

SURVEY OF CURRENT BUSINESS



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U.S. International Transactions for the Third Quarter of 2007

An Ownership-Based U.S. Current Account for 1997–2006

State Personal Income for the Third Quarter of 2007

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SURVEY OF CURRENT BUSINESS

January 2008

Volume 88 • Number 1

1 GDP and the Economy: Final Estimates for the Third Quarter of 2007

Real GDP increased 4.9 percent after increasing 3.8 percent in the second quarter. Exports, consumer spending, and inventory investment all accelerated. Corporate profits turned down.

6 Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Third Quarter of 2007

These statistics, including the estimates of inventories for manufacturing by stage of fabrication, have been updated.

9 Errata: U.S. Benchmark Input-Output Accounts, 2002

Various tables that were published in the October 2007 SURVEY have been revised: the make and use of commodities before redefinitions, the list of industries in the 2002 benchmark accounts, and the input-output commodity composition of NIPA personal consumption expenditure categories.

22 U.S. International Transactions: Third Quarter of 2007

The U.S. current-account deficit decreased \$10.5 billion to \$178.5 billion from \$188.9 billion in the second quarter; the surpluses on income and services increased, while the deficit on goods decreased.

59 An Ownership-Based Framework of the U.S. Current Account, 1997–2006

This annual supplement to the international transactions accounts presents current-account statistics that combine cross-border trade and net receipts of affiliates of multinational companies.

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Personal income growth for the nation accelerated, increasing 1.4 percent after increasing 0.9 percent. State personal income growth ranged from 0.8 percent to 3.6 percent. Growth accelerated or held steady in all but 11 states.

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Looking Ahead . . .

Annual Industry Accounts. Statistics for 2004–2006 will be published in the February SURVEY.

Preview of the Revised NIPA Estimates. The effects of incorporating the 2002 benchmark input-output accounts on the comprehensive NIPA revision will be published in an upcoming issue of the SURVEY.

Director's Message

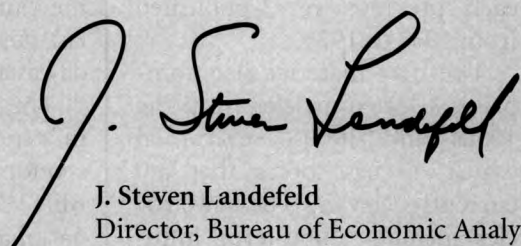
As the new year gets underway, allow me to briefly note a few of our accomplishments in 2007. We released prototype estimates of gross domestic product (GDP) by metropolitan area, which was well received by the regional data user community. We incorporated data from the expanded Quarterly Service Survey into the GDP accounts. We updated and expanded our research and development satellite account; it now includes prototype industry statistics and regional and international statistics. We released the 2002 benchmark input-output account. And we improved our international accounts by incorporating new data on derivatives and expanding various annual surveys.

In addition, we rolled out a freshly designed Web site that has been ranked high in usability and satisfaction among government agencies. We also redesigned the Web version of the SURVEY OF CURRENT BUSINESS to allow for better navigation and searching.

In 2008, our strategic plan calls for similar progress on a number of fronts. Our goal, of course, is to provide the highest quality economic data possible. We'll keep you updated.

This month's SURVEY includes our standard quarterly balance of payments update, which details the effects of the ongoing turbulence in the credit markets. This month's issue also includes our annual presentation of the current account from an ownership point of view, which accounts for trade as well as net receipts from sales by affiliates.

Other articles discuss state personal income statistics for the third quarter of 2007 and present recent inventory and sales statistics. As usual, GDP statistics (final estimates for the third quarter of 2007) are presented in our easy-to-read format.



J. Steven Landefeld

J. Steven Landefeld
Director, Bureau of Economic Analysis

Taking Account...

R&D Satellite Account Documentation Available

The Bureau of Economic Analysis (BEA) has released eight papers that provide an indepth look at its research and development (R&D) satellite account. These background papers, available on the BEA Web site, cover a wide range of methodological and conceptual topics, including the R&D capital stock, rates of return, depreciation rates, R&D prices, industry-based estimates, and key international and regional account issues.

The papers, authored by various BEA economists, provide detailed explanations of the key issues that must be grappled with in order for the R&D account to compute the highest quality statistics. Many of these issues are still being researched, and comments from data users and other interested parties are welcome.

The R&D account, developed in conjunction with the National Science Foundation, aims to provide detailed statistics designed to facilitate research on the effects of R&D on the economy. The account quantifies R&D spending and shows how gross domestic product and other measures would be affected if R&D spending were “capitalized”—that is, if R&D spending were treated as an investment rather than as an

expense. Currently, the national accounts treat R&D spending as an expense.

The satellite account format allows for various approaches to be tested and evaluated. BEA tentatively plans to capitalize R&D in its core national accounts around 2013.

The most recent R&D satellite account was released in September 2007. It updated statistics released in 2006 and provided more data for 2003 and 2004. It also incorporated several methodological enhancements. An article in the December 2007 *SURVEY OF CURRENT BUSINESS* summarized the main points.

To access the background papers, visit www.bea.gov/industry/index.htm#satellite.

BEA Digital Library Adds More Historical Material

BEA's Digital Library, first launched in June 2006, has been expanded. New documents include the 50th anniversary issue of the *SURVEY*, published in 1971, and an annual series of articles that examine the economy in each previous year, published from 1938 to 1975.

The new material also comprises selected articles from the 1950s and 1960s, several of which discuss topics that are currently relevant. The new articles include “Long-term Influences Affecting the Volume of

New Housing Units,” published in November 1963, and “Contraction of the United States Merchandise Trade Surplus,” published in December 1959.

The BEA Digital Library now houses over 200 documents. More will be added in the near future. The library aims to provide important historical articles on the economy and key economic measures from the *SURVEY* and other sources, such as the Conference on Research in Income and Wealth—dating back to 1926.

Users can browse for articles chronologically by decade or use the library's text search function, which utilizes Optical Character Recognition to allow full-text searches of the original documents. Articles can be printed in PDF format. Visit the BEA Digital Library at library.bea.gov.

Truck Sales Available Earlier in Month

Starting this month, truck sales, including minivans, sport utility vehicles, pickup trucks, and larger trucks, will be updated by the third business day after the last day of the month, the same day as auto sales.

These statistics are available in a spreadsheet on the national economic accounts page of the BEA Web site at www.bea.gov/national/index.htm. See Supplemental Estimates.

GDP and the Economy

Final Estimates for the Third Quarter of 2007

Economic growth accelerated in the third quarter, according to the “final” estimates of the national income and product accounts (NIPAs). Real gross domestic product (GDP) increased 4.9 percent after increasing 3.8 percent.¹ The third-quarter growth rate was unrevised from the “preliminary” estimate (see page 3).²

The third-quarter acceleration in real GDP growth primarily reflected accelerations in exports, consumer spending, and inventory investment. In contrast, imports (which are subtracted in the calculation of GDP) turned up, residential investment decreased more than in the second quarter, and nonresidential structures slowed.³

- Prices of goods and services purchased by U.S. residents slowed, increasing 1.8 percent after increasing 3.8 percent in the second quarter. Energy prices turned down, and food prices increased at the same rate as in the second quarter. Excluding food and energy, prices increased 1.9 percent after increasing 1.5 percent.
- Real disposable personal income (DPI)—income adjusted for inflation and taxes—increased 4.5 percent in the third quarter after decreasing 0.8 percent in the second quarter. The upturn reflected an acceleration in current-dollar DPI and a deceleration in prices (as measured by the PCE price index).
- Corporate profits decreased \$20.5 billion in the third quarter after increasing \$94.7 billion in the second quarter (see page 4).
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was 0.6 percent in the third quarter; in the second quarter, it was 0.3 percent.

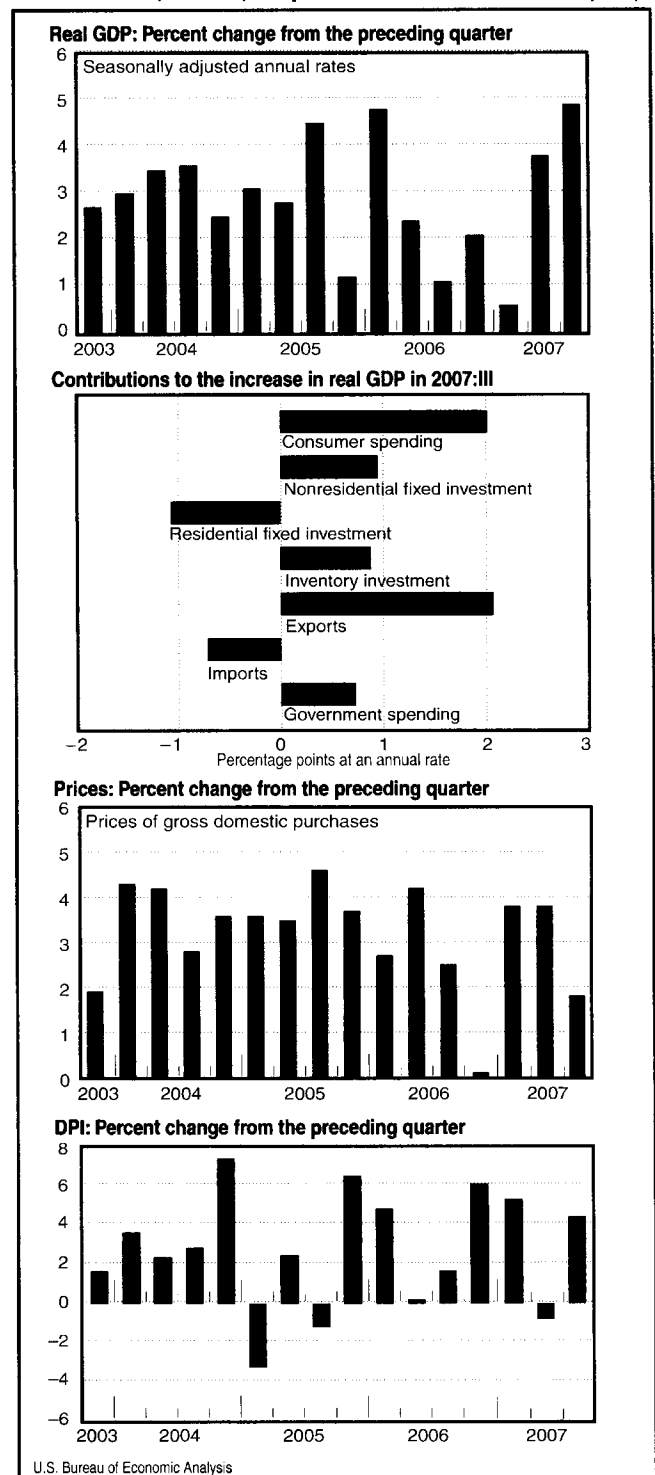
1. “Real” estimates are in chained (2000) dollars, and price indexes are chain-type measures.

2. Each GDP estimate for a quarter (advance, preliminary, and final) incorporates increasingly comprehensive and improved source data. More information can be found at <www.bea.gov/bea/about/infoqual.htm> and <www.bea.gov/bea/faq/national/gdp_accuracy.htm>. Quarterly estimates are expressed at seasonally adjusted annual rates, which assume that a rate of activity for a quarter is maintained for a year.

3. In this article, “consumer spending” refers to the NIPA series “personal consumption expenditures (PCE);” “inventory investment” refers to the “change in private inventories,” and “government spending” refers to “government consumption expenditures and gross investment.”

Christopher Swann prepared this article.

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

| | Share of current-dollar GDP (percent) | | Change from preceding period (percent) | | | | | Contribution to percent change in real GDP (percentage points) | | | |
|---|---------------------------------------|--------------|--|------------|------------|--------------|--------------|--|-------------|--|--|
| | | | 2007 | | | | | 2006 | | | |
| | 2007 | 2006 | I | II | III | IV | I | II | III | | |
| Gross domestic product ¹ | 100.0 | 2.1 | 0.6 | 3.8 | 4.9 | 2.1 | 0.6 | 3.8 | 4.9 | | |
| Personal consumption expenditures | 70.0 | 3.9 | 3.7 | 1.4 | 2.8 | 2.68 | 2.56 | 1.00 | 2.01 | | |
| Durable goods..... | 7.7 | 3.9 | 8.8 | 1.7 | 4.5 | 0.30 | 0.67 | 0.14 | 0.35 | | |
| Nondurable goods..... | 20.4 | 4.3 | 3.0 | -0.5 | 2.2 | 0.86 | 0.61 | -0.10 | 0.46 | | |
| Services..... | 41.9 | 3.7 | 3.1 | 2.3 | 2.8 | 1.52 | 1.28 | 0.96 | 1.20 | | |
| Gross private domestic investment | 15.5 | -14.1 | -8.2 | 4.6 | 5.0 | -2.50 | -1.36 | 0.71 | 0.77 | | |
| Fixed investment..... | 15.2 | -7.1 | -4.4 | 3.2 | -0.7 | -1.19 | -0.70 | 0.49 | -0.11 | | |
| Nonresidential..... | 10.7 | -1.4 | 2.1 | 11.0 | 9.3 | -0.15 | 0.22 | 1.12 | 0.96 | | |
| Structures..... | 3.5 | 7.4 | 6.4 | 26.2 | 16.4 | 0.23 | 0.20 | 0.78 | 0.52 | | |
| Equipment and software..... | 7.3 | -4.9 | 0.3 | 4.7 | 6.2 | -0.38 | 0.02 | 0.34 | 0.44 | | |
| Residential..... | 4.5 | -17.2 | -16.3 | -11.8 | -20.5 | -1.04 | -0.93 | -0.62 | -1.08 | | |
| Change in private inventories..... | 0.3 | ..... | ..... | ..... | ..... | -1.31 | -0.65 | 0.22 | 0.89 | | |
| Net exports of goods and services | -5.0 | ..... | ..... | ..... | ..... | 1.25 | -0.51 | 1.32 | 1.38 | | |
| Exports..... | 12.1 | 14.3 | 1.1 | 7.5 | 19.1 | 1.51 | 0.13 | 0.85 | 2.10 | | |
| Goods..... | 8.5 | 9.6 | 0.9 | 6.6 | 26.2 | 0.73 | 0.07 | 0.53 | 1.96 | | |
| Services..... | 3.5 | 26.0 | 1.6 | 9.6 | 4.0 | 0.78 | 0.05 | 0.33 | 0.14 | | |
| Imports..... | 17.0 | 1.6 | 3.9 | -2.7 | 4.4 | -0.26 | -0.63 | 0.47 | -0.72 | | |
| Goods..... | 14.4 | -0.6 | 4.2 | -2.9 | 4.8 | 0.09 | -0.57 | 0.42 | -0.67 | | |
| Services..... | 2.7 | 14.2 | 2.3 | -1.7 | 1.7 | -0.35 | -0.06 | 0.05 | -0.05 | | |
| Government consumption expenditures and gross investment | 19.4 | 3.5 | -0.5 | 4.1 | 3.8 | 0.66 | -0.09 | 0.79 | 0.74 | | |
| Federal..... | 7.1 | 7.3 | -6.3 | 6.0 | 7.1 | 0.50 | -0.46 | 0.41 | 0.50 | | |
| National defense..... | 4.8 | 16.9 | -10.8 | 8.5 | 10.1 | 0.74 | -0.54 | 0.39 | 0.47 | | |
| Nondefense..... | 2.3 | -10.0 | 3.8 | 0.9 | 1.1 | -0.24 | 0.08 | 0.02 | 0.03 | | |
| State and local..... | 12.4 | 1.3 | 3.0 | 3.0 | 1.9 | 0.16 | 0.36 | 0.37 | 0.24 | | |
| Addenda: | | | | | | | | | | | |
| Final sales of domestic product..... | ..... | 3.5 | 1.3 | 3.6 | 4.0 | 3.40 | 1.25 | 3.60 | 4.02 | | |
| Gross domestic purchases price index..... | ..... | 0.1 | 3.8 | 3.8 | 1.8 | ..... | ..... | ..... | ..... |  |  |
| GDP price index..... | ..... | 1.7 | 4.2 | 2.6 | 1.0 | ..... | ..... | ..... | ..... |  |  |

1. The estimates of GDP under the contribution columns are also percent changes.

NOTE: Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Consumer spending accelerated, increasing 2.8 percent in the third quarter after increasing 1.4 percent; it added 2.01 percentage points to real GDP growth in the third quarter. Spending for nondurable goods turned up, and spending for both services and durable goods accelerated.

Nonresidential fixed investment slowed, increasing 9.3 percent after increasing 11.0 percent. The deceleration was primarily due to a slowdown in structures.

Residential fixed investment fell for the seventh straight quarter, decreasing 20.5 percent and subtracting 1.08 percentage points from real GDP growth.

Inventory investment picked up, adding 0.89 percentage point to real GDP growth after adding 0.22 percentage point.

Exports rose sharply, increasing 19.1 percent after increasing 7.5 percent. The third-quarter increase was the largest since the fourth quarter of 2003 and contributed 2.10 percentage points to real GDP growth. Goods exports picked up markedly; services exports slowed.

Imports turned up, increasing 4.4 percent after decreasing 2.7 percent. The upturn was mainly due to an upturn in goods imports.

Federal government spending picked up, primarily reflecting an acceleration in national defense expenditures.

Real final sales of domestic product (real GDP less inventory investment) increased 4.0 percent after increasing 3.6 percent.

GDP and Gross Domestic Purchases

In addition to gross domestic product (GDP), another related measure of economic growth—gross domestic purchases—is included in the national income and product accounts (NIPAs).

GDP measures the market value of final goods and services produced by labor and property in the United States, including the goods that are added to, or subtracted from, inventories. GDP is defined as the sum of consumer spending, business and residential investment, inventory investment, government spending, and exports less imports.

Gross domestic purchases is defined as GDP less exports plus imports. It measures domestic demand for goods and services regardless of their origin. Exports represent foreign demand for U.S. goods and services. Subtracting exports

from GDP yields a measure of expenditures that focuses on domestic buyers. Imports can be viewed as the value of goods and services that exceed the domestic supply and that expand the consumption and investment alternatives for domestic purchasers.

Differences between GDP and gross domestic purchases reflect patterns in imports less exports: As imports exceed exports, gross domestic purchases exceeds GDP.

For annual and quarterly estimates of these measures, see NIPA tables 1.4.1 and 1.4.3–1.4.6.

For more information on GDP and gross domestic purchases, see also “A Guide to the National Income and Product Accounts of the United States” on BEA’s Web site at <www.bea.gov/bea/an/nipaguid.pdf>.

Revisions to GDP

Table 2. Preliminary and Final Estimates for the Third Quarter of 2007

[Seasonally adjusted at annual rates]

| | Change from preceding quarter (percent) | | | Contribution to percent change in real GDP (percentage points) | | |
|---|---|------------|-------------------------|--|-------------|-------------------------|
| | Preliminary | Final | Final minus preliminary | Preliminary | Final | Final minus preliminary |
| Gross domestic product (GDP) ¹ | 4.9 | 4.9 | 0.0 | 4.9 | 4.9 | 0.0 |
| Personal consumption expenditures | 2.7 | 2.8 | 0.1 | 1.88 | 2.01 | 0.13 |
| Durable goods | 4.0 | 4.5 | 0.5 | 0.31 | 0.35 | 0.04 |
| Nondurable goods | 1.9 | 2.2 | 0.3 | 0.39 | 0.46 | 0.07 |
| Services | 2.8 | 2.8 | 0.0 | 1.18 | 1.20 | 0.02 |
| Gross private domestic investment | 5.9 | 5.0 | -0.9 | 0.92 | 0.77 | -0.15 |
| Fixed investment | -0.4 | -0.7 | -0.3 | -0.06 | -0.11 | -0.05 |
| Nonresidential | 9.4 | 9.3 | -0.1 | 0.97 | 0.96 | -0.01 |
| Structures | 14.3 | 16.4 | 2.1 | 0.46 | 0.52 | 0.06 |
| Equipment and software | 7.2 | 6.2 | -1.0 | 0.51 | 0.44 | -0.07 |
| Residential | -19.7 | -20.5 | -0.8 | -1.03 | -1.08 | -0.05 |
| Change in private inventories | | | | 0.98 | 0.89 | -0.09 |
| Net exports of goods and services | | | | 1.37 | 1.38 | 0.01 |
| Exports | 18.9 | 19.1 | 0.2 | 2.08 | 2.10 | 0.02 |
| Goods | 25.8 | 26.2 | 0.4 | 1.94 | 1.96 | 0.02 |
| Services | 4.0 | 4.0 | 0.0 | 0.14 | 0.14 | 0.00 |
| Imports | 4.3 | 4.4 | 0.1 | -0.70 | -0.72 | -0.02 |
| Goods | 4.9 | 4.8 | -0.1 | -0.68 | -0.67 | 0.01 |
| Services | 0.9 | 1.7 | 0.8 | -0.02 | -0.05 | -0.03 |
| Government consumption expenditures and gross investment | 3.9 | 3.8 | -0.1 | 0.75 | 0.74 | -0.01 |
| Federal | 7.0 | 7.1 | 0.1 | 0.49 | 0.50 | 0.01 |
| National defense | 10.1 | 10.1 | 0.0 | 0.47 | 0.47 | 0.00 |
| Nondefense | 0.9 | 1.1 | 0.2 | 0.02 | 0.03 | 0.01 |
| State and local | 2.1 | 1.9 | -0.2 | 0.26 | 0.24 | -0.02 |
| Addenda: | | | | | | |
| Final sales of domestic product | 3.9 | 4.0 | 0.1 | 3.95 | 4.02 | 0.07 |
| Gross domestic purchases price index | 1.6 | 1.8 | 0.2 | | | |
| GDP price index | 0.9 | 1.0 | 0.1 | | | |

1. The estimates for GDP under the contribution columns are also percent changes.

The final estimate of real GDP growth in the third quarter is the same as the preliminary estimate. A small upward revision to consumer spending was offset by a small downward revision to inventory investment. The average revision without regard to sign between the "preliminary" estimate and the "final" estimate is 0.3 percentage point.

The small upward revision to consumer spending was widespread; the most notable revisions were in durable and nondurable goods.

The small downward revision to inventory investment was primarily due to small downward revisions to retail trade inventories and to wholesale trade inventories.

Source Data for the Final Estimates

The final estimates of gross domestic product for the third quarter of 2007 incorporated the following source data.

Personal consumption expenditures: Retail sales for September (revised). Quarterly services survey for the third quarter (new).

Nonresidential fixed investment: Construction put in place for August and September (revised). Quarterly services survey for the third quarter (new).

Residential fixed investment: Construction put in place for August and September (revised).

Change in private inventories: Manufacturers' and trade inventories for September (revised). Producer Price Index

for July (revised).

Exports and imports of goods and services: International transactions accounts data for services for the second and third quarters (revised) and goods data for September (revised).

Government consumption expenditures and gross investment: State and local government construction put in place for August and September (revised).

GDP prices: Export and import prices for the third quarter (revised). Unit value index for petroleum imports for September (revised). Prices of single-family houses under construction for the third quarter (revised).

Corporate Profits

Table 3. Corporate Profits
[Seasonally adjusted]

| | Billions of dollars (annual rate) | | | | | Percent change from preceding quarter (quarterly rate) | | | | |
|---|-----------------------------------|--------|-------------------------------|------|-------|--|------|------|------|--|
| | Level | | Change from preceding quarter | | | 2006 | | 2007 | | |
| | 2007 | 2006 | 2007 | | 2006 | 2007 | | | | |
| | III | IV | I | II | III | IV | I | II | III | |
| Current production measures: | | | | | | | | | | |
| Corporate profits | 1,621.9 | -61.3 | 16.5 | 94.7 | -20.5 | -3.9 | 1.1 | 6.1 | -1.2 | |
| Domestic industries..... | 1,280.9 | -89.3 | -3.7 | 78.0 | -46.9 | -6.7 | -0.3 | 6.2 | -3.5 | |
| Financial | 488.9 | 19.3 | -26.9 | 52.7 | -32.5 | 4.0 | -5.4 | 11.2 | -6.2 | |
| Nonfinancial | 792.0 | -108.5 | 23.2 | 25.3 | -14.4 | -12.5 | 3.1 | 3.2 | -1.8 | |
| Rest of the world | 341.0 | 28.0 | 20.1 | 16.7 | 26.4 | 11.2 | 7.2 | 5.6 | 8.4 | |
| Receipts from the rest of the world | 510.2 | 12.8 | 10.0 | 33.9 | 27.6 | 3.0 | 2.3 | 7.6 | 5.7 | |
| Less: Payments to the rest of the world | 169.1 | -15.2 | -10.1 | 17.2 | 1.1 | -8.7 | -6.3 | 11.4 | 0.7 | |
| Less: Taxes on corporate income | 469.4 | -18.0 | 0.1 | 37.6 | -20.7 | -3.8 | 0.0 | 8.3 | -4.2 | |
| Equals: Profits after tax | 1,152.5 | -43.3 | 16.4 | 57.0 | 0.3 | -3.9 | 1.5 | 5.2 | 0.0 | |
| Net dividends | 807.7 | 25.3 | 23.0 | 24.8 | 23.5 | 3.6 | 3.1 | 3.3 | 3.0 | |
| Undistributed profits from current production | 344.7 | -68.7 | -6.6 | 32.2 | -23.3 | -16.7 | -1.9 | 9.6 | -6.3 | |
| Net cash flow | 1,267.8 | -57.0 | 0.2 | 37.4 | -21.1 | -4.4 | 0.0 | 3.0 | -1.6 | |

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

Profits from current production decreased \$20.5 billion, or 1.2 percent at quarterly rates, in the third quarter after increasing \$94.7 billion in the second quarter.

Domestic profits of financial corporations decreased \$32.5 billion, or 6.2 percent, after increasing \$52.7 billion in the second quarter.

Domestic profits of nonfinancial corporations decreased \$14.4 billion, or 1.8 percent, after increasing \$25.3 billion.

Profits from the rest of the world (net corporate profits earned abroad) increased \$26.4 billion, or 8.4 percent, after increasing \$16.7 billion. Receipts from the rest of the world slowed much less than payments to the rest of the world.

Taxes on corporate income decreased \$20.7 billion, or 4.2 percent, after increasing \$37.6 billion.

Undistributed corporate profits decreased \$23.3 billion, or 6.3 percent, after increasing \$32.2 billion

Net cash flow from current production, a profits-related measure of internally generated funds available for investment, decreased \$21.1 billion, or 1.6 percent, after increasing \$37.4 billion.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. This measure is partly based on tax return

information from the Internal Revenue Service; BEA uses tax accounting measures as a source of information on profits for two reasons: They are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries. BEA also uses other sources of information to estimate pretax profits, including information from the Census Bureau.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging) and capital consumption allowances (tax return depreciation).

Corporate Profits by Industry

Table 4. Corporate Profits by Industry
[Seasonally adjusted]

| | Billions of dollars (annual rate) | | | | | Percent change from preceding quarter (quarterly rate) | | | | |
|---|-----------------------------------|-------|-------------------------------|-------|-------|--|------|-------|-------|--|
| | Level | | Change from preceding quarter | | | 2006 | | 2007 | | |
| | 2007 | 2006 | 2007 | | | 2006 | | 2007 | | |
| | III | IV | I | II | III | IV | I | II | III | |
| Industry profits: | | | | | | | | | | |
| Profits with IVA | 1,859.4 | -48.0 | 7.4 | 101.2 | -17.4 | -2.6 | 0.4 | 5.7 | -0.9 | |
| Domestic industries | 1,518.3 | -76.0 | -12.7 | 84.4 | -43.8 | -4.9 | -0.9 | 5.7 | -2.8 | |
| Financial | 514.2 | 20.7 | -28.0 | 53.4 | -32.2 | 4.1 | -5.4 | 10.8 | -5.9 | |
| Nonfinancial | 1,004.1 | -96.6 | 15.2 | 31.0 | -11.6 | -9.1 | 1.6 | 3.2 | -1.1 | |
| Utilities | 46.4 | 0.0 | -1.4 | 4.8 | 5.2 | 0.0 | -3.8 | 13.3 | 12.7 | |
| Manufacturing | 296.8 | -39.3 | 18.7 | 48.1 | -50.2 | -12.3 | 6.7 | 16.1 | -14.5 | |
| Wholesale trade | 109.8 | -27.0 | 6.7 | 7.1 | 4.9 | -22.9 | 7.4 | 7.3 | 4.6 | |
| Retail trade | 140.2 | 5.2 | 2.2 | 0.1 | 5.8 | 4.1 | 1.6 | 0.1 | 4.3 | |
| Transportation and warehousing | 55.4 | -7.7 | -0.9 | 6.7 | 9.6 | -16.1 | -2.4 | 17.2 | 21.1 | |
| Information | 100.8 | 10.0 | 18.0 | -16.6 | 7.9 | 12.3 | 19.6 | -15.2 | 8.5 | |
| Other nonfinancial | 254.7 | -37.8 | -28.0 | -19.2 | 5.2 | -11.3 | -9.4 | -7.1 | 2.1 | |
| Rest of the world | 341.0 | 28.0 | 20.1 | 16.7 | 26.4 | 11.2 | 7.2 | 5.6 | 8.4 | |
| Addenda: | | | | | | | | | | |
| Profits before tax (without IVA and CCAj) | 1,879.7 | -62.2 | 26.6 | 115.7 | -51.8 | -3.4 | 1.5 | 6.4 | -2.7 | |
| Profits after tax (without IVA and CCAj) | 1,410.2 | -44.2 | 26.5 | 78.1 | -31.2 | -3.2 | 2.0 | 5.7 | -2.2 | |
| IVA | -20.3 | 14.2 | -19.2 | -14.5 | 34.4 | | | | | |
| CCAj | -237.4 | -13.3 | 9.1 | -6.5 | -3.0 | | | | | |

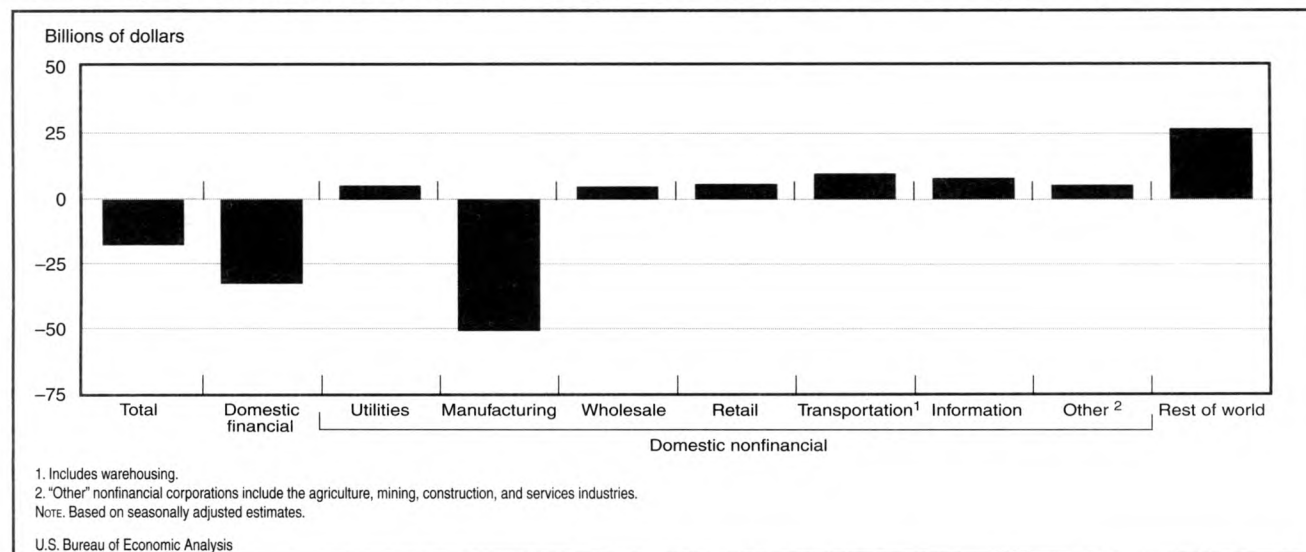
Industry profits with inventory valuation adjustment decreased \$17.4 billion, or 0.9 percent at quarterly rates, after increasing \$101.2 billion. This decrease is smaller than the decrease in profits from current production because industry profits exclude the capital consumption adjustment, which decreased \$3.0 billion in the third quarter.

Profits of domestic financial industries decreased \$32.2 billion, or 5.9 percent, after increasing \$53.4 billion.

Profits of domestic nonfinancial industries decreased \$11.6 billion, or 1.1 percent, after increasing \$31.0 billion. The downturn reflected a downturn in the profits of manufacturing industries. In contrast, profits of information industries and other nonfinancial industries turned up. Profits of retail trade industries, of transportation and warehousing industries, and of utilities accelerated. Profits of wholesale trade industries slowed.

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.
IVA Inventory valuation adjustment CCAj Capital consumption adjustment

Chart 2. Corporate Profits With Inventory Valuation Adjustment: Change From the Preceding Quarter, 2007:III



Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of prices on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAj) for each indus-

try. However, estimates of the CCAj are only available for two broad categories: Total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends" at <www.bea.gov/bea/mp_national.htm>.

Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Third Quarter of 2007

This report presents quarterly estimates for the second and third quarters of 2007 and monthly estimates for May to October 2007.

Tables 1B, 2B, 3B, and 4B present chain-weighted estimates. Table 1B presents inventories. Table 2B presents sales. Table 3B presents the inventory-sales ratios that can be used to assess the likelihood that businesses will add to, or reduce, inventories in response to changes in demand; these ratios supplement the quarterly current-dollar and real estimates of ratios of inven-

tories to final sales of domestic business, of nonfarm business, and of goods and structures that are presented in NIPA tables 5.7.5B and 5.7.6B. Table 4B presents estimates of manufacturing inventories by stage of fabrication.

The estimates for 1967 forward are available in interactive tables on BEA's Web site at <www.bea.gov>. Click on "Gross Domestic Product," and under "Supplemental Estimates," click on "Underlying detail tables" and then on "List of Underlying Detail Tables."

Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period

[Billions of chained (2000) dollars]

| | 2007 | | 2007 | | | | | |
|--|----------------|----------------|----------------|----------------|-------------------|---------------------|--------------------|-------------------|
| | II | III | May | June | July ^r | August ^r | Sept. ^r | Oct. ^p |
| Manufacturing and trade industries..... | 1,276.6 | 1,284.3 | 1,276.3 | 1,276.6 | 1,280.0 | 1,280.9 | 1,284.3 | 1,282.9 |
| Manufacturing | 455.3 | 456.1 | 456.0 | 455.3 | 454.9 | 454.0 | 456.1 | 455.6 |
| Durable goods | 281.3 | 281.6 | 282.2 | 281.3 | 281.1 | 280.6 | 281.6 | 282.7 |
| Wood products | 9.7 | 9.6 | 9.7 | 9.7 | 9.7 | 9.7 | 9.6 | 9.6 |
| Nonmetallic mineral products | 10.0 | 10.0 | 10.1 | 10.0 | 9.9 | 9.9 | 10.0 | 9.9 |
| Primary metals | 20.3 | 20.0 | 20.1 | 20.3 | 20.2 | 20.2 | 20.0 | 19.8 |
| Fabricated metal products | 32.2 | 32.2 | 32.5 | 32.2 | 32.1 | 31.9 | 32.2 | 32.5 |
| Machinery | 36.5 | 37.0 | 36.5 | 36.5 | 36.6 | 36.6 | 37.0 | 37.2 |
| Computer and electronic products | 67.2 | 67.1 | 67.4 | 67.2 | 66.7 | 66.8 | 67.1 | 67.4 |
| Electrical equipment, appliances, and components | 12.5 | 12.5 | 12.6 | 12.5 | 12.6 | 12.5 | 12.5 | 12.7 |
| Transportation equipment..... | 68.3 | 68.7 | 68.6 | 68.3 | 68.5 | 68.5 | 68.7 | 68.9 |
| Furniture and related products | 7.8 | 7.7 | 7.8 | 7.8 | 7.7 | 7.7 | 7.7 | 7.7 |
| Miscellaneous manufacturing | 17.9 | 17.9 | 18.0 | 17.9 | 17.9 | 17.8 | 17.9 | 18.1 |
| Nondurable goods | 174.7 | 175.1 | 174.5 | 174.7 | 174.5 | 174.0 | 175.1 | 173.7 |
| Food products..... | 32.8 | 33.1 | 32.8 | 32.8 | 33.0 | 33.2 | 33.1 | 32.6 |
| Beverage and tobacco products | 11.8 | 11.5 | 11.8 | 11.8 | 11.7 | 11.6 | 11.5 | 11.5 |
| Textile mills | 4.8 | 4.8 | 4.8 | 4.8 | 4.8 | 4.8 | 4.8 | 4.8 |
| Textile product mills | 3.4 | 3.4 | 3.5 | 3.4 | 3.4 | 3.4 | 3.4 | 3.4 |
| Apparel | 6.3 | 6.4 | 6.3 | 6.3 | 6.5 | 6.4 | 6.4 | 6.4 |
| Leather and allied products | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 |
| Paper products | 16.5 | 16.7 | 16.4 | 16.5 | 16.5 | 16.7 | 16.7 | 16.8 |
| Printing and related support activities | 6.1 | 6.3 | 6.0 | 6.1 | 6.1 | 6.1 | 6.3 | 6.3 |
| Petroleum and coal products | 17.8 | 18.0 | 17.8 | 17.8 | 17.6 | 17.4 | 18.0 | 17.8 |
| Chemical products..... | 54.1 | 53.8 | 54.3 | 54.1 | 54.0 | 53.7 | 53.8 | 53.4 |
| Plastics and rubber products | 18.8 | 18.8 | 18.7 | 18.8 | 18.8 | 18.8 | 18.8 | 18.7 |
| Merchant wholesale trade | 353.2 | 357.1 | 352.6 | 353.2 | 353.9 | 354.9 | 357.1 | 355.5 |
| Durable goods | 219.0 | 219.5 | 219.7 | 219.0 | 217.7 | 218.4 | 219.5 | 219.0 |
| Nondurable goods | 134.5 | 137.6 | 133.3 | 134.5 | 136.2 | 136.6 | 137.6 | 136.5 |
| Retail trade | 468.1 | 471.2 | 467.5 | 468.1 | 471.4 | 472.4 | 471.2 | 472.1 |
| Motor vehicle and parts dealers | 153.6 | 156.5 | 153.6 | 153.6 | 156.8 | 158.2 | 156.5 | 155.7 |
| Furniture and home furnishings and electronics and appliance stores..... | 35.2 | 35.9 | 34.9 | 35.2 | 35.5 | 35.5 | 35.9 | 36.7 |
| Building material and garden equipment and supplies stores..... | 46.6 | 46.3 | 46.5 | 46.6 | 46.6 | 46.6 | 46.3 | 46.8 |
| Food and beverage stores..... | 32.7 | 33.1 | 32.5 | 32.7 | 32.8 | 33.1 | 33.1 | 33.2 |
| Clothing and clothing accessories stores | 40.4 | 40.2 | 40.6 | 40.4 | 40.3 | 40.2 | 40.2 | 40.1 |
| General merchandise stores | 74.7 | 74.3 | 74.7 | 74.7 | 74.4 | 74.0 | 74.3 | 74.5 |
| Other retail stores..... | 84.7 | 85.0 | 84.6 | 84.7 | 85.3 | 85.1 | 85.0 | 85.3 |

^p Preliminary

^r Revised

Note: Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in

inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 4B. Real Manufacturing Inventories, by Stage of Fabrication, Seasonally Adjusted, End of Period
 [Billions of chained (2000) dollars]

| | 2007 | | 2007 | | | | | |
|--|--------------|--------------|--------------|--------------|-------------------|---------------------|--------------------|-------------------|
| | II | III | May | June | July ^r | August ^r | Sept. ^r | Oct. ^p |
| Materials and supplies | | | | | | | | |
| Manufacturing | 155.7 | 155.9 | 156.3 | 155.7 | 155.3 | 155.4 | 155.9 | 155.3 |
| Durable goods | 94.9 | 93.9 | 95.6 | 94.9 | 94.5 | 94.2 | 93.9 | 94.3 |
| Wood products | 4.1 | 4.1 | 4.1 | 4.1 | 4.1 | 4.1 | 4.1 | 4.1 |
| Nonmetallic mineral products | 3.7 | 3.6 | 3.7 | 3.7 | 3.7 | 3.7 | 3.6 | 3.6 |
| Primary metals | 7.5 | 7.4 | 7.6 | 7.5 | 7.5 | 7.4 | 7.4 | 7.4 |
| Fabricated metal products | 12.1 | 12.1 | 12.3 | 12.1 | 12.0 | 12.0 | 12.1 | 12.1 |
| Machinery | 13.3 | 13.4 | 13.3 | 13.3 | 13.4 | 13.4 | 13.4 | 13.6 |
| Computer and electronic products | 22.8 | 22.2 | 22.9 | 22.8 | 22.4 | 22.1 | 22.2 | 22.2 |
| Electrical equipment, appliances, and components | 5.2 | 5.1 | 5.2 | 5.2 | 5.2 | 5.2 | 5.1 | 5.1 |
| Transportation equipment | 16.1 | 15.9 | 16.3 | 16.1 | 16.2 | 16.2 | 15.9 | 16.0 |
| Furniture and related products | 3.7 | 3.7 | 3.7 | 3.7 | 3.7 | 3.7 | 3.7 | 3.7 |
| Miscellaneous manufacturing | 5.8 | 5.8 | 5.9 | 5.8 | 5.8 | 5.8 | 5.8 | 5.8 |
| Nondurable goods | 61.0 | 62.0 | 60.9 | 61.0 | 61.0 | 61.3 | 62.0 | 61.2 |
| Food products | 10.2 | 10.4 | 10.1 | 10.2 | 10.2 | 10.3 | 10.4 | 10.1 |
| Beverage and tobacco products | 5.8 | 5.5 | 5.8 | 5.8 | 5.7 | 5.7 | 5.5 | 5.5 |
| Textile mills | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 |
| Textile product mills | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 |
| Apparel | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 | 1.8 |
| Leather and allied products | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 |
| Paper products | 7.8 | 7.9 | 7.8 | 7.8 | 7.8 | 7.9 | 7.9 | 7.9 |
| Printing and related support activities | 2.3 | 2.5 | 2.3 | 2.3 | 2.3 | 2.4 | 2.5 | 2.6 |
| Petroleum and coal products | 6.3 | 6.7 | 6.2 | 6.3 | 6.2 | 6.3 | 6.7 | 6.4 |
| Chemical products | 15.8 | 15.8 | 15.9 | 15.8 | 15.8 | 15.9 | 15.8 | 15.9 |
| Plastics and rubber products | 7.6 | 7.6 | 7.6 | 7.6 | 7.6 | 7.6 | 7.6 | 7.5 |
| Work-in-process | | | | | | | | |
| Manufacturing | 135.3 | 135.2 | 135.4 | 135.3 | 135.1 | 134.9 | 135.2 | 136.5 |
| Durable goods | 105.2 | 106.2 | 105.2 | 105.2 | 105.6 | 106.0 | 106.2 | 107.2 |
| Wood products | 2.1 | 2.0 | 2.1 | 2.1 | 2.1 | 2.1 | 2.0 | 2.0 |
| Nonmetallic mineral products | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 |
| Primary metals | 6.1 | 5.9 | 6.0 | 6.1 | 6.1 | 6.0 | 5.9 | 5.8 |
| Fabricated metal products | 9.4 | 9.6 | 9.5 | 9.4 | 9.4 | 9.5 | 9.6 | 9.8 |
| Machinery | 11.1 | 11.3 | 11.1 | 11.1 | 11.0 | 11.2 | 11.3 | 11.4 |
| Computer and electronic products | 26.6 | 26.9 | 26.9 | 26.6 | 26.9 | 27.1 | 26.9 | 27.5 |
| Electrical equipment, appliances, and components | 4.2 | 4.1 | 4.3 | 4.2 | 4.3 | 4.1 | 4.1 | 4.2 |
| Transportation equipment | 40.8 | 41.5 | 40.5 | 40.8 | 41.0 | 41.3 | 41.5 | 41.9 |
| Furniture and related products | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 |
| Miscellaneous manufacturing | 3.6 | 3.6 | 3.6 | 3.6 | 3.6 | 3.6 | 3.6 | 3.7 |
| Nondurable goods | 30.4 | 29.4 | 30.4 | 30.4 | 29.8 | 29.3 | 29.4 | 29.7 |
| Food products | 4.6 | 4.5 | 4.6 | 4.6 | 4.5 | 4.5 | 4.5 | 4.5 |
| Beverage and tobacco products | 2.1 | 2.0 | 2.2 | 2.1 | 2.1 | 2.0 | 2.0 | 2.0 |
| Textile mills | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 |
| Textile product mills | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 | 0.6 |
| Apparel | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 |
| Leather and allied products | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Paper products | 1.6 | 1.6 | 1.6 | 1.6 | 1.6 | 1.6 | 1.6 | 1.6 |
| Printing and related support activities | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 |
| Petroleum and coal products | 4.4 | 4.2 | 4.4 | 4.4 | 4.2 | 4.1 | 4.2 | 4.4 |
| Chemical products | 11.2 | 10.9 | 11.3 | 11.2 | 11.2 | 10.9 | 10.9 | 10.9 |
| Plastics and rubber products | 2.1 | 2.2 | 2.1 | 2.1 | 2.1 | 2.2 | 2.2 | 2.1 |
| Finished goods | | | | | | | | |
| Manufacturing | 164.5 | 165.2 | 164.5 | 164.5 | 164.8 | 163.9 | 165.2 | 164.1 |
| Durable goods | 81.3 | 81.7 | 81.4 | 81.3 | 81.1 | 80.6 | 81.7 | 81.3 |
| Wood products | 3.5 | 3.5 | 3.5 | 3.5 | 3.6 | 3.6 | 3.5 | 3.6 |
| Nonmetallic mineral products | 5.2 | 5.2 | 5.2 | 5.2 | 5.2 | 5.2 | 5.2 | 5.2 |
| Primary metals | 6.6 | 6.7 | 6.4 | 6.6 | 6.7 | 6.7 | 6.7 | 6.6 |
| Fabricated metal products | 10.6 | 10.4 | 10.6 | 10.6 | 10.6 | 10.3 | 10.4 | 10.5 |
| Machinery | 12.0 | 12.2 | 12.1 | 12.0 | 12.1 | 12.0 | 12.2 | 12.1 |
| Computer and electronic products | 18.0 | 18.3 | 17.8 | 18.0 | 17.5 | 17.9 | 18.3 | 18.0 |
| Electrical equipment, appliances, and components | 3.1 | 3.3 | 3.1 | 3.1 | 3.1 | 3.2 | 3.3 | 3.4 |
| Transportation equipment | 11.6 | 11.4 | 11.9 | 11.6 | 11.5 | 11.2 | 11.4 | 11.2 |
| Furniture and related products | 2.9 | 2.9 | 3.0 | 2.9 | 2.9 | 2.8 | 2.9 | 2.9 |
| Miscellaneous manufacturing | 8.5 | 8.6 | 8.5 | 8.5 | 8.5 | 8.4 | 8.6 | 8.7 |
| Nondurable goods | 83.3 | 83.7 | 83.2 | 83.3 | 83.7 | 83.4 | 83.7 | 82.9 |
| Food products | 18.1 | 18.1 | 18.1 | 18.1 | 18.2 | 18.3 | 18.1 | 18.0 |
| Beverage and tobacco products | 3.9 | 3.9 | 3.8 | 3.9 | 3.9 | 3.9 | 3.9 | 4.0 |
| Textile mills | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 |
| Textile product mills | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 | 1.7 |
| Apparel | 3.5 | 3.5 | 3.4 | 3.5 | 3.6 | 3.5 | 3.5 | 3.5 |
| Leather and allied products | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 | 0.7 |
| Paper products | 7.1 | 7.2 | 7.1 | 7.1 | 7.1 | 7.1 | 7.2 | 7.2 |
| Printing and related support activities | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 |
| Petroleum and coal products | 7.1 | 7.2 | 7.2 | 7.1 | 7.2 | 7.1 | 7.2 | 7.0 |
| Chemical products | 27.1 | 27.1 | 27.2 | 27.1 | 27.1 | 27.0 | 27.1 | 26.7 |
| Plastics and rubber products | 9.1 | 9.1 | 8.9 | 9.1 | 9.1 | 9.1 | 9.1 | 9.0 |

^p Preliminary.

^r Revised.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in

inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Errata

Tables C and D and appendixes A and C have been revised to eliminate some errors that were published in "U.S. Benchmark Input-Output Accounts, 2002" in the October 2007 SURVEY OF CURRENT BUSINESS.

The revisions did not alter the input structures or the basic relationships as originally presented, and not all industries or commodities were affected. For more information, see <www.bea.gov/industry/Make_Use_table_revisions.htm>.

Table C. The Make of Commodities by Industries Before Redefinitions, 2002
(Millions of dollars at producers' prices)

| Industry/Commodity | Commodities | | | | | | | | | | | | | | | Total industry output | |
|--|--|----------------|----------------|------------------|------------------|-----------------|----------------|--------------------------------|----------------|--|------------------------------------|--|---|-----------------------------------|------------------|-----------------------|-----------------------------------|
| | Agriculture, forestry, fishing and hunting | Mining | Utilities | Construction | Manufacturing | Wholesale trade | Retail trade | Transportation and warehousing | Information | Finance, insurance, real estate, rental, and leasing | Professional and business services | Educational services, health care, and social assistance | Arts, entertainment, recreation, accommodation, and food services | Other services, except government | Government | | Scrap, used and second-hand goods |
| Agriculture, forestry, fishing and hunting..... | 269,262 | | | | 42 | | | | | | | | 1,243 | | | | 270,548 |
| Mining..... | | 168,826 | | 60 | 15,367 | 106 | | | | | 161 | | | | | | 184,520 |
| Utilities..... | | 33 | 314,459 | 1,961 | | | 21 | 290 | | | 641 | | | | 961 | | 318,367 |
| Construction..... | | | | 967,588 | | | | | | | | | | | | | 967,588 |
| Manufacturing..... | | 807 | 63 | 1,840 | 3,770,270 | 38,722 | | | | | 36,507 | | | 90 | | 2,204 | 3,850,503 |
| Wholesale trade..... | 390 | | | 185 | 4,379 | 829,992 | | | | 7,887 | 13,447 | 21 | | 27,815 | | | 884,521 |
| Retail trade..... | | | | 901 | 9,802 | | 879,480 | 2,227 | | 10,775 | 3,262 | 489 | 19,738 | 85,803 | | | 1,012,476 |
| Transportation and warehousing..... | 5 | | 181 | 4,448 | | 271 | 469 | 587,905 | | 299 | 2,427 | 68 | 4 | 462 | | | 596,538 |
| Information..... | | | | 1,168 | | 1,974 | 1,229 | | 772,278 | 2,022 | 175,692 | 925 | 85 | 14 | | | 955,387 |
| Finance, insurance, real estate, rental, and leasing..... | | | | 34,637 | | 140 | 2,254 | 21 | | 3,490,882 | 9,823 | | 56 | 558 | | | 3,538,373 |
| Professional and business services..... | | 46 | | 271 | | 1 | 5,137 | | 4,477 | 1,029 | 1,982,973 | 550 | | 3,523 | | 422 | 1,998,428 |
| Educational services, health care, and social assistance..... | | | | 1,715 | | | 7,986 | | | 2,109 | 4,314 | 1,266,102 | 10,549 | 16 | | | 1,292,791 |
| Arts, entertainment, recreation, accommodation, and food services..... | | | | 1,735 | | | 5,901 | | 35 | 8,949 | 3,800 | 2,002 | 683,916 | 505 | | 66 | 706,909 |
| Other services, except government..... | | | | 668 | | 322 | 2,843 | | | 335 | 2,024 | 9 | 3,091 | 447,485 | | | 456,778 |
| Government..... | 2,156 | 356 | 71,890 | 15,185 | 2,781 | | 2,976 | 16,158 | 2,622 | 24,482 | 28,341 | 179,453 | 41,787 | 2,218 | 1,753,381 | 2,523 | 2,146,307 |
| Total commodity output..... | 271,812 | 170,068 | 386,593 | 1,032,363 | 3,802,641 | 871,529 | 908,295 | 607,007 | 779,412 | 3,548,769 | 2,263,411 | 1,449,620 | 760,469 | 568,489 | 1,754,342 | 5,215 | 19,180,034 |

NOTE. Detail may not add to total due to rounding.

Table D. The Use of Commodities by Industries Before Redefinitions, 2002
(Millions of dollars at producers' prices)

| Commodity/Industry | Industries | | | | | | | | | | | |
|--|--|----------------|----------------|----------------|------------------|-----------------|------------------|--------------------------------|----------------|--|------------------------------------|--|
| | Agriculture, forestry, fishing and hunting | Mining | Utilities | Construction | Manufacturing | Wholesale trade | Retail trade | Transportation and warehousing | Information | Finance, insurance, real estate, rental, and leasing | Professional and business services | Educational services, health care, and social assistance |
| Agriculture, forestry, fishing and hunting..... | 72,028 | 361 | | 2,665 | 145,447 | 254 | 1,738 | 19 | | 1,433 | 738 | 275 |
| Mining..... | 703 | 8,611 | 61,790 | 8,541 | 140,715 | 84 | 81 | 1,189 | 264 | 1,357 | 441 | 299 |
| Utilities..... | 6,328 | 5,466 | 377 | 4,340 | 70,011 | 5,319 | 14,295 | 4,152 | 4,969 | 20,669 | 9,269 | 17,912 |
| Construction..... | 1,168 | 6,621 | 7,234 | 672 | 12,191 | 1,093 | 3,040 | 4,508 | 5,320 | 55,738 | 4,985 | 2,673 |
| Manufacturing..... | 40,494 | 17,120 | 8,463 | 232,213 | 1,337,307 | 41,001 | 62,197 | 65,536 | 54,393 | 56,852 | 69,117 | 111,888 |
| Wholesale trade..... | 10,469 | 2,584 | 1,349 | 27,203 | 191,839 | 28,144 | 15,040 | 8,456 | 7,033 | 12,945 | 8,775 | 18,860 |
| Retail trade..... | 227 | 434 | 61 | 46,778 | 9,155 | 848 | 2,488 | 2,409 | 188 | 8,801 | 944 | 2,268 |
| Transportation and warehousing..... | 6,873 | 3,696 | 22,505 | 16,435 | 88,482 | 28,448 | 28,967 | 69,044 | 12,229 | 13,518 | 23,677 | 10,532 |
| Information..... | 383 | 593 | 1,107 | 8,524 | 31,982 | 8,561 | 11,468 | 6,439 | 131,341 | 29,372 | 53,650 | 18,821 |
| Finance, insurance, real estate, rental, and leasing..... | 29,994 | 23,413 | 8,696 | 34,707 | 91,028 | 44,753 | 95,289 | 48,684 | 51,805 | 668,345 | 149,840 | 142,576 |
| Professional and business services..... | 4,114 | 22,018 | 14,470 | 84,141 | 383,802 | 102,447 | 91,382 | 58,776 | 114,083 | 210,443 | 287,573 | 125,587 |
| Educational services, health care, and social assistance..... | 1,026 | 1 | 129 | 39 | 84 | 427 | 2,037 | 65 | 403 | 73 | 491 | 20,937 |
| Arts, entertainment, recreation, accommodation, and food services..... | 315 | 238 | 3,910 | 3,178 | 17,024 | 4,471 | 5,637 | 5,211 | 19,513 | 24,307 | 41,963 | 13,717 |
| Other services, except government..... | 1,266 | 373 | 727 | 15,050 | 20,017 | 6,725 | 7,514 | 5,826 | 7,995 | 27,516 | 21,908 | 12,985 |
| Government..... | 70 | 13 | 269 | 53 | 2,335 | 7,303 | 6,889 | 13,010 | 3,724 | 6,516 | 6,238 | 7,233 |
| Scrap, used and secondhand goods..... | -14 | 24 | 54 | 88 | 11,838 | 2 | 604 | 1,045 | 77 | -784 | 510 | 87 |
| Other inputs ¹ | 97 | 971 | 489 | 267 | 17,032 | 7,388 | 486 | 16,130 | 11,214 | 21,343 | 8,489 | 32 |
| Total intermediate inputs..... | 175,541 | 92,537 | 131,630 | 484,890 | 2,570,286 | 287,266 | 349,151 | 310,499 | 424,550 | 1,158,443 | 688,597 | 506,681 |
| Compensation of employees..... | 31,838 | 28,686 | 56,976 | 368,239 | 764,996 | 323,241 | 376,391 | 202,720 | 246,334 | 546,756 | 948,554 | 655,656 |
| Taxes on production and imports, less subsidies..... | -3,239 | 13,532 | 36,177 | 5,387 | 32,554 | 142,855 | 133,421 | 12,527 | 40,420 | 225,834 | 24,532 | 11,530 |
| Gross operating surplus..... | 66,407 | 49,766 | 93,585 | 109,073 | 482,666 | 131,159 | 153,513 | 70,793 | 244,084 | 1,607,339 | 336,746 | 118,924 |
| Total value added..... | 95,006 | 91,983 | 186,737 | 482,698 | 1,280,217 | 597,255 | 663,325 | 286,039 | 530,837 | 2,379,929 | 1,309,832 | 786,110 |
| Total industry output..... | 270,548 | 184,520 | 318,367 | 967,588 | 3,850,503 | 884,521 | 1,012,476 | 596,538 | 955,387 | 3,538,373 | 1,998,428 | 1,292,791 |

| Commodity/Industry | Industries | | | Final uses (GDP) | | | | | | | Total final uses (GDP) | Total commodity output |
|--|---|-----------------------------------|------------------|------------------------|-----------------------------------|--------------------------|-------------------------------|-------------------------------|-------------------------------|--|------------------------|------------------------|
| | Arts, entertainment, recreation, accommodation, and food services | Other services, except government | Government | Total intermediate use | Personal consumption expenditures | Private fixed investment | Change in private inventories | Exports of goods and services | Imports of goods and services | Government consumption expenditures and gross investment | | |
| Agriculture, forestry, fishing and hunting..... | 4,180 | 95 | 1,689 | 230,923 | 48,655 | | -3,756 | 20,976 | -24,985 | | 40,890 | 271,812 |
| Mining..... | 342 | 178 | 7,910 | 232,504 | 118 | 30,444 | -2,782 | 3,768 | -93,985 | | -62,437 | 170,068 |
| Utilities..... | 16,646 | 5,332 | 30,877 | 215,963 | 171,307 | | | 524 | -1,201 | | 170,630 | 386,593 |
| Construction..... | 2,768 | 2,646 | 42,488 | 153,144 | | 662,526 | | 66 | | 216,628 | 879,220 | 1,032,363 |
| Manufacturing..... | 76,968 | 36,368 | 200,102 | 2,410,018 | 1,248,059 | 565,745 | 13,781 | 495,415 | -1,014,741 | 84,364 | 1,392,623 | 3,802,641 |
| Wholesale trade..... | 13,228 | 5,899 | 29,370 | 381,193 | 303,995 | 86,312 | 2,288 | 68,164 | 19,917 | 9,659 | 490,335 | 871,529 |
| Retail trade..... | 1,964 | 4,854 | 281 | 81,700 | 789,492 | 37,103 | | | | | 826,596 | 908,295 |
| Transportation and warehousing..... | 8,007 | 7,092 | 37,724 | 377,229 | 161,939 | 19,460 | 208 | 58,334 | -12,102 | 1,939 | 229,778 | 607,007 |
| Information..... | 8,702 | 9,697 | 58,598 | 379,236 | 311,503 | 59,242 | -206 | 26,305 | -3,598 | 6,929 | 400,176 | 779,412 |
| Finance, insurance, real estate, rental, and leasing..... | 55,847 | 72,769 | 61,562 | 1,579,109 | 1,845,787 | 70,858 | | 80,158 | -27,142 | | 1,969,660 | 3,548,769 |
| Professional and business services..... | 80,885 | 42,351 | 251,866 | 1,873,936 | 180,652 | 159,572 | | 56,852 | -8,970 | 21,370 | 389,476 | 2,263,411 |
| Educational services, health care, and social assistance..... | 405 | 1,687 | 17,795 | 45,597 | 1,403,815 | | | 703 | -495 | | 1,404,023 | 1,449,620 |
| Arts, entertainment, recreation, accommodation, and food services..... | 19,458 | 6,356 | 23,426 | 188,723 | 571,253 | | | 603 | -110 | | 571,746 | 760,469 |
| Other services, except government..... | 8,041 | 5,986 | 26,492 | 168,422 | 401,798 | | | 141 | -1,872 | | 400,067 | 568,489 |
| Government..... | 7,601 | 2,445 | 9,833 | 73,520 | 47,774 | | | 238 | | 1,632,810 | 1,680,822 | 1,754,342 |
| Scrap, used and secondhand goods..... | 328 | 1,911 | -3 | 15,766 | 68,346 | -85,528 | 4,142 | 7,692 | -8,041 | 2,838 | -10,551 | 5,215 |
| Other inputs ¹ | 388 | 55 | 16,774 | 101,155 | -35,665 | 2,758 | | 89,812 | -158,060 | | -101,155 | |
| Total intermediate inputs..... | 305,559 | 205,720 | 816,785 | 8,508,135 | | | | | | | | |
| Compensation of employees..... | 255,379 | 156,243 | 1,134,622 | 6,096,629 | | | | | | | | |
| Taxes on production and imports, less subsidies..... | 50,273 | 10,949 | -12,393 | 724,358 | | | | | | | | |
| Gross operating surplus..... | 95,699 | 83,866 | 207,294 | 3,850,912 | | | | | | | | |
| Total value added..... | 401,351 | 251,058 | 1,329,522 | | | | | | | | 10,671,899 | |
| Total industry output..... | 706,909 | 456,778 | 2,146,307 | | 7,498,829 | 1,608,492 | 13,675 | 909,752 | -1,335,385 | 1,976,536 | | 19,180,034 |

1. Includes noncomparable imports and rest-of-the-world adjustments.
NOTE: Detail may not add to total due to rounding.

Appendix A. Industries in the 2002 Benchmark Input-Output Accounts—Continues

| I-O industry code and title | Related 2002 NAICS codes | I-O industry code and title | Related 2002 NAICS codes |
|--|------------------------------------|---|--------------------------|
| AGRICULTURE, FORESTRY, FISHING AND HUNTING | | | |
| 1110 Crop production | | 311520 Ice cream and frozen dessert manufacturing..... | 311520 |
| 1111A0 Oilseed farming | 11111-2 | 31161A Animal (except poultry) slaughtering, rendering, and processing..... | 311611-3 |
| 1111B0 Grain farming..... | 11113-6, 11119 | 311615 Poultry processing..... | 311615 |
| 111200 Vegetable and melon farming | 1112 | 311700 Seafood product preparation and packaging | 3117 |
| 1113A0 Fruit farming..... | 11131-2, 111331-4, 111336*, 111339 | 311810 Bread and bakery product manufacturing..... | 31181 |
| | 111335, 111336* | 311820 Cookie, cracker, and pasta manufacturing..... | 31182 |
| 111335 Tree nut farming | 1114 | 311830 Tortilla manufacturing..... | 31183 |
| 111400 Greenhouse, nursery, and floriculture production | 1114 | 311910 Snack food manufacturing..... | 31191 |
| 111910 Tobacco farming..... | 11191 | 311920 Coffee and tea manufacturing..... | 31192 |
| 111920 Cotton farming..... | 11192 | 311930 Flavoring syrup and concentrate manufacturing | 31193 |
| 1119A0 Sugarcane and sugar beet farming | 11193, 111991 | 311940 Seasoning and dressing manufacturing..... | 31194 |
| 1119B0 All other crop farming | 11194, 111992, 111998 | 311990 All other food manufacturing..... | 31199 |
| 1120 Animal production | | 3121 Beverage manufacturing | |
| 1121A0 Cattle ranching and farming | 11211, 11213 | 312110 Soft drink and ice manufacturing..... | 31211 |
| 112120 Dairy cattle and milk production..... | 11212 | 312120 Breweries..... | 31212 |
| 112A00 Animal production, except cattle and poultry and eggs..... | 1122, 1124-5, 1129 | 312130 Wineries..... | 31213 |
| 112300 Poultry and egg production | 1123 | 312140 Distilleries..... | 31214 |
| 1130 Forestry and logging | | 3122 Tobacco manufacturing | |
| 113A00 Forest nurseries, forest products, and timber tracts | 1131-2 | 3122A0 Tobacco product manufacturing..... | 3122 |
| 113300 Logging..... | 1133 | 3130 Textile mills | |
| 1140 Fishing, hunting and trapping | | 313100 Fiber, yarn, and thread mills..... | 3131 |
| 114100 Fishing..... | 1141 | 313210 Broadwoven fabric mills..... | 31321 |
| 114200 Hunting and trapping..... | 1142 | 313220 Narrow fabric mills and schiffli machine embroidery..... | 31322 |
| 1150 Support activities for agriculture and forestry | | 313230 Nonwoven fabric mills..... | 31323 |
| 115000 Support activities for agriculture and forestry..... | 115 | 313240 Knit fabric mills..... | 31324 |
| | | 313310 Textile and fabric finishing mills..... | 31331 |
| | | 313320 Fabric coating mills..... | 31332 |
| MINING | | | |
| 2110 Oil and gas extraction | | 3140 Textile product mills | |
| 211000 Oil and gas extraction | 211 | 314110 Carpet and rug mills..... | 31411 |
| 2121 Coal mining | | 314120 Curtain and linen mills..... | 31412 |
| 212100 Coal mining..... | 2121 | 314910 Textile bag and canvas mills..... | 31491 |
| 2122 Metal ores mining | | 314990 All other textile product mills | 31499 |
| 212210 Iron ore mining..... | 21221 | 3150 Apparel manufacturing | |
| 2122A0 Gold, silver, and other metal ore mining | 21222, 21229 | 315100 Apparel knitting mills..... | 31511, 31519 |
| 212230 Copper, nickel, lead, and zinc mining..... | 21223 | 315210 Cut and sew apparel contractors | 31521 |
| 2123 Nonmetallic mineral mining and quarrying | | 315220 Men's and boys' cut and sew apparel manufacturing..... | 31522 |
| 212310 Stone mining and quarrying..... | 21231 | 315230 Women's and girls' cut and sew apparel manufacturing | 31523 |
| 212320 Sand, gravel, clay, and ceramic and refractory minerals mining and quarrying..... | 21232 | 315290 Other cut and sew apparel manufacturing | 31529 |
| 212390 Other nonmetallic mineral mining and quarrying | 21239 | 315900 Apparel accessories and other apparel manufacturing..... | 3159 |
| 2130 Support activities for mining | | 3160 Leather and allied product manufacturing | |
| 213111 Drilling oil and gas wells..... | 213111 | 316100 Leather and hide tanning and finishing..... | 3161 |
| 213112 Support activities for oil and gas operations | 213112 | 316200 Footwear manufacturing..... | 3162 |
| 21311A Support activities for other mining..... | 213113-5 | 316900 Other leather and allied product manufacturing | 3169 |
| UTILITIES | | | |
| 2211 Electric power generation, transmission, and distribution | | 3210 Wood product manufacturing | |
| 221100 Electric power generation, transmission, and distribution | 2211 | 321100 Sawmills and wood preservation..... | 3211 |
| 2212 Natural gas distribution | | 32121A Veneer and plywood manufacturing..... | 321211-2 |
| 221200 Natural gas distribution..... | 2212 | 32121B Engineered wood member and truss manufacturing..... | 321213-4 |
| 2213 Water, sewage and other systems | | 321219 Reconstituted wood product manufacturing..... | 321219 |
| 221300 Water, sewage and other systems..... | 2213 | 321910 Wood windows and doors and millwork..... | 32191 |
| | | 321920 Wood container and pallet manufacturing..... | 32192 |
| | | 321991 Manufactured home (mobile home) manufacturing..... | 321991 |
| | | 321992 Prefabricated wood building manufacturing | 321992 |
| | | 321999 All other miscellaneous wood product manufacturing | 321999 |
| CONSTRUCTION | | | |
| 2301 New nonresidential construction | | 3221 Pulp, paper, and paperboard mills | |
| 230101 Nonresidential commercial and health care structures | 23* | 322110 Pulp mills..... | 32211 |
| 230102 Nonresidential manufacturing structures | 23* | 322120 Paper mills..... | 32212 |
| 230103 Other nonresidential structures..... | 23* | 322130 Paperboard mills..... | 32213 |
| 2302 New residential construction | | 3222 Converted paper product manufacturing | |
| 230201 Residential permanent site single- and multi-family structures..... | 23* | 322210 Paperboard container manufacturing..... | 32221 |
| 230202 Other residential structures..... | 23* | 32222A Coated and laminated paper, packaging paper and plastics film manufacturing..... | 322221-2 |
| 2303 Maintenance and repair construction | | 32222B All other paper bag and coated and treated paper manufacturing | 322223-6 |
| 230301 Nonresidential maintenance and repair | 23* | 322230 Stationery product manufacturing..... | 32223 |
| 230302 Residential maintenance and repair | 23* | 322291 Sanitary paper product manufacturing..... | 322291 |
| | | 322299 All other converted paper product manufacturing | 322299 |
| MANUFACTURING | | | |
| 3110 Food manufacturing | | 3230 Printing and related support activities | |
| 311111 Dog and cat food manufacturing..... | 311111 | 323110 Printing..... | 32311 |
| 311119 Other animal food manufacturing | 311119 | 323120 Support activities for printing..... | 32312 |
| 311210 Flour milling and malt manufacturing..... | 31121 | 3240 Petroleum and coal products manufacturing | |
| 311221 Wet corn milling | 311221 | 324110 Petroleum refineries..... | 32411 |
| 31122A Soybean and other oilseed processing..... | 311222-3 | 324121 Asphalt paving mixture and block manufacturing..... | 324121 |
| 311225 Fats and oils refining and blending..... | 311225 | 324122 Asphalt shingle and coating materials manufacturing | 324122 |
| 311230 Breakfast cereal manufacturing | 311230 | 324191 Petroleum lubricating oil and grease manufacturing | 324191 |
| 31131A Sugar cane mills and refining | 311311-2 | 324199 All other petroleum and coal products manufacturing | 324199 |
| 311313 Beet sugar manufacturing..... | 311313 | 3251 Basic chemical manufacturing | |
| 311320 Chocolate and confectionery manufacturing from cacao beans..... | 31132 | 325110 Petrochemical manufacturing..... | 32511 |
| 311330 Confectionery manufacturing from purchased chocolate | 31133 | 325120 Industrial gas manufacturing | 32512 |
| 311340 Nonchocolate confectionery manufacturing..... | 31134 | 325130 Synthetic dye and pigment manufacturing | 32513 |
| 311400 Frozen food manufacturing..... | 31141 | 325181 Alkalies and chlorine manufacturing | 325181 |
| 311420 Fruit and vegetable canning, pickling, and drying | 31142 | 325182 Carbon black manufacturing | 325182 |
| 31151A Fluid milk and butter manufacturing..... | 311511-2 | 325188 All other basic inorganic chemical manufacturing | 325188 |
| 311513 Cheese manufacturing..... | 311513 | 325190 Other basic organic chemical manufacturing | 32519 |
| 311514 Dry, condensed, and evaporated dairy product manufacturing..... | 311514 | 3252 Resin, rubber, and artificial fibers manufacturing | |
| | | 325211 Plastics material and resin manufacturing | 325211 |
| | | 325212 Synthetic rubber manufacturing | 325212 |
| | | 325220 Artificial and synthetic fibers and filaments manufacturing | 32522 |

Appendix A. Industries in the 2002 Benchmark Input-Output Accounts—Continues

| I-O industry code and title | Related 2002 NAICS codes | I-O industry code and title | Related 2002 NAICS codes |
|--|--------------------------|---|--------------------------|
| 3253 Agricultural chemical manufacturing | | 332B Other fabricated metal product manufacturing | |
| 325310 Fertilizer manufacturing..... | 325311-4 | 332500 Hardware manufacturing..... | 3325 |
| 325320 Pesticide and other agricultural chemical manufacturing.... | 325320 | 332600 Spring and wire product manufacturing..... | 3326 |
| 3254 Pharmaceutical and medicine manufacturing | | 332710 Machine shops..... | 33271 |
| 325411 Medicinal and botanical manufacturing..... | 325411 | 332720 Turned product and screw, nut, and bolt manufacturing..... | 33272 |
| 325412 Pharmaceutical preparation manufacturing..... | 325412 | 332800 Coating, engraving, heat treating and allied activities..... | 3328 |
| 325413 In-vitro diagnostic substance manufacturing..... | 325413 | 33291A Valve and fittings other than plumbing..... | 33291-2, 332919 |
| 325414 Biological product (except diagnostic) manufacturing..... | 325414 | 332913 Plumbing fixture fitting and trim manufacturing..... | 332913 |
| 3255 Paint, coating, and adhesive manufacturing | | 332991 Ball and roller bearing manufacturing..... | 332991 |
| 325510 Paint and coating manufacturing..... | 32551 | 332996 Fabricated pipe and pipe fitting manufacturing..... | 332996 |
| 325520 Adhesive manufacturing..... | 32552 | 33299C Other fabricated metal manufacturing..... | 332997-9 |
| 3256 Soap, cleaning compound, and toiletry manufacturing | | 3331 Agriculture, construction, and mining machinery manufacturing | |
| 325610 Soap and cleaning compound manufacturing..... | 32561 | 333111 Farm machinery and equipment manufacturing..... | 333111 |
| 325620 Toilet preparation manufacturing..... | 32562 | 333112 Lawn and garden equipment manufacturing..... | 333112 |
| 3259 Other chemical product and preparation manufacturing | | 333120 Construction machinery manufacturing..... | 33312 |
| 325910 Printing ink manufacturing..... | 32591 | 333130 Mining and oil and gas field machinery manufacturing..... | 33313 |
| 3259A0 All other chemical product and preparation manufacturing | 32592, 32599 | 3332 Industrial machinery manufacturing | |
| 3260 Plastics and rubber products manufacturing | | 33329A Other industrial machinery manufacturing..... | 33321, 333291-4, |
| 326110 Plastics packaging materials and unlaminated film and sheet manufacturing..... | 32611 | 333220 Plastics and rubber industry machinery manufacturing..... | 333298 |
| 326121 Unlaminated plastics profile shape manufacturing..... | 326121 | 333295 Semiconductor machinery manufacturing..... | 333295 |
| 326122 Plastics pipe and pipe fitting manufacturing..... | 326122 | 3333 Commercial and service industry machinery manufacturing | |
| 326130 Laminated plastics plate, sheet (except packaging), and shape manufacturing..... | 32613 | 33331A Vending, commercial, industrial, and office machinery manufacturing..... | 333311-3 |
| 326140 Polystyrene foam product manufacturing..... | 32614 | 333314 Optical instrument and lens manufacturing..... | 333314 |
| 326150 Urethane and other foam product (except polystyrene) manufacturing..... | 32615 | 333315 Photographic and photocopying equipment manufacturing.... | 333315 |
| 326160 Plastics bottle manufacturing..... | 32616 | 333319 Other commercial and service industry machinery manufacturing..... | 333319 |
| 32619A Other plastics product manufacturing..... | 32619 | 3334 HVAC and commercial refrigeration equipment manufacturing | |
| 326210 Tire manufacturing..... | 32621 | 33341A Air purification and ventilation equipment manufacturing..... | 333411-2 |
| 326220 Rubber and plastics hoses and belting manufacturing..... | 32622 | 333414 Heating equipment (except warm air furnaces) manufacturing..... | 333414 |
| 326290 Other rubber product manufacturing..... | 32629 | 333415 Air conditioning, refrigeration, and warm air heating equipment manufacturing..... | 333415 |
| 3270 Nonmetallic mineral product manufacturing | | 3335 Metalworking machinery manufacturing | |
| 32711A Pottery, ceramics, and plumbing fixture manufacturing..... | 32711 | 333511 Industrial mold manufacturing..... | 333511 |
| 32712A Brick, tile, and other structural clay product manufacturing..... | 327121-3 | 33351A Metal cutting and forming machine tool manufacturing..... | 333512-3 |
| 32712B Clay and nonclay refractory manufacturing..... | 327124-5 | 333514 Special tool, die, jig, and fixture manufacturing..... | 333514 |
| 327211 Flat glass manufacturing..... | 327211 | 333515 Cutting tool and machine tool accessory manufacturing..... | 333515 |
| 327212 Other pressed and blown glass and glassware manufacturing..... | 327212 | 33351B Rolling mill and other metalworking machinery manufacturing..... | 333516, 333518 |
| 327213 Glass container manufacturing..... | 327213 | 3336 Engine, turbine, and power transmission equipment manufacturing | |
| 327215 Glass product manufacturing made of purchased glass..... | 327215 | 333611 Turbine and turbine generator set units manufacturing..... | 333611 |
| 327310 Cement manufacturing..... | 32731 | 333612 Speed changer, industrial high-speed drive, and gear manufacturing..... | 333612 |
| 327320 Ready-mix concrete manufacturing..... | 32732 | 333613 Mechanical power transmission equipment manufacturing..... | 333613 |
| 327330 Concrete pipe, brick, and block manufacturing..... | 32733 | 333618 Other engine equipment manufacturing..... | 333618 |
| 327390 Other concrete product manufacturing..... | 32739 | 3339 Other general purpose machinery manufacturing | |
| 3274A0 Lime and gypsum product manufacturing..... | 3274 | 333911 Pump and pumping equipment manufacturing..... | 333911, 333913 |
| 327910 Abrasive product manufacturing..... | 32791 | 333912 Air and gas compressor manufacturing..... | 333912 |
| 327991 Cut stone and stone product manufacturing..... | 327991 | 333920 Material handling equipment manufacturing..... | 333921-4 |
| 327992 Ground or treated mineral and earth manufacturing..... | 327992 | 333991 Power-driven handtool manufacturing..... | 333991 |
| 327993 Mineral wool manufacturing..... | 327993 | 33399A Other general purpose machinery manufacturing..... | 333992, 333997, 333999 |
| 327999 Miscellaneous nonmetallic mineral products..... | 327999 | 333993 Packaging machinery manufacturing..... | 333993 |
| 331A Iron and steel mills and manufacturing from purchased steel | | 333994 Industrial process furnace and oven manufacturing..... | 333994 |
| 331110 Iron and steel mills and ferroalloy manufacturing..... | 3311 | 33399B Fluid power process machinery..... | 333995-6 |
| 331200 Steel product manufacturing from purchased steel..... | 33121, 33122 | 3341 Computer and peripheral equipment manufacturing | |
| 331B Nonferrous metal production and processing | | 334111 Electronic computer manufacturing..... | 334111 |
| 33131A Alumina refining and primary aluminum production..... | 331311-2 | 334112 Computer storage device manufacturing..... | 334112 |
| 331314 Secondary smelting and alloying of aluminum..... | 331314 | 33411A Computer terminals and other computer peripheral equipment manufacturing..... | 334113, 334119 |
| 33131B Aluminum product manufacturing from purchased aluminum..... | 331315, 331316, 331319 | 334A Audio, video, and communications equipment manufacturing | |
| 331411 Primary smelting and refining of copper..... | 331411 | 334210 Telephone apparatus manufacturing..... | 33421 |
| 331419 Primary smelting and refining of nonferrous metal (except copper and aluminum)..... | 331419 | 334220 Broadcast and wireless communications equipment..... | 33422 |
| 331420 Copper rolling, drawing, extruding and alloying..... | 33142 | 334290 Other communications equipment manufacturing..... | 33429 |
| 331490 Nonferrous metal (except copper and aluminum) rolling, drawing, extruding and alloying..... | 33149 | 334300 Audio and video equipment manufacturing..... | 3343 |
| 3315 Foundries | | 3344 Semiconductor and other electronic component manufacturing | |
| 331510 Ferrous metal foundries..... | 33151 | 334411 Electron tube manufacturing..... | 334411 |
| 331520 Nonferrous metal foundries..... | 33152 | 334412 Bare printed circuit board manufacturing..... | 334412 |
| 3321 Forging and stamping | | 334413 Semiconductor and related device manufacturing..... | 334413 |
| 33211A All other forging, stamping, and sintering..... | 332111-2, 332117 | 33441A Electronic capacitor, resistor, coil, transformer, and other inductor manufacturing..... | 334414-6 |
| 332114 Custom roll forming..... | 332114 | 334417 Electronic connector manufacturing..... | 334417 |
| 33211B Crown and closure manufacturing and metal stamping..... | 332115-6 | 334418 Printed circuit assembly (electronic assembly) manufacturing..... | 334418 |
| 3322 Cutlery and handtool manufacturing | | 334419 Other electronic component manufacturing..... | 334419 |
| 33221A Cutlery, utensil, pot, and pan manufacturing..... | 332211, 332214 | 3345 Electronic instrument manufacturing | |
| 33221B Handtool manufacturing..... | 332212-3 | 334510 Electromedical and electrotherapeutic apparatus manufacturing..... | 334510 |
| 3323 Architectural and structural metals manufacturing | | 334511 Search, detection, and navigation instruments manufacturing..... | 334511 |
| 332310 Plate work and fabricated structural product manufacturing..... | 33231 | 334512 Automatic environmental control manufacturing..... | 334512 |
| 332320 Ornamental and architectural metal products manufacturing..... | 33232 | 334513 Industrial process variable instruments manufacturing..... | 334513 |
| 3324 Boiler, tank, and shipping container manufacturing | | 334514 Totalizing fluid meters and counting devices manufacturing.... | 334514 |
| 332410 Power boiler and heat exchanger manufacturing..... | 33241 | 334515 Electricity and signal testing instruments manufacturing..... | 334515 |
| 332420 Metal tank (heavy gauge) manufacturing..... | 33242 | 334516 Analytical laboratory instrument manufacturing..... | 334516 |
| 332430 Metal can, box, and other metal container (light gauge) manufacturing..... | 33243 | 334517 Irradiation apparatus manufacturing..... | 334517 |
| 332A Ordnance and accessories manufacturing | | 33451A Watch, clock, and other measuring and controlling device manufacturing..... | 334518-9 |
| 33299A Ammunition manufacturing..... | 332992-3 | | |
| 33299B Arms, ordnance, and accessories manufacturing..... | 332994-5 | | |

Appendix A. Industries in the 2002 Benchmark Input-Output Accounts—Continues

| I-O industry code and title | Related 2002 NAICS codes | I-O industry code and title | Related 2002 NAICS codes |
|--|--------------------------|---|--------------------------|
| 3346 Manufacturing and reproducing magnetic and optical media | | WHOLESALE TRADE | |
| 33461A Software, audio, and video media reproducing..... | 334611-2 | 4200 Wholesale trade | |
| 334613 Magnetic and optical recording media manufacturing..... | 334613 | 420000 Wholesale trade..... | 42 |
| 3351 Electric lighting equipment manufacturing | | RETAIL TRADE | |
| 335110 Electric lamp bulb and part manufacturing..... | 33511 | 4A00 Retail trade | |
| 335120 Lighting fixture manufacturing..... | 33512 | 4A0000 Retail trade..... | 44, 45 |
| 3352 Household appliance manufacturing | | TRANSPORTATION AND WAREHOUSING, EXCLUDING POSTAL SERVICE | |
| 335210 Small electrical appliance manufacturing..... | 33521 | 4810 Air transportation | |
| 335221 Household cooking appliance manufacturing..... | 335221 | 481000 Air transportation..... | 481 |
| 335222 Household refrigerator and home freezer manufacturing..... | 335222 | 4820 Rail transportation | |
| 335224 Household laundry equipment manufacturing..... | 335224 | 482000 Rail transportation..... | 482 |
| 335228 Other major household appliance manufacturing..... | 335228 | 4830 Water transportation | |
| 3353 Electrical equipment manufacturing | | 483000 Water transportation..... | 483 |
| 335311 Power, distribution, and specialty transformer manufacturing..... | 335311 | 4840 Truck transportation | |
| 335312 Motor and generator manufacturing..... | 335312 | 484000 Truck transportation..... | 484 |
| 335313 Switchgear and switchboard apparatus manufacturing..... | 335313 | 4850 Transit and ground passenger transportation | |
| 335314 Relay and industrial control manufacturing..... | 335314 | 485000 Transit and ground passenger transportation..... | 485 |
| 3359 Other electrical equipment and component manufacturing | | 4860 Pipeline transportation | |
| 335911 Storage battery manufacturing..... | 335911 | 486000 Pipeline transportation..... | 486 |
| 335912 Primary battery manufacturing..... | 335912 | 48A0 Scenic and sightseeing transportation and support activities | |
| 335920 Communication and energy wire and cable manufacturing..... | 33592 | 48A000 Scenic and sightseeing transportation and support activities for transportation..... | 487, 488 |
| 335930 Wiring device manufacturing..... | 33593 | 4920 Couriers and messengers | |
| 335991 Carbon and graphite product manufacturing..... | 335991 | 492000 Couriers and messengers..... | 492 |
| 335999 All other miscellaneous electrical equipment and component manufacturing..... | 335999 | 4930 Warehousing and storage | |
| 3361 Motor vehicle manufacturing | | 493000 Warehousing and storage..... | 493 |
| 336111 Automobile manufacturing..... | 336111 | INFORMATION | |
| 336112 Light truck and utility vehicle manufacturing..... | 336112 | 5111 Newspaper, periodical, book, and directory publishers | |
| 336120 Heavy duty truck manufacturing..... | 336120 | 511110 Newspaper publishers..... | 51111 |
| 336A Motor vehicle body, trailer, and parts manufacturing | | 511120 Periodical publishers..... | 51112 |
| 336211 Motor vehicle body manufacturing..... | 336211 | 511130 Book publishers..... | 51113 |
| 336212 Truck trailer manufacturing..... | 336212 | 5111A0 Directory, mailing list, and other publishers..... | 51114, 51119 |
| 336213 Motor home manufacturing..... | 336213 | 5112 Software publishers | |
| 336214 Travel trailer and camper manufacturing..... | 336214 | 511200 Software publishers..... | 51121 |
| 336300 Motor vehicle parts manufacturing..... | 3363 | 5120 Motion picture and sound recording industries | |
| 336A Aerospace product and parts manufacturing | | 512100 Motion picture and video industries..... | 5121 |
| 336411 Aircraft manufacturing..... | 336411 | 512200 Sound recording industries..... | 5122 |
| 336412 Aircraft engine and engine parts manufacturing..... | 336412 | 5151 Radio and television broadcasting | |
| 336413 Other aircraft parts and auxiliary equipment manufacturing..... | 336413 | 515100 Radio and television broadcasting..... | 5151 |
| 336414 Guided missile and space vehicle manufacturing..... | 336414 | 5152 Cable networks and program distribution | |
| 33641A Propulsion units and parts for space vehicles and guided missiles..... | 336415, 336419 | 515200 Cable and other subscription programming..... | 5152 |
| 336B Other transportation equipment manufacturing | | 5161 Internet publishing and broadcasting | |
| 336500 Railroad rolling stock manufacturing..... | 3365 | 516110 Internet publishing and broadcasting..... | 516 |
| 336611 Ship building and repairing..... | 336611 | 5170 Telecommunications | |
| 336612 Boat building..... | 336612 | 517000 Telecommunications..... | 517 |
| 336991 Motorcycle, bicycle, and parts manufacturing..... | 336991 | 5180 Internet service providers, web search portals, and data processing | |
| 336992 Military armored vehicle, tank, and tank component manufacturing..... | 336992 | 518100 Internet service providers and web search portals..... | 5181 |
| 336999 All other transportation equipment manufacturing..... | 336999 | 518200 Data processing, hosting, and related services..... | 5182 |
| 3370 Furniture and related product manufacturing | | 5190 Other information services | |
| 337110 Wood kitchen cabinet and countertop manufacturing..... | 33711 | 519100 Other information services..... | 519 |
| 337121 Upholstered household furniture manufacturing..... | 337121 | FINANCE AND INSURANCE | |
| 337122 Nonupholstered wood household furniture manufacturing..... | 337122 | 52A0 Monetary authorities, credit intermediation and related activities | |
| 33712A Metal and other household furniture manufacturing..... | 337124-5, 337129 | 52A000 Monetary authorities and depository credit intermediation..... | 521, 5221 |
| 337127 Institutional furniture manufacturing..... | 337127 | 522A00 Nondepository credit intermediation and related activities..... | 5222-3 |
| 33721A Office furniture manufacturing..... | 337211, 337214 | 5230 Securities, commodity contracts, investments, and related activities | |
| 337212 Custom architectural woodwork and millwork manufacturing..... | 337212 | 523000 Securities, commodity contracts, investments, and related activities..... | 523 |
| 337215 Showcase, partition, shelving, and locker manufacturing..... | 337215 | 5240 Insurance carriers and related activities | |
| 337910 Mattress manufacturing..... | 33791 | 524100 Insurance carriers..... | 5241 |
| 337920 Blind and shade manufacturing..... | 33792 | 524200 Insurance agencies, brokerages, and related activities..... | 5242 |
| 3391 Medical equipment and supplies manufacturing | | 5250 Funds, trusts, and other financial vehicles | |
| 339111 Laboratory apparatus and furniture manufacturing..... | 339111 | 525000 Funds, trusts, and other financial vehicles..... | 525 |
| 339112 Surgical and medical instrument manufacturing..... | 339112 | REAL ESTATE AND RENTAL AND LEASING | |
| 339113 Surgical appliance and supplies manufacturing..... | 339113 | 5310 Real estate | |
| 339114 Dental equipment and supplies manufacturing..... | 339114 | 531000 Real estate..... | 531 |
| 339115 Ophthalmic goods manufacturing..... | 339115 | 5008 Owner-occupied dwellings | |
| 339116 Dental laboratories..... | 339116 | 500800 Owner-occupied dwellings..... | n.a. |
| 3399 Other miscellaneous manufacturing | | 5321 Automotive equipment rental and leasing | |
| 339910 Jewelry and silverware manufacturing..... | 33991 | 532100 Automotive equipment rental and leasing..... | 5321 |
| 339920 Sporting and athletic goods manufacturing..... | 33992 | | |
| 339930 Doll, toy, and game manufacturing..... | 33993 | | |
| 339940 Office supplies (except paper) manufacturing..... | 33994 | | |
| 339950 Sign manufacturing..... | 33995 | | |
| 339991 Gasket, packing, and sealing device manufacturing..... | 339991 | | |
| 339992 Musical instrument manufacturing..... | 339992 | | |
| 33999A All other miscellaneous manufacturing..... | 339993, 339995, | | |
| 339994 Broom, brush, and mop manufacturing..... | 339994 | | |

Appendix A. Industries in the 2002 Benchmark Input-Output Accounts—Table Ends

| I-O industry code and title | Related 2002 NAICS codes | I-O industry code and title | Related 2002 NAICS codes |
|---|--------------------------|---|---------------------------------|
| 532A Consumer goods and general rental centers | | 6230 Nursing and residential care facilities | |
| 532A00 General and consumer goods rental except video tapes and discs..... | 53221-2, 53229, 5323 | 623000 Nursing and residential care facilities..... | 623 |
| 532230 Video tape and disc rental..... | 53223 | 6240 Social assistance | |
| 5324 Commercial and industrial machinery and equipment rental and leasing | | 624A00 Individual and family services..... | 6241 |
| 532400 Commercial and industrial machinery and equipment rental and leasing..... | 5324 | 624200 Community food, housing, and other relief services, including rehabilitation services..... | 6242-3 |
| 5330 Lessors of nonfinancial intangible assets | | 624400 Child day care services..... | 6244 |
| 533000 Lessors of nonfinancial intangible assets..... | 533 | ARTS, ENTERTAINMENT, AND RECREATION | |
| PROFESSIONAL AND TECHNICAL SERVICES | | 71A0 Performing arts, spectator sports, museums, zoos, and parks | |
| 5411 Legal services | | 711100 Performing arts companies..... | 7111 |
| 541100 Legal services..... | 5411 | 711200 Spectator sports..... | 7112 |
| 5412 Accounting, tax preparation, bookkeeping, and payroll services | | 711A00 Promoters of performing arts and sports and agents for public figures..... | 7113-4 |
| 541200 Accounting, tax preparation, bookkeeping, and payroll services..... | 5412 | 711500 Independent artists, writers, and performers..... | 7115 |
| 5413 Architectural, engineering, and related services | | 712000 Museums, historical sites, zoos, and parks..... | 712 |
| 541300 Architectural, engineering, and related services..... | 5413 | 7130 Amusements, gambling, and recreation | |
| 5414 Specialized design services | | 713A00 Amusement parks, arcades, and gambling industries..... | 7131-2 |
| 541400 Specialized design services..... | 5414 | 713B00 Other amusement and recreation industries..... | 71391-3, 71399 |
| 5415 Computer systems design and related services | | 713940 Fitness and recreational sports centers..... | 71394 |
| 541511 Custom computer programming services..... | 541511 | 713950 Bowling centers..... | 71395 |
| 541512 Computer systems design services..... | 541512 | ACCOMMODATION AND FOOD SERVICES | |
| 54151A Other computer related services, including facilities management..... | 541513, 541519 | 7210 Accommodation | |
| 5416 Management, scientific, and technical consulting services | | 721A00 Hotels and motels, including casino hotels..... | 72111-2 |
| 541610 Management, scientific, and technical consulting services..... | 54161 | 721A00 Other accommodations..... | 72119, 7212-3 |
| 5416A0 Environmental and other technical consulting services..... | 54162, 54169 | 7220 Food services and drinking places | |
| 5417 Scientific research and development services | | 722000 Food services and drinking places..... | 722 |
| 541700 Scientific research and development services..... | 5417 | OTHER SERVICES EXCEPT PUBLIC ADMINISTRATION | |
| 5418 Advertising and related services | | 8111 Automotive repair and maintenance | |
| 541800 Advertising and related services..... | 5418 | 8111A0 Automotive repair and maintenance, except car washes..... | 81111-2, 811191, 811198, 811192 |
| 5419 Other professional, scientific, and technical services | | 811192 Car washes..... | |
| 5419A0 All other miscellaneous professional, scientific, and technical services..... | 54191, 54193, 54199 | 811A Electronic, commercial, and household goods repair | |
| 541920 Photographic services..... | 54192 | 811200 Electronic and precision equipment repair and maintenance..... | 8112 |
| 541940 Veterinary services..... | 54194 | 811300 Commercial and industrial machinery and equipment repair and maintenance..... | 8113 |
| MANAGEMENT OF COMPANIES AND ENTERPRISES | | 811400 Personal and household goods repair and maintenance..... | 8114 |
| 5500 Management of companies and enterprises | | 8120 Personal and laundry services | |
| 550000 Management of companies and enterprises..... | 55 | 812100 Personal care services..... | 8121 |
| ADMINISTRATIVE AND WASTE SERVICES | | 812200 Death care services..... | 8122 |
| 561A All other administrative and support services | | 812300 Dry-cleaning and laundry services..... | 8123 |
| 561100 Office administrative services..... | 5611 | 812900 Other personal services..... | 8129 |
| 561200 Facilities support services..... | 5612 | 813A Religious, grantmaking, giving, and social advocacy organizations | |
| 561400 Business support services..... | 5614 | 813100 Religious organizations..... | 8131 |
| 561600 Investigation and security services..... | 5616 | 813A00 Grantmaking, giving, and social advocacy organizations..... | 8132, 8133 |
| 561700 Services to buildings and dwellings..... | 5617 | 813B Civic, social, professional and similar organizations | |
| 561900 Other support services..... | 5619 | 813B00 Civic, social, professional, and similar organizations..... | 8134, 8139 |
| 5613 Employment services | | 8140 Private households | |
| 561300 Employment services..... | 5613 | 814000 Private households..... | 814 |
| 5615 Travel arrangement and reservation services | | GOVERNMENT INDUSTRIES | |
| 561500 Travel arrangement and reservation services..... | 5615 | S001 Federal Government enterprises | |
| 5620 Waste management and remediation services | | 491000 Postal service..... | 491 |
| 562000 Waste management and remediation services..... | 562 | S00101 Federal electric utilities..... | n.a. |
| EDUCATIONAL SERVICES | | S00102 Other Federal Government enterprises..... | n.a. |
| 6100 Educational services | | S002 State and local government enterprises | |
| 611100 Elementary and secondary schools..... | 6111 | S00201 State and local government passenger transit..... | n.a. |
| 611A00 Junior colleges, colleges, universities, and professional schools..... | 6112-3 | S00202 State and local government electric utilities..... | n.a. |
| 611B00 Other educational services..... | 6114-7 | S00203 Other state and local government enterprises..... | n.a. |
| HEALTH CARE AND SOCIAL ASSISTANCE | | S005 General Federal defense government services | |
| 6210 Ambulatory health care services | | S00500 General Federal defense government services..... | n.a. |
| 621A00 Offices of physicians, dentists, and other health practitioners..... | 6211-3 | S006 General Federal nondefense government services | |
| 621B00 Medical and diagnostic labs and outpatient and other ambulatory care services..... | 6214-5, 6219 | S00600 General Federal nondefense government services..... | n.a. |
| 621600 Home health care services..... | 6216 | S007 General state and local government services | |
| 6220 Hospitals | | S00700 General state and local government services..... | n.a. |
| 622000 Hospitals..... | 622 | SPECIAL INDUSTRIES | |
| | | S003 Noncomparable imports | |
| | | S00300 Noncomparable imports..... | n.a. |
| | | S004 Scrap, used and secondhand goods | |
| | | S00401 Scrap..... | n.a. |
| | | S00402 Used and secondhand goods..... | n.a. |
| | | S009 Rest of the world adjustment | |
| | | S00900 Rest of the world adjustment..... | n.a. |

n.a. Not applicable.
 Note: The titles in boldface represent the industries used for the summary version of the 2002 input-output (I-O) tables.

* An asterisk following a North American Industry Classification System (NAICS) code indicates that the NAICS industry is included in more than one I-O industry.

