,297	1,252	45	623	18	(D)	155	400	342	(D)
Venezuela.....	188	53	134	133	1	60	(*)	8	18	44	58	(*)
Other.....	369	(D)	(D)	246	(D)	119	2	(D)	(D)	103	83	(*)
<b>Other Western Hemisphere</b> .....	<b>1,975</b>	<b>102</b>	<b>1,873</b>	<b>1,870</b>	<b>3</b>	<b>1,332</b>	<b>5</b>	<b>25</b>	<b>47</b>	<b>205</b>	<b>359</b>	<b>1</b>
Bermuda.....	1,295	21	1,274	1,274	(*)	(D)	(*)	(*)	(*)	(D)	(D)	(*)
Other.....	680	81	599	596	3	(D)	5	25	47	(D)	(D)	1
<b>Africa</b> .....	<b>611</b>	<b>153</b>	<b>457</b>	<b>447</b>	<b>10</b>	<b>149</b>	<b>9</b>	<b>9</b>	<b>28</b>	<b>190</b>	<b>225</b>	<b>(*)</b>
South Africa.....	415	119	296	289	7	111	9	8	15	62	209	(*)
Other.....	196	35	161	159	3	38	(*)	1	13	128	17	(*)
<b>Middle East</b> .....	<b>506</b>	<b>234</b>	<b>272</b>	<b>254</b>	<b>18</b>	<b>140</b>	<b>3</b>	<b>5</b>	<b>89</b>	<b>97</b>	<b>146</b>	<b>25</b>
Israel.....	125	61	64	62	2	25	2	2	8	22	61	5
Saudi Arabia.....	143	84	60	58	2	68	(*)	1	24	27	(D)	(D)
Other.....	238	89	148	134	14	46	(*)	3	57	49	(D)	(D)
<b>Asia and Pacific</b> .....	<b>22,080</b>	<b>11,123</b>	<b>10,957</b>	<b>10,639</b>	<b>318</b>	<b>8,471</b>	<b>162</b>	<b>81</b>	<b>754</b>	<b>2,281</b>	<b>10,177</b>	<b>154</b>
Australia.....	1,424	266	1,158	1,107	52	436	56	(D)	153	219	527	(D)
China.....	1,547	(D)	(D)	1,025	(D)	709	2	(D)	115	193	503	(D)
Hong Kong.....	471	(D)	(D)	286	(D)	190	5	4	39	122	110	(*)
India.....	334	175	159	159	(*)	108	1	(*)	9	25	190	(*)
Indonesia.....	81	39	41	41	1	27	(*)	(*)	25	17	11	(*)
Japan.....	9,523	5,797	3,726	3,551	175	4,173	75	(D)	198	1,160	3,853	(D)
Korea, Republic of.....	2,361	1,669	692	689	3	1,378	(D)	1	44	198	725	(D)
Malaysia.....	253	63	190	185	6	82	1	(D)	33	44	61	(*)
New Zealand.....	130	27	102	102	(*)	27	4	3	25	22	48	(*)
Philippines.....	128	46	81	81	(*)	39	1	1	26	43	17	(*)
Singapore.....	3,828	811	3,017	3,009	7	741	(D)	6	23	109	2,907	(D)
Taiwan.....	1,730	1,457	273	273	1	450	(D)	1	38	59	1,166	(*)
Thailand.....	199	93	105	105	(*)	99	1	2	14	37	45	1
Other.....	72	44	28	27	1	13	1	(*)	11	33	13	(*)
<b>International organizations and unallocated</b> .....	<b>4</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(*)</b>	<b>0</b>	<b>4</b>	<b>0</b>	<b>0</b>
<b>Addenda:</b>												
European Union <sup>2</sup> .....	30,606	5,090	25,516	23,577	1,939	15,727	841	197	1,426	3,696	8,684	34

See the footnotes at the end of the table.



**Table 4.1. Royalties and License Fees, 2006—Table Ends**  
[Millions of dollars]

	Payments											
	Total	By affiliation				By type of intangible asset						
		Unaffiliated	Affiliated			Industrial processes	Books, records, and tapes	Broadcasting and recording of live events	Franchise fees	Trademarks	General use computer software	Other intangibles
Total	By U.S. parents to their foreign affiliates	By U.S. affiliates to their foreign parent groups										
<b>Total</b> .....	<b>23,777</b>	<b>5,617</b>	<b>18,160</b>	<b>2,049</b>	<b>16,112</b>	<b>16,983</b>	<b>584</b>	<b>945</b>	<b>220</b>	<b>1,867</b>	<b>3,051</b>	<b>127</b>
<b>By affiliation:</b>												
Unaffiliated.....	5,617	5,617				3,111	291	941	2	438	751	83
Affiliated.....	18,160		18,160	2,049	16,112	13,872	293	4	217	1,429	2,300	44
By U.S. parents to their foreign affiliates.....	2,049			2,049		1,476	153	3	21	248	136	12
By U.S. affiliates to their foreign parent groups <sup>1</sup> .....	16,112				16,112	12,396	140	2	196	1,181	2,164	32
<b>By country:</b>												
<b>Canada</b> .....	<b>733</b>	<b>191</b>	<b>542</b>	<b>112</b>	<b>430</b>	<b>308</b>	<b>81</b>	<b>5</b>	<b>3</b>	<b>85</b>	<b>247</b>	<b>3</b>
<b>Europe</b> .....	<b>14,068</b>	<b>3,783</b>	<b>10,286</b>	<b>1,620</b>	<b>8,665</b>	<b>9,512</b>	<b>398</b>	<b>338</b>	<b>173</b>	<b>1,276</b>	<b>2,319</b>	<b>51</b>
Belgium-Luxembourg.....	263	104	159	36	123	196	1	(*)	1	48	15	1
France.....	2,865	1,108	1,757	152	1,604	1,865	16	(D)	(D)	365	521	4
Germany.....	2,409	248	2,160	84	2,076	(D)	19	(D)	(D)	139	(D)	9
Ireland.....	522	78	443	133	310	(D)	34	3	1	17	(D)	12
Italy.....	130	38	92	56	35	86	6	(*)	(*)	32	4	2
Netherlands.....	653	52	601	60	541	536	19	(*)	1	78	18	2
Norway.....	122	(D)	(D)	2	(D)	101	1	(*)	(*)	(D)	(D)	(*)
Spain.....	52	8	44	15	29	36	8	1	(*)	3	3	1
Sweden.....	1,117	586	531	67	464	1,061	5	1	1	23	26	(*)
Switzerland.....	3,288	492	2,796	75	2,721	2,524	49	244	13	314	131	13
United Kingdom.....	2,220	848	1,372	901	471	1,593	236	66	68	156	97	4
Other.....	429	(D)	(D)	38	(D)	268	3	(D)	(*)	(D)	59	4
<b>Latin America and Other Western Hemisphere</b> .....	<b>546</b>	<b>173</b>	<b>373</b>	<b>179</b>	<b>195</b>	<b>235</b>	<b>36</b>	<b>(D)</b>	<b>1</b>	<b>124</b>	<b>83</b>	<b>(D)</b>
South and Central America.....	248	154	94	18	76	88	36	(D)	1	(D)	(D)	(D)
Argentina.....	16	(D)	(D)	4	(D)	12	1	2	(*)	(D)	(D)	(D)
Brazil.....	38	35	3	3	(*)	12	23	0	(*)	3	(D)	(D)
Chile.....	(*)	(*)	(*)	(*)	0	(*)	0	0	0	(*)	(D)	(D)
Mexico.....	167	93	74	11	63	61	10	(D)	1	23	(D)	(D)
Venezuela.....	1	(*)	(*)	(*)	0	(*)	0	0	0	(D)	(D)	(D)
Other.....	25	(D)	(D)	1	(D)	2	1	1	0	(D)	(D)	1
Other Western Hemisphere.....	299	19	279	160	119	147	1	1	0	(D)	(D)	(D)
Bermuda.....	162	(*)	162	(D)	(D)	(D)	(*)	0	0	(D)	(D)	1
Other.....	137	19	118	(D)	(D)	(D)	1	0	0	(D)	(D)	(D)
<b>Africa</b> .....	<b>11</b>	<b>8</b>	<b>3</b>	<b>2</b>	<b>1</b>	<b>4</b>	<b>(*)</b>	<b>4</b>	<b>(*)</b>	<b>2</b>	<b>1</b>	<b>1</b>
South Africa.....	3	2	1	1	0	(*)	0	0	0	1	(*)	1
Other.....	9	6	2	1	1	4	(*)	4	(*)	1	1	(*)
<b>Middle East</b> .....	<b>(D)</b>	<b>(D)</b>	<b>4</b>	<b>3</b>	<b>1</b>	<b>121</b>	<b>5</b>	<b>(*)</b>	<b>(*)</b>	<b>(D)</b>	<b>(D)</b>	<b>(*)</b>
Israel.....	170	166	4	3	1	115	5	0	0	(D)	(D)	(D)
Saudi Arabia.....	6	6	0	0	0	6	0	0	0	(*)	(*)	(*)
Other.....	(D)	(D)	(*)	(*)	0	(*)	(*)	(*)	0	(D)	(D)	(D)
<b>Asia and Pacific</b> .....	<b>7,616</b>	<b>663</b>	<b>6,952</b>	<b>133</b>	<b>6,819</b>	<b>6,802</b>	<b>63</b>	<b>(D)</b>	<b>42</b>	<b>309</b>	<b>(D)</b>	<b>(D)</b>
Australia.....	311	64	246	37	210	223	7	6	23	23	26	2
China.....	89	68	21	21	(*)	57	(*)	(*)	(*)	9	(D)	(D)
Hong Kong.....	32	7	25	18	7	17	1	1	1	9	2	2
India.....	23	15	8	6	2	4	(*)	(*)	(*)	5	12	1
Indonesia.....	4	2	2	2	0	2	(*)	(*)	(*)	1	(*)	(*)
Japan.....	7,024	455	6,569	23	6,546	6,400	48	0	19	251	291	15
Korea, Republic of.....	59	14	45	3	42	53	1	0	0	3	1	1
Malaysia.....	3	1	2	2	0	1	(*)	(*)	(*)	1	1	1
New Zealand.....	5	2	4	4	0	(*)	1	0	0	(*)	4	0
Philippines.....	10	(*)	10	8	1	5	1	1	2	2	2	2
Singapore.....	7	6	1	1	0	5	5	(*)	1	1	1	1
Taiwan.....	41	22	18	6	12	34	2	0	0	2	2	2
Thailand.....	3	1	1	1	0	1	1	0	0	1	1	1
Other.....	5	4	(*)	(*)	0	(*)	(*)	(D)	0	(*)	(D)	(*)
<b>International organizations and unallocated</b> .....	<b>(D)</b>	<b>(D)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(D)</b>	<b>0</b>	<b>(D)</b>	<b>0</b>	<b>0</b>
<b>Addenda:</b>												
European Union <sup>2</sup> .....	10,568	3,188	7,380	1,525	5,855	6,850	347	87	160	917	2,170	38

(\*) Less than \$500,000  
 D Suppressed to avoid disclosure of data of individual companies.  
 ..... Not applicable  
 1. See table 1, footnote 1.  
 2. See table 2, footnote 1.

**Table 4.2. Royalties and License Fees, 2007—Continues**  
 [Millions of dollars]

	Receipts											
	Total	By affiliation				By type of intangible asset						
		Unaffiliated	Affiliated			Industrial processes	Books, records, and tapes	Broadcasting and recording of live events	Franchise fees	Trademarks	General use computer software	Other intangibles
Total	By U.S. parents from their foreign affiliates	By U.S. affiliates from their foreign parent groups										
<b>Total</b> .....	<b>82,614</b>	<b>23,733</b>	<b>58,881</b>	<b>54,726</b>	<b>4,154</b>	<b>37,441</b>	<b>1,464</b>	<b>585</b>	<b>3,899</b>	<b>12,401</b>	<b>26,706</b>	<b>117</b>
<b>By affiliation:</b>												
Unaffiliated .....	23,733	23,733				7,931	747	493	686	2,381	11,422	73
Affiliated .....	58,881		58,881	54,726	4,154	29,510	716	92	3,213	10,021	15,284	44
By U.S. parents from their foreign affiliates .....	54,726			54,726		26,217	(D)	(D)	3,063	9,706	15,000	44
By U.S. affiliates from their foreign parent groups <sup>1</sup> .....	4,154				4,154	3,294	(D)	(D)	150	315	284	(*)
<b>By country:</b>												
<b>Canada</b> .....	<b>6,294</b>	<b>1,676</b>	<b>4,618</b>	<b>4,478</b>	<b>140</b>	<b>2,130</b>	<b>136</b>	<b>34</b>	<b>747</b>	<b>949</b>	<b>2,284</b>	<b>14</b>
<b>Europe</b> .....	<b>47,797</b>	<b>10,524</b>	<b>37,272</b>	<b>33,619</b>	<b>3,654</b>	<b>22,396</b>	<b>1,062</b>	<b>308</b>	<b>1,681</b>	<b>7,242</b>	<b>15,075</b>	<b>32</b>
Belgium-Luxembourg .....	1,170	(D)	(D)	751	(D)	507	39	6	22	199	396	2
France .....	3,360	1,078	2,282	2,123	159	1,041	141	63	260	433	1,418	5
Germany .....	6,448	1,415	5,033	4,794	240	3,245	185	47	235	431	2,296	7
Ireland .....	9,066	269	8,797	8,555	242	5,696	44	8	30	1,291	1,997	(*)
Italy .....	1,695	622	1,073	1,045	28	343	85	22	82	218	943	2
Netherlands .....	2,489	564	1,924	1,874	51	971	48	29	48	481	913	(*)
Norway .....	384	199	185	157	28	72	12	1	17	35	246	(*)
Spain .....	1,252	416	836	711	125	364	56	17	84	151	580	1
Sweden .....	870	410	461	452	9	326	24	3	42	43	432	(*)
Switzerland .....	7,466	1,120	6,346	5,182	1,164	4,374	24	8	39	2,237	784	(*)
United Kingdom .....	8,659	2,065	6,793	5,459	1,335	4,294	317	74	555	906	2,701	12
Other .....	4,737	(D)	(D)	2,517	(D)	1,163	87	29	268	817	2,370	3
<b>Latin America and Other Western Hemisphere</b> .....	<b>7,451</b>	<b>1,559</b>	<b>5,892</b>	<b>5,816</b>	<b>76</b>	<b>3,277</b>	<b>58</b>	<b>94</b>	<b>430</b>	<b>1,313</b>	<b>2,268</b>	<b>12</b>
South and Central America .....	5,021	1,389	3,632	3,557	75	1,429	53	69	370	1,035	2,053	11
Argentina .....	305	(D)	(D)	217	(D)	110	6	(D)	(D)	59	110	1
Brazil .....	1,475	424	1,051	1,048	3	205	21	3	82	168	986	9
Chile .....	152	76	76	75	1	29	2	6	10	37	69	(*)
Mexico .....	2,156	473	1,683	1,638	44	825	21	20	165	560	564	1
Venezuela .....	320	79	241	240	1	122	1	(D)	(D)	68	92	(*)
Other .....	613	(D)	(D)	339	(D)	138	3	(D)	(D)	143	232	1
Other Western Hemisphere .....	2,431	171	2,260	2,259	1	1,848	5	25	60	278	214	1
Bermuda .....	1,713	61	1,652	1,652	(*)	1,522	(*)	(*)	(*)	(D)	(D)	0
Other .....	718	110	608	607	1	326	5	25	59	(D)	(D)	1
<b>Africa</b> .....	<b>951</b>	<b>(D)</b>	<b>(D)</b>	<b>480</b>	<b>(D)</b>	<b>232</b>	<b>10</b>	<b>12</b>	<b>62</b>	<b>217</b>	<b>417</b>	<b>(*)</b>
South Africa .....	539	258	281	273	7	138	10	12	28	68	283	(*)
Other .....	412	(D)	(D)	207	(D)	94	(*)	1	34	149	134	(*)
<b>Middle East</b> .....	<b>838</b>	<b>(D)</b>	<b>(D)</b>	<b>387</b>	<b>(D)</b>	<b>149</b>	<b>2</b>	<b>9</b>	<b>91</b>	<b>109</b>	<b>472</b>	<b>6</b>
Israel .....	291	123	168	166	2	53	2	2	8	22	204	(*)
Saudi Arabia .....	190	111	79	76	3	51	(*)	2	25	33	73	5
Other .....	357	(D)	(D)	144	(D)	44	(*)	5	59	54	195	(*)
<b>Asia and Pacific</b> .....	<b>19,283</b>	<b>9,092</b>	<b>10,191</b>	<b>9,947</b>	<b>244</b>	<b>9,257</b>	<b>195</b>	<b>128</b>	<b>888</b>	<b>2,571</b>	<b>6,191</b>	<b>54</b>
Australia .....	2,106	737	1,369	1,343	26	474	74	23	204	298	1,030	2
China .....	1,879	583	1,297	1,281	16	846	4	10	157	251	606	6
Hong Kong .....	533	139	394	336	58	176	5	8	44	150	150	(*)
India .....	903	365	538	538	(*)	131	1	(*)	14	28	729	1
Indonesia .....	167	99	68	67	(*)	75	(*)	1	29	23	39	(*)
Japan .....	7,400	4,073	3,327	3,201	126	3,878	87	(D)	191	1,204	1,969	(D)
Korea, Republic of .....	2,549	1,934	615	614	1	1,783	6	9	54	173	521	3
Malaysia .....	289	124	165	162	3	83	1	(D)	40	52	99	(D)
New Zealand .....	224	101	123	122	1	36	5	10	31	29	114	(*)
Philippines .....	168	60	108	108	(*)	46	(*)	1	25	54	40	1
Singapore .....	1,879	200	1,679	1,670	9	1,172	4	(D)	26	94	565	(D)
Taiwan .....	803	495	308	307	1	445	6	3	39	108	201	(*)
Thailand .....	224	93	131	130	2	71	1	2	13	57	79	(*)
Other .....	158	89	69	67	2	39	(*)	1	21	50	48	0
<b>International organizations and unallocated</b> .....	<b>(*)</b>	<b>(*)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(*)</b>	<b>(*)</b>	<b>(*)</b>	<b>0</b>	<b>0</b>
<b>Addenda:</b>												
European Union <sup>2</sup> .....	38,772	8,710	30,063	27,665	2,398	17,695	1,020	287	1,529	4,620	13,591	31

See the footnotes at the end of the table.

**Table 4.2. Royalties and License Fees, 2007—Table Ends**  
 (Millions of dollars)

	Payments											
	Total	By affiliation				By type of intangible asset						
		Unaffiliated	Affiliated			Industrial processes	Books, records, and tapes	Broadcasting and recording of live events	Franchise fees	Trademarks	General use computer software	Other intangibles
Total	By U.S. parents to their foreign affiliates	By U.S. affiliates to their foreign parent groups										
<b>Total</b> .....	<b>25,048</b>	<b>5,396</b>	<b>19,653</b>	<b>2,233</b>	<b>17,420</b>	<b>18,093</b>	<b>577</b>	<b>200</b>	<b>195</b>	<b>2,288</b>	<b>3,569</b>	<b>126</b>
<b>By affiliation:</b>												
Unaffiliated.....	5,396	5,396				3,637	264	185	(*)	459	773	77
Affiliated.....	19,653		19,653	2,233	17,420	14,456	313	15	195	1,829	2,796	50
By U.S. parents to their foreign affiliates.....	2,233			2,233		1,426	171	9	2	245	354	25
By U.S. affiliates to their foreign parent groups <sup>1</sup> .....	17,420				17,420	13,030	142	5	193	1,583	2,442	25
<b>By country:</b>												
<b>Canada</b> .....	<b>748</b>	<b>173</b>	<b>575</b>	<b>104</b>	<b>471</b>	<b>252</b>	<b>43</b>	<b>4</b>	<b>2</b>	<b>88</b>	<b>341</b>	<b>18</b>
<b>Europe</b> .....	<b>15,258</b>	<b>4,013</b>	<b>11,245</b>	<b>1,591</b>	<b>9,654</b>	<b>10,258</b>	<b>394</b>	<b>122</b>	<b>158</b>	<b>1,672</b>	<b>2,604</b>	<b>51</b>
Belgium-Luxembourg.....	411	87	324	160	164	310	2	2	1	74	21	1
France.....	2,756	1,170	1,586	123	1,463	1,661	16	(D)	(D)	440	546	7
Germany.....	2,842	281	2,562	257	2,305	1,209	20	(D)	(D)	162	1,433	10
Ireland.....	616	122	494	63	431	266	29	8	1	25	275	13
Italy.....	202	37	165	100	65	152	7	(*)	2	33	5	2
Netherlands.....	848	53	795	49	746	599	4	(*)	1	221	22	1
Norway.....	105	11	94	2	92	99	1	(*)	1	2	3	(*)
Spain.....	90	33	57	18	39	67	6	4	(*)	7	5	1
Sweden.....	1,061	571	490	46	443	1,001	4	1	1	31	22	(*)
Switzerland.....	3,163	313	2,850	78	2,772	2,585	50	20	11	382	109	7
United Kingdom.....	2,621	1,150	1,471	664	806	1,967	251	67	62	187	83	5
Other.....	543	185	358	30	328	344	3	5	(*)	108	79	3
<b>Latin America and Other Western Hemisphere</b> .....	<b>432</b>	<b>128</b>	<b>304</b>	<b>184</b>	<b>120</b>	<b>111</b>	<b>(D)</b>	<b>58</b>	<b>(*)</b>	<b>77</b>	<b>121</b>	<b>(D)</b>
South and Central America.....	161	105	56	31	26	19	(D)	50	(*)	23	5	(D)
Argentina.....	14	3	11	11	(*)	1	1	9	(*)	(*)	3	(*)
Brazil.....	6	4	2	2	1	2	2	2	0	1	1	(*)
Chile.....	1	1	(*)	(*)	0	(*)	(*)	(*)	0	0	(*)	(*)
Mexico.....	134	94	39	15	25	12	(D)	40	(*)	22	1	(*)
Venezuela.....	3	1	3	3	0	3	1	0	0	1	(*)	(*)
Other.....	2	2	(*)	(*)	(*)	1	(*)	0	0	0	(*)	(*)
Other Western Hemisphere.....	272	24	248	154	95	92	2	9	(*)	53	116	(*)
Bermuda.....	115	4	111	(D)	(D)	(D)	(*)	0	0	(D)	1	(*)
Other.....	157	20	137	(D)	(D)	(D)	2	9	(*)	(D)	115	(*)
<b>Africa</b> .....	<b>29</b>	<b>10</b>	<b>19</b>	<b>12</b>	<b>7</b>	<b>15</b>	<b>(*)</b>	<b>1</b>	<b>(*)</b>	<b>11</b>	<b>1</b>	<b>(*)</b>
South Africa.....	20	4	17	11	5	12	(*)	1	(*)	7	(*)	(*)
Other.....	8	6	2	(*)	2	3	(*)	1	(*)	4	1	(*)
<b>Middle East</b> .....	<b>211</b>	<b>200</b>	<b>11</b>	<b>10</b>	<b>1</b>	<b>165</b>	<b>1</b>	<b>(*)</b>	<b>(*)</b>	<b>11</b>	<b>34</b>	<b>(*)</b>
Israel.....	202	197	5	4	1	158	1	(*)	(*)	11	32	(*)
Saudi Arabia.....	2	2	0	0	0	1	(*)	0	0	(*)	2	(*)
Other.....	8	2	6	6	0	6	(*)	0	0	(*)	2	(*)
<b>Asia and Pacific</b> .....	<b>8,316</b>	<b>817</b>	<b>7,499</b>	<b>332</b>	<b>7,167</b>	<b>7,282</b>	<b>(D)</b>	<b>14</b>	<b>35</b>	<b>376</b>	<b>468</b>	<b>(D)</b>
Australia.....	417	169	247	29	218	334	9	9	21	25	19	(*)
China.....	115	71	43	43	(*)	76	(D)	2	(*)	6	15	(D)
Hong Kong.....	33	8	25	25	(*)	25	1	1	(*)	4	2	(*)
India.....	98	44	55	53	2	11	30	0	(*)	2	55	(*)
Indonesia.....	3	1	1	1	0	1	(*)	(*)	(*)	1	1	(*)
Japan.....	7,415	476	6,938	95	6,843	6,674	54	1	14	316	349	7
Korea, Republic of.....	73	(D)	(D)	30	(D)	62	2	1	(*)	2	6	(*)
Malaysia.....	4	3	1	1	0	2	(*)	(*)	(*)	1	(*)	(*)
New Zealand.....	15	8	7	7	(*)	1	(*)	(*)	0	12	2	(*)
Philippines.....	4	1	3	3	(*)	1	(*)	0	(*)	2	(*)	(*)
Singapore.....	89	(D)	(D)	25	(D)	72	(*)	(*)	(*)	2	15	(*)
Taiwan.....	32	11	21	11	10	21	7	1	(*)	1	2	(*)
Thailand.....	4	2	3	3	0	2	(*)	0	0	1	(*)	(*)
Other.....	15	9	6	6	0	10	(*)	1	0	1	3	(*)
<b>International organizations and unallocated</b> .....	<b>53</b>	<b>53</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>53</b>	<b>0</b>	<b>0</b>
<b>Addenda:</b>												
European Union <sup>2</sup> .....	11,906	3,633	8,273	1,505	6,768	7,533	343	97	147	1,260	2,481	44

(\*) Less than \$500,000  
 D Suppressed to avoid disclosure of data of individual companies.  
 ..... Not applicable  
 1. See table 1, footnote 1.  
 2. See table 2, footnote 1.

**Table 5.1. Other Private Services, 2006—Continues**  
 (Millions of dollars)

	Receipts											
	Total	By affiliation				By type of service					Other services	
		Unaffiliated	Total	By U.S. parents from their foreign affiliates	By U.S. affiliates from their foreign parent groups	Education <sup>1</sup>	Financial services	Insurance <sup>2</sup>	Telecommunications <sup>3</sup>	Business, professional, and technical services	Total	Of which: Film and television tape rentals
<b>Total</b> .....	<b>189,050</b>	<b>131,386</b>	<b>57,664</b>	<b>37,410</b>	<b>20,254</b>	<b>14,645</b>	<b>47,439</b>	<b>10,095</b>	<b>7,278</b>	<b>89,692</b>	<b>19,901</b>	<b>12,185</b>
<b>By affiliation:</b>												
Unaffiliated.....	131,386	131,386				14,645	37,046	10,095	5,111	47,327	17,162	9,446
Affiliated.....	57,664		57,664				10,393	( <sup>2</sup> )	2,167	42,365	2,738	2,738
By U.S. parents from their foreign affiliates.....	37,410			37,410			8,632	( <sup>2</sup> )	1,577	24,462	2,738	2,738
By U.S. affiliates from their foreign parent groups <sup>4</sup> .....	20,254				20,254		1,761	( <sup>2</sup> )	590	17,903	0	0
<b>By country:</b>												
<b>Canada</b> .....	<b>15,090</b>	<b>10,894</b>	<b>4,196</b>	<b>2,952</b>	<b>1,244</b>	<b>777</b>	<b>2,878</b>	<b>2,008</b>	<b>717</b>	<b>7,458</b>	<b>1,252</b>	<b>866</b>
<b>Europe</b> .....	<b>82,922</b>	<b>50,028</b>	<b>32,894</b>	<b>19,550</b>	<b>13,344</b>	<b>2,206</b>	<b>21,931</b>	<b>3,954</b>	<b>2,686</b>	<b>43,361</b>	<b>8,784</b>	<b>8,337</b>
Belgium-Luxembourg.....	3,073	2,041	1,033	691	341	21	1,647	81	70	1,076	177	165
France.....	6,763	4,523	2,240	1,278	963	177	1,684	322	244	3,428	908	848
Germany.....	8,517	5,144	3,374	1,448	1,926	234	1,656	542	183	4,746	1,157	1,103
Ireland.....	6,836	1,646	5,190	4,965	224	37	906	428	327	5,098	40	36
Italy.....	3,298	2,547	751	622	129	86	755	34	172	1,647	604	572
Netherlands.....	5,412	2,499	2,913	1,161	1,753	42	1,231	51	172	3,541	375	362
Norway.....	888	617	272	130	142	34	267	30	41	420	97	83
Spain.....	2,808	2,392	415	363	52	116	746	52	71	1,192	630	615
Sweden.....	2,478	(D)	(D)	173	(D)	108	329	19	91	1,785	146	137
Switzerland.....	4,953	2,355	2,597	1,292	1,306	33	856	328	177	3,477	81	67
United Kingdom.....	28,130	17,337	10,793	6,865	3,927	229	10,118	1,393	854	11,887	3,648	3,588
Other.....	9,766	(D)	(D)	561	(D)	1,088	1,736	673	263	5,064	921	759
<b>Latin America and Other Western Hemisphere</b> .....	<b>34,046</b>	<b>27,094</b>	<b>6,952</b>	<b>5,576</b>	<b>1,376</b>	<b>1,684</b>	<b>13,232</b>	<b>1,987</b>	<b>2,050</b>	<b>10,192</b>	<b>4,901</b>	<b>674</b>
South and Central America.....	18,161	15,026	3,134	2,838	296	1,335	2,701	631	1,735	6,957	4,803	669
Argentina.....	966	689	277	274	3	77	271	42	194	340	43	31
Brazil.....	3,100	2,094	1,007	968	39	180	691	65	547	1,316	301	282
Chile.....	668	586	82	77	5	41	236	57	65	248	21	12
Mexico.....	9,404	8,313	1,091	939	152	357	778	246	385	3,547	4,092	238
Venezuela.....	995	722	273	254	19	122	137	25	215	424	73	65
Other.....	3,027	2,623	404	326	78	559	587	197	329	1,082	273	41
Other Western Hemisphere.....	15,885	12,067	3,818	2,738	1,080	349	10,531	1,356	315	3,236	98	5
Bermuda.....	4,660	3,429	1,231	493	737	12	2,496	992	24	1,136	(*)	(*)
Other.....	11,225	8,638	2,587	2,244	343	337	8,035	364	292	2,100	98	5
<b>Africa</b> .....	<b>4,866</b>	<b>3,836</b>	<b>1,030</b>	<b>978</b>	<b>53</b>	<b>930</b>	<b>570</b>	<b>40</b>	<b>239</b>	<b>2,854</b>	<b>233</b>	<b>111</b>
South Africa.....	854	672	182	170	11	47	252	16	65	361	113	104
Other.....	4,013	3,164	849	807	41	883	319	24	174	2,493	120	8
<b>Middle East</b> .....	<b>6,382</b>	<b>5,313</b>	<b>1,069</b>	<b>562</b>	<b>507</b>	<b>474</b>	<b>1,118</b>	<b>62</b>	<b>261</b>	<b>4,298</b>	<b>168</b>	<b>109</b>
Israel.....	896	818	78	46	32	91	202	42	69	435	56	38
Saudi Arabia.....	1,637	(D)	(D)	42	(D)	92	197	4	63	1,245	37	23
Other.....	3,849	(D)	(D)	474	(D)	291	719	16	129	2,619	75	49
<b>Asia and Pacific</b> .....	<b>43,332</b>	<b>31,812</b>	<b>11,521</b>	<b>7,790</b>	<b>3,731</b>	<b>8,574</b>	<b>7,699</b>	<b>1,822</b>	<b>1,325</b>	<b>21,474</b>	<b>2,438</b>	<b>2,087</b>
Australia.....	3,753	2,809	944	801	143	77	1,178	162	129	1,687	519	499
China.....	5,413	4,327	1,086	961	125	1,626	662	53	132	2,736	204	61
Hong Kong.....	2,596	1,668	928	774	154	200	1,087	144	71	1,034	59	58
India.....	3,511	3,128	383	236	148	2,031	300	12	124	962	82	28
Indonesia.....	915	751	163	157	6	171	110	12	16	566	39	29
Japan.....	12,812	7,760	5,052	2,191	2,861	957	2,345	1,093	263	7,116	1,038	1,000
Korea, Republic of.....	4,287	3,818	469	426	43	1,527	467	146	128	1,841	179	148
Malaysia.....	766	532	234	200	34	125	115	18	43	448	17	12
New Zealand.....	383	353	30	25	5	21	0	20	15	241	86	78
Philippines.....	659	530	129	98	31	85	70	15	170	286	33	24
Singapore.....	3,034	1,552	1,483	1,385	98	99	630	46	61	2,157	42	38
Taiwan.....	2,293	1,932	361	297	64	719	395	79	49	969	81	80
Thailand.....	868	(D)	(D)	159	(D)	198	97	14	26	496	36	25
Other.....	2,043	(D)	(D)	79	(D)	735	243	7	99	935	23	5
<b>International organizations and unallocated</b> .....	<b>2,412</b>	<b>2,410</b>	<b>2</b>	<b>2</b>	<b>(*)</b>	<b>0</b>	<b>12</b>	<b>222</b>	<b>0</b>	<b>54</b>	<b>2,124</b>	<b>0</b>
<b>Addenda:</b>												
European Union <sup>5</sup> .....	72,730	42,977	29,753	17,903	11,850	1,397	20,092	3,088	2,335	37,600	8,217	7,886

See the footnotes at the end of the table.

**Table 5.1. Other Private Services, 2006—Table Ends**  
[Millions of dollars]

	Payments													
	Total	By affiliation				By type of service							Other services	
		Unaffiliated	Affiliated			Education <sup>1</sup>	Financial services	Insurance <sup>2</sup>	Telecommunications <sup>3</sup>	Business, professional, and technical services	Total	Of which: Film and television tape rentals		
			Total	By U.S. parents to their foreign affiliates	By U.S. affiliates to their foreign parent groups									
<b>Total</b> .....	<b>125,221</b>	<b>75,590</b>	<b>49,631</b>	<b>32,360</b>	<b>17,271</b>	<b>4,465</b>	<b>14,242</b>	<b>37,373</b>	<b>6,367</b>	<b>61,068</b>	<b>1,706</b>	<b>1,092</b>		
<b>By affiliation:</b>														
Unaffiliated.....	75,590	75,590				4,465	8,211	37,373	4,794	19,298	1,449	(D)		
Affiliated.....	49,631		49,631				6,031	( <sup>2</sup> )	1,573	41,770	257	(D)		
By U.S. parents to their foreign affiliates.....	32,360			32,360			4,855	( <sup>2</sup> )	479	26,775	251	(D)		
By U.S. affiliates to their foreign parent groups <sup>4</sup> .....	17,271				17,271		1,176	( <sup>2</sup> )	1,094	14,995	6	6		
<b>By country:</b>														
<b>Canada</b> .....	<b>10,425</b>	<b>5,904</b>	<b>4,521</b>	<b>2,124</b>	<b>2,397</b>	<b>112</b>	<b>718</b>	<b>865</b>	<b>504</b>	<b>7,828</b>	<b>398</b>	<b>141</b>		
<b>Europe</b> .....	<b>63,295</b>	<b>36,334</b>	<b>26,961</b>	<b>17,254</b>	<b>9,707</b>	<b>2,657</b>	<b>8,512</b>	<b>18,763</b>	<b>2,433</b>	<b>30,455</b>	<b>475</b>	<b>342</b>		
Belgium-Luxembourg.....	1,773	554	1,218	1,064	155	28	167	123	47	1,392	16	6		
France.....	4,807	2,195	2,612	1,245	1,367	256	935	454	146	2,966	50	35		
Germany.....	8,531	4,940	3,590	2,097	1,493	115	870	3,235	317	3,929	66	(D)		
Ireland.....	6,473	5,431	1,041	921	121	94	205	4,928	346	889	10	9		
Italy.....	1,823	1,028	795	566	229	448	171	48	242	887	27	(D)		
Netherlands.....	3,752	967	2,785	876	1,909	28	409	32	150	3,118	14	9		
Norway.....	445	250	195	45	150	6	43	14	39	341	1	( <sup>*</sup> )		
Spain.....	1,292	791	501	413	88	376	150	22	56	657	32	(D)		
Sweden.....	857	467	390	154	236	17	102	180	29	528	1	( <sup>*</sup> )		
Switzerland.....	8,260	6,643	1,616	482	1,134	32	311	6,016	65	1,818	17	5		
United Kingdom.....	21,729	11,061	10,668	8,418	2,250	988	4,637	3,671	719	11,502	212	174		
Other.....	3,555	2,006	1,549	973	576	269	511	41	279	2,427	28	13		
<b>Latin America and Other Western Hemisphere</b> .....	<b>26,046</b>	<b>22,397</b>	<b>3,649</b>	<b>2,867</b>	<b>781</b>	<b>898</b>	<b>1,449</b>	<b>17,317</b>	<b>1,767</b>	<b>4,156</b>	<b>459</b>	<b>421</b>		
South and Central America.....	6,704	4,198	2,506	2,054	452	792	546	131	1,358	3,457	421	(D)		
Argentina.....	313	178	135	109	26	47	26	25	20	140	54	(D)		
Brazil.....	1,794	684	1,110	1,077	33	35	127	62	99	1,314	156	(D)		
Chile.....	239	176	62	48	14	66	21	4	22	112	14	(D)		
Mexico.....	2,647	1,679	968	658	310	295	210	19	664	1,321	137	128		
Venezuela.....	182	89	93	72	21	4	8	6	22	90	51	48		
Other.....	1,530	1,393	137	90	47	344	153	16	529	480	8	1		
Other Western Hemisphere.....	19,342	18,199	1,143	814	329	106	902	17,186	410	699	38	(D)		
Bermuda.....	14,439	14,182	257	115	142	3	136	14,009	24	265	3	(D)		
Other.....	4,903	4,017	886	699	187	103	766	3,177	386	434	35	29		
<b>Africa</b> .....	<b>2,096</b>	<b>1,369</b>	<b>728</b>	<b>595</b>	<b>133</b>	<b>134</b>	<b>293</b>	<b>27</b>	<b>233</b>	<b>1,379</b>	<b>30</b>	<b>19</b>		
South Africa.....	668	237	431	429	2	39	57	19	28	510	14	13		
Other.....	1,428	1,132	297	166	130	95	236	8	205	869	16	6		
<b>Middle East</b> .....	<b>2,151</b>	<b>1,135</b>	<b>1,016</b>	<b>916</b>	<b>100</b>	<b>43</b>	<b>234</b>	<b>9</b>	<b>193</b>	<b>1,634</b>	<b>38</b>	<b>1</b>		
Israel.....	1,065	(D)	(D)	709	(D)	33	27	4	52	941	8	1		
Saudi Arabia.....	181	174	7	6	1	( <sup>*</sup> )	84	1	38	40	19	( <sup>*</sup> )		
Other.....	905	(D)	(D)	201	(D)	10	123	4	104	653	10	0		
<b>Asia and Pacific</b> .....	<b>21,199</b>	<b>8,442</b>	<b>12,757</b>	<b>8,603</b>	<b>4,153</b>	<b>621</b>	<b>3,036</b>	<b>384</b>	<b>1,236</b>	<b>15,616</b>	<b>306</b>	<b>168</b>		
Australia.....	2,141	1,131	1,010	877	133	216	351	33	73	1,445	23	( <sup>*</sup> )		
China.....	1,573	716	857	789	68	142	48	6	168	1,195	14	0		
Hong Kong.....	1,641	443	1,198	1,097	101	16	653	9	71	863	30	3		
India.....	4,876	1,435	3,441	1,795	1,646	36	103	18	212	4,503	5	( <sup>*</sup> )		
Indonesia.....	168	154	14	12	( <sup>*</sup> )	( <sup>*</sup> )	31	6	16	109	5	0		
Japan.....	5,691	1,582	4,109	2,372	1,737	75	1,107	217	184	3,984	124	90		
Korea, Republic of.....	668	436	231	193	39	20	196	12	52	372	17	( <sup>*</sup> )		
Malaysia.....	408	144	264	256	8	1	27	12	19	347	2	(D)		
New Zealand.....	279	231	49	48	1	58	0	( <sup>*</sup> )	15	172	34	31		
Philippines.....	630	359	271	192	79	1	53	2	206	363	7	4		
Singapore.....	1,575	495	1,080	756	324	8	277	25	37	1,213	16	4		
Taiwan.....	477	305	172	161	11	8	97	38	37	285	12	(D)		
Thailand.....	535	506	29	28	2	10	46	2	20	447	9	( <sup>*</sup> )		
Other.....	537	506	31	28	3	32	47	4	126	321	8	0		
<b>International organizations and unallocated</b> .....	<b>9</b>	<b>8</b>	<b>(<sup>*</sup>)</b>	<b>(<sup>*</sup>)</b>	<b>(<sup>*</sup>)</b>	<b>0</b>	<b>1</b>	<b>8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Addenda:</b>														
European Union <sup>5</sup> .....	53,356	28,507	24,849	16,436	8,412	2,559	7,877	12,725	2,171	27,582	443	330		

<sup>\*</sup> Less than \$500,000  
D Suppressed to avoid disclosure of data of individual companies.  
..... Not applicable  
1. See table 1, footnote 5.  
2. See table 1, footnote 6.  
3. See table 1, footnote 7.  
4. See table 1, footnote 1.  
5. See table 2, footnote 1.

**Table 5.2. Other Private Services, 2007—Continues**  
 (Millions of dollars)

	Receipts												
	Total	By affiliation				By type of service						Other services	
		Unaffiliated	Total	By U.S. parents from their foreign affiliates	By U.S. affiliates from their foreign parent groups	Education <sup>1</sup>	Financial services	Insurance <sup>2</sup>	Telecommunications <sup>3</sup>	Business, professional, and technical services	Total	Of which: Film and television tape rentals	
<b>Total</b> .....	<b>223,483</b>	<b>150,193</b>	<b>73,290</b>	<b>49,238</b>	<b>24,052</b>	<b>15,732</b>	<b>58,266</b>	<b>10,286</b>	<b>8,283</b>	<b>107,675</b>	<b>23,241</b>	<b>15,043</b>	
<b>By affiliation:</b>													
Unaffiliated .....	150,193	150,193				15,732	45,974	10,286	4,915	56,355	16,929	8,731	
Affiliated .....	73,290		73,290				12,292	(?)	3,368	51,319	6,311	6,311	
By U.S. parents from their foreign affiliates .....	49,238			49,238			10,113	(?)	2,413	30,401	6,311	6,311	
By U.S. affiliates from their foreign parent groups <sup>4</sup> .....	24,052				24,052		2,179	(?)	955	20,918	0	0	
<b>By country:</b>													
<b>Canada</b> .....	<b>17,002</b>	<b>12,274</b>	<b>4,728</b>	<b>3,578</b>	<b>1,150</b>	<b>818</b>	<b>3,773</b>	<b>1,956</b>	<b>705</b>	<b>8,134</b>	<b>1,616</b>	<b>1,218</b>	
<b>Europe</b> .....	<b>98,222</b>	<b>57,543</b>	<b>40,679</b>	<b>25,919</b>	<b>14,759</b>	<b>2,305</b>	<b>26,750</b>	<b>3,706</b>	<b>2,972</b>	<b>52,349</b>	<b>10,140</b>	<b>9,677</b>	
Belgium-Luxembourg .....	3,778	2,487	1,291	793	498	22	2,041	83	89	1,392	151	138	
France .....	7,716	5,040	2,676	1,717	959	187	2,060	331	276	3,683	1,179	1,117	
Germany .....	10,194	5,964	4,230	1,774	2,457	243	2,078	463	215	5,715	1,480	1,424	
Ireland .....	9,677	2,094	7,583	7,332	251	48	1,134	542	364	7,523	65	61	
Italy .....	3,873	2,851	1,022	925	97	93	1,005	48	168	1,831	728	695	
Netherlands .....	6,667	3,328	3,339	1,623	1,716	44	1,589	51	179	4,397	407	393	
Norway .....	1,249	828	421	166	256	33	398	39	41	591	146	132	
Spain .....	3,229	2,386	843	783	60	160	812	55	71	1,409	722	707	
Sweden .....	2,790	(D)	(D)	254	(D)	131	372	13	81	1,966	227	217	
Switzerland .....	6,339	2,652	3,687	1,887	1,801	35	894	545	178	4,566	121	106	
United Kingdom .....	32,397	20,233	12,164	7,856	4,307	244	12,161	1,271	1,088	13,980	3,652	3,590	
Other .....	10,313	(D)	(D)	810	(D)	1,064	2,206	264	222	5,297	1,262	1,096	
<b>Latin America and Other Western Hemisphere</b> .....	<b>41,372</b>	<b>31,074</b>	<b>10,298</b>	<b>7,857</b>	<b>2,440</b>	<b>1,769</b>	<b>16,136</b>	<b>1,987</b>	<b>2,801</b>	<b>13,171</b>	<b>5,509</b>	<b>1,127</b>	
South and Central America .....	21,633	16,878	4,756	4,141	615	1,406	3,394	666	2,508	8,273	5,386	1,104	
Argentina .....	1,059	697	362	358	5	77	291	35	247	349	59	48	
Brazil .....	4,361	2,761	1,600	1,563	37	192	1,061	73	1,073	1,475	487	467	
Chile .....	776	654	122	117	5	43	150	57	78	415	32	23	
Mexico .....	10,620	8,840	1,781	1,350	430	371	1,017	293	405	4,155	4,379	384	
Venezuela .....	1,200	842	358	346	12	124	178	28	296	482	91	84	
Other .....	3,617	3,084	533	407	126	599	696	180	409	1,396	337	97	
Other Western Hemisphere .....	19,739	14,196	5,542	3,717	1,825	363	12,742	1,321	293	4,897	123	23	
Bermuda .....	4,805	3,122	1,684	606	1,078	12	2,214	968	18	1,593	(*)	(*)	
Other .....	14,933	11,075	3,858	3,111	747	351	10,528	352	275	3,305	123	23	
<b>Africa</b> .....	<b>5,482</b>	<b>3,931</b>	<b>1,551</b>	<b>1,513</b>	<b>38</b>	<b>966</b>	<b>698</b>	<b>49</b>	<b>216</b>	<b>3,289</b>	<b>265</b>	<b>140</b>	
South Africa .....	1,017	841	176	169	6	48	286	15	71	463	134	124	
Other .....	4,465	3,090	1,375	1,343	32	917	412	34	145	2,826	130	15	
<b>Middle East</b> .....	<b>8,111</b>	<b>6,518</b>	<b>1,593</b>	<b>626</b>	<b>967</b>	<b>579</b>	<b>1,521</b>	<b>66</b>	<b>254</b>	<b>5,484</b>	<b>207</b>	<b>146</b>	
Israel .....	968	865	104	73	31	85	207	49	68	492	67	48	
Saudi Arabia .....	2,522	(D)	(D)	107	(D)	205	342	4	77	1,856	38	24	
Other .....	4,620	(D)	(D)	446	(D)	290	972	13	109	3,135	101	74	
<b>Asia and Pacific</b> .....	<b>50,696</b>	<b>36,256</b>	<b>14,439</b>	<b>9,742</b>	<b>4,697</b>	<b>9,295</b>	<b>9,365</b>	<b>2,409</b>	<b>1,336</b>	<b>25,192</b>	<b>3,099</b>	<b>2,736</b>	
Australia .....	4,649	3,382	1,267	1,113	154	81	1,636	213	126	1,904	689	668	
China .....	6,949	5,496	1,453	1,246	208	1,800	935	48	146	3,702	319	169	
Hong Kong .....	3,218	1,820	1,398	1,160	239	206	1,469	122	91	1,252	78	77	
India .....	4,279	3,806	473	352	121	2,281	399	26	136	1,323	113	58	
Indonesia .....	975	(D)	(D)	226	(D)	173	108	13	18	603	59	49	
Japan .....	14,299	8,216	6,083	2,642	3,441	955	2,536	1,549	273	7,862	1,123	1,085	
Korea, Republic of .....	4,496	3,833	663	648	15	1,653	469	201	106	1,771	297	265	
Malaysia .....	1,048	716	332	269	63	125	124	20	40	708	32	26	
New Zealand .....	490	431	59	57	2	21	0	20	16	311	122	114	
Philippines .....	733	574	158	132	27	88	80	17	151	347	50	40	
Singapore .....	3,998	2,570	1,429	1,241	187	100	748	68	71	2,958	53	49	
Taiwan .....	2,354	1,937	417	323	94	773	396	81	35	978	90	89	
Thailand .....	962	(D)	(D)	200	(D)	210	108	25	23	541	55	43	
Other .....	2,246	2,107	139	133	6	828	357	6	103	932	20	4	
<b>International organizations and unallocated</b> .....	<b>2,598</b>	<b>2,595</b>	<b>3</b>	<b>3</b>	<b>(*)</b>	<b>0</b>	<b>23</b>	<b>113</b>	<b>0</b>	<b>57</b>	<b>2,405</b>	<b>0</b>	
<b>Addenda:</b>													
European Union <sup>5</sup> .....	86,731	50,460	36,271	23,594	12,677	1,606	24,589	3,042	2,664	45,429	9,399	9,048	

See the footnotes at the end of the table.



**Table 5.2. Other Private Services, 2007—Table Ends**  
 [Millions of dollars]

	Payments													
	Total	By affiliation					By type of service						Other services	
		Unaffiliated	Affiliated			Education <sup>1</sup>	Financial services	Insurance <sup>2</sup>	Telecommunications <sup>3</sup>	Business, professional, and technical services	Total	Of which: Film and television tape rentals		
			Total	By U.S. parents to their foreign affiliates	By U.S. affiliates to their foreign parent groups									
<b>Total</b> .....	<b>144,375</b>	<b>87,312</b>	<b>57,063</b>	<b>36,545</b>	<b>20,518</b>	<b>4,523</b>	<b>18,928</b>	<b>42,761</b>	<b>7,334</b>	<b>68,763</b>	<b>2,065</b>	<b>1,440</b>		
<b>By affiliation:</b>														
Unaffiliated.....	87,312	87,312				4,523	11,455	42,761	5,179	21,893	1,500	874		
Affiliated.....	57,063		57,063				7,473	( <sup>2</sup> )	2,155	46,870	565	565		
By U.S. parents to their foreign affiliates.....	36,545			36,545			6,047	( <sup>2</sup> )	757	29,177	564	564		
By U.S. affiliates to their foreign parent groups <sup>4</sup> .....	20,518				20,518		1,426	( <sup>2</sup> )	1,398	17,693	2	2		
<b>By country:</b>														
<b>Canada</b> .....	<b>11,267</b>	<b>6,556</b>	<b>4,711</b>	<b>2,292</b>	<b>2,419</b>	<b>133</b>	<b>867</b>	<b>1,000</b>	<b>544</b>	<b>8,364</b>	<b>359</b>	<b>82</b>		
<b>Europe</b> .....	<b>74,606</b>	<b>44,348</b>	<b>30,258</b>	<b>18,004</b>	<b>12,254</b>	<b>2,693</b>	<b>11,425</b>	<b>23,692</b>	<b>2,749</b>	<b>33,651</b>	<b>396</b>	<b>263</b>		
Belgium-Luxembourg.....	2,349	668	1,681	1,537	144	28	279	142	58	1,829	13	6		
France.....	5,020	2,458	2,563	1,348	1,215	258	1,286	384	178	2,880	34	19		
Germany.....	10,052	4,884	5,168	2,438	2,729	115	1,179	2,779	187	5,739	52	25		
Ireland.....	9,521	8,226	1,295	1,117	178	95	364	7,507	426	1,121	7	6		
Italy.....	1,853	1,048	805	544	262	450	214	48	271	857	14	9		
Netherlands.....	4,252	1,511	2,741	886	1,855	28	810	37	273	3,066	39	33		
Norway.....	472	259	213	37	176	6	58	24	54	329	1	(*)		
Spain.....	1,530	928	602	491	111	379	191	29	70	854	6	1		
Sweden.....	794	403	390	164	226	18	110	111	33	520	1	(*)		
Switzerland.....	9,752	8,316	1,436	550	886	33	447	7,500	58	1,700	15	2		
United Kingdom.....	25,216	13,480	11,735	7,752	3,984	1,012	5,838	5,083	859	12,232	191	153		
Other.....	3,795	2,167	1,628	1,140	488	271	648	47	282	2,523	24	9		
<b>Latin America and Other Western Hemisphere</b> .....	<b>27,982</b>	<b>23,494</b>	<b>4,488</b>	<b>3,609</b>	<b>879</b>	<b>906</b>	<b>1,870</b>	<b>17,633</b>	<b>2,122</b>	<b>4,795</b>	<b>657</b>	<b>619</b>		
South and Central America.....	8,143	4,908	3,235	2,732	503	799	743	84	1,723	4,146	648	618		
Argentina.....	385	201	184	165	19	48	41	11	24	189	72	70		
Brazil.....	2,320	770	1,550	1,514	36	36	140	20	119	1,668	337	331		
Chile.....	254	198	56	41	14	67	27	4	31	110	15	14		
Mexico.....	3,279	2,173	1,107	752	355	298	316	21	959	1,543	143	134		
Venezuela.....	175	83	92	85	7	4	10	8	28	78	47	43		
Other.....	1,730	1,483	248	176	72	347	209	20	563	558	34	26		
Other Western Hemisphere.....	19,839	18,586	1,253	877	376	107	1,127	17,549	398	649	8	1		
Bermuda.....	14,695	(D)	(D)	56	(D)	3	226	14,331	31	101	3	(*)		
Other.....	5,144	(D)	(D)	821	(D)	105	901	3,218	367	548	5	1		
<b>Africa</b> .....	<b>2,193</b>	<b>1,563</b>	<b>631</b>	<b>596</b>	<b>35</b>	<b>135</b>	<b>363</b>	<b>30</b>	<b>229</b>	<b>1,420</b>	<b>17</b>	<b>5</b>		
South Africa.....	609	245	364	357	8	40	74	23	27	443	3	1		
Other.....	1,584	1,318	267	240	27	95	289	7	202	976	15	4		
<b>Middle East</b> .....	<b>2,193</b>	<b>1,118</b>	<b>1,075</b>	<b>985</b>	<b>90</b>	<b>44</b>	<b>348</b>	<b>8</b>	<b>218</b>	<b>1,539</b>	<b>37</b>	<b>6</b>		
Israel.....	1,308	392	915	857	59	33	42	6	88	1,129	9	1		
Saudi Arabia.....	212	205	7	6	1	(*)	126	1	38	31	17	0		
Other.....	673	521	152	122	30	10	180	2	92	378	11	5		
<b>Asia and Pacific</b> .....	<b>26,114</b>	<b>10,213</b>	<b>15,901</b>	<b>11,059</b>	<b>4,842</b>	<b>611</b>	<b>4,054</b>	<b>382</b>	<b>1,473</b>	<b>18,995</b>	<b>599</b>	<b>466</b>		
Australia.....	2,888	1,806	1,082	905	177	202	438	50	83	1,727	388	380		
China.....	2,111	916	1,195	1,122	73	143	88	10	196	1,664	10	1		
Hong Kong.....	2,144	630	1,514	1,400	114	16	965	11	125	991	36	7		
India.....	6,884	1,835	5,049	2,385	2,664	36	229	11	381	6,223	4	2		
Indonesia.....	248	237	11	9	(*)	(*)	37	18	25	162	5	0		
Japan.....	5,763	1,654	4,109	2,783	1,326	76	1,375	201	172	3,888	52	22		
Korea, Republic of.....	760	477	283	262	21	20	201	18	51	463	7	(*)		
Malaysia.....	572	144	428	417	11	1	41	20	19	488	3	1		
New Zealand.....	258	201	56	56	1	59	0	1	17	169	12	(D)		
Philippines.....	863	(D)	(D)	365	(D)	1	102	2	183	568	7	4		
Singapore.....	1,742	509	1,232	892	341	8	344	15	48	1,311	15	3		
Taiwan.....	582	(D)	(D)	248	(D)	8	128	19	33	351	42	34		
Thailand.....	729	540	189	187	2	10	42	2	22	644	8	1		
Other.....	571	540	31	29	1	32	65	3	117	345	8	(D)		
<b>International organizations and unallocated</b> .....	<b>19</b>	<b>19</b>	<b>(*)</b>	<b>(*)</b>	<b>(*)</b>	<b>1</b>	<b>1</b>	<b>17</b>	<b>0</b>	<b>(*)</b>	<b>0</b>	<b>0</b>		
<b>Addenda:</b>														
European Union <sup>5</sup> .....	63,136	34,857	28,278	17,097	11,181	2,595	10,626	16,157	2,511	30,881	367	255		

\* Less than \$500,000  
 D Suppressed to avoid disclosure of data of individual companies.  
 ..... Not applicable  
 1. See table 1, footnote 5.  
 2. See table 1, footnote 6.  
 3. See table 1, footnote 7.  
 4. See table 1, footnote 1.  
 5. See table 2, footnote 1.

**Table 6.1. Insurance, 2006**  
(Millions of dollars)

	Insurance sold to foreigners						Insurance purchased from foreigners					
	Receipts for insurance services			Supplemental detail			Payments for insurance services			Supplemental detail		
	Total <sup>1</sup>	Reinsurance	Primary and other insurance	Premiums received			Total <sup>3</sup>	Reinsurance	Primary and other insurance	Premiums paid		
				Reinsurance	Primary insurance	Losses paid <sup>2</sup>				Reinsurance	Primary insurance	Losses recovered <sup>4</sup>
<b>All countries</b> .....	<b>10,095</b>	<b>6,016</b>	<b>4,079</b>	<b>17,764</b>	<b>5,572</b>	<b>10,910</b>	<b>37,373</b>	<b>32,494</b>	<b>4,879</b>	<b>62,965</b>	<b>4,659</b>	<b>29,755</b>
<b>Canada</b> .....	<b>2,008</b>	<b>514</b>	<b>1,494</b>	<b>1,516</b>	<b>2,542</b>	<b>1,982</b>	<b>865</b>	<b>382</b>	<b>483</b>	<b>736</b>	<b>421</b>	<b>764</b>
<b>Europe</b> .....	<b>3,954</b>	<b>2,679</b>	<b>1,274</b>	<b>7,894</b>	<b>1,321</b>	<b>5,212</b>	<b>18,763</b>	<b>16,487</b>	<b>2,276</b>	<b>31,968</b>	<b>2,171</b>	<b>14,123</b>
Belgium-Luxembourg .....	81	68	13	202	21	72	123	103	20	199	20	127
France .....	322	262	60	772	40	185	454	351	102	679	97	653
Germany .....	542	443	98	1,308	122	1,287	3,235	3,116	119	6,045	69	3,380
Ireland .....	428	118	310	348	(D)	358	4,928	4,909	19	9,517	19	1,490
Italy .....	34	22	12	65	18	95	48	40	8	77	6	49
Netherlands .....	51	24	27	71	35	22	32	17	16	(D)	(D)	-16
Norway .....	30	16	13	48	14	70	14	3	10	(D)	(D)	41
Spain .....	52	32	20	96	33	69	22	17	5	33	3	31
Sweden .....	19	5	14	16	15	21	180	177	3	345	3	96
Switzerland .....	328	64	264	(D)	16	300	6,016	5,903	113	11,447	114	5,940
United Kingdom .....	1,393	1,022	372	3,010	546	2,434	3,671	1,822	1,849	3,531	1,809	2,286
Other .....	673	602	72	(D)	(D)	300	41	29	12	56	4	46
<b>Latin America and Other Western Hemisphere</b> .....	<b>1,987</b>	<b>1,222</b>	<b>765</b>	<b>3,609</b>	<b>811</b>	<b>2,126</b>	<b>17,317</b>	<b>15,330</b>	<b>1,987</b>	<b>29,691</b>	<b>1,959</b>	<b>14,349</b>
South and Central America .....	631	436	196	1,285	343	710	131	67	64	127	21	61
Argentina .....	42	30	12	88	21	16	25	19	5	(D)	(*)	(D)
Brazil .....	65	31	34	92	59	124	62	43	18	(D)	1	(D)
Chile .....	57	36	21	105	37	71	4	0	4	0	2	(*)
Mexico .....	246	200	46	590	81	285	19	3	16	6	11	13
Venezuela .....	25	16	8	48	14	20	6	-1	6	-1	3	1
Other .....	197	123	74	362	130	195	16	2	13	4	4	4
Other Western Hemisphere .....	1,356	786	570	2,324	468	1,415	17,186	15,263	1,923	29,564	1,938	14,288
Bermuda .....	992	640	352	1,893	296	1,184	14,009	12,490	1,519	24,216	1,570	11,578
Other .....	364	146	218	431	172	232	3,177	2,773	404	5,348	368	2,710
<b>Africa</b> .....	<b>40</b>	<b>31</b>	<b>10</b>	<b>90</b>	<b>16</b>	<b>52</b>	<b>27</b>	<b>14</b>	<b>13</b>	<b>27</b>	<b>9</b>	<b>26</b>
South Africa .....	16	14	3	40	5	20	19	15	4	(D)	3	(D)
Other .....	24	17	7	50	12	32	8	-1	9	(D)	5	(D)
<b>Middle East</b> .....	<b>62</b>	<b>41</b>	<b>21</b>	<b>122</b>	<b>27</b>	<b>93</b>	<b>9</b>	<b>3</b>	<b>6</b>	<b>6</b>	<b>4</b>	<b>1</b>
Israel .....	42	26	16	76	18	57	4	0	4	(*)	3	1
Saudi Arabia .....	4	3	1	8	2	20	1	0	0	0	(*)	(*)
Other .....	16	13	4	37	6	16	4	3	1	6	1	-1
<b>Asia and Pacific</b> .....	<b>1,822</b>	<b>1,425</b>	<b>397</b>	<b>4,222</b>	<b>651</b>	<b>1,387</b>	<b>384</b>	<b>272</b>	<b>112</b>	<b>525</b>	<b>95</b>	<b>625</b>
Australia .....	162	93	69	274	121	181	33	17	16	33	17	-38
China .....	53	24	28	72	35	37	6	1	5	2	5	2
Hong Kong .....	144	28	116	(D)	(D)	62	9	3	7	5	4	3
India .....	12	11	1	32	3	21	18	2	16	3	10	1
Indonesia .....	12	9	3	27	6	34	6	0	6	(*)	6	0
Japan .....	1,093	1,053	40	3,126	57	667	217	177	40	343	39	502
Korea, Republic of .....	146	124	22	365	35	235	12	10	2	20	1	17
Malaysia .....	18	9	9	26	14	14	12	11	1	(D)	(*)	(D)
New Zealand .....	20	5	16	14	26	16	0	0	0	1	(*)	0
Philippines .....	15	3	12	10	21	7	2	0	2	(*)	1	3
Singapore .....	46	12	34	36	58	11	25	17	8	32	7	6
Taiwan .....	79	42	37	123	61	59	38	32	6	(D)	1	(D)
Thailand .....	14	6	5	25	9	11	2	2	1	3	(*)	(*)
Other .....	7	3	4	(D)	(D)	30	4	0	4	(*)	3	2
<b>International organizations and unallocated</b> .....	<b>222</b>	<b>104</b>	<b>118</b>	<b>311</b>	<b>204</b>	<b>60</b>	<b>8</b>	<b>6</b>	<b>2</b>	<b>11</b>	<b>0</b>	<b>-134</b>
<b>Addenda:</b>												
European Union <sup>5</sup> .....	3,088	2,115	974	6,234	1,250	4,786	12,725	10,578	2,147	20,511	2,042	8,136

\* Less than \$500,000

D Suppressed to avoid disclosure of data of individual companies.

..... Not applicable

1. The \$10,095 million in receipts for insurance services in 2006 consisted of the share of premiums that represents charges for insurance services of \$6,922 million (total premiums were \$23,336 million and premiums for settlement of normal losses were \$16,414 million), auxiliary insurance services of \$898 million, and premium supplements of \$2,276 million. (See the note.)

2. The \$10,910 million in losses paid in 2006 consisted of \$8,745 million paid on reinsurance and \$2,166 million paid on primary insurance.

3. The \$37,373 million in payments for insurance services in 2006 consisted of the share of premiums that represents charges for insurance services of \$29,853 million (total premiums were \$67,625 million and premiums for settlement of normal losses were \$37,772 million), auxiliary insurance services of \$522 million, and premium supplements of \$6,998 million. (See the note.)

4. The \$29,755 million in losses recovered in 2006 consisted of \$28,376 million recovered on reinsurance

and \$1,379 million recovered on primary insurance.

5. See table 2, footnote 1.

Note. Insurance services consist of (1) a share of premiums (the remaining share is for settlement of "normal" losses, where normal losses are inferred from the relationship between actual losses and premiums, averaged over several years), (2) auxiliary insurance services, such as agents' commissions, actuarial services, brokering and agency services, and salvage administration services, and (3) premium supplements, representing income on funds held by insurance companies on which policyholders have a claim. This income is treated as accruing to the policyholders, who pay it back to insurers as premium supplements to cover part of the cost of insurance services. Differences between the portion of premiums allocated to loss settlement and the amount of losses actually incurred or recovered—sometimes termed "net insurance settlements"—are recorded in unilateral current transfers in the U.S. international transactions accounts. A positive (negative) amount for net insurance settlements would occur if losses paid are less (greater) than normal and/or if losses recovered are greater (less) than normal. In 2006, net insurance settlements were -\$2,514 million (losses paid were \$5,503 million less than normal and losses recovered were \$8,017 million less than normal).

**Table 6.2. Insurance, 2007**  
(Millions of dollars)

	Insurance sold to foreigners						Insurance purchased from foreigners					
	Receipts for insurance services			Supplemental detail			Payments for insurance services			Supplemental detail		
	Total <sup>1</sup>	Reinsurance	Primary and other insurance	Premiums received		Losses paid <sup>2</sup>	Total <sup>3</sup>	Reinsurance	Primary and other insurance	Premiums paid		Losses recovered <sup>4</sup>
				Reinsurance	Primary insurance					Reinsurance	Primary insurance	
<b>All countries</b> .....	<b>10,286</b>	<b>6,275</b>	<b>4,012</b>	<b>16,032</b>	<b>4,919</b>	<b>11,619</b>	<b>42,761</b>	<b>36,883</b>	<b>5,878</b>	<b>69,042</b>	<b>5,806</b>	<b>30,430</b>
<b>Canada</b> .....	<b>1,956</b>	<b>480</b>	<b>1,477</b>	<b>1,241</b>	<b>2,378</b>	<b>2,267</b>	<b>1,000</b>	<b>609</b>	<b>391</b>	<b>1,143</b>	<b>319</b>	<b>579</b>
<b>Europe</b> .....	<b>3,706</b>	<b>2,263</b>	<b>1,443</b>	<b>5,790</b>	<b>1,148</b>	<b>5,119</b>	<b>23,692</b>	<b>20,393</b>	<b>3,299</b>	<b>38,268</b>	<b>3,343</b>	<b>14,073</b>
Belgium-Luxembourg.....	83	67	16	171	23	103	142	121	21	228	21	148
France.....	331	305	26	782	35	277	384	336	49	630	47	688
Germany.....	463	364	99	932	116	1,493	2,779	2,710	69	5,090	35	1,754
Ireland.....	542	179	363	460	345	276	7,507	7,477	31	14,043	15	1,612
Italy.....	48	39	9	101	14	139	48	42	5	79	4	42
Netherlands.....	51	31	21	77	33	41	37	23	14	43	12	9
Norway.....	39	15	24	39	34	64	24	4	20	(D)	(D)	18
Spain.....	55	45	10	115	9	61	29	25	4	47	3	19
Sweden.....	13	8	4	21	6	21	111	109	3	204	2	114
Switzerland.....	545	84	462	214	12	137	7,500	7,363	137	13,802	126	5,786
United Kingdom.....	1,271	944	328	2,412	392	2,148	5,083	2,152	2,931	4,036	3,052	3,835
Other.....	264	182	82	466	129	360	47	32	15	(D)	(D)	47
<b>Latin America and Other Western Hemisphere</b> .....	<b>1,987</b>	<b>1,390</b>	<b>597</b>	<b>3,544</b>	<b>601</b>	<b>2,177</b>	<b>17,633</b>	<b>15,568</b>	<b>2,065</b>	<b>29,045</b>	<b>2,065</b>	<b>15,628</b>
South and Central America.....	666	494	172	1,263	278	640	84	19	65	36	22	31
Argentina.....	35	26	9	68	14	43	11	5	5	(D)	(*)	(D)
Brazil.....	73	26	47	67	77	50	20	1	19	2	1	9
Chile.....	57	47	10	120	17	77	4	0	4	(*)	2	0
Mexico.....	293	256	37	653	60	234	21	10	11	19	8	14
Venezuela.....	28	17	12	43	17	38	8	0	8	(*)	4	1
Other.....	180	122	57	313	93	198	20	3	17	(D)	7	(D)
Other Western Hemisphere.....	1,321	896	425	2,281	324	1,537	17,549	15,549	2,000	29,009	2,043	15,597
Bermuda.....	968	720	249	1,830	142	1,266	14,331	12,776	1,555	23,951	1,634	12,061
Other.....	352	176	176	451	182	272	3,218	2,773	445	5,058	409	3,536
<b>Africa</b> .....	<b>49</b>	<b>42</b>	<b>7</b>	<b>106</b>	<b>11</b>	<b>24</b>	<b>30</b>	<b>20</b>	<b>10</b>	<b>(D)</b>	<b>6</b>	<b>(D)</b>
South Africa.....	15	14	1	35	2	18	23	21	1	(D)	(*)	(D)
Other.....	34	28	6	71	9	6	7	-2	9	-3	5	1
<b>Middle East</b> .....	<b>66</b>	<b>50</b>	<b>16</b>	<b>128</b>	<b>25</b>	<b>119</b>	<b>8</b>	<b>1</b>	<b>7</b>	<b>(D)</b>	<b>3</b>	<b>(D)</b>
Israel.....	49	36	13	92	20	80	6	0	6	(*)	2	3
Saudi Arabia.....	4	3	1	(D)	2	(D)	1	0	1	(*)	0	1
Other.....	13	11	2	(D)	3	29	2	1	1	(D)	1	(D)
<b>Asia and Pacific</b> .....	<b>2,409</b>	<b>2,029</b>	<b>380</b>	<b>5,168</b>	<b>604</b>	<b>1,795</b>	<b>382</b>	<b>278</b>	<b>104</b>	<b>522</b>	<b>70</b>	<b>274</b>
Australia.....	213	148	65	376	106	239	50	24	26	45	14	23
China.....	48	25	23	63	38	41	10	7	3	14	3	4
Hong Kong.....	122	28	94	72	(D)	(D)	11	5	7	9	3	9
India.....	26	25	1	61	3	79	11	3	8	6	6	1
Indonesia.....	13	12	1	31	2	16	18	0	18	0	19	(*)
Japan.....	1,549	1,503	46	3,827	62	823	201	178	22	334	18	147
Korea, Republic of.....	201	186	15	475	24	264	18	17	1	32	(*)	10
Malaysia.....	20	11	9	29	14	17	20	19	1	(D)	(*)	(D)
New Zealand.....	20	7	12	19	20	26	1	1	0	1	(*)	1
Philippines.....	17	4	12	11	20	9	2	0	2	(*)	1	0
Singapore.....	68	14	54	36	88	0	15	9	6	18	5	3
Taiwan.....	81	49	31	127	(D)	(D)	19	12	7	(D)	(*)	(D)
Thailand.....	25	14	10	37	17	17	2	2	0	4	(*)	(*)
Other.....	6	2	4	5	7	(D)	3	1	3	1	(*)	5
<b>International organizations and unallocated</b> .....	<b>113</b>	<b>21</b>	<b>92</b>	<b>54</b>	<b>152</b>	<b>118</b>	<b>17</b>	<b>14</b>	<b>3</b>	<b>26</b>	<b>0</b>	<b>(D)</b>
<b>Addenda:</b>												
European Union <sup>5</sup> .....	3,042	2,116	927	5,412	1,051	4,852	16,157	13,024	3,132	24,454	3,194	8,259

\* Less than \$500,000

D Suppressed to avoid disclosure of data of individual companies.

..... Not applicable

1. The \$10,286 million in receipts for insurance services in 2007 consisted of the share of premiums that represents charges for insurance services of \$7,433 million (total premiums were \$20,951 million and premiums for settlement of normal losses were \$13,518 million), auxiliary insurance services of \$1,020 million, and premium supplements of \$1,834 million. (See the note.)

2. The \$11,619 million in losses paid in 2007 consisted of \$9,068 million paid on reinsurance and \$2,551 million paid on primary insurance.

3. The \$42,761 million in payments for insurance services in 2007 consisted of the share of premiums that represents charges for insurance services of \$35,588 million (total premiums were \$74,848 million and premiums for settlement of normal losses were \$39,260 million), auxiliary insurance services of \$460 million, and premium supplements of \$6,713 million. (See the note.)

4. The \$30,430 million in losses recovered in 2007 consisted of \$29,616 million recovered on reinsurance

and \$814 million recovered on primary insurance.

5. See table 2, footnote 1.

Note: Insurance services consist of (1) a share of premiums (the remaining share is for settlement of "normal" losses, where normal losses are inferred from the relationship between actual losses and premiums, averaged over several years), (2) auxiliary insurance services, such as agents' commissions, actuarial services, brokering and agency services, and salvage administration services, and (3) premium supplements, representing income on funds held by insurance companies on which policyholders have a claim. This income is treated as accruing to the policyholders, who pay it back to insurers as premium supplements to cover part of the cost of insurance services. Differences between the portion of premiums allocated to loss settlement and the amount of losses actually incurred or recovered—sometimes termed "net insurance settlements"—are recorded in unilateral current transfers in the U.S. international transactions accounts. A positive (negative) amount for net insurance settlements would occur if losses paid are less (greater) than normal and/or if losses recovered are greater (less) than normal. In 2007, net insurance settlements were -\$6,930 million (losses paid were \$1,899 million less than normal and losses recovered were \$8,829 million less than normal).

**Table 7.1. Business, Professional, and Technical Services, 2006—Continues**  
 (Millions of dollars)

	Receipts													
	Total	Computer and information services			Management, consulting, and public relations services	Research, development, and testing services	Operational leasing	Other business, professional, and technical services						
		Total	Computer and data processing services	Database and other information services				Total	Advertising	Construction, architectural, and engineering services <sup>1</sup>	Industrial engineering	Installation, maintenance, and repair of equipment	Legal services	Other <sup>2</sup>
<b>Total</b> .....	<b>89,692</b>	<b>10,341</b>	<b>6,310</b>	<b>4,031</b>	<b>22,058</b>	<b>12,821</b>	<b>10,389</b>	<b>34,083</b>	<b>3,163</b>	<b>5,369</b>	<b>3,836</b>	<b>7,667</b>	<b>5,294</b>	<b>8,754</b>
<b>By affiliation:</b>														
Unaffiliated .....	47,327	7,950	4,182	3,767	2,698	1,655	7,064	27,961	1,225	4,415	3,280	6,906	5,107	7,028
Affiliated .....	42,365	2,391	2,128	263	19,360	11,165	3,326	6,122	1,937	954	556	762	187	1,727
By U.S. parents from their foreign affiliates .....	24,462	1,655	1,481	174	11,432	4,335	3,091	3,947	(D)	786	322	501	71	(D)
By U.S. affiliates from their foreign parent groups <sup>3</sup> ..	17,903	736	647	89	7,928	6,830	235	2,175	(D)	168	234	261	116	(D)
<b>By country:</b>														
<b>Canada</b> .....	<b>7,458</b>	<b>1,333</b>	<b>766</b>	<b>567</b>	<b>1,978</b>	<b>576</b>	<b>901</b>	<b>2,670</b>	<b>172</b>	<b>470</b>	<b>249</b>	<b>436</b>	<b>479</b>	<b>864</b>
<b>Europe</b> .....	<b>43,361</b>	<b>5,704</b>	<b>3,663</b>	<b>2,041</b>	<b>12,742</b>	<b>7,784</b>	<b>4,240</b>	<b>12,891</b>	<b>2,430</b>	<b>1,778</b>	<b>1,318</b>	<b>2,824</b>	<b>2,615</b>	<b>1,925</b>
Belgium-Luxembourg .....	1,076	135	89	46	296	147	114	384	12	30	13	139	88	102
France .....	3,428	309	204	105	741	370	653	1,355	112	389	67	288	361	138
Germany .....	4,746	453	267	186	1,689	844	443	1,318	48	271	48	407	324	220
Ireland .....	5,098	83	43	40	2,323	1,032	59	1,600	(D)	27	(D)	102	60	(D)
Italy .....	1,647	374	77	296	236	108	295	634	35	43	(D)	163	106	(D)
Netherlands .....	3,541	300	211	89	1,089	1,238	301	611	41	65	30	172	156	148
Norway .....	420	47	35	12	117	95	22	139	5	14	13	38	21	48
Spain .....	1,192	89	55	34	163	26	313	601	8	159	(D)	56	86	(D)
Sweden .....	1,785	106	70	36	123	(D)	65	(D)	(D)	7	(D)	58	56	34
Switzerland .....	3,477	280	169	111	1,188	1,091	125	794	106	46	(D)	95	221	(D)
United Kingdom .....	11,887	3,035	2,142	893	3,429	960	970	3,494	623	244	200	975	906	546
Other .....	5,064	493	300	193	1,349	(D)	881	(D)	(D)	(D)	333	331	229	269
<b>Latin America and Other Western Hemisphere</b> .....	<b>10,192</b>	<b>855</b>	<b>509</b>	<b>346</b>	<b>1,812</b>	<b>1,652</b>	<b>1,156</b>	<b>4,718</b>	<b>216</b>	<b>405</b>	<b>536</b>	<b>772</b>	<b>399</b>	<b>2,390</b>
South and Central America .....	6,957	776	457	319	1,044	127	984	4,026	178	375	505	715	237	2,016
Argentina .....	340	55	30	26	36	16	43	189	20	6	39	59	20	45
Brazil .....	1,316	298	186	113	120	20	316	561	41	83	79	193	60	104
Chile .....	248	35	18	17	24	2	56	131	1	40	(D)	28	6	(D)
Mexico .....	3,547	227	131	96	529	58	418	2,316	91	139	313	296	79	1,398
Venezuela .....	424	51	35	17	47	17	16	292	12	56	27	37	22	138
Other .....	1,082	109	58	52	288	14	134	537	12	51	(D)	102	49	(D)
Other Western Hemisphere .....	3,236	79	52	27	768	1,525	172	693	38	30	31	57	162	374
Bermuda .....	1,136	11	5	6	232	723	(D)	(D)	3	3	(D)	2	100	38
Other .....	2,100	68	47	21	536	802	(D)	(D)	35	27	(D)	55	63	337
<b>Africa</b> .....	<b>2,854</b>	<b>273</b>	<b>150</b>	<b>123</b>	<b>1,011</b>	<b>118</b>	<b>219</b>	<b>1,232</b>	<b>24</b>	<b>154</b>	<b>(D)</b>	<b>541</b>	<b>37</b>	<b>(D)</b>
South Africa .....	361	(D)	76	(D)	56	11	(D)	104	(D)	25	4	18	19	(D)
Other .....	2,493	(D)	74	(D)	955	106	(D)	1,128	(D)	129	(D)	523	18	243
<b>Middle East</b> .....	<b>4,298</b>	<b>362</b>	<b>119</b>	<b>243</b>	<b>834</b>	<b>111</b>	<b>547</b>	<b>2,444</b>	<b>21</b>	<b>910</b>	<b>(D)</b>	<b>490</b>	<b>146</b>	<b>(D)</b>
Israel .....	435	40	14	26	50	46	28	271	5	14	(D)	72	102	(D)
Saudi Arabia .....	1,245	(D)	36	(D)	409	7	(D)	684	5	189	118	259	13	100
Other .....	2,619	(D)	69	(D)	375	57	(D)	1,489	12	707	169	160	30	411
<b>Asia and Pacific</b> .....	<b>21,474</b>	<b>1,814</b>	<b>1,104</b>	<b>711</b>	<b>3,679</b>	<b>2,532</b>	<b>3,326</b>	<b>10,124</b>	<b>300</b>	<b>1,651</b>	<b>1,199</b>	<b>2,604</b>	<b>1,618</b>	<b>2,751</b>
Australia .....	1,687	479	262	218	327	62	178	641	39	49	74	149	166	164
China .....	2,736	126	94	32	309	31	1,103	1,167	12	254	244	289	165	203
Hong Kong .....	1,034	114	83	31	366	15	180	360	20	26	16	122	108	68
India .....	962	151	95	57	159	63	209	378	16	130	(D)	52	24	(D)
Indonesia .....	566	28	20	9	151	(D)	66	(D)	1	47	(D)	23	5	189
Japan .....	7,116	421	215	206	1,388	2,045	313	2,949	146	168	281	860	787	707
Korea, Republic of .....	1,841	104	88	16	144	57	260	1,276	21	439	(D)	334	201	(D)
Malaysia .....	448	45	40	5	81	9	115	197	3	18	(D)	109	7	(D)
New Zealand .....	241	44	20	24	18	3	(D)	(D)	4	4	(D)	33	7	23
Philippines .....	286	17	12	5	73	5	79	111	1	20	(D)	37	7	(D)
Singapore .....	2,157	168	105	64	295	178	220	1,296	16	92	59	325	24	779
Taiwan .....	969	40	24	16	118	25	295	491	5	80	(D)	131	103	(D)
Thailand .....	496	34	24	10	70	17	51	325	6	55	(D)	73	2	(D)
Other .....	935	41	23	18	178	(D)	(D)	546	10	268	(D)	67	12	(D)
<b>International organizations and unallocated</b> .....	<b>54</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>49</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(*)</b>	<b>0</b>	<b>3</b>
<b>Addenda:</b>														
European Union <sup>4</sup> .....	37,600	5,247	3,348	1,899	10,914	6,544	3,706	11,190	2,299	1,590	935	2,567	2,266	1,533

See the footnotes at the end of the table.

**Table 7.1. Business, Professional, and Technical Services, 2006—Table Ends**  
[Millions of dollars]

	Payments													
	Total	Computer and information services			Management, consulting, and public relations services	Research, development, and testing services	Operational leasing	Other business, professional, and technical services						
		Total	Computer and data processing services	Database and other information services				Total	Advertising	Construction, architectural, and engineering services <sup>1</sup>	Industrial engineering	Installation, maintenance, and repair of equipment	Legal services	Other <sup>2</sup>
<b>Total</b> .....	<b>61,068</b>	<b>13,604</b>	<b>13,085</b>	<b>519</b>	<b>19,361</b>	<b>9,429</b>	<b>1,161</b>	<b>17,513</b>	<b>1,845</b>	<b>1,751</b>	<b>1,035</b>	<b>3,780</b>	<b>1,222</b>	<b>7,880</b>
<b>By affiliation:</b>														
Unaffiliated .....	19,298	3,006	2,707	299	2,020	2,702	373	11,197	1,117	1,075	409	1,592	1,149	5,855
Affiliated .....	41,770	10,598	10,378	220	17,341	6,726	788	6,316	728	676	626	2,188	73	2,026
By U.S. parents to their foreign affiliates .....	26,775	7,847	7,762	85	9,430	4,753	25	4,721	563	343	376	1,702	55	1,681
By U.S. affiliates to their foreign parent groups <sup>3</sup> .....	14,995	2,751	2,616	135	7,912	1,973	763	1,595	165	333	250	486	18	344
<b>By country:</b>														
<b>Canada</b> .....	<b>7,828</b>	<b>2,137</b>	<b>2,077</b>	<b>60</b>	<b>2,475</b>	<b>843</b>	<b>117</b>	<b>2,256</b>	<b>183</b>	<b>241</b>	<b>193</b>	<b>345</b>	<b>108</b>	<b>1,187</b>
<b>Europe</b> .....	<b>30,455</b>	<b>6,389</b>	<b>6,076</b>	<b>313</b>	<b>9,834</b>	<b>6,098</b>	<b>596</b>	<b>7,538</b>	<b>992</b>	<b>853</b>	<b>372</b>	<b>1,996</b>	<b>657</b>	<b>2,667</b>
Belgium-Luxembourg .....	1,392	127	122	5	715	306	19	225	24	16	10	36	31	108
France .....	2,966	590	531	59	1,247	526	35	568	164	58	91	42	41	172
Germany .....	3,929	1,218	1,183	35	885	799	35	991	151	129	59	285	128	239
Ireland .....	889	187	185	2	237	245	(D)	(D)	39	4	4	23	14	(D)
Italy .....	887	(D)	(D)	2	293	174	3	(D)	62	41	10	33	15	(D)
Netherlands .....	3,118	634	604	30	1,250	852	15	367	29	61	20	38	19	199
Norway .....	341	27	26	2	79	41	(D)	(D)	5	67	(D)	14	8	27
Spain .....	657	289	234	55	114	94	5	155	62	19	7	13	13	41
Sweden .....	528	164	159	5	98	101	35	131	13	2	21	46	11	37
Switzerland .....	1,818	225	209	15	962	265	85	281	40	7	4	17	16	197
United Kingdom .....	11,502	2,273	2,200	73	3,389	2,350	57	3,433	370	184	94	1,240	311	1,234
Other .....	2,427	(D)	(D)	31	566	346	182	(D)	33	265	(D)	210	48	264
<b>Latin America and Other Western Hemisphere</b> .....	<b>4,156</b>	<b>489</b>	<b>484</b>	<b>5</b>	<b>1,175</b>	<b>245</b>	<b>67</b>	<b>2,180</b>	<b>229</b>	<b>245</b>	<b>131</b>	<b>703</b>	<b>97</b>	<b>776</b>
South and Central America .....	3,457	432	428	4	789	213	61	1,961	221	208	126	681	78	647
Argentina .....	140	24	24	(*)	37	32	(*)	47	14	4	(*)	1	9	17
Brazil .....	1,314	245	245	1	85	54	2	927	78	(D)	(D)	(D)	16	118
Chile .....	112	7	7	(*)	30	5	(*)	68	14	11	(*)	1	3	38
Mexico .....	1,321	126	123	3	469	91	56	579	83	44	81	66	29	276
Venezuela .....	90	8	8	0	23	3	(*)	56	6	9	(D)	(D)	5	13
Other .....	480	21	21	(*)	145	27	2	285	26	(D)	(*)	(D)	15	185
Other Western Hemisphere .....	699	57	55	1	386	32	6	219	8	37	5	21	19	129
Bermuda .....	265	3	3	(*)	223	2	(*)	37	2	2	1	6	9	16
Other .....	434	54	53	1	163	30	6	182	6	35	3	15	9	113
<b>Africa</b> .....	<b>1,379</b>	<b>(D)</b>	<b>(D)</b>	<b>4</b>	<b>583</b>	<b>203</b>	<b>2</b>	<b>(D)</b>	<b>12</b>	<b>50</b>	<b>(D)</b>	<b>22</b>	<b>8</b>	<b>280</b>
South Africa .....	510	(D)	(D)	(*)	(D)	33	(*)	69	9	2	(*)	14	5	40
Other .....	869	(D)	(D)	4	(D)	169	1	(D)	3	48	(D)	8	3	240
<b>Middle East</b> .....	<b>1,634</b>	<b>(D)</b>	<b>(D)</b>	<b>1</b>	<b>368</b>	<b>587</b>	<b>16</b>	<b>(D)</b>	<b>17</b>	<b>89</b>	<b>(D)</b>	<b>21</b>	<b>23</b>	<b>345</b>
Israel .....	941	(D)	(D)	1	101	557	(*)	(D)	3	29	3	13	12	(D)
Saudi Arabia .....	40	2	2	0	4	1	0	33	(*)	8	(*)	2	3	19
Other .....	653	1	1	(*)	262	30	16	344	14	52	(D)	6	8	(D)
<b>Asia and Pacific</b> .....	<b>15,616</b>	<b>4,256</b>	<b>4,119</b>	<b>137</b>	<b>4,927</b>	<b>1,453</b>	<b>363</b>	<b>4,618</b>	<b>411</b>	<b>273</b>	<b>287</b>	<b>693</b>	<b>330</b>	<b>2,625</b>
Australia .....	1,445	262	247	15	388	156	20	619	78	21	46	22	35	416
China .....	1,195	246	239	7	307	87	7	548	26	24	30	65	32	371
Hong Kong .....	863	46	45	1	287	29	2	499	17	6	2	41	30	404
India .....	4,503	2,787	2,731	56	1,013	372	(*)	331	17	37	59	8	15	194
Indonesia .....	109	1	1	(*)	32	12	1	63	3	6	(*)	3	17	33
Japan .....	3,984	458	440	18	1,861	531	323	810	182	62	109	99	121	238
Korea, Republic of .....	372	30	28	2	90	61	(*)	192	24	11	25	16	38	78
Malaysia .....	347	23	23	(*)	35	37	1	250	5	2	2	(D)	2	(D)
New Zealand .....	172	30	29	(*)	31	5	(*)	106	6	9	1	(D)	5	(D)
Philippines .....	363	70	70	(D)	172	17	(*)	(D)	3	13	2	13	2	(D)
Singapore .....	1,213	175	170	5	499	38	8	493	19	35	5	345	9	80
Taiwan .....	285	88	84	4	58	50	1	89	19	6	2	17	14	30
Thailand .....	447	4	4	(*)	35	8	(*)	399	6	1	2	1	4	385
Other .....	321	(D)	6	(D)	120	50	(*)	(D)	6	38	(*)	(D)	6	84
<b>International organizations and unallocated</b> .....	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Addenda:</b>														
European Union <sup>4</sup> .....	27,582	6,111	5,815	296	8,551	5,636	464	6,820	940	641	333	1,960	615	2,330

\* Less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

..... Not applicable.

1. Receipts for construction, architectural, and engineering services are published net of merchandise exports, which are included in merchandise trade in the U.S. international transactions accounts, and net of outlays abroad for wages, services, materials, and other expenses. In 2006, total receipts were \$5,369 million for construction, architectural, and engineering services. The components of the total are as follows: construction services—receipts of \$663 million were derived as gross operating revenues of \$2,052 million less merchandise exports of \$26 million and foreign expenses of \$1,363 million. Architectural and engineering services—receipts of \$4,706 million were derived as gross operating revenues of \$7,046 million less merchandise exports of \$117 million and foreign expenses of \$2,223 million. Payments for construction, architectural, and engineering services are not published net of merchandise imports and outlays for wages and other expenses. Data are not collected for merchandise imports and wages and other expenses, and no estimates are made because they are believed to be small.

2. Consists of accounting, auditing, and bookkeeping services; medical services; mining services; sports and performing arts; trade-related services (see table 1, footnote 12); training services; and other business, professional, and technical services (see table 1, footnote 13).

3. See table 1, footnote 1.

4. See table 2, footnote 1.

Table 7.2. Business, Professional, and Technical Services, 2007—Continues

[Millions of dollars]

	Receipts													
	Total	Computer and information services			Management, consulting, and public relations services	Research, development, and testing services	Operational leasing	Other business, professional, and technical services						
		Total	Computer and data processing services	Database and other information services				Total	Advertising	Construction, architectural, and engineering services	Industrial engineering	Installation, maintenance, and repair of equipment	Legal services	Other <sup>2</sup>
<b>Total</b> .....	<b>107,675</b>	<b>12,728</b>	<b>8,308</b>	<b>4,420</b>	<b>24,699</b>	<b>14,698</b>	<b>11,664</b>	<b>43,887</b>	<b>4,030</b>	<b>6,469</b>	<b>3,872</b>	<b>8,966</b>	<b>6,424</b>	<b>14,124</b>
<b>By affiliation:</b>														
Unaffiliated .....	56,355	9,396	5,413	3,983	2,991	2,012	7,868	34,089	1,214	5,286	3,189	7,830	6,244	10,327
Affiliated .....	51,319	3,332	2,895	436	21,708	12,686	3,796	9,797	2,816	1,184	683	1,137	180	3,798
By U.S. parents from their foreign affiliates .....	30,401	2,417	2,141	276	12,297	6,256	3,560	5,871	(D)	803	486	695	92	(D)
By U.S. affiliates from their foreign parent groups <sup>3</sup> .....	20,918	915	755	160	9,411	6,429	236	3,926	(D)	381	198	441	88	(D)
<b>By country:</b>														
<b>Canada</b> .....	<b>8,134</b>	<b>1,333</b>	<b>741</b>	<b>592</b>	<b>2,030</b>	<b>515</b>	<b>830</b>	<b>3,427</b>	<b>170</b>	<b>484</b>	<b>393</b>	<b>475</b>	<b>518</b>	<b>1,386</b>
<b>Europe</b> .....	<b>52,349</b>	<b>7,384</b>	<b>4,935</b>	<b>2,449</b>	<b>14,109</b>	<b>9,237</b>	<b>4,834</b>	<b>16,785</b>	<b>2,871</b>	<b>2,225</b>	<b>1,542</b>	<b>3,509</b>	<b>3,312</b>	<b>3,326</b>
Belgium-Luxembourg .....	1,392	179	136	43	447	233	106	427	12	25	28	119	107	135
France .....	3,883	424	312	112	702	394	772	1,391	98	293	69	343	426	162
Germany .....	5,715	565	364	201	2,092	930	531	1,596	64	158	110	506	498	260
Ireland .....	7,523	277	244	34	2,924	1,936	61	2,324	(D)	34	(D)	126	64	(D)
Italy .....	1,831	351	149	202	199	126	316	839	22	53	(D)	194	114	(D)
Netherlands .....	4,397	825	311	514	1,085	1,276	264	947	31	107	36	289	185	298
Norway .....	591	91	79	12	91	133	23	253	4	124	6	34	22	63
Spain .....	1,409	159	122	37	162	46	409	633	6	152	(D)	79	82	(D)
Sweden .....	1,966	166	138	28	157	(D)	68	(D)	(D)	208	5	47	89	78
Switzerland .....	4,566	438	339	99	1,607	1,506	138	877	(D)	57	(D)	104	245	243
United Kingdom .....	13,980	3,289	2,299	990	3,450	1,023	1,001	5,218	564	698	390	1,240	1,198	1,128
Other .....	5,297	619	442	178	1,192	(D)	1,144	(D)	27	317	229	427	282	(D)
<b>Latin America and Other Western Hemisphere</b> .....	<b>13,171</b>	<b>1,005</b>	<b>642</b>	<b>363</b>	<b>2,397</b>	<b>2,189</b>	<b>1,132</b>	<b>6,447</b>	<b>200</b>	<b>655</b>	<b>372</b>	<b>909</b>	<b>455</b>	<b>3,855</b>
South and Central America .....	8,273	937	599	338	1,351	130	993	4,862	160	389	359	816	269	2,869
Argentina .....	349	57	30	27	39	13	44	196	12	5	(D)	36	18	(D)
Brazil .....	1,475	357	239	119	111	34	335	637	41	53	62	206	82	192
Chile .....	415	57	38	19	30	1	49	278	1	7	(D)	47	6	(D)
Mexico .....	4,155	247	152	95	842	51	434	2,582	87	226	162	382	82	1,643
Venezuela .....	482	81	59	21	37	16	27	322	7	20	23	42	28	202
Other .....	1,396	138	81	57	292	16	105	846	11	77	14	103	52	589
Other Western Hemisphere .....	4,897	68	42	25	1,046	2,059	139	1,586	40	266	14	93	187	986
Bermuda .....	1,593	16	10	6	393	985	9	190	3	2	1	15	100	69
Other .....	3,305	52	32	19	653	1,074	130	1,396	37	264	13	78	87	917
<b>Africa</b> .....	<b>3,289</b>	<b>276</b>	<b>195</b>	<b>80</b>	<b>982</b>	<b>181</b>	<b>339</b>	<b>1,511</b>	<b>10</b>	<b>368</b>	<b>152</b>	<b>354</b>	<b>64</b>	<b>563</b>
South Africa .....	463	166	114	52	58	10	89	159	4	24	10	41	41	39
Other .....	2,826	109	81	28	924	171	270	1,351	6	343	142	313	23	524
<b>Middle East</b> .....	<b>5,484</b>	<b>351</b>	<b>155</b>	<b>196</b>	<b>1,130</b>	<b>140</b>	<b>813</b>	<b>3,049</b>	<b>25</b>	<b>915</b>	<b>381</b>	<b>514</b>	<b>185</b>	<b>1,029</b>
Israel .....	492	51	16	34	47	68	42	284	6	11	(D)	83	100	(D)
Saudi Arabia .....	1,856	81	23	58	(D)	20	(D)	(D)	1	173	83	253	15	(D)
Other .....	3,135	219	116	103	(D)	51	(D)	(D)	18	731	(D)	178	70	546
<b>Asia and Pacific</b> .....	<b>25,192</b>	<b>2,380</b>	<b>1,640</b>	<b>739</b>	<b>4,047</b>	<b>2,386</b>	<b>3,715</b>	<b>12,664</b>	<b>754</b>	<b>1,823</b>	<b>1,032</b>	<b>3,203</b>	<b>1,890</b>	<b>3,962</b>
Australia .....	1,904	461	271	190	369	70	135	870	27	81	45	196	190	331
China .....	3,702	259	209	50	364	34	1,342	1,703	36	457	271	394	248	296
Hong Kong .....	1,252	134	105	29	349	20	257	491	12	45	22	166	146	100
India .....	1,323	193	151	41	168	51	316	595	13	242	126	114	36	64
Indonesia .....	603	38	31	7	172	(D)	73	(D)	(*)	44	(D)	18	6	203
Japan .....	7,862	650	390	260	1,435	1,798	215	3,765	618	194	258	1,019	860	816
Korea, Republic of .....	1,771	134	116	18	180	50	248	1,159	13	357	62	369	227	131
Malaysia .....	708	73	69	5	76	7	166	385	6	20	23	159	12	164
New Zealand .....	311	54	25	29	16	4	(D)	(D)	2	1	5	76	15	(D)
Philippines .....	347	23	18	5	72	4	105	143	1	37	(D)	42	4	(D)
Singapore .....	2,958	202	136	65	368	268	200	1,921	14	110	54	355	27	1,361
Taiwan .....	978	44	28	16	131	19	285	499	3	60	31	135	105	166
Thailand .....	541	62	55	8	77	24	74	305	2	57	(D)	84	3	(D)
Other .....	932	53	36	16	271	(D)	(D)	411	7	118	(D)	76	11	(D)
<b>International organizations and unallocated</b> .....	<b>57</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>49</b>	<b>0</b>	<b>5</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>3</b>
<b>Addenda:</b>														
European Union <sup>4</sup> .....	45,429	6,748	4,431	2,318	12,134	7,529	4,140	14,878	2,797	1,844	1,291	3,186	2,931	2,829

See the footnotes at the end of the table.



**Table 7.2. Business, Professional, and Technical Services, 2007—Table Ends**  
[Millions of dollars]

	Payments													
	Total	Computer and information services			Management, consulting, and public relations services	Research, development, and testing services	Operational leasing	Other business, professional, and technical services						
		Total	Computer and data processing services	Database and other information services				Total	Advertising	Construction, architectural, and engineering services <sup>1</sup>	Industrial engineering	Installation, maintenance, and repair of equipment	Legal services	Other <sup>2</sup>
<b>Total</b> .....	<b>66,763</b>	<b>14,815</b>	<b>14,201</b>	<b>615</b>	<b>20,475</b>	<b>11,437</b>	<b>1,046</b>	<b>20,990</b>	<b>1,977</b>	<b>1,851</b>	<b>1,504</b>	<b>4,180</b>	<b>1,561</b>	<b>9,917</b>
<b>By affiliation:</b>														
Unaffiliated.....	21,893	3,380	3,031	349	2,227	3,073	427	12,786	1,055	1,304	719	1,715	1,459	6,534
Affiliated.....	46,870	11,435	11,169	266	18,248	8,364	620	8,204	923	547	785	2,465	102	3,382
By U.S. parents to their foreign affiliates.....	29,177	7,736	7,581	154	8,888	6,007	34	6,513	814	252	552	2,025	88	2,781
By U.S. affiliates to their foreign parent groups <sup>3</sup> .....	17,693	3,699	3,588	111	9,360	2,357	586	1,691	108	294	233	440	14	601
<b>By country:</b>														
<b>Canada</b> .....	<b>8,364</b>	<b>2,552</b>	<b>2,485</b>	<b>67</b>	<b>2,444</b>	<b>1,007</b>	<b>141</b>	<b>2,220</b>	<b>121</b>	<b>187</b>	<b>292</b>	<b>370</b>	<b>156</b>	<b>1,093</b>
<b>Europe</b> .....	<b>33,651</b>	<b>5,751</b>	<b>5,401</b>	<b>350</b>	<b>11,270</b>	<b>7,101</b>	<b>537</b>	<b>8,992</b>	<b>1,063</b>	<b>1,075</b>	<b>663</b>	<b>2,075</b>	<b>778</b>	<b>3,338</b>
Belgium-Luxembourg.....	1,829	141	137	4	1,005	306	14	364	30	8	30	40	42	213
France.....	2,880	574	562	12	1,048	644	3	611	175	33	50	53	47	254
Germany.....	5,739	1,317	1,278	38	2,203	973	44	1,203	178	70	145	299	196	314
Ireland.....	1,121	235	230	6	208	361	(D)	(D)	38	6	5	24	15	(D)
Italy.....	857	168	165	3	257	149	3	279	74	32	33	32	16	93
Netherlands.....	3,066	466	436	30	1,191	981	13	415	29	83	16	46	29	211
Norway.....	329	30	28	2	74	36	23	165	6	84	8	19	9	39
Spain.....	854	396	260	135	103	131	(*)	224	74	28	(D)	19	15	(D)
Sweden.....	520	141	139	2	109	113	34	124	13	3	12	32	17	48
Switzerland.....	1,700	242	224	19	749	323	56	329	45	42	2	16	17	206
United Kingdom.....	12,232	1,513	1,421	91	3,828	2,616	97	4,179	352	499	308	1,291	320	1,409
Other.....	2,523	528	519	9	494	469	(D)	(D)	49	188	(D)	203	53	359
<b>Latin America and Other Western Hemisphere</b> .....	<b>4,795</b>	<b>428</b>	<b>420</b>	<b>8</b>	<b>1,155</b>	<b>367</b>	<b>54</b>	<b>2,791</b>	<b>228</b>	<b>234</b>	<b>196</b>	<b>1,059</b>	<b>117</b>	<b>956</b>
South and Central America.....	4,146	352	346	6	948	322	49	2,474	219	214	191	1,035	97	719
Argentina.....	189	20	19	1	72	33	(*)	65	12	(*)	1	2	11	39
Brazil.....	1,668	137	135	2	256	53	2	1,219	69	97	44	884	28	97
Chile.....	110	7	6	1	13	5	(*)	85	11	9	1	1	4	58
Mexico.....	1,543	150	148	2	398	195	44	756	83	53	143	110	33	335
Venezuela.....	78	2	2	(*)	34	2	(*)	40	6	1	3	11	3	15
Other.....	558	37	36	(*)	175	34	2	310	37	53	1	26	18	174
Other Western Hemisphere.....	649	76	74	2	207	45	5	316	9	21	6	24	19	238
Bermuda.....	101	1	1	(*)	66	(*)	2	31	1	1	1	4	8	16
Other.....	548	74	72	2	141	45	3	285	8	20	5	21	11	221
<b>Africa</b> .....	<b>1,420</b>	<b>75</b>	<b>75</b>	<b>(*)</b>	<b>692</b>	<b>208</b>	<b>3</b>	<b>442</b>	<b>12</b>	<b>66</b>	<b>11</b>	<b>27</b>	<b>10</b>	<b>315</b>
South Africa.....	443	(D)	(D)	(*)	(D)	37	(*)	67	8	1	(*)	13	6	39
Other.....	976	(D)	(D)	(*)	(D)	171	2	375	4	65	11	14	5	276
<b>Middle East</b> .....	<b>1,539</b>	<b>136</b>	<b>135</b>	<b>2</b>	<b>236</b>	<b>720</b>	<b>1</b>	<b>445</b>	<b>23</b>	<b>44</b>	<b>27</b>	<b>14</b>	<b>28</b>	<b>310</b>
Israel.....	1,129	129	128	1	114	713	1	172	3	21	2	7	15	124
Saudi Arabia.....	31	2	2	0	8	4	0	17	1	2	(*)	1	3	10
Other.....	378	5	4	1	113	3	(*)	256	19	22	24	6	10	175
<b>Asia and Pacific</b> .....	<b>18,995</b>	<b>5,873</b>	<b>5,685</b>	<b>188</b>	<b>4,677</b>	<b>2,033</b>	<b>311</b>	<b>6,100</b>	<b>530</b>	<b>244</b>	<b>314</b>	<b>636</b>	<b>472</b>	<b>3,905</b>
Australia.....	1,727	267	255	12	412	226	55	766	84	24	16	23	36	582
China.....	1,664	543	524	19	378	191	8	544	24	15	49	70	44	342
Hong Kong.....	991	(D)	(D)	2	356	36	(D)	554	14	4	3	60	29	444
India.....	6,223	4,070	4,008	62	1,058	607	(*)	487	16	49	64	9	14	335
Indonesia.....	162	2	2	(*)	73	15	(*)	71	2	1	(*)	7	17	44
Japan.....	3,888	439	407	32	944	636	230	1,639	300	68	114	79	252	825
Korea, Republic of.....	463	39	37	2	126	77	(*)	222	25	3	45	26	32	89
Malaysia.....	488	45	45	(*)	82	22	(*)	338	5	1	1	(D)	2	(D)
New Zealand.....	169	18	18	(*)	42	6	(*)	102	9	9	(*)	28	3	53
Philippines.....	568	177	135	42	262	25	0	104	5	20	2	10	3	65
Singapore.....	1,311	118	107	11	664	62	(D)	(D)	17	26	18	276	11	(D)
Taiwan.....	351	(D)	(D)	3	(D)	103	(*)	86	19	4	1	17	18	27
Thailand.....	644	6	6	(*)	26	10	(*)	602	6	1	(*)	3	4	589
Other.....	345	9	6	3	(D)	17	(*)	(D)	4	20	(*)	(D)	7	(D)
<b>International organizations and unallocated</b> .....	<b>(*)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(*)</b>	<b>0</b>	<b>0</b>	<b>(*)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(*)</b>
<b>Addenda:</b>														
1. European Union <sup>4</sup> .....	30,881	5,457	5,128	329	10,240	6,575	456	8,153	1,001	776	650	2,031	731	2,965

\* Less than \$500,000  
D Suppressed to avoid disclosure of data of individual companies.  
..... Not applicable  
1. Receipts for construction, architectural, and engineering services are published net of merchandise exports, which are included in merchandise trade in the U.S. international transactions accounts, and net of outlays abroad for wages, services, materials, and other expenses. In 2007, total receipts were \$6,469 million for construction, architectural, and engineering services. The components of the total are as follows: construction services—receipts of \$1,170 million were derived as gross operating revenues of \$3,459 million less merchandise exports of \$33 million and foreign expenses of \$2,256 million. Architectural and engineering services—receipts of \$5,299 million were derived as gross operating revenues of \$7,528 million less merchandise exports of \$52 million and foreign expenses of \$2,177 million. Payments for construction, architectural, and engineering services are not published net of merchandise imports and outlays for wages and other expenses. Data are not collected for merchandise imports and wages and other expenses, and no estimates are made because they are believed to be small.  
2. Consists of accounting, auditing, and bookkeeping services; medical services; mining services; sports and performing arts, trade-related services (see table 1, footnote 12); training services; and other business, professional, and technical services (see table 1, footnote 13).  
3. See table 1, footnote 1.  
4. See table 2, footnote 1.

**Table 8. Services Supplied to Foreign Persons by U.S. MNCs Through Their Nonbank MOFAs and to U.S. Persons by Foreign MNCs Through Their Nonbank MOUSAs, by Country, 1999–2006**  
[Millions of dollars]

Country <sup>1</sup>	Services supplied through MOFAs to foreign persons <sup>2,3</sup>								Services supplied through MOUSAs to U.S. persons <sup>3,4</sup>							
	1999	2000	2001	2002	2003	2004	2005	2006	1999	2000	2001	2002	2003	2004	2005	2006
<b>All countries</b> .....	<b>353,207</b>	<b>413,470</b>	<b>421,714</b>	<b>423,508</b>	<b>452,496</b>	<b>642,840</b>	<b>725,036</b>	<b>806,310</b>	<b>293,485</b>	<b>344,389</b>	<b>367,557</b>	<b>367,614</b>	<b>374,119</b>	<b>501,521</b>	<b>527,135</b>	<b>615,851</b>
<b>Canada</b> .....	<b>34,741</b>	<b>52,833</b>	<b>50,298</b>	<b>40,690</b>	<b>42,665</b>	<b>65,166</b>	<b>77,651</b>	<b>88,826</b>	<b>47,438</b>	<b>50,209</b>	<b>46,656</b>	<b>40,316</b>	<b>38,771</b>	<b>37,212</b>	<b>47,988</b>	<b>53,372</b>
<b>Europe</b> .....	<b>198,673</b>	<b>213,763</b>	<b>225,992</b>	<b>228,570</b>	<b>242,157</b>	<b>366,899</b>	<b>412,624</b>	<b>457,921</b>	<b>187,596</b>	<b>233,499</b>	<b>250,885</b>	<b>256,383</b>	<b>257,554</b>	<b>319,141</b>	<b>328,931</b>	<b>389,532</b>
Belgium.....	4,781	5,582	5,118	4,783	6,303	11,945	15,131	15,800	850	1,237	1,006	1,018	1,217	5,826	6,724	11,268
France.....	19,641	19,703	20,178	23,335	26,250	37,480	37,247	39,753	21,436	30,113	41,815	43,062	49,438	61,314	58,807	62,942
Germany.....	29,732	24,623	24,172	25,161	26,672	44,406	47,203	46,827	29,467	41,956	42,224	45,968	47,132	66,087	70,564	80,641
Ireland <sup>5</sup> .....	n.a.	n.a.	n.a.	n.a.	n.a.	29,895	40,056	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1,584	3,929	9,603
Italy.....	(D)	7,470	8,250	9,265	11,899	19,100	18,922	21,201	1,926	2,169	2,157	2,506	2,252	5,658	6,860	9,603
Netherlands.....	13,466	11,497	13,953	12,951	15,816	32,909	34,651	36,521	32,759	39,751	50,677	44,514	37,640	41,083	38,234	44,625
Norway.....	2,366	2,003	2,460	(D)	2,546	4,329	4,367	4,866	5,348	1,314	1,020	1,175	962	989	1,043	1,280
Spain.....	4,176	4,802	5,542	6,041	7,467	11,224	12,078	13,008	346	(D)	920	1,283	1,130	1,176	1,341	1,595
Sweden.....	(D)	(D)	3,659	9,722	11,360	8,080	8,908	7,640	4,496	7,449	7,579	8,380	7,712	10,345	10,264	9,911
Switzerland.....	4,981	4,953	5,412	15,246	8,458	35,524	38,328	43,330	23,105	33,114	32,483	33,108	34,505	28,313	31,703	50,124
United Kingdom.....	94,158	113,379	120,241	101,478	103,224	121,371	134,982	154,526	65,683	71,608	66,101	67,168	66,602	82,667	89,174	98,899
Other.....	13,280	(D)	17,007	(D)	22,159	40,530	30,913	34,394	2,179	(D)	4,905	8,200	8,963	15,682	12,634	14,715
<b>Latin America and Other Western Hemisphere</b> .....	<b>41,551</b>	<b>50,462</b>	<b>53,035</b>	<b>52,288</b>	<b>55,939</b>	<b>63,652</b>	<b>72,414</b>	<b>80,084</b>	<b>12,567</b>	<b>13,876</b>	<b>26,866</b>	<b>31,212</b>	<b>30,941</b>	<b>32,592</b>	<b>36,246</b>	<b>47,702</b>
South and Central America.....	28,861	35,139	37,755	35,925	36,762	44,116	54,318	58,943	1,043	1,193	1,833	2,062	2,060	4,966	6,150	9,891
Argentina.....	4,793	5,801	6,283	3,521	2,984	3,557	3,930	4,404	5	6	(D)	(D)	(D)	(D)	46	56
Brazil.....	10,001	12,888	12,097	12,596	12,197	12,349	17,562	17,464	109	205	332	369	385	481	725	995
Chile.....	2,235	3,093	2,908	2,263	2,950	3,914	(D)	4,926	173	32	30	(D)	2	(D)	(D)	(D)
Mexico.....	5,326	(D)	(D)	8,715	9,744	13,962	18,279	20,520	354	500	871	966	1,268	2,657	3,374	3,425
Venezuela.....	3,220	3,598	4,730	4,405	(D)	3,598	3,413	3,718	(D)	283	308	201	114	(D)	1,309	3,869
Other.....	3,286	(D)	(D)	4,426	(D)	6,736	(D)	7,631	(D)	167	287	483	(D)	(D)	(D)	(D)
Other Western Hemisphere.....	12,690	15,323	15,280	16,363	19,176	19,537	18,096	21,141	11,524	12,683	25,033	29,151	28,981	27,626	30,096	37,811
Bermuda.....	7,471	7,929	7,493	7,882	10,253	7,618	7,325	8,834	5,976	6,391	15,879	18,732	18,842	17,876	(D)	(D)
Other.....	5,219	7,394	7,787	8,481	8,924	11,919	10,771	12,307	5,548	6,292	9,154	10,419	10,039	9,750	(D)	(D)
<b>Africa, Middle East, and Asia and Pacific</b> .....	<b>78,242</b>	<b>96,412</b>	<b>92,388</b>	<b>101,961</b>	<b>111,736</b>	<b>147,123</b>	<b>162,347</b>	<b>179,480</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>36,974</b>	<b>44,017</b>	<b>107,145</b>	<b>108,055</b>	<b>117,834</b>
Africa.....	2,536	2,978	3,177	3,405	4,103	8,108	10,008	10,469	(D)	(D)	(D)	487	276	848	823	1,298
South Africa.....	(D)	(D)	1,146	1,077	1,400	3,892	4,394	4,082	(D)	(D)	(D)	435	213	(D)	(D)	(D)
Other.....	(D)	(D)	2,030	2,327	2,702	4,216	5,615	6,387	(D)	(D)	(D)	52	63	(D)	(D)	(D)
Middle East.....	4,391	3,745	2,569	2,365	2,400	3,446	4,026	5,478	2,202	2,305	2,090	2,353	2,366	4,605	5,827	9,203
Israel.....	671	805	(D)	604	(D)	920	1,090	1,140	236	269	293	169	304	900	1,110	1,491
Saudi Arabia.....	(D)	(D)	(D)	813	568	537	(D)	(D)	650	612	643	(D)	572	2,049	1,806	2,804
Other.....	(D)	(D)	771	948	(D)	1,989	(D)	(D)	1,315	1,424	1,155	(D)	1,490	1,657	2,911	4,908
Asia and Pacific.....	71,315	89,689	86,643	96,191	105,233	135,569	148,313	163,533	40,810	42,184	38,892	34,134	41,375	101,692	101,405	107,333
Australia.....	14,699	15,326	14,615	15,029	17,669	23,849	23,882	26,573	8,062	9,208	10,497	10,252	11,057	12,971	5,083	7,166
China.....	(D)	2,166	2,627	3,456	3,800	6,767	8,194	9,960	73	80	147	321	(D)	(D)	259	167
Hong Kong.....	8,065	9,693	7,971	7,562	8,081	14,628	16,993	17,634	1,424	1,295	1,270	1,259	1,245	2,619	2,576	2,921
India.....	506	948	954	1,136	1,232	3,063	4,013	4,182	175	196	321	275	1,396	1,824	2,451	3,132
Indonesia.....	(D)	714	778	(D)	1,089	1,095	1,285	1,433	78	91	94	17	28	58	58	73
Japan.....	26,425	35,399	35,267	42,400	44,386	49,302	52,248	54,291	28,729	28,688	23,576	19,575	24,514	75,141	81,947	83,518
Korea, Republic of.....	1,701	2,256	2,615	3,160	3,983	5,521	5,908	7,301	374	391	393	256	232	2,761	2,453	3,196
Malaysia.....	1,597	(D)	1,726	1,562	1,438	1,778	1,887	2,228	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
New Zealand.....	(D)	(D)	(D)	(D)	1,869	2,736	2,808	2,990	23	25	36	16	(D)	442	531	592
Philippines.....	(D)	1,039	1,197	(D)	(D)	2,170	2,035	2,200	23	19	18	16	19	30	34	42
Singapore.....	4,608	5,498	5,672	5,393	6,468	12,637	16,610	19,326	879	1,077	1,428	1,377	1,702	1,860	2,066	2,460
Taiwan.....	(D)	(D)	8,264	(D)	9,538	7,284	7,428	7,768	582	723	756	428	457	3,019	3,291	3,289
Thailand.....	1,475	2,340	(D)	2,401	2,610	3,010	2,754	3,178	(*)	(*)	(*)	2	3	(D)	236	295
Other.....	(D)	(D)	1,101	(D)	(D)	1,729	2,269	4,468	(D)	(D)	(D)	(D)	(D)	103	108	(D)
<b>United States</b> <sup>6</sup> .....									<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>2,728</b>	<b>2,836</b>	<b>5,432</b>	<b>5,915</b>	<b>7,411</b>
<b>Addenda:</b>																
European Union <sup>7</sup> .....	187,730	202,338	213,159	205,699	225,388	322,341	364,833	402,502	159,017	198,912	217,226	221,997	220,807	288,064	294,258	335,985

n.a. Not available

\* More than zero and less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. For MOFAs, "country" is the country of the affiliate; for MOUSAs, it is the country of the affiliate's ultimate beneficial owner.

2. Beginning in 2004, sales by foreign affiliates are classified as goods or services based on their tangible or intangible nature. In cases where a sale consists of both tangible goods and intangible services that cannot be unbundled, sales are classified based on whichever accounts for the majority of value. In previous years, sales were classified as goods or services based on the industry of sales. For 1999–2003, sales were classified as services based on industry codes derived from the North American Industry Classification System (NAICS); the estimates for prior years were based on codes derived from the 1987 Standard Industrial Classification (SIC) system. The change from the use of SIC-based codes to NAICS-based codes resulted in a redefinition of sales of services by affiliates, which resulted in a net shift of sales from goods to services. See the box "Changes in the Definition and Classification of Sales of Services by Foreign Affiliates" on page 58 in the November 2001 Survey. <www.bea.gov>.

3. Prior to 2004, services supplied to international markets through affiliates were defined as "sales of services," which did not include distributive services provided by wholesalers and retailers and premium supplements earned by insurers, and it did not exclude from services that portion of insurance premiums that are attributable to normal losses. The change resulted in a net increase in services provided. For more information on the change to a services supplied basis and the incorporation of BEA's new measures of insurance and wholesale and retail trade services, see the section "Revisions and

Improvements" in this article.

4. Beginning in 2002, sales by U.S. affiliates are classified as goods or services based on their tangible or intangible nature. In cases where a sale consists of both tangible goods and intangible services that cannot be unbundled, sales are classified based on whichever accounts for the majority of value. In previous years, sales were classified as goods or services based on the industry of sales. For 1999–2001, sales by U.S. affiliates were classified as goods or services based on industry codes derived from NAICS; the estimates for prior years were based on codes derived from the 1987 SIC system. The change from the SIC-based codes to NAICS-based codes resulted in a redefinition of sales of services by affiliates, which resulted in a net shift of sales from goods to services. See the box "Changes in the Definition and Classification of Sales of Services by U.S. Affiliates" on page 61 in the October 1999 Survey. <www.bea.gov>.

5. Prior to 2005, foreign affiliates' sales of services to foreign persons and U.S. affiliates' sales of services to U.S. persons for Ireland are included in "Other" within Europe.

6. Contains data for U.S. affiliates that have a foreign parent but whose ultimate beneficial owner is a U.S. person.

7. The European Union comprises Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden, and the United Kingdom; beginning in 2004, it also includes Cyprus, the Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia.

MNCs Multinational companies

MOFAs Majority-owned foreign affiliates

MOUSAs Majority-owned U.S. affiliates

**Table 9.1. Services Supplied to Foreign Persons by U.S. MNCs Through Their Nonbank MOFAs, Industry of Affiliate by Country of Affiliate, 2005**  
 [Millions of dollars]

	All countries	Canada	Europe						Latin America and Other Western Hemisphere	Other countries		
			Total	Of which:						Total	Of which:	
				France	Germany	Netherlands	Switzerland	United Kingdom			Australia	Japan
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
<b>All industries</b> .....	<b>725,036</b>	<b>77,651</b>	<b>412,624</b>	<b>37,247</b>	<b>47,203</b>	<b>34,651</b>	<b>38,328</b>	<b>134,982</b>	<b>72,414</b>	<b>162,347</b>	<b>23,882</b>	<b>52,248</b>
<b>Manufacturing</b> .....	<b>40,919</b>	<b>3,228</b>	<b>32,282</b>	(D)	<b>2,068</b>	(D)	(D)	<b>8,394</b>	<b>2,159</b>	<b>3,250</b>	<b>349</b>	<b>691</b>
<i>Of which:</i>												
Food.....	918	(D)	(D)	(D)	(D)	(D)	0	(D)	(D)	1	0	0
Chemicals.....	1,875	201	622	(D)	121	27	(D)	(D)	(D)	(D)	(D)	(D)
Primary and fabricated metals.....	(D)	4	(D)	0	15	10	3	(D)	25	9	0	9
Machinery.....	5,711	(D)	4,102	991	959	(D)	0	830	299	(D)	(D)	(D)
Computers and electronic products.....	(D)	308	(D)	(D)	116	35	7	109	629	773	(D)	(D)
Electrical equipment, appliances, and components.....	237	0	(D)	0	19	2	(D)	26	0	(D)	0	8
Transportation equipment.....	4,236	(D)	2,074	(D)	(D)	83	0	(D)	345	11	0	0
<b>Wholesale trade</b> .....	<b>179,458</b>	<b>11,894</b>	<b>106,752</b>	<b>8,771</b>	<b>15,477</b>	<b>13,409</b>	<b>24,251</b>	<b>15,241</b>	<b>13,243</b>	<b>47,569</b>	<b>5,681</b>	<b>14,737</b>
<i>Of which:</i>												
Motor vehicles and motor vehicle parts and supplies.....	(D)	(D)	6,257	508	318	245	311	1,494	1,426	(D)	(D)	309
Professional and commercial equipment and supplies.....	51,256	(D)	33,380	3,877	7,584	3,277	(D)	5,561	2,653	(D)	1,370	(D)
<b>Retail trade</b> .....	<b>49,307</b>	<b>13,450</b>	<b>24,049</b>	(D)	<b>4,878</b>	<b>1,819</b>	(D)	(D)	(D)	(D)	<b>316</b>	(D)
<b>Information</b> .....	<b>78,120</b>	<b>3,113</b>	<b>55,258</b>	<b>4,262</b>	<b>4,932</b>	<b>5,495</b>	<b>1,541</b>	<b>19,935</b>	<b>7,322</b>	<b>12,427</b>	(D)	<b>4,247</b>
Publishing industries.....	19,317	(D)	13,927	982	2,075	1,058	142	(D)	555	(D)	(D)	(D)
Newspaper, periodical, book, and database publishers.....	6,453	(D)	5,177	377	657	81	44	(D)	170	(D)	(D)	(D)
Software publishers.....	12,864	602	8,751	605	1,418	977	98	2,189	385	3,126	304	1,501
Motion picture and sound recording industries.....	8,815	330	(D)	687	558	1,984	(D)	1,195	596	(D)	707	983
Motion picture and video industries.....	7,246	241	5,300	(D)	(D)	(D)	(D)	(D)	(D)	(D)	577	(D)
Sound recording industries.....	1,569	89	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	736	129
Telecommunications.....	19,986	568	12,965	(D)	(D)	(D)	(D)	5,398	(D)	(D)	(D)	(D)
Wired telecommunications carriers.....	10,759	246	7,603	481	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Wireless telecommunications carriers (except satellite).....	4,273	(*)	1,998	(D)	0	(D)	0	(D)	2,216	59	0	(D)
Other telecommunications.....	4,954	322	3,364	665	174	(D)	2	515	698	570	495	(D)
Broadcasting (except internet).....	5,365	4	4,398	(D)	(D)	(D)	0	972	(D)	(D)	(D)	(D)
Internet service providers, web search portals, data processing services, internet publishing and broadcasting, and other information services.....	24,636	(D)	(D)	1,251	1,385	828	1,203	(D)	1,322	(D)	(D)	979
<b>Finance (except depository institutions) and insurance</b> .....	<b>81,260</b>	<b>6,251</b>	<b>38,705</b>	<b>2,251</b>	<b>2,389</b>	<b>1,397</b>	<b>481</b>	<b>27,006</b>	<b>8,107</b>	<b>28,196</b>	<b>2,254</b>	<b>15,760</b>
Finance (except depository institutions).....	44,901	3,481	26,017	1,219	782	894	(D)	19,911	2,927	12,477	1,336	7,177
Nondepository credit intermediation and related services.....	14,700	(D)	8,265	1,015	567	(D)	(D)	4,050	(D)	2,972	1,106	(D)
Securities, commodity contracts, and other intermediation and related activities.....	29,728	(D)	17,725	204	215	94	186	15,858	(D)	9,307	229	6,709
Funds, trusts, and other financial vehicles.....	473	0	26	0	0	0	0	3	249	198	1	(D)
Insurance carriers and related activities.....	36,358	2,770	12,689	1,032	1,608	503	(D)	7,095	5,180	15,720	918	8,583
Insurance carriers, except life insurance carriers.....	17,111	1,777	(D)	484	1,146	(D)	(D)	3,317	4,072	(D)	(D)	(D)
Life insurance carriers.....	12,329	344	(D)	(D)	1	0	(D)	1,023	569	(D)	(D)	4,389
Agencies, brokerages, and other insurance related activities.....	6,919	648	4,912	(D)	460	(D)	(D)	2,755	539	820	502	(D)
<b>Real estate and rental and leasing</b> .....	<b>24,560</b>	<b>2,508</b>	<b>16,921</b>	(D)	(D)	<b>2,278</b>	<b>321</b>	<b>3,472</b>	(D)	(D)	<b>794</b>	<b>1,263</b>
Real estate.....	5,161	132	(D)	(D)	(D)	25	(D)	(D)	69	(D)	(D)	(D)
Rental and leasing (except real estate).....	19,399	2,376	(D)	1,465	(D)	2,253	(D)	(D)	(D)	2,017	(D)	(D)
<b>Professional, scientific, and technical services</b> .....	<b>104,763</b>	<b>(D)</b>	<b>66,790</b>	<b>4,829</b>	(D)	(D)	<b>8,473</b>	<b>25,301</b>	(D)	<b>25,969</b>	(D)	(D)
Architectural, engineering, and related services.....	11,419	1,346	(D)	(D)	92	(D)	(D)	5,591	1,230	(D)	478	130
Computer systems design and related services.....	52,210	(D)	26,742	(D)	(D)	(D)	628	9,680	(D)	19,367	(D)	(D)
Management, scientific, and technical consulting.....	12,392	(D)	9,468	678	1,672	481	1,443	3,703	657	(D)	476	370
Other.....	28,741	1,252	(D)	2,977	2,047	(D)	(D)	6,327	674	(D)	583	691
Legal services.....	2,439	5	1,927	341	341	(D)	(D)	837	(D)	(D)	26	(D)
Accounting, tax preparation, bookkeeping, and payroll services.....	(D)	487	(D)	(D)	6	0	(D)	239	(D)	77	(D)	(*)
Specialized design services.....	(D)	0	(D)	0	0	0	0	135	0	(D)	(*)	0
Scientific research and development services.....	3,304	26	(D)	(D)	294	60	20	1,603	(D)	446	(D)	(D)
Advertising and related services.....	10,252	487	8,363	1,425	942	535	346	2,909	433	967	120	246
Other professional, scientific, and technical services.....	4,384	246	3,194	746	462	8	108	604	134	811	308	36
<b>Other industries</b> .....	<b>166,650</b>	(D)	<b>71,868</b>	<b>11,510</b>	<b>9,713</b>	<b>5,249</b>	<b>1,832</b>	(D)	(D)	<b>35,617</b>	<b>6,246</b>	<b>2,591</b>
Agriculture, forestry, fishing, and hunting.....	256	6	50	16	0	(D)	0	(D)	21	179	0	1
Mining.....	16,641	2,493	5,068	(D)	145	1,229	(D)	2,085	4,494	4,585	506	(D)
Utilities.....	39,890	(D)	6,271	2	(D)	(D)	0	2,634	13,239	(D)	(D)	0
Construction.....	208	0	(D)	0	0	0	0	(D)	0	(D)	(D)	0
Transportation and warehousing.....	36,669	4,568	14,830	1,146	2,897	1,502	277	5,058	5,463	11,808	814	935
<i>Of which:</i>												
Air transportation.....	3,458	175	1,210	(D)	147	(D)	(D)	440	96	1,978	(D)	(D)
Rail transportation.....	1,536	357	0	0	0	0	0	0	(D)	(D)	(D)	0
Water transportation.....	9,010	5	2,260	0	0	(D)	0	(D)	3,109	3,637	(D)	0
Truck transportation.....	1,387	603	628	0	0	0	0	(D)	(D)	(D)	(D)	4
Support activities for transportation.....	5,489	693	2,879	426	(D)	448	(D)	679	558	1,359	(D)	0
Management of companies and enterprises.....	3,358	37	2,367	125	273	197	(D)	583	705	249	(D)	(D)
Administration, support, and waste management.....	32,874	1,916	(D)	(D)	1,030	1,819	324	(D)	(D)	6,006	2,640	1,316
Administrative and support services.....	31,246	(D)	23,181	7,641	(D)	(D)	(D)	6,572	1,173	(D)	(D)	1,316
<i>Of which:</i>												
Employment services.....	17,331	650	13,601	(D)	(D)	(D)	(D)	3,532	712	2,369	943	(D)
Travel arrangement and reservation services.....	1,194	8	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	0
Waste management and remediation services.....	1,629	(D)	(D)	(D)	(D)	(D)	0	(D)	(D)	(D)	(D)	0
Health care and social assistance.....	1,495	(D)	1,282	(D)	(D)	0	(D)	1,058	(D)	(D)	0	0
Accommodations and food services.....	(D)	(D)	14,021	1,531	2,311	114	(D)	5,026	2,404	(D)	1,647	126
Accommodations.....	(D)	429	3,914	(D)	(D)	(D)	(D)	1,269	(D)	763	(D)	126
Food services and drinking places.....	21,409	(D)	10,108	(D)	(D)	(D)	(D)	3,756	(D)	(D)	(D)	0
Miscellaneous services.....	(D)	1,579	4,217	(D)	(D)	(D)	139	1,476	(D)	1,484	291	(D)
Educational services.....	1,588	88	830	125	108	13	68	265	(D)	(D)	3	(D)
Arts, entertainment, and recreation.....	1,780	276	1,099	(D)	(D)	(D)	(D)	577	131	275	92	(D)
Other services (except public administration and private households).....	(D)	1,216	2,288	706	(D)	173	(D)	634	(D)	(D)	195	(D)

\* More than zero and less than \$500,000.  
 D Suppressed to avoid disclosure of data of individual companies.  
 1. Because sales resulting from construction are recorded as goods rather than sales of services, the sales of services through MOFAs represent sales in secondary, nonconstruction industries. In 2005, sales of goods to foreign residents through MOFAs classified in construction were \$14.9 billion.  
 MNCs Multinational companies  
 MOFAs Majority-owned foreign affiliates

Table 9.2. Services Supplied to Foreign Persons by U.S. MNCs Through Their Nonbank MOFAs, Industry of Affiliate by Country of Affiliate, 2006

[Millions of dollars]

	All countries	Canada	Europe						Latin America and Other Western Hemisphere	Other countries		
			Total	Of which:						Total	Of which:	
				France	Germany	Netherlands	Switzerland	United Kingdom			Australia	Japan
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
<b>All industries</b> .....	<b>806,310</b>	<b>88,826</b>	<b>457,921</b>	<b>39,753</b>	<b>46,827</b>	<b>36,521</b>	<b>43,330</b>	<b>154,526</b>	<b>80,084</b>	<b>179,480</b>	<b>26,573</b>	<b>54,291</b>
<b>Manufacturing</b> .....	<b>42,777</b>	<b>4,056</b>	<b>32,786</b>	(D)	<b>1,507</b>	<b>1,821</b>	<b>166</b>	<b>(D)</b>	<b>2,074</b>	<b>3,862</b>	(D)	<b>617</b>
<i>Of which:</i>												
Food.....	(D)	163	(D)	(D)	4	(D)	0	(D)	236	1	0	0
Chemicals.....	2,311	214	622	30	175	31	68	90	485	989	143	(D)
Primary and fabricated metals.....	(D)	9	136	11	16	10	(D)	(D)	(D)	9	0	9
Machinery.....	5,897	(D)	4,262	1,093	882	(D)	0	989	355	(D)	(D)	(D)
Computers and electronic products.....	15,671	483	(D)	(D)	63	(D)	(D)	113	(D)	745	3	95
Electrical equipment, appliances, and components.....	318	0	179	4	44	2	(D)	17	24	115	0	51
Transportation equipment.....	4,403	(D)	(D)	(D)	200	94	0	(D)	(D)	(D)	52	0
<b>Wholesale trade</b> .....	<b>185,719</b>	<b>12,570</b>	<b>109,680</b>	<b>9,429</b>	<b>14,093</b>	<b>12,310</b>	<b>26,021</b>	<b>15,584</b>	<b>13,618</b>	<b>49,851</b>	<b>5,589</b>	<b>13,639</b>
<i>Of which:</i>												
Motor vehicles and motor vehicle parts and supplies.....	(D)	(D)	7,321	512	373	187	387	1,609	1,484	1,219	60	293
Professional and commercial equipment and supplies.....	48,556	(D)	30,948	4,257	5,609	2,488	(D)	5,376	2,508	(D)	1,427	(D)
<b>Retail trade</b> .....	<b>(D)</b>	<b>(D)</b>	<b>24,237</b>	<b>(D)</b>	<b>4,420</b>	<b>1,714</b>	<b>1,018</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>528</b>	<b>(D)</b>
<b>Information</b> .....	<b>91,776</b>	<b>3,723</b>	<b>66,192</b>	<b>3,997</b>	<b>5,235</b>	<b>5,869</b>	<b>2,871</b>	<b>27,383</b>	<b>7,207</b>	<b>14,653</b>	<b>5,442</b>	<b>(D)</b>
<i>Of which:</i>												
Publishing industries.....	24,654	(D)	17,245	977	2,189	(D)	(D)	7,268	543	(D)	2,665	(D)
Newspaper, periodical, book, and database publishers.....	10,975	633	7,582	356	685	143	44	5,349	215	2,545	(D)	70
Software publishers.....	13,679	(D)	9,663	621	1,504	(D)	(D)	1,918	328	(D)	(D)	(D)
Motion picture and sound recording industries.....	11,261	500	8,157	880	757	2,536	75	2,295	682	1,923	682	949
Motion picture and video industries.....	8,639	369	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	553	636
Sound recording industries.....	2,622	130	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	129	313
Telecommunications.....	20,801	617	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1,907	(D)	(D)
Wired telecommunications carriers.....	11,418	275	9,762	386	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Wireless telecommunications carriers (except satellite).....	3,150	(*)	285	0	(D)	0	0	(*)	(D)	(D)	0	(D)
Other telecommunications.....	6,233	342	(D)	180	124	(D)	(D)	725	1,300	(D)	(D)	(D)
Broadcasting (except internet).....	5,627	4	4,863	(D)	(D)	(D)	0	1,323	(D)	(D)	(D)	(D)
Internet service providers, web search portals, data processing services, internet publishing and broadcasting, and other information services.....	29,432	(D)	(D)	1,367	1,519	(D)	1,261	(D)	1,602	4,655	1,347	1,029
<b>Finance (except depository institutions) and insurance</b> .....	<b>97,359</b>	<b>9,224</b>	<b>43,911</b>	<b>2,194</b>	<b>2,328</b>	<b>1,681</b>	<b>689</b>	<b>31,014</b>	<b>10,468</b>	<b>33,756</b>	<b>2,364</b>	<b>18,651</b>
<i>Of which:</i>												
Finance (except depository institutions).....	56,538	5,749	31,403	1,146	1,000	1,163	(D)	24,342	4,008	15,378	1,417	8,841
Nondepository credit intermediation and related services.....	16,494	(D)	10,013	857	735	(D)	(D)	5,398	(D)	(D)	1,154	(D)
Securities, commodity contracts, and other intermediation and related activities.....	39,486	(D)	21,359	289	265	514	217	18,940	(D)	12,143	262	8,339
Funds, trusts, and other financial vehicles.....	558	(D)	31	0	0	(D)	0	4	253	(D)	1	(D)
Insurance carriers and related activities.....	40,820	3,475	12,507	1,048	1,328	518	(D)	6,673	6,459	18,378	947	9,810
Insurance carriers, except life insurance carriers.....	19,517	2,314	6,422	504	(D)	(D)	(D)	3,699	(D)	(D)	509	(D)
Life insurance carriers.....	14,917	460	1,862	(D)	2	0	(*)	912	(D)	(D)	(D)	5,236
Agencies, brokerages, and other insurance related activities.....	6,387	701	4,224	(D)	(D)	(D)	(D)	2,061	(D)	(D)	472	(D)
<b>Real estate and rental and leasing</b> .....	<b>31,061</b>	<b>(D)</b>	<b>22,643</b>	<b>2,292</b>	<b>(D)</b>	<b>1,617</b>	<b>290</b>	<b>3,753</b>	<b>(D)</b>	<b>(D)</b>	<b>856</b>	<b>(D)</b>
<i>Of which:</i>												
Real estate.....	5,516	147	(D)	734	(D)	30	2	(D)	61	(D)	(D)	(D)
Rental and leasing (except real estate).....	25,545	(D)	(D)	1,558	1,024	1,587	288	(D)	(D)	(D)	(D)	(D)
<b>Professional, scientific, and technical services</b> .....	<b>114,091</b>	<b>(D)</b>	<b>(D)</b>	<b>5,352</b>	<b>(D)</b>	<b>(D)</b>	<b>10,193</b>	<b>(D)</b>	<b>(D)</b>	<b>27,284</b>	<b>(D)</b>	<b>(D)</b>
<i>Of which:</i>												
Architectural, engineering, and related services.....	15,853	1,715	(D)	(D)	97	(D)	(D)	(D)	2,011	(D)	659	116
Computer systems design and related services.....	52,102	(D)	(D)	(D)	(D)	(D)	309	(D)	(D)	18,898	(D)	(D)
Management, scientific, and technical consulting.....	12,948	836	9,717	701	1,631	518	1,262	3,957	728	1,667	568	349
Other.....	33,189	1,490	(D)	3,217	2,548	723	(D)	6,765	828	(D)	605	666
Legal services.....	2,698	5	2,166	378	379	(D)	(D)	974	36	491	27	154
Accounting, tax preparation, bookkeeping, and payroll services.....	(D)	585	(D)	(D)	(D)	3	(D)	302	(D)	82	(D)	(*)
Specialized design services.....	(D)	0	(D)	0	0	0	0	158	0	(D)	(*)	0
Scientific research and development services.....	3,443	26	(D)	154	340	(D)	20	1,536	(D)	(D)	63	(D)
Advertising and related services.....	12,333	548	10,164	1,508	1,065	565	(D)	3,096	550	1,071	112	244
Other professional, scientific, and technical services.....	5,245	325	3,851	(D)	(D)	(D)	91	699	155	915	(D)	(D)
<b>Other industries</b> .....	<b>(D)</b>	<b>32,341</b>	<b>(D)</b>	<b>13,180</b>	<b>11,289</b>	<b>(D)</b>	<b>2,082</b>	<b>30,479</b>	<b>30,256</b>	<b>38,741</b>	<b>6,125</b>	<b>2,736</b>
<i>Of which:</i>												
Agriculture, forestry, fishing, and hunting.....	394	3	41	5	0	(D)	0	(D)	23	327	(D)	1
Mining.....	19,317	2,743	5,841	154	(D)	1,344	(D)	2,111	5,126	5,606	621	(D)
Utilities.....	(D)	17,032	6,774	(D)	(D)	2	0	2,463	12,360	(D)	(D)	0
Construction.....	246	0	(D)	3	0	0	0	13	0	(D)	(D)	0
Transportation and warehousing.....	(D)	4,668	(D)	1,108	3,013	1,674	300	(D)	(D)	10,765	511	1,028
<i>Of which:</i>												
Air transportation.....	1,811	(D)	838	0	99	(D)	(D)	178	53	(D)	0	(D)
Rail transportation.....	1,332	387	0	0	0	0	0	0	(D)	(D)	(D)	0
Water transportation.....	8,483	3	2,255	0	0	(D)	0	1,706	3,463	2,762	(D)	4
Truck transportation.....	1,708	632	(D)	0	0	0	0	(D)	7	(D)	(D)	0
Support activities for transportation.....	(D)	(D)	3,294	(D)	(D)	681	(D)	805	748	2,063	(D)	(D)
Management of companies and enterprises.....	4,940	39	3,507	437	(D)	723	(D)	696	930	463	(D)	(D)
Administration, support, and waste management.....	(D)	(D)	(D)	(D)	1,443	3,649	404	(D)	(D)	(D)	2,712	(D)
Administrative and support services.....	(D)	1,313	29,185	8,715	(D)	(D)	404	7,707	(D)	5,995	(D)	(D)
<i>Of which:</i>												
Employment services.....	19,734	699	15,746	(D)	(D)	556	(D)	4,017	856	2,433	960	(D)
Travel arrangement and reservation services.....	3,604	(D)	3,408	(D)	169	(D)	(D)	256	(D)	94	(D)	0
Waste management and remediation services.....	1,902	(D)	(D)	(D)	(D)	0	0	(D)	(D)	(D)	(D)	0
Health care and social assistance.....	1,559	(D)	1,329	(D)	(D)	0	(D)	1,079	(D)	(D)	0	0
Accommodations and food services.....	33,331	3,739	18,421	2,395	2,518	121	460	7,474	2,843	8,328	1,465	174
Accommodations.....	10,901	(D)	7,354	(D)	(D)	(D)	(D)	(D)	(D)	2,397	(D)	174
Food services and drinking places.....	22,430	(D)	11,067	(D)	(D)	(D)	(D)	(D)	(D)	5,931	(D)	0
Miscellaneous services.....	10,444	2,002	5,584	237	(D)	(D)	138	3,336	(D)	(D)	279	189
Educational services.....	1,893	191	863	(D)	(D)	14	(D)	298	(D)	(D)	(D)	(D)
Arts, entertainment, and recreation.....	4,110	433	2,939	(D)	(D)	(D)	(D)	2,364	160	578	95	(D)
Other services (except public administration and private households).....	4,442	1,378	1,782	93	323	177	53	674	194	1,088	(D)	(D)

\* More than zero and less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. Because sales resulting from construction are recorded as goods rather than sales of services, the sales of services through MOFAs represent sales in secondary, nonconstruction industries. In 2006, sales of goods to foreign residents

through MOFAs classified in construction were \$14.3 billion.

MNCs Multinational companies

MOFAs Majority-owned foreign affiliates

**Table 10.1. Services Supplied to U.S. Persons by Foreign MNCs Through Their Nonbank MOUSAs, Industry of Affiliate by Country of UBO, 2005**  
(Millions of dollars)

	All countries	Canada	Europe						Latin America and Other Western Hemisphere	Other countries			United States
			Total	Of which:						Total	Of which:		
				France	Germany	Netherlands	Switzerland	United Kingdom			Australia	Japan	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
<b>All industries</b> .....	<b>527,135</b>	<b>47,988</b>	<b>329,931</b>	<b>58,807</b>	<b>70,564</b>	<b>38,234</b>	<b>31,703</b>	<b>89,174</b>	<b>36,246</b>	<b>108,055</b>	<b>5,083</b>	<b>81,947</b>	<b>5,915</b>
<b>Manufacturing</b> .....	<b>61,564</b>	<b>2,866</b>	<b>42,971</b>	<b>5,052</b>	<b>17,655</b>	<b>4,950</b>	<b>5,657</b>	<b>7,382</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>9,575</b>	<b>(D)</b>
<i>Of which:</i>													
Food.....	1,052	(D)	(D)	(D)	0	0	(D)	(D)	(D)	(D)	0	(D)	0
Chemicals.....	10,049	(D)	9,605	(D)	(D)	(D)	3,529	(D)	0	(D)	(D)	(D)	1
Primary and fabricated metals.....	(D)	(D)	(D)	(D)	(D)	0	0	99	184	(D)	(D)	(D)	0
Machinery.....	5,141	(D)	4,900	4	(D)	(D)	0	117	(D)	300	(D)	236	1
Computers and electronic products.....	4,884	(D)	4,442	1,154	(D)	0	0	3,177	0	(D)	0	399	0
Electrical equipment, appliances, and components.....	895	(D)	747	(D)	41	0	0	5	0	(D)	0	(D)	0
Transportation equipment.....	18,925	(D)	11,617	408	(D)	(D)	0	(D)	0	(D)	0	(D)	0
<b>Wholesale trade</b> .....	<b>129,677</b>	<b>(D)</b>	<b>54,398</b>	<b>8,601</b>	<b>7,921</b>	<b>8,010</b>	<b>2,737</b>	<b>(D)</b>	<b>4,265</b>	<b>64,483</b>	<b>(D)</b>	<b>55,969</b>	<b>(D)</b>
<i>Of which:</i>													
Motor vehicles and motor vehicle parts and supplies.....	25,920	80	(D)	2	(D)	0	0	0	7	(D)	2	20,371	27
Professional and commercial equipment and supplies.....	15,001	(D)	2,438	(D)	(D)	(D)	274	(D)	18	(D)	3	(D)	(D)
<b>Retail trade</b> .....	<b>42,137</b>	<b>(D)</b>	<b>29,093</b>	<b>1,363</b>	<b>5,456</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>0</b>	<b>(D)</b>	<b>(D)</b>
<b>Information</b> .....	<b>44,573</b>	<b>5,642</b>	<b>33,139</b>	<b>2,404</b>	<b>16,435</b>	<b>2,646</b>	<b>(D)</b>	<b>10,210</b>	<b>3,947</b>	<b>(D)</b>	<b>47</b>	<b>1,058</b>	<b>(D)</b>
Publishing industries.....	14,651	(D)	12,669	(D)	(D)	(D)	(D)	7,776	3	(D)	(D)	513	(*)
Newspaper, periodical, book, and database publishers.....	10,268	541	9,633	(D)	(D)	(D)	(D)	6,644	3	91	(D)	46	0
Software publishers.....	4,383	(D)	3,037	(D)	(D)	28	1	1,132	(*)	(D)	1	467	(*)
Motion picture and sound recording industries.....	842	(D)	(D)	(D)	1	0	0	48	7	(D)	0	109	0
Motion picture and video industries.....	81	9	38	3	1	0	0	(D)	6	28	0	(D)	0
Sound recording industries.....	760	(D)	(D)	(D)	0	0	0	(D)	1	(D)	0	(D)	0
Telecommunications.....	(D)	97	15,542	731	(D)	(D)	1	(D)	(D)	361	(D)	(D)	0
Wired telecommunications carriers.....	2,987	(D)	767	(D)	0	0	0	(D)	(D)	(D)	0	(D)	0
Wireless telecommunications carriers (except satellite).....	(D)	3	(D)	6	(D)	0	1	42	(D)	23	1	0	0
Other telecommunications.....	(D)	(D)	(D)	(D)	(D)	(D)	0	(D)	1,677	(D)	(D)	0	0
Broadcasting (except internet).....	157	3	(D)	0	0	0	0	1	(D)	54	(D)	3	0
Internet service providers, web search portals, data processing services, internet publishing and broadcasting, and other information services.....	(D)	(D)	4,203	(D)	13	(D)	0	(D)	(D)	(D)	6	(D)	(D)
<b>Finance (except depository institutions) and insurance</b> .....	<b>60,520</b>	<b>8,337</b>	<b>42,836</b>	<b>10,471</b>	<b>5,424</b>	<b>(D)</b>	<b>12,323</b>	<b>7,112</b>	<b>4,749</b>	<b>3,648</b>	<b>(D)</b>	<b>3,169</b>	<b>949</b>
Finance (except depository institutions).....	26,247	(D)	21,037	(D)	312	591	(D)	5,712	71	(D)	(D)	(D)	(D)
Nondepository credit intermediation and related services.....	2,922	112	(D)	0	(D)	(D)	1	(D)	19	(D)	5	(D)	(*)
Securities, commodity contracts, and other intermediation and related activities.....	23,203	(D)	20,686	4,036	264	(D)	(D)	(D)	36	675	(D)	416	(D)
Funds, trusts, and other financial vehicles.....	123	12	(D)	(D)	(D)	(*)	(D)	(*)	16	(D)	(D)	5	(D)
Insurance carriers and related activities.....	34,272	(D)	21,799	(D)	5,111	(D)	(D)	1,400	4,678	(D)	(D)	(D)	(D)
Insurance carriers, except life insurance carriers.....	17,401	(D)	11,438	97	(D)	(D)	(D)	3,476	368	(D)	(D)	(D)	(D)
Life insurance carriers.....	15,136	4,738	10,254	(D)	(D)	(D)	(D)	(D)	(D)	0	0	(D)	0
Agencies, brokerages, and other insurance related activities.....	1,735	(D)	107	0	(*)	2	0	103	(D)	40	0	(D)	(D)
<b>Real estate and rental and leasing</b> .....	<b>18,879</b>	<b>2,025</b>	<b>7,596</b>	<b>621</b>	<b>2,442</b>	<b>318</b>	<b>192</b>	<b>1,946</b>	<b>440</b>	<b>(D)</b>	<b>2,805</b>	<b>2,216</b>	<b>(D)</b>
Real estate.....	12,223	1,990	4,592	(D)	(D)	318	(D)	(D)	356	5,269	(D)	1,909	16
Rental and leasing (except real estate).....	6,656	35	3,004	(D)	(D)	(*)	(D)	(D)	84	(D)	(D)	307	(D)
<b>Professional, scientific, and technical services</b> .....	<b>49,411</b>	<b>2,562</b>	<b>35,358</b>	<b>18,531</b>	<b>379</b>	<b>1,648</b>	<b>206</b>	<b>13,941</b>	<b>(D)</b>	<b>(D)</b>	<b>772</b>	<b>798</b>	<b>116</b>
Architectural, engineering, and related services.....	6,772	399	5,536	860	260	785	0	3,143	(D)	(D)	(D)	164	3
Computer systems design and related services.....	12,140	347	2,248	(D)	69	(D)	(*)	1,297	(D)	(D)	(D)	252	(D)
Management, scientific, and technical consulting.....	2,675	(D)	1,148	(D)	(D)	(D)	88	597	455	(D)	(D)	45	(*)
Other.....	27,824	(D)	26,426	(D)	(D)	(D)	118	8,904	28	(D)	2	337	(D)
Legal services.....	(D)	1	(D)	0	0	0	0	(*)	(*)	1	0	0	0
Accounting, tax preparation, bookkeeping, and payroll services.....	34	4	7	6	0	0	0	0	0	(D)	0	3	(D)
Specialized design services.....	51	3	27	0	(*)	(*)	(D)	2	(*)	22	2	(D)	0
Scientific research and development services.....	891	400	195	39	15	1	(D)	27	(D)	(D)	(*)	186	1
Advertising and related services.....	20,082	130	19,846	(D)	0	0	0	(D)	(D)	(D)	(*)	(D)	(D)
Other professional, scientific, and technical services.....	(D)	(D)	(D)	(D)	(D)	(D)	(*)	(D)	2	(D)	0	92	0
<b>Other industries</b> .....	<b>120,374</b>	<b>(D)</b>	<b>83,541</b>	<b>11,765</b>	<b>14,851</b>	<b>(D)</b>	<b>10,298</b>	<b>(D)</b>	<b>10,343</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>	<b>(D)</b>
Agriculture, forestry, fishing, and hunting.....	317	10	(D)	(D)	(D)	(D)	0	6	7	(D)	0	(*)	0
Mining.....	9,623	88	(D)	0	0	0	(D)	357	8,546	(D)	(D)	(*)	0
Utilities.....	13,602	4,264	9,325	(D)	(D)	(*)	0	(D)	0	12	1	8	0
Construction <sup>1</sup> .....	1,036	(D)	396	5	(D)	0	4	(D)	0	(D)	(D)	(D)	0
Transportation and warehousing.....	34,043	4,890	23,423	640	8,372	955	(D)	7,405	(D)	(D)	(D)	2,843	5
<i>Of which:</i>													
Air transportation.....	176	29	43	(*)	(*)	(D)	1	1	7	98	0	(D)	0
Rail transportation.....	2,866	(D)	(D)	0	0	0	0	(D)	(D)	(*)	0	(*)	0
Water transportation.....	1,882	(D)	(D)	(D)	(D)	(*)	0	0	2	(D)	0	11	0
Truck transportation.....	2,916	(D)	(D)	1	1	(D)	0	0	(D)	(D)	0	(D)	0
Support activities for transportation.....	10,836	76	6,819	574	528	6	(D)	1,695	(D)	(D)	2	2,579	0
Management of companies and enterprises.....	(D)	(D)	42	(*)	9	3	4	26	1	(D)	(D)	21	0
Administration, support, and waste management.....	24,244	496	22,083	4,022	152	(D)	7,225	5,506	594	(D)	0	600	(D)
Administrative and support services.....	(D)	(D)	(D)	(D)	152	(D)	7,225	5,506	594	(D)	0	(D)	(D)
<i>Of which:</i>													
Employment services.....	6,633	1	(D)	0	0	(D)	(D)	(D)	(*)	(D)	0	(D)	0
Travel arrangement and reservation services.....	2,513	2	1,175	792	(D)	0	(D)	309	(D)	(*)	0	535	(D)
Waste management and remediation services.....	(D)	(D)	(D)	0	0	0	0	0	0	(D)	0	(D)	0
Health care and social assistance.....	11,133	3,853	6,620	0	(D)	0	0	(D)	0	658	(D)	(D)	2
Accommodations and food services.....	(D)	119	18,332	(D)	(D)	3	(D)	(D)	521	(D)	(*)	1,684	0
Accommodations.....	(D)	41	2,900	(D)	64	3	(D)	1,952	447	(D)	0	1,612	0
Food services and drinking places.....	15,676	78	15,432	(D)	(D)	0	(D)	(D)	75	91	(*)	73	0
Miscellaneous services.....	3,841	1,069	2,079	13	(D)	52	8	(D)	(D)	(D)	(*)	386	(D)
Educational services.....	401	1	243	0	(D)	0	0	0	0	(D)	0	128	(*)
Arts, entertainment, and recreation.....	1,504	874	172	(D)	17	(D)	0	0	10	139	320	(*)	(D)
Other services (except public administration and private households).....	1,936	194	1,665	(D)	(D)	(D)	8	(D)	7	(D)	(*)	(D)	(D)

\* More than zero and less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

<sup>1</sup> Because sales resulting from construction activities are recorded as sales of goods rather than sales of services, the sales of services through MOUSAs in construction represent sales in secondary, nonconstruction industries. In 2005, sales of goods to U.S. residents by MOUSAs in construction were suppressed to avoid the disclosure of data of individual

companies.

MNCs Multinational companies

MOUSAs Majority-owned U.S. affiliates

UBO Ultimate beneficial owner

Table 10.2. Services Supplied to U.S. Persons by Foreign MNCs Through Their Nonbank MOUSAs, Industry of Affiliate by Country of UBO, 2006

[Millions of dollars]

	All countries	Canada	Europe						Latin America and Other Western Hemisphere	Other countries			United States
			Total	Of which:						Total	Of which:		
				France	Germany	Netherlands	Switzerland	United Kingdom			Australia	Japan	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
<b>All industries</b> .....	<b>615,851</b>	<b>53,372</b>	<b>389,532</b>	<b>62,942</b>	<b>80,641</b>	<b>44,625</b>	<b>50,124</b>	<b>98,899</b>	<b>47,702</b>	<b>117,834</b>	<b>7,166</b>	<b>83,518</b>	<b>7,411</b>
<b>Manufacturing</b> .....	<b>74,951</b>	<b>5,738</b>	<b>50,981</b>	<b>5,281</b>	<b>19,410</b>	(D)	(D)	<b>11,432</b>	(D)	(D)	<b>469</b>	<b>10,092</b>	<b>15</b>
Of which:													
Food.....	1,016	(D)	758	(D)	0	(D)	(D)	8	(D)	(D)	0	(D)	(D)
Chemicals.....	15,075	(D)	14,890	(D)	1,884	(D)	4,505	(D)	0	(D)	0	(D)	66
Primary and fabricated metals.....	1,254	(D)	(D)	(D)	(D)	(D)	(D)	158	180	158	(D)	41	0
Machinery.....	2,109	(D)	1,506	4	322	(D)	(D)	110	0	(D)	0	356	1
Computers and electronic products.....	6,338	(D)	5,821	(D)	166	0	0	(D)	0	(D)	0	438	0
Electrical equipment, appliances, and components.....	(D)	0	(D)	(D)	0	0	(D)	6	0	(D)	0	(D)	0
Transportation equipment.....	23,576	(D)	13,066	483	(D)	(D)	0	(D)	0	(D)	0	(D)	0
<b>Wholesale trade</b> .....	<b>154,276</b>	<b>6,286</b>	<b>71,732</b>	(D)	<b>9,984</b>	<b>10,439</b>	(D)	(D)	<b>8,036</b>	(D)	(D)	<b>56,084</b>	(D)
Of which:													
Motor vehicles and motor vehicle parts and supplies.....	24,968	80	(D)	2	(D)	0	0	0	8	(D)	3	19,915	(D)
Professional and commercial equipment and supplies.....	16,013	(D)	(D)	(D)	(D)	(D)	(D)	(D)	18	12,298	3	8,963	897
<b>Retail trade</b> .....	<b>44,645</b>	<b>8,433</b>	<b>30,324</b>	(D)	<b>5,667</b>	(D)	(D)	(D)	(D)	(D)	0	<b>3,041</b>	(D)
<b>Information</b> .....	<b>51,148</b>	<b>5,743</b>	<b>38,736</b>	<b>2,521</b>	<b>18,571</b>	<b>3,022</b>	(D)	<b>11,199</b>	<b>4,580</b>	(D)	<b>70</b>	<b>940</b>	(D)
Publishing industries.....	15,224	(D)	13,492	(D)	(D)	(D)	(D)	8,253	3	(D)	(D)	344	(*)
Newspaper, periodical, book, and database publishers.....	11,308	513	10,675	807	(D)	(D)	(D)	7,049	3	116	(D)	51	0
Software publishers.....	3,916	(D)	2,817	(D)	(D)	(D)	1	1,204	(*)	(D)	2	294	(*)
Motion picture and sound recording industries.....	1,326	(D)	(D)	(D)	1	0	0	76	8	(D)	0	162	0
Motion picture and video industries.....	(D)	10	67	4	1	0	0	(D)	7	(D)	0	(D)	0
Sound recording industries.....	(D)	(D)	(D)	0	0	0	0	(D)	1	(D)	0	(D)	0
Telecommunications.....	(D)	104	17,595	460	(D)	(D)	1	(D)	(D)	500	(D)	(D)	0
Wired telecommunications carriers.....	2,127	(D)	207	(D)	0	0	0	(D)	(D)	0	0	(D)	0
Wireless telecommunications carriers (except satellite).....	(D)	3	(D)	6	(D)	0	1	46	(D)	53	1	0	0
Other telecommunications.....	(D)	(D)	(D)	(D)	(D)	0	(D)	0	2,643	(D)	(D)	0	0
Broadcasting (except internet).....	174	3	(D)	0	0	0	1	0	(D)	60	(D)	3	0
Internet service providers, web search portals, data processing services, internet publishing and broadcasting, and other information services.....	(D)	(D)	(D)	(D)	67	(D)	0	(D)	(D)	(D)	7	(D)	(D)
<b>Finance (except depository institutions) and insurance</b> .....	<b>78,934</b>	<b>9,085</b>	<b>58,413</b>	<b>12,926</b>	<b>6,294</b>	(D)	<b>16,200</b>	<b>8,470</b>	<b>5,472</b>	<b>4,576</b>	(D)	<b>3,759</b>	<b>1,388</b>
Finance (except depository institutions).....	37,339	1,595	31,194	(D)	330	385	(D)	6,458	86	(D)	(D)	(D)	(D)
Nondepository credit intermediation and related services.....	3,495	135	(D)	0	(D)	2	4	19	(D)	5	(D)	1	1
Securities, commodity contracts, and other intermediation and related activities.....	33,687	1,453	30,865	5,245	263	(D)	(D)	6,454	45	(D)	(D)	394	(D)
Funds, trusts, and other financial vehicles.....	157	7	(D)	(D)	(*)	(D)	(*)	22	(D)	1	7	(*)	(*)
Insurance carriers and related activities.....	41,595	7,490	27,219	(D)	5,963	(D)	(D)	2,012	5,386	(D)	(D)	(D)	(D)
Insurance carriers, except life insurance carriers.....	19,953	(D)	12,862	501	(D)	(D)	(D)	4,078	(D)	(D)	223	616	616
Life insurance carriers.....	19,717	5,337	(D)	(D)	(D)	(D)	(D)	1,790	(D)	(D)	0	(D)	0
Agencies, brokerages, and other insurance related activities.....	1,925	(D)	(D)	0	(*)	3	0	(D)	43	0	0	(D)	(D)
<b>Real estate and rental and leasing</b> .....	<b>22,888</b>	<b>2,254</b>	<b>9,568</b>	<b>791</b>	<b>2,711</b>	<b>453</b>	<b>244</b>	<b>3,127</b>	<b>494</b>	(D)	<b>3,995</b>	<b>2,122</b>	(D)
Real estate.....	14,639	2,244	5,629	(D)	2,566	453	(D)	1,457	433	6,311	(D)	1,792	23
Rental and leasing (except real estate).....	8,249	9	3,939	(D)	146	(*)	(D)	1,669	61	(D)	(D)	330	(D)
<b>Professional, scientific, and technical services</b> .....	<b>54,945</b>	<b>2,735</b>	<b>38,524</b>	<b>19,367</b>	<b>223</b>	<b>1,988</b>	<b>238</b>	<b>15,916</b>	(D)	(D)	<b>848</b>	<b>1,046</b>	<b>248</b>
Architectural, engineering, and related services.....	8,454	385	6,660	926	86	1,440	0	3,620	(D)	805	(D)	(D)	(D)
Computer systems design and related services.....	14,847	381	3,438	(D)	84	(D)	(*)	1,880	(D)	(D)	(D)	(D)	130
Management, scientific, and technical consulting.....	2,463	(D)	771	(D)	(D)	(*)	(D)	623	514	(D)	15	49	(*)
Other.....	29,180	(D)	27,655	(D)	(D)	(D)	(D)	9,792	31	(D)	3	336	(D)
Legal services.....	(D)	2	(D)	0	0	0	(*)	(D)	(*)	1	0	0	0
Accounting, tax preparation, bookkeeping, and payroll services.....	38	5	8	6	0	0	0	0	0	(D)	0	4	(D)
Specialized design services.....	57	3	29	0	(*)	(D)	2	(*)	24	2	(D)	0	0
Scientific research and development services.....	984	419	226	43	17	(*)	(D)	30	(D)	1	203	1	1
Advertising and related services.....	20,961	143	20,684	(D)	0	0	0	(D)	(D)	(*)	(D)	(D)	(D)
Other professional, scientific, and technical services.....	(D)	(D)	(D)	(D)	(D)	(D)	(*)	3	(D)	0	0	78	0
<b>Other Industries</b> .....	<b>134,065</b>	<b>13,099</b>	<b>91,255</b>	<b>12,904</b>	<b>17,781</b>	<b>3,252</b>	<b>10,672</b>	(D)	<b>14,992</b>	(D)	(D)	<b>6,434</b>	(D)
Agriculture, forestry, fishing, and hunting.....	346	10	(D)	(D)	(D)	(D)	(*)	7	13	(D)	0	4	0
Mining.....	13,625	126	(D)	(D)	(D)	(D)	(D)	434	12,250	(D)	0	(*)	0
Utilities.....	12,162	1,373	10,742	(D)	(D)	(*)	0	0	47	(D)	(D)	(D)	0
Construction <sup>1</sup> .....	1,432	(D)	597	6	(D)	0	2	(D)	(D)	(D)	(D)	(D)	0
Transportation and warehousing.....	(D)	7,326	26,083	631	9,859	1,026	2,078	7,620	(D)	(D)	(D)	3,210	5
Of which:													
Air transportation.....	(D)	30	(D)	(*)	(D)	(D)	1	1	7	104	0	(D)	0
Rail transportation.....	3,108	(D)	(D)	0	0	0	0	(D)	(D)	(*)	0	(*)	0
Water transportation.....	(D)	(D)	(D)	3	(D)	(*)	0	0	2	(D)	0	11	0
Truck transportation.....	4,626	(D)	(D)	1	1	(D)	0	0	(D)	0	(D)	0	0
Support activities for transportation.....	12,109	85	7,040	621	634	6	(D)	(D)	(D)	(D)	(D)	2,778	0
Management of companies and enterprises.....	(D)	(D)	98	(*)	10	3	4	(D)	1	(D)	(D)	24	0
Administration, support, and waste management.....	25,354	595	21,633	4,814	141	(D)	7,528	3,858	1,422	(D)	(D)	546	(D)
Administrative and support services.....	(D)	(D)	(D)	(D)	141	(D)	7,528	3,858	1,421	(D)	(D)	(D)	(D)
Of which:													
Employment services.....	7,099	2	(D)	(D)	0	(D)	(D)	(D)	(*)	(D)	0	(D)	0
Travel arrangement and reservation services.....	3,055	2	1,195	(D)	4	0	64	546	(D)	534	(D)	476	(D)
Waste management and remediation services.....	(D)	(D)	(D)	(D)	0	0	0	0	1	(D)	0	(D)	0
Health care and social assistance.....	(D)	1,943	(D)	0	(D)	0	0	(D)	0	(D)	(D)	(D)	2
Accommodations and food services.....	25,155	129	21,147	(D)	(D)	4	(D)	8,722	588	3,292	(D)	1,707	0
Accommodations.....	6,802	45	3,238	(D)	72	4	(D)	441	3,078	0	1,627	0	0
Food services and drinking places.....	18,353	84	17,909	(D)	(D)	0	(D)	(D)	146	214	(D)	80	0
Miscellaneous services.....	5,021	1,139	(D)	47	(D)	57	(D)	(D)	(D)	(D)	(D)	416	(D)
Educational services.....	393	1	219	0	(D)	0	0	(D)	(D)	(D)	0	143	(*)
Arts, entertainment, and recreation.....	2,198	932	780	(D)	18	(D)	0	11	140	347	(*)	(D)	0
Other services (except public administration and private households).....	2,429	206	(D)	(D)	(D)	(D)	(D)	(D)	7	(D)	(D)	(D)	(D)

\* More than zero and less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

<sup>1</sup> Because sales resulting from construction activities are recorded as sales of goods rather than sales of services, the sales of services through MOUSAs in construction represent sales in secondary, nonconstruction industries. In 2006, sales of goods to U.S. residents by MOUSAs in construction were estimated to be \$32.2 billion. These sales of goods were

estimated by subtracting exports of goods from the total sales of goods.

MNCs Multinational companies

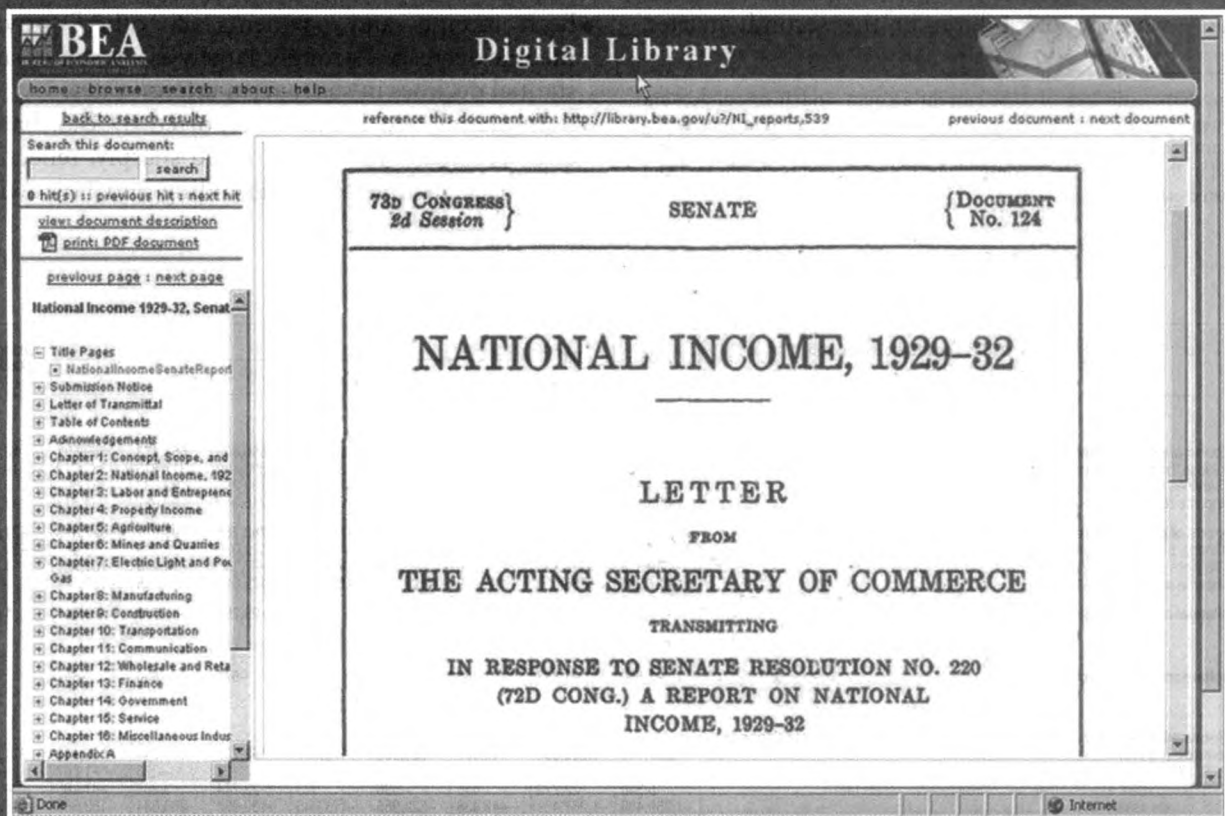
MOUSAs Majority-owned U.S. affiliates

UBO Ultimate beneficial owner



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# U.S. International Transactions

## Second Quarter of 2008

By Mai-Chi Hoang and Erin M. Whitaker

THE U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—increased to \$183.1 billion (preliminary) in the second quarter of 2008 from \$175.6 billion (revised) in the first quarter (table A, chart 1).<sup>1</sup> The increase was more than accounted for by a decrease in the surplus on income and an increase in the deficit on goods. In contrast, the surplus on services increased, and net unilateral current transfers to foreigners decreased.

In the financial account, net financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$136.7 billion in the second quarter,

1. Quarterly estimates of U.S. current-account and financial-account components are seasonally adjusted when series demonstrate statistically significant seasonal patterns. When available, seasonally adjusted estimates are cited in this article. The accompanying tables present both adjusted and unadjusted estimates.

down from \$190.4 billion in the first quarter. Net acquisitions by foreign residents slowed sharply, and transactions by U.S. residents resulted in a decrease in U.S.-owned assets abroad in the second quarter, following an increase in the first quarter.

The statistical discrepancy—errors and omissions in recorded transactions—was a positive \$47.1 billion in the second quarter, compared with a negative \$14.1 billion in the first quarter.

The following are highlights for the second quarter of 2008:

- Both exports and imports of goods increased strongly.
- Both receipts and payments of “other” private income decreased strongly, largely as a result of substantial declines in short-term interest rates.
- Both claims and liabilities reported by U.S. banks and securities brokers decreased sharply, reflecting a cutback in international lending and borrowing

**Table A. Summary of U.S. International Transactions**

[Millions of dollars, quarters seasonally adjusted]

Line	Corresponding lines in tables 1 and 12 are indicated in ( ) (Credits +, debits -)	2006	2007	2007				2008		Change: 2008:I-II
				I	II	III	IV	I <sup>p</sup>	II <sup>p</sup>	
<b>Current account</b>										
1	Exports of goods and services and income receipts (1) .....	2,142,164	2,463,505	572,182	602,122	638,393	650,808	651,473	669,691	18,218
2	Goods, balance of payments basis (3) .....	1,023,109	1,148,481	270,318	279,488	295,494	303,180	317,813	337,312	19,499
3	Services (4) .....	433,905	497,245	115,118	120,463	129,378	132,285	133,833	137,506	3,673
4	Income receipts (12) .....	685,150	817,779	186,746	202,171	213,520	215,343	199,827	194,873	-4,954
5	Imports of goods and services and income payments (18) .....	-2,838,254	-3,082,014	-738,938	-771,262	-783,548	-788,264	-795,371	-822,898	-27,527
6	Goods, balance of payments basis (20) .....	-1,861,380	-1,967,853	-473,681	-485,375	-496,698	-512,099	-528,845	-553,641	-24,796
7	Services (21) .....	-348,918	-378,130	-91,298	-93,395	-96,288	-97,149	-99,910	-101,729	-1,819
8	Income payments (29) .....	-627,956	-736,030	-173,959	-192,492	-190,562	-179,016	-166,615	-167,529	-914
9	Unilateral current transfers, net (35) .....	-92,027	-112,705	-30,174	-24,953	-27,796	-29,784	-31,742	-29,941	1,801
<b>Capital account</b>										
10	Capital account transactions, net (39) .....	-3,880	-1,843	-543	-112	-617	-571	-600	-652	-52
<b>Financial account</b>										
11	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)) (40) .....	-1,251,749	-1,289,854	-442,065	-523,556	-170,476	-153,757	-260,644	110,431	371,075
12	U.S. official reserve assets (41) .....	2,374	-122	-72	26	-54	-22	-276	-1,267	-991
13	U.S. government assets, other than official reserve assets (46) .....	5,346	-22,273	445	-596	623	-22,744	3,265	-41,265	-44,530
14	U.S. private assets (50) .....	-1,259,469	-1,267,459	-442,438	-522,985	-171,045	-130,990	-263,634	152,963	416,597
15	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) (55) .....	2,061,113	2,057,703	692,713	718,112	266,476	380,402	459,017	26,301	-432,716
16	Foreign official assets in the United States (56) .....	487,939	411,058	163,270	88,822	13,469	145,497	173,533	144,417	-29,116
17	Other foreign assets in the United States (63) .....	1,573,174	1,646,645	529,443	629,290	253,007	234,905	285,484	-118,116	-403,600
18	Financial derivatives, net (70) .....	29,710	6,496	14,795	-1,007	5,942	-13,234	-8,001	n.a.	8,001
19	Statistical discrepancy (sum of above items with sign reversed) (71) .....	-47,078	-41,287	-67,970	656	71,627	-45,600	-14,131	47,067	61,198
<b>Memoranda:</b>										
20	Balance on current account (77) .....	-788,116	-731,214	-196,930	-194,093	-172,952	-167,241	-175,640	-183,147	-7,507
21	Net financial flows (40, 55, and 70) .....	839,074	774,345	265,443	193,549	101,942	213,411	190,372	136,732	-53,640

<sup>p</sup> Preliminary  
<sup>r</sup> Revised  
n.a. Not available

by these institutions.

- Net private foreign purchases of U.S. Treasury securities were strong for the fourth consecutive quarter, as foreign investors responded to uncertainty in financial markets by purchasing U.S. Treasury securities.

### Current Account

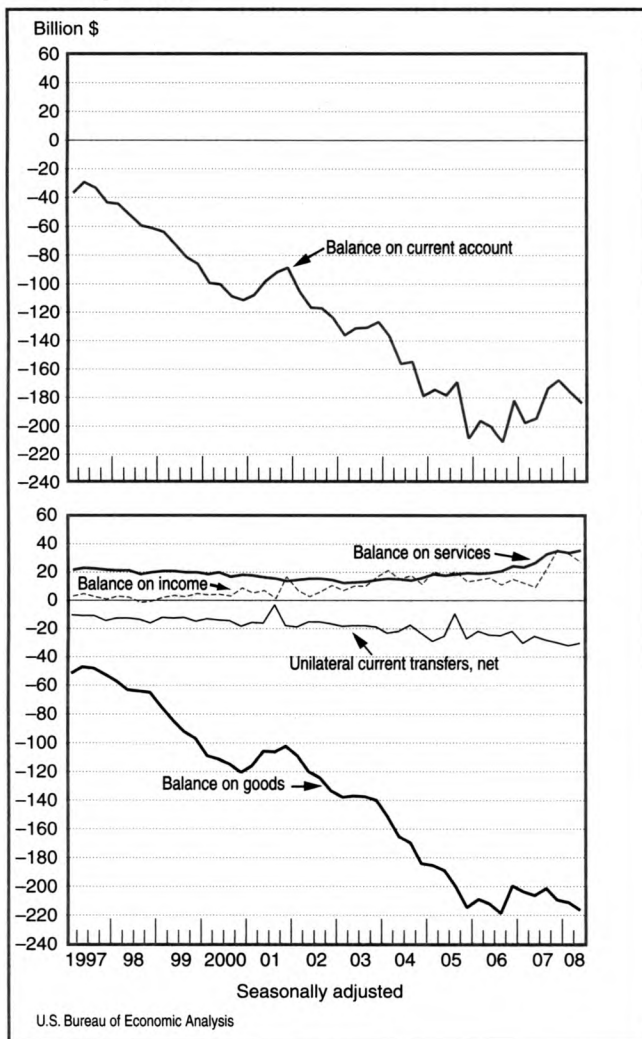
#### Goods and services

The deficit on goods and services increased \$3.4 billion to \$180.6 billion in the second quarter from \$177.1 billion in the first quarter. A \$5.3 billion increase in the deficit on goods was partly offset by a \$1.9 billion increase in the surplus on services.

#### Goods

The deficit on goods increased to \$216.3 billion in the second quarter from \$211.0 billion in the first quarter,

**Chart 1. U.S. Current-Account Balance and Its Components**

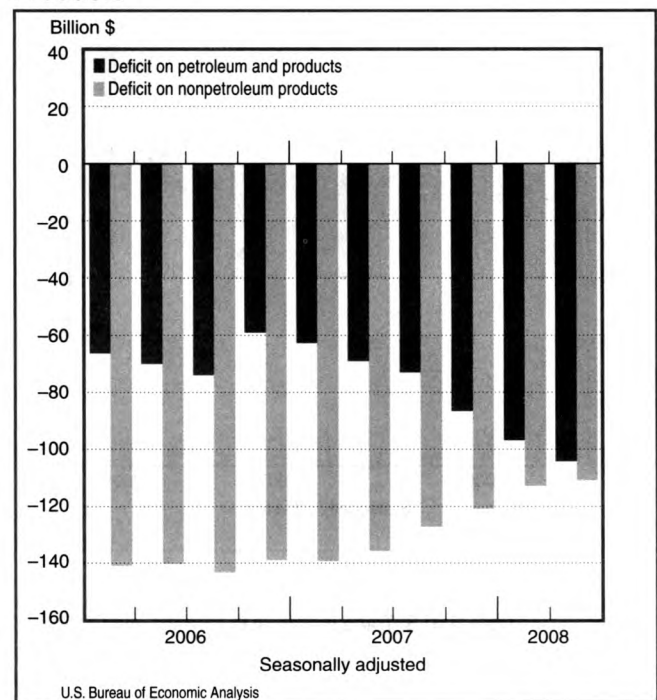


as imports increased more than exports. The deficit on petroleum and products continued to rise, and the deficit on nonpetroleum products continued to fall (chart 2).

On a price-adjusted, or real, basis, total exports increased and total imports decreased in the second quarter. As a result, real net goods exports contributed substantially to real gross domestic product for the fifth consecutive quarter.

**Exports.** Exports increased \$19.5 billion, or 6.1 percent, to \$337.3 billion in the second quarter (table B,

**Chart 2. Deficits on Petroleum and Nonpetroleum Products**



#### Revisions to Estimates

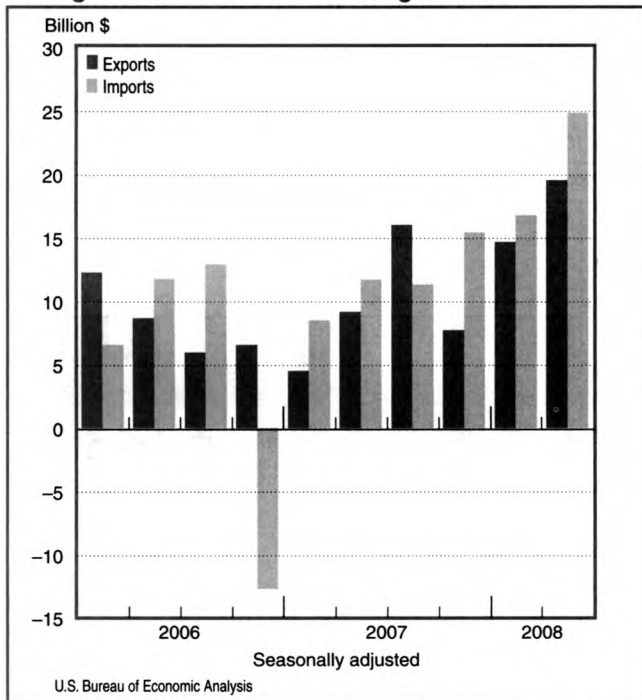
The preliminary estimates of U.S. international transactions for the first quarter that were published in the July 2008 SURVEY OF CURRENT BUSINESS have been revised.

The current-account deficit was revised to \$175.6 billion from \$176.4 billion. The goods deficit was unrevised at \$211.0 billion; the services surplus was revised to \$33.9 billion from \$36.1 billion; the income surplus was revised to \$33.2 billion from \$29.8 billion; and unilateral current transfers were revised to net outflows of \$31.7 billion from \$31.2 billion. Net financial inflows were revised to \$190.4 billion from \$124.3 billion.

chart 3). Real exports increased 3.1 percent, and export prices increased 3.0 percent.<sup>2</sup> Nonagricultural industrial supplies and materials accounted for more than half of the increase in value. Capital goods, agricultural

2. Quantity (real) estimates are calculated using a chain-type Fisher formula with annual weights for all years and quarterly weights for all quarters. Real estimates are expressed as chained (2000) dollars. Price indexes (2000 = 100) are also calculated using a chain-type Fisher formula.

**Chart 3. Goods Exports and Imports:  
Change in Value From Preceding Quarter**



products, and consumer goods also contributed to the rise. Exports to most areas increased, but the largest increase was to Canada.

Nonagricultural industrial supplies and materials increased \$10.2 billion, the second consecutive strong quarterly increase. The largest increases were in petroleum and products, in chemicals, and in steelmaking materials. Petroleum and products have accelerated in recent quarters. The \$4.1 billion, or 28 percent, increase in the second quarter mostly resulted from fuel oil exports to South and Central America and to Europe; fuel oil prices rose 25 percent. Chemicals increased \$2.2 billion, or 8 percent, mostly to India but also to Canada and China. Steelmaking materials increased \$1.4 billion, or 48 percent; the dollar and percentage increases were the largest on record. In contrast, exports of nonmonetary gold decreased in the second quarter, mostly to Switzerland, after increasing very strongly in the first quarter. Gold prices increased 5 percent in the second quarter after larger increases in the preceding two quarters.

Capital goods increased \$3.6 billion after a small first-quarter decrease. The rebound mostly resulted from upturns in computers, peripherals, and parts (mainly to South and Central America), in electric generating machinery, electric apparatus, and parts (mainly to Asia and Pacific and to South and Central America), and in industrial engines, pumps, and compressors. There were also sizable increases in oil drilling, mining, and construction machinery and in scientific, hospital, and medical equipment.

Agricultural products increased \$3.0 billion. Nearly

**Table B. U.S. Trade in Goods in Current and Chained (2000) Dollars and Percent Changes From Previous Period**

(Balance of payments basis, millions of dollars, quarters seasonally adjusted)

	Current dollars								Chained (2000) dollars <sup>1</sup>							
	2006	2007	2007				2008		2006 <sup>r</sup>	2007 <sup>r</sup>	2007				2008	
			I	II	III	IV	I	II <sup>p</sup>			I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>p</sup>
<b>Exports</b> .....	<b>1,023,109</b>	<b>1,148,481</b>	<b>270,318</b>	<b>279,488</b>	<b>295,494</b>	<b>303,180</b>	<b>317,813</b>	<b>337,312</b>	<b>920,633</b>	<b>998,141</b>	<b>238,822</b>	<b>243,900</b>	<b>256,101</b>	<b>258,940</b>	<b>265,030</b>	<b>273,224</b>
Agricultural products.....	72,869	92,115	19,933	21,517	24,960	25,705	29,455	32,457	58,085	62,194	14,305	15,176	16,711	15,873	16,320	16,732
Nonagricultural products.....	950,240	1,056,366	250,385	257,971	270,534	277,475	288,358	304,855	864,334	938,016	225,126	229,210	239,684	243,767	249,404	257,309
<b>Imports</b> .....	<b>1,861,380</b>	<b>1,967,853</b>	<b>473,681</b>	<b>485,375</b>	<b>496,698</b>	<b>512,099</b>	<b>528,845</b>	<b>553,641</b>	<b>1,630,344</b>	<b>1,663,077</b>	<b>417,120</b>	<b>414,528</b>	<b>416,434</b>	<b>415,065</b>	<b>415,018</b>	<b>405,934</b>
Petroleum and products.....	302,430	330,978	70,797	78,131	83,019	99,031	112,172	123,619	138,163	135,413	35,773	33,589	32,395	33,655	35,046	31,088
Nonpetroleum products.....	1,558,950	1,636,875	402,884	407,244	413,679	413,068	416,673	430,022	1,504,865	1,547,009	384,442	385,940	390,753	385,854	381,827	383,719
	Percent change from previous period (current dollars)								Percent change from previous period (chained (2000) dollars)							
	2006	2007	2007				2008		2006 <sup>r</sup>	2007 <sup>r</sup>	2007				2008	
			I	II	III	IV	I	II <sup>p</sup>			I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>p</sup>
<b>Exports</b> .....	<b>14.4</b>	<b>12.3</b>	<b>1.7</b>	<b>3.4</b>	<b>5.7</b>	<b>2.6</b>	<b>4.8</b>	<b>6.1</b>	<b>10.7</b>	<b>8.4</b>	<b>0.9</b>	<b>2.1</b>	<b>5.0</b>	<b>1.1</b>	<b>2.4</b>	<b>3.1</b>
Agricultural products.....	12.3	26.4	6.1	7.9	16.0	3.0	14.6	10.2	8.5	7.1	0.1	6.1	10.1	-5.0	2.8	2.5
Nonagricultural products.....	14.5	11.2	1.4	3.0	4.9	2.6	3.9	5.7	10.8	8.5	0.9	1.8	4.6	1.7	2.3	3.2
<b>Imports</b> .....	<b>10.7</b>	<b>5.7</b>	<b>1.8</b>	<b>2.5</b>	<b>2.3</b>	<b>3.1</b>	<b>3.3</b>	<b>4.7</b>	<b>6.2</b>	<b>2.0</b>	<b>1.6</b>	<b>-0.6</b>	<b>0.5</b>	<b>-0.3</b>	<b>0.0</b>	<b>-2.2</b>
Petroleum and products.....	20.1	9.4	5.0	10.4	6.3	19.3	13.3	10.2	-1.9	-2.0	7.0	-6.1	-3.6	3.9	4.1	-11.3
Nonpetroleum products.....	9.0	5.0	1.3	1.1	1.6	-0.1	0.9	3.2	7.8	2.8	0.7	0.4	1.2	-1.3	-1.0	0.5

<sup>p</sup> Preliminary

<sup>r</sup> Revised

<sup>1</sup> Because chain indexes use weights of more than one period, the corresponding chained dollar estimates are usually not additive.

Note. Percent changes in quarterly estimates are not annualized and are expressed at quarterly rates.



half of the increase resulted from a second consecutive strong quarterly increase in soybeans. Export prices of soybeans fell 2 percent in the second quarter after rising 20 percent or more in each of the preceding two quarters. Meat products and poultry also increased substantially. Grains and preparations, such as wheat and corn, increased much less in the second quarter than in the first quarter, mostly as a result of a slow-down in corn. Export prices of corn increased much less in the second quarter than in the first quarter, and prices of wheat fell substantially after rising strongly for three consecutive quarters.

Consumer goods increased \$1.8 billion as a result of increases in both nondurable and durable goods. The rise in nondurable goods mostly reflected exports of medicinal, dental, and pharmaceutical products to Germany and several other European countries. Durable goods were boosted by increases in household and kitchen appliances and other household goods, particularly to Canada, and in toys and sporting goods, also to Canada.

Automotive vehicles, parts, and engines increased \$0.5 billion. The increase was largely attributable to a rise in automotive exports to countries other than Canada. Automotive exports to Canada increased slightly, in contrast to a large decrease in the first quarter when there were planned production cuts at several automotive plants in Canada and a strike at a major U.S. auto parts supplier.

**Imports.** Imports increased \$24.8 billion, or 4.7 percent, to \$553.6 billion in the second quarter (table B, chart 3). Real imports decreased 2.2 percent, and import prices increased 7.0 percent. Petroleum and products accounted for nearly half of the increase in value. Nonpetroleum industrial supplies and materials, capital goods, and consumer goods also increased substantially. By area, imports from China, Canada, Mexico, and Europe increased the most.

Petroleum and products increased \$11.4 billion, the third consecutive strong quarterly increase (chart 4). In the second quarter, a surge in petroleum prices was partly offset by a decline in import volume. The average price per barrel of petroleum increased 24 percent, to \$108.51; the percentage increase was the largest in 6 years. Petroleum prices have risen strongly in recent quarters, largely in response to strong demand from China and other rapidly growing countries and to tight world supplies of crude oil. In the second quarter, the average number of barrels of petroleum imported daily decreased a record 12 percent, to 12.42 million. Both U.S. domestic consumption and production of petroleum increased less than 1 percent. In contrast to recent quarters, most of the increase in petroleum

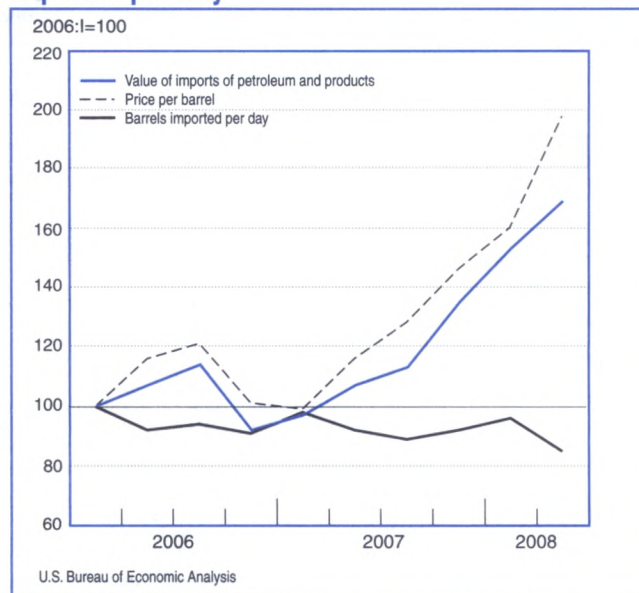
imports in the second quarter was from non-OPEC members.

