

SURVEY OF CURRENT BUSINESS



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Annual Industry Accounts: Advance Estimates for 2006

Local Area Personal Income for 2005

Returns for Domestic Nonfinancial Business

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Subscription and single-copy prices

Second-class mail: \$63.00 domestic, \$88.20 foreign

First-class mail: \$105.00

Single copy: \$25.00 domestic, \$35.00 foreign

The SURVEY OF CURRENT BUSINESS (ISSN 0039-6222) is published monthly by the Bureau of Economic Analysis of the U.S. Department of Commerce. Send editorial correspondence to <customerservice@bea.gov>.

Subscriptions to the SURVEY OF CURRENT BUSINESS are maintained, and the prices are set, by the U.S. Government Printing Office,

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The Secretary of Commerce has determined that the publication of this periodical is necessary in the transaction of the public business required by law of the Department.

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Looking Ahead . . .

Travel and Tourism Satellite Accounts. Updated estimates for these accounts will be published in the June SURVEY.

Health Care Studies. Various papers presented at BEA-organized sessions of the annual Allied Social Sciences Association meetings in Chicago will also be published in the June SURVEY.

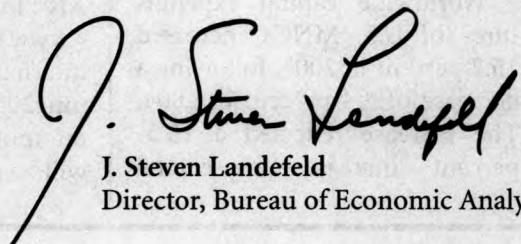
Director's Message

This month's SURVEY OF CURRENT BUSINESS includes our annual update on aggregate rates of returns for nonfinancial businesses. This year, we expanded our discussion to include rates of returns for various industry groups, including the information-communications-technology-producing industries. These return estimates will be valuable to economic officials and others who are exploring resource investment issues and are thus interested in comparing various rates of returns.

Another article presents advance estimates of gross domestic product (GDP) by industry for 2006. This marks the third year that BEA has published advance estimates, which give users an early look at value added and price changes for industries. The advance estimates do a good job identifying the direction of change in real growth and indicating if real growth was well-above, well-below, or about average compared with GDP growth. Last year's advance estimates correctly identified the direction of change in 13 of the 16 industry groups and identified real growth relative to GDP in 14 industry groups. As usual, more detailed GDP-by-industry estimates will be published later this year.

Also, newly released local area personal income statistics show that the slowdown in income growth in 2005 was widespread: Growth slowed in most of the Nation's 3,111 counties, averaging 4.7 percent, compared with 5.5 percent in 2004. The article rounds out our presentation of regional income data; estimates for states and metropolitan areas have been previously released.

In addition, please note the short one-page update on our regional outreach activities in the near future. Our regional data is of critical importance to policy makers and economic officials in every state. We welcome the opportunity to better explain our services. We hope to see you at one these events.



J. Steven Landefeld
Director, Bureau of Economic Analysis

Taking Account...

BEA to Incorporate Derivatives Data

On May 15, the Department of the Treasury released quarterly transactions and investment position data on financial derivatives for the first time. These data cover transactions for 2006 and positions from December 2005 to December 2006. The Bureau of Economic Analysis (BEA) plans to incorporate these data into its international transactions accounts as part of its annual revision to be released on June 15 and into its international investment position accounts to be released on June 28. These releases will also incorporate other new and updated source data and methodologies.

The incorporation of the financial derivatives data is the culmination of several years of planning, research, and effort by the Treasury Department, the Federal Reserve Board, the Federal Reserve Bank of New York, and BEA to capture international transactions arising from this important class of financial instruments.

The derivatives data on transactions will be included as a separate line item in BEA's quarterly international accounts presentation with a one-quarter lag. The derivatives data on gross positive and gross negative positions in

derivatives will be included as separate line items in BEA's annual international investment position presentation.

BEA Releases Summary Estimates of MNC Activity

Worldwide employment growth by U.S. multinational companies (MNCs) decelerated slightly in 2005, while capital spending turned up, according to summary estimates of multinational activity released by BEA. Also, capital spending by U.S. affiliates of foreign MNCs rose, while employment declined slightly.

Worldwide employment by U.S. MNCs increased 1.8 percent in 2005, following a 2.2-percent increase in 2004. Domestic employment by U.S. parent companies increased 1.1 percent, following a 0.6-percent increase. Employment abroad by majority-owned foreign affiliates of U.S. MNCs increased 3.6 percent, following a 6.1-percent increase. U.S. employment by majority-owned U.S. affiliates of foreign MNCs decreased 0.7 percent in 2005, following a 2.0-percent decrease in 2004.

Worldwide capital expenditures of U.S. MNCs increased 15.2 percent in 2005, following a decrease of 2.4 percent in 2004. The increase reflected a 15.3-percent increase in capital

spending in the United States by U.S. parent companies, following a decrease of 6.3 percent. Capital spending abroad by their majority-owned foreign affiliates increased 14.9 percent, following a 9.0-percent increase. For majority-owned U.S. affiliates of foreign MNCs, capital expenditures increased 7.1 percent in 2005, following a 3.5-percent increase in 2004.

Sales by U.S. parent companies rose 8.7 percent, following a 6.9-percent increase, and sales by their majority-owned foreign affiliates increased 14.4 percent, following a 14.8-percent increase. Sales by majority-owned U.S. affiliates of foreign MNCs increased 8.8 percent, following an 8.6-percent increase.

Domestic employment by U.S. parent companies accounted for 70 percent of the worldwide employment of U.S. MNCs in 2005, down from 71 percent in 2004. The U.S.-parent share of the worldwide capital expenditures of U.S. MNCs in 2005 was 71 percent, the same share as in 2004.

The estimates, with tables in .xls format, are available at www.bea.gov/newsreleases/international/mnc/2007/mnc2005.htm. Estimates based on more complete source data will be released later this year.

GDP and the Economy

Advance Estimates for the First Quarter of 2007

IN THE first quarter of 2007, U.S. economic growth slowed and inflation accelerated, according to the “advance” estimates of the national income and product accounts (NIPAs).¹

Real gross domestic product (GDP) increased 1.3 percent, following a 2.5-percent increase in the fourth quarter of 2006 (chart 1 and table 1).²

The slowdown primarily reflected a downturn in exports, an upturn in imports (which are subtracted in the calculation of GDP), a deceleration in consumer spending for nondurable goods, and a downturn in Federal Government spending.³ The deceleration was moderated by a smaller decrease in inventory investment, an upturn in equipment and software investment, a smaller decrease in residential investment, and an acceleration in consumer spending for durable goods

- Residential investment fell 17.0 percent after falling 19.8 percent (page 2). The first-quarter decline was the sixth consecutive decline.
- Prices of goods and services purchased by U.S. residents increased 3.6 percent, following a 0.2-percent increase (page 3). Energy prices turned up after dropping sharply, and food prices accelerated.
- Real disposable personal income (DPI) increased 4.5 percent, following a 5.3-percent increase (page 4). The deceleration reflected an upturn in the PCE implicit price deflator that is used to deflate current-dollar DPI, which accelerated.
- The personal saving rate, personal saving as a percentage of current-dollar DPI, was -1.0 percent in the first quarter; in the fourth quarter, it was -1.2 percent.

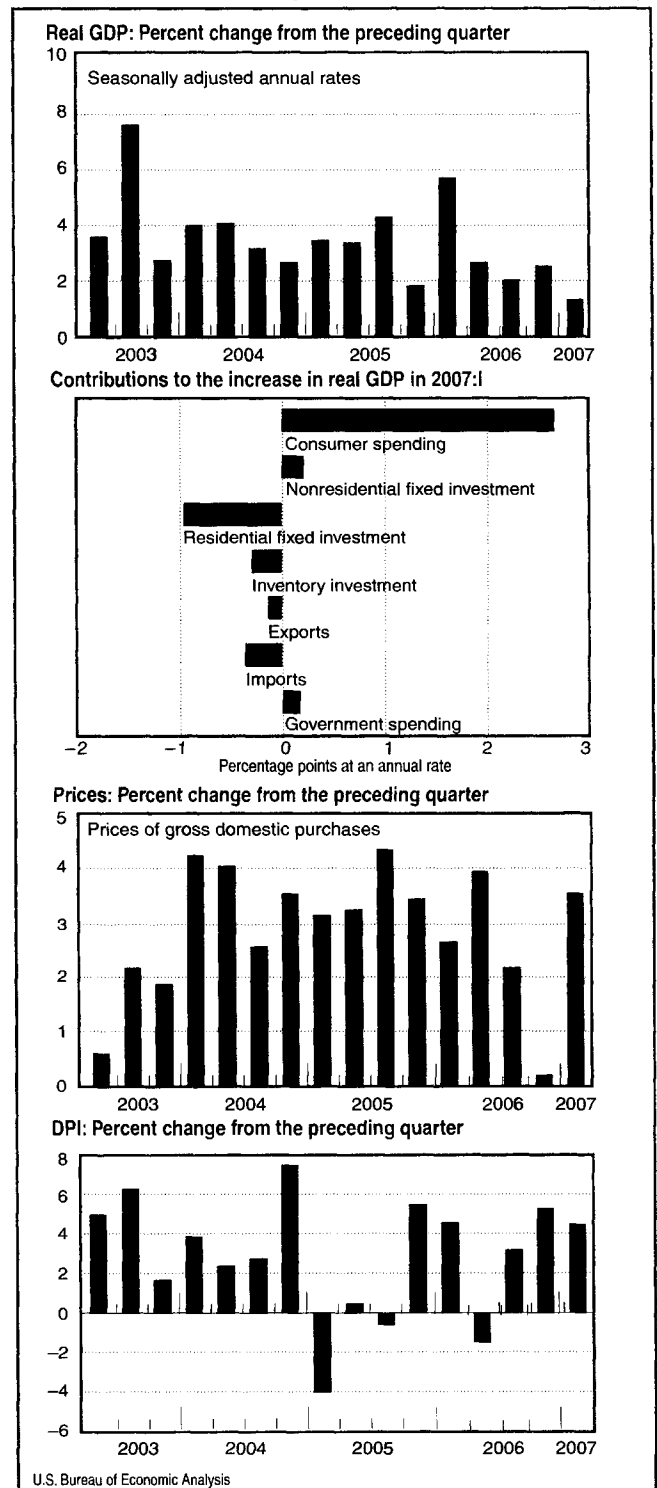
1. Each GDP estimate for a quarter (advance, preliminary, and final) incorporates increasingly comprehensive and improved source data. More detailed information can be found at <www.bea.gov/beat/about/infoqual.htm> and at <www.bea.gov/beat/faq/national/gdp_accuracy.htm>. Quarterly estimates are expressed at seasonally adjusted annual rates, a value that assumes the rate of activity for a quarter were maintained for a year.

2. “Real” estimates are in chained (2000) dollars, and price indexes are chain-type measures.

3. In this article, “consumer spending” refers to the NIPA series “personal consumption expenditures,” “inventory investment” refers to “change in private inventories,” and “government spending” refers to “government consumption expenditures and gross investment.”

Christopher Swann prepared this article.

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)				
		2006				2007				
		I	II	III	IV	I	II	III	IV	I
Gross domestic product¹	100.0	2.6	2.0	2.5	1.3	2.6	2.0	2.5	1.3	
Personal consumption expenditures.....	70.3	2.6	2.8	4.2	3.8	1.81	1.96	2.93	2.66	
Durable goods.....	8.0	-0.1	6.4	4.4	7.3	-0.01	0.50	0.35	0.56	
Nondurable goods.....	20.4	1.4	1.5	5.9	2.9	0.30	0.32	1.18	0.58	
Services.....	41.9	3.7	2.8	3.4	3.7	1.52	1.14	1.41	1.51	
Gross private domestic investment.....	15.7	1.0	-0.8	-15.2	-6.5	0.17	-0.13	-2.71	-1.06	
Fixed investment.....	15.6	-1.6	-1.2	-9.1	-4.7	-0.27	-0.19	-1.54	-0.76	
Nonresidential.....	10.5	4.4	10.0	-3.1	2.0	0.45	1.01	-0.34	0.21	
Structures.....	3.2	20.3	15.7	0.8	2.2	0.56	0.46	0.03	0.07	
Equipment and software.....	7.3	-1.4	7.7	-4.8	1.9	-0.10	0.55	-0.36	0.14	
Residential.....	5.0	-11.1	-18.7	-19.8	-17.0	-0.72	-1.20	-1.21	-0.97	
Change in private inventories.....	0.1	.....	.....	.....	.....	0.44	0.06	-1.16	-0.30	
Net exports of goods and services.....	-5.2	.....	.....	.....	.....	0.42	-0.19	1.59	-0.52	
Exports.....	11.2	6.2	6.8	10.6	-1.2	0.66	0.73	1.14	-0.14	
Goods.....	8.0	6.0	9.4	8.4	-0.8	0.45	0.71	0.65	-0.06	
Services.....	3.3	6.7	0.8	16.3	-2.3	0.21	0.03	0.50	-0.08	
Imports.....	16.5	1.4	5.6	-2.6	2.3	-0.24	-0.93	0.45	-0.37	
Goods.....	13.8	-0.1	7.1	-4.1	1.9	0.01	-1.00	0.61	-0.26	
Services.....	2.7	9.9	-2.6	6.2	4.4	-0.25	0.07	-0.16	-0.12	
Government consumption expenditures and gross investment.....	19.2	0.8	1.7	3.4	0.9	0.16	0.32	0.64	0.18	
Federal.....	6.9	-4.5	1.3	4.6	-3.0	-0.32	0.09	0.31	-0.21	
National defense.....	4.7	-2.0	-1.2	12.3	-6.6	-0.09	-0.06	0.55	-0.32	
Nondefense.....	2.3	-9.3	6.5	-9.6	4.7	-0.23	0.15	-0.23	0.10	
State and local.....	12.3	4.0	1.9	2.7	3.3	0.48	0.23	0.33	0.39	

NOTE: Percent changes are from NIPA table 1.1.1, and contributions to percent change are from NIPA table 1.1.2. Shares are from NIPA table 1.1.10.

Consumer spending increased 3.8 percent after increasing 4.2 percent. The largest contributor to the slowdown was a deceleration in spending for food.

Nonresidential fixed investment picked up and added 0.21 percentage point to real GDP growth, reflecting an upturn in investment in information processing equipment and software.

Residential investment decreased for the sixth consecutive quarter.

Inventory investment subtracted 0.30 percentage point from the change in real GDP growth after subtracting 1.16 percentage points from the fourth-quarter change.

Exports decreased 1.2 percent after increasing 10.6 percent. The downturn in goods exports was primarily due to downturns in nonautomotive capital goods and in industrial supplies and materials. The downturn in services exports was primarily reflected a deceleration in "other" private services and a downturn in travel.

Imports increased 2.3 percent after a 2.6-percent decrease. Goods imports turned up, led by an upturn in petroleum and products. Imports of services slowed.

Federal Government spending decreased 3.0 percent after increasing 4.6 percent. The downturn reflected a downturn in defense spending.

State and local government spending accelerated slightly, increasing 3.3 percent, compared with an increase of 2.7 percent.

Table 2. Real Gross Domestic Product (GDP) by Type of Product

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)				
		2006				2007				
		I	II	III	IV	I	II	III	IV	I
Gross domestic product¹	100.0	2.6	2.0	2.5	1.3	2.6	2.0	2.5	1.3	
Final sales of domestic product.....	99.9	2.1	1.9	3.7	1.6	2.11	1.90	3.62	1.56	
Change in private inventories.....	0.1	.....	.....	.....	.....	0.44	0.06	-1.16	-0.30	
Goods.....	31.3	3.6	3.8	4.0	2.1	1.12	1.17	1.25	0.66	
Services.....	58.4	2.4	2.8	4.1	2.5	1.40	1.63	2.32	1.42	
Structures.....	10.3	0.3	-7.4	-9.9	-7.6	0.04	-0.84	-1.11	-0.82	
Addenda:										
Motor vehicle output.....	2.9	-9.4	27.4	-32.0	3.3	-0.31	0.76	-1.18	0.09	
GDP excluding motor vehicle output.....	97.1	3.0	1.2	3.8	1.2	2.87	1.20	3.63	1.17	
Final sales of computers.....	0.6	6.7	11.7	40.9	6.7	0.04	0.07	0.22	0.04	
GDP excluding final sales of computers.....	99.4	2.5	1.9	2.2	1.2	2.51	1.89	2.23	1.22	

NOTE: Percent changes are from NIPA table 1.2.1, and contributions to percent change are from NIPA table 1.2.2. Shares are calculated from NIPA table 1.2.5.

Real final sales of domestic product, real GDP less inventory investment, increased 1.6 percent, compared with a 3.7-percent increase.

Motor vehicle output turned up, increasing 3.3 percent after a 32.0-percent decrease.

Final sales of computers decelerated, increasing 6.7 percent after a 40.9-percent increase.

Prices

Table 3. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2000=100)]

	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)			
	2006			2007	2006			2007
	II	III	IV	I	II	III	IV	I
Gross domestic purchases¹	4.0	2.2	0.2	3.6	4.0	2.2	0.2	3.6
Personal consumption expenditures	4.0	2.4	-1.0	3.4	2.66	1.55	-0.63	2.24
Durable goods	-0.8	-1.1	-2.7	-1.8	-0.06	-0.08	-0.21	-0.14
Nondurable goods	8.3	2.3	-7.7	5.1	1.58	0.46	-1.55	0.97
Services	2.9	3.0	2.9	3.5	1.15	1.18	1.12	1.41
Gross private domestic investment	3.1	0.6	3.4	1.8	0.50	0.10	0.53	0.28
Fixed investment	3.0	0.5	3.4	1.7	0.47	0.08	0.51	0.26
Nonresidential	3.0	0.9	3.1	1.8	0.30	0.09	0.31	0.18
Structures	10.7	5.3	5.5	0.3	0.29	0.15	0.16	0.01
Equipment and software	0.1	-0.9	2.1	2.5	0.01	-0.06	0.15	0.17
Residential	2.9	-0.1	3.9	1.6	0.17	-0.01	0.20	0.08
Change in private inventories .....	.....	.....	.....	.....	0.03	0.02	0.02	0.02
Government consumption expenditures and gross investment	4.8	2.8	1.8	5.9	0.86	0.51	0.33	1.06
Federal	3.8	2.0	0.0	6.7	0.25	0.13	0.00	0.44
National defense	4.1	2.3	-0.3	6.4	0.18	0.10	-0.01	0.28
Nondefense	3.2	1.4	0.8	7.4	0.07	0.03	0.02	0.16
State and local	5.4	3.4	2.9	5.5	0.61	0.38	0.33	0.63
Addenda:								
Gross domestic purchases:								
Food	1.7	3.0	2.3	5.1	0.16	0.28	0.21	0.48
Energy goods and services	30.6	0.6	-33.8	15.0	1.37	0.03	-2.03	0.67
Excluding food and energy	2.9	2.2	2.4	2.8	2.49	1.85	2.04	2.43
Personal consumption expenditures (PCE):								
Food	1.7	2.9	1.9	4.8	.....	.....	.....	.....
Energy goods and services	29.7	3.7	-36.0	16.1	.....	.....	.....	.....
Excluding food and energy	2.7	2.2	1.8	2.2	.....	.....	.....	.....
"Market-based" PCE	4.2	2.2	-1.6	3.5	.....	.....	.....	.....
Excluding food and energy	2.7	1.9	1.6	2.2	.....	.....	.....	.....
Gross domestic product	3.3	1.9	1.7	4.0	.....	.....	.....	.....

NOTE. Most percent changes are from NIPA table 1.6.7; percent changes for personal consumption expenditures on food and on energy goods and services and for personal consumption expenditures excluding food and energy are calculated from index numbers in NIPA table 2.3.4. Contributions to percent change are from NIPA table 1.6.8.

Prices paid by domestic purchasers increased 3.6 percent, compared with a 0.2-percent increase in the fourth quarter. About 0.2 percentage point of the increase was accounted for by a pay raise for Federal civilian and military personnel, which is treated as an increase in the price of employee services purchased by the Federal Government. Energy prices turned up. Food prices accelerated after decelerating. Excluding food and energy prices, prices increased 2.8 percent.

Consumer prices turned up, mainly reflecting an upturn in prices paid for gasoline, fuel oil, and other energy goods.

Prices of private fixed investment slowed, reflecting decelerations in prices paid for nonresidential structures and in prices paid for residential investment.

Prices paid by government accelerated, reflecting accelerations in the prices paid by the Federal Government, mainly reflecting the pay raise, and by state and local governments.

Consumer prices excluding food and energy, a measure of the "core" rate of inflation, increased 2.2 percent, following a 1.8-percent increase.

The "market-based" PCE price index turned up, increasing 3.5 percent after decreasing 1.6 percent. (For more information, see the box on prices.)

The GDP price index increased 4.0 percent, 0.4 percentage point more than the increase in the price index for gross domestic purchases. The larger increase in the GDP price index reflected a smaller increase in import prices than in export prices.

Note on Prices

BEA's gross domestic purchases price index is the most comprehensive index of prices paid by U.S. residents for all goods and services. It is derived from the prices of personal consumption expenditures (PCE), private investment, and government consumption and investment.

BEA also produces price indexes for all components of GDP. The PCE price index is a measure of the total cost of consumer goods, and services including durable goods, nondurable goods, and services. PCE prices for food, energy goods and services, and for all items except food and energy are also estimated and reported. However, because prices for food and energy can be volatile, the price measure that excludes food and energy is often used a measure of underlying, or "core," inflation.

BEA also prepares a supplemental PCE price index, the "market-based" PCE price index, which is based on market transactions for which there are corresponding price measures. This index excludes many imputed expenditures, such as services furnished without charge by financial intermediaries, that are included in PCE and the PCE price index. BEA also prepares a market-based measure that excludes food and energy.

More information on these market-based measures is available on BEA's Web site at <www.bea.gov/bea/faq/national/markbsdPCE.htm>. For a comparison of price measures, including a comparison of the PCE price index and the Consumer Price Index, visit <www.bea.gov/bea/papers.htm>.

Personal Income

Table 4. Personal Income and Its Disposition

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

	Level	Change from preceding period			
	2007	2006			2007
	I	II	III	IV	I
Personal income	11,311.2	85.9	132.1	126.1	245.7
Compensation of employees, received	7,758.9	25.2	63.8	103.6	166.0
Wage and salary disbursements	6,252.3	10.8	46.7	84.7	140.0
Private industries	5,207.0	3.0	32.1	74.2	125.7
Goods-producing industries	1,191.9	-4.3	-1.5	8.2	12.2
Manufacturing	735.7	-10.0	-3.7	2.1	4.5
Services-producing industries	4,015.1	7.3	33.6	66.0	113.5
Trade, transportation, and utilities	1,014.0	7.2	4.8	9.2	9.2
Other services-producing industries	3,001.1	0.2	28.8	56.7	104.4
Government	1,045.3	7.8	14.6	10.5	14.3
Supplements to wages and salaries	1,506.6	14.2	17.1	19.0	26.0
Proprietors' income with IVA and CCAAdj	1,037.5	3.6	2.9	10.5	12.2
Farm	31.7	-6.4	4.2	5.6	4.4
Nonfarm	1,005.8	9.9	-1.1	4.8	7.8
Rental income of persons with CCAAdj	86.1	-5.4	6.9	4.8	3.0
Personal income receipts on assets	1,729.5	45.4	35.9	8.0	37.9
Personal interest income	1,040.1	30.1	16.6	-13.0	17.3
Personal dividend income	689.4	15.3	19.3	21.0	20.6
Personal current transfer receipts	1,685.4	19.3	28.9	11.3	55.5
Less: Contributions for government social insurance	986.3	2.1	6.4	12.0	29.1
Less: Personal current taxes	1,444.3	28.4	1.5	24.0	57.8
Equals: Disposable personal income	9,867.0	57.4	130.8	102.0	188.0
Less: Personal outlays	9,969.8	158.5	133.0	86.5	173.3
Equals: Personal saving	-102.8	-101.1	-2.2	15.5	14.7
Addenda: Special factors in personal income					
In government wages and salaries:					
Federal pay raise	12.0	0.4	0.0	0.0	5.1
Reservists' pay	5.1	-1.2	0.4	-0.7	-0.6
In private wages and salaries:					
Irregular pay (bonuses and stock option exercise gains)	50.0	0.0	0.0	0.0	50.0
In supplements to wages and salaries:					
Employer contributions for social insurance	7.6	0.0	0.0	0.0	3.0
In personal current transfer receipts:					
Social security retroactive payments	0.0	0.0	0.0	2.2	-2.2
Cost-of-living adjustments under Federal transfer programs	46.4	0.0	0.0	0.8	21.2
Medicare part D—prescription drug benefits					
In contributions for government social insurance:					
Increase in taxable wage base	11.4	0.0	0.0	0.0	4.9
Changes in premium for supplementary medical insurance	8.3	0.0	0.0	0.0	3.4
In personal current taxes:					
Federal tax law changes	-8.1	0.0	0.0	0.0	-4.0
Refunds, settlements, and other	37.3	0.0	0.0	0.0	11.1

NOTE. Dollar levels are from NIPA tables 2.1 and 2.2B.
IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

Personal income, which is measured in current dollars, increased \$245.7 billion, compared with an increase of \$126.1 billion. The acceleration primarily reflected accelerations in wage and salary disbursements and in personal current transfer receipts and an upturn in interest income.

Wages and salaries increased \$140.0 billion, compared with an increase of \$84.7 billion. The acceleration was more than accounted for by a first-quarter adjustment of \$50 billion (at an annual rate) for unusually large bonus payments and the exercise of stock options.

Personal interest income turned up, primarily reflecting an upturn in interest rates.

The acceleration in personal current transfer receipts primarily reflected an upturn in state and local Medicaid payments and an acceleration in Federal social security payments, which included a January cost-of-living adjustment.

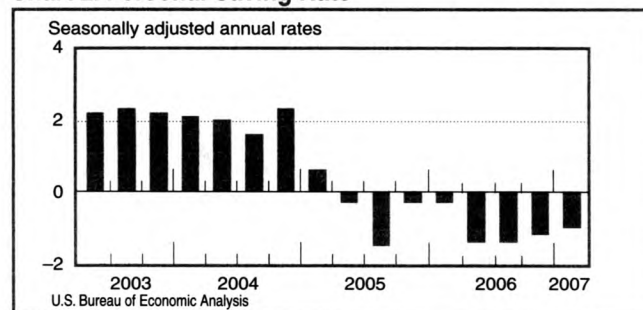
Personal current taxes accelerated, reflecting accelerations in both Federal income taxes and in state and local income taxes.

Current-dollar disposable personal income accelerated, reflecting a sharp acceleration in personal income that was moderated by an acceleration in personal current taxes.

Saving

Personal saving—disposable personal income less personal outlays—was -\$102.8 billion in the first quarter. Saving from current income may be near zero or negative when outlays are financed by borrowing (including borrowing financed through credit cards or home equity loans), by selling investments or other assets, or by using saving from previous periods. See “Alternative Measures of Personal Saving” in the February 2007 SURVEY OF CURRENT BUSINESS.

Chart 2. Personal Saving Rate



Source Data for the Advance Estimates

Table 5. Monthly Advance Estimates of Key NIPA Components Based on Partial Data, 2006:IV

[Billions of dollars, seasonally adjusted at annual rates]

	2006			2007		
	Oct.	Nov.	Dec.	Jan.	Feb.	March ¹
Private fixed investment:						
Nonresidential structures:						
Value of new nonresidential construction put in place	307.5	312.0	315.6	314.6	322.0	325.2
Equipment and software:						
Manufacturers' shipments of complete aircraft	34.4	34.2	33.5	47.1	42.1	34.1
Residential structures:						
Value of new residential construction put in place:						
Single family	375.1	361.5	354.6	341.4	331.4	329.5
Multifamily	59.0	58.6	57.4	56.7	56.7	56.4
Change in private inventories:						
Change in inventories for nondurable manufacturing	-8.6	0.8	-7.2	-14.7	-2.7	12.1
Change in inventories for merchant wholesale and retail industries other than motor vehicles and equipment	22.2	47.1	27.0	23.5	65.2	45.0
Net exports:²						
Exports of goods:						
U.S. exports of goods, international-transactions-accounts basis	1,058.9	1,068.1	1,072.5	1,092.6	1,061.3	1,084.9
Excluding gold	1,049.6	1,059.9	1,063.0	1,085.4	1,053.9	1,066.4
Imports of goods:						
U.S. imports of goods, international-transactions-accounts basis	1,840.3	1,845.4	1,889.1	1,874.6	1,835.0	1,871.2
Excluding gold	1,834.8	1,840.6	1,884.0	1,870.0	1,831.1	1,856.7
Net exports of goods	-781.4	-777.3	-816.7	-782.0	-773.7	-786.3
Excluding gold	-785.2	-780.7	-821.0	-784.7	-777.2	-790.3
State and local government structures:						
Value of new construction put in place	253.4	256.7	261.0	265.0	266.6	265.8

1. Assumption.

2. Nonmonetary gold is included in international-transactions-accounts exports

and imports but is not used directly in the estimation of national income and product account exports and imports.

Summary of the Source Data for the Advance Estimates of GDP for the Fourth Quarter of 2006

The advance estimates of many components of GDP are based on 3 months of source data, but the estimates of some components are based on only 2 months of data. For the following items, the number of months for which data are available is shown in parentheses.

Personal consumption expenditures: Sales of retail stores (3), unit auto and truck sales (3), and consumers' shares of auto and truck sales (2);

Nonresidential fixed investment: Unit auto and truck sales (3), construction put in place (2), manufacturers' shipments of machinery and equipment other than aircraft (3), shipments of civilian aircraft (2), and exports and imports of machinery and equipment (2);

Residential investment: Construction put in place (2), single-family housing starts (3), sales of new homes (3), and sales of existing houses (3);

Change in private inventories: Trade and nondurable-goods manufacturing inventories (2), durable-goods manufacturing inventories (3), and unit auto and truck inventories (3);

Net exports of goods and services: Exports and imports of goods and services (2);

Government consumption expenditures and gross investment: Federal outlays (3), state and local government construction put in place (2), and state and local government employment (3);

Compensation: Employment, average hourly earnings, and average weekly hours (3);

GDP prices: Consumer price indexes (3), producer price indexes (3), and values and quantities of petroleum imports (2).