Appendix C. Input-Output Commodity Composition of NIPA Personal Consumption Expenditure Categories, in Producers' and Purchasers' Prices, 2002 Benchmark Input-Output Accounts—Continues

(Millions of dollars)

| NIPA description and I-O descriptions | Producers' prices | Transportation costs | Wholesale and retail trade margins | Purchasers' prices | NIPA description and I-O descriptions | Producers' prices | Transportation costs | Wholesale and retail trade margins | Purchasers' prices |
|---|-------------------|----------------------|------------------------------------|--------------------|---|-------------------|----------------------|------------------------------------|--------------------|
| New domestic autos | | | | | 332B Other fabricated metal products..... | 110 | 3 | 170 | 283 |
| Total..... | 44,217 | 1,397 | 18,670 | 64,285 | 3399 Other miscellaneous manufactured products | 889 | 188 | 1,393 | 2,470 |
| 3361 Motor vehicles..... | 44,198 | 1,397 | 18,658 | 64,253 | 4A00 Retail trade..... | 11 | | | 11 |
| 336A Motor vehicle bodies, trailers, and parts..... | 19 | * | 13 | 32 | S004 Scrap, used and secondhand goods..... | 308 | 155 | 386 | 849 |
| New foreign autos | | | | | Non-electric cookware and tableware | | | | |
| Total..... | 23,404 | 692 | 9,227 | 33,322 | Total..... | 7,538 | 449 | 12,420 | 20,407 |
| 3361 Motor vehicles..... | 23,404 | 692 | 9,227 | 33,322 | 3210 Wood products..... | 423 | 22 | 700 | 1,145 |
| New light trucks | | | | | 3260 Plastics and rubber products..... | 4,337 | 81 | 6,996 | 11,414 |
| Total..... | 117,635 | 2,253 | 21,792 | 141,681 | 3315 Foundry products..... | 12 | 4 | 26 | 42 |
| 3361 Motor vehicles..... | 117,635 | 2,253 | 21,792 | 141,681 | 331A Primary ferrous metal products..... | 369 | 22 | 551 | 942 |
| Net purchases of used autos | | | | | 3321 Forgings and stampings..... | 312 | 6 | 424 | 742 |
| Total..... | 33,238 | 271 | 24,526 | 58,035 | 3322 Cutlery and handtools..... | 1,502 | 38 | 2,466 | 4,005 |
| S004 Scrap, used and secondhand goods..... | 33,238 | 271 | 24,526 | 58,035 | 3324 Boilers, tanks, and shipping containers..... | 46 | 1 | 62 | 109 |
| Net purchases of used light trucks | | | | | 332B Other fabricated metal products..... | 577 | 15 | 1,115 | 1,708 |
| Total..... | 37,494 | 121 | 16,552 | 54,167 | S004 Scrap, used and secondhand goods..... | -40 | 259 | 81 | 299 |
| S004 Scrap, used and secondhand goods..... | 37,494 | 121 | 16,552 | 54,167 | Tools, hardware, and supplies | | | | |
| Tires | | | | | Total..... | 10,302 | 192 | 4,978 | 15,472 |
| Total..... | 6,716 | 123 | 10,505 | 17,344 | 3140 Nonapparel textile products..... | 19 | 1 | 19 | 39 |
| 3260 Plastics and rubber products..... | 6,715 | 123 | 10,505 | 17,343 | 3255 Paints, coatings, and adhesives..... | 416 | 14 | 370 | 799 |
| S004 Scrap, used and secondhand goods..... | 1 | | | 1 | 3256 Soaps, cleaning compounds, and toiletries..... | 260 | 8 | 317 | 584 |
| Accessories and parts | | | | | 3259 Other chemical products..... | 70 | 2 | 68 | 140 |
| Total..... | 9,794 | 290 | 13,000 | 23,085 | 3260 Plastics and rubber products..... | 38 | 1 | 17 | 56 |
| 3256 Soaps, cleaning compounds, and toiletries..... | 309 | 10 | 194 | 512 | 3270 Nonmetallic mineral products..... | 248 | 23 | 280 | 551 |
| 3260 Plastics and rubber products..... | 397 | 8 | 400 | 805 | 331A Primary ferrous metal products..... | 12 | 1 | 4 | 17 |
| 3270 Nonmetallic mineral products..... | 44 | 1 | 41 | 86 | 3322 Cutlery and handtools..... | 1,448 | 25 | 1,336 | 2,809 |
| 331A Primary ferrous metal products..... | 18 | 1 | 18 | 37 | 332B Other fabricated metal products..... | 215 | 5 | 162 | 382 |
| 332B Other fabricated metal products..... | 154 | 4 | 147 | 305 | 3332 Industrial machinery..... | 205 | 5 | 180 | 390 |
| 3333 Commercial and service industry machinery..... | * | | 1 | 1 | 3335 Metalworking machinery..... | 40 | 1 | 30 | 70 |
| 334A Audio, video, and communications equipment..... | 4 | 4 | 4 | 8 | 3339 Other general purpose machinery..... | 1,635 | 21 | 1,722 | 3,378 |
| 3351 Electric lighting equipment..... | 151 | 2 | 211 | 363 | 3353 Electrical equipment..... | 124 | 1 | 98 | 223 |
| 3359 Other electrical equipment and components..... | 858 | 69 | 367 | 1,294 | 3370 Furniture and related products..... | 225 | 33 | 186 | 444 |
| 336A Motor vehicle bodies, trailers, and parts..... | 10,265 | 174 | 9,598 | 20,036 | 3399 Other miscellaneous manufactured products..... | 197 | 44 | 184 | 425 |
| 3399 Other miscellaneous manufactured products..... | 143 | 15 | 167 | 324 | 532A Consumer goods and general rentals..... | 5,117 | | | 5,117 |
| S004 Scrap, used and secondhand goods..... | -2,549 | 8 | 1,853 | -688 | S004 Scrap, used and secondhand goods..... | 34 | 7 | 6 | 47 |
| Furniture | | | | | Outdoor equipment and supplies | | | | |
| Total..... | 39,888 | 4,808 | 35,450 | 80,146 | Total..... | 1,218 | 31 | 1,371 | 2,620 |
| 3370 Furniture and related products..... | 37,162 | 4,043 | 33,126 | 74,332 | 3210 Wood products..... | 9 | 1 | 9 | 19 |
| 3391 Medical equipment and supplies..... | 140 | 15 | 142 | 297 | 3260 Plastics and rubber products..... | 86 | 2 | 66 | 154 |
| 532A Consumer goods and general rentals..... | 1,725 | | 1,725 | 1,725 | 3322 Cutlery and handtools..... | 182 | 3 | 195 | 380 |
| S004 Scrap, used and secondhand goods..... | 861 | 750 | 2,182 | 3,792 | 332B Other fabricated metal products..... | 111 | 3 | 123 | 237 |
| Clocks, lamps, lighting fixtures, and other household decorative items | | | | | 3331 Agriculture, construction, and mining machinery..... | 700 | 19 | 899 | 1,617 |
| Total..... | 10,646 | 851 | 10,952 | 22,450 | 3345 Electronic instruments..... | 89 | 1 | 75 | 166 |
| 3160 Leather and allied products..... | 86 | 3 | 115 | 204 | S004 Scrap, used and secondhand goods..... | 41 | 3 | 3 | 47 |
| 3210 Wood products..... | 1,535 | 75 | 1,576 | 3,187 | Televisions | | | | |
| 3230 Printed products..... | 92 | 1 | 79 | 172 | Total..... | 11,699 | 181 | 6,561 | 18,441 |
| 3270 Nonmetallic mineral products..... | 1,546 | 42 | 1,597 | 3,185 | 334A Audio, video, and communications equipment | 11,741 | 141 | 6,536 | 18,418 |
| 331A Primary ferrous metal products..... | 170 | 10 | 133 | 313 | S004 Scrap, used and secondhand goods..... | -42 | 41 | 25 | 23 |
| 3323 Architectural and structural metal products..... | 57 | * | 37 | 95 | Other video equipment | | | | |
| 3324 Boilers, tanks, and shipping containers..... | 1 | | 1 | 2 | Total..... | 12,501 | 150 | 7,505 | 20,157 |
| 332B Other fabricated metal products..... | 1 | 9 | 280 | 611 | 334A Audio, video, and communications equipment | 12,054 | 144 | 7,218 | 19,416 |
| 3345 Electronic instruments..... | 525 | 7 | 627 | 1,159 | 3359 Other electrical equipment and components | 447 | 6 | 287 | 740 |
| 3351 Electric lighting equipment..... | 2,236 | 82 | 2,215 | 4,533 | Audio equipment | | | | |
| 3399 Other miscellaneous manufactured products..... | 3,157 | 362 | 3,649 | 7,168 | Total..... | 11,745 | 205 | 7,113 | 19,063 |
| 4A00 Retail trade..... | 10 | | 10 | 10 | 3344 Semiconductors and electronic components | 326 | 4 | 250 | 581 |
| S004 Scrap, used and secondhand goods..... | 908 | 259 | 644 | 1,811 | 334A Audio, video, and communications equipment | 10,091 | 117 | 5,963 | 16,170 |
| Carpets and other floor coverings | | | | | 3359 Other electrical equipment and components | 1,337 | 17 | 858 | 2,212 |
| Total..... | 8,054 | 599 | 8,429 | 17,082 | S004 Scrap, used and secondhand goods..... | -10 | 68 | 42 | 100 |
| 3140 Nonapparel textile products..... | 7,595 | 453 | 7,813 | 15,861 | Prerecorded and blank audio discs, tapes, digital files, and downloads | | | | |
| 3260 Plastics and rubber products..... | 220 | 5 | 284 | 509 | Total..... | 10,198 | 123 | 9,799 | 20,120 |
| S004 Scrap, used and secondhand goods..... | 239 | 141 | 332 | 712 | 3346 Magnetic media products..... | 3 | | 2 | 5 |
| Window coverings | | | | | 5120 Motion pictures and sound recordings..... | 10,195 | 123 | 9,797 | 20,115 |
| Total..... | 4,499 | 476 | 4,253 | 9,228 | Video cassettes and discs, blank and prerecorded | | | | |
| 3140 Nonapparel textile products..... | 2,155 | 90 | 1,919 | 4,165 | Total..... | 14,284 | | 3,382 | 17,666 |
| 3370 Furniture and related products..... | 2,350 | 349 | 2,303 | 5,002 | 3346 Magnetic media products..... | 545 | | 137 | 682 |
| S004 Scrap, used and secondhand goods..... | -6 | 36 | 31 | 61 | 5120 Motion pictures and sound recordings..... | 12,926 | | 3,245 | 16,171 |
| Major household appliances | | | | | S004 Scrap, used and secondhand goods..... | 813 | | | 813 |
| Total..... | 19,485 | 591 | 12,569 | 32,646 | Photographic equipment | | | | |
| 3260 Plastics and rubber products..... | 63 | 1 | 30 | 94 | Total..... | 1,583 | 45 | 2,005 | 3,633 |
| 331B Primary nonferrous metal products..... | 28 | * | 15 | 43 | 3160 Leather and allied products..... | 22 | 1 | 18 | 40 |
| 3332 Industrial machinery..... | 310 | 2 | 210 | 522 | 3333 Commercial and service industry machinery | 1,559 | 40 | 1,985 | 3,584 |
| 3334 HVAC and commercial refrigeration equipment..... | 2,271 | 58 | 2,086 | 4,415 | S004 Scrap, used and secondhand goods..... | 2 | 4 | 3 | 8 |
| 3351 Electric lighting equipment..... | 17 | * | 10 | 26 | Personal computers and peripheral equipment | | | | |
| 3352 Household appliances..... | 16,812 | 473 | 10,178 | 27,462 | Total..... | 18,549 | 217 | 12,444 | 31,210 |
| 3359 Other electrical equipment and components..... | 8 | * | 5 | 13 | 3341 Computer and peripheral equipment..... | 18,196 | 154 | 12,210 | 30,560 |
| S004 Scrap, used and secondhand goods..... | -23 | 57 | 35 | 69 | 3344 Semiconductors and electronic components | 402 | 5 | 210 | 618 |
| Small electric household appliances | | | | | S004 Scrap, used and secondhand goods..... | -50 | 58 | 25 | 33 |
| Total..... | 2,006 | 63 | 1,256 | 3,326 | Computer software and accessories | | | | |
| 3339 Other general purpose machinery..... | 31 | * | 36 | 68 | Total..... | 8,217 | 20 | 3,061 | 11,298 |
| 3352 Household appliances..... | 2,018 | 32 | 1,194 | 3,243 | 5112 Software publishers..... | 8,217 | 20 | 3,061 | 11,298 |
| S004 Scrap, used and secondhand goods..... | -43 | 32 | 27 | 15 | Calculators, typewriters, and other information processing equipment | | | | |
| Dishes and flatware | | | | | Total..... | 368 | 7 | 1,134 | 1,510 |
| Total..... | 8,537 | 512 | 10,785 | 19,834 | 3333 Commercial and service industry machinery | 368 | 7 | 1,134 | 1,510 |
| 3260 Plastics and rubber products..... | 2,454 | 46 | 3,119 | 5,619 | | | | | |
| 3270 Nonmetallic mineral products..... | 4,376 | 110 | 5,121 | 9,606 | | | | | |
| 3322 Cutlery and handtools..... | 388 | 10 | 596 | 995 | | | | | |

**Appendix C. Input-Output Commodity Composition of NIPA Personal Consumption Expenditure Categories,
in Producers' and Purchasers' Prices, 2002 Benchmark Input-Output Accounts—Continues**
[Millions of dollars]

| NIPA description and I-O descriptions | Producers' prices | Transportation costs | Wholesale and retail trade margins | Purchasers' prices | NIPA description and I-O descriptions | Producers' prices | Transportation costs | Wholesale and retail trade margins | Purchasers' prices |
|---|-------------------|----------------------|------------------------------------|--------------------|--|-------------------|----------------------|------------------------------------|--------------------|
| Sporting equipment, supplies, guns, and ammunition | | | | | Bakery products | | | | |
| Total | 20,235 | 1,522 | 22,346 | 44,103 | Total | 38,838 | 653 | 23,035 | 62,525 |
| 3140 Nonapparel textile products | 882 | 35 | 977 | 1,894 | 3110 Food products | 38,838 | 653 | 23,035 | 62,525 |
| 3160 Leather and allied products | 108 | 4 | 118 | 230 | Beef and veal | | | | |
| 3259 Other chemical products | 674 | 25 | 558 | 1,256 | Total | 16,849 | 589 | 9,022 | 26,460 |
| 331A Primary ferrous metal products | 11 | 1 | 9 | 21 | 3110 Food products | 16,849 | 589 | 9,022 | 26,460 |
| 3322 Cutlery and handtools | 297 | 8 | 341 | 646 | Pork | | | | |
| 332A Ordnance and accessories | 2,384 | 64 | 2,447 | 4,896 | Total | 12,294 | 306 | 5,869 | 18,469 |
| 336B Other transportation equipment | 3,368 | 37 | 2,150 | 5,554 | 3110 Food products | 12,294 | 306 | 5,869 | 18,469 |
| 3391 Medical equipment and supplies | 344 | 42 | 249 | 635 | Other meats | | | | |
| 3399 Other miscellaneous manufactured products | 12,173 | 1,258 | 15,451 | 28,882 | Total | 11,829 | 265 | 4,170 | 16,265 |
| 811A Electronic, commercial, and household goods repair | 45 | | | 45 | 1140 Fish and other nonfarm animals | 145 | 1 | | 146 |
| S004 Scrap, used and secondhand goods | -50 | 49 | 46 | 45 | 3110 Food products | 11,684 | 265 | 4,170 | 16,119 |
| Motorcycles | | | | | Poultry | | | | |
| Total | 4,523 | 1,065 | 4,269 | 9,857 | Total | 22,271 | 249 | 10,051 | 32,571 |
| 3260 Plastics and rubber products | 198 | 4 | 333 | 535 | 3110 Food products | 22,271 | 249 | 10,051 | 32,571 |
| 336B Other transportation equipment | 4,521 | 48 | 3,451 | 8,020 | Fish and seafood | | | | |
| S004 Scrap, used and secondhand goods | -196 | 1,012 | 485 | 1,301 | Total | 5,646 | 156 | 3,309 | 9,111 |
| Bicycles and accessories | | | | | 1120 Animal products | 76 | 2 | 29 | 107 |
| Total | 1,587 | 17 | 1,214 | 2,818 | 1140 Fish and other nonfarm animals | 2,316 | 81 | 1,258 | 3,655 |
| 336B Other transportation equipment | 1,587 | 17 | 1,214 | 2,818 | 3110 Food products | 3,254 | 73 | 2,022 | 5,349 |
| Pleasure boats | | | | | Fresh milk | | | | |
| Total | 7,687 | 111 | 3,178 | 10,977 | Total | 9,835 | 163 | 4,492 | 14,491 |
| 3260 Plastics and rubber products | 26 | * | 20 | 46 | 3110 Food products | 9,835 | 163 | 4,492 | 14,491 |
| 332B Other fabricated metal products | 10 | * | 17 | 17 | Processed dairy products | | | | |
| 3336 Turbine and power transmission equipment | 254 | 1 | 148 | 403 | Total | 16,941 | 328 | 9,270 | 26,539 |
| 336A Motor vehicle bodies, trailers, and parts | 270 | 3 | 164 | 437 | 3110 Food products | 16,941 | 328 | 9,270 | 26,539 |
| 336B Other transportation equipment | 7,151 | 108 | 2,840 | 10,098 | Eggs | | | | |
| S004 Scrap, used and secondhand goods | -24 | | | -24 | Total | 3,563 | 175 | 1,691 | 5,429 |
| Pleasure aircraft | | | | | 1120 Animal products | 2,525 | 152 | 1,069 | 3,746 |
| Total | 599 | 10 | 359 | 968 | 3110 Food products | 1,038 | 22 | 622 | 1,682 |
| 3359 Other electrical equipment and components | 13 | 1 | 7 | 21 | Fats and oils | | | | |
| 336A Aerospace products and parts | 488 | 3 | 152 | 643 | Total | 6,382 | 153 | 3,178 | 9,713 |
| S004 Scrap, used and secondhand goods | 98 | 6 | 200 | 304 | 3110 Food products | 6,382 | 153 | 3,178 | 9,713 |
| Other recreational vehicles | | | | | Fruit (fresh) | | | | |
| Total | 9,134 | 102 | 3,060 | 12,295 | Total | 9,379 | 1,181 | 8,207 | 18,767 |
| 336A Motor vehicle bodies, trailers, and parts | 9,063 | 99 | 2,961 | 12,123 | 1110 Crop products | 9,379 | 1,181 | 8,207 | 18,767 |
| 336B Other transportation equipment | 250 | 3 | 98 | 351 | Vegetables (fresh) | | | | |
| S004 Scrap, used and secondhand goods | -178 | | | -178 | Total | 14,378 | 3,063 | 13,347 | 30,788 |
| Musical instruments | | | | | 1110 Crop products | 14,378 | 3,063 | 13,347 | 30,788 |
| Total | 2,024 | 284 | 2,763 | 5,071 | Processed fruits and vegetables | | | | |
| 3160 Leather and allied products | 116 | 5 | 118 | 239 | Total | 9,938 | 440 | 5,747 | 16,126 |
| 3399 Other miscellaneous manufactured products | 1,935 | 221 | 2,590 | 4,746 | 1110 Crop products | 344 | 137 | 452 | 932 |
| S004 Scrap, used and secondhand goods | -27 | 58 | 55 | 86 | 3110 Food products | 9,594 | 304 | 5,295 | 15,193 |
| Jewelry | | | | | Sugar and sweets | | | | |
| Total | 21,521 | 1,399 | 20,838 | 43,759 | Total | 20,154 | 453 | 10,833 | 31,440 |
| 3399 Other miscellaneous manufactured products | 22,145 | 1,069 | 20,269 | 43,483 | 3110 Food products | 20,154 | 453 | 10,833 | 31,440 |
| S004 Scrap, used and secondhand goods | -624 | 330 | 570 | 276 | Food, n.e.c. | | | | |
| Watches | | | | | Total | 51,935 | 1,185 | 29,793 | 82,913 |
| Total | 2,464 | 41 | 3,082 | 5,588 | 1110 Crop products | 825 | 76 | 410 | 1,311 |
| 3345 Electronic instruments | 2,464 | 41 | 3,082 | 5,588 | 2123 Nonmetallic mineral mining and quarrying | 6 | 10 | 6 | 21 |
| Therapeutic medical equipment | | | | | 3110 Food products | 50,876 | 1,091 | 29,273 | 81,239 |
| Total | 6,137 | 493 | 6,978 | 13,609 | 3251 Basic chemicals | 107 | 3 | 44 | 154 |
| 3345 Electronic instruments | 1,323 | 18 | 1,685 | 3,026 | 3259 Other chemical products | 119 | 5 | 60 | 185 |
| 3351 Electric lighting equipment | 2 | | 3 | 5 | 4A00 Retail trade | 2 | | | 2 |
| 3352 Household appliances | 5 | | 6 | 11 | Coffee, tea, and other beverage materials | | | | |
| 3359 Other electrical equipment and components | 280 | 3 | 336 | 620 | Total | 3,261 | 114 | 3,761 | 7,135 |
| 3391 Medical equipment and supplies | 4,527 | 470 | 4,947 | 9,945 | 3110 Food products | 3,783 | 95 | 3,228 | 7,106 |
| S004 Scrap, used and secondhand goods | | 1 | | 2 | 3121 Beverage products | 902 | 19 | 532 | 1,454 |
| Corrective eyeglasses and contact lenses | | | | | S004 Scrap, used and secondhand goods | -1,425 | | | -1,425 |
| Total | 12,031 | 78 | 8,274 | 20,383 | Mineral waters, soft drinks, and fruit and vegetable juices | | | | |
| 3391 Medical equipment and supplies | 5,732 | 78 | 8,273 | 14,082 | Total | 30,916 | 573 | 22,173 | 53,662 |
| 6210 Ambulatory health care services | 6,299 | | | 6,299 | 3110 Food products | 3,646 | 137 | 2,043 | 5,826 |
| S004 Scrap, used and secondhand goods | | | 1 | 1 | 3121 Beverage products | 27,270 | 436 | 20,130 | 47,836 |
| Books | | | | | Spirits | | | | |
| Total | 20,711 | 1,060 | 14,077 | 35,848 | Total | 7,348 | 343 | 9,094 | 16,785 |
| 3230 Printed products | 10 | | 6 | 16 | 3110 Food products | 504 | 11 | 224 | 739 |
| 5111 Newspapers, books, and directories | 20,731 | 820 | 13,904 | 35,455 | 3121 Beverage products | 6,843 | 333 | 8,870 | 16,046 |
| S004 Scrap, used and secondhand goods | -30 | 239 | 167 | 376 | Wine | | | | |
| Luggage and similar personal items | | | | | Total | 10,210 | 272 | 8,325 | 18,806 |
| Total | 5,614 | 290 | 6,691 | 12,596 | 3121 Beverage products | 10,210 | 272 | 8,325 | 18,806 |
| 3160 Leather and allied products | 4,458 | 175 | 5,307 | 9,940 | Beer | | | | |
| 3210 Wood products | 174 | 7 | 134 | 315 | Total | 22,202 | 817 | 21,198 | 44,217 |
| 3399 Other miscellaneous manufactured products | 982 | 109 | 1,250 | 2,341 | 3121 Beverage products | 22,202 | 817 | 21,198 | 44,217 |
| Telephone and facsimile equipment | | | | | Food produced and consumed on farms | | | | |
| Total | 2,367 | 24 | 3,833 | 6,225 | Total | 516 | | | 516 |
| 334A Audio, video, and communications equipment | 2,367 | 24 | 3,833 | 6,225 | 1110 Crop products | 417 | | | 417 |
| Cereals | | | | | 3110 Food products | 99 | | | 99 |
| Total | 16,703 | 465 | 10,101 | 27,270 | | | | | |
| 1110 Crop products | 223 | 40 | 55 | 318 | | | | | |
| 3110 Food products | 16,480 | 425 | 10,046 | 26,951 | | | | | |

**Appendix C. Input-Output Commodity Composition of NIPA Personal Consumption Expenditure Categories,
in Producers' and Purchasers' Prices, 2002 Benchmark Input-Output Accounts—Continues**

[Millions of dollars]

| NIPA description and I-O descriptions | Producers' prices | Transportation costs | Wholesale and retail trade margins | Purchasers' prices | NIPA description and I-O descriptions | Producers' prices | Transportation costs | Wholesale and retail trade margins | Purchasers' prices |
|---|-------------------|----------------------|------------------------------------|--------------------|---|-------------------|----------------------|------------------------------------|--------------------|
| Men's and boys' clothing | | | | | Flowers, seeds, and potted plants | | | | |
| Total | 39,463 | 1,242 | 42,059 | 82,765 | Total | 13,955 | 1,004 | 12,272 | 27,231 |
| 3130 Yarn, fabrics, and other textile mill products | 3 | * | 3 | 7 | 1110 Crop products | 11,914 | 756 | 10,441 | 23,111 |
| 3140 Nonapparel textile products | 41 | 2 | 42 | 85 | 3399 Other miscellaneous manufactured products | 2,043 | 235 | 1,813 | 4,091 |
| 3150 Apparel | 39,568 | 999 | 41,832 | 82,398 | S004 Scrap, used and secondhand goods | -2 | 14 | 17 | 29 |
| 3391 Medical equipment and supplies | 1 | * | 1 | 2 | Film and photographic supplies | | | | |
| 3399 Other miscellaneous manufactured products | 9 | 1 | 11 | 21 | Total | 1,228 | 37 | 1,459 | 2,724 |
| S004 Scrap, used and secondhand goods | -159 | 241 | 170 | 252 | 3259 Other chemical products | 1,189 | 37 | 1,422 | 2,647 |
| Women's and girls' clothing | | | | | 3351 Electric lighting equipment | 31 | * | 32 | 63 |
| Total | 56,555 | 2,238 | 75,309 | 134,103 | 3353 Electrical equipment | 7 | * | 6 | 14 |
| 3130 Yarn, fabrics, and other textile mill products | 10 | * | 13 | 23 | Household cleaning products | | | | |
| 3140 Nonapparel textile products | 248 | 10 | 344 | 602 | Total | 16,972 | 731 | 13,102 | 30,805 |
| 3150 Apparel | 56,708 | 1,559 | 74,361 | 132,627 | 2123 Nonmetallic mineral mining and quarrying | 35 | 47 | 27 | 108 |
| 3391 Medical equipment and supplies | 2 | * | 3 | 6 | 3251 Basic chemicals | 20 | 2 | 10 | 31 |
| 3399 Other miscellaneous manufactured products | 14 | 1 | 24 | 39 | 3253 Agricultural chemicals | 3,153 | 103 | 2,325 | 5,581 |
| S004 Scrap, used and secondhand goods | -427 | 667 | 565 | 805 | 3256 Soaps, cleaning compounds, and toiletries | 12,946 | 440 | 10,005 | 23,391 |
| Children's and infants' clothing | | | | | 3259 Other chemical products | 120 | 4 | 53 | 178 |
| Total | 5,217 | 504 | 6,471 | 12,193 | 332B Other fabricated metal products | 45 | 1 | 32 | 78 |
| 3140 Nonapparel textile products | 75 | 3 | 103 | 182 | 3391 Medical equipment and supplies | 128 | 13 | 48 | 190 |
| 3150 Apparel | 2,626 | 104 | 3,554 | 6,284 | 3399 Other miscellaneous manufactured products | 525 | 121 | 601 | 1,247 |
| 3222 Converted paper products | 2,574 | 100 | 2,612 | 5,287 | Household paper products | | | | |
| S004 Scrap, used and secondhand goods | -58 | 296 | 202 | 440 | Total | 16,650 | 744 | 9,790 | 27,184 |
| Clothing materials | | | | | 3130 Yarn, fabrics, and other textile mill products | 5 | * | 2 | 7 |
| Total | 1,666 | 111 | 2,372 | 4,149 | 3140 Nonapparel textile products | 131 | 6 | 76 | 213 |
| 3130 Yarn, fabrics, and other textile mill products | 1,345 | 71 | 1,861 | 3,278 | 3210 Wood products | 468 | 25 | 292 | 785 |
| 3140 Nonapparel textile products | 108 | 4 | 167 | 280 | 3221 Pulp, paper, and paperboard | 10,314 | 470 | 6,936 | 17,719 |
| 3399 Other miscellaneous manufactured products | 82 | 9 | 114 | 205 | 3222 Converted paper products | 2,532 | 183 | 1,190 | 3,904 |
| 5111 Newspapers, books, and directories | 122 | 5 | 155 | 282 | 3230 Printed products | 102 | 3 | 40 | 144 |
| S004 Scrap, used and secondhand goods | 9 | 21 | 74 | 104 | 3260 Plastics and rubber products | 2,626 | 45 | 932 | 3,603 |
| Standard clothing issued to military personnel | | | | | 332B Other fabricated metal products | 472 | 13 | 323 | 809 |
| Total | 269 | 9 | 80 | 358 | Household linens | | | | |
| 3140 Nonapparel textile products | 8 | * | 2 | 10 | Total | 12,784 | 389 | 11,941 | 25,115 |
| 3150 Apparel | 214 | 8 | 67 | 289 | 3130 Yarn, fabrics, and other textile mill products | 26 | 1 | 21 | 48 |
| 3160 Leather and allied products | 47 | 1 | 11 | 59 | 3140 Nonapparel textile products | 10,444 | 238 | 9,638 | 20,321 |
| 3399 Other miscellaneous manufactured products | * | * | * | * | 3150 Apparel | 308 | 13 | 505 | 827 |
| Shoes and other footwear | | | | | 3230 Printed products | 1,108 | 34 | 864 | 2,006 |
| Total | 17,101 | 529 | 24,296 | 41,926 | 3399 Other miscellaneous manufactured products | 898 | 103 | 913 | 1,914 |
| 3160 Leather and allied products | 17,146 | 433 | 24,233 | 41,813 | Sewing items | | | | |
| S004 Scrap, used and secondhand goods | -45 | 96 | 63 | 113 | Total | 564 | 35 | 642 | 1,240 |
| Gasoline and other motor fuel | | | | | 3130 Yarn, fabrics, and other textile mill products | 564 | 32 | 639 | 1,235 |
| Total | 57,941 | 4,029 | 97,772 | 159,741 | S004 Scrap, used and secondhand goods | * | 2 | 3 | 5 |
| 3240 Petroleum and coal products | 57,941 | 4,029 | 97,772 | 159,741 | Miscellaneous household products | | | | |
| Lubricants and fluids | | | | | Total | 3,195 | 129 | 3,462 | 6,786 |
| Total | 2,017 | 134 | 1,344 | 3,494 | 3230 Printed products | 5 | * | 4 | 9 |
| 3240 Petroleum and coal products | 2,015 | 134 | 1,342 | 3,492 | 3259 Other chemical products | 87 | 3 | 71 | 161 |
| 3256 Soaps, cleaning compounds, and toiletries | 2 | * | 1 | 3 | 331A Primary ferrous metal products | 17 | 1 | 16 | 33 |
| Fuel oil | | | | | 3351 Electric lighting equipment | 942 | 12 | 1,209 | 2,163 |
| Total | 7,952 | 262 | 4,335 | 12,548 | 3353 Electrical equipment | 52 | 1 | 51 | 104 |
| 3240 Petroleum and coal products | 7,952 | 262 | 4,335 | 12,548 | 3359 Other electrical equipment and components | 1,247 | 15 | 1,193 | 2,455 |
| Other fuels | | | | | 3399 Other miscellaneous manufactured products | 845 | 97 | 918 | 1,860 |
| Total | 845 | 204 | 626 | 1,675 | Hair, dental, shaving, and miscellaneous personal care products, excluding electrical products | | | | |
| 2121 Coal mining | 14 | 8 | 13 | 35 | Total | 23,605 | 1,184 | 16,433 | 41,222 |
| 3210 Wood products | 143 | 8 | 88 | 239 | 3140 Nonapparel textile products | 124 | 5 | 89 | 218 |
| 3240 Petroleum and coal products | 222 | 163 | 225 | 610 | 3150 Apparel | 14 | 1 | 18 | 33 |
| 3251 Basic chemicals | 466 | 25 | 300 | 791 | 3221 Pulp, paper, and paperboard | 32 | 1 | 523 | 556 |
| Pharmaceutical products | | | | | 3222 Converted paper products | 1,971 | 77 | 2,001 | 4,048 |
| Total | 106,914 | 1,973 | 89,186 | 198,073 | 3256 Soaps, cleaning compounds, and toiletries | 15,640 | 502 | 10,400 | 26,542 |
| 3240 Petroleum and coal products | 62 | 3 | 76 | 141 | 3260 Plastics and rubber products | 366 | 7 | 435 | 808 |
| 3251 Basic chemicals | 128 | 7 | 180 | 315 | 3322 Cutlery and handtools | 856 | 23 | 799 | 1,678 |
| 3254 Pharmaceuticals and medicines | 106,724 | 1,962 | 88,930 | 197,616 | 3333 Commercial and service industry machinery | * | * | * | * |
| Other medical products | | | | | 3339 Other general purpose machinery | 101 | 3 | 105 | 209 |
| Total | 955 | 91 | 1,160 | 2,206 | 3359 Other electrical equipment and components | 436 | 31 | 212 | 679 |
| 3260 Plastics and rubber products | 134 | 3 | 139 | 276 | 3391 Medical equipment and supplies | 3 | * | 2 | 6 |
| 3391 Medical equipment and supplies | 821 | 89 | 1,021 | 1,931 | 3399 Other miscellaneous manufactured products | 4,061 | 534 | 1,849 | 6,445 |
| Games, toys, and hobbies | | | | | Cosmetics, perfumes, bath, nail preparations, and implements | | | | |
| Total | 17,947 | 2,273 | 21,962 | 42,183 | Total | 16,247 | 522 | 11,304 | 28,072 |
| 3222 Converted paper products | 219 | 10 | 130 | 358 | 3256 Soaps, cleaning compounds, and toiletries | 16,117 | 518 | 11,181 | 27,816 |
| 3230 Printed products | 136 | 1 | 105 | 243 | 3322 Cutlery and handtools | 130 | 3 | 123 | 256 |
| 3260 Plastics and rubber products | 65 | 1 | 63 | 129 | Electric appliances for personal care | | | | |
| 3399 Other miscellaneous manufactured products | 17,192 | 1,852 | 20,697 | 39,741 | Total | 2,126 | 34 | 1,202 | 3,363 |
| 811A Electronic, commercial, and household goods repair | 20 | * | 20 | 20 | 3322 Cutlery and handtools | 3 | * | 2 | 6 |
| S004 Scrap, used and secondhand goods | 315 | 409 | 967 | 1,690 | 3352 Household appliances | 2,123 | 34 | 1,200 | 3,357 |
| Pets and related products | | | | | Tobacco | | | | |
| Total | 16,577 | 504 | 12,003 | 29,084 | Total | 43,320 | 516 | 26,142 | 69,978 |
| 1110 Crop products | 267 | 33 | 171 | 472 | 3122 Tobacco products | 43,320 | 516 | 26,142 | 69,978 |
| 1120 Animal products | 2,562 | 58 | 926 | 3,545 | Newspapers and periodicals | | | | |
| 2123 Nonmetallic mineral mining and quarrying | 63 | 71 | 57 | 191 | Total | 28,468 | 889 | 5,102 | 34,459 |
| 3110 Food products | 10,859 | 255 | 8,759 | 19,873 | 3230 Printed products | 129 | 1 | 25 | 156 |
| 3140 Nonapparel textile products | 72 | 2 | 48 | 122 | 5111 Newspapers, books, and directories | 28,250 | 866 | 4,998 | 34,114 |
| 3160 Leather and allied products | 346 | 13 | 297 | 656 | 5120 Motion pictures and sound recordings | 96 | 15 | 77 | 188 |
| 3254 Pharmaceuticals and medicines | 1,018 | 19 | 821 | 1,857 | S004 Scrap, used and secondhand goods | -7 | 7 | 1 | 1 |
| 3259 Other chemical products | 18 | 1 | 10 | 29 | | | | | |
| 3260 Plastics and rubber products | 1,100 | 20 | 718 | 1,838 | | | | | |
| 3399 Other miscellaneous manufactured products | 273 | 31 | 196 | 500 | | | | | |

**Appendix C. Input-Output Commodity Composition of NIPA Personal Consumption Expenditure Categories,
in Producers' and Purchasers' Prices, 2002 Benchmark Input-Output Accounts—Continues**
[Millions of dollars]

| NIPA description and I-O descriptions | Producers' prices | Transportation costs | Wholesale and retail trade margins | Purchasers' prices | NIPA description and I-O descriptions | Producers' prices | Transportation costs | Wholesale and retail trade margins | Purchasers' prices |
|---|-------------------|----------------------|------------------------------------|--------------------|---|-------------------|----------------------|------------------------------------|--------------------|
| Stationery and miscellaneous printed materials | | | | | Nonprofit hospital services—HH | | | | |
| Total | 9,027 | 502 | 10,839 | 20,369 | Total | 312,921 | | | 312,921 |
| 3222 Converted paper products | 798 | 28 | 1,726 | 2,552 | 6220 Hospital care | 312,921 | | | 312,921 |
| 3230 Printed products | 564 | 22 | 984 | 1,570 | Proprietary hospital services | | | | |
| 3255 Paints, coatings, and adhesives | 689 | 26 | 1,212 | 1,926 | Total | 55,921 | | | 55,921 |
| 3260 Plastics and rubber products | 2 | | 5 | 7 | 6220 Hospital care | 55,921 | | | 55,921 |
| 3399 Other miscellaneous manufactured products | 1,984 | 207 | 3,836 | 6,027 | Government hospital services | | | | |
| 5111 Newspapers, books, and directories | 4,993 | 217 | 3,075 | 8,285 | Total | 99,962 | | | 99,962 |
| S004 Scrap, used and secondhand goods | -2 | 2 | 2 | 2 | 6220 Hospital care | 99,962 | | | 99,962 |
| Government expenditures abroad | | | | | Non-profit nursing home services—HH | | | | |
| Total | 5,333 | | | 5,333 | Total | 35,437 | | | 35,437 |
| S003 Noncomparable imports | 5,333 | | | 5,333 | 6230 Nursing and residential care | 35,437 | | | 35,437 |
| Other private services | | | | | Proprietary and government nursing home services | | | | |
| Total | 219 | | | 219 | Total | 62,992 | | | 62,992 |
| S003 Noncomparable imports | 219 | | | 219 | 6230 Nursing and residential care | 62,992 | | | 62,992 |
| Less: Personal remittances in kind to nonresidents | | | | | Motor vehicle maintenance and repair | | | | |
| Total | -1,518 | | | -1,518 | Total | 137,058 | | | 137,058 |
| S009 Rest of the world adjustment | -1,518 | | | -1,518 | 48A0 Scenic and sightseeing transportation and support activities | 981 | | | 981 |
| Rental of tenant-occupied mobile homes | | | | | 6100 Educational services | 47 | | | 47 |
| Total | 7,126 | | | 7,126 | 8111 Automotive repair and maintenance | 136,031 | | | 136,031 |
| 5310 Real estate | 7,126 | | | 7,126 | Motor vehicle rental | | | | |
| Rental of tenant-occupied stationary homes | | | | | Total | 8,356 | | | 8,356 |
| Total | 233,051 | | | 233,051 | 5321 Automotive equipment rental and leasing | 8,356 | | | 8,356 |
| 5310 Real estate | 233,051 | | | 233,051 | Auto leasing | | | | |
| Rental of tenant landlord durables | | | | | Total | 19,453 | | | 19,453 |
| Total | 6,173 | | | 6,173 | 5321 Automotive equipment rental and leasing | 19,453 | | | 19,453 |
| 5310 Real estate | 6,173 | | | 6,173 | Truck leasing | | | | |
| Imputed rental of owner-occupied mobile homes | | | | | Total | 14,289 | | | 14,289 |
| Total | 34,574 | | | 34,574 | 5321 Automotive equipment rental and leasing | 14,289 | | | 14,289 |
| S008 Owner-occupied dwellings | 34,574 | | | 34,574 | Parking fees and tolls | | | | |
| Imputed rental of owner-occupied stationary homes | | | | | Total | 12,304 | | | 12,304 |
| Total | 915,432 | | | 915,432 | 8120 Personal and laundry services | 6,554 | | | 6,554 |
| S008 Owner-occupied dwellings | 915,432 | | | 915,432 | S002 State and local government enterprises | 5,750 | | | 5,750 |
| Rental value of farm dwellings | | | | | Railway transportation | | | | |
| Total | 14,494 | | | 14,494 | Total | 726 | | | 726 |
| 5310 Real estate | 5,054 | | | 5,054 | 4820 Rail transportation | 726 | | | 726 |
| S008 Owner-occupied dwellings | 9,440 | | | 9,440 | Intercity buses | | | | |
| Group housing | | | | | Total | 1,412 | | | 1,412 |
| Total | 927 | | | 927 | 4850 Transit and ground passenger transportation | 1,412 | | | 1,412 |
| 7210 Accommodation | 927 | | | 927 | Taxicab | | | | |
| Water supply and sewage maintenance | | | | | Total | 3,454 | | | 3,454 |
| Total | 43,530 | | | 43,530 | 4850 Transit and ground passenger transportation | 3,454 | | | 3,454 |
| 2213 Water, sewage and other systems | 25,669 | | | 25,669 | Intracity mass transit | | | | |
| S002 State and local government enterprises | 17,861 | | | 17,861 | Total | 11,293 | | | 11,293 |
| Garbage and trash collection | | | | | 4850 Transit and ground passenger transportation | 11,293 | | | 11,293 |
| Total | 11,010 | | | 11,010 | Other road transportation services | | | | |
| 5620 Waste management and remediation services | 11,010 | | | 11,010 | Total | 7,356 | | | 7,356 |
| Electricity | | | | | 4850 Transit and ground passenger transportation | 4,799 | | | 4,799 |
| Total | 107,106 | | | 107,106 | 48A0 Scenic and sightseeing transportation and support activities | 1,128 | | | 1,128 |
| 2211 Electric power generation, transmission, and distribution | 107,106 | | | 107,106 | 5615 Travel arrangement and reservation services | 1,429 | | | 1,429 |
| Natural gas | | | | | Air transportation | | | | |
| Total | 38,533 | | | 38,533 | Total | 39,515 | | | 39,515 |
| 2212 Natural gas distribution | 38,490 | | | 38,490 | 4810 Air transportation | 39,515 | | | 39,515 |
| 2213 Water, sewage and other systems | 43 | | | 43 | Water transportation | | | | |
| Physician services—HH | | | | | Total | 2,236 | | | 2,236 |
| Total | 269,099 | | | 269,099 | 4830 Water transportation | 910 | | | 910 |
| 6210 Ambulatory health care services | 269,099 | | | 269,099 | 48A0 Scenic and sightseeing transportation and support activities | 1,326 | | | 1,326 |
| Dental services | | | | | Membership clubs and participant sport centers—HH | | | | |
| Total | 75,936 | | | 75,936 | Total | 28,724 | | | 28,724 |
| 6210 Ambulatory health care services | 75,936 | | | 75,936 | 5324 Machinery and equipment rental and leasing | 26 | | | 26 |
| Home health care—HH | | | | | 6100 Educational services | 41 | | | 41 |
| Total | 47,296 | | | 47,296 | 7130 Amusements, gambling, and recreation | 28,657 | | | 28,657 |
| 6210 Ambulatory health care services | 47,296 | | | 47,296 | Motion picture theaters | | | | |
| Medical laboratories | | | | | Total | 9,576 | | | 9,576 |
| Total | 20,959 | | | 20,959 | 4810 Air transportation | 16 | | | 16 |
| 6210 Ambulatory health care services | 20,959 | | | 20,959 | 5120 Motion pictures and sound recordings | 9,374 | | | 9,374 |
| Specialty outpatient care facilities and health and allied services—HH | | | | | 6100 Educational services | 186 | | | 186 |
| Total | 63,879 | | | 63,879 | Live entertainment, excluding sports—HH | | | | |
| 6210 Ambulatory health care services | 63,879 | | | 63,879 | Total | 12,075 | | | 12,075 |
| All other professional medical services—HH | | | | | 5615 Travel arrangement and reservation services | 992 | | | 992 |
| Total | 38,068 | | | 38,068 | 71A0 Performing arts, spectator sports, and museums | 11,084 | | | 11,084 |
| 532A Consumer goods and general rentals | 2,918 | | | 2,918 | | | | | |
| 6210 Ambulatory health care services | 35,151 | | | 35,151 | | | | | |

Appendix C. Input-Output Commodity Composition of NIPA Personal Consumption Expenditure Categories, in Producers' and Purchasers' Prices, 2002 Benchmark Input-Output Accounts—Continues
 [Millions of dollars]

| NIPA description and I-O descriptions | Producers' prices | Transportation costs | Wholesale and retail trade margins | Purchasers' prices | NIPA description and I-O descriptions | Producers' prices | Transportation costs | Wholesale and retail trade margins | Purchasers' prices |
|---|-------------------|----------------------|------------------------------------|--------------------|---|-------------------|----------------------|------------------------------------|--------------------|
| Spectator sports | | | | | Meals at drinking places | | | | |
| Total | 13,472 | | | 13,472 | Total | 2,307 | | | 2,307 |
| 5615 Travel arrangement and reservation services | 595 | | | 595 | 7220 Food services and drinking places | 2,307 | | | 2,307 |
| 6100 Educational services | 4,225 | | | 4,225 | | | | | |
| 71A0 Performing arts, spectator sports, and museums | 8,652 | | | 8,652 | Alcohol in purchased meals | | | | |
| | | | | | Total | 49,677 | | | 49,677 |
| Museums and libraries—HH | | | | | 4810 Air transportation | 123 | | | 123 |
| Total | 4,729 | | | 4,729 | 4820 Rail transportation | 8 | | | 8 |
| 5190 Other information services | 3,073 | | | 3,073 | 71A0 Performing arts, spectator sports, and museums | 408 | | | 408 |
| 71A0 Performing arts, spectator sports, and museums | 1,656 | | | 1,656 | 7220 Food services and drinking places | 49,139 | | | 49,139 |
| Amusement parks, campgrounds, and related recreational services—HH | | | | | Food furnished to employees (including military) | | | | |
| Total | 30,287 | 14 | 644 | 30,945 | Total | 8,089 | 237 | 1,186 | 9,512 |
| 1140 Fish and other nonfarm animals | 2,276 | 14 | 644 | 2,934 | 1110 Crop products | 305 | 55 | 108 | 467 |
| 532A Machinery and equipment rental and leasing | 51 | | | 51 | 1120 Animal products | 158 | 9 | 4 | 172 |
| 532A Consumer goods and general rentals | 1,177 | | | 1,177 | 1140 Fish and other nonfarm animals | 29 | 1 | 3 | 34 |
| 6100 Educational services | 4,429 | | | 4,429 | 3110 Food products | 7,441 | 170 | 1,030 | 8,641 |
| 7130 Amusements, gambling, and recreation | 16,464 | | | 16,464 | 3121 Beverage products | 155 | 2 | 41 | 198 |
| 71A0 Performing arts, spectator sports, and museums | 1,321 | | | 1,321 | Hotels and motels | | | | |
| 7210 Accommodation | 4,542 | | | 4,542 | Total | 42,592 | | | 42,592 |
| 811A Electronic, commercial, and household goods repair | 27 | | | 27 | 7210 Accommodation | 42,592 | | | 42,592 |
| Cable and satellite television and radio services | | | | | Housing at schools | | | | |
| Total | 45,812 | | | 45,812 | Total | 11,196 | | | 11,196 |
| 5170 Telecommunications | 45,812 | | | 45,812 | 7210 Accommodation | 11,196 | | | 11,196 |
| Video media rental | | | | | Financial services indirectly measured, commercial banks | | | | |
| Total | 7,996 | | | 7,996 | Total | 69,419 | | | 69,419 |
| 532A Consumer goods and general rentals | 7,996 | | | 7,996 | 52A0 Monetary authorities, credit intermediation, and related activities | 69,419 | | | 69,419 |
| Photo processing | | | | | Financial services indirectly measured, other financial institutions | | | | |
| Total | 6,137 | | | 6,137 | Total | 96,734 | | | 96,734 |
| 8120 Personal and laundry services | 6,137 | | | 6,137 | 5250 Funds, trusts, and other financial vehicles | 52,582 | | | 52,582 |
| Photo studios | | | | | 52A0 Monetary authorities, credit intermediation and related activities | 44,152 | | | 44,152 |
| Total | 6,630 | | | 6,630 | Financial service charges and fees | | | | |
| 5419 Other professional and technical services | 6,630 | | | 6,630 | Total | 67,491 | | | 67,491 |
| Repair of audio-visual, photographic, and information processing equipment | | | | | 5170 Telecommunications | 1,764 | | | 1,764 |
| Total | 7,224 | | | 7,224 | 52A0 Monetary authorities, credit intermediation and related activities | 65,533 | | | 65,533 |
| 532A Consumer goods and general rentals | 4,125 | | | 4,125 | S001 Federal Government enterprises | 194 | | | 194 |
| 811A Electronic, commercial, and household goods repair | 3,098 | | | 3,098 | Direct commissions, exchange-listed equities | | | | |
| Gambling | | | | | Total | 15,692 | | | 15,692 |
| Total | 74,171 | | | 74,171 | 5230 Securities, commodity contracts, investments, and related activities | 15,692 | | | 15,692 |
| 7130 Amusements, gambling, and recreation | 54,509 | | | 54,509 | Direct commissions, other equity securities | | | | |
| 71A0 Performing arts, spectator sports, and museums | 3,413 | | | 3,413 | Total | 13,861 | | | 13,861 |
| S002 State and local government enterprises | 16,249 | | | 16,249 | 5230 Securities, commodity contracts, investments, and related activities | 13,861 | | | 13,861 |
| Veterinary and other services for pets | | | | | Indirect commissions, over-the-counter equity securities | | | | |
| Total | 16,512 | | | 16,512 | Total | 1,064 | | | 1,064 |
| 1150 Support activities for agriculture and forestry | 416 | | | 416 | 5230 Securities, commodity contracts, investments, and related activities | 1,064 | | | 1,064 |
| 5419 Other professional and technical services | 12,267 | | | 12,267 | Indirect commissions, other equity securities | | | | |
| 8120 Personal and laundry services | 3,829 | | | 3,829 | Total | 3,270 | | | 3,270 |
| Package tours | | | | | 5230 Securities, commodity contracts, investments, and related activities | 3,270 | | | 3,270 |
| Total | 5,961 | | | 5,961 | Mutual fund sales charges | | | | |
| 5615 Travel arrangement and reservation services | 5,961 | | | 5,961 | Total | 8,364 | | | 8,364 |
| Maintenance and repair of recreational vehicles and sports equipment | | | | | 5230 Securities, commodity contracts, investments, and related activities | 8,364 | | | 8,364 |
| Total | 4,893 | | 13 | 4,906 | Portfolio management and investment advice services | | | | |
| 3345 Electronic instruments | 27 | | 13 | 40 | Total | 51,217 | | | 51,217 |
| 811A Electronic, commercial, and household goods repair | 4,866 | | | 4,866 | 5230 Securities, commodity contracts, investments, and related activities | 51,217 | | | 51,217 |
| Elementary and secondary school lunches | | | | | Trust, fiduciary, and custody activities | | | | |
| Total | 6,216 | | | 6,216 | Total | 7,353 | | | 7,353 |
| 7220 Food services and drinking places | 6,216 | | | 6,216 | 5230 Securities, commodity contracts, investments, and related activities | 7,353 | | | 7,353 |
| Higher education school lunch | | | | | Pension services | | | | |
| Total | 10,948 | | | 10,948 | Total | 27,662 | | | 27,662 |
| 7220 Food services and drinking places | 10,948 | | | 10,948 | 5250 Funds, trusts, and other financial vehicles | 27,662 | | | 27,662 |
| Meals at limited service eating places | | | | | Life insurance services | | | | |
| Total | 155,625 | | | 155,625 | Total | 58,796 | | | 58,796 |
| 7220 Food services and drinking places | 155,625 | | | 155,625 | 5240 Insurance carriers and related services | 58,796 | | | 58,796 |
| Meals at restaurants | | | | | Net household insurance | | | | |
| Total | 113,248 | | | 113,248 | Total | 4,215 | | | 4,215 |
| 7220 Food services and drinking places | 113,248 | | | 113,248 | 5240 Insurance carriers and related services | 4,215 | | | 4,215 |
| Meals at hotels | | | | | Net medical care and hospitalization insurance | | | | |
| Total | 13,269 | | | 13,269 | Total | 80,176 | | | 80,176 |
| 7220 Food services and drinking places | 13,269 | | | 13,269 | 5240 Insurance carriers and related services | 80,176 | | | 80,176 |
| Meals at other retailers | | | | | | | | | |
| Total | 24,206 | | | 24,206 | | | | | |
| 4820 Rail transportation | 58 | | | 58 | | | | | |
| 5120 Motion pictures and sound recordings | 3,148 | | | 3,148 | | | | | |
| 71A0 Performing arts, spectator sports, and museums | 845 | | | 845 | | | | | |
| 7220 Food services and drinking places | 20,154 | | | 20,154 | | | | | |

**Appendix C. Input-Output Commodity Composition of NIPA Personal Consumption Expenditure Categories,
in Producers' and Purchasers' Prices, 2002 Benchmark Input-Output Accounts—Continues**
(Millions of dollars)

| NIPA description and I-O descriptions | Producers' prices | Transportation costs | Wholesale and retail trade margins | Purchasers' prices | NIPA description and I-O descriptions | Producers' prices | Transportation costs | Wholesale and retail trade margins | Purchasers' prices |
|---|-------------------|----------------------|------------------------------------|--------------------|---|-------------------|----------------------|------------------------------------|--------------------|
| Net income loss insurance | | | | | Hairdressing salons and personal grooming establishments | | | | |
| Total | 1,999 | | | 1,999 | Total | 33,515 | | | 33,515 |
| 5240 Insurance carriers and related services | 1,999 | | | 1,999 | 6100 Educational services | 159 | | | 159 |
| Net workers' compensation insurance | | | | | 7210 Accommodation | 1,594 | | | 1,594 |
| Total | 14,453 | | | 14,453 | 8120 Personal and laundry services | 31,762 | | | 31,762 |
| 5240 Insurance carriers and related services | 14,453 | | | 14,453 | Miscellaneous personal care services | | | | |
| Net motor vehicle and other transportation insurance | | | | | Total | 39,119 | | | 39,119 |
| Total | 45,960 | | | 45,960 | 811A Electronic, commercial, and household goods repair | 2,226 | | | 2,226 |
| 5240 Insurance carriers and related services | 45,960 | | | 45,960 | 8120 Personal and laundry services | 36,892 | | | 36,892 |
| Land line telephone services, local charges | | | | | Laundry and drycleaning services | | | | |
| Total | 61,102 | | | 61,102 | Total | 13,332 | | | 13,332 |
| 5170 Telecommunications | 59,695 | | | 59,695 | 7210 Accommodation | 285 | | | 285 |
| 532A Consumer goods and general rentals | 284 | | | 284 | 8120 Personal and laundry services | 13,047 | | | 13,047 |
| 561A All other administrative and support services | 666 | | | 666 | Clothing repair, rental and alterations | | | | |
| 7210 Accommodation | 458 | | | 458 | Total | 2,691 | | | 2,691 |
| Land line telephone services, long-distance charges | | | | | 532A Consumer goods and general rentals | 939 | | | 939 |
| Total | 29,815 | | | 29,815 | 811A Electronic, commercial, and household goods repair | 1,752 | | | 1,752 |
| 5170 Telecommunications | 29,815 | | | 29,815 | Repair and hire of footwear | | | | |
| Cellular telephone services | | | | | Total | 435 | | | 435 |
| Total | 48,902 | | | 48,902 | 811A Electronic, commercial, and household goods repair | 435 | | | 435 |
| 5170 Telecommunications | 48,902 | | | 48,902 | Child care—HH | | | | |
| First class postal services (by U.S. postal facilities) | | | | | Total | 22,688 | | | 22,688 |
| Total | 7,721 | 3 | 8 | 7,733 | 6240 Social assistance | 22,688 | | | 22,688 |
| S001 Federal Government enterprises | 7,720 | | | 7,720 | Social assistance—HH | | | | |
| S004 Scrap, used and secondhand goods | 1 | 3 | 8 | 13 | Total | 62,190 | | | 62,190 |
| Other delivery services (by non-U.S. postal facilities) | | | | | 6230 Nursing and residential care | 26,911 | | | 26,911 |
| Total | 1,731 | | | 1,731 | 6240 Social assistance | 35,279 | | | 35,279 |
| 4920 Courier and messenger services | 1,345 | | | 1,345 | Social advocacy and civic and social organizations—HH | | | | |
| 561A All other administrative and support services | 386 | | | 386 | Total | 7,774 | | | 7,774 |
| Internet access | | | | | 813A Religious, grantmaking, and social advocacy | 1,654 | | | 1,654 |
| Total | 21,929 | | | 21,929 | 813B Civic, social, professional and similar organizations | 6,119 | | | 6,119 |
| 5180 Data processing services | 21,929 | | | 21,929 | Religious organization services—HH | | | | |
| Proprietary and public higher education | | | | | Total | 4,931 | | | 4,931 |
| Total | 47,062 | | | 47,062 | 813A Religious, grantmaking, and social advocacy | 4,931 | | | 4,931 |
| 6100 Educational services | 47,062 | | | 47,062 | Foundations and grantmaking and giving services—HH | | | | |
| Nonprofit private higher educational services—HH | | | | | Total | 466 | | | 466 |
| Total | 39,924 | | | 39,924 | 813A Religious, grantmaking, and social advocacy | 466 | | | 466 |
| 6100 Educational services | 39,924 | | | 39,924 | Domestic services | | | | |
| Elementary and secondary schools—HH | | | | | Total | 18,441 | | | 18,441 |
| Total | 19,331 | | | 19,331 | 561A All other administrative and support services | 5,926 | | | 5,926 |
| 6100 Educational services | 19,331 | | | 19,331 | 8140 Private household services | 12,515 | | | 12,515 |
| Day care and nursery schools—HH | | | | | Moving, storage, and freight services | | | | |
| Total | 7,354 | | | 7,354 | Total | 11,833 | | | 11,833 |
| 6240 Social assistance | 7,354 | | | 7,354 | 4810 Air transportation | 23 | | | 23 |
| Commercial and vocational schools—HH | | | | | 4830 Water transportation | 3 | | | 3 |
| Total | 26,691 | | | 26,691 | 4840 Truck transportation | 9,225 | | | 9,225 |
| 6100 Educational services | 26,691 | | | 26,691 | 4930 Warehousing and storage | 291 | | | 291 |
| Legal services—HH | | | | | 5310 Real estate | 2,291 | | | 2,291 |
| Total | 75,897 | | | 75,897 | Repair of furniture, furnishings, and floor coverings | | | | |
| 5411 Legal services | 75,897 | | | 75,897 | Total | 2,139 | | | 2,139 |
| Accounting and other business services | | | | | 811A Electronic, commercial, and household goods repair | 2,139 | | | 2,139 |
| Total | 20,673 | | 1 | 20,674 | Repair of household appliances | | | | |
| 3230 Printed products | 38 | | 1 | 39 | Total | 3,482 | | | 3,482 |
| 4A00 Retail trade | 870 | | | 870 | 532A Consumer goods and general rentals | 423 | | | 423 |
| 5412 Accounting, tax preparation, bookkeeping, and payroll services | 12,498 | | | 12,498 | 811A Electronic, commercial, and household goods repair | 3,059 | | | 3,059 |
| 5414 Specialized design services | 1,702 | | | 1,702 | Other household services | | | | |
| 5418 Advertising and related services | 960 | | | 960 | Total | 9,677 | | | 9,677 |
| 5613 Employment services | 662 | | | 662 | 561A All other administrative and support services | 8,933 | | | 8,933 |
| 561A All other administrative and support services | 3,638 | | | 3,638 | 811A Electronic, commercial, and household goods repair | 744 | | | 744 |
| 813B Civic, social, professional and similar organizations | 306 | | | 306 | Passenger fares for foreign travel | | | | |
| Labor organization services—HH | | | | | Total | 30,926 | | | 30,926 |
| Total | 10,006 | | | 10,006 | 4810 Air transportation | 24,196 | | | 24,196 |
| 813B Civic, social, professional and similar organizations | 9,842 | | | 9,842 | 4830 Water transportation | 6,730 | | | 6,730 |
| S003 Noncomparable imports | 164 | | | 164 | U.S. travel outside the U.S. | | | | |
| Professional association services—HH | | | | | Total | 44,769 | | | 44,769 |
| Total | 5,392 | | | 5,392 | S003 Noncomparable imports | 44,769 | | | 44,769 |
| 813B Civic, social, professional and similar organizations | 5,392 | | | 5,392 | U.S. student expenditures | | | | |
| Funeral and burial services | | | | | Total | 2,701 | | | 2,701 |
| Total | 15,791 | 40 | 708 | 16,539 | S003 Noncomparable imports | 2,701 | | | 2,701 |
| 3270 Nonmetallic mineral products | 1,654 | 39 | 678 | 2,370 | U.S. student expenditures | | | | |
| 332B Other fabricated metal products | 37 | 1 | 31 | 69 | Total | 2,701 | | | 2,701 |
| 4810 Air transportation | 147 | | | 147 | S003 Noncomparable imports | 2,701 | | | 2,701 |
| 8120 Personal and laundry services | 13,953 | | | 13,953 | | | | | |

Appendix C. Input-Output Commodity Composition of NIPA Personal Consumption Expenditure Categories, in Producers' and Purchasers' Prices, 2002 Benchmark Input-Output Accounts—Table Ends
 (Millions of dollars)

| NIPA description and I-O descriptions | Producers' prices | Transportation costs | Wholesale and retail trade margins | Purchasers' prices | NIPA description and I-O descriptions | Producers' prices | Transportation costs | Wholesale and retail trade margins | Purchasers' prices |
|--|-------------------|----------------------|------------------------------------|--------------------|---|-------------------|----------------------|------------------------------------|--------------------|
| Less: Expenditures in the United States by nonresidents | | | | | Residential mental health and substance abuse—NPISH | | | | |
| Total..... | -87,334 | | | -87,334 | Total..... | 1,462 | | | 1,462 |
| S009 Rest of the world adjustment..... | -87,334 | | | -87,334 | 6230 Nursing and residential care..... | 1,462 | | | 1,462 |
| Physician services—NPISH | | | | | Individual and family services—NPISH | | | | |
| Total..... | 270 | | | 270 | Total..... | 18,346 | | | 18,346 |
| 6210 Ambulatory health care services..... | 270 | | | 270 | 6240 Social assistance..... | 18,346 | | | 18,346 |
| Home health care—NPISH | | | | | Vocational rehabilitation services—NPISH | | | | |
| Total..... | 51 | | | 51 | Total..... | 4,011 | | | 4,011 |
| 6210 Ambulatory health care services..... | 51 | | | 51 | 6240 Social assistance..... | 4,011 | | | 4,011 |
| Other paramedical services—NPISH | | | | | Community food and housing, emergency, and other relief services—NPISH | | | | |
| Total..... | 5,898 | | | 5,898 | Total..... | 8,722 | | | 8,722 |
| 6210 Ambulatory health care services..... | 5,898 | | | 5,898 | 6240 Social assistance..... | 8,722 | | | 8,722 |
| Hospital services—NPISH | | | | | Other residential care facilities—NPISH | | | | |
| Total..... | 1,674 | | | 1,674 | Total..... | 1,769 | | | 1,769 |
| 6220 Hospital care..... | 1,674 | | | 1,674 | 6230 Nursing and residential care..... | 1,769 | | | 1,769 |
| Nursing homes—NPISH | | | | | Religious organizations—NPISH | | | | |
| Total..... | 2,600 | | | 2,600 | Total..... | 59,449 | | | 59,449 |
| 6230 Nursing and residential care..... | 2,600 | | | 2,600 | 813A Religious, grantmaking, and social advocacy..... | 59,449 | | | 59,449 |
| Recreation—NPISH | | | | | Grantmaking and giving services—NPISH | | | | |
| Total..... | 14,376 | | | 14,376 | Total..... | 13,281 | | | 13,281 |
| 5151 Radio and television broadcasting..... | 2,463 | | | 2,463 | 813A Religious, grantmaking, and social advocacy..... | 13,281 | | | 13,281 |
| 6100 Educational services..... | 166 | | | 166 | Social advocacy—NPISH | | | | |
| 7130 Amusements, gambling, and recreation..... | 2,146 | | | 2,146 | Total..... | 7,782 | | | 7,782 |
| 71A0 Performing arts, spectator sports, and museums..... | 9,601 | | | 9,601 | 813A Religious, grantmaking, and social advocacy..... | 7,782 | | | 7,782 |
| Nursery schools—NPISH | | | | | Civic and social organizations—NPISH | | | | |
| Total..... | 1,477 | | | 1,477 | Total..... | 3,083 | | | 3,083 |
| 6240 Social assistance..... | 1,477 | | | 1,477 | 813B Civic, social, professional and similar organizations..... | 3,083 | | | 3,083 |
| Elementary and secondary schools—NPISH | | | | | Labor unions and political organizations—NPISH | | | | |
| Total..... | 8,817 | | | 8,817 | Total..... | 4,319 | | | 4,319 |
| 6100 Educational services..... | 8,817 | | | 8,817 | 813B Civic, social, professional and similar organizations..... | 4,319 | | | 4,319 |
| Private higher education—NPISH | | | | | Professional associations—NPISH | | | | |
| Total..... | 18,773 | | | 18,773 | Total..... | 2,152 | | | 2,152 |
| 6100 Educational services..... | 18,773 | | | 18,773 | 813B Civic, social, professional and similar organizations..... | 2,152 | | | 2,152 |
| Other education and research—NPISH | | | | | All other similar organizations, excluding condominium and homeowners associations—NPISH | | | | |
| Total..... | 21,158 | | | 21,158 | Total..... | -397 | | | -397 |
| 5417 Scientific research and development services..... | 10,588 | | | 10,588 | 813B Civic, social, professional, and similar organizations..... | -397 | | | -397 |
| 6100 Educational services..... | 6,283 | | | 6,283 | Legal services—NPISH | | | | |
| 813A Religious, grantmaking, and social advocacy..... | 4,286 | | | 4,286 | Total..... | -87 | | | -87 |
| Child care—NPISH | | | | | 5411 Legal services..... | -87 | | | -87 |
| Total..... | 2,945 | | | 2,945 | | | | | |
| 6240 Social assistance..... | 2,945 | | | 2,945 | | | | | |
| Home for the elderly—NPISH | | | | | | | | | |
| Total..... | 372 | | | 372 | | | | | |
| 6230 Nursing and residential care..... | 372 | | | 372 | | | | | |

* Less than +/- \$500,000
 Note: Detail may not add to total due to rounding.
 HH Households. Equals household consumption expenditures.
 NPISH Nonprofit institutions serving households. Equals final consumption expenditures of nonprofit institutions serving households.

U.S. International Transactions

Third Quarter of 2007

By Douglas B. Weinberg, Jessica Melton Hanson, and Kristy L. Howell

THE U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—decreased to \$178.5 billion (preliminary) in the third quarter of 2007 from \$188.9 billion (revised) in the second quarter (table A, chart 1).¹ The decrease resulted from increases in the surpluses on income and on services and a decrease in the deficit on goods. Net unilateral current transfers to foreigners increased.

In the financial account, net financial inflows—net

acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$93.4 billion in the third quarter, down from \$152.8 billion in the second quarter. Net foreign acquisitions of assets in the United States and net U.S. acquisitions of assets abroad both slowed sharply, although net foreign acquisitions slowed more than net U.S. acquisitions. The sizable slowdowns in financial inflows and outflows resulted from turbulence in U.S. and some foreign financial markets, which were initially caused by rising delinquencies on U.S. subprime mortgages.

The statistical discrepancy—errors and omissions in recorded transactions—was a positive \$85.6 billion in the third quarter, compared with a positive

1. Quarterly estimates of U.S. current-account and financial-account components are seasonally adjusted when series demonstrate statistically significant seasonal patterns. When available, seasonally adjusted estimates are cited in this article. The accompanying tables present both adjusted and unadjusted estimates.

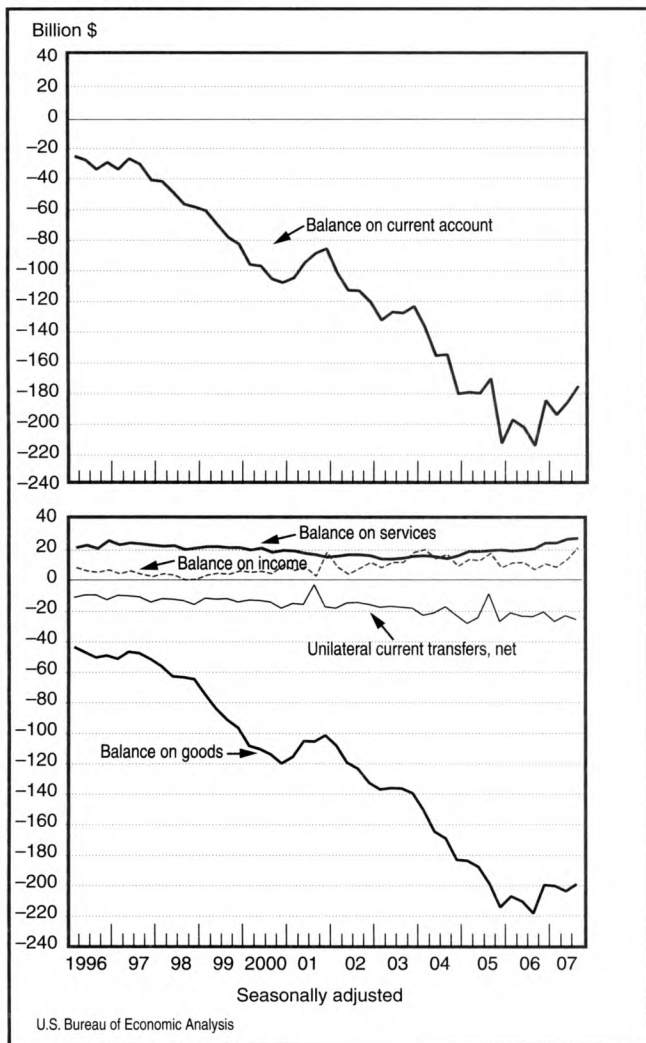
Table A. Summary of U.S. International Transactions

(Millions of dollars, quarters seasonally adjusted)

| Line | Corresponding lines in tables 1 and 11 are indicated in () (Credits +; debits -) | 2006 | | | | 2007 | | | Change: 2007:II-III | January-September | | | |
|--------------------------|---|------------|----------|----------|----------|----------|----------|----------|------------------------|-------------------|------------|------------|----------------------|
| | | 2006 | I | II | III | IV | I | II | | III | 2006 | 2007 | Change: 2006-2007 |
| Current account | | | | | | | | | | | | | |
| 1 | Exports of goods and services and income receipts (1)..... | 2,096,165 | 494,027 | 518,595 | 532,894 | 550,649 | 558,369 | 591,985 | 623,360 | 31,375 | 1,545,516 | 1,773,714 | 228,198 |
| 2 | Goods, balance of payments basis (3)..... | 1,023,109 | 243,880 | 252,458 | 260,285 | 266,486 | 270,116 | 279,339 | 297,946 | 18,607 | 756,623 | 847,401 | 90,778 |
| 3 | Services (4)..... | 422,594 | 101,756 | 104,117 | 105,583 | 111,137 | 112,040 | 117,186 | 119,790 | 2,604 | 311,456 | 349,016 | 37,560 |
| 4 | Income receipts (12)..... | 650,462 | 148,391 | 162,020 | 167,026 | 173,025 | 176,213 | 195,460 | 205,624 | 10,164 | 477,437 | 577,297 | 99,860 |
| 5 | Imports of goods and services and income payments (18)..... | -2,818,047 | -673,277 | -700,504 | -726,352 | -717,914 | -728,472 | -757,747 | -776,056 | -18,309 | -2,100,133 | -2,262,275 | -162,142 |
| 6 | Goods, balance of payments basis (20)..... | -1,861,380 | -451,637 | -463,734 | -479,184 | -466,825 | -470,983 | -483,552 | -497,646 | -14,094 | -1,394,555 | -1,452,181 | -57,626 |
| 7 | Services (21)..... | -342,845 | -83,711 | -85,419 | -85,991 | -87,724 | -88,754 | -91,404 | -93,242 | -1,838 | -255,121 | -273,400 | -18,279 |
| 8 | Income payments (29)..... | -613,823 | -137,929 | -151,352 | -161,177 | -163,365 | -168,735 | -182,791 | -185,168 | -2,377 | -450,458 | -536,694 | -86,236 |
| 9 | Unilateral current transfers, net (35)..... | -89,595 | -21,360 | -23,686 | -23,877 | -20,673 | -26,994 | -23,157 | -25,760 | -2,603 | -68,923 | -75,911 | -6,988 |
| Capital account | | | | | | | | | | | | | |
| 10 | Capital account transactions, net (39)..... | -3,913 | -1,724 | -1,008 | -545 | -637 | -559 | -598 | -554 | 44 | -3,277 | -1,711 | 1,566 |
| Financial account | | | | | | | | | | | | | |
| 11 | U.S.-owned assets abroad, excluding financial derivatives (increase/ financial outflow (-)) (40)..... | -1,055,176 | -344,032 | -212,218 | -209,898 | -289,028 | -449,454 | -465,466 | -155,739 | 309,727 | -766,148 | -1,070,659 | -304,511 |
| 12 | U.S. official reserve assets (41)..... | 2,374 | 513 | -560 | 1,006 | 1,415 | -72 | 26 | -54 | -80 | 959 | -100 | -1,059 |
| 13 | U.S. government assets, other than official reserve assets (46)..... | 5,346 | 1,049 | 1,765 | 1,570 | 962 | 445 | -369 | 422 | 791 | 4,384 | 498 | -3,886 |
| 14 | U.S. private assets (50)..... | -1,062,896 | -345,594 | -213,423 | -212,474 | -291,405 | -449,827 | -465,123 | -156,107 | 309,016 | -771,491 | -1,071,057 | -299,566 |
| 15 | Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) (55)..... | 1,859,597 | 538,140 | 355,442 | 449,987 | 516,029 | 616,602 | 619,272 | 249,126 | -370,146 | 1,343,569 | 1,485,000 | 141,431 |
| 16 | Foreign official assets in the United States (56)..... | 440,264 | 125,257 | 120,861 | 108,799 | 85,347 | 152,193 | 70,464 | 39,016 | -31,448 | 354,917 | 261,673 | -93,244 |
| 17 | Other foreign assets in the United States (63)..... | 1,419,333 | 412,883 | 234,581 | 341,188 | 430,682 | 464,409 | 548,808 | 210,110 | -338,698 | 988,652 | 1,223,327 | 234,675 |
| 18 | Financial derivatives, net (70)..... | 28,762 | 1,633 | 14,001 | 14,911 | -1,783 | 14,800 | -1,007 | n.a. | 1,007 | 30,545 | 13,793 | -16,752 |
| 19 | Statistical discrepancy (sum of above items with sign reversed) (71)..... | -17,794 | 6,593 | 49,378 | -37,121 | -36,643 | 15,708 | 36,718 | 85,622 | 48,904 | 18,850 | 138,048 | 119,198 |
| Memoranda: | | | | | | | | | | | | | |
| 20 | Balance on current account (77)..... | -811,477 | -200,611 | -205,595 | -217,334 | -187,938 | -197,097 | -188,919 | -178,456 | 10,463 | -623,540 | -564,472 | 59,068 |
| 21 | Net financial flows (40, 55, and 70)..... | 833,183 | 195,741 | 157,225 | 255,000 | 225,218 | 181,948 | 152,799 | 93,387 | -59,412 | 607,966 | 428,134 | -179,832 |

p Preliminary
r Revised
n.a. Not available

Chart 1. U.S. Current-Account Balance and Its Components



\$36.7 billion in the second quarter.

The following are highlights for the third quarter of 2007:

- Goods exports increased strongly, and goods imports increased moderately.
- Income receipts increased much more than income payments.
- Net private foreign transactions in U.S. securities other than U.S. Treasury securities shifted by a very sizable amount to record net foreign sales. In contrast, net private foreign purchases of U.S. Treasury securities increased.
- Both U.S. claims and liabilities reported by U.S. banks increased much less in the third quarter than in the second quarter.

Current Account

Goods and services

The deficit on goods and services decreased to \$173.2 billion in the third quarter from \$178.4 billion in the

second quarter. The deficit on goods decreased \$4.5 billion, and the surplus on services increased \$0.8 billion.

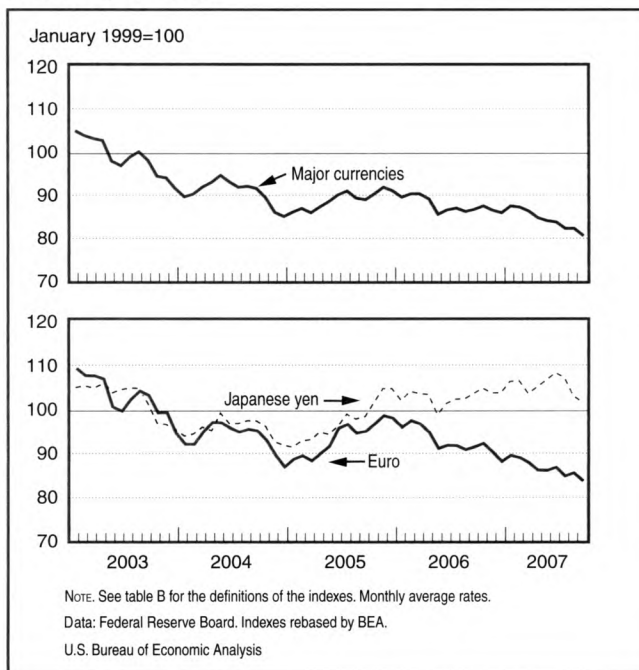
Goods

The deficit on goods decreased to \$199.7 billion in the third quarter from \$204.2 billion in the second quarter, as exports increased more than imports.

After peaking in the third quarter of 2006, the goods deficit has been lower over the last four quarters as a result of much stronger growth in exports than in imports. In particular, nonpetroleum exports have increased \$37.0 billion, or 15 percent, while nonpetroleum imports have increased only \$19.4 billion, or 5 percent. Petroleum exports and imports have changed relatively little over the last year.

On a price-adjusted, or real, basis, exports have also grown much more strongly than imports, and real net goods exports have made an unusually large contribution to real growth in gross domestic product in three of the last four quarters. Real export growth, which has generally been strong since mid-2003, has been supported by strengthening economic activity in many foreign countries and by the substantial depreciation of the U.S. dollar against many foreign currencies since early 2002 (table B, chart 2). In contrast, real import growth has generally weakened from its pre-2005 pace, responding to the relatively slower growth in U.S. gross domestic purchases as well as higher import prices arising from the depreciation of the dollar.

Chart 2. Nominal Indexes of Foreign Currency Price of the U.S. Dollar



Exports. In the third quarter, current-dollar exports of goods increased \$18.6 billion, or 6.7 percent, to \$297.9 billion (table C, chart 3). Real exports increased 5.8 percent, and export prices increased 0.8 percent (chart 4).² The exceptionally large increase in current-dollar exports resulted from strong increases in nearly all major commodity categories.

2. Quantity (real) estimates are calculated using a chain-type Fisher formula with annual weights for all years and quarterly weights for all quarters. Real estimates are expressed as chained (2000) dollars. Price indexes (2000 = 100) are also calculated using a chain-type Fisher formula.

Capital goods increased \$6.9 billion. More than half of the increase was accounted for by a surge in civilian aircraft, mainly reflecting deliveries of completed aircraft to several countries in Asia. Capital goods other than civilian aircraft also increased substantially. Among high-technology products, a very strong increase in telecommunications equipment more than offset a continued decline in semiconductors. Several other categories of machinery also increased; among the largest were increases in oil drilling, mining, and construction machinery and in industrial engines,

Table B. Indexes of Foreign Currency Price of the U.S. Dollar

[January 1999=100]

| | 2006 | | | | 2007 | | | | 2006 | | | | 2007 | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | III | IV | I | II | III | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | March | April | May | June | July | Aug. | Sept. |
| Nominal:¹ | | | | | | | | | | | | | | | | | | |
| Broad ² | 94.4 | 93.9 | 93.7 | 91.5 | 89.8 | 94.4 | 94.6 | 93.9 | 93.2 | 94.1 | 93.8 | 93.3 | 92.1 | 91.3 | 91.0 | 89.9 | 90.4 | 89.1 |
| Major currencies ³ | 86.3 | 86.3 | 86.7 | 83.9 | 81.4 | 86.4 | 87.2 | 86.2 | 85.6 | 87.2 | 86.9 | 86.0 | 84.5 | 83.8 | 83.5 | 82.0 | 82.0 | 80.3 |
| Other important trading partners ⁴ | 105.0 | 103.7 | 102.9 | 101.2 | 100.6 | 104.8 | 104.4 | 103.8 | 103.0 | 103.1 | 102.8 | 102.8 | 101.9 | 101.0 | 100.8 | 100.1 | 101.2 | 100.6 |
| Real:¹ | | | | | | | | | | | | | | | | | | |
| Broad ² | 98.1 | 96.0 | 95.9 | 95.0 | 92.8 | 97.6 | 97.1 | 95.8 | 95.0 | 96.1 | 95.7 | 96.0 | 95.3 | 95.0 | 94.7 | 93.2 | 93.2 | 91.9 |
| Major currencies ³ | 94.7 | 93.7 | 94.6 | 92.8 | 90.1 | 94.5 | 94.9 | 93.5 | 92.8 | 94.7 | 94.7 | 94.3 | 93.1 | 92.7 | 92.5 | 90.8 | 90.6 | 88.8 |
| Other important trading partners ⁴ | 101.9 | 98.5 | 97.5 | 97.5 | 95.8 | 101.1 | 99.6 | 98.4 | 97.4 | 97.7 | 96.9 | 97.9 | 97.8 | 97.5 | 97.3 | 95.8 | 96.2 | 95.4 |
| Selected currencies: (nominal)⁵ | | | | | | | | | | | | | | | | | | |
| Canada | 73.8 | 75.0 | 77.1 | 72.3 | 68.8 | 73.5 | 74.3 | 74.8 | 75.9 | 77.4 | 77.1 | 76.9 | 74.7 | 72.1 | 70.1 | 69.1 | 69.6 | 67.6 |
| European currencies: | | | | | | | | | | | | | | | | | | |
| Euro area ⁶ | 91.0 | 89.9 | 88.4 | 86.0 | 84.3 | 91.1 | 91.9 | 89.9 | 87.8 | 89.2 | 88.6 | 87.5 | 85.8 | 85.7 | 86.4 | 84.4 | 85.1 | 83.3 |
| United Kingdom | 88.0 | 86.1 | 84.4 | 83.1 | 81.6 | 87.6 | 87.9 | 86.3 | 84.0 | 84.2 | 84.2 | 84.7 | 83.0 | 83.1 | 83.0 | 81.1 | 82.0 | 81.7 |
| Switzerland | 89.4 | 89.1 | 89.0 | 88.2 | 86.5 | 89.9 | 90.9 | 89.2 | 87.3 | 89.7 | 89.4 | 87.9 | 87.5 | 88.1 | 89.0 | 87.1 | 86.8 | 85.5 |
| Japan | 102.7 | 104.0 | 105.4 | 106.6 | 103.9 | 103.5 | 104.7 | 103.6 | 103.6 | 106.3 | 106.4 | 103.5 | 105.0 | 106.6 | 108.3 | 107.2 | 103.0 | 101.5 |
| Mexico | 108.1 | 107.5 | 108.8 | 107.4 | 108.2 | 108.5 | 107.5 | 107.8 | 107.2 | 108.2 | 108.6 | 109.7 | 108.4 | 106.9 | 107.0 | 106.8 | 109.0 | 108.9 |
| Brazil | 143.5 | 142.2 | 139.3 | 131.1 | 126.7 | 143.4 | 141.9 | 142.6 | 142.0 | 141.4 | 138.5 | 138.1 | 134.3 | 131.2 | 127.8 | 124.4 | 129.8 | 125.8 |

1. For more information on the nominal and real indexes of the foreign exchange value of the U.S. dollar, see Federal Reserve Bulletin, vol. 84 (October 1998): 811-18.

2. Weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of U.S. trading partners, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, United Kingdom, Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

3. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that circulate widely outside the country of issue, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the major currency index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

and quarterly average rates. Index rebased by BEA.

4. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the other important trading partners index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

5. Data: Federal Reserve Board. Monthly and quarterly average rates. Indexes prepared by BEA.

6. The euro area includes Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain; beginning with the first quarter of 2007, it also includes Slovenia.

Table C. U.S. Trade in Goods in Current and Chained (2000) Dollars and Percent Changes From Previous Period

[Balance of payments basis, millions of dollars, quarters seasonally adjusted]

| | Current dollars | | | | | | | | | Chained (2000) dollars ¹ | | | | | | | | |
|--------------------------|---|-----------|---------|---------|---------|---------|---------|---------|------------------|--|-----------|---------|---------|---------|---------|---------|---------|------------------|
| | 2005 | 2006 | 2006 | | | | 2007 | | | 2005 | 2006 | 2006 | | | | 2007 | | |
| | | | I | II | III | IV | I | II | III ^p | | | I | II | III | IV | I | II | III ^p |
| Exports | 894,631 | 1,023,109 | 243,880 | 252,458 | 260,285 | 266,486 | 270,116 | 279,339 | 297,946 | 831,967 | 920,741 | 223,434 | 227,805 | 231,902 | 237,389 | 238,576 | 243,700 | 257,888 |
| Agricultural products | 64,887 | 72,869 | 17,309 | 18,028 | 18,689 | 18,843 | 19,826 | 21,781 | 25,760 | 53,553 | 58,085 | 14,234 | 14,732 | 14,802 | 14,320 | 14,171 | 15,290 | 17,097 |
| Nonagricultural products | 829,744 | 950,240 | 226,571 | 234,430 | 241,596 | 247,643 | 250,290 | 257,558 | 272,186 | 779,871 | 864,444 | 209,617 | 213,471 | 217,529 | 223,642 | 225,026 | 228,833 | 240,962 |
| Imports | 1,681,780 | 1,861,380 | 451,637 | 463,734 | 479,184 | 466,825 | 470,983 | 483,552 | 497,646 | 1,535,115 | 1,630,244 | 402,956 | 403,626 | 411,681 | 411,877 | 414,780 | 413,066 | 417,292 |
| Petroleum and products | 251,856 | 302,430 | 73,362 | 78,713 | 82,768 | 67,587 | 70,852 | 78,139 | 81,880 | 141,012 | 138,180 | 36,554 | 33,892 | 34,169 | 33,566 | 35,815 | 33,627 | 31,975 |
| Nonpetroleum products | 1,429,924 | 1,558,950 | 378,275 | 385,021 | 396,416 | 399,238 | 400,131 | 405,413 | 415,766 | 1,396,656 | 1,504,894 | 367,051 | 373,187 | 381,477 | 383,058 | 381,928 | 384,427 | 392,914 |
| | Percent change from previous period (current dollars) | | | | | | | | | Percent change from previous period (chained (2000) dollars) | | | | | | | | |
| | 2005 | 2006 | 2006 | | | | 2007 | | | 2005 | 2006 | 2006 | | | | 2007 | | |
| | | | I | II | III | IV | I | II | III ^p | | | I | II | III | IV | I | II | III ^p |
| Exports | 10.8 | 14.4 | 4.7 | 3.5 | 3.1 | 2.4 | 1.4 | 3.4 | 6.7 | 7.5 | 10.7 | 4.0 | 2.0 | 1.8 | 2.4 | 0.5 | 2.1 | 5.8 |
| Agricultural products | 3.1 | 12.3 | 4.5 | 4.2 | 3.7 | 0.8 | 5.2 | 9.9 | 18.3 | 5.2 | 8.5 | 4.6 | 3.5 | 0.5 | -3.3 | -1.0 | 7.9 | 11.8 |
| Nonagricultural products | 11.4 | 14.5 | 4.8 | 3.5 | 3.1 | 2.5 | 1.1 | 2.9 | 5.7 | 7.7 | 10.8 | 3.9 | 1.8 | 1.9 | 2.8 | 0.6 | 1.7 | 5.3 |
| Imports | 13.9 | 10.7 | 0.9 | 2.7 | 3.3 | -2.6 | 0.9 | 2.7 | 2.9 | 7.0 | 6.2 | 1.4 | 0.2 | 2.0 | 0.0 | 0.7 | -0.4 | 1.0 |
| Petroleum and products | 39.6 | 20.1 | -1.1 | 7.3 | 5.2 | -18.3 | 4.8 | 10.3 | 4.8 | 2.3 | -2.0 | -0.9 | -7.3 | 0.8 | -1.8 | 6.7 | -6.1 | -4.9 |
| Nonpetroleum products | 10.3 | 9.0 | 1.3 | 1.8 | 3.0 | 0.7 | 0.2 | 1.3 | 2.6 | 7.6 | 7.7 | 1.8 | 1.7 | 2.2 | 0.4 | -0.3 | 0.7 | 2.2 |

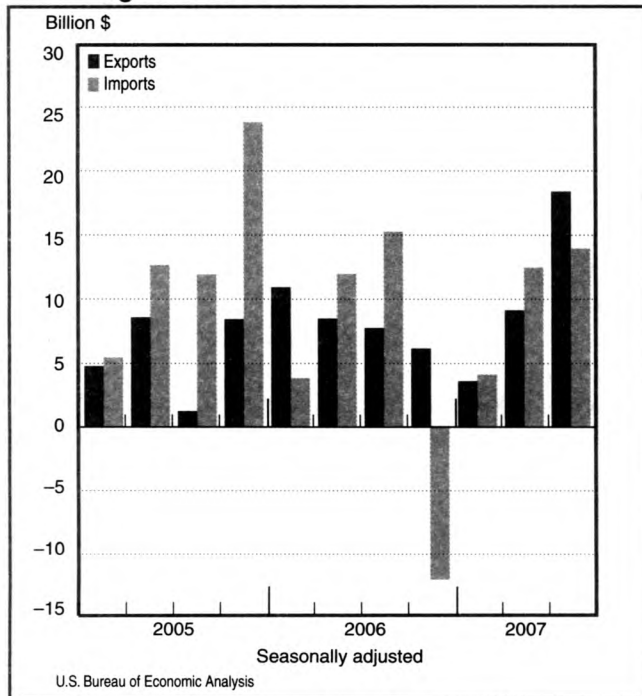
^p Preliminary

1. Because chain indexes use weights of more than one period, the corresponding chained dollar estimates are usually not additive. Note: Percent changes in quarterly estimates are not annualized and are expressed at quarterly rates.

pumps, and compressors.

Agricultural products increased \$4.0 billion, by far the largest quarterly increase on record. The increase was broad based, but increases in wheat, raw cotton, and corn were especially strong. A severe shortage in the world supply of wheat, largely resulting from low yields and poor crop quality in several countries, boosted the volume and price of U.S. wheat exports. Raw cotton increased very strongly for the second consecutive quarter; the increases, which were mostly to China and a few other countries, resulted from rising volume and prices. Corn resumed its strong growth, which has been underpinned by a shortage of world supply and rising prices; the third-quarter increase resulted from rising volume. Several other agricultural commodities also increased strongly.

Chart 3. U.S. Trade in Goods: Change in Value From Preceding Quarter



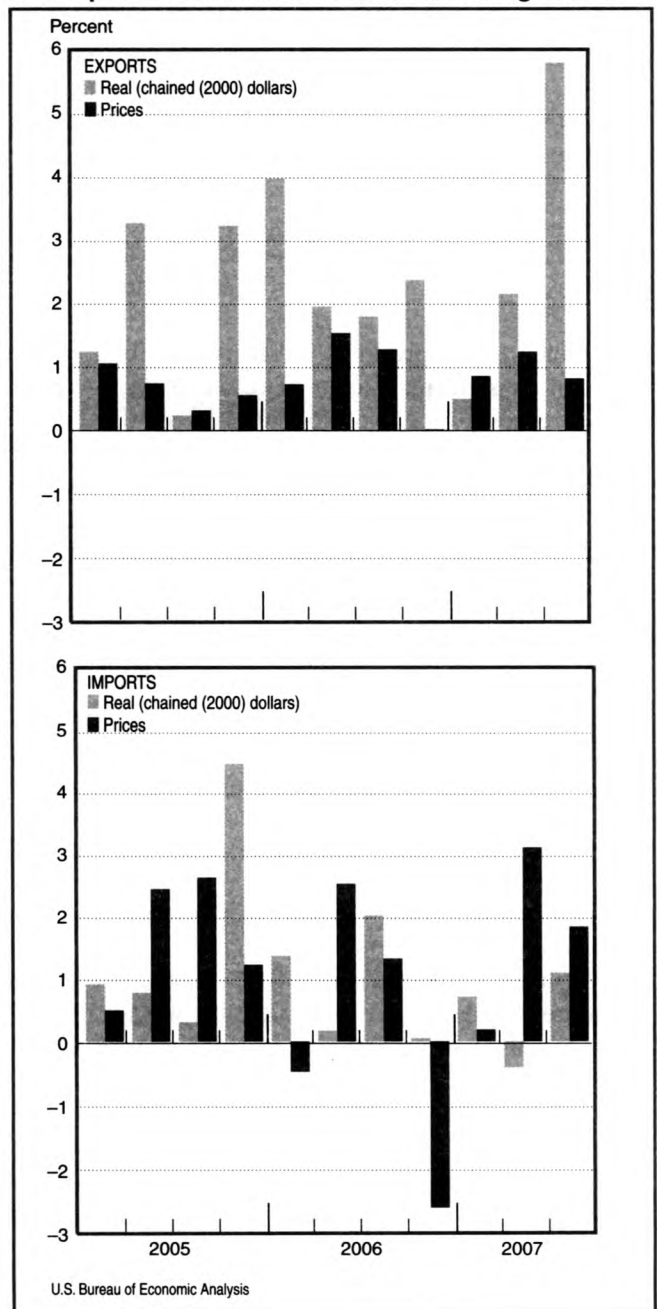
Data Availability

The estimates that are presented in tables 1–11 of the U.S. international transactions accounts are available interactively on the BEA Web site at <www.bea.gov>. Users may view and download the most recent quarterly estimates for an entire table, or they may select the period, frequency, and lines that they wish to view. The estimates are available in an HTML table, in a spreadsheet file (.xls format), or as comma-separated values.

Nonagricultural industrial supplies and materials increased \$2.8 billion. The rise was largely accounted for by increases in chemicals and in petroleum and products. Chemicals, which are by far the largest major commodity export in this category, have grown strongly in most recent quarters. Petroleum and products were boosted by an increase in petroleum prices.

Automotive vehicles, parts, and engines increased \$2.7 billion. The increase mostly resulted from a very large increase in exports to Canada, mostly of

Chart 4. U.S. Trade in Goods: Change in Real Exports and Imports and in Prices From Preceding Quarter



passenger cars and parts and accessories. Exports to areas other than Canada increased strongly for the second consecutive quarter, largely as a result of continued strong growth in passenger cars, particularly to Germany.

Consumer goods increased \$1.9 billion as a result of substantial increases in both durable and nondurable goods. The largest increases in durable goods were in toys, shooting, and sporting goods, mostly to Mexico and Hong Kong, and in home entertainment equipment. Nondurable goods were boosted by a rise in medical, dental, and pharmaceutical products, mainly to Europe.

Imports. Imports of goods increased \$14.1 billion, or 2.9 percent, to \$497.6 billion (table C, chart 3). Real imports increased 1.0 percent, and import prices increased 1.9 percent (chart 4). In value, growth in non-petroleum products picked up, and growth in petroleum and products slowed.

Automotive vehicles, parts, and engines increased \$4.0 billion. The unusually large increase was mostly accounted for by a sharp rise in passenger cars, particularly from Germany, Japan, and Canada, despite continued weak U.S. domestic sales of motor vehicles.

Petroleum and products increased \$3.7 billion as a result of a rise in petroleum prices. The average price per barrel rose 10 percent, to \$70.31 in the third quarter from \$63.84 in the second quarter. In contrast, the average number of barrels imported daily decreased to 12.75 million from 13.41 million. In the second and third quarters, petroleum prices increased sharply, and the number of barrels imported decreased. In the third quarter, the largest increases in imports were from members of OPEC, particularly Nigeria, Saudi Arabia, Iraq, and Algeria.

Capital goods increased \$3.3 billion. One-third of the increase was accounted for by a strong rise in "other" industrial, agricultural, and service industry machinery. Substantial increases also occurred in electric generating machinery, mainly from China and Denmark, in telecommunications equipment, mainly from China and Malaysia, and in industrial engines, pumps, and compressors.

Consumer goods increased \$1.2 billion. Growth in consumer goods has been considerably weaker in 2007 (annualized) than in 2006. In the third quarter, an increase in durable goods was partly offset by a decrease in nondurable goods. Among durable goods, the largest increases were in household and kitchen appliances and other household goods, mostly from China and Mexico, and in television and video receivers. These increases were partly offset by a decrease in toys, shooting, and sporting goods, mostly from China. The decrease in nondurable goods resulted from a decline in

medical, dental, and pharmaceutical products.

Foods, feeds, and beverages increased \$0.8 billion. More than half of the increase was accounted for by an unusually large rise in "other" agricultural foods, feeds, and beverages. Imports of green coffee and of wine, beer, and related products also contributed to the increase.

Nonpetroleum industrial supplies and materials increased \$0.2 billion. The largest increase was in nonferrous metals, mostly imports of bauxite and aluminum from Canada and nonmonetary gold from Canada and Switzerland. In contrast, imports of natural gas from Canada decreased substantially as a result of a sizable drop in import prices.

Balances by area. The goods deficit decreased \$4.5 billion in the third quarter to \$199.7 billion, the lowest level in 2 years. The decrease largely resulted from a sizable decline in the deficit with Canada. The goods deficits with Latin America and Other Western Hemisphere, mainly with Mexico and Brazil, and with Europe also decreased. In contrast, the large deficit with Asia and Pacific increased, mostly as a result of a surge in imports from China.

Services

The surplus on services increased to \$26.5 billion in the third quarter from \$25.8 billion in the second quarter, as services receipts increased more than services payments.

Travel receipts increased \$1.7 billion to \$25.3 billion. The rise was mostly accounted for by an increase in receipts from overseas visitors to the United States. The number of overseas visitors has increased substantially in the last four quarters, partly in response to the appreciation of many foreign currencies against the U.S. dollar. Travel payments increased \$0.6 billion to \$19.4 billion. The rise was mostly accounted for by an increase in payments by U.S. travelers to countries overseas.

Passenger fare receipts increased \$0.3 billion to \$6.3 billion, and passenger fare payments increased \$0.3 billion to \$7.2 billion.

"Other" transportation receipts increased \$0.3 billion to \$13.0 billion. The increase resulted from increases in receipts for freight services, mostly for air freight, and for port services. "Other" transportation payments increased \$0.3 billion to \$17.0 billion. The increase resulted from increases in payments for freight services, mostly for ocean freight, and for port services.

"Other" private services receipts edged up less than \$0.1 billion to \$53.1 billion. Increases in most services categories were offset by a large decrease in financial services, mostly resulting from a drop in receipts for

financial management and advisory services. Severe turbulence in financial markets contributed to reductions in performance-based fees for financial management and in fees for advisory services for mergers and acquisitions, which slowed sharply. “Other” private services payments increased \$0.4 billion to \$33.4 billion. The increase was mostly accounted for by an increase in payments for affiliated services. Among unaffiliated services, increases in payments for business, professional, and technical services and for insurance services were largely offset by a decrease in payments for financial services.

Income

The surplus on income increased to \$20.5 billion in the third quarter from \$12.7 billion in the second quarter, as income receipts increased much more than income payments.

Receipts of income on U.S. direct investment abroad increased \$4.0 billion to \$91.2 billion. The increase mostly resulted from higher earnings of foreign affiliates in holding companies and in manufacturing. Holding companies’ earnings increased most in the Caribbean Islands, Ireland, and Spain.

Payments of income on foreign direct investment in the United States decreased \$0.9 billion to \$35.9 billion. The decrease was more than accounted for by decreases in earnings of U.S. wholesale trade affiliates, particularly petroleum wholesale trade affiliates, and of manufacturing affiliates. The decrease in manufacturing was partly due to a fall in earnings of petroleum manufacturing affiliates.

Both receipts and payments of income on other financial assets increased, largely as a result of higher average holdings. Receipts of “other” private income increased \$6.1 billion to \$113.1 billion. The increase was accounted for by increases in income receipts on U.S. holdings of foreign securities and on U.S. bank and nonbank claims. U.S. government income receipts were virtually unchanged at \$0.6 billion.

Payments of “other” private income increased \$3.0 billion to \$107.1 billion. The increase was mostly accounted for by increases in income payments on U.S. nonbanking concerns’ liabilities and on foreign holdings of U.S. securities other than U.S. Treasury securities. U.S. government income payments increased \$0.2 billion to \$39.7 billion; an increase in interest paid on long-term securities was largely offset by a decrease in interest paid on short-term securities.

Unilateral current transfers

Net unilateral current transfers to foreigners were \$25.8 billion in the third quarter, up from \$23.2 billion in the second quarter. The increase resulted from in-

creases in U.S. government grants and in private remittances and other transfers.

Capital Account

Net capital account payments (outflows) were virtually unchanged, at \$0.6 billion, in the third quarter.

Financial Account

Net financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$93.4 billion in the third quarter, down from \$152.8 billion in the second quarter.³ Net foreign acquisitions of assets in the United States and net U.S. acquisitions of assets abroad both slowed sharply, although net foreign acquisitions slowed more than net U.S. acquisitions.

The sizable slowdowns in financial inflows and outflows resulted from turbulence in U.S. and some foreign financial markets, which was initially caused by rising delinquencies on U.S. subprime mortgages.⁴ The turbulence was partly reflected by (1) substantial increases in volatility and risk premiums in debt markets (charts 5 and 6); (2) substantial decreases in new issues of certain debt instruments (charts 7 and 8); (3) a sharp increase in volatility in equity markets (chart 9); and (4) injections of liquidity into interbank markets by central banks around the world to facilitate the functioning of financial markets.

The disruptions in financial markets had a widespread and, in some cases, very substantial effect on U.S. financial-account transactions. In the U.S. securities accounts, transactions in U.S. securities other than

3. In the third quarter, net financial inflows exclude transactions in financial derivatives because data are not yet available. In the second quarter, net financial inflows excluding transactions in financial derivatives were \$153.8 billion.

4. Subprime mortgages are mortgages to borrowers with impaired or limited credit histories or reduced repayment capacities.

Revisions to Estimates

The preliminary estimates of U.S. international transactions for the second quarter that were published in the October 2007 SURVEY OF CURRENT BUSINESS have been revised.

The current-account deficit was revised to \$188.9 billion from \$190.8 billion. The goods deficit was unrevised at \$204.2 billion; the services surplus was revised to \$25.8 billion from \$26.5 billion; the income surplus was revised to \$12.7 billion from \$9.4 billion; and net unilateral current transfers to foreigners were revised to \$23.2 billion from \$22.5 billion. Net financial inflows were revised to \$152.8 billion from \$150.9 billion.

U.S. Treasury securities shifted an unprecedented \$287.1 billion to record net foreign sales, reflecting shifts to net foreign sales of U.S. stocks, corporate bonds, and agency bonds. In contrast, net foreign purchases of U.S. Treasury securities surged. In the foreign securities account, net U.S. purchases of foreign stocks and bonds changed little in the aggregate but changed by substantial, mostly offsetting amounts by area. In the banking accounts, there were notable slowdowns of \$99.7 billion in overall U.S. lending and \$74.1 billion in overall U.S. borrowing and a substantial pickup in net lending to Europe. In the nonbanking accounts, U.S. claims shifted \$184.3 billion to a record decrease.

U.S.-owned assets abroad

Net U.S.-owned assets abroad increased \$155.7 billion in the third quarter after an increase of \$465.5 billion in the second quarter. The slowdown was largely accounted for by a decrease in claims reported by U.S. nonbanking concerns in the third quarter after an increase in the second quarter and by a smaller increase

Chart 5. Money Market Yields and Spreads



Chart 6. U.S. Bond Yields and Spreads

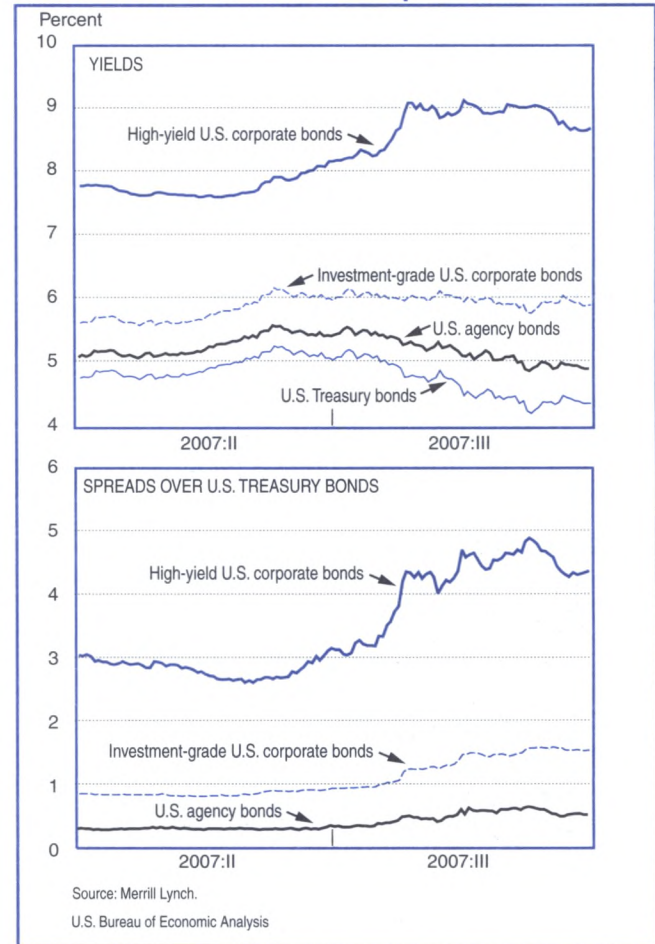
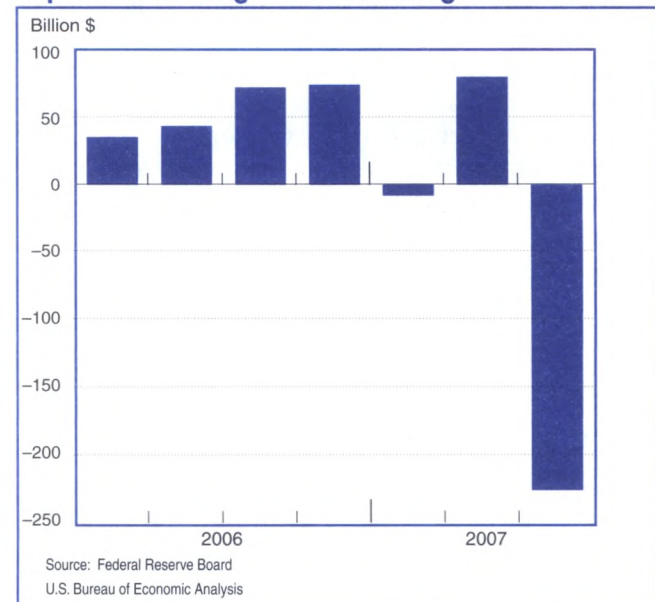


Chart 7. Change in U.S. Asset-Backed Commercial Paper Outstanding From Preceding Quarterend



in claims reported by U.S. banks in the third quarter than in the second quarter.