Nonpetroleum industrial supplies and materials increased \$5.5 billion. Natural gas, mainly from Canada, accounted for more than a third of the increase. Import prices of natural gas increased 26 percent, following a 17 percent rise in the first quarter. Chemicals increased strongly for the second consecutive quarter; the second-quarter increase was mostly from Canada and China. Iron and steel products also rose substantially for the second straight quarter, and steelmaking materials surged. Import prices of steel-related products increased substantially, particularly prices of steelmaking materials, which jumped 48 percent. Global steel prices have been boosted by tight supplies and strong demand from China and other rapidly growing countries.

After increasing weakly for two quarters, capital goods increased a stronger \$3.7 billion in the second quarter. Nearly half of the increase was accounted for by a substantial rise in computers, peripherals, and parts and by an increase in telecommunications equipment. Among other capital goods, the largest increases were in scientific, hospital, and medical equipment, in industrial engines, pumps, compressors, and generators, and in electric generating machinery, electric apparatus, and parts. China was the major source for the increased imports of these products.

Consumer goods increased \$3.7 billion, the largest

**Chart 4. Imports of Petroleum and Products: Indexes of Value, Price per Barrel, and Barrels Imported per Day**





increase in several quarters. The pickup was attributable to a strong rebound in durable goods, particularly in household and kitchen appliances and other household goods and in televisions, video receivers, and other video equipment. Nondurable goods changed little, as an increase in apparel, footwear, and household goods was offset by a decrease in medicinal, dental, and pharmaceutical products.

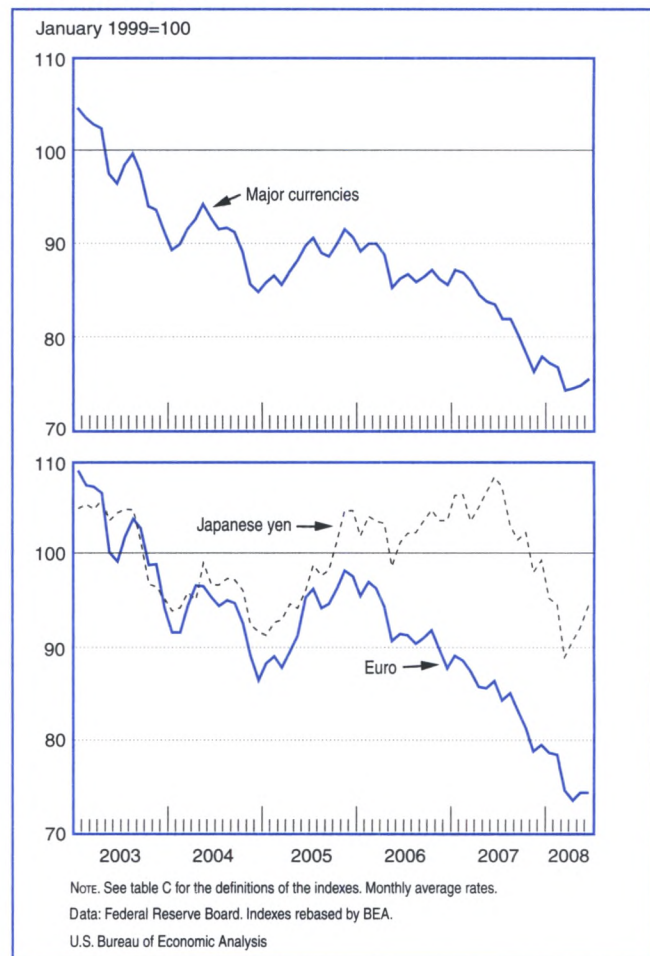
Automotive vehicles, parts, and engines decreased \$1.8 billion, the third consecutive quarterly decline. Most of the second-quarter decrease was attributable to a drop in imports of parts and engines, particularly from Canada, Mexico, and Japan. Trucks and buses, mostly from Mexico and Canada, also decreased.

**Balances by area.** The deficit on goods increased \$5.3 billion to \$216.3 billion. The deficit with Europe increased \$4.2 billion, and the deficit with Africa increased \$2.5 billion. The deficit with Asia and Pacific increased a slight \$0.2 billion; a \$6.4 billion increase in the deficit with China was mostly offset by a \$3.2 billion decrease in the deficit with Japan and increases in the surpluses with Hong Kong and Singapore. In contrast, the deficit with Canada decreased \$1.1 billion, and the deficit with Latin America and Other Western Hemisphere decreased \$0.6 billion.

### Services

The surplus on services increased to \$35.8 billion in the second quarter from \$33.9 billion in the first quarter. Services receipts increased \$3.7 billion to \$137.5 billion, and services payments increased \$1.8 billion to \$101.7 billion.

**Chart 5. Nominal Indexes of Foreign Currency Price of the U.S. Dollar**



**Table C. Indexes of Foreign Currency Price of the U.S. Dollar**  
[January 1999=100]

	2007			2008		2007						2008							
	II	III	IV	I	II	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	
<b>Nominal:</b> <sup>1</sup>																			
Broad <sup>2</sup>	91.5	89.8	86.7	85.1	83.8	91.0	89.9	90.4	89.1	87.3	86.0	86.8	86.1	85.4	83.7	83.5	83.8	84.0	
Major currencies <sup>3</sup>	83.9	81.4	77.6	76.2	75.0	83.5	82.0	82.0	80.3	78.3	76.4	78.0	77.3	76.8	74.4	74.6	74.9	75.6	
Other important trading partners <sup>4</sup>	101.2	100.6	98.7	96.8	95.3	100.8	100.1	101.2	100.6	99.1	98.7	98.3	97.6	96.7	96.0	95.2	95.5	95.1	
<b>Real:</b> <sup>1</sup>																			
Broad <sup>2</sup>	95.0	92.8	89.0	87.1	86.7	94.7	93.2	93.2	91.9	89.7	88.4	88.9	88.3	87.0	85.9	86.0	86.8	87.4	
Major currencies <sup>3</sup>	92.8	90.1	85.7	84.5	84.2	92.5	90.8	90.6	88.8	86.5	84.6	86.0	85.6	85.1	82.9	83.5	84.0	85.1	
Other important trading partners <sup>4</sup>	97.5	95.8	92.6	89.9	89.5	97.2	95.8	96.1	95.4	93.3	92.6	92.0	91.3	89.1	89.2	88.9	89.8	89.9	
<b>Selected currencies: (nominal)</b> <sup>5</sup>																			
Canada	72.3	68.8	64.6	66.1	66.5	70.1	69.1	69.6	67.6	64.2	63.7	66.0	66.5	65.7	66.0	66.7	65.8	66.9	
European currencies:																			
Euro area <sup>6</sup>	86.0	84.3	80.0	77.3	74.2	86.4	84.4	85.1	83.3	81.4	78.9	79.6	78.7	78.5	74.7	73.6	74.5	74.5	
United Kingdom	83.1	81.6	80.7	83.4	83.7	83.0	81.1	82.0	81.7	80.7	79.7	81.8	83.7	84.0	82.4	83.3	84.0	83.9	
Switzerland	88.2	86.5	82.7	77.0	74.5	89.0	87.1	86.8	85.5	84.7	81.1	82.3	79.4	78.6	73.1	73.2	75.4	74.8	
Japan	106.6	103.9	99.9	92.9	92.4	108.3	107.2	103.0	101.5	102.3	98.0	99.3	95.2	94.5	88.9	90.6	92.1	94.4	
Mexico	107.4	108.2	107.1	106.7	103.0	107.0	106.8	109.0	108.9	106.8	107.4	107.1	107.7	106.3	106.0	103.8	103.1	102.0	
Brazil	131.1	126.7	118.0	114.8	109.4	127.8	124.4	129.8	125.8	119.0	116.9	118.1	117.1	114.4	113.0	111.5	109.7	107.0	

1. For more information on the nominal and real indexes of the foreign exchange value of the U.S. dollar, see *Federal Reserve Bulletin*, vol. 84 (October 1998): 811-18.

2. Weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of U.S. trading partners, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, United Kingdom, Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

3. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that circulate widely outside the country of issue, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the major currency index. Data: Federal Reserve Board. Monthly

and quarterly average rates. Index rebased by BEA.

4. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the other important trading partners index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

5. Data: Federal Reserve Board. Monthly and quarterly average rates. Indexes prepared by BEA.

6. The euro area includes Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Slovenia, and Spain; beginning with the first quarter of 2008, also includes Cyprus and Malta.



Travel receipts increased \$1.2 billion to \$28.2 billion. Travel receipts have increased nearly 30 percent over the last five quarters, as the appreciation of many foreign currencies against the U.S. dollar has boosted the number of foreign visitors to the United States and their expenditures. Travel payments increased \$0.2 billion to \$20.6 billion. Travel payments have increased much less than travel receipts, as the depreciation of the dollar has restrained U.S. travel abroad. In the second quarter, passenger fare receipts increased \$0.3 billion to \$7.9 billion, and passenger fare payments increased \$0.2 billion to \$8.1 billion.

“Other” transportation receipts increased \$0.9 billion to \$15.6 billion, the third consecutive strong quarterly increase. In the last two quarters, receipts for port services increased especially strongly, partly as a result of foreign air carriers’ increased fuel expenditures in U.S. ports. “Other” transportation payments increased \$0.7 billion to \$18.6 billion. Payments for port services increased strongly for the second straight quarter, partly as a result of U.S. air carriers’ increased fuel expenditures in foreign ports.

“Other” private services receipts increased \$1.4 billion to \$59.7 billion. The increase was mostly attributable to increases in receipts for financial services, for business, professional, and technical services, and for “other” services. “Other” private services payments increased \$0.5 billion to \$37.7 billion, largely as a result of an increase in payments for business, professional, and technical services.

**Income**

The surplus on income decreased to \$27.3 billion in the second quarter from \$33.2 billion in the first quarter. Income receipts decreased \$5.0 billion to \$194.9 billion, as a large decrease in “other” private receipts was partly offset by an increase in direct investment receipts. Income payments increased \$0.9 billion to \$167.5 billion, as a large decrease in “other” private payments was more than offset by a larger increase in direct investment payments.

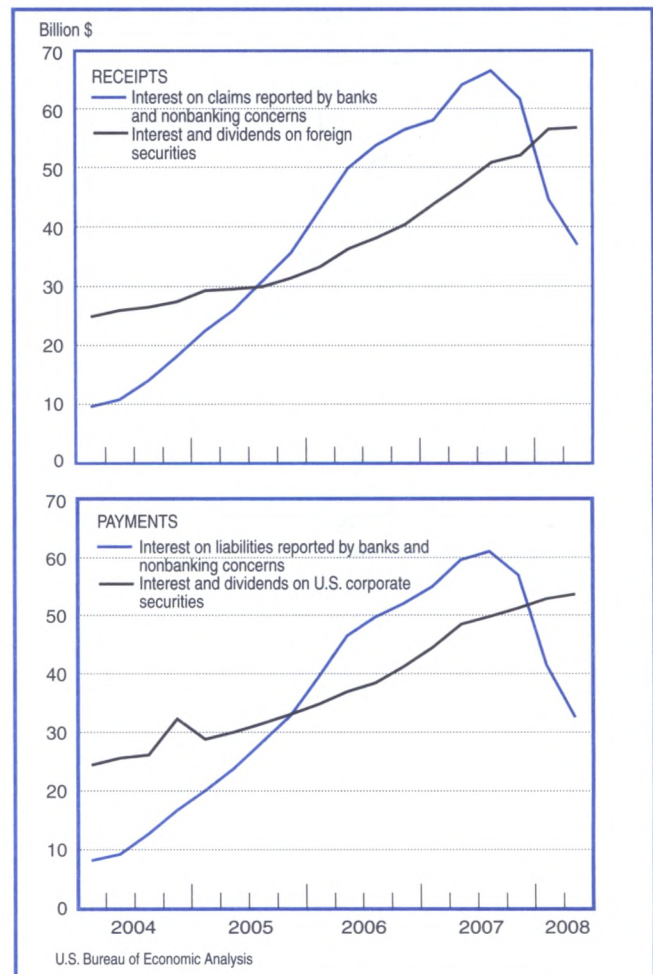
Receipts of income on U.S. direct investment abroad increased \$2.4 billion to \$99.6 billion. The increase largely resulted from an increase in the earnings of foreign holding company affiliates, mostly in “Other” Western Hemisphere and a few countries in Europe. Higher earnings of foreign affiliates in “other” industries also contributed to the rise.

Payments of income on foreign direct investment in the United States increased \$8.7 billion to \$35.8 billion. The increase mostly resulted from a rise in the earnings of U.S. affiliates in finance and insurance, particularly depository institutions. Earnings of finance and insur-

ance affiliates have rebounded in the last two quarters after large losses in the fourth quarter of 2007. In the second quarter, earnings of affiliates in manufacturing and in “other” industries also increased substantially. By area, earnings of affiliates with parent companies in a few European countries increased strongly.

Both receipts and payments of “other” private income decreased substantially for the second consecutive quarter as a result of sharp declines in short-term interest rates. In the second quarter, receipts of “other” private income decreased \$7.4 billion to \$93.7 billion. The decline was attributable to decreases in interest receipts on U.S. bank and nonbank claims (chart 6). Payments of “other” private income decreased \$8.0 billion to \$86.3 billion as a result of decreases in interest payments on U.S. bank and nonbank liabilities. U.S. government income receipts increased \$0.1 billion to \$0.8 billion, and U.S. government income payments increased \$0.2 billion to \$43.0 billion.

**Chart 6. Other Private Income**



### Unilateral current transfers

Net unilateral current transfers to foreigners were \$29.9 billion in the second quarter, down from \$31.7 billion in the first quarter. The decrease was more than accounted for by a decline in U.S. government grants. In contrast, private remittances and other transfers increased.

### Capital Account

Net capital account payments (outflows) were \$0.7 billion in the second quarter, up slightly from \$0.6 billion in the first quarter.<sup>3</sup>

### Financial Account

Net financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$136.7 billion in the second quarter, down from \$190.4 billion in the first quarter.<sup>4</sup> Net acquisitions by foreign residents slowed sharply, and transactions by U.S. residents resulted in a decrease in U.S.-owned assets abroad in the second quarter, following an increase in the first quarter.

In the second quarter, claims and liabilities reported by U.S. banks and securities brokers each decreased over \$200.0 billion, as a result of a sharp retrenchment in international lending and borrowing by these institutions (chart 7). However, the decreases were largely offsetting and resulted in only a small net financial outflow. U.S. banks and securities brokers shifted funds to home markets as interbank and some other short-term funding markets remained under pressure; U.S. and foreign central banks attempted to ease these pressures by expanding the availability of funds. Foreign-owned banks and brokers in the United States shifted \$90.8 billion to banks abroad, and U.S.-owned banks and brokers shifted \$32.0 billion to offices in the United States. Banks' U.S. customers shifted funds to the United States, resulting in a net inflow of \$50.9 billion on customers' accounts.

In securities transactions, net U.S. purchases of foreign securities and net foreign purchases of U.S. securities other than U.S. Treasury securities remained weak, compared with net purchases before financial markets became unsettled in the third quarter of 2007. In contrast, net foreign purchases of U.S. Treasury securities were strong for the fourth consecutive quarter.

3. Capital-account transactions largely consist of changes in financial assets of migrants as they enter or leave the United States and U.S. government debt forgiveness.

4. In the second quarter, net financial inflows exclude transactions in financial derivatives because data are not yet available. In the first quarter, net financial inflows excluding transactions in financial derivatives were \$198.4 billion.

### U.S.-owned assets abroad

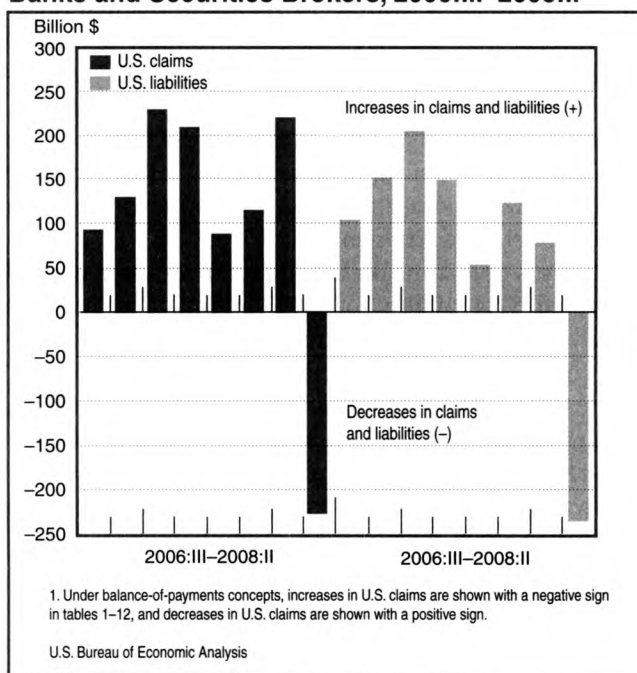
Net U.S.-owned assets abroad decreased \$110.4 billion in the second quarter after an increase of \$260.6 billion in the first quarter. The decrease was unusual because net U.S.-owned assets abroad normally increase, and the decrease in the second quarter was by far the largest ever. The decrease as well as the substantial shift to a decrease from an increase resulted from a large decrease in claims reported by U.S. banks in the second quarter after a large increase in the first quarter.

**U.S. official reserve assets.** U.S. official reserve assets increased \$1.3 billion in the second quarter after an increase of \$0.3 billion in the first quarter. The second-quarter increase mostly resulted from an increase in the U.S. reserve position in the International Monetary Fund.

**U.S. government assets other than official reserve assets.** U.S. government assets other than official reserve assets increased \$41.3 billion in the second quarter after a decrease of \$3.3 billion in the first quarter. The increase resulted from temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

**Claims reported by banks and by nonbanks.** U.S. claims on foreigners reported by U.S. banks and securities brokers decreased \$225.7 billion in the second quarter, in sharp contrast to an increase of \$221.3 billion in the first quarter. The shift was the largest on record, and the decrease was more than three times the

**Chart 7. U.S. Claims and Liabilities Reported by U.S. Banks and Securities Brokers, 2006:III–2008:II**<sup>1</sup>





size of the next largest decrease.

Some short-term funding markets, including inter-bank markets, remained under pressure in the second quarter. U.S. monetary authorities attempted to ease liquidity pressures by increasing the funds available under the Term Auction Facility and expanding the types of collateral that could be pledged in the Term Securities Lending Facility. U.S. and foreign monetary authorities also increased the funds available under temporary reciprocal currency arrangements to provide additional dollar liquidity to foreign banking markets. U.S. banks and securities brokers sought to deleverage their balance sheets, as they continued to experience large losses and difficulty funding themselves from traditional, short-term sources. Funding pressures, in turn, caused banks to curtail their lending to an increasingly wide array of customers. In addition, demand for bank credit weakened considerably as a result of substantial declines in mergers and acquisitions and syndicated lending and a slowdown in economic activity in major foreign countries.

Banks' own claims denominated in dollars decreased \$153.6 billion after an increase of \$217.0 billion. The decrease resulted from decreases in claims of securities brokers and dealers and of banks. Securities brokers' and dealers' claims, mostly resale agreements, decreased especially sharply. Brokers and dealers, which are highly leveraged and rely on short-term wholesale funding markets, sought to improve their liquidity and to lower their risk by reducing their lending to foreign investment funds, which can also be highly leveraged. In addition, some foreign-owned brokers and dealers reduced their lending to parent offices abroad. Among banks, U.S.-owned banks reduced their lending to branches in the United Kingdom and Caribbean financial centers after lending large amounts to branches and other banks abroad in the previous two quarters. Foreign-owned banks in the United States also reduced their lending in the second quarter after lending large amounts to parent offices abroad in the previous two quarters.

Banks' domestic customers' claims denominated in dollars decreased \$57.4 billion after a decrease of \$22.7 billion. The second-quarter decrease resulted from a substantial drop in deposits and brokerage balances and a decline in negotiable certificates of deposit.

Claims reported by U.S. nonbanking concerns decreased \$25.2 billion in the second quarter after a decrease of \$81.8 billion in the first quarter. The second-quarter decrease resulted from a decline in deposits in the United Kingdom.

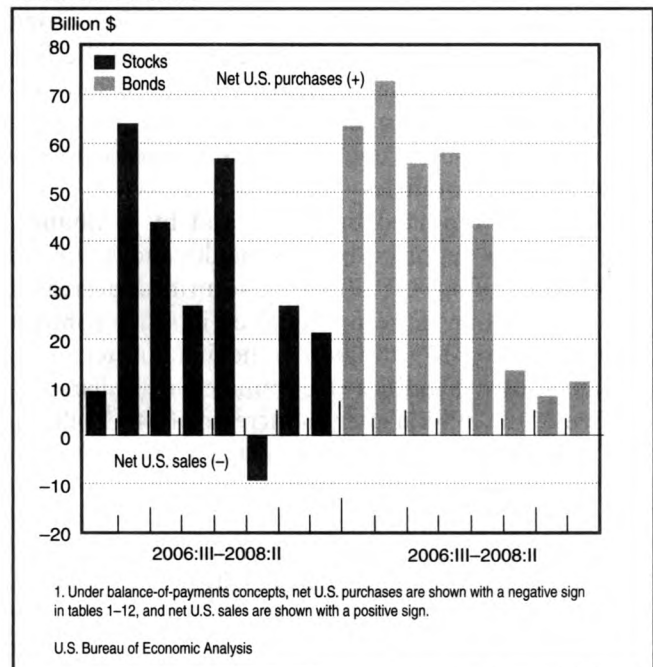
**Foreign securities.** Net U.S. purchases of foreign securities were \$32.5 billion in the second quarter, down slightly from \$35.1 billion in the first quarter. A slow-

down in net U.S. purchases of foreign stocks was partly offset by a pickup in net U.S. purchases of foreign bonds.

Net U.S. purchases of foreign stocks were \$21.3 billion, down from \$26.9 billion. Foreign stock markets rallied in the first half of the quarter, contributing to very strong net U.S. purchases of foreign stocks in May. In the quarter, net purchases from Caribbean financial centers and from Europe slowed, and net sales to Asia picked up. In contrast, net purchases from Canada picked up, as Canadian stock prices increased in both local currency and U.S. dollar terms.

Net U.S. purchases of foreign bonds were \$11.1 billion, up from \$8.2 billion. Net U.S. purchases were weak for the third consecutive quarter, compared with net purchases in earlier quarters (chart 8). Foreign bond prices decreased in the second quarter, amid indications that inflationary pressures might be rising.

**Chart 8. Transactions in Foreign Securities, 2006:III–2008:II**<sup>1</sup>



Spreads on foreign corporate bonds fell sharply through most of the quarter but rose at the end of the quarter amid growing concerns about economic and financial market conditions. Net U.S. sales of foreign bonds to Latin America slowed considerably, and transactions with Canada shifted to net U.S. purchases from net U.S. sales. In contrast, net U.S. purchases from Europe slowed, and net U.S. sales to Asia were a record.

**Direct investment.** Net financial outflows for U.S. direct investment abroad were \$65.5 billion in the second quarter, down from \$89.1 billion in the first



quarter. The slowdown resulted from a shift from an increase to a decrease in net intercompany debt investment abroad and a slowdown in net equity capital investment abroad; in contrast, reinvested earnings increased. The shift in net intercompany debt investment reflected a slowdown in U.S. parents' lending to their foreign affiliates and a pickup in their borrowing from affiliates. Net equity capital investment abroad eased mostly as a result of a reduction in equity investment in new and existing foreign affiliates.

### Foreign-owned assets in the United States

Net foreign-owned assets in the United States increased \$26.3 billion in the second quarter after an increase of \$459.0 billion in the first quarter. The sharp slowdown mainly resulted from a very large decrease in liabilities reported by U.S. banks in the second quarter after an increase in the first quarter. Liabilities reported by U.S. nonbanking concerns also decreased in the second quarter after increasing in the first quarter.

**Foreign official assets.** Foreign official assets in the United States increased \$144.4 billion in the second quarter after an increase of \$173.5 billion in the first quarter. Foreign official assets have increased substantially in the last three quarters. The second-quarter increase was mostly accounted for by an increase in the assets of Asian countries.

**Liabilities reported by banks and by nonbanks.** U.S. liabilities reported by U.S. banks and securities brokers, excluding U.S. Treasury securities, decreased \$233.6 billion in the second quarter, in sharp contrast to an increase of \$79.1 billion in the first quarter.

Banks' own liabilities denominated in dollars decreased \$215.9 billion after an increase of \$46.9 billion. The decrease resulted from decreases in the liabilities of securities brokers and dealers and of banks, particularly of foreign-owned institutions in the United States. Brokers' and dealers' liabilities, mostly repurchase agreements, decreased especially sharply. The decrease coincided with a decrease in brokers' and dealers' claims, as these highly leveraged institutions sought to reduce their international borrowing and

lending. Foreign-owned brokers' liabilities decreased much more than their claims, resulting in a net transfer of funds abroad by these institutions, mostly to the United Kingdom and Caribbean financial centers. U.S.-owned brokers' liabilities also decreased significantly.

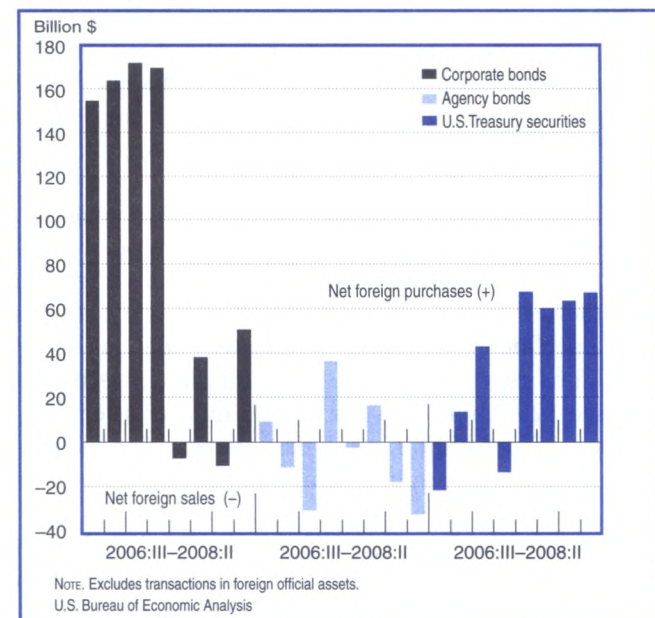
Among banks, foreign-owned banks' liabilities decreased substantially. The decrease was much larger than the decrease in their claims, resulting in a net transfer of funds abroad by foreign-owned banks for the third consecutive quarter. U.S.-owned banks' liabilities also decreased, but the decrease was much smaller than the decrease in their claims, resulting in a net transfer of funds to the United States by these institutions.

Banks' customers' liabilities denominated in dollars decreased \$5.3 billion after an increase of \$32.2 billion. The decrease was mostly accounted for by a decrease in customers' "other" liabilities, including loans.

Liabilities reported by U.S. nonbanking concerns decreased \$62.0 billion in the second quarter after an increase of \$84.1 billion in the first quarter. The decrease mostly reflected a cutback in borrowing from the United Kingdom, Germany, and Caribbean financial centers.

**U.S. Treasury securities.** Net foreign purchases of U.S. Treasury securities were \$67.0 billion in the second quarter, up from \$63.3 billion in the first quarter. Net foreign purchases have been strong for four consecutive quarters, as foreign investors responded to uncertainty in world financial markets by purchasing U.S. Treasury securities (chart 9). In the second quarter, net

**Chart 9. Transactions in U.S. Debt Securities, 2006:III–2008:II**



### Data Availability

The estimates that are presented in tables 1–12 of the U.S. international transactions accounts are available interactively on BEA's Web site at <www.bea.gov>. Users may view and download the most recent quarterly estimates for an entire table, or they may select the period, frequency, and lines that they wish to view. The estimates are available in an HTML table, in a spreadsheet file (.xls format), or as comma-separated values.

foreign purchases of long-term U.S. Treasury securities increased strongly. In contrast, transactions in short-term U.S. Treasury securities shifted to net foreign sales from substantial net foreign purchases.

**Other U.S. securities.** Net foreign purchases of U.S. securities other than U.S. Treasury securities were \$16.5 billion in the second quarter, a shift from net foreign sales of \$20.5 billion in the first quarter. The shift was more than accounted for by a shift to net foreign purchases of U.S. corporate bonds from net foreign sales. In contrast, transactions in U.S. stocks shifted to net foreign sales from net foreign purchases, and net foreign sales of U.S. federally sponsored agency bonds picked up.

Net foreign sales of U.S. stocks were \$1.1 billion, a shift from net foreign purchases of \$8.3 billion. The shift resulted from an increase in net sales from Caribbean financial centers and a decrease in net purchases from Asia. Transactions by Caribbean financial centers, where many hedge funds are located, have been net sales in three of the last four quarters. In contrast, transactions by investors from Europe shifted to net purchases from net sales. Within Europe, a shift to net purchases by investors from the United Kingdom was partly offset by a large increase in net sales by investors from Germany.

Net foreign purchases of U.S. corporate bonds were \$50.5 billion, a shift from net foreign sales of \$10.7 billion. The net foreign purchases were the largest in the last four quarters but were still low compared with net purchases in earlier quarters (chart 9). Conditions in U.S. credit markets improved through most of the sec-

ond quarter, and net foreign purchases of U.S. corporate bonds were strongest in May. During this time, market liquidity improved, credit spreads fell sharply, and corporate debt issuance strengthened. However, credit market conditions worsened significantly in June, and net foreign purchases of U.S. corporate bonds were weak. In the quarter, transactions with Europe and with Caribbean financial centers shifted to net purchases from net sales, and net purchases from Asia increased.

Net foreign sales of U.S. federally sponsored agency bonds were \$32.8 billion, up from \$18.0 billion. The total net sales in the last two quarters were the largest ever over a two-quarter period. In the second quarter, transactions by investors from Europe shifted to net sales, largely reflecting an increase in net sales from Luxembourg and a decrease in net purchases from the United Kingdom. In contrast, net sales from Caribbean financial centers slowed after very large net sales in the first quarter. Net sales from Asia eased slightly but were substantial for the fourth consecutive quarter.

**Direct investment.** Net financial inflows for foreign direct investment in the United States were \$93.8 billion in the second quarter, up from \$80.4 billion in the first quarter. The pickup was mostly accounted for by an increase in reinvested earnings that largely reflected higher earnings, particularly by U.S. affiliates in the finance and insurance industry. Net equity capital investment in the United States and net intercompany debt investment also picked up.

*Tables 1 through 12 follow.*

**Table 1. U.S. International Transactions**  
[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Not seasonally adjusted						Seasonally adjusted						
		2007		2007		2008		2007		2008				
		I	II	III	IV	I <sup>2</sup>	II <sup>2</sup>	I	II	III	IV	I <sup>2</sup>	II <sup>2</sup>	
<b>Current account</b>														
1	<b>Exports of goods and services and income receipts</b>	<b>2,463,505</b>	<b>566,539</b>	<b>608,364</b>	<b>634,480</b>	<b>654,122</b>	<b>644,178</b>	<b>674,683</b>	<b>572,182</b>	<b>602,122</b>	<b>638,393</b>	<b>650,808</b>	<b>651,473</b>	<b>669,691</b>
2	Exports of goods and services	1,645,726	381,201	404,467	420,832	439,225	446,177	477,841	385,436	399,951	424,873	435,465	451,645	474,819
3	Goods, balance of payments basis <sup>2</sup>	1,148,481	267,716	285,008	287,925	307,832	315,351	341,526	270,318	279,488	295,494	303,180	317,813	337,312
4	Services <sup>3</sup>	497,245	113,485	119,459	132,908	131,393	130,826	136,315	115,118	120,463	129,378	132,285	133,833	137,506
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	16,052	4,629	4,000	3,881	3,542	4,371	3,516	4,629	4,000	3,881	3,542	4,371	3,516
6	Travel	96,712	19,658	24,387	29,159	23,508	24,152	29,281	21,818	23,154	25,241	26,499	27,060	28,243
7	Passenger fares	5,529	5,848	6,848	7,340	7,077	7,950	5,800	5,996	6,530	7,259	7,623	7,904	8,264
8	Other transportation	51,586	11,873	12,575	13,018	14,120	14,277	15,461	12,076	12,639	13,081	13,790	14,632	15,577
9	Royalties and license fees <sup>5</sup>	82,614	18,490	19,683	21,588	22,853	20,916	22,078	18,991	19,866	21,940	21,871	21,559	22,264
10	Other private services <sup>6</sup>	223,483	53,010	52,679	58,084	59,710	59,735	57,704	51,508	54,321	58,396	59,058	58,289	59,677
11	U.S. government miscellaneous services	1,212	296	288	309	320	299	325	296	288	309	320	299	325
12	Income receipts	817,779	185,339	203,897	213,647	214,897	198,001	196,842	186,746	202,171	213,520	215,343	199,827	194,873
13	Income receipts on U.S.-owned assets abroad	814,807	184,606	203,160	212,901	214,141	197,238	196,075	186,013	201,434	212,774	214,587	199,064	194,106
14	Direct investment receipts	368,275	81,973	91,434	95,105	99,764	95,434	101,604	83,391	89,673	94,953	100,259	97,262	99,612
15	Other private receipts	444,299	102,063	111,187	117,275	113,774	101,088	93,728	102,063	111,187	117,275	113,774	101,088	93,728
16	U.S. government receipts	2,233	570	539	521	603	716	743	559	574	546	554	714	766
17	Compensation of employees	2,972	733	737	746	756	763	767	733	737	746	756	763	767
18	<b>Imports of goods and services and income payments</b>	<b>-3,082,014</b>	<b>-713,978</b>	<b>-777,437</b>	<b>-793,312</b>	<b>-797,288</b>	<b>-767,073</b>	<b>-830,555</b>	<b>-738,398</b>	<b>-771,262</b>	<b>-783,548</b>	<b>-788,264</b>	<b>-795,371</b>	<b>-822,898</b>
19	Imports of goods and services	-2,345,984	-541,050	-583,705	-603,246	-617,983	-601,621	-661,680	-564,979	-578,770	-592,986	-609,248	-628,756	-655,369
20	Goods, balance of payments basis <sup>2</sup>	-1,967,853	-454,424	-487,304	-503,513	-522,612	-507,017	-556,515	-473,681	-485,375	-496,698	-512,099	-528,845	-553,641
21	Services <sup>3</sup>	-378,130	-86,626	-96,401	-99,733	-95,371	-94,603	-105,165	-91,298	-93,395	-96,288	-97,149	-99,910	-101,729
22	Direct defense expenditures	-32,820	-7,915	-8,085	-8,132	-8,688	-8,769	-8,856	-7,915	-8,085	-8,132	-8,688	-8,769	-8,856
23	Travel	-76,167	-15,837	-21,390	-21,916	-17,024	-17,410	-23,396	-18,538	-18,849	-19,247	-19,533	-20,403	-20,560
24	Passenger fares	-28,486	-6,158	-7,588	-7,841	-6,899	-7,277	-8,832	-6,721	-6,979	-7,422	-7,364	-7,928	-8,133
25	Other transportation	-67,050	-15,570	-16,903	-17,476	-17,101	-17,192	-18,769	-16,022	-16,767	-17,119	-17,142	-17,869	-18,560
26	Royalties and license fees <sup>5</sup>	-25,048	-6,386	-6,011	-6,004	-6,646	-6,428	-6,524	-6,643	-6,260	-6,155	-5,991	-6,663	-6,809
27	Other private services <sup>6</sup>	-144,375	-33,744	-35,406	-37,294	-37,931	-36,444	-37,709	-34,444	-35,437	-37,145	-37,350	-37,196	-37,732
28	U.S. government miscellaneous services	-4,184	-1,016	-1,018	-1,069	-1,081	-1,083	-1,079	-1,016	-1,018	-1,069	-1,061	-1,083	-1,079
29	Income payments	-736,030	-172,928	-193,732	-190,666	-179,305	-165,452	-168,875	-173,959	-192,492	-190,562	-179,016	-166,615	-167,529
30	Income payments on foreign-owned assets in the United States	-726,031	-170,529	-191,353	-187,602	-176,548	-162,938	-166,445	-171,560	-189,991	-188,045	-176,436	-164,055	-164,979
31	Direct investment payments	-134,414	-32,097	-41,982	-34,800	-25,536	-25,884	-37,216	-33,128	-40,620	-35,243	-25,424	-27,001	-35,750
32	Other private payments	-426,515	-99,373	-107,963	-110,898	-108,281	-94,302	-86,265	-99,373	-107,963	-110,898	-108,281	-94,302	-86,265
33	U.S. government payments	-165,102	-39,059	-41,408	-41,904	-42,731	-42,752	-42,964	-39,059	-41,408	-41,904	-42,731	-42,752	-42,964
34	Compensation of employees	-9,999	-2,399	-2,379	-2,464	-2,757	-2,514	-2,430	-2,399	-2,501	-2,517	-2,560	-2,562	-2,549
35	<b>Unilateral current transfers, net</b>	<b>-112,705</b>	<b>-30,543</b>	<b>-24,239</b>	<b>-27,693</b>	<b>-30,171</b>	<b>-32,408</b>	<b>-29,138</b>	<b>-30,174</b>	<b>-24,953</b>	<b>-27,796</b>	<b>-29,784</b>	<b>-31,742</b>	<b>-29,941</b>
36	U.S. government grants <sup>4</sup>	-33,237	-10,567	-5,611	-7,109	-9,950	-9,990	-7,138	-10,567	-5,611	-7,109	-9,950	-9,990	-7,138
37	U.S. government pensions and other transfers	-7,323	-1,540	-1,777	-1,860	-2,746	-1,680	-2,024	-1,805	-1,834	-1,837	-1,840	-1,951	-1,976
38	Private remittances and other transfers <sup>8</sup>	-72,145	-18,436	-16,910	-19,324	-17,475	-20,738	-19,976	-17,802	-17,508	-18,850	-17,985	-19,801	-20,827
<b>Capital account</b>														
39	<b>Capital account transactions, net</b>	<b>-1,843</b>	<b>-543</b>	<b>-112</b>	<b>-617</b>	<b>-571</b>	<b>-600</b>	<b>-652</b>	<b>-543</b>	<b>-112</b>	<b>-617</b>	<b>-571</b>	<b>-600</b>	<b>-652</b>
<b>Financial account</b>														
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-1,289,854</b>	<b>-448,713</b>	<b>-526,163</b>	<b>-179,448</b>	<b>-135,529</b>	<b>-272,093</b>	<b>105,678</b>	<b>-442,065</b>	<b>-523,556</b>	<b>-170,476</b>	<b>-153,757</b>	<b>-260,644</b>	<b>110,431</b>
41	U.S. official reserve assets	-122	-72	26	-54	-22	-276	-1,267	-72	26	-54	-22	-276	-1,267
42	Gold <sup>7</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	-154	-43	-39	-37	-35	-29	-22	-43	-39	-37	-35	-29	-22
44	Reserve position in the International Monetary Fund	1,021	212	294	230	285	112	-955	212	294	230	285	112	-955
45	Foreign currencies	-989	-241	-229	-247	-272	-359	-290	-241	-229	-247	-272	-359	-290
46	U.S. government assets, other than official reserve assets	-22,273	445	-596	623	-22,744	3,265	-41,265	445	-596	623	-22,744	3,265	-41,265
47	U.S. credits and other long-term assets	-2,475	-608	-1,405	-182	-279	-179	-1,173	-608	-1,405	-182	-279	-179	-1,173
48	Repayments on U.S. credits and other long-term assets <sup>9</sup>	4,104	1,091	687	780	1,546	487	860	1,091	687	780	1,546	487	860
49	U.S. foreign currency holdings and U.S. short-term assets	-23,902	-38	122	25	-24,011	2,957	-40,952	-38	122	25	-24,011	2,957	-40,952
50	U.S. private assets	-1,267,459	-449,086	-525,593	-180,017	-112,763	-275,082	148,210	-442,438	-522,985	-171,045	-130,990	-263,634	152,963
51	Direct investment	-333,271	-73,354	-96,224	-71,015	-92,678	-100,548	-67,306	-67,306	-92,678	-100,548	-67,306	-67,306	-92,678
52	Foreign securities	-288,731	-99,541	-84,671	-100,317	-4,202	-35,066	-32,457	-99,541	-84,671	-100,317	-4,202	-35,066	-32,457
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-706	-46,048	-134,713	80,012	100,043	81,848	25,224	-46,048	-134,713	80,012	100,043	81,848	25,224
54	U.S. claims reported by U.S. banks, not included elsewhere	-644,751	-230,143	-209,985	-88,697	-115,926	-221,316	225,745	-230,143	-209,985	-88,697	-115,926	-221,316	225,745
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>2,057,703</b>	<b>692,604</b>	<b>720,270</b>	<b>267,216</b>	<b>377,162</b>	<b>459,399</b>	<b>29,452</b>	<b>692,713</b>	<b>718,112</b>	<b>266,476</b>	<b>380,402</b>	<b>459,017</b>	<b>26,301</b>
56	Foreign official assets in the United States	411,058	163,270	88,822	133,469	145,497	173,533	144,417	163,270	88,822	133,469	145,497	173,533	144,417
57	U.S. government securities	230,330	121,640	61,641	-7,788	54,837	167,883	150,390	121,640	61,641	-7,788	54,837	167,883	150,390
58	U.S. Treasury securities <sup>9</sup>	58,865	40,337	1,610	-25,810	42,728	88,649	57,245	40,337	1,610	-25,810	42,728	88,649	57,245
59	Other <sup>10</sup>	171,465	81,303	60,031	18,022	12,109	79,234	93,145	81,303	60,031	18,022	12,109	79,234	93,145
60	Other U.S. government liabilities <sup>11</sup>	5,342	366	-69	913	4,132	1,645	2,439	366	-69	913	4,132	1,645	2,439
61	U.S. liabilities reported by U.S. banks, not included elsewhere	108,695	30,329	15,956	9,873	52,537	-26,930	-30,131	30,329	15,956	9,873	52,537	-26,930	-30,131
62	Other foreign official assets <sup>12</sup>	66,691	10,935	11,294	10,471	33,991	30,935	21,719	10,935	11,294	10,471	33,991	30,935	21,719
63	Other foreign assets in the United States	1,646,645	529,334	631,898	253,747	231,865	285,866	-114,965	529,334	631,898	253,747	231,865	285,866	-114,965
64	Direct investment	237,542	13,917	64,470	106,648	52,506	80,819	96,918	14,026	61,862	105,908	55,746	80,437	93,767
65	U.S. Treasury securities	156,825	42,882	-13,522	67,406	60,059								



**Table 2. U.S. Trade in Goods—Continues**  
(Millions of dollars)

Line	Not seasonally adjusted												Seasonally adjusted			
	2007												2007		2008	
	2007												I	II <sup>P</sup>	I	II <sup>P</sup>
<b>A</b>	<b>Balance of payments adjustments to Census trade data:</b>															
	<b>EXPORTS</b>															
1	<b>Exports of goods, Census basis<sup>1</sup> including reexports and including military grant shipments</b>															
	1,162,479	271,350	288,690	291,067	311,373	317,564	343,606	273,952	283,170	298,637	306,721	320,027	339,393			
	Adjustments:															
2	Private gift parcel remittances	1,115	256	262	265	332	248	245	256	262	265	332	248	245		
3	Gold exports, nonmonetary	0	0	0	0	0	0	0	0	0	0	0	0	0		
4	Inland U.S. freight to Canada															
5	U.S.-Canadian reconciliation adjustments, n.e.c., net <sup>2</sup>															
6	Exports transferred under U.S. military agency sales contracts identified in Census documents <sup>3</sup>	-11,057	-2,866	-2,788	-2,508	-2,895	-1,546	-1,308	-2,866	-2,788	-2,508	-2,895	-1,546	-1,308		
7	Other adjustments, net <sup>4</sup>	-4,057	-1,024	-1,156	-899	-978	-915	-1,017	-1,024	-1,156	-899	-978	-915	-1,017		
8	<b>Equals: Exports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 3)</b>	<b>1,148,481</b>	<b>267,716</b>	<b>285,008</b>	<b>287,925</b>	<b>307,832</b>	<b>315,351</b>	<b>341,526</b>	<b>270,318</b>	<b>279,488</b>	<b>295,494</b>	<b>303,180</b>	<b>317,813</b>	<b>337,312</b>		
	<b>IMPORTS</b>															
9	<b>Imports of goods, Census basis<sup>1</sup> (general imports)</b>	<b>1,956,962</b>	<b>451,989</b>	<b>484,369</b>	<b>500,303</b>	<b>520,301</b>	<b>502,982</b>	<b>553,463</b>	<b>471,246</b>	<b>482,440</b>	<b>493,488</b>	<b>509,788</b>	<b>524,810</b>	<b>550,589</b>		
	Adjustments:															
10	Electric energy	460	115	71	131	143	120	120	115	71	131	143	120	120		
11	Gold imports, nonmonetary	4,147	838	1,397	1,414	498	2,550	1,588	838	1,397	1,414	498	2,550	1,588		
12	Inland freight in Canada	4,846	1,235	1,248	1,185	1,178	1,208	1,211	1,235	1,248	1,185	1,178	1,208	1,211		
13	U.S.-Canadian reconciliation adjustment, n.e.c., net <sup>2</sup>															
14	Imports of U.S. military agencies identified in Census documents <sup>3</sup>	-1,706	-400	-453	-417	-436	-534	-459	-400	-453	-417	-436	-534	-459		
15	Other adjustments, net <sup>5</sup>	3,144	647	672	897	928	691	592	647	672	897	928	691	592		
16	<b>Equals: Imports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 20)</b>	<b>1,967,853</b>	<b>454,424</b>	<b>487,304</b>	<b>503,513</b>	<b>522,612</b>	<b>507,017</b>	<b>556,515</b>	<b>473,681</b>	<b>485,375</b>	<b>496,698</b>	<b>512,099</b>	<b>528,845</b>	<b>553,641</b>		
<b>B</b>	<b>Trade in goods, by area and country, adjusted to balance of payments basis, excluding military:<sup>7</sup></b>															
	<b>EXPORTS</b>															
1	<b>Total, all countries (A-9)</b>	<b>1,148,481</b>	<b>267,716</b>	<b>285,008</b>	<b>287,925</b>	<b>307,832</b>	<b>315,351</b>	<b>341,526</b>	<b>270,318</b>	<b>279,488</b>	<b>295,494</b>	<b>303,180</b>	<b>317,813</b>	<b>337,312</b>		
2	<b>Europe</b>	<b>280,845</b>	<b>68,594</b>	<b>71,828</b>	<b>68,610</b>	<b>71,813</b>	<b>81,372</b>	<b>87,322</b>	<b>69,409</b>	<b>70,236</b>	<b>70,220</b>	<b>70,981</b>	<b>82,146</b>	<b>85,737</b>		
3	European Union	242,244	60,675	60,850	58,654	62,065	68,047	72,622	61,409	59,456	59,993	61,387	68,794	71,217		
4	Euro area	178,328	44,551	43,853	43,723	46,200	50,291	53,215	45,117	42,843	44,693	45,675	50,776	52,190		
5	Austria	3,163	951	756	787	669	734	654	973	735	799	656	742	640		
6	Belgium	25,153	5,758	6,350	6,402	6,644	7,160	7,831	5,834	6,195	6,539	6,585	7,244	7,665		
7	Finland	3,068	714	788	779	788	794	1,124	720	789	795	784	799	1,100		
8	France	27,133	6,912	6,929	6,438	6,854	6,954	7,948	7,032	6,750	6,575	6,777	7,021	7,778		
9	Germany	49,025	11,737	12,171	12,392	12,726	13,227	14,541	11,876	11,899	12,655	12,595	13,371	14,261		
10	Greece	1,822	803	334	328	357	397	491	811	329	337	349	404	482		
11	Ireland	8,997	2,653	1,916	2,033	2,395	2,779	2,207	2,689	1,874	2,076	2,359	2,801	2,171		
12	Italy	13,893	3,436	3,420	3,253	3,785	3,830	4,399	3,476	3,341	3,342	3,736	3,868	4,318		
13	Luxembourg	941	124	155	381	281	166	192	128	155	381	276	166	188		
14	Netherlands	32,670	8,633	7,979	7,679	8,379	10,262	9,827	8,722	7,801	7,843	8,304	10,365	9,642		
15	Norway	2,929	675	754	699	801	865	956	682	734	719	794	882	937		
16	Portugal	2,447	565	648	596	638	672	672	569	636	616	626	674	662		
17	Russia	7,334	1,378	1,786	2,050	2,121	2,125	2,534	1,382	1,768	2,114	2,070	2,120	2,537		
18	Spain	9,718	2,199	2,334	2,574	2,612	3,141	3,106	2,219	2,291	2,653	2,555	3,144	3,065		
19	Sweden	4,450	1,083	1,208	1,024	1,135	1,146	1,415	1,096	1,182	1,048	1,125	1,159	1,387		
20	Switzerland	16,940	3,268	5,429	4,458	3,785	6,348	5,743	3,332	5,303	4,547	3,758	6,354	5,629		
21	Turkey	6,306	1,476	1,654	1,489	1,688	2,032	3,140	1,468	1,645	1,555	1,639	2,030	3,128		
22	United Kingdom	48,733	12,481	13,048	11,334	11,871	13,965	14,770	12,609	12,751	11,607	11,766	14,180	14,476		
23	Other Europe	16,121	3,750	4,172	3,914	4,285	4,776	5,771	3,791	4,082	4,020	4,228	4,822	5,671		
24	<b>Canada<sup>2</sup></b>	<b>249,712</b>	<b>58,178</b>	<b>63,922</b>	<b>61,452</b>	<b>66,159</b>	<b>64,624</b>	<b>71,897</b>	<b>58,749</b>	<b>62,705</b>	<b>62,968</b>	<b>65,289</b>	<b>65,215</b>	<b>70,847</b>		
25	<b>Latin America and Other Western Hemisphere</b>	<b>243,063</b>	<b>55,754</b>	<b>59,794</b>	<b>62,264</b>	<b>65,250</b>	<b>66,919</b>	<b>73,800</b>	<b>56,337</b>	<b>58,644</b>	<b>63,910</b>	<b>64,172</b>	<b>67,535</b>	<b>73,015</b>		
26	South and Central America	223,158	51,324	55,243	57,423	59,168	61,098	67,714	51,870	54,160	58,918	58,210	61,670	66,961		
27	Argentina	5,831	1,228	1,362	1,605	1,636	1,650	2,249	1,240	1,328	1,639	1,624	1,672	2,198		
28	Brazil	24,497	5,547	5,508	6,430	7,011	6,911	7,900	5,635	5,360	6,550	6,952	7,006	7,756		
29	Chile	8,199	1,618	2,097	2,063	2,422	2,677	3,793	1,632	2,050	2,113	2,404	2,699	3,717		
30	Colombia	8,466	1,884	1,931	2,247	2,404	2,869	2,765	1,897	1,903	2,313	2,353	2,871	2,758		
31	Mexico	135,962	32,148	34,429	34,891	34,494	35,871	38,078	32,476	33,791	35,827	33,868	36,235	37,720		
32	Venezuela	10,193	2,228	2,733	2,664	2,569	2,472	3,006	2,251	2,673	2,738	2,286	2,486	2,996		
33	Other	30,009	6,671	7,182	7,523	8,633	8,647	9,923	6,738	7,055	7,738	8,479	8,701	9,816		
34	Other Western Hemisphere	19,905	4,430	4,551	4,842	6,082	6,086	4,467	4,484	4,992	5,962	5,865	6,054			
35	<b>Asia and Pacific</b>	<b>308,248</b>	<b>71,055</b>	<b>75,459</b>	<b>78,121</b>	<b>83,613</b>	<b>83,794</b>	<b>88,696</b>	<b>71,653</b>	<b>74,152</b>	<b>80,323</b>	<b>82,120</b>	<b>84,151</b>	<b>88,037</b>		
36	Australia	18,637	4,249	4,484	4,879	5,024	5,491	5,721	4,303	4,376	4,962	4,976	5,529	5,610		
37	China	65,073	14,614	15,852	16,249	18,359	17,954	18,667	14,718	15,610	16,725	18,020	17,985	18,537		
38	Hong Kong	20,087	4,610	4,790	5,231	5,456	5,105	6,025	4,659	4,693	5,359	5,377	5,156	5,942		
39	India	17,516	2,878	3,382	5,763	5,494	4,223	4,628	2,912	3,275	5,906	5,424	4,250	4,527		
40	Indonesia	4,214	843	1,131	1,056	1,185	1,439	1,489	834	1,137	1,105	1,138	1,431	1,527		
41	Japan	60,898	15,098	15,450	14,751	15,599	16,127	17,285	15,167	15,269	15,249	15,213	16,183	17,333		
42	Korea, Republic of	33,646	7,823	8,693	8,134	8,996	8,553	9,568	7,901	8,545	8,866	8,834	8,571	9,549		
43	Malaysia	11,587	2,901	2,783	2,806	3,098	3,225	3,398	2,934	2,722	2,869	3,063	3,258	3,340		
44	Philippines	7,673	1,880	1,923	1,831	2,039	2,246	2,074	1,896	1,895	1,890	1,991	2,253	2,080		
45	Singapore	25,874	6,687	6,175	6,267	6,745	7,565	8,105	6,765	6,016	6,394	6,699	7,630	7,934		
46	Taiwan	25,961	5,425	6,880	6,694	6,963	7,027	6,971	5,470	6,758	6,887	6,846	7,055	6,908		
47	Thailand	8,367	1,848	1,889	2,275	2,355	2,142	2,275	1,875	1,856	2,335	2,301	2,163	2,254		
48	Other	8,714	2,199	2,030	2,184	2,300	2,699	2,488	2,220	2,001	2,256	2,237	2,688	2,496		
49	<b>Middle East</b>	<b>43,646</b>	<b>8,789</b>	<b>9,168</b>	<b>11,202</b>	<b>14,488</b>	<b>12,110</b>	<b>13,104</b>	<b>8,824</b>	<b>8,975</b>	<b>11,521</b>	<b>14,326</b>	<b>12,241</b>	<b>12,950</b>		
50	Israel	11,794	2,746	2,734	3,197	3,116	3,557	3,557	2,776	2,656	3,285	3,076	3,599	3,496		
51	Saudi Arabia	10,012	1,813	2,027	2,358	3,813	2,511	2,719	1,826	1,988	2,417	3,780	2,531	2,678		
52	Other	21,841	4,229	4,406	5,647	7,559	6,042	6,828	4,222	4,388	5,818	7,470	6,111	6,775		
53	<b>Africa</b>	<b>2</b>														

**Table 2. U.S. Trade in Goods—Continues**  
(Millions of dollars)

Line	2007	Not seasonally adjusted						Seasonally adjusted						
		2007				2008		2007				2008		
		I	II	III	IV	I	II <sup>a</sup>	I	II	III	IV	I	II <sup>a</sup>	
<b>B</b>	<b>Trade in goods, by area and country, adjusted to balance of payments basis, excluding military<sup>7</sup>—Continued.</b>													
	<b>IMPORTS</b>													
60	<b>Total, all countries (A-16)</b>	<b>1,967,853</b>	<b>454,424</b>	<b>487,304</b>	<b>503,513</b>	<b>522,612</b>	<b>507,017</b>	<b>556,515</b>	<b>473,681</b>	<b>485,375</b>	<b>496,698</b>	<b>512,099</b>	<b>528,845</b>	<b>553,641</b>
61	<b>Europe</b>	<b>411,179</b>	<b>94,649</b>	<b>104,325</b>	<b>103,689</b>	<b>108,517</b>	<b>106,381</b>	<b>118,311</b>	<b>98,343</b>	<b>104,245</b>	<b>102,647</b>	<b>105,944</b>	<b>110,310</b>	<b>118,106</b>
62	European Union	356,180	83,514	90,087	89,197	93,382	89,614	97,947	86,655	90,180	88,428	90,917	92,793	98,053
63	Euro area	268,772	63,445	67,690	67,351	70,287	68,195	74,741	65,777	67,807	66,779	68,410	70,575	74,839
64	Austria	10,691	2,321	2,628	2,211	3,532	2,684	2,127	2,410	2,644	2,200	3,437	2,777	2,140
65	Belgium	15,284	3,560	4,221	3,545	3,958	4,647	4,852	3,705	4,204	3,497	3,878	4,866	4,842
66	Finland	5,270	1,194	1,581	1,197	1,298	1,193	1,931	1,247	1,568	1,189	1,266	1,324	1,899
67	France	41,544	9,645	10,244	10,797	10,857	10,642	11,424	10,010	10,271	10,730	10,533	11,025	11,440
68	Germany	94,280	22,227	23,322	24,099	24,632	24,220	26,552	23,018	23,396	23,905	23,962	24,988	26,695
69	Greece	1,174	252	292	321	308	210	242	265	293	316	300	217	244
70	Ireland	30,483	8,256	7,818	6,846	7,564	7,842	7,861	8,529	7,851	6,792	7,311	8,091	7,908
71	Italy	35,027	8,060	8,603	9,102	9,263	8,857	9,689	8,358	8,627	9,018	9,024	9,155	9,715
72	Luxembourg	526	135	128	141	121	122	139	140	129	140	117	125	140
73	Netherlands	18,371	3,652	4,497	4,961	5,261	4,541	6,131	3,816	4,484	4,909	5,162	4,736	6,042
74	Norway	7,213	1,629	2,010	1,779	1,794	1,620	2,481	1,733	1,953	1,729	1,798	1,706	2,419
75	Portugal	3,047	752	766	763	765	610	624	783	760	748	755	636	623
76	Russia	19,315	3,779	5,196	5,127	5,213	5,357	7,966	4,003	5,097	4,972	5,242	5,723	7,740
77	Spain	12,586	3,261	3,469	3,249	2,607	2,443	2,969	3,362	3,458	3,218	2,549	2,534	2,950
78	Sweden	13,087	3,412	3,561	2,826	3,288	3,198	3,403	3,531	3,563	2,801	3,192	3,306	3,421
79	Switzerland	16,794	3,424	4,258	4,531	4,581	6,489	6,139	3,549	4,274	4,507	4,464	6,613	6,168
80	Turkey	4,596	1,161	1,158	1,126	1,151	1,021	1,160	1,202	1,156	1,117	1,120	1,054	1,161
81	United Kingdom	56,367	12,485	14,581	14,243	15,058	13,739	15,075	13,018	14,543	14,111	14,695	14,278	15,048
82	Other Europe	25,524	5,443	5,991	6,825	7,265	6,948	7,545	5,664	5,974	6,747	7,139	7,247	7,511
83	<b>Canada<sup>2</sup></b>	<b>320,323</b>	<b>76,833</b>	<b>81,618</b>	<b>78,764</b>	<b>83,108</b>	<b>83,995</b>	<b>92,714</b>	<b>80,050</b>	<b>81,256</b>	<b>77,631</b>	<b>81,386</b>	<b>87,657</b>	<b>92,225</b>
84	<b>Latin America and Other Western Hemisphere</b>	<b>348,378</b>	<b>79,538</b>	<b>85,651</b>	<b>89,544</b>	<b>93,645</b>	<b>90,398</b>	<b>100,785</b>	<b>83,224</b>	<b>84,890</b>	<b>87,885</b>	<b>92,379</b>	<b>94,879</b>	<b>99,716</b>
85	South and Central America	329,621	74,927	80,791	84,333	88,970	85,677	95,824	78,389	80,098	83,377	87,756	89,926	94,796
86	Argentina	4,489	1,065	999	1,055	1,370	1,346	1,491	1,120	978	1,020	1,371	1,422	1,472
87	Brazil	25,650	5,915	6,439	6,855	6,441	6,682	8,186	6,165	6,416	6,754	6,314	6,992	8,084
88	Chile	9,000	2,531	2,187	2,315	1,966	2,409	2,050	2,615	2,191	2,283	1,911	2,487	2,064
89	Colombia	9,436	2,031	2,034	2,695	2,676	2,967	3,614	2,144	2,001	2,619	2,672	3,151	3,536
90	Mexico	213,552	49,429	52,863	54,552	56,708	53,146	58,024	51,483	52,701	53,847	55,521	55,374	57,866
91	Venezuela	39,910	7,488	9,600	10,181	12,640	11,283	14,441	8,104	9,182	9,692	12,932	12,275	13,809
92	Other	27,585	6,468	6,669	7,280	7,168	7,845	8,017	6,759	6,629	7,161	7,036	8,225	7,965
93	Other Western Hemisphere	18,758	4,611	4,860	4,612	4,675	4,721	4,961	4,835	4,792	4,508	4,623	4,953	4,920
94	<b>Asia and Pacific</b>	<b>718,562</b>	<b>168,232</b>	<b>174,048</b>	<b>186,964</b>	<b>189,318</b>	<b>172,683</b>	<b>181,269</b>	<b>174,450</b>	<b>174,665</b>	<b>185,762</b>	<b>183,686</b>	<b>178,242</b>	<b>182,332</b>
95	Australia	8,570	1,885	2,188	2,250	2,247	2,190	2,874	1,948	2,198	2,232	2,193	2,265	2,872
96	China	321,685	71,450	76,644	86,522	87,069	72,767	81,575	74,187	77,014	86,114	84,369	75,114	82,100
97	Hong Kong	7,090	1,521	1,705	1,886	1,978	1,723	1,461	1,581	1,714	1,879	1,916	1,778	1,470
98	India	24,102	5,829	5,887	5,896	6,490	6,639	6,197	6,037	5,903	5,854	6,308	6,853	6,239
99	Indonesia	14,302	3,496	3,428	3,860	3,517	3,662	3,825	3,627	3,434	3,828	3,412	3,780	3,845
100	Japan	146,037	36,238	35,634	36,310	37,855	37,492	36,384	37,528	35,764	36,040	36,705	38,658	36,591
101	Korea, Republic of	47,547	12,023	12,318	11,571	11,636	11,751	12,612	12,479	12,299	11,435	11,334	12,165	12,661
102	Malaysia	32,640	8,132	7,649	8,278	8,580	7,969	8,251	8,414	7,661	8,204	8,361	8,217	8,303
103	Philippines	9,411	2,273	2,172	2,496	2,470	2,213	2,154	2,352	2,181	2,481	2,398	2,280	2,168
104	Singapore	18,423	4,657	4,738	4,543	4,486	4,499	3,971	4,817	4,748	4,512	4,347	4,640	3,997
105	Taiwan	38,489	8,991	9,454	9,964	10,080	9,049	9,121	9,321	9,483	9,892	9,793	9,335	9,178
106	Thailand	22,757	5,394	5,561	5,802	5,999	5,732	5,882	5,582	5,578	5,767	5,830	5,915	5,913
107	Other	27,510	6,342	6,671	7,586	6,910	7,007	6,964	6,577	6,687	7,525	6,721	7,244	6,997
108	<b>Middle East</b>	<b>77,405</b>	<b>15,392</b>	<b>18,868</b>	<b>20,498</b>	<b>22,646</b>	<b>26,232</b>	<b>30,038</b>	<b>16,411</b>	<b>18,355</b>	<b>19,781</b>	<b>22,858</b>	<b>28,277</b>	<b>29,084</b>
109	Israel	20,780	4,861	5,301	4,961	5,657	5,552	6,232	5,028	5,317	4,933	5,502	5,723	6,273
110	Saudi Arabia	35,626	6,225	8,565	9,690	11,146	12,174	14,653	6,768	8,189	9,218	11,451	13,350	14,002
111	Other	20,999	4,306	5,003	5,847	5,843	8,506	9,153	4,615	4,848	5,630	5,906	9,204	8,809
112	<b>Africa</b>	<b>92,005</b>	<b>19,779</b>	<b>22,793</b>	<b>24,053</b>	<b>25,379</b>	<b>27,319</b>	<b>33,398</b>	<b>21,204</b>	<b>21,964</b>	<b>22,992</b>	<b>25,845</b>	<b>29,481</b>	<b>32,176</b>
113	Algeria	17,816	3,806	4,875	5,204	3,931	4,024	6,292	4,130	4,681	4,940	4,065	4,392	6,020
114	Nigeria	32,770	6,872	7,065	8,190	10,642	10,496	11,152	7,423	6,718	7,750	10,879	11,419	10,683
115	South Africa	9,047	2,013	2,328	2,436	2,270	2,534	2,650	2,081	2,329	2,408	2,229	2,610	2,666
116	Other	32,372	7,089	8,525	8,223	8,735	10,265	13,303	7,570	8,236	7,893	8,672	11,060	12,808
117	<b>International organizations and unallocated</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Memorandum:</b>													
118	Members of OPEC	174,340	35,087	41,821	45,874	51,558	56,772	67,976	37,792	40,149	43,778	52,620	61,597	65,265

See the footnotes on pages 98-99.

**Table 2. U.S. Trade in Goods—Continues**  
(Millions of dollars)

Line	2007	Not seasonally adjusted						Seasonally adjusted						
		2007				2008		2007				2008		
		I	II	III	IV	I	II P	I	II	III	IV	I	II P	
<b>B</b>	<b>Trade in goods, by area and country, adjusted to balance of payments basis, excluding military ?—Continued:</b>													
	<b>BALANCE (EXCESS OF EXPORTS +)</b>													
119	<b>Total, all countries</b>	<b>-819,373</b>	<b>-186,708</b>	<b>-202,296</b>	<b>-215,588</b>	<b>-214,780</b>	<b>-191,666</b>	<b>-214,988</b>	<b>-203,363</b>	<b>-205,887</b>	<b>-201,204</b>	<b>-208,919</b>	<b>-211,032</b>	<b>-216,328</b>
120	<b>Europe</b>	<b>-130,334</b>	<b>-26,055</b>	<b>-32,497</b>	<b>-35,078</b>	<b>-36,703</b>	<b>-25,009</b>	<b>-30,989</b>	<b>-28,934</b>	<b>-34,010</b>	<b>-32,427</b>	<b>-34,964</b>	<b>-28,163</b>	<b>-32,370</b>
121	European Union	-113,936	-22,839	-29,237	-30,543	-31,317	-21,567	-25,325	-25,247	-30,724	-28,435	-29,531	-23,999	-26,835
122	Euro area	-90,445	-18,894	-23,837	-23,627	-24,086	-17,903	-21,526	-20,660	-24,964	-22,086	-22,735	-19,799	-22,648
123	Austria	-7,528	-1,369	-1,871	-1,424	-2,864	-1,950	-1,474	-1,436	-1,910	-1,401	-2,781	-2,034	-1,500
124	Belgium	9,869	2,198	2,129	2,856	2,686	2,512	2,979	2,129	1,991	3,042	2,707	2,379	2,823
125	Finland	-2,202	-480	-793	-418	-510	-399	-807	-527	-799	-394	-482	-435	-799
126	France	-14,411	-2,734	-3,315	-4,359	-4,004	-3,688	-3,476	-2,978	-3,521	-4,155	-3,756	-4,004	-3,662
127	Germany	-45,255	-10,490	-11,152	-11,707	-11,907	-10,993	-12,011	-11,142	-11,496	-11,250	-11,367	-11,617	-12,434
128	Greece	648	550	42	7	49	187	249	546	32	21	49	187	238
129	Ireland	-21,486	-5,603	-5,901	-4,813	-5,169	-5,062	-5,654	-5,840	-5,977	-4,716	-4,952	-5,290	-5,738
130	Italy	-21,134	-4,624	-5,183	-5,849	-5,478	-5,027	-5,289	-4,882	-5,287	-5,677	-5,288	-5,287	-5,397
131	Luxembourg	415	-11	26	240	160	45	54	-12	26	241	160	41	49
132	Netherlands	14,299	4,981	3,481	2,718	3,119	5,721	3,696	4,906	3,317	2,934	3,142	5,629	3,600
133	Norway	-4,283	-954	-1,257	-1,079	-993	-755	-1,525	-1,050	-1,219	-1,010	-1,005	-824	-1,482
134	Portugal	-600	-187	-118	-167	-127	62	48	-214	-125	-132	-129	38	39
135	Russia	-11,980	-2,401	-3,410	-3,076	-3,092	-3,233	-5,432	-2,621	-3,329	-2,858	-3,172	-3,602	-5,204
136	Spain	-2,868	-1,063	-1,135	-675	5	698	137	-1,143	-1,167	-565	-7	610	116
137	Sweden	-8,637	-2,329	-2,353	-1,802	-2,153	-2,052	-1,988	-2,435	-2,381	-1,753	-2,068	-2,147	-2,034
138	Switzerland	146	-157	1,171	-73	-795	-141	-396	-217	1,029	40	-705	-260	-539
139	Turkey	1,710	315	496	363	537	1,011	1,981	266	488	438	519	977	1,967
140	United Kingdom	-7,634	-5	-1,533	-2,909	-3,187	226	-304	-409	-1,792	-2,503	-2,930	-97	-572
141	Other Europe	-9,403	-1,693	-1,820	-2,911	-2,980	-2,173	-1,775	-1,874	-1,891	-2,727	-2,911	-2,425	-1,840
142	<b>Canada ?</b>	<b>-70,611</b>	<b>-18,655</b>	<b>-17,696</b>	<b>-17,312</b>	<b>-16,949</b>	<b>-19,371</b>	<b>-20,817</b>	<b>-21,300</b>	<b>-18,551</b>	<b>-14,663</b>	<b>-16,097</b>	<b>-22,442</b>	<b>-21,378</b>
143	<b>Latin America and Other Western Hemisphere</b>	<b>-105,316</b>	<b>-23,785</b>	<b>-25,857</b>	<b>-27,280</b>	<b>-28,394</b>	<b>-23,479</b>	<b>-26,985</b>	<b>-26,887</b>	<b>-26,247</b>	<b>-23,975</b>	<b>-28,207</b>	<b>-27,344</b>	<b>-26,702</b>
144	South and Central America	-106,463	-23,603	-25,548	-27,510	-29,801	-24,579	-28,110	-26,519	-25,938	-24,459	-29,546	-28,256	-27,835
145	Argentina	1,342	163	363	550	266	305	759	120	350	619	253	250	727
146	Brazil	-1,153	-368	-930	-424	570	229	-287	-530	-1,056	-204	638	14	-328
147	Chile	-801	-913	-91	-252	456	269	1,743	-982	-141	-170	493	212	1,652
148	Colombia	-970	-147	-102	-448	-272	-98	-849	-247	-98	-306	-319	-280	-778
149	Mexico	-77,589	-17,281	-18,433	-19,661	-22,214	-17,275	-19,946	-19,007	-18,909	-18,020	-21,653	-19,139	-20,146
150	Venezuela	-29,717	-5,261	-6,867	-7,518	-10,072	-8,811	-11,435	-5,853	-6,509	-6,954	-10,401	-9,789	-10,813
151	Other	2,424	203	512	244	1,465	802	1,906	-21	426	577	1,443	475	1,851
152	Other Western Hemisphere	1,147	-182	-309	230	1,407	1,100	1,124	-368	-309	484	1,339	912	1,134
153	<b>Asia and Pacific</b>	<b>-410,314</b>	<b>-97,177</b>	<b>-98,590</b>	<b>-108,843</b>	<b>-105,705</b>	<b>-88,899</b>	<b>-92,573</b>	<b>-102,797</b>	<b>-100,512</b>	<b>-105,439</b>	<b>-101,566</b>	<b>-94,091</b>	<b>-94,296</b>
154	Australia	10,067	2,364	2,296	2,629	2,778	3,301	2,847	2,355	2,177	2,751	2,783	3,264	2,738
155	China	-256,611	-56,836	-60,793	-70,273	-68,710	-54,813	-62,907	-59,469	-61,404	-69,389	-66,349	-57,129	-63,562
156	Hong Kong	12,997	3,089	3,085	3,345	3,478	3,382	4,565	3,078	2,979	3,479	3,461	3,378	4,472
157	India	-6,586	-2,951	-2,505	-133	-997	-2,416	-1,569	-3,125	-2,628	52	-884	-2,603	-1,712
158	Indonesia	-10,087	-2,653	-2,298	-2,804	-2,332	-2,223	-2,336	-2,792	-2,297	-2,724	-2,274	-2,349	-2,318
159	Japan	-85,139	-21,140	-20,184	-21,559	-22,256	-21,365	-19,099	-22,361	-20,495	-20,790	-21,492	-22,475	-19,258
160	Korea, Republic of	-13,901	-4,199	-3,625	-3,436	-2,641	-3,198	-3,044	-4,578	-3,754	-3,069	-2,500	-3,594	-3,112
161	Malaysia	-21,052	-5,231	-4,866	-5,472	-5,483	-4,744	-4,853	-5,481	-4,939	-5,335	-5,298	-4,959	-4,963
162	Philippines	-1,738	-393	-249	-665	-431	32	-80	-456	-285	-590	-406	-28	-88
163	Singapore	7,451	2,030	1,437	1,724	2,260	3,065	4,134	1,947	1,269	1,883	2,352	2,990	3,937
164	Taiwan	-12,528	-3,566	-2,575	-3,270	-3,118	-2,022	-2,150	-3,851	-2,725	-3,006	-2,946	-2,279	-2,270
165	Thailand	-14,390	-3,547	-3,872	-3,527	-3,644	-3,590	-3,607	-3,707	-3,723	-3,432	-3,529	-3,752	-3,659
166	Other	-18,796	-4,144	-4,841	-5,401	-4,610	-4,308	-4,476	-4,357	-4,686	-5,270	-4,484	-4,555	-4,501
167	<b>Middle East</b>	<b>-33,759</b>	<b>-6,604</b>	<b>-9,701</b>	<b>-9,296</b>	<b>-8,158</b>	<b>-14,122</b>	<b>-16,934</b>	<b>-7,587</b>	<b>-9,380</b>	<b>-8,260</b>	<b>-8,532</b>	<b>-16,037</b>	<b>-16,134</b>
168	Israel	-8,986	-2,115	-2,567	-1,764	-2,541	-1,995	-2,675	-2,253	-2,661	-1,648	-2,425	-2,124	-2,777
169	Saudi Arabia	-25,614	-4,412	-6,538	-7,332	-7,333	-9,663	-11,934	-4,942	-6,201	-6,800	-7,671	-10,819	-11,324
170	Other	842	-77	-596	-200	1,716	-2,464	-2,325	-392	-518	188	1,564	-3,094	-2,033
171	<b>Africa</b>	<b>-69,039</b>	<b>-14,434</b>	<b>-17,956</b>	<b>-17,779</b>	<b>-18,870</b>	<b>-20,786</b>	<b>-26,690</b>	<b>-15,859</b>	<b>-17,188</b>	<b>-16,439</b>	<b>-19,553</b>	<b>-22,955</b>	<b>-25,449</b>
172	Algeria	-16,167	-3,526	-4,594	-4,687	-3,359	-3,629	-5,976	-3,851	-4,404	-4,394	-3,518	-4,007	-5,700
173	Nigeria	-29,983	-6,275	-6,438	-7,451	-8,818	-9,679	-10,182	-6,828	-6,097	-6,977	-10,080	-10,600	-9,700
174	South Africa	-3,547	-886	-1,035	-812	-814	-1,014	-1,129	-948	-1,067	-741	-791	-1,068	-1,172
175	Other	-19,343	-3,747	-5,888	-4,829	-4,878	-6,464	-9,403	-4,232	-5,619	-4,327	-5,164	-7,280	-8,877
176	<b>International organizations and unallocated</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Memorandum:</b>													
177	Members of OPEC	-125,681	-25,393	-31,138	-33,469	-35,682	-43,147	-52,462	-28,077	-29,640	-30,994	-36,969	-47,872	-49,836

See the footnotes on pages 98-99.

**Table 2. U.S. Trade in Goods—Continues**  
[Millions of dollars]

Line	2007	Not seasonally adjusted						Seasonally adjusted					
		2007				2008		2007				2008	
		I	II	III	IV	I	II <sup>a</sup>	I	II	III	IV	I	II <sup>a</sup>
<b>C</b>	<b>Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military:</b>												
1	<b>1,148,481</b>	<b>267,716</b>	<b>285,008</b>	<b>287,925</b>	<b>307,832</b>	<b>315,351</b>	<b>341,526</b>	<b>270,318</b>	<b>279,488</b>	<b>295,494</b>	<b>303,180</b>	<b>317,813</b>	<b>337,312</b>
2	92,115	20,728	20,263	22,383	28,741	30,812	29,432	19,933	21,517	24,960	25,705	29,455	32,457
3	1,056,366	246,988	264,745	265,542	279,091	284,539	312,094	250,385	257,971	270,534	277,475	288,358	304,855
4	<b>84,264</b>	<b>18,931</b>	<b>17,961</b>	<b>20,884</b>	<b>26,488</b>	<b>28,423</b>	<b>26,616</b>	<b>18,473</b>	<b>19,667</b>	<b>22,471</b>	<b>23,653</b>	<b>27,342</b>	<b>29,929</b>
5	Agricultural.....	77,592	17,409	16,546	18,793	24,844	26,731	25,174	16,885	18,001	20,758	21,948	25,576
6	Grains and preparations.....	26,925	5,628	5,495	7,228	8,574	9,604	9,444	5,566	5,734	7,392	8,233	9,456
7	Wheat.....	8,450	1,312	1,372	2,829	2,937	2,954	2,948	1,405	1,542	2,620	2,883	3,069
8	Corn.....	11,210	2,599	2,518	2,759	3,334	3,979	3,970	2,548	2,539	2,971	3,152	3,879
9	Soybeans.....	10,443	2,991	1,407	1,449	4,596	5,579	2,909	2,125	2,606	2,887	2,825	4,147
10	Meat products and poultry.....	9,803	2,061	2,339	2,626	2,777	2,769	3,443	2,218	2,353	2,615	2,617	2,956
11	Vegetables, fruits, nuts, and preparations.....	13,975	3,244	3,329	3,252	4,150	3,772	4,087	3,314	3,367	3,595	3,699	3,836
12	Other agricultural foods, feeds, and beverages.....	16,446	3,485	3,976	4,238	4,747	5,007	5,291	3,662	3,941	4,269	4,574	5,181
13	Nonagricultural (fish, distilled beverages, etc.).....	6,672	1,522	1,415	2,091	1,644	1,692	1,442	1,588	1,666	1,713	1,705	1,766
14	Fish and shellfish.....	4,374	1,031	860	1,451	1,032	1,129	796	1,042	1,099	1,112	1,121	1,140
15	<b>Industrial supplies and materials.....</b>	<b>316,361</b>	<b>71,946</b>	<b>79,901</b>	<b>81,256</b>	<b>83,258</b>	<b>92,594</b>	<b>105,567</b>	<b>72,414</b>	<b>78,208</b>	<b>81,480</b>	<b>84,259</b>	<b>93,059</b>
16	Agricultural.....	14,100	3,201	3,600	3,509	3,790	3,950	4,134	2,946	3,410	4,094	3,650	3,766
17	Raw cotton.....	4,591	885	1,505	1,323	878	1,157	1,468	717	1,135	1,582	1,157	1,067
18	Tobacco, unmanufactured.....	1,201	380	162	193	466	409	285	288	218	363	332	309
19	Hides and skins, including furskins.....	2,183	576	589	523	495	559	589	553	554	537	539	528
20	Other agricultural industrial supplies.....	6,125	1,360	1,344	1,470	1,951	1,825	1,792	1,388	1,503	1,612	1,622	1,862
21	Nonagricultural.....	302,261	68,745	76,301	77,747	79,468	88,644	101,433	69,468	74,798	77,386	80,609	89,293
22	Energy products.....	48,984	9,847	11,686	12,677	14,774	17,812	23,536	10,116	11,685	12,567	14,166	18,137
23	Coal and related products.....	4,614	921	1,074	1,296	1,323	1,417	2,445	1,007	1,042	1,264	1,301	1,567
24	Petroleum and products.....	37,757	7,542	8,629	9,745	11,841	14,362	18,684	7,725	8,660	9,667	11,705	14,538
25	Natural gas.....	3,164	654	1,268	608	634	1,164	1,367	654	1,268	608	634	1,164
26	Paper and paper base stocks.....	18,657	4,333	4,562	4,746	5,016	5,045	5,335	4,345	4,552	4,760	5,000	5,072
27	Textile supplies and related materials.....	12,956	3,157	3,365	3,270	3,164	3,254	3,447	3,201	3,178	3,276	3,301	3,299
28	Chemicals, excluding medicinals.....	94,469	22,273	23,754	24,160	24,282	26,146	28,967	22,319	23,205	24,205	24,740	26,072
29	Building materials, except metals.....	11,361	2,682	2,966	2,843	2,840	2,843	3,163	2,728	2,853	2,967	2,917	2,889
30	Other nonmetals.....	27,298	6,652	6,989	6,944	6,713	6,835	7,365	6,680	6,751	6,982	6,885	6,832
31	Metals and nonmetallic products.....	88,536	19,801	22,949	23,107	22,679	26,709	29,620	20,079	22,574	22,733	23,150	26,992
32	Steelmaking materials.....	9,882	2,276	2,565	2,445	2,596	2,751	4,434	2,359	2,421	2,430	2,672	2,844
33	Iron and steel products.....	14,637	3,481	3,753	3,665	3,738	4,278	4,980	3,404	3,621	3,760	3,852	4,187
34	Nonferrous metals.....	43,214	9,147	11,301	11,642	11,124	14,189	14,212	9,344	11,398	11,202	11,270	14,404
35	Nonmonetary gold.....	13,308	2,616	4,123	3,570	2,999	6,151	4,760	2,616	4,123	3,570	2,999	6,151
36	Other precious metals.....	8,438	1,912	1,945	2,210	2,371	2,703	3,554	1,912	1,945	2,210	2,371	2,703
37	Other nonferrous metals.....	21,468	4,619	5,233	5,862	5,754	5,335	5,898	4,816	5,330	5,422	5,900	5,550
38	Other metals and nonmetallic products.....	20,803	4,897	5,330	5,355	5,221	5,491	5,994	4,972	5,134	5,341	5,356	5,557
39	<b>Capital goods, except automotive.....</b>	<b>447,433</b>	<b>105,866</b>	<b>110,700</b>	<b>112,334</b>	<b>118,533</b>	<b>114,896</b>	<b>122,469</b>	<b>107,480</b>	<b>108,316</b>	<b>114,427</b>	<b>117,210</b>	<b>116,540</b>
40	Machinery and equipment, except consumer-type.....	355,419	85,243	88,226	89,302	92,648	91,998	97,242	86,188	87,015	90,368	91,848	92,522
41	Electric generating machinery, electric apparatus, and parts.....	41,326	10,117	10,300	10,505	10,404	10,309	11,189	10,170	10,204	10,505	10,447	10,341
42	Oil drilling, mining, and construction machinery.....	29,429	7,193	7,194	7,506	7,536	7,753	8,630	7,310	6,972	7,560	7,587	7,878
43	Industrial engines, pumps, and compressors.....	19,148	4,219	4,388	4,583	5,958	4,849	5,488	4,316	4,379	4,704	4,945	5,473
44	Machine tools and metalworking machinery.....	6,715	1,663	1,680	1,653	1,719	1,764	1,882	1,699	1,669	1,693	1,654	1,796
45	Measuring, testing, and control instruments.....	21,818	5,110	5,614	5,627	5,467	5,406	5,475	5,213	5,477	5,652	5,476	5,518
46	Other industrial, agricultural, and service industry machinery.....	76,017	17,796	19,806	19,298	19,117	20,161	22,073	17,848	18,801	19,668	19,700	20,208
47	Computers, peripherals, and parts.....	45,546	11,699	10,737	11,167	11,943	10,875	11,237	11,698	11,230	11,487	11,131	10,808
48	Semiconductors.....	50,444	12,256	12,639	12,428	13,121	12,916	13,065	12,428	12,389	12,334	13,293	13,077
49	Telecommunications equipment.....	30,310	6,938	7,287	7,925	8,160	7,999	8,202	7,229	7,326	7,900	7,855	8,265
50	Other office and business machines.....	2,786	650	692	745	699	1,078	1,017	679	698	739	670	1,149
51	Scientific, hospital, and medical equipment and parts.....	31,881	7,603	7,889	7,866	8,523	8,588	8,984	7,597	7,870	8,126	8,288	8,548
52	Civilian aircraft, engines, and parts.....	87,300	19,622	21,253	21,838	24,587	21,999	23,935	20,291	20,080	22,865	24,064	22,818
53	Civilian aircraft, complete, all types.....	48,821	10,367	11,827	12,327	14,300	11,762	13,244	10,949	10,779	13,204	13,889	12,545
54	Other transportation equipment.....	4,714	1,001	1,221	1,194	1,298	1,199	1,292	1,001	1,221	1,194	1,298	1,200
55	<b>Automotive vehicles, parts, and engines.....</b>	<b>121,045</b>	<b>27,856</b>	<b>31,738</b>	<b>29,259</b>	<b>32,192</b>	<b>29,522</b>	<b>33,203</b>	<b>28,398</b>	<b>29,644</b>	<b>31,564</b>	<b>31,439</b>	<b>30,595</b>
56	To Canada.....	60,095	14,714	16,099	13,651	15,631	13,816	15,481	14,596	14,581	15,536	15,382	13,942
57	Passenger cars, new and used.....	15,120	3,398	4,167	3,218	4,337	3,881	4,561	3,399	3,510	4,056	4,155	4,063
58	Trucks, buses, and special purpose vehicles.....	12,568	2,806	3,597	2,818	3,347	2,611	3,211	2,983	3,192	3,057	3,336	2,793
59	Engines and engine parts.....	6,927	1,888	1,757	1,564	1,718	1,591	1,655	1,825	1,693	1,703	1,706	1,540
60	Other parts and accessories.....	25,480	6,622	6,578	6,051	6,229	5,733	6,054	6,389	6,186	6,720	6,185	5,546
61	To other areas.....	60,950	13,142	15,639	15,608	16,561	15,706	17,722	13,802	15,063	16,028	16,057	16,653
62	Passenger cars, new and used.....	28,622	5,641	7,287	7,256	8,438	7,630	9,153	6,138	6,898	7,539	8,047	8,363
63	Trucks, buses, and special purpose vehicles.....	4,465	850	1,054	1,177	1,384	1,014	1,202	921	1,054	1,246	1,244	1,114
64	Engines and engine parts.....	6,595	1,509	1,733	1,766	1,587	1,693	1,717	1,526	1,687	1,786	1,596	1,721
65	Other parts and accessories.....	21,268	5,142	5,565	5,409	5,152	5,369	5,650	5,217	5,424	5,457	5,170	5,455
66	<b>Consumer goods (nonfood), except automotive.....</b>	<b>146,102</b>	<b>35,274</b>	<b>36,642</b>	<b>36,124</b>	<b>38,062</b>	<b>39,389</b>	<b>41,803</b>	<b>35,210</b>	<b>35,860</b>	<b>37,403</b>	<b>37,629</b>	<b>40,982</b>
67	Nondurable goods.....	63,393	15,809	15,855	16,098	15,641	16,591	17,545	15,693	15,673	16,275	15,752	16,425
68	Apparel, footwear, and household goods.....	7,264	1,821	1,769	1,886	1,788	1,815	1,879	1,849	1,786	1,831	1,798	1,836
69	Medicinal, dental, and pharmaceutical products.....	35,165	9,034	9,011	8,826	8,294	9,390	10,014	8,820	8,766	9,108	8,471	9,137
70	Other nondurable goods.....	20,964	4,954	5,075	5,376	5,559	5,386	5,652	5,024	5,121	5,336	5,483	5,452
71	Durable goods.....	82,709	19,465	20,787	20,036	22,421	22,778	24,258	19,517	20,187	21,128	21,877	22,807
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**Table 2. U.S. Trade in Goods—Table Ends**  
[Millions of dollars]

Line	2007	Not seasonally adjusted						Seasonally adjusted						
		2007				2008		2007				2008		
		I	II	III	IV	I	II <sup>P</sup>	I	II	III	IV	I	II <sup>P</sup>	
<b>C</b>	<b>Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military—Continued:</b>													
82	<b>Imports of goods, balance of payments basis, excluding military (A-16).....</b>	<b>1,967,853</b>	<b>454,424</b>	<b>487,304</b>	<b>503,513</b>	<b>522,612</b>	<b>507,017</b>	<b>556,515</b>	<b>473,681</b>	<b>485,375</b>	<b>496,698</b>	<b>512,099</b>	<b>528,845</b>	<b>553,641</b>
83	Petroleum and products <sup>a</sup> .....	330,978	65,247	81,792	87,334	96,605	102,832	129,268	70,797	78,131	83,019	99,031	112,172	123,619
84	Nonpetroleum products.....	1,636,875	389,177	405,512	416,179	426,007	404,185	427,247	402,884	407,244	413,679	413,068	416,673	430,022
85	<b>Foods, feeds, and beverages.....</b>	<b>81,683</b>	<b>19,915</b>	<b>20,167</b>	<b>19,993</b>	<b>21,608</b>	<b>21,586</b>	<b>22,548</b>	<b>19,854</b>	<b>20,090</b>	<b>20,809</b>	<b>20,930</b>	<b>21,352</b>	<b>22,519</b>
86	Agricultural.....	62,128	15,455	15,547	14,907	16,219	17,247	17,717	14,958	15,225	15,860	16,085	16,631	17,442
87	Coffee, cocoa, and sugar.....	4,723	1,224	1,133	1,191	1,175	1,484	1,411	1,119	1,139	1,226	1,239	1,367	1,437
88	Green coffee.....	3,237	777	808	879	773	948	1,037	691	810	906	830	862	1,063
89	Meat products and poultry.....	8,009	1,994	2,007	1,909	2,099	1,913	1,832	1,959	2,004	2,022	2,024	1,868	1,836
90	Vegetables, fruits, nuts, and preparations.....	17,471	5,154	4,615	3,480	4,222	5,525	4,914	4,242	4,383	4,398	4,448	4,524	4,694
91	Wine, beer, and related products.....	8,355	1,857	2,121	2,158	2,219	1,854	2,205	2,081	2,021	2,142	2,111	2,071	2,115
92	Other agricultural foods, feeds, and beverages.....	23,570	5,226	5,671	6,169	6,504	6,471	7,355	5,557	5,678	6,072	6,263	6,801	7,360
93	Nonagricultural (fish, distilled beverages, etc.).....	19,555	4,460	4,620	5,086	5,389	4,339	4,831	4,896	4,865	4,949	4,845	4,721	5,077
94	Fish and shellfish.....	13,548	3,155	3,206	3,594	3,593	3,098	3,293	3,458	3,412	3,418	3,260	3,368	3,497
95	Whiskey and other alcoholic beverages.....	5,547	1,207	1,296	1,370	1,674	1,101	1,382	1,339	1,335	1,409	1,464	1,212	1,423
96	<b>Industrial supplies and materials.....</b>	<b>639,352</b>	<b>138,927</b>	<b>162,031</b>	<b>166,610</b>	<b>171,784</b>	<b>182,869</b>	<b>216,714</b>	<b>145,109</b>	<b>156,875</b>	<b>162,079</b>	<b>175,289</b>	<b>192,655</b>	<b>209,640</b>
97	Agricultural.....	8,825	2,184	2,249	2,047	2,345	2,608	2,763	2,085	2,170	2,192	2,378	2,502	2,667
98	Nonagricultural products.....	630,527	136,743	159,782	164,563	169,439	180,261	213,951	143,024	154,705	159,887	172,911	190,153	206,973
99	Energy products.....	374,473	75,526	92,844	98,548	107,555	113,812	142,119	80,531	89,630	94,624	109,688	122,717	136,978
100	Petroleum and products <sup>a</sup> .....	330,978	65,247	81,792	87,334	96,605	102,832	129,268	70,797	78,131	83,019	99,031	112,172	123,619
101	Natural gas.....	32,033	8,157	8,626	7,466	7,784	8,099	9,257	7,597	8,998	8,010	7,428	7,641	9,682
102	Paper and paper base stocks.....	14,086	3,465	3,525	3,636	3,546	3,546	3,551	3,528	3,563	3,451	3,586	3,573	3,586
103	Textile supplies and related materials.....	13,161	3,127	3,403	3,333	3,298	3,164	3,304	3,208	3,275	3,332	3,346	3,244	3,180
104	Chemicals, excluding medicinals.....	56,220	13,809	14,425	13,717	14,269	16,489	17,500	13,358	13,996	14,124	14,742	15,793	17,071
105	Building materials, except metals.....	29,947	7,076	8,060	7,997	8,814	5,926	6,543	7,611	7,580	7,604	7,152	6,342	6,158
106	Other nonmetals.....	27,011	6,443	6,780	6,954	6,834	6,491	6,962	6,743	6,634	6,795	6,839	6,760	6,814
107	Metals and nonmetallic products.....	115,629	27,297	30,745	30,378	27,209	30,833	33,972	28,045	30,046	29,845	27,693	31,711	33,199
108	Steelmaking materials.....	7,295	1,448	1,873	2,017	1,957	1,960	2,907	1,602	1,819	1,940	1,934	2,171	2,811
109	Iron and steel products.....	35,514	8,671	9,568	9,173	8,102	8,715	10,296	9,098	9,323	8,771	8,322	9,160	10,030
110	Nonferrous metals.....	52,924	12,627	14,056	14,037	12,204	15,287	15,098	12,570	13,888	14,089	12,377	15,294	14,932
111	Nonmonetary gold.....	8,826	1,960	2,440	2,673	1,753	4,468	3,149	1,960	2,440	2,673	1,753	4,468	3,149
112	Other precious metals.....	11,083	2,716	2,890	2,806	2,671	3,188	3,417	2,693	2,890	2,866	2,634	3,219	3,437
113	Bauxite and aluminum.....	13,443	3,470	3,497	3,494	2,982	3,052	3,556	3,421	3,312	3,477	3,233	2,999	3,359
114	Other nonferrous metals.....	19,572	4,481	5,229	5,064	4,798	4,796	4,976	4,496	5,246	5,073	4,757	4,608	4,987
115	Other metals and nonmetallic products.....	19,896	4,551	5,248	5,151	4,946	4,871	5,671	4,775	5,016	5,045	5,060	5,086	5,426
116	<b>Capital goods, except automotive.....</b>	<b>444,488</b>	<b>105,148</b>	<b>110,309</b>	<b>113,344</b>	<b>115,687</b>	<b>117,594</b>	<b>108,875</b>	<b>109,926</b>	<b>112,419</b>	<b>113,268</b>	<b>113,600</b>	<b>113,335</b>	<b>117,335</b>
117	Machinery and equipment, except consumer-type.....	407,079	96,273	100,946	103,810	106,050	100,468	107,288	99,940	100,579	102,822	103,738	103,699	107,053
118	Electric generating machinery, electric apparatus and parts.....	55,500	12,685	13,765	14,641	13,959	13,468	14,357	13,248	13,732	14,135	13,935	14,039	14,318
119	Oil drilling, mining, and construction machinery.....	19,157	4,626	5,162	4,828	4,541	4,926	5,483	4,659	4,878	4,918	4,702	4,971	5,203
120	Industrial engines, pumps, and compressors.....	15,738	3,682	3,877	4,074	4,105	4,331	4,713	3,657	3,779	4,153	4,149	4,284	4,595
121	Machine tools and metalworking machinery.....	8,670	2,136	2,195	2,135	2,204	2,294	2,496	2,230	2,177	2,175	2,088	2,419	2,478
122	Measuring, testing, and control instruments.....	14,975	3,539	3,752	3,822	3,862	3,774	3,849	3,631	3,760	3,796	3,788	3,853	3,852
123	Other industrial, agricultural, and service industry machinery.....	82,937	19,378	20,994	20,950	21,615	21,259	22,339	19,733	20,375	21,218	21,611	21,546	21,694
124	Computers, peripherals, and parts.....	105,159	25,436	25,389	26,646	27,688	24,850	26,635	26,908	25,960	25,926	26,365	26,059	27,343
125	Semiconductors.....	26,614	6,666	6,436	6,717	6,795	6,560	6,599	6,713	6,527	6,622	6,752	6,570	6,711
126	Telecommunications equipment.....	44,055	9,997	10,681	11,139	12,238	10,681	11,569	10,565	10,659	11,137	11,694	11,114	11,569
127	Other office and business machines.....	6,378	1,622	1,715	1,664	1,377	1,205	1,373	1,745	1,673	1,612	1,348	1,288	1,339
128	Scientific, hospital, and medical equipment and parts.....	28,347	6,507	6,981	7,194	7,665	7,200	7,874	6,852	7,058	7,130	7,307	7,556	7,951
129	Transportation equipment, except automotive.....	37,409	8,875	9,363	9,534	9,637	9,847	10,306	8,935	9,347	9,597	9,530	9,901	10,282
130	Civilian aircraft, engines, and parts.....	34,407	8,183	8,647	8,687	8,890	9,200	9,544	8,243	8,632	8,750	8,782	9,254	9,521
131	Civilian aircraft, complete, all types.....	13,281	3,351	3,393	3,240	3,297	3,509	3,220	3,351	3,393	3,240	3,297	3,509	3,220
132	<b>Automotive vehicles, parts, and engines.....</b>	<b>258,920</b>	<b>63,196</b>	<b>64,989</b>	<b>62,842</b>	<b>67,893</b>	<b>63,154</b>	<b>63,755</b>	<b>64,190</b>	<b>63,502</b>	<b>66,236</b>	<b>64,992</b>	<b>64,321</b>	<b>62,476</b>
133	From Canada.....	69,129	17,926	17,805	15,568	17,830	15,288	15,040	17,662	16,658	17,279	17,230	14,981	14,279
134	Passenger cars, new and used.....	36,697	9,432	9,206	8,107	9,952	8,591	8,856	9,289	8,817	9,231	9,360	8,395	8,445
135	Trucks, buses, and special purpose vehicles.....	11,329	3,150	2,949	2,476	2,754	1,619	1,551	3,210	2,818	2,662	2,639	1,666	1,878
136	Engines and engine parts.....	4,360	1,135	1,132	1,037	1,056	1,050	956	1,079	1,074	1,144	1,063	1,001	899
137	Other parts and accessories.....	16,743	4,209	4,518	3,948	4,088	4,028	3,677	4,084	4,249	4,242	4,168	3,919	3,457
138	From other areas.....	189,791	45,270	47,184	47,274	50,063	47,866	48,715	46,528	46,544	48,957	47,762	49,340	48,197
139	Passenger cars, new and used.....	97,162	23,165	22,995	23,618	27,384	25,385	25,964	23,941	23,235	25,198	24,788	26,323	26,285
140	Trucks, buses, and special purpose vehicles.....	11,985	2,671	3,224	3,306	2,784	2,736	2,655	2,938	3,105	3,209	2,733	3,085	2,581
141	Engines and engine parts.....	16,410	3,858	4,346	4,112	4,094	4,096	4,218	3,892	4,196	4,157	4,165	4,125	4,064
142	Other parts and accessories.....	64,234	15,576	16,619	16,238	15,801	15,649	15,878	15,757	16,008	16,393	16,076	15,807	15,267
143	<b>Consumer goods (nonfood), except automotive.....</b>	<b>478,541</b>	<b>111,787</b>	<b>113,955</b>	<b>124,412</b>	<b>128,387</b>	<b>112,827</b>	<b>118,531</b>	<b>119,819</b>	<b>118,971</b>	<b>118,675</b>	<b>121,076</b>	<b>120,348</b>	<b>124,081</b>
144	Nondurable goods.....	214,772	52,657	52,410	56,719	52,986	52,957	53,101	54,775	54,130	52,430	53,437	54,989	54,909
145	Apparel, footwear, and household goods.....	117,377	27,838	27,538	33,745	28,256	26,976	26,872	29,474	29,310	29,514	29,079	28,469	

**Table 3. Private Services Transactions**  
(Millions of dollars)

Line		2007	Not seasonally adjusted						Seasonally adjusted					
			2007				2008		2007				2008	
			I	II	III	IV	I <sup>P</sup>	II <sup>P</sup>	I	II	III	IV	I <sup>P</sup>	II <sup>P</sup>
1	<b>Exports of private services</b>	<b>479,980</b>	<b>108,560</b>	<b>115,171</b>	<b>128,718</b>	<b>127,532</b>	<b>126,156</b>	<b>132,474</b>	<b>110,193</b>	<b>116,176</b>	<b>125,188</b>	<b>128,423</b>	<b>129,163</b>	<b>133,665</b>
2	Travel (table 1, line 6)	96,712	19,658	24,387	29,159	23,508	24,152	29,281	21,818	23,154	25,241	26,499	27,060	28,243
3	Passenger fares (table 1, line 7)	25,586	5,529	5,848	6,868	7,340	7,077	7,950	5,800	5,996	6,530	7,259	7,623	7,904
4	Other transportation (table 1, line 8)	51,586	11,873	12,575	13,018	14,120	14,277	15,461	12,076	12,639	13,081	13,790	14,632	15,577
5	Freight	19,596	4,412	4,895	4,951	5,338	5,370	5,650	4,520	4,848	4,964	5,264	5,499	5,593
6	Port services	31,990	7,461	7,680	8,067	8,782	8,907	9,811	7,556	7,791	8,117	8,526	9,133	9,985
7	Royalties and license fees (table 1, line 9)	82,614	18,490	19,683	21,588	22,853	20,916	22,078	18,991	19,866	21,940	21,817	21,559	22,264
	By type: <sup>1</sup>													
8	Industrial processes <sup>2</sup>	37,441	8,611	8,789	10,177	9,864	9,373	9,609	8,611	8,789	10,177	9,864	9,373	9,609
9	Other <sup>3</sup>	45,172	9,879	10,894	11,411	12,989	11,543	12,468	10,380	11,077	11,763	11,953	12,186	12,654
	By affiliation:													
10	U.S. parents' receipts from their foreign affiliates	54,726	12,157	12,993	14,354	15,223	13,771	14,531	12,506	13,080	14,537	14,603	14,222	14,600
11	U.S. affiliates' receipts from their foreign parent groups	4,154	1,062	918	1,123	1,052	914	947	1,062	918	1,123	1,052	914	947
12	U.S. receipts from unaffiliated foreigners	23,733	5,271	5,772	6,111	6,578	6,230	6,600	5,423	5,868	6,280	6,162	6,422	6,717
13	Other private services (table 1, line 10)	223,483	53,010	52,779	58,084	59,710	59,735	57,704	51,508	54,521	58,396	59,058	58,289	59,677
	By type: <sup>1</sup>													
14	Education	15,732	6,453	1,923	4,386	2,970	6,865	2,038	3,848	3,897	3,962	4,025	4,090	4,146
15	Financial services	58,266	12,870	13,996	15,567	15,833	15,398	15,874	12,870	13,996	15,567	15,833	15,398	15,874
16	Insurance services	10,286	2,351	2,554	2,676	2,706	2,608	2,351	2,554	2,676	2,706	2,575	2,608	
17	Telecommunications	8,283	1,967	2,079	2,128	2,109	2,179	2,255	1,967	2,079	2,128	2,109	2,179	2,255
18	Business, professional, and technical services	107,675	24,129	26,647	27,260	29,639	26,678	28,542	25,231	26,515	27,996	27,932	28,008	28,407
19	Other services <sup>4</sup>	23,241	5,241	5,479	6,067	6,453	6,040	6,386	5,241	5,479	6,067	6,453	6,040	6,386
	By affiliation:													
20	U.S. parents' receipts from their foreign affiliates	49,238	10,843	12,453	12,515	13,428	12,532	13,476	11,226	12,232	12,804	12,976	12,984	13,124
21	U.S. affiliates' receipts from their foreign parent groups	24,052	5,802	6,112	5,626	6,512	5,500	5,863	5,985	6,140	6,031	5,897	5,754	6,015
22	U.S. receipts from unaffiliated foreigners	150,193	36,365	34,113	39,944	39,770	41,702	38,366	34,297	36,149	39,561	40,185	39,551	40,538
23	<b>Imports of private services</b>	<b>341,126</b>	<b>77,695</b>	<b>87,298</b>	<b>90,532</b>	<b>85,802</b>	<b>84,751</b>	<b>95,230</b>	<b>82,367</b>	<b>84,292</b>	<b>87,087</b>	<b>87,380</b>	<b>90,059</b>	<b>91,793</b>
24	Travel (table 1, line 23)	76,167	15,837	21,390	21,916	17,024	17,410	23,396	18,538	18,849	19,247	19,533	20,403	20,560
25	Passenger fares (table 1, line 24)	28,486	6,158	7,588	7,841	6,899	7,277	8,832	6,721	6,979	7,422	7,364	7,928	8,133
26	Other transportation (table 1, line 25)	67,050	15,570	16,903	17,476	17,101	17,192	18,769	16,022	16,767	17,119	17,142	17,869	18,560
27	Freight	45,576	10,798	11,626	11,848	11,304	11,061	11,645	11,059	11,547	11,656	11,314	11,484	11,521
28	Port services	21,474	4,772	5,277	5,628	5,797	6,131	7,123	4,963	5,220	5,463	5,828	6,385	7,038
29	Royalties and license fees (table 1, line 26)	25,048	6,386	6,011	6,004	6,646	6,428	6,524	6,643	6,260	6,155	5,991	6,663	6,809
	By type: <sup>1</sup>													
30	Industrial processes <sup>2</sup>	18,093	4,694	4,405	4,348	4,646	4,676	4,735	4,887	4,590	4,460	4,156	4,854	4,951
31	Other <sup>3</sup>	6,955	1,691	1,607	1,656	2,001	1,753	1,789	1,756	1,669	1,694	1,836	1,809	1,858
	By affiliation:													
32	U.S. parents' payments to their foreign affiliates	2,233	553	528	636	515	546	553	528	636	515	546	553	
33	U.S. affiliates' payments to their foreign parent groups	17,420	4,499	4,168	4,017	4,736	4,459	4,513	4,756	4,416	4,167	4,081	4,693	4,798
34	U.S. payments to unaffiliated foreigners	5,396	1,334	1,315	1,351	1,396	1,423	1,457	1,334	1,315	1,351	1,396	1,423	1,457
35	Other private services (table 1, line 27)	144,375	33,744	35,406	37,294	37,931	36,444	37,709	34,444	35,437	37,145	37,350	37,196	37,732
	By type: <sup>1</sup>													
36	Education	4,523	866	1,156	1,523	978	883	1,180	1,119	1,135	1,140	1,129	1,145	1,156
37	Financial services	18,928	4,430	4,798	4,727	4,973	4,847	4,917	4,430	4,798	4,727	4,973	4,847	4,917
38	Insurance services	42,761	10,426	10,172	11,113	11,050	11,187	11,281	10,426	10,172	11,113	11,050	11,187	11,281
39	Telecommunications	7,334	1,667	1,912	1,908	1,847	1,779	1,816	1,667	1,912	1,908	1,847	1,779	1,816
40	Business, professional, and technical services	68,763	15,895	16,855	17,460	18,553	17,133	17,920	16,342	16,907	17,694	17,820	17,623	17,967
41	Other services <sup>4</sup>	2,065	459	514	562	530	615	595	459	514	562	530	615	595
	By affiliation:													
42	U.S. parents' payments to their foreign affiliates	36,545	8,273	8,804	9,302	10,166	9,100	9,588	8,720	8,856	9,536	9,434	9,591	9,635
43	U.S. affiliates' payments to their foreign parent groups	20,518	4,927	5,327	5,046	5,218	4,445	4,530	4,927	5,327	5,046	5,218	4,445	4,530
44	U.S. payments to unaffiliated foreigners	87,312	20,544	21,275	22,945	22,547	22,899	23,591	20,797	21,254	22,562	22,698	23,160	23,567
	<b>Supplemental detail on insurance transactions:</b>													
45	Premiums received <sup>5</sup>	20,951	4,879	5,226	5,532	5,314	4,681	4,741	4,879	5,226	5,532	5,314	4,681	4,741
46	Actual losses paid	11,619	2,706	2,856	2,988	3,069	3,097	3,094	2,706	2,856	2,988	3,069	3,097	3,094
47	Premiums paid <sup>5</sup>	74,848	18,596	17,704	19,454	19,093	19,094	18,898	18,596	17,704	19,454	19,093	19,094	18,898
48	Actual losses recovered	30,430	7,642	7,595	7,577	7,616	7,713	7,844	7,642	7,595	7,577	7,616	7,713	7,844
	<b>Memoranda:</b>													
49	Balance on goods (table 1, line 72)	-819,373	-186,708	-202,296	-215,588	-214,780	-191,666	-214,988	-203,363	-205,887	-201,204	-208,919	-211,032	-216,328
50	Balance on private services (line 1 minus line 25)	138,854	30,865	27,873	38,186	41,930	41,405	37,244	27,825	31,884	38,101	41,043	39,104	41,872
51	Balance on goods and private services (lines 53 and 54)	-680,519	-155,843	-174,423	-177,402	-172,850	-150,261	-177,744	-175,538	-174,004	-163,103	-167,876	-171,928	-174,457

See the footnotes on pages 98-99.



**Table 4. Investment Income**  
[Millions of dollars]

Line	2007	Not seasonally adjusted						Seasonally adjusted						
		2007				2008		2007				2008		
		I	II	III	IV	I <sup>P</sup>	II <sup>P</sup>	I	II	III	IV	I <sup>P</sup>	II <sup>P</sup>	
1	<b>814,807</b>	<b>184,606</b>	<b>203,160</b>	<b>212,901</b>	<b>214,141</b>	<b>197,238</b>	<b>196,075</b>	<b>186,013</b>	<b>201,434</b>	<b>212,774</b>	<b>214,587</b>	<b>199,064</b>	<b>194,106</b>	
2	Direct investment receipts (table 1, line 14).....	368,275	81,973	91,434	95,105	99,764	95,434	101,604	83,391	89,673	94,953	100,259	97,262	99,612
3	Earnings.....	361,869	80,452	89,925	93,391	98,101	93,652	99,952	81,870	88,164	93,239	98,596	95,480	97,959
4	Interest.....	6,407	1,521	1,509	1,714	1,663	1,782	1,653	1,521	1,509	1,714	1,663	1,782	1,653
5	Other private receipts (table 1, line 15).....	444,299	102,063	111,187	117,275	113,774	101,088	93,728	102,063	111,187	117,275	113,774	101,088	93,728
6	Income on foreign securities.....	193,961	43,916	47,155	50,815	52,075	56,411	56,702	43,916	47,155	50,815	52,075	56,411	56,702
7	Dividends.....	114,617	25,140	27,342	30,676	31,459	35,663	35,350	25,140	27,342	30,676	31,459	35,663	35,350
8	Interest.....	79,344	18,776	19,813	20,139	20,616	20,748	21,353	18,776	19,813	20,139	20,616	20,748	21,353
9	Interest on claims reported by banks.....	184,055	42,990	47,043	48,338	45,684	32,939	26,559	42,990	47,043	48,338	45,684	32,939	26,559
10	Banks' own claims.....	142,587	33,527	36,860	37,095	35,105	25,732	20,571	33,527	36,860	37,095	35,105	25,732	20,571
11	Banks' customers' claims.....	41,468	9,463	10,183	11,243	10,579	7,207	5,987	9,463	10,183	11,243	10,579	7,207	5,987
12	Interest on claims reported by nonbanking concerns.....	66,284	15,157	16,989	18,123	16,015	11,738	10,467	15,157	16,989	18,123	16,015	11,738	10,467
13	U.S. government receipts (table 1, line 16).....	2,233	570	539	521	603	716	743	559	574	546	554	714	766
14	<b>Income payments on foreign-owned assets in the United States (table 1, line 30).....</b>	<b>726,031</b>	<b>170,529</b>	<b>191,353</b>	<b>187,602</b>	<b>176,548</b>	<b>162,938</b>	<b>166,445</b>	<b>171,560</b>	<b>189,991</b>	<b>188,045</b>	<b>176,436</b>	<b>164,055</b>	<b>164,979</b>
15	Direct investment payments (table 1, line 31).....	134,414	32,097	41,982	34,800	25,536	25,884	37,216	33,128	40,620	35,243	25,424	27,001	35,750
16	Earnings.....	109,784	26,866	36,220	28,549	18,149	19,320	30,686	27,897	34,858	28,992	18,037	20,438	29,221
17	Interest.....	24,630	5,231	5,762	6,250	7,387	6,563	6,530	5,231	5,762	6,250	7,387	6,563	6,530
18	Other private payments (table 1, line 32).....	426,515	99,373	107,963	110,898	108,281	94,302	86,265	99,373	107,963	110,898	108,281	94,302	86,265
19	Income on U.S. corporate securities.....	193,880	44,375	48,383	49,845	51,276	52,791	53,619	44,375	48,383	49,845	51,276	52,791	53,619
20	Dividends.....	54,344	12,622	13,003	13,913	14,806	15,874	15,572	12,622	13,003	13,913	14,806	15,874	15,572
21	Interest.....	139,536	31,753	35,380	35,932	36,471	36,917	38,046	31,753	35,380	35,932	36,471	36,917	38,046
22	Interest on liabilities reported by banks.....	189,884	45,766	48,854	49,212	46,053	32,927	24,454	45,766	48,854	49,212	46,053	32,927	24,454
23	Banks' own liabilities.....	147,141	35,693	38,297	38,007	35,144	25,084	18,167	35,693	38,297	38,007	35,144	25,084	18,167
24	Banks' customers' liabilities.....	42,743	10,072	10,556	11,205	10,909	7,843	6,287	10,072	10,556	11,205	10,909	7,843	6,287
25	Interest on liabilities reported by nonbanking concerns.....	42,751	9,232	10,727	11,840	10,952	8,584	8,192	9,232	10,727	11,840	10,952	8,584	8,192
26	U.S. government payments (table 1, line 33).....	165,102	39,059	41,408	41,904	42,731	42,752	42,964	39,059	41,408	41,904	42,731	42,752	42,964
27	<b>Memorandum:</b> Balance on investment income (line 1 minus line 14).....	<b>88,776</b>	<b>14,077</b>	<b>11,807</b>	<b>25,299</b>	<b>37,593</b>	<b>34,300</b>	<b>29,630</b>	<b>14,453</b>	<b>11,443</b>	<b>24,729</b>	<b>38,151</b>	<b>35,009</b>	<b>29,127</b>

See the footnotes on pages 98-99.

Table 5. U.S. Official Reserve Assets and Foreign Official Assets in the United States

(Millions of dollars)

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.)	2007	Not seasonally adjusted						Amounts outstanding June 30, 2008
			2007				2008		
			I	II	III	IV	I	II	
A1	<b>U.S. official reserve assets, net (table 1, line 41)</b>	<b>-122</b>	<b>-72</b>	<b>26</b>	<b>-54</b>	<b>-22</b>	<b>-276</b>	<b>-1,267</b>	<b>307,578</b>
2	Gold (table 1, line 42)	0	0	0	0	0	0	0	243,259
3	Special drawing rights (table 1, line 43)	-154	-43	-39	-37	-35	-29	-22	9,849
4	Reserve position in the International Monetary Fund (table 1, line 44)	1,021	212	294	230	285	112	-955	5,237
5	Foreign currencies (table 1, line 45)	-989	-241	-229	-247	-272	-359	-290	49,233
B1	<b>Foreign official assets in the United States, net (table 1, line 56)</b>	<b>411,058</b>	<b>163,270</b>	<b>88,822</b>	<b>13,469</b>	<b>145,497</b>	<b>173,533</b>	<b>144,417</b>	<b>3,611,363</b>
	By instrument:								
2	U.S. Treasury securities (table 1, line 58)	58,865	40,337	1,610	-25,810	42,728	88,649	57,245	1,842,615
3	Bills and certificates	19,648	22,275	-38,152	17,352	18,173	6,223	23,919	226,622
4	Bonds and notes, marketable	39,133	18,042	39,741	-43,183	24,533	82,404	33,303	1,614,837
5	Bonds and notes, nonmarketable	84	20	21	21	22	22	23	1,156
6	Other U.S. government securities (table 1, line 59)	171,465	81,303	60,031	18,022	12,109	79,234	93,145	973,466
7	Other U.S. government liabilities (table 1, line 60)	5,342	366	-69	913	4,132	1,645	2,439	28,108
8	U.S. liabilities reported by U.S. banks, not included elsewhere (table 1, line 61)	108,695	30,329	15,956	9,873	52,537	-26,930	-30,131	348,646
9	Banks' liabilities for own account	32,556	30,331	15,367	-27,354	14,212	-20,974	-6,836	195,885
10	Repurchase agreements	40,668	34,569	7,813	-21,118	19,404	-18,277	3,939	144,149
11	Deposits and brokerage balances	-6,411	1,432	4,955	-4,927	-7,871	-3,201	-5,351	46,158
12	Other liabilities	-1,701	-5,670	2,598	-1,309	2,679	504	-5,424	5,578
13	Banks' customers' liabilities	76,139	-2	589	37,227	38,325	-5,956	-23,295	152,761
14	Negotiable certificates of deposit and other short-term instruments	75,240	80	-131	36,823	38,468	-13,583	-17,835	149,593
15	Other liabilities	899	-82	720	404	-143	7,627	-5,460	3,168
16	Other foreign official assets (table 1, line 62)	66,691	10,935	11,294	10,471	33,991	30,935	21,719	418,528
	By area:								
17	Europe	73,375	18,394	-7,127	15,707	46,401	42,919	22,492	656,378
18	Canada	721	626	304	-1,056	847	-17	197	12,055
19	Latin America and Caribbean	80,352	22,823	33,079	15,640	8,810	8,730	23,053	306,756
20	Asia	278,384	111,395	50,498	10,678	105,813	115,426	95,184	2,578,938
21	Africa	6,976	1,735	4,168	-593	1,666	1,645	3,585	32,612
22	Other	-28,750	8,297	7,900	-26,907	-18,040	4,830	-94	24,624

See the footnotes on pages 98-99.

**Table 6. Selected U.S. Government Transactions**  
[Millions of dollars]

Line		2007	Not seasonally adjusted					
			2007				2008	
			I	II	III	IV	I <sup>1</sup>	II <sup>2</sup>
A1	<b>U.S. government grants and transactions increasing government assets, total</b>	<b>59,724</b>	<b>11,213</b>	<b>6,945</b>	<b>7,324</b>	<b>34,242</b>	<b>7,221</b>	<b>49,316</b>
	<b>By category</b>							
2	Grants, net	33,348	10,567	5,662	7,167	9,952	9,999	7,191
3	U.S. government current grants, net (table 1, line 36, with sign reversed)	33,237	10,567	5,611	7,109	9,950	9,990	7,138
4	Financing military purchases <sup>1</sup>	5,980	3,640	509	705	1,126	3,803	730
5	Other grants	27,257	6,927	5,102	6,404	8,824	6,187	6,408
6	Cash contributions received from coalition partners for Persian Gulf operations							
7	Debt forgiveness (table 1, part of line 39, with sign reversed)	110	0	51	57	2	10	53
8	Credits and other long-term assets (table 1, line 47, with sign reversed)	2,475	608	1,405	182	279	179	1,173
9	Capital subscriptions and contributions to international financial institutions, excluding IMF	1,651	284	1,184	90	93	103	1,067
10	Credits repayable in U.S. dollars	818	319	221	92	186	76	106
11	Credits repayable in other than U.S. dollars	5	5	0	0	0	0	0
12	Other long-term assets	0	0	0	0	0	0	0
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed)	23,902	38	-122	-25	24,011	-2,957	40,952
14	Foreign currency holdings (excluding administrative cash holdings), net	5	5	0	0	0	0	0
	Receipts from:							
15	Sales of agricultural commodities	0	0	0	0	0	0	0
16	Interest	0	0	0	0	0	0	0
17	Repayments of principal	5	5	0	0	0	0	0
18	Reverse grants	0	0	0	0	0	0	0
19	Other sources	0	0	0	0	0	0	0
	Less currencies disbursed for:							
20	Grants and credits in the recipient's currency	0	0	0	0	0	0	0
21	Other grants and credits	0	0	0	0	0	0	0
22	Other U.S. government expenditures	0	0	0	0	0	0	0
23	Assets acquired in performance of U.S. government guarantee and insurance obligations, net	-147	4	-106	-44	0	3	2
24	Other assets held under Commodity Credit Corporation Charter Act, net	0	0	0	0	0	0	0
25	Assets financing military sales contracts, net <sup>2</sup>	0	0	0	0	0	0	0
26	Other short-term assets (including changes in administrative cash holdings), net <sup>3</sup>	24,044	29	-16	20	24,011	-2,959	40,949
	<b>By program</b>							
27	Capital subscriptions and contributions to international financial institutions, excluding IMF	1,651	284	1,184	90	93	103	1,067
28	Under Agricultural Trade Development and Assistance Act and related programs	1,802	464	456	445	437	413	404
29	Under Foreign Assistance Act and related programs	30,474	9,981	4,990	6,207	9,296	9,305	6,361
30	Under Export-Import Bank Act	66	18	42	3	3	6	15
31	Under Commodity Credit Corporation Charter Act	147	98	-3	0	52	4	28
32	Under other grant and credit programs	1,536	334	293	560	350	352	491
33	Other foreign currency assets acquired (lines A16, A17, and A19)	5	5	0	0	0	0	0
34	Less foreign currencies used by U.S. government other than for grants or credits (line A22)	0	0	0	0	0	0	0
35	Other (including changes in administrative cash holdings), net <sup>4</sup>	24,044	29	-16	20	24,011	-2,959	40,949
	<b>By disposition<sup>5</sup></b>							
36	Estimated transactions involving no direct dollar outflow from the United States	21,264	7,645	3,672	4,150	5,797	7,339	4,220
37	Expenditures on U.S. goods	7,723	4,143	1,010	948	1,621	4,163	917
38	Expenditures on U.S. services <sup>4</sup>	10,816	2,791	2,055	2,442	3,528	2,470	2,544
39	Financing of military sales contracts by U.S. government <sup>5</sup> (line C6)	2,539	615	565	721	638	672	728
40	By long-term credits	207	51	61	21	73	0	0
41	By short-term credits <sup>1</sup>	0	0	0	0	0	0	0
42	By grants <sup>1</sup>	2,332	564	504	700	564	672	728
43	U.S. government grants and credits to repay prior U.S. government credits <sup>1,4</sup>	294	91	133	65	5	31	11
44	U.S. government long- and short-term credits to repay prior U.S. private credits <sup>6</sup> and other assets	-95	10	7	-119	7	16	13
45	Increase in liabilities associated with U.S. government grants and transactions increasing government assets (including changes in retained accounts) <sup>7</sup> (line C11)	0	0	0	0	0	0	0
46	Less receipts on short-term U.S. government assets (a) financing military sales contracts <sup>1</sup> (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods	12	5	98	-92	1	12	-7
47	Less foreign currencies used by U.S. government other than for grants or credits (line A22)	0	0	0	0	0	0	0
48	Estimated dollar payments to foreign countries and international financial institutions <sup>8</sup>	38,461	3,567	3,274	3,175	28,445	-118	45,095
B1	<b>Repayments on U.S. government long-term assets, total (table 1, line 48)</b>	<b>4,104</b>	<b>1,091</b>	<b>687</b>	<b>780</b>	<b>1,546</b>	<b>487</b>	<b>860</b>
2	Receipts of principal on U.S. government credits	4,104	1,091	687	780	1,546	487	860
3	Under Agricultural Trade Development and Assistance Act and related programs	941	136	40	127	638	60	47
4	Under Foreign Assistance Act and related programs	1,517	548	326	294	348	232	485
5	Under Export-Import Bank Act	1,218	278	292	350	298	182	268
6	Under Commodity Credit Corporation Charter Act	428	129	30	8	262	13	61
7	Under other credit programs	0	0	0	0	0	0	0
8	Receipts on other long-term assets	(*)	0	0	0	(*)	0	0
C1	<b>U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60)</b>	<b>5,342</b>	<b>366</b>	<b>-69</b>	<b>913</b>	<b>4,132</b>	<b>1,645</b>	<b>2,439</b>
2	Associated with military sales contracts <sup>2</sup>	5,358	383	-88	933	4,129	1,649	2,438
3	U.S. government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds <sup>1</sup>	19,904	5,197	3,434	4,153	7,119	7,267	3,446
4	Less U.S. government receipts from principal repayments	535	303	88	59	86	36	4
5	Less U.S. Treasury securities issued in connection with repayments for military purchases in the United States	497	497	0	0	0	1,883	-1,784
6	Plus financing of military sales contracts by U.S. government <sup>3</sup> (line A39)	2,539	615	565	721	638	672	728
7	By long-term credits	207	51	61	21	73	0	0
8	By short-term credits <sup>1</sup>	0	0	0	0	0	0	0
9	By grants <sup>1</sup>	2,332	564	504	700	564	672	728
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) <sup>1,2</sup> (table 1, line 5)	16,052	4,629	4,000	3,882	3,541	4,371	3,516
11	Associated with U.S. government grants and transactions increasing Government assets (including changes in retained accounts) <sup>7</sup> (line A45)	0	0	0	0	0	0	0
12	Associated with other liabilities	-16	-17	19	-21	3	-4	1
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation <sup>8</sup>							
14	Sales of space launch and other services by National Aeronautics and Space Administration	(*)	0	0	0	(*)	(*)	0
15	Other sales and miscellaneous operations	-16	-17	19	-21	2	-4	1

See the footnotes on pages 98-99.

Table 7. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Continues

[Millions of dollars]

Line	(Credits +; debits -)	Not seasonally adjusted										Seasonally adjusted								
		2007										2008								
		2007		2007		2007		2007		2008		2008		2008		2008				
		I	II	III	IV	I <sup>1</sup>	II <sup>1</sup>	I	II	III	IV	I <sup>1</sup>	II <sup>1</sup>	I	II	III	IV	I <sup>1</sup>	II <sup>1</sup>	
<b>U.S. direct investment abroad:</b>																				
1	<b>Income (table 1, line 14)</b>	<b>368,275</b>	<b>81,973</b>	<b>91,434</b>	<b>95,105</b>	<b>99,764</b>	<b>95,434</b>	<b>101,604</b>	<b>83,391</b>	<b>89,673</b>	<b>94,953</b>	<b>100,259</b>	<b>97,262</b>	<b>99,612</b>						
2	Earnings	361,869	80,452	89,925	93,391	98,101	93,652	99,952	81,870	88,164	93,239	98,596	95,480	97,959						
3	Distributed earnings	96,558	15,083	22,007	17,376	44,093	25,925	31,539	23,149	22,853	26,196	26,360	39,201	34,300						
4	Reinvested earnings	263,311	65,369	67,918	76,015	54,009	67,728	68,412	58,721	65,311	67,043	72,236	56,280	63,659						
5	Reinvested earnings without current-cost adjustment	243,827	60,493	63,042	71,144	49,148	62,905	63,601	53,845	60,435	62,172	67,375	51,457	58,848						
6	Current-cost adjustment	19,484	4,876	4,876	4,871	4,861	4,823	4,811	4,876	4,876	4,871	4,861	4,823	4,811						
7	Interest	6,407	1,521	1,509	1,714	1,663	1,782	1,653	1,521	1,509	1,714	1,663	1,782	1,653						
8	U.S. parents' receipts	10,882	2,598	2,686	2,803	2,795	2,857	2,774	2,598	2,686	2,803	2,795	2,857	2,774						
9	U.S. parents' payments	-4,475	-1,077	-1,177	-1,089	-1,133	-1,075	-1,121	-1,077	-1,177	-1,089	-1,133	-1,075	-1,121						
10	Income without current-cost adjustment	348,791	77,097	86,558	90,234	94,903	90,611	96,793	78,515	84,797	90,082	95,398	92,439	94,801						
11	Manufacturing	65,127	13,907	17,004	16,956	17,260	17,199	19,276	14,727	15,925	16,988	17,487	18,238	18,048						
12	Wholesale trade	30,238	6,328	7,554	7,595	8,761	7,120	8,067	7,014	7,362	7,947	7,915	7,883	7,833						
13	Finance (including depository institutions) and insurance	40,557	8,960	10,337	11,237	10,023	10,885	10,903	8,873	9,866	10,701	11,137	10,912	10,373						
14	Holding companies, except bank holding companies	136,875	31,525	33,348	35,392	36,610	34,640	36,992	31,525	33,348	35,392	36,610	34,640	36,992						
15	Other	75,994	16,376	18,315	19,054	22,248	20,767	21,555	16,376	18,315	19,054	22,248	20,767	21,555						
16	Earnings without current-cost adjustment (line 2 less line 6)	342,385	75,576	85,049	88,520	93,240	88,829	95,141	76,994	83,288	88,368	93,735	90,657	93,148						
17	Manufacturing	64,015	13,589	16,701	16,704	17,021	16,944	19,029	14,410	15,622	16,735	17,249	17,983	17,802						
18	Wholesale trade	29,863	6,252	7,471	7,492	8,648	7,020	8,000	6,937	7,280	7,844	7,801	7,783	7,765						
19	Finance (including depository institutions) and insurance	40,802	9,055	10,436	11,287	10,024	10,837	10,920	8,967	9,945	10,751	11,138	10,863	10,390						
20	Holding companies, except bank holding companies	134,879	31,042	32,884	34,824	36,129	34,118	36,492	31,042	32,884	34,824	36,129	34,118	36,492						
21	Other	72,826	15,638	17,557	18,213	21,418	19,910	20,699	15,638	17,557	18,213	21,418	19,910	20,699						
22	Interest	6,407	1,521	1,509	1,714	1,663	1,782	1,653	1,521	1,509	1,714	1,663	1,782	1,653						
23	Manufacturing	1,112	317	303	252	239	255	247	317	303	252	239	255	247						
24	Wholesale trade	376	77	82	103	114	100	67	77	82	103	114	100	67						
25	Finance (including depository institutions) and insurance <sup>1</sup>	-244	-94	-99	-50	-1	49	-17	-94	-99	-50	-1	49	-17						
26	Holding companies, except bank holding companies	1,995	483	464	568	480	523	500	483	464	568	480	523	500						
27	Other	3,168	738	758	841	831	857	855	738	758	841	831	857	855						
28	<b>Capital (table 1, line 51)</b>	<b>-333,271</b>	<b>-73,354</b>	<b>-96,224</b>	<b>-71,015</b>	<b>-92,678</b>	<b>-100,548</b>	<b>-70,302</b>	<b>-66,706</b>	<b>-93,616</b>	<b>-62,043</b>	<b>-110,905</b>	<b>-89,100</b>	<b>-65,549</b>						
29	Equity capital	-87,969	-17,777	-44,019	2,718	-28,890	-22,011	-7,835	-17,777	-44,019	2,718	-28,890	-22,011	-7,835						
30	Increases in equity capital	-152,297	-25,568	-29,358	-20,706	-46,664	-28,628	-17,412	-25,568	-29,358	-20,706	-46,664	-28,628	-17,412						
31	Decreases in equity capital	64,328	7,791	15,339	23,424	17,774	6,617	9,576	7,791	15,339	23,424	17,774	6,617	9,576						
32	Reinvested earnings (line 4 with sign reversed)	-263,311	-65,369	-67,918	-76,015	-54,009	-67,728	-68,412	-58,721	-65,311	-67,043	-72,236	-56,280	-63,659						
33	Intercompany debt	18,008	9,792	15,713	2,282	-9,779	-10,809	5,946	9,792	15,713	2,282	-9,779	-10,809	5,946						
34	U.S. parents' receivables	-11,635	1,109	7,649	-10,878	-9,515	-16,360	-3,798	1,109	7,649	-10,878	-9,515	-16,360	-3,798						
35	U.S. parents' payables	29,643	8,683	8,064	13,160	-264	5,552	9,743	8,683	8,064	13,160	-264	5,552	9,743						
36	Capital without current-cost adjustment	-313,787	-68,478	-91,348	-66,144	-87,817	-95,725	-65,491	-61,830	-88,740	-57,172	-106,044	-84,277	-60,738						
37	Manufacturing	-55,249	-8,708	-26,660	-13,541	-6,341	-17,086	-18,079	-8,347	-24,938	-12,961	-9,003	-17,010	-15,990						
38	Wholesale trade	-26,385	-11,103	-3,492	-6,470	-5,319	-11,292	-3,984	-11,332	-2,897	-6,322	-5,835	-11,671	-3,129						
39	Finance (including depository institutions) and insurance	-53,079	-11,631	-18,019	-13,402	-10,027	-21,952	-2,973	-10,542	-16,711	-12,049	-13,777	-20,821	-143						
40	Holding companies, except bank holding companies	-115,260	-16,459	-36,715	-17,890	-44,196	-24,733	-26,515	-13,358	-35,963	-13,298	-52,641	-17,061	-26,363						
41	Other	-63,814	-20,576	-6,463	-14,841	-21,934	-20,662	-13,941	-18,251	-8,231	-12,543	-24,789	-17,712	-15,113						
42	Equity capital	-87,969	-17,777	-44,019	2,718	-28,890	-22,011	-7,835	-17,777	-44,019	2,718	-28,890	-22,011	-7,835						
43	Manufacturing	-14,081	-4,871	-14,252	-1,540	6,582	-1,529	-2,760	-4,871	-14,252	-1,540	6,582	-1,529	-2,760						
44	Wholesale trade	-3,763	-58	-2,101	-1,250	-355	-742	315	-58	-2,101	-1,250	-355	-742	315						
45	Finance (including depository institutions) and insurance	-33,827	-7,388	-16,968	-7,225	-2,246	-10,395	586	-7,388	-16,968	-7,225	-2,246	-10,395	586						
46	Holding companies, except bank holding companies	-36,358	-2,002	-17,134	11,130	-28,353	-2,386	-3,553	-2,002	-17,134	11,130	-28,353	-2,386	-3,553						
47	Other	60	-3,459	6,435	1,603	-4,519	-6,960	-2,423	-3,459	6,435	1,603	-4,519	-6,960	-2,423						
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed)	-243,827	-60,493	-63,042	-71,144	-49,148	-62,905	-63,601	-53,845	-60,435	-62,172	-67,375	-51,457	-58,848						
49	Manufacturing	-48,515	-11,261	-13,883	-13,013	-10,358	-14,615	-14,891	-10,900	-12,162	-12,433	-13,020	-14,540	-12,801						
50	Wholesale trade	-22,168	-5,123	-5,295	-5,866	-5,885	-6,263	-5,642	-5,351	-4,699	-5,717	-6,400	-6,643	-4,788						
51	Finance (including depository institutions) and insurance	-22,531	-4,987	-6,673	-7,776	-3,094	-6,290	-879	-3,899	-5,365	-6,422	-6,845	-5,160	1,951						
52	Holding companies, except bank holding companies	-98,232	-27,066	-25,095	-29,782	-16,289	-22,986	-25,771	-23,965	-24,344	-25,190	-24,733	-15,314	-25,619						
53	Other	-52,380	-12,055	-12,097	-14,707	-13,522	-12,750	-16,419	-9,730	-13,865	-12,409	-16,377	-9,800	-17,591						
54	Intercompany debt	18,008	9,792	15,713	2,282	-9,779	-10,809	5,946	9,792	15,713	2,282	-9,779	-10,809	5,946						
55	Manufacturing	7,347	7,424	1,475	1,012	-2,564	-942	-428	7,424	1,475	1,012	-2,564	-942	-428						
56	Wholesale trade	-454	-5,923	3,903	646	920	-4,287	1,343	-5,923	3,903	646	920	-4,287	1,343						
57	Finance (including depository institutions) and insurance <sup>2</sup>	3,278	744	5,622	1,598	-4,687	-5,266	-2,679	744	5,622	1,598	-4,687	-5,266	-2,679						

**Table 7. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Table Ends**  
(Millions of dollars)

Line	(Credits +; debits -)	2007	Not seasonally adjusted						Seasonally adjusted					
			2007				2008		2007				2008	
			I	II	III	IV	I <sup>1</sup>	II <sup>2</sup>	I	II	III	IV	I <sup>1</sup>	II <sup>2</sup>
<b>Foreign direct investment in the United States:</b>														
66	<b>Income (table 1, line 31)</b>	<b>-134,414</b>	<b>-32,097</b>	<b>-41,982</b>	<b>-34,800</b>	<b>-25,536</b>	<b>-25,884</b>	<b>-37,216</b>	<b>-33,128</b>	<b>-40,620</b>	<b>-35,243</b>	<b>-25,424</b>	<b>-27,001</b>	<b>-35,750</b>
67	Earnings	-109,784	-26,866	-36,220	-28,549	-18,149	-19,320	-30,686	-27,897	-34,858	-28,992	-18,037	-20,438	-29,221
68	Distributed earnings	-41,256	-7,819	-6,591	-7,932	-18,914	-11,047	-9,143	-8,742	-7,837	-9,115	-15,562	-12,545	-10,829
69	Reinvested earnings	-68,528	-19,047	-29,628	-20,618	764	-8,274	-21,543	-19,155	-27,021	-19,877	-2,476	-7,892	-18,392
70	Reinvested earnings without current-cost adjustment	-63,825	-17,841	-28,442	-19,451	1,908	-7,176	-20,463	-17,949	-25,835	-18,710	-1,332	-6,794	-17,312
71	Current-cost adjustment	-4,703	-1,206	-1,186	-1,167	-1,144	-1,098	-1,080	-1,206	-1,186	-1,167	-1,144	-1,098	-1,080
72	Interest	-24,630	-5,231	-5,762	-6,250	-7,387	-6,563	-6,530	-5,231	-5,762	-6,250	-7,387	-6,563	-6,530
73	U.S. affiliates' payments	-31,033	-6,348	-7,371	-7,937	-9,377	-8,526	-8,139	-6,348	-7,371	-7,937	-9,377	-8,526	-8,139
74	U.S. affiliates' receipts	6,403	1,117	1,609	1,686	1,990	1,963	1,609	1,117	1,609	1,686	1,990	1,963	1,609
75	Income without current-cost adjustment	-129,711	-30,891	-40,796	-33,633	-24,392	-24,786	-36,136	-31,922	-39,434	-34,076	-24,280	-25,903	-34,670
76	Manufacturing	-60,890	-12,846	-14,264	-12,710	-14,305	-8,867	-13,360	-13,877	-15,666	-13,153	-18,193	-9,985	-11,894
77	Wholesale trade	-23,773	-5,557	-7,776	-5,868	-4,571	-6,043	-5,198	-5,557	-7,776	-5,868	-4,571	-6,043	-5,198
78	Finance (including depository institutions) and insurance	-6,411	-4,010	-4,746	-4,960	-7,305	-796	-6,655	-4,010	-4,746	-4,960	-7,305	-796	-6,655
79	Other	-38,638	-8,478	-11,245	-10,094	-8,821	-9,079	-10,923	-8,478	-11,245	-10,094	-8,821	-9,079	-10,923
80	Earnings without current-cost adjustment (line 67 less line 71)	-105,081	-25,660	-35,034	-27,382	-17,005	-18,222	-29,606	-26,691	-33,672	-27,825	-16,893	-19,340	-28,141
81	Manufacturing	-49,069	-10,115	-14,264	-9,782	-14,309	-6,242	-10,621	-11,146	-12,902	-10,225	-14,797	-7,360	-9,155
82	Wholesale trade	-22,686	-5,353	-7,494	-5,548	-4,291	-5,811	-5,046	-5,353	-7,494	-5,548	-4,291	-5,811	-5,046
83	Finance (including depository institutions) and insurance	-4,475	-3,448	-4,290	-4,455	-7,718	-253	-6,228	-3,448	-4,290	-4,455	-7,718	-253	-6,228
84	Other	-28,851	-6,744	-8,986	-7,598	-5,524	-5,916	-7,712	-6,744	-8,986	-7,598	-5,524	-5,916	-7,712
85	Interest	-24,630	-5,231	-5,762	-6,250	-7,387	-6,563	-6,530	-5,231	-5,762	-6,250	-7,387	-6,563	-6,530
86	Manufacturing	-11,821	-2,731	-2,764	-2,929	-3,397	-2,625	-2,739	-2,731	-2,764	-2,929	-3,397	-2,625	-2,739
87	Wholesale trade	-1,087	-204	-282	-321	-280	-233	-152	-204	-282	-321	-280	-233	-152
88	Finance (including depository institutions) and insurance	-1,936	-561	-457	-505	-413	-544	-428	-561	-457	-505	-413	-544	-428
89	Other	-9,787	-1,734	-2,259	-2,496	-3,297	-3,162	-3,211	-1,734	-2,259	-2,496	-3,297	-3,162	-3,211
90	<b>Capital (table 1, line 64)</b>	<b>237,542</b>	<b>13,917</b>	<b>64,470</b>	<b>106,648</b>	<b>52,506</b>	<b>80,819</b>	<b>96,918</b>	<b>14,026</b>	<b>61,862</b>	<b>105,908</b>	<b>55,746</b>	<b>80,437</b>	<b>93,767</b>
91	Equity capital	147,432	17,608	36,662	69,018	24,144	45,689	47,233	17,608	36,662	69,018	24,144	45,689	47,233
92	Increases in equity capital	213,206	30,518	46,728	72,585	63,376	54,316	52,252	30,518	46,728	72,585	63,376	54,316	52,252
93	Decreases in equity capital	-65,774	-12,910	-10,066	-3,567	-39,231	-8,628	-5,019	-12,910	-10,066	-3,567	-39,231	-8,628	-5,019
94	Reinvested earnings (line 69 with sign reversed)	68,528	19,047	29,628	20,618	-764	8,274	21,543	19,155	27,021	19,877	2,476	7,892	18,392
95	Intercompany debt	21,581	-22,738	-1,821	17,013	29,126	26,856	28,142	-22,738	-1,821	17,013	29,126	26,856	28,142
96	U.S. affiliates' payables	79,418	21,337	-1,377	23,330	36,128	23,537	37,620	21,337	-1,377	23,330	36,128	23,537	37,620
97	U.S. affiliates' receivables	-57,837	-44,075	-444	-6,317	-7,002	3,319	-9,478	-44,075	-444	-6,317	-7,002	3,319	-9,478
98	Capital without current-cost adjustment	232,839	12,711	63,284	105,481	51,362	79,721	95,838	12,820	60,676	104,741	54,602	79,339	92,687
99	Manufacturing	108,113	11,756	14,272	43,089	38,995	17,329	23,018	12,786	12,910	43,533	38,883	18,446	21,552
100	Wholesale trade	28,314	6,283	7,597	13,702	732	16,539	25,750	6,283	7,597	13,702	732	16,539	25,750
101	Finance (including depository institutions) and insurance	-4,715	-19,067	16,821	19,057	-21,526	21,405	27,681	-19,782	16,460	18,158	-19,552	20,208	27,036
102	Other	101,127	13,739	24,595	29,633	33,161	24,449	19,389	13,532	23,709	29,348	34,538	24,146	18,348
103	Equity capital	147,432	17,608	36,662	69,018	24,144	45,689	47,233	17,608	36,662	69,018	24,144	45,689	47,233
104	Manufacturing	75,630	7,744	16,123	22,084	29,679	9,474	15,457	7,744	16,123	22,084	29,679	9,474	15,457
105	Wholesale trade	5,850	448	2,509	893	2,000	721	11,151	448	2,509	893	2,000	721	11,151
106	Finance (including depository institutions) and insurance	18,513	2,118	8,589	18,896	-11,089	23,044	16,693	2,118	8,589	18,896	-11,089	23,044	16,693
107	Other	47,438	7,298	9,441	27,145	3,555	12,451	3,933	7,298	9,441	27,145	3,555	12,451	3,933
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed)	63,825	17,841	28,442	19,451	-1,908	7,176	20,463	17,949	25,835	18,710	1,332	6,794	17,312
109	Manufacturing	26,448	6,385	12,056	5,280	2,726	4,042	5,153	7,416	10,695	5,723	2,614	5,159	3,688
110	Wholesale trade	21,252	5,263	6,724	5,320	3,944	5,585	4,674	5,263	6,724	5,320	3,944	5,585	4,674
111	Finance (including depository institutions) and insurance	-4,943	1,458	1,946	2,864	-11,212	-3,764	4,215	743	1,586	1,965	-9,237	-4,961	3,570
112	Other	21,069	4,734	7,715	5,987	2,633	1,313	6,421	4,527	6,830	5,702	4,010	1,010	5,381
113	Intercompany debt	21,581	-22,738	-1,821	17,013	29,126	26,856	28,142	-22,738	-1,821	17,013	29,126	26,856	28,142
114	Manufacturing	6,035	-2,374	-13,907	15,726	6,590	3,814	2,408	-2,374	-13,907	15,726	6,590	3,814	2,408
115	Wholesale trade	1,213	572	-1,637	7,489	-5,212	10,232	9,926	572	-1,637	7,489	-5,212	10,232	9,926
116	Finance (including depository institutions) and insurance	-18,286	-22,643	6,285	-2,703	775	2,125	6,773	-22,643	6,285	-2,703	775	2,125	6,773
117	Other	32,620	1,707	7,438	-3,499	26,973	10,685	9,035	1,707	7,438	-3,499	26,973	10,685	9,035
118	<b>Royalties and license fees, net</b>	<b>-13,265</b>	<b>-3,437</b>	<b>-3,251</b>	<b>-2,894</b>	<b>-3,684</b>	<b>-3,544</b>	<b>-3,566</b>	<b>-3,694</b>	<b>-3,499</b>	<b>-3,044</b>	<b>-3,029</b>	<b>-3,779</b>	<b>-3,851</b>
119	U.S. affiliates' payments (table 1, part of line 26)	-17,420	-4,499	-4,168	-4,017	-4,736	-4,459	-4,513	-4,756	-4,416	-4,167	-4,081	-4,693	-4,798
120	U.S. affiliates' receipts (table 1, part of line 9)	4,154	1,062	918	1,123	1,052	914	947	1,062	918	1,123	1,052	914	947
121	<b>Other private services, net</b>	<b>3,534</b>	<b>875</b>	<b>785</b>	<b>579</b>	<b>1,294</b>	<b>1,055</b>	<b>1,333</b>	<b>813</b>	<b>984</b>	<b>679</b>	<b>1,309</b>	<b>1,485</b>	
122	U.S. affiliates' payments (table 1, part of line 27)	-20,518	-4,927	-5,327	-5,046	-5,218	-4,445	-4,530	-4,927	-5,327	-5,046	-5,218	-4,445	-4,530
123	U.S. affiliates' receipts (table 1, part of line 10)	24,052	5,802	6,112	5,626	6,512	5,500	5,863	5,802	6,112	5,626	6,512	5,500	5,863

See the footnotes on pages 98-99.

Table 8. Transactions in Long-Term Securities

(Millions of dollars)

Line	(Credits +; debits -)	2007	Not seasonally adjusted					
			2007				2008	
			I	II	III	IV	I <sup>a</sup>	II <sup>b</sup>
A1	<b>Foreign securities, net purchases (-) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)</b>	-288,731	-99,541	-94,671	-100,317	-4,202	-35,066	-32,457
2	Stocks, gross purchases by U.S. residents	5,334,954	1,150,926	1,278,627	1,415,030	1,490,371	1,481,084	1,521,835
3	Stocks, gross sales by U.S. residents	5,216,931	1,107,188	1,251,880	1,358,168	1,499,695	1,454,234	1,500,491
4	<b>Stocks, net purchases by U.S. residents</b>	-118,023	-43,738	-26,747	-56,862	9,324	-26,850	-21,344
5	New issues in the United States <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
6	Transactions in outstanding stocks, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:							
7	Europe	-82,450	-37,572	-28,709	-11,264	-4,905	-14,524	-11,365
8	Of which: United Kingdom	-71,384	-26,825	-28,161	-7,996	-8,402	-12,442	-16,280
9	Canada	-7,943	-1,555	-2,490	-1,420	-2,478	-4,166	-6,205
10	Caribbean financial centers <sup>2</sup>	-6,817	-1,369	14,872	-33,655	10,597	-12,621	-5,905
11	Latin America, excluding Caribbean financial centers	-11,314	1,766	-536	-7,095	-5,449	-226	436
12	Asia	-4,826	-4,782	-9,238	-2,609	11,803	3,672	5,872
13	Of which: Japan	-1,529	-2,557	-4,584	-479	6,091	-35	2,525
14	Africa	-1,917	121	-280	-1,103	-655	-171	-1,897
15	Other	-2,756	-3,095	-366	284	411	1,186	-2,280
16	Bonds, gross purchases by U.S. residents	3,143,328	782,609	887,380	816,252	657,087	762,102	574,699
17	Bonds, gross sales by U.S. residents	2,972,620	726,806	829,456	772,797	643,561	753,886	563,586
18	<b>Bonds, net purchases by U.S. residents</b>	-170,708	-58,803	-57,924	-43,455	-13,526	-8,216	-11,113
19	New issues in the United States <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
20	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by U.S. residents, by area:							
21	Europe	-149,520	-44,245	-43,218	-56,915	-5,142	-17,731	-11,571
22	Of which: United Kingdom	-92,500	-24,420	-18,190	-45,209	-4,681	-9,237	-10,445
23	Canada	-4,818	-1,816	-870	543	-2,675	5,444	-4,718
24	Caribbean financial centers <sup>2</sup>	-46,200	-16,483	-14,030	917	-16,604	-3,455	-2,585
25	Latin America, excluding Caribbean financial centers	3,362	-8	-6,022	4,493	4,899	13,846	1,027
26	Asia	31,370	7,975	9,883	6,764	6,748	10,386	16,158
27	Of which: Japan	5,587	-1,223	-783	3,171	4,422	3,078	-111
28	Africa	3,011	25	151	536	2,299	458	1,062
29	Other	-7,913	-1,251	-3,818	207	-3,051	-17,164	-10,486
B1	<b>U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below)</b>	573,850	183,507	310,340	-30,486	110,489	-20,475	16,532
2	Stocks, gross purchases by foreign residents	10,600,970	2,132,802	2,446,848	2,992,423	3,028,897	3,390,980	3,014,455
3	Stocks, gross sales by foreign residents	10,418,560	2,090,408	2,342,369	3,013,100	2,972,683	3,382,704	3,015,597
4	<b>Stocks, net purchases by foreign residents</b>	182,410	42,394	104,479	-20,677	56,214	8,276	-1,142
	Net purchases by foreign residents, by area:							
5	Europe	90,791	25,333	53,950	-17,363	28,871	-632	2,998
6	Of which: United Kingdom	67,854	20,213	37,172	-12,826	23,395	-8,531	13,212
7	Canada	9,780	-1,163	1,121	2,924	6,898	1,701	3,906
8	Caribbean financial centers <sup>2</sup>	47,124	17,119	40,463	-12,843	2,385	-11,606	-22,606
9	Latin America, excluding Caribbean financial centers	1,156	444	586	144	-18	1,533	802
10	Asia	27,855	-709	5,661	6,335	16,568	19,429	12,374
11	Of which: Japan	-5,571	-531	-3,891	-1,293	144	4,726	1,668
12	Africa	-355	-133	-58	-20	-144	-2,591	-289
13	Other	6,059	1,503	2,756	146	1,654	442	1,673
14	Corporate bonds, gross purchases by foreign residents	1,840,549	498,803	525,437	412,699	403,610	386,016	453,114
15	Corporate bonds, gross sales by foreign residents	1,468,462	326,953	355,864	419,951	365,694	396,745	402,616
16	<b>Corporate bonds, net purchases by foreign residents</b>	372,087	171,850	169,573	-7,252	37,916	-10,729	50,498
17	New issues sold abroad by U.S. corporations <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
18	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:							
19	Europe	215,411	121,615	127,133	-26,726	-6,611	-25,731	2,410
20	Of which: United Kingdom	128,869	65,401	75,794	-15,133	2,807	-18,178	-1,864
21	Canada	12,412	5,258	3,266	2,951	937	1,341	3,218
22	Caribbean financial centers <sup>2</sup>	61,915	27,730	18,784	-2,564	17,965	-117	27,605
23	Latin America, excluding Caribbean financial centers	4,696	807	1,470	1,477	942	1,636	-174
24	Asia	71,799	13,267	16,156	17,461	24,915	12,038	16,379
25	Of which: Japan	38,552	2,785	6,303	11,788	17,676	9,211	9,380
26	Africa	-401	-3	-147	-173	-78	-84	-32
27	Other	6,255	3,176	2,911	322	-154	188	1,092
28	Federally sponsored agency bonds, gross purchases by foreign residents	1,693,220	374,193	404,385	432,515	482,127	772,591	620,420
29	Federally sponsored agency bonds, gross sales by foreign residents	1,673,867	404,930	368,097	435,072	465,768	790,613	653,244
30	<b>Federally sponsored agency bonds, net purchases by foreign residents</b>	19,353	-30,737	36,288	-2,557	16,359	-18,022	-32,824
31	New issues sold abroad by federally sponsored agencies <sup>1</sup>	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
32	Transactions in outstanding bonds, net	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	Net purchases by foreign residents, by area:							
33	Europe	53,428	-17,876	20,646	21,069	29,589	22,969	-5,980
34	Of which: United Kingdom	72,621	-12,571	21,722	27,682	35,788	18,040	9,867
35	Canada	3,337	1,655	1,045	1,021	-384	4,304	3,634
36	Caribbean financial centers <sup>2</sup>	-16,901	-5,446	-2,089	-14,261	4,895	-32,620	-19,292
37	Latin America, excluding Caribbean financial centers	3,285	689	1,193	1,358	45	85	893
38	Asia	-24,227	-9,798	15,550	-11,494	-18,485	-13,821	-12,054
39	Of which: Japan	-9,305	-8,912	8,256	-7,612	-1,637	4,725	-3,168
40	Africa	83	43	-26	-76	-76	17	-101
41	Other	514	-4	-31	-226	775	1,044	76
C1	<b>U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, part of line 65)</b>	127,958	38,412	-836	51,915	38,467	15,403	69,089
2	U.S. Treasury bonds and notes, gross purchases by foreign residents	14,349,195	3,291,540	3,400,999	4,013,569	3,643,087	4,161,209	3,510,334
3	U.S. Treasury bonds and notes, gross sales by foreign residents	14,221,237	3,253,128	3,401,835	3,961,654	3,604,620	4,145,806	3,441,245
	Net purchases by foreign residents, by area:							
4	Europe	129,317	31,092	18,797	67,733	11,695	-8,019	43,338
5	Canada	-3,147	3,268	220	-7,256	621	2,471	6,918
6	Caribbean financial centers <sup>2</sup>	2,372	6,881	-32,892	11,570	16,813	-23,538	12,770
7	Latin America, excluding Caribbean financial centers	18,646	3,697	1,491	4,613	8,845	6,299	1,871
8	Asia	-19,826	-6,749	10,497	-24,114	740	36,924	2,523
9	Africa	1,501	-430	814	190	927	1,837	2,242
10	Other	-1,105	653	237	-821	-1,174	-571	-573
<b>Memoranda:</b>								
Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (-) (lines in table 5):								
1	U.S. Treasury marketable bonds and notes (line B4)	39,133	18,042	39,741	-43,183	24,533	82,404	33,303
2	Other U.S. government securities (line B6)	171,465	81,303	60,031	18,022	12,109	79,234	93,145
3	U.S. corporate and other bonds (part of line B16)	51,584	10,782	10,965	9,184	20,653	12,407	20,720
4	U.S. stocks (part of line B16)	15,107	153	329	1,287	13,338	18,528	999

See the footnotes on pages 98-99.



**Table 9. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers <sup>1</sup>**  
 (Millions of dollars)

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.)	2007	Not seasonally adjusted						Amounts outstanding June 30, 2008
			2007				2008		
			I	II	III	IV	I <sup>a</sup>	II <sup>a</sup>	
A1	<b>Claims, total (table 1, line 53)</b> .....	<b>-706</b>	<b>-46,048</b>	<b>-134,713</b>	<b>80,012</b>	<b>100,043</b>	<b>81,848</b>	<b>25,224</b>	<b>1,077,108</b>
2	<b>Financial claims</b> .....	<b>9,620</b>	<b>-45,302</b>	<b>-129,507</b>	<b>80,119</b>	<b>104,310</b>	<b>80,581</b>	<b>29,378</b>	<b>1,026,132</b>
3	Denominated in U.S. dollars.....	34,959	-26,162	-109,428	73,658	96,891	97,728	30,269	789,621
4	Denominated in foreign currencies.....	-25,339	-19,140	-20,079	6,461	7,419	-17,147	-891	236,511
	By instrument: <sup>2</sup>								
5	Resale agreements.....	5,626	-4,750	4,013	1,591	4,772	2,043	1,617	7,196
6	Negotiable certificates of deposit.....	-16	9	-14	6	-17	3	-9	37
7	Other short-term instruments (including money market instruments).....	1,528	2,157	-1,625	878	118	-336	-23	1,350
8	Deposits.....	-88,141	-40,978	-70,201	-26,250	49,288	77,603	15,936	621,104
9	Other claims.....	90,623	-1,740	-61,680	103,894	50,149	1,268	11,857	396,445
10	Of which: Financial intermediaries' accounts <sup>3</sup> .....	96,873	3,641	-58,072	102,680	48,624	2,293	7,937	352,743
	By area:								
11	Europe.....	-39,235	-41,202	-37,219	29,152	10,034	37,435	25,694	742,133
	Of which:								
12	United Kingdom.....	-29,659	-22,345	-50,259	44,371	-1,426	46,601	42,708	337,510
13	Germany.....	12,029	6,169	-1,079	1,743	5,196	872	-3,690	47,273
14	Caribbean financial centers <sup>4</sup> .....	50,291	-3,739	-88,656	49,599	93,087	33,081	5,302	241,667
15	Other.....	-1,436	-361	-3,632	1,368	1,189	10,065	-1,618	42,332
16	Commercial claims.....	-10,326	-746	-5,206	-107	-4,267	1,267	-4,154	50,976
17	Denominated in U.S. dollars.....	-9,838	-1,129	-5,355	-492	-2,862	158	-5,081	47,841
18	Denominated in foreign currencies.....	-488	383	149	385	-1,405	1,109	927	3,135
	By instrument:								
19	Trade receivables.....	-8,347	-440	-2,668	-389	-4,850	2,094	-4,281	43,671
20	Advance payments and other claims.....	-1,979	-306	-2,538	282	583	-827	127	7,305
	By area:								
21	Europe.....	-2,451	-733	-1,896	324	-146	-78	-2,049	18,844
22	Canada.....	-1,779	554	-1,253	529	-1,609	619	-242	4,797
23	Asia.....	-4,312	167	-1,639	-471	-2,369	1,222	-301	14,544
24	Other.....	-1,784	-734	-418	-489	-143	-496	-1,562	12,791
B1	<b>Liabilities, total (table 1, line 68)</b> .....	<b>156,290</b>	<b>90,061</b>	<b>122,476</b>	<b>55,599</b>	<b>-111,846</b>	<b>84,085</b>	<b>-61,972</b>	<b>1,028,706</b>
2	<b>Financial liabilities</b> .....	<b>141,184</b>	<b>87,949</b>	<b>111,324</b>	<b>51,786</b>	<b>-109,875</b>	<b>74,823</b>	<b>-65,125</b>	<b>960,472</b>
3	Denominated in U.S. dollars.....	89,749	78,162	95,364	42,583	-126,360	72,413	-23,460	778,973
4	Denominated in foreign currencies.....	51,435	9,787	15,960	9,203	16,485	2,410	-41,665	181,499
	By instrument: <sup>2</sup>								
5	Repurchase agreements.....	-11,557	2,430	3,767	-10,193	-7,561	-2,738	-390	4,614
6	Short-term instruments.....	-6,937	-3,949	-953	-2,250	215	2,540	-1,320	6,374
7	Other liabilities.....	159,678	89,468	108,510	64,229	-102,529	75,021	-63,415	949,484
8	Of which: Financial intermediaries' accounts <sup>3</sup> .....	25,659	23,863	397	40,878	-39,479	13,924	-1,962	252,540
	By area:								
9	Europe.....	115,194	89,259	73,052	51,108	-98,225	79,248	-55,186	869,853
	Of which:								
10	United Kingdom.....	71,450	63,391	65,860	-15,991	-41,810	52,951	-40,861	507,898
11	Germany.....	-739	-9,401	9,419	1,611	-2,368	9,223	-14,385	100,960
12	Caribbean financial centers <sup>4</sup> .....	23,516	-1,480	35,807	-454	-10,357	-1,589	-9,197	69,897
13	Other.....	2,474	170	2,465	1,132	-1,293	-2,836	-742	20,722
14	Commercial liabilities.....	15,106	2,112	11,152	3,813	-1,971	9,262	3,153	68,234
15	Denominated in U.S. dollars.....	15,354	1,816	11,326	4,529	-2,317	8,533	3,965	65,052
16	Denominated in foreign currencies.....	-248	296	-174	-716	346	729	-812	3,182
	By instrument:								
17	Trade payables.....	2,038	1,480	1,017	1,020	-1,479	4,556	5,484	37,772
18	Advance receipts and other liabilities.....	13,068	632	10,135	2,793	-492	4,706	-2,331	30,462
	By area:								
19	Europe.....	4,281	792	3,103	153	233	289	2,160	17,793
20	Canada.....	1,910	417	602	-477	1,368	-285	480	5,846
21	Asia.....	4,539	-11	5,266	2,724	-3,440	7,053	-262	30,190
22	Other.....	4,376	914	2,181	1,413	-132	2,205	775	14,405

See the footnotes on pages 98-99.

Table 10. Claims on Foreigners Reported by U.S. Banks and Securities Brokers <sup>1</sup>

(Millions of dollars)

Line	(Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.)	2007	Not seasonally adjusted						Amounts outstanding June 30, 2008
			2007				2008		
			I	II	III	IV	I <sup>a</sup>	II <sup>a</sup>	
1	<b>Claims reported by U.S. banks and securities brokers, total (table 1, line 54)</b>	<b>-644,751</b>	<b>-230,143</b>	<b>-209,985</b>	<b>-88,697</b>	<b>-115,926</b>	<b>-221,316</b>	<b>225,745</b>	<b>3,838,037</b>
2	<b>Claims for own accounts</b>	<b>-523,293</b>	<b>-222,213</b>	<b>-123,041</b>	<b>-56,992</b>	<b>-121,047</b>	<b>-233,462</b>	<b>167,144</b>	<b>3,038,271</b>
3	Denominated in dollars	-496,754	-222,320	-111,686	-59,212	-103,536	-216,959	153,602	2,877,893
	By instrument: <sup>2</sup>								
4	Resale agreements	-136,054	-75,037	-54,991	-49,384	43,358	-51,199	84,726	766,900
5	Negotiable certificates of deposit	442	-3,522	513	3,328	123	3,730	-324	2,424
6	Other short-term instruments (including money market instruments)	-7,910	977	-2,293	-2,151	-4,443	-515	2,778	39,989
7	Deposits and brokerage balances	-47,870	-64,938	-11,022	76,673	-48,583	-146,073	25,132	1,092,769
8	Other claims (including loans)	-305,362	-79,800	-43,893	-87,678	-93,991	-22,902	41,290	975,811
	By foreign borrower:								
	Claims on:								
9	Foreign banks	-394,250	-182,961	-51,556	-61,176	-98,557	-178,277	104,253	2,145,969
10	Foreign nonbanks, excluding foreign official institutions	-91,280	-44,952	-56,657	-7,729	18,058	-44,914	36,747	632,349
11	Foreign official institutions <sup>3</sup>	-11,224	5,593	-3,473	9,693	-23,037	6,232	12,602	99,575
	By type of U.S. reporting institution: <sup>4</sup>								
	U.S.-owned banks' claims on:								
12	Foreign banks	-75,013	-21,555	-8,119	17,264	-62,603	-82,007	49,745	569,135
13	Foreign nonbanks and foreign official institutions	-35,193	-8,581	-22,928	-1,646	-2,038	-26,249	5,876	158,210
	Foreign-owned banks' claims on:								
14	Foreign banks	-226,817	-107,574	-18,740	-35,029	-65,474	-51,785	16,611	1,289,089
15	Foreign nonbanks and foreign official institutions	-28,942	-10,272	-2,501	-9,048	-7,121	-8,096	8,125	110,473
	Brokers' and dealers' claims on:								
16	Foreign banks	-92,420	-53,832	-24,697	-43,411	29,520	-44,485	37,897	287,765
17	Foreign nonbanks and foreign official institutions	-38,369	-20,506	-34,701	12,658	4,180	-4,337	35,348	463,241
18	Denominated in foreign currencies	-26,539	107	-11,355	2,220	-17,511	-16,503	13,542	160,378
	By instrument: <sup>2</sup>								
19	Deposits and brokerage balances	-9,089	-4,008	-1,925	1,039	-4,195	-2,234	476	70,367
20	Other claims (including loans)	-17,450	4,115	-9,430	1,181	-13,316	-14,269	13,066	90,011
21	<b>Claims for customers' accounts</b>	<b>-121,458</b>	<b>-7,930</b>	<b>-86,944</b>	<b>-31,705</b>	<b>5,121</b>	<b>12,146</b>	<b>58,601</b>	<b>799,766</b>
22	Denominated in dollars	-118,139	4,700	-84,030	-36,611	-2,198	22,656	57,409	721,592
	By instrument: <sup>2</sup>								
23	Commercial paper <sup>5</sup>	1,728	6,071	-6,462	6,074	-3,955	-17,972	2,767	145,925
24	Negotiable certificates of deposit	-1,295	19,591	-26,455	-19,720	25,289	-15,665	20,859	172,401
25	Other short-term instruments (including money market instruments) <sup>6</sup>	-319	-5,400	-31,885	16,036	20,930	31,695	-14,066	47,668
26	Deposits and brokerage balances (including sweep accounts) <sup>7</sup>	-116,725	-13,897	-18,893	-30,173	-53,762	23,576	46,234	334,742
27	Other claims	-1,528	-1,665	-335	-8,828	9,300	1,022	1,615	20,856
28	Denominated in foreign currencies	-3,319	-12,630	-2,914	4,906	7,319	-10,510	1,192	78,174
	By instrument: <sup>2</sup>								
29	Deposits and brokerage balances	-10,310	-16,053	-3,229	7,184	1,788	-8,296	4,151	50,282
30	Other claims	6,991	3,423	315	-2,278	5,531	-2,214	-2,959	27,892
	<b>Claims, total (line 1), by area:</b>								
31	Europe	-463,738	-177,034	-118,245	-133,606	-34,853	-141,344	159,548	2,069,303
	Of which:								
32	United Kingdom	-200,111	-43,294	-69,231	-108,692	21,106	-52,182	128,644	1,096,249
33	Switzerland	-75,511	-57,821	-4,124	-5,067	-8,499	16,755	50,441	133,496
34	Canada	-30,957	-3,764	-23,832	-5,067	1,706	-21,939	23,892	141,132
35	Caribbean financial centers <sup>8</sup>	-138,732	-61,164	-50,223	21,649	-48,994	-50,355	45,185	1,273,509
36	Latin America, excluding Caribbean financial centers	-27,798	-4,275	-5,968	-15,405	-2,150	-1,627	-11,385	103,101
37	Asia	41,149	19,484	-6,734	48,137	-19,738	1,051	12,151	169,032
38	Of which: Japan	62,072	21,511	5,347	26,965	8,249	-11,483	3,769	86,557
39	Africa	-5,794	604	277	-390	-6,285	-7,985	-2,778	19,326
40	Other	-18,881	-3,994	-5,260	-4,015	-5,612	883	-868	62,634
	<b>Memoranda:</b>								
1	International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1-15 above)	-119,295	-94,936	12,964	28,542	-65,865	35,645	119,864	488,693
	By bank ownership: <sup>4</sup>								
2	U.S.-owned IBFs	-38,693	-22,137	559	20,280	-37,395	-13,157	63,344	52,835
3	Foreign-owned IBFs	-80,602	-72,799	12,405	8,262	-28,470	48,802	56,520	435,858

See the footnotes on pages 98-99.

**Table 11. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers <sup>1</sup>**  
 [Millions of dollars]

Line	(Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.)	2007	Not seasonally adjusted						Amounts outstanding June 30, 2008
			2007				2008		
			I	II	III	IV	I <sup>r</sup>	II <sup>p</sup>	
1	<b>Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69)</b>	<b>561,680</b>	<b>209,602</b>	<b>137,083</b>	<b>69,416</b>	<b>145,579</b>	<b>126,948</b>	<b>-235,762</b>	<b>3,974,315</b>
2	U.S. Treasury bills and certificates (table 1, part of line 65) .....	28,867	4,470	-12,686	15,491	21,592	47,860	-2,139	151,087
3	<b>Other U.S. liabilities, total (table 1, line 69).....</b>	<b>532,813</b>	<b>205,132</b>	<b>149,769</b>	<b>53,925</b>	<b>123,987</b>	<b>79,088</b>	<b>-233,623</b>	<b>3,823,228</b>
4	<b>Liabilities for own accounts.....</b>	<b>443,997</b>	<b>172,822</b>	<b>137,330</b>	<b>32,113</b>	<b>101,732</b>	<b>43,964</b>	<b>-225,919</b>	<b>3,135,951</b>
5	Denominated in dollars .....	370,401	168,304	113,168	28,823	60,106	46,858	-215,891	2,902,502
	By instrument: <sup>2</sup>								
6	Repurchase agreements .....	29,981	125,520	19,136	-65,729	-48,946	10,774	-127,829	824,090
7	Deposits and brokerage balances .....	227,005	32,518	55,052	62,272	77,163	25,430	-94,562	1,417,381
8	Other liabilities (including loans) .....	113,415	10,266	38,980	32,280	31,889	10,654	6,500	661,031
	By foreign holder:								
	Liabilities to:								
9	Foreign banks .....	270,328	96,035	76,608	46,890	50,795	-28,173	-144,298	1,985,183
10	Foreign nonbanks, including international organizations .....	100,073	72,269	36,560	-18,067	9,311	75,031	-71,593	917,319
	By type of U.S. reporting institution: <sup>3</sup>								
	U.S.-owned banks' liabilities to:								
11	Foreign banks .....	184,778	2,347	37,075	31,822	113,534	22,179	-14,765	914,031
12	Foreign nonbanks, including international organizations .....	5,859	-3,552	4,071	-9,991	15,331	21,334	8,199	152,121
	Foreign-owned banks' liabilities to:								
13	Foreign banks .....	58,344	4,417	33,434	46,585	-26,092	-16,719	-58,588	700,419
14	Foreign nonbanks, including international organizations .....	23,739	6,823	9,180	-1,952	9,688	-5,599	-3,449	93,982
	Brokers' and dealers' liabilities to:								
15	Foreign banks .....	27,206	89,271	6,099	-31,517	-36,647	-33,633	-70,945	370,733
16	Foreign nonbanks, including international organizations .....	70,475	68,998	23,309	-6,124	-15,708	59,296	-76,343	671,216
17	Denominated in foreign currencies .....	73,596	4,518	24,162	3,290	41,626	-2,894	-10,028	233,449
	By instrument: <sup>2</sup>								
18	Deposits and brokerage balances .....	16,037	532	5,664	-3,939	13,780	-6,326	-9,298	99,032
19	Other liabilities (including loans) .....	57,559	3,986	18,498	7,229	27,846	3,432	-730	134,417
20	<b>Liabilities for customers' accounts .....</b>	<b>88,816</b>	<b>32,310</b>	<b>12,439</b>	<b>21,812</b>	<b>22,255</b>	<b>35,124</b>	<b>-7,704</b>	<b>687,277</b>
21	Denominated in dollars .....	89,750	30,812	1,360	36,035	21,543	32,222	-5,265	670,012
	By instrument: <sup>2</sup>								
22	Negotiable certificates of deposit and other short-term instruments .....	46,017	13,056	15,761	13,276	3,924	33,946	-290	357,034
23	Other liabilities (including loans) .....	43,733	17,756	-14,401	22,759	17,619	-1,724	-4,975	312,978
24	Denominated in foreign currencies .....	-934	1,498	11,079	-14,223	712	2,902	-2,439	17,265
	<b>Other U.S. liabilities, total (line 3), by area:</b>								
25	Europe .....	199,872	201,893	48,569	-83,012	32,422	61,870	-213,860	1,444,180
26	Canada .....	12,762	3,208	8,740	8,424	-7,610	12,021	4,356	76,405
27	Caribbean financial centers <sup>4</sup> .....	231,839	4,534	59,366	96,129	71,810	5,040	-49,247	1,859,826
28	Latin America, excluding Caribbean financial centers .....	10,058	1,112	2,780	-447	6,613	1,006	-2,436	113,908
29	Asia .....	68,490	-5,534	26,939	34,460	12,625	-12,303	19,726	268,334
30	Africa .....	7,705	3	1,375	-1,310	7,637	5,806	4,609	26,594
31	Other .....	2,087	-84	2,000	-319	490	5,648	3,229	33,981
	<b>Memoranda:</b>								
1	International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3-14) above).....	104,067	16,024	20,005	37,911	30,127	14,429	-27,613	468,814
	By bank ownership: <sup>3</sup>								
2	U.S.-owned IBFs .....	56,968	17,925	2,406	-2,057	38,694	34,901	-25,607	187,627
3	Foreign-owned IBFs .....	47,099	-1,901	17,599	39,968	-8,567	-20,472	-2,006	281,187

See the footnotes on pages 98-99.