Unavailable source data

When source data were unavailable, BEA made various assumptions for March, including the following:

- An increase in nondurable-goods manufacturing inventories,
- An increase in nonmotor vehicle merchant wholesale and retail inventories,
- Increases in exports and in imports of goods excluding gold.

Table 5 shows the assumptions for key series; a more comprehensive list is available on BEA's Web site at <www.bea.gov/national/index.htm#supp>.

Returns for Domestic Nonfinancial Business

By Paul R. Lally, George M. Smith, Andrew W. Hodge, and Robert J. Corea

ROUGHLY once a year, the Bureau of Economic Analysis publishes aggregate rates of return for domestic nonfinancial corporations along with various Q-ratios, which generally indicate the financial market value of assets relative to depreciated replacement-cost value. This year, for the first time, BEA includes additional information on the rates of return for major industries for 1997–2005.

Taken together, these broad measures of profitability may be useful to economists and policy makers. These returns show which industries are gaining in returns and the relative volatility of returns, allowing for better comparisons.

The returns for nonfinancial corporations are based on preliminary estimates from the national income and product accounts (NIPAs) and the fixed assets accounts. The industry returns estimates are calculated using data from the annual industry accounts, the NIPAs, and the fixed asset accounts, another step toward fulfilling BEA's goal of providing more information that integrates data from across BEA's major accounts. To calculate the Q-ratios, additional data were drawn from the Federal Reserve Board's flow of funds accounts.

Nonfinancial corporate returns

Aggregate returns. In 2006, the profitability of domestic nonfinancial corporations increased, continuing an upward trend that began in 2002. Before subtracting corporate profits taxes, the rate of return on capital for nonfinancial corporations increased to 10.3 percent in 2006 from 9.5 percent in 2005 (table 1 and chart 1). After subtracting corporate profits taxes, the rate increased to 7.7 percent in 2006 from 7.1 percent in 2005.

The return is calculated as the ratio of the net operating surplus to produced assets. For nonfinancial corporations, the net operating surplus is the return accruing to capital after labor costs and intermediate inputs are deducted from receipts. The net operating surplus can be measured as the sum of corporate profits, net interest, and business current transfer payments (table 2).¹ Produced assets refer to the net stock of capital plus inventories valued at current cost.

1. Corporate profits and net interest are based on tabulations of "company" data rather than "establishment" data. As a result, net operating surplus of nonfinancial corporations includes the income earned by the corporations' financial services-producing establishments, and it excludes income earned by the nonfinancial establishments of financial corporations.

Table 1. Rates of Return and Shares of Net Value Added for Domestic Nonfinancial Corporations and Nonfinancial Industries, 1997–2006
[Percent]

	Nonfinancial corporations	Nonfinancial industries						
		Total	Mining, construction, utilities	Manufacturing	Wholesale and retail trade	Other industries ¹	Addendum: ICT-producing industries ²	
Rates of return								
1997.....	10.4	14.9	10.4	16.4	14.3	16.3	22.0	
1998.....	9.7	14.0	9.2	16.3	12.5	15.3	18.8	
1999.....	9.6	13.6	9.8	15.3	12.1	14.9	14.6	
2000.....	8.8	12.3	11.0	13.7	10.2	13.1	4.6	
2001.....	7.1	11.7	11.0	11.2	10.9	12.6	-0.7	
2002.....	7.2	11.9	9.9	11.6	11.7	12.9	5.0	
2003.....	7.7	12.8	11.7	11.3	12.1	14.1	7.6	
2004.....	8.9	13.9	13.4	13.5	12.1	14.9	9.4	
2005.....	9.5	14.3	14.9	14.5	12.5	14.5	12.7	
2006.....	10.3							
Shares of net value added								
1997.....	18.7	20.2	32.1	28.1	19.7	16.2	22.7	
1998.....	17.2	22.0	28.8	27.8	17.5	20.1	18.9	
1999.....	16.8	21.3	29.2	26.5	16.9	19.4	14.5	
2000.....	15.2	19.5	30.6	23.8	14.8	17.4	4.6	
2001.....	13.2	19.3	31.2	21.5	15.8	17.4	-0.9	
2002.....	13.8	19.7	29.4	22.2	16.8	18.0	6.2	
2003.....	14.5	20.7	32.9	21.4	17.3	19.3	9.2	
2004.....	16.2	22.1	36.3	24.8	17.4	20.0	10.8	
2005.....	17.3	22.9	39.4	26.3	18.3	19.7	13.9	
2006.....	18.6							

NOTE: Nonfinancial industries' rates of return for 2006 will be available from the December 2007 update of the annual industry accounts.

1. Consists of agriculture, forestry, fishing and hunting; transportation and warehousing; information; rental and leasing services and lessors of intangible assets; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and "other services, except government."

services, except government.²

2. Information-communication-technology (ICT) producing industries: Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services. Computer and electronic products are included in manufacturing; the other ICT-producing industries are included in "other" industries.

Chart 1. Rates of Return and Shares of Value Added in 1960–2006

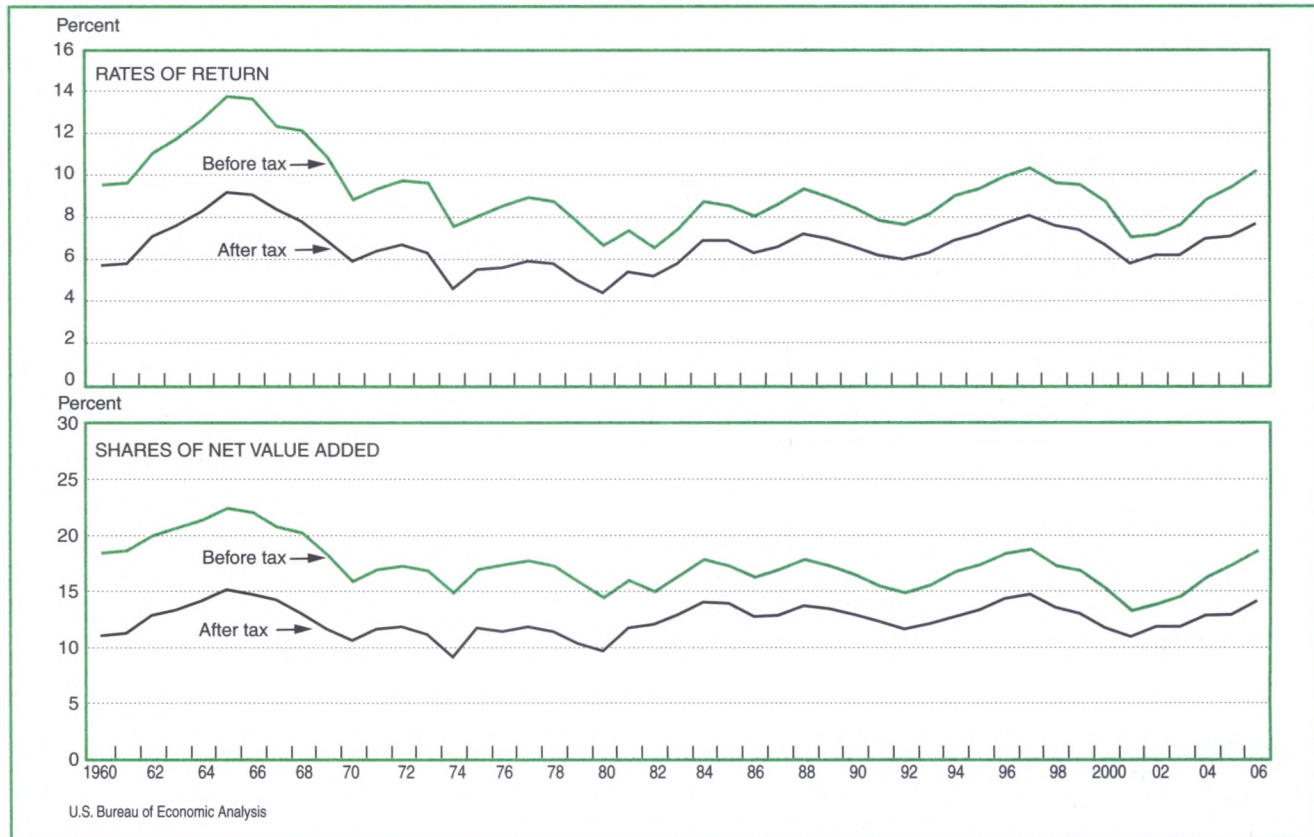


Table 2. Net Operating Surplus and Produced Assets of Domestic Nonfinancial Corporations and Nonfinancial Industries, 1997–2006
[Billions of dollars]

	Nonfinancial corporations	Nonfinancial industries					
		Total	Mining, construction, utilities	Manufacturing	Wholesale and retail trade	Other industries ¹	Addendum: ICT-producing industries ²
Net operating surplus							
1997	736.3	1,278.1	164.0	320.1	202.9	591.1	71.3
1998	717.4	1,257.5	151.7	331.3	188.1	586.4	65.8
1999	742.7	1,288.5	166.7	322.4	192.4	607.0	55.4
2000	716.5	1,243.7	194.5	300.2	174.2	574.9	19.2
2001	611.8	1,243.9	208.5	251.1	192.5	591.8	-3.2
2002	650.8	1,301.6	197.5	261.5	210.4	632.3	22.5
2003	709.2	1,435.7	240.4	255.1	225.3	714.9	33.8
2004	850.4	1,643.3	294.4	313.2	239.8	795.9	42.3
2005	972.2	1,816.6	367.5	351.6	268.1	829.5	59.4
2006	1,138.8	.....	.....	.....	.....	.....	.....
Produced assets, average of year-end values							
1997	7,056.0	8,580.9	1,584.2	1,951.6	1,422.5	3,622.8	323.7
1998	7,381.8	9,011.4	1,649.8	2,030.7	1,500.7	3,830.3	349.3
1999	7,720.3	9,483.3	1,694.8	2,112.6	1,595.2	4,080.8	378.5
2000	8,171.7	10,074.4	1,776.0	2,195.8	1,702.5	4,400.3	417.5
2001	8,645.2	10,587.0	1,897.3	2,236.9	1,762.6	4,690.2	448.8
2002	9,001.6	10,919.2	1,985.8	2,247.2	1,801.0	4,885.2	451.8
2003	9,211.0	11,252.7	2,057.6	2,255.9	1,867.4	5,071.8	445.3
2004	9,565.8	11,850.0	2,194.3	2,311.8	1,985.6	5,358.4	451.0
2005	10,204.0	12,736.3	2,463.6	2,418.4	2,141.7	5,712.6	466.7
2006	11,031.5	.....	.....	.....	.....	.....	.....

NOTE. Nonfinancial industries' net operating surplus will be available from the December 2007 update of the annual industry accounts.
 1. Consists of agriculture, forestry, fishing and hunting; transportation and warehousing; information; rental and leasing services and lessors of intangible assets; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and "other

services, except government."
 2. Information-communication-technology (ICT) producing industries: Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services. Computer and electronic products are included in manufacturing; the other ICT-producing industries are included in "other" industries.

Q-type ratios. “Tobin’s Q,” or simply “Q,” is the ratio of financial-market valuation of corporate assets to the current-cost value of the assets. A value of Q above 1 indicates that financial-market value of corporate assets is above the replacement costs, reflecting the perceived potential for positive returns on the assets. Such a situation may induce businesses to invest in newly produced physical assets instead of acquiring existing assets at financial-market costs; alternatively, it may induce financial investors to reduce the prices that they offer for financial assets. Similarly, a value of Q below 1 indicates that the cost of purchasing existing physical assets (companies) at financial market prices would be less than the replacement costs of assets.

Three Q-type ratios for domestic nonfinancial corporations are defined as follows:

- Q1 is calculated as the market value of outstanding equity divided by the net stock of produced assets.²
- Q2 adds the book value of outstanding corporate bonds to the numerator used in Q1.³ The inclusion of bonds makes Q2 a more complete measure of invested capital, but including them at historical cost is clearly inconsistent with the underlying rationale for Q, which is to provide a comparison of market valuation with replacement cost.
- Q3 adds an estimate of the market value of outstanding corporate bonds and net liquid assets to the numerator used in Q1. It also subtracts land from the numerator (because land is not included in the denominator).⁴

All three ratios trace similar patterns (chart 2 and table 3). They reached record levels in 1999; all three dropped sharply in 2000 and continued decreasing until 2002. In 2003–2004, all three ratios rose. In 2005–2006, all three ratios decreased.

2. The market value of outstanding equity is the market value of all assets owned by U.S. firms, including assets held outside the United States, while the net stock of produced assets includes only inventories and assets in the United States and capitalized in the national accounts.

3. “Outstanding bonds” is a gross estimate; it is not net of financial assets and debt held by nonfinancial corporations.

4. The market value of bonds outstanding is approximated by a procedure developed by James Tobin and Dan Sommers. In brief, the process begins with published book values of bonds outstanding and an assumption that a bond matures in 10 years and carries a coupon rate equal to the Baa rate that prevailed in the year the bond was issued. The value of land is estimated as the difference between the value of real estate and the value of structures and of equipment and software. Net liquid assets is estimated as financial assets less liabilities other than municipal securities, corporate bonds, and mortgages. The data are from the Board of Governors of the Federal Reserve System, *Flow of Funds Accounts of the United States*, statistical release Z.1 and “Selected Interest Rates,” statistical release H.15 (Washington, DC: Board of Governors). The data are available on the Federal Reserve’s Web site at <www.federalreserve.gov/releases/Z1/> and <www.federalreserve.gov/releases/h15/>.

Nonfinancial industry returns

Aggregate returns can also be calculated using data from BEA’s annual industry accounts, which provide annually updated data on 65 industries. Like rates of return of nonfinancial corporations, the rate of return of nonfinancial industries is also calculated as the ratio of net operating surplus to produced assets (table 2).

Specifically, the net operating surplus includes corporate profits, net interest, business current transfer payments, as well as proprietors’ income, which mainly reflects the income of the unincorporated self-employed. In addition, real estate, which includes owner-occupied housing, is excluded from the nonfinancial industry data—the net operating surplus and

Table 3. Q-Type Ratios, 1960–2006

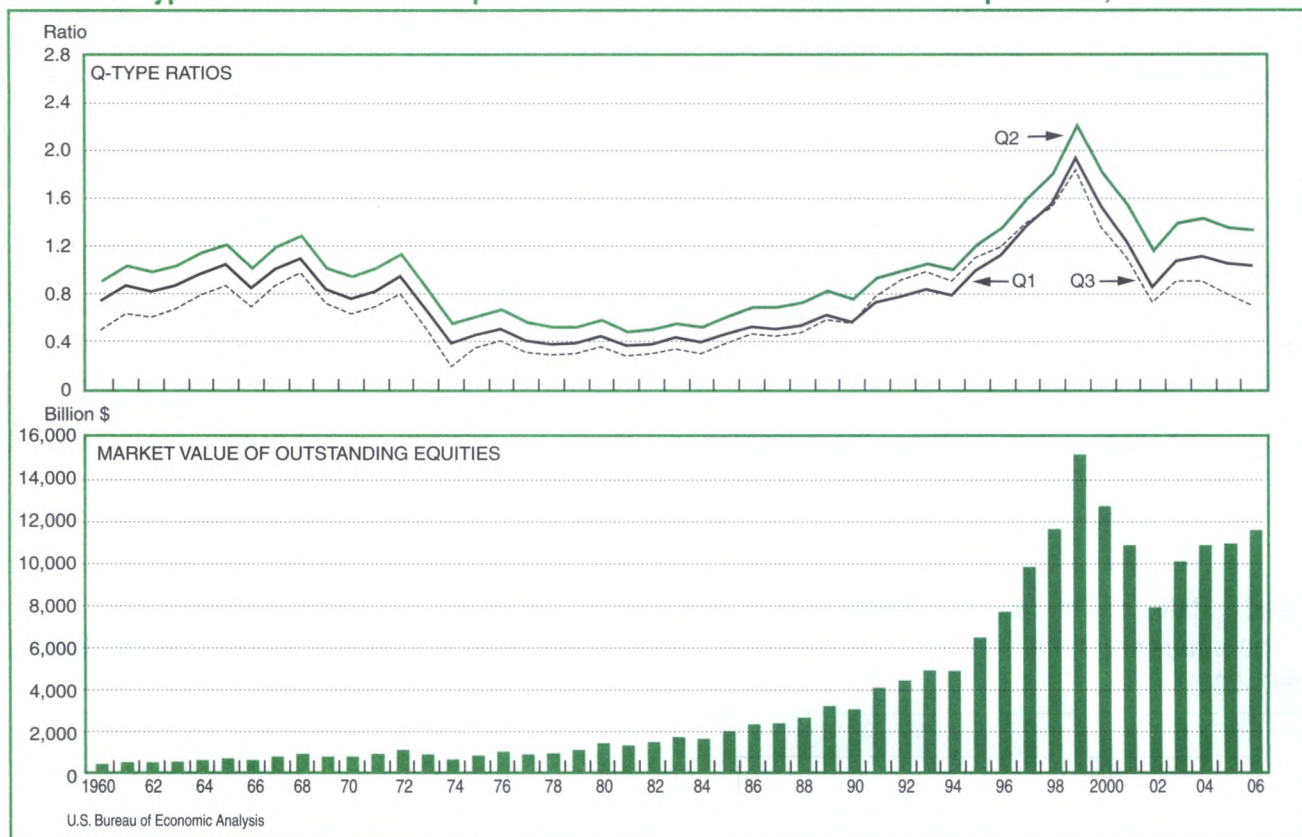
	Q1 ratio ¹	Q2 ratio ²	Q3 ratio ³
1960	0.75	0.91	0.50
1961	0.88	1.04	0.64
1962	0.83	0.99	0.61
1963	0.88	1.04	0.68
1964	0.98	1.15	0.80
1965	1.06	1.22	0.88
1966	0.86	1.02	0.70
1967	1.02	1.20	0.88
1968	1.11	1.29	0.99
1969	0.85	1.02	0.73
1970	0.77	0.95	0.64
1971	0.83	1.02	0.70
1972	0.96	1.14	0.81
1973	0.68	0.85	0.52
1974	0.39	0.55	0.19
1975	0.46	0.61	0.35
1976	0.51	0.67	0.41
1977	0.41	0.56	0.31
1978	0.38	0.52	0.29
1979	0.39	0.52	0.30
1980	0.45	0.58	0.36
1981	0.37	0.48	0.28
1982	0.38	0.50	0.30
1983	0.44	0.55	0.34
1984	0.40	0.52	0.30
1985	0.47	0.61	0.39
1986	0.53	0.69	0.47
1987	0.51	0.69	0.45
1988	0.54	0.73	0.48
1989	0.63	0.83	0.59
1990	0.57	0.76	0.56
1991	0.74	0.94	0.79
1992	0.79	1.00	0.93
1993	0.85	1.06	1.00
1994	0.80	1.01	0.92
1995	1.01	1.22	1.12
1996	1.14	1.36	1.21
1997	1.38	1.61	1.41
1998	1.57	1.82	1.54
1999	1.96	2.23	1.86
2000	1.55	1.83	1.37
2001	1.25	1.55	1.12
2002	0.87	1.17	0.74
2003	1.09	1.40	0.92
2004	1.13	1.44	0.92
2005	1.07	1.36	0.81
2006	1.05	1.34	0.71

1. Q1 is the market value of outstanding equity divided by the net stock of produced assets valued at current cost.

2. Q2 is the market value of outstanding equity plus book value of outstanding corporate bonds divided by the net stock of produced assets valued at current cost.

3. Q3 is the market value of outstanding equity plus book value of outstanding corporate bonds plus net liquid assets and less the value of land divided by the net stock of produced assets valued at current cost.

Chart 2. Q-Type Ratios and Market Capitalization of Domestic Nonfinancial Corporations, 1960–2006



produced assets—to allow for a better comparison with the nonfinancial corporate returns data, which do not reflect homeownership.

The pretax rate of return for nonfinancial industries rose to 14.3 percent in 2005 from 13.9 percent in 2004. The annual industry accounts do not provide after-tax data. The industry rate of return for 2006 will be included with the December 2007 update of the annual industry accounts.

The inclusion of proprietors' income in industry net operating surplus clearly accounts for most of the difference between the industry rate of return and the corporation rate of return. However, several definitional and statistical differences between the annual industry accounts and the NIPAs also affect the estimates. Notably, the annual industry accounts include adjustments that (1) exclude the financial services-producing establishments of primarily nonfinancial corporations and (2) include the nonfinancial services-producing establishments of primarily financial corporations as well as a share of the NIPA statistical discrepancy.⁵

5. For more information, see Brian C. Moyer, Mark A. Planting, Mahnaz Fahim-Nader, and Sherlene K. S. Lum, "Preview of the Comprehensive Revision of the Annual Industry Accounts," *SURVEY OF CURRENT BUSINESS* 84 (March 2004) and Ann M. Lawson, Brian C. Moyer, Sumiye Okubo, and Mark A. Planting, "Integrating Industry and National Economic Accounts: First Steps and Future Improvements," in *A New Architecture for the U.S. National Accounts*. (Chicago: The University of Chicago Press): 215–261.

Despite the difference between the industry rate and the pretax corporation rate, the annual pattern of change of both is similar (chart 3).

Specific industry groups

Returns were also calculated for four broad nonfinancial industry groups for 1997–2005: Mining, construction, and utilities; manufacturing; wholesale and retail trade; and other nonfinancial industries. Returns were also calculated for the information-communication-technology (ICT) industries subset.⁶

ICT-producing industries. The pattern of the rates of return for ICT-producing industries was similar to the pattern of returns for nonfinancial industries overall, but were generally more volatile (table 1). The return for ICT-producing industries declined to –0.7 percent in 2001 from 22.7 percent in 1997. Although ICT-producing industries accounted for only 5 percent of nonfinancial industries' net operating surplus, these industries significantly deepened the decline in nonfinancial industries' overall rate of return (chart 3).

Also of note, the return to ICT-producing industries fell below the nonfinancial industry average in 2000

6. The subset of ICT-producing industries consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer design and related services. Computer and electronic products are included in the manufacturing group; the other ICT-producing industries are included in the other nonfinancial industries group.

and has remained there through 2005. The produced assets of ICT-producing industries grew rapidly in 1998–2001, rising 38.7 percent. In 2002–2005, produced assets grew only 4.0 percent growth.

Specific industries. The rates of return for the mining, construction, and utilities industry group in 1997–99 were 4 percentage points or more below the nonfinancial industry average. Returns rose to within 2 percentage points of the industry average in 2000 and have remained in that range. Produced assets rose 19.9 percent in 1997–2001 and then accelerated to 29.8 percent in 2001–2005.

Returns for the manufacturing, wholesale and retail trade, and “other” nonfinancial industry groups followed patterns similar to the returns for nonfinancial

corporations overall, declining steadily from 1997 through 2000 (chart 4).

Returns for the manufacturing group and “other” nonfinancial industry group continued to decline in 2001. In 2002–2005, returns for all three industry groups increased largely uninterrupted, but none have surpassed their 1997 levels.

In contrast, the return for the mining, construction, and utilities industry group, which was lowest among the four groups in 1997, decreased only in 1998 and 2002 and surpassed its 1997 level in 2003, 2004, and 2005. These more recent increases largely reflected the runup in both corporate profits before tax and proprietors’ income in the oil and gas extraction industry within mining.

Chart 3. Rates of Returns for Domestic Nonfinancial Corporations and Nonfinancial Industries, 1997–2006

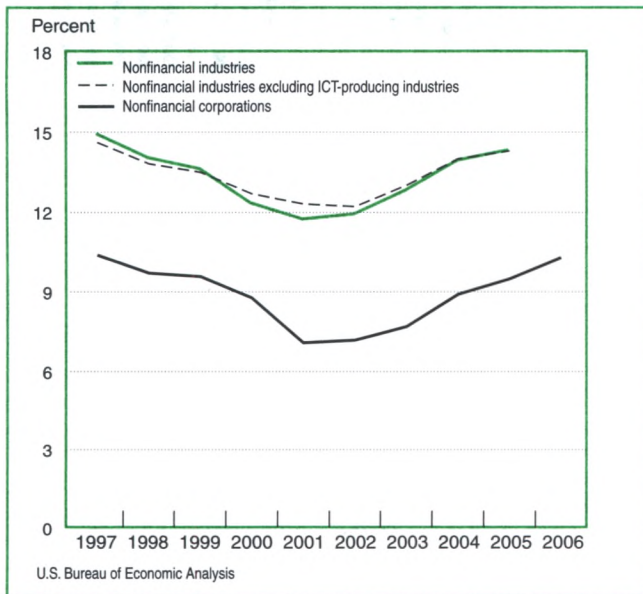
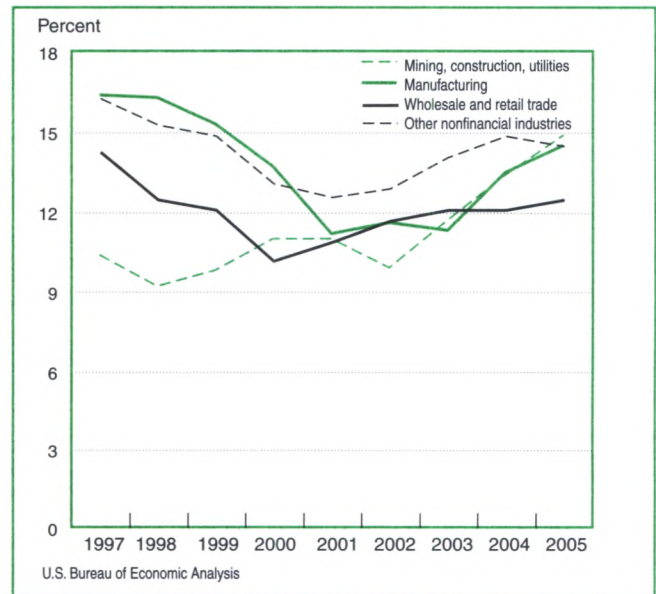


Chart 4. Rates of Return for Domestic Nonfinancial Industry Groups, 1997–2005

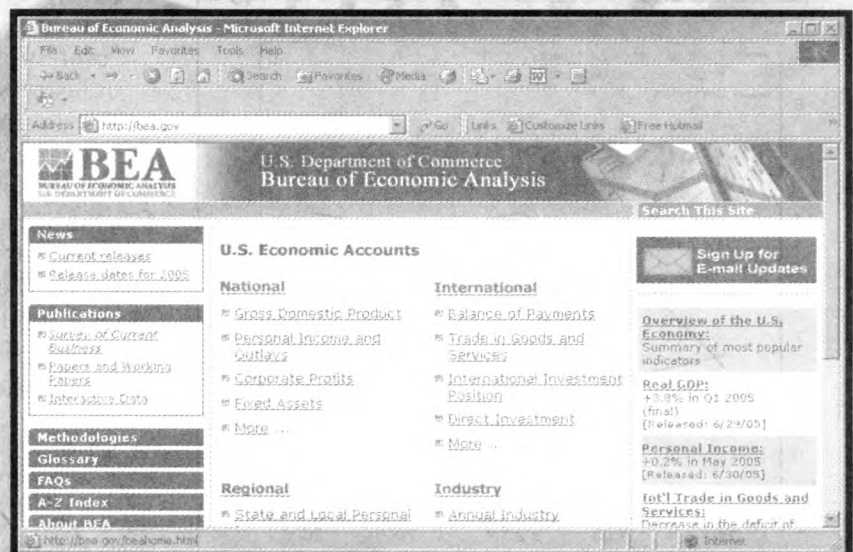


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Annual Industry Accounts

Advance Estimates for 2006

By Thomas F. Howells III and Kevin B. Barefoot

THE private services-producing and private goods-producing sectors of the U.S. economy remained strong in 2006, as real growth accelerated in both, according to advance estimates of gross domestic product (GDP) by industry. In addition, GDP price growth remained stable, as accelerating price growth in the private services-producing sector was offset by sharply decelerating price growth in the private goods-producing sector.

The advance estimates of GDP by industry were released by the Bureau of Economic Analysis (BEA) on April 24, 2007. These estimates reflect newly available source data on the distribution of growth in real GDP and inflation by industry. Highlights of the estimates include the following:

- The private services-producing sector grew 4.1 percent in 2006, up from 3.7 percent in 2005. All 15 industry groups in the services sector expanded in 2006 (chart 1).
- Real growth in the private goods-producing sector accelerated to 2.5 percent from 2.1 percent in 2005.

Growth in four of the five industries in this sector improved in 2006. Construction increased 1.3 percent, compared with a 3.9-percent increase in 2005.

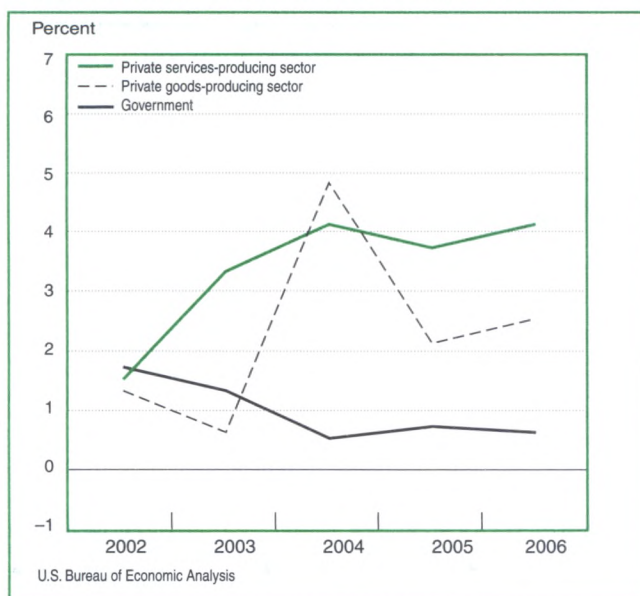
- Manufacturing continued to experience strong real growth, increasing 3.3 percent in 2006 after increasing 2.2 percent in 2005. Real growth in durable-goods manufacturing accelerated to 6.7 percent in 2006 from 4.9 percent in 2005.
- Information-communications-technology (ICT)-producing industries experienced double-digit real growth for the third consecutive year, increasing 12.5 percent in 2006, compared with 13.3 percent in 2005.¹ These industries accounted for 3.9 percent of the economy but 14.2 percent of real GDP growth (table A).
- Slower value-added price growth in mining, largely due to slowing crude petroleum prices, was the primary contributor to decelerating value-added price growth in the private goods-producing sector (3.4 percent in 2006, compared with 6.1 percent in 2005).
- Private industries' share of current-dollar GDP increased for the third straight year, accounting for 87.6 percent of the economy in 2006. This trend largely reflected rising shares for the mining, construction, "real estate and rental and leasing," and "professional, scientific, and technical services" industry groups.