U.S. official reserve assets. U.S. official reserve assets increased \$0.1 billion in the third quarter after a decrease of less than \$0.1 billion in the second quarter. In the third quarter, an increase in U.S. official holdings of foreign currencies was largely offset by a de-

crease in the U.S. reserve position in the International Monetary Fund.

Claims reported by banks and by nonbanks. U.S. claims on foreigners reported by U.S. banks and securities brokers increased \$111.3 billion in the third quarter after an increase of \$211.0 billion in the second quarter. Severe disruptions in interbank lending markets had a substantial impact on U.S. claims.

Banks' own claims denominated in dollars increased \$80.0 billion after an increase of \$109.9 billion. The third-quarter increase resulted from substantial lending by foreign-owned financial institutions in the United States to banks in Europe, where liquidity in the interbank market had tightened considerably and ultimately led to the injection of funds by the European Central Bank. In Europe, interbank funding became more difficult to obtain and its cost increased substantially as a result of some banks' desire to maintain liquidity to cover their own subprime-related exposures and their hesitancy to lend to other banks with potential exposures. Several European banks revealed exposures arising from both their holdings of subprime-related securities and their contingent funding commitments to European asset-backed commercial paper (ABCP) conduits and structured investment vehicles that held subprime-related assets and that were experiencing problems obtaining funding in the ABCP market.

In contrast, lending by U.S.-owned financial institutions to foreigners contracted. The contraction partly resulted from a cutback in lending to highly leveraged foreign investment funds and weakened demand for funds to support mergers and acquisitions abroad, which slowed considerably. In addition, some U.S.-owned financial institutions may have sought to maintain additional liquidity in their U.S. home offices to cover exposures related to their holdings of collateralized debt obligations and assets that were unable to be securitized and to their contingent funding commitments. Liquidity in the U.S. interbank market tightened considerably, prompting U.S. monetary authorities to take steps to facilitate its orderly functioning.

Banks' domestic customers' claims denominated in dollars increased \$37.9 billion after an increase of \$83.0 billion. The third-quarter increase mostly resulted from a large increase in deposits and brokerage balances, mainly in Caribbean financial centers, and from an increase in negotiable certificates of deposit. In contrast, customers' holdings of foreign commercial paper issued directly in the United States and of "other" short-term instruments decreased.

Claims reported by U.S. nonbanking concerns decreased \$90.3 billion in the third quarter after an

Chart 8. New Issues of Global Collateralized Debt Obligations

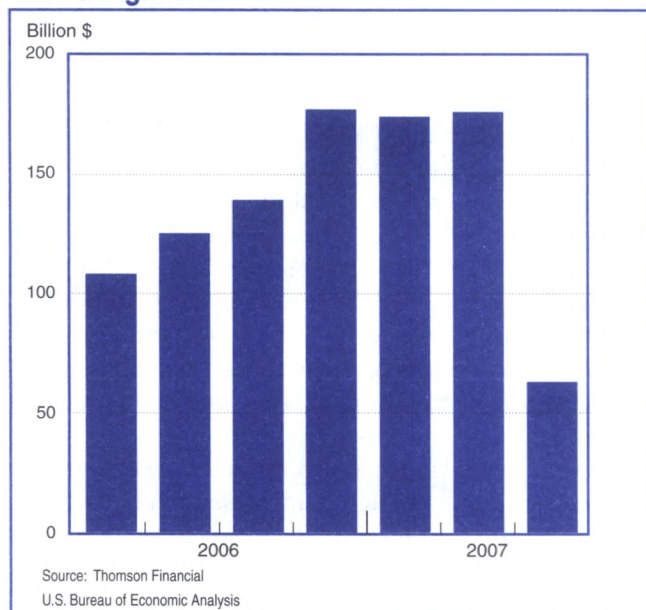
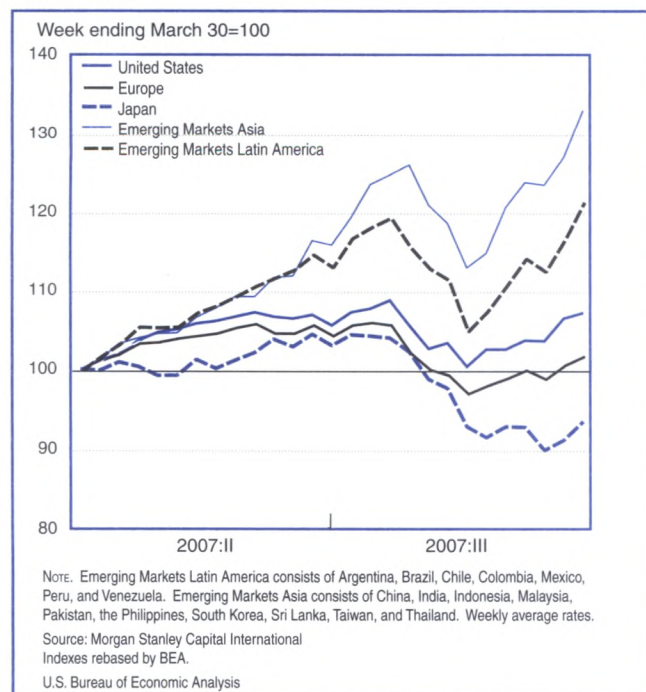


Chart 9. Selected Stock Price Indexes in Local Currencies



increase of \$94.0 billion in the second quarter. The decrease reflected a substantial decrease in financial intermediaries' claims, resulting from transfers of funds to U.S. financial intermediaries that were unable to roll over maturing ABCP.

Foreign securities. Net U.S. purchases of foreign securities were \$78.8 billion in the third quarter, down slightly from \$82.2 billion in the second quarter. A decrease in net U.S. purchases of foreign stocks was partly offset by an increase in net U.S. purchases of foreign bonds.

Net U.S. purchases of foreign stocks were \$35.7 billion, down from \$40.4 billion. The small decrease resulted from large, mostly offsetting changes in net U.S. purchases by area. World stock markets fell sharply in the last half of July and the first half of August but rebounded in September (chart 9). Transactions in foreign stocks from Europe and Asia shifted by a substantial amount to net U.S. sales. Net U.S. sales of stocks from Europe were large in August, but transactions shifted back to net U.S. purchases in September. In contrast, third-quarter transactions with Caribbean financial centers shifted to record net U.S. purchases, mostly as a result of exceptionally large net U.S. purchases in August from the Cayman Islands, where hedge funds sold some of their holdings of non-U.S. stocks.

Net U.S. purchases of foreign bonds were \$43.2 billion, up slightly from \$41.8 billion. Net U.S. sales in July, the first month of net sales since October 2005, were more than offset by substantial net U.S. purchases in August and September. For the quarter, a pickup in net U.S. purchases from Europe, mostly from the United Kingdom, was partly offset by a shift to net U.S. sales to Latin America. U.S. investors sought the relative safety of government and highly rated corporate bonds from developed countries, which are traded mainly in Europe, in the midst of growing concern about the effects of subprime-related problems on riskier financial assets. Net U.S. purchases from the Cayman Islands were unusually large in August; 67 percent of U.S. holdings from the Cayman Islands were of asset-backed securities including collateralized debt obligations at the end of 2006. Transactions shifted to sizable net U.S. sales to the Cayman Islands in September.

Direct investment. Net financial outflows for U.S. direct investment abroad were \$56.3 billion in the third quarter, down from \$78.0 billion in the second quarter. The slowdown resulted from a substantial falloff in net equity capital investment abroad, mostly due to a decrease in the value of U.S. acquisitions of foreign companies after a high value of acquisitions in the second quarter. In addition, net intercompany debt

investment abroad decreased slightly more in the third quarter than in the second quarter. In contrast, reinvested earnings picked up.

Foreign-owned assets in the United States

Net foreign-owned assets in the United States increased \$249.1 billion in the third quarter after an increase of \$619.3 billion in the second quarter. The slowdown mostly resulted from a very large shift to net foreign sales of U.S. securities other than U.S. Treasury securities. In addition, liabilities reported by U.S. banks and nonbanking concerns increased much less in the third quarter than in the second quarter.

Foreign official assets. Foreign official assets in the United States increased \$39.0 billion in the third quarter after an increase of \$70.5 billion in the second quarter. The slowdown mostly reflected a slowdown in the accumulation of assets by countries in Asia and in Latin America and the Caribbean.

Liabilities reported by banks and by nonbanks. U.S. liabilities reported by U.S. banks and securities brokers, excluding U.S. Treasury securities, increased \$69.8 billion in the third quarter after an increase of \$144.0 billion in the second quarter.

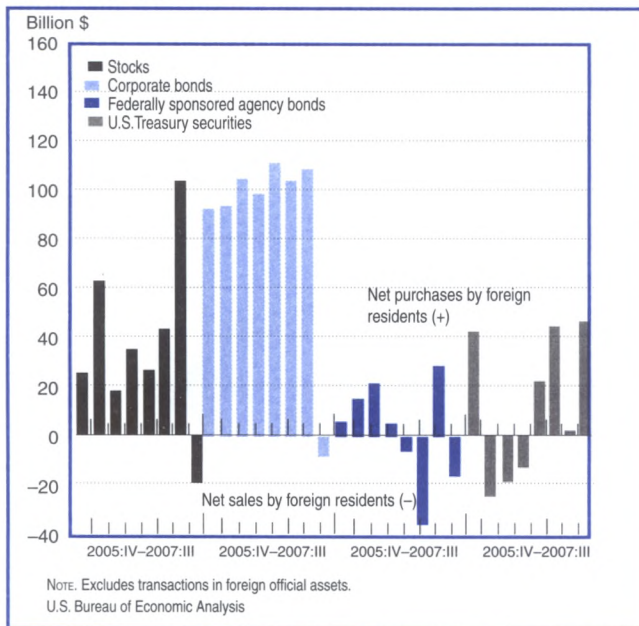
Banks' own liabilities denominated in dollars increased \$46.3 billion after an increase of \$113.1 billion. The third-quarter increase resulted from interbank borrowing from abroad by foreign-owned banks in the United States and, to a lesser extent, by U.S.-owned banks. In contrast, securities brokers and dealers shifted funds to banks and nonbanks in Europe, where liquidity had tightened considerably, by repaying funds previously borrowed through repurchase agreements. The repayments were mostly by foreign-owned brokers and dealers in the United States.

Banks' customers' liabilities denominated in dollars increased \$27.1 billion after an increase of \$0.6 billion. The third-quarter increase was accounted for by increases in negotiable certificates of deposits and other short-term instruments and in "other" liabilities.

U.S. liabilities reported by U.S. nonbanking concerns increased \$51.8 billion after an increase of \$110.2 billion. The third-quarter increase largely reflected borrowing by U.S. financial intermediaries from affiliated offices in Europe.

U.S. Treasury securities. Net foreign purchases of U.S. Treasury securities were \$46.7 billion in the third quarter, up strongly from \$1.8 billion in the second quarter (chart 10). U.S. Treasury securities are considered safe, and investors flocked to them amid the broad-based increase in risk premiums in the third quarter. Demand for short-term Treasury securities was exceptionally strong. The yield on 30-day Treasury bills fluctuated sharply, but by the end of the quarter, it

Chart 10. Transactions in U.S. Securities, 2005:IV–2007:III



had declined to less than 3.5 percent (chart 5). Investor demand for long-term Treasury securities was also substantial, pushing yields to their lowest levels since the beginning of 2006.

Other U.S. securities. Transactions in U.S. securities other than U.S. Treasury securities shifted an unprecedented amount to record net foreign sales of \$44.2 billion in the third quarter from exceptionally strong net foreign purchases of \$243.0 billion in the second quarter (chart 10). The large swing resulted from shifts to net foreign sales of U.S. stocks, of U.S. corporate bonds, and of U.S. federally sponsored agency bonds amid the severe turmoil in U.S. financial markets.

Transactions in U.S. stocks shifted to record net foreign sales of \$19.7 billion, the first net sales in 4 years, from very strong net foreign purchases of \$104.1 billion. U.S. stock prices fell sharply in the last half of July and the first half of August, when concerns about the repercussions of subprime-related problems intensified, but rebounded in September (chart 9). Stock prices were buffeted partly by concerns about the potential for higher borrowing costs and tightened access to credit that would negatively impact many of the factors that had boosted U.S. economic growth and stock prices in recent years. At times, stock prices were also pushed lower by sales of stocks by hedge funds and other investment entities. Net foreign sales of U.S. stocks were particularly strong in August, and transactions shifted back to only weak net foreign purchases in September. Net sales by Caribbean financial centers were substantial as a result of very large net sales in August. Net sales by investors in Europe were also sub-

stantial, mainly because of net sales in August and, to a lesser extent, in September.

Transactions in U.S. corporate bonds shifted to net foreign sales of \$8.2 billion, the first net sales in many years, from net foreign purchases of \$109.7 billion. Spreads on corporate bonds rose across the credit spectrum, as the sharp decline in prices of subprime-related securities led to a general repricing of risk throughout the U.S. credit market (chart 6). Spreads on non-investment-grade bonds increased 122 basis points, and spreads on investment-grade bonds increased 49 basis points. The very large shift to net foreign sales of U.S. corporate bonds was mostly accounted for by a shift to net sales by investors in Europe. Within Europe, net purchases by the United Kingdom—the location of many international investors, such as hedge funds and other investment entities—slowed sharply. In addition, transactions by the Channel Islands, which are the legal residence of many European ABCP conduits and structured investment vehicles, shifted to substantial net sales. A significant part of these net sales were probably of mortgage-backed securities, which accounted for about 55 percent of the total holdings of U.S. corporate bonds by the Channel Islands at the end of June 2006. Transactions by Luxembourg, which is another favored location for special purpose vehicles, also shifted to substantial net sales. Outside of Europe, transactions by Caribbean financial centers shifted to net sales as a result of a shift to net sales by the Cayman Islands, which are a favored location for hedge funds and special purpose vehicles set up by U.S.-based investment managers. The Cayman Islands were the largest foreign holder of U.S. corporate mortgage-backed securities at the end of June 2006.

Transactions in U.S. federally sponsored agency bonds shifted to net foreign sales of \$16.2 billion from net purchases of \$29.1 billion. The shift may have partly reflected foreign investors' increased reluctance to hold the bonds of issuers with any connection to the residential mortgage market because of the possibility that problems in the subprime market might also affect other types of mortgages. Transactions in agency bonds by Asia shifted to net sales, largely as a result of shifts to net sales by Japan and China. Net sales by Caribbean financial centers increased more than fivefold, mostly as a result of an increase in net sales by Bermuda. Net purchases by Europe slowed, largely as a result of a slowdown in net purchases by the United Kingdom.

Direct investment. Net financial inflows for foreign direct investment in the United States were \$81.2 billion in the third quarter, up from \$46.6 billion in the second quarter. The substantial increase was accounted

for by increases in net equity capital investment in the United States and in reinvested earnings and by a shift from a decrease to an increase in net intercompany debt investment in the United States. The increase in net equity capital investment, to the highest level since

the fourth quarter of 2000, resulted mostly from several large foreign acquisitions of U.S. companies, mostly in "other" industries and in finance and insurance. Reinvested earnings were boosted by a decrease in the share of earnings that were distributed.

Tables 1 through 11 follow.

Table 2. U.S. Trade in Goods—Continues
(Millions of dollars)

| Line | 2006 | Not seasonally adjusted | | | | | | | | | Seasonally adjusted | | | | | |
|-----------|--|-------------------------|----------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|---------------------|----------------|----------------|----------------|------------------|--|
| | | 2006 | | | | 2007 | | | | | 2006 | | | | 2007 | |
| | | I | II | III | IV | I | II | III ^P | I | II | III | IV | I | II | III ^P | |
| C | Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military: | | | | | | | | | | | | | | | |
| 1 | 1,023,109 | 242,019 | 258,538 | 254,059 | 268,493 | 267,879 | 285,234 | 287,991 | 243,880 | 252,458 | 260,285 | 266,486 | 270,116 | 279,339 | 297,946 | |
| 2 | Agricultural products | | | | | | | | | | | | | | | |
| 3 | Nonagricultural products | | | | | | | | | | | | | | | |
| 4 | 65,962 | 15,834 | 15,055 | 15,943 | 19,130 | 18,851 | 18,008 | 20,808 | 15,461 | 16,134 | 17,159 | 17,208 | 18,369 | 19,813 | 22,730 | |
| 5 | Agricultural | | | | | | | | | | | | | | | |
| 6 | Grains and preparations | | | | | | | | | | | | | | | |
| 7 | Wheat | | | | | | | | | | | | | | | |
| 8 | Corn | | | | | | | | | | | | | | | |
| 9 | Soybeans | | | | | | | | | | | | | | | |
| 10 | Meat products and poultry | | | | | | | | | | | | | | | |
| 11 | Vegetables, fruits, nuts, and preparations | | | | | | | | | | | | | | | |
| 12 | Other agricultural foods, feeds, and beverages | | | | | | | | | | | | | | | |
| 13 | Nonagricultural (fish, distilled beverages, etc.) | | | | | | | | | | | | | | | |
| 14 | Fish and shellfish | | | | | | | | | | | | | | | |
| 15 | 276,080 | 64,075 | 70,580 | 70,705 | 70,720 | 71,814 | 79,630 | 80,859 | 64,082 | 68,954 | 70,929 | 72,115 | 72,242 | 77,870 | 81,783 | |
| 16 | Agricultural | | | | | | | | | | | | | | | |
| 17 | Raw cotton | | | | | | | | | | | | | | | |
| 18 | Tobacco, unmanufactured | | | | | | | | | | | | | | | |
| 19 | Hides and skins, including furskins | | | | | | | | | | | | | | | |
| 20 | Other agricultural industrial supplies | | | | | | | | | | | | | | | |
| 21 | Nonagricultural | | | | | | | | | | | | | | | |
| 22 | Energy products | | | | | | | | | | | | | | | |
| 23 | Fuels and lubricants | | | | | | | | | | | | | | | |
| 24 | Coal and related fuels | | | | | | | | | | | | | | | |
| 25 | Petroleum and products | | | | | | | | | | | | | | | |
| 26 | Paper and paper base stocks | | | | | | | | | | | | | | | |
| 27 | Textile supplies and related materials | | | | | | | | | | | | | | | |
| 28 | Chemicals, excluding medicinals | | | | | | | | | | | | | | | |
| 29 | Building materials, except metals | | | | | | | | | | | | | | | |
| 30 | Other nonmetals | | | | | | | | | | | | | | | |
| 31 | Metals and nonmetallic products | | | | | | | | | | | | | | | |
| 32 | Steelmaking materials | | | | | | | | | | | | | | | |
| 33 | Iron and steel products | | | | | | | | | | | | | | | |
| 34 | Nonferrous metals | | | | | | | | | | | | | | | |
| 35 | Nonmonetary gold | | | | | | | | | | | | | | | |
| 36 | Other precious metals | | | | | | | | | | | | | | | |
| 37 | Other nonferrous metals | | | | | | | | | | | | | | | |
| 38 | Other metals and nonmetallic products | | | | | | | | | | | | | | | |
| 39 | 413,894 | 98,190 | 104,571 | 102,653 | 108,480 | 105,280 | 110,457 | 112,097 | 99,769 | 102,289 | 103,915 | 107,921 | 107,023 | 107,792 | 114,717 | |
| 40 | Machinery, except consumer-type | | | | | | | | | | | | | | | |
| 41 | Electric generating machinery, electric apparatus, and parts | | | | | | | | | | | | | | | |
| 42 | Nonelectric, including parts and attachments | | | | | | | | | | | | | | | |
| 43 | Oil drilling, mining, and construction machinery | | | | | | | | | | | | | | | |
| 44 | Industrial engines, pumps, and compressors | | | | | | | | | | | | | | | |
| 45 | Machine tools and metalworking machinery | | | | | | | | | | | | | | | |
| 46 | Measuring, testing, and control instruments | | | | | | | | | | | | | | | |
| 47 | Other industrial, agricultural, and service industry machinery | | | | | | | | | | | | | | | |
| 48 | Computers, peripherals, and parts | | | | | | | | | | | | | | | |
| 49 | Semiconductors | | | | | | | | | | | | | | | |
| 50 | Telecommunications equipment | | | | | | | | | | | | | | | |
| 51 | Other office and business machines | | | | | | | | | | | | | | | |
| 52 | Scientific, hospital, and medical equipment and parts | | | | | | | | | | | | | | | |
| 53 | Civilian aircraft, engines, and parts | | | | | | | | | | | | | | | |
| 54 | Civilian aircraft, complete, all types | | | | | | | | | | | | | | | |
| 55 | Other transportation equipment | | | | | | | | | | | | | | | |
| 56 | 107,161 | 25,904 | 28,252 | 25,321 | 27,684 | 27,703 | 31,707 | 29,339 | 26,127 | 26,107 | 27,548 | 27,379 | 27,879 | 29,509 | 32,185 | |
| 57 | To Canada | | | | | | | | | | | | | | | |
| 58 | Passenger cars, new and used | | | | | | | | | | | | | | | |
| 59 | Trucks, buses, and special purpose vehicles | | | | | | | | | | | | | | | |
| 60 | Engines and engine parts | | | | | | | | | | | | | | | |
| 61 | Other parts and accessories | | | | | | | | | | | | | | | |
| 62 | To other areas | | | | | | | | | | | | | | | |
| 63 | Passenger cars, new and used | | | | | | | | | | | | | | | |
| 64 | Trucks, buses, and special purpose vehicles | | | | | | | | | | | | | | | |
| 65 | Engines and engine parts | | | | | | | | | | | | | | | |
| 66 | Other parts and accessories | | | | | | | | | | | | | | | |
| 67 | 129,983 | 31,800 | 32,761 | 31,787 | 34,355 | 35,328 | 36,722 | 36,197 | 31,099 | 31,885 | 33,008 | 33,991 | 35,215 | 35,874 | 37,773 | |
| 68 | Consumer nondurable goods, manufactured | | | | | | | | | | | | | | | |
| 69 | Medical, dental, and pharmaceutical preparations, including vitamins | | | | | | | | | | | | | | | |
| 70 | Consumer durable goods, manufactured | | | | | | | | | | | | | | | |
| 71 | Household and kitchen appliances and other household goods | | | | | | | | | | | | | | | |
| 72 | Unmanufactured consumer goods (gem stones, nursery stock) | | | | | | | | | | | | | | | |
| 73 | 30,029 | 6,936 | 7,319 | 7,650 | 8,124 | 8,903 | 8,710 | 8,691 | 7,342 | 7,089 | 7,726 | 7,872 | 9,388 | 8,481 | 8,758 | |

See the footnotes on pages 56-57.

Table 4. U.S. Official Reserve Assets and Foreign Official Assets in the United States

[Millions of dollars]

| Line | (Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.) | 2006 | Not seasonally adjusted | | | | | | | | |
|------|---|----------------|-------------------------|----------------|----------------|---------------|----------------|---------------|---------------|---|--|
| | | | 2006 | | | | 2007 | | | Amounts outstanding Sept. 30, 2007 | |
| | | | I | II | III | IV | I | II | III | | |
| A1 | U.S. official reserve assets, net (table 1, line 41) | 2,374 | 513 | -560 | 1,006 | 1,415 | -72 | 26 | -54 | 252,007 | |
| 2 | Gold (table 1, line 42) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 194,294 | |
| 3 | Special drawing rights (table 1, line 43) | -223 | -67 | -51 | -54 | -51 | -43 | -39 | -37 | 9,301 | |
| 4 | Reserve position in the International Monetary Fund (table 1, line 44) | 3,331 | 729 | -351 | 1,275 | 1,678 | 212 | 294 | 230 | 4,463 | |
| 5 | Foreign currencies (table 1, line 45) | -734 | -149 | -158 | -215 | -212 | -241 | -229 | -247 | 43,949 | |
| B1 | Foreign official assets in the United States, net (table 1, line 56) | 440,264 | 125,257 | 120,861 | 108,799 | 85,347 | 152,193 | 70,464 | 39,016 | 3,079,520 | |
| | By instrument: | | | | | | | | | | |
| 2 | U.S. Treasury securities (table 1, line 58) | 189,181 | 65,124 | 24,262 | 52,746 | 47,049 | 37,705 | -13,125 | -11,536 | 1,555,118 | |
| 3 | Bills and certificates | -25,031 | 13,270 | -27,462 | -8,224 | -2,615 | 22,099 | -38,153 | 17,331 | 178,109 | |
| 4 | Bonds and notes, marketable | 214,133 | 51,835 | 51,705 | 60,950 | 49,643 | 15,586 | 25,007 | -28,888 | 1,375,920 | |
| 5 | Bonds and notes, nonmarketable | 79 | 19 | 19 | 20 | 21 | 20 | 21 | 21 | 1,089 | |
| 6 | Other U.S. government securities (table 1, line 59) | 191,553 | 47,214 | 41,364 | 55,226 | 47,749 | 73,067 | 56,400 | 29,354 | 749,886 | |
| 7 | Other U.S. government liabilities (table 1, line 60) | 3,133 | 26 | 824 | 1,154 | 1,129 | 654 | -77 | 881 | 20,457 | |
| 8 | U.S. liabilities reported by U.S. banks, not included elsewhere (table 1, line 61) | 22,040 | 2,394 | 42,533 | -7,221 | -15,666 | 29,797 | 15,981 | 9,846 | 352,815 | |
| 9 | Banks' liabilities for own account ¹ | 41,830 | 25,839 | 20,086 | 4,839 | -6,934 | 29,799 | 15,402 | -27,409 | 209,110 | |
| 10 | Repurchase agreements | 22,903 | 24,477 | 17,118 | -8,539 | -10,153 | 34,403 | 7,813 | -21,118 | 139,083 | |
| 11 | Deposits and brokerage balances ² | 14,745 | 583 | 5,673 | 8,513 | -24 | 934 | 4,990 | -4,975 | 61,625 | |
| 12 | Other liabilities | 4,182 | 779 | -2,705 | 4,865 | 1,243 | -5,538 | 2,599 | -1,316 | 8,402 | |
| 13 | Banks' customers' liabilities ¹ | -19,790 | -23,445 | 22,447 | -12,060 | -6,732 | -2 | 579 | 37,255 | 143,705 | |
| 14 | Negotiable certificates of deposit and other short-term instruments | -18,767 | -22,321 | 22,405 | -12,306 | -6,545 | 80 | -141 | 36,851 | 142,561 | |
| 15 | Other liabilities | -1,023 | -1,124 | 42 | 246 | -187 | -82 | 720 | 404 | 1,144 | |
| 16 | Other foreign official assets (table 1, line 62) | 34,357 | 10,499 | 11,878 | 6,894 | 5,086 | 10,970 | 11,285 | 10,471 | 401,244 | |
| | By area: | | | | | | | | | | |
| 17 | Europe | 88,407 | 39,306 | 12,237 | 7,241 | 29,623 | 17,521 | -18,650 | 22,720 | 510,081 | |
| 18 | Canada | -965 | 229 | -417 | -422 | -355 | 618 | 283 | -1,065 | 7,345 | |
| 19 | Latin America and Caribbean | 36,764 | 8,192 | 12,216 | 9,021 | 7,335 | 20,542 | 29,533 | 15,608 | 246,419 | |
| 20 | Asia | 311,178 | 75,754 | 89,860 | 97,213 | 48,351 | 109,724 | 48,122 | 17,867 | 2,260,315 | |
| 21 | Africa | -1,851 | -1,443 | 2,737 | 176 | -3,321 | 1,808 | 4,167 | -602 | 19,642 | |
| 22 | Other | 6,731 | 3,219 | 4,228 | -4,430 | 3,714 | 1,980 | 7,009 | -15,512 | 35,718 | |

See the footnotes on pages 56-57.

Table 5. Selected U.S. Government Transactions
[Millions of dollars]

| Line | 2006 | Not seasonally adjusted | | | | | | | |
|-----------|--|-------------------------|--------------|--------------|--------------|--------------|-----------------|------------------|--------------|
| | | 2006 | | | | 2007 | | | |
| | | I | II | III | IV | I | II ¹ | III ² | |
| A1 | U.S. government grants and transactions increasing Government assets, total | 31,836 | 8,400 | 8,094 | 8,343 | 6,998 | 11,018 | 6,727 | 7,769 |
| | By category | | | | | | | | |
| 2 | Grants, net | 28,853 | 6,891 | 7,713 | 7,743 | 6,505 | 10,372 | 5,477 | 7,373 |
| 3 | U.S. government current grants, net (table 1, line 36, with sign reversed) | 27,142 | 5,671 | 7,226 | 7,741 | 6,504 | 10,372 | 5,439 | 7,373 |
| 4 | Financing military purchases ¹ | 2,787 | 545 | 456 | 659 | 1,126 | 3,607 | 499 | 677 |
| 5 | Other grants | 24,355 | 5,126 | 6,770 | 7,082 | 5,377 | 6,765 | 4,940 | 6,695 |
| 6 | Cash contributions received from coalition partners for Persian Gulf operations | | | | | | | | |
| 7 | Debt forgiveness (table 1, part of line 39, with sign reversed) | 1,711 | 1,220 | 487 | 2 | 2 | 0 | 39 | 0 |
| 8 | Credits and other long-term assets (table 1, line 47, with sign reversed) | 2,992 | 1,517 | 376 | 592 | 507 | 608 | 1,348 | 376 |
| 9 | Capital subscriptions and contributions to international financial institutions, excluding IMF | 2,024 | 1,302 | 162 | 336 | 224 | 284 | 1,184 | 90 |
| 10 | Credits repayable in U.S. dollars | 968 | 215 | 214 | 256 | 284 | 319 | 164 | 286 |
| 11 | Credits repayable in other than U.S. dollars | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 0 |
| 12 | Other long-term assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed) | -9 | -8 | 6 | 8 | -15 | 38 | -98 | 21 |
| 14 | Foreign currency holdings (excluding administrative cash holdings), net | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 0 |
| | Receipts from: | | | | | | | | |
| 15 | Sales of agricultural commodities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | Interest | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | Repayments of principal | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 0 |
| 18 | Reverse grants | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | Other sources | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Less currencies disbursed for: | | | | | | | | |
| 20 | Grants and credits in the recipient's currency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 | Other grants and credits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 22 | Other U.S. government expenditures | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 23 | Assets acquired in performance of U.S. government guarantee and insurance obligations, net | 50 | 7 | 9 | 7 | 27 | 4 | -82 | 4 |
| 24 | Other assets held under Commodity Credit Corporation Charter Act, net | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25 | Assets financing military sales contracts, net ² | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26 | Other short-term assets (including changes in administrative cash holdings), net | -59 | -16 | -3 | 1 | -42 | 29 | -16 | 17 |
| | By program | | | | | | | | |
| 27 | Capital subscriptions and contributions to international financial institutions, excluding IMF | 2,024 | 1,302 | 162 | 336 | 224 | 284 | 1,184 | 90 |
| 28 | Under Agricultural Trade Development and Assistance Act and related programs | 1,384 | 400 | 413 | 301 | 270 | 302 | 316 | 326 |
| 29 | Under Foreign Assistance Act and related programs | 25,362 | 5,223 | 6,727 | 7,318 | 6,095 | 9,949 | 4,902 | 6,654 |
| 30 | Under Export-Import Bank Act | 1,690 | 1,201 | 398 | 51 | 41 | 18 | 42 | 85 |
| 31 | Under Commodity Credit Corporation Charter Act | 7 | 3 | 2 | 0 | 2 | 98 | 6 | 26 |
| 32 | Under other grant and credit programs | 1,427 | 287 | 396 | 336 | 409 | 334 | 293 | 572 |
| 33 | Other foreign currency assets acquired (lines A16, A17, and A19) | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 0 |
| 34 | Less foreign currencies used by U.S. government other than for grants or credits (line A22) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 35 | Other (including changes in administrative cash holdings), net | -59 | -16 | -3 | 1 | -42 | 29 | -16 | 17 |
| | By disposition³ | | | | | | | | |
| 36 | Estimated transactions involving no direct dollar outflow from the United States | 18,477 | 4,835 | 4,734 | 4,701 | 4,207 | 7,451 | 3,463 | 4,430 |
| 37 | Expenditures on U.S. goods | 4,305 | 870 | 997 | 1,092 | 1,347 | 4,051 | 924 | 1,046 |
| 38 | Expenditures on U.S. services ⁴ | 9,639 | 2,074 | 2,663 | 2,822 | 2,080 | 2,721 | 1,996 | 2,629 |
| 39 | Financing of military sales contracts by U.S. government ⁵ (line C6) | 2,617 | 582 | 557 | 756 | 722 | 582 | 555 | 693 |
| 40 | By long-term credits | 439 | 58 | 112 | 103 | 166 | 51 | 61 | 21 |
| 41 | By short-term credits ¹ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 42 | By grants ¹ | 2,178 | 524 | 445 | 653 | 556 | 531 | 494 | 672 |
| 43 | U.S. government grants and credits to repay prior U.S. government credits ^{1 4} | 1,865 | 1,302 | 508 | 24 | 31 | 91 | 71 | 58 |
| 44 | U.S. government long- and short-term credits to repay prior U.S. private credits ⁶ and other assets | 62 | 10 | 10 | 11 | 32 | 10 | 9 | 8 |
| 45 | Increase in liabilities associated with U.S. government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line C11) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 46 | Less receipts on short-term U.S. government assets (a) financing military sales contracts ¹ (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods | 11 | 3 | 1 | 3 | 4 | 5 | 91 | 4 |
| 47 | Less foreign currencies used by U.S. government other than for grants or credits (line A22) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 48 | Estimated dollar payments to foreign countries and international financial institutions | 13,359 | 3,565 | 3,361 | 3,642 | 2,791 | 3,567 | 3,264 | 3,339 |
| B1 | Repayments on U.S. government long-term assets, total (table 1, line 46) | 8,329 | 2,558 | 2,147 | 2,170 | 1,454 | 1,091 | 881 | 819 |
| 2 | Receipts of principal on U.S. government credits | 8,329 | 2,558 | 2,147 | 2,170 | 1,453 | 1,091 | 881 | 819 |
| 3 | Under Agricultural Trade Development and Assistance Act and related programs | 694 | 145 | 148 | 140 | 261 | 136 | 97 | 130 |
| 4 | Under Foreign Assistance Act and related programs | 1,759 | 556 | 473 | 364 | 365 | 548 | 368 | 274 |
| 5 | Under Export-Import Bank Act | 3,784 | 1,791 | 1,451 | 311 | 231 | 278 | 291 | 284 |
| 6 | Under Commodity Credit Corporation Charter Act | 1,849 | 59 | 75 | 1,118 | 597 | 129 | 125 | 115 |
| 7 | Under other credit programs | 244 | 7 | (*) | 237 | (*) | 0 | 0 | 15 |
| 8 | Receipts on other long-term assets | (*) | 0 | 0 | 0 | (*) | 0 | 0 | 0 |
| C1 | U.S. government liabilities other than securities, total, net increase (+) (table 1, line 60) | 3,133 | 26 | 824 | 1,154 | 1,129 | 654 | -77 | 881 |
| 2 | Associated with military sales contracts ² | 3,120 | 30 | 825 | 1,145 | 1,120 | 672 | -96 | 881 |
| 3 | U.S. government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds ¹ | 18,837 | 4,502 | 4,771 | 4,682 | 4,881 | 5,149 | 3,386 | 4,107 |
| 4 | Less U.S. government receipts from principal repayments | 929 | 231 | 315 | 192 | 191 | 303 | 88 | 59 |
| 5 | Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States | 292 | 292 | 0 | 0 | 0 | 497 | 0 | 0 |
| 6 | Plus financing of military sales contracts by U.S. government ⁵ (line A39) | 2,617 | 582 | 557 | 756 | 722 | 582 | 555 | 693 |
| 7 | By long-term credits | 439 | 58 | 112 | 103 | 166 | 51 | 61 | 21 |
| 8 | By short-term credits ¹ | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9 | By grants ¹ | 2,178 | 524 | 445 | 653 | 556 | 531 | 494 | 672 |
| 10 | Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) ^{1 2} (table 1, line 5) | 17,112 | 4,531 | 4,188 | 4,102 | 4,291 | 4,259 | 3,949 | 3,861 |
| 11 | Associated with U.S. government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line A45) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12 | Associated with other liabilities | 14 | -3 | -1 | 9 | 9 | -17 | 19 | (*) |
| 13 | Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation ⁸ | | | | | | | | |
| 14 | Sales of space launch and other services by National Aeronautics and Space Administration | 1 | (*) | 0 | (*) | (*) | 0 | (*) | 0 |
| 15 | Other sales and miscellaneous operations | 13 | -4 | -1 | 9 | 9 | -17 | 19 | (*) |

See the footnotes on pages 56-57.

Table 8. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers¹

(Millions of dollars)

| Line | (Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.) | 2006 | Not seasonally adjusted | | | | | | Amounts outstanding Sept. 30, 2007 | |
|------|---|----------------|-------------------------|----------------|----------------|---------------|----------------|-----------------|--|------------------|
| | | | 2006 | | | 2007 | | | | |
| | | | I | II | III | IV | I | II ^r | | III ^p |
| A1 | Claims, total (table 1, line 53) | -83,531 | -24,302 | -45,885 | -29,162 | 15,818 | -47,830 | -93,976 | 90,323 | 1,183,089 |
| 2 | Financial claims | -79,817 | -22,902 | -44,456 | -29,552 | 17,093 | -46,716 | -89,878 | 90,429 | 1,139,396 |
| 3 | Denominated in U.S. dollars | -80,686 | -21,278 | -36,824 | -33,408 | 10,824 | -27,576 | -69,797 | 85,865 | 929,598 |
| 4 | Denominated in foreign currencies | 869 | -1,624 | -7,632 | 3,856 | 6,269 | -19,140 | -20,081 | 4,564 | 209,798 |
| | By instrument: ² | | | | | | | | | |
| 5 | Resale agreements | -15,007 | 1,893 | -4,326 | -12,229 | -345 | -4,750 | 4,013 | 1,592 | 17,506 |
| 6 | Negotiable certificates of deposit | 50 | 63 | -16 | 6 | -3 | 9 | -14 | 6 | 14 |
| 7 | Other short-term instruments (including money market instruments) | -5,022 | 756 | -397 | -8,861 | 3,480 | 2,335 | -778 | 955 | 1,253 |
| 8 | Deposits | -67,671 | -27,750 | -48,203 | -6,922 | 15,204 | -39,538 | -82,595 | -3,811 | 725,069 |
| 9 | Other claims | 7,833 | 2,136 | 8,486 | -1,546 | -1,243 | -4,772 | -10,504 | 91,687 | 395,554 |
| 10 | Of which: Financial intermediaries' accounts ³ | -9,670 | -5,852 | 3,135 | -2,319 | -4,634 | 610 | -6,895 | 90,469 | 350,440 |
| | By area: | | | | | | | | | |
| 11 | Europe | -102,182 | -43,141 | -40,153 | -46,206 | 27,318 | -41,616 | -25,322 | 9,977 | 746,469 |
| | Of which: | | | | | | | | | |
| 12 | United Kingdom | -46,867 | -26,547 | -33,389 | -38,566 | 51,635 | -18,773 | -34,949 | 28,727 | 446,805 |
| 13 | Germany | 10,028 | 2,024 | 5,554 | -6,043 | 8,493 | 6,169 | -2,324 | 206 | 46,342 |
| 14 | Caribbean financial centers ⁴ | 16,970 | 16,580 | -3,574 | 18,502 | -14,538 | -10,800 | -62,352 | 73,947 | 348,144 |
| 15 | Other | 5,395 | 3,659 | -729 | -1,848 | 4,313 | 5,700 | -2,204 | 6,505 | 44,783 |
| 16 | Commercial claims | -3,714 | -1,400 | -1,429 | 390 | -1,275 | -1,114 | -4,098 | -106 | 43,693 |
| 17 | Denominated in U.S. dollars | -3,151 | -969 | -2,092 | 629 | -719 | -1,497 | -4,249 | -492 | 40,136 |
| 18 | Denominated in foreign currencies | -563 | -431 | 663 | -239 | -556 | 383 | 151 | 386 | 3,557 |
| | By instrument: | | | | | | | | | |
| 19 | Trade receivables | -3,511 | -1,264 | -1,585 | 675 | -1,337 | -808 | -3,702 | -388 | 36,520 |
| 20 | Advance payments and other claims | -203 | -136 | 156 | -285 | 62 | -306 | -396 | 282 | 7,173 |
| | By area: | | | | | | | | | |
| 21 | Europe | -1,980 | -2,376 | 500 | -93 | -11 | -768 | -1,268 | 324 | 16,505 |
| 22 | Canada | -661 | 431 | -396 | 222 | -918 | 534 | -1,179 | 529 | 3,595 |
| 23 | Asia | -904 | 887 | -950 | -176 | -665 | 212 | -1,626 | -474 | 13,027 |
| 24 | Other | -169 | -342 | -583 | 437 | 319 | -1,092 | -25 | -485 | 10,566 |
| B1 | Liabilities, total (table 1, line 68) | 235,769 | 60,613 | 55,907 | 69,637 | 49,612 | 93,624 | 110,172 | 51,821 | 937,343 |
| 2 | Financial liabilities | 232,694 | 56,932 | 52,732 | 70,666 | 52,364 | 91,478 | 98,829 | 48,080 | 879,613 |
| 3 | Denominated in U.S. dollars | 210,318 | 51,988 | 41,877 | 67,109 | 49,344 | 78,604 | 85,673 | 37,745 | 699,601 |
| 4 | Denominated in foreign currencies | 22,376 | 4,944 | 10,855 | 3,557 | 3,020 | 12,874 | 13,156 | 10,335 | 180,012 |
| | By instrument: ² | | | | | | | | | |
| 5 | Repurchase agreements | 477 | 92 | -10,770 | 9,005 | 2,150 | 2,430 | 3,767 | -10,195 | 15,048 |
| 6 | Short-term instruments | -1,360 | -3,427 | 720 | 1,399 | -52 | -3,949 | -953 | 1,939 | 8,892 |
| 7 | Other liabilities | 233,577 | 60,267 | 62,782 | 60,262 | 50,266 | 92,997 | 96,015 | 56,336 | 855,673 |
| 8 | Of which: Financial intermediaries' accounts ³ | 34,429 | 14,643 | 297 | 3,022 | 16,467 | 15,817 | -1,857 | 41,385 | 139,525 |
| | By area: | | | | | | | | | |
| 9 | Europe | 251,940 | 85,505 | 43,327 | 61,936 | 61,172 | 90,269 | 60,585 | 47,427 | 790,728 |
| | Of which: | | | | | | | | | |
| 10 | United Kingdom | 157,012 | 73,045 | 42,836 | 33,574 | 7,557 | 60,665 | 65,323 | -17,754 | 436,021 |
| 11 | Germany | 17,729 | -2,935 | 4,563 | 3,070 | 13,031 | -9,371 | 10,174 | 13,176 | 101,918 |
| 12 | Caribbean financial centers ⁴ | -10,559 | -29,360 | 8,126 | 6,949 | 3,726 | 1,987 | 35,546 | -176 | 70,555 |
| 13 | Other | -8,687 | 787 | 1,279 | 1,781 | -12,534 | -778 | 2,698 | 829 | 18,330 |
| 14 | Commercial liabilities | 3,075 | 3,681 | 3,175 | -1,029 | -2,752 | 2,146 | 11,343 | 3,741 | 57,730 |
| 15 | Denominated in U.S. dollars | 2,676 | 3,596 | 2,774 | -804 | -2,890 | 1,850 | 11,524 | 4,457 | 54,897 |
| 16 | Denominated in foreign currencies | 399 | 85 | 401 | -225 | 138 | 296 | -181 | -716 | 2,833 |
| | By instrument: | | | | | | | | | |
| 17 | Trade payables | 2,710 | 3,133 | 3,025 | -549 | -2,899 | 1,514 | 1,498 | 948 | 29,250 |
| 18 | Advance receipts and other liabilities | 365 | 548 | 150 | -480 | 147 | 632 | 9,845 | 2,793 | 28,480 |
| | By area: | | | | | | | | | |
| 19 | Europe | 453 | 788 | 200 | 103 | -638 | 803 | 3,105 | 81 | 15,011 |
| 20 | Canada | 1,347 | 478 | 749 | -50 | 170 | 432 | 596 | -477 | 4,271 |
| 21 | Asia | 1,274 | 2,512 | 366 | -308 | -1,296 | -31 | 5,226 | 2,733 | 26,832 |
| 22 | Other | 1 | -97 | 1,860 | -774 | -988 | 942 | 2,416 | 1,404 | 11,616 |

See the footnotes on pages 56-57.

Table 9. Claims on Foreigners Reported by U.S. Banks and Securities Brokers¹

[Millions of dollars]

| Line | (Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.) | 2006 | Not seasonally adjusted | | | | | | Amounts outstanding Sept. 30, 2007 | |
|------|---|-----------------|-------------------------|----------------|----------------|-----------------|-----------------|-----------------|---|------------------|
| | | | 2006 | | | 2007 | | | | |
| | | | I | II | III | IV | I | II | | III |
| 1 | Claims reported by U.S. banks and securities brokers, total (table 1, line 54) | -454,585 | -197,097 | -54,791 | -78,798 | -123,899 | -233,384 | -210,964 | -111,282 | 3,728,655 |
| 2 | Claims for own accounts | -303,118 | -144,141 | -346 | -36,207 | -122,424 | -216,542 | -125,038 | -78,053 | 2,857,342 |
| 3 | Denominated in dollars | -294,861 | -135,112 | -5,506 | -46,157 | -108,086 | -219,594 | -109,917 | -79,980 | 2,708,680 |
| | By instrument: ² | | | | | | | | | |
| 4 | Resale agreements | -45,266 | -37,433 | 40,272 | -26,844 | -21,261 | -75,662 | -54,991 | -49,384 | 843,785 |
| 5 | Negotiable certificates of deposit | -3,819 | 1,566 | -1,023 | -919 | -3,443 | -3,561 | 513 | 3,328 | 5,953 |
| 6 | Other short-term instruments (including money market instruments) | -1,938 | -2,507 | 1,266 | 725 | -1,422 | 691 | -2,293 | -2,151 | 12,703 |
| 7 | Deposits and brokerage balances | -175,530 | -84,486 | -51,660 | -887 | -38,497 | -66,840 | -5,283 | 54,016 | 957,870 |
| 8 | Other claims (including loans) | -68,308 | -12,252 | 5,639 | -18,232 | -43,463 | -74,222 | -47,863 | -85,789 | 888,369 |
| | By foreign borrower: | | | | | | | | | |
| | Claims on: | | | | | | | | | |
| 9 | Foreign banks | -221,938 | -108,747 | -24,221 | -36,663 | -52,307 | -187,562 | -52,171 | -76,073 | 1,999,260 |
| 10 | Foreign nonbanks, excluding foreign official institutions | -46,424 | -29,140 | 33,251 | 3,141 | -53,676 | -37,274 | -54,272 | -13,600 | 614,047 |
| 11 | Foreign official institutions ³ | -26,499 | 2,775 | -14,536 | -12,635 | -2,103 | 5,242 | -3,474 | 9,693 | 95,373 |
| | By type of U.S. reporting institution: ⁴ | | | | | | | | | |
| | U.S.-owned banks' claims on: | | | | | | | | | |
| 12 | Foreign banks | -33,323 | -33,697 | -46,009 | 41,700 | 4,683 | -24,805 | -8,697 | 3,166 | 499,518 |
| 13 | Foreign nonbanks and foreign official institutions | -27,206 | -13,343 | 2,787 | -10,491 | -6,159 | -7,279 | -23,058 | -1,786 | 125,457 |
| | Foreign-owned banks' claims on: | | | | | | | | | |
| 14 | Foreign banks | -184,512 | -46,663 | 12,411 | -60,237 | -90,023 | -108,203 | -18,792 | -35,014 | 1,188,406 |
| 15 | Foreign nonbanks and foreign official institutions | -3,784 | -3,989 | -9,500 | 6,109 | 3,596 | -8,926 | -3,163 | -7,591 | 98,864 |
| | Brokers' and dealers' claims on: | | | | | | | | | |
| 16 | Foreign banks | -4,103 | -28,387 | 9,377 | -18,126 | 33,033 | -54,554 | -24,682 | -44,225 | 311,336 |
| 17 | Foreign nonbanks and foreign official institutions | -41,933 | -9,033 | 25,428 | -5,112 | -53,216 | -15,827 | -31,525 | 5,470 | 485,099 |
| 18 | Denominated in foreign currencies | -8,257 | -9,029 | 5,160 | 9,950 | -14,338 | 3,052 | -15,121 | 1,927 | 148,662 |
| | By instrument: ² | | | | | | | | | |
| 19 | Deposits and brokerage balances | 3,803 | -4,564 | 3,055 | 8,716 | -3,404 | -3,662 | -5,252 | 1,039 | 67,723 |
| 20 | Other claims (including loans) | -12,060 | -4,465 | 2,105 | 1,234 | -10,934 | 6,714 | -9,869 | 888 | 80,939 |
| 21 | Claims for customers' accounts | -151,467 | -52,956 | -54,445 | -42,591 | -1,475 | -16,842 | -85,926 | -33,229 | 871,313 |
| 22 | Denominated in dollars | -142,843 | -42,741 | -36,789 | -42,856 | -20,457 | -1,674 | -83,012 | -37,899 | 790,883 |
| | By instrument: ² | | | | | | | | | |
| 23 | Commercial paper ⁵ | -18,257 | -15,499 | 3,070 | -17,241 | 11,413 | 7,793 | -5,765 | 3,984 | 125,592 |
| 24 | Negotiable certificates of deposit | -79,146 | -731 | -17,773 | -32,057 | -28,585 | 15,222 | -32,420 | -14,315 | 205,448 |
| 25 | Other short-term instruments (including money market instruments) ⁶ | -28,534 | -2,872 | -1,342 | -18,562 | -5,758 | -9,474 | -31,826 | 18,526 | 87,075 |
| 26 | Deposits and brokerage balances (including sweep accounts) ⁷ | -14,420 | -22,444 | -17,596 | 24,356 | 1,264 | -13,161 | -12,785 | -36,896 | 339,725 |
| 27 | Other claims | -2,486 | -1,195 | -3,148 | 648 | 1,209 | -2,054 | -216 | -9,198 | 33,043 |
| 28 | Denominated in foreign currencies | -8,624 | -10,215 | -17,656 | 265 | 18,982 | -15,168 | -2,914 | 4,670 | 80,430 |
| | By instrument: ² | | | | | | | | | |
| 29 | Deposits and brokerage balances | -14,235 | -2,697 | -1,555 | -8,397 | -1,586 | -16,396 | -3,229 | 7,184 | 50,748 |
| 30 | Other claims | 5,611 | -7,518 | -16,101 | 8,662 | 20,568 | 1,228 | 315 | -2,514 | 29,682 |
| | Claims, total (line 1), by area: | | | | | | | | | |
| 31 | Europe | -221,524 | -130,560 | 35,126 | -75,544 | -50,546 | -183,674 | -123,962 | -139,085 | 2,053,090 |
| | Of which: | | | | | | | | | |
| 32 | United Kingdom | -182,245 | -83,656 | 12,312 | -28,511 | -82,390 | -58,020 | -66,100 | -109,028 | 1,194,378 |
| 33 | Switzerland | 45,472 | -19,046 | 50,698 | -17,535 | 31,355 | -57,427 | -11,519 | -5,084 | 190,570 |
| 34 | Canada | -19,299 | -766 | -14,591 | 5,780 | -9,722 | -2,356 | -23,688 | -5,089 | 144,323 |
| 35 | Caribbean financial centers ⁸ | -154,660 | -73,934 | -59,843 | 29,075 | -49,958 | -59,034 | -45,019 | 5,470 | 1,203,841 |
| 36 | Latin America, excluding Caribbean financial centers | -8,202 | -1,058 | -2,263 | 969 | -5,850 | -4,071 | -5,946 | -15,423 | 88,039 |
| 37 | Asia | -39,544 | 14,139 | -14,147 | -33,610 | -5,926 | 18,585 | -7,436 | 47,390 | 179,819 |
| 38 | Of which: Japan | -43,552 | 2,394 | -1,429 | -25,617 | -18,900 | 21,061 | 5,107 | 26,951 | 104,215 |
| 39 | Africa | -1,413 | -661 | -103 | -8 | -641 | 496 | 277 | -483 | 2,458 |
| 40 | Other | -9,943 | -4,257 | 1,030 | -5,460 | -1,256 | -3,330 | -5,190 | -4,062 | 57,085 |
| | Memoranda: | | | | | | | | | |
| 1 | International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1-15 above) | -76,876 | -40,223 | -9,761 | -13,008 | -13,884 | -94,936 | 12,964 | 28,542 | 578,337 |
| | By bank ownership: ⁴ | | | | | | | | | |
| 2 | U.S.-owned IBFs | -7,437 | -13,622 | -33,294 | 30,613 | 8,866 | -22,159 | 559 | 20,280 | 65,627 |
| 3 | Foreign-owned IBFs | -69,439 | -26,601 | 23,533 | -43,621 | -22,750 | -72,777 | 12,405 | 8,262 | 512,710 |

See the footnotes on pages 56-57.

Table 10. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers¹

(Millions of dollars)

| Line | (Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.) | 2006 | Not seasonally adjusted | | | | | | Amounts outstanding Sept. 30, 2007 | |
|------|---|----------------|-------------------------|----------------|----------------|----------------|----------------|-----------------|---|------------------|
| | | | 2006 | | | | 2007 | | | |
| | | | I | II | III | IV | I | II ^r | | III ^p |
| 1 | Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69) | 447,952 | 164,502 | -381 | 100,305 | 183,526 | 208,386 | 131,291 | 81,800 | 3,943,370 |
| 2 | U.S. Treasury bills and certificates (table 1, part of line 65)..... | 13,559 | 5,080 | -2,429 | -335 | 11,243 | 4,783 | -12,672 | 11,978 | 80,461 |
| 3 | Other U.S. liabilities, total (table 1, line 69) | 434,393 | 159,422 | 2,048 | 100,640 | 172,283 | 203,603 | 143,963 | 69,822 | 3,862,909 |
| 4 | Liabilities for own accounts | 275,152 | 152,666 | -88,376 | 59,149 | 151,713 | 171,311 | 139,368 | 49,894 | 3,203,778 |
| 5 | Denominated in dollars..... | 252,173 | 149,687 | -88,337 | 58,372 | 132,451 | 165,987 | 113,116 | 46,344 | 3,021,737 |
| | By instrument: ² | | | | | | | | | |
| 6 | Repurchase agreements..... | 41,036 | 55,583 | -86,762 | 55,529 | 16,686 | 121,791 | 18,906 | -65,951 | 989,909 |
| 7 | Deposits and brokerage balances..... | 215,422 | 75,738 | 36,358 | -9,974 | 113,300 | 31,145 | 55,013 | 65,809 | 1,407,743 |
| 8 | Other liabilities (including loans)..... | -4,285 | 18,366 | -37,933 | 12,817 | 2,465 | 13,051 | 39,197 | 46,486 | 624,085 |
| | By foreign holder: | | | | | | | | | |
| | Liabilities to: | | | | | | | | | |
| 9 | Foreign banks..... | 223,828 | 108,355 | -11,536 | 46,026 | 80,983 | 92,230 | 76,674 | 66,309 | 2,122,640 |
| 10 | Foreign nonbanks, including international organizations..... | 28,345 | 41,332 | -76,801 | 12,346 | 51,468 | 73,757 | 36,442 | -19,965 | 899,097 |
| | By type of U.S. reporting institution: ³ | | | | | | | | | |
| | U.S.-owned banks' liabilities to: | | | | | | | | | |
| 11 | Foreign banks..... | 108,916 | 23,370 | 44,131 | -13,773 | 55,188 | 2,556 | 37,207 | 21,441 | 792,915 |
| 12 | Foreign nonbanks, including international organizations..... | 19,995 | 3,941 | 7,667 | 6,915 | 1,472 | -3,440 | 3,904 | -13,045 | 107,667 |
| | Foreign-owned banks' liabilities to: | | | | | | | | | |
| 13 | Foreign banks..... | 82,117 | 40,758 | -41,438 | 14,946 | 67,851 | 4,092 | 33,368 | 77,435 | 818,817 |
| 14 | Foreign nonbanks, including international organizations..... | 10,893 | -2,336 | 4,168 | 762 | 8,299 | 5,802 | 8,721 | -2,093 | 89,002 |
| | Brokers' and dealers' liabilities to: | | | | | | | | | |
| 15 | Foreign banks..... | 32,795 | 44,227 | -14,229 | 44,853 | -42,056 | 85,582 | 6,099 | -32,567 | 510,908 |
| 16 | Foreign nonbanks, including international organizations..... | -2,543 | 39,727 | -88,636 | 4,669 | 41,697 | 71,395 | 23,817 | -4,827 | 702,428 |
| 17 | Denominated in foreign currencies..... | 22,979 | 2,979 | -39 | 777 | 19,262 | 5,324 | 26,252 | 3,550 | 182,041 |
| | By instrument: ² | | | | | | | | | |
| 18 | Deposits and brokerage balances..... | 16,681 | 459 | 1,056 | 2,764 | 12,402 | 1,767 | 7,732 | -3,950 | 104,826 |
| 19 | Other liabilities (including loans)..... | 6,298 | 2,520 | -1,095 | -1,987 | 6,860 | 3,557 | 18,520 | 7,500 | 77,215 |
| 20 | Liabilities for customers' accounts | 159,241 | 6,756 | 90,424 | 41,491 | 20,570 | 32,292 | 4,595 | 19,928 | 659,131 |
| 21 | Denominated in dollars..... | 158,155 | 6,687 | 90,540 | 41,020 | 19,908 | 30,791 | 587 | 27,061 | 641,800 |
| | By instrument: ² | | | | | | | | | |
| 22 | Negotiable certificates of deposit and other short-term instruments..... | 65,433 | 6,547 | 38,228 | 10,855 | 9,803 | 14,962 | 14,988 | 16,002 | 322,986 |
| 23 | Other liabilities (including loans)..... | 92,722 | 140 | 52,312 | 30,165 | 10,105 | 15,829 | -14,401 | 11,059 | 318,814 |
| 24 | Denominated in foreign currencies..... | 1,086 | 69 | -116 | 471 | 662 | 1,501 | 4,008 | -7,133 | 17,331 |
| | Other U.S. liabilities, total (line 3), by area: | | | | | | | | | |
| 25 | Europe..... | 17 | 100,575 | -113,279 | -17,488 | 30,209 | 203,813 | 44,928 | -59,008 | 1,578,817 |
| 26 | Canada..... | 9,610 | -2,071 | 5,089 | 7,573 | -981 | 3,087 | 8,031 | 7,336 | 65,094 |
| 27 | Caribbean financial centers ⁴ | 379,473 | 63,701 | 105,620 | 102,078 | 108,074 | -796 | 60,014 | 85,134 | 1,812,182 |
| 28 | Latin America, excluding Caribbean financial centers..... | 8,885 | 8,282 | 1,413 | -814 | 4 | 1,089 | 2,785 | 594 | 109,629 |
| 29 | Asia..... | 35,362 | -14,255 | 7,471 | 5,783 | 36,363 | -3,476 | 24,801 | 37,347 | 263,854 |
| 30 | Africa..... | -675 | 331 | -1,295 | -231 | 520 | 7 | 1,369 | -1,304 | 8,541 |
| 31 | Other..... | 1,721 | 2,859 | -2,971 | 3,739 | -1,906 | -121 | 2,035 | -277 | 24,792 |
| | Memoranda: | | | | | | | | | |
| 1 | International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3-14 above)..... | -69,654 | 5,656 | -19,196 | -54,622 | -1,492 | 16,025 | 20,005 | 37,940 | 451,900 |
| | By bank ownership: ³ | | | | | | | | | |
| 2 | U.S.-owned IBFs..... | 18,800 | 11,632 | 24,662 | -29,054 | 11,560 | 17,923 | 2,406 | -2,057 | 139,639 |
| 3 | Foreign-owned IBFs..... | -88,454 | -5,976 | -43,858 | -25,568 | -13,052 | -1,898 | 17,599 | 39,997 | 312,261 |

See the footnotes on pages 56-57.

Footnotes to U.S. International Transactions Tables 1–11

General notes for all tables: ^P Preliminary. ^r Revised. 0 Transactions are possible, but are zero for a given period. (*) Transactions are less than \$500,000(±). ^D Suppressed to avoid disclosure of data of individual companies. n.a. Transactions are possible, but data are not available. Not applicable, or for data periods 1960–1997, transactions that are 0, “not available,” or “not applicable.” Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the “other transfers” component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. government corporations and agencies.

11. Includes, primarily, U.S. government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 5.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 77 and line 39 is equal to “net lending or net borrowing” in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes for historical data in July issues of the SURVEY:

14. For 1974, includes extraordinary U.S. government transactions with India. See “Special U.S. government Transactions,” June 1974 SURVEY, p. 27.

15. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

16. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2007 issues of the SURVEY.

Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation, for all years; imports, Census basis, represent Customs values (see Technical Notes in the June 1982 SURVEY), except for 1974–81, when they represent transactions values, f.a.s. foreign port of exportation (see July issues of the SURVEY for historical data). From 1983 forward, both unadjusted and seasonally adjusted data have been prepared by BEA from “actual” and “revised statistical” monthly data supplied by the Census Bureau (see Techni-

cal Notes in the December 1985 SURVEY). Seasonally adjusted data reflect the application of seasonal factors developed jointly by Census and BEA. The seasonally adjusted data are the sum of seasonally adjusted five-digit end-use categories (see technical Notes in the June 1980 SURVEY, in the June 1988 SURVEY, and in the June 1991 SURVEY). Prior to 1983, annual data are as published by the Census Bureau, except that for 1975–80 published Census data are adjusted to include trade between the U.S. Virgin Islands and foreign countries.

2. Adjustments in lines A5 and A13, B20, B75, and B130 reflect the Census Bureau's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published in Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.–Canadian reconciliation, are included in Census basis data shown in line A1.

3. Exports of military equipment under U.S. military agency sales contracts with foreign governments (line A6), and direct imports by the Department of Defense and the Coast Guard (line A14), to the extent such trade is identifiable from Customs declarations. The exports are included in tables 1 and 11, line 5 (transfers under U.S. military agency sales contracts); the imports are included in tables 1 and 11, line 22 (direct defense expenditures).

4. Addition of electric energy; deduction of exposed motion picture film for rental rather than sale; net change in stock of U.S.-owned grains in storage in Canada; coverage adjustments for special situations in which shipments were omitted from Census data; deduction of the value of repairs and alterations to foreign-owned equipment shipped to the United States for repair; and the inclusion of fish exported outside of U.S. customs area. Also includes deduction of exports to the Panama Canal Zone before October 1, 1979, and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

5. Coverage adjustments for special situations in which shipments were omitted from Census data; the deduction of the value of repairs and alterations to U.S.-owned equipment shipped abroad for repair; and the adjustment of software imports to market value. Also includes addition of understatement of inland freight in f.a.s. values of U.S. imports of goods from Canada in 1974–81; deduction of imports from the Panama Canal Zone before October 1, 1979; and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

6. For 1988–89, correction for the understatement of crude petroleum imports from Canada.

7. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 11, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council (ITC), and sales of satellites to Intelsat. The memoranda are defined as follows: Members of OPEC: Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, Venezuela, and beginning with the first quarter of 2007, Angola.

Table 3:

1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

4. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 5:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these

military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are not included as transactions under military sales contracts. The entries for the several categories of transactions related to military sales contracts in this and other tables are partly estimated from incomplete data.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

Table 6:

1. For bank affiliates, includes only interest on permanent debt investment by their parent companies. Excludes interest between financial parent companies and nonbank financial affiliates.

2. For bank affiliates, includes only permanent debt investment by their parent companies. Excludes intercompany debt between financial parent companies and nonbank financial affiliates.

Table 7:

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 8:

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 9:

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S.

branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 10:

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 11:

For footnotes 1–13, see table 1.

14. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.

15. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and the United Kingdom; beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; beginning with the second quarter of 2004, also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia; and beginning with the first quarter of 2007, also includes Bulgaria and Romania. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.

16. The "Euro area" includes Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain; beginning with the first quarter of 2001, also includes Greece; and beginning with the first quarter of 2007, also includes Slovenia.

17. Details not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Estimates of financial derivatives for several countries are not available separately. Estimates for Luxembourg are included in Other Euro area. Estimates for Argentina, Brazil, Mexico, and Venezuela are included in Other South and Central America. Estimates for China, Hong Kong, India, Korea, Singapore, and Taiwan are included in Other Asia and Pacific. Estimates for South Africa are included in Other Africa. In addition, estimates for the Middle East are combined with estimates for Asia and Pacific and included in Other Asia and Pacific.

20. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

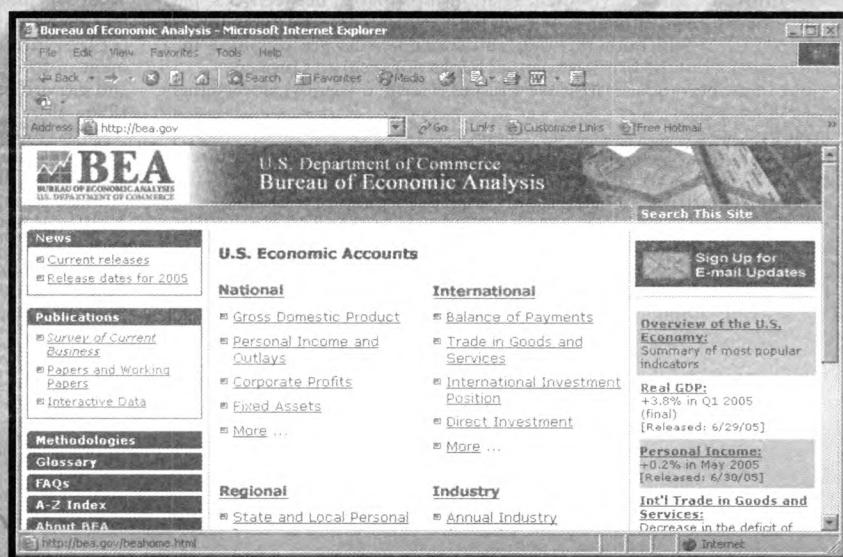
NOTE. Country data are based on information available from U.S. reporting sources. In some instances, the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transshipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.

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An Ownership-Based Framework of the U.S. Current Account, 1997–2006

The Bureau of Economic Analysis (BEA) annually updates its supplemental, ownership-based framework of the current-account portion of the U.S. international transactions accounts. This report presents new summary statistics of the major current-account aggregates for 2006, more detailed statistics for 2005, and revised statistics for 1997–2004.¹ A technical note that presents information on the conceptual basis of the ownership-based framework follows the highlights of this presentation.²

The following are highlights of the updated statistics:

- Net receipts by U.S. parents of direct investment income from the sales by their foreign affiliates were \$310.2 billion in 2006, up from \$269.3 billion in 2005 (table 1). Net payments to foreign parents of direct investment income from the sales by their U.S. affiliates were \$136.0 billion in 2006, up from \$116.8 billion in 2005.
- In 2005 (the latest year for which the detailed statistics are available), the net receipts of \$269.3 billion consisted of \$269.1 billion from nonbank foreign affiliates and \$0.2 billion from bank foreign affiliates. For the parents of nonbank affiliates, the net receipts resulted from sales by foreign affiliates of \$4,224.7 billion less deductions of \$3,955.6 billion (such as for labor, capital, and purchased inputs).³ The net payments of \$116.8 billion consisted of \$112.4 billion by nonbank U.S. affiliates and \$4.4 billion by bank U.S. affiliates. For nonbank U.S. affiliates, the net payments resulted from sales of \$2,755.9 billion less deductions of \$2,643.5 billion.
- In 2006, receipts from exports of goods and services or sales by foreign affiliates were \$1,755.9 billion, which consisted of U.S. exports of goods and services of \$1,445.7 billion and net income receipts of U.S. par-

ents from the sales by their foreign affiliates of \$310.2 billion. Payments from imports of goods and services or sales by U.S. affiliates were \$2,340.2 billion, which consisted of U.S. imports of goods and services of \$2,204.2 billion and net income payments to foreign parents from the sales by their U.S. affiliates of \$136.0 billion.

- The resulting U.S. deficit on goods, services, and net receipts from sales by affiliates was \$584.3 billion in 2006 (\$1,755.9 billion minus \$2,340.2 billion). This deficit was \$174.2 billion less than the \$758.5 billion deficit on trade in goods and services in the conventional international accounts framework. The ownership-based deficit was smaller because the receipts of income by U.S. parents from sales by their foreign affiliates exceeded the payments of income to foreign parents from sales by their U.S. affiliates.
- The \$584.3 billion deficit on goods, services, and net receipts from sales by affiliates in 2006 was \$22.4 billion more than the deficit in 2005. The increase was more than accounted for by a \$44.2 billion increase in the deficit on trade in goods and services.

The updated statistics incorporate the results of the 2007 annual revision of the U.S. international transactions accounts that features improved estimating methodologies, the incorporation of newly available source data, and the expansion of detail presented in the tables.⁴ As part of the annual revision, a new methodology was introduced for estimating interest received and paid on long-term debt securities for 2001–2006. In addition, the 2005–2006 statistics on foreign holdings of, and transactions in, U.S. securities and on U.S. holdings of, and transactions in, foreign securities and related dividend and interest payments and receipts were improved as a result of the incorporation of the results of the U.S. Treasury Department's most recent annual surveys of securities liabilities and securities claims. The statistics also incorporate the preliminary results from the 2005 annual surveys of U.S. direct investment abroad and foreign direct investment in the United States and the final results from the 2004 benchmark survey of U.S. direct investment abroad and the 2004 annual survey of foreign direct investment in the United States. Finally, the statistical adjustment for revaluing some goods imports of computer software was updated for 1997–2006.

1. The estimates for 1982–2006 are available on BEA's Web site at <www.bea.gov>. Under "International," click on "Operations of Multinational Companies," and then look under "Supplemental Estimates" for "Ownership-Based Framework of the U.S. Current Account."

2. For additional information on the sources and methods used to prepare the supplemental estimates, see Obie G. Whichard and Jeffrey H. Lowe, "An Ownership-Based Disaggregation of the U.S. Current Account, 1982–93," *SURVEY OF CURRENT BUSINESS* 75 (October 1995): 52–61. For a general review of the issues relating to ownership relationships in international transactions, see J. Steven Landefeld, Obie G. Whichard, and Jeffrey H. Lowe, "Alternative Frameworks for U.S. International Transactions," *SURVEY* 73 (December 1993): 50–61.

3. These detailed estimates can only be provided for nonbank affiliates.

4. For more information on these changes and other revisions to the U.S. international accounts, see Christopher L. Bach, "Annual Revision of the U.S. International Accounts, 1997–2006," *SURVEY* 87 (July 2007): 37–53.

Jeffrey H. Lowe prepared this report.

Technical Note

The ownership-based framework was developed in the early 1990s in response to interest in examining international transactions in a way that would reflect the increasing importance of multinational companies in world economies and, particularly, the growing tendency of these companies to use locally established affiliates to deliver goods and services to international markets.⁵

In the conventionally constructed current account, the trade balance reflects only the goods and services that are delivered to international markets through cross-border exports and imports. This balance is an important indicator of U.S. performance in foreign markets; it reflects the net value of the transactions in goods and services between U.S. residents (including companies) and foreign residents. Because in the international accounts, affiliates are treated as resident in their countries of location rather than in the countries of their owners, the sales of goods and services by foreign affiliates of U.S. companies to other foreign residents and by U.S. affiliates of foreign companies to other U.S. residents are not regarded as exports and imports and are therefore excluded from the trade balance.

In the ownership-based framework, a balance is introduced in which net receipts resulting from sales by affiliates are combined with cross-border exports and imports. Specifically, the net receipts that accrue to U.S. parent companies from the sales by their foreign affiliates are combined with cross-border sales to foreigners by U.S. companies (U.S. exports of goods and services), and the net payments that accrue to foreign parent companies from the sales by their U.S. affiliates are combined with cross-border sales to the United States by foreign companies (U.S. imports of goods and services). The difference between these receipts and payments is an indicator of the net effect of United States–foreign commerce on the U.S. economy, and it reflects the perspective that both cross-border trade and sales through affiliates represent methods of active participation in the international markets for goods and services.

Only the net receipts that accrue to the U.S. parent companies, not the gross value of sales by their foreign affiliates, are included in these calculations, because only for sales originating in the United States are most of the costs—such as for labor, capital, and purchased inputs—incurred domestically and accrued to the benefit of the U.S. economy. Similarly, only the net payments that accrue to foreign parent companies, not the gross value of sales by their U.S. affiliates, are included, because only for sales originating abroad are most of the costs

5. Among those calling for more information on ownership was a National Academy of Sciences study panel. See Anne Y. Kester, ed., *Behind the Numbers: U.S. Trade in the World Economy*, National Research Council, Panel on Foreign Trade Statistics (Washington, DC: National Academy Press, 1992).

incurred abroad and accrued to the benefit of foreign economies. This methodology also eliminates the double-counting that would occur if both the total value of the sales by parents to their affiliates and the subsequent sales by the affiliates to others were included.

Conceptually, the ownership-based framework is fully consistent with the current account in the conventional international transactions accounts, and it can be viewed as a “satellite” of those accounts.⁶ (The current-account balance is the same in both sets of accounts.) The grouping of the income from affiliates with cross-border trade in goods and services recognizes the active role of parent companies in managing and coordinating their affiliates’ operations. This direct investment income from affiliates differs fundamentally from income on other types of investments. For example, for U.S. direct investment abroad, direct investment income represents U.S. companies’ returns on sales that for reasons such as efficiency, transportation costs, or the avoidance of trade barriers are made by affiliates in foreign countries rather than by U.S. parent companies; other investment income represents returns on passive investments, such as on foreign stocks and bonds.⁷ Indeed, in many cases, a portion of the income from affiliates may be regarded as a kind of implicit management fee that compensates parent companies for undertaking active roles in the operations of their affiliates.

In addition, the most detailed presentation of the framework provides information on ownership relationships by disaggregating the trade in goods and services into trade between affiliated parties (that is, trade within multinational corporations) and trade between unaffiliated parties. It also shows how receipts and payments of direct investment income are derived from the production and sales by affiliates. To highlight the links between the income and the activities that produce it, the income is designated as “resulting from sales by affiliates.” In the addenda to table 1, the framework also provides information on the U.S. content and the foreign content of affiliates’ sales and on the extent to which such content results from the affiliates’ own value added.

6. According to the international *System of National Accounts*, satellite accounts augment the central national accounts by “expanding the analytical capacity of national accounting for selected areas... in a flexible manner, without overburdening or disrupting the central system”; they may introduce additional information, alternative accounting frameworks, or “complementary or alternative concepts,” while maintaining links to the central accounts. See Commission of the European Communities, International Monetary Fund, Organisation for Economic Co-operation and Development, United Nations, and World Bank, *System of National Accounts, 1993* (Brussels/Luxembourg, New York, Paris, and Washington, DC, 1993): 489.

7. Direct investment income consists of net receipts of earnings and of interest by parents from their affiliates.

Table 1 follows.

State Personal Income

Third Quarter of 2007

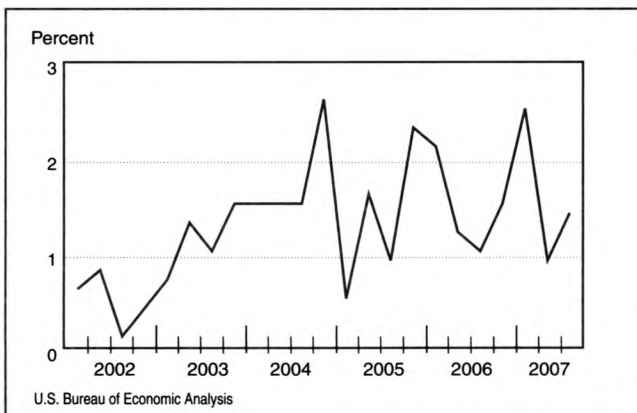
By David G. Lenze

PERSONAL income growth in the nation accelerated to 1.4 percent in the third quarter of 2007 from 0.9 percent in the second quarter, according to the most recent estimates from the Bureau of Economic Analysis (BEA). The third-quarter current-dollar growth rate was close to the average personal income growth over the last 2 years (1.6 percent), following strong growth in the first quarter and weaker growth in the second quarter (chart 1). The swings in growth in the first three quarters of 2007 reflected first-quarter bonuses paid in the finance industry.

State personal income growth rates in the third quarter ranged from 0.8 percent in Minnesota to 3.6 percent in Washington State. Growth accelerated or held steady in all but 11 states. Growth in BEA's eight regions ranged from 1.2 percent in the Great Lakes and Plains regions to 1.7 percent in the Southwest region.

Personal income is the income of all persons from all sources: it is the income received by U.S. residents from participation in production both domestically and abroad (earnings, net dividends, interest, and rent, and current transfer receipts from the business sector) plus certain transfer-like receipts (government social benefits net of contributions, net interest received from government, and personal interest payments).

Chart 1. Quarterly Growth Rates in U.S. Personal Income



Earnings by industry

Earnings grew 1.1 percent nationally in the third quarter, compared with 0.5 percent growth in the second quarter. Typically, earnings accounts for slightly more than three-fourths of personal income. The industries with the fastest third-quarter earnings growth were farming, mining, and management.¹ Nationally, how-

1. The management industry is an industrial category introduced in the North American Industrial Classification System. For data that are collected from individual offices, factories, and stores rather than from entire companies (such as the wage data used to estimate personal income), it is necessary to separately classify those offices that perform central administrative tasks. For example, the Boeing world headquarters in Chicago is classified in the management industry, but its factories in Seattle are classified in the aerospace manufacturing industry.

County Estimates of Compensation by Industry

The Bureau of Economic Analysis (BEA) has released county estimates of compensation by industry for 2004–2006. The estimates for 2006 are new; the estimates for 2004–2005 have been revised to incorporate newly available source data. The release of these estimates on December 21, 2007, was accelerated by nearly 2 weeks from previous annual releases of compensation by county.

Compensation—the sum of wage and salary disbursements and supplements to wages and salaries—is a key statistic in the personal income account. The estimates of compensation by industry cover 114 industries in 3,111 counties. In addition to the county estimates, BEA released compensation by industry for metropolitan areas, metropolitan divisions, micropolitan areas, combined statistical areas, and BEA economic areas. “Table CA06. Compensation of Employees by Industry” for all areas for 1998–2006 can be accessed interactively at <www.bea.gov/bea/regional/reis>.

Statistics on personal income for local areas are scheduled to be released on April 24, 2008.

first quarter of 2006. Since then, Arizona, Florida, and California have accounted for more than half of the \$18 billion national decline. These states, together with Michigan and Illinois in the Great Lakes region, accounted for almost three-fourths of this decline in construction earnings.

Meanwhile, in Louisiana, which had the third highest growth rate, construction earnings contributed more to personal income growth than any other industry. Construction in Louisiana and Mississippi has been bolstered by the recent distribution of several billion dollars of Road Home grants from the U.S. Department of Housing and Urban Development to persons whose homes were destroyed or damaged by Hurricane Katrina. Construction also contributed to growth in Washington, New York, and Texas, although the magnitude of the contribution was small in the latter two states.

Farming. The value of livestock and crop production continued at record levels in the third quarter, boosted by a depreciated dollar, which stimulated foreign demand, and by high grain prices from the recent surge in demand for corn used in biofuel production. As a result, farm income was strong in the third quarter—up 8.3 percent nationally. It was even stronger in major corn-producing states. The farm sector contributed 0.4 percentage point to the 1.4 percent growth in Iowa and 0.4 percentage point to the 1.5 percent personal income growth in Nebraska. The contributions to growth in these two states were far more than the contributions of any other industry.

Mining. Although mining is small nationally, it is substantial in several states. In Wyoming, for example, the industry accounted for 19 percent of all wages and salaries in 2007's third quarter. A mining expansion, which began more than 5 years ago, has yet to show signs of slowing. Mining was the biggest contributor to third-quarter personal income growth in Alaska (0.34 percentage point of 1.3 percent growth), Oklahoma (0.26 percentage point of 1.8 percent growth), Texas (0.22 percentage point of 1.7 percent growth), and Wyoming (0.32 percentage point of 1.7 percent growth).

Washington and stock grants

Washington's high 3.6 percent growth rate was largely the result of stock grants in the information industry, which boosted that industry's earnings 45 percent. Evidence has been accumulating over the last several years that these grants are a fairly predictable seasonal matter, and BEA is planning to adopt new seasonal adjustments for that industry for the next quarterly state

personal income release. Under a new compensation policy adopted in 2003, Microsoft has been granting large amounts of stock to employees in the third quarter of the year. Previously, Microsoft made such grants in the second quarter of the year.

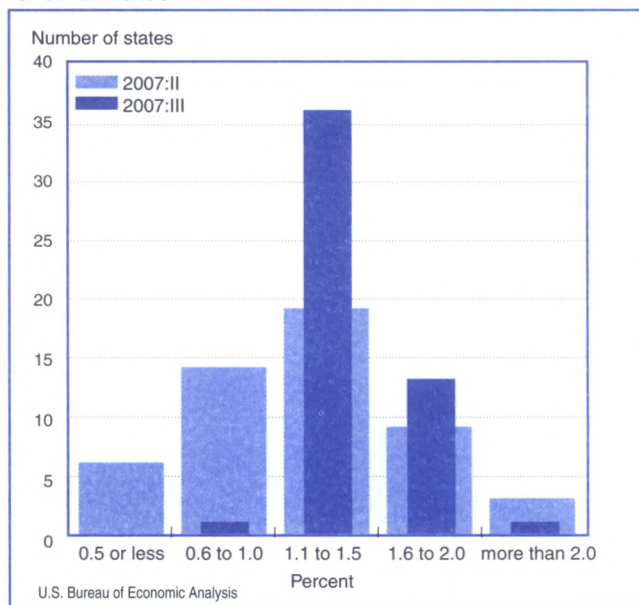
The information industry's strong earnings growth rate in Washington, combined with the industry's large size in the state, is reflected in the industry's 2.2-percentage-point contribution to the state's third-quarter personal income growth rate. In contrast, the information industry contributed a mere 0.1 percentage point to national personal income growth in the third quarter.

Dispersion of regional growth rates

Although third-quarter state personal income growth rates ranged from 0.8 percent to 3.6 percent, there was actually substantial uniformity in growth among most states (chart 2). Only one state's growth rate exceeded 2.0 percent (Washington), and only one state's growth rate was less than 1.0 percent (Minnesota). In general, estimates of wage growth across states for the most recent quarter—based on employment data—are more uniform than the revised growth rates based on wage data collected by the Bureau of Labor Statistics. The result is more uniform preliminary estimates of state personal income growth rates for the most recent quarter.

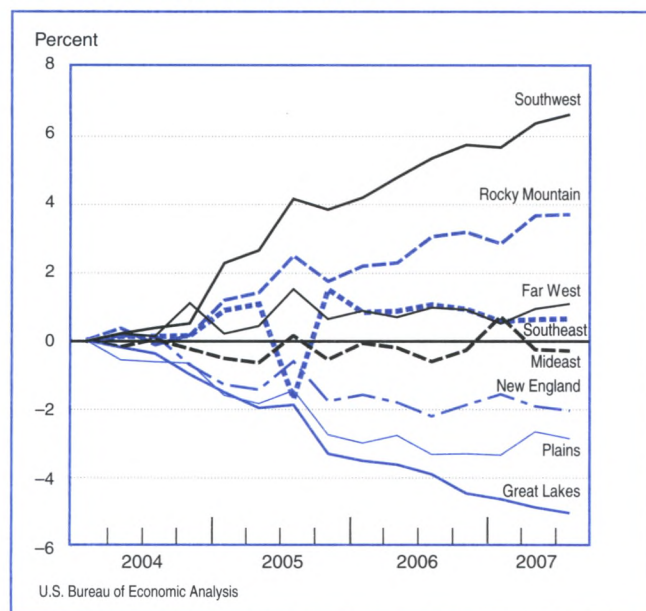
For example, when the states are grouped into the

Chart 2. Distribution of State Personal Income Growth Rates



eight regions defined by BEA, third-quarter personal income growth rates ranged from 1.2 percent to 1.7 percent. Over a longer period, however, BEA's regions display distinctly different growth rates (chart 3). Since

Chart 3. Cumulative Regional Personal Income Growth Relative to the Nation Since 2004



the beginning of 2004, personal income in the Great Lakes region has grown about 5 percent slower than that of the nation, while personal income in the Southwest region has grown about 7 percent faster. The growth in the Midwest region has roughly tracked national growth.

Transfer receipts and property income

Transfer receipts grew 1.5 percent in the third quarter after growing 0.4 percent in the second quarter. The estimates of transfer receipts now include the recently announced Alaska Permanent Fund dividend. The dividend for 2007, paid in the fourth quarter to residents of Alaska, is treated in state personal income as accruing in equal quarterly payments in the 2007 calendar year; therefore, changes in the amount of the dividend mainly affect the first-quarter personal income growth rate. Alaska's first-quarter personal income growth rate was revised up to 2.7 percent from 1.5 percent as a consequence. The 2007 dividend was \$1,654 per resident; in 2006, it was \$1,107.

Property income—dividends, interest, and rent—grew 2.4 percent in the third quarter after growing 2.9 percent in the second quarter.

Tables 1 and 2 follow.

Table 1. Personal Income by State and Region

(Millions of dollars, seasonally adjusted at annual rates)

| Area name | 2003 | | | | 2004 | | | | 2005 | | | | 2006 | | | | 2007 | | | Percent change ¹ 2007:II- 2007:III |
|-----------------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------|--|--|---|
| | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I ^a | II ^a | III ^a | | | | |
| United States | 9,326,994 | 9,467,036 | 9,608,438 | 9,756,175 | 10,013,436 | 10,059,930 | 10,216,989 | 10,310,963 | 10,549,631 | 10,767,987 | 10,902,219 | 11,016,422 | 11,180,604 | 11,455,089 | 11,563,225 | 11,727,099 | 1.4 | | | |
| New England | 549,369 | 555,698 | 564,592 | 573,478 | 583,505 | 582,788 | 590,940 | 601,422 | 608,109 | 621,928 | 628,193 | 632,085 | 643,693 | 661,744 | 665,527 | 673,988 | 1.3 | | | |
| Connecticut | 151,695 | 154,786 | 157,218 | 160,592 | 164,427 | 163,084 | 165,556 | 168,362 | 170,946 | 176,270 | 176,845 | 177,893 | 180,981 | 188,113 | 188,881 | 190,935 | 1.1 | | | |
| Maine | 38,402 | 38,664 | 39,156 | 39,611 | 40,611 | 40,064 | 40,488 | 40,767 | 41,217 | 41,481 | 42,178 | 42,425 | 42,714 | 43,668 | 44,159 | 44,699 | 1.2 | | | |
| Massachusetts | 258,876 | 260,997 | 265,314 | 268,665 | 272,297 | 273,980 | 277,709 | 283,692 | 286,627 | 292,643 | 296,479 | 297,925 | 303,971 | 312,187 | 313,830 | 318,186 | 1.4 | | | |
| New Hampshire | 45,279 | 45,961 | 46,757 | 47,615 | 48,347 | 48,038 | 48,818 | 49,416 | 49,646 | 51,227 | 51,662 | 51,988 | 53,690 | 53,872 | 54,633 | 55,337 | 1.3 | | | |
| Rhode Island | 35,845 | 36,166 | 36,469 | 37,099 | 37,574 | 37,657 | 38,179 | 38,664 | 39,053 | 38,837 | 39,616 | 40,181 | 40,487 | 41,556 | 41,461 | 41,993 | 1.3 | | | |
| Vermont | 19,271 | 19,175 | 19,679 | 19,896 | 20,250 | 19,965 | 20,189 | 20,520 | 20,620 | 21,470 | 21,412 | 21,674 | 21,849 | 22,348 | 22,563 | 22,838 | 1.2 | | | |
| Mideast | 1,724,210 | 1,750,235 | 1,773,396 | 1,804,623 | 1,846,951 | 1,850,514 | 1,876,635 | 1,909,295 | 1,939,690 | 1,989,356 | 2,011,797 | 2,024,431 | 2,061,673 | 2,133,009 | 2,132,649 | 2,161,672 | 1.4 | | | |
| Delaware | 27,858 | 28,414 | 28,991 | 29,302 | 30,370 | 30,427 | 30,708 | 31,352 | 32,359 | 33,031 | 33,199 | 33,710 | 33,148 | 34,331 | 34,685 | 35,105 | 1.2 | | | |
| District of Columbia | 27,502 | 28,494 | 28,915 | 29,308 | 30,160 | 30,477 | 30,983 | 31,538 | 31,779 | 32,802 | 33,124 | 33,596 | 33,901 | 34,905 | 35,094 | 35,579 | 1.4 | | | |
| Maryland | 210,079 | 215,507 | 218,494 | 220,209 | 225,540 | 227,527 | 230,750 | 234,291 | 237,261 | 241,867 | 244,172 | 246,913 | 250,333 | 255,164 | 258,018 | 260,800 | 1.1 | | | |
| New Jersey | 348,763 | 353,589 | 357,904 | 363,798 | 371,424 | 369,910 | 374,385 | 380,092 | 383,635 | 398,096 | 403,803 | 403,852 | 411,018 | 422,457 | 424,315 | 429,839 | 1.3 | | | |
| New York | 708,385 | 720,105 | 729,336 | 745,495 | 764,247 | 767,914 | 780,567 | 797,501 | 815,336 | 834,947 | 843,569 | 848,400 | 868,420 | 911,065 | 901,262 | 915,008 | 1.5 | | | |
| Pennsylvania | 401,622 | 404,126 | 409,757 | 416,511 | 425,209 | 424,259 | 429,242 | 434,521 | 439,320 | 448,613 | 453,931 | 458,321 | 464,851 | 475,087 | 479,276 | 485,343 | 1.3 | | | |
| Great Lakes | 1,450,703 | 1,445,440 | 1,464,052 | 1,483,542 | 1,513,465 | 1,512,335 | 1,528,619 | 1,544,282 | 1,556,661 | 1,585,503 | 1,603,575 | 1,615,775 | 1,630,273 | 1,667,216 | 1,678,669 | 1,699,317 | 1.2 | | | |
| Illinois | 431,927 | 436,110 | 441,037 | 446,793 | 457,137 | 456,347 | 461,397 | 467,175 | 471,729 | 483,025 | 489,447 | 492,904 | 500,312 | 512,567 | 517,609 | 523,987 | 1.2 | | | |
| Indiana | 182,406 | 182,004 | 185,093 | 187,067 | 190,725 | 190,449 | 192,805 | 194,662 | 196,147 | 201,149 | 202,535 | 204,213 | 205,933 | 210,976 | 212,342 | 215,144 | 1.3 | | | |
| Michigan | 318,392 | 313,116 | 315,997 | 320,200 | 325,736 | 326,244 | 329,858 | 332,090 | 332,697 | 341,006 | 342,697 | 343,329 | 349,341 | 350,634 | 350,634 | 354,264 | 1.0 | | | |
| Ohio | 346,775 | 343,540 | 348,859 | 353,367 | 360,757 | 360,038 | 363,444 | 367,004 | 370,823 | 375,244 | 380,244 | 383,598 | 385,955 | 395,350 | 397,320 | 402,306 | 1.3 | | | |
| Wisconsin | 171,204 | 170,670 | 173,066 | 176,115 | 179,109 | 179,257 | 181,116 | 183,351 | 184,195 | 188,817 | 190,344 | 192,362 | 194,745 | 198,981 | 200,765 | 203,615 | 1.4 | | | |
| Plains | 608,449 | 618,040 | 623,563 | 632,864 | 649,292 | 646,006 | 654,460 | 663,169 | 669,501 | 681,699 | 691,741 | 694,991 | 705,455 | 722,442 | 734,514 | 743,452 | 1.2 | | | |
| Iowa | 85,833 | 88,902 | 89,270 | 90,536 | 93,352 | 91,584 | 92,940 | 94,086 | 94,728 | 97,111 | 98,073 | 98,586 | 100,064 | 102,868 | 104,645 | 106,123 | 1.4 | | | |
| Kansas | 82,463 | 82,695 | 83,670 | 85,313 | 86,802 | 87,900 | 89,225 | 90,574 | 91,393 | 93,749 | 95,394 | 96,246 | 98,748 | 100,544 | 102,330 | 103,705 | 1.3 | | | |
| Minnesota | 176,016 | 179,775 | 181,806 | 184,198 | 189,399 | 187,910 | 189,170 | 191,853 | 193,182 | 197,301 | 200,195 | 200,765 | 202,667 | 208,355 | 212,232 | 214,013 | 0.8 | | | |
| Missouri | 168,314 | 170,392 | 171,973 | 174,684 | 178,824 | 178,036 | 180,885 | 183,182 | 185,617 | 188,399 | 191,114 | 192,143 | 194,752 | 198,757 | 201,125 | 203,660 | 1.3 | | | |
| Nebraska | 54,249 | 54,462 | 54,799 | 55,607 | 57,077 | 56,438 | 57,424 | 58,176 | 58,869 | 59,654 | 60,792 | 60,787 | 61,972 | 63,201 | 64,821 | 65,822 | 1.5 | | | |
| North Dakota | 18,623 | 18,380 | 18,380 | 18,622 | 19,316 | 19,934 | 20,253 | 20,444 | 20,732 | 20,545 | 21,020 | 21,004 | 21,452 | 22,135 | 22,313 | 22,662 | 1.6 | | | |
| South Dakota | 22,951 | 23,434 | 23,665 | 23,904 | 24,522 | 24,204 | 24,564 | 24,852 | 24,979 | 24,940 | 25,153 | 25,459 | 25,800 | 26,581 | 27,048 | 27,468 | 1.6 | | | |
| Southeast | 2,083,327 | 2,126,798 | 2,160,740 | 2,194,214 | 2,252,146 | 2,279,758 | 2,319,357 | 2,276,493 | 2,405,407 | 2,436,789 | 2,469,920 | 2,500,535 | 2,534,590 | 2,587,693 | 2,613,493 | 2,650,910 | 1.4 | | | |
| Alabama | 120,532 | 122,971 | 125,063 | 126,835 | 130,263 | 129,960 | 132,373 | 132,951 | 136,970 | 138,803 | 141,080 | 142,932 | 144,537 | 147,338 | 149,252 | 151,357 | 1.4 | | | |
| Arkansas | 68,083 | 68,795 | 69,732 | 71,005 | 73,294 | 73,111 | 74,388 | 75,212 | 76,628 | 78,295 | 79,581 | 80,458 | 81,470 | 83,104 | 84,551 | 85,967 | 1.7 | | | |
| Florida | 527,076 | 547,010 | 558,824 | 567,227 | 587,784 | 596,931 | 609,677 | 625,222 | 635,237 | 649,242 | 657,763 | 669,342 | 678,695 | 689,968 | 695,995 | 706,382 | 1.5 | | | |
| Georgia | 254,723 | 258,300 | 262,087 | 265,854 | 272,301 | 276,584 | 281,273 | 286,085 | 291,712 | 294,930 | 297,845 | 301,001 | 305,763 | 314,426 | 316,058 | 320,088 | 1.3 | | | |
| Kentucky | 108,131 | 109,541 | 110,547 | 112,093 | 114,523 | 115,812 | 117,838 | 119,214 | 120,339 | 122,711 | 124,484 | 125,611 | 127,196 | 129,871 | 131,893 | 133,710 | 1.4 | | | |
| Louisiana | 118,066 | 120,051 | 121,022 | 122,610 | 125,495 | 126,634 | 128,228 | 128,784 | 130,136 | 131,861 | 133,251 | 135,365 | 137,541 | 139,896 | 141,451 | 143,982 | 1.8 | | | |
| Mississippi | 67,562 | 68,328 | 69,120 | 70,216 | 71,450 | 73,035 | 74,159 | 69,752 | 79,187 | 77,175 | 77,886 | 78,566 | 79,642 | 81,211 | 82,195 | 83,652 | 1.8 | | | |
| North Carolina | 240,530 | 244,645 | 248,363 | 252,988 | 259,142 | 261,181 | 265,123 | 269,182 | 272,453 | 280,482 | 284,020 | 288,013 | 293,103 | 300,147 | 303,200 | 307,322 | 1.3 | | | |
| South Carolina | 109,023 | 110,349 | 112,320 | 114,077 | 116,646 | 117,957 | 119,947 | 121,666 | 123,344 | 126,059 | 127,546 | 128,836 | 130,723 | 133,379 | 135,129 | 137,028 | 1.4 | | | |
| Tennessee | 168,546 | 170,803 | 173,231 | 176,068 | 178,862 | 180,667 | 183,259 | 186,130 | 188,492 | 190,897 | 194,580 | 195,489 | 199,374 | 201,310 | 203,793 | 206,436 | 1.3 | | | |
| Virginia | 256,597 | 261,300 | 264,987 | 269,297 | 275,554 | 280,821 | 285,363 | 290,058 | 292,760 | 298,201 | 301,082 | 303,612 | 306,623 | 314,307 | 316,802 | 321,220 | 1.4 | | | |
| West Virginia | 44,457 | 44,706 | 45,445 | 45,943 | 46,833 | 47,065 | 47,728 | 48,238 | 48,789 | 50,132 | 50,791 | 51,310 | 51,923 | 52,736 | 53,145 | 53,766 | 1.2 | | | |
| Southwest | 960,144 | 982,187 | 998,938 | 1,015,997 | 1,044,163 | 1,067,550 | 1,088,174 | 1,114,346 | 1,136,710 | 1,164,280 | 1,185,485 | 1,204,384 | 1,226,708 | 1,255,952 | 1,276,402 | 1,297,573 | 1.7 | | | |
| Arizona | 154,504 | 159,858 | 162,887 | 166,136 | 170,885 | 174,214 | 178,685 | 184,288 | 186,324 | 192,840 | 194,569 | 199,083 | 201,544 | 206,781 | 207,859 | 210,884 | 1.5 | | | |
| New Mexico | 47,917 | 48,670 | 49,297 | 49,962 | 51,266 | 52,503 | 53,574 | 54,598 | 55,357 | 56,728 | 57,634 | 58,738 | 59,304 | 60,541 | 61,428 | 62,567 | 1.9 | | | |
| Oklahoma | 94,622 | 97,193 | 99,120 | 100,746 | 103,252 | 103,823 | 105,408 | 107,327 | 109,414 | 113,807 | 115,075 | 116,827 | 118,130 | 120,330 | 122,450 | 124,593 | 1.8 | | | |
| Texas | 663,102 | 676,467 | 687,634 | 699,153 | 718,760 | 737,010 | 750,507 | 768,133 | 785,614 | 800,906 | 818,206 | 829,736 | 847,730 | 868,300 | 884,665 | 899,529 | 1.7 | | | |
| Rocky Mountain | 294,382 | 301,068 | 306,628 | 309,840 | 318,923 | 323,676 | 329,460 | 336,032 | 341,296 | 349,884 | 354,588 | 361,004 | 366,815 | 374,627 | 381,131 | 386,666 | 1.5 | | | |
| Colorado | 156,897 | 159,945 | 162,656 | 163,835 | 168,786 | 171,653 | 174,4 | | | | | | | | | | | | | |

Table 2. Personal Income by Major Source and
 [Millions of dollars.]

| Item | Line | United States | | | | | | Alabama | | | | | | | |
|---|------|---------------|------------|------------|------------|------------|------------|------------------|---------|---------|---------|---------|---------|---------|------------------|
| | | 2006 | | | 2007 | | | 2006 | | | 2007 | | | | |
| | | I | II | III | IV | I' | II' | III ^P | I | II | III | IV | I' | II' | III ^P |
| Income by place of residence | | | | | | | | | | | | | | | |
| Personal income (lines 2–11)..... | 1 | 10,767,987 | 10,902,219 | 11,016,422 | 11,180,604 | 11,455,089 | 11,563,225 | 11,727,099 | 138,803 | 141,080 | 142,932 | 144,537 | 147,338 | 149,252 | 151,357 |
| Derivation of personal income | | | | | | | | | | | | | | | |
| Earnings by place of work (lines 12–18 or 19–46)..... | 2 | 8,329,902 | 8,372,433 | 8,431,904 | 8,590,296 | 8,778,460 | 8,826,496 | 8,926,675 | 102,229 | 103,466 | 104,592 | 105,945 | 107,323 | 108,614 | 109,856 |
| Less: Contributions for government social insurance ² | 3 | 917,264 | 918,596 | 925,360 | 943,148 | 968,321 | 970,709 | 979,887 | 11,548 | 11,652 | 11,761 | 11,906 | 12,113 | 12,192 | 12,301 |
| Employee and self-employed contributions for government social insurance..... | 4 | 470,092 | 471,344 | 474,840 | 483,676 | 497,807 | 499,341 | 504,242 | 6,196 | 6,277 | 6,351 | 6,434 | 6,561 | 6,609 | 6,672 |
| Employer contributions for government social insurance..... | 5 | 447,172 | 447,252 | 450,520 | 459,472 | 470,514 | 471,368 | 475,645 | 5,351 | 5,375 | 5,410 | 5,472 | 5,552 | 5,582 | 5,629 |
| Plus: Adjustment for residence ³ | 6 | -1,271 | -1,274 | -1,290 | -1,328 | -1,366 | -1,379 | -1,398 | 1,502 | 1,502 | 1,509 | 1,558 | 1,607 | 1,598 | 1,615 |
| Equals: Net earnings by place of residence..... | 7 | 7,411,367 | 7,452,563 | 7,505,254 | 7,645,820 | 7,808,773 | 7,854,407 | 7,945,390 | 92,184 | 93,317 | 94,340 | 95,596 | 96,816 | 98,020 | 99,170 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 1,783,620 | 1,850,100 | 1,880,112 | 1,886,656 | 1,935,222 | 1,991,259 | 2,038,894 | 20,566 | 21,264 | 21,569 | 21,621 | 22,137 | 22,747 | 23,261 |
| Plus: Personal current transfer receipts..... | 9 | 1,573,000 | 1,599,556 | 1,631,056 | 1,648,128 | 1,711,094 | 1,717,559 | 1,742,815 | 26,053 | 26,499 | 27,023 | 27,320 | 28,384 | 28,486 | 28,926 |
| State unemployment insurance benefits..... | 10 | 29,648 | 28,852 | 29,780 | 30,148 | 31,573 | 31,469 | 31,545 | 211 | 219 | 228 | 236 | 245 | 232 | 233 |
| Personal current transfer receipts excluding state unemployment insurance benefits..... | 11 | 1,543,352 | 1,570,704 | 1,601,276 | 1,617,980 | 1,679,521 | 1,686,090 | 1,711,270 | 25,842 | 26,280 | 26,795 | 27,084 | 28,139 | 28,254 | 28,693 |
| Earnings by place of work | | | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | | | |
| Wage and salary disbursements..... | 12 | 5,940,096 | 5,953,920 | 6,012,260 | 6,149,992 | 6,291,232 | 6,316,081 | 6,390,219 | 72,905 | 73,703 | 74,639 | 75,850 | 76,848 | 77,503 | 78,381 |
| Supplements to wages and salaries..... | 13 | 1,394,576 | 1,404,836 | 1,417,952 | 1,438,100 | 1,461,551 | 1,473,944 | 1,489,978 | 18,026 | 18,305 | 18,494 | 18,682 | 18,814 | 19,031 | 19,218 |
| Employer contributions for employee pension and insurance funds..... | 14 | 947,404 | 957,584 | 967,432 | 978,628 | 991,037 | 1,002,576 | 1,014,333 | 12,675 | 12,930 | 13,084 | 13,210 | 13,262 | 13,449 | 13,590 |
| Employer contributions for government social insurance..... | 15 | 447,172 | 447,252 | 450,520 | 459,472 | 470,514 | 471,368 | 475,645 | 5,351 | 5,375 | 5,410 | 5,472 | 5,552 | 5,582 | 5,629 |
| Proprietors' income ⁵ | 16 | 995,230 | 1,013,677 | 1,001,692 | 1,002,204 | 1,025,677 | 1,036,471 | 1,046,478 | 11,298 | 11,458 | 11,458 | 11,412 | 11,660 | 12,080 | 12,256 |
| Farm proprietors' income..... | 17 | 15,750 | 14,641 | 16,208 | 16,664 | 27,607 | 31,432 | 35,631 | 811 | 700 | 811 | 820 | 941 | 1,272 | 1,416 |
| Nonfarm proprietors' income..... | 18 | 979,480 | 999,036 | 985,484 | 985,540 | 998,070 | 1,005,039 | 1,010,847 | 10,487 | 10,758 | 10,647 | 10,593 | 10,719 | 10,808 | 10,840 |
| Earnings by industry | | | | | | | | | | | | | | | |
| Farm earnings..... | 19 | 38,198 | 37,297 | 38,987 | 39,462 | 50,600 | 54,639 | 59,045 | 971 | 863 | 974 | 983 | 1,106 | 1,438 | 1,584 |
| Nonfarm earnings..... | 20 | 8,291,705 | 8,335,136 | 8,392,917 | 8,550,834 | 8,727,860 | 8,771,856 | 8,867,629 | 101,258 | 102,604 | 103,617 | 104,961 | 106,217 | 107,176 | 108,272 |
| Private earnings..... | 21 | 6,930,436 | 6,954,394 | 6,990,689 | 7,135,524 | 7,294,933 | 7,323,168 | 7,403,932 | 80,708 | 81,411 | 82,572 | 83,139 | 84,205 | 84,989 | 85,814 |
| Forestry, fishing, related activities, and other ⁶ | 22 | 27,145 | 26,802 | 27,514 | 27,886 | 28,042 | 28,840 | 28,553 | 584 | 583 | 577 | 580 | 598 | 621 | 615 |
| Mining..... | 23 | 100,460 | 106,663 | 108,476 | 113,277 | 115,322 | 120,524 | 124,521 | 1,000 | 1,038 | 1,051 | 1,075 | 1,088 | 1,126 | 1,162 |
| Utilities..... | 24 | 86,277 | 86,678 | 86,804 | 87,496 | 88,769 | 90,544 | 92,038 | 1,586 | 1,458 | 1,559 | 1,527 | 1,594 | 1,595 | 1,625 |
| Construction..... | 25 | 548,096 | 552,145 | 545,358 | 551,341 | 552,880 | 552,196 | 548,635 | 6,595 | 6,799 | 6,771 | 6,754 | 6,856 | 6,899 | 6,863 |
| Manufacturing..... | 26 | 1,048,837 | 1,038,930 | 1,039,977 | 1,062,496 | 1,079,537 | 1,081,058 | 1,084,851 | 18,074 | 18,122 | 18,332 | 18,360 | 18,479 | 18,612 | 18,692 |
| Durable goods..... | 27 | 667,999 | 662,898 | 662,009 | 679,810 | 685,344 | 688,624 | 691,770 | 11,437 | 11,524 | 11,751 | 11,844 | 11,874 | 12,011 | 12,089 |
| Non-durable goods..... | 28 | 380,838 | 376,032 | 377,967 | 382,686 | 394,193 | 392,434 | 393,081 | 6,637 | 6,598 | 6,581 | 6,516 | 6,604 | 6,601 | 6,603 |
| Wholesale trade..... | 29 | 433,731 | 440,770 | 443,374 | 453,861 | 460,279 | 468,612 | 476,711 | 5,160 | 5,250 | 5,324 | 5,382 | 5,440 | 5,561 | 5,660 |
| Retail trade..... | 30 | 527,837 | 531,007 | 532,471 | 537,033 | 545,736 | 549,790 | 555,338 | 7,321 | 7,443 | 7,454 | 7,485 | 7,729 | 7,824 | 7,910 |
| Transportation and warehousing..... | 31 | 276,499 | 280,417 | 283,825 | 286,747 | 293,582 | 299,635 | 306,820 | 3,360 | 3,404 | 3,457 | 3,474 | 3,491 | 3,566 | 3,670 |
| Information..... | 32 | 297,770 | 294,347 | 298,563 | 302,803 | 302,894 | 308,868 | 317,149 | 1,881 | 1,828 | 1,808 | 1,806 | 1,748 | 1,719 | 1,736 |
| Finance and insurance..... | 33 | 663,300 | 647,643 | 649,100 | 665,193 | 712,706 | 682,922 | 685,396 | 5,224 | 5,296 | 5,568 | 5,666 | 5,392 | 5,355 | 5,346 |
| Real estate and rental and leasing..... | 34 | 205,560 | 202,933 | 196,243 | 200,035 | 203,872 | 199,571 | 194,218 | 1,755 | 1,735 | 1,708 | 1,774 | 1,782 | 1,764 | 1,718 |
| Professional and technical services..... | 35 | 784,975 | 795,894 | 809,511 | 832,457 | 850,190 | 860,889 | 877,930 | 7,880 | 8,005 | 8,129 | 8,145 | 8,465 | 8,541 | 8,713 |
| Management of companies and enterprises..... | 36 | 186,625 | 186,609 | 188,810 | 193,712 | 203,965 | 202,663 | 210,255 | 1,019 | 1,001 | 1,095 | 1,120 | 1,168 | 1,243 | 1,302 |
| Administrative and waste services..... | 37 | 312,493 | 313,759 | 316,449 | 323,850 | 331,453 | 334,080 | 335,033 | 3,057 | 3,024 | 3,037 | 3,077 | 3,111 | 3,151 | 3,148 |
| Educational services..... | 38 | 109,061 | 110,703 | 112,728 | 115,208 | 117,596 | 119,260 | 121,352 | 679 | 717 | 724 | 718 | 728 | 756 | 766 |
| Health care and social assistance..... | 39 | 768,046 | 780,605 | 788,278 | 805,451 | 820,636 | 831,416 | 847,899 | 9,490 | 9,635 | 9,837 | 9,918 | 10,078 | 10,181 | 10,381 |
| Arts, entertainment, and recreation..... | 40 | 85,556 | 86,383 | 87,018 | 89,531 | 90,933 | 91,563 | 90,980 | 423 | 426 | 434 | 447 | 440 | 450 | 447 |
| Accommodation and food services..... | 41 | 230,748 | 231,339 | 234,136 | 240,285 | 245,287 | 247,422 | 251,065 | 2,365 | 2,375 | 2,414 | 2,468 | 2,476 | 2,533 | 2,571 |
| Other services, except public administration..... | 42 | 237,418 | 240,765 | 242,054 | 246,863 | 251,255 | 253,316 | 255,188 | 3,256 | 3,271 | 3,293 | 3,362 | 3,542 | 3,491 | 3,518 |
| Government and government enterprises..... | 43 | 1,361,268 | 1,380,742 | 1,402,228 | 1,415,310 | 1,432,927 | 1,448,888 | 1,463,698 | 20,550 | 21,193 | 21,046 | 21,823 | 22,012 | 22,186 | 22,431 |
| Federal, civilian..... | 44 | 260,615 | 264,054 | 266,053 | 266,234 | 270,895 | 272,387 | 273,696 | 4,862 | 4,934 | 4,958 | 4,972 | 5,066 | 5,084 | 5,129 |
| Military..... | 45 | 137,322 | 138,467 | 140,637 | 140,406 | 143,058 | 144,316 | 146,485 | 2,158 | 2,147 | 2,158 | 2,142 | 2,190 | 2,205 | 2,214 |
| State and local..... | 46 | 963,331 | 978,221 | 995,538 | 1,008,670 | 1,018,975 | 1,031,985 | 1,043,518 | 13,530 | 14,112 | 13,929 | 14,709 | 14,756 | 14,897 | 15,088 |

See the footnotes at the end of the table.