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) <sup>1</sup>	Europe		European Union <sup>15</sup>		Euro area <sup>16</sup>		Belgium					
		2008		2008		2008		2008					
		I <sup>7</sup>	II <sup>8</sup>	I <sup>7</sup>	II <sup>8</sup>	I <sup>7</sup>	II <sup>8</sup>	I <sup>7</sup>	II <sup>8</sup>				
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts</b>	<b>895,727</b>	<b>231,262</b>	<b>239,128</b>	<b>779,899</b>	<b>198,347</b>	<b>204,849</b>	<b>488,035</b>	<b>128,819</b>	<b>135,364</b>	<b>37,086</b>	<b>10,253</b>	<b>11,263</b>
2	Exports of goods and services	490,372	134,231	143,912	424,739	113,638	121,795	283,057	76,759	81,606	29,125	8,185	8,931
3	Goods, balance of payments basis <sup>2</sup>	280,845	81,372	87,322	242,244	68,047	72,622	178,328	50,291	53,215	25,153	7,160	7,831
4	Services <sup>3</sup>	209,527	52,859	56,590	182,494	45,591	49,172	104,729	26,468	28,392	3,971	1,025	1,100
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	4,184	1,165	867	3,018	772	485	1,190	329	218	47	15	8
6	Travel	31,527	7,362	9,393	29,012	6,702	8,605	14,547	3,366	4,189	598	166	186
7	Passenger fares	8,155	2,115	2,575	7,505	1,903	2,358	4,171	1,090	1,241	330	87	120
8	Other transportation	19,328	5,135	5,458	17,215	4,464	4,805	9,657	2,487	2,724	543	150	151
9	Royalties and license fees <sup>5</sup>	47,797	12,800	12,749	38,772	9,804	10,355	26,590	6,977	7,374	839	229	243
10	Other private services <sup>5</sup>	98,222	24,929	25,470	86,731	21,888	22,503	48,053	12,180	12,599	1,611	376	391
11	U.S. government miscellaneous services	314	73	78	241	58	62	161	39	46	4	1	1
12	Income receipts	405,355	97,031	95,216	355,160	84,709	83,055	204,978	52,059	53,758	7,961	2,069	2,332
13	Income receipts on U.S.-owned assets abroad	404,909	96,916	95,099	354,798	84,616	82,959	204,775	52,006	53,704	7,941	2,064	2,327
14	Direct investment receipts	176,881	45,132	47,038	148,912	37,845	39,372	113,725	29,247	31,191	3,356	850	969
15	Other private receipts	226,974	51,274	47,558	204,942	46,301	43,141	90,109	22,289	22,067	4,585	1,214	1,358
16	U.S. government receipts	1,054	510	503	944	470	446	941	470	446	0	0	0
17	Compensation of employees	446	115	117	362	94	95	203	53	54	20	5	5
18	<b>Imports of goods and services and income payments</b>	<b>-937,050</b>	<b>-226,983</b>	<b>-254,677</b>	<b>-817,551</b>	<b>-190,954</b>	<b>-215,105</b>	<b>-524,662</b>	<b>-122,398</b>	<b>-142,588</b>	<b>-41,964</b>	<b>-10,958</b>	<b>-11,452</b>
19	Imports of goods and services	-580,206	-145,827	-166,088	-501,975	-123,695	-139,397	-359,218	-89,539	-100,813	-18,618	-5,531	-5,807
20	Goods, balance of payments basis <sup>2</sup>	-411,179	-106,381	-118,311	-356,180	-89,614	-97,947	-268,772	-68,195	-74,741	-15,284	-4,647	-4,852
21	Services <sup>3</sup>	-169,026	-39,446	-47,777	-145,795	-34,082	-41,449	-90,445	-21,344	-26,072	-3,333	-884	-956
22	Direct defense expenditures	-12,563	-3,386	-3,350	-11,115	-3,032	-2,998	-9,484	-2,570	-2,574	-159	-47	-46
23	Travel	-24,345	-3,868	-8,966	-21,953	-3,551	-7,936	-14,677	-2,302	-5,494	-175	-36	-65
24	Passenger fares	-14,029	-2,926	-4,791	-13,285	-2,773	-4,554	-8,006	-1,729	-2,639	-35	-39	-22
25	Other transportation	-26,151	-6,655	-7,495	-22,857	-5,856	-6,626	-13,555	-3,519	-3,778	-712	-203	-231
26	Royalties and license fees <sup>5</sup>	-15,258	-3,977	-4,035	-11,906	-3,079	-3,125	-7,819	-2,034	-2,064	-206	-54	-55
27	Other private services <sup>5</sup>	-74,607	-18,128	-18,629	-63,136	-15,397	-15,808	-35,629	-8,867	-8,998	-1,999	-493	-524
28	U.S. government miscellaneous services	-2,073	-506	-512	-1,543	-393	-403	-1,276	-323	-326	-47	-12	-12
29	Income payments	-356,845	-81,156	-88,589	-315,576	-67,259	-75,709	-165,444	-32,859	-41,775	-23,347	-5,427	-5,644
30	Income payments on foreign-owned assets in the United States	-356,223	-80,978	-88,442	-315,095	-67,123	-75,593	-165,108	-32,766	-41,693	-23,337	-5,424	-5,642
31	Direct investment payments	-82,019	-17,270	-28,874	-72,683	-10,941	-23,288	-48,262	-4,283	-14,223	-2,049	-274	-522
32	Other private payments	-238,478	-53,125	-48,570	-217,816	-48,588	-44,617	-100,120	-24,469	-23,814	-18,853	-4,633	-4,634
33	U.S. government payments	-35,726	-10,583	-10,998	-24,596	-7,594	-7,688	-16,726	-4,014	-3,656	-2,435	-517	-486
34	Compensation of employees	-621	-178	-147	-481	-137	-115	-336	-93	-82	-10	-3	-2
35	<b>Unilateral current transfers, net</b>	<b>-11,922</b>	<b>-3,836</b>	<b>-3,208</b>	<b>-4,713</b>	<b>-2,244</b>	<b>-1,611</b>	<b>-8,487</b>	<b>-2,801</b>	<b>-2,203</b>	<b>-217</b>	<b>-48</b>	<b>-23</b>
36	U.S. government grants <sup>4</sup>	-1,856	-499	-510	-155	-64	-46	-10	-16	-14	0	0	0
37	U.S. government pensions and other transfers	-1,779	-456	-467	-1,661	-424	-434	-1,251	-323	-325	-24	-6	-7
38	Private remittances and other transfers <sup>6</sup>	-8,287	-2,881	-2,231	-2,897	-1,756	-1,131	-7,226	-2,462	-1,864	-193	-42	-16
<b>Capital account</b>													
39	<b>Capital account transactions, net</b>	<b>-375</b>	<b>-224</b>	<b>-228</b>	<b>25</b>	<b>-121</b>	<b>-122</b>	<b>-258</b>	<b>-67</b>	<b>-68</b>	<b>-24</b>	<b>-6</b>	<b>-6</b>
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-958,643</b>	<b>-180,883</b>	<b>77,505</b>	<b>-868,121</b>	<b>-191,818</b>	<b>23,999</b>	<b>-412,893</b>	<b>-140,740</b>	<b>-72,275</b>	<b>-46,135</b>	<b>-19,128</b>	<b>-18,028</b>
41	U.S. official reserve assets	-896	-316	-263	-679	-249	-194	-679	-249	-194	0	0	0
42	Gold <sup>7</sup>	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies	-896	-316	-263	-679	-249	-194	-679	-249	-194			
46	U.S. government assets, other than official reserve assets	-23,101	3,058	-40,974	-19,920	5,021	-34,989	-19,929	5,019	-34	-1	(*)	0
47	U.S. credits and other long-term assets	-300	-6	-12	-207	-3	0	0	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>	1,200	70	35	285	31	7	76	27	7	0	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	-24,001	2,994	-40,997	-19,998	4,993	-34,996	-20,005	4,992	-41	-1	(*)	0
50	U.S. private assets	-934,646	-183,624	118,742	-847,522	-196,590	59,182	-392,285	-145,510	-72,047	-46,134	-19,127	-18,028
51	Direct investment	-197,254	-47,384	-41,514	-175,475	-43,228	-36,478	-136,342	-28,934	-28,854	-3,226	-1,103	-491
52	Foreign securities	-231,970	-32,255	-22,936	-235,455	-31,740	-30,876	-74,017	-10,894	-7,535	-29,019	-14,796	-9,566
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-41,684	37,359	23,844	-40,461	36,931	23,245	-6,332	-547	-17,469	-8,355	-2,291	659
54	U.S. claims reported by U.S. banks, not included elsewhere	-463,738	-141,344	159,548	-396,131	-158,553	103,291	-175,594	-105,135	-18,189	-5,334	-937	-8,630
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>1,049,740</b>	<b>252,465</b>	<b>-156,453</b>	<b>1,019,024</b>	<b>222,597</b>	<b>-186,644</b>	<b>349,580</b>	<b>144,193</b>	<b>-80,390</b>	<b>20,934</b>	<b>-10,815</b>	<b>-564</b>
56	Foreign official assets in the United States	73,375	42,919	22,492	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities <sup>9</sup>	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other <sup>10</sup>	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. government liabilities <sup>11</sup>	-378	-43	113	-768	-48	169	660	-19	250	7	-8	9
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets <sup>12</sup>	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States	976,365	209,546	-178,945	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	144,853	45,597	47,061	148,417	35,491	43,033	115,463	15,803	26,502	9,741	-1,488	2,096
65	U.S. Treasury securities	152,536	25,936	41,453	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	359,630	-3,394	-572	353,014	-8,250	-6,168	81,889	-3,373	-32,483	13,466	-5,889	-3,390
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	119,474	79,537	-53,027	117,874	79,370	-54,517	45,850	26,940	-14,249	-6,777	-207	884
69	U.S. liabilities reported by U.S. banks, not included elsewhere	199,872	61,870	-213,860	18,400,487	18,116,034	18,169,161	18,105,718	18,104,842	18,60,410	18,4,497	18,3,223	18,184
70	<b>Financial derivatives, net</b>	<b>16,309</b>	<b>-8,062</b>	<b>n.a.</b>	<b>10,018</b>	<b>-2,941</b>	<b>n.a.</b>	<b>-3,260</b>	<b>-2,368</b>	<b>n.a.</b>	<b>-2,396</b>	<b>23</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed) <sup>14</sup></b>	<b>-53,785</b>	<b>-63,738</b>	<b>97,933</b>	<b>-118,580</b>	<b>-32,866</b>	<b>174,635</b>	<b>111,944</b>	<b>-4,638</b>	<b>162,161</b>	<b>32,717</b>	<b>30,679</b>	<b>18,810</b>
<b>Memoranda:</b>													
72	Balance on goods (lines 3 and 20)	-130,334	-25,009	-30,989	-113,936	-21,567	-25,325	-90,445	-17,903	-21,526	9,869	2,512	2,979
73	Balance on services (lines 4 and 21)	40,501	13,413	8,813	36,700	11,510	7,723	14,284	5,124	2,319	638	141	144
74	Balance on goods and services (lines 2 and 19)	-89,833	-11,596	-22,176	-77,236	-10,057	-17,602	-76,161	-12,779	-19,207	10,507	2,653	3,123
75	Balance on income (lines 12 and 29)	48,510	15,875	6,627	39,584	17,450	7,346						

Transactions, by Area—Continues

of dollars]

France			Germany			Italy			Netherlands			United Kingdom			Europe, excluding European Union			Line	
2007	2008		2007	2008		2007	2008		2007	2008		2007	2008		2007	2008			
	I <sup>1</sup>	II <sup>2</sup>		I <sup>1</sup>	II <sup>2</sup>		I <sup>1</sup>	II <sup>2</sup>		I <sup>1</sup>	II <sup>2</sup>		I <sup>1</sup>	II <sup>2</sup>		I <sup>1</sup>	II <sup>2</sup>		I <sup>1</sup>
72,163	18,154	19,652	99,249	26,740	28,240	30,378	7,797	8,721	103,201	28,630	29,574	246,016	58,092	56,985	115,828	32,914	34,279	1	
43,266	11,064	12,496	74,658	19,951	21,769	23,034	5,894	6,733	45,253	13,730	13,656	109,861	28,927	31,219	65,633	20,593	22,118	2	
27,133	6,954	7,948	49,025	13,227	14,541	13,893	3,830	4,399	32,670	10,262	9,827	48,733	13,965	14,770	38,601	13,325	14,700	3	
16,133	4,110	4,548	25,633	6,724	7,228	9,140	2,065	2,334	12,582	3,468	3,830	61,128	14,962	16,449	27,032	7,268	7,418	4	
51	18	11	193	54	37	158	15	19	241	57	40	407	122	91	1,166	393	382	5	
2,696	555	817	4,007	1,016	1,210	1,920	388	520	1,188	254	370	11,936	2,702	3,544	2,515	660	788	6	
627	173	189	1,149	334	388	732	161	231	435	90	153	3,002	687	884	650	212	217	7	
1,636	424	488	3,573	796	866	751	211	242	1,553	388	400	4,467	1,183	1,266	2,113	671	653	8	
3,360	825	876	6,448	1,761	1,857	1,695	435	465	2,489	540	576	8,859	2,055	2,162	9,024	2,277	2,394	9	
7,716	2,104	2,152	10,194	2,748	2,855	3,873	852	855	6,667	2,137	2,287	32,397	8,198	8,487	11,491	3,040	2,968	10	
46	10	15	68	15	15	12	2	3	10	3	3	61	14	14	73	15	16	11	
28,897	7,090	7,156	24,591	6,789	6,471	7,345	1,903	1,988	57,948	14,900	15,918	136,155	29,165	25,766	50,194	12,322	12,161	12	
28,853	7,079	7,144	24,514	6,767	6,448	7,326	1,898	1,983	57,928	14,895	15,913	136,053	29,139	25,740	50,110	12,300	12,139	13	
6,414	1,793	2,097	9,944	2,722	2,591	2,950	767	912	41,770	10,988	11,822	29,635	6,990	6,429	27,968	7,287	7,665	14	
22,439	5,286	5,047	13,674	3,729	3,595	4,376	1,131	1,071	16,158	3,907	4,091	106,418	22,149	19,311	22,032	4,973	4,417	15	
0	0	0	896	316	262	0	0	0	0	0	0	0	0	0	110	40	57	16	
44	12	12	77	22	23	19	5	5	20	5	5	102	25	26	84	22	22	17	
-77,504	-15,936	-23,182	-149,264	-36,578	-41,277	-45,940	-11,184	-13,516	-64,661	-14,026	-17,234	-239,362	-55,390	-58,003	-119,499	-36,028	-39,572	18	
-56,636	-13,889	-15,840	-125,899	-32,480	-35,906	-43,357	-10,486	-12,381	-27,849	-6,809	-8,747	-100,960	-24,050	-27,510	-78,231	-22,132	-26,692	19	
-41,544	-10,642	-11,424	-94,280	-24,220	-26,552	-35,027	-8,857	-9,689	-18,371	-4,541	-6,131	-56,367	-13,739	-15,075	-54,999	-16,767	-20,364	20	
-15,093	-3,248	-4,416	-31,618	-8,260	-9,354	-8,330	-1,629	-2,692	-9,478	-2,268	-2,616	-44,594	-10,311	-12,436	-23,231	-5,364	-6,328	21	
-109	-25	-25	-6,962	-1,803	-1,770	-1,106	-300	-299	-127	-31	-42	-1,423	-419	-400	-1,448	-354	-352	22	
-3,129	-508	-1,291	-2,867	-555	-933	-3,359	-419	-1,284	-1,155	-269	-414	-5,989	-1,020	-2,000	-2,392	-317	-1,030	23	
-1,675	-356	-551	-3,078	-623	-1,081	-713	-151	-219	-736	-138	-230	-4,516	-936	-1,643	-744	-153	-237	24	
-2,032	-490	-609	-5,347	-1,379	-1,550	-974	-260	-341	-2,295	-574	-658	-4,623	-1,209	-1,398	-3,294	-798	-870	25	
-2,756	-742	-756	-2,842	-652	-661	-202	-32	-32	-848	-231	-234	-2,621	-685	-694	-3,352	-898	-910	26	
-5,020	-1,044	-1,094	-10,052	-3,128	-3,239	-1,853	-439	-488	-4,252	-1,010	-1,024	-25,216	-5,983	-6,236	-11,471	-2,731	-2,820	27	
-372	-82	-89	-470	-120	-120	-29	-29	-29	-65	-16	-15	-206	-59	-64	-530	-113	-109	28	
-20,867	-2,046	-7,342	-23,366	-4,098	-5,371	-2,583	-699	-1,135	-36,812	-7,217	-8,487	-138,402	-31,340	-30,492	-41,268	-13,897	-12,880	29	
-20,755	-2,016	-7,314	-23,266	-4,070	-5,347	-2,531	-685	-1,123	-36,797	-7,213	-8,484	-138,297	-31,311	-30,466	-41,129	-13,855	-12,849	30	
-11,559	297	-5,253	-5,779	762	-753	-798	-330	-834	-19,763	-3,603	-4,814	-18,848	-5,205	-7,220	-9,337	-6,329	-5,586	31	
-8,088	-2,055	-1,847	-14,931	-4,268	-4,067	-1,022	-195	-156	-15,143	-3,179	-3,262	-114,071	-23,101	-19,777	-20,662	-4,537	-3,953	32	
-1,108	-258	-214	-2,556	-564	-527	-711	-160	-133	-1,891	-431	-408	-5,378	-3,005	-3,469	-11,130	-2,989	-3,310	33	
-113	-30	-28	-100	-28	-25	-51	-14	-13	-15	-4	-4	-105	-29	-26	-140	-42	-32	34	
348	178	115	-1,188	-1,258	-1,106	-441	-124	-115	186	-46	174	4,524	765	765	-7,210	-1,592	-1,596	35	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-1,701	-435	-464	36	
-96	-23	-25	-434	-111	-113	-251	-63	-64	-30	-8	-8	-280	-71	-73	-118	-32	-33	37	
444	201	140	-754	-1,147	-993	-190	-61	-53	216	-38	182	4,804	831	838	-5,391	-1,125	-1,099	38	
-36	-9	-9	-22	-6	-6	-29	-7	-7	8	2	2	437	-15	-15	-400	-104	-106	39	
-58,585	-33,616	4,471	-13,514	-1,109	-15,968	-6,633	-11,718	1,480	-108,274	-24,934	-23,513	-425,510	-34,570	142,406	-90,522	10,936	53,506	40	
-249	-71	-84	-247	-122	-52	0	0	0	0	0	0	0	0	0	-217	-67	-69	41	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42	
-249	-71	-84	-247	-122	-52										-217	-67	-69	44	
-1	-1	-1	-2	-7	1	-1	(*)	1	0	1	0	6	(*)	2	-3,181	-1,963	-5,985	46	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-93	-3	-12	47	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	915	39	28	48	
-1	-1	-1	-2	-7	1	-1	(*)	1	0	1	0	6	(*)	2	-4,003	-1,999	-6,001	49	
-58,335	-33,544	4,556	-13,265	-980	-15,917	-6,632	-11,719	1,479	-108,274	-24,935	-23,513	-425,516	-34,571	142,404	-87,124	12,966	59,560	50	
-4,730	-2,599	-2,801	-8,291	-1,645	-2,446	-3,841	-1,581	-1,059	-73,324	-9,675	-12,178	-31,181	-6,700	-1,854	-21,779	-4,156	-5,036	51	
-12,699	-1,724	1,174	6,419	10,228	-2,948	5,140	244	3,795	4,254	-1,284	-311	-163,884	-21,679	-26,725	3,485	-515	7,940	52	
-5,030	488	-2,077	12,046	815	-4,645	-158	-501	799	-15,066	-6,008	-7,467	-30,340	45,990	42,339	-1,223	428	399	53	
-35,876	-29,709	8,260	-23,439	-10,378	-5,878	-7,773	-9,881	-2,056	-24,138	-7,968	-3,557	-200,111	-52,182	128,644	-67,607	17,209	56,257	54	
40,555	18,656	-21,984	55,591	41,043	-39,468	-6,470	-2,987	-1,078	66,896	41,560	10,010	628,918	51,888	-107,960	30,716	29,868	30,191	55	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
20	10	16	-27	-1	32	-32	20	-2	-12	-39	3	32	93	390	5	-56	60	60	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
21,764	-616	3,567	-5,316	1,037	2,068	5,722	623	1,416	24,659	15,556	7,582	13,034	10,930	17,869	-3,564	10,106	4,028	64	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
27,927	11,708	-5,908	14,811	-1,540	-10,034	-12,755	-1,299	-147	10,085	-1,354	2,307	269,344	-8,669	21,215	6,616	4,856	5,596	66	
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
631	259	-1,257	67	8,468	-14,310	71	-97	-649	30,534	16,879	1,022	71,712	53,362	-40,167	1,600	167	1,430	68	
18-9,787	18-7,295	18-18,402	18-46,056	18-33,079	18-17,224	18-524	18-2,234	18-1,696	18-1,630	18-10,518	18-904	18-274,829	18-3,767	18-106,970	18-25,674	18-14,734	18-19,133	69	
-3,782	-156	n.a.	-101	-564	n.a.	741	-249	n.a.	516	-594	n.a.	13,133	-1,900	n.a.	6,291	-5,121	n.a.	70	
26,841	12,729	20,937	9,249	-28,269	69,585	28,392	18,473	4,517	2,127	-30,593	987	-228,156	-18,8						

Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) <sup>1</sup>	Canada			Latin America and Other Western Hemisphere			South and Central America			Argentina		
		2007	2008		2007	2008		2007	2008		2007	2008	
			I <sup>a</sup>	II <sup>b</sup>		I <sup>a</sup>	II <sup>b</sup>		I <sup>a</sup>	II <sup>b</sup>		I <sup>a</sup>	II <sup>b</sup>
<b>Current account</b>													
1	Exports of goods and services and income receipts .....	338,445	88,741	96,287	513,488	131,405	138,992	325,860	88,107	95,886	11,359	3,287	3,971
2	Exports of goods and services .....	292,984	77,076	84,221	329,150	89,875	98,324	281,173	76,411	83,805	8,604	2,530	3,113
3	Goods, balance of payments basis <sup>2</sup> .....	249,712	64,624	71,897	243,063	66,919	73,800	223,158	61,098	67,714	5,831	1,650	2,249
4	Services <sup>3</sup> .....	43,273	12,452	12,324	86,087	22,956	24,524	58,015	15,313	16,091	2,773	879	863
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	279	76	124	710	191	196	676	182	175	11	4	6
6	Travel .....	12,852	4,406	4,195	23,120	5,355	6,556	19,542	4,764	5,519	854	251	272
7	Passenger fares .....	3,318	1,050	998	7,294	2,037	2,150	6,273	1,866	1,841	403	161	129
8	Other transportation .....	3,423	884	933	5,970	1,720	1,861	4,737	1,312	1,401	132	39	36
9	Royalties and license fees <sup>5</sup> .....	6,294	1,689	1,794	7,451	1,815	1,925	5,021	1,322	1,410	305	114	120
10	Other private services <sup>5</sup> .....	17,003	4,330	4,242	41,372	11,792	11,784	21,633	5,831	5,701	1,059	308	298
11	U.S. government miscellaneous services .....	104	17	39	170	47	53	133	38	44	8	2	3
12	Income receipts .....	45,461	11,665	12,066	184,339	41,530	40,669	44,687	11,696	12,081	2,755	758	858
13	Income receipts on U.S.-owned assets abroad .....	45,307	11,623	12,024	184,116	41,473	40,612	44,492	11,646	12,031	2,747	755	856
14	Direct investment receipts .....	21,685	5,462	5,980	66,087	17,994	19,746	30,735	8,153	8,581	1,935	563	676
15	Other private receipts .....	23,622	6,161	6,044	117,191	23,465	20,801	13,565	3,483	3,387	802	190	179
16	U.S. government receipts .....	0	0	0	236	14	65	192	10	63	10	2	1
17	Compensation of employees .....	154	42	42	223	57	57	195	50	50	8	2	2
18	Imports of goods and services and income payments .....	-374,017	-95,662	-106,944	-568,948	-139,363	-146,237	-393,205	-101,779	-111,674	-6,536	-1,885	-1,956
19	Imports of goods and services .....	-345,476	-89,425	-99,383	-411,695	-107,728	-117,961	-363,371	-95,244	-105,044	-5,756	-1,734	-1,820
20	Goods, balance of payments basis <sup>2</sup> .....	-320,323	-83,995	-92,714	-348,378	-90,398	-100,785	-329,621	-85,677	-95,824	-4,489	-1,346	-1,491
21	Services <sup>3</sup> .....	-25,153	-5,430	-6,669	-63,317	-17,331	-17,176	-33,750	-9,567	-9,220	-1,267	-388	-329
22	Direct defense expenditures .....	-222	-65	-65	-342	-86	-100	-305	-78	-87	-7	-1	-3
23	Travel .....	-7,248	-1,031	-2,044	-24,241	-7,044	-6,521	-18,556	-5,423	-4,947	-646	-196	-130
24	Passenger fares .....	-399	-79	-95	-3,406	-925	-880	-2,733	-742	-694	-83	-23	-21
25	Other transportation .....	-4,916	-1,245	-1,350	-6,339	-1,849	-1,976	-3,367	-1,062	-1,126	-120	-38	-43
26	Royalties and license fees <sup>5</sup> .....	-748	-184	-188	-432	-99	-103	-161	-34	-35	-14	-4	-4
27	Other private services <sup>5</sup> .....	-11,267	-2,722	-2,813	-27,982	-7,174	-7,440	-8,143	-2,099	-2,200	-385	-123	-126
28	U.S. government miscellaneous services .....	-352	-105	-115	-574	-153	-155	-485	-129	-131	-12	-4	-3
29	Income payments .....	-28,541	-6,237	-7,561	-157,253	-31,635	-28,276	-29,835	-6,535	-6,630	-780	-151	-136
30	Income payments on foreign-owned assets in the United States .....	-28,010	-6,086	-7,422	-149,767	-29,873	-26,409	-22,473	-4,791	-4,779	-769	-148	-134
31	Direct investment payments .....	-13,506	-2,393	-3,738	-6,672	-372	-448	-3,212	-75	-142	-22	6	9
32	Other private payments .....	-13,216	-3,412	-3,325	-123,866	-24,484	-21,276	-9,598	-1,843	-1,670	-548	-109	-101
33	U.S. government payments .....	-1,288	-281	-359	-19,229	-5,017	-4,683	-9,663	-2,873	-2,967	-199	-45	-42
34	Compensation of employees .....	-531	-151	-139	-7,485	-1,762	-1,867	-7,362	-1,744	-1,852	-10	-3	-2
35	Unilateral current transfers, net .....	-1,733	-323	-405	-30,017	-7,459	-7,730	-25,829	-6,493	-6,734	-263	-80	-75
36	U.S. government grants <sup>4</sup> .....	0	0	0	-2,303	-464	-617	-1,984	-402	-527	-1	(*)	(*)
37	U.S. government pensions and other transfers .....	-648	-165	-167	-779	-198	-205	-649	-166	-171	-28	-7	-7
38	Private remittances and other transfers <sup>6</sup> .....	-1,085	-158	-238	-26,934	-6,797	-6,908	-23,195	-5,926	-6,036	-234	-73	-68
<b>Capital account</b>													
39	Capital account transactions, net .....	172	34	36	-224	-45	-48	-227	-44	-49	-10	1	-8
<b>Financial account</b>													
40	U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)) .....	-67,178	-31,291	11,043	-211,775	-43,889	22,438	-58,716	5,161	-15,229	-4,727	77	596
41	U.S. official reserve assets .....	0	0	0	0	0	0	0	0	0	0	0	0
42	Gold <sup>7</sup> .....	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights .....												
44	Reserve position in the International Monetary Fund .....												
45	Foreign currencies .....												
46	U.S. government assets, other than official reserve assets .....	1	(*)	1	1,002	17	200	955	13	180	123	(*)	8
47	U.S. credits and other long-term assets .....	0	0	0	-301	-38	-31	-159	-38	-31	-1	0	-1
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	0	0	0	1,274	73	226	1,084	68	206	112	0	8
49	U.S. foreign currency holdings and U.S. short-term assets .....	1	(*)	1	28	-19	5	29	-18	5	12	(*)	1
50	U.S. private assets .....	-67,177	-31,291	11,042	-212,776	-43,905	22,238	-59,670	5,149	-15,409	-4,850	76	588
51	Direct investment .....	-22,772	-12,463	-1,195	-33,718	-21,738	-7,914	-23,695	-6,287	-4,497	-1,311	-289	-669
52	Foreign securities .....	-12,761	1,278	-10,923	-60,969	-2,456	-7,027	-6,835	13,671	1,913	-1,816	689	1,024
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	-689	1,833	-732	48,441	32,271	3,379	-952	-721	-1,624	14	-106	-65
54	U.S. claims reported by U.S. banks, not included elsewhere .....	-30,957	-21,939	23,892	-166,530	-51,982	33,800	-28,188	-1,514	-11,201	-1,737	-218	298
55	Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) .....	73,694	29,867	33,824	476,730	-23,121	-13,153	118,236	25,489	26,321	1,902	904	260
56	Foreign official assets in the United States .....	721	-17	197	80,351	8,730	23,053	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
57	U.S. government securities .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
58	U.S. Treasury securities <sup>9</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
59	Other <sup>10</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
60	Other U.S. government liabilities <sup>11</sup> .....	151	79	-53	84	169	6	82	170	6	6	9	-4
61	U.S. liabilities reported by U.S. banks, not included elsewhere .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
62	Other foreign official assets <sup>12</sup> .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
63	Other foreign assets in the United States .....	72,973	29,884	33,627	396,379	-31,851	-36,206	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
64	Direct investment .....	36,927	9,446	11,239	-575	6,376	19,504	1,238	2,312	2,881	-239	360	( <sup>18</sup> )
65	U.S. Treasury securities .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
66	U.S. securities other than U.S. Treasury securities .....	25,529	7,346	10,758	101,275	-41,089	-12,772	8,638	3,258	1,394	453	12	397
67	U.S. currency .....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	59	54
69	U.S. liabilities reported by U.S. banks, not included elsewhere .....	12,762	12,021	4,356	241,897	6,046	-51,683	<sup>18</sup> 108,278	<sup>18</sup> 19,749	<sup>18</sup> 22,040	<sup>18</sup> 1,623	<sup>18</sup> 469	<sup>18</sup> -120
70	Financial derivatives, net .....	-2,953	3,139	n.a.	-2,767	1,816	n.a.	-1,317	-330	n.a.	( <sup>19</sup> )	( <sup>19</sup> )	n.a.
71	Statistical discrepancy (sum of above items with sign reversed) <sup>14</sup> .....	33,570	5,494	-33,840	-176,488	80,656	5,738	35,197	-10,110	11,479	-1,726	-2,303	-2,788
<b>Memoranda:</b>													
72	Balance on goods (lines 3 and 20) .....	-70,611	-19,371	-20,817	-105,316	-23,479	-26,985	-106,463	-24,579	-28,110	1,342	305	759
73	Balance on services (lines 4 and 21) .....	18,120	7,023	5,655	22,770	5,626	7,348	24,265	5,746	6,871	1,505	491	534
74	Balance on goods and services (lines 2 and 19) .....	-52,492	-12,348	-15,162	-82,546	-17,853	-19,637	-82,197	-18,833	-21,238	2,848	795	1,293
75	Balance on income (lines 12 and 29) .....	16,919	5,428	4,504	27,086	9,895	12,393	14,852	5,161	5,450	1,976	607	722
76	Unilateral current transfers, net (line 35) .....	-1,733	-323	-405	-30,017	-7,459	-7,730	-25,829	-6,493	-6,734	-263	-80	-75
77	Balance on current account (lines 1, 18, and 35												

Transactions, by Area—Continues  
of dollars]

Brazil			Mexico			Venezuela			Other South and Central America			Other Western Hemisphere			Line
2007	2008		2007	2008		2007	2008		2007	2008		2007	2008		
	I <sup>r</sup>	II <sup>p</sup>		I <sup>r</sup>	II <sup>p</sup>		I <sup>r</sup>	II <sup>c</sup>		I <sup>r</sup>	II <sup>p</sup>		I <sup>r</sup>	II <sup>p</sup>	
47,674	13,438	14,787	175,613	45,749	48,109	17,125	4,301	4,723	74,088	21,332	24,296	187,628	43,298	43,106	1
34,421	9,805	10,817	159,766	41,889	44,211	14,077	3,545	4,043	64,306	18,642	21,622	47,976	13,464	14,519	2
24,497	6,911	7,900	135,962	35,871	38,078	10,193	2,472	3,006	46,675	14,194	16,481	19,905	5,821	6,086	3
9,924	2,894	2,917	23,803	6,018	6,134	3,884	1,073	1,037	17,631	4,449	5,141	28,072	7,643	8,433	4
82	12	8	22	5	3	1	(*)	(*)	561	161	157	33	9	21	5
2,284	668	652	7,194	1,761	1,811	1,634	389	404	7,576	1,695	2,380	3,578	591	1,037	6
845	283	296	2,331	689	661	543	170	133	2,151	563	682	1,021	171	309	7
868	241	273	1,457	388	420	185	62	66	2,095	582	606	1,233	408	460	8
1,475	434	465	2,156	488	519	320	68	73	765	218	233	2,431	494	515	9
4,361	1,254	1,279	10,620	2,679	2,711	1,200	384	360	4,392	1,206	1,053	19,739	5,961	6,083	10
9	2	3	23	8	8	2	1	1	91	24	30	37	9	9	11
13,253	3,633	3,971	15,848	3,860	3,898	3,048	755	680	9,782	2,690	2,674	139,652	29,834	28,588	12
13,233	3,627	3,965	15,812	3,851	3,889	3,037	753	678	9,662	2,659	2,644	139,624	29,827	28,581	13
8,324	2,218	2,520	11,370	2,783	2,891	2,507	636	524	6,598	1,952	1,971	35,954	9,841	11,165	14
4,816	1,406	1,405	4,435	1,067	996	524	117	151	2,988	703	656	103,626	19,982	17,414	15
93	3	40	7	1	2	6	0	3	76	4	17	44	4	2	16
20	6	6	36	9	9	11	3	3	120	30	30	28	7	7	17
-35,271	-9,459	-11,075	-243,597	-61,048	-65,715	-43,105	-11,967	-14,902	-64,697	-17,420	-18,026	-175,742	-37,584	-34,563	18
-29,701	-7,753	-9,273	-229,347	-57,720	-62,238	-40,581	-11,504	-14,641	-57,986	-16,533	-17,073	-48,325	-12,484	-12,918	19
-25,650	-6,682	-8,186	-213,552	-53,146	-58,024	-39,910	-11,283	-14,441	-46,021	-13,221	-13,681	-18,758	-4,721	-4,961	20
-4,051	-1,071	-1,086	-15,795	-4,574	-4,214	-671	-221	-199	-11,966	-3,313	-3,391	-29,567	-7,763	-7,956	21
-10	-7	-4	-10	-5	-2	-2	0	0	-276	-65	-78	-37	-8	-13	22
-919	-209	-202	-10,334	-3,090	-2,676	-293	-98	-71	-6,364	-1,830	-1,868	-5,685	-1,621	-1,574	23
-293	-83	-87	-793	-234	-219	-72	-18	-20	-1,492	-384	-347	-673	-183	-186	24
-484	-149	-161	-1,062	-353	-373	-115	-49	-54	-1,586	-473	-496	-2,972	-787	-850	25
-6	-2	-2	-134	-24	-24	-3	-1	-1	-3	-4	-4	-272	-65	-69	26
-2,320	-618	-626	-3,279	-825	-873	-175	-53	-51	-1,984	-481	-524	-19,839	-5,074	-5,240	27
-19	-4	-5	-183	-43	-47	-11	-2	-2	-260	-75	-74	-89	-24	-25	28
-5,570	-1,706	-1,802	-14,250	-3,328	-3,477	-2,524	-463	-262	-6,710	-887	-954	-127,418	-25,100	-21,645	29
-5,550	-1,699	-1,798	-14,220	-3,328	-3,477	-2,512	-459	-259	-6,643	-865	-940	-127,294	-25,082	-21,630	30
(D)	22	-71	-833	-194	-225	(D)	(D)	-22	-1,207	(D)	168	-3,460	-297	-306	31
-1,112	-185	-133	-3,104	-652	-622	-1,159	-204	-183	-3,675	-693	-631	-114,268	-22,641	-19,608	32
(D)	-1,536	-1,594	-3,062	-774	-800	(D)	(D)	-54	-1,761	(D)	-477	-9,566	-2,144	-1,716	33
-20	-6	-4	-7,252	-1,708	-1,830	(D)	-4	-2	-67	-22	-13	-124	-18	-16	34
-947	-254	-261	-12,528	-3,181	-3,196	24	34	-32	-12,114	-3,012	-3,169	-4,188	-965	-997	35
-22	-4	-6	-89	-18	-28	-9	-1	-3	-1,863	-378	-489	-319	-82	-90	36
-23	-5	-6	-292	-73	-75	-4	-1	-1	-302	-80	-82	-130	-32	-34	37
-902	-245	-249	-12,147	-3,090	-3,093	37	36	-28	-9,949	-2,554	-2,598	-3,739	-871	-873	38
-5	-1	-1	-109	-26	-25	14	3	3	-116	-21	-18	3	-1	1	39
-26,034	6,147	-11,169	-12,842	1,132	2,477	-3,168	439	-6,225	-11,945	-2,634	-908	-153,059	-49,050	37,667	40
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	41
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42
															43
															44
															45
203	7	80	52	8	12	12	1	9	565	-4	71	47	4	20	46
-1	-6	-6	0	-3	-8	0	0	0	-153	-32	-16	-142	0	0	47
205	14	88	48	13	12	12	(*)	8	707	41	90	190	5	20	48
-1	-1	-2	7	-5	8	1	-1	1	11	-13	-3	-1	-1	0	49
-26,236	6,140	-11,249	-12,894	1,124	2,465	-3,180	438	-6,234	-12,510	-2,630	-979	-153,106	-49,054	37,647	50
-4,114	-299	-517	-8,815	-2,498	-1,833	-1,428	-311	-50	-1,428	-2,891	-1,428	-10,311	-15,451	-3,417	51
-11,436	3,192	480	3,025	5,862	4,111	-1,480	304	-6,265	4,872	3,624	2,563	-54,134	-16,127	-8,940	52
262	-6	-463	21	-1,097	-223	5	23	-544	23	-635	-22	49,393	32,992	5,003	53
-10,948	3,253	-10,749	-6,643	-2,261	1,284	-69	440	58	-8,791	-2,728	-2,092	-138,342	-50,468	45,001	54
86,654	11,210	9,973	12,961	7,669	7,669	581	1,818	2,701	16,137	3,888	5,718	358,494	-48,610	-39,474	55
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
-35	0	17	2	-1	0	0	0	0	109	162	-7	2	-1	0	60
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
373	407	1,439	63	1,298	792	-40	417	449	1,080	-170	(18)	-1,813	4,064	16,623	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
-874	-264	456	4,750	2,664	-1,019	-239	275	-27	4,548	571	1,585	92,637	-44,347	-14,166	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
675	241	-55	604	292	1,090	217	321	301	(18)	(18)	(18)	(18)	(18)	(18)	68
18 86,515	18 10,826	18 8,114	18 7,542	18 3,426	18 6,806	18 643	18 805	18 1,978	18 10,400	18 3,325	18 4,140	18 267,668	18 -8,326	18 -41,931	69
(18)	(18)	n.a.	(18)	(18)	n.a.	(18)	(18)	n.a.	-1,317	-330	n.a.	-1,450	2,146	n.a.	70
-72,072	-21,081	-2,255	80,501	9,706	10,682	28,530	5,371	13,731	-37	-1,802	-7,892	-211,686	90,766	-5,741	71
-1,153	229	-287	-77,589	-17,275	-19,946	-29,717	-8,811	-11,435	654	973	2,800	1,147	1,100	1,124	72
5,873	1,823	1,830	8,008	1,444	1,920	3,213	852	837	5,666	1,136	1,749	-1,495	-120	477	73
4,720	2,052	1,544	-69,581	-15,831	-18,027	-26,504	-7,958	-10,598	6,320	2,109	4,549	-348	980	1,601	74
7,683	1,927	2,169	5,977	532	420	524	292	419	3,072	1,803	1,721	12,234	4,734	6,942	75
-947	-254	-261	-12,528	-3,181	-3,196	24	34	-32	-12,114	-3,012	-3,169	-4,188	-965	-997	76
11,456	3,725	3,452	-80,512	-18,480	-20,803	-25,956	-7,632	-10,211	-2,723	899	3,101	7,698	4,749	7,547	77



Table 12. U.S. International

[Millions]

Line	(Credits +; debits -) <sup>1</sup>	Asia and Pacific			Australia			China			Hong Kong		
		2007	2008		2007	2008		2007	2008		2007	2008	
			I <sup>a</sup>	II <sup>b</sup>		I <sup>a</sup>	II <sup>b</sup>		I <sup>a</sup>	II <sup>b</sup>		I <sup>a</sup>	II <sup>b</sup>
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts</b>	<b>549,508</b>	<b>147,450</b>	<b>152,891</b>	<b>46,705</b>	<b>12,581</b>	<b>13,414</b>	<b>88,130</b>	<b>24,449</b>	<b>24,929</b>	<b>37,304</b>	<b>9,414</b>	<b>10,167</b>
2	Exports of goods and services	432,229	117,468	122,524	29,711	8,525	8,798	79,278	22,010	22,361	25,896	6,653	7,644
3	Goods, balance of payments basis <sup>2</sup>	308,248	83,794	88,696	18,637	5,491	5,721	65,073	17,954	18,667	20,087	5,105	6,025
4	Services <sup>3</sup>	123,981	33,675	33,828	11,075	3,034	3,077	14,205	4,056	3,693	5,809	1,548	1,619
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	4,209	1,409	931	612	480	91	(*)	0	0	(*)	(*)	(*)
6	Travel	25,384	6,221	7,970	2,711	601	903	2,081	599	597	497	129	156
7	Passenger fares	6,225	1,715	2,035	625	165	205	618	212	170	146	49	47
8	Other transportation	17,719	4,969	5,509	355	101	116	2,653	710	784	1,398	413	499
9	Royalties and license fees <sup>5</sup>	19,283	4,880	5,128	2,106	518	554	1,879	504	531	533	116	124
10	Other private services <sup>5</sup>	50,696	14,355	12,136	4,649	1,165	1,203	6,949	2,025	1,603	3,218	836	790
11	U.S. government miscellaneous services	465	126	120	18	4	5	24	7	9	16	5	4
12	Income receipts	117,279	29,982	30,368	16,994	4,056	4,615	8,852	2,439	2,568	11,408	2,761	2,523
13	Income receipts on U.S.-owned assets abroad	116,882	29,878	30,263	16,966	4,049	4,608	8,816	2,430	2,559	11,336	2,742	2,504
14	Direct investment receipts	70,071	18,101	19,309	7,905	1,708	2,202	5,983	1,684	1,937	8,502	1,889	1,962
15	Other private receipts	46,299	11,687	10,840	9,061	2,341	2,406	2,778	730	615	2,828	851	542
16	U.S. government receipts	512	90	114	0	0	0	55	16	7	6	2	0
17	Compensation of employees	397	104	104	28	7	7	36	10	10	72	18	19
18	<b>Imports of goods and services and income payments</b>	<b>-974,243</b>	<b>-236,734</b>	<b>-244,964</b>	<b>-28,002</b>	<b>-6,520</b>	<b>-7,109</b>	<b>-375,411</b>	<b>-87,268</b>	<b>-97,155</b>	<b>-21,291</b>	<b>-5,377</b>	<b>-5,022</b>
19	Imports of goods and services	-809,423	-197,468	-206,742	-14,751	-3,946	-4,612	-330,476	-75,062	-84,348	-14,032	-3,616	-3,334
20	Goods, balance of payments basis <sup>2</sup>	-718,562	-172,693	-181,269	-8,570	-2,190	-2,874	-321,685	-72,767	-81,575	-7,090	-1,723	-1,461
21	Services <sup>3</sup>	-90,861	-24,775	-25,473	-6,181	-1,756	-1,738	-8,791	-2,295	-2,773	-6,942	-1,893	-1,873
22	Direct defense expenditures	-6,302	-1,691	-1,741	-149	-35	-49	-4	-7	-1	-25	-1	-10
23	Travel	-16,436	-4,576	-4,683	-1,343	-432	-344	-2,458	-542	-836	-1,282	-366	-337
24	Passenger fares	-9,602	-2,948	-2,758	-970	-267	-259	-694	-170	-220	-1,361	-501	-417
25	Other transportation	-23,404	-6,025	-6,404	-330	-97	-104	-3,378	-895	-999	-2,056	-439	-490
26	Royalties and license fees <sup>5</sup>	-8,316	-2,082	-2,110	-417	-98	-100	-115	-33	-33	-33	-11	-11
27	Other private services <sup>5</sup>	-26,114	-7,262	-7,609	-2,888	-816	-863	-2,111	-640	-675	-2,144	-567	-596
28	U.S. government miscellaneous services	-687	-191	-168	-84	-11	-11	-32	-7	-9	-41	-9	-12
29	Income payments	-164,820	-39,266	-38,222	-13,251	-2,574	-2,497	-44,935	-12,206	-12,808	-7,259	-1,761	-1,688
30	Income payments on foreign-owned assets in the United States	-163,610	-38,891	-37,974	-13,233	-2,568	-2,493	-44,513	-12,085	-12,711	-7,240	-1,754	-1,684
31	Direct investment payments	-26,926	-4,646	-3,693	-7,447	-1,387	-1,295	-38	-16	-22	-267	-53	-53
32	Other private payments	-36,215	-9,443	-9,363	-4,001	-912	-924	-4,644	-1,358	-1,370	-3,557	-963	-998
33	U.S. government payments	-100,469	-24,802	-24,918	-1,785	-269	-274	-39,831	-10,711	-11,319	-3,416	-738	-633
34	Compensation of employees	-1,210	-375	-248	-18	-5	-4	-421	-121	-97	-19	-6	-3
35	<b>Unilateral current transfers, net</b>	<b>-20,957</b>	<b>-6,142</b>	<b>-5,816</b>	<b>177</b>	<b>30</b>	<b>-16</b>	<b>-2,422</b>	<b>-718</b>	<b>-586</b>	<b>-57</b>	<b>-24</b>	<b>-7</b>
36	U.S. government grants <sup>4</sup>	-9,250	-2,097	-2,354	0	-1	0	-11	-2	-2	0	0	0
37	U.S. government pensions and other transfers	-913	-235	-239	-77	-23	-25	-8	-2	-2	-12	-3	-3
38	Private remittances and other transfers <sup>6</sup>	-10,794	-3,809	-3,223	254	54	9	-2,403	-714	-582	-45	-21	-4
<b>Capital account</b>													
39	<b>Capital account transactions, net</b>	<b>-992</b>	<b>-263</b>	<b>-268</b>	<b>-29</b>	<b>-8</b>	<b>-8</b>	<b>-166</b>	<b>-44</b>	<b>-46</b>	<b>-21</b>	<b>-5</b>	<b>-5</b>
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-17,242</b>	<b>-11,556</b>	<b>-2,050</b>	<b>-28,836</b>	<b>-8,204</b>	<b>-15,853</b>	<b>1,976</b>	<b>5,005</b>	<b>-765</b>	<b>-5,590</b>	<b>10,006</b>	<b>-1,195</b>
41	U.S. official reserve assets	-93	-43	-27	0	0	0	0	0	0	0	0	0
42	Gold <sup>7</sup>	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies	-93	-43	-27									
46	U.S. government assets, other than official reserve assets	819	122	103	-2	(*)	-6	126	37	17	28	14	0
47	U.S. credits and other long-term assets	-237	-43	-71	0	0	0	0	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>	1,059	170	176	0	0	0	125	38	21	28	14	0
49	U.S. foreign currency holdings and U.S. short-term assets	-3	-5	-2	-2	(*)	-6	1	-1	-4	(*)	0	0
50	U.S. private assets	-17,968	-11,635	-2,126	-28,834	-8,205	-15,847	1,850	4,988	-782	-5,618	9,992	-1,195
51	Direct investment	-54,357	-11,340	-16,009	-9,296	-940	-1,760	-5,710	-2,139	-2,307	-5,392	287	-1,907
52	Foreign securities	10,403	-3,247	8,639	-5,432	-12,007	-8,763	11,149	4,320	5,447	9,481	2,409	828
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-5,567	10,435	-893	5,867	3,152	59	-96	64	-272	-8,031	7,500	-753
54	U.S. claims reported by U.S. banks, not included elsewhere	31,553	-7,483	6,137	-19,973	1,590	-5,383	-3,493	2,723	-3,650	-1,676	-204	637
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>406,845</b>	<b>164,831</b>	<b>134,413</b>	<b>-6,734</b>	<b>17,628</b>	<b>8,158</b>	<b>235,607</b>	<b>76,635</b>	<b>109,707</b>	<b>47,713</b>	<b>5,599</b>	<b>3,230</b>
56	Foreign official assets in the United States	230,789	98,624	85,030	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
57	U.S. government securities	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
58	U.S. Treasury securities <sup>9</sup>	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
59	Other <sup>10</sup>	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
60	Other U.S. government liabilities <sup>11</sup>	5,848	1,104	1,245	258	-223	26	0	0	0	-2	-3	0
61	U.S. liabilities reported by U.S. banks, not included elsewhere	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
62	Other foreign official assets <sup>12</sup>	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
63	Other foreign assets in the United States	176,056	66,207	49,383	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
64	Direct investment	49,161	15,487	17,185	9,274	7,662	532	123	331	-153	-543	576	-24
65	U.S. Treasury securities	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )
66	U.S. securities other than U.S. Treasury securities	77,745	17,519	14,740	11,448	1,708	2,634	-3,417	-9,527	-910	37,861	711	3,195
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	( <sup>17</sup> )	( <sup>17</sup> )	( <sup>17</sup> )	1,060	117	-46	-459	3,183	707	470	-1,823	83
69	U.S. liabilities reported by U.S. banks, not included elsewhere	67,984	-4,698	21,825	<sup>18</sup> -28,774	<sup>18</sup> 8,364	<sup>18</sup> 5,012	<sup>18</sup> 239,360	<sup>18</sup> 82,648	<sup>18</sup> 110,063	<sup>18</sup> 9,927	<sup>18</sup> 6,138	<sup>18</sup> -24
70	<b>Financial derivatives, net</b>	<b>-4,477</b>	<b>-5,003</b>	<b>-1,617</b>	<b>1,352</b>	<b>n.a.</b>	<b>(<sup>19</sup>)</b>	<b>n.a.</b>	<b>(<sup>19</sup>)</b>	<b>(<sup>19</sup>)</b>	<b>(<sup>19</sup>)</b>	<b>(<sup>19</sup>)</b>	<b>(<sup>19</sup>)</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed) <sup>14</sup></b>	<b>61,558</b>	<b>-52,583</b>	<b>-34,205</b>	<b>18,336</b>	<b>-16,860</b>	<b>1,415</b>	<b>52,286</b>	<b>-18,058</b>	<b>-36,084</b>	<b>-58,058</b>	<b>-19,611</b>	<b>-7,168</b>
<b>Memoranda:</b>													
72	Balance on goods (lines 3 and 20)	-410,314	-88,899	-92,573	10,067	3,301	2,847	-256,611	-54,813	-62,907	12,997	3,382	4,565
73	Balance on services (lines 4 and 21)	33,121	8,899	8,355	4,893	1,278	1,339	5,413	1,761	920	-1,133	-345	-254
74	Balance on goods and services (lines 2 and 19)	-377,194	-80,000	-84,218	14,960	4,579	4,187	-251,198	-53,052	-61,987	11,864	3,036	4,311
75	Balance on income (lines 12 and 29)	-47,541	-9,284	-7,854	3,742	1,482	2,118						

Transactions, by Area—Continues  
of dollars]

India			Japan			Korea, Republic of			Singapore			Taiwan			Other Asia and Pacific			Line	
2007	2008		2007	2008		2007	2008		2007	2008		2007	2008		2007	2008			
	I <sup>1</sup>	II <sup>2</sup>		I <sup>1</sup>	II <sup>2</sup>		I <sup>1</sup>	II <sup>2</sup>		I <sup>1</sup>	II <sup>2</sup>		I <sup>1</sup>	II <sup>2</sup>		I <sup>1</sup>	II <sup>2</sup>	I <sup>1</sup>	II <sup>2</sup>
31,187	7,919	8,370	130,343	34,039	35,491	55,206	14,631	14,990	53,540	14,613	15,658	37,848	10,124	10,130	69,246	19,681	19,743	1	
27,022	6,947	7,531	102,052	26,873	28,410	47,292	12,574	13,080	33,303	9,518	10,178	33,747	9,030	8,982	53,928	15,338	15,540	2	
17,516	4,223	4,628	60,898	16,127	17,285	33,646	8,553	9,568	25,874	7,565	8,105	25,961	7,027	6,971	40,555	11,750	11,725	3	
9,506	2,724	2,903	41,154	10,746	11,125	13,646	4,021	3,513	7,429	1,953	2,073	7,786	2,003	2,010	13,373	3,588	3,815	4	
102	10	9	763	110	128	896	416	186	169	61	31	784	130	204	883	202	282	5	
2,649	572	1,119	11,019	2,797	3,061	2,515	689	740	497	112	180	1,026	231	340	2,389	491	874	6	
1,053	249	505	3,451	955	996	90	30	23	3	(*)	4	22	9	4	217	46	81	7	
466	162	176	4,058	1,114	1,229	3,061	822	943	847	252	267	2,770	757	796	2,111	638	698	8	
903	258	276	7,400	1,814	1,903	2,549	688	707	1,879	497	522	803	202	211	1,230	282	300	9	
4,279	1,458	803	14,299	3,910	3,765	4,496	1,365	903	3,998	1,022	1,060	2,354	667	448	6,454	1,907	1,560	10	
54	15	15	164	46	42	39	11	10	35	8	8	27	7	7	88	22	18	11	
4,164	971	839	28,292	7,166	7,080	7,915	2,057	1,909	20,237	5,095	5,480	4,100	1,094	1,148	15,318	4,343	4,204	12	
4,148	967	835	28,211	7,145	7,059	7,891	2,051	1,903	20,205	5,087	5,472	4,080	1,088	1,143	15,230	4,320	4,181	13	
2,738	517	475	8,313	2,659	2,782	4,030	1,020	1,049	18,315	4,570	4,970	2,425	651	711	11,861	3,404	3,222	14	
1,392	446	357	19,805	4,442	4,250	3,852	1,030	853	1,890	517	502	1,655	437	432	3,038	893	883	15	
18	4	3	93	44	27	9	1	0	0	0	0	0	0	0	331	23	76	16	
16	5	5	81	21	21	24	6	6	32	8	8	20	5	5	88	23	23	17	
-36,088	-10,195	-9,560	-241,755	-59,994	-58,043	-64,555	-15,678	-16,682	-29,354	-7,380	-6,783	-52,696	-12,617	-12,653	-125,092	-31,705	-31,957	18	
-33,765	-9,655	-9,072	-172,240	-44,167	-43,368	-56,441	-13,955	-15,000	-22,676	-5,706	-5,157	-45,912	-11,115	-11,254	-119,129	-30,246	-30,598	19	
-24,102	-6,639	-6,197	-146,037	-37,492	-36,384	-47,547	-11,751	-12,612	-18,423	-4,499	-3,971	-38,489	-9,049	-9,121	-106,619	-26,582	-27,076	20	
-9,663	-3,016	-2,875	-26,204	-6,675	-6,984	-8,894	-2,204	-2,388	-4,252	-1,207	-1,186	-7,423	-2,065	-2,133	-12,510	-3,663	-3,522	21	
-41	-1	-13	-1,605	-473	-425	-2,317	-496	-548	-320	-206	-170	-253	-72	-75	-1,588	-400	-450	22	
-2,069	-743	-522	-3,379	-833	-968	-1,117	-265	-347	-421	-117	-117	-1,044	-272	-352	-3,323	-1,010	-860	23	
-142	-57	-27	-1,280	-370	-381	-1,376	-398	-404	-349	-99	-92	-1,575	-493	-478	-1,855	-593	-480	24	
-406	-103	-98	-6,633	-1,694	-1,846	-3,226	-803	-840	-1,314	-325	-324	-3,927	-1,051	-1,042	-2,132	-618	-661	25	
-98	-18	-19	-7,415	-1,860	-1,884	-73	-14	-14	-89	(D)	(D)	-32	-8	-8	-45	(D)	-10	26	
-6,884	-2,084	-2,189	-5,763	-1,397	-1,452	-760	-222	-229	-1,742	-428	-447	-582	-167	-174	-3,240	-941	-982	27	
-21	-10	-7	-129	-48	-28	-25	-5	-5	-18	(D)	(D)	-5	-3	-4	-327	(D)	-79	28	
-2,323	-540	-488	-69,514	-15,827	-14,675	-8,114	-1,723	-1,682	-6,678	-1,674	-1,626	-6,784	-1,503	-1,399	-5,963	-1,459	-1,359	29	
-2,081	-463	-442	-69,389	-15,787	-14,648	-7,946	-1,670	-1,651	-6,669	-1,671	-1,624	-6,720	-1,481	-1,388	-5,821	-1,411	-1,333	30	
-744	-222	-237	-17,175	-2,931	-1,941	-678	89	-23	-193	-40	-58	-353	-76	-50	-93	-9	-14	31	
-628	-106	-92	-13,323	-3,640	-3,695	-2,036	-564	-495	-4,650	-1,187	-1,175	-1,559	-335	-300	-1,817	-378	-314	32	
-709	-135	-113	-38,891	-9,216	-9,012	-5,232	-1,195	-1,133	-1,826	-444	-391	-4,808	-1,070	-1,038	-3,971	-1,024	-1,005	33	
-242	-77	-46	-126	-40	-27	-168	-53	-31	-9	-3	-2	-64	-21	-11	-142	-48	-27	34	
-2,568	-888	-707	1,160	-270	-198	-601	-259	-123	17	-5	5	-445	-127	-103	-16,218	-3,880	-4,082	35	
-143	-30	-26	0	0	0	0	0	0	0	0	0	(*)	0	0	-9,096	-2,064	-2,326	36	
-21	-5	-5	-273	-68	-69	-69	-15	-15	-4	-1	-1	-5	-2	-2	-452	-116	-117	37	
-2,404	-853	-676	1,433	-202	-129	-540	-244	-108	21	-4	6	-440	-125	-101	-6,670	-1,700	-1,639	38	
-183	-49	-51	4	1	1	-30	-8	-9	(*)	(*)	(*)	-32	-8	-8	-533	-141	-143	39	
-7,829	1,828	-1,605	48,564	-9,591	3,401	-5,201	-2,502	11,253	-6,468	-320	2,657	1,954	-1,980	1,191	-15,812	-5,797	-1,135	40	
0	0	0	-93	-43	-27	0	0	0	0	0	0	0	0	0	0	0	0	41	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42	
																		43	
																		44	
			-93	-43	-27													45	
100	16	-1	-4	-20	18	39	2	2	-4	5	0	(*)	(*)	0	535	68	73	46	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-237	-43	-71	47	
97	17	7	0	0	0	41	4	5	0	0	0	0	0	0	768	97	143	48	
3	-1	-8	-4	-20	18	-2	-2	-3	-4	5	0	(*)	(*)	0	4	14	1	49	
-7,929	1,812	-1,604	48,660	-9,528	3,410	-5,240	-2,504	11,251	-6,464	-325	2,657	1,954	-1,980	1,191	-16,347	-5,885	-1,208	50	
-3,726	-1,019	-362	-15,586	-987	-2,716	-2,709	-1,272	-336	-6,141	-753	-3,292	-1,920	-749	-352	-3,877	-3,768	-2,978	51	
-2,648	2,636	19	4,058	3,043	2,414	787	-950	3,266	1,507	1,496	5,664	2,178	769	365	-10,677	-4,363	-601	52	
-162	91	-124	-1,884	-101	-57	-74	-220	7	-778	93	-243	-262	-155	223	-147	11	267	53	
-1,393	104	-1,137	62,072	-11,483	3,769	-3,244	-62	8,314	-1,052	-1,161	528	1,958	-1,245	955	-1,646	2,255	2,104	54	
2,523	-267	839	68,201	50,620	33,386	18,994	613	-11,471	20,104	4,760	-6,259	-7,190	3,714	-5,970	27,627	5,530	2,793	55	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
-58	126	62	72	103	82	-163	-233	-11	2	-20	2	-63	129	-16	5,802	1,225	1,100	60	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
1,523	1,202	320	28,775	5,763	15,943	4,007	-127	-149	5,103	-191	522	-151	133	197	1,050	139	-3	64	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
-379	1,610	-147	23,676	18,662	7,880	4,685	1,358	848	-1,161	1,324	-262	1,661	1,092	1,270	3,371	581	232	66	
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	67
1,064	-33	-76	1,351	1,270	-1,068	-25	245	-112	(18)	(18)	(18)	-54	-105	-98	(18)	(18)	(18)	68	
18 373	18 -3,172	18 680	18 14,327	18 24,822	18 10,549	18 10,490	18 -630	18 -12,047	18 16,160	18 3,647	18 -6,521	18 -8,583	18 2,465	18 -7,323	18 17,404	18 3,585	18 1,464	69	
(19)	(19)	n.a.	-2,490	-4,730	n.a.	(19)	(19)	n.a.	(19)	(19)	n.a.	(19)	(19)	n.a.	-370	-1,625	n.a.	70	
12,959	1,653	2,713	-4,027	-10,076	-14,036	-3,813	3,204	2,040	-37,839	-11,668	-5,278	20,562	895	7,414	61,152	17,938	14,780	71	
-6,586	-2,416	-1,569	-85,139	-21,365	-19,099	-13,901	-3,198	-3,044	7,451	3,065	4,134	-12,528	-2,022	-2,150	-66,063	-14,832	-15,351	72	
-157	-292	28	14,950	4,071	4,141	4,752	1,816	1,124	3,177	746	887	3							

Table 12. U.S. International

(Millions)

Line	(Credits +; debits -) <sup>1</sup>	Middle East			Africa		
		2007	2008		2007	2008	
			I <sup>r</sup>	II <sup>p</sup>		I <sup>r</sup>	II <sup>p</sup>
<b>Current account</b>							
1	<b>Exports of goods and services and income receipts</b>	<b>73,572</b>	<b>19,908</b>	<b>21,350</b>	<b>41,351</b>	<b>11,543</b>	<b>12,044</b>
2	Exports of goods and services	63,093	16,956	18,119	33,628	9,359	9,438
3	Goods, balance of payments basis <sup>2</sup>	43,646	12,110	13,104	22,966	6,533	6,708
4	Services <sup>3</sup>	19,447	4,846	5,015	10,662	2,826	2,730
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	5,267	1,176	1,152	1,292	326	198
6	Travel	2,432	518	717	1,397	290	450
7	Passenger fares	326	83	105	267	77	87
8	Other transportation	2,403	761	812	1,185	298	345
9	Royalties and license fees <sup>5</sup>	838	238	255	951	212	227
10	Other private services <sup>5</sup>	8,111	2,053	1,955	5,482	1,601	1,406
11	U.S. government miscellaneous services	70	16	19	88	22	17
12	Income receipts	10,479	2,953	3,232	7,723	2,184	2,606
13	Income receipts on U.S.-owned assets abroad	10,379	2,927	3,206	7,647	2,164	2,586
14	Direct investment receipts	7,437	2,293	2,637	6,030	1,630	2,083
15	Other private receipts	2,857	618	553	1,429	477	482
16	U.S. government receipts	85	16	16	188	57	21
17	Compensation of employees	100	26	26	76	20	20
18	<b>Imports of goods and services and income payments</b>	<b>-110,505</b>	<b>-34,809</b>	<b>-37,892</b>	<b>-99,787</b>	<b>-29,222</b>	<b>-35,556</b>
19	Imports of goods and services	-96,725	-31,465	-35,409	-97,822	-28,712	-35,050
20	Goods, balance of payments basis <sup>2</sup>	-77,405	-26,232	-30,038	-92,005	-27,319	-33,398
21	Services <sup>3</sup>	-19,321	-5,233	-5,371	-5,817	-1,393	-1,652
22	Direct defense expenditures	-13,031	-3,421	-3,500	-360	-120	-100
23	Travel	-1,657	-463	-506	-2,240	-428	-676
24	Passenger fares	-757	-299	-224	-293	-100	-84
25	Other transportation	-1,241	-328	-381	-445	-125	-149
26	Royalties and license fees <sup>5</sup>	-211	-48	-49	-29	-12	-12
27	Other private services <sup>5</sup>	-2,193	-618	-648	-2,193	-543	-572
28	U.S. government miscellaneous services	-230	-57	-63	-257	-66	-58
29	Income payments	-13,780	-3,344	-2,484	-1,965	-510	-506
30	Income payments on foreign-owned assets in the United States	-13,720	-3,326	-2,472	-1,874	-479	-489
31	Direct investment payments	-563	-108	628	-25	4	-11
32	Other private payments	-6,228	-1,535	-1,503	-1,019	-243	-211
33	U.S. government payments	-6,929	-1,683	-830	-1,597	-240	-267
34	Compensation of employees	-60	-18	-11	-92	-31	-17
35	<b>Unilateral current transfers, net</b>	<b>-12,044</b>	<b>-4,038</b>	<b>-2,106</b>	<b>-8,882</b>	<b>-3,670</b>	<b>-2,018</b>
36	U.S. government grants <sup>4</sup>	-9,496	-3,456	-1,524	-4,953	-2,431	-791
37	U.S. government pensions and other transfers	-134	-38	-39	-48	-8	-8
38	Private remittances and other transfers <sup>6</sup>	-2,414	-544	-543	-3,881	-1,231	-1,219
<b>Capital account</b>							
39	<b>Capital account transactions, net</b>	<b>-345</b>	<b>-90</b>	<b>-129</b>	<b>-80</b>	<b>-12</b>	<b>-15</b>
<b>Financial account</b>							
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-13,274</b>	<b>8,955</b>	<b>2,869</b>	<b>-6,746</b>	<b>-8,699</b>	<b>-2,352</b>
41	U.S. official reserve assets	0	0	0	0	0	0
42	Gold <sup>7</sup>	0	0	0	0	0	0
43	Special drawing rights						
44	Reserve position in the International Monetary Fund						
45	Foreign currencies						
46	U.S. government assets, other than official reserve assets	125	35	368	126	54	-10
47	U.S. credits and other long-term assets	-50	-5	-5	-250	-65	-81
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>	173	52	356	398	120	67
49	U.S. foreign currency holdings and U.S. short-term assets	2	-12	17	-22	-1	4
50	U.S. private assets	-13,400	8,920	2,501	-6,872	-8,753	-2,342
51	Direct investment	-3,683	-2,252	-240	-2,003	-547	1,382
52	Foreign securities	1,773	1,188	2,116	1,094	287	-835
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-892	516	-41	-169	-508	-111
54	U.S. claims reported by U.S. banks, not included elsewhere	-10,598	9,468	666	-5,794	-7,985	-2,778
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>38,650</b>	<b>26,173</b>	<b>21,188</b>	<b>15,310</b>	<b>8,325</b>	<b>9,711</b>
56	Foreign official assets in the United States	18,573	21,628	9,998	6,976	1,645	3,585
57	U.S. government securities	(17)	(17)	(17)	(17)	(17)	(17)
58	U.S. Treasury securities <sup>9</sup>	(17)	(17)	(17)	(17)	(17)	(17)
59	Other <sup>10</sup>	(17)	(17)	(17)	(17)	(17)	(17)
60	Other U.S. government liabilities <sup>11</sup>	11	235	1,030	-647	97	36
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(17)	(17)	(17)
62	Other foreign official assets <sup>12</sup>	(17)	(17)	(17)	(17)	(17)	(17)
63	Other foreign assets in the United States	20,077	4,545	11,190	8,334	6,680	6,126
64	Direct investment	3,149	1,932	1,060	-675	883	-210
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	10,027	2,094	4,682	-839	-2,658	-422
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	508	-2,838	2,704	7,705	5,806	4,609
70	<b>Financial derivatives, net</b>	<b>(19)</b>	<b>(19)</b>	<b>n.a.</b>	<b>-267</b>	<b>-146</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed) <sup>14</sup></b>	<b>23,946</b>	<b>-16,099</b>	<b>-5,279</b>	<b>59,102</b>	<b>21,881</b>	<b>18,187</b>
<b>Memoranda:</b>							
72	Balance on goods (lines 3 and 20)	-33,759	-14,122	-16,934	-69,039	-20,786	-26,690
73	Balance on services (lines 4 and 21)	126	-388	-356	4,845	1,433	1,077
74	Balance on goods and services (lines 2 and 19)	-33,632	-14,510	-17,290	-64,194	-19,353	-25,613
75	Balance on income (lines 12 and 29)	-3,301	-392	748	5,758	2,104	2,100
76	Unilateral current transfers, net (line 35)	-12,044	-4,038	-2,106	-8,882	-3,670	-2,018
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) <sup>15</sup>	-48,977	-18,939	-18,648	-67,318	-21,349	-25,530

See the footnotes on pages 98-99.

Transactions, by Area—Table Ends  
of dollars]

South Africa			Other Africa			International organizations and unallocated <sup>20</sup>			Line
2007	2008		2007	2008		2007	2008		
	I <sup>1</sup>	II <sup>2</sup>		I <sup>1</sup>	II <sup>2</sup>		I <sup>1</sup>	II <sup>2</sup>	
9,367	2,462	2,479	31,984	9,082	9,564	51,414	13,870	13,992	1
7,630	2,021	2,081	25,999	7,339	7,356	4,269	1,212	1,305	2
5,500	1,520	1,521	17,466	5,014	5,187	0	0	0	3
2,130	501	560	8,533	2,325	2,170	4,269	1,212	1,305	4
1	1	( <sup>1</sup> )	1,291	324	198	110	28	49	5
346	71	115	1,051	219	335	0	0	0	6
32	4	11	235	73	76	0	0	0	7
191	59	65	994	239	280	1,558	509	543	8
539	128	137	412	84	90	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	9
1,017	236	231	4,465	1,365	1,176	2,598	675	712	10
4	1	1	84	20	16	2	( <sup>1</sup> )	( <sup>1</sup> )	11
1,737	441	398	5,986	1,743	2,208	47,145	12,658	12,687	12
1,729	439	396	5,918	1,725	2,190	45,569	12,258	12,285	13
835	184	133	5,195	1,446	1,950	19,484	4,823	4,811	14
883	255	258	546	222	224	25,927	7,406	7,450	15
11	0	5	177	57	16	158	29	24	16
8	2	2	68	18	18	1,576	400	402	17
-10,727	-2,917	-3,157	-89,060	-26,305	-32,399	-17,463	-4,299	-4,284	18
-10,527	-2,867	-3,086	-87,295	-25,845	-31,965	-4,636	-995	-1,047	19
-9,047	-2,534	-2,650	-82,958	-24,785	-30,747	0	0	0	20
-1,481	-333	-435	-4,337	-1,060	-1,217	-4,636	-995	-1,047	21
-5	-1	-1	-355	-119	-99	0	0	0	22
-541	-73	-174	-1,699	-355	-502	0	0	0	23
-163	-51	-42	-130	-49	-42	0	0	0	24
-86	-28	-29	-359	-97	-121	-4,554	-966	-1,013	25
-20	-8	-9	-8	-4	-4	-53	-25	-25	26
-609	-157	-168	-1,584	-386	-405	-18	1	1	27
-56	-15	-14	-201	-51	-45	-11	-6	-9	28
-200	-50	-72	-1,765	-460	-434	-12,827	-3,304	-3,237	29
-190	-47	-69	-1,684	-432	-419	-12,827	-3,304	-3,237	30
(D)	(D)	-6	(D)	(D)	-4	-4,703	-1,098	-1,080	31
-144	-34	-33	-875	-209	-178	-7,493	-2,060	-2,015	32
(D)	(D)	-30	(D)	(D)	-237	-631	-146	-142	33
-10	-3	-2	-82	-28	-15	0	0	0	34
-718	-223	-194	-8,164	-3,447	-1,824	-27,151	-6,941	-7,855	35
-155	-66	-28	-4,798	-2,365	-763	-5,379	-1,043	-1,343	36
-8	-2	-2	-40	-6	-6	-3,022	-580	-899	37
-555	-155	-164	-3,326	-1,076	-1,055	-18,750	-5,318	-5,613	38
-4	-1	-1	-76	-11	-14	1	( <sup>1</sup> )	( <sup>1</sup> )	39
-2,418	-1,796	-273	-4,328	-6,903	-2,079	-14,997	-4,730	-3,774	40
0	0	0	0	0	0	867	83	-977	41
0	0	0	0	0	0	0	0	0	42
						-154	-29	-22	43
						1,021	112	-955	44
									45
-2	2	1	128	52	-11	-1,246	-20	-953	46
0	0	0	-250	-65	-81	-1,337	-22	-973	47
0	0	0	398	120	67	0	2	0	48
-2	2	1	-20	-3	3	91	0	20	49
-2,416	-1,798	-274	-4,456	-6,955	-2,068	-14,618	-4,793	-1,844	50
-722	-82	-82	-1,281	-347	-1,464	-19,484	-4,823	-4,811	51
-1,731	-1,651	-248	2,825	1,938	-587	3,699	139	-1,491	52
-29	-11	-52	-140	-497	-59	-146	-58	-22	53
66	64	108	-5,860	-8,049	-2,886	1,313	-51	4,480	54
265	3,506	-1,697	15,044	4,819	11,408	-3,265	859	-77	55
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	273	4	62	56
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	0	0	0	57
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	0	0	0	58
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	0	0	0	59
0	0	0	-647	97	36	273	4	62	60
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	0	0	0	61
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	0	0	0	62
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	-3,538	855	-139	63
-447	452	-2	-229	431	-208	4,703	1,098	1,080	64
( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	65
-144	47	151	-695	-2,705	-573	483	-293	118	66
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-10,675	-914	230	67
18	31	-15	( <sup>18</sup> )	( <sup>18</sup> )	( <sup>18</sup> )	2	-1	-1	68
<sup>18</sup> 838	<sup>18</sup> 2,976	<sup>18</sup> -1,831	<sup>18</sup> 16,615	<sup>18</sup> 6,996	<sup>18</sup> 12,153	<sup>18</sup> 1,949	<sup>18</sup> 965	<sup>18</sup> -1,566	69
( <sup>19</sup> )	( <sup>19</sup> )	n.a.	-267	-146	n.a.	651	255	n.a.	70
4,235	-1,030	2,843	54,867	22,912	15,344	10,811	987	1,997	71
-3,547	-1,014	-1,129	-65,492	-19,772	-25,561	0	0	0	72
649	168	125	4,196	1,265	953	-368	217	258	73
-2,898	-846	-1,004	-61,296	-18,507	-24,608	-368	217	258	74
1,537	391	326	4,220	1,283	1,774	34,318	9,354	9,450	75
-718	-223	-194	-8,164	-3,447	-1,824	-27,151	-6,941	-7,855	76
-2,078	-678	-872	-65,240	-20,670	-24,658	6,800	2,629	1,853	77

## Footnotes to U.S. International Transactions Tables 1–12

**General notes for all tables:** <sup>p</sup> Preliminary, <sup>r</sup> Revised, 0 Transactions are possible, but are zero for a given period. (\*) Transactions are less than \$500,000(±). <sup>o</sup> Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. .... Not applicable, or for data periods 1960–1997, transactions that are 0, “not available,” or “not applicable.” Quarterly estimates are not annualized and are expressed at quarterly rates.

### Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, −: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the “other transfers” component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 6.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 77 and line 39 is equal to “net lending or net borrowing” in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes for historical data in July issues of the SURVEY:

14. For 1974, includes extraordinary U.S. Government transactions with India. See “Special U.S. Government Transactions,” June 1974 SURVEY, p. 27.

15. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

16. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2008 issues of the SURVEY.

### Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation, for all years; imports, Census basis, represent Customs values (see Technical Notes in the June 1982 SURVEY), except for 1974–81, when they represent transactions values, f.a.s. foreign port of exportation (see July issues of the SURVEY for historical data). From 1983 forward, both unadjusted and seasonally adjusted data have been prepared by BEA from “actual” and “revised statistical” monthly data supplied by the Census Bureau (see Techni-

cal Notes in the December 1985 SURVEY). Seasonally adjusted data reflect the application of seasonal factors developed jointly by Census and BEA. The seasonally adjusted data are the sum of seasonally adjusted five-digit end-use categories (see technical Notes in the June 1980 SURVEY, in the June 1988 SURVEY, and in the June 1991 SURVEY). Prior to 1983, annual data are as published by the Census Bureau, except that for 1975–80 published Census data are adjusted to include trade between the U.S. Virgin Islands and foreign countries.

2. Adjustments in lines A5 and A13, B24, B83, and B142 reflect the Census Bureau's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published in Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

3. Exports of military equipment under U.S. military agency sales contracts with foreign governments (line A6), and direct imports by the Department of Defense and the Coast Guard (line A14), to the extent such trade is identifiable from Customs declarations. The exports are included in tables 1 and 12, line 5 (transfers under U.S. military agency sales contracts); the imports are included in tables 1 and 12, line 22 (direct defense expenditures).

4. Addition of electric energy; deduction of exposed motion picture film for rental rather than sale; net change in stock of U.S.-owned grains in storage in Canada; coverage adjustments for special situations in which shipments were omitted from Census data; deduction of the value of repairs and alterations to foreign-owned equipment shipped to the United States for repair; and the inclusion of fish exported outside of U.S. customs area. Also includes deduction of exports to the Panama Canal Zone before October 1, 1979, and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

5. Coverage adjustments for special situations in which shipments were omitted from Census data; the deduction of the value of repairs and alterations to U.S.-owned equipment shipped abroad for repair; and the adjustment of software imports to market value. Also includes addition of understatement of inland freight in f.a.s. values of U.S. imports of goods from Canada in 1974–81; deduction of imports from the Panama Canal Zone before October 1, 1979; and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

6. For 1988–89, correction for the understatement of crude petroleum imports from Canada.

7. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 12, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council (ITC), and sales of satellites to Intelsat. The memoranda are defined as follows: Members of OPEC: Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, Venezuela, beginning with the first quarter of 2007, Angola, and beginning with the fourth quarter of 2007, Ecuador.

### Table 3:

1. Royalties and license fees and “other private services” by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

4. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

### Table 4:

No footnotes.

### Table 5:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

### Table 6:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales

contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts. The entries for the several categories of transactions related to military sales contracts in this and other tables are partly estimated from incomplete data.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

9. Beginning in the fourth quarter of 2007, includes drawings and repayments under temporary reciprocal currency arrangements between the U.S. Federal Reserve System and foreign central banks that do not meet the strict definition of U.S. reserve assets.

**Table 7:**

1. For bank affiliates, includes only interest on permanent debt investment by their parent companies. Excludes interest between financial parent companies and nonbank financial affiliates.

2. For bank affiliates, includes only permanent debt investment by their parent companies. Excludes intercompany debt between financial parent companies and nonbank financial affiliates.

**Table 8:**

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

**Table 9:**

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

**Table 10:**

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organi-

zations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

**Table 11:**

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

**Table 12:**

For footnotes 1–13, see table 1.

14. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.

15. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and the United Kingdom; beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; beginning with the second quarter of 2004, also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia; and beginning with the first quarter of 2007, also includes Bulgaria and Romania. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.

16. The "Euro area" includes Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain; beginning with the first quarter of 2001, also includes Greece; beginning with the first quarter of 2007, also includes Slovenia; and beginning with the first quarter of 2008, also includes Cyprus and Malta.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.

20. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

NOTE. Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transhipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.

# Gross Domestic Product by Metropolitan Area

## Newly Available Statistics for 2006

## Revised Statistics for 2004–2005

*By Christian E. Malagón, Timothy P. McInerney, and Sharon D. Panek*

**E**CONOMIC growth was widespread in metropolitan areas across the United States in 2006. Inflation-adjusted, or real, gross domestic product (GDP) grew in 308 of 363 metropolitan areas, largely as a result of strong growth in financial industries.<sup>1</sup> Of those 308 metropolitan areas, 177 accelerated from their 2005 growth rate. GDP growth in the metropolitan portion of the United States was 3.2 percent in 2006, slightly greater than the 3.1 percent growth in 2005.<sup>2</sup>

Highlights of GDP-by-metropolitan-area statistics for 2006, which were released by the Bureau of Economic Analysis (BEA) in September, include the following:

- Metropolitan area growth varied significantly among regions. In 2006, 10 of the 25 fastest growing metropolitan areas were located in the Southwest region, while none were located in the New England or Mideast regions. Of the 55 metropolitan areas that contracted, 27 were located in the Great Lakes region.
- Growth in the finance and insurance sector contributed the most to nationwide metropolitan area growth in 2006, while declines in construction offset growth in most metropolitan areas.
- Bridgeport-Stamford-Norwalk, CT, had the highest per capita real GDP (\$78,944), while McAllen-Edinburg-Mission, TX, had the lowest (\$14,900). Per capita real GDP for the metropolitan portion of the nation was \$41,510.
- GDP for the New York metropolitan area was \$1.1 trillion, which ranked it first among metropolitan areas, second (behind California) when ranked among states, and tenth (behind Spain) when ranked among countries.<sup>3</sup>
- Current-dollar GDP for U.S. metropolitan areas was \$11.8 trillion; accounting for 90 percent of the

nation's \$13.1 trillion GDP.<sup>4</sup> The five largest metropolitan areas accounted for 23 percent of U.S. GDP, while the smallest 78 metropolitan areas accounted for less than 2 percent.

The rest of this article includes the following: A discussion of economic growth in metropolitan areas, a look at industry contributions to growth, a look at per capita real GDP and real GDP per worker by metropolitan area, and an explanation of the revisions to the GDP-by-metropolitan-area statistics.

### Economic Growth in Metropolitan Areas

As in 2005, growth in real GDP by metropolitan area in 2006 was strong in the western and southern parts of the nation (charts 1 and 2). In 2006, 10 of the 25 fastest growing metropolitan areas were in the Southwest region, while none were located in the New England or Mideast regions. In contrast, most metropolitan areas near the Great Lakes grew more slowly than the nation or contracted in 2006.

In the Southwest region in 2006, Odessa, TX, had the fastest growth (11.5 percent). The region was led by strong growth in computer and electronic product manufacturing, which accounted for more than 20 percent of the industry's output nationwide. Austin-Round Rock, TX, Dallas-Fort Worth-Arlington, TX, Phoenix-Mesa-Scottsdale, AZ, and Houston-Sugar Land-Baytown, TX, each had double-digit growth in computer and electronic product manufacturing in 2006. The largest metropolitan area economy in the Southwest region—Dallas-Fort Worth-Arlington, TX—grew 5.4 percent.

In 2006, many metropolitan areas in the Great Lakes region grew slowly; in 27 areas, the economy contracted, the highest number of contracting areas of any of the eight BEA regions. In these 27 areas, declines in manufacturing or construction were largely responsible for the contraction. Within manufacturing, growth in durable-goods manufacturing was sluggish (0.5 percent) in the Great Lakes region in 2006. In the region, durable-goods manufacturing accounted for nearly

1. The metropolitan area definitions used by BEA for its GDP-by-metropolitan-area statistics are the county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2005, December 2006, and November 2007) for federal statistical purposes.

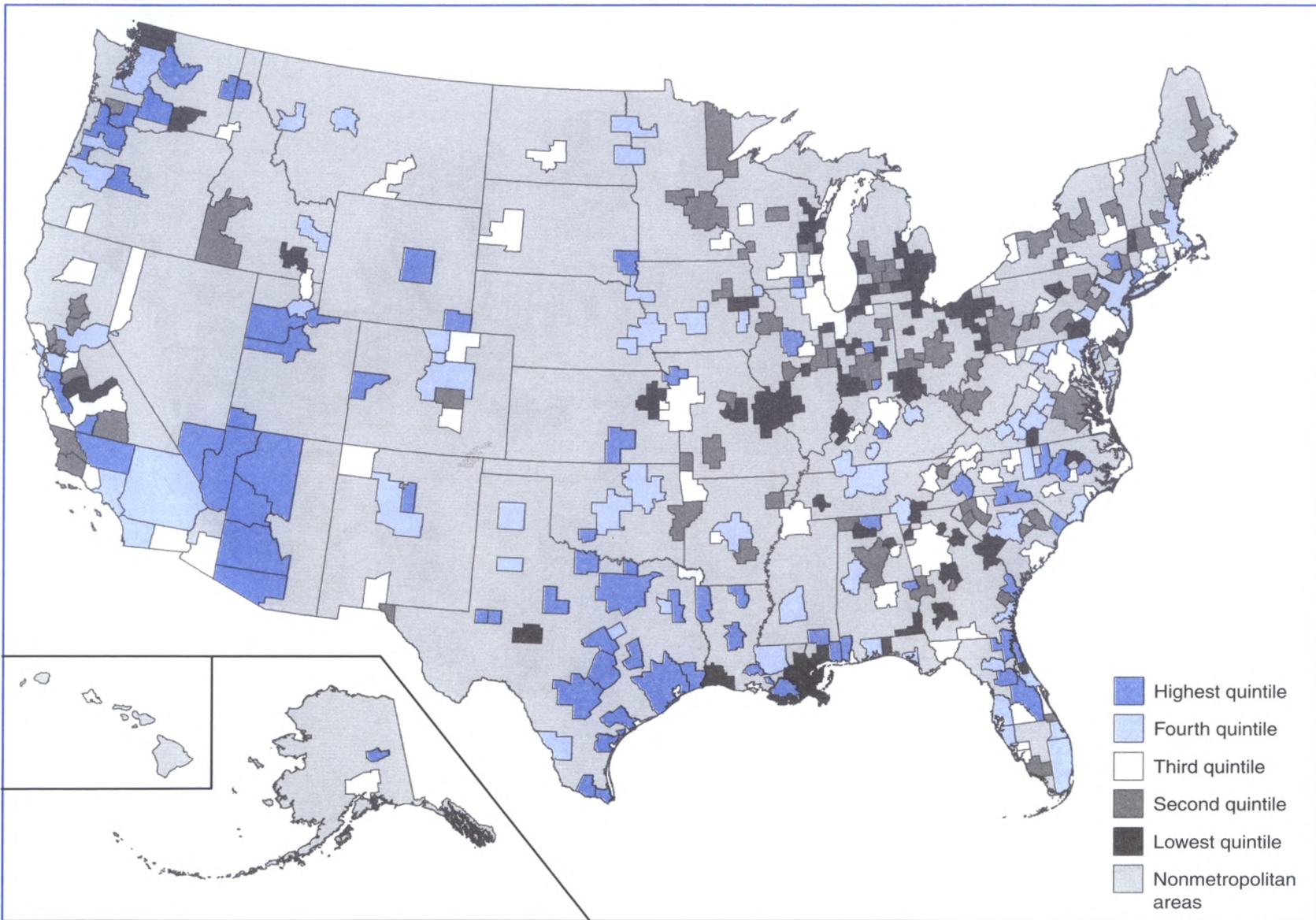
2. The growth rates may differ from the national rates of GDP growth. See the box "Gross Domestic Product (GDP) by Metropolitan Area Statistics" for a detailed description.

3. World Development Indicators database, World Bank, August 22, 2008.

4. U.S. GDP includes both nonmetropolitan and metropolitan portions of the United States.



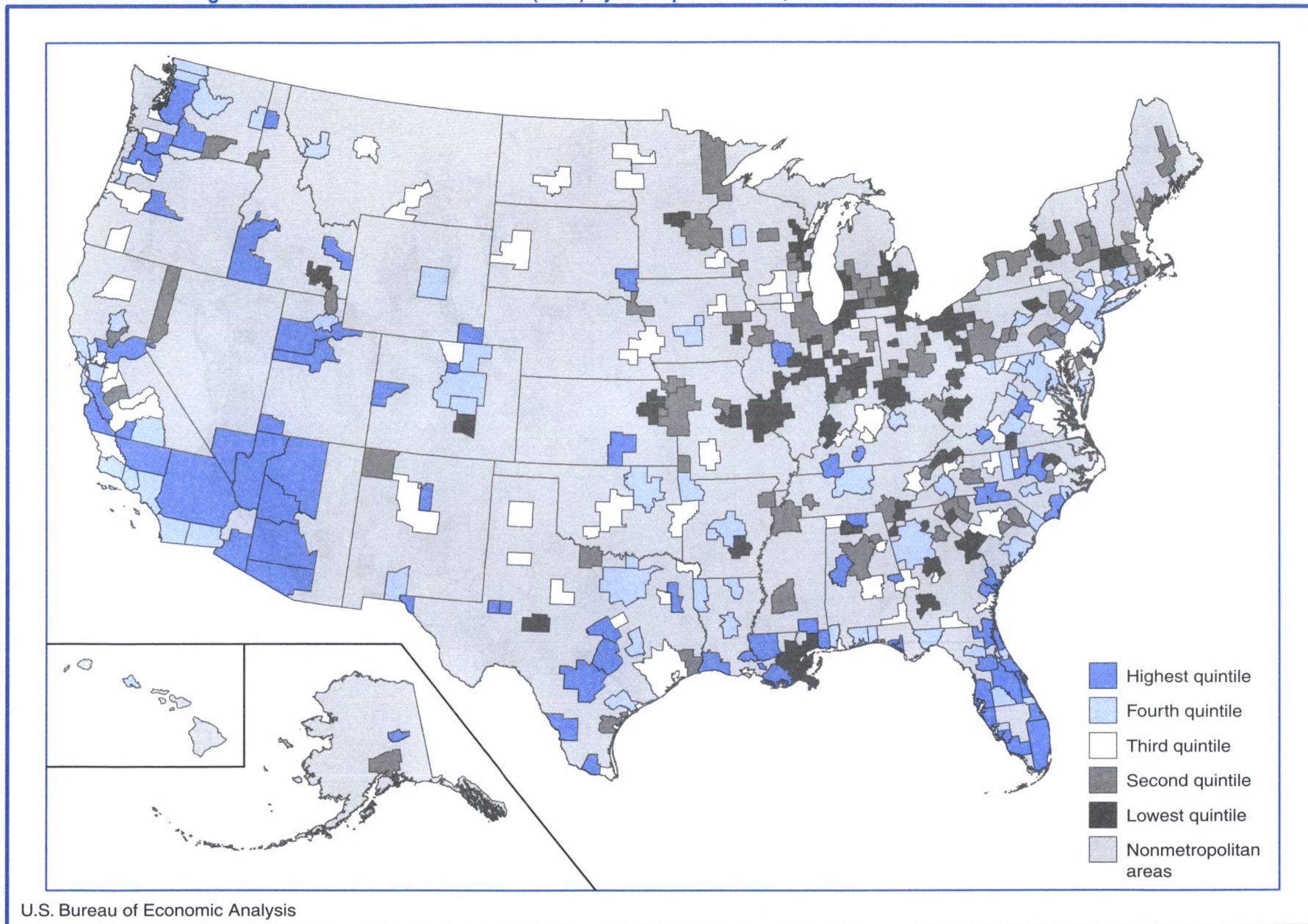
Chart 1. Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2006



U.S. Bureau of Economic Analysis



Chart 2. Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2004–2006



U.S. Bureau of Economic Analysis

one-fourth of this industry's contribution to nationwide GDP. Several metropolitan areas in the region, however, showed strong growth in durable-goods manufacturing—Columbus, IN, Janesville, WI, Kokomo, IN, Peoria, IL, and Rockford, IL. The largest metropolitan area economy in the Great Lakes region—Chicago-Naperville-Joliet, IL-IN-WI—grew 2.1 percent.

### Fastest growing areas

Growth, as measured by percent change, is typically more volatile for small metropolitan areas than for larger ones; therefore, it is useful to examine relative growth for similarly sized metropolitan areas. In 2006,

Phoenix-Mesa-Scottsdale, AZ, (7.6 percent growth) was the fastest growing metropolitan area among those with real GDP of more than \$100 billion. Financial activities, particularly finance and insurance, were the largest contributors to real GDP growth in this area.<sup>5</sup> Lafayette, LA, (15.6 percent growth) was the fastest growing metropolitan area among those with real GDP between \$10 billion and \$100 billion, while Houma-Bayou Cane-Thibodaux, LA, (18.6 percent growth) grew faster than all other economies with real GDP of less than \$10 billion (table 1). Mining industries were

5. Financial activities consist of finance and insurance and real estate, rental, and leasing.

### Gross Domestic Product (GDP) by Metropolitan Area Statistics

Metropolitan areas, as defined by the U.S. Office of Management and Budget, are standardized county-based areas having at least one urbanized area with a population of 50,000 or more plus adjacent territory that has a high degree of social and economic integration with the core, as measured by commuting ties.

GDP by metropolitan area is the most comprehensive measure of overall economic activity in individual metropolitan areas—the metropolitan area counterpart to the nation's GDP. These statistics, which were introduced in 2007, provide a new dimension to BEA's efforts to provide comprehensive and statistically consistent measurements of economic activity in the nation's metropolitan areas. The methodology developed for these statistics is relatively simple and allows for the production of timely statistics. These statistics have many potential important uses, including determining the overall size and growth of metropolitan economies, analyzing comparative industrial growth across metropolitan America, and assessing the impacts of natural disasters on cities. For other uses, see "Potential Uses of BEA's Statistics of GDP by Metropolitan Area" at <[www.bea.gov/newsreleases/regional/gdp\\_metro/2008/pdf/MetroPotentialUses.pdf](http://www.bea.gov/newsreleases/regional/gdp_metro/2008/pdf/MetroPotentialUses.pdf)>.

GDP by metropolitan area is derived as the sum of the value added originating in all the industries in the metropolitan area. Real GDP by metropolitan area is an inflation-adjusted measure based on national prices for the goods and services produced within that metropolitan area. The statistics of real GDP by metropolitan area and of quantity indexes with a base year of 2001 were derived by applying national implicit price deflators to the current-dollar GDP-by-metropolitan-area statistics for the 61 detailed NAICS-based industries.<sup>1</sup> Then, the chain-

1. County earnings are not available in 2000 on a NAICS basis. Therefore, the implicit price deflators and quantity indexes were re-based to 2001 in order to compute real GDP by metropolitan area.

type index formula that is used in the national accounts is used to calculate the statistics of total real GDP by metropolitan area and of real GDP by metropolitan area at more aggregated industry levels.

U.S. metropolitan area growth rates of real GDP may differ from national real GDP growth rates released in July 2008 and the U.S. growth rates of real GDP by state released in June 2008. U.S. metropolitan area real GDP growth may differ from U.S. GDP by state growth because of the exclusion of nonmetropolitan areas. Differences with the national growth in real GDP are primarily due to the direct linkage and consistency of GDP by metropolitan area statistics with the most recently released statistics of GDP by state and GDP by industry. At this point in time, GDP-by-state and GDP-by-industry statistics are based upon national real GDP statistics released in July 2007.

Subject to data users' evaluation and comments, BEA plans to monitor revisions to these statistics, review the methodology, and evaluate methods to accelerate the release of these statistics. BEA plans to release these statistics for 2007 in the fall of 2009 as well as to potentially accelerate the release of statistics for 2008, subject to available resources. BEA is interested in the views of its data users on the proposed methodologies and the appropriate level of industry detail. BEA is especially interested in the following:

- Are some statistics overstated or understated, based on knowledge of the local area economy?
- Would presenting these statistics ranked by size in maps and tables be useful?
- Do you prefer less detailed statistics by industry with fewer suppressions or more detailed industry statistics with the necessary suppressions?
- What level of geographic detail is most relevant to your work?

Please e-mail comments to <[gdpbymetro@bea.gov](mailto:gdpbymetro@bea.gov)>.

the largest contributors to growth in both Lafayette, LA, and Houma-Bayou Cane-Thibodaux, LA.

### Areas with declining growth

In 2006, 55 metropolitan areas contracted; 18 of these areas also contracted in 2005. The metropolitan area that contracted the most, measured in percent change, was Mount Vernon-Anacortes, WA, where real GDP declined 12.3 percent. Nondurable-goods manufacturing was the largest contributor to this area's contraction.

The largest decline, as measured in real dollars, was in Detroit-Warren-Livonia, MI, which contracted \$4.3 billion (2.3 percent) from 2005, mainly because of declines in professional and business services, construction, and durable-goods manufacturing.

### Industry Contributions to Growth

Nationally, metropolitan area economic growth in 2006 was attributable to strong performance in private services-producing industries.<sup>6</sup> Private services-producing industries grew 4.3 percent in 2006 and accounted for 92 percent of real GDP growth (table 2). Within private services-producing industries, financial activities were the largest contributors, accounting for 39 percent of real GDP growth. Other strong contributors to growth were professional and business services (14 percent) and trade (13 percent). Growth in private goods-producing industries was much weaker, 0.9 percent, in 2006.<sup>7</sup> Within private goods-producing industries, durable-goods manufacturing was the largest contributor to real GDP growth (13 percent). In contrast, a decline in construction subtracted 9.5 percent from growth.

### Growth trends

Many metropolitan areas followed the national growth trend, with strong growth in private services-producing industries making large contributions to overall growth. In Phoenix-Mesa-Scottsdale, AZ—the fastest growing area with real GDP of more than \$100 billion—financial activities grew 11.1 percent and accounted for 38 percent of real GDP growth. In another Arizona metropolitan area, Lake Havasu City-Kingman, financial activities were large contributors to the

area's fast economic growth (7.6 percent). In the Carolinas, financial activities accounted for 60 percent of growth in Charlotte-Gastonia-Concord, NC-SC, and 47 percent of growth in Raleigh-Cary, NC; overall real GDP growth for these metropolitan areas in 2006 was 6.6 percent and 7.1 percent, respectively.

New York-Northern New Jersey-Long Island, NY-NJ-PA, the largest metropolitan area in the country, continued to be the largest producer of financial activities. Financial activities in this area grew 10 percent; securities, commodity contracts, and investments accounted for nearly half of the area's 4.4 percent growth, the second fastest growth in the Mideast region.

Professional and business services and trade were also large contributors to growth in many metropolitan areas. In Provo-Orem, UT, professional and business services was the second largest contributor to growth, contributing 1.63 percentage points to the area's economic growth of 7.3 percent. In Raleigh-Cary, NC, this industry group was also the second largest contributor to growth, accounting for 19.5 percent of the area's 7.1 percent economic growth. In both of these metropolitan areas, financial activities were the largest contributors to economic growth. In Santa Cruz-Watsonville, CA, and Boulder, CO, professional and business services contributed more than 2 percentage points to real GDP growth. Trade contributed more than 2 percentage points to economic growth in Rocky Mount, NC, Odessa, TX, and St. George, UT. Odessa, TX, and St. George, UT, had overall economic growth of greater than 10 percent; however, Rocky Mount, NC, contracted because of a large decline in nondurable-goods manufacturing.

Strong growth in durable-goods manufacturing fueled growth in many metropolitan areas. In Durham, NC, Janesville, WI, and Columbus, IN, durable-goods manufacturing contributed more than 4 percentage points to the areas' overall economic growth. Durham, NC, and Janesville, WI, had growth of 7 percent or more. Durable-goods manufacturing contributed more than 3 percentage points to the growth rates of Austin-Round Rock, TX, Sherman-Denison, TX, and Elkhart-Goshen, IN.

In contrast, construction subtracted from growth in 314 of 363 metropolitan areas. The areas hardest hit by the decline in construction were Palm Coast, FL, Stockton, CA, Pocatello, ID, Santa Cruz-Watsonville, CA, Appleton, WI, Punta Gorda, FL, Sacramento-Arden-Arcade-Roseville, CA, and Lake Havasu City-Kingman, AZ. In these areas, declines in construction subtracted 1 percentage point or more from the areas' overall growth. In five of these areas, overall eco-

6. Private services-producing industries consist of utilities; wholesale trade; retail trade; transportation and warehousing, excluding Postal Service; information; finance and insurance; real estate, rental and leasing; professional and technical services; management of companies and enterprises; administrative and waste services; educational services; health care and social assistance; arts, entertainment and recreation; accommodation and food services; and other services, except government.

7. Private goods-producing industries consist of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.



conomic growth was below U.S. metropolitan area growth (3.2 percent) and for two areas—Pocatello, ID, and Appleton, WI—real GDP contracted.

### Other growth trends

In other, generally smaller, metropolitan areas, the growth trends differ from that of the nation. In many of these metropolitan areas, strong growth in private goods-producing industries fueled real GDP growth. In several areas in Louisiana and Texas—Houma-Bayou Cane-Thibodaux, LA, Lafayette, LA, Midland, TX, and Longview, TX—the natural resources and mining sector was a large contributor to fast economic growth. In Houma-Bayou Cane-Thibodaux, LA, which had the fastest growth in real GDP in 2006, the natural resources and mining sector grew 33.3 percent and accounted for 35.6 percent to the area's overall economic growth. In Lafayette, LA, growth in natural resources and mining accounted for more than one-half of economic growth. In Midland, TX, natural resources and mining contributed more than 6.1 percentage points to the area's overall growth of 10.5 percent. In addition, this industry accounted for 26.5 percent of real GDP growth in Longview, TX.

### Per Capita Real GDP and Real GDP per Worker by Metropolitan Area

#### Per capita real GDP

Per capita real GDP indicates the trend in output as it relates to population (chart 3). Although it does not indicate whether the rate of growth in real GDP can be sustained, it suggests the ease with which the economy can continue to support its local population.<sup>8</sup> Sixty-one metropolitan areas exceeded per capita real GDP for the metropolitan portion of the nation (\$41,510) in 2006 (table 3). In 2006, Bridgeport-Stamford-Norwalk, CT, had the highest per capita real GDP (\$78,944), while McAllen-Edinburg-Mission, TX, had the smallest per capita real GDP (\$14,900).

The fastest growth in per capita real GDP in 2006 occurred in New Orleans-Metairie-Kenner, LA, (30.6 percent), and Houma-Bayou Cane-Thibodaux, LA, (16.7 percent). The growth in New Orleans-Metairie-Kenner, LA, was caused by a large decrease in population (24.4 percent). Real GDP for this area contracted slightly in 2006 (1.2 percent), but the contraction was far outweighed by the large decrease in population. In Houma-Bayou Cane-Thibodaux, LA, the increase in per capita real GDP was due to an 18.6 percent increase in real GDP in 2006.

8. Per capita real GDP by metropolitan area was computed using Census Bureau midyear population estimates.

In contrast, per capita real GDP declined in 91 metropolitan areas in 2006. Per capita real GDP declined the most in Mount Vernon-Anacortes, WA, and in Palm Coast, FL. In Mount Vernon-Anacortes, WA, per capita real GDP decreased 14.1 percent because of a 12.3 percent contraction in real GDP, led by a decline in nondurable-goods manufacturing. In Palm Coast, FL, per capita real GDP declined because of a 9.3 percent increase in population, which outpaced a modest growth of 0.4 percent in real GDP.

#### Real GDP per worker

GDP per worker can be a proxy for labor productivity.<sup>9</sup> Local economies with a highly productive labor force are valuable to business, and GDP per worker may be used as a tool to promote a metropolitan area that has a relatively large GDP per worker to businesses and other organizations that are relocating or expanding operations. Like changes in per capita real GDP, changes in GDP per worker are partially determined by changes in a metropolitan area's output. If GDP per worker in two metropolitan areas differ but the industry concentrations are similar, the difference may be due to the productivity of the local labor forces or the efficiency in which capital is being utilized in the local areas or some combination of these two factors.

In 2006, real GDP per worker increased 0.8 percent in the U.S. metropolitan portion of the nation. Real GDP per worker increased in 207 metropolitan areas, but none of the fastest growing metropolitan areas were among the 10 areas with the largest real GDP per worker. Of the 156 areas where per worker output declined, declines in 50 areas were accompanied by de-

9. Real GDP per worker was computed using employment from BEA's local area personal income accounts.

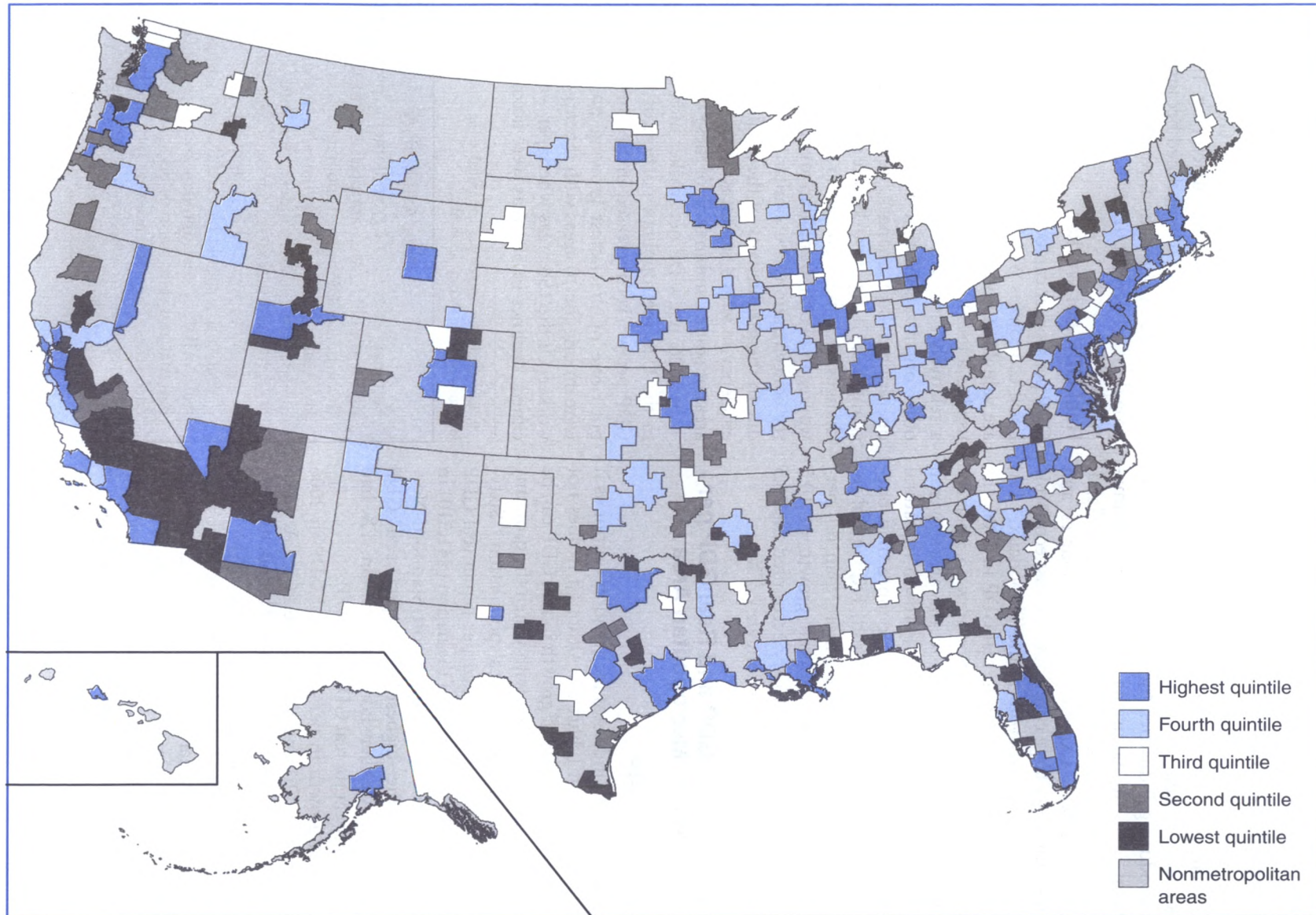
#### Data Availability

Summary statistics of gross domestic product (GDP) by metropolitan area are presented in tables 1–6 in this article. GDP by metropolitan area in current dollars, real GDP by metropolitan area in chained (2001) dollars, and quantity indexes for 2001–2006 for 61 NAICS-based industries can be accessed interactively at <[www.bea.gov/regional/gdpmetro](http://www.bea.gov/regional/gdpmetro)>.

Data users should be careful when comparing the real GDP-by-metropolitan-area statistics with national and state statistics because of different reference years. The reference year for GDP by metropolitan area is 2001, whereas for the national and state statistics of GDP, the reference year is 2000.

For further information about GDP by metropolitan area, e-mail <[gdpbymetro@bea.gov](mailto:gdpbymetro@bea.gov)> or call 202–606–5341.

Chart 3. Per Capita Real Gross Domestic Product (GDP) by Metropolitan Area, 2006



U.S. Bureau of Economic Analysis



clines in real GDP. Only five metropolitan areas experienced a decline in real GDP in 2006 without an accompanying decline in per worker output. None of the slowest growing metropolitan areas were among the 10 areas with the smallest real GDP per worker.

Real GDP per worker in Brownsville-Harlingen, TX, was \$35,231 in 2006, which was 48 percent below the national average for metropolitan areas. While real GDP per worker in this area was lower than the U.S. metropolitan portion for several industries, state and local government, retail trade, and health care and social assistance accounted for the majority of Brownsville-Harlingen, TX's economic output, and real GDP per worker for these industries was significantly lower than that of the U.S. metropolitan portion.

San Jose-Sunnyvale-Santa Clara, CA, led the nation with the largest real GDP per worker of \$118,346, which was 73 percent above the national average for metropolitan areas. San Jose-Sunnyvale-Santa Clara, CA's ranking reflects its high concentration of computer and electronic product manufacturing and information and data processing services.

### Revisions

The September release also contained revised GDP-by-metropolitan-area statistics for 2004 and 2005. These revisions primarily reflect revisions to the underlying source data. In particular, the GDP-by-metropolitan-area statistics incorporate revisions from BEA's local area personal income accounts released April 24, 2008 and from the GDP-by-state statistics released June 5, 2008.

### Acknowledgments

The statistics of gross domestic product (GDP) by metropolitan area were prepared by staff in the Regional Product Division under the direction of Clifford H. Woodruff III, Chief of the Regional Product Branch, and Sharon D. Panek, Chief of the GDP by State Services Section. Joel D. Platt, Associate Director for Regional Economics, provided general guidance. Contributing staff members were Frank T. Baumgardner, Patricia J. Gailey, William G. Kendall, Christian E. Malagón, Matthew J. McCormick, Timothy P. McInerney, and Ralph M. Rodriguez.

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### Current-dollar statistics

The revisions to the current-dollar statistics, measured as a percentage of the previously published statistics, were modest on average across metropolitan areas. In 2004 and 2005, the revisions to current-dollar GDP by metropolitan area were less than 5 percent (in absolute terms) for most metropolitan areas (table 4). The exceptions were: Palm Coast, FL, (−32.4 percent for 2004 and −39.5 percent for 2005); Lake Charles, LA, (7.8 percent for 2005); Casper, WY, (−6.7 percent for 2005); Lawrence, KS, (−5.3 percent for 2004 and −6.1 percent for 2005); Pascagoula, MS, (5.8 percent for 2005); Iowa City, IA, (−5.7 percent for 2005); and Cleveland, TN, (−5.4 percent for 2005). Revisions in real estate, rental, and leasing led to revisions in Palm Coast, FL, Cleveland, TN, and Iowa City, IA, while revisions in manufacturing led to revisions in Lake Charles, LA and Pascagoula, MS. For Casper, WY, revisions mainly reflected revisions in mining. For Lawrence, KS, revisions were mainly due to revisions in state and local government.

### Real growth statistics

The revisions to the real growth rates are measured as a percentage point difference from the previously published growth rate. For 2005, most of the revisions were less than 2 percentage points (in absolute terms); the mean absolute revision was 1.1 percentage points. The metropolitan areas with the largest absolute revisions were Palm Coast, FL, (−12.7 percentage points); El Paso, TX, (7.3 percentage points); and Iowa City, IA, (−6.4 percentage points). The revisions to real growth rates for all three of these metropolitan areas were mainly due to revisions to the current-dollar statistics for real estate, rental, and leasing.

For 2004, most of the revisions were less than 2 percentage points (in absolute terms); the mean absolute revision was 1.0 percentage point. The metropolitan areas with the largest absolute revisions were Palm Coast, FL, (−43.8 percentage points); Lawrence, KS, (−5.5 percentage points); La Crosse, WI-MN, (−5.0 percentage points); and Punta Gorda, FL, (4.6 percentage points). For the Florida areas of Palm Coast and Punta Gorda, revisions were mainly due to revisions in real estate (downward revision for Palm Coast and upward revision for Punta Gorda). For Lawrence, KS, revisions were mainly due to revisions in state and local government, while revisions to La Crosse, WI-MN, were mainly due to revisions in finance and insurance.

*Tables 1–6 follow.*

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2004–2006—Continues

[Percent]

	2004–2006 [average annual]	2004	2005	2006
<b>U.S. metropolitan portion</b> .....	3.2	3.5	3.1	3.2
Abilene, TX.....	2.7	3.3	0.6	4.8
Akron, OH.....	0.6	2.6	2.5	-1.2
Albany, GA.....	-1.1	0.2	2.0	-4.1
Albany-Schenectady-Troy, NY.....	1.2	2.5	0.3	2.1
Albuquerque, NM.....	2.3	9.4	0.4	4.2
Alexandria, LA.....	4.1	7.5	3.5	4.6
Allentown-Bethlehem-Easton, PA-NJ.....	1.8	0.2	1.9	1.7
Alltoona, PA.....	1.9	0.5	2.6	1.1
Amarillo, TX.....	3.1	3.2	2.0	4.2
Ames, IA.....	3.6	2.9	2.9	4.3
Anchorage, AK.....	2.0	7.2	1.1	2.8
Anderson, IN.....	-3.4	-2.8	-5.8	-1.0
Anderson, SC.....	0.6	-1.7	0.5	0.7
Ann Arbor, MI.....	0.3	-1.7	1.1	-0.5
Anniston-Oxford, AL.....	3.2	7.4	4.0	2.5
Appleton, WI.....	0.6	2.6	1.7	-0.5
Asheville, NC.....	4.1	3.6	3.4	4.8
Athens-Clarke County, GA.....	1.5	2.8	2.5	0.4
Atlanta-Sandy Springs-Marietta, GA.....	3.3	4.2	4.1	2.5
Atlantic City-Hammonton, NJ.....	2.3	0.0	3.0	1.7
Auburn-Opelika, AL.....	4.8	8.2	4.7	4.8
Augusta-Richmond County, GA-SC.....	-0.5	0.1	0.2	-1.3
Austin-Round Rock, TX.....	6.9	6.3	6.0	7.8
Bakersfield, CA.....	5.8	3.9	6.5	5.1
Baltimore-Towson, MD.....	2.9	4.0	2.7	3.1
Bangor, ME.....	1.2	4.7	0.9	1.4
Barnstable Town, MA.....	-0.5	0.7	0.0	-1.0
Baton Rouge, LA.....	5.7	7.0	7.7	3.7
Battle Creek, MI.....	1.6	-1.1	2.5	0.7
Bay City, MI.....	-0.2	-1.1	-0.4	0.1
Beaumont-Port Arthur, TX.....	1.5	6.9	-3.9	7.2
Bellingham, WA.....	3.4	2.9	12.2	-4.7
Bend, OR.....	7.6	5.3	7.0	8.3
Billings, MT.....	2.6	4.0	2.8	2.4
Binghamton, NY.....	2.7	1.0	2.6	2.7
Birmingham-Hoover, AL.....	1.5	3.9	2.2	0.8
Bismarck, ND.....	3.0	3.4	4.2	1.9
Blacksburg-Christiansburg-Radford, VA.....	4.8	1.1	6.3	3.4
Bloomington, IN.....	0.9	0.3	2.9	-1.1
Bloomington-Normal, IL.....	-0.9	-3.1	-4.7	3.0
Boise City-Nampa, ID.....	6.0	11.0	10.3	1.9
Boston-Cambridge-Quincy, MA-NH.....	2.5	2.7	1.3	3.7
Boulder, CO.....	4.9	4.6	5.3	4.5
Bowling Green, KY.....	5.6	4.0	6.9	4.2
Bradenton-Sarasota-Venice, FL.....	6.9	6.9	10.0	3.9
Bremerton-Silverdale, WA.....	2.8	1.0	1.2	4.4
Bridgeport-Stamford-Norwalk, CT.....	3.7	4.3	2.6	4.9
Brownsville-Harlingen, TX.....	3.2	1.6	1.8	4.5
Brunswick, GA.....	2.5	4.9	1.6	3.4
Buffalo-Niagara Falls, NY.....	0.8	1.0	-1.1	2.7
Burlington, NC.....	2.5	0.7	1.4	3.6
Burlington-South Burlington, VT.....	2.7	3.9	3.0	2.5
Canton-Massillon, OH.....	-0.7	0.9	1.1	-2.5
Cape Coral-Fort Myers, FL.....	7.2	9.4	11.9	2.6
Carson City, NV.....	5.8	6.7	7.5	4.1
Casper, WY.....	4.6	4.4	3.2	5.9
Cedar Rapids, IA.....	1.6	3.8	3.0	0.3
Champaign-Urbana, IL.....	-0.4	-8.9	-2.5	1.8
Charleston, WV.....	0.4	2.0	-0.3	1.1
Charleston-North Charleston-Summerville, SC.....	4.2	3.6	5.8	2.7
Charlotte-Gastonia-Concord, NC-SC.....	6.9	1.4	7.3	6.6
Charlottesville, VA.....	4.9	6.1	5.5	4.3
Chattanooga, TN-GA.....	1.6	2.3	0.1	3.1
Cheyenne, WY.....	5.5	0.4	3.0	8.2
Chicago-Naperville-Joliet, IL-IN-WI.....	1.5	2.3	0.9	2.1
Chico, CA.....	3.3	4.2	5.0	1.6
Cincinnati-Middletown, OH-KY-IN.....	0.6	2.1	1.6	-0.4
Clarksville, TN-KY.....	7.6	3.5	10.9	4.4
Cleveland, TN.....	-2.8	5.1	-1.9	-3.6
Cleveland-Elyria-Mentor, OH.....	-0.1	3.3	0.0	-0.2
Coeur d'Alene, ID.....	7.4	8.4	8.3	6.5
College Station-Bryan, TX.....	4.5	1.6	3.6	5.4
Colorado Springs, CO.....	3.3	2.5	4.8	1.8
Columbia, MO.....	1.4	1.8	1.3	1.6
Columbia, SC.....	3.1	3.3	2.4	3.7
Columbus, GA-AL.....	2.9	1.0	4.5	1.3
Columbus, IN.....	3.0	7.9	1.6	4.5
Columbus, OH.....	1.3	2.4	1.3	1.3
Corpus Christi, TX.....	1.3	4.7	-2.0	4.7
Corvallis, OR.....	3.8	18.8	0.6	7.2
Cumberland, MD-WV.....	2.7	-0.7	2.7	2.7
Dallas-Fort Worth-Arlington, TX.....	3.8	4.6	2.1	5.4
Dalton, GA.....	-0.1	7.8	4.5	-4.4
Danville, IL.....	-1.0	1.1	-2.5	0.6
Danville, VA.....	-2.8	1.0	-0.8	-4.7
Davenport-Moline-Rock Island, IA-IL.....	1.4	4.9	1.4	1.4
Dayton, OH.....	1.0	1.3	1.2	0.8
Decatur, AL.....	0.6	9.9	1.2	0.0
Decatur, IL.....	-0.8	5.1	0.9	-2.4
Deltona-Daytona Beach-Ormond Beach, FL.....	4.8	3.9	6.3	3.2
Denver-Aurora, CO.....	3.7	2.0	4.1	3.3
Des Moines-West Des Moines, IA.....	4.4	2.7	4.6	4.2
Detroit-Warren-Livonia, MI.....	-0.8	-1.5	0.8	-2.3

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2004–2006—Continues

[Percent]

	2004–2006 [average annual]	2004	2005	2006
Dothan, AL.....	2.3	4.7	4.4	0.3
Dover, DE.....	1.6	4.7	2.6	0.7
Dubuque, IA.....	2.8	8.7	2.5	3.2
Duluth, MN-WI.....	1.1	3.6	0.4	1.7
Durham, NC.....	5.8	-0.6	4.6	7.0
Eau Claire, WI.....	4.4	2.5	6.7	2.2
El Centro, CA.....	4.4	-3.3	6.2	2.7
Elizabethtown, KY.....	2.3	4.0	-0.1	4.7
Elkhart-Goshen, IN.....	2.8	2.7	2.7	3.0
Elmira, NY.....	2.8	2.3	4.8	1.0
El Paso, TX.....	5.1	2.2	9.8	0.5
Erie, PA.....	1.8	3.8	1.1	2.6
Eugene-Springfield, OR.....	3.0	5.5	1.7	4.3
Evansville, IN-KY.....	-1.6	1.7	-3.0	-0.2
Fairbanks, AK.....	5.6	4.5	5.7	5.6
Fargo, ND-MN.....	3.2	3.1	2.2	4.1
Farmington, NM.....	1.5	5.9	0.9	2.0
Fayetteville, NC.....	3.7	1.9	5.1	2.3
Fayetteville-Springdale-Rogers, AR-MO.....	3.4	9.8	3.9	2.8
Flagstaff, AZ.....	6.6	2.5	7.1	6.0
Flint, MI.....	-0.8	-3.1	-1.9	0.3
Florence, SC.....	0.7	-0.2	0.5	0.9
Florence-Muscle Shoals, AL.....	2.7	3.8	3.9	1.6
Fond du Lac, WI.....	0.8	2.0	0.4	1.2
Fort Collins-Loveland, CO.....	3.1	3.2	3.2	3.1
Fort Smith, AR-OK.....	2.9	3.7	4.8	1.0
Fort Walton Beach-Crestview-Destin, FL.....	3.4	6.2	7.0	0.0
Fort Wayne, IN.....	1.5	-0.2	1.3	1.8
Fresno, CA.....	3.2	3.1	3.8	2.7
Gadsden, AL.....	1.0	4.2	2.0	0.0
Gainesville, FL.....	4.1	8.7	4.8	3.3
Gainesville, GA.....	0.6	3.1	2.5	-1.2
Glens Falls, NY.....	1.6	4.7	2.3	1.0
Goldsboro, NC.....	1.6	4.2	0.2	3.0
Grand Forks, ND-MN.....	2.2	0.6	1.1	3.3
Grand Junction, CO.....	6.6	4.6	6.8	6.3
Grand Rapids-Wyoming, MI.....	0.7	1.5	0.5	0.8
Great Falls, MT.....	2.5	2.9	1.0	4.0
Greeley, CO.....	4.1	2.9	6.0	2.2
Green Bay, WI.....	0.0	1.8	0.6	-0.5
Greensboro-High Point, NC.....	3.4	0.2	2.6	4.2
Greenville, NC.....	3.2	-0.8	1.9	4.6
Greenville-Mauldin-Easley, SC.....	1.8	-4.8	2.9	0.7
Gulfport-Biloxi, MS.....	-1.1	-2.3	0.0	-2.2
Hagerstown-Martinsburg, MD-WV.....	4.2	3.7	4.3	4.1
Hanford-Corcoran, CA.....	4.9	3.0	4.5	5.4
Harrisburg-Carlisle, PA.....	0.9	1.5	0.2	1.6
Harrisonburg, VA.....	3.6	-2.5	4.8	2.5
Hartford-West Hartford-East Hartford, CT.....	3.9	3.8	5.2	2.6
Hattiesburg, MS.....	4.9	4.2	2.2	7.7
Hickory-Lenoir-Morganton, NC.....	1.4	1.8	0.5	2.4
Hinesville-Fort Stewart, GA.....	4.7	4.1	8.3	1.3
Holland-Grand Haven, MI.....	-0.2	1.7	0.4	-0.8
Honolulu, HI.....	3.7	5.2	4.5	2.9
Hot Springs, AR.....	3.3	4.8	3.7	2.9
Houma-Bayou Cane-Thibodaux, LA.....	11.9	3.0	5.5	18.6
Houston-Sugar Land-Baytown, TX.....	3.1	5.3	1.3	4.9
Huntington-Ashland, WV-KY-OH.....	0.9	2.7	0.3	1.6
Huntsville, AL.....	5.0	5.2	4.8	5.1
Idaho Falls, ID.....	5.3	5.5	6.1	4.5
Indianapolis-Carmel, IN.....	0.5	4.8	0.3	0.7
Iowa City, IA.....	0.1	3.1	-3.3	3.6
Ithaca, NY.....	1.0	-1.5	0.9	1.2
Jackson, MI.....	-0.2	2.3	3.2	-3.5
Jackson, MS.....	1.4	4.0	-1.6	4.4
Jackson, TN.....	0.8	2.4	1.3	0.3
Jacksonville, FL.....	5.4	4.2	5.0	5.9
Jacksonville, NC.....	4.3	8.4	6.4	2.2
Janesville, WI.....	2.6	-0.8	-1.8	7.2
Jefferson City, MO.....	0.3	3.6	1.8	-1.1
Johnson City, TN.....	2.2	7.3	1.7	2.7
Johnstown, PA.....	1.8	0.1	2.7	0.8
Jonesboro, AR.....	1.5	2.7	1.1	1.8
Joplin, MO.....	1.6	3.0	1.9	1.3
Kalamazoo-Portage, MI.....	-1.5	-1.9	-3.0	0.1
Kankakee-Bradley, IL.....	-1.5	0.6	-3.2	0.2
Kansas City, MO-KS.....	1.9	3.0	1.6	2.2
Kennewick-Pasco-Richland, WA.....	1.6	1.2	3.5	-0.4
Killeen-Temple-Fort Hood, TX.....	6.8	2.8	6.6	6.9
Kingsport-Bristol-Bristol, TN-VA.....	-1.2	7.5	-5.2	3.0
Kingston, NY.....	4.2	1.7	2.6	5.8
Knoxville, TN.....	2.5	5.9	2.1	3.0
Kokomo, IN.....	1.7	-9.2	-1.8	5.4
La Crosse, WI-MN.....	1.4	-0.9	1.4	1.5
Lafayette, IN.....	-0.8	1.8	1.9	-3.5
Lafayette, LA.....	7.1	2.9	-0.7	15.6
Lake Charles, LA.....	6.4	13.4	14.0	-0.7
Lake Havasu City-Kingman, AZ.....	9.2	3.2	10.8	7.6
Lakeland-Winter Haven, FL.....	4.6	4.5	6.6	2.6
Lancaster, PA.....	1.0	0.7	1.8	0.3
Lansing-East Lansing, MI.....	1.2	-2.8	0.5	1.9

Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2004–2006—Continues

[Percent]

	2004–2006 [average annual]	2004	2005	2006
Laredo, TX.....	5.5	3.1	6.8	4.2
Las Cruces, NM.....	4.6	7.7	7.1	2.1
Las Vegas-Paradise, NV.....	7.9	11.6	9.9	5.9
Lawrence, KS.....	1.9	-0.4	1.6	2.1
Lawton, OK.....	3.2	2.9	-0.2	6.7
Lebanon, PA.....	1.3	1.3	0.2	2.3
Lewiston, ID-WA.....	1.3	0.7	0.0	2.6
Lewiston-Auburn, ME.....	0.7	2.9	-1.2	2.5
Lexington-Fayette, KY.....	4.1	2.6	3.9	4.4
Lima, OH.....	0.2	3.3	0.7	-0.4
Lincoln, NE.....	2.2	0.7	0.9	3.4
Little Rock-North Little Rock-Conway, AR.....	3.9	2.4	3.8	4.0
Logan, UT-ID.....	2.0	7.1	1.9	2.2
Longview, TX.....	7.1	5.8	5.8	8.4
Longview, WA.....	2.1	-0.4	3.3	0.8
Los Angeles-Long Beach-Santa Ana, CA.....	3.8	5.3	3.2	4.4
Louisville-Jefferson County, KY-IN.....	2.1	3.0	1.5	2.6
Lubbock, TX.....	3.1	3.1	2.0	4.1
Lynchburg, VA.....	3.9	2.1	3.8	3.9
Macon, GA.....	-2.4	3.0	-1.9	-2.8
Madera, CA.....	3.1	12.9	7.8	-1.5
Madison, WI.....	2.6	3.6	3.0	2.3
Manchester-Nashua, NH.....	1.4	3.7	2.4	0.5
Mansfield, OH.....	-0.5	2.4	0.7	-1.7
McAllen-Edinburg-Mission, TX.....	5.6	5.1	6.6	4.7
Medford, OR.....	3.0	4.0	3.8	2.1
Memphis, TN-MS-AR.....	1.6	4.0	1.1	2.0
Merced, CA.....	1.8	6.2	4.1	-0.5
Miami-Fort Lauderdale-Pompano Beach, FL.....	5.3	4.8	7.5	3.1
Michigan City-La Porte, IN.....	-1.6	3.7	-0.7	-2.5
Midland, TX.....	5.6	2.7	0.8	10.5
Milwaukee-Waukesha-West Allis, WI.....	2.5	1.3	2.1	3.0
Minneapolis-St. Paul-Bloomington, MN-WI.....	1.2	4.1	1.0	1.5
Missoula, MT.....	4.5	0.1	5.3	3.8
Mobile, AL.....	4.5	2.2	3.4	5.6
Modesto, CA.....	2.6	6.2	4.7	0.6
Monroe, LA.....	3.8	4.7	3.0	4.6
Monroe, MI.....	-0.9	-1.2	-1.9	0.0
Montgomery, AL.....	3.0	2.8	3.0	3.1
Morgantown, WV.....	3.5	4.4	4.3	2.7
Morristown, TN.....	0.7	4.6	0.1	1.4
Mount Vernon-Anacortes, WA.....	3.5	-3.6	22.2	-12.3
Muncie, IN.....	-1.6	-5.8	-2.2	-1.0
Muskegon-Norton Shores, MI.....	-0.1	2.6	-0.2	0.1
Myrtle Beach-North Myrtle Beach-Conway, SC.....	4.5	3.0	4.0	5.0
Napa, CA.....	3.8	4.7	7.1	0.7
Naples-Marco Island, FL.....	5.9	9.2	10.5	1.5
Nashville-Davidson-Murfreesboro-Franklin, TN.....	4.5	5.4	4.7	4.4
New Haven-Milford, CT.....	1.4	4.6	0.6	2.3
New Orleans-Metairie-Kenner, LA.....	-2.9	4.8	-4.6	-1.2
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	3.8	2.8	3.1	4.4
Niles-Benton Harbor, MI.....	0.0	-0.4	-0.8	0.7
Norwich-New London, CT.....	3.6	5.5	2.7	4.5
Ocala, FL.....	8.2	6.7	10.0	6.3
Ocean City, NJ.....	-0.5	6.2	2.5	-3.4
Odessa, TX.....	9.5	1.7	7.7	11.5
Ogden-Clearfield, UT.....	3.5	3.8	2.9	4.2
Oklahoma City, OK.....	2.2	4.1	0.3	4.2
Olympia, WA.....	3.1	2.6	2.6	3.6
Omaha-Council Bluffs, NE-IA.....	3.0	3.1	2.4	3.6
Orlando-Kissimmee, FL.....	6.7	6.2	8.8	4.6
Oshkosh-Neenah, WI.....	1.1	0.2	1.9	0.3
Owensboro, KY.....	2.1	-1.3	1.5	2.7
Oxnard-Thousand Oaks-Ventura, CA.....	3.6	7.7	4.7	2.4
Palm Bay-Melbourne-Titusville, FL.....	5.0	8.4	7.3	2.8
Palm Coast, FL.....	3.5	-9.0	6.8	0.4
Panama City-Lynn Haven, FL.....	5.4	6.7	6.7	4.1
Parkersburg-Marietta-Vienna, WV-OH.....	-0.6	4.8	-2.5	1.4
Pascagoula, MS.....	7.7	2.2	9.6	5.9
Pensacola-Ferry Pass-Brent, FL.....	3.3	5.9	2.8	3.9
Peoria, IL.....	5.0	7.5	4.3	5.7
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	2.1	1.7	2.1	2.2
Phoenix-Mesa-Scottsdale, AZ.....	7.6	4.0	7.7	7.6
Pine Bluff, AR.....	0.0	2.6	-0.5	0.6
Pittsburgh, PA.....	1.2	1.0	1.0	1.4
Pittsfield, MA.....	-0.4	2.9	0.0	-0.8
Pocatello, ID.....	0.6	10.4	2.8	-1.5
Portland-South Portland-Biddeford, ME.....	0.9	5.4	0.0	1.8
Portland-Vancouver-Beaverton, OR-WA.....	6.3	7.8	3.8	8.9
Port St. Lucie, FL.....	7.4	13.6	11.4	3.5
Poughkeepsie-Newburgh-Middletown, NY.....	2.4	2.7	3.9	0.9
Prescott, AZ.....	10.9	3.8	13.8	8.0
Providence-New Bedford-Fall River, RI-MA.....	1.2	3.0	-0.4	2.8
Provo-Orem, UT.....	7.0	4.2	6.6	7.3
Pueblo, CO.....	-1.2	3.9	-4.3	2.1
Punta Gorda, FL.....	3.9	12.2	5.0	2.7
Racine, WI.....	-1.2	3.9	-2.6	0.3
Raleigh-Cary, NC.....	6.3	2.8	5.4	7.1
Rapid City, SD.....	2.1	2.3	2.2	2.0
Reading, PA.....	3.5	-0.2	2.7	4.3
Redding, CA.....	2.4	3.1	2.0	2.8
Reno-Sparks, NV.....	1.6	7.2	0.1	3.0

**Table 1. Percent Change in Real Gross Domestic Product by Metropolitan Area, 2004–2006—Table Ends**  
[Percent]

	2004–2006 [average annual]	2004	2005	2006
Richmond, VA.....	2.8	2.9	4.7	0.8
Riverside-San Bernardino-Ontario, CA.....	5.2	7.8	6.3	4.1
Roanoke, VA.....	2.4	1.3	1.6	3.3
Rochester, MN.....	2.5	3.8	2.2	2.8
Rochester, NY.....	1.1	1.9	1.2	1.0
Rockford, IL.....	2.1	0.7	0.6	3.6
Rocky Mount, NC.....	-3.1	1.9	-1.3	-4.9
Rome, GA.....	-1.6	5.4	0.0	-3.1
Sacramento-Arden-Arcade-Roseville, CA.....	4.8	4.5	6.2	3.5
Saginaw-Saginaw Township North, MI.....	-0.4	-4.1	-0.7	-0.2
St. Cloud, MN.....	0.6	7.7	0.5	0.7
St. George, UT.....	11.8	7.6	13.2	10.5
St. Joseph, MO-KS.....	1.8	2.6	-1.2	4.8
St. Louis, MO-IL.....	-0.1	0.9	0.5	-0.8
Salem, OR.....	2.2	2.5	0.2	4.1
Salinas, CA.....	5.1	-2.8	7.8	2.5
Salisbury, MD.....	4.6	6.3	5.9	3.3
Salt Lake City, UT.....	6.4	3.9	6.6	6.3
San Angelo, TX.....	-0.7	2.5	-1.0	-0.4
San Antonio, TX.....	4.7	2.9	4.4	5.0
San Diego-Carlsbad-San Marcos, CA.....	3.7	6.5	4.2	3.3
Sandusky, OH.....	-1.0	1.0	-0.7	-1.4
San Francisco-Oakland-Fremont, CA.....	4.1	4.1	4.5	3.7
San Jose-Sunnyvale-Santa Clara, CA.....	7.0	5.2	6.8	7.2
San Luis Obispo-Paso Robles, CA.....	3.0	7.0	4.5	1.5
Santa Barbara-Santa Maria-Goleta, CA.....	4.1	3.6	7.2	1.1
Santa Cruz-Watsonville, CA.....	3.7	-0.1	3.1	4.2
Santa Fe, NM.....	4.7	1.0	3.1	6.3
Santa Rosa-Petaluma, CA.....	3.3	3.1	4.8	1.9
Savannah, GA.....	5.9	6.1	5.3	6.6
Scranton-Wilkes-Barre, PA.....	0.8	3.2	0.4	1.2
Seattle-Tacoma-Bellevue, WA.....	4.8	2.4	5.3	4.3
Sebastian-Vero Beach, FL.....	4.2	9.1	7.1	1.4
Sheboygan, WI.....	-0.8	4.1	-2.0	0.4
Sherman-Denison, TX.....	3.8	4.9	1.1	6.5
Shreveport-Bossier City, LA.....	3.6	5.2	-1.3	8.8
Sioux City, IA-NE-SD.....	1.4	2.5	-0.8	3.7
Sioux Falls, SD.....	4.8	-0.5	3.5	6.1
South Bend-Mishawaka, IN-MI.....	-1.1	5.3	-2.3	0.1
Spartanburg, SC.....	1.8	-2.3	1.0	2.7
Spokane, WA.....	4.6	2.6	4.4	4.9
Springfield, IL.....	-1.4	-10.5	-3.2	0.4
Springfield, MA.....	0.5	0.2	0.2	0.8
Springfield, MO.....	2.7	4.1	4.8	0.7
Springfield, OH.....	0.5	1.3	-0.1	1.1
State College, PA.....	3.5	1.9	4.8	2.1
Stockton, CA.....	2.8	4.1	3.6	1.9
Sumter, SC.....	1.3	1.8	1.4	1.2
Syracuse, NY.....	0.6	1.4	0.6	0.6
Tallahassee, FL.....	3.2	2.5	4.5	2.0
Tampa-St. Petersburg-Clearwater, FL.....	4.8	4.5	5.6	4.0
Terre Haute, IN.....	-1.4	2.5	-1.9	-0.9
Texarkana, TX-Texarkana, AR.....	2.4	5.1	2.3	2.5
Toledo, OH.....	-0.1	0.6	-0.2	0.0
Topeka, KS.....	-0.4	0.3	-1.0	0.2
Trenton-Ewing, NJ.....	3.4	3.2	2.5	4.2
Tucson, AZ.....	6.2	2.6	6.9	5.5
Tulsa, OK.....	3.8	3.1	3.4	4.2
Tuscaloosa, AL.....	4.8	6.5	5.1	4.5
Tyler, TX.....	2.1	7.4	0.4	3.8
Utica-Rome, NY.....	1.4	2.0	1.0	1.8
Valdosta, GA.....	2.5	-0.3	3.1	1.9
Vallejo-Fairfield, CA.....	2.1	4.0	2.7	1.5
Victoria, TX.....	4.2	9.6	1.7	6.7
Vineland-Millville-Bridgeton, NJ.....	0.3	4.0	1.0	-0.5
Virginia Beach-Norfolk-Newport News, VA-NC.....	3.2	3.2	3.6	2.8
Visalia-Porterville, CA.....	4.1	7.1	7.8	0.5
Waco, TX.....	2.2	3.8	1.3	3.1
Warner Robins, GA.....	2.9	3.1	4.1	1.8
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	3.7	5.4	5.0	2.4
Waterloo-Cedar Falls, IA.....	2.1	11.1	3.1	1.1
Wausau, WI.....	1.4	0.6	1.6	1.3
Weirton-Stebenville, WV-OH.....	-2.4	1.1	2.3	-6.9
Wenatchee, WA.....	4.6	4.1	2.7	6.6
Wheeling, WV-OH.....	0.5	3.2	1.9	-0.9
Wichita, KS.....	5.5	0.8	1.1	10.1
Wichita Falls, TX.....	1.7	0.5	-1.6	5.1
Williamsport, PA.....	-0.3	2.1	-1.0	0.4
Wilmington, NC.....	5.7	4.7	7.5	3.8
Winchester, VA-WV.....	4.4	4.0	5.7	3.1
Winston-Salem, NC.....	2.2	5.1	1.7	2.7
Worcester, MA.....	1.1	0.0	0.3	1.9
Yakima, WA.....	4.7	1.2	4.5	5.0
York-Hanover, PA.....	3.3	3.4	7.6	-0.8
Youngstown-Warren-Boardman, OH-PA.....	0.2	1.2	0.5	0.0
Yuba City, CA.....	1.6	2.9	1.5	1.7
Yuma, AZ.....	5.1	4.9	7.2	3.0



Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2006—Continues

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
U.S. metropolitan portion .....	3.2	0.10	-0.31	0.42	-0.05	0.42	0.09	0.34	1.28	0.46	0.28	0.11	-0.01	0.08
Abilene, TX .....	4.8	2.26	-0.21	(D)	(D)	0.87	0.13	(D)	0.83	(D)	(D)	(D)	-0.03	-0.04
Akron, OH .....	-1.2	-0.02	-0.23	0.17	-0.41	0.05	-0.18	0.20	-0.12	-0.31	0.14	-0.05	-0.07	-0.37
Albany, GA .....	-4.1	0.04	(D)	(D)	(D)	(D)	(D)	(D)	0.16	(D)	0.20	0.02	-0.09	0.11
Albany-Schenectady-Troy, NY .....	2.1	(D)	-0.41	(D)	(D)	(D)	(D)	0.48	0.90	(D)	0.06	0.13	-0.02	-0.32
Albuquerque, NM .....	4.2	(D)	0.02	(D)	(D)	(D)	(D)	0.65	1.00	0.53	0.44	0.18	0.05	0.40
Alexandria, LA .....	4.6	0.54	-0.66	(D)	(D)	(D)	(D)	0.09	0.54	0.15	0.25	(D)	0.05	1.21
Allentown-Bethlehem-Easton, PA-NJ .....	1.7	0.03	(D)	(D)	(D)	(D)	(D)	0.23	0.09	0.30	0.53	0.01	0.01	0.03
Alltoona, PA .....	1.1	0.17	-0.67	-0.71	0.30	0.54	0.59	0.27	0.67	-0.19	0.40	0.11	0.01	-0.39
Amarillo, TX .....	4.2	0.90	-0.20	(D)	(D)	0.59	0.45	(D)	0.49	0.02	(D)	0.10	(D)	0.16
Ames, IA .....	4.3	-0.21	-0.27	0.57	1.96	0.45	0.08	0.04	1.03	0.43	0.17	0.12	-0.08	0.02
Anchorage, AK .....	2.8	1.85	-0.55	0.02	-0.04	(D)	(D)	0.24	-0.04	0.37	0.24	0.06	0.00	0.42
Anderson, IN .....	-1.0	0.22	-0.43	1.11	-0.54	0.06	0.19	0.18	-0.79	-0.05	-0.17	-0.14	-0.16	-0.43
Anderson, SC .....	0.7	-0.22	-0.01	0.51	-0.78	-0.07	-0.03	0.06	1.01	-0.01	0.26	0.15	-0.10	-0.05
Ann Arbor, MI .....	-0.5	0.03	-0.74	-0.29	0.17	0.01	-0.10	0.11	0.39	-0.70	0.38	-0.08	-0.02	0.30
Anniston-Oxford, AL .....	2.5	-0.11	0.01	-0.04	-0.43	0.81	0.01	0.63	0.13	0.16	0.25	-0.09	0.04	1.08
Appleton, WI .....	-0.5	0.06	-1.09	0.48	-0.67	0.31	-0.17	0.08	0.09	0.20	0.21	0.06	0.00	-0.03
Asheville, NC .....	4.8	(D)	-0.57	(D)	(D)	(D)	(D)	0.19	1.86	(D)	(D)	0.35	-0.01	0.27
Athens-Clarke County, GA .....	4.4	-0.39	-0.34	-0.23	-1.45	(D)	-0.09	(D)	(D)	0.34	0.80	0.15	-0.14	0.06
Atlanta-Sandy Springs-Marietta, GA .....	2.5	0.00	(D)	(D)	(D)	(D)	-0.05	(D)	1.52	0.13	0.26	0.12	0.01	0.11
Atlantic City-Hammonton, NJ .....	1.7	0.09	0.05	-0.12	-0.03	-0.04	-0.25	-0.04	1.12	-0.14	0.42	0.37	-0.03	0.28
Auburn-Opelika, AL .....	4.8	0.25	-0.26	1.65	0.11	0.93	0.38	0.32	0.63	0.38	0.23	0.28	0.03	-0.09
Augusta-Richmond County, GA-SC .....	-1.3	(D)	-0.57	(D)	(D)	(D)	(D)	0.20	0.32	(D)	(D)	0.03	0.01	0.67
Austin-Round Rock, TX .....	7.8	0.05	0.07	3.72	0.17	-0.07	0.11	0.52	1.46	0.78	0.36	0.19	0.06	0.39
Bakersfield, CA .....	5.1	1.75	-0.14	(D)	(D)	1.40	0.11	0.17	0.57	0.52	0.22	0.07	-0.01	0.06
Baltimore-Towson, MD .....	3.1	(D)	-0.44	(D)	(D)	(D)	(D)	0.49	1.12	(D)	0.28	0.03	-0.01	0.36
Bangor, ME .....	1.4	0.10	-0.41	-0.02	-0.33	0.40	0.26	0.06	0.67	0.92	-0.26	0.08	-0.04	0.01
Barnstable Town, MA .....	-1.0	0.00	-0.91	0.15	0.03	0.05	-0.10	0.13	-0.71	0.13	0.49	-0.13	-0.07	-0.09
Baton Rouge, LA .....	3.7	0.37	(D)	(D)	(D)	(D)	0.01	(D)	0.87	1.03	0.49	0.07	0.08	0.20
Battle Creek, MI .....	0.7	(D)	-0.27	-0.16	1.62	(D)	0.43	0.04	0.03	-0.58	-0.08	-0.04	-0.13	-0.54
Bay City, MI .....	0.1	(D)	-0.51	-0.10	0.08	-0.26	(D)	0.57	0.19	0.54	0.09	-0.07	-0.18	-0.43
Beaumont-Port Arthur, TX .....	7.2	0.21	0.81	(D)	(D)	1.40	-0.40	-0.11	0.39	1.22	0.08	0.21	0.11	-0.22
Bellingham, WA .....	-4.7	-0.43	-0.36	0.21	-6.21	0.57	0.03	-0.07	0.60	0.34	0.22	0.30	0.05	0.08
Bend, OR .....	8.3	0.06	0.41	(D)	(D)	1.05	0.06	0.19	1.83	0.85	1.08	0.41	0.10	0.32
Billings, MT .....	2.4	(D)	-0.45	(D)	(D)	0.57	0.40	0.35	1.28	(D)	(D)	0.14	-0.05	0.09
Binghamton, NY .....	2.7	-0.04	-0.38	1.19	-0.17	0.03	-0.11	0.31	0.53	0.50	0.42	0.26	-0.01	0.20
Birmingham-Hoover, AL .....	0.8	-0.61	-0.43	(D)	(D)	(D)	0.07	(D)	(D)	0.21	0.42	0.05	(D)	0.08
Bismarck, ND .....	1.9	(D)	-0.16	(D)	(D)	0.75	0.79	0.24	0.94	0.51	(D)	0.10	-0.05	-0.26
Blacksburg-Christiansburg-Radford, VA .....	3.4	-0.12	(D)	(D)	(D)	(D)	0.52	0.01	0.51	0.63	0.06	0.06	-0.01	0.50
Bloomington, IN .....	-1.1	0.03	-0.58	(D)	(D)	(D)	(D)	0.32	0.24	-0.05	0.08	(D)	(D)	-0.03
Bloomington-Normal, IL .....	3.0	0.04	-0.46	-0.19	-0.05	0.12	0.14	-0.11	3.52	-0.45	0.23	0.06	-0.04	0.16
Boise City-Nampa, ID .....	1.9	-0.02	0.31	(D)	(D)	(D)	0.14	0.28	2.16	1.30	0.41	(D)	0.08	0.28
Boston-Cambridge-Quincy, MA-NH .....	3.7	0.01	-0.47	(D)	(D)	0.23	-0.01	0.40	1.61	0.86	0.37	0.04	-0.02	0.05
Boulder, CO .....	4.5	-0.03	-0.27	(D)	(D)	0.38	-0.05	0.68	-0.03	2.23	0.25	0.06	-0.01	-0.03
Bowling Green, KY .....	4.2	(D)	(D)	0.22	(D)	(D)	(D)	(D)	0.92	0.40	(D)	0.08	(D)	0.22
Bradenton-Sarasota-Venice, FL .....	3.9	0.02	-0.26	0.52	0.12	0.24	-0.08	0.37	0.93	1.13	0.40	0.13	0.08	0.27
Bremerton-Silverdale, WA .....	4.4	0.18	-0.09	0.44	0.00	0.74	0.00	0.26	0.72	-0.58	0.37	0.19	0.07	2.06
Bridgeport-Stamford-Norwalk, CT .....	4.9	(D)	(D)	0.63	0.68	0.23	0.39	0.10	2.53	0.39	0.09	0.06	-0.02	0.03
Brownsville-Harlingen, TX .....	4.5	0.04	-0.06	(D)	(D)	0.79	0.25	0.58	0.93	-0.14	0.79	0.23	-0.05	0.46
Brunswick, GA .....	3.4	-0.17	0.00	(D)	(D)	(D)	(D)	(D)	1.78	0.39	0.40	0.67	0.01	0.56
Buffalo-Niagara Falls, NY .....	2.7	0.06	-0.31	0.24	0.44	0.02	0.02	0.21	1.55	0.28	0.12	0.20	-0.02	-0.14
Burlington, NC .....	3.6	0.01	-0.58	1.45	-0.16	1.07	-0.28	0.02	1.29	0.05	0.48	0.15	-0.02	0.09
Burlington-South Burlington, VT .....	2.5	-0.23	-0.53	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	-0.06	0.20
Canton-Massillon, OH .....	-2.5	0.17	-0.74	-0.32	-0.30	(D)	(D)	0.06	-0.09	-0.33	0.21	-0.10	-0.10	-0.19
Cape Coral-Fort Myers, FL .....	2.6	-0.30	-0.12	0.36	0.04	0.91	-0.02	0.21	0.06	0.02	0.32	0.54	0.12	0.49
Carson City, NV .....	4.1	(D)	(D)	(D)	(D)	0.77	(D)	0.16	3.31	0.06	-0.23	0.08	-0.05	0.18
Casper, WY .....	5.9	(D)	0.08	0.18	-0.11	0.74	(D)	0.05	0.76	0.25	0.22	0.17	0.19	0.31
Cedar Rapids, IA .....	0.3	0.30	-0.38	1.15	0.15	0.62	-0.13	0.04	-1.69	-0.04	0.20	0.07	0.01	0.03
Champaign-Urbana, IL .....	1.8	(D)	-0.78	(D)	(D)	0.53	(D)	(D)	0.85	0.31	(D)	-0.17	(D)	0.12
Charleston, WV .....	1.1	-0.15	-0.03	(D)	(D)	(D)	(D)	(D)	(D)	0.04	0.09	0.01	0.03	-0.47
Charleston-North Charleston-Summerville, SC .....	2.7	(D)	-0.21	-0.04	-0.26	(D)	(D)	0.23	0.94	(D)	0.39	0.26	-0.02	0.03
Charlotte-Gastonia-Concord, NC-SC .....	6.6	0.07	-0.15	(D)	(D)	0.33	0.00	0.48	3.93	0.10	0.24	0.17	0.00	0.15
Charlottesville, VA .....	4.3	(D)	-0.26	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	0.00	0.35
Chattanooga, TN-GA .....	3.1	-0.07	(D)	0.23	-0.18	(D)	0.19	(D)	1.49	0.48	0.22	-0.02	-0.04	0.13
Cheyenne, WY .....	8.2	(D)	0.43	-0.04	-0.32	0.47	2.78	(D)	0.31	0.16	0.27	2.99	0.10	0.09
Chicago-Naperville-Joliet, IL-IN-WI .....	2.1	0.03	-0.37	(D)	(D)	(D)	0.20	(D)	1.53	0.36	0.23	0.11	(D)	-0.07
Chico, CA .....	1.6	-0.91	-0.68	(D)	(D)	0.90	0.25	0.06	0.40	0.22	0.58	0.18	-0.07	0.37
Cincinnati-Middletown, OH-KY-IN .....	-0.4	-0.01	(D)	(D)	(D)	(D)	-0.31	(D)	0.33	0.03	0.26	-0.01	(D)	-0.10
Clarksville, TN-KY .....	4.4	-0.05	-0.26	(D)	(D)	(D)	0.15	(D)	0.17	0.17	0.05	0.00	(D)	3.41
Cleveland, TN .....	-3.6	-0.40	(D)	-1.77	0.28	-0.23	0.21	(D)	-0.71	-0.35	0.84	-0.10	(D)	-1.24
Cleveland-Elyria-Mentor, OH .....	-0.2	0.02	-0.44	(D)	(D)	0.02	-0.03	0.06	0.47	0.24	0.25	-0.02	-0.03	-0.14
Coeur d'Alene, ID .....	6.5	0.02	-0.10	-0.29	0.09	1.39	0.19	0.16	2.70	0.73	0.60	0.56	0.08	0.42
College Station-Bryan, TX .....	5.4	1.51	-0.42	(D)	(D)	(D)	(D)	0.39	0.43	-0.51	0.37	0.00	0.08	1.32
Colorado Springs, CO .....	1.8	(D)	-0.14	(D)	(D)	0.24	-0.02	-0.24	0.22	0.76	0.25	0.07	-0.01	-0.18
Columbia, MO .....	1.6	(D)	-0.57	-0.28	-0.40	0.69	(D)	0.14	(D)	(D)	(D)	(D)	0.03	0.54
Columbia, SC .....	3.7	(D)	-0.20	(D)	(D)	0.48	(D)	0.14	1.23	(D)	(D)	(D)	(D)	0.60
Columbus, GA-AL .....	1.3	0.01	(D)	(D)	(D)	(D)	-0.13	(D)	0.80	-0.33	0.16	0.03	(D)	1.06
Columbus, IN .....	4.5	(D)	-0.38	4.06	-0.05	0.65	-0.43	0.07	0.34	-0.17	0.18	(D)	-0.06	0.35
Columbus, OH .....	1.3	(D)	-0.54	(D)	(D)	(D)	(D)	0.11	0.70	0.51	(D)	0.02	-0.10	-0.06
Corpus Christi, TX .....	4.7	0.42	0.44	(D)	(D)	(D)	(D)	-0.14	0.57	0.38	0.17	0.24	0.00	0.21
Corvallis, OR .....	7.2	(D)	-0.26	(D)	(D)	(D)	(D)	0.40	0.73	(D)	0.25	0.02	0.02	0.24
Cumberland, MD-WV .....	2.7	-0.22	-0.58	(D)	(D)	0.26	0.82	0.32	0.42	0.26	0.42	-0.02	0.02	0.20
Dallas-Fort Worth-Arlington, TX .....	5.4	(D)	-0.19	(D)	(D)	0.37	(D)	(D)	1.56	(D)	(D)	(D)	0.02	0.15
Dalton, GA .....	-4.4	-0.15	-0.10	-0.39	-4.31	(D)	-0.26	(D)	0.13	0.24	0.06	0.01	(D)	0.11
Danville, IL .....	0.6	0.83	-0.49	(D)	(D)	-0.92	-0.26	0.13	0.25	0.16	0.16	-0.19	-0.16	-0.10
Danville, VA .....	-4.7	(D)	(D)	0.38	-5.49	0.21	(D)	0.09	0.31	0.37	-0.32	0.09	-0.11	0.05
Davenport-Moline-Rock Island, IA-IL .....	1.4	(D)	-0.28	(D)	(D)	0.33	(D)	-0.02	(D)	0.62	(D)	-0.09	-0.08	0.02
Dayton, OH .....	0.8	0.04	-0.44	(D)	(D)	-0.32	-0.04	0.02	1.29	-0.39	0.29	-0.04	-0.15	-0.10
Decatur, AL .....	0.0	-0.76	-0.22	(D)	(D)	0.48	0.47	0.22	0.48	-0.17	0.09	0.00	0.09	0.02
Decatur, IL .....	-2.4	0.21	-0.39	0.21	0.74	0.02	-2.69	0.30	-0.53	-0.09	-0.20	0.02	-0.05	0.07
Deltona-Daytona Beach-Ormond Beach, FL .....	3.2	-0.22	-0.23	0.44	-0.02	0.23	-0.19	0.08						

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2006—Continues

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Denver-Aurora, CO	3.3	-0.39	-0.31	(D)	(D)	(D)	0.56	(D)	(D)	0.58	0.20	0.15	(D)	0.05
Des Moines-West Des Moines, IA	4.2	0.05	(D)	(D)	(D)	0.19	0.02	0.55	3.19	0.30	0.25	0.11	0.02	0.12
Detroit-Warren-Livonia, MI	-2.3	(D)	-0.82	(D)	(D)	-0.23	(D)	0.12	0.21	-0.75	0.16	-0.01	-0.07	-0.30
Dothan, AL	0.3	-0.39	-0.21	(D)	(D)	(D)	-0.77	(D)	-0.39	0.36	0.49	0.05	(D)	0.16
Dover, DE	0.7	(D)	(D)	-0.12	-0.75	0.47	-0.05	0.18	0.56	(D)	-0.18	0.04	-0.06	0.56
Dubuque, IA	3.2	0.15	-0.33	0.71	0.39	0.46	0.02	0.49	0.76	0.13	0.03	0.27	0.00	0.66
Duluth, MN-WI	1.7	0.97	-0.40	(D)	(D)	(D)	(D)	0.07	-0.68	0.26	0.66	0.11	0.01	-0.02
Durham, NC	7.0	0.13	-0.13	4.94	-1.27	-0.07	0.04	0.27	0.96	1.18	0.44	0.02	0.03	0.45
Eau Claire, WI	2.2	-0.52	-0.50	1.34	0.02	(D)	(D)	0.24	0.64	0.11	0.44	0.04	-0.02	-0.07
El Centro, CA	2.7	0.00	-0.67	-0.05	0.53	1.09	-0.06	0.04	0.69	0.29	0.31	0.20	0.09	0.22
Elizabethtown, KY	4.7	(D)	-0.41	(D)	(D)	(D)	(D)	0.77	0.53	0.31	0.00	0.01	2.00	
Elkhart-Goshen, IN	3.0	0.07	-0.42	3.34	-0.68	0.09	0.23	0.02	0.10	0.11	0.09	0.00	-0.02	0.03
Elmira, NY	1.0	0.45	-0.22	1.54	-0.33	-1.47	0.05	0.14	0.77	0.64	-0.08	0.06	-0.06	-0.53
El Paso, TX	0.5	0.00	-0.15	0.26	0.30	0.55	0.28	0.38	-2.57	0.34	-0.25	0.05	-0.01	1.35
Erie, PA	2.6	0.03	-0.50	2.07	-0.53	0.22	0.10	0.01	0.86	0.23	0.40	-0.06	-0.08	-0.15
Eugene-Springfield, OR	4.3	0.07	-0.22	1.75	-0.04	0.55	0.20	0.45	0.33	0.39	0.45	0.13	0.03	0.20
Evansville, IN-KY	-0.2	0.22	-0.53	(D)	(D)	(D)	(D)	(D)	0.09	-0.02	0.13	0.09	-0.02	-0.07
Fairbanks, AK	5.6	2.36	-0.94	-0.02	-0.10	0.28	0.34	0.11	0.48	0.08	0.08	0.14	-0.04	2.80
Fargo, ND-MN	4.1	0.95	-0.37	0.67	0.17	-0.01	0.51	0.85	0.52	0.51	0.21	0.06	0.00	0.05
Farmington, NM	2.0	0.15	0.18	-0.38	0.16	0.75	0.04	0.10	0.40	0.16	0.26	0.09	0.03	0.09
Fayetteville, NC	2.3	(D)	-0.19	-0.01	-0.97	0.15	0.13	(D)	0.77	(D)	0.20	(D)	-0.12	2.01
Fayetteville-Springdale-Rogers, AR-MO	2.8	0.04	-0.17	(D)	(D)	(D)	(D)	0.11	1.12	0.16	0.34	0.17	0.03	0.45
Flagstaff, AZ	6.0	0.12	0.06	(D)	(D)	1.44	0.36	0.00	1.83	0.21	0.22	0.97	0.01	-0.15
Flint, MI	0.3	(D)	-0.72	(D)	(D)	-0.34	(D)	0.28	1.00	-0.49	0.48	0.02	-0.14	0.06
Florence, SC	0.9	0.24	-0.23	(D)	(D)	0.45	-0.55	0.28	0.73	0.23	0.46	0.08	-0.03	-0.11
Florence-Muscle Shoals, AL	1.6	-0.68	-0.64	0.11	-0.17	1.02	0.61	0.22	0.19	0.42	0.30	0.19	-0.04	0.05
Fond du Lac, WI	1.2	-0.27	-0.95	(D)	(D)	0.36	0.49	-0.12	0.21	0.25	0.33	0.02	-0.06	-0.15
Fort Collins-Loveland, CO	3.1	-0.29	-0.56	1.67	0.01	0.37	-0.06	0.32	0.19	0.95	0.38	0.11	0.06	-0.03
Fort Smith, AR-OK	1.0	0.11	-0.18	(D)	(D)	0.42	0.36	0.11	0.42	0.44	0.24	0.05	0.00	0.12
Fort Walton Beach-Crestview-Destin, FL	0.0	0.02	0.09	0.12	0.02	-0.05	0.08	0.11	-1.31	0.61	0.02	0.22	-0.03	0.07
Fort Wayne, IN	1.8	(D)	-0.50	0.65	0.05	(D)	(D)	0.29	0.25	(D)	0.54	-0.05	-0.09	-0.24
Fresno, CA	2.7	-0.41	-0.49	0.18	0.17	1.04	0.27	0.18	0.70	0.26	0.28	0.25	0.02	0.19
Gadsden, AL	0.0	-0.49	-0.64	0.18	-1.08	-0.05	0.76	0.41	0.87	-0.49	0.27	0.07	0.06	0.10
Gainesville, FL	3.3	-0.08	-0.43	(D)	(D)	0.20	0.23	0.08	1.10	0.31	0.36	-0.02	0.06	0.63
Gainesville, GA	-1.2	-0.17	-0.16	0.40	-3.47	0.80	0.35	0.11	0.14	0.33	0.35	-0.25	0.06	0.28
Glens Falls, NY	1.0	-0.25	-0.27	-0.20	-0.03	0.16	-0.10	0.18	1.19	0.03	0.61	0.08	0.03	-0.41
Goldensboro, NC	3.0	0.26	-0.34	0.02	1.33	1.04	-0.17	0.09	1.02	0.18	0.20	-0.03	-0.07	-0.52
Grand Forks, ND-MN	3.3	1.48	-0.46	(D)	(D)	0.03	0.56	0.23	0.70	0.28	0.36	0.11	0.01	-0.57
Grand Junction, CO	6.3	1.75	0.21	0.03	0.05	1.12	0.49	0.17	0.86	0.60	0.35	0.26	0.07	0.33
Grand Rapids-Wyoming, MI	0.8	(D)	-0.62	(D)	(D)	(D)	(D)	0.13	0.64	(D)	0.26	-0.01	-0.06	-0.03
Great Falls, MT	4.0	(D)	-0.17	0.05	0.16	0.27	0.57	(D)	1.16	0.52	0.50	0.23	-0.08	0.17
Greeley, CO	2.2	-0.97	-0.93	(D)	(D)	1.20	0.06	(D)	0.13	0.35	0.33	0.09	(D)	0.50
Green Bay, WI	-0.5	-0.10	-0.43	0.03	-0.85	(D)	(D)	(D)	-0.08	0.47	0.18	(D)	(D)	0.00
Greensboro-High Point, NC	4.2	0.19	-0.42	(D)	(D)	0.70	-0.09	0.43	2.31	0.37	0.31	0.08	-0.06	0.06
Greenville, NC	4.6	(D)	-0.28	0.66	0.69	0.26	(D)	(D)	1.46	0.43	0.28	(D)	-0.08	0.90
Greenville-Mauldin-Easley, SC	0.7	0.03	-0.41	-0.71	-0.23	(D)	(D)	0.39	-0.41	0.72	0.17	0.18	0.00	0.09
Gulfport-Biloxi, MS	-2.2	-0.08	0.78	(D)	(D)	(D)	(D)	0.44	0.72	0.54	-0.20	-4.51	-0.10	-0.89
Hagerstown-Martinsburg, MD-WV	4.1	-0.08	(D)	(D)	(D)	(D)	0.07	0.47	0.94	0.19	0.45	-0.01	0.02	0.75
Hanford-Corcoran, CA	5.4	1.14	-0.28	-0.01	0.41	0.48	0.04	0.08	0.99	0.03	0.59	0.18	0.00	1.73
Harrisburg-Carlisle, PA	1.6	0.00	-0.33	0.25	0.32	(D)	(D)	0.33	1.15	-0.88	0.38	0.23	-0.02	-0.17
Harrisonburg, VA	2.5	-0.64	(D)	-0.12	0.00	(D)	0.19	0.22	0.24	0.41	0.11	0.26	0.03	0.24
Hartford-West Hartford-East Hartford, CT	2.6	0.04	(D)	1.36	0.18	(D)	(D)	0.44	0.62	0.71	0.29	0.01	-0.04	-0.06
Hattiesburg, MS	7.7	0.18	0.75	(D)	(D)	(D)	(D)	0.24	1.05	0.65	1.01	0.52	0.07	0.23
Hickory-Lenoir-Morganton, NC	2.4	(D)	(D)	0.68	-0.65	-0.02	0.10	0.08	0.80	0.87	(D)	0.15	0.03	0.10
Hinesville-Fort Stewart, GA	1.3	-0.03	(D)	(D)	-0.30	(D)	(D)	0.28	0.25	0.35	0.23	0.10	0.02	-0.13
Holland-Grand Haven, MI	-0.8	0.45	-0.97	-0.57	0.44	0.13	0.01	-0.13	-0.08	-0.07	0.32	0.04	0.11	-0.45
Honolulu, HI	2.9	-0.03	-0.30	0.04	-0.08	0.26	0.25	0.42	0.88	0.32	0.23	0.22	0.03	0.65
Hot Springs, AR	2.9	0.44	-0.64	1.08	-0.84	0.98	-0.09	0.12	1.13	0.03	0.45	0.17	0.02	0.05
Houma-Bayou Cane-Thibodaux, LA	18.6	6.63	0.91	(D)	(D)	1.63	2.89	0.12	1.35	1.01	0.46	0.56	0.42	-0.16
Houston-Sugar Land-Baytown, TX	4.9	(D)	0.09	(D)	(D)	0.77	(D)	(D)	0.63	(D)	(D)	(D)	0.02	0.14
Huntington-Ashland, WV-KY-OH	1.6	0.10	(D)	(D)	(D)	(D)	(D)	0.11	0.41	0.02	0.40	-0.06	-0.06	0.15
Huntsville, AL	5.1	0.01	-0.06	1.96	0.06	0.26	0.06	0.18	0.37	1.52	0.29	0.05	-0.16	0.57
Idaho Falls, ID	4.5	-0.66	0.10	0.13	-0.06	0.87	0.33	0.54	1.03	1.43	0.53	0.13	0.04	0.08
Indianapolis-Carmel, IN	0.7	(D)	(D)	(D)	(D)	0.16	(D)	0.12	0.59	(D)	(D)	0.04	0.02	-0.02
Iowa City, IA	3.6	(D)	-0.31	(D)	(D)	0.22	(D)	-0.52	0.96	(D)	(D)	(D)	-0.02	0.30
Ithaca, NY	1.2	-0.11	-0.07	0.41	0.02	(D)	(D)	0.05	0.48	0.18	-0.10	0.07	0.03	0.15
Jackson, MI	-3.5	0.16	-0.78	-0.21	0.29	0.01	-1.17	0.06	-1.62	-0.02	-0.15	-0.07	-0.13	0.10
Jackson, MS	4.4	0.30	-0.07	(D)	(D)	1.04	0.13	-0.02	1.27	0.46	0.36	0.11	-0.02	0.05
Jackson, TN	0.3	0.02	(D)	0.30	0.12	(D)	0.09	0.00	0.00	0.75	-0.10	-0.01	-0.18	-0.01
Jacksonville, FL	5.9	(D)	-0.21	(D)	(D)	(D)	(D)	0.15	2.23	(D)	(D)	0.11	-0.02	0.22
Jacksonville, NC	2.2	0.05	-0.14	(D)	(D)	0.50	-0.01	-0.06	0.91	0.64	0.13	0.06	-0.05	0.12
Janesville, WI	7.2	0.30	-0.69	4.87	0.81	0.31	0.19	0.22	0.40	0.56	0.29	0.01	-0.01	-0.03
Jefferson City, MO	-1.1	0.07	(D)	(D)	(D)	(D)	-0.98	0.37	0.46	0.07	0.04	0.01	-0.03	-0.22
Johnson City, TN	2.7	(D)	-0.49	(D)	(D)	0.25	(D)	0.27	0.42	(D)	(D)	-0.18	-0.02	0.51
Johnstown, PA	0.8	0.21	-0.39	0.49	-0.13	0.63	-0.19	0.14	-0.37	0.60	-0.07	-0.27	-0.01	0.16
Jonesboro, AR	1.8	1.38	-0.37	-1.43	-0.62	0.23	0.17	0.04	1.31	0.06	0.79	0.20	-0.05	0.11
Joplin, MO	1.3	0.05	-0.17	-0.85	-0.30	0.37	0.68	0.06	0.47	0.44	0.32	0.10	0.02	0.15
Kalamazoo-Portage, MI	0.1	(D)	-0.49	-0.08	-1.02	(D)	(D)	0.03	0.40	(D)	0.13	-0.01	-0.09	0.04
Kankakee-Bradley, IL	0.2	0.43	-0.69	-0.40	-0.52	0.35	0.41	0.06	-0.15	0.39	0.50	0.03	0.04	-0.28
Kansas City, MO-KS	2.2	0.03	-0.33	(D)	(D)	(D)	0.29	(D)	0.52	0.43	0.20	0.10	(D)	0.06
Kennewick-Pasco-Richland, WA	-0.4	1.10	-0.52	0.04	0.17	0.93	0.21	0.00	-3.52	0.58	0.11	0.00	0.00	-0.04
Killeen-Temple-Fort Hood, TX	6.9	0.12	-0.49	(D)	(D)	0.44	0.25	0.22	0.88	0.37	0.30	0.05	-0.17	4.98
Kingsport-Bristol-Bristol, TN-VA	3.0	0.23	-0.16	(D)	(D)	(D)	(D)	0.18	(D)	(D)	0.42	0.78	0.17	-0.07
Kingsston, NY	5.8	0.23	-0.27	0.09	0.19	(D)	(D)	-0.15	1.43	0.89	0.44	0.30	-0.03	2.49
Knoxville, TN	3.0	0.05	(D)	0.32	0.03	(D)	0.21	(D)	0.37	0.54	0.32	0.06	(D)	0.01
Kokomo, IN	5.4	0.24	-0.33	(D)	(D)	-0.14	-0.09	0.07	-0.65	-0.08	0.37	-0.06	-0.07	-0.06
La Crosse, WI-MN	1.5	-0.27	-0.30	0.20	0.35	(D)	(D)	0.59	-0.41	-0.04	0.69	-0.01	-0.02	-0.03
Lafayette, IN	-3.5	0.37	-0.23	(D)	(D)	0.24	0.15	(D)	0.11	-0.14	0.34	0.00	(D)	0.14
Lafayette, LA	15.6	(D)	-0.16	(D)	(D)	0.71	0.32	0.23	1.42	(D)	0.43	0.45	0.15	0.34

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2006—Continues

	Percent change in real GDP by metropolitan area	Percentage points											
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services
Lake Charles, LA.....	-0.7	0.30	0.23	(D)	(D)	(D)	(D)	0.29	-0.29	0.25	0.07	(D)	0.10
Lake Havasu City-Kingman, AZ.....	7.6	0.12	-1.00	0.52	0.15	1.66	0.15	0.41	0.36	0.33	1.30	0.20	0.15
Lakeland-Winter Haven, FL.....	2.6	-0.80	-0.29	0.31	-0.15	0.79	0.11	0.19	0.74	0.82	0.39	0.20	-0.07
Lancaster, PA.....	0.3	-0.30	-0.78	0.01	-0.05	0.34	0.37	0.25	0.57	-0.67	0.55	-0.02	-0.02
Lansing-East Lansing, MI.....	1.9	(D)	-0.64	0.99	-0.13	(D)	(D)	0.04	0.45	(D)	0.29	0.02	-0.03
Laredo, TX.....	4.2	(D)	-0.15	0.05	-0.11	1.06	0.56	0.21	2.86	(D)	0.28	0.04	0.08
Las Cruces, NM.....	2.1	-1.49	0.03	-0.21	-0.26	0.69	0.40	0.31	0.50	0.65	0.56	0.25	0.04
Las Vegas-Paradise, NV.....	5.9	0.01	-0.18	-0.06	0.08	0.86	0.25	-0.08	2.67	0.48	0.31	1.09	0.08
Lawrence, KS.....	2.1	-0.09	-0.68	-0.15	0.66	(D)	(D)	0.23	0.51	0.46	0.10	0.06	0.06
Lawton, OK.....	6.7	-0.58	-0.12	(D)	(D)	0.49	0.21	0.21	0.36	-0.16	0.36	0.06	-0.13
Lebanon, PA.....	2.3	-0.59	-0.36	0.77	-0.03	0.79	-0.29	0.12	0.31	0.48	0.59	0.07	-0.03
Lewiston, ID-WA.....	2.6	-0.26	-0.22	(D)	(D)	(D)	(D)	0.14	2.12	-0.14	0.08	0.07	0.01
Lewiston-Auburn, ME.....	2.5	0.05	(D)	-0.07	-0.19	(D)	(D)	0.17	(D)	0.10	0.43	(D)	-0.04
Lexington-Fayette, KY.....	4.4	(D)	-0.58	(D)	(D)	(D)	(D)	0.33	0.48	(D)	(D)	(D)	-0.03
Lima, OH.....	-0.4	0.18	-0.60	-0.04	-0.53	-0.11	0.17	0.09	0.25	-0.74	0.66	-0.03	-0.07
Lincoln, NE.....	3.4	0.20	-0.52	0.46	1.22	0.05	0.80	-0.25	0.91	0.51	0.14	0.01	-0.02
Little Rock-North Little Rock-Conway, AR.....	4.0	(D)	-0.33	(D)	(D)	(D)	(D)	(D)	1.09	(D)	(D)	(D)	0.05
Logan, UT-ID.....	2.2	-0.24	-0.14	(D)	(D)	0.89	0.18	0.19	-0.06	0.49	0.48	0.12	0.06
Longview, TX.....	8.4	2.23	-0.09	(D)	(D)	1.47	-0.05	0.35	0.86	0.71	0.22	0.07	0.10
Longview, WA.....	0.8	-0.06	0.07	0.28	-1.04	(D)	(D)	0.35	0.69	-0.03	0.13	0.16	0.00
Los Angeles-Long Beach-Santa Ana, CA.....	4.4	0.10	-0.30	0.39	0.21	0.80	0.12	0.29	1.65	0.67	0.24	0.16	-0.02
Louisville-Jefferson County, KY-IN.....	2.6	0.07	(D)	(D)	(D)	0.65	(D)	0.57	0.17	0.11	0.10	0.00	0.09
Lubbock, TX.....	4.1	(D)	-0.20	(D)	(D)	0.46	(D)	(D)	(D)	(D)	(D)	(D)	-0.07
Lynchburg, VA.....	3.9	-0.08	(D)	(D)	(D)	0.19	0.19	1.34	0.29	0.19	0.15	-0.05	0.08
Macon, GA.....	-2.8	-0.41	-0.49	(D)	(D)	(D)	0.26	(D)	(D)	0.36	0.25	0.05	(D)
Madera, CA.....	-1.5	-4.90	-0.26	0.05	0.02	1.07	0.21	0.06	0.39	0.21	0.36	0.17	-0.03
Madison, WI.....	2.3	(D)	-0.56	(D)	(D)	(D)	(D)	0.55	0.81	(D)	(D)	-0.01	0.00
Manchester-Nashua, NH.....	0.5	0.01	-0.58	-0.15	0.03	0.11	0.04	0.25	0.05	0.55	0.31	-0.02	0.02
Mansfield, OH.....	-1.7	(D)	-0.74	-0.56	0.01	0.18	(D)	0.33	-0.07	-0.11	0.21	-0.08	-0.16
McAllen-Edinburg-Mission, TX.....	4.7	0.31	-0.35	0.17	-0.10	1.07	0.30	0.47	0.77	0.36	0.92	0.16	0.05
Medford, OR.....	2.1	0.07	-0.45	0.16	0.11	(D)	(D)	-0.13	0.74	0.19	0.57	0.07	0.02
Memphis, TN-MS-AR.....	2.0	0.03	(D)	(D)	(D)	(D)	0.40	(D)	0.58	0.31	0.19	0.26	(D)
Merced, CA.....	-0.5	(D)	-0.85	0.03	0.77	(D)	(D)	-0.06	1.29	0.04	0.04	0.09	-0.12
Miami-Fort Lauderdale-Pompano Beach, FL.....	3.1	0.04	-0.26	0.28	0.00	0.66	0.16	0.18	1.27	0.38	0.33	0.09	-0.02
Michigan City-La Porte, IN.....	-2.5	0.62	-0.69	(D)	(D)	0.06	(D)	0.06	-0.26	-0.09	0.00	0.37	-0.10
Midland, TX.....	10.5	6.12	0.00	0.70	0.00	0.89	0.24	0.18	0.87	1.09	0.26	0.04	0.14
Milwaukee-Waukesha-West Allis, WI.....	3.0	0.01	-0.31	(D)	(D)	0.22	0.12	0.25	1.02	0.29	0.23	0.14	-0.04
Minneapolis-St. Paul-Bloomington, MN-WI.....	1.5	(D)	-0.58	(D)	(D)	(D)	(D)	0.12	0.96	(D)	0.51	0.16	-0.03
Missoula, MT.....	3.8	0.18	-0.53	-0.13	0.20	0.57	0.55	0.46	1.33	0.57	0.09	0.28	-0.01
Mobile, AL.....	5.6	-0.13	-0.29	0.72	-0.18	0.66	0.51	0.42	2.94	0.49	0.45	0.11	0.03
Modesto, CA.....	0.6	0.02	-0.76	0.19	0.43	0.34	0.13	0.01	0.07	-0.27	0.07	0.14	0.00
Monroe, LA.....	4.6	(D)	0.00	(D)	(D)	1.36	-0.05	0.84	0.79	0.00	0.23	0.19	0.04
Monroe, MI.....	0.0	0.19	0.57	-0.47	-0.01	-0.19	-0.14	0.06	-0.12	0.10	0.23	-0.02	-0.08
Montgomery, AL.....	3.1	-0.10	-0.70	(D)	(D)	(D)	(D)	0.86	0.69	0.32	0.04	(D)	0.34
Morgantown, WV.....	2.7	0.10	-0.26	(D)	(D)	1.39	-0.23	0.19	0.40	-0.04	0.46	0.25	0.08
Morristown, TN.....	1.4	-0.07	(D)	(D)	(D)	0.05	(D)	0.34	0.37	0.15	0.09	(D)	0.17
Mount Vernon-Anacortes, WA.....	-12.3	0.07	0.05	0.05	-14.50	0.84	0.03	0.01	0.31	0.31	0.26	0.14	-0.08
Muncie, IN.....	-1.0	0.04	-0.13	-1.18	-0.01	0.26	0.02	0.14	0.88	0.28	-0.80	-0.04	-0.04
Muskegon-Norton Shores, MI.....	0.1	0.03	-0.53	0.22	-0.32	0.14	0.00	0.16	-0.13	0.01	0.42	0.18	-0.07
Myrtle Beach-North Myrtle Beach-Conway, SC.....	5.0	0.06	0.76	0.39	-0.01	1.23	-0.02	0.26	0.79	0.46	0.19	0.73	-0.05
Napa, CA.....	0.7	-0.89	-0.85	-0.12	0.58	0.25	0.20	0.31	0.54	0.27	0.15	0.07	-0.03
Naples-Marco Island, FL.....	1.5	-0.07	0.74	-0.13	-0.01	0.47	-0.10	0.18	-0.03	-0.28	0.30	0.23	-0.01
Nashville-Davidson-Murfreesboro-Franklin, TN.....	4.4	-0.01	(D)	(D)	(D)	0.18	(D)	0.70	0.63	0.49	0.32	(D)	0.20
New Haven-Milford, CT.....	2.3	0.01	-0.32	0.21	0.72	0.36	-0.08	0.17	0.80	0.08	0.38	0.04	-0.04
New Orleans-Metairie-Kenner, LA.....	-1.2	(D)	0.20	0.00	0.17	(D)	(D)	-0.13	(D)	(D)	(D)	-0.73	-0.23
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	4.4	(D)	-0.21	(D)	(D)	(D)	(D)	0.60	3.10	(D)	0.23	0.15	-0.02
Niles-Benton Harbor, MI.....	0.7	(D)	-0.32	(D)	(D)	-0.02	(D)	0.04	0.17	0.23	0.01	-0.10	-0.06
Norwich-New London, CT.....	4.5	-0.10	-0.60	(D)	(D)	0.29	0.23	0.15	0.22	0.40	0.21	0.00	0.04
Ocala, FL.....	6.3	0.21	0.39	0.68	0.01	0.72	0.42	0.19	2.01	0.46	0.70	-0.02	0.04
Ocean City, NJ.....	-3.4	-0.09	-0.83	-0.01	-0.04	0.32	-0.22	0.09	-2.39	-0.04	0.07	0.01	-0.10
Odessa, TX.....	11.5	(D)	1.17	1.65	0.30	2.99	0.26	-0.37	-0.49	(D)	0.36	0.24	1.43
Ogden-Clearfield, UT.....	4.2	0.08	0.32	(D)	(D)	0.76	0.21	(D)	(D)	0.62	0.67	0.04	(D)
Oklahoma City, OK.....	4.2	0.69	-0.19	(D)	(D)	0.02	(D)	0.59	0.56	0.34	0.28	-0.04	-0.06
Olympia, WA.....	3.6	-0.07	0.09	0.25	-0.13	1.59	0.11	0.33	0.32	0.22	0.50	0.24	0.08
Omaha-Council Bluffs, NE-IA.....	3.6	0.02	-0.05	(D)	(D)	0.71	(D)	0.69	0.91	0.31	0.07	(D)	0.03
Orlando-Kissimmee, FL.....	4.6	-0.03	-0.16	(D)	(D)	0.27	0.17	0.29	2.26	1.00	0.39	0.16	0.06
Oshkosh-Neenah, WI.....	0.3	-0.04	-0.51	1.58	-0.84	(D)	(D)	0.19	0.31	-0.53	-0.11	0.01	-0.03
Owensboro, KY.....	2.7	-0.62	(D)	(D)	(D)	0.28	(D)	0.12	(D)	0.38	0.02	-0.12	-0.24
Oxnard-Thousand Oaks-Ventura, CA.....	2.4	1.22	-0.24	0.35	-0.69	0.69	0.05	0.31	0.20	0.15	0.24	0.16	0.00
Palm Bay-Melbourne-Titusville, FL.....	2.8	0.00	-0.85	1.91	0.07	0.41	-0.43	0.15	0.28	0.38	0.47	0.19	-0.14
Palm Coast, FL.....	0.4	-0.48	-1.42	0.64	-0.04	0.91	-0.04	0.41	-4.04	1.03	0.67	0.69	0.05
Panama City-Lynn Haven, FL.....	4.1	0.10	0.12	0.65	0.21	-0.15	0.13	0.28	0.85	0.65	0.58	0.23	0.06
Parkersburg-Marietta-Vienna, WV-OH.....	1.4	0.08	(D)	(D)	(D)	(D)	(D)	0.67	(D)	0.26	-0.01	-0.52	-0.14
Pascagoula, MS.....	5.9	0.08	0.67	(D)	(D)	1.11	-0.32	-0.07	0.76	0.98	0.29	0.38	0.20
Pensacola-Ferry Pass-Brent, FL.....	3.9	0.13	0.88	-0.02	-0.25	0.11	0.11	0.61	1.04	0.07	0.46	-0.03	-0.11
Peoria, IL.....	5.7	0.07	-0.37	(D)	(D)	0.18	0.38	0.26	0.27	0.57	(D)	0.02	(D)
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	2.2	0.01	(D)	(D)	(D)	0.19	-0.05	0.34	1.42	0.40	0.26	0.07	-0.02
Phoenix-Mesa-Scottsdale, AZ.....	7.6	0.12	0.11	(D)	(D)	0.78	0.16	0.32	2.90	1.01	0.62	0.27	0.05
Pine Bluff, AR.....	0.6	-0.14	-0.21	(D)	(D)	(D)	(D)	(D)	0.95	(D)	-0.04	-0.04	-0.05
Pittsburgh, PA.....	1.4	-0.12	-0.29	(D)	(D)	0.13	-0.10	0.39	0.37	0.86	0.42	0.09	-0.05
Pittsfield, MA.....	-0.8	0.00	-0.33	(D)	(D)	0.59	0.03	0.00	-1.68	-0.70	0.37	0.12	-0.04
Pocatello, ID.....	-1.5	(D)	-1.23	-3.28	-0.17	(D)	(D)	(D)	0.42	1.01	(D)	0.03	(D)
Portland-South Portland-Biddeford, ME.....	1.8	(D)	(D)	(D)	(D)	0.29	(D)	0.16	0.70	(D)	0.37	0.13	-0.06
Portland-Vancouver-Beaverton, OR-WA.....	8.9	(D)	-0.11	(D)	(D)	(D)	(D)	0.46	(D)	(D)	(D)	0.11	0.02
Port St. Lucie, FL.....	3.5	0.07	-0.23	0.26	0.09	0.89	-0.90	0.27	1.08	0.59	0.53	0.34	-0.01
Poughkeepsie-Newburgh-Middletown, NY.....	0.9	0.07	-0.35	(D)	(D)	-0.05	-0.12	0.22	0.20	-0.09	0.79	0.01	-0.05
Prescott, AZ.....	8.0	1.03	-0.04	0.37	0.17	0.94	0.34	-0.20	2.17	0.70	1.13	0.59	0.12

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2006—Continues

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Providence-New Bedford-Fall River, RI-MA.....	2.8	-0.05	-0.45	(D)	(D)	(D)	0.19	0.30	1.23	0.53	0.22	0.02	-0.05	0.01
Provo-Orem, UT.....	7.3	(D)	0.76	(D)	(D)	1.27	0.20	(D)	2.20	1.63	0.73	0.04	(D)	-0.02
Pueblo, CO.....	2.1	-0.12	-0.14	0.11	0.08	0.34	0.65	0.15	-0.05	1.18	0.11	-0.15	-0.06	-0.05
Punta Gorda, FL.....	2.7	-0.01	-1.06	0.10	0.00	1.33	-0.03	0.14	0.29	0.69	0.37	0.28	0.09	0.54
Racine, WI.....	0.3	0.31	-0.66	1.26	-1.51	0.46	0.15	0.06	0.19	0.09	0.15	0.04	-0.07	-0.17
Raleigh-Cary, NC.....	7.1	-0.08	-0.15	1.03	0.21	0.39	0.10	-0.31	3.34	1.39	0.37	0.27	0.10	0.46
Rapid City, SD.....	2.0	-0.72	-0.49	-0.47	0.01	0.14	0.07	0.42	3.16	0.54	0.30	0.13	-0.06	-1.02
Reading, PA.....	4.3	0.03	-0.44	1.49	0.29	0.35	0.11	0.12	0.81	0.50	0.59	0.20	0.04	0.17
Redding, CA.....	2.8	0.23	-0.45	0.21	0.14	1.41	0.16	-0.02	0.59	0.18	0.32	0.21	0.00	-0.23
Reno-Sparks, NV.....	3.0	0.36	-0.30	(D)	(D)	(D)	0.17	(D)	1.12	0.20	(D)	0.33	0.05	0.27
Richmond, VA.....	0.8	0.02	(D)	(D)	(D)	0.46	-0.03	(D)	-0.88	0.54	0.36	0.09	(D)	0.32
Riverside-San Bernardino-Ontario, CA.....	4.1	-0.04	-0.77	0.26	0.21	1.51	0.39	0.12	0.78	0.47	0.37	0.22	0.06	0.51
Roanoke, VA.....	3.3	-0.07	(D)	(D)	-0.20	(D)	0.78	(D)	0.84	0.09	0.48	0.10	(D)	0.09
Rochester, MN.....	2.8	(D)	-0.46	(D)	(D)	(D)	(D)	0.17	0.02	(D)	(D)	0.03	0.00	0.13
Rochester, NY.....	1.0	0.12	-0.42	(D)	(D)	(D)	(D)	-0.02	0.28	(D)	(D)	0.04	-0.03	-0.42
Rockford, IL.....	3.6	0.20	-0.28	(D)	(D)	0.20	0.17	0.16	-0.06	0.06	0.28	0.08	-0.06	-0.13
Rocky Mount, NC.....	-4.9	0.21	-0.54	1.41	-8.14	4.30	0.14	0.72	-3.56	0.47	0.03	0.08	0.04	-0.04
Rome, GA.....	-3.1	-0.32	-0.28	-1.74	-2.60	0.34	0.06	0.62	0.01	0.40	0.51	0.00	-0.11	0.03
Sacramento-Arden-Arcade-Roseville, CA.....	3.5	0.01	-1.02	0.32	0.05	(D)	(D)	0.29	1.61	0.28	0.47	0.11	-0.04	0.46
Saginaw-Saginaw Township North, MI.....	-0.2	0.20	-0.18	0.21	-0.03	0.14	-0.07	0.18	-1.09	0.55	0.01	-0.02	-0.17	0.12
St. Cloud, MN.....	0.7	(D)	-0.41	(D)	(D)	0.43	0.31	-0.03	-0.16	(D)	0.71	0.01	0.03	0.22
St. George, UT.....	10.5	0.43	0.70	0.58	-0.05	2.01	0.15	0.08	1.89	0.84	2.16	1.04	0.19	0.50
St. Joseph, MO-KS.....	4.8	(D)	-0.78	(D)	(D)	-0.43	(D)	(D)	0.06	(D)	(D)	(D)	0.05	-0.06
St. Louis, MO-IL.....	-0.8	0.13	(D)	(D)	(D)	(D)	0.17	0.57	0.03	-0.06	0.25	(D)	(D)	-0.04
Salem, OR.....	4.1	0.57	0.08	0.94	0.24	0.57	0.08	0.12	0.47	0.40	0.50	0.02	-0.01	0.14
Salinas, CA.....	2.5	0.50	-0.34	-0.03	-0.21	0.70	0.00	0.33	0.76	0.24	0.17	0.14	-0.05	0.29
Salisbury, MD.....	3.3	-0.48	-0.56	(D)	(D)	0.43	0.09	(D)	1.42	0.09	0.84	(D)	-0.09	0.24
Salt Lake City, UT.....	6.3	(D)	0.32	0.48	0.18	(D)	(D)	0.07	2.50	0.86	0.25	0.27	0.03	0.06
San Angelo, TX.....	-0.4	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	-0.22	-0.07	(D)	(D)	-0.07
San Antonio, TX.....	5.0	0.04	-0.13	(D)	(D)	0.78	0.40	0.47	1.03	0.40	0.36	0.45	0.04	0.32
San Diego-Carlsbad-San Marcos, CA.....	3.3	0.01	-0.55	0.30	0.08	0.59	-0.01	0.45	0.91	0.78	0.23	0.24	-0.01	0.24
Sandusky, OH.....	-1.4	0.04	-0.63	1.40	-0.35	-0.60	-0.39	-0.09	0.03	-0.24	0.19	-0.12	-0.18	-0.48
San Francisco-Oakland-Fremont, CA.....	3.7	(D)	-0.43	(D)	(D)	(D)	(D)	0.24	1.88	0.96	0.24	0.11	-0.02	0.09
San Jose-Sunnyvale-Santa Clara, CA.....	7.2	0.04	-0.27	(D)	(D)	0.91	-0.03	1.67	1.05	0.92	0.31	0.12	0.01	-0.01
San Luis Obispo-Paso Robles, CA.....	1.5	-0.18	-0.92	0.03	-0.60	1.02	0.21	0.00	0.73	0.56	0.26	0.13	0.01	0.29
Santa Barbara-Santa Maria-Goleta, CA.....	1.1	0.52	-0.55	0.60	-0.08	0.59	0.08	-0.42	0.06	-1.30	0.21	0.14	0.02	0.10
Santa Cruz-Watsonville, CA.....	4.2	0.10	-1.11	-0.02	-0.07	1.06	0.01	0.14	0.61	2.37	0.17	0.17	0.05	0.16
Santa Fe, NM.....	6.3	0.10	-0.29	(D)	(D)	1.16	0.07	0.36	3.24	0.39	0.31	0.37	0.01	0.85
Santa Rosa-Petaluma, CA.....	1.9	-0.49	-0.78	-0.03	0.28	0.73	0.11	0.00	1.08	0.55	0.30	0.11	-0.04	0.06
Savannah, GA.....	6.6	0.00	-0.37	(D)	(D)	(D)	(D)	0.15	0.70	0.52	0.30	0.36	0.13	0.91
Scranton-Wilkes-Barre, PA.....	1.2	0.06	-0.30	(D)	(D)	(D)	(D)	0.40	0.19	(D)	(D)	0.01	-0.06	-0.13
Seattle-Tacoma-Bellevue, WA.....	4.3	-0.01	-0.07	-0.34	-0.03	0.55	0.11	1.13	1.51	0.75	0.25	0.20	0.01	0.23
Sebastian-Vero Beach, FL.....	1.4	-0.36	-0.95	0.57	0.02	1.01	0.15	0.23	-0.85	0.38	0.59	0.41	0.03	0.21
Sheboygan, WI.....	0.4	0.09	-0.48	-0.12	-0.73	0.73	0.05	0.00	0.39	0.07	0.36	0.16	-0.02	-0.07
Sherman-Denison, TX.....	6.5	0.48	-0.74	3.67	-0.03	1.77	0.21	0.15	0.01	0.27	0.55	0.11	-0.04	0.11
Shreveport-Bossier City, LA.....	8.8	4.89	-0.28	(D)	(D)	0.39	0.62	0.08	0.23	0.27	0.50	0.10	-0.01	0.46
Sioux City, IA-NE-SD.....	3.7	0.72	-0.42	(D)	(D)	(D)	0.46	0.20	2.26	-0.61	(D)	-0.12	-0.05	-0.11
Sioux Falls, SD.....	6.1	(D)	-0.19	(D)	(D)	0.27	(D)	0.38	(D)	0.46	(D)	0.00	-0.33	(D)
South Bend-Mishawaka, IN-MI.....	0.1	(D)	-0.46	-0.23	-0.52	0.19	(D)	0.20	0.72	(D)	0.07	0.01	-0.05	-0.19
Spartanburg, SC.....	2.7	-0.05	-0.39	1.38	-0.45	0.97	0.29	0.09	0.44	0.04	0.38	-0.01	-0.02	-0.02
Spokane, WA.....	4.9	0.05	-0.01	0.81	0.08	0.93	0.29	0.33	1.08	0.63	0.47	0.17	0.06	-0.01
Springfield, IL.....	0.4	0.46	-0.59	(D)	(D)	0.31	-0.02	0.12	0.43	-0.53	0.10	0.02	-0.03	0.03
Springfield, MA.....	0.8	(D)	-0.50	(D)	(D)	0.17	-0.06	0.03	0.40	(D)	0.41	-0.01	-0.08	-0.13
Springfield, MO.....	0.7	(D)	(D)	(D)	(D)	0.62	(D)	0.08	0.45	0.45	(D)	-0.36	-0.01	0.11
Springfield, OH.....	1.1	(D)	-0.65	1.36	-0.20	0.26	-0.19	0.15	0.74	(D)	0.08	-0.14	0.08	-0.49
State College, PA.....	2.1	0.04	-0.62	0.45	-0.12	0.26	-0.03	0.55	0.45	0.80	0.30	0.07	-0.02	0.02
Stockton, CA.....	1.9	-0.63	-1.37	0.13	0.42	1.22	0.38	0.04	0.97	0.05	0.41	0.13	0.00	0.15
Sumter, SC.....	1.2	(D)	-0.34	0.87	-0.54	0.90	(D)	0.13	0.05	0.13	0.55	0.12	-0.01	-0.48
Syracuse, NY.....	0.6	0.00	-0.25	(D)	(D)	-0.04	-0.46	0.02	0.88	0.04	0.11	-0.01	-0.01	-0.10
Tallahassee, FL.....	2.0	(D)	-0.40	(D)	(D)	(D)	(D)	0.12	0.96	(D)	(D)	(D)	-0.02	-0.34
Tampa-St. Petersburg-Clearwater, FL.....	4.0	0.03	-0.29	0.38	0.00	0.43	-0.04	0.44	1.62	0.84	0.26	0.11	0.00	0.23
Terre Haute, IN.....	-0.9	0.23	-0.34	(D)	(D)	(D)	(D)	0.00	0.39	0.11	0.29	0.04	-0.07	-0.60
Texarkana, TX-Texarkana, AR.....	2.5	(D)	-0.34	(D)	(D)	(D)	(D)	0.27	1.42	(D)	(D)	0.03	0.00	-0.24
Toledo, OH.....	0.0	(D)	-0.56	(D)	(D)	(D)	(D)	0.05	-0.06	(D)	(D)	-0.05	-0.02	-0.02
Topeka, KS.....	0.2	0.04	(D)	(D)	(D)	(D)	0.91	(D)	-0.20	0.18	0.03	-0.10	(D)	0.03
Trenton-Ewing, NJ.....	4.2	0.00	-0.28	0.07	-0.41	0.37	-0.10	0.70	2.10	1.64	0.18	0.06	0.08	-0.18
Tucson, AZ.....	5.5	0.31	-0.03	0.73	0.10	0.94	0.13	0.07	1.21	0.93	0.70	0.05	0.19	0.13
Tulsa, OK.....	4.2	0.05	-0.20	(D)	(D)	0.69	0.11	(D)	0.76	0.26	0.30	(D)	0.02	0.15
Tuscaloosa, AL.....	4.5	0.76	-0.62	(D)	(D)	(D)	(D)	0.20	1.34	0.27	0.37	0.10	-0.04	0.82
Tyler, TX.....	3.8	1.52	-0.27	0.55	-0.53	1.10	-0.26	0.43	0.15	0.61	0.34	0.13	0.04	-0.01
Utica-Rome, NY.....	1.8	-0.12	-0.30	-0.44	0.08	(D)	(D)	0.30	1.29	(D)	1.30	-0.03	-0.19	-0.08
Valdosta, GA.....	1.9	0.44	(D)	(D)	-2.14	(D)	0.13	(D)	1.86	(D)	(D)	0.21	(D)	-0.65
Vallejo-Fairfield, CA.....	1.5	-0.37	-0.91	0.05	0.65	0.90	-0.09	0.06	0.31	0.25	0.52	0.14	0.00	-0.04
Victoria, TX.....	6.7	2.16	0.19	(D)	(D)	(D)	(D)	(D)	0.95	0.25	0.16	0.05	-0.02	0.02
Vineland-Millville-Bridgeton, NJ.....	-0.5	0.65	-0.55	-1.57	0.09	(D)	(D)	0.39	0.31	-0.08	0.26	0.01	0.08	-0.32
Virginia Beach-Norfolk-Newport News, VA-NC.....	2.8	0.06	(D)	(D)	(D)	(D)	(D)	0.13	(D)	0.89	0.34	0.28	(D)	0.80
Visalia-Porterville, CA.....	0.5	-3.37	-0.15	(D)	(D)	0.92	0.18	0.26	0.92	0.41	0.36	0.21	0.03	0.24
Waco, TX.....	3.1	0.23	-0.47	1.24	0.04	0.27	0.13	0.27	1.29	-0.09	0.27	-0.01	-0.01	-0.13
Warner Robins, GA.....	1.8	-0.07	0.10	(D)	(D)	0.40	0.01	-0.36	0.12	0.61	0.17	0.08	0.05	1.20
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	2.4	0.00	(D)	(D)	(D)	(D)	(D)	0.03	(D)	1.06	0.20	0.11	0.01	0.15
Waterloo-Cedar Falls, IA.....	1.1	0.17	-0.24	-0.13	0.19	0.24	0.20	0.21	0.24	0.15	0.16	-0.02	-0.04	-0.04
Wausau, WI.....	1.3	0.31	-0.14	1.12	-0.63	0.23	-0.32	0.03	0.20	-0.13	0.66	0.03	-0.03	-0.04
Weirton-Steubenville, WV-OH.....	-6.9	(D)	(D)	(D)	(D)	-0.42	(D)	0.02	0.84	(D)	(D)	0.01	-0.10	-0.16

Table 2. Contributions to Percent Change in Real Gross Domestic Product (GDP) by Metropolitan Area, 2006—Table Ends

	Percent change in real GDP by metropolitan area	Percentage points												
		Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
Wenatchee, WA .....	6.6	3.14	-0.09	(D)	(D)	0.95	-0.09	0.11	0.64	0.24	0.61	0.24	0.02	0.23
Wheeling, WV-OH .....	-0.9	(D)	(D)	(D)	(D)	0.02	(D)	0.15	0.26	(D)	(D)	-0.08	0.00	-0.28
Wichita, KS .....	10.1	(D)	-0.29	(D)	(D)	0.63	(D)	0.32	0.03	(D)	(D)	(D)	0.01	0.15
Wichita Falls, TX .....	5.1	(D)	-0.13	(D)	(D)	0.46	0.12	(D)	0.78	0.15	0.20	0.02	-0.08	0.94
Williamsport, PA .....	0.4	0.17	-0.46	(D)	(D)	0.12	-0.04	0.04	0.33	0.26	0.15	0.07	-0.05	-0.01
Wilmington, NC .....	3.8	0.07	-0.06	0.49	-0.27	0.55	-0.34	0.37	1.51	0.66	0.56	0.14	0.00	0.15
Winchester, VA-WV .....	3.1	-0.28	(D)	0.27	0.27	0.85	0.03	(D)	0.25	0.23	0.85	(D)	(D)	0.48
Winston-Salem, NC .....	2.7	0.06	-0.26	0.83	-1.35	(D)	-0.05	(D)	2.42	0.32	0.41	-0.01	-0.02	0.11
Worcester, MA .....	1.9	0.01	-0.53	1.07	0.19	-0.23	0.07	0.26	0.07	0.47	0.50	0.02	-0.01	0.06
Yakima, WA .....	5.0	3.74	-0.04	(D)	(D)	0.30	0.19	-0.16	0.48	0.20	0.47	0.27	0.00	0.06
York-Hanover, PA .....	-0.8	-0.01	-0.41	-1.13	0.20	0.00	-1.15	0.18	0.77	0.58	0.31	-0.28	-0.03	0.15
Youngstown-Warren-Boardman, OH-PA .....	0.0	0.04	-0.44	0.11	-0.13	-0.24	0.12	0.23	0.46	0.10	0.14	-0.13	-0.08	-0.14
Yuba City, CA .....	1.7	-0.52	-0.55	0.05	0.10	(D)	(D)	0.22	-0.51	0.27	0.57	0.13	-0.01	0.42
Yuma, AZ .....	3.0	0.13	-0.23	0.08	0.14	0.54	0.27	0.67	0.10	0.21	0.27	-0.05	0.06	0.85

(D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.