The advance estimates were prepared for broad industry groups using a methodology that incorporates summary source data from the "final" estimate of fourth-quarter GDP in the national income and product accounts (NIPAs). The advance estimates will be revised in the fall of 2007 to incorporate more detailed industry source data.² The revised estimates will be prepared using BEA's integrated annual industry accounts methodology, which includes both the annual

1. ICT-producing industries consist of computer and electronic products within durable-goods manufacturing; publishing industries (includes software) and information and data processing services within information; and computer systems design and related services within professional, scientific, and technical services.

2. BEA will also release revised annual industry estimates for 2004–2005.

Chart 1. Annual Growth in Real Value Added



GDP-by-industry accounts and the annual input-output accounts.

The remainder of this article includes a discussion of industry trends and developments, an appendix describing the methodology used to prepare the advance estimates, and nine tables that present the advance estimates for 2006 and the more detailed estimates from the integrated annual industry accounts methodology for 2003–2005 (see the box “Data Availability”).

Table A. Contributions to Percent Change in Real Gross Domestic Product Relative to Industry Group Size, 2006
[Percent]

	Share of real GDP growth ¹	Share of GDP ²	Ratio ³
Information	9.4	4.4	2.1
Durable goods manufacturing	13.6	6.9	2.0
Real estate and rental and leasing	23.0	13.1	1.8
Agriculture, forestry, fishing, and hunting	1.5	0.9	1.7
Professional, scientific, and technical services	10.9	7.0	1.6
Administrative and waste management services	4.2	3.0	1.4
Finance and insurance	10.0	7.8	1.3
Retail trade	8.2	6.5	1.3
Health care and social assistance	7.0	6.9	1.0
Arts, entertainment, and recreation	0.9	0.9	1.0
Accommodation and food services	2.1	2.6	0.8
Educational services	0.6	0.9	0.7
Transportation and warehousing	1.5	2.7	0.6
Wholesale trade	3.0	6.0	0.5
Construction	1.8	4.9	0.4
State and local government	3.0	8.5	0.4
Utilities	0.6	2.0	0.3
Other services, except government	0.6	2.2	0.3
Management of companies and enterprises	0.3	1.8	0.2
Mining	-0.3	1.9	-0.2
Federal government	-0.9	3.9	-0.2
Nondurable goods manufacturing	-1.5	5.2	-0.3
Addenda:			
Private goods-producing industries ⁴	15.2	19.8	0.8
Private services-producing industries ⁵	83.3	67.8	1.2
Information-communications-technology-producing industries ⁶	14.2	3.9	3.6

1. Equals the industry's contribution to growth in real GDP, divided by the growth in real GDP, times 100.
 2. Equals the industry's value added, divided by GDP, times 100.
 3. Equals the share of real GDP growth divided by the share of GDP.
 4. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 5. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 6. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Data Availability

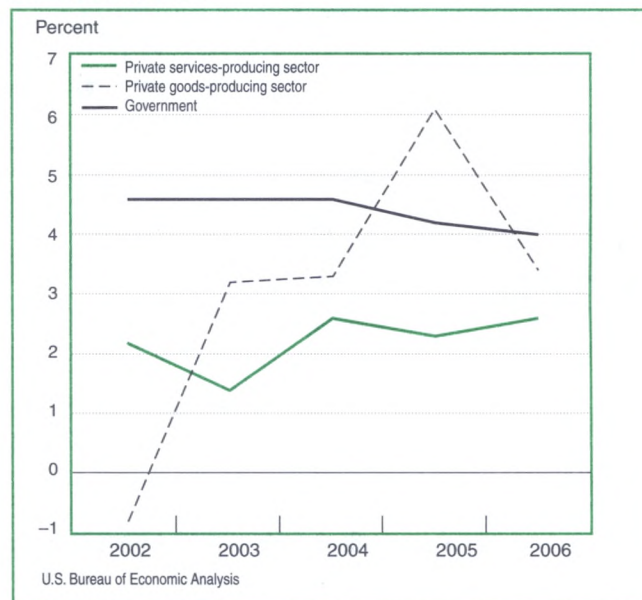
The advance estimates of value added by industry are presented in current dollars, chained (2000) dollars, chain-type quantity indexes, and chain-type price indexes. Annual input-output accounts for 2006 will not be available until late 2007. The estimates for 2006 and the full set of annual industry accounts are available interactively on BEA's Web site; go to <www.bea.gov>, and under “Industry,” click on “Interactive Tables: GDP by Industry.”

Industry Performance

The private goods-producing and private services-producing sectors remained strong in 2006; real growth in both sectors accelerated. GDP price growth remained

stable as accelerating value-added price growth in the services sector was offset by a sharp deceleration in goods-sector price growth (chart 2). In addition, the advance estimates for 2006 reflect continuing trends in the U.S. economy. ICT-producing industries experienced double-digit growth for the third straight year. Goods-sector value-added price growth was above 3.0 percent for the fourth straight year. And private industries' share of current-dollar GDP rose for the third straight year.

Chart 2. Annual Growth in Chain-Type Price Indexes for Value Added



Real economic growth

Private services-producing sector. Real value added accelerated to 4.1 percent in 2006 from 3.7 percent in 2005 (table B).³ Strong growth in the services sector was marked by expansions in all 15 services-sector industry groups. The services sector continued to drive real economic growth, accounting for more than 80 percent of real GDP growth while accounting for less than 70 percent of the economy in 2006. Services-sector growth reflected more rapid growth in “finance, insurance, real estate, rental, and leasing” that offset slower growth in the retail trade, information, and “professional and business services” industry groups.

The “finance, insurance, real estate, rental, and leasing” industry group increased from 3.0 percent in 2005 to 5.4 percent in 2006. Growth in this industry group was led by “real estate and rental and leasing,” which

3. Real value added reflects the contribution of an industry's labor and capital to real GDP.

Table B. Percent Changes in Real Value Added by Industry Group
[Percent Change]

	2003	2004	2005	2006
Gross domestic product	2.5	3.9	3.2	3.3
Private industries	2.7	4.2	3.3	3.7
Agriculture, forestry, fishing, and hunting.....	7.5	6.1	0.1	5.0
Mining.....	-0.9	0.9	-2.6	-0.7
Utilities.....	6.9	2.4	1.2	1.2
Construction.....	-2.0	1.5	3.9	1.3
Manufacturing.....	1.1	6.5	2.2	3.3
Durable goods.....	2.6	7.7	4.9	6.7
Nondurable goods.....	-0.8	4.9	-1.3	-0.9
Wholesale trade.....	2.1	1.1	1.5	1.7
Retail trade.....	3.9	2.5	5.0	4.2
Transportation and warehousing.....	2.0	5.2	4.0	1.9
Information.....	3.0	11.4	9.0	7.2
Finance, insurance, real estate, rental, and leasing.....	2.4	4.3	3.0	5.4
Professional and business services.....	4.4	5.2	5.6	4.4
Educational services, health care, and social assistance.....	4.4	3.3	3.5	3.2
Arts, entertainment, recreation, accommodation, and food services.....	3.1	3.0	1.4	2.8
Other services, except government.....	2.0	-0.5	-0.7	0.9
Government	1.3	0.5	0.7	0.6
Addenda:				
Private goods-producing industries ¹	0.6	4.8	2.1	2.5
Private services-producing industries ²	3.3	4.1	3.7	4.1
Information-communications-technology-producing industries ³	7.2	13.7	13.3	12.5

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance; insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

increased 6.0 percent in 2006. “Real estate and rental and leasing” accounted for 23.0 percent of real GDP growth, nearly double its 13.1-percent share of current-dollar GDP.

Information was the fastest growing industry group for the third consecutive year, increasing 7.2 percent in 2006 after increasing 9.0 percent in 2005. Information industries were the largest contributor to real GDP growth relative to their size in the economy, accounting for 9.4 percent of real growth, more than double their 4.4-percent share of current-dollar GDP. The “professional, scientific, and technical services” industry group increased 5.2 percent in 2006 and accounted for more than 10 percent of real GDP growth.

ICT-producing industries, which include industries from both the information and “professional, scientific, and technical services” industry groups, experienced double-digit growth for the third consecutive year, increasing 12.5 percent in 2006. ICT-producing industries accounted for 3.9 percent of current-dollar GDP but for 14.2 percent of real GDP growth.

Private goods-producing sector. Real growth in this sector strengthened in 2006, increasing 2.5 percent after increasing 2.1 percent in 2005. This sector accounted for 15.2 percent of real GDP growth and 19.8 percent of current-dollar GDP. In 2006, stronger growth in this sector reflected improved growth in four of the sector’s five industry groups.

In this sector, durable-goods manufacturing increased 6.7 percent, up from 4.9 percent in 2005, and “agriculture, forestry, fishing, and hunting” increased 5.0 percent, up from 0.1 percent in 2005. Both mining and nondurable-goods manufacturing continued to decrease in 2006, but at a slower rate than in 2005. Mining decreased 0.7 percent in 2006 after decreasing 2.6 percent, and nondurable-goods manufacturing decreased 0.9 percent in 2006 after decreasing 1.3 percent. Real growth in the construction industry slowed to 1.3 percent after increasing 3.9 percent.

The manufacturing industry group experienced accelerating real growth in 2006, increasing 3.3 percent after increasing 2.2 percent in 2005. This acceleration largely reflected stronger real growth in durable-goods manufacturing, which accounted for 13.6 percent of real GDP growth, or nearly twice its 6.9-percent share of current-dollar GDP.

Value-added price growth

Private services-producing sector. Growth in the value-added price index for the services-producing sector increased 2.6 percent in 2006, up from 2.3 percent in 2005.⁴ This increase reflected more rapid price growth in the “real estate and rental and leasing” and “transportation and warehousing” industry groups. “Real estate and rental and leasing” increased 3.5 percent in 2006, its largest increase since 2001, and accounted for 15.5 percent of GDP price growth (table C). The value-added price index for “transportation and warehousing” increased 3.6 percent, its largest increase since 1998. Accelerating value-added price growth in these two industries offset slower growth in wholesale trade, which increased 4.3 percent in 2006 after 2 years of price growth above 6 percent.

Accelerating value-added price growth in “professional, scientific, and technical services” and a smaller decrease in information also contributed to the acceleration in price growth in the services sector.

Private goods-producing sector. Growth in value-added prices for this sector decelerated sharply to 3.4 percent in 2006 from 6.1 percent in 2005 (table D). Despite slowing, value-added price growth remained above the average annual rate of growth throughout the 1990s (less than 1 percent).

The deceleration stemmed mainly from mining, reflecting less rapid increases in crude petroleum prices.

4. The value-added price index for an industry reflects both the prices that it receives for its output and the prices that it pays for its intermediate inputs. For more information, see the box “Interpreting the Value-Added Price Index” in Robert E. Yuskavage and Mahnaz Fahim-Nader, “Gross Domestic Product by Industry for 1947–86,” SURVEY OF CURRENT BUSINESS 85 (December 2005): 77.

Despite slowing, the mining industry's value-added price index continued to experience double-digit growth, increasing 10.5 percent in 2006, down from 39.2 percent in 2005 and 19.0 percent in 2004. In 2006, mining accounted for 6.6 percent of GDP price growth, or more than 3 times its 1.9-percent share of current-dollar GDP.

Manufacturing and construction also contributed to the slowing private goods-sector value-added price growth rate in 2006. The manufacturing industry group increased 2.4 percent in 2006 after increasing 3.2 percent in 2005. This slowdown reflected decelerating growth in nondurable-goods manufacturing, which increased 5.1 percent in 2006 after increasing 8.4 percent. Value-added price growth in construction slowed to 4.7 percent in 2006 after increasing 8.7 percent.

Current-dollar shares

Private industries' share of current-dollar GDP rose for the third consecutive year, to 87.6 percent in 2006. The private services-sector share rose 0.3 percentage point to 67.8 percent in 2006, while the private goods-sector share fell 0.1 percentage point to 19.8 percent. In the goods sector, the manufacturing industry's share of current-dollar GDP held steady in 2006 at 12.1 percent after declining every year from 1999 to 2005.

Table C. Contributions to Percent Change in the Chain-Type Price Index for Gross Domestic Product Relative to Industry Group Size, 2006

[Percent]

	Share of GDP price growth ¹	Share of GDP ²	Ratio ³
Mining	6.6	1.9	3.5
Nondurable goods manufacturing	9.0	5.2	1.7
Management of companies and enterprises	3.1	1.8	1.7
Construction	7.9	4.9	1.6
Educational services	1.4	0.9	1.6
Utilities	3.1	2.0	1.6
Wholesale trade	9.0	6.0	1.5
Federal government	5.5	3.9	1.4
State and local government	11.7	8.5	1.4
Other services, except government	2.8	2.2	1.3
Transportation and warehousing	3.4	2.7	1.3
Real estate and rental and leasing	15.5	13.1	1.2
Arts, entertainment, and recreation	1.0	0.9	1.1
Accommodation and food services	2.8	2.6	1.1
Finance and insurance	7.6	7.8	1.0
Health care and social assistance	6.2	6.9	0.9
Administrative and waste management services	2.4	3.0	0.8
Professional, scientific, and technical services	5.5	7.0	0.8
Retail trade	1.4	6.5	0.2
Durable goods manufacturing	1.0	6.9	0.1
Information	-4.1	4.4	-0.9
Agriculture, forestry, fishing, and hunting	-1.7	0.9	-1.9
Addenda:			
Private goods-producing industries ⁴	23.1	19.8	1.2
Private services-producing industries ⁵	61.0	67.8	0.9
Information-communications-technology-producing industries ⁶	-6.9	3.9	-1.8

1. Equals the industry's contribution to the percent change in the chain-type price index for GDP divided by the percent change in the chain-type price index for GDP times 100.

2. Equals the industry's value added, divided by GDP times 100.

3. Equals the share of real GDP growth divided by the share of GDP.

4. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

5. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

6. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Appendix: Methodology for the Advance 2006 Estimates

The advance estimates for 2006 were prepared for broad industry groups using a methodology that was developed to incorporate summary source data. The advance estimates are published at the 1997 North American Industry Classification System (NAICS) two-digit industry level. The preparation of the estimates uses a methodology that draws heavily on data from the NIPAs for both the current-dollar estimates and the real estimates of value added by industry. This methodology and level of industry detail differ from the methodology and level of detail found in the integrated annual industry accounts.⁵

Current-dollar estimates. The current-dollar estimates of value added by industry are prepared by extrapolating the industry estimates of compensation of employees, gross operating surplus, and "taxes on production and imports less subsidies" using published and unpublished industry data from the NIPAs.⁶ Compensation of employees by industry is extrapolated by

5. The annual industry accounts for 1998–2005 were prepared at the NAICS three-digit industry level using a more comprehensive methodology that integrates detailed source data within an input-output framework that balances and reconciles industry production with commodity usage. For more information, see Brian C. Moyer, Mark A. Planting, Mahnaz Fahim-Nader, and Sherlene K.S. Lum, "Preview of the Comprehensive Revision of the Annual Industry Accounts," SURVEY 84 (March 2004): 38–51.

6. Current-dollar value added in the annual industry accounts is measured as the sum of industry distributions of compensation of employees, gross operating surplus, and "taxes on production and imports less subsidies."

Table D. Percent Changes in Chain-Type Price Indexes for Value Added by Industry Group

[Percent Change]

	2003	2004	2005	2006
Gross domestic product	2.1	2.8	3.0	2.9
Private industries	1.8	2.8	3.1	2.8
Agriculture, forestry, fishing, and hunting	11.5	17.0	-13.4	-5.3
Mining	35.8	19.0	39.2	10.5
Utilities	-0.8	4.4	4.2	4.6
Construction	5.0	7.4	8.7	4.7
Manufacturing	-0.6	-0.9	3.2	2.4
Durable goods	-2.9	-1.4	-0.6	0.5
Nondurable goods	2.5	-0.2	8.4	5.1
Wholesale trade	1.3	6.8	6.4	4.3
Retail trade	0.5	1.4	0.4	0.6
Transportation and warehousing	1.9	-0.9	0.4	3.6
Information	-1.7	-2.9	-3.7	-2.7
Finance, insurance, real estate, rental, and leasing	2.4	2.9	2.3	3.2
Professional and business services	0.6	2.5	2.6	2.7
Educational services, health care, and social assistance	2.7	3.3	3.0	2.8
Arts, entertainment, recreation, accommodation, and food services	1.4	3.1	3.4	3.2
Other services, except government	3.0	3.8	3.9	3.7
Government	4.6	4.6	4.2	4.0
Addenda:				
Private goods-producing industries ¹	3.2	3.3	6.1	3.4
Private services-producing industries ²	1.4	2.6	2.3	2.6
Information-communications-technology-producing industries ³	-5.7	-6.3	-4.3	-4.8

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

the sum of industry wage and salary accruals and supplements to wages and salaries. Gross operating surplus by industry is extrapolated by the sum of industry corporate profits, proprietors' income, capital consumption allowances, net interest, and net business current transfer payments. These components account for nearly all of the gross operating surplus for most industries. Industry estimates of "taxes on production and imports less subsidies" are extrapolated by applying industry group estimates directly to each detailed industry.⁷ Estimates of value added for farms and general government are obtained from the NIPAs.

Real estimates. Chain-type price and quantity indexes and chained-dollar estimates of value added by industry are prepared using a single-deflation methodology. An industry's current-dollar estimate of value added is deflated using the industry's gross output price index.⁸ A Fisher aggregation of the detailed industries yields the chain-type price and quantity in-

7. Estimates at the NAICS two-digit industry level are applied to the NAICS three-digit industry level for taxes on production and imports, and the ratio of an industry's share of total subsidies is held constant from the previous year.

8. Single deflation best approximates the results obtained through double deflation when an industry's input prices and output prices are growing at about the same rate. Under double deflation, real value added is computed indirectly as the difference between real gross output and real intermediate inputs. For more information, see Robert E. Yuskavage, "Gross Domestic Product by Industry: A Progress Report on Accelerated Estimates," *SURVEY* 82 (June 2002): 21.

Current Initiatives

BEA is currently researching two improvements to the advance estimates of GDP by industry. First, research is under way to incorporate a double-deflation procedure for computing real value added by industry. This method would be similar to that used for the integrated annual industry accounts, but the estimates would be prepared in a partly balanced, rather than a fully balanced, I-O framework and would incorporate preliminary source data. This research has already allowed BEA to improve the advance estimates prepared using the current single-deflation methodology. Second, BEA is evaluating the feasibility of increasing the level of industry detail in order to include many of the industries that are currently published only as part of the integrated annual industry accounts and to include additional estimates, such as gross output, intermediate inputs, and the components of value added.

dexes for industry groups. The gross output price indexes for detailed industries are implicit price deflators that are computed as current-dollar gross output divided by chained-dollar gross output. For detailed industries, both current-dollar and real gross output are extrapolated by a variety of source data from the NIPAs, from other Federal Government agencies, and from private institutions.

Reliability. The advance estimates continue to provide reliable information on the direction-of-change in real growth for industry groups and an indication of whether industries' real growth was well-above, well-below, or about average with respect to overall GDP growth. Last year's (2005) advance estimates correctly identified the direction of change in 13 of 16 industry groups and correctly identified the magnitude of real growth relative to GDP in 14 industry groups.

Acknowledgments

Thomas F. Howells III of the Current Industry Analysis Division (CIAD) supervised the preparation of the estimates. Sumiye Okubo, Associate Director for Industry Accounts, and George M. Smith, Chief of CIAD, provided overall guidance. The estimates for 2006 were prepared by Kevin B. Barefoot and Justin M. Monaldo. Erich H. Strassner, Chief of the Industry Research Group, and Robert E. Yuskavage, Senior Economist in the Office of the Associate Director for Industry Accounts, provided valuable assistance. Pat A. Wilkinson provided administrative and program assistance.

The following CIAD staff also contributed to the preparation of the advance estimates:

Agriculture, business services, and personal services: Sherlene K.S. Lum, Robert J. Corea, Vincent A. Davis, Edward A. Kocis, and Brian M. Lindberg. *Transportation, utilities, and government:* Paul V. Kern, Greg R. Linder, Mariana Matias, and Sarah R. Mattingly. *Mining, construction, manufacturing, and trade:* Robert J. McCahill, Kevin B. Barefoot, Anna M. Jacobson, Amanda C. Roberts, and Shawn L. Snyder. *Value added, real measures, and prices:* Thomas F. Howells III, Kathleen M. Karlon, Amanda S. Lyndaker, and Justin M. Monaldo. *Processing:* Felicia V. Candela, Douglas B. Leung, and William H. Nicolls IV.

Staff members in BEA's National Income and Wealth Division and Government Division also contributed to the development of the estimates.

Comparing Aggregate Measures of Goods and Services Production in BEA's Industry and National Accounts

BEA's annual industry accounts (AIAs) include aggregate measures of value added by the private goods-producing and private services-producing sectors. These measures differ in several ways from the aggregate measures of goods and services in gross domestic product (GDP) from BEA's national income and product accounts (NIPAs). In 2006, real value-added in the private goods-producing sector (the AIA measure) increased 2.5 percent, while real GDP goods (the NIPA measure) rose 6.2 percent. Real value-added in the private services-producing sector increased 4.1 percent, while real GDP services grew 2.3 percent.

Specific differences between the two measures include the following.

Concepts. The NIPA measure of goods represents final expenditures for goods in personal consumption expenditures, in business and government investment, and in net exports, while the AIA measure of the private goods-producing sector sums up value added across all private goods-producing industries. For example, the final purchase of an automobile would be included in the NIPA measure of GDP goods. The value of that purchase implicitly includes the value added by all industries contributing to the various stages of the automobile production and distribution process. Contributing industries might include the mining industry (raw materials), the miscellaneous professional, scientific, and technical services industry (auto design), the motor vehicles, bodies and trailers, and parts manufacturing industry (auto assembly), the transportation services industry (auto delivery), and the retail trade industry (auto sales). In the AIAs, the value of the automobile purchase would be divided among each of the private goods- and private services-producing industries that contributed to the production and distribution of the automobile.

Classifications. In the AIAs, an industry that produces both goods and services output is classified wholly

as a goods-producing or services-producing industry based on primary output. For example, the printing and related support activities manufacturing industry is classified as a goods-producing industry even though it also produces technical services as secondary output. In addition, the secondary output of most industries includes structures and software output produced with their own labor and capital.

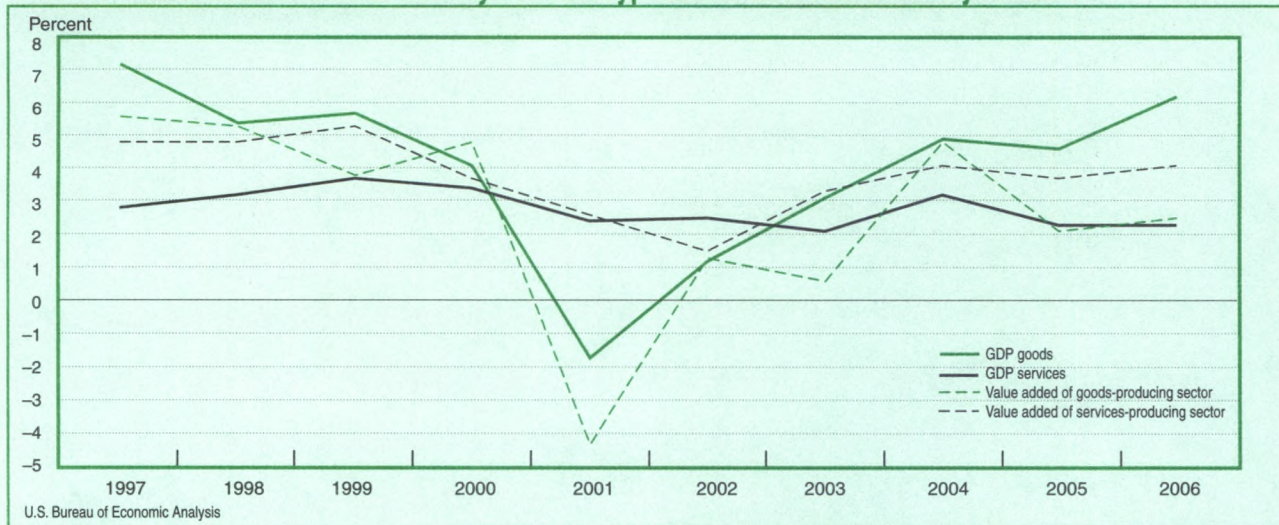
Sectors. The NIPA measure of GDP comprises goods, services, and structures, while the AIAs divide GDP into the value added of goods-producing industries, services-producing industries, and government. In the AIAs, structures are produced principally by the construction industry, a goods-producing industry.

Valuations. GDP in the NIPAs is measured in purchasers' prices; therefore, trade and transportation margins are included in GDP goods. In the AIAs, value added is measured in producers' prices, and the value added of the trade and transportation industries is included in the services-producing sector.

Imported goods. Imports are excluded from GDP in the AIAs and NIPAs. But in the AIAs, the gross margins from distributing these goods are included, mainly in the value added of the trade and transportation industries.

The AIAs' input-output total requirements tables show that in 2005, private services-producing industries accounted for nearly three-fourths of the current-dollar purchasers' value of GDP goods and that private goods-producing industries and government combined accounted for nearly a third of the current-dollar purchasers' value of GDP services. Clearly, real growth in GDP goods and services reflects the real value-added growth of all private services-producing industries, private goods-producing industries, and government that contribute to production. For more information, go to <faq.bea.gov> and search by keyword for "final expenditures versus value added."

Chart 1. Annual Growth in Real GDP by Product Type and Real Value Added by Sector



Tables 1 through 7 follow.