Earnings by Industry, 2006:I-2007:III¹—Continues
 seasonally adjusted at annual rates]

| Alaska | | | | Arizona | | | | | | | | Arkansas | | | | | | | | Line | | | | |
|--------|--------|--------|--------|----------------|-----------------|------------------|---------|---------|---------|---------|---------|----------------|-----------------|------------------|--------|--------|--------|--------|--------|--------|----------------|-----------------|------------------|----|
| 2006 | | | | 2007 | | | | 2006 | | | | 2007 | | | | 2006 | | | | | 2007 | | | |
| I | II | III | IV | I ^a | II ^a | III ^a | IV | I | II | III | IV | I ^a | II ^a | III ^a | IV | I | II | III | IV | | I ^a | II ^a | III ^a | IV |
| 25,192 | 25,848 | 25,995 | 26,480 | 27,204 | 27,565 | 27,925 | 192,840 | 194,569 | 199,083 | 201,544 | 206,781 | 207,859 | 210,884 | 78,295 | 79,581 | 80,458 | 81,470 | 83,104 | 84,551 | 85,967 | | | | 1 |
| 20,984 | 21,515 | 21,497 | 22,038 | 22,226 | 22,500 | 22,729 | 147,190 | 146,967 | 150,510 | 152,493 | 155,704 | 155,498 | 157,138 | 56,310 | 56,780 | 57,031 | 57,798 | 58,490 | 59,493 | 60,295 | | | | 2 |
| 2,087 | 2,138 | 2,133 | 2,194 | 2,229 | 2,254 | 2,275 | 16,451 | 16,398 | 16,847 | 17,089 | 17,555 | 17,482 | 17,656 | 6,656 | 6,696 | 6,717 | 6,808 | 6,928 | 6,996 | 7,061 | | | | 3 |
| 1,004 | 1,029 | 1,027 | 1,053 | 1,071 | 1,084 | 1,095 | 8,593 | 8,564 | 8,788 | 8,902 | 9,165 | 9,138 | 9,233 | 3,532 | 3,560 | 3,571 | 3,618 | 3,690 | 3,730 | 3,766 | | | | 4 |
| 1,083 | 1,110 | 1,106 | 1,141 | 1,158 | 1,170 | 1,180 | 7,858 | 7,834 | 8,059 | 8,188 | 8,389 | 8,344 | 8,423 | 3,124 | 3,136 | 3,146 | 3,190 | 3,239 | 3,266 | 3,294 | | | | 5 |
| -1,192 | -1,226 | -1,212 | -1,258 | -1,276 | -1,305 | -1,322 | 678 | 691 | 678 | 706 | 715 | 731 | 737 | -341 | -337 | -328 | -318 | -331 | -338 | -339 | | | | 6 |
| 17,704 | 18,150 | 18,152 | 18,586 | 18,721 | 18,941 | 19,132 | 131,417 | 131,260 | 134,342 | 136,110 | 138,864 | 138,747 | 140,219 | 49,313 | 49,747 | 49,985 | 50,672 | 51,231 | 52,159 | 52,895 | | | | 7 |
| 3,752 | 3,900 | 3,968 | 3,984 | 4,094 | 4,222 | 4,331 | 32,023 | 33,156 | 33,756 | 34,002 | 34,874 | 35,881 | 36,749 | 12,806 | 13,328 | 13,594 | 13,692 | 14,079 | 14,516 | 14,893 | | | | 8 |
| 3,736 | 3,799 | 3,876 | 3,911 | 4,390 | 4,402 | 4,463 | 29,399 | 30,154 | 30,986 | 31,432 | 33,043 | 33,231 | 33,916 | 16,176 | 16,505 | 16,879 | 17,107 | 17,794 | 17,876 | 18,178 | | | | 9 |
| 98 | 92 | 94 | 89 | 93 | 90 | 90 | 223 | 232 | 255 | 267 | 280 | 298 | 331 | 237 | 247 | 269 | 307 | 295 | 302 | 319 | | | | 10 |
| 3,638 | 3,707 | 3,781 | 3,822 | 4,296 | 4,312 | 4,372 | 29,176 | 29,922 | 30,731 | 31,166 | 32,763 | 32,933 | 33,585 | 15,939 | 16,258 | 16,610 | 16,800 | 17,499 | 17,574 | 17,860 | | | | 11 |
| 14,238 | 14,582 | 14,587 | 15,023 | 15,173 | 15,379 | 15,569 | 108,021 | 107,652 | 110,744 | 112,649 | 115,229 | 115,019 | 116,432 | 39,848 | 40,062 | 40,208 | 40,864 | 41,397 | 41,900 | 42,382 | | | | 12 |
| 4,341 | 4,466 | 4,476 | 4,572 | 4,596 | 4,650 | 4,692 | 23,230 | 23,196 | 23,951 | 24,128 | 24,531 | 24,571 | 24,853 | 10,132 | 10,232 | 10,272 | 10,352 | 10,423 | 10,569 | 10,686 | | | | 13 |
| 3,258 | 3,357 | 3,370 | 3,431 | 3,438 | 3,480 | 3,512 | 15,373 | 15,362 | 15,892 | 15,941 | 16,141 | 16,227 | 16,430 | 7,008 | 7,096 | 7,126 | 7,163 | 7,185 | 7,304 | 7,391 | | | | 14 |
| 1,083 | 1,110 | 1,106 | 1,141 | 1,158 | 1,170 | 1,180 | 7,858 | 7,834 | 8,059 | 8,188 | 8,389 | 8,344 | 8,423 | 3,124 | 3,136 | 3,146 | 3,190 | 3,239 | 3,266 | 3,294 | | | | 15 |
| 2,404 | 2,466 | 2,433 | 2,443 | 2,457 | 2,470 | 2,468 | 15,939 | 16,119 | 15,815 | 15,715 | 15,944 | 15,908 | 15,853 | 6,330 | 6,486 | 6,551 | 6,582 | 6,670 | 7,023 | 7,227 | | | | 16 |
| 1 | 1 | 1 | 1 | 2 | 3 | 3 | 64 | 74 | 89 | 103 | 221 | 226 | 263 | 661 | 696 | 815 | 851 | 871 | 1,191 | 1,379 | | | | 17 |
| 2,403 | 2,465 | 2,432 | 2,442 | 2,455 | 2,468 | 2,465 | 15,875 | 16,045 | 15,726 | 15,612 | 15,723 | 15,682 | 15,590 | 5,669 | 5,790 | 5,735 | 5,731 | 5,799 | 5,833 | 5,848 | | | | 18 |
| 14 | 14 | 14 | 14 | 14 | 15 | 16 | 568 | 584 | 602 | 617 | 739 | 749 | 790 | 904 | 943 | 1,066 | 1,103 | 1,125 | 1,447 | 1,637 | | | | 19 |
| 20,970 | 21,501 | 21,483 | 22,024 | 22,212 | 22,485 | 22,713 | 146,622 | 146,383 | 149,908 | 151,876 | 154,965 | 154,749 | 156,348 | 55,406 | 55,836 | 55,965 | 56,696 | 57,365 | 58,046 | 58,658 | | | | 20 |
| 14,212 | 14,603 | 14,442 | 14,894 | 15,081 | 15,361 | 15,534 | 122,531 | 123,218 | 124,402 | 127,471 | 129,629 | 129,711 | 130,890 | 44,759 | 45,148 | 45,101 | 45,847 | 46,414 | 47,048 | 47,527 | | | | 21 |
| 213 | 220 | 221 | 219 | 217 | 221 | 220 | 450 | 465 | 479 | 495 | 487 | 540 | 534 | 500 | 511 | 510 | 534 | 544 | 541 | 536 | | | | 22 |
| 1,413 | 1,542 | 1,578 | 1,658 | 1,709 | 1,788 | 1,881 | 887 | 970 | 975 | 1,087 | 1,099 | 1,164 | 1,217 | 514 | 561 | 591 | 629 | 685 | 723 | 750 | | | | 23 |
| 214 | 212 | 215 | 216 | 215 | 216 | 217 | 1,285 | 1,361 | 1,342 | 1,372 | 1,424 | 1,435 | 1,464 | 596 | 684 | 628 | 673 | 654 | 695 | 707 | | | | 24 |
| 1,764 | 1,787 | 1,717 | 1,759 | 1,745 | 1,740 | 1,704 | 14,788 | 14,564 | 14,528 | 14,411 | 14,241 | 13,873 | 13,593 | 3,229 | 3,271 | 3,240 | 3,280 | 3,329 | 3,311 | 3,287 | | | | 25 |
| 798 | 822 | 764 | 816 | 803 | 849 | 857 | 14,604 | 14,390 | 14,604 | 15,384 | 14,631 | 14,875 | 14,907 | 9,553 | 9,453 | 9,351 | 9,463 | 9,564 | 9,513 | 9,513 | | | | 26 |
| 159 | 159 | 161 | 168 | 178 | 172 | 174 | 12,341 | 12,136 | 12,286 | 13,064 | 12,284 | 12,516 | 12,539 | 5,265 | 5,191 | 5,145 | 5,199 | 5,272 | 5,171 | 5,166 | | | | 27 |
| 639 | 664 | 603 | 648 | 625 | 677 | 683 | 2,263 | 2,254 | 2,319 | 2,320 | 2,346 | 2,359 | 2,368 | 4,288 | 4,262 | 4,264 | 4,292 | 4,342 | 4,348 | 4,348 | | | | 28 |
| 406 | 416 | 407 | 420 | 427 | 432 | 439 | 7,577 | 7,845 | 7,937 | 8,202 | 8,479 | 8,703 | 8,908 | 2,867 | 2,881 | 2,926 | 2,961 | 3,016 | 3,032 | 3,082 | | | | 29 |
| 1,345 | 1,335 | 1,331 | 1,356 | 1,382 | 1,378 | 1,387 | 12,051 | 12,151 | 12,308 | 12,449 | 12,633 | 12,777 | 12,977 | 3,734 | 3,823 | 3,844 | 3,899 | 3,932 | 4,010 | 4,040 | | | | 30 |
| 1,335 | 1,433 | 1,382 | 1,453 | 1,486 | 1,509 | 1,540 | 4,540 | 4,637 | 4,614 | 4,691 | 4,995 | 4,937 | 5,107 | 3,334 | 3,376 | 3,379 | 3,432 | 3,408 | 3,483 | 3,582 | | | | 31 |
| 474 | 468 | 464 | 483 | 482 | 495 | 498 | 3,266 | 3,071 | 3,187 | 3,269 | 3,221 | 3,186 | 3,211 | 1,594 | 1,599 | 1,613 | 1,628 | 1,637 | 1,666 | 1,692 | | | | 32 |
| 697 | 705 | 684 | 700 | 727 | 755 | 764 | 10,583 | 10,239 | 10,336 | 10,266 | 10,800 | 10,731 | 10,621 | 2,263 | 2,210 | 2,224 | 2,220 | 2,267 | 2,354 | 2,355 | | | | 33 |
| 376 | 371 | 353 | 352 | 360 | 356 | 343 | 5,599 | 5,429 | 5,353 | 5,436 | 5,446 | 5,326 | 5,149 | 899 | 891 | 871 | 872 | 890 | 884 | 861 | | | | 34 |
| 1,142 | 1,189 | 1,199 | 1,245 | 1,275 | 1,309 | 1,340 | 11,279 | 11,658 | 11,878 | 12,299 | 12,875 | 12,953 | 13,291 | 2,811 | 2,848 | 2,892 | 2,909 | 2,977 | 3,124 | 3,145 | | | | 35 |
| 116 | 101 | 106 | 107 | 104 | 99 | 106 | 1,814 | 1,846 | 2,026 | 2,068 | 2,382 | 2,147 | 2,277 | 2,007 | 2,049 | 2,066 | 2,037 | 2,085 | 2,183 | 36 | | | | |
| 520 | 534 | 540 | 575 | 580 | 588 | 587 | 8,502 | 8,632 | 8,684 | 9,042 | 9,136 | 9,000 | 9,067 | 1,496 | 1,491 | 1,478 | 1,485 | 1,517 | 1,547 | 1,545 | | | | 37 |
| 107 | 109 | 112 | 112 | 113 | 114 | 115 | 1,549 | 1,588 | 1,594 | 1,595 | 1,632 | 1,678 | 1,725 | 332 | 340 | 352 | 356 | 368 | 376 | 385 | | | | 38 |
| 1,891 | 1,919 | 1,931 | 1,952 | 1,970 | 2,003 | 2,023 | 13,616 | 13,998 | 14,252 | 14,691 | 15,164 | 15,319 | 15,641 | 5,858 | 5,947 | 5,959 | 6,111 | 6,215 | 6,307 | 6,432 | | | | 39 |
| 183 | 196 | 192 | 193 | 192 | 202 | 201 | 1,513 | 1,598 | 1,485 | 1,654 | 1,647 | 1,568 | 1,575 | 283 | 281 | 280 | 301 | 298 | 300 | 300 | | | | 40 |
| 688 | 709 | 711 | 732 | 736 | 743 | 744 | 4,888 | 4,984 | 5,035 | 5,175 | 5,377 | 5,456 | 5,556 | 1,281 | 1,287 | 1,302 | 1,350 | 1,378 | 1,393 | 1,419 | | | | 41 |
| 531 | 536 | 535 | 546 | 559 | 562 | 567 | 3,732 | 3,792 | 3,785 | 3,885 | 3,960 | 4,043 | 4,071 | 1,607 | 1,644 | 1,656 | 1,677 | 1,697 | 1,703 | 1,715 | | | | 42 |
| 6,758 | 6,898 | 7,041 | 7,130 | 7,130 | 7,123 | 7,179 | 24,091 | 23,165 | 25,507 | 24,405 | 25,336 | 25,039 | 25,457 | 10,647 | 10,688 | 10,863 | 10,849 | 10,952 | 10,998 | 11,131 | | | | 43 |
| 1,545 | 1,552 | 1,557 | 1,555 | 1,590 | 1,588 | 1,593 | 4,597 | 4,644 | 4,681 | 4,679 | 4,743 | 4,834 | 4,880 | 1,796 | 1,817 | 1,844 | 1,861 | 1,893 | 1,893 | 1,898 | | | | 44 |
| 1,978 | 2,043 | 2,121 | 2,179 | 2,215 | 2,134 | 2,210 | 2,210 | 2,206 | 2,234 | 2,223 | 2,270 | 2,283 | 2,295 | 1,013 | 995 | 991 | 973 | 976 | 1,002 | 1,036 | | | | 45 |
| 3,235 | 3,303 | 3,363 | 3,396 | 3,325 | 3,385 | 3,452 | 17,284 | 16,316 | 18,592 | 17,503 | 18,323 | 17,921 | 18,283 | 7,837 | 7,876 | 8,028 | 8,014 | 8,083 | 8,103 | 8,198 | | | | 46 |

Table 2. Personal Income by Major Source and
[Millions of dollars.]

| Item | Line | California | | | | | | Colorado | | | | | | | |
|---|------|------------|-----------|-----------|-----------|----------------|-----------------|------------------|---------|---------|---------|---------|----------------|-----------------|------------------|
| | | 2006 | | | | 2007 | | 2006 | | | | 2007 | | | |
| | | I | II | III | IV | I ^a | II ^a | III ^a | I | II | III | IV | I ^a | II ^a | III ^a |
| Income by place of residence | | | | | | | | | | | | | | | |
| Personal income (lines 2-11)..... | 1 | 1,412,521 | 1,424,566 | 1,440,963 | 1,461,588 | 1,492,071 | 1,512,733 | 1,531,558 | 185,115 | 186,126 | 189,798 | 191,654 | 195,294 | 198,151 | 201,043 |
| Derivation of personal income | | | | | | | | | | | | | | | |
| Earnings by place of work (lines 12-18 or 19-46)..... | 2 | 1,117,014 | 1,115,185 | 1,124,777 | 1,144,345 | 1,162,956 | 1,175,384 | 1,185,260 | 150,350 | 149,623 | 152,723 | 154,541 | 156,888 | 158,786 | 160,644 |
| Less: Contributions for government social insurance ² | 3 | 125,652 | 124,609 | 125,757 | 127,979 | 130,629 | 131,797 | 132,732 | 15,263 | 15,096 | 15,404 | 15,617 | 15,983 | 16,127 | 16,293 |
| Employee and self-employed contributions for government social insurance..... | 4 | 63,239 | 62,646 | 63,077 | 64,052 | 65,527 | 66,221 | 66,712 | 7,577 | 7,516 | 7,704 | 7,811 | 8,006 | 8,082 | 8,168 |
| Employer contributions for government social insurance..... | 5 | 62,413 | 61,962 | 62,680 | 63,926 | 65,102 | 65,577 | 66,020 | 7,686 | 7,580 | 7,700 | 7,806 | 7,978 | 8,044 | 8,125 |
| Plus: Adjustment for residence ³ | 6 | -281 | -226 | -240 | -219 | -213 | -242 | -225 | 416 | 426 | 430 | 444 | 455 | 459 | 465 |
| Equals: Net earnings by place of residence..... | 7 | 991,081 | 990,351 | 998,780 | 1,016,147 | 1,032,115 | 1,043,345 | 1,052,302 | 135,503 | 134,954 | 137,749 | 139,368 | 141,359 | 143,118 | 144,816 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 242,420 | 252,000 | 256,536 | 257,794 | 265,029 | 273,532 | 280,760 | 31,362 | 32,559 | 33,038 | 33,060 | 33,928 | 34,956 | 35,818 |
| Plus: Personal current transfer receipts..... | 9 | 179,020 | 182,215 | 185,647 | 187,648 | 194,927 | 195,856 | 198,496 | 18,250 | 18,614 | 19,011 | 19,226 | 20,007 | 20,076 | 20,410 |
| State unemployment insurance benefits..... | 10 | 4,250 | 4,227 | 4,164 | 4,283 | 4,657 | 4,850 | 4,671 | 279 | 282 | 288 | 292 | 299 | 286 | 303 |
| Personal current transfer receipts excluding state unemployment insurance benefits..... | 11 | 174,770 | 177,988 | 181,484 | 183,364 | 190,271 | 191,006 | 193,825 | 17,972 | 18,332 | 18,723 | 18,934 | 19,708 | 19,791 | 20,107 |
| Earnings by place of work | | | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | | | |
| Wage and salary disbursements..... | 12 | 777,805 | 773,697 | 783,735 | 800,874 | 813,966 | 823,528 | 831,193 | 103,010 | 101,987 | 104,648 | 106,446 | 108,386 | 109,546 | 110,916 |
| Supplements to wages and salaries..... | 13 | 188,665 | 188,083 | 189,872 | 192,383 | 194,563 | 197,765 | 199,554 | 23,275 | 23,128 | 23,828 | 23,847 | 24,167 | 24,456 | 24,736 |
| Employer contributions for employee pension and insurance funds..... | 14 | 126,252 | 126,120 | 127,192 | 128,457 | 129,461 | 132,188 | 133,534 | 15,589 | 15,548 | 16,128 | 16,041 | 16,190 | 16,412 | 16,611 |
| Employer contributions for government social insurance..... | 15 | 62,413 | 61,962 | 62,680 | 63,926 | 65,102 | 65,577 | 66,020 | 7,686 | 7,580 | 7,700 | 7,806 | 7,978 | 8,044 | 8,125 |
| Proprietors' income ⁵ | 16 | 150,543 | 153,405 | 151,170 | 151,088 | 154,427 | 154,902 | 156,647 | 24,065 | 24,508 | 24,247 | 24,248 | 24,335 | 24,783 | 24,992 |
| Farm proprietors' income..... | 17 | 621 | 1,070 | 1,207 | 1,508 | 3,468 | 2,672 | 2,945 | 23 | -58 | 37 | 45 | -188 | 59 | 167 |
| Nonfarm proprietors' income..... | 18 | 149,922 | 152,335 | 149,963 | 149,580 | 150,959 | 151,420 | 151,567 | 24,042 | 24,566 | 24,210 | 24,203 | 24,523 | 24,724 | 24,825 |
| Earnings by industry | | | | | | | | | | | | | | | |
| Farm earnings..... | 19 | 7,014 | 7,498 | 7,649 | 7,944 | 9,958 | 9,222 | 9,554 | 465 | 392 | 493 | 502 | 274 | 525 | 637 |
| Nonfarm earnings..... | 20 | 1,110,000 | 1,107,687 | 1,117,128 | 1,136,401 | 1,152,998 | 1,166,162 | 1,175,705 | 149,884 | 149,232 | 152,230 | 154,039 | 156,614 | 158,261 | 160,007 |
| Private earnings..... | 21 | 932,998 | 929,569 | 935,433 | 953,518 | 966,252 | 975,574 | 983,085 | 126,563 | 126,396 | 127,928 | 129,930 | 132,483 | 134,040 | 135,518 |
| Forestry, fishing, related activities, and other ⁶ | 22 | 6,439 | 6,118 | 6,584 | 6,693 | 6,786 | 7,131 | 7,054 | 215 | 220 | 221 | 222 | 225 | 231 | 229 |
| Mining..... | 23 | 3,941 | 4,350 | 4,524 | 4,777 | 4,750 | 4,856 | 5,025 | 3,877 | 4,201 | 4,178 | 4,519 | 4,812 | 4,887 | 5,110 |
| Utilities..... | 24 | 11,828 | 12,135 | 11,725 | 12,167 | 11,951 | 12,505 | 12,747 | 1,070 | 1,120 | 1,857 | 1,005 | 1,094 | 1,072 | 1,091 |
| Construction..... | 25 | 79,655 | 79,886 | 79,566 | 79,603 | 79,040 | 78,467 | 77,060 | 12,258 | 12,423 | 12,150 | 12,090 | 12,084 | 12,386 | 12,295 |
| Manufacturing..... | 26 | 134,161 | 130,103 | 128,953 | 133,653 | 134,400 | 136,647 | 137,250 | 11,607 | 11,579 | 11,566 | 11,618 | 12,008 | 11,670 | 11,570 |
| Durable goods..... | 27 | 94,812 | 91,105 | 88,911 | 92,642 | 92,048 | 94,755 | 95,283 | 8,175 | 8,150 | 8,158 | 8,143 | 8,225 | 8,137 | 8,030 |
| Nondurable goods..... | 28 | 39,349 | 38,999 | 40,042 | 41,012 | 42,352 | 41,892 | 41,967 | 3,433 | 3,429 | 3,407 | 3,476 | 3,783 | 3,533 | 3,541 |
| Wholesale trade..... | 29 | 53,999 | 55,093 | 55,563 | 57,646 | 58,156 | 59,190 | 60,266 | 7,328 | 7,499 | 7,548 | 7,807 | 8,064 | 8,314 | 8,424 |
| Retail trade..... | 30 | 72,432 | 71,693 | 72,638 | 73,229 | 74,268 | 74,733 | 75,421 | 8,584 | 8,657 | 8,637 | 8,792 | 8,920 | 9,012 | 9,176 |
| Transportation and warehousing..... | 31 | 31,548 | 31,849 | 32,516 | 32,462 | 33,137 | 33,935 | 34,971 | 4,249 | 4,240 | 4,480 | 4,319 | 4,350 | 4,485 | 4,645 |
| Information..... | 32 | 56,691 | 55,211 | 55,617 | 56,615 | 55,968 | 58,343 | 58,787 | 11,789 | 11,123 | 11,133 | 11,539 | 11,411 | 11,706 | 11,797 |
| Finance and insurance..... | 33 | 80,130 | 80,538 | 80,070 | 81,174 | 81,567 | 82,544 | 82,387 | 10,810 | 10,659 | 10,501 | 10,747 | 10,910 | 11,096 | 11,143 |
| Real estate and rental and leasing..... | 34 | 36,005 | 35,482 | 33,777 | 34,378 | 34,980 | 33,945 | 32,885 | 5,325 | 5,246 | 5,041 | 5,126 | 5,179 | 5,088 | 4,936 |
| Professional and technical services..... | 35 | 126,050 | 126,299 | 128,589 | 132,241 | 136,329 | 136,783 | 138,954 | 17,242 | 17,523 | 17,955 | 18,672 | 19,166 | 19,344 | 19,787 |
| Management of companies and enterprises..... | 36 | 22,530 | 21,364 | 21,200 | 20,904 | 22,204 | 21,665 | 22,515 | 3,265 | 3,057 | 3,305 | 3,404 | 3,521 | 3,424 | 3,595 |
| Administrative and waste services..... | 37 | 41,857 | 42,146 | 42,595 | 43,611 | 44,411 | 44,675 | 44,696 | 5,914 | 5,840 | 5,878 | 6,080 | 6,205 | 6,416 | 6,455 |
| Educational services..... | 38 | 12,241 | 12,444 | 12,726 | 12,963 | 13,186 | 13,474 | 13,781 | 1,277 | 1,315 | 1,318 | 1,354 | 1,388 | 1,422 | 1,454 |
| Health care and social assistance..... | 39 | 86,559 | 87,159 | 89,363 | 90,695 | 92,849 | 93,722 | 95,687 | 10,838 | 10,852 | 11,155 | 11,272 | 11,609 | 11,696 | 11,968 |
| Arts, entertainment, and recreation..... | 40 | 16,587 | 16,712 | 17,377 | 17,274 | 17,579 | 17,685 | 17,602 | 2,010 | 1,888 | 1,952 | 2,086 | 2,032 | 2,073 | 2,042 |
| Accommodation and food services..... | 41 | 30,182 | 30,267 | 30,942 | 31,801 | 32,584 | 32,753 | 33,201 | 4,486 | 4,486 | 4,559 | 4,692 | 4,801 | 4,949 | 5,015 |
| Other services, except public administration..... | 42 | 30,163 | 30,719 | 31,107 | 31,632 | 32,109 | 32,522 | 32,796 | 4,418 | 4,467 | 4,495 | 4,582 | 4,703 | 4,767 | 4,786 |
| Government and government enterprises..... | 43 | 177,002 | 178,118 | 181,695 | 182,884 | 186,746 | 190,588 | 192,620 | 23,322 | 22,835 | 24,302 | 24,108 | 24,132 | 24,221 | 24,489 |
| Federal, civilian..... | 44 | 23,004 | 23,162 | 23,179 | 23,129 | 23,379 | 23,654 | 23,829 | 4,945 | 5,022 | 5,074 | 5,045 | 5,165 | 5,196 | 5,197 |
| Military..... | 45 | 15,138 | 15,264 | 15,523 | 15,465 | 15,860 | 16,082 | 16,217 | 3,301 | 3,265 | 3,273 | 3,238 | 3,288 | 3,356 | 3,446 |
| State and local..... | 46 | 138,859 | 139,691 | 142,994 | 144,290 | 147,506 | 150,853 | 152,574 | 15,075 | 14,528 | 15,955 | 15,826 | 15,679 | 15,668 | 15,846 |

See the footnotes at the end of the table.

Earnings by Industry, 2006:I-2007:III¹—Continues

seasonally adjusted at annual rates¹

| Connecticut | | | | | | | Delaware | | | | | | | District of Columbia | | | | | | | Line |
|-------------|---------|---------|---------|----------------|-----------------|------------------|----------|--------|--------|--------|----------------|-----------------|------------------|----------------------|---------|---------|---------|----------------|-----------------|------------------|------|
| 2006 | | | | 2007 | | | 2006 | | | | 2007 | | | 2006 | | | | 2007 | | | |
| I | II | III | IV | I ^a | II ^a | III ^a | I | II | III | IV | I ^a | II ^a | III ^a | I | II | III | IV | I ^a | II ^a | III ^a | |
| 176,270 | 176,845 | 177,893 | 180,981 | 188,113 | 188,881 | 190,935 | 33,031 | 33,199 | 33,710 | 33,148 | 34,331 | 34,685 | 35,105 | 32,802 | 33,124 | 33,596 | 33,901 | 34,905 | 35,094 | 35,579 | 1 |
| 134,291 | 133,380 | 133,400 | 136,166 | 141,883 | 142,314 | 143,189 | 28,239 | 28,161 | 28,396 | 27,376 | 28,481 | 28,702 | 28,894 | 68,389 | 68,407 | 69,619 | 70,186 | 72,481 | 72,282 | 73,023 | 2 |
| 13,382 | 13,239 | 13,234 | 13,519 | 14,201 | 14,211 | 14,269 | 3,052 | 3,055 | 3,072 | 2,950 | 3,093 | 3,101 | 3,111 | 6,441 | 6,414 | 6,542 | 6,585 | 6,842 | 6,790 | 6,846 | 3 |
| 6,966 | 6,895 | 6,900 | 7,047 | 7,430 | 7,439 | 7,473 | 1,578 | 1,576 | 1,588 | 1,523 | 1,600 | 1,604 | 1,610 | 3,119 | 3,112 | 3,168 | 3,188 | 3,322 | 3,303 | 3,331 | 4 |
| 6,416 | 6,344 | 6,334 | 6,472 | 6,771 | 6,772 | 6,796 | 1,475 | 1,479 | 1,484 | 1,427 | 1,493 | 1,498 | 1,501 | 3,322 | 3,302 | 3,375 | 3,397 | 3,519 | 3,487 | 3,516 | 5 |
| 5,099 | 4,941 | 5,092 | 5,426 | 6,025 | 5,348 | 5,473 | -2,353 | -2,393 | -2,317 | -2,089 | -2,239 | -2,285 | -2,278 | -37,729 | -37,699 | -38,461 | -38,697 | -40,003 | -39,841 | -40,228 | 6 |
| 126,008 | 125,081 | 125,258 | 128,073 | 133,707 | 133,451 | 134,392 | 22,834 | 22,712 | 23,006 | 22,337 | 23,149 | 23,316 | 23,505 | 24,219 | 24,295 | 24,616 | 24,905 | 25,636 | 25,652 | 25,949 | 7 |
| 30,193 | 31,389 | 31,912 | 32,003 | 32,854 | 33,819 | 34,640 | 5,479 | 5,658 | 5,763 | 5,817 | 5,962 | 6,133 | 6,282 | 4,790 | 4,996 | 5,069 | 5,059 | 5,197 | 5,355 | 5,487 | 8 |
| 20,069 | 20,375 | 20,723 | 20,904 | 21,552 | 21,612 | 21,903 | 4,718 | 4,828 | 4,941 | 4,994 | 5,219 | 5,235 | 5,319 | 3,792 | 3,833 | 3,911 | 3,938 | 4,072 | 4,087 | 4,143 | 9 |
| 523 | 523 | 540 | 542 | 535 | 525 | 549 | 91 | 101 | 106 | 101 | 113 | 106 | 103 | 69 | 51 | 63 | 54 | 59 | 61 | 64 | 10 |
| 19,546 | 19,852 | 20,183 | 20,362 | 21,017 | 21,087 | 21,354 | 4,627 | 4,727 | 4,835 | 4,893 | 5,106 | 5,129 | 5,216 | 3,723 | 3,783 | 3,848 | 3,883 | 4,013 | 4,027 | 4,080 | 11 |
| 95,309 | 94,265 | 94,520 | 96,899 | 101,505 | 101,745 | 102,402 | 20,808 | 20,734 | 20,902 | 20,105 | 20,985 | 21,053 | 21,173 | 50,419 | 50,168 | 51,086 | 51,559 | 53,387 | 53,130 | 53,684 | 12 |
| 21,122 | 20,902 | 20,923 | 21,258 | 22,124 | 22,216 | 22,325 | 4,669 | 4,636 | 4,710 | 4,501 | 4,680 | 4,718 | 4,733 | 13,637 | 13,772 | 14,096 | 14,135 | 14,504 | 14,509 | 14,643 | 13 |
| 14,706 | 14,558 | 14,589 | 14,786 | 15,354 | 15,444 | 15,529 | 3,195 | 3,157 | 3,225 | 3,074 | 3,187 | 3,221 | 3,231 | 10,314 | 10,470 | 10,721 | 10,738 | 10,985 | 11,022 | 11,128 | 14 |
| 6,416 | 6,344 | 6,334 | 6,472 | 6,771 | 6,772 | 6,796 | 1,475 | 1,479 | 1,484 | 1,427 | 1,493 | 1,498 | 1,501 | 3,322 | 3,302 | 3,375 | 3,397 | 3,519 | 3,487 | 3,516 | 15 |
| 17,861 | 18,213 | 17,955 | 18,003 | 18,245 | 18,348 | 18,449 | 2,593 | 2,642 | 2,601 | 2,583 | 2,613 | 2,635 | 2,655 | 4,334 | 4,467 | 4,437 | 4,492 | 4,589 | 4,643 | 4,696 | 16 |
| -7 | 0 | 2 | 6 | 9 | 4 | 13 | 169 | 149 | 183 | 188 | 203 | 295 | 333 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 17 |
| 17,867 | 18,213 | 17,955 | 18,003 | 18,245 | 18,348 | 18,449 | 2,593 | 2,642 | 2,601 | 2,583 | 2,613 | 2,635 | 2,655 | 4,334 | 4,467 | 4,437 | 4,492 | 4,589 | 4,643 | 4,696 | 18 |
| 125 | 132 | 135 | 139 | 142 | 139 | 149 | 206 | 186 | 221 | 225 | 241 | 333 | 371 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 19 |
| 134,166 | 133,248 | 133,265 | 136,027 | 141,741 | 142,175 | 143,040 | 28,034 | 27,974 | 28,175 | 27,151 | 28,241 | 28,369 | 28,523 | 68,389 | 68,407 | 69,619 | 70,186 | 72,481 | 72,282 | 73,023 | 20 |
| 117,774 | 117,161 | 116,491 | 119,238 | 124,107 | 124,841 | 125,521 | 23,913 | 24,340 | 23,873 | 23,189 | 24,048 | 24,431 | 24,537 | 40,377 | 40,415 | 41,101 | 41,665 | 43,336 | 43,137 | 43,654 | 21 |
| 48 | 48 | 47 | 51 | 45 | 47 | 47 | 22 | 20 | 21 | 21 | 21 | 21 | 21 | 936 | 933 | 953 | 961 | 956 | 973 | 962 | 22 |
| 222 | 238 | 242 | 257 | 255 | 261 | 269 | 31 | 33 | 33 | 33 | 32 | 33 | 34 | 9 | 10 | 11 | 11 | 11 | 12 | 12 | 23 |
| 1,279 | 1,220 | 1,202 | 1,245 | 1,421 | 1,336 | 1,360 | 274 | 273 | 263 | 254 | 248 | 261 | 266 | 285 | 270 | 317 | 297 | 298 | 287 | 289 | 24 |
| 6,996 | 7,059 | 6,983 | 7,133 | 7,214 | 7,185 | 7,091 | 2,007 | 2,020 | 1,993 | 1,909 | 1,872 | 1,867 | 1,861 | 833 | 935 | 875 | 900 | 896 | 877 | 879 | 25 |
| 18,771 | 18,832 | 19,003 | 19,348 | 19,812 | 19,599 | 19,660 | 2,807 | 2,773 | 2,782 | 2,860 | 2,963 | 3,196 | 3,069 | 186 | 184 | 183 | 213 | 178 | 184 | 185 | 26 |
| 13,053 | 13,186 | 13,223 | 13,618 | 13,948 | 13,655 | 13,715 | 1,318 | 1,317 | 1,336 | 1,341 | 1,386 | 1,610 | 1,478 | 77 | 72 | 72 | 89 | 49 | 63 | 64 | 27 |
| 5,718 | 5,646 | 5,781 | 5,730 | 5,864 | 5,944 | 5,945 | 1,489 | 1,456 | 1,447 | 1,519 | 1,577 | 1,586 | 1,591 | 109 | 112 | 111 | 124 | 128 | 121 | 122 | 28 |
| 6,672 | 6,548 | 6,707 | 6,624 | 6,803 | 6,898 | 7,009 | 1,307 | 1,495 | 1,369 | 1,307 | 1,327 | 1,243 | 1,265 | 481 | 485 | 483 | 507 | 541 | 556 | 563 | 29 |
| 7,893 | 8,136 | 7,883 | 7,843 | 8,152 | 8,176 | 8,248 | 1,716 | 1,737 | 1,718 | 1,754 | 1,762 | 1,789 | 1,806 | 657 | 654 | 679 | 673 | 682 | 683 | 689 | 30 |
| 2,577 | 2,585 | 2,607 | 2,757 | 2,749 | 3,102 | 2,875 | 609 | 625 | 624 | 633 | 642 | 653 | 672 | 353 | 358 | 361 | 353 | 360 | 353 | 358 | 31 |
| 3,804 | 3,851 | 3,742 | 3,877 | 3,954 | 4,138 | 4,175 | 531 | 502 | 536 | 538 | 541 | 540 | 545 | 2,666 | 2,638 | 2,697 | 2,760 | 2,780 | 2,801 | 2,871 | 32 |
| 23,373 | 21,794 | 21,146 | 22,396 | 24,361 | 24,550 | 24,461 | 4,385 | 4,437 | 4,120 | 3,467 | 3,931 | 4,109 | 4,103 | 2,765 | 2,492 | 2,737 | 2,776 | 3,211 | 2,761 | 2,770 | 33 |
| 2,920 | 2,866 | 2,747 | 2,769 | 2,919 | 2,729 | 2,631 | 500 | 503 | 490 | 486 | 494 | 505 | 493 | 1,134 | 1,128 | 1,305 | 1,097 | 1,195 | 1,176 | 1,164 | 34 |
| 12,562 | 12,654 | 12,866 | 13,146 | 13,583 | 13,721 | 13,978 | 3,064 | 3,147 | 3,111 | 3,166 | 3,249 | 3,303 | 3,366 | 15,919 | 15,693 | 16,031 | 16,295 | 16,720 | 16,963 | 17,205 | 35 |
| 4,136 | 4,463 | 4,287 | 4,123 | 4,489 | 4,506 | 4,707 | 1,034 | 1,225 | 1,121 | 1,046 | 1,093 | 978 | 1,023 | 323 | 519 | 229 | 246 | 377 | 358 | 374 | 36 |
| 4,121 | 4,226 | 4,172 | 4,313 | 4,441 | 4,512 | 4,505 | 875 | 875 | 887 | 905 | 920 | 918 | 919 | 1,873 | 1,947 | 1,977 | 2,088 | 2,159 | 2,127 | 2,159 | 37 |
| 2,724 | 2,712 | 2,826 | 2,885 | 2,953 | 2,970 | 3,037 | 273 | 270 | 282 | 272 | 263 | 276 | 281 | 2,130 | 2,111 | 2,177 | 2,173 | 2,250 | 2,233 | 2,250 | 38 |
| 12,965 | 13,162 | 13,230 | 13,555 | 13,841 | 14,012 | 14,318 | 2,727 | 2,681 | 2,789 | 2,764 | 2,888 | 2,927 | 2,986 | 3,311 | 3,340 | 3,407 | 3,547 | 3,653 | 3,709 | 3,799 | 39 |
| 1,012 | 1,012 | 1,009 | 1,020 | 1,061 | 1,041 | 1,029 | 289 | 279 | 286 | 281 | 289 | 290 | 288 | 418 | 519 | 455 | 421 | 425 | 420 | 411 | 40 |
| 2,525 | 2,536 | 2,539 | 2,620 | 2,689 | 2,689 | 2,723 | 685 | 670 | 674 | 713 | 719 | 730 | 730 | 1,700 | 1,700 | 1,706 | 1,735 | 1,841 | 1,798 | 1,818 | 41 |
| 3,174 | 3,220 | 3,252 | 3,278 | 3,364 | 3,370 | 3,397 | 775 | 776 | 773 | 781 | 794 | 803 | 809 | 4,397 | 4,497 | 4,518 | 4,611 | 4,805 | 4,865 | 4,895 | 42 |
| 16,392 | 16,087 | 16,774 | 16,789 | 17,633 | 17,333 | 17,520 | 4,121 | 3,634 | 4,302 | 3,962 | 4,193 | 3,938 | 3,986 | 28,013 | 27,992 | 28,518 | 28,521 | 29,145 | 29,145 | 29,370 | 43 |
| 1,709 | 1,730 | 1,742 | 1,747 | 1,770 | 1,773 | 1,775 | 438 | 443 | 433 | 442 | 453 | 460 | 461 | 23,048 | 23,243 | 23,511 | 23,515 | 24,090 | 24,177 | 24,322 | 44 |
| 918 | 948 | 926 | 937 | 936 | 942 | 926 | 441 | 433 | 429 | 426 | 427 | 431 | 447 | 2,063 | 2,064 | 2,075 | 2,044 | 2,076 | 2,107 | 2,129 | 45 |
| 13,765 | 13,408 | 14,106 | 14,105 | 14,927 | 14,618 | 14,818 | 3,241 | 2,758 | 3,440 | 3,094 | 3,312 | 3,047 | 3,078 | 2,902 | 2,685 | 2,932 | 2,962 | 2,978 | 2,862 | 2,919 | 46 |

Table 2. Personal Income by Major Source and
 (Millions of dollars,

| Item | Line | Florida | | | | | | | Georgia | | | | | | |
|---|------|---------|---------|---------|---------|----------------|-----------------|------------------|---------|---------|---------|---------|----------------|-----------------|------------------|
| | | 2006 | | | | 2007 | | | 2006 | | | | 2007 | | |
| | | I | II | III | IV | I ^r | II ^r | III ^p | I | II | III | IV | I ^r | II ^r | III ^p |
| Income by place of residence | | | | | | | | | | | | | | | |
| Personal income (lines 2–11)..... | 1 | 649,242 | 657,763 | 669,342 | 676,695 | 689,968 | 695,995 | 706,382 | 294,930 | 297,845 | 301,001 | 305,763 | 314,426 | 316,058 | 320,088 |
| Derivation of personal income | | | | | | | | | | | | | | | |
| Earnings by place of work (lines 12–18 or 19–46)..... | 2 | 431,577 | 431,578 | 437,903 | 442,405 | 447,003 | 447,032 | 451,191 | 238,392 | 239,044 | 240,869 | 245,473 | 252,299 | 252,238 | 254,616 |
| Less: Contributions for government social insurance ² | 3 | 49,388 | 49,253 | 50,037 | 50,564 | 51,337 | 51,267 | 51,695 | 25,146 | 25,152 | 25,367 | 25,869 | 26,781 | 26,631 | 26,835 |
| Employee and self-employed contributions for government social insurance..... | 4 | 26,594 | 26,553 | 26,979 | 27,249 | 27,721 | 27,712 | 27,954 | 13,147 | 13,169 | 13,279 | 13,536 | 14,033 | 13,973 | 14,087 |
| Employer contributions for government social insurance..... | 5 | 22,794 | 22,700 | 23,059 | 23,315 | 23,616 | 23,555 | 23,741 | 12,000 | 11,983 | 12,088 | 12,334 | 12,748 | 12,658 | 12,748 |
| Plus: Adjustment for residence ⁵ | 6 | 1,723 | 1,722 | 1,734 | 1,787 | 1,873 | 1,862 | 1,884 | -920 | -897 | -913 | -926 | -1,023 | -982 | -983 |
| Equals: Net earnings by place of residence..... | 7 | 383,912 | 384,047 | 389,600 | 393,628 | 397,539 | 397,627 | 401,380 | 212,326 | 212,995 | 214,589 | 218,678 | 224,495 | 224,625 | 226,798 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 163,606 | 169,910 | 173,693 | 175,754 | 180,624 | 186,002 | 190,740 | 42,931 | 44,411 | 45,098 | 45,270 | 46,394 | 47,732 | 48,864 |
| Plus: Personal current transfer receipts..... | 9 | 101,725 | 103,806 | 106,049 | 107,312 | 111,805 | 112,366 | 114,263 | 39,673 | 40,439 | 41,315 | 41,815 | 43,536 | 43,701 | 44,425 |
| State unemployment insurance benefits..... | 10 | 752 | 797 | 826 | 897 | 1,011 | 1,105 | 1,214 | 547 | 546 | 567 | 601 | 613 | 593 | 615 |
| Personal current transfer receipts excluding state unemployment insurance benefits..... | 11 | 100,973 | 103,009 | 105,223 | 106,416 | 110,794 | 111,261 | 113,049 | 39,126 | 39,893 | 40,748 | 41,214 | 42,924 | 43,107 | 43,810 |
| Earnings by place of work | | | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | | | |
| Wage and salary disbursements..... | 12 | 321,318 | 320,483 | 326,159 | 330,633 | 334,172 | 334,446 | 337,999 | 171,640 | 171,763 | 173,497 | 177,509 | 182,834 | 182,257 | 184,089 |
| Supplements to wages and salaries..... | 13 | 70,009 | 70,004 | 71,445 | 71,746 | 72,289 | 72,447 | 73,159 | 40,383 | 40,545 | 40,997 | 41,585 | 42,547 | 42,696 | 43,039 |
| Employer contributions for employee pension and insurance funds..... | 14 | 47,215 | 47,304 | 48,387 | 48,431 | 48,673 | 48,892 | 49,418 | 28,383 | 28,562 | 28,909 | 29,252 | 29,800 | 30,038 | 30,291 |
| Employer contributions for government social insurance..... | 15 | 22,794 | 22,700 | 23,059 | 23,315 | 23,616 | 23,555 | 23,741 | 12,000 | 11,983 | 12,088 | 12,334 | 12,748 | 12,658 | 12,748 |
| Proprietors' income ⁶ | 16 | 40,250 | 41,090 | 40,298 | 40,025 | 40,542 | 40,139 | 40,033 | 26,369 | 26,375 | 26,375 | 26,379 | 26,918 | 27,285 | 27,488 |
| Farm proprietors' income..... | 17 | 80 | 217 | 143 | 148 | 530 | 153 | 77 | 1,122 | 1,022 | 1,078 | 1,072 | 1,297 | 1,541 | 1,651 |
| Nonfarm proprietors' income..... | 18 | 40,170 | 40,873 | 40,155 | 39,877 | 40,012 | 39,986 | 39,956 | 25,248 | 25,714 | 25,297 | 25,307 | 25,621 | 25,744 | 25,837 |
| Earnings by industry | | | | | | | | | | | | | | | |
| Farm earnings..... | 19 | 1,404 | 1,554 | 1,488 | 1,495 | 1,889 | 1,524 | 1,460 | 1,445 | 1,351 | 1,412 | 1,408 | 1,636 | 1,883 | 1,996 |
| Nonfarm earnings..... | 20 | 430,174 | 430,024 | 436,415 | 440,910 | 445,115 | 445,507 | 449,731 | 236,947 | 237,692 | 239,457 | 244,065 | 250,663 | 250,355 | 252,620 |
| Private earnings..... | 21 | 361,484 | 363,396 | 364,556 | 370,225 | 372,321 | 374,300 | 377,833 | 196,108 | 196,327 | 197,412 | 201,566 | 207,520 | 206,555 | 208,431 |
| Forestry, fishing, related activities, and other ⁶ | 22 | 1,690 | 1,681 | 1,750 | 1,716 | 1,612 | 1,612 | 1,595 | 772 | 800 | 791 | 804 | 819 | 824 | 816 |
| Mining..... | 23 | 690 | 742 | 785 | 777 | 859 | 816 | 836 | 617 | 650 | 651 | 663 | 713 | 705 | 724 |
| Utilities..... | 24 | 2,955 | 3,109 | 2,840 | 2,955 | 2,933 | 3,005 | 3,057 | 3,097 | 3,025 | 3,087 | 3,041 | 3,065 | 3,072 | 3,133 |
| Construction..... | 25 | 37,701 | 38,650 | 38,666 | 38,378 | 37,036 | 36,100 | 35,722 | 14,701 | 15,095 | 14,920 | 15,354 | 15,524 | 15,458 | 15,385 |
| Manufacturing..... | 26 | 26,473 | 26,228 | 26,389 | 26,807 | 26,651 | 27,090 | 27,208 | 28,450 | 27,091 | 27,394 | 27,892 | 27,887 | 27,840 | 27,805 |
| Durable goods..... | 27 | 18,550 | 18,360 | 18,432 | 18,754 | 18,422 | 18,845 | 18,948 | 14,033 | 13,274 | 13,597 | 13,970 | 13,673 | 13,708 | 13,685 |
| Nondurable goods..... | 28 | 7,923 | 7,869 | 7,957 | 8,053 | 8,229 | 8,245 | 8,261 | 14,418 | 13,817 | 13,797 | 13,922 | 14,214 | 14,133 | 14,120 |
| Wholesale trade..... | 29 | 24,112 | 24,628 | 24,902 | 25,296 | 25,630 | 26,433 | 26,967 | 16,512 | 16,845 | 16,773 | 17,285 | 17,476 | 17,667 | 17,978 |
| Retail trade..... | 30 | 34,240 | 34,378 | 34,320 | 34,410 | 34,308 | 34,361 | 34,713 | 15,269 | 15,467 | 15,613 | 15,874 | 16,163 | 16,111 | 16,287 |
| Transportation and warehousing..... | 31 | 13,179 | 13,453 | 13,433 | 13,549 | 13,738 | 13,931 | 14,387 | 9,931 | 9,956 | 10,112 | 10,193 | 10,484 | 10,988 | 10,937 |
| Information..... | 32 | 13,658 | 13,665 | 13,465 | 13,702 | 13,380 | 13,630 | 13,686 | 12,387 | 12,225 | 12,382 | 12,849 | 13,672 | 13,188 | 13,317 |
| Finance and insurance..... | 33 | 30,622 | 30,460 | 30,565 | 31,142 | 31,882 | 31,522 | 31,513 | 15,097 | 15,483 | 15,319 | 15,517 | 16,331 | 15,955 | 15,999 |
| Real estate and rental and leasing..... | 34 | 14,297 | 14,050 | 13,486 | 13,675 | 13,693 | 13,436 | 13,127 | 6,075 | 6,029 | 6,015 | 6,052 | 6,089 | 6,119 | 5,994 |
| Professional and technical services..... | 35 | 38,384 | 38,721 | 39,302 | 40,510 | 40,982 | 41,728 | 42,554 | 20,516 | 21,117 | 21,549 | 22,137 | 22,608 | 22,847 | 23,356 |
| Management of companies and enterprises..... | 36 | 7,348 | 7,524 | 6,977 | 7,610 | 8,007 | 8,283 | 8,710 | 5,471 | 5,283 | 4,943 | 4,764 | 6,379 | 5,373 | 5,626 |
| Administrative and waste services..... | 37 | 29,158 | 28,545 | 28,874 | 28,941 | 28,893 | 28,446 | 28,384 | 10,603 | 10,752 | 10,686 | 11,049 | 11,283 | 11,336 | 11,350 |
| Educational services..... | 38 | 4,486 | 4,518 | 4,640 | 4,707 | 4,858 | 4,942 | 5,040 | 2,854 | 2,871 | 2,972 | 3,076 | 3,100 | 3,119 | 3,180 |
| Health care and social assistance..... | 39 | 43,156 | 43,740 | 44,417 | 45,504 | 46,391 | 46,902 | 47,806 | 18,771 | 18,707 | 19,162 | 19,562 | 20,090 | 20,213 | 20,656 |
| Arts, entertainment, and recreation..... | 40 | 7,930 | 7,814 | 7,807 | 8,004 | 8,352 | 8,609 | 8,609 | 1,664 | 1,693 | 1,698 | 1,769 | 1,820 | 1,765 | 1,753 |
| Accommodation and food services..... | 41 | 16,803 | 16,786 | 17,036 | 17,354 | 17,712 | 18,033 | 18,346 | 6,783 | 6,685 | 6,818 | 6,929 | 7,192 | 7,134 | 7,254 |
| Other services, except public administration..... | 42 | 14,603 | 14,703 | 14,901 | 15,187 | 15,405 | 15,421 | 15,572 | 6,538 | 6,554 | 6,527 | 6,758 | 6,816 | 6,838 | 6,883 |
| Government and government enterprises..... | 43 | 68,689 | 66,628 | 71,859 | 70,685 | 72,794 | 71,207 | 71,898 | 40,839 | 41,365 | 42,044 | 42,499 | 43,144 | 43,800 | 44,189 |
| Federal, civilian..... | 44 | 11,563 | 11,803 | 11,905 | 11,953 | 12,098 | 12,070 | 12,080 | 8,706 | 8,828 | 8,887 | 8,940 | 9,233 | 9,306 | 9,209 |
| Military..... | 45 | 7,530 | 7,624 | 7,740 | 7,707 | 7,803 | 7,757 | 7,777 | 7,120 | 7,120 | 7,169 | 7,195 | 7,401 | 7,559 | 7,623 |
| State and local..... | 46 | 49,596 | 47,200 | 52,214 | 51,025 | 52,893 | 51,380 | 52,040 | 25,013 | 25,417 | 25,987 | 26,364 | 26,510 | 26,935 | 27,357 |

See the footnotes at the end of the table.

Earnings by Industry, 2006:I-2007:III¹ —Continues
 seasonally adjusted at annual rates]

| Hawaii | | | | Idaho | | | | | | | | Illinois | | | | | | | | Line | | | | |
|--------|--------|--------|--------|----------------|-----------------|------------------|--------|--------|--------|--------|--------|----------------|-----------------|------------------|---------|---------|---------|---------|---------|---------|----------------|-----------------|------------------|----|
| 2006 | | | | 2007 | | | | 2006 | | | | 2007 | | | | 2006 | | | | | 2007 | | | |
| I | II | III | IV | I ^a | II ^a | III ^a | IV | I | II | III | IV | I ^a | II ^a | III ^a | IV | I | II | III | IV | | I ^a | II ^a | III ^a | IV |
| 46,181 | 46,988 | 47,819 | 48,370 | 49,459 | 49,891 | 50,677 | 42,717 | 43,777 | 43,993 | 45,182 | 46,216 | 46,894 | 47,698 | 483,025 | 489,447 | 492,904 | 500,312 | 512,567 | 517,609 | 523,987 | 1 | | | |
| 36,979 | 37,414 | 38,057 | 38,554 | 39,296 | 39,447 | 39,943 | 31,619 | 32,365 | 32,254 | 33,471 | 34,043 | 34,461 | 34,929 | 381,789 | 384,414 | 385,684 | 393,165 | 402,066 | 404,834 | 408,743 | 2 | | | |
| 3,846 | 3,878 | 3,947 | 3,999 | 4,103 | 4,107 | 4,151 | 3,641 | 3,720 | 3,707 | 3,862 | 3,928 | 3,943 | 3,980 | 41,510 | 41,507 | 41,560 | 42,288 | 43,392 | 43,604 | 43,948 | 3 | | | |
| 1,968 | 1,983 | 2,016 | 2,039 | 2,094 | 2,100 | 2,123 | 1,788 | 1,827 | 1,816 | 1,890 | 1,924 | 1,936 | 1,955 | 20,776 | 20,892 | 20,990 | 21,394 | 21,983 | 22,117 | 22,299 | 4 | | | |
| 1,878 | 1,895 | 1,931 | 1,960 | 2,009 | 2,008 | 2,028 | 1,853 | 1,893 | 1,891 | 1,972 | 2,004 | 2,006 | 2,025 | 20,733 | 20,615 | 20,571 | 20,894 | 21,409 | 21,487 | 21,649 | 5 | | | |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 692 | 690 | 730 | 728 | 739 | 759 | 798 | -1,748 | -1,768 | -1,819 | -1,875 | -1,947 | -1,958 | -1,978 | 6 | | | |
| 33,134 | 33,537 | 34,110 | 34,556 | 35,192 | 35,339 | 35,792 | 28,671 | 29,336 | 29,277 | 30,337 | 30,854 | 31,278 | 31,747 | 338,531 | 341,139 | 342,304 | 349,002 | 356,727 | 359,272 | 362,817 | 7 | | | |
| 7,263 | 7,551 | 7,688 | 7,725 | 7,944 | 8,203 | 8,423 | 7,642 | 7,908 | 8,035 | 8,073 | 8,271 | 8,501 | 8,697 | 82,990 | 85,852 | 87,011 | 87,087 | 89,133 | 91,522 | 93,530 | 8 | | | |
| 5,784 | 5,900 | 6,021 | 6,089 | 6,323 | 6,348 | 6,462 | 6,405 | 6,533 | 6,681 | 6,772 | 7,090 | 7,115 | 7,254 | 61,504 | 62,455 | 63,588 | 64,223 | 66,706 | 66,815 | 67,640 | 9 | | | |
| 85 | 92 | 94 | 98 | 97 | 97 | 115 | 123 | 112 | 108 | 117 | 135 | 127 | 145 | 1,650 | 1,574 | 1,591 | 1,625 | 1,903 | 1,776 | 1,700 | 10 | | | |
| 5,699 | 5,808 | 5,927 | 5,991 | 6,226 | 6,251 | 6,347 | 6,281 | 6,422 | 6,574 | 6,655 | 6,955 | 6,987 | 7,110 | 59,854 | 60,881 | 61,997 | 62,598 | 64,804 | 65,039 | 65,939 | 11 | | | |
| 26,512 | 26,724 | 27,234 | 27,662 | 28,235 | 28,336 | 28,711 | 21,778 | 22,271 | 22,204 | 23,211 | 23,476 | 23,649 | 23,924 | 275,272 | 276,322 | 277,923 | 284,221 | 290,145 | 292,239 | 295,207 | 12 | | | |
| 7,411 | 7,556 | 7,729 | 7,784 | 7,899 | 7,963 | 8,088 | 5,281 | 5,465 | 5,420 | 5,638 | 5,671 | 5,750 | 5,807 | 63,019 | 63,747 | 64,257 | 65,352 | 66,479 | 67,169 | 67,758 | 13 | | | |
| 5,533 | 5,662 | 5,798 | 5,824 | 5,890 | 5,955 | 6,060 | 3,429 | 3,572 | 3,529 | 3,666 | 3,667 | 3,743 | 3,783 | 42,285 | 43,133 | 43,686 | 44,458 | 45,070 | 45,681 | 46,109 | 14 | | | |
| 1,878 | 1,895 | 1,931 | 1,960 | 2,009 | 2,008 | 2,028 | 1,853 | 1,893 | 1,891 | 1,972 | 2,004 | 2,006 | 2,025 | 20,733 | 20,615 | 20,571 | 20,894 | 21,409 | 21,487 | 21,649 | 15 | | | |
| 3,056 | 3,134 | 3,094 | 3,108 | 3,162 | 3,147 | 3,144 | 4,560 | 4,629 | 4,630 | 4,621 | 4,895 | 5,063 | 5,198 | 43,498 | 44,344 | 43,504 | 43,593 | 45,442 | 45,427 | 45,778 | 16 | | | |
| -8 | 3 | 3 | 9 | 11 | -10 | -8 | 116 | 116 | 184 | 199 | 380 | 543 | 655 | 547 | 653 | 514 | 578 | 1,851 | 1,416 | 1,446 | 17 | | | |
| 3,064 | 3,130 | 3,091 | 3,099 | 3,151 | 3,157 | 3,152 | 4,444 | 4,513 | 4,446 | 4,423 | 4,515 | 4,520 | 4,543 | 42,951 | 43,692 | 42,990 | 43,014 | 44,591 | 44,011 | 44,332 | 18 | | | |
| 207 | 220 | 221 | 227 | 231 | 212 | 216 | 644 | 650 | 722 | 738 | 924 | 1,092 | 1,209 | 966 | 1,076 | 941 | 1,006 | 2,282 | 1,851 | 1,885 | 19 | | | |
| 36,773 | 37,194 | 37,836 | 38,327 | 39,065 | 39,235 | 39,727 | 30,975 | 31,715 | 31,532 | 32,733 | 33,119 | 33,369 | 33,720 | 380,823 | 383,338 | 384,743 | 392,159 | 399,784 | 402,983 | 406,858 | 20 | | | |
| 25,117 | 25,268 | 25,566 | 25,993 | 26,623 | 26,691 | 26,930 | 25,335 | 25,635 | 25,923 | 26,805 | 27,263 | 27,191 | 27,490 | 330,492 | 332,133 | 332,752 | 338,989 | 346,462 | 348,938 | 352,534 | 21 | | | |
| 55 | 54 | 48 | 54 | 49 | 45 | 45 | 407 | 408 | 405 | 411 | 408 | 427 | 422 | 372 | 365 | 371 | 379 | 382 | 393 | 389 | 22 | | | |
| 53 | 51 | 54 | 55 | 57 | 57 | 59 | 172 | 223 | 171 | 215 | 219 | 237 | 246 | 2,582 | 2,799 | 2,866 | 2,946 | 3,035 | 3,143 | 3,232 | 23 | | | |
| 302 | 323 | 320 | 316 | 311 | 318 | 325 | 253 | 258 | 255 | 266 | 260 | 267 | 271 | 3,485 | 3,296 | 3,316 | 3,361 | 3,441 | 3,485 | 3,538 | 24 | | | |
| 2,783 | 2,885 | 2,912 | 3,053 | 3,258 | 3,226 | 3,201 | 2,943 | 2,925 | 2,902 | 2,869 | 3,104 | 2,989 | 2,979 | 24,567 | 23,911 | 23,138 | 23,071 | 22,893 | 23,333 | 23,153 | 25 | | | |
| 960 | 967 | 987 | 998 | 1,040 | 1,049 | 1,055 | 4,098 | 3,921 | 4,275 | 4,405 | 4,439 | 4,306 | 4,308 | 51,693 | 51,600 | 51,327 | 52,416 | 54,025 | 54,368 | 54,611 | 26 | | | |
| 356 | 353 | 369 | 373 | 396 | 394 | 402 | 2,852 | 2,698 | 2,994 | 3,113 | 3,027 | 2,939 | 2,938 | 31,724 | 31,447 | 31,191 | 32,126 | 32,599 | 33,135 | 33,303 | 27 | | | |
| 604 | 614 | 618 | 625 | 643 | 655 | 652 | 1,246 | 1,224 | 1,281 | 1,293 | 1,412 | 1,367 | 1,371 | 19,969 | 20,153 | 20,135 | 20,290 | 21,425 | 21,233 | 21,308 | 28 | | | |
| 1,025 | 1,068 | 1,087 | 1,109 | 1,116 | 1,144 | 1,165 | 1,482 | 1,481 | 1,480 | 1,552 | 1,588 | 1,639 | 1,668 | 24,046 | 24,590 | 24,523 | 25,116 | 25,368 | 25,997 | 26,473 | 29 | | | |
| 2,416 | 2,417 | 2,446 | 2,451 | 2,506 | 2,519 | 2,519 | 2,710 | 2,836 | 2,757 | 2,970 | 2,924 | 2,924 | 2,963 | 20,671 | 20,995 | 20,828 | 21,155 | 21,287 | 21,693 | 21,879 | 30 | | | |
| 1,530 | 1,519 | 1,551 | 1,577 | 1,625 | 1,651 | 1,711 | 985 | 1,011 | 1,027 | 1,045 | 1,064 | 1,056 | 1,088 | 15,589 | 15,805 | 16,205 | 15,914 | 16,165 | 16,180 | 16,698 | 31 | | | |
| 745 | 771 | 722 | 759 | 723 | 752 | 774 | 521 | 514 | 539 | 532 | 527 | 526 | 530 | 10,809 | 10,788 | 10,483 | 11,014 | 11,202 | 11,302 | 11,401 | 32 | | | |
| 1,328 | 1,316 | 1,282 | 1,270 | 1,284 | 1,321 | 1,313 | 1,454 | 1,478 | 1,459 | 1,472 | 1,511 | 1,525 | 1,541 | 35,642 | 35,261 | 35,307 | 35,743 | 39,223 | 37,906 | 37,913 | 33 | | | |
| 1,099 | 1,095 | 1,056 | 1,054 | 1,113 | 1,070 | 1,047 | 606 | 616 | 601 | 605 | 613 | 609 | 592 | 9,998 | 9,248 | 9,099 | 9,684 | 9,848 | 9,413 | 9,150 | 34 | | | |
| 2,208 | 2,275 | 2,258 | 2,304 | 2,338 | 2,393 | 2,423 | 3,024 | 3,026 | 3,095 | 3,173 | 3,184 | 3,257 | 3,327 | 43,370 | 44,217 | 44,808 | 45,919 | 45,147 | 46,652 | 47,468 | 35 | | | |
| 625 | 620 | 662 | 612 | 661 | 648 | 683 | 691 | 839 | 730 | 883 | 880 | 754 | 786 | 10,957 | 11,251 | 11,710 | 11,942 | 12,282 | 12,026 | 12,607 | 36 | | | |
| 1,578 | 1,592 | 1,628 | 1,672 | 1,585 | 1,591 | 1,588 | 1,186 | 1,159 | 1,208 | 1,231 | 1,244 | 1,232 | 1,243 | 14,787 | 15,104 | 15,335 | 15,521 | 15,984 | 16,322 | 16,377 | 37 | | | |
| 508 | 516 | 520 | 533 | 538 | 548 | 553 | 237 | 246 | 259 | 269 | 287 | 294 | 300 | 5,528 | 5,579 | 5,757 | 5,987 | 6,036 | 6,058 | 6,162 | 38 | | | |
| 3,180 | 3,076 | 3,239 | 3,257 | 3,446 | 3,325 | 3,398 | 2,745 | 2,830 | 2,883 | 2,997 | 3,041 | 3,133 | 3,193 | 32,694 | 32,931 | 33,565 | 34,206 | 34,948 | 35,240 | 35,933 | 39 | | | |
| 419 | 417 | 428 | 454 | 443 | 459 | 455 | 265 | 279 | 263 | 260 | 291 | 299 | 297 | 3,283 | 3,442 | 3,371 | 3,322 | 3,516 | 3,629 | 3,593 | 40 | | | |
| 3,169 | 3,153 | 3,200 | 3,277 | 3,320 | 3,356 | 3,384 | 794 | 808 | 828 | 852 | 865 | 893 | 905 | 9,135 | 9,311 | 9,210 | 9,477 | 9,653 | 9,674 | 9,805 | 41 | | | |
| 1,134 | 1,154 | 1,164 | 1,188 | 1,212 | 1,220 | 1,233 | 762 | 778 | 786 | 797 | 814 | 825 | 829 | 11,284 | 11,640 | 11,535 | 11,815 | 12,029 | 12,127 | 12,153 | 42 | | | |
| 11,656 | 11,926 | 12,270 | 12,334 | 12,441 | 12,543 | 12,797 | 5,640 | 6,080 | 5,609 | 5,927 | 5,856 | 6,179 | 6,230 | 50,331 | 51,204 | 51,990 | 53,170 | 53,322 | 54,045 | 54,324 | 43 | | | |
| 2,781 | 2,827 | 2,833 | 2,858 | 2,925 | 2,915 | 2,934 | 1,088 | 1,091 | 1,112 | 1,105 | 1,137 | 1,144 | 1,135 | 8,142 | 8,182 | 8,190 | 8,200 | 8,297 | 8,285 | 8,292 | 44 | | | |
| 4,322 | 4,451 | 4,626 | 4,637 | 4,717 | 4,732 | 4,849 | 535 | 530 | 533 | 529 | 536 | 537 | 545 | 2,892 | 2,939 | 2,878 | 2,892 | 3,083 | 3,155 | 3,067 | 45 | | | |
| 4,553 | 4,648 | 4,811 | 4,839 | 4,800 | 4,896 | 5,013 | 4,017 | 4,458 | 3,965 | 4,294 | 4,182 | 4,498 | 4,550 | 39,297 | 40,083 | 40,922 | 42,079 | 41,943 | 42,605 | 42,966 | 46 | | | |

Table 2. Personal Income by Major Source and

[Millions of dollars,

| Item | Line | Indiana | | | | | | Iowa | | | | | | | |
|---|------|---------|---------|---------|---------|---------|---------|---------|--------|--------|--------|---------|---------|---------|---------|
| | | 2006 | | | 2007 | | | 2006 | | | 2007 | | | | |
| | | I | II | III | IV | I' | II' | III' | I | II | III | IV | I' | II' | III' |
| Income by place of residence | | | | | | | | | | | | | | | |
| Personal income (lines 2-11)..... | 1 | 201,149 | 202,535 | 204,213 | 205,933 | 210,976 | 212,342 | 215,144 | 97,111 | 98,073 | 98,586 | 100,064 | 102,868 | 104,645 | 106,123 |
| Derivation of personal income | | | | | | | | | | | | | | | |
| Earnings by place of work (lines 12-18 or 19-46)..... | 2 | 153,141 | 152,934 | 153,349 | 154,886 | 158,280 | 158,716 | 160,478 | 73,271 | 73,572 | 73,659 | 75,146 | 77,184 | 78,646 | 79,701 |
| Less: Contributions for government social insurance ² | 3 | 17,223 | 17,147 | 17,182 | 17,344 | 17,729 | 17,732 | 17,891 | 8,486 | 8,540 | 8,551 | 8,743 | 8,866 | 8,963 | 9,018 |
| Employee and self-employed contributions for government social insurance..... | 4 | 9,040 | 9,027 | 9,057 | 9,145 | 9,367 | 9,380 | 9,467 | 4,513 | 4,545 | 4,546 | 4,644 | 4,721 | 4,782 | 4,810 |
| Employer contributions for government social insurance..... | 5 | 8,183 | 8,120 | 8,126 | 8,199 | 8,362 | 8,352 | 8,423 | 3,974 | 3,994 | 4,005 | 4,098 | 4,146 | 4,182 | 4,208 |
| Plus: Adjustment for residence ³ | 6 | 4,108 | 4,177 | 4,209 | 4,316 | 4,428 | 4,492 | 4,539 | 855 | 879 | 867 | 886 | 911 | 934 | 941 |
| Equals: Net earnings by place of residence..... | 7 | 140,025 | 139,964 | 140,376 | 141,858 | 144,979 | 145,476 | 147,126 | 65,639 | 65,912 | 65,974 | 67,290 | 69,229 | 70,616 | 71,624 |
| Plus: Dividends, interest, and rent ⁴ | 8 | 29,562 | 30,424 | 30,815 | 30,901 | 31,553 | 32,331 | 32,989 | 16,191 | 16,617 | 16,786 | 16,793 | 17,093 | 17,437 | 17,728 |
| Plus: Personal current transfer receipts..... | 9 | 31,562 | 32,146 | 33,022 | 33,173 | 34,443 | 34,534 | 35,030 | 15,281 | 15,545 | 15,826 | 15,981 | 16,546 | 16,592 | 16,771 |
| State unemployment insurance benefits..... | 10 | 652 | 658 | 907 | 720 | 749 | 708 | 697 | 299 | 311 | 318 | 325 | 350 | 338 | 297 |
| Personal current transfer receipts excluding state unemployment insurance benefits..... | 11 | 30,910 | 31,488 | 32,116 | 32,453 | 33,694 | 33,826 | 34,333 | 14,982 | 15,235 | 15,508 | 15,656 | 16,196 | 16,254 | 16,475 |
| Earnings by place of work | | | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | | | |
| Wage and salary disbursements..... | 12 | 110,312 | 109,892 | 110,315 | 111,724 | 113,694 | 113,982 | 115,260 | 52,413 | 52,683 | 52,741 | 54,049 | 54,583 | 55,352 | 55,788 |
| Supplements to wages and salaries..... | 13 | 27,754 | 27,700 | 27,860 | 27,941 | 28,306 | 28,411 | 28,711 | 12,702 | 12,827 | 12,877 | 13,105 | 13,163 | 13,363 | 13,491 |
| Employer contributions for employee pension and insurance funds..... | 14 | 19,570 | 19,580 | 19,734 | 19,742 | 19,944 | 20,058 | 20,288 | 8,728 | 8,833 | 8,872 | 9,006 | 9,017 | 9,181 | 9,284 |
| Employer contributions for government social insurance..... | 15 | 8,183 | 8,120 | 8,126 | 8,199 | 8,362 | 8,352 | 8,423 | 3,974 | 3,994 | 4,005 | 4,098 | 4,146 | 4,182 | 4,208 |
| Proprietors' income ⁵ | 16 | 15,075 | 15,342 | 15,174 | 15,221 | 16,261 | 16,324 | 16,506 | 8,157 | 8,062 | 8,041 | 7,992 | 9,438 | 9,931 | 10,423 |
| Farm proprietors' income..... | 17 | 409 | 394 | 366 | 394 | 1,308 | 1,180 | 1,306 | 1,497 | 1,304 | 1,392 | 1,371 | 2,750 | 3,224 | 3,660 |
| Nonfarm proprietors' income..... | 18 | 14,666 | 14,948 | 14,808 | 14,827 | 14,973 | 15,144 | 15,200 | 6,660 | 6,758 | 6,649 | 6,621 | 6,689 | 6,707 | 6,763 |
| Earnings by industry | | | | | | | | | | | | | | | |
| Farm earnings..... | 19 | 718 | 706 | 681 | 710 | 1,626 | 1,502 | 1,631 | 1,902 | 1,713 | 1,804 | 1,784 | 3,166 | 3,644 | 4,084 |
| Nonfarm earnings..... | 20 | 152,423 | 152,228 | 152,669 | 154,176 | 156,654 | 157,214 | 158,847 | 71,370 | 71,859 | 71,855 | 73,362 | 74,018 | 75,002 | 75,618 |
| Private earnings..... | 21 | 131,825 | 131,481 | 131,462 | 132,911 | 135,365 | 135,867 | 137,186 | 59,353 | 59,822 | 59,491 | 60,941 | 61,503 | 62,415 | 62,880 |
| Forestry, fishing, related activities, and other ⁶ | 22 | 210 | 211 | 210 | 218 | 221 | 226 | 224 | 259 | 254 | 249 | 274 | 279 | 287 | 285 |
| Mining..... | 23 | 799 | 854 | 869 | 892 | 906 | 918 | 951 | 166 | 176 | 173 | 174 | 203 | 181 | 187 |
| Utilities..... | 24 | 1,713 | 1,779 | 1,701 | 1,713 | 1,717 | 1,707 | 1,738 | 721 | 831 | 735 | 777 | 839 | 876 | 892 |
| Construction..... | 25 | 9,921 | 9,842 | 9,745 | 10,090 | 10,082 | 10,313 | 10,230 | 4,999 | 4,899 | 4,793 | 4,793 | 4,803 | 4,637 | 4,642 |
| Manufacturing..... | 26 | 41,183 | 40,001 | 40,260 | 40,060 | 41,329 | 41,017 | 41,231 | 14,144 | 13,897 | 14,014 | 14,423 | 14,455 | 14,427 | 14,518 |
| Durable goods..... | 27 | 29,746 | 29,183 | 29,035 | 28,983 | 29,956 | 29,689 | 29,867 | 8,963 | 8,730 | 8,803 | 9,164 | 9,090 | 8,998 | 9,050 |
| Nondurable goods..... | 28 | 11,436 | 10,818 | 11,225 | 11,078 | 11,373 | 11,328 | 11,364 | 5,181 | 5,167 | 5,211 | 5,258 | 5,365 | 5,429 | 5,468 |
| Wholesale trade..... | 29 | 7,811 | 7,948 | 7,933 | 8,029 | 8,140 | 8,266 | 8,406 | 4,018 | 4,087 | 4,040 | 4,083 | 4,111 | 4,212 | 4,278 |
| Retail trade..... | 30 | 9,642 | 9,752 | 9,647 | 9,732 | 9,793 | 9,870 | 9,951 | 4,997 | 5,041 | 5,035 | 5,021 | 5,116 | 5,174 | 5,200 |
| Transportation and warehousing..... | 31 | 6,415 | 6,433 | 6,502 | 6,562 | 6,706 | 6,771 | 6,986 | 3,038 | 3,063 | 3,104 | 3,152 | 3,218 | 3,389 | 3,352 |
| Information..... | 32 | 2,404 | 2,399 | 2,373 | 2,430 | 2,435 | 2,483 | 2,505 | 1,763 | 1,802 | 1,816 | 1,823 | 1,861 | 1,870 | 1,880 |
| Finance and insurance..... | 33 | 6,977 | 6,976 | 6,914 | 6,904 | 6,852 | 6,962 | 6,957 | 6,320 | 6,530 | 6,219 | 6,634 | 6,567 | 6,837 | 6,865 |
| Real estate and rental and leasing..... | 34 | 2,509 | 2,489 | 2,430 | 2,450 | 2,464 | 2,418 | 2,355 | 909 | 943 | 874 | 886 | 894 | 879 | 854 |
| Professional and technical services..... | 35 | 7,688 | 7,887 | 7,973 | 8,174 | 8,498 | 8,510 | 8,666 | 3,140 | 3,279 | 3,329 | 3,352 | 3,422 | 3,504 | 3,582 |
| Management of companies and enterprises..... | 36 | 2,294 | 2,409 | 2,279 | 2,379 | 2,481 | 2,286 | 2,388 | 869 | 916 | 955 | 1,000 | 1,000 | 1,098 | 1,091 |
| Administrative and waste services..... | 37 | 5,006 | 5,085 | 5,040 | 5,167 | 5,248 | 5,329 | 5,363 | 1,873 | 1,895 | 1,900 | 1,944 | 1,963 | 2,007 | 2,022 |
| Educational services..... | 38 | 1,728 | 1,747 | 1,777 | 1,772 | 1,711 | 1,737 | 1,756 | 901 | 891 | 911 | 937 | 950 | 956 | 979 |
| Health care and social assistance..... | 39 | 15,384 | 15,525 | 15,640 | 15,980 | 16,215 | 16,411 | 16,726 | 7,016 | 7,110 | 7,098 | 7,293 | 7,363 | 7,520 | 7,677 |
| Arts, entertainment, and recreation..... | 40 | 1,754 | 1,747 | 1,733 | 1,753 | 1,832 | 1,815 | 1,816 | 570 | 573 | 585 | 591 | 613 | 599 | 601 |
| Accommodation and food services..... | 41 | 3,722 | 3,701 | 3,711 | 3,827 | 3,871 | 3,904 | 3,978 | 1,635 | 1,637 | 1,653 | 1,695 | 1,715 | 1,757 | 1,762 |
| Other services, except public administration..... | 42 | 4,667 | 4,696 | 4,726 | 4,777 | 4,865 | 4,924 | 4,959 | 2,015 | 2,045 | 2,054 | 2,089 | 2,130 | 2,205 | 2,213 |
| Government and government enterprises..... | 43 | 20,598 | 20,747 | 21,207 | 21,265 | 21,290 | 21,347 | 21,661 | 12,017 | 12,036 | 12,364 | 12,421 | 12,515 | 12,586 | 12,738 |
| Federal, civilian..... | 44 | 3,149 | 3,193 | 3,232 | 3,231 | 3,286 | 3,307 | 3,336 | 1,422 | 1,461 | 1,467 | 1,463 | 1,480 | 1,491 | 1,498 |
| Military..... | 45 | 828 | 803 | 787 | 767 | 763 | 740 | 755 | 521 | 500 | 489 | 475 | 468 | 466 | 516 |
| State and local..... | 46 | 16,620 | 16,750 | 17,188 | 17,267 | 17,240 | 17,300 | 17,570 | 10,074 | 10,075 | 10,408 | 10,483 | 10,566 | 10,629 | 10,724 |

See the footnotes at the end of the table.

Earnings by Industry, 2006:I-2007:III¹ —Continues
seasonally adjusted at annual rates²

Table with columns for Kansas, Kentucky, and Louisiana, each split by years 2006 and 2007. Rows list industry values across multiple columns (I, II, III, IV) for each state and year, ending with a 'Line' number on the right.

Table 2. Personal Income by Major Source and
[Millions of dollars.]

| Item | Line | Rhode Island | | | | | | | South Carolina | | | | | | |
|--|------|--------------|--------|--------|--------|--------|--------|------------------|----------------|---------|---------|---------|---------|---------|------------------|
| | | 2006 | | | | 2007 | | | 2006 | | | | 2007 | | |
| | | I | II | III | IV | I' | II' | III ^P | I | II | III | IV | I' | II' | III ^P |
| Income by place of residence | | | | | | | | | | | | | | | |
| Personal income (lines 2–11) | 1 | 38,837 | 39,616 | 40,181 | 40,487 | 41,556 | 41,461 | 41,993 | 126,059 | 127,546 | 128,836 | 130,723 | 133,379 | 135,129 | 137,028 |
| Derivation of personal income | | | | | | | | | | | | | | | |
| Earnings by place of work (lines 12–18 or 19–46) | 2 | 27,513 | 28,083 | 28,525 | 28,613 | 29,362 | 28,929 | 29,218 | 92,788 | 93,203 | 93,697 | 95,342 | 96,646 | 97,806 | 98,863 |
| Less: Contributions for government social insurance ² | 3 | 3,378 | 3,431 | 3,489 | 3,487 | 3,608 | 3,532 | 3,562 | 10,542 | 10,574 | 10,646 | 10,845 | 11,063 | 11,161 | |
| Employer and self-employed contributions for government social insurance | 4 | 1,818 | 1,845 | 1,873 | 1,866 | 1,933 | 1,896 | 1,913 | 5,553 | 5,573 | 5,605 | 5,704 | 5,830 | 5,888 | |
| Employer contributions for government social insurance | 5 | 1,560 | 1,586 | 1,616 | 1,621 | 1,675 | 1,637 | 1,649 | 4,989 | 5,001 | 5,042 | 5,141 | 5,233 | 5,273 | |
| Plus: Adjustment for residence ³ | 6 | 1,464 | 1,425 | 1,382 | 1,490 | 1,538 | 1,580 | 1,596 | 1,682 | 1,697 | 1,722 | 1,776 | 1,852 | 1,835 | |
| Equals: Net earnings by place of residence | 7 | 25,599 | 26,076 | 26,419 | 26,616 | 27,292 | 26,976 | 27,252 | 83,927 | 84,327 | 84,773 | 86,273 | 87,435 | 88,480 | |
| Plus: Dividends, interest, and rent ⁴ | 8 | 6,367 | 6,556 | 6,658 | 6,701 | 6,851 | 7,030 | 7,183 | 18,960 | 19,577 | 19,889 | 19,999 | 20,492 | 21,090 | |
| Plus: Personal current transfer receipts | 9 | 6,871 | 6,984 | 7,105 | 7,170 | 7,413 | 7,456 | 7,558 | 23,172 | 23,643 | 24,174 | 24,550 | 25,452 | 25,559 | |
| State unemployment insurance benefits | 10 | 189 | 192 | 193 | 195 | 203 | 221 | 228 | 331 | 335 | 359 | 363 | 362 | 367 | |
| Personal current transfer receipts excluding state unemployment insurance benefits | 11 | 6,683 | 6,792 | 6,911 | 6,975 | 7,210 | 7,235 | 7,331 | 22,841 | 23,308 | 23,815 | 24,088 | 25,090 | 25,197 | |
| Earnings by place of work | | | | | | | | | | | | | | | |
| Components of earnings: | | | | | | | | | | | | | | | |
| Wage and salary disbursements | 12 | 19,922 | 20,315 | 20,747 | 20,808 | 21,417 | 21,026 | 21,254 | 67,680 | 67,850 | 68,361 | 69,837 | 70,910 | 71,699 | |
| Supplements to wages and salaries | 13 | 4,822 | 4,934 | 4,985 | 5,013 | 5,119 | 5,068 | 5,109 | 16,918 | 17,079 | 17,199 | 17,419 | 17,581 | | |
| Employer contributions for employee pension and insurance funds | 14 | 3,263 | 3,348 | 3,369 | 3,392 | 3,444 | 3,432 | 3,460 | 11,929 | 12,077 | 12,157 | 12,278 | 12,348 | | |
| Employer contributions for government social insurance | 15 | 1,560 | 1,586 | 1,616 | 1,621 | 1,675 | 1,637 | 1,649 | 4,989 | 5,001 | 5,042 | 5,141 | 5,233 | | |
| Proprietors' income ⁵ | 16 | 2,768 | 2,834 | 2,793 | 2,793 | 2,826 | 2,835 | 2,855 | 8,190 | 8,274 | 8,138 | 8,086 | 8,155 | | |
| Farm proprietors' income | 17 | -1 | 1 | 0 | 1 | 4 | 1 | 1 | 319 | 270 | 278 | 275 | 263 | | |
| Nonfarm proprietors' income | 18 | 2,769 | 2,833 | 2,793 | 2,792 | 2,822 | 2,834 | 2,854 | 7,871 | 8,004 | 7,860 | 7,811 | 7,892 | | |
| Earnings by industry | | | | | | | | | | | | | | | |
| Farm earnings | 19 | 14 | 15 | 15 | 15 | 19 | 15 | 16 | 465 | 419 | 427 | 425 | 414 | | |
| Nonfarm earnings | 20 | 27,499 | 28,068 | 28,511 | 28,598 | 29,343 | 28,913 | 29,202 | 92,322 | 92,785 | 93,269 | 94,918 | 96,232 | | |
| Private earnings | 21 | 22,631 | 23,012 | 23,514 | 23,448 | 24,229 | 23,662 | 23,934 | 73,137 | 73,205 | 73,494 | 74,842 | 75,908 | | |
| Forestry, fishing, related activities, and other ⁶ | 22 | 48 | 49 | 53 | 52 | 47 | 51 | 50 | 367 | 369 | 372 | 384 | 387 | | |
| Mining | 23 | 27 | 27 | 27 | 29 | 29 | 30 | 108 | 111 | 111 | 114 | 115 | | | |
| Utilities | 24 | 276 | 271 | 286 | 282 | 281 | 286 | 291 | 1,272 | 1,297 | 1,228 | 1,271 | | | |
| Construction | 25 | 1,658 | 1,736 | 1,717 | 1,748 | 1,743 | 1,685 | 1,674 | 6,966 | 7,131 | 7,064 | 7,110 | | | |
| Manufacturing | 26 | 3,331 | 3,325 | 3,299 | 3,352 | 3,542 | 3,372 | 3,383 | 15,600 | 15,502 | 15,448 | 15,617 | | | |
| Durable goods | 27 | 2,129 | 2,117 | 2,110 | 2,132 | 2,285 | 2,139 | 2,149 | 8,342 | 8,274 | 8,306 | 8,432 | | | |
| Nondurable goods | 28 | 1,202 | 1,208 | 1,188 | 1,220 | 1,257 | 1,233 | 1,234 | 7,258 | 7,227 | 7,143 | 7,185 | | | |
| Wholesale trade | 29 | 1,242 | 1,290 | 1,289 | 1,315 | 1,414 | 1,371 | 1,393 | 4,350 | 4,450 | 4,496 | 4,625 | | | |
| Retail trade | 30 | 1,716 | 1,715 | 1,742 | 1,750 | 1,973 | 1,812 | 1,827 | 7,247 | 7,315 | 7,335 | 7,458 | | | |
| Transportation and warehousing | 31 | 482 | 492 | 497 | 500 | 504 | 498 | 516 | 2,728 | 2,757 | 2,742 | 2,762 | | | |
| Information | 32 | 922 | 916 | 906 | 903 | 904 | 839 | 849 | 1,926 | 1,772 | 1,787 | 1,785 | | | |
| Finance and insurance | 33 | 2,116 | 2,078 | 2,142 | 2,270 | 2,244 | 2,302 | 2,301 | 4,710 | 4,531 | 4,601 | 4,643 | | | |
| Real estate and rental and leasing | 34 | 503 | 502 | 480 | 473 | 498 | 480 | 469 | 1,992 | 1,989 | 1,920 | 1,959 | | | |
| Professional and technical services | 35 | 2,072 | 2,096 | 2,757 | 2,122 | 2,314 | 2,161 | 2,204 | 5,691 | 5,851 | 5,939 | 6,147 | | | |
| Management of companies and enterprises | 36 | 940 | 1,082 | 955 | 1,065 | 1,059 | 996 | 1,041 | 1,039 | 1,020 | 1,070 | 1,171 | | | |
| Administrative and waste services | 37 | 862 | 876 | 875 | 903 | 911 | 916 | 920 | 4,280 | 4,247 | 4,323 | 4,448 | | | |
| Educational services | 38 | 913 | 920 | 941 | 957 | 976 | 982 | 1,004 | 708 | 715 | 736 | 747 | | | |
| Health care and social assistance | 39 | 3,611 | 3,699 | 3,619 | 3,754 | 3,779 | 3,849 | 3,930 | 7,325 | 7,285 | 7,418 | 7,494 | | | |
| Arts, entertainment, and recreation | 40 | 272 | 276 | 275 | 281 | 293 | 304 | 300 | 701 | 710 | 708 | 730 | | | |
| Accommodation and food services | 41 | 848 | 852 | 852 | 873 | 890 | 891 | 906 | 3,273 | 3,279 | 3,321 | 3,428 | | | |
| Other services, except public administration | 42 | 790 | 807 | 803 | 818 | 830 | 840 | 846 | 2,853 | 2,874 | 2,874 | 2,950 | | | |
| Government and government enterprises | 43 | 4,867 | 5,056 | 4,997 | 5,150 | 5,114 | 5,251 | 5,269 | 19,186 | 19,580 | 19,775 | 20,076 | | | |
| Federal, civilian | 44 | 1,005 | 1,011 | 1,008 | 1,032 | 1,048 | 1,057 | 1,056 | 2,441 | 2,479 | 2,532 | 2,535 | | | |
| Military | 45 | 496 | 501 | 481 | 505 | 520 | 543 | 536 | 3,409 | 3,440 | 3,482 | 3,447 | | | |
| State and local | 46 | 3,367 | 3,544 | 3,507 | 3,613 | 3,546 | 3,652 | 3,676 | 13,336 | 13,661 | 13,762 | 14,094 | | | |

See the footnotes at the end of the table.