**Table 3. Per Capita Real Gross Domestic Product (GDP) and Real GDP per Worker by Metropolitan Area, 2006—Continues**

	Real GDP [millions of chained (2001) dollars]	Population	Per capita real GDP	Employment	Real GDP per worker
<b>U.S. metropolitan portion</b>	10,345,423	249,228,428	41,510	151,549,246	68,264
Abilene, TX	3,963	158,822	24,950	97,029	40,840
Akron, OH	22,895	700,095	32,702	422,657	54,168
Albany, GA	3,998	163,150	24,505	82,663	48,365
Albany-Schenectady-Troy, NY	31,088	851,195	36,523	546,690	58,866
Albuquerque, NM	30,827	817,794	37,696	505,390	60,997
Alexandria, LA	3,882	149,707	25,930	81,423	47,676
Allentown-Bethlehem-Easton, PA-NJ	23,761	795,300	29,876	426,505	55,710
Alltoona, PA	3,362	125,643	26,758	76,061	44,201
Amarillo, TX	7,110	240,382	29,576	149,939	47,416
Ames, IA	2,952	83,804	35,227	57,159	51,649
Anchorage, AK	17,571	359,460	48,882	230,270	76,307
Anderson, IN	2,934	131,195	22,363	55,655	52,715
Anderson, SC	3,983	177,086	22,492	84,442	47,168
Ann Arbor, MI	16,309	347,792	46,893	244,724	66,642
Anniston-Oxford, AL	3,051	112,704	27,069	65,735	46,410
Appleton, WI	7,740	216,207	35,801	150,792	51,332
Asheville, NC	11,265	397,801	28,318	239,831	46,970
Athens-Clarke County, GA	4,876	183,346	26,594	108,965	44,747
Atlanta-Sandy Springs-Marietta, GA	230,606	5,127,841	44,971	3,082,417	74,813
Atlantic City-Hammonton, NJ	11,411	269,924	42,276	188,563	60,517
Auburn-Opelika, AL	2,842	128,033	22,197	66,476	42,751
Augusta-Richmond County, GA-SC	14,073	522,608	26,928	290,825	48,389
Austin-Round Rock, TX	65,741	1,532,281	42,904	970,919	67,710
Bakersfield, CA	19,629	772,666	25,404	353,734	55,490
Baltimore-Towson, MD	109,609	2,863,286	41,155	1,679,190	65,275
Bangor, ME	4,428	148,082	29,903	95,584	46,327
Barnstable Town, MA	7,114	223,492	31,829	148,732	47,828
Baton Rouge, LA	28,674	764,488	37,507	456,298	62,840
Battle Creek, MI	4,328	137,536	31,471	71,421	60,603
Bay City, MI	2,463	108,053	22,798	51,086	48,220
Beaumont-Port Arthur, TX	10,922	374,435	29,169	204,806	53,329
Bellingham, WA	5,518	188,775	29,230	111,468	49,502
Bend, OR	5,256	149,050	35,267	99,282	52,945
Billings, MT	4,957	147,819	33,533	106,845	46,393
Binghamton, NY	6,414	246,855	25,985	139,583	45,954
Birmingham-Hoover, AL	43,758	1,100,071	39,778	671,785	65,137
Bismarck, ND	3,402	101,254	33,597	76,929	44,220
Blacksburg-Christiansburg-Radford, VA	4,312	156,195	27,609	85,198	50,617
Bloomington, IN	4,543	182,563	24,885	103,384	43,944
Bloomington-Normal, IL	6,238	162,069	38,490	111,145	56,125
Boise City-Nampa, ID	21,930	567,741	38,627	369,625	59,330
Boston-Cambridge-Quincy, MA-NH	249,822	4,465,674	55,943	3,120,542	80,057
Boulder, CO	15,367	286,125	53,706	232,336	66,139
Bowling Green, KY	3,635	114,122	31,850	74,032	49,097
Bradenton-Sarasota-Venice, FL	21,662	680,500	31,832	414,556	52,253
Bremerton-Silverdale, WA	6,663	238,827	27,900	129,473	51,465
Bridgeport-Stamford-Norwalk, CT	70,575	893,987	78,944	607,880	116,100
Brownsville-Harlingen, TX	5,726	379,708	15,080	162,532	35,231
Brunswick, GA	2,712	99,963	27,125	58,596	46,275
Buffalo-Niagara Falls, NY	35,803	1,133,349	31,590	653,621	54,776
Burlington, NC	3,813	141,965	26,862	81,261	46,928
Burlington-South Burlington, VT	9,009	206,438	43,638	152,057	59,245
Canton-Massillon, OH	10,987	407,366	26,971	226,953	48,412
Cape Coral-Fort Myers, FL	18,866	570,089	33,092	312,583	60,354
Carson City, NV	2,620	55,122	47,527	42,388	61,805
Casper, WY	3,680	70,252	52,384	52,464	70,144
Cedar Rapids, IA	10,221	249,595	40,951	171,528	59,589
Champaign-Urbana, IL	6,352	218,987	29,005	143,012	44,414
Charleston, WV	10,988	303,848	36,164	180,218	60,973
Charleston-North Charleston-Summerville, SC	20,677	617,172	33,503	380,379	54,359
Charlotte-Gastonia-Concord, NC-SC	100,904	1,584,844	63,668	1,046,294	96,440
Charlottesville, VA	7,244	190,602	38,008	133,244	54,370
Chattanooga, TN-GA	16,844	509,639	33,050	316,017	53,300
Cheyenne, WY	3,306	85,783	38,538	60,584	54,567
Chicago-Naperville-Joliet, IL-IN-WI	426,171	9,458,442	45,057	5,704,695	74,705
Chico, CA	4,910	217,586	22,564	107,798	45,545
Cincinnati-Middletown, OH-KY-IN	81,692	2,121,128	38,514	1,300,072	62,837
Clarksville, TN-KY	7,327	252,580	29,008	143,653	51,004
Cleveland, TN	2,841	109,485	25,944	55,135	51,519
Cleveland-Elyria-Mentor, OH	88,982	2,105,319	42,265	1,335,597	66,623
Coeur d'Alene, ID	3,366	130,720	25,746	76,233	44,148
College Station-Bryan, TX	4,784	200,860	23,816	118,460	40,382
Colorado Springs, CO	19,489	602,496	32,346	375,799	51,859
Columbia, MO	4,698	159,738	29,412	116,206	40,430
Columbia, SC	24,574	703,783	34,918	451,881	54,382
Columbus, GA-AL	8,536	290,347	29,401	171,786	49,692
Columbus, IN	3,396	73,999	45,898	54,104	62,775
Columbus, OH	75,806	1,734,563	43,703	1,177,595	64,374
Corpus Christi, TX	11,386	413,365	27,545	236,123	48,222
Corvallis, OR	3,913	80,337	48,709	55,896	70,008
Cumberland, MD-WV	1,955	99,318	19,679	49,352	39,603
Dallas-Fort Worth-Arlington, TX	297,355	5,982,787	49,702	3,750,610	79,282
Dalton, GA	5,208	132,527	39,294	91,413	56,967
Danville, IL	1,851	81,693	22,660	41,341	44,778
Danville, VA	2,426	106,256	22,830	53,550	45,301
Davenport-Moline-Rock Island, IA-IL	13,351	374,274	35,672	237,882	56,125
Dayton, OH	30,091	838,189	35,900	508,581	59,166
Decatur, AL	4,178	148,035	28,226	76,761	54,434
Decatur, IL	4,174	109,061	38,274	68,014	61,373
Deltona-Daytona Beach-Ormond Beach, FL	10,356	495,813	20,886	220,375	46,991
Denver-Aurora, CO	122,350	2,411,836	50,729	1,638,281	74,682
Des Moines-West Des Moines, IA	28,081	535,755	52,413	396,959	70,739

**Table 3. Per Capita Real Gross Domestic Product (GDP) and Real GDP per Worker by Metropolitan Area, 2006—Continues**

	Real GDP (millions of chained (2001) dollars)	Population	Per capita real GDP	Employment	Real GDP per worker
Detroit-Warren-Livonia, MI	183,197	4,494,906	40,757	2,491,202	73,538
Dothan, AL	3,855	137,562	28,025	80,872	47,670
Dover, DE	4,727	147,973	31,943	85,713	55,146
Dubuque, IA	3,588	91,486	39,219	67,880	52,858
Duluth, MN-WI	7,884	273,914	28,784	165,085	47,759
Durham, NC	25,488	469,196	54,323	354,035	71,993
Eau Claire, WI	4,995	156,153	31,986	106,370	46,956
El Centro, CA	3,192	157,764	20,232	68,462	46,623
Elizabethtown, KY	3,616	110,713	32,659	71,803	50,357
Elkhart-Goshen, IN	9,486	196,466	48,283	159,091	59,626
Elmira, NY	2,255	88,189	25,570	49,323	45,719
El Paso, TX	20,237	725,559	27,891	358,334	56,474
Erie, PA	7,634	279,686	27,295	165,688	46,075
Eugene-Springfield, OR	9,686	340,090	28,480	205,022	47,242
Evansville, IN-KY	12,973	348,641	37,210	214,302	60,535
Fairbanks, AK	3,771	94,803	39,776	59,080	63,827
Fargo, ND-MN	7,758	189,287	40,984	144,841	53,560
Farmington, NM	4,143	121,763	34,022	64,891	63,839
Fayetteville, NC	10,915	348,660	31,306	210,647	51,818
Fayetteville-Springdale-Rogers, AR-MO	14,123	423,556	33,343	264,179	53,459
Flagstaff, AZ	3,460	126,083	27,442	81,810	42,292
Flint, MI	11,677	437,993	26,659	210,353	55,509
Florence, SC	5,711	197,737	28,881	112,389	50,812
Florence-Muscle Shoals, AL	3,082	142,539	21,620	75,398	40,872
Fond du Lac, WI	3,075	98,742	31,145	60,785	50,593
Fort Collins-Loveland, CO	9,154	281,620	32,505	190,105	48,153
Fort Smith, AR-OK	8,139	286,598	28,398	162,226	50,169
Fort Walton Beach-Crestview-Destin, FL	7,833	182,994	42,805	130,909	59,836
Fort Wayne, IN	14,574	406,429	35,858	264,083	55,187
Fresno, CA	23,162	885,510	26,157	441,056	52,515
Gadsden, AL	2,135	102,911	20,750	51,240	41,676
Gainesville, FL	7,578	253,587	29,882	167,767	45,167
Gainesville, GA	5,083	172,391	29,488	93,970	54,096
Glens Falls, NY	3,005	128,268	23,430	68,847	43,653
Goldsboro, NC	3,006	112,819	26,643	60,115	50,001
Grand Forks, ND-MN	2,870	97,866	29,326	70,643	40,627
Grand Junction, CO	3,502	134,061	26,120	83,742	41,815
Grand Rapids-Wyoming, MI	28,947	772,797	37,458	493,799	58,622
Great Falls, MT	2,184	81,898	26,663	51,757	42,190
Greeley, CO	5,472	235,366	23,249	115,822	47,245
Green Bay, WI	11,724	298,507	39,274	209,998	55,827
Greensboro-High Point, NC	28,388	686,757	41,337	452,695	62,710
Greenville, NC	4,473	168,867	26,487	97,924	45,676
Greenville-Mauldin-Easley, SC	20,558	600,513	34,233	377,739	54,423
Gulfport-Biloxi, MS	7,363	227,515	32,363	141,407	52,071
Hagerstown-Martinsburg, MD-WV	6,557	256,359	25,576	126,901	51,667
Hanford-Corcoran, CA	3,019	146,195	20,653	59,385	50,843
Harrisburg-Carlisle, PA	22,023	524,709	41,972	401,096	54,908
Harrisonburg, VA	4,420	116,050	38,087	77,773	56,833
Hartford-West Hartford-East Hartford, CT	61,018	1,185,396	51,475	801,420	76,137
Hattiesburg, MS	3,693	135,352	27,281	79,150	46,653
Hickory-Lenoir-Morganton, NC	10,573	357,029	29,613	213,358	49,554
Hinesville-Fort Stewart, GA	2,033	71,667	28,371	38,779	52,433
Holland-Grand Haven, MI	8,466	257,172	32,918	142,968	59,214
Honolulu, HI	37,319	906,715	41,158	622,373	59,962
Hot Springs, AR	2,173	95,253	22,808	54,118	40,145
Houma-Bayou Cane-Thibodaux, LA	6,537	201,035	32,518	118,097	55,355
Houston-Sugar Land-Baytown, TX	265,332	5,507,557	48,176	3,193,206	83,093
Huntington-Ashland, WV-KY-OH	7,105	284,363	24,986	146,090	48,636
Huntsville, AL	15,892	378,054	42,035	254,445	62,456
Idaho Falls, ID	3,169	115,444	27,452	74,959	42,279
Indianapolis-Carmel, IN	78,497	1,670,332	46,995	1,107,841	70,856
Iowa City, IA	5,157	144,649	35,654	111,968	46,060
Ithaca, NY	2,930	100,509	29,147	67,657	43,300
Jackson, MI	4,168	163,093	25,557	76,629	54,393
Jackson, MS	18,407	531,222	34,650	332,766	55,315
Jackson, TN	3,836	112,217	34,180	76,140	50,375
Jacksonville, FL	49,962	1,278,626	39,075	815,077	61,298
Jacksonville, NC	4,349	161,974	26,850	100,961	43,076
Janesville, WI	4,589	158,198	29,010	88,117	52,083
Jefferson City, MO	4,572	144,755	31,587	101,948	44,850
Johnson City, TN	4,941	191,416	25,811	106,902	46,216
Johnstown, PA	3,113	146,080	21,312	78,215	39,804
Jonesboro, AR	3,084	114,655	26,902	67,079	45,983
Joplin, MO	4,514	168,595	26,776	105,403	42,828
Kalamazoo-Portage, MI	9,753	322,317	30,260	183,291	53,213
Kankakee-Bradley, IL	2,376	109,221	21,756	55,822	42,567
Kansas City, MO-KS	84,248	1,961,684	42,947	1,295,079	65,052
Kennewick-Pasco-Richland, WA	6,587	223,687	29,448	118,795	55,449
Killeen-Temple-Fort Hood, TX	9,815	357,580	27,450	204,660	47,960
Kingsport-Bristol-Bristol, TN-VA	7,674	301,709	25,437	165,331	46,419
Kingston, NY	3,866	181,820	21,262	88,515	43,674
Knoxville, TN	24,903	670,282	37,153	442,248	56,310
Kokomo, IN	4,163	100,025	41,624	58,943	70,634
La Crosse, WI-MN	4,231	129,999	32,547	94,583	44,734
Lafayette, IN	5,920	189,335	31,265	115,969	51,044
Lafayette, LA	10,652	254,678	41,824	181,119	58,810
Lake Charles, LA	9,312	191,131	48,722	111,120	83,804
Lake Havasu City-Kingman, AZ	3,087	191,652	16,107	73,655	41,910
Lakeland-Winter Haven, FL	13,331	558,023	23,890	276,891	48,146

**Table 3. Per Capita Real Gross Domestic Product (GDP) and Real GDP per Worker by Metropolitan Area, 2006—Continues**

	Real GDP (millions of chained (2001) dollars)	Population	Per capita real GDP	Employment	Real GDP per worker
Lancaster, PA	15,613	493,849	31,615	309,430	50,458
Lansing-East Lansing, MI	15,593	456,736	34,139	285,395	54,635
Laredo, TX	4,448	227,544	19,549	107,233	41,482
Las Cruces, NM	3,951	193,976	20,367	89,681	44,054
Las Vegas-Paradise, NV	78,602	1,777,168	44,229	1,141,179	68,878
Lawrence, KS	2,821	112,559	25,064	67,408	41,852
Lawton, OK	3,146	112,388	27,990	66,262	47,475
Lebanon, PA	2,788	126,441	22,051	61,679	45,204
Lewiston, ID-WA	1,432	59,597	24,029	35,731	40,079
Lewiston-Auburn, ME	2,975	107,031	27,797	65,367	45,515
Lexington-Fayette, KY	19,648	440,815	44,573	316,512	62,077
Lima, OH	3,692	105,310	35,054	70,488	52,371
Lincoln, NE	10,993	288,493	38,105	213,631	51,459
Little Rock-North Little Rock-Conway, AR	25,210	657,392	38,349	426,530	59,105
Logan, UT-ID	2,389	118,429	20,176	67,878	35,305
Longview, TX	6,663	201,731	33,030	124,966	53,320
Longview, WA	2,370	98,831	23,982	48,372	48,999
Los Angeles-Long Beach-Santa Ana, CA	603,694	12,866,834	46,919	7,638,504	79,033
Louisville-Jefferson County, KY-IN	47,165	1,220,424	38,647	773,081	61,010
Lubbock, TX	7,390	265,062	27,881	164,821	44,837
Lynchburg, VA	6,870	240,519	28,562	140,206	48,998
Macon, GA	6,439	229,026	28,115	131,295	49,043
Madera, CA	2,813	143,933	19,542	59,938	46,928
Madison, WI	26,491	547,869	48,353	436,121	60,743
Manchester-Nashua, NH	17,630	401,105	43,953	263,186	66,986
Mansfield, OH	3,631	126,390	28,726	71,691	50,644
McAllen-Edinburg-Mission, TX	10,274	689,494	14,900	278,289	36,918
Medford, OR	5,330	196,811	27,082	120,441	44,255
Memphis, TN-MS-AR	53,306	1,271,720	41,916	812,264	65,626
Merced, CA	4,853	242,229	20,034	91,561	53,000
Miami-Fort Lauderdale-Pompano Beach, FL	218,118	5,415,440	40,277	3,251,420	67,084
Michigan City-La Porte, IN	2,729	109,278	24,973	60,442	45,151
Midland, TX	5,242	123,561	42,422	90,309	58,042
Milwaukee-Waukesha-West Allis, WI	69,206	1,540,525	44,923	1,021,575	67,744
Minneapolis-St. Paul-Bloomington, MN-WI	159,332	3,172,012	50,231	2,273,189	70,092
Missoula, MT	3,656	104,068	35,134	77,332	47,281
Mobile, AL	11,832	402,098	29,426	231,044	51,211
Modesto, CA	12,775	506,868	25,204	221,795	57,599
Monroe, LA	5,440	172,579	31,524	99,430	54,715
Monroe, MI	3,563	153,320	23,238	61,039	58,370
Montgomery, AL	11,969	362,883	32,984	227,607	52,588
Morgantown, WV	3,873	116,970	33,110	72,510	53,411
Morristown, TN	3,151	132,168	23,840	71,374	44,147
Mount Vernon-Anacortes, WA	3,480	114,495	30,397	66,496	52,339
Muncie, IN	2,853	115,680	24,664	64,876	43,979
Muskegon-Norton Shores, MI	4,096	174,240	23,509	86,284	47,474
Myrtle Beach-North Myrtle Beach-Conway, SC	7,921	239,754	33,037	149,893	52,843
Napa, CA	5,932	131,430	45,136	89,677	66,150
Naples-Marco Island, FL	12,508	313,167	39,940	195,606	63,944
Nashville-Davidson-Murfreesboro-Franklin, TN	66,126	1,486,695	44,479	1,017,256	65,005
New Haven-Milford, CT	31,752	843,441	37,645	498,542	63,689
New Orleans-Metairie-Kenner, LA	49,333	990,478	49,808	658,516	74,916
New York-Northern New Jersey-Long Island, NY-NJ-PA	1,008,753	18,782,715	53,706	10,799,466	93,408
Niles-Benton Harbor, MI	4,520	159,547	28,329	86,724	52,116
Norwich-New London, CT	10,675	268,206	39,800	174,613	61,133
Ocala, FL	6,451	314,312	20,525	144,290	44,710
Ocean City, NJ	3,390	97,613	34,728	64,910	52,225
Odessa, TX	3,690	126,649	29,132	72,990	50,549
Ogden-Clearfield, UT	12,798	503,820	25,403	270,180	47,370
Oklahoma City, OK	40,647	1,175,937	34,565	753,819	53,921
Olympia, WA	6,523	233,167	27,975	129,244	50,469
Omaha-Council Bluffs, NE-IA	36,174	820,747	44,074	570,593	63,397
Orlando-Kissimmee, FL	85,400	1,998,347	42,735	1,297,637	65,812
Oshkosh-Neenah, WI	6,366	161,093	39,517	107,664	59,128
Owensboro, KY	3,433	111,386	30,819	65,847	52,133
Oxnard-Thousand Oaks-Ventura, CA	30,340	794,005	38,211	434,515	69,824
Palm Bay-Melbourne-Titusville, FL	15,348	531,959	28,852	288,676	53,167
Palm Coast, FL	1,232	82,433	14,948	24,329	50,648
Panama City-Lynn Haven, FL	5,173	164,184	31,506	103,111	50,167
Parkersburg-Marietta-Vienna, WV-OH	4,432	161,024	27,526	91,993	48,182
Pascagoula, MS	3,614	149,666	24,147	70,975	50,919
Pensacola-Ferry Pass-Brent, FL	10,944	451,190	24,255	234,581	46,652
Peoria, IL	13,744	368,868	37,260	231,570	59,351
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	271,925	5,810,834	46,796	3,464,696	78,485
Phoenix-Mesa-Scottsdale, AZ	162,139	4,046,914	40,065	2,343,251	69,194
Pine Bluff, AR	2,434	102,823	23,670	50,017	48,660
Pittsburgh, PA	91,341	2,363,214	38,651	1,432,546	63,761
Pittsfield, MA	4,581	130,219	35,182	86,694	52,845
Pocatello, ID	2,115	87,139	24,271	53,113	39,819
Portland-South Portland-Biddeford, ME	20,091	511,850	39,252	354,223	56,719
Portland-Vancouver-Beaverton, OR-WA	97,332	2,133,775	45,615	1,346,473	72,287
Port St. Lucie, FL	9,601	388,637	24,704	194,749	49,299
Poughkeepsie-Newburgh-Middletown, NY	17,683	666,302	26,539	335,311	52,736
Prescott, AZ	3,673	206,738	17,767	89,990	40,817
Providence-New Bedford-Fall River, RI-MA	54,651	1,604,342	34,065	905,788	60,335
Provo-Orem, UT	10,553	480,881	21,946	246,309	42,846
Pueblo, CO	2,947	152,081	19,381	75,490	38,044
Punta Gorda, FL	2,987	153,047	19,519	70,142	42,590
Racine, WI	5,766	194,625	29,625	95,639	60,286
Raleigh-Cary, NC	42,459	1,000,577	42,435	631,237	67,264
Rapid City, SD	3,844	119,124	32,269	80,486	47,760
Reading, PA	11,991	398,749	30,071	227,030	52,817

**Table 3. Per Capita Real Gross Domestic Product (GDP) and Real GDP per Worker by Metropolitan Area, 2006—Table Ends**

	Real GDP [millions of chained (2001) dollars]	Population	Per capita real GDP	Employment	Real GDP per worker
Redding, CA	4,631	178,493	25,944	93,932	49,300
Reno-Sparks, NV	16,430	402,245	40,846	283,270	58,001
Richmond, VA	50,155	1,195,263	41,961	769,521	55,177
Riverside-San Bernardino-Ontario, CA	95,385	3,994,711	23,878	1,718,422	55,507
Roanoke, VA	10,489	294,454	35,621	205,457	51,051
Rochester, MN	7,725	178,877	43,185	133,975	57,658
Rochester, NY	38,179	1,030,991	37,032	634,244	60,196
Rockford, IL	10,391	345,375	30,086	195,151	53,245
Rocky Mount, NC	4,610	144,562	31,889	80,880	56,998
Rome, GA	2,723	95,076	28,645	56,004	48,629
Sacramento-Arden-Arcade-Roseville, CA	80,176	2,062,710	38,869	1,205,445	66,512
Saginaw-Saginaw Township North, MI	6,156	204,924	30,038	112,780	54,580
St. Cloud, MN	6,169	183,360	33,645	129,564	47,614
St. George, UT	2,869	127,310	22,532	70,598	40,632
St. Joseph, MO-KS	3,270	122,209	26,754	73,453	44,513
St. Louis, MO-IL	103,236	2,793,720	36,953	1,724,574	59,862
Salem, OR	9,946	379,862	26,184	205,040	48,510
Salinas, CA	15,397	406,188	37,907	226,098	68,100
Salisbury, MD	3,225	118,279	27,264	71,540	45,076
Salt Lake City, UT	49,156	1,077,924	45,603	778,711	63,125
San Angelo, TX	2,661	107,659	24,714	66,378	40,084
San Antonio, TX	61,860	1,936,750	31,940	1,110,220	55,718
San Diego-Carlsbad-San Marcos, CA	139,032	2,948,362	47,156	1,863,240	74,619
Sandusky, OH	2,645	77,536	34,108	50,475	52,394
San Francisco-Oakland-Fremont, CA	257,759	4,164,463	61,895	2,729,575	94,432
San Jose-Sunnyvale-Santa Clara, CA	135,450	1,775,466	76,290	1,144,531	118,346
San Luis Obispo-Paso Robles, CA	8,692	260,197	33,406	153,523	56,618
Santa Barbara-Santa Maria-Goleta, CA	16,118	401,967	40,098	260,283	61,926
Santa Cruz-Watsonville, CA	8,628	250,523	34,439	143,545	60,104
Santa Fe, NM	5,328	141,091	37,764	90,883	58,627
Santa Rosa-Petaluma, CA	17,495	462,566	37,822	277,955	62,942
Savannah, GA	10,494	321,490	32,643	202,774	51,754
Scranton-Wilkes-Barre, PA	15,711	548,646	28,636	320,497	49,020
Seattle-Tacoma-Bellevue, WA	176,439	3,262,445	54,082	2,205,260	80,008
Sebastian-Vero Beach, FL	3,623	129,562	27,963	70,531	51,366
Sheboygan, WI	4,284	113,957	37,594	79,312	54,015
Sherman-Denison, TX	2,763	117,091	23,601	59,249	46,642
Shreveport-Bossier City, LA	14,681	387,183	37,917	231,001	63,553
Sioux City, IA-NE-SD	4,908	142,031	34,557	92,653	52,973
Sioux Falls, SD	11,806	221,636	53,268	169,037	69,844
South Bend-Mishawaka, IN-MI	10,143	316,159	32,082	177,128	57,263
Spartanburg, SC	8,659	269,902	32,081	149,717	57,834
Spokane, WA	14,034	447,392	31,368	272,875	51,430
Springfield, IL	6,717	205,894	32,621	139,737	48,066
Springfield, MA	17,884	683,233	26,176	381,762	46,847
Springfield, MO	11,839	410,619	28,831	267,874	44,195
Springfield, OH	3,097	141,239	21,931	68,255	45,381
State College, PA	4,397	144,205	30,490	109,416	40,184
Stockton, CA	15,889	664,615	23,907	285,776	55,599
Sumter, SC	2,465	104,094	23,681	54,505	45,226
Syracuse, NY	21,484	646,571	33,227	385,358	55,750
Tallahassee, FL	10,456	347,672	30,075	220,118	47,503
Tampa-St. Petersburg-Clearwater, FL	95,374	2,694,038	35,402	1,634,733	58,342
Terre Haute, IN	4,340	169,462	25,612	91,861	47,248
Texarkana, TX-Texarkana, AR	3,388	133,903	25,300	72,423	46,778
Toledo, OH	22,807	652,640	34,945	408,495	55,831
Topeka, KS	6,920	227,644	30,397	141,803	48,798
Trenton-Ewing, NJ	20,158	364,649	55,280	271,265	74,310
Tucson, AZ	26,344	948,704	27,769	503,332	52,340
Tulsa, OK	33,912	893,053	37,973	566,455	59,866
Tuscaloosa, AL	6,450	202,686	31,824	117,475	54,907
Tyler, TX	6,309	194,798	32,390	124,489	50,683
Utica-Rome, NY	6,996	294,804	23,731	162,998	42,920
Valdosta, GA	3,053	128,347	23,783	73,629	41,458
Vallejo-Fairfield, CA	10,291	408,323	25,203	176,167	58,415
Victoria, TX	3,740	112,708	33,185	68,260	54,793
Vineland-Millville-Bridgeton, NJ	3,971	154,175	25,757	77,146	51,475
Virginia Beach-Norfolk-Newport News, VA-NC	60,541	1,660,990	36,449	1,038,537	58,295
Visalia-Porterville, CA	8,966	413,755	21,671	190,073	47,173
Waco, TX	6,218	226,206	27,487	133,503	46,574
Warner Robins, GA	3,829	128,070	29,896	75,976	50,395
Washington-Arlington-Alexandria, DC-VA-MD-WV	319,627	5,260,705	60,757	3,831,915	83,412
Waterloo-Cedar Falls, IA	6,170	163,191	37,808	112,495	54,846
Wausau, WI	4,631	129,079	35,880	94,021	49,259
Weirton-Steubenville, WV-OH	2,698	123,943	21,772	58,358	46,239
Wenatchee, WA	3,037	105,289	28,843	66,423	45,720
Wheeling, WV-OH	3,822	146,454	26,095	84,721	45,109
Wichita, KS	21,670	589,279	36,773	386,757	56,029
Wichita Falls, TX	4,123	149,455	27,586	92,040	44,795
Williamsport, PA	2,997	117,349	25,541	68,907	43,497
Wilmington, NC	10,964	329,175	33,307	191,560	57,234
Winchester, VA-WV	4,120	118,973	34,633	75,758	54,389
Winston-Salem, NC	20,009	455,043	43,972	278,325	71,891
Worcester, MA	23,666	779,567	30,357	427,523	55,355
Yakima, WA	5,938	230,840	25,721	125,212	47,420
York-Hanover, PA	12,225	414,505	29,493	225,421	54,231
Youngstown-Warren-Boardman, OH-PA	14,955	576,602	25,937	309,594	48,306
Yuba City, CA	3,386	160,441	21,102	70,049	48,332
Yuma, AZ	3,674	185,841	19,770	85,214	43,116

Note: Population data are from Census Bureau midyear population estimates. Employment data are from BEA's local area personal income accounts.

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2004–2005—Continues

	2004			2005		
	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>
	Revised	Revision		Revised	Revision	
<b>U.S. metropolitan portion</b> .....	10,404,670	-22,874	-0.2	11,082,707	-14,322	-0.1
Abilene, TX.....	4,230	3	0.1	4,505	-33	-0.7
Akron, OH.....	24,184	-127	-0.5	25,653	-54	-0.2
Albany, GA.....	4,387	38	0.9	4,588	1	0.0
Albany-Schenectady-Troy, NY.....	32,870	-338	-1.0	34,057	-409	-1.2
Albuquerque, NM.....	30,543	-113	-0.4	31,076	-936	-2.9
Alexandria, LA.....	3,915	-16	-0.4	4,190	21	0.5
Allentown-Bethlehem-Easton, PA-NJ.....	24,507	-327	-1.3	25,829	-389	-1.5
Altoona, PA.....	3,484	-29	-0.8	3,686	45	1.2
Amarillo, TX.....	7,344	-121	-1.6	7,860	-143	-1.8
Ames, IA.....	2,984	-5	-0.2	3,160	32	1.0
Anchorage, AK.....	19,713	111	0.6	21,981	-362	-1.6
Anderson, IN.....	3,247	-15	-0.5	3,095	-78	-2.5
Anderson, SC.....	4,101	-36	-0.9	4,209	-64	-1.5
Ann Arbor, MI.....	16,964	25	0.1	17,481	174	1.0
Anniston-Oxford, AL.....	3,092	-6	-0.2	3,308	22	0.7
Appleton, WI.....	8,124	-42	-0.5	8,471	-105	-1.2
Asheville, NC.....	11,109	-18	-0.2	11,782	-72	-0.6
Athens-Clarke County, GA.....	5,145	-6	-0.1	5,416	-12	-0.2
Atlanta-Sandy Springs-Marietta, GA.....	228,611	617	0.3	243,739	1,357	0.6
Atlantic City-Hammonton, NJ.....	11,809	-102	-0.9	12,603	3	0.0
Auburn-Opelika, AL.....	2,786	-47	-1.7	3,000	-33	-1.1
Augusta-Richmond County, GA-SC.....	15,508	35	0.2	16,000	-215	-1.3
Austin-Round Rock, TX.....	59,785	-458	-0.8	64,862	-950	-1.4
Bakersfield, CA.....	20,168	-5	0.0	22,763	-71	-0.3
Baltimore-Towson, MD.....	111,867	464	0.4	118,411	349	0.3
Bangor, ME.....	4,642	27	0.6	4,809	-40	-0.8
Barnstable Town, MA.....	7,783	-50	-0.6	8,006	-48	-0.6
Baton Rouge, LA.....	28,216	-51	-0.2	33,451	682	2.1
Battle Creek, MI.....	4,396	-42	-1.0	4,581	24	0.5
Bay City, MI.....	2,580	11	0.4	2,617	-9	-0.4
Beaumont-Port Arthur, TX.....	11,499	111	1.0	11,955	-146	-1.2
Bellingham, WA.....	5,624	26	0.5	6,721	149	2.3
Bend, OR.....	4,911	-152	-3.0	5,391	-275	-4.9
Billings, MT.....	5,177	-22	-0.4	5,634	-34	-0.6
Binghamton, NY.....	6,253	-57	-0.9	6,518	-93	-1.4
Birmingham-Hoover, AL.....	46,121	162	0.4	49,149	-172	-0.3
Bismarck, ND.....	3,485	-27	-0.8	3,767	-82	-2.1
Blacksburg-Christiansburg-Radford, VA.....	4,136	61	1.5	4,473	135	3.1
Bloomington, IN.....	4,800	-155	-3.1	5,081	-172	-3.3
Bloomington-Normal, IL.....	6,989	-83	-1.2	6,887	-212	-3.0
Boise City-Nampa, ID.....	20,191	-4	0.0	22,407	262	1.2
Boston-Cambridge-Quincy, MA-NH.....	250,412	-1,697	-0.7	259,755	-1,331	-0.5
Boulder, CO.....	14,266	-181	-1.3	15,286	-162	-1.1
Bowling Green, KY.....	3,468	-13	-0.4	3,792	-20	-0.5
Bradenton-Sarasota-Venice, FL.....	20,440	-141	-0.7	23,114	14	0.1
Bremerton-Silverdale, WA.....	7,131	-7	-0.1	7,498	31	0.4
Bridgeport-Stamford-Norwalk, CT.....	69,479	241	0.3	73,083	358	0.5
Brownsville-Harlingen, TX.....	5,832	4	0.1	6,091	-34	-0.6
Brunswick, GA.....	2,795	10	0.3	2,932	-10	-0.3
Buffalo-Niagara Falls, NY.....	37,623	-280	-0.7	38,320	-663	-1.7
Burlington, NC.....	3,866	-15	-0.4	4,038	-14	-0.3
Burlington-South Burlington, VT.....	8,806	-56	-0.6	9,183	-117	-1.3
Canton-Massillon, OH.....	11,926	62	0.5	12,457	-31	-0.2
Cape Coral-Fort Myers, FL.....	17,824	72	0.4	20,540	148	0.7
Carson City, NV.....	2,526	-13	-0.5	2,797	90	3.3
Casper, WY.....	4,198	-147	-3.4	5,067	-362	-6.7
Cedar Rapids, IA.....	10,363	-62	-0.6	10,853	-369	-3.3
Champaign-Urbana, IL.....	6,937	181	2.7	6,940	-46	-0.7
Charleston, WV.....	11,913	-31	-0.3	12,420	-71	-0.6
Charleston-North Charleston-Summerville, SC.....	20,705	39	0.2	22,617	114	0.5
Charlotte-Gastonia-Concord, NC-SC.....	94,361	-2,903	-3.0	103,877	-2,532	-2.4
Charlottesville, VA.....	7,110	20	0.3	7,744	84	1.1
Chattanooga, TN-GA.....	17,552	-66	-0.4	18,061	-552	-3.0
Cheyenne, WY.....	3,290	-48	-1.4	3,566	39	1.1
Chicago-Naperville-Joliet, IL-IN-WI.....	441,457	-378	-0.1	460,125	-1,249	-0.3
Chico, CA.....	5,013	15	0.3	5,378	13	0.2
Cincinnati-Middletown, OH-KY-IN.....	86,552	56	0.1	90,785	-178	-0.2
Clarksville, TN-KY.....	7,043	-3	0.0	8,102	124	1.6
Cleveland, TN.....	3,169	-36	-1.1	3,186	-183	-5.4
Cleveland-Elyria-Mentor, OH.....	95,477	-122	-0.1	98,554	-784	-0.8
Coeur d'Alene, ID.....	3,148	-16	-0.5	3,505	63	1.8
College Station-Bryan, TX.....	4,818	-80	-1.6	5,192	-171	-3.2
Colorado Springs, CO.....	19,632	-161	-0.8	21,269	-85	-0.4
Columbia, MO.....	4,968	-15	-0.3	5,191	-171	-3.2
Columbia, SC.....	25,028	58	0.2	26,448	129	0.5
Columbus, GA-AL.....	8,842	-53	-0.6	9,582	-2	0.0
Columbus, IN.....	3,303	-17	-0.5	3,426	-14	-0.4
Columbus, OH.....	79,063	-86	-0.1	82,170	-575	-0.7
Corpus Christi, TX.....	12,349	9	0.1	13,034	-169	-1.3
Corvallis, OR.....	3,445	19	0.5	3,370	-103	-3.0
Cumberland, MD-WV.....	2,009	-13	-0.7	2,134	-50	-2.3
Dallas-Fort Worth-Arlington, TX.....	294,201	389	0.1	312,612	-2,932	-0.9
Dalton, GA.....	5,325	78	1.5	5,621	45	0.8
Danville, IL.....	2,040	13	0.6	2,042	-10	-0.5
Danville, VA.....	2,692	16	0.6	2,728	-85	-3.0
Davenport-Moline-Rock Island, IA-IL.....	14,042	115	0.8	14,739	-12	-0.1
Dayton, OH.....	31,235	-194	-0.6	32,399	-40	-0.1
Decatur, AL.....	4,408	-43	-1.0	4,616	-129	-2.7
Decatur, IL.....	4,504	22	0.5	4,693	-63	-1.3
Deltona-Daytona Beach-Ormond Beach, FL.....	10,234	67	0.7	11,181	77	0.7
Denver-Aurora, CO.....	121,916	-151	-0.1	131,509	-42	0.0
Des Moines-West Des Moines, IA.....	28,174	-125	-0.4	30,298	-941	-3.0
Detroit-Warren-Livonia, MI.....	194,365	872	0.5	199,735	1,105	0.6



Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2004–2005—Continues

	2004			2005		
	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>
	Revised	Revision		Revised	Revision	
Dothan, AL	3,928	-42	-1.1	4,201	-36	-0.9
Dover, DE	5,047	-24	-0.5	5,344	33	0.6
Dubuque, IA	3,613	-12	-0.3	3,787	-34	-0.9
Duluth, MN-WI	8,428	23	0.3	8,809	213	2.5
Durham, NC	23,839	-151	-0.6	25,584	-446	-1.7
Eau Claire, WI	4,874	-71	-1.4	5,289	34	0.7
El Centro, CA	3,245	-13	-0.4	3,472	31	0.9
Elizabethtown, KY	3,786	-31	-0.8	3,892	-94	-2.4
Elkhart-Goshen, IN	9,109	-125	-1.4	9,336	-55	-0.6
Elmira, NY	2,259	-15	-0.7	2,436	-32	-1.3
El Paso, TX	19,840	-823	-4.0	22,646	661	3.0
Erie, PA	7,909	-4	-0.1	8,259	1	0.0
Eugene-Springfield, OR	9,790	-58	-0.6	10,153	-272	-2.6
Evansville, IN-KY	14,346	71	0.5	14,460	-205	-1.4
Fairbanks, AK	3,725	31	0.8	4,065	63	1.6
Fargo, ND-MN	7,859	-72	-0.9	8,223	-233	-2.8
Farmington, NM	5,046	-19	-0.4	6,037	-306	-4.8
Fayetteville, NC	11,490	-64	-0.6	12,659	-95	-0.7
Fayetteville-Springdale-Rogers, AR-MO	14,217	240	1.7	15,172	-183	-1.2
Flagstaff, AZ	3,334	-55	-1.6	3,685	-49	-1.3
Flint, MI	12,163	-81	-0.7	11,983	90	0.8
Florence, SC	6,011	-10	-0.2	6,236	-94	-1.5
Florence-Muscle Shoals, AL	3,184	-31	-1.0	3,421	-9	-0.3
Fond du Lac, WI	3,215	-56	-1.7	3,315	-114	-3.3
Fort Collins-Loveland, CO	9,034	-31	-0.3	9,556	-160	-1.6
Fort Smith, AR-OK	8,302	-92	-1.1	9,010	-405	-4.3
Fort Walton Beach-Crestview-Destin, FL	8,153	-124	-1.5	9,039	24	0.3
Fort Wayne, IN	14,915	-104	-0.7	15,404	-108	-0.7
Fresno, CA	23,733	-63	-0.3	25,201	129	0.5
Gadsden, AL	2,250	-30	-1.3	2,356	-29	-1.2
Gainesville, FL	7,695	170	2.3	8,324	91	1.1
Gainesville, GA	5,339	21	0.4	5,610	-50	-0.9
Glens Falls, NY	3,131	-29	-0.9	3,291	-72	-2.1
Goldsboro, NC	3,178	-17	-0.5	3,294	-35	-1.1
Grand Forks, ND-MN	3,031	17	0.6	3,156	-61	-1.9
Grand Junction, CO	3,370	-18	-0.5	3,751	-38	-1.0
Grand Rapids-Wyoming, MI	30,189	-134	-0.4	31,129	-334	-1.1
Great Falls, MT	2,309	-7	-0.3	2,418	6	0.3
Greeley, CO	5,577	-123	-2.2	6,113	-154	-2.5
Green Bay, WI	12,535	-155	-1.2	12,962	-270	-2.0
Greensboro-High Point, NC	28,223	18	0.1	29,717	-284	-0.9
Greenville, NC	4,529	-28	-0.6	4,757	-159	-3.2
Greenville-Mauldin-Easley, SC	20,886	-201	-1.0	22,077	-173	-0.8
Gulfport-Biloxi, MS	8,288	-113	-1.3	8,629	12	0.1
Hagerstown-Martinsburg, MD-WV	6,495	-55	-0.8	6,983	-111	-1.6
Hanford-Corcoran, CA	3,093	24	0.8	3,338	89	2.7
Harrisburg-Carlisle, PA	23,499	-284	-1.2	24,311	-351	-1.4
Harrisonburg, VA	4,356	-42	-1.0	4,643	12	0.3
Hartford-West Hartford-East Hartford, CT	61,386	-1,636	-2.6	66,473	-564	-0.8
Hattiesburg, MS	3,635	-1	0.0	3,624	32	0.8
Hickory-Lenoir-Morganton, NC	10,765	-270	-2.4	11,114	-263	-2.3
Hinesville-Fort Stewart, GA	2,192	4	0.2	2,523	63	2.6
Holland-Grand Haven, MI	8,826	-183	-2.0	9,011	-250	-2.7
Honolulu, HI	38,212	-79	-0.2	41,400	289	0.7
Hot Springs, AR	2,211	29	1.3	2,360	42	1.8
Houma-Bayou Cane-Thibodaux, LA	5,991	82	1.4	6,832	161	2.4
Houston-Sugar Land-Baytown, TX	280,820	88	0.0	313,136	-3,196	-1.0
Huntington-Ashland, WV-KY-OH	7,619	109	1.4	8,185	281	3.6
Huntsville, AL	15,076	-107	-0.7	16,030	-28	-0.2
Idaho Falls, ID	3,073	-79	-2.5	3,334	-138	-4.0
Indianapolis-Carmel, IN	83,296	-737	-0.9	86,460	-1,185	-1.4
Iowa City, IA	5,617	28	0.5	5,590	-339	-5.7
Ithaca, NY	3,124	-14	-0.5	3,247	-23	-0.7
Jackson, MI	4,424	-35	-0.8	4,700	18	0.4
Jackson, MS	19,615	49	0.3	19,997	-26	-0.1
Jackson, TN	4,040	5	0.1	4,223	-8	-0.2
Jacksonville, FL	49,058	-46	-0.1	53,208	616	1.2
Jacksonville, NC	4,702	-6	-0.1	5,298	26	0.5
Janesville, WI	4,542	1	0.0	4,536	-28	-0.6
Jefferson City, MO	4,900	6	0.1	5,128	2	0.0
Johnson City, TN	4,999	-13	-0.3	5,190	-77	-1.5
Johnstown, PA	3,271	-11	-0.3	3,472	2	0.1
Jonesboro, AR	3,211	-12	-0.4	3,321	-37	-1.1
Joplin, MO	4,662	-19	-0.4	4,865	-72	-1.5
Kalamazoo-Portage, MI	10,719	42	0.4	10,669	15	0.1
Kankakee-Bradley, IL	2,657	7	0.3	2,657	-33	-1.2
Kansas City, MO-KS	86,351	-236	-0.3	89,938	-1,231	-1.3
Kennewick-Pasco-Richland, WA	6,989	-8	-0.1	7,312	-36	-0.5
Killeen-Temple-Fort Hood, TX	9,820	-15	-0.2	11,005	111	1.0
Kingsport-Bristol-Bristol, TN-VA	8,364	30	0.4	8,215	-249	-2.9
Kingston, NY	3,840	-37	-0.9	4,053	-47	-1.1
Knoxville, TN	25,146	110	0.4	26,248	-88	-0.3
Kokomo, IN	3,872	-62	-1.6	3,674	28	0.8
La Crosse, WI-MN	4,435	-217	-4.7	4,626	-181	-3.8
Lafayette, IN	6,386	-203	-3.1	6,668	-262	-3.8
Lafayette, LA	11,158	95	0.9	12,417	-149	-1.2
Lake Charles, LA	9,132	116	1.3	12,654	915	7.8
Lake Havasu City-Kingman, AZ	2,815	-73	-2.5	3,226	-47	-1.4
Lakeland-Winter Haven, FL	13,225	148	1.1	14,565	106	0.7
Lancaster, PA	16,434	-151	-0.9	17,203	-279	-1.6
Lansing-East Lansing, MI	16,280	-91	-0.6	16,738	-68	-0.4
Laredo, TX	4,470	-42	-0.9	5,027	-102	-2.0

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2004–2005—Continues

	2004			2005		
	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>
	Revised	Revision		Revised	Revision	
Las Cruces, NM	3,907	-81	-2.0	4,224	-21	-0.5
Las Vegas-Paradise, NV	73,188	1,101	1.5	83,366	2,880	3.6
Lawrence, KS	2,916	-165	-5.3	3,053	-198	-6.1
Lawton, OK	3,311	21	0.6	3,448	75	2.2
Lebanon, PA	2,954	-13	-0.4	3,057	-73	-2.3
Lewiston, ID-WA	1,518	-26	-1.7	1,565	-32	-2.0
Lewiston-Auburn, ME	3,165	28	0.9	3,214	-29	-0.9
Lexington-Fayette, KY	19,012	-125	-0.7	20,007	-11	-0.1
Lima, OH	3,864	49	1.3	4,026	30	0.8
Lincoln, NE	11,395	-82	-0.7	11,836	-352	-2.9
Little Rock-North Little Rock-Conway, AR	25,052	-6	0.0	26,699	217	0.8
Logan, UT-ID	2,449	35	1.5	2,540	11	0.4
Longview, TX	6,446	-75	-1.1	7,260	-201	-2.7
Longview, WA	2,444	-20	-0.8	2,597	-47	-1.8
Los Angeles-Long Beach-Santa Ana, CA	596,230	1,151	0.2	633,812	1,405	0.2
Louisville-Jefferson County, KY-IN	48,342	172	0.4	50,393	285	0.6
Lubbock, TX	7,543	-64	-0.8	7,867	-282	-3.5
Lynchburg, VA	6,740	-117	-1.7	7,218	-219	-2.9
Macon, GA	7,257	136	1.9	7,333	28	0.4
Madera, CA	2,921	27	0.9	3,131	51	1.7
Madison, WI	27,152	-404	-1.5	28,694	-475	-1.6
Manchester-Nashua, NH	17,801	-92	-0.5	18,556	-78	-0.4
Mansfield, OH	3,761	-24	-0.6	3,816	-24	-0.6
McAllen-Edinburg-Mission, TX	10,082	-11	-0.1	11,094	35	0.3
Medford, OR	5,472	-132	-2.4	5,839	-149	-2.5
Memphis, TN-MS-AR	55,395	944	1.7	57,650	956	1.7
Merced, CA	5,189	4	0.1	5,332	72	1.4
Miami-Fort Lauderdale-Pompano Beach, FL	211,361	-236	-0.1	233,257	1,451	0.6
Michigan City-La Porte, IN	3,021	-21	-0.7	3,118	-21	-0.7
Midland, TX	6,104	12	0.2	7,434	-275	-3.6
Milwaukee-Waukesha-West Allis, WI	70,029	-567	-0.8	73,417	84	0.1
Minneapolis-St. Paul-Bloomington, MN-WI	165,293	913	0.6	172,118	757	0.4
Missoula, MT	3,632	-87	-2.3	3,936	-24	-0.6
Mobile, AL	11,810	33	0.3	12,706	-27	-0.2
Modesto, CA	13,164	62	0.5	13,966	78	0.6
Monroe, LA	5,391	-54	-1.0	5,668	26	0.5
Monroe, MI	3,759	-14	-0.4	3,752	-28	-0.7
Montgomery, AL	12,295	-13	-0.1	13,052	64	0.5
Morgantown, WV	3,983	8	0.2	4,342	62	1.5
Morristown, TN	3,263	-56	-1.7	3,328	-97	-2.8
Mount Vernon-Anacortes, WA	3,550	-3	-0.1	4,811	216	4.7
Muncie, IN	3,107	-57	-1.8	3,104	-106	-3.3
Muskegon-Norton Shores, MI	4,378	-3	-0.1	4,503	-24	-0.5
Myrtle Beach-North Myrtle Beach-Conway, SC	7,828	-122	-1.5	8,366	-147	-1.7
Napa, CA	5,933	173	3.0	6,473	131	2.1
Naples-Marco Island, FL	12,175	129	1.1	13,853	128	0.9
Nashville-Davidson-Murfreesboro-Franklin, TN	64,287	-18	0.0	68,888	248	0.4
New Haven-Milford, CT	33,107	-51	-0.2	34,246	-46	-0.1
New Orleans-Metairie-Kenner, LA	59,655	873	1.5	63,695	1,783	2.9
New York-Northern New Jersey-Long Island, NY-NJ-PA	993,080	-9,199	-0.9	1,050,142	-6,239	-0.6
Niles-Benton Harbor, MI	4,738	-66	-1.4	4,824	-70	-1.4
Norwich-New London, CT	10,862	-76	-0.7	11,567	30	0.3
Ocala, FL	5,941	22	0.4	6,700	15	0.2
Ocean City, NJ	3,738	-11	-0.3	3,953	-69	-1.7
Odessa, TX	3,501	-11	-0.3	4,056	-93	-2.2
Ogden-Clearfield, UT	13,082	29	0.2	13,927	202	1.5
Oklahoma City, OK	43,406	262	0.6	46,458	-203	-0.4
Olympia, WA	6,720	9	0.1	7,103	-51	-0.7
Omaha-Council Bluffs, NE-IA	36,987	323	0.9	39,140	82	0.2
Orlando-Kissimmee, FL	80,710	284	0.4	90,257	855	1.0
Oshkosh-Neenah, WI	6,452	-99	-1.5	6,718	-29	-0.4
Owensboro, KY	3,526	-28	-0.8	3,676	-14	-0.4
Oxnard-Thousand Oaks-Ventura, CA	30,364	-66	-0.2	32,608	482	1.5
Palm Bay-Melbourne-Titusville, FL	14,648	-3	0.0	16,061	99	0.6
Palm Coast, FL	1,251	-599	-32.4	1,371	-894	-39.5
Panama City-Lynn Haven, FL	5,126	8	0.2	5,656	16	0.3
Parkersburg-Marietta-Vienna, WV-OH	4,865	115	2.4	4,944	29	0.6
Pascagoula, MS	3,464	42	1.2	4,110	224	5.8
Pensacola-Ferry Pass-Brent, FL	11,351	204	1.8	12,099	128	1.1
Peoria, IL	13,330	19	0.1	14,347	-71	-0.5
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	280,141	-1,314	-0.5	295,637	401	0.1
Phoenix-Mesa-Scottsdale, AZ	147,088	-270	-0.2	162,044	2,016	1.3
Pine Bluff, AR	2,610	6	0.2	2,668	-21	-0.8
Pittsburgh, PA	96,058	-1,335	-1.4	101,005	-1,048	-1.0
Pittsfield, MA	4,967	-55	-1.1	5,121	-236	-4.4
Pocatello, ID	2,210	-21	-0.9	2,313	-59	-2.5
Portland-South Portland-Biddeford, ME	21,371	87	0.4	22,003	-178	-0.8
Portland-Vancouver-Beaverton, OR-WA	89,377	-1,463	-1.6	93,816	-1,757	-1.8
Port St. Lucie, FL	9,001	159	1.8	10,339	116	1.1
Poughkeepsie-Newburgh-Middletown, NY	17,776	-233	-1.3	18,900	-232	-1.2
Prescott, AZ	3,264	-119	-3.5	3,867	-65	-1.6
Providence-New Bedford-Fall River, RI-MA	57,405	-118	-0.2	58,878	-533	-0.9
Provo-Orem, UT	9,849	-208	-2.1	10,851	-391	-3.5
Pueblo, CO	3,309	1	0.0	3,297	-84	-2.5
Punta Gorda, FL	3,023	124	4.3	3,273	5	0.1
Racine, WI	6,258	22	0.4	6,313	-95	-1.5
Raleigh-Cary, NC	40,005	-129	-0.3	43,347	-66	-0.2
Rapid City, SD	4,007	6	0.1	4,221	4	0.1
Reading, PA	11,989	-246	-2.0	12,720	-226	-1.7
Redding, CA	4,816	38	0.8	5,062	-8	-0.2
Reno-Sparks, NV	17,167	112	0.7	17,751	-609	-3.3
Richmond, VA	51,348	47	0.1	55,587	-29	-0.1
Riverside-San Bernardino-Ontario, CA	93,636	390	0.4	102,718	1,156	1.1

Table 4. Revisions to Current-Dollar Gross Domestic Product by Metropolitan Area, 2004–2005—Table Ends

	2004			2005		
	Millions of dollars		Percent revision <sup>1</sup>	Millions of dollars		Percent revision <sup>1</sup>
	Revised	Revision		Revised	Revision	
Roanoke, VA	10,755	-82	-0.8	11,265	-152	-1.3
Rochester, MN	7,623	-3	0.0	7,889	-43	-0.5
Rochester, NY	39,607	-288	-0.7	41,361	-536	-1.3
Rockford, IL	10,500	5	0.1	10,840	-46	-0.4
Rocky Mount, NC	5,245	-8	-0.1	5,326	-202	-3.6
Rome, GA	2,968	5	0.2	3,044	-38	-1.2
Sacramento-Arden-Arcade-Roseville, CA	78,849	40	0.1	86,094	1,265	1.5
Saginaw-Saginaw Township North, MI	6,455	-11	-0.2	6,490	25	0.4
St. Cloud, MN	6,540	-21	-0.3	6,777	-39	-0.6
St. George, UT	2,478	-16	-0.6	2,887	10	0.3
St. Joseph, MO-KS	3,398	-12	-0.4	3,460	-57	-1.6
St. Louis, MO-IL	111,084	582	0.5	115,494	-721	-0.6
Salem, OR	10,379	-69	-0.7	10,608	-539	-4.8
Salinas, CA	15,450	-251	-1.6	16,823	388	2.4
Salisbury, MD	3,189	7	0.2	3,453	-9	-0.3
Salt Lake City, UT	46,589	179	0.4	51,368	725	1.4
San Angelo, TX	2,987	-6	-0.2	3,096	-54	-1.7
San Antonio, TX	61,663	-859	-1.4	66,988	-19	0.0
San Diego-Carlsbad-San Marcos, CA	138,630	477	0.3	148,390	2,048	1.4
Sandusky, OH	2,831	23	0.8	2,923	12	0.4
San Francisco-Oakland-Fremont, CA	251,725	1,268	0.5	272,882	4,581	1.7
San Jose-Sunnyvale-Santa Clara, CA	116,752	-165	-0.1	125,354	2,050	1.7
San Luis Obispo-Paso Robles, CA	8,877	58	0.7	9,600	177	1.9
Santa Barbara-Santa Maria-Goleta, CA	16,123	-54	-0.3	17,696	346	2.0
Santa Cruz-Watsonville, CA	8,639	-113	-1.3	9,080	-72	-0.8
Santa Fe, NM	5,365	-177	-3.2	5,790	-156	-2.6
Santa Rosa-Petaluma, CA	17,436	141	0.8	18,694	200	1.1
Savannah, GA	10,137	68	0.7	11,055	133	1.2
Scranton-Wilkes-Barre, PA	16,485	93	0.6	17,016	-36	-0.2
Seattle-Tacoma-Bellevue, WA	171,025	1,246	0.7	184,419	2,249	1.2
Sebastian-Vero Beach, FL	3,620	88	2.5	3,978	64	1.6
Sheboygan, WI	4,612	-63	-1.4	4,671	-235	-4.8
Sherman-Denison, TX	2,692	-25	-0.9	2,778	-76	-2.7
Shreveport-Bossier City, LA	15,958	-301	-1.8	17,621	-321	-1.8
Sioux City, IA-NE-SD	5,086	128	2.6	5,153	11	0.2
Sioux Falls, SD	11,564	-326	-2.7	12,211	-268	-2.2
South Bend-Mishawaka, IN-MI	11,033	109	1.0	11,033	-144	-1.3
Spartanburg, SC	8,676	-46	-0.5	8,940	-59	-0.7
Spokane, WA	13,877	11	0.1	14,933	4	0.0
Springfield, IL	7,574	157	2.1	7,553	-186	-2.4
Springfield, MA	19,137	-246	-1.3	19,761	-294	-1.5
Springfield, MO	12,021	15	0.1	12,959	54	0.4
Springfield, OH	3,243	7	0.2	3,293	-2	-0.1
State College, PA	4,440	-93	-2.0	4,793	-38	-0.8
Stockton, CA	16,404	58	0.4	17,406	149	0.9
Sumter, SC	2,632	-5	-0.2	2,757	13	0.5
Syracuse, NY	22,554	-302	-1.3	23,381	-407	-1.7
Tallahassee, FL	10,727	-163	-1.5	11,535	28	0.2
Tampa-St. Petersburg-Clearwater, FL	93,184	111	0.1	101,165	213	0.2
Terre Haute, IN	4,769	-27	-0.6	4,817	-56	-1.2
Texarkana, TX-Texarkana, AR	3,508	-10	-0.3	3,687	-65	-1.7
Toledo, OH	24,189	-37	-0.2	24,853	-102	-0.4
Topeka, KS	7,554	-142	-1.8	7,727	-281	-3.5
Trenton-Ewing, NJ	20,236	-187	-0.9	21,348	-165	-0.8
Tucson, AZ	24,983	26	0.1	27,518	442	1.6
Tulsa, OK	34,486	-143	-0.4	38,005	-413	-1.1
Tuscaloosa, AL	6,348	-51	-0.8	6,933	-70	-1.0
Tyler, TX	6,652	48	0.7	7,067	-213	-2.9
Utica-Rome, NY	7,386	-96	-1.3	7,674	-118	-1.5
Valdosta, GA	3,185	18	0.6	3,383	-7	-0.2
Vallejo-Fairfield, CA	10,863	75	0.7	11,789	124	1.1
Victoria, TX	3,849	37	1.0	4,194	-122	-2.8
Vineland-Millville-Bridgeton, NJ	4,278	0	0.0	4,455	-62	-1.4
Virginia Beach-Norfolk-Newport News, VA-NC	62,852	-36	-0.1	67,525	810	1.2
Visalia-Porterville, CA	9,099	51	0.6	9,730	54	0.6
Waco, TX	6,403	-42	-0.7	6,701	-162	-2.4
Warner Robins, GA	4,080	53	1.3	4,413	29	0.7
Washington-Arlington-Alexandria, DC-VA-MD-WV	321,225	-1,338	-0.4	347,295	-335	-0.1
Waterloo-Cedar Falls, IA	6,301	-40	-0.6	6,642	-46	-0.7
Wausau, WI	4,844	-63	-1.3	5,033	-119	-2.3
Weirton-Steubenville, WV-OH	3,092	7	0.2	3,376	40	1.2
Wenatchee, WA	3,061	-48	-1.5	3,171	-72	-2.2
Wheeling, WV-OH	4,135	42	1.0	4,417	0	0.0
Wichita, KS	21,155	59	0.3	22,296	100	0.4
Wichita Falls, TX	4,591	-60	-1.3	4,934	-13	-0.3
Williamsport, PA	3,228	-47	-1.4	3,290	-122	-3.6
Wilmington, NC	10,603	19	0.2	11,767	67	0.6
Winchester, VA-WV	3,992	-15	-0.4	4,333	-78	-1.8
Winston-Salem, NC	20,254	470	2.4	21,090	125	0.6
Worcester, MA	24,483	-250	-1.0	25,235	-315	-1.2
Yakima, WA	5,970	-81	-1.3	6,217	31	0.5
York-Hanover, PA	12,183	-120	-1.0	13,531	113	0.8
Youngstown-Warren-Boardman, OH-PA	15,931	-50	-0.3	16,537	-154	-0.9
Yuba City, CA	3,647	11	0.3	3,813	16	0.4
Yuma, AZ	3,683	-78	-2.1	4,014	-80	-2.0

1. Revision is a percentage of the previously published estimate.

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2004–2006—Continues

	Millions of dollars			Percent of total U.S. metropolitan portion		
	2004	2005	2006	2004	2005	2006
<b>U.S. metropolitan portion</b> .....	10,404,670	11,082,707	11,786,575	100.0	100.0	100.0
Abilene, TX.....	4,230	4,505	4,927	0.0	0.0	0.0
Akron, OH.....	24,184	25,653	26,179	0.2	0.2	0.2
Albany, GA.....	4,387	4,588	4,541	0.0	0.0	0.0
Albany-Schenectady-Troy, NY.....	32,870	34,057	35,896	0.3	0.3	0.3
Albuquerque, NM.....	30,543	31,076	32,864	0.3	0.3	0.3
Alexandria, LA.....	3,915	4,190	4,542	0.0	0.0	0.0
Allentown-Bethlehem-Easton, PA-NJ.....	24,507	25,829	27,199	0.2	0.2	0.2
Altoona, PA.....	3,484	3,686	3,831	0.0	0.0	0.0
Amarillo, TX.....	7,344	7,860	8,435	0.1	0.1	0.1
Ames, IA.....	2,984	3,160	3,399	0.0	0.0	0.0
Anchorage, AK.....	19,713	21,981	23,577	0.2	0.2	0.2
Anderson, IN.....	3,247	3,095	3,109	0.0	0.0	0.0
Anderson, SC.....	4,101	4,209	4,378	0.0	0.0	0.0
Ann Arbor, MI.....	16,964	17,481	17,799	0.2	0.2	0.2
Anniston-Oxford, AL.....	3,092	3,308	3,507	0.0	0.0	0.0
Appleton, WI.....	8,124	8,471	8,705	0.1	0.1	0.1
Asheville, NC.....	11,109	11,782	12,740	0.1	0.1	0.1
Athens-Clarke County, GA.....	5,145	5,416	5,613	0.0	0.0	0.0
Atlanta-Sandy Springs-Marietta, GA.....	228,611	243,739	257,032	2.2	2.2	2.2
Atlantic City-Hamilton, NJ.....	11,809	12,603	13,252	0.1	0.1	0.1
Auburn-Opelika, AL.....	2,786	3,000	3,257	0.0	0.0	0.0
Augusta-Richmond County, GA-SC.....	15,508	16,000	16,448	0.1	0.1	0.1
Austin-Round Rock, TX.....	59,785	64,862	71,176	0.6	0.6	0.6
Bakersfield, CA.....	20,168	22,763	25,067	0.2	0.2	0.2
Baltimore-Towson, MD.....	111,867	118,411	125,918	1.1	1.1	1.1
Bangor, ME.....	4,642	4,809	5,034	0.0	0.0	0.0
Barnstable Town, MA.....	7,783	8,006	8,183	0.1	0.1	0.1
Baton Rouge, LA.....	28,216	33,451	36,848	0.3	0.3	0.3
Battle Creek, MI.....	4,396	4,581	4,649	0.0	0.0	0.0
Bay City, MI.....	2,580	2,617	2,690	0.0	0.0	0.0
Beaumont-Port Arthur, TX.....	11,499	11,955	13,476	0.1	0.1	0.1
Bellingham, WA.....	5,624	6,721	6,714	0.1	0.1	0.1
Bend, OR.....	4,911	5,391	6,011	0.0	0.0	0.1
Billings, MT.....	5,177	5,634	5,980	0.0	0.1	0.1
Binghamton, NY.....	6,253	6,518	6,825	0.1	0.1	0.1
Birmingham-Hoover, AL.....	46,121	49,149	51,535	0.4	0.4	0.4
Bismarck, ND.....	3,485	3,767	3,954	0.0	0.0	0.0
Blacksburg-Christiansburg-Radford, VA.....	4,136	4,473	4,702	0.0	0.0	0.0
Bloomington, IN.....	4,800	5,081	5,193	0.0	0.0	0.0
Bloomington-Normal, IL.....	6,989	6,887	7,276	0.1	0.1	0.1
Boise City-Nampa, ID.....	20,191	22,407	23,125	0.2	0.2	0.2
Boston-Cambridge-Quincy, MA-NH.....	250,412	259,755	275,756	2.4	2.3	2.3
Boulder, CO.....	14,266	15,286	16,263	0.1	0.1	0.1
Bowling Green, KY.....	3,468	3,792	4,038	0.0	0.0	0.0
Bradenton-Sarasota-Venice, FL.....	20,440	23,114	24,772	0.2	0.2	0.2
Bremerton-Silverdale, WA.....	7,131	7,498	8,115	0.1	0.1	0.1
Bridgeport-Stamford-Norwalk, CT.....	69,479	73,083	78,387	0.7	0.7	0.7
Brownsville-Harlingen, TX.....	5,832	6,091	6,555	0.1	0.1	0.1
Brunswick, GA.....	2,795	2,932	3,134	0.0	0.0	0.0
Buffalo-Niagara Falls, NY.....	37,623	38,320	40,561	0.4	0.3	0.3
Burlington, NC.....	3,866	4,038	4,308	0.0	0.0	0.0
Burlington-South Burlington, VT.....	8,806	9,183	9,567	0.1	0.1	0.1
Canton-Massillon, OH.....	11,926	12,457	12,541	0.1	0.1	0.1
Cape Coral-Fort Myers, FL.....	17,824	20,540	21,838	0.2	0.2	0.2
Carson City, NV.....	2,526	2,797	3,013	0.0	0.0	0.0
Casper, WY.....	4,198	5,067	5,678	0.0	0.0	0.0
Cedar Rapids, IA.....	10,363	10,853	11,093	0.1	0.1	0.1
Champaign-Urbana, IL.....	6,937	6,940	7,269	0.1	0.1	0.1
Charleston, WV.....	11,913	12,420	13,092	0.1	0.1	0.1
Charleston-North Charleston-Summerville, SC.....	20,705	22,617	24,056	0.2	0.2	0.2
Charlotte-Gastonia-Concord, NC-SC.....	94,361	103,877	114,147	0.9	0.9	1.0
Charlottesville, VA.....	7,110	7,744	8,332	0.1	0.1	0.1
Chattanooga, TN-GA.....	17,552	18,061	19,103	0.2	0.2	0.2
Cheyenne, WY.....	3,290	3,566	3,948	0.0	0.0	0.0
Chicago-Naperville-Joliet, IL-IN-WI.....	441,457	460,125	485,002	4.2	4.2	4.1
Chico, CA.....	5,013	5,378	5,625	0.0	0.0	0.0
Cincinnati-Middletown, OH-KY-IN.....	86,552	90,785	93,370	0.8	0.8	0.8
Clarksville, TN-KY.....	7,043	8,102	8,752	0.1	0.1	0.1
Cleveland, TN.....	3,169	3,186	3,158	0.0	0.0	0.0
Cleveland-Elyria-Mentor, OH.....	95,477	98,554	101,605	0.9	0.9	0.9
Coeur d'Alene, ID.....	3,148	3,505	3,857	0.0	0.0	0.0
College Station-Bryan, TX.....	4,818	5,192	5,669	0.0	0.0	0.0
Colorado Springs, CO.....	19,632	21,269	22,296	0.2	0.2	0.2
Columbia, MO.....	4,968	5,191	5,448	0.0	0.0	0.0
Columbia, SC.....	25,028	26,448	28,401	0.2	0.2	0.2
Columbus, GA-AL.....	8,842	9,582	10,026	0.1	0.1	0.1
Columbus, IN.....	3,303	3,426	3,640	0.0	0.0	0.0
Columbus, OH.....	79,063	82,170	85,514	0.8	0.7	0.7
Corpus Christi, TX.....	12,349	13,034	14,352	0.1	0.1	0.1
Corvallis, OR.....	3,445	3,370	3,532	0.0	0.0	0.0
Cumberland, MD-WV.....	2,009	2,134	2,256	0.0	0.0	0.0
Dallas-Fort Worth-Arlington, TX.....	294,201	312,612	338,493	2.8	2.8	2.9
Dalton, GA.....	5,325	5,621	5,556	0.1	0.1	0.0
Danville, IL.....	2,040	2,042	2,107	0.0	0.0	0.0
Danville, VA.....	2,692	2,728	2,694	0.0	0.0	0.0
Davenport-Moline-Rock Island, IA-IL.....	14,042	14,739	15,490	0.1	0.1	0.1
Dayton, OH.....	31,235	32,399	33,547	0.3	0.3	0.3
Decatur, AL.....	4,408	4,616	4,826	0.0	0.0	0.0
Decatur, IL.....	4,504	4,693	4,680	0.0	0.0	0.0
Deltona-Daytona Beach-Ormond Beach, FL.....	10,234	11,181	11,919	0.1	0.1	0.1
Denver-Aurora, CO.....	121,916	131,509	139,600	1.2	1.2	1.2
Des Moines-West Des Moines, IA.....	28,174	30,298	32,447	0.3	0.3	0.3
Detroit-Warren-Livonia, MI.....	194,365	199,735	199,288	1.9	1.8	1.7

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2004–2006—Continues

	Millions of dollars			Percent of total U.S. metropolitan portion		
	2004	2005	2006	2004	2005	2006
Dothan, AL.....	3,928	4,201	4,352	0.0	0.0	0.0
Dover, DE.....	5,047	5,344	5,571	0.0	0.0	0.0
Dubuque, IA.....	3,613	3,787	4,000	0.0	0.0	0.0
Duluth, MN-WI.....	8,428	8,809	9,320	0.1	0.1	0.1
Durham, NC.....	23,839	25,584	27,874	0.2	0.2	0.2
Eau Claire, WI.....	4,874	5,289	5,509	0.0	0.0	0.0
El Centro, CA.....	3,245	3,472	3,662	0.0	0.0	0.0
Elizabethtown, KY.....	3,786	3,892	4,193	0.0	0.0	0.0
Elkhart-Goshen, IN.....	9,109	9,336	9,541	0.1	0.1	0.1
Elmira, NY.....	2,259	2,436	2,547	0.0	0.0	0.0
El Paso, TX.....	19,840	22,646	23,563	0.2	0.2	0.2
Erie, PA.....	7,909	8,259	8,770	0.1	0.1	0.1
Eugene-Springfield, OR.....	9,790	10,153	10,796	0.1	0.1	0.1
Evansville, IN-KY.....	14,346	14,460	15,054	0.1	0.1	0.1
Fairbanks, AK.....	3,725	4,065	4,612	0.0	0.0	0.0
Fargo, ND-MN.....	7,859	8,223	8,764	0.1	0.1	0.1
Farmington, NM.....	5,046	6,037	6,538	0.0	0.1	0.1
Fayetteville, NC.....	11,490	12,659	13,505	0.1	0.1	0.1
Fayetteville-Springdale-Rogers, AR-MO.....	14,217	15,172	16,038	0.1	0.1	0.1
Flagstaff, AZ.....	3,334	3,685	4,027	0.0	0.0	0.0
Flint, MI.....	12,163	11,983	12,092	0.1	0.1	0.1
Florence, SC.....	6,011	6,236	6,535	0.1	0.1	0.1
Florence-Muscle Shoals, AL.....	3,184	3,421	3,599	0.0	0.0	0.0
Fond du Lac, WI.....	3,215	3,315	3,434	0.0	0.0	0.0
Fort Collins-Loveland, CO.....	9,034	9,556	10,105	0.1	0.1	0.1
Fort Smith, AR-OK.....	8,302	9,010	9,455	0.1	0.1	0.1
Fort Walton Beach-Crestview-Destin, FL.....	8,153	9,039	9,357	0.1	0.1	0.1
Fort Wayne, IN.....	14,915	15,404	16,015	0.1	0.1	0.1
Fresno, CA.....	23,733	25,201	26,632	0.2	0.2	0.2
Gadsden, AL.....	2,250	2,356	2,436	0.0	0.0	0.0
Gainesville, FL.....	7,695	8,324	8,903	0.1	0.1	0.1
Gainesville, GA.....	5,339	5,610	5,660	0.1	0.1	0.0
Glens Falls, NY.....	3,131	3,291	3,438	0.0	0.0	0.0
Goldsboro, NC.....	3,178	3,294	3,482	0.0	0.0	0.0
Grand Forks, ND-MN.....	3,031	3,156	3,355	0.0	0.0	0.0
Grand Junction, CO.....	3,370	3,751	4,175	0.0	0.0	0.0
Grand Rapids-Wyoming, MI.....	30,189	31,129	32,165	0.3	0.3	0.3
Great Falls, MT.....	2,309	2,418	2,596	0.0	0.0	0.0
Greeley, CO.....	5,577	6,113	6,493	0.1	0.1	0.1
Green Bay, WI.....	12,535	12,962	13,341	0.1	0.1	0.1
Greensboro-High Point, NC.....	28,223	29,717	31,830	0.3	0.3	0.3
Greenville, NC.....	4,529	4,757	5,130	0.0	0.0	0.0
Greenville-Mauldin-Easley, SC.....	20,886	22,077	22,939	0.2	0.2	0.2
Gulfport-Biloxi, MS.....	8,288	8,629	8,776	0.1	0.1	0.1
Hagerstown-Martinsburg, MD-WV.....	6,495	6,983	7,512	0.1	0.1	0.1
Hanford-Corcoran, CA.....	3,093	3,338	3,639	0.0	0.0	0.0
Harrisburg-Carlisle, PA.....	23,499	24,311	25,478	0.2	0.2	0.2
Harrisonburg, VA.....	4,356	4,643	4,822	0.0	0.0	0.0
Hartford-West Hartford-East Hartford, CT.....	61,386	66,473	69,863	0.6	0.6	0.6
Hattiesburg, MS.....	3,635	3,824	4,259	0.0	0.0	0.0
Hickory-Lenoir-Morganton, NC.....	10,785	11,114	11,732	0.1	0.1	0.1
Hinesville-Fort Stewart, GA.....	2,192	2,523	2,681	0.0	0.0	0.0
Holland-Grand Haven, MI.....	8,826	9,011	9,125	0.1	0.1	0.1
Honolulu, HI.....	38,212	41,400	44,192	0.4	0.4	0.4
Hot Springs, AR.....	2,211	2,360	2,512	0.0	0.0	0.0
Houma-Bayou Cane-Thibodaux, LA.....	5,991	6,832	6,833	0.1	0.1	0.1
Houston-Sugar Land-Baytown, TX.....	280,820	313,136	344,516	2.7	2.8	2.9
Huntington-Ashland, WV-KY-OH.....	7,619	8,185	8,713	0.1	0.1	0.1
Huntsville, AL.....	15,076	16,030	17,115	0.1	0.1	0.1
Idaho Falls, ID.....	3,073	3,334	3,574	0.0	0.0	0.0
Indianapolis-Carmel, IN.....	83,296	86,460	89,808	0.8	0.8	0.8
Iowa City, IA.....	5,617	5,590	5,986	0.1	0.1	0.1
Ithaca, NY.....	3,124	3,247	3,398	0.0	0.0	0.0
Jackson, MI.....	4,424	4,700	4,712	0.0	0.0	0.0
Jackson, MS.....	19,615	19,997	21,423	0.2	0.2	0.2
Jackson, TN.....	4,040	4,223	4,366	0.0	0.0	0.0
Jacksonville, FL.....	49,058	53,208	58,163	0.5	0.5	0.5
Jacksonville, NC.....	4,702	5,298	5,670	0.0	0.0	0.0
Janesville, WI.....	4,542	4,536	4,950	0.0	0.0	0.0
Jefferson City, MO.....	4,900	5,128	5,257	0.0	0.0	0.0
Johnson City, TN.....	4,999	5,190	5,442	0.0	0.0	0.0
Johnstown, PA.....	3,271	3,472	3,620	0.0	0.0	0.0
Jonesboro, AR.....	3,211	3,321	3,472	0.0	0.0	0.0
Joplin, MO.....	4,662	4,865	5,056	0.0	0.0	0.0
Kalamazoo-Portage, MI.....	10,719	10,669	10,987	0.1	0.1	0.1
Kankakee-Bradley, IL.....	2,657	2,657	2,759	0.0	0.0	0.0
Kansas City, MO-KS.....	86,351	89,938	94,162	0.8	0.8	0.8
Kennewick-Pasco-Richland, WA.....	6,989	7,312	7,513	0.1	0.1	0.1
Killeen-Temple-Fort Hood, TX.....	9,820	11,005	12,286	0.1	0.1	0.1
Kingsport-Bristol-Bristol, TN-VA.....	8,364	8,215	8,757	0.1	0.1	0.1
Kingston, NY.....	3,840	4,053	4,429	0.0	0.0	0.0
Knoxville, TN.....	25,146	26,248	27,672	0.2	0.2	0.2
Kokomo, IN.....	3,872	3,674	3,741	0.0	0.0	0.0
La Crosse, WI-MN.....	4,435	4,626	4,819	0.0	0.0	0.0
Lafayette, IN.....	6,386	6,668	6,572	0.1	0.1	0.1
Lafayette, LA.....	11,158	12,417	15,385	0.1	0.1	0.1
Lake Charles, LA.....	9,132	12,654	13,802	0.1	0.1	0.1
Lake Havasu City-Kingman, AZ.....	2,815	3,226	3,600	0.0	0.0	0.0
Lakeland-Winter Haven, FL.....	13,225	14,565	15,433	0.1	0.1	0.1
Lancaster, PA.....	16,434	17,203	17,804	0.2	0.2	0.2
Lansing-East Lansing, MI.....	16,280	16,738	17,441	0.2	0.2	0.1
Laredo, TX.....	4,470	5,027	5,450	0.0	0.0	0.0

Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2004–2006—Continues

	Millions of dollars			Percent of total U.S. metropolitan portion		
	2004	2005	2006	2004	2005	2006
Las Cruces, NM	3,907	4,224	4,417	0.0	0.0	0.0
Las Vegas-Paradise, NV	73,188	83,366	91,500	0.7	0.8	0.8
Lawrence, KS	2,916	3,053	3,227	0.0	0.0	0.0
Lawton, OK	3,311	3,448	3,856	0.0	0.0	0.0
Lebanon, PA	2,954	3,057	3,227	0.0	0.0	0.0
Lewiston, ID-WA	1,518	1,565	1,657	0.0	0.0	0.0
Lewiston-Auburn, ME	3,165	3,214	3,402	0.0	0.0	0.0
Lexington-Fayette, KY	19,012	20,007	21,238	0.2	0.2	0.2
Lima, OH	3,864	4,026	4,126	0.0	0.0	0.0
Lincoln, NE	11,395	11,836	12,545	0.1	0.1	0.1
Little Rock-North Little Rock-Conway, AR	25,052	26,699	28,525	0.2	0.2	0.2
Logan, UT-ID	2,449	2,540	2,658	0.0	0.0	0.0
Longview, TX	6,446	7,260	8,238	0.1	0.1	0.1
Longview, WA	2,444	2,597	2,716	0.0	0.0	0.0
Los Angeles-Long Beach-Santa Ana, CA	596,230	633,812	680,230	5.7	5.7	5.8
Louisville-Jefferson County, KY-IN	48,342	50,393	53,045	0.5	0.5	0.5
Lubbock, TX	7,543	7,867	8,389	0.1	0.1	0.1
Lynchburg, VA	6,740	7,218	7,701	0.1	0.1	0.1
Macon, GA	7,257	7,333	7,345	0.1	0.1	0.1
Madera, CA	2,921	3,131	3,162	0.0	0.0	0.0
Madison, WI	27,152	28,694	30,160	0.3	0.3	0.3
Manchester-Nashua, NH	17,801	18,556	19,061	0.2	0.2	0.2
Mansfield, OH	3,761	3,816	3,801	0.0	0.0	0.0
McAllen-Edinburg-Mission, TX	10,082	11,094	12,026	0.1	0.1	0.1
Medford, OR	5,472	5,839	6,146	0.1	0.1	0.1
Memphis, TN-MS-AR	55,395	57,650	60,564	0.5	0.5	0.5
Merced, CA	5,189	5,332	5,381	0.0	0.0	0.0
Miami-Fort Lauderdale-Pompano Beach, FL	211,361	233,257	248,029	2.0	2.1	2.1
Michigan City-La Porte, IN	3,021	3,118	3,145	0.0	0.0	0.0
Midland, TX	6,104	7,434	8,700	0.1	0.1	0.1
Milwaukee-Waukesha-West Allis, WI	70,029	73,417	77,660	0.7	0.7	0.7
Minneapolis-St. Paul-Bloomington, MN-WI	165,293	172,118	179,683	1.6	1.6	1.5
Missoula, MT	3,632	3,936	4,200	0.0	0.0	0.0
Mobile, AL	11,810	12,706	13,892	0.1	0.1	0.1
Modesto, CA	13,164	13,966	14,356	0.1	0.1	0.1
Monroe, LA	5,391	5,668	6,067	0.1	0.1	0.1
Monroe, MI	3,759	3,752	3,868	0.0	0.0	0.0
Montgomery, AL	12,295	13,052	13,859	0.1	0.1	0.1
Morgantown, WV	3,983	4,342	4,651	0.0	0.0	0.0
Morristown, TN	3,263	3,328	3,431	0.0	0.0	0.0
Mount Vernon-Anacortes, WA	3,550	4,811	4,478	0.0	0.0	0.0
Muncie, IN	3,107	3,104	3,147	0.0	0.0	0.0
Muskegon-Norton Shores, MI	4,378	4,503	4,673	0.0	0.0	0.0
Myrtle Beach-North Myrtle Beach-Conway, SC	7,828	8,366	9,064	0.1	0.1	0.1
Napa, CA	5,933	6,473	6,654	0.1	0.1	0.1
Naples-Marco Island, FL	12,175	13,853	14,572	0.1	0.1	0.1
Nashville-Davidson-Murfreesboro-Franklin, TN	64,287	68,888	73,658	0.6	0.6	0.6
New Haven-Milford, CT	33,107	34,246	36,070	0.3	0.3	0.3
New Orleans-Metairie-Kenner, LA	59,655	63,695	66,450	0.6	0.6	0.6
New York-Northern New Jersey-Long Island, NY-NJ-PA	993,080	1,050,142	1,123,532	9.5	9.5	9.5
Niles-Benton Harbor, MI	4,738	4,824	5,059	0.0	0.0	0.0
Norwich-New London, CT	10,862	11,567	12,568	0.1	0.1	0.1
Ocala, FL	5,941	6,700	7,341	0.1	0.1	0.1
Ocean City, NJ	3,738	3,953	3,957	0.0	0.0	0.0
Odessa, TX	3,501	4,056	4,776	0.0	0.0	0.0
Ogden-Clearfield, UT	13,082	13,927	15,020	0.1	0.1	0.1
Oklahoma City, OK	43,406	46,458	50,409	0.4	0.4	0.4
Olympia, WA	6,720	7,103	7,623	0.1	0.1	0.1
Omaha-Council Bluffs, NE-IA	36,987	39,140	41,656	0.4	0.4	0.4
Orlando-Kissimmee, FL	80,710	90,257	97,384	0.8	0.8	0.8
Oshkosh-Neenah, WI	6,452	6,718	6,925	0.1	0.1	0.1
Owensboro, KY	3,526	3,676	3,951	0.0	0.0	0.0
Oxnard-Thousand Oaks-Ventura, CA	30,364	32,608	34,359	0.3	0.3	0.3
Palm Bay-Melbourne-Titusville, FL	14,648	16,061	16,912	0.1	0.1	0.1
Palm Coast, FL	1,251	1,371	1,422	0.0	0.0	0.0
Panama City-Lynn Haven, FL	5,126	5,656	6,104	0.0	0.1	0.1
Parkersburg-Marietta-Vienna, WV-OH	4,865	4,944	5,240	0.0	0.0	0.0
Pascagoula, MS	3,464	4,110	4,610	0.0	0.0	0.0
Pensacola-Ferry Pass-Brent, FL	11,351	12,099	13,040	0.1	0.1	0.1
Peoria, IL	13,330	14,347	15,633	0.1	0.1	0.1
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	280,141	295,637	311,662	2.7	2.7	2.6
Phoenix-Mesa-Scottsdale, AZ	147,088	162,044	179,489	1.4	1.5	1.5
Pine Bluff, AR	2,610	2,668	2,771	0.0	0.0	0.0
Pittsburgh, PA	96,058	101,005	106,496	0.9	0.9	0.9
Pittsfield, MA	4,967	5,121	5,256	0.0	0.0	0.0
Pocatello, ID	2,210	2,313	2,301	0.0	0.0	0.0
Portland-South Portland-Biddeford, ME	21,371	22,003	23,091	0.2	0.2	0.2
Portland-Vancouver-Beaverton, OR-WA	89,377	93,816	103,413	0.9	0.8	0.9
Port St. Lucie, FL	9,001	10,339	11,118	0.1	0.1	0.1
Poughkeepsie-Newburgh-Middletown, NY	17,776	18,900	19,593	0.2	0.2	0.2
Prescott, AZ	3,264	3,867	4,362	0.0	0.0	0.0
Providence-New Bedford-Fall River, RI-MA	57,405	58,878	62,546	0.6	0.5	0.5
Provo-Orem, UT	9,849	10,851	12,064	0.1	0.1	0.1
Pueblo, CO	3,309	3,297	3,485	0.0	0.0	0.0
Punta Gorda, FL	3,023	3,273	3,483	0.0	0.0	0.0
Racine, WI	6,258	6,313	6,551	0.1	0.1	0.1
Raleigh-Cary, NC	40,005	43,347	47,851	0.4	0.4	0.4
Rapid City, SD	4,007	4,221	4,450	0.0	0.0	0.0
Reading, PA	11,989	12,720	13,808	0.1	0.1	0.1
Redding, CA	4,816	5,062	5,380	0.0	0.0	0.0
Reno-Sparks, NV	17,167	17,751	18,915	0.2	0.2	0.2
Richmond, VA	51,348	55,587	57,797	0.5	0.5	0.5
Riverside-San Bernardino-Ontario, CA	93,636	102,718	110,735	0.9	0.9	0.9



Table 5. Gross Domestic Product by Metropolitan Area in Current Dollars, 2004–2006—Table Ends

	Millions of dollars			Percent of total U.S. metropolitan portion		
	2004	2005	2006	2004	2005	2006
Roanoke, VA.....	10,755	11,265	11,916	0.1	0.1	0.1
Rochester, MN.....	7,623	7,889	8,226	0.1	0.1	0.1
Rochester, NY.....	39,607	41,361	43,080	0.4	0.4	0.4
Rockford, IL.....	10,500	10,840	11,500	0.1	0.1	0.1
Rocky Mount, NC.....	5,245	5,326	5,199	0.1	0.0	0.0
Rome, GA.....	2,968	3,044	3,041	0.0	0.0	0.0
Sacramento-Arden-Arcade-Roseville, CA.....	78,849	86,094	91,751	0.8	0.8	0.8
Saginaw-Saginaw Township North, MI.....	6,455	6,490	6,592	0.1	0.1	0.1
St. Cloud, MN.....	6,540	6,777	7,035	0.1	0.1	0.1
St. George, UT.....	2,478	2,887	3,305	0.0	0.0	0.0
St. Joseph, MO-KS.....	3,398	3,460	3,735	0.0	0.0	0.0
St. Louis, MO-IL.....	111,084	115,494	118,306	1.1	1.0	1.0
Salem, OR.....	10,379	10,608	11,335	0.1	0.1	0.1
Sainas, CA.....	15,450	16,823	17,682	0.1	0.2	0.2
Salisbury, MD.....	3,189	3,453	3,667	0.0	0.0	0.0
Salt Lake City, UT.....	46,589	51,368	56,458	0.4	0.5	0.5
San Angelo, TX.....	2,987	3,096	3,216	0.0	0.0	0.0
San Antonio, TX.....	61,663	66,988	72,738	0.6	0.6	0.6
San Diego-Carlsbad-San Marcos, CA.....	138,630	148,390	157,509	1.3	1.3	1.3
Sandusky, OH.....	2,831	2,923	2,960	0.0	0.0	0.0
San Francisco-Oakland-Fremont, CA.....	251,725	272,882	292,078	2.4	2.5	2.5
San Jose-Sunnyvale-Santa Clara, CA.....	116,752	125,354	135,080	1.1	1.1	1.1
San Luis Obispo-Paso Robles, CA.....	8,877	9,600	10,141	0.1	0.1	0.1
Santa Barbara-Santa Maria-Goleta, CA.....	16,123	17,696	18,381	0.2	0.2	0.2
Santa Cruz-Watsonville, CA.....	8,639	9,080	9,709	0.1	0.1	0.1
Santa Fe, NM.....	5,365	5,790	6,354	0.1	0.1	0.1
Santa Rosa-Petaluma, CA.....	17,436	18,694	19,520	0.2	0.2	0.2
Savannah, GA.....	10,137	11,055	12,196	0.1	0.1	0.1
Scranton-Wilkes-Barre, PA.....	16,485	17,016	17,794	0.2	0.2	0.2
Seattle-Tacoma-Bellevue, WA.....	171,025	184,419	197,686	1.6	1.7	1.7
Sebastian-Vero Beach, FL.....	3,620	3,978	4,166	0.0	0.0	0.0
Sheboygan, WI.....	4,612	4,671	4,845	0.0	0.0	0.0
Sherman-Denison, TX.....	2,692	2,778	3,009	0.0	0.0	0.0
Shreveport-Bossier City, LA.....	15,958	17,621	19,827	0.2	0.2	0.2
Sioux City, IA-NE-SD.....	5,086	5,153	5,455	0.0	0.0	0.0
Sioux Falls, SD.....	11,564	12,211	13,316	0.1	0.1	0.1
South Bend-Mishawaka, IN-MI.....	11,033	11,033	11,327	0.1	0.1	0.1
Spartanburg, SC.....	8,676	8,940	9,421	0.1	0.1	0.1
Spokane, WA.....	13,877	14,933	16,153	0.1	0.1	0.1
Springfield, IL.....	7,574	7,553	7,829	0.1	0.1	0.1
Springfield, MA.....	19,137	19,761	20,576	0.2	0.2	0.2
Springfield, MO.....	12,021	12,959	13,408	0.1	0.1	0.1
Springfield, OH.....	3,243	3,293	3,384	0.0	0.0	0.0
State College, PA.....	4,440	4,793	5,066	0.0	0.0	0.0
Stockton, CA.....	16,404	17,406	18,305	0.2	0.2	0.2
Sumter, SC.....	2,632	2,757	2,877	0.0	0.0	0.0
Syracuse, NY.....	22,554	23,381	24,362	0.2	0.2	0.2
Tallahassee, FL.....	10,727	11,535	12,152	0.1	0.1	0.1
Tampa-St. Petersburg-Clearwater, FL.....	93,184	101,165	108,520	0.9	0.9	0.9
Terre Haute, IN.....	4,769	4,817	4,938	0.0	0.0	0.0
Texarkana, TX-Texarkana, AR.....	3,508	3,687	3,922	0.0	0.0	0.0
Toledo, OH.....	24,189	24,853	25,582	0.2	0.2	0.2
Topeka, KS.....	7,554	7,727	7,974	0.1	0.1	0.1
Trenton-Ewing, NJ.....	20,236	21,348	22,877	0.2	0.2	0.2
Tucson, AZ.....	24,983	27,518	29,963	0.2	0.3	0.3
Tulsa, OK.....	34,486	38,005	41,119	0.3	0.3	0.3
Tuscaloosa, AL.....	6,348	6,933	7,505	0.1	0.1	0.1
Tyler, TX.....	6,652	7,067	7,593	0.1	0.1	0.1
Utica-Rome, NY.....	7,386	7,674	8,059	0.1	0.1	0.1
Valdosta, GA.....	3,185	3,383	3,562	0.0	0.0	0.0
Vallejo-Fairfield, CA.....	10,863	11,789	12,520	0.1	0.1	0.1
Victoria, TX.....	3,849	4,194	4,766	0.0	0.0	0.0
Vineyard-Millville-Bridgeton, NJ.....	4,278	4,455	4,596	0.0	0.0	0.0
Virginia Beach-Norfolk-Newport News, VA-NC.....	62,852	67,525	71,753	0.6	0.6	0.6
Visalia-Porterville, CA.....	9,099	9,730	9,992	0.1	0.1	0.1
Waco, TX.....	6,403	6,701	7,095	0.1	0.1	0.1
Warner Robins, GA.....	4,080	4,413	4,645	0.0	0.0	0.0
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	321,225	347,295	366,669	3.1	3.1	3.1
Waterloo-Cedar Falls, IA.....	6,301	6,642	6,861	0.1	0.1	0.1
Wausau, WI.....	4,844	5,033	5,231	0.0	0.0	0.0
Weirton-Steubenville, WV-OH.....	3,092	3,376	3,375	0.0	0.0	0.0
Wenatchee, WA.....	3,061	3,171	3,472	0.0	0.0	0.0
Wheeling, WV-OH.....	4,135	4,417	4,595	0.0	0.0	0.0
Wichita, KS.....	21,155	22,296	25,353	0.2	0.2	0.2
Wichita Falls, TX.....	4,591	4,934	5,403	0.0	0.0	0.0
Williamsport, PA.....	3,228	3,290	3,422	0.0	0.0	0.0
Wilmington, NC.....	10,603	11,767	12,682	0.1	0.1	0.1
Winchester, VA-WV.....	3,992	4,333	4,606	0.0	0.0	0.0
Winston-Salem, NC.....	20,254	21,090	22,063	0.2	0.2	0.2
Worcester, MA.....	24,483	25,235	26,510	0.2	0.2	0.2
Yakima, WA.....	5,970	6,217	6,649	0.1	0.1	0.1
York-Hanover, PA.....	12,183	13,531	13,921	0.1	0.1	0.1
Youngstown-Warren-Boardman, OH-PA.....	15,931	16,537	17,199	0.2	0.1	0.1
Yuba City, CA.....	3,647	3,813	4,016	0.0	0.0	0.0
Yuma, AZ.....	3,683	4,014	4,260	0.0	0.0	0.0

**Table 6. Real Gross Domestic Product by Metropolitan Area, 2004–2006—Continues**  
 (Millions of chained (2001) dollars)

	2004	2005	2006
<b>U.S. metropolitan portion</b> .....	<b>9,716,001</b>	<b>10,020,106</b>	<b>10,345,423</b>
Abilene, TX.....	3,757	3,779	3,963
Akron, OH.....	22,600	23,170	22,895
Albany, GA.....	4,085	4,167	3,998
Albany-Schenectady-Troy, NY.....	30,351	30,449	31,088
Albuquerque, NM.....	29,452	29,577	30,827
Alexandria, LA.....	3,585	3,711	3,882
Allentown-Bethlehem-Easton, PA-NJ.....	22,927	23,361	23,761
Altoona, PA.....	3,240	3,325	3,362
Amarillo, TX.....	6,685	6,821	7,110
Ames, IA.....	2,752	2,830	2,952
Anchorage, AK.....	16,905	17,091	17,571
Anderson, IN.....	3,145	2,962	2,934
Anderson, SC.....	3,934	3,954	3,983
Ann Arbor, MI.....	16,218	16,398	16,309
Anniston-Oxford, AL.....	2,863	2,978	3,051
Appleton, WI.....	7,651	7,778	7,740
Asheville, NC.....	10,397	10,750	11,265
Athens-Clarke County, GA.....	4,737	4,856	4,876
Atlanta-Sandy Springs-Marietta, GA.....	216,208	225,088	230,606
Atlantic City-Hammonton, NJ.....	10,898	11,221	11,411
Auburn-Opelika, AL.....	2,589	2,711	2,842
Augusta-Richmond County, GA-SC.....	14,226	14,257	14,073
Austin-Round Rock, TX.....	57,518	60,971	65,741
Bakersfield, CA.....	17,542	18,677	19,629
Baltimore-Towson, MD.....	103,533	106,342	109,609
Bangor, ME.....	4,327	4,366	4,428
Barnstable Town, MA.....	7,190	7,188	7,114
Baton Rouge, LA.....	25,663	27,651	28,674
Battle Creek, MI.....	4,194	4,299	4,328
Bay City, MI.....	2,471	2,460	2,463
Beaumont-Port Arthur, TX.....	10,601	10,189	10,922
Bellingham, WA.....	5,158	5,788	5,518
Bend, OR.....	4,538	4,855	5,256
Billings, MT.....	4,710	4,842	4,957
Binghamton, NY.....	6,086	6,244	6,414
Birmingham-Hoover, AL.....	42,452	43,400	43,758
Bismarck, ND.....	3,204	3,339	3,402
Blacksburg-Christiansburg-Radford, VA.....	3,926	4,172	4,312
Bloomington, IN.....	4,463	4,593	4,543
Bloomington-Normal, IL.....	6,355	6,057	6,238
Boise City-Nampa, ID.....	19,520	21,528	21,930
Boston-Cambridge-Quincy, MA-NH.....	237,822	240,825	249,822
Boulder, CO.....	13,965	14,705	15,367
Bowling Green, KY.....	3,261	3,487	3,635
Bradenton-Sarasota-Venice, FL.....	18,967	20,855	21,662
Bremerton-Silverdale, WA.....	6,307	6,385	6,663
Bridgeport-Stamford-Norwalk, CT.....	65,598	67,279	70,575
Brownsville-Harlingen, TX.....	5,380	5,478	5,726
Brunswick, GA.....	2,582	2,622	2,712
Buffalo-Niagara Falls, NY.....	35,247	34,867	35,803
Burlington, NC.....	3,632	3,682	3,813
Burlington-South Burlington, VT.....	8,534	8,787	9,009
Canton-Massillon, OH.....	11,140	11,263	10,987
Cape Coral-Fort Myers, FL.....	16,425	18,379	18,866
Carson City, NV.....	2,341	2,516	2,620
Casper, WY.....	3,366	3,474	3,680
Cedar Rapids, IA.....	9,894	10,186	10,221
Champaign-Urbana, IL.....	6,403	6,242	6,352
Charleston, WV.....	10,906	10,872	10,988
Charleston-North Charleston-Summerville, SC.....	19,038	20,139	20,677
Charlotte-Gastonia-Concord, NC-SC.....	88,297	94,700	100,904
Charlottesville, VA.....	6,589	6,949	7,244
Chattanooga, TN-GA.....	16,327	16,335	16,844
Cheyenne, WY.....	2,967	3,056	3,306
Chicago-Naperville-Joliet, IL-IN-WI.....	413,389	417,230	426,171
Chico, CA.....	4,603	4,833	4,910
Cincinnati-Middletown, OH-KY-IN.....	80,777	82,040	81,692
Clarksville, TN-KY.....	6,327	7,016	7,327
Cleveland, TN.....	3,004	2,947	2,841
Cleveland-Elyria-Mentor, OH.....	89,131	89,144	88,982
Coeur d'Alene, ID.....	2,918	3,159	3,366
College Station-Bryan, TX.....	4,378	4,537	4,784
Colorado Springs, CO.....	18,272	19,145	19,489
Columbia, MO.....	4,565	4,625	4,698
Columbia, SC.....	23,139	23,702	24,574
Columbus, GA-AL.....	8,058	8,423	8,536
Columbus, IN.....	3,199	3,249	3,396
Columbus, OH.....	73,939	74,870	75,806
Corpus Christi, TX.....	11,093	10,871	11,386
Corvallis, OR.....	3,631	3,651	3,913
Cumberland, MD-WV.....	1,853	1,903	1,955
Dallas-Fort Worth-Arlington, TX.....	276,155	282,053	297,355
Dalton, GA.....	5,213	5,445	5,208
Danville, IL.....	1,888	1,841	1,851
Danville, VA.....	2,566	2,545	2,426
Davenport-Moline-Rock Island, IA-IL.....	12,979	13,163	13,351
Dayton, OH.....	29,488	29,848	30,091
Decatur, AL.....	4,128	4,179	4,178
Decatur, IL.....	4,238	4,277	4,174
Deltona-Daytona Beach-Ormond Beach, FL.....	9,432	10,030	10,356
Denver-Aurora, CO.....	113,816	118,461	122,350
Des Moines-West Des Moines, IA.....	25,766	26,947	28,081
Detroit-Warren-Livonia, MI.....	186,012	187,517	183,197
Dothan, AL.....	3,682	3,844	3,855

Table 6. Real Gross Domestic Product by Metropolitan Area, 2004–2006—Continues

[Millions of chained (2001) dollars]

	2004	2005	2006
Dover, DE.....	4,576	4,694	4,727
Dubuque, IA.....	3,393	3,478	3,588
Duluth, MN-WI.....	7,716	7,750	7,884
Durham, NC.....	22,767	23,824	25,488
Eau Claire, WI.....	4,579	4,885	4,995
El Centro, CA.....	2,927	3,109	3,192
Elizabethtown, KY.....	3,458	3,453	3,616
Elkhart-Goshen, IN.....	8,970	9,212	9,486
Elmira, NY.....	2,132	2,234	2,255
El Paso, TX.....	18,328	20,130	20,237
Erie, PA.....	7,363	7,441	7,634
Eugene-Springfield, OR.....	9,135	9,288	9,686
Evansville, IN-KY.....	13,394	12,996	12,973
Fairbanks, AK.....	3,379	3,572	3,771
Fargo, ND-MN.....	7,289	7,450	7,758
Farmington, NM.....	4,023	4,060	4,143
Fayetteville, NC.....	10,150	10,670	10,915
Fayetteville-Springdale-Rogers, AR-MO.....	13,211	13,733	14,123
Flagstaff, AZ.....	3,047	3,263	3,460
Flint, MI.....	11,876	11,646	11,677
Florence, SC.....	5,631	5,659	5,711
Florence-Muscle Shoals, AL.....	2,921	3,034	3,082
Fond du Lac, WI.....	3,026	3,039	3,075
Fort Collins-Loveland, CO.....	8,604	8,877	9,154
Fort Smith, AR-OK.....	7,692	8,061	8,139
Fort Walton Beach-Crestview-Destin, FL.....	7,324	7,834	7,833
Fort Wayne, IN.....	14,133	14,316	14,574
Fresno, CA.....	21,737	22,564	23,162
Gadsden, AL.....	2,095	2,136	2,135
Gainesville, FL.....	6,994	7,333	7,578
Gainesville, GA.....	5,022	5,147	5,083
Glens Falls, NY.....	2,909	2,975	3,005
Goldsboro, NC.....	2,913	2,918	3,006
Grand Forks, ND-MN.....	2,746	2,778	2,870
Grand Junction, CO.....	3,084	3,295	3,502
Grand Rapids-Wyoming, MI.....	28,573	28,729	28,947
Great Falls, MT.....	2,078	2,099	2,184
Greeley, CO.....	5,051	5,354	5,472
Green Bay, WI.....	11,722	11,788	11,724
Greensboro-High Point, NC.....	26,547	27,233	28,388
Greenville, NC.....	4,197	4,276	4,473
Greenville-Mauldin-Easley, SC.....	19,836	20,415	20,558
Gulfport-Biloxi, MS.....	7,529	7,531	7,363
Hagerstown-Martinsburg, MD-WV.....	6,038	6,299	6,557
Hanford-Corcoran, CA.....	2,743	2,865	3,019
Harrisburg-Carlisle, PA.....	21,617	21,669	22,023
Harrisonburg, VA.....	4,117	4,314	4,420
Hartford-West Hartford-East Hartford, CT.....	56,546	59,459	61,018
Hattiesburg, MS.....	3,354	3,429	3,693
Hickory-Lenoir-Morganton, NC.....	10,275	10,327	10,573
Hinesville-Fort Stewart, GA.....	1,855	2,008	2,033
Holland-Grand Haven, MI.....	8,499	8,532	8,466
Honolulu, HI.....	34,716	36,275	37,319
Hot Springs, AR.....	2,035	2,111	2,173
Houma-Bayou Cane-Thibodaux, LA.....	5,224	5,510	6,537
Houston-Sugar Land-Baytown, TX.....	249,772	253,023	265,332
Huntington-Ashland, WV-KY-OH.....	6,974	6,995	7,105
Huntsville, AL.....	14,421	15,120	15,892
Idaho Falls, ID.....	2,858	3,032	3,169
Indianapolis-Carmel, IN.....	77,724	77,977	78,497
Iowa City, IA.....	5,145	4,977	5,157
Ithaca, NY.....	2,870	2,894	2,930
Jackson, MI.....	4,184	4,320	4,168
Jackson, MS.....	17,915	17,635	18,407
Jackson, TN.....	3,777	3,825	3,836
Jacksonville, FL.....	44,938	47,174	49,962
Jacksonville, NC.....	3,999	4,254	4,349
Janesville, WI.....	4,359	4,279	4,589
Jefferson City, MO.....	4,544	4,623	4,572
Johnson City, TN.....	4,730	4,810	4,941
Johnstown, PA.....	3,007	3,089	3,113
Jonesboro, AR.....	2,996	3,030	3,084
Joplin, MO.....	4,373	4,455	4,514
Kalamazoo-Portage, MI.....	10,046	9,743	9,753
Kankakee-Bradley, IL.....	2,450	2,372	2,376
Kansas City, MO-KS.....	81,145	82,448	84,248
Kennewick-Pasco-Richland, WA.....	6,387	6,611	6,587
Killeen-Temple-Fort Hood, TX.....	8,611	9,178	9,815
Kingsport-Bristol-Bristol, TN-VA.....	7,862	7,454	7,674
Kingston, NY.....	3,559	3,653	3,866
Knoxville, TN.....	23,694	24,188	24,903
Kokomo, IN.....	4,022	3,950	4,163
La Crosse, WI-MN.....	4,111	4,167	4,231
Lafayette, IN.....	6,018	6,135	5,920
Lafayette, LA.....	9,281	9,217	10,652
Lake Charles, LA.....	8,221	9,374	9,312
Lake Havasu City-Kingman, AZ.....	2,590	2,869	3,087
Lakeland-Winter Haven, FL.....	12,189	12,991	13,331
Lancaster, PA.....	15,297	15,567	15,613
Lansing-East Lansing, MI.....	15,225	15,308	15,593
Laredo, TX.....	3,998	4,270	4,448
Las Cruces, NM.....	3,613	3,868	3,951

Table 6. Real Gross Domestic Product by Metropolitan Area, 2004–2006—Continues

(Millions of chained (2001) dollars)

	2004	2005	2006
Las Vegas-Paradise, NV.....	67,539	74,255	78,602
Lawrence, KS.....	2,719	2,762	2,821
Lawton, OK.....	2,951	2,947	3,146
Lebanon, PA.....	2,718	2,724	2,788
Lewiston, ID-WA.....	1,397	1,396	1,432
Lewiston-Auburn, ME.....	2,936	2,902	2,975
Lexington-Fayette, KY.....	18,119	18,828	19,648
Lima, OH.....	3,678	3,706	3,692
Lincoln, NE.....	10,533	10,629	10,993
Little Rock-North Little Rock-Conway, AR.....	23,341	24,236	25,210
Logan, UT-ID.....	2,295	2,338	2,389
Longview, TX.....	5,809	6,147	6,663
Longview, WA.....	2,276	2,351	2,370
Los Angeles-Long Beach-Santa Ana, CA.....	560,371	578,451	603,694
Louisville-Jefferson County, KY-IN.....	45,259	45,950	47,165
Lubbock, TX.....	6,959	7,100	7,390
Lynchburg, VA.....	6,369	6,614	6,870
Macon, GA.....	6,753	6,624	6,439
Madera, CA.....	2,648	2,855	2,813
Madison, WI.....	25,151	25,907	26,491
Manchester-Nashua, NH.....	17,134	17,538	17,630
Mansfield, OH.....	3,670	3,695	3,631
McAllen-Edinburg-Mission, TX.....	9,205	9,816	10,274
Medford, OR.....	5,028	5,221	5,330
Memphis, TN-MS-AR.....	51,683	52,261	53,306
Merced, CA.....	4,683	4,876	4,853
Miami-Fort Lauderdale-Pompano Beach, FL.....	196,716	211,532	218,118
Michigan City-La Porte, IN.....	2,818	2,798	2,729
Midland, TX.....	4,704	4,742	5,242
Milwaukee-Waukesha-West Allis, WI.....	65,833	67,184	69,206
Minneapolis-St. Paul-Bloomington, MN-WI.....	155,455	157,042	159,332
Missoula, MT.....	3,346	3,524	3,656
Mobile, AL.....	10,835	11,205	11,832
Modesto, CA.....	12,130	12,696	12,775
Monroe, LA.....	5,050	5,202	5,440
Monroe, MI.....	3,631	3,563	3,563
Montgomery, AL.....	11,274	11,615	11,969
Morgantown, WV.....	3,615	3,772	3,873
Morristown, TN.....	3,107	3,109	3,151
Mount Vernon-Anacortes, WA.....	3,248	3,970	3,480
Muncie, IN.....	2,945	2,882	2,853
Muskegon-Norton Shores, MI.....	4,101	4,094	4,096
Myrtle Beach-North Myrtle Beach-Conway, SC.....	7,251	7,541	7,921
Napa, CA.....	5,504	5,893	5,932
Naples-Marco Island, FL.....	11,156	12,328	12,508
Nashville-Davidson-Murfreesboro-Franklin, TN.....	60,505	63,322	66,126
New Haven-Milford, CT.....	30,862	31,038	31,752
New Orleans-Metairie-Kenner, LA.....	52,374	49,955	49,333
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	936,660	965,927	1,008,753
Niles-Benton Harbor, MI.....	4,523	4,487	4,520
Norwich-New London, CT.....	9,954	10,218	10,675
Ocala, FL.....	5,514	6,068	6,451
Ocean City, NJ.....	3,424	3,508	3,390
Odessa, TX.....	3,074	3,310	3,690
Ogden-Clearfield, UT.....	11,946	12,288	12,798
Oklahoma City, OK.....	38,924	39,026	40,647
Olympia, WA.....	6,135	6,295	6,523
Omaha-Council Bluffs, NE-IA.....	34,091	34,902	36,174
Orlando-Kissimmee, FL.....	75,061	81,650	85,400
Oshkosh-Neenah, WI.....	6,224	6,344	6,366
Owensboro, KY.....	3,292	3,342	3,433
Oxnard-Thousand Oaks-Ventura, CA.....	28,279	29,616	30,340
Palm Bay-Melbourne-Titusville, FL.....	13,909	14,924	15,348
Palm Coast, FL.....	1,150	1,228	1,232
Panama City-Lynn Haven, FL.....	4,657	4,971	5,173
Parkersburg-Marietta-Vienna, WV-OH.....	4,484	4,371	4,432
Pascagoula, MS.....	3,113	3,413	3,614
Pensacola-Ferry Pass-Brent, FL.....	10,255	10,538	10,944
Peoria, IL.....	12,463	13,001	13,744
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	260,636	266,077	271,925
Phoenix-Mesa-Scottsdale, AZ.....	139,953	150,668	162,139
Pine Bluff, AR.....	2,431	2,419	2,434
Pittsburgh, PA.....	89,145	90,052	91,341
Pittsfield, MA.....	4,618	4,617	4,581
Pocatello, ID.....	2,089	2,147	2,115
Portland-South Portland-Biddeford, ME.....	19,722	19,730	20,091
Portland-Vancouver-Beaverton, OR-WA.....	86,118	89,387	97,332
Port St. Lucie, FL.....	8,326	9,276	9,601
Poughkeepsie-Newburgh-Middletown, NY.....	16,855	17,521	17,683
Prescott, AZ.....	2,987	3,399	3,673
Providence-New Bedford-Fall River, RI-MA.....	53,379	53,185	54,651
Provo-Orem, UT.....	9,223	9,831	10,553
Pueblo, CO.....	3,017	2,888	2,947
Punta Gorda, FL.....	2,768	2,908	2,987
Racine, WI.....	5,901	5,749	5,766
Raleigh-Cary, NC.....	37,605	39,633	42,459
Rapid City, SD.....	3,686	3,769	3,844
Reading, PA.....	11,203	11,501	11,991
Redding, CA.....	4,418	4,506	4,631
Reno-Sparks, NV.....	15,931	15,946	16,430
Richmond, VA.....	47,498	49,748	50,155
Riverside-San Bernardino-Ontario, CA.....	86,195	91,633	95,385
Roanoke, VA.....	9,994	10,154	10,489
Rochester, MN.....	7,348	7,512	7,725

Table 6. Real Gross Domestic Product by Metropolitan Area, 2004–2006—Table Ends

[Millions of chained (2001) dollars]

	2004	2005	2006
Rochester, NY	37,348	37,787	38,179
Rockford, IL	9,973	10,031	10,391
Rocky Mount, NC	4,908	4,847	4,610
Rome, GA	2,812	2,811	2,723
Sacramento-Arden-Arcade-Roseville, CA	72,987	77,481	80,176
Saginaw-Saginaw Township North, MI	6,208	6,165	6,156
St. Cloud, MN	6,094	6,128	6,169
St. George, UT	2,294	2,596	2,869
St. Joseph, MO-KS	3,158	3,121	3,270
St. Louis, MO-IL	103,515	104,063	103,236
Salem, OR	9,531	9,553	9,946
Salinas, CA	13,935	15,021	15,397
Salisbury, MD	2,948	3,123	3,225
Salt Lake City, UT	43,389	46,256	49,156
San Angelo, TX	2,697	2,671	2,661
San Antonio, TX	56,440	58,908	61,860
San Diego-Carlsbad-San Marcos, CA	129,176	134,648	139,032
Sandusky, OH	2,701	2,683	2,645
San Francisco-Oakland-Fremont, CA	237,767	248,473	257,759
San Jose-Sunnyvale-Santa Clara, CA	118,300	126,369	135,450
San Luis Obispo-Paso Robles, CA	8,195	8,560	8,692
Santa Barbara-Santa Maria-Goleta, CA	14,869	15,944	16,118
Santa Cruz-Watsonville, CA	8,030	8,281	8,628
Santa Fe, NM	4,859	5,011	5,328
Santa Rosa-Petaluma, CA	16,393	17,174	17,495
Savannah, GA	9,353	9,847	10,494
Scranton-Wilkes-Barre, PA	15,463	15,526	15,711
Seattle-Tacoma-Bellevue, WA	160,738	169,192	176,439
Sebastian-Vero Beach, FL	3,334	3,571	3,623
Sheboygan, WI	4,355	4,266	4,284
Sherman-Denison, TX	2,567	2,595	2,763
Shreveport-Bossier City, LA	13,670	13,488	14,681
Sioux City, IA-NE-SD	4,774	4,733	4,908
Sioux Falls, SD	10,756	11,127	11,806
South Bend-Mishawaka, IN-MI	10,373	10,135	10,143
Spartanburg, SC	8,350	8,433	8,659
Spokane, WA	12,823	13,383	14,034
Springfield, IL	6,908	6,687	6,717
Springfield, MA	17,700	17,735	17,884
Springfield, MO	11,216	11,758	11,839
Springfield, OH	3,067	3,064	3,097
State College, PA	4,106	4,304	4,397
Stockton, CA	15,043	15,592	15,889
Sumter, SC	2,401	2,436	2,465
Syracuse, NY	21,220	21,351	21,484
Tallahassee, FL	9,809	10,248	10,456
Tampa-St. Petersburg-Clearwater, FL	86,848	91,698	95,374
Terre Haute, IN	4,467	4,381	4,340
Texarkana, TX-Texarkana, AR	3,233	3,306	3,388
Toledo, OH	22,868	22,812	22,807
Topeka, KS	6,975	6,906	6,920
Trenton-Ewing, NJ	18,860	19,336	20,158
Tucson, AZ	23,360	24,977	26,344
Tulsa, OK	31,459	32,532	33,912
Tuscaloosa, AL	5,874	6,171	6,450
Tyler, TX	6,057	6,079	6,309
Utica-Rome, NY	6,807	6,874	6,996
Valdosta, GA	2,905	2,995	3,053
Vallejo-Fairfield, CA	9,880	10,142	10,291
Victoria, TX	3,447	3,505	3,740
Vineland-Milville-Bridgeton, NJ	3,949	3,990	3,971
Virginia Beach-Norfolk-Newport News, VA-NC	56,831	58,870	60,541
Visalia-Porterville, CA	8,269	8,917	8,966
Waco, TX	5,955	6,033	6,218
Warner Robins, GA	3,613	3,761	3,829
Washington-Arlington-Alexandria, DC-VA-MD-WV	297,186	312,149	319,627
Waterloo-Cedar Falls, IA	5,922	6,104	6,170
Wausau, WI	4,500	4,572	4,631
Weirton-Steubenville, WV-OH	2,835	2,900	2,698
Wenatchee, WA	2,774	2,849	3,037
Wheeling, WV-OH	3,785	3,857	3,822
Wichita, KS	19,475	19,689	21,670
Wichita Falls, TX	3,987	3,922	4,123
Williamsport, PA	3,015	2,985	2,997
Wilmington, NC	9,822	10,560	10,964
Winchester, VA-WV	3,780	3,996	4,120
Winston-Salem, NC	19,147	19,482	20,009
Worcester, MA	23,135	23,214	23,666
Yakima, WA	5,414	5,656	5,938
York-Hanover, PA	11,454	12,324	12,225
Youngstown-Warren-Boardman, OH-PA	14,883	14,950	14,955
Yuba City, CA	3,278	3,328	3,386
Yuma, AZ	3,327	3,566	3,674

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# State Personal Income

## Second Quarter of 2008 and Revised Statistics for 2005–2007

By David G. Lenze

**P**ERSONAL income in the United States grew 1.8 percent in the second quarter of 2008, the highest growth rate since the first quarter of 2007 and more than double the 0.8 percent pace of the first quarter of 2008. Growth accelerated in all but five states. Almost all (0.9 percentage point) of the second-quarter acceleration was accounted for by cash rebates that taxpayers received from the federal government in the spring under the Economic Stimulus Act of 2008 (see the box).

Second-quarter inflation, as measured by the national price index for personal consumption expenditures, was 1.0 percent, slightly higher than the 0.9 percent inflation in the first quarter.

These preliminary second-quarter state personal income statistics were released by the Bureau of Eco-

nomics Analysis (BEA) in September along with preliminary annual state transfer receipts by major program; tax payments by level of government; detailed farm income and expenses; and wages, compensation, and earnings for 114 industry classifications as defined by the North American Industry Classification System (NAICS). At that time, BEA also released revised quarterly and annual state personal income statistics for 2005 through the first quarter of 2008. This article presents highlights from these new and revised statistics.

### Second quarter of 2008

Net earnings grew 0.8 percent nationally in the second quarter, up from 0.7 percent growth in the first quarter; property income (dividends, interest, and rent) grew 0.2 percent after falling 0.1 percent, and transfer

### Economic Stimulus Act of 2008

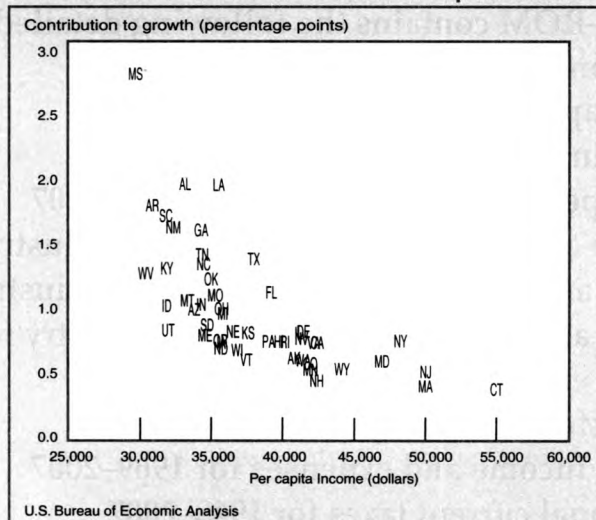
The Economic Stimulus Act of 2008 provided rebate payments to eligible taxpayers. The amount of the rebate was determined by information reported on federal income tax filings for 2007 and was based on filing status, level of adjusted gross income, and number of qualifying children. Rebates to taxpayers were \$312 billion in the second quarter of 2008, the majority of which were sent during the initial round of payments that began April 28. Additional rounds continued on a weekly basis through August.

In quarterly state personal income, rebates for individuals who pay no income taxes (or for whom the rebate would exceed the amount of the income taxes they do pay) are treated as personal current transfer receipts. These rebates amounted to \$113 billion in the second quarter of 2008. Rebates for individuals with tax liabilities that exceed the rebate amount, \$199 billion, are treated as offsets to personal current taxes and raise disposable personal income.

The national estimate of the portion of the rebate treated as a transfer was allocated to states in proportion to BEA's earned income tax credit statistics for 2007. Because the rebate was targeted toward lower income

families, there is a strong correlation between the size of the economic stimulus payment (as a percentage of personal income) and per capita personal income.

### Contribution of Economic Stimulus Payments to Personal Income Growth Versus Per Capita Income



receipts (in which the economic stimulus payments are recorded) grew 8.3 percent after rising 2.3 percent.<sup>1</sup> Together, net earnings, property income, and transfer receipts equal personal income.

Earnings in the professional services, state and local government, and health care industries were the largest

1. Rental income growth accelerated in the second quarter in most states because of fewer mortgage originations. Closing costs are treated as an expense, so when originations decline and all else is equal, rental income net of expenses rises. Nevertheless, rental income declined in Louisiana in the second quarter because Road Home payments (federal assistance to rebuild residences destroyed or damaged by Hurricane Katrina) are tapering off. These payments are treated as a housing subsidy in rental income.

Net earnings is earnings by place of work (the sum of wage and salary disbursements, supplements to wages and salaries, and proprietors' income) less contributions for government social insurance, plus an adjustment to convert earnings by place of work to a place-of-residence basis.

contributors to personal income growth in the second quarter, together contributing 0.4 percentage point. Earnings in construction and retail trade reduced personal income growth a combined 0.1 percentage point (table A). Although the declines in construction and retail trade were small, they were widespread across most states. BEA publishes quarterly statistics for 24 industries.

**Southeast region**

The 12-state Southeast region grew significantly faster than the national average in the second quarter. Most of the above-average growth was accounted for by economic stimulus payments. Including the stimulus payments, personal income in the Southeast grew 2.2

**Relation of Personal Income in the NIPAs and State Personal Income**

The level of the personal income in the national income and product accounts (NIPAs) differs from the national totals in the state personal income accounts because of differences in coverage and in the timing of the availability of source data.

The differences in coverage stem from different concepts of residence. For NIPA personal income, a U.S. resident has a center of economic interest in the country and resides, or expects to reside, in the country for a year or more. For state personal income, a resident is a participant in a U.S. regional economy, regardless of the individual's national allegiance or duration of residence.<sup>1</sup>

In general, the NIPA measure of personal income is broader than state personal income. Some key coverage differences are:

- NIPA personal income includes the earnings of federal civilian and military personnel stationed abroad and the investment income received by the federal retirement plans of these workers. The regional measure of personal income does not include this income.<sup>2</sup>
- NIPA personal income includes all income earned by U.S. citizens living abroad for less than a year. State personal income excludes the portion earned while an individual lives abroad.
- NIPA personal income includes the income of foreign nationals only if they live and work in the United States for a year or more. State personal income includes the income of resident foreign nationals working in the United States—including migrant workers—regardless of length of residency.

The annual estimates of personal income in the NIPAs

1. See *State Personal Income and Employment Methodology* at <[www.bea.gov/regional/docs/spi2007](http://www.bea.gov/regional/docs/spi2007)>.

2. For a description of military coverage in state personal income, see "New Treatment of State Estimates of Military Compensation," *SURVEY* 85 (October 2005): 116.

also diverge from the national totals of state personal income because of differences in the timing of the availability of source data. For example, farm proprietors' income in the NIPAs for 2007 is \$14.6 billion higher than in state personal income, because the state estimates of farm proprietors' income incorporate revised U.S. Department of Agriculture data that were not available until after the national estimate was released.

Both NIPA and state personal income include the income of U.S. residents employed by international organizations or by other countries while living in the United States and exclude the income of foreign nationals employed by their home governments or by international organizations in the United States. In addition, both measures exclude the income of private U.S. citizens living outside the country for a year or more.

**State and National Estimates of Personal Income**

[Billions of dollars]

	2005	2006	2007
<b>Personal income in the NIPAs</b> .....	<b>10,269.8</b>	<b>10,993.9</b>	<b>11,663.2</b>
<b>Plus adjustments for:</b>			
<b>Coverage differences</b> .....	<b>-15.6</b>	<b>-15.9</b>	<b>-15.9</b>
Federal workers abroad.....	-22.0	-22.4	-22.8
Wage and salary disbursements.....	-14.2	-14.4	-14.4
Supplements to wages and salaries <sup>1</sup> .....	-8.2	-8.5	-8.9
Dividends, interest, and rent <sup>2</sup> .....	-1.0	-0.9	-0.9
Less: Contributions for government social insurance.....	-1.4	-1.4	-1.4
Rest-of-the-world difference.....	6.4	6.5	6.9
Wages of private foreign nationals in the United States.....	7.9	8.1	8.4
Wages of private U.S. nationals abroad.....	-1.6	-1.6	-1.6
<b>Use of more current source data</b> .....	<b>-1.3</b>	<b>-0.7</b>	<b>-15.7</b>
Wage and salary disbursements.....	-0.1	0.1	-0.6
Proprietors' income.....	-1.0	-0.2	-14.6
Personal current transfer receipts.....	-0.2	-0.6	-0.5
<b>Equals: State personal income</b> .....	<b>10,252.8</b>	<b>10,977.3</b>	<b>11,631.6</b>

1. Consists of employer contributions for government social insurance and for employee pension and insurance funds for Federal workers stationed abroad.

2. Consists of the investment income received by Federal retirement plans that is attributed to Federal workers stationed abroad.

Tina C. Highfill

percent. Excluding the stimulus payments, personal income grew 0.8 percent. Since the income tax rebates were targeted toward lower income families, they had their greatest impact in Mississippi, where they contributed 2.8 percentage points to the 3.5 percent personal income growth. The rebates also contributed significantly to growth in other low-income states—such as Alabama, Louisiana, and Arkansas—that are

clustered in the Southeast (table B). In fact, the contribution of the income tax rebate to personal income growth was above the national average in every state in the Southeast region except Virginia, reflecting the fact that all Southeast states except Virginia have per capita incomes below the national average. The impact of the income tax rebate had less of an impact in high-income states, such as Connecticut and Massachusetts; in

**Table A. Contributions of Earnings to Percent Change in Personal Income by Industry, State, and Region, 2008:I–2008:II<sup>1</sup>—Continues**

[Percentage points, seasonally adjusted]

	Total earnings <sup>2</sup>	Farm	Forestry, fishing, related activities, and other <sup>3</sup>	Mining	Utilities	Construction	Manufacturing		Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance
							Durable goods	Nondurable goods					
<b>United States</b> .....	0.56	-0.02	0.00	0.03	0.00	-0.06	0.00	0.03	0.01	-0.02	0.02	0.02	0.05
<b>New England</b>													
Connecticut.....	0.67	0.01	0.00	0.01	0.00	-0.06	0.03	0.05	0.01	-0.02	0.01	0.01	0.14
Maine.....	0.22	0.02	0.00	0.00	0.00	-0.08	0.03	0.06	0.00	-0.03	0.00	0.01	0.03
Massachusetts.....	0.66	0.01	0.00	0.01	0.00	-0.07	0.02	0.02	0.01	-0.02	0.01	0.02	0.08
New Hampshire.....	0.51	0.01	0.00	0.00	0.00	-0.07	0.05	0.06	0.03	-0.01	0.01	0.02	-0.05
Rhode Island.....	0.19	0.01	0.00	0.00	0.00	-0.06	-0.02	0.02	0.01	-0.04	0.00	0.02	0.04
Vermont.....	0.31	-0.18	0.00	0.00	0.00	-0.08	0.01	0.03	0.01	-0.03	0.01	0.01	0.04
<b>Mideast</b>													
Delaware.....	0.51	-0.15	0.00	0.01	0.00	-0.07	0.00	0.06	0.01	-0.03	0.00	0.01	0.14
District of Columbia.....	1.45	0.00	0.01	0.00	0.00	0.01	0.00	0.01	0.01	0.01	-0.02	-0.33	0.03
Maryland.....	0.58	-0.02	0.00	0.00	0.00	-0.07	0.00	0.01	0.01	-0.02	0.01	0.02	0.05
New Jersey.....	0.43	0.01	0.00	0.00	0.00	-0.07	-0.02	0.05	0.02	-0.02	0.02	0.03	0.05
New York.....	0.68	-0.01	0.00	0.01	0.00	-0.02	0.04	0.02	0.00	-0.03	0.02	0.03	0.12
Pennsylvania.....	0.54	-0.03	0.00	0.02	0.00	-0.07	0.02	0.05	0.01	-0.02	0.01	0.02	0.06
<b>Great Lakes</b>													
Illinois.....	0.50	-0.06	0.00	0.03	0.00	-0.09	-0.01	0.05	0.01	-0.02	0.03	0.02	0.06
Indiana.....	0.12	-0.05	0.00	0.01	-0.03	-0.06	-0.03	-0.16	-0.01	-0.03	0.01	0.01	0.04
Michigan.....	0.26	-0.06	0.00	0.01	0.01	-0.10	-0.13	0.04	0.00	-0.03	0.02	0.01	0.01
Ohio.....	0.45	-0.09	0.00	0.01	-0.02	-0.07	0.04	0.05	0.01	-0.02	0.02	0.01	0.05
Wisconsin.....	0.34	-0.18	0.00	0.00	0.00	-0.04	-0.01	0.07	0.00	-0.03	0.02	0.01	0.06
<b>Plains</b>													
Iowa.....	0.49	0.11	0.00	0.00	0.00	-0.06	0.00	-0.03	0.02	-0.03	0.03	0.03	0.07
Kansas.....	0.24	-0.40	0.00	0.06	0.00	-0.06	0.03	0.10	0.01	-0.01	0.02	0.02	0.04
Minnesota.....	0.06	0.01	0.00	0.00	-0.02	-0.09	0.00	0.04	-0.03	-0.03	0.02	0.00	0.09
Missouri.....	0.60	-0.02	0.00	0.00	0.00	-0.08	0.00	0.03	0.01	-0.02	0.03	0.02	0.04
Nebraska.....	0.00	-0.58	0.00	0.01	0.00	-0.08	-0.01	0.05	0.04	-0.04	0.08	0.01	0.08
North Dakota.....	2.51	2.07	0.00	-0.01	-0.01	0.02	0.00	0.02	-0.01	-0.08	0.07	0.03	0.04
South Dakota.....	0.55	0.04	0.00	0.00	-0.06	-0.02	0.10	0.08	0.02	-0.03	0.03	0.00	0.07
<b>Southeast</b>													
Alabama.....	0.24	-0.19	0.00	0.02	0.00	-0.06	0.02	0.05	0.01	-0.02	0.01	0.01	-0.03
Arkansas.....	0.37	-0.06	0.00	0.02	0.00	-0.05	0.00	0.03	0.01	-0.01	0.03	0.02	0.04
Florida.....	0.30	0.03	0.00	0.00	0.00	-0.10	-0.02	0.01	0.01	-0.04	0.00	0.01	0.04
Georgia.....	0.43	-0.08	0.00	0.00	0.00	-0.07	-0.02	0.03	0.00	-0.02	0.01	0.04	0.04
Kentucky.....	0.61	0.00	0.00	0.04	0.00	-0.06	-0.01	0.05	0.02	0.00	0.00	0.01	0.05
Louisiana.....	0.77	0.13	0.00	0.07	-0.03	0.10	0.01	0.02	-0.01	-0.01	0.05	0.01	0.01
Mississippi.....	0.27	-0.22	0.00	0.03	0.00	-0.06	-0.02	0.02	0.02	-0.03	0.04	0.01	0.03
North Carolina.....	0.57	-0.05	0.00	0.00	0.00	-0.05	0.01	0.04	0.01	-0.03	0.01	0.01	0.06
South Carolina.....	0.37	-0.02	0.00	0.00	0.00	-0.10	0.01	0.06	0.01	-0.03	0.01	0.01	0.04
Tennessee.....	0.22	0.04	0.00	0.01	0.00	-0.08	0.01	-0.15	0.01	-0.02	0.03	0.01	0.03
Virginia.....	0.80	-0.02	0.00	0.01	0.00	-0.06	0.05	0.02	0.01	-0.02	0.00	0.03	0.04
West Virginia.....	0.72	-0.05	0.00	0.16	0.01	-0.01	-0.02	0.06	0.01	-0.03	0.01	0.01	0.03
<b>Southwest</b>													
Arizona.....	0.16	0.07	0.00	-0.04	0.00	-0.26	-0.01	0.02	0.00	-0.04	0.01	-0.02	0.02
New Mexico.....	0.54	-0.32	0.00	0.03	0.00	0.01	0.03	0.02	0.01	0.01	0.03	0.01	0.01
Oklahoma.....	0.87	-0.20	0.00	0.27	0.00	-0.01	0.05	0.31	-0.03	-0.02	0.02	0.01	0.04
Texas.....	1.36	-0.06	0.00	0.22	0.00	0.11	0.06	0.08	0.09	0.01	0.07	0.00	0.09
<b>Rocky Mountain</b>													
Colorado.....	0.50	-0.08	0.00	0.01	-0.07	-0.05	-0.01	0.02	-0.10	-0.01	0.03	0.07	0.05
Idaho.....	0.01	-0.35	0.00	0.01	0.00	-0.15	-0.03	0.03	0.03	-0.02	0.02	0.01	0.03
Montana.....	0.69	0.15	0.00	0.04	0.00	-0.16	0.01	0.04	0.00	-0.01	0.05	0.00	0.04
Utah.....	0.55	-0.03	0.00	0.01	0.00	-0.29	0.00	0.08	0.00	-0.01	0.02	0.01	0.05
Wyoming.....	0.62	-0.09	0.00	0.14	0.00	0.03	0.01	0.02	-0.01	-0.01	0.03	0.01	0.02
<b>Far West</b>													
Alaska.....	0.93	0.02	0.01	0.09	0.00	0.00	0.00	0.04	0.01	-0.03	-0.07	0.01	0.03
California.....	0.63	0.07	0.00	0.01	0.00	-0.09	0.01	0.03	0.01	-0.02	0.02	0.05	0.03
Hawaii.....	0.67	0.07	0.00	0.00	0.01	-0.10	0.01	0.03	0.00	0.03	0.03	0.05	0.04
Nevada.....	0.25	0.00	0.00	-0.02	0.01	-0.26	0.00	0.01	0.00	-0.01	0.01	0.02	-0.04
Oregon.....	0.53	0.12	0.00	0.00	0.00	-0.09	-0.11	0.04	0.02	-0.05	0.03	0.00	0.05
Washington.....	0.28	0.00	0.00	0.00	0.00	-0.06	-0.11	0.03	-0.01	-0.02	0.02	-0.01	0.02
<b>BEA regions</b>													
New England.....	0.58	0.01	0.00	0.00	0.00	-0.07	0.02	0.03	0.01	-0.02	0.01	0.02	0.08
Mideast.....	0.60	-0.01	0.00	0.01	0.00	-0.05	0.02	0.03	0.01	-0.02	0.01	0.02	0.08
Great Lakes.....	0.37	-0.08	0.00	0.02	-0.01	-0.08	-0.02	0.02	0.00	-0.03	0.02	0.01	0.05
Plains.....	0.39	-0.03	0.00	0.01	-0.01	-0.07	0.01	0.04	0.01	-0.03	0.03	0.02	0.06
Southeast.....	0.45	-0.02	0.00	0.02	0.00	-0.07	0.00	0.01	0.01	-0.03	0.01	0.02	0.03
Southwest.....	1.08	-0.06	0.00	0.17	0.00	0.04	0.05	0.09	0.06	0.00	0.05	0.00	0.07
Rocky Mountain.....	0.47	-0.08	0.00	0.02	-0.03	-0.12	-0.01	0.03	-0.05	-0.01	0.03	0.04	0.04
Far West.....	0.57	0.06	0.00	0.01	0.00	-0.09	-0.01	0.03	0.01	-0.02	0.02	0.04	0.03

See the footnotes at the end of the table.

both of these states, the rebates contributed only 0.4 percentage point to personal income growth.

**Texas**

In this state, net earnings—the component of personal income indicative of labor market conditions—has been notably resilient to the national slowdown of the last two quarters. Net earnings in Texas grew 1.7 per-

cent in the second quarter, compared with 1.5 percent growth in the first quarter. Net earnings in Texas grew at more than twice the national pace in the first two quarters of 2008. It remains at its average pace for the current economic expansion, which began in the first quarter of 2001.

The oil and gas industry has been the primary propellant of personal income growth in Texas. In fact,

**Table A. Contributions of Earnings to Percent Change in Personal Income by Industry, State, and Region, 2008:I–2008:II<sup>1</sup>—Table Ends**  
[Percentage points, seasonally adjusted]

	Real estate and rental and leasing	Professional and technical services	Management of companies and enterprises	Administrative and waste services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services, except public administration	Government		
										Federal, civilian	Military	State and local
<b>United States</b> .....	<b>0.00</b>	<b>0.15</b>	<b>0.04</b>	<b>0.00</b>	<b>0.00</b>	<b>0.10</b>	<b>0.01</b>	<b>0.02</b>	<b>0.01</b>	<b>0.03</b>	<b>0.02</b>	<b>0.11</b>
<b>New England</b>												
Connecticut .....	0.00	0.13	0.09	0.00	0.00	0.11	0.01	0.01	0.01	0.00	0.01	0.11
Maine .....	0.00	0.07	-0.22	0.01	0.00	0.14	0.01	0.01	0.01	0.06	-0.03	0.10
Massachusetts .....	0.00	0.22	0.07	0.00	0.01	0.13	0.01	0.02	0.01	0.03	0.01	0.09
New Hampshire .....	0.00	0.10	0.05	0.01	0.01	0.14	0.01	0.02	0.01	0.01	0.01	0.10
Rhode Island .....	0.00	-0.13	0.09	-0.02	0.00	0.11	0.01	0.01	0.01	0.00	0.03	0.10
Vermont .....	0.00	0.10	0.00	0.00	0.01	0.12	0.01	0.04	0.01	0.02	0.03	0.14
<b>Mideast</b>												
Delaware .....	0.00	0.08	0.10	-0.01	0.00	0.12	0.01	0.02	0.02	0.01	0.04	0.12
District of Columbia .....	0.01	0.68	-0.20	-0.09	0.00	0.19	0.03	0.12	0.12	0.83	0.00	0.03
Maryland .....	0.00	0.18	0.03	0.00	0.01	0.10	0.01	0.02	0.02	0.11	0.01	0.11
New Jersey .....	0.00	0.17	-0.07	0.00	0.00	0.11	0.00	0.01	0.01	0.02	0.00	0.10
New York .....	0.00	0.19	0.06	-0.01	0.00	0.07	0.01	0.02	0.01	0.01	0.01	0.12
Pennsylvania .....	0.00	0.13	0.09	-0.01	0.01	0.13	0.01	0.02	0.02	0.01	0.00	0.09
<b>Great Lakes</b>												
Illinois .....	-0.01	0.16	0.08	0.01	0.00	0.09	0.02	0.02	0.01	0.01	0.02	0.08
Indiana .....	0.00	0.08	0.04	-0.01	0.00	0.09	0.02	0.01	0.01	0.02	0.02	0.15
Michigan .....	-0.01	0.12	0.06	0.02	0.00	0.11	0.01	0.02	0.01	0.01	0.00	0.12
Ohio .....	0.00	0.11	0.09	0.00	0.00	0.11	0.01	0.02	0.01	0.02	0.00	0.10
Wisconsin .....	0.00	0.08	0.07	-0.01	0.00	0.12	0.01	0.02	0.02	0.01	0.01	0.10
<b>Plains</b>												
Iowa .....	0.00	0.07	0.05	-0.02	0.01	0.09	0.01	0.02	0.01	0.00	-0.04	0.13
Kansas .....	0.00	0.12	0.05	0.01	0.00	0.08	0.00	0.01	0.02	0.03	0.05	0.06
Minnesota .....	0.00	0.11	-0.36	0.00	0.00	0.12	0.01	0.02	0.01	0.02	0.02	0.12
Missouri .....	0.00	0.12	0.11	-0.01	0.01	0.11	0.02	0.02	0.02	0.05	0.02	0.11
Nebraska .....	0.00	0.11	0.06	-0.01	0.01	0.11	0.00	0.02	0.02	0.01	0.01	0.09
North Dakota .....	0.00	0.05	0.05	0.00	0.00	0.10	0.01	0.02	0.02	0.05	0.01	0.07
South Dakota .....	0.00	0.04	-0.04	0.00	0.00	0.10	0.01	0.02	0.00	0.05	0.03	0.09
<b>Southeast</b>												
Alabama .....	0.00	0.11	0.03	0.00	0.00	0.07	0.01	0.02	0.02	0.03	0.03	0.12
Arkansas .....	0.00	0.07	-0.05	0.00	0.00	0.10	0.01	0.02	0.02	0.02	0.02	0.12
Florida .....	0.00	0.06	0.04	-0.05	0.01	0.09	0.03	0.04	0.01	0.02	0.02	0.08
Georgia .....	0.00	0.11	0.06	-0.01	0.01	0.09	0.01	0.02	0.02	0.01	0.07	0.12
Kentucky .....	0.00	0.08	0.05	-0.02	0.00	0.09	0.01	0.01	0.01	0.03	0.14	0.15
Louisiana .....	0.03	0.12	0.04	0.00	0.00	0.14	0.02	-0.02	-0.01	0.01	0.00	0.08
Mississippi .....	0.00	0.07	0.04	0.01	0.00	0.10	0.01	0.01	0.01	0.02	0.05	0.13
North Carolina .....	0.00	0.11	0.08	-0.02	0.00	0.11	0.01	0.02	0.02	0.02	0.09	0.11
South Carolina .....	0.00	0.11	0.03	0.00	0.00	0.08	0.01	0.04	0.02	0.04	-0.09	0.16
Tennessee .....	0.00	0.10	-0.07	-0.01	0.01	0.12	0.01	0.02	0.02	0.02	0.00	0.11
Virginia .....	0.01	0.30	0.09	-0.02	0.01	0.07	0.01	0.01	0.04	0.09	0.04	0.10
West Virginia .....	0.01	0.09	0.04	0.01	0.01	0.10	0.01	0.02	0.01	0.06	0.02	0.20
<b>Southwest</b>												
Arizona .....	-0.01	0.13	0.04	-0.06	0.00	0.11	0.02	0.03	0.03	0.05	0.00	0.07
New Mexico .....	0.00	0.18	0.02	0.03	0.01	0.16	0.00	0.03	0.02	0.05	-0.03	0.22
Oklahoma .....	0.01	0.11	0.02	0.02	0.00	0.03	0.01	0.02	0.03	0.05	0.02	0.09
Texas .....	0.02	0.25	0.03	0.05	0.00	0.10	0.00	0.04	0.01	0.03	0.01	0.14
<b>Rocky Mountain</b>												
Colorado .....	0.00	0.24	0.08	-0.01	0.01	0.11	0.01	0.02	0.02	0.04	0.02	0.11
Idaho .....	0.00	0.10	0.04	0.01	0.00	0.09	0.01	0.02	0.02	0.02	0.00	0.11
Montana .....	0.00	0.11	0.01	0.00	0.00	0.13	0.01	0.04	0.02	0.07	0.02	0.12
Utah .....	-0.01	0.20	0.06	0.00	0.01	0.12	0.02	0.02	0.02	0.05	0.00	0.20
Wyoming .....	0.00	0.07	0.01	0.01	0.00	0.06	0.01	0.03	0.00	0.06	0.01	0.21
<b>Far West</b>												
Alaska .....	0.00	0.08	0.01	0.00	0.00	0.05	0.01	0.02	0.02	0.10	0.29	0.23
California .....	0.00	0.16	0.05	-0.01	0.01	0.09	0.02	0.02	0.01	0.02	0.02	0.13
Hawaii .....	-0.01	0.07	0.04	0.00	0.00	0.09	0.01	0.03	0.02	0.12	0.09	0.04
Nevada .....	-0.01	0.09	0.11	-0.02	0.00	0.08	0.02	0.03	0.01	0.03	0.02	0.18
Oregon .....	0.00	0.10	0.10	-0.01	0.01	0.13	0.01	0.01	0.01	0.01	0.00	0.14
Washington .....	-0.01	0.12	0.05	-0.02	-0.01	0.05	0.02	0.03	0.02	0.02	0.02	0.13
<b>BEA regions</b>												
New England .....	0.00	0.15	0.05	0.00	0.01	0.12	0.01	0.02	0.01	0.02	0.01	0.10
Mideast .....	0.00	0.18	0.03	-0.01	0.00	0.10	0.01	0.02	0.02	0.04	0.01	0.10
Great Lakes .....	0.00	0.12	0.07	0.00	0.00	0.10	0.01	0.02	0.01	0.01	0.01	0.11
Plains .....	0.00	0.10	-0.06	0.00	0.00	0.10	0.01	0.02	0.02	0.03	0.01	0.11
Southeast .....	0.00	0.12	0.04	-0.02	0.01	0.10	0.02	0.02	0.02	0.03	0.03	0.11
Southwest .....	0.01	0.21	0.03	0.03	0.00	0.10	0.00	0.04	0.02	0.04	0.01	0.13
Rocky Mountain .....	0.00	0.19	0.06	0.00	0.01	0.11	0.01	0.03	0.02	0.04	0.01	0.14
Far West .....	0.00	0.14	0.05	-0.01	0.01	0.09	0.02	0.02	0.01	0.02	0.02	0.13

1. An industry's contribution to percent change in personal income equals the dollar change in that industry's earnings divided by personal income in the previous quarter times 100.  
2. Earnings by place of work is the sum of wage and salary disbursements (payrolls), supplements to wages

and salaries, and proprietors' income.  
3. "Other" consists of the wage and salary disbursements to U.S. residents employed by international organizations and foreign embassies and consulates in the U.S.

second-quarter earnings growth in just the mining (\$2 billion) and construction (\$1 billion) industries in Texas exceeded the earnings growth of *all* industries combined in all other states except California and New York (table C). Both construction and mining have grown every quarter in Texas for the past 2 years. In contrast, construction has declined nationally in each of the last five quarters, and mining has contributed almost nothing to U.S. personal income growth.<sup>2</sup>

2. Oil and gas extraction is important in several states besides Texas, but timely data on the industry are not available in all of them. The preliminary estimate of mining earnings is based on the Current Employment Statistics survey from the Bureau of Labor Statistics, but only nine states (Alaska, California, Minnesota, Montana, North Carolina, Pennsylvania, Texas, West Virginia, and Wyoming) report employment for mining in that survey. Therefore, the revised estimate of mining earnings based on the Quarterly Census of Employment and Wages (also from the Bureau of Labor Statistics) is sometimes quite different from the preliminary estimate in states such as Louisiana, North Dakota, and Oklahoma. The Quarterly Census of Employment and Wages has mining wages for all states.

**Table B. Economic Stimulus Payments by State, 2008:II**

	Economic stimulus payments (thousands of dollars)	Contribution to personal income growth (percent)
Alabama.....	2,976,682	1.9
Alaska.....	176,664	0.6
Arizona.....	2,114,918	1.0
Arkansas.....	1,545,101	1.8
California.....	11,536,273	0.7
Colorado.....	1,212,426	0.6
Connecticut.....	770,723	0.4
Delaware.....	293,665	0.8
District of Columbia.....	234,847	0.6
Florida.....	7,969,793	1.1
Georgia.....	5,176,965	1.6
Hawaii.....	389,003	0.8
Idaho.....	492,640	1.0
Illinois.....	4,403,639	0.8
Indiana.....	2,216,898	1.0
Iowa.....	798,436	0.7
Kansas.....	854,519	0.8
Kentucky.....	1,738,026	1.3
Louisiana.....	3,019,147	1.9
Maine.....	366,192	0.8
Maryland.....	1,627,343	0.6
Massachusetts.....	1,359,276	0.4
Michigan.....	3,369,885	1.0
Minnesota.....	1,192,961	0.5
Mississippi.....	2,344,862	2.8
Missouri.....	2,250,822	1.1
Montana.....	323,731	1.0
Nebraska.....	534,341	0.8
Nevada.....	811,132	0.8
New Hampshire.....	255,746	0.5
New Jersey.....	2,318,826	0.5
New Mexico.....	1,004,139	1.6
New York.....	7,029,313	0.8
North Carolina.....	4,158,096	1.3
North Dakota.....	174,294	0.7
Ohio.....	4,018,905	1.0
Oklahoma.....	1,595,516	1.2
Oregon.....	1,020,772	0.8
Pennsylvania.....	3,720,231	0.8
Rhode Island.....	321,719	0.8
South Carolina.....	2,376,762	1.7
South Dakota.....	260,234	0.9
Tennessee.....	2,895,858	1.4
Texas.....	12,602,927	1.4
Utah.....	683,631	0.8
Vermont.....	146,978	0.6
Virginia.....	2,438,013	0.7
Washington.....	1,620,568	0.6
West Virginia.....	688,287	1.3
Wisconsin.....	1,426,633	0.7
Wyoming.....	141,642	0.5
United States.....	113,000,000	0.9

## Taxes, transfers, and the farm sector

As is customary in September, BEA released several sets of detailed statistics for the previous year: tax payments by level of government, transfer receipts by major program, detailed farm income and expenses, and wages, compensation, and earnings for three-digit NAICS industries. The new estimates, based on sur-

**Table C. Personal Income Change by Component, State, and Region, 2008:I-2008:II**

	Dollar change (millions)			
	Personal income	Net earnings <sup>1</sup>	Dividends, interest, and rent	Transfer receipts
<b>United States.....</b>	<b>213,862</b>	<b>62,379</b>	<b>3,396</b>	<b>148,087</b>
<b>New England</b>				
Connecticut.....	1,964	1,247	-414	1,131
Maine.....	725	111	73	541
Massachusetts.....	4,148	1,912	-42	2,278
New Hampshire.....	715	313	8	395
Rhode Island.....	557	117	-15	455
Vermont.....	333	69	24	240
<b>Mideast</b>				
Delaware.....	588	148	23	417
District of Columbia.....	535	239	-19	315
Maryland.....	3,976	1,657	80	2,239
New Jersey.....	5,039	2,174	-428	3,293
New York.....	13,710	5,359	-1,042	9,394
Pennsylvania.....	8,147	2,491	203	5,453
<b>Great Lakes</b>				
Illinois.....	8,819	2,484	316	6,019
Indiana.....	3,432	348	188	2,896
Michigan.....	5,870	875	321	4,675
Ohio.....	7,167	1,650	202	5,315
Wisconsin.....	2,848	626	220	2,003
<b>Plains</b>				
Iowa.....	1,678	509	44	1,125
Kansas.....	1,453	230	116	1,107
Minnesota.....	2,255	205	316	1,735
Missouri.....	4,174	1,071	150	2,954
Nebraska.....	700	-42	47	696
North Dakota.....	862	611	15	236
South Dakota.....	552	151	60	341
<b>Southeast</b>				
Alabama.....	4,120	351	185	3,584
Arkansas.....	2,384	301	137	1,946
Florida.....	12,678	2,071	258	10,348
Georgia.....	7,677	1,271	257	6,148
Kentucky.....	3,106	700	144	2,263
Louisiana.....	3,768	1,145	-825	3,448
Mississippi.....	2,962	202	81	2,678
North Carolina.....	7,302	1,626	310	5,366
South Carolina.....	3,629	506	191	2,932
Tennessee.....	4,311	549	116	3,647
Virginia.....	5,468	2,387	-174	3,255
West Virginia.....	1,305	365	44	895
<b>Southwest</b>				
Arizona.....	3,461	386	85	2,991
New Mexico.....	1,660	295	111	1,254
Oklahoma.....	3,335	1,084	185	2,065
Texas.....	26,965	11,442	246	15,277
<b>Rocky Mountain</b>				
Colorado.....	2,729	957	139	1,633
Idaho.....	775	-3	91	687
Montana.....	710	212	81	417
Utah.....	1,298	421	-12	889
Wyoming.....	392	148	44	199
<b>Far West</b>				
Alaska.....	544	238	41	265
California.....	25,021	9,164	597	15,260
Hawaii.....	886	326	-5	565
Nevada.....	1,410	263	88	1,059
Oregon.....	2,393	663	294	1,436
Washington.....	3,325	757	242	2,326
<b>BEA regions</b>				
New England.....	8,442	3,768	-366	5,040
Mideast.....	31,996	12,069	-1,183	21,110
Great Lakes.....	28,137	5,983	1,246	20,908
Plains.....	11,675	2,733	748	8,194
Southeast.....	58,709	11,474	724	46,510
Southwest.....	35,421	13,206	627	21,587
Rocky Mountain.....	5,903	1,735	343	3,825
Far West.....	33,580	11,410	1,257	20,912

1. Net earnings is earnings by place of work—the sum of wage and salary disbursements, supplements to wages and salaries, and proprietors income—less contributions for government social insurance plus an adjustment to convert earnings by place of work to a place-of-residence basis.



veys and tabulations of administrative data, replace estimates of total taxes, total transfers, and total farm proprietors' income that relied on extrapolations of past trends.<sup>3</sup>

**Taxes.** Personal current tax payments, primarily income taxes, increased at a faster pace than personal income in 2007, continuing the pattern of 2006. Total tax payments increased 10 percent, compared with personal income growth of only 6.0 percent. Payments at all levels of government exceeded the personal income growth rate, increasing 11 percent at the federal level, 7.4 percent at the state level, and 7.2 percent at the local level.<sup>4</sup>

Personal current taxes paid to state governments increased in all states except Arizona, Oklahoma, and Delaware. Arizona reduced individual income tax rates 5 percent in fiscal years 2006 and 2007; Oklahoma reduced its top personal income tax rate and expanded the standard exemption in fiscal year 2007. Delaware's decline in tax payments in 2007 follows a year in which personal income taxes were boosted by one-time payments related to a major corporate acquisition in the finance industry (Bank of America's acquisition of MBNA). This acquisition also had a substantial impact on Delaware's earnings growth rate in the fourth quar-

3. The only source data available for the state quarterly estimates of transfer receipts and farm proprietors' income had been unemployment benefits data from the Department of Labor and farm cash receipts from the Department of Agriculture (see table D).

4. About three-quarters of the national total of personal current taxes paid to local governments and 83 percent of the national total of local income taxes are paid in Maryland, New York, Ohio, and Pennsylvania.

ter of 2005 and the first quarter of 2006.

**Transfers.** Personal current transfer receipts increased 6.9 percent in 2007, following a 5.4 percent increase in 2006. Although the growth of retirement and medical transfers slowed in 2007, the growth of other transfers, such as unemployment compensation and income maintenance transfers, accelerated as the economy weakened.

After 4 years of decline, unemployment insurance compensation increased 7.7 percent in 2007. The biggest increases were in Florida (38 percent), Nevada (33 percent), and Arizona (24 percent). Although unemployment compensation increased in most states there were some notable exceptions. Unemployment compensation declined 40 percent in Louisiana and 13 percent in Mississippi as continued rebuilding after Hurricane Katrina buoyed labor markets there. Unemployment compensation in Alaska and New York also fell in 2007 to the lowest levels of the current economic expansion.

Income maintenance transfer receipts (food stamps, supplemental security income, and other family assistance) increased 5.3 percent in 2007 after increasing 1.8 percent in 2006. Increases ranged from 1.5 percent in Wyoming to 7.4 percent in Massachusetts.

**Farm income and expenses.** Nationally, farm proprietors' income surged 85 percent in 2007. However, not all regions shared in the surge. Farm proprietors' income rebounded \$5.1 billion in the Plains region, bringing it above the level reached in 2005 and contributing to the region's strong personal income

### Acknowledgments

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Nonfarm wages and salaries and supplements to wages and salaries were prepared by the Compensation Branch under the supervision of Sharon C. Carnevale, Chief. Major responsibilities were assigned to Elizabeth P. Cologer, John D. Laffman, Michael G. Pilot, Mauricio Ortiz, John A. Rusinko, and James M. Scott. Contributing staff members were Peter Battikha, Michael L. Berry, Ji S. Byun, Susan P. Den Herder, Terence J. Fallon, Craig Gagel, Tina C. Highfill, Russell C. Lusher, Paul K. Medzerian, Nathan D. Patterson, Ross A. Stepp, Melanie N. Vejdani, and Jaime Zenzano.

Quarterly state personal income and annual farm wages and salaries, farm supplements to wages and salaries, farm proprietors' income, property income, personal current transfer receipts, contributions for

government social insurance, and the adjustment for residence were prepared by the Regional Income Branch under the supervision of James M. Zavrel, Chief. Major responsibilities were assigned to Carrie L. Litkowski, Toan A. Ly, Brian J. Maisano, James P. Stehle, and Matthew A. von Kerczek. Contributing staff members were Suet M. Boudhraa, Daniel R. Corrin, Michelle A. Harder, Nacola A. Hutton, Carla R. Jenkins, Andy K. Kim, W. Tim McKeel, Linda M. Morey, Julia T. Nguyen, and Troy P. Watson.

Personal current tax receipts were prepared by Ann E. Dunbar under the supervision of Robert L. Brown.

The public use tabulations and data files were assembled and the tables were prepared by the Regional Economic Information System Branch under the supervision of Kathy A. Albettski, Chief. Major responsibilities were assigned to Gary V. Kennedy. Contributing staff members were Alison M. Adam, Giselle Cubillos-Moraga, H Steven Dolan, Michael J. Paris, Callan S. Swenson, Monique B. Tyes, and Jonas Wilson.



growth. Personal income growth in the Plains region, 6.6 percent in 2007, was exceeded only by growth in the Southwest region, where the oil and gas extraction industry has been expanding rapidly. By contrast, farm proprietors' income in 2007 in the Southeast region, which suffered from a severe drought, was only about half the level of 2005.

In the Plains region, the surge in farm proprietors' income contributed 5.9 percentage points to personal

income growth in North Dakota, 4.3 percentage points in South Dakota, 1.4 percentage points in Iowa, and 0.9 percentage point in Nebraska.

High grain prices boosted crop cash receipts, reduced government farm support payments, and raised livestock feed expenses.

Crop cash receipts increased 19 percent to reach a record level in 2007. The increase was due to strong demand from the domestic biofuels industry (such as

#### Data Availability

The tables which follow this article present, by state, annual personal income and disposable personal income for 2002–2007, annual personal income by major source and earnings by industry for 2005–2007, and quarterly personal income for the third quarter of 2004 to the second quarter of 2008. These and other more detailed personal income and employment statistics are available interactively on BEA's Web site.

The following annual state statistics are available at <[www.bea.gov/regional/spi](http://www.bea.gov/regional/spi)>:

- Personal income, per capita personal income, and population for 1929–2007
- Disposable personal income and per capita disposable personal income for 1948–2007
- State income and employment summary, 1948–2007
- Personal income by major source and earnings by industry (North American Industry Classification System (NAICS) three digit) for 1990–2007, (Standard Industrial Classification (SIC) system two digit) for 1958–2000, and (SIC division level) for 1929–57
- Personal income by major source and earnings by major industry (SIC division level) for 2001
- Compensation of employees by industry (NAICS three digit) for 2001–2007 and (SIC two digit) for 1998–2000
- Compensation of employees by industry (SIC division level) for 2001
- Wage and salary disbursements by industry (NAICS three digit) for 2001–2007, (SIC two digit) for 1958–2000, and (SIC division level) for 1929–57
- Wage and salary disbursements by major industry (SIC division level) for 2001
- Full-time and part-time employment by industry (NAICS three digit) for 1990–2007, (SIC two digit) for 1969–2000, and (SIC division level) for 2001
- Full-time and part-time wage and salary employment by industry (NAICS three digit) for 2001–2007, (SIC two digit) for 1969–2000, and (SIC division level) for 2001
- State economic profiles (a selection of personal income and employment data for each state) for 1958–2007
- Personal current transfer receipts by major program for 1948–2007
- Farm income and expenses (including the major categories of gross receipts and expenses for all farms and for measures of farm income) for 1969–2007
- Personal current tax receipts by level of government and by type for 1948–2007

The following quarterly state statistics are available at <[www.bea.gov/regional/sqpi/](http://www.bea.gov/regional/sqpi/)>:

- Personal income for the first quarter of 1948 to the second quarter of 2008
- Quarterly income summary for the first quarter of 1948 to the second quarter of 2008
- Personal income by major source and earnings by major industry (NAICS two digit) for the first quarter of 2001 to the second quarter of 2008
- Personal income by major source and earnings by major industry (SIC division level) for the first quarter of 1948 to the fourth quarter of 2008
- Compensation of employees by industry (NAICS two digit) for the first quarter of 2001 to the second quarter of 2008
- Compensation of employees by industry (SIC division level) for the first quarter of 1998 to the fourth quarter of 2001
- Wage and salary disbursements by major industry (NAICS two digit) for the first quarter of 1990 to the second quarter of 2008
- Wage and salary disbursements by major industry (SIC division level) for the first quarter of 1948 to the fourth quarter of 2001

In addition, the entire set of statistics for all states will be available in October 2008 on CD-ROM including an updated description of the sources and methods used to estimate state personal income. To order the CD-ROM State Personal Income, 1929–2007 (no charge, product number RCN–0953), call the BEA Regional Economic Information System at 202–606–5360, fax 202–606–5322, or e-mail [reis@bea.gov](mailto:reis@bea.gov).

The state personal income statistics are also available through the members of the BEA User Group, which consists of state agencies and universities that help BEA disseminate the statistics in their states. For a list of the BEA User Group on BEA's Web site, go to <[www.bea.gov/regional/docs/usergrp.cfm](http://www.bea.gov/regional/docs/usergrp.cfm)>.

For more information about these statistics, contact the Regional Economic Information System.



ethanol producers) and from foreign buyers—which boosted prices. Corn receipts increased 45 percent (to \$35 billion), soybean receipts grew 21 percent (to \$22 billion), and wheat receipts increased 48 percent (to \$11 billion).

Cash receipts from livestock and products increased 15 percent in 2007 after falling 5 percent in 2006. The weak U.S. dollar boosted exports, as did growing global demand. A drought in Australia shifted global milk demand to U.S. producers, contributing to a 51 percent increase in cash receipts for dairy products.

High grain and milk prices led to a 27 percent decline in federal farm subsidies, which fell to their lowest level since 1997.

**Earnings by industry**

Detailed earnings by three-digit NAICS industry, published annually, provide insight into regional sources of strength and weakness. These data are compiled by the state in which industry is located in contrast to personal income, which is estimated for state residents. This distinction is important for Washington, DC, and a few northeastern states—such as New Jersey, New York, and Connecticut—which have substantial interstate commuting flows. Regional patterns of growth were particularly varied and noteworthy in the securities, real estate, accommodation, oil and gas extraction, and motor vehicles industries.

Nationally, the securities industry has been expanding since 2003 (chart 1). Earnings in New York’s securities industry grew \$45 billion from 2003 to 2007, more than all other states combined. The securities in-

dustry in California is small by comparison and grew at a much slower pace. Earnings grew 83 percent in New York but only 37 percent in California. Massachusetts has the nation’s third largest securities industry; it grew 39 percent.

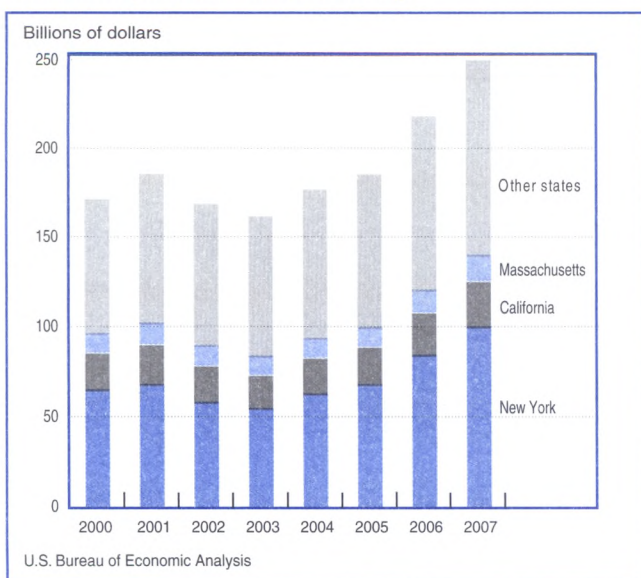
The real estate industry contracted 3.9 percent in 2007 after contracting 0.6 percent in 2006 (chart 2). Arizona’s real estate earnings sustained the largest decline, falling 11 percent in 2007. Florida and Nevada also had larger than average declines in 2007, falling 7.5 percent and 4.6 percent, respectively. In sharp contrast, New York’s real estate industry expanded 3.7 percent in 2007, an even faster pace than its 2.3 percent expansion in 2006.

The accommodation industry has also been growing since 2002 (chart 3). Nearly 15 percent of the industry, as measured by earnings, was in Nevada (19 of the world’s 25 largest hotels by number of rooms are in Las Vegas). However, while earnings growth in the accommodation industry accelerated nationally in 2007 (from 4.6 percent to 6.1 percent), it slowed somewhat in Nevada (from 5.5 percent to 4.3 percent).

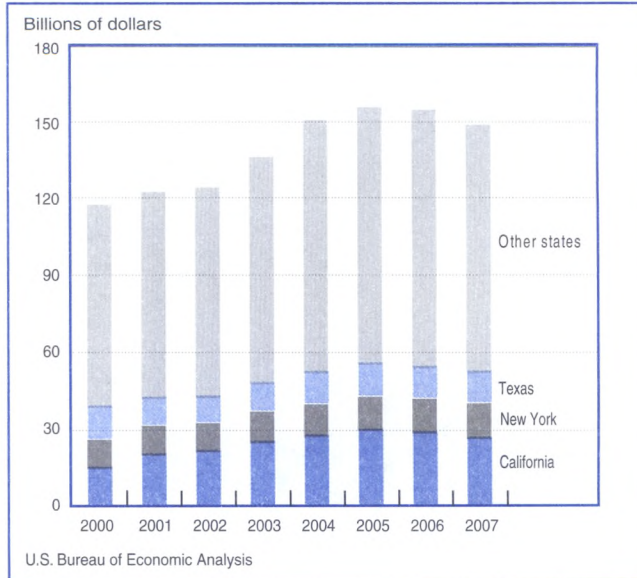
The importance of the oil and gas extraction industry to Texas’ growth has already been mentioned. More than half of the nation’s oil and gas earnings were generated in Texas in 2007. Although Oklahoma and Louisiana are also important energy producers, their oil and gas earnings have been small compared with earnings in Texas (chart 4). After declining in 2002, oil and gas earnings have increased continuously in all three states.

Motor vehicle earnings declined 1.3 percent nationally in 2007, a much milder decline than the 18 percent

**Chart 1. Earnings in the Securities, Commodity Contracts, Investments Industry**



**Chart 2. Earnings in the Real Estate Industry**





decline in 2004 and the 9.0 percent decline in 2005 (chart 5). Although Michigan grew slightly in 2006, over the past several years it has seen its share of national motor vehicle earnings drop—from 36 percent in 2000 to 32 percent in 2007. Ohio’s share has also fallen 1.1 percentage points over this same period and is now only 12 percent. Not only has the relative size of the motor vehicle industry in these two states declined since 2000, but the absolute size has also fallen. In contrast, earnings in the motor vehicle industry in the rest of the country expanded from \$47 billion in 2000 to \$51 billion in 2007.

**Revisions**

Quarterly and annual state personal income was revised, beginning with the first quarter of 2005. The preliminary estimates released in March are usually revised each September in order to incorporate source data that are more complete and detailed than those previously available (table D). The revisions also incorporate the results of the recent annual revision of the national income and product accounts (NIPAs).<sup>5</sup>

**Annual revisions.** The NIPA estimate of U.S. personal income in 2007, which controls the state estimates, was revised down less than 0.1 percent, one of the smallest revisions in the past several estimation cycles.<sup>6</sup> A relatively large upward revision to personal interest income (\$60 billion) and a smaller upward revision to proprietors’ income (\$13.9 billion) were offset by downward revisions to other components of personal income.<sup>7</sup>

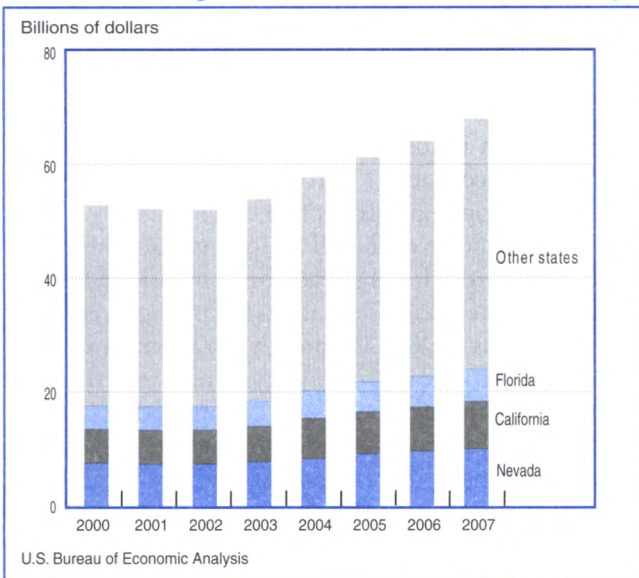
The unweighted average revision to the 2007 personal incomes of the 50 states and the District of Columbia was 0.3 percent (table E). This was also one of the smallest revisions in recent years and less than half the 0.7 percent average revision reported last year. The average absolute revision was 1.3 percent, about the same as reported last year. However, the dispersion of revisions was greater; the standard deviation of the

5. See Eugene P. Seskin and Shelly Smith, “Annual Revision of the National Income and Product Accounts,” SURVEY OF CURRENT BUSINESS 88 (August 2008): 6–22.

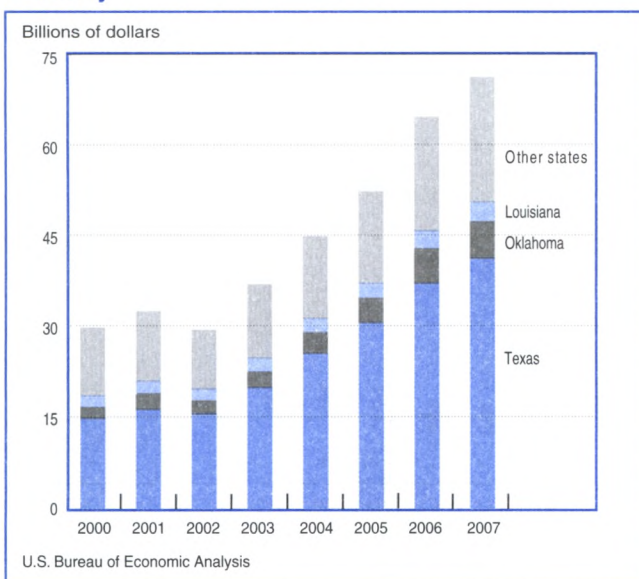
6. The state personal income estimates are adjusted so that their sum equals the NIPA estimate. In other words, the NIPA estimate “controls” the outcome of the state estimation process.

7. The comparison is between the annual estimates for 2007 published in the March and September 2008 issues of the SURVEY.

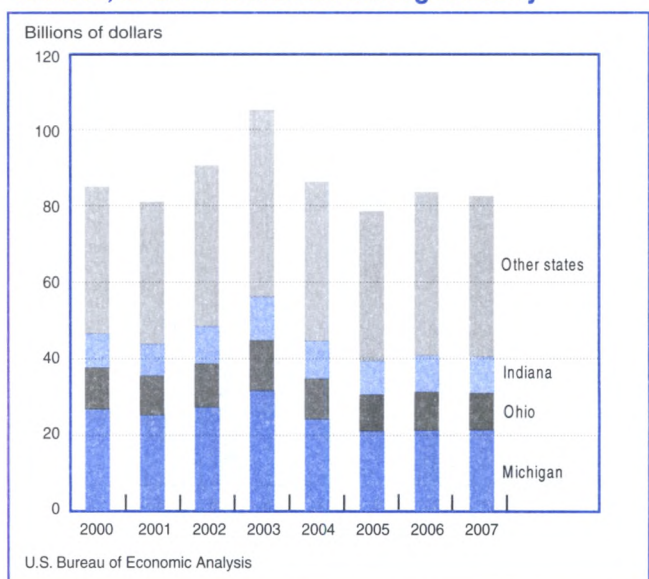
**Chart 3. Earnings in the Accommodation Industry**



**Chart 4. Earnings in the Oil and Gas Extraction Industry**



**Chart 5. Earnings in the Motor Vehicles, Bodies and Trailers, and Parts Manufacturing Industry**



**Table D. Major New or Revised Source Data in State Personal Income and Personal Current Taxes Since the March 2008 Release**

Component of personal income	Annual estimates			Quarterly estimates	
	2005	2006	2007	2008:I	2008:II
<b>Wage and salary disbursements by industry</b>	Revised QCEW wage data; new CBP estimates; revised USDA farm labor expenses; and revised Census Bureau population data.	Revised QCEW wage data; new RRB state payroll data; new CBP estimates; new Census of Governments data; revised USDA farm labor expenses; and revised Census Bureau population data.	New QCEW wage data; new DOD personnel and average pay data; new Coast Guard payroll data; new Official Catholic Directory data; new Census Bureau population data; new BLS presumed-noncovered data; and new USDA farm labor expenses.	New QCEW wage data; revised DOD personnel and average pay data; revised Coast Guard payroll data; revised CES data for March; revised Department of Transportation payroll data.	New CES employment data for April, May, and June; new DOD personnel and average pay data; new Coast Guard payroll data; new Department of Transportation payroll data.
<b>Employer contributions for employee pension and insurance funds by industry</b>	Revised Census Bureau data on contributions to state and local government retirement systems.	New Census Bureau data on contributions to state and local government retirement systems; new NAIC earned premium data. (NASI data on employer costs of self-insured workers' compensation plans were unavailable.)	New FRA data on casualties.		
<b>Employer contributions for government social insurance by industry</b>	Revised QCEW data on contributions to unemployment insurance funds.	Revised QCEW data on contributions to unemployment insurance funds; new Census Bureau data on state-administered workers' compensation programs.	New QCEW data on contributions to unemployment insurance funds.		
<b>Farm proprietors' income</b>	Revised USDA estimates of gross income and expenses.	Revised USDA estimates of gross income and expenses.	New USDA estimates of gross income and expenses.	Revised USDA estimates of farm cash receipts for January and February and new estimates for March; revised USDA U.S. level farm income forecast.	New USDA estimates of farm cash receipts for April and May; revised USDA U.S. level farm income forecast.
<b>Nonfarm proprietors' income by industry</b>	New IRS data on net receipts and profits of proprietorships and partnerships.	New IRS data on net receipts and profits of proprietorships and partnerships.			
<b>Dividends, interest, and rent</b>	Revised USDA gross rental value of farm dwellings data and revised Census Bureau population data.	New IRS income tax data on dividends, taxable interest, S Corporation distributions, and gross rents and royalties; new ACS data on the aggregate value of dwellings and mobile homes; revised Census Bureau population data; revised USDA gross rental value of farm dwellings data; and new CFFR pension benefits data.	New Census Bureau population data; new USDA gross rental value of farm dwellings data.		
<b>Personal current transfer receipts</b>		New SSA data on Social Security benefits and Supplemental Security Income benefits; new Census Bureau state and local government finance data on disability benefits, income maintenance benefits and education benefits and federal finance data on railroad retirement benefits; and new PBGC benefits data.	New SSA data on Social Security benefits and Supplemental Security Income benefits; new CMS and DOD medical benefits data; new DVA veterans benefits data; new USDA food stamps data; new IRS Refundable Earned Income Tax Credits data; new PBGC benefits data; revised DOL unemployment benefits data; and new DOE Pell Grants data (ACF TANF family assistance data were unavailable and foster home care and adoption assistance data were not used).	Revised DOL unemployment benefits data.	New DOL unemployment benefits data.
<b>Employee and self-employed contributions for government social insurance</b>	New SSA data on OASDI contributions from self-employed workers.	New CMS supplemental medical insurance enrollment data; new Census Bureau data on state temporary disability insurance; and new RRB contributions data.	New data on personal contributions for state unemployment insurance.		
<b>Personal current taxes</b>	Revised Census Bureau data on quarterly tax collections and state tax collections; new Census Bureau data on local tax collections.	New IRS income tax data; revised Census Bureau data on quarterly tax collections and state tax collections; new Census Bureau data on local tax collections.	New Census Bureau data on quarterly tax collections and state tax collections.		

ACF Administration for Children and Families  
 ACS American Community Survey, Census Bureau  
 BLS Bureau of Labor Statistics  
 CBP County Business Patterns, Census Bureau  
 CES Current Employment Statistics survey, Bureau of Labor Statistics  
 CFFR Consolidated Federal Funds Report  
 CMS Centers for Medicare and Medicaid Services  
 DOD Department of Defense  
 DOE Department of Education  
 DOL Department of Labor

DVA Department of Veterans Affairs  
 FRA Federal Railroad Administration  
 IRS Internal Revenue Service  
 NAIC National Association of Insurance Commissioners  
 NASI National Academy of Social Insurance  
 PBGC Pension Benefit Guaranty Corporation  
 QCEW Quarterly Census of Employment and Wages, Bureau of Labor Statistics  
 RRB Railroad Retirement Board  
 SSA Social Security Administration  
 TANF Temporary Assistance to Needy Families  
 USDA U.S. Department of Agriculture



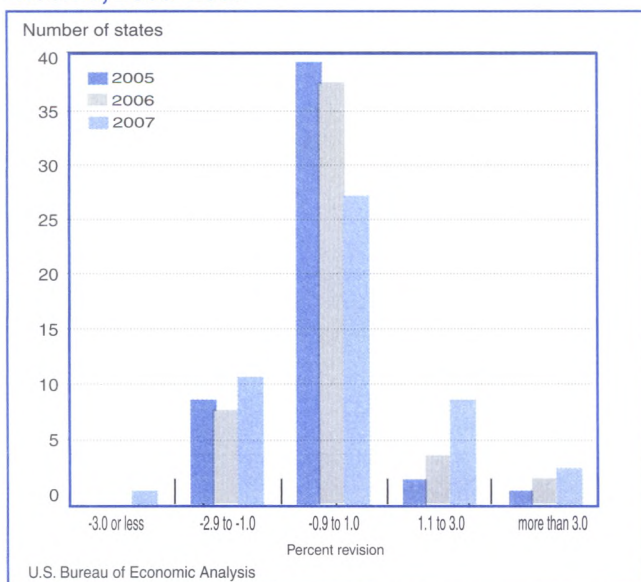
2007 revisions was 2.0 percent, while the standard deviation reported last year was 1.5 percent. The large upward revision to Wyoming's personal income is largely responsible for the increased dispersion.

Most revisions for 2005, 2006, and 2007 were up or down 1.0 percent or less (chart 6). The largest upward revisions in 2007 were in Wyoming (8.8 percent), South Dakota (5.2 percent), North Dakota (3.2 percent), and Louisiana (2.9 percent). The largest downward revision in 2007 was in Utah (3.5 percent). Most of these revisions arose from the introduction of new source data from the Internal Revenue Service (IRS) for dividends, interest, and rent reported on 2006 income tax returns. In the case of Wyoming in particular, the revision arises mostly because of unexpectedly rapid growth of S Corporation income.<sup>8</sup> New source data for farm proprietors' income for 2007 was also a major contributor to the revisions in North and South Dakota. (The revisions to farm proprietors' income in Iowa and Nebraska were small; they have a different crop and livestock mix, and hence their incomes and expenses are quite different.)

The new IRS data for 2006 affect the estimates for 2005 as well as for 2006 and 2007 because a centered 3-year moving average is used to allocate to states a na-

8. In the NIPAs, S corporation income is included in personal dividend income. Growth in 2005 had been so unexpectedly large in Wyoming that it was deemed to be due to special circumstances that would be reversed the following year. When the source data for 2006 continued to show rapid growth, it was concluded that S corporation dividends in Wyoming had shifted to a higher growth trajectory.

**Chart 6. Distribution of Revisions to State Personal Income, 2005–2007**



tional estimate of S Corporation income.

**First-quarter revisions.** Estimates for the first quarter of 2008 released in June were also revised to incorporate newly available tabulations of wages covered by state unemployment insurance from the Bureau of Labor Statistics (BLS). Previously, the first-quarter estimates were extrapolated from fourth-quarter estimates using BLS employment data. The average revision to personal income for all states and the District of Columbia was -0.1 percent (table E).

**Table E. Revisions to Personal Income, by State and Region, 2005–2007 and 2008:1**

	Percent Revision			
	Annual			Quarterly
	2005	2006	2007	2008:1
<b>United States</b> .....	-0.3	0.1	-0.1	-0.6
<b>New England</b>				
Connecticut .....	0.0	1.4	1.6	1.0
Maine .....	-0.6	0.5	0.7	1.1
Massachusetts .....	-0.6	0.1	0.1	-0.2
New Hampshire .....	-0.5	-0.1	-0.2	0.3
Rhode Island .....	-1.3	0.2	0.6	0.7
Vermont .....	-0.4	0.8	2.1	2.6
<b>Mideast</b>				
Delaware .....	-1.1	-0.5	-1.4	0.2
District of Columbia .....	0.7	0.3	0.5	0.8
Maryland .....	0.3	0.5	1.4	0.9
New Jersey .....	-0.2	-0.1	0.1	0.3
New York .....	-0.2	-0.3	-1.5	-2.3
Pennsylvania .....	-0.6	-0.3	-0.1	-0.5
<b>Great Lakes</b>				
Illinois .....	-0.2	-0.1	1.5	0.8
Indiana .....	-1.1	-0.9	-1.4	-1.8
Michigan .....	-1.6	-2.5	-2.1	-2.1
Ohio .....	-0.9	-1.0	-1.0	-1.3
Wisconsin .....	-0.4	0.2	0.5	0.1
<b>Plains</b>				
Iowa .....	0.0	-1.1	-0.6	-1.1
Kansas .....	-1.7	-0.7	-0.8	-1.2
Minnesota .....	-0.1	0.0	-0.2	0.1
Missouri .....	-0.8	-1.0	-1.2	-2.1
Nebraska .....	-0.2	-1.4	-0.8	-1.7
North Dakota .....	-1.1	-1.7	3.2	0.0
South Dakota .....	2.0	0.7	5.2	3.0
<b>Southeast</b>				
Alabama .....	0.5	-0.1	0.0	-0.2
Arkansas .....	0.1	-0.2	0.1	-0.6
Florida .....	-0.4	0.8	-0.3	-0.7
Georgia .....	0.0	0.4	-0.1	0.4
Kentucky .....	-1.3	-0.7	-1.0	-1.4
Louisiana .....	-1.0	3.3	2.9	3.1
Mississippi .....	-0.9	0.1	-1.1	-0.5
North Carolina .....	0.7	-0.2	0.1	-0.5
South Carolina .....	-0.7	0.8	0.1	-0.4
Tennessee .....	-0.5	-0.1	0.3	-0.3
Virginia .....	-0.2	1.5	0.5	0.5
West Virginia .....	-0.7	-1.1	-0.8	-0.6
<b>Southwest</b>				
Arizona .....	0.9	1.3	-0.4	-0.4
New Mexico .....	-1.1	-2.2	-2.8	-2.6
Oklahoma .....	0.3	0.8	2.2	1.8
Texas .....	-0.2	-0.2	-0.5	-0.5
<b>Rocky Mountain</b>				
Colorado .....	-0.2	0.0	-0.1	-1.0
Idaho .....	1.2	1.3	1.6	0.8
Montana .....	0.8	0.7	2.1	2.5
Utah .....	-0.5	-0.4	-3.5	-4.7
Wyoming .....	3.7	6.7	8.8	9.6
<b>Far West</b>				
Alaska .....	-0.6	0.3	-1.0	-1.7
California .....	-0.4	0.6	0.0	-1.1
Hawaii .....	-0.4	0.0	-0.5	-0.7
Nevada .....	-0.2	-0.7	-2.1	-3.4
Oregon .....	-0.3	0.6	0.7	-0.2
Washington .....	0.8	1.0	1.6	0.8
Average revision .....	-0.2	0.1	0.3	-0.1
Average absolute revision .....	0.7	0.8	1.3	1.3
Standard deviation of revision .....	0.9	1.4	2.0	2.0

NOTE: The annual revisions are computed from the March 2008 release and the quarterly revisions are computed from the June 2008 release.

Tables 1 through 4 follow.