Table 1. Value Added by Industry, 2003–2006

[Billions of dollars]

Line	2003	2004	2005	2006	Line	2003	2004	2005	2006
1	10,960.8	11,712.5	12,455.8	13,246.6	50	2,244.6	2,408.7	2,536.1	2,758.6
2	9,542.3	10,221.5	10,892.2	11,610.4	51	864.6	917.3	957.7	1,027.5
3	114.4	142.0	123.1	122.4	52				
4	88.3	114.6	95.9		53	445.0	444.5	474.7	
5	26.1	27.4	27.2		54	145.9	156.8	167.4	
6	143.3	172.1	233.3	256.0	55	255.0	295.6	296.1	
7	93.8	116.4	159.6		56	18.7	20.4	19.5	
8	27.2	29.3	31.5		57	1,380.0	1,491.4	1,578.4	1,731.1
9	22.3	26.5	42.2		58	1,274.2	1,386.3	1,472.6	
10	220.0	235.2	248.0	262.6	59	105.8	105.1	105.8	
11	496.2	541.0	611.1	647.9	60	1,248.9	1,346.4	1,458.8	1,564.6
12	1,359.3	1,434.8	1,512.5	1,601.2	61	733.1	794.9	864.1	929.6
13	771.8	819.6	854.3	915.7	62	154.2	169.1	180.9	
14	32.1	38.3	39.0		63	124.3	131.1	140.8	
15	45.1	49.5	53.3		64	454.6	494.6	542.5	
16	38.4	54.3	61.1		65	195.5	210.6	225.8	239.1
17	106.3	118.4	130.5		66	320.3	341.0	368.8	395.9
18	94.3	104.4	111.1		67	290.9	310.1	336.6	
19	124.0	129.5	135.3		68	29.4	30.8	32.3	
20	48.8	45.7	47.8		69	857.3	914.7	975.3	1,035.0
21	124.1	109.8	95.4		70	100.1	108.2	115.8	123.3
22	62.4	65.7	71.1		71	757.2	806.4	859.6	911.7
23	33.4	36.7	37.1		72	385.7	409.3	441.9	
24	62.9	67.4	72.6		73	303.9	326.1	342.2	
25	587.5	615.2	658.2	685.5	74	67.6	71.0	75.4	
26	167.9	156.2	175.7		75	398.9	424.0	444.6	471.8
27	23.1	23.4	23.8		76	107.2	110.8	114.1	121.9
28	18.3	17.1	16.8		77	49.6	52.1	54.0	
29	50.3	52.8	54.6		78	57.6	58.6	60.1	
30	45.2	46.4	46.9		79	291.7	313.2	330.5	349.9
31	39.1	53.8	63.5		80	90.7	99.1	104.6	
32	179.5	198.4	209.2		81	201.0	214.0	225.9	
33	64.0	67.1	67.7		82	265.3	274.1	282.8	295.7
34	637.0	688.2	743.2	788.7	83	1,418.4	1,490.9	1,563.6	1,636.2
35	751.5	781.2	823.5	863.2	84	448.6	478.4	498.8	515.1
36	316.6	330.1	344.6	363.7	85	383.9	411.6	436.7	
37	51.7	44.9	41.0		86	64.7	66.8	62.1	
38	28.1	30.2	32.3		87	969.8	1,012.6	1,064.8	1,121.1
39	8.7	9.0	9.0		88	896.2	936.8	986.2	
40	98.4	108.0	114.1		89	73.7	75.7	78.6	
41	16.1	16.6	17.1		90				
42	9.9	9.6	9.3		91	2,113.3	2,289.9	2,480.1	2,627.4
43	75.4	81.7	89.1			7,429.1	7,931.6	8,412.2	8,983.0
44	28.3	30.1	32.7			421.2	448.5	486.7	521.2
45	489.1	529.2	555.2	579.2					
46	123.5	133.6	150.2						
47	38.3	39.9	40.5						
48	277.9	301.4	304.1						
49	49.3	54.2	60.4						

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 2. Value Added by Industry as a Percentage of Gross Domestic Product, 2003-2006
[Percent]

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	Gross domestic product	100.0	100.0	100.0	100.0	50	Finance, insurance, real estate, rental, and leasing	20.5	20.6	20.4	20.8
2	Private industries	87.1	87.3	87.4	87.6	51	Finance and insurance	7.9	7.8	7.7	7.8
3	Agriculture, forestry, fishing, and hunting	1.0	1.2	1.0	0.9	52	Federal Reserve banks, credit intermediation, and related activities.....	4.1	3.8	3.8	.....
4	Farms.....	0.8	1.0	0.8	.....	53	Securities, commodity contracts, and investments.....	1.3	1.3	1.3	.....
5	Forestry, fishing, and related activities.....	0.2	0.2	0.2	.....	54	Insurance carriers and related activities.....	2.3	2.5	2.4	.....
6	Mining	1.3	1.5	1.9	1.9	55	Funds, trusts, and other financial vehicles.....	0.2	0.2	0.2	.....
7	Oil and gas extraction.....	0.9	1.0	1.3	.....	56	Real estate and rental and leasing	12.6	12.7	12.7	13.1
8	Mining, except oil and gas.....	0.2	0.2	0.3	.....	57	Real estate.....	11.6	11.8	11.8	.....
9	Support activities for mining.....	0.2	0.2	0.3	.....	58	Rental and leasing services and lessors of intangible assets.....	1.0	0.9	0.8	.....
10	Utilities	2.0	2.0	2.0	2.0	59	Professional and business services	11.4	11.5	11.7	11.8
11	Construction	4.5	4.6	4.9	4.9	60	Professional, scientific, and technical services	6.7	6.8	6.9	7.0
12	Manufacturing	12.4	12.3	12.1	12.1	61	Legal services.....	1.4	1.4	1.5	.....
13	Durable goods.....	7.0	7.0	6.9	6.9	62	Computer systems design and related services.....	1.1	1.1	1.1	.....
14	Wood products.....	0.3	0.3	0.3	.....	63	Miscellaneous professional, scientific, and technical services.....	4.1	4.2	4.4	.....
15	Nonmetallic mineral products.....	0.4	0.4	0.4	.....	64	Management of companies and enterprises	1.8	1.8	1.8	1.8
16	Primary metals.....	0.3	0.5	0.5	.....	65	Administrative and waste management services	2.9	2.9	3.0	3.0
17	Fabricated metal products.....	1.0	1.0	1.0	.....	66	Administrative and support services.....	2.7	2.6	2.7	.....
18	Machinery.....	0.9	0.9	0.9	.....	67	Waste management and remediation services.....	0.3	0.3	0.3	.....
19	Computer and electronic products.....	1.1	1.1	1.1	.....	68	Educational services, health care, and social assistance	7.8	7.8	7.8	7.8
20	Electrical equipment, appliances, and components.....	0.4	0.4	0.4	.....	69	Educational services	0.9	0.9	0.9	0.9
21	Motor vehicles, bodies and trailers, and parts.....	1.1	0.9	0.8	.....	70	Health care and social assistance	6.9	6.9	6.9	6.9
22	Other transportation equipment.....	0.6	0.6	0.6	.....	71	Ambulatory health care services.....	3.5	3.5	3.5	.....
23	Furniture and related products.....	0.3	0.3	0.3	.....	72	Hospitals and nursing and residential care facilities.....	2.8	2.8	2.7	.....
24	Miscellaneous manufacturing.....	0.6	0.6	0.6	.....	73	Social assistance.....	0.6	0.6	0.6	.....
25	Nondurable goods.....	5.4	5.3	5.3	5.2	74	Arts, entertainment, recreation, accommodation, and food services	3.6	3.6	3.6	3.6
26	Food and beverage and tobacco products.....	1.5	1.3	1.4	.....	75	Arts, entertainment, and recreation	1.0	0.9	0.9	0.9
27	Textile mills and textile product mills.....	0.2	0.2	0.2	.....	76	Performing arts, spectator sports, museums, and related activities.....	0.5	0.4	0.4	.....
28	Apparel and leather and allied products.....	0.2	0.1	0.1	.....	77	Amusements, gambling, and recreation industries.....	0.5	0.5	0.5	.....
29	Paper products.....	0.5	0.5	0.4	.....	78	Accommodation and food services	2.7	2.7	2.7	2.6
30	Printing and related support activities.....	0.4	0.4	0.4	.....	79	Accommodation.....	0.8	0.8	0.8	.....
31	Petroleum and coal products.....	0.4	0.5	0.5	.....	80	Food services and drinking places.....	1.8	1.8	1.8	.....
32	Chemical products.....	1.6	1.7	1.7	.....	81	Other services, except government	2.4	2.3	2.3	2.2
33	Plastics and rubber products.....	0.6	0.6	0.5	.....	82	Government	12.9	12.7	12.6	12.4
34	Wholesale trade	5.8	5.9	6.0	6.0	83	Federal	4.1	4.1	4.0	3.9
35	Retail trade	6.9	6.7	6.6	6.5	84	General government.....	3.5	3.5	3.5	.....
36	Transportation and warehousing	2.9	2.8	2.8	2.7	85	Government enterprises.....	0.6	0.6	0.5	.....
37	Air transportation.....	0.5	0.4	0.3	.....	86	State and local	8.8	8.6	8.5	8.5
38	Rail transportation.....	0.3	0.3	0.3	.....	87	General government.....	8.2	8.0	7.9	.....
39	Water transportation.....	0.1	0.1	0.1	.....	88	Government enterprises.....	0.7	0.6	0.6	.....
40	Truck transportation.....	0.9	0.9	0.9	.....	89	Addenda:				
41	Transit and ground passenger transportation.....	0.1	0.1	0.1	.....	90	Private goods-producing industries ¹	19.3	19.6	19.9	19.8
42	Pipeline transportation.....	0.1	0.1	0.1	.....	91	Private services-producing industries ²	67.8	67.7	67.5	67.8
43	Other transportation and support activities.....	0.7	0.7	0.7	.....		Information-communications-technology-producing industries ³	3.8	3.8	3.9	3.9
44	Warehousing and storage.....	0.3	0.3	0.3	.....					
45	Information	4.5	4.5	4.5	4.4						
46	Publishing industries (includes software).....	1.1	1.1	1.2	.....					
47	Motion picture and sound recording industries.....	0.3	0.3	0.3	.....					
48	Broadcasting and telecommunications.....	2.5	2.6	2.4	.....					
49	Information and data processing services.....	0.4	0.5	0.5	.....					

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 3. Chain-Type Quantity Indexes for Value Added by Industry, 2003–2006

[2000=100]

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	Gross domestic product	104.931	109.031	112.546	116.281	50	Finance, insurance, real estate, rental, and leasing	107.288	111.875	115.182	121.364
2	Private industries	105.068	109.521	113.170	117.373	51	Finance and insurance	110.451	112.761	115.264	120.286
3	Agriculture, forestry, fishing, and hunting	106.173	112.686	112.854	118.470	52	Federal Reserve banks, credit intermediation, and related activities.....	124.986	120.707	124.524	.....
4	Farms.....	106.220	114.112	115.266	.....	53	Securities, commodity contracts, and investments....	106.235	112.922	122.313	.....
5	Forestry, fishing, and related activities.....	105.604	107.104	103.799	.....	54	Insurance carriers and related activities.....	94.204	102.036	99.299	.....
6	Mining	87.922	88.683	86.395	85.802	55	Funds, trusts, and other financial vehicles.....	90.815	104.570	111.960	.....
7	Oil and gas extraction.....	96.444	95.284	90.894	.....	56	Real estate and rental and leasing	105.363	111.320	115.115	121.996
8	Mining, except oil and gas.....	88.856	87.146	84.209	.....	57	Real estate.....	106.455	113.264	117.726	.....
9	Support activities for mining.....	59.752	68.037	72.801	.....	58	Rental and leasing services and lessors of intangible assets.....	93.965	90.892	87.706	.....
10	Utilities	105.990	108.540	109.837	111.179	59	Professional and business services	103.554	108.925	115.018	120.088
11	Construction	96.189	97.632	101.466	102.743	60	Professional, scientific, and technical services	102.990	111.032	118.637	124.785
12	Manufacturing	98.168	104.520	106.794	110.351	61	Legal services.....	99.233	102.717	103.559	.....
13	Durable goods.....	98.169	105.680	110.832	118.236	62	Computer systems design and related services.....	101.202	109.517	117.751	.....
14	Wood products.....	96.772	99.900	103.211	.....	63	Miscellaneous professional, scientific, and technical services.....	104.786	114.428	124.483	.....
15	Nonmetallic mineral products.....	98.862	106.227	105.791	.....	64	Management of companies and enterprises	103.913	106.716	108.256	109.081
16	Primary metals.....	87.803	101.146	100.146	.....	65	Administrative and waste management services	104.653	105.529	111.100	116.494
17	Fabricated metal products.....	85.920	93.329	97.852	.....	66	Administrative and support services.....	104.627	105.869	111.193	.....
18	Machinery.....	83.825	95.831	99.733	.....	67	Waste management and remediation services.....	104.886	102.196	110.233	.....
19	Computer and electronic products.....	115.626	139.281	167.012	.....	68	Educational services, health care, and social assistance	112.257	115.926	119.964	123.846
20	Electrical equipment, appliances, and components.....	99.088	92.303	94.002	.....	69	Educational services	106.056	108.546	110.614	112.800
21	Motor vehicles, bodies and trailers, and parts.....	115.974	109.035	105.905	.....	70	Health care and social assistance	113.098	116.934	121.257	125.388
22	Other transportation equipment.....	86.057	88.447	91.844	.....	71	Ambulatory health care services.....	116.708	121.199	128.313	.....
23	Furniture and related products.....	96.036	108.940	106.339	.....	72	Hospitals and nursing and residential care facilities.....	107.040	109.629	110.247	.....
24	Miscellaneous manufacturing.....	102.764	112.465	121.842	.....	73	Social assistance.....	120.473	126.786	134.069	.....
25	Non durable goods.....	98.265	103.108	101.801	100.861	74	Arts, entertainment, recreation, accommodation, and food services	104.138	107.313	108.798	111.834
26	Food and beverage and tobacco products.....	97.825	94.220	98.737	.....	75	Arts, entertainment, and recreation	106.824	109.352	108.914	112.504
27	Textile mills and textile product mills.....	89.144	88.754	90.869	.....	76	Performing arts, spectator sports, museums, and related activities.....	109.798	111.171	109.830	.....
28	Apparel and leather and allied products.....	73.793	70.641	70.719	.....	77	Amusements, gambling, and recreation industries....	108.003	107.809	108.160	.....
29	Paper products.....	93.728	101.253	103.421	.....	78	Accommodation and food services	102.544	106.635	108.783	111.629
30	Printing and related support activities.....	88.675	92.357	93.595	.....	79	Accommodation.....	96.082	99.720	100.417	.....
31	Petroleum and coal products.....	116.921	145.045	114.209	.....	80	Food services and drinking places.....	105.865	110.187	113.085	.....
32	Chemical products.....	107.961	116.870	114.904	.....	81	Other services, except government	100.615	100.126	99.437	100.302
33	Plastics and rubber products.....	94.352	102.090	100.519	.....	82	Government	103.776	104.302	104.994	105.598
34	Wholesale trade	110.380	111.634	113.262	115.184	83	Federal	102.763	103.722	103.558	102.757
35	Retail trade	113.559	116.429	122.274	127.360	84	General government.....	105.250	106.265	106.947	.....
36	Transportation and warehousing	101.534	106.860	111.117	113.184	85	Government enterprises.....	90.788	91.462	86.647	.....
37	Air transportation.....	116.462	123.300	130.998	.....	86	State and local	104.230	104.552	105.652	106.928
38	Rail transportation.....	100.567	105.446	101.721	.....	87	General government.....	104.997	105.491	106.536	.....
39	Water transportation.....	74.154	81.652	91.479	.....	88	Government enterprises.....	96.116	94.522	96.243	.....
40	Truck transportation.....	95.731	103.161	107.877	.....	89	Addenda:				
41	Transit and ground passenger transportation.....	99.030	98.937	99.930	.....	89	Private goods-producing industries ¹	97.402	102.125	104.243	106.855
42	Pipeline transportation.....	106.567	106.219	127.013	.....	90	Private services-producing industries ²	107.496	111.866	116.007	120.730
43	Other transportation and support activities.....	100.086	102.626	103.923	.....	91	Information-communications-technology-producing industries ³	108.915	123.840	140.347	157.853
44	Warehousing and storage.....	107.894	115.088	125.958	.....					
45	Information	109.430	121.914	132.868	142.452						
46	Publishing industries (includes software).....	106.069	119.376	134.758	.....					
47	Motion picture and sound recording industries.....	111.123	112.806	114.080	.....					
48	Broadcasting and telecommunications.....	108.505	121.266	130.231	.....					
49	Information and data processing services.....	123.142	141.024	160.509	.....					

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 3.A. Percent Changes in Chain-Type Quantity Indexes for Value Added by Industry, 2003–2006

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	Gross domestic product	2.5	3.9	3.2	3.3	50	Finance, insurance, real estate, rental, and leasing	2.4	4.3	3.0	5.4
2	Private industries	2.7	4.2	3.3	3.7	51	Finance and insurance	3.5	2.1	2.2	4.4
3	Agriculture, forestry, fishing, and hunting	7.5	6.1	0.1	5.0	52	Federal Reserve banks, credit intermediation, and related activities.....	4.6	-3.4	3.2	.....
4	Farms.....	8.4	7.4	1.0	.....	53	Securities, commodity contracts, and investments.....	5.0	6.3	8.3	.....
5	Forestry, fishing, and related activities.....	4.8	1.4	-3.1	.....	54	Insurance carriers and related activities.....	-0.1	8.3	-2.7	.....
6	Mining	-0.9	0.9	-2.6	-0.7	55	Funds, trusts, and other financial vehicles.....	17.5	15.1	7.1	.....
7	Oil and gas extraction.....	-4.7	-1.2	-4.6	.....	56	Real estate and rental and leasing	1.7	5.7	3.4	6.0
8	Mining, except oil and gas.....	-0.7	-1.9	-3.4	.....	57	Real estate.....	2.0	6.4	3.9	.....
9	Support activities for mining.....	14.9	13.9	7.0	.....	58	Rental and leasing services and lessors of intangible assets.....	-2.4	-3.3	-3.5	.....
10	Utilities	6.9	2.4	1.2	1.2	59	Professional and business services	4.4	5.2	5.6	4.4
11	Construction	-2.0	1.5	3.9	1.3	60	Professional, scientific, and technical services	4.0	7.8	6.8	5.2
12	Manufacturing	1.1	6.5	2.2	3.3	61	Legal services.....	1.9	3.5	0.8	.....
13	Durable goods.....	2.6	7.7	4.9	6.7	62	Computer systems design and related services.....	-0.3	8.2	7.5	.....
14	Wood products.....	0.3	3.2	3.3	.....	63	Miscellaneous professional, scientific, and technical services.....	5.9	9.2	8.8	.....
15	Nonmetallic mineral products.....	-0.7	7.4	-0.4	.....	64	Management of companies and enterprises	2.8	2.7	1.4	0.8
16	Primary metals.....	-4.1	15.2	-1.0	.....	65	Administrative and waste management services	6.4	0.8	5.3	4.9
17	Fabricated metal products.....	0.2	8.6	4.8	.....	66	Administrative and support services.....	6.3	1.2	5.0	.....
18	Machinery.....	-1.8	14.3	4.1	.....	67	Waste management and remediation services.....	7.7	-2.6	7.9	.....
19	Computer and electronic products.....	15.5	20.5	19.9	.....	68	Educational services, health care, and social assistance	4.4	3.3	3.5	3.2
20	Electrical equipment, appliances, and components.....	2.6	-6.8	1.8	.....	69	Educational services	3.5	2.3	1.9	2.0
21	Motor vehicles, bodies and trailers, and parts.....	7.4	-6.0	-2.9	.....	70	Health care and social assistance	4.5	3.4	3.7	3.4
22	Other transportation equipment.....	-13.7	2.8	3.8	.....	71	Ambulatory health care services.....	4.6	3.8	5.9	.....
23	Furniture and related products.....	7.6	13.4	-2.4	.....	72	Hospitals and nursing and residential care facilities.....	4.0	2.4	0.6	.....
24	Miscellaneous manufacturing.....	4.8	9.4	8.3	.....	73	Social assistance.....	6.3	5.2	5.7	.....
25	Nonurable goods.....	-0.8	4.9	-1.3	-0.9	74	Arts, entertainment, recreation, accommodation, and food services	3.1	3.0	1.4	2.8
26	Food and beverage and tobacco products.....	-1.5	-3.7	4.8	.....	75	Arts, entertainment, and recreation	1.9	0.5	-0.4	3.3
27	Textile mills and textile product mills.....	10.3	-0.4	2.4	.....	76	Performing arts, spectator sports, museums, and related activities.....	2.3	1.3	-1.2	.....
28	Apparel and leather and allied products.....	-12.5	-4.3	0.1	.....	77	Amusements, gambling, and recreation industries.....	1.6	-0.2	0.3	.....
29	Paper products.....	2.5	8.0	2.1	.....	78	Accommodation and food services	3.5	4.0	2.0	2.6
30	Printing and related support activities.....	-0.1	4.2	1.3	.....	79	Accommodation.....	0.5	3.8	0.7	.....
31	Petroleum and coal products.....	-5.6	24.1	-21.3	.....	80	Food services and drinking places.....	4.9	4.1	2.6	.....
32	Chemical products.....	-0.5	8.3	-1.7	.....	81	Other services, except government	2.0	-0.5	-0.7	0.9
33	Plastics and rubber products.....	0.1	8.2	-1.5	.....	82	Government	1.3	0.5	0.7	0.6
34	Wholesale trade	2.1	1.1	1.5	1.7	83	Federal	2.4	0.9	-0.2	-0.8
35	Retail trade	3.9	2.5	5.0	4.2	84	General government.....	2.7	1.0	0.6	.....
36	Transportation and warehousing	2.0	5.2	4.0	1.9	85	Government enterprises.....	1.1	0.7	-5.3	.....
37	Air transportation.....	7.0	5.9	6.2	.....	86	State and local	0.8	0.3	1.1	1.2
38	Rail transportation.....	5.0	4.9	-3.5	.....	87	General government.....	0.6	0.5	1.0	.....
39	Water transportation.....	-4.8	10.1	12	.....	88	Government enterprises.....	2.5	-1.7	1.8	.....
40	Truck transportation.....	1.5	7.8	4.6	.....	89	Addenda:				
41	Transit and ground passenger transportation.....	-2.1	-0.1	1.0	.....	90	Private goods-producing industries ¹	0.6	4.8	2.1	2.5
42	Pipeline transportation.....	-3.3	-0.3	19.6	.....	91	Private services-producing industries ²	3.3	4.1	3.7	4.1
43	Other transportation and support activities.....	-0.4	2.5	1.3	.....		Information-communications-technology-producing industries ³	7.2	13.7	13.3	12.5
44	Warehousing and storage.....	5.1	6.7	9.4	.....					
45	Information	3.0	11.4	9.0	7.2						
46	Publishing industries (includes software).....	7.3	12.5	12.9	.....					
47	Motion picture and sound recording industries.....	1.0	1.5	1.1	.....					
48	Broadcasting and telecommunications.....	0.9	11.8	7.4	.....					
49	Information and data processing services.....	6.4	14.5	13.8	.....					

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance;

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 4. Real Value Added by Industry, 2003–2006

[Billions of chained (2000) dollars]

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	Gross domestic product	10,301.0	10,703.5	11,048.6	11,415.3	50	Finance, insurance, real estate, rental, and leasing ...	2,071.7	2,160.3	2,224.1	2,343.5
2	Private industries	9,050.9	9,434.5	9,748.8	10,110.8	51	Finance and insurance	817.9	835.0	853.5	890.7
3	Agriculture, forestry, fishing, and hunting	104.1	110.5	110.6	116.1	52	Federal Reserve banks, credit intermediation, and related activities	398.7	385.1	397.3	.....
4	Farms	76.0	81.6	82.4	.....	53	Securities, commodity contracts, and investments ...	179.2	189.4	205.1	.....
5	Forestry, fishing, and related activities	28.0	28.4	27.5	.....	54	Insurance carriers and related activities	224.5	243.1	236.6	.....
6	Mining	106.7	107.6	104.8	104.1	55	Funds, trusts, and other financial vehicles	14.1	16.2	17.3	.....
7	Oil and gas extraction	78.1	77.2	73.6	.....	56	Real estate and rental and leasing	1,254.3	1,325.2	1,370.4	1,452.3
8	Mining, except oil and gas	24.0	23.5	22.7	.....	57	Real estate	1,152.0	1,225.7	1,273.9	.....
9	Support activities for mining	8.0	9.1	9.7	.....	58	Rental and leasing services and lessors of intangible assets	101.8	98.5	95.0	.....
10	Utilities	200.6	205.5	207.9	210.5	59	Professional and business services	1,181.4	1,242.7	1,312.2	1,370.0
11	Construction	419.3	425.6	442.3	447.9	60	Professional, scientific, and technical services	695.3	749.6	800.9	842.5
12	Manufacturing	1,400.1	1,490.7	1,523.1	1,573.8	61	Legal services	135.1	139.8	141.0	.....
13	Durable goods	849.4	914.4	959.0	1,023.1	62	Computer systems design and related services	127.3	137.7	148.1	.....
14	Wood products	30.4	31.4	32.4	.....	63	Miscellaneous professional, scientific, and technical services	433.0	472.9	514.4	.....
15	Nonmetallic mineral products	45.2	48.6	48.4	.....	64	Management of companies and enterprises	190.5	195.7	198.5	200.0
16	Primary metals	42.3	48.7	48.3	.....	65	Administrative and waste management services ...	295.5	298.0	313.7	328.9
17	Fabricated metal products	104.6	113.6	119.1	.....	66	Administrative and support services	269.1	272.3	286.0	.....
18	Machinery	91.6	104.7	109.0	.....	67	Waste management and remediation services	26.4	25.7	27.7	.....
19	Computer and electronic products	214.6	258.5	309.9	.....	68	Educational services, health care, and social assistance	761.6	786.5	813.9	840.2
20	Electrical equipment, appliances, and components	50.1	46.7	47.5	.....	69	Educational services	84.0	86.0	87.6	89.4
21	Motor vehicles, bodies and trailers, and parts	137.0	128.8	125.1	.....	70	Health care and social assistance	677.7	700.7	726.6	751.3
22	Other transportation equipment	55.5	57.0	59.2	.....	71	Ambulatory health care services	359.0	372.8	394.7	.....
23	Furniture and related products	31.4	35.6	34.8	.....	72	Hospitals and nursing and residential care facilities	255.3	261.5	263.0	.....
24	Miscellaneous manufacturing	59.1	64.7	70.1	.....	73	Social assistance	63.9	67.2	71.1	.....
25	Nondurable goods	551.2	578.4	571.1	565.8	74	Arts, entertainment, recreation, accommodation, and food services	364.6	375.7	380.9	391.6
26	Food and beverage and tobacco products	151.4	145.9	152.9	.....	75	Arts, entertainment, and recreation	96.5	97.0	96.6	99.8
27	Textile mills and textile product mills	23.6	23.5	24.0	.....	76	Performing arts, spectator sports, museums, and related activities	43.9	44.5	43.9	.....
28	Apparel and leather and allied products	18.5	17.7	17.7	.....	77	Amusements, gambling, and recreation industries ...	52.6	52.5	52.6	.....
29	Paper products	52.1	56.3	57.5	.....	78	Accommodation and food services	268.1	278.8	284.4	291.8
30	Printing and related support activities	43.5	45.3	45.9	.....	79	Accommodation	87.1	90.4	91.1	.....
31	Petroleum and coal products	30.7	38.1	30.0	.....	80	Food services and drinking places	180.8	188.2	193.1	.....
32	Chemical products	169.6	183.6	180.5	.....	81	Other services, except government	230.5	229.4	227.8	229.8
33	Plastics and rubber products	63.0	68.1	67.1	.....	82	Government	1,248.1	1,254.4	1,262.7	1,270.0
34	Wholesale trade	653.1	660.5	670.2	681.5	83	Federal	389.2	392.8	392.2	389.2
35	Retail trade	752.2	771.3	810.0	843.7	84	General government	331.9	335.1	337.3	.....
36	Transportation and warehousing	306.2	322.3	335.2	341.4	85	Government enterprises	57.5	58.0	54.9	.....
37	Air transportation	67.2	71.1	75.6	.....	86	State and local	858.8	861.4	870.5	881.0
38	Rail transportation	25.7	26.9	26.0	.....	87	General government	791.9	795.6	803.5	.....
39	Water transportation	5.4	5.9	6.6	.....	88	Government enterprises	67.0	65.9	67.1	.....
40	Truck transportation	88.9	95.8	100.1	.....	89	Not allocated by industry ¹	-17.2	-27.2	-52.3	.....
41	Transit and ground passenger transportation	14.3	14.3	14.4	.....		Addenda:				
42	Pipeline transportation	9.3	9.3	11.1	.....	90	Private goods-producing industries ²	2,027.4	2,125.7	2,169.8	2,224.2
43	Other transportation and support activities	70.3	72.1	73.0	.....	91	Private services-producing industries ³	7,022.5	7,308.0	7,578.5	7,887.1
44	Warehousing and storage	26.9	28.7	31.5	.....	92	Information-communications-technology-producing industries ⁴	507.3	576.8	653.7	735.3
45	Information	501.5	558.7	608.9	652.9						
46	Publishing industries (includes software)	123.8	139.4	157.3	.....					
47	Motion picture and sound recording industries	36.1	36.7	37.1	.....					
48	Broadcasting and telecommunications	294.4	329.0	353.3	.....					
49	Information and data processing services	46.5	53.2	60.6	.....					

1. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The value of not allocated by industry reflects the difference between the first line and the sum of the most detailed lines, as well as the differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 5. Chain-Type Price Indexes for Value Added by Industry, 2003-2006

[2000=100]

Line	2003	2004	2005	2006	Line	2003	2004	2005	2006
1	106.404	109.426	112.737	116.043	50	108.348	111.500	114.026	117.714
2	105.431	108.342	111.729	114.831	51	105.716	109.855	112.206	115.356
3	109.909	128.552	111.283	105.364	52				
4	116.180	140.433	116.270		53	111.606	115.427	119.496	
5	93.342	96.455	99.062		54	81.881	82.773	81.599	
6	134.369	159.923	222.586	245.949	55	113.608	121.606	125.168	
7	120.109	150.771	216.774		56	133.123	125.846	112.177	
8	113.569	124.365	138.669		57	110.021	112.540	115.176	119.197
9	279.377	291.444	434.466		58	110.613	113.106	115.591	
10	109.643	114.464	119.278	124.782	59	103.889	106.736	111.360	
11	118.343	127.126	138.166	144.658	60	105.716	108.347	111.171	114.202
12	97.088	96.250	99.304	101.735	61	105.439	106.037	107.886	110.346
13	90.861	89.634	89.082	89.504	62	114.162	120.956	128.296	
14	105.524	121.812	120.074		63	97.703	95.205	95.064	
15	99.805	101.887	110.171		64	104.976	104.599	105.456	
16	90.635	111.353	126.513		65	102.611	107.606	113.771	119.555
17	101.675	104.265	109.598		66	108.389	114.430	117.568	120.341
18	102.903	99.630	101.906		67	108.097	113.898	117.678	
19	57.793	50.117	43.660		68	111.397	119.907	116.338	
20	97.376	97.911	100.582		69	112.562	116.297	119.839	123.180
21	90.598	85.287	76.285		70	119.108	125.826	132.093	137.943
22	112.439	115.220	120.136		71	111.730	115.095	118.305	121.344
23	106.466	102.886	106.603		72	107.424	109.771	111.963	
24	106.469	104.227	103.658		73	118.997	124.700	130.116	
25	106.588	106.358	115.265	121.156	74	105.893	105.682	106.104	
26	110.894	107.059	114.929		75	109.395	112.837	116.725	120.486
27	97.987	99.797	99.204		76	111.075	114.250	118.132	122.141
28	98.771	96.516	95.027		77	112.848	117.211	122.832	
29	96.551	93.715	94.893		78	109.614	111.791	114.209	
30	104.121	102.578	102.327		79	108.796	112.331	116.221	119.897
31	127.561	141.311	211.694		80	104.100	109.631	114.928	
32	105.853	108.111	115.944		81	111.171	113.749	116.975	
33	101.708	98.449	100.887		82	115.076	119.506	124.127	128.677
34	97.535	104.183	110.898	115.721	83	113.648	118.854	123.827	128.834
35	99.899	101.285	101.673	102.309	84	115.255	121.771	127.172	132.356
36	103.372	102.410	102.829	106.529	85	115.672	122.817	129.479	
37	77.010	63.172	54.257		86	112.350	115.212	113.088	
38	109.364	112.232	124.260		87	112.932	117.542	122.323	127.250
39	163.183	153.155	136.734		88	113.166	117.747	122.735	
40	110.694	112.759	113.978		89	109.954	114.903	117.176	
41	112.214	116.111	118.478		90				
42	106.109	103.691	84.205		91				
43	107.313	113.312	122.048						
44	105.112	104.619	103.957						
45	97.520	94.720	91.177	88.722					
46	99.781	95.902	95.510						
47	105.919	108.879	109.189						
48	94.416	91.617	86.066						
49	106.103	101.878	99.638						

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 5.A. Percent Changes in Chain-Type Price Indexes for Value Added by Industry, 2003-2006