Earnings by Industry, 2006:I-2007:III¹ —Continues
 seasonally adjusted at annual rates¹

| New England | | | | | | | Midwest | | | | | | | Line |
|-------------|---------|---------|---------|----------------|-----------------|------------------|-----------|-----------|-----------|-----------|----------------|-----------------|------------------|------|
| 2006 | | | | 2007 | | | 2006 | | | | 2007 | | | |
| I | II | III | IV | I ^a | II ^a | III ^a | I | II | III | IV | I ^a | II ^a | III ^a | |
| 621,928 | 628,193 | 632,085 | 643,693 | 661,744 | 665,527 | 673,988 | 1,989,356 | 2,011,797 | 2,024,431 | 2,061,673 | 2,133,009 | 2,132,649 | 2,161,672 | 1 |
| 478,922 | 480,086 | 480,655 | 492,033 | 505,219 | 506,068 | 510,861 | 1,562,038 | 1,565,828 | 1,568,189 | 1,607,620 | 1,667,412 | 1,652,857 | 1,670,564 | 2 |
| 51,138 | 51,030 | 51,112 | 52,333 | 54,116 | 54,009 | 54,430 | 172,547 | 172,360 | 172,451 | 176,773 | 184,203 | 182,177 | 183,751 | 3 |
| 26,501 | 26,500 | 26,551 | 27,181 | 28,149 | 28,137 | 28,368 | 88,061 | 87,908 | 87,937 | 90,107 | 94,370 | 93,143 | 93,980 | 4 |
| 24,636 | 24,530 | 24,561 | 25,152 | 25,967 | 25,872 | 26,062 | 84,486 | 84,452 | 84,514 | 86,666 | 89,833 | 89,034 | 89,771 | 5 |
| 6,666 | 6,469 | 6,622 | 6,997 | 7,710 | 7,025 | 7,154 | -18,564 | -18,341 | -18,766 | -19,302 | -20,474 | -19,657 | -19,844 | 6 |
| 434,450 | 435,526 | 436,164 | 446,696 | 458,813 | 459,083 | 463,585 | 1,370,927 | 1,375,127 | 1,376,972 | 1,411,545 | 1,462,736 | 1,451,023 | 1,466,969 | 7 |
| 102,693 | 106,388 | 107,950 | 108,149 | 110,831 | 113,970 | 116,617 | 317,167 | 330,551 | 335,637 | 335,513 | 344,583 | 354,780 | 363,372 | 8 |
| 84,784 | 86,279 | 87,971 | 88,848 | 92,100 | 92,474 | 93,786 | 301,262 | 306,120 | 311,821 | 314,615 | 325,691 | 326,846 | 331,331 | 9 |
| 2,223 | 2,234 | 2,316 | 2,327 | 2,397 | 2,432 | 2,446 | 6,596 | 6,416 | 6,642 | 6,489 | 6,747 | 6,750 | 6,819 | 10 |
| 82,562 | 84,044 | 85,655 | 86,521 | 89,703 | 90,042 | 91,341 | 294,666 | 299,705 | 305,179 | 308,125 | 318,944 | 320,096 | 324,513 | 11 |
| 347,132 | 347,017 | 348,471 | 358,354 | 368,928 | 369,175 | 372,878 | 1,129,263 | 1,128,064 | 1,132,540 | 1,166,277 | 1,214,830 | 1,199,208 | 1,212,226 | 12 |
| 76,487 | 76,678 | 76,780 | 78,280 | 80,174 | 80,475 | 81,191 | 251,542 | 253,401 | 253,715 | 258,960 | 266,633 | 265,838 | 268,409 | 13 |
| 51,850 | 52,148 | 52,219 | 53,127 | 54,207 | 54,603 | 55,128 | 167,056 | 168,949 | 169,202 | 172,294 | 176,800 | 176,803 | 178,638 | 14 |
| 24,636 | 24,530 | 24,561 | 25,152 | 25,967 | 25,872 | 26,062 | 84,486 | 84,452 | 84,514 | 86,666 | 89,833 | 89,034 | 89,771 | 15 |
| 55,303 | 56,392 | 55,404 | 55,399 | 56,117 | 56,418 | 56,792 | 181,233 | 184,363 | 181,934 | 182,383 | 185,949 | 187,812 | 189,929 | 16 |
| 21 | 31 | 50 | 60 | 177 | 199 | 243 | 1,034 | 941 | 1,097 | 1,122 | 2,079 | 2,464 | 2,742 | 17 |
| 55,282 | 56,361 | 55,354 | 55,338 | 55,940 | 56,219 | 56,549 | 180,199 | 183,422 | 180,838 | 181,261 | 183,871 | 185,348 | 187,187 | 18 |
| 456 | 468 | 488 | 497 | 617 | 644 | 692 | 2,314 | 2,229 | 2,388 | 2,412 | 3,381 | 3,778 | 4,068 | 19 |
| 478,466 | 479,618 | 480,167 | 491,535 | 504,601 | 505,423 | 510,169 | 1,559,724 | 1,563,599 | 1,565,801 | 1,605,207 | 1,664,032 | 1,649,080 | 1,666,496 | 20 |
| 417,249 | 417,639 | 417,523 | 428,144 | 440,131 | 440,417 | 444,517 | 1,307,632 | 1,301,971 | 1,308,084 | 1,342,625 | 1,398,166 | 1,378,718 | 1,393,908 | 21 |
| 1,152 | 1,167 | 1,172 | 1,156 | 1,158 | 1,229 | 1,218 | 2,833 | 2,830 | 2,836 | 2,878 | 2,928 | 2,936 | 2,905 | 22 |
| 719 | 767 | 781 | 802 | 814 | 829 | 856 | 4,236 | 4,467 | 4,596 | 4,735 | 4,811 | 4,985 | 5,150 | 23 |
| 4,059 | 4,041 | 4,046 | 4,127 | 4,298 | 4,327 | 4,379 | 15,426 | 15,454 | 15,454 | 15,647 | 15,807 | 16,213 | 16,489 | 24 |
| 28,045 | 28,369 | 27,798 | 27,822 | 27,860 | 27,821 | 27,518 | 81,091 | 81,526 | 80,383 | 81,739 | 81,991 | 82,558 | 82,366 | 25 |
| 60,441 | 60,492 | 60,410 | 61,884 | 63,912 | 63,363 | 63,593 | 138,199 | 137,111 | 136,790 | 140,118 | 142,558 | 143,238 | 142,976 | 26 |
| 41,789 | 41,864 | 41,826 | 43,218 | 44,711 | 44,366 | 44,576 | 73,302 | 73,779 | 73,731 | 75,905 | 75,838 | 76,878 | 76,969 | 27 |
| 18,652 | 18,628 | 18,583 | 18,666 | 19,200 | 18,998 | 19,017 | 64,898 | 63,332 | 63,060 | 64,213 | 66,720 | 66,360 | 66,007 | 28 |
| 25,369 | 24,509 | 24,820 | 24,879 | 25,509 | 26,016 | 26,447 | 76,319 | 77,992 | 77,524 | 79,027 | 80,899 | 81,966 | 82,911 | 29 |
| 29,652 | 29,858 | 29,680 | 29,375 | 30,347 | 30,202 | 30,481 | 84,885 | 85,058 | 85,473 | 86,373 | 88,103 | 88,646 | 89,617 | 30 |
| 9,098 | 9,179 | 9,280 | 9,557 | 9,631 | 10,129 | 10,131 | 41,147 | 41,624 | 41,947 | 42,465 | 43,704 | 44,228 | 45,550 | 31 |
| 15,657 | 15,697 | 15,495 | 16,129 | 16,061 | 16,084 | 16,244 | 69,077 | 69,015 | 68,905 | 70,715 | 71,419 | 72,446 | 73,132 | 32 |
| 56,957 | 55,335 | 55,048 | 58,455 | 62,161 | 60,219 | 60,297 | 203,547 | 189,733 | 191,332 | 200,020 | 232,300 | 204,329 | 206,282 | 33 |
| 10,491 | 10,383 | 9,862 | 10,266 | 10,408 | 10,025 | 9,727 | 37,319 | 36,863 | 36,429 | 37,064 | 38,669 | 37,899 | 36,955 | 34 |
| 52,736 | 53,046 | 54,537 | 55,210 | 56,501 | 56,921 | 58,017 | 179,257 | 181,292 | 183,384 | 189,100 | 193,226 | 195,500 | 199,523 | 35 |
| 12,960 | 13,617 | 12,699 | 13,916 | 14,204 | 14,538 | 15,166 | 39,821 | 39,853 | 41,627 | 42,932 | 45,804 | 44,485 | 46,090 | 36 |
| 15,015 | 15,407 | 15,353 | 15,818 | 16,372 | 16,497 | 16,510 | 50,764 | 51,039 | 51,499 | 52,755 | 54,263 | 54,730 | 54,889 | 37 |
| 13,045 | 13,033 | 13,379 | 13,634 | 14,056 | 14,226 | 14,512 | 31,408 | 32,087 | 32,396 | 32,966 | 33,655 | 33,965 | 34,398 | 38 |
| 53,309 | 53,988 | 54,431 | 55,768 | 56,777 | 57,731 | 58,935 | 155,038 | 157,842 | 158,814 | 162,344 | 164,900 | 166,890 | 170,182 | 39 |
| 4,286 | 4,349 | 4,197 | 4,424 | 4,547 | 4,586 | 4,557 | 16,306 | 16,438 | 16,426 | 17,904 | 17,191 | 17,287 | 17,149 | 40 |
| 12,091 | 12,063 | 12,110 | 12,362 | 12,692 | 12,748 | 12,909 | 36,047 | 36,277 | 36,598 | 37,562 | 38,592 | 38,857 | 39,471 | 41 |
| 12,167 | 12,338 | 12,424 | 12,561 | 12,824 | 12,924 | 13,020 | 44,911 | 45,472 | 45,673 | 46,280 | 47,345 | 47,559 | 47,876 | 42 |
| 61,217 | 61,980 | 62,644 | 63,391 | 64,470 | 65,006 | 65,652 | 252,093 | 261,628 | 257,717 | 262,582 | 265,866 | 270,361 | 272,588 | 43 |
| 10,053 | 10,177 | 10,237 | 10,260 | 10,535 | 10,598 | 10,593 | 67,934 | 68,619 | 69,199 | 69,220 | 70,593 | 70,958 | 71,434 | 44 |
| 3,321 | 3,332 | 3,294 | 3,250 | 3,279 | 3,331 | 3,374 | 12,539 | 12,715 | 12,934 | 12,802 | 12,911 | 12,917 | 13,092 | 45 |
| 47,843 | 48,470 | 49,113 | 49,881 | 50,657 | 51,077 | 51,685 | 171,619 | 180,294 | 175,583 | 180,559 | 182,362 | 186,487 | 188,062 | 46 |

BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

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The tables present annual [A], quarterly [Q], and monthly [M] data.

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National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components which were released on December 20, 2007. These estimates include the "final" estimates for the third quarter of 2007.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to <www.bea.gov> and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|---|-----------|------------|------------|-------------------------------------|--------------|-------------|------------|------------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product ... | 1 | 3.1 | 2.9 | 1.1 | 2.1 | 0.6 | 3.8 | 4.9 |
| Personal consumption expenditures | 2 | 3.2 | 3.1 | 2.8 | 3.9 | 3.7 | 1.4 | 2.8 |
| Durable goods | 3 | 4.9 | 3.8 | 5.6 | 3.9 | 8.8 | 1.7 | 4.5 |
| Nondurable goods | 4 | 3.6 | 3.6 | 3.2 | 4.3 | 3.0 | -0.5 | 2.2 |
| Services | 5 | 2.7 | 2.7 | 2.0 | 3.7 | 3.1 | 2.3 | 2.8 |
| Gross private domestic investment | 6 | 5.6 | 2.7 | -4.1 | -14.1 | -8.2 | 4.6 | 5.0 |
| Fixed investment | 7 | 6.9 | 2.4 | -4.7 | -7.1 | -4.4 | 3.2 | -0.7 |
| Nonresidential | 8 | 7.1 | 6.6 | 5.1 | -1.4 | 2.1 | 11.0 | 9.3 |
| Structures | 9 | 0.5 | 8.4 | 10.8 | 7.4 | 6.4 | 26.2 | 16.4 |
| Equipment and software | 10 | 9.6 | 5.9 | 2.9 | -4.9 | 0.3 | 4.7 | 6.2 |
| Residential | 11 | 6.6 | -4.6 | -20.4 | -17.2 | -16.3 | -11.8 | -20.5 |
| Change in private inventories | 12 | | | | | | | |
| Net exports of goods and services | 13 | | | | | | | |
| Exports | 14 | 6.9 | 8.4 | 5.7 | 14.3 | 1.1 | 7.5 | 19.1 |
| Goods | 15 | 7.5 | 9.9 | 7.4 | 9.6 | 0.9 | 6.6 | 26.2 |
| Services | 16 | 5.4 | 4.8 | 2.0 | 26.0 | 1.6 | 9.6 | 4.0 |
| Imports | 17 | 5.9 | 5.9 | 5.4 | 1.6 | 3.9 | -2.7 | 4.4 |
| Goods | 18 | 6.6 | 6.0 | 6.2 | -0.6 | 4.2 | -2.9 | 4.8 |
| Services | 19 | 2.3 | 5.2 | 1.3 | 14.2 | 2.3 | -1.7 | 1.7 |
| Government consumption expenditures and gross investment | 20 | 0.7 | 1.8 | 0.8 | 3.5 | -0.5 | 4.1 | 3.8 |
| Federal | 21 | 1.5 | 2.2 | 0.9 | 7.3 | -6.3 | 6.0 | 7.1 |
| National defense | 22 | 1.5 | 1.9 | -1.5 | 16.9 | -10.8 | 8.5 | 10.1 |
| Nondefense | 23 | 1.3 | 2.8 | 6.0 | -10.0 | 3.8 | 0.9 | 1.1 |
| State and local | 24 | 0.3 | 1.6 | 0.7 | 1.3 | 3.0 | 3.0 | 1.9 |

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|---|-----------|--------------|--------------|-------------------------------------|--------------|--------------|-------------|-------------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Percent change at annual rate: Gross domestic product ... | 1 | 3.1 | 2.9 | 1.1 | 2.1 | 0.6 | 3.8 | 4.9 |
| Percentage points at annual rates: | | | | | | | | |
| Personal consumption expenditures | 2 | 2.24 | 2.15 | 1.88 | 2.68 | 2.56 | 1.00 | 2.01 |
| Durable goods | 3 | 0.40 | 0.31 | 0.43 | 0.30 | 0.67 | 0.14 | 0.35 |
| Nondurable goods | 4 | 0.72 | 0.74 | 0.64 | 0.86 | 0.61 | -0.10 | 0.46 |
| Services | 5 | 1.12 | 1.11 | 0.81 | 1.52 | 1.28 | 0.96 | 1.20 |
| Gross private domestic investment | 6 | 0.91 | 0.45 | -0.70 | -2.50 | -1.36 | 0.71 | 0.77 |
| Fixed investment | 7 | 1.09 | 0.39 | -0.80 | -1.19 | -0.70 | 0.49 | -0.11 |
| Nonresidential | 8 | 0.70 | 0.68 | 0.53 | -0.15 | 0.22 | 1.12 | 0.96 |
| Structures | 9 | 0.01 | 0.24 | 0.31 | 0.23 | 0.20 | 0.78 | 0.52 |
| Equipment and software | 10 | 0.69 | 0.44 | 0.21 | -0.38 | 0.02 | 0.34 | 0.44 |
| Residential | 11 | 0.39 | -0.29 | -1.33 | -1.04 | -0.93 | -0.62 | -1.08 |
| Change in private inventories | 12 | -0.18 | 0.06 | 0.10 | -1.31 | -0.65 | 0.22 | 0.89 |
| Net exports of goods and services | 13 | -0.23 | -0.08 | -0.25 | 1.25 | -0.51 | 1.32 | 1.38 |
| Exports | 14 | 0.70 | 0.88 | 0.62 | 1.51 | 0.13 | 0.85 | 2.10 |
| Goods | 15 | 0.53 | 0.73 | 0.56 | 0.73 | 0.07 | 0.53 | 1.96 |
| Services | 16 | 0.17 | 0.16 | 0.07 | 0.78 | 0.05 | 0.33 | 0.14 |
| Imports | 17 | -0.92 | -0.96 | -0.88 | -0.26 | -0.63 | 0.47 | -0.72 |
| Goods | 18 | -0.86 | -0.83 | -0.84 | 0.09 | -0.57 | 0.42 | -0.67 |
| Services | 19 | -0.06 | -0.13 | -0.03 | -0.35 | -0.06 | 0.05 | -0.05 |
| Government consumption expenditures and gross investment | 20 | 0.14 | 0.35 | 0.14 | 0.66 | -0.09 | 0.79 | 0.74 |
| Federal | 21 | 0.11 | 0.15 | 0.06 | 0.50 | -0.46 | 0.41 | 0.50 |
| National defense | 22 | 0.07 | 0.09 | -0.07 | 0.74 | -0.54 | 0.39 | 0.47 |
| Nondefense | 23 | 0.03 | 0.06 | 0.14 | -0.24 | 0.08 | 0.02 | 0.03 |
| State and local | 24 | 0.04 | 0.19 | 0.08 | 0.16 | 0.36 | 0.37 | 0.24 |

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

| Line | 2005 | 2006 | Seasonally adjusted | | | | | |
|--|------|---------|---------------------|---------|---------|---------|---------|---------|
| | | | 2006 | | 2007 | | | |
| | | | III | IV | I | II | III | |
| Gross domestic product | 1 | 113.005 | 116.568 | 117.030 | 117.527 | 118.750 | 119.527 | 119.837 |
| Business ¹ | 2 | 110.525 | 113.723 | 114.194 | 114.410 | 115.558 | 116.187 | 116.292 |
| Nonfarm ² | 3 | 110.482 | 113.779 | 114.241 | 114.339 | 115.341 | 115.932 | 115.952 |
| Farm | 4 | 115.960 | 109.306 | 110.600 | 122.810 | 139.118 | 143.741 | 152.466 |
| Households and institutions | 5 | 118.443 | 122.533 | 122.814 | 124.586 | 125.645 | 126.977 | 128.074 |
| Households | 6 | 114.552 | 117.435 | 118.053 | 119.226 | 120.068 | 121.678 | 122.655 |
| Nonprofit institutions serving households ³ | 7 | 123.420 | 129.125 | 128.943 | 131.534 | 132.889 | 133.835 | 135.092 |
| General government ⁴ | 8 | 125.177 | 130.963 | 131.545 | 132.871 | 134.834 | 136.167 | 137.252 |
| Federal | 9 | 130.086 | 136.135 | 136.144 | 136.621 | 139.564 | 140.938 | 141.032 |
| State and local | 10 | 123.130 | 128.806 | 129.626 | 131.307 | 132.863 | 134.179 | 135.671 |
| Addendum: | | | | | | | | |
| Gross housing value added | 11 | 114.617 | 117.539 | 118.142 | 119.353 | 120.342 | 121.857 | 122.870 |

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

| Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | | |
|--|------|----------|-------------------------------------|----------|----------|----------|----------|----------|
| | | | 2006 | | 2007 | | | |
| | | | III | IV | I | II | III | |
| Gross domestic product | 1 | 12,433.9 | 13,194.7 | 13,266.9 | 13,392.3 | 13,551.9 | 13,768.8 | 13,970.5 |
| Business ¹ | 2 | 9,603.2 | 10,192.8 | 10,242.7 | 10,327.1 | 10,435.6 | 10,604.7 | 10,761.8 |
| Nonfarm ² | 3 | 9,502.4 | 10,097.2 | 10,146.6 | 10,219.8 | 10,319.0 | 10,479.8 | 10,627.2 |
| Farm | 4 | 100.9 | 95.7 | 96.1 | 107.3 | 116.6 | 124.9 | 134.6 |
| Households and institutions | 5 | 1,404.7 | 1,500.3 | 1,512.3 | 1,534.5 | 1,560.0 | 1,588.9 | 1,614.5 |
| Households | 6 | 773.3 | 834.2 | 844.6 | 851.9 | 864.8 | 883.0 | 897.7 |
| Nonprofit institutions serving households ³ | 7 | 631.4 | 666.1 | 667.7 | 682.5 | 695.2 | 705.9 | 716.8 |
| General government ⁴ | 8 | 1,425.9 | 1,501.5 | 1,511.8 | 1,530.7 | 1,556.3 | 1,575.2 | 1,594.2 |
| Federal | 9 | 438.9 | 458.6 | 460.6 | 462.3 | 470.8 | 474.6 | 479.3 |
| State and local | 10 | 987.0 | 1,042.9 | 1,051.2 | 1,068.5 | 1,085.5 | 1,100.5 | 1,114.9 |
| Addendum: | | | | | | | | |
| Gross housing value added | 11 | 964.2 | 1,038.2 | 1,050.5 | 1,060.9 | 1,077.4 | 1,099.3 | 1,117.6 |

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

| Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | | |
|--|------|----------|-------------------------------------|----------|----------|----------|----------|----------|
| | | | 2006 | | 2007 | | | |
| | | | III | IV | I | II | III | |
| Gross domestic product | 1 | 11,003.4 | 11,319.4 | 11,336.7 | 11,395.5 | 11,412.6 | 11,520.1 | 11,658.9 |
| Business ¹ | 2 | 8,692.2 | 8,965.9 | 8,972.9 | 9,029.8 | 9,033.9 | 9,130.9 | 9,258.2 |
| Nonfarm ² | 3 | 8,604.3 | 8,877.5 | 8,885.0 | 8,941.8 | 8,949.2 | 9,042.6 | 9,167.6 |
| Farm | 4 | 87.0 | 87.5 | 86.9 | 87.1 | 84.2 | 87.2 | 89.2 |
| Households and institutions | 5 | 1,183.1 | 1,221.5 | 1,228.5 | 1,228.8 | 1,238.7 | 1,248.4 | 1,257.7 |
| Households | 6 | 675.1 | 710.4 | 715.5 | 714.6 | 720.3 | 725.8 | 732.0 |
| Nonprofit institutions serving households ³ | 7 | 508.7 | 513.0 | 515.0 | 516.0 | 520.3 | 524.5 | 527.7 |
| General government ⁴ | 8 | 1,139.1 | 1,146.5 | 1,149.3 | 1,152.1 | 1,154.3 | 1,156.8 | 1,161.5 |
| Federal | 9 | 337.4 | 336.9 | 338.3 | 338.4 | 337.4 | 336.8 | 339.9 |
| State and local | 10 | 801.6 | 809.7 | 811.0 | 813.8 | 817.0 | 820.2 | 821.8 |
| Residual | 11 | -10.7 | -15.6 | -15.0 | -16.2 | -15.8 | -17.0 | -19.3 |
| Addendum: | | | | | | | | |
| Gross housing value added | 12 | 841.2 | 883.3 | 889.3 | 888.9 | 895.4 | 902.2 | 909.7 |

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
 2. Equals gross domestic business value added excluding gross farm value added.
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 4. Equals compensation of general government employees plus general government consumption of fixed capital.
- Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

| Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | | |
|---|------|------|-------------------------------------|-----|------|-----|------|------|
| | | | 2006 | | 2007 | | | |
| | | | III | IV | I | II | III | |
| Gross domestic product | 1 | 3.1 | 2.9 | 1.1 | 2.1 | 0.6 | 3.8 | 4.9 |
| Less: Exports of goods and services | 2 | 6.9 | 8.4 | 5.7 | 14.3 | 1.1 | 7.5 | 19.1 |
| Plus: Imports of goods and services | 3 | 5.9 | 5.9 | 5.4 | 1.6 | 3.9 | -2.7 | 4.4 |
| Equals: Gross domestic purchases | 4 | 3.1 | 2.8 | 1.3 | 0.8 | 1.1 | 2.4 | 3.3 |
| Less: Change in private inventories | 5 | | | | | | | |
| Equals: Final sales to domestic purchasers | 6 | 3.3 | 2.7 | 1.2 | 2.1 | 1.7 | 2.1 | 2.5 |
| Addendum: | | | | | | | | |
| Final sales of domestic product | 7 | 3.3 | 2.8 | 1.0 | 3.5 | 1.3 | 3.6 | 4.0 |

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes
[Index numbers, 2000=100]

| | Line | 2005 | 2006 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 112.086 | 115.304 | 115.481 | 116.080 | 116.254 | 117.349 | 118.763 |
| Less: Exports of goods and services | 2 | 109.775 | 118.957 | 119.182 | 123.222 | 123.568 | 125.833 | 131.458 |
| Plus: Imports of goods and services | 3 | 123.425 | 130.683 | 131.483 | 132.014 | 133.272 | 132.363 | 133.780 |
| Equals: Gross domestic purchases | 4 | 113.894 | 117.071 | 117.331 | 117.562 | 117.871 | 118.560 | 119.535 |
| Less: Change in private inventories | 5 | | | | | | | |
| Equals: Final sales to domestic purchasers | 6 | 114.166 | 117.292 | 117.421 | 118.021 | 118.515 | 119.146 | 119.878 |
| Addendum: Final sales of domestic product | 7 | 112.360 | 115.526 | 115.565 | 116.550 | 116.916 | 117.953 | 119.117 |

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Index numbers, 2000=100]

| | Line | 2005 | 2006 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 113.005 | 116.568 | 117.030 | 117.527 | 118.750 | 119.527 | 119.837 |
| Less: Exports of goods and services | 2 | 108.803 | 112.537 | 113.641 | 113.424 | 114.433 | 115.912 | 116.992 |
| Plus: Imports of goods and services | 3 | 111.117 | 115.610 | 117.689 | 114.834 | 115.114 | 118.408 | 120.572 |
| Equals: Gross domestic purchases | 4 | 113.225 | 116.920 | 117.575 | 117.609 | 118.702 | 119.809 | 120.330 |
| Less: Change in private inventories | 5 | | | | | | | |
| Equals: Final sales to domestic purchasers | 6 | 113.261 | 116.956 | 117.612 | 117.636 | 118.727 | 119.838 | 120.355 |
| Addendum: Final sales of domestic product | 7 | 113.040 | 116.603 | 117.065 | 117.553 | 118.773 | 119.555 | 119.860 |

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Billions of dollars]

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|---|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 12,433.9 | 13,194.7 | 13,266.9 | 13,392.3 | 13,551.9 | 13,768.8 | 13,970.5 |
| Less: Exports of goods and services | 2 | 1,309.4 | 1,467.6 | 1,484.5 | 1,531.9 | 1,549.9 | 1,598.7 | 1,685.7 |
| Plus: Imports of goods and services | 3 | 2,023.9 | 2,229.6 | 2,283.6 | 2,237.2 | 2,264.0 | 2,312.9 | 2,380.4 |
| Equals: Gross domestic purchases | 4 | 13,148.5 | 13,956.7 | 14,065.9 | 14,097.6 | 14,266.1 | 14,483.0 | 14,665.1 |
| Less: Change in private inventories | 5 | 36.9 | 46.7 | 62.8 | 20.0 | -1.6 | 5.1 | 35.4 |
| Equals: Final sales to domestic purchasers | 6 | 13,111.6 | 13,910.1 | 14,003.2 | 14,077.6 | 14,267.7 | 14,477.9 | 14,629.7 |
| Addendum: Final sales of domestic product | 7 | 12,397.0 | 13,143.0 | 13,204.1 | 13,372.3 | 13,553.5 | 13,763.6 | 13,935.0 |

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars
[Billions of chained (2000) dollars]

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|---|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Gross domestic product | 1 | 11,003.4 | 11,319.4 | 11,336.7 | 11,395.5 | 11,412.6 | 11,520.1 | 11,658.9 |
| Less: Exports of goods and services | 2 | 1,203.4 | 1,304.1 | 1,306.6 | 1,350.9 | 1,354.7 | 1,379.5 | 1,441.2 |
| Plus: Imports of goods and services | 3 | 1,821.5 | 1,928.6 | 1,940.4 | 1,948.2 | 1,966.8 | 1,953.4 | 1,974.3 |
| Equals: Gross domestic purchases | 4 | 11,613.1 | 11,937.1 | 11,963.6 | 11,987.1 | 12,018.7 | 12,088.9 | 12,188.3 |
| Less: Change in private inventories | 5 | 33.2 | 40.3 | 53.9 | 17.4 | 0.1 | 5.8 | 30.6 |
| Equals: Final sales to domestic purchasers | 6 | 11,576.4 | 11,893.4 | 11,906.4 | 11,967.3 | 12,017.4 | 12,081.4 | 12,155.6 |
| Addendum: Final sales of domestic product | 7 | 10,966.9 | 11,275.9 | 11,279.7 | 11,375.8 | 11,411.6 | 11,512.8 | 11,626.4 |

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|---|------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Gross domestic income | 1 | 12,428.6 | 13,212.8 | 13,269.4 | 13,438.9 | 13,618.2 | 13,809.5 | 13,895.6 |
| Compensation of employees, paid | 2 | 7,036.0 | 7,454.8 | 7,449.1 | 7,656.6 | 7,771.6 | 7,833.9 | 7,924.8 |
| Wage and salary accruals | 3 | 5,679.3 | 6,032.2 | 6,022.4 | 6,209.6 | 6,301.1 | 6,350.9 | 6,425.6 |
| Disbursements | 4 | 5,674.3 | 6,024.7 | 6,022.4 | 6,159.6 | 6,301.1 | 6,325.9 | 6,400.6 |
| To persons | 5 | 5,665.0 | 6,015.3 | 6,013.0 | 6,150.1 | 6,291.5 | 6,315.9 | 6,390.5 |
| To the rest of the world | 6 | 9.3 | 9.4 | 9.4 | 9.6 | 9.6 | 10.0 | 10.1 |
| Wage accruals less disbursements | 7 | 5.0 | 7.5 | 0.0 | 50.0 | 0.0 | 25.0 | 25.0 |
| Supplements to wages and salaries | 8 | 1,356.8 | 1,422.6 | 1,426.7 | 1,446.9 | 1,470.5 | 1,483.0 | 1,499.2 |
| Taxes on production and imports | 9 | 921.6 | 967.3 | 971.2 | 978.9 | 990.8 | 1,004.1 | 1,014.4 |
| Less: Subsidies | 10 | 58.5 | 49.7 | 48.3 | 47.8 | 47.0 | 47.3 | 46.6 |
| Net operating surplus | 11 | 2,920.0 | 3,225.3 | 3,268.5 | 3,196.9 | 3,231.9 | 3,335.4 | 3,312.2 |
| Private enterprises | 12 | 2,935.1 | 3,239.2 | 3,283.0 | 3,212.9 | 3,249.8 | 3,350.4 | 3,324.5 |
| Net interest and miscellaneous payments, domestic industries | 13 | 701.2 | 791.3 | 792.4 | 807.0 | 827.6 | 829.3 | 832.0 |
| Business current transfer payments (net) | 14 | 66.5 | 90.2 | 91.4 | 91.8 | 91.8 | 92.8 | 94.4 |
| Proprietors' income with inventory valuation and capital consumption adjustments | 15 | 969.9 | 1,006.7 | 1,003.6 | 1,009.8 | 1,027.4 | 1,038.4 | 1,048.7 |
| Rental income of persons with capital consumption adjustment | 16 | 42.9 | 54.5 | 52.9 | 50.9 | 53.2 | 62.1 | 68.4 |
| Corporate profits with inventory valuation and capital consumption adjustments, domestic industries | 17 | 1,154.6 | 1,296.4 | 1,342.8 | 1,253.5 | 1,249.8 | 1,327.8 | 1,280.9 |
| Taxes on corporate income | 18 | 392.9 | 453.9 | 470.4 | 452.4 | 452.5 | 490.1 | 469.4 |
| Profits after tax with inventory valuation and capital consumption adjustments | 19 | 761.8 | 842.5 | 872.4 | 801.0 | 797.3 | 837.6 | 811.5 |
| Net dividends | 20 | 345.5 | 623.1 | 640.7 | 716.0 | 650.8 | 660.8 | 643.1 |
| Undistributed corporate profits with inventory valuation and capital consumption adjustments | 21 | 416.2 | 219.4 | 231.6 | 85.0 | 146.5 | 176.8 | 168.4 |
| Current surplus of government enterprises | 22 | -15.1 | -13.9 | -14.5 | -16.0 | -17.8 | -15.0 | -12.2 |
| Consumption of fixed capital | 23 | 1,609.5 | 1,615.2 | 1,628.8 | 1,654.4 | 1,670.9 | 1,683.4 | 1,690.9 |
| Private | 24 | 1,357.0 | 1,347.5 | 1,358.7 | 1,379.3 | 1,389.6 | 1,397.4 | 1,400.9 |
| Government | 25 | 252.4 | 267.7 | 270.1 | 275.1 | 281.3 | 286.0 | 290.0 |
| Addendum: | | | | | | | | |
| Statistical discrepancy | 26 | 5.4 | -18.1 | -2.5 | -46.6 | -66.3 | -40.8 | 74.8 |

Table 1.12. National Income by Type of Income

[Billions of dollars]

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|--|------|----------|----------|-------------------------------------|----------|----------|----------|----------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| National income | 1 | 10,887.6 | 11,655.6 | 11,685.6 | 11,844.6 | 12,010.5 | 12,196.8 | 12,306.0 |
| Compensation of employees | 2 | 7,029.6 | 7,448.3 | 7,442.5 | 7,649.9 | 7,764.9 | 7,826.9 | 7,917.7 |
| Wage and salary accruals..... | 3 | 5,672.9 | 6,025.7 | 6,015.8 | 6,203.0 | 6,294.4 | 6,343.9 | 6,418.5 |
| Government..... | 4 | 980.9 | 1,020.6 | 1,027.0 | 1,037.2 | 1,051.7 | 1,061.9 | 1,072.9 |
| Other..... | 5 | 4,691.9 | 5,005.1 | 4,988.8 | 5,165.7 | 5,242.7 | 5,281.9 | 5,345.6 |
| Supplements to wages and salaries..... | 6 | 1,356.8 | 1,422.6 | 1,426.7 | 1,446.9 | 1,470.5 | 1,483.0 | 1,499.2 |
| Employer contributions for employee pension and insurance funds..... | 7 | 927.7 | 970.7 | 975.4 | 986.7 | 999.2 | 1,010.9 | 1,022.7 |
| Employer contributions for government social insurance..... | 8 | 429.1 | 451.8 | 451.3 | 460.2 | 471.3 | 472.1 | 476.4 |
| Proprietors' income with IVA and CCAAdj | 9 | 969.9 | 1,006.7 | 1,003.6 | 1,009.8 | 1,027.4 | 1,038.4 | 1,048.7 |
| Farm..... | 10 | 30.8 | 19.4 | 18.1 | 23.9 | 29.1 | 33.1 | 38.6 |
| Nonfarm..... | 11 | 939.1 | 987.4 | 985.5 | 985.8 | 998.3 | 1,005.3 | 1,010.0 |
| Rental income of persons with CCAAdj | 12 | 42.9 | 54.5 | 52.9 | 50.9 | 53.2 | 62.1 | 68.4 |
| Corporate profits with IVA and CCAAdj | 13 | 1,372.8 | 1,553.7 | 1,592.5 | 1,531.2 | 1,547.7 | 1,642.4 | 1,621.9 |
| Taxes on corporate income..... | 14 | 392.9 | 453.9 | 470.4 | 452.4 | 452.5 | 490.1 | 469.4 |
| Profits after tax with IVA and CCAAdj..... | 15 | 979.9 | 1,099.8 | 1,122.1 | 1,078.8 | 1,095.2 | 1,152.2 | 1,152.5 |
| Net dividends..... | 16 | 601.4 | 698.9 | 711.1 | 736.4 | 759.4 | 784.2 | 807.7 |
| Undistributed profits with IVA and CCAAdj..... | 17 | 378.6 | 400.9 | 411.1 | 342.4 | 335.8 | 368.0 | 344.7 |
| Net interest and miscellaneous payments | 18 | 558.0 | 598.5 | 594.2 | 596.0 | 599.6 | 592.4 | 599.3 |
| Taxes on production and imports | 19 | 921.6 | 967.3 | 971.2 | 978.9 | 990.8 | 1,004.1 | 1,014.4 |
| Less: Subsidies | 20 | 58.5 | 49.7 | 48.3 | 47.8 | 47.0 | 47.3 | 46.6 |
| Business current transfer payments (net) | 21 | 66.5 | 90.2 | 91.4 | 91.8 | 91.8 | 92.8 | 94.4 |
| To persons (net)..... | 22 | 37.6 | 27.2 | 27.4 | 29.7 | 27.6 | 27.8 | 28.0 |
| To government (net)..... | 23 | 30.7 | 60.6 | 61.4 | 63.1 | 64.3 | 65.1 | 66.4 |
| To the rest of the world (net)..... | 24 | -1.8 | 2.5 | 2.6 | -1.0 | -0.1 | 0.0 | 0.1 |
| Current surplus of government enterprises | 25 | -15.1 | -13.9 | -14.5 | -16.0 | -17.8 | -15.0 | -12.2 |
| Cash flow: | | | | | | | | |
| Net cash flow with IVA and CCAAdj..... | 26 | 1,235.4 | 1,290.9 | 1,308.3 | 1,251.3 | 1,251.5 | 1,288.9 | 1,267.8 |
| Undistributed profits with IVA and CCAAdj..... | 27 | 378.6 | 400.9 | 411.1 | 342.4 | 335.8 | 368.0 | 344.7 |
| Consumption of fixed capital..... | 28 | 856.8 | 890.0 | 897.3 | 908.9 | 915.7 | 920.8 | 923.1 |
| Less: Inventory valuation adjustment..... | 29 | -36.2 | -36.3 | -35.2 | -21.0 | -40.2 | -54.7 | -20.3 |
| Equals: Net cash flow..... | 30 | 1,271.6 | 1,327.2 | 1,343.6 | 1,272.2 | 1,291.7 | 1,343.6 | 1,288.1 |
| Addenda: | | | | | | | | |
| Proprietors' income with IVA and CCAAdj..... | 31 | 969.9 | 1,006.7 | 1,003.6 | 1,009.8 | 1,027.4 | 1,038.4 | 1,048.7 |
| Farm..... | 32 | 30.8 | 19.4 | 18.1 | 23.9 | 29.1 | 33.1 | 38.6 |
| Proprietors' income with IVA..... | 33 | 37.3 | 26.4 | 25.2 | 31.2 | 36.1 | 39.9 | 45.0 |
| Capital consumption adjustment..... | 34 | -6.5 | -7.0 | -7.1 | -7.2 | -7.0 | -6.7 | -6.4 |
| Nonfarm..... | 35 | 939.1 | 987.4 | 985.5 | 985.8 | 998.3 | 1,005.3 | 1,010.0 |
| Proprietors' income (without IVA and CCAAdj)..... | 36 | 853.6 | 888.8 | 886.7 | 885.0 | 896.6 | 903.0 | 900.4 |
| Inventory valuation adjustment..... | 37 | -5.0 | -4.0 | -3.3 | -1.7 | -5.6 | -7.4 | -2.7 |
| Capital consumption adjustment..... | 38 | 90.6 | 102.6 | 102.1 | 102.5 | 107.3 | 109.7 | 112.3 |
| Rental income of persons with CCAAdj..... | 39 | 42.9 | 54.5 | 52.9 | 50.9 | 53.2 | 62.1 | 68.4 |
| Rental income of persons (without CCAAdj)..... | 40 | 66.7 | 70.4 | 68.9 | 67.3 | 69.5 | 78.3 | 84.4 |
| Capital consumption adjustment..... | 41 | -23.8 | -15.9 | -16.0 | -16.3 | -16.3 | -16.2 | -16.0 |
| Corporate profits with IVA and CCAAdj..... | 42 | 1,372.8 | 1,553.7 | 1,592.5 | 1,531.2 | 1,547.7 | 1,642.4 | 1,621.9 |
| Corporate profits with IVA..... | 43 | 1,543.4 | 1,769.5 | 1,816.2 | 1,788.2 | 1,775.6 | 1,876.8 | 1,859.4 |
| Profits before tax (without IVA and CCAAdj)..... | 44 | 1,579.6 | 1,805.8 | 1,851.4 | 1,789.2 | 1,815.8 | 1,931.5 | 1,879.7 |
| Taxes on corporate income..... | 45 | 392.9 | 453.9 | 470.4 | 452.4 | 452.5 | 490.1 | 469.4 |
| Profits after tax (without IVA and CCAAdj)..... | 46 | 1,186.7 | 1,351.9 | 1,381.0 | 1,336.8 | 1,363.3 | 1,441.4 | 1,410.2 |
| Net dividends..... | 47 | 601.4 | 698.9 | 711.1 | 736.4 | 759.4 | 784.2 | 807.7 |
| Undistributed profits (without IVA and CCAAdj)..... | 48 | 585.3 | 653.0 | 670.0 | 600.3 | 603.9 | 657.2 | 602.5 |
| Inventory valuation adjustment..... | 49 | -36.2 | -36.3 | -35.2 | -21.0 | -40.2 | -54.7 | -20.3 |
| Capital consumption adjustment..... | 50 | -170.6 | -215.8 | -223.7 | -237.0 | -227.9 | -234.4 | -237.4 |

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition
(Billions of dollars)

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|--|------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Personal income | 1 | 10,301.1 | 10,983.4 | 11,030.9 | 11,200.2 | 11,469.2 | 11,577.3 | 11,746.7 |
| Compensation of employees, received | 2 | 7,024.6 | 7,440.8 | 7,442.5 | 7,599.9 | 7,764.9 | 7,801.9 | 7,892.7 |
| Wage and salary disbursements | 3 | 5,667.9 | 6,018.2 | 6,015.8 | 6,153.0 | 6,294.4 | 6,318.9 | 6,393.5 |
| Private industries | 4 | 4,686.9 | 4,997.6 | 4,988.8 | 5,115.7 | 5,242.7 | 5,256.9 | 5,320.6 |
| Government | 5 | 980.9 | 1,020.6 | 1,027.0 | 1,037.2 | 1,051.7 | 1,061.9 | 1,072.9 |
| Supplements to wages and salaries | 6 | 1,356.8 | 1,422.6 | 1,426.7 | 1,446.9 | 1,470.5 | 1,483.0 | 1,499.2 |
| Employer contributions for employee pension and insurance funds | 7 | 927.7 | 970.7 | 975.4 | 986.7 | 999.2 | 1,010.9 | 1,022.7 |
| Employer contributions for government social insurance | 8 | 429.1 | 451.8 | 451.3 | 460.2 | 471.3 | 472.1 | 476.4 |
| Proprietors' income with inventory valuation and capital consumption adjustments | 9 | 969.9 | 1,006.7 | 1,003.6 | 1,009.8 | 1,027.4 | 1,038.4 | 1,048.7 |
| Farm | 10 | 30.8 | 19.4 | 18.1 | 23.9 | 29.1 | 33.1 | 38.6 |
| Nonfarm | 11 | 939.1 | 987.4 | 985.5 | 985.8 | 998.3 | 1,005.3 | 1,010.0 |
| Rental income of persons with capital consumption adjustment | 12 | 42.9 | 54.5 | 52.9 | 50.9 | 53.2 | 62.1 | 68.4 |
| Personal income receipts on assets | 13 | 1,617.8 | 1,796.5 | 1,828.1 | 1,836.6 | 1,882.9 | 1,930.0 | 1,976.2 |
| Personal interest income | 14 | 1,018.9 | 1,100.2 | 1,119.7 | 1,102.8 | 1,126.1 | 1,148.4 | 1,171.1 |
| Personal dividend income | 15 | 598.9 | 696.3 | 708.4 | 733.8 | 756.8 | 781.6 | 805.0 |
| Personal current transfer receipts | 16 | 1,520.7 | 1,612.5 | 1,630.6 | 1,647.7 | 1,710.7 | 1,717.1 | 1,742.3 |
| Government social benefits to persons | 17 | 1,483.1 | 1,585.3 | 1,603.2 | 1,618.0 | 1,683.1 | 1,689.4 | 1,714.4 |
| Old-age, survivors, disability, and health insurance benefits | 18 | 845.3 | 946.4 | 956.1 | 972.0 | 999.4 | 1,020.1 | 1,034.6 |
| Government unemployment insurance benefits | 19 | 31.3 | 29.9 | 30.0 | 30.3 | 31.8 | 31.7 | 31.7 |
| Veterans benefits | 20 | 36.9 | 39.5 | 39.7 | 40.3 | 41.6 | 43.0 | 43.5 |
| Family assistance ¹ | 21 | 18.2 | 18.2 | 18.3 | 18.3 | 18.4 | 18.5 | 18.7 |
| Other | 22 | 551.3 | 551.3 | 559.2 | 557.0 | 591.8 | 576.1 | 585.9 |
| Other current transfer receipts, from business (net) | 23 | 37.6 | 27.2 | 27.4 | 29.7 | 27.6 | 27.8 | 28.0 |
| Less: Contributions for government social insurance | 24 | 874.8 | 927.6 | 926.8 | 944.6 | 969.8 | 972.2 | 981.5 |
| Less: Personal current taxes | 25 | 1,209.1 | 1,354.3 | 1,355.2 | 1,401.0 | 1,454.7 | 1,477.6 | 1,489.2 |
| Equals: Disposable personal income | 26 | 9,092.0 | 9,629.1 | 9,675.8 | 9,799.2 | 10,014.5 | 10,099.7 | 10,257.5 |
| Less: Personal outlays | 27 | 9,047.4 | 9,590.3 | 9,677.1 | 9,757.2 | 9,917.5 | 10,069.2 | 10,200.9 |
| Personal consumption expenditures | 28 | 8,707.8 | 9,224.5 | 9,305.7 | 9,373.7 | 9,540.5 | 9,674.0 | 9,785.7 |
| Personal interest payments ² | 29 | 217.7 | 238.0 | 242.3 | 251.6 | 243.3 | 259.5 | 275.8 |
| Personal current transfer payments | 30 | 121.8 | 127.8 | 129.1 | 131.8 | 133.7 | 135.7 | 139.3 |
| To government | 31 | 74.5 | 78.9 | 79.6 | 81.2 | 83.4 | 85.3 | 87.1 |
| To the rest of the world (net) | 32 | 47.3 | 48.9 | 49.5 | 50.6 | 50.4 | 50.5 | 52.2 |
| Equals: Personal saving | 33 | 44.6 | 38.8 | -1.4 | 42.0 | 97.0 | 30.5 | 56.7 |
| Personal saving as a percentage of disposable personal income | 34 | 0.5 | 0.4 | 0.0 | 0.4 | 1.0 | 0.3 | 0.6 |
| Addenda: | | | | | | | | |
| Disposable personal income: | | | | | | | | |
| Total, billions of chained (2000) dollars ³ | 35 | 8,147.9 | 8,396.9 | 8,384.5 | 8,510.7 | 8,623.9 | 8,607.1 | 8,702.6 |
| Per capita: | | | | | | | | |
| Current dollars | 36 | 30,616 | 32,115 | 32,231 | 32,561 | 33,206 | 33,413 | 33,850 |
| Chained (2000) dollars | 37 | 27,436 | 28,005 | 27,930 | 28,280 | 28,595 | 28,475 | 28,719 |
| Population (midperiod, thousands) | 38 | 296,972 | 299,833 | 300,196 | 300,950 | 301,590 | 302,266 | 303,028 |
| Percent change from preceding period: | | | | | | | | |
| Disposable personal income, current dollars | 39 | 4.7 | 5.9 | 4.4 | 5.2 | 9.1 | 3.4 | 6.4 |
| Disposable personal income, chained (2000) dollars | 40 | 1.7 | 3.1 | 1.7 | 6.2 | 5.4 | -0.8 | 4.5 |

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
 2. Consists of nonmortgage interest paid by households.
 3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

(Billions of dollars)

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|--|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Wage and salary disbursements | 1 | 5,667.9 | 6,018.2 | 6,015.8 | 6,153.0 | 6,294.4 | 6,318.9 | 6,393.5 |
| Private industries | 2 | 4,686.9 | 4,997.6 | 4,988.8 | 5,115.7 | 5,242.7 | 5,256.9 | 5,320.6 |
| Goods-producing industries | 3 | 1,098.7 | 1,166.8 | 1,158.5 | 1,191.4 | 1,208.9 | 1,212.6 | 1,217.5 |
| Manufacturing | 4 | 704.1 | 731.0 | 724.3 | 743.3 | 755.4 | 754.1 | 755.9 |
| Services-producing industries | 5 | 3,588.3 | 3,830.8 | 3,830.3 | 3,924.4 | 4,033.9 | 4,044.3 | 4,103.1 |
| Trade, transportation, and utilities | 6 | 937.0 | 985.1 | 985.8 | 1,002.2 | 1,020.0 | 1,033.7 | 1,050.7 |
| Other services-producing industries ¹ | 7 | 2,651.2 | 2,845.7 | 2,844.5 | 2,922.2 | 3,013.8 | 3,010.6 | 3,052.5 |
| Government | 8 | 980.9 | 1,020.6 | 1,027.0 | 1,037.2 | 1,051.7 | 1,061.9 | 1,072.9 |

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product
[Billions of dollars]

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Personal consumption expenditures | 1 | 8,707.8 | 9,224.5 | 9,305.7 | 9,373.7 | 9,540.5 | 9,674.0 | 9,785.7 |
| Durable goods | 2 | 1,023.9 | 1,048.9 | 1,053.8 | 1,056.5 | 1,074.0 | 1,074.7 | 1,081.6 |
| Motor vehicles and parts..... | 3 | 444.9 | 434.2 | 437.6 | 434.8 | 444.5 | 441.5 | 437.5 |
| Furniture and household equipment..... | 4 | 378.2 | 404.1 | 405.1 | 409.0 | 414.2 | 414.5 | 418.6 |
| Other..... | 5 | 200.7 | 210.6 | 211.1 | 212.8 | 215.3 | 218.8 | 225.6 |
| Nondurable goods | 6 | 2,516.2 | 2,688.0 | 2,732.4 | 2,705.4 | 2,759.4 | 2,822.7 | 2,846.3 |
| Food..... | 7 | 1,183.8 | 1,259.3 | 1,263.2 | 1,291.7 | 1,312.2 | 1,322.7 | 1,342.4 |
| Clothing and shoes..... | 8 | 341.7 | 357.2 | 359.6 | 363.2 | 371.1 | 368.4 | 372.4 |
| Gasoline, fuel oil, and other energy goods..... | 9 | 301.8 | 340.1 | 373.1 | 306.3 | 320.9 | 373.6 | 365.9 |
| Gasoline and oil..... | 10 | 280.7 | 318.6 | 351.0 | 284.4 | 296.2 | 349.4 | 341.9 |
| Fuel oil and coal..... | 11 | 21.1 | 21.6 | 22.2 | 21.9 | 24.7 | 24.2 | 24.0 |
| Other..... | 12 | 688.8 | 731.4 | 736.5 | 744.3 | 755.1 | 758.1 | 765.6 |
| Services | 13 | 5,167.8 | 5,487.6 | 5,519.5 | 5,611.8 | 5,707.1 | 5,776.5 | 5,857.8 |
| Housing..... | 14 | 1,298.7 | 1,381.3 | 1,392.5 | 1,413.9 | 1,435.1 | 1,455.4 | 1,474.9 |
| Household operation..... | 15 | 481.0 | 501.6 | 503.3 | 509.7 | 520.0 | 526.2 | 533.3 |
| Electricity and gas..... | 16 | 198.7 | 209.8 | 211.3 | 212.7 | 220.6 | 223.5 | 227.3 |
| Other household operation..... | 17 | 282.3 | 291.8 | 292.1 | 297.0 | 299.4 | 302.7 | 305.9 |
| Transportation..... | 18 | 324.2 | 340.6 | 342.5 | 346.8 | 349.6 | 355.1 | 362.5 |
| Medical care..... | 19 | 1,492.6 | 1,587.7 | 1,596.1 | 1,617.9 | 1,656.9 | 1,674.6 | 1,695.0 |
| Recreation..... | 20 | 358.8 | 381.0 | 384.4 | 392.8 | 395.3 | 400.2 | 404.6 |
| Other..... | 21 | 1,212.4 | 1,295.3 | 1,300.5 | 1,330.7 | 1,350.1 | 1,365.0 | 1,387.5 |
| Addenda: | | | | | | | | |
| Energy goods and services ¹ ... Personal consumption expenditures excluding food and energy..... | 22 | 500.6 | 550.0 | 584.4 | 519.0 | 541.5 | 597.0 | 593.2 |
| | 23 | 7,023.4 | 7,415.3 | 7,458.2 | 7,563.1 | 7,686.7 | 7,754.2 | 7,850.1 |

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars
[Billions of chained (2000) dollars]

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Personal consumption expenditures | 1 | 7,803.6 | 8,044.1 | 8,063.8 | 8,141.2 | 8,215.7 | 8,244.3 | 8,302.2 |
| Durable goods | 2 | 1,137.4 | 1,180.5 | 1,186.3 | 1,197.6 | 1,223.2 | 1,228.4 | 1,241.9 |
| Motor vehicles and parts..... | 3 | 451.3 | 437.3 | 439.5 | 439.6 | 451.5 | 448.2 | 442.3 |
| Furniture and household equipment..... | 4 | 492.2 | 550.9 | 555.4 | 566.9 | 579.9 | 585.9 | 601.0 |
| Other..... | 5 | 205.5 | 213.9 | 213.6 | 215.2 | 216.6 | 220.2 | 227.2 |
| Nondurable goods | 6 | 2,255.4 | 2,337.7 | 2,343.9 | 2,368.8 | 2,386.6 | 2,383.8 | 2,396.8 |
| Food..... | 7 | 1,050.0 | 1,091.8 | 1,091.4 | 1,110.7 | 1,115.3 | 1,111.4 | 1,115.0 |
| Clothing and shoes..... | 8 | 372.6 | 391.1 | 393.3 | 397.0 | 405.1 | 407.5 | 413.7 |
| Gasoline, fuel oil, and other energy goods..... | 9 | 199.2 | 198.6 | 199.9 | 197.0 | 198.2 | 195.9 | 195.6 |
| Gasoline and oil..... | 10 | 186.1 | 186.8 | 188.3 | 184.8 | 184.1 | 182.8 | 183.2 |
| Fuel oil and coal..... | 11 | 13.2 | 12.0 | 11.8 | 12.4 | 14.1 | 13.1 | 12.4 |
| Other..... | 12 | 639.1 | 666.2 | 669.5 | 676.5 | 681.7 | 684.7 | 690.2 |
| Services | 13 | 4,427.3 | 4,545.5 | 4,554.0 | 4,595.5 | 4,630.7 | 4,656.7 | 4,689.5 |
| Housing..... | 14 | 1,118.3 | 1,148.3 | 1,151.0 | 1,156.6 | 1,163.7 | 1,171.6 | 1,178.9 |
| Household operation..... | 15 | 416.5 | 412.9 | 415.4 | 419.1 | 420.1 | 421.6 | 427.9 |
| Electricity and gas..... | 16 | 153.2 | 148.5 | 150.9 | 152.5 | 153.1 | 153.6 | 158.5 |
| Other household operation..... | 17 | 263.1 | 265.1 | 264.7 | 266.8 | 267.1 | 268.1 | 268.8 |
| Transportation..... | 18 | 287.8 | 291.2 | 291.0 | 294.1 | 296.0 | 299.2 | 301.7 |
| Medical care..... | 19 | 1,258.2 | 1,300.3 | 1,301.4 | 1,310.5 | 1,323.2 | 1,330.8 | 1,338.0 |
| Recreation..... | 20 | 311.6 | 321.3 | 321.9 | 330.3 | 332.0 | 332.7 | 335.6 |
| Other..... | 21 | 1,033.7 | 1,069.9 | 1,071.6 | 1,083.5 | 1,094.1 | 1,099.3 | 1,105.8 |
| Residual | 22 | -32.3 | -50.5 | -51.5 | -56.2 | -61.8 | -64.8 | -70.1 |
| Addenda: | | | | | | | | |
| Energy goods and services ¹ ... Personal consumption expenditures excluding food and energy..... | 23 | 352.2 | 347.3 | 350.8 | 349.1 | 350.9 | 348.9 | 352.7 |
| | 24 | 6,404.1 | 6,613.1 | 6,628.7 | 6,690.3 | 6,759.0 | 6,795.4 | 6,845.5 |

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

(Billions of dollars)

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|---|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Current receipts | 1 | 3,589.1 | 3,934.8 | 3,955.6 | 4,017.3 | 4,102.3 | 4,183.9 | 4,200.8 |
| Current tax receipts..... | 2 | 2,518.7 | 2,769.8 | 2,789.7 | 2,830.7 | 2,889.7 | 2,962.3 | 2,962.7 |
| Personal current taxes..... | 3 | 1,209.1 | 1,354.3 | 1,355.2 | 1,401.0 | 1,454.7 | 1,477.6 | 1,489.2 |
| Taxes on production and imports..... | 4 | 921.6 | 967.3 | 971.2 | 978.9 | 990.8 | 1,004.1 | 1,014.4 |
| Taxes on corporate income..... | 5 | 376.5 | 435.5 | 451.9 | 432.5 | 432.1 | 468.6 | 446.6 |
| Taxes from the rest of the world..... | 6 | 11.5 | 12.6 | 11.4 | 18.3 | 12.0 | 12.0 | 12.6 |
| Contributions for government social insurance..... | 7 | 874.8 | 927.6 | 926.8 | 944.6 | 969.8 | 972.2 | 981.5 |
| Income receipts on assets..... | 8 | 105.6 | 111.9 | 112.6 | 113.7 | 112.9 | 114.0 | 115.3 |
| Interest and miscellaneous receipts..... | 9 | 103.1 | 109.3 | 110.0 | 111.0 | 110.3 | 111.4 | 112.6 |
| Dividends..... | 10 | 2.4 | 2.6 | 2.6 | 2.7 | 2.6 | 2.6 | 2.7 |
| Current transfer receipts..... | 11 | 105.2 | 139.5 | 140.9 | 144.3 | 147.6 | 150.3 | 153.5 |
| From business (net)..... | 12 | 30.7 | 60.6 | 61.4 | 63.1 | 64.3 | 65.1 | 66.4 |
| From persons..... | 13 | 74.5 | 78.9 | 79.6 | 81.2 | 83.4 | 85.3 | 87.1 |
| Current surplus of government enterprises..... | 14 | -15.1 | -13.9 | -14.5 | -16.0 | -17.8 | -15.0 | -12.2 |
| Current expenditures | 15 | 3,892.2 | 4,130.3 | 4,182.5 | 4,191.1 | 4,326.6 | 4,377.2 | 4,446.4 |
| Consumption expenditures..... | 16 | 1,965.7 | 2,089.3 | 2,101.0 | 2,127.2 | 2,156.5 | 2,205.7 | 2,242.1 |
| Current transfer payments..... | 17 | 1,521.7 | 1,618.3 | 1,640.0 | 1,650.0 | 1,729.6 | 1,716.3 | 1,749.1 |
| Government social benefits..... | 18 | 1,486.2 | 1,588.7 | 1,606.5 | 1,621.5 | 1,686.6 | 1,693.0 | 1,718.0 |
| To persons..... | 19 | 1,483.1 | 1,585.3 | 1,603.2 | 1,618.0 | 1,683.1 | 1,689.4 | 1,714.4 |
| To the rest of the world..... | 20 | 3.1 | 3.3 | 3.3 | 3.4 | 3.5 | 3.6 | 3.7 |
| Other current transfer payments to the rest of the world (net)..... | 21 | 35.5 | 29.6 | 33.5 | 28.5 | 43.0 | 23.3 | 31.1 |
| Interest payments..... | 22 | 346.2 | 372.9 | 393.1 | 366.2 | 393.5 | 407.9 | 408.6 |
| To persons and business..... | 23 | 242.4 | 239.2 | 255.8 | 222.1 | 242.9 | 250.1 | 249.9 |
| To the rest of the world..... | 24 | 103.9 | 133.8 | 137.3 | 144.1 | 150.7 | 157.8 | 158.7 |
| Subsidies..... | 25 | 58.5 | 49.7 | 48.3 | 47.8 | 47.0 | 47.3 | 46.6 |
| Less: Wage accruals less disbursements..... | 26 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Net government saving..... | 27 | -303.1 | -195.4 | -226.9 | -173.9 | -224.3 | -193.4 | -245.6 |
| Social insurance funds..... | 28 | 60.3 | 21.5 | 12.0 | 13.8 | 7.2 | -10.7 | -14.9 |
| Other..... | 29 | -363.4 | -217.0 | -238.9 | -187.6 | -231.5 | -182.7 | -230.7 |
| Addenda: | | | | | | | | |
| Total receipts | 30 | 3,619.5 | 3,967.5 | 3,987.4 | 4,049.3 | 4,128.7 | 4,217.1 | 4,231.1 |
| Current receipts..... | 31 | 3,589.1 | 3,934.8 | 3,955.6 | 4,017.3 | 4,102.3 | 4,183.9 | 4,200.8 |
| Capital transfer receipts..... | 32 | 30.3 | 32.6 | 31.8 | 32.1 | 26.5 | 33.2 | 30.3 |
| Total expenditures | 33 | 4,066.0 | 4,312.3 | 4,375.9 | 4,335.8 | 4,533.2 | 4,590.6 | 4,671.2 |
| Current expenditures..... | 34 | 3,892.2 | 4,130.3 | 4,182.5 | 4,191.1 | 4,326.6 | 4,377.2 | 4,446.4 |
| Gross government investment..... | 35 | 397.8 | 433.8 | 435.1 | 444.2 | 451.8 | 464.3 | 474.4 |
| Capital transfer payments..... | 36 | 18.3 | 18.1 | 16.4 | 16.3 | 26.0 | 26.1 | 26.8 |
| Net purchases of nonproduced assets..... | 37 | 10.1 | -2.1 | 12.1 | -40.7 | 10.0 | 9.0 | 13.6 |
| Less: Consumption of fixed capital..... | 38 | 252.4 | 267.7 | 270.1 | 275.1 | 281.3 | 286.0 | 290.0 |
| Net lending or net borrowing (-) | 39 | -446.5 | -344.8 | -388.5 | -286.5 | -404.5 | -373.6 | -440.1 |

Table 3.9.5. Government Consumption Expenditures and Gross Investment
[Billions of dollars]

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|---|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Government consumption expenditures and gross investment | 1 | 2,363.4 | 2,523.0 | 2,536.1 | 2,571.4 | 2,608.3 | 2,670.0 | 2,716.5 |
| Consumption expenditures ¹ | 2 | 1,965.7 | 2,089.3 | 2,101.0 | 2,127.2 | 2,156.5 | 2,205.7 | 2,242.1 |
| Gross investment ² | 3 | 397.8 | 433.8 | 435.1 | 444.2 | 451.8 | 464.3 | 474.4 |
| Structures | 4 | 252.0 | 277.2 | 278.7 | 285.5 | 296.0 | 305.1 | 313.1 |
| Equipment and software | 5 | 145.8 | 156.5 | 156.4 | 158.7 | 155.8 | 159.2 | 161.4 |
| Federal | 6 | 878.4 | 932.5 | 932.0 | 949.7 | 946.6 | 969.5 | 990.3 |
| Consumption expenditures | 7 | 768.5 | 812.8 | 813.3 | 826.4 | 829.8 | 849.8 | 867.7 |
| Gross investment | 8 | 109.9 | 119.7 | 118.7 | 123.3 | 116.8 | 119.8 | 122.6 |
| Structures | 9 | 15.3 | 16.8 | 16.2 | 19.1 | 16.8 | 17.2 | 18.2 |
| Equipment and software | 10 | 94.6 | 102.9 | 102.4 | 104.2 | 100.0 | 102.6 | 104.3 |
| National defense | 11 | 588.7 | 624.3 | 620.7 | 645.2 | 634.8 | 654.5 | 673.5 |
| Consumption expenditures | 12 | 515.8 | 544.8 | 542.0 | 561.5 | 555.7 | 573.8 | 589.6 |
| Gross investment | 13 | 72.9 | 79.5 | 78.7 | 83.7 | 79.1 | 80.7 | 83.9 |
| Structures | 14 | 5.9 | 6.3 | 6.1 | 7.5 | 6.6 | 7.0 | 7.7 |
| Equipment and software | 15 | 67.0 | 73.2 | 72.6 | 76.2 | 72.4 | 73.6 | 76.2 |
| Nondefense | 16 | 289.8 | 308.2 | 311.3 | 304.5 | 311.7 | 315.0 | 316.8 |
| Consumption expenditures | 17 | 252.7 | 268.0 | 271.3 | 264.9 | 274.0 | 276.0 | 278.1 |
| Gross investment | 18 | 37.0 | 40.2 | 40.0 | 39.6 | 37.7 | 39.1 | 38.6 |
| Structures | 19 | 9.4 | 10.5 | 10.1 | 11.6 | 10.2 | 10.1 | 10.5 |
| Equipment and software | 20 | 27.7 | 29.7 | 29.9 | 28.0 | 27.5 | 28.9 | 28.1 |
| State and local | 21 | 1,485.0 | 1,590.5 | 1,604.1 | 1,621.7 | 1,661.7 | 1,700.5 | 1,726.2 |
| Consumption expenditures | 22 | 1,197.2 | 1,276.5 | 1,287.7 | 1,300.8 | 1,326.7 | 1,355.9 | 1,374.3 |
| Gross investment | 23 | 287.8 | 314.0 | 316.4 | 320.9 | 335.0 | 344.5 | 351.9 |
| Structures | 24 | 236.7 | 260.5 | 262.4 | 266.4 | 279.2 | 288.0 | 294.8 |
| Equipment and software | 25 | 51.1 | 53.6 | 53.9 | 54.5 | 55.9 | 56.6 | 57.0 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars
[Billions of chained (2000) dollars]

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|---|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Government consumption expenditures and gross investment | 1 | 1,946.3 | 1,981.4 | 1,980.2 | 1,997.2 | 1,994.7 | 2,014.8 | 2,033.6 |
| Consumption expenditures ¹ | 2 | 1,598.0 | 1,620.7 | 1,620.6 | 1,634.8 | 1,633.2 | 1,646.4 | 1,660.6 |
| Gross investment ² | 3 | 348.1 | 361.1 | 359.9 | 362.6 | 361.8 | 368.8 | 373.5 |
| Structures | 4 | 199.9 | 203.8 | 203.0 | 203.8 | 205.1 | 208.8 | 211.6 |
| Equipment and software | 5 | 151.2 | 161.6 | 161.3 | 163.5 | 160.6 | 164.1 | 165.9 |
| Federal | 6 | 726.5 | 742.3 | 739.2 | 752.3 | 740.2 | 751.0 | 764.0 |
| Consumption expenditures | 7 | 619.9 | 629.3 | 627.4 | 636.8 | 630.1 | 638.5 | 649.5 |
| Gross investment | 8 | 107.8 | 115.1 | 113.7 | 117.8 | 111.5 | 114.2 | 116.2 |
| Structures | 9 | 12.2 | 12.5 | 12.0 | 14.0 | 12.1 | 12.2 | 12.9 |
| Equipment and software | 10 | 96.4 | 103.6 | 102.8 | 104.5 | 100.4 | 103.0 | 104.3 |
| National defense | 11 | 482.4 | 491.5 | 486.4 | 505.8 | 491.6 | 501.7 | 513.9 |
| Consumption expenditures | 12 | 411.7 | 416.6 | 412.6 | 427.7 | 417.4 | 426.2 | 436.0 |
| Gross investment | 13 | 71.7 | 76.6 | 75.5 | 80.1 | 75.6 | 77.0 | 79.6 |
| Structures | 14 | 4.7 | 4.6 | 4.5 | 5.4 | 4.7 | 4.9 | 5.4 |
| Equipment and software | 15 | 67.2 | 72.4 | 71.4 | 74.9 | 71.3 | 72.4 | 74.4 |
| Nondefense | 16 | 243.9 | 250.7 | 252.7 | 246.1 | 248.4 | 248.9 | 249.6 |
| Consumption expenditures | 17 | 207.9 | 212.6 | 214.8 | 208.8 | 212.5 | 212.0 | 213.1 |
| Gross investment | 18 | 36.2 | 38.5 | 38.3 | 37.8 | 35.9 | 37.2 | 36.8 |
| Structures | 19 | 7.5 | 7.9 | 7.6 | 8.5 | 7.4 | 7.3 | 7.5 |
| Equipment and software | 20 | 29.1 | 31.3 | 31.4 | 29.5 | 29.1 | 30.7 | 29.9 |
| State and local | 21 | 1,219.6 | 1,239.0 | 1,240.9 | 1,244.9 | 1,254.2 | 1,263.5 | 1,269.6 |
| Consumption expenditures | 22 | 977.7 | 990.9 | 992.7 | 997.5 | 1,002.5 | 1,007.4 | 1,010.7 |
| Gross investment | 23 | 241.8 | 248.0 | 248.1 | 247.3 | 251.5 | 256.0 | 258.8 |
| Structures | 24 | 187.7 | 191.3 | 190.9 | 189.9 | 193.0 | 196.5 | 198.7 |
| Equipment and software | 25 | 54.6 | 57.7 | 58.3 | 58.7 | 60.1 | 60.9 | 61.5 |
| Residual | 26 | -1.8 | -3.9 | -4.0 | -3.7 | -3.3 | -3.5 | -3.6 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output
[Percent]

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|--|------|------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Government consumption expenditures ¹ | 1 | 0.8 | 1.4 | 2.0 | 3.6 | -0.4 | 3.3 | 3.5 |
| Gross output of general government | 2 | 0.9 | 1.4 | 1.9 | 3.0 | 0.3 | 3.2 | 3.6 |
| Value added | 3 | 0.9 | 0.6 | 2.0 | 1.0 | 0.8 | 0.9 | 1.6 |
| Compensation of general government employees | 4 | 0.6 | 0.2 | 1.9 | 0.6 | 0.4 | 0.6 | 1.4 |
| Consumption of general government fixed capital ² | 5 | 2.7 | 3.0 | 3.0 | 2.8 | 2.7 | 2.8 | 2.8 |
| Intermediate goods and services purchased ³ | 6 | 0.9 | 2.6 | 1.6 | 6.5 | -0.4 | 7.0 | 6.7 |
| Durable goods | 7 | 2.1 | 6.0 | 14.0 | 9.4 | -13.8 | 12.5 | 19.7 |
| Nondurable goods | 8 | 0.7 | 1.4 | 8.2 | -3.9 | 1.9 | 1.1 | 4.7 |
| Services | 9 | 0.9 | 2.7 | -1.9 | 10.3 | 0.2 | 8.8 | 6.3 |
| Less: Own-account investment ⁴ | 10 | 1.8 | 5.0 | 0.6 | 2.1 | 7.9 | 7.6 | 7.1 |
| Sales to other sectors | 11 | 1.5 | 0.9 | 1.3 | -0.2 | 4.5 | 2.4 | 3.9 |
| Federal consumption expenditures ¹ | 12 | 0.9 | 1.5 | 2.2 | 6.2 | -4.2 | 5.4 | 7.1 |
| Gross output of general government | 13 | 1.2 | 1.4 | 1.9 | 5.0 | -3.5 | 5.3 | 7.5 |
| Value added | 14 | 0.7 | -0.2 | 3.5 | 0.0 | -1.2 | -0.7 | 3.7 |
| Compensation of general government employees | 15 | 0.1 | -1.1 | 3.6 | -0.7 | -2.2 | -1.6 | 4.1 |
| Consumption of general government fixed capital ² | 16 | 2.7 | 3.4 | 3.2 | 2.8 | 2.6 | 2.6 | 2.4 |
| Intermediate goods and services purchased ³ | 17 | 1.9 | 3.4 | 0.0 | 11.5 | -6.3 | 13.3 | 12.3 |
| Durable goods | 18 | 2.9 | 8.4 | 22.3 | 13.3 | -24.1 | 18.9 | 32.1 |
| Nondurable goods | 19 | 2.1 | -4.0 | 40.3 | -35.9 | -6.8 | -11.4 | 13.8 |
| Services | 20 | 1.7 | 3.8 | -6.9 | 19.5 | -3.8 | 15.8 | 10.0 |
| Less: Own-account investment ⁴ | 21 | -0.6 | -1.7 | 8.3 | -0.8 | -10.8 | 4.4 | 12.4 |
| Sales to other sectors | 22 | 38.8 | -9.0 | -20.1 | -67.4 | 119.7 | -7.2 | 60.5 |
| Defense consumption expenditures ¹ | 23 | 1.0 | 1.2 | 0.1 | 15.5 | -9.2 | 8.7 | 9.6 |
| Gross output of general government | 24 | 1.1 | 1.2 | -0.4 | 14.2 | -8.0 | 7.8 | 10.5 |
| Value added | 25 | 0.9 | -0.5 | 3.9 | 0.8 | -2.8 | -0.8 | 4.2 |
| Compensation of general government employees | 26 | 0.3 | -1.6 | 4.2 | 0.3 | -4.4 | -1.8 | 4.8 |
| Consumption of general government fixed capital ² | 27 | 2.6 | 3.0 | 2.8 | 2.5 | 2.4 | 2.5 | 2.3 |
| Intermediate goods and services purchased ³ | 28 | 1.4 | 3.3 | -5.3 | 32.1 | -13.6 | 18.7 | 17.9 |
| Durable goods | 29 | 2.2 | 8.5 | 23.2 | 16.4 | -26.4 | 20.2 | 34.8 |
| Nondurable goods | 30 | -1.8 | -7.6 | 81.9 | -45.7 | -15.6 | -23.9 | 26.4 |
| Services | 31 | 1.6 | 3.7 | -15.9 | 48.3 | -11.2 | 23.0 | 14.8 |
| Less: Own-account investment ⁴ | 32 | -5.5 | -2.0 | 3.8 | 6.7 | -12.9 | 3.7 | 5.4 |
| Sales to other sectors | 33 | 25.0 | 6.8 | -46.7 | -81.3 | 760.5 | -62.5 | 265.7 |
| Nondefense consumption expenditures ¹ | 34 | 0.6 | 2.2 | 6.5 | -10.7 | 7.3 | -0.9 | 2.0 |
| Gross output of general government | 35 | 1.3 | 1.8 | 6.7 | -11.5 | 6.4 | 0.4 | 1.6 |
| Value added | 36 | 0.3 | 0.5 | 2.7 | -1.4 | 1.9 | -0.5 | 2.9 |
| Compensation of general government employees | 37 | -0.2 | -0.2 | 2.4 | -2.4 | 1.7 | -1.2 | 3.0 |
| Consumption of general government fixed capital ² | 38 | 2.9 | 4.4 | 4.2 | 3.5 | 2.9 | 2.9 | 2.5 |
| Intermediate goods and services purchased ³ | 39 | 2.9 | 3.5 | 12.6 | -24.2 | 13.4 | 1.7 | -0.3 |
| Durable goods | 40 | 11.4 | 7.5 | 12.7 | -18.8 | 9.9 | 4.5 | 1.6 |
| Nondurable goods | 41 | | | | | | | |
| Commodity Credit Corporation inventory change | 42 | | | | | | | |
| Other nondurable goods | 43 | 3.7 | -2.0 | 1.8 | -21.5 | 5.8 | 6.6 | -2.2 |
| Services | 44 | 1.9 | 3.9 | 15.0 | -25.0 | 15.2 | 1.1 | -0.6 |
| Less: Own-account investment ⁴ | 45 | 3.7 | -1.4 | 12.0 | -6.5 | -9.0 | 5.0 | 18.2 |
| Sales to other sectors | 46 | 48.8 | -18.8 | 15.5 | -50.9 | -36.3 | 130.8 | -28.6 |
| State and local consumption expenditures ¹ | 47 | 0.7 | 1.4 | 1.9 | 1.9 | 2.0 | 2.0 | 1.3 |
| Gross output of general government | 48 | 0.7 | 1.4 | 1.9 | 2.1 | 2.3 | 2.2 | 1.7 |
| Value added | 49 | 0.9 | 1.0 | 1.4 | 1.4 | 1.6 | 1.6 | 0.8 |
| Compensation of general government employees | 50 | 0.7 | 0.8 | 1.2 | 1.2 | 1.5 | 1.4 | 0.4 |
| Consumption of general government fixed capital ² | 51 | 2.7 | 2.8 | 2.8 | 2.8 | 2.7 | 3.0 | 3.2 |
| Intermediate goods and services purchased ³ | 52 | 0.3 | 2.1 | 2.7 | 3.3 | 3.6 | 3.3 | 3.3 |
| Durable goods | 53 | 0.9 | 2.5 | 2.6 | 3.6 | 4.4 | 3.8 | 3.2 |
| Nondurable goods | 54 | 0.4 | 2.5 | 3.0 | 3.6 | 3.5 | 3.3 | 3.3 |
| Services | 55 | 0.3 | 1.8 | 2.5 | 3.2 | 3.7 | 3.2 | 3.3 |
| Less: Own-account investment ⁴ | 56 | 2.4 | 6.5 | -1.0 | 2.8 | 12.4 | 8.3 | 6.1 |
| Sales to other sectors | 57 | 0.7 | 1.2 | 1.9 | 2.4 | 2.8 | 2.7 | 2.8 |
| Tuition and related educational charges | 58 | -0.5 | 0.9 | 1.9 | 2.8 | 2.0 | 2.4 | 2.4 |
| Health and hospital charges | 59 | -1.8 | -0.6 | 1.4 | 2.0 | 2.0 | 2.4 | 2.4 |
| Other sales | 60 | 5.6 | 3.9 | 2.7 | 2.8 | 4.6 | 3.2 | 3.7 |

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type
[Percent]

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|---|------|------------|------------|-------------------------------------|-------------|--------------|------------|-------------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| National defense consumption expenditures and gross investment | 1 | 1.5 | 1.9 | -1.5 | 16.9 | -10.8 | 8.5 | 10.1 |
| Consumption expenditures ¹ | 2 | 1.0 | 1.2 | 0.1 | 15.5 | -9.2 | 8.7 | 9.6 |
| Gross output of general government..... | 3 | 1.1 | 1.2 | -0.4 | 14.2 | -8.0 | 7.8 | 10.5 |
| Value added..... | 4 | 0.9 | -0.5 | 3.9 | 0.8 | -2.8 | -0.8 | 4.2 |
| Compensation of general government employees..... | 5 | 0.3 | -1.6 | 4.2 | 0.3 | -4.4 | -1.8 | 4.8 |
| Military..... | 6 | -0.6 | -2.4 | 5.0 | -1.6 | -4.6 | -2.4 | 6.0 |
| Civilian..... | 7 | 2.3 | 0.0 | 2.7 | 4.3 | -4.0 | -0.6 | 2.2 |
| Consumption of general government fixed capital ² | 8 | 2.6 | 3.0 | 2.8 | 2.5 | 2.4 | 2.5 | 2.3 |
| Intermediate goods and services purchased ³ | 9 | 1.4 | 3.3 | -5.3 | 32.1 | -13.6 | 18.7 | 17.9 |
| Durable goods..... | 10 | 2.2 | 8.5 | 23.2 | 16.4 | -26.4 | 20.2 | 34.8 |
| Aircraft..... | 11 | -10.6 | 1.6 | 21.6 | 75.1 | -56.5 | 49.0 | 45.3 |
| Missiles..... | 12 | 24.6 | 20.8 | -39.0 | 22.6 | 3.3 | 12.0 | 9.7 |
| Ships..... | 13 | -5.8 | 5.5 | 87.5 | -49.9 | 7.3 | -3.1 | 97.3 |
| Vehicles..... | 14 | 37.7 | 27.5 | 61.1 | -24.7 | -59.6 | 91.9 | -36.1 |
| Electronics..... | 15 | 25.9 | 16.5 | 70.3 | -1.7 | 14.5 | 36.7 | 36.8 |
| Other durable goods..... | 16 | -1.8 | 4.3 | 21.8 | -8.3 | -9.0 | -20.9 | 43.0 |
| Nondurable goods..... | 17 | -1.8 | -7.6 | 81.9 | -45.7 | -15.6 | -23.9 | 26.4 |
| Petroleum products..... | 18 | -6.0 | 0.2 | 170.2 | -55.8 | 54.2 | -1.0 | 17.8 |
| Ammunition..... | 19 | 5.6 | -4.7 | 40.4 | 18.6 | -11.5 | -41.0 | 95.2 |
| Other nondurable goods..... | 20 | -0.3 | -21.8 | -14.4 | -54.3 | -88.5 | -71.1 | -20.2 |
| Services..... | 21 | 1.6 | 3.7 | -15.9 | 48.3 | -11.2 | 23.0 | 14.8 |
| Research and development..... | 22 | -3.4 | 8.3 | -16.1 | 44.8 | -7.3 | -9.4 | -20.2 |
| Installation support..... | 23 | 0.7 | 1.3 | -17.1 | 18.0 | -12.7 | 30.3 | 15.3 |
| Weapons support..... | 24 | 9.7 | 1.3 | -56.7 | 165.9 | -30.9 | 92.0 | 43.7 |
| Personnel support..... | 25 | 5.9 | 7.2 | -26.1 | 56.8 | -9.6 | 32.4 | 39.2 |
| Transportation of material..... | 26 | -15.4 | -5.9 | 833.6 | -25.2 | 38.6 | 16.0 | 5.8 |
| Travel of persons..... | 27 | 5.3 | -19.1 | 272.1 | 7.9 | -6.1 | -10.7 | -1.5 |
| Less: Own-account investment ⁴ | 28 | -5.5 | -2.0 | 3.8 | 6.7 | -12.9 | 3.7 | 5.4 |
| Sales to other sectors..... | 29 | 25.0 | 6.8 | -46.7 | -81.3 | 760.5 | -62.5 | 265.7 |
| Gross investment ⁵ | 30 | 5.4 | 6.9 | -11.6 | 27.0 | -20.6 | 7.6 | 13.7 |
| Structures..... | 31 | -2.7 | -1.0 | 2.1 | 115.6 | -43.4 | 20.4 | 40.5 |
| Equipment and software..... | 32 | 6.2 | 7.6 | -12.7 | 21.0 | -18.0 | 6.5 | 11.4 |
| Aircraft..... | 33 | 25.6 | 2.7 | -57.1 | 96.6 | -32.1 | 21.8 | -0.6 |
| Missiles..... | 34 | -4.5 | 16.4 | -73.6 | 536.9 | -8.3 | -59.3 | -43.3 |
| Ships..... | 35 | -7.8 | 0.5 | -24.4 | 1.2 | -30.3 | 5.5 | -0.8 |
| Vehicles..... | 36 | 45.4 | 24.1 | 79.4 | -45.0 | 6.7 | 216.9 | 16.7 |
| Electronics and software..... | 37 | 13.2 | 12.0 | 27.7 | 6.4 | 10.6 | 27.7 | 31.4 |
| Other equipment..... | 38 | -2.9 | 6.9 | 14.8 | -2.2 | -24.7 | -18.7 | 22.9 |

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts
 [Billions of dollars]

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|---|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Current receipts from the rest of the world | 1 | 1,853.5 | 2,159.0 | 2,194.3 | 2,265.7 | 2,302.0 | 2,412.9 | 2,541.3 |
| Exports of goods and services | 2 | 1,309.4 | 1,467.6 | 1,484.5 | 1,531.9 | 1,549.9 | 1,598.7 | 1,685.7 |
| Goods ¹ | 3 | 907.0 | 1,030.5 | 1,047.8 | 1,072.3 | 1,084.0 | 1,115.2 | 1,191.3 |
| Durable | 4 | 627.8 | 717.3 | 725.1 | 748.5 | 751.6 | 766.7 | 812.9 |
| Nondurable | 5 | 279.2 | 313.1 | 322.7 | 323.8 | 332.4 | 348.5 | 378.4 |
| Services ¹ | 6 | 402.4 | 437.1 | 436.7 | 459.6 | 465.9 | 483.5 | 494.4 |
| Income receipts | 7 | 544.1 | 691.4 | 709.7 | 733.8 | 752.2 | 814.2 | 855.6 |
| Wage and salary receipts | 8 | 2.9 | 2.9 | 2.8 | 2.9 | 2.9 | 2.9 | 3.0 |
| Income receipts on assets | 9 | 541.2 | 688.6 | 706.9 | 730.9 | 749.2 | 811.2 | 852.6 |
| Interest | 10 | 182.5 | 268.8 | 281.0 | 292.3 | 300.5 | 328.6 | 342.4 |
| Dividends | 11 | 348.3 | 167.2 | 159.4 | 164.7 | 184.7 | 189.9 | 206.7 |
| Reinvested earnings on U.S. direct investment abroad | 12 | 10.4 | 252.6 | 266.6 | 274.0 | 264.0 | 292.8 | 303.5 |
| Current payments to the rest of the world | 13 | 2,588.5 | 2,953.2 | 3,044.3 | 2,994.1 | 3,058.1 | 3,143.4 | 3,232.2 |
| Imports of goods and services | 14 | 2,023.9 | 2,229.6 | 2,283.6 | 2,237.2 | 2,264.0 | 2,312.9 | 2,380.4 |
| Goods ¹ | 15 | 1,702.0 | 1,880.4 | 1,933.3 | 1,879.9 | 1,902.7 | 1,947.2 | 2,007.3 |
| Durable | 16 | 1,021.0 | 1,126.5 | 1,144.6 | 1,153.3 | 1,151.7 | 1,153.0 | 1,195.8 |
| Nondurable | 17 | 681.0 | 753.9 | 788.6 | 726.6 | 751.0 | 794.2 | 811.4 |
| Services ¹ | 18 | 322.0 | 349.2 | 350.3 | 357.3 | 361.4 | 365.7 | 373.2 |
| Income payments | 19 | 475.6 | 633.4 | 664.7 | 673.7 | 689.0 | 743.5 | 754.4 |
| Wage and salary payments | 20 | 9.3 | 9.4 | 9.4 | 9.6 | 9.6 | 10.0 | 10.1 |
| Income payments on assets | 21 | 466.3 | 624.0 | 655.3 | 664.2 | 679.4 | 733.5 | 744.3 |
| Interest | 22 | 325.7 | 461.5 | 479.2 | 503.2 | 528.6 | 565.5 | 575.1 |
| Dividends | 23 | 92.5 | 91.4 | 89.0 | 144.2 | 76.1 | 66.4 | 42.0 |
| Reinvested earnings on foreign direct investment in the United States | 24 | 48.1 | 71.1 | 87.1 | 16.7 | 74.7 | 101.6 | 127.1 |
| Current taxes and transfer payments to the rest of the world (net) | 25 | 89.0 | 90.1 | 96.0 | 83.2 | 105.1 | 86.9 | 97.4 |
| From persons (net) | 26 | 47.3 | 48.9 | 49.5 | 50.6 | 50.4 | 50.5 | 52.2 |
| From government (net) | 27 | 27.1 | 20.3 | 25.4 | 13.6 | 34.5 | 15.0 | 22.2 |
| From business (net) | 28 | 14.6 | 20.9 | 21.1 | 18.9 | 20.2 | 21.5 | 23.0 |
| Balance on current account, NIPAs | 29 | -735.1 | -794.1 | -850.1 | -728.4 | -756.0 | -730.5 | -690.9 |
| Addenda: | | | | | | | | |
| Net lending or net borrowing (-), NIPAs | 30 | -739.1 | -798.0 | -852.2 | -730.9 | -757.7 | -732.3 | -692.4 |
| Balance on current account, NIPAs | 31 | -735.1 | -794.1 | -850.1 | -728.4 | -756.0 | -730.5 | -690.9 |
| Less: Capital account transactions (net) ² | 32 | 4.1 | 3.9 | 2.2 | 2.5 | 1.6 | 1.7 | 1.6 |

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

5. Saving and Investment

Table 5.1. Saving and Investment
[Billions of dollars]

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|--|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Gross saving | 1 | 1,734.6 | 1,866.9 | 1,811.6 | 1,914.9 | 1,879.4 | 1,913.6 | 1,871.7 |
| Net saving | 2 | 125.1 | 251.7 | 182.8 | 260.5 | 208.5 | 230.2 | 180.8 |
| Net private saving | 3 | 428.2 | 447.2 | 409.7 | 434.4 | 432.8 | 423.5 | 426.4 |
| Personal saving | 4 | 44.6 | 38.8 | -1.4 | 42.0 | 97.0 | 30.5 | 56.7 |
| Undistributed corporate profits with inventory valuation and capital consumption adjustments | 5 | 378.6 | 400.9 | 411.1 | 342.4 | 335.8 | 368.0 | 344.7 |
| Undistributed profits | 6 | 585.3 | 653.0 | 670.0 | 600.3 | 603.9 | 657.2 | 602.5 |
| Inventory valuation adjustment | 7 | -36.2 | -36.3 | -35.2 | -21.0 | -40.2 | -54.7 | -20.3 |
| Capital consumption adjustment | 8 | -170.6 | -215.8 | -223.7 | -237.0 | -227.9 | -234.4 | -237.4 |
| Wage accruals less disbursements | 9 | 5.0 | 7.5 | 0.0 | 50.0 | 0.0 | 25.0 | 25.0 |
| Net government saving | 10 | -303.1 | -195.4 | -226.9 | -173.9 | -224.3 | -193.4 | -245.6 |
| Federal | 11 | -318.3 | -220.0 | -239.2 | -181.5 | -218.5 | -206.8 | -232.6 |
| State and local | 12 | 15.2 | 24.6 | 12.3 | 7.6 | -5.8 | 13.4 | -13.0 |
| Consumption of fixed capital | 13 | 1,609.5 | 1,615.2 | 1,628.8 | 1,654.4 | 1,670.9 | 1,683.4 | 1,690.9 |
| Private | 14 | 1,357.0 | 1,347.5 | 1,358.7 | 1,379.3 | 1,389.6 | 1,397.4 | 1,400.9 |
| Domestic business | 15 | 1,060.4 | 1,081.4 | 1,090.1 | 1,104.8 | 1,112.6 | 1,118.3 | 1,120.6 |
| Households and institutions | 16 | 296.6 | 266.1 | 268.6 | 274.5 | 277.1 | 279.1 | 280.3 |
| Government | 17 | 252.4 | 267.7 | 270.1 | 275.1 | 281.3 | 286.0 | 290.0 |
| Federal | 18 | 99.0 | 105.4 | 106.3 | 107.5 | 108.6 | 110.2 | 110.9 |
| State and local | 19 | 153.4 | 162.3 | 163.8 | 167.6 | 172.7 | 175.9 | 179.0 |
| Gross domestic investment, capital account transactions, and net lending, NIPAs | 20 | 1,739.9 | 1,848.8 | 1,809.1 | 1,868.3 | 1,813.1 | 1,872.8 | 1,946.5 |
| Gross domestic investment | 21 | 2,475.0 | 2,642.9 | 2,659.2 | 2,596.7 | 2,569.2 | 2,603.4 | 2,637.4 |
| Gross private domestic investment | 22 | 2,077.2 | 2,209.2 | 2,224.1 | 2,152.4 | 2,117.3 | 2,139.1 | 2,162.9 |
| Gross government investment | 23 | 397.8 | 433.8 | 435.1 | 444.2 | 451.8 | 464.3 | 474.4 |
| Capital account transactions (net) ¹ | 24 | 4.1 | 3.9 | 2.2 | 2.5 | 1.6 | 1.7 | 1.6 |
| Net lending or net borrowing (-), NIPAs | 25 | -739.1 | -798.0 | -852.2 | -730.9 | -757.7 | -732.3 | -692.4 |
| Statistical discrepancy | 26 | 5.4 | -18.1 | -2.5 | -46.6 | -66.3 | -40.8 | 74.8 |
| Addenda: | | | | | | | | |
| Gross private saving | 27 | 1,785.2 | 1,794.6 | 1,768.4 | 1,813.7 | 1,822.5 | 1,820.9 | 1,827.3 |
| Gross government saving | 28 | -50.6 | 72.3 | 43.2 | 101.2 | 56.9 | 92.7 | 44.4 |
| Federal | 29 | -219.2 | -114.6 | -132.9 | -74.0 | -110.0 | -96.6 | -121.7 |
| State and local | 30 | 168.6 | 186.9 | 176.2 | 175.2 | 166.9 | 189.3 | 166.0 |
| Net domestic investment | 31 | 865.5 | 1,027.7 | 1,030.4 | 942.3 | 898.3 | 919.9 | 946.5 |
| Gross saving as a percentage of gross national income | 32 | 13.9 | 14.1 | 13.6 | 14.2 | 13.7 | 13.8 | 13.4 |
| Net saving as a percentage of gross national income | 33 | 1.0 | 1.9 | 1.4 | 1.9 | 1.5 | 1.7 | 1.3 |

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
[Percent]

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|---|------|------|------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Private fixed investment | 1 | 6.9 | 2.4 | -4.7 | -7.1 | -4.4 | 3.2 | -0.7 |
| Nonresidential | 2 | 7.1 | 6.6 | 5.1 | -1.4 | 2.1 | 11.0 | 9.3 |
| Structures | 3 | 0.5 | 8.4 | 10.8 | 7.4 | 6.4 | 26.2 | 16.4 |
| Commercial and health care | 4 | -0.7 | 7.2 | 23.1 | 3.7 | 14.7 | 2.5 | 5.2 |
| Manufacturing | 5 | 17.3 | 7.7 | 21.6 | -19.3 | -2.2 | 19.0 | -7.2 |
| Power and communication | 6 | -3.1 | 7.7 | 5.5 | 9.6 | 11.6 | 52.1 | 21.3 |
| Mining exploration, shafts, and wells | 7 | 5.6 | 13.5 | 0.1 | 13.4 | -3.6 | 48.6 | 25.5 |
| Other structures ¹ | 8 | -4.9 | 5.1 | 2.6 | 17.9 | 4.0 | 40.7 | 34.0 |
| Equipment and software | 9 | 9.6 | 5.9 | 2.9 | -4.9 | 0.3 | 4.7 | 6.2 |
| Information processing equipment and software | 10 | 9.6 | 7.5 | 6.9 | -1.6 | 16.7 | 10.1 | 6.6 |
| Computers and peripheral equipment | 11 | 26.3 | 17.7 | 14.1 | 4.2 | 43.0 | 12.3 | 11.7 |
| Software ² | 12 | 6.3 | 3.6 | 3.2 | 2.4 | 9.3 | 10.8 | 4.4 |
| Other ³ | 13 | 5.7 | 7.0 | 7.6 | -8.3 | 13.5 | 8.4 | 6.5 |
| Industrial equipment | 14 | 7.7 | 3.6 | -3.0 | -6.5 | -2.9 | 16.3 | 8.2 |
| Transportation equipment | 15 | 11.1 | 7.0 | 8.2 | -13.3 | -15.2 | -23.8 | 3.0 |
| Other equipment ⁴ | 16 | 9.8 | 2.8 | -6.6 | -3.9 | -21.3 | 9.3 | 6.1 |
| Residential | 17 | 6.6 | -4.6 | -20.4 | -17.2 | -16.3 | -11.8 | -20.5 |
| Structures | 18 | 6.6 | -4.7 | -20.6 | -17.3 | -16.6 | -11.9 | -20.8 |
| Permanent site | 19 | 7.8 | -6.7 | -28.2 | -29.4 | -27.7 | -14.4 | -23.3 |
| Single family | 20 | 7.5 | -7.8 | -30.4 | -34.0 | -29.8 | -14.2 | -24.5 |
| Multifamily | 21 | 10.0 | 3.4 | -7.1 | 13.3 | -12.6 | -15.8 | -15.6 |
| Other structures ⁵ | 22 | 4.7 | -1.3 | -6.4 | 5.1 | 1.8 | -8.5 | -17.6 |
| Equipment | 23 | 4.0 | 3.9 | -0.3 | -6.5 | 3.7 | -6.0 | 3.3 |
| Addenda: | | | | | | | | |
| Private fixed investment in structures | 24 | 4.7 | -0.6 | -10.8 | -9.0 | -8.4 | 1.8 | -6.7 |
| Private fixed investment in equipment and software | 25 | 9.5 | 5.9 | 2.9 | -4.9 | 0.3 | 4.6 | 6.2 |
| Private fixed investment in new structures ⁶ | 26 | 4.4 | 0.5 | -8.9 | -9.6 | -9.0 | 4.6 | -3.6 |
| Nonresidential structures | 27 | 0.3 | 8.5 | 11.0 | 7.4 | 6.3 | 26.0 | 16.3 |
| Residential structures | 28 | 6.5 | -3.7 | -19.4 | -19.5 | -18.6 | -9.6 | -17.9 |

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded," or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Percent change at annual rate: | | | | | | | | |
| Private fixed investment..... | 1 | 6.9 | 2.4 | -4.7 | -7.1 | -4.4 | 3.2 | -0.7 |
| Percentage points at annual rates: | | | | | | | | |
| Nonresidential | 2 | 4.47 | 4.11 | 3.22 | -0.90 | 1.42 | 7.16 | 6.22 |
| Structures | 3 | 0.08 | 1.43 | 1.91 | 1.40 | 1.28 | 4.97 | 3.37 |
| Commercial and health care | 4 | -0.05 | 0.48 | 1.48 | 0.27 | 1.09 | 0.21 | 0.42 |
| Manufacturing..... | 5 | 0.18 | 0.09 | 0.25 | -0.27 | -0.03 | 0.23 | -0.10 |
| Power and communication..... | 6 | -0.07 | 0.16 | 0.12 | 0.21 | 0.26 | 1.07 | 0.53 |
| Mining exploration, shafts, and wells | 7 | 0.19 | 0.54 | -0.02 | 0.63 | -0.19 | 2.13 | 1.27 |
| Other structures ¹ | 8 | -0.17 | 0.16 | 0.09 | 0.57 | 0.14 | 1.34 | 1.24 |
| Equipment and software | 9 | 4.39 | 2.68 | 1.31 | -2.30 | 0.15 | 2.19 | 2.86 |
| Information processing equipment and software | 10 | 2.18 | 1.64 | 1.47 | -0.36 | 3.54 | 2.30 | 1.52 |
| Computers and peripheral equipment..... | 11 | 1.06 | 0.72 | 0.55 | 0.17 | 1.56 | 0.53 | 0.50 |
| Software ² | 12 | 0.61 | 0.34 | 0.30 | 0.22 | 0.86 | 1.03 | 0.44 |
| Other ³ | 13 | 0.51 | 0.59 | 0.62 | -0.75 | 1.11 | 0.73 | 0.58 |
| Industrial equipment..... | 14 | 0.58 | 0.28 | -0.24 | -0.52 | -0.23 | 1.22 | 0.66 |
| Transportation equipment..... | 15 | 0.85 | 0.54 | 0.62 | -1.11 | -1.27 | -2.03 | 0.21 |
| Other equipment ⁴ | 16 | 0.77 | 0.23 | -0.55 | -0.31 | -1.88 | 0.69 | 0.47 |
| Residential | 17 | 2.46 | -1.75 | -7.93 | -6.20 | -5.79 | -4.01 | -6.95 |
| Structures | 18 | 2.44 | -1.76 | -7.93 | -6.17 | -5.80 | -3.98 | -6.97 |
| Permanent site | 19 | 1.80 | -1.58 | -7.07 | -6.84 | -6.05 | -2.77 | -4.44 |
| Single family | 20 | 1.58 | -1.66 | -6.90 | -7.15 | -5.71 | -2.35 | -4.05 |
| Multifamily | 21 | 0.22 | 0.08 | -0.18 | 0.32 | -0.34 | -0.42 | -0.39 |
| Other structures ⁵ | 22 | 0.65 | -0.18 | -0.86 | 0.67 | 0.25 | -1.21 | -2.53 |
| Equipment | 23 | 0.02 | 0.02 | 0.00 | -0.03 | 0.02 | -0.03 | 0.01 |
| Addenda: | | | | | | | | |
| Private fixed investment in structures | 24 | 2.52 | -0.33 | -6.02 | -4.77 | -4.53 | 1.00 | -3.60 |
| Private fixed investment in equipment and software | 25 | 4.41 | 2.70 | 1.31 | -2.32 | 0.17 | 2.16 | 2.87 |
| Private fixed investment in new structures ⁶ | 26 | 2.13 | 0.26 | -4.48 | -4.71 | -4.47 | 2.20 | -1.78 |
| Nonresidential structures..... | 27 | 0.05 | 1.44 | 1.95 | 1.39 | 1.25 | 4.94 | 3.34 |
| Residential structures | 28 | 2.07 | -1.18 | -6.43 | -6.09 | -5.71 | -2.75 | -5.12 |

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes
(Index numbers, 2000=100)

| | Line | 2005 | 2006 | Seasonally adjusted | | | | |
|---|------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Private fixed investment | 1 | 109.080 | 111.657 | 111.354 | 109.325 | 108.113 | 108.956 | 108.756 |
| Nonresidential | 2 | 99.490 | 106.062 | 107.090 | 106.711 | 107.277 | 110.109 | 112.597 |
| Structures | 3 | 79.127 | 85.770 | 87.270 | 88.849 | 90.241 | 95.639 | 99.330 |
| Commercial and health care | 4 | 75.853 | 81.352 | 83.943 | 84.700 | 87.858 | 89.207 | 89.339 |
| Manufacturing | 5 | 59.697 | 64.286 | 67.952 | 64.412 | 64.055 | 66.909 | 65.675 |
| Power and communication | 6 | 69.803 | 75.171 | 75.299 | 77.049 | 79.185 | 87.938 | 92.287 |
| Mining exploration, shafts, and wells | 7 | 129.245 | 146.641 | 147.112 | 151.815 | 150.427 | 166.098 | 175.804 |
| Other structures ¹ | 8 | 74.335 | 78.161 | 78.462 | 81.761 | 82.564 | 89.920 | 96.746 |
| Equipment and software | 9 | 107.935 | 114.332 | 115.100 | 113.662 | 113.753 | 115.075 | 116.821 |
| Information processing equipment and software | 10 | 118.537 | 127.427 | 128.743 | 128.232 | 133.287 | 136.547 | 138.731 |
| Computers and peripheral equipment | 11 | 170.529 | 200.789 | 205.468 | 207.569 | 226.974 | 233.652 | 240.216 |
| Software ² | 12 | 116.749 | 120.918 | 121.385 | 122.094 | 124.834 | 128.068 | 129.453 |
| Other ³ | 13 | 100.773 | 107.802 | 108.980 | 106.646 | 110.077 | 112.319 | 114.101 |
| Industrial equipment | 14 | 90.643 | 93.939 | 94.765 | 93.188 | 92.500 | 96.050 | 97.955 |
| Transportation equipment | 15 | 90.210 | 96.487 | 97.193 | 93.799 | 90.017 | 84.103 | 84.721 |
| Other equipment ⁴ | 16 | 115.748 | 119.025 | 118.320 | 117.162 | 110.340 | 112.810 | 114.494 |
| Residential | 17 | 133.608 | 127.433 | 124.190 | 118.462 | 113.301 | 109.791 | 103.665 |
| Structures | 18 | 133.709 | 127.394 | 124.104 | 118.332 | 113.092 | 109.563 | 103.347 |
| Permanent site | 19 | 138.144 | 128.910 | 124.311 | 113.935 | 105.061 | 101.053 | 94.576 |
| Single family | 20 | 138.661 | 127.834 | 122.945 | 110.822 | 101.442 | 97.637 | 91.027 |
| Multifamily | 21 | 133.603 | 138.163 | 136.077 | 140.405 | 135.758 | 130.041 | 124.659 |
| Other structures ⁵ | 22 | 126.756 | 125.072 | 123.857 | 125.399 | 125.963 | 123.189 | 117.372 |
| Equipment | 23 | 126.521 | 131.490 | 132.013 | 129.829 | 131.021 | 128.995 | 130.051 |
| Addenda: | | | | | | | | |
| Private fixed investment in structures | 24 | 110.805 | 110.124 | 108.925 | 106.396 | 104.099 | 104.577 | 102.782 |
| Private fixed investment in equipment and software | 25 | 108.086 | 114.472 | 115.237 | 113.794 | 113.893 | 115.187 | 116.928 |
| Private fixed investment in new structures ⁶ | 26 | 107.299 | 107.871 | 107.015 | 104.342 | 101.919 | 103.067 | 102.117 |
| Nonresidential structures | 27 | 78.990 | 85.706 | 87.241 | 88.806 | 90.169 | 95.539 | 99.208 |
| Residential structures | 28 | 130.608 | 125.803 | 122.847 | 116.375 | 110.531 | 107.770 | 102.586 |