**Table 1. Personal Income by State and Region**  
 [Millions of dollars, seasonally adjusted at annual rates]

Area name	2004		2005				2006				2007				2008		Percent change <sup>1</sup> 2008:I- 2008:II
	III	IV	I <sup>a</sup>	II <sup>a</sup>	III <sup>a</sup>	IV <sup>a</sup>	I <sup>a</sup>	II <sup>a</sup>	III <sup>a</sup>	IV <sup>a</sup>	I <sup>a</sup>	II <sup>a</sup>	III <sup>a</sup>	IV <sup>a</sup>	I <sup>a</sup>	II <sup>a</sup>	
<b>United States</b> .....	<b>9,756,260</b>	<b>10,013,509</b>	<b>10,032,018</b>	<b>10,170,092</b>	<b>10,268,993</b>	<b>10,540,294</b>	<b>10,761,825</b>	<b>10,898,010</b>	<b>11,041,447</b>	<b>11,207,967</b>	<b>11,441,897</b>	<b>11,545,164</b>	<b>11,699,803</b>	<b>11,839,420</b>	<b>11,933,077</b>	<b>12,146,939</b>	<b>1.8</b>
<b>New England</b> .....	<b>573,241</b>	<b>583,516</b>	<b>579,617</b>	<b>586,406</b>	<b>598,099</b>	<b>607,945</b>	<b>622,914</b>	<b>630,240</b>	<b>636,449</b>	<b>648,315</b>	<b>664,200</b>	<b>668,297</b>	<b>677,233</b>	<b>686,529</b>	<b>691,169</b>	<b>699,611</b>	<b>1.2</b>
Connecticut.....	160,638	164,622	162,391	164,945	168,503	172,474	176,942	178,406	180,573	183,751	189,817	190,820	194,193	195,448	196,030	197,994	1.0
Maine.....	39,594	40,582	39,781	40,127	40,511	41,099	41,668	42,280	42,720	42,974	44,155	44,506	45,335	45,869	46,594	46,594	1.6
Massachusetts.....	268,301	272,128	272,658	275,266	281,425	285,586	292,743	296,768	298,742	305,029	311,792	313,600	318,065	324,360	326,669	330,817	1.3
New Hampshire.....	47,675	48,353	47,666	48,323	49,112	49,593	51,084	51,432	52,094	53,804	53,674	54,548	54,632	55,280	55,858	56,574	1.3
Rhode Island.....	37,115	37,558	37,223	37,632	38,091	38,559	38,897	39,753	40,382	40,613	41,895	41,699	41,981	42,459	42,871	43,428	1.3
Vermont.....	19,919	20,273	19,898	20,113	20,457	20,634	21,580	21,601	21,937	22,144	22,867	23,124	23,416	23,648	23,871	24,204	1.4
<b>Midwest</b> .....	<b>1,805,991</b>	<b>1,847,325</b>	<b>1,847,305</b>	<b>1,869,246</b>	<b>1,905,309</b>	<b>1,940,602</b>	<b>1,979,815</b>	<b>2,006,629</b>	<b>2,028,576</b>	<b>2,066,288</b>	<b>2,119,288</b>	<b>2,121,774</b>	<b>2,151,449</b>	<b>2,178,120</b>	<b>2,204,044</b>	<b>2,236,039</b>	<b>1.5</b>
Delaware.....	29,303	30,436	30,020	30,290	30,813	32,213	32,796	33,113	33,533	33,312	34,255	34,519	34,841	34,947	35,435	36,024	1.7
District of Columbia.....	29,294	30,135	31,088	31,627	32,234	32,549	33,260	33,876	34,151	34,497	35,410	35,716	36,545	36,806	37,297	37,832	1.4
Maryland.....	220,439	225,630	227,601	230,910	234,869	238,343	242,189	244,844	248,051	251,085	258,002	261,106	263,151	266,027	268,378	272,354	1.5
New Jersey.....	364,130	371,430	369,446	373,057	379,883	384,916	397,395	403,356	405,653	412,538	423,373	425,063	428,439	433,820	440,417	445,457	1.1
New York.....	746,352	764,467	767,135	776,902	795,381	815,161	826,761	838,810	849,228	870,988	893,264	887,029	904,449	917,303	928,938	942,649	1.5
Pennsylvania.....	416,473	425,227	422,014	426,460	432,130	437,419	447,414	452,829	457,961	463,869	474,983	478,341	484,023	489,216	493,577	501,724	1.7
<b>Great Lakes</b> .....	<b>1,483,848</b>	<b>1,513,450</b>	<b>1,500,668</b>	<b>1,514,629</b>	<b>1,532,237</b>	<b>1,546,101</b>	<b>1,570,304</b>	<b>1,587,927</b>	<b>1,603,345</b>	<b>1,617,486</b>	<b>1,662,578</b>	<b>1,669,877</b>	<b>1,687,081</b>	<b>1,703,989</b>	<b>1,715,383</b>	<b>1,743,520</b>	<b>1.6</b>
Illinois.....	446,759	456,790	454,318	459,371	466,891	471,887	481,939	487,643	492,734	499,485	517,209	521,232	528,006	537,231	539,676	548,995	1.6
Indiana.....	187,256	190,708	187,854	190,183	192,392	194,119	198,722	200,419	202,754	204,425	207,896	209,038	211,225	213,276	215,475	218,907	1.6
Michigan.....	320,052	325,666	322,130	324,512	326,278	328,240	328,962	332,366	334,168	335,119	343,925	344,263	347,461	347,893	350,277	356,147	1.7
Ohio.....	353,853	361,190	357,972	360,582	364,038	368,214	371,902	376,867	380,486	382,967	392,984	393,662	396,729	399,464	402,864	410,031	1.8
Wisconsin.....	175,927	179,097	178,393	179,981	182,639	183,640	188,779	190,633	193,223	195,490	200,564	201,682	203,660	206,126	207,091	209,940	1.4
<b>Plains</b> .....	<b>632,605</b>	<b>649,038</b>	<b>643,219</b>	<b>650,257</b>	<b>659,783</b>	<b>665,992</b>	<b>676,101</b>	<b>684,285</b>	<b>690,990</b>	<b>701,676</b>	<b>718,886</b>	<b>728,701</b>	<b>738,141</b>	<b>748,598</b>	<b>757,215</b>	<b>768,889</b>	<b>1.5</b>
Iowa.....	90,466	93,261	91,312	92,742	94,063	94,729	95,560	96,450	97,344	99,255	101,523	103,087	104,915	106,368	107,332	109,010	1.6
Kansas.....	85,380	86,772	86,283	87,451	88,982	89,713	92,984	94,282	95,642	98,034	99,456	100,869	101,404	103,376	104,472	105,925	1.4
Minnesota.....	184,260	189,495	187,912	188,538	191,605	193,129	197,040	199,521	201,081	203,360	208,947	212,145	214,030	216,643	220,001	222,256	1.0
Missouri.....	174,556	178,742	177,107	179,376	181,618	183,947	186,749	188,863	190,146	192,545	196,440	198,204	200,891	203,558	204,937	209,112	2.0
Nebraska.....	55,508	56,979	56,304	57,203	57,999	58,637	58,811	59,613	59,752	61,323	62,543	63,760	64,844	65,735	66,968	68,668	1.1
North Dakota.....	18,579	19,292	19,639	19,973	20,200	20,405	20,050	20,445	20,562	21,056	22,338	22,592	23,291	23,181	24,807	25,669	3.5
South Dakota.....	23,855	24,498	24,662	24,973	25,317	25,431	24,908	25,111	25,563	26,103	27,639	28,043	28,766	29,371	29,697	30,249	1.9
<b>Southeast</b> .....	<b>2,194,449</b>	<b>2,252,177</b>	<b>2,276,751</b>	<b>2,313,100</b>	<b>2,262,851</b>	<b>2,406,190</b>	<b>2,449,076</b>	<b>2,482,445</b>	<b>2,517,026</b>	<b>2,553,097</b>	<b>2,597,089</b>	<b>2,627,405</b>	<b>2,659,895</b>	<b>2,683,231</b>	<b>2,700,902</b>	<b>2,759,611</b>	<b>2.2</b>
Alabama.....	126,811	130,174	130,753	132,886	133,373	137,943	138,452	140,779	142,872	144,460	147,571	149,020	150,854	152,500	153,997	158,117	2.7
Arkansas.....	71,034	73,277	73,279	74,347	75,143	76,669	78,027	79,258	80,359	81,678	83,153	84,260	85,431	86,466	87,217	89,600	2.7
Florida.....	567,477	588,191	594,560	607,067	621,679	634,328	652,955	663,229	674,819	683,248	699,443	694,417	705,336	708,060	714,476	724,153	1.8
Georgia.....	266,229	272,528	276,815	281,028	286,092	292,328	295,053	298,512	302,435	307,563	315,471	317,353	320,704	322,273	326,495	334,172	2.4
Kentucky.....	112,275	114,697	114,641	116,384	117,746	118,869	121,917	123,344	124,708	126,321	128,776	130,274	130,851	132,435	133,694	136,800	2.3
Louisiana.....	122,565	125,500	127,493	128,878	146,335	140,550	136,176	138,174	140,436	143,066	146,435	154,686	155,783	157,375	156,772	160,541	2.4
Mississippi.....	70,160	71,335	72,495	73,539	68,553	78,560	77,248	77,968	78,768	79,803	80,601	83,424	84,571	84,462	84,958	87,919	3.5
North Carolina.....	252,676	258,794	262,932	266,445	270,551	274,245	279,324	282,649	287,342	292,566	300,735	302,806	306,303	310,249	312,023	319,325	2.3
South Carolina.....	114,332	116,927	117,453	119,238	121,111	123,077	127,364	128,940	130,702	132,460	134,432	135,879	137,761	139,334	140,323	143,952	2.6
Tennessee.....	175,949	178,717	179,670	182,056	185,424	187,828	190,955	194,554	196,136	199,189	202,023	204,118	206,166	209,567	211,291	215,962	2.0
Virginia.....	269,054	275,290	279,906	283,937	289,075	292,843	302,059	304,828	307,908	311,425	316,107	318,455	322,806	324,723	328,126	333,594	1.7
West Virginia.....	45,887	46,746	46,753	47,295	47,770	48,349	49,545	50,209	50,739	51,319	52,343	52,714	53,328	53,936	54,530	55,835	2.4
<b>Southwest</b> .....	<b>1,015,457</b>	<b>1,043,117</b>	<b>1,067,424</b>	<b>1,085,659</b>	<b>1,113,460</b>	<b>1,137,939</b>	<b>1,164,943</b>	<b>1,183,408</b>	<b>1,204,556</b>	<b>1,226,449</b>	<b>1,251,682</b>	<b>1,269,327</b>	<b>1,289,223</b>	<b>1,308,620</b>	<b>1,326,632</b>	<b>1,362,053</b>	<b>2.7</b>
Arizona.....	165,946	170,893	175,605	180,328	185,642	188,683	194,707	197,368	201,332	204,512	205,894	207,005	210,081	211,199	213,110	216,572	1.6
New Mexico.....	49,944	51,298	52,115	53,035	53,851	54,505	55,726	56,401	57,249	58,071	59,096	59,738	60,839	61,476	62,533	64,193	2.7
Oklahoma.....	100,623	103,173	103,876	105,512	107,583	110,007	114,686	115,890	117,773	119,082	123,076	125,081	127,527	129,435	130,788	134,123	2.5
Texas.....	698,944	717,753	735,828	746,785	766,384	784,743	799,824	813,748	828,201	844,784	863,617	877,502	890,776	906,509	920,201	947,166	2.9
<b>Rocky Mountain</b> .....	<b>309,681</b>	<b>318,608</b>	<b>324,157</b>	<b>329,562</b>	<b>336,598</b>	<b>342,056</b>	<b>351,417</b>	<b>355,818</b>	<b>363,262</b>	<b>368,584</b>	<b>373,970</b>	<b>379,795</b>	<b>385,398</b>	<b>392,394</b>	<b>394,820</b>	<b>400,723</b>	<b>1.5</b>
Colorado.....	163,764	168,584	171,305	173,811	177,050	179,296	185,227	186,020	190,057	191,551	1						



Table 2. Annual Personal Income and Per Capita Personal Income by State and Region

Area name	Personal income							Per capita personal income <sup>1</sup>							Rank in United States
	[Millions of dollars]						Percent change <sup>2</sup>	[Dollars]							
	2002	2003	2004	2005 <sup>r</sup>	2006 <sup>r</sup>	2007 <sup>r</sup>		2006-2007	2002	2003	2004	2005 <sup>r</sup>	2006 <sup>r</sup>	2007 <sup>r</sup>	
<b>United States</b> .....	<b>8,872,871</b>	<b>9,150,320</b>	<b>9,711,363</b>	<b>10,252,849</b>	<b>10,977,312</b>	<b>11,631,571</b>	<b>6.0</b>	<b>30,821</b>	<b>31,504</b>	<b>33,123</b>	<b>34,650</b>	<b>36,744</b>	<b>38,564</b>	.....	
<b>New England</b> .....	<b>528,030</b>	<b>538,413</b>	<b>569,244</b>	<b>593,017</b>	<b>634,480</b>	<b>674,065</b>	<b>6.2</b>	<b>37,364</b>	<b>37,950</b>	<b>40,058</b>	<b>41,711</b>	<b>44,558</b>	<b>47,256</b>	.....	
Connecticut .....	146,997	148,777	159,337	167,078	179,918	192,570	7.0	42,585	42,839	45,762	47,922	51,468	54,984	1	
Maine .....	35,998	37,533	39,488	40,380	42,411	44,735	5.5	27,816	28,795	30,169	30,772	32,254	33,962	35	
Massachusetts .....	249,954	253,993	266,635	278,734	298,321	316,954	6.2	38,862	39,449	41,444	43,355	46,363	49,142	3	
New Hampshire .....	43,393	44,327	47,190	48,674	52,104	54,533	4.7	34,109	34,554	36,460	37,352	39,718	41,444	9	
Rhode Island .....	33,635	35,072	36,818	37,876	39,911	42,008	5.3	31,527	32,697	34,318	35,507	37,594	39,712	16	
Vermont .....	18,051	18,711	19,776	20,275	21,816	23,264	6.6	29,339	30,321	31,959	32,716	35,142	37,446	21	
<b>Mideast</b> .....	<b>1,648,005</b>	<b>1,690,345</b>	<b>1,794,306</b>	<b>1,890,616</b>	<b>2,020,327</b>	<b>2,142,658</b>	<b>6.1</b>	<b>35,203</b>	<b>35,944</b>	<b>38,020</b>	<b>39,985</b>	<b>42,631</b>	<b>45,120</b>	.....	
Delaware .....	26,530	27,395	29,331	30,834	33,188	34,641	4.4	32,962	33,581	35,438	36,683	38,919	40,058	14	
District of Columbia .....	25,786	26,914	29,203	31,875	33,896	36,119	6.6	44,521	46,607	50,383	54,763	57,896	61,397	.....	
Maryland .....	198,824	205,737	220,127	232,931	246,542	262,072	6.3	36,590	37,447	39,751	41,795	44,010	46,646	6	
New Jersey .....	337,009	342,858	361,822	376,826	404,736	427,674	5.7	39,378	39,844	41,872	43,526	46,703	49,238	2	
New York .....	677,604	693,533	739,969	788,645	846,447	900,511	6.4	35,416	36,107	38,423	40,942	43,898	46,664	5	
Pennsylvania .....	382,251	393,908	413,855	429,506	455,518	481,641	5.7	31,063	31,954	33,514	34,729	36,727	38,740	19	
<b>Great Lakes</b> .....	<b>1,386,117</b>	<b>1,428,321</b>	<b>1,476,856</b>	<b>1,523,409</b>	<b>1,594,765</b>	<b>1,680,881</b>	<b>5.4</b>	<b>30,375</b>	<b>31,189</b>	<b>32,130</b>	<b>33,057</b>	<b>34,505</b>	<b>36,274</b>	.....	
Illinois .....	413,711	426,877	445,151	463,117	490,450	525,920	7.2	32,891	33,811	35,106	36,410	38,385	40,919	13	
Indiana .....	172,474	178,675	186,210	191,137	201,580	210,359	4.4	28,040	28,891	29,943	30,547	31,983	33,152	39	
Michigan .....	303,465	313,503	318,736	325,290	332,654	345,885	4.0	30,214	31,116	31,550	32,182	32,928	34,342	33	
Ohio .....	333,158	341,146	352,103	362,701	378,051	395,710	4.7	29,186	29,831	30,744	31,650	32,979	34,509	32	
Wisconsin .....	163,309	168,120	174,655	181,163	192,031	203,008	5.7	29,992	30,705	31,697	32,698	34,460	36,241	24	
<b>Plains</b> .....	<b>576,806</b>	<b>598,619</b>	<b>630,728</b>	<b>654,813</b>	<b>688,038</b>	<b>733,581</b>	<b>6.6</b>	<b>29,638</b>	<b>30,618</b>	<b>32,078</b>	<b>33,123</b>	<b>34,557</b>	<b>36,287</b>	.....	
Iowa .....	82,398	83,920	90,436	93,211	97,152	103,973	7.0	28,112	28,583	30,698	31,537	32,683	34,796	31	
Kansas .....	78,806	81,116	84,642	88,107	95,235	101,276	6.3	28,980	29,802	30,995	32,136	34,558	36,483	23	
Minnesota .....	166,968	173,498	183,821	190,296	200,250	212,941	6.3	33,256	34,339	36,145	37,212	38,849	40,969	12	
Missouri .....	161,104	166,129	173,906	180,512	189,576	199,773	5.4	28,382	29,115	30,272	31,188	32,475	33,984	34	
Nebraska .....	50,390	53,391	55,424	57,536	59,875	64,220	7.3	29,203	30,778	31,781	32,802	33,947	36,189	25	
North Dakota .....	16,743	18,179	18,645	20,054	20,528	23,001	12.0	26,415	28,712	29,279	31,535	32,203	35,955	25	
South Dakota .....	20,596	22,386	23,853	25,096	25,421	28,396	11.7	27,029	29,191	30,813	32,172	32,241	35,664	28	
<b>Southeast</b> .....	<b>1,973,853</b>	<b>2,040,368</b>	<b>2,183,763</b>	<b>2,314,723</b>	<b>2,500,411</b>	<b>2,641,905</b>	<b>5.7</b>	<b>27,740</b>	<b>28,355</b>	<b>29,935</b>	<b>31,276</b>	<b>33,397</b>	<b>34,825</b>	.....	
Alabama .....	113,835	118,356	126,270	133,739	141,641	149,949	5.9	25,461	26,371	28,007	29,460	30,857	32,401	42	
Arkansas .....	63,234	66,476	70,701	74,860	79,831	85,327	6.9	23,391	24,440	25,776	27,004	28,418	30,100	47	
Florida .....	495,489	514,378	565,681	614,408	668,513	699,314	4.6	29,727	30,330	32,618	34,642	37,021	38,316	20	
Georgia .....	244,957	250,806	264,654	284,216	300,891	318,950	6.0	28,513	28,696	29,688	31,206	32,208	33,416	37	
Kentucky .....	103,866	106,319	111,847	116,910	124,073	130,584	5.2	25,401	25,843	27,017	28,029	29,510	30,767	45	
Louisiana .....	112,744	115,695	122,346	110,814	139,463	153,570	10.1	25,248	25,861	27,261	24,649	32,867	35,770	27	
Mississippi .....	63,979	66,305	69,700	73,287	78,447	83,265	6.1	22,377	23,116	24,144	25,267	27,059	28,527	50	
North Carolina .....	228,684	234,983	250,921	268,543	285,470	305,023	6.8	27,488	27,904	29,387	30,941	32,186	33,663	36	
South Carolina .....	104,046	107,203	113,603	120,220	129,866	136,851	5.4	25,348	25,852	27,039	28,254	29,992	31,048	44	
Tennessee .....	159,173	165,402	174,636	183,745	195,209	205,469	5.3	27,435	28,257	29,539	30,679	32,134	33,373	38	
Virginia .....	240,534	250,605	267,521	286,440	306,555	320,523	4.6	33,033	34,001	35,841	37,901	40,124	41,561	8	
West Virginia .....	43,312	43,841	45,686	47,542	50,453	53,080	5.2	24,061	24,313	25,316	26,330	27,895	29,293	49	
<b>Southwest</b> .....	<b>905,918</b>	<b>939,250</b>	<b>1,009,685</b>	<b>1,101,120</b>	<b>1,194,839</b>	<b>1,279,713</b>	<b>7.1</b>	<b>27,865</b>	<b>28,432</b>	<b>30,043</b>	<b>32,151</b>	<b>34,048</b>	<b>35,716</b>	.....	
Arizona .....	144,150	150,582	164,923	182,564	199,480	208,545	4.5	26,474	26,989	28,710	30,672	32,353	32,900	41	
New Mexico .....	44,987	46,650	49,813	53,377	56,862	60,287	6.0	24,310	24,945	26,326	27,854	29,275	30,604	46	
Oklahoma .....	90,178	92,599	100,024	106,745	116,858	126,280	8.1	25,872	26,457	28,444	30,189	32,664	34,910	30	
Texas .....	626,604	649,419	694,925	758,435	821,639	884,601	7.7	28,835	29,404	30,948	33,201	35,101	37,006	22	
<b>Rocky Mountain</b> .....	<b>283,369</b>	<b>289,654</b>	<b>308,950</b>	<b>333,093</b>	<b>359,770</b>	<b>382,889</b>	<b>6.4</b>	<b>29,535</b>	<b>29,833</b>	<b>31,328</b>	<b>33,154</b>	<b>35,034</b>	<b>36,511</b>	.....	
Colorado .....	153,066	154,829	163,736	175,366	188,214	199,414	6.0	33,956	33,989	35,523	37,522	39,489	41,019	11	
Idaho .....	33,849	34,816	38,079	40,853	44,389	47,536	7.1	25,221	25,524	27,361	28,650	30,323	31,703	43	
Montana .....	22,819	24,177	25,813	27,521	29,354	31,749	8.2	25,068	26,353	27,854	29,410	31,004	33,145	40	
Utah .....	58,172	59,412	63,565	69,744	75,580	79,597	5.3	24,893	25,034	26,149	27,842	29,300	30,090	48	
Wyoming .....	15,463	16,420	17,756	19,610	22,233	24,593	10.6	31,101	32,982	35,283	38,713	43,360	47,038	4	
<b>Far West</b> .....	<b>1,570,773</b>	<b>1,625,348</b>	<b>1,737,831</b>	<b>1,842,058</b>	<b>1,984,682</b>	<b>2,095,879</b>	<b>5.6</b>	<b>32,330</b>	<b>33,047</b>	<b>34,938</b>	<b>36,667</b>	<b>39,096</b>	<b>40,854</b>	.....	
Alaska .....	20,722	21,184	22,434	24,123	25,925	27,294	5.3	32,243	32,543	33,906	36,036	38,268	39,934	15	
California .....	1,147,716	1,187,040	1,265,970	1,342,832	1,445,316	1,519,875	5.2	32,826	33,554	35,440	37,311	39,871	41,580	7	
Hawaii .....	36,370	37,837	41,027	44,112	47,338	50,130	5.9	29,599	30,506	32,713	34,800	37,022	39,060	18	
Nevada .....	66,632	71,183	80,250	90,022	96,470	101,714	5.4	31,802	34,442	37,370	37,370	38,705	39,649	17	
Oregon .....	101,882	105,161	109,718	114,393	123,703	131,261	6.1	28,931	29,565	30,621	31,513	33,514	35,027	29	
Washington .....	197,452	202,942	218,432	226,576	245,930	265,605	8.0	32,573	33,166	35,289	36,132	38,578	41,062	10	

<sup>r</sup> Revised  
 1. Per capita personal income was computed using midyear population estimates of the Census Bureau.  
 2. Percent change was calculated from unrounded data.

Note. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Table 3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area name	Disposable personal income							Per capita disposable personal income <sup>1</sup>							Rank in United States
	[Millions of dollars]						Percent change <sup>2</sup>	[Dollars]					2007		
	2002	2003	2004	2005 <sup>r</sup>	2006 <sup>r</sup>	2007 <sup>r</sup>		2002	2003	2004	2005 <sup>r</sup>	2006 <sup>r</sup>		2007 <sup>r</sup>	
<b>United States</b> .....	<b>7,822,136</b>	<b>8,150,333</b>	<b>8,666,164</b>	<b>9,046,313</b>	<b>9,625,456</b>	<b>10,140,209</b>	<b>5.3</b>	<b>27,171</b>	<b>28,061</b>	<b>29,558</b>	<b>30,573</b>	<b>32,219</b>	<b>33,619</b>	.....	
<b>New England</b> .....	<b>454,473</b>	<b>468,091</b>	<b>495,549</b>	<b>509,844</b>	<b>542,198</b>	<b>571,515</b>	<b>5.4</b>	<b>32,159</b>	<b>32,993</b>	<b>34,872</b>	<b>35,860</b>	<b>38,078</b>	<b>40,066</b>	.....	
Connecticut .....	123,813	126,684	135,760	139,793	149,512	158,363	5.9	35,868	36,477	38,990	40,096	42,770	45,217	1	
Maine .....	31,984	33,713	35,562	36,049	37,712	39,644	5.1	24,713	25,864	27,170	27,472	28,681	30,097	35	
Massachusetts .....	214,288	219,666	230,805	238,706	253,939	267,608	5.4	33,317	34,118	35,874	37,129	39,466	41,491	3	
New Hampshire .....	38,709	39,979	42,764	43,670	46,501	48,389	4.1	30,427	31,164	33,041	33,512	35,448	36,775	7	
Rhode Island .....	29,644	31,192	32,799	33,533	35,156	36,912	5.0	27,786	29,080	30,572	31,436	33,115	34,894	16	
Vermont .....	16,036	16,857	17,859	18,093	19,377	20,598	6.3	26,064	27,317	28,861	29,194	31,214	33,156	22	
<b>Midwest</b> .....	<b>1,422,594</b>	<b>1,474,695</b>	<b>1,565,954</b>	<b>1,631,208</b>	<b>1,730,438</b>	<b>1,819,779</b>	<b>5.2</b>	<b>30,388</b>	<b>31,358</b>	<b>33,182</b>	<b>34,499</b>	<b>36,514</b>	<b>38,321</b>	.....	
Delaware .....	23,183	24,183	25,898	26,850	28,924	30,195	4.4	28,803	29,644	31,291	31,943	33,919	34,917	15	
District of Columbia .....	22,308	23,436	25,459	27,610	29,117	30,900	6.1	38,516	40,583	43,924	47,436	49,733	52,526	.....	
Maryland .....	171,570	178,801	191,478	200,988	211,748	223,329	5.5	31,575	32,544	34,577	36,064	37,799	39,750	5	
New Jersey .....	291,335	299,674	317,360	317,360	348,732	365,509	4.8	34,041	34,826	36,726	37,652	40,241	42,081	2	
New York .....	576,527	597,414	635,806	670,014	711,649	748,746	5.2	30,133	31,103	33,014	34,783	36,907	38,800	6	
Pennsylvania .....	337,670	351,187	369,952	379,771	400,268	421,100	5.2	27,440	28,489	29,959	30,708	32,272	33,870	19	
<b>Great Lakes</b> .....	<b>1,221,717</b>	<b>1,273,948</b>	<b>1,321,238</b>	<b>1,352,062</b>	<b>1,407,393</b>	<b>1,478,281</b>	<b>5.0</b>	<b>26,773</b>	<b>27,818</b>	<b>29,745</b>	<b>30,339</b>	<b>30,451</b>	<b>31,902</b>	.....	
Illinois .....	362,767	379,815	397,414	409,111	429,691	458,797	6.8	28,841	30,084	31,342	32,164	33,630	35,697	11	
Indiana .....	153,422	160,676	168,139	171,102	179,588	186,512	3.9	24,942	25,980	27,037	27,345	28,494	29,394	39	
Michigan .....	269,198	281,273	287,282	291,484	297,233	308,311	3.7	26,803	27,917	28,436	28,837	29,422	30,611	31	
Ohio .....	292,555	302,840	312,785	320,225	332,220	346,986	4.4	25,629	26,481	27,311	27,943	28,981	30,260	33	
Wisconsin .....	143,775	149,343	155,619	160,141	168,661	177,676	5.3	26,404	27,276	28,242	28,904	30,266	31,719	28	
<b>Plains</b> .....	<b>512,013</b>	<b>537,211</b>	<b>568,066</b>	<b>583,877</b>	<b>608,645</b>	<b>646,102</b>	<b>6.2</b>	<b>26,309</b>	<b>27,477</b>	<b>28,891</b>	<b>29,535</b>	<b>30,569</b>	<b>32,224</b>	.....	
Iowa .....	74,161	76,099	82,341	84,085	86,898	92,689	6.7	25,302	25,919	27,950	28,450	29,233	31,020	30	
Kansas .....	70,049	73,094	76,496	78,706	84,301	89,018	5.6	25,826	26,855	28,012	28,707	30,590	32,067	26	
Minnesota .....	145,240	152,623	162,522	166,379	174,099	184,275	5.8	28,929	30,208	31,857	32,535	33,775	35,454	14	
Missouri .....	143,294	149,429	157,119	161,485	168,447	176,597	4.8	25,245	26,188	27,350	27,900	28,855	30,042	36	
Nebraska .....	45,123	48,403	50,242	51,710	53,210	56,904	6.9	26,150	27,902	28,809	29,481	30,168	32,066	27	
North Dakota .....	15,266	16,745	17,170	18,364	18,556	20,782	12.0	24,084	26,446	26,962	28,877	29,109	32,487	23	
South Dakota .....	18,879	20,819	22,177	23,148	23,135	25,838	11.7	24,776	27,148	28,647	29,676	29,342	32,451	24	
<b>Southeast</b> .....	<b>1,762,224</b>	<b>1,840,485</b>	<b>1,971,328</b>	<b>2,065,421</b>	<b>2,221,432</b>	<b>2,335,070</b>	<b>5.1</b>	<b>24,786</b>	<b>25,577</b>	<b>27,023</b>	<b>27,908</b>	<b>29,671</b>	<b>30,781</b>	.....	
Alabama .....	102,725	107,741	115,175	121,054	127,076	134,023	5.5	22,976	24,006	25,546	26,666	27,684	28,960	42	
Arkansas .....	56,919	60,504	64,474	67,759	71,984	76,656	6.5	21,055	22,244	23,506	24,443	25,625	27,041	47	
Florida .....	443,369	466,917	510,652	545,868	593,153	617,463	4.1	26,600	27,532	29,445	30,777	32,848	33,831	20	
Georgia .....	216,481	223,843	236,929	252,479	265,243	279,545	5.4	25,198	25,611	26,557	27,721	28,392	29,288	40	
Kentucky .....	92,299	95,199	100,610	104,423	110,795	116,035	4.7	22,572	23,140	24,303	25,035	26,352	27,357	46	
Louisiana .....	102,141	105,959	112,259	98,733	125,341	137,700	9.9	22,873	23,685	25,013	21,962	29,539	32,074	25	
Mississippi .....	58,542	61,165	64,519	67,756	71,796	75,913	5.7	20,475	21,324	22,349	23,361	24,765	26,008	50	
North Carolina .....	202,246	209,846	224,854	238,288	251,115	266,601	6.2	24,310	24,919	26,335	27,455	28,312	29,423	38	
South Carolina .....	93,514	97,135	103,253	107,822	115,854	121,566	4.9	22,782	23,424	24,576	25,340	26,756	27,580	44	
Tennessee .....	145,548	152,470	161,480	168,826	177,845	186,231	4.7	25,087	26,048	27,314	28,188	29,275	30,248	34	
Virginia .....	209,201	219,705	235,246	249,258	265,561	275,466	3.7	28,730	29,808	31,517	32,981	34,758	35,721	10	
West Virginia .....	39,240	40,001	41,877	43,156	45,668	47,852	4.8	21,799	22,183	23,205	23,901	25,249	26,408	48	
<b>Southwest</b> .....	<b>818,959</b>	<b>857,087</b>	<b>925,182</b>	<b>996,905</b>	<b>1,073,596</b>	<b>1,143,907</b>	<b>6.5</b>	<b>25,190</b>	<b>25,945</b>	<b>27,529</b>	<b>29,108</b>	<b>30,593</b>	<b>31,926</b>	.....	
Arizona .....	129,279	136,028	149,109	162,681	176,963	184,226	4.1	23,743	24,381	25,957	27,332	28,701	29,063	41	
New Mexico .....	40,631	42,493	45,555	48,396	51,092	53,953	5.6	21,956	22,722	24,076	25,254	26,305	27,389	45	
Oklahoma .....	81,087	83,929	90,998	95,964	104,220	112,563	8.0	23,264	23,980	25,677	27,140	29,132	31,118	29	
Texas .....	567,962	594,637	639,520	689,865	741,321	793,165	7.0	26,137	26,924	28,480	30,199	31,670	33,181	21	
<b>Rocky Mountain</b> .....	<b>251,784</b>	<b>259,930</b>	<b>277,937</b>	<b>295,902</b>	<b>316,200</b>	<b>333,610</b>	<b>5.5</b>	<b>26,243</b>	<b>26,771</b>	<b>28,183</b>	<b>29,452</b>	<b>30,791</b>	<b>31,812</b>	.....	
Colorado .....	134,727	137,882	146,185	154,895	164,555	172,802	5.0	29,888	30,269	31,716	33,142	34,525	35,545	13	
Idaho .....	30,512	31,603	34,662	36,584	39,376	41,906	6.4	22,735	23,169	24,906	25,657	26,899	27,948	43	
Montana .....	20,572	21,981	23,486	24,763	26,194	28,193	7.6	22,600	23,959	25,343	26,463	27,666	29,433	37	
Utah .....	52,123	53,574	57,451	62,109	66,590	69,315	4.1	22,304	22,574	23,634	24,794	25,815	26,203	49	
Wyoming .....	13,850	14,890	16,153	17,551	19,484	21,395	9.8	27,856	29,817	32,096	34,648	37,999	40,921	4	
<b>Far West</b> .....	<b>1,378,371</b>	<b>1,438,886</b>	<b>1,540,910</b>	<b>1,611,094</b>	<b>1,725,556</b>	<b>1,811,944</b>	<b>5.0</b>	<b>28,370</b>	<b>29,256</b>	<b>30,979</b>	<b>32,070</b>	<b>33,991</b>	<b>35,320</b>	.....	
Alaska .....	18,684	19,269	20,561	21,985	23,517	24,627	4.7	29,071	29,601	31,075	32,843	34,713	36,031	9	
California .....	1,001,232	1,044,737	1,115,556	1,166,007	1,247,072	1,303,723	4.5	28,636	29,532	31,229	32,398	34,402	35,666	12	
Hawaii .....	32,308	33,841	36,712	39,004	41,752	44,103	5.6	26,293	27,284	29,272	30,771	32,653	34,365	18	
Nevada .....	59,195	63,811	71,698	79,524	85,255	89,155	4.6	27,308	28,508	30,772	33,012	34,206	34,753	17	
Oregon .....	89,801	93,365	97,346	100,038	107,659	113,868	5.8	25,501	26,249	27,169	27,559	29,167	30,985	32	
Washington .....	177,151	183,863	199,037	204,535	220,301	236,468	7.3	29,224	30,048	32,155	32,617	34,558	36,557	8	

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1. Per capita disposable personal income was computed using midyear population estimates of the Census Bureau.  
 2. Percent change was calculated from unrounded data.

Note. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Table 4. Personal Income by Major Source  
[Millions]

Item	Line	United States			Alabama			Alaska			Arizona		
		2005*	2006*	2007*	2005*	2006*	2007*	2005*	2006*	2007*	2005*	2006*	2007*
<b>Income by place of residence</b>													
Personal income (lines 4-11)	1	10,252,849	10,977,312	11,631,571	133,739	141,641	149,949	24,123	25,925	27,294	182,564	199,480	208,545
Population (thousands) <sup>2</sup>	2	295,896	298,755	301,621	4,540	4,590	4,628	669	677	683	5,952	6,166	6,339
Per capita personal income (dollars) <sup>3</sup>	3	34,650	36,744	38,564	29,460	30,857	32,401	36,036	38,268	39,934	30,672	32,353	32,900
<b>Derivation of personal income</b>													
Earnings by place of work (lines 12-18 or 19-90)	4	7,969,786	8,432,009	8,845,489	98,260	103,721	107,693	20,311	21,642	22,621	136,890	149,514	154,613
Less: Contributions for government social insurance <sup>4</sup>	5	872,860	924,059	964,574	11,082	11,747	12,245	2,004	2,141	2,229	15,222	16,792	17,512
Employee and self-employed contributions for government social insurance	6	445,485	476,248	499,673	5,886	6,345	6,641	968	1,038	1,092	7,977	8,625	9,180
Employer contributions for government social insurance	7	427,375	447,811	464,901	5,196	5,403	5,604	1,036	1,103	1,137	7,245	7,968	8,332
Plus: Adjustment for residence <sup>5</sup>	8	-1,257	-1,292	-1,431	1,457	1,522	1,576	-1,141	-1,264	-1,344	664	689	734
Equals: Net earnings by place of residence	9	7,095,669	7,506,658	7,879,484	88,636	93,495	97,023	17,166	18,237	19,049	122,332	133,411	137,894
Plus: Dividends, interest, and rent <sup>6</sup>	10	1,636,711	1,888,206	2,039,293	20,091	21,581	24,548	3,403	3,781	3,878	32,154	35,474	37,711
Plus: Personal current transfer receipts	11	1,520,469	1,602,448	1,712,794	25,012	26,565	28,377	3,554	3,907	4,367	28,078	30,596	33,000
<b>Earnings by place of work</b>													
Components of earnings:													
Wage and salary disbursements	12	5,665,064	6,020,737	6,355,266	69,963	74,388	77,876	13,726	14,603	15,462	99,905	109,895	115,448
Supplements to wages and salaries	13	1,345,933	1,396,794	1,448,625	17,338	18,258	18,927	4,238	4,536	4,723	21,952	23,561	24,559
Employer contributions for employee pension and insurance fund	14	918,558	948,983	983,724	12,142	12,855	13,323	3,202	3,433	3,585	14,707	15,593	16,227
Employer contributions for government social insurance	15	427,375	447,811	464,901	5,196	5,403	5,604	1,036	1,103	1,137	7,245	7,968	8,332
Proprietors' income <sup>7</sup>	16	958,789	1,014,478	1,041,598	10,959	11,075	10,890	2,346	2,503	2,436	15,033	16,058	14,606
Farm	17	33,074	15,921	29,392	1,352	650	644	4	1	1	310	90	202
Nonfarm	18	925,715	998,557	1,012,206	9,607	10,424	10,245	2,343	2,502	2,435	14,723	15,968	14,404
<b>Earnings by industry</b>													
Farm earnings	19	54,661	37,690	52,476	1,511	820	824	16	13	15	765	557	708
Nonfarm earnings	20	7,915,125	8,394,319	8,793,013	96,749	102,901	106,869	20,295	21,628	22,607	136,125	148,957	153,905
Private earnings	21	6,592,765	7,012,192	7,339,002	76,721	81,714	84,324	13,765	14,564	15,246	113,328	124,641	128,014
Forestry, fishing, related activities, and other <sup>8</sup>	22	26,702	27,395	28,490	585	580	592	226	210	205	440	469	468
Mining	23	88,541	107,991	120,480	947	1,052	1,119	1,283	1,547	1,805	799	973	1,151
Oil and gas extraction	24	52,164	64,465	71,069	201	248	271	519	564	626	64	88	88
Mining, except oil and gas	25	18,726	20,557	21,869	667	698	731	160	199	228	705	834	1,007
Support activities for mining	26	17,651	22,969	27,542	79	106	117	604	784	926	30	51	56
Utilities	27	78,649	84,997	90,590	1,421	1,423	1,538	1,92	1,977	206	1,172	1,242	1,387
Construction	28	509,152	546,427	544,867	6,215	6,709	6,850	1,724	1,737	1,710	12,725	14,616	13,669
Manufacturing	29	990,807	1,048,409	1,066,218	16,851	18,114	18,251	748	813	827	13,153	14,414	14,441
Durable goods manufacturing	30	631,108	665,408	678,652	10,421	11,440	11,690	169	178	189	11,059	12,098	12,098
Wood product manufacturing	31	26,279	26,204	25,113	915	938	908	15	(D)	21	396	407	331
Nonmetallic mineral product manufacturing	32	30,648	31,944	32,292	492	541	594	29	(D)	25	560	616	610
Primary metal manufacturing	33	35,422	37,076	37,837	1,550	1,669	1,688	(D)	(D)	(D)	225	255	249
Fabricated metal product manufacturing	34	84,478	89,713	93,718	1,353	1,436	1,522	25	28	(D)	1,027	1,134	1,253
Machinery manufacturing	35	79,123	82,310	85,903	679	731	741	4	4	4	499	525	566
Computer and electronic product manufacturing	36	127,331	137,339	139,600	878	985	971	6	7	8	4,282	4,859	4,629
Electrical, electronic and appliance mfg.	37	29,029	30,241	31,047	343	339	330	2	3	3	132	158	172
Motor vehicles, bodies and trailers, and parts manufacturing	38	77,961	83,027	81,907	2,090	2,507	2,524	(D)	(D)	(D)	(D)	(D)	(D)
Other transportation equipment manufacturing	39	60,055	64,269	66,599	1,111	1,245	1,372	15	14	20	(D)	(D)	(D)
Furniture and related product manufacturing	40	24,127	24,764	24,587	540	559	546	7	7	7	356	388	377
Miscellaneous manufacturing	41	56,655	58,521	60,049	471	490	493	17	18	18	656	690	693
Non-durable goods manufacturing	42	359,699	383,001	387,566	6,429	6,674	6,561	579	635	638	2,095	2,326	2,343
Food manufacturing	43	69,242	72,514	74,117	1,150	1,205	1,214	389	416	426	403	420	460
Beverage and tobacco product manufacturing	44	15,540	16,582	15,988	181	189	175	7	7	8	190	223	218
Textile mills	45	9,710	9,162	8,636	471	416	356	(D)	(D)	(D)	15	16	27
Textile product mills	46	7,169	6,914	7,198	381	331	297	5	5	5	58	66	87
Apparel manufacturing	47	10,989	10,877	10,550	411	376	355	1	(D)	1	24	26	27
Leather and allied product manufacturing	48	1,928	1,923	1,917	4	5	5	(D)	(D)	(D)	13	12	14
Paper manufacturing	49	35,254	37,171	36,608	1,367	1,465	1,458	47	(D)	(D)	210	212	209
Printing and related support activities	50	36,368	37,119	37,589	292	301	291	18	19	19	339	368	363
Petroleum and coal products manufacturing	51	33,354	41,862	42,620	420	537	500	73	98	92	188	232	213
Chemical manufacturing	52	98,425	106,100	109,857	1,015	1,095	1,102	30	27	25	422	511	508
Plastics and rubber products manufacturing	53	41,720	42,777	42,486	736	754	809	(D)	(D)	(D)	233	241	216
Wholesale trade	54	415,266	444,016	470,476	4,915	5,273	5,543	395	414	433	7,154	7,848	8,503
Retail trade	55	517,287	533,684	549,977	7,191	7,427	7,686	1,317	1,360	1,390	11,326	12,302	12,557
Transportation and warehousing	56	266,742	277,605	291,992	3,196	3,387	3,515	1,344	1,392	1,487	4,163	4,481	4,654
Air transportation	57	36,933	35,956	38,756	54	52	57	461	437	461	1,137	1,253	1,291
Rail transportation	58	18,007	18,866	19,364	(D)	(D)	323	(L)	(L)	(D)	(D)	290	(D)
Water transportation	59	5,230	5,815	6,551	39	(D)	83	(D)	78	85	(D)	(D)	(D)
Truck transportation	60	87,696	89,073	92,915	1,633	1,696	1,707	196	204	215	1,220	1,276	1,331
Transit and ground passenger transportation	61	13,001	13,725	14,509	50	54	58	42	44	46	199	228	237
Pipeline transportation	62	8,439	9,504	10,692	97	114	118	(D)	(D)	(D)	27	28	30
Scenic and sightseeing transportation	63	1,208	1,310	1,451	(D)	(D)	4	77	81	86	26	30	29
Support activities for transportation	64	41,778	44,772	47,598	444	484	522	181	202	201	519	547	605
Couriers and messengers	65	27,744	29,939	29,387	247	263	254	142	(D)	(D)	410	(D)	450
Warehousing and storage	66	26,706	28,645	30,769	335	358	389	22	21	22	342	362	374
Information	67	289,042	302,544	316,257	1,828	1,849	1,744	456	479	493	3,027	3,228	3,197
Publishing industries, except Internet	68	75,380	79,168	84,402	381	384	400	54	55	54	815	848	856
Motion picture and sound recording industries	69	25,016	24,954	25,384	29	31	33	6	6	6	87	90	95
Broadcasting, except Internet	70	66,499	70,655	74,297	274	291	306	64	70	70	489	540	551
Internet publishing and broadcasts	71	3,366	3,756	(NA)	6	7	(NA)	2	2	(NA)	28	42	(NA)
Telecommunications	72	82,700	85,500	94,670	1,027	1,040	893	318	318	348	1,128	1,170	1,239
ISPs, search portals, and data processing	73	33,568	35,834	24,920	105	90	94	9	12	9	456	509	376
Other information services	74	2,513	2,677	12,584	5	6	3	3	3	4	25	29	80
Finance and insurance	75	599,798	652,358	693,318	4,913	5,420	5,476	629	657	693	9,530	10,350	10,383
Real estate and rental and leasing	76	194,201	198,600	193,833	1,556	1,642	1,643	398	394	375	5,533	5,060	5,060
Professional and technical services	77	751,158	813,341	872,549	7,465	8,102	8,550	1,133	1,205	1,304	10,780	12,065	12,763
Management of companies and enterprises	78	177,520	190,106	209,039	954	1,062	1,116	107	89	107	1,671	1,961	2,391
Administrative and waste services	79	295,366	316,192	336,759									

and Earnings by Industry, 2005-2007<sup>1</sup>—Continues  
of dollars]

Arkansas			California			Colorado			Connecticut			Delaware			District of Columbia			Line	
2005'	2006'	2007'	2005'	2006'	2007'	2005'	2006'	2007'	2005'	2006'	2007'	2005'	2006'	2007'	2005'	2006'	2007'		
74,860	79,831	85,327	1,342,832	1,445,316	1,519,875	175,366	188,214	199,414	167,078	179,918	192,570	30,834	33,188	34,641	31,875	33,896	36,119	1	
2,772	2,809	2,835	35,990	36,250	36,553	4,674	4,766	4,862	3,486	3,496	3,502	841	853	865	582	585	588	2	
27,004	28,418	30,100	37,311	39,871	41,580	37,522	39,489	41,019	47,922	51,468	54,984	36,683	38,919	40,058	54,763	57,896	61,397	3	
54,743	57,017	60,186	1,063,799	1,123,393	1,165,439	142,998	152,212	159,447	128,169	134,210	141,102	26,839	28,052	28,720	66,062	69,652	72,968	4	
6,362	6,735	7,058	118,877	123,488	126,854	14,410	15,417	16,213	12,833	13,347	13,956	2,882	3,042	3,103	6,140	6,487	6,821	5	
3,352	3,588	3,783	59,963	63,376	64,839	7,153	7,714	8,159	6,626	7,001	7,324	1,485	1,574	1,618	2,957	3,145	3,319	6	
3,010	3,147	3,275	58,914	60,112	62,015	7,257	7,703	8,053	6,207	6,346	6,490	1,396	1,467	1,485	3,183	3,342	3,502	7	
-372	-346	-337	-269	-194	-170	396	410	435	4,573	4,890	5,223	-2,282	-2,201	-2,171	-36,085	-37,871	-39,680	8	
48,009	49,936	52,791	944,653	999,711	1,038,416	128,984	137,205	143,669	119,909	125,753	132,868	21,676	22,809	23,446	23,837	25,195	26,466	9	
11,616	13,287	14,683	228,279	262,537	287,750	28,981	32,313	35,746	28,145	33,909	38,450	4,755	5,596	6,057	4,267	4,818	5,416	10	
15,235	16,608	17,854	169,900	183,068	193,709	17,401	18,696	19,999	19,024	20,256	21,252	4,403	4,784	5,137	3,771	3,883	4,237	11	
38,292	40,330	42,615	736,632	784,176	825,533	97,391	104,092	110,865	90,578	95,311	101,523	19,737	20,677	21,182	48,378	51,020	53,794	12	
9,776	10,133	10,580	181,140	185,118	190,523	22,478	23,443	24,452	20,497	20,706	21,453	4,443	4,638	4,701	13,411	14,050	14,599	13	
6,766	6,986	7,304	122,226	125,006	128,508	15,221	15,740	16,398	14,290	14,361	14,821	3,047	3,170	3,216	10,228	10,709	11,097	14	
3,010	3,147	3,275	58,914	60,112	62,015	7,257	7,703	8,053	6,207	6,346	6,490	1,396	1,467	1,485	3,183	3,342	3,502	15	
6,674	6,554	6,991	146,027	154,099	149,384	23,128	24,676	24,130	17,094	18,193	18,125	2,659	2,736	2,837	4,274	4,582	4,575	16	
1,223	696	1,022	3,303	1,921	3,842	178	22	107	23	2	11	234	126	185	0	0	0	17	
5,451	5,858	5,970	142,724	152,178	145,542	22,950	24,655	24,023	17,071	18,191	18,114	2,425	2,610	2,672	4,274	4,582	4,575	18	
1,471	947	1,293	9,013	7,538	9,146	658	500	620	144	141	136	268	164	200	0	0	0	19	
53,272	56,070	58,893	1,054,786	1,115,856	1,156,293	142,340	151,712	158,826	128,025	134,069	140,966	26,571	27,887	28,520	66,062	69,652	72,968	20	
43,076	45,300	47,677	884,868	937,579	966,002	119,766	128,255	134,149	111,997	117,289	123,240	22,748	23,897	24,326	38,974	41,259	43,791	21	
519	528	535	6,158	6,451	6,831	216	226	239	46	47	48	21	21	22	39,774	946	959	22	
427	562	719	3,517	4,198	4,624	3,173	4,056	4,667	185	227	242	(D)	(D)	(D)	(D)	10	10	23	
205	266	312	2,359	2,852	3,138	1,981	2,500	2,752	(D)	(D)	(D)	(D)	(D)	(D)	(D)	9	9	24	
123	132	141	565	582	579	561	649	704	104	120	127	8	(D)	(D)	(L)	(L)	(L)	25	
100	163	267	593	764	907	632	(D)	1,212	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1	1	26	
603	607	648	10,273	11,688	12,036	967	1,239	1,076	1,283	1,189	1,282	244	248	245	268	271	283	27	
3,041	3,237	3,236	73,777	78,874	75,582	11,689	12,298	12,143	6,888	7,153	7,037	(D)	(D)	(D)	(D)	880	899	28	
9,199	9,458	9,394	124,614	132,322	133,810	11,240	11,609	11,654	18,075	18,773	19,337	2,662	2,880	3,114	217	195	182	29	
5,039	5,154	5,115	86,593	92,337	93,236	7,992	8,181	8,161	12,790	13,200	13,711	1,236	1,555	92	77	60	30	30	
573	578	538	2,024	1,919	1,774	246	264	266	112	108	107	(D)	(D)	(D)	(D)	(D)	(D)	31	
224	227	228	3,044	3,133	3,062	596	646	664	564	564	564	52	56	54	8	(D)	(D)	32	
563	612	639	1,927	2,034	2,002	293	306	314	329	334	326	64	73	82	(D)	(D)	(D)	33	
831	854	873	8,068	8,487	8,910	813	869	920	2,244	2,374	2,462	100	109	113	6	7	(D)	34	
624	648	629	6,953	7,240	7,360	573	610	688	1,625	1,617	1,720	33	31	28	3	3	3	35	
250	254	221	39,983	43,709	44,137	3,154	3,094	2,905	1,138	1,172	1,170	264	286	375	47	27	19	36	
668	636	598	2,237	2,295	2,382	135	147	141	1,059	1,068	1,174	54	64	80	(D)	(D)	(D)	37	
(D)	(D)	(D)	2,351	2,497	2,477	122	121	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(L)	(L)	(L)	38
(D)	(D)	(D)	8,773	9,264	9,190	957	945	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	39
254	247	247	2,742	2,770	2,647	335	347	362	182	196	201	44	46	44	9	9	10	40	
294	289	284	8,490	8,988	9,296	769	831	827	1,653	1,689	1,710	233	249	253	5	5	4	41	
4,160	4,305	4,280	38,022	39,985	40,574	3,248	3,428	3,493	5,285	5,574	5,626	1,425	1,528	1,558	126	118	122	42	
1,777	1,827	1,833	7,928	8,385	8,485	787	850	874	371	389	385	340	352	365	19	12	12	43	
80	84	81	3,140	3,597	3,525	549	542	(D)	609	237	252	224	(D)	(D)	(D)	(D)	(D)	44	
22	23	21	509	503	480	8	7	8	55	53	59	69	(D)	(D)	(D)	(D)	(D)	45	
69	64	67	618	571	589	72	75	84	65	65	69	10	10	11	(D)	1	1	46	
54	51	49	3,136	3,302	3,413	57	52	42	40	(D)	37	8	(D)	(D)	1	1	1	47	
72	65	63	184	203	219	13	14	15	66	77	77	1	1	1	0	0	0	48	
763	808	774	2,032	2,165	2,098	173	146	124	545	557	527	74	71	81	(D)	(D)	(D)	49	
211	222	239	3,690	3,826	3,828	411	419	417	865	903	898	41	43	44	52	48	47	50	
84	109	101	2,947	3,656	3,907	251	324	304	40	50	49	(D)	(D)	(D)	9	13	14	51	
424	431	438	10,963	10,785	11,063	582	659	680	2,552	2,779	2,845	669	707	709	40	39	43	52	
603	622	614	2,874	2,992	2,967	344	339	338	449	452	457	109	105	107	(D)	(D)	(D)	53	
2,739	2,927	3,086	51,631	55,977	59,582	6,954	7,571	8,302	6,155	6,647	6,869	1,207	1,379	1,329	469	495	572	54	
3,692	3,841	3,997	70,340	72,144	73,994	8,421	8,677	9,029	7,768	7,911	8,062	1,697	1,745	1,795	642	668	675	55	
3,231	3,326	3,423	29,856	31,216	32,149	3,941	4,228	4,307	2,488	2,602	2,638	592	610	631	349	357	347	56	
75	71	66	3,611	3,768	3,791	866	971	909	152	152	178	26	22	19	18	14	15	57	
(D)	(D)	(D)	1,187	1,218	1,251	(D)	(D)	(D)	(D)	(D)	(D)	83	84	86	191	198	198	58	
8	9	9	426	421	436	(D)	(D)	(D)	(D)	(D)	(D)	271	271	3	9	8	(D)	59	
1,886	1,902	1,963	8,465	8,368	8,675	1,105	1,150	1,228	513	509	528	200	193	202	13	13	14	60	
23	26	31	1,296	1,363	1,448	187	202	215	422	443	459	37	38	42	50	52	48	61	
96	100	107																	

Table 4. Personal Income by Major Source

[Millions]

Item	Line	Florida			Georgia			Hawaii			Idaho		
		2005 <sup>1</sup>	2006 <sup>2</sup>	2007 <sup>3</sup>	2005 <sup>1</sup>	2006 <sup>2</sup>	2007 <sup>3</sup>	2005 <sup>1</sup>	2006 <sup>2</sup>	2007 <sup>3</sup>	2005 <sup>1</sup>	2006 <sup>2</sup>	2007 <sup>3</sup>
<b>Income by place of residence</b>													
Personal income (lines 4-11)	1	614,408	668,513	699,314	284,216	300,891	318,950	44,112	47,338	50,130	40,853	44,389	47,536
Population (thousands) <sup>4</sup>	2	17,736	18,058	18,251	9,108	9,342	9,545	1,268	1,279	1,283	1,426	1,464	1,499
Per capita personal income (dollars) <sup>5</sup>	3	34,642	37,021	38,316	31,206	32,208	33,416	34,800	37,022	39,060	28,650	30,323	31,703
<b>Derivation of personal income</b>													
Earnings by place of work (lines 12-18 or 19-90)	4	408,529	436,359	447,617	228,997	240,267	251,950	35,513	37,824	39,529	29,836	32,481	34,203
Less: Contributions for government social insurance <sup>6</sup>	5	48,357	49,797	51,053	24,072	25,374	26,541	3,641	3,892	4,032	3,364	3,757	3,902
Employer and self-employed contributions for government social insurance	6	24,799	26,833	27,831	12,490	13,295	14,034	1,853	1,987	2,088	1,659	1,842	1,939
Employer contributions for government social insurance	7	21,558	22,964	23,222	11,582	12,078	12,507	1,787	1,905	1,943	1,705	1,915	1,963
Plus: Adjustment for residence <sup>7</sup>	8	1,644	1,715	1,870	-913	-920	-979	0	0	0	630	668	732
Equals: Net earnings by place of residence	9	363,816	388,277	398,434	204,012	213,974	224,430	31,872	33,931	35,497	27,101	29,382	31,033
Plus: Dividends, interest, and rent <sup>8</sup>	10	152,071	176,661	190,467	42,120	46,392	50,911	6,581	7,446	8,096	7,691	8,450	9,433
Plus: Personal current transfer receipts	11	98,522	103,574	110,414	38,084	40,526	43,610	5,858	5,961	6,537	6,060	6,546	7,071
<b>Earnings by place of work</b>													
Components of earnings:													
Wage and salary disbursements	12	302,984	325,160	335,480	164,375	173,708	182,904	25,352	27,051	28,564	20,315	22,347	23,563
Supplements to wages and salaries	13	68,207	71,104	72,206	38,966	40,300	41,882	7,213	7,628	7,995	5,030	5,489	5,698
Employer contributions for employee pension and insurance fund	14	46,649	48,140	48,984	28,384	28,222	29,375	5,426	5,723	6,052	3,378	3,573	3,735
Employer contributions for government social insurance	15	21,558	22,964	23,222	11,582	12,078	12,507	1,787	1,905	1,943	1,705	1,915	1,963
Proprietors' income <sup>9</sup>	16	37,338	40,095	39,931	25,656	26,259	27,163	2,948	3,144	2,970	4,490	4,646	4,942
Farm	17	339	204	154	1,632	831	1,190	3	1	-6	403	190	559
Nonfarm	18	36,999	39,891	39,777	24,024	25,428	25,973	2,945	3,143	2,976	4,087	4,456	4,383
<b>Earnings by industry</b>													
Farm earnings	19	1,470	1,525	1,622	2,015	1,157	1,544	213	210	213	890	677	1,078
Nonfarm earnings	20	407,060	434,833	445,995	226,982	239,110	250,406	35,300	37,614	39,316	28,945	31,804	33,125
Private earnings	21	341,370	365,853	373,380	187,921	197,886	206,845	24,107	25,619	26,548	23,399	26,025	27,116
Forestry, fishing, related activities, and other <sup>8</sup>	22	1,655	1,710	1,764	743	782	792	54	53	41	405	420	421
Mining	23	646	702	773	578	616	656	50	53	55	156	189	227
Oil and gas extraction	24	166	208	223	50	(D)	(D)	2	2	2	(D)	17	19
Mining, except oil and gas	25	448	457	514	(D)	513	545	(D)	(D)	(D)	135	160	189
Support activities for mining	26	32	37	36	(D)	(D)	(D)	(D)	(D)	(D)	(D)	12	19
Utilities	27	2,847	2,892	2,967	2,931	3,129	3,278	283	293	306	234	266	279
Construction	28	34,377	38,307	35,489	13,857	14,827	14,883	2,736	3,004	3,188	2,489	2,898	3,025
Manufacturing	29	24,833	26,555	26,412	26,135	27,672	27,490	916	1,000	1,003	3,821	4,267	4,361
Durable goods manufacturing	30	17,395	18,714	18,503	12,712	13,610	13,388	350	376	387	2,868	3,019	3,058
Wood product manufacturing	31	1,058	1,026	802	1,130	1,127	1,055	16	19	(D)	435	451	441
Nonmetallic mineral product manufacturing	32	1,766	1,751	1,667	1,121	1,215	1,223	118	130	132	85	98	104
Primary metal manufacturing	33	295	329	326	556	579	589	(D)	(D)	(D)	24	29	32
Fabricated metal product manufacturing	34	1,891	2,096	2,029	1,299	1,395	1,471	28	28	29	169	202	219
Machinery manufacturing	35	1,636	1,712	1,734	1,333	1,393	1,417	2	3	3	137	149	158
Computer and electronic product manufacturing	36	4,059	4,257	4,313	1,078	1,264	1,261	5	5	5	1,406	1,595	1,597
Electrical equipment and appliance mfg.	37	447	528	563	1,193	1,222	1,252	(D)	(D)	(D)	26	29	32
Motor vehicles, bodies and trailers, and parts manufacturing	38	780	848	833	1,280	1,497	(D)	2	2	(D)	(D)	(D)	(D)
Other transportation equipment manufacturing	39	2,479	2,604	2,645	1,902	1,987	(D)	32	34	(D)	(D)	(D)	(D)
Furniture and related product manufacturing	40	755	788	725	554	603	612	30	33	33	89	98	94
Miscellaneous manufacturing	41	2,618	2,775	2,867	1,267	1,327	1,363	72	75	72	188	217	200
Nonurable goods manufacturing	42	7,437	7,842	7,909	13,423	14,062	14,103	566	623	616	1,135	1,249	1,303
Food manufacturing	43	1,524	1,551	1,585	3,276	3,526	3,752	220	234	228	630	673	704
Beverage and tobacco product manufacturing	44	712	797	779	441	394	288	47	56	55	20	21	22
Textile mills	45	80	63	61	1,398	1,343	1,263	4	3	3	3	(D)	(D)
Textile product mills	46	212	220	227	1,764	1,793	1,821	8	9	11	8	8	9
Apparel manufacturing	47	245	228	208	274	261	240	27	25	23	5	7	9
Leather and allied product manufacturing	48	64	67	52	4	5	5	(D)	(D)	(D)	4	4	5
Paper manufacturing	49	780	835	836	1,711	1,832	1,760	66	73	71	147	161	172
Printing and related support activities	50	1,119	1,135	1,173	1,104	1,139	1,192	57	57	57	71	73	75
Petroleum and coal products manufacturing	51	322	429	423	205	259	250	(D)	(D)	(D)	55	(D)	(D)
Chemical manufacturing	52	1,658	1,732	1,822	2,038	2,279	2,315	34	41	42	131	156	165
Plastics and rubber products manufacturing	53	721	784	743	1,210	1,232	1,217	16	17	15	60	69	69
Wholesale trade	54	23,052	24,962	26,207	15,827	16,823	17,666	1,021	1,081	1,150	1,359	1,498	1,631
Retail trade	55	32,989	34,523	34,490	14,860	15,585	16,029	2,346	2,459	2,505	2,567	2,820	2,865
Transportation and warehousing	56	12,825	13,488	13,932	9,802	9,755	11,120	1,477	1,538	1,620	930	986	1,030
Air transportation	57	2,128	2,048	2,224	3,024	2,596	3,612	558	525	532	50	44	45
Rail transportation	58	577	(D)	635	(D)	662	(D)	(L)	(L)	(L)	(D)	(D)	(D)
Water transportation	59	944	1,054	1,108	19	21	22	175	230	253	(D)	(D)	1
Truck transportation	60	3,030	3,026	3,065	2,785	2,832	2,916	166	167	178	492	519	549
Transit and ground passenger transportation	61	512	548	562	154	172	194	54	60	63	34	37	41
Pipeline transportation	62	21	24	25	26	28	31	(D)	(D)	(D)	(D)	(D)	(D)
Scenic and sightseeing transportation	63	94	100	111	12	16	16	148	162	179	10	11	11
Support activities for transportation	64	2,903	3,201	3,390	1,075	1,176	1,258	282	294	309	83	92	97
Couriers and messengers	65	1,435	(D)	1,505	(D)	1,114	(D)	(D)	(D)	(D)	80	93	94
Warehousing and storage	66	1,182	1,278	1,308	1,045	1,139	1,278	32	33	35	45	52	50
Information	67	13,356	14,004	14,124	12,250	13,001	13,800	690	758	759	493	530	546
Publishing industries, except Internet	68	2,802	3,023	3,115	2,336	2,401	2,665	182	186	188	149	160	169
Motion picture and sound recording industries	69	598	560	621	215	233	243	57	52	64	15	15	13
Broadcasting, except Internet	70	3,496	3,801	3,804	3,733	4,080	4,368	83	92	93	80	82	88
Internet publishing and broadcasts	71	140	171	(NA)	74	74	(NA)	3	4	(NA)	11	13	(NA)
Telecommunications	72	4,522	4,586	4,740	4,415	4,554	5,281	311	366	355	212	225	227
ISPs, search portals, and data processing	73	1,718	1,782	1,489	1,440	1,621	1,098	44	50	45	23	28	24
Other information services	74	80	81	355	36	38	144	10	8	14	5	7	25
Finance and insurance	75	28,362	30,768	31,779	14,106	15,264	15,910	1,234	1,303	1,293	1,263	1,452	1,509
Real estate and rental and leasing	76	13,640	13,814	13,058	5,896	6,037	5,963	1,074	1,064	1,018	522	549	533
Professional and technical services	77	36,009	39,219	40,804	19,806	21,292	22,975	2,121	2,288	2,380	2,761	3,005	3,137
Management of companies and enterprises	78	6,876	7,370	8,358	5,693	5,177	5,580	626	632	655	614	786	759
Administrative and waste services	79	25,774	28,328	28,716	10,187	10,693	11,230	1,335	1,473	1,580	1,132	1,262	1,312
Educational services	80	4,285	4,618	5,053	2,645	2,973	3,201	493	523	556	240	259	280
Health care and social assistance	81	42,047	44,743	47,485	18,276	19,132	20,395	3,082</					



and Earnings by Industry, 2005-2007<sup>1</sup>—Continues  
of dollars]

Illinois			Indiana			Iowa			Kansas			Kentucky			Louisiana			Line
2005 <sup>a</sup>	2006 <sup>a</sup>	2007 <sup>a</sup>	2005 <sup>a</sup>	2006 <sup>a</sup>	2007 <sup>a</sup>	2005 <sup>a</sup>	2006 <sup>a</sup>	2007 <sup>a</sup>	2005 <sup>a</sup>	2006 <sup>a</sup>	2007 <sup>a</sup>	2005 <sup>a</sup>	2006 <sup>a</sup>	2007 <sup>a</sup>	2005 <sup>a</sup>	2006 <sup>a</sup>	2007 <sup>a</sup>	
463,117	490,450	525,920	191,137	201,580	210,359	93,211	97,152	103,973	88,107	95,235	101,276	116,910	124,073	130,584	110,814	139,463	153,570	1
12,720	12,777	12,853	6,257	6,303	6,345	2,956	2,973	2,988	2,742	2,756	2,776	4,171	4,204	4,241	4,496	4,243	4,293	2
36,410	38,385	40,919	30,547	31,983	33,152	31,537	32,683	34,796	32,136	34,558	36,483	28,029	29,510	30,787	24,649	32,867	35,770	3
366,653	385,265	403,860	147,184	152,837	158,450	71,548	74,059	79,078	68,395	72,681	77,241	90,188	94,372	98,447	89,471	101,294	108,639	4
39,680	41,640	43,134	16,545	17,214	17,731	8,083	8,560	9,004	7,527	8,051	8,396	9,992	10,527	11,026	9,049	10,119	10,921	5
19,707	20,973	21,961	8,620	9,058	9,403	4,268	4,539	4,789	3,879	4,193	4,468	5,191	5,522	5,822	4,865	5,607	6,120	6
19,973	20,667	21,173	7,925	8,156	8,328	3,815	4,021	4,215	3,648	3,858	3,928	4,800	5,005	5,204	4,184	4,511	4,801	7
-1,572	-1,904	-1,996	3,837	4,278	4,520	843	878	934	860	902	868	-1,924	-2,210	-2,354	-136	-165	-177	8
325,401	341,722	358,730	134,475	139,901	145,239	64,308	66,377	71,008	61,728	65,531	69,713	78,272	81,635	85,068	80,286	91,010	97,541	9
76,214	86,564	95,860	26,823	29,545	32,191	14,761	15,263	16,711	13,768	16,120	17,237	16,070	18,190	19,615	-5,256	22,432	29,646	10
61,502	62,164	71,329	29,839	32,133	32,929	14,142	15,512	16,254	12,612	13,584	14,326	22,568	24,248	25,901	35,784	26,021	26,382	11
263,910	278,678	293,183	106,664	110,730	114,162	50,403	53,080	55,889	47,631	51,119	54,245	64,637	67,916	71,057	66,285	70,831	76,344	12
61,422	62,691	64,486	25,868	26,848	27,651	12,164	12,611	13,114	12,069	12,753	13,227	16,540	17,485	18,130	16,615	17,751	18,518	13
41,448	42,024	43,314	17,943	18,691	19,322	8,349	8,590	8,899	8,421	8,894	9,299	11,739	12,481	12,926	12,431	13,240	13,717	14
19,973	20,667	21,173	7,925	8,156	8,328	3,815	4,021	4,215	3,648	3,858	3,928	4,800	5,005	5,204	4,184	4,511	4,801	15
41,322	43,897	46,191	14,652	15,259	16,637	8,981	9,368	10,075	8,695	8,909	9,769	9,011	8,907	9,260	6,572	7,111	7,377	16
862	959	1,901	656	451	895	2,688	1,701	3,070	623	89	326	1,247	728	534	355	263	439	17
40,460	42,938	44,290	13,995	14,808	15,743	6,293	6,667	7,005	8,072	8,720	9,443	7,764	8,243	8,726	6,217	12,448	13,337	18
1,311	1,386	2,412	993	775	1,248	3,130	2,114	3,664	1,002	489	817	1,503	1,026	799	521	442	622	19
365,342	385,879	401,448	146,191	152,062	157,202	68,418	71,945	75,414	67,393	72,192	76,424	88,684	93,346	97,648	88,950	100,852	108,017	20
315,802	333,174	348,821	125,826	131,075	135,422	56,759	59,810	62,650	54,774	58,705	62,035	71,032	74,517	77,970	69,889	82,028	87,826	21
382	381	412	215	231	251	248	259	290	255	259	281	360	395	407	482	488	513	22
2,422	2,950	3,217	729	835	929	152	162	175	104	1,387	1,570	1,781	2,062	2,132	4,821	5,987	6,602	23
1,738	2,225	2,458	87	113	134	5	6	7	7	958	1,097	2,903	3,64	407	2,408	2,908	3,216	24
617	642	665	630	712	780	145	153	165	103	114	118	1,372	1,550	1,543	128	166	153	25
67	83	94	12	11	15	2	2	3	236	316	355	116	147	183	2,284	2,914	3,234	26
3,999	3,162	3,304	1,571	1,656	1,725	722	729	815	711	731	792	564	585	611	1,023	1,071	1,137	27
22,354	23,714	23,235	9,649	9,777	10,065	4,541	4,862	4,788	3,741	3,941	4,072	5,039	5,109	5,284	6,514	8,072	8,578	28
49,325	51,700	53,124	37,889	39,768	39,948	13,297	14,024	14,442	11,835	13,118	13,461	15,562	16,353	16,620	10,376	11,468	12,010	29
30,297	31,678	32,632	27,722	28,719	28,926	8,403	8,864	9,125	7,030	7,793	8,125	10,175	10,649	10,845	5,088	5,569	5,609	30
441	442	441	899	851	806	620	600	623	89	98	97	517	536	539	418	440	453	31
1,247	1,301	1,251	880	869	874	334	338	338	345	341	353	338	341	338	345	345	357	32
2,066	2,120	2,086	3,983	3,997	4,106	549	567	585	157	176	185	985	1,052	1,057	217	246	233	33
6,362	6,618	6,851	3,146	3,294	3,380	1,018	1,114	1,169	608	652	713	1,080	1,154	1,196	848	1,047	1,280	34
7,322	7,738	8,085	2,916	3,012	3,040	2,379	2,532	2,689	892	922	1,010	1,162	1,173	1,204	764	884	1,051	35
3,275	3,341	3,369	1,280	1,429	1,335	1,027	1,113	1,226	473	535	606	657	661	644	149	159	161	36
2,044	2,087	2,120	845	798	711	640	693	617	259	253	248	694	691	658	76	81	75	37
2,650	2,909	2,997	8,937	9,563	9,558	(D)	(D)	(D)	(D)	(D)	(D)	3,678	3,939	4,056	(D)	(D)	(D)	38
556	568	631	1,213	1,298	1,325	(D)	(D)	(D)	(D)	(D)	(D)	209	229	285	(D)	(D)	(D)	39
867	888	894	1,124	1,151	1,164	484	504	512	194	208	216	263	277	268	47	59	61	40
3,457	3,665	3,899	2,498	2,456	2,628	335	322	294	357	351	354	398	400	404	225	253	268	41
19,027	20,022	20,492	10,167	11,049	11,022	4,894	5,160	5,317	4,805	5,325	5,336	5,387	5,704	5,775	6,840	6,380	6,441	42
4,428	4,528	4,695	1,428	1,489	1,557	2,480	2,555	2,617	1,423	1,541	1,551	1,047	1,113	1,171	651	689	709	43
517	544	533	240	263	247	67	72	66	7	7	7	29	474	503	131	143	135	44
67	66	68	23	25	29	7	7	7	8	8	10	52	52	52	31	29	29	45
147	146	152	132	126	124	26	23	26	47	50	52	75	75	83	32	33	35	46
208	205	201	50	57	57	62	61	59	65	66	72	202	169	149	22	18	17	47
90	73	69	20	26	34	20	21	16	9	7	5	20	16	15	5	7	8	48
1,643	1,783	1,732	803	862	874	315	328	324	154	165	156	654	688	701	758	773	743	49
2,568	2,592	2,623	928	947	973	387	392	405	530	543	543	653	666	683	140	144	151	50
1,378	1,746	1,711	798	1,022	1,050	130	156	158	1,218	1,493	1,566	172	231	211	1,318	1,692	1,655	51
5,254	5,562	5,955	3,696	4,018	4,054	727	883	952	824	824	824	1,189	1,275	1,307	2,523	2,585	2,697	52
2,728	2,777	2,754	2,049	2,215	2,022	672	685	684	497	491	526	848	895	899	235	266	262	53
23,026	24,464	26,101	7,432	7,872	8,299	3,683	4,053	4,281	3,806	4,241	4,642	4,679	5,236	5,980	4,705	5,040	5,54	54
20,482	21,036	21,959	9,581	9,688	9,848	4,951	5,047	5,160	4,348	4,529	4,678	6,185	6,356	6,571	6,430	7,086	7,314	55
14,720	15,519	15,732	6,045	6,357	6,647	2,865	2,983	3,173	2,555	2,768	2,768	5,059	5,133	5,526	4,495	4,992	5,555	56
2,958	3,344	3,001	362	360	381	17	17	17	43	38	35	659	483	609	227	225	244	57
1,303	1,347	1,363	486	486	(D)	316	335	345	(D)	(D)	(D)	321	(D)	292	(D)	292	(D)	58
139	148	160	(D)	(D)	(D)	13	14	15	(D)	(D)	(D)	84	94	117	581	759	(D)	59
4,688	4,734	4,902	3,034	3,099	3,231	1,704	1,736	1,828	1,001	1,020	1,101	1,371	1,398	1,471	1,014	1,042	1,100	60
710	757	812	101	99	104	44	51	59	81	84	89	78	78	87	132	112	107	61
25	134	157	53	59	62	43	48	48	81	79	79	92	96	93	264	297	324	62
29	32	34	3	3	4	(D)	3	(D)	3	(D)	3	(D)	7	9	36	22	17	63
2,234	2,313	2,457	473	538	586	167	177	201	257	265	276	377	410	458	1,426	1,812	1,880	64
832	862	834	(D)	610	(D)	225	(D)	225	(D)	324	312	1,455	(D)	213	(D)	213	(D)	65
1,702	1,848	1,992	798	854	869	361	377	436	266	295	327	615	654	711	307	343	376	66
10,493	10,790	11,492	2,341	2,402	2,520	1,715	1,807	1,871	3,171									

Table 4. Personal Income by Major Source

[Millions]

Item	Line	Maine			Maryland			Massachusetts			Michigan		
		2005 <sup>a</sup>	2006 <sup>a</sup>	2007 <sup>a</sup>	2005 <sup>a</sup>	2006 <sup>a</sup>	2007 <sup>a</sup>	2005 <sup>a</sup>	2006 <sup>a</sup>	2007 <sup>a</sup>	2005 <sup>a</sup>	2006 <sup>a</sup>	2007 <sup>a</sup>
<b>Income by place of residence</b>													
Personal income (lines 4–11)	1	40,380	42,411	44,735	232,931	246,542	262,072	278,734	298,321	316,954	325,290	332,654	345,885
Population (thousands) <sup>b</sup>	2	1,312	1,315	1,317	5,573	5,602	5,618	6,429	6,434	6,450	10,108	10,102	10,072
Per capita personal income (dollars) <sup>c</sup>	3	30,772	32,254	33,982	41,795	44,010	46,646	43,355	46,363	49,142	32,182	32,928	34,342
<b>Derivation of personal income</b>													
Earnings by place of work (lines 12–18 or 19–90)	4	28,865	29,984	31,188	164,984	173,312	181,681	225,287	237,005	249,671	254,501	256,817	262,187
Less: Contributions for government social insurance <sup>d</sup>	5	3,167	3,314	3,465	18,202	19,183	20,070	23,973	25,207	26,467	28,978	29,476	29,974
Employer and self-employed contributions for government social insurance	6	1,729	1,823	1,913	9,289	9,870	10,429	11,989	12,749	13,475	14,705	15,050	15,353
Employer contributions for government social insurance	7	1,438	1,491	1,552	8,913	9,313	9,640	11,984	12,458	12,991	14,272	14,425	14,621
Plus: Adjustment for residence <sup>e</sup>	8	772	822	862	24,866	26,100	27,409	-4,960	-5,260	-5,670	1,304	1,442	1,490
Equals: Net earnings by place of residence	9	26,470	27,492	28,585	171,648	180,229	189,020	196,353	206,538	217,535	226,828	228,784	233,703
Plus: Dividends, interest, and rent <sup>f</sup>	10	5,778	6,632	7,366	35,461	39,336	44,122	42,889	50,736	55,286	46,400	48,181	52,340
Plus: Personal current transfer receipts	11	8,132	8,287	8,785	25,823	26,977	28,929	39,491	41,047	44,133	52,062	55,689	59,842
<b>Earnings by place of work</b>													
Components of earnings:													
Wage and salary disbursements	12	20,556	21,410	22,366	119,703	126,146	132,458	165,208	174,585	185,839	183,764	185,264	188,062
Supplements to wages and salaries	13	5,104	5,232	5,382	29,210	30,266	31,283	36,485	37,320	38,833	43,715	43,714	44,760
Employer contributions for employee pension and insurance fund	14	3,666	3,741	3,829	20,297	20,953	21,642	24,501	24,862	25,842	29,443	29,289	30,138
Employer contributions for government social insurance	15	1,438	1,491	1,552	8,913	9,313	9,640	11,984	12,458	12,991	14,272	14,425	14,621
Proprietors' income <sup>g</sup>	16	3,206	3,342	3,440	16,071	16,901	17,940	23,593	25,100	25,000	27,021	27,839	29,365
Farm	17	15	13	45	237	121	198	2	-18	2	358	295	345
Nonfarm	18	3,190	3,329	3,395	15,834	16,779	17,742	23,592	25,118	24,998	26,664	27,545	29,020
<b>Earnings by industry</b>													
Farm earnings	19	93	102	125	362	265	327	100	94	103	849	781	1,002
Nonfarm earnings	20	28,772	29,883	31,063	164,622	173,047	181,354	225,187	236,911	249,569	253,651	256,036	261,185
Private earnings	21	23,233	24,123	25,081	126,018	132,922	138,222	198,790	209,198	220,641	216,606	218,667	223,037
Forestry, fishing, related activities, and other <sup>h</sup>	22	352	366	384	129	128	126	537	507	528	338	328	347
Mining	23	14	16	18	159	172	178	333	396	403	864	990	1,097
Oil and gas extraction	24	1	2	(D)	15	19	22	194	(D)	(D)	407	509	584
Mining, except oil and gas	25	(D)	14	15	121	123	125	134	(D)	128	354	360	366
Support activities for mining	26	(D)	(L)	(D)	22	30	31	5	(D)	(D)	103	122	147
Utilities	27	216	223	242	2,646	2,962	3,317	1,534	1,651	1,771	2,802	3,010	3,301
Construction	28	1,995	2,083	2,035	13,196	13,873	14,068	12,722	13,237	12,975	14,829	13,757	13,108
Manufacturing	29	3,607	3,729	3,807	10,474	10,692	11,145	25,559	26,301	27,541	53,317	53,927	54,118
Durable goods manufacturing	30	1,834	1,835	1,912	6,247	6,267	6,512	18,250	18,684	19,587	42,307	42,551	42,773
Wood product manufacturing	31	306	285	284	208	194	181	181	185	176	607	571	556
Nonmetallic mineral product manufacturing	32	69	72	73	326	327	324	462	472	513	1,164	1,107	1,088
Primary metal manufacturing	33	59	63	66	409	366	359	395	391	407	2,241	2,259	2,221
Fabricated metal product manufacturing	34	240	258	281	545	568	607	2,733	2,706	2,528	4,878	4,915	4,885
Machinery manufacturing	35	130	130	137	574	583	592	1,823	1,719	1,908	5,494	5,372	5,224
Computer and electronic product manufacturing	36	221	226	232	2,497	2,534	2,657	7,782	8,147	8,844	14,011	15,001	15,563
Electrical equipment and appliance mfg.	37	57	51	47	165	159	173	955	1,012	1,107	1,084	1,030	1,075
Motor vehicles, bodies and trailers, and parts manufacturing	38	29	30	29	(D)	(D)	(D)	(D)	(D)	(D)	20,890	21,079	21,206
Other transportation equipment manufacturing	39	556	552	595	(D)	(D)	(D)	(D)	(D)	(D)	877	919	974
Furniture and related product manufacturing	40	62	61	64	181	195	192	323	321	332	1,532	1,555	1,634
Miscellaneous manufacturing	41	104	107	106	639	685	735	2,125	2,146	2,077	2,141	2,241	2,346
Nondurable goods manufacturing	42	1,773	1,895	1,894	4,227	4,425	4,634	7,309	7,616	7,954	11,010	11,376	11,345
Food manufacturing	43	242	252	238	774	826	801	1,130	1,205	1,176	1,733	1,858	1,900
Beverage and tobacco product manufacturing	44	78	89	100	282	299	241	188	209	200	284	297	281
Textile mills	45	65	67	70	74	68	66	408	365	319	39	41	42
Textile product mills	46	45	46	45	47	47	50	184	173	205	106	117	111
Apparel manufacturing	47	24	22	23	95	90	84	157	158	134	39	44	44
Leather and allied product manufacturing	48	92	98	95	37	12	10	202	188	132	78	83	74
Paper manufacturing	49	809	851	831	310	327	308	891	897	924	1,062	1,067	1,054
Printing and related support activities	50	112	108	115	801	816	819	956	1,083	1,119	968	951	975
Petroleum and coal products manufacturing	51	59	70	68	120	146	132	213	262	213	1,156	1,425	1,494
Chemical manufacturing	52	137	163	175	1,228	1,310	1,674	2,003	2,085	2,628	3,115	3,073	3,032
Plastics and rubber products manufacturing	53	112	128	135	456	483	448	976	990	903	2,429	2,421	2,339
Wholesale trade	54	1,238	1,291	1,340	7,218	7,563	7,900	11,579	12,694	13,093	12,512	12,830	13,252
Retail trade	55	2,592	2,647	2,735	10,316	10,543	10,742	12,795	12,570	12,613	15,744	15,714	15,836
Transportation and warehousing	56	758	785	816	3,741	3,891	4,012	4,103	4,189	4,401	7,217	7,098	7,522
Air transportation	57	20	17	18	378	397	401	542	496	532	1,290	1,025	1,138
Rail transportation	58	42	44	45	(D)	191	(D)	84	282	288	(D)	346	(D)
Water transportation	59	6	6	7	48	50	63	84	66	86	34	32	32
Truck transportation	60	358	363	377	1,057	1,067	1,095	1,122	1,114	1,136	2,529	2,506	2,751
Transit and ground passenger transportation	61	36	38	38	310	346	358	567	622	692	195	199	204
Pipeline transportation	62	9	10	10	(D)	8	(D)	17	19	303	347	413	413
Scenic and sightseeing transportation	63	9	10	12	13	14	16	40	44	49	18	19	24
Support activities for transportation	64	97	108	114	685	701	741	429	458	492	934	998	1,045
Couriers and messengers	65	89	95	90	551	593	576	(D)	606	592	(D)	626	(D)
Warehousing and storage	66	92	94	104	505	525	555	442	483	514	974	971	951
Information	67	615	633	663	4,795	5,026	5,211	8,539	9,030	9,307	4,805	4,897	5,040
Publishing industries, except Internet	68	163	180	166	882	915	970	4,572	4,765	5,028	1,893	1,941	1,964
Motion picture and sound recording industries	69	34	36	45	146	141	151	170	176	182	188	182	196
Broadcasting, except Internet	70	101	104	109	1,374	1,447	1,627	597	638	643	652	664	686
Internet publishing and broadcasts	71	8	8	(NA)	68	72	72	271	276	(NA)	27	28	(NA)
Telecommunications	72	215	216	219	1,739	1,810	1,933	1,822	2,008	2,118	1,591	1,616	1,742
ISPs, search portals, and data processing	73	71	84	93	550	606	616	1,049	1,101	802	413	424	371
Other information services	74	23	24	32	36	37	114	59	67	534	41	43	82
Finance and insurance	75	1,691	1,751	1,777	10,363	10,691	10,928	24,691	26,523	29,238	12,323	12,822	13,122
Real estate and rental and leasing	76	516	514	502	4,438	4,425	4,431	5,429	5,308	5,067	6,771	5,990	5,780
Professional and technical services	77	1,769	1,855	1,966	21,545	23,112	24,465	30,570	33,073	35,342	25,376	25,802	26,987
Management of companies and enterprises	78	389	394	515	1,742	2,052	2,260	6,293	6,567	7,250	7,300	6,852	6,864
Administrative and waste services	79	772	831	902	6,072	6,374	6,704	7,427	7,984	8,601	11,026	11,093	10,965
Educational services	80	409	432	472	2,829	2,942	3,156	7,466	7,812	8,388	2,215	2,323	2,514
Health care and social assistance</													

and Earnings by Industry, 2005-2007<sup>1</sup>—Continues  
of dollars]

Minnesota			Mississippi			Missouri			Montana			Nebraska			Nevada			Line	
2005*	2006*	2007*	2005*	2006*	2007*	2005*	2006*	2007*	2005*	2006*	2007*	2005*	2006*	2007*	2005*	2006*	2007*		
190,296	200,250	212,941	73,287	78,447	83,265	180,512	189,576	199,773	27,521	29,354	31,749	57,536	59,875	64,220	90,022	96,470	101,714	1	
5,114	5,155	5,198	2,900	2,899	2,919	5,788	5,838	5,878	936	947	958	1,754	1,764	1,775	2,409	2,492	2,565	2	
37,212	38,849	40,969	25,267	27,059	28,527	31,188	32,475	33,984	29,410	31,004	33,145	32,802	33,947	36,189	37,370	38,705	39,649	3	
153,189	158,479	167,284	51,058	53,448	55,916	140,869	146,855	153,265	19,743	20,788	22,269	45,267	46,791	49,843	67,575	72,716	76,394	4	
17,940	18,793	19,676	5,682	6,077	6,298	15,469	16,299	17,067	2,373	2,589	2,765	4,970	5,304	5,512	6,910	7,514	7,869	5	
9,121	9,617	10,132	3,075	3,340	3,488	8,086	8,565	8,996	1,190	1,294	1,383	2,576	2,745	2,895	3,516	3,829	4,022	6	
8,820	9,176	9,544	2,607	2,737	2,810	7,383	7,735	8,071	1,183	1,295	1,382	2,394	2,559	2,617	3,394	3,685	3,847	7	
-1,296	-1,312	-1,380	2,069	2,333	2,475	-4,129	-4,358	-4,475	33	32	34	-946	-934	-990	-643	-611	-654	8	
133,952	138,374	146,228	47,446	49,704	52,093	121,271	126,198	131,723	17,403	18,231	19,538	39,352	40,554	43,341	60,304	64,591	67,871	9	
32,865	36,073	39,075	6,516	11,198	12,869	28,216	30,541	33,145	5,664	6,299	7,073	10,062	10,618	11,697	20,409	21,774	22,900	10	
23,480	25,804	27,638	19,324	17,545	18,303	31,025	32,837	34,905	4,454	4,824	5,137	8,122	8,703	9,183	9,310	10,105	10,942	11	
112,887	117,951	124,726	35,858	37,806	39,499	101,867	106,624	111,617	13,092	14,123	15,196	31,765	33,458	35,344	50,206	54,271	57,523	12	
25,891	26,330	27,321	9,477	9,895	10,212	24,564	25,232	26,140	3,512	3,729	3,935	7,605	7,873	8,132	10,979	11,391	11,943	13	
17,071	17,154	17,777	6,870	7,159	7,403	17,181	17,497	18,068	2,328	2,434	2,553	5,212	5,314	5,515	7,584	7,707	8,096	14	
8,820	9,176	9,544	2,607	2,737	2,810	7,383	7,735	8,071	1,183	1,295	1,382	2,394	2,559	2,617	3,394	3,685	3,847	15	
14,410	14,198	15,237	5,724	5,747	6,205	14,438	15,000	15,508	3,140	2,936	3,139	5,896	5,460	6,367	6,572	7,053	6,928	16	
1,959	1,068	1,587	1,177	234	599	666	443	567	301	-93	125	1,277	562	1,123	26	5	11	17	
12,452	13,130	13,650	4,547	5,513	5,607	13,772	14,557	14,941	2,839	3,029	3,014	4,619	4,898	5,244	6,546	7,048	6,917	18	
2,472	1,579	2,190	1,345	413	785	943	685	916	490	96	327	1,736	1,005	1,638	99	79	89	19	
150,716	156,900	165,094	49,714	53,035	55,131	139,927	146,170	152,349	19,253	20,692	21,942	43,530	45,786	48,205	67,657	72,637	76,305	20	
129,772	135,081	142,375	37,336	40,348	41,760	117,589	122,879	127,903	14,890	16,123	17,155	35,492	37,439	39,586	58,110	62,419	65,306	21	
315	329	348	514	517	507	314	317	323	194	207	185	187	187	215	31	32	35	22	
508	559	590	639	852	953	540	589	637	636	764	824	181	206	213	934	1,086	1,234	23	
(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	161	202	219	24	29	33	35	44	47	24	
463	500	522	77	77	493	525	521	344	344	384	421	149	167	169	821	947	1,073	25	
(D)	(D)	(D)	184	270	321	24	35	84	130	178	183	8	10	11	77	95	114	26	
1,375	1,417	1,490	635	618	638	1,117	1,173	1,260	363	406	432	905	1,095	1,253	512	518	530	27	
9,496	9,442	9,225	2,927	3,354	3,384	9,592	10,040	10,135	1,636	1,822	1,953	2,805	2,898	3,078	8,468	9,313	9,426	28	
23,115	24,059	24,601	8,232	8,553	8,562	18,884	19,778	19,825	1,123	1,229	1,288	5,035	5,353	5,478	3,025	3,272	3,420	29	
15,522	15,982	16,419	5,416	5,637	5,704	12,181	12,607	12,559	650	686	730	2,440	2,632	2,703	2,162	2,304	2,439	30	
1,074	1,046	976	599	644	640	346	375	364	240	239	238	85	85	83	102	95	86	31	
587	584	620	224	234	248	621	666	620	49	46	53	136	145	152	320	356	357	32	
407	420	425	158	173	202	582	615	606	61	66	77	90	97	98	81	94	100	33	
2,520	2,632	2,785	479	521	538	1,740	1,788	1,895	58	68	80	401	441	475	261	305	336	34	
2,369	2,298	2,378	592	625	615	1,599	1,688	1,719	70	83	79	496	550	575	93	96	103	35	
4,508	4,830	4,792	141	145	155	318	349	360	26	28	318	350	295	188	208	218	36		
519	563	601	462	506	512	798	818	851	9	11	12	105	99	116	57	57	61	37	
424	419	533	(D)	(D)	(D)	2,475	2,527	2,473	(D)	(D)	16	(D)	(D)	(D)	(D)	(D)	(D)	(D)	38
461	440	398	(D)	(D)	(D)	1,922	2,014	1,828	(D)	(D)	10	(D)	(D)	(D)	(D)	(D)	(D)	(D)	39
601	613	613	958	919	851	721	733	709	34	37	36	135	138	137	161	164	143	40	
2,051	2,138	2,297	166	168	179	826	820	811	76	81	95	266	283	305	768	796	895	41	
7,593	8,077	8,182	2,816	2,915	2,858	6,703	7,171	7,266	473	544	558	2,594	2,721	2,775	863	968	981	42	
2,100	2,196	2,246	797	810	777	1,801	1,978	2,016	95	105	106	1,567	1,643	1,684	180	202	210	43	
153	164	160	41	45	42	549	563	597	31	35	29	54	53	51	16	18	17	44	
20	23	24	64	66	69	26	29	34	(D)	(D)	8	7	9	8	(D)	(D)	(D)	45	
99	97	111	42	37	38	88	94	106	9	11	15	15	15	16	18	18	24	46	
44	47	39	112	104	95	108	103	96	8	9	(D)	9	9	6	8	11	4	47	
73	80	79	4	3	5	139	157	175	2	3	3	5	6	5	(D)	(D)	(D)	48	
830	904	895	441	442	425	517	539	529	(D)	(D)	(D)	129	140	144	69	78	80	49	
1,800	1,797	1,837	130	129	132	850	878	891	40	44	49	233	237	228	198	209	217	50	
310	409	353	294	375	369	186	217	202	169	219	218	7	8	10	45	59	44	51	
1,266	1,442	1,517	482	509	516	1,521	1,675	1,676	55	55	65	298	329	346	135	157	157	52	
899	916	920	409	396	390	917	938	944	10	11	13	269	274	277	182	203	213	53	
10,060	10,586	11,023	2,013	2,221	2,324	7,899	8,281	8,803	816	879	956	2,361	2,463	2,600	2,587	2,806	2,949	54	
9,217	9,309	9,495	3,948	4,250	4,234	9,613	9,813	10,082	1,652	1,749	1,879	2,918	2,986	3,096	4,912	5,180	5,264	55	
5,325	4,940	5,441	2,221	2,113	2,221	5,442	5,650	5,876	790	870	3,222	3,371	3,565	2,132	2,294	2,500	2,500	56	
1,733	1,216	1,537	17	16	17	476	454	474	34	35	35	27	30	259	263	320	57		
393	(D)	(D)	136	141	(D)	(D)	(D)	(D)	(D)	(D)	257	264	1,151	1,269	1,301	86	81	82	58
36	44	51	48	57	67	50	69	80	(L)	(L)	1	(L)	1	1	(D)	(D)	(D)	59	
1,602	1,649	1,755	1,075	1,082	1,126	2,525	2,587	2,676	312	323	338	1,347	1,347	1,471	1,471	1,445	1,471	60	
304	316	335	41	40	37	201	206	215	27	29	33	37	39	40	617	649	676	61	
39	43	43	72	77	84	29	30	29	25	26	29	168	196	217	(D)	(D)	(D)	62	
(D)	10	11	3	3	3	11	11	11	(D)	(D)	5	6	6	7	48	56	65	63	
420	439	459	242	259	266	513	557	606	70	78	79	197	202	212	204	223	266	64	
(D)	(D)	(D)	130	144	(D)	(D)	(D)	(D)	73	(D)	81	136	143	140	184	204	200	65	
338	347	375	288	294	327	574	607	647	(D)	(D)	(D)	128	139	145	269	324	370	66	
4,204	4,282	4,508	830	831	826	4,838	5,132	5,376	381	404	411	1,206	1,182	1,330	1,215	1,181	1,243	67	
1,806	1,813	1,939	135	142	147	1,277	1,282	1,352	88	90	92	229	237	252	223	241	246	68	
122	111	110	14	14	14	82	85	88	12	11	14	16	13	13	60	74	85	69	
482	495	564	215	229	238	893	947	1,049	73	77	81	206	219	230	298	324	340	70	
58	69	(NA)	2	3	(NA)	24													

Table 4. Personal Income by Major Source

(Millions)

Item	Line	New Hampshire			New Jersey			New Mexico			New York		
		2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1</sup>	2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1</sup>	2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1</sup>	2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1</sup>
<b>Income by place of residence</b>													
Personal income (lines 4–11).....	1	48,674	52,104	54,533	376,826	404,736	427,674	53,377	56,862	60,287	788,645	846,447	900,511
Population (thousands) <sup>2</sup> .....	2	1,303	1,312	1,316	8,657	8,666	8,686	1,916	1,942	1,970	19,263	19,282	19,298
Per capita personal income (dollars) <sup>3</sup> .....	3	37,352	39,718	41,444	43,526	46,703	49,238	27,854	29,275	30,604	40,942	43,898	46,664
<b>Derivation of personal income</b>													
Earnings by place of work (lines 12–18 or 19–90).....	4	36,558	38,530	39,720	277,969	292,237	303,725	39,579	42,181	44,101	633,599	679,599	726,928
Less: Contributions for government social insurance <sup>4</sup> .....	5	4,040	4,239	4,395	31,842	33,265	34,936	4,155	4,525	4,754	67,919	72,182	76,016
Employer and self-employed contributions for government social insurance.....	6	2,188	2,321	2,416	16,657	17,590	18,215	2,212	2,419	2,540	33,959	36,275	38,505
Employer contributions for government social insurance.....	7	1,851	1,918	1,978	15,185	15,674	16,722	1,943	2,106	2,215	33,961	35,906	37,511
Plus: Adjustment for residence <sup>5</sup> .....	8	3,939	4,147	4,444	29,782	34,063	38,335	272	288	323	-38,107	-43,076	-48,511
Equals: Net earnings by place of residence.....	9	36,457	38,438	39,769	275,910	293,036	307,124	35,696	37,944	39,669	527,572	564,341	602,400
Plus: Dividends, interest, and rent <sup>6</sup> .....	10	6,443	7,518	8,319	54,171	61,296	68,262	8,076	8,554	9,406	129,938	143,248	153,142
Plus: Personal current transfer receipts.....	11	5,774	6,147	6,446	46,745	50,404	52,288	9,604	10,363	11,212	131,134	138,857	144,969
<b>Earnings by place of work</b>													
Components of earnings:													
Wage and salary disbursements.....	12	26,203	27,702	28,752	201,725	212,284	221,743	28,173	30,290	31,954	452,945	488,076	529,122
Supplements to wages and salaries.....	13	5,813	5,987	6,133	43,538	44,740	46,293	7,036	7,464	7,793	100,496	105,116	110,779
Employer contributions for employee pension and insurance fund.....	14	3,961	4,069	4,155	28,354	29,066	29,572	5,093	5,358	5,578	66,535	69,209	72,568
Employer contributions for government social insurance.....	15	1,851	1,918	1,978	15,185	15,674	16,722	1,943	2,106	2,215	33,961	35,906	37,511
Proprietors' income <sup>7</sup> .....	16	4,542	4,841	4,834	32,706	35,213	35,688	4,370	4,427	4,353	80,158	86,407	87,727
Farm.....	17	4	-8	4	61	30	43	408	140	326	469	199	662
Nonfarm.....	18	4,538	4,849	4,830	32,645	35,183	35,646	3,962	4,288	4,028	79,690	86,208	87,065
<b>Earnings by industry</b>													
Farm earnings.....	19	39	31	40	241	238	230	648	379	581	881	676	1,087
Nonfarm earnings.....	20	36,519	38,499	39,680	277,728	291,999	303,494	38,931	41,802	43,519	632,718	678,923	725,841
Private earnings.....	21	32,105	33,892	34,827	236,923	249,869	259,653	27,531	30,363	31,993	537,499	579,930	623,045
Forestry, fishing, related activities, and other <sup>8</sup> .....	22	116	118	125	124	123	134	122	126	124	1,191	1,182	1,204
Mining.....	23	47	51	59	257	288	311	1,460	1,812	1,904	1,587	1,879	2,022
Oil and gas extraction.....	24	3	5	5	67	79	(D)	601	763	772	1,123	1,361	1,451
Mining, except oil and gas.....	25	(D)	(D)	(D)	181	201	214	313	331	342	424	464	507
Support activities for mining.....	26	(D)	(D)	(D)	9	8	(D)	547	719	790	40	53	63
Utilities.....	27	331	351	367	2,145	2,245	2,273	340	349	395	5,688	6,116	6,415
Construction.....	28	2,677	2,782	2,550	15,228	16,084	15,844	2,734	3,032	3,050	25,407	27,163	28,631
Manufacturing.....	29	5,735	6,054	6,235	29,530	31,813	32,530	2,298	2,579	2,658	44,345	45,795	46,202
Durable goods manufacturing.....	30	4,394	4,637	4,823	11,816	12,369	12,534	1,731	1,925	1,978	24,688	25,588	26,217
Wood product manufacturing.....	31	149	145	133	252	237	227	62	66	58	501	494	490
Nonmetallic mineral product manufacturing.....	32	178	178	178	974	972	974	119	136	140	1,177	1,202	1,237
Primary metal manufacturing.....	33	182	184	187	581	571	515	86	91	89	953	998	1,005
Fabricated metal product manufacturing.....	34	656	683	719	1,633	1,721	1,774	126	138	148	3,166	3,323	3,470
Machinery manufacturing.....	35	528	624	665	1,325	1,361	1,390	70	78	85	3,801	3,841	3,933
Computer and electronic product manufacturing.....	36	1,738	1,849	1,913	2,746	3,032	3,082	807	869	887	7,146	7,460	7,613
Electrical equipment and appliance mfg.....	37	306	339	387	569	593	645	17	20	19	1,029	1,088	1,127
Motor vehicles, bodies and trailers, and parts manufacturing.....	38	53	37	30	(D)	(D)	(D)	(D)	(D)	(D)	2,038	2,214	2,103
Other transportation equipment manufacturing.....	39	104	110	115	(D)	(D)	(D)	(D)	(D)	(D)	876	889	942
Furniture and related product manufacturing.....	40	59	61	64	396	425	425	36	44	55	817	865	903
Miscellaneous manufacturing.....	41	443	427	431	2,799	2,898	2,934	278	299	279	3,183	3,215	3,395
Nondurable goods manufacturing.....	42	1,341	1,417	1,413	17,714	19,424	19,996	567	655	680	19,658	20,207	19,985
Food manufacturing.....	43	100	116	122	1,921	1,947	2,028	195	209	209	2,447	2,537	2,584
Beverage and tobacco product manufacturing.....	44	69	70	65	161	170	162	19	23	24	1,050	1,031	1,084
Textile mills.....	45	84	86	91	237	229	195	6	6	6	486	433	428
Textile product mills.....	46	12	11	14	225	219	220	4	4	4	294	293	326
Apparel manufacturing.....	47	11	10	8	470	496	518	3	3	3	2,098	1,959	2,005
Leather and allied product manufacturing.....	48	17	15	15	84	80	77	3	3	3	114	124	122
Paper manufacturing.....	49	192	182	161	1,119	1,175	1,241	41	43	43	1,611	1,700	1,661
Printing and related support activities.....	50	191	184	187	1,884	1,899	1,924	50	51	52	2,327	2,308	2,282
Petroleum and coal products manufacturing.....	51	70	93	93	599	775	717	86	124	133	2,484	3,007	2,957
Chemical manufacturing.....	52	138	152	162	9,762	11,191	11,723	127	149	163	5,346	5,412	5,129
Plastics and rubber products manufacturing.....	53	458	497	493	1,251	1,242	1,192	33	40	40	4,402	4,405	4,406
Wholesale trade.....	54	2,291	2,401	2,515	20,123	20,894	21,767	1,241	1,369	1,442	28,830	30,238	32,013
Retail trade.....	55	3,528	3,596	3,607	18,455	18,920	19,351	2,958	3,090	3,195	31,793	32,993	34,492
Transportation and warehousing.....	56	674	694	703	9,988	10,157	10,651	1,121	1,181	1,249	13,196	13,823	14,515
Air transportation.....	57	42	42	41	1,250	1,272	1,374	86	81	83	2,376	2,408	2,718
Rail transportation.....	58	11	12	12	123	(D)	128	(D)	(D)	(D)	(D)	(D)	556
Water transportation.....	59	(D)	(D)	(D)	300	229	249	(D)	(D)	(D)	377	438	480
Truck transportation.....	60	254	253	250	2,932	2,928	2,949	421	449	487	2,604	2,612	2,692
Transit and ground passenger transportation.....	61	73	81	81	867	903	952	70	72	73	2,332	2,490	2,625
Pipeline transportation.....	62	(D)	(D)	(D)	32	32	34	88	87	102	49	52	55
Scenic and sightseeing transportation.....	63	8	8	9	20	21	24	(D)	5	6	87	98	104
Support activities for transportation.....	64	79	86	91	2,043	2,120	2,279	140	153	156	2,196	2,349	2,463
Couriers and messengers.....	65	97	102	103	1,082	(D)	1,162	102	112	110	(D)	(D)	1,873
Warehousing and storage.....	66	100	98	100	1,337	1,356	1,499	46	51	54	852	905	948
Information.....	67	1,026	1,038	1,092	11,132	11,943	12,539	754	845	865	38,882	40,633	42,199
Publishing industries, except Internet.....	68	566	553	590	2,940	2,981	3,105	174	184	186	9,341	9,708	10,168
Motion picture and sound recording industries.....	69	20	21	22	303	316	330	69	89	102	4,342	4,457	4,658
Broadcasting, except Internet.....	70	85	93	97	2,295	2,505	2,642	128	136	134	16,020	16,677	17,488
Internet publishing and broadcasts.....	71	9	12	(NA)	77	85	(NA)	5	6	(NA)	415	498	(NA)
Telecommunications.....	72	252	272	290	3,990	4,311	4,618	302	346	406	5,714	6,017	6,365
ISPs, search portals, and data processing.....	73	90	82	68	1,376	1,590	1,380	70	77	19	2,207	2,376	1,885
Other information services.....	74	4	4	25	150	155	464	7	7	17	843	900	1,635
Finance and insurance.....	75	2,479	2,645	2,737	25,132	26,922	28,069	1,429	1,556	1,606	107,042	126,647	145,088
Real estate and rental and leasing.....	76	867	802	741	6,819	7,024	6,925	743	738	709	15,331	15,773	16,428
Professional and technical services.....	77	3,043	3,364	3,478	31,488	33,689	36,522	3,655	4,408	5,023	71,068	76,352	82,112
Management of companies and enterprises.....	78	827	1,011	941	8,693	8,953	9,599	353	350	362	17,300	18,903	21,179
Administrative and waste services.....	79	1,118	1,231	1,442	11,118	11,482	11,849	1,481	1,614	1,704	19,841	20,443	22,232
Educational services.....	80	8											





**Table 4. Personal Income by Major Source**  
[Millions]

Item	Line	Rhode Island			South Carolina			South Dakota			Tennessee		
		2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1</sup>	2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1</sup>	2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1</sup>	2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1</sup>
<b>Income by place of residence</b>													
Personal income (lines 4-11)	1	37,876	39,911	42,008	120,220	129,866	136,851	25,096	25,421	28,396	183,745	195,209	205,469
Population (thousands) <sup>2</sup>	2	1,067	1,062	1,058	4,255	4,330	4,408	780	788	796	5,989	6,075	6,157
Per capita personal income (dollars) <sup>3</sup>	3	35,507	37,594	39,712	28,254	29,992	31,048	32,172	32,241	35,664	30,679	32,134	33,373
<b>Derivation of personal income</b>													
Earnings by place of work (lines 12-18 or 19-90)	4	27,000	28,167	29,055	88,516	93,745	97,784	18,330	18,157	20,325	147,221	155,572	161,090
Less: Contributions for government social insurance <sup>4</sup>	5	3,283	3,440	3,525	9,983	10,693	11,176	1,900	2,021	2,161	15,793	16,723	17,405
Employee and self-employed contributions for government social insurance	6	1,758	1,850	1,909	5,223	5,607	5,878	1,051	1,119	1,195	8,505	9,122	9,530
Employer contributions for government social insurance	7	1,525	1,590	1,616	4,760	5,085	5,297	850	902	966	7,287	7,601	7,875
Plus: Adjustment for residence <sup>5</sup>	8	1,388	1,461	1,607	1,683	1,842	1,963	-201	-201	-216	-1,259	-1,226	-1,273
Equals: Net earnings by place of residence	9	25,105	26,188	27,137	80,216	84,894	88,571	16,229	15,935	17,948	130,170	137,622	142,412
Plus: Dividends, interest, and rent <sup>6</sup>	10	5,975	6,703	7,257	17,926	21,218	22,849	5,275	5,608	6,316	21,207	23,897	26,148
Plus: Personal current transfer receipts	11	6,796	7,020	7,614	22,078	23,754	25,431	3,593	3,879	4,132	32,367	33,689	36,908
<b>Earnings by place of work</b>													
Components of earnings:													
Wage and salary disbursements	12	19,508	20,463	21,048	64,548	68,547	72,040	11,890	12,587	13,404	101,404	107,753	112,758
Supplements to wages and salaries	13	4,823	4,924	5,016	16,104	17,014	17,773	2,950	3,063	3,238	23,795	24,783	25,493
Employer contributions for employee pension and insurance fund	14	3,298	3,334	3,400	11,344	11,929	12,476	2,101	2,161	2,272	16,508	17,182	17,618
Employer contributions for government social insurance	15	1,525	1,590	1,616	4,760	5,085	5,297	850	902	966	7,287	7,601	7,875
Proprietors' income <sup>7</sup>	16	2,669	2,780	2,989	7,864	8,184	8,791	3,489	3,683	3,879	22,022	23,035	22,839
Farm income	17	3	(L)	2	397	221	157	1,299	254	1,350	333	(L)	-362
Nonfarm	18	2,666	2,780	2,989	7,467	7,963	8,634	2,190	2,523	2,322	21,690	23,035	23,201
<b>Earnings by industry</b>													
Farm earnings	19	16	15	15	542	375	323	1,440	395	1,509	503	195	-186
Nonfarm earnings	20	26,984	28,151	29,039	87,975	93,370	97,461	16,889	17,761	18,816	146,719	155,377	161,277
Private earnings	21	22,145	23,121	23,827	69,387	73,847	76,695	13,395	14,162	15,082	125,928	133,640	138,428
Forestry, fishing, related activities, and other <sup>8</sup>	22	49	51	51	355	372	370	100	102	115	346	353	358
Mining	23	23	27	28	106	112	114	60	65	74	305	362	405
Oil and gas extraction	24	(D)	(D)	(D)	(D)	(D)	(D)	13	12	13	47	61	66
Mining, except oil and gas	25	19	21	22	93	93	94	47	50	56	226	252	286
Support activities for mining	26	(D)	(D)	(D)	(D)	(D)	(D)	6	4	5	33	49	53
Utilities	27	242	274	295	1,099	1,185	1,162	209	219	236	347	382	403
Construction	28	1,583	1,681	1,654	6,302	7,068	7,030	1,127	1,203	1,239	8,428	9,377	9,439
Manufacturing	29	3,277	3,300	3,362	14,958	15,572	15,735	1,964	2,122	2,244	24,704	25,729	25,444
Durable goods manufacturing	30	2,152	2,117	2,150	7,862	8,276	8,602	1,304	1,388	1,461	15,077	15,788	15,533
Wood product manufacturing	31	(D)	(D)	34	463	491	488	108	107	107	795	792	750
Nonmetallic mineral product manufacturing	32	39	43	41	569	631	639	83	87	91	888	917	948
Primary metal manufacturing	33	133	(D)	(D)	544	555	534	33	34	33	816	851	888
Fabricated metal product manufacturing	34	383	388	376	1,401	1,377	1,431	158	171	176	2,256	2,435	2,435
Machinery manufacturing	35	139	137	134	1,247	1,286	1,346	261	288	303	1,852	1,832	1,814
Computer and electronic product manufacturing	36	359	363	353	393	440	431	163	152	151	692	625	595
Electrical equipment and appliance mfg.	37	164	148	174	679	760	815	22	26	26	1,309	1,367	1,363
Motor vehicles, bodies and trailers, and parts manufacturing	38	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	3,649	4,056	(D)
Other transportation equipment manufacturing	39	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	667	680	(D)
Furniture and related product manufacturing	40	86	89	87	137	145	152	90	96	102	685	659	638
Miscellaneous manufacturing	41	582	561	557	480	484	503	265	303	329	1,467	1,573	1,599
Nondurable goods manufacturing	42	1,125	1,182	1,212	7,096	7,294	7,134	660	734	783	9,628	9,941	9,912
Food manufacturing	43	98	104	107	630	657	695	308	331	324	1,697	1,743	1,748
Beverage and tobacco product manufacturing	44	41	39	37	73	79	74	22	24	24	499	530	496
Textile mills	45	(D)	(D)	(D)	1,344	1,250	1,100	(D)	(D)	(D)	263	293	254
Textile product mills	46	30	29	29	338	296	292	15	15	17	193	149	167
Apparel manufacturing	47	9	9	9	135	125	122	4	4	(D)	312	317	331
Leather and allied product manufacturing	48	7	(D)	(D)	2	2	2	(D)	(D)	(D)	47	52	45
Paper manufacturing	49	100	106	109	1,080	1,198	1,194	85	91	92	1,473	1,559	1,449
Printing and related support activities	50	109	107	104	284	288	283	64	68	72	1,031	1,032	1,018
Petroleum and coal products manufacturing	51	(D)	(D)	(D)	21	22	29	(D)	(D)	(D)	74	227	257
Chemical manufacturing	52	358	402	426	2,015	2,151	2,107	49	66	107	2,470	2,603	2,691
Plastics and rubber products manufacturing	53	153	154	(D)	1,175	1,215	1,237	57	64	68	1,414	1,407	1,469
Wholesale trade	54	1,232	1,273	1,371	4,084	4,449	4,794	964	1,012	1,075	8,413	9,031	9,441
Retail trade	55	1,740	1,732	1,815	7,060	7,362	7,607	1,377	1,423	1,490	11,172	11,633	12,140
Transportation and warehousing	56	458	480	487	2,591	2,697	2,796	578	627	657	8,616	8,960	9,166
Air transportation	57	28	25	25	48	42	47	13	12	10	384	334	400
Rail transportation	58	25	(D)	(D)	141	(D)	(D)	(D)	(D)	(D)	81	(D)	(D)
Water transportation	59	8	9	8	9	12	13	(L)	(L)	(L)	137	159	165
Truck transportation	60	148	147	150	1,209	1,243	1,277	333	358	377	3,670	3,698	3,799
Transit and ground passenger transportation	61	60	60	63	46	54	63	22	24	27	187	193	204
Pipeline transportation	62	3	(D)	(D)	8	(D)	(D)	12	12	13	(D)	39	40
Scenic and sightseeing transportation	63	7	7	8	17	18	20	2	(D)	3	15	16	18
Support activities for transportation	64	54	65	62	533	548	574	47	56	61	757	797	850
Couriers and messengers	65	78	87	87	256	281	278	(D)	(D)	59	2,487	(D)	(D)
Warehousing and storage	66	48	52	53	322	338	357	22	23	26	539	577	624
Information	67	946	931	903	1,672	1,821	1,853	363	394	426	3,012	3,373	3,545
Publishing industries, except Internet	68	290	217	206	359	385	377	68	70	73	679	845	782
Motion picture and sound recording industries	69	17	46	12	30	33	38	7	8	11	417	444	488
Broadcasting, except Internet	70	174	184	201	322	367	345	100	107	114	658	733	757
Internet publishing and broadcasts	71	3	5	(NA)	5	6	(NA)	(D)	(D)	(NA)	25	20	(NA)
Telecommunications	72	210	230	260	768	811	883	173	192	214	975	1,036	1,166
ISPs, search portals, and data processing	73	237	236	204	175	205	183	13	14	12	245	280	309
Other information services	74	15	14	19	14	13	28	(D)	(D)	2	13	15	45
Finance and insurance	75	2,048	2,193	2,280	4,181	4,621	4,935	1,255	1,384	1,500	8,530	9,186	9,701
Real estate and rental and leasing	76	502	487	485	1,958	1,986	1,955	363	325	314	3,597	3,418	3,301
Professional and technical services	77	1,979	2,260	2,230	5,471	5,881	6,394	654	709	776	9,946	10,662	11,297
Management of companies and enterprises	78	910	1,009	1,078	979	1,077	1,135	234	223	263	1,572	1,872	2,138
Administrative and waste services	79	844	875	921	4,182	4,396	4,728	358	385	446	7,225	7,634	8,173
Educational services	80	883	932	997	676	732	785	184	198	210	2,101	2,251	2,451
Health care and social assistance	81	3,531	3,675	3,827	7,064	7,508	7,914	2,342	2,449	2,608	16,918	18,003	18,978
Arts, entertainment, and recreation	82	268	284	315	714	731	771	201	208	221	1,556	1,738	1,808
Accommodation and food services	83	837	859	888	3,137	3,359	3,550	517	550	583	4,488	4,779	5,138
Other services, except public administration	84</												

and Earnings by Industry, 2005-2007<sup>1</sup>—Continues  
of dollars]

Texas			Utah			Vermont			Virginia			Washington			West Virginia			Line
2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1</sup>	2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1</sup>	2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1</sup>	2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1</sup>	2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1</sup>	2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1</sup>	
758,435	821,639	884,601	69,744	75,580	79,597	20,275	21,816	23,264	286,440	306,555	320,523	226,576	245,930	265,605	47,542	50,453	53,080	1
22,844	23,408	23,904	2,505	2,580	2,645	620	621	621	7,558	7,640	7,712	6,271	6,375	6,468	1,806	1,809	1,812	2
33,201	35,101	37,006	27,842	29,300	30,090	32,716	35,142	37,446	37,901	40,124	41,561	36,132	38,578	41,062	26,330	27,895	29,293	3
621,131	675,222	726,114	56,647	61,807	66,363	15,207	15,803	16,436	228,904	240,921	251,918	175,147	188,681	201,881	33,176	34,736	36,281	4
59,986	65,344	70,230	6,290	6,926	7,402	1,746	1,839	1,914	24,809	26,237	27,382	21,503	23,086	24,363	4,436	4,527	4,714	5
30,872	33,960	36,817	3,049	3,374	3,642	942	999	1,037	12,824	13,644	14,351	9,804	10,666	11,453	2,013	2,166	2,274	6
29,114	31,384	33,413	3,241	3,552	3,760	804	840	876	11,985	12,593	13,032	11,699	12,420	12,910	2,423	2,361	2,439	7
-1,619	-1,783	-2,055	38	52	39	325	359	385	7,944	8,457	8,712	2,530	2,833	2,921	897	982	1,024	8
559,526	608,094	653,829	50,395	54,933	59,000	13,786	14,323	14,907	212,039	223,142	233,247	156,174	168,427	180,439	29,638	31,190	32,592	9
102,707	111,216	118,402	11,554	12,184	11,656	3,119	3,780	4,363	43,450	49,785	51,304	40,787	45,784	51,450	5,882	6,399	6,890	10
96,202	102,329	112,370	7,796	8,464	8,940	3,370	3,713	3,994	30,951	33,629	35,971	29,615	31,718	33,717	12,022	12,864	13,599	11
407,321	445,511	482,754	40,092	44,151	48,312	10,826	11,337	11,766	166,587	176,068	185,298	125,933	136,359	146,887	23,028	24,341	25,366	12
94,309	100,437	106,442	10,143	10,841	11,545	2,654	2,725	2,804	42,227	43,986	45,815	31,142	32,816	34,434	6,931	6,999	7,271	13
65,196	69,053	73,029	6,902	7,290	7,784	1,850	1,885	1,928	30,242	31,394	32,783	19,444	20,397	21,524	4,508	4,639	4,832	14
29,114	31,384	33,413	3,241	3,552	3,760	804	840	876	11,985	12,593	13,032	11,699	12,420	12,910	2,423	2,361	2,439	15
119,501	129,273	136,918	6,412	6,815	6,507	1,727	1,741	1,865	20,090	20,867	20,805	18,071	19,505	20,510	3,199	3,395	3,644	16
2,297	698	1,540	100	-38	27	112	116	137	413	124	150	229	126	492	-43	-109	-110	17
117,204	128,576	135,378	6,313	6,853	6,480	1,615	1,726	1,728	19,678	20,743	20,655	17,842	19,379	20,069	3,260	3,505	3,754	18
3,385	1,631	2,621	247	109	184	168	81	195	631	376	372	1,543	1,380	1,689	-12	-74	-78	19
617,745	673,591	723,493	56,400	61,698	66,179	15,039	15,722	16,241	228,273	240,545	251,546	173,604	187,300	200,191	33,188	34,810	36,359	20
526,146	576,231	619,766	45,703	50,477	54,333	12,298	12,861	13,260	173,340	182,348	189,687	139,832	151,768	162,696	25,478	26,877	28,091	21
1,543	1,526	1,579	54	61	71	70	73	75	309	320	333	1,941	2,076	2,151	109	113	118	22
40,122	48,904	55,431	779	1,013	1,160	42	50	52	1,067	1,232	1,292	304	339	342	2,290	2,619	2,871	23
30,902	37,405	41,502	197	273	297	2	2	3	149	179	195	27	36	41	409	516	599	24
890	994	1,089	336	390	412	(D)	(D)	(D)	837	932	971	253	273	264	1,588	1,730	1,831	25
6,330	10,506	12,839	246	351	451	(D)	(D)	(D)	80	121	126	24	30	37	293	373	441	26
11,479	13,206	14,746	420	474	482	212	216	236	1,787	2,038	2,140	585	663	724	542	563	584	27
40,322	43,928	46,287	4,450	5,332	5,718	1,111	1,185	1,145	15,558	16,288	15,721	12,321	13,996	15,146	2,053	2,338	2,362	28
79,119	89,177	92,757	6,746	7,440	7,986	2,340	2,398	2,449	17,295	17,752	17,995	21,078	23,402	24,327	3,846	3,915	3,925	29
44,759	49,841	52,036	4,512	4,886	5,384	1,772	1,816	1,871	10,100	10,429	10,722	15,677	17,497	18,288	2,153	2,173	2,202	30
1,307	1,357	1,365	111	135	168	108	105	111	860	865	814	1,111	1,117	1,092	331	330	333	31
2,956	3,192	3,320	258	308	359	108	106	106	652	675	703	556	602	632	182	181	180	32
1,794	2,004	2,177	236	267	291	63	65	64	385	408	432	357	385	431	562	531	541	33
6,705	7,849	8,665	559	617	662	177	182	188	1,248	1,323	1,394	994	1,083	1,189	332	332	332	34
6,298	7,172	8,286	315	338	370	178	177	184	1,136	1,164	1,223	852	966	1,052	101	112	111	35
12,784	14,182	13,846	749	835	1,005	672	709	733	1,391	1,586	1,638	2,059	2,196	2,196	62	67	83	36
1,242	1,343	1,488	71	80	96	74	77	85	498	532	570	317	346	356	54	57	66	37
2,148	2,697	2,744	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	161	179	(D)	38
5,227	5,591	5,681	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	186	199	(D)	39
1,222	1,342	1,296	297	342	370	85	85	88	727	711	652	388	432	445	78	76	73	40
3,075	3,115	3,167	975	950	973	129	138	143	485	485	507	761	776	815	105	108	108	41
34,360	39,336	40,720	2,234	2,554	2,601	569	538	579	7,196	7,324	7,272	5,402	5,906	6,039	1,693	1,748	1,723	42
4,350	4,554	4,713	540	575	619	171	173	179	1,315	1,334	1,334	1,682	1,757	1,819	130	134	136	43
801	896	877	31	36	37	19	21	21	797	844	764	233	249	33	33	33	32	44
128	130	135	10	12	17	8	7	8	361	292	260	29	29	28	12	10	(D)	45
251	256	265	32	34	35	6	6	6	161	166	182	90	99	130	(D)	4	5	46
341	307	273	19	21	19	14	13	12	111	93	75	95	119	107	5	4	5	47
163	176	186	5	6	6	(D)	(D)	(D)	7	7	7	8	18	15	(D)	(L)	(D)	48
1,711	1,798	1,846	144	160	159	127	137	132	851	907	858	1,123	1,186	1,141	82	86	86	49
2,077	2,089	2,139	318	351	350	89	80	78	837	840	857	494	494	501	90	89	86	50
10,900	14,010	14,425	335	440	427	(D)	(D)	(D)	124	161	163	365	496	503	164	197	194	51
11,254	12,615	13,337	631	727	729	59	59	56	1,458	1,550	1,620	786	894	946	992	1,007	993	52
2,385	2,504	2,529	169	191	204	44	44	44	66	67	1,175	508	560	590	179	179	179	53
36,961	40,632	44,011	2,594	2,856	3,145	608	641	650	8,479	9,045	9,538	8,711	9,445	10,068	1,310	1,423	1,478	54
39,182	40,632	42,261	4,257	4,679	5,140	1,301	1,332	1,358	13,034	13,434	13,660	12,097	12,654	13,556	2,477	2,548	2,658	55
27,814	29,660	32,143	2,491	2,569	2,897	368	372	382	6,089	6,172	6,232	5,819	6,066	6,351	1,194	1,220	1,272	56
5,015	5,828	5,628	450	450	450	674	15	14	1,098	1,020	967	939	869	897	15	(D)	57	
1,742	1,866	1,916	195	193	197	13	14	14	(D)	(D)	(D)	(D)	(D)	(D)	233	(D)	58	
445	455	483	(D)	(D)	(D)	(D)	(D)	(D)	240	240	240	302	305	325	44	47	52	
7,022	7,359	7,995	948	1,014	1,083	170	166	173	1,828	1,812								

Table 4. Personal Income by Major Source

[Millions]

Item	Line	Wisconsin			Wyoming			New England			Midwest		
		2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1</sup>	2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1</sup>	2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1</sup>	2005 <sup>1</sup>	2006 <sup>1</sup>	2007 <sup>1</sup>
<b>Income by place of residence</b>													
Personal income (lines 4-11)	1	181,163	192,031	203,008	19,610	22,233	24,593	593,017	634,480	674,065	1,890,616	2,020,327	2,142,658
Population (thousands) <sup>2</sup>	2	5,540	5,573	5,602	507	513	523	14,217	14,239	14,264	47,283	47,391	47,488
Per capita personal income (dollars) <sup>3</sup>	3	32,698	34,460	36,241	38,713	43,360	47,038	41,711	44,558	47,256	39,985	42,631	45,120
<b>Derivation of personal income</b>													
Earnings by place of work (lines 12-18 or 19-90)	4	138,853	144,828	150,443	13,489	15,176	16,551	461,086	483,700	507,171	1,492,603	1,581,401	1,669,131
Less: Contributions for government social insurance <sup>4</sup>	5	15,776	16,527	17,079	1,452	1,683	1,840	49,042	51,386	53,722	164,526	173,770	182,396
Employee and self-employed contributions for government social insurance	6	8,115	8,570	8,911	753	867	951	25,232	26,744	28,075	83,461	88,726	93,468
Employer contributions for government social insurance	7	7,661	7,956	8,168	699	817	889	23,809	24,643	25,647	81,066	85,043	88,929
Plus: Adjustment for residence <sup>5</sup>	8	3,300	3,545	3,734	1	-8	-18	6,037	6,419	7,351	-17,467	-18,594	-20,005
Equals: Net earnings by place of residence	9	126,377	131,846	137,098	12,038	13,484	14,693	418,081	438,732	460,801	1,310,610	1,389,038	1,466,730
Plus: Dividends, interest, and rent <sup>6</sup>	10	28,773	32,681	36,234	5,200	6,235	7,242	92,348	109,278	121,041	290,358	324,952	353,475
Plus: Personal current transfer receipts	11	26,013	27,504	29,677	2,373	2,514	2,658	82,588	86,470	92,223	289,648	306,338	322,453
<b>Earnings by place of work</b>													
Wage and salary disbursements	12	102,165	106,852	110,912	9,195	10,562	11,711	332,880	350,809	371,294	1,073,167	1,140,908	1,213,695
Supplements to wages and salaries	13	24,866	25,816	26,376	2,212	2,454	2,656	75,377	76,894	79,622	245,738	254,793	264,642
Employer contributions for employee pension and insurance fund	14	17,206	17,859	18,208	1,514	1,637	1,767	51,567	52,251	53,975	164,672	169,750	175,713
Employer contributions for government social insurance	15	7,661	7,956	8,168	699	817	889	23,809	24,643	25,647	81,066	85,043	88,929
Proprietors' income <sup>7</sup>	16	11,821	12,161	13,156	2,081	2,160	2,184	52,830	55,997	56,255	173,698	185,700	190,794
Farm	17	493	172	802	71	-68	-121	158	5	200	1,743	916	1,896
Nonfarm	18	11,329	11,988	12,354	2,010	2,228	2,304	52,672	55,992	56,055	171,955	184,783	188,898
<b>Earnings by industry</b>													
Farm earnings	19	1,234	924	1,727	176	36	-9	560	464	613	2,921	2,276	3,115
Nonfarm earnings	20	137,619	143,905	148,717	13,313	15,139	16,560	460,526	483,235	506,558	1,489,682	1,579,125	1,666,017
Private earnings	21	117,421	122,794	127,004	10,140	11,783	12,905	400,567	420,484	440,876	1,240,822	1,320,444	1,396,935
Forestry, fishing, related activities, and other <sup>8</sup>	22	343	356	375	46	45	48	1,168	1,163	1,210	2,888	2,858	2,912
Mining	23	252	268	276	2,193	2,792	3,069	644	767	802	4,165	4,858	5,290
Oil and gas extraction	24	(D)	(D)	(D)	639	807	886	284	370	399	1,902	(D)	(D)
Mining, except oil and gas	25	214	222	224	803	947	1,044	352	385	384	1,961	(D)	(D)
Support activities for mining	26	(D)	(D)	(D)	751	1,038	1,139	9	11	19	302	(D)	502
Utilities	27	1,182	1,166	1,214	217	229	248	3,816	3,903	4,193	14,449	15,320	16,344
Construction	28	8,888	9,113	9,186	1,142	1,409	1,649	26,976	28,121	27,396	76,136	80,648	82,013
Manufacturing	29	30,455	31,946	32,264	611	699	737	58,593	60,555	62,732	133,143	139,617	141,879
Durable goods manufacturing	30	19,517	20,493	20,612	247	277	299	41,191	42,288	44,054	71,939	74,547	76,301
Wood product manufacturing	31	1,099	1,096	1,051	33	33	33	(D)	(D)	845	(D)	(D)	(D)
Nonmetallic mineral product manufacturing	32	619	629	626	46	48	53	1,059	1,088	1,144	4,539	(D)	4,405
Primary metal manufacturing	33	1,207	1,231	1,229	(D)	(D)	(D)	1,161	(D)	(D)	(D)	(D)	(D)
Fabricated metal product manufacturing	34	3,994	4,216	4,402	76	89	99	6,432	6,591	6,556	10,447	10,928	(D)
Machinery manufacturing	35	4,594	4,713	4,830	19	23	31	4,422	4,404	4,749	9,448	9,614	9,869
Computer and electronic product manufacturing	36	1,588	1,687	1,782	11	13	14	11,910	12,465	13,245	15,728	16,534	16,881
Electrical equipment and appliance mfg.	37	1,711	2,012	1,862	11	12	13	2,616	2,694	2,974	(D)	(D)	(D)
Motor vehicles, bodies and trailers, and parts manufacturing	38	(D)	(D)	(D)	(D)	(D)	(D)	605	(D)	(D)	4,127	4,470	4,269
Other transportation equipment manufacturing	39	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	3,575	3,702	3,921
Furniture and related product manufacturing	40	765	788	850	9	10	11	796	813	837	2,532	2,667	2,683
Miscellaneous manufacturing	41	1,131	1,105	1,059	14	15	15	5,037	5,069	5,025	10,132	10,448	10,694
Nondurable goods manufacturing	42	10,938	11,453	11,652	364	422	438	17,402	18,267	18,678	61,204	65,070	65,578
Food manufacturing	43	2,866	2,921	2,978	21	21	22	2,112	2,239	2,208	9,066	9,374	9,421
Beverage and tobacco product manufacturing	44	195	206	193	17	19	17	632	680	648	1,996	2,007	1,974
Textile mills	45	103	105	105	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1,060	(D)
Textile product mills	46	85	86	96	2	2	3	341	330	369	(D)	823	869
Apparel manufacturing	47	61	59	53	2	2	2	253	(D)	222	3,222	(D)	(D)
Leather and allied product manufacturing	48	62	65	65	2	2	2	(D)	(D)	(D)	311	294	281
Paper manufacturing	49	2,627	2,686	2,657	(D)	(D)	(D)	2,664	2,729	2,685	(D)	(D)	(D)
Printing and related support activities	50	1,787	1,838	1,912	12	13	12	2,321	2,465	2,501	7,130	7,168	7,201
Petroleum and coal products manufacturing	51	38	51	51	96	134	143	451	563	514	(D)	(D)	(D)
Chemical manufacturing	52	1,496	1,758	1,796	143	155	159	5,264	5,640	6,292	22,988	25,406	26,089
Plastics and rubber products manufacturing	53	1,618	1,677	1,746	20	22	23	2,193	2,288	(D)	(D)	(D)	(D)
Wholesale trade	54	7,539	8,005	8,241	459	533	591	23,105	24,947	25,838	74,648	78,377	82,552
Retail trade	55	9,025	9,194	9,350	875	947	1,025	29,725	29,787	30,188	83,725	86,049	88,702
Transportation and warehousing	56	5,172	5,252	5,408	691	793	868	8,848	9,122	9,628	40,036	41,401	43,384
Air transportation	57	254	239	270	26	27	30	798	746	806	5,131	5,037	5,470
Rail transportation	58	300	308	316	(D)	294	302	(D)	437	448	1,915	1,949	(D)
Water transportation	59	5	(D)	(D)	(D)	(D)	(D)	204	381	802	(D)	794	(D)
Truck transportation	60	3,006	3,006	3,028	229	260	297	2,566	2,553	2,614	11,027	11,145	11,488
Transit and ground passenger transportation	61	380	384	393	16	20	20	1,192	1,373	1,373	4,332	4,581	4,807
Pipeline transportation	62	25	29	33	59	73	76	59	63	66	(D)	550	582
Scenic and sightseeing transportation	63	13	13	14	2	(D)	(D)	77	79	91	155	(D)	184
Support activities for transportation	64	324	333	358	40	45	51	1,119	1,229	1,271	6,532	6,843	7,301
Couriers and messengers	65	394	(D)	(D)	34	37	38	1,262	1,318	1,289	(D)	5,164	5,072
Warehousing and storage	66	470	518	585	(D)	33	49	1,147	1,213	1,286	(D)	(D)	(D)
Information	67	3,044	3,185	3,433	177	190	200	15,221	15,879	16,440	67,441	70,809	73,717
Publishing industries, except Internet	68	1,005	1,059	1,140	44	46	48	6,643	6,739	7,089	16,381	16,933	17,700
Motion picture and sound recording industries	69	89	84	91	6	6	7	330	371	381	5,138	5,244	5,491
Broadcasting, except Internet	70	498	526	559	26	27	29	2,050	2,256	2,371	23,396	24,594	26,053
Internet publishing and broadcasts	71	13	14	(NA)	2	(D)	(NA)	(D)	383	(NA)	644	744	(NA)
Telecommunications	72	867	901	1,004	80	88	101	3,837	4,036	4,305	14,969	15,800	16,903
ISPs, search portals, and data processing	73	569	596	615	18	19	11	1,847	1,941	1,453	5,537	6,039	4,789
Other information services	74	5	5	27	(L)	(L)	4	(D)	153	841	1,377	1,456	2,780
Finance and insurance	75	8,885	9,531	9,981	400	450	486	52,435	55,906	60,454	172,079	195,318	216,141
Real estate and rental and leasing	76	1,971	1,856	1,822	417	412	419	10,244	9,969	9,628	34,691	35,356	35,841
Professional and technical services	77	7,860	8,349	8,927	621	694	776	50,831	54,630	57,881	172,904	185,821	199,276
Management of companies and enterprises	78	3,665	4,069	4,273	78	91	89	12,223	13,262	14,697	38,041	41,305	46,848
Administrative and waste services	79	3,688	3,926	4,250	218	248	297	14,374	15,412	16,373	49,574	51,537	55,110
Educational services	80	1,520	1,624</										

and Earnings by Industry, 2005-2007—Table Ends

of dollars]

Great Lakes			Plains			Southeast			Southwest			Rocky Mountain			Far West			Line	
2005'	2006'	2007'	2005'	2006'	2007'	2005'	2006'	2007'	2005'	2006'	2007'	2005'	2006'	2007'	2005'	2006'	2007'		
1,523,409	1,594,765	1,680,881	654,813	688,038	733,581	2,314,723	2,500,411	2,641,905	1,101,120	1,194,839	1,279,713	333,093	359,770	382,889	1,842,058	1,984,682	2,095,879	1	
46,085	46,218	46,338	19,769	19,910	20,051	74,009	74,069	74,869	34,248	35,093	35,830	10,047	10,269	10,487	50,237	50,764	51,301	2	
33,057	34,505	36,274	33,123	34,557	36,587	31,276	33,397	34,825	32,151	34,048	35,716	33,154	35,034	36,511	36,667	39,096	40,854	3	
1,187,488	1,229,467	1,274,759	513,809	533,481	565,752	1,724,512	1,830,303	1,908,269	876,597	952,889	1,017,037	262,713	282,463	298,833	1,450,978	1,538,305	1,604,537	4	
131,061	136,362	140,388	57,759	61,005	63,916	191,137	203,779	212,521	87,670	95,693	102,104	27,890	30,373	32,122	163,776	171,692	177,406	5	
66,065	69,290	71,844	29,914	31,780	33,543	100,378	108,208	113,665	45,316	49,894	53,592	13,804	15,091	16,075	81,315	86,515	89,412	6	
64,996	67,073	68,543	27,844	29,225	30,373	90,759	95,570	98,856	42,354	45,799	48,512	14,085	15,282	16,047	82,461	85,177	87,994	7	
5,378	5,635	5,999	-5,491	-5,688	-5,973	10,220	10,998	11,417	469	376	250	1,097	1,155	1,222	-1,501	-1,592	-1,692	8	
1,061,805	1,098,740	1,140,371	450,560	466,788	495,864	1,543,595	1,637,523	1,707,164	789,396	857,572	915,182	235,920	253,246	267,932	1,285,701	1,365,021	1,425,439	9	
230,643	253,625	277,269	108,185	117,663	127,808	375,716	456,904	500,779	159,724	174,263	186,727	59,090	65,481	71,150	320,648	366,040	401,044	10	
230,961	242,401	263,241	96,068	103,587	109,909	395,412	405,985	433,962	152,000	163,005	177,804	38,084	41,043	43,806	235,709	253,621	269,396	11	
863,302	895,289	927,175	367,317	386,418	407,630	1,247,433	1,326,953	1,391,765	585,500	640,758	688,510	180,086	195,274	209,647	1,015,379	1,084,327	1,145,550	12	
204,101	208,704	214,278	88,053	90,768	94,248	302,311	316,137	327,308	136,796	145,894	153,844	43,375	45,956	48,285	250,182	257,649	266,397	13	
139,106	141,631	145,735	60,208	61,543	63,875	211,552	220,567	228,453	94,441	100,095	105,332	29,290	30,674	32,328	167,721	172,472	178,403	14	
64,996	67,073	68,543	27,844	29,225	30,373	90,759	95,570	98,856	42,354	45,799	48,512	14,085	15,282	16,047	82,461	85,177	87,994	15	
120,805	125,474	133,306	58,440	56,295	63,875	174,767	187,213	189,195	154,301	166,237	174,683	39,252	41,234	40,901	185,416	196,329	192,590	16	
2,840	2,205	4,582	9,465	4,434	9,561	10,412	5,182	5,625	3,599	986	2,242	1,053	13	697	3,804	2,180	4,588	17	
117,246	123,269	128,724	48,975	51,861	54,314	164,355	182,031	183,570	150,702	165,250	172,441	38,198	41,221	40,203	181,612	194,149	188,001	18	
5,238	4,574	7,535	11,832	6,740	12,444	14,053	9,161	9,884	5,640	2,881	4,397	2,461	1,418	2,199	11,956	10,177	12,288	19	
1,182,250	1,224,893	1,267,224	501,977	526,741	553,308	1,710,459	1,821,142	1,898,384	870,957	950,007	1,012,639	260,251	281,046	296,633	1,439,022	1,528,128	1,592,248	20	
1,011,858	1,050,508	1,087,146	419,303	440,339	462,765	1,384,462	1,478,825	1,535,653	728,457	799,106	852,876	213,898	232,664	245,657	1,193,397	1,269,823	1,317,295	21	
1,527	1,543	1,652	1,516	1,551	1,676	6,612	6,809	6,957	2,296	2,308	2,374	915	958	997	9,780	10,205	10,712	22	
5,614	6,609	7,224	2,886	3,397	3,758	13,940	16,536	18,082	48,087	59,578	67,120	6,938	8,815	9,947	6,788	7,432	8,287	23	
(D)	(D)	(D)	943	(D)	(D)	(D)	5,354	5,953	35,754	44,089	48,505	(D)	3,799	4,172	(D)	3,513	3,896	24	
2,256	2,370	2,485	1,531	1,646	1,699	(D)	6,945	7,264	2,068	2,334	2,646	(D)	2,179	2,771	(D)	(D)	(D)	25	
(D)	(D)	(D)	411	(D)	(D)	(D)	3,244	4,237	4,835	10,265	13,156	15,970	(D)	2,486	3,004	1,301	(D)	26	
10,827	11,251	11,943	5,368	5,731	6,242	15,194	15,910	16,597	14,321	16,236	18,250	2,201	2,614	2,517	12,453	14,032	14,505	27	
70,444	71,965	71,092	32,299	33,463	33,682	117,548	129,399	127,247	59,548	65,614	67,160	21,407	23,758	24,487	104,794	113,460	111,790	28	
224,290	232,640	234,819	75,503	79,918	81,588	205,174	215,622	216,940	106,862	119,868	124,407	23,541	25,245	26,026	163,702	174,946	177,827	29	
157,171	162,070	163,577	47,766	50,201	51,379	118,723	125,852	127,440	62,734	69,544	72,132	16,087	17,049	17,632	115,497	123,856	125,957	30	
3,774	3,694	3,581	2,399	2,331	2,387	8,843	8,961	8,481	1,951	2,009	1,930	1,066	1,122	1,145	5,007	(D)	(D)	31	
5,870	5,906	5,797	2,172	2,245	2,263	7,533	8,259	8,361	4,058	4,366	4,525	1,033	1,147	1,233	4,385	(D)	4,565	32	
13,720	13,998	14,039	1,822	(D)	(D)	7,134	7,580	7,725	2,946	2,622	2,798	(D)	(D)	(D)	3,355	3,453	3,33	33	
25,194	26,126	26,894	6,520	6,879	7,303	15,058	16,172	16,760	8,944	10,351	11,374	1,675	1,846	1,980	10,209	10,820	(D)	34	
25,620	26,277	26,608	8,355	8,648	9,069	13,182	13,682	14,115	8,303	9,371	10,782	1,113	1,203	1,325	8,679	9,111	9,385	35	
9,076	9,519	9,810	7,145	7,659	7,830	13,613	14,855	15,353	18,212	20,284	19,762	5,346	5,563	5,949	46,301	50,460	51,170	36	
7,892	8,116	8,036	2,347	2,456	2,465	8,093	8,373	8,482	1,540	1,678	1,849	251	279	253	(D)	(D)	(D)	37	
(D)	(D)	(D)	4,817	(D)	(D)	17,549	19,326	18,742	3,012	3,602	3,560	(D)	(D)	(D)	3,293	3,519	3,494	38	
5,261	5,344	5,562	2,262	2,335	2,334	6,329	11,450	11,944	12,790	8,349	8,947	9,272	1,609	1,660	1,759	17,383	19,203	19,482	39
11,140	11,356	11,758	4,253	4,428	4,428	9,129	9,567	9,792	4,300	4,410	4,451	2,022	2,095	2,170	10,741	11,323	11,791	40	
67,118	70,570	71,062	27,737	29,717	30,209	86,451	89,769	89,500	44,128	50,323	52,275	7,454	8,196	8,394	48,205	51,090	51,870	41	
13,297	13,735	14,120	9,902	10,478	10,683	15,796	16,522	16,984	5,739	6,005	6,216	2,224	2,073	2,225	11,255	11,936	12,160	42	
1,715	1,822	1,723	908	934	955	4,942	5,133	4,724	1,128	1,276	1,244	648	654	713	3,571	4,076	4,007	44	
400	404	409	69	77	86	6,566	6,139	(D)	153	157	175	32	39	566	559	538	45		
641	639	658	297	303	337	(D)	3,594	3,635	337	351	382	124	129	141	786	744	807	46	
474	485	465	293	291	(D)	2,943	2,791	2,502	407	375	345	92	91	(D)	3,305	3,041	3,591	47	
275	272	267	(D)	(D)	286	(D)	259	(D)	188	201	213	26	28	31	231	251	268	48	
7,714	8,043	7,924	(D)	(D)	2,200	11,245	11,959	11,651	2,170	2,265	2,304	555	566	555	3,909	3,901	4,485	49	
7,988	8,118	8,209	3,899	3,952	4,013	6,700	6,838	7,001	2,647	2,692	2,741	853	901	902	4,831	4,985	5,021	50	
4,288	5,360	5,439	1,982	2,454	(D)	3,443	4,388	4,255	14,474	18,201	19,004	906	(D)	(D)	1,902	1,902	(D)	51	
17,859	19,030	19,515	4,700	5,319	5,444	20,311	21,436	21,991	13,514	15,288	16,174	1,542	1,751	1,799	12,249	12,229	12,554	52	
12,466	12,660	12,333	3,354	3,413	3,468	10,486	10,710	10,844	3,370	3,513	3,476	603	632	646	(D)	(D)	(D)	53	
65,978	69,301	72,831	29,978	31,435	33,160	90,808	97,761	103,214	48,564	53,105	57,702	12,182	13,376	14,625	70,003	75,754	80,554	54	
73,088	73,847	75,618	33,582	34,312	35,261	123,296	128,848	131,917											

## BEA Regional Program Outreach in 2009

BEA's regional economic accounts provide detailed estimates of gross domestic product by state and metropolitan area and personal income for states, counties, and metropolitan areas. BEA also provides regional economic multipliers at low cost. BEA's regional services are widely

used by government officials, economists, researchers, and state budget officials. To help users better understand and use its services, BEA participates in conferences and workshops around the country. For more information, visit <[www.bea.gov](http://www.bea.gov)> and click on "Regional."

### **Allied Social Sciences Association Annual Meeting**

January 3–5, 2009 in San Francisco, California

### **ESRI Federal Users Conference**

February 18–20, 2009 in Washington, DC

### **Western Regional Science Association Annual Meetings**

February 22–25, 2009 in Napa, California

### **American Planning Association's Planning Conference**

April 25–29, 2009 in Minneapolis, Minnesota

### **Society of American Business Editors and Writers**

April 26–28, 2009 in Denver, Colorado

### **Pacific Northwest Regional Economic Conference**

May 18–19, 2009 in Vancouver, Washington

### **C2ER Annual Conference**

June 2–5, 2009 in Kansas City, Missouri

### **National Association of Counties Annual Conference**

July 24–28, 2009 in Nashville, Tennessee

### **Agricultural and Applied Economics Association Annual Meeting**

July 26–28, 2009 in Milwaukee, Wisconsin

### **Federation of Tax Administrators Revenue Estimation and Tax Research Conference**

September 13–16, 2009 in Des Moines, Iowa

### **Association of Public Data Users Annual Conference**

September 2009 in Washington, DC

### **National Association for Business Economics Annual Meeting**

October 10–13, 2009 in St. Louis, Missouri

### **Association for University Business and Economic Research (AUBER) Annual Conference**

October 17–20, 2009 in Austin, Texas

### **North American Meetings of the Regional Science Association International**

November 19–21, 2009 in San Francisco, California



## BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at <[www.bea.gov](http://www.bea.gov)>. These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

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## National Data

### A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components which were released on September 26, 2008. These estimates include the “final” estimates for the second quarter of 2008.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to <www.bea.gov> and subscribe. The “Selected NIPA Tables” are available later that day.

#### 1. Domestic Product and Income

**Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product**  
[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	2.8	2.0	4.8	4.8	-0.2	0.9	2.8
<b>Personal consumption expenditures</b> .....	2	3.0	2.8	2.0	2.0	1.0	0.9	1.2
Durable goods.....	3	4.5	4.8	5.0	2.3	0.4	-4.3	-2.8
Nondurable goods.....	4	3.7	2.5	1.9	1.2	0.3	-0.4	3.9
Services.....	5	2.5	2.6	1.4	2.4	1.4	2.4	0.7
<b>Gross private domestic investment</b> .....	6	2.1	-5.4	6.2	3.5	-11.9	-5.8	-11.5
Fixed investment.....	7	1.9	-3.1	3.0	-0.9	-6.2	-5.6	-1.7
Nonresidential.....	8	7.5	4.9	10.3	8.7	3.4	2.4	2.5
Structures.....	9	8.2	12.7	18.3	20.5	8.5	8.6	18.5
Equipment and software.....	10	7.2	1.7	6.9	3.6	1.0	-0.6	-5.0
Residential.....	11	-7.1	-17.9	-11.5	-20.6	-27.0	-25.1	-13.3
Change in private inventories.....	12							
<b>Net exports of goods and services</b> .....	13							
Exports.....	14	9.1	8.4	8.8	23.0	4.4	5.1	12.3
Goods.....	15	9.9	7.5	6.9	21.8	5.1	4.5	16.3
Services.....	16	7.2	10.5	13.3	25.9	2.7	6.4	3.8
Imports.....	17	6.0	2.2	-3.7	3.0	-2.3	-0.8	-7.3
Goods.....	18	6.0	1.7	-4.0	2.4	-2.6	-2.0	-7.1
Services.....	19	6.0	4.4	-2.0	6.3	-0.9	5.5	-8.0
<b>Government consumption expenditures and gross investment</b> .....	20	1.7	2.1	3.9	3.8	0.8	1.9	3.9
Federal.....	21	2.3	1.6	6.7	7.2	-0.5	5.8	6.6
National defense.....	22	1.6	2.5	8.5	10.2	-0.9	7.3	7.3
Nondefense.....	23	3.6	-0.2	3.1	1.2	0.4	2.9	5.0
State and local.....	24	1.3	2.3	2.4	1.9	1.6	-0.3	2.5

**Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product**

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Percent change at annual rate: Gross domestic product</b> .....	1	2.8	2.0	4.8	4.8	-0.2	0.9	2.8
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b> .....	2	2.13	1.95	1.42	1.44	0.67	0.61	0.87
Durable goods.....	3	0.36	0.38	0.40	0.19	0.03	-0.33	-0.21
Nondurable goods.....	4	0.74	0.50	0.40	0.25	0.05	-0.08	0.80
Services.....	5	1.02	1.07	0.62	1.00	0.59	1.02	0.28
<b>Gross private domestic investment</b> .....	6	0.35	-0.90	0.94	0.54	-1.93	-0.89	-1.74
Fixed investment.....	7	0.32	-0.50	0.47	-0.15	-0.97	-0.86	-0.25
Nonresidential.....	8	0.77	0.52	1.07	0.91	0.36	0.26	0.27
Structures.....	9	0.23	0.40	0.57	0.65	0.29	0.30	0.64
Equipment and software.....	10	0.54	0.13	0.50	0.26	0.07	-0.04	-0.37
Residential.....	11	-0.45	-1.02	-0.60	-1.06	-1.33	-1.12	-0.52
Change in private inventories.....	12	0.03	-0.40	0.47	0.69	-0.96	-0.02	-1.50
<b>Net exports of goods and services</b> .....	13	-0.02	0.58	1.66	2.03	0.94	0.77	2.93
Exports.....	14	0.96	0.95	1.01	2.54	0.53	0.63	1.54
Goods.....	15	0.73	0.59	0.55	1.66	0.43	0.39	1.39
Services.....	16	0.23	0.36	0.46	0.88	0.10	0.24	0.15
Imports.....	17	-0.98	-0.37	0.65	-0.51	0.40	0.14	1.39
Goods.....	18	-0.82	-0.25	0.59	-0.34	0.38	0.29	1.14
Services.....	19	-0.16	-0.12	0.06	-0.17	0.02	-0.15	0.25
<b>Government consumption expenditures and gross investment</b> .....	20	0.32	0.40	0.77	0.75	0.16	0.38	0.78
Federal.....	21	0.16	0.11	0.47	0.51	-0.04	0.41	0.47
National defense.....	22	0.08	0.12	0.40	0.48	-0.04	0.34	0.36
Nondefense.....	23	0.08	0.00	0.07	0.03	0.01	0.06	0.11
State and local.....	24	0.16	0.28	0.30	0.24	0.19	-0.03	0.31

**Table 1.1.3. Real Gross Domestic Product, Quantity Indexes**

[Index numbers, 2000=100]

Line	2006	2007	Seasonally adjusted					
			2007			2008		
			II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	115.054	117.388	117.056	118.425	118.374	118.631	119.460
<b>Personal consumption expenditures</b> .....	2	119.135	122.456	122.226	122.838	123.130	123.395	123.770
Durable goods.....	3	137.274	143.908	143.894	144.720	144.856	143.284	142.273
Nondurable goods.....	4	119.930	122.872	122.815	123.182	123.261	123.147	124.317
Services.....	5	115.298	118.259	117.916	118.605	119.020	119.739	119.937
<b>Gross private domestic investment</b> .....	6	110.200	104.278	105.040	105.950	102.639	101.110	98.071
Fixed investment.....	7	111.109	107.717	108.475	108.218	106.503	104.969	104.522
Nonresidential.....	8	106.987	112.244	111.502	113.863	114.819	115.504	116.212
Structures.....	9	86.318	97.264	95.447	100.005	102.076	104.206	108.716
Equipment and software.....	10	115.467	117.412	117.302	118.348	118.636	118.470	116.961
Residential.....	11	123.728	101.534	105.552	99.644	92.110	85.698	82.692
Change in private inventories.....	12							
<b>Net exports of goods and services</b> .....	13							
Exports.....	14	119.937	130.068	126.992	133.747	135.189	136.880	140.908
Goods.....	15	118.407	127.335	124.300	130.571	132.219	133.690	138.826
Services.....	16	123.826	136.868	133.690	141.620	142.570	144.792	146.131
Imports.....	17	130.815	133.654	133.041	134.033	133.254	132.991	130.509
Goods.....	18	132.613	134.921	134.401	135.197	134.315	133.654	131.212
Services.....	19	122.153	127.581	126.515	128.460	128.185	129.913	127.217
<b>Government consumption expenditures and gross investment</b> .....	20	114.497	116.871	116.541	117.642	117.879	118.443	119.594
Federal.....	21	128.019	130.078	129.507	131.772	131.610	133.488	135.628
National defense.....	22	132.315	135.596	134.701	138.002	137.694	140.125	142.621
Nondefense.....	23	120.318	120.127	120.154	120.506	120.614	121.469	122.949
State and local.....	24	107.642	110.167	109.957	110.484	110.914	110.844	111.517

**Table 1.1.4. Price Indexes for Gross Domestic Product**

[Index numbers, 2000=100]

Line	2006	2007	Seasonally adjusted					
			2007			2008		
			II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	116.676	119.819	119.531	119.984	120.826	121.613	121.951
<b>Personal consumption expenditures</b> .....	2	114.675	117.659	117.246	117.969	119.221	120.283	121.544
Durable goods.....	3	88.772	87.154	87.365	86.938	86.598	86.581	86.237
Nondurable goods.....	4	114.984	118.407	117.830	118.682	121.092	123.059	125.021
Services.....	5	120.752	124.712	124.218	125.179	126.253	127.133	128.450
<b>Gross private domestic investment</b> .....	6	116.102	117.735	117.659	117.566	117.960	117.815	117.926
Fixed investment.....	7	116.380	117.995	117.645	117.836	118.189	118.117	118.353
Nonresidential.....	8	107.277	108.739	108.730	108.558	109.015	109.177	109.788
Structures.....	9	151.822	157.662	157.195	157.402	159.138	160.182	161.496
Equipment and software.....	10	94.594	94.870	94.992	94.712	94.798	94.700	95.101
Residential.....	11	136.897	138.884	138.733	138.820	138.803	137.900	136.687
Change in private inventories.....	12							
<b>Net exports of goods and services</b> .....	13							
Exports.....	14	112.618	116.586	116.011	117.018	118.794	121.397	124.560
Goods.....	15	111.131	115.062	114.591	115.382	117.085	119.916	123.456
Services.....	16	116.156	120.211	119.392	120.905	122.855	124.932	127.211
Imports.....	17	115.932	120.168	119.050	121.200	124.907	128.722	137.136
Goods.....	18	114.171	118.326	117.091	119.274	123.378	127.427	136.387
Services.....	19	125.257	129.928	129.478	131.423	132.874	135.377	140.740
<b>Government consumption expenditures and gross investment</b> .....	20	127.239	132.941	132.386	133.497	135.174	137.237	139.588
Federal.....	21	125.806	130.076	130.037	130.342	131.070	132.879	134.553
National defense.....	22	127.381	131.874	131.701	132.232	133.237	134.905	136.967
Nondefense.....	23	122.803	126.636	126.869	126.721	126.886	128.986	129.868
State and local.....	24	128.109	134.671	133.806	135.400	137.649	139.866	142.632

**Table 1.1.5. Gross Domestic Product**

[Billions of dollars]

Line	2006	2007	Seasonally adjusted at annual rates					
			2007			2008		
			II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	13,178.4	13,807.5	13,737.5	13,950.6	14,031.2	14,150.8	14,294.5
<b>Personal consumption expenditures</b> .....	2	9,207.2	9,710.2	9,657.5	9,765.6	9,892.7	10,002.3	10,138.0
Durable goods.....	3	1,052.1	1,082.8	1,085.3	1,086.2	1,083.0	1,071.0	1,059.3
Nondurable goods.....	4	2,685.2	2,833.0	2,817.7	2,846.6	2,906.2	2,950.7	3,026.2
Services.....	5	5,469.9	5,794.4	5,754.4	5,832.8	5,903.5	5,980.6	6,052.5
<b>Gross private domestic investment</b> .....	6	2,220.4	2,130.4	2,147.2	2,164.0	2,092.3	2,056.1	2,000.9
Fixed investment.....	7	2,171.1	2,134.0	2,148.1	2,141.0	2,113.4	2,081.7	2,077.0
Nonresidential.....	8	1,414.1	1,503.8	1,493.7	1,522.9	1,542.1	1,553.6	1,571.9
Structures.....	9	410.4	480.3	469.8	492.9	508.7	522.7	549.8
Equipment and software.....	10	1,003.7	1,023.5	1,023.9	1,030.0	1,033.4	1,030.9	1,022.1
Residential.....	11	757.0	630.2	654.4	618.1	571.3	528.1	505.0
Change in private inventories.....	12	49.3	-3.6	-0.9	23.0	-21.1	-25.6	-76.0
<b>Net exports of goods and services</b> .....	13	-757.3	-707.8	-723.1	-682.6	-696.7	-705.7	-718.2
Exports.....	14	1,480.8	1,662.4	1,614.4	1,714.9	1,759.7	1,820.8	1,923.2
Goods.....	15	1,032.1	1,149.2	1,116.8	1,181.2	1,213.7	1,256.9	1,343.7
Services.....	16	448.7	513.2	497.6	533.8	546.0	563.9	579.5
Imports.....	17	2,238.1	2,370.2	2,337.5	2,397.5	2,456.5	2,526.5	2,641.4
Goods.....	18	1,882.7	1,985.2	1,957.1	2,005.4	2,060.9	2,118.0	2,225.5
Services.....	19	355.4	385.1	380.5	392.1	395.6	408.5	415.9
<b>Government consumption expenditures and gross investment</b> .....	20	2,508.1	2,674.8	2,655.9	2,703.5	2,742.9	2,798.1	2,873.7
Federal.....	21	932.2	979.3	974.6	994.0	998.3	1,026.5	1,056.1
National defense.....	22	624.1	662.2	656.8	675.6	679.3	699.9	723.3
Nondefense.....	23	308.0	317.1	317.8	318.3	319.0	326.6	332.9
State and local.....	24	1,575.9	1,695.5	1,681.3	1,709.5	1,744.6	1,771.6	1,817.6

**Table 1.1.6. Real Gross Domestic Product, Chained Dollars**

[Billions of chained (2000) dollars]

Line	2006	2007	Seasonally adjusted at annual rates					
			2007			2008		
			II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	11,294.8	11,523.9	11,491.4	11,625.7	11,620.7	11,646.0	11,727.4
<b>Personal consumption expenditures</b> .....	2	8,029.0	8,252.8	8,237.3	8,278.5	8,298.2	8,316.1	8,341.3
Durable goods.....	3	1,185.1	1,242.4	1,242.3	1,249.4	1,250.6	1,237.0	1,228.3
Nondurable goods.....	4	2,335.3	2,392.6	2,391.5	2,398.6	2,400.2	2,397.9	2,420.7
Services.....	5	4,529.9	4,646.2	4,632.7	4,659.8	4,676.1	4,704.3	4,712.1
<b>Gross private domestic investment</b> .....	6	1,912.5	1,809.7	1,822.9	1,838.7	1,781.3	1,754.7	1,702.0
Fixed investment.....	7	1,865.5	1,808.5	1,821.3	1,817.0	1,788.2	1,762.4	1,754.9
Nonresidential.....	8	1,318.2	1,382.9	1,373.8	1,402.9	1,414.7	1,423.1	1,431.8
Structures.....	9	270.3	304.6	298.9	313.2	319.7	326.4	340.5
Equipment and software.....	10	1,061.0	1,078.9	1,077.9	1,087.5	1,090.1	1,088.6	1,074.7
Residential.....	11	552.9	453.8	471.7	445.3	411.6	383.0	369.6
Change in private inventories.....	12	42.3	-2.5	-2.8	16.0	-8.1	-10.2	-50.6
<b>Net exports of goods and services</b> .....	13	-615.7	-546.5	-571.2	-511.8	-484.5	-462.0	-381.3
Exports.....	14	1,314.8	1,425.9	1,392.2	1,466.2	1,482.1	1,500.6	1,544.7
Goods.....	15	928.7	998.7	974.9	1,024.1	1,037.0	1,048.6	1,088.9
Services.....	16	386.3	426.9	417.0	441.8	444.7	451.7	455.8
Imports.....	17	1,930.5	1,972.4	1,963.4	1,978.0	1,966.5	1,962.6	1,926.0
Goods.....	18	1,649.0	1,677.7	1,671.2	1,681.1	1,670.2	1,662.0	1,631.6
Services.....	19	283.7	296.4	293.9	298.4	297.8	301.8	295.5
<b>Government consumption expenditures and gross investment</b> .....	20	1,971.2	2,012.1	2,006.4	2,025.3	2,029.4	2,039.1	2,058.9
Federal.....	21	741.0	752.9	749.6	762.7	761.7	772.6	785.0
National defense.....	22	490.0	502.1	498.8	511.0	509.9	518.9	528.1
Nondefense.....	23	250.8	250.4	250.5	251.2	251.5	253.2	256.3
State and local.....	24	1,230.2	1,259.0	1,256.6	1,262.6	1,267.5	1,266.7	1,274.4
Residual.....	25	-35.3	-55.1	-53.5	-55.3	-62.1	-56.3	-44.3

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product**

(Percent)

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	3.2	2.7	2.0	1.5	2.8	2.6	1.1
<b>Personal consumption expenditures</b> .....	2	2.8	2.6	3.6	2.5	4.3	3.6	4.3
Durable goods.....	3	-1.3	-1.8	-1.6	-1.9	-1.6	-0.1	-1.6
Nondurable goods.....	4	3.0	3.0	6.4	2.9	8.4	6.7	6.5
Services.....	5	3.5	3.3	3.3	3.1	3.5	2.8	4.2
<b>Gross private domestic investment</b> .....	6	4.2	1.4	-0.3	-0.3	1.3	-0.5	0.4
Fixed investment.....	7	4.2	1.4	-0.2	-0.4	1.2	-0.2	0.8
Nonresidential.....	8	3.3	1.4	0.3	-0.6	1.7	0.6	2.3
Structures.....	9	12.3	3.8	0.7	0.5	4.5	2.7	3.3
Equipment and software.....	10	0.1	0.3	0.1	-1.2	0.4	-0.4	1.7
Residential.....	11	5.9	1.5	-1.3	0.3	0.0	-2.6	-3.5
Change in private inventories.....	12							
<b>Net exports of goods and services</b> .....	13							
Exports.....	14	3.5	3.5	5.3	3.5	6.2	9.1	10.8
Goods.....	15	3.3	3.5	5.1	2.8	6.0	10.0	12.3
Services.....	16	3.8	3.5	5.9	5.2	6.6	6.9	7.5
Imports.....	17	4.3	3.7	12.8	7.4	12.8	12.8	28.8
Goods.....	18	4.2	3.6	13.0	7.7	14.5	13.8	31.2
Services.....	19	4.8	3.7	11.7	6.1	4.5	7.8	16.8
<b>Government consumption expenditures and gross investment</b> .....	20	4.7	4.5	5.2	3.4	5.1	6.2	7.0
Federal.....	21	4.1	3.4	3.7	0.9	2.3	5.6	5.1
National defense.....	22	4.5	3.5	4.3	1.6	3.1	5.1	6.3
Nondefense.....	23	3.4	3.1	2.6	-0.5	0.5	6.8	2.8
State and local.....	24	5.1	5.1	6.1	4.9	6.8	6.6	8.1
<b>Addendum:</b>								
Gross national product.....	25	3.2	2.7	2.0	1.5	2.8	2.6	1.1

**Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index**

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b> .....	1	3.2	2.7	2.0	1.5	2.8	2.6	1.1
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b> .....	2	1.94	1.83	2.53	1.73	2.99	2.53	2.96
Durable goods.....	3	-0.11	-0.15	-0.13	-0.15	-0.12	-0.01	-0.12
Nondurable goods.....	4	0.62	0.61	1.27	0.59	1.66	1.35	1.33
Services.....	5	1.44	1.36	1.39	1.29	1.44	1.18	1.75
<b>Gross private domestic investment</b> .....	6	0.71	0.23	-0.05	-0.05	0.21	-0.07	0.05
Fixed investment.....	7	0.70	0.22	-0.03	-0.05	0.19	-0.04	0.12
Nonresidential.....	8	0.35	0.15	0.04	-0.06	0.19	0.07	0.25
Structures.....	9	0.34	0.13	0.03	0.02	0.16	0.10	0.12
Equipment and software.....	10	0.00	0.02	0.01	-0.08	0.03	-0.03	0.12
Residential.....	11	0.35	0.08	-0.07	0.01	0.00	-0.10	-0.13
Change in private inventories.....	12	0.01	0.01	-0.02	0.01	0.02	-0.04	-0.06
<b>Net exports of goods and services</b> .....	13	-0.33	-0.21	-1.44	-0.81	-1.34	-1.02	-3.26
Exports.....	14	0.38	0.41	0.61	0.42	0.75	1.11	1.36
Goods.....	15	0.25	0.28	0.40	0.23	0.51	0.84	1.06
Services.....	16	0.13	0.12	0.20	0.19	0.25	0.27	0.29
Imports.....	17	-0.71	-0.62	-2.05	-1.23	-2.09	-2.13	-4.61
Goods.....	18	-0.59	-0.52	-1.75	-1.06	-1.97	-1.92	-4.16
Services.....	19	-0.13	-0.10	-0.31	-0.17	-0.12	-0.21	-0.45
<b>Government consumption expenditures and gross investment</b> .....	20	0.90	0.85	0.99	0.65	0.98	1.20	1.36
Federal.....	21	0.29	0.24	0.26	0.07	0.16	0.40	0.37
National defense.....	22	0.21	0.17	0.20	0.08	0.15	0.25	0.30
Nondefense.....	23	0.08	0.07	0.06	-0.01	0.01	0.15	0.06
State and local.....	24	0.61	0.61	0.73	0.58	0.82	0.80	0.99

**Table 1.1.9. Implicit Price Deflators for Gross Domestic Product**

(Index numbers, 2000=100)

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	116.676	119.816	119.547	119.997	120.743	121.508	121.890
<b>Personal consumption expenditures</b> .....	2	114.675	117.659	117.241	117.964	119.215	120.277	121.539
Durable goods.....	3	88.771	87.154	87.367	86.941	86.600	86.584	86.240
Nondurable goods.....	4	114.985	118.408	117.825	118.675	121.085	123.053	125.014
Services.....	5	120.752	124.712	124.212	125.173	126.248	127.128	128.445
<b>Gross private domestic investment</b> .....	6	116.100	117.718	117.791	117.691	117.462	117.174	117.564
Fixed investment.....	7	116.380	117.995	117.946	117.835	118.188	118.116	118.352
Nonresidential.....	8	107.277	108.740	108.729	108.556	109.010	109.173	109.784
Structures.....	9	151.823	157.661	157.160	157.384	159.129	160.172	161.486
Equipment and software.....	10	94.594	94.870	94.994	94.712	94.797	94.699	95.099
Residential.....	11	136.898	138.885	138.730	138.803	138.780	137.878	136.665
Change in private inventories.....	12							
<b>Net exports of goods and services</b> .....	13							
Exports.....	14	112.618	116.585	115.963	116.962	118.735	121.337	124.498
Goods.....	15	111.131	115.062	114.551	115.336	117.035	119.864	123.403
Services.....	16	116.156	120.210	119.323	120.825	122.771	124.847	127.124
Imports.....	17	115.932	120.168	119.058	121.208	124.915	128.730	137.144
Goods.....	18	114.170	118.326	117.102	119.287	123.392	127.441	136.403
Services.....	19	125.257	129.929	129.468	131.412	132.861	135.364	140.727
<b>Government consumption expenditures and gross investment</b> .....	20	127.239	132.940	132.374	133.482	135.159	137.223	139.573
Federal.....	21	125.806	130.077	130.027	130.331	131.057	132.867	134.540
National defense.....	22	127.381	131.874	131.683	132.213	133.217	134.885	136.946
Nondefense.....	23	122.803	126.636	126.868	126.718	126.883	128.984	129.865
State and local.....	24	128.110	134.671	133.794	135.388	137.638	139.854	142.619
<b>Addendum:</b>								
Gross national product.....	25	116.672	119.813	119.542	119.990	120.737	121.495	121.876

**Table 1.1.10. Percentage Shares of Gross Domestic Product**

(Percent)

	Line	2006	2007	2007			2008	
				II	III	IV	I	II
				<b>Gross domestic product</b> .....	1	100.0	100.0	100.0
<b>Personal consumption expenditures</b> .....	2	69.9	70.3	70.3	70.0	70.5	70.7	70.9
Durable goods.....	3	8.0	7.8	7.9	7.8	7.7	7.6	7.4
Nondurable goods.....	4	20.4	20.5	20.5	20.4	20.7	20.9	21.2
Services.....	5	41.5	42.0	41.9	41.8	42.1	42.3	42.3
<b>Gross private domestic investment</b> .....	6	16.8	15.4	15.6	15.5	14.9	14.5	14.0
Fixed investment.....	7	16.5	15.5	15.6	15.3	15.1	14.7	14.5
Nonresidential.....	8	10.7	10.9	10.9	10.9	11.0	11.0	11.0
Structures.....	9	3.1	3.5	3.4	3.5	3.6	3.7	3.8
Equipment and software.....	10	7.6	7.4	7.5	7.4	7.4	7.3	7.2
Residential.....	11	5.7	4.6	4.8	4.4	4.1	3.7	3.5
Change in private inventories.....	12	0.4	0.0	0.0	0.2	-0.2	-0.2	-0.5
<b>Net exports of goods and services</b> .....	13	-5.7	-5.1	-5.3	-4.9	-5.0	-5.0	-5.0
Exports.....	14	11.2	12.0	11.8	12.3	12.5	12.9	13.5
Goods.....	15	7.8	8.3	8.1	8.5	8.7	8.9	9.4
Services.....	16	3.4	3.7	3.6	3.8	3.9	4.0	4.1
Imports.....	17	17.0	17.2	17.0	17.2	17.5	17.9	18.5
Goods.....	18	14.3	14.4	14.2	14.4	14.7	15.0	15.6
Services.....	19	2.7	2.8	2.8	2.8	2.8	2.9	2.9
<b>Government consumption expenditures and gross investment</b> .....	20	19.0	19.4	19.3	19.4	19.5	19.8	20.1
Federal.....	21	7.1	7.1	7.1	7.1	7.1	7.3	7.4
National defense.....	22	4.7	4.8	4.8	4.8	4.8	4.9	5.1
Nondefense.....	23	2.3	2.3	2.3	2.3	2.3	2.3	2.3
State and local.....	24	12.0	12.3	12.2	12.3	12.4	12.5	12.7

**Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product**  
[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	2.8	2.0	4.8	4.8	-0.2	0.9	2.8
Final sales of domestic product .....	2	2.8	2.4	4.3	4.0	0.8	0.9	4.4
Change in private inventories .....	3							
<b>Goods</b> .....	4	5.4	3.1	10.3	9.0	0.0	0.9	4.9
Final sales .....	5	5.4	4.5	8.6	6.6	3.2	1.0	10.1
Change in private inventories .....	6							
Durable goods .....	7	5.3	4.2	6.4	14.8	5.8	0.7	-5.9
Final sales .....	8	6.2	5.9	11.7	7.6	7.3	0.9	1.4
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods .....	10	5.5	2.3	13.4	4.6	-4.4	1.1	14.1
Final sales .....	11	4.7	3.4	6.2	5.8	0.0	1.1	17.4
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	2.3	2.8	2.7	4.0	1.3	2.7	1.7
<b>Structures</b> .....	14	-2.2	-5.0	0.8	-2.9	-9.3	-10.1	3.3
<b>Addenda:</b>								
Motor vehicle output .....	15	-0.9	-1.1	4.6	17.3	-25.7	-14.2	-33.8
Gross domestic product excluding motor vehicle output .....	16	2.9	2.1	4.8	4.4	0.7	1.3	4.0
Final sales of computers <sup>3</sup> .....	17	25.0	21.3	37.2	52.6	23.7	8.2	28.4
Gross domestic product excluding final sales of computers .....	18	2.6	1.9	4.6	4.5	-0.3	0.8	2.7
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	19	2.4	1.2	2.8	2.4	-1.3	0.0	-0.3

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.  
3. Some components of final sales of computers include computer parts.

**Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product**

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b> .....	1	2.8	2.0	4.8	4.8	-0.2	0.9	2.8
<b>Percentage points at annual rates:</b>								
Final sales of domestic product .....	2	2.75	2.43	4.32	4.07	0.79	0.89	4.32
Change in private inventories .....	3	0.03	-0.40	0.47	0.69	-0.96	-0.02	-1.50
<b>Goods</b> .....	4	1.67	0.97	3.08	2.71	0.01	0.29	1.49
Final sales .....	5	1.64	1.37	2.61	2.02	0.97	0.31	2.98
Change in private inventories .....	6	0.03	-0.40	0.47	0.69	-0.96	-0.02	-1.50
Durable goods .....	7	0.73	0.57	0.87	1.92	0.78	0.10	-0.80
Final sales .....	8	0.85	0.80	1.55	1.03	0.97	0.12	0.20
Change in private inventories <sup>1</sup> .....	9	-0.12	-0.23	-0.68	0.88	-0.19	-0.02	-1.00
Nondurable goods .....	10	0.94	0.40	2.21	0.80	-0.77	0.19	2.29
Final sales .....	11	0.79	0.57	1.06	0.99	0.00	0.19	2.79
Change in private inventories <sup>1</sup> .....	12	0.14	-0.17	1.15	-0.20	-0.77	0.00	-0.49
<b>Services</b> <sup>2</sup> .....	13	1.35	1.61	1.61	2.35	0.79	1.62	1.02
<b>Structures</b> .....	14	-0.24	-0.55	0.09	-0.30	-0.97	-1.03	0.32
<b>Addenda:</b>								
Motor vehicle output .....	15	-0.03	-0.03	0.13	0.47	-0.86	-0.41	-1.01
Gross domestic product excluding motor vehicle output .....	16	2.81	2.06	4.66	4.29	0.69	1.28	3.84
Final sales of computers <sup>3</sup> .....	17	0.15	0.13	0.21	0.28	0.14	0.05	0.17
Gross domestic product excluding final sales of computers .....	18	2.63	1.90	4.58	4.48	-0.31	0.82	2.66

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.  
3. Some components of final sales of computers include computer parts.

**Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	115.054	117.388	117.056	118.425	118.374	118.631	119.460
Final sales of domestic product .....	2	115.254	118.062	117.725	118.898	119.133	119.397	120.679
Change in private inventories .....	3							
<b>Goods</b> .....	4	118.120	121.819	121.232	123.866	123.877	124.165	125.657
Final sales .....	5	118.665	123.980	123.368	125.357	126.345	126.661	129.733
Change in private inventories .....	6							
Durable goods .....	7	118.271	123.215	121.104	125.357	127.148	127.375	125.460
Final sales .....	8	119.702	126.764	125.886	128.215	130.498	130.779	131.235
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods .....	10	118.359	121.079	121.675	123.053	121.691	122.025	126.129
Final sales .....	11	118.106	122.064	121.653	123.381	123.382	123.725	128.779
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	115.073	118.248	117.769	118.918	119.317	120.128	120.637
<b>Structures</b> .....	14	107.317	101.904	102.952	102.193	99.726	97.097	97.897
<b>Addenda:</b>								
Motor vehicle output .....	15	115.156	113.904	114.036	118.665	110.163	106.030	95.654
Gross domestic product excluding motor vehicle output .....	16	115.042	117.488	117.143	118.410	118.620	119.009	120.173
Final sales of computers <sup>3</sup> .....	17	229.878	278.889	265.127	294.677	310.796	317.000	337.452
Gross domestic product excluding final sales of computers .....	18	114.427	116.612	116.317	117.603	117.510	117.751	118.531
Gross domestic purchases excluding final sales of computers to domestic purchasers .....	19	115.743	117.129	117.083	117.771	117.389	117.388	117.301

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.  
3. Some components of final sales of computers include computer parts.

**Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product**  
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	116.676	119.819	119.531	119.984	120.826	121.613	121.951
Final sales of domestic product .....	2	116.710	119.853	119.569	120.020	120.856	121.653	122.008
Change in private inventories .....	3							
<b>Goods</b> .....	4	100.861	101.692	101.814	101.431	101.528	101.688	100.206
Final sales .....	5	100.843	101.662	101.795	101.406	101.485	101.675	100.257
Change in private inventories .....	6							
Durable goods .....	7	91.905	90.584	90.958	90.161	89.828	89.625	88.743
Final sales .....	8	91.759	90.447	90.820	90.032	89.712	89.522	88.703
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods .....	10	109.125	112.039	111.913	111.935	112.458	112.983	110.919
Final sales .....	11	109.229	112.124	112.019	112.027	112.504	113.075	111.074
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	122.444	126.792	126.261	127.240	128.542	129.814	131.357
<b>Structures</b> .....	14	140.886	145.862	145.401	145.998	147.015	147.227	147.509
<b>Addenda:</b>								
Motor vehicle output .....	15	97.526	96.738	96.940	96.803	96.322	95.413	94.710
Gross domestic product excluding motor vehicle output .....	16	117.425	120.718	120.411	120.887	121.778	122.625	122.998
Final sales of computers <sup>3</sup> .....	17	34.667	29.500	30.511	28.537	27.141	26.310	25.177
Gross domestic product excluding final sales of computers .....	18	117.855	121.184	120.861	121.376	122.275	123.102	123.482

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.  
3. Some components of final sales of computers include computer parts.