Line		2003	2004	2005	2006	Line		2003	2004	2005	2006
1	Gross domestic product	2.1	2.8	3.0	2.9	50	Finance, insurance, real estate, rental, and leasing	2.4	2.9	2.3	3.2
2	Private industries	1.8	2.8	3.1	2.8	51	Finance and insurance	1.5	3.9	2.1	2.8
3	Agriculture, forestry, fishing, and hunting	11.5	17.0	-13.4	-5.3	52	Federal Reserve banks, credit intermediation, and related activities	1.9	3.4	3.5	
4	Farms	15.0	20.9	-17.2		53	Securities, commodity contracts, and investments....	-6.3	1.1	-1.4	
5	Forestry, fishing, and related activities	1.2	3.3	2.7		54	Insurance carriers and related activities.....	7.5	7.0	2.9	
6	Mining	35.8	19.0	39.2	10.5	55	Funds, trusts, and other financial vehicles	-18.1	-5.5	-10.9	
7	Oil and gas extraction	56.9	25.5	43.8		56	Real estate and rental and leasing	2.9	2.3	2.3	3.5
8	Mining, except oil and gas.....	2.3	9.5	11.5		57	Real estate	2.7	2.3	2.2	
9	Support activities for mining.....	14.5	4.3	49.1		58	Rental and leasing services and lessors of intangible assets.....	5.0	2.7	4.3	
10	Utilities	-0.8	4.4	4.2	4.6	59	Professional and business services	0.6	2.5	2.6	2.7
11	Construction	5.0	7.4	8.7	4.7	60	Professional, scientific, and technical services	0.0	0.6	1.7	2.3
12	Manufacturing	-0.6	-0.9	3.2	2.4	61	Legal services	3.8	6.0	6.1	
13	Durable goods.....	-2.9	-1.4	-0.6	0.5	62	Computer systems design and related services	-2.1	-2.6	-0.1	
14	Wood products	5.2	15.4	-1.4		63	Miscellaneous professional, scientific, and technical services.....	-0.7	-0.4	0.8	
15	Nonmetallic mineral products.....	-1.1	2.1	8.1		64	Management of companies and enterprises	3.5	4.9	5.7	5.1
16	Primary metals.....	-4.7	22.9	13.6		65	Administrative and waste management services	0.4	5.6	2.7	2.4
17	Fabricated metal products.....	-1.2	2.5	5.1		66	Administrative and support services.....	0.2	5.4	3.3	
18	Machinery	-0.5	-3.2	2.3		67	Waste management and remediation services	2.2	7.6	-3.0	
19	Computer and electronic products	-13.5	-13.3	-12.9		68	Educational services, health care, and social assistance	2.7	3.3	3.0	2.8
20	Electrical equipment, appliances, and components	-2.5	0.5	2.7		69	Educational services	3.7	5.6	5.0	4.4
21	Motor vehicles, bodies and trailers, and parts.....	-2.8	-5.9	-10.6		70	Health care and social assistance	2.6	3.0	2.8	2.6
22	Other transportation equipment	3.7	2.5	4.3		71	Ambulatory health care services	1.9	2.2	2.0	
23	Furniture and related products.....	0.1	-3.4	3.6		72	Hospitals and nursing and residential care facilities	4.0	4.8	4.3	
24	Miscellaneous manufacturing.....	0.0	-2.1	-0.5		73	Social assistance	0.4	-0.2	0.4	
25	Nondurable goods	2.5	-0.2	8.4	5.1	74	Arts, entertainment, recreation, accommodation, and food services	1.4	3.1	3.4	3.2
26	Food and beverage and tobacco products	-1.4	-3.5	7.4		75	Arts, entertainment, and recreation	2.7	2.9	3.4	3.4
27	Textile mills and textile product mills	-4.6	1.8	-0.6		76	Performing arts, spectator sports, museums, and related activities	3.7	3.9	4.8	
28	Apparel and leather and allied products	-0.3	-2.3	-1.5		77	Amusements, gambling, and recreation industries	1.9	2.0	2.2	
29	Paper products.....	-2.4	-2.9	1.3		78	Accommodation and food services	0.9	3.2	3.5	3.2
30	Printing and related support activities	-0.8	-1.5	-0.2		79	Accommodation	1.3	5.3	4.8	
31	Petroleum and coal products	57.9	10.8	49.8		80	Food services and drinking places.....	0.8	2.3	2.8	
32	Chemical products	3.5	2.1	7.2		81	Other services, except government	3.0	3.8	3.9	3.7
33	Plastics and rubber products	-2.4	-3.2	2.5		82	Government	4.6	4.6	4.2	4.0
34	Wholesale trade	1.3	6.8	6.4	4.3	83	Federal	4.9	5.7	4.4	4.1
35	Retail trade	0.5	1.4	0.4	0.6	84	General government.....	6.0	6.2	5.4	
36	Transportation and warehousing	1.9	-0.9	0.4	3.6	85	Government enterprises.....	-0.8	2.5	-1.8	
37	Air transportation.....	0.0	-18.0	-14.1		86	State and local	4.5	4.1	4.1	4.0
38	Rail transportation.....	2.1	2.6	10.7		87	General government.....	4.9	4.0	4.2	
39	Water transportation	31.9	-6.1	-10.7		88	Government enterprises.....	-0.4	4.5	2.0	
40	Truck transportation	1.3	1.9	1.1			Addenda:				
41	Transit and ground passenger transportation	4.6	3.5	2.0		89	Private goods-producing industries ¹	3.2	3.3	6.1	3.4
42	Pipeline transportation	-11.5	-2.3	-18.8		90	Private services-producing industries ²	1.4	2.6	2.3	2.6
43	Other transportation and support activities	3.2	5.6	7.7		91	Information-communications-technology-producing industries ³	-5.7	-6.3	-4.3	-4.8
44	Warehousing and storage	0.4	-0.5	-0.6							
45	Information	-1.7	-2.9	-3.7	-2.7						
46	Publishing industries (includes software).....	-3.2	-3.9	-0.4							
47	Motion picture and sound recording industries	-2.5	2.8	0.3							
48	Broadcasting and telecommunications	-1.2	-3.0	-6.1							
49	Information and data processing services	0.4	-4.0	-2.2							

1. Consists of agriculture, forestry, fishing, and hunting, mining, construction, and manufacturing.

2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Table 6. Contributions to Percent Change in Real Gross Domestic Product by Industry Group, 2003-2006

Line	2003	2004	2005	2006
Percent change:				
1	2.5	3.9	3.2	3.3
Percentage points:				
2	2.31	3.69	2.91	3.25
3	0.07	0.07	0.00	0.05
4	-0.01	0.01	-0.04	-0.01
5	0.13	0.05	0.02	0.02
6	-0.10	0.07	0.19	0.06
7	0.15	0.79	0.27	0.40
8	0.19	0.53	0.34	0.45
9	-0.04	0.26	-0.07	-0.05
10	0.13	0.07	0.09	0.10
11	0.27	0.17	0.33	0.27
12	0.06	0.15	0.11	0.05
13	0.13	0.49	0.39	0.31
14	0.49	0.87	0.60	1.09
15	0.28	0.17	0.17	0.33
16	0.21	0.71	0.43	0.76
17	0.50	0.59	0.64	0.52
18	0.26	0.52	0.46	0.36
19	0.05	0.05	0.03	0.01
20	0.18	0.02	0.15	0.14
21	0.34	0.26	0.27	0.25
22	0.03	0.02	0.02	0.02
23	0.31	0.23	0.25	0.23
24	0.11	0.11	0.05	0.10
25	0.02	0.00	0.00	0.03
26	0.09	0.11	0.05	0.07
27	0.05	-0.01	-0.02	0.02
28	0.17	0.07	0.08	0.07
29	0.10	0.04	-0.01	-0.03
30	0.07	0.03	0.09	0.10
Addenda:				
31	0.11	0.94	0.41	0.50
32	2.20	2.75	2.49	2.75
33	0.28	0.50	0.49	0.47

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.
 Note. Percentage-point contributions do not sum to the percent change in gross domestic product because the contribution of "not allocated by industry" is excluded.

Table 7. Contributions to Percent Change in the Chain-Type Price Index for Gross Domestic Product by Industry Group, 2003-2006

Line	2003	2004	2005	2006
Percent change:				
1	2.1	2.8	3.0	2.9
Percentage points:				
2	1.57	2.41	2.73	2.43
3	0.11	0.18	-0.16	-0.05
4	0.36	0.25	0.56	0.19
5	-0.02	0.09	0.08	0.09
6	0.23	0.33	0.40	0.23
7	-0.08	-0.11	0.39	0.30
8	-0.22	-0.10	-0.04	0.03
9	0.14	-0.01	0.43	0.26
10	0.08	0.39	0.38	0.26
11	0.04	0.09	0.03	0.04
12	0.05	-0.03	0.01	0.10
13	-0.08	-0.13	-0.17	-0.12
14	0.48	0.60	0.47	0.66
15	0.12	0.31	0.17	0.22
16	0.36	0.29	0.30	0.45
17	0.07	0.29	0.30	0.32
18	0.00	0.04	0.12	0.16
19	0.06	0.09	0.10	0.09
20	0.01	0.16	0.08	0.07
21	0.21	0.26	0.24	0.22
22	0.03	0.05	0.05	0.04
23	0.18	0.21	0.19	0.18
24	0.05	0.11	0.12	0.11
25	0.03	0.03	0.03	0.03
26	0.03	0.09	0.09	0.08
27	0.07	0.09	0.09	0.08
28	0.59	0.58	0.53	0.50
29	0.20	0.23	0.18	0.16
30	0.39	0.36	0.35	0.34
Addenda:				
31	0.61	0.65	1.19	0.67
32	0.96	1.76	1.54	1.77
33	-0.23	-0.26	-0.17	-0.20

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
 3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.
 Note. Percentage-point contributions do not sum to the percent change in gross domestic product because the contribution of "not allocated by industry" is excluded.

Local Area Personal Income for 2005

By David G. Lenze

PERSONAL income growth slowed in most of the Nation's 3,111 counties in 2005, averaging 4.7 percent, compared with 5.5 percent in 2004, according to the most recent estimates by the Bureau of Economic Analysis.¹ At the same time, inflation, as measured by the national price index for personal consumption expenditures, increased to 2.9 percent from 2.6 percent.

The county estimates discussed in this article complete the increasingly detailed depiction of the geographic distribution of the Nation's personal income for 2005. The first glimpse of personal income for 2005—for the Nation—was published in the February 2006 issue of the *SURVEY OF CURRENT BUSINESS*. That was followed by estimates for states in the April issue and for metropolitan statistical areas (MSA) in the September issue. The county estimates presented here reflect newly available and more complete source data.

This article discusses the general pattern and sources of growth in 2005 and disaster-related effects on personal income, including a look at Louisiana, in particular St. Bernard Parish. The article also explains the effect of the Microsoft dividend on personal income in 2004 and the impact of residence adjustments in 2005. The article concludes with a discussion of source data and revisions.

Pattern and Sources of Growth, 2005

County growth rates were tightly clustered in 2005—the three middle quintiles ranged from 2.9 percent to 6.7 percent (chart 1). In 2004, they ranged from 2.8 percent to 8.7 percent. Nonmetropolitan counties on average grew slower than metropolitan counties in both years. Nonmetropolitan counties grew 4.5 percent in 2005, compared with 5.0-percent growth for metropolitan counties. In 2004, nonmetropolitan counties grew 5.1 percent, compared with 6.3-percent growth for metropolitan counties. Geographically, the

1. Personal income is the income received by all persons from all sources; it is defined as the sum of net earnings by place of residence, rental income of persons, personal dividend income, personal interest income, and personal current transfer receipts. A residence adjustment is also made to account for income earned by county residents at work sites outside of their county of residence and for income paid at work sites in the county to non-residents.

slowest growing counties were in hurricane-hit Louisiana and in the farming regions of Illinois, Iowa, Missouri, Arkansas, Nebraska, and eastern South Dakota. The fastest growing counties were also farm counties, concentrated in North Dakota, western South Dakota, and western Kansas.

The nonmetropolitan portion of the country differ from the metropolitan portion in more ways than population density. Manufacturing and natural resources (primarily farming and mining) are much more important to nonmetropolitan counties. These industries accounted for more than a fourth of earnings in nonmetropolitan counties but slightly more than an eighth of earnings in metropolitan counties (table A). Government is also a much larger sector in nonmetropolitan counties, accounting for 22 percent of earnings, compared with only 16 percent in metropolitan counties.

In contrast, the professional and business services, finance and insurance, and information industries are

Table A. Industrial Structure of Metropolitan and Nonmetropolitan Areas for 2005

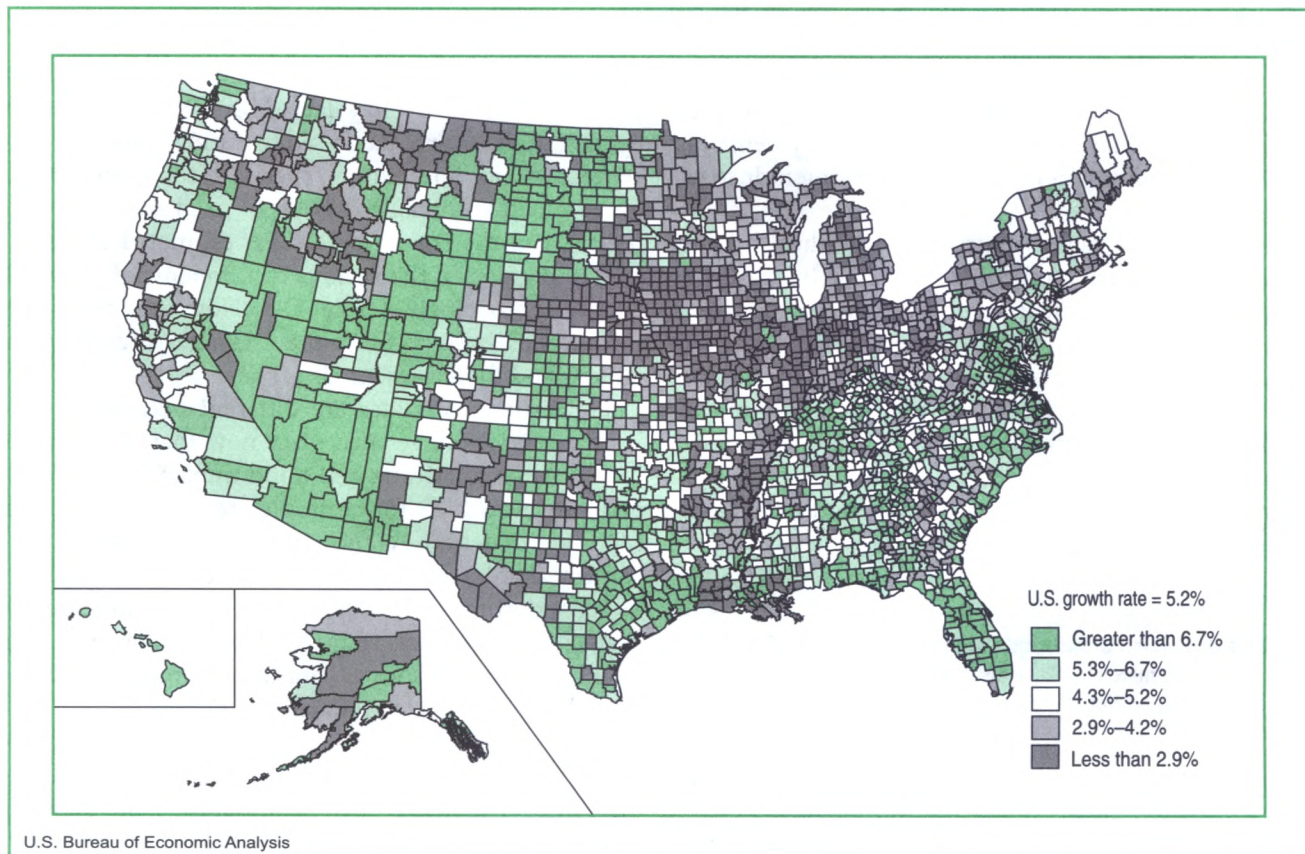
Industry	Earnings by place of work (billions of dollars)		Industry's share of area's total earnings (percent)		Nonmetropolitan area's share of total earnings by industry (percent)
	Metropolitan	Nonmetropolitan	Metropolitan	Nonmetropolitan	
Natural resources ¹	112.0	57.1	1.6	6.9	33.8
Construction.....	459.5	52.6	6.4	6.4	10.3
Manufacturing.....	859.9	155.4	12.0	18.8	15.3
Wholesale and retail trade.....	840.8	92.8	11.7	11.2	9.9
Transportation, warehousing, and utilities.....	295.4	42.3	4.1	5.1	12.5
Information.....	278.0	10.8	3.9	1.3	3.7
Finance and insurance.....	573.2	24.4	8.0	3.0	4.1
Real estate and rental and leasing.....	189.8	12.7	2.7	1.5	6.3
Professional and business services ²	1,171.3	52.6	16.4	6.4	4.3
Education, health care, and social assistance.....	769.0	84.7	10.7	10.3	9.9
Leisure, hospitality, and other ³	472.5	57.8	6.6	7.0	10.9
Government.....	1,135.6	183.5	15.9	22.2	13.9
Local government.....	572.6	102.5	8.0	12.4	15.2
Total.....	7,157.1	826.6	100.0	100.0	10.4

1. Natural resources consists of farm; forestry, fishing, related activities, and other; and mining.

2. Professional and business services consists of professional and technical services; management of companies and enterprises; and administrative and waste services.

3. Leisure, hospitality, and other consists of arts, entertainment and recreation; accommodation and food services; and other services, except public administration.

Chart 1. Personal Income Growth Rates in Quintiles for 3,111 Counties in 2005



much more important in metropolitan counties, generating 28 percent of earnings, compared with only 11 percent in nonmetropolitan counties.

Earnings in the metropolitan portion of the United States grew 5.7 percent in 2005, but earnings in the nonmetropolitan portions grew only 4.5 percent. The

Acknowledgments

The annual estimates of local area personal income were prepared by the Regional Economic Measurement Division under the direction of Robert L. Brown, Chief. The preparation of the estimates was a division-wide effort.

The estimates of nonfarm wages and salaries and supplements to wages and salaries were prepared by the Regional Wage Branch under the supervision of Sharon C. Carnevale, Chief. Major responsibilities were assigned to Elizabeth P. Cologer, John D. Laffman, Michael G. Pilot, Mauricio Ortiz, John A. Rusinko, James M. Scott, and Elizabeth F. Stell. Contributing staff members were Peter Battikha, Michael L. Berry, Ji Byun, Susan P. Den Herder, Terence J. Fallon, Tina C. Highfill, Mark W. Hodgins, Russell C. Lusher, Paul K. Medzerian, Nathan D. Patterson, Melanie N. Vejdani, and Jaime Zenzano.

The estimates of farm wages and salaries, farm supplements to wages and salaries, proprietors' income,

property income, personal current transfer receipts, contributions for government social insurance, and the adjustment for residence were prepared by the Regional Income Branch under the supervision of James M. Zavrel, Chief. Major responsibilities were assigned to Carrie L. Litkowski, Toan A. Ly, Jeffrey L. Newman, and James P. Stehle. Contributing staff members were Daniel R. Corrin, Michelle A. Harder, Carla R. Jenkins, Brian J. Maisano, W. Tim McKeel, Loren C. Morales, Julia T. Nguyen, Gregory D. Parnell, and Troy P. Watson.

The public use tabulations and data files were assembled and the tables were prepared by the Regional Economic Information System Branch under the supervision of Kathy A. Albetski, Chief. Major responsibilities were assigned to Gary V. Kennedy. Contributing staff members were Alison M. Adam, Giselle Cubillos-Moraga, H Steven Dolan, Michael J. Paris, Callan S. Swenson, and Monique B. Tyes.

industry contributing the most to metropolitan growth was professional and business services, which grew 8.5 percent. Growth rates for most industries were similar in both the metropolitan and nonmetropolitan portions, but the total growth rates were higher in the metropolitan portion because employment was relatively concentrated in the faster growing industries (table B):

- Construction, manufacturing, trade, health, and government each contributed at least a 0.5 percentage point to growth in metropolitan counties. The same is true in nonmetropolitan counties; however, government growth was much stronger.
- Professional and technical services and “finance and insurance” also provided at least 0.5 percentage point to growth in metropolitan counties.
- Farming subtracted 0.5 percentage point from earnings growth in nonmetropolitan counties.

Table B. Percent Growth and Contribution to Percent Growth in Earnings by Place of Work for Metropolitan and Nonmetropolitan Areas for 2005

Industry	Growth (percent)		Contribution to growth (percentage points)	
	Metro-politan	Non-metro-politan	Metro-politan	Non-metro-politan
Farm	-12.0	-12.2	-0.05	-0.47
Forestry, fishing, related activities, and other....	4.7	4.4	0.01	0.05
Mining	19.6	14.9	0.17	0.35
Oil and gas extraction	19.9	17.8	0.12	0.12
Mining except oil and gas	10.7	10.0	0.01	0.10
Support activities for mining	26.7	20.0	0.04	0.12
Utilities	2.0	2.7	0.02	0.03
Construction.....	9.8	10.3	0.61	0.62
Manufacturing	3.8	3.2	0.47	0.61
Durable-goods manufacturing	3.9	3.8	0.31	0.44
Nondurable-goods manufacturing	3.7	2.3	0.16	0.18
Wholesale trade	6.3	6.4	0.34	0.21
Retail trade	4.2	3.9	0.27	0.31
Transportation and warehousing.....	3.8	5.4	0.12	0.21
Truck transportation.....	6.0	6.8	0.06	0.12
Information	1.8	0.6	0.07	0.01
Finance and insurance	6.0	4.4	0.48	0.13
Insurance carriers and related activities.....	4.3	5.5	0.11	0.05
Real estate and rental and leasing	7.7	9.4	0.20	0.14
Real estate	11.4	21.6	0.24	0.21
Professional and technical services.....	8.5	7.8	0.84	0.26
Management of companies and enterprises	8.6	8.9	0.20	0.07
Administrative and support services.....	7.9	8.8	0.28	0.16
Waste management and remediation services.....	5.0	7.2	0.01	0.02
Educational services.....	6.2	6.0	0.09	0.05
Health care and social assistance	5.8	5.1	0.54	0.48
Arts, entertainment, and recreation	2.6	3.9	0.03	0.03
Accommodation	4.1	2.4	0.03	0.02
Food services and drinking places	5.7	4.3	0.12	0.09
Other services, except public administration	2.9	2.4	0.09	0.08
Federal civilian	3.4	3.4	0.11	0.10
Military	8.1	10.9	0.13	0.21
State government	4.9	4.3	0.15	0.21
Local government	4.7	4.7	0.38	0.58
Total.....	5.7	4.5	5.70	4.54

Disaster Effects

Disaster adjustments

Some effects of the natural disasters in 2005, such as the effects on wage and salary disbursements, are embedded in the source data used to estimate personal income and do not require special estimation. Other effects, such as uninsured losses of fixed assets, are not reflected in the source data. BEA estimated those effects and adjusted the various components of personal income accordingly (table C).² However, there are some differences between the estimates presented in table C and those presented earlier.

First, some estimates are different because an adjustment is no longer necessary now that source data in which the hurricane and flood impacts are embedded are available (for example, social security and Medicaid benefits). As more complete source data become available, this adjustment may be reduced.

Second, some estimates, such as Federal Emergency Management Agency (FEMA) disaster assistance, are based on different source data that are more complete than those previously available.

Third, there is an estimate for another transfer receipts component, Other Needs Assistance, a hurricane impact that is clearly identifiable in the detailed source data that is now available.

Fourth, the adjustment to proprietors' income now includes a “recovery surge” in Mississippi and Louisiana. This adjustment and the “business interruption adjustment” are temporary. When the source data (tabulations of Federal income tax returns) used to estimate proprietors' income become available, these adjustments will no longer be necessary.

Fifth, the residence adjustment was modified. The standard residence adjustment methodology is able to account for some of the consequences of the hurricanes on income flows. Job losses in a hard-hit parish after the disaster automatically reduce gross wage outflows from that parish (a certain proportion of wages in the parish are assumed to be earned by workers living outside the parish) and reduce gross wage inflows into the parishes where the workers live. However, the methodology does not automatically reduce gross wage inflows to a parish in response to population losses there (a constant proportion of wages earned in nearby parishes are assumed to be earned by the residents of a given parish). As a result, the residence ad-

2. For more information about the accounting principles, data sources, and estimation methodology BEA used for these adjustments, see David. G. Lenze, “Personal Income for Metropolitan Areas for 2005,” SURVEY OF CURRENT BUSINESS (September 2006): 130–134.

Table C. Special Adjustments to Personal Income and Federal Assistance for Natural Disasters in 2005 for Select Counties

County and state	Millions of dollars									Total deductions as a percent of personal income before adjustment ¹	Total additions as a percent of personal income before adjustment ²	Personal income before adjustments and Federal assistance (millions of dollars)
	Adjustments to proprietors' income			Adjustments to dividends, interest, and rent		Federal assistance and adjustments to personal current transfer receipts						
	Uninsured losses	Business interruption	Recovery surge	Uninsured losses and loss of use	Rent subsidies	Net insurance settlements	Population dispersal adjustment	FEMA disaster assistance	Other Needs Assistance			
Mobile, AL.....	-88.6	0	0	-419.1	26.9	257.6	6.8	101.5	36.5	-4.9	4.2	10,315.2
Broward, FL.....	-50.2	0	0	-258.9	0	364.9	0.6	31.7	67.1	-0.5	0.7	65,058.1
Miami-Dade, FL.....	-36.5	0	0	-188.6	0	265.7	0.8	40	46.9	-0.3	0.5	74,405.2
Palm Beach, FL.....	-29.5	0	0	-152.1	0	214.4	(L)	17.4	41.0	-0.3	0.4	63,625.9
Allen, LA.....	-8.9	0	(L)	-42.3	1.8	16.3	(L)	5.2	3.6	-11.0	5.9	466.6
Beauregard, LA.....	-20.3	0	(L)	-96.7	4.2	37.3	0	5.5	4.3	-15.3	6.7	766.6
Calcasieu, LA.....	-212.2	-2.7	1.1	-1,013.0	43.7	390.4	-2.8	57.5	44.7	-23.9	10.4	5,154.4
Cameron, LA.....	-32.9	-1.0	(L)	-157.2	6.8	60.6	-1.1	8.9	6.9	-102.5	44.4	187.5
East Baton Rouge, LA.....	-32.6	0	2.7	-155.8	6.7	60	22.7	207.9	131.3	-1.4	3.2	13,323.3
Iberville, LA.....	-25.0	0	(L)	-119.2	5.1	45.9	1.6	15.7	9.9	-18.5	10.1	780.6
Jefferson, LA.....	-978.7	-55.6	7.9	-4,672.3	201.6	1,800.6	-57.6	294.0	186.3	-39.3	17.0	14,655.2
Jefferson Davis, LA.....	-18.1	0	(L)	-86.6	3.7	33.4	(L)	5.0	3.9	-15.6	6.9	669.8
Lafourche, LA.....	-21.6	-0.8	4.3	-102.9	4.4	39.7	-0.8	7.2	4.7	-4.9	2.3	2,594.2
Orleans, LA.....	-2,175.6	-164.6	9.4	-10,386.2	448.1	4,002.5	-170.5	459.7	290.2	-95.6	38.6	13,491.4
Plaquemines, LA.....	-114.3	-7.5	1.5	-545.6	23.5	210.3	-7.8	28.2	18.1	-96.1	40.1	702.7
St. Bernard, LA.....	-296.1	-33.8	(L)	-1,413.7	61.0	544.8	-35.0	40.3	25.5	-123.3	46.6	1,442.1
St. Charles, LA.....	-29.7	0	0.5	-141.9	6.1	54.7	0.6	15.8	10	-11.9	6.1	1,439.4
St. John the Baptist, LA.....	-21.1	0	1.0	-100.6	4.3	38.8	2.2	26.3	16.6	-10.3	7.5	1,184.6
St. Tammany, LA.....	-358.7	-9.3	3.1	-1,712.6	73.9	660	-9.6	120.8	76.3	-28.4	12.7	7,370.4
Tangipahoa, LA.....	-50.9	0	0.6	-243.1	10.5	93.7	1.7	33.1	20.9	-11.7	6.4	2,503.0
Terrebonne, LA.....	-48.2	-0.5	(L)	-229.9	9.9	88.6	-0.5	15.1	10.6	-10	4.4	2,801.9
Vermilion, LA.....	-38.2	-1.0	(L)	-182.3	7.9	70.3	-1.1	10.3	8.0	-18.7	8.1	1,187.6
Washington, LA.....	-38.8	-1.6	(L)	-185.3	8.0	71.4	-1.7	13.1	8.3	-23.5	10.5	966.4
Hancock, MS.....	-97.8	0	(L)	-462.9	33.4	336.8	0.7	93.3	57.4	-48.9	45.6	1,146.1
Harrison, MS.....	-234.3	0	1.5	-1,109.1	80	807.1	3.1	223.6	139.6	-25.3	23.6	5,307.4
Jackson, MS.....	-130	0	0.6	-615.4	44.4	447.8	2.1	124.0	78.1	-21.2	19.8	3,523.0
Pearl River, MS.....	-19.6	0	(L)	-92.9	6.7	67.6	(L)	18.7	11.7	-10.3	9.6	1,097.1
Stone, MS.....	-6.4	0	(L)	-30.1	2.2	21.9	(L)	6.1	4.0	-10.2	9.6	358.1
Harris, TX.....	-3.4	0	0	-14.0	0	14.5	49.0	163.2	99.4	(L)	0.2	156,611.9
Jefferson, TX.....	-8.3	0	0	-125.7	0	131.0	1.5	72.2	32.7	-1.9	3.3	7,145.1
Other counties.....	-298.5	(L)	46.9	-1,527.3	75.0	1,026.6	193.7	914.7	608.0	(L)	(L)	9,774,210.4
U.S. total.....	-5,525.0	-278.6	84.4	-26,583.5	1,200	12,275.0	0	3,176.0	2,102.5	-0.3	0.2	10,234,491.2

L Less than \$0.05 million or 0.05 percent.

1. Deductions are adjustments to proprietors' income for uninsured losses and business interruption, and the adjustment to dividends, interest, and rent for uninsured losses and loss of use. The population dispersal adjustment to transfer receipts is also a deduction in parishes, such as St. Bernard, that lost population.

2. Additions are FEMA disaster assistance, Other Needs Assistance, the adjustment to proprietors' income for the recovery surge, and the adjustment to current transfer receipts for net insurance settlements. The population dispersal adjustment to transfer receipts is also an addition in counties, such as Harris, Texas, that gained population.

justments for five parishes with large population losses (St. Bernard, Orleans, Plaquemines, Jefferson, and Cameron, LA) was modified. Otherwise, the surging wages in some parishes due to population gains would flow back to the parishes that lost population.³

The largest adjustment is in Orleans Parish. Uninsured losses there amounted to \$12.6 billion (table C). In addition, transfers receipts and proprietors' income were reduced by a combined \$335.1 million because of population dispersal. These losses were offset by \$4.0 billion in net insurance settlements (for consumer durable goods), and \$1.2 billion in Federal assistance

3. Because of the complexity of the residence adjustment, it is not possible to quantify the effect of the natural disasters on this component on income in table C.