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

| | Line | 2005 | 2006 | Seasonally adjusted | | | | |
|--|-----------|----------------|----------------|---------------------|----------------|----------------|----------------|----------------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Private fixed investment ... | 1 | 111.404 | 115.352 | 115.592 | 116.162 | 116.718 | 116.636 | 116.498 |
| Nonresidential | 2 | 103.778 | 106.961 | 107.267 | 107.789 | 108.301 | 108.293 | 108.140 |
| Structures | 3 | 135.013 | 150.806 | 152.344 | 154.071 | 155.637 | 155.199 | 155.392 |
| Commercial and health care | 4 | 127.064 | 137.634 | 138.535 | 140.878 | 143.459 | 144.107 | 145.179 |
| Manufacturing | 5 | 122.938 | 130.940 | 131.467 | 133.348 | 134.906 | 135.648 | 136.727 |
| Power and communication... | 6 | 125.253 | 134.294 | 135.308 | 137.532 | 137.784 | 138.689 | 140.078 |
| Mining exploration, shafts, and wells | 7 | 209.848 | 264.531 | 270.187 | 269.632 | 267.105 | 260.237 | 255.430 |
| Other structures ¹ | 8 | 123.360 | 131.260 | 131.915 | 133.763 | 137.175 | 137.815 | 138.884 |
| Equipment and software | 9 | 94.527 | 94.485 | 94.470 | 94.667 | 94.892 | 95.002 | 94.751 |
| Information processing equipment and software | 10 | 82.517 | 80.699 | 80.543 | 80.139 | 79.840 | 79.509 | 79.026 |
| Computers and peripheral equipment | 11 | 51.442 | 44.843 | 43.907 | 42.881 | 41.934 | 40.706 | 39.240 |
| Software ² | 12 | 94.253 | 95.459 | 95.824 | 95.737 | 95.740 | 95.812 | 95.840 |
| Other ³ | 13 | 91.160 | 90.895 | 90.981 | 90.935 | 91.061 | 91.356 | 91.522 |
| Industrial equipment | 14 | 108.149 | 111.442 | 112.145 | 112.878 | 114.150 | 115.110 | 115.793 |
| Transportation equipment | 15 | 109.902 | 110.759 | 110.301 | 111.376 | 112.520 | 113.338 | 112.524 |
| Other equipment ⁴ | 16 | 108.365 | 110.906 | 111.168 | 112.304 | 112.718 | 113.166 | 113.486 |
| Residential | 17 | 128.653 | 134.288 | 134.390 | 135.076 | 135.736 | 135.459 | 135.367 |
| Structures | 18 | 129.175 | 134.863 | 134.965 | 135.645 | 136.311 | 136.016 | 135.930 |
| Permanent site | 19 | 131.315 | 137.271 | 137.107 | 138.276 | 138.997 | 137.930 | 137.613 |
| Single family | 20 | 132.033 | 137.431 | 137.240 | 138.354 | 139.076 | 138.008 | 137.690 |
| Multifamily | 21 | 125.276 | 135.797 | 136.297 | 137.906 | 138.625 | 137.560 | 137.244 |
| Other structures ⁵ | 22 | 125.850 | 131.113 | 131.626 | 131.594 | 132.186 | 132.863 | 133.063 |
| Equipment | 23 | 96.842 | 99.222 | 99.362 | 100.404 | 100.683 | 101.329 | 100.948 |
| Addenda: | | | | | | | | |
| Private fixed investment in structures | 24 | 131.136 | 139.971 | 140.533 | 141.574 | 142.556 | 142.210 | 142.233 |
| Private fixed investment in equipment and software | 25 | 94.545 | 94.525 | 94.511 | 94.716 | 94.942 | 95.057 | 94.804 |
| Private fixed investment in new structures ⁶ | 26 | 131.751 | 141.133 | 141.704 | 142.949 | 144.045 | 143.593 | 143.608 |
| Nonresidential structures | 27 | 135.216 | 151.128 | 152.676 | 154.422 | 156.007 | 155.571 | 155.769 |
| Residential structures | 28 | 129.692 | 135.654 | 135.691 | 136.630 | 137.420 | 136.954 | 136.833 |

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded," or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|--|-----------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Private fixed investment ... | 1 | 2,040.3 | 2,162.5 | 2,161.3 | 2,132.4 | 2,118.9 | 2,133.9 | 2,127.5 |
| Nonresidential | 2 | 1,272.1 | 1,397.7 | 1,415.2 | 1,417.1 | 1,431.4 | 1,469.1 | 1,500.1 |
| Structures | 3 | 334.6 | 405.1 | 416.1 | 428.4 | 439.6 | 464.5 | 483.1 |
| Commercial and health care | 4 | 132.6 | 154.0 | 159.8 | 164.0 | 172.8 | 174.7 | 178.3 |
| Manufacturing | 5 | 23.3 | 26.8 | 28.4 | 27.3 | 27.5 | 28.9 | 28.6 |
| Power and communication | 6 | 40.9 | 47.3 | 47.7 | 49.6 | 51.1 | 57.1 | 60.5 |
| Mining exploration, shafts, and wells | 7 | 73.7 | 105.4 | 107.9 | 111.2 | 109.1 | 117.4 | 121.9 |
| Other structures ¹ | 8 | 64.1 | 71.7 | 72.3 | 76.4 | 79.1 | 86.5 | 93.8 |
| Equipment and software | 9 | 937.5 | 992.6 | 999.1 | 988.7 | 991.8 | 1,004.5 | 1,017.1 |
| Information processing equipment and software | 10 | 457.4 | 480.9 | 484.9 | 480.5 | 497.6 | 507.7 | 512.6 |
| Computers and peripheral equipment | 11 | 89.0 | 91.3 | 91.6 | 90.4 | 96.6 | 96.6 | 95.7 |
| Software ² | 12 | 193.8 | 203.3 | 204.9 | 205.9 | 210.5 | 216.1 | 218.5 |
| Other ³ | 13 | 174.6 | 186.2 | 188.4 | 184.3 | 190.5 | 195.0 | 198.4 |
| Industrial equipment | 14 | 156.1 | 166.7 | 169.2 | 167.5 | 168.1 | 176.0 | 180.6 |
| Transportation equipment | 15 | 159.5 | 171.9 | 172.4 | 168.0 | 162.9 | 153.3 | 153.3 |
| Other equipment ⁴ | 16 | 164.6 | 173.2 | 172.6 | 172.7 | 163.2 | 167.5 | 170.5 |
| Residential | 17 | 768.2 | 764.8 | 746.1 | 715.3 | 687.5 | 664.8 | 627.3 |
| Structures | 18 | 759.2 | 755.2 | 736.4 | 705.7 | 677.8 | 655.2 | 617.7 |
| Permanent site | 19 | 480.8 | 469.0 | 451.9 | 417.8 | 387.2 | 369.6 | 345.1 |
| Single family | 20 | 433.5 | 416.0 | 399.5 | 363.1 | 334.1 | 319.1 | 296.8 |
| Multifamily | 21 | 47.3 | 53.0 | 52.4 | 54.7 | 53.2 | 50.6 | 48.3 |
| Other structures ⁵ | 22 | 278.4 | 286.2 | 284.5 | 288.0 | 290.6 | 285.6 | 272.5 |
| Equipment | 23 | 9.0 | 9.6 | 9.7 | 9.6 | 9.7 | 9.6 | 9.7 |
| Addenda: | | | | | | | | |
| Private fixed investment in structures | 24 | 1,093.8 | 1,160.3 | 1,152.5 | 1,134.1 | 1,117.4 | 1,119.8 | 1,100.7 |
| Private fixed investment in equipment and software | 25 | 946.5 | 1,002.2 | 1,008.8 | 998.3 | 1,001.6 | 1,014.2 | 1,026.8 |
| Private fixed investment in new structures ⁶ | 26 | 985.5 | 1,061.3 | 1,057.5 | 1,040.1 | 1,023.8 | 1,032.1 | 1,022.7 |
| Nonresidential structures | 27 | 333.4 | 404.3 | 415.5 | 427.7 | 438.8 | 463.6 | 482.0 |
| Residential structures | 28 | 652.1 | 657.0 | 642.0 | 612.4 | 585.0 | 568.5 | 540.6 |

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded," or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

(Billions of dollars)

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|--|------|-----------------|-----------------|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| National income without capital consumption adjustment | 1 | 10,998.0 | 11,791.8 | 11,830.2 | 12,002.7 | 12,154.5 | 12,344.4 | 12,453.5 |
| Domestic industries | 2 | 10,929.5 | 11,733.8 | 11,785.2 | 11,942.6 | 12,091.3 | 12,273.8 | 12,352.3 |
| Private industries | 3 | 9,613.2 | 10,352.1 | 10,395.2 | 10,538.0 | 10,667.2 | 10,830.9 | 10,889.8 |
| Agriculture, forestry, fishing, and hunting..... | 4 | 85.7 | 87.0 | 87.3 | 96.7 | 102.1 | 108.1 | 114.6 |
| Mining..... | 5 | 158.8 | 199.2 | 207.4 | 203.0 | 186.8 | 203.5 | 209.1 |
| Utilities..... | 6 | 178.2 | 193.7 | 196.2 | 198.2 | 199.2 | 206.1 | 213.3 |
| Construction..... | 7 | 601.4 | 621.3 | 618.0 | 597.9 | 571.5 | 535.9 | 530.6 |
| Manufacturing..... | 8 | 1,351.2 | 1,421.6 | 1,439.9 | 1,423.2 | 1,459.8 | 1,510.9 | 1,466.6 |
| Durable goods..... | 9 | 747.7 | 777.6 | 777.2 | 799.2 | 811.3 | 818.8 | 834.0 |
| Nondurable goods..... | 10 | 603.5 | 644.0 | 662.7 | 624.0 | 648.5 | 692.2 | 632.6 |
| Wholesale trade..... | 11 | 682.2 | 721.6 | 743.9 | 728.8 | 744.4 | 761.5 | 775.6 |
| Retail trade..... | 12 | 822.8 | 864.9 | 868.7 | 881.1 | 894.8 | 901.4 | 915.2 |
| Transportation and warehousing..... | 13 | 318.3 | 348.2 | 355.8 | 352.3 | 357.7 | 369.7 | 386.1 |
| Information..... | 14 | 411.5 | 432.6 | 428.5 | 440.5 | 459.8 | 448.4 | 459.0 |
| Finance, insurance, real estate, rental, and leasing..... | 15 | 1,939.3 | 2,127.6 | 2,096.7 | 2,190.8 | 2,180.3 | 2,237.8 | 2,211.7 |
| Professional and business services ¹ | 16 | 1,467.0 | 1,630.3 | 1,644.9 | 1,691.4 | 1,749.0 | 1,751.2 | 1,783.8 |
| Educational services, health care, and social assistance..... | 17 | 930.8 | 994.5 | 995.3 | 1,020.8 | 1,026.6 | 1,047.3 | 1,075.4 |
| Arts, entertainment, recreation, accommodation, and food services..... | 18 | 395.3 | 425.8 | 428.4 | 424.1 | 440.8 | 452.2 | 449.6 |
| Other services, except government..... | 19 | 270.7 | 283.8 | 284.2 | 289.3 | 294.3 | 299.9 | 299.2 |
| Government | 20 | 1,316.3 | 1,381.6 | 1,390.0 | 1,404.6 | 1,424.0 | 1,442.9 | 1,462.5 |
| Rest of the world | 21 | 68.5 | 58.0 | 45.0 | 60.1 | 63.2 | 70.7 | 101.2 |

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

(Billions of dollars)

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|---|------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Corporate profits with inventory valuation and capital consumption adjustments | 1 | 1,372.8 | 1,553.7 | 1,592.5 | 1,531.2 | 1,547.7 | 1,642.4 | 1,621.9 |
| Domestic industries | 2 | 1,154.6 | 1,296.4 | 1,342.8 | 1,253.5 | 1,249.8 | 1,327.8 | 1,280.9 |
| Financial ¹ | 3 | 405.5 | 482.2 | 476.3 | 495.6 | 468.7 | 521.4 | 488.9 |
| Nonfinancial..... | 4 | 749.1 | 814.3 | 866.4 | 757.9 | 781.1 | 806.4 | 792.0 |
| Rest of the world | 5 | 218.2 | 257.3 | 249.8 | 277.8 | 297.9 | 314.6 | 341.0 |
| Receipts from the rest of the world..... | 6 | 358.7 | 419.8 | 425.9 | 438.7 | 448.7 | 482.6 | 510.2 |
| Less: Payments to the rest of the world..... | 7 | 140.6 | 162.5 | 176.1 | 160.9 | 150.8 | 168.0 | 169.1 |
| Corporate profits with inventory valuation adjustment | 8 | 1,543.4 | 1,769.5 | 1,816.2 | 1,768.2 | 1,775.6 | 1,876.8 | 1,859.4 |
| Domestic industries | 9 | 1,325.2 | 1,512.2 | 1,566.4 | 1,490.4 | 1,477.7 | 1,562.1 | 1,518.3 |
| Financial..... | 10 | 423.6 | 505.3 | 500.3 | 521.0 | 493.0 | 546.4 | 514.2 |
| Federal Reserve banks..... | 11 | 26.6 | 33.8 | 35.9 | 34.8 | 38.5 | 39.2 | 38.4 |
| Other financial ² | 12 | 397.1 | 471.4 | 464.4 | 486.2 | 454.5 | 507.2 | 475.8 |
| Nonfinancial..... | 13 | 901.6 | 1,006.9 | 1,066.1 | 969.5 | 984.7 | 1,015.7 | 1,004.1 |
| Utilities..... | 14 | 28.4 | 35.7 | 37.8 | 37.8 | 36.4 | 41.2 | 46.4 |
| Manufacturing..... | 15 | 251.2 | 293.4 | 319.5 | 280.2 | 298.9 | 347.0 | 296.8 |
| Durable goods..... | 16 | 85.1 | 95.9 | 101.8 | 107.2 | 113.0 | 117.2 | 128.5 |
| Fabricated metal products..... | 17 | 17.3 | 20.3 | 19.3 | 22.5 | 23.3 | 22.2 | 26.5 |
| Machinery..... | 18 | 16.0 | 19.3 | 18.3 | 18.7 | 21.8 | 22.5 | 22.3 |
| Computer and electronic products..... | 19 | 10.1 | 7.7 | 7.1 | 6.2 | 9.0 | 7.7 | 8.5 |
| Electrical equipment, appliances, and components..... | 20 | -3.7 | -1.9 | -1.6 | 0.2 | 1.3 | 0.7 | 2.4 |
| Motor vehicles, bodies and trailers, and parts..... | 21 | 0.1 | -1.1 | -1.4 | 1.3 | 4.6 | 12.3 | 12.1 |
| Other durable goods ³ | 22 | 45.3 | 51.7 | 60.1 | 58.3 | 52.9 | 51.8 | 56.7 |
| Nondurable goods..... | 23 | 166.0 | 197.5 | 217.6 | 173.0 | 185.9 | 229.8 | 168.3 |
| Food and beverage and tobacco products..... | 24 | 27.8 | 29.2 | 30.4 | 31.8 | 30.1 | 35.4 | 34.3 |
| Petroleum and coal products..... | 25 | 89.8 | 110.4 | 128.7 | 85.2 | 94.9 | 136.5 | 70.6 |
| Chemical products..... | 26 | 29.7 | 37.6 | 40.6 | 31.7 | 41.0 | 41.8 | 43.4 |
| Other nondurable goods ⁴ | 27 | 18.7 | 20.3 | 17.9 | 24.3 | 20.0 | 16.1 | 20.0 |
| Wholesale trade..... | 28 | 95.2 | 97.0 | 118.1 | 91.1 | 97.8 | 104.9 | 109.8 |
| Retail trade..... | 29 | 114.4 | 124.5 | 126.9 | 132.1 | 134.3 | 134.4 | 140.2 |
| Transportation and warehousing..... | 30 | 28.2 | 41.9 | 47.7 | 40.0 | 39.1 | 45.8 | 55.4 |
| Information..... | 31 | 74.8 | 85.4 | 81.5 | 91.5 | 109.5 | 92.9 | 100.8 |
| Other nonfinancial ⁵ | 32 | 309.5 | 329.0 | 334.5 | 296.7 | 268.7 | 249.5 | 254.7 |
| Rest of the world | 33 | 218.2 | 257.3 | 249.8 | 277.8 | 297.9 | 314.6 | 341.0 |

1. Consists of finance and insurance and bank and other holding companies.
 2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
 3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
 4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.
 5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars
[Dollars]

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Current dollars: | | | | | | | | |
| Gross domestic product..... | 1 | 41,869 | 44,007 | 44,194 | 44,500 | 44,935 | 45,552 | 46,103 |
| Gross national product..... | 2 | 42,100 | 44,200 | 44,344 | 44,700 | 45,145 | 45,786 | 46,437 |
| Personal income..... | 3 | 34,687 | 36,632 | 36,746 | 37,216 | 38,029 | 38,302 | 38,764 |
| Disposable personal income..... | 4 | 30,616 | 32,115 | 32,231 | 32,561 | 33,206 | 33,413 | 33,850 |
| Personal consumption expenditures..... | | | | | | | | |
| Durable goods..... | 5 | 29,322 | 30,765 | 30,999 | 31,147 | 31,634 | 32,005 | 32,293 |
| Nondurable goods..... | 6 | 3,448 | 3,498 | 3,510 | 3,511 | 3,561 | 3,556 | 3,569 |
| Services..... | 7 | 8,473 | 8,965 | 9,102 | 8,990 | 9,149 | 9,338 | 9,393 |
| Population (midperiod, thousands) | 8 | 17,402 | 18,302 | 18,386 | 18,647 | 18,923 | 19,111 | 19,331 |
| Chained (2000) dollars: | | | | | | | | |
| Gross domestic product..... | 9 | 37,052 | 37,752 | 37,764 | 37,865 | 37,842 | 38,113 | 38,475 |
| Gross national product..... | 10 | 37,258 | 37,921 | 37,895 | 38,039 | 38,021 | 38,311 | 38,757 |
| Disposable personal income..... | 11 | 27,436 | 28,005 | 27,930 | 28,280 | 28,595 | 28,475 | 28,719 |
| Personal consumption expenditures..... | | | | | | | | |
| Durable goods..... | 12 | 26,277 | 26,828 | 26,862 | 27,052 | 27,241 | 27,275 | 27,398 |
| Nondurable goods..... | 13 | 3,830 | 3,937 | 3,952 | 3,979 | 4,056 | 4,064 | 4,098 |
| Services..... | 14 | 7,595 | 7,797 | 7,808 | 7,871 | 7,913 | 7,886 | 7,910 |
| Population (midperiod, thousands) | 15 | 14,908 | 15,160 | 15,170 | 15,270 | 15,354 | 15,406 | 15,475 |
| Population (midperiod, thousands) | 16 | 296,972 | 299,833 | 300,196 | 300,950 | 301,590 | 302,266 | 303,028 |

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output
[Percent]

| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | |
|---|------|-------|-------|-------------------------------------|-------|-------|-------|-------|
| | | | | 2006 | | 2007 | | |
| | | | | III | IV | I | II | III |
| Motor vehicle output..... | | | | | | | | |
| Auto output..... | 1 | 4.2 | -1.3 | 15.1 | -21.6 | 6.2 | 1.0 | 13.1 |
| Truck output..... | 2 | 13.0 | 3.2 | -10.0 | 7.9 | -11.7 | -0.3 | 14.9 |
| Final sales of domestic product | 3 | -0.1 | -3.8 | 33.2 | -35.4 | 19.1 | 1.8 | 12.0 |
| Personal consumption expenditures..... | | | | | | | | |
| New motor vehicles..... | 4 | 6.3 | -1.2 | 21.6 | -12.1 | 4.6 | -2.6 | -9.8 |
| Autos..... | 5 | -0.6 | -3.4 | 7.1 | -1.0 | 12.2 | -3.1 | -7.2 |
| Light trucks (including utility vehicles)..... | 6 | -1.5 | -5.5 | 7.3 | -2.8 | 20.1 | -7.9 | -16.4 |
| Net purchases of used autos and used light trucks..... | 7 | 5.5 | 2.0 | -8.5 | -6.1 | -1.7 | 5.5 | -32.0 |
| Used autos..... | 8 | -5.8 | -10.7 | 22.2 | -0.1 | 39.5 | -16.7 | -2.9 |
| Used light trucks (including utility vehicles)..... | 9 | 1.4 | 1.2 | 6.7 | 2.7 | -2.5 | 8.1 | 14.4 |
| Private fixed investment..... | 10 | 1.6 | -0.8 | 6.8 | -2.6 | -2.9 | 1.7 | 8.3 |
| New motor vehicles..... | 11 | 1.3 | 3.2 | 6.5 | 8.1 | -2.2 | 14.3 | 20.1 |
| Autos..... | 12 | 18.1 | 11.7 | 15.4 | -11.4 | -32.8 | -28.5 | 14.8 |
| Trucks..... | 13 | 10.9 | 8.5 | 8.0 | 3.7 | -15.0 | -22.8 | 16.6 |
| Light trucks (including utility vehicles)..... | 14 | 7.0 | 5.1 | 5.6 | 9.6 | -8.5 | 0.9 | 23.7 |
| Other..... | 15 | 13.0 | 10.3 | 9.1 | 0.9 | -18.2 | -33.2 | 12.8 |
| Net purchases of used autos and used light trucks..... | 16 | 11.2 | 10.3 | 14.7 | -4.8 | 2.3 | -12.9 | 33.7 |
| Used autos..... | 17 | 18.3 | 10.2 | -3.6 | 16.1 | -54.2 | -71.7 | -43.7 |
| Used light trucks (including utility vehicles)..... | 18 | -1.9 | 1.9 | -7.7 | 48.9 | 37.5 | -11.0 | 19.9 |
| Gross government investment..... | 19 | -0.4 | -1.1 | 8.8 | 44.4 | 15.8 | -9.1 | -0.2 |
| Autos..... | 20 | -3.3 | 4.9 | -21.3 | 53.5 | 62.0 | -12.7 | 41.0 |
| Trucks..... | 21 | 6.8 | 1.9 | 45.6 | 12.3 | -45.7 | -30.6 | -28.9 |
| Net exports..... | 22 | 7.3 | 7.6 | 10.4 | 10.0 | -35.3 | 24.3 | -50.5 |
| Exports..... | 23 | 6.7 | 0.3 | 59.1 | 13.0 | -48.5 | -43.4 | -18.9 |
| Autos..... | 24 | 18.6 | 10.9 | 52.3 | -20.4 | 25.1 | 53.5 | 49.2 |
| Trucks..... | 25 | 23.0 | 16.4 | 62.9 | -8.2 | 28.3 | 53.9 | 80.7 |
| Imports..... | 26 | 15.0 | 6.1 | 43.1 | -30.8 | 21.9 | 53.1 | 21.3 |
| Autos..... | 27 | 1.0 | 9.0 | -5.4 | 15.3 | -18.0 | -15.7 | 40.2 |
| Trucks..... | 28 | -3.6 | 10.7 | 31.5 | 14.6 | -37.7 | -2.8 | 58.2 |
| Change in private inventories..... | 29 | 5.6 | 7.5 | -30.4 | 16.0 | 6.0 | -26.0 | 24.6 |
| Autos..... | 30 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| New..... | 31 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Domestic..... | 32 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Foreign..... | 33 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Used..... | 34 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Trucks..... | 35 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| New..... | 36 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Domestic..... | 37 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Foreign..... | 38 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Used..... | 39 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Addenda: | 40 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Final sales of motor vehicles to domestic purchasers..... | 41 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Private fixed investment in new autos and new light trucks..... | 42 | 3.9 | 0.6 | 10.4 | -3.7 | -4.6 | -11.2 | -2.7 |
| Domestic output of new autos ² | 43 | 9.4 | 8.1 | 10.9 | 0.9 | -2.3 | -7.4 | 29.4 |
| Sales of imported new autos ³ | 44 | 11.4 | 2.5 | -3.7 | -4.0 | -9.0 | -8.5 | 23.1 |
| ..... | 45 | 2.9 | 8.7 | 9.1 | 6.9 | -5.3 | 13.6 | -10.5 |

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

C. Historical Measures

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the August 2007 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

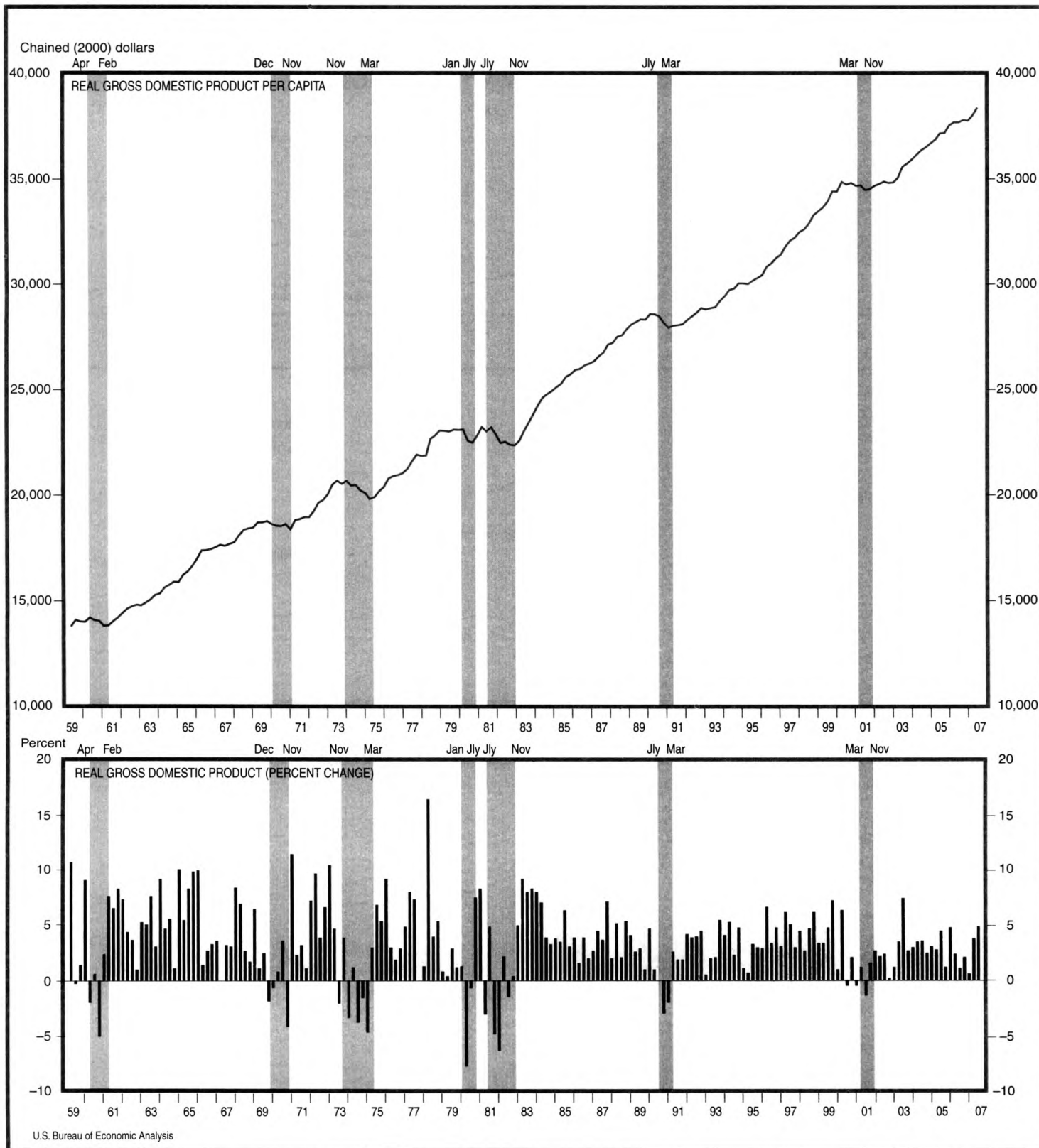
(Quarterly estimates are seasonally adjusted at annual rates)

| Year and quarter | Billions of chained (2000) dollars | | | Percent change from preceding period | | Chain-type price indexes [2000=100] | | Implicit price deflators [2000=100] | | Percent change from preceding period | | | |
|------------------|------------------------------------|---------------------------------|------------------------|--------------------------------------|---------------------------------|-------------------------------------|--------------------------|-------------------------------------|------------------------|--------------------------------------|--------------------------|--------------------------|------------------------|
| | Gross domestic product | Final sales of domestic product | Gross national product | Gross domestic product | Final sales of domestic product | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product | Chain-type price index | | Implicit price deflators | |
| | | | | | | | | | | Gross domestic product | Gross domestic purchases | Gross domestic product | Gross national product |
| 1959 | 2,441.3 | 2,442.7 | 2,457.4 | 7.1 | 6.2 | 20.754 | 20.365 | 20.751 | 20.727 | 1.2 | 1.2 | 1.2 | 1.2 |
| 1960 | 2,501.8 | 2,506.8 | 2,519.4 | 2.5 | 2.6 | 21.044 | 20.646 | 21.041 | 21.018 | 1.4 | 1.4 | 1.4 | 1.4 |
| 1961 | 2,560.0 | 2,566.8 | 2,579.3 | 2.3 | 2.4 | 21.281 | 20.865 | 21.278 | 21.255 | 1.1 | 1.1 | 1.1 | 1.1 |
| 1962 | 2,715.2 | 2,708.5 | 2,736.9 | 6.1 | 5.5 | 21.572 | 21.139 | 21.569 | 21.547 | 1.4 | 1.3 | 1.4 | 1.4 |
| 1963 | 2,834.0 | 2,830.3 | 2,857.2 | 4.4 | 4.5 | 21.801 | 21.385 | 21.798 | 21.777 | 1.1 | 1.2 | 1.1 | 1.1 |
| 1964 | 2,998.6 | 2,999.9 | 3,023.6 | 5.8 | 6.0 | 22.134 | 21.725 | 22.131 | 22.111 | 1.5 | 1.6 | 1.5 | 1.5 |
| 1965 | 3,191.1 | 3,173.8 | 3,217.3 | 6.4 | 5.8 | 22.538 | 22.102 | 22.535 | 22.516 | 1.8 | 1.7 | 1.8 | 1.8 |
| 1966 | 3,399.1 | 3,364.8 | 3,423.7 | 6.5 | 6.0 | 23.180 | 22.724 | 23.176 | 23.158 | 2.8 | 2.8 | 2.8 | 2.9 |
| 1967 | 3,484.6 | 3,467.6 | 3,510.1 | 2.5 | 3.1 | 23.897 | 23.389 | 23.893 | 23.874 | 3.1 | 2.9 | 3.1 | 3.1 |
| 1968 | 3,652.7 | 3,640.3 | 3,680.0 | 4.8 | 5.0 | 24.916 | 24.380 | 24.913 | 24.893 | 4.3 | 4.2 | 4.3 | 4.3 |
| 1969 | 3,765.4 | 3,753.7 | 3,792.0 | 3.1 | 3.1 | 26.153 | 25.580 | 26.149 | 26.127 | 5.0 | 4.9 | 5.0 | 5.0 |
| 1970 | 3,771.9 | 3,787.7 | 3,798.2 | 0.2 | 0.9 | 27.538 | 26.964 | 27.534 | 27.512 | 5.3 | 5.4 | 5.3 | 5.3 |
| 1971 | 3,898.6 | 3,893.4 | 3,927.8 | 3.4 | 2.8 | 28.916 | 28.351 | 28.911 | 28.889 | 5.0 | 5.1 | 5.0 | 5.0 |
| 1972 | 4,105.0 | 4,098.6 | 4,136.2 | 5.3 | 5.3 | 30.171 | 29.619 | 30.166 | 30.145 | 4.3 | 4.5 | 4.3 | 4.3 |
| 1973 | 4,341.5 | 4,315.9 | 4,383.6 | 5.8 | 5.3 | 31.854 | 31.343 | 31.849 | 31.830 | 5.6 | 5.8 | 5.6 | 5.6 |
| 1974 | 4,319.6 | 4,305.5 | 4,367.5 | -0.5 | -0.2 | 34.721 | 34.546 | 34.725 | 34.699 | 9.0 | 10.2 | 9.0 | 9.0 |
| 1975 | 4,311.2 | 4,352.5 | 4,348.4 | -0.2 | 1.1 | 38.007 | 37.761 | 38.002 | 37.976 | 9.5 | 9.3 | 9.4 | 9.4 |
| 1976 | 4,540.9 | 4,522.3 | 4,585.3 | 5.3 | 3.9 | 40.202 | 39.938 | 40.196 | 40.175 | 5.8 | 5.8 | 5.8 | 5.8 |
| 1977 | 4,750.5 | 4,721.6 | 4,800.3 | 4.6 | 4.4 | 42.758 | 42.634 | 42.752 | 42.731 | 6.4 | 6.8 | 6.4 | 6.4 |
| 1978 | 5,015.0 | 4,981.6 | 5,064.4 | 5.6 | 5.5 | 45.762 | 45.663 | 45.757 | 45.737 | 7.0 | 7.1 | 7.0 | 7.0 |
| 1979 | 5,173.4 | 5,161.2 | 5,240.1 | 3.2 | 3.6 | 49.553 | 49.669 | 49.548 | 49.527 | 8.3 | 8.8 | 8.3 | 8.3 |
| 1980 | 5,161.7 | 5,196.7 | 5,227.6 | -0.2 | 0.7 | 54.062 | 54.876 | 54.043 | 54.015 | 9.1 | 10.5 | 9.1 | 9.1 |
| 1981 | 5,291.7 | 5,265.1 | 5,349.7 | 2.5 | 1.3 | 59.128 | 59.896 | 59.119 | 59.095 | 9.4 | 9.1 | 9.4 | 9.4 |
| 1982 | 5,189.3 | 5,233.4 | 5,249.7 | -1.9 | -0.6 | 62.798 | 63.296 | 62.726 | 62.699 | 6.1 | 5.7 | 6.1 | 6.1 |
| 1983 | 5,423.8 | 5,454.0 | 5,482.5 | 4.5 | 4.2 | 65.214 | 65.515 | 65.207 | 65.184 | 3.9 | 3.5 | 4.0 | 4.0 |
| 1984 | 5,813.6 | 5,739.2 | 5,869.3 | 7.2 | 5.2 | 67.664 | 67.822 | 67.655 | 67.631 | 3.8 | 3.5 | 3.8 | 3.8 |
| 1985 | 6,053.7 | 6,042.1 | 6,093.4 | 4.1 | 5.3 | 69.724 | 69.760 | 69.713 | 69.695 | 3.0 | 2.9 | 3.0 | 3.1 |
| 1986 | 6,263.6 | 6,271.8 | 6,290.6 | 3.5 | 3.8 | 71.269 | 71.338 | 71.250 | 71.227 | 2.2 | 2.3 | 2.2 | 2.2 |
| 1987 | 6,475.1 | 6,457.2 | 6,500.9 | 3.4 | 3.0 | 73.204 | 73.527 | 73.196 | 73.181 | 2.7 | 3.1 | 2.7 | 2.7 |
| 1988 | 6,742.7 | 6,734.5 | 6,775.2 | 4.1 | 4.3 | 75.706 | 76.043 | 75.694 | 75.679 | 3.4 | 3.4 | 3.4 | 3.4 |
| 1989 | 6,981.4 | 6,962.2 | 7,015.4 | 3.5 | 3.4 | 78.569 | 78.934 | 78.556 | 78.549 | 3.8 | 3.8 | 3.8 | 3.8 |
| 1990 | 7,112.5 | 7,108.5 | 7,155.2 | 1.9 | 2.1 | 81.614 | 82.144 | 81.590 | 81.589 | 3.9 | 4.1 | 3.9 | 3.9 |
| 1991 | 7,100.5 | 7,115.0 | 7,136.8 | -0.2 | 0.1 | 84.457 | 84.836 | 84.444 | 84.440 | 3.5 | 3.3 | 3.5 | 3.5 |
| 1992 | 7,336.6 | 7,331.1 | 7,371.8 | 3.3 | 3.0 | 86.402 | 86.828 | 86.385 | 86.375 | 2.3 | 2.3 | 2.3 | 2.3 |
| 1993 | 7,532.7 | 7,522.3 | 7,568.6 | 2.7 | 2.6 | 88.390 | 88.730 | 88.381 | 88.382 | 2.3 | 2.2 | 2.3 | 2.3 |
| 1994 | 7,835.5 | 7,777.8 | 7,864.2 | 4.0 | 3.4 | 90.265 | 90.583 | 90.259 | 90.262 | 2.1 | 2.1 | 2.1 | 2.1 |
| 1995 | 8,031.7 | 8,010.2 | 8,069.8 | 2.5 | 3.0 | 92.115 | 92.483 | 92.106 | 92.114 | 2.0 | 2.1 | 2.0 | 2.1 |
| 1996 | 8,328.9 | 8,306.5 | 8,365.3 | 3.7 | 3.7 | 93.859 | 94.145 | 93.852 | 93.863 | 1.9 | 1.8 | 1.9 | 1.9 |
| 1997 | 8,703.5 | 8,636.6 | 8,737.5 | 4.5 | 4.0 | 95.415 | 95.440 | 95.414 | 95.420 | 1.7 | 1.4 | 1.7 | 1.7 |
| 1998 | 9,068.9 | 8,997.6 | 9,088.7 | 4.2 | 4.2 | 96.475 | 96.060 | 96.472 | 96.475 | 1.1 | 0.6 | 1.1 | 1.1 |
| 1999 | 9,470.3 | 9,404.0 | 9,504.7 | 4.5 | 4.5 | 97.868 | 97.556 | 97.868 | 97.869 | 1.4 | 1.6 | 1.4 | 1.4 |
| 2000 | 9,817.0 | 9,760.5 | 9,855.9 | 3.7 | 3.8 | 100.000 | 100.000 | 100.000 | 100.000 | 2.2 | 2.5 | 2.2 | 2.2 |
| 2001 | 9,890.7 | 9,920.9 | 9,933.6 | 0.8 | 1.6 | 102.402 | 101.994 | 102.399 | 102.396 | 2.4 | 2.0 | 2.4 | 2.4 |
| 2002 | 10,048.8 | 10,036.5 | 10,079.0 | 1.6 | 1.2 | 104.193 | 103.583 | 104.187 | 104.179 | 1.7 | 1.6 | 1.7 | 1.7 |
| 2003 | 10,301.0 | 10,285.1 | 10,355.3 | 2.5 | 2.5 | 106.409 | 105.966 | 106.404 | 106.396 | 2.1 | 2.3 | 2.1 | 2.1 |
| 2004 | 10,675.8 | 10,619.8 | 10,746.0 | 3.6 | 3.3 | 109.462 | 109.235 | 109.462 | 109.455 | 2.9 | 3.1 | 2.9 | 2.9 |
| 2005 | 11,003.4 | 10,966.9 | 11,064.7 | 3.1 | 3.3 | 113.005 | 113.225 | 113.000 | 112.994 | 3.2 | 3.7 | 3.2 | 3.2 |
| 2006 | 11,319.4 | 11,275.9 | 11,370.1 | 2.9 | 2.8 | 116.568 | 116.920 | 116.567 | 116.558 | 3.2 | 3.3 | 3.2 | 3.2 |

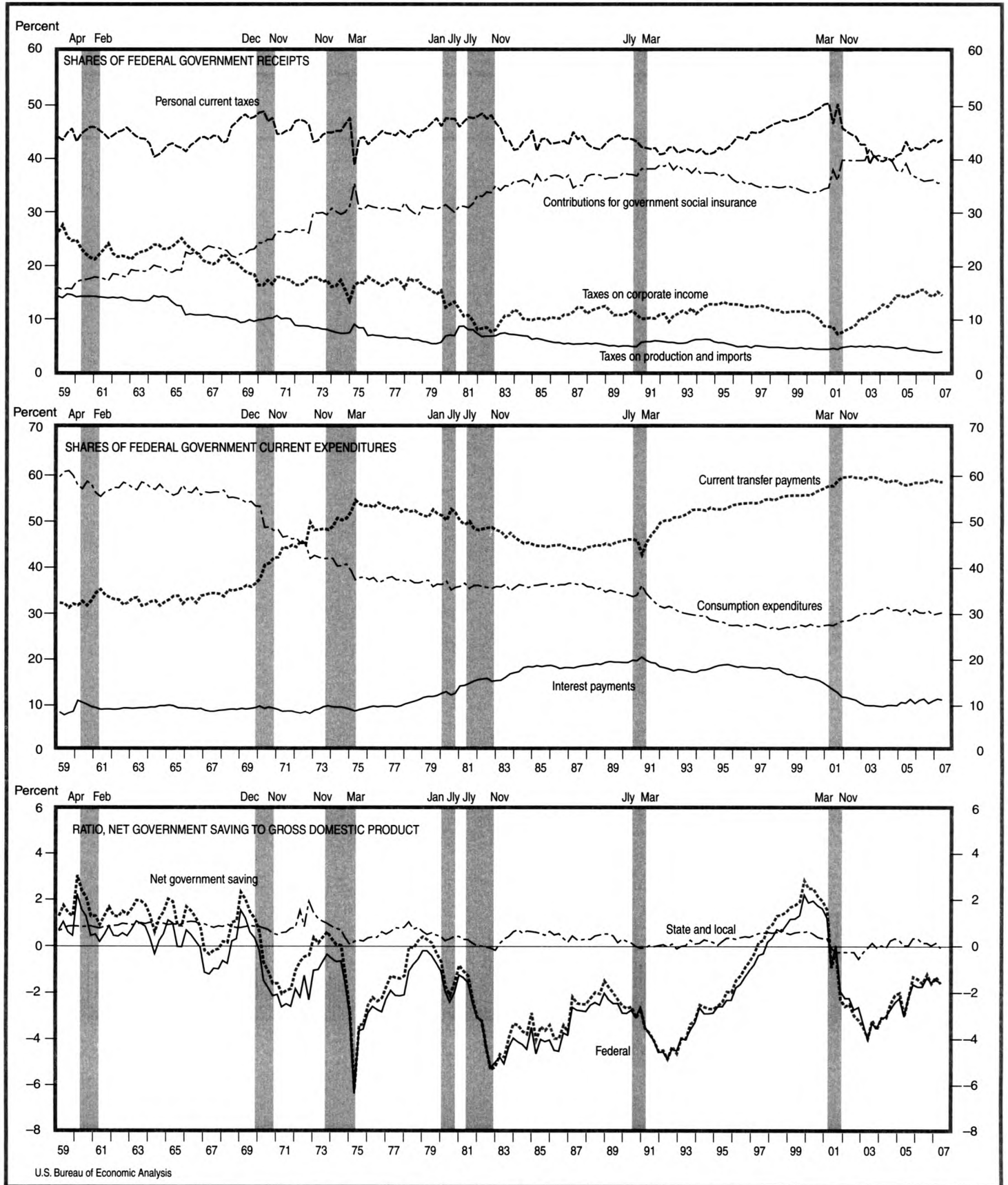
D. Charts

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes.

SELECTED NIPA SERIES

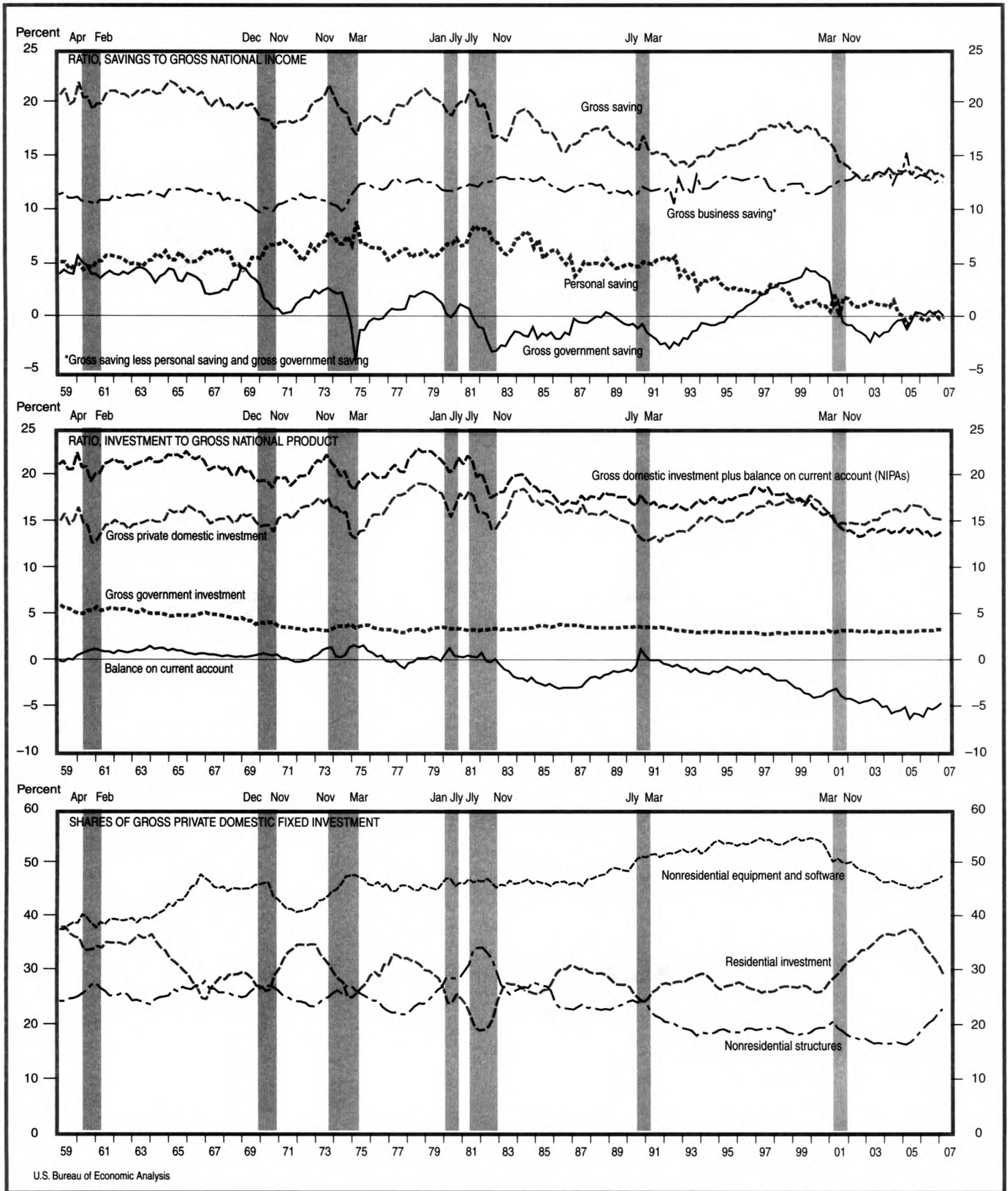


SELECTED NIPA SERIES

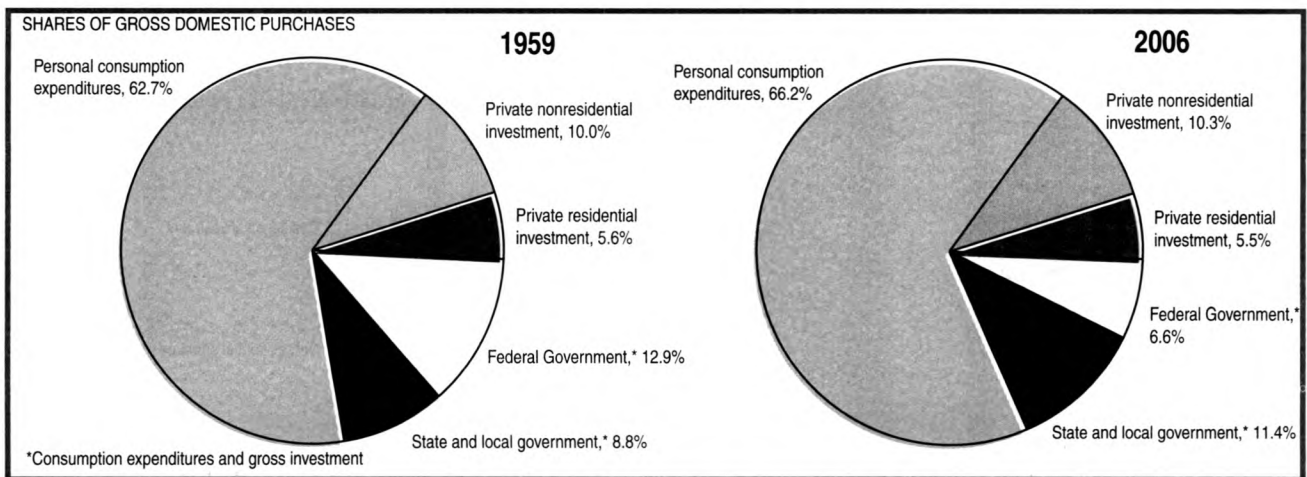
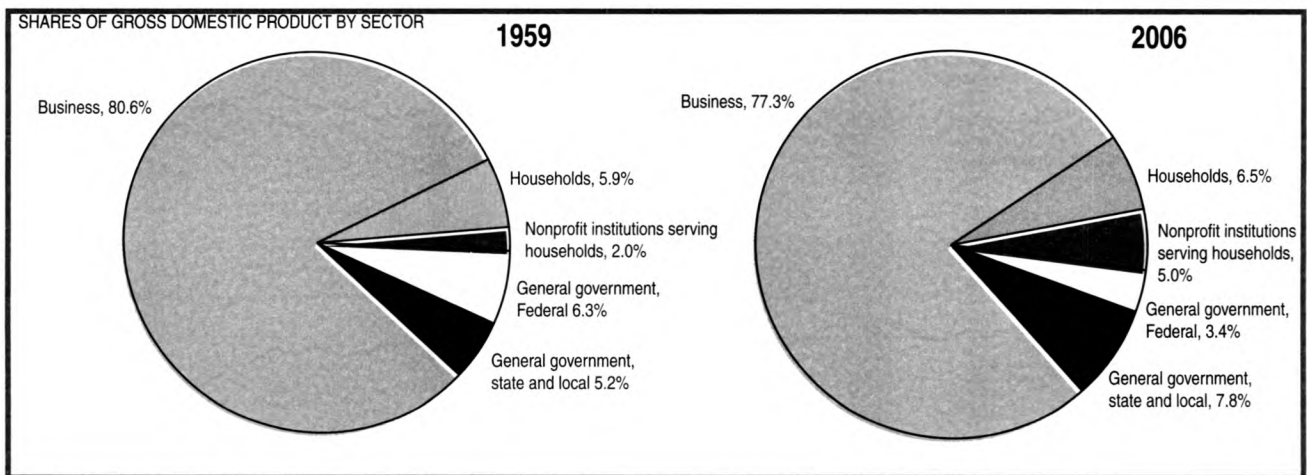
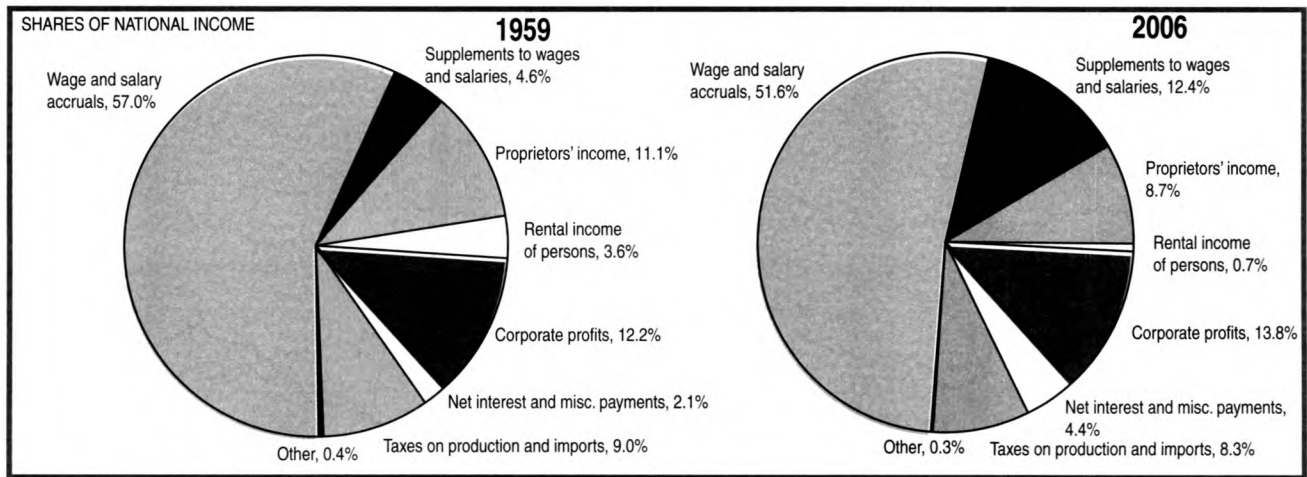


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SELECTED NIPA SERIES

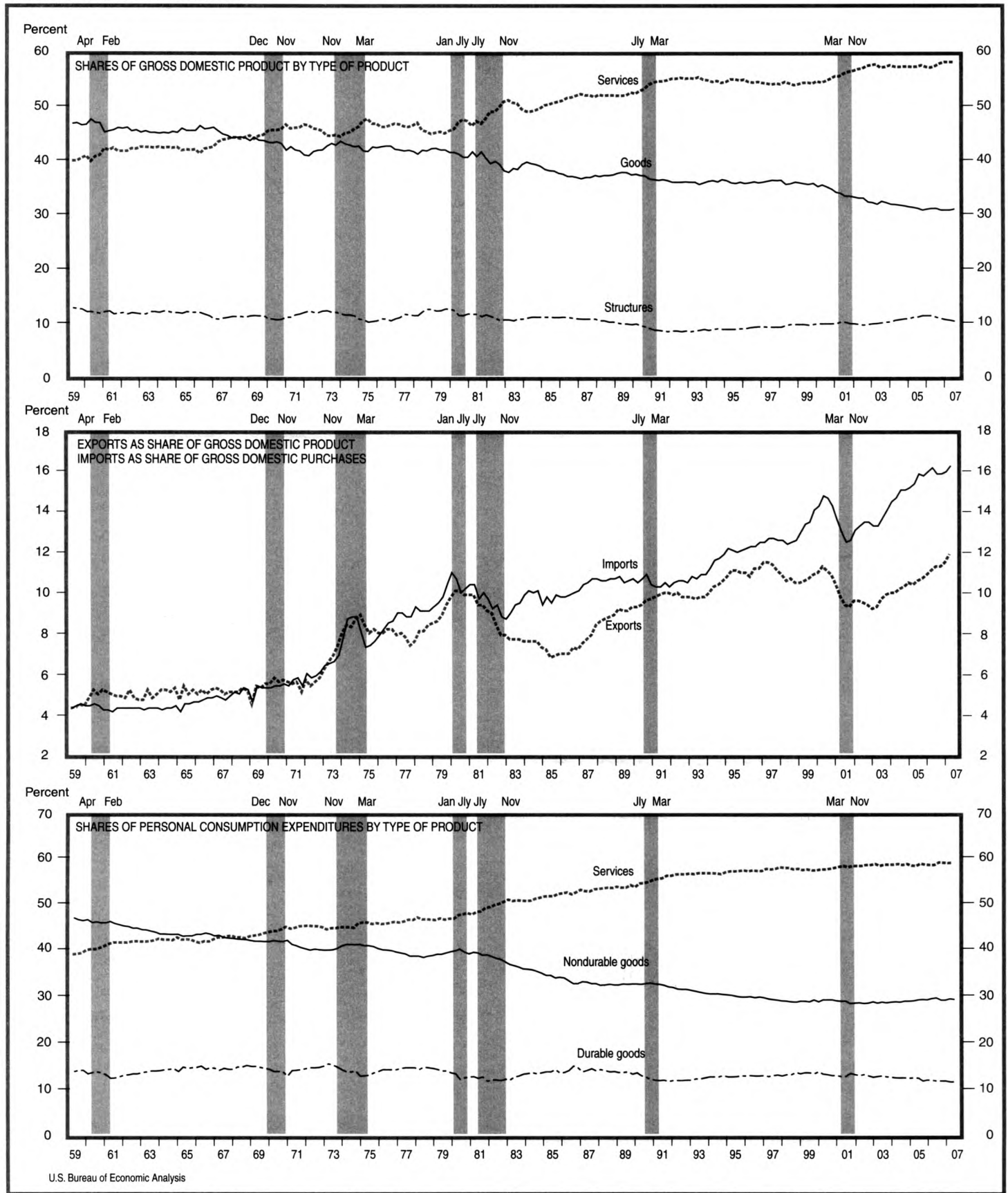


SELECTED NIPA SERIES

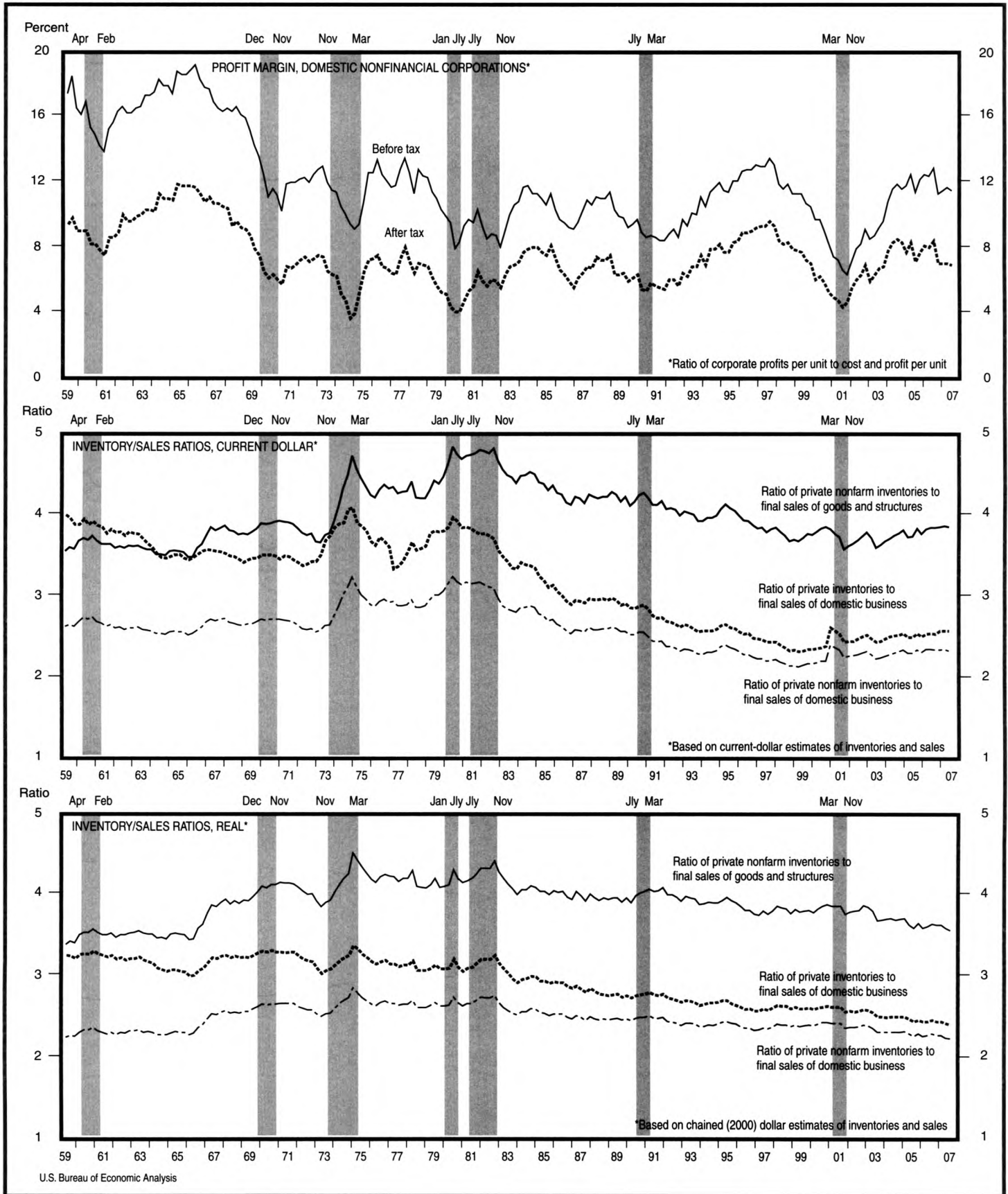


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SELECTED NIPA SERIES



Industry Data

E. Industry Table

The estimates in this table were published in tables 3A and 5A in "Annual Industry Accounts: Advance Estimates for 2006" in the May 2007 SURVEY OF CURRENT BUSINESS.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2004–2006

| Line | | Chain-type quantity indexes | | | Chain-type price indexes | | | Line | | Chain-type quantity indexes | | | Chain-type price indexes | | |
|------|--|-----------------------------|-------|-------|--------------------------|-------|-------|------|--|-----------------------------|------|-------|--------------------------|-------|-------|
| | | 2004 | 2005 | 2006 | 2004 | 2005 | 2006 | | | 2004 | 2005 | 2006 | 2004 | 2005 | 2006 |
| 1 | Gross domestic product | 3.9 | 3.2 | 3.3 | 2.8 | 3.0 | 2.9 | 50 | Finance, insurance, real estate, rental, and leasing | 4.3 | 3.0 | 5.4 | 2.9 | 2.3 | 3.2 |
| 2 | Private industries | 4.2 | 3.3 | 3.7 | 2.8 | 3.1 | 2.8 | 51 | Finance and insurance | 2.1 | 2.2 | 4.4 | 3.9 | 2.1 | 2.8 |
| 3 | Agriculture, forestry, fishing, and hunting | 6.1 | 0.1 | 5.0 | 17.0 | -13.4 | -5.3 | 52 | Federal Reserve banks, credit intermediation, and related activities..... | -3.4 | 3.2 | ..... | 3.4 | 3.5 | ..... |
| 4 | Farms..... | 7.4 | 1.0 | ..... | 20.9 | -17.2 | ..... | 53 | Securities, commodity contracts, and investments..... | 6.3 | 8.3 | ..... | 1.1 | -1.4 | ..... |
| 5 | Forestry, fishing, and related activities..... | 1.4 | -3.1 | ..... | 3.3 | 2.7 | ..... | 54 | Insurance carriers and related activities..... | 8.3 | -2.7 | ..... | 7.0 | 2.9 | ..... |
| 6 | Mining | 0.9 | -2.6 | -0.7 | 19.0 | 39.2 | 10.5 | 55 | Funds, trusts, and other financial vehicles..... | 15.1 | 7.1 | ..... | -5.5 | -10.9 | ..... |
| 7 | Oil and gas extraction..... | -1.2 | -4.6 | ..... | 25.5 | 43.8 | ..... | 56 | Real estate and rental and leasing | 5.7 | 3.4 | 6.0 | 2.3 | 2.3 | 3.5 |
| 8 | Mining, except oil and gas..... | -1.9 | -3.4 | ..... | 9.5 | 11.5 | ..... | 57 | Real estate..... | 6.4 | 3.9 | ..... | 2.3 | 2.2 | ..... |
| 9 | Support activities for mining..... | 13.9 | 7.0 | ..... | 4.3 | 49.1 | ..... | 58 | Rental and leasing services and lessors of intangible assets..... | -3.3 | -3.5 | ..... | 2.7 | 4.3 | ..... |
| 10 | Utilities | 2.4 | 1.2 | 1.2 | 4.4 | 4.2 | 4.6 | 59 | Professional and business services | 5.2 | 5.6 | 4.4 | 2.5 | 2.6 | 2.7 |
| 11 | Construction | 1.5 | 3.9 | 1.3 | 7.4 | 8.7 | 4.7 | 60 | Professional, scientific, and technical services | 7.8 | 6.8 | 5.2 | 0.6 | 1.7 | 2.3 |
| 12 | Manufacturing | 6.5 | 2.2 | 3.3 | -0.9 | 3.2 | 2.4 | 61 | Legal services..... | 3.5 | 0.8 | ..... | 6.0 | 6.1 | ..... |
| 13 | Durable goods..... | 7.7 | 4.9 | 6.7 | -1.4 | -0.6 | 0.5 | 62 | Computer systems design and related services..... | 8.2 | 7.5 | ..... | -2.6 | -0.1 | ..... |
| 14 | Wood products..... | 3.2 | 3.3 | ..... | 15.4 | -1.4 | ..... | 63 | Miscellaneous professional, scientific, and technical services..... | 9.2 | 8.8 | ..... | -0.4 | 0.8 | ..... |
| 15 | Nonmetallic mineral products..... | 7.4 | -0.4 | ..... | 2.1 | 8.1 | ..... | 64 | Management of companies and enterprises | 2.7 | 1.4 | 0.8 | 4.9 | 5.7 | 5.1 |
| 16 | Primary metals..... | 15.2 | -1.0 | ..... | 22.9 | 13.6 | ..... | 65 | Administrative and waste management services | 0.8 | 5.3 | 4.9 | 5.6 | 2.7 | 2.4 |
| 17 | Fabricated metal products..... | 8.6 | 4.8 | ..... | 2.5 | 5.1 | ..... | 66 | Administrative and support services..... | 1.2 | 5.0 | ..... | 5.4 | 3.3 | ..... |
| 18 | Machinery..... | 14.3 | 4.1 | ..... | -3.2 | 2.3 | ..... | 67 | Waste management and remediation services..... | -2.6 | 7.9 | ..... | 7.6 | -3.0 | ..... |
| 19 | Computer and electronic products..... | 20.5 | 19.9 | ..... | -13.3 | -12.9 | ..... | 68 | Educational services, health care, and social assistance | 3.3 | 3.5 | 3.2 | 3.3 | 3.0 | 2.8 |
| 20 | Electrical equipment, appliances, and components..... | -6.8 | 1.8 | ..... | 0.5 | 2.7 | ..... | 69 | Educational services | 2.3 | 1.9 | 2.0 | 5.6 | 5.0 | 4.4 |
| 21 | Motor vehicles, bodies and trailers, and parts..... | -6.0 | -2.9 | ..... | -5.9 | -10.6 | ..... | 70 | Health care and social assistance | 3.4 | 3.7 | 3.4 | 3.0 | 2.8 | 2.6 |
| 22 | Other transportation equipment..... | 2.8 | 3.8 | ..... | 2.5 | 4.3 | ..... | 71 | Ambulatory health care services..... | 3.8 | 5.9 | ..... | 2.2 | 2.0 | ..... |
| 23 | Furniture and related products..... | 13.4 | -2.4 | ..... | -3.4 | 3.6 | ..... | 72 | Hospitals and nursing and residential care facilities..... | 2.4 | 0.6 | ..... | 4.8 | 4.3 | ..... |
| 24 | Miscellaneous manufacturing..... | 9.4 | 8.3 | ..... | -2.1 | -0.5 | ..... | 73 | Social assistance..... | 5.2 | 5.7 | ..... | -0.2 | 0.4 | ..... |
| 25 | Nondurable goods..... | 4.9 | -1.3 | -0.9 | -0.2 | 8.4 | 5.1 | 74 | Arts, entertainment, recreation, accommodation, and food services | 3.0 | 1.4 | 2.8 | 3.1 | 3.4 | 3.2 |
| 26 | Food and beverage and tobacco products..... | -3.7 | 4.8 | ..... | -3.5 | 7.4 | ..... | 75 | Arts, entertainment, and recreation | 0.5 | -0.4 | 3.3 | 2.9 | 3.4 | 3.4 |
| 27 | Textile mills and textile product mills..... | -0.4 | 2.4 | ..... | 1.8 | -0.6 | ..... | 76 | Performing arts, spectator sports, museums, and related activities..... | 1.3 | -1.2 | ..... | 3.9 | 4.8 | ..... |
| 28 | Apparel and leather and allied products..... | -4.3 | 0.1 | ..... | -2.3 | -1.5 | ..... | 77 | Amusements, gambling, and recreation industries..... | -0.2 | 0.3 | ..... | 2.0 | 2.2 | ..... |
| 29 | Paper products..... | 8.0 | 2.1 | ..... | -2.9 | 1.3 | ..... | 78 | Accommodation and food services | 4.0 | 2.0 | 2.6 | 3.2 | 3.5 | 3.2 |
| 30 | Printing and related support activities..... | 4.2 | 1.3 | ..... | -1.5 | -0.2 | ..... | 79 | Accommodation..... | 3.8 | 0.7 | ..... | 5.3 | 4.8 | ..... |
| 31 | Petroleum and coal products..... | 24.1 | -21.3 | ..... | 10.8 | 49.8 | ..... | 80 | Food services and drinking places..... | 4.1 | 2.6 | ..... | 2.3 | 2.8 | ..... |
| 32 | Chemical products..... | 8.3 | -1.7 | ..... | 2.1 | 7.2 | ..... | 81 | Other services, except government | -0.5 | -0.7 | 0.9 | 3.8 | 3.9 | 3.7 |
| 33 | Plastics and rubber products..... | 8.2 | -1.5 | ..... | -3.2 | 2.5 | ..... | 82 | Government | 0.5 | 0.7 | 0.6 | 4.6 | 4.2 | 4.0 |
| 34 | Wholesale trade | 1.1 | 1.5 | 1.7 | 6.8 | 6.4 | 4.3 | 83 | Federal | 0.9 | -0.2 | -0.8 | 5.7 | 4.4 | 4.1 |
| 35 | Retail trade | 2.5 | 5.0 | 4.2 | 1.4 | 0.4 | 0.6 | 84 | General government..... | 1.0 | 0.6 | ..... | 6.2 | 5.4 | ..... |
| 36 | Transportation and warehousing | 5.2 | 4.0 | 1.9 | -0.9 | 0.4 | 3.6 | 85 | Government enterprises..... | 0.7 | -5.3 | ..... | 2.5 | -1.8 | ..... |
| 37 | Air transportation..... | 5.9 | 6.2 | ..... | -18.0 | -14.1 | ..... | 86 | State and local | 0.3 | 1.1 | 1.2 | 4.1 | 4.1 | 4.0 |
| 38 | Rail transportation..... | 4.9 | -3.5 | ..... | 2.6 | 10.7 | ..... | 87 | General government..... | 0.5 | 1.0 | ..... | 4.0 | 4.2 | ..... |
| 39 | Water transportation..... | 10.1 | 12.0 | ..... | -6.1 | -10.7 | ..... | 88 | Government enterprises..... | -1.7 | 1.8 | ..... | 4.5 | 2.0 | ..... |
| 40 | Truck transportation..... | 7.8 | 4.6 | ..... | 1.9 | 1.1 | ..... | 89 | Addenda: | | | | | | |
| 41 | Transit and ground passenger transportation..... | -0.1 | 1.0 | ..... | 3.5 | 2.0 | ..... | 90 | Private goods-producing industries ¹ | 4.8 | 2.1 | 2.5 | 3.3 | 6.1 | 3.4 |
| 42 | Pipeline transportation..... | -0.3 | 19.6 | ..... | -2.3 | -18.8 | ..... | 91 | Private services-producing industries ² | 4.1 | 3.7 | 4.1 | 2.6 | 2.3 | 2.6 |
| 43 | Other transportation and support activities..... | 2.5 | 1.3 | ..... | 5.6 | 7.7 | ..... |  | Information-communications-technology-producing industries ³ | 13.7 | 13.3 | 12.5 | -6.3 | -4.3 | -4.8 |
| 44 | Warehousing and storage..... | 6.7 | 9.4 | ..... | -0.5 | -0.6 | ..... |  |  |  |  |  |  |  |  |
| 45 | Information | 11.4 | 9.0 | 7.2 | -2.9 | -3.7 | -2.7 | | | | | | | | |
| 46 | Publishing industries (includes software)..... | 12.5 | 12.9 | ..... | -3.9 | -0.4 | ..... |  |  |  |  |  |  |  |  |
| 47 | Motion picture and sound recording industries..... | 1.5 | 1.1 | ..... | 2.8 | 0.3 | ..... |  |  |  |  |  |  |  |  |
| 48 | Broadcasting and telecommunications..... | 11.8 | 7.4 | ..... | -3.0 | -6.1 | ..... |  |  |  |  |  |  |  |  |
| 49 | Information and data processing services..... | 14.5 | 13.8 | ..... | -4.0 | -2.2 | ..... |  |  |  |  |  |  |  |  |

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and "other

services, except government."
 3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

International Data

F. Transactions Tables

Selected U.S. international transactions tables are presented in this section. For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at <www.bea.gov>.

Table F.1. U.S. International Transactions in Goods and Services

(Millions of dollars, monthly estimates seasonally adjusted)

| | 2005 | 2006 | 2006 | | | 2007 | | | | | | | | | | |
|---|------------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------------|-------------------|
| | | | Oct. | Nov. | Dec. | Jan. | Feb. | March | April | May | June | July | Aug. | Sept. | Oct. ^r | Nov. ^p |
| Exports of goods and services | 1,283,070 | 1,445,703 | 124,611 | 125,920 | 127,092 | 127,560 | 125,653 | 128,943 | 129,464 | 132,693 | 134,369 | 138,059 | 139,255 | 140,422 | 141,677 | 142,309 |
| Goods | 894,631 | 1,023,109 | 88,203 | 88,788 | 89,495 | 90,491 | 88,569 | 91,056 | 90,934 | 93,444 | 94,961 | 98,611 | 98,976 | 100,359 | 100,850 | 100,951 |
| Foods, feeds, and beverages | 58,955 | 65,962 | 5,737 | 5,597 | 5,874 | 6,023 | 6,346 | 6,000 | 6,585 | 6,619 | 6,609 | 6,930 | 7,477 | 8,323 | 7,719 | 8,146 |
| Industrial supplies and materials | 233,045 | 276,045 | 24,306 | 24,024 | 23,781 | 23,794 | 23,676 | 24,766 | 25,093 | 25,807 | 26,964 | 26,515 | 27,277 | 27,986 | 27,793 | 27,985 |
| Capital goods, except automotive | 362,342 | 413,894 | 35,479 | 36,086 | 36,356 | 36,945 | 34,829 | 35,251 | 34,621 | 36,537 | 36,634 | 38,522 | 38,297 | 37,899 | 39,180 | 38,278 |
| Automotive vehicles, parts, and engines | 98,578 | 107,161 | 8,815 | 9,106 | 9,459 | 8,911 | 9,079 | 9,890 | 9,823 | 9,785 | 9,902 | 11,340 | 10,387 | 10,458 | 10,458 | 10,926 |
| Consumer goods (nonfood), except automotive | 116,093 | 129,982 | 11,214 | 11,343 | 11,434 | 11,874 | 11,512 | 11,829 | 11,968 | 12,040 | 11,865 | 12,372 | 12,537 | 12,864 | 12,463 | 12,348 |
| Other goods | 36,964 | 43,589 | 3,937 | 4,242 | 4,060 | 4,193 | 4,492 | 4,143 | 4,692 | 4,143 | 3,903 | 4,083 | 4,105 | 4,079 | 3,734 | 4,283 |
| Adjustments ¹ | -11,347 | -13,525 | -1,283 | -1,610 | -1,470 | -1,248 | -1,014 | -1,372 | -1,299 | -1,246 | -1,097 | -1,173 | -1,078 | -904 | -1,046 | -1,401 |
| Services | 388,439 | 422,594 | 36,408 | 37,132 | 37,597 | 37,069 | 37,084 | 37,887 | 38,530 | 39,249 | 39,408 | 39,448 | 40,279 | 40,063 | 40,827 | 41,358 |
| Travel | 81,799 | 85,694 | 7,247 | 7,378 | 7,485 | 7,350 | 7,340 | 7,607 | 7,699 | 7,893 | 7,992 | 8,212 | 8,589 | 8,530 | 8,844 | 8,945 |
| Passenger fares | 20,970 | 22,187 | 1,898 | 1,927 | 1,940 | 1,871 | 1,885 | 1,950 | 1,991 | 2,036 | 2,039 | 2,050 | 2,098 | 2,168 | 2,229 | 2,276 |
| Other transportation | 41,334 | 46,297 | 3,857 | 3,956 | 3,976 | 4,012 | 3,982 | 4,163 | 4,185 | 4,254 | 4,252 | 4,294 | 4,362 | 4,337 | 4,461 | 4,591 |
| Royalties and license fees | 59,409 | 62,378 | 5,437 | 5,488 | 5,519 | 5,526 | 5,547 | 5,572 | 5,779 | 5,866 | 5,924 | 5,931 | 5,973 | 6,018 | 6,068 | 6,119 |
| Other private services | 164,301 | 187,771 | 16,532 | 16,853 | 17,056 | 16,746 | 16,801 | 17,133 | 17,494 | 17,707 | 17,838 | 17,560 | 17,882 | 17,641 | 17,891 | 17,926 |
| Transfers under U.S. military agency sales contracts ² | 19,539 | 17,112 | 1,338 | 1,431 | 1,522 | 1,465 | 1,430 | 1,364 | 1,285 | 1,397 | 1,268 | 1,306 | 1,280 | 1,275 | 1,238 | 1,405 |
| U.S. Government miscellaneous services | 1,087 | 1,155 | 99 | 99 | 99 | 99 | 99 | 98 | 97 | 96 | 95 | 95 | 95 | 94 | 96 | 96 |
| Imports of goods and services | 1,997,441 | 2,204,225 | 182,777 | 184,375 | 187,398 | 184,571 | 183,535 | 191,631 | 188,330 | 192,622 | 194,003 | 197,131 | 196,217 | 197,540 | 199,445 | 205,427 |
| Goods | 1,681,780 | 1,861,380 | 153,696 | 155,044 | 158,085 | 155,116 | 154,069 | 161,798 | 158,278 | 161,928 | 163,346 | 166,380 | 165,058 | 166,208 | 167,791 | 173,656 |
| Foods, feeds, and beverages | 68,094 | 74,938 | 6,390 | 6,378 | 6,455 | 6,587 | 6,603 | 6,841 | 6,589 | 6,763 | 6,731 | 6,938 | 6,996 | 6,989 | 6,858 | 7,030 |
| Industrial supplies and materials | 523,771 | 601,988 | 46,758 | 46,938 | 48,257 | 48,012 | 44,544 | 49,727 | 50,178 | 52,540 | 52,830 | 53,854 | 52,869 | 52,739 | 54,520 | 59,175 |
| Capital goods, except automotive | 379,334 | 418,271 | 35,495 | 35,704 | 35,730 | 36,459 | 36,706 | 36,192 | 35,697 | 36,592 | 37,178 | 37,159 | 37,428 | 38,204 | 37,687 | 37,849 |
| Automotive vehicles, parts, and engines | 239,487 | 256,660 | 21,102 | 21,428 | 22,631 | 20,408 | 20,829 | 22,122 | 21,075 | 20,504 | 21,498 | 22,591 | 22,136 | 22,326 | 22,479 | 22,614 |
| Consumer goods (nonfood), except automotive | 407,196 | 442,595 | 38,089 | 38,820 | 39,283 | 38,162 | 39,676 | 40,406 | 38,743 | 39,223 | 39,239 | 39,459 | 39,223 | 39,499 | 39,966 | 40,762 |
| Other goods | 55,572 | 59,487 | 5,204 | 5,148 | 5,163 | 4,908 | 5,178 | 5,030 | 4,800 | 5,109 | 5,193 | 5,271 | 5,387 | 5,348 | 5,335 | 5,589 |
| Adjustments ¹ | 8,325 | 7,442 | 658 | 627 | 566 | 580 | 533 | 1,480 | 1,197 | 1,198 | 676 | 1,108 | 1,019 | 1,103 | 945 | 637 |
| Services | 315,661 | 342,845 | 29,081 | 29,331 | 29,313 | 29,455 | 29,466 | 29,833 | 30,052 | 30,694 | 30,657 | 30,751 | 31,159 | 31,332 | 31,654 | 31,771 |
| Travel | 68,970 | 72,029 | 6,069 | 6,113 | 6,173 | 6,161 | 6,140 | 6,281 | 6,145 | 6,287 | 6,336 | 6,323 | 6,451 | 6,632 | 6,624 | 6,632 |
| Passenger fares | 26,149 | 27,503 | 2,277 | 2,323 | 2,339 | 2,223 | 2,254 | 2,322 | 2,249 | 2,343 | 2,359 | 2,353 | 2,426 | 2,442 | 2,448 | 2,483 |
| Other transportation | 61,929 | 65,282 | 5,511 | 5,522 | 5,332 | 5,543 | 5,455 | 5,492 | 5,458 | 5,685 | 5,538 | 5,604 | 5,706 | 5,661 | 5,682 | 5,693 |
| Royalties and license fees | 24,632 | 26,432 | 2,189 | 2,214 | 2,233 | 2,260 | 2,271 | 2,279 | 2,284 | 2,300 | 2,314 | 2,333 | 2,351 | 2,370 | 2,392 | 2,413 |
| Other private services | 99,927 | 116,524 | 10,163 | 10,306 | 10,373 | 10,314 | 10,363 | 10,456 | 10,891 | 11,042 | 11,063 | 11,096 | 11,176 | 11,168 | 11,356 | 11,421 |
| Direct defense expenditures ² | 30,075 | 31,054 | 2,541 | 2,525 | 2,535 | 2,618 | 2,644 | 2,662 | 2,685 | 2,698 | 2,708 | 2,705 | 2,712 | 2,722 | 2,817 | 2,794 |
| U.S. Government miscellaneous services | 3,979 | 4,021 | 331 | 328 | 328 | 336 | 339 | 341 | 340 | 339 | 339 | 337 | 337 | 337 | 335 | 335 |
| Memoranda: | | | | | | | | | | | | | | | | |
| Balance on goods | -787,149 | -838,271 | -65,492 | -66,256 | -68,590 | -64,624 | -65,500 | -70,742 | -67,345 | -68,483 | -68,385 | -67,769 | -66,083 | -65,849 | -66,941 | -72,705 |
| Balance on services | 72,778 | 79,749 | 7,327 | 7,801 | 8,284 | 7,614 | 7,618 | 8,054 | 8,478 | 8,555 | 8,751 | 8,697 | 9,120 | 8,731 | 9,173 | 9,587 |
| Balance on goods and services | -714,371 | -758,522 | -58,165 | -58,455 | -60,306 | -57,010 | -57,882 | -62,688 | -58,867 | -59,928 | -59,634 | -59,072 | -56,963 | -57,118 | -57,768 | -63,118 |

^p Preliminary

^r Revised

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts

and definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Census Bureau.

Table F.3. U.S. International Transactions, by Area—Continues

[Millions of dollars]

| Line | (Credits +; debits -) | Europe | | European Union | | Euro area | | United Kingdom | |
|--------------------------|---|----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|
| | | 2007:II ^r | 2007:III ^p | 2007:II ^r | 2007:III ^p | 2007:II ^r | 2007:III ^p | 2007:II ^r | 2007:III ^p |
| Current account | | | | | | | | | |
| 1 | Exports of goods and services and income receipts | 217,553 | 220,609 | 187,897 | 191,922 | 115,679 | 118,911 | 61,531 | 62,554 |
| 2 | Exports of goods and services | 118,624 | 118,009 | 101,522 | 101,567 | 67,023 | 68,314 | 27,247 | 26,343 |
| 3 | Goods, balance of payments basis | 71,888 | 68,585 | 60,895 | 58,636 | 43,831 | 43,707 | 13,115 | 11,334 |
| 4 | Services | 46,736 | 49,424 | 40,627 | 42,930 | 23,192 | 24,607 | 14,132 | 15,010 |
| 5 | Transfers under U.S. military agency sales contracts | 1,047 | 1,021 | 821 | 730 | 344 | 264 | 108 | 97 |
| 6 | Travel | 7,795 | 9,671 | 7,150 | 8,885 | 3,492 | 4,649 | 2,955 | 3,563 |
| 7 | Passenger fares | 1,823 | 2,213 | 1,671 | 2,018 | 957 | 1,157 | 630 | 793 |
| 8 | Other transportation | 4,708 | 4,844 | 4,196 | 4,313 | 2,353 | 2,407 | 1,110 | 1,139 |
| 9 | Royalties and license fees | 8,522 | 8,721 | 6,676 | 6,826 | 5,214 | 5,345 | 1,539 | 1,607 |
| 10 | Other private services | 22,766 | 22,883 | 20,057 | 20,105 | 10,794 | 10,750 | 7,777 | 7,798 |
| 11 | U.S. Government miscellaneous services | 74 | 70 | 56 | 53 | 38 | 35 | 13 | 13 |
| 12 | Income receipts | 98,929 | 102,600 | 86,375 | 90,355 | 48,656 | 50,597 | 34,284 | 36,211 |
| 13 | Income receipts on U.S.-owned assets abroad | 98,820 | 102,489 | 86,286 | 90,264 | 48,606 | 50,547 | 34,259 | 36,185 |
| 14 | Direct investment receipts | 43,621 | 43,608 | 36,326 | 36,737 | 28,129 | 28,533 | 6,632 | 6,834 |
| 15 | Other private receipts | 54,973 | 58,603 | 49,752 | 53,288 | 20,270 | 21,776 | 27,627 | 29,351 |
| 16 | U.S. Government receipts | 226 | 278 | 208 | 239 | 207 | 238 | 0 | 0 |
| 17 | Compensation of employees | 109 | 111 | 89 | 91 | 50 | 50 | 25 | 26 |
| 18 | Imports of goods and services and income payments | -238,210 | -239,109 | -210,478 | -208,303 | -133,335 | -132,639 | -63,263 | -61,531 |
| 19 | Imports of goods and services | -147,551 | -147,843 | -127,208 | -127,277 | -90,520 | -90,806 | -25,771 | -25,548 |
| 20 | Goods, balance of payments basis | -104,117 | -104,029 | -89,885 | -89,535 | -67,519 | -67,681 | -14,563 | -14,243 |
| 21 | Services | -43,434 | -43,815 | -37,323 | -37,742 | -23,001 | -23,125 | -11,208 | -11,306 |
| 22 | Direct defense expenditures | -3,032 | -3,039 | -2,674 | -2,674 | -2,175 | -2,165 | -385 | -387 |
| 23 | Travel | -8,121 | -7,935 | -7,189 | -6,868 | -4,976 | -4,420 | -1,813 | -1,933 |
| 24 | Passenger fares | -4,109 | -4,314 | -3,904 | -4,067 | -2,270 | -2,403 | -1,413 | -1,415 |
| 25 | Other transportation | -6,624 | -6,881 | -5,746 | -6,055 | -3,372 | -3,617 | -1,175 | -1,199 |
| 26 | Royalties and license fees | -4,070 | -4,075 | -2,984 | -3,181 | -1,994 | -2,208 | -505 | -473 |
| 27 | Other private services | -16,973 | -17,078 | -14,466 | -14,526 | -7,912 | -8,007 | -5,892 | -5,849 |
| 28 | U.S. Government miscellaneous services | -505 | -493 | -364 | -371 | -302 | -305 | -45 | -50 |
| 29 | Income payments | -90,659 | -91,265 | -83,270 | -81,026 | -42,815 | -41,833 | -37,492 | -35,982 |
| 30 | Income payments on foreign-owned assets in the United States | -90,523 | -91,137 | -83,164 | -80,925 | -42,738 | -41,759 | -37,468 | -35,959 |
| 31 | Direct investment payments | -24,396 | -23,031 | -24,134 | -19,865 | -16,844 | -15,302 | -5,834 | -2,891 |
| 32 | Other private payments | -58,899 | -58,899 | -52,638 | -53,967 | -21,760 | -22,513 | -30,008 | -30,535 |
| 33 | U.S. Government payments | -8,651 | -9,207 | -6,392 | -7,093 | -4,134 | -3,944 | -1,626 | -2,533 |
| 34 | Compensation of employees | -135 | -128 | -106 | -101 | -77 | -74 | -24 | -23 |
| 35 | Unilateral current transfers, net | -2,794 | -3,247 | -1,220 | -1,673 | -1,230 | -1,550 | 209 | 134 |
| 36 | U.S. Government grants | -442 | -466 | -42 | -24 | -1 | 0 | 0 | 0 |
| 37 | U.S. Government pensions and other transfers | -451 | -475 | -418 | -442 | -314 | -300 | -71 | -75 |
| 38 | Private remittances and other transfers | -1,901 | -2,306 | -760 | -1,207 | -915 | -1,250 | 280 | 209 |
| Capital account | | | | | | | | | |
| 39 | Capital account transactions, net | -210 | -210 | -113 | -113 | -63 | -63 | -13 | -13 |
| Financial account | | | | | | | | | |
| 40 | U.S.-owned assets abroad, excluding financial derivatives (increase/financial outflow (-)) | -271,138 | -227,754 | -258,453 | -209,871 | -105,416 | -71,702 | -148,847 | -132,377 |
| 41 | U.S. official reserve assets | -204 | -219 | -152 | -163 | -152 | -163 | 0 | 0 |
| 42 | Gold | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 43 | Special drawing rights | | | | | | | | |
| 44 | Reserve position in the International Monetary Fund | | | | | | | | |
| 45 | Foreign currencies | -204 | -219 | -152 | -163 | -152 | -163 | | |
| 46 | U.S. Government assets, other than official reserve assets | 50 | 88 | 15 | 24 | 13 | 20 | 1 | -1 |
| 47 | U.S. credits and other long-term assets | -82 | -44 | -61 | -21 | 0 | 0 | 0 | 0 |
| 48 | Repayments on U.S. credits and other long-term assets | 122 | 136 | 68 | 48 | 7 | 25 | 0 | 0 |
| 49 | U.S. foreign currency holdings and U.S. short-term assets | 10 | -4 | 8 | -3 | 6 | -5 | 1 | -1 |
| 50 | U.S. private assets | -270,984 | -227,623 | -258,316 | -209,732 | -105,277 | -71,559 | -148,848 | -132,376 |
| 51 | Direct investment | -45,476 | -43,914 | -42,785 | -38,469 | -40,630 | -29,808 | 342 | -8,504 |
| 52 | Foreign securities | -74,956 | -54,926 | -74,430 | -54,183 | -26,520 | -16,282 | -47,867 | -42,972 |
| 53 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | -26,590 | 10,302 | -25,339 | 9,413 | 10,422 | -13,567 | -35,223 | -28,128 |
| 54 | U.S. claims reported by U.S. banks, not included elsewhere | -123,962 | -139,085 | -115,762 | -126,493 | -48,349 | -11,902 | -66,100 | -109,028 |
| 55 | Foreign-owned assets in the United States, excluding financial derivatives (increase/financial inflow (+)) | 301,311 | 96,967 | 328,484 | 117,309 | 52,294 | 53,690 | 257,429 | 60,636 |
| 56 | Foreign official assets in the United States | -18,650 | 22,720 | (^e) | (^e) | (^e) | (^e) | (^e) | (^e) |
| 57 | U.S. Government securities | (^f) | (^f) | (^e) | (^e) | (^e) | (^e) | (^e) | (^e) |
| 58 | U.S. Treasury securities | (^f) | (^f) | (^e) | (^e) | (^e) | (^e) | (^e) | (^e) |
| 59 | Other | (^f) | (^f) | (^e) | (^e) | (^e) | (^e) | (^e) | (^e) |
| 60 | Other U.S. Government liabilities | -61 | -331 | -232 | -235 | -42 | -34 | 14 | 29 |
| 61 | U.S. liabilities reported by U.S. banks, not included elsewhere | (^f) | (^f) | (^e) | (^e) | (^e) | (^e) | (^e) | (^e) |
| 62 | Other foreign official assets | (^f) | (^f) | (^e) | (^e) | (^e) | (^e) | (^e) | (^e) |
| 63 | Other foreign assets in the United States | 319,961 | 74,247 | (^e) | (^e) | (^e) | (^e) | (^e) | (^e) |
| 64 | Direct investment | 22,954 | 57,105 | 33,167 | 55,712 | 17,974 | 30,295 | 5,685 | 21,862 |
| 65 | U.S. Treasury securities | 30,804 | 59,011 | (^e) | (^e) | (^e) | (^e) | (^e) | (^e) |
| 66 | U.S. securities other than U.S. Treasury securities | 157,585 | -30,370 | 156,226 | -27,428 | 13,398 | -21,611 | 140,764 | -5,979 |
| 67 | U.S. currency | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 68 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | 63,690 | 47,509 | 63,443 | 47,369 | -2,932 | 64,558 | 66,377 | -18,221 |
| 69 | U.S. liabilities reported by U.S. banks, not included elsewhere | 44,928 | -59,008 | ² 75,880 | ² 41,891 | ² 23,896 | ² -19,518 | ² 44,589 | ² 62,945 |
| 70 | Financial derivatives, net | 3,841 | n.a. | 2,187 | n.a. | 3,462 | n.a. | -1,185 | n.a. |
| 71 | Statistical discrepancy (sum of above items with sign reversed) | -10,353 | 152,744 | -48,304 | 110,729 | 68,609 | 33,353 | -105,861 | 70,597 |
| Memoranda: | | | | | | | | | |
| 72 | Balance on goods (lines 3 and 20) | -32,229 | -35,443 | -28,990 | -30,898 | -23,688 | -23,975 | -1,448 | -2,909 |
| 73 | Balance on services (lines 4 and 21) | 3,301 | 5,609 | 3,304 | 5,188 | 191 | 1,482 | 2,924 | 3,704 |
| 74 | Balance on goods and services (lines 2 and 19) | -28,928 | -29,834 | -25,686 | -25,710 | -23,497 | -22,492 | 1,476 | 795 |
| 75 | Balance on income (lines 12 and 29) | 8,270 | 11,335 | 3,105 | 9,329 | 5,841 | 8,764 | -3,208 | 229 |
| 76 | Unilateral current transfers, net (line 35) | -2,794 | -3,247 | -1,220 | -1,673 | -1,230 | -1,550 | 209 | 134 |
| 77 | Balance on current account (lines 1, 18, and 35 or lines 74, 75, and 76) | -23,451 | -21,747 | -23,801 | -18,054 | -18,886 | -15,278 | -1,523 | 1,158 |

p Preliminary

r Revised

(*) Transactions are less than \$500,000 (+/-)

1. Details not shown separately; see totals in lines 56 and 63.

2. Details not shown separately are included in line 69.

3. Estimates of financial derivatives for Mexico are included in Latin America and Other Western Hemisphere; and for China and India, in Asia and Pacific. Estimates for the Middle East are combined with estimates for Asia and Pacific.