**Table 1.2.5. Gross Domestic Product  
by Major Type of Product**  
[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates					
				2007			2008		
				II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	13,178.4	13,807.5	13,737.5	13,950.6	14,031.2	14,150.8	14,294.5	
Final sales of domestic product .....	2	13,129.0	13,811.2	13,738.4	13,927.6	14,052.3	14,176.4	14,370.5	
Change in private inventories .....	3	49.3	-3.6	-0.9	23.0	-21.1	-25.6	-76.0	
<b>Goods</b> .....	4	4,109.4	4,272.7	4,260.2	4,336.2	4,329.4	4,343.9	4,337.1	
Final sales .....	5	4,060.1	4,276.4	4,261.0	4,313.1	4,350.5	4,369.5	4,413.1	
Change in private inventories .....	6	49.3	-3.6	-0.9	23.0	-21.1	-25.6	-76.0	
Durable goods .....	7	1,836.3	1,885.4	1,861.1	1,909.6	1,929.7	1,928.7	1,881.0	
Final sales .....	8	1,816.0	1,895.6	1,890.5	1,908.8	1,935.8	1,935.9	1,924.9	
Change in private inventories <sup>1</sup> .....	9	20.3	-10.2	-29.4	0.8	-6.1	-7.2	-43.9	
Nondurable goods .....	10	2,273.1	2,387.3	2,399.1	2,426.6	2,399.7	2,415.2	2,456.1	
Final sales .....	11	2,244.1	2,380.8	2,370.5	2,404.4	2,414.6	2,433.6	2,488.2	
Change in private inventories <sup>1</sup> .....	12	29.0	6.5	28.6	22.2	-14.9	-18.4	-32.1	
<b>Services</b> <sup>2</sup> .....	13	7,644.6	8,134.5	8,067.1	8,208.8	8,320.7	8,460.2	8,597.0	
<b>Structures</b> .....	14	1,424.3	1,400.3	1,410.3	1,405.6	1,381.2	1,346.7	1,360.4	
<b>Addenda:</b>									
Motor vehicle output .....	15	409.9	402.2	403.9	419.4	387.1	368.5	330.4	
Gross domestic product excluding motor vehicle output .....	16	12,768.5	13,405.3	13,333.6	13,531.1	13,644.1	13,782.3	13,964.1	
Final sales of computers <sup>3</sup> .....	17	87.6	90.4	89.4	93.0	93.3	92.3	94.0	
Gross domestic product excluding final sales of computers .....	18	13,090.8	13,717.1	13,648.1	13,857.6	13,937.9	14,058.6	14,200.5	

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.6. Real Gross Domestic Product  
by Major Type of Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates					
				2007			2008		
				II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	11,294.8	11,523.9	11,491.4	11,625.7	11,620.7	11,646.0	11,727.4	
Final sales of domestic product .....	2	11,249.3	11,523.4	11,490.5	11,605.0	11,628.0	11,653.7	11,778.8	
Change in private inventories .....	3	42.3	-2.5	-2.8	16.0	-8.1	-10.2	-50.6	
Residual .....	4	3.2	3.0	3.7	4.7	0.8	2.5	-0.8	
<b>Goods</b> .....	5	4,074.4	4,201.9	4,181.7	4,272.6	4,272.9	4,282.9	4,334.3	
Final sales .....	6	4,026.1	4,206.5	4,185.7	4,253.2	4,286.7	4,297.4	4,401.6	
Change in private inventories .....	7	42.3	-2.5	-2.8	16.0	-8.1	-10.2	-50.6	
Durable goods .....	8	1,998.0	2,081.6	2,045.9	2,117.7	2,148.0	2,151.8	2,119.5	
Final sales .....	9	1,979.1	2,095.8	2,081.3	2,119.8	2,157.5	2,162.2	2,169.7	
Change in private inventories <sup>1</sup> .....	10	18.3	-8.7	-25.7	0.9	-5.2	-6.1	-36.1	
Nondurable goods .....	11	2,083.1	2,131.0	2,141.4	2,165.7	2,141.7	2,147.6	2,219.8	
Final sales .....	12	2,054.5	2,123.3	2,116.2	2,146.3	2,146.3	2,152.2	2,240.2	
Change in private inventories <sup>1</sup> .....	13	23.8	5.3	20.0	14.2	-3.2	-4.3	-16.9	
<b>Services</b> <sup>2</sup> .....	14	6,243.4	6,415.6	6,389.7	6,452.0	6,473.6	6,517.6	6,545.3	
<b>Structures</b> .....	15	1,011.0	960.0	969.9	962.7	939.5	914.7	922.2	
Residual .....	16	-35.3	-67.4	-60.0	-70.2	-87.8	-90.3	-97.0	
<b>Addenda:</b>									
Motor vehicle output .....	17	420.3	415.7	416.2	433.1	402.1	387.0	349.1	
Gross domestic product excluding motor vehicle output .....	18	10,873.8	11,105.0	11,072.4	11,192.1	11,212.0	11,248.7	11,358.8	
Final sales of computers <sup>3</sup> .....	19	252.7	306.6	291.5	324.0	341.7	348.5	371.0	
Gross domestic product excluding final sales of computers .....	20	11,107.5	11,319.6	11,290.9	11,415.8	11,406.7	11,430.1	11,505.8	

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period  
in Real Gross Value Added by Sector**  
[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates					
				2007			2008		
				II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	2.8	2.0	4.8	4.8	-0.2	0.9	2.8	
<b>Business</b> <sup>1</sup> .....	2	3.0	2.0	5.6	5.5	-0.6	0.7	2.6	
Nonfarm <sup>2</sup> .....	3	3.2	2.0	5.8	5.5	-0.7	0.9	2.8	
Farm .....	4	-6.9	9.7	-6.1	8.6	8.2	-15.5	-10.7	
<b>Households and institutions</b> .....	5	3.2	2.7	3.1	2.5	1.1	0.8	4.5	
Households .....	6	5.2	3.0	2.8	2.2	0.6	-1.2	5.0	
Nonprofit institutions serving households <sup>3</sup> .....	7	0.8	2.2	3.5	3.0	1.8	3.5	3.7	
<b>General government</b> <sup>4</sup> .....	8	0.6	1.3	0.8	2.1	1.6	2.2	2.4	
Federal .....	9	-0.1	0.7	-0.5	3.8	1.4	3.7	4.3	
State and local .....	10	0.9	1.6	1.4	1.3	1.7	1.6	1.6	
<b>Addendum:</b>									
Gross housing value added .....	11	4.9	3.7	3.7	2.8	1.0	-1.0	5.4	

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector,  
Quantity Indexes**

[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted					
				2007			2008		
				II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	115.054	117.388	117.056	118.425	118.374	118.631	119.460	
<b>Business</b> <sup>1</sup> .....	2	116.682	119.063	118.715	120.313	120.127	120.328	121.115	
Nonfarm <sup>2</sup> .....	3	116.664	118.951	118.628	120.213	119.992	120.265	121.106	
Farm .....	4	116.668	127.943	125.493	128.120	130.659	125.276	121.771	
<b>Households and institutions</b> .....	5	112.824	115.821	115.594	116.319	116.647	116.894	118.174	
Households .....	6	115.089	118.550	118.387	119.024	119.201	118.834	120.301	
Nonprofit institutions serving households <sup>3</sup> .....	7	110.212	112.654	112.350	113.181	113.691	114.675	115.732	
<b>General government</b> <sup>4</sup> .....	8	106.991	108.403	108.073	108.634	109.058	109.661	110.322	
Federal .....	9	106.857	107.655	107.026	108.030	108.402	109.403	110.570	
State and local .....	10	107.046	108.732	108.535	108.898	109.346	109.773	110.210	
<b>Addendum:</b>									
Gross housing value added .....	11	110.964	115.030	114.816	115.622	115.914	115.635	117.179	

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.4. Price Indexes for Gross Value Added by Sector**  
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	116.676	119.819	119.531	119.984	120.826	121.613	121.951
<b>Business</b> <sup>1</sup> .....	2	113.880	116.631	116.425	116.748	117.437	118.051	118.251
Nonfarm <sup>2</sup> .....	3	113.942	116.321	116.149	116.403	117.008	117.637	117.860
Farm .....	4	109.192	149.982	146.243	153.727	162.934	162.072	159.800
<b>Households and institutions</b> .....	5	122.503	126.083	125.391	126.246	127.999	129.363	129.987
Households .....	6	117.778	120.862	120.247	121.111	122.770	124.126	124.831
Nonprofit institutions serving households <sup>3</sup> .....	7	128.587	132.840	132.041	132.880	134.758	136.128	136.640
<b>General government</b> <sup>4</sup> .....	8	130.843	136.547	136.058	137.091	138.142	139.658	140.764
Federal .....	9	136.545	142.629	143.041	142.719	143.022	145.621	146.562
State and local .....	10	128.464	134.010	133.147	134.741	136.102	137.167	138.343
<b>Addendum:</b>								
Gross housing value added .....	11	117.808	121.146	120.514	121.401	123.054	124.357	125.104

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.  
 2. Equals gross domestic business value added excluding gross farm value added.  
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.  
 4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.5. Gross Value Added by Sector**  
[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	13,178.4	13,807.5	13,737.5	13,950.6	14,031.2	14,150.8	14,294.5
<b>Business</b> <sup>1</sup> .....	2	10,183.8	10,642.3	10,594.7	10,767.0	10,802.5	10,874.7	10,969.5
Nonfarm <sup>2</sup> .....	3	10,092.6	10,505.1	10,460.4	10,623.7	10,659.1	10,739.2	10,838.2
Farm .....	4	91.1	137.3	134.3	143.2	143.4	135.5	131.3
<b>Households and institutions</b> .....	5	1,497.3	1,582.0	1,570.1	1,590.8	1,617.4	1,638.1	1,664.0
Households .....	6	834.5	882.1	876.4	887.4	900.9	908.1	924.5
Nonprofit institutions serving households <sup>3</sup> .....	7	662.8	699.9	693.8	703.3	716.5	730.0	739.5
<b>General government</b> <sup>4</sup> .....	8	1,497.3	1,583.2	1,572.7	1,592.8	1,611.3	1,638.0	1,661.0
Federal .....	9	460.1	484.2	482.8	486.2	488.9	502.4	511.1
State and local .....	10	1,037.2	1,099.0	1,089.9	1,106.6	1,122.4	1,135.6	1,149.9
<b>Addendum:</b>								
Gross housing value added .....	11	1,038.3	1,106.9	1,099.0	1,114.8	1,132.9	1,142.1	1,164.3

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.  
 2. Equals gross domestic business value added excluding gross farm value added.  
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.  
 4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	11,294.8	11,523.9	11,491.4	11,625.7	11,620.7	11,646.0	11,727.4
<b>Business</b> <sup>1</sup> .....	2	8,945.6	9,128.2	9,101.5	9,224.0	9,209.7	9,225.2	9,285.5
Nonfarm <sup>2</sup> .....	3	8,860.8	9,034.5	9,010.0	9,130.4	9,113.6	9,134.3	9,198.2
Farm .....	4	83.4	91.5	89.8	91.6	93.5	89.6	87.1
<b>Households and institutions</b> .....	5	1,219.3	1,251.7	1,249.2	1,257.1	1,260.6	1,263.3	1,277.1
Households .....	6	708.5	729.9	728.8	732.8	733.9	731.6	740.6
Nonprofit institutions serving households <sup>3</sup> .....	7	512.6	523.9	522.5	526.4	528.7	533.3	538.2
<b>General government</b> <sup>4</sup> .....	8	1,144.4	1,159.5	1,155.9	1,161.9	1,166.5	1,172.9	1,180.0
Federal .....	9	337.0	339.5	337.5	340.7	341.9	345.0	348.7
State and local .....	10	807.4	820.1	818.6	821.3	824.7	827.9	831.2
Residual .....	11	-14.9	-15.5	-15.8	-17.5	-15.6	-15.7	-16.6
<b>Addendum:</b>								
Gross housing value added .....	12	881.4	913.7	912.0	918.4	920.7	918.5	930.7

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.  
 2. Equals gross domestic business value added excluding gross farm value added.  
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.  
 4. Equals compensation of general government employees plus general government consumption of fixed capital.  
 Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers**  
[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	2.8	2.0	4.8	4.8	-0.2	0.9	2.8
Less: Exports of goods and services .....	2	9.1	8.4	8.8	23.0	4.4	5.1	12.3
Plus: Imports of goods and services .....	3	6.0	2.2	-3.7	3.0	-2.3	-0.8	-7.3
<b>Equals: Gross domestic purchases</b> .....	4	2.6	1.4	2.9	2.6	-1.0	0.1	-0.1
Less: Change in private inventories .....	5							
<b>Equals: Final sales to domestic purchasers</b> .....	6	2.6	1.8	2.5	1.9	-0.1	0.1	1.3
<b>Addendum:</b>								
Final sales of domestic product .....	7	2.8	2.4	4.3	4.0	0.8	0.9	4.4

**Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes**

[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	115.054	117.388	117.056	118.425	118.374	118.631	119.460
Less: Exports of goods and services .....	2	119.937	130.068	126.992	133.747	135.189	136.880	140.908
Plus: Imports of goods and services .....	3	130.815	133.654	133.041	134.033	133.254	132.991	130.509
<b>Equals: Gross domestic purchases</b> .....	4	116.748	118.343	118.259	119.013	118.700	118.726	118.694
Less: Change in private inventories .....	5							
<b>Equals: Final sales to domestic purchasers</b> .....	6	116.948	118.995	118.906	119.469	119.427	119.461	119.853
<b>Addendum:</b> Final sales of domestic product	7	115.254	118.062	117.725	118.898	119.133	119.397	120.679

**Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**

[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	116.676	119.819	119.531	119.984	120.826	121.613	121.951
Less: Exports of goods and services .....	2	112.618	116.586	116.011	117.018	118.794	121.397	124.560
Plus: Imports of goods and services .....	3	115.932	120.168	119.050	121.200	124.907	128.722	137.136
<b>Equals: Gross domestic purchases</b> .....	4	117.066	120.294	119.908	120.571	121.766	122.821	124.103
Less: Change in private inventories .....	5							
<b>Equals: Final sales to domestic purchasers</b> .....	6	117.101	120.329	119.946	120.609	121.798	122.863	124.160
<b>Addendum:</b> Final sales of domestic product	7	116.710	119.853	119.569	120.020	120.856	121.653	122.008

**Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	13,178.4	13,807.5	13,737.5	13,950.6	14,031.2	14,150.8	14,294.5
Less: Exports of goods and services .....	2	1,480.8	1,662.4	1,614.4	1,714.9	1,759.7	1,820.8	1,923.2
Plus: Imports of goods and services .....	3	2,238.1	2,370.2	2,337.5	2,397.5	2,456.5	2,526.5	2,641.4
<b>Equals: Gross domestic purchases</b> .....	4	13,935.7	14,515.3	14,460.6	14,633.1	14,728.0	14,856.6	15,012.7
Less: Change in private inventories .....	5	49.3	-3.6	-0.9	23.0	-21.1	-25.6	-76.0
<b>Equals: Final sales to domestic purchasers</b> .....	6	13,886.4	14,519.0	14,461.5	14,610.1	14,749.0	14,882.2	15,088.7
<b>Addendum:</b> Final sales of domestic product	7	13,129.0	13,811.2	13,738.4	13,927.6	14,052.3	14,176.4	14,370.5

**Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars**

[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	11,294.8	11,523.9	11,491.4	11,625.7	11,620.7	11,646.0	11,727.4
Less: Exports of goods and services .....	2	1,314.8	1,425.9	1,392.2	1,466.2	1,482.1	1,500.6	1,544.7
Plus: Imports of goods and services .....	3	1,930.5	1,972.4	1,963.4	1,978.0	1,966.5	1,962.6	1,926.0
<b>Equals: Gross domestic purchases</b> .....	4	11,904.1	12,066.8	12,058.2	12,135.1	12,103.2	12,105.8	12,102.6
Less: Change in private inventories .....	5	42.3	-2.5	-2.8	16.0	-8.1	-10.2	-50.6
<b>Equals: Final sales to domestic purchasers</b> .....	6	11,858.5	12,066.0	12,057.0	12,114.1	12,109.8	12,113.3	12,153.0
<b>Addendum:</b> Final sales of domestic product	7	11,249.3	11,523.4	11,490.5	11,605.0	11,628.0	11,653.7	11,778.8

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail**  
(Percent)

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	2.8	2.0	4.8	4.8	-0.2	0.9	2.8
<b>Personal consumption expenditures</b> .....	2	3.0	2.8	2.0	2.0	1.0	0.9	1.2
Durable goods.....	3	4.5	4.8	5.0	2.3	0.4	-4.3	-2.8
Motor vehicles and parts.....	4	-2.6	2.0	1.6	-6.7	-0.8	-10.7	-19.7
Furniture and household equipment.....	5	12.1	8.0	5.6	8.8	3.9	1.8	14.0
Other.....	6	6.3	4.8	10.6	9.4	-3.6	-2.3	2.4
Nondurable goods.....	7	3.7	2.5	1.9	1.2	0.3	-0.4	3.9
Food.....	8	4.0	1.9	2.8	0.3	2.8	1.3	4.1
Clothing and shoes.....	9	5.9	4.7	2.7	4.4	-3.2	3.0	10.9
Gasoline, fuel oil, and other energy goods.....	10	-2.0	0.8	-2.6	-0.4	-1.7	-6.0	-6.4
Other.....	11	4.5	3.2	2.1	2.0	-1.5	-1.8	6.2
Services.....	12	2.5	2.6	1.4	2.4	1.4	2.4	0.7
Housing.....	13	3.2	1.5	0.8	0.7	1.2	0.5	1.7
Household operation.....	14	-0.4	1.8	0.5	1.6	2.5	1.8	-4.3
Electricity and gas.....	15	-3.0	1.9	-2.4	1.1	0.5	7.4	-11.0
Other household operation.....	16	1.5	1.8	2.6	1.9	3.9	-2.1	1.0
Transportation.....	17	2.0	1.9	1.5	2.3	-0.8	1.7	-3.0
Medical care.....	18	2.6	2.9	1.0	3.7	4.0	4.9	2.8
Recreation.....	19	3.2	4.5	2.5	2.4	-0.4	-4.7	1.3
Other.....	20	2.5	3.2	2.7	2.8	-0.8	4.1	-0.3
<b>Gross private domestic investment</b> .....	21	2.1	-5.4	6.2	3.5	-11.9	-5.8	-11.5
Fixed investment.....	22	1.9	-3.1	3.0	-0.9	-6.2	-5.6	-1.7
Nonresidential.....	23	7.5	4.9	10.3	8.7	3.4	2.4	2.5
Structures.....	24	8.2	12.7	18.3	20.5	8.5	8.6	18.5
Equipment and software... Information processing equipment and software.....	25	7.2	1.7	6.9	3.6	1.0	-0.6	-5.0
Computers and peripheral equipment.....	26	9.1	9.6	11.5	8.7	10.5	7.2	8.0
Software <sup>1</sup> .....	27	24.7	17.9	13.9	19.5	19.3	16.1	13.0
Other.....	28	4.1	10.0	14.4	6.4	9.9	9.9	2.1
Industrial equipment.....	29	7.9	5.4	7.1	6.5	7.3	0.2	13.0
Transportation equipment.....	30	5.7	1.4	29.2	-2.8	-14.3	0.8	-3.6
Other equipment.....	31	6.7	-12.6	-23.4	-5.6	-15.2	-14.0	-46.6
Residential.....	32	4.1	-5.2	6.2	4.6	6.3	-12.5	-3.2
Change in private inventories... Farm.....	33	-7.1	-17.9	-11.5	-20.6	-27.0	-25.1	-13.3
Nonfarm.....	34							
<b>Net exports of goods and services</b> .....	37							
Exports.....	38	9.1	8.4	8.8	23.0	4.4	5.1	12.3
Goods.....	39	9.9	7.5	6.9	21.8	5.1	4.5	16.3
Services.....	40	7.2	10.5	13.3	25.9	2.7	6.4	3.8
Imports.....	41	6.0	2.2	-3.7	3.0	-2.3	-0.8	-7.3
Goods.....	42	6.0	1.7	-4.0	2.4	-2.6	-2.0	-7.1
Services.....	43	6.0	4.4	-2.0	6.3	-0.9	5.5	-8.0
<b>Government consumption expenditures and gross investment</b> .....	44	1.7	2.1	3.9	3.8	0.8	1.9	3.9
Federal.....	45	2.3	1.6	6.7	7.2	-0.5	5.8	6.6
National defense.....	46	1.6	2.5	8.5	10.2	-0.9	7.3	7.3
Consumption expenditures.....	47	0.8	2.6	6.7	10.9	-1.4	7.4	3.4
Gross investment.....	48	7.0	1.6	21.7	5.4	3.0	6.0	38.7
Nondefense.....	49	3.6	-0.2	3.1	1.2	0.4	2.9	5.0
Consumption expenditures.....	50	2.6	-0.2	1.2	1.7	-0.8	2.9	4.0
Gross investment.....	51	10.7	0.2	17.2	-2.2	8.1	2.8	11.8
State and local.....	52	1.3	2.3	2.4	1.9	1.6	-0.3	2.5
Consumption expenditures.....	53	1.7	2.0	1.7	1.5	1.6	1.4	1.2
Gross investment.....	54	-0.2	3.7	5.1	3.5	1.5	-6.8	7.8

1. Excludes software "embedded," or bundled, in computers and other equipment.

**Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail**

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b> .....	1	2.8	2.0	4.8	4.8	-0.2	0.9	2.8
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b> .....	2	2.13	1.95	1.42	1.44	0.67	0.61	0.87
Durable goods.....	3	0.36	0.38	0.40	0.19	0.03	-0.33	-0.21
Motor vehicles and parts.....	4	-0.09	0.07	0.05	-0.22	-0.03	-0.35	-0.64
Furniture and household equipment.....	5	0.35	0.24	0.17	0.26	0.11	0.05	0.39
Other.....	6	0.10	0.08	0.17	0.15	-0.06	-0.04	0.04
Nondurable goods.....	7	0.74	0.50	0.40	0.25	0.05	-0.08	0.80
Food.....	8	0.38	0.18	0.27	0.03	0.27	0.13	0.40
Clothing and shoes.....	9	0.16	0.13	0.08	0.12	-0.09	0.08	0.28
Gasoline, fuel oil, and other energy goods.....	10	-0.05	0.02	-0.07	-0.01	-0.05	-0.18	-0.20
Other.....	11	0.25	0.17	0.12	0.11	-0.08	-0.10	0.33
Services.....	12	1.02	1.07	0.62	1.00	0.59	1.02	0.28
Housing.....	13	0.34	0.16	0.09	0.08	0.12	0.05	0.18
Household operation.....	14	-0.02	0.07	0.02	0.06	0.09	0.07	-0.17
Electricity and gas.....	15	-0.05	0.03	-0.04	0.02	0.01	0.11	-0.19
Other household operation.....	16	0.03	0.04	0.06	0.04	0.08	-0.05	0.02
Transportation.....	17	0.05	0.05	0.04	0.06	-0.02	0.04	-0.08
Medical care.....	18	0.31	0.35	0.13	0.45	0.48	0.59	0.35
Recreation.....	19	0.09	0.13	0.08	0.07	-0.01	-0.14	0.04
Other.....	20	0.24	0.31	0.27	0.28	-0.08	0.40	-0.03
<b>Gross private domestic investment</b> .....	21	0.35	-0.90	0.94	0.54	-1.93	-0.89	-1.74
Fixed investment.....	22	0.32	-0.50	0.47	-0.15	-0.97	-0.86	-0.25
Nonresidential.....	23	0.77	0.52	1.07	0.91	0.36	0.26	0.27
Structures.....	24	0.23	0.40	0.57	0.65	0.29	0.30	0.64
Equipment and software... Information processing equipment and software.....	25	0.54	0.13	0.50	0.26	0.07	-0.04	-0.37
Computers and peripheral equipment.....	26	0.32	0.34	0.41	0.31	0.37	0.27	0.30
Software <sup>1</sup> .....	27	0.15	0.11	0.09	0.12	0.12	0.10	0.08
Other.....	28	0.06	0.15	0.22	0.10	0.16	0.16	0.04
Industrial equipment.....	29	0.11	0.08	0.09	0.09	0.10	0.00	0.18
Transportation equipment.....	30	0.07	0.02	0.34	-0.04	-0.20	0.01	-0.05
Other equipment.....	31	0.09	-0.17	-0.32	-0.07	-0.18	-0.16	-0.58
Residential.....	32	0.05	-0.07	0.07	0.06	0.08	-0.16	-0.04
Change in private inventories... Farm.....	33	-0.45	-1.02	-0.60	-1.06	-1.33	-1.12	-0.52
Nonfarm.....	34	0.03	-0.40	0.47	0.69	-0.96	-0.02	-1.50
Net exports of goods and services.....	35	-0.03	0.04	0.14	-0.08	0.47	-0.17	-0.14
Exports.....	36	0.06	-0.44	0.33	0.77	-1.43	0.15	-1.36
Imports.....	37	-0.02	0.58	1.66	2.03	0.94	0.77	2.93
Goods.....	38	0.96	0.95	1.01	2.54	0.53	0.63	1.54
Services.....	39	0.73	0.59	0.55	1.66	0.43	0.39	1.39
Government consumption expenditures and gross investment.....	40	0.23	0.36	0.46	0.88	0.10	0.24	0.15
Federal.....	41	-0.98	-0.37	0.65	-0.51	0.40	0.14	1.39
National defense.....	42	-0.82	-0.25	0.59	-0.34	0.38	0.29	1.14
Consumption expenditures.....	43	-0.16	-0.12	0.06	-0.17	0.02	-0.15	0.25
State and local.....	44	0.32	0.40	0.77	0.75	0.16	0.38	0.78
Federal.....	45	0.16	0.11	0.47	0.51	-0.04	0.41	0.47
National defense.....	46	0.08	0.12	0.40	0.48	-0.04	0.34	0.36
Consumption expenditures.....	47	0.04	0.11	0.28	0.45	-0.06	0.31	0.15
Gross investment.....	48	0.04	0.01	0.12	0.03	0.02	0.04	0.21
Nondefense.....	49	0.08	0.00	0.07	0.03	0.01	0.06	0.11
Consumption expenditures.....	50	0.05	0.00	0.02	0.03	-0.02	0.06	0.08
Gross investment.....	51	0.03	0.00	0.05	-0.01	0.02	0.01	0.03
State and local.....	52	0.16	0.28	0.30	0.24	0.19	-0.03	0.31
Consumption expenditures.....	53	0.16	0.20	0.17	0.15	0.15	0.14	0.12
Gross investment.....	54	0.00	0.09	0.13	0.09	0.04	-0.18	0.19

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2000=100]

Line	2006	2007	Seasonally adjusted					
			2007			2008		
			II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	115.054	117.388	117.056	118.425	118.374	118.631	119.460
<b>Personal consumption expenditures</b> .....	2	119.135	122.456	122.226	122.838	123.130	123.395	123.770
Durable goods.....	3	137.274	143.908	143.894	144.720	144.856	143.284	142.273
Motor vehicles and parts.....	4	113.304	115.582	116.767	114.746	114.513	111.313	105.357
Furniture and household equipment.....	5	175.831	189.830	188.009	192.006	193.857	194.714	201.210
Other.....	6	132.979	139.314	138.918	142.080	140.796	139.967	140.804
Nondurable goods.....	7	119.930	122.872	122.815	123.182	123.261	123.147	124.317
Food.....	8	117.831	120.038	119.987	120.080	120.943	121.315	122.534
Clothing and shoes.....	9	132.484	138.677	138.442	139.942	138.806	139.821	143.488
Gasoline, fuel oil, and other energy goods.....	10	102.633	103.438	103.422	103.330	102.901	101.329	99.664
Other.....	11	125.011	128.976	128.953	129.588	129.094	128.514	130.448
Services.....	12	115.298	118.259	117.916	118.605	119.020	119.739	119.937
Housing.....	13	114.718	116.420	116.289	116.501	116.839	116.978	117.469
Household operation.....	14	106.000	107.959	107.617	108.035	108.696	109.183	108.001
Electricity and gas.....	15	103.457	105.447	105.109	105.399	105.540	107.453	104.375
Other household operation.....	16	107.826	109.760	109.415	109.932	110.980	110.404	110.677
Transportation.....	17	100.853	102.731	102.582	103.172	102.969	103.408	102.628
Medical care.....	18	125.648	129.317	128.499	129.659	130.943	132.522	133.451
Recreation.....	19	119.546	124.880	124.723	125.479	125.365	123.860	124.263
Other.....	20	111.625	115.218	115.063	115.866	115.638	116.814	116.714
<b>Gross private domestic investment</b> .....	21	110.200	104.278	105.040	105.950	102.639	101.110	98.071
Fixed investment.....	22	111.109	107.717	108.475	108.218	106.503	104.969	104.522
Nonresidential.....	23	106.987	112.244	111.502	113.863	114.819	115.504	116.212
Structures.....	24	86.318	97.264	95.447	100.005	102.076	104.206	108.716
Equipment and software.....	25	115.467	117.412	117.302	118.348	118.636	118.470	116.961
Information processing equipment and software.....	26	127.574	139.842	138.415	141.339	144.914	147.465	150.324
Computers and peripheral equipment.....	27	195.433	230.472	224.513	234.740	245.331	254.682	262.580
Software <sup>1</sup> .....	28	122.340	134.548	133.795	135.899	139.131	142.463	143.201
Other.....	29	108.784	114.710	113.782	115.585	117.627	117.698	121.342
Industrial equipment.....	30	96.414	97.805	100.669	99.953	96.179	96.369	95.494
Transportation equipment.....	31	99.186	86.683	86.678	85.427	81.981	78.949	67.997
Other equipment.....	32	119.265	113.095	112.438	113.716	115.475	111.679	110.767
Residential.....	33	123.728	101.534	105.552	99.644	92.110	85.698	82.692
Change in private inventories.....	34	.....	.....	.....	.....	.....	.....	.....
Farm.....	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm.....	36	.....	.....	.....	.....	.....	.....	.....
<b>Net exports of goods and services</b> .....	37	.....	.....	.....	.....	.....	.....	.....
Exports.....	38	119.937	130.068	126.992	133.747	135.189	136.880	140.908
Goods.....	39	118.407	127.335	124.300	130.571	132.219	133.690	138.826
Services.....	40	123.826	136.868	133.690	141.620	142.570	144.792	146.131
Imports.....	41	130.815	133.654	133.041	134.033	133.254	132.991	130.509
Goods.....	42	132.613	134.921	134.401	135.197	134.315	133.654	131.212
Services.....	43	122.153	127.581	126.515	128.460	128.185	129.913	127.217
<b>Government consumption expenditures and gross investment</b> .....	44	114.497	116.871	116.541	117.642	117.879	118.443	119.594
Federal.....	45	128.019	130.078	129.507	131.772	131.610	133.488	135.628
National defense.....	46	132.315	135.596	134.701	138.002	137.694	140.125	142.621
Consumption expenditures.....	47	129.097	132.457	131.394	134.826	134.343	136.773	137.921
Gross investment.....	48	157.208	159.765	160.322	162.446	163.647	166.030	180.174
Nondefense.....	49	120.318	120.127	120.154	120.506	120.614	121.469	122.949
Consumption expenditures.....	50	119.305	119.048	118.943	119.441	119.214	120.061	121.235
Gross investment.....	51	128.081	128.357	129.334	128.627	131.166	132.081	135.821
State and local.....	52	107.642	110.167	109.957	110.484	110.914	110.844	111.517
Consumption expenditures.....	53	107.669	109.828	109.624	110.046	110.478	110.874	111.201
Gross investment.....	54	107.447	111.471	111.232	112.612	110.632	110.632	112.741

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2000=100]

Line	2006	2007	Seasonally adjusted					
			2007			2008		
			II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	116.676	119.819	119.531	119.984	120.826	121.613	121.951
<b>Personal consumption expenditures</b> .....	2	114.675	117.659	117.246	117.969	119.221	120.283	121.544
Durable goods.....	3	88.772	87.154	87.365	86.938	86.598	86.581	86.237
Motor vehicles and parts.....	4	99.099	98.589	98.367	98.737	98.919	98.698	98.382
Furniture and household equipment.....	5	73.331	69.924	70.554	69.426	68.445	68.115	67.161
Other.....	6	98.460	99.421	99.348	99.232	99.608	100.809	102.109
Nondurable goods.....	7	114.984	118.407	117.830	118.682	121.092	123.059	125.021
Food.....	8	115.344	119.682	119.023	120.440	121.553	123.007	124.943
Clothing and shoes.....	9	91.332	90.595	90.468	90.114	90.311	90.203	89.520
Gasoline, fuel oil, and other energy goods.....	10	171.084	185.237	183.081	185.479	205.630	218.289	231.457
Other.....	11	109.796	111.013	110.752	110.946	111.638	112.598	113.027
Services.....	12	120.752	124.712	124.218	125.179	126.253	127.133	128.450
Housing.....	13	120.281	124.679	124.217	125.110	126.086	126.994	127.623
Household operation.....	14	121.503	124.813	124.814	125.018	126.005	127.183	131.604
Electricity and gas.....	15	141.370	144.797	145.416	144.522	146.182	148.139	157.995
Other household operation.....	16	110.042	113.275	112.933	113.745	114.354	115.093	116.476
Transportation.....	17	116.172	119.318	118.559	119.935	121.004	122.455	124.768
Medical care.....	18	122.136	126.601	126.049	126.962	128.078	128.364	129.127
Recreation.....	19	118.532	120.418	120.141	120.595	121.833	122.851	123.699
Other.....	20	121.376	125.365	124.720	126.145	127.259	128.529	129.950
<b>Gross private domestic investment</b> .....	21	116.102	117.335	117.659	117.566	117.960	117.815	117.926
Fixed investment.....	22	116.380	117.995	117.945	117.836	118.189	118.117	118.353
Nonresidential.....	23	107.277	108.739	108.730	108.558	109.015	109.177	109.788
Structures.....	24	151.822	157.662	157.195	157.402	159.138	160.182	161.496
Equipment and software.....	25	94.594	94.870	94.992	94.712	94.798	94.700	95.101
Information processing equipment and software.....	26	80.851	79.170	79.412	78.830	78.586	78.245	78.370
Computers and peripheral equipment.....	27	44.779	40.062	40.668	39.308	38.391	37.024	36.297
Software <sup>1</sup> .....	28	95.464	95.888	95.817	95.850	96.147	96.339	96.976
Other.....	29	90.860	90.278	90.424	90.097	90.345	90.863	90.863
Industrial equipment.....	30	111.551	115.968	115.490	116.383	117.484	118.620	120.525
Transportation equipment.....	31	110.916	112.762	113.210	112.494	112.519	111.871	111.849
Other equipment.....	32	110.642	113.222	113.117	113.376	113.933	114.175	114.579
Residential.....	33	136.897	138.884	138.733	138.820	138.803	137.900	136.687
Change in private inventories.....	34	.....	.....	.....	.....	.....	.....	.....
Farm.....	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm.....	36	.....	.....	.....	.....	.....	.....	.....
<b>Net exports of goods and services</b> .....	37	.....	.....	.....	.....	.....	.....	.....
Exports.....	38	112.618	116.586	116.011	117.018	118.794	121.397	124.560
Goods.....	39	111.131	115.062	114.591	115.382	117.085	119.916	123.456
Services.....	40	116.156	120.211	119.392	120.905	122.855	124.932	127.211
Imports.....	41	115.932	120.168	119.050	121.200	124.907	128.722	137.136
Goods.....	42	114.171	118.326	117.091	119.274	123.378	127.427	136.387
Services.....	43	125.257	129.928	129.478	131.423	132.874	135.377	140.740
<b>Government consumption expenditures and gross investment</b> .....	44	127.239	132.941	132.386	133.497	135.174	137.237	139.588
Federal.....	45	125.806	130.076	130.037	130.342	131.070	132.879	134.553
National defense.....	46	127.381	131.874	131.701	132.232	133.237	134.905	136.967
Consumption expenditures.....	47	131.213	136.220	136.085	136.573	137.704	139.603	141.872
Gross investment.....	48	103.657	105.255	104.874	105.625	105.920	106.296	107.217
Nondefense.....	49	122.803	126.636	126.869	126.721	126.886	128.986	129.868
Consumption expenditures.....	50	125.964	130.378	130.659	130.499	130.637	133.128	134.139
Gross investment.....	51	103.916	104.556	104.529				

**Table 1.5.5. Gross Domestic Product, Expanded Detail**

[Billions of dollars]

Line	2006	2007	Seasonally adjusted at annual rates					
			2007			2008		
			II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	13,178.4	13,807.5	13,737.5	13,950.6	14,031.2	14,150.8	14,294.5
<b>Personal consumption expenditures</b> .....	2	9,207.2	9,710.2	9,657.5	9,765.6	9,892.7	10,002.3	10,138.0
Durable goods.....	3	1,052.1	1,082.8	1,085.3	1,086.2	1,083.0	1,071.0	1,059.3
Motor vehicles and parts.....	4	434.0	440.4	444.0	437.9	437.8	424.7	400.6
Furniture and household equipment.....	5	403.5	415.3	415.2	417.2	415.3	415.1	423.0
Other.....	6	214.6	227.0	226.2	231.1	229.9	231.3	235.7
Nondurable goods.....	7	2,685.2	2,833.0	2,817.7	2,846.6	2,906.2	2,950.7	3,026.2
Food.....	8	1,257.4	1,329.1	1,321.2	1,337.9	1,359.8	1,380.5	1,416.3
Clothing and shoes.....	9	360.2	374.0	372.9	375.4	373.2	375.5	382.4
Gasoline, fuel oil, and other energy goods.....	10	336.2	366.9	362.7	367.1	405.3	423.7	441.8
Other.....	11	731.4	762.9	761.0	766.1	767.9	771.1	785.7
Services.....	12	5,469.9	5,794.4	5,754.4	5,832.8	5,903.0	5,980.6	6,052.5
Housing.....	13	1,388.7	1,460.9	1,453.8	1,466.9	1,482.7	1,495.1	1,508.8
Household operation.....	14	502.4	525.7	524.0	526.9	534.3	541.7	554.5
Electricity and gas.....	15	209.6	218.8	219.0	218.3	221.1	228.1	236.3
Other household operation.....	16	292.9	306.9	305.0	308.6	313.2	313.6	318.1
Transportation.....	17	341.2	357.0	354.2	360.4	362.9	368.8	372.9
Medical care.....	18	1,575.8	1,681.1	1,663.0	1,690.2	1,721.9	1,746.6	1,769.3
Recreation.....	19	380.1	403.4	402.0	405.9	409.7	408.2	412.3
Other.....	20	1,281.6	1,366.3	1,357.4	1,382.5	1,392.0	1,420.2	1,434.6
<b>Gross private domestic investment</b> .....	21	2,220.4	2,130.4	2,147.2	2,164.0	2,092.3	2,056.1	2,000.9
Fixed investment.....	22	2,171.1	2,134.0	2,148.1	2,141.0	2,113.4	2,081.7	2,077.0
Nonresidential.....	23	1,414.1	1,503.8	1,493.7	1,522.9	1,542.1	1,553.6	1,571.9
Structures.....	24	410.4	480.3	469.8	492.9	508.7	522.7	549.8
Equipment and software.....	25	1,003.7	1,023.5	1,023.9	1,030.0	1,033.4	1,030.9	1,022.1
Information processing equipment and software.....	26	482.3	517.7	514.1	521.1	532.5	539.6	550.9
Computers and peripheral equipment.....	27	88.8	93.7	92.8	93.7	95.7	95.8	96.8
Software <sup>1</sup> .....	28	205.7	227.3	225.8	229.5	235.6	241.8	244.6
Other.....	29	187.8	196.8	195.5	197.9	201.2	202.0	209.5
Industrial equipment.....	30	171.2	180.6	185.1	185.2	179.9	182.0	183.2
Transportation equipment.....	31	177.0	157.2	157.8	154.6	148.4	142.1	121.4
Other equipment.....	32	173.1	168.0	166.9	169.2	172.6	167.3	166.5
Residential.....	33	757.0	630.2	654.4	618.1	571.3	528.1	505.0
Change in private inventories.....	34	49.3	-3.6	-0.9	23.0	-21.1	-25.6	-76.0
Farm.....	35	-3.9	1.6	2.9	-0.2	5.7	0.2	-4.1
Nonfarm.....	36	53.3	-5.2	-3.8	23.2	-26.7	-25.8	-71.9
<b>Net exports of goods and services</b> .....	37	-757.3	-707.8	-723.1	-682.6	-696.7	-705.7	-718.2
Exports.....	38	1,480.8	1,662.4	1,614.4	1,714.9	1,759.7	1,820.8	1,923.2
Goods.....	39	1,032.1	1,149.2	1,116.8	1,181.2	1,213.7	1,256.9	1,343.7
Services.....	40	448.7	513.2	497.6	533.8	546.0	563.9	579.5
Imports.....	41	2,238.1	2,370.2	2,337.5	2,397.5	2,456.5	2,526.5	2,641.4
Goods.....	42	1,882.7	1,985.2	1,957.1	2,005.4	2,060.9	2,118.0	2,225.5
Services.....	43	355.4	385.1	380.5	392.1	395.6	408.5	415.9
<b>Government consumption expenditures and gross investment</b> .....	44	2,508.1	2,674.8	2,655.9	2,703.5	2,742.9	2,798.1	2,873.7
Federal.....	45	932.2	979.3	974.6	994.0	998.3	1,026.5	1,056.1
National defense.....	46	624.1	662.2	656.8	675.6	679.3	699.9	723.3
Consumption expenditures.....	47	544.6	580.1	574.8	591.9	594.7	613.8	629.0
Gross investment.....	48	79.5	82.1	82.1	83.7	84.6	86.1	94.3
Nondefense.....	49	308.0	317.1	317.8	318.3	319.0	326.6	332.9
Consumption expenditures.....	50	267.2	276.0	276.4	277.2	278.9	284.2	289.2
Gross investment.....	51	40.8	41.1	41.4	41.2	42.1	42.4	43.7
State and local.....	52	1,575.9	1,695.5	1,681.3	1,709.5	1,744.6	1,771.6	1,817.6
Consumption expenditures.....	53	1,269.6	1,355.9	1,344.4	1,365.3	1,395.2	1,426.3	1,462.7
Gross investment.....	54	306.3	339.6	336.9	344.2	349.4	345.3	354.9

**Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars**

[Billions of chained (2000) dollars]

Line	2006	2007	Seasonally adjusted at annual rates					
			2007			2008		
			II	III	IV	I	II	
<b>Gross domestic product</b> .....	1	11,294.8	11,523.9	11,491.4	11,625.7	11,620.7	11,646.0	11,727.4
<b>Personal consumption expenditures</b> .....	2	8,029.0	8,252.8	8,237.3	8,278.5	8,298.2	8,316.1	8,341.3
Durable goods.....	3	1,185.1	1,242.4	1,242.3	1,249.4	1,250.6	1,237.0	1,228.3
Motor vehicles and parts.....	4	437.9	446.7	451.3	443.5	442.6	430.2	407.2
Furniture and household equipment.....	5	550.2	594.0	588.3	600.8	606.6	609.3	629.6
Other.....	6	218.0	228.3	227.7	232.9	230.8	229.4	230.8
Nondurable goods.....	7	2,335.3	2,392.6	2,391.5	2,398.6	2,400.2	2,397.9	2,420.7
Food.....	8	1,090.1	1,110.5	1,110.1	1,110.9	1,118.7	1,122.4	1,133.6
Clothing and shoes.....	9	394.4	412.9	412.2	416.6	413.2	416.3	427.2
Gasoline, fuel oil, and other energy goods.....	10	196.5	198.1	198.0	197.9	197.0	194.0	190.8
Other.....	11	666.1	687.3	687.1	690.5	687.9	684.8	695.1
Services.....	12	4,529.9	4,646.2	4,632.7	4,659.8	4,676.1	4,704.3	4,712.1
Housing.....	13	1,154.6	1,171.7	1,170.4	1,172.5	1,175.9	1,177.3	1,182.3
Household operation.....	14	413.5	421.2	419.8	421.5	424.0	425.9	421.3
Electricity and gas.....	15	148.3	151.1	150.6	151.0	151.2	154.0	149.6
Other household operation.....	16	266.1	270.9	270.0	271.3	273.9	272.5	273.2
Transportation.....	17	293.7	299.2	298.8	300.5	299.9	301.2	298.9
Medical care.....	18	1,290.2	1,327.8	1,319.4	1,331.4	1,344.5	1,360.8	1,370.3
Recreation.....	19	320.7	335.0	334.6	336.6	336.3	332.3	333.4
Other.....	20	1,055.9	1,089.9	1,088.4	1,096.0	1,093.9	1,105.0	1,104.0
<b>Gross private domestic investment</b> .....	21	1,912.5	1,809.7	1,822.9	1,838.7	1,781.3	1,754.7	1,702.0
Fixed investment.....	22	1,865.5	1,808.5	1,821.3	1,817.0	1,788.2	1,762.4	1,754.9
Nonresidential.....	23	1,318.2	1,382.9	1,373.8	1,402.9	1,414.7	1,423.1	1,431.8
Structures.....	24	270.3	304.6	298.9	313.2	319.7	326.4	340.5
Equipment and software.....	25	1,061.0	1,078.9	1,077.9	1,087.5	1,090.1	1,088.6	1,074.7
Information processing equipment and software.....	26	596.6	653.9	647.3	660.9	677.6	689.6	702.9
Computers and peripheral equipment <sup>1</sup> .....	27	215.5	237.0	235.7	239.4	245.1	251.0	252.3
Software <sup>2</sup> .....	28	206.7	218.0	216.2	219.6	223.5	223.6	230.6
Other.....	29	153.5	155.7	160.3	159.1	153.1	153.4	152.0
Industrial equipment.....	30	153.5	155.7	160.3	159.1	153.1	153.4	152.0
Transportation equipment.....	31	159.5	139.4	139.4	137.4	131.9	127.0	108.6
Other equipment.....	32	156.5	148.4	147.5	149.2	151.5	146.5	145.3
Residential.....	33	552.9	453.8	471.7	445.3	411.6	383.0	369.6
Change in private inventories.....	34	42.3	-2.5	-2.8	16.0	-8.1	-10.2	-50.6
Farm.....	35	-3.2	1.0	-0.1	-2.5	10.5	6.0	2.4
Nonfarm.....	36	46.3	-3.7	-2.6	19.2	-20.6	-17.9	-55.1
<b>Net exports of goods and services</b> .....	37	-615.7	-546.5	-571.2	-511.8	-484.5	-462.0	-381.3
Exports.....	38	1,314.8	1,425.9	1,392.2	1,466.2	1,482.1	1,500.6	1,544.7
Goods.....	39	928.7	998.7	974.9	1,024.1	1,037.0	1,048.6	1,088.9
Services.....	40	386.3	426.9	417.0	441.8	444.7	451.7	455.8
Imports.....	41	1,930.5	1,972.4	1,963.4	1,978.0	1,966.5	1,962.6	1,926.0
Goods.....	42	1,649.0	1,677.7	1,671.2	1,681.1	1,670.2	1,662.0	1,631.6
Services.....	43	283.7	296.4	293.9	298.4	297.8	301.8	295.5
<b>Government consumption expenditures and gross investment</b> .....	44	1,971.2	2,012.1	2,006.4	2,025.3	2,029.4	2,039.1	2,058.9
Federal.....	45	741.0	752.9	749.6	762.7	761.7	772.6	785.0
National defense.....	46	490.0	502.1	498.8	511.0	509.9	518.9	528.1
Consumption expenditures.....	47	415.0	425.8	422.4	433.5	431.9	439.7	443.4
Gross investment.....	48	76.7	78.0	78.3	79.3	79.9	81.0	87.9
Nondefense.....	49	250.8	250.4	250.5	251.2	251.5	253.2	256.3
Consumption expenditures.....	50	212.2	211.7	211.5	212.4	212.0	213.5	215.6
Gross investment.....	51	39.3	39.3	39.6	39.4	40.2	40.5	41.6
State and local.....	52	1,230.2	1,259.0	1,256.6	1,262.6	1,267.5	1,266.7	1,274.4
Consumption expenditures.....	53	988.2	1,008.0	1,006.1	1,010.0	1,013.9	1,017.6	1,020.6
Gross investment.....	54	241.8	250.9	250.3	252.5	253.4	249.0	253.7
Residual.....	55	-99.7	-152.7	-145.3	-158.2	-171.9	-178.7	-191.6

1. Excludes software "embedded," or bundled, in computers and other equipment.

1



**Table 1.6.4. Price Indexes for  
Gross Domestic Purchases**

[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
<b>Gross domestic purchases ...</b>	1	117.066	120.294	119.908	120.571	121.766	122.821	124.103
<b>Personal consumption expenditures</b>	2	114.675	117.659	117.246	117.969	119.221	120.283	121.544
Durable goods	3	88.772	87.154	87.365	86.938	86.598	86.581	86.237
Motor vehicles and parts	4	99.099	98.589	98.367	98.737	98.919	98.698	98.382
Furniture and household equipment	5	73.331	69.924	70.554	69.426	68.445	68.115	67.161
Other	6	98.460	99.421	99.348	99.232	99.608	100.809	102.109
Nondurable goods	7	114.984	118.407	117.830	118.682	121.092	123.059	125.021
Food	8	115.344	119.682	119.023	120.440	121.553	127.007	124.943
Clothing and shoes	9	91.332	90.595	90.468	90.114	90.311	90.203	89.520
Gasoline, fuel oil, and other energy goods	10	171.084	185.237	183.081	185.479	205.630	218.289	231.457
Other	11	109.796	111.013	110.752	110.946	111.638	112.598	113.027
Services	12	120.752	124.712	124.218	125.179	126.253	127.133	128.450
Housing	13	120.281	124.679	124.217	125.110	126.086	126.994	127.623
Household operation	14	121.503	124.813	124.814	125.018	126.005	127.183	131.604
Electricity and gas	15	141.370	144.797	145.416	144.522	146.182	148.139	157.995
Other household operation	16	110.042	113.275	112.933	113.745	114.354	115.093	116.476
Transportation	17	116.172	119.318	118.559	119.935	121.004	122.455	124.768
Medical care	18	122.136	126.601	126.049	126.962	128.078	128.364	129.127
Recreation	19	118.532	120.418	120.141	120.595	121.833	122.851	123.699
Other	20	121.376	125.365	124.720	126.145	127.259	128.529	129.950
<b>Gross private domestic investment</b>	21	116.102	117.735	117.659	117.566	117.960	117.815	117.926
Fixed investment	22	116.380	117.995	117.945	117.836	118.189	118.117	118.353
Nonresidential	23	107.277	108.739	108.730	108.558	109.015	109.177	109.788
Structures	24	151.822	157.062	157.195	157.402	159.138	160.182	161.496
Equipment and software	25	94.594	94.870	94.992	94.712	94.798	94.700	95.101
Information processing equipment and software	26	80.851	79.170	79.412	78.830	78.586	78.245	78.370
Computers and peripheral equipment	27	44.779	40.062	40.668	39.308	38.391	37.024	36.297
Software <sup>1</sup>	28	95.464	95.888	95.817	95.850	95.147	96.339	96.976
Other	29	90.860	90.278	90.424	90.097	90.047	90.345	90.863
Industrial equipment	30	111.551	115.968	115.490	116.383	117.484	118.620	120.525
Transportation equipment	31	110.916	112.762	113.210	112.494	112.519	111.871	111.849
Other equipment	32	110.642	113.222	113.117	113.376	113.933	114.175	114.579
Residential	33	136.897	138.884	138.733	138.820	138.803	137.900	136.687
Change in private inventories	34							
Farm	35							
Nonfarm	36							
<b>Government consumption expenditures and gross investment</b>	37	127.239	132.941	132.386	133.497	135.174	137.237	139.588
Federal	38	125.806	130.076	130.037	130.342	131.070	132.879	134.553
National defense	39	127.381	131.874	131.701	132.232	133.237	134.905	136.967
Consumption expenditures	40	131.213	136.220	136.085	136.573	137.704	139.603	141.872
Gross investment	41	103.657	105.255	104.874	105.625	105.920	106.296	107.217
Nondefense	42	122.803	126.636	126.869	126.721	126.886	128.986	129.868
Consumption expenditures	43	125.964	130.378	130.659	130.499	130.637	133.128	134.139
Gross investment	44	103.916	104.556	104.529	104.446	104.753	104.758	104.948
State and local	45	128.109	134.671	133.806	135.400	137.649	139.866	142.632
Consumption expenditures	46	128.485	134.517	133.634	135.190	137.612	140.173	143.333
Gross investment	47	126.675	135.383	134.590	136.337	137.896	138.722	139.890
<b>Addenda:</b>								
Final sales of computers to domestic purchasers <sup>2</sup>	48	38.206	34.096	34.758	33.465	32.388	31.478	30.688
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	118.561	122.010	121.588	122.316	123.584	124.703	126.052
Food	50	115.149	119.572	118.879	120.284	121.569	122.979	124.814
Energy goods and services	51	161.394	171.369	170.218	171.305	184.703	194.992	210.365
Gross domestic purchases excluding food and energy	52	115.371	118.194	117.872	118.437	119.129	119.770	120.421
Gross domestic product excluding final sales of computers	53	116.676	119.819	119.531	119.984	120.826	121.613	121.951
Food	54	117.855	121.184	120.861	121.376	122.275	123.102	123.482
Energy goods and services	55	115.457	120.469	119.582	121.143	122.921	125.086	127.311
Gross domestic product excluding food and energy	56	135.401	139.410	142.349	135.717	137.744	140.086	129.829
Final sales of domestic product	57	116.243	119.152	118.839	119.371	120.074	120.661	121.111
Final sales to domestic purchasers	58	116.710	119.853	119.569	120.020	120.856	121.653	122.008
Final sales to domestic purchasers	59	117.101	120.329	119.946	120.609	121.798	122.863	124.160

1. Excludes software "embedded," or bundled, in computers and other equipment.  
2. Some components of final sales of computers include computer parts.

**Table 1.6.7. Percent Change From Preceding Period in Prices for  
Gross Domestic Purchases**

[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Gross domestic purchases ...</b>	1	3.4	2.8	3.3	2.2	4.0	3.5	4.2
<b>Personal consumption expenditures</b>	2	2.8	2.6	3.6	2.5	4.3	3.6	4.3
Durable goods	3	-1.3	-1.8	-1.6	-1.9	-1.6	-0.1	-1.6
Motor vehicles and parts	4	0.6	-0.5	0.1	1.5	0.7	-0.9	-1.3
Furniture and household equipment	5	-4.6	-4.6	-4.0	-6.2	-5.5	-1.9	-5.5
Other	6	0.8	1.0	-0.6	-0.5	1.5	4.9	5.3
Nondurable goods	7	3.0	3.0	6.4	2.9	8.4	6.7	6.5
Food	8	2.3	3.8	4.5	4.8	3.7	4.9	6.4
Clothing and shoes	9	-0.4	-0.8	-4.4	-1.6	0.9	-0.5	-3.0
Gasoline, fuel oil, and other energy goods	10	12.6	8.3	45.3	5.3	51.1	27.0	26.4
Other	11	1.9	1.1	0.1	0.7	2.5	3.5	1.5
Services	12	3.5	3.3	3.3	3.1	3.5	2.8	4.2
Housing	13	3.6	3.7	3.0	2.9	3.2	2.9	2.0
Household operation	14	5.2	2.7	4.6	0.7	3.2	3.8	14.6
Electricity and gas	15	8.9	2.4	6.7	-2.4	4.7	5.5	29.4
Other household operation	16	2.6	2.9	3.1	2.9	2.2	2.6	4.9
Transportation	17	3.1	2.7	2.7	4.7	3.6	4.9	7.8
Medical care	18	3.0	3.7	2.4	2.9	3.6	0.9	2.4
Recreation	19	3.0	1.6	3.5	1.5	4.2	3.4	2.8
Other	20	3.5	3.3	4.6	4.6	3.6	4.1	4.5
<b>Gross private domestic investment</b>	21	4.2	1.4	-0.3	-0.3	1.3	-0.5	0.4
Fixed investment	22	4.2	1.4	-0.2	-0.4	1.2	-0.2	0.8
Nonresidential	23	3.3	1.4	0.3	-0.6	1.7	0.6	2.3
Structures	24	12.3	3.8	0.7	0.5	4.5	2.7	3.3
Equipment and software	25	0.1	0.3	0.1	-1.2	0.4	-0.4	1.7
Information processing equipment and software	26	-2.1	-2.1	-2.2	-2.9	-1.2	-1.7	0.6
Computers and peripheral equipment	27	-12.9	-10.5	-11.1	-12.7	-9.0	-13.5	-7.6
Software <sup>1</sup>	28	1.3	0.4	0.3	0.1	1.2	0.8	2.7
Other	29	-0.3	-0.6	-0.5	-1.4	-0.2	1.3	2.3
Industrial equipment	30	3.2	4.0	3.4	3.1	3.8	3.9	6.6
Transportation equipment	31	0.9	1.7	1.4	-2.5	0.1	-2.3	-0.1
Other equipment	32	2.3	2.3	2.4	0.9	2.0	0.9	1.4
Residential	33	5.9	1.5	-1.3	0.3	0.0	-2.6	-3.5
Change in private inventories	34							
Farm	35							
Nonfarm	36							
<b>Government consumption expenditures and gross investment</b>	37	4.7	4.5	5.2	3.4	5.1	6.2	7.0
Federal	38	4.1	3.4	3.7	0.9	2.3	5.6	5.1
National defense	39	4.5	3.5	4.3	1.6	3.1	5.1	6.3
Consumption expenditures	40	4.8	3.8	4.7	1.4	3.4	5.6	6.7
Gross investment	41	2.0	1.5	1.0	2.9	1.1	1.4	3.5
Nondefense	42	3.4	3.1	2.6	-0.5	0.5	6.8	2.8
Consumption expenditures	43	3.7	3.5	2.9	-0.5	0.4	7.8	3.1
Gross investment	44	1.5	0.6	0.1	-0.3	1.2	0.0	0.7
State and local	45	5.1	5.1	6.1	4.9	6.8	6.6	8.1
Consumption expenditures	46	4.8	4.7	6.2	4.7	7.4	7.7	9.3
Gross investment	47	6.3	6.9	5.8	5.3	4.7	2.4	3.4
<b>Addenda:</b>								
Final sales of computers to domestic purchasers <sup>2</sup>	48	-13.9	-10.8	-10.9	-14.1	-12.3	-10.8	-9.7
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	3.6	2.9	3.5	2.4	4.2	3.7	4.4
Food	50	2.3	3.8	4.6	4.8	4.3	4.7	6.1
Energy goods and services	51	11.3	6.2	30.5	2.6	35.1	24.2	35.5
Gross domestic purchases excluding food and energy	52	3.1	2.4	1.8	1.9	2.4	2.2	2.2
Gross domestic product excluding final sales of computers	53	3.2	2.7	2.0	1.5	2.8	2.6	1.1
Food	54	3.4	2.8	2.1	1.7	3.0	2.7	1.2
Energy goods and services	55	2.2	4.3	4.6	5.3	6.0	7.2	7.3
Gross domestic product excluding food and energy	56	6.9	3.0	1.5	-17.4	6.1	7.0	-26.2
Final sales of domestic product	57	3.2	2.5	1.7	1.8	2.4	2	

**Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index**

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
Gross domestic purchases ...	1	3.4	2.8	3.3	2.2	4.0	3.5	4.2
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b>								
Durable goods	2	1.84	1.73	2.42	1.66	2.88	2.43	2.87
Motor vehicles and parts	3	-0.11	-0.14	-0.12	-0.15	-0.11	-0.01	-0.11
Furniture and household equipment	4	0.02	-0.02	0.00	0.05	0.02	-0.03	-0.04
Other	5	-0.14	-0.14	-0.12	-0.18	-0.16	-0.05	-0.16
Nondurable goods	6	0.01	0.02	-0.01	-0.01	0.02	0.08	0.08
Food	7	0.58	0.58	1.21	0.56	1.60	1.30	1.29
Clothing and shoes	8	0.21	0.34	0.41	0.44	0.34	0.45	0.60
Gasoline, fuel oil, and other energy goods	9	-0.01	-0.02	-0.12	-0.04	0.02	-0.01	-0.08
Other	10	0.29	0.20	0.91	0.13	1.10	0.68	0.69
Services	11	0.10	0.06	0.01	0.04	0.13	0.18	0.08
Housing	12	1.36	1.29	1.33	1.24	1.39	1.13	1.69
Household operation	13	0.36	0.36	0.30	0.29	0.32	0.29	0.20
Electricity and gas	14	0.19	0.10	0.17	0.02	0.12	0.14	0.51
Other household operation	15	0.13	0.04	0.10	-0.04	0.07	0.08	0.41
Transportation	16	0.06	0.06	0.07	0.06	0.05	0.06	0.10
Medical care	17	0.08	0.07	0.07	0.11	0.09	0.12	0.19
Recreation	18	0.34	0.42	0.27	0.33	0.41	0.11	0.28
Other	19	0.08	0.04	0.10	0.04	0.12	0.09	0.08
Other	20	0.33	0.31	0.43	0.43	0.34	0.38	0.43
<b>Gross private domestic investment</b>								
Fixed investment	21	0.67	0.22	-0.05	-0.04	0.20	-0.07	0.05
Nonresidential	22	0.66	0.21	-0.03	-0.05	0.18	-0.03	0.11
Structures	23	0.33	0.14	0.03	-0.06	0.18	0.06	0.23
Equipment and software	24	0.32	0.12	0.03	0.02	0.15	0.09	0.12
Information processing equipment and software	25	0.00	0.02	0.01	-0.08	0.03	-0.03	0.12
Computers and peripheral equipment	26	-0.07	-0.08	-0.08	-0.10	-0.04	-0.06	0.02
Software <sup>1</sup>	27	-0.09	-0.07	-0.08	-0.09	-0.06	-0.09	-0.05
Other	28	0.02	0.01	0.00	0.00	0.02	0.01	0.04
Industrial equipment	29	0.00	-0.01	0.00	-0.02	0.00	0.02	0.03
Transportation equipment	30	0.04	0.05	0.04	0.04	0.05	0.05	0.08
Other equipment	31	0.01	0.02	0.02	-0.03	0.00	-0.02	0.00
Residential	32	0.03	0.03	0.03	0.01	0.02	0.01	0.02
Change in private inventories	33	0.33	0.07	-0.06	0.01	0.00	-0.10	-0.12
Farm	34	0.01	0.01	-0.02	0.01	0.02	-0.03	-0.06
Nonfarm	35	0.00	0.00	0.00	0.00	0.01	0.04	-0.03
Nonfarm	36	0.02	0.01	-0.02	0.01	0.01	-0.08	-0.03
<b>Government consumption expenditures and gross investment</b>								
Federal	37	0.85	0.81	0.95	0.62	0.94	1.15	1.32
National defense	38	0.27	0.23	0.25	0.06	0.15	0.38	0.36
Consumption expenditures	39	0.20	0.16	0.19	0.07	0.14	0.24	0.29
Gross investment	40	0.19	0.15	0.19	0.06	0.14	0.23	0.27
Nondefense	41	0.01	0.01	0.01	0.02	0.01	0.01	0.02
Consumption expenditures	42	0.08	0.07	0.06	-0.01	0.01	0.15	0.06
Gross investment	43	0.07	0.07	0.06	-0.01	0.01	0.15	0.06
State and local	44	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumption expenditures	45	0.57	0.58	0.70	0.56	0.79	0.77	0.96
Gross investment	46	0.44	0.43	0.57	0.44	0.68	0.72	0.88
State and local	47	0.14	0.15	0.13	0.12	0.11	0.06	0.08
<b>Addenda:</b>								
Final sales of computers to domestic purchasers <sup>2</sup>	48	-0.16	-0.12	-0.12	-0.16	-0.14	-0.12	-0.11
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	3.51	2.88	3.44	2.39	4.16	3.63	4.35
Food	50	0.21	0.35	0.42	0.44	0.41	0.44	0.57
Energy goods and services	51	0.52	0.30	1.32	0.13	1.58	1.21	1.79
Gross domestic purchases excluding food and energy	52	2.63	2.10	1.59	1.66	2.03	1.85	1.88

1. Excludes software "embedded" or bundled, in computers and other equipment.  
2. Some components of final sales of computers include computer parts.

**Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product**  
[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
Gross domestic product	1	2.8	2.0	4.8	4.8	-0.2	0.9	2.8
Plus: Income receipts from the rest of the world	2	22.5	15.7	32.1	21.1	0.4	-28.0	-13.0
Less: Income payments to the rest of the world	3	30.5	14.3	45.1	-5.3	-23.5	-21.8	-2.5
<b>Equals: Gross national product</b>	4	2.6	2.2	4.4	6.3	1.3	0.1	2.1
Less: Consumption of fixed capital	5	-3.1	3.7	3.9	4.7	5.5	8.0	6.4
Private	6	-4.0	3.9	4.1	5.1	6.1	9.1	7.0
Government	7	1.5	3.0	3.0	2.8	2.7	2.6	3.5
General government enterprises	8	3.1	3.1	3.0	2.8	2.7	2.6	3.5
<b>Equals: Net national product</b>	9	-5.7	2.9	3.0	2.9	2.6	2.6	3.6
<b>Addenda:</b>								
Gross domestic income <sup>1</sup>	11	3.5	1.4	3.3	0.7	-0.8	-0.5	1.8
Gross national income <sup>2</sup>	12	3.3	1.5	2.9	2.2	0.7	-1.3	1.1
Net domestic product	13	3.7	1.8	4.9	4.8	-1.0	-0.1	2.3
Net domestic income <sup>3</sup>	14	4.4	1.1	3.3	0.2	-1.6	-1.7	1.2

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.  
2. Gross national income deflated by the implicit price deflator for gross national product.  
3. Net domestic income deflated by the implicit price deflator for net domestic product.

**Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
Gross domestic product	1	115.054	117.388	117.056	118.425	118.374	118.631	119.460
Plus: Income receipts from the rest of the world	2	162.549	188.098	186.613	195.771	195.944	180.516	174.333
Less: Income payments to the rest of the world	3	161.192	184.231	192.907	190.305	177.954	167.341	166.304
<b>Equals: Gross national product</b>	4	115.284	117.795	117.104	118.913	119.302	119.329	119.950
Less: Consumption of fixed capital	5	121.791	126.321	125.466	126.919	128.631	131.133	133.184
Private	6	122.731	127.463	126.513	128.093	129.996	132.871	135.137
Government	7	117.032	120.585	120.182	121.028	121.844	122.626	123.699
General government enterprises	8	116.639	120.211	119.808	120.651	121.472	122.253	123.318
<b>Equals: Net national product</b>	9	114.406	116.652	115.982	117.838	118.054	117.763	118.201
<b>Addendum:</b>								
Net domestic product	11	114.143	116.187	115.924	117.280	117.000	116.966	117.639

**Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product**  
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
Gross domestic product	1	116.676	119.819	119.531	119.984	120.826	121.613	121.951
Plus: Income receipts from the rest of the world	2	116.618	119.722	119.472	119.975	121.060	122.117	123.386
Less: Income payments to the rest of the world	3	116.794	119.907	119.626	120.197	121.302	122.572	124.018
<b>Equals: Gross national product</b>	4	116.673	119.815	119.529	119.978	120.822	121.601	121.938
Less: Consumption of fixed capital	5	112.252	114.661	114.548	114.879	115.095	114.142	113.974
Private	6	111.504	113.313	113.285	113.456	113.515	112.213	111.821
Government	7	116.233	121.816	121.257	122.423	123.471	124.403	125.463
General government enterprises	8	115.252	120.682	120.137	121.268	122.286	123.312	124.385
<b>Equals: Net national product</b>	9	121.399	127.796	127.159	128.517	129.721	130.151	131.143
<b>Addendum:</b>								
Net domestic product	11	117.310	120.561	120.247	120.717	121.653	122.706	123.122

**Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income**  
[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates						
				2007					2008	
				II	III	IV	I	II		
<b>Gross domestic product</b> .....	1	13,178.4	13,807.5	13,737.5	13,950.6	14,031.2	14,150.8	14,294.5		
Plus: Income receipts from the rest of the world .....	2	725.4	861.7	852.8	898.5	907.4	843.2	822.8		
Less: Income payments to the rest of the world .....	3	647.1	759.3	793.2	786.3	742.0	705.1	708.9		
<b>Equals: Gross national product</b> .....	4	13,256.6	13,910.0	13,797.2	14,062.8	14,196.6	14,289.0	14,408.3		
Less: Consumption of fixed capital .....	5	1,623.9	1,720.5	1,707.0	1,731.9	1,758.6	1,778.0	1,803.1		
Private .....	6	1,356.0	1,431.1	1,420.0	1,440.1	1,462.3	1,477.5	1,497.4		
Domestic business .....	7	1,085.5	1,147.0	1,138.5	1,154.4	1,171.4	1,186.1	1,205.6		
Capital consumption allowances .....	8	1,006.1	1,055.5	1,051.6	1,059.4	1,067.2	1,286.0	1,295.2		
Less: Capital consumption adjustment .....	9	-79.4	-91.5	-86.9	-95.1	-104.2	100.0	89.6		
Households and institutions .....	10	270.5	284.1	281.5	285.7	290.9	291.4	291.8		
Government .....	11	268.0	289.4	287.0	291.8	296.3	300.5	305.7		
General government .....	12	223.7	241.4	239.5	243.4	247.1	250.8	255.2		
Government enterprises .....	13	44.3	48.0	47.6	48.4	49.2	49.7	50.5		
<b>Equals: Net national product</b> .....	14	11,632.7	12,189.5	12,090.1	12,330.8	12,438.0	12,511.1	12,605.2		
Less: Statistical discrepancy .....	15	-163.0	-81.4	-143.4	-7.8	13.9	63.4	98.4		
<b>Equals: National income</b> .....	16	11,795.7	12,270.9	12,233.6	12,338.6	12,424.1	12,447.6	12,506.9		
Less: Corporate profits with inventory valuation and capital consumption adjustments .....	17	1,668.5	1,642.4	1,672.5	1,668.3	1,611.1	1,593.5	1,533.3		
Taxes on production and imports less subsidies .....	18	926.4	963.2	956.4	965.7	975.3	975.1	988.5		
Contributions for government social insurance .....	19	925.5	965.1	959.1	966.0	975.3	992.2	997.0		
Net interest and miscellaneous payments on assets .....	20	631.2	664.4	660.8	663.0	688.1	662.3	683.4		
Business current transfer payments (net) .....	21	85.4	100.2	97.4	102.2	103.1	103.2	102.1		
Current surplus of government enterprises .....	22	-8.6	-7.9	-8.5	-5.5	-6.7	-7.1	-7.7		
Wage accruals less disbursements .....	23	1.3	-6.3	0.0	0.0	0.0	0.0	0.0		
Plus: Personal income receipts on assets .....	24	1,824.8	2,000.1	1,982.5	2,030.9	2,056.2	2,054.1	2,052.3		
Personal current transfer receipts .....	25	1,603.0	1,713.3	1,699.2	1,720.6	1,737.8	1,778.1	1,926.3		
<b>Equals: Personal income</b> .....	26	10,993.9	11,663.2	11,577.5	11,730.4	11,872.1	11,960.5	12,188.9		
<b>Addenda:</b>										
Gross domestic income .....	27	13,341.4	13,889.0	13,881.0	13,958.4	14,017.4	14,087.4	14,196.1		
Gross national income .....	28	13,419.7	13,991.4	13,940.6	14,070.6	14,182.7	14,225.6	14,310.0		
Gross national factor income <sup>1</sup> .....	29	12,416.5	12,935.9	12,895.3	13,008.2	13,111.1	13,154.4	13,227.0		
Net domestic product .....	30	11,554.4	12,087.1	12,030.5	12,218.6	12,272.6	12,372.9	12,491.3		
Net domestic income .....	31	11,717.5	12,168.5	12,173.9	12,226.4	12,258.8	12,309.5	12,393.0		
Net national factor income <sup>2</sup> .....	32	10,792.5	11,215.5	11,188.3	11,276.3	11,352.5	11,376.4	11,423.9		

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAd), rental income of persons with CCAAd, corporate profits with IVA and CCAAd, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

**Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates						
				2007					2008	
				II	III	IV	I	II		
<b>Gross domestic product</b> .....	1	11,294.8	11,523.9	11,491.4	11,625.7	11,620.7	11,646.0	11,727.4		
Plus: Income receipts from the rest of the world .....	2	622.2	719.9	714.3	749.3	749.9	690.9	667.2		
Less: Income payments to the rest of the world .....	3	554.1	633.3	663.1	654.1	611.7	575.2	571.6		
<b>Equals: Gross national product</b> .....	4	11,362.3	11,609.8	11,541.7	11,719.9	11,758.3	11,760.9	11,822.2		
Less: Consumption of fixed capital .....	5	1,446.7	1,500.5	1,490.3	1,507.6	1,527.9	1,557.6	1,582.0		
Private .....	6	1,216.1	1,263.0	1,253.6	1,269.2	1,288.1	1,316.6	1,339.0		
Government .....	7	230.5	237.5	236.7	238.4	240.0	241.6	243.7		
General government .....	8	194.1	200.0	199.3	200.7	202.1	203.4	205.2		
Government enterprises .....	9	36.5	37.5	37.4	37.7	37.9	38.2	38.5		
<b>Equals: Net national product</b> .....	10	9,916.8	10,111.5	10,053.4	10,214.3	10,233.0	10,207.8	10,245.7		
<b>Addenda:</b>										
Gross domestic income <sup>1</sup> .....	11	11,434.6	11,591.9	11,611.3	11,632.3	11,609.3	11,593.8	11,646.6		
Gross national income .....	12	11,502.0	11,677.7	11,661.7	11,726.4	11,746.8	11,708.8	11,741.4		
Net domestic product .....	13	9,849.6	10,025.9	10,003.2	10,120.3	10,096.1	10,093.2	10,151.2		
Net domestic income <sup>3</sup> .....	14	9,988.5	10,093.5	10,122.5	10,126.7	10,084.7	10,041.4	10,071.3		

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted						
				2007					2008	
				II	III	IV	I	II		
<b>Gross national product</b> .....	1	115.284	117.795	117.104	118.913	119.302	119.329	119.950		
Less: Exports of goods and services and income receipts from the rest of the world .....	2	131.369	145.597	142.938	150.337	151.448	148.662	150.058		
Plus: Command-basis exports of goods and services and income receipts from the rest of the world <sup>1</sup> .....	3	128.521	142.179	140.031	146.163	145.463	141.612	138.541		
<b>Equals: Command-basis gross national product</b> .....	4	114.857	117.282	116.668	118.287	118.404	118.271	118.222		
<b>Addendum:</b>										
Percent change from preceding period in command-basis real gross national product .....	5	2.5	2.1	3.3	5.7	0.4	-0.4	-0.2		

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

**Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates						
				2007					2008	
				II	III	IV	I	II		
<b>Gross national product</b> .....	1	11,362.3	11,609.8	11,541.7	11,719.9	11,758.3	11,760.9	11,822.2		
Less: Exports of goods and services and income receipts from the rest of the world .....	2	1,942.9	2,153.3	2,114.0	2,223.4	2,239.8	2,198.6	2,219.3		
Plus: Command-basis exports of goods and services and income receipts from the rest of the world <sup>1</sup> .....	3	1,900.8	2,102.7	2,071.0	2,161.7	2,151.4	2,094.4	2,049.0		
<b>Equals: Command-basis gross national product</b> .....	4	11,320.2	11,559.2	11,498.7	11,658.3	11,669.8	11,656.8	11,651.9		
<b>Addendum:</b>										
Terms of trade <sup>2</sup> .....	5	97.832	97.652	97.969	97.226	96.051	95.261	92.328		

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Gross domestic income</b> .....	1	<b>13,341.4</b>	<b>13,889.0</b>	<b>13,881.0</b>	<b>13,958.4</b>	<b>14,017.4</b>	<b>14,087.4</b>	<b>14,196.1</b>
<b>Compensation of employees, paid</b> .....	2	<b>7,440.4</b>	<b>7,819.4</b>	<b>7,767.2</b>	<b>7,846.4</b>	<b>7,948.3</b>	<b>8,017.0</b>	<b>8,078.9</b>
Wage and salary accruals .....	3	6,035.1	6,362.8	6,317.7	6,384.8	6,472.8	6,525.2	6,575.8
Disbursements .....	4	6,033.9	6,369.0	6,317.7	6,384.8	6,472.8	6,525.2	6,575.8
To persons .....	5	6,024.4	6,359.0	6,307.7	6,374.8	6,462.5	6,515.0	6,565.6
To the rest of the world .....	6	9.5	10.0	10.0	10.1	10.3	10.2	10.2
Wage accruals less disbursements .....	7	1.3	-6.3	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries .....	8	1,405.3	1,456.6	1,449.4	1,461.6	1,475.5	1,491.7	1,503.1
<b>Taxes on production and imports</b> .....	9	<b>976.2</b>	<b>1,015.5</b>	<b>1,012.3</b>	<b>1,019.2</b>	<b>1,027.7</b>	<b>1,025.8</b>	<b>1,039.4</b>
<b>Less: Subsidies</b> .....	10	<b>49.7</b>	<b>52.3</b>	<b>55.9</b>	<b>53.5</b>	<b>52.3</b>	<b>50.6</b>	<b>50.8</b>
<b>Net operating surplus</b> .....	11	<b>3,350.6</b>	<b>3,386.0</b>	<b>3,450.3</b>	<b>3,414.4</b>	<b>3,335.2</b>	<b>3,317.4</b>	<b>3,325.5</b>
Private enterprises .....	12	3,359.2	3,393.9	3,458.8	3,419.9	3,341.9	3,324.5	3,333.3
Net interest and miscellaneous payments, domestic industries .....	13	813.8	899.6	897.0	900.1	936.7	915.4	935.8
Business current transfer payments (net) .....	14	85.4	100.2	97.4	102.2	103.1	103.2	102.1
Proprietors' income with inventory valuation and capital consumption adjustments .....	15	1,014.7	1,056.2	1,050.2	1,063.8	1,073.8	1,071.7	1,076.9
Rental income of persons with capital consumption adjustment .....	16	44.3	40.0	44.6	41.8	38.6	39.1	58.6
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries .....	17	1,401.0	1,297.8	1,369.7	1,311.9	1,189.7	1,195.1	1,159.8
Taxes on corporate income .....	18	468.9	450.4	468.5	451.1	433.5	402.9	406.8
Profits after tax with inventory valuation and capital consumption adjustments .....	19	932.1	847.4	901.1	860.8	756.3	792.1	753.0
Net dividends .....	20	628.8	671.1	661.7	662.2	706.6	654.9	681.6
Undistributed corporate profits with inventory valuation and capital consumption adjustments .....	21	303.3	176.3	239.4	198.6	49.7	137.2	71.4
Current surplus of government enterprises .....	22	-8.6	-7.9	-8.5	-5.5	-6.7	-7.1	-7.7
<b>Consumption of fixed capital</b> .....	23	<b>1,623.9</b>	<b>1,720.5</b>	<b>1,707.0</b>	<b>1,731.9</b>	<b>1,758.6</b>	<b>1,778.0</b>	<b>1,803.1</b>
Private .....	24	1,356.0	1,431.1	1,420.0	1,440.1	1,462.3	1,477.5	1,497.4
Government .....	25	268.0	289.4	287.0	291.8	296.3	300.5	305.7
<b>Addendum:</b>								
Statistical discrepancy .....	26	-163.0	-81.4	-143.4	-7.8	13.9	63.4	98.4

**Table 1.12. National Income by Type of Income**  
 [Billions of dollars]

Line	2006	2007	Seasonally adjusted at annual rates					
			2007			2008		
			II	III	IV	I	II	
<b>National income</b> .....	1	11,795.7	12,270.9	12,233.6	12,338.6	12,424.1	12,447.6	12,506.9
<b>Compensation of employees</b> .....	2	7,433.8	7,812.3	7,760.1	7,839.3	7,941.0	8,009.7	8,071.8
Wage and salary accruals .....	3	6,028.5	6,355.7	6,310.7	6,377.7	6,465.5	6,518.0	6,568.6
Government .....	4	1,023.0	1,075.2	1,068.1	1,080.8	1,092.1	1,109.7	1,123.4
Other .....	5	5,005.5	5,280.5	5,242.5	5,297.0	5,373.4	5,408.3	5,445.3
Supplements to wages and salaries .....	6	1,405.3	1,456.6	1,449.4	1,461.6	1,475.5	1,491.7	1,503.1
Employer contributions for employee pension and insurance funds .....	7	956.8	991.9	987.7	996.5	1,005.9	1,015.3	1,024.4
Employer contributions for government social insurance .....	8	448.5	464.7	461.7	465.1	469.6	476.4	478.7
<b>Proprietors' income with IVA and CCAAdj</b> .....	9	1,014.7	1,056.2	1,050.2	1,063.8	1,073.8	1,071.7	1,076.9
Farm .....	10	16.2	44.0	42.3	47.4	47.1	41.6	38.0
Nonfarm .....	11	998.6	1,012.2	1,007.9	1,016.4	1,026.7	1,030.1	1,039.0
<b>Rental income of persons with CCAAdj</b> .....	12	44.3	40.0	44.6	41.8	38.6	39.1	58.6
<b>Corporate profits with IVA and CCAAdj</b> .....	13	1,668.5	1,642.4	1,672.5	1,668.3	1,611.1	1,593.5	1,533.3
Taxes on corporate income .....	14	468.9	450.4	468.5	451.1	433.5	402.9	406.8
Profits after tax with IVA and CCAAdj .....	15	1,199.6	1,192.0	1,204.0	1,217.3	1,177.6	1,190.6	1,126.5
Net dividends .....	16	702.1	788.7	779.2	797.6	816.4	832.5	846.4
Undistributed profits with IVA and CCAAdj .....	17	497.5	403.4	424.8	419.7	361.2	358.1	280.0
<b>Net interest and miscellaneous payments</b> .....	18	631.2	664.4	660.8	663.0	688.1	662.3	683.4
<b>Taxes on production and imports</b> .....	19	976.2	1,015.5	1,012.3	1,019.2	1,027.7	1,025.8	1,039.4
<b>Less: Subsidies</b> .....	20	49.7	52.3	55.9	53.5	52.3	50.6	50.8
<b>Business current transfer payments (net)</b> .....	21	85.4	100.2	97.4	102.2	103.1	103.2	102.1
To persons (net) .....	22	24.9	31.9	31.7	32.5	33.1	32.2	32.4
To government (net) .....	23	57.9	61.4	61.1	61.5	62.1	63.0	63.6
To the rest of the world (net) .....	24	2.5	6.9	4.6	8.1	8.0	8.0	6.1
<b>Current surplus of government enterprises</b> .....	25	-8.6	-7.9	-8.5	-5.5	-6.7	-7.1	-7.7
<b>Cash flow:</b>								
Net cash flow with IVA and CCAAdj .....	26	1,390.3	1,348.7	1,363.2	1,371.4	1,326.9	1,337.0	1,276.5
Undistributed profits with IVA and CCAAdj .....	27	497.5	403.4	424.8	419.7	361.2	358.1	280.0
Consumption of fixed capital .....	28	892.8	945.3	938.4	951.8	965.7	978.8	996.5
Less: Inventory valuation adjustment .....	29	-39.5	-51.2	-55.3	-31.0	-74.1	-109.4	-154.0
Equals: Net cash flow .....	30	1,429.8	1,399.9	1,418.5	1,402.5	1,401.0	1,446.3	1,430.5
<b>Addenda:</b>								
Proprietors' income with IVA and CCAAdj .....	31	1,014.7	1,056.2	1,050.2	1,063.8	1,073.8	1,071.7	1,076.9
Farm .....	32	16.2	44.0	42.3	47.4	47.1	41.6	38.0
Proprietors' income with IVA .....	33	23.3	51.5	49.7	54.9	54.8	49.4	45.9
Capital consumption adjustment .....	34	-7.2	-7.5	-7.4	-7.5	-7.7	-7.8	-7.9
Nonfarm .....	35	998.6	1,012.2	1,007.9	1,016.4	1,026.7	1,030.1	1,039.0
Proprietors' income (without IVA and CCAAdj) .....	36	892.5	893.5	891.0	893.3	907.0	871.0	881.9
Inventory valuation adjustment .....	37	-3.8	-6.8	-7.3	-3.9	-10.0	-13.5	-19.7
Capital consumption adjustment .....	38	109.9	125.5	124.1	127.0	129.7	172.6	176.7
Rental income of persons with CCAAdj .....	39	44.3	40.0	44.6	41.8	38.6	39.1	58.6
Rental income of persons (without CCAAdj) .....	40	60.7	56.8	61.2	58.6	55.7	55.9	75.1
Capital consumption adjustment .....	41	-16.4	-16.8	-16.6	-16.8	-17.0	-16.8	-16.5
Corporate profits with IVA and CCAAdj .....	42	1,668.5	1,642.4	1,672.5	1,668.3	1,611.1	1,593.5	1,533.3
Corporate profits with IVA .....	43	1,834.2	1,835.1	1,859.5	1,866.1	1,820.2	1,641.5	1,596.0
Profits before tax (without IVA and CCAAdj) .....	44	1,873.7	1,886.3	1,914.8	1,897.1	1,894.3	1,750.9	1,750.0
Taxes on corporate income .....	45	468.9	450.4	468.5	451.1	433.5	402.9	406.8
Profits after tax (without IVA and CCAAdj) .....	46	1,404.8	1,435.9	1,446.3	1,446.1	1,460.9	1,348.0	1,343.2
Net dividends .....	47	702.1	788.7	779.2	797.6	816.4	832.5	846.4
Undistributed profits (without IVA and CCAAdj) .....	48	702.7	647.3	667.1	648.5	644.5	515.5	496.7
Inventory valuation adjustment .....	49	-39.5	-51.2	-55.3	-31.0	-74.1	-109.4	-154.0
Capital consumption adjustment .....	50	-165.7	-192.7	-187.0	-197.8	-209.2	-48.0	-62.7

IVA Inventory valuation adjustment  
 CCAAdj Capital consumption adjustment

**Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars**  
[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Gross value added of corporate business <sup>1</sup></b>	1	<b>7,962.5</b>	<b>8,195.3</b>	<b>8,219.9</b>	<b>8,235.9</b>	<b>8,207.1</b>	<b>8,233.3</b>	<b>8,258.0</b>
Consumption of fixed capital	2	892.8	945.3	938.4	951.8	965.7	978.8	996.5
Net value added	3	7,069.7	7,249.9	7,281.6	7,284.2	7,241.4	7,254.5	7,261.5
Compensation of employees	4	4,876.2	5,110.1	5,075.5	5,125.4	5,194.4	5,222.3	5,253.1
Wage and salary accruals	5	4,013.0	4,223.6	4,193.3	4,236.8	4,298.0	4,316.6	4,342.6
Supplements to wages and salaries	6	863.3	886.5	882.3	888.6	896.4	905.7	910.4
Taxes on production and imports less subsidies	7	640.8	663.9	661.7	666.4	672.1	670.4	678.8
Net operating surplus	8	1,552.7	1,476.0	1,544.4	1,492.4	1,374.9	1,361.8	1,329.6
Net interest and miscellaneous payments	9	95.2	100.5	100.0	100.1	103.6	100.6	105.2
Business current transfer payments	10	56.5	77.8	74.7	80.4	81.6	66.1	64.7
Corporate profits with IVA and CCAAdj	11	1,401.0	1,297.8	1,369.7	1,311.9	1,189.7	1,195.1	1,159.8
Taxes on corporate income	12	468.9	450.4	468.5	451.1	433.5	402.9	406.8
Profits after tax with IVA and CCAAdj	13	932.1	847.4	901.1	860.8	756.3	792.1	753.0
Net dividends	14	628.8	671.1	661.7	662.2	706.6	654.9	681.6
Undistributed profits with IVA and CCAAdj	15	303.3	176.3	239.4	198.6	49.7	137.2	71.4
<b>Gross value added of financial corporate business <sup>1</sup></b>	16	<b>1,099.1</b>	<b>1,120.2</b>	<b>1,153.2</b>	<b>1,137.3</b>	<b>1,071.6</b>	<b>1,114.0</b>	<b>1,089.7</b>
<b>Gross value added of nonfinancial corporate business <sup>1</sup></b>	17	<b>6,863.4</b>	<b>7,075.1</b>	<b>7,066.7</b>	<b>7,098.6</b>	<b>7,135.5</b>	<b>7,119.3</b>	<b>7,168.2</b>
Consumption of fixed capital	18	775.2	822.3	816.0	828.1	840.7	852.6	868.5
Net value added	19	6,088.3	6,252.8	6,250.7	6,270.6	6,294.8	6,266.7	6,299.8
Compensation of employees	20	4,316.8	4,525.3	4,497.4	4,537.2	4,602.7	4,623.0	4,646.0
Wage and salary accruals	21	3,548.2	3,734.2	3,710.0	3,744.2	3,802.8	3,814.8	3,833.5
Supplements to wages and salaries	22	768.6	791.1	787.3	793.0	799.9	808.2	812.4
Taxes on production and imports less subsidies	23	591.1	611.9	609.9	614.2	619.5	617.9	625.6
Net operating surplus	24	1,180.3	1,115.5	1,143.5	1,119.1	1,072.6	1,025.8	1,028.2
Net interest and miscellaneous payments	25	169.6	179.4	178.9	178.8	185.4	180.5	186.7
Business current transfer payments	26	71.8	68.1	68.0	67.7	67.7	57.9	58.2
Corporate profits with IVA and CCAAdj	27	939.0	868.1	896.6	872.6	819.5	787.4	783.2
Taxes on corporate income	28	309.3	321.1	330.9	318.9	314.7	279.8	294.0
Profits after tax with IVA and CCAAdj	29	629.7	547.0	565.7	553.7	504.7	507.6	489.2
Net dividends	30	474.4	503.4	496.1	492.7	533.0	494.0	514.2
Undistributed profits with IVA and CCAAdj	31	155.3	43.5	69.5	61.0	-28.3	13.6	-25.0
<b>Addenda:</b>								
<b>Corporate business:</b>								
Profits before tax (without IVA and CCAAdj)	32	1,606.2	1,541.6	1,612.0	1,540.7	1,473.0	1,352.4	1,376.5
Profits after tax (without IVA and CCAAdj)	33	1,137.3	1,091.2	1,143.4	1,089.6	1,039.6	949.5	969.7
Inventory valuation adjustment	34	-39.5	-51.2	-55.3	-31.0	-74.1	-109.4	-154.0
Capital consumption adjustment	35	-165.7	-192.7	-187.0	-197.8	-209.2	-48.0	-62.7
<b>Nonfinancial corporate business:</b>								
Profits before tax (without IVA and CCAAdj)	36	1,127.4	1,091.7	1,119.2	1,080.4	1,080.6	939.6	993.3
Profits after tax (without IVA and CCAAdj)	37	818.1	770.7	788.3	761.5	765.8	659.8	699.3
Inventory valuation adjustment	38	-39.5	-51.2	-55.3	-31.0	-74.1	-109.4	-154.0
Capital consumption adjustment	39	-149.0	-172.5	-167.4	-176.8	-187.0	-42.8	-56.1
				Value added, in billions of chained (2000) dollars				
<b>Gross value added of nonfinancial corporate business <sup>2</sup></b>	40	<b>6,167.8</b>	<b>6,264.5</b>	<b>6,253.1</b>	<b>6,293.3</b>	<b>6,323.5</b>	<b>6,302.0</b>	<b>6,407.9</b>
Consumption of fixed capital <sup>3</sup>	41	686.7	716.9	711.6	721.0	731.6	744.8	757.5
Net value added <sup>4</sup>	42	5,481.1	5,547.6	5,541.5	5,572.3	5,591.9	5,557.2	5,650.5

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
 2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.  
 3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.  
 4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.  
 IVA Inventory valuation adjustment  
 CCAAdj Capital consumption adjustment

**Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business**  
[Dollars]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
<b>Price per unit of real gross value added of nonfinancial corporate business <sup>1</sup></b>	1	<b>1.113</b>	<b>1.129</b>	<b>1.130</b>	<b>1.128</b>	<b>1.128</b>	<b>1.130</b>	<b>1.119</b>
<b>Compensation of employees (unit labor cost)</b>	2	<b>0.700</b>	<b>0.722</b>	<b>0.719</b>	<b>0.721</b>	<b>0.728</b>	<b>0.734</b>	<b>0.725</b>
<b>Unit nonlabor cost</b>	3	<b>0.260</b>	<b>0.269</b>	<b>0.267</b>	<b>0.268</b>	<b>0.271</b>	<b>0.271</b>	<b>0.272</b>
Consumption of fixed capital	4	0.126	0.131	0.130	0.132	0.133	0.135	0.136
Taxes on production and imports less subsidies plus business current transfer payments	5	0.107	0.109	0.108	0.108	0.109	0.107	0.107
Net interest and miscellaneous payments	6	0.027	0.029	0.029	0.028	0.029	0.029	0.029
<b>Corporate profits with IVA and CCAAdj (unit profits from current production)</b>	7	<b>0.152</b>	<b>0.139</b>	<b>0.143</b>	<b>0.139</b>	<b>0.130</b>	<b>0.125</b>	<b>0.122</b>
Taxes on corporate income	8	0.050	0.051	0.053	0.051	0.050	0.044	0.046
Profits after tax with IVA and CCAAdj	9	0.102	0.087	0.090	0.088	0.080	0.081	0.076

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
 NOTE: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.  
 IVA Inventory valuation adjustment  
 CCAAdj Capital consumption adjustment



## 2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Personal income</b> .....	1	10,993.9	11,663.2	11,577.5	11,730.4	11,872.1	11,960.5	12,188.9
Compensation of employees, received.....	2	7,432.6	7,818.6	7,760.1	7,839.3	7,941.0	8,009.7	8,071.8
Wage and salary disbursements.....	3	6,027.2	6,362.0	6,310.7	6,377.7	6,465.5	6,518.0	6,568.6
Private industries.....	4	5,004.2	5,286.7	5,242.5	5,297.0	5,373.4	5,408.3	5,445.3
Government.....	5	1,023.0	1,075.2	1,068.1	1,080.8	1,092.1	1,109.7	1,123.4
Supplements to wages and salaries.....	6	1,405.3	1,456.6	1,449.4	1,461.6	1,475.5	1,491.7	1,503.1
Employer contributions for employee pension and insurance funds.....	7	956.8	991.9	987.7	996.5	1,005.9	1,015.3	1,024.4
Employer contributions for government social insurance.....	8	448.5	464.7	461.7	465.1	469.6	476.4	478.7
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,014.7	1,056.2	1,050.2	1,063.8	1,073.8	1,071.7	1,076.9
Farm.....	10	16.2	44.0	42.3	47.4	47.1	41.6	38.0
Nonfarm.....	11	998.6	1,012.2	1,007.9	1,016.4	1,026.7	1,030.1	1,039.0
Rental income of persons with capital consumption adjustment.....	12	44.3	40.0	44.6	41.8	38.6	39.1	58.6
Personal income receipts on assets.....	13	1,824.8	2,000.1	1,982.5	2,030.9	2,056.2	2,054.1	2,052.3
Personal interest income.....	14	1,125.4	1,214.3	1,206.1	1,236.2	1,242.7	1,224.6	1,208.7
Personal dividend income.....	15	699.4	785.8	776.5	794.7	813.5	829.5	843.6
Personal current transfer receipts.....	16	1,603.0	1,713.3	1,699.2	1,720.6	1,737.8	1,778.1	1,926.3
Government social benefits to persons.....	17	1,578.1	1,681.4	1,667.5	1,688.0	1,704.7	1,745.8	1,893.9
Old-age, survivors, disability, and health insurance benefits.....	18	938.9	999.4	997.5	1,008.8	1,009.6	1,032.4	1,050.0
Government unemployment insurance benefits.....	19	29.9	32.3	31.2	32.5	34.3	38.2	41.4
Veterans benefits.....	20	39.2	41.9	41.9	42.1	42.7	44.6	44.9
Family assistance.....	21	18.3	18.8	18.7	18.9	19.0	19.2	19.3
Other.....	22	551.7	588.9	578.2	585.7	599.2	611.5	738.4
Other current transfer receipts, from business (net).....	23	24.9	31.9	31.7	32.5	33.1	32.2	32.4
Less: Contributions for government social insurance.....	24	925.5	965.1	959.1	966.0	975.3	992.2	997.0
<b>Less: Personal current taxes</b> .....	25	1,353.2	1,492.8	1,489.4	1,501.6	1,520.5	1,535.0	1,354.1
<b>Equals: Disposable personal income</b> .....	26	9,640.7	10,170.5	10,088.0	10,228.8	10,351.5	10,425.5	10,834.8
<b>Less: Personal outlays</b> .....	27	9,570.0	10,113.1	10,056.9	10,182.0	10,309.2	10,404.9	10,538.2
Personal consumption expenditures.....	28	9,207.2	9,710.2	9,657.5	9,765.6	9,892.7	10,002.3	10,138.0
Personal interest payments <sup>2</sup> .....	29	235.4	265.4	262.6	278.2	276.7	261.7	253.8
Personal current transfer payments.....	30	127.4	137.5	136.9	138.1	139.8	140.8	146.4
To government.....	31	76.2	81.2	80.8	81.8	82.5	82.9	83.7
To the rest of the world (net).....	32	51.1	56.3	56.0	56.3	57.3	57.9	62.7
<b>Equals: Personal saving</b> .....	33	70.7	57.4	31.1	46.8	42.4	20.6	296.6
<b>Personal saving as a percentage of disposable personal income</b> .....	34	0.7	0.6	0.3	0.5	0.4	0.2	2.7
<b>Addenda:</b>								
Disposable personal income:								
Total, billions of chained (2000) dollars <sup>3</sup> .....	35	8,407.0	8,644.0	8,604.5	8,671.1	8,683.1	8,667.9	8,914.6
Per capita:								
Current dollars.....	36	32,222	33,667	33,441	33,820	34,138	34,309	35,579
Chained (2000) dollars.....	37	28,098	28,614	28,523	28,669	28,636	28,525	29,274
Population (midperiod, thousands).....	38	299,199	302,087	301,667	302,452	303,225	303,868	304,528
Percent change from preceding period:								
<b>Disposable personal income, current dollars</b> .....	39	6.4	5.5	3.0	5.7	4.9	2.9	16.7
<b>Disposable personal income, chained (2000) dollars</b> .....	40	3.5	2.8	-0.6	3.1	0.6	-0.7	11.9

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Consists of nonmortgage interest paid by households.

3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Wage and salary disbursements</b> .....	1	6,027.2	6,362.0	6,310.7	6,377.7	6,465.5	6,518.0	6,568.6
<b>Private industries</b> .....	2	5,004.2	5,286.7	5,242.5	5,297.0	5,373.4	5,408.3	5,445.3
Goods-producing industries.....	3	1,167.2	1,205.4	1,200.7	1,204.3	1,218.2	1,217.7	1,216.3
Manufacturing.....	4	731.2	746.0	744.0	743.4	750.2	748.4	748.5
Services-producing industries.....	5	3,837.1	4,081.3	4,041.9	4,092.6	4,155.3	4,190.5	4,229.0
Trade, transportation, and utilities.....	6	986.7	1,035.2	1,036.5	1,035.3	1,048.3	1,050.4	1,049.3
Other services-producing industries <sup>1</sup> .....	7	2,850.4	3,046.1	3,005.4	3,057.4	3,106.9	3,140.2	3,179.7
<b>Government</b> .....	8	1,023.0	1,075.2	1,068.1	1,080.8	1,092.1	1,109.7	1,123.4

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

**Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product**

[Percent]

Line	2006	2007	Seasonally adjusted at annual rates					
			2007			2008		
			II	III	IV	I	II	
<b>Personal consumption expenditures</b> .....	1	3.0	2.8	2.0	2.0	1.0	0.9	1.2
<b>Durable goods</b> .....	2	4.5	4.8	5.0	2.3	0.4	-4.3	-2.8
Motor vehicles and parts .....	3	-2.6	2.0	1.6	-6.7	-0.8	-10.7	-19.7
Furniture and household equipment .....	4	12.1	8.0	5.6	8.8	3.9	1.8	14.0
Other .....	5	6.3	4.8	10.6	9.4	-3.6	-2.3	2.4
<b>Nondurable goods</b> .....	6	3.7	2.5	1.9	1.2	0.3	-0.4	3.9
Food .....	7	4.0	1.9	2.8	0.3	2.8	1.3	4.1
Clothing and shoes .....	8	5.9	4.7	2.7	4.4	-3.2	3.0	10.9
Gasoline, fuel oil, and other energy goods .....	9	-2.0	0.8	-2.6	-0.4	-1.7	-6.0	-6.4
Gasoline and oil .....	10	-1.7	0.1	-1.7	0.9	-2.0	-5.2	-4.9
Fuel oil and coal .....	11	-5.5	10.0	-12.9	-15.5	3.2	-16.1	-23.7
Other .....	12	4.5	3.2	2.1	2.0	-1.5	-1.8	6.2
<b>Services</b> .....	13	2.5	2.6	1.4	2.4	1.4	2.4	0.7
Housing .....	14	3.2	1.5	0.8	0.7	1.2	0.5	1.7
Household operation .....	15	-0.4	1.8	0.5	1.6	2.5	1.8	-4.3
Electricity and gas .....	16	-3.0	1.9	-2.4	1.1	0.5	7.4	-11.0
Other household operation .....	17	1.5	1.8	2.6	1.9	3.9	-2.1	1.0
Transportation .....	18	2.0	1.9	1.5	2.3	-0.8	1.7	-3.0
Medical care .....	19	2.6	2.9	1.0	3.7	4.0	4.9	2.8
Recreation .....	20	3.2	4.5	2.5	2.4	-0.4	-4.7	1.3
Other .....	21	2.5	3.2	2.7	2.8	-0.8	4.1	-0.3
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> ..	22	-2.4	1.2	-2.5	0.2	-0.9	-1.5	-8.0
Personal consumption expenditures excluding food and energy .....	23	3.3	3.1	2.2	2.4	0.8	1.0	1.5

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product**

Line	2006	2007	Seasonally adjusted at annual rates					
			2007			2008		
			II	III	IV	I	II	
<b>Percent change at annual rate:</b>								
<b>Personal consumption expenditures</b> .....	1	3.0	2.8	2.0	2.0	1.0	0.9	1.2
<b>Percentage points at annual rates:</b>								
<b>Durable goods</b> .....	2	0.52	0.54	0.55	0.26	0.04	-0.47	-0.30
Motor vehicles and parts .....	3	-0.13	0.09	0.07	-0.32	-0.04	-0.49	-0.90
Furniture and household equipment .....	4	0.51	0.34	0.24	0.36	0.16	0.07	0.55
Other .....	5	0.14	0.11	0.24	0.21	-0.09	-0.05	0.06
<b>Nondurable goods</b> .....	6	1.06	0.72	0.56	0.35	0.08	-0.11	1.13
Food .....	7	0.55	0.26	0.38	0.04	0.38	0.18	0.56
Clothing and shoes .....	8	0.23	0.18	0.11	0.17	-0.12	0.11	0.39
Gasoline, fuel oil, and other energy goods .....	9	-0.07	0.03	-0.09	-0.01	-0.07	-0.26	-0.28
Gasoline and oil .....	10	-0.06	0.00	-0.06	0.03	-0.07	-0.20	-0.20
Fuel oil and coal .....	11	-0.01	0.02	-0.04	-0.04	0.01	-0.05	-0.08
Other .....	12	0.36	0.25	0.17	0.16	-0.12	-0.14	0.46
<b>Services</b> .....	13	1.47	1.53	0.86	1.40	0.84	1.44	0.40
Housing .....	14	0.48	0.22	0.12	0.11	0.17	0.07	0.25
Household operation .....	15	-0.02	0.10	0.03	0.09	0.13	0.10	-0.24
Electricity and gas .....	16	-0.07	0.04	-0.05	0.03	0.01	0.16	-0.27
Other household operation .....	17	0.05	0.06	0.08	0.06	0.12	-0.07	0.03
Transportation .....	18	0.08	0.07	0.06	0.09	-0.03	0.06	-0.11
Medical care .....	19	0.45	0.50	0.18	0.63	0.69	0.84	0.49
Recreation .....	20	0.13	0.18	0.10	0.10	-0.01	-0.20	0.05
Other .....	21	0.35	0.45	0.37	0.39	-0.11	0.57	-0.05
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> ..	22	-0.14	0.07	-0.15	0.01	-0.05	-0.09	-0.55
Personal consumption expenditures excluding food and energy .....	23	2.64	2.46	1.74	1.96	0.62	0.78	1.22

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes**

[Index numbers, 2000=100]

Line	2006	2007	Seasonally adjusted					
			2007			2008		
			II	III	IV	I	II	
<b>Personal consumption expenditures</b> .....	1	119.135	122.456	122.226	122.838	123.130	123.395	123.770
<b>Durable goods</b> .....	2	137.274	143.908	143.894	144.720	144.856	143.284	142.273
Motor vehicles and parts .....	3	113.304	115.582	116.767	114.746	114.513	111.313	105.357
Furniture and household equipment .....	4	175.831	189.830	188.009	192.006	193.857	194.714	201.210
Other .....	5	132.979	139.314	138.918	142.080	140.796	139.967	140.804
<b>Nondurable goods</b> .....	6	119.930	122.872	122.815	123.182	123.261	123.147	124.317
Food .....	7	117.831	120.038	119.987	120.080	120.924	121.315	122.534
Clothing and shoes .....	8	132.484	138.677	138.442	139.942	138.806	139.821	143.488
Gasoline, fuel oil, and other energy goods .....	9	102.633	103.438	103.422	103.330	102.901	101.329	99.664
Gasoline and oil .....	10	104.870	105.007	104.909	105.146	104.617	103.243	101.954
Fuel oil and coal .....	11	78.606	86.464	87.329	83.740	84.398	80.774	75.486
Other .....	12	125.011	128.976	128.953	129.588	129.094	128.514	130.448
<b>Services</b> .....	13	115.298	118.259	117.916	118.605	119.020	119.739	119.937
Housing .....	14	114.718	116.420	116.289	116.501	116.839	116.978	117.469
Household operation .....	15	106.000	107.959	107.617	108.035	108.696	109.183	108.001
Electricity and gas .....	16	103.457	105.447	105.109	105.399	105.540	107.453	104.375
Other household operation .....	17	107.826	109.760	109.415	109.932	110.980	110.404	110.677
Transportation .....	18	100.853	102.731	102.582	103.172	102.969	103.408	102.628
Medical care .....	19	125.648	129.317	128.499	129.659	130.943	132.522	133.451
Recreation .....	20	119.546	124.880	124.723	125.479	125.365	123.860	124.263
Other .....	21	111.625	115.218	115.063	115.866	115.638	116.814	116.714
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> ..	22	102.973	104.223	104.090	104.139	103.913	103.532	101.388
Personal consumption expenditures excluding food and energy .....	23	120.507	124.197	123.927	124.679	124.921	125.225	125.703

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product**

[Index numbers, 2000=100]

Line	2006	2007	Seasonally adjusted					
			2007			2008		
			II	III	IV	I	II	
<b>Personal consumption expenditures</b> .....	1	114.675	117.659	117.246	117.969	119.221	120.283	121.544
<b>Durable goods</b> .....	2	88.772	87.154	87.365	86.938	86.598	86.581	86.237
Motor vehicles and parts .....	3	99.099	98.589	98.367	98.737	98.919	98.698	98.382
Furniture and household equipment .....	4	73.331	69.924	70.554	69.426	68.445	68.115	67.161
Other .....	5	98.460	99.421	99.348	99.232	99.608	100.809	102.109
<b>Nondurable goods</b> .....	6	114.984	118.407	117.830	118.682	121.092	123.059	125.021
Food .....	7	115.344	119.682	119.023	120.440	121.553	123.007	124.943
Clothing and shoes .....	8	91.332	90.595	90.468	90.114	90.311	90.203	89.520
Gasoline, fuel oil, and other energy goods .....	9	171.084	185.237	183.081	185.479	205.630	218.289	231.457
Gasoline and oil .....	10	170.343	184.642	182.798	184.912	204.938	216.917	228.625
Fuel oil and coal .....	11	180.338	192.322	186.051	192.164	213.849	235.889	270.125
Other .....	12	109.796	111.013	110.752	110.946	111.638	112.598	113.027
<b>Services</b> .....	13	120.752	124.712	124.218	125.179	126.253	127.133	128.450
Housing .....	14	120.281	124.679	124.217	125.110	126.086	126.994	127.623
Household operation .....	15	121.503	124.813	124.814	125.018	126.005	127.183	131.604
Electricity and gas .....	16	141.370	144.797	145.416	144.522	146.182	148.139	157.995
Other household operation .....	17	110.042	113.275	112.933	113.745	114.354	115.093	116.476
Transportation .....	18	116.172	119.318	118.559	119.935	121.004	122.455	124.768
Medical care .....	19	122.136	126.601	126.049	126.962	128.078	128.364	129.127
Recreation .....	20	118.532	120.418	120.141	120.595	121.833	122.851	123.699
Other .....	21	121.376	125.365	124.720	126.145	127.259	128.529	129.950
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> ..	22	158.328	167.857	166.907	167.880	180.026	188.015	199.763
Personal consumption expenditures excluding food and energy .....	23	112.129	114.548	114.201	114.797	115.512	116.158	116.782

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.5. Personal Consumption Expenditures by Major Type of Product**  
[Billions of dollars]

Line	2006	2007	Seasonally adjusted at annual rates					
			2007			2008		
			II	III	IV	I	II	
<b>Personal consumption expenditures</b> .....	<b>1</b>	<b>9,207.2</b>	<b>9,710.2</b>	<b>9,657.5</b>	<b>9,765.6</b>	<b>9,892.7</b>	<b>10,002.3</b>	<b>10,138.0</b>
<b>Durable goods</b> .....	<b>2</b>	<b>1,052.1</b>	<b>1,082.8</b>	<b>1,085.3</b>	<b>1,086.2</b>	<b>1,083.0</b>	<b>1,071.0</b>	<b>1,059.3</b>
Motor vehicles and parts.....	3	434.0	440.4	444.0	437.9	437.8	424.7	400.6
Furniture and household equipment.....	4	403.5	415.3	415.2	417.2	415.3	415.1	423.0
Other.....	5	214.6	227.0	226.2	231.1	229.9	231.3	235.7
<b>Nondurable goods</b> .....	<b>6</b>	<b>2,685.2</b>	<b>2,833.0</b>	<b>2,817.7</b>	<b>2,846.6</b>	<b>2,906.2</b>	<b>2,950.7</b>	<b>3,026.2</b>
Food.....	7	1,257.4	1,329.1	1,321.2	1,337.9	1,359.8	1,380.5	1,416.3
Clothing and shoes.....	8	360.2	374.0	372.9	375.4	373.2	375.5	382.4
Gasoline, fuel oil, and other energy goods.....	9	336.2	366.9	362.7	367.1	405.3	423.7	441.8
Gasoline and oil.....	10	313.8	340.6	336.9	341.6	376.7	393.4	409.5
Fuel oil and coal.....	11	22.4	26.3	25.8	25.5	28.6	30.2	32.3
Other.....	12	731.4	762.9	761.0	766.1	767.9	771.1	785.7
<b>Services</b> .....	<b>13</b>	<b>5,469.9</b>	<b>5,794.4</b>	<b>5,754.4</b>	<b>5,832.8</b>	<b>5,903.5</b>	<b>5,980.6</b>	<b>6,052.5</b>
Housing.....	14	1,388.7	1,460.9	1,453.8	1,466.9	1,482.7	1,495.1	1,508.8
Household operation.....	15	502.4	525.7	524.0	526.9	534.3	541.7	554.5
Electricity and gas.....	16	209.6	218.8	219.0	218.3	221.1	228.1	236.3
Other household operation.....	17	292.9	306.9	305.0	308.6	313.2	313.6	318.1
Transportation.....	18	341.2	357.0	354.2	360.4	362.9	368.8	372.9
Medical care.....	19	1,575.8	1,681.1	1,663.0	1,690.2	1,721.9	1,746.6	1,769.3
Recreation.....	20	380.1	403.4	402.0	405.9	409.7	408.2	412.3
Other.....	21	1,281.6	1,366.3	1,357.4	1,382.5	1,392.0	1,420.2	1,434.6
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> .....	22	545.8	585.7	581.7	585.4	626.4	651.8	678.1
Personal consumption expenditures excluding food and energy.....	23	7,404.0	7,795.3	7,754.6	7,842.3	7,906.6	7,970.1	8,043.5

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars**  
[Billions of chained (2000) dollars]

Line	2006	2007	Seasonally adjusted at annual rates					
			2007			2008		
			II	III	IV	I	II	
<b>Personal consumption expenditures</b> .....	<b>1</b>	<b>8,029.0</b>	<b>8,252.8</b>	<b>8,237.3</b>	<b>8,278.5</b>	<b>8,298.2</b>	<b>8,316.1</b>	<b>8,341.3</b>
<b>Durable goods</b> .....	<b>2</b>	<b>1,185.1</b>	<b>1,242.4</b>	<b>1,242.3</b>	<b>1,249.4</b>	<b>1,250.6</b>	<b>1,237.0</b>	<b>1,228.3</b>
Motor vehicles and parts.....	3	437.9	446.7	451.3	443.5	442.6	430.2	407.2
Furniture and household equipment.....	4	550.2	594.0	588.3	600.8	606.6	609.3	629.6
Other.....	5	218.0	228.3	227.7	232.9	230.8	229.4	230.8
<b>Nondurable goods</b> .....	<b>6</b>	<b>2,335.3</b>	<b>2,392.6</b>	<b>2,391.5</b>	<b>2,398.6</b>	<b>2,400.2</b>	<b>2,397.9</b>	<b>2,420.7</b>
Food.....	7	1,090.1	1,110.5	1,110.1	1,110.9	1,118.7	1,122.4	1,133.6
Clothing and shoes.....	8	394.4	412.9	412.2	416.6	413.2	416.3	427.2
Gasoline, fuel oil, and other energy goods.....	9	196.5	198.1	198.0	197.9	197.0	194.0	190.8
Gasoline and oil.....	10	184.2	184.5	184.3	184.7	183.8	181.4	179.1
Fuel oil and coal.....	11	12.4	13.7	13.8	13.3	13.4	12.8	11.9
Other.....	12	666.1	687.3	687.1	690.5	687.9	684.8	695.1
<b>Services</b> .....	<b>13</b>	<b>4,529.9</b>	<b>4,646.2</b>	<b>4,632.7</b>	<b>4,659.8</b>	<b>4,676.1</b>	<b>4,704.3</b>	<b>4,712.1</b>
Housing.....	14	1,154.6	1,171.7	1,170.4	1,172.5	1,175.9	1,177.3	1,182.3
Household operation.....	15	413.5	421.2	419.8	421.5	424.0	425.9	421.3
Electricity and gas.....	16	148.3	151.1	150.6	151.0	151.2	154.0	149.6
Other household operation.....	17	266.1	270.9	270.0	271.3	273.9	272.5	273.2
Transportation.....	18	293.7	299.2	298.8	300.5	299.9	301.2	298.9
Medical care.....	19	1,290.2	1,327.8	1,319.4	1,331.4	1,344.5	1,360.8	1,370.3
Recreation.....	20	320.7	335.0	334.6	336.6	336.3	332.3	333.4
Other.....	21	1,055.9	1,089.9	1,088.4	1,096.0	1,093.9	1,105.0	1,104.0
Residual.....	22	-53.8	-70.7	-69.7	-74.0	-73.6	-84.9	
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> .....	23	344.7	348.9	348.5	348.6	347.9	346.6	339.4
Personal consumption expenditures excluding food and energy.....	24	6,603.1	6,805.3	6,790.5	6,831.7	6,845.0	6,861.6	6,887.8

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## 3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Current receipts</b> .....	1	<b>3,963.8</b>	<b>4,177.8</b>	<b>4,181.1</b>	<b>4,194.4</b>	<b>4,218.1</b>	<b>4,215.6</b>	<b>4,059.4</b>
Current tax receipts.....	2	2,792.4	2,948.5	2,959.7	2,959.7	2,973.7	2,951.8	2,787.2
Personal current taxes.....	3	1,353.2	1,492.8	1,489.4	1,501.6	1,520.5	1,535.0	1,354.1
Taxes on production and imports.....	4	976.2	1,015.5	1,012.3	1,019.2	1,027.7	1,025.8	1,039.4
Taxes on corporate income.....	5	449.7	426.3	445.2	426.0	407.7	375.8	378.9
Taxes from the rest of the world.....	6	13.4	14.0	12.8	13.0	17.9	15.3	14.8
Contributions for government social insurance.....	7	925.5	965.1	959.1	966.0	975.3	992.2	997.0
Income receipts on assets.....	8	120.4	129.5	128.8	130.9	131.3	132.7	135.6
Interest and miscellaneous receipts.....	9	117.7	126.6	126.1	128.0	128.4	129.7	132.7
Dividends.....	10	2.7	2.8	2.7	2.9	2.9	3.0	2.9
Current transfer receipts.....	11	134.2	142.6	142.0	143.3	144.5	145.9	147.4
From business (net).....	12	57.9	61.4	61.1	61.5	62.1	63.0	63.6
From persons.....	13	76.2	81.2	80.8	81.8	82.5	82.9	83.7
Current surplus of government enterprises.....	14	-8.6	-7.9	-8.5	-5.5	-6.7	-7.1	-7.7
<b>Current expenditures</b> .....	15	<b>4,118.8</b>	<b>4,396.7</b>	<b>4,356.8</b>	<b>4,434.0</b>	<b>4,476.7</b>	<b>4,598.7</b>	<b>4,766.3</b>
Consumption expenditures.....	16	2,081.5	2,212.0	2,195.5	2,234.4	2,266.8	2,324.3	2,380.9
Current transfer payments.....	17	1,611.0	1,721.3	1,696.6	1,723.1	1,751.2	1,793.5	1,930.2
Government social benefits.....	18	1,581.4	1,685.0	1,671.1	1,691.7	1,708.4	1,749.5	1,897.6
To persons.....	19	1,578.1	1,681.4	1,667.5	1,688.0	1,704.7	1,745.8	1,893.9
To the rest of the world.....	20	3.3	3.6	3.6	3.6	3.6	3.7	3.8
Other current transfer payments to the rest of the world (net).....	21	29.6	36.3	25.5	31.5	42.8	44.0	32.6
Interest payments.....	22	376.5	411.1	408.7	422.9	406.4	430.3	404.4
To persons and business.....	23	241.6	246.0	243.1	255.3	235.5	259.2	232.4
To the rest of the world.....	24	135.0	165.1	165.6	167.6	170.9	171.1	172.0
Subsidies.....	25	49.7	52.3	55.9	53.5	52.3	50.6	50.8
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net government saving</b> .....	27	<b>-155.0</b>	<b>-218.9</b>	<b>-175.7</b>	<b>-239.5</b>	<b>-258.6</b>	<b>-383.1</b>	<b>-706.9</b>
Social insurance funds.....	28	29.4	11.9	8.4	4.0	11.7	2.2	-12.6
Other.....	29	-184.4	-230.8	-184.0	-243.5	-270.3	-385.3	-694.2
<b>Addenda:</b>								
<b>Total receipts</b> .....	30	<b>3,996.7</b>	<b>4,209.3</b>	<b>4,212.9</b>	<b>4,226.4</b>	<b>4,250.6</b>	<b>4,249.8</b>	<b>4,094.4</b>
Current receipts.....	31	3,963.8	4,177.8	4,181.1	4,194.4	4,218.1	4,215.6	4,059.4
Capital transfer receipts.....	32	32.9	31.6	31.8	32.0	32.5	34.3	35.0
<b>Total expenditures</b> .....	33	<b>4,291.8</b>	<b>4,608.7</b>	<b>4,563.7</b>	<b>4,651.6</b>	<b>4,700.5</b>	<b>4,810.0</b>	<b>4,906.4</b>
Current expenditures.....	34	4,118.8	4,396.7	4,356.8	4,434.0	4,476.7	4,598.7	4,766.3
Gross government investment.....	35	426.7	462.8	460.4	469.1	476.1	473.9	492.8
Capital transfer payments.....	36	18.1	28.8	27.0	27.0	34.6	34.6	34.6
Net purchases of nonproduced assets.....	37	-3.7	9.7	6.6	13.3	9.4	3.3	-81.6
Less: Consumption of fixed capital.....	38	268.0	289.4	287.0	291.8	296.3	300.5	305.7
<b>Net lending or net borrowing (-)</b> .....	39	<b>-295.1</b>	<b>-399.4</b>	<b>-350.8</b>	<b>-425.2</b>	<b>-450.0</b>	<b>-560.2</b>	<b>-812.0</b>

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Current receipts</b> .....	1	<b>2,510.4</b>	<b>2,651.2</b>	<b>2,648.1</b>	<b>2,664.9</b>	<b>2,679.2</b>	<b>2,672.5</b>	<b>2,488.4</b>
Current tax receipts.....	2	1,550.2	1,644.5	1,648.2	1,654.4	1,660.0	1,634.9	1,443.9
Personal current taxes.....	3	1,049.9	1,167.3	1,157.1	1,178.1	1,194.7	1,201.2	1,007.7
Taxes on production and imports.....	4	98.0	97.7	96.9	98.2	98.0	95.8	96.9
Excise taxes.....	5	71.3	68.9	68.8	69.4	68.1	66.8	67.5
Customs duties.....	6	26.7	28.8	28.0	28.8	29.9	29.0	29.4
Taxes on corporate income.....	7	388.9	365.4	381.5	365.1	349.5	322.5	324.4
Federal Reserve banks.....	8	29.1	34.6	35.4	34.4	33.5	32.9	28.5
Other.....	9	359.9	330.8	346.1	330.7	316.0	289.6	296.0
Taxes from the rest of the world.....	10	13.4	14.0	12.8	13.0	17.9	15.3	14.8
Contributions for government social insurance.....	11	902.4	942.3	936.4	943.3	952.3	968.9	973.4
Income receipts on assets.....	12	25.7	29.2	29.0	29.8	29.5	29.9	31.7
Interest receipts.....	13	18.0	21.9	22.3	22.5	21.6	21.7	21.9
Rents and royalties.....	14	7.7	7.2	6.8	7.3	7.9	8.2	9.8
Current transfer receipts.....	15	35.7	37.5	37.2	37.6	38.2	39.4	40.0
From business.....	16	19.6	20.5	20.3	20.4	20.7	21.7	22.0
From persons.....	17	16.0	17.1	16.9	17.2	17.5	17.7	18.0
Current surplus of government enterprises.....	18	-3.6	-2.2	-2.8	-0.2	-0.8	-0.5	-0.6
<b>Current expenditures</b> .....	19	<b>2,711.6</b>	<b>2,880.5</b>	<b>2,859.5</b>	<b>2,909.2</b>	<b>2,915.6</b>	<b>3,003.2</b>	<b>3,128.4</b>
Consumption expenditures.....	20	811.8	856.1	851.1	869.1	871.6	898.0	918.2
Current transfer payments.....	21	1,568.1	1,666.7	1,652.6	1,671.4	1,692.5	1,729.2	1,860.1
Government social benefits.....	22	1,180.4	1,254.2	1,250.4	1,264.1	1,270.1	1,305.3	1,443.1
To persons.....	23	1,177.1	1,250.6	1,246.8	1,260.5	1,266.5	1,301.7	1,439.4
To the rest of the world.....	24	3.3	3.6	3.6	3.6	3.6	3.7	3.8
Other current transfer payments.....	25	387.7	412.5	402.3	407.3	422.4	423.9	417.0
Grants-in-aid to state and local governments.....	26	358.0	376.3	376.8	375.9	379.6	379.9	384.4
To the rest of the world (net).....	27	29.6	36.3	25.5	31.5	42.8	44.0	32.6
Interest payments.....	28	282.3	312.6	310.5	323.9	306.4	329.4	302.3
To persons and business.....	29	147.3	147.5	144.9	156.3	135.5	158.3	130.3
To the rest of the world.....	30	135.0	165.1	165.6	167.6	170.9	171.1	172.0
Subsidies.....	31	49.4	45.2	45.2	44.8	45.1	46.6	47.8
Less: Wage accruals less disbursements.....	32	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net Federal Government saving</b> .....	33	<b>-201.1</b>	<b>-229.3</b>	<b>-211.4</b>	<b>-244.3</b>	<b>-236.3</b>	<b>-330.7</b>	<b>-640.0</b>
Social insurance funds.....	34	22.9	6.4	2.9	-1.4	6.4	-3.2	-18.2
Other.....	35	-224.1	-235.7	-214.3	-242.9	-242.7	-327.5	-621.9
<b>Addenda:</b>								
<b>Total receipts</b> .....	36	<b>2,538.3</b>	<b>2,677.7</b>	<b>2,674.8</b>	<b>2,691.7</b>	<b>2,706.6</b>	<b>2,701.7</b>	<b>2,518.2</b>
Current receipts.....	37	2,510.4	2,651.2	2,648.1	2,664.9	2,679.2	2,672.5	2,488.4
Capital transfer receipts.....	38	27.8	26.5	26.7	26.9	27.4	29.2	29.8
<b>Total expenditures</b> .....	39	<b>2,783.2</b>	<b>2,973.1</b>	<b>2,947.7</b>	<b>3,009.7</b>	<b>3,016.3</b>	<b>3,095.5</b>	<b>3,144.4</b>
Current expenditures.....	40	2,711.6	2,880.5	2,859.5	2,909.2	2,915.6	3,003.2	3,128.4
Gross government investment.....	41	120.3	123.2	123.5	124.9	126.7	128.5	138.0
Capital transfer payments.....	42	70.2	82.4	80.1	86.0	89.6	86.4	87.5
Net purchases of nonproduced assets.....	43	-13.3	-1.3	-4.3	2.2	-1.7	-7.7	-92.6
Less: Consumption of fixed capital.....	44	105.6	111.8	111.0	112.5	113.9	115.0	116.9
<b>Net lending or net borrowing (-)</b> .....	45	<b>-244.9</b>	<b>-295.4</b>	<b>-273.0</b>	<b>-318.0</b>	<b>-309.6</b>	<b>-393.8</b>	<b>-626.2</b>

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Current receipts</b> .....	1	<b>1,811.4</b>	<b>1,902.8</b>	<b>1,909.8</b>	<b>1,905.5</b>	<b>1,918.4</b>	<b>1,922.9</b>	<b>1,955.4</b>
Current tax receipts.....	2	1,242.2	1,304.1	1,311.5	1,305.3	1,313.7	1,317.0	1,343.3
Personal current taxes.....	3	303.3	325.4	332.3	323.5	325.8	333.7	346.4
Income taxes.....	4	277.0	298.3	305.4	296.3	298.4	306.7	319.0
Other.....	5	26.3	27.1	27.0	27.2	27.5	27.0	27.4
Taxes on production and imports.....	6	878.2	917.8	915.4	921.0	929.7	929.9	942.4
Sales taxes.....	7	421.5	436.5	435.7	438.4	439.8	438.5	436.9
Property taxes.....	8	369.6	390.9	388.6	393.6	398.3	401.5	403.8
Other.....	9	87.1	90.3	91.2	89.1	91.5	89.9	101.7
Taxes on corporate income.....	10	60.7	60.9	63.7	60.9	58.2	53.3	54.5
Contributions for government social insurance.....	11	23.1	22.8	22.7	22.8	22.9	23.3	23.6
Income receipts on assets.....	12	94.7	100.3	99.8	101.1	101.8	102.9	103.9
Interest receipts.....	13	80.6	84.6	84.3	85.2	85.9	87.0	88.2
Dividends.....	14	2.7	2.8	2.7	2.9	2.9	3.0	2.9
Rents and royalties.....	15	11.4	12.8	12.8	13.0	12.8	12.8	12.9
Current transfer receipts.....	16	456.5	481.3	481.5	481.6	485.9	486.4	491.8
Federal grants-in-aid.....	17	358.0	376.3	376.8	375.9	379.6	379.9	384.4
From business (net).....	18	38.3	40.9	40.8	41.1	41.3	41.4	41.6
From persons.....	19	60.2	64.1	63.9	64.6	65.0	65.2	65.8
Current surplus of government enterprises.....	20	-5.0	-5.7	-5.7	-5.3	-5.9	-6.6	-7.1
<b>Current expenditures</b> .....	21	<b>1,765.3</b>	<b>1,892.4</b>	<b>1,874.0</b>	<b>1,900.7</b>	<b>1,940.7</b>	<b>1,975.3</b>	<b>2,022.3</b>
Consumption expenditures.....	22	1,269.6	1,355.9	1,344.4	1,365.3	1,395.2	1,426.3	1,462.7
Government social benefit payments to persons.....	23	401.0	430.8	420.7	427.6	438.3	444.2	454.5
Interest payments.....	24	94.3	98.5	98.2	99.1	100.0	100.9	102.1
Subsidies.....	25	0.4	7.1	10.7	8.8	7.3	4.0	3.0
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net state and local government saving</b> .....	27	<b>46.2</b>	<b>10.4</b>	<b>35.8</b>	<b>4.7</b>	<b>-22.3</b>	<b>-52.4</b>	<b>-66.9</b>
Social insurance funds.....	28	6.5	5.5	5.5	5.4	5.3	5.4	5.5
Other.....	29	39.7	4.9	30.3	-0.6	-27.6	-57.8	-72.4
<b>Addenda:</b>								
<b>Total receipts</b> .....	30	<b>1,868.6</b>	<b>1,961.5</b>	<b>1,968.0</b>	<b>1,969.6</b>	<b>1,978.6</b>	<b>1,979.8</b>	<b>2,013.5</b>
Current receipts.....	31	1,811.4	1,902.8	1,909.8	1,905.5	1,918.4	1,922.9	1,955.4
Capital transfer receipts.....	32	57.2	58.7	58.2	64.1	60.1	56.9	58.1
<b>Total expenditures</b> .....	33	<b>1,918.8</b>	<b>2,065.5</b>	<b>2,045.8</b>	<b>2,076.7</b>	<b>2,118.9</b>	<b>2,146.2</b>	<b>2,199.3</b>
Current expenditures.....	34	1,765.3	1,892.4	1,874.0	1,900.7	1,940.7	1,975.3	2,022.3
Gross government investment.....	35	306.3	339.6	336.9	344.2	349.4	345.3	354.9
Capital transfer payments.....	36							
Net purchases of nonproduced assets.....	37	9.6	11.0	10.9	11.1	11.2	11.1	11.0
Less: Consumption of fixed capital.....	38	162.3	177.6	176.0	179.3	182.4	185.5	188.8
<b>Net lending or net borrowing (-)</b> .....	39	<b>-50.2</b>	<b>-104.0</b>	<b>-77.8</b>	<b>-107.2</b>	<b>-140.3</b>	<b>-166.3</b>	<b>-185.8</b>

**Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment**  
[Percent]

Line	2006	2007	Seasonally adjusted at annual rates				
			2007			2008	
			II	III	IV	I	II
<b>Government consumption expenditures and gross investment</b>							
1	1.7	2.1	3.9	3.8	0.8	1.9	3.9
2	1.6	1.9	2.9	3.9	0.5	3.2	2.1
3	2.1	3.0	8.9	3.3	2.3	-3.8	13.4
4	-1.3	3.8	5.3	5.1	3.1	-9.4	9.5
5	8.1	1.7	15.7	0.0	1.0	7.3	20.7
<b>Federal</b>							
6	2.3	1.6	6.7	7.2	-0.5	5.8	6.6
7	1.4	1.7	4.9	7.8	-1.2	6.0	3.6
8	8.2	1.2	20.2	2.8	4.7	4.9	29.4
9	6.2	7.4	7.3	34.6	42.0	-13.8	16.5
10	8.6	0.2	22.4	-1.8	-1.1	8.9	31.8
<b>National defense</b>							
11	1.6	2.5	8.5	10.2	-0.9	7.3	7.3
12	0.8	2.6	6.7	10.9	-1.4	7.4	3.4
13	7.0	1.6	21.7	5.4	3.0	6.0	38.7
14	-1.5	12.8	6.9	78.1	94.8	-45.1	60.4
15	7.8	0.6	23.1	0.3	-4.1	14.0	36.6
<b>Nondefense</b>							
16	3.6	-0.2	3.1	1.2	0.4	2.9	5.0
17	2.6	-0.2	1.2	1.7	-0.8	2.9	4.0
18	10.7	0.2	17.2	-2.2	8.1	2.8	11.8
19	11.8	4.0	7.5	11.7	12.1	19.6	-6.9
20	10.4	-1.0	20.7	-6.7	6.7	-3.0	20.0
<b>State and local</b>							
21	1.3	2.3	2.4	1.9	1.6	-0.3	2.5
22	1.7	2.0	1.7	1.5	1.6	1.4	1.2
23	-0.2	3.7	5.1	3.5	1.5	-6.8	7.8
24	-1.8	3.6	5.2	3.5	0.9	-9.1	9.0
25	7.2	4.6	4.7	3.4	4.7	4.5	2.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment**

Line	2006	2007	Seasonally adjusted at annual rates				
			2007			2008	
			II	III	IV	I	II
<b>Percent change at annual rate:</b>							
<b>Government consumption expenditures and gross investment</b>							
1	1.7	2.1	3.9	3.8	0.8	1.9	3.9
<b>Percentage points at annual rates:</b>							
2	1.31	1.56	2.43	3.25	0.40	2.60	1.76
3	0.35	0.52	1.51	0.58	0.41	-0.67	2.18
4	-0.14	0.41	0.59	0.57	0.35	-1.10	1.01
5	0.50	0.11	0.92	0.01	0.06	0.43	1.17
<b>Federal</b>							
6	0.84	0.59	2.42	2.60	-0.18	2.09	2.38
7	0.46	0.54	1.56	2.46	-0.39	1.87	1.15
8	0.38	0.05	0.86	0.13	0.21	0.22	1.23
9	0.04	0.05	0.05	0.20	0.25	-0.11	0.11
10	0.34	0.01	0.82	-0.07	-0.04	0.33	1.12
<b>National defense</b>							
11	0.40	0.61	2.04	2.45	-0.22	1.76	1.81
12	0.19	0.56	1.43	2.29	-0.31	1.58	0.75
13	0.21	0.05	0.61	0.17	0.09	0.18	1.06
14	0.00	0.03	0.02	0.16	0.21	-0.19	0.14
15	0.22	0.02	0.60	0.01	-0.11	0.36	0.92
<b>Nondefense</b>							
16	0.44	-0.02	0.38	0.14	0.04	0.33	0.57
17	0.28	-0.02	0.13	0.18	-0.08	0.29	0.40
18	0.16	0.00	0.25	-0.03	0.12	0.04	0.17
19	0.04	0.02	0.03	0.04	0.05	0.08	-0.03
20	0.12	-0.01	0.22	-0.08	0.07	-0.03	0.20
<b>State and local</b>							
21	0.82	1.48	1.52	1.24	0.99	-0.16	1.56
22	0.85	1.02	0.87	0.79	0.80	0.73	0.61
23	-0.02	0.46	0.65	0.44	0.19	-0.89	0.95
24	-0.18	0.36	0.54	0.37	0.09	-0.99	0.90
25	0.16	0.10	0.10	0.07	0.10	0.10	0.05

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes**  
[Index numbers, 2000=100]

Line	2006	2007	Seasonally adjusted				
			2007			2008	
			II	III	IV	I	II
<b>Government consumption expenditures and gross investment</b>							
1	114.497	116.871	116.541	117.642	117.879	118.443	119.594
2	114.036	116.177	115.787	116.911	117.054	117.969	118.584
3	116.662	120.192	120.162	121.141	121.846	120.662	124.513
4	103.300	107.222	106.686	108.033	108.862	106.217	108.649
5	143.703	146.140	147.366	147.381	147.731	150.355	157.610
<b>Federal</b>							
6	128.019	130.078	129.507	131.772	131.610	133.488	135.628
7	125.637	127.744	127.012	129.427	129.032	130.915	132.071
8	145.892	147.570	148.287	149.324	151.035	152.854	163.015
9	90.833	97.565	92.144	99.244	108.340	104.397	108.456
10	158.638	158.877	161.332	160.618	160.179	163.622	175.330
<b>National defense</b>							
11	132.315	135.596	134.701	138.002	137.694	140.125	142.621
12	129.097	132.457	131.394	134.826	134.343	136.773	137.921
13	157.208	159.765	160.322	162.446	163.647	166.030	180.174
14	93.490	105.467	93.676	108.220	127.851	110.037	123.836
15	165.275	166.336	168.845	168.967	167.228	172.794	186.813
<b>Nondefense</b>							
16	120.318	120.127	120.154	120.506	120.614	121.469	122.949
17	119.305	119.048	118.943	119.441	119.214	120.061	121.235
18	128.081	128.357	129.334	128.627	131.166	132.081	135.821
19	89.113	92.648	91.097	93.662	96.374	100.780	98.994
20	145.967	144.470	146.829	144.310	146.668	145.551	152.354
<b>State and local</b>							
21	107.642	110.167	109.957	110.484	110.914	110.844	111.517
22	107.669	109.828	109.624	110.046	110.478	110.874	111.201
23	107.447	111.471	111.232	112.188	112.612	110.632	112.741
24	104.247	107.965	107.780	108.713	108.950	106.396	108.713
25	123.013	128.636	128.091	129.163	130.667	132.115	132.924

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment**  
[Index numbers, 2000=100]

Line	2006	2007	Seasonally adjusted				
			2007			2008	
			II	III	IV	I	II
<b>Government consumption expenditures and gross investment</b>							
1	127.239	132.941	132.386	133.497	135.174	137.237	139.588
2	128.804	134.359	133.820	134.878	136.669	139.047	141.695
3	120.099	126.461	125.834	127.183	128.346	128.990	130.006
4	136.245	147.467	146.415	148.712	150.761	151.825	153.179
5	96.777	97.122	97.027	97.193	97.247	97.371	97.956
<b>Federal</b>							
6	125.806	130.076	130.037	130.342	131.070	132.879	134.553
7	129.409	134.215	134.217	134.490	135.294	137.386	139.241
8	103.802	105.078	104.814	105.287	105.586	105.838	106.520
9	134.408	141.487	140.852	142.143	143.406	144.468	144.946
10	99.179	99.751	99.538	99.908	100.079	100.223	100.926
<b>National defense</b>							
11	127.381	131.874	131.701	132.232	133.237	134.905	136.967
12	131.213	136.220	136.085	136.573	137.704	139.603	141.872
13	103.657	105.255	104.874	105.625	105.920	106.296	107.217
14	136.094	143.122	142.737	143.852	144.374	145.342	145.282
15	101.047	102.270	101.892	102.616	102.891	103.220	104.211
<b>Nondefense</b>							
16	122.803	126.636	126.869	126.721	126.886	128.986	129.868
17	125.964	130.378	130.659	130.499	130.637	133.128	134.139
18	103.916	104.556	104.529	104.446	104.753	104.758	104.948
19	133.556	140.686	139.870	141.275	143.087	144.225	145.078
20	94.779	93.892	94.055	93.622	93.557	93.278	93.299
<b>State and local</b>							
21	128.109	134.671	133.806	135.400	137.649	139.866	142.632
22	128.485	134.517	133.634	135.190	137.612	140.173	143.333
23	126.675	135.383	134.590	136.337	137.896	138.722	139.890
24	136.359	147.857	146.776	149.139	151.244	152.308	153.727
25	93.009	92.969	93.075	92.896	92.756	92.846	93.232

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.



**Table 3.9.5. Government Consumption Expenditures and Gross Investment**

[Billions of dollars]

Line	2006	2007	Seasonally adjusted at annual rates				
			2007		2008		
			II	III	IV	I	II
<b>Government consumption expenditures and gross investment</b>	<b>2,508.1</b>	<b>2,674.8</b>	<b>2,655.9</b>	<b>2,703.5</b>	<b>2,742.9</b>	<b>2,798.1</b>	<b>2,873.7</b>
Consumption expenditures <sup>1</sup>	2,081.5	2,212.0	2,195.5	2,234.4	2,266.8	2,324.3	2,380.9
Gross investment <sup>2</sup>	426.7	462.8	460.4	469.1	476.1	473.9	492.8
Structures	266.5	299.4	295.7	304.1	310.7	305.2	315.0
Equipment and software	160.2	163.5	164.7	165.0	165.5	168.6	177.8
<b>Federal</b>	<b>932.2</b>	<b>979.3</b>	<b>974.6</b>	<b>994.0</b>	<b>998.3</b>	<b>1,026.5</b>	<b>1,056.1</b>
Consumption expenditures	811.8	856.1	851.1	869.1	871.6	898.0	918.2
Gross investment	120.3	123.2	123.5	124.9	126.7	128.5	138.0
Structures	16.2	18.4	17.2	18.7	20.6	20.0	20.9
Equipment and software	104.1	104.9	106.3	106.2	106.1	108.5	117.1
<b>National defense</b>	<b>624.1</b>	<b>662.2</b>	<b>656.8</b>	<b>675.6</b>	<b>679.3</b>	<b>699.9</b>	<b>723.3</b>
Consumption expenditures	544.6	580.1	574.8	591.9	594.7	613.8	629.0
Gross investment	79.5	82.1	82.1	83.7	84.6	86.1	94.3
Structures	6.3	7.5	6.6	7.7	9.2	7.9	8.9
Equipment and software	73.2	74.6	75.4	76.0	75.4	78.2	85.4
<b>Nondefense</b>	<b>308.0</b>	<b>317.1</b>	<b>317.8</b>	<b>318.3</b>	<b>319.0</b>	<b>326.6</b>	<b>332.9</b>
Consumption expenditures	267.2	276.0	276.4	277.2	276.9	284.2	289.2
Gross investment	40.8	41.1	41.4	41.2	42.1	42.4	43.7
Structures	9.9	10.9	10.6	11.0	11.5	12.1	12.0
Equipment and software	30.9	30.3	30.8	30.2	30.6	30.3	31.7
<b>State and local</b>	<b>1,575.9</b>	<b>1,695.5</b>	<b>1,681.3</b>	<b>1,709.5</b>	<b>1,744.6</b>	<b>1,771.6</b>	<b>1,817.6</b>
Consumption expenditures	1,269.6	1,355.9	1,344.4	1,365.3	1,395.2	1,426.3	1,462.7
Gross investment	306.3	339.6	336.9	344.2	349.4	345.3	354.9
Structures	250.2	281.0	278.4	285.4	290.0	285.2	294.1
Equipment and software	56.1	58.6	58.4	58.8	59.4	60.1	60.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars**

[Billions of chained (2000) dollars]

Line	2006	2007	Seasonally adjusted at annual rates				
			2007		2008		
			II	III	IV	I	II
<b>Government consumption expenditures and gross investment</b>	<b>1,971.2</b>	<b>2,012.1</b>	<b>2,006.4</b>	<b>2,025.3</b>	<b>2,029.4</b>	<b>2,039.1</b>	<b>2,058.9</b>
Consumption expenditures <sup>1</sup>	1,616.0	1,646.3	1,640.8	1,656.7	1,658.8	1,671.7	1,680.4
Gross investment <sup>2</sup>	355.3	366.0	365.9	368.9	371.0	367.4	379.2
Structures	195.6	203.0	202.0	204.5	206.1	201.1	205.7
Equipment and software	165.5	168.3	169.7	169.8	170.2	173.2	181.5
<b>Federal</b>	<b>741.0</b>	<b>752.9</b>	<b>749.6</b>	<b>762.7</b>	<b>761.7</b>	<b>772.6</b>	<b>785.0</b>
Consumption expenditures	627.3	637.8	634.2	646.3	644.3	653.7	659.5
Gross investment	115.9	117.3	117.8	118.7	120.0	121.5	129.5
Structures	12.1	13.0	12.2	13.2	14.4	13.9	14.4
Equipment and software	105.0	105.1	106.8	106.3	106.0	108.3	116.0
<b>National defense</b>	<b>490.0</b>	<b>502.1</b>	<b>498.8</b>	<b>511.0</b>	<b>509.9</b>	<b>518.9</b>	<b>528.1</b>
Consumption expenditures	415.0	425.8	422.4	433.5	431.9	439.7	443.4
Gross investment	76.7	78.0	78.3	79.3	79.9	81.0	87.9
Structures	4.6	5.2	4.7	5.4	6.4	5.5	6.2
Equipment and software	72.5	72.9	74.0	74.1	73.3	75.8	81.9
<b>Nondefense</b>	<b>250.8</b>	<b>250.4</b>	<b>250.5</b>	<b>251.2</b>	<b>251.5</b>	<b>253.2</b>	<b>256.3</b>
Consumption expenditures	212.2	211.7	211.5	212.4	212.0	213.5	215.6
Gross investment	39.3	39.3	39.6	39.4	40.2	40.5	41.6
Structures	7.4	7.7	7.6	7.8	8.0	8.4	8.2
Equipment and software	32.6	32.3	32.8	32.2	32.7	32.5	34.0
<b>State and local</b>	<b>1,230.2</b>	<b>1,259.0</b>	<b>1,256.6</b>	<b>1,262.6</b>	<b>1,267.5</b>	<b>1,266.7</b>	<b>1,274.4</b>
Consumption expenditures	988.2	1,008.0	1,006.1	1,010.0	1,013.9	1,017.6	1,020.6
Gross investment	241.8	250.9	250.3	252.5	253.4	249.0	253.7
Structures	183.5	190.1	189.7	191.4	191.8	187.3	191.4
Equipment and software	60.3	63.1	62.8	63.3	64.0	64.8	65.2
Residual	-5.1	-4.7	-5.2	-4.8	-4.6	-6.0	-7.6

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output**  
[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Government consumption expenditures</b> <sup>1</sup>	1	1.6	1.9	2.9	3.9	0.5	3.2	2.1
Gross output of general government	2	1.3	1.9	2.8	3.9	0.3	2.9	2.1
Value added	3	0.6	1.3	0.8	2.1	1.6	2.2	2.4
Compensation of general government employees	4	0.2	1.0	0.4	2.0	1.4	2.2	2.2
Consumption of general government fixed capital <sup>2</sup>	5	3.1	3.1	3.0	2.8	2.7	2.6	3.5
Intermediate goods and services purchased <sup>3</sup>	6	2.4	2.8	6.1	6.7	-1.6	3.9	1.5
Durable goods	7	5.9	6.2	16.3	20.0	4.0	6.8	10.3
Nondurable goods	8	1.6	2.8	2.7	5.3	-4.1	2.1	2.0
Services	9	2.4	2.5	6.5	6.1	-1.1	4.4	0.5
Less: Own-account investment <sup>4</sup>	10	-1.5	3.5	7.9	3.8	0.7	-10.2	4.1
Sales to other sectors	11	-0.5	1.8	1.8	3.3	-0.8	2.1	1.6
<b>Federal consumption expenditures</b> <sup>1</sup>	12	1.4	1.7	4.9	7.8	-1.2	6.0	3.6
Gross output of general government	13	1.3	1.6	4.7	8.3	-2.1	5.7	3.6
Value added	14	-0.1	0.7	-0.5	3.8	1.4	3.7	4.3
Compensation of general government employees	15	-1.1	0.0	-1.6	4.0	0.9	4.0	4.6
Consumption of general government fixed capital <sup>2</sup>	16	3.5	3.5	3.5	3.1	3.0	2.7	3.6
Intermediate goods and services purchased <sup>3</sup>	17	3.1	2.7	11.8	14.2	-6.2	8.1	2.7
Durable goods	18	8.6	7.8	25.3	32.0	5.1	10.8	15.7
Nondurable goods	19	-1.3	0.9	1.5	19.6	-30.6	9.3	6.4
Services	20	3.1	2.3	11.7	11.3	-3.6	7.6	0.5
Less: Own-account investment <sup>4</sup>	21	-1.7	-4.1	-4.7	4.3	-11.2	-10.4	-7.3
Sales to other sectors	22	-10.0	-1.4	-6.3	73.5	-58.4	-14.4	11.2
<b>Defense consumption expenditures</b> <sup>1</sup>	23	0.8	2.6	6.7	10.9	-1.4	7.4	3.4
Gross output of general government	24	0.9	2.6	5.9	11.8	-2.5	7.0	3.4
Value added	25	-0.5	0.5	-0.7	4.2	1.2	3.1	4.0
Compensation of general government employees	26	-1.6	-0.4	-1.8	4.7	0.7	3.3	4.2
Consumption of general government fixed capital <sup>2</sup>	27	3.0	3.1	3.1	2.9	2.8	2.6	3.5
Intermediate goods and services purchased <sup>3</sup>	28	2.6	5.2	14.2	21.0	-6.5	11.6	2.7
Durable goods	29	8.4	8.5	26.5	34.4	4.6	11.5	16.5
Nondurable goods	30	-3.6	2.8	-4.9	34.8	-49.1	12.3	10.1
Services	31	2.4	4.9	14.6	17.4	-1.8	11.6	-0.4
Less: Own-account investment <sup>4</sup>	32	-2.0	-4.5	-7.5	-5.0	-4.8	-12.7	-10.1
Sales to other sectors	33	6.7	7.4	-62.6	264.4	-80.4	-39.2	12.3
<b>Nondefense consumption expenditures</b> <sup>1</sup>	34	2.6	-0.2	1.2	1.7	-0.8	2.9	4.0
Gross output of general government	35	2.1	-0.4	2.4	1.5	-1.1	2.9	4.0
Value added	36	0.6	1.3	-0.2	3.0	1.7	4.9	4.9
Compensation of general government employees	37	-0.2	0.6	-1.1	2.9	1.4	5.4	5.2
Consumption of general government fixed capital <sup>2</sup>	38	5.0	4.6	4.3	3.6	3.5	2.8	3.7
Intermediate goods and services purchased <sup>3</sup>	39	4.3	-2.8	6.4	-0.7	-5.3	-0.2	2.5
Durable goods	40	11.7	0.9	12.2	6.1	10.7	1.9	5.2
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	-0.8	-1.8	12.1	-1.5	6.3	5.1	6.4
Services	44	4.5	-3.1	5.5	-1.4	-7.7	-1.4	2.7
Less: Own-account investment <sup>4</sup>	45	-1.4	-3.8	-2.4	12.2	-15.9	-8.6	-5.1
Sales to other sectors	46	-20.3	-8.9	138.4	-15.5	-13.7	10.5	10.5
<b>State and local consumption expenditures</b> <sup>1</sup>	47	1.7	2.0	1.7	1.5	1.6	1.4	1.2
Gross output of general government	48	1.3	2.0	1.9	1.7	1.6	1.5	1.3
Value added	49	0.9	1.6	1.4	1.3	1.7	1.6	1.6
Compensation of general government employees	50	0.6	1.4	1.3	1.2	1.5	1.4	1.3
Consumption of general government fixed capital <sup>2</sup>	51	2.7	2.7	2.7	2.6	2.6	2.5	3.5
Intermediate goods and services purchased <sup>3</sup>	52	1.9	2.8	2.7	2.2	1.4	1.4	0.8
Durable goods	53	1.9	3.6	3.9	3.2	2.4	0.6	2.1
Nondurable goods	54	2.2	3.2	2.9	2.8	1.9	0.9	1.2
Services	55	1.8	2.6	2.5	1.8	1.0	1.7	0.4
Less: Own-account investment <sup>4</sup>	56	-1.5	5.4	10.9	3.7	3.4	-10.1	6.5
Sales to other sectors	57	-0.2	1.9	2.1	2.0	1.3	2.5	1.4
Tuition and related educational charges	58	0.7	1.1	0.7	0.4	0.5	2.0	2.0
Health and hospital charges	59	-2.4	1.5	2.3	2.2	1.8	2.0	2.0
Other sales	60	2.4	3.0	2.7	2.7	1.3	3.6	0.2

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.  
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.  
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.3. Real Government Consumption Expenditures and  
General Government Gross Output, Quantity Indexes**

[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
<b>Government consumption expenditures</b> <sup>1</sup>	1	114,036	116,177	115,787	116,911	117,054	117,969	118,584
Gross output of general government	2	113,501	115,637	115,266	116,363	116,456	117,287	117,886
Value added	3	106,991	108,403	108,073	108,634	109,058	109,661	110,322
Compensation of general government employees	4	105,415	106,483	106,165	106,680	107,042	107,616	108,212
Consumption of general government fixed capital <sup>2</sup>	5	116,639	120,211	119,808	120,651	121,472	122,253	123,318
Intermediate goods and services purchased <sup>3</sup>	6	125,668	129,172	128,724	130,834	130,303	131,557	132,046
Durable goods	7	127,388	135,247	133,033	139,226	140,611	142,939	146,498
Nondurable goods	8	117,172	120,430	120,161	121,735	120,457	121,092	121,689
Services	9	128,535	131,716	131,353	133,300	132,919	134,500	134,503
Less: Own-account investment <sup>4</sup>	10	109,591	113,472	113,418	114,494	114,684	111,647	112,764
Sales to other sectors	11	110,483	112,458	112,179	113,105	112,880	113,481	113,938
<b>Federal consumption expenditures</b> <sup>1</sup>	12	125,637	127,744	127,012	129,427	129,032	130,915	132,071
Gross output of general government	13	125,231	127,251	126,507	129,057	128,384	130,172	131,323
Value added	14	106,857	107,655	107,026	108,030	108,402	109,403	110,570
Compensation of general government employees	15	105,769	105,768	105,082	106,119	106,369	107,428	108,630
Consumption of general government fixed capital <sup>2</sup>	16	111,216	115,096	114,687	115,565	116,413	117,186	118,214
Intermediate goods and services purchased <sup>3</sup>	17	156,793	161,051	160,112	165,505	162,891	166,109	167,205
Durable goods	18	143,477	154,736	150,876	161,735	163,740	167,994	174,220
Nondurable goods	19	156,342	157,686	157,815	165,041	160,643	164,043	166,448
Services	20	159,115	162,834	162,113	166,528	165,006	168,068	168,282
Less: Own-account investment <sup>4</sup>	21	112,762	108,130	108,027	109,183	105,986	103,115	101,174
Sales to other sectors	22	101,447	99,992	97,894	112,356	90,211	86,760	89,103
<b>Defense consumption expenditures</b> <sup>1</sup>	23	129,097	132,457	131,394	134,826	134,343	136,773	137,921
Gross output of general government	24	129,245	132,615	131,446	135,148	134,289	136,595	137,740
Value added	25	107,490	107,989	107,304	108,426	108,747	109,583	110,665
Compensation of general government employees	26	107,634	107,247	106,465	107,690	107,873	108,743	109,860
Consumption of general government fixed capital <sup>2</sup>	27	108,009	111,333	110,956	111,751	112,518	113,253	114,231
Intermediate goods and services purchased <sup>3</sup>	28	165,878	174,466	172,429	180,841	177,813	182,777	184,007
Durable goods	29	140,057	151,923	147,906	159,259	161,068	165,524	171,966
Nondurable goods	30	141,326	145,268	145,260	156,506	132,219	136,110	139,410
Services	31	174,871	183,437	181,464	188,880	188,019	193,245	193,068
Less: Own-account investment <sup>4</sup>	32	140,455	134,069	134,666	132,967	131,345	126,970	123,628
Sales to other sectors	33	147,916	158,862	138,761	191,719	127,489	112,586	115,894
<b>Nondefense consumption expenditures</b> <sup>1</sup>	34	119,305	119,048	118,943	119,441	119,214	120,061	121,235
Gross output of general government	35	118,091	117,634	117,671	118,107	117,776	118,612	119,775
Value added	36	105,759	107,103	106,576	107,366	107,832	109,139	110,463
Compensation of general government employees	37	102,963	103,588	103,058	103,790	104,149	105,523	106,867
Consumption of general government fixed capital <sup>2</sup>	38	120,338	125,857	125,356	126,477	127,566	128,451	129,623
Intermediate goods and services purchased <sup>3</sup>	39	140,031	136,156	137,270	137,018	135,177	135,112	135,958
Durable goods	40	189,785	191,432	190,135	192,949	197,895	198,811	201,337
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	195,178	191,742	192,717	191,994	194,955	197,377	200,452
Services	44	133,542	129,393	130,703	130,254	127,656	127,203	128,050
Less: Own-account investment <sup>4</sup>	45	97,917	94,236	93,744	96,490	92,406	90,355	89,184
Sales to other sectors	46	81,276	74,060	80,335	77,019	74,232	76,115	78,044
<b>State and local consumption expenditures</b> <sup>1</sup>	47	107,669	109,828	109,624	110,046	110,478	110,874	111,201
Gross output of general government	48	108,282	110,470	110,263	110,718	111,146	111,560	111,920
Value added	49	107,046	108,732	108,535	108,898	109,346	109,773	110,210
Compensation of general government employees	50	105,306	106,797	106,624	106,933	107,338	107,722	108,078
Consumption of general government fixed capital <sup>2</sup>	51	121,820	125,143	124,741	125,559	126,363	127,154	128,257
Intermediate goods and services purchased <sup>3</sup>	52	110,600	113,735	113,511	114,137	114,528	114,918	115,142
Durable goods	53	108,543	112,493	112,140	113,039	113,720	113,888	114,468
Nondurable goods	54	111,491	115,011	114,685	115,471	116,024	116,279	116,628
Services	55	110,307	113,163	113,009	113,523	113,797	114,288	114,404
Less: Own-account investment <sup>4</sup>	56	109,000	114,845	114,805	115,864	116,828	113,749	115,566
Sales to other sectors	57	110,778	112,849	112,621	113,173	113,553	114,265	114,670
Tuition and related educational charges	58	104,864	105,994	105,945	106,058	106,200	106,732	107,264
Health and hospital charges	59	107,533	109,117	108,852	109,451	109,932	110,481	111,033
Other sales	60	120,372	123,990	123,671	124,511	124,927	126,045	126,109

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output**

[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
<b>Government consumption expenditures</b> <sup>1</sup>	1	128.804	134.359	133.820	134.878	136.669	139.047	141.695
Gross output of general government	2	128.665	134.197	133.628	134.699	136.510	138.733	141.173
Value added	3	130.843	136.547	136.058	137.091	138.142	139.658	140.764
Compensation of general government employees	4	133.771	139.519	139.042	140.053	141.108	142.722	143.833
Consumption of general government fixed capital <sup>2</sup>	5	115.252	120.682	120.137	121.268	122.286	123.312	124.385
Intermediate goods and services purchased <sup>3</sup>	6	124.888	130.138	129.454	130.581	133.528	136.809	141.248
Durable goods	7	106.594	107.355	107.273	107.271	107.470	107.837	108.460
Nondurable goods	8	140.070	148.731	147.176	148.662	158.706	169.221	182.830
Services	9	121.891	126.514	126.041	127.175	128.109	129.367	131.262
Less: Own-account investment <sup>4</sup>	10	124.494	129.105	128.559	129.653	130.793	132.347	133.874
Sales to other sectors	11	128.096	133.553	132.784	133.942	135.929	137.206	138.369
<b>Federal consumption expenditures</b> <sup>1</sup>	12	129.409	134.215	134.217	134.490	135.294	137.386	139.241
Gross output of general government	13	129.318	134.117	134.116	134.391	135.197	137.278	139.123
Value added	14	136.545	142.629	143.041	142.719	143.022	145.621	146.562
Compensation of general government employees	15	145.848	153.196	153.915	153.209	153.405	156.846	157.787
Consumption of general government fixed capital <sup>2</sup>	16	109.674	112.290	111.886	112.580	113.157	114.722	114.427
Intermediate goods and services purchased <sup>3</sup>	17	119.930	123.265	122.820	123.740	125.078	126.576	129.368
Durable goods	18	104.845	104.642	104.691	104.293	104.345	104.337	104.850
Nondurable goods	19	133.758	139.217	136.892	139.896	148.996	154.817	170.131
Services	20	120.285	123.877	123.581	124.439	125.043	126.276	127.973
Less: Own-account investment <sup>4</sup>	21	130.184	135.161	135.372	135.524	135.524	137.738	138.791
Sales to other sectors	22	119.313	123.360	122.960	123.434	124.884	125.743	126.775
<b>Defense consumption expenditures</b> <sup>1</sup>	23	131.213	136.220	136.085	136.573	137.704	139.603	141.872
Gross output of general government	24	131.190	136.200	136.065	136.552	137.682	139.582	141.847
Value added	25	139.545	146.218	146.514	146.472	147.018	149.545	150.754
Compensation of general government employees	26	151.433	159.639	160.298	159.797	160.322	163.763	164.975
Consumption of general government fixed capital <sup>2</sup>	27	111.114	114.249	113.736	114.709	115.297	115.762	116.945
Intermediate goods and services purchased <sup>3</sup>	28	120.944	124.212	123.662	124.664	126.338	127.603	130.834
Durable goods	29	106.255	106.301	106.313	105.956	106.067	106.142	106.740
Nondurable goods	30	149.576	156.573	153.172	156.904	172.884	180.365	209.218
Services	31	121.147	124.706	124.286	125.300	126.045	127.053	128.757
Less: Own-account investment <sup>4</sup>	32	132.160	137.008	137.244	137.669	137.219	139.726	141.220
Sales to other sectors	33	126.570	132.067	131.732	132.150	133.879	135.565	137.537
<b>Nondefense consumption expenditures</b> <sup>1</sup>	34	125.964	130.378	130.659	130.499	130.637	133.128	134.139
Gross output of general government	35	125.805	130.200	130.468	130.321	130.479	132.929	133.929
Value added	36	131.334	136.397	137.008	136.205	136.086	138.809	139.289
Compensation of general government employees	37	137.396	143.439	144.250	143.232	142.928	146.369	146.901
Consumption of general government fixed capital <sup>2</sup>	38	105.956	107.265	107.133	107.129	107.681	107.725	108.007
Intermediate goods and services purchased <sup>3</sup>	39	117.819	121.314	121.122	121.853	122.386	124.457	126.169
Durable goods	40	89.990	87.379	87.810	86.995	86.423	85.568	85.170
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	117.215	121.338	120.050	122.336	124.497	128.643	130.852
Services	44	118.890	122.569	122.552	123.063	123.343	125.119	126.810
Less: Own-account investment <sup>4</sup>	45	128.498	133.568	133.760	133.703	134.044	136.032	136.750
Sales to other sectors	46	114.981	117.891	117.423	117.964	119.188	119.503	119.951
<b>State and local consumption expenditures</b> <sup>1</sup>	47	128.485	134.517	133.634	135.190	137.612	140.173	143.333
Gross output of general government	48	128.379	134.287	133.426	134.904	137.230	139.527	142.275
Value added	49	128.464	134.010	133.147	134.741	136.102	137.167	138.343
Compensation of general government employees	50	129.517	134.707	133.817	135.419	136.771	137.751	138.921
Consumption of general government fixed capital <sup>2</sup>	51	120.189	128.103	127.434	128.950	130.359	131.989	133.193
Intermediate goods and services purchased <sup>3</sup>	52	128.245	134.810	133.955	135.226	139.295	143.815	149.406
Durable goods	53	108.948	111.263	110.953	111.609	112.062	113.079	113.893
Nondurable goods	54	141.168	150.480	149.091	150.258	160.490	171.909	185.162
Services	55	123.229	128.737	128.111	128.486	130.707	131.986	134.054
Less: Own-account investment <sup>4</sup>	56	123.101	127.627	126.927	128.215	129.581	131.002	132.618
Sales to other sectors	57	128.311	133.804	133.025	134.202	136.203	137.490	138.655
Tuition and related educational charges	58	152.756	162.313	161.181	163.240	166.002	168.651	171.447
Health and hospital charges	59	125.955	130.111	129.434	130.276	132.143	132.719	133.537
Other sales	60	116.990	122.004	121.286	122.418	124.167	125.647	126.388

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.5. Government Consumption Expenditures and General Government Gross Output**  
[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Government consumption expenditures</b> <sup>1</sup>	1	<b>2,081.5</b>	<b>2,212.0</b>	<b>2,195.5</b>	<b>2,234.4</b>	<b>2,266.8</b>	<b>2,324.3</b>	<b>2,380.9</b>
Gross output of general government	2	2,427.7	2,579.7	2,560.3	2,605.4	2,642.5	2,704.7	2,766.3
Value added	3	1,497.3	1,583.2	1,572.7	1,592.8	1,611.3	1,638.0	1,661.0
Compensation of general government employees	4	1,273.7	1,341.8	1,333.2	1,349.4	1,364.2	1,387.2	1,405.8
Consumption of general government fixed capital <sup>2</sup>	5	223.7	241.4	239.5	243.4	247.1	250.8	255.2
Intermediate goods and services purchased <sup>3</sup>	6	930.3	996.5	987.6	1,012.5	1,031.2	1,066.7	1,105.4
Durable goods	7	59.9	64.0	62.9	65.9	66.6	68.0	70.1
Nondurable goods	8	238.5	260.3	256.9	262.9	277.7	297.7	323.2
Services	9	632.0	672.2	667.8	683.7	686.8	701.0	712.1
Less: Own-account investment <sup>4</sup>	10	24.7	26.5	26.4	26.9	27.1	26.7	27.3
Sales to other sectors	11	321.5	341.2	338.4	344.2	348.6	353.7	358.1
<b>Federal consumption expenditures</b> <sup>1</sup>	12	<b>811.8</b>	<b>856.1</b>	<b>851.1</b>	<b>869.1</b>	<b>871.6</b>	<b>898.0</b>	<b>918.2</b>
Gross output of general government	13	824.6	869.0	863.8	883.0	887.7	909.8	930.2
Value added	14	460.1	484.2	482.8	486.2	488.9	502.4	511.1
Compensation of general government employees	15	360.6	378.8	378.1	380.1	381.4	393.9	400.7
Consumption of general government fixed capital <sup>2</sup>	16	99.5	105.5	104.7	106.2	107.5	108.5	110.4
Intermediate goods and services purchased <sup>3</sup>	17	364.4	384.7	381.1	396.8	394.8	407.4	419.1
Durable goods	18	36.1	38.9	38.0	40.5	41.1	42.1	43.9
Nondurable goods	19	39.6	41.5	40.9	43.7	42.5	45.1	50.4
Services	20	288.7	304.3	302.2	312.6	311.2	320.1	324.8
Less: Own-account investment <sup>4</sup>	21	4.7	4.7	4.7	4.8	4.6	4.6	4.5
Sales to other sectors	22	8.0	8.2	8.0	9.2	7.5	7.2	7.5
<b>Defense consumption expenditures</b> <sup>1</sup>	23	<b>544.6</b>	<b>580.1</b>	<b>574.8</b>	<b>591.9</b>	<b>594.7</b>	<b>613.8</b>	<b>629.0</b>
Gross output of general government	24	550.3	586.3	580.4	598.9	600.0	618.8	634.1
Value added	25	298.8	314.5	313.1	316.3	318.4	326.4	332.3
Compensation of general government employees	26	226.5	237.9	237.1	239.1	240.3	247.4	251.8
Consumption of general government fixed capital <sup>2</sup>	27	72.3	76.6	76.0	77.2	78.1	79.0	80.5
Intermediate goods and services purchased <sup>3</sup>	28	251.6	271.8	267.3	282.6	281.6	292.4	301.8
Durable goods	29	33.1	36.0	35.0	37.6	38.0	39.1	40.9
Nondurable goods	30	22.0	23.7	23.2	25.7	23.9	25.7	30.5
Services	31	196.4	212.1	209.1	219.4	219.7	227.6	230.4
Less: Own-account investment <sup>4</sup>	32	2.1	2.1	2.1	2.1	2.0	2.0	2.0
Sales to other sectors	33	3.6	4.1	3.6	4.9	3.3	3.0	3.1
<b>Nondefense consumption expenditures</b> <sup>1</sup>	34	<b>267.2</b>	<b>276.0</b>	<b>276.4</b>	<b>277.2</b>	<b>276.9</b>	<b>284.2</b>	<b>289.2</b>
Gross output of general government	35	274.2	282.7	283.4	284.1	283.7	291.0	296.1
Value added	36	161.4	169.7	169.7	169.9	170.5	176.0	178.8
Compensation of general government employees	37	134.1	140.9	141.0	141.0	141.1	146.4	148.9
Consumption of general government fixed capital <sup>2</sup>	38	27.3	28.9	28.7	29.0	29.4	29.6	29.9
Intermediate goods and services purchased <sup>3</sup>	39	112.9	113.0	113.7	114.2	113.2	115.0	117.3
Durable goods	40	3.0	2.9	2.9	3.0	3.0	3.0	3.0
Nondurable goods	41	17.5	17.8	17.6	18.0	18.6	19.5	19.9
Commodity Credit Corporation inventory change	42	-0.1	-0.1	-0.1	0.0	-0.1	0.0	-0.3
Other nondurable goods	43	17.6	17.9	17.8	18.0	18.6	19.5	20.1
Services	44	92.3	92.2	93.1	93.2	91.6	92.5	94.4
Less: Own-account investment <sup>4</sup>	45	2.6	2.6	2.6	2.7	2.6	2.6	2.6
Sales to other sectors	46	4.4	4.1	4.4	4.2	4.1	4.2	4.4
<b>State and local consumption expenditures</b> <sup>1</sup>	47	<b>1,269.6</b>	<b>1,355.9</b>	<b>1,344.4</b>	<b>1,365.3</b>	<b>1,395.2</b>	<b>1,426.3</b>	<b>1,462.7</b>
Gross output of general government	48	1,603.1	1,710.7	1,696.5	1,722.3	1,758.8	1,794.9	1,836.2
Value added	49	1,037.2	1,099.0	1,089.9	1,106.6	1,122.4	1,135.6	1,149.9
Compensation of general government employees	50	913.0	963.1	955.1	969.4	982.8	993.3	1,005.1
Consumption of general government fixed capital <sup>2</sup>	51	124.1	135.9	134.8	137.3	139.6	142.3	144.8
Intermediate goods and services purchased <sup>3</sup>	52	565.9	611.7	606.6	615.7	636.4	659.3	686.3
Durable goods	53	23.7	25.1	25.0	25.3	25.6	25.8	26.2
Nondurable goods	54	198.9	218.7	216.0	219.2	235.3	252.6	272.8
Services	55	343.3	367.9	365.6	371.2	375.6	380.9	387.3
Less: Own-account investment <sup>4</sup>	56	19.9	21.8	21.7	22.1	22.5	22.1	22.8
Sales to other sectors	57	313.5	333.0	330.4	335.0	341.1	346.5	350.7
Tuition and related educational charges	58	71.0	76.2	75.7	76.7	78.1	79.8	81.5
Health and hospital charges	59	142.9	149.8	148.7	150.4	153.3	154.7	156.4
Other sales	60	99.6	107.0	106.1	107.8	109.7	112.0	112.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars**  
 [Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Government consumption expenditures</b> <sup>1</sup>	1	<b>1,616.0</b>	<b>1,646.3</b>	<b>1,640.8</b>	<b>1,656.7</b>	<b>1,658.8</b>	<b>1,671.7</b>	<b>1,680.4</b>
Gross output of general government	2	1,886.8	1,922.3	1,916.1	1,934.4	1,935.9	1,949.7	1,959.7
Value added	3	1,144.4	1,159.5	1,155.9	1,161.9	1,166.5	1,172.9	1,180.0
Compensation of general government employees	4	952.1	961.8	958.9	963.5	966.8	972.0	977.4
Consumption of general government fixed capital <sup>2</sup>	5	194.1	200.0	199.3	200.7	202.1	203.4	205.2
Intermediate goods and services purchased <sup>3</sup>	6	744.9	765.7	763.1	775.6	772.4	779.8	782.7
Durable goods	7	56.2	59.6	58.7	61.4	62.0	63.0	64.6
Nondurable goods	8	170.3	175.0	174.6	176.9	175.0	176.0	176.8
Services	9	518.5	531.3	529.9	537.7	536.2	542.0	542.6
Less: Own-account investment <sup>4</sup>	10	19.8	20.5	20.5	20.7	20.8	20.2	20.4
Sales to other sectors	11	251.0	255.5	254.9	257.0	256.4	257.8	258.8
<b>Federal consumption expenditures</b> <sup>1</sup>	12	<b>627.3</b>	<b>637.8</b>	<b>634.2</b>	<b>646.3</b>	<b>644.3</b>	<b>653.7</b>	<b>659.5</b>
Gross output of general government	13	637.6	647.9	644.1	657.1	653.7	662.8	668.7
Value added	14	337.0	339.5	337.5	340.7	341.9	345.0	348.7
Compensation of general government employees	15	247.2	247.2	245.6	248.1	248.6	251.1	253.9
Consumption of general government fixed capital <sup>2</sup>	16	90.8	93.9	93.6	94.3	95.0	95.6	96.5
Intermediate goods and services purchased <sup>3</sup>	17	303.9	312.1	310.3	320.8	315.7	321.9	324.1
Durable goods	18	34.5	37.2	36.3	38.9	39.3	40.4	41.9
Nondurable goods	19	29.6	29.8	29.8	31.2	28.5	29.1	29.6
Services	20	240.1	245.7	244.6	251.2	248.9	253.6	253.9
Less: Own-account investment <sup>4</sup>	21	3.6	3.5	3.5	3.5	3.4	3.3	3.3
Sales to other sectors	22	6.7	6.6	6.5	7.4	6.0	5.7	5.9
<b>Defense consumption expenditures</b> <sup>1</sup>	23	<b>415.0</b>	<b>425.8</b>	<b>422.4</b>	<b>433.5</b>	<b>431.9</b>	<b>439.7</b>	<b>443.4</b>
Gross output of general government	24	419.5	430.4	426.6	438.7	435.9	443.4	447.1
Value added	25	214.1	215.1	213.7	216.0	216.6	218.3	220.4
Compensation of general government employees	26	149.6	149.0	147.9	149.6	149.9	151.1	152.6
Consumption of general government fixed capital <sup>2</sup>	27	65.1	67.1	66.8	67.3	67.8	68.2	68.8
Intermediate goods and services purchased <sup>3</sup>	28	208.0	218.8	216.2	226.8	223.0	229.2	230.8
Durable goods	29	31.2	33.8	32.9	35.5	35.9	36.9	38.3
Nondurable goods	30	14.7	15.1	15.1	16.3	13.8	14.2	14.5
Services	31	162.1	170.1	168.2	175.1	174.3	179.2	179.0
Less: Own-account investment <sup>4</sup>	32	1.6	1.5	1.5	1.5	1.5	1.4	1.4
Sales to other sectors	33	2.9	3.1	2.7	3.7	2.5	2.2	2.3
<b>Nondefense consumption expenditures</b> <sup>1</sup>	34	<b>212.2</b>	<b>211.7</b>	<b>211.5</b>	<b>212.4</b>	<b>212.0</b>	<b>213.5</b>	<b>215.6</b>
Gross output of general government	35	218.0	217.1	217.2	218.0	217.4	219.0	221.1
Value added	36	122.9	124.4	123.8	124.7	125.3	126.8	128.3
Compensation of general government employees	37	97.6	98.2	97.7	98.4	98.8	100.1	101.3
Consumption of general government fixed capital <sup>2</sup>	38	25.7	26.9	26.8	27.0	27.3	27.5	27.7
Intermediate goods and services purchased <sup>3</sup>	39	95.8	93.1	93.9	93.7	92.5	92.4	93.0
Durable goods	40	3.3	3.4	3.4	3.4	3.5	3.5	3.6
Nondurable goods	41	14.9	14.7	14.6	14.7	14.9	15.1	15.2
Commodity Credit Corporation inventory change	42	-0.1	-0.1	-0.2	0.0	0.0	0.0	-0.2
Other nondurable goods	43	15.0	14.7	14.8	14.8	15.0	15.2	15.4
Services	44	77.7	75.2	76.0	75.7	74.2	74.0	74.5
Less: Own-account investment <sup>4</sup>	45	2.1	2.0	2.0	2.0	1.9	1.9	1.9
Sales to other sectors	46	3.8	3.5	3.8	3.6	3.5	3.6	3.6
<b>State and local consumption expenditures</b> <sup>1</sup>	47	<b>988.2</b>	<b>1,008.0</b>	<b>1,006.1</b>	<b>1,010.0</b>	<b>1,013.9</b>	<b>1,017.6</b>	<b>1,020.6</b>
Gross output of general government	48	1,248.7	1,273.9	1,271.6	1,276.8	1,281.7	1,286.5	1,290.7
Value added	49	807.4	820.1	818.6	821.3	824.7	827.9	831.2
Compensation of general government employees	50	705.0	714.9	713.8	715.9	718.6	721.1	723.5
Consumption of general government fixed capital <sup>2</sup>	51	103.3	106.1	105.8	106.5	107.1	107.8	108.7
Intermediate goods and services purchased <sup>3</sup>	52	441.3	453.8	452.9	455.4	456.9	458.5	459.4
Durable goods	53	21.8	22.6	22.5	22.7	22.8	22.8	23.0
Nondurable goods	54	140.9	145.4	144.9	145.9	146.6	147.0	147.4
Services	55	278.6	285.8	285.4	286.7	287.4	288.6	289.9
Less: Own-account investment <sup>4</sup>	56	16.2	17.1	17.1	17.2	17.4	16.9	17.2
Sales to other sectors	57	244.3	248.9	248.4	249.6	250.5	252.0	252.9
Tuition and related educational charges	58	46.5	47.0	46.9	47.0	47.1	47.3	47.5
Health and hospital charges	59	113.5	115.1	114.9	115.5	116.0	116.6	117.2
Other sales	60	85.1	87.7	87.5	88.1	88.4	89.2	89.2
Residual	61	-3.8	-4.9	-4.6	-5.5	-5.9	-6.4	-6.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.



**Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type**

[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>National defense consumption expenditures and gross investment</b>	1	1.6	2.5	8.5	10.2	-0.9	7.3	7.3
Consumption expenditures <sup>1</sup>	2	0.8	2.6	6.7	10.9	-1.4	7.4	3.4
Gross output of general government	3	0.9	2.6	5.9	11.8	-2.5	7.0	3.4
Value added	4	-0.5	0.5	-0.7	4.2	1.2	3.1	4.0
Compensation of general government employees	5	-1.6	-0.4	-1.8	4.7	0.7	3.3	4.2
Military	6	-2.4	-0.8	-2.4	6.0	-1.0	5.7	3.0
Civilian	7	0.0	0.6	-0.6	1.9	4.5	-1.9	6.7
Consumption of general government fixed capital <sup>2</sup>	8	3.0	3.1	3.1	2.9	2.8	2.6	3.5
Intermediate goods and services purchased <sup>3</sup>	9	2.6	5.2	14.2	21.0	-6.5	11.6	2.7
Durable goods	10	8.4	8.5	26.5	34.4	4.6	11.5	16.5
Aircraft	11	0.0	4.4	42.4	40.9	27.8	-30.3	44.9
Missiles	12	20.5	7.4	21.8	12.5	24.6	-13.4	2.6
Ships	13	4.9	2.1	1.7	108.8	-45.1	12.6	-1.7
Vehicles	14	43.4	34.4	115.0	17.8	22.3	3.6	79.6
Electronics	15	16.0	22.0	42.2	36.3	-15.6	103.6	44.1
Other durable goods	16	4.3	-0.9	-11.5	31.0	-5.6	35.1	-35.9
Nondurable goods	17	-3.6	2.8	-4.9	34.8	-49.1	12.3	10.1
Petroleum products	18	-2.6	2.3	14.6	43.7	-59.5	-8.7	28.8
Ammunition	19	-4.8	-3.7	-40.5	96.6	-44.3	68.4	-41.3
Other nondurable goods	20	-4.4	7.6	-7.3	-1.5	-26.2	29.6	12.8
Services	21	2.4	4.9	14.6	17.4	-1.8	11.6	-0.4
Research and development	22	8.6	-3.0	-10.1	-19.6	16.1	-5.8	20.2
Installation support	23	-2.5	-0.2	10.3	16.4	-10.4	28.4	-7.9
Weapons support	24	-4.2	11.8	60.4	45.8	-15.9	25.4	-12.2
Personnel support	25	5.9	6.5	23.0	30.7	2.0	21.5	1.5
Transportation of material	26	-2.2	50.5	63.3	106.1	-1.2	-18.0	-27.5
Travel of persons	27	-16.1	9.6	0.8	44.5	-41.8	-6.4	-18.6
Less: Own-account investment <sup>4</sup>	28	-2.0	-4.5	-7.5	-5.0	-4.8	-12.7	-10.1
Sales to other sectors	29	6.7	7.4	-62.6	264.4	-80.4	-39.2	12.3
<b>Gross investment <sup>5</sup></b>	30	7.0	1.6	21.7	5.4	3.0	6.0	38.7
Structures	31	-1.5	12.8	6.9	78.1	94.8	-45.1	60.4
Equipment and software	32	7.8	0.6	23.1	0.3	-4.1	14.0	36.6
Aircraft	33	1.5	-5.8	84.8	-30.2	-42.6	-36.7	326.6
Missiles	34	14.5	-6.7	-59.3	-27.4	-23.8	-3.7	127.9
Ships	35	0.5	-6.2	5.5	-0.8	40.8	-45.0	32.1
Vehicles	36	30.8	20.5	197.7	7.9	-40.5	276.2	-6.3
Electronics and software	37	12.4	17.4	40.7	28.0	12.3	35.9	28.3
Other equipment	38	7.1	-5.0	-4.1	7.4	10.4	27.7	-12.2

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
<b>National defense consumption expenditures and gross investment</b>	<b>1</b>	<b>132.315</b>	<b>135.596</b>	<b>134.701</b>	<b>138.002</b>	<b>137.694</b>	<b>140.125</b>	<b>142.621</b>
<b>Consumption expenditures <sup>1</sup></b>	<b>2</b>	<b>129.097</b>	<b>132.457</b>	<b>131.394</b>	<b>134.826</b>	<b>134.343</b>	<b>136.773</b>	<b>137.921</b>
Gross output of general government	3	129.245	132.615	131.446	135.148	134.289	136.595	137.740
Value added	4	107.490	107.989	107.304	108.426	108.747	109.583	110.665
Compensation of general government employees	5	107.634	107.247	106.465	107.690	107.873	108.743	109.860
Military	6	109.510	108.650	107.762	109.347	109.072	110.596	111.422
Civilian	7	104.423	105.015	104.448	104.929	106.078	105.574	107.311
Consumption of general government fixed capital <sup>2</sup>	8	108.009	111.333	110.956	111.751	112.518	113.253	114.231
Intermediate goods and services purchased <sup>3</sup>	9	165.878	174.466	172.429	180.841	177.813	182.777	184.007
Durable goods	10	140.057	151.923	147.906	159.259	161.068	165.524	171.966
Aircraft	11	104.230	108.826	104.552	113.916	121.127	110.668	121.411
Missiles	12	151.557	162.779	159.975	164.769	174.092	167.922	169.023
Ships	13	102.704	104.894	99.123	119.156	102.590	105.680	105.217
Vehicles	14	199.485	268.205	270.687	282.012	296.576	299.234	346.415
Electronics	15	232.006	283.075	280.853	303.451	290.827	347.384	380.609
Other durable goods	16	155.322	153.997	148.233	158.594	156.342	168.557	150.796
Nondurable goods	17	141.326	145.268	145.260	156.506	132.219	136.110	139.410
Petroleum products	18	131.513	134.493	136.727	149.686	119.399	116.718	124.341
Ammunition	19	189.747	182.816	168.270	199.261	172.141	196.088	171.644
Other nondurable goods	20	132.409	142.512	144.735	144.179	133.630	142.592	146.941
Services	21	174.871	183.437	181.464	188.880	188.019	193.245	193.068
Research and development	22	186.497	180.920	182.889	173.200	179.790	177.127	185.459
Installation support	23	116.703	116.496	115.767	120.253	117.007	124.562	122.029
Weapons support	24	221.396	247.616	245.172	269.408	258.013	273.010	264.249
Personnel support	25	224.191	238.770	233.326	249.484	250.721	263.232	264.183
Transportation of material	26	139.546	209.966	196.342	235.262	234.577	223.197	205.930
Travel of persons	27	120.418	131.967	130.274	142.822	124.748	122.697	116.545
Less: Own-account investment <sup>4</sup>	28	140.455	134.069	134.666	132.967	131.345	126.970	123.628
Sales to other sectors	29	147.916	158.862	138.761	191.719	127.489	112.586	115.894
<b>Gross investment <sup>5</sup></b>	<b>30</b>	<b>157.208</b>	<b>159.765</b>	<b>160.322</b>	<b>162.446</b>	<b>163.647</b>	<b>166.030</b>	<b>180.174</b>
Structures	31	93.490	105.467	93.676	108.220	127.851	110.037	123.836
Equipment and software	32	165.275	166.336	168.845	168.967	167.228	172.794	186.813
Aircraft	33	208.769	196.590	220.408	201.495	175.408	156.436	224.825
Missiles	34	161.777	150.912	149.518	138.019	128.943	127.727	156.938
Ships	35	126.521	118.700	116.607	116.372	126.762	109.180	117.039
Vehicles	36	280.616	338.161	367.980	375.050	329.460	458.841	451.455
Electronics and software	37	159.991	187.839	184.302	196.043	201.794	217.863	231.853
Other equipment	38	156.208	148.332	145.703	148.340	152.060	161.658	156.481

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.  
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.  
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.  
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type**  
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
<b>National defense consumption expenditures and gross investment</b>	<b>1</b>	<b>127.381</b>	<b>131.874</b>	<b>131.701</b>	<b>132.232</b>	<b>133.237</b>	<b>134.905</b>	<b>136.967</b>
<b>Consumption expenditures <sup>1</sup></b>	<b>2</b>	<b>131.213</b>	<b>136.220</b>	<b>136.085</b>	<b>136.573</b>	<b>137.704</b>	<b>139.603</b>	<b>141.872</b>
Gross output of general government	3	131.190	136.200	136.065	136.552	137.682	139.582	141.847
Value added	4	139.545	146.218	146.514	146.472	147.018	149.545	150.754
Compensation of general government employees	5	151.433	159.639	160.298	159.797	160.322	163.763	164.975
Military	6	158.102	167.465	168.033	167.824	168.796	172.162	173.811
Civilian	7	138.549	144.559	145.385	144.342	144.027	147.599	147.987
Consumption of general government fixed capital <sup>2</sup>	8	111.114	114.249	113.736	114.709	115.297	115.762	116.945
Intermediate goods and services purchased <sup>3</sup>	9	120.944	124.212	123.662	124.664	126.338	127.603	130.834
Durable goods	10	106.255	106.301	106.313	105.956	106.067	106.142	106.740
Aircraft	11	107.707	106.086	106.435	105.339	104.766	104.673	104.989
Missiles	12	110.015	111.246	110.685	111.048	111.487	111.892	112.514
Ships	13	109.852	108.860	108.959	107.944	109.107	109.075	110.131
Vehicles	14	118.628	120.803	120.511	120.059	121.644	121.599	121.873
Electronics	15	95.427	95.252	95.404	95.009	94.797	94.889	95.022
Other durable goods	16	106.505	108.127	107.850	108.362	109.049	109.213	110.818
Nondurable goods	17	149.576	156.573	153.172	156.904	172.884	180.365	209.218
Petroleum products	18	210.625	224.381	215.966	225.013	266.054	286.283	366.222
Ammunition	19	119.182	122.886	122.287	122.636	125.172	126.868	130.288
Other nondurable goods	20	111.156	114.008	113.677	114.297	115.504	115.813	117.461
Services	21	121.147	124.706	124.286	125.300	126.045	127.053	128.757
Research and development	22	120.515	123.754	123.331	124.173	125.013	126.567	127.725
Installation support	23	124.112	128.472	127.997	129.345	130.111	131.279	133.163
Weapons support	24	116.087	118.471	117.835	118.881	119.296	120.145	120.858
Personnel support	25	119.931	124.281	123.968	124.727	125.543	125.671	126.466
Transportation of material	26	127.499	128.907	128.208	130.243	131.067	132.695	140.968
Travel of persons	27	129.071	131.264	131.448	132.745	133.180	137.492	146.285
Less: Own-account investment <sup>4</sup>	28	132.160	137.008	137.244	137.669	137.219	139.726	141.220
Sales to other sectors	29	126.570	132.067	131.732	132.150	133.879	135.565	137.537
<b>Gross investment <sup>5</sup></b>	<b>30</b>	<b>103.657</b>	<b>105.255</b>	<b>104.874</b>	<b>105.625</b>	<b>105.920</b>	<b>106.296</b>	<b>107.217</b>
Structures	31	136.094	143.122	142.737	143.852	144.374	145.342	145.282
Equipment and software	32	101.047	102.270	101.892	102.616	102.891	103.220	104.211
Aircraft	33	83.937	83.714	82.542	84.300	85.813	86.308	86.313
Missiles	34	103.750	105.554	104.338	105.491	107.270	106.547	106.596
Ships	35	128.660	134.873	135.567	135.993	135.870	138.880	145.704
Vehicles	36	97.210	101.514	99.591	102.265	102.260	103.023	102.781
Electronics and software	37	88.665	87.256	87.743	86.862	86.228	85.567	85.434
Other equipment	38	107.877	109.422	109.096	109.840	110.071	110.308	111.671

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.  
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.  
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.  
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type**

[Billions of dollars]

Line	2006	2007	Seasonally adjusted at annual rates					
			2007			2008		
			II	III	IV	I	II	
<b>National defense consumption expenditures and gross investment</b> .....	<b>1</b>	<b>624.1</b>	<b>662.2</b>	<b>656.8</b>	<b>675.6</b>	<b>679.3</b>	<b>699.9</b>	<b>723.3</b>
<b>Consumption expenditures</b> <sup>1</sup> .....	<b>2</b>	<b>544.6</b>	<b>580.1</b>	<b>574.8</b>	<b>591.9</b>	<b>594.7</b>	<b>613.8</b>	<b>629.0</b>
Gross output of general government .....	3	550.3	586.3	580.4	598.9	600.0	618.8	634.1
Value added .....	4	298.8	314.5	313.1	316.3	318.4	326.4	332.3
Compensation of general government employees .....	5	226.5	237.9	237.1	239.1	240.3	247.4	251.8
Military .....	6	154.8	162.7	161.9	164.1	164.6	170.3	173.2
Civilian .....	7	71.6	75.2	75.2	75.0	75.7	77.2	78.6
Consumption of general government fixed capital <sup>2</sup> .....	8	72.3	76.6	76.0	77.2	78.1	79.0	80.5
Intermediate goods and services purchased <sup>3</sup> .....	9	251.6	271.8	267.3	282.6	281.6	292.4	301.8
Durable goods .....	10	33.1	36.0	35.0	37.6	38.0	39.1	40.9
Aircraft .....	11	11.0	11.3	10.9	11.8	12.5	11.4	12.5
Missiles .....	12	4.1	4.4	4.3	4.5	4.8	4.6	4.7
Ships .....	13	1.5	1.5	1.4	1.7	1.5	1.5	1.5
Vehicles .....	14	1.8	2.5	2.5	2.6	2.8	2.8	3.3
Electronics .....	15	6.5	7.9	7.8	8.4	8.1	9.6	10.6
Other durable goods .....	16	8.2	8.3	7.9	8.5	8.5	9.2	8.3
Nondurable goods .....	17	22.0	23.7	23.2	25.7	23.9	25.7	30.5
Petroleum products .....	18	11.2	12.2	12.0	13.7	13.0	13.6	18.6
Ammunition .....	19	4.1	4.1	3.7	4.4	3.9	4.5	4.1
Other nondurable goods .....	20	6.7	7.4	7.5	7.5	7.0	7.5	7.9
Services .....	21	196.4	212.1	209.1	219.4	219.7	227.6	230.4
Research and development .....	22	59.0	58.8	59.3	56.5	59.1	58.9	62.2
Installation support .....	23	36.1	37.3	36.9	38.8	37.9	40.7	40.5
Weapons support .....	24	24.6	28.1	27.7	30.7	29.5	31.4	30.6
Personnel support .....	25	61.7	68.1	66.4	71.4	72.2	75.9	76.6
Transportation of material .....	26	7.6	11.6	10.8	13.1	13.2	12.7	12.5
Travel of persons .....	27	7.3	8.1	8.0	8.9	7.8	7.9	8.0
Less: Own-account investment <sup>4</sup> .....	28	2.1	2.1	2.1	2.1	2.0	2.0	2.0
Sales to other sectors .....	29	3.6	4.1	3.6	4.9	3.3	3.0	3.1
<b>Gross investment</b> <sup>5</sup> .....	<b>30</b>	<b>79.5</b>	<b>82.1</b>	<b>82.1</b>	<b>83.7</b>	<b>84.6</b>	<b>86.1</b>	<b>94.3</b>
Structures .....	31	6.3	7.5	6.6	7.7	9.2	7.9	8.9
Equipment and software .....	32	73.2	74.6	75.4	76.0	75.4	78.2	85.4
Aircraft .....	33	13.6	12.8	14.1	13.2	11.7	10.5	15.1
Missiles .....	34	4.5	4.3	4.2	3.9	3.7	3.7	4.5
Ships .....	35	10.7	10.5	10.4	10.4	11.3	10.0	11.2
Vehicles .....	36	5.0	6.3	6.7	7.0	6.2	8.7	8.5
Electronics and software .....	37	14.3	16.6	16.4	17.2	17.6	18.9	20.0
Other equipment .....	38	25.1	24.1	23.6	24.2	24.9	26.5	26.0

**Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars**

[Billions of chained (2000) dollars]

Line	2006	2007	Seasonally adjusted at annual rates					
			2007			2008		
			II	III	IV	I	II	
<b>National defense consumption expenditures and gross investment</b> .....	<b>1</b>	<b>490.0</b>	<b>502.1</b>	<b>498.8</b>	<b>511.0</b>	<b>509.9</b>	<b>518.9</b>	<b>528.1</b>
<b>Consumption expenditures</b> <sup>1</sup> .....	<b>2</b>	<b>415.0</b>	<b>425.8</b>	<b>422.4</b>	<b>433.5</b>	<b>431.9</b>	<b>439.7</b>	<b>443.4</b>
Gross output of general government .....	3	419.5	430.4	426.6	438.7	435.9	443.4	447.1
Value added .....	4	214.1	215.1	213.7	216.0	216.6	218.3	220.4
Compensation of general government employees .....	5	149.6	149.0	147.9	149.6	149.9	151.1	152.6
Military .....	6	97.9	97.2	96.4	97.8	97.5	98.9	99.6
Civilian .....	7	51.7	52.0	51.7	52.0	52.5	52.3	53.1
Consumption of general government fixed capital <sup>2</sup> .....	8	65.1	67.1	66.8	67.3	67.8	68.2	68.8
Intermediate goods and services purchased <sup>3</sup> .....	9	208.0	218.8	216.2	226.8	223.0	229.2	230.8
Durable goods .....	10	31.2	33.8	32.9	35.5	35.9	36.9	38.3
Aircraft .....	11	10.2	10.7	10.3	11.2	11.9	10.9	11.9
Missiles .....	12	3.7	4.0	3.9	4.0	4.3	4.1	4.1
Ships .....	13	1.4	1.4	1.3	1.6	1.4	1.4	1.4
Vehicles .....	14	1.5	2.1	2.1	2.2	2.3	2.3	2.7
Electronics .....	15	6.8	8.3	8.2	8.9	8.5	10.1	11.1
Other durable goods .....	16	7.7	7.7	7.4	7.9	7.8	8.4	7.5
Nondurable goods .....	17	14.7	15.1	15.1	16.3	13.8	14.2	14.5
Petroleum products .....	18	5.3	5.5	5.5	6.1	4.8	4.7	5.0
Ammunition .....	19	3.4	3.3	3.1	3.6	3.1	3.6	3.1
Other nondurable goods .....	20	6.0	6.5	6.6	6.6	6.1	6.5	6.7
Services .....	21	162.1	170.1	168.2	175.1	174.3	179.2	179.0
Research and development .....	22	49.0	47.5	48.0	45.5	47.2	46.5	48.7
Installation support .....	23	29.1	29.0	28.9	30.0	29.2	31.0	30.4
Weapons support .....	24	21.2	23.7	23.5	25.8	24.7	26.2	25.3
Personnel support .....	25	51.5	54.8	53.5	57.3	57.5	60.4	60.6
Transportation of material .....	26	6.0	9.0	8.4	10.1	10.1	9.6	8.9
Travel of persons .....	27	5.6	6.2	6.1	6.7	5.9	5.8	5.5
Less: Own-account investment <sup>4</sup> .....	28	1.6	1.5	1.5	1.5	1.5	1.4	1.4
Sales to other sectors .....	29	2.9	3.1	2.7	3.7	2.5	2.2	2.3
<b>Gross investment</b> <sup>5</sup> .....	<b>30</b>	<b>76.7</b>	<b>78.0</b>	<b>78.3</b>	<b>79.3</b>	<b>79.9</b>	<b>81.0</b>	<b>87.9</b>
Structures .....	31	4.6	5.2	4.7	5.4	6.4	5.5	6.2
Equipment and software .....	32	72.5	72.9	74.0	74.1	73.3	75.8	81.9
Aircraft .....	33	16.2	15.2	17.1	15.6	13.6	12.1	17.4
Missiles .....	34	4.4	4.1	4.0	3.7	3.5	3.4	4.2
Ships .....	35	8.3	7.8	7.7	7.7	8.3	7.2	7.7
Vehicles .....	36	5.1	6.2	6.7	6.9	6.0	8.4	8.3
Electronics and software .....	37	16.2	19.0	18.6	19.8	20.4	22.0	23.4
Other equipment .....	38	23.2	22.1	21.7	22.1	22.6	24.0	23.3
Residual .....	39	-6.6	-8.9	-9.2	-9.6	-9.5	-11.0	-13.1

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

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4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## 4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Current receipts from the rest of the world</b> .....	1	<b>2,206.1</b>	<b>2,524.1</b>	<b>2,467.3</b>	<b>2,613.4</b>	<b>2,667.1</b>	<b>2,664.0</b>	<b>2,746.0</b>
<b>Exports of goods and services</b> .....	2	<b>1,480.8</b>	<b>1,662.4</b>	<b>1,614.4</b>	<b>1,714.9</b>	<b>1,759.7</b>	<b>1,820.8</b>	<b>1,923.2</b>
Goods <sup>1</sup> .....	3	1,032.1	1,149.2	1,116.8	1,181.2	1,213.7	1,256.9	1,343.7
Durable.....	4	718.2	788.7	768.1	807.6	826.4	829.2	866.8
Nondurable.....	5	313.9	360.5	348.7	373.6	387.3	427.7	476.9
Services <sup>1</sup> .....	6	448.7	513.2	497.6	533.8	546.0	563.9	579.5
<b>Income receipts</b> .....	7	<b>725.4</b>	<b>861.7</b>	<b>852.8</b>	<b>898.5</b>	<b>907.4</b>	<b>843.2</b>	<b>822.8</b>
Wage and salary receipts.....	8	2.9	3.0	2.9	3.0	3.0	3.0	3.0
Income receipts on assets.....	9	722.5	858.8	849.9	895.5	904.3	840.2	819.8
Interest.....	10	283.6	349.6	355.2	367.0	351.3	283.4	254.0
Dividends.....	11	175.4	213.2	200.8	227.5	231.3	292.0	271.1
Reinvested earnings on U.S. direct investment abroad.....	12	263.5	296.0	293.9	301.0	321.8	264.8	294.6
<b>Current payments to the rest of the world</b> .....	13	<b>2,977.7</b>	<b>3,242.7</b>	<b>3,231.0</b>	<b>3,295.4</b>	<b>3,318.1</b>	<b>3,357.0</b>	<b>3,468.6</b>
<b>Imports of goods and services</b> .....	14	<b>2,238.1</b>	<b>2,370.2</b>	<b>2,337.5</b>	<b>2,397.5</b>	<b>2,456.5</b>	<b>2,526.5</b>	<b>2,641.4</b>
Goods <sup>1</sup> .....	15	1,882.7	1,985.2	1,957.1	2,005.4	2,060.9	2,118.0	2,225.5
Durable.....	16	1,127.6	1,172.5	1,161.1	1,189.5	1,181.9	1,173.2	1,210.6
Nondurable.....	17	755.1	812.7	796.0	815.8	878.9	944.8	1,014.9
Services <sup>1</sup> .....	18	355.4	385.1	380.5	392.1	395.6	406.5	415.9
<b>Income payments</b> .....	19	<b>647.1</b>	<b>759.3</b>	<b>793.2</b>	<b>786.3</b>	<b>742.0</b>	<b>705.1</b>	<b>708.9</b>
Wage and salary payments.....	20	9.5	10.0	10.0	10.1	10.3	10.2	10.2
Income payments on assets.....	21	637.6	749.3	783.2	776.2	731.7	694.8	698.7
Interest.....	22	466.2	584.8	591.3	604.2	599.9	536.5	506.5
Dividends.....	23	102.2	95.6	83.4	92.1	121.5	114.4	106.3
Reinvested earnings on foreign direct investment in the United States.....	24	69.2	68.9	108.5	79.9	10.3	43.9	86.0
<b>Current taxes and transfer payments to the rest of the world (net)</b> .....	25	<b>92.5</b>	<b>113.2</b>	<b>100.3</b>	<b>111.7</b>	<b>119.6</b>	<b>125.4</b>	<b>118.2</b>
From persons (net).....	26	51.1	56.3	56.0	56.3	57.3	57.9	62.7
From government (net).....	27	19.6	25.9	16.3	22.1	28.6	32.4	21.5
From business (net).....	28	21.8	31.0	27.9	33.2	33.8	35.1	34.0
<b>Balance on current account, NIPAs</b> .....	29	<b>-771.6</b>	<b>-718.6</b>	<b>-763.8</b>	<b>-682.0</b>	<b>-651.0</b>	<b>-693.0</b>	<b>-722.6</b>
<b>Addenda:</b>								
Net lending or net borrowing (-), NIPAs.....	30	-775.5	-720.4	-764.2	-684.5	-653.3	-695.4	-725.2
Balance on current account, NIPAs.....	31	-771.6	-718.6	-763.8	-682.0	-651.0	-693.0	-722.6
Less: Capital account transactions (net) <sup>2</sup> .....	32	3.9	1.8	0.4	2.5	2.3	2.4	2.6

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

**Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product**  
(Percent)

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Exports of goods and services</b>	1	9.1	8.4	8.8	23.0	4.4	5.1	12.3
<b>Exports of goods <sup>1</sup></b>	2	9.9	7.5	6.9	21.8	5.1	4.5	16.3
Foods, feeds, and beverages...	3	8.0	8.8	18.6	43.7	-12.0	14.3	8.7
Industrial supplies and materials...	4	7.5	5.5	7.1	16.3	7.4	11.2	29.0
Durable goods	5	9.6	5.6	3.8	19.6	11.1	-5.4	41.9
Nondurable goods	6	6.3	5.4	9.2	14.3	5.3	21.7	22.5
Capital goods, except automotive	7	13.3	8.0	5.4	25.3	10.0	-3.6	11.2
Civilian aircraft, engines, and parts	8	18.8	11.4	-6.5	61.6	17.3	-24.1	-3.2
Computers, peripherals, and parts	9	9.4	3.5	-4.0	14.4	-9.2	0.4	57.4
Other	10	12.7	7.9	10.4	18.5	11.0	2.7	10.3
Automotive vehicles, engines, and parts	11	7.4	11.9	17.7	27.8	-2.8	-11.5	4.3
Consumer goods, except automotive	12	10.5	10.9	4.4	16.8	0.3	14.9	15.3
Durable goods	13	13.2	15.4	12.3	20.1	13.4	14.6	12.7
Nondurable goods	14	7.4	5.4	-4.8	12.7	-15.1	15.4	18.9
Other	15	2.4	-5.4	-14.3	-7.1	18.9	37.1	28.8
<b>Exports of services <sup>1</sup></b>	16	7.2	10.5	13.3	25.9	2.7	6.4	3.8
Transfers under U.S. military agency sales contracts	17	-12.9	-12.3	-46.4	-22.3	-31.2	77.3	-68.4
Travel	18	0.5	8.9	17.7	34.6	14.1	-0.4	12.5
Passenger fares	19	4.6	7.6	-0.9	32.4	27.0	-10.5	11.8
Other transportation	20	5.3	7.4	4.3	1.4	8.4	8.2	-6.8
Royalties and license fees	21	8.5	11.4	15.4	46.2	-5.7	4.7	8.6
Other private services	22	13.9	14.5	22.1	26.7	-0.1	10.0	7.3
Other	23	-0.5	4.9	3.1	4.0	1.8	-6.4	-3.1
<b>Imports of goods and services</b>	24	6.0	2.2	-3.7	3.0	-2.3	-0.8	-7.3
<b>Imports of goods <sup>1</sup></b>	25	6.0	1.7	-4.0	2.4	-2.6	-2.0	-7.1
Foods, feeds, and beverages...	26	6.1	1.3	-2.2	4.7	-7.7	-5.2	4.7
Industrial supplies and materials, except petroleum and products	27	4.3	-3.8	8.0	5.6	-20.3	-17.3	-0.4
Durable goods	28	9.7	-9.7	-5.0	-5.5	-15.0	-10.4	-11.8
Nondurable goods	29	-1.5	3.7	25.7	19.9	-25.9	-24.2	13.2
Petroleum and products	30	-1.9	-2.0	-22.3	-13.5	16.5	17.6	-38.1
Capital goods, except automotive	31	11.2	5.9	4.8	6.1	1.6	1.1	8.9
Civilian aircraft, engines, and parts	32	6.1	15.3	17.3	-5.3	-3.3	17.0	3.4
Computers, peripherals, and parts	33	17.3	9.8	-6.5	-0.2	9.7	6.3	26.0
Other	34	9.6	3.6	7.8	9.8	-0.5	-2.2	4.3
Automotive vehicles, engines, and parts	35	6.8	-0.1	-4.8	17.0	-11.0	-7.9	-12.7
Consumer goods, except automotive	36	8.0	5.8	-3.0	-3.1	6.4	-6.5	8.2
Durable goods	37	8.2	7.0	-1.3	7.0	6.5	-15.2	19.7
Nondurable goods	38	7.8	4.4	-5.1	-14.2	6.2	5.3	-4.4
Other	39	1.9	-0.4	-16.7	24.5	-34.3	-0.1	23.2
<b>Imports of services <sup>1</sup></b>	40	6.0	4.4	-2.0	6.3	-0.9	5.5	-8.0
Direct defense expenditures	41	-3.2	-4.1	-10.1	-7.7	1.0	-12.3	-21.8
Travel	42	0.6	-1.7	-20.7	-2.2	11.9	8.5	-11.2
Passenger fares	43	-0.3	-2.7	12.7	14.8	-8.4	32.9	-21.0
Other transportation	44	5.3	4.4	11.9	4.1	-7.4	4.2	-12.3
Royalties and license fees	45	-6.4	2.6	-24.0	-8.1	-13.4	11.4	5.2
Other private services	46	18.5	12.4	8.0	17.2	-0.8	3.9	0.5
Other	47	-0.8	1.6	-9.4	3.5	1.8	-3.6	-7.7
<b>Addenda:</b>								
Exports of durable goods	48	11.5	8.5	7.0	23.2	8.7	-2.2	15.1
Exports of nondurable goods	49	6.5	5.4	6.6	18.6	-2.1	19.7	18.6
Exports of agricultural goods <sup>2</sup>	50	8.5	7.1	26.9	47.2	-18.6	11.8	10.5
Exports of nonagricultural goods	51	10.1	7.6	5.4	19.8	7.7	3.8	17.0
Imports of durable goods	52	8.9	2.2	-1.0	7.6	-4.3	-6.3	3.7
Imports of nondurable goods	53	1.7	1.1	-8.3	-4.8	-0.1	4.0	-18.7
Imports of nonpetroleum goods	54	7.5	2.5	-0.2	5.8	-6.3	-6.4	4.0

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product**

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
<b>Exports of goods and services</b>	1	9.1	8.4	8.8	23.0	4.4	5.1	12.3
<b>Percentage points at annual rates:</b>								
<b>Exports of goods <sup>1</sup></b>	2	6.88	5.26	4.78	15.08	3.53	3.13	11.11
Foods, feeds, and beverages...	3	0.36	0.42	0.82	2.01	-0.69	0.77	0.52
Industrial supplies and materials...	4	1.33	1.01	1.29	3.05	1.33	2.02	5.34
Durable goods	5	0.62	0.39	0.26	1.36	0.72	-0.37	2.57
Nondurable goods	6	0.71	0.62	1.03	1.69	0.61	2.39	2.77
Capital goods, except automotive	7	3.64	2.21	1.47	6.69	2.59	-0.95	2.85
Civilian aircraft, engines, and parts	8	0.87	0.58	-0.34	2.75	0.88	-1.45	-0.16
Computers, peripherals, and parts	9	0.31	0.11	-0.12	0.41	-0.25	0.01	1.15
Other	10	2.46	1.53	1.93	3.54	1.96	0.49	1.85
Automotive vehicles, engines, and parts	11	0.55	0.85	1.25	2.00	-0.21	-0.84	0.29
Consumer goods, except automotive	12	0.92	0.94	0.40	1.52	0.02	1.21	1.29
Durable goods	13	0.62	0.73	0.59	1.01	0.63	0.69	0.63
Nondurable goods	14	0.30	0.21	-0.19	0.51	-0.60	0.52	0.66
Other	15	0.08	-0.18	-0.45	-0.20	0.48	0.92	0.82
<b>Exports of services <sup>1</sup></b>	16	2.21	3.19	4.02	7.96	0.86	1.97	1.19
Transfers under U.S. military agency sales contracts	17	-0.18	-0.13	-0.61	-0.21	-0.29	0.45	-0.79
Travel	18	0.03	0.52	0.96	1.92	0.79	-0.03	0.71
Passenger fares	19	0.07	0.12	-0.01	0.47	0.38	-0.18	0.18
Other transportation	20	0.17	0.23	0.14	0.05	0.25	0.26	-0.23
Royalties and license fees	21	0.42	0.56	0.73	2.11	-0.29	0.23	0.41
Other private services	22	1.70	1.85	2.78	3.57	-0.01	1.31	0.95
Other	23	-0.01	0.06	0.04	0.05	0.02	-0.07	-0.04
<b>Percent change at annual rate:</b>								
<b>Imports of goods and services</b>	24	6.0	2.2	-3.7	3.0	-2.3	-0.8	-7.3
<b>Percentage points at annual rates:</b>								
<b>Imports of goods <sup>1</sup></b>	25	5.01	1.46	-3.34	2.01	-2.17	-1.65	-5.97
Foods, feeds, and beverages...	26	0.20	0.04	-0.08	0.16	-0.27	-0.18	0.16
Industrial supplies and materials, except petroleum and products	27	0.57	-0.50	1.01	0.72	-2.76	-2.25	-0.03
Durable goods	28	0.66	-0.71	-0.33	-0.38	-1.04	-0.67	-0.76
Nondurable goods	29	-0.10	0.21	1.34	1.10	-1.72	-1.58	0.73
Petroleum and products	30	-0.26	-0.28	-3.22	-1.98	2.28	2.74	-8.59
Capital goods, except automotive	31	2.04	1.08	0.90	1.12	0.29	0.21	1.52
Civilian aircraft, engines, and parts	32	0.08	0.20	0.23	-0.08	-0.05	0.23	0.05
Computers, peripherals, and parts	33	0.75	0.42	-0.31	-0.01	0.40	0.26	0.96
Other	34	1.21	0.46	0.97	1.21	-0.06	-0.28	0.52
Automotive vehicles, engines, and parts	35	0.78	-0.01	-0.54	1.73	-1.26	-0.85	-1.31
Consumer goods, except automotive	36	1.60	1.15	-0.62	-0.64	1.22	-1.30	1.49
Durable goods	37	0.89	0.76	-0.14	0.75	0.70	-1.75	1.87
Nondurable goods	38	0.71	0.39	-0.49	-1.39	0.52	0.45	-0.38
Other	39	0.08	-0.02	-0.78	0.89	-1.66	0.00	0.78
<b>Imports of services <sup>1</sup></b>	40	0.95	0.71	-0.33	1.01	-0.14	0.86	-1.29
Direct defense expenditures	41	-0.05	-0.06	-0.15	-0.11	0.01	-0.18	-0.33
Travel	42	0.02	-0.05	-0.75	-0.07	0.36	0.26	-0.36
Passenger fares	43	0.00	-0.03	0.14	0.17	-0.11	0.35	-0.29
Other transportation	44	0.16	0.13	0.32	0.12	-0.22	0.12	-0.36
Royalties and license fees	45	-0.08	0.03	-0.30	-0.09	-0.14	0.11	0.05
Other private services	46	0.91	0.69	0.46	0.98	-0.05	0.23	0.03
Other	47	0.00	0.01	-0.05	0.02	0.01	-0.02	-0.03