(rent subsidies, FEMA disaster assistance, and Other Needs Assistance).

The relative magnitude of the disaster adjustments, by county, is shown by two measures in table C—one for the impacts that reduced personal income and the other for the impacts that raised personal income. The first measure combines all of the deductions from personal income and expresses them as a percentage of personal income before the adjustments. The largest relative impact is in St. Bernard Parish, LA, where the adjustments exceed personal income by 23 percent. The second measure combines all of the additions to personal income. The largest relative impact is again in St. Bernard Parish where the additions amounted to almost half of personal income. The counties with the

largest deductions relative to personal income are in Louisiana and Mississippi (chart 2), but deductions were as high as 4.9 percent of personal income in Mobile, AL, 1.9 percent in Jefferson County, TX, and 0.5 percent in Broward County, FL.

Louisiana after Hurricane Katrina

County wage growth in Louisiana after the hurricanes and flood varied considerably; in parishes that suffered the greatest damage, wages declined in 2005 or grew more slowly than in 2004. However, in other parishes, wage growth surged in response to the arrival of evacuees and to recovery spending (table D).

Table D. Percent Change in Wage and Salary Disbursements for Select Louisiana Parishes

Parish	2003–2004	2004–2005
West Carroll	6.9	29.4
Acadia	4.8	19.9
St. John the Baptist	2.5	11.9
Livingston	9.5	18.6
Orleans	2.8	-6.8
St. Bernard	2.7	-10.8
Assumption	-1.6	-20.4

St. Bernard Parish

The effects of natural disasters like Hurricane Katrina on personal income can be illustrated by St. Bernard Parish, one of the hardest hit parishes in Louisiana. Personal income in St. Bernard Parish fell from \$1.65 billion in 2004 to \$335.4 million in 2005, an 80-percent decline (table E). Per capita personal income fell from \$25,249 in 2004 to \$5,148 in 2005. The losses were concentrated in two components of income—rent and proprietors’ income—both of which were negative in 2005. Rent and proprietors’ income are examples of income from household enterprises and represent income net of expenses. Damage to housing and other fixed assets is an expense (consumption of fixed capital). Expenses soared because extraordinary damages net of insurance claims exceeded the income of the enterprises for the year. Hence, the losses recorded for proprietors’ income and rent.

Most residents who evacuated from St. Bernard Parish have not returned—an out-migration that is not reflected fully in the population estimate used to calculate per capita personal income for 2005. BEA uses Census Bureau midyear population estimates. The Census Bureau estimates that the population of St. Bernard Parish on July 1, 2005, was 65,147, down 389

Chart 2. Deductions for Natural Disasters in 2005 as a Percent of Personal Income Before Adjustment

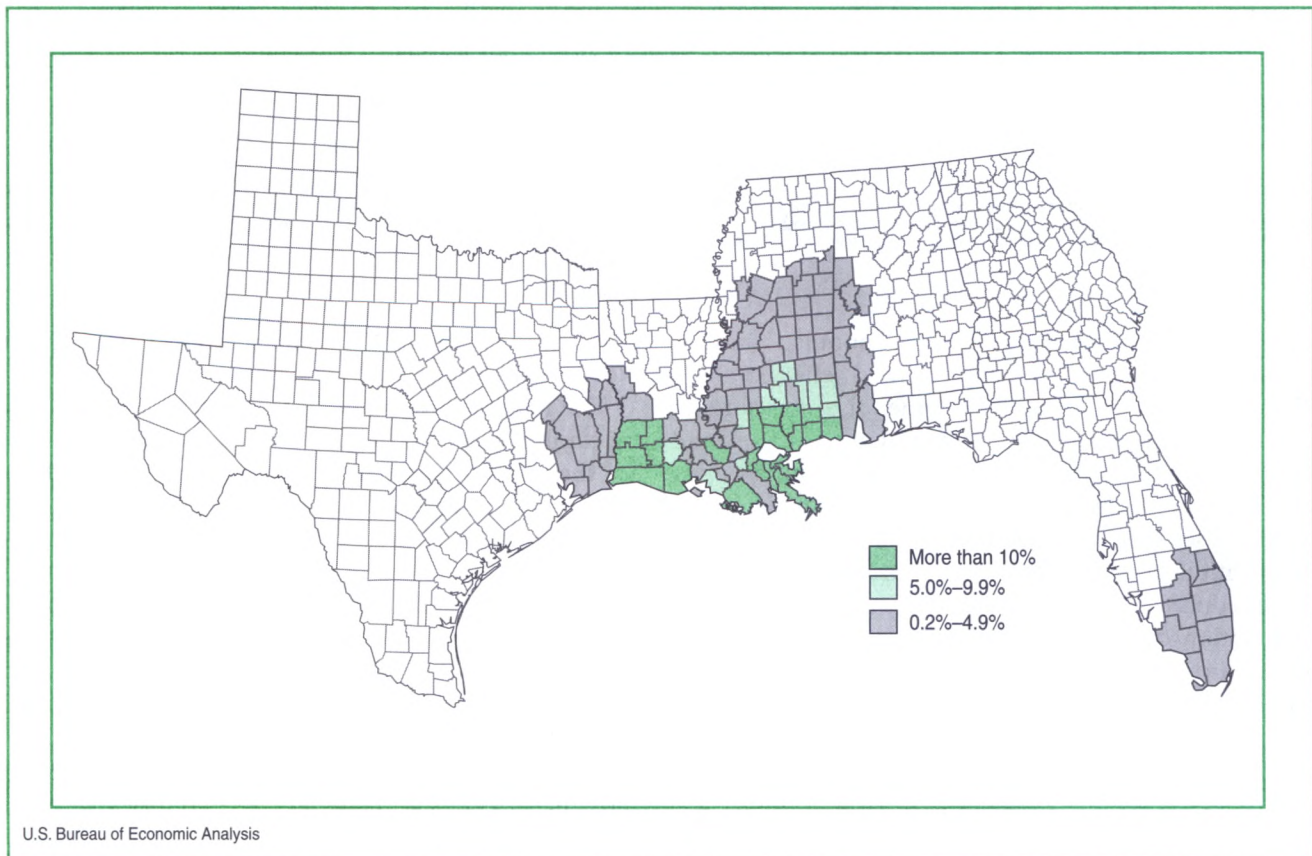


Table E. Components of Personal Income for St. Bernard Parish, Louisiana

	Millions of dollars		Percent change
	2004	2005	
Personal income	1,654.7	335.4	-79.7
Compensation	672.7	607.7	-9.7
Proprietors' income	80.0	-255.4	.....
Contributions for government social insurance ¹	77.6	72.2	-7.0
Adjustment for residence	444.4	292.8	-34.1
Dividends and interest	140.2	147.2	5.0
Rent	16.1	-1,341.3	.....
Personal current transfer receipts	379.0	956.4	152.4
Excluding net insurance settlements	378.6	411.7	8.7
Net insurance settlements	0.4	544.8	.....
Addenda:			
Population (persons)	65,536	65,147	-0.6
Employment (jobs)	18,984	15,595	-17.9
Per capita income (dollars)	25,249	5,148	-79.6
Compensation per job (dollars)	35,433	38,967	10.0

1. Contributions for government social insurance are deducted in the derivation of personal income.

persons from a year earlier. On July 1, 2006, however, the Census Bureau estimates that the population was only 15,514, a loss of 76 percent from 2 years earlier.

In contrast, BEA's employment estimates are averages of monthly data, and reflect job losses after the hurricane. On an annual basis, wage and salary employment fell 18 percent (from 18,984 in 2004 to 15,595 in 2005), but from the fourth quarter of 2004 to the fourth quarter of 2005, employment fell 65 percent. From either perspective, the impact on employment is less than the impact on the July 2006 population.

Compensation in St. Bernard Parish declined 10 percent in 2005. This decline is smaller than the population loss for several reasons. Compensation is a flow of income over the entire year, but population is the stock on a particular day. There were 8 months of normal compensation in the parish before Hurricane Katrina. In addition, inflation and productivity growth would push compensation higher during this period, compared with the same period in 2004. The decline in compensation is also smaller than the decline in employment; as a result, compensation per job increased 10 percent.

The residence adjustment for St. Bernard Parish fell

Data Availability

This article presents summary estimates of personal income and per capita personal income for 2003–2005. More detailed estimates for 1969–2005 are also available.

The following annual estimates for counties, metropolitan statistical areas, micropolitan statistical areas, metropolitan divisions, combined statistical areas, and BEA economic areas are available at <www.bea.gov/beat/regional/reis>:

- Personal income, per capita personal income, and population for 1969–2005
- County income and employment summary (featuring the derivation of personal income that includes non-farm personal income, and employment totals for a continuous time series) for 1969–2005
- Compensation of employees by industry by North American Industry Classification System (NAICS) subsectors for 2001–2005 and by Standard Industrial Classification System (SIC) two-digit industries for 1998–2000
- Personal income by major source and earnings by NAICS subsectors for 2001–2005 and by SIC two-digit industries for 1969–2000
- Full-time and part-time employment by NAICS sectors for 2001–2005 and by SIC division-level industries for 1969–2000
- Regional economic profiles (featuring a selection of personal income and employment data) for 1969–2005
- Personal current transfer receipts by major program for 1969–2005

- Farm income and expenses (including the major categories of gross receipts and expenses for all farms and for measures of farm income) for 1969–2005
- The counties with the highest and lowest per capita personal incomes in 2005
- Total wage and salary disbursements, total wage and salary employment, and average wage per job for 1969–2005
- BEARFACTS, a narrative about an area's personal income that uses current estimates, growth rates, and a breakdown of the sources of personal income

In addition, the entire set of estimates for all areas will be available in May 2007 on a DVD-ROM that also includes an updated description of the sources and methods used to estimate local area personal income. To order the free DVD-ROM *Regional Economic Information System, 1969–2005* (product number RCN-0852), call the Order Desk at 1-800-704-0415 (outside the United States, call 202-606-9666).

The local area personal income estimates are also available through the members of the BEA User Group, which consists of state agencies and universities that help BEA to disseminate the estimates in their states. For a list of the BEA User Group on BEA's Web site, go to <www.bea.gov/beat/regional/docs/user-grp.cfm>.

For more information, call BEA's Regional Economic Information System at 202-606-5360, fax 202-606-5322, or e-mail reis.remd@bea.gov.

34 percent, reflecting both job losses in nearby Orleans Parish and the evacuation of three-fourths of the population of St. Bernard Parish.

Dividends and interest increased 5 percent, reflecting an assumption that the residents who left were disproportionately lower income residents with relatively little in savings or investment income. This assumption is supported by the increase in compensation per job after the evacuation.

Personal current transfer receipts excluding net insurance settlements in St. Bernard Parish increased 9 percent. Among other things, this increase reflects \$65.8 million in assistance provided to victims (primarily FEMA disaster assistance and Other Needs Assistance) and a \$35.0 million reduction in standard transfer programs, such as social security and Medicare, because the recipients had moved outside the parish. Net insurance settlements increased from \$0.4 million to \$545 million in 2005. These settlements were primarily for consumer durable goods.

Microsoft Dividend

The national estimate of personal dividend income for 2004, the year Microsoft paid its special \$25.0 billion dividend, has now been allocated to states and counties, based on recently released data from the Internal Revenue Service (IRS). Specifically, the estimates of county dividend income are based on a tabulation of income tax returns filed in the first 39 weeks of 2005. The amount of dividends reported in King County, WA, appeared too low, so using publicly available information, BEA estimated the amount of the dividend received by the three largest Microsoft insider shareholders and added it to the amount reported in the IRS data.

Together, dividends, interest, and rent contributed 7.4 percentage points to personal income growth in King County in 2004. Surprisingly, there were 14 counties where dividends, interest, and rent contributed even more to income growth. The highest contribution, 13.5 percentage points, occurred in Collier County, FL. For the United States, dividends, interest,

and rent contributed less than 1 percentage point to income growth.

Residence Adjustment

Commuting flows between counties complicate the interpretation of local area personal income growth rates. This complication can be unraveled by the residence adjustment, the difference between net earnings by place of work and by place of residence.⁴ Montgomery County, TN, was one of the fastest growing counties in 2005, with a personal income growth rate of 14.5 percent. Yet this high growth was largely due to income earned at work sites in neighboring Christian County, KY, rather than in Montgomery County. Net earnings by place of work—that is, earnings generated at work sites in Montgomery County—contributed only 2.4 percentage points to personal income growth. The residence adjustment contributed 10.1 percentage points, and property income and personal current transfer receipts contributed the remaining 2.0 percentage points.

Source Data and Revisions

The primary data sources used by BEA to prepare the estimates of local area personal income for 2005 were wages and salaries from the Bureau of Labor Statistics; farm production and income from the U. S. Department of Agriculture and state agricultural statistical agencies; benefits paid by the Social Security Administration; Medicaid payments from the Centers for Medicare and Medicaid Services and state departments of social services; various transfer receipts from the *Consolidated Federal Funds Report*, *Federal Assistance Award Data System*, *State Government Finances*, and *State and Local Government Finances*; and population data from the Census Bureau. Medicare benefits were extrapolated using enrollment data for 2005. The residence adjustment and dividends, interest, and rent for 2005 were extrapolated from tabulations of Federal in-

4. BEA does not publish net earnings by place of work, which is calculated net of contributions for government social insurance.

come tax returns from the IRS for 2004. Estimates of nonfarm proprietors' income for 2005 were extrapolated from IRS data for 2003.⁵

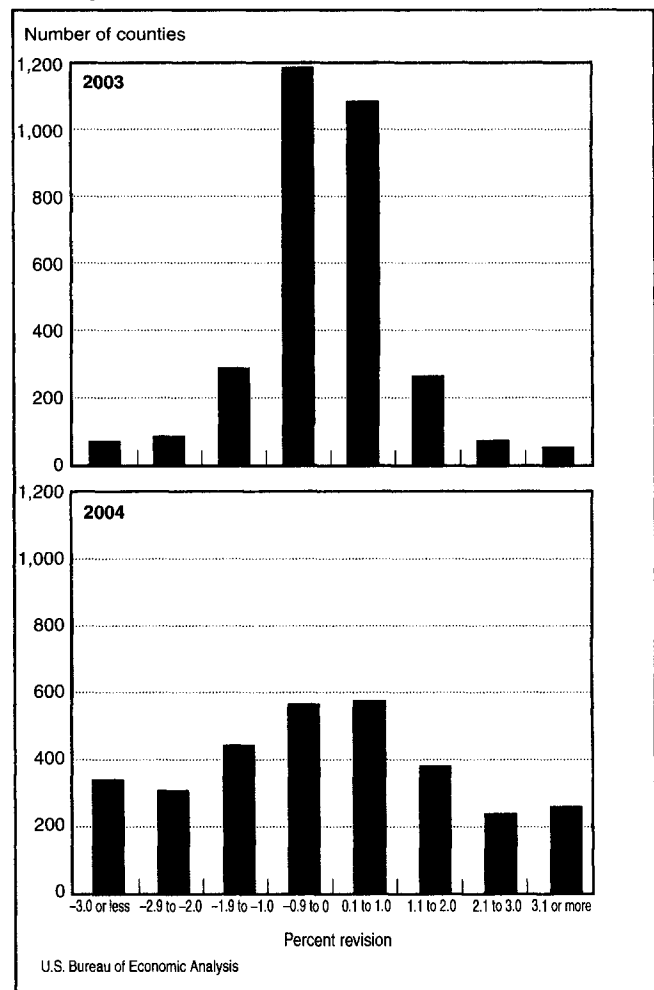
Estimates for 2003 and 2004 were revised. The revisions to estimates of personal income for 2003 were small. For nearly three-fourths—or 2,269—of the counties, personal income was revised up or down by 1.0 percent or less (chart 3). The revisions to the 2004 estimates were larger, reflecting the incorporation of newly available data on property and nonfarm proprietors' income. Nevertheless, the average algebraic revision was only -0.1 percent for 2003 and -0.2 percent for 2004, and the mean absolute revisions were 0.9 percent for 2003 and 1.9 percent for 2004.⁶

In 2003, most of the largest revisions to total personal income were mainly attributable to farm proprietors' income, particularly to revised crop production data. In addition, a Census Bureau revision to pension contributions for state employees in Kansas contributed to relatively large upward revisions in personal income in 2003 in several counties, such as Shawnee (where the state capital is), Douglas (home of the University of Kansas), and Pawnee (a small nonmetropolitan county in which the state government accounts for about half of nonfarm earnings). In 2004, most of the largest revisions were due to the introduction of newly available data on dividends, interest, and rent and to revised state totals for farm proprietors' income.

5. For details about the estimation methodology and data sources, see *Local Area Personal Income and Employment Methodology* on BEA's Web site at <www.bea.gov/regional/docs/lapi2005/>.

6. The standard deviation of the algebraic revisions was 1.4 in 2003 and 2.6 in 2004.

Chart 3. Frequency Distribution of Revisions to County Personal Income



Alternative Measures of County Employment and Wages

Three widely used measures of county employment and wages by place of work are employment and payroll in the *County Business Patterns (CBP)* series from the Census Bureau, employment and wages from the Quarterly Census of Employment and Wages (QCEW) program from the Bureau of Labor Statistics (BLS), and wage and salary disbursements and employment from the Bureau of Economic Analysis (BEA). These measures differ in source data and coverage.

The *CBP* data are derived from Census Bureau business establishment surveys and Federal administrative records. The QCEW data are tabulations of monthly employment and quarterly wages of workers who are covered by state unemployment insurance programs or by the unemployment insurance program for Federal employees.¹ The BEA estimates of employment and wages are primarily derived from the BLS data; the estimates for industries that are either not covered or not fully covered in the QCEW are also based on supplemental data from other agencies, such as the Department of Defense, the U.S. Department of Agriculture, and the Railroad Retirement Board.

The coverage of the Census Bureau data differs from that of the BLS data primarily because the Census Bureau data exclude most government employees and because the BLS data cover civilian government employees.² The *CBP* data also exclude several private industries that are partly covered by the QCEW: Crop and animal production; rail transportation; insurance and employee benefit funds; trusts, estates, and agency accounts; and private households. However, the *CBP* data cover the employees of educational institutions, membership organizations, and small nonprofit organizations in other industries more completely than the BLS data.³ In addition, the Census Bureau reports employment only for the month of March; the BLS employment data are quarterly and annual averages of monthly data.

In 2001, both BLS and BEA began to include employees of Indian tribal councils in local government. These employees were previously included in the relevant private industries.⁴ In the Census Bureau data, these employees are still classified in private industries.

The BEA estimates of employment and wages differ from the BLS data because BEA adjusts the estimates to account for employment and wages that are not covered or that are not fully covered by the unemployment insurance programs. BEA adds estimates of employment and wages to the BLS data to bridge small gaps in coverage for nonprofit organizations that do not participate in the unemployment insurance program (in several industries), for students and their spouses employed by colleges

or universities, for elected officials and members of the judiciary, for interns employed by hospitals and by social service agencies, and for insurance agents classified as statutory employees. In addition, BEA uses supplemental source data to estimate most, or all, of the employment and wages for the following: Farms, farm labor contractors and crew leaders, private households, private elementary and secondary schools, religious membership organizations, rail transportation, military, and U.S. residents who are employed by international organizations and by foreign embassies and consulates in the United States. BEA also adjusts for employment and wages subject to unemployment insurance, but not reported by employers. Other adjustments to wages include estimates for unreported tips, judicial fees paid to jurors and witnesses, compensation of prison inmates, and marriage and license fees paid to justices of the peace.⁵

The Census Bureau released 2004 data for total employment and payrolls for counties on its Web site on June 15, 2006; go to <www.census.gov/epcd/cbp/view/cbpview.html>. BLS released county data on total employment and average weekly pay for the fourth quarter of 2005 on its Web site on July 26, 2006; go to <www.bls.gov/cew>; annual QCEW data for 2005 are also available. BEA released preliminary estimates for 2005 and revised estimates for 2003-2004 of total wage employment and total wage and salary disbursements for counties on its Web site on December 29, 2006. To access the data, go to <www.bea.gov/beat/regional/reis/>.

5. For a detailed description of the sources and methods used to prepare the estimates, go to <www.bea.gov/beat/regional/articles/lapi2003>.

Relation of BEA Wage and Salary Disbursements to Census Bureau Payroll and BLS Wages for the United States

[Billions of dollars]

	2003	2004	2005
Total payroll, Census Bureau.....	4,040.9	4,254.0	n.a.
Plus: Differences in coverage:			
Civilian government wages, BLS ¹	803.8	834.6	n.a.
Other differences, net ²	-18.4	-1.0	n.a.
Equals: Total wages, BLS	4,826.3	5,087.6	5,351.9
Plus: Adjustments by BEA:			
For unreported wages and unreported tips on employment tax returns.....	110.5	114.0	115.8
For wages and salaries not covered or not fully covered by unemployment insurance:			
Private	90.4	99.0	100.3
Government.....	79.8	85.3	91.0
Other adjustments ³	0.3	0.2	0.3
Equals: Wage and salary disbursements, BEA ⁴ ..	5,107.3	5,386.1	5,659.3

1. BLS wages were adjusted to remove the wages of Indian tribal councils because these data were already included in the Census Bureau's total payroll data.

2. Includes differences of coverage in private education, membership organizations, and government.

3. Consists of adjustments to the wage and salary estimates to remove employees of U.S. companies stationed overseas, to add U.S. residents who are employed by international organizations and by foreign embassies and consulates in the United States, and to reflect updates to published Quarterly Census of Employment and Wages data.

4. The national total of county estimates of wage and salary disbursements consists of the earnings of persons who live in the United States and of foreign residents working in the United States. The BEA regional total differs from BEA's national estimate of wage and salary disbursements because national income and product account income includes the earnings of Federal civilian and military personnel stationed abroad and U.S. citizens on foreign assignments for less than a year. Unlike the regional estimates, the national estimate only includes the earnings of foreign nationals if they live and work in the United States for a year or more.

n.a. Not available

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Tables 1 through 3 follow

1. The QCEW data account for 95 percent of BEA's wages and salaries.

2. The Census Bureau data cover only those government employees who work in government hospitals, federally chartered savings institutions and credit unions, liquor stores, and wholesale liquor establishments, and university publishers. The BLS data in most states exclude state and local elected officials, members of the judiciary, state national and air national guardsmen, temporary emergency employees, and employees in policy and advisory positions.

3. The BLS data do not cover certain religious elementary and secondary schools, because a Supreme Court decision exempts some of these schools from unemployment compensation taxes. The BLS data also exclude college students (and their spouses) who are employed by the school in which they are enrolled and student nurses and interns who are employed by hospitals as part of their training. In half of the states, the BLS data only include nonprofit organizations with four or more employees during 20 weeks in a calendar year.

4. For example, employees of casinos owned by tribal councils were included in the North American Industry Classification System subsector "Amusement, Gambling, and Recreation Industries."

Table 1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003-2005—Continues

Area name	Personal income				Per capita personal income ¹			Rank in United States
	Millions of dollars			Percent change ²	Dollars			
	2003	2004	2005		2003	2004	2005	
United States³	9,150,320	9,716,351	10,220,942	5.2	31,466	33,090	34,471	
Metropolitan portion	7,977,094	8,476,476	8,924,022	5.3	33,010	34,700	36,140	
Nonmetropolitan portion	1,173,226	1,239,875	1,296,920	4.6	23,875	25,121	26,161	
Metropolitan Statistical Areas⁴								
Abilene, TX	3,952	4,161	4,390	5.5	25,019	26,289	27,760	265
Akron, OH	21,691	22,573	23,425	3.8	30,945	32,181	33,396	108
Albany, GA	3,756	3,835	4,060	5.9	23,256	23,657	24,941	335
Albany-Schenectady-Troy, NY	27,398	29,084	30,159	3.7	32,626	34,452	35,590	64
Albuquerque, NM	21,642	23,280	24,631	5.8	28,250	29,836	30,886	160
Alexandria, LA	3,744	4,045	4,289	6.0	25,669	27,592	29,115	211
Allentown-Bethlehem-Easton, PA-NJ	24,323	25,282	26,698	5.6	31,649	32,447	33,808	91
Alltoona, PA	3,240	3,368	3,489	3.6	25,450	26,502	27,562	272
Amarillo, TX	6,018	6,364	6,727	5.7	25,793	27,000	28,170	246
Ames, IA	2,274	2,453	2,553	4.1	28,308	30,554	32,002	138
Anchorage, AK	12,067	12,734	13,508	6.1	35,585	36,810	38,421	36
Anderson, IN	3,610	3,631	3,741	3.0	27,580	27,837	28,688	227
Anderson, SC	4,341	4,511	4,726	4.8	25,299	26,039	26,968	292
Ann Arbor, MI	12,738	13,087	13,578	3.8	37,966	38,635	39,689	29
Anniston-Oxford, AL	2,759	2,967	3,160	6.5	24,676	26,518	28,156	247
Appleton, WI	6,562	6,890	7,194	4.4	31,137	32,366	33,436	105
Asheville, NC	10,068	10,840	11,522	6.3	26,347	28,005	29,405	205
Athens-Clarke County, GA	4,180	4,408	4,670	6.0	24,360	25,162	25,594	325
Atlanta-Sandy Springs-Marietta, GA	152,899	161,795	173,159	7.0	32,621	33,553	34,825	79
Atlantic City, NJ	8,322	8,720	9,274	6.3	31,608	32,566	34,307	85
Auburn-Opelika, AL	2,656	2,870	3,054	6.4	22,343	23,848	24,804	338
Augusta-Richmond County, GA-SC	13,311	13,945	14,687	5.3	26,125	27,100	28,361	238
Austin-Round Rock, TX	43,104	46,192	50,102	8.5	31,325	32,726	34,441	82
Bakersfield, CA	16,495	17,660	18,924	7.2	23,139	24,067	24,999	333
Baltimore-Towson, MD	96,310	103,138	109,543	6.2	36,682	39,032	41,320	20
Bangor, ME	3,875	4,035	4,215	4.5	26,340	27,522	28,711	224
Barnstable Town, MA	8,804	9,530	9,949	4.4	38,482	41,851	43,992	11
Baton Rouge, LA	18,991	20,162	21,687	7.6	26,391	27,782	29,654	196
Battle Creek, MI	3,720	3,807	3,919	2.9	26,789	27,332	28,289	242
Bay City, MI	2,959	2,996	3,047	1.7	27,074	27,453	27,984	258
Beaumont-Port Arthur, TX	9,835	10,081	10,939	8.5	25,742	26,345	28,550	230
Bellingham, WA	4,733	5,065	5,420	7.0	26,823	28,116	29,561	198
Bend, OR	3,745	4,164	4,534	8.9	28,965	31,001	32,094	136
Billings, MT	4,215	4,547	4,829	6.2	29,495	31,464	32,963	115
Binghamton, NY	6,453	6,848	7,122	4.0	25,787	27,482	28,728	223
Birmingham-Hoover, AL	33,633	36,526	38,809	6.3	31,366	33,816	35,663	61
Bismarck, ND	2,825	3,046	3,226	5.9	29,156	31,134	32,452	131
Blacksburg-Christiansburg-Radford, VA	3,356	3,496	3,720	6.4	22,268	23,225	24,647	341
Bloomington, IN	4,387	4,709	4,905	4.2	24,833	26,558	27,598	270
Bloomington-Normal, IL	5,040	5,074	5,231	3.1	32,174	32,157	32,905	116
Boise City-Nampa, ID	14,909	16,372	17,732	8.3	29,164	31,207	32,527	127
Boston-Cambridge-Quincy, MA-NH	190,708	201,089	209,847	4.4	42,835	45,195	47,168	6
Boulder, CO	11,385	12,006	12,815	6.7	41,055	43,076	45,849	9
Bowling Green, KY	2,685	2,894	3,100	7.1	25,011	26,588	27,945	259
Bremerton-Silverdale, WA	7,807	8,189	8,602	5.0	32,558	34,101	35,616	63
Bridgeport-Stamford-Norwalk, CT	53,290	57,845	60,615	4.8	59,276	64,224	67,269	1
Brownsville-Harlingen, TX	5,972	6,221	6,597	6.0	16,493	16,783	17,410	362
Brunswick, GA	2,656	2,875	3,019	5.0	27,552	29,578	30,772	166
Buffalo-Niagara Falls, NY	34,143	35,617	36,715	3.1	29,515	30,912	32,071	137
Burlington, NC	3,543	3,688	3,863	4.8	25,956	26,668	27,551	273
Burlington-South Burlington, VT	6,715	6,976	7,262	4.1	33,029	34,115	35,385	70
Canton-Massillon, OH	11,081	11,386	11,811	3.7	27,056	27,780	28,841	220
Cape Coral-Fort Myers, FL	15,744	18,381	19,905	8.3	32,001	35,728	36,577	54
Carson City, NV	1,860	1,997	2,118	6.0	33,653	35,697	37,898	39
Casper, WY	2,410	2,659	2,888	8.6	35,351	38,550	41,462	19
Cedar Rapids, IA	7,490	7,930	8,282	4.4	30,828	32,387	33,530	102
Champaign-Urbana, IL	6,745	6,261	6,397	2.2	31,465	29,144	29,687	195
Charleston, WV	8,848	9,039	9,400	4.0	28,834	29,448	30,703	168
Charleston-North Charleston, SC	15,765	17,016	18,253	7.3	27,612	29,223	30,844	163
Charlotte-Gastonia-Concord, NC-SC	47,918	51,652	55,931	8.3	33,333	35,075	36,761	49
Chattanooga, TN-GA	5,913	6,269	6,688	6.7	32,298	33,813	35,570	66
Chattanooga, TN	13,835	14,463	15,221	5.2	28,493	29,629	30,952	156
Cheyenne, WY	2,788	2,973	3,124	5.1	33,093	34,983	36,739	51
Chicago-Naperville-Joliet, IL-IN-WI	335,574	350,111	367,957	5.1	35,962	37,268	38,951	35
Chico, CA	5,085	5,517	5,811	5.3	24,103	25,948	27,136	288
Cincinnati-Middletown, OH-KY-IN	66,723	70,041	73,103	4.4	32,401	33,758	34,961	77
Clarksville, TN-KY	6,175	6,537	7,412	13.4	26,203	27,527	30,515	174
Cleveland, TN	2,671	2,847	3,005	5.6	25,180	26,605	27,785	263
Cleveland-Elyria-Mentor, OH	69,697	72,723	75,278	3.5	32,577	34,078	35,423	69
Coeur d'Alene, ID	2,859	3,205	3,445	7.5	24,330	26,191	26,970	291
College Station-Bryan, TX	4,213	4,426	4,753	7.4	22,423	23,454	25,019	332
Colorado Springs, CO	17,257	18,360	19,696	7.3	30,201	31,726	33,569	100
Columbia, MO	4,148	4,517	4,773	5.7	27,666	29,905	31,141	154
Columbia, SC	18,897	20,139	21,288	5.7	28,086	29,419	30,810	164
Columbus, GA-AL	7,584	7,934	8,550	7.8	27,414	28,188	30,265	181
Columbus, IN	2,250	2,402	2,499	4.0	31,106	32,968	33,955	88
Columbus, OH	54,708	56,971	59,674	4.7	32,690	33,725	34,960	78
Corpus Christi, TX	10,505	11,076	11,816	6.7	25,909	27,068	28,603	229
Corvallis, OR	2,616	2,727	2,883	5.7	33,056	34,809	36,685	52
Cumberland, MD-WV	2,303	2,414	2,540	5.2	22,834	23,943	25,352	327

See the footnotes at the end of the table.