Table F.4. Private Services Transactions

[Millions of dollars]

| Line | | 2006 | Not seasonally adjusted | | | | | | Seasonally adjusted | | | | | | | |
|---|--|----------|-------------------------|----------|----------|----------|----------|----------|---------------------|----------|----------|----------|----------|----------|----------|------------------|
| | | | 2006 | | | 2007 | | | 2006 | | | 2007 | | | | |
| | | | I | II | III | IV | I | II | III ^p | I | II | III | IV | I | II | III ^p |
| 1 | Exports of private services..... | 404,327 | 95,292 | 97,824 | 103,596 | 107,615 | 105,133 | 111,185 | 119,154 | 96,948 | 99,643 | 101,187 | 106,549 | 107,485 | 112,949 | 115,644 |
| 2 | Travel (table F.2, line 6)..... | 85,694 | 18,785 | 22,050 | 24,006 | 20,853 | 19,712 | 24,557 | 28,975 | 20,845 | 21,212 | 21,527 | 22,110 | 22,297 | 23,584 | 25,331 |
| 3 | Passenger fares (table F.2, line 7)..... | 22,187 | 5,223 | 5,233 | 6,032 | 5,698 | 5,520 | 5,860 | 6,687 | 5,397 | 5,328 | 5,696 | 5,765 | 5,706 | 6,066 | 6,316 |
| 4 | Other transportation (table F.2, line 8)..... | 46,297 | 10,866 | 11,640 | 11,954 | 11,837 | 11,903 | 12,571 | 13,139 | 11,038 | 11,754 | 11,716 | 11,789 | 12,157 | 12,691 | 12,993 |
| 5 | Freight..... | 17,266 | 4,060 | 4,300 | 4,405 | 4,501 | 4,387 | 4,811 | 4,905 | 4,149 | 4,252 | 4,422 | 4,443 | 4,484 | 4,760 | 4,922 |
| 6 | Port services..... | 29,031 | 6,806 | 7,340 | 7,549 | 7,336 | 7,516 | 7,760 | 8,234 | 6,889 | 7,502 | 7,294 | 7,346 | 7,673 | 7,931 | 8,071 |
| 7 | Royalties and license fees (table F.2, line 9)..... | 62,378 | 14,277 | 15,051 | 15,514 | 17,536 | 15,889 | 17,559 | 17,786 | 14,923 | 15,196 | 15,815 | 16,444 | 16,645 | 17,569 | 17,922 |
| 8 | Affiliated..... | 44,477 | 10,168 | 11,063 | 11,068 | 12,178 | 10,684 | 11,619 | 11,627 | 10,714 | 11,107 | 11,269 | 11,386 | 11,440 | 11,629 | 11,763 |
| 9 | U.S. parents' receipts..... | 39,340 | 9,156 | 9,807 | 9,764 | 10,613 | 9,618 | 10,300 | 10,256 | 9,396 | 9,809 | 9,989 | 10,145 | 10,180 | 10,293 | 10,403 |
| 10 | U.S. affiliates' receipts..... | 5,137 | 1,012 | 1,256 | 1,305 | 1,565 | 1,065 | 1,319 | 1,370 | 1,318 | 1,299 | 1,280 | 1,241 | 1,260 | 1,336 | 1,360 |
| 11 | Unaffiliated..... | 17,901 | 4,109 | 3,988 | 4,446 | 5,358 | 5,205 | 5,940 | 6,159 | 4,209 | 4,088 | 4,546 | 5,058 | 5,205 | 5,940 | 6,159 |
| 12 | Industrial processes ¹ | 7,510 | 1,814 | 1,712 | 1,800 | 2,184 | 1,926 | 1,925 | 1,906 | 1,814 | 1,712 | 1,800 | 2,184 | 1,926 | 1,925 | 1,906 |
| 13 | Other ² | 10,390 | 2,295 | 2,276 | 2,646 | 3,173 | 3,279 | 4,015 | 4,253 | 2,395 | 2,376 | 2,746 | 2,873 | 3,279 | 4,015 | 4,253 |
| 14 | Other private services (table F.2, line 10)..... | 187,771 | 46,141 | 43,850 | 46,090 | 51,691 | 52,109 | 50,638 | 52,567 | 44,745 | 46,153 | 46,433 | 50,441 | 50,680 | 53,039 | 53,082 |
| 15 | Affiliated services..... | 57,638 | 13,156 | 14,065 | 13,660 | 16,758 | 14,649 | 15,372 | 15,183 | 13,819 | 14,438 | 14,453 | 14,929 | 15,340 | 15,746 | 16,091 |
| 16 | U.S. parents' receipts..... | 32,551 | 7,521 | 7,878 | 7,791 | 9,361 | 8,651 | 8,819 | 8,798 | 7,839 | 8,065 | 8,214 | 8,433 | 8,702 | 8,796 | 9,145 |
| 17 | U.S. affiliates' receipts..... | 25,088 | 5,635 | 6,187 | 5,869 | 7,397 | 5,998 | 6,553 | 6,385 | 5,980 | 6,373 | 6,239 | 6,496 | 6,638 | 6,950 | 6,946 |
| 18 | Unaffiliated services..... | 130,133 | 32,985 | 29,785 | 32,430 | 34,933 | 37,460 | 35,266 | 37,384 | 30,926 | 31,715 | 31,980 | 35,512 | 35,340 | 37,293 | 36,991 |
| 19 | Education..... | 14,570 | 6,009 | 1,800 | 4,066 | 2,695 | 6,176 | 1,842 | 4,194 | 3,607 | 3,637 | 3,656 | 3,671 | 3,702 | 3,730 | 3,774 |
| 20 | Financial services..... | 37,114 | 9,263 | 8,781 | 8,395 | 10,975 | 10,191 | 10,986 | 10,298 | 9,263 | 8,781 | 8,395 | 10,675 | 10,191 | 10,986 | 10,298 |
| 21 | Insurance services..... | 9,276 | 2,330 | 2,341 | 2,239 | 2,366 | 2,581 | 2,552 | 2,616 | 2,330 | 2,341 | 2,239 | 2,366 | 2,581 | 2,552 | 2,616 |
| 22 | Telecommunications..... | 6,257 | 1,354 | 1,399 | 1,792 | 1,712 | 1,700 | 1,788 | 1,800 | 1,354 | 1,399 | 1,792 | 1,712 | 1,700 | 1,788 | 1,800 |
| 23 | Business, professional, and technical services..... | 47,400 | 10,592 | 11,653 | 12,092 | 13,063 | 12,446 | 13,566 | 13,789 | 10,858 | 11,732 | 12,115 | 12,695 | 12,730 | 13,690 | 13,882 |
| 24 | Other unaffiliated services ³ | 15,515 | 3,437 | 3,810 | 3,846 | 4,422 | 4,366 | 4,532 | 4,687 | 3,514 | 3,826 | 3,783 | 4,436 | 4,436 | 4,572 | 4,622 |
| 25 | Imports of private services..... | 307,770 | 70,384 | 79,606 | 80,118 | 77,662 | 74,685 | 85,530 | 87,442 | 74,989 | 76,666 | 76,979 | 79,136 | 79,814 | 82,295 | 84,092 |
| 26 | Travel (table F.2, line 23)..... | 72,029 | 14,933 | 20,596 | 20,549 | 15,951 | 15,917 | 21,443 | 22,153 | 17,582 | 18,077 | 18,015 | 18,355 | 18,582 | 18,768 | 19,406 |
| 27 | Passenger fares (table F.2, line 24)..... | 27,503 | 6,176 | 7,528 | 7,257 | 6,542 | 6,157 | 7,568 | 7,719 | 6,748 | 6,927 | 6,889 | 6,939 | 6,799 | 6,951 | 7,221 |
| 28 | Other transportation (table F.2, line 25)..... | 65,282 | 15,471 | 16,531 | 17,037 | 16,243 | 15,568 | 16,902 | 17,507 | 16,025 | 16,401 | 16,491 | 16,365 | 16,490 | 16,681 | 16,971 |
| 29 | Freight..... | 45,700 | 11,005 | 11,430 | 11,785 | 11,480 | 10,798 | 11,626 | 11,881 | 11,227 | 11,346 | 11,515 | 11,612 | 11,397 | 11,495 | 11,675 |
| 30 | Port services..... | 19,582 | 4,466 | 5,101 | 5,252 | 4,763 | 4,770 | 5,276 | 5,626 | 4,798 | 5,055 | 4,976 | 4,753 | 5,093 | 5,186 | 5,296 |
| 31 | Royalties and license fees (table F.2, line 26)..... | 26,432 | 6,398 | 6,135 | 6,092 | 7,808 | 6,405 | 6,496 | 6,531 | 6,767 | 6,532 | 6,497 | 6,636 | 6,810 | 6,898 | 7,054 |
| 32 | Affiliated..... | 20,963 | 4,697 | 4,814 | 4,810 | 6,643 | 5,128 | 5,254 | 5,251 | 5,066 | 5,211 | 5,216 | 5,471 | 5,533 | 5,656 | 5,773 |
| 33 | U.S. parents' payments..... | 2,260 | 563 | 552 | 553 | 593 | 615 | 602 | 603 | 563 | 552 | 553 | 593 | 615 | 602 | 603 |
| 34 | U.S. affiliates' payments..... | 18,703 | 4,134 | 4,262 | 4,258 | 6,049 | 4,513 | 4,652 | 4,647 | 4,503 | 4,660 | 4,663 | 4,877 | 4,918 | 5,054 | 5,170 |
| 35 | Unaffiliated..... | 5,469 | 1,701 | 1,321 | 1,282 | 1,165 | 1,277 | 1,242 | 1,281 | 1,701 | 1,321 | 1,282 | 1,165 | 1,277 | 1,242 | 1,281 |
| 36 | Industrial processes ¹ | 3,017 | 786 | 708 | 741 | 782 | 856 | 776 | 791 | 786 | 708 | 741 | 782 | 856 | 776 | 791 |
| 37 | Other ² | 2,453 | 915 | 614 | 542 | 382 | 421 | 466 | 490 | 915 | 614 | 542 | 382 | 421 | 466 | 490 |
| 38 | Other private services (table F.2, line 27)..... | 116,524 | 27,407 | 28,816 | 29,183 | 31,118 | 30,638 | 33,121 | 33,532 | 27,867 | 28,728 | 29,087 | 30,841 | 31,133 | 32,997 | 33,440 |
| 39 | Affiliated services..... | 48,201 | 11,551 | 11,834 | 11,603 | 13,213 | 12,602 | 13,208 | 13,148 | 11,774 | 11,768 | 11,870 | 12,789 | 12,829 | 13,108 | 13,465 |
| 40 | U.S. parents' payments..... | 26,026 | 5,938 | 6,594 | 6,327 | 7,167 | 6,684 | 7,486 | 7,241 | 6,162 | 6,529 | 6,593 | 6,743 | 6,911 | 7,386 | 7,558 |
| 41 | U.S. affiliates' payments..... | 22,175 | 5,612 | 5,240 | 5,276 | 6,046 | 5,918 | 5,722 | 5,907 | 5,612 | 5,240 | 5,276 | 6,046 | 5,918 | 5,722 | 5,907 |
| 42 | Unaffiliated services..... | 68,323 | 15,856 | 16,982 | 17,580 | 17,905 | 18,036 | 19,913 | 20,384 | 16,093 | 16,960 | 17,217 | 18,052 | 18,304 | 19,889 | 19,975 |
| 43 | Education..... | 4,403 | 829 | 1,107 | 1,459 | 1,008 | 910 | 1,218 | 1,609 | 1,066 | 1,085 | 1,097 | 1,155 | 1,178 | 1,194 | 1,199 |
| 44 | Financial services..... | 8,497 | 1,884 | 2,133 | 2,115 | 2,365 | 2,431 | 2,995 | 2,683 | 1,884 | 2,133 | 2,115 | 2,365 | 2,431 | 2,995 | 2,683 |
| 45 | Insurance services..... | 33,582 | 8,015 | 8,333 | 8,600 | 8,634 | 8,680 | 9,061 | 9,234 | 8,015 | 8,333 | 8,600 | 8,634 | 8,680 | 9,061 | 9,234 |
| 46 | Telecommunications..... | 4,557 | 1,068 | 1,192 | 1,135 | 1,162 | 1,181 | 1,254 | 1,249 | 1,068 | 1,192 | 1,135 | 1,162 | 1,181 | 1,254 | 1,249 |
| 47 | Business, professional, and technical services..... | 15,845 | 3,673 | 3,866 | 3,883 | 4,423 | 4,532 | 5,109 | 5,309 | 3,673 | 3,866 | 3,883 | 4,423 | 4,532 | 5,109 | 5,309 |
| 48 | Other unaffiliated services ³ | 1,441 | 388 | 351 | 388 | 314 | 302 | 276 | 301 | 388 | 351 | 388 | 314 | 302 | 276 | 301 |
| Supplemental detail on insurance transactions: | | | | | | | | | | | | | | | | |
| 49 | Premiums received ⁴ | 23,252 | 5,995 | 5,937 | 5,415 | 5,905 | 5,490 | 5,400 | 5,626 | 5,995 | 5,937 | 5,415 | 5,905 | 5,490 | 5,400 | 5,626 |
| 50 | Actual losses paid..... | 10,928 | 3,104 | 2,780 | 2,558 | 2,486 | 2,556 | 2,712 | 2,911 | 3,104 | 2,780 | 2,558 | 2,486 | 2,556 | 2,712 | 2,911 |
| 51 | Premiums paid ⁴ | 65,280 | 16,140 | 16,348 | 16,522 | 16,270 | 16,078 | 16,871 | 17,130 | 16,140 | 16,348 | 16,522 | 16,270 | 16,078 | 16,871 | 17,130 |
| 52 | Actual losses recovered..... | 29,324 | 7,041 | 7,246 | 7,436 | 7,601 | 7,738 | 7,860 | 7,973 | 7,041 | 7,246 | 7,436 | 7,601 | 7,738 | 7,860 | 7,973 |
| Memoranda: | | | | | | | | | | | | | | | | |
| 53 | Balance on goods (table F.2, line 72)..... | -838,271 | -193,223 | -209,750 | -231,671 | -203,627 | -185,752 | -201,693 | -214,918 | -207,757 | -211,276 | -218,899 | -200,339 | -200,867 | -204,213 | -199,700 |
| 54 | Balance on private services (line 1 minus line 25)..... | 96,558 | 24,908 | 18,219 | 23,478 | 29,953 | 30,448 | 25,655 | 31,712 | 21,959 | 22,977 | 24,208 | 27,414 | 27,671 | 30,654 | 31,553 |
| 55 | Balance on goods and private services (lines 53 and 54)..... | -741,714 | -168,315 | -191,531 | -208,193 | -173,674 | -155,304 | -176,037 | -183,206 | -185,799 | -188,299 | -194,691 | -172,925 | -173,196 | -173,559 | -168,147 |

p Preliminary
r Revised
1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.
2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.
3. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.
4. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2005 and 2006

[Millions of dollars]

| Line | Type of investment | Position, 2005 ^r | Changes in position in 2006 | | | | Total (a+b+c+d) | Position, 2006 ^p |
|-------------------|--|-----------------------------|-----------------------------|-----------------------|------------------------------------|----------------------------|--------------------|-----------------------------|
| | | | Attributable to | | | | | |
| | | | Financial flows | Valuation adjustments | | | | |
| | | | | Price changes | Exchange-rate changes ¹ | Other changes ² | | |
| (a) | (b) | (c) | (d) | (a+b+c+d) | | | | |
| 1 | Net international investment position of the United States (lines 2+3) | -2,238,359 | -833,183 | 347,585 | 220,653 | -36,325 | -301,270 | -2,539,629 |
| 2 | Financial derivatives, net (line 5 less line 25) ³ | 57,915 | -28,762 | (⁴) | (⁴) | ⁴ 29,782 | 1,020 | 58,935 |
| 3 | Net international investment position, excluding financial derivatives (line 6 less line 26) | -2,296,274 | -804,421 | 347,585 | 220,653 | -66,107 | -302,290 | -2,598,564 |
| 4 | U.S.-owned assets abroad (lines 5+6) | 11,576,336 | (⁵) | (⁵) | (⁵) | (⁵) | 2,178,654 | 13,754,990 |
| 5 | Financial derivatives, gross positive fair value | 1,190,029 | (⁵) | (⁵) | (⁵) | (⁵) | 47,535 | 1,237,564 |
| 6 | U.S.-owned assets abroad, excluding financial derivatives (lines 7+12+17) | 10,386,307 | 1,055,176 | 675,909 | 268,603 | 131,431 | 2,131,119 | 12,517,426 |
| 7 | U.S. official reserve assets | 188,043 | -2,374 | 31,123 | 3,092 | -31 | 31,810 | 219,853 |
| 8 | Gold | 134,175 | 0 | ⁵ 31,123 | | ⁵ -31 | 31,092 | 165,267 |
| 9 | Special drawing rights | 8,210 | 223 | | 437 | 0 | 660 | 8,870 |
| 10 | Reserve position in the International Monetary Fund | 8,036 | -3,331 | | 335 | 0 | -2,996 | 5,040 |
| 11 | Foreign currencies | 37,622 | 734 | | 2,320 | 0 | 3,054 | 40,676 |
| 12 | U.S. Government assets, other than official reserve assets | 77,523 | -5,346 | | | 12 | -5,334 | 72,189 |
| 13 | U.S. credits and other long-term assets ⁷ | 76,960 | -5,337 | | | 12 | -5,325 | 71,635 |
| 14 | Repayable in dollars | 76,687 | -5,337 | | | 12 | -5,325 | 71,362 |
| 15 | Other ⁸ | 273 | 0 | | | | 0 | 273 |
| 16 | U.S. foreign currency holdings and U.S. short-term assets | 563 | -9 | | | | -9 | 554 |
| 17 | U.S. private assets | 10,120,741 | 1,062,896 | 644,786 | 265,511 | 131,450 | 2,104,643 | 12,225,384 |
| 18 | Direct investment at current cost | 2,535,188 | 235,358 | 46,009 | 39,188 | -124 | 320,431 | 2,855,619 |
| 19 | Foreign securities | 4,345,884 | 289,422 | 598,777 | 198,181 | 0 | 1,086,380 | 5,432,264 |
| 20 | Bonds | 1,028,179 | 150,884 | -12,032 | 13,727 | 0 | 152,579 | 1,180,758 |
| 21 | Corporate stocks | 3,317,705 | 138,538 | 610,809 | 184,454 | 0 | 933,801 | 4,251,506 |
| 22 | U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | 734,034 | 83,531 | | 13,075 | 17,824 | 114,430 | 848,464 |
| 23 | U.S. claims reported by U.S. banks, not included elsewhere | 2,505,635 | 454,585 | | 15,067 | 113,750 | 583,402 | 3,089,037 |
| 24 | Foreign-owned assets in the United States (lines 25+26) | 13,814,695 | (⁹) | (⁹) | (⁹) | (⁹) | 2,479,924 | 16,294,619 |
| 25 | Financial derivatives, gross negative fair value | 1,132,114 | (⁹) | (⁹) | (⁹) | (⁹) | 46,515 | 1,178,629 |
| 26 | Foreign-owned assets in the United States, excluding financial derivatives (lines 27+34) | 12,682,581 | 1,859,597 | 328,324 | 47,950 | 197,538 | 2,433,409 | 15,115,990 |
| 27 | Foreign official assets in the United States | 2,306,292 | 440,264 | 20,840 | | 2,769 | 463,873 | 2,770,165 |
| 28 | U.S. Government securities | 1,725,193 | 380,734 | -8,563 | | 7,332 | 379,503 | 2,104,696 |
| 29 | U.S. Treasury securities | 1,340,598 | 189,181 | -8,600 | | -411 | 180,170 | 1,520,768 |
| 30 | Other | 384,595 | 191,553 | 37 | | 7,743 | 199,333 | 583,928 |
| 31 | Other U.S. Government liabilities ⁹ | 15,866 | 3,133 | | | 0 | 3,133 | 18,999 |
| 32 | U.S. liabilities reported by U.S. banks, not included elsewhere | 296,647 | 22,040 | | | -22,000 | 40 | 296,687 |
| 33 | Other foreign official assets | 268,586 | 34,357 | 29,403 | | 17,437 | 81,197 | 349,783 |
| 34 | Other foreign assets | 10,376,289 | 1,419,333 | 307,484 | 47,950 | 194,769 | 1,969,536 | 12,345,825 |
| 35 | Direct investment at current cost | 1,868,245 | 180,580 | 32,495 | 3,916 | 14,190 | 231,181 | 2,099,426 |
| 36 | U.S. Treasury securities | 643,793 | -35,931 | -9,233 | | -4,386 | -49,550 | 594,243 |
| 37 | U.S. securities other than U.S. Treasury securities | 4,352,998 | 591,951 | 284,222 | 25,419 | -26,054 | 875,538 | 5,228,536 |
| 38 | Corporate and other bonds | 2,243,135 | 449,194 | -12,143 | 25,419 | -15,789 | 446,681 | 2,689,816 |
| 39 | Corporate stocks | 2,109,863 | 142,757 | 296,365 | | -10,265 | 428,857 | 2,538,720 |
| 40 | U.S. currency | 351,706 | 12,571 | | | 0 | 12,571 | 364,277 |
| 41 | U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | 557,840 | 235,769 | | 9,605 | -62,849 | 182,525 | 740,365 |
| 42 | U.S. liabilities reported by U.S. banks, not included elsewhere | 2,601,707 | 434,393 | | 9,010 | 273,868 | 717,271 | 3,318,978 |
| Memoranda: | | | | | | | | |
| 43 | Direct investment abroad at market value | 3,570,252 | 235,358 | 393,709 | 179,732 | -1,221 | 807,578 | 4,377,830 |
| 44 | Direct investment in the United States at market value | 2,806,029 | 180,580 | 226,483 | | 9,387 | 416,450 | 3,222,479 |

^p Preliminary
^r Revised

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes in coverage, capital gains and losses of direct investment affiliates, and other adjustments to the value of assets and liabilities.

3. Financial flows and valuation adjustments for financial derivatives are available only on a net basis, which is shown on line 2; they are not separately available for gross positive fair values and gross negative fair values of financial derivatives. Consequently, columns (a) through (d) on lines 4, 5, and 24, 25 are not available.

4. Data are not separately available for the three types of valuation adjustments; therefore, the sum of all three types is shown in column (d). Price changes result from changes in the value of derivatives contracts due to changes in the value of their underlying assets or reference rates, which may arise from movements in interest rates, stock prices, commodity prices, or other variables. Exchange-rate changes result from the revaluation of foreign-currency-denominated derivatives contracts at current exchange rates. "Other changes" can result when

data on investment positions that had accumulated in prior periods are covered by a new or more complete survey.

5. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

6. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

7. Also includes paid-in capital subscriptions to international financial institutions and outstanding amounts of miscellaneous claims that have been settled through international agreements to be payable to the U.S. Government over periods in excess of 1 year. Excludes World War I debts that are not being serviced.

8. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

9. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2003-2006
(Millions of dollars)

| | Direct investment position on a historical-cost basis | | | | Capital outflows without current-cost adjustment (inflows (-)) | | | | Income without current-cost adjustment ¹ | | | |
|--|---|------------------|------------------|------------------|--|----------------|----------------|----------------|---|----------------|----------------|----------------|
| | 2003 | 2004 | 2005 | 2006 | 2003 | 2004 | 2005 | 2006 | 2003 | 2004 | 2005 | 2006 |
| All countries, all industries | 1,769,613 | 2,124,775 | 2,135,492 | 2,384,004 | 129,352 | 257,967 | -27,736 | 216,614 | 165,203 | 216,773 | 247,472 | 291,480 |
| By country of foreign affiliate | | | | | | | | | | | | |
| Canada | 187,953 | 213,012 | 233,474 | 246,451 | 17,340 | 23,865 | 11,023 | 14,793 | 15,826 | 22,771 | 22,745 | 23,442 |
| Europe | 976,889 | 1,169,620 | 1,109,950 | 1,250,508 | 87,509 | 120,382 | -55,068 | 127,375 | 86,480 | 108,494 | 122,538 | 146,608 |
| <i>Of which:</i> | | | | | | | | | | | | |
| France | 51,229 | 61,362 | 60,127 | 65,933 | 1,074 | 7,820 | -579 | 4,886 | 4,034 | 4,817 | 4,658 | 7,209 |
| Germany | 72,262 | 77,731 | 90,574 | 99,253 | 4,376 | 9,432 | 6,047 | 8,275 | 4,584 | 6,200 | 6,654 | 8,906 |
| Ireland | 60,604 | 81,987 | 71,255 | 83,615 | 7,408 | 8,336 | -3,174 | 13,264 | 9,134 | 14,142 | 16,950 | 18,122 |
| Netherlands | 186,366 | 218,906 | 184,614 | 215,715 | 15,502 | 26,489 | -38,515 | 32,896 | 16,595 | 28,813 | 29,672 | 32,239 |
| Switzerland | 92,750 | 109,481 | 81,048 | 90,085 | 14,462 | 9,468 | -12,290 | 10,441 | 12,643 | 12,359 | 12,184 | 11,241 |
| United Kingdom | 277,246 | 330,897 | 333,497 | 364,084 | 26,738 | 29,755 | 3,114 | 19,382 | 13,829 | 14,423 | 18,533 | 25,080 |
| Latin America and Other Western Hemisphere | 297,222 | 341,480 | 365,895 | 403,284 | 3,901 | 22,915 | -1,489 | 22,273 | 24,480 | 34,423 | 41,306 | 50,436 |
| <i>Of which:</i> | | | | | | | | | | | | |
| Bermuda | 84,508 | 99,016 | 103,454 | 108,462 | -3,778 | 2,856 | -5,137 | 5,685 | 7,089 | 8,944 | 9,729 | 11,260 |
| Brazil | 29,553 | 28,574 | 29,619 | 32,601 | -290 | 1,837 | 1,147 | 1,166 | 1,465 | 2,520 | 3,683 | 5,973 |
| Mexico | 56,851 | 66,428 | 75,106 | 84,699 | 3,664 | 7,712 | 7,385 | 10,645 | 5,343 | 7,381 | 8,458 | 9,391 |
| United Kingdom Islands, Caribbean | 61,882 | 75,710 | 79,728 | 80,604 | 3,314 | 7,927 | -11,208 | -4,635 | 5,388 | 6,316 | 7,321 | 8,837 |
| Africa | 19,835 | 21,708 | 23,018 | 25,556 | 2,697 | 1,317 | 1,025 | 2,176 | 3,156 | 4,517 | 4,748 | 5,493 |
| Middle East | 16,885 | 19,088 | 22,631 | 26,487 | 1,315 | 1,610 | 3,769 | 4,956 | 2,640 | 4,268 | 5,042 | 6,274 |
| Asia and Pacific | 270,830 | 359,866 | 380,523 | 431,718 | 16,592 | 87,878 | 13,003 | 45,041 | 32,621 | 42,299 | 51,092 | 59,227 |
| <i>Of which:</i> | | | | | | | | | | | | |
| Australia | 48,447 | (D) | 115,623 | 122,587 | 7,717 | (D) | (D) | 6,460 | 3,406 | 4,871 | 5,819 | 7,601 |
| Hong Kong | 36,426 | 27,847 | 32,577 | 38,118 | -689 | (D) | 3,556 | 4,817 | 3,718 | 4,625 | 5,202 | 6,105 |
| Japan | 57,794 | 69,076 | 79,280 | 91,789 | 867 | 11,974 | 6,998 | 12,241 | 8,103 | 9,490 | 10,861 | 10,235 |
| Singapore | 51,053 | 60,773 | 54,500 | 60,417 | 5,446 | (D) | -9,625 | 5,363 | 5,987 | 8,709 | 11,586 | 12,853 |
| By industry of foreign affiliate | | | | | | | | | | | | |
| Mining | 85,473 | 102,384 | 115,956 | 136,145 | 3,930 | 16,242 | 12,518 | 15,419 | 11,189 | 17,775 | 24,108 | 31,543 |
| Manufacturing | 371,078 | 414,687 | 449,202 | 503,495 | 31,207 | 58,028 | 36,638 | 60,022 | 34,594 | 46,209 | 48,422 | 59,243 |
| Food | 27,692 | 28,743 | 30,540 | 32,517 | 3,420 | 1,847 | 2,041 | 2,981 | 3,631 | 3,815 | 3,684 | 3,773 |
| Chemicals | 91,435 | 107,090 | 116,075 | 129,778 | 6,983 | 14,378 | 6,364 | 13,577 | 9,921 | 12,704 | 14,295 | 16,144 |
| Primary and fabricated metals | 21,349 | 25,308 | 23,441 | 23,220 | -306 | 4,021 | -850 | 3,690 | 1,710 | 2,445 | 2,270 | 2,619 |
| Machinery | 20,825 | 22,620 | 27,330 | 32,172 | 3,200 | 3,734 | 2,909 | 3,825 | 2,314 | 2,520 | 2,827 | 3,821 |
| Computers and electronic products | 47,171 | 55,568 | 62,074 | 76,660 | 2,217 | 5,986 | 7,718 | 18,428 | 4,345 | 6,745 | 8,430 | 11,992 |
| Electrical equipment, appliances, and components | 10,774 | 11,500 | 13,837 | 15,765 | 311 | 851 | 1,880 | 1,467 | 583 | 993 | 1,229 | 1,462 |
| Transportation equipment | 47,903 | 50,913 | 48,968 | 55,526 | 2,961 | 3,407 | -974 | 4,555 | 2,152 | 4,048 | 1,677 | 4,304 |
| Other manufacturing | 103,929 | 112,945 | 126,937 | 137,858 | 12,422 | 23,806 | 17,550 | 11,499 | 9,937 | 12,938 | 14,010 | 15,128 |
| Wholesale trade | 119,891 | 128,276 | 139,444 | 164,290 | 12,239 | 14,744 | 15,518 | 22,703 | 18,440 | 23,716 | 25,701 | 29,271 |
| Information | 46,728 | 63,171 | 65,439 | 74,368 | 3,918 | -2,182 | 5,338 | 4,797 | 6,221 | 8,475 | 10,467 | 11,069 |
| Depository institutions | 58,695 | 57,094 | 65,798 | 67,550 | 1,255 | -3,155 | -4,168 | -4,214 | 2,268 | 806 | 213 | -826 |
| Finance (except depository institutions) and insurance | 316,847 | 433,510 | 452,726 | 484,840 | 19,912 | 41,315 | 15,745 | 24,847 | 19,623 | 25,957 | 29,778 | 32,617 |
| Professional, scientific, and technical services | 35,832 | 44,352 | 48,834 | 57,429 | 3,156 | 8,674 | 6,546 | 6,813 | 3,250 | 5,326 | 5,978 | 7,542 |
| Holding companies (nonbank) | 598,964 | 723,297 | 620,765 | 710,336 | 50,437 | 113,677 | -132,169 | 73,929 | 59,248 | 72,104 | 85,602 | 100,387 |
| Other industries | 136,106 | 158,004 | 177,327 | 185,549 | 3,298 | 10,624 | 16,299 | 12,929 | 10,370 | 16,404 | 17,203 | 20,633 |

D Suppressed to avoid disclosure of data of individual companies.

1. For 2003-2005, income without current-cost adjustment is presented net, or after deduction, of U.S. and foreign withholding taxes. For 2006, it is presented gross, or before deduction, of U.S. and foreign withholding taxes.

In 2006, income without current-cost adjustment and net of withholding taxes was \$290,291 million.

Note. The data in this table are from tables 16 and 17 in "U.S. Direct Investment Abroad: Detail for Historical-Cost Position and Related Capital and Income Flows, 2006" in the September 2007 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2005

| | All nonbank foreign affiliates | | | | | | Majority-owned nonbank foreign affiliates | | | | | | |
|---|--------------------------------|------------------|----------------|---|---|------------------------|---|------------------|----------------|----------------|---|---|------------------------|
| | Millions of dollars | | | | | Thousands of employees | Millions of dollars | | | | | | Thousands of employees |
| | Total assets | Sales | Net income | U.S. exports of goods shipped to affiliates | U.S. imports of goods shipped by affiliates | | Total assets | Sales | Net income | Value added | U.S. exports of goods shipped to affiliates | U.S. imports of goods shipped by affiliates | |
| All countries, all industries | 9,951,716 | 4,224,685 | 549,750 | 218,208 | 289,190 | 10,333.3 | 9,265,024 | 3,693,759 | 506,166 | 882,099 | 210,240 | 261,522 | 8,955.8 |
| By country of affiliate | | | | | | | | | | | | | |
| Canada..... | 695,945 | 497,863 | 45,743 | 66,382 | (D) | 1,106.8 | 682,844 | 478,595 | 44,712 | 106,248 | 65,088 | 92,936 | 1,079.1 |
| Europe..... | 6,227,425 | 2,109,816 | 300,533 | 52,608 | 61,545 | 4,305.8 | 5,916,726 | 1,920,132 | 285,731 | 483,156 | 51,195 | 60,753 | 3,909.9 |
| <i>Of which:</i> | | | | | | | | | | | | | |
| France..... | 274,502 | 193,469 | 9,520 | (D) | 6,179 | 619.9 | 256,046 | 183,275 | 9,056 | 49,280 | 4,383 | 5,979 | 584.1 |
| Germany..... | 441,677 | 308,038 | 11,217 | 6,409 | 6,284 | 631.5 | 403,218 | 272,321 | 9,607 | 75,662 | 6,308 | 6,182 | 590.0 |
| Netherlands..... | 868,391 | 195,484 | 74,058 | (D) | 4,052 | 214.6 | 823,560 | 157,784 | 71,118 | 26,588 | 8,115 | 3,891 | 184.3 |
| United Kingdom..... | 2,377,908 | 530,928 | 37,013 | 12,676 | (D) | 1,251.9 | 2,336,426 | 503,123 | 35,134 | 136,274 | 12,618 | 12,397 | 1,160.6 |
| Latin America and Other Western Hemisphere..... | 1,336,285 | 480,545 | 95,678 | 48,153 | 61,479 | 2,035.9 | 1,197,494 | 408,627 | 85,200 | 86,556 | 45,898 | 57,637 | 1,689.7 |
| <i>Of which:</i> | | | | | | | | | | | | | |
| Brazil..... | 104,391 | 93,238 | 4,111 | 3,789 | (D) | 429.8 | 91,314 | 82,824 | 3,335 | 18,950 | 3,485 | 2,648 | 393.3 |
| Mexico..... | 154,440 | 162,495 | 10,985 | 38,114 | 46,560 | 1,036.5 | 121,312 | 129,560 | 7,920 | 24,969 | 36,418 | 44,026 | 838.4 |
| Africa..... | 110,290 | 65,887 | 10,226 | 1,662 | (D) | 179.0 | 100,187 | 60,079 | 9,252 | 26,009 | 1,541 | 3,136 | 154.0 |
| Middle East..... | 82,371 | 58,350 | 11,365 | 1,671 | (D) | 102.3 | 41,662 | 24,627 | 4,785 | 9,061 | 1,577 | 1,774 | 59.8 |
| Asia and Pacific..... | 1,499,401 | 1,012,225 | 86,206 | 47,732 | 60,423 | 2,603.6 | 1,326,110 | 801,699 | 76,487 | 171,068 | 44,941 | 45,288 | 2,063.4 |
| <i>Of which:</i> | | | | | | | | | | | | | |
| Australia..... | 208,775 | 108,780 | 12,957 | 4,332 | 1,960 | 321.1 | 199,560 | 92,076 | 12,403 | 31,743 | 4,262 | 1,957 | 283.9 |
| China..... | 71,161 | 86,457 | 7,905 | 3,859 | 4,116 | 546.9 | 62,110 | 72,043 | 6,816 | 14,608 | 3,095 | 3,641 | 489.6 |
| India..... | 24,750 | 17,725 | 1,071 | 571 | (D) | 196.7 | 20,718 | 15,295 | 905 | 4,220 | 544 | 457 | 179.1 |
| Japan..... | 574,655 | 322,380 | 14,932 | 12,995 | 14,754 | 554.8 | 478,435 | 204,392 | 11,070 | 47,855 | 11,910 | 2,308 | 242.0 |
| By industry of affiliate | | | | | | | | | | | | | |
| Mining..... | 445,660 | 196,925 | 50,198 | (D) | (D) | 188.2 | 387,186 | 167,151 | 43,514 | 109,525 | 1,739 | 16,059 | 171.1 |
| Utilities..... | 103,991 | 69,937 | 3,773 | (D) | (D) | 64.7 | 77,665 | 40,453 | 2,648 | 10,764 | (D) | (D) | 49.7 |
| Manufacturing..... | 1,673,898 | 1,985,797 | 110,964 | 145,071 | 227,223 | 5,071.9 | 1,437,570 | 1,708,791 | 93,878 | 429,254 | 138,787 | 200,844 | 4,397.3 |
| <i>Of which:</i> | | | | | | | | | | | | | |
| Food..... | 106,885 | 129,848 | 7,123 | 3,675 | (D) | 412.4 | 99,722 | 118,689 | 6,552 | 26,030 | 3,291 | 4,267 | 378.4 |
| Chemicals..... | 436,841 | 357,259 | 36,193 | 21,630 | 17,992 | 628.7 | 389,063 | 320,325 | 31,141 | 84,382 | 20,878 | 16,493 | 573.8 |
| Primary and fabricated metals..... | 71,434 | 59,218 | 3,394 | 3,098 | 4,153 | 234.2 | 68,652 | 55,593 | 3,246 | 15,904 | 3,002 | 4,100 | 226.8 |
| Machinery..... | 92,316 | 106,980 | 5,704 | 7,971 | 11,798 | 418.5 | 79,145 | 90,696 | 4,912 | 23,166 | 7,430 | 10,382 | 357.3 |
| Computers and electronic products..... | 188,274 | 265,093 | 14,210 | 27,923 | 44,039 | 691.7 | 174,865 | 259,674 | 14,650 | 40,937 | 27,827 | 43,965 | 655.2 |
| Electrical equipment, appliances, and components..... | 45,909 | 45,268 | 1,470 | 3,257 | (D) | 282.7 | 42,430 | 41,370 | 1,331 | 10,973 | 3,237 | 4,412 | 251.0 |
| Transportation equipment..... | 287,231 | 459,185 | 4,997 | 59,791 | 106,571 | 1,091.0 | 224,673 | 362,240 | 1,740 | 57,071 | 57,135 | 86,753 | 936.9 |
| Wholesale trade..... | 571,167 | 978,989 | 37,764 | 57,026 | 39,298 | 781.7 | 548,245 | 941,586 | 36,438 | 119,251 | 56,020 | 39,247 | 730.5 |
| Information..... | 282,795 | 185,123 | 16,486 | (D) | (D) | 443.2 | 174,755 | 117,128 | 8,581 | 37,626 | 729 | 140 | 322.9 |
| Finance (except depository institutions) and insurance..... | 3,690,898 | 278,923 | 46,386 | 20 | 16 | 303.2 | 3,619,707 | 262,219 | 44,784 | 32,434 | 20 | 16 | 270.7 |
| Professional, scientific, and technical services..... | 197,015 | 123,992 | 11,643 | 3,051 | 2,048 | 561.7 | 193,807 | 120,521 | 11,513 | 52,959 | 3,051 | 2,048 | 543.8 |
| Other industries..... | 2,986,292 | 404,999 | 272,536 | 10,254 | (D) | 2,918.5 | 2,826,089 | 335,909 | 264,810 | 90,286 | (D) | (D) | 2,469.9 |

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from "Operations of U.S. Multinational Companies in 2005" in the November 2007 SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 2003-2006

[Millions of dollars]

| | Direct investment position on a historical-cost basis | | | | Capital inflows without current-cost adjustment (outflows (-)) | | | | Income without current-cost adjustment ¹ | | | |
|--|--|------------------|------------------|------------------|---|----------------|----------------|----------------|--|---------------|----------------|----------------|
| | 2003 | 2004 | 2005 | 2006 | 2003 | 2004 | 2005 | 2006 | 2003 | 2004 | 2005 | 2006 |
| All countries, all industries | 1,395,159 | 1,520,316 | 1,594,488 | 1,789,087 | 53,146 | 135,826 | 101,025 | 175,394 | 60,964 | 87,890 | 106,340 | 130,824 |
| By country of foreign parent | | | | | | | | | | | | |
| Canada | 95,707 | 125,276 | 154,180 | 158,979 | 7,090 | 33,164 | 13,762 | 6,570 | 2,306 | 6,607 | 5,891 | 12,425 |
| Europe | 1,001,237 | 1,078,782 | 1,128,161 | 1,270,570 | 22,756 | 80,730 | 76,656 | 122,183 | 48,711 | 61,377 | 78,338 | 88,922 |
| <i>Of which:</i> | | | | | | | | | | | | |
| France | 136,434 | 137,927 | 120,272 | 158,830 | 4,526 | 10,706 | 5,291 | 28,141 | 6,526 | 8,401 | 12,111 | 13,022 |
| Germany | 160,691 | 164,921 | 180,339 | 202,581 | 12,280 | 7,079 | 14,622 | 31,003 | 2,183 | 7,557 | 6,941 | 9,131 |
| Luxembourg | 109,212 | 116,479 | 116,729 | 130,925 | 14,344 | 7,301 | 2,402 | 11,109 | 683 | 1,188 | 1,350 | 2,480 |
| Netherlands | 146,601 | 159,601 | 165,366 | 189,293 | 6,365 | 8,191 | 5,756 | 17,029 | 8,840 | 12,553 | 16,302 | 22,663 |
| Switzerland | 124,247 | 122,165 | 131,342 | 140,259 | -3,127 | 12,571 | 4,137 | 1,536 | 6,928 | 7,023 | 3,172 | 2,881 |
| United Kingdom | 217,841 | 267,209 | 296,277 | 303,232 | -4,385 | 28,137 | 34,323 | 11,468 | 17,610 | 18,641 | 30,473 | 27,812 |
| Latin America and Other Western Hemisphere | 84,134 | 76,268 | 70,789 | 79,845 | 9,186 | -2,945 | -2,908 | 9,302 | 1,305 | 2,988 | 3,937 | 6,262 |
| <i>Of which:</i> | | | | | | | | | | | | |
| Bermuda | 9,854 | 6,626 | -471 | 2,757 | -3,470 | -597 | -7,157 | 2,550 | -1,205 | -373 | -643 | 494 |
| Mexico | 9,022 | 7,592 | 3,806 | 6,075 | 2,173 | -629 | 142 | 2,387 | 616 | (D) | (D) | 715 |
| Panama | 8,874 | 10,408 | 11,109 | 12,994 | 2,664 | 1,403 | 967 | 1,710 | 1,081 | (D) | 1,174 | 1,830 |
| United Kingdom Islands, Caribbean | 26,202 | 21,702 | 23,932 | 24,572 | 3,757 | -3,936 | 657 | -55 | 1,027 | 197 | 474 | 744 |
| Venezuela | 4,349 | 5,009 | 5,304 | 7,246 | -86 | 624 | 320 | 489 | 425 | (D) | (D) | 777 |
| Africa | 2,196 | 1,859 | 2,734 | 2,244 | -34 | -605 | 524 | 287 | -8 | 177 | 204 | 248 |
| Middle East | 7,177 | 7,899 | 8,396 | 17,639 | 393 | 713 | 1,508 | 10,271 | 154 | 488 | 597 | 1,376 |
| Asia and Pacific | 204,708 | 230,231 | 230,228 | 259,810 | 13,755 | 24,769 | 11,482 | 26,781 | 8,496 | 16,253 | 17,373 | 21,591 |
| <i>Of which:</i> | | | | | | | | | | | | |
| Australia | 37,059 | 40,107 | 22,411 | 25,727 | 3,422 | 3,099 | -6,022 | 1,658 | 1,178 | 2,446 | 3,465 | 2,998 |
| Japan | 157,176 | 174,490 | 188,687 | 210,996 | 8,544 | 17,489 | 13,889 | 21,282 | 7,346 | 12,774 | 12,160 | 17,065 |
| By industry of U.S. affiliate | | | | | | | | | | | | |
| Manufacturing | 465,401 | 475,214 | 513,609 | 593,759 | 18,235 | 21,005 | 52,911 | 65,804 | 23,376 | 34,375 | 46,871 | 54,319 |
| Food | 17,433 | 17,774 | 20,217 | 23,874 | 1,749 | 2,193 | 2,265 | 3,855 | 912 | 677 | 1,952 | 2,155 |
| Chemicals | 127,776 | 140,338 | 147,999 | 183,127 | 8,757 | 11,874 | 15,528 | 25,985 | 9,072 | 9,067 | 16,489 | 16,414 |
| Primary and fabricated metals | 17,049 | 20,351 | 26,363 | 34,238 | 508 | 1,976 | 6,488 | 8,161 | 471 | 2,780 | 2,731 | 5,533 |
| Machinery | 43,887 | 44,802 | 49,550 | 59,889 | 2,137 | 492 | 5,072 | 10,742 | 70 | 1,110 | 2,579 | 3,371 |
| Computers and electronic products | 42,652 | 29,186 | 33,250 | 54,713 | 2,408 | -2,689 | 7,930 | 12,989 | 725 | 160 | 1,876 | 2,828 |
| Electrical equipment, appliances, and components | 12,220 | 10,668 | 11,817 | 14,731 | -1,914 | 22 | 1,589 | 2,258 | -531 | 610 | 853 | 996 |
| Transportation equipment | 63,201 | 67,975 | 74,832 | 69,243 | 2,968 | 2,904 | 6,857 | -2,083 | 4,143 | 4,786 | 4,438 | 3,916 |
| Other manufacturing | 141,184 | 144,121 | 149,582 | 153,946 | 1,622 | 4,233 | 7,181 | 3,897 | 8,874 | 15,184 | 15,953 | 19,106 |
| Wholesale trade | 187,883 | 218,443 | 242,174 | 252,028 | -5,339 | 26,613 | 15,673 | 21,011 | 18,170 | 24,517 | 25,959 | 28,218 |
| Retail trade | 25,672 | 26,554 | 30,101 | 32,898 | 3,957 | 579 | 2,293 | 3,589 | 922 | 2,043 | 2,501 | 3,338 |
| Information | 135,841 | 144,982 | 110,639 | 125,963 | 1,380 | 15,487 | -11,412 | 11,850 | 1,381 | 4,608 | 2,936 | 3,407 |
| Depository institutions (banking) | 85,195 | 122,674 | 130,676 | 148,981 | 4,168 | 17,902 | 9,839 | 15,408 | 2,156 | 4,698 | 4,410 | 7,762 |
| Finance (except depository institutions) and insurance | 182,951 | 199,417 | 215,782 | 257,677 | 19,460 | 31,602 | 6,901 | 30,959 | 6,962 | 6,249 | 4,906 | 10,839 |
| Real estate and rental and leasing | 36,702 | 36,987 | 38,609 | 43,295 | -3,561 | 2,580 | 1,719 | 4,091 | 1,411 | 1,879 | 2,374 | 3,004 |
| Professional, scientific, and technical services | 38,280 | 44,207 | 52,578 | 62,262 | 1,974 | 5,850 | 9,611 | 8,220 | 321 | 1,223 | 1,288 | 3,014 |
| Other industries | 237,236 | 251,836 | 260,320 | 272,225 | 12,873 | 14,208 | 13,490 | 14,462 | 5,905 | 8,298 | 15,095 | 16,924 |

D Suppressed to avoid disclosure of data of individual companies.

1. For 2003-2005, income without current-cost adjustment is presented net, or after deduction, of U.S. and foreign withholding taxes. For 2006, it is presented gross, or before deduction, of U.S. and foreign withholding taxes.

In 2006, income without current-cost adjustment and net of withholding taxes was \$128,405 million.

NOTE: The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States: Detail for Historical-Cost Position and Related Capital and Income Flows, 2006" in the September 2007 SURVEY OF CURRENT BUSINESS.

**Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies
by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2005**

| | All nonbank affiliates | | | | | | | Majority-owned nonbank affiliates | | | | | | |
|--|------------------------|------------------|----------------|---|------------------------|---|------------------|-----------------------------------|---------------|----------------|---|------------------------|---|--|
| | Millions of dollars | | | | Thousands of employees | Millions of dollars | | Millions of dollars | | | | Thousands of employees | Millions of dollars | |
| | Total assets | Sales | Net income | U.S. exports of goods shipped by affiliates | | U.S. imports of goods shipped to affiliates | Total assets | Sales | Net income | Value added | U.S. exports of goods shipped by affiliates | | U.S. imports of goods shipped to affiliates | |
| All countries, all industries | 6,849,777 | 2,755,941 | 110,835 | 5,530.1 | 180,782 | 467,595 | 5,883,782 | 2,495,380 | 80,882 | 539,869 | 5,085.7 | 169,238 | 452,968 | |
| By country of ultimate beneficial owner | | | | | | | | | | | | | | |
| Canada | 454,953 | 176,018 | 7,267 | 435.5 | 8,304 | 26,047 | 425,138 | 164,817 | 6,210 | 43,063 | 376.9 | 8,014 | 25,826 | |
| Europe | 4,623,490 | 1,594,964 | 67,981 | 3,689.7 | 96,876 | 184,891 | 4,432,035 | 1,499,619 | 54,336 | 350,615 | 3,517.1 | 92,658 | 182,888 | |
| <i>Of which:</i> | | | | | | | | | | | | | | |
| France | 633,575 | 195,819 | 12,878 | 485.2 | 12,047 | 18,616 | 627,425 | 184,743 | 10,011 | 48,465 | 473.1 | 11,580 | 18,058 | |
| Germany | 636,072 | 351,487 | 6,025 | 672.1 | 35,582 | 65,512 | 627,624 | 343,293 | 5,555 | 66,479 | 654.9 | 33,894 | 65,245 | |
| Netherlands | 665,954 | 276,005 | 11,388 | 467.5 | 10,995 | 27,169 | 622,797 | 259,291 | 8,371 | 43,729 | 441.8 | 10,642 | 27,066 | |
| Sweden | 36,941 | 47,825 | 1,781 | 196.6 | 4,043 | 7,208 | 36,918 | 47,818 | 1,785 | 12,670 | 196.6 | 4,043 | 7,208 | |
| Switzerland | 1,231,075 | 155,964 | 5,407 | 410.5 | 6,862 | 13,499 | 1,208,918 | 149,589 | 5,721 | 36,732 | 388.9 | 6,344 | 13,404 | |
| United Kingdom | 1,154,744 | 424,153 | 26,526 | 995.2 | 18,404 | 30,614 | 1,050,847 | 375,239 | 19,008 | 109,862 | 907.8 | 17,732 | 30,116 | |
| Latin America and Other Western Hemisphere | 334,936 | 191,837 | 5,655 | 390.8 | (D) | 35,947 | 289,281 | 167,245 | 4,711 | 40,812 | 323.2 | 11,989 | 30,721 | |
| <i>Of which:</i> | | | | | | | | | | | | | | |
| Bermuda | 196,133 | 67,832 | 1,714 | 186.2 | 8,773 | 3,443 | 169,241 | 65,428 | 1,493 | 19,683 | 181.8 | 8,751 | 3,434 | |
| Mexico | 22,229 | 29,872 | 448 | 115.7 | 948 | 3,741 | 17,089 | 21,477 | 357 | 4,532 | 56.3 | 893 | (D) | |
| United Kingdom Islands-Caribbean | 74,053 | 17,069 | 804 | 28.3 | 103 | 1,319 | 72,598 | 15,341 | 801 | 3,151 | 27.3 | 103 | (D) | |
| Venezuela | 12,518 | (D) | (D) | 6.0 | 319 | (D) | (D) | (D) | (D) | (D) | H | (D) | (D) | |
| Africa | 5,803 | 6,489 | 22 | 8.9 | 518 | 315 | 4,299 | 6,322 | -25 | 1,048 | 8.7 | 501 | 311 | |
| Middle East | (D) | 59,428 | 2,125 | 57.1 | (D) | (D) | 37,477 | 57,003 | 1,906 | 10,414 | 50.4 | 559 | (D) | |
| Asia and Pacific | 704,850 | 624,601 | 14,528 | 834.1 | 60,132 | 203,676 | 667,079 | 578,603 | 12,285 | 85,985 | 755.3 | 53,298 | 196,642 | |
| <i>Of which:</i> | | | | | | | | | | | | | | |
| Australia | 81,423 | 26,370 | 1,406 | 51.3 | 2,529 | 2,411 | 74,894 | 22,775 | 1,358 | 7,326 | 49.5 | 884 | 1,595 | |
| Japan | 569,660 | 509,226 | 13,083 | 674.8 | 47,592 | 160,218 | 544,356 | 472,361 | 10,956 | 70,337 | 613.6 | 42,653 | 154,753 | |
| Korea, Republic of | 19,368 | 46,321 | -138 | 16.6 | 7,296 | 33,441 | 18,611 | 45,022 | -166 | 1,969 | 15.4 | 7,256 | 33,054 | |
| United States | 684,297 | 102,605 | 13,256 | 113.9 | 2,275 | 3,808 | 28,473 | 21,771 | 1,459 | 7,932 | 54.1 | 2,220 | (D) | |
| By industry of U.S. affiliate | | | | | | | | | | | | | | |
| Manufacturing | 1,173,300 | 1,082,778 | 35,742 | 2,106.6 | 107,544 | 172,513 | 1,095,936 | 1,001,845 | 30,796 | 242,355 | 1,986.6 | 97,333 | 160,323 | |
| <i>Of which:</i> | | | | | | | | | | | | | | |
| Food | 92,914 | 72,023 | 1,569 | 137.1 | 7,079 | 2,911 | 91,523 | 69,213 | 1,526 | 14,923 | 130.8 | 6,920 | 2,876 | |
| Chemicals | 256,509 | 198,129 | 12,437 | 304.7 | 21,474 | 26,879 | 233,534 | 182,227 | 10,249 | 50,237 | 276.6 | 18,438 | 25,889 | |
| Primary and fabricated metals | 66,123 | 79,459 | 2,333 | 182.8 | 7,186 | 9,446 | 58,990 | 68,014 | 1,856 | 18,650 | 173.2 | 5,169 | 8,048 | |
| Machinery | 90,062 | 72,598 | 2,860 | 213.5 | 8,434 | 9,323 | 88,808 | 69,722 | 2,821 | 20,788 | 209.6 | 8,320 | 8,461 | |
| Computers and electronic products | 61,266 | 61,972 | -3,363 | 150.7 | 13,605 | 15,297 | 55,176 | 57,621 | -3,157 | 14,234 | 143.2 | (D) | 14,405 | |
| Electrical equipment, appliances, and components | 21,515 | 20,717 | 321 | 71.3 | 2,601 | 2,576 | 21,394 | 20,566 | 327 | 5,692 | 70.8 | 2,578 | 2,556 | |
| Transportation equipment | 259,272 | 247,682 | 3,419 | 404.0 | 29,510 | 61,078 | 254,736 | 235,015 | 3,147 | 36,746 | 387.9 | 29,022 | 58,815 | |
| Wholesale trade | 526,069 | 809,198 | 28,101 | 580.7 | 66,621 | 282,149 | 519,722 | 791,488 | 26,383 | 98,271 | 567.8 | 65,443 | 279,847 | |
| Retail trade | 70,431 | 138,950 | 1,478 | 602.0 | 177 | 4,819 | 64,097 | 128,959 | 1,355 | 28,953 | 531.1 | 177 | 4,721 | |
| Information | 339,442 | 124,740 | 8,708 | 291.6 | 1,440 | (D) | 208,519 | 77,078 | 1,423 | 28,162 | 211.9 | 1,382 | (D) | |
| <i>Of which:</i> | | | | | | | | | | | | | | |
| Publishing industries | 72,581 | 31,789 | 1,392 | 117.4 | 1,037 | 216 | 60,326 | 28,945 | 1,460 | 12,912 | 105.3 | 1,037 | 216 | |
| Telecommunications | 143,608 | 54,431 | 5,033 | 95.3 | (D) | (D) | 66,254 | 20,799 | -1,033 | 5,106 | 37.4 | (*) | (D) | |
| Finance (except depository institutions) and insurance | 3,986,856 | 268,172 | 20,851 | 267.5 | 0 | 1 | 3,313,319 | 191,610 | 9,367 | 28,137 | 200.7 | 0 | 1 | |
| Real estate and rental and leasing | 132,191 | 31,461 | 3,475 | 59.3 | (D) | 568 | 98,663 | 25,708 | 2,400 | 12,998 | 48.1 | (D) | 568 | |
| Professional, scientific, and technical services | 91,207 | 56,733 | 4 | 205.3 | (D) | (D) | 87,830 | 54,172 | 56 | 20,406 | 197.1 | (D) | (D) | |
| Other industries | 530,280 | 243,910 | 12,476 | 1,417.0 | 4,303 | 6,599 | 495,696 | 224,519 | 9,102 | 80,586 | 1,342.3 | 4,206 | 6,578 | |

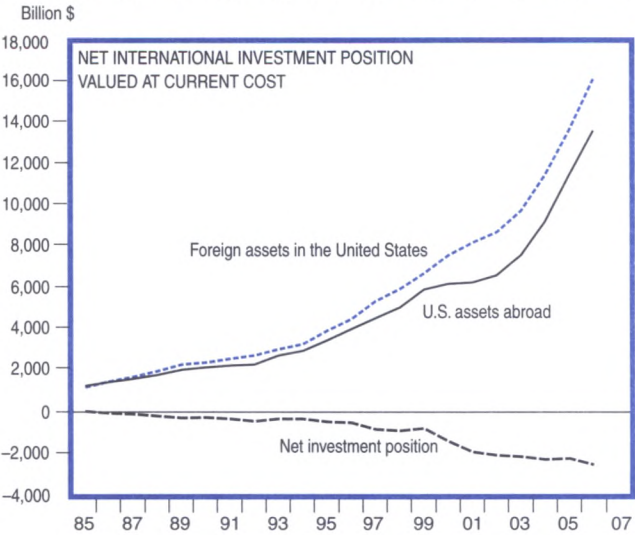
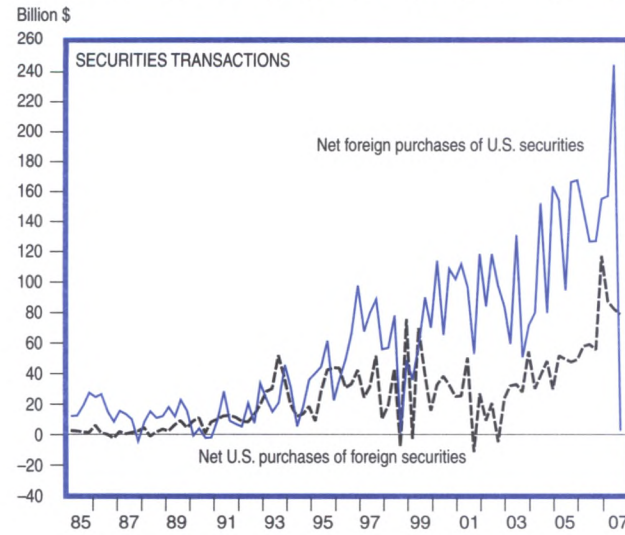
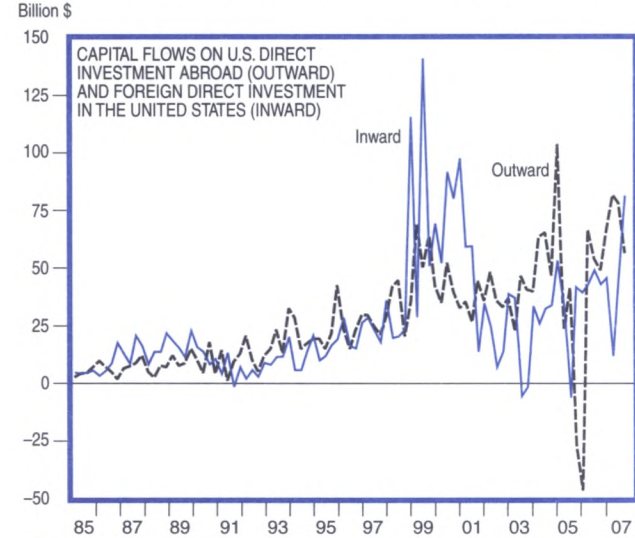
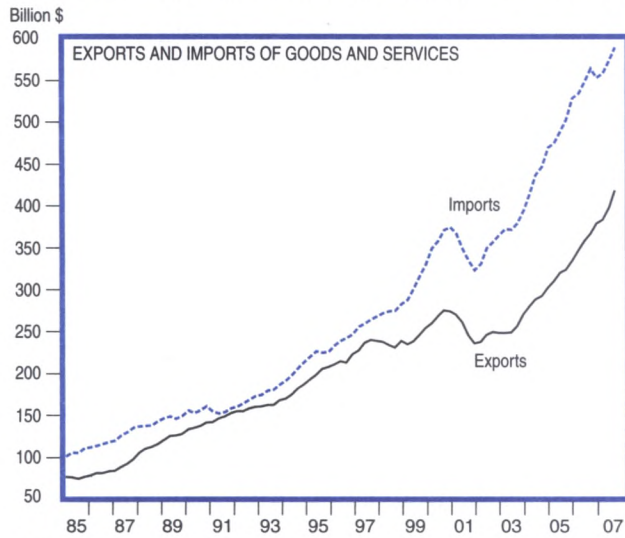
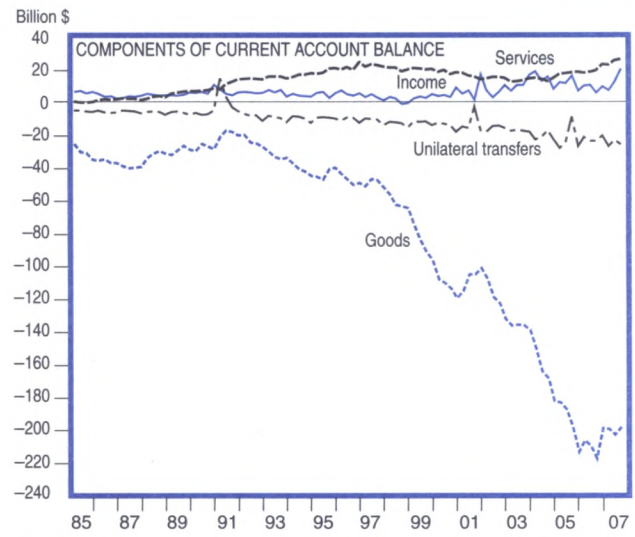
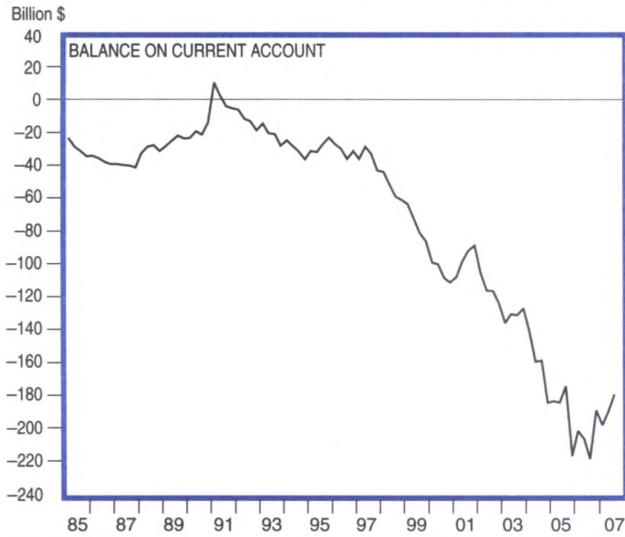
D Suppressed to avoid disclosure of data of individual companies.

* Less than \$500,000.

NOTES: The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2005" in the August 2007 SURVEY OF CURRENT BUSINESS.

The following ranges are given in employment cells that are suppressed: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

H. Charts THE U.S. IN THE INTERNATIONAL ECONOMY



U.S. Bureau of Economic Analysis

Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available online at <www.bea.gov>. For information on state personal income, e-mail <reis.remd@bea.gov>; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail <gsprad@bea.gov>; write to the Regional Economic Analysis Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

(Millions of dollars, seasonally adjusted at annual rates)

| Area name | 2003 | | | | | 2004 | | | | 2005 | | | | 2006 | | | | 2007 | | | Percent change ¹ 2007:II-2007:III |
|----------------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------|------|--|--|---|
| | IV | I | II | III | IV | I | II | III | IV | I | II | III | IV | I | II | III | | | | | |
| United States... | 9,326,994 | 9,467,036 | 9,608,438 | 9,756,175 | 10,013,436 | 10,059,930 | 10,216,989 | 10,310,963 | 10,549,631 | 10,767,987 | 10,902,219 | 11,016,422 | 11,180,604 | 11,455,089 | 11,563,225 | 11,727,099 | 1.4 | | | | |
| New England..... | 549,369 | 555,698 | 564,592 | 573,478 | 583,505 | 582,788 | 590,940 | 601,422 | 608,109 | 621,928 | 628,193 | 632,085 | 643,693 | 661,744 | 665,527 | 673,988 | 1.3 | | | | |
| Connecticut..... | 151,695 | 154,786 | 157,218 | 160,592 | 164,427 | 163,084 | 165,556 | 168,362 | 170,946 | 176,270 | 176,845 | 177,893 | 180,981 | 188,113 | 188,881 | 190,935 | 1.1 | | | | |
| Maine..... | 38,402 | 38,664 | 39,156 | 39,611 | 40,611 | 40,064 | 40,488 | 40,767 | 41,217 | 41,481 | 42,178 | 42,425 | 42,714 | 43,668 | 44,159 | 44,699 | 1.2 | | | | |
| Massachusetts..... | 258,876 | 260,997 | 265,314 | 268,665 | 272,297 | 273,980 | 277,709 | 283,692 | 286,627 | 292,643 | 296,479 | 297,925 | 303,971 | 312,187 | 313,830 | 318,186 | 1.4 | | | | |
| New Hampshire..... | 45,279 | 45,961 | 46,757 | 47,615 | 48,347 | 48,038 | 48,818 | 49,416 | 49,646 | 51,227 | 51,662 | 51,988 | 53,690 | 53,872 | 54,633 | 55,337 | 1.3 | | | | |
| Rhode Island..... | 35,845 | 36,116 | 36,469 | 37,099 | 37,574 | 37,657 | 38,179 | 38,664 | 39,053 | 38,837 | 39,616 | 40,181 | 40,487 | 41,556 | 41,461 | 41,993 | 1.3 | | | | |
| Vermont..... | 19,271 | 19,175 | 19,679 | 19,896 | 20,250 | 19,965 | 20,189 | 20,520 | 20,620 | 21,470 | 21,412 | 21,674 | 21,849 | 22,348 | 22,563 | 22,838 | 1.2 | | | | |
| Mideast..... | 1,724,210 | 1,750,235 | 1,773,396 | 1,804,623 | 1,846,951 | 1,850,514 | 1,876,635 | 1,909,295 | 1,939,690 | 1,989,356 | 2,011,797 | 2,024,431 | 2,061,673 | 2,133,009 | 2,132,649 | 2,161,672 | 1.4 | | | | |
| Delaware..... | 27,858 | 28,414 | 28,991 | 29,302 | 30,370 | 30,427 | 30,708 | 31,352 | 32,359 | 33,031 | 33,199 | 33,710 | 33,148 | 34,331 | 34,685 | 35,105 | 1.2 | | | | |
| District of Columbia..... | 27,502 | 28,494 | 28,915 | 29,308 | 30,160 | 30,477 | 30,983 | 31,538 | 32,079 | 32,802 | 33,124 | 33,596 | 33,901 | 34,905 | 35,094 | 35,579 | 1.4 | | | | |
| Maryland..... | 210,079 | 215,507 | 218,494 | 220,209 | 225,540 | 227,527 | 230,750 | 234,291 | 237,261 | 244,172 | 246,913 | 250,333 | 255,164 | 258,018 | 260,800 | 264,100 | 1.1 | | | | |
| New Jersey..... | 348,763 | 353,589 | 357,904 | 363,798 | 371,424 | 369,910 | 374,385 | 380,092 | 383,635 | 398,096 | 403,803 | 403,852 | 411,018 | 422,457 | 424,315 | 429,839 | 1.3 | | | | |
| New York..... | 708,385 | 720,105 | 729,336 | 745,495 | 764,247 | 767,914 | 780,567 | 797,501 | 815,336 | 834,947 | 843,569 | 848,040 | 868,420 | 911,065 | 901,262 | 915,008 | 1.5 | | | | |
| Pennsylvania..... | 401,622 | 404,126 | 409,757 | 416,511 | 425,209 | 424,259 | 429,242 | 434,521 | 439,320 | 448,613 | 453,931 | 458,321 | 464,851 | 475,087 | 479,276 | 485,343 | 1.3 | | | | |
| Great Lakes..... | 1,450,703 | 1,445,440 | 1,464,052 | 1,483,542 | 1,513,465 | 1,512,335 | 1,528,619 | 1,544,282 | 1,556,661 | 1,585,503 | 1,603,575 | 1,615,775 | 1,630,273 | 1,667,216 | 1,678,669 | 1,699,317 | 1.2 | | | | |
| Illinois..... | 431,927 | 436,110 | 441,037 | 446,793 | 457,137 | 456,347 | 461,397 | 467,175 | 471,729 | 483,025 | 489,447 | 492,904 | 500,312 | 512,567 | 517,609 | 523,987 | 1.2 | | | | |
| Indiana..... | 182,406 | 182,004 | 185,093 | 187,067 | 190,725 | 190,449 | 192,805 | 194,662 | 196,147 | 201,149 | 202,535 | 204,213 | 205,933 | 210,976 | 212,342 | 215,144 | 1.3 | | | | |
| Michigan..... | 318,392 | 313,116 | 315,997 | 320,200 | 325,736 | 326,244 | 329,858 | 332,090 | 333,767 | 337,269 | 341,006 | 342,697 | 343,329 | 349,341 | 350,634 | 354,264 | 1.0 | | | | |
| Ohio..... | 346,775 | 343,540 | 348,859 | 353,367 | 360,757 | 360,038 | 363,444 | 367,004 | 370,823 | 375,244 | 380,244 | 383,598 | 385,955 | 395,350 | 397,320 | 402,306 | 1.3 | | | | |
| Wisconsin..... | 171,204 | 170,670 | 173,066 | 176,115 | 179,109 | 179,257 | 181,116 | 183,351 | 184,195 | 188,817 | 190,344 | 192,362 | 194,745 | 198,981 | 200,765 | 203,615 | 1.4 | | | | |
| Plains..... | 608,449 | 618,040 | 623,563 | 632,864 | 649,292 | 646,006 | 654,460 | 663,169 | 669,501 | 681,699 | 691,741 | 694,991 | 705,455 | 722,442 | 734,514 | 743,452 | 1.2 | | | | |
| Iowa..... | 85,833 | 88,902 | 89,270 | 90,536 | 93,352 | 91,584 | 92,940 | 94,088 | 94,728 | 97,111 | 98,073 | 98,586 | 100,064 | 102,868 | 104,645 | 106,123 | 1.4 | | | | |
| Kansas..... | 82,463 | 82,695 | 83,670 | 85,133 | 86,802 | 87,900 | 89,225 | 90,574 | 91,393 | 93,749 | 95,394 | 96,246 | 98,748 | 100,544 | 102,330 | 103,705 | 1.3 | | | | |
| Minnesota..... | 176,016 | 179,775 | 181,806 | 184,198 | 189,399 | 187,910 | 189,170 | 191,853 | 193,182 | 197,301 | 200,195 | 202,667 | 208,355 | 212,332 | 214,013 | 218,018 | 0.8 | | | | |
| Missouri..... | 168,314 | 170,392 | 171,973 | 174,684 | 178,824 | 178,036 | 180,885 | 183,182 | 185,617 | 188,399 | 191,114 | 192,143 | 194,752 | 198,757 | 201,125 | 203,660 | 1.3 | | | | |
| Nebraska..... | 54,249 | 54,462 | 54,799 | 55,607 | 57,077 | 56,438 | 57,424 | 58,176 | 58,869 | 59,654 | 60,792 | 60,787 | 61,972 | 63,201 | 64,821 | 65,822 | 1.5 | | | | |
| North Dakota..... | 18,623 | 18,380 | 18,380 | 18,622 | 19,316 | 19,934 | 20,253 | 20,444 | 20,732 | 20,545 | 21,020 | 21,452 | 22,145 | 22,335 | 22,313 | 22,662 | 1.6 | | | | |
| South Dakota..... | 22,951 | 23,434 | 23,665 | 23,904 | 24,522 | 24,204 | 24,564 | 24,852 | 24,979 | 24,940 | 25,153 | 25,459 | 25,800 | 26,581 | 27,048 | 27,468 | 1.4 | | | | |
| Southeast..... | 2,083,327 | 2,126,798 | 2,160,740 | 2,194,214 | 2,252,146 | 2,279,758 | 2,319,357 | 2,276,493 | 2,405,407 | 2,438,789 | 2,469,920 | 2,500,535 | 2,534,590 | 2,587,693 | 2,613,493 | 2,650,910 | 1.6 | | | | |
| Alabama..... | 120,532 | 122,971 | 125,063 | 126,835 | 130,263 | 129,960 | 132,373 | 132,951 | 136,970 | 138,803 | 141,080 | 142,932 | 144,537 | 147,338 | 149,252 | 151,357 | 1.4 | | | | |
| Arkansas..... | 68,083 | 68,795 | 69,732 | 71,005 | 73,294 | 73,111 | 74,388 | 75,212 | 76,628 | 78,295 | 79,581 | 80,458 | 81,470 | 83,104 | 84,551 | 85,967 | 1.7 | | | | |
| Florida..... | 527,076 | 547,010 | 558,824 | 567,227 | 587,784 | 596,931 | 609,677 | 625,222 | 635,272 | 649,242 | 657,763 | 669,342 | 676,695 | 689,968 | 695,958 | 706,382 | 1.5 | | | | |
| Georgia..... | 254,772 | 258,300 | 262,087 | 265,854 | 272,301 | 276,584 | 281,273 | 286,085 | 291,712 | 294,930 | 297,845 | 301,001 | 305,763 | 314,426 | 316,095 | 320,088 | 1.3 | | | | |
| Kentucky..... | 108,131 | 109,541 | 110,547 | 112,093 | 114,523 | 115,182 | 117,838 | 119,214 | 120,339 | 122,711 | 124,484 | 125,611 | 127,196 | 129,871 | 131,893 | 133,710 | 1.4 | | | | |
| Louisiana..... | 118,066 | 120,051 | 121,022 | 122,610 | 125,495 | 126,634 | 128,228 | 128,784 | 129,136 | 131,861 | 133,251 | 135,365 | 137,541 | 139,896 | 141,451 | 143,982 | 1.8 | | | | |
| Mississippi..... | 67,562 | 68,328 | 69,120 | 70,216 | 71,450 | 73,035 | 74,159 | 74,925 | 76,187 | 77,175 | 77,886 | 78,566 | 79,642 | 81,211 | 82,195 | 83,652 | 1.8 | | | | |
| North Carolina..... | 240,530 | 244,645 | 246,363 | 252,989 | 259,142 | 261,181 | 265,123 | 269,182 | 272,453 | 280,482 | 284,020 | 288,013 | 293,103 | 300,147 | 303,230 | 307,322 | 1.3 | | | | |
| South Carolina..... | 109,023 | 110,349 | 112,320 | 114,077 | 116,646 | 117,957 | 119,947 | 121,666 | 123,344 | 126,059 | 127,546 | 128,836 | 130,723 | 133,379 | 135,129 | 137,028 | 1.4 | | | | |
| Tennessee..... | 168,546 | 170,803 | 173,231 | 176,068 | 178,562 | 180,667 | 183,259 | 186,130 | 188,492 | 190,897 | 194,580 | 195,489 | 199,374 | 201,310 | 203,793 | 206,436 | 1.3 | | | | |
| Virginia..... | 256,597 | 261,300 | 264,987 | 269,297 | 275,554 | 280,821 | 285,363 | 290,058 | 292,760 | 298,201 | 301,092 | 303,612 | 306,623 | 314,307 | 316,802 | 321,220 | 1.4 | | | | |
| West Virginia..... | 44,457 | 44,706 | 45,445 | 45,943 | 46,833 | 47,065 | 47,728 | 48,238 | 48,789 | 50,132 | 50,791 | 51,310 | 51,923 | 52,736 | 53,145 | 53,766 | 1.2 | | | | |
| Southwest..... | 960,144 | 982,187 | 998,938 | 1,015,997 | 1,044,163 | 1,067,550 | 1,088,174 | 1,114,346 | 1,136,710 | 1,164,280 | 1,185,485 | 1,204,384 | 1,226,708 | 1,255,952 | 1,276,402 | 1,297,573 | 1.7 | | | | |
| Arizona..... | 154,504 | 159,858 | 162,887 | 166,136 | 170,885 | 174,214 | 178,685 | 184,288 | 186,324 | 192,840 | 194,569 | 199,083 | 201,544 | 206,781 | 207,859 | 210,884 | 1.5 | | | | |
| New Mexico..... | 47,917 | 48,670 | 49,297 | 49,962 | 51,266 | 52,503 | 53,574 | 54,598 | 55,357 | 56,728 | 57,634 | 58,738 | 59,304 | 60,541 | 61,428 | 62,567 | 1.9 | | | | |
| Oklahoma..... | 94,622 | 97,193 | 99,120 | 100,746 | 103,252 | 103,823 | 105,408 | 107,327 | 109,414 | 113,807 | 115,075 | 116,827 | 118,130 | 120,330 | 122,450 | 124,593 | 1.7 | | | | |
| Texas..... | 663,102 | 676,467 | 687,634 | 699,153 | 718,760 | 730,010 | 750,507 | 768,133 | 785,614 | 800,906 | 818,206 | 829,736 | 847,730 | 868,300 | 884,665 | 899,529 | 1.7 | | | | |
| Rocky Mountain..... | 294,382 | 301,068 | 306,628 | 309,840 | 318,923 | 323,676 | 329,460 | 336,032 | 341,296 | 348,884 | | | | | | | | | | | |

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

| Area name | Personal income | | | | | | | Per capita personal income ¹ | | | | | | Rank in United States |
|-----------------------------|-----------------------|------------------|------------------|------------------|-------------------|-------------------|-----------------------------|---|---------------|---------------|---------------|---------------|---------------|-----------------------|
| | [Millions of dollars] | | | | | | Percent change ² | [Dollars] | | | | | | |
| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | | 2005-2006 | 2001 | 2002 | 2003 | 2004 | 2005 |  | 2006 |
| United States | 8,716,992 | 8,872,871 | 9,150,320 | 9,711,271 | 10,284,378 | 10,966,808 | 6.6 | 30,562 | 30,795 | 31,466 | 33,072 | 34,685 | 36,629 | |
| New England | 524,402 | 528,030 | 538,413 | 569,318 | 595,815 | 631,475 | 6.0 | 37,308 | 37,330 | 37,894 | 39,976 | 41,797 | 44,252 | |
| Connecticut | 147,356 | 146,997 | 148,777 | 159,256 | 166,987 | 177,997 | 6.6 | 42,921 | 42,510 | 42,723 | 45,581 | 47,701 | 50,787 | 1 |
| Maine | 35,107 | 35,998 | 37,533 | 39,510 | 40,634 | 42,199 | 3.9 | 27,291 | 27,759 | 28,713 | 30,071 | 30,825 | 31,931 | 39 |
| Massachusetts | 249,095 | 249,954 | 253,993 | 266,818 | 280,502 | 297,755 | 6.2 | 38,880 | 38,866 | 39,442 | 41,457 | 43,601 | 46,255 | 3 |
| New Hampshire | 42,624 | 43,393 | 44,327 | 47,170 | 48,979 | 52,142 | 6.5 | 33,871 | 34,061 | 34,471 | 36,342 | 37,480 | 39,655 | 7 |
| Rhode Island | 32,478 | 33,635 | 35,072 | 36,814 | 38,388 | 39,780 | 3.6 | 30,683 | 31,477 | 32,631 | 34,121 | 35,757 | 37,261 | 17 |
| Vermont | 17,742 | 18,051 | 18,711 | 19,750 | 20,324 | 21,601 | 6.3 | 28,948 | 29,292 | 30,247 | 31,814 | 32,654 | 34,623 | 23 |
| Mideast | 1,627,895 | 1,648,005 | 1,690,345 | 1,793,801 | 1,894,034 | 2,021,814 | 6.7 | 34,895 | 35,144 | 35,871 | 37,919 | 39,927 | 42,545 | |
| Delaware | 25,537 | 26,530 | 27,395 | 29,269 | 31,211 | 33,272 | 6.6 | 32,104 | 32,932 | 33,537 | 35,317 | 37,080 | 38,984 | 12 |
| District of Columbia | 25,525 | 25,786 | 26,914 | 29,220 | 31,195 | 33,356 | 6.9 | 44,210 | 44,543 | 46,606 | 50,403 | 53,594 | 57,358 | |
| Maryland | 191,657 | 198,824 | 205,737 | 219,938 | 232,457 | 245,821 | 5.7 | 35,625 | 36,539 | 37,361 | 39,605 | 41,587 | 43,774 | 5 |
| New Jersey | 332,951 | 337,009 | 342,858 | 361,679 | 377,006 | 404,192 | 7.2 | 39,141 | 39,290 | 39,717 | 41,688 | 43,318 | 46,328 | 2 |
| New York | 679,886 | 677,604 | 693,533 | 739,795 | 790,329 | 848,744 | 7.4 | 35,604 | 35,352 | 36,050 | 38,348 | 40,916 | 43,962 | 4 |
| Pennsylvania | 372,339 | 382,251 | 393,908 | 413,901 | 431,836 | 456,429 | 5.7 | 30,281 | 31,023 | 31,892 | 33,440 | 34,810 | 36,689 | 19 |
| Great Lakes | 1,359,189 | 1,386,117 | 1,428,321 | 1,476,625 | 1,535,474 | 1,608,781 | 4.8 | 29,904 | 30,370 | 31,176 | 32,107 | 33,285 | 34,765 | |
| Illinois | 407,254 | 413,711 | 426,877 | 445,269 | 464,162 | 491,422 | 5.9 | 32,516 | 32,847 | 33,746 | 35,023 | 36,361 | 38,297 | 15 |
| Indiana | 167,881 | 172,474 | 178,675 | 186,222 | 193,515 | 203,457 | 5.1 | 27,403 | 28,023 | 28,857 | 29,923 | 30,883 | 32,226 | 36 |
| Michigan | 299,542 | 303,465 | 313,503 | 318,762 | 330,490 | 341,075 | 3.2 | 29,945 | 30,231 | 31,138 | 31,581 | 32,719 | 33,784 | 26 |
| Ohio | 325,623 | 333,158 | 341,146 | 351,631 | 365,327 | 381,260 | 4.4 | 28,583 | 29,187 | 29,826 | 30,680 | 31,849 | 33,217 | 28 |
| Wisconsin | 158,888 | 163,309 | 168,120 | 174,740 | 181,980 | 191,567 | 5.3 | 29,398 | 30,028 | 30,752 | 31,778 | 32,922 | 34,476 | 24 |
| Plains | 562,733 | 576,806 | 598,619 | 630,940 | 658,284 | 693,472 | 5.3 | 29,041 | 29,616 | 30,582 | 32,040 | 33,237 | 34,774 | |
| Iowa | 79,456 | 82,398 | 83,920 | 90,515 | 93,335 | 98,459 | 5.5 | 27,098 | 28,071 | 28,524 | 30,645 | 31,473 | 33,017 | 30 |
| Kansas | 77,564 | 78,606 | 81,116 | 84,620 | 89,773 | 96,034 | 7.0 | 28,701 | 28,955 | 29,745 | 30,902 | 32,666 | 34,744 | 22 |
| Minnesota | 162,578 | 166,968 | 173,498 | 183,795 | 190,529 | 200,232 | 5.1 | 32,608 | 33,230 | 34,295 | 36,078 | 37,164 | 38,751 | 13 |
| Missouri | 156,937 | 161,104 | 166,129 | 173,968 | 181,930 | 191,602 | 5.3 | 27,810 | 28,362 | 29,082 | 30,240 | 31,380 | 32,793 | 31 |
| Nebraska | 49,303 | 50,390 | 53,391 | 55,486 | 57,727 | 60,801 | 5.3 | 28,676 | 29,177 | 30,737 | 31,761 | 32,833 | 34,383 | 25 |
| North Dakota | 16,465 | 16,743 | 18,179 | 18,674 | 20,341 | 21,005 | 3.3 | 25,875 | 26,423 | 28,736 | 29,369 | 32,053 | 33,034 | 29 |
| South Dakota | 20,429 | 20,596 | 22,386 | 23,881 | 24,650 | 25,338 | 2.8 | 26,948 | 27,089 | 29,304 | 31,007 | 31,811 | 32,405 | 32 |
| Southeast | 1,922,935 | 1,973,853 | 2,040,368 | 2,183,474 | 2,320,164 | 2,485,959 | 7.1 | 27,344 | 27,731 | 28,340 | 29,915 | 31,325 | 33,170 | |
| Alabama | 110,421 | 113,835 | 118,356 | 126,283 | 133,063 | 141,838 | 6.6 | 24,721 | 25,423 | 26,330 | 27,955 | 29,255 | 30,841 | 42 |
| Arkansas | 61,967 | 63,234 | 66,476 | 70,706 | 74,835 | 79,951 | 6.8 | 23,022 | 23,366 | 24,407 | 25,741 | 26,961 | 28,444 | 48 |
| Florida | 478,637 | 495,489 | 514,378 | 565,211 | 616,767 | 663,261 | 7.5 | 29,266 | 29,702 | 30,299 | 32,546 | 34,712 | 36,665 | 20 |
| Georgia | 240,616 | 244,957 | 250,806 | 264,635 | 283,913 | 299,885 | 5.6 | 28,563 | 28,490 | 28,663 | 29,617 | 31,088 | 32,025 | 37 |
| Kentucky | 101,346 | 103,866 | 106,319 | 111,676 | 118,301 | 125,001 | 5.7 | 24,915 | 25,401 | 25,840 | 26,972 | 28,352 | 29,719 | 46 |
| Louisiana | 110,256 | 112,744 | 115,695 | 122,294 | 126,953 | 134,505 | 20.4 | 24,702 | 25,219 | 25,819 | 27,203 | 28,781 | 31,369 | 40 |
| Mississippi | 62,739 | 63,979 | 66,305 | 69,778 | 74,033 | 78,317 | 5.8 | 21,967 | 22,346 | 23,069 | 24,122 | 25,454 | 26,900 | 50 |
| North Carolina | 225,395 | 228,684 | 234,983 | 251,285 | 266,985 | 286,405 | 7.3 | 27,489 | 27,508 | 27,922 | 29,455 | 30,785 | 32,338 | 34 |
| South Carolina | 101,468 | 104,046 | 107,203 | 113,348 | 120,729 | 128,291 | 6.3 | 24,988 | 25,370 | 25,880 | 27,022 | 28,427 | 29,688 | 47 |
| Tennessee | 154,416 | 159,173 | 165,402 | 174,741 | 184,637 | 195,085 | 5.7 | 26,871 | 27,499 | 28,350 | 29,690 | 31,001 | 32,305 | 35 |
| Virginia | 233,770 | 240,534 | 250,605 | 267,785 | 287,250 | 302,382 | 5.3 | 32,501 | 33,014 | 33,976 | 35,836 | 37,974 | 39,564 | 9 |
| West Virginia | 41,902 | 43,312 | 43,841 | 45,731 | 47,955 | 51,039 | 6.4 | 23,261 | 24,007 | 24,240 | 25,253 | 26,435 | 28,067 | 49 |
| Southwest | 892,795 | 905,918 | 939,250 | 1,010,321 | 1,101,695 | 1,195,214 | 8.5 | 27,937 | 27,830 | 28,378 | 29,991 | 32,072 | 33,947 | |
| Arizona | 138,854 | 144,150 | 150,582 | 164,941 | 180,878 | 197,009 | 8.9 | 26,197 | 26,472 | 26,975 | 28,707 | 30,384 | 31,949 | 38 |
| New Mexico | 44,138 | 44,987 | 46,650 | 49,799 | 54,008 | 58,101 | 7.6 | 24,083 | 24,247 | 24,846 | 26,201 | 28,042 | 29,725 | 45 |
| Oklahoma | 90,161 | 90,178 | 92,599 | 100,078 | 106,493 | 115,960 | 8.9 | 26,008 | 25,850 | 26,424 | 28,408 | 30,054 | 32,398 | 33 |
| Texas | 619,642 | 626,604 | 649,419 | 695,504 | 760,316 | 824,144 | 8.4 | 29,012 | 28,793 | 29,340 | 30,887 | 33,160 | 35,058 | 21 |
| Rocky Mountain | 279,678 | 283,369 | 289,654 | 309,115 | 332,616 | 358,073 | 7.7 | 29,631 | 29,580 | 29,899 | 31,394 | 33,174 | 35,004 | |
| Colorado | 152,700 | 153,066 | 154,829 | 163,805 | 175,815 | 188,173 | 7.0 | 34,481 | 34,014 | 34,059 | 35,621 | 37,702 | 39,587 | 8 |
| Idaho | 33,054 | 33,849 | 34,816 | 38,123 | 40,414 | 43,917 | 8.7 | 25,014 | 25,180 | 25,461 | 27,337 | 28,274 | 29,948 | 43 |
| Montana | 22,359 | 22,819 | 24,177 | 25,814 | 27,313 | 29,176 | 6.8 | 24,675 | 25,066 | 26,360 | 27,866 | 29,220 | 30,886 | 41 |
| Utah | 56,594 | 58,172 | 59,412 | 63,613 | 70,167 | 75,914 | 8.2 | 24,731 | 25,010 | 25,220 | 26,270 | 28,176 | 29,769 | 44 |
| Wyoming | 14,972 | 15,463 | 16,420 | 17,760 | 18,907 | 20,893 | 10.5 | 30,304 | 30,990 | 32,742 | 35,130 | 37,161 | 40,569 | 6 |
| Far West | 1,547,366 | 1,570,773 | 1,625,348 | 1,737,676 | 1,846,297 | 1,972,021 | 6.8 | 32,257 | 32,280 | 32,974 | 34,834 | 36,608 | 38,663 | |
| Alaska | 20,050 | 20,722 | 21,184 | 22,459 | 24,299 | 25,879 | 6.5 | 31,712 | 32,351 | 32,705 | 34,193 | 36,636 | 38,622 | 14 |
| California | 1,135,304 | 1,147,716 | 1,187,040 | 1,265,657 | 1,347,943 | 1,434,910 | 6.5 | 32,859 | 32,769 | 33,469 | 35,313 | 37,263 | 39,358 | 10 |
| Hawaii | 35,126 | 36,370 | 37,837 | 41,075 | 44,333 | 47,339 | 6.8 | 28,759 | 29,491 | 30,376 | 32,617 | 34,818 | 36,826 | 18 |
| Nevada | 64,367 | 66,832 | 71,183 | 80,311 | 90,267 | 97,363 | 7.9 | 30,712 | 30,717 | 31,762 | 34,432 | 37,420 | 39,015 | 11 |
| Oregon | 99,020 | 101,892 | 105,161 | 109,808 | 114,648 | 123,059 | 7.3 | 28,502 | 28,915 | 29,530 | 30,594 | 31,507 | 33,252 | 27 |
| Washington | 193,498 | 197,452 | 202,942 | 218,366 | 224,808 | 243,471 | 8.3 | 32,274 | 32,528 | 33,105 | 35,189 | 37,330 | 38,067 | 16 |

1. Per capita personal income was computed using midyear population estimates of the Census Bureau.

2. Percent change was calculated from unrounded data.

Note: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the

methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 1 "State Personal Income: Second Quarter of 2007 and Revised Estimates for 2004-2007;" in the October 2007 Survey of Current Business.

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

| Area name | Disposable personal income | | | | | | | Per capita disposable personal income ¹ | | | | | | Rank in United States |
|-----------------------------|----------------------------|------------------|------------------|------------------|------------------|------------------|-----------------------------|--|---------------|---------------|---------------|---------------|---------------|-----------------------|
| | [Millions of dollars] | | | | | | Percent change ² | [Dollars] | | | | | 2006 | |
| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | | 2001 | 2002 | 2003 | 2004 | 2005 |  |  | 2006 |
| United States | 7,480,971 | 7,822,136 | 8,150,333 | 8,666,072 | 9,076,564 | 9,613,847 | 5.9 | 26,228 | 27,148 | 28,028 | 29,513 | 30,612 | 32,111 | |
| New England | 432,904 | 454,473 | 468,091 | 495,623 | 512,382 | 538,518 | 5.1 | 30,798 | 32,130 | 32,945 | 34,801 | 35,944 | 37,738 | |
| Connecticut | 118,825 | 123,813 | 126,684 | 135,678 | 139,615 | 147,252 | 5.5 | 34,610 | 35,806 | 36,379 | 38,833 | 39,882 | 42,014 | 1 |
| Maine | 30,508 | 31,984 | 33,713 | 35,585 | 36,268 | 37,471 | 3.3 | 23,715 | 24,663 | 25,791 | 27,083 | 27,513 | 28,353 | 38 |
| Massachusetts | 203,390 | 214,288 | 219,666 | 230,988 | 240,367 | 253,090 | 5.3 | 31,746 | 33,320 | 34,112 | 35,890 | 37,363 | 39,317 | 3 |
| New Hampshire | 36,774 | 38,709 | 39,979 | 42,744 | 43,962 | 46,517 | 5.8 | 29,223 | 30,384 | 31,090 | 32,932 | 33,640 | 35,377 | 7 |
| Rhode Island | 27,949 | 29,644 | 31,192 | 32,795 | 34,034 | 34,993 | 2.8 | 26,404 | 27,742 | 29,022 | 30,396 | 31,702 | 32,777 | 17 |
| Vermont | 15,457 | 16,036 | 16,857 | 17,833 | 18,135 | 19,195 | 5.8 | 25,221 | 26,022 | 27,250 | 28,726 | 29,138 | 30,765 | 23 |
| Mideast | 1,362,089 | 1,422,594 | 1,474,695 | 1,565,449 | 1,634,132 | 1,732,119 | 6.0 | 29,198 | 30,337 | 31,294 | 33,092 | 34,448 | 36,449 | |
| Delaware | 21,688 | 23,183 | 24,183 | 25,836 | 27,215 | 28,822 | 5.9 | 27,266 | 28,778 | 29,605 | 31,175 | 32,332 | 33,770 | 14 |
| District of Columbia | 21,447 | 22,308 | 23,436 | 25,476 | 26,945 | 28,668 | 6.4 | 37,147 | 38,535 | 40,583 | 43,945 | 46,293 | 49,297 | |
| Maryland | 161,723 | 171,570 | 178,801 | 191,289 | 200,944 | 210,556 | 5.0 | 30,061 | 31,531 | 32,470 | 34,446 | 35,869 | 37,494 | 4 |
| New Jersey | 279,149 | 291,335 | 299,674 | 317,217 | 325,989 | 347,734 | 6.7 | 32,816 | 33,965 | 34,714 | 36,563 | 37,456 | 39,857 | 2 |
| New York | 556,722 | 576,527 | 597,414 | 635,633 | 671,447 | 715,076 | 6.5 | 29,154 | 30,078 | 31,053 | 32,949 | 34,762 | 37,039 | 5 |
| Pennsylvania | 321,359 | 337,670 | 351,187 | 369,998 | 382,041 | 401,264 | 5.0 | 26,135 | 27,405 | 28,433 | 29,893 | 30,796 | 32,254 | 20 |
| Great Lakes | 1,173,332 | 1,221,717 | 1,273,948 | 1,321,007 | 1,363,708 | 1,422,034 | 4.3 | 25,815 | 26,768 | 27,807 | 28,724 | 29,562 | 30,730 | |
| Illinois | 348,839 | 362,767 | 379,815 | 397,532 | 410,919 | 431,111 | 5.1 | 27,852 | 28,802 | 30,025 | 31,268 | 32,119 | 33,597 | 16 |
| Indiana | 146,577 | 153,422 | 160,676 | 168,151 | 173,436 | 181,571 | 4.7 | 23,925 | 24,928 | 25,950 | 27,020 | 27,679 | 28,759 | 35 |
| Michigan | 260,068 | 269,198 | 281,273 | 287,308 | 296,651 | 305,218 | 2.9 | 25,998 | 26,817 | 27,936 | 28,465 | 29,369 | 30,233 | 26 |
| Ohio | 280,998 | 292,555 | 302,844 | 312,312 | 322,758 | 335,660 | 4.0 | 24,665 | 25,630 | 26,477 | 27,249 | 28,138 | 29,244 | 31 |
| Wisconsin | 136,860 | 143,775 | 149,343 | 155,704 | 160,844 | 168,474 | 4.7 | 25,322 | 26,436 | 27,318 | 28,316 | 29,098 | 30,320 | 25 |
| Plains | 489,385 | 512,013 | 537,211 | 568,278 | 587,286 | 614,711 | 4.7 | 25,255 | 26,290 | 27,445 | 28,858 | 29,652 | 30,825 | |
| Iowa | 70,140 | 74,161 | 76,099 | 82,421 | 84,271 | 88,411 | 4.9 | 23,921 | 25,265 | 25,866 | 27,904 | 28,417 | 29,647 | 28 |
| Kansas | 67,684 | 70,049 | 73,094 | 76,474 | 80,375 | 85,288 | 6.1 | 25,045 | 25,803 | 26,803 | 27,927 | 29,247 | 30,856 | 22 |
| Minnesota | 138,730 | 145,240 | 152,623 | 162,496 | 166,553 | 173,987 | 4.5 | 27,825 | 28,906 | 30,169 | 31,898 | 32,487 | 33,672 | 15 |
| Missouri | 136,441 | 143,294 | 149,429 | 157,181 | 162,860 | 170,499 | 4.7 | 24,178 | 25,227 | 26,159 | 27,322 | 28,090 | 29,181 | 32 |
| Nebraska | 43,184 | 45,123 | 48,403 | 50,304 | 51,884 | 54,293 | 4.6 | 25,117 | 26,127 | 27,866 | 28,795 | 29,510 | 30,703 | 24 |
| North Dakota | 14,763 | 15,266 | 16,745 | 17,199 | 18,645 | 19,085 | 2.4 | 23,199 | 24,092 | 24,669 | 27,049 | 29,380 | 30,014 | 27 |
| South Dakota | 18,443 | 18,879 | 20,819 | 22,205 | 22,698 | 23,149 | 2.0 | 24,328 | 24,832 | 27,253 | 28,830 | 29,392 | 29,605 | 29 |
| Southeast | 1,682,999 | 1,762,224 | 1,840,485 | 1,971,040 | 2,072,124 | 2,208,337 | 6.6 | 23,932 | 24,758 | 25,563 | 27,004 | 27,976 | 29,466 | |
| Alabama | 98,257 | 102,725 | 107,741 | 115,188 | 120,428 | 127,686 | 6.0 | 21,998 | 22,942 | 23,969 | 25,499 | 26,478 | 27,764 | 41 |
| Arkansas | 55,026 | 56,919 | 60,504 | 64,479 | 67,714 | 72,079 | 6.4 | 20,443 | 21,033 | 22,214 | 23,474 | 24,395 | 25,643 | 48 |
| Florida | 418,855 | 443,369 | 466,917 | 510,183 | 547,970 | 585,084 | 6.8 | 25,611 | 26,577 | 27,495 | 29,377 | 30,840 | 32,343 | 19 |
| Georgia | 207,824 | 216,481 | 223,843 | 236,711 | 252,109 | 264,473 | 4.9 | 24,670 | 25,178 | 25,581 | 26,492 | 27,606 | 28,244 | 39 |
| Kentucky | 88,537 | 92,299 | 95,199 | 100,438 | 105,821 | 111,760 | 5.6 | 21,766 | 22,573 | 23,137 | 24,258 | 25,361 | 26,571 | 44 |
| Louisiana | 98,406 | 102,141 | 105,959 | 112,207 | 101,386 | 122,814 | 21.1 | 22,047 | 22,848 | 23,647 | 24,959 | 22,494 | 28,643 | 36 |
| Mississippi | 56,692 | 58,542 | 61,165 | 64,598 | 68,607 | 72,267 | 5.3 | 19,849 | 20,447 | 21,281 | 22,332 | 23,588 | 24,829 | 50 |
| North Carolina | 195,424 | 202,246 | 209,846 | 225,218 | 236,644 | 252,355 | 6.6 | 23,834 | 24,327 | 24,935 | 26,400 | 27,287 | 28,494 | 37 |
| South Carolina | 89,602 | 93,514 | 97,135 | 102,998 | 108,267 | 114,585 | 5.8 | 22,065 | 22,802 | 23,449 | 24,554 | 25,493 | 26,517 | 46 |
| Tennessee | 138,817 | 145,548 | 152,470 | 161,585 | 169,676 | 178,258 | 5.1 | 24,157 | 25,145 | 26,133 | 27,454 | 28,489 | 29,519 | 30 |
| Virginia | 198,134 | 209,201 | 219,705 | 235,510 | 249,949 | 260,809 | 4.3 | 27,547 | 28,714 | 29,787 | 31,517 | 33,043 | 34,124 | 11 |
| West Virginia | 37,425 | 39,240 | 40,001 | 41,923 | 43,553 | 46,166 | 6.0 | 20,776 | 21,750 | 22,117 | 23,150 | 24,008 | 25,387 | 49 |
| Southwest | 789,375 | 818,959 | 857,807 | 925,818 | 997,263 | 1,074,712 | 7.8 | 24,701 | 25,159 | 25,895 | 27,483 | 29,032 | 30,525 | |
| Arizona | 121,547 | 129,279 | 136,028 | 149,127 | 160,926 | 173,913 | 8.1 | 22,932 | 23,741 | 24,368 | 25,955 | 27,033 | 28,204 | 40 |
| New Mexico | 39,388 | 40,631 | 42,493 | 45,541 | 49,059 | 52,471 | 7.0 | 21,491 | 21,899 | 22,631 | 23,961 | 25,472 | 26,845 | 43 |
| Oklahoma | 79,731 | 81,087 | 83,929 | 91,051 | 95,757 | 103,808 | 8.4 | 22,999 | 23,244 | 23,950 | 25,846 | 27,024 | 29,003 | 33 |
| Texas | 548,709 | 567,962 | 594,637 | 640,099 | 691,522 | 744,521 | 7.7 | 25,691 | 26,098 | 26,865 | 28,426 | 30,160 | 31,671 | 21 |
| Rocky Mountain | 242,403 | 251,784 | 259,930 | 278,102 | 295,309 | 315,546 | 6.9 | 25,682 | 26,283 | 26,830 | 28,244 | 29,453 | 30,847 | |
| Colorado | 130,976 | 134,727 | 137,882 | 146,254 | 155,298 | 164,994 | 6.2 | 29,575 | 29,939 | 30,331 | 31,805 | 33,302 | 34,711 | 9 |
| Idaho | 28,945 | 30,512 | 31,603 | 34,706 | 36,133 | 38,947 | 7.8 | 21,904 | 22,698 | 23,111 | 24,887 | 25,279 | 26,558 | 45 |
| Montana | 19,835 | 20,572 | 21,981 | 23,487 | 24,546 | 26,086 | 6.3 | 21,889 | 22,598 | 23,965 | 25,355 | 26,260 | 27,615 | 42 |
| Utah | 49,627 | 52,123 | 53,574 | 57,499 | 62,490 | 67,029 | 7.3 | 21,687 | 22,409 | 22,742 | 23,745 | 25,093 | 26,285 | 47 |
| Wyoming | 13,019 | 13,850 | 14,890 | 16,156 | 16,841 | 18,491 | 9.8 | 26,351 | 27,758 | 29,691 | 31,958 | 33,100 | 35,904 | 6 |
| Far West | 1,308,485 | 1,378,371 | 1,438,886 | 1,540,755 | 1,614,360 | 1,707,871 | 5.8 | 27,277 | 28,326 | 29,191 | 30,886 | 32,010 | 33,484 | |
| Alaska | 17,801 | 18,684 | 19,269 | 20,586 | 22,156 | 23,466 | 5.9 | 28,155 | 29,169 | 29,748 | 31,341 | 33,405 | 35,021 | 8 |
| California | 949,844 | 1,001,232 | 1,044,737 | 1,115,243 | 1,170,208 | 1,232,317 | 5.3 | 27,492 | 28,587 | 29,457 | 31,116 | 32,367 | 33,801 | 13 |
| Hawaii | 30,701 | 32,308 | 33,841 | 36,760 | 39,211 | 41,621 | 6.1 | 25,136 | 26,197 | 27,168 | 29,191 | 30,795 | 32,377 | 18 |
| Nevada | 56,117 | 59,195 | 63,811 | 71,760 | 79,728 | 85,292 | 7.0 | 26,776 | 27,289 | 28,473 | 30,765 | 33,051 | 34,178 | 10 |
| Oregon | 85,137 | 89,801 | 93,365 | 97,436 | 100,363 | 107,100 | 6.7 | 24,506 | 25,486 | 26,218 | 27,147 | 27,581 | 28,940 | 34 |
| Washington | 168,885 | 177,151 | 183,863 | 198,971 | 202,695 | 218,074 | 7.6 | 28,169 | 29,184 | 29,992 | 32,064 | 32,215 | 34,096 | 12 |

1. Per capita disposable personal income was computed using midyear population estimates of the Census Bureau.
2. Percent change was calculated from unrounded data.

Note: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the

methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 1 "State Personal Income: Second Quarter of 2007 and Revised Estimates for 2004-2007:1" in the October 2007 SURVEY OF CURRENT BUSINESS.