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

**Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
<b>Exports of goods and services</b> .....	1	119.937	130.068	126.992	133.747	135.189	136.880	140.908
<b>Exports of goods</b> <sup>1</sup> .....	2	118.407	127.335	124.300	130.571	132.219	133.690	138.826
Foods, feeds, and beverages.....	3	109.575	119.271	115.974	126.977	122.992	127.180	129.849
Industrial supplies and materials.....	4	116.095	122.476	120.120	124.728	126.975	130.383	138.941
Durable goods.....	5	111.896	118.170	115.012	120.266	123.461	121.763	132.886
Nondurable goods.....	6	118.774	125.223	123.380	127.573	129.234	135.750	142.815
Capital goods, except automotive.....	7	118.027	127.527	123.551	130.727	133.894	132.678	136.258
Civilian aircraft, engines, and parts.....	8	123.828	137.935	127.782	144.072	149.937	139.942	138.797
Computers, peripherals, and parts.....	9	111.415	115.369	113.824	117.726	114.931	115.052	128.863
Other.....	10	118.331	127.650	124.846	130.258	133.690	134.568	137.895
Automotive vehicles, engines, and parts.....	11	127.051	142.112	139.367	148.178	147.116	142.695	144.199
Consumer goods, except automotive.....	12	140.127	155.341	152.700	158.748	158.849	164.473	170.414
Durable goods.....	13	148.146	170.904	166.795	174.598	180.181	186.423	192.062
Nondurable goods.....	14	131.414	138.535	137.441	141.611	135.949	140.907	147.140
Other.....	15	96.059	90.843	89.811	88.163	92.062	99.614	106.123
<b>Exports of services</b> <sup>1</sup> .....	16	123.826	136.868	133.690	141.620	142.570	144.792	146.131
Transfers under U.S. military agency sales contracts.....	17	118.002	103.511	104.490	98.096	89.332	103.088	77.285
Travel.....	18	91.579	99.730	96.114	103.534	106.994	106.880	110.083
Passenger fares.....	19	76.961	82.805	78.609	84.315	89.499	87.045	89.501
Other transportation.....	20	116.982	125.616	125.088	125.524	128.079	130.621	128.335
Royalties and license fees.....	21	143.172	159.545	153.846	169.177	166.709	168.639	172.160
Other private services.....	22	155.451	178.017	174.827	185.491	185.436	189.916	193.273
Other.....	23	102.595	107.650	107.200	108.263	108.749	106.953	106.118
<b>Imports of goods and services</b> .....	24	130.815	133.654	133.041	134.033	133.254	132.991	130.509
<b>Imports of goods</b> <sup>1</sup> .....	25	132.613	134.921	134.401	135.197	134.315	133.654	131.212
Foods, feeds, and beverages.....	26	137.943	139.687	139.386	140.990	138.203	136.368	137.957
Industrial supplies and materials, except petroleum and products.....	27	129.889	124.901	126.414	128.136	121.051	115.429	115.320
Durable goods.....	28	141.936	128.155	129.926	128.092	122.999	119.673	115.967
Nondurable goods.....	29	117.849	122.231	123.414	129.144	119.819	111.806	115.321
Petroleum and products.....	30	114.958	112.670	111.790	107.819	112.011	116.638	103.467
Capital goods, except automotive.....	31	134.054	141.960	141.177	143.292	143.846	144.252	147.344
Civilian aircraft, engines, and parts.....	32	91.980	106.094	108.106	106.631	105.750	109.995	110.914
Computers, peripherals, and parts.....	33	182.230	200.083	198.137	198.043	202.660	205.800	218.025
Other.....	34	124.561	129.089	128.210	131.241	131.086	130.354	131.724
Automotive vehicles, engines, and parts.....	35	126.012	125.864	123.932	128.889	125.174	122.624	118.526
Consumer goods, except automotive.....	36	158.553	167.794	167.489	166.163	168.747	165.927	169.218
Durable goods.....	37	168.057	179.857	177.496	180.504	183.369	175.981	184.064
Nondurable goods.....	38	148.420	154.939	156.807	150.899	153.183	155.176	153.435
Other.....	39	107.322	106.881	105.461	111.402	100.285	100.254	105.627
<b>Imports of services</b> <sup>1</sup> .....	40	122.153	127.581	126.515	128.460	128.185	129.913	127.217
Direct defense expenditures.....	41	143.086	137.224	137.576	134.841	135.192	130.835	123.016
Travel.....	42	85.902	84.472	82.880	82.413	84.766	86.503	83.980
Passenger fares.....	43	89.388	86.966	86.565	89.609	87.672	94.132	88.756
Other transportation.....	44	123.176	128.657	129.525	130.838	128.341	129.672	125.470
Royalties and license fees.....	45	123.900	127.134	127.311	124.638	120.221	123.500	125.079
Other private services.....	46	172.108	193.484	190.631	198.350	197.937	199.847	200.087
Other.....	47	108.544	110.284	109.015	109.949	110.443	109.441	107.269
<b>Addenda:</b>								
Exports of durable goods.....	48	119.980	130.213	126.649	133.434	136.241	135.479	140.328
Exports of nondurable goods.....	49	116.304	122.542	120.553	125.813	125.159	130.919	136.624
Exports of agricultural goods <sup>2</sup> .....	50	110.008	117.787	115.193	126.889	120.532	123.936	127.064
Exports of nonagricultural goods.....	51	119.268	128.309	125.219	130.994	133.444	134.709	140.091
Imports of durable goods.....	52	137.423	140.459	139.466	142.050	140.490	138.219	139.473
Imports of nondurable goods.....	53	126.624	127.961	128.061	126.487	126.448	127.688	121.248
Imports of nonpetroleum goods.....	54	135.800	139.177	138.744	140.707	138.434	136.179	137.510

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.  
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product**  
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
<b>Exports of goods and services</b> .....	1	112.618	116.586	116.011	117.018	118.794	121.397	124.560
<b>Exports of goods</b> <sup>1</sup> .....	2	111.131	115.062	114.591	115.382	117.085	119.916	123.456
Foods, feeds, and beverages.....	3	125.753	147.582	141.966	148.198	161.062	180.050	193.041
Industrial supplies and materials.....	4	138.182	148.503	148.172	150.077	153.764	160.153	170.957
Durable goods.....	5	142.356	151.498	153.413	151.688	152.563	157.844	163.036
Nondurable goods.....	6	135.654	146.653	145.019	149.020	154.350	161.369	175.337
Capital goods, except automotive.....	7	98.488	98.278	98.219	98.065	98.076	98.410	98.790
Civilian aircraft, engines, and parts.....	8	126.231	131.606	130.789	132.100	133.591	135.724	136.905
Computers, peripherals, and parts.....	9	76.890	71.080	71.049	70.270	69.745	67.654	65.881
Other.....	10	97.473	97.268	97.363	97.037	96.840	97.263	97.910
Automotive vehicles, engines, and parts.....	11	104.786	105.999	105.892	106.045	106.390	106.744	107.184
Consumer goods, except automotive.....	12	103.060	105.231	105.114	105.456	106.028	106.761	107.639
Durable goods.....	13	102.557	103.620	103.668	103.649	103.992	104.782	105.162
Nondurable goods.....	14	103.630	107.233	106.889	107.716	108.607	109.256	110.847
Other.....	15	115.375	120.698	120.108	121.210	123.286	126.673	130.764
<b>Exports of services</b> <sup>1</sup> .....	16	116.156	120.211	119.392	120.905	122.855	124.932	127.211
Transfers under U.S. military agency sales contracts.....	17	107.432	109.910	109.186	110.418	111.277	111.868	112.553
Travel.....	18	113.595	117.687	116.943	118.347	120.227	121.940	123.610
Passenger fares.....	19	138.404	149.360	147.487	149.751	156.826	159.669	161.357
Other transportation.....	20	132.867	137.793	135.668	139.936	144.582	153.404	166.021
Royalties and license fees.....	21	116.633	119.775	119.476	119.991	121.085	122.169	123.461
Other private services.....	22	111.248	114.840	114.159	115.246	116.587	117.291	117.885
Other.....	23	121.798	126.772	124.655	129.132	131.480	142.119	151.672
<b>Imports of goods and services</b> .....	24	115.932	120.168	119.050	121.200	124.907	128.722	137.136
<b>Imports of goods</b> <sup>1</sup> .....	25	114.171	118.326	117.091	119.274	123.378	127.427	136.387
Foods, feeds, and beverages.....	26	118.150	127.179	125.380	128.386	131.729	136.193	141.977
Industrial supplies and materials, except petroleum and products.....	27	129.252	136.387	137.275	135.648	139.377	149.143	163.340
Durable goods.....	28	128.882	138.711	139.776	140.979	140.283	144.953	160.575
Nondurable goods.....	29	129.072	133.004	133.703	129.028	138.118	152.649	165.193
Petroleum and products.....	30	218.894	244.242	232.612	256.269	294.251	320.072	397.641
Capital goods, except automotive.....	31	89.910	90.226	89.755	90.435	90.766	90.777	91.795
Civilian aircraft, engines, and parts.....	32	117.001	122.958	121.097	124.449	125.945	127.586	130.173
Computers, peripherals, and parts.....	33	61.958	58.552	58.385	58.342	57.979	56.434	55.893
Other.....	34	100.325	102.305	101.807	102.635	103.256	104.058	105.850
Automotive vehicles, engines, and parts.....	35	103.970	105.022	104.635	104.945	106.030	107.118	107.641
Consumer goods, except automotive.....	36	99.779	101.130	100.753	101.301	101.768	102.875	104.003
Durable goods.....	37	97.030	98.070	97.721	98.171	98.668	99.344	100.524
Nondurable goods.....	38	102.892	104.641	104.229	104.904	105.327	106.995	108.050
Other.....	39	110.238	113.066	112.714	113.147	114.437	116.944	118.809
<b>Imports of services</b> <sup>1</sup> .....	40	125.257	129.928	129.478	131.423	132.874	135.377	140.740
Direct defense expenditures.....	41	160.975	177.523	174.350	178.906	190.629	199.134	213.891
Travel.....	42	129.724	139.353	140.592	144.374	142.452	145.244	150.763
Passenger fares.....	43	126.745	134.939	132.895	136.544	138.476	141.005	153



**Table 4.2.5. Exports and Imports of Goods and Services by Type of Product**  
[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Exports of goods and services</b>	1	1,480.8	1,662.4	1,614.4	1,714.9	1,759.7	1,820.8	1,923.2
<b>Exports of goods</b> <sup>1</sup>	2	1,032.1	1,149.2	1,116.8	1,181.2	1,213.7	1,256.9	1,343.7
Foods, feeds, and beverages...	3	66.0	84.3	78.7	89.9	94.6	109.4	119.7
Industrial supplies and materials	4	267.3	303.1	296.3	311.6	325.0	347.6	395.4
Durable goods	5	101.3	113.9	112.2	116.0	119.8	122.3	137.8
Nondurable goods	6	166.0	189.2	184.1	195.6	205.2	225.4	257.6
Capital goods, except automotive	7	415.0	447.4	433.3	457.7	468.8	466.2	480.6
Civilian aircraft, engines, and parts	8	75.2	87.3	80.3	91.5	96.3	91.3	91.3
Computers, peripherals, and parts	9	47.6	45.5	44.9	45.9	44.5	43.2	47.2
Other	10	292.2	314.6	308.0	320.3	328.1	331.7	342.1
Automotive vehicles, engines, and parts	11	107.0	121.0	118.6	126.3	125.8	122.4	124.2
Consumer goods, except automotive	12	129.1	146.1	143.4	149.6	150.5	156.9	163.9
Durable goods	13	71.0	82.7	80.7	84.5	87.5	91.2	94.3
Nondurable goods	14	58.1	63.4	62.7	65.1	63.0	65.7	69.6
Other	15	47.8	47.3	46.5	46.1	48.9	54.4	59.8
<b>Exports of services</b> <sup>1</sup>	16	448.7	513.2	497.6	533.8	546.0	563.9	579.5
Transfers under U.S. military agency sales contracts	17	16.3	14.6	14.6	13.9	12.8	14.8	11.2
Travel	18	85.7	96.7	92.6	101.0	106.0	107.4	112.1
Passenger fares	19	22.0	25.6	24.0	26.1	29.0	28.8	29.9
Other transportation	20	46.3	51.6	50.6	52.3	55.2	59.7	63.5
Royalties and license fees	21	72.2	82.6	79.5	87.8	87.3	89.1	91.9
Other private services	22	189.1	223.5	218.1	233.6	236.2	243.4	249.0
Other	23	17.1	18.7	18.3	19.1	19.5	20.8	22.0
<b>Imports of goods and services</b>	24	2,238.1	2,370.2	2,337.5	2,397.5	2,456.5	2,526.5	2,641.4
<b>Imports of goods</b> <sup>1</sup>	25	1,882.7	1,985.2	1,957.1	2,005.4	2,060.9	2,118.0	2,225.5
Foods, feeds, and beverages...	26	74.9	81.7	80.4	83.2	83.7	85.4	90.1
Industrial supplies and materials, except petroleum and products	27	290.1	294.4	299.9	300.4	292.3	297.5	325.5
Durable goods	28	161.8	157.2	160.7	159.8	152.6	153.4	164.7
Nondurable goods	29	128.3	137.1	139.3	140.6	139.7	144.0	160.8
Petroleum and products	30	302.4	331.0	312.5	332.1	396.1	448.7	494.5
Capital goods, except automotive	31	418.3	444.5	439.7	449.7	453.1	454.4	469.3
Civilian aircraft, engines, and parts	32	28.4	34.4	34.5	35.0	35.1	37.0	38.1
Computers, peripherals, and parts	33	101.3	105.2	103.8	103.7	105.5	104.2	109.4
Other	34	288.5	304.9	301.3	311.0	312.5	313.1	321.9
Automotive vehicles, engines, and parts	35	256.6	258.9	254.0	264.9	260.0	257.3	249.9
Consumer goods, except automotive	36	446.1	478.5	475.9	474.7	484.3	481.4	496.3
Durable goods	37	243.9	263.8	259.4	265.0	270.6	261.4	276.7
Nondurable goods	38	202.3	214.8	216.5	209.7	213.8	220.0	219.6
Other	39	94.2	96.2	94.6	100.4	91.4	93.4	99.9
<b>Imports of services</b> <sup>1</sup>	40	355.4	385.1	380.5	392.1	395.6	408.5	415.9
Direct defense expenditures	41	31.0	32.8	32.3	32.5	34.8	35.1	35.5
Travel	42	72.1	76.2	75.4	77.0	78.1	81.3	81.9
Passenger fares	43	27.5	28.5	27.9	29.7	29.5	32.2	33.0
Other transportation	44	65.3	67.1	67.1	68.5	68.6	71.5	74.2
Royalties and license fees	45	23.8	25.0	25.0	24.6	24.0	24.8	25.4
Other private services	46	125.2	144.4	141.7	148.6	149.4	152.1	154.3
Other	47	10.5	11.1	11.0	11.2	11.3	11.4	11.5
<b>Addenda:</b>								
Exports of durable goods	48	718.2	788.7	768.1	807.6	826.4	829.2	866.8
Exports of nondurable goods	49	313.9	360.5	348.7	373.6	387.3	427.7	476.9
Exports of agricultural goods <sup>2</sup>	50	72.9	92.1	86.1	99.8	102.8	117.8	129.8
Exports of nonagricultural goods	51	959.2	1,057.1	1,030.7	1,081.3	1,110.9	1,139.1	1,213.9
Imports of durable goods	52	1,127.6	1,172.5	1,161.1	1,189.5	1,181.9	1,173.2	1,210.6
Imports of nondurable goods	53	755.1	812.7	796.0	815.8	878.9	944.8	1,014.9
Imports of nonpetroleum goods	54	1,580.2	1,654.2	1,644.5	1,673.3	1,664.7	1,669.3	1,731.1

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.  
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Exports of goods and services</b>	1	1,314.8	1,425.9	1,392.2	1,466.2	1,482.1	1,500.6	1,544.7
<b>Exports of goods</b> <sup>1</sup>	2	928.7	998.7	974.9	1,024.1	1,037.0	1,048.6	1,088.9
Foods, feeds, and beverages...	3	52.5	57.1	55.5	60.8	58.9	60.9	62.2
Industrial supplies and materials	4	193.4	204.1	200.1	207.8	211.6	217.2	231.5
Durable goods	5	71.2	75.2	73.2	76.5	78.5	77.5	84.5
Nondurable goods	6	122.3	129.0	127.1	131.4	133.1	139.8	147.1
Capital goods, except automotive	7	421.4	455.3	441.1	466.7	478.0	473.7	486.4
Civilian aircraft, engines, and parts	8	59.6	66.3	61.5	69.3	72.1	67.3	66.7
Computers, peripherals, and parts <sup>2</sup>	9							
Other	10	299.8	323.4	316.3	330.0	338.7	341.0	349.4
Automotive vehicles, engines, and parts	11	102.1	114.2	112.0	119.1	118.2	114.7	115.9
Consumer goods, except automotive	12	125.2	138.8	136.5	141.9	142.0	147.0	152.3
Durable goods	13	69.2	79.8	77.9	81.5	84.2	87.1	89.7
Nondurable goods	14	56.1	59.1	58.7	60.4	58.0	60.1	62.8
Other	15	41.4	39.2	38.7	38.0	39.7	43.0	45.8
<b>Exports of services</b> <sup>1</sup>	16	386.3	426.9	417.0	441.8	444.7	451.7	455.8
Transfers under U.S. military agency sales contracts	17	15.1	13.3	13.4	12.6	11.5	13.2	9.9
Travel	18	75.5	82.2	79.2	85.3	88.2	88.1	90.7
Passenger fares	19	15.9	17.1	16.3	17.4	18.5	18.0	18.5
Other transportation	20	34.9	37.4	37.3	37.4	38.2	38.9	38.2
Royalties and license fees	21	61.9	69.0	66.5	73.1	72.1	72.9	74.4
Other private services	22	169.9	194.6	191.1	202.8	202.7	207.6	211.3
Other	23	14.0	14.7	14.7	14.8	14.9	14.6	14.5
Residual	24	-8.5	-9.8	-10.4	-9.6	-9.2	-8.0	-8.5
<b>Imports of goods and services</b>	25	1,930.5	1,972.4	1,963.4	1,978.0	1,966.5	1,962.6	1,926.0
<b>Imports of goods</b> <sup>1</sup>	26	1,649.0	1,677.7	1,671.2	1,681.1	1,670.2	1,662.0	1,631.6
Foods, feeds, and beverages...	27	63.4	64.2	64.1	64.8	63.5	62.7	63.4
Industrial supplies and materials, except petroleum and products	28	224.4	215.8	218.4	221.4	209.2	199.5	199.3
Durable goods	29	125.5	113.3	114.9	113.3	108.8	105.8	102.6
Nondurable goods	30	99.4	103.1	104.1	108.9	101.1	94.3	97.3
Petroleum and products	31	138.2	135.4	134.4	129.6	134.6	140.2	124.4
Capital goods, except automotive	32	465.2	492.6	489.9	497.3	499.2	500.6	511.3
Civilian aircraft, engines, and parts	33	24.3	28.0	28.5	28.1	27.9	29.0	29.3
Computers, peripherals, and parts <sup>2</sup>	34							
Other	35	287.6	298.0	296.0	303.0	302.7	301.0	304.1
Automotive vehicles, engines, and parts	36	246.8	246.5	242.8	252.5	245.2	240.2	232.2
Consumer goods, except automotive	37	447.1	473.2	472.3	468.6	475.9	467.9	477.2
Durable goods	38	251.3	269.0	265.4	269.9	274.2	263.2	275.3
Nondurable goods	39	196.6	205.2	207.7	199.9	202.9	205.6	203.3
Other	40	85.4	85.1	83.9	88.7	79.8	79.8	84.1
<b>Imports of services</b> <sup>1</sup>	41	283.7	296.4	293.9	298.4	297.8	301.8	295.5
Direct defense expenditures	42	19.3	18.5	18.5	18.2	18.2	17.6	16.6
Travel	43	55.6	54.7	53.6	53.3	54.8	56.0	54.3
Passenger fares	44	21.7	21.1	21.0	21.8	21.3	22.9	21.5
Other transportation	45	51.0	53.3	53.7	54.2	53.2	53.7	52.0
Royalties and license fees	46	20.4	20.9	21.0	20.5	19.8	20.3	20.6
Other private services	47	110.2	123.9	122.0	127.0	126.7	127.9	128.1
Other	48	8.6	8.7	8.6	8.7	8.7	8.7	8.5
Residual	49	-38.4	-56.1	-54.7	-62.2	-58.8	-51.0	-87.3
<b>Addenda:</b>								
Exports of durable goods	50	683.0	741.2	720.9	759.6	775.5	771.2	798.8
Exports of nondurable goods	51	250.2	263.6	259.3	270.6	269.2	281.6	293.9
Exports of agricultural goods <sup>2</sup>	52	58.1	62.2	60.8	67.0	63.6	65.4	67.1
Exports of nonagricultural goods	53	872.5	938.6	916.0	958.3	976.2	985.5	1,024.8
Imports of durable goods	54	1,127.8	1,152.7	1,144.6	1,165.8	1,153.0	1,134.3	1,144.6
Imports of nondurable goods	55	535.4	541.0	541.0	534.8	534.6	539.9	512.6
Imports of nonpetroleum goods	56	1,525.4	1,563.4	1,558.5	1,580.5	1,555.0	1,529.7	1,544.6

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.  
2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2, and real growth rates are shown in table 4.2.1.  
3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.  
Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

5. Saving and Investment

**Table 5.1. Saving and Investment**  
(Billions of dollars)

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Gross saving</b> .....	1	2,038.5	1,956.0	1,987.3	1,958.9	1,903.6	1,773.6	1,672.9
<b>Net saving</b> .....	2	414.5	235.6	280.3	226.9	145.0	-4.4	-130.2
<b>Net private saving</b> .....	3	569.5	454.5	455.9	466.5	403.6	378.7	576.6
<b>Personal saving</b> .....	4	70.7	57.4	31.1	46.8	42.4	20.6	296.6
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	5	497.5	403.4	424.8	419.7	361.2	358.1	280.0
Undistributed profits.....	6	702.7	647.3	667.1	648.5	644.5	515.5	496.7
Inventory valuation adjustment.....	7	-39.5	-51.2	-55.3	-31.0	-74.1	-109.4	-154.0
Capital consumption adjustment.....	8	-165.7	-192.7	-187.0	-197.8	-209.2	-48.0	-62.7
Wage accruals less disbursements.....	9	1.3	-6.3	0.0	0.0	0.0	0.0	0.0
<b>Net government saving</b> .....	10	-155.0	-218.9	-175.7	-239.5	-258.6	-383.1	-706.9
Federal.....	11	-201.1	-229.3	-211.4	-244.3	-236.3	-330.7	-640.0
State and local.....	12	46.2	10.4	35.8	4.7	-22.3	-52.4	-66.9
<b>Consumption of fixed capital</b> .....	13	1,623.9	1,720.5	1,707.0	1,731.9	1,758.6	1,778.0	1,803.1
Private.....	14	1,356.0	1,431.1	1,420.0	1,440.1	1,462.3	1,477.5	1,497.4
Domestic business.....	15	1,085.5	1,147.0	1,138.5	1,154.4	1,171.4	1,186.1	1,205.6
Households and institutions.....	16	270.5	284.1	281.5	285.7	290.9	291.4	291.8
Government.....	17	268.0	289.4	287.0	291.8	296.3	300.5	305.7
Federal.....	18	105.6	111.8	111.0	112.5	113.9	115.0	116.9
State and local.....	19	162.3	177.6	176.0	179.3	182.4	185.5	188.8
<b>Gross domestic investment, capital account transactions, and net lending, NIPAs</b> .....	20	1,875.5	1,874.6	1,843.9	1,951.1	1,917.4	1,837.0	1,771.2
Gross domestic investment.....	21	2,647.0	2,593.2	2,607.6	2,633.1	2,568.4	2,530.0	2,493.8
Gross private domestic investment.....	22	2,220.4	2,130.4	2,147.2	2,164.0	2,092.3	2,056.1	2,000.9
Gross government investment.....	23	426.7	462.8	460.4	469.1	476.1	473.9	492.8
Capital account transactions (net) <sup>1</sup> .....	24	3.9	1.8	0.4	2.5	2.3	2.4	2.6
Net lending or net borrowing (-), NIPAs.....	25	-775.5	-720.4	-764.2	-684.5	-653.3	-695.4	-725.2
<b>Statistical discrepancy</b> .....	26	-163.0	-81.4	-143.4	-7.8	13.9	63.4	98.4
<b>Addenda:</b>								
Gross private saving.....	27	1,925.5	1,885.6	1,875.9	1,906.6	1,865.9	1,856.2	2,074.1
Gross government saving.....	28	113.0	70.4	111.4	52.3	37.7	-82.6	-401.2
Federal.....	29	-95.5	-117.5	-100.4	-131.8	-122.4	-215.8	-523.1
State and local.....	30	208.5	187.9	211.8	184.0	160.1	133.1	122.0
Net domestic investment.....	31	1,023.1	872.7	900.6	901.2	809.8	752.0	690.7
<b>Gross saving as a percentage of gross national income</b> .....	32	15.2	14.0	14.3	13.9	13.4	12.5	11.7
<b>Net saving as a percentage of gross national income</b> .....	33	3.1	1.7	2.0	1.6	1.0	0.0	-0.9

**Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type**  
(Percent)

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Private fixed investment</b> .....	1	1.9	-3.1	3.0	-0.9	-6.2	-5.6	-1.7
<b>Nonresidential</b> .....	2	7.5	4.9	10.3	8.7	3.4	2.4	2.5
<b>Structures</b> .....	3	8.2	12.7	18.3	20.5	8.5	8.6	18.5
Commercial and health care.....	4	6.1	8.3	1.5	13.5	8.8	-3.6	0.2
Manufacturing.....	5	10.2	14.1	25.6	19.8	49.5	13.0	136.1
Power and communication.....	6	8.1	23.1	54.2	21.4	16.2	23.2	0.5
Mining exploration, shafts, and wells.....	7	11.6	9.3	8.7	28.7	-8.4	15.5	31.6
Other structures <sup>1</sup> .....	8	7.7	19.3	46.2	23.5	13.2	12.8	17.3
<b>Equipment and software</b> .....	9	7.2	1.7	6.9	3.6	1.0	-0.6	-5.0
Information processing equipment and software.....	10	9.1	9.6	11.5	8.7	10.5	7.2	8.0
Computers and peripheral equipment.....	11	24.7	17.9	13.9	19.5	19.3	16.1	13.0
Software <sup>2</sup> .....	12	4.1	10.0	14.4	6.4	9.9	9.9	2.1
Other <sup>3</sup> .....	13	7.9	5.4	7.1	6.5	7.3	0.2	13.0
Industrial equipment.....	14	5.7	1.4	29.2	-2.8	-14.3	0.8	-3.6
Transportation equipment.....	15	6.7	-12.6	-23.4	-5.6	-15.2	-14.0	-46.6
Other equipment <sup>4</sup> .....	16	4.1	-5.2	6.2	4.6	6.3	-12.5	-3.2
<b>Residential</b> .....	17	-7.1	-17.9	-11.5	-20.6	-27.0	-25.1	-13.3
<b>Structures</b> .....	18	-7.2	-18.1	-11.6	-20.9	-27.3	-25.4	-13.7
Permanent site.....	19	-8.5	-25.8	-15.1	-25.9	-39.8	-40.8	-23.2
Single family.....	20	-9.5	-27.4	-13.4	-26.7	-42.8	-46.2	-30.7
Multifamily.....	21	0.7	-12.8	-25.5	-20.1	-17.7	-1.1	24.7
Other structures <sup>5</sup> .....	22	-5.1	-5.3	-6.6	-13.6	-8.2	-3.6	-3.1
<b>Equipment</b> .....	23	3.2	-1.4	-3.3	0.2	-2.5	-4.9	8.0
<b>Addenda:</b>								
Private fixed investment in structures.....	24	-2.4	-7.1	-0.4	-5.0	-12.5	-10.4	1.6
Private fixed investment in equipment and software.....	25	7.2	1.7	6.8	3.6	0.9	-0.6	-4.9
Private fixed investment in new structures <sup>6</sup> .....	26	-1.4	-6.3	1.8	-1.4	-11.5	-10.1	2.1
Nonresidential structures.....	27	8.4	12.7	18.2	20.5	8.5	8.5	18.3
Residential structures.....	28	-6.6	-18.4	-9.8	-17.4	-27.5	-26.9	-14.7

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.  
 2. Excludes software "embedded" or bundled, in computers and other equipment.  
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.  
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.  
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.  
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

**Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type**

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
Private fixed investment ....	1	1.9	-3.1	3.0	-0.9	-6.2	-5.6	-1.7
<b>Percentage points at annual rates:</b>								
<b>Nonresidential</b> .....	2	4.66	3.20	6.81	5.87	2.40	1.77	1.84
Structures .....	3	1.41	2.43	3.64	4.19	1.94	2.04	4.36
Commercial and health care .....	4	0.40	0.59	0.12	1.02	0.72	-0.32	0.02
Manufacturing .....	5	0.12	0.18	0.33	0.27	0.67	0.22	1.79
Power and communication .....	6	0.17	0.52	1.19	0.57	0.47	0.70	0.02
Mining exploration, shafts, and wells .....	7	0.48	0.46	0.46	1.40	-0.49	0.84	1.72
Other structures <sup>1</sup> .....	8	0.25	0.67	1.55	0.93	0.58	0.59	0.81
<b>Equipment and software</b> .....	9	3.24	0.78	3.17	1.67	0.46	-0.27	-2.52
Information processing equipment and software .....	10	1.96	2.10	2.57	1.99	2.44	1.77	2.01
Computers and peripheral equipment .....	11	0.91	0.70	0.57	0.78	0.78	0.68	0.56
Software <sup>2</sup> .....	12	0.39	0.94	1.41	0.66	1.02	1.07	0.24
Other <sup>3</sup> .....	13	0.66	0.47	0.60	0.55	0.63	0.02	1.20
Industrial equipment .....	14	0.43	0.12	2.15	-0.25	-1.31	0.07	-0.32
Transportation equipment .....	15	0.53	-1.03	-2.03	-0.42	-1.16	-1.04	-3.95
Other equipment <sup>4</sup> .....	16	0.32	-0.41	0.47	0.36	0.49	-1.07	-0.26
<b>Residential</b> .....	17	-2.71	-6.25	-3.80	-6.81	-8.59	-7.40	-3.53
Structures .....	18	-2.72	-6.25	-3.78	-6.81	-8.58	-7.38	-3.57
Permanent site .....	19	-2.02	-5.56	-2.91	-4.99	-7.56	-6.94	-3.19
Single family .....	20	-2.03	-5.24	-2.21	-4.49	-7.16	-6.92	-3.66
Multifamily .....	21	0.02	-0.32	-0.70	-0.50	-0.41	-0.02	0.47
Other structures <sup>5</sup> .....	22	-0.70	-0.69	-0.87	-1.82	-1.02	-0.44	-0.38
<b>Equipment</b> .....	23	0.01	-0.01	-0.02	0.00	-0.01	-0.02	0.03
<b>Addenda:</b>								
Private fixed investment in structures .....	24	-1.31	-3.82	-0.14	-2.62	-6.64	-5.34	0.80
Private fixed investment in equipment and software .....	25	3.26	0.77	3.15	1.67	0.45	-0.29	-2.49
Private fixed investment in new structures <sup>6</sup> .....	26	-0.69	-3.09	0.92	-0.65	-5.61	-4.85	0.99
Nonresidential structures .....	27	1.44	2.42	3.63	4.18	1.94	2.02	4.33
Residential structures .....	28	-2.14	-5.51	-2.72	-4.84	-7.54	-6.86	-3.34

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
<b>Private fixed investment</b> .....	1	111.109	107.717	108.475	108.218	106.503	104.969	104.522
<b>Nonresidential</b> .....	2	106.987	112.244	111.502	113.863	114.819	115.504	116.212
<b>Structures</b> .....	3	86.318	97.264	95.447	100.005	102.076	104.206	108.716
Commercial and health care .....	4	80.413	87.048	85.287	88.025	89.911	89.086	89.133
Manufacturing .....	5	65.806	75.083	72.416	75.756	83.763	86.364	107.059
Power and communication .....	6	75.480	92.881	92.037	96.608	100.294	105.666	105.804
Mining exploration, shafts, and wells .....	7	149.933	163.896	160.431	170.885	167.155	173.291	185.600
Other structures <sup>1</sup> .....	8	80.025	95.505	94.304	99.416	102.543	105.677	109.978
<b>Equipment and software</b> .....	9	115.467	117.412	117.302	118.348	118.636	118.470	116.961
Information processing equipment and software .....	10	127.574	139.842	138.415	141.339	144.914	147.465	150.324
Computers and peripheral equipment .....	11	195.433	230.472	224.513	234.740	245.331	254.682	262.580
Software <sup>2</sup> .....	12	122.340	134.548	133.795	135.899	139.131	142.463	143.201
Other <sup>3</sup> .....	13	108.784	114.710	113.782	115.585	117.627	117.698	121.342
Industrial equipment .....	14	96.414	97.805	100.669	99.953	96.179	96.369	95.494
Transportation equipment .....	15	99.186	86.683	86.678	85.427	81.981	78.949	67.497
Other equipment <sup>4</sup> .....	16	119.265	113.095	112.438	113.716	115.475	111.679	110.767
<b>Residential</b> .....	17	123.728	101.534	105.552	99.644	92.110	85.698	82.692
<b>Structures</b> .....	18	123.659	101.216	105.284	99.303	91.686	85.216	82.144
Permanent site .....	19	125.587	93.247	98.490	91.392	80.509	70.609	66.108
Single family .....	20	124.554	90.399	96.004	88.829	77.259	66.172	60.369
Multifamily .....	21	134.561	117.306	119.627	113.089	107.728	107.427	113.512
Other structures <sup>5</sup> .....	22	120.705	114.250	116.431	112.243	109.882	108.883	108.043
<b>Equipment</b> .....	23	130.379	128.580	128.470	128.541	127.738	126.133	128.573
<b>Addenda:</b>								
Private fixed investment in structures .....	24	108.196	100.474	101.929	100.632	97.315	94.690	95.063
Private fixed investment in equipment and software .....	25	115.588	117.501	117.392	118.430	118.708	118.530	117.055
Private fixed investment in new structures <sup>6</sup> .....	26	105.658	98.988	100.027	99.675	96.681	94.142	94.638
Nonresidential structures .....	27	86.311	97.241	95.427	99.979	102.046	104.159	108.637
Residential structures .....	28	121.254	98.884	102.501	97.706	90.146	83.356	80.114

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.4. Price Indexes for Private Fixed Investment by Type**  
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
<b>Private fixed investment</b> ....	1	116.380	117.995	117.945	117.836	118.189	118.117	118.353
<b>Nonresidential</b> .....	2	107.277	108.739	108.730	108.558	109.015	109.177	109.788
<b>Structures</b> .....	3	151.822	157.662	157.195	157.402	159.138	160.182	161.496
Commercial and health care .....	4	138.099	145.646	144.787	146.318	147.712	148.729	149.067
Manufacturing .....	5	130.934	138.106	137.232	138.727	140.011	141.573	142.078
Power and communication .....	6	136.877	143.206	142.368	143.898	145.296	146.941	149.897
Mining exploration, shafts, and wells .....	7	264.801	265.158	266.584	259.684	263.966	265.221	269.548
Other structures <sup>1</sup> .....	8	132.465	138.742	138.000	139.323	140.532	140.978	141.296
<b>Equipment and software</b> .....	9	94.594	94.870	94.992	94.712	94.798	94.700	95.101
Information processing equipment and software ...	10	80.851	79.170	79.412	78.830	78.586	78.245	78.370
Computers and peripheral equipment .....	11	44.779	40.062	40.668	39.308	38.391	37.024	36.297
Software <sup>2</sup> .....	12	95.464	95.888	95.817	95.850	96.147	96.339	96.976
Other <sup>3</sup> .....	13	90.860	90.278	90.424	90.097	90.047	90.345	90.863
Industrial equipment .....	14	111.551	115.968	115.490	116.383	117.484	118.620	120.525
Transportation equipment .....	15	110.916	112.762	113.210	112.494	112.519	111.871	111.849
Other equipment <sup>4</sup> .....	16	110.642	113.222	113.117	113.376	113.933	114.175	114.579
<b>Residential</b> .....	17	136.897	138.884	138.733	138.820	138.803	137.900	136.687
<b>Structures</b> .....	18	137.516	139.508	139.345	139.441	139.431	138.512	137.276
Permanent site .....	19	140.838	142.989	142.818	142.795	142.608	140.827	138.467
Single family .....	20	141.050	142.573	142.390	142.246	141.997	140.224	137.874
Multifamily .....	21	138.857	145.435	145.133	145.726	145.839	144.018	141.605
Other structures <sup>5</sup> .....	22	132.297	134.056	133.911	134.167	134.368	134.364	134.220
<b>Equipment</b> .....	23	99.210	100.892	101.321	100.942	100.635	100.461	100.246
<b>Addenda:</b>								
Private fixed investment in structures .....	24	142.171	145.566	145.267	145.412	146.147	146.120	146.097
Private fixed investment in equipment and software .....	25	94.633	94.921	95.046	94.765	94.848	94.750	95.145
Private fixed investment in new structures <sup>6</sup> .....	26	143.600	147.387	147.043	147.187	148.083	148.062	148.255
Nonresidential structures .....	27	152.151	158.055	157.581	157.799	159.549	160.603	161.927
Residential structures .....	28	138.771	141.150	140.929	141.009	141.173	140.117	139.124

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.  
 2. Excludes software "embedded," or bundled, in computers and other equipment.  
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.  
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.  
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.  
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.5. Private Fixed Investment by Type**  
[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Private fixed investment</b> ....	1	2,171.1	2,134.0	2,148.1	2,141.0	2,113.4	2,081.7	2,077.0
<b>Nonresidential</b> .....	2	1,414.1	1,503.8	1,493.7	1,522.9	1,542.1	1,553.6	1,571.9
<b>Structures</b> .....	3	410.4	480.3	469.8	492.9	508.7	522.7	549.8
Commercial and health care .....	4	152.8	174.4	169.8	177.1	182.6	182.2	182.7
Manufacturing .....	5	27.4	33.0	31.6	33.4	37.3	38.9	48.4
Power and communication .....	6	48.4	62.3	61.3	65.0	68.2	72.6	74.2
Mining exploration, shafts, and wells .....	7	107.9	118.1	116.2	120.7	120.0	125.0	136.1
Other structures <sup>1</sup> .....	8	74.1	92.6	90.9	96.7	100.6	104.0	108.5
<b>Equipment and software</b> .....	9	1,003.7	1,023.5	1,023.9	1,030.0	1,033.4	1,030.9	1,022.1
Information processing equipment and software ...	10	482.3	517.7	514.1	521.1	532.5	539.6	550.9
Computers and peripheral equipment .....	11	88.8	93.7	92.8	93.7	95.7	95.8	96.8
Software <sup>2</sup> .....	12	205.7	227.3	225.8	229.5	235.6	241.8	244.6
Other <sup>3</sup> .....	13	187.8	196.8	195.5	197.9	201.2	202.0	209.5
Industrial equipment .....	14	171.2	180.6	185.1	185.2	179.9	182.0	183.2
Transportation equipment .....	15	177.0	157.2	157.8	154.6	148.4	142.1	121.4
Other equipment <sup>4</sup> .....	16	173.1	168.0	166.9	169.2	172.6	167.3	166.5
<b>Residential</b> .....	17	757.0	630.2	654.4	618.1	571.3	528.1	505.0
<b>Structures</b> .....	18	747.4	620.7	644.8	608.6	561.8	518.7	495.6
Permanent site .....	19	468.8	353.4	372.8	345.8	304.2	263.4	242.5
Single family .....	20	416.0	305.2	323.7	299.2	259.8	219.7	197.1
Multifamily .....	21	52.8	48.2	49.1	46.6	44.4	43.7	45.4
Other structures <sup>5</sup> .....	22	278.7	267.3	272.1	262.8	257.6	255.3	253.1
<b>Equipment</b> .....	23	9.5	9.5	9.6	9.5	9.5	9.3	9.5
<b>Addenda:</b>								
Private fixed investment in structures .....	24	1,157.9	1,100.9	1,114.6	1,101.5	1,070.5	1,041.5	1,045.4
Private fixed investment in equipment and software .....	25	1,013.2	1,033.1	1,033.5	1,039.5	1,042.9	1,040.2	1,031.6
Private fixed investment in new structures <sup>6</sup> .....	26	1,057.7	1,017.1	1,025.4	1,022.8	998.1	971.7	978.1
Nonresidential structures .....	27	409.9	479.7	469.3	492.4	508.2	522.1	549.1
Residential structures .....	28	647.8	537.4	556.2	530.4	489.9	449.6	429.0

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.  
 2. Excludes software "embedded," or bundled, in computers and other equipment.  
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.  
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.  
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.  
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Private fixed investment</b> .....	1	1,865.5	1,808.5	1,821.3	1,817.0	1,788.2	1,762.4	1,754.9
<b>Nonresidential</b> .....	2	1,318.2	1,382.9	1,373.8	1,402.9	1,414.7	1,423.1	1,431.8
<b>Structures</b> .....	3	270.3	304.6	298.9	313.2	319.7	326.4	340.5
Commercial and health care .....	4	110.6	119.7	117.3	121.1	123.7	122.5	122.6
Manufacturing .....	5	20.9	23.9	23.0	24.1	26.6	27.5	34.0
Power and communication .....	6	35.3	43.5	43.1	45.2	46.9	49.5	49.5
Mining exploration, shafts, and wells .....	7	40.7	44.5	43.6	46.4	45.4	47.1	50.4
Other structures <sup>1</sup> .....	8	55.9	66.7	65.9	69.4	71.6	73.8	76.8
<b>Equipment and software</b> .....	9	1,061.0	1,078.9	1,077.9	1,087.5	1,090.1	1,088.6	1,074.7
Information processing equipment and software .....	10	596.6	653.9	647.3	660.9	677.6	689.6	702.9
Computers and peripheral equipment <sup>2</sup> .....	11							
Software <sup>3</sup> .....	12	215.5	237.0	235.7	239.4	245.1	251.0	252.3
Other <sup>4</sup> .....	13	206.7	218.0	216.2	219.6	223.5	223.6	230.6
Industrial equipment .....	14	153.5	155.7	160.3	159.1	153.1	153.4	152.0
Transportation equipment .....	15	159.5	139.4	139.4	137.4	131.9	127.0	108.6
Other equipment <sup>5</sup> .....	16	156.5	148.4	147.5	149.2	151.5	146.5	145.3
<b>Residential</b> .....	17	552.9	453.8	471.7	445.3	411.6	383.0	369.6
<b>Structures</b> .....	18	543.5	444.9	462.8	436.5	403.0	374.6	361.1
Permanent site .....	19	332.9	247.1	261.0	242.2	213.4	187.1	175.2
Single family .....	20	294.9	214.1	227.3	210.3	182.9	156.7	142.9
Multifamily .....	21	38.0	33.1	33.8	32.0	30.4	30.4	32.1
Other structures <sup>6</sup> .....	22	210.6	199.4	203.2	195.9	191.7	190.0	188.5
<b>Equipment</b> .....	23	9.6	9.5	9.5	9.5	9.4	9.3	9.5
<b>Residual</b> .....	24	-41.0	-78.2	-72.3	-79.7	-94.4	-104.3	-106.6
<b>Addenda:</b>								
Private fixed investment in structures .....	25	814.4	756.3	767.2	757.5	732.5	712.8	715.6
Private fixed investment in equipment and software .....	26	1,070.6	1,088.4	1,087.3	1,097.0	1,099.5	1,097.9	1,084.2
Private fixed investment in new structures <sup>7</sup> .....	27	736.6	690.1	697.3	694.9	674.0	656.3	659.8
Nonresidential structures .....	28	269.4	303.5	297.9	312.1	318.5	325.1	339.1
Residential structures .....	29	466.8	380.7	394.6	376.2	347.1	320.9	308.4

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Change in private inventories</b> .....	1	49.3	-3.6	-0.9	23.0	-21.1	-25.6	-76.0
Farm .....	2	-3.9	1.6	2.9	-0.2	5.7	0.2	-4.1
Mining, utilities, and construction .....	3	6.5	-1.1	1.2	-3.5	-7.7	-15.4	-14.4
Manufacturing .....	4	15.0	-4.9	-10.2	-2.5	3.0	18.1	-37.2
Durable goods industries .....	5	8.0	-0.2	-14.1	-2.9	16.9	3.9	-19.7
Nondurable goods industries .....	6	7.0	-4.7	3.9	0.4	-14.0	14.2	-17.5
Wholesale trade .....	7	17.0	3.6	1.4	17.1	-2.0	-8.0	2.1
Durable goods industries .....	8	11.2	-1.7	-13.1	-2.0	3.9	6.4	2.8
Nondurable goods industries .....	9	5.8	5.4	14.5	19.0	-5.9	-14.4	-0.7
Retail trade .....	10	10.5	-6.2	0.3	10.4	-22.4	-20.8	-18.3
Motor vehicle and parts dealers .....	11	-0.4	-8.6	-3.8	10.6	-26.6	-10.4	-13.1
Food and beverage stores .....	12	0.9	0.9	1.4	2.0	1.0	0.4	0.8
General merchandise stores .....	13	1.9	-0.5	-0.1	-2.6	-1.1	-3.1	0.1
Other retail stores .....	14	8.0	2.0	2.8	0.4	4.3	-7.7	-6.2
Other industries .....	15	4.2	3.3	3.5	1.7	2.3	0.3	-4.2
<b>Addenda:</b>								
Change in private inventories .....	16	49.3	-3.6	-0.9	23.0	-21.1	-25.6	-76.0
Durable goods industries .....	17	20.3	-10.2	-29.4	0.8	-6.1	-7.2	-43.9
Nondurable goods industries .....	18	29.0	6.5	28.6	22.2	-14.9	-18.4	-32.1
Nonfarm industries .....	19	53.3	-5.2	-3.8	23.2	-26.7	-25.8	-71.9
Nonfarm change in book value <sup>1</sup> .....	20	91.0	54.4	65.8	48.5	60.6	111.0	124.9
Nonfarm inventory valuation adjustment <sup>2</sup> .....	21	-37.7	-59.6	-69.5	-25.3	-87.3	-136.8	-196.8
Wholesale trade .....	22	17.0	3.6	1.4	17.1	-2.0	-8.0	2.1
Merchant wholesale trade .....	23	14.5	5.9	5.2	18.9	2.2	-2.1	12.8
Durable goods industries Nondurable goods industries .....	24	10.1	-1.2	-8.0	0.6	3.2	14.6	11.6
Nonmerchant wholesale trade .....	25	4.4	7.1	13.2	18.3	-1.0	-16.7	1.2
Nonmerchant wholesale trade .....	26	2.5	-2.3	-3.8	-1.8	-4.2	-5.9	-10.7

1. This series is derived from the Census Bureau series "current cost inventories."  
2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Change in private inventories</b> .....	1	42.3	-2.5	-2.8	16.0	-8.1	-10.2	-50.6
Farm .....	2	-3.2	1.0	-0.1	-2.5	10.5	6.0	2.4
Mining, utilities, and construction .....	3	4.6	-0.6	0.8	-2.3	-5.0	-9.4	-8.0
Manufacturing .....	4	11.8	-3.5	-7.7	-2.2	2.9	13.7	-26.0
Durable goods industries .....	5	6.7	0.0	-11.2	-2.2	13.8	3.0	-14.4
Nondurable goods industries .....	6	5.1	-3.2	2.8	-0.2	-9.1	9.7	-11.3
Wholesale trade .....	7	14.9	3.2	1.4	14.3	-1.5	-5.1	1.0
Durable goods industries .....	8	10.3	-1.5	-11.6	-1.7	3.5	5.6	2.3
Nondurable goods industries .....	9	4.8	4.0	10.8	14.1	-4.2	-8.4	-0.8
Retail trade .....	10	9.9	-5.6	0.3	9.6	-20.2	-18.5	-16.0
Motor vehicle and parts dealers .....	11	-0.4	-8.6	-3.8	10.7	-26.6	-10.3	-13.0
Food and beverage stores .....	12	0.7	0.7	1.1	1.7	0.8	0.3	0.6
General merchandise stores .....	13	1.8	-0.4	-0.1	-2.4	-1.0	-2.8	0.1
Other retail stores .....	14	7.3	1.8	2.5	0.4	3.9	-6.5	-5.1
Other industries .....	15	3.8	3.0	3.2	1.5	2.1	0.3	-3.4
<b>Residual</b> .....	16	0.8	1.3	2.8	-1.1	3.2	2.3	0.0
<b>Addenda:</b>								
Change in private inventories .....	17	42.3	-2.5	-2.8	16.0	-8.1	-10.2	-50.6
Durable goods industries .....	18	18.3	-8.7	-25.7	0.9	-5.2	-6.1	-36.1
Nondurable goods industries .....	19	23.8	5.3	20.0	14.2	-3.2	-4.3	-16.9
Nonfarm industries .....	20	46.3	-3.7	-2.6	19.2	-20.6	-17.9	-55.1
Wholesale trade .....	21	14.9	3.2	1.4	14.3	-1.5	-5.1	1.0
Merchant wholesale trade .....	22	12.9	5.2	4.7	16.1	2.0	-0.5	9.6
Durable goods industries Nondurable goods industries .....	23	9.2	-1.0	-7.0	0.6	2.9	12.8	9.8
Nonmerchant wholesale trade .....	24	3.8	5.5	10.2	14.0	-0.7	-10.3	0.8
Nonmerchant wholesale trade .....	25	2.0	-1.8	-3.0	-1.5	-3.2	-4.1	-7.4

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).  
Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry**  
[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2007			2008	
		II	III	IV	I	II
<b>Private inventories</b> <sup>1</sup>	1	2,009.3	2,030.7	2,088.0	2,178.2	2,264.4
Farm	2	175.5	182.1	191.2	220.2	235.1
Mining, utilities, and construction	3	93.5	90.3	91.5	95.2	103.5
Manufacturing	4	603.4	606.0	628.7	661.9	697.2
Durable goods industries	5	353.9	350.4	356.9	373.4	389.9
Nondurable goods industries	6	249.5	255.6	271.8	288.5	307.3
Wholesale trade	7	483.9	492.0	511.9	531.2	552.3
Durable goods industries	8	275.0	275.5	278.8	286.6	295.3
Nondurable goods industries	9	208.9	216.4	233.1	244.5	256.9
Retail trade	10	510.4	516.2	517.0	518.4	522.4
Motor vehicle and parts dealers	11	155.0	158.6	152.6	150.8	147.9
Food and beverage stores	12	39.8	40.7	42.1	43.2	44.6
General merchandise stores	13	80.8	80.7	81.0	81.6	82.8
Other retail stores	14	234.8	236.2	241.2	242.9	247.1
Other industries	15	142.6	144.1	147.8	151.4	153.9
<b>Addenda:</b>						
Private inventories	16	2,009.3	2,030.7	2,088.0	2,178.2	2,264.4
Durable goods industries	17	901.2	900.7	904.4	927.0	949.7
Nondurable goods industries	18	1,108.1	1,130.0	1,183.6	1,251.2	1,314.7
Nonfarm industries	19	1,833.8	1,848.5	1,896.8	1,958.0	2,029.3
Wholesale trade	20	483.9	492.0	511.9	531.2	552.3
Merchant wholesale trade	21	414.5	422.7	439.1	456.9	475.5
Durable goods industries	22	241.3	242.3	245.2	254.4	264.5
Nondurable goods industries	23	173.2	180.3	193.9	202.5	211.0
Nonmerchant wholesale trade	24	69.4	69.3	72.8	74.3	76.8
<b>Final sales of domestic business</b> <sup>2</sup>	25	784.8	795.4	800.9	804.1	813.7
<b>Final sales of goods and structures of domestic business</b> <sup>2</sup>	26	472.6	476.6	477.6	476.4	481.1
<b>Ratios of private inventories to final sales of domestic business:</b>						
Private inventories to final sales	27	2.56	2.55	2.61	2.71	2.78
Nonfarm inventories to final sales	28	2.34	2.32	2.37	2.44	2.49
Nonfarm inventories to final sales of goods and structures	29	3.88	3.88	3.97	4.11	4.22

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

**Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	Seasonally adjusted quarterly totals				
		2007			2008	
		II	III	IV	I	II
<b>Private inventories</b> <sup>1</sup>	1	1,646.7	1,650.7	1,648.7	1,646.2	1,633.6
Farm	2	126.3	125.6	128.3	129.8	130.4
Mining, utilities, and construction	3	62.0	61.4	60.2	57.8	55.8
Manufacturing	4	463.4	462.8	463.6	467.0	460.5
Durable goods industries	5	283.5	282.9	286.4	287.1	283.5
Nondurable goods industries	6	180.2	180.1	177.8	180.3	177.5
Wholesale trade	7	398.3	401.9	401.5	400.3	400.5
Durable goods industries	8	245.4	245.0	245.8	247.2	247.8
Nondurable goods industries	9	153.4	157.0	155.9	153.8	153.6
Retail trade	10	469.1	471.5	466.4	461.8	457.8
Motor vehicle and parts dealers	11	156.5	159.2	152.5	149.9	146.7
Food and beverage stores	12	32.7	33.1	33.3	33.4	33.6
General merchandise stores	13	74.1	73.5	73.3	72.6	72.6
Other retail stores	14	205.4	205.5	206.5	204.8	203.6
Other industries	15	126.6	127.0	127.5	127.6	126.8
Residual	16	0.6	0.4	1.2	1.9	1.7
<b>Addenda:</b>						
Private inventories	17	1,646.7	1,650.7	1,648.7	1,646.2	1,633.6
Durable goods industries	18	790.1	790.3	789.0	787.5	778.5
Nondurable goods industries	19	857.9	861.5	860.7	859.6	855.4
Nonfarm industries	20	1,521.8	1,526.6	1,521.4	1,516.9	1,503.2
Wholesale trade	21	398.3	401.9	401.5	400.3	400.5
Merchant wholesale trade	22	345.8	349.9	350.4	350.2	352.6
Durable goods industries	23	214.6	214.7	215.5	218.7	221.1
Nondurable goods industries	24	131.5	135.0	134.8	132.2	132.4
Nonmerchant wholesale trade	25	52.5	52.2	51.4	50.4	48.5
<b>Final sales of domestic business</b> <sup>2</sup>	26	683.8	691.6	693.1	693.4	702.8
<b>Final sales of goods and structures of domestic business</b> <sup>2</sup>	27	424.1	428.4	428.4	426.5	435.3
<b>Ratios of private inventories to final sales of domestic business:</b>						
Private inventories to final sales	28	2.41	2.39	2.38	2.37	2.32
Nonfarm inventories to final sales	29	2.23	2.21	2.20	2.19	2.14
Nonfarm inventories to final sales of goods and structures	30	3.59	3.56	3.55	3.56	3.45

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

**Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry**  
[Index numbers, 2000=100]

	Line	Seasonally adjusted				
		2007			2008	
		II	III	IV	I	II
<b>Private inventories</b> <sup>1</sup>	1	122.017	123.016	126.644	132.316	138.617
Farm	2	138.997	144.969	149.068	169.647	180.322
Mining, utilities, and construction	3	150.851	146.912	152.031	164.593	185.324
Manufacturing	4	130.218	130.930	135.620	141.740	151.408
Durable goods industries	5	124.845	123.840	124.625	130.063	137.523
Nondurable goods industries	6	138.498	141.926	152.835	160.029	173.197
Wholesale trade	7	121.480	122.403	127.474	132.696	137.889
Durable goods industries	8	112.077	112.486	113.402	115.925	119.176
Nondurable goods industries	9	136.135	137.890	149.499	158.996	167.290
Retail trade	10	108.808	109.491	110.842	112.258	114.119
Motor vehicle and parts dealers	11	99.045	99.634	100.057	100.562	100.856
Food and beverage stores	12	121.470	122.791	126.304	129.248	132.804
General merchandise stores	13	109.066	109.775	110.609	112.391	114.066
Other retail stores	14	114.317	114.959	116.847	118.560	121.357
Other industries	15	112.585	113.478	115.881	118.630	121.371
<b>Addenda:</b>						
Private inventories	16	122.017	123.016	126.644	132.316	138.617
Durable goods industries	17	114.060	113.968	114.630	117.709	121.997
Nondurable goods industries	18	129.170	131.173	137.519	145.562	153.697
Nonfarm industries	19	120.506	121.091	124.674	129.077	135.001
Wholesale trade	20	121.480	122.403	127.474	132.696	137.889
Merchant wholesale trade	21	119.857	120.809	125.316	130.449	134.838
Durable goods industries	22	112.438	112.849	113.778	116.338	119.620
Nondurable goods industries	23	131.768	133.617	143.859	153.162	159.365
Nonmerchant wholesale trade	24	132.082	132.806	141.673	147.483	158.353

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).



## 6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>National income without capital consumption adjustment</b> .....	1	11,875.1	12,362.4	12,320.5	12,433.7	12,528.4	12,347.7	12,417.3
<b>Domestic industries</b> .....	2	11,796.9	12,260.0	12,260.8	12,321.5	12,363.0	12,209.5	12,303.4
<b>Private industries</b> .....	3	10,415.7	10,806.5	10,817.0	10,857.6	10,884.5	10,708.7	10,783.9
Agriculture, forestry, fishing, and hunting .....	4	82.9	117.4	115.5	121.4	121.4	113.5	110.1
Mining .....	5	196.7	204.9	207.4	212.8	212.5	216.3	224.5
Utilities .....	6	204.6	216.3	211.8	217.2	224.3	207.1	218.5
Construction .....	7	645.1	563.5	564.7	555.7	541.5	527.4	524.5
Manufacturing .....	8	1,461.8	1,489.6	1,520.9	1,476.3	1,475.4	1,419.7	1,400.9
Durable goods .....	9	818.8	839.8	834.5	842.7	845.1	800.0	770.0
Nondurable goods .....	10	643.1	649.8	686.4	633.6	630.3	619.8	630.9
Wholesale trade .....	11	739.2	765.2	772.2	773.5	754.6	723.8	738.7
Retail trade .....	12	864.9	908.0	920.2	902.4	907.9	892.8	875.2
Transportation and warehousing .....	13	346.4	361.5	368.3	364.2	359.2	343.8	346.3
Information .....	14	438.0	463.4	441.5	472.4	485.1	465.9	477.6
Finance, insurance, real estate, rental, and leasing .....	15	2,092.3	2,193.0	2,212.1	2,208.1	2,200.2	2,165.9	2,199.0
Professional and business services <sup>1</sup> .....	16	1,611.2	1,717.3	1,694.0	1,736.8	1,743.4	1,788.9	1,794.9
Educational services, health care, and social assistance .....	17	1,001.5	1,060.1	1,046.2	1,067.5	1,101.1	1,096.9	1,110.3
Arts, entertainment, recreation, accommodation, and food services .....	18	428.3	449.9	448.5	452.3	455.6	446.7	460.7
Other services, except government .....	19	282.9	296.4	293.8	297.0	302.5	299.8	302.6
<b>Government</b> .....	20	1,381.2	1,453.6	1,443.9	1,463.9	1,478.5	1,500.7	1,519.5
<b>Rest of the world</b> .....	21	78.3	102.4	59.7	112.2	165.4	138.2	113.9

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.  
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Corporate profits with inventory valuation and capital consumption adjustments</b> .....	1	1,668.5	1,642.4	1,672.5	1,668.3	1,611.1	1,593.5	1,533.3
<b>Domestic industries</b> .....	2	1,401.0	1,297.8	1,369.7	1,311.9	1,189.7	1,195.1	1,159.8
Financial <sup>1</sup> .....	3	462.1	429.7	473.1	439.3	370.3	407.6	376.6
Nonfinancial .....	4	939.0	868.1	896.6	872.6	819.5	787.4	783.2
<b>Rest of the world</b> .....	5	267.5	344.7	302.9	356.4	421.3	398.5	373.5
Receipts from the rest of the world .....	6	438.9	509.2	494.7	528.4	553.1	556.8	565.7
Less: Payments to the rest of the world .....	7	171.4	164.5	191.8	172.0	131.8	158.3	192.2
<b>Corporate profits with inventory valuation adjustment</b> .....	8	1,834.2	1,835.1	1,859.5	1,866.1	1,820.2	1,641.5	1,596.0
<b>Domestic industries</b> .....	9	1,566.7	1,490.5	1,556.7	1,509.7	1,398.9	1,243.1	1,222.5
Financial .....	10	478.8	449.9	492.7	460.3	392.4	412.8	383.2
Federal Reserve banks .....	11	33.8	37.7	38.5	37.5	36.5	35.8	31.0
Other financial <sup>2</sup> .....	12	445.0	412.2	454.2	422.8	355.9	377.1	352.2
Nonfinancial .....	13	1,087.9	1,040.6	1,064.0	1,049.3	1,006.5	830.2	839.3
Utilities .....	14	55.6	58.5	54.7	58.7	63.2	46.2	56.7
Manufacturing .....	15	304.3	316.6	350.8	306.6	292.1	240.5	214.9
Durable goods .....	16	115.9	127.4	123.1	130.9	128.3	85.5	54.2
Fabricated metal products .....	17	19.2	21.7	20.0	22.5	22.8	18.9	15.1
Machinery .....	18	20.0	22.3	22.4	22.2	22.0	19.2	14.8
Computer and electronic products .....	19	14.1	13.5	9.0	13.2	15.4	14.4	6.6
Electrical equipment, appliances, and components .....	20	8.4	10.9	9.6	10.7	11.5	6.9	5.9
Motor vehicles, bodies and trailers, and parts .....	21	-8.4	-5.9	-2.7	-4.4	-7.7	-19.9	-27.4
Other durable goods <sup>3</sup> .....	22	62.6	64.9	64.8	66.8	64.3	46.1	39.3
Nondurable goods .....	23	188.4	189.3	227.8	175.7	163.8	155.0	160.7
Food and beverage and tobacco products .....	24	33.8	38.5	42.7	39.2	38.7	34.8	40.9
Petroleum and coal products .....	25	77.5	66.9	106.7	55.6	33.6	48.8	36.6
Chemical products .....	26	53.8	66.4	64.6	65.1	73.8	60.2	78.5
Other nondurable goods <sup>4</sup> .....	27	23.4	17.5	13.8	15.9	17.8	11.1	4.7
Wholesale trade .....	28	107.5	102.6	112.7	109.1	80.2	49.2	59.4
Retail trade .....	29	132.3	132.3	145.9	126.0	124.5	112.0	92.7
Transportation and warehousing .....	30	42.5	42.7	45.4	47.0	37.7	24.4	24.8
Information .....	31	91.1	103.0	85.0	108.4	117.9	106.0	115.0
Other nonfinancial <sup>5</sup> .....	32	354.7	284.9	269.4	293.5	290.9	252.0	275.8
<b>Rest of the world</b> .....	33	267.5	344.7	302.9	356.4	421.3	398.5	373.5

1. Consists of finance and insurance and bank and other holding companies.  
 2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.  
 3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.  
 4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.  
 5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.  
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

**Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars**  
[Dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Current dollars:</b>								
Gross domestic product .....	1	44,046	45,707	45,539	46,125	46,273	46,569	46,940
Gross national product .....	2	44,307	46,046	45,736	46,496	46,819	47,024	47,314
Personal income .....	3	36,744	38,609	38,378	38,784	39,153	39,361	40,025
Disposable personal income .....	4	32,222	33,667	33,441	33,820	34,138	34,309	35,579
Personal consumption expenditures .....	5	30,773	32,144	32,014	32,288	32,625	32,917	33,291
Durable goods .....	6	3,516	3,584	3,598	3,591	3,572	3,525	3,478
Nondurable goods .....	7	8,975	9,378	9,341	9,412	9,584	9,711	9,938
Services .....	8	18,282	19,181	19,075	19,285	19,469	19,681	19,875
<b>Chained (2000) dollars:</b>								
Gross domestic product .....	9	37,750	38,148	38,093	38,438	38,324	38,326	38,510
Gross national product .....	10	37,976	38,432	38,260	38,750	38,777	38,704	38,821
Disposable personal income .....	11	28,098	28,614	28,523	28,669	28,636	28,525	29,274
Personal consumption expenditures .....	12	26,835	27,319	27,306	27,371	27,366	27,367	27,391
Durable goods .....	13	3,961	4,113	4,118	4,131	4,124	4,071	4,033
Nondurable goods .....	14	7,805	7,920	7,928	7,931	7,915	7,891	7,949
Services .....	15	15,140	15,380	15,357	15,407	15,421	15,482	15,474
Population (midperiod, thousands)	16	299,199	302,087	301,667	302,452	303,225	303,868	304,528

**Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output**  
[Percent]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Motor vehicle output</b> .....	1	-0.9	-1.1	4.6	17.3	-25.7	-14.2	-33.8
Auto output .....	2	3.6	-1.8	-3.3	16.4	-9.1	-3.9	-7.0
Truck output .....	3	-3.5	-0.7	9.6	17.8	-34.3	-20.2	-48.0
<b>Final sales of domestic product</b> .....	4	-1.0	0.0	0.1	-5.8	4.5	-18.8	-35.9
<b>Personal consumption expenditures</b> .....	5	-3.1	2.1	1.1	-8.2	0.0	-11.9	-23.0
New motor vehicles .....	6	-5.4	0.9	-2.7	-15.7	6.1	-20.9	-25.3
Autos .....	7	2.3	-3.8	5.1	-22.9	25.5	-10.4	23.4
Light trucks (including utility vehicles) .....	8	-10.7	4.7	-8.0	-9.9	-6.3	-28.4	-53.0
Net purchases of used autos and used light trucks .....	9	1.9	4.6	9.3	8.1	-10.8	8.1	-18.8
Used autos .....	10	0.0	-1.2	-1.8	2.5	-11.2	9.3	-19.3
Used light trucks (including utility vehicles) .....	11	3.9	10.2	20.3	13.1	-10.4	7.2	-18.4
<b>Private fixed investment</b> .....	12	10.6	-15.6	-28.5	2.8	-8.6	-23.3	-56.1
New motor vehicles .....	13	8.2	-6.7	-21.0	12.3	-11.4	-17.0	-36.3
Autos .....	14	4.7	2.4	-3.7	15.8	-6.8	-17.1	-14.8
Trucks .....	15	9.9	-11.1	-29.0	10.3	-14.0	-17.0	-46.7
Light trucks (including utility vehicles) .....	16	10.3	-0.3	-10.9	31.1	-16.2	-15.4	-55.4
Other .....	17	8.9	-36.7	-65.6	-44.3	-3.8	-23.5	5.0
Net purchases of used autos and used light trucks .....	18	3.1	13.5	-5.4	30.1	-15.8	-5.9	6.6
Used autos .....	19	1.2	7.9	-12.8	19.1	-21.5	13.6	7.3
Used light trucks (including utility vehicles) .....	20	5.0	19.0	2.1	40.8	-10.6	-20.3	6.0
<b>Gross government investment</b> .....	21	8.5	2.3	-17.3	200.2	-15.0	-17.8	-25.4
Autos .....	22	8.3	0.5	22.7	-26.7	91.5	-31.0	-41.5
Trucks .....	23	8.5	2.8	-27.8	354.6	-31.5	-13.5	-20.2
<b>Net exports</b> .....	24							
Exports .....	25	10.9	22.7	40.2	37.5	22.6	-10.9	4.7
Autos .....	26	16.4	32.0	40.5	66.5	31.9	6.4	10.7
Trucks .....	27	6.1	14.0	39.8	11.8	12.7	-28.3	-2.7
Imports .....	28	9.0	-2.6	-14.3	25.2	-11.1	-2.8	-7.8
Autos .....	29	10.7	-1.6	-1.2	41.3	-16.4	7.4	-3.5
Trucks .....	30	7.5	-3.6	-24.8	11.3	-5.5	-12.1	-12.1
<b>Change in private inventories</b> .....	31							
Autos .....	32							
New .....	33							
Domestic .....	34							
Foreign .....	35							
Used .....	36							
Trucks .....	37							
New .....	38							
Domestic .....	39							
Foreign .....	40							
Used <sup>1</sup> .....	41							
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	0.8	-3.0	-8.0	-1.7	-2.8	-15.0	-32.3
Private fixed investment in new autos and new light trucks .....	43	8.0	0.8	-8.0	24.5	-12.4	-16.1	-40.8
Domestic output of new autos <sup>2</sup> .....	44	1.8	-3.3	-6.7	22.9	4.3	-0.8	-23.7
Sales of imported new autos <sup>3</sup> .....	45	9.7	3.2	6.5	-6.7	-1.3	-20.2	42.5

1. Consists of used light trucks only.  
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

**Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
<b>Motor vehicle output</b> .....	1	115.156	113.904	114.036	118.665	110.163	106.030	95.654
Auto output .....	2	102.678	100.871	99.356	103.191	100.751	99.746	97.957
Truck output .....	3	124.114	123.268	124.605	129.810	116.888	110.483	93.809
<b>Final sales of domestic product</b> .....	4	119.588	119.594	120.165	118.378	119.686	113.613	101.676
<b>Personal consumption expenditures</b> .....	5	113.422	115.840	117.169	114.674	114.675	111.109	104.072
New motor vehicles .....	6	117.461	118.554	120.427	115.410	117.140	110.459	102.699
Autos .....	7	105.304	101.340	103.504	96.989	102.650	99.882	105.272
Light trucks (including utility vehicles) .....	8	128.713	134.736	136.312	132.796	130.655	120.174	99.477
Net purchases of used autos and used light trucks .....	9	105.765	110.623	110.942	113.115	109.937	112.107	106.417
Used autos .....	10	93.658	92.577	92.869	93.442	90.717	92.747	87.913
Used light trucks (including utility vehicles) .....	11	120.518	132.777	133.127	137.295	133.561	135.897	129.162
Private fixed investment .....	12	118.694	100.189	98.253	98.934	96.734	90.513	73.668
New motor vehicles .....	13	114.097	106.460	104.156	107.210	104.012	99.266	88.679
Autos .....	14	94.689	96.977	95.397	98.967	97.240	92.789	89.136
Trucks .....	15	126.619	112.570	109.797	112.517	108.369	103.433	88.362
Light trucks (including utility vehicles) .....	16	127.616	127.170	123.375	132.008	126.311	121.135	98.968
Other .....	17	122.500	77.587	77.110	66.613	65.964	61.695	62.455
Net purchases of used autos and used light trucks .....	18	101.551	115.249	112.306	119.944	114.881	113.153	114.972
Used autos .....	19	93.832	101.215	99.650	104.106	97.983	101.164	102.955
Used light trucks (including utility vehicles) .....	20	110.302	131.278	126.746	138.054	134.225	126.830	128.680
Gross government investment .....	21	125.659	128.541	111.085	146.217	140.382	133.665	124.238
Autos .....	22	111.390	111.978	113.006	104.551	122.991	112.084	98.039
Trucks .....	23	131.145	134.864	110.701	161.646	147.035	141.795	134.017
Net exports .....	24	.....	.....	.....	.....	.....	.....	.....
Exports .....	25	174.003	213.573	206.291	223.368	235.045	228.382	231.004
Autos .....	26	185.315	244.559	228.992	260.135	278.792	283.120	290.385
Trucks .....	27	164.165	187.144	186.808	192.078	197.894	182.075	180.825
Imports .....	28	118.874	115.740	112.254	118.738	115.292	114.477	112.172
Autos .....	29	106.944	105.268	101.812	111.007	106.143	108.056	107.101
Trucks .....	30	132.872	128.049	124.520	127.889	126.080	122.092	118.212
<b>Change in private inventories</b> .....	31	.....	.....	.....	.....	.....	.....	.....
Autos .....	32	.....	.....	.....	.....	.....	.....	.....
New .....	33	.....	.....	.....	.....	.....	.....	.....
Domestic .....	34	.....	.....	.....	.....	.....	.....	.....
Foreign .....	35	.....	.....	.....	.....	.....	.....	.....
Used .....	36	.....	.....	.....	.....	.....	.....	.....
Trucks .....	37	.....	.....	.....	.....	.....	.....	.....
New .....	38	.....	.....	.....	.....	.....	.....	.....
Domestic .....	39	.....	.....	.....	.....	.....	.....	.....
Foreign .....	40	.....	.....	.....	.....	.....	.....	.....
Used <sup>1</sup> .....	41	.....	.....	.....	.....	.....	.....	.....
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	116.103	112.677	112.526	112.038	111.247	106.813	96.893
Private fixed investment in new autos and new light trucks .....	43	112.014	112.884	110.150	116.357	112.564	107.726	94.476
Domestic output of new autos <sup>2</sup> .....	44	93.528	90.459	87.519	92.148	93.127	92.936	86.855
Sales of imported new autos <sup>3</sup> .....	45	120.915	124.797	126.476	124.306	123.901	117.123	127.964

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

**Table 7.2.4B. Price Indexes for Motor Vehicle Output**  
[Index numbers, 2000=100]

	Line	2006	2007	Seasonally adjusted				
				2007			2008	
				II	III	IV	I	II
<b>Motor vehicle output</b> .....	1	97.526	96.738	96.940	96.803	96.322	95.413	94.710
Auto output .....	2	99.319	98.795	99.047	98.907	98.079	97.100	97.528
Truck output .....	3	96.366	95.425	95.598	95.460	95.185	94.318	92.839
<b>Final sales of domestic product</b> .....	4	97.409	96.659	96.858	96.731	96.268	95.406	94.770
<b>Personal consumption expenditures</b> .....	5	97.020	95.863	95.725	96.034	95.957	95.456	94.905
New motor vehicles .....	6	95.596	94.607	94.675	94.571	94.475	94.021	93.634
Autos .....	7	97.619	97.214	97.267	97.237	97.061	96.668	96.803
Light trucks (including utility vehicles) .....	8	94.140	92.723	92.798	92.644	92.604	92.103	91.257
Net purchases of used autos and used light trucks .....	9	99.957	98.447	97.893	99.040	99.003	98.408	97.550
Used autos .....	10	101.852	100.575	100.035	101.192	101.109	101.066	101.429
Used light trucks (including utility vehicles) .....	11	97.992	96.282	95.718	96.852	96.855	95.812	93.959
Private fixed investment .....	12	106.211	107.595	108.345	107.167	106.983	106.086	105.746
New motor vehicles .....	13	98.062	97.801	97.917	97.839	97.751	97.452	97.096
Autos .....	14	97.619	97.214	97.268	97.237	97.061	96.667	96.800
Trucks .....	15	98.395	98.205	98.353	98.248	98.210	97.967	97.307
Light trucks (including utility vehicles) .....	16	94.161	92.726	92.805	92.648	92.605	92.103	91.258
Other .....	17	111.753	116.038	116.388	116.651	116.693	117.870	118.175
Net purchases of used autos and used light trucks .....	18	88.190	85.319	84.573	86.002	86.054	86.526	86.160
Used autos .....	19	89.108	86.343	85.625	87.001	87.056	87.321	86.716
Used light trucks (including utility vehicles) .....	20	87.290	84.324	83.555	85.030	85.079	85.730	85.581
Gross government investment .....	21	105.433	107.837	107.878	108.386	107.959	108.444	109.020
Autos .....	22	101.915	103.554	102.719	104.957	103.091	103.354	106.225
Trucks .....	23	106.514	109.162	109.510	109.468	109.439	109.993	109.907
Net exports .....	24	.....	.....	.....	.....	.....	.....	.....
Exports .....	25	107.970	108.926	108.783	109.007	109.345	109.530	109.864
Autos .....	26	105.471	106.099	105.998	106.031	106.398	106.493	106.598
Trucks .....	27	110.373	111.676	111.448	111.882	112.179	112.478	113.128
Imports .....	28	105.214	106.226	105.850	106.200	107.253	107.879	108.198
Autos .....	29	103.823	104.763	104.276	104.742	105.978	106.905	107.039
Trucks .....	30	106.683	107.765	107.497	107.730	108.596	108.914	109.431
<b>Change in private inventories</b> .....	31	.....	.....	.....	.....	.....	.....	.....
Autos .....	32	.....	.....	.....	.....	.....	.....	.....
New .....	33	.....	.....	.....	.....	.....	.....	.....
Domestic .....	34	.....	.....	.....	.....	.....	.....	.....
Foreign .....	35	.....	.....	.....	.....	.....	.....	.....
Used .....	36	.....	.....	.....	.....	.....	.....	.....
Trucks .....	37	.....	.....	.....	.....	.....	.....	.....
New .....	38	.....	.....	.....	.....	.....	.....	.....
Domestic .....	39	.....	.....	.....	.....	.....	.....	.....
Foreign .....	40	.....	.....	.....	.....	.....	.....	.....
Used <sup>1</sup> .....	41	.....	.....	.....	.....	.....	.....	.....
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	98.883	98.471	98.543	98.513	98.398	97.845	97.379
Private fixed investment in new autos and new light trucks .....	43	95.635	94.612	94.681	94.574	94.478	94.020	93.590
Domestic output of new autos <sup>2</sup> .....	44	98.809	98.814	98.953	98.814	98.831	98.497	98.604
Sales of imported new autos <sup>3</sup> .....	45	97.620	97.215	97.270	97.238	97.063	96.669	96.805

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

**Table 7.2.5B. Motor Vehicle Output**  
[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Motor vehicle output</b> .....	1	409.9	402.2	403.9	419.4	387.1	368.5	330.4
Auto output .....	2	154.1	150.6	148.7	154.3	149.3	146.4	144.5
Truck output .....	3	255.8	251.6	255.2	265.1	237.8	222.1	185.9
<b>Final sales of domestic product</b> .....	4	412.9	409.7	412.5	405.8	408.4	384.2	341.5
<b>Personal consumption expenditures</b> .....	5	358.2	361.5	365.1	358.5	358.2	345.2	321.5
New motor vehicles .....	6	240.6	240.3	244.3	233.8	237.1	222.5	206.0
Autos .....	7	106.5	102.0	104.3	97.7	103.2	100.0	105.6
Light trucks (including utility vehicles) .....	8	134.1	138.3	140.0	136.1	133.9	122.5	100.5
Net purchases of used autos and used light trucks .....	9	117.6	121.2	120.8	124.6	121.1	122.7	115.5
Used autos .....	10	57.9	56.5	56.3	57.4	55.6	56.9	54.1
Used light trucks (including utility vehicles) .....	11	59.8	64.7	64.5	67.3	65.4	65.9	61.4
<b>Private fixed investment</b> .....	12	149.1	127.5	125.9	125.4	122.4	113.6	92.1
New motor vehicles .....	13	216.4	201.3	197.2	202.8	196.6	187.1	166.5
Autos .....	14	70.6	72.0	70.9	73.5	72.1	68.5	65.9
Trucks .....	15	145.7	129.3	126.3	129.3	124.5	118.6	100.6
Light trucks (including utility vehicles) .....	16	103.4	101.5	98.5	105.3	100.7	96.0	77.7
Other .....	17	42.3	27.8	27.8	24.1	23.8	22.5	22.9
Net purchases of used autos and used light trucks .....	18	-67.3	-73.9	-71.3	-77.5	-74.2	-73.5	-74.4
Used autos .....	19	-33.3	-34.8	-34.0	-36.1	-34.0	-35.2	-35.6
Used light trucks (including utility vehicles) .....	20	-33.9	-39.0	-37.3	-41.4	-40.2	-38.3	-38.8
<b>Gross government investment</b> .....	21	16.4	17.2	14.8	19.6	18.8	17.9	16.8
Autos .....	22	3.9	4.0	4.0	3.7	4.3	4.0	3.6
Trucks .....	23	12.5	13.2	10.9	15.9	14.4	14.0	13.2
<b>Net exports</b> .....	24	-110.8	-96.4	-93.3	-97.6	-90.9	-92.5	-88.9
Exports .....	25	49.1	60.8	58.6	63.6	67.1	65.3	66.3
Autos .....	26	23.9	31.7	29.7	33.7	36.3	36.9	37.9
Trucks .....	27	25.2	29.0	28.9	29.9	30.8	28.4	28.4
Imports .....	28	159.9	157.2	151.9	161.2	158.1	157.9	155.2
Autos .....	29	77.1	76.6	73.7	80.7	78.1	80.2	79.6
Trucks .....	30	82.8	80.6	78.2	80.5	80.0	77.7	75.6
<b>Change in private inventories</b> .....	31	-3.0	-7.5	-8.6	13.6	-21.2	-15.7	-11.2
Autos .....	32	1.7	-4.2	-8.7	5.0	-10.1	-4.4	-7.3
New .....	33	3.4	-3.2	-6.9	4.6	-7.7	-2.1	-4.1
Domestic .....	34	2.1	-2.3	-3.4	1.5	-6.3	-5.1	-3.4
Foreign .....	35	1.3	-0.8	-3.5	3.1	-1.4	3.0	-0.6
Used .....	36	-1.7	-1.1	-1.9	0.4	-2.4	-2.4	-3.3
Trucks .....	37	-4.7	-3.3	0.1	8.5	-11.1	-11.3	-3.8
New .....	38	-2.8	-3.0	2.1	7.4	-11.5	-9.1	-3.3
Domestic .....	39	-3.5	-2.3	4.3	4.6	-7.9	-11.3	-5.1
Foreign .....	40	0.8	-0.8	-2.2	2.8	-3.5	2.2	1.8
Used <sup>1</sup> .....	41	-2.0	-0.3	-2.0	1.1	0.3	-2.1	-0.6
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	523.7	506.1	505.8	503.5	499.3	476.7	430.4
Private fixed investment in new autos and new light trucks .....	43	174.0	173.5	169.4	178.8	172.8	164.5	143.6
Domestic output of new autos <sup>2</sup> .....	44	102.1	98.8	95.7	100.7	101.8	101.2	94.8
Sales of imported new autos <sup>3</sup> .....	45	99.0	101.7	103.2	101.4	100.9	95.0	103.9

1. Consists of used light trucks only.  
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

**Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2006	2007	Seasonally adjusted at annual rates				
				2007			2008	
				II	III	IV	I	II
<b>Motor vehicle output</b> .....	1	420.3	415.7	416.2	433.1	402.1	387.0	349.1
Auto output .....	2	155.1	152.4	150.1	155.9	152.2	150.7	148.0
Truck output .....	3	265.5	263.6	266.5	277.6	250.0	236.3	200.6
<b>Final sales of domestic product</b> .....	4	423.9	423.9	425.9	419.6	424.2	402.7	360.4
<b>Personal consumption expenditures</b> .....	5	369.2	377.1	381.4	373.3	373.3	361.7	338.7
New motor vehicles .....	6	251.7	254.0	258.0	247.3	251.0	236.7	220.0
Autos .....	7	109.1	105.0	107.2	100.5	106.3	103.5	109.0
Light trucks (including utility vehicles) .....	8	142.4	149.1	150.8	147.0	144.6	133.0	110.1
Net purchases of used autos and used light trucks .....	9	117.7	123.1	123.4	125.8	122.3	124.7	118.4
Used autos .....	10	56.8	56.1	56.3	56.7	55.0	56.3	53.3
Used light trucks (including utility vehicles) .....	11	61.0	67.2	67.4	69.5	67.6	68.8	65.4
<b>Private fixed investment</b> .....	12	140.4	118.5	116.2	117.0	114.4	107.0	87.1
New motor vehicles .....	13	220.6	205.9	201.4	207.3	201.1	192.0	171.5
Autos .....	14	72.3	74.1	72.9	75.6	74.3	70.9	68.1
Trucks .....	15	148.1	131.7	128.4	131.6	126.8	121.0	103.4
Light trucks (including utility vehicles) .....	16	109.8	109.5	106.2	113.6	108.7	104.3	85.2
Other .....	17	37.9	24.0	23.8	20.6	20.4	19.1	19.3
Net purchases of used autos and used light trucks .....	18	-76.3	-86.6	-84.4	-90.1	-86.3	-85.0	-86.4
Used autos .....	19	-37.4	-40.3	-39.7	-41.5	-39.1	-40.3	-41.0
Used light trucks (including utility vehicles) .....	20	-38.9	-46.3	-44.7	-48.7	-47.3	-44.7	-45.4
<b>Gross government investment</b> .....	21	15.6	15.9	13.8	18.1	17.4	16.6	15.4
Autos .....	22	3.8	3.8	3.9	3.6	4.2	3.8	3.3
Trucks .....	23	11.8	12.1	9.9	14.5	13.2	12.7	12.0
<b>Net exports</b> .....	24	-106.5	-92.2	-89.6	-93.4	-86.0	-86.7	-83.1
Exports .....	25	45.5	55.8	53.9	58.4	61.4	59.7	60.4
Autos .....	26	22.7	29.9	28.0	31.8	34.1	34.6	35.5
Trucks .....	27	22.8	26.0	25.9	26.7	27.5	25.3	25.1
Imports .....	28	152.0	148.0	143.5	151.8	147.4	146.3	143.4
Autos .....	29	74.2	73.1	70.7	77.1	73.7	75.0	74.3
Trucks .....	30	77.6	74.8	72.8	74.7	73.7	71.3	69.1
<b>Change in private inventories</b> .....	31	-2.9	-7.5	-8.7	13.6	-21.3	-15.3	-10.9
Autos .....	32	1.9	-4.5	-9.3	5.3	-10.6	-4.6	-7.7
New .....	33	3.4	-3.2	-6.9	4.6	-7.7	-2.1	-4.1
Domestic .....	34	2.1	-2.4	-3.5	1.5	-6.5	-5.2	-3.5
Foreign .....	35	1.3	-0.8	-3.3	3.0	-1.3	2.8	-0.6
Used .....	36	-1.8	-1.2	-2.2	0.5	-2.7	-2.7	-3.7
Trucks .....	37	-4.3	-3.1	0.0	8.1	-10.6	-10.3	-3.4
New .....	38	-2.3	-2.7	1.7	6.6	-10.2	-7.8	-2.7
Domestic .....	39	-3.0	-2.0	3.8	3.9	-6.9	-9.8	-4.3
Foreign .....	40	0.7	-0.7	-2.1	2.7	-3.3	2.1	1.7
Used <sup>1</sup> .....	41	-2.2	-0.3	-2.3	1.2	0.4	-2.4	-0.6
Residual .....	42	0.9	0.8	1.4	2.2	0.3	1.2	3.6
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	43	529.6	514.0	513.3	511.1	507.4	487.2	442.0
Private fixed investment in new autos and new light trucks .....	44	182.0	183.4	178.9	189.0	182.9	175.0	153.5
Domestic output of new autos <sup>2</sup> .....	45	103.4	100.0	96.7	101.8	102.9	102.7	96.0
Sales of imported new autos <sup>3</sup> .....	46	101.4	104.7	106.1	104.2	103.9	98.2	107.3

1. Consists of used light trucks only.  
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.  
 NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

## B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its components and the disposition of personal income. These estimates were released on September 29, 2008.

**Table B.1. Personal Income and Its Disposition**  
(Billions of dollars; monthly estimates seasonally adjusted at annual rates)

	2006	2007	2007						2008							
			July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April <sup>r</sup>	May <sup>r</sup>	June <sup>r</sup>	July <sup>r</sup>	Aug. <sup>p</sup>
<b>Personal income</b> .....	<b>10,993.9</b>	<b>11,663.2</b>	<b>11,675.2</b>	<b>11,726.7</b>	<b>11,789.2</b>	<b>11,821.0</b>	<b>11,871.3</b>	<b>11,924.0</b>	<b>11,930.0</b>	<b>11,952.4</b>	<b>11,999.0</b>	<b>12,033.6</b>	<b>12,258.4</b>	<b>12,274.6</b>	<b>12,205.6</b>	<b>12,267.1</b>
Compensation of employees, received .....	7,432.6	7,818.6	7,801.4	7,829.9	7,886.7	7,903.9	7,945.2	7,973.9	7,984.6	8,005.2	8,039.4	8,049.3	8,073.5	8,092.5	8,116.5	8,148.5
Wage and salary disbursements .....	6,027.2	6,362.0	6,344.1	6,369.1	6,420.0	6,434.0	6,469.4	6,493.1	6,495.4	6,513.0	6,545.7	6,549.9	6,570.3	6,585.7	6,606.1	6,634.4
Private industries .....	5,004.2	5,286.7	5,269.6	5,287.8	5,333.5	5,344.5	5,377.8	5,398.0	5,389.7	5,402.9	5,432.2	5,431.8	5,446.7	5,457.4	5,473.7	5,498.2
Goods-producing industries .....	1,167.2	1,205.4	1,201.0	1,201.7	1,210.2	1,211.7	1,222.6	1,220.2	1,216.0	1,215.9	1,221.2	1,214.2	1,216.4	1,218.3	1,223.3	1,228.3
Manufacturing .....	731.2	746.0	742.9	741.6	745.6	745.6	754.0	751.0	747.9	747.2	750.0	747.2	748.7	749.6	751.6	750.0
Service-producing industries .....	3,837.1	4,081.3	4,068.6	4,086.1	4,123.2	4,132.8	4,155.2	4,177.7	4,173.6	4,187.0	4,211.0	4,217.6	4,230.3	4,239.0	4,250.4	4,269.8
Trade, transportation, and utilities .....	986.7	1,035.2	1,033.6	1,032.3	1,039.9	1,042.8	1,047.2	1,054.9	1,049.8	1,047.4	1,053.9	1,049.1	1,048.2	1,050.6	1,048.6	1,051.2
Other services-producing industries .....	2,850.4	3,046.1	3,034.9	3,053.9	3,083.3	3,090.0	3,108.0	3,122.8	3,123.8	3,139.6	3,157.1	3,168.5	3,182.1	3,188.4	3,201.8	3,216.6
Government .....	1,023.0	1,075.2	1,074.5	1,081.2	1,086.6	1,089.4	1,091.6	1,095.1	1,105.7	1,110.1	1,113.4	1,118.1	1,123.6	1,128.4	1,132.4	1,136.2
Supplements to wages and salaries .....	1,405.3	1,456.6	1,457.3	1,460.8	1,466.7	1,469.9	1,475.7	1,480.8	1,489.3	1,492.3	1,493.7	1,499.4	1,503.2	1,506.8	1,510.4	1,514.1
Employer contributions for employee pension and insurance funds .....	956.8	991.9	994.0	996.6	998.8	1,002.0	1,005.8	1,009.9	1,014.0	1,016.2	1,015.7	1,021.5	1,024.4	1,027.4	1,030.1	1,032.1
Employer contributions for government social insurance .....	448.5	464.7	463.3	464.2	467.9	467.8	469.9	470.9	475.2	476.1	478.0	477.9	478.8	479.4	480.3	482.0
Proprietors' income with IVA and CCAadj .....	1,014.7	1,056.2	1,067.4	1,068.7	1,055.2	1,068.0	1,079.0	1,074.3	1,074.5	1,069.1	1,071.4	1,071.2	1,076.1	1,083.5	1,088.1	1,079.4
Farm .....	16.2	44.0	46.5	47.6	48.1	47.0	47.1	47.3	41.7	42.1	41.0	39.4	38.4	36.1	33.8	27.7
Nonfarm .....	998.6	1,012.2	1,020.9	1,021.2	1,007.1	1,021.0	1,032.0	1,027.0	1,032.8	1,027.0	1,030.4	1,031.9	1,037.7	1,047.4	1,054.3	1,051.7
Rental income of persons with CCAadj .....	44.3	40.0	43.3	41.6	40.6	39.9	38.8	37.2	38.1	38.8	40.5	49.1	58.3	68.3	72.2	76.2
Personal income receipts on assets .....	1,824.8	2,000.1	2,012.8	2,031.0	2,049.0	2,052.9	2,056.3	2,059.4	2,056.4	2,054.2	2,051.7	2,051.8	2,052.3	2,052.8	2,072.8	2,093.0
Personal interest income .....	1,125.4	1,214.3	1,224.2	1,236.2	1,248.1	1,246.0	1,242.9	1,239.4	1,232.0	1,224.6	1,217.2	1,213.0	1,208.7	1,204.5	1,219.6	1,234.7
Personal dividend income .....	699.4	785.8	788.6	794.7	800.8	807.0	813.4	820.0	824.4	829.6	834.5	838.8	843.6	848.3	853.2	858.2
Personal current transfer receipts .....	1,603.0	1,713.3	1,712.8	1,720.0	1,729.0	1,728.1	1,727.9	1,757.3	1,766.3	1,776.6	1,791.3	1,807.5	1,995.3	1,976.0	1,856.4	1,873.8
Government social benefits to persons .....	1,578.1	1,681.4	1,680.5	1,687.4	1,696.2	1,695.1	1,694.9	1,724.2	1,734.2	1,744.3	1,758.9	1,775.1	1,962.9	1,943.5	1,823.9	1,841.2
Old-age, survivors, disability, and health insurance benefits .....	938.9	999.4	1,003.5	1,011.2	1,011.7	1,006.6	1,002.8	1,019.3	1,024.1	1,030.6	1,042.5	1,041.0	1,051.8	1,057.0	1,067.4	1,067.5
Government unemployment insurance benefits .....	29.9	32.3	33.5	29.7	34.5	33.1	32.8	36.9	37.0	38.2	39.3	40.6	41.5	42.0	47.5	62.5
Other .....	609.3	649.6	643.5	646.5	650.1	655.5	659.2	667.9	673.1	675.5	677.1	693.5	869.6	844.5	709.0	711.2
Other current transfer receipts, from business (net) .....	24.9	31.9	32.3	32.6	32.8	32.9	33.1	33.2	32.1	32.3	32.4	32.4	32.4	32.4	32.5	32.6
Less: Contributions for government social insurance .....	925.5	965.1	962.5	964.4	971.3	971.8	975.9	978.1	989.8	991.5	995.3	995.2	997.2	998.5	1,000.4	1,003.8
<b>Less: Personal current taxes</b> .....	<b>1,353.2</b>	<b>1,492.8</b>	<b>1,495.9</b>	<b>1,499.2</b>	<b>1,509.6</b>	<b>1,514.0</b>	<b>1,521.9</b>	<b>1,525.7</b>	<b>1,530.6</b>	<b>1,534.1</b>	<b>1,540.2</b>	<b>1,533.6</b>	<b>1,156.2</b>	<b>1,372.4</b>	<b>1,394.3</b>	<b>1,549.2</b>
<b>Equals: Disposable personal income</b> .....	<b>9,640.7</b>	<b>10,170.5</b>	<b>10,179.3</b>	<b>10,227.5</b>	<b>10,279.5</b>	<b>10,306.9</b>	<b>10,349.4</b>	<b>10,398.3</b>	<b>10,399.4</b>	<b>10,418.3</b>	<b>10,458.8</b>	<b>10,500.0</b>	<b>11,102.1</b>	<b>10,902.2</b>	<b>10,811.2</b>	<b>10,717.9</b>
<b>Less: Personal outlays</b> .....	<b>9,570.0</b>	<b>10,113.1</b>	<b>10,144.2</b>	<b>10,182.4</b>	<b>10,219.3</b>	<b>10,236.0</b>	<b>10,336.2</b>	<b>10,355.4</b>	<b>10,393.1</b>	<b>10,385.2</b>	<b>10,436.3</b>	<b>10,474.2</b>	<b>10,544.3</b>	<b>10,595.9</b>	<b>10,610.3</b>	<b>10,614.3</b>
Personal consumption expenditures .....	9,207.2	9,710.2	9,731.0	9,766.3	9,799.7	9,817.1	9,919.6	9,941.4	9,984.6	9,982.7	10,039.7	10,073.5	10,144.2	10,196.4	10,210.6	10,214.5
Durable goods .....	1,052.1	1,082.8	1,075.1	1,091.0	1,092.6	1,090.3	1,084.8	1,074.0	1,072.5	1,075.4	1,065.3	1,063.2	1,065.5	1,049.1	1,016.4	1,030.7
Nondurable goods .....	2,685.2	2,833.0	2,854.6	2,829.8	2,855.3	2,860.8	2,924.1	2,933.8	2,946.9	2,935.1	2,970.2	2,990.4	3,025.4	3,063.0	3,077.8	3,060.0
Services .....	5,469.9	5,794.4	5,801.2	5,845.5	5,851.8	5,866.0	5,910.7	5,933.7	5,965.3	5,972.2	6,004.2	6,019.9	6,053.3	6,084.2	6,116.4	6,123.9
Personal interest payments <sup>1</sup> .....	235.4	265.4	275.4	278.0	281.3	279.2	276.8	274.0	267.9	261.7	255.6	254.7	253.8	252.9	252.6	252.2
Personal current transfer payments .....	127.4	137.5	137.8	138.1	138.4	139.6	139.8	139.9	140.6	140.8	141.0	146.1	146.4	146.7	147.1	147.5
To government .....	76.2	81.2	81.5	81.8	82.1	82.3	82.5	82.6	82.7	82.9	83.1	83.4	83.7	84.0	84.4	84.8
To the rest of the world (net) .....	51.1	56.3	56.3	56.3	56.3	57.3	57.3	57.3	57.9	57.9	57.9	62.7	62.7	62.7	62.7	62.7
<b>Equals: Personal saving</b> .....	<b>70.7</b>	<b>57.4</b>	<b>35.1</b>	<b>45.1</b>	<b>60.2</b>	<b>71.0</b>	<b>13.2</b>	<b>42.9</b>	<b>6.3</b>	<b>33.0</b>	<b>22.5</b>	<b>25.8</b>	<b>557.8</b>	<b>306.2</b>	<b>201.0</b>	<b>103.6</b>
<b>Personal saving as percentage of disposable personal income</b> .....	<b>0.7</b>	<b>0.6</b>	<b>0.3</b>	<b>0.4</b>	<b>0.6</b>	<b>0.7</b>	<b>0.1</b>	<b>0.4</b>	<b>0.1</b>	<b>0.3</b>	<b>0.2</b>	<b>0.2</b>	<b>5.0</b>	<b>2.8</b>	<b>1.9</b>	<b>1.0</b>
<b>Addenda:</b>																
Disposable personal income:																
Billions of chained (2000) dollars <sup>2</sup> .....	8,407.0	8,644.0	8,644.8	8,678.2	8,690.3	8,688.4	8,672.0	8,689.0	8,662.8	8,666.9	8,673.8	8,687.5	9,144.0	8,911.3	8,780.8	8,702.0
Per capita:																
Current dollars .....	32,222	33,667	33,686	33,816	33,956	34,018	34,131	34,266	34,246	34,286	34,396	34,507	36,458	35,771	35,442	35,105
Chained (2000) dollars .....	28,098	28,614	28,608	28,693	28,707	28,676	28,599	28,633	28,527	28,522	28,526	28,550	30,028	29,239	28,786	28,502
Population (midperiod, thousands) <sup>3</sup> .....	299,199	302,087	302,178	302,450	302,728	302,989	303,228	303,457	303,670	303,866	304,068	304,287	304,521	304,775	305,039	305,312
Personal consumption expenditures:																
Billions of chained (2000) dollars .....	8,029.0	8,252.8	8,264.0	8,286.8	8,284.6	8,275.6	8,311.8	8,307.2	8,317.3	8,304.6	8,326.2	8,334.6	8,355.1	8,334.4	8,293.0	8,293.3
Durable goods .....	1,185.1	1,242.4	1,233.1	1,255.3	1,259.9	1,256.3	1,252.5	1,243.0	1,239.7	1,241.8	1,229.5	1,230.8	1,237.1	1,217.0	1,178.0	1,196.7
Nondurable goods .....	2,335.3	2,392.6	2,407.4	2,390.1	2,398.3	2,394.9	2,405.2	2,400.4	2,395.4	2,388.3	2,410.1	2,419.0	2,427.3	2,415.9	2,399.2	2,392.4
Services .....	4,529.9	4,646.2	4,649.3	4,671.5	4,658.6	4,655.9	4,682.9	4,689.6	4,706.2	4,699.6	4,707.3	4,705.7	4,712.8	4,717.9	4,721.0	4,715.6
Implicit price deflator, 2000=100 .....	114.680	117.660	117.751	117.853	118.288	118.628	119.343	119.672	120.047	120.207	120.579	120.864	121.414	122.341	123.123	123.166
<b>Percent change from preceding period:</b>																
<b>Personal income, current dollars</b> .....	<b>7.1</b>	<b>6.1</b>	<b>0.5</b>	<b>0.4</b>	<b>0.5</b>	<b>0.3</b>	<b>0.4</b>	<b>0.4</b>	<b>0.1</b>	<b>0.2</b>	<b>0.4</b>	<b>0.3</b>	<b>1.9</b>	<b>0.1</b>	<b>-0.6</b>	<b>0.5</b>
Disposable personal income:																
Current dollars .....	6.4															

### C. Historical Measures

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the August 2008 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

**Table C.1. GDP and Other Major NIPA Aggregates—Continues**

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,441.3	2,442.7	2,457.4	7.1	6.2	20.754	20.365	20.751	20.727	1.2	1.2	1.2	1.2
1960	2,501.8	2,506.8	2,519.4	2.5	2.6	21.044	20.646	21.041	21.018	1.4	1.4	1.4	1.4
1961	2,560.0	2,566.8	2,579.3	2.3	2.4	21.281	20.865	21.278	21.255	1.1	1.1	1.1	1.1
1962	2,715.2	2,708.5	2,736.9	6.1	5.5	21.572	21.139	21.569	21.547	1.4	1.3	1.4	1.4
1963	2,834.0	2,830.3	2,857.2	4.4	4.5	21.801	21.385	21.798	21.777	1.1	1.2	1.1	1.1
1964	2,998.6	2,999.9	3,023.6	5.8	6.0	22.134	21.725	22.131	22.111	1.5	1.6	1.5	1.5
1965	3,191.1	3,173.8	3,217.3	6.4	5.8	22.538	22.102	22.535	22.516	1.8	1.7	1.8	1.8
1966	3,399.1	3,364.8	3,423.7	6.5	6.0	23.180	22.724	23.176	23.158	2.8	2.8	2.8	2.9
1967	3,484.6	3,467.6	3,510.1	2.5	3.1	23.897	23.389	23.893	23.874	3.1	2.9	3.1	3.1
1968	3,652.7	3,640.3	3,680.0	4.8	5.0	24.916	24.380	24.913	24.893	4.3	4.2	4.3	4.3
1969	3,765.4	3,753.7	3,792.0	3.1	3.1	26.153	25.580	26.149	26.127	5.0	4.9	5.0	5.0
1970	3,771.9	3,787.7	3,798.2	0.2	0.9	27.538	26.964	27.534	27.512	5.3	5.4	5.3	5.3
1971	3,898.6	3,893.4	3,927.8	3.4	2.8	28.916	28.351	28.911	28.889	5.0	5.1	5.0	5.0
1972	4,105.0	4,098.6	4,136.2	5.3	5.3	30.171	29.619	30.166	30.145	4.3	4.5	4.3	4.3
1973	4,341.5	4,315.9	4,383.6	5.8	5.3	31.854	31.343	31.849	31.830	5.6	5.8	5.6	5.6
1974	4,319.6	4,305.5	4,367.5	-0.5	-0.2	34.721	34.546	34.725	34.699	9.0	10.2	9.0	9.0
1975	4,311.2	4,352.5	4,348.4	-0.2	1.1	38.007	37.761	38.002	37.976	9.5	9.3	9.4	9.4
1976	4,540.9	4,522.3	4,585.3	5.3	3.9	40.202	39.938	40.196	40.175	5.8	5.8	5.8	5.8
1977	4,750.5	4,721.6	4,800.3	4.6	4.4	42.758	42.634	42.752	42.731	6.4	6.8	6.4	6.4
1978	5,015.0	4,981.6	5,064.4	5.6	5.5	45.762	45.663	45.757	45.737	7.0	7.1	7.0	7.0
1979	5,173.4	5,161.2	5,240.1	3.2	3.6	49.553	49.669	49.548	49.527	8.3	8.8	8.3	8.3
1980	5,161.7	5,196.7	5,227.6	-0.2	0.7	54.062	54.876	54.043	54.015	9.1	10.5	9.1	9.1
1981	5,291.7	5,265.1	5,349.7	2.5	1.3	59.128	59.896	59.119	59.095	9.4	9.1	9.4	9.4
1982	5,189.3	5,233.4	5,249.7	-1.9	-0.6	62.738	63.296	62.726	62.699	6.1	5.7	6.1	6.1
1983	5,423.8	5,454.0	5,482.5	4.5	4.2	65.214	65.515	65.207	65.184	3.9	3.5	4.0	4.0
1984	5,813.6	5,739.2	5,869.3	7.2	5.2	67.664	67.822	67.655	67.631	3.8	3.5	3.8	3.8
1985	6,053.7	6,042.1	6,093.4	4.1	5.3	69.724	69.760	69.713	69.695	3.0	2.9	3.0	3.1
1986	6,263.6	6,271.8	6,290.6	3.5	3.8	71.269	71.338	71.250	71.227	2.2	2.3	2.2	2.2
1987	6,475.1	6,457.2	6,500.9	3.4	3.0	73.204	73.527	73.196	73.181	2.7	3.1	2.7	2.7
1988	6,742.7	6,734.5	6,775.2	4.1	4.3	75.706	76.043	75.694	75.679	3.4	3.4	3.4	3.4
1989	6,981.4	6,962.2	7,015.4	3.5	3.4	78.569	78.934	78.556	78.549	3.8	3.8	3.8	3.8
1990	7,112.5	7,108.5	7,155.2	1.9	2.1	81.614	82.144	81.590	81.589	3.9	4.1	3.9	3.9
1991	7,100.5	7,115.0	7,136.8	-0.2	0.1	84.457	84.836	84.444	84.440	3.5	3.3	3.5	3.5
1992	7,336.6	7,331.1	7,371.8	3.3	3.0	86.402	86.828	86.385	86.375	2.3	2.3	2.3	2.3
1993	7,532.7	7,522.3	7,568.6	2.7	2.6	88.390	88.730	88.381	88.382	2.3	2.2	2.3	2.3
1994	7,835.5	7,777.8	7,864.2	4.0	3.4	90.265	90.583	90.259	90.262	2.1	2.1	2.1	2.1
1995	8,031.7	8,010.2	8,069.8	2.5	3.0	92.115	92.483	92.106	92.114	2.0	2.1	2.0	2.1
1996	8,328.9	8,306.5	8,365.3	3.7	3.7	93.859	94.145	93.852	93.863	1.9	1.8	1.9	1.9
1997	8,703.5	8,636.6	8,737.5	4.5	4.0	95.415	95.440	95.414	95.420	1.7	1.4	1.7	1.7
1998	9,066.9	8,997.6	9,088.7	4.2	4.2	96.475	96.472	96.472	96.475	1.1	0.6	1.1	1.1
1999	9,470.3	9,404.0	9,504.7	4.5	4.5	97.868	97.556	97.868	97.869	1.4	1.6	1.4	1.4
2000	9,817.0	9,760.5	9,855.9	3.7	3.8	100.000	100.000	100.000	100.000	2.2	2.5	2.2	2.2
2001	9,890.7	9,920.9	9,933.6	0.8	1.6	102.402	101.994	102.399	102.396	2.4	2.0	2.4	2.4
2002	10,048.8	10,036.5	10,079.0	1.6	1.2	104.193	103.583	104.187	104.179	1.7	1.6	1.7	1.7
2003	10,301.0	10,285.1	10,355.3	2.5	2.5	106.409	105.966	106.404	106.396	2.1	2.3	2.1	2.1
2004	10,675.8	10,619.8	10,746.0	3.6	3.3	109.462	109.235	109.462	109.455	2.9	3.1	2.9	2.9
2005	10,989.5	10,947.3	11,072.1	2.9	3.1	113.039	113.263	113.034	113.031	3.3	3.7	3.3	3.3
2006	11,294.8	11,249.3	11,362.3	2.8	2.8	116.676	117.066	116.676	116.672	3.2	3.4	3.2	3.2
2007	11,523.9	11,523.4	11,609.8	2.0	2.4	119.819	120.294	119.816	119.813	2.7	2.8	2.7	2.7



Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959: I.....	2,392.9	2,396.9	2,408.1	7.9	8.1	20.680	20.296	20.704	20.680	1.8	2.1	0.9	0.9
1959: II.....	2,455.8	2,440.3	2,471.1	10.9	7.4	20.711	20.326	20.704	20.681	0.6	0.6	0.0	0.0
1959: III.....	2,453.9	2,471.1	2,470.3	-0.3	5.1	20.770	20.379	20.753	20.730	1.1	1.0	1.0	1.0
1959: IV.....	2,462.6	2,462.3	2,479.8	1.4	-1.4	20.853	20.460	20.840	20.817	1.6	1.6	1.7	1.7
1960: I.....	2,517.4	2,488.1	2,534.1	9.2	4.3	20.903	20.505	20.931	20.909	1.0	0.9	1.8	1.8
1960: II.....	2,504.8	2,511.5	2,521.8	-2.0	3.8	20.995	20.598	21.004	20.982	1.8	1.8	1.4	1.4
1960: III.....	2,508.7	2,507.9	2,526.5	0.6	-0.6	21.093	20.694	21.084	21.061	1.9	1.9	1.5	1.5
1960: IV.....	2,476.2	2,519.8	2,494.9	-5.1	1.9	21.186	20.787	21.146	21.122	1.8	1.8	1.2	1.2
1961: I.....	2,491.2	2,522.0	2,510.8	2.4	0.4	21.210	20.807	21.192	21.169	0.5	0.4	0.9	0.9
1961: II.....	2,538.0	2,549.1	2,556.7	7.7	4.4	21.249	20.831	21.237	21.214	0.7	0.5	0.9	0.9
1961: III.....	2,579.1	2,568.9	2,598.3	6.6	3.1	21.305	20.887	21.303	21.280	1.1	1.1	1.2	1.3
1961: IV.....	2,631.8	2,627.3	2,651.4	8.4	9.4	21.360	20.933	21.375	21.352	1.0	0.9	1.4	1.4
1962: I.....	2,679.1	2,659.5	2,698.6	7.4	5.0	21.482	21.041	21.501	21.479	2.3	2.1	2.2	2.4
1962: II.....	2,708.4	2,704.5	2,729.7	4.4	6.9	21.538	21.109	21.533	21.511	1.0	1.3	0.6	0.6
1962: III.....	2,733.3	2,725.6	2,754.8	3.7	3.2	21.596	21.163	21.585	21.564	1.1	1.0	1.0	1.0
1962: IV.....	2,740.0	2,744.5	2,764.5	1.0	2.8	21.671	21.241	21.653	21.632	1.4	1.5	1.3	1.3
1963: I.....	2,775.9	2,762.8	2,799.4	5.3	2.7	21.732	21.308	21.702	21.681	1.1	1.3	0.9	0.9
1963: II.....	2,810.6	2,809.7	2,833.3	5.1	7.0	21.754	21.335	21.745	21.724	0.4	0.5	0.8	0.8
1963: III.....	2,863.5	2,859.4	2,886.6	7.7	7.3	21.794	21.382	21.788	21.768	0.7	0.9	0.8	0.8
1963: IV.....	2,885.8	2,889.5	2,909.6	3.1	4.3	21.923	21.514	21.951	21.930	2.4	2.5	3.0	3.0
1964: I.....	2,950.5	2,952.7	2,976.3	9.3	9.0	22.001	21.596	22.016	21.995	1.4	1.5	1.2	1.2
1964: II.....	2,984.8	2,988.1	3,009.6	4.7	4.9	22.073	21.674	22.073	22.053	1.3	1.5	1.0	1.1
1964: III.....	3,025.5	3,025.4	3,051.1	5.6	5.1	22.180	21.769	22.160	22.140	2.0	1.8	1.6	1.6
1964: IV.....	3,033.6	3,033.2	3,057.5	1.1	1.0	22.282	21.860	22.270	22.250	1.9	1.7	2.0	2.0
1965: I.....	3,108.2	3,081.0	3,135.2	10.2	6.5	22.380	21.940	22.383	22.363	1.8	1.5	2.0	2.0
1965: II.....	3,150.2	3,136.6	3,178.0	5.5	7.4	22.479	22.037	22.480	22.460	1.8	1.8	1.7	1.7
1965: III.....	3,214.1	3,195.5	3,240.0	8.4	7.7	22.578	22.140	22.563	22.544	1.8	1.9	1.5	1.5
1965: IV.....	3,291.8	3,282.4	3,315.7	10.0	11.3	22.717	22.292	22.707	22.688	2.5	2.8	2.6	2.6
1966: I.....	3,372.3	3,337.0	3,396.9	10.1	6.8	22.857	22.416	22.855	22.837	2.5	2.2	2.6	2.7
1966: II.....	3,384.0	3,352.4	3,408.7	1.4	1.9	23.071	22.629	23.048	23.029	3.8	3.9	3.4	3.4
1966: III.....	3,406.3	3,380.2	3,430.4	2.7	3.4	23.293	22.831	23.291	23.272	3.9	3.6	4.3	4.3
1966: IV.....	3,433.7	3,389.6	3,458.9	3.3	1.1	23.498	23.018	23.505	23.486	3.6	3.3	3.7	3.7
1967: I.....	3,464.1	3,424.2	3,489.0	3.6	4.1	23.611	23.109	23.612	23.593	1.9	1.6	1.8	1.8
1967: II.....	3,464.3	3,460.2	3,488.5	0.0	4.3	23.759	23.254	23.741	23.722	2.5	2.5	2.2	2.2
1967: III.....	3,491.8	3,477.8	3,518.5	3.2	2.0	23.977	23.469	23.975	23.955	3.7	3.7	4.0	4.0
1967: IV.....	3,518.2	3,508.2	3,544.1	3.1	3.5	24.242	23.723	24.241	24.221	4.5	4.4	4.5	4.5
1968: I.....	3,590.7	3,581.7	3,617.2	8.5	8.6	24.503	23.979	24.506	24.487	4.4	4.4	4.4	4.5
1968: II.....	3,651.6	3,617.7	3,678.7	7.0	4.1	24.777	24.230	24.763	24.743	4.5	4.3	4.3	4.2
1968: III.....	3,676.5	3,669.4	3,704.4	2.7	5.8	25.017	24.483	25.008	24.988	3.9	4.2	4.0	4.0
1968: IV.....	3,692.0	3,692.2	3,719.6	1.7	2.5	25.367	24.826	25.362	25.342	5.7	5.7	5.8	5.8
1969: I.....	3,750.2	3,730.5	3,778.0	6.5	4.2	25.622	25.062	25.626	25.605	4.1	3.9	4.2	4.2
1969: II.....	3,760.9	3,748.6	3,787.7	1.1	2.0	25.966	25.402	25.958	25.937	5.5	5.5	5.3	5.3
1969: III.....	3,784.2	3,767.6	3,810.0	2.5	2.0	26.345	25.764	26.332	26.310	6.0	5.8	5.9	5.9
1969: IV.....	3,766.3	3,768.1	3,792.1	-1.9	0.1	26.678	26.093	26.675	26.652	5.2	5.2	5.3	5.3
1970: I.....	3,760.0	3,778.0	3,786.3	-0.7	1.1	27.051	26.474	27.056	27.034	5.7	6.0	5.8	5.9
1970: II.....	3,767.1	3,771.0	3,794.3	0.8	-0.7	27.437	26.841	27.428	27.406	5.8	5.7	5.6	5.6
1970: III.....	3,800.5	3,804.6	3,827.4	3.6	3.6	27.655	27.093	27.647	27.624	3.2	3.8	3.2	3.2
1970: IV.....	3,759.8	3,797.2	3,784.5	-4.2	-0.8	28.009	27.449	28.004	27.982	5.2	5.4	5.3	5.3
1971: I.....	3,864.1	3,844.7	3,893.1	11.6	5.1	28.429	27.854	28.425	28.403	6.1	6.0	6.2	6.2
1971: II.....	3,885.9	3,871.3	3,916.4	2.3	2.8	28.809	28.230	28.798	28.777	5.5	5.5	5.4	5.4
1971: III.....	3,916.7	3,905.2	3,944.4	3.2	3.5	29.097	28.539	29.089	29.069	4.1	4.5	4.1	4.1
1971: IV.....	3,927.9	3,952.5	3,957.1	1.1	4.9	29.329	28.779	29.322	29.300	3.2	3.4	3.2	3.2
1972: I.....	3,997.7	4,006.9	4,028.1	7.3	5.6	29.814	29.234	29.781	29.759	6.8	6.5	6.4	6.4
1972: II.....	4,092.1	4,073.0	4,122.1	9.8	6.8	29.989	29.437	29.959	29.937	2.4	2.8	2.4	2.4
1972: III.....	4,131.1	4,109.6	4,163.5	3.9	3.6	30.264	29.728	30.250	30.229	3.7	4.0	3.9	4.0
1972: IV.....	4,198.7	4,204.8	4,231.0	6.7	9.6	30.620	30.078	30.652	30.631	4.8	4.8	5.4	5.4
1973: I.....	4,305.3	4,296.4	4,342.5	10.6	9.0	31.025	30.478	31.020	31.000	5.4	5.4	4.9	4.9
1973: II.....	4,355.1	4,317.4	4,394.6	4.7	2.0	31.542	31.050	31.520	31.481	6.8	7.7	6.3	6.4
1973: III.....	4,331.9	4,322.6	4,377.8	-2.1	0.5	32.147	31.625	32.114	32.095	7.9	7.6	8.0	8.0
1973: IV.....	4,373.3	4,327.3	4,419.5	3.9	0.4	32.703	32.218	32.750	32.731	7.1	7.7	8.2	8.2
1974: I.....	4,335.4	4,322.7	4,389.4	-3.4	-0.4	33.371	33.068	33.376	33.354	8.4	11.0	7.9	7.8
1974: II.....	4,347.9	4,328.7	4,399.1	1.2	0.6	34.110	34.007	34.162	34.137	9.2	11.9	9.8	9.7
1974: III.....	4,305.8	4,316.3	4,352.4	-3.8	-1.1	35.164	35.045	35.166	35.141	12.9	12.8	12.3	12.3
1974: IV.....	4,288.9	4,254.5	4,329.3	-1.6	-5.6	36.240	36.062	36.218	36.188	12.8	12.1	12.5	12.5
1975: I.....	4,237.6	4,287.8	4,271.5	-4.7	3.2	37.077	36.849	37.050	37.022	9.6	9.0	9.5	9.5
1975: II.....	4,268.6	4,331.0	4,302.8	3.0	4.1	37.622	37.412	37.614	37.586	6.0	6.3	6.2	6.2
1975: III.....	4,340.9	4,370.1	4,377.7	6.9	3.7	38.324	38.060	38.313	38.288	7.7	7.1	7.6	7.7
1975: IV.....	4,397.8	4,421.1	4,441.7	5.4	4.8	39.005	38.724	39.087	38.961	7.3	7.2	7.2	7.2

**Table C.1. GDP and Other Major NIPA Aggregates—Continues**

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1976: I.....	4,496.8	4,482.1	4,539.3	9.3	5.6	39,443	39,163	39,418	39,396	4.6	4.6	4.5	4.5
1976: II.....	4,530.3	4,496.3	4,574.6	3.0	1.3	39,866	39,595	39,840	39,818	4.4	4.5	4.4	4.4
1976: III.....	4,552.0	4,523.7	4,596.7	1.9	2.5	40,405	40,168	40,385	40,365	5.5	5.9	5.6	5.6
1976: IV.....	4,584.6	4,587.1	4,630.4	2.9	5.7	41,096	40,828	41,122	41,101	7.0	6.7	7.5	7.5
1977: I.....	4,640.0	4,631.5	4,692.2	4.9	3.9	41,781	41,591	41,796	41,773	6.8	7.7	6.7	6.7
1977: II.....	4,731.1	4,705.5	4,782.3	8.1	6.5	42,452	42,306	42,401	42,381	6.6	7.1	5.9	6.0
1977: III.....	4,815.8	4,755.2	4,866.4	7.4	4.3	43,036	42,950	42,917	42,899	5.6	6.2	5.0	5.0
1977: IV.....	4,815.3	4,794.1	4,860.4	0.0	3.3	43,762	43,688	43,852	43,831	6.9	7.1	9.0	9.0
1978: I.....	4,830.8	4,799.5	4,882.9	1.3	0.5	44,493	44,410	44,505	44,483	6.9	6.8	6.1	6.1
1978: II.....	5,021.2	4,989.9	5,064.7	16.7	16.8	45,350	45,266	45,321	45,301	7.9	7.9	7.5	7.6
1978: III.....	5,070.7	5,036.0	5,118.2	4.0	3.7	46,133	46,048	46,072	46,052	7.1	7.1	6.8	6.8
1978: IV.....	5,137.4	5,100.6	5,191.9	5.4	5.2	47,074	46,928	47,047	47,027	8.4	7.9	8.7	8.7
1979: I.....	5,147.4	5,117.8	5,203.1	0.8	1.4	47,929	47,828	47,876	47,857	7.5	7.9	7.2	7.2
1979: II.....	5,152.3	5,117.9	5,214.9	0.4	0.0	49,092	49,044	49,058	49,034	10.1	10.6	10.2	10.2
1979: III.....	5,189.4	5,192.3	5,263.8	2.9	5.9	50,289	50,289	50,115	50,093	8.5	10.5	8.9	8.9
1979: IV.....	5,204.7	5,216.9	5,278.6	1.2	1.9	51,088	51,515	51,117	51,093	8.1	10.1	8.2	8.2
1980: I.....	5,221.3	5,227.3	5,296.5	1.3	0.8	52,209	52,930	52,195	52,172	9.1	11.4	8.7	8.7
1980: II.....	5,115.9	5,126.2	5,185.5	-7.8	-7.5	53,362	54,220	53,349	53,324	9.1	10.1	9.1	9.1
1980: III.....	5,107.4	5,193.5	5,173.0	-0.7	5.4	54,572	55,446	54,560	54,534	9.4	9.4	9.4	9.4
1980: IV.....	5,202.1	5,239.7	5,255.6	7.6	3.6	56,105	56,907	56,071	56,043	11.7	11.0	11.5	11.5
1981: I.....	5,307.5	5,261.7	5,364.5	8.4	1.7	57,566	58,397	57,517	57,492	10.8	10.9	10.7	10.8
1981: II.....	5,266.1	5,272.8	5,319.8	-3.1	0.8	58,582	59,434	58,598	58,571	7.2	7.3	7.7	7.7
1981: III.....	5,329.8	5,278.5	5,386.8	4.9	0.4	59,661	60,355	59,641	59,616	7.6	6.3	7.3	7.3
1981: IV.....	5,263.4	5,247.4	5,327.3	-4.9	-2.3	60,704	61,400	60,729	60,706	7.2	7.1	7.5	7.5
1982: I.....	5,177.1	5,232.9	5,237.7	-6.4	-1.1	61,563	62,213	61,555	61,530	5.8	5.4	5.6	5.5
1982: II.....	5,204.9	5,230.5	5,272.8	2.2	-0.2	62,330	62,883	62,302	62,276	5.1	4.4	4.9	4.9
1982: III.....	5,185.2	5,196.6	5,242.9	-1.5	-2.6	63,193	63,717	63,182	63,155	5.7	5.4	5.8	5.8
1982: IV.....	5,189.8	5,273.3	5,245.3	0.4	6.0	63,866	64,372	63,863	63,837	4.3	4.2	4.4	4.4
1983: I.....	5,253.8	5,329.2	5,308.8	5.0	4.3	64,413	64,768	64,388	64,363	3.5	2.5	3.3	3.3
1983: II.....	5,372.3	5,404.6	5,430.9	9.3	5.8	64,881	65,213	64,853	64,831	2.9	2.8	2.9	2.9
1983: III.....	5,478.4	5,505.1	5,538.0	8.1	7.7	65,542	65,849	65,517	65,495	4.1	4.0	4.2	4.2
1983: IV.....	5,590.5	5,577.0	5,652.4	8.4	5.3	66,020	66,231	66,012	65,991	2.9	2.3	3.1	3.1
1984: I.....	5,699.8	5,614.4	5,757.1	8.1	2.7	66,838	67,052	66,837	66,815	5.0	5.1	5.1	5.1
1984: II.....	5,797.9	5,717.5	5,855.5	7.1	7.5	67,439	67,647	67,414	67,392	3.6	3.6	3.5	3.5
1984: III.....	5,854.3	5,770.2	5,911.3	3.9	3.7	67,989	68,114	67,953	67,930	3.3	2.8	3.2	3.2
1984: IV.....	5,902.4	5,854.6	5,953.2	3.3	6.0	68,392	68,476	68,385	68,359	2.4	2.1	2.6	2.6
1985: I.....	5,956.9	5,953.0	5,997.4	3.8	6.9	69,180	69,137	69,155	69,127	4.7	3.9	4.6	4.6
1985: II.....	6,007.8	5,998.5	6,050.8	3.5	3.1	69,542	69,537	69,550	69,529	2.1	2.3	2.3	2.3
1985: III.....	6,101.7	6,095.8	6,137.4	6.4	6.6	69,876	69,907	69,838	69,827	1.9	2.1	1.7	1.7
1985: IV.....	6,148.6	6,121.2	6,188.2	3.1	1.7	70,299	70,459	70,289	70,276	2.4	3.2	2.6	2.6
1986: I.....	6,207.4	6,184.1	6,242.5	3.9	4.2	70,660	70,851	70,652	70,635	2.1	2.2	2.1	2.1
1986: II.....	6,232.0	6,230.5	6,257.3	1.6	3.0	71,001	70,985	71,015	70,993	1.9	0.8	2.1	2.0
1986: III.....	6,291.7	6,317.8	6,320.1	3.9	5.7	71,455	71,493	71,426	71,401	2.6	2.9	2.3	2.3
1986: IV.....	6,323.4	6,355.0	6,342.8	2.0	2.4	71,960	72,025	71,893	71,866	2.9	3.0	2.6	2.6
1987: I.....	6,365.0	6,344.4	6,386.8	2.7	-0.7	72,514	72,728	72,487	72,465	3.1	4.0	3.3	3.4
1987: II.....	6,435.0	6,431.4	6,461.8	4.5	5.6	72,904	73,229	72,882	72,870	2.2	2.8	2.2	2.3
1987: III.....	6,493.4	6,510.8	6,519.5	3.7	5.0	73,450	73,819	73,425	73,412	3.0	3.3	3.0	3.0
1987: IV.....	6,606.8	6,542.5	6,635.4	7.2	2.0	73,948	74,332	73,958	73,944	2.7	2.8	2.9	2.9
1988: I.....	6,639.1	6,637.2	6,675.0	2.0	5.9	74,564	74,975	74,587	74,571	3.4	3.5	3.4	3.4
1988: II.....	6,723.5	6,716.4	6,756.2	5.2	4.9	75,296	75,706	75,300	75,285	4.0	4.0	3.9	3.9
1988: III.....	6,759.4	6,749.5	6,788.9	2.1	2.0	76,178	76,406	76,141	76,124	4.8	3.8	4.5	4.5
1988: IV.....	6,848.6	6,835.1	6,880.9	5.4	5.2	76,786	77,086	76,712	76,700	3.2	3.6	3.0	3.1
1989: I.....	6,918.1	6,873.3	6,950.1	4.1	2.3	77,588	77,937	77,580	77,566	4.2	4.5	4.6	4.6
1989: II.....	6,963.5	6,933.6	6,993.9	2.6	3.6	78,342	78,764	78,324	78,316	3.9	4.3	3.9	3.9
1989: III.....	7,013.1	7,015.3	7,046.2	2.9	4.8	78,913	79,227	78,879	78,875	2.9	2.4	2.9	2.9
1989: IV.....	7,030.9	7,026.8	7,071.4	1.0	0.7	79,433	79,807	79,425	79,422	2.7	3.0	2.8	2.8
1990: I.....	7,112.1	7,110.6	7,150.0	4.7	4.9	80,389	80,878	80,375	80,376	4.9	5.5	4.9	4.9
1990: II.....	7,130.3	7,103.8	7,169.9	1.0	-0.4	81,326	81,629	81,311	81,301	4.7	3.8	4.7	4.7
1990: III.....	7,130.8	7,118.3	7,163.9	0.0	0.8	82,053	82,531	82,031	82,028	3.6	4.5	3.6	3.6
1990: IV.....	7,076.9	7,101.3	7,137.1	-3.0	-1.0	82,689	83,536	82,646	82,652	3.1	5.0	3.0	3.1
1991: I.....	7,040.8	7,071.5	7,087.0	-2.0	-1.7	83,662	84,197	83,626	83,623	4.8	3.2	4.8	4.8
1991: II.....	7,086.5	7,120.2	7,119.1	2.6	2.8	84,194	84,533	84,165	84,164	2.6	1.6	2.6	2.6
1991: III.....	7,120.7	7,134.6	7,149.3	1.9	0.8	84,772	85,058	84,762	84,758	2.8	2.5	2.9	2.9
1991: IV.....	7,154.1	7,133.8	7,191.8	1.9	0.0	85,200	85,556	85,206	85,202	2.0	2.4	2.1	2.1

Table C.1. GDP and Other Major NIPA Aggregates—Table Ends

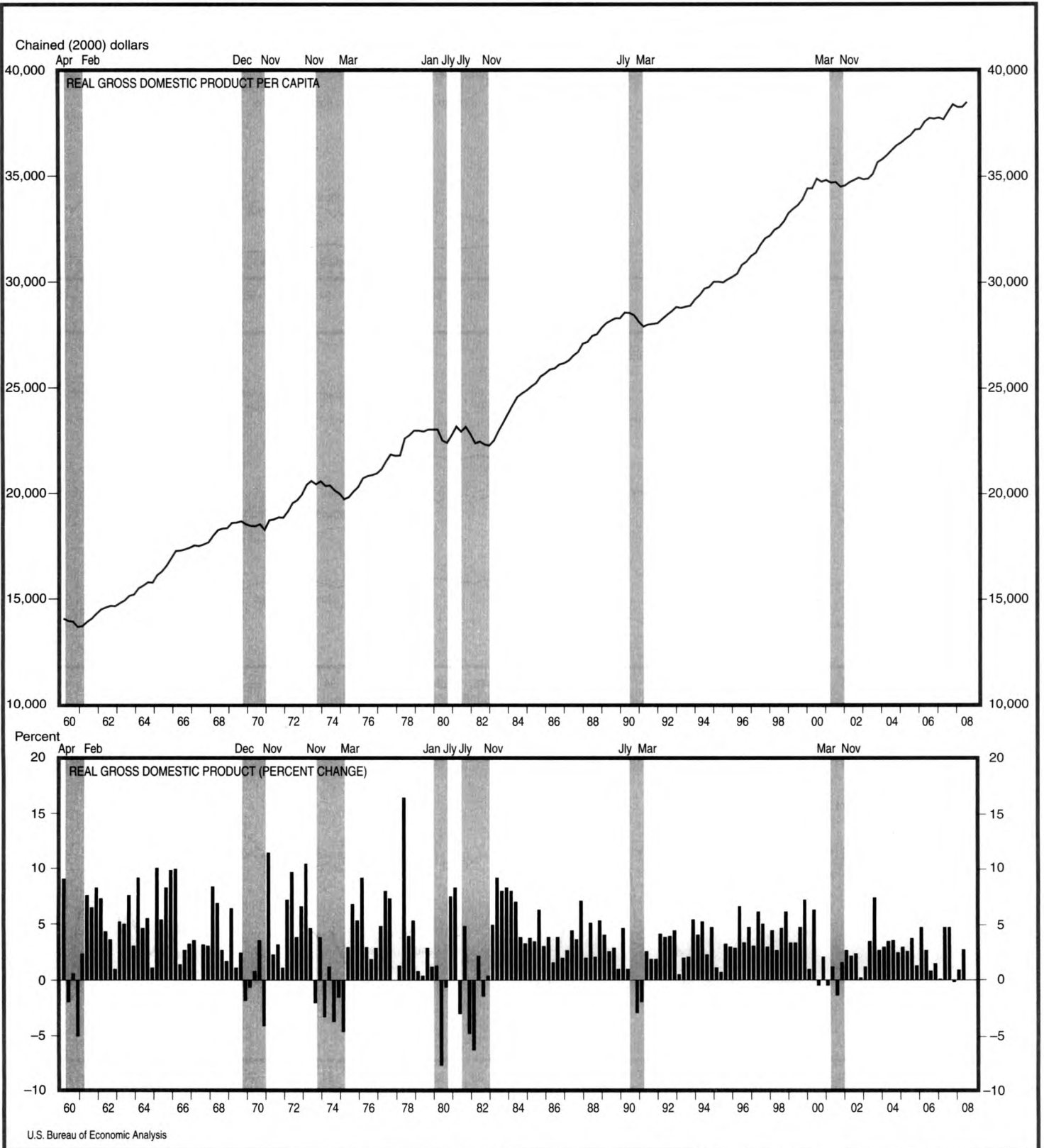
[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1992: I.....	7,228.2	7,239.3	7,265.5	4.2	6.0	85.766	86.093	85.721	85.710	2.7	2.5	2.4	2.4
1992: II.....	7,297.9	7,284.3	7,334.5	3.9	2.5	86.212	86.588	86.190	86.181	2.1	2.3	2.2	2.2
1992: III.....	7,369.5	7,360.5	7,402.6	4.0	4.2	86.587	87.098	86.580	86.567	1.8	2.4	1.8	1.8
1992: IV.....	7,450.7	7,440.3	7,485.0	4.5	4.4	87.042	87.531	87.029	87.019	2.1	2.0	2.1	2.1
1993: I.....	7,459.7	7,431.2	7,502.4	0.5	-0.5	87.729	88.076	87.707	87.705	3.2	2.5	3.2	3.2
1993: II.....	7,497.5	7,483.7	7,532.8	2.0	2.9	88.204	88.595	88.190	88.189	2.2	2.4	2.2	2.2
1993: III.....	7,536.0	7,540.6	7,577.7	2.1	3.1	88.599	88.916	88.570	88.574	1.8	1.5	1.7	1.8
1993: IV.....	7,637.4	7,633.7	7,661.5	5.5	5.0	89.030	89.331	89.038	89.048	2.0	1.9	2.1	2.2
1994: I.....	7,715.1	7,677.5	7,747.2	4.1	2.3	89.598	89.800	89.578	89.583	2.6	2.1	2.4	2.4
1994: II.....	7,815.7	7,737.2	7,843.7	5.3	3.1	89.980	90.271	89.954	89.963	1.7	2.1	1.7	1.7
1994: III.....	7,859.5	7,814.3	7,886.8	2.3	4.0	90.525	90.921	90.520	90.527	2.4	2.9	2.6	2.5
1994: IV.....	7,951.6	7,882.3	7,979.2	4.8	3.5	90.958	91.340	90.952	90.953	1.9	1.9	1.9	1.9
1995: I.....	7,973.7	7,918.7	8,014.3	1.1	1.9	91.554	91.877	91.530	91.534	2.6	2.4	2.6	2.6
1995: II.....	7,988.0	7,962.3	8,032.0	0.7	2.2	91.891	92.329	91.859	91.868	1.5	2.0	1.4	1.5
1995: III.....	8,053.1	8,055.0	8,081.0	3.3	4.7	92.281	92.662	92.289	92.299	1.7	1.5	1.9	1.9
1995: IV.....	8,112.0	8,104.8	8,152.0	3.0	2.5	92.734	93.065	92.733	92.743	2.0	1.8	1.9	1.9
1996: I.....	8,169.2	8,175.4	8,213.3	2.9	3.5	93.302	93.602	93.328	93.338	2.5	2.3	2.6	2.6
1996: II.....	8,303.1	8,285.8	8,337.6	6.7	5.5	93.615	93.897	93.659	93.671	1.3	1.3	1.4	1.4
1996: III.....	8,372.7	8,319.9	8,402.7	3.4	1.7	94.064	94.286	93.951	93.962	1.9	1.7	1.3	1.2
1996: IV.....	8,470.6	8,444.7	8,507.6	4.8	6.1	94.455	94.796	94.450	94.458	1.7	2.2	2.1	2.1
1997: I.....	8,536.1	8,507.3	8,566.0	3.1	3.0	94.963	95.189	95.054	95.058	2.2	1.7	2.6	2.6
1997: II.....	8,665.8	8,574.6	8,707.0	6.2	3.2	95.291	95.296	95.206	95.212	1.4	0.5	0.6	0.6
1997: III.....	8,773.7	8,705.7	8,808.7	5.1	6.3	95.541	95.494	95.534	95.542	1.1	0.8	1.4	1.4
1997: IV.....	8,838.4	8,758.6	8,868.1	3.0	2.5	95.864	95.781	95.846	95.851	1.4	1.2	1.3	1.3
1998: I.....	8,936.2	8,821.1	8,965.5	4.5	2.9	96.096	95.773	96.089	96.091	1.0	0.0	1.0	1.0
1998: II.....	8,995.3	8,948.7	9,022.2	2.7	5.9	96.284	95.881	96.249	96.254	0.8	0.5	0.7	0.7
1998: III.....	9,098.9	9,038.4	9,112.2	4.7	4.1	96.620	96.141	96.600	96.604	1.4	1.1	1.5	1.5
1998: IV.....	9,237.1	9,182.2	9,255.2	6.2	6.5	96.901	96.444	96.934	96.932	1.2	1.3	1.4	1.4
1999: I.....	9,315.5	9,239.7	9,346.7	3.4	2.5	97.274	96.761	97.328	97.330	1.5	1.3	1.6	1.7
1999: II.....	9,392.6	9,353.7	9,429.1	3.4	5.0	97.701	97.317	97.674	97.675	1.8	2.3	1.4	1.4
1999: III.....	9,502.2	9,450.5	9,532.7	4.8	4.3	98.022	97.790	98.013	98.014	1.3	2.0	1.4	1.4
1999: IV.....	9,671.1	9,569.3	9,710.4	7.3	5.0	98.475	98.356	98.432	98.433	1.9	2.3	1.7	1.7
2000: I.....	9,695.6	9,668.8	9,729.0	1.0	4.2	99.292	99.275	99.317	99.311	3.4	3.8	3.6	3.6
2000: II.....	9,847.9	9,748.4	9,885.3	6.4	3.3	99.780	99.714	99.745	99.741	2.0	1.8	1.7	1.7
2000: III.....	9,836.6	9,780.4	9,867.8	-0.5	1.3	100.241	100.283	100.259	100.262	1.9	2.3	2.1	2.1
2000: IV.....	9,887.7	9,844.3	9,941.6	2.1	2.6	100.687	100.727	100.666	100.672	1.8	1.8	1.6	1.6
2001: I.....	9,875.6	9,883.2	9,913.6	-0.5	1.6	101.507	101.403	101.478	101.480	3.3	2.7	3.3	3.2
2001: II.....	9,905.9	9,908.7	9,949.8	1.2	1.0	102.290	101.974	102.252	102.248	3.1	2.3	3.1	3.1
2001: III.....	9,871.1	9,899.9	9,887.7	-1.4	-0.4	102.690	102.223	102.675	102.671	1.6	1.0	1.7	1.7
2001: IV.....	9,910.0	9,992.3	9,983.1	1.6	3.8	103.122	102.378	103.191	103.183	1.7	0.6	2.0	2.0
2002: I.....	9,977.3	9,986.8	10,004.1	2.7	-0.2	103.553	102.755	103.568	103.552	1.7	1.5	1.5	1.4
2002: II.....	10,031.6	10,028.4	10,048.6	2.2	1.7	103.944	103.385	103.938	103.928	1.5	2.5	1.4	1.5
2002: III.....	10,090.7	10,063.5	10,119.7	2.4	1.4	104.347	103.816	104.328	104.321	1.6	1.7	1.5	1.5
2002: IV.....	10,095.8	10,067.3	10,143.8	0.2	0.1	104.926	104.374	104.907	104.903	2.2	2.2	2.2	2.3
2003: I.....	10,126.0	10,100.9	10,163.8	1.2	1.3	105.742	105.435	105.724	105.718	3.1	4.1	3.2	3.1
2003: II.....	10,212.7	10,213.7	10,266.9	3.5	4.5	106.076	105.587	106.062	106.053	1.3	0.6	1.3	1.3
2003: III.....	10,398.7	10,385.9	10,449.9	7.5	6.9	106.616	106.170	106.611	106.602	2.1	2.2	2.1	2.1
2003: IV.....	10,467.0	10,440.0	10,540.5	2.7	2.1	107.204	106.671	107.190	107.180	2.2	1.9	2.2	2.2
2004: I.....	10,543.6	10,507.1	10,633.0	3.0	2.6	108.180	107.787	108.175	108.170	3.7	4.3	3.7	3.7
2004: II.....	10,634.2	10,568.5	10,701.4	3.5	2.4	109.185	108.893	109.178	109.173	3.8	4.2	3.8	3.8
2004: III.....	10,728.7	10,666.6	10,804.9	3.6	3.8	109.807	109.637	109.793	109.786	2.3	2.8	2.3	2.3
2004: IV.....	10,796.4	10,737.0	10,844.4	2.5	2.7	110.677	110.622	110.671	110.666	3.2	3.6	3.2	3.2
2005: I.....	10,875.8	10,799.3	10,968.4	3.0	2.3	111.778	111.638	111.765	111.757	4.0	3.7	4.0	4.0
2005: II.....	10,946.1	10,925.9	11,028.4	2.6	4.8	112.357	112.484	112.346	112.344	2.1	3.1	2.1	2.1
2005: III.....	11,050.0	11,035.5	11,140.7	3.8	4.1	113.487	113.913	113.468	113.469	4.1	5.2	4.1	4.1
2005: IV.....	11,086.1	11,028.4	11,151.2	1.3	-0.3	114.536	115.016	114.525	114.523	3.7	3.9	3.8	3.8
2006: I.....	11,217.3	11,167.6	11,286.5	4.8	5.1	115.536	115.832	115.533	115.529	3.5	2.9	3.6	3.6
2006: II.....	11,291.7	11,232.1	11,365.1	2.7	2.3	116.317	116.859	116.317	116.315	2.7	3.6	2.7	2.7
2006: III.....	11,314.1	11,257.8	11,370.8	0.8	0.9	117.109	117.700	117.107	117.107	2.8	2.9	2.7	2.8
2006: IV.....	11,356.4	11,339.7	11,426.5	1.5	2.9	117.742	117.873	117.732	117.726	2.2	0.6	2.2	2.1
2007: I.....	11,357.8	11,370.5	11,419.1	0.1	1.1	118.935	118.931	118.956	118.952	4.1	3.6	4.2	4.2
2007: II.....	11,491.4	11,490.5	11,541.7	4.8	4.3	119.531	119.908	119.547	119.542	2.0	3.3	2.0	2.0
2007: III.....	11,625.7	11,605.0	11,719.9	4.8	4.0	119.984	120.571	119.997	119.990	1.5	2.2	1.5	1.5
2007: IV.....	11,620.7	11,628.0	11,758.3	-0.2	0.8	120.826	121.766	120.743	120.737	2.8	4.0	2.5	2.5
2008: I.....	11,646.0	11,653.7	11,760.9	0.9	0.9	121.613	122.821	121.508	121.495	2.6	3.5	2.6	2.5
2008: II.....	11,727.4	11,778.8	11,822.2	2.8	4.4	121.951	124.103	121.890	121.876	1.1	4.2	1.3	1.3

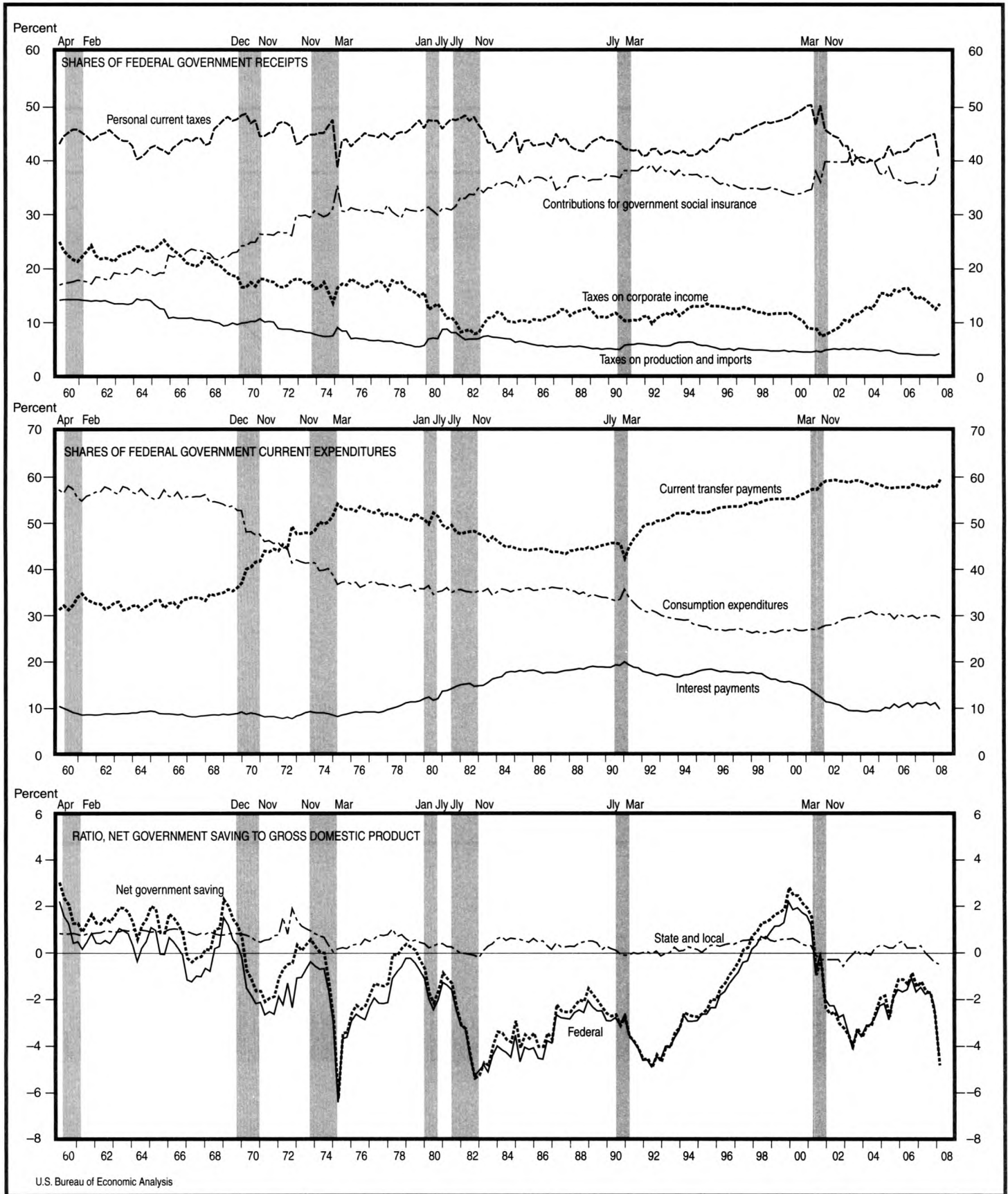
### D. Charts

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes.

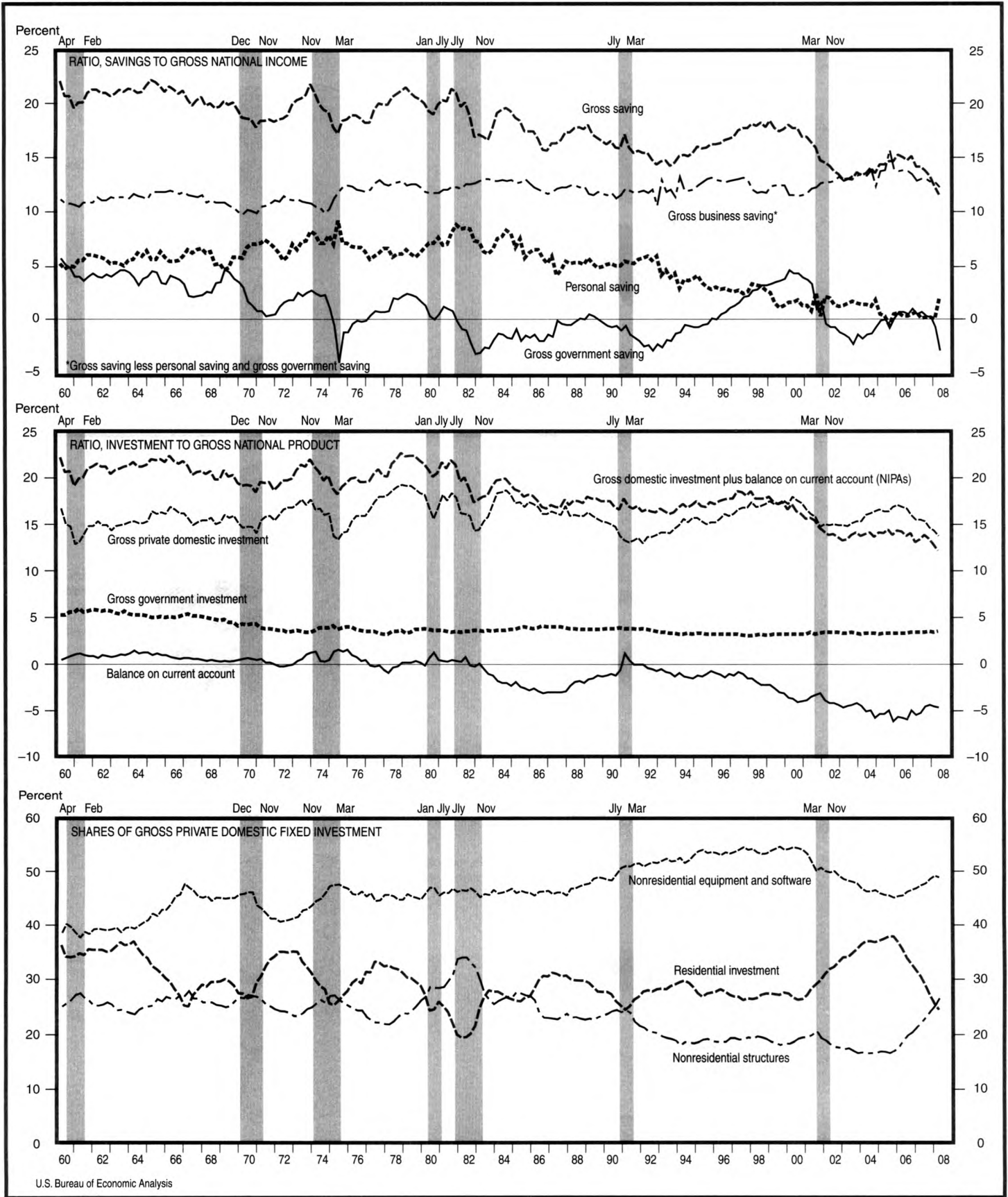
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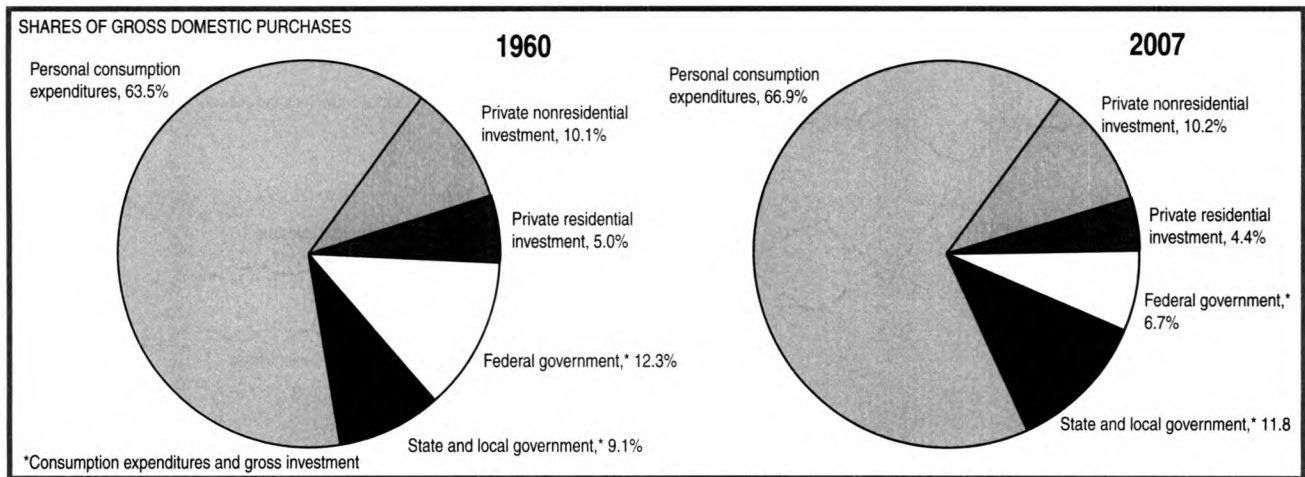
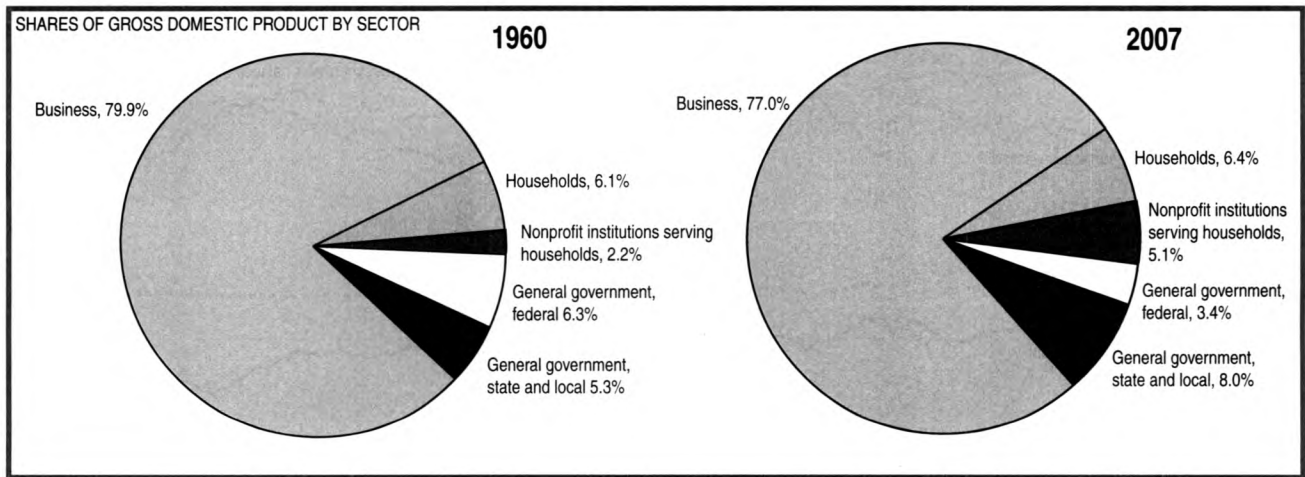
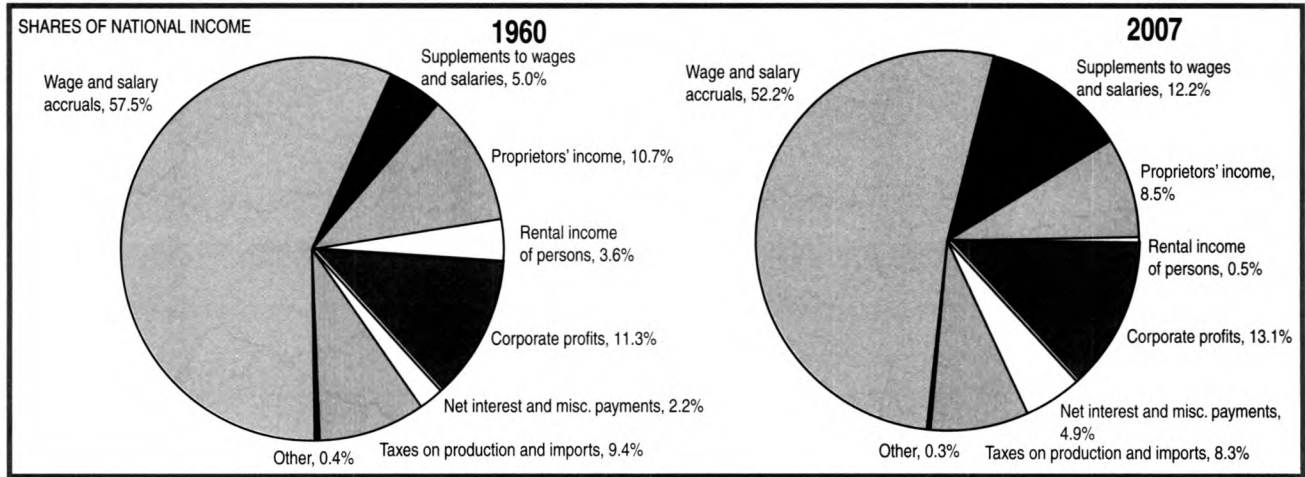


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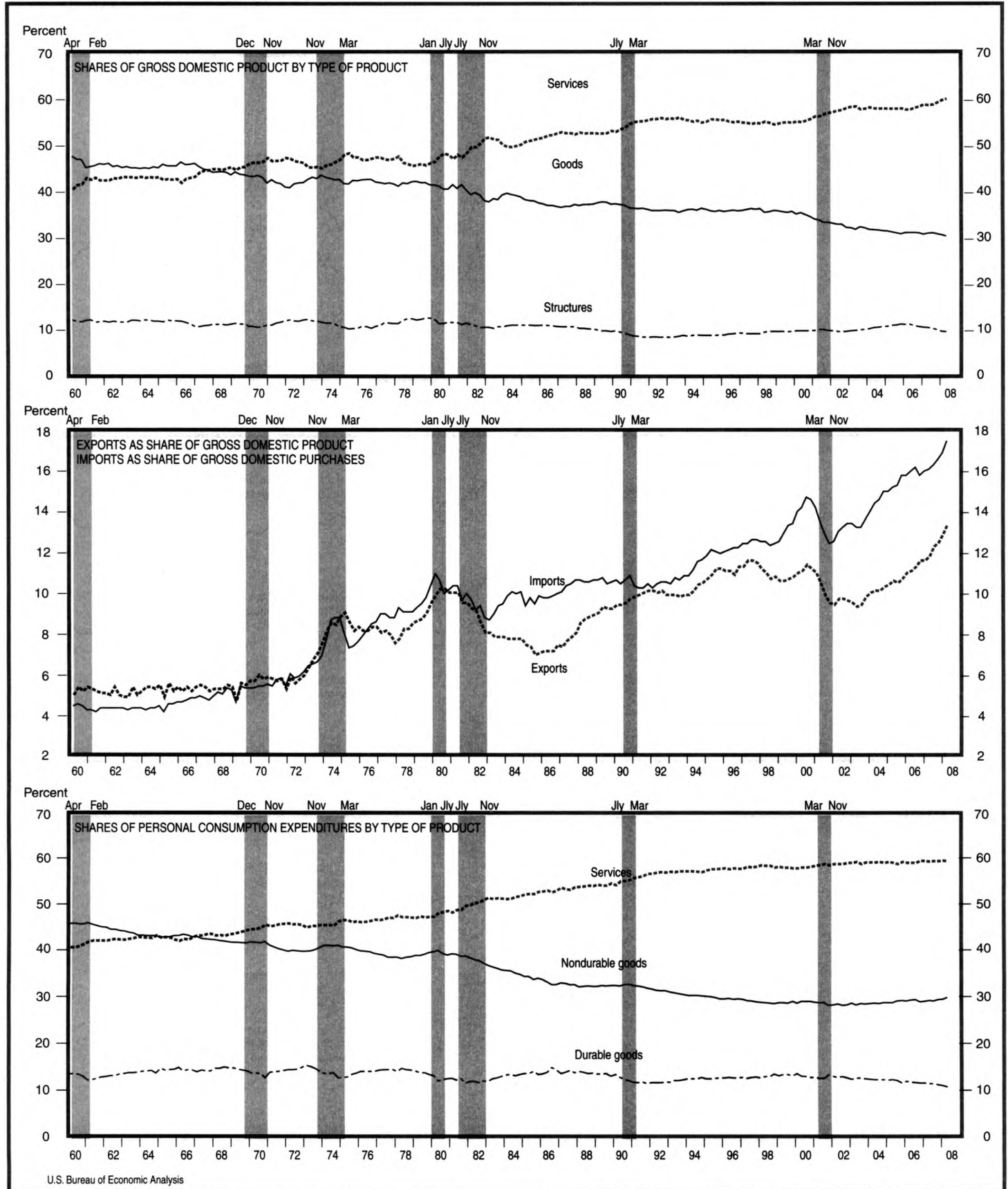


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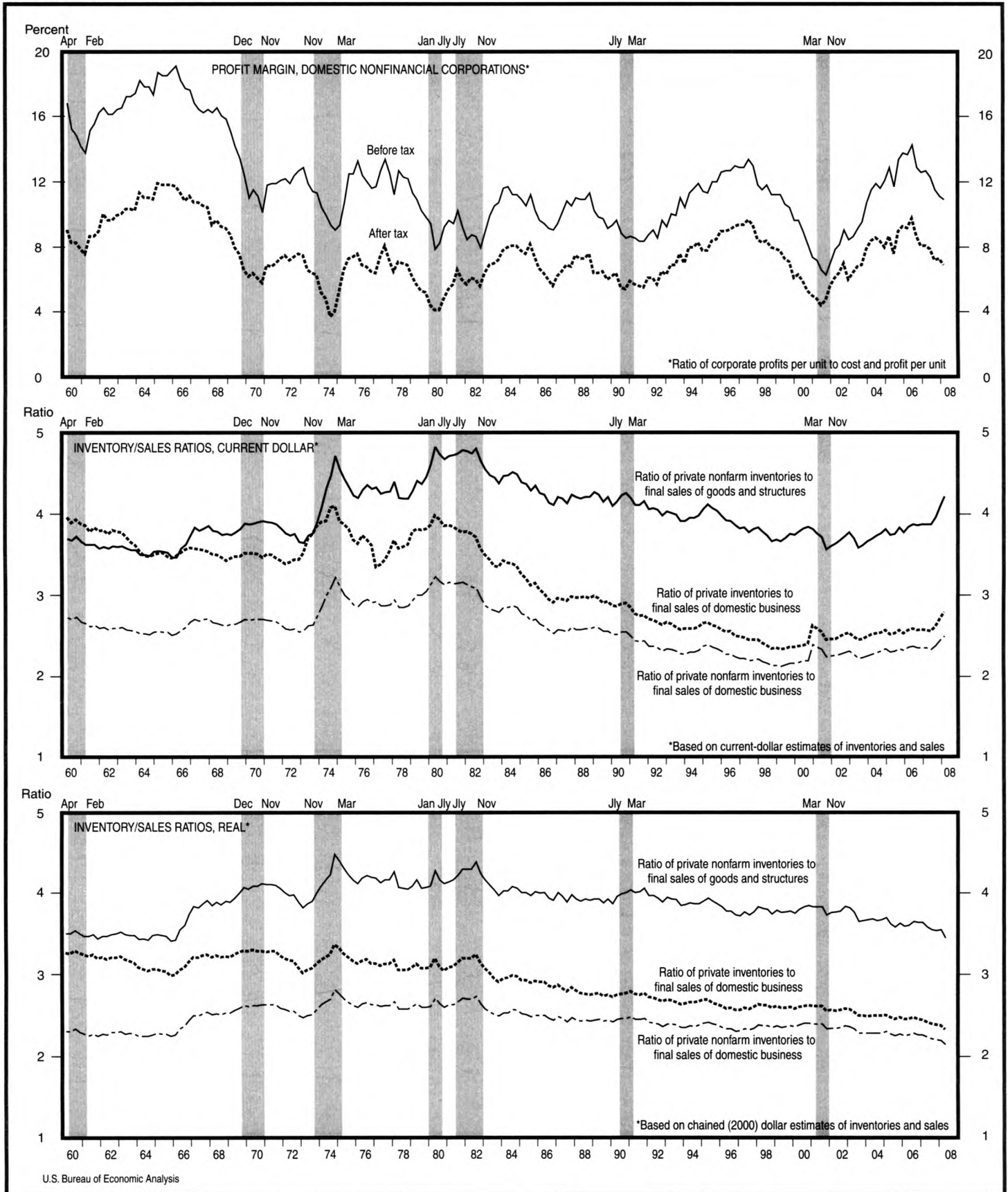


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## Industry Data

### E. Industry Table

The statistics in this table were published in tables 5A and 7A in "Annual Industry Accounts: Advance Statistics on GDP by Industry for 2007" in the May 2008 SURVEY OF CURRENT BUSINESS.

**Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2004–2006**

Line		Chain-type quantity indexes			Chain-type price indexes			Line		Chain-type quantity indexes			Chain-type price indexes		
		2005	2006	2007	2005	2006	2007			2005	2006	2007	2005	2006	2007
1	<b>Gross domestic product</b> .....	3.1	2.9	2.2	3.2	3.2	2.7	50	<b>Finance, insurance, real estate, rental, and leasing</b>	4.8	5.8	1.2	2.2	2.2	2.6
2	<b>Private industries</b> .....	3.4	3.5	2.1	3.0	2.8	2.6	51	<b>Finance and insurance</b> .....	6.2	9.8	-0.3	1.9	1.4	2.1
3	<b>Agriculture, forestry, fishing, and hunting</b> .....	4.9	0.9	1.4	-13.7	-3.5	26.9	52	Federal Reserve banks, credit intermediation, and related activities.....	8.1	8.1	.....	2.3	4.2	.....
4	Farms.....	5.9	0.6	.....	-16.9	-5.7	.....	53	Securities, commodity contracts, and investments.....	17.9	23.2	.....	-1.5	-3.8	.....
5	Forestry, fishing, and related activities.....	1.3	1.8	.....	0.2	4.7	.....	54	Insurance carriers and related activities.....	-4.7	5.1	.....	3.6	1.1	.....
6	<b>Mining</b> .....	-2.4	6.1	0.0	34.9	9.6	5.1	55	Funds, trusts, and other financial vehicles.....	16.0	0.2	.....	0.8	-10.1	.....
7	Oil and gas extraction.....	-8.4	3.2	.....	42.9	3.2	.....	56	<b>Real estate and rental and leasing</b> .....	4.0	3.4	2.1	2.4	2.7	2.9
8	Mining, except oil and gas.....	8.7	1.7	.....	14.2	13.5	.....	57	Real estate.....	4.6	3.7	.....	2.2	2.8	.....
9	Support activities for mining.....	12.6	20.2	.....	27.7	28.8	.....	58	Rental and leasing services and lessors of intangible assets.....	-3.7	-1.3	.....	4.9	1.9	.....
10	<b>Utilities</b> .....	-2.2	-2.3	5.3	6.2	12.1	2.8	59	<b>Professional and business services</b> .....	4.0	3.8	4.6	4.4	3.5	3.2
11	<b>Construction</b> .....	2.7	-6.0	-12.1	9.8	10.3	1.6	60	<b>Professional, scientific, and technical services</b>	4.4	6.0	5.4	3.0	2.5	2.8
12	<b>Manufacturing</b> .....	1.0	2.9	2.3	2.9	1.5	1.9	61	Legal services.....	-1.6	-0.2	.....	6.2	6.1	.....
13	Durable goods.....	4.9	6.0	4.9	-0.7	-1.0	0.1	62	Computer systems design and related services.....	4.8	8.4	.....	0.0	1.6	.....
14	Wood products.....	0.6	6.1	.....	-1.7	-4.8	.....	63	Miscellaneous professional, scientific, and technical services.....	6.3	7.5	.....	2.7	1.5	.....
15	Nonmetallic mineral products.....	-4.4	-4.4	.....	7.6	12.8	.....	64	<b>Management of companies and enterprises</b> .....	0.3	-2.4	0.9	11.4	5.7	7.1
16	Primary metals.....	-7.3	-8.9	.....	14.4	20.4	.....	65	<b>Administrative and waste management services</b>	5.6	2.7	4.9	3.5	4.6	1.6
17	Fabricated metal products.....	2.0	5.7	.....	4.9	0.6	.....	66	Administrative and support services.....	5.5	3.0	.....	4.2	4.3	.....
18	Machinery.....	8.6	6.4	.....	2.2	0.9	.....	67	Waste management and remediation services.....	6.7	-0.7	.....	-3.1	7.4	.....
19	Computer and electronic products.....	21.0	21.5	.....	-12.6	-13.3	.....	68	<b>Educational services, health care, and social assistance</b> .....	1.8	3.5	3.5	3.1	2.7	3.1
20	Electrical equipment, appliances, and components.....	-5.9	-3.9	.....	2.4	6.5	.....	69	<b>Educational services</b> .....	-0.3	1.1	3.3	5.5	5.0	3.6
21	Motor vehicles, bodies and trailers, and parts.....	3.5	10.9	.....	-10.4	-11.9	.....	70	<b>Health care and social assistance</b> .....	2.1	3.9	3.5	2.7	2.4	3.1
22	Other transportation equipment.....	12.2	6.8	.....	3.1	3.2	.....	71	Ambulatory health care services.....	4.6	6.0	.....	1.9	1.1	.....
23	Furniture and related products.....	-4.6	-0.5	.....	3.5	2.4	.....	72	Hospitals and nursing and residential care facilities.....	-1.4	1.1	.....	4.3	4.2	.....
24	Miscellaneous manufacturing.....	2.8	2.4	.....	-0.9	-0.8	.....	73	Social assistance.....	4.2	4.2	.....	0.3	1.8	.....
25	Nondurable goods.....	-3.9	-1.0	-1.1	7.9	4.8	4.5	74	<b>Arts, entertainment, recreation, accommodation, and food services</b> .....	1.3	3.1	1.9	3.5	3.8	3.4
26	Food and beverage and tobacco products.....	0.2	2.2	.....	1.4	-4.0	.....	75	<b>Arts, entertainment, and recreation</b> .....	0.0	3.8	1.0	3.3	3.5	2.9
27	Textile mills and textile product mills.....	-7.1	-11.9	.....	-1.1	3.9	.....	76	Performing arts, spectator sports, museums, and related activities.....	-0.4	5.6	.....	4.8	3.9	.....
28	Apparel and leather and allied products.....	-3.1	-0.7	.....	-1.4	-0.2	.....	77	Amusements, gambling, and recreation industries.....	0.2	2.3	.....	2.1	3.1	.....
29	Paper products.....	2.8	-5.5	.....	0.8	5.7	.....	78	<b>Accommodation and food services</b> .....	1.8	2.8	2.2	3.6	3.9	3.6
30	Printing and related support activities.....	-0.3	0.9	.....	-0.5	1.3	.....	79	Accommodation.....	1.8	4.0	.....	4.9	2.8	.....
31	Petroleum and coal products.....	-14.4	-6.0	.....	60.4	18.1	.....	80	Food services and drinking places.....	1.8	2.3	.....	3.0	4.5	.....
32	Chemical products.....	-6.4	1.3	.....	7.4	5.7	.....	81	<b>Other services, except government</b> .....	-0.6	-0.3	2.1	5.8	4.9	2.9
33	Plastics and rubber products.....	-3.3	-3.8	.....	1.8	12.0	.....	82	<b>Government</b> .....	0.7	0.4	1.2	4.4	4.7	4.3
34	<b>Wholesale trade</b> .....	1.8	1.7	0.9	3.5	3.5	3.9	83	<b>Federal</b> .....	0.2	-0.1	0.4	4.6	4.9	3.5
35	<b>Retail trade</b> .....	6.1	5.0	4.9	-1.4	-0.6	-0.4	84	General government.....	0.7	-0.2	.....	5.7	4.7	.....
36	<b>Transportation and warehousing</b> .....	4.1	5.2	3.1	-0.1	2.2	1.5	85	Government enterprises.....	-2.7	-0.1	.....	-1.9	6.5	.....
37	Air transportation.....	6.2	2.9	.....	-12.8	6.8	.....	86	<b>State and local</b> .....	0.9	0.7	1.5	4.4	4.6	4.7
38	Rail transportation.....	-1.1	27.8	.....	12.8	-11.8	.....	87	General government.....	0.9	1.0	.....	4.5	4.6	.....
39	Water transportation.....	0.9	6.5	.....	-3.8	1.1	.....	88	Government enterprises.....	0.6	-2.8	.....	2.8	4.1	.....
40	Truck transportation.....	4.1	2.1	.....	2.3	3.0	.....	89	<b>Addenda:</b>						
41	Transit and ground passenger transportation.....	-3.2	1.2	.....	2.1	2.7	.....	90	Private goods-producing industries <sup>1</sup> .....	1.3	0.8	-1.5	5.9	4.1	3.4
42	Pipeline transportation.....	6.3	1.0	.....	-19.6	22.5	.....	91	Private services-producing industries <sup>2</sup> .....	4.0	4.2	3.2	2.2	2.5	2.3
43	Other transportation and support activities.....	3.9	4.3	.....	2.2	2.6	.....		Information-communications-technology-producing industries <sup>3</sup> .....	11.3	11.7	13.2	-4.1	-3.8	-5.3
44	Warehousing and storage.....	12.1	4.6	.....	-0.2	1.8	.....								
45	<b>Information</b> .....	11.5	7.2	9.0	-3.5	-2.1	-1.1								
46	Publishing industries (includes software).....	9.0	4.5	.....	-0.2	1.1	.....								
47	Motion picture and sound recording industries.....	1.5	0.5	.....	2.8	2.1	.....								
48	Broadcasting and telecommunications.....	14.0	7.5	.....	-5.9	-3.4	.....								
49	Information and data processing services.....	11.2	16.1	.....	-2.4	-5.1	.....								

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other

services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

## International Data

### F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at <www.bea.gov>.

**Table F.1. U.S. International Transactions in Goods and Services**

[Millions of dollars, monthly estimates seasonally adjusted]

	2006	2007	2007						2008							
			July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July <sup>r</sup>	Aug. <sup>p</sup>
<b>Exports of goods and services</b> .....	<b>1,457,014</b>	<b>1,645,726</b>	<b>139,982</b>	<b>142,113</b>	<b>142,778</b>	<b>144,108</b>	<b>145,214</b>	<b>146,144</b>	<b>149,389</b>	<b>152,551</b>	<b>149,706</b>	<b>155,094</b>	<b>156,935</b>	<b>162,788</b>	<b>168,089</b>	<b>164,715</b>
<b>Goods</b> .....	<b>1,023,109</b>	<b>1,148,481</b>	<b>97,502</b>	<b>98,524</b>	<b>99,468</b>	<b>100,371</b>	<b>100,968</b>	<b>101,842</b>	<b>104,686</b>	<b>108,098</b>	<b>105,029</b>	<b>110,059</b>	<b>110,998</b>	<b>116,255</b>	<b>120,834</b>	<b>117,642</b>
Foods, feeds, and beverages .....	65,962	84,264	6,912	7,505	8,054	7,700	7,967	7,986	8,629	9,113	9,599	9,864	9,663	10,402	10,363	10,141
Industrial supplies and materials .....	276,045	316,335	26,466	27,365	27,636	27,555	27,994	28,704	29,729	31,775	31,549	32,724	34,178	36,713	38,269	37,039
Capital goods, except automotive .....	414,986	447,433	38,225	38,108	38,095	38,991	38,815	39,404	39,377	39,331	37,831	40,111	39,439	40,597	41,500	42,327
Automotive vehicles, parts, and engines .....	106,977	121,045	10,853	10,282	10,428	10,502	10,836	10,101	10,328	10,826	9,442	10,032	10,218	10,796	12,160	10,477
Consumer goods (nonfood), except automotive .....	129,074	146,102	12,349	12,440	12,614	12,480	12,346	12,802	13,281	13,364	12,586	13,426	13,422	14,134	14,884	14,001
Other goods .....	43,589	47,300	3,864	3,901	3,542	4,186	4,443	3,909	4,137	4,594	4,533	4,678	4,624	4,371	4,487	4,732
Adjustments <sup>1</sup> .....	-13,525	-13,999	-1,167	-1,076	-900	-1,043	-1,433	-1,065	-796	-906	-512	-776	-546	-758	-828	-1,074
<b>Services</b> .....	<b>433,905</b>	<b>497,245</b>	<b>42,480</b>	<b>43,589</b>	<b>43,310</b>	<b>43,737</b>	<b>44,246</b>	<b>44,302</b>	<b>44,703</b>	<b>44,453</b>	<b>44,677</b>	<b>45,035</b>	<b>45,937</b>	<b>46,533</b>	<b>47,255</b>	<b>47,073</b>
Travel .....	85,720	96,712	8,292	8,468	8,481	8,753	8,866	8,880	8,880	9,069	9,111	9,102	9,482	9,659	9,828	9,868
Passenger fares .....	22,036	25,586	2,155	2,165	2,210	2,379	2,399	2,481	2,457	2,528	2,638	2,493	2,623	2,788	2,864	2,878
Other transportation .....	46,323	51,586	4,326	4,389	4,366	4,483	4,695	4,611	4,900	4,870	4,862	5,108	5,202	5,268	5,369	5,283
Royalties and license fees .....	72,191	82,614	7,191	7,341	7,408	7,258	7,265	7,294	7,127	7,181	7,250	7,343	7,421	7,499	7,578	7,654
Other private services .....	189,050	223,483	19,090	19,834	19,472	19,568	19,725	19,765	19,493	19,291	19,504	19,729	19,893	20,055	20,342	20,063
Transfers under U.S. military agency sales contracts <sup>2</sup> .....	17,430	16,052	1,324	1,289	1,268	1,190	1,188	1,163	1,745	1,414	1,212	1,153	1,207	1,156	1,168	1,218
U.S. Government miscellaneous services .....	1,155	1,212	101	103	105	106	107	107	100	99	100	107	109	109	107	108
<b>Imports of goods and services</b> .....	<b>2,210,298</b>	<b>2,345,983</b>	<b>197,299</b>	<b>197,446</b>	<b>198,243</b>	<b>200,441</b>	<b>205,084</b>	<b>203,722</b>	<b>208,100</b>	<b>213,985</b>	<b>206,670</b>	<b>216,602</b>	<b>217,143</b>	<b>221,624</b>	<b>229,393</b>	<b>223,853</b>
<b>Goods</b> .....	<b>1,861,380</b>	<b>1,967,853</b>	<b>165,296</b>	<b>165,196</b>	<b>166,207</b>	<b>168,084</b>	<b>172,664</b>	<b>171,350</b>	<b>174,833</b>	<b>180,580</b>	<b>173,432</b>	<b>183,009</b>	<b>183,109</b>	<b>187,523</b>	<b>194,949</b>	<b>188,543</b>
Foods, feeds, and beverages .....	74,938	81,683	6,883	6,963	6,963	6,922	7,102	6,907	7,081	7,183	7,088	7,379	7,640	7,500	7,544	7,786
Industrial supplies and materials .....	601,988	634,746	53,548	53,483	53,505	55,139	59,198	60,310	63,954	64,510	61,521	67,502	67,067	73,363	79,857	73,652
Capital goods, except automotive .....	418,259	444,486	37,228	37,283	37,907	37,704	37,851	37,712	37,446	38,272	37,882	39,112	39,782	38,441	39,012	38,244
Automotive vehicles, parts, and engines .....	256,627	258,920	22,233	21,928	22,075	22,170	22,099	20,722	21,229	22,794	20,299	21,474	20,472	20,530	20,443	19,211
Consumer goods (nonfood), except automotive .....	442,639	474,892	39,056	39,231	39,377	39,975	40,314	39,727	39,059	40,963	39,531	40,194	41,840	41,331	41,073	43,366
Other goods .....	59,487	62,234	5,268	5,272	5,284	5,299	5,468	5,168	5,272	5,201	5,526	5,757	5,554	5,652	5,992	5,650
Adjustments <sup>1</sup> .....	7,441	10,892	1,081	1,035	1,094	876	632	804	794	1,657	1,584	1,590	754	707	1,028	635
<b>Services</b> .....	<b>348,918</b>	<b>378,130</b>	<b>32,003</b>	<b>32,250</b>	<b>32,036</b>	<b>32,357</b>	<b>32,420</b>	<b>32,372</b>	<b>33,267</b>	<b>33,405</b>	<b>33,238</b>	<b>33,593</b>	<b>34,034</b>	<b>34,101</b>	<b>34,444</b>	<b>35,310</b>
Travel .....	72,104	76,167	6,345	6,450	6,452	6,547	6,519	6,467	6,810	6,840	6,753	6,754	6,975	6,831	6,770	6,792
Passenger fares .....	27,501	28,486	2,435	2,501	2,486	2,440	2,447	2,477	2,663	2,646	2,619	2,658	2,687	2,788	2,807	2,752
Other transportation .....	65,262	67,050	5,848	5,746	5,524	5,718	5,752	5,671	5,935	6,040	5,894	6,110	6,218	6,231	6,407	6,339
Royalties and license fees .....	23,777	25,048	2,066	2,052	2,036	1,996	1,992	2,002	2,172	2,227	2,263	2,253	2,270	2,287	2,303	2,217
Other private services .....	125,221	144,375	12,274	12,439	12,431	12,438	12,447	12,465	12,412	12,368	12,416	12,509	12,572	12,651	12,807	12,826
Direct defense expenditures <sup>2</sup> .....	31,032	32,820	2,681	2,704	2,747	2,857	2,902	2,929	2,914	2,923	2,932	2,949	2,954	2,953	2,987	3,020
U.S. Government miscellaneous services .....	4,021	4,184	353	357	359	360	360	361	361	361	361	361	361	359	363	364
<b>Memoranda:</b>																
Balance on goods .....	-838,270	-819,373	-67,794	-66,672	-66,738	-67,713	-71,697	-69,509	-70,147	-72,483	-68,403	-72,950	-72,111	-71,267	-74,116	-70,901
Balance on services .....	84,987	119,115	10,477	11,339	11,274	11,380	11,826	11,930	11,436	11,048	11,439	11,442	11,903	12,432	12,811	11,763
Balance on goods and services .....	-753,283	-700,258	-57,317	-55,333	-55,464	-56,333	-59,871	-57,579	-58,711	-61,435	-56,964	-61,508	-60,208	-58,835	-61,305	-59,138

<sup>p</sup> Preliminary

<sup>r</sup> Revised

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: Bureau of Economic Analysis and Census Bureau.