Table 1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003-2005—Continues

Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change ²	Dollars			Rank in United States
	2003	2004	2005		2003	2004	2005	
Metropolitan Statistical Areas⁴—Continued								
Dallas-Fort Worth-Arlington, TX.....	190,588	202,282	216,667	7.1	34,121	35,521	37,209	46
Dalton, GA.....	3,211	3,416	3,612	5.7	25,218	26,336	27,382	278
Darville, IL.....	2,004	2,023	2,060	1.8	24,217	24,513	25,068	329
Darville, VA.....	2,611	2,677	2,788	4.2	24,039	24,802	25,951	318
Davenport-Moline-Rock Island, IA-IL.....	10,988	11,713	12,224	4.4	29,336	31,226	32,513	128
Dayton, OH.....	25,526	25,935	26,744	3.1	30,239	30,746	31,792	142
Decatur, AL.....	3,923	4,136	4,364	5.5	26,647	28,086	29,436	204
Decatur, IL.....	3,211	3,437	3,603	4.8	28,943	31,163	32,808	118
Deltona-Daytona Beach-Ormond Beach, FL.....	11,813	12,971	13,830	6.6	25,286	27,117	28,347	239
Denver-Aurora, CO.....	88,868	94,402	100,066	6.0	38,640	40,583	42,369	14
Des Moines-West Des Moines, IA.....	17,217	18,824	19,750	4.9	34,126	36,724	37,737	40
Detroit-Warren-Livonia, MI.....	160,166	161,831	168,038	3.8	35,745	36,094	37,515	43
Dothan, AL.....	3,426	3,678	3,909	6.3	25,707	27,295	28,708	225
Dover, DE.....	3,521	3,801	4,045	6.4	26,198	27,382	28,196	245
Dubuque, IA.....	2,492	2,696	2,808	4.2	27,495	29,549	30,650	169
Duluth, MN-WI.....	7,664	8,034	8,275	3.0	27,775	29,150	30,092	183
Durham, NC.....	14,077	15,260	16,011	4.9	31,643	33,937	35,097	73
Eau Claire, WI.....	4,074	4,247	4,441	4.5	26,965	27,785	28,876	216
El Centro, CA.....	3,146	3,239	3,413	5.4	21,105	21,285	21,899	356
Elizabethtown, KY.....	2,962	3,122	3,280	5.1	27,212	28,600	29,689	194
Elkhart-Goshen, IN.....	5,606	5,896	6,195	5.1	29,667	30,760	31,725	144
Elmira, NY.....	2,196	2,310	2,444	5.8	24,358	25,716	27,456	276
El Paso, TX.....	14,672	15,727	16,771	6.6	20,892	22,074	23,256	348
Erie, PA.....	7,150	7,404	7,754	4.7	25,275	26,363	27,676	267
Eugene-Springfield, OR.....	8,847	9,415	9,981	6.0	26,818	28,416	29,841	190
Evansville, IN-KY.....	10,360	10,858	11,373	4.7	29,934	31,234	32,579	126
Fairbanks, AK.....	2,584	2,745	2,939	7.0	30,339	31,641	33,568	101
Fargo, ND-MN.....	5,420	5,751	6,033	4.9	30,341	31,510	32,758	120
Farmington, NM.....	2,535	2,818	3,052	8.3	20,743	22,716	24,260	344
Fayetteville, NC.....	9,131	9,794	10,746	9.7	26,578	28,398	31,632	147
Fayetteville-Springdale-Rogers, AR-MO.....	9,622	10,640	11,380	7.0	25,389	27,144	27,994	257
Flagstaff, AZ.....	2,999	3,227	3,473	7.6	24,795	26,328	28,045	255
Flint, MI.....	12,279	12,110	12,197	0.7	27,799	27,352	27,550	275
Florence, SC.....	4,944	5,204	5,445	4.6	25,240	26,458	27,551	273
Florence-Muscle Shoals, AL.....	3,345	3,510	3,699	5.4	23,638	24,723	26,041	314
Fond du Lac, WI.....	2,952	3,088	3,215	4.1	30,092	31,346	32,509	129
Fort Collins-Loveland, CO.....	8,264	8,816	9,330	5.8	31,036	32,796	34,323	84
Fort Smith, AR-OK.....	6,540	7,030	7,514	6.9	23,398	24,956	26,420	305
Fort Walton Beach-Crestview-Destin, FL.....	5,533	5,968	6,393	7.1	31,153	33,034	35,275	71
Fort Wayne, IN.....	11,654	12,116	12,620	4.2	29,162	30,188	31,223	152
Fresno, CA.....	20,690	21,859	22,796	4.3	24,330	25,257	25,961	317
Gadsden, AL.....	2,458	2,603	2,744	5.4	23,893	25,289	26,658	299
Gainesville, FL.....	6,001	6,648	7,194	8.2	25,358	27,927	29,951	185
Gainesville, GA.....	3,895	4,133	4,405	6.6	24,886	25,757	26,486	304
Glens Falls, NY.....	3,214	3,441	3,607	4.8	25,399	26,947	28,057	253
Goldsboro, NC.....	2,653	2,847	2,976	4.5	23,448	24,982	26,141	312
Grand Forks, ND-MN.....	2,613	2,683	2,795	4.1	27,330	27,670	29,021	214
Grand Junction, CO.....	3,214	3,472	3,744	7.8	25,802	27,282	28,854	218
Grand Rapids-Wyoming, MI.....	22,522	23,610	24,519	3.9	29,568	30,832	31,836	140
Great Falls, MT.....	2,215	2,348	2,436	3.8	27,782	29,392	30,647	170
Greeley, CO.....	4,980	5,322	5,669	6.5	23,508	24,246	24,846	336
Green Bay, WI.....	8,947	9,399	9,731	3.5	30,696	31,874	32,757	121
Greensboro-High Point, NC.....	19,001	20,160	21,214	5.2	28,736	30,301	31,464	150
Greenville, NC.....	3,914	4,196	4,483	6.8	24,746	26,219	27,610	269
Greenville-Mauldin-Easley, SC.....	15,758	16,497	17,402	5.5	27,276	28,275	29,464	203
Gulfport-Biloxi, MS.....	6,354	6,538	6,682	2.2	25,559	25,901	26,245	310
Hagerstown-Martinsburg, MD-WV.....	6,352	6,865	7,392	7.7	26,740	28,127	29,468	202
Hanford-Corcoran, CA.....	2,795	2,959	3,090	4.4	20,177	20,808	21,536	357
Harrisburg-Carlisle, PA.....	16,812	17,554	18,322	4.4	32,551	33,880	35,188	72
Harrisonburg, VA.....	2,710	2,782	2,960	6.4	24,586	25,115	26,419	306
Hartford-West Hartford-East Hartford, CT.....	45,186	47,840	50,237	5.0	38,357	40,504	42,369	14
Hattiesburg, MS.....	2,894	3,064	3,243	5.9	22,589	23,634	24,683	340
Hickory-Lenoir-Morganton, NC.....	8,893	9,387	9,735	3.7	25,384	26,602	27,349	280
Hinesville-Fort Stewart, GA.....	1,387	1,490	1,617	8.5	19,742	20,922	22,522	353
Holland-Grand Haven, MI.....	7,135	7,539	7,845	4.1	28,588	29,810	30,743	167
Honolulu, HI.....	28,885	31,278	33,316	6.5	32,399	34,832	36,828	48
Hot Springs, AR.....	2,296	2,439	2,601	6.6	25,199	26,477	27,833	261
Houma-Bayou Cane-Thibodaux, LA.....	4,902	5,067	5,176	2.1	24,853	25,581	26,008	316
Houston-Sugar Land-Baytown, TX.....	178,720	191,918	209,818	9.3	34,929	36,676	39,199	33
Huntington-Ashland, WV-KY-OH.....	6,806	7,040	7,337	4.2	23,570	24,617	25,701	319
Huntsville, AL.....	10,791	11,467	12,314	7.4	30,161	31,628	33,403	107
Idaho Falls, ID.....	2,725	2,983	3,179	6.6	25,388	26,991	28,054	254
Indianapolis-Carmel, IN.....	53,697	56,900	59,683	4.9	33,573	35,180	36,391	58
Iowa City, IA.....	4,184	4,522	4,701	4.0	30,723	32,837	33,925	89
Ithaca, NY.....	2,621	2,759	2,849	3.3	26,351	27,579	28,462	236
Jackson, MI.....	4,207	4,304	4,461	3.7	25,906	26,480	27,299	281
Jackson, MS.....	14,147	15,015	15,765	5.0	27,806	29,133	30,277	180
Jackson, TN.....	2,855	2,994	3,152	5.2	26,158	27,265	28,509	232
Jacksonville, FL.....	37,185	40,348	42,785	6.0	31,123	33,014	34,288	87
Jacksonville, NC.....	3,871	4,370	4,922	12.6	25,615	28,320	32,705	122
Janesville, WI.....	4,378	4,380	4,532	3.5	28,305	28,068	28,804	221
Jefferson City, MO.....	3,810	4,032	4,188	3.9	26,649	28,352	29,139	210
Johnson City, TN.....	4,341	4,687	4,916	4.9	23,340	25,054	26,023	315
Johnstown, PA.....	3,632	3,742	3,920	4.8	24,326	25,195	26,525	303
Jonesboro, AR.....	2,591	2,681	2,772	3.4	23,572	24,156	24,768	339
Joplin, MO.....	3,807	4,096	4,263	4.1	23,492	24,987	25,688	321

See the footnotes at the end of the table.

Table 1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003-2005—Continues

Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change ²	Dollars			Rank in United States
	2003	2004	2005		2003	2004	2005	
Metropolitan Statistical Areas ⁴ —Continued								
Kalamazoo-Portage, MI.....	9,223	9,457	9,696	2.5	28,881	29,739	30,411	175
Kankakee-Bradley, IL.....	2,807	2,833	2,941	3.8	26,448	26,477	27,275	283
Kansas City, MO-KS.....	63,281	66,426	69,560	4.7	33,188	34,498	35,769	60
Kennewick-Richland-Pasco, WA.....	5,714	5,985	6,259	4.6	27,197	27,783	28,337	240
Killeen-Temple-Fort Hood, TX.....	8,707	9,386	10,428	11.1	25,344	27,203	29,823	191
Kingsport-Bristol-Bristol, TN-VA.....	7,502	7,796	8,149	4.5	25,046	26,014	27,079	289
Kingston, NY.....	4,872	5,208	5,438	4.4	26,921	28,657	29,811	192
Knoxville, TN.....	18,280	19,202	20,266	5.5	28,558	29,694	30,898	158
Kokomo, IN.....	3,131	3,053	3,128	2.4	30,922	30,224	30,887	159
La Crosse, WI-MN.....	3,632	3,840	3,973	3.5	28,312	29,922	30,857	162
Lafayette, IN.....	4,702	4,983	5,229	4.9	25,980	27,449	28,496	234
Lafayette, LA.....	6,741	7,110	7,550	6.2	27,715	29,004	30,585	172
Lake Charles, LA.....	4,817	5,047	4,540	-10.1	24,905	26,038	23,362	347
Lake Havasu City-Kingman, AZ.....	3,431	3,780	4,116	8.9	19,952	21,066	22,055	355
Lakeland, FL.....	13,051	14,376	15,659	8.9	25,584	27,459	28,896	215
Lancaster, PA.....	14,248	15,171	15,991	5.4	29,550	31,216	32,638	124
Lansing-East Lansing, MI.....	13,098	13,329	13,790	3.5	28,882	29,284	30,330	178
Laredo, TX.....	3,632	3,863	4,230	9.5	17,079	17,653	18,809	361
Las Cruces, NM.....	3,737	4,092	4,367	6.7	20,480	22,082	23,070	349
Las Vegas-Paradise, NV.....	48,601	54,475	59,793	9.8	30,861	33,049	34,980	76
Lawrence, KS.....	2,813	3,012	3,166	5.1	26,275	27,515	28,394	237
Lawton, OK.....	2,823	2,958	3,127	5.7	25,666	26,229	28,269	243
Lebanon, PA.....	3,437	3,761	3,957	5.2	27,986	30,316	31,545	149
Lewiston, ID-WA.....	1,532	1,611	1,662	3.1	26,327	27,496	28,135	249
Lewiston-Auburn, ME.....	2,957	3,047	3,163	3.8	27,905	28,521	29,542	200
Lexington-Fayette, KY.....	13,097	13,815	14,496	4.9	31,143	32,545	33,737	94
Lima, OH.....	2,820	2,817	2,904	3.1	26,371	26,527	27,382	278
Lincoln, NE.....	8,593	9,028	9,377	3.9	31,070	32,420	33,316	109
Little Rock-North Little Rock-Conway, AR.....	18,811	20,087	21,059	4.8	29,952	31,645	32,770	119
Logan, UT-ID.....	2,201	2,392	2,504	4.7	20,294	21,958	22,609	351
Longview, TX.....	5,361	5,545	6,014	8.5	27,022	27,763	29,903	186
Longview, WA.....	2,360	2,429	2,553	5.1	24,853	25,265	26,268	309
Los Angeles-Long Beach-Santa Ana, CA.....	427,550	453,033	475,263	4.9	33,340	35,115	36,746	50
Louisville-Jefferson County, KY-IN.....	37,344	39,044	40,842	4.6	31,374	32,522	33,749	92
Lubbock, TX.....	6,495	6,832	7,277	6.5	25,300	26,510	28,098	250
Lynchburg, VA.....	6,102	6,434	6,808	5.8	26,334	27,566	28,846	197
Macon, GA.....	6,175	6,411	6,751	5.3	27,315	28,195	29,613	219
Madera, CA.....	2,716	2,995	3,164	5.7	20,314	21,560	22,198	354
Madison, WI.....	18,698	19,913	20,939	5.2	35,645	37,490	38,993	34
Manchester-Nashua, NH.....	14,324	15,385	15,967	3.8	36,321	38,634	39,865	28
Mansfield, OH.....	3,348	3,351	3,432	2.4	26,142	26,204	26,900	293
McAllen-Edinburg-Mission, TX.....	9,485	10,229	11,102	8.5	14,925	15,560	16,359	363
Medford, OR.....	5,214	5,599	5,901	5.4	27,401	29,021	30,239	182
Memphis, TN-MS-AR.....	38,551	40,258	42,133	4.7	31,217	32,342	33,529	103
Merced, CA.....	4,989	5,362	5,538	3.3	21,560	22,647	22,862	350
Miami-Fort Lauderdale-Pompano Beach, FL.....	174,000	190,430	203,465	6.8	32,963	35,589	37,507	44
Michigan City-La Porte, IN.....	2,794	2,892	3,002	3.8	25,478	26,371	27,222	286
Midland, TX.....	4,022	4,426	4,963	12.1	33,900	36,899	40,855	22
Milwaukee-Waukesha-West Allis, WI.....	52,909	55,370	57,604	4.0	35,023	36,644	38,164	37
Minneapolis-St. Paul-Bloomington, MN-WI.....	119,628	127,315	132,210	3.8	38,815	40,915	42,091	16
Missoula, MT.....	2,779	2,923	3,062	4.7	28,253	29,520	30,608	171
Mobile, AL.....	9,158	9,619	10,237	6.4	22,960	24,111	25,602	323
Modesto, CA.....	11,959	12,886	13,552	5.2	24,375	25,915	26,810	297
Monroe, LA.....	4,287	4,450	4,609	3.6	25,190	26,071	27,018	290
Monroe, MI.....	4,555	4,592	4,747	3.4	30,215	30,154	30,873	161
Montgomery, AL.....	10,055	10,679	11,375	6.5	28,589	30,237	31,958	139
Morgantown, WV.....	2,892	3,047	3,217	5.6	25,510	26,766	28,058	252
Morristown, TN.....	2,922	3,052	3,195	4.7	22,958	23,709	24,459	343
Mount Vernon-Anacortes, WA.....	3,209	3,333	3,594	7.8	29,400	29,990	31,754	143
Muncie, IN.....	3,090	3,083	3,188	3.4	26,128	26,255	27,431	277
Muskegon-Norton Shores, MI.....	4,260	4,363	4,495	3.0	24,629	25,084	25,692	320
Myrtle Beach-Conway-North Myrtle Beach, SC.....	5,271	5,654	6,095	7.8	25,017	26,006	26,789	298
Napa, CA.....	5,056	5,405	5,787	7.1	38,356	40,835	43,669	12
Naples-Marco Island, FL.....	12,289	14,550	15,237	4.7	42,942	49,043	49,492	4
Nashville-Davidson-Murfreesboro-Franklin, TN.....	45,403	48,620	52,092	7.1	33,140	34,888	36,655	53
New Haven-Milford, CT.....	30,286	31,856	33,182	4.2	36,043	37,803	39,292	31
New Orleans-Metairie-Kenner, LA.....	38,348	40,230	26,552	-34.0	29,227	30,611	20,210	360
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	762,464	816,254	851,660	4.3	40,776	43,496	45,268	10
Niles-Benton Harbor, MI.....	4,451	4,607	4,740	2.9	27,379	28,351	29,242	208
Nonuch-New London, CT.....	9,544	10,029	10,379	3.5	36,069	37,715	39,276	32
Ocala, FL.....	6,729	7,495	8,161	8.9	23,983	25,721	26,893	294
Ocean City, NJ.....	3,538	3,765	3,909	3.8	34,810	37,556	39,563	30
Odessa, TX.....	2,791	2,914	3,206	10.0	22,718	23,457	25,590	326
Ogden-Clearfield, UT.....	12,139	12,862	13,654	6.2	25,914	26,951	28,070	251
Oklahoma City, OK.....	32,697	35,735	37,970	6.3	28,912	31,325	32,875	117
Olympia, WA.....	6,904	7,317	7,724	5.6	31,266	32,589	33,745	93
Omaha-Council Bluffs, NE-IA.....	27,237	29,025	30,435	4.9	34,414	36,191	37,444	45
Orlando-Kissimmee, FL.....	51,110	55,966	60,951	8.9	28,387	30,068	31,557	148
Oshkosh-Neenah, WI.....	4,925	5,050	5,261	4.2	31,116	31,846	32,978	114
Owensboro, KY.....	2,798	2,933	3,102	5.8	25,282	26,435	27,844	260
Oxnard-Thousand Oaks-Ventura, CA.....	28,057	30,534	32,139	5.3	35,510	38,367	40,358	27

See the footnotes at the end of the table.

Table 1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003-2005—Continues

Area name	Personal income				Per capita personal income ¹			Rank in United States
	Millions of dollars			Percent change ²	Dollars			
	2003	2004	2005		2003	2004	2005	
Metropolitan Statistical Areas⁴—Continued								
Palm Bay-Melbourne-Titusville, FL.....	14,586	15,780	16,811	6.5	28,895	30,455	31,800	141
Palm Coast, FL.....	1,555	1,850	2,076	12.2	24,909	26,913	27,297	282
Panama City-Lynn Haven, FL.....	4,119	4,546	4,888	7.5	26,623	28,836	30,298	179
Parkersburg-Marietta-Vienna, WV-OH.....	4,090	4,252	4,350	2.3	25,092	26,123	26,811	296
Pascagoula, MS.....	3,612	3,712	3,910	5.3	23,465	23,849	24,943	334
Pensacola-Ferry Pass-Brent, FL.....	10,921	11,629	12,361	6.3	25,443	26,800	28,217	244
Peoria, IL.....	10,949	11,633	12,410	6.7	29,944	31,694	33,690	96
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD.....	213,543	224,974	236,467	5.1	37,056	38,869	40,727	23
Phoenix-Mesa-Scottsdale, AZ.....	105,504	114,926	125,718	9.4	29,318	30,892	32,414	132
Pine Bluff, AR.....	2,282	2,392	2,442	2.1	21,576	22,791	23,433	346
Pittsburgh, PA.....	79,478	83,356	87,003	4.4	33,037	34,810	36,530	57
Pittsfield, MA.....	4,345	4,651	4,953	6.5	32,684	35,149	37,586	41
Pocatello, ID.....	1,899	2,045	2,143	4.8	22,462	23,914	25,048	330
Portland-South Portland-Biddeford, ME.....	16,483	17,405	17,948	3.1	32,508	34,078	34,986	75
Portland-Vancouver-Beaverton, OR-WA.....	66,576	70,144	74,282	5.9	32,629	34,018	35,430	68
Port St. Lucie, FL.....	10,847	12,295	13,169	7.1	31,111	33,731	34,723	80
Poughkeepsie-Newburgh-Middletown, NY.....	20,067	21,372	22,451	5.1	30,631	32,260	33,647	99
Prescott, AZ.....	4,050	4,519	4,876	7.9	21,969	23,696	24,521	342
Providence-New Bedford-Fall River, RI-MA.....	52,348	54,685	56,721	3.7	32,293	33,639	35,025	74
Provo-Orem, UT.....	8,299	8,881	9,557	7.6	20,338	20,043	20,731	359
Pueblo, CO.....	3,602	3,745	3,870	3.3	24,220	25,024	25,634	322
Punta Gorda, FL.....	3,915	4,334	4,613	6.4	25,643	27,588	29,890	187
Racine, WI.....	6,044	6,304	6,574	4.3	31,447	32,571	33,676	97
Raleigh-Cary, NC.....	29,419	31,680	33,907	7.0	33,134	34,615	35,624	62
Rapid City, SD.....	3,407	3,697	3,902	5.5	29,430	31,474	33,093	112
Reading, PA.....	11,557	11,931	12,543	5.1	29,942	30,501	31,655	146
Redding, CA.....	4,640	4,991	5,209	4.4	26,456	28,103	29,104	212
Reno-Sparks, NV.....	14,008	15,397	16,259	5.6	37,399	40,065	41,284	21
Richmond, VA.....	37,893	40,189	42,873	6.7	33,266	34,808	36,537	56
Riverside-San Bernardino-Ontario, CA.....	89,476	97,251	104,074	7.0	24,580	25,705	26,618	301
Roanoke, VA.....	8,625	9,128	9,531	4.4	29,763	31,384	32,587	125
Rochester, MN.....	6,129	6,406	6,640	3.7	35,584	36,652	37,517	42
Rochester, NY.....	32,129	33,821	35,106	3.8	30,894	32,531	33,857	90
Rockford, IL.....	9,165	9,253	9,692	4.7	27,541	27,461	28,335	241
Rocky Mount, NC.....	3,634	3,847	4,025	4.6	25,223	26,584	27,724	266
Rome, GA.....	2,409	2,550	2,708	6.2	25,778	27,128	28,698	226
Sacramento-Arden-Arcade-Roseville, CA.....	63,121	68,308	72,404	6.0	31,972	33,919	35,463	67
Saginaw-Saginaw Township North, MI.....	5,460	5,580	5,665	1.5	26,116	26,712	27,256	284
St. Cloud, MN.....	4,852	5,146	5,334	3.7	27,298	28,719	29,473	201
St. George, UT.....	2,108	2,421	2,689	11.1	20,171	21,912	22,565	352
St. Joseph, MO-KS.....	2,988	3,113	3,231	3.8	24,334	25,541	26,528	302
St. Louis, MO-IL.....	92,004	94,075	98,979	5.2	33,455	34,011	35,573	65
Salem, OR.....	9,676	10,167	10,790	6.1	26,526	27,500	28,677	228
Salinas, CA.....	13,381	14,179	14,752	4.0	32,271	34,203	35,775	59
Salisbury, MD.....	2,818	3,095	3,309	6.9	24,995	27,113	28,549	231
Salt Lake City, UT.....	29,508	31,341	33,634	7.3	29,313	30,731	32,133	135
San Angelo, TX.....	2,775	2,891	3,022	4.5	26,290	27,431	28,738	222
San Antonio, TX.....	50,288	53,643	57,384	7.0	27,727	28,981	30,393	176
San Diego-Carlsbad-San Marcos, CA.....	104,630	113,062	119,136	5.4	35,810	38,536	40,569	24
Sandusky, OH.....	2,518	2,530	2,620	3.5	31,976	32,095	33,426	106
San Francisco-Oakland-Fremont, CA.....	194,295	207,385	218,475	5.3	46,731	49,989	52,543	2
San Jose-Sunnyvale-Santa Clara, CA.....	79,776	83,986	88,883	5.8	45,966	48,226	50,468	3
San Luis Obispo-Paso Robles, CA.....	7,694	8,379	8,766	4.6	30,413	32,949	34,305	86
Santa Barbara-Santa Maria-Goleta, CA.....	13,677	15,389	16,231	5.5	33,942	38,313	40,486	25
Santa Cruz-Watsonville, CA.....	9,499	10,258	10,636	3.7	37,767	40,907	42,643	13
Santa Fe, NM.....	4,510	5,019	5,341	6.4	32,877	36,095	37,934	38
Santa Rosa-Petaluma, CA.....	17,253	17,985	18,890	5.0	36,935	38,441	40,451	26
Sarasota-Bradenton-Venice, FL.....	23,362	26,286	27,914	6.2	36,872	40,356	41,577	18
Savannah, GA.....	8,810	9,423	10,183	8.1	28,936	30,431	32,486	130
Scranton-Wilkes-Barre, PA.....	15,384	16,131	16,818	4.3	27,879	29,295	30,547	173
Seattle-Tacoma-Bellevue, WA.....	121,625	131,813	133,475	1.3	38,694	41,593	41,608	17
Sebastian-Vero Beach, FL.....	4,886	5,643	5,886	4.3	40,648	45,336	46,219	7
Sheboygan, WI.....	3,552	3,754	3,937	4.9	31,314	32,978	34,409	83
Sherman-Denison, TX.....	2,728	2,878	3,060	6.3	23,737	24,846	26,207	311
Shreveport-Bossier City, LA.....	10,297	10,998	11,463	4.2	27,285	28,947	30,004	184
Sioux City, IA-NE-SD.....	3,897	4,059	4,187	3.2	27,272	28,361	29,392	206
Sioux Falls, SD.....	6,642	7,193	7,604	5.7	33,469	35,390	36,576	55
South Bend-Mishawaka, IN-MI.....	9,250	9,694	10,067	3.8	29,193	30,556	31,700	145
Spartanburg, SC.....	6,597	6,831	7,111	4.1	25,228	25,908	26,656	300
Spokane, WA.....	11,647	12,202	12,862	5.4	27,053	28,061	29,203	209
Springfield, IL.....	7,276	6,664	6,918	3.8	35,567	32,517	33,699	95
Springfield, MA.....	20,430	21,369	22,433	5.0	29,765	31,128	32,678	123
Springfield, MO.....	9,860	10,447	11,054	5.8	25,683	26,741	27,783	264
Springfield, OH.....	3,871	3,912	4,042	3.3	27,167	27,507	28,485	235
State College, PA.....	3,616	3,910	4,110	5.1	25,877	27,939	29,295	207
Stockton, CA.....	15,577	16,603	17,332	4.4	24,677	25,570	26,071	313
Sumter, SC.....	2,358	2,515	2,627	4.5	22,398	23,867	25,042	331
Syracuse, NY.....	18,778	19,583	20,291	3.6	28,795	30,011	31,195	153

See the footnotes at the end of the table.