Table I.4. Gross Domestic Product (GDP) by State by Industries, 2006
[Millions of dollars]

| State and region | Rank of total GDP by state | Total | Natural resources and mining | Construction | Durable-goods manufacturing | Nondurable-goods manufacturing | Trade | Transportation and utilities | Information | Financial activities | Professional and business services | Education and health services | Leisure and hospitality | Other services | Government |
|-----------------------|----------------------------|-------------------|------------------------------|----------------|-----------------------------|--------------------------------|------------------|------------------------------|----------------|----------------------|------------------------------------|-------------------------------|-------------------------|----------------|------------------|
| United States | | 13,149,033 | 378,401 | 647,882 | 915,677 | 685,475 | 1,651,830 | 626,282 | 579,232 | 2,758,592 | 1,564,590 | 1,034,977 | 471,768 | 295,704 | 1,538,624 |
| New England | | 714,826 | 2,982 | 30,342 | 51,493 | 24,777 | 85,094 | 24,057 | 30,167 | 184,753 | 97,856 | 76,406 | 23,456 | 14,961 | 68,481 |
| Connecticut | 23 | 204,134 | 448 | 6,726 | 15,223 | 8,324 | 23,088 | 6,586 | 7,747 | 62,142 | 27,554 | 18,397 | 5,514 | 4,039 | 18,347 |
| Maine | 43 | 46,973 | 662 | 2,535 | 2,726 | 2,641 | 6,683 | 2,036 | 1,236 | 9,679 | 3,737 | 5,553 | 1,867 | 1,016 | 6,603 |
| Massachusetts | 13 | 337,570 | 1,012 | 14,745 | 23,204 | 10,116 | 38,541 | 9,851 | 16,619 | 83,502 | 53,835 | 38,496 | 11,044 | 7,017 | 29,588 |
| New Hampshire | 40 | 56,276 | 285 | 2,733 | 4,924 | 1,678 | 8,348 | 2,961 | 1,958 | 12,858 | 5,995 | 5,849 | 2,156 | 1,349 | 5,182 |
| Rhode Island | 44 | 45,660 | 120 | 2,307 | 3,270 | 1,234 | 5,151 | 1,547 | 1,700 | 12,175 | 4,795 | 5,238 | 1,635 | 979 | 5,511 |
| Vermont | 50 | 24,213 | 456 | 1,295 | 2,146 | 784 | 3,283 | 1,077 | 907 | 4,398 | 1,941 | 2,873 | 1,241 | 561 | 3,251 |
| Mideast | | 2,391,253 | 11,863 | 94,619 | 90,918 | 108,949 | 270,453 | 101,633 | 127,821 | 629,413 | 331,071 | 218,367 | 77,149 | 55,758 | 273,238 |
| Delaware | 38 | 60,361 | (D) | (D) | 1,262 | 3,292 | 4,768 | 1,787 | 1,075 | 26,942 | 7,489 | 3,412 | 1,291 | 1,034 | 5,168 |
| District of Columbia | | 87,664 | (D) | (D) | 70 | 111 | 1,917 | 1,245 | 5,130 | 13,649 | 21,064 | 6,067 | 3,048 | 5,315 | 28,932 |
| Maryland | 15 | 257,815 | 1,059 | 15,876 | 6,591 | 7,469 | 29,433 | 12,104 | 9,134 | 60,334 | 35,865 | 22,192 | 8,801 | 6,529 | 42,428 |
| New Jersey | 8 | 453,177 | 868 | 19,068 | 13,915 | 27,644 | 64,876 | 22,036 | 21,541 | 115,509 | 62,249 | 36,056 | 15,204 | 9,208 | 45,003 |
| New York | 3 | 1,021,944 | 3,048 | 32,181 | 30,132 | 34,010 | 106,069 | 35,711 | 73,142 | 315,463 | 142,277 | 92,792 | 34,089 | 21,074 | 101,956 |
| Pennsylvania | 6 | 510,293 | 6,468 | 23,957 | 38,949 | 36,423 | 63,389 | 28,749 | 17,799 | 97,516 | 62,127 | 57,848 | 14,717 | 12,598 | 49,752 |
| Great Lakes | | 1,908,049 | 17,601 | 83,334 | 230,526 | 122,037 | 242,524 | 101,920 | 55,920 | 374,043 | 222,575 | 157,681 | 59,403 | 43,862 | 196,623 |
| Illinois | 5 | 589,598 | 3,761 | 28,041 | 44,275 | 33,366 | 76,158 | 33,913 | 21,078 | 132,963 | 81,871 | 44,587 | 18,892 | 13,872 | 56,823 |
| Indiana | 16 | 248,915 | 2,685 | 10,835 | 43,930 | 26,110 | 29,882 | 14,642 | 5,328 | 38,417 | 18,347 | 19,930 | 8,706 | 5,664 | 24,439 |
| Michigan | 9 | 381,003 | 3,708 | 15,958 | 53,768 | 14,587 | 49,322 | 17,856 | 10,837 | 70,477 | 50,510 | 32,119 | 11,953 | 8,780 | 41,127 |
| Ohio | 7 | 461,302 | 4,196 | 18,230 | 60,493 | 28,827 | 59,519 | 24,497 | 12,076 | 87,469 | 52,108 | 40,558 | 13,245 | 10,579 | 49,507 |
| Wisconsin | 21 | 227,230 | 3,251 | 10,270 | 28,059 | 19,148 | 27,643 | 11,012 | 6,601 | 44,717 | 19,740 | 20,487 | 6,607 | 4,968 | 24,726 |
| Plains | | 840,506 | 25,985 | 37,657 | 72,776 | 51,557 | 109,935 | 45,192 | 33,824 | 163,261 | 82,514 | 71,221 | 26,622 | 19,343 | 101,158 |
| Iowa | 30 | 123,970 | 4,256 | 5,191 | 15,078 | 10,991 | 14,715 | 6,880 | 3,670 | 26,366 | 7,137 | 9,194 | 3,670 | 2,558 | 14,266 |
| Kansas | 32 | 111,899 | 5,670 | 4,465 | 8,757 | 6,552 | 14,621 | 6,444 | 6,798 | 17,329 | 10,309 | 8,424 | 3,134 | 2,575 | 16,622 |
| Minnesota | 17 | 244,546 | 4,819 | 11,275 | 21,232 | 12,644 | 32,457 | 9,827 | 8,441 | 54,951 | 27,985 | 22,386 | 7,324 | 5,697 | 25,509 |
| Missouri | 22 | 225,876 | 2,891 | 10,835 | 18,543 | 15,742 | 30,276 | 11,763 | 10,802 | 37,618 | 27,291 | 19,722 | 8,707 | 5,551 | 26,133 |
| Nebraska | 37 | 75,700 | 3,609 | 3,270 | 4,857 | 4,065 | 9,234 | 7,060 | 2,323 | 14,616 | 6,590 | 6,084 | 1,901 | 1,665 | 10,427 |
| North Dakota | 49 | 26,385 | 2,674 | 1,250 | 1,801 | 697 | 3,959 | 1,742 | 904 | 4,025 | 1,632 | 2,354 | 737 | 564 | 4,046 |
| South Dakota | 46 | 32,330 | 2,066 | 1,371 | 2,509 | 866 | 4,134 | 1,476 | 887 | 8,355 | 1,570 | 3,056 | 1,149 | 734 | 4,156 |
| Southeast | | 2,955,468 | 73,917 | 167,547 | 191,772 | 204,765 | 394,929 | 146,815 | 114,978 | 547,649 | 327,141 | 218,795 | 111,606 | 67,704 | 387,849 |
| Alabama | 25 | 160,589 | 5,040 | 8,085 | 18,284 | 11,887 | 21,853 | 8,825 | 4,609 | 23,730 | 14,159 | 11,999 | 4,231 | 3,881 | 24,185 |
| Arkansas | 34 | 91,837 | 3,599 | 4,079 | 9,679 | 8,350 | 13,108 | 6,332 | 3,527 | 11,538 | 7,270 | 7,261 | 2,531 | 2,074 | 12,492 |
| Florida | 4 | 713,505 | 7,118 | 55,839 | 24,430 | 11,430 | 103,597 | 29,878 | 28,841 | 170,618 | 91,320 | 56,310 | 37,295 | 17,954 | 78,875 |
| Georgia | 10 | 379,550 | 4,286 | 19,793 | 19,437 | 29,564 | 55,606 | 20,656 | 23,434 | 67,943 | 44,543 | 25,504 | 12,306 | 7,620 | 48,859 |
| Kentucky | 28 | 145,959 | 6,189 | 6,118 | 16,458 | 10,870 | 19,255 | 9,194 | 3,937 | 20,777 | 11,267 | 12,626 | 4,654 | 3,167 | 21,448 |
| Louisiana | 24 | 193,138 | 28,757 | 8,939 | 8,014 | 32,500 | 21,599 | 11,233 | 4,140 | 21,546 | 14,124 | 11,550 | 7,130 | 3,706 | 19,899 |
| Mississippi | 35 | 84,225 | 4,228 | 4,281 | 7,847 | 5,039 | 12,129 | 5,276 | 2,035 | 11,120 | 5,647 | 6,564 | 3,803 | 2,026 | 14,230 |
| North Carolina | 11 | 374,525 | 3,995 | 18,703 | 27,743 | 46,271 | 44,825 | 12,684 | 78,392 | 35,697 | 26,127 | 11,046 | 7,389 | 46,827 | |
| South Carolina | 27 | 149,214 | 1,394 | 9,146 | 14,693 | 11,561 | 21,052 | 7,683 | 4,098 | 24,332 | 12,955 | 9,449 | 6,059 | 3,436 | 23,357 |
| Tennessee | 18 | 238,029 | 1,895 | 10,465 | 26,205 | 16,178 | 36,099 | 12,848 | 7,520 | 37,735 | 24,693 | 23,246 | 9,931 | 6,084 | 25,131 |
| Virginia | 12 | 369,280 | 3,305 | 19,568 | 15,590 | 18,573 | 38,536 | 15,343 | 18,749 | 72,508 | 61,742 | 22,580 | 10,596 | 9,088 | 63,083 |
| West Virginia | 41 | 55,658 | 4,111 | 2,532 | 3,393 | 2,741 | 7,271 | 4,721 | 1,405 | 7,412 | 3,724 | 5,580 | 2,025 | 1,280 | 9,462 |
| Southwest | | 1,508,916 | 150,600 | 84,699 | 103,680 | 76,170 | 194,161 | 88,769 | 55,036 | 240,921 | 162,307 | 99,452 | 47,920 | 30,696 | 174,505 |
| Arizona | 19 | 232,463 | 5,464 | 18,096 | 15,834 | 2,993 | 33,483 | 10,234 | 6,519 | 53,158 | 26,271 | 18,001 | 9,877 | 4,423 | 28,108 |
| New Mexico | 36 | 75,910 | 13,227 | 3,637 | 6,257 | 1,080 | 7,263 | 3,435 | 1,917 | 9,459 | 7,610 | 5,086 | 2,501 | 1,453 | 12,984 |
| Oklahoma | 29 | 134,651 | 22,917 | 5,162 | 9,090 | 4,909 | 15,397 | 7,237 | 4,111 | 18,327 | 11,306 | 9,192 | 3,603 | 2,849 | 20,551 |
| Texas | 2 | 1,065,891 | 108,992 | 57,804 | 72,498 | 67,188 | 138,018 | 67,863 | 42,490 | 159,976 | 117,119 | 67,172 | 31,939 | 21,971 | 112,861 |
| Rocky Mountain | | 440,018 | 33,543 | 27,806 | 23,912 | 11,740 | 52,305 | 21,591 | 25,655 | 79,807 | 51,826 | 29,297 | 17,033 | 10,556 | 54,948 |
| Colorado | 20 | 230,478 | 14,694 | 14,278 | 9,221 | 5,791 | 26,360 | 9,168 | 19,534 | 44,090 | 31,508 | 14,622 | 9,449 | 5,262 | 26,501 |
| Idaho | 42 | 49,907 | 2,555 | 3,357 | 5,584 | 1,609 | 7,023 | 2,297 | 1,126 | 8,044 | 5,758 | 3,602 | 1,686 | 964 | 6,303 |
| Montana | 47 | 32,322 | 3,119 | 2,160 | 907 | 566 | 4,025 | 2,545 | 907 | 5,402 | 2,283 | 3,060 | 1,457 | 725 | 5,166 |
| Utah | 33 | 97,749 | 3,700 | 6,247 | 7,824 | 3,156 | 12,177 | 4,592 | 3,661 | 19,115 | 10,976 | 6,756 | 3,284 | 3,099 | 13,161 |
| Wyoming | 48 | 29,561 | 9,474 | 1,763 | 376 | 618 | 2,719 | 2,989 | 426 | 3,157 | 1,301 | 1,257 | 1,156 | 507 | 3,817 |
| Far West | | 2,389,998 | 61,909 | 121,878 | 150,600 | 85,480 | 302,968 | 96,306 | 135,829 | 538,745 | 289,301 | 163,758 | 108,579 | 52,823 | 281,822 |
| Alaska | 45 | 41,105 | 12,439 | 1,882 | 153 | 779 | 2,686 | 3,977 | 910 | 4,506 | 2,219 | 2,391 | 1,277 | 615 | 7,272 |
| California | 1 | 1,727,355 | 37,177 | 82,664 | 100,665 | 68,312 | 221,473 | 66,936 | 103,269 | 407,890 | 225,288 | 117,613 | 67,262 | 38,871 | 189,935 |
| Hawaii | 39 | 58,307 | 387 | 3,465 | 330 | 668 | 6,276 | 2,994 | 1,461 | 13,102 | 5,305 | 4,507 | 5,541 | 1,427 | 12,844 |
| Nevada | 31 | 118,399 | 2,290 | 11,881 | 4,307 | 1,453 | 14,072 | 5,237 | 2,161 | 25,745 | 11,706 | 6,027 | 19,663 | 2,080 | 11,776 |
| Oregon | 26 | 151,301 | 3,930 | 7,273 | 21,627 | 4,867 | 18,823 | 6,428 | 4,776 | 28,895 | 13,923 | 12,317 | 4,648 | 3,264 | 20,529 |
| Washington | 14 | 293,531 | 5,687 | 14,713 | 23,519 | 9,401 | 39,638 | 10,734 | 23,252 | 58,607 | 30,859 | 20,904 | 10,187 | 6,565 | 39,465 |

NOTE: Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GDP by state excludes and national GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment. Also, GDP by state and national GDP have different revision sched-

ules. Source: This table reflects the GDP by state estimates for 2006 that were released on June 7, 2007. Detailed estimates are available on BEA's Web site at www.bea.gov.

J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004-2006—Continues

| Area name | Personal income | | | | | Per capita personal income ¹ | | | | | | |
|---|---------------------|-------------------|-------------------|---|-------------------|---|---------------|-------------------|-----------------------|--------------------------------------|-------------------|------------|
| | Millions of dollars | | | Percent change from preceding period ² | | Dollars | | | Rank in United States | Percent change from preceding period | | |
| | 2004 | 2005 | 2006 ³ | 2005 | 2006 ³ | 2004 | 2005 | 2006 ³ | 2006 ³ | 2005 | 2006 ³ | |
| United States | 9,716,351 | 10,220,942 | 10,870,319 | 5.2 | 6.4 | 33,090 | 34,471 | 36,307 | | | 4.2 | 5.3 |
| Metropolitan portion of the United States | 8,476,476 | 8,924,022 | 9,508,992 | 5.3 | 6.6 | 34,700 | 36,140 | 38,109 | | | 4.1 | 5.4 |
| Metropolitan Statistical Areas³ | | | | | | | | | | | | |
| Abilene, TX | 4,161 | 4,390 | 4,700 | 5.5 | 7.1 | 26,289 | 27,760 | 29,738 | 245 | | 5.6 | 7.1 |
| Akron, OH | 22,573 | 23,425 | 24,424 | 3.8 | 4.3 | 32,181 | 33,396 | 34,845 | 109 | | 3.8 | 4.3 |
| Albany, GA | 3,835 | 4,060 | 4,214 | 5.9 | 3.8 | 23,657 | 24,941 | 25,700 | 343 | | 5.4 | 3.0 |
| Albany-Schenectady-Troy, NY | 29,084 | 30,159 | 31,757 | 3.7 | 5.3 | 34,452 | 35,590 | 37,320 | 67 | | 3.3 | 4.9 |
| Albuquerque, NM | 23,280 | 24,631 | 26,671 | 5.8 | 8.3 | 29,836 | 30,884 | 32,652 | 155 | | 3.5 | 5.7 |
| Alexandria, LA | 4,045 | 4,289 | 4,522 | 6.0 | 5.4 | 27,592 | 29,115 | 30,129 | 225 | | 5.5 | 3.5 |
| Allentown-Bethlehem-Easton, PA-NJ | 25,282 | 26,698 | 28,301 | 5.6 | 6.0 | 32,447 | 33,808 | 35,361 | 96 | | 4.2 | 4.6 |
| Altoona, PA | 3,368 | 3,489 | 3,625 | 3.6 | 3.9 | 26,502 | 27,562 | 28,660 | 278 | | 4.0 | 4.0 |
| Amarillo, TX | 6,364 | 6,727 | 7,240 | 5.7 | 7.6 | 27,000 | 28,170 | 29,976 | 231 | | 4.3 | 6.4 |
| Ames, IA | 2,453 | 2,553 | 2,704 | 4.1 | 5.9 | 30,554 | 32,002 | 33,734 | 135 | | 4.7 | 5.4 |
| Anchorage, AK | 12,734 | 13,508 | 14,416 | 6.1 | 6.7 | 36,810 | 38,421 | 40,137 | 38 | | 4.4 | 4.5 |
| Anderson, IN | 3,631 | 3,741 | 3,874 | 3.0 | 3.6 | 27,837 | 28,688 | 29,672 | 247 | | 3.1 | 3.4 |
| Anderson, SC | 4,511 | 4,726 | 4,988 | 4.8 | 5.5 | 26,039 | 26,968 | 28,030 | 298 | | 3.6 | 3.9 |
| Ann Arbor, MI | 13,087 | 13,578 | 13,893 | 3.8 | 2.3 | 38,635 | 39,689 | 40,381 | 36 | | 2.7 | 1.7 |
| Anniston-Oxford, AL | 2,967 | 3,160 | 3,340 | 6.5 | 5.7 | 26,518 | 28,156 | 29,584 | 249 | | 6.2 | 5.1 |
| Appleton, WI | 6,890 | 7,194 | 7,553 | 4.4 | 5.0 | 32,366 | 33,436 | 34,758 | 110 | | 3.3 | 4.0 |
| Asheville, NC | 10,840 | 11,522 | 12,254 | 6.3 | 6.4 | 28,005 | 29,405 | 30,789 | 206 | | 5.0 | 4.7 |
| Atlanta-Clarke County, GA | 4,408 | 4,670 | 4,953 | 6.0 | 6.1 | 25,162 | 25,594 | 26,702 | 326 | | 1.7 | 4.3 |
| Atlanta-Sandy Springs-Marietta, GA | 161,795 | 173,159 | 184,186 | 7.0 | 6.4 | 33,553 | 34,825 | 35,846 | 89 | | 3.8 | 2.9 |
| Atlantic City, NJ | 8,720 | 9,274 | 9,730 | 6.3 | 4.9 | 32,566 | 34,307 | 35,823 | 91 | | 5.3 | 4.4 |
| Auburn-Opelika, AL | 2,870 | 3,054 | 3,275 | 6.4 | 7.2 | 23,848 | 24,804 | 26,034 | 339 | | 4.0 | 5.0 |
| Augusta-Richmond County, GA-SC | 13,945 | 14,687 | 15,353 | 5.3 | 4.5 | 27,100 | 28,361 | 29,342 | 254 | | 4.7 | 3.5 |
| Austin-Round Rock, TX | 46,192 | 50,102 | 54,955 | 8.5 | 9.7 | 32,726 | 34,441 | 36,308 | 82 | | 5.2 | 5.4 |
| Bakersfield, CA | 17,660 | 18,924 | 20,087 | 7.2 | 6.1 | 24,067 | 24,999 | 25,748 | 342 | | 3.9 | 3.0 |
| Baltimore-Towson, MD | 103,138 | 109,543 | 115,770 | 6.2 | 5.7 | 39,032 | 41,320 | 43,549 | 21 | | 5.9 | 5.4 |
| Bangor, ME | 4,035 | 4,215 | 4,419 | 4.5 | 4.8 | 27,522 | 28,711 | 30,021 | 229 | | 4.3 | 4.6 |
| Barnstable Town, MA | 9,530 | 9,949 | 10,399 | 4.4 | 4.5 | 41,851 | 43,992 | 46,258 | 12 | | 5.1 | 5.2 |
| Baton Rouge, LA | 20,162 | 21,687 | 23,591 | 7.6 | 8.8 | 27,782 | 29,654 | 30,777 | 207 | | 6.7 | 3.8 |
| Battle Creek, MI | 3,807 | 3,919 | 4,029 | 2.9 | 2.8 | 27,332 | 28,289 | 29,197 | 257 | | 3.5 | 3.2 |
| Bay City, MI | 2,996 | 3,047 | 3,169 | 1.7 | 4.0 | 27,453 | 27,984 | 29,234 | 256 | | 1.9 | 4.5 |
| Beaumont-Port Arthur, TX | 10,081 | 10,939 | 11,682 | 8.5 | 6.8 | 26,345 | 28,550 | 30,772 | 209 | | 8.4 | 7.8 |
| Bellingham, WA | 5,065 | 5,420 | 5,742 | 7.0 | 5.9 | 28,116 | 29,561 | 30,881 | 199 | | 5.1 | 4.5 |
| Bend, OR | 4,164 | 4,534 | 4,995 | 8.9 | 10.2 | 31,001 | 32,094 | 33,493 | 137 | | 3.5 | 4.4 |
| Billings, MT | 4,547 | 4,829 | 5,107 | 6.2 | 5.8 | 31,464 | 32,963 | 34,481 | 116 | | 4.8 | 4.6 |
| Binghamton, NY | 6,848 | 7,122 | 7,547 | 4.0 | 6.0 | 27,482 | 28,728 | 30,488 | 219 | | 4.5 | 6.1 |
| Birmingham-Hoover, AL | 36,526 | 38,809 | 41,399 | 6.3 | 6.7 | 33,816 | 35,663 | 37,635 | 65 | | 5.5 | 5.5 |
| Bismarck, ND | 3,046 | 3,226 | 3,387 | 5.9 | 5.0 | 31,134 | 32,452 | 33,491 | 138 | | 4.2 | 3.2 |
| Blacksburg-Christiansburg-Radford, VA | 3,496 | 3,720 | 3,939 | 6.4 | 5.9 | 23,225 | 24,647 | 25,994 | 340 | | 6.1 | 5.5 |
| Bloomington, IN | 4,709 | 4,905 | 5,136 | 4.2 | 4.7 | 26,558 | 27,598 | 28,738 | 273 | | 3.9 | 4.1 |
| Bloomington-Normal, IL | 5,074 | 5,231 | 5,563 | 3.1 | 6.3 | 32,157 | 32,905 | 34,511 | 114 | | 2.3 | 4.9 |
| Boise City-Nampa, ID | 16,372 | 17,732 | 19,485 | 8.3 | 9.9 | 31,207 | 32,527 | 34,286 | 122 | | 4.2 | 5.5 |
| Boston-Cambridge-Quincy, MA-NH | 201,089 | 209,847 | 223,140 | 4.4 | 6.3 | 45,195 | 47,168 | 50,065 | 6 | | 4.4 | 6.2 |
| Boulder, CO | 12,006 | 12,815 | 13,642 | 6.7 | 6.5 | 43,076 | 45,849 | 48,324 | 10 | | 6.4 | 5.4 |
| Bowling Green, KY | 2,894 | 3,100 | 3,292 | 7.1 | 6.2 | 26,568 | 27,945 | 29,050 | 263 | | 5.2 | 4.0 |
| Bremerton-Silverdale, WA | 8,189 | 8,602 | 9,106 | 5.0 | 5.9 | 34,101 | 35,616 | 37,847 | 60 | | 4.4 | 6.3 |
| Bridgeport-Stamford-Norwalk, CT | 57,845 | 60,615 | 64,743 | 4.8 | 6.8 | 64,224 | 67,269 | 71,901 | 1 | | 4.7 | 6.9 |
| Brownsville-Harlingen, TX | 6,221 | 6,597 | 7,100 | 6.0 | 7.6 | 16,783 | 17,410 | 18,313 | 362 | | 3.7 | 5.2 |
| Brunswick, GA | 2,875 | 3,019 | 3,255 | 5.0 | 7.8 | 29,578 | 30,772 | 32,347 | 166 | | 4.0 | 5.1 |
| Buffalo-Niagara Falls, NY | 35,617 | 36,715 | 38,335 | 3.1 | 4.4 | 30,912 | 32,071 | 33,701 | 136 | | 3.7 | 5.1 |
| Burlington, NC | 3,688 | 3,863 | 4,099 | 4.8 | 6.1 | 26,668 | 27,551 | 28,732 | 274 | | 3.3 | 4.3 |
| Burlington-South Burlington, VT | 6,976 | 7,262 | 7,627 | 4.1 | 5.0 | 34,115 | 35,385 | 37,022 | 75 | | 3.7 | 4.6 |
| Canton-Massillon, OH | 11,386 | 11,811 | 12,192 | 3.7 | 3.2 | 27,780 | 28,841 | 29,754 | 244 | | 3.8 | 3.2 |
| Cape Coral-Fort Myers, FL | 18,381 | 19,905 | 21,756 | 8.3 | 9.3 | 35,728 | 36,577 | 38,079 | 58 | | 2.4 | 4.1 |
| Carson City, NV | 1,997 | 2,118 | 2,209 | 6.0 | 4.3 | 35,897 | 37,898 | 39,958 | 39 | | 6.2 | 5.4 |
| Casper, WY | 2,659 | 2,888 | 3,225 | 8.6 | 11.7 | 38,550 | 41,462 | 45,815 | 14 | | 7.6 | 10.5 |
| Cedar Rapids, IA | 7,930 | 8,282 | 8,812 | 4.4 | 6.4 | 32,387 | 33,530 | 35,344 | 97 | | 3.5 | 5.4 |
| Champaign-Urbana, IL | 6,261 | 6,397 | 6,780 | 2.2 | 6.0 | 29,144 | 29,687 | 31,302 | 193 | | 1.9 | 5.4 |
| Charleston, WV | 9,039 | 9,400 | 9,931 | 4.0 | 5.6 | 29,448 | 30,703 | 32,505 | 160 | | 4.3 | 5.9 |
| Charleston-North Charleston, SC | 17,016 | 18,253 | 19,535 | 7.3 | 7.0 | 29,223 | 30,844 | 32,387 | 165 | | 5.5 | 5.0 |
| Charlotte-Gastonia-Concord, NC-SC | 51,652 | 55,931 | 60,508 | 8.3 | 8.2 | 35,075 | 36,761 | 38,223 | 55 | | 4.8 | 4.0 |
| Charlottesville, VA | 6,269 | 6,688 | 7,166 | 6.7 | 7.2 | 33,813 | 35,570 | 37,663 | 64 | | 5.2 | 5.9 |
| Chattanooga, TN-GA | 14,463 | 15,221 | 16,142 | 5.2 | 6.1 | 29,829 | 30,952 | 32,499 | 161 | | 4.5 | 5.0 |
| Cheyenne, WY | 2,973 | 3,124 | 3,410 | 5.1 | 9.2 | 34,983 | 36,739 | 39,936 | 40 | | 5.0 | 8.7 |
| Chicago-Naperville-Joliet, IL-IN-WI | 350,111 | 367,957 | 391,262 | 5.1 | 6.3 | 37,268 | 38,951 | 41,161 | 31 | | 4.5 | 5.7 |
| Chico, CA | 5,517 | 5,811 | 6,183 | 5.3 | 6.4 | 25,948 | 27,136 | 28,641 | 281 | | 4.6 | 5.5 |
| Cincinnati-Middletown, OH-KY-IN | 70,041 | 73,103 | 76,521 | 4.4 | 4.7 | 33,758 | 34,961 | 36,366 | 78 | | 3.6 | 4.0 |
| Clarks Summit, TN-KY | 6,537 | 7,412 | 7,846 | 13.4 | 5.9 | 27,527 | 30,515 | 32,624 | 156 | | 10.9 | 6.9 |
| Cleveland, TN | 2,847 | 3,005 | 3,134 | 5.6 | 4.3 | 26,605 | 27,785 | 28,631 | 282 | | 4.4 | 3.0 |
| Cleveland-Elyria-Mentor, OH | 72,723 | 75,278 | 78,371 | 3.5 | 4.1 | 34,078 | 35,423 | 37,070 | 74 | | 3.9 | 4.6 |
| Coeur d'Alene, ID | 3,205 | 3,405 | 3,783 | 7.5 | 9.8 | 26,191 | 26,970 | 28,765 | 271 | | 3.0 | 6.7 |
| College Station-Bryan, TX | 4,426 | 4,753 | 5,139 | 7.4 | 8.1 | 23,454 | 25,019 | 26,743 | 325 | | 6.7 | 6.9 |
| Colorado Springs, CO | 18,360 | 19,696 | 20,647 | 7.3 | 4.8 | 31,726 | 33,569 | 34,462 | 117 | | 5.8 | 2.7 |
| Columbia, MO | 4,517 | 4,773 | 5,087 | 5.7 | 6.6 | 29,905 | 31,141 | 32,608 | 158 | | 4.1 | 4.7 |
| Columbia, SC | 20,139 | 21,288 | 22,737 | 5.7 | 6.8 | 29,419 | 30,810 | 32,308 | 167 | | 4.7 | 4.9 |
| Columbus, GA-AL | 7,934 | 8,550 | 9,099 | 7.8 | 4.9 | 28,188 | 30,265 | 31,051 | 197 | | 7.4 | 2.6 |
| Columbus, IN | 2,402 | 2,499 | 2,659 | 4.0 | 6.4 | 32,968 | 33,955 | 35,712 | 93 | | 3.0 | 5.2 |
| Columbus, OH | 56,971 | 59,674 | 62,698 | 4.7 | 5.1 | 33,725 | 34,960 | 36,335 | 80 | | 3.7 | 3.9 |
| Corpus Christi, TX | 11,076 | 11,816 | 12,700 | 6.7 | 7.5 | 27,068 | 28,603 | 30,543 | 216 | | 5.7 | 6.8 |
| Corvallis, OR | 2,727 | 2,893 | 3,031 | 6.7 | 5.1 | 34,809 | 36,685 | 38,332 | 54 | | 5.4 | 4.5 |
| Cumberland, MD-WV | 2,414 | 2,540 | 2,654 | 5.2 | 4.5 | 23,943 | 25,352 | 26,601 | 330 | | 5.9 | 4.9 |

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004–2006—Continues

| Area name | Personal income | | | | | Per capita personal income ¹ | | | | | |
|---|---------------------|---------|-------------------|---|-------------------|---|--------|-------------------|-----------------------|--------------------------------------|-------------------|
| | Millions of dollars | | | Percent change from preceding period ² | | Dollars | | | Rank in United States | Percent change from preceding period | |
| | 2004 | 2005 | 2006 ³ | 2005 | 2006 ³ | 2004 | 2005 | 2006 ³ | 2006 ³ | 2005 | 2006 ³ |
| Metropolitan Statistical Areas³—Continued | | | | | | | | | | | |
| Dallas-Fort Worth-Arlington, TX | 202,282 | 216,667 | 235,277 | 7.1 | 8.6 | 35,521 | 37,209 | 39,187 | 45 | 4.8 | 5.3 |
| Dalton, GA | 3,416 | 3,612 | 3,803 | 5.7 | 5.3 | 26,336 | 27,382 | 28,300 | 295 | 4.0 | 3.4 |
| Danville, IL | 2,023 | 2,060 | 2,158 | 1.8 | 4.7 | 24,513 | 25,068 | 26,334 | 336 | 2.3 | 5.1 |
| Danville, VA | 2,677 | 2,788 | 2,816 | 4.2 | 1.0 | 24,802 | 25,951 | 26,293 | 338 | 4.6 | 1.3 |
| Davenport-Moline-Rock Island, IA-IL | 11,713 | 12,224 | 13,039 | 4.4 | 6.7 | 31,226 | 32,513 | 34,559 | 113 | 4.1 | 6.3 |
| Dayton, OH | 25,935 | 26,744 | 27,950 | 3.1 | 4.5 | 30,746 | 31,792 | 33,316 | 143 | 3.4 | 4.8 |
| Decatur, AL | 4,136 | 4,364 | 4,590 | 5.5 | 5.2 | 28,086 | 29,436 | 30,695 | 211 | 4.8 | 4.3 |
| Decatur, IL | 3,437 | 3,603 | 3,762 | 4.8 | 4.4 | 31,163 | 32,808 | 34,420 | 119 | 5.3 | 4.9 |
| Deltona-Daytona Beach-Ormond Beach, FL | 12,971 | 13,830 | 14,789 | 6.6 | 6.9 | 27,117 | 28,347 | 29,783 | 243 | 4.5 | 5.1 |
| Denver-Aurora, CO | 94,402 | 100,066 | 106,706 | 6.0 | 6.6 | 40,583 | 42,369 | 44,299 | 16 | 4.4 | 4.6 |
| Des Moines-West Des Moines, IA | 18,824 | 19,750 | 21,144 | 4.9 | 7.1 | 36,724 | 37,737 | 39,579 | 42 | 2.8 | 4.9 |
| Detroit-Warren-Livonia, MI | 161,831 | 168,038 | 170,600 | 3.8 | 1.5 | 36,094 | 37,515 | 38,174 | 57 | 3.9 | 1.8 |
| Dothan, AL | 3,678 | 3,909 | 4,163 | 6.3 | 6.5 | 27,295 | 28,708 | 30,114 | 226 | 5.2 | 4.9 |
| Dover, DE | 3,801 | 4,045 | 4,230 | 6.4 | 4.6 | 27,382 | 28,196 | 28,658 | 279 | 3.0 | 1.6 |
| Dubuque, IA | 2,696 | 2,808 | 2,983 | 4.2 | 6.2 | 29,549 | 30,650 | 32,290 | 168 | 3.7 | 5.4 |
| Duluth, MN-WI | 8,034 | 8,275 | 8,639 | 3.0 | 4.4 | 29,150 | 30,092 | 31,502 | 188 | 3.2 | 4.7 |
| Durham, NC | 15,260 | 16,011 | 17,304 | 4.9 | 8.1 | 33,937 | 35,097 | 37,262 | 70 | 3.4 | 6.2 |
| Eau Claire, WI | 4,247 | 4,441 | 4,686 | 4.5 | 5.5 | 27,785 | 28,876 | 30,223 | 222 | 3.9 | 4.7 |
| El Centro, CA | 3,239 | 3,413 | 3,547 | 5.4 | 3.9 | 21,285 | 21,899 | 22,127 | 359 | 2.9 | 1.0 |
| Elizabethtown, KY | 3,122 | 3,280 | 3,474 | 5.1 | 5.9 | 28,600 | 29,689 | 31,330 | 191 | 3.8 | 5.5 |
| Elkhart-Goshen, IN | 5,896 | 6,195 | 6,461 | 5.1 | 4.3 | 30,760 | 31,725 | 32,613 | 157 | 3.1 | 2.8 |
| Elmira, NY | 2,310 | 2,444 | 2,576 | 5.8 | 5.4 | 25,716 | 27,456 | 29,064 | 262 | 6.8 | 5.9 |
| El Paso, TX | 15,727 | 16,771 | 17,980 | 6.6 | 7.2 | 22,074 | 23,256 | 24,420 | 348 | 5.4 | 5.0 |
| Erie, PA | 7,404 | 7,754 | 8,098 | 4.7 | 4.4 | 26,363 | 27,676 | 28,941 | 266 | 5.0 | 4.6 |
| Eugene-Springfield, OR | 9,415 | 9,981 | 10,538 | 6.0 | 5.6 | 28,416 | 29,841 | 31,189 | 195 | 5.0 | 4.5 |
| Evansville, IN-KY | 10,858 | 11,373 | 11,926 | 4.7 | 4.9 | 31,234 | 32,579 | 34,040 | 128 | 4.3 | 4.5 |
| Fairbanks, AK | 2,745 | 2,939 | 3,140 | 7.0 | 6.8 | 31,641 | 33,568 | 36,191 | 86 | 6.1 | 7.8 |
| Fargo, ND-MN | 5,751 | 6,033 | 6,444 | 4.9 | 6.8 | 31,510 | 32,758 | 34,462 | 117 | 4.0 | 5.2 |
| Farrington, NM | 2,818 | 3,052 | 3,344 | 8.3 | 9.5 | 22,716 | 24,260 | 26,437 | 334 | 6.8 | 9.0 |
| Fayetteville, NC | 9,794 | 10,746 | 11,188 | 9.7 | 4.1 | 28,398 | 31,632 | 32,776 | 151 | 11.4 | 3.6 |
| Fayetteville-Springdale-Rogers, AR-MO | 10,640 | 11,380 | 12,130 | 7.0 | 6.6 | 27,144 | 27,994 | 28,822 | 268 | 3.1 | 3.0 |
| Flagstaff, AZ | 3,227 | 3,473 | 3,695 | 7.6 | 6.4 | 26,328 | 28,045 | 29,574 | 251 | 6.5 | 5.5 |
| Flint, MI | 12,110 | 12,197 | 12,574 | 0.7 | 3.1 | 27,352 | 27,550 | 28,450 | 289 | 0.7 | 3.3 |
| Florence, SC | 5,204 | 5,445 | 5,758 | 4.6 | 5.8 | 26,458 | 27,551 | 28,957 | 265 | 4.1 | 5.1 |
| Florence-Muscle Shoals, AL | 3,510 | 3,699 | 3,926 | 5.4 | 6.1 | 24,723 | 26,041 | 27,520 | 313 | 5.3 | 5.7 |
| Fond du Lac, WI | 3,088 | 3,215 | 3,349 | 4.1 | 4.2 | 31,346 | 32,509 | 33,745 | 133 | 3.7 | 3.8 |
| Fort Collins-Loveland, CO | 8,816 | 9,330 | 9,893 | 5.8 | 6.0 | 32,796 | 34,323 | 35,812 | 92 | 4.7 | 4.3 |
| Fort Smith, AR-OK | 7,030 | 7,514 | 8,009 | 6.9 | 6.6 | 24,956 | 26,420 | 27,729 | 309 | 5.9 | 5.0 |
| Fort Walton Beach-Crestview-Destin, FL | 5,968 | 6,393 | 6,792 | 7.1 | 6.2 | 33,034 | 35,275 | 37,673 | 63 | 6.8 | 6.8 |
| Fort Wayne, IN | 12,116 | 12,620 | 13,221 | 4.2 | 4.8 | 30,188 | 31,223 | 32,399 | 164 | 3.4 | 3.8 |
| Fresno, CA | 21,859 | 22,796 | 24,173 | 4.3 | 6.0 | 25,257 | 25,961 | 27,107 | 320 | 2.8 | 4.4 |
| Gadsden, AL | 2,603 | 2,744 | 2,872 | 5.4 | 4.7 | 25,289 | 26,658 | 27,782 | 307 | 5.4 | 4.2 |
| Gainesville, FL | 6,648 | 7,194 | 7,662 | 8.2 | 6.5 | 27,927 | 29,951 | 31,402 | 189 | 7.2 | 4.8 |
| Gainesville, GA | 4,133 | 4,405 | 4,773 | 6.6 | 8.4 | 25,757 | 26,486 | 27,548 | 312 | 2.8 | 4.0 |
| Glens Falls, NY | 3,441 | 3,607 | 3,774 | 4.8 | 4.6 | 26,947 | 28,057 | 29,151 | 260 | 4.1 | 3.9 |
| Goldsboro, NC | 2,847 | 2,976 | 3,064 | 4.5 | 3.0 | 24,982 | 26,141 | 26,914 | 323 | 4.6 | 3.0 |
| Grand Forks, ND-MN | 2,683 | 2,795 | 2,879 | 4.1 | 3.0 | 27,670 | 29,021 | 29,823 | 240 | 4.9 | 2.8 |
| Grand Junction, CO | 3,472 | 3,744 | 4,083 | 7.8 | 9.3 | 27,282 | 28,854 | 30,503 | 217 | 5.8 | 5.7 |
| Grand Rapids-Wyoming, MI | 23,610 | 24,519 | 25,500 | 3.9 | 4.0 | 30,832 | 31,836 | 32,943 | 147 | 3.3 | 3.5 |
| Great Falls, MT | 2,348 | 2,436 | 2,592 | 3.8 | 6.4 | 29,392 | 30,647 | 32,657 | 154 | 4.3 | 6.6 |
| Greeley, CO | 5,322 | 5,669 | 6,047 | 6.5 | 6.7 | 24,246 | 24,846 | 25,528 | 345 | 2.5 | 2.7 |
| Green Bay, WI | 9,399 | 9,731 | 10,206 | 3.5 | 4.9 | 31,874 | 32,757 | 34,133 | 127 | 2.8 | 4.2 |
| Greensboro-High Point, NC | 20,160 | 21,214 | 22,469 | 5.2 | 5.9 | 30,301 | 31,464 | 32,784 | 150 | 3.8 | 4.2 |
| Greenville, NC | 4,196 | 4,483 | 4,690 | 6.8 | 4.6 | 26,219 | 27,610 | 28,292 | 296 | 5.3 | 2.5 |
| Greenville-Mauldin-Easley, SC | 16,497 | 17,402 | 18,547 | 5.5 | 6.6 | 28,275 | 29,464 | 30,809 | 204 | 4.2 | 4.6 |
| Gulfport-Biloxi, MS | 6,538 | 6,682 | 7,023 | 2.2 | 5.1 | 25,901 | 26,245 | 30,815 | 203 | 1.3 | 17.4 |
| Hagerstown-Martinsburg, MD-WV | 6,865 | 7,392 | 7,856 | 7.7 | 6.3 | 28,127 | 29,468 | 30,494 | 218 | 4.8 | 3.5 |
| Hanford-Corcoran, CA | 2,959 | 3,090 | 3,289 | 4.4 | 6.5 | 20,808 | 21,536 | 22,504 | 355 | 3.5 | 4.5 |
| Harrisburg-Carlisle, PA | 17,554 | 18,322 | 19,161 | 4.4 | 4.6 | 33,880 | 35,188 | 36,471 | 77 | 3.9 | 3.6 |
| Harrisonburg, VA | 2,782 | 2,960 | 3,106 | 6.4 | 4.9 | 25,115 | 26,419 | 27,379 | 316 | 5.2 | 3.6 |
| Hartford-West Hartford-East Hartford, CT | 47,840 | 50,237 | 52,540 | 5.0 | 4.6 | 40,504 | 42,369 | 44,194 | 18 | 4.6 | 4.3 |
| Hattiesburg, MS | 3,064 | 3,243 | 3,594 | 5.9 | 10.8 | 23,634 | 24,683 | 26,672 | 327 | 4.4 | 8.1 |
| Hickory-Lenoir-Morganton, NC | 9,387 | 9,735 | 10,263 | 3.7 | 5.4 | 26,602 | 27,349 | 28,518 | 286 | 2.8 | 4.3 |
| Hinesville-Fort Stewart, GA | 1,490 | 1,617 | 1,666 | 8.5 | 3.0 | 20,922 | 22,522 | 22,501 | 356 | 7.6 | -0.1 |
| Holland-Grand Haven, MI | 7,539 | 7,845 | 8,182 | 4.1 | 4.0 | 29,810 | 30,743 | 31,677 | 183 | 3.1 | 3.0 |
| Honolulu, HI | 31,278 | 33,316 | 35,202 | 6.5 | 5.7 | 34,832 | 36,828 | 38,689 | 59 | 5.7 | 5.1 |
| Hot Springs, AR | 2,439 | 2,501 | 2,742 | 6.6 | 5.4 | 26,477 | 27,833 | 28,816 | 269 | 5.1 | 3.5 |
| Houma-Bayou Cane-Thibodaux, LA | 5,067 | 5,176 | 6,211 | 2.1 | 20.0 | 25,581 | 26,008 | 30,610 | 212 | 1.7 | 17.7 |
| Houston-Sugar Land-Baytown, TX | 191,918 | 209,818 | 229,517 | 9.3 | 9.4 | 36,676 | 39,199 | 41,429 | 30 | 6.9 | 5.7 |
| Huntington-Ashland, WV-KY-OH | 7,040 | 7,337 | 7,726 | 4.2 | 5.3 | 24,617 | 25,701 | 27,062 | 321 | 4.4 | 5.3 |
| Huntsville, AL | 11,467 | 12,314 | 13,260 | 7.4 | 7.7 | 31,628 | 33,403 | 35,196 | 104 | 5.6 | 5.4 |
| Idaho Falls, ID | 2,983 | 3,179 | 3,469 | 6.6 | 9.1 | 26,991 | 28,054 | 29,651 | 248 | 3.9 | 5.7 |
| Indianapolis-Carmel, IN | 56,900 | 59,683 | 63,058 | 4.9 | 5.7 | 35,180 | 36,391 | 37,849 | 59 | 3.4 | 4.0 |
| Iowa City, IA | 4,522 | 4,701 | 5,015 | 4.0 | 6.7 | 32,837 | 33,925 | 35,936 | 88 | 3.3 | 5.9 |
| Ithaca, NY | 2,759 | 2,849 | 3,016 | 3.3 | 5.9 | 27,579 | 28,462 | 30,040 | 228 | 3.2 | 5.5 |
| Jackson, MI | 4,304 | 4,461 | 4,568 | 3.7 | 2.4 | 26,480 | 27,299 | 27,878 | 302 | 3.1 | 2.1 |
| Jackson, MS | 15,015 | 15,765 | 16,841 | 5.0 | 6.8 | 29,133 | 30,277 | 31,808 | 180 | 3.9 | 5.1 |
| Jackson, TN | 2,994 | 3,152 | 3,307 | 5.2 | 4.9 | 27,265 | 28,509 | 29,544 | 252 | 4.6 | 3.6 |
| Jacksonville, FL | 40,348 | 42,785 | 46,314 | 6.0 | 8.2 | 33,014 | 34,288 | 36,239 | 84 | 3.9 | 5.7 |
| Jacksonville, NC | 4,370 | 4,922 | 5,115 | 12.6 | 3.9 | 28,320 | 32,705 | 33,945 | 129 | 15.5 | 3.8 |
| Janesville, WI | 4,380 | 4,532 | 4,902 | 3.5 | 8.2 | 28,068 | 28,804 | 30,800 | 205 | 2.6 | 6.9 |
| Jefferson City, MO | 4,032 | 4,188 | 4,380 | 3.9 | 4.6 | 28,352 | 29,139 | 30,215 | 223 | 2.8 | 3.7 |
| Johnson City, TN | 4,687 | 4,916 | 5,205 | 4.9 | 5.9 | 25,054 | 26,023 | 27,229 | 318 | 3.9 | 4.6 |
| Johnstown, PA | 3,742 | 3,920 | 4,096 | 4.8 | 4.5 | 25,195 | 26,525 | 27,869 | 303 | 5.3 | 5.1 |
| Jonesboro, AR | 2,681 | 2,772 | 2,989 | 3.4 | 7.8 | 24,156 | 24,768 | 26,370 | 335 | 2.5 | 6.5 |
| Joplin, MO | 4,096 | 4,263 | 4,530 | 4.1 | 6.3 | 24,987 | 25,688 | 26,876 | 324 | 2.8 | 4.6 |

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004-2006—Continues

| Area name | Personal income | | | | | Per capita personal income ¹ | | | | | |
|---|---------------------|---------|-------------------|---|-------------------|---|--------|-------------------|-----------------------|--------------------------------------|-------------------|
| | Millions of dollars | | | Percent change from preceding period ² | | Dollars | | | Rank in United States | Percent change from preceding period | |
| | 2004 | 2005 | 2006 ³ | 2005 | 2006 ³ | 2004 | 2005 | 2006 ³ | | 2005 | 2006 ³ |
| Metropolitan Statistical Areas³—Continued | | | | | | | | | | | |
| Kalamazoo-Portage, MI | 9,457 | 9,696 | 10,109 | 2.5 | 4.3 | 29,739 | 30,411 | 31,618 | 186 | 2.3 | 4.0 |
| Kankakee-Bradley, IL | 2,833 | 2,941 | 3,126 | 3.8 | 6.3 | 26,477 | 27,275 | 28,652 | 280 | 3.0 | 5.0 |
| Kansas City, MO-KS | 66,426 | 69,560 | 74,266 | 4.7 | 6.8 | 34,498 | 35,769 | 37,748 | 62 | 3.7 | 5.5 |
| Kennewick-Richland-Pasco, WA | 5,985 | 6,259 | 6,428 | 4.6 | 2.7 | 27,783 | 28,337 | 28,437 | 290 | 2.0 | 0.4 |
| Killeen-Temple-Fort Hood, TX | 9,386 | 10,428 | 11,140 | 11.1 | 6.8 | 27,203 | 29,823 | 31,709 | 182 | 9.6 | 6.3 |
| Kingsport-Bristol-Bristol, TN-VA | 7,796 | 8,149 | 8,635 | 4.5 | 6.0 | 26,014 | 27,079 | 28,549 | 285 | 4.1 | 5.4 |
| Kingston, NY | 5,208 | 5,438 | 5,811 | 4.4 | 6.8 | 28,657 | 29,811 | 31,798 | 181 | 4.0 | 6.7 |
| Knoxville, TN | 19,202 | 20,266 | 21,643 | 5.5 | 6.8 | 29,694 | 30,898 | 32,430 | 163 | 4.1 | 5.0 |
| Kokomo, IN | 3,053 | 3,128 | 3,246 | 2.4 | 3.8 | 30,224 | 30,887 | 32,180 | 171 | 2.2 | 4.2 |
| La Crosse, WI-MN | 3,840 | 3,973 | 4,149 | 3.5 | 4.4 | 29,922 | 30,857 | 32,108 | 174 | 3.1 | 4.1 |
| Lafayette, IN | 4,983 | 5,229 | 5,441 | 4.9 | 4.1 | 27,449 | 28,496 | 29,292 | 255 | 3.8 | 2.8 |
| Lafayette, LA | 7,110 | 7,550 | 8,509 | 6.2 | 12.7 | 29,004 | 30,585 | 33,443 | 141 | 5.5 | 9.3 |
| Lake Charles, LA | 5,047 | 4,540 | 5,740 | -10.1 | 26.4 | 26,038 | 23,362 | 29,845 | 237 | -10.3 | 27.8 |
| Lake Havasu City-Kingman, AZ | 3,780 | 4,116 | 4,462 | 8.9 | 8.4 | 21,066 | 22,055 | 23,118 | 353 | 4.7 | 4.8 |
| Lakeland, FL | 14,376 | 15,659 | 16,755 | 8.9 | 7.0 | 27,459 | 28,896 | 29,834 | 239 | 5.2 | 3.2 |
| Lancaster, PA | 15,171 | 15,991 | 16,684 | 5.4 | 4.3 | 31,216 | 32,638 | 33,741 | 134 | 4.6 | 3.4 |
| Lansing-East Lansing, MI | 13,329 | 13,790 | 14,453 | 3.5 | 4.8 | 29,284 | 30,330 | 31,831 | 179 | 3.6 | 4.9 |
| Laredo, TX | 3,863 | 4,230 | 4,536 | 9.5 | 7.2 | 17,653 | 18,809 | 19,598 | 361 | 6.5 | 4.2 |
| Las Cruces, NM | 4,092 | 4,367 | 4,672 | 6.7 | 7.0 | 22,082 | 23,070 | 24,096 | 350 | 4.5 | 4.4 |
| Las Vegas-Paradise, NV | 54,475 | 59,793 | 64,543 | 9.8 | 7.9 | 33,049 | 34,980 | 36,311 | 81 | 5.8 | 3.8 |
| Lawrence, KS | 3,012 | 3,166 | 3,379 | 5.1 | 6.7 | 27,515 | 28,394 | 30,133 | 224 | 3.2 | 6.1 |
| Lawton, OK | 2,958 | 3,127 | 3,338 | 5.7 | 6.7 | 26,229 | 28,269 | 30,573 | 214 | 7.8 | 8.2 |
| Lebanon, PA | 3,761 | 3,957 | 4,150 | 5.2 | 4.9 | 30,316 | 31,545 | 32,703 | 152 | 4.1 | 3.7 |
| Lewiston, ID-WA | 1,611 | 1,662 | 1,771 | 3.1 | 6.6 | 27,496 | 28,135 | 29,722 | 246 | 2.3 | 5.6 |
| Lewiston-Auburn, ME | 3,047 | 3,163 | 3,327 | 3.8 | 5.2 | 28,521 | 29,542 | 30,929 | 198 | 3.6 | 4.7 |
| Lexington-Fayette, KY | 13,815 | 14,496 | 15,377 | 4.9 | 6.1 | 32,545 | 33,737 | 35,214 | 102 | 3.7 | 4.4 |
| Lima, OH | 2,817 | 2,904 | 3,027 | 3.1 | 4.3 | 26,527 | 27,382 | 28,616 | 283 | 3.2 | 4.5 |
| Lincoln, NE | 9,028 | 9,377 | 9,904 | 3.9 | 5.6 | 32,420 | 33,316 | 34,876 | 108 | 2.8 | 4.7 |
| Little Rock-North Little Rock-Conway, AR | 20,087 | 21,059 | 22,513 | 4.8 | 6.9 | 31,645 | 32,770 | 34,485 | 115 | 3.6 | 5.2 |
| Logan, UT-ID | 2,392 | 2,504 | 2,679 | 4.7 | 7.0 | 21,958 | 22,609 | 24,106 | 349 | 3.0 | 6.6 |
| Longview, TX | 5,545 | 6,014 | 6,536 | 8.5 | 8.7 | 27,763 | 29,903 | 32,137 | 172 | 7.7 | 7.5 |
| Longview, WA | 2,429 | 2,553 | 2,691 | 5.1 | 5.4 | 25,265 | 26,268 | 26,932 | 322 | 4.0 | 2.5 |
| Los Angeles-Long Beach-Santa Ana, CA | 453,033 | 475,263 | 505,197 | 4.9 | 6.3 | 35,115 | 36,746 | 39,011 | 46 | 4.6 | 6.2 |
| Louisville-Jefferson County, KY-IN | 39,044 | 40,842 | 43,257 | 4.6 | 5.9 | 32,522 | 33,749 | 35,392 | 95 | 3.8 | 4.9 |
| Lubbock, TX | 6,832 | 7,277 | 7,722 | 6.5 | 6.1 | 26,510 | 28,098 | 29,541 | 253 | 6.0 | 5.1 |
| Lynchburg, VA | 6,434 | 6,808 | 7,161 | 5.8 | 5.2 | 27,566 | 28,846 | 29,897 | 232 | 4.6 | 3.6 |
| Macon, GA | 6,411 | 6,751 | 7,072 | 5.3 | 4.8 | 28,195 | 29,613 | 30,836 | 202 | 5.0 | 4.1 |
| Madera, CA | 2,995 | 3,164 | 3,262 | 5.7 | 3.1 | 21,560 | 22,198 | 22,292 | 357 | 3.0 | 0.4 |
| Madison, WI | 19,913 | 20,939 | 22,085 | 5.2 | 5.5 | 37,490 | 38,993 | 40,671 | 34 | 4.0 | 4.3 |
| Manchester-Nashua, NH | 15,385 | 15,967 | 16,875 | 3.8 | 5.7 | 38,634 | 39,865 | 41,895 | 28 | 3.2 | 5.1 |
| Mansfield, OH | 3,351 | 3,432 | 3,523 | 2.4 | 2.7 | 26,204 | 26,900 | 27,742 | 308 | 2.7 | 3.1 |
| McAllen-Edinburg-Mission, TX | 10,229 | 11,102 | 11,988 | 8.5 | 8.0 | 15,560 | 16,359 | 17,111 | 363 | 5.1 | 4.6 |
| Medford, OR | 5,599 | 5,901 | 6,227 | 5.4 | 5.5 | 29,021 | 30,239 | 31,596 | 187 | 4.2 | 4.5 |
| Memphis, TN-MS-AR | 40,258 | 42,133 | 44,758 | 4.7 | 6.2 | 32,342 | 33,529 | 35,113 | 106 | 3.7 | 4.7 |
| Merced, CA | 5,362 | 5,538 | 5,618 | 3.3 | 1.4 | 22,647 | 22,862 | 22,867 | 354 | 0.9 | 0.0 |
| Miami-Fort Lauderdale-Pompano Beach, FL | 190,430 | 203,465 | 216,523 | 6.8 | 6.4 | 35,589 | 37,507 | 39,628 | 41 | 5.4 | 5.7 |
| Michigan City-La Porte, IN | 2,892 | 3,002 | 3,128 | 3.8 | 4.2 | 26,371 | 27,222 | 28,316 | 294 | 3.2 | 4.0 |
| Midland, TX | 4,426 | 4,963 | 5,631 | 12.1 | 13.5 | 38,899 | 40,855 | 45,274 | 15 | 10.7 | 10.8 |
| Milwaukee-Waukesha-West Allis, WI | 55,370 | 57,604 | 60,876 | 4.0 | 5.7 | 36,844 | 38,164 | 40,316 | 37 | 4.1 | 5.6 |
| Minneapolis-St. Paul-Bloomington, MN-WI | 127,315 | 132,210 | 138,735 | 3.8 | 4.9 | 40,915 | 42,091 | 43,696 | 20 | 2.9 | 3.8 |
| Missoula, MT | 2,923 | 3,062 | 3,258 | 4.7 | 6.4 | 29,520 | 30,608 | 32,127 | 173 | 3.7 | 5.0 |
| Mobile, AL | 9,619 | 10,237 | 11,235 | 6.4 | 9.7 | 24,111 | 25,602 | 27,798 | 305 | 6.2 | 8.6 |
| Modesto, CA | 12,886 | 13,552 | 14,281 | 5.2 | 5.4 | 25,915 | 26,810 | 27,886 | 301 | 3.5 | 4.0 |
| Monroe, LA | 4,450 | 4,609 | 4,906 | 3.6 | 6.4 | 26,071 | 27,018 | 28,485 | 287 | 3.6 | 5.4 |
| Monroe, MI | 4,592 | 4,747 | 4,908 | 3.4 | 3.4 | 30,154 | 30,873 | 31,659 | 185 | 2.4 | 2.5 |
| Montgomery, AL | 10,679 | 11,375 | 12,216 | 6.5 | 7.4 | 30,237 | 31,958 | 33,769 | 132 | 5.7 | 5.7 |
| Morgantown, WV | 3,047 | 3,217 | 3,439 | 5.6 | 6.9 | 26,766 | 28,058 | 29,867 | 236 | 4.8 | 6.4 |
| Morristown, TN | 3,052 | 3,195 | 3,350 | 4.7 | 4.9 | 23,709 | 24,459 | 25,219 | 346 | 3.2 | 3.1 |
| Mount Vernon-Anacortes, WA | 3,333 | 3,594 | 3,811 | 7.8 | 6.1 | 29,990 | 31,754 | 32,942 | 148 | 5.9 | 3.7 |
| Muncie, IN | 3,083 | 3,188 | 3,261 | 3.4 | 2.3 | 26,255 | 27,431 | 28,387 | 292 | 4.5 | 3.5 |
| Muskegon-Norton Shores, MI | 4,363 | 4,495 | 4,662 | 3.0 | 3.7 | 25,084 | 25,692 | 26,606 | 328 | 2.4 | 3.6 |
| Myrtle Beach-Conway-North Myrtle Beach, SC | 5,654 | 6,095 | 6,639 | 7.8 | 8.9 | 26,006 | 26,789 | 27,835 | 304 | 3.0 | 3.9 |
| Napa, CA | 5,405 | 5,787 | 6,180 | 7.1 | 6.8 | 40,835 | 43,669 | 46,286 | 11 | 6.9 | 6.0 |
| Naples-Marco Island, FL | 14,550 | 15,237 | 16,760 | 4.7 | 10.0 | 49,043 | 49,492 | 53,265 | 4 | 0.9 | 7.6 |
| Nashville-Davidson-Murfreesboro-Franklin, TN | 48,620 | 52,092 | 56,026 | 7.1 | 7.6 | 34,888 | 36,655 | 38,503 | 51 | 5.1 | 5.0 |
| New Haven-Milford, CT | 31,856 | 33,182 | 34,735 | 4.2 | 4.7 | 37,803 | 39,292 | 41,094 | 32 | 3.9 | 4.6 |
| New Orleans-Metairie-Kenner, LA | 40,230 | 26,552 | 39,290 | -34.0 | 48.0 | 30,611 | 20,210 | 38,343 | 53 | -34.0 | 89.7 |
| New York-Northern New Jersey-Long Island, NY-NJ-PA | 816,254 | 851,660 | 910,760 | 4.3 | 6.9 | 43,496 | 45,268 | 48,397 | 9 | 4.1 | 6.9 |
| Niles-Benton Harbor, MI | 4,607 | 4,740 | 4,992 | 2.9 | 5.3 | 28,351 | 29,242 | 30,869 | 200 | 3.1 | 5.6 |
| Norwich-New London, CT | 10,029 | 10,379 | 10,800 | 3.5 | 4.1 | 37,715 | 39,276 | 41,019 | 33 | 4.1 | 4.4 |
| Ocala, FL | 7,495 | 8,161 | 8,843 | 8.9 | 8.4 | 25,721 | 26,893 | 27,968 | 299 | 4.6 | 4.0 |
| Ocean City, NJ | 3,765 | 3,909 | 4,070 | 3.8 | 4.1 | 37,556 | 39,563 | 41,651 | 29 | 5.3 | 5.3 |
| Odessa, TX | 2,914 | 3,206 | 3,659 | 10.0 | 14.1 | 23,457 | 25,590 | 28,707 | 276 | 9.1 | 12.2 |
| Ogden-Clearfield, UT | 12,862 | 13,654 | 14,824 | 6.2 | 8.6 | 26,951 | 28,070 | 29,788 | 242 | 4.2 | 6.1 |
| Oklahoma City, OK | 35,735 | 37,970 | 41,278 | 6.3 | 8.7 | 31,325 | 32,875 | 35,210 | 103 | 4.9 | 7.1 |
| Olympia, WA | 7,317 | 7,724 | 8,273 | 5.6 | 7.1 | 32,589 | 33,745 | 35,253 | 100 | 3.5 | 4.5 |
| Omaha-Council Bluffs, NE-IA | 29,025 | 30,435 | 32,448 | 4.9 | 6.6 | 36,191 | 37,444 | 39,448 | 44 | 3.5 | 5.4 |
| Orlando-Kissimmee, FL | 55,966 | 60,951 | 65,459 | 8.9 | 7.4 | 30,068 | 31,557 | 32,979 | 146 | 5.0 | 4.5 |
| Oshkosh-Neenah, WI | 5,050 | 5,261 | 5,504 | 4.2 | 4.6 | 31,846 | 32,978 | 34,272 | 123 | 3.6 | 3.9 |
| Owensboro, KY | 2,933 | 3,102 | 3,218 | 5.8 | 3.7 | 26,435 | 27,844 | 28,704 | 277 | 5.3 | 3.1 |
| Oxnard-Thousand Oaks-Ventura, CA | 30,534 | 32,139 | 33,862 | 5.3 | 5.4 | 38,367 | 40,358 | 42,342 | 27 | 5.2 | 4.9 |

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004-2006—Continues

| Area name | Personal income | | | | | Per capita personal income ¹ | | | | | | |
|---|---------------------|---------|-------------------|---|-------------------|---|--------|-------------------|-----------------------|--------------------------------------|-------------------|--|
| | Millions of dollars | | | Percent change from preceding period ² | | Dollars | | | Rank in United States | Percent change from preceding period | | |
| | 2004 | 2005 | 2006 ³ | 2005 | 2006 ³ | 2004 | 2005 | 2006 ³ | 2006 ³ | 2005 | 2006 ³ | |
| Metropolitan Statistical Areas³—Continued | | | | | | | | | | | | |
| Palm Bay-Melbourne-Titusville, FL | 15,780 | 16,811 | 17,887 | 6.5 | 6.4 | 30,455 | 31,800 | 33,474 | 139 | 4.4 | 5.3 | |
| Palm Coast, FL | 1,850 | 2,076 | 2,270 | 12.2 | 9.3 | 26,913 | 27,297 | 27,316 | 317 | 1.4 | 0.1 | |
| Panama City-Lynn Haven, FL | 4,546 | 4,888 | 5,231 | 7.5 | 7.0 | 28,836 | 30,298 | 31,996 | 176 | 5.1 | 5.6 | |
| Parkersburg-Marietta-Vienna, WV-OH | 4,252 | 4,350 | 4,584 | 2.3 | 5.4 | 26,123 | 26,811 | 28,347 | 293 | 2.6 | 5.7 | |
| Pascagoula, MS | 3,712 | 3,910 | 4,174 | 5.3 | 6.8 | 23,849 | 24,943 | 27,390 | 315 | 4.6 | 9.8 | |
| Pensacola-Ferry Pass-Brent, FL | 11,629 | 12,361 | 13,200 | 6.3 | 6.8 | 26,800 | 28,217 | 30,000 | 230 | 5.3 | 6.3 | |
| Peoria, IL | 11,633 | 12,410 | 13,456 | 6.7 | 8.4 | 31,694 | 33,690 | 36,349 | 79 | 6.3 | 7.9 | |
| Philadelphia-Camden-Wilmington, PA-NJ-DE-MD | 224,974 | 236,467 | 250,482 | 5.1 | 5.9 | 38,869 | 40,727 | 42,988 | 23 | 4.8 | 5.6 | |
| Phoenix-Mesa-Scottsdale, AZ | 114,926 | 125,718 | 136,972 | 9.4 | 9.0 | 30,892 | 32,414 | 33,911 | 131 | 4.9 | 4.6 | |
| Pine Bluff, AR | 2,392 | 2,442 | 2,559 | 2.1 | 4.8 | 22,791 | 23,433 | 24,695 | 347 | 2.8 | 5.4 | |
| Pittsburgh, PA | 83,356 | 87,003 | 91,790 | 4.4 | 5.5 | 34,810 | 36,530 | 38,717 | 48 | 4.9 | 6.0 | |
| Pittsfield, MA | 4,651 | 4,953 | 5,174 | 6.5 | 4.5 | 35,149 | 37,586 | 39,463 | 43 | 6.9 | 5.0 | |
| Pocatello, ID | 2,045 | 2,143 | 2,271 | 4.8 | 6.0 | 23,914 | 25,048 | 26,303 | 337 | 4.7 | 5.0 | |
| Portland-South Portland-Biddeford, ME | 17,405 | 17,948 | 18,878 | 3.1 | 5.2 | 34,078 | 34,986 | 36,752 | 76 | 2.7 | 5.0 | |
| Portland-Vancouver-Beaverton, OR-WA | 70,144 | 74,282 | 79,399 | 5.9 | 6.9 | 34,018 | 35,430 | 37,145 | 72 | 4.2 | 4.8 | |
| Port St. Lucie, FL | 12,295 | 13,169 | 14,196 | 7.1 | 7.8 | 33,731 | 34,723 | 36,203 | 85 | 2.9 | 4.3 | |
| Poughkeepsie-Newburgh-Middletown, NY | 21,372 | 22,451 | 23,632 | 5.1 | 5.3 | 32,260 | 33,647 | 35,191 | 105 | 4.3 | 4.6 | |
| Prescott, AZ | 4,519 | 4,876 | 5,336 | 7.9 | 9.4 | 23,696 | 24,521 | 25,653 | 344 | 3.5 | 4.6 | |
| Providence-New Bedford-Fall River, RI-MA | 54,685 | 56,721 | 59,967 | 3.7 | 5.7 | 33,639 | 35,025 | 37,178 | 71 | 4.1 | 6.1 | |
| Provo-Orem, UT | 8,881 | 9,557 | 10,544 | 7.6 | 10.3 | 20,043 | 20,731 | 22,236 | 358 | 3.4 | 7.3 | |
| Pueblo, CO | 3,745 | 3,870 | 4,064 | 3.3 | 5.0 | 25,024 | 25,634 | 26,575 | 332 | 2.4 | 3.7 | |
| Punta Gorda, FL | 4,334 | 4,613 | 4,951 | 6.4 | 7.3 | 27,588 | 29,890 | 32,055 | 175 | 8.3 | 7.2 | |
| Racine, WI | 6,304 | 6,574 | 6,917 | 4.3 | 5.2 | 32,571 | 33,676 | 35,275 | 99 | 3.4 | 4.7 | |
| Raleigh-Cary, NC | 31,680 | 33,907 | 36,905 | 7.0 | 8.8 | 34,615 | 36,624 | 37,107 | 73 | 2.9 | 4.2 | |
| Rapid City, SD | 3,697 | 3,902 | 4,108 | 5.5 | 5.3 | 31,474 | 33,093 | 34,588 | 112 | 5.1 | 4.5 | |
| Reading, PA | 11,931 | 12,543 | 13,412 | 5.1 | 6.9 | 30,501 | 31,655 | 33,434 | 142 | 3.8 | 5.6 | |
| Redding, CA | 4,991 | 5,209 | 5,506 | 4.4 | 5.7 | 28,103 | 29,104 | 30,596 | 213 | 3.6 | 5.1 | |
| Reno-Sparks, NV | 15,397 | 16,259 | 17,308 | 5.6 | 6.5 | 40,065 | 41,284 | 43,209 | 22 | 3.0 | 4.7 | |
| Richmond, VA | 40,189 | 42,873 | 45,122 | 6.7 | 5.2 | 34,808 | 36,537 | 37,790 | 61 | 5.0 | 3.4 | |
| Riverside-San Bernardino-Ontario, CA | 97,251 | 104,074 | 111,869 | 7.0 | 7.5 | 25,705 | 26,618 | 28,576 | 306 | 3.6 | 4.4 | |
| Roanoke, VA | 9,128 | 9,531 | 10,012 | 4.4 | 5.0 | 31,384 | 32,587 | 33,933 | 130 | 3.8 | 4.1 | |
| Rochester, MN | 6,406 | 6,640 | 6,952 | 3.7 | 4.7 | 36,652 | 37,517 | 38,715 | 49 | 2.4 | 3.2 | |
| Rochester, NY | 33,821 | 35,106 | 36,762 | 3.8 | 4.7 | 32,531 | 33,857 | 35,503 | 94 | 4.1 | 4.9 | |
| Rockford, IL | 9,253 | 9,692 | 10,392 | 4.7 | 7.2 | 27,461 | 28,335 | 29,840 | 238 | 3.2 | 5.3 | |
| Rocky Mount, NC | 3,847 | 4,025 | 4,180 | 4.6 | 3.9 | 26,584 | 27,724 | 28,579 | 284 | 4.3 | 3.1 | |
| Rome, GA | 2,550 | 2,708 | 2,864 | 6.2 | 5.8 | 27,128 | 28,698 | 30,048 | 227 | 5.8 | 4.7 | |
| Sacramento-Arden-Arcade-Roseville, CA | 68,308 | 72,404 | 77,056 | 6.0 | 6.4 | 33,919 | 35,463 | 37,277 | 68 | 4.6 | 5.1 | |
| Saginaw-Saginaw Township North, MI | 5,580 | 5,665 | 5,874 | 1.5 | 3.7 | 26,712 | 27,256 | 28,472 | 288 | 2.0 | 4.5 | |
| St. Cloud, MN | 5,146 | 5,334 | 5,585 | 3.7 | 4.7 | 28,719 | 29,473 | 30,554 | 215 | 2.6 | 3.7 | |
| St. George, UT | 2,421 | 2,689 | 3,020 | 11.1 | 12.3 | 21,912 | 22,565 | 23,913 | 352 | 3.0 | 6.0 | |
| St. Joseph, MO-KS | 3,113 | 3,231 | 3,474 | 3.8 | 7.5 | 25,541 | 26,528 | 28,402 | 291 | 3.9 | 7.1 | |
| St. Louis, MO-IL | 94,075 | 98,979 | 104,202 | 5.2 | 5.3 | 34,011 | 35,573 | 37,263 | 69 | 4.6 | 4.8 | |
| Salem, OR | 10,167 | 10,790 | 11,459 | 6.1 | 6.2 | 27,500 | 28,677 | 29,794 | 241 | 4.3 | 3.9 | |
| Salinas, CA | 14,179 | 14,752 | 15,667 | 4.0 | 6.2 | 34,203 | 35,775 | 38,193 | 56 | 4.6 | 6.8 | |
| Salisbury, MD | 3,095 | 3,309 | 3,483 | 6.9 | 5.2 | 27,113 | 28,549 | 29,577 | 250 | 5.3 | 3.6 | |
| Salt Lake City, UT | 31,341 | 33,634 | 36,520 | 7.3 | 8.6 | 30,731 | 32,133 | 34,204 | 126 | 4.6 | 6.4 | |
| San Angelo, TX | 2,891 | 3,022 | 3,161 | 4.5 | 4.6 | 27,431 | 28,738 | 29,889 | 234 | 4.8 | 4.0 | |
| San Antonio, TX | 53,643 | 57,384 | 62,110 | 7.0 | 8.2 | 28,981 | 30,393 | 31,979 | 177 | 4.9 | 5.2 | |
| San Diego-Carlsbad-San Marcos, CA | 113,062 | 119,136 | 125,885 | 5.4 | 5.7 | 38,536 | 40,569 | 42,797 | 24 | 5.3 | 5.5 | |
| Sandusky, OH | 2,530 | 2,620 | 2,683 | 3.5 | 2.4 | 32,095 | 33,426 | 34,530 | 121 | 4.1 | 2.8 | |
| San Francisco-Oakland-Fremont, CA | 207,385 | 218,475 | 233,248 | 5.3 | 6.8 | 49,989 | 52,543 | 55,801 | 2 | 5.1 | 6.2 | |
| San Jose-Sunnyvale-Santa Clara, CA | 83,986 | 88,883 | 95,671 | 5.8 | 7.6 | 48,226 | 50,468 | 53,533 | 3 | 4.6 | 6.1 | |
| San Luis Obispo-Paso Robles, CA | 8,379 | 8,766 | 9,288 | 4.6 | 6.0 | 32,949 | 34,305 | 36,140 | 87 | 4.1 | 5.3 | |
| Santa Barbara-Santa Maria-Goleta, CA | 15,389 | 16,231 | 16,968 | 5.5 | 4.5 | 38,313 | 40,486 | 42,385 | 26 | 5.7 | 4.7 | |
| Santa Cruz-Watsonville, CA | 10,258 | 10,636 | 11,449 | 3.7 | 7.6 | 40,907 | 42,643 | 45,849 | 13 | 4.2 | 7.5 | |
| Santa Fe, NM | 5,019 | 5,341 | 5,768 | 6.4 | 8.0 | 36,095 | 37,934 | 40,500 | 35 | 5.1 | 6.8 | |
| Santa Rosa-Petaluma, CA | 17,985 | 18,890 | 19,954 | 5.0 | 5.6 | 38,441 | 40,451 | 42,738 | 25 | 5.2 | 5.7 | |
| Sarasota-Bradenton-Venice, FL | 26,286 | 27,914 | 30,073 | 6.2 | 7.7 | 40,356 | 41,577 | 44,042 | 19 | 3.0 | 5.9 | |
| Savannah, GA | 9,423 | 10,183 | 10,998 | 8.1 | 8.0 | 30,431 | 32,486 | 34,367 | 120 | 6.8 | 5.8 | |
| Scranton-Wilkes-Barre, PA | 16,131 | 16,818 | 17,558 | 4.3 | 4.4 | 29,295 | 30,547 | 31,875 | 178 | 4.3 | 4.3 | |
| Seattle-Tacoma-Bellevue, WA | 131,813 | 133,475 | 144,337 | 1.3 | 8.1 | 41,593 | 41,608 | 44,228 | 17 | 0.0 | 6.3 | |
| Sebastian-Vero Beach, FL | 5,643 | 5,886 | 6,415 | 4.3 | 9.0 | 45,336 | 46,219 | 49,305 | 7 | 1.9 | 6.7 | |
| Sheboygan, WI | 3,754 | 3,937 | 4,113 | 4.9 | 4.5 | 32,978 | 34,409 | 35,841 | 90 | 4.3 | 4.2 | |
| Sherman-Denison, TX | 2,878 | 3,060 | 3,277 | 6.3 | 7.1 | 24,846 | 26,207 | 27,659 | 310 | 5.5 | 5.5 | |
| Shreveport-Bossier City, LA | 10,998 | 11,463 | 12,248 | 4.2 | 6.9 | 28,947 | 30,004 | 31,668 | 184 | 3.7 | 5.5 | |
| Sioux City, IA-NE-SD | 4,059 | 4,187 | 4,366 | 3.2 | 4.3 | 28,361 | 29,392 | 30,431 | 220 | 3.6 | 3.5 | |
| Sioux Falls, SD | 7,193 | 7,604 | 8,165 | 5.7 | 7.4 | 35,390 | 36,576 | 38,351 | 52 | 3.4 | 4.9 | |
| South Bend-Mishawaka, IN-MI | 9,694 | 10,067 | 10,497 | 3.8 | 4.3 | 30,556 | 31,700 | 33,008 | 145 | 3.7 | 4.1 | |
| Spartanburg, SC | 6,831 | 7,111 | 7,567 | 4.1 | 6.4 | 25,908 | 26,656 | 27,912 | 300 | 2.9 | 4.7 | |
| Spokane, WA | 12,202 | 12,862 | 13,746 | 5.4 | 6.9 | 28,061 | 29,203 | 30,773 | 208 | 4.1 | 5.4 | |
| Springfield, IL | 6,664 | 6,918 | 7,263 | 3.8 | 5.0 | 32,517 | 33,699 | 35,237 | 101 | 3.6 | 4.6 | |
| Springfield, MA | 21,369 | 22,433 | 23,473 | 5.0 | 4.6 | 31,128 | 32,678 | 34,208 | 125 | 5.0 | 4.7 | |
| Springfield, MO | 10,447 | 11,054 | 11,724 | 5.8 | 6.1 | 26,741 | 27,783 | 28,800 | 270 | 3.9 | 3.7 | |
| Springfield, OH | 3,912 | 4,042 | 4,238 | 3.3 | 4.8 | 27,507 | 28,485 | 29,872 | 235 | 3.6 | 4.9 | |
| State College, PA | 3,910 | 4,110 | 4,330 | 5.1 | 5.4 | 27,939 | 29,295 | 30,723 | 210 | 4.9 | 4.9 | |
| Stockton, CA | 16,603 | 17,332 | 18,273 | 4.4 | 5.4 | 25,570 | 26,071 | 27,144 | 319 | 2.0 | 4.1 | |
| Sumter, SC | 2,515 | 2,627 | 2,762 | 4.5 | 5.1 | 23,867 | 25,042 | 26,445 | 353 | 4.9 | 5.6 | |
| Syracuse, NY | 19,583 | 20,291 | 21,242 | 3.6 | 4.7 | 30,011 | 31,195 | 32,677 | 133 | 3.9 | 4.8 | |

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2004-2006—Table Ends

| Area name | Personal income | | | | | Per capita personal income ¹ | | | | | |
|---|---------------------|---------|-------------------|---|-------------------|---|--------|-------------------|-----------------------|--------------------------------------|-------------------|
| | Millions of dollars | | | Percent change from preceding period ² | | Dollars | | | Rank in United States | Percent change from preceding period | |
| | 2004 | 2005 | 2006 ³ | 2005 | 2006 ³ | 2004 | 2005 | 2006 ³ | 2006 ³ | 2005 | 2006 ³ |
| Metropolitan Statistical Areas³—Continued | | | | | | | | | | | |
| Tallahassee, FL..... | 9,501 | 9,944 | 10,504 | 4.7 | 5.6 | 28,775 | 29,852 | 31,215 | 194 | 3.7 | 4.6 |
| Tampa-St. Petersburg-Clearwater, FL..... | 82,692 | 87,999 | 94,311 | 6.4 | 7.2 | 32,000 | 33,250 | 34,959 | 107 | 3.9 | 5.1 |
| Terre Haute, IN..... | 4,285 | 4,428 | 4,609 | 3.3 | 4.1 | 25,457 | 26,341 | 27,399 | 314 | 3.5 | 4.0 |
| Texarkana, TX-Texarkana, AR..... | 3,409 | 3,620 | 3,868 | 6.2 | 6.9 | 25,758 | 27,184 | 28,757 | 272 | 5.5 | 5.8 |
| Toledo, OH..... | 19,679 | 20,269 | 21,105 | 3.0 | 4.1 | 29,945 | 30,915 | 32,285 | 169 | 3.2 | 4.4 |
| Topeka, KS..... | 6,803 | 7,093 | 7,432 | 4.3 | 4.8 | 29,923 | 31,074 | 32,469 | 162 | 3.8 | 4.5 |
| Trenton-Ewing, NJ..... | 15,893 | 16,811 | 17,999 | 5.8 | 7.1 | 43,657 | 45,923 | 48,964 | 8 | 5.2 | 6.6 |
| Tucson, AZ..... | 24,881 | 26,704 | 28,722 | 7.3 | 7.6 | 27,467 | 28,869 | 30,350 | 221 | 5.1 | 5.1 |
| Tulsa, OK..... | 28,763 | 30,723 | 33,723 | 6.8 | 9.8 | 32,692 | 34,685 | 37,564 | 66 | 6.1 | 8.3 |
| Tuscaloosa, AL..... | 5,350 | 5,801 | 6,240 | 8.4 | 7.6 | 27,498 | 29,557 | 31,395 | 190 | 7.5 | 6.2 |
| Tyler, TX..... | 5,562 | 5,963 | 6,402 | 7.2 | 7.4 | 29,804 | 31,301 | 32,893 | 149 | 5.0 | 5.1 |
| Utica-Rome, NY..... | 7,850 | 8,110 | 8,535 | 3.3 | 5.2 | 26,323 | 27,256 | 28,709 | 275 | 3.5 | 5.3 |
| Valdosta, GA..... | 2,924 | 3,099 | 3,283 | 6.0 | 6.0 | 23,701 | 24,838 | 25,994 | 340 | 4.8 | 4.7 |
| Vallejo-Fairfield, CA..... | 13,048 | 13,759 | 14,537 | 5.4 | 5.7 | 31,716 | 33,494 | 35,311 | 98 | 5.6 | 5.4 |
| Victoria, TX..... | 3,082 | 3,300 | 3,573 | 7.1 | 8.3 | 27,226 | 29,102 | 31,320 | 192 | 6.9 | 7.6 |
| Vineland-Milville-Bridgeton, NJ..... | 4,058 | 4,304 | 4,509 | 6.1 | 4.8 | 26,917 | 28,149 | 29,122 | 261 | 4.6 | 3.5 |
| Virginia Beach-Norfolk-Newport News, VA-NC..... | 51,739 | 54,438 | 57,062 | 5.2 | 4.8 | 31,587 | 33,163 | 34,595 | 111 | 5.0 | 4.3 |
| Visalia-Porterville, CA..... | 9,190 | 9,669 | 10,056 | 5.2 | 4.0 | 22,920 | 23,517 | 23,947 | 351 | 2.6 | 1.8 |
| Waco, TX..... | 5,673 | 6,026 | 6,399 | 6.2 | 6.2 | 25,503 | 26,860 | 28,292 | 296 | 5.3 | 5.3 |
| Warner Robins, GA..... | 3,347 | 3,580 | 3,812 | 7.0 | 6.5 | 27,064 | 28,507 | 29,892 | 233 | 5.3 | 4.9 |
| Washington-Arlington-Alexandria, DC-VA-MD-WV..... | 239,826 | 255,740 | 270,903 | 6.6 | 5.9 | 46,311 | 48,697 | 51,207 | 5 | 5.2 | 5.2 |
| Waterloo-Cedar Falls, IA..... | 4,836 | 4,986 | 5,231 | 3.1 | 4.9 | 29,932 | 30,807 | 32,238 | 170 | 2.9 | 4.6 |
| Wausau, WI..... | 3,946 | 4,146 | 4,358 | 5.1 | 5.1 | 30,890 | 32,176 | 33,465 | 140 | 4.2 | 4.0 |
| Weirton-Stuebenville, WV-OH..... | 3,224 | 3,320 | 3,455 | 3.0 | 4.1 | 25,317 | 26,287 | 27,601 | 311 | 3.8 | 5.0 |
| Wenatchee, WA..... | 2,784 | 2,914 | 3,094 | 4.7 | 6.2 | 26,971 | 27,789 | 28,964 | 264 | 3.0 | 4.2 |
| Wheeling, WV-OH..... | 3,931 | 4,088 | 4,262 | 4.0 | 4.3 | 26,319 | 27,565 | 28,931 | 267 | 4.7 | 5.0 |
| Wichita, KS..... | 18,519 | 19,763 | 21,467 | 6.7 | 8.6 | 31,737 | 33,671 | 36,254 | 83 | 6.1 | 7.7 |
| Wichita Falls, TX..... | 4,228 | 4,432 | 4,740 | 4.8 | 6.9 | 28,630 | 30,335 | 32,571 | 159 | 6.0 | 7.4 |
| Williamsport, PA..... | 3,204 | 3,311 | 3,432 | 3.3 | 3.6 | 27,068 | 28,034 | 29,164 | 259 | 3.6 | 4.0 |
| Wilmington, NC..... | 8,594 | 9,357 | 10,068 | 8.9 | 7.6 | 28,382 | 29,742 | 30,869 | 200 | 4.8 | 3.8 |
| Winchester, VA-WV..... | 3,219 | 3,468 | 3,699 | 7.7 | 6.7 | 28,487 | 29,873 | 31,103 | 196 | 4.9 | 4.1 |
| Winston-Salem, NC..... | 14,004 | 14,801 | 15,623 | 5.7 | 5.6 | 31,762 | 33,022 | 34,215 | 124 | 4.0 | 3.6 |
| Worcester, MA..... | 27,565 | 28,806 | 30,469 | 4.5 | 5.8 | 35,433 | 36,851 | 38,814 | 47 | 4.0 | 5.3 |
| Yakima, WA..... | 5,647 | 5,851 | 6,202 | 3.6 | 6.0 | 24,637 | 25,336 | 26,605 | 329 | 2.8 | 5.0 |
| York-Hanover, PA..... | 12,374 | 13,222 | 13,765 | 6.9 | 4.1 | 30,877 | 32,393 | 33,062 | 144 | 4.9 | 2.1 |
| Youngstown-Warren-Boardman, OH-PA..... | 15,894 | 16,352 | 17,137 | 2.9 | 4.8 | 26,700 | 27,670 | 29,197 | 257 | 3.6 | 5.5 |
| Yuba City, CA..... | 3,864 | 3,998 | 4,303 | 3.5 | 7.6 | 25,559 | 25,602 | 26,594 | 331 | 0.2 | 3.9 |
| Yuma, AZ..... | 3,558 | 3,814 | 4,002 | 7.2 | 4.9 | 20,265 | 21,005 | 21,336 | 360 | 3.7 | 1.6 |

1. Per capita personal income was computed using Census Bureau midyear population estimates.

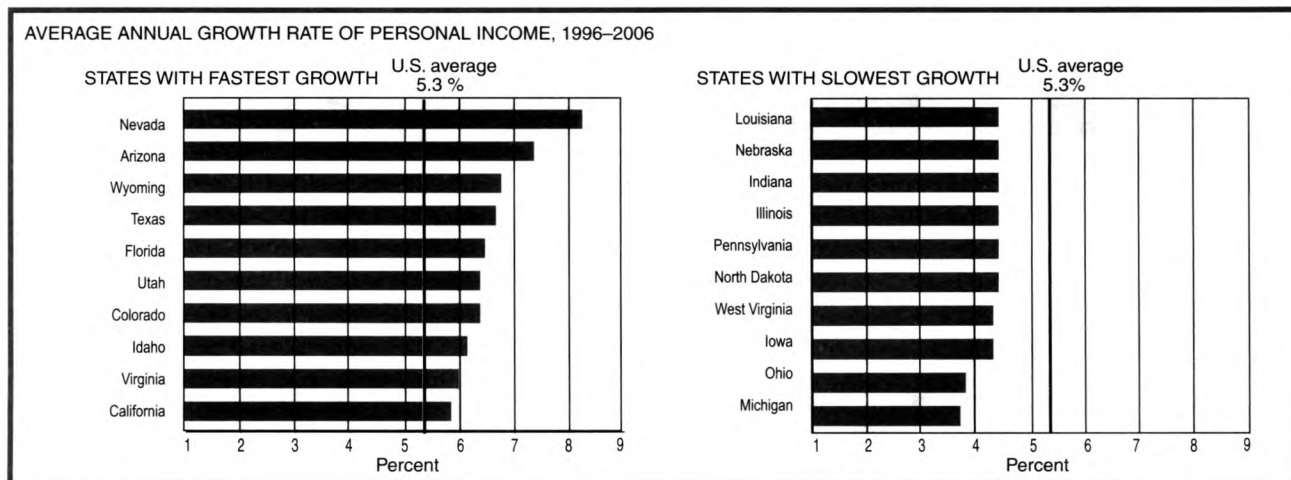
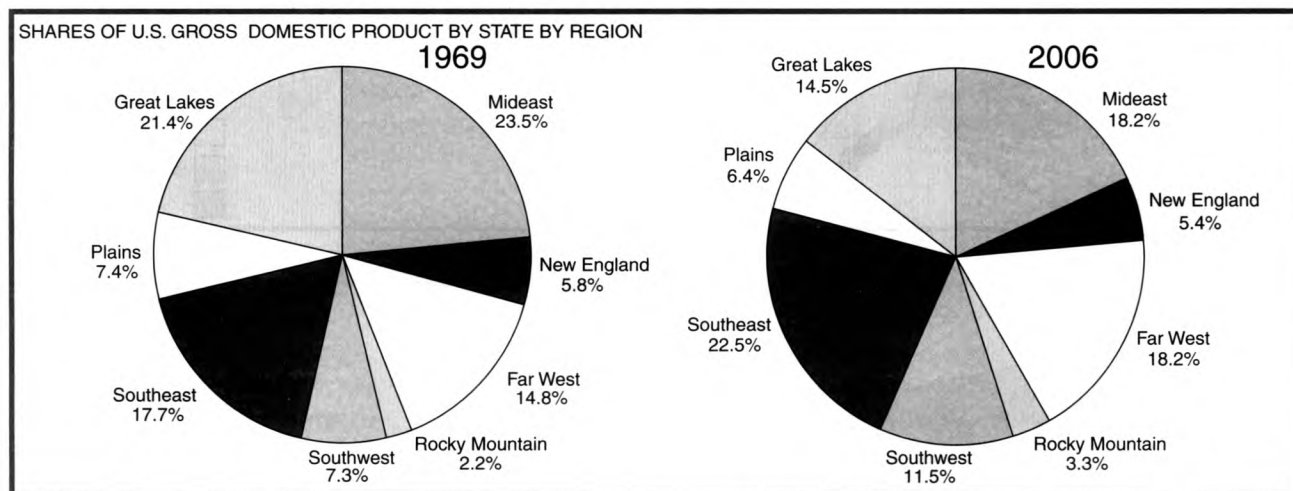
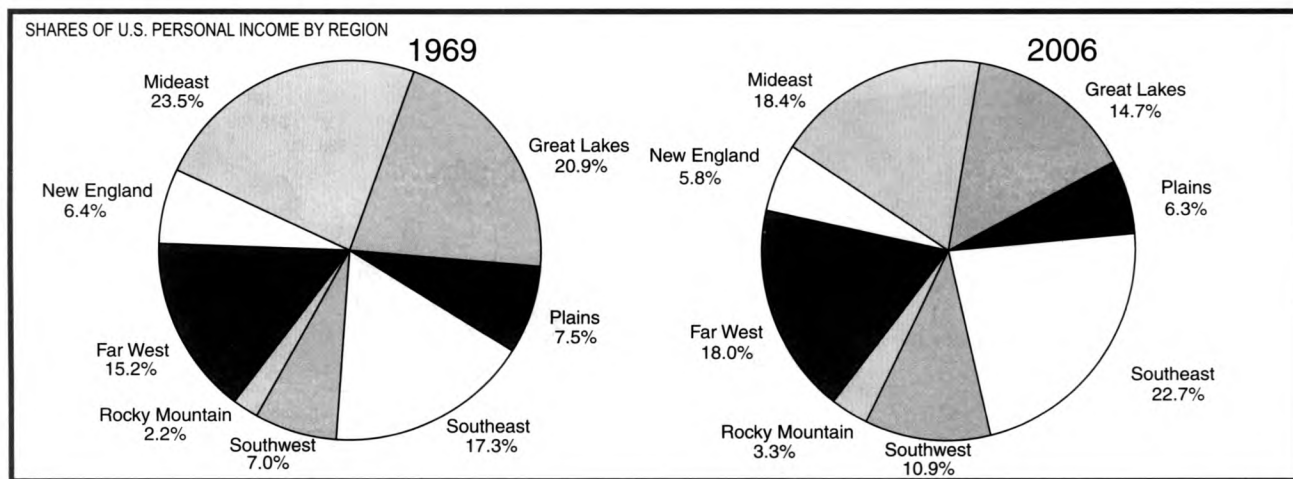
2. Percent change calculated from unrounded data.

3. The metropolitan area definitions used by BEA for its personal income estimates are the new county-

based definitions issued by the Office of Management and Budget in June 2003 (with revisions released in February 2004, March 2005, December 2005, and December 2006) for Federal statistical purposes.

K. Charts

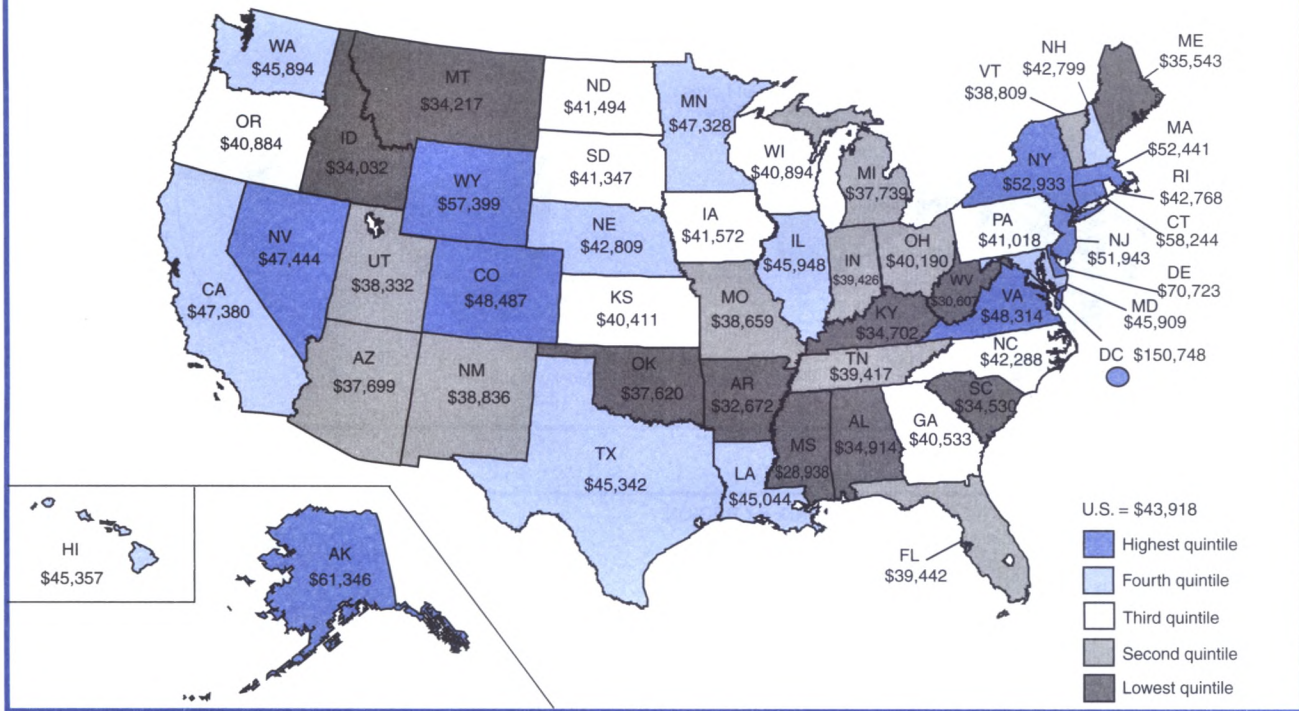
SELECTED REGIONAL ESTIMATES



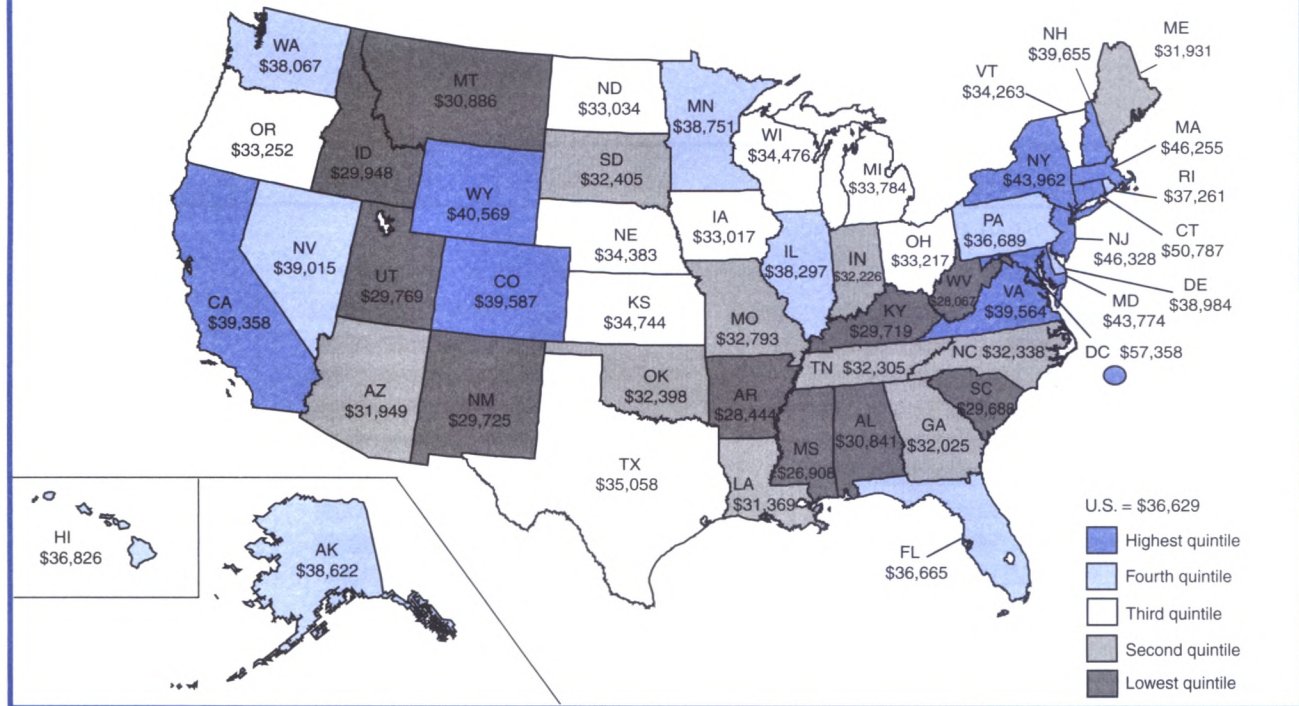
U.S. Bureau of Economic Analysis

SELECTED REGIONAL ESTIMATES

PER CAPITA GROSS DOMESTIC PRODUCT BY STATE IN CURRENT DOLLARS, 2006



PER CAPITA PERSONAL INCOME, 2006



U.S. Bureau of Economic Analysis

Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2000) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t - 0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

| [Billions of dollars] | | | | | | | | | |
|---|------|---------|---------|-------------------------------------|---------|---------|---------|---------|---------|
| | Line | 2005 | 2006 | Seasonally adjusted at annual rates | | | | | |
| | | | | 2006 | | | 2007 | | |
| | | | | II | III | IV | I | II | III |
| Exports of goods and services and income receipts, ITAs | 1 | 1,788.6 | 2,096.2 | 2,074.4 | 2,131.6 | 2,202.6 | 2,233.5 | 2,367.9 | 2,493.4 |
| Less: Gold, ITAs | 2 | 5.5 | 8.8 | 8.8 | 9.6 | 9.0 | 10.6 | 16.5 | 14.3 |
| Statistical differences ¹ | 3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -9.0 | 12.9 | 12.9 |
| Other items..... | 4 | 1.4 | 1.2 | 1.1 | 1.2 | 1.0 | 1.4 | 1.2 | 1.6 |
| Plus: Adjustment for grossing of parent/affiliate interest payments..... | 5 | 7.2 | 8.6 | 8.4 | 8.9 | 9.4 | 8.2 | 11.1 | 11.4 |
| Adjustment for U.S. territories and Puerto Rico..... | 6 | 56.1 | 56.0 | 55.0 | 56.3 | 55.8 | 54.9 | 55.6 | 55.5 |
| Services furnished without payment by financial intermediaries except life insurance carriers | 7 | 8.6 | 8.3 | 8.4 | 8.3 | 8.0 | 8.4 | 8.9 | 9.8 |
| Equals: Exports of goods and services and income receipts, NIPAs | 8 | 1,853.5 | 2,159.0 | 2,136.3 | 2,194.3 | 2,265.7 | 2,302.0 | 2,412.9 | 2,541.3 |
| Imports of goods and services and income payments, ITAs | 9 | 2,454.9 | 2,818.0 | 2,802.0 | 2,905.4 | 2,871.7 | 2,913.9 | 3,031.0 | 3,104.2 |
| Less: Gold, ITAs | 10 | 4.4 | 5.6 | 6.2 | 5.6 | 5.1 | 7.8 | 9.8 | 10.6 |
| Statistical differences ¹ | 11 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5.8 | 17.3 | 17.4 |
| Other items..... | 12 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Plus: Gold, NIPAs | 13 | -3.5 | -4.3 | -4.2 | -4.0 | -5.1 | -4.0 | -4.7 | -4.5 |
| Adjustment for grossing of parent/affiliate interest payments | 14 | 7.2 | 8.6 | 8.4 | 8.9 | 9.4 | 8.2 | 11.1 | 11.4 |
| Adjustment for U.S. territories and Puerto Rico..... | 15 | 36.8 | 38.1 | 44.2 | 35.3 | 32.2 | 40.1 | 37.2 | 41.8 |
| Imputed interest paid to rest of world..... | 16 | 8.6 | 8.3 | 8.4 | 8.3 | 8.0 | 8.4 | 8.9 | 9.8 |
| Equals: Imports of goods and services and income payments, NIPAs | 17 | 2,499.5 | 2,863.1 | 2,852.8 | 2,948.3 | 2,910.9 | 2,953.0 | 3,056.4 | 3,134.8 |
| Balance on goods and services and income, ITAs (1-9) | 18 | -666.3 | -721.8 | -727.6 | -773.8 | -669.1 | -680.4 | -663.1 | -610.8 |
| Less: Gold (2-10+13)..... | 19 | -2.4 | -1.1 | -1.6 | 0.0 | -1.2 | -1.2 | 2.0 | -0.8 |
| Statistical differences (3-11) ¹ | 20 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -14.8 | -4.4 | -4.5 |
| Other items (4-12) | 21 | 1.4 | 1.2 | 1.1 | 1.2 | 1.0 | 1.4 | 1.2 | 1.6 |
| Plus: Adjustment for U.S. territories and Puerto Rico (6-15) | 22 | 19.3 | 17.9 | 10.8 | 21.0 | 23.6 | 14.8 | 18.4 | 13.7 |
| Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17) | 23 | -646.0 | -704.1 | -716.5 | -754.0 | -645.2 | -651.0 | -643.5 | -593.5 |

¹. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.
 ITAs International transactions accounts
 NIPAs National income and product accounts

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at <www.bea.gov>; see "Methodology Papers" and the SURVEY OF CURRENT BUSINESS under "Publications."

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs).

This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

An Introduction to National Income and Product Accounts (2007)

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

Government Transactions (1988)

Measuring the Economy: A Primer on GDP and the National Income and Product Accounts (2007)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following SURVEY articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

"Preview of the Revised NIPA Estimates for 1997 Effects of Incorporating the 1997 Benchmark I-O Accounts and Proposed Definitional and Statistical Changes" (January 2003)

"Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts"

Changes in Definitions and Classifications
(June 2003)

New and Redesigned Tables (August 2003)
Statistical Changes (September 2003)

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty Insurance in the NIPAs: Changes in Concepts and Methods" (October 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2007) presents revisions and describes any changes in the data and the methods that are used to prepare the estimates.

"Updated Summary NIPA Methodologies" (November 2007) describes the source data and the methods that are used to prepare the current-dollar and real estimates of GDP.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary, and final quarterly estimates of GDP.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the most recent comprehensive NIPA revision.

"Fixed Assets and Consumer Durable Goods for 1997–2006" (September 2007) provides estimates that reflect the incorporation of the most recent annual NIPA revision.

Satellite accounts. These accounts extend the analytical capacity of the NIPAs by focusing on the effects of a particular aspect of economic activity on GDP.

"Research and Development Satellite Account"

For 1959–2002 (December 2006)

For 1959–2004 (October 2007)

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at <www.bea.gov> under "About BEA."

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross-domestic-product-by-industry accounts), the benchmark input-output accounts, and one satellite account.

Annual industry accounts. “Improved Annual Industry Accounts for 1998–2003” (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

“Annual Industry Accounts” (December 2006) presents the annual revision of these accounts and describes the source data and any changes in the methods that are used to prepare the estimates.

“Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts” (March 2004) provides the details about the comprehensive revision.

Benchmark input-output accounts. “Preview of the Benchmark Input-Output Accounts for 2002” (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

“U.S. Benchmark Input-Output Accounts, 2002” (October 2007)

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 1998–2003 (September 2004)

For 2001–2004 (June 2005)

For 2002–2005 (June 2006)

For 1998–2006 (June 2007)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts. *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the international transactions accounts.

The annual revisions of the international transactions accounts are described in a series of articles, the latest of which was published in the July 2007 SURVEY.

Direct investment. *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a collection of previously published articles on U.S. direct investment abroad and foreign direct investment

in the United States. It includes “A Guide to BEA Statistics on U.S. Multinational Companies,” which is also available in the March 1995 SURVEY, and “A Guide to BEA Statistics on Foreign Direct Investment in the United States,” which is also available in the February 1990 SURVEY.

In addition, the updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 1999 Benchmark Survey* (2004) and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

International services. *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross domestic product.

Personal income. Estimates of personal income are prepared for states and for local areas.

“Comprehensive Revision of State Personal Income for 1969–2003” (May 2004) describes the improvements in the methodology that are used to prepare the estimates and that are part of a comprehensive revision.

“Comprehensive Revision of Local Area Personal Income for 1969–2002” (June 2004) summarizes the improvements in the methodology that is used to prepare the estimates for counties and metropolitan areas. The detailed methodology is available on the DVD-ROM *Regional Economic Information System, 1969–2005*.

Gross domestic product. Estimates of gross domestic product (GDP) are prepared for states and metropolitan areas.

“Comprehensive Revision of Gross State Product” (January 2005) summarizes the sources and the methods that are used to prepare the estimates.

“Gross Domestic Product by State for 2003–2006” (July 2007) presents the most recent annual revision.

“Introducing New Measures of the Metropolitan Economy: Prototype GDP-by-Metropolitan-Area Estimates for 2001–2005” (November 2007) describes the potential uses of the estimates and the methodology used to prepare them.