**Table F.2. U.S. International Transactions**  
[Millions of dollars]

Line	(Credits +; debits -)	Not seasonally adjusted												
		2007	2007				2008				Seasonally adjusted			
			I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Current account</b>														
1	<b>Exports of goods and services and income receipts</b>	<b>2,463,505</b>	<b>566,539</b>	<b>608,364</b>	<b>634,480</b>	<b>654,122</b>	<b>644,178</b>	<b>674,683</b>	<b>572,182</b>	<b>602,122</b>	<b>638,393</b>	<b>650,808</b>	<b>651,473</b>	<b>669,691</b>
2	Exports of goods and services	1,645,726	381,201	404,467	420,832	439,225	446,177	477,841	385,436	399,951	424,873	435,465	451,645	474,819
3	Goods, balance of payments basis	1,148,481	267,716	285,008	287,925	307,832	315,351	341,526	270,318	279,488	295,494	303,180	317,813	337,312
4	Services	497,245	113,485	119,459	132,908	131,393	130,826	136,315	115,118	120,463	129,378	132,285	133,833	137,506
5	Transfers under U.S. military agency sales contracts	16,052	4,629	4,000	3,881	3,542	4,371	3,516	4,629	4,000	3,881	3,542	4,371	3,516
6	Travel	96,712	19,658	24,387	29,159	23,508	24,152	29,281	21,818	23,154	25,241	26,499	27,060	28,243
7	Passenger fares	25,586	5,529	5,848	6,868	7,340	7,077	7,950	5,800	5,996	6,530	7,259	7,623	7,904
8	Other transportation	51,586	11,873	12,575	13,018	14,120	14,275	15,461	12,076	12,639	13,081	13,790	14,632	15,577
9	Royalties and license fees	82,614	18,490	19,683	21,588	22,853	20,916	22,078	18,991	19,866	21,940	21,817	21,559	22,264
10	Other private services	223,483	53,010	52,679	58,084	59,710	59,735	57,704	51,508	54,521	58,396	59,058	58,289	59,677
11	U.S. government miscellaneous services	1,212	296	288	309	320	299	325	296	288	309	320	299	325
12	Income receipts	817,779	185,339	203,897	213,647	214,897	198,001	196,847	186,746	202,171	213,520	215,343	199,827	194,873
13	Income receipts on U.S.-owned assets abroad	814,807	184,606	203,160	212,901	214,141	197,238	196,075	186,013	201,434	212,774	214,587	199,064	194,106
14	Direct investment receipts	368,275	81,973	91,434	95,105	99,764	95,434	101,604	83,391	89,673	94,953	100,259	97,262	99,612
15	Other private receipts	444,299	102,063	111,187	117,275	113,774	101,088	93,728	102,063	111,187	117,275	113,774	101,088	93,728
16	U.S. government receipts	2,233	570	539	521	603	716	743	559	574	546	554	714	766
17	Compensation of employees	2,972	733	737	746	756	767	733	737	746	756	767	733	767
18	<b>Imports of goods and services and income payments</b>	<b>-3,082,014</b>	<b>-713,978</b>	<b>-777,437</b>	<b>-793,312</b>	<b>-797,288</b>	<b>-767,073</b>	<b>-830,555</b>	<b>-738,938</b>	<b>-771,262</b>	<b>-783,548</b>	<b>-788,264</b>	<b>-795,371</b>	<b>-822,898</b>
19	Imports of goods and services	-2,345,984	-541,500	-583,705	-603,246	-617,983	-601,621	-661,680	-564,979	-578,770	-592,986	-609,248	-628,756	-655,369
20	Goods, balance of payments basis	-1,967,853	-454,424	-487,304	-503,513	-522,612	-507,017	-556,513	-473,681	-485,375	-496,698	-512,099	-528,845	-553,641
21	Services	-378,130	-86,626	-96,401	-99,733	-95,371	-94,603	-105,165	-91,298	-93,395	-96,288	-97,149	-99,910	-101,729
22	Direct defense expenditures	-32,820	-7,915	-8,085	-8,132	-8,688	-8,769	-8,856	-7,915	-8,085	-8,132	-8,688	-8,769	-8,856
23	Travel	-76,167	-15,837	-21,390	-21,916	-17,024	-17,410	-23,396	-18,538	-18,849	-19,247	-19,533	-20,403	-20,560
24	Passenger fares	-28,486	-6,158	-7,588	-7,841	-6,899	-7,277	-8,832	-6,721	-6,979	-7,422	-7,364	-7,928	-8,133
25	Other transportation	-67,050	-15,570	-16,903	-17,476	-17,101	-17,192	-18,769	-16,022	-16,767	-17,119	-17,142	-17,869	-18,560
26	Royalties and license fees	-25,048	-6,386	-6,011	-6,004	-6,646	-6,428	-6,524	-6,643	-6,260	-6,155	-5,991	-6,663	-6,809
27	Other private services	-144,375	-33,744	-35,406	-37,294	-37,931	-36,444	-37,709	-34,444	-35,437	-37,145	-37,350	-37,196	-37,732
28	U.S. government miscellaneous services	-4,184	-1,016	-1,018	-1,069	-1,081	-1,083	-1,079	-1,016	-1,018	-1,069	-1,081	-1,083	-1,079
29	Income payments	-736,030	-172,928	-193,732	-190,066	-179,305	-165,452	-168,875	-173,959	-192,492	-190,562	-179,016	-166,615	-167,529
30	Income payments on foreign-owned assets in the United States	-726,031	-170,529	-191,353	-187,602	-176,548	-162,938	-166,445	-171,560	-189,991	-188,045	-176,436	-164,055	-164,979
31	Direct investment payments	-134,414	-32,097	-41,982	-34,800	-25,536	-25,884	-37,216	-33,128	-40,620	-35,243	-25,424	-27,001	-35,750
32	Other private payments	-426,515	-99,373	-107,963	-110,898	-108,281	-94,302	-86,265	-99,373	-107,963	-110,898	-108,281	-94,302	-86,265
33	U.S. government payments	-165,102	-39,059	-41,408	-41,904	-42,731	-42,752	-42,964	-39,059	-41,408	-41,904	-42,731	-42,752	-42,964
34	Compensation of employees	-9,999	-2,399	-2,379	-2,464	-2,757	-2,514	-2,430	-2,399	-2,501	-2,517	-2,580	-2,560	-2,549
35	<b>Unilateral current transfers, net</b>	<b>-112,705</b>	<b>-30,543</b>	<b>-24,299</b>	<b>-27,693</b>	<b>-30,171</b>	<b>-32,408</b>	<b>-29,138</b>	<b>-30,174</b>	<b>-24,953</b>	<b>-27,796</b>	<b>-29,784</b>	<b>-31,742</b>	<b>-29,941</b>
36	U.S. government grants	-33,237	-10,567	-5,611	-7,109	-9,950	-9,990	-7,138	-10,567	-5,611	-7,109	-9,950	-9,990	-7,138
37	U.S. government pensions and other transfers	-7,323	-1,540	-1,777	-1,260	-2,746	-1,680	-2,024	-1,805	-1,834	-1,837	-1,849	-1,951	-1,976
38	Private remittances and other transfers	-72,145	-18,436	-16,910	-19,324	-17,475	-20,738	-19,976	-17,802	-17,508	-18,850	-17,985	-19,801	-20,827
<b>Capital account</b>														
39	<b>Capital account transactions, net</b>	<b>-1,843</b>	<b>-543</b>	<b>-112</b>	<b>-617</b>	<b>-571</b>	<b>-600</b>	<b>-652</b>	<b>-543</b>	<b>-112</b>	<b>-617</b>	<b>-571</b>	<b>-600</b>	<b>-652</b>
<b>Financial account</b>														
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-1,289,854</b>	<b>-448,713</b>	<b>-526,163</b>	<b>-179,448</b>	<b>-135,529</b>	<b>-272,093</b>	<b>105,678</b>	<b>-442,065</b>	<b>-523,556</b>	<b>-170,476</b>	<b>-153,757</b>	<b>-260,644</b>	<b>110,431</b>
41	U.S. official reserve assets	-122	-72	26	-54	-22	-276	-1,267	-72	26	-54	-22	-276	-1,267
42	Gold	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights	-154	-43	-39	-37	-35	-29	-22	-43	-39	-37	-35	-29	-22
44	Reserve position in the International Monetary Fund	1,021	212	294	230	285	112	-955	212	294	230	285	112	-955
45	Foreign currencies	-989	-241	-229	-247	-272	-359	-290	-241	-229	-247	-272	-359	-290
46	U.S. government assets, other than official reserve assets	-22,273	445	-596	623	-22,744	3,265	-41,265	445	-596	623	-22,744	3,265	-41,265
47	U.S. credits and other long-term assets	-2,475	-608	-1,405	-182	-279	-179	-1,173	-608	-1,405	-182	-279	-179	-1,173
48	Repayments on U.S. credits and other long-term assets	4,104	1,091	687	780	1,546	487	860	1,091	687	780	1,546	487	860
49	U.S. foreign currency holdings and U.S. short-term assets	-23,902	-38	122	25	-24,011	2,957	-40,952	-38	122	25	-24,011	2,957	-40,952
50	U.S. private assets	-1,267,459	-449,086	-525,933	-180,017	-112,763	-275,082	148,210	-442,438	-522,985	-171,045	-130,990	-263,634	152,963
51	Direct investment	-333,271	-73,354	-96,224	-71,015	-92,678	-100,548	-70,302	-66,706	-93,616	-62,043	-110,905	-89,100	-65,549
52	Foreign securities	-288,731	-99,541	-84,671	-100,317	-4,202	-35,066	-32,457	-99,541	-84,671	-100,317	-4,202	-35,066	-32,457
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-706	-46,048	-134,713	80,012	100,043	81,848	25,224	-46,048	-134,713	80,012	100,043	81,848	25,224
54	U.S. claims reported by U.S. banks, not included elsewhere	-644,751	-230,143	-209,985	-88,697	-115,926	-221,316	225,745	-230,143	-209,985	-88,697	-115,926	-221,316	225,745
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>2,057,703</b>	<b>692,604</b>	<b>720,720</b>	<b>267,216</b>	<b>377,162</b>	<b>459,399</b>	<b>29,452</b>	<b>692,713</b>	<b>718,112</b>	<b>266,476</b>	<b>380,402</b>	<b>459,017</b>	<b>26,301</b>
56	Foreign official assets in the United States	411,058	163,270	88,822	13,469	145,497	173,533	144,417	163,270	88,822	13,469	145,497	173,533	144,417
57	U.S. government securities	230,330	121,640	61,641	-7,788	54,837	167,883	150,390	121,640	61,641	-7,788	54,837	167,883	150,390
58	U.S. Treasury securities	58,865	40,337	1,610	-25,810	42,728	88,649	57,245	40,337	1,610	-25,810	42,728	88,649	57,245
59	Other	171,465	81,303	60,031	18,022	12,109	79,234	93,145	81,303	60,031	18,022	12,109	79,234	93,145
60	Other U.S. government liabilities	5,342	366	-69	913	4,132	1,645	2,439	366	-69	913	4,132	1,645	2,439
61	U.S. liabilities reported by U.S. banks, not included elsewhere	108,695	30,329	15,956	9,873	52,537	-26,930	-30,131	30,329	15,956	9,873	52,537	-26,930	-30,131
62	Other foreign official assets	66,691	10,935	11,294	10,471	33,991	30,935	21,719	10,935	11,294	10,471	33,991	30,935	21,719
63	Other foreign assets in the United States	1,646,645	529,334	631,898	253,747	231,665	285,866	-114,965	529,334	629,290	253,007	234,905	285,484	-118,116
64	Direct investment	237,542	13,917	64,470	106,648	52,506	80,819	96,918	13,917	64,470	106,648	52,506	80,819	96,918
65	U.S. Treasury securities	156,825	42,882	-13,522	67,406	60,059	63,263	66,950	42,882	-13,522	67,406	60,059	63,263	66,950
66	U.S. securities other than U.S. Treasury securities	573												



**Table F.3. U.S. International Transactions, by Area—Continues**  
 (Millions of dollars)

Line	(Credits +; debits -)	Europe		European Union		Euro area		United Kingdom	
		2008:1 <sup>p</sup>	2008:II <sup>p</sup>	2008:1 <sup>r</sup>	2008:II <sup>p</sup>	2008:1 <sup>r</sup>	2008:II <sup>p</sup>	2008:1 <sup>r</sup>	2008:II <sup>p</sup>
<b>Current account</b>									
1	<b>Exports of goods and services and income receipts</b>	<b>231,262</b>	<b>239,128</b>	<b>198,347</b>	<b>204,849</b>	<b>128,819</b>	<b>135,364</b>	<b>58,092</b>	<b>56,985</b>
2	Exports of goods and services	134,231	143,912	113,638	121,795	76,759	81,606	28,927	31,219
3	Goods, balance of payments basis	81,372	87,322	68,047	72,622	50,291	53,215	13,965	14,770
4	Services	52,859	56,590	45,591	49,172	26,468	28,392	14,962	16,449
5	Transfers under U.S. military agency sales contracts	1,165	867	772	485	329	218	122	91
6	Travel	7,362	9,393	6,702	8,605	3,366	4,189	2,702	3,544
7	Passenger fares	2,115	2,575	1,903	2,358	1,090	1,241	687	884
8	Other transportation	5,135	5,458	4,464	4,805	2,487	2,724	1,183	1,266
9	Royalties and license fees	12,080	12,749	9,804	10,355	6,977	7,374	2,055	2,162
10	Other private services	24,929	25,470	21,888	22,503	12,180	12,599	8,198	8,487
11	U.S. government miscellaneous services	73	78	58	62	39	46	14	14
12	Income receipts	97,031	95,216	84,709	83,055	52,059	53,758	29,165	25,766
13	Income receipts on U.S.-owned assets abroad	96,916	95,099	84,616	82,959	52,006	53,704	29,139	25,740
14	Direct investment receipts	45,132	47,038	37,845	39,372	29,247	31,191	6,990	6,429
15	Other private receipts	51,274	47,558	46,301	43,141	22,289	22,067	22,149	19,311
16	U.S. government receipts	510	503	470	446	470	446	0	0
17	Compensation of employees	115	117	94	95	53	54	25	26
18	<b>Imports of goods and services and income payments</b>	<b>-226,983</b>	<b>-254,677</b>	<b>-190,954</b>	<b>-215,105</b>	<b>-122,398</b>	<b>-142,588</b>	<b>-55,390</b>	<b>-58,003</b>
19	Imports of goods and services	-145,827	-166,088	-123,695	-139,397	-89,539	-100,813	-24,050	-27,510
20	Goods, balance of payments basis	-106,381	-118,311	-86,614	-97,947	-68,195	-74,741	-13,739	-15,075
21	Services	-39,446	-47,777	-34,082	-41,449	-21,344	-26,072	-10,311	-12,436
22	Direct defense expenditures	-3,386	-3,350	-3,032	-2,998	-2,570	-2,574	-419	-400
23	Travel	-3,868	-8,966	-3,551	-7,936	-2,302	-5,494	-1,020	-2,000
24	Passenger fares	-2,926	-4,791	-2,773	-4,554	-1,729	-2,639	-936	-1,643
25	Other transportation	-6,655	-7,495	-5,856	-6,626	-3,519	-3,978	-1,209	-1,398
26	Royalties and license fees	-3,977	-4,035	-3,079	-3,125	-2,034	-2,064	-685	-694
27	Other private services	-18,128	-18,629	-15,397	-15,808	-8,867	-8,998	-5,983	-6,236
28	U.S. government miscellaneous services	-506	-512	-393	-403	-323	-326	-59	-64
29	Income payments	-81,156	-88,589	-67,259	-75,709	-32,859	-41,775	-31,340	-30,492
30	Income payments on foreign-owned assets in the United States	-80,978	-88,442	-67,123	-75,593	-32,766	-41,693	-31,311	-30,466
31	Direct investment payments	-17,270	-28,874	-10,941	-23,288	-4,283	-14,223	-5,205	-7,220
32	Other private payments	-53,125	-48,570	-48,588	-44,617	-24,469	-23,814	-23,101	-19,777
33	U.S. government payments	-10,583	-10,998	-7,594	-7,688	-4,014	-3,656	-3,005	-3,469
34	Compensation of employees	-178	-147	-137	-115	-93	-82	-29	-26
35	<b>Unilateral current transfers, net</b>	<b>-3,836</b>	<b>-3,208</b>	<b>-2,244</b>	<b>-1,611</b>	<b>-2,801</b>	<b>-2,203</b>	<b>760</b>	<b>765</b>
36	U.S. government grants	-499	-510	-64	-46	-16	-14	0	0
37	U.S. government pensions and other transfers	-456	-467	-424	-434	-323	-325	-71	-73
38	Private remittances and other transfers	-2,881	-2,231	-1,756	-1,131	-2,462	-1,864	831	838
<b>Capital account</b>									
39	<b>Capital account transactions, net</b>	<b>-224</b>	<b>-228</b>	<b>-121</b>	<b>-122</b>	<b>-67</b>	<b>-68</b>	<b>-15</b>	<b>-15</b>
<b>Financial account</b>									
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-180,883</b>	<b>77,505</b>	<b>-191,818</b>	<b>23,999</b>	<b>-140,740</b>	<b>-72,275</b>	<b>-34,570</b>	<b>142,406</b>
41	U.S. official reserve assets	-316	-263	-249	-194	-249	-194	0	0
42	Gold	0	0	0	0	0	0	0	0
43	Special drawing rights								
44	Reserve position in the International Monetary Fund								
45	Foreign currencies	-316	-263	-249	-194	-249	-194		
46	U.S. government assets, other than official reserve assets	3,058	-40,974	5,021	-34,989	5,019	-34	( <sup>1</sup> )	2
47	U.S. credits and other long-term assets	-6	-12	-3	0	0	0	0	0
48	Repayments on U.S. credits and other long-term assets	70	35	31	7	27	7	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	2,994	-40,997	4,993	-34,996	4,992	-41	( <sup>1</sup> )	2
50	U.S. private assets	-183,624	118,742	-196,590	59,182	-145,510	-72,047	-34,571	142,404
51	Direct investment	-47,384	-41,514	-43,228	-36,478	-28,934	-28,854	-6,700	-1,854
52	Foreign securities	-32,255	-22,936	-31,740	-30,876	-10,894	-7,535	-21,679	-26,725
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	37,359	23,644	36,931	23,245	-547	-17,469	45,990	42,339
54	U.S. claims reported by U.S. banks, not included elsewhere	-141,344	159,548	-158,553	103,291	-105,135	-18,189	-52,182	128,644
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>252,465</b>	<b>-156,453</b>	<b>222,597</b>	<b>-186,644</b>	<b>144,193</b>	<b>-80,390</b>	<b>51,888</b>	<b>-107,960</b>
56	Foreign official assets in the United States	42,919	22,492	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
57	U.S. government securities	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
58	U.S. Treasury securities	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
59	Other	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
60	Other U.S. government liabilities	-43	113	-48	169	-19	250	32	93
61	U.S. liabilities reported by U.S. banks, not included elsewhere	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
62	Other foreign official assets	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
63	Other foreign assets in the United States	209,546	-178,945	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
64	Direct investment	45,597	47,061	35,491	43,033	15,803	26,502	10,930	17,869
65	U.S. Treasury securities	25,936	41,453	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
66	U.S. securities other than U.S. Treasury securities	-3,394	-572	-8,250	-6,168	-3,373	-32,483	-8,669	21,215
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	79,537	-53,027	79,370	-54,517	26,940	-14,249	53,362	-40,167
69	U.S. liabilities reported by U.S. banks, not included elsewhere	61,870	-213,860	<sup>2</sup> 116,034	<sup>2</sup> -169,161	<sup>2</sup> 104,842	<sup>2</sup> -60,410	<sup>2</sup> -3,767	<sup>2</sup> -106,970
70	<b>Financial derivatives, net</b>	<b>-8,062</b>	<b>n.a.</b>	<b>-2,941</b>	<b>n.a.</b>	<b>-2,368</b>	<b>n.a.</b>	<b>-1,900</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>-63,738</b>	<b>97,933</b>	<b>-32,866</b>	<b>174,635</b>	<b>-4,638</b>	<b>162,161</b>	<b>-18,865</b>	<b>-34,178</b>
<b>Memoranda:</b>									
72	Balance on goods (lines 3 and 20)	-25,009	-30,989	-21,567	-25,325	-17,903	-21,526	226	-304
73	Balance on services (lines 4 and 21)	13,413	8,813	11,510	7,723	5,124	2,319	4,651	4,013
74	Balance on goods and services (lines 2 and 19)	-11,596	-22,176	-10,057	-17,602	-12,779	-19,207	4,877	3,709
75	Balance on income (lines 12 and 29)	15,875	6,627	17,450	7,346	19,200	11,982	-2,175	-4,726
76	Unilateral current transfers, net (line 35)	-3,836	-3,208	-2,244	-1,611	-2,801	-2,203	760	765
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	443	-18,757	5,149	-11,868	3,620	-9,428	3,462	-253

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(<sup>1</sup>) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

**Table F.3. U.S. International Transactions, by Area—Continues**  
(Millions of dollars)

Line	(Credits +; debits -)	Canada		Latin America and Other Western Hemisphere		Mexico		Asia and Pacific		Australia	
		2008:II <sup>r</sup>	2008:II <sup>p</sup>	2008:II <sup>r</sup>	2008:II <sup>p</sup>	2008:II <sup>r</sup>	2008:II <sup>p</sup>	2008:II <sup>r</sup>	2008:II <sup>p</sup>	2008:II <sup>r</sup>	2008:II <sup>p</sup>
<b>Current account</b>											
1	<b>Exports of goods and services and income receipts</b>	<b>88,741</b>	<b>96,287</b>	<b>131,405</b>	<b>138,992</b>	<b>45,749</b>	<b>48,109</b>	<b>147,450</b>	<b>152,891</b>	<b>12,581</b>	<b>13,414</b>
2	Exports of goods and services	77,076	84,221	89,875	98,324	41,889	44,211	117,468	122,524	8,525	8,798
3	Goods, balance of payments basis	64,824	71,897	66,919	73,800	35,871	38,078	83,794	88,696	5,491	5,721
4	Services	12,452	12,324	22,956	24,524	6,018	6,134	33,675	33,828	3,034	3,077
5	Transfers under U.S. military agency sales contracts	76	124	191	196	5	3	1,409	931	480	91
6	Travel	4,406	4,195	5,355	6,556	1,761	1,811	6,221	7,970	601	903
7	Passenger fares	1,050	998	2,037	2,150	689	661	1,715	2,035	165	295
8	Other transportation	884	933	1,720	1,861	388	420	4,969	5,509	101	116
9	Royalties and license fees	1,689	1,794	1,815	1,925	488	519	4,880	5,128	518	554
10	Other private services	4,330	4,242	11,792	11,784	2,679	2,711	14,355	12,136	1,165	1,203
11	U.S. government miscellaneous services	17	39	47	53	8	8	126	120	4	5
12	Income receipts	11,665	12,066	41,530	40,669	3,860	3,898	29,982	30,368	4,056	4,615
13	Income receipts on U.S.-owned assets abroad	11,623	12,024	41,473	40,612	3,851	3,889	29,878	30,263	4,049	4,608
14	Direct investment receipts	5,462	5,980	17,994	19,746	2,783	2,891	18,101	19,309	1,708	2,202
15	Other private receipts	6,161	6,044	23,465	20,801	1,067	996	11,687	10,840	2,341	2,406
16	U.S. government receipts	0	0	14	65	1	2	90	114	0	0
17	Compensation of employees	42	42	57	57	9	9	104	104	7	7
18	<b>Imports of goods and services and income payments</b>	<b>-95,662</b>	<b>-106,944</b>	<b>-139,363</b>	<b>-146,237</b>	<b>-61,048</b>	<b>-65,715</b>	<b>-236,734</b>	<b>-244,964</b>	<b>-6,520</b>	<b>-7,109</b>
19	Imports of goods and services	-89,425	-99,383	-107,728	-117,961	-57,720	-62,238	-197,468	-206,742	-3,946	-4,612
20	Goods, balance of payments basis	-83,995	-92,714	-90,398	-100,785	-53,146	-58,024	-172,693	-181,269	-2,190	-2,874
21	Services	-5,430	-6,669	-17,331	-17,176	-4,574	-4,214	-24,775	-25,473	-1,756	-1,738
22	Direct defense expenditures	-65	-65	-86	-100	-5	-2	-1,691	-1,741	-35	-49
23	Travel	-1,031	-2,044	-7,044	-6,521	-3,090	-2,676	-4,576	-4,683	-432	-344
24	Passenger fares	-79	-95	-925	-860	-234	-219	-2,948	-2,758	-267	-259
25	Other transportation	-1,245	-1,350	-1,849	-1,976	-353	-373	-6,025	-6,404	-97	-104
26	Royalties and license fees	-184	-188	-99	-103	-24	-24	-2,082	-2,110	-98	-100
27	Other private services	-2,722	-2,813	-7,174	-7,440	-825	-873	-7,262	-7,609	-816	-863
28	U.S. government miscellaneous services	-105	-115	-153	-155	-43	-47	-191	-168	-11	-18
29	Income payments	-6,237	-7,561	-31,635	-28,276	-3,328	-3,477	-39,266	-38,222	-2,574	-2,497
30	Income payments on foreign-owned assets in the United States	-6,086	-7,422	-29,873	-26,409	-1,620	-1,647	-38,891	-37,974	-2,568	-2,493
31	Direct investment payments	-2,393	-3,738	-372	-448	-194	-225	-4,646	-3,693	-1,387	-1,295
32	Other private payments	-3,412	-3,325	-24,484	-21,278	-652	-622	-9,443	-9,363	-912	-924
33	U.S. government payments	-281	-359	-5,017	-4,683	-774	-800	-24,802	-24,918	-269	-274
34	Compensation of employees	-151	-139	-1,762	-1,867	-1,708	-1,830	-375	-248	-5	-4
35	<b>Unilateral current transfers, net</b>	<b>-323</b>	<b>-405</b>	<b>-7,459</b>	<b>-7,730</b>	<b>-3,181</b>	<b>-3,196</b>	<b>-6,142</b>	<b>-5,816</b>	<b>30</b>	<b>-16</b>
36	U.S. government grants	0	0	-464	-617	-18	-28	-2,097	-2,354	-1	0
37	U.S. government pensions and other transfers	-165	-167	-198	-205	-73	-75	-235	-239	-23	-25
38	Private remittances and other transfers	-158	-238	-6,797	-6,908	-3,090	-3,093	-3,809	-3,223	54	9
<b>Capital account</b>											
39	<b>Capital account transactions, net</b>	<b>34</b>	<b>36</b>	<b>-45</b>	<b>-48</b>	<b>-26</b>	<b>-25</b>	<b>-263</b>	<b>-268</b>	<b>-8</b>	<b>-8</b>
<b>Financial account</b>											
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>-31,291</b>	<b>11,043</b>	<b>-43,889</b>	<b>22,438</b>	<b>1,132</b>	<b>2,477</b>	<b>-11,556</b>	<b>-2,050</b>	<b>-8,204</b>	<b>-15,853</b>
41	U.S. official reserve assets	0	0	0	0	0	0	-43	-27	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies							-43	-27		
46	U.S. government assets, other than official reserve assets	( <sup>1</sup> )	1	17	200	8	12	122	103	( <sup>1</sup> )	-6
47	U.S. credits and other long-term assets	0	0	-38	-31	0	-8	-43	-71	0	0
48	Repayments on U.S. credits and other long-term assets	0	0	73	226	13	12	170	176	0	0
49	U.S. foreign currency holdings and U.S. short-term assets	( <sup>1</sup> )	1	-19	5	-5	8	-5	-2	( <sup>1</sup> )	-6
50	U.S. private assets	-31,291	11,042	-43,905	22,238	1,124	2,465	-11,635	-2,126	-8,205	-15,847
51	Direct investment	-12,463	-1,195	-21,738	-7,914	-2,498	-1,833	-11,340	-16,009	-940	-1,760
52	Foreign securities	1,278	-10,923	-2,456	-7,027	5,862	4,111	-3,247	8,639	-12,007	-8,763
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,833	-732	32,271	3,379	21	-1,097	10,435	-893	3,152	59
54	U.S. claims reported by U.S. banks, not included elsewhere	-21,939	23,892	-51,982	33,800	-2,261	1,284	-7,483	6,137	1,590	-5,383
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>29,867</b>	<b>33,824</b>	<b>-23,121</b>	<b>-13,153</b>	<b>7,669</b>	<b>7,669</b>	<b>164,831</b>	<b>134,413</b>	<b>17,628</b>	<b>8,158</b>
56	Foreign official assets in the United States	-17	197	8,730	23,053	( <sup>2</sup> )	( <sup>2</sup> )	98,624	85,030	( <sup>2</sup> )	( <sup>2</sup> )
57	U.S. government securities	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
58	U.S. Treasury securities	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
59	Other	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
60	Other U.S. government liabilities	79	-53	169	6	-1	0	1,104	1,245	-223	26
61	U.S. liabilities reported by U.S. banks, not included elsewhere	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
62	Other foreign official assets	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
63	Other foreign assets in the United States	29,884	33,627	-31,851	-36,206	( <sup>2</sup> )	( <sup>2</sup> )	66,207	49,383	( <sup>2</sup> )	( <sup>2</sup> )
64	Direct investment	9,446	11,239	6,376	19,504	1,298	792	15,487	17,185	7,662	532
65	U.S. Treasury securities	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>2</sup> )	( <sup>2</sup> )
66	U.S. securities other than U.S. Treasury securities	7,346	10,758	-41,089	-12,772	2,664	-1,019	17,519	14,740	1,708	2,634
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	( <sup>1</sup> )	282	1,090	( <sup>1</sup> )	( <sup>1</sup> )	117	-46
69	U.S. liabilities reported by U.S. banks, not included elsewhere	12,021	4,356	6,046	-51,683	<sup>2</sup> 3,426	<sup>2</sup> 6,806	-4,698	21,825	<sup>2</sup> 8,364	<sup>2</sup> 5,012
70	<b>Financial derivatives, net</b>	<b>3,139</b>	<b>n.a.</b>	<b>1,816</b>	<b>n.a.</b>	<b>(<sup>3</sup>)</b>	<b>n.a.</b>	<b>-5,003</b>	<b>n.a.</b>	<b>1,352</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>5,494</b>	<b>-33,840</b>	<b>80,656</b>	<b>5,738</b>	<b>9,706</b>	<b>10,682</b>	<b>-52,583</b>	<b>-34,205</b>	<b>-16,860</b>	<b>1,415</b>
<b>Memoranda:</b>											
72	Balance on goods (lines 3 and 20)	-19,371	-20,817	-23,479	-26,985	-17,275	-19,946	-88,899	-92,573	3,301	2,847
73	Balance on services (lines 4 and 21)	7,023	5,655	5,626	7,348	1,444	1,920	8,899	8,351	1,278	1,339
74	Balance on goods and services (lines 2 and 19)	-12,348	-15,162	-17,853	-19,637	-15,831	-18,027	-80,000	-84,218	4,579	4,187
75	Balance on income (lines 12 and 29)	5,428	4,504	9,895	12,393	532	420	9,284	-7,854	1,482	2,118
76	Unilateral current transfers, net (line 35)	-323	-405	-7,459	-7,730	-3,181	-3,196	-6,142	-5,816	30	-16
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-7,243	-11,062	-15,417	-14,975	-18,480	-20,803	-95,426	-97,889	6,092	6,289

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(<sup>1</sup>) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.3. U.S. International Transactions, by Area—Table Ends

(Millions of dollars)

Line	(Credits +; debits -)	China		India		Japan		Middle East		Africa	
		2008:1 <sup>r</sup>	2008:1 <sup>p</sup>	2008:1 <sup>r</sup>	2008:1 <sup>p</sup>	2008:1 <sup>r</sup>	2008:1 <sup>p</sup>	2008:1 <sup>r</sup>	2008:1 <sup>p</sup>	2008:1 <sup>r</sup>	2008:1 <sup>p</sup>
<b>Current account</b>											
1	<b>Exports of goods and services and income receipts</b>	<b>24,449</b>	<b>24,929</b>	<b>7,919</b>	<b>8,370</b>	<b>34,039</b>	<b>35,491</b>	<b>19,908</b>	<b>21,350</b>	<b>11,543</b>	<b>12,044</b>
2	Exports of goods and services	22,010	22,361	6,947	7,531	26,873	28,410	16,956	18,119	9,359	9,438
3	Goods, balance of payments basis	17,954	18,667	4,223	4,628	16,127	17,285	12,110	13,104	6,533	6,708
4	Services	4,056	3,693	2,724	2,903	10,746	11,125	4,846	5,015	2,826	2,730
5	Transfers under U.S. military agency sales contracts	0	0	10	9	110	128	1,176	1,152	326	198
6	Travel	599	597	572	1,119	2,797	3,061	518	717	290	450
7	Passenger fares	212	170	249	505	955	996	83	105	77	87
8	Other transportation	710	784	162	176	1,114	1,229	761	812	298	345
9	Royalties and license fees	504	531	258	276	1,814	1,903	238	255	212	227
10	Other private services	2,025	1,603	1,458	803	3,910	3,765	2,053	1,955	1,601	1,406
11	U.S. government miscellaneous services	7	9	15	15	46	42	16	19	22	17
12	Income receipts	2,439	2,568	971	839	7,166	7,080	2,953	3,232	2,184	2,606
13	Income receipts on U.S.-owned assets abroad	2,430	2,559	967	835	7,145	7,059	2,927	3,206	2,164	2,586
14	Direct investment receipts	1,684	1,937	517	475	2,659	2,782	2,293	2,637	1,630	2,083
15	Other private receipts	730	615	446	357	4,442	4,250	618	553	477	482
16	U.S. government receipts	16	7	4	3	44	27	16	16	57	21
17	Compensation of employees	10	10	5	5	21	21	26	26	20	20
18	<b>Imports of goods and services and income payments</b>	<b>-87,268</b>	<b>-97,155</b>	<b>-10,195</b>	<b>-9,560</b>	<b>-59,994</b>	<b>-58,043</b>	<b>-34,809</b>	<b>-37,892</b>	<b>-29,222</b>	<b>-35,556</b>
19	Imports of goods and services	-75,062	-84,348	-9,655	-9,072	-44,167	-43,368	-31,465	-35,409	-28,712	-35,500
20	Goods, balance of payments basis	-72,767	-81,575	-6,639	-6,197	-37,492	-36,384	-26,232	-30,038	-27,319	-33,398
21	Services	-2,295	-2,773	-3,016	-2,875	-6,675	-6,984	-5,233	-5,371	-1,393	-1,652
22	Direct defense expenditures	-7	-1	-1	-13	-473	-425	-3,421	-3,500	-120	-100
23	Travel	-542	-836	-743	-522	-833	-968	-463	-506	-428	-676
24	Passenger fares	-170	-220	-57	-27	-370	-381	-299	-224	-100	-84
25	Other transportation	-895	-999	-103	-98	-1,694	-1,846	-328	-381	-125	-149
26	Royalties and license fees	-33	-33	-18	-19	-1,860	-1,884	-48	-49	-12	-12
27	Other private services	-640	-675	-2,084	-2,189	-1,397	-1,452	-618	-648	-543	-572
28	U.S. government miscellaneous services	7	9	-10	-7	-48	-28	-57	-63	-66	-58
29	Income payments	-12,206	-12,808	-540	-488	-15,827	-14,675	-3,344	-2,484	-510	-506
30	Income payments on foreign-owned assets in the United States	-12,085	-12,711	-463	-442	-15,787	-14,648	-3,326	-2,472	-479	-489
31	Direct investment payments	-16	-22	-222	-237	-2,931	-1,941	-108	628	4	-11
32	Other private payments	-1,358	-1,370	-106	-92	-3,640	-3,695	-1,535	-1,503	-243	-211
33	U.S. government payments	-10,711	-11,319	-135	-113	-9,216	-9,012	-1,683	-1,597	-240	-267
34	Compensation of employees	-121	-97	-77	-46	-40	-27	-18	-11	-31	-17
35	<b>Unilateral current transfers, net</b>	<b>-718</b>	<b>-586</b>	<b>-888</b>	<b>-707</b>	<b>-270</b>	<b>-198</b>	<b>-4,038</b>	<b>-2,106</b>	<b>-3,670</b>	<b>-2,018</b>
36	U.S. government grants	-2	-2	-30	-26	0	0	-3,456	-1,524	-2,431	-791
37	U.S. government pensions and other transfers	-2	-2	-5	-5	-68	-69	-38	-39	-8	-8
38	Private remittances and other transfers	-714	-582	-853	-676	-202	-129	-544	-543	-1,231	-1,219
<b>Capital account</b>											
39	<b>Capital account transactions, net</b>	<b>-44</b>	<b>-46</b>	<b>-49</b>	<b>-51</b>	<b>1</b>	<b>1</b>	<b>-90</b>	<b>-129</b>	<b>-12</b>	<b>-15</b>
<b>Financial account</b>											
40	<b>U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-))</b>	<b>5,005</b>	<b>-765</b>	<b>1,828</b>	<b>-1,605</b>	<b>-9,591</b>	<b>3,401</b>	<b>8,955</b>	<b>2,869</b>	<b>-8,699</b>	<b>-2,352</b>
41	U.S. official reserve assets	0	0	0	0	-43	-27	0	0	0	0
42	Gold	0	0	0	0	0	0	0	0	0	0
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies					-43	-27				
46	U.S. government assets, other than official reserve assets	37	17	16	-1	-20	18	35	368	54	-10
47	U.S. credits and other long-term assets	0	0	0	0	0	0	-5	-5	-65	-81
48	Repayments on U.S. credits and other long-term assets	38	21	17	7	0	0	52	356	120	67
49	U.S. foreign currency holdings and U.S. short-term assets	-1	-4	-1	-8	-20	18	-12	17	-1	4
50	U.S. private assets	4,968	-782	1,812	-1,604	-9,528	3,410	8,920	2,501	-8,753	-2,342
51	Direct investment	-2,139	-2,307	-1,019	-362	-987	-2,716	-2,252	-240	-547	1,382
52	Foreign securities	4,320	5,447	2,636	19	3,043	2,414	1,188	2,116	287	-835
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	64	-272	91	-124	-101	-57	516	-41	-508	-111
54	U.S. claims reported by U.S. banks, not included elsewhere	2,723	-3,650	104	-1,137	-11,483	3,769	9,468	666	-7,985	-2,778
55	<b>Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+))</b>	<b>76,635</b>	<b>109,707</b>	<b>-267</b>	<b>839</b>	<b>50,620</b>	<b>33,386</b>	<b>26,173</b>	<b>21,188</b>	<b>8,325</b>	<b>9,711</b>
56	Foreign official assets in the United States	(2)	(2)	(2)	(2)	(2)	(2)	21,628	9,998	1,645	3,585
57	U.S. government securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
58	U.S. Treasury securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
59	Other	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
60	Other U.S. government liabilities	0	0	126	62	103	82	235	1,030	97	36
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
62	Other foreign official assets	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
63	Other foreign assets in the United States	(2)	(2)	(2)	(2)	(2)	(2)	4,545	11,190	6,680	6,126
64	Direct investment	331	-153	1,202	320	5,763	15,943	1,932	1,060	883	-210
65	U.S. Treasury securities	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
66	U.S. securities other than U.S. Treasury securities	-9,527	-910	1,610	-147	18,662	7,880	2,094	4,682	-2,656	-422
67	U.S. currency	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	3,183	707	-33	-76	1,270	-1,068	(1)	(1)	(1)	(1)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	<sup>2</sup> 82,648	<sup>2</sup> 110,063	<sup>2</sup> -3,172	<sup>2</sup> 680	<sup>2</sup> 24,822	<sup>2</sup> 10,549	-2,838	2,704	5,806	4,609
70	<b>Financial derivatives, net</b>	<b>(3)</b>	<b>(3)</b>	<b>(3)</b>	<b>(3)</b>	<b>-4,730</b>	<b>(3)</b>	<b>(3)</b>	<b>(3)</b>	<b>-146</b>	<b>n.a.</b>
71	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>-18,058</b>	<b>-36,084</b>	<b>1,653</b>	<b>2,713</b>	<b>-10,076</b>	<b>-14,036</b>	<b>-16,099</b>	<b>-5,279</b>	<b>21,881</b>	<b>18,187</b>
<b>Memoranda:</b>											
72	Balance on goods (lines 3 and 20)	-54,813	-62,907	-2,416	-1,569	-21,365	-19,099	-14,122	-16,934	-20,786	-26,690
73	Balance on services (lines 4 and 21)	1,761	920	-292	28	4,071	4,141	-388	-356	1,433	1,077
74	Balance on goods and services (lines 2 and 19)	-53,052	-61,987	-2,708	-1,541	-17,294	-14,958	-14,510	-17,290	-19,353	-25,613
75	Balance on income (lines 12 and 29)	-9,767	-10,239	432	351	-8,661	-7,595	-392	748	1,674	2,100
76	Unilateral current transfers, net (line 35)	-718	-586	-888	-707	-270	-198	-4,038	-2,106	-3,670	-2,018
77	Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76)	-63,537	-72,812	-3,165	-1,897	-26,224	-22,751	-18,939	-18,648	-21,349	-25,530

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(\*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

**Table F.4. Private Services Transactions**  
(Millions of dollars)

Line	2007	Not seasonally adjusted						Seasonally adjusted						
		2007				2008		2007				2008		
		I	II	III	IV	I <sup>p</sup>	II <sup>p</sup>	I	II	III	IV	I <sup>p</sup>	II <sup>p</sup>	
1	<b>Exports of private services</b>	<b>479,980</b>	<b>108,560</b>	<b>115,171</b>	<b>128,718</b>	<b>127,532</b>	<b>126,156</b>	<b>132,474</b>	<b>110,193</b>	<b>116,176</b>	<b>125,188</b>	<b>128,423</b>	<b>129,163</b>	<b>133,665</b>
2	Travel (table F.2, line 6)	96,712	19,658	24,387	29,159	23,508	24,152	29,281	21,818	23,154	25,241	26,499	27,060	28,243
3	Passenger fares (table F.2, line 7)	25,586	5,529	5,848	6,868	7,340	7,077	7,950	5,800	5,996	6,530	7,259	7,623	7,904
4	Other transportation (table F.2, line 8)	51,586	11,873	12,575	13,018	14,120	14,277	15,461	12,076	12,639	13,081	13,790	14,632	15,577
5	Freight	19,596	4,412	4,895	4,951	5,338	5,370	5,650	4,520	4,848	4,964	5,264	5,499	5,593
6	Port services	31,990	7,461	7,680	8,067	8,782	8,907	9,811	7,556	7,791	8,117	8,526	9,133	9,985
7	Royalties and license fees (table F.2, line 9)	82,614	18,490	19,683	21,588	22,853	20,916	22,078	18,991	19,866	21,940	21,817	21,559	22,264
	By type: <sup>1</sup>													
8	Industrial processes <sup>2</sup>	37,441	8,611	8,789	10,177	9,864	9,373	9,609	8,611	8,789	10,177	9,864	9,373	9,609
9	Other <sup>3</sup>	45,172	9,879	10,894	11,411	12,989	11,543	12,468	10,380	11,077	11,763	11,953	12,186	12,654
	By affiliation:													
10	U.S. parents' receipts from their foreign affiliates	54,726	12,157	12,993	14,354	15,223	13,771	14,531	12,506	13,080	14,537	14,603	14,222	14,600
11	U.S. affiliates' receipts from their foreign parent groups	4,154	1,062	918	1,123	1,052	914	947	1,062	918	1,123	1,052	914	947
12	U.S. receipts from unaffiliated foreigners	23,733	5,271	5,772	6,111	6,578	6,230	6,600	5,423	5,868	6,280	6,162	6,222	6,717
13	Other private services (table F.2, line 10)	223,483	53,010	52,679	58,084	59,710	59,735	57,704	51,508	54,521	58,396	59,058	58,289	59,677
	By type: <sup>1</sup>													
14	Education	15,732	6,453	1,923	4,386	2,970	6,865	2,038	3,848	3,897	3,962	4,025	4,090	4,146
15	Financial services	58,266	12,870	13,996	15,567	15,833	15,398	15,874	12,870	13,996	15,567	15,833	15,398	15,874
16	Insurance services	10,286	2,351	2,554	2,676	2,706	2,575	2,608	2,351	2,554	2,676	2,706	2,575	2,608
17	Telecommunications	8,283	1,967	2,079	2,128	2,109	2,179	2,255	1,967	2,079	2,128	2,109	2,179	2,255
18	Business, professional, and technical services	107,675	24,129	26,647	27,260	29,639	26,678	28,542	25,231	26,515	27,996	27,932	28,008	28,407
19	Other services <sup>4</sup>	23,241	5,241	5,479	6,067	6,453	6,040	6,386	5,241	5,479	6,067	6,453	6,040	6,386
	By affiliation:													
20	U.S. parents' receipts from their foreign affiliates	49,238	10,843	12,453	12,515	13,428	12,532	13,476	11,226	12,232	12,804	12,976	12,984	13,124
21	U.S. affiliates' receipts from their foreign parent groups	24,052	5,802	6,112	5,626	6,512	5,500	5,863	5,985	6,140	6,031	5,897	5,754	6,015
22	U.S. receipts from unaffiliated foreigners	150,193	36,365	34,113	39,944	39,770	41,702	38,366	34,297	36,149	39,561	40,185	39,551	40,538
23	<b>Imports of private services</b>	<b>341,126</b>	<b>77,695</b>	<b>87,298</b>	<b>90,532</b>	<b>85,602</b>	<b>84,751</b>	<b>95,230</b>	<b>82,367</b>	<b>84,292</b>	<b>87,087</b>	<b>87,380</b>	<b>90,059</b>	<b>91,793</b>
24	Travel (table F.2, line 23)	76,167	15,837	21,390	21,916	17,024	17,410	23,396	18,538	18,849	19,247	19,533	20,403	20,560
25	Passenger fares (table F.2, line 24)	28,486	6,158	7,588	7,841	6,899	7,277	8,832	6,721	6,979	7,422	7,364	7,928	8,133
26	Other transportation (table F.2, line 25)	67,050	15,570	16,903	17,476	17,101	17,192	18,769	16,022	16,767	17,119	17,142	17,869	18,560
27	Freight	45,576	10,798	11,626	11,848	11,304	11,061	11,645	11,059	11,547	11,656	11,314	11,484	11,521
28	Port services	21,474	4,772	5,277	5,628	5,797	6,131	7,123	4,963	5,220	5,463	5,828	6,385	7,038
29	Royalties and license fees (table F.2, line 26)	25,048	6,386	6,011	6,004	6,646	6,428	6,524	6,643	6,260	6,155	5,991	6,663	6,809
	By type: <sup>1</sup>													
30	Industrial processes <sup>2</sup>	18,093	4,694	4,405	4,348	4,646	4,676	4,735	4,887	4,590	4,460	4,156	4,854	4,951
31	Other <sup>3</sup>	6,955	1,691	1,607	1,656	2,001	1,753	1,789	1,756	1,669	1,694	1,836	1,809	1,858
	By affiliation:													
32	U.S. parents' payments to their foreign affiliates	2,233	553	528	636	515	546	553	553	528	636	515	546	553
33	U.S. affiliates' payments to their foreign parent groups	17,420	4,499	4,168	4,017	4,736	4,459	4,513	4,756	4,416	4,167	4,081	4,693	4,798
34	U.S. payments to unaffiliated foreigners	5,396	1,334	1,315	1,351	1,396	1,423	1,457	1,334	1,315	1,351	1,396	1,423	1,457
35	Other private services (table F.2, line 27)	144,375	33,744	35,406	37,294	37,931	36,444	37,709	34,444	35,437	37,145	37,350	37,196	37,732
	By type: <sup>1</sup>													
36	Education	4,523	866	1,156	1,523	978	883	1,180	1,119	1,135	1,140	1,129	1,145	1,156
37	Financial services	18,928	4,430	4,798	4,727	4,973	4,847	4,917	4,430	4,798	4,727	4,973	4,847	4,917
38	Insurance services	42,761	10,426	10,172	11,113	11,050	11,187	11,281	10,426	10,172	11,113	11,050	11,187	11,281
39	Telecommunications	7,334	1,667	1,912	1,908	1,847	1,779	1,816	1,667	1,912	1,908	1,847	1,779	1,816
40	Business, professional, and technical services	68,763	15,895	16,855	17,460	18,553	17,133	17,920	16,342	16,907	17,694	17,820	17,623	17,967
41	Other services <sup>4</sup>	2,065	459	514	562	530	615	595	459	514	562	530	615	595
	By affiliation:													
42	U.S. parents' payments to their foreign affiliates	36,545	8,273	8,804	9,302	10,166	9,100	9,588	8,720	8,856	9,536	9,434	9,591	9,635
43	U.S. affiliates' payments to their foreign parent groups	20,518	4,927	5,327	5,046	5,218	4,445	4,530	4,927	5,327	5,046	5,218	4,445	4,530
44	U.S. payments to unaffiliated foreigners	87,312	20,544	21,275	22,945	22,547	22,899	23,591	20,797	21,254	22,562	22,698	23,160	23,567
	<b>Supplemental detail on insurance transactions:</b>													
45	Premiums received <sup>5</sup>	20,951	4,879	5,226	5,532	5,314	4,681	4,741	4,879	5,226	5,532	5,314	4,681	4,741
46	Actual losses paid	11,619	2,706	2,856	2,988	3,069	3,097	3,094	2,706	2,856	2,988	3,069	3,097	3,094
47	Premiums paid <sup>5</sup>	74,848	18,596	17,704	19,454	19,093	19,094	18,898	18,596	17,704	19,454	19,093	19,094	18,898
48	Actual losses recovered	30,430	7,642	7,595	7,577	7,616	7,713	7,844	7,642	7,595	7,577	7,616	7,713	7,844
	<b>Memoranda:</b>													
49	Balance on goods (table F.2, line 72)	-819,373	-186,708	-202,296	-215,588	-214,780	-191,666	-214,988	-203,363	-205,887	-201,204	-208,919	-211,032	-216,328
50	Balance on private services (line 1 minus line 25)	138,854	30,865	27,873	38,186	41,930	41,405	37,244	27,825	31,884	38,101	41,043	39,104	41,872
51	Balance on goods and private services (lines 53 and 54)	-680,519	-155,843	-174,423	-177,402	-172,850	-150,261	-177,744	-175,538	-174,004	-163,103	-167,876	-171,928	-174,457

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1. Royalties and license fees and "other private services" by detailed type of service include both affiliated and unaffiliated transactions.

2. Includes royalties, license fees, and other fees associated with intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

3. Includes royalties, license fees, and other fees associated with copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intellectual property rights.

4. Other services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

5. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

## G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2006 and 2007

[Millions of dollars]

Line	Type of investment	Position, 2006 <sup>1</sup>	Changes in position in 2007					Position, 2007 <sup>2</sup>
			Attributable to				Total (a+b+c+d)	
			Valuation adjustments					
			Financial flows (a)	Price changes (b)	Exchange-rate changes <sup>1</sup> (c)	Other changes <sup>2</sup> (d)		
1	<b>Net international investment position of the United States (lines 2+3)</b> .....	<b>-2,225,804</b>	<b>-774,345</b>	<b>197,683</b>	<b>438,711</b>	<b>-78,074</b>	<b>-216,025</b>	<b>-2,441,829</b>
2	Financial derivatives, net (line 5 less line 25) <sup>3</sup> .....	59,836	-6,496	( <sup>4</sup> )	( <sup>4</sup> )	<sup>4</sup> 30,189	23,693	83,529
3	Net international investment position, excluding financial derivatives (line 6 less line 26).....	-2,285,640	-767,849	197,683	438,711	-108,263	-239,718	-2,525,358
4	<b>U.S.-owned assets abroad (lines 5+6)</b> .....	<b>14,381,297</b>	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	<b>3,258,657</b>	<b>17,639,954</b>
5	Financial derivatives (gross positive fair value).....	1,238,995	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	( <sup>5</sup> )	1,045,586	2,284,581
6	U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17).....	13,142,302	1,289,854	420,581	516,968	-14,332	2,213,071	15,355,373
7	U.S. official reserve assets.....	219,853	122	52,758	4,478	0	57,358	277,211
8	Gold.....	165,267	0	<sup>5</sup> 52,758	0	<sup>5</sup> 0	52,758	218,025
9	Special drawing rights.....	8,870	154	0	452	0	606	9,476
10	Reserve position in the International Monetary Fund.....	5,040	-1,021	0	225	0	-796	4,244
11	Foreign currencies.....	40,676	989	0	3,801	0	4,790	45,466
12	U.S. government assets, other than official reserve assets.....	72,189	22,273	0	0	9	22,282	94,471
13	U.S. credits and other long-term assets <sup>7</sup> .....	71,635	-1,629	0	0	9	-1,620	70,015
14	Repayable in dollars.....	71,362	-1,629	0	0	9	-1,620	69,742
15	Other <sup>8</sup> .....	273	0	0	( <sup>1</sup> )	0	0	273
16	U.S. foreign currency holdings and U.S. short-term assets.....	554	23,902	0	( <sup>1</sup> )	0	23,902	24,456
17	U.S. private assets.....	12,850,260	1,267,459	367,823	512,490	-14,341	2,133,431	14,983,691
18	Direct investment at current cost.....	2,935,977	333,271	25,579	69,631	-31,630	396,851	3,332,828
19	Foreign securities.....	5,604,475	288,731	342,244	413,236	0	1,044,211	6,648,686
20	Bonds.....	1,275,515	170,708	3,918	27,946	0	202,572	1,478,087
21	Corporate stocks.....	4,328,960	118,023	338,326	385,290	0	841,639	5,170,599
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	1,163,102	706	0	12,329	-110	1,176,027	1,176,027
23	U.S. claims reported by U.S. banks, not included elsewhere.....	3,146,706	644,751	0	17,294	17,399	679,444	3,826,150
24	<b>Foreign-owned assets in the United States (lines 25+26)</b> .....	<b>16,607,101</b>	( <sup>9</sup> )	( <sup>9</sup> )	( <sup>9</sup> )	( <sup>9</sup> )	<b>3,474,682</b>	<b>20,081,783</b>
25	Financial derivatives (gross negative fair value).....	1,179,159	( <sup>9</sup> )	( <sup>9</sup> )	( <sup>9</sup> )	( <sup>9</sup> )	1,021,893	2,201,052
26	Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34).....	15,427,942	2,057,703	222,898	78,257	93,931	2,452,789	17,880,731
27	Foreign official assets in the United States.....	2,825,628	411,058	84,554	0	15,790	511,402	3,337,030
28	U.S. government securities.....	2,167,112	230,330	73,387	0	32,002	396,851	2,502,831
29	U.S. Treasury securities.....	1,558,317	58,865	54,397	0	25,786	139,048	1,697,365
30	Other.....	608,795	171,465	18,990	0	6,216	196,671	805,466
31	Other U.S. government liabilities <sup>9</sup> .....	18,882	5,342	0	0	0	5,342	24,024
32	U.S. liabilities reported by U.S. banks, not included elsewhere.....	297,012	108,695	0	0	0	108,695	405,707
33	Other foreign official assets.....	342,822	66,691	11,167	0	-16,212	61,646	404,468
34	Other foreign assets.....	12,602,314	1,646,645	138,344	78,257	78,141	1,941,387	14,543,701
35	Direct investment at current cost.....	2,151,616	237,542	18,628	3,935	11,075	271,180	2,422,796
36	U.S. Treasury securities.....	567,885	156,825	22,362	0	-12,296	166,891	734,776
37	U.S. securities other than U.S. Treasury securities.....	5,372,361	573,850	97,354	52,974	35,899	760,077	6,132,438
38	Corporate and other bonds.....	2,824,879	391,440	-5,867	52,974	35,899	474,446	3,299,325
39	Corporate stocks.....	2,547,482	182,410	103,221	0	0	285,631	2,833,113
40	U.S. currency.....	282,627	-10,675	0	0	0	-10,675	271,952
41	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	797,495	156,290	0	6,895	-1,136	162,049	959,544
42	U.S. liabilities reported by U.S. banks, not included elsewhere.....	3,430,330	532,813	0	14,453	44,599	591,865	4,022,195
	<b>Memoranda:</b>							
43	Direct investment abroad at market value.....	4,454,635	333,271	108,353	267,198	-15,505	693,317	5,147,952
44	Direct investment in the United States at market value.....	3,293,739	237,542	6,264	0	-13,945	229,861	3,523,600

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\* Less than \$500,000 (+/-)

..... Not applicable

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes in coverage due to year-to-year changes in the composition of reporting panels, primarily for bank and nonbank estimates, and to the incorporation of survey results. Also includes capital gains and losses of direct investment affiliates and changes in positions that cannot be allocated to financial flows, price changes, or exchange-rate changes.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, and 24, 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d). Price changes result from changes in the value of derivatives contracts due to changes in the value

of their underlying assets or reference rates, which may arise from movements in interest rates, stock prices, commodity prices, or other variables. Exchange-rate changes result from the revaluation of foreign-currency-denominated derivatives contracts at current exchange rates. "Other changes" can result when data on investment positions that had accumulated in prior periods are covered by a new or more complete survey.

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Primarily U.S. government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2004-2007

(Millions of dollars)

	Direct investment position on a historical-cost basis				Capital outflows without current-cost adjustment (inflows(-))				Income without current-cost adjustment <sup>1</sup>			
	2004	2005	2006	2007	2004	2005	2006	2007	2004	2005	2006	2007
<b>All countries, all industries</b> .....	<b>2,160,844</b>	<b>2,241,656</b>	<b>2,454,674</b>	<b>2,791,269</b>	<b>294,905</b>	<b>15,369</b>	<b>221,664</b>	<b>313,787</b>	<b>228,165</b>	<b>271,877</b>	<b>308,963</b>	<b>348,791</b>
<b>By country of foreign affiliate</b>												
Canada .....	214,931	231,836	230,045	257,058	24,005	13,556	8,135	22,772	22,835	20,712	23,226	21,685
Europe .....	1,180,130	1,210,679	1,341,116	1,551,165	137,319	-29,035	131,430	197,254	114,349	136,038	156,299	176,881
<i>Of which:</i>												
France .....	63,359	60,526	62,003	68,454	6,988	-1,156	5,249	4,730	5,172	4,475	6,577	6,414
Germany .....	79,467	100,473	96,243	107,351	9,073	7,978	5,361	8,291	6,488	6,875	8,405	9,944
Ireland .....	72,907	55,173	71,065	87,023	8,781	-15,041	17,587	14,572	14,227	17,082	17,757	19,386
Netherlands .....	219,384	240,205	280,514	370,160	31,455	-19,284	40,832	73,324	30,132	33,888	38,360	41,770
Switzerland .....	121,790	100,692	115,216	127,709	12,235	-8,545	11,234	11,916	14,494	15,341	13,435	16,950
United Kingdom .....	330,416	351,513	375,348	398,836	42,359	6,269	15,252	31,181	16,258	22,836	27,176	29,635
Latin America and Other Western Hemisphere .....	351,709	379,582	427,397	471,953	32,418	74	40,638	33,718	38,419	48,049	57,752	66,689
<i>Of which:</i>												
Bermuda .....	100,856	113,222	134,613	148,633	4,365	-1,000	18,899	6,961	10,086	11,547	14,482	16,785
Brazil .....	29,485	30,882	33,090	41,552	2,644	1,400	61	4,114	2,624	3,554	5,666	8,324
Mexico .....	63,384	73,687	83,219	91,663	8,435	9,596	8,777	8,815	7,102	8,634	9,363	11,370
United Kingdom Islands, Caribbean .....	82,159	83,164	90,060	90,803	10,131	-12,586	236	-961	7,322	9,239	10,264	11,439
Africa .....	20,356	22,756	25,074	27,764	1,611	2,564	2,873	2,003	4,256	5,282	6,040	6,030
Middle East .....	18,963	21,115	25,540	29,370	2,538	3,785	6,184	3,683	4,253	5,110	6,213	7,437
Asia and Pacific .....	374,754	375,689	405,502	453,959	97,013	24,426	32,405	54,357	44,053	56,688	59,433	70,071
<i>Of which:</i>												
Australia .....	(D)	75,669	68,484	79,027	(D)	(D)	-79	9,296	5,227	6,269	7,355	7,905
Hong Kong .....	32,735	38,415	41,019	47,431	(D)	4,688	4,133	5,392	4,822	5,056	6,049	8,502
Japan .....	71,005	81,175	92,383	101,607	12,787	5,940	10,115	15,586	9,527	10,803	8,715	8,313
Singapore .....	61,076	76,390	78,436	82,623	(D)	3,206	2,772	6,141	8,619	15,809	14,738	18,315
<b>By industry of foreign affiliate</b>												
Mining .....	102,495	109,280	129,625	147,319	18,185	12,015	19,547	16,335	17,789	24,559	31,073	31,585
Manufacturing .....	416,643	430,737	466,688	531,315	63,429	28,121	46,719	55,249	46,486	46,896	55,465	65,127
Food .....	28,220	27,638	30,202	33,766	867	1,171	2,623	1,142	3,906	3,558	4,024	4,210
Chemicals .....	101,794	106,975	108,567	117,963	13,397	3,911	9,846	10,527	12,083	13,056	14,561	16,580
Primary and fabricated metals .....	24,917	23,013	25,372	28,685	3,240	-703	4,235	2,668	2,351	1,815	2,481	3,203
Machinery .....	21,613	26,433	32,248	37,063	3,771	2,077	3,644	4,260	2,214	2,253	3,182	5,334
Computers and electronic products .....	53,084	50,773	58,800	69,912	10,890	3,607	13,256	7,415	6,791	7,714	10,003	9,926
Electrical equipment, appliances, and components .....	13,905	15,449	17,172	18,429	664	1,662	1,709	1,836	1,231	1,703	1,791	1,516
Transportation equipment .....	53,156	50,739	52,888	65,053	2,269	-250	1,201	11,768	4,230	1,936	3,911	5,370
Other manufacturing .....	119,955	129,716	141,438	160,444	28,332	16,645	10,204	15,634	13,679	14,862	15,514	18,989
Wholesale trade .....	122,719	132,915	158,090	183,038	19,002	12,517	20,124	26,385	23,389	24,494	28,108	30,238
Information .....	56,698	102,848	93,355	111,866	-357	2,831	-4,773	19,120	9,261	10,832	10,728	13,376
Depository institutions (banking) .....	61,948	66,707	70,205	91,768	-2,329	-4,751	-3,395	17,755	1,301	164	-509	420
Finance (except depository institutions) and insurance .....	435,256	463,981	497,266	531,933	51,201	13,079	23,295	35,324	27,477	27,911	32,520	40,137
Professional, scientific, and technical services .....	53,964	57,164	69,118	63,791	12,380	-2,055	10,167	10,256	6,805	9,272	10,191	8,367
Holding companies (nonbank) .....	760,656	710,386	794,586	927,578	117,214	-66,351	96,794	115,260	79,844	109,566	122,785	136,875
Other industries .....	150,466	167,640	175,741	202,661	16,180	19,964	13,187	18,103	15,813	18,184	18,601	22,666

D Suppressed to avoid disclosure of data of individual companies.

1. For 2004 and 2005, income without current-cost adjustment is presented net, or after the deduction, of U.S. and foreign withholding taxes. For 2006 and 2007, it is presented gross, or before the deduction, of U.S. and

foreign withholding taxes.

NOTE: The data in this table are from tables 15 and 16 in "U.S. Direct Investment Abroad Tables" in the September 2008 SURVEY OF CURRENT BUSINESS.



Table G.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2005

	All nonbank foreign affiliates						Majority-owned nonbank foreign affiliates							
	Millions of dollars						Millions of dollars							Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	Thousands of employees	Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		
<b>All countries, all industries</b> .....	<b>9,951,716</b>	<b>4,224,685</b>	<b>549,750</b>	<b>218,208</b>	<b>289,190</b>	<b>10,333.3</b>	<b>9,265,024</b>	<b>3,693,759</b>	<b>506,166</b>	<b>882,099</b>	<b>210,240</b>	<b>261,522</b>	<b>8,955.8</b>	
<b>By country of affiliate</b>														
Canada .....	695,945	497,863	45,743	66,382	(D)	1,106.8	682,844	478,595	44,712	106,248	65,088	92,936	1,079.1	
Europe .....	6,227,425	2,109,816	300,533	52,608	61,545	4,305.8	5,916,726	1,920,132	285,731	483,156	51,195	60,753	3,909.9	
<i>Of which:</i>														
France .....	274,502	193,469	9,520	(D)	6,179	619.9	256,046	183,275	9,056	49,280	4,383	5,979	584.1	
Germany .....	441,677	308,038	11,217	6,409	6,284	631.5	403,218	272,321	9,607	75,662	6,308	6,182	590.0	
Netherlands .....	868,391	195,484	74,058	(D)	4,052	214.6	823,560	157,784	71,118	26,588	8,115	3,891	184.3	
United Kingdom .....	2,377,908	530,928	37,013	12,676	(D)	1,251.9	2,336,426	503,123	35,134	136,274	12,618	12,397	1,160.6	
Latin America and Other Western Hemisphere .....	1,336,285	480,545	95,678	48,153	61,479	2,035.9	1,197,494	408,627	85,200	86,556	45,898	57,637	1,689.7	
<i>Of which:</i>														
Brazil .....	104,391	93,238	4,111	3,789	(D)	429.8	91,314	82,824	3,335	18,950	3,485	2,648	393.3	
Mexico .....	154,440	162,495	10,985	38,114	46,560	1,036.5	121,312	129,560	7,920	24,969	36,418	44,026	838.4	
Africa .....	110,290	65,887	10,226	1,662	(D)	179.0	100,187	60,079	9,252	26,009	1,541	3,136	154.0	
Middle East .....	82,371	58,350	11,365	1,671	(D)	102.3	41,662	24,627	4,785	9,061	1,577	1,774	59.8	
Asia and Pacific .....	1,499,401	1,012,225	86,206	47,732	60,423	2,603.6	1,326,110	801,699	76,487	171,068	44,941	45,288	2,063.4	
<i>Of which:</i>														
Australia .....	208,775	108,780	12,957	4,332	1,960	321.1	199,560	92,076	12,403	31,743	4,262	1,957	283.9	
China .....	71,161	86,457	7,905	3,859	4,116	546.9	62,110	72,043	6,816	14,608	3,095	3,641	489.6	
India .....	24,750	17,725	1,071	571	(D)	196.7	20,718	15,295	905	4,220	544	457	179.1	
Japan .....	574,655	322,380	14,932	12,995	14,754	554.8	478,435	204,392	11,070	47,855	11,910	2,308	242.0	
<b>By industry of affiliate</b>														
Mining .....	445,660	196,925	50,198	(D)	(D)	188.2	387,186	167,151	43,514	109,525	1,739	16,059	171.1	
Utilities .....	103,991	69,937	3,773	(D)	(D)	64.7	77,665	40,453	2,648	10,764	(D)	(D)	49.7	
Manufacturing .....	1,673,898	1,985,797	110,964	145,071	227,223	5,071.9	1,437,570	1,708,791	93,878	429,254	138,787	200,844	4,397.3	
<i>Of which:</i>														
Food .....	106,885	129,848	7,123	3,675	(D)	412.4	99,722	118,689	6,552	26,030	3,291	4,267	378.4	
Chemicals .....	436,841	357,259	36,193	21,630	17,992	628.7	389,063	320,325	31,141	84,382	20,878	16,493	573.8	
Primary and fabricated metals .....	71,434	59,218	3,394	3,098	4,153	234.2	68,652	55,593	3,246	15,904	3,002	4,100	228.8	
Machinery .....	92,316	106,980	5,704	7,971	11,798	418.5	79,145	90,696	4,912	23,166	7,430	10,382	357.3	
Computers and electronic products .....	188,274	265,093	14,210	27,923	44,039	691.7	174,865	259,674	14,650	40,937	27,827	43,965	655.2	
Electrical equipment, appliances, and components .....	45,909	45,268	1,470	3,257	(D)	282.7	42,430	41,370	1,331	10,973	3,237	4,412	251.0	
Transportation equipment .....	287,231	459,185	4,997	59,791	106,571	1,091.0	224,673	362,240	1,740	57,071	57,135	86,753	936.9	
Wholesale trade .....	571,167	978,989	37,764	57,026	39,298	781.7	548,245	941,586	36,438	119,251	56,020	39,247	730.5	
Information .....	282,795	185,123	16,486	(D)	(D)	443.2	174,755	117,128	8,581	37,626	729	140	322.9	
Finance (except depository institutions) and insurance .....	3,690,898	278,923	46,386	20	16	303.2	3,619,707	262,219	44,784	32,434	20	16	270.7	
Professional, scientific, and technical services .....	197,015	123,992	11,643	3,051	2,048	561.7	193,807	120,521	11,513	52,959	3,051	2,048	543.8	
Other industries .....	2,986,292	404,999	272,536	10,254	(D)	2,918.5	2,826,089	335,909	264,810	90,286	(D)	(D)	2,469.9	

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from "Operations of U.S. Multinational Companies in 2005" in the November 2007 SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2004-2007

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital inflows without current-cost adjustment (outflows (-))				Income without current-cost adjustment <sup>1</sup>			
	2004	2005	2006	2007	2004	2005	2006	2007	2004	2005	2006	2007
<b>All countries, all industries</b> .....	<b>1,520,316</b>	<b>1,634,121</b>	<b>1,843,885</b>	<b>2,093,049</b>	<b>135,826</b>	<b>104,773</b>	<b>236,701</b>	<b>232,839</b>	<b>87,890</b>	<b>110,324</b>	<b>139,137</b>	<b>129,711</b>
<b>By country of foreign parent</b>												
Canada .....	125,276	165,667	175,198	213,224	33,164	14,868	18,079	36,927	6,607	6,075	15,211	13,506
Europe .....	1,078,782	1,154,048	1,324,355	1,482,978	80,730	77,896	181,384	144,853	61,377	80,684	91,278	82,019
<i>Of which:</i>												
France .....	137,927	114,260	147,046	168,576	10,706	10,053	26,951	21,764	8,401	11,218	11,925	11,559
Germany .....	164,921	177,176	204,708	202,648	7,079	12,101	40,419	-5,316	7,557	6,053	11,058	5,779
Luxembourg .....	116,479	79,680	103,944	134,310	7,301	4,235	23,558	42,091	1,188	2,462	3,318	4,587
Netherlands .....	159,601	156,602	173,265	209,449	8,191	-1,871	23,102	24,659	12,553	15,743	21,467	19,763
Switzerland .....	122,165	133,387	134,193	155,696	12,571	6,551	1,453	-2,279	7,023	4,462	3,689	8,409
United Kingdom .....	267,209	371,350	406,337	410,787	28,137	36,132	33,194	13,034	18,641	33,274	27,764	18,848
Latin America and Other Western Hemisphere .....	76,268	57,175	62,685	62,955	-2,945	-3,169	9,844	-575	2,988	4,359	6,470	6,672
<i>Of which:</i>												
Bermuda .....	6,626	2,147	8,367	-519	-597	-5,380	6,517	-10,077	-373	-41	409	547
Mexico .....	7,592	3,595	5,332	5,954	-629	-19	1,886	63	17	(D)	730	833
Panama .....	10,408	10,983	12,182	12,903	1,403	895	1,659	1,281	(D)	1,173	1,815	1,274
United Kingdom Islands, Caribbean .....	21,702	23,063	24,790	32,807	-3,936	-42	2,355	7,559	197	958	1,404	1,589
Venezuela .....	5,009	5,292	5,391	6,059	624	308	-1,350	-40	(D)	(D)	818	(D)
Africa .....	1,859	2,341	1,814	1,124	-605	323	250	-675	177	204	207	25
Middle East .....	7,899	8,306	9,342	12,937	713	1,799	2,308	3,149	488	592	1,232	563
Asia and Pacific .....	230,231	246,585	270,490	319,832	24,769	13,056	24,837	49,161	16,253	18,410	24,739	26,926
<i>Of which:</i>												
Australia .....	40,107	36,392	39,730	49,100	3,099	-5,253	2,825	9,274	2,446	3,919	5,900	7,447
Japan .....	174,490	189,851	204,833	233,148	17,489	14,200	15,668	28,775	12,774	12,715	17,351	17,175
<b>By industry of U.S. affiliate</b>												
Manufacturing .....	475,214	499,851	581,101	709,545	21,005	55,530	93,911	108,113	34,375	46,215	54,349	60,890
Food .....	17,774	45,217	49,159	25,891	2,193	2,953	5,300	1,605	677	3,370	4,008	2,658
Chemicals .....	140,338	123,784	148,595	217,662	11,874	16,678	31,200	38,939	9,067	13,798	15,366	25,879
Primary and fabricated metals .....	20,351	27,164	34,543	48,475	1,976	7,809	8,599	12,348	2,780	3,532	5,260	4,539
Machinery .....	44,802	46,433	40,472	76,439	492	7,325	9,579	18,658	1,110	2,162	1,815	2,398
Computers and electronic products .....	29,186	31,298	44,430	69,476	-2,689	8,009	15,735	12,994	160	2,260	2,443	2,901
Electrical equipment, appliances, and components .....	10,668	11,037	26,428	21,530	22	819	4,029	7,045	610	956	1,959	1,363
Transportation equipment .....	67,975	74,485	69,289	65,325	2,904	6,271	-3,462	-65	4,786	4,209	3,594	1,775
Other manufacturing .....	144,121	140,434	168,184	184,747	4,233	5,665	22,931	16,588	15,184	15,928	19,905	19,377
Wholesale trade .....	218,443	235,508	256,873	278,353	26,613	19,905	20,443	28,314	24,517	26,188	26,214	23,773
Retail trade .....	26,554	30,934	32,421	41,591	579	53	3,017	-30	2,043	1,381	2,534	2,889
Information .....	144,982	102,584	135,119	146,428	15,487	-11,929	27,930	12,224	4,608	2,781	6,103	7,664
Depository institutions (banking) .....	122,674	130,184	147,992	141,033	17,902	9,355	15,295	-9,913	4,698	4,374	8,243	-6,351
Finance (except depository institutions) and insurance .....	199,417	214,623	258,657	263,993	31,602	3,925	37,761	5,197	6,249	4,281	7,464	12,762
Real estate and rental and leasing .....	36,987	37,341	44,122	55,277	2,580	1,119	3,204	11,165	1,879	2,444	3,024	2,134
Professional, scientific, and technical services .....	44,207	51,546	54,432	62,956	5,850	7,757	6,469	7,650	1,223	1,291	2,600	2,731
Other industries .....	251,836	331,549	333,168	393,873	14,208	19,057	28,672	70,118	8,298	21,369	28,607	23,220

D Suppressed to avoid disclosure of data of individual companies.

1. For 2004 and 2005, income without current-cost adjustment is presented net, or after the deduction, of U.S. and foreign withholding taxes. For 2006 and 2007, income is presented gross, or before the deduction, of U.S.

and foreign withholding taxes.

NOTE. The data in this table are from tables 15 and 16 in "Foreign Direct Investment in the United States Tables" in the September 2008 SURVEY OF CURRENT BUSINESS.

**Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2006**

	All nonbank affiliates					Majority-owned nonbank affiliates							
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
<b>All countries, all industries</b> .....	<b>7,908,487</b>	<b>3,083,440</b>	<b>176,329</b>	<b>5,800.6</b>	<b>204,880</b>	<b>493,835</b>	<b>6,807,654</b>	<b>2,795,143</b>	<b>134,257</b>	<b>614,685</b>	<b>5,330.5</b>	<b>195,292</b>	<b>482,363</b>
<b>By country of ultimate beneficial owner</b>													
Canada .....	654,057	209,462	15,925	519.4	9,249	19,398	610,167	196,051	13,844	56,738	457.4	9,052	19,242
Europe .....	5,281,330	1,809,158	107,395	3,787.3	112,565	203,944	5,053,338	1,686,212	87,276	392,437	3,590.6	107,843	201,406
<i>Of which:</i>													
France .....	815,169	235,721	23,886	527.2	13,166	19,487	776,525	206,940	18,772	58,937	496.6	12,439	18,736
Germany .....	675,495	380,546	9,139	684.0	(D)	68,587	667,703	371,499	8,529	67,918	664.4	42,869	68,306
Netherlands .....	767,542	335,107	18,631	472.3	(D)	33,500	724,446	314,751	14,568	45,784	445.2	14,586	33,440
Sweden .....	31,687	(D)	(D)	180.1	5,112	7,582	31,486	43,329	1,220	11,206	179.4	5,110	7,582
Switzerland .....	1,427,268	184,227	7,765	438.7	(D)	16,719	1,404,231	176,844	7,715	50,113	416.1	6,949	16,575
United Kingdom .....	1,282,694	455,815	40,552	995.5	(D)	(D)	1,174,039	403,060	30,443	120,265	908.8	16,395	34,344
Latin America and Other Western Hemisphere .....	(D)	207,073	9,750	418.6	(D)	(D)	319,028	189,396	8,972	50,030	358.3	13,265	(D)
<i>Of which:</i>													
Bermuda .....	(D)	74,798	4,056	M	(D)	(D)	195,986	73,219	3,968	25,438	193.8	(D)	4,542
Mexico .....	(D)	33,046	438	M	(D)	4,679	18,657	24,881	390	5,914	58.8	970	4,575
United Kingdom Islands-Caribbean .....	(D)	(D)	(D)	29.4	163	1,762	73,248	16,062	1,059	4,484	28.8	163	(D)
Venezuela .....	(D)	(D)	(D)	5.1	(D)	(D)	(D)	(D)	(D)	(D)	H	(D)	(D)
Africa .....	(D)	(D)	(D)	8.5	501	681	4,494	7,488	153	1,086	8.5	501	681
Middle East .....	65,992	68,611	3,282	80.1	747	(D)	62,058	66,124	2,893	12,729	72.7	744	(D)
Asia and Pacific .....	775,996	678,747	23,345	863.7	65,693	210,568	726,656	625,274	19,708	93,625	788.1	61,292	203,783
<i>Of which:</i>													
Australia .....	101,296	32,634	5,526	62.0	1,088	(D)	94,484	28,259	5,310	7,992	59.1	994	1,755
Japan .....	612,110	544,994	16,329	691.4	53,115	164,881	580,259	504,876	13,261	75,800	631.0	49,789	159,412
Korea, Republic of .....	22,652	(D)	(D)	19.7	(D)	(D)	22,052	50,961	471	2,785	18.7	8,791	34,810
United States .....	768,528	(D)	(D)	122.9	(D)	4,489	31,914	24,597	1,411	8,041	54.9	2,595	4,477
<b>By industry of U.S. affiliate</b>													
Manufacturing .....	1,312,819	1,183,649	50,798	2,166.0	116,512	182,721	1,224,595	1,100,669	44,217	266,893	2,057.8	108,554	173,867
<i>Of which:</i>													
Food .....	86,668	66,931	4,968	131.9	6,687	3,076	85,474	64,589	4,854	15,466	128.7	6,634	3,068
Chemicals .....	292,115	230,049	13,439	312.6	22,829	34,577	266,995	212,418	11,028	58,953	287.8	19,481	33,617
Primary and fabricated metals .....	75,879	90,080	5,954	166.7	5,939	8,008	68,842	77,981	5,050	19,298	157.4	5,469	7,216
Machinery .....	80,439	56,597	2,217	142.8	8,039	9,044	79,033	53,512	2,123	13,667	138.8	7,932	8,018
Computers and electronic products .....	94,651	68,781	1,048	176.5	11,316	14,242	(D)	63,940	1,062	20,198	168.7	(D)	(D)
Electrical equipment, appliances, and components .....	51,490	49,245	1,095	147.0	6,352	6,169	51,361	49,111	1,104	13,563	146.5	6,339	6,148
Transportation equipment .....	278,926	258,875	2,418	434.7	36,412	61,919	274,463	246,663	2,173	37,461	420.3	36,033	59,277
Wholesale trade .....	570,518	884,850	31,282	632.3	79,080	297,638	562,140	863,364	28,790	106,868	618.7	78,029	295,190
Retail trade .....	75,062	157,497	1,566	632.5	578	(D)	69,449	146,128	1,301	31,822	564.0	578	5,711
Information .....	380,311	145,393	14,572	333.7	1,307	(D)	207,114	81,894	3,888	33,360	223.5	972	235
<i>Of which:</i>													
Publishing industries .....	(D)	35,861	2,628	122.5	(D)	185	67,757	31,239	1,884	14,657	106.6	455	185
Telecommunications .....	(D)	(D)	(D)	M	(D)	(D)	82,003	26,966	1,359	8,300	47.2	4	5
Finance (except depository institutions) and insurance .....	4,716,284	(D)	(D)	285.6	(D)	(D)	3,957,790	257,764	18,155	40,914	215.1	(D)	(D)
Real estate and rental and leasing .....	134,536	38,108	7,582	47.6	(D)	541	115,945	34,883	6,459	15,955	46.0	(D)	541
Professional, scientific, and technical services .....	108,739	65,803	708	219.2	(D)	(D)	101,387	61,360	722	22,531	202.4	(D)	(D)
Other industries .....	610,218	(D)	(D)	1,483.8	6,626	6,554	569,234	249,082	30,724	96,342	1,402.9	6,382	6,547

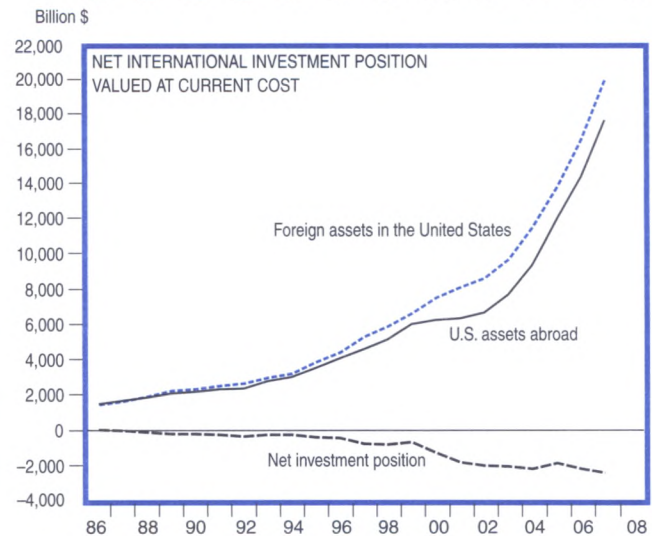
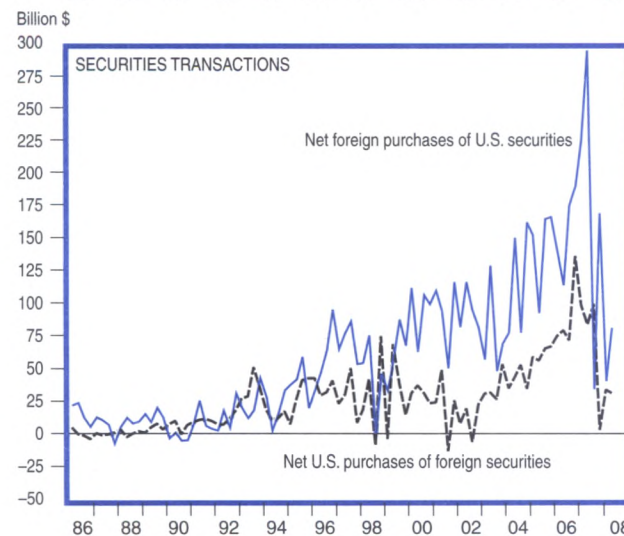
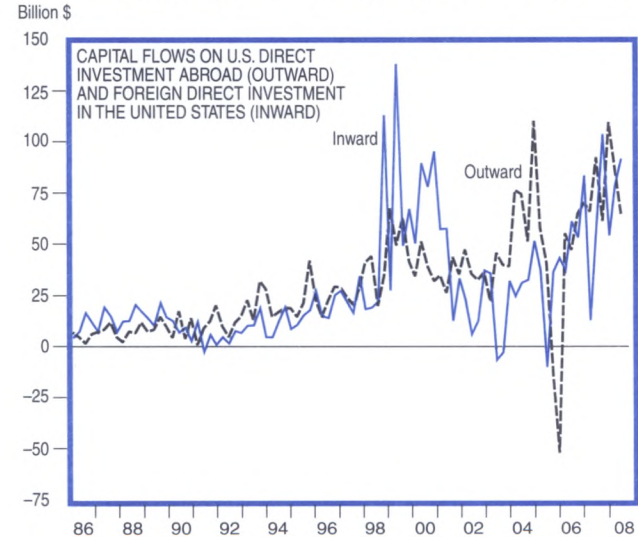
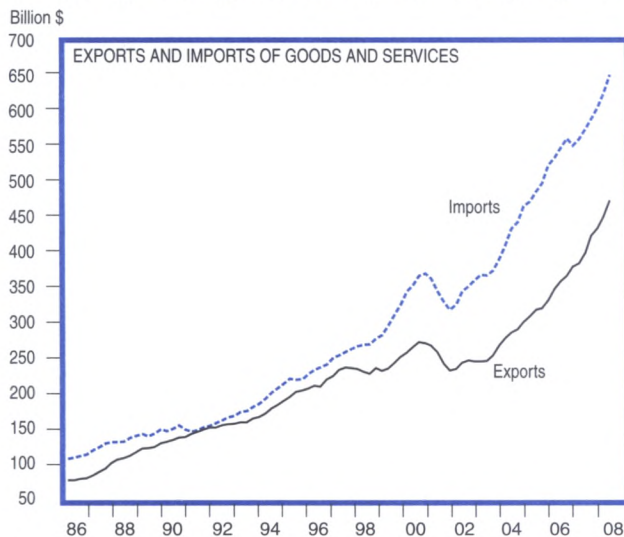
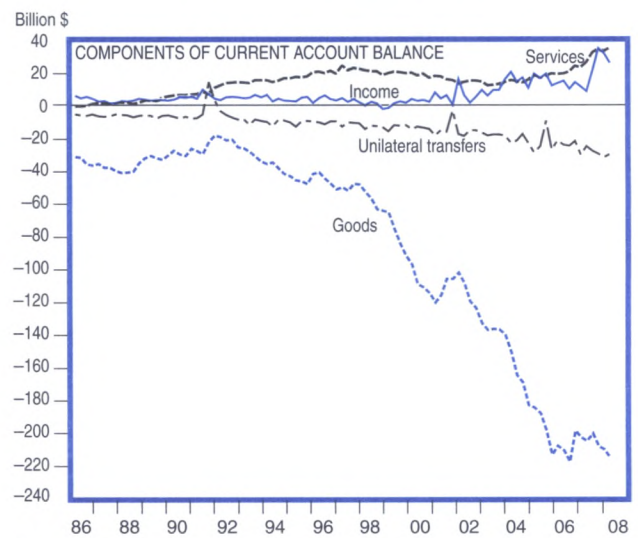
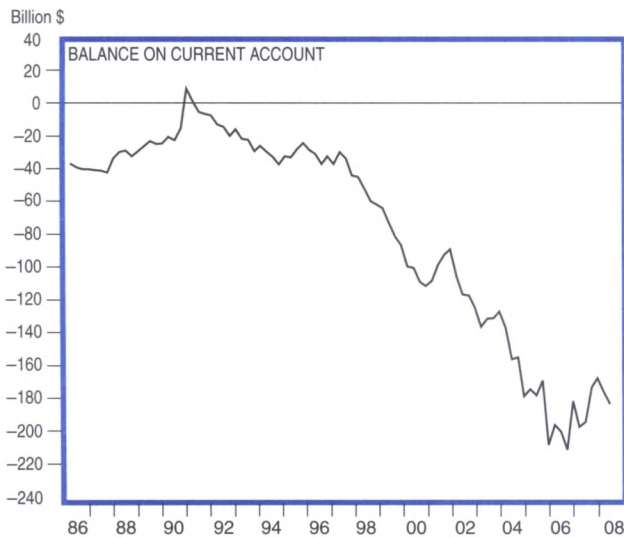
D Suppressed to avoid disclosure of data of individual companies.

NOTES: The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2006" in the August 2008 SURVEY OF CURRENT BUSINESS.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



U.S. Bureau of Economic Analysis

# Regional Data

## I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at <www.bea.gov>. For information on state personal income, e-mail <reis.rem@bea.gov>; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail <gsprad@bea.gov>; write to the Regional Economic Analysis Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

**Table I.1. Personal Income by State and Region**

[Millions of dollars, seasonally adjusted at annual rates]

Area name	2004		2005				2006				2007				2008		Percent change <sup>1</sup> 2008:I- 2008:II
	III	IV	I'	II'	III'	IV'	I'	II'	III'	IV'	I'	II'	III'	IV'	I'	II'	
<b>United States</b> .....	<b>9,756,260</b>	<b>10,013,509</b>	<b>10,032,018</b>	<b>10,170,092</b>	<b>10,268,993</b>	<b>10,540,294</b>	<b>10,761,825</b>	<b>10,898,010</b>	<b>11,041,447</b>	<b>11,207,967</b>	<b>11,441,897</b>	<b>11,545,164</b>	<b>11,699,803</b>	<b>11,839,420</b>	<b>11,933,077</b>	<b>12,146,939</b>	<b>1.8</b>
<b>New England</b> .....	<b>573,241</b>	<b>583,516</b>	<b>579,617</b>	<b>586,406</b>	<b>598,099</b>	<b>607,945</b>	<b>622,914</b>	<b>630,240</b>	<b>636,449</b>	<b>648,315</b>	<b>664,200</b>	<b>668,297</b>	<b>677,233</b>	<b>686,529</b>	<b>691,169</b>	<b>699,611</b>	<b>1.2</b>
Connecticut.....	160,638	164,622	162,391	164,945	168,503	172,474	176,942	178,406	180,573	183,751	189,817	190,820	194,193	195,448	196,030	197,994	1.0
Maine.....	39,594	40,582	39,781	40,127	40,511	41,099	41,668	42,280	42,720	42,974	44,155	44,506	44,946	45,335	45,869	46,594	1.6
Massachusetts.....	268,301	272,128	272,658	275,266	281,425	285,586	292,743	296,768	298,742	305,029	311,792	313,600	318,065	324,360	326,669	330,817	1.3
New Hampshire.....	47,675	48,353	47,666	48,323	49,112	49,593	51,084	51,432	52,094	53,804	53,674	54,548	54,632	55,280	55,558	56,574	1.3
Rhode Island.....	37,115	37,558	37,223	37,632	38,091	38,559	38,897	39,753	40,382	40,613	41,895	41,699	41,981	42,459	42,871	43,428	1.3
Vermont.....	19,919	20,273	19,898	20,113	20,457	20,634	21,580	21,601	21,937	22,144	22,867	23,124	23,416	23,648	23,871	24,204	1.4
<b>Mideast</b> .....	<b>1,805,991</b>	<b>1,847,325</b>	<b>1,847,305</b>	<b>1,869,246</b>	<b>1,905,309</b>	<b>1,940,602</b>	<b>1,979,815</b>	<b>2,006,629</b>	<b>2,028,576</b>	<b>2,066,288</b>	<b>2,119,288</b>	<b>2,121,774</b>	<b>2,151,449</b>	<b>2,178,120</b>	<b>2,204,044</b>	<b>2,236,039</b>	<b>1.5</b>
Delaware.....	29,303	30,436	30,020	30,290	30,813	32,213	32,796	33,113	33,533	33,312	34,255	34,519	34,841	34,947	35,435	36,024	1.7
District of Columbia.....	29,294	30,135	31,088	31,627	32,234	32,549	33,260	33,676	34,151	34,497	35,410	35,716	36,545	36,806	37,297	37,832	1.4
Maryland.....	220,439	225,630	227,601	230,910	234,869	238,343	242,189	244,844	248,051	251,085	258,002	261,106	263,151	266,027	268,378	272,354	1.5
New Jersey.....	364,130	371,430	369,446	373,057	379,883	384,916	397,395	403,356	405,653	412,538	423,373	425,063	428,439	433,820	440,417	445,457	1.1
New York.....	746,352	764,467	767,135	776,902	795,381	815,161	826,761	838,810	849,228	870,988	893,264	887,029	904,449	917,303	928,938	942,649	1.5
Pennsylvania.....	416,473	425,227	422,014	426,460	432,130	437,419	447,414	452,829	457,961	463,869	474,983	478,341	484,023	489,216	493,577	501,724	1.7
<b>Great Lakes</b> .....	<b>1,483,848</b>	<b>1,513,450</b>	<b>1,500,668</b>	<b>1,514,629</b>	<b>1,532,237</b>	<b>1,546,101</b>	<b>1,570,304</b>	<b>1,587,927</b>	<b>1,603,345</b>	<b>1,617,486</b>	<b>1,662,578</b>	<b>1,669,877</b>	<b>1,687,081</b>	<b>1,703,989</b>	<b>1,715,383</b>	<b>1,743,520</b>	<b>1.6</b>
Illinois.....	446,759	456,790	454,318	459,371	466,891	471,887	481,939	487,643	492,734	499,485	517,209	521,232	528,006	537,231	539,676	548,495	1.6
Indiana.....	187,256	190,708	187,854	190,183	192,392	194,119	198,722	200,419	202,754	204,425	207,896	209,038	211,225	213,276	215,475	218,907	1.6
Michigan.....	320,052	325,666	322,130	324,512	326,278	328,240	328,962	332,366	334,168	335,119	343,925	344,263	347,461	347,893	350,277	356,147	1.7
Ohio.....	353,853	361,190	357,972	360,582	364,038	368,214	371,902	376,867	380,466	382,967	392,984	393,662	396,729	399,464	402,864	410,031	1.8
Wisconsin.....	175,927	179,097	178,393	179,981	182,639	183,640	188,779	190,633	193,223	195,490	200,564	201,682	203,660	206,126	207,091	209,940	1.4
<b>Plains</b> .....	<b>632,605</b>	<b>649,038</b>	<b>643,219</b>	<b>650,257</b>	<b>659,783</b>	<b>665,992</b>	<b>676,101</b>	<b>684,285</b>	<b>690,990</b>	<b>701,676</b>	<b>718,886</b>	<b>728,701</b>	<b>738,141</b>	<b>748,598</b>	<b>757,215</b>	<b>768,889</b>	<b>1.5</b>
Iowa.....	90,466	93,261	91,312	92,742	94,063	94,729	95,560	96,450	97,344	99,255	101,523	103,087	104,915	106,368	107,332	109,010	1.6
Kansas.....	85,380	86,772	86,283	87,451	88,982	89,713	92,984	94,282	95,642	98,034	99,456	100,869	101,404	103,376	104,472	105,925	1.4
Minnesota.....	184,260	189,495	187,912	188,538	191,605	193,129	197,040	199,521	201,081	203,360	208,947	212,145	214,030	216,643	220,001	222,256	1.0
Missouri.....	174,556	178,742	177,107	179,376	181,618	183,947	186,749	188,863	190,146	192,545	196,440	198,204	200,891	203,558	204,937	209,112	2.0
Nebraska.....	55,508	56,979	56,304	57,203	57,999	58,637	58,811	59,613	59,752	61,323	63,760	64,844	65,735	66,598	66,668	66,668	1.1
North Dakota.....	18,579	19,292	19,639	19,973	20,200	20,405	20,050	20,445	20,562	21,056	22,338	22,592	23,291	23,781	24,807	25,669	3.5
South Dakota.....	23,855	24,498	24,662	24,973	25,317	25,431	24,908	25,111	25,563	26,103	27,639	28,043	28,766	29,137	29,697	30,249	1.9
<b>Southeast</b> .....	<b>2,194,449</b>	<b>2,252,177</b>	<b>2,276,751</b>	<b>2,313,100</b>	<b>2,262,851</b>	<b>2,406,190</b>	<b>2,449,076</b>	<b>2,482,445</b>	<b>2,517,026</b>	<b>2,553,097</b>	<b>2,597,089</b>	<b>2,627,405</b>	<b>2,659,895</b>	<b>2,683,231</b>	<b>2,700,902</b>	<b>2,759,611</b>	<b>2.7</b>
Alabama.....	126,811	130,174	130,753	132,886	133,373	137,943	138,452	140,779	142,872	144,460	147,571	149,020	150,854	152,350	153,997	158,117	2.2
Arkansas.....	71,034	73,277	73,279	74,347	75,143	76,669	78,027	79,258	80,359	81,678	83,153	84,260	85,431	86,466	87,217	89,600	2.7
Florida.....	567,477	588,191	594,560	607,067	621,679	634,328	652,955	663,229	674,619	683,248	689,443	694,417	705,336	708,060	711,476	724,153	1.8
Georgia.....	266,229	272,528	276,815	281,028	286,092	292,928	295,053	298,512	302,435	307,563	315,471	317,353	320,704	322,273	326,495	334,172	2.4
Kentucky.....	112,275	114,697	114,641	116,384	117,746	118,869	121,917	123,344	124,708	126,321	128,776	130,274	130,851	132,435	133,694	136,800	2.3
Louisiana.....	122,565	125,500	127,493	128,878	129,635	130,550	136,176	138,174	140,436	143,066	146,435	148,638	150,824	152,878	154,735	156,772	1.6
Mississippi.....	70,160	71,335	72,495	73,539	74,553	75,560	77,248	77,968	78,768	79,803	80,601	83,424	84,571	84,462	84,958	87,919	3.5
North Carolina.....	252,676	258,794	262,932	266,445	270,551	274,245	279,324	282,649	287,342	292,566	300,735	302,806	306,303	310,249	312,023	319,325	2.3
South Carolina.....	114,332	116,927	117,453	119,238	121,111	123,077	127,364	128,940	130,702	132,460	134,432	135,879	137,761	139,334	140,323	143,952	2.6
Tennessee.....	175,949	178,717	179,670	182,056	185,424	187,828	190,955	194,554	196,136	199,189	202,023	204,118	206,166	209,567	211,291	215,602	2.0
Virginia.....	269,054	275,290	279,906	283,937	289,075	292,843	302,059	304,828	307,908	311,425	316,107	318,455	322,806	324,723	328,126	333,594	1.7
West Virginia.....	45,887	46,746	46,753	47,295	47,770	48,349	49,545	50,209	50,739	51,319	52,343	52,714	53,328	53,936	54,530	55,835	2.4
<b>Southwest</b> .....	<b>1,015,457</b>	<b>1,043,117</b>	<b>1,067,424</b>	<b>1,085,659</b>	<b>1,113,460</b>	<b>1,137,939</b>	<b>1,164,943</b>	<b>1,183,408</b>	<b>1,204,556</b>	<b>1,226,449</b>	<b>1,251,682</b>	<b>1,269,327</b>	<b>1,289,223</b>	<b>1,308,620</b>	<b>1,326,632</b>	<b>1,362,053</b>	<b>2.7</b>
Arizona.....	165,946	170,893	175,605	180,328	185,642	188,683	194,707	197,368	201,332	204,512	205,894	207,005	210,081	211,199	213,110	216,572	1.6
New Mexico.....	49,944	51,298	52,115	53,035	53,851	54,505	55,726	56,401	57,249	58,071	59,096	60,839	61,476	62,533	64,193	65,123	2.5
Oklahoma.....	100,623	103,173	103,876	105,512	107,583	110,007	114,666	115,890	117,773	119,082	123,076	125,081	127,527	129,435	130,788	134,123	2.7
Texas.....	698,944	717,753	735,828	746,785	766,384	784,743	799,824	813,748	828,201	844,784	863,617	877,502	890,776	906,509	920,201	947,166	2.9
<b>Rocky Mountain</b> .....	<b>309,681</b>	<b>318,608</b>	<b>324,157</b>	<b>329,562</b>	<b>336,598</b>	<b>342,056</b>	<b>351,417</b>	<b>355,818</b>	<b>363,262</b>	<b>368,584</b>							

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area name	Personal income							Per capita personal income <sup>1</sup>							Rank in United States
	[Millions of dollars]						Percent change <sup>2</sup>	[Dollars]							
	2002	2003	2004	2005 <sup>r</sup>	2006 <sup>r</sup>	2007 <sup>r</sup>		2006-2007	2002	2003	2004	2005 <sup>r</sup>	2006 <sup>r</sup>	2007 <sup>r</sup>	
<b>United States</b> .....	<b>8,872,871</b>	<b>9,150,320</b>	<b>9,711,363</b>	<b>10,252,849</b>	<b>10,977,312</b>	<b>11,631,571</b>	<b>6.0</b>	<b>30,821</b>	<b>31,504</b>	<b>33,123</b>	<b>34,650</b>	<b>36,744</b>	<b>38,564</b>	.....	
<b>New England</b> .....	<b>528,030</b>	<b>538,413</b>	<b>569,244</b>	<b>593,017</b>	<b>634,480</b>	<b>674,065</b>	<b>6.2</b>	<b>37,364</b>	<b>37,950</b>	<b>40,058</b>	<b>41,711</b>	<b>44,558</b>	<b>47,256</b>	.....	
Connecticut .....	146,997	148,777	159,337	167,078	179,918	192,570	7.0	42,585	42,839	45,762	47,922	51,468	54,984	1	
Maine .....	35,998	37,533	39,488	40,380	42,411	44,735	5.5	27,816	28,795	30,169	30,772	32,254	33,962	35	
Massachusetts .....	249,954	253,993	266,635	278,734	298,321	316,954	6.2	38,862	39,449	41,444	43,355	46,363	49,142	3	
New Hampshire .....	43,393	44,327	47,190	48,674	52,104	54,533	4.7	34,109	34,554	36,460	37,352	39,718	41,444	9	
Rhode Island .....	33,635	35,072	36,818	37,876	39,911	42,008	5.3	31,527	32,697	34,318	35,507	37,584	39,712	16	
Vermont .....	18,051	18,711	19,776	20,275	21,816	23,264	6.6	29,339	30,321	31,959	32,716	35,142	37,446	21	
<b>Mideast</b> .....	<b>1,648,005</b>	<b>1,690,345</b>	<b>1,794,306</b>	<b>1,890,616</b>	<b>2,020,327</b>	<b>2,142,658</b>	<b>6.1</b>	<b>35,203</b>	<b>35,944</b>	<b>38,020</b>	<b>39,985</b>	<b>42,631</b>	<b>45,120</b>	.....	
Delaware .....	26,530	27,395	29,331	30,834	33,188	34,641	4.4	32,962	33,581	35,438	36,683	38,919	40,058	14	
District of Columbia .....	25,786	26,914	29,203	31,875	33,896	36,119	6.6	44,521	46,607	50,383	54,763	57,896	61,397	.....	
Maryland .....	198,824	205,737	220,127	232,931	246,542	262,072	6.3	36,590	37,447	39,751	41,795	44,010	46,646	6	
New Jersey .....	337,009	342,858	361,822	376,826	404,736	427,674	5.7	39,378	39,844	41,872	43,526	46,703	49,238	2	
New York .....	677,604	693,533	739,969	788,645	846,447	900,511	6.4	35,416	36,107	38,423	40,942	43,898	46,664	5	
Pennsylvania .....	382,251	393,908	413,855	429,506	455,518	481,641	5.7	31,063	31,954	33,514	34,729	36,727	38,740	19	
<b>Great Lakes</b> .....	<b>1,386,117</b>	<b>1,428,321</b>	<b>1,476,856</b>	<b>1,523,409</b>	<b>1,594,765</b>	<b>1,680,881</b>	<b>5.4</b>	<b>30,375</b>	<b>31,189</b>	<b>32,130</b>	<b>33,057</b>	<b>34,505</b>	<b>36,274</b>	.....	
Illinois .....	413,711	426,877	445,151	463,117	490,450	525,920	7.2	32,891	33,811	35,106	36,410	38,385	40,919	13	
Indiana .....	172,474	178,675	186,210	191,137	201,580	210,359	4.4	28,040	28,891	29,943	30,547	31,983	33,152	39	
Michigan .....	303,465	313,503	318,736	325,290	332,654	345,885	4.0	30,214	31,116	31,550	32,182	32,928	34,342	33	
Ohio .....	333,158	341,146	352,103	362,701	378,051	395,710	4.7	29,186	29,831	30,744	31,650	32,979	34,509	32	
Wisconsin .....	163,309	168,120	174,655	181,163	192,031	203,008	5.7	29,992	30,705	31,697	32,698	34,460	36,241	24	
<b>Plains</b> .....	<b>576,806</b>	<b>598,619</b>	<b>630,728</b>	<b>654,813</b>	<b>688,038</b>	<b>733,581</b>	<b>6.6</b>	<b>29,638</b>	<b>30,618</b>	<b>32,078</b>	<b>33,123</b>	<b>34,557</b>	<b>36,587</b>	.....	
Iowa .....	82,398	83,920	90,436	93,211	97,152	103,973	7.0	28,112	28,583	30,698	31,537	32,683	34,796	31	
Kansas .....	78,606	81,116	84,642	88,107	95,235	101,276	6.3	28,980	29,802	30,995	32,136	34,558	36,483	23	
Minnesota .....	166,968	173,498	183,821	190,296	200,250	212,941	6.3	33,256	34,339	36,145	37,212	38,849	40,969	12	
Missouri .....	161,104	166,129	173,906	180,512	189,576	199,773	5.4	28,362	29,115	30,272	31,188	32,475	33,984	34	
Nebraska .....	50,390	53,391	55,424	57,536	59,875	64,220	7.3	29,203	30,778	31,781	32,802	33,947	36,189	25	
North Dakota .....	16,743	18,179	18,645	20,054	20,528	23,001	12.0	26,415	28,712	29,279	31,535	32,203	35,955	26	
South Dakota .....	20,596	22,386	23,853	25,096	25,421	28,396	11.7	27,029	29,191	30,813	32,172	32,241	35,664	28	
<b>Southeast</b> .....	<b>1,973,853</b>	<b>2,040,368</b>	<b>2,183,763</b>	<b>2,314,723</b>	<b>2,500,411</b>	<b>2,641,905</b>	<b>5.7</b>	<b>27,740</b>	<b>28,355</b>	<b>29,935</b>	<b>31,276</b>	<b>33,397</b>	<b>34,825</b>	.....	
Alabama .....	113,835	118,356	126,270	133,739	141,641	149,949	5.9	25,461	26,371	28,007	29,460	30,857	32,401	42	
Arkansas .....	63,234	66,476	70,701	74,860	79,831	85,327	6.9	23,391	24,440	25,776	27,004	28,418	30,100	47	
Florida .....	495,489	514,378	565,681	614,408	668,513	699,314	4.6	29,727	30,330	32,618	34,642	37,021	38,316	20	
Georgia .....	244,957	250,806	264,854	284,216	300,891	318,950	6.0	28,513	28,696	29,688	31,206	32,208	33,416	37	
Kentucky .....	103,866	106,319	111,847	116,910	124,073	130,584	5.2	25,401	25,843	27,017	28,029	29,510	30,787	45	
Louisiana .....	112,744	115,695	122,346	110,814	139,463	153,570	10.1	25,248	25,861	27,261	24,649	32,867	35,770	27	
Mississippi .....	63,979	66,305	69,700	73,287	78,447	83,265	6.1	22,377	23,116	24,144	25,267	27,059	28,527	50	
North Carolina .....	228,684	234,983	250,921	268,543	285,470	305,023	6.8	27,488	27,904	29,387	30,941	32,186	33,663	36	
South Carolina .....	104,046	107,203	113,603	120,220	129,866	136,851	5.4	25,348	25,852	27,039	28,254	29,992	31,048	44	
Tennessee .....	159,173	165,402	174,636	183,745	195,209	205,469	5.3	27,435	28,257	29,539	30,679	32,134	33,373	38	
Virginia .....	240,534	250,605	267,521	286,440	306,555	320,523	4.6	33,033	34,001	35,841	37,901	40,124	41,561	8	
West Virginia .....	43,312	43,841	45,686	47,542	50,453	53,080	5.2	24,061	24,313	25,316	26,300	27,895	29,293	49	
<b>Southwest</b> .....	<b>905,918</b>	<b>939,250</b>	<b>1,009,685</b>	<b>1,101,120</b>	<b>1,194,839</b>	<b>1,279,713</b>	<b>7.1</b>	<b>27,865</b>	<b>28,432</b>	<b>30,043</b>	<b>32,151</b>	<b>34,048</b>	<b>35,716</b>	.....	
Arizona .....	144,150	150,582	164,923	182,564	199,480	208,545	4.5	26,474	26,989	28,710	30,672	32,353	32,900	41	
New Mexico .....	44,987	46,650	49,813	53,377	56,862	60,287	6.0	24,310	24,945	26,326	27,854	29,275	30,604	46	
Oklahoma .....	90,178	92,599	100,024	106,745	116,858	126,280	8.1	25,872	26,457	28,444	30,189	32,664	34,910	30	
Texas .....	626,604	649,419	694,925	758,435	821,639	884,601	7.7	28,835	29,404	30,948	33,201	35,101	37,006	22	
<b>Rocky Mountain</b> .....	<b>283,369</b>	<b>289,654</b>	<b>308,950</b>	<b>333,093</b>	<b>359,770</b>	<b>382,889</b>	<b>6.4</b>	<b>29,535</b>	<b>29,833</b>	<b>31,328</b>	<b>33,154</b>	<b>35,034</b>	<b>36,511</b>	.....	
Colorado .....	153,066	154,829	163,736	175,366	188,214	199,414	6.0	33,956	33,989	35,523	37,522	39,489	41,019	11	
Idaho .....	33,849	34,816	38,079	40,853	44,389	47,536	7.1	25,221	25,524	27,361	28,650	30,323	31,703	43	
Montana .....	22,819	24,177	25,813	27,521	29,354	31,749	8.2	25,068	26,353	27,854	29,410	31,004	33,145	40	
Utah .....	58,172	59,412	63,565	69,744	75,580	79,597	5.3	24,893	25,034	26,149	27,842	29,300	30,090	48	
Wyoming .....	15,463	16,420	17,756	19,610	22,233	24,593	10.6	31,101	32,882	35,283	38,713	43,360	47,038	4	
<b>Far West</b> .....	<b>1,570,773</b>	<b>1,625,348</b>	<b>1,737,831</b>	<b>1,842,058</b>	<b>1,984,682</b>	<b>2,095,879</b>	<b>5.6</b>	<b>32,330</b>	<b>33,047</b>	<b>34,938</b>	<b>36,667</b>	<b>39,096</b>	<b>40,854</b>	.....	
Alaska .....	20,722	21,184	22,434	24,123	25,925	27,294	5.3	32,243	32,543	33,906	36,036	38,268	39,934	15	
California .....	1,147,716	1,187,040	1,265,970	1,342,832	1,445,316	1,519,875	5.2	32,826	33,554	35,440	37,311	39,871	41,580	7	
Hawaii .....	36,370	37,837	41,027	44,112	47,338	50,130	5.9	29,599	30,506	32,713	34,800	37,022	39,060	18	
Nevada .....	66,632	71,183	80,250	90,022	96,470	101,714	5.4	30,739	31,802	34,442	37,370	38,705	39,649	17	
Oregon .....	101,882	105,161	109,718	114,393	123,703	131,261	6.1	28,931	29,565	30,621	31,513	33,514	35,027	29	
Washington .....	197,452	202,942	218,432	226,576	245,930	265,605	8.0	32,573	33,166	35,289	36,132	38,578	41,062	10	

<sup>r</sup> Revised

1. Per capita personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in "State Personal Income: Second Quarter of 2008 and Revised Statistics for 2005-2007" in the October 2008 SURVEY OF CURRENT BUSINESS.



Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area name	Disposable personal income							Per capita disposable personal income <sup>1</sup>							Rank in United States
	[Millions of dollars]						Percent change <sup>2</sup>	[Dollars]					2007		
	2002	2003	2004	2005 <sup>r</sup>	2006 <sup>r</sup>	2007 <sup>r</sup>		2002	2003	2004	2005 <sup>r</sup>	2006 <sup>r</sup>		2007 <sup>r</sup>	
<b>United States</b> .....	<b>7,822,136</b>	<b>8,150,333</b>	<b>8,666,164</b>	<b>9,046,313</b>	<b>9,625,456</b>	<b>10,140,209</b>	<b>5.3</b>	<b>27,171</b>	<b>28,061</b>	<b>29,558</b>	<b>30,573</b>	<b>32,219</b>	<b>33,619</b>	.....	
<b>New England</b> .....	<b>454,473</b>	<b>468,091</b>	<b>495,549</b>	<b>509,844</b>	<b>542,198</b>	<b>571,515</b>	<b>5.4</b>	<b>32,159</b>	<b>32,993</b>	<b>34,872</b>	<b>35,860</b>	<b>38,078</b>	<b>40,066</b>	.....	
Connecticut .....	123,813	126,684	135,760	139,793	149,512	158,363	5.9	35,868	36,477	38,990	40,096	42,770	45,217	1	
Maine .....	31,984	33,713	35,562	36,049	37,712	39,644	5.1	24,713	25,864	27,170	27,472	28,681	30,097	35	
Massachusetts .....	214,288	219,666	230,805	238,706	253,939	267,608	5.4	33,317	34,118	35,874	37,129	39,466	41,491	3	
New Hampshire .....	38,709	39,979	42,764	43,670	46,501	48,389	4.1	30,427	31,164	33,041	33,512	35,448	36,775	7	
Rhode Island .....	29,644	31,192	32,799	33,533	35,156	36,912	5.0	27,786	29,080	30,572	31,436	33,115	34,894	16	
Vermont .....	16,036	16,857	17,859	18,093	19,377	20,598	6.3	26,064	27,317	28,861	29,194	31,214	33,156	22	
<b>Mideast</b> .....	<b>1,422,594</b>	<b>1,474,695</b>	<b>1,565,954</b>	<b>1,631,208</b>	<b>1,730,438</b>	<b>1,819,779</b>	<b>5.2</b>	<b>30,388</b>	<b>31,358</b>	<b>33,182</b>	<b>34,499</b>	<b>36,514</b>	<b>38,321</b>	.....	
Delaware .....	23,183	24,183	25,898	26,850	28,924	30,195	4.4	28,803	29,644	31,291	31,943	33,919	34,917	15	
District of Columbia .....	22,308	23,436	25,459	25,898	27,610	29,117	30,900	6.1	38,516	40,583	43,924	47,436	49,733	52,526	
Maryland .....	171,570	178,801	191,478	200,988	211,748	223,329	5.5	31,575	32,544	34,577	36,064	37,799	39,750	5	
New Jersey .....	291,335	299,674	317,360	325,974	348,732	365,509	4.8	34,041	34,826	36,726	37,652	40,241	42,081	2	
New York .....	576,527	597,414	635,806	670,014	711,649	748,746	5.2	30,133	31,103	33,014	34,783	36,907	38,800	6	
Pennsylvania .....	337,670	351,187	369,952	379,771	400,268	421,100	5.2	27,440	28,489	29,959	30,708	32,272	33,870	19	
<b>Great Lakes</b> .....	<b>1,221,717</b>	<b>1,273,948</b>	<b>1,321,238</b>	<b>1,352,062</b>	<b>1,407,393</b>	<b>1,478,281</b>	<b>5.0</b>	<b>26,773</b>	<b>27,818</b>	<b>28,745</b>	<b>29,339</b>	<b>30,451</b>	<b>31,902</b>	.....	
Illinois .....	362,767	379,815	397,414	409,111	429,691	458,797	6.8	28,841	30,084	31,342	32,164	33,630	35,697	11	
Indiana .....	153,422	160,676	168,139	171,102	179,588	186,512	3.9	24,942	25,980	27,037	27,325	28,494	29,394	39	
Michigan .....	269,198	281,273	287,282	291,484	297,233	308,311	3.7	26,803	27,917	28,436	28,837	29,422	30,611	31	
Ohio .....	292,555	302,840	312,785	320,225	332,220	346,986	4.4	25,629	26,481	27,311	27,943	28,981	30,260	33	
Wisconsin .....	143,775	149,343	155,619	160,141	168,661	177,676	5.3	26,404	27,276	28,242	28,904	30,266	31,719	28	
<b>Plains</b> .....	<b>512,013</b>	<b>537,211</b>	<b>568,066</b>	<b>583,877</b>	<b>608,645</b>	<b>646,102</b>	<b>6.2</b>	<b>26,309</b>	<b>27,477</b>	<b>28,891</b>	<b>29,535</b>	<b>30,569</b>	<b>32,224</b>	.....	
Iowa .....	74,161	76,099	82,341	84,085	86,898	92,689	6.7	25,302	25,919	27,950	28,450	29,233	31,020	30	
Kansas .....	70,049	73,094	76,496	78,706	84,301	89,018	5.6	25,826	26,855	28,012	28,707	30,590	32,067	26	
Minnesota .....	145,240	152,623	162,522	166,379	174,099	184,275	5.8	28,929	30,208	31,957	32,535	33,775	35,454	14	
Missouri .....	143,294	149,429	157,119	161,485	168,447	176,597	4.8	25,245	26,188	27,350	27,900	28,855	30,042	36	
Nebraska .....	45,123	48,403	50,242	51,710	53,210	56,904	6.9	26,150	27,902	28,809	29,481	30,168	32,066	27	
North Dakota .....	15,266	16,745	17,170	18,364	18,556	20,782	12.0	24,084	26,446	26,962	28,877	29,109	32,487	23	
South Dakota .....	18,879	20,819	22,177	23,148	23,135	25,838	11.7	24,776	27,148	28,647	29,676	29,342	32,451	24	
<b>Southeast</b> .....	<b>1,762,224</b>	<b>1,840,485</b>	<b>1,971,328</b>	<b>2,065,421</b>	<b>2,221,432</b>	<b>2,335,070</b>	<b>5.1</b>	<b>24,766</b>	<b>25,577</b>	<b>27,023</b>	<b>27,908</b>	<b>29,671</b>	<b>30,781</b>	.....	
Alabama .....	102,725	107,741	115,175	121,054	127,076	134,023	5.5	22,976	24,006	25,546	26,666	27,684	28,960	42	
Arkansas .....	56,919	60,504	64,474	67,759	71,984	76,656	6.5	21,055	22,244	23,506	24,443	25,625	27,041	47	
Florida .....	443,369	466,917	510,652	545,868	593,153	617,463	4.1	26,600	27,532	29,445	30,777	32,848	33,831	20	
Georgia .....	216,481	223,843	236,929	252,479	265,243	279,545	5.4	25,198	25,611	26,557	27,721	28,392	29,288	40	
Kentucky .....	92,299	95,199	100,610	104,423	110,795	116,035	4.7	22,572	23,140	24,303	25,035	26,352	27,357	46	
Louisiana .....	102,141	105,959	112,259	98,733	125,341	137,700	9.9	22,873	23,665	25,013	21,962	29,539	32,074	25	
Mississippi .....	58,542	61,165	64,519	67,756	71,796	75,913	5.7	20,475	21,324	22,349	23,361	24,765	26,008	50	
North Carolina .....	202,246	209,846	224,854	238,288	251,115	266,601	6.2	24,310	24,919	26,335	27,455	28,312	29,423	38	
South Carolina .....	93,514	97,135	103,253	107,822	115,854	121,566	4.9	22,782	23,424	24,576	25,340	26,756	27,580	44	
Tennessee .....	145,548	152,470	161,480	168,826	177,845	186,231	4.7	25,087	26,048	27,314	28,188	29,275	30,248	34	
Virginia .....	209,201	219,705	235,246	249,258	265,561	275,486	3.7	28,730	29,808	31,517	32,981	34,758	35,721	10	
West Virginia .....	39,240	40,001	41,877	43,156	45,668	47,852	4.8	21,799	22,183	23,205	23,901	25,249	26,408	48	
<b>Southwest</b> .....	<b>818,959</b>	<b>857,087</b>	<b>925,182</b>	<b>996,905</b>	<b>1,073,596</b>	<b>1,143,907</b>	<b>6.5</b>	<b>25,190</b>	<b>25,945</b>	<b>27,529</b>	<b>29,108</b>	<b>30,593</b>	<b>31,926</b>	.....	
Arizona .....	129,279	136,028	149,109	162,681	176,963	184,226	4.1	23,743	24,381	25,957	27,332	28,701	29,063	41	
New Mexico .....	40,631	42,493	45,555	48,396	51,092	53,953	5.6	21,956	22,722	24,076	25,254	26,305	27,389	45	
Oklahoma .....	81,087	83,929	90,998	95,964	104,220	112,563	8.0	23,264	23,980	25,877	27,140	29,132	31,118	29	
Texas .....	567,962	594,637	639,520	689,865	741,321	793,165	7.0	26,137	26,924	28,480	30,199	31,670	33,181	21	
<b>Rocky Mountain</b> .....	<b>251,784</b>	<b>259,930</b>	<b>277,937</b>	<b>295,902</b>	<b>316,200</b>	<b>333,610</b>	<b>5.5</b>	<b>26,243</b>	<b>26,771</b>	<b>28,183</b>	<b>29,452</b>	<b>30,791</b>	<b>31,812</b>	.....	
Colorado .....	134,727	137,882	146,185	154,895	164,555	172,802	5.0	29,888	30,269	31,716	33,142	34,525	35,545	13	
Idaho .....	30,512	31,603	34,662	36,584	39,376	41,906	6.4	22,735	23,169	24,906	25,657	26,899	27,948	43	
Montana .....	20,572	21,981	23,486	24,763	26,194	28,193	7.6	22,600	23,959	25,343	26,463	27,666	29,433	37	
Utah .....	52,123	53,574	57,451	62,109	66,590	69,315	4.1	22,304	22,574	23,634	24,794	25,815	26,203	49	
Wyoming .....	13,850	14,890	16,153	17,551	19,484	21,395	9.8	27,856	29,817	32,096	34,648	37,999	40,921	4	
<b>Far West</b> .....	<b>1,378,371</b>	<b>1,438,886</b>	<b>1,540,910</b>	<b>1,611,094</b>	<b>1,725,556</b>	<b>1,811,944</b>	<b>5.0</b>	<b>28,370</b>	<b>29,256</b>	<b>30,979</b>	<b>32,070</b>	<b>33,991</b>	<b>35,320</b>	.....	
Alaska .....	18,684	19,269	20,561	21,985	23,517	24,627	4.7	29,071	29,601	31,075	32,843	34,713	36,031	9	
California .....	1,001,232	1,044,737	1,115,556	1,166,007	1,247,072	1,303,723	4.5	28,636	29,532	31,229	32,398	34,402	35,666	12	
Hawaii .....	32,308	33,841	36,712	39,004	41,752	44,103	5.6	26,093	27,284	29,272	30,771	32,653	34,365	18	
Nevada .....	59,195	63,811	71,698	79,524	85,255	89,155	4.6	27,308	28,508	30,772	33,012	34,206	34,753	17	
Oregon .....	89,801	93,365	97,346	100,038	107,659	113,868	5.8	25,501	26,249	27,169	27,559	29,167	30,385	32	
Washington .....	177,151	183,863	199,037	204,535	220,301	236,468	7.3	29,224	30,048	32,155	32,617	34,558	36,557	8	

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1. Per capita disposable personal income was computed using midyear population estimates of the Census Bureau.  
 2. Percent change was calculated from unrounded data.

Note: The personal income level shown for the United States is derived as the sum of the state estimates. It differs

from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in "State Personal Income: Second Quarter of 2008 and Revised Statistics for 2005-2007" in the October 2008 SURVEY OF CURRENT BUSINESS.

**Table I.4. Gross Domestic Product (GDP) by State for Industries, 2007**  
 (Millions of dollars)

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
<b>United States</b> .....		<b>13,743,021</b>	<b>437,149</b>	<b>562,625</b>	<b>926,689</b>	<b>689,087</b>	<b>1,685,590</b>	<b>699,401</b>	<b>645,310</b>	<b>2,860,733</b>	<b>1,684,211</b>	<b>1,090,737</b>	<b>505,676</b>	<b>316,573</b>	<b>1,639,241</b>
<b>New England</b> .....		<b>744,672</b>	<b>3,437</b>	<b>26,311</b>	<b>54,641</b>	<b>26,435</b>	<b>84,775</b>	<b>27,621</b>	<b>33,593</b>	<b>189,898</b>	<b>104,240</b>	<b>80,855</b>	<b>25,139</b>	<b>15,859</b>	<b>71,869</b>
Connecticut .....	23	216,266	500	6,137	17,405	9,968	23,018	7,888	8,989	64,621	28,943	19,352	5,771	4,250	19,424
Maine .....	43	48,108	763	2,120	2,858	2,454	6,844	2,286	1,377	9,567	4,079	5,836	1,957	1,077	6,889
Massachusetts .....	13	351,514	1,232	12,758	24,569	10,173	38,018	11,311	18,222	85,993	57,699	41,025	12,086	7,480	30,947
New Hampshire .....	41	57,341	313	2,217	4,734	1,610	8,338	3,236	2,199	12,481	6,872	6,229	2,268	1,431	5,414
Rhode Island .....	44	46,900	130	1,969	2,975	1,504	5,358	1,646	1,809	12,770	4,694	5,444	1,759	1,023	5,822
Vermont .....	50	24,543	499	1,111	2,099	726	3,199	1,254	997	4,465	1,954	2,969	1,298	599	3,373
<b>Mideast</b> .....		<b>2,522,240</b>	<b>14,321</b>	<b>84,100</b>	<b>93,687</b>	<b>107,727</b>	<b>275,188</b>	<b>112,613</b>	<b>146,216</b>	<b>671,997</b>	<b>354,997</b>	<b>227,687</b>	<b>81,922</b>	<b>59,290</b>	<b>292,494</b>
Delaware .....	39	60,118	648	1,951	1,256	3,112	4,609	1,846	1,280	26,850	7,177	3,682	1,383	1,058	5,265
District of Columbia .....		93,819	7	1,026	68	130	2,032	1,265	5,900	14,486	22,885	6,433	3,299	5,820	30,469
Maryland .....	15	268,685	1,413	13,990	6,787	7,708	29,650	13,473	10,546	60,451	38,898	23,325	8,782	6,801	46,863
New Jersey .....	8	465,484	1,129	16,126	13,689	27,119	65,812	23,360	24,103	115,986	67,304	37,624	15,921	9,530	47,782
New York .....	3	1,103,024	3,729	30,458	29,998	36,390	108,073	40,137	83,276	355,343	150,610	95,745	36,646	22,564	110,056
Pennsylvania .....	6	531,110	7,395	20,550	41,890	33,269	65,012	32,533	21,112	98,881	68,123	60,878	15,891	13,517	52,060
<b>Great Lakes</b> .....		<b>1,936,573</b>	<b>27,225</b>	<b>71,242</b>	<b>221,695</b>	<b>114,907</b>	<b>242,724</b>	<b>109,965</b>	<b>62,612</b>	<b>370,140</b>	<b>238,375</b>	<b>165,285</b>	<b>62,953</b>	<b>46,155</b>	<b>203,296</b>
Illinois .....	5	609,570	7,142	23,560	45,697	30,932	77,644	35,949	24,112	134,098	89,423	47,380	20,143	14,793	58,697
Indiana .....	18	246,439	4,805	9,790	40,180	22,517	29,832	15,713	6,018	37,190	19,975	20,857	9,176	6,042	24,343
Michigan .....	12	381,963	4,654	13,124	49,385	15,076	48,691	20,040	11,654	68,054	52,629	33,713	12,543	9,080	43,320
Ohio .....	7	466,309	6,107	15,712	57,210	27,858	58,768	26,457	13,210	87,221	55,383	41,774	14,096	10,863	51,651
Wisconsin .....	21	232,293	4,517	9,055	29,223	18,523	27,789	11,806	7,618	43,577	20,965	21,560	6,996	5,378	25,286
<b>Plains</b> .....		<b>872,523</b>	<b>36,782</b>	<b>32,728</b>	<b>73,270</b>	<b>49,956</b>	<b>110,707</b>	<b>51,516</b>	<b>37,797</b>	<b>158,891</b>	<b>91,854</b>	<b>75,083</b>	<b>28,584</b>	<b>20,402</b>	<b>104,954</b>
Iowa .....	30	129,026	8,008	4,291	15,419	10,653	15,025	7,842	3,991	24,556	7,841	9,743	3,933	2,777	14,946
Kansas .....	32	117,305	6,252	3,938	11,213	6,511	14,988	7,021	7,831	16,623	11,310	8,804	3,222	2,811	16,780
Minnesota .....	16	254,970	7,156	9,602	21,228	12,627	32,469	11,600	9,733	54,546	32,593	23,618	7,850	5,689	26,258
Missouri .....	22	229,470	4,330	9,497	16,516	14,071	30,779	12,939	11,376	36,558	29,374	20,810	9,521	6,023	27,674
Nebraska .....	36	80,093	5,621	3,082	4,544	4,492	9,186	8,361	2,694	13,749	7,223	6,430	2,039	1,706	10,967
North Dakota .....	49	27,725	3,234	1,122	1,858	775	3,976	2,045	1,099	3,843	1,692	2,488	808	624	4,159
South Dakota .....	47	33,934	2,180	1,196	2,492	825	4,283	1,708	1,072	9,016	1,820	3,190	1,210	771	4,170
<b>Southeast</b> .....		<b>3,087,889</b>	<b>89,010</b>	<b>142,957</b>	<b>196,961</b>	<b>199,770</b>	<b>402,035</b>	<b>164,955</b>	<b>123,528</b>	<b>574,598</b>	<b>347,507</b>	<b>232,321</b>	<b>120,818</b>	<b>73,675</b>	<b>419,753</b>
Alabama .....	25	165,796	5,924	7,236	18,179	10,463	22,887	9,864	4,935	24,253	14,994	12,599	4,489	4,284	25,688
Arkansas .....	34	95,371	5,244	3,571	9,566	7,376	13,224	6,834	3,892	12,316	7,869	7,716	2,696	2,204	12,863
Florida .....	4	734,519	7,746	45,004	25,383	11,207	103,996	32,971	30,914	177,746	93,748	59,838	40,588	19,819	85,559
Georgia .....	10	396,504	5,653	17,572	19,139	24,420	56,874	26,055	25,893	72,520	47,413	27,377	13,257	8,250	52,081
Kentucky .....	27	154,184	7,350	5,522	17,421	11,657	19,827	10,497	4,391	20,751	12,024	13,207	4,914	3,408	23,215
Louisiana .....	24	216,146	32,894	8,147	9,121	40,545	22,103	12,967	4,665	22,613	15,721	13,009	8,036	4,012	22,313
Mississippi .....	35	88,546	4,971	3,606	8,265	5,556	12,050	5,869	2,212	11,271	6,022	6,884	4,480	2,091	15,269
North Carolina .....	9	399,446	6,767	16,748	30,981	43,297	46,273	16,400	12,664	88,420	38,302	27,881	12,119	8,105	51,488
South Carolina .....	28	152,830	1,745	7,884	14,842	9,644	21,458	8,035	4,450	24,242	14,817	9,997	6,508	3,779	25,431
Tennessee .....	19	243,869	2,314	9,214	24,309	15,061	37,277	14,090	8,469	37,837	27,234	24,259	10,384	6,489	26,933
Virginia .....	11	382,964	3,836	16,258	16,138	17,731	38,822	16,455	19,457	75,124	65,366	23,834	11,278	9,884	68,781
West Virginia .....	40	57,711	4,567	2,194	3,616	2,814	7,244	4,918	1,587	7,506	3,996	5,719	2,070	1,349	10,132
<b>Southwest</b> .....		<b>1,604,494</b>	<b>160,487</b>	<b>74,567</b>	<b>107,773</b>	<b>86,101</b>	<b>200,574</b>	<b>103,220</b>	<b>61,956</b>	<b>253,852</b>	<b>178,710</b>	<b>106,033</b>	<b>51,377</b>	<b>33,288</b>	<b>186,557</b>
Arizona .....	17	247,028	6,749	14,754	16,647	2,965	34,196	11,343	7,166	58,545	29,612	19,671	10,596	4,846	29,938
New Mexico .....	37	76,178	12,064	3,161	4,543	1,030	7,694	3,943	2,016	10,345	8,752	5,452	2,649	1,587	12,942
Oklahoma .....	29	139,323	21,685	4,450	9,554	5,954	15,940	8,415	4,705	17,742	11,928	9,970	4,120	3,050	21,811
Texas .....	2	1,141,965	119,988	52,203	77,030	76,151	142,744	79,520	48,069	167,220	128,417	70,940	34,012	23,805	121,867
<b>Rocky Mountain</b> .....		<b>458,897</b>	<b>33,993</b>	<b>25,145</b>	<b>23,071</b>	<b>11,847</b>	<b>55,306</b>	<b>23,263</b>	<b>28,124</b>	<b>83,309</b>	<b>55,916</b>	<b>30,756</b>	<b>18,527</b>	<b>11,338</b>	<b>58,302</b>
Colorado .....	20	236,324	12,905	12,447	9,490	5,693	27,573	8,988	21,350	44,121	34,257	15,377	10,368	5,708	28,047
Idaho .....	42	51,149	3,193	2,927	3,697	1,557	7,163	2,510	1,268	8,798	6,340	3,968	1,780	1,027	6,919
Montana .....	46	34,253	3,665	2,047	890	609	4,223	2,915	1,012	5,314	2,603	3,170	1,614	844	5,346
Utah .....	33	105,658	4,205	5,922	8,621	3,331	13,394	5,464	3,985	21,956	11,305	6,907	3,594	3,181	13,793
Wyoming .....	48	31,514	10,025	1,801	374	657	2,953	3,385	509	3,120	1,411	1,334	1,172	577	4,196
<b>Far West</b> .....		<b>2,515,732</b>	<b>71,893</b>	<b>105,575</b>	<b>155,592</b>	<b>92,345</b>	<b>314,282</b>	<b>106,247</b>	<b>151,482</b>	<b>558,047</b>	<b>312,613</b>	<b>172,718</b>	<b>116,356</b>	<b>56,567</b>	<b>302,015</b>
Alaska .....	45	44,517	14,108	1,666	154	808	2,800	4,719	1,065	4,483	2,439	2,443	1,354	684	7,794
California .....	1	1,812,968	42,581	69,743	102,707	76,315	229,840	73,797	112,554	421,755	242,131	123,489	71,758	41,135	205,163
Hawaii .....	38	61,532	478	3,419	419	660	6,410	3,413	1,556	13,343	5,531	4,681	5,970	1,532	14,119
Nevada .....	31	127,213	2,686	10,262	4,087	1,485	14,948	5,647	2,607	28,778	13,369	6,633	21,632	2,267	12,813
Oregon .....	26	158,233	4,767	6,496	25,697	4,530	19,290	6,813	5,696	28,717	14,975	13,147	5,078	3,677	19,351
Washington .....	14	311,270	7,272	13,990	22,529	8,548	40,992	11,858	28,004	60,971	34,168	22,325	10,564	7,272	42,775

NOTE: Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision schedules. Source: This table reflects the GDP-by-state estimates for 2007 that were released on June 5, 2008.

## J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005-2007—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2005	2006	2007 <sup>3</sup>	2006	2007 <sup>3</sup>	2005	2006	2007 <sup>3</sup>	2007 <sup>3</sup>	2006	2007 <sup>3</sup>
<b>United States</b> .....	<b>10,284,356</b>	<b>10,968,393</b>	<b>11,652,339</b>	<b>6.7</b>	<b>6.2</b>	<b>34,757</b>	<b>36,714</b>	<b>38,632</b>	.....	<b>5.6</b>	<b>5.2</b>
<b>Metropolitan portion</b> .....	<b>8,998,025</b>	<b>9,611,280</b>	<b>10,210,349</b>	<b>6.8</b>	<b>6.2</b>	<b>36,483</b>	<b>38,564</b>	<b>40,536</b>	.....	<b>5.7</b>	<b>5.1</b>
<b>Metropolitan Statistical Areas<sup>3</sup></b>											
Abilene, TX.....	4,414	4,740	5,134	7.4	8.3	27,790	29,847	32,221	214	7.4	8.0
Akron, OH.....	23,649	24,635	25,793	4.2	4.7	33,739	35,188	36,881	105	4.3	4.8
Albany, GA.....	4,021	4,149	4,364	3.2	5.2	24,811	25,432	26,597	342	2.5	4.6
Albany-Schenectady-Troy, NY.....	30,582	32,527	34,175	6.4	5.1	36,107	38,213	40,047	57	5.8	4.8
Albuquerque, NM.....	24,804	26,764	28,485	7.9	6.4	31,061	32,727	34,109	163	5.4	4.2
Alexandria, LA.....	4,386	4,611	4,820	5.1	4.5	29,908	30,800	32,171	216	3.0	4.5
Allentown-Bethlehem-Easton, PA-NJ.....	26,461	28,129	29,796	6.3	5.9	33,677	35,369	37,066	100	5.0	4.8
Altoona, PA.....	3,488	3,627	3,848	4.0	6.1	27,693	28,865	30,655	255	4.2	6.2
Amarillo, TX.....	6,843	7,335	7,952	7.2	8.4	28,750	30,515	32,827	196	6.1	7.6
Ames, IA.....	2,558	2,728	2,893	6.7	6.0	31,158	32,556	34,130	162	4.5	4.8
Anchorage, AK.....	13,898	14,775	15,911	6.3	7.7	39,525	41,104	43,911	32	4.0	6.8
Anderson, IN.....	3,644	3,805	3,928	4.4	3.2	27,871	29,000	29,912	276	4.1	3.1
Anderson, SC.....	4,704	4,950	5,217	5.2	5.4	26,975	27,955	28,987	303	3.6	3.7
Ann Arbor, MI.....	13,354	13,874	14,432	3.9	4.0	38,682	39,892	41,233	47	3.1	3.4
Anniston-Oxford, AL.....	3,075	3,264	3,463	6.1	6.1	27,445	28,959	30,614	256	5.5	5.7
Appleton, WI.....	7,165	7,521	7,972	5.0	6.0	33,455	34,786	36,563	111	4.0	5.1
Asheville, NC.....	11,358	12,239	13,061	7.8	6.7	29,022	30,767	32,303	210	6.0	5.0
Asheville-Clarke County, GA.....	4,702	4,936	5,199	5.0	5.3	26,223	26,924	27,745	327	2.7	3.0
Atlanta-Sandy Springs-Marietta, GA.....	174,810	184,911	196,873	5.8	6.5	35,262	36,060	37,294	94	2.3	3.4
Atlantic City-Hammonton, NJ.....	9,027	9,577	9,915	6.1	3.5	33,589	35,480	36,636	109	5.6	3.3
Auburn-Opelika, AL.....	3,029	3,252	3,447	7.4	6.0	24,181	25,399	26,411	346	5.0	4.0
Augusta-Richmond County, GA-SC.....	14,678	15,327	16,137	4.4	5.3	28,356	29,328	30,533	259	3.4	4.1
Austin-Round Rock, TX.....	50,988	55,665	59,958	9.2	7.7	34,701	36,328	37,517	90	4.7	3.3
Bakersfield, CA.....	18,804	20,042	21,409	6.6	6.8	25,050	25,938	27,076	337	3.5	4.4
Baltimore-Towson, MD.....	108,479	114,592	120,617	5.6	5.3	40,933	43,026	45,208	28	5.1	5.1
Bangor, ME.....	4,196	4,342	4,536	3.5	4.5	28,537	29,324	30,486	261	2.8	4.0
Barnstable Town, MA.....	9,591	10,157	10,768	5.9	6.0	42,618	45,445	48,468	15	6.6	6.7
Baton Rouge, LA.....	22,016	24,038	25,656	9.2	6.7	30,154	31,443	33,318	180	4.3	6.0
Battle Creek, MI.....	3,951	4,107	4,237	4.0	3.2	28,588	29,862	31,013	242	4.5	3.9
Bay City, MI.....	3,041	3,168	3,250	4.2	2.6	28,000	29,317	30,232	271	4.7	3.1
Beaumont-Port Arthur, TX.....	10,860	11,646	12,417	7.2	6.6	28,519	31,104	33,002	190	9.1	6.1
Bellingham, WA.....	5,421	5,793	6,270	6.9	8.2	29,214	30,688	32,485	205	5.0	5.9
Bend, OR.....	4,502	4,997	5,307	11.0	6.2	31,909	33,522	34,458	152	5.1	2.8
Billings, MT.....	4,848	5,162	5,574	6.5	8.0	33,142	34,923	37,247	95	5.4	6.7
Binghamton, NY.....	6,884	7,353	7,806	6.8	6.2	27,856	29,787	31,679	226	6.9	6.4
Birmingham-Hoover, AL.....	38,575	41,067	43,494	6.5	5.9	35,448	37,331	39,247	66	5.3	5.1
Bismarck, ND.....	3,299	3,479	3,736	5.4	7.4	33,172	34,357	36,182	115	3.6	5.3
Blacksburg-Christiansburg-Radford, VA.....	3,734	3,945	4,139	5.7	4.9	24,136	25,257	26,260	347	4.6	4.0
Bloomington, IN.....	4,730	4,973	5,272	5.1	6.0	26,153	27,240	28,695	312	4.2	5.3
Bloomington-Normal, IL.....	5,145	5,462	5,720	6.2	4.7	32,195	33,704	34,832	143	4.7	3.3
Boise City-Nampa, ID.....	17,394	19,175	20,380	10.2	6.3	31,925	33,774	34,679	148	5.8	2.7
Boston-Cambridge-Quincy, MA-NH.....	211,565	225,705	241,012	6.7	6.8	47,491	50,542	53,763	7	6.4	6.4
Boulder, CO.....	13,311	14,200	15,221	6.7	7.2	47,032	49,628	52,438	9	5.5	5.7
Bowling Green, KY.....	3,106	3,299	3,485	6.2	5.7	27,838	28,904	30,045	273	3.8	3.9
Bradenton-Sarasota-Venice, FL.....	29,233	31,634	33,327	8.2	5.4	43,700	46,486	48,498	14	6.4	4.3
Bremerton-Silverdale, WA.....	8,706	9,399	9,915	8.0	5.5	36,308	39,353	41,883	41	8.4	6.4
Bridgeport-Stamford-Norwalk, CT.....	61,623	66,407	71,773	7.8	8.1	68,440	74,281	80,192	1	7.9	8.0
Brownsville-Harlingen, TX.....	6,619	7,047	7,603	6.5	7.9	17,760	18,559	19,636	362	4.5	5.8
Brunswick, GA.....	3,051	3,288	3,460	7.8	5.2	31,234	32,889	33,988	165	5.3	3.3
Buffalo-Niagara Falls, NY.....	36,323	38,311	40,241	5.5	5.0	31,825	33,803	35,669	122	6.2	5.5
Burlington, NC.....	3,764	4,013	4,245	6.6	5.8	26,913	28,265	29,206	294	5.0	3.3
Burlington-South Burlington, VT.....	7,236	7,696	8,077	6.4	5.0	35,211	37,280	38,951	71	5.9	4.5
Canton-Massillon, OH.....	11,781	12,127	12,698	2.9	4.7	28,895	29,769	31,185	237	3.0	4.8
Cape Coral-Fort Myers, FL.....	20,939	22,868	24,175	9.2	5.7	38,598	40,113	40,935	51	3.9	2.0
Carson City, NV.....	2,168	2,286	2,422	5.5	5.9	38,938	41,478	44,081	31	6.5	6.3
Casper, WY.....	2,770	3,102	3,398	12.0	9.5	39,865	44,152	47,354	18	10.8	7.3
Cedar Rapids, IA.....	8,228	8,693	9,361	5.6	7.7	33,269	34,826	37,033	101	4.7	6.3
Champaign-Urbana, IL.....	6,256	6,598	7,054	5.5	6.9	28,800	30,128	31,931	220	4.6	6.0
Charleston, WV.....	9,433	10,030	10,549	6.3	5.2	30,959	33,010	34,706	147	6.6	5.1
Charleston-North Charleston-Summerville, SC.....	18,671	19,901	21,507	6.6	8.1	31,026	32,246	34,133	161	3.9	5.9
Charlotte-Gastonia-Concord, NC-SC.....	55,683	60,483	64,418	8.6	6.5	36,580	38,164	39,004	69	4.3	2.2
Charlottesville, VA.....	6,868	7,316	7,783	6.5	6.4	36,546	38,383	40,375	54	5.0	5.2
Chattanooga, TN-GA.....	15,241	16,148	17,007	6.0	5.3	30,316	31,685	33,051	189	4.5	4.3
Cheyenne, WY.....	3,153	3,401	3,561	7.9	4.7	36,922	39,647	41,236	46	7.4	4.0
Chicago-Naperville-Joliet, IL-IN-WI.....	371,160	393,382	416,357	6.0	5.8	39,454	41,591	43,714	34	5.4	5.1
Chico, CA.....	5,744	6,100	6,474	6.2	6.1	26,691	28,034	29,593	281	5.0	5.6
Cincinnati-Middletown, OH-KY-IN.....	74,295	77,740	81,698	4.6	5.1	35,326	36,650	38,290	79	3.7	4.5
Clarksville, TN-KY.....	7,458	8,060	8,427	8.1	4.6	29,618	31,910	32,188	215	7.7	0.9
Cleveland, TN.....	2,956	3,047	3,161	3.1	3.7	27,357	27,833	28,445	317	1.7	2.2
Cleveland-Elyria-Mentor, OH.....	75,337	78,752	82,302	4.5	4.5	35,555	37,406	39,258	65	5.2	5.0
Coeur d'Alene, ID.....	3,482	3,808	4,114	9.4	8.0	27,449	29,134	30,598	257	6.1	5.0
College Station-Bryan, TX.....	4,721	5,113	5,448	8.3	6.6	23,963	25,454	26,790	340	6.2	5.2
Colorado Springs, CO.....	19,528	20,639	21,653	5.7	4.9	33,131	34,255	35,550	126	3.4	3.8
Columbia, MO.....	4,731	5,004	5,283	5.8	5.6	30,257	31,325	32,548	202	3.5	3.9
Columbia, SC.....	21,441	22,953	24,304	7.1	5.9	31,001	32,614	33,943	166	5.2	4.1
Columbus, GA-AL.....	8,740	9,268	9,805	6.0	5.8	30,771	31,922	34,678	149	3.7	8.6
Columbus, IN.....	2,427	2,590	2,733	6.7	5.5	33,156	35,004	36,568	110	5.6	4.5
Columbus, OH.....	59,651	62,635	66,076	5.0	5.5	34,777	36,110	37,664	88	3.8	4.3
Corpus Christi, TX.....	12,065	13,006	13,978	7.8	7.5	29,353	31,464	33,733	170	7.2	7.2
Corvallis, OR.....	2,693	2,870	3,041	6.6	6.0	33,814	35,722	37,341	93	5.6	4.5
Cumberland, MD-WV.....	2,468	2,586	2,710	4.8	4.8	24,775	26,038	27,289	331	5.1	4.8

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005-2007—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2005	2006	2007 <sup>3</sup>	2006	2007 <sup>3</sup>	2005	2006	2007 <sup>3</sup>	2007 <sup>3</sup>	2006	2007 <sup>3</sup>
Dallas-Fort Worth-Arlington, TX.....	221,192	238,858	256,943	8.0	7.6	38,089	39,924	41,813	43	4.8	4.7
Dalton, GA.....	3,526	3,674	3,850	4.2	4.8	26,984	27,720	28,723	311	2.7	3.6
Danville, IL.....	2,022	2,100	2,205	3.8	5.0	24,719	25,700	27,153	336	4.0	5.7
Danville, VA.....	2,720	2,764	2,878	1.6	4.1	25,492	26,008	27,209	335	2.0	4.6
Davenport-Moline-Rock Island, IA-IL.....	12,099	12,814	13,608	5.9	6.2	32,405	34,236	36,176	116	5.7	5.7
Dayton, OH.....	26,685	27,823	28,670	4.3	3.0	31,739	33,195	34,314	156	4.6	3.4
Decatur, AL.....	4,328	4,542	4,821	5.0	6.1	29,401	30,683	32,293	211	4.4	5.2
Decatur, IL.....	3,575	3,723	3,954	4.1	6.2	32,649	34,133	36,365	113	4.5	6.5
Deltona-Daytona Beach-Ormond Beach, FL.....	13,778	14,683	15,465	6.6	5.3	28,329	29,615	30,905	245	4.5	4.4
Denver-Aurora, CO.....	100,447	107,788	114,466	7.3	6.2	42,476	44,691	46,439	21	5.2	3.9
Des Moines-West Des Moines, IA.....	19,745	21,118	22,457	7.0	6.3	37,650	39,418	41,085	48	4.7	4.2
Detroit-Warren-Livonia, MI.....	167,565	171,339	176,109	2.3	2.8	37,204	38,119	39,419	62	2.5	3.4
Dothan, AL.....	3,894	4,147	4,392	6.5	5.9	28,701	30,147	31,485	231	5.0	4.4
Dover, DE.....	4,006	4,234	4,423	5.7	4.4	27,881	28,616	29,047	299	2.6	1.5
Dubuque, IA.....	2,773	2,924	3,075	5.4	5.2	30,462	31,959	33,290	181	4.9	4.2
Duluth, MN-WI.....	8,096	8,533	9,012	5.4	5.6	29,515	31,152	32,853	195	5.5	5.5
Durham, NC.....	15,983	17,216	18,668	7.7	8.4	34,775	36,693	38,923	73	5.5	6.1
Eau Claire, WI.....	4,412	4,659	4,913	5.6	5.5	28,519	29,837	31,134	238	4.6	4.3
El Centro, CA.....	3,396	3,592	3,895	5.8	8.4	22,074	22,769	24,065	356	3.1	5.7
Elizabethtown, KY.....	3,254	3,490	3,625	7.3	3.9	29,500	31,524	32,476	206	6.9	3.0
Elkhart-Goshen, IN.....	6,160	6,429	6,634	4.4	3.2	31,826	32,723	33,517	174	2.8	2.4
Elmira, NY.....	2,437	2,586	2,719	6.1	5.2	27,567	29,320	30,891	246	6.4	5.4
El Paso, TX.....	17,156	18,123	19,510	5.6	7.7	24,081	24,977	26,556	344	3.7	6.3
Erie, PA.....	7,677	8,046	8,505	4.8	5.7	27,520	28,767	30,472	262	4.5	5.9
Eugene-Springfield, OR.....	9,812	10,483	11,092	6.8	5.8	29,209	30,825	32,281	212	5.5	4.7
Evansville, IN-KY.....	11,335	11,986	12,325	5.7	2.8	32,612	34,378	35,243	129	5.4	2.5
Fairbanks, AK.....	3,025	3,292	3,484	8.8	5.9	32,001	34,722	35,744	121	8.5	2.9
Fargo, ND-MN.....	6,156	6,557	7,112	6.5	8.5	33,108	34,639	36,961	102	4.6	6.7
Farmington, NM.....	3,010	3,306	3,573	9.9	8.1	24,675	27,155	29,183	296	10.1	7.5
Fayetteville, NC.....	10,740	11,442	12,336	6.5	7.8	31,110	32,817	35,353	128	5.5	7.7
Fayetteville-Springdale-Rogers, AR-MO.....	11,725	12,625	13,580	7.7	7.6	28,694	29,807	31,191	236	3.9	4.6
Flagstaff, AZ.....	3,493	3,767	4,066	7.8	7.9	28,008	29,879	31,903	221	6.7	6.8
Flint, MI.....	12,131	12,616	12,757	4.0	1.1	27,602	28,803	29,347	291	4.4	1.9
Florence, SC.....	5,441	5,799	6,054	6.6	4.4	27,641	29,328	30,463	264	6.1	3.9
Florence-Muscle Shoals, AL.....	3,653	3,852	4,060	5.5	5.4	25,741	27,025	28,362	319	5.0	4.9
Fond du Lac, WI.....	3,124	3,251	3,449	4.1	6.1	31,745	32,923	34,793	144	4.7	5.7
Fort Collins-Loveland, CO.....	9,354	9,968	10,628	6.6	6.6	33,886	35,397	36,956	103	4.5	4.4
Fort Smith, AR-OK.....	7,458	8,020	8,458	7.5	5.5	26,376	27,985	29,198	295	6.1	4.3
Fort Walton Beach-Crestview-Destin, FL.....	6,425	6,862	7,134	6.8	4.0	35,023	37,497	39,309	64	7.1	4.8
Fort Wayne, IN.....	12,415	13,057	13,676	5.2	4.7	30,813	32,127	33,351	179	4.3	3.8
Fresno, CA.....	22,752	23,980	25,513	5.4	6.4	26,052	27,081	28,369	318	3.9	4.8
Gadsden, AL.....	2,673	2,799	2,941	4.7	5.1	26,071	27,194	28,492	315	4.3	4.8
Gainesville, FL.....	7,359	7,854	8,296	6.7	5.6	29,663	30,971	32,268	213	4.4	4.2
Gainesville, GA.....	4,548	4,846	5,183	6.6	6.9	27,458	28,110	28,764	308	2.4	2.3
Glens Falls, NY.....	3,611	3,822	4,051	5.8	6.0	28,282	29,799	31,428	233	5.4	5.5
Goldensboro, NC.....	2,925	3,093	3,276	5.7	5.9	25,797	27,417	28,838	306	6.3	5.2
Grand Forks, ND-MN.....	2,822	2,945	3,203	4.4	8.7	28,992	30,093	32,783	199	3.8	8.9
Grand Junction, CO.....	3,748	4,122	4,573	10.0	10.9	28,917	30,746	32,876	194	6.3	6.9
Grand Rapids-Wyoming, MI.....	24,593	25,635	26,420	4.2	3.1	31,966	33,172	34,014	164	3.8	2.5
Great Falls, MT.....	2,426	2,599	2,715	7.2	4.4	29,647	31,740	33,195	185	7.1	4.6
Greeley, CO.....	5,713	6,120	6,525	7.1	6.6	25,183	26,002	26,771	341	3.3	3.0
Green Bay, WI.....	9,636	10,038	10,585	4.2	5.5	32,503	33,627	35,151	134	3.5	4.5
Greensboro-High Point, NC.....	21,016	22,346	23,621	6.3	5.7	31,138	32,539	33,817	169	4.5	3.9
Greenville, NC.....	4,439	4,776	5,101	7.6	6.8	27,030	28,280	29,573	283	4.6	4.6
Greenville-Mauldin-Easley, SC.....	17,528	18,615	19,837	6.2	6.6	29,715	30,998	32,317	208	4.3	4.3
Gulfport-Biloxi, MS.....	6,446	7,092	8,425	10.0	18.8	25,101	31,171	36,390	112	24.2	16.7
Hagerstown-Martinsburg, MD-WV.....	7,260	7,765	8,120	7.0	4.6	29,071	30,289	31,087	239	4.2	2.6
Hanford-Corcoran, CA.....	3,109	3,329	3,607	7.1	8.3	21,609	22,771	24,226	354	5.4	6.4
Harrisburg-Carlisle, PA.....	18,210	19,097	20,131	4.9	5.4	34,992	36,395	38,064	82	4.0	4.6
Harrisonburg, VA.....	3,010	3,147	3,348	4.6	6.4	26,329	27,120	28,478	316	3.0	5.0
Hartford-West Hartford-East Hartford, CT.....	50,523	53,147	56,650	5.2	6.6	42,782	44,835	47,641	17	4.8	6.3
Hattiesburg, MS.....	3,271	3,583	3,769	9.5	5.2	24,800	26,469	27,283	332	6.7	3.1
Hickory-Lenoir-Morganton, NC.....	9,573	10,175	10,642	6.3	4.6	27,034	28,500	29,522	285	5.4	3.6
Hinesville-Fort Stewart, GA.....	1,615	1,685	1,800	4.4	6.8	21,844	23,510	25,066	351	7.6	6.6
Holland-Grand Haven, MI.....	7,890	8,261	8,499	4.7	2.9	30,995	32,122	32,788	198	3.6	2.1
Honolulu, HI.....	33,684	35,954	38,003	6.7	5.7	37,343	39,653	41,964	40	6.2	5.8
Hot Springs, AR.....	2,667	2,896	3,099	8.6	7.0	28,592	30,400	32,161	217	6.3	5.8
Houma-Bayou Cane-Thibodaux, LA.....	5,291	6,345	7,033	19.9	10.8	26,764	31,562	34,966	141	17.9	10.8
Houston-Sugar Land-Baytown, TX.....	216,765	237,784	260,213	9.7	9.4	40,734	43,174	46,235	22	6.0	7.1
Huntington-Ashland, WV-KY-OH.....	7,301	7,719	8,145	5.7	5.5	25,652	27,145	28,676	313	5.8	5.6
Huntsville, AL.....	12,174	13,114	13,951	7.7	6.4	32,949	34,689	36,084	117	5.3	4.0
Idaho Falls, ID.....	3,236	3,509	3,788	8.4	8.0	28,879	30,396	31,728	223	5.3	4.4
Indianapolis-Carmel, IN.....	59,477	63,030	66,073	6.0	4.8	36,160	37,735	38,980	70	4.4	3.3
Iowa City, IA.....	4,662	4,957	5,303	6.3	7.0	32,706	34,272	36,069	119	4.8	5.2
Ithaca, NY.....	2,815	3,001	3,185	6.6	6.1	28,088	29,857	31,518	229	6.3	5.6
Jackson, MI.....	4,453	4,583	4,727	2.9	3.1	27,370	28,100	28,996	302	2.7	3.2
Jackson, MS.....	16,164	17,152	18,082	6.1	5.4	30,977	32,287	33,858	167	4.2	4.9
Jackson, TN.....	3,131	3,262	3,412	4.2	4.6	28,260	29,066	30,283	269	2.9	4.2
Jacksonville, FL.....	44,281	47,972	50,637	8.3	5.6	35,439	37,519	38,927	72	5.9	3.8
Jacksonville, NC.....	4,895	5,174	5,579	5.7	7.8	30,619	31,942	34,282	157	4.3	7.3
Janesville, WI.....	4,455	4,802	4,947	7.8	3.0	28,467	30,356	30,990	243	6.6	2.1
Jefferson City, MO.....	4,215	4,390	4,617	4.1	5.2	29,363	30,325	31,690	225	3.3	4.5
Johnson City, TN.....	4,859	5,117	5,394	5.3	5.4	25,709	26,735	27,867	325	4.0	4.2
Johnstown, PA.....	3,870	4,051	4,274	4.7	5.5	26,347	27,733	29,477	286	5.3	6.3
Jonesboro, AR.....	2,775	2,947	3,136	6.2	6.4	24,640	25,705	26,937	338	4.3	4.8
Joplin, MO.....	4,259	4,485	4,736	5.3	5.6	25,647	26,601	27,652	329	3.7	4.0

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005-2007—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2005	2006	2007 <sup>P</sup>	2006	2007 <sup>P</sup>	2005	2006	2007 <sup>P</sup>	2007 <sup>P</sup>	2006	2007 <sup>P</sup>
Kalamazoo-Portage, MI.....	9,814	10,281	10,745	4.8	4.5	30,581	31,896	33,239	183	4.3	4.2
Kankakee-Bradley, IL.....	2,896	3,027	3,213	4.5	6.1	26,840	27,718	29,024	300	3.3	4.7
Kansas City, MO-KS.....	69,531	73,692	78,229	6.0	6.2	35,839	37,566	39,402	63	4.8	4.9
Kennewick-Pasco-Richland, WA.....	6,214	6,428	6,944	3.4	8.0	28,387	28,735	30,325	266	1.2	5.5
Killeen-Temple-Fort Hood, TX.....	10,544	11,648	12,845	10.5	10.3	29,734	32,575	34,717	146	9.6	6.6
Kingsport-Bristol-Bristol, TN-VA.....	8,058	8,515	8,925	5.7	4.8	26,830	28,222	29,388	290	5.2	4.1
Kingston, NY.....	5,514	5,966	6,302	8.2	5.6	30,367	32,811	34,653	150	8.0	5.6
Knoxville, TN.....	20,212	21,537	22,765	6.6	5.7	30,713	32,132	33,402	178	4.6	4.0
Kokomo, IN.....	3,074	3,196	3,318	4.0	3.8	30,545	31,949	33,230	184	4.6	4.0
La Crosse, WI-MN.....	3,887	4,107	4,332	5.7	5.5	30,050	31,594	33,091	188	5.1	4.7
Lafayette, IN.....	5,043	5,249	5,554	4.1	5.8	27,084	27,724	28,901	304	2.4	4.2
Lafayette, LA.....	7,772	8,723	9,453	12.2	8.4	31,408	34,250	36,853	107	9.0	7.6
Lake Charles, LA.....	4,535	5,777	6,420	27.4	11.1	23,363	30,224	33,448	177	29.4	10.7
Lake Havasu City-Kingman, AZ.....	4,140	4,513	4,742	9.0	5.1	22,345	23,548	24,324	353	5.4	3.3
Lakeland-Winter Haven, FL.....	15,961	17,309	18,058	8.4	4.3	29,625	31,018	31,418	234	4.7	1.3
Lancaster, PA.....	15,868	16,572	17,529	4.4	5.8	32,422	33,556	35,165	132	3.5	4.8
Lansing-East Lansing, MI.....	13,772	14,546	15,009	5.6	3.2	30,123	31,848	32,883	193	5.7	3.2
Laredo, TX.....	4,295	4,580	4,920	6.6	7.4	19,342	20,127	21,103	361	4.1	4.8
Las Cruces, NM.....	4,406	4,712	5,039	7.0	6.9	23,216	24,293	25,351	350	4.6	4.4
Las Vegas-Paradise, NV.....	63,041	68,032	73,138	7.9	7.5	36,893	38,281	39,828	59	3.8	4.0
Lawrence, KS.....	3,085	3,280	3,472	6.3	5.9	27,659	29,137	30,594	258	5.3	5.0
Lawton, OK.....	3,141	3,491	3,685	11.2	5.6	28,055	31,065	32,380	207	10.7	4.2
Lebanon, PA.....	3,912	4,109	4,382	5.0	6.7	31,311	32,495	34,268	159	3.8	5.5
Lewiston, ID-WA.....	1,639	1,737	1,846	6.0	6.2	27,781	29,152	30,740	251	4.9	5.4
Lewiston-Auburn, ME.....	3,145	3,240	3,433	3.0	5.9	29,483	30,275	32,139	218	2.7	6.2
Lexington-Fayette, KY.....	14,693	15,643	16,656	6.5	6.5	33,922	35,487	37,247	95	4.6	5.0
Lima, OH.....	2,928	3,032	3,142	3.6	3.6	27,719	28,793	29,857	277	3.9	3.7
Lincoln, NE.....	9,276	9,776	10,363	5.4	6.0	32,526	33,887	35,463	127	4.2	4.7
Little Rock-North Little Rock-Conway, AR.....	21,495	23,055	25,180	7.3	9.2	33,289	35,070	37,785	86	5.4	7.7
Logan, UT-ID.....	2,559	2,684	2,927	4.9	9.0	21,906	22,663	24,170	355	3.5	6.6
Longview, TX.....	5,964	6,491	7,031	8.8	8.3	29,862	32,178	34,529	151	7.8	7.3
Longview, WA.....	2,497	2,647	2,818	6.0	6.5	25,914	26,781	28,046	323	3.3	4.7
Los Angeles-Long Beach-Santa Ana, CA.....	482,011	513,123	539,163	6.5	5.1	37,441	39,880	41,875	42	6.5	5.0
Louisville-Jefferson County, KY-IN.....	41,296	43,935	46,481	6.4	5.8	34,162	36,000	37,675	87	5.4	4.7
Lubbock, TX.....	7,208	7,643	8,086	6.0	5.8	27,529	28,834	30,261	270	4.7	4.9
Lynchburg, VA.....	6,748	7,134	7,482	5.7	4.9	28,556	29,661	30,719	253	3.9	3.6
Macon, GA.....	6,726	7,044	7,279	4.7	3.3	29,522	30,757	31,670	227	4.2	3.0
Madera, CA.....	3,152	3,250	3,476	3.1	7.0	22,429	22,580	23,726	358	4.7	5.1
Madison, WI.....	20,709	21,963	23,158	6.1	5.4	38,281	40,088	41,679	44	0.7	4.0
Manchester-Nashua, NH.....	15,682	16,593	17,508	5.8	5.5	39,287	41,368	43,518	35	5.3	5.2
Mansfield, OH.....	3,398	3,485	3,549	2.6	1.8	26,749	27,575	28,241	320	3.1	2.4
McAllen-Edinburg-Mission, TX.....	11,211	12,003	13,017	7.1	8.4	16,738	17,409	18,320	363	4.0	5.2
Medford, OR.....	5,861	6,256	6,607	6.7	5.6	30,133	31,785	33,150	187	5.5	4.3
Memphis, TN-MS-AR.....	42,718	45,108	47,614	5.6	5.6	34,052	35,470	37,183	98	4.2	4.8
Merced, CA.....	5,491	5,615	5,859	2.3	4.3	22,995	23,182	23,864	357	0.8	2.9
Miami-Fort Lauderdale-Pompano Beach, FL.....	206,523	220,610	232,772	6.8	5.5	38,342	40,737	43,001	37	6.2	5.6
Michigan City-La Porte, IN.....	2,950	3,077	3,236	4.3	5.2	27,005	28,158	29,474	287	4.3	4.7
Midland, TX.....	5,141	6,011	6,610	16.9	10.0	42,615	48,644	52,294	11	14.1	7.5
Milwaukee-Waukesha-West Allis, WI.....	57,351	60,906	63,873	6.2	4.9	37,361	39,536	41,358	45	5.8	4.6
Minneapolis-St. Paul-Bloomington, MN-WI.....	133,237	140,320	149,048	5.3	6.2	42,457	44,237	46,458	20	4.2	5.0
Missoula, MT.....	3,077	3,282	3,479	6.6	6.0	30,101	31,535	32,933	192	4.8	4.4
Mobile, AL.....	10,043	11,001	11,538	9.5	4.9	25,211	27,360	28,531	314	8.5	4.3
Modesto, CA.....	13,527	14,097	14,903	4.2	5.7	26,995	27,811	29,149	297	3.0	4.8
Monroe, LA.....	4,687	4,920	5,093	5.0	3.5	27,405	28,511	29,561	284	4.0	3.7
Monroe, MI.....	4,728	4,986	5,095	5.5	2.2	31,029	32,521	33,167	186	4.8	2.0
Montgomery, AL.....	11,176	11,971	12,565	7.1	5.0	31,356	32,987	34,333	155	5.2	4.1
Morgantown, WV.....	3,274	3,510	3,722	7.2	6.0	28,203	30,011	31,601	228	6.4	5.3
Morristown, TN.....	3,161	3,307	3,425	4.6	3.6	24,312	25,019	25,446	348	2.9	1.7
Mount Vernon-Anacortes, WA.....	3,587	3,873	4,146	8.0	7.0	31,962	33,825	35,618	124	5.8	5.3
Muncie, IN.....	3,097	3,208	3,321	3.6	3.5	26,535	27,735	28,772	307	4.5	3.7
Muskegon-Norton Shores, MI.....	4,461	4,628	4,750	3.7	2.6	25,626	26,560	27,240	334	3.6	2.6
Myrtle Beach-North Myrtle Beach-Conway, SC.....	6,113	6,667	7,042	9.1	5.6	26,745	27,809	28,177	322	4.0	1.3
Napa, CA.....	5,903	6,242	6,737	5.7	7.9	45,223	47,491	50,817	12	5.0	7.0
Naples-Marco Island, FL.....	16,617	17,990	19,515	8.3	8.5	54,166	57,446	61,788	2	6.1	7.6
Nashville-Davidson-Murfreesboro-Franklin, TN.....	52,295	56,135	59,397	7.3	5.8	36,056	37,758	39,040	68	4.7	3.4
New Haven-Milford, CT.....	33,127	34,964	37,049	5.5	6.0	39,354	41,454	43,820	33	5.3	5.7
New Orleans-Metairie-Kenner, LA.....	26,102	39,829	47,591	52.6	19.5	19,926	40,211	46,188	23	101.8	14.9
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	866,981	935,178	1,005,205	7.9	7.5	46,221	49,789	53,423	8	7.7	7.3
Niles-Benton Harbor, MI.....	4,706	4,949	5,207	5.2	5.2	29,361	31,017	32,626	200	5.6	5.2
Norwich-New London, CT.....	10,403	10,809	11,387	3.9	5.3	39,181	40,300	42,586	38	2.9	5.7
Ocala, FL.....	8,366	9,119	9,555	9.0	4.8	27,720	29,012	29,412	288	4.7	1.4
Ocean City, NJ.....	3,852	4,009	4,169	4.1	4.0	39,059	41,068	43,232	36	5.1	5.3
Odessa, TX.....	3,252	3,671	4,119	12.9	12.2	26,115	28,989	31,788	222	11.0	9.7
Ogden-Clearfield, UT.....	13,846	14,938	16,078	7.9	7.6	28,148	29,650	31,017	241	5.3	4.6
Oklahoma City, OK.....	38,449	41,907	44,599	9.0	6.4	33,243	35,637	37,385	92	7.2	4.9
Olympia, WA.....	7,785	8,371	9,019	7.5	7.7	34,204	35,903	37,809	84	5.0	5.3
Omaha-Council Bluffs, NE-IA.....	30,732	32,917	34,836	7.1	5.8	37,869	40,106	41,976	39	5.9	4.7
Orlando-Kissimmee, FL.....	61,757	66,129	69,584	7.1	5.2	31,828	33,092	34,236	160	4.0	3.5
Oshkosh-Neenah, WI.....	5,211	5,457	5,809	4.7	6.5	32,572	33,874	35,825	120	4.0	5.8
Owensboro, KY.....	3,109	3,255	3,404	4.7	4.6	28,046	29,226	30,361	265	4.2	3.9
Oxnard-Thousand Oaks-Ventura, CA.....	32,303	33,940	35,868	5.1	5.7	40,845	42,746	44,927	29	4.7	5.1

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005-2007—Continues

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2005	2006	2007 <sup>3</sup>	2006	2007 <sup>3</sup>	2005	2006	2007 <sup>3</sup>	2007 <sup>3</sup>	2006	2007 <sup>3</sup>
Palm Bay-Melbourne-Titusville, FL	17,023	18,130	18,854	6.5	4.0	32,314	34,081	35,164	133	5.5	3.2
Palm Coast, FL	2,148	2,391	2,552	11.3	6.7	28,474	29,001	28,866	305	1.9	-0.5
Panama City-Lynn Haven, FL	4,909	5,267	5,459	7.3	3.6	30,378	32,081	33,290	181	5.6	3.8
Parkersburg-Marietta-Vienna, WV-OH	4,309	4,555	4,770	5.7	4.7	26,643	28,285	29,691	279	6.2	5.0
Pascagoula, MS	3,919	4,214	5,016	7.5	19.0	25,248	28,156	32,992	191	11.5	17.2
Pensacola-Ferry Pass-Brent, FL	12,580	13,482	14,079	7.2	4.4	28,267	29,880	31,048	240	5.7	3.9
Peoria, IL	12,319	13,237	14,032	7.5	6.0	33,540	35,887	37,801	85	7.0	5.3
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	237,201	251,979	264,937	6.2	5.1	40,948	43,364	45,460	26	5.9	4.8
Phoenix-Mesa-Scottsdale, AZ	126,848	138,465	146,322	9.2	5.7	32,660	34,215	35,010	140	4.8	2.3
Pine Bluff, AR	2,433	2,554	2,686	5.0	5.2	23,456	24,838	26,469	345	5.9	6.6
Pittsburgh, PA	85,876	91,101	96,463	6.1	5.9	36,159	38,550	40,949	50	6.6	6.2
Pittsfield, MA	4,797	5,049	5,308	5.3	5.1	36,614	38,774	40,898	52	5.9	5.5
Pocatello, ID	2,100	2,221	2,355	5.8	6.0	24,358	25,490	26,881	339	4.6	5.5
Portland-South Portland-Biddeford, ME	18,124	18,938	19,954	4.5	5.4	35,425	37,000	38,889	74	4.4	5.1
Portland-Vancouver-Beaverton, OR-WA	73,087	78,618	83,765	7.6	6.5	34,921	36,845	38,511	78	5.5	4.5
Port St. Lucie, FL	13,580	14,744	15,945	8.6	8.1	36,086	37,937	39,850	58	5.1	5.0
Portland-Vancouver-Beaverton, OR-WA	22,649	24,096	25,538	6.4	6.0	34,164	36,164	38,121	80	5.9	5.4
Prescott, AZ	5,033	5,538	5,933	10.0	7.1	25,460	26,786	27,900	324	5.2	4.2
Providence-New Bedford-Fall River, RI-MA	57,029	59,425	62,221	4.2	4.7	35,412	37,040	38,868	75	4.6	4.9
Provo-Orem, UT	9,801	10,669	11,701	8.9	9.7	21,127	22,187	23,720	359	5.0	6.9
Pueblo, CO	3,816	4,009	4,290	5.1	7.0	25,438	26,363	27,760	326	3.6	5.3
Punta Gorda, FL	4,736	5,129	5,372	8.3	4.7	30,886	33,510	35,151	134	8.5	4.9
Racine, WI	6,475	6,853	7,193	5.8	5.0	33,404	35,209	36,869	106	5.4	4.7
Raleigh-Cary, NC	34,010	37,242	40,488	9.5	8.7	35,585	37,221	38,648	76	4.6	3.8
Rapid City, SD	3,814	3,990	4,221	4.6	5.8	32,287	33,498	35,091	139	3.8	4.8
Reading, PA	12,449	13,331	14,125	7.1	6.0	31,617	33,432	35,140	136	5.7	5.1
Redding, CA	5,155	5,491	5,846	6.5	6.5	29,010	30,762	32,582	201	6.0	5.9
Reno-Sparks, NV	16,669	17,834	19,174	7.0	7.5	42,219	44,337	46,734	19	5.0	5.4
Richmond, VA	43,550	45,699	48,243	4.9	5.6	37,082	38,233	39,773	60	3.1	4.0
Riverside-San Bernardino-Ontario, CA	104,067	111,596	117,297	7.2	5.1	26,818	27,936	28,740	310	4.2	2.9
Roanoke, VA	9,437	9,921	10,368	5.1	4.5	32,308	33,693	34,963	142	4.3	3.8
Rochester, MN	6,504	6,858	7,265	5.4	5.9	36,886	38,341	40,118	56	3.9	4.6
Rochester, NY	35,424	37,300	39,229	5.3	5.2	34,294	36,179	38,068	81	5.5	5.2
Rockford, IL	9,618	10,189	10,747	5.9	5.5	28,311	29,502	30,507	260	4.2	3.4
Rocky Mount, NC	3,886	4,058	4,266	4.4	5.1	27,004	28,071	29,299	293	4.0	4.4
Rome, GA	2,705	2,827	2,941	4.5	4.0	28,705	29,730	30,754	250	3.6	3.4
Sacramento-Arden-Arcade-Roseville, CA	71,974	76,481	80,654	6.3	5.5	35,318	37,078	38,570	77	5.0	4.0
Saginaw-Saginaw Township North, MI	5,630	5,851	5,927	3.9	1.3	27,246	28,550	29,304	292	4.8	2.6
St. Cloud, MN	5,215	5,476	5,798	5.0	5.9	28,741	29,864	31,248	235	3.9	4.6
St. George, UT	2,784	3,087	3,338	10.9	8.1	23,353	24,248	24,951	352	3.8	2.9
St. Joseph, MO-KS	3,208	3,426	3,665	6.8	7.0	26,345	28,032	29,719	278	6.4	6.0
St. Louis, MO-IL	99,882	105,191	111,032	5.3	5.6	35,991	37,652	39,602	61	4.6	5.2
Salem, OR	10,327	11,057	11,727	7.1	6.1	27,699	29,107	30,324	267	5.1	4.2
Salinas, CA	14,772	15,586	16,559	5.5	6.2	36,137	38,373	40,623	53	6.2	5.9
Salisbury, MD	3,250	3,399	3,591	4.6	5.6	28,016	28,737	30,020	274	2.6	4.5
Salt Lake City, UT	35,098	37,883	41,381	7.9	9.2	33,469	35,145	37,620	89	5.0	7.0
San Angelo, TX	3,045	3,195	3,349	4.9	4.8	28,519	29,680	30,983	244	4.1	4.4
San Antonio, TX	58,722	63,546	68,239	8.2	7.4	31,189	32,810	34,279	158	5.2	4.5
San Diego-Carlsbad-San Marcos, CA	118,793	126,194	133,369	6.2	5.7	40,383	42,801	44,832	30	6.0	4.7
Sandusky, OH	2,582	2,659	2,721	3.0	2.3	33,171	34,292	35,187	131	3.4	2.6
San Francisco-Oakland-Fremont, CA	224,702	240,484	257,854	7.0	7.2	54,191	57,747	61,337	3	6.6	6.2
San Jose-Sunnyvale-Santa Clara, CA	89,926	97,685	105,902	8.6	8.4	51,277	55,020	58,716	4	7.3	6.7
San Luis Obispo-Paso Robles, CA	8,768	9,334	9,942	6.5	6.5	33,959	35,872	37,884	83	5.6	5.6
Santa Barbara-Santa Maria-Goleta, CA	16,500	17,490	18,642	6.0	6.6	40,968	43,510	46,120	24	6.2	6.0
Santa Cruz-Watsonville, CA	10,519	11,322	12,065	7.6	6.6	42,017	45,194	47,923	16	7.6	6.0
Santa Fe, NM	5,516	5,977	6,466	8.4	8.2	39,522	42,363	45,230	27	7.2	6.8
Santa Rosa-Petaluma, CA	18,926	20,038	21,255	5.9	6.1	40,821	43,318	45,766	25	6.1	5.7
Savannah, GA	10,290	11,112	11,882	8.0	6.9	32,730	34,563	36,078	118	5.6	4.4
Scranton-Wilkes-Barre, PA	16,724	17,558	18,517	5.0	5.5	30,476	32,002	33,703	172	5.0	5.3
Seattle-Tacoma-Bellevue, WA	135,770	148,015	160,501	9.0	8.4	42,356	45,369	48,499	13	7.1	6.9
Sebastian-Vero Beach, FL	6,387	7,002	7,666	9.6	9.5	50,369	54,045	58,144	5	7.3	7.6
Sheboygan, WI	3,850	4,036	4,261	4.8	5.6	33,861	35,419	37,209	97	4.6	5.1
Sherman-Denison, TX	3,015	3,231	3,453	7.1	6.9	26,046	27,591	29,096	298	5.9	5.5
Shreveport-Bossier City, LA	11,659	12,367	12,984	6.1	5.0	30,543	31,941	33,500	175	4.6	4.9
Sioux City, IA-NE-SD	4,155	4,325	4,647	4.1	7.4	29,444	30,450	32,542	203	3.4	6.9
Sioux Falls, SD	7,578	7,983	8,508	5.3	6.6	35,276	36,017	37,453	91	2.1	4.0
South Bend-Mishawaka, IN-MI	10,027	10,459	10,903	4.3	4.2	31,741	33,082	34,432	153	4.2	4.1
Spartanburg, SC	7,221	7,628	8,100	5.6	6.2	27,179	28,261	29,396	289	4.0	4.0
Spokane, WA	12,573	13,541	14,469	7.7	6.9	28,544	30,266	31,718	224	6.0	4.8
Springfield, IL	6,787	7,075	7,485	4.3	5.8	33,083	34,365	36,229	114	3.9	5.4
Springfield, MA	22,210	23,103	24,314	4.0	5.2	32,475	33,815	35,617	125	4.1	5.3
Springfield, MO	11,165	11,710	12,423	4.9	6.1	27,860	28,518	29,577	282	2.4	3.7
Springfield, OH	3,988	4,161	4,280	4.3	2.9	28,157	29,463	30,471	263	4.6	3.4
State College, PA	4,069	4,313	4,549	6.0	5.5	28,696	29,910	31,445	232	4.2	5.1
Stockton, CA	17,257	18,125	19,286	5.0	6.4	26,239	27,272	28,743	309	3.9	5.4
Sumter, SC	2,603	2,732	2,836	4.9	3.8	24,831	26,242	27,283	332	5.7	4.0
Syracuse, NY	20,374	21,465	22,712	5.4	5.8	31,445	33,198	35,196	130	5.6	6.0

See the footnotes at the end of the table.



Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2005–2007—Table Ends

Area	Personal income					Per capita personal income <sup>1</sup>					
	Millions of dollars			Percent change from preceding period <sup>2</sup>		Dollars			Rank in United States	Percent change from preceding period	
	2005	2006	2007 <sup>p</sup>	2006	2007 <sup>p</sup>	2005	2006	2007 <sup>p</sup>	2007 <sup>p</sup>	2006	2007 <sup>p</sup>
Tallahassee, FL	10,209	10,840	11,463	6.2	5.7	29,834	31,180	32,536	204	4.5	4.3
Tampa-St. Petersburg-Clearwater, FL	89,013	95,750	100,507	7.6	5.0	33,678	35,541	36,898	104	5.5	3.8
Terre Haute, IN	4,323	4,524	4,774	4.6	5.5	25,518	26,695	28,193	321	4.6	5.6
Texarkana, TX-Texarkana, AR	3,601	3,836	4,128	6.5	7.6	27,202	28,650	30,756	249	5.3	7.4
Toledo, OH	20,184	21,021	21,940	4.1	4.4	30,811	32,209	33,704	171	4.5	4.6
Topeka, KS	6,903	7,212	7,700	4.5	6.8	30,375	31,679	33,670	173	4.3	6.3
Trenton-Ewing, NJ	16,631	18,177	19,145	9.3	5.3	45,740	49,847	52,388	10	9.0	5.1
Tucson, AZ	27,496	29,807	31,728	8.4	6.4	29,658	31,418	32,807	197	5.9	4.4
Tulsa, OK	31,043	34,131	36,436	9.9	6.8	35,180	38,219	40,227	55	8.6	5.3
Tuscaloosa, AL	5,782	6,214	6,577	7.5	5.8	29,143	30,660	32,051	219	5.2	4.5
Tyler, TX	6,070	6,539	6,982	7.7	6.8	31,892	33,569	35,140	136	5.3	4.7
Utica-Rome, NY	8,086	8,553	9,059	5.8	5.9	27,363	29,013	30,722	252	6.0	5.9
Valdosta, GA	3,102	3,258	3,460	5.0	6.2	24,581	25,381	26,582	343	3.3	4.7
Vallejo-Fairfield, CA	13,654	14,322	15,192	4.9	6.1	33,445	35,074	37,180	99	4.9	6.0
Victoria, TX	3,295	3,567	3,807	8.3	6.7	29,323	31,649	33,450	176	7.9	5.7
Vineland-Millville-Bridgeton, NJ	4,176	4,446	4,618	6.5	3.9	27,378	28,834	29,689	280	5.3	3.0
Virginia Beach-Norfolk-Newport News, VA-NC	54,862	57,899	60,862	5.5	5.1	33,259	34,858	36,692	108	4.8	5.3
Visalia-Porterville, CA	9,615	9,994	10,697	3.9	7.0	23,654	24,153	25,376	349	2.1	5.1
Waco, TX	6,081	6,411	6,840	5.4	6.7	27,091	28,340	29,984	275	4.6	5.8
Warner Robins, GA	3,590	3,781	3,971	5.3	5.0	28,507	29,525	30,308	268	3.6	2.7
Washington-Arlington-Alexandria, DC-VA-MD-WV	258,222	272,861	287,676	5.7	5.4	49,442	51,868	54,211	6	4.9	4.5
Waterloo-Cedar Falls, IA	4,958	5,214	5,527	5.2	6.0	30,514	31,949	33,839	168	4.7	5.9
Wausau, WI	4,109	4,317	4,564	5.1	5.7	32,148	33,444	35,121	138	4.0	5.0
Weirton-Steubenville, WV-OH	3,258	3,388	3,558	4.0	5.0	25,982	27,335	29,024	300	5.2	6.2
Wenatchee, WA	2,864	3,082	3,303	7.6	7.2	27,671	29,267	30,817	247	5.8	5.3
Wheeling, WV-OH	4,097	4,284	4,482	4.6	4.6	27,764	29,253	30,814	248	5.4	5.3
Wichita, KS	20,170	22,081	23,387	9.5	5.9	34,491	37,471	39,210	67	8.6	4.6
Wichita Falls, TX	4,461	4,880	5,152	9.4	5.6	29,760	32,653	34,779	145	9.7	6.5
Williamsport, PA	3,213	3,345	3,518	4.1	5.2	27,285	28,502	30,115	272	4.5	5.7
Wilmington, NC	9,380	10,178	10,969	8.5	7.8	29,620	30,918	32,309	209	4.4	4.5
Winchester, VA-WV	3,460	3,670	3,818	6.1	4.0	29,847	30,849	31,506	230	3.4	2.1
Winston-Salem, NC	14,599	15,613	16,519	6.9	5.8	32,680	34,311	35,666	123	5.0	3.9
Worcester, MA	28,498	30,206	32,096	6.0	6.3	36,666	38,748	41,077	49	5.7	6.0
Yakima, WA	5,753	6,120	6,455	6.4	5.5	25,141	26,510	27,697	328	5.4	4.5
York-Hanover, PA	13,162	13,708	14,458	4.2	5.5	32,377	33,071	34,339	154	2.1	3.8
Youngstown-Warren-Boardman, OH-PA	16,234	16,972	17,529	4.5	3.3	27,927	29,434	30,714	254	5.4	4.3
Yuba City, CA	4,004	4,234	4,499	5.7	6.3	25,827	26,391	27,412	330	2.2	3.9
Yuma, AZ	3,807	4,075	4,339	7.0	6.5	21,081	21,925	22,772	360	4.0	3.9

p Preliminary

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change calculated from unrounded data.

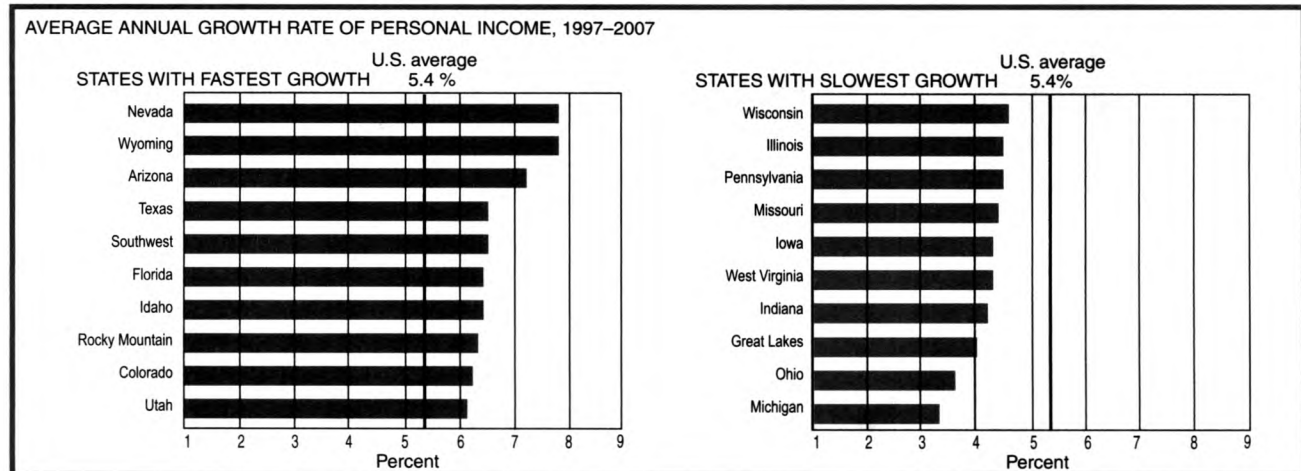
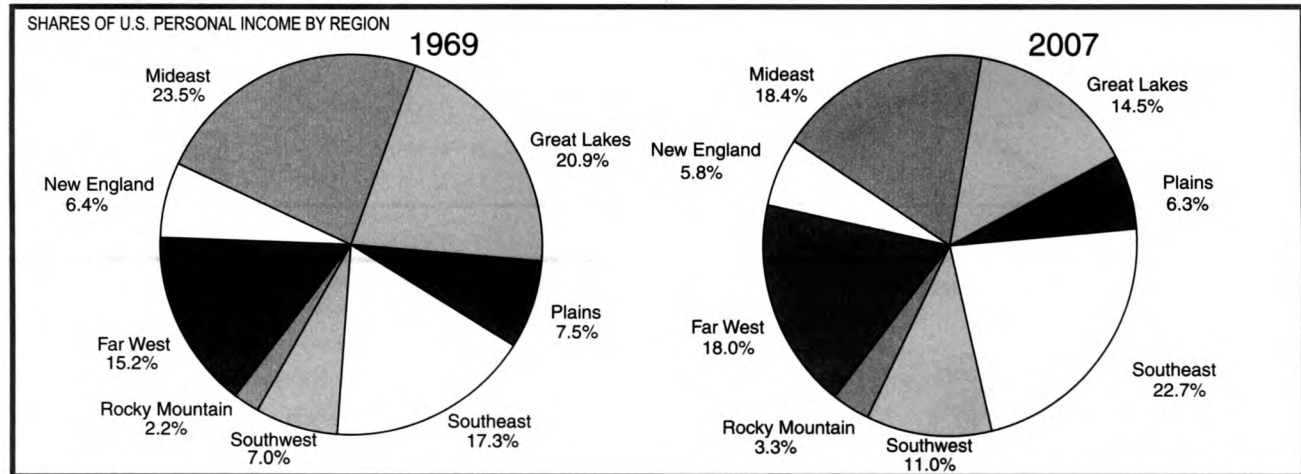
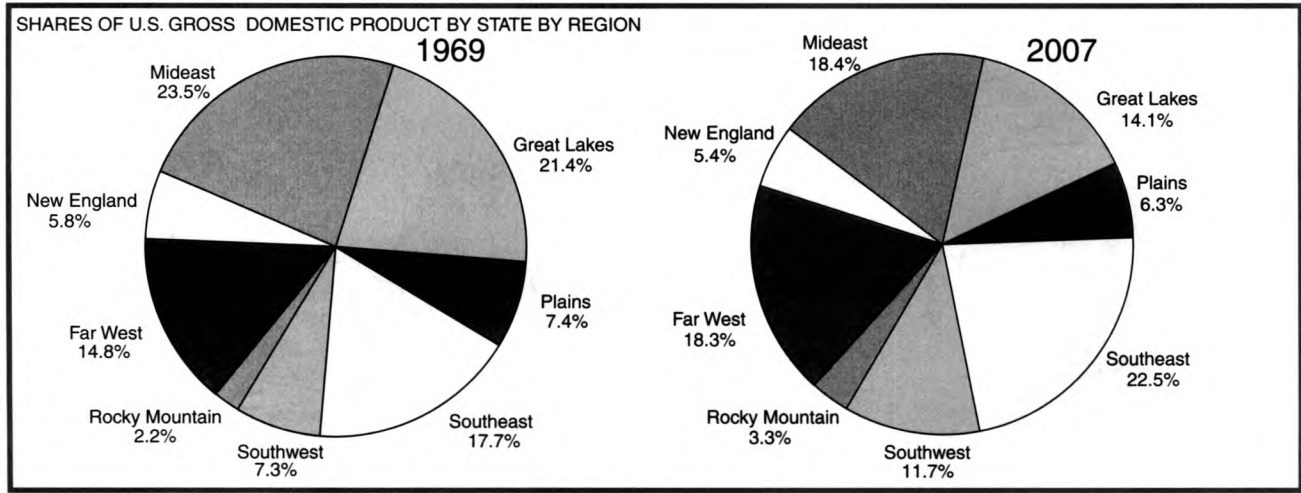
3. The metropolitan area definitions used by BEA for its personal income estimates are the new county-

based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2005, December 2006, and November 2007) for federal statistical purposes.

Source: Table 1 "Personal Income for Metropolitan Areas for 2007" article in the September 2008 Survey of Current Business.

K. Charts

SELECTED REGIONAL ESTIMATES



U.S. Bureau of Economic Analysis



## Appendixes

### A. Additional Information About the NIPA Estimates

#### Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.<sup>1</sup>

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2000) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be \$110 ( $\$100 \times 1.10$ ). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[ \left( \frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where  $r$  is the percent change at an annual rate;  $x_t$  is the level of activity in the later period;  $x_0$  is the level of activity in the earlier period;  $m$  is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and  $n$  is the number of periods between the earlier periods and the later periods (that is,  $t - 0$ ).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

## Reconciliation Table

**Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs**

[Billions of dollars]

	Line	2006	2007	Seasonally adjusted at annual rates					
				2007				2008	
				I	II	III	IV	I	II
<b>Exports of goods and services and income receipts, ITAs</b>	<b>1</b>	<b>2142.2</b>	<b>2463.5</b>	<b>2288.7</b>	<b>2408.5</b>	<b>2553.6</b>	<b>2603.2</b>	<b>2605.9</b>	<b>2678.8</b>
Less: Gold, ITAs	2	8.8	13.3	10.5	16.5	14.3	12.0	24.6	19.0
Statistical differences <sup>1</sup>	3	0.0	0.0	0.0	0.0	0.0	0.0	-8.2	-8.2
Other items	4	1.2	1.5	1.5	1.4	1.6	1.4	1.4	1.6
Plus: Adjustment for grossing of parent/affiliate interest payments	5	8.5	10.9	8.8	11.1	11.1	12.5	12.2	10.9
Adjustment for U.S. territories and Puerto Rico	6	57.1	54.4	54.3	55.7	54.0	53.6	51.2	54.8
Services furnished without payment by financial intermediaries except life insurance carriers	7	8.3	10.1	8.9	9.8	10.6	11.2	12.5	13.9
<b>Equals: Exports of goods and services and income receipts, NIPAs</b>	<b>8</b>	<b>2206.1</b>	<b>2524.1</b>	<b>2348.8</b>	<b>2467.3</b>	<b>2613.4</b>	<b>2667.1</b>	<b>2664.0</b>	<b>2746.0</b>
<b>Imports of goods and services and income payments, ITAs</b>	<b>9</b>	<b>2838.3</b>	<b>3082.0</b>	<b>2955.8</b>	<b>3085.0</b>	<b>3134.2</b>	<b>3153.1</b>	<b>3181.5</b>	<b>3291.6</b>
Less: Gold, ITAs	10	5.6	8.8	7.8	9.8	10.7	7.0	17.9	12.6
Statistical differences <sup>1</sup>	11	0.0	0.0	0.0	0.0	0.0	0.0	-13.3	-13.3
Other items	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs	13	-4.4	-5.2	-4.6	-5.3	-5.2	-5.7	-6.6	-6.0
Adjustment for grossing of parent/affiliate interest payments	14	8.5	10.9	8.8	11.1	11.1	12.5	12.2	10.9
Adjustment for U.S. territories and Puerto Rico	15	40.2	40.5	44.1	39.8	43.7	34.5	36.5	39.2
Imputed interest paid to rest of world	16	8.3	10.1	8.9	9.8	10.6	11.2	12.5	13.9
<b>Equals: Imports of goods and services and income payments, NIPAs</b>	<b>17</b>	<b>2885.2</b>	<b>3129.5</b>	<b>3005.2</b>	<b>3130.7</b>	<b>3183.8</b>	<b>3198.5</b>	<b>3231.5</b>	<b>3350.3</b>
<b>Balance on goods and services and income, ITAs (1-9)</b>	<b>18</b>	<b>-696.1</b>	<b>-618.5</b>	<b>-667.1</b>	<b>-676.5</b>	<b>-580.6</b>	<b>-549.9</b>	<b>-575.6</b>	<b>-612.8</b>
Less: Gold (2-10+13)	19	-1.2	-0.7	-1.9	1.4	-1.6	-0.7	0.1	0.4
Statistical differences (3-11) <sup>1</sup>	20	0.0	0.0	0.0	0.0	0.0	0.0	5.1	5.1
Other items (4-12)	21	1.2	1.5	1.5	1.4	1.6	1.4	1.4	1.6
Plus: Adjustment for U.S. territories and Puerto Rico (6-15)	22	16.9	13.9	10.2	15.9	10.3	19.1	14.7	15.6
<b>Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)</b>	<b>23</b>	<b>-679.1</b>	<b>-605.4</b>	<b>-656.4</b>	<b>-663.4</b>	<b>-570.4</b>	<b>-531.4</b>	<b>-567.5</b>	<b>-604.3</b>

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.  
 ITAs International transactions accounts  
 NIPAs National income and product accounts



## B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at <[www.bea.gov](http://www.bea.gov)>; see "Methodology Papers" and the SURVEY OF CURRENT BUSINESS under "Publications."

### National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

#### National income and product accounts (NIPAs).

This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

*An Introduction to National Income and Product Accounts* (2007)

*Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends* (2002)

*Government Transactions* (1988)

*Measuring the Economy: A Primer on GDP and the National Income and Product Accounts* (2007)

*Personal Consumption Expenditures* (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following SURVEY articles describe the upcoming 2009 comprehensive revision of the NIPAs.

"Preview of the Revised NIPA Estimates for 2002: Effects of Incorporating the 2002 Benchmark I-O Accounts and Proposed Definition and Statistical Changes" (March 2008)

Preview of the 2009 Comprehensive NIPA Revision  
New Classifications for Personal Consumption Expenditures (May 2008)

The following SURVEY articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

Preview of the 2003 Comprehensive NIPA Revision  
New and Redesigned Tables (August 2003)  
Statistical Changes (September 2003)

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty Insurance in the NIPAs: Changes in Concepts and Meth-

ods" (October 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2008) presents revisions and describes any changes in the data and the methods that are used to prepare the estimates.

"Updated Summary NIPA Methodologies" (November 2007) describes the source data and the methods that are used to prepare the current-dollar and real estimates of GDP.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary, and final quarterly estimates of GDP.

**Fixed assets and consumer durable goods.** *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the most recent comprehensive NIPA revision.

"Fixed Assets and Consumer Durable Goods for 1998–2007" (September 2008) provides estimates that reflect the incorporation of the most recent annual NIPA revision.

**Satellite accounts.** These accounts extend the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account"

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

### Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at <[www.bea.gov](http://www.bea.gov)> under "About BEA."



## Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross-domestic-product-by-industry accounts), the benchmark input-output accounts, and one satellite account.

**Annual industry accounts.** “Improved Annual Industry Accounts for 1998–2003” (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

“Annual Industry Accounts” (February 2008) presents the annual revision of these accounts and describes the source data and any changes in the methods that are used to prepare the estimates.

“Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts” (March 2004) provides the details about the comprehensive revision.

**Benchmark input-output accounts.** “Preview of the Benchmark Input-Output Accounts for 2002” (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

“U.S. Benchmark Input-Output Accounts, 2002” (October 2007)

**Satellite accounts.** These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 2001–2004 (June 2005)

For 2002–2005 (June 2006)

For 1998–2006 (June 2007)

For 2004–2007 (June 2008)

## International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

**International transactions accounts.** *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the international transactions accounts.

The annual revisions of the international transactions accounts are described in a series of articles, the latest of which was published in the July 2008 SURVEY.

**Direct investment.** *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a collection of previously published articles on U.S. di-

rect investment abroad and foreign direct investment in the United States. It includes “A Guide to BEA Statistics on U.S. Multinational Companies,” which is also available in the March 1995 SURVEY, and “A Guide to BEA Statistics on Foreign Direct Investment in the United States,” which is also available in the February 1990 SURVEY.

In addition, the updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 1999 Benchmark Survey* (2004) and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

**International services.** *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

## Regional accounts

The regional accounts include estimates of personal income and gross domestic product. The following methodologies are available on BEA’s Web site at <[www.bea.gov/regional/methods.cfm](http://www.bea.gov/regional/methods.cfm)>.

**Personal income.** Estimates of personal income are prepared for states and for local areas.

*State Personal Income* (2007) describes the improvements in the methodology that are used to prepare the estimates.

*Local Area Personal Income* (2007) describes the detailed methodology that is used to prepare the estimates for counties, metropolitan divisions and areas, micropolitan areas, and BEA economic areas and regions.

**Gross domestic product.** Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

*Gross Domestic Product by State* (2006) describes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State” (July 2008) presents the most recent annual revision.

“Introducing New Measures of the Metropolitan Economy: Prototype GDP-by-Metropolitan-Area Estimates for 2001–2005” (November 2007) describes the potential uses of the estimates and the methodology used to prepare them.