Table 1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003-2005

Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change ²	Dollars			Rank in United States
	2003	2004	2005		2003	2004	2005	
Metropolitan Statistical Areas⁴—Continued								
Tallahassee, FL.....	8,733	9,501	9,944	4.7	26,671	28,775	29,852	189
Tampa-St. Petersburg-Clearwater, FL.....	76,487	82,692	87,999	6.4	30,258	32,000	33,250	110
Terre Haute, IN.....	4,101	4,285	4,428	3.3	24,228	25,457	26,341	307
Texarkana, TX-Texarkana, AR.....	3,153	3,409	3,620	6.2	23,997	25,758	27,184	287
Toledo, OH.....	19,591	19,679	20,269	3.0	29,761	29,945	30,915	157
Topeka, KS.....	6,471	6,803	7,093	4.3	28,584	29,923	31,074	155
Trenton-Ewing, NJ.....	15,228	15,893	16,811	5.8	42,212	43,657	45,923	8
Tucson, AZ.....	22,801	24,881	26,704	7.3	25,620	27,467	28,869	217
Tulsa, OK.....	26,729	28,763	30,723	6.8	30,420	32,692	34,685	81
Tuscaloosa, AL.....	5,091	5,350	5,801	8.4	26,263	27,498	29,557	199
Tyler, TX.....	5,241	5,562	5,963	7.2	28,533	29,804	31,301	151
Utica-Rome, NY.....	7,362	7,850	8,110	3.3	24,720	26,323	27,256	284
Valdosta, GA.....	2,788	2,924	3,099	6.0	22,898	23,701	24,838	337
Vallejo-Fairfield, CA.....	12,411	13,048	13,759	5.4	30,209	31,716	33,494	104
Victoria, TX.....	2,989	3,082	3,300	7.1	26,480	27,226	29,102	213
Vineland-Millville-Bridgeton, NJ.....	3,890	4,058	4,304	6.1	26,077	26,917	28,149	248
Virginia Beach-Norfolk-Newport News, VA-NC.....	48,856	51,739	54,438	5.2	30,129	31,587	33,163	111
Visalia-Porterville, CA.....	8,509	9,190	9,669	5.2	21,765	22,920	23,517	345
Waco, TX.....	5,466	5,673	6,026	6.2	24,909	25,503	26,860	295
Warner Robins, GA.....	3,207	3,347	3,580	7.0	26,738	27,064	28,507	233
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	222,926	239,826	255,740	6.6	43,693	46,311	48,697	5
Waterloo-Cedar Falls, IA.....	4,488	4,836	4,986	3.1	27,801	29,932	30,807	165
Wausau, WI.....	3,804	3,946	4,146	5.1	29,909	30,890	32,176	134
Weirton-Stebensburg, WV-OH.....	3,104	3,224	3,320	3.0	24,168	25,317	26,287	308
Wenatchee, WA.....	2,655	2,784	2,914	4.7	26,104	26,971	27,789	262
Wheeling, WV-OH.....	3,846	3,931	4,088	4.0	25,634	26,319	27,565	271
Wichita, KS.....	17,535	18,519	19,763	6.7	30,163	31,737	33,671	98
Wichita Falls, TX.....	4,117	4,228	4,432	4.8	27,736	28,630	30,335	177
Williamsport, PA.....	3,074	3,204	3,311	3.3	25,948	27,068	28,034	256
Wilmington, NC.....	7,780	8,594	9,357	8.9	26,523	28,382	29,742	193
Winchester, VA-WV.....	2,995	3,219	3,468	7.7	27,146	28,487	29,873	188
Winston-Salem, NC.....	13,116	14,004	14,801	5.7	30,045	31,762	33,022	113
Worcester, MA.....	25,992	27,565	28,806	4.5	33,546	35,433	36,851	47
Yakima, WA.....	5,476	5,847	5,851	3.6	24,154	24,637	25,336	328
York-Hanover, PA.....	11,542	12,374	13,222	6.9	29,234	30,877	32,393	133
Youngstown-Warren-Boardman, OH-PA.....	15,557	15,894	16,352	2.9	26,271	26,700	27,670	268
Yuba City, CA.....	3,605	3,864	3,998	3.5	24,292	25,559	25,602	323
Yuma, AZ.....	3,269	3,558	3,814	7.2	19,171	20,265	21,005	358

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change calculated from unrounded data.

3. The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of

source data.

4. The metropolitan area definitions used by BEA for its personal income estimates are the new county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2005, and December 2006) for Federal statistical purposes.

Table 3. Personal Income and Per Capita Personal Income by County, 2003-2005—Continues

Table with columns for Area name, Personal income (Millions of dollars, Percent change, Dollars), and Per capita personal income (Dollars, Rank in state). Rows list various counties and metropolitan/nonmetropolitan portions across California, Colorado, Connecticut, and Delaware.

See the footnotes at the end of the table.

Table 3. Personal Income and Per Capita Personal Income by County, 2003-2005—Continues

Table with 18 columns: Area name, Personal income (Millions of dollars, Percent change), Per capita personal income (Dollars, Rank in state). Data is split into Indiana and Iowa sections, listing various counties and their respective income and rank statistics for 2003, 2004, and 2005.

See the footnotes at the end of the table.

Table 3. Personal Income and Per Capita Personal Income by County, 2003-2005—Continues

Table with columns for Area name, Personal income (Millions of dollars, Percent change, Dollars, Rank in state) and Per capita personal income (Dollars, Rank in state). Rows list counties across various states including Oregon, California, and Washington.

See the footnotes at the end of the table.

Table 3. Personal Income and Per Capita Personal Income by County, 2003-2005—Continues

Table with columns: Area name, Personal income (Millions of dollars, Percent change), Per capita personal income (Dollars, Rank in state). Rows include various Virginia counties like Caledonia, Chittenden, and Warren.

See the footnotes at the end of the table.

Table 3. Personal Income and Per Capita Personal Income by County, 2003-2005

Area name	Personal income				Per capita personal income ¹				Rank in state	Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change ²	Dollars			Rank in state			Millions of dollars			Percent change ²	Dollars			Rank in state
	2003	2004	2005		2003	2004	2005				2005	2003	2004		2005	2004-2005	2003		2004	2005	2005
West Virginia	43,841	45,819	47,926	4.6	24,240	25,302	26,419			Florence	120	126	128	2.2	23,868	25,087	25,952	52
Metropolitan portion	26,036	27,132	28,367	4.6	26,279	27,274	28,392			Fond du Lac	2,952	3,088	3,215	4.1	30,092	31,346	32,509	17
Nonmetropolitan portion	17,806	18,687	19,558	4.7	21,769	22,898	23,999			Forest	215	228	237	4.0	21,614	22,783	23,985	67
Barbour.....	299	312	324	4.0	19,198	20,131	20,719	45		Grant	1,209	1,257	1,305	3.8	24,448	25,356	26,374	49
Berkeley.....	2,172	2,324	2,518	8.3	25,450	26,048	26,990	11		Green	1,004	1,048	1,083	3.4	29,299	30,212	30,870	24
Boone.....	513	526	551	4.8	19,951	20,508	21,503	39		Green Lake	516	558	582	4.4	26,953	29,164	30,400	26
Braxton.....	259	275	287	4.3	17,456	18,511	19,329	48		Iowa	645	706	739	4.7	27,732	30,212	31,399	29
Brooke.....	589	611	633	3.7	23,587	24,749	25,883	16		Iron	153	163	167	2.4	22,696	24,430	25,274	52
Cabell.....	2,493	2,552	2,640	3.5	26,259	27,015	28,088	8		Jackson	502	518	535	3.3	25,659	26,626	27,126	44
Calhoun.....	125	131	135	3.1	17,002	17,783	18,279	52		Jefferson	2,268	2,373	2,503	5.5	29,290	30,296	31,575	21
Clay.....	158	163	171	4.6	15,309	15,694	16,560	55		Juneau	562	600	626	4.2	22,280	23,575	24,438	69
Doddridge.....	136	138	145	4.8	18,204	18,695	19,401	47		Kenosha	4,543	4,666	4,900	5.0	29,098	29,468	30,552	25
Fayette.....	949	1,005	1,051	4.6	20,074	21,404	22,584	33		Kewaunee	531	586	604	3.1	25,946	28,343	29,097	34
Gilmer.....	140	143	150	4.8	20,023	20,510	21,577	38		La Crosse	3,069	3,247	3,361	3.5	28,314	29,925	30,874	23
Grant.....	264	272	290	6.5	23,080	23,500	24,781	24		Lafayette	363	400	410	2.5	22,311	24,509	25,153	61
Greenbrier.....	798	855	888	3.9	22,986	24,620	25,502	18		Langlade	487	521	543	4.2	23,387	24,993	26,245	50
Hampshire.....	422	443	468	5.7	19,839	20,613	21,268	41		Lincoln	750	794	825	4.0	24,941	26,281	27,270	42
Hancock.....	770	799	818	2.3	24,268	25,478	26,215	14		Manitowoc	2,287	2,405	2,487	3.4	27,902	29,393	30,395	27
Hardy.....	277	297	309	4.0	21,254	22,579	23,216	29		Marathon	3,804	3,946	4,165	5.1	29,909	30,890	32,176	18
Harrison.....	1,827	1,919	1,995	4.0	26,869	28,086	29,135	7		Marinette	1,113	1,139	1,182	3.8	25,666	26,380	27,275	41
Jackson.....	591	619	645	4.2	20,926	21,788	22,802	32		Marquette	334	357	374	4.8	22,558	23,812	24,621	65
Jefferson.....	1,313	1,457	1,567	7.6	28,344	30,630	31,877	3		Menominee	86	86	90	4.3	18,602	18,833	19,561	72
Kanawha.....	6,334	6,420	6,646	3.5	32,405	32,963	34,361	1		Milwaukee	29,139	30,075	31,132	3.5	31,335	32,520	33,888	9
Lewis.....	363	389	412	5.9	21,271	22,734	24,042	27		Monroe	986	1,070	1,116	4.3	23,645	25,346	26,220	51
Lincoln.....	383	401	426	6.3	17,113	17,912	18,995	50		Oconto	937	999	1,039	4.0	25,308	26,639	27,530	39
Logan.....	822	857	907	5.8	22,372	23,612	25,038	20		Oneida	1,073	1,127	1,175	4.3	28,830	30,431	31,855	20
McDowell.....	421	421	436	3.7	16,640	17,048	17,964	53		Outagamie	5,169	5,418	5,637	4.0	30,867	32,044	32,980	14
Marion.....	1,392	1,450	1,524	5.1	24,644	25,701	26,891	13		Ozaukee	4,049	4,331	4,513	4.2	47,746	50,552	52,490	1
Marshall.....	807	847	898	6.0	23,175	24,478	26,213	15		Pepin	181	198	206	4.0	24,737	26,619	27,885	38
Mason.....	516	535	554	3.6	19,831	20,692	21,503	39		Pierce	1,058	1,113	1,160	4.3	27,939	28,966	29,788	31
Mercer.....	1,466	1,520	1,564	2.9	23,637	24,579	25,487	19		Polk	1,063	1,157	1,203	4.0	24,577	26,361	27,130	43
Mineral.....	599	631	655	3.9	22,086	23,372	24,330	26		Portage	1,882	1,965	2,024	3.0	27,970	29,152	30,080	29
Mingo.....	557	569	609	7.1	20,202	20,843	22,416	34		Price	378	404	417	3.4	24,446	26,391	27,527	40
Monongalia.....	2,277	2,389	2,516	5.3	27,216	28,431	29,742	5		Racine	6,044	6,304	6,574	4.3	31,447	32,571	33,676	11
Monroe.....	259	276	285	3.1	19,247	20,471	21,027	43		Richland	431	445	468	5.2	23,696	24,147	25,467	58
Morgan.....	422	458	483	5.6	27,168	29,071	30,229	4		Rock	4,378	4,380	4,532	3.5	26,305	28,068	28,804	35
Nicholas.....	533	574	607	5.7	20,295	21,839	23,017	31		Rusk	311	332	341	2.6	20,421	21,799	22,481	71
Ohio.....	1,356	1,390	1,437	3.4	29,733	30,679	31,959	2		St. Croix	2,228	2,415	2,546	5.4	31,281	32,534	32,947	16
Pendleton.....	176	187	193	3.2	22,203	23,728	24,839	22		Sauk	1,654	1,756	1,841	4.8	29,313	30,772	31,884	19
Pleasants.....	181	195	198	1.6	24,493	26,256	27,029	10		Sawyer	402	437	460	5.2	24,069	25,953	27,013	45
Pocahontas.....	202	213	219	2.7	22,541	23,864	24,790	23		Shawano	999	1,070	1,113	4.0	24,347	25,968	26,988	47
Preston.....	614	658	701	6.5	20,701	22,072	23,319	28		Sheboygan	3,552	3,754	3,937	4.9	31,314	32,978	34,409	7
Putnam.....	1,460	1,529	1,607	5.1	27,553	28,449	29,540	12		Taylor	449	476	492	3.3	23,000	24,138	24,944	62
Raleigh.....	1,922	2,016	2,136	6.0	24,305	25,461	26,980	6		Trempealeau	690	764	783	2.5	25,311	27,800	28,161	36
Randolph.....	655	701	733	4.6	23,204	24,651	25,710	17		Vernon	594	650	670	3.1	20,856	22,642	23,108	70
Ritchie.....	212	232	244	5.2	20,221	22,194	23,147	30		Vilas	562	627	654	4.2	25,494	28,263	29,307	33
Roane.....	276	295	311	5.4	17,985	19,271	20,117	46		Walworth	2,689	2,822	2,941	4.2	27,757	28,787	29,485	32
Summers.....	241	251	260	3.3	17,314	18,220	19,043	49		Washburn	371	405	414	2.1	22,498	24,454	24,940	63
Taylor.....	310	327	341	4.4	19,185	20,213	21,068	42		Washington	4,223	4,485	4,740	5.7	34,543	36,089	37,642	4
Tucker.....	157	163	170	4.2	21,964	23,185	24,438	25		Waukesha	15,498	16,478	17,218	4.5	41,471	43,797	45,454	2
Tyler.....	184	188	194	2.9	19,573	20,113	20,843	44		Waupaca	1,434	1,517	1,582	4.3	27,313	28,874	30,137	28
Upshur.....	453	489	512	4.7	19,087	20,574	21,718	36		Waushara	521	565	589	4.3	21,185	22,872	23,798	68
Wayne.....	825	881	922	4.7	19,461	20,809	21,971	35		Winnebago	4,925	5,050	5,261	4.2	31,116	31,866	32,978	15
Webster.....	163	174	180	3.5	16,708	17,696	18,501	51		Wood	2,325	2,403	2,480	3.2	30,908	31,961	33,051	13
Wetzel.....	392	408	422	3.5	22,948	23,906	24,880	21	Wyoming	16,420	17,723	18,981	7.1	32,742	35,058	37,305	.....
Wirt.....	100	103	105	2.4	17,277	17,586	17,860	54	Metropolitan portion	5,198	5,633	6,012	6.7	34,103	36,581	38,866	.....
Wood.....	2,246	2,355	2,408	2.2	25,746	27,089	27,714	9	Nonmetropolitan portion	11,222	12,090	12,969	7.3	32,148	34,390	36,624	.....
Wyoming.....	469	487	527	8.2	18,863	19,907	21,607	37	Albany	894	931	961	3.2	28,381	29,674	31,165	17	
Wisconsin	168,120	176,482	183,948	4.2	30,752	32,095	33,278		Big Horn	264	270	291	8.0	23,595	23,730	25,727	23	
Metropolitan portion	128,789	134,884	140,680	4.3	32,605	33,937	35											

BEA Regional Program Outreach in 2007

BEA's regional economic accounts provide detailed estimates of gross domestic product by state and personal income for states, counties, and metropolitan areas. BEA also provides regional economic multipliers at low cost. BEA's regional services are widely used by government officials, economists, researchers, and

state budget officials. To help users better understand and use its services, BEA participates in various conferences and workshops around the country. For more information about BEA's regional economic accounts and related services, please visit <www.bea.gov> and click on "Regional."

Denver Association of Business Economics

June 4, 2007 in Denver, CO

BEA staff will provide information about BEA's regional economic accounts.

C2ER Annual Conference

June 5–8, 2007 in Denver, CO

At the annual conference of the Council for Community and Economic Research (formerly ACCRA), BEA will discuss the upcoming release of gross domestic product by metropolitan area.

RIMS II Input-Output Users Workshop

June 21, 2006 at BEA in Washington, DC

BEA staff will provide hands-on training for beginning and advance users of BEA's RIMS II economic multipliers, which are used to analyze the local effects of development projects and economic changes. These workshops will cover the basics of input-output modeling and will include case studies.

National Association of Counties

July 13–17, 2007 in Richmond, VA

BEA staff will provide information about BEA's products.

American Agricultural Economics Association Annual Meeting

July 29–August 1, 2007 in Portland, OR

BEA staff will provide information about BEA's regional economic accounts.

Federation of Tax Administrators Revenue Estimating Conference

September 16–19, 2007, Raleigh, NC

BEA staff will provide information about BEA's regional economic accounts.

AUBER Annual Conference

October 13–16, 2007 in Pensacola, FL

At the annual conference of the Association for University Business and Economic Research, BEA staff will discuss recent improvements in BEA's estimates of gross domestic product by state, gross domestic product by metropolitan area, and state-level R&D.

Association of Public Data Users Annual Conference

October 25–26, 2007 in Alexandria, VA

BEA staff will provide information about BEA's regional economic accounts.

Annual Meetings of the North American Regional Science Association International

November 8–10, 2007 in Savannah, GA

BEA staff will provide information about BEA's regional economic accounts.

BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at <www.bea.gov>. These estimates are available in a variety of formats. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

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National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on April 27, 2007. These estimates include the "advance" estimates for the first quarter of 2007.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to <www.bea.gov> and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Gross domestic product	1	3.2	3.3	5.6	2.6	2.0	2.5	1.3
Personal consumption expenditures	2	3.5	3.2	4.8	2.6	2.8	4.2	3.8
Durable goods	3	5.5	5.0	19.8	-0.1	6.4	4.4	7.3
Nondurable goods	4	4.5	3.7	5.9	1.4	1.5	5.9	2.9
Services	5	2.6	2.6	1.6	3.7	2.8	3.4	3.7
Gross private domestic investment	6	5.4	4.3	7.8	1.0	-0.8	-15.2	-6.5
Fixed investment	7	7.5	2.9	8.2	-1.6	-1.2	-9.1	-4.7
Nonresidential	8	6.8	7.2	13.7	4.4	10.0	-3.1	2.0
Structures	9	1.1	9.0	8.7	20.3	15.7	0.8	2.2
Equipment and software	10	8.9	6.5	15.6	-1.4	7.7	-4.8	1.9
Residential	11	8.6	-4.2	-0.3	-11.1	-18.7	-19.8	-17.0
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	6.8	8.9	14.0	6.2	6.8	10.6	-1.2
Goods	15	7.5	10.5	17.3	6.0	9.4	8.4	-0.8
Services	16	5.1	5.4	6.7	6.7	0.8	16.3	-2.3
Imports	17	6.1	5.8	9.1	1.4	5.6	-2.6	2.3
Goods	18	6.7	5.9	9.4	-0.1	7.1	-4.1	1.9
Services	19	2.8	5.3	7.4	9.9	-2.6	6.2	4.4
Government consumption expenditures and gross investment	20	0.9	2.1	4.9	0.8	1.7	3.4	0.9
Federal	21	1.5	2.0	8.8	-4.5	1.3	4.6	-3.0
National defense	22	1.7	1.9	8.9	-2.0	-1.2	12.3	-6.6
Nondefense	23	1.1	2.1	8.5	-9.3	6.5	-9.6	4.7
State and local	24	0.5	2.1	2.7	4.0	1.9	2.7	3.3

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Percent change at annual rate:								
Gross domestic product	1	3.2	3.3	5.6	2.6	2.0	2.5	1.3
Percentage points at annual rates:								
Personal consumption expenditures	2	2.44	2.24	3.38	1.81	1.96	2.93	2.66
Durable goods	3	0.45	0.41	1.50	-0.01	0.50	0.35	0.56
Nondurable goods	4	0.90	0.76	1.20	0.30	0.32	1.18	0.58
Services	5	1.09	1.07	0.67	1.52	1.14	1.41	1.51
Gross private domestic investment	6	0.87	0.70	1.31	0.17	-0.13	-2.71	-1.06
Fixed investment	7	1.17	0.47	1.34	-0.27	-0.19	-1.54	-0.76
Nonresidential	8	0.67	0.73	1.36	0.45	1.01	-0.34	0.21
Structures	9	0.03	0.26	0.25	0.56	0.46	0.03	0.07
Equipment and software	10	0.64	0.47	1.11	-0.10	0.55	-0.36	0.14
Residential	11	0.50	-0.27	-0.02	-0.72	-1.20	-1.21	-0.97
Change in private inventories	12	-0.30	0.23	-0.03	0.44	0.06	-1.16	-0.30
Net exports of goods and services	13	-0.26	-0.02	-0.04	0.42	-0.19	1.59	-0.52
Exports	14	0.68	0.93	1.41	0.66	0.73	1.14	-0.14
Goods	15	0.52	0.76	1.20	0.45	0.71	0.65	-0.06
Services	16	0.16	0.17	0.21	0.21	0.03	0.50	-0.08
Imports	17	-0.94	-0.95	-1.46	-0.24	-0.93	0.45	-0.37
Goods	18	-0.87	-0.82	-1.27	0.01	-1.00	0.61	-0.26
Services	19	-0.07	-0.14	-0.19	-0.25	0.07	-0.16	-0.12
Government consumption expenditures and gross investment	20	0.17	0.40	0.94	0.16	0.32	0.64	0.18
Federal	21	0.11	0.14	0.61	-0.32	0.09	0.31	-0.21
National defense	22	0.08	0.09	0.41	-0.09	-0.06	0.55	-0.32
Nondefense	23	0.03	0.05	0.20	-0.23	0.15	-0.23	0.10
State and local	24	0.06	0.26	0.33	0.48	0.23	0.33	0.39

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV		I
Gross domestic product...	1	112.546	116.281	115.274	116.004	116.569	117.277	117.644
Personal consumption expenditures	2	116.349	120.062	118.761	119.521	120.355	121.612	122.765
Durable goods	3	132.666	139.329	137.893	137.868	140.019	141.534	144.037
Nondurable goods	4	116.924	121.301	120.313	120.742	121.204	122.947	123.829
Services	5	112.925	115.822	114.398	115.440	116.234	117.215	118.275
Gross private domestic investment	6	107.537	112.109	113.143	113.429	113.215	108.649	106.851
Fixed investment	7	109.708	112.851	114.033	113.570	113.240	110.561	109.230
Nonresidential	8	99.326	106.519	104.606	105.738	108.292	107.440	107.965
Structures	9	80.302	87.496	82.893	86.819	90.044	90.228	90.717
Equipment and software	10	107.180	114.121	113.704	113.313	115.434	114.032	114.562
Residential	11	136.050	130.283	138.391	134.368	127.601	120.770	115.269
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	109.105	118.841	115.783	117.536	119.495	122.549	122.166
Goods	15	107.507	118.749	115.535	117.228	119.898	122.335	122.090
Services	16	113.118	119.251	116.564	118.463	118.712	123.266	122.547
Imports	17	123.007	130.162	129.146	129.608	131.378	130.516	131.257
Goods	18	124.640	132.013	131.236	131.218	133.503	132.996	132.714
Services	19	115.170	121.243	119.055	121.896	121.100	122.923	124.268
Government consumption expenditures and gross investment	20	113.731	116.081	115.423	115.657	116.136	117.107	117.378
Federal	21	125.701	128.191	128.728	127.262	127.669	129.106	128.115
National defense	22	130.593	133.077	132.808	132.141	131.740	135.618	133.330
Nondefense	23	116.896	119.406	121.411	118.488	120.370	117.356	118.722
State and local	24	107.660	109.934	108.682	109.762	110.277	111.016	111.910

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV		I
Gross domestic product...	1	112.744	116.062	114.967	115.905	116.446	116.930	118.073
Personal consumption expenditures	2	111.493	114.556	113.445	114.573	115.241	114.966	115.917
Durable goods	3	90.198	88.981	89.385	89.206	88.967	88.366	87.956
Nondurable goods	4	111.530	114.959	113.484	115.769	116.442	114.141	115.557
Services	5	116.529	120.509	119.194	120.059	120.960	121.824	122.890
Gross private domestic investment	6	110.284	113.834	112.860	113.717	113.895	114.864	115.389
Fixed investment	7	110.542	114.178	113.238	114.074	114.224	115.175	115.671
Nonresidential	8	103.428	106.390	105.471	106.266	106.501	107.321	107.799
Structures	9	134.647	149.972	145.684	149.432	151.372	153.402	153.499
Equipment and software	10	94.134	93.926	93.887	93.920	93.704	94.194	94.772
Residential	11	126.714	131.757	130.765	131.696	131.655	132.911	133.443
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	108.949	112.537	110.737	112.400	113.631	113.379	114.387
Goods	15	107.628	111.157	109.192	110.852	112.286	112.300	113.368
Services	16	112.115	115.810	114.430	116.098	116.815	115.896	116.750
Imports	17	111.268	116.043	113.918	116.608	118.143	115.503	115.868
Goods	18	109.622	114.520	112.331	115.197	116.824	113.729	114.066
Services	19	119.933	123.978	122.242	123.890	124.876	124.903	125.429
Government consumption expenditures and gross investment	20	121.183	126.484	124.791	126.262	127.150	127.731	129.578
Federal	21	120.726	124.892	123.721	124.871	125.482	125.495	127.553
National defense	22	121.855	126.020	124.752	126.006	126.714	126.600	128.580
Nondefense	23	118.606	122.771	121.787	122.736	123.154	123.405	125.640
State and local	24	121.463	127.434	125.434	127.095	128.147	129.061	130.785

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV		I
Gross domestic product...	1	12,455.8	13,246.6	13,008.4	13,197.3	13,322.6	13,458.2	13,632.6
Personal consumption expenditures	2	8,742.4	9,268.9	9,079.2	9,228.1	9,346.7	9,421.8	9,589.8
Durable goods	3	1,033.1	1,070.3	1,064.1	1,061.8	1,075.5	1,079.8	1,093.8
Nondurable goods	4	2,539.3	2,714.9	2,658.2	2,721.4	2,747.7	2,732.1	2,785.9
Services	5	5,170.0	5,483.7	5,356.8	5,444.9	5,523.5	5,609.8	5,710.1
Gross private domestic investment	6	2,057.4	2,212.5	2,214.8	2,237.1	2,235.5	2,162.6	2,136.7
Fixed investment	7	2,036.2	2,162.9	2,167.7	2,174.8	2,171.4	2,137.6	2,121.0
Nonresidential	8	1,265.7	1,396.2	1,359.2	1,384.3	1,420.8	1,420.5	1,433.8
Structures	9	338.6	411.2	378.2	406.3	426.9	433.5	436.1
Equipment and software	10	927.1	985.0	981.0	977.9	994.0	987.0	997.7
Residential	11	770.4	766.7	808.5	790.6	750.5	717.1	687.2
Change in private inventories	12	21.3	49.6	47.2	62.3	64.2	24.9	15.7
Net exports of goods and services	13	-716.7	-762.5	-765.2	-781.8	-801.7	-701.2	-712.2
Exports	14	1,303.1	1,466.2	1,405.4	1,448.1	1,488.3	1,523.0	1,531.7
Goods	15	907.5	1,035.4	989.3	1,019.1	1,055.8	1,077.4	1,085.5
Services	16	395.6	430.8	416.0	429.0	432.5	445.6	446.3
Imports	17	2,019.9	2,228.7	2,170.6	2,229.8	2,290.1	2,224.2	2,243.9
Goods	18	1,699.0	1,879.5	1,832.6	1,879.0	1,938.8	1,867.5	1,881.8
Services	19	320.9	349.2	338.1	350.8	351.3	356.6	362.1
Government consumption expenditures and gross investment	20	2,372.8	2,527.7	2,479.6	2,513.9	2,542.1	2,575.1	2,618.3
Federal	21	878.3	926.6	921.7	919.7	927.2	937.7	945.8
National defense	22	589.3	621.0	613.5	616.5	618.1	635.8	634.8
Nondefense	23	289.0	305.6	308.2	303.2	309.0	301.9	311.0
State and local	24	1,494.4	1,601.1	1,557.9	1,594.2	1,614.9	1,637.4	1,672.6

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV		I
Gross domestic product...	1	11,048.6	11,415.3	11,316.4	11,388.1	11,443.5	11,513.0	11,549.1
Personal consumption expenditures	2	7,841.2	8,091.4	8,003.8	8,055.0	8,111.2	8,195.9	8,273.6
Durable goods	3	1,145.3	1,202.9	1,190.5	1,190.3	1,208.8	1,221.9	1,243.5
Nondurable goods	4	2,276.8	2,362.0	2,342.8	2,351.1	2,360.1	2,394.0	2,411.2
Services	5	4,436.6	4,504.4	4,494.5	4,535.4	4,566.6	4,605.2	4,646.8
Gross private domestic investment	6	1,866.3	1,945.6	1,963.6	1,968.5	1,964.8	1,885.6	1,854.4
Fixed investment	7	1,842.0	1,894.7	1,914.6	1,906.8	1,901.3	1,856.3	1,833.9
Nonresidential	8	1,223.8	1,312.4	1,288.8	1,302.8	1,334.2	1,323.7	1,330.2
Structures	9	251.5	274.0	259.6	271.9	282.0	282.6	284.1
Equipment and software	10	984.9	1,048.6	1,044.8	1,041.2	1,060.7	1,047.8	1,052.7
Residential	11	608.0	582.2	618.5	600.5	570.3	539.7	515.1
Change in private inventories	12	19.6	43.2	41.2	53.7	55.4	22.4	14.8
Net exports of goods and services	13	-619.2	-618.0	-636.6	-624.2	-628.8	-582.6	-597.8
Exports	14	1,196.1	1,302.8	1,269.3	1,288.5	1,310.0	1,343.5	1,339.3
Goods	15	843.2	931.4	906.2	919.5	940.4	959.5	957.6
Services	16	352.9	372.0	363.6	369.5	370.3	384.5	382.3
Imports	17	1,815.3	1,920.9	1,905.9	1,912.7	1,938.8	1,926.1	1,937.0
Goods	18	1,549.9	1,641.5	1,631.9	1,631.7	1,660.1	1,642.6	1,650.3
Services	19	267.5	281.6	276.6	283.2	281.3	285.5	288.7
Government consumption expenditures and gross investment	20	1,958.0	1,998.4	1,987.1	1,991.2	1,999.4	2,016.1	2,020.8
Federal	21	727.5	741.9	745.1	736.6	738.9	747.2	741.5
National defense	22	483.6	492.8	491.8	489.3	487.8	502.2	493.7
Nondefense	23	243.7	248.9	253.1	247.0	250.9	244.7	247.5
State and local	24	1,230.4	1,256.4	1,242.0	1,254.4	1,260.3	1,268.7	1,278.9
Residual	25	-10.5	-26.4	-23.7	-20.8	-28.7	-32.1	-40.1

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product
[Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Gross domestic product ...	1	3.0	2.9	3.3	3.3	1.9	1.7	4.0
Personal consumption expenditures	2	2.9	2.7	2.0	4.0	2.4	-1.0	3.4
Durable goods	3	-0.7	-1.3	-1.0	-0.8	-1.1	-2.7	-1.8
Nondurable goods	4	3.6	3.1	1.1	8.3	3.3	-7.7	5.1
Services	5	3.2	3.4	3.1	2.9	2.0	2.9	3.5
Gross private domestic investment	6	3.4	3.2	3.7	3.1	0.6	3.4	1.8
Fixed investment	7	3.5	3.3	3.8	3.0	0.5	3.4	1.7
Nonresidential	8	2.6	2.9	3.7	3.0	0.9	3.1	1.8
Structures	9	11.3	11.4	12.4	10.7	5.3	5.5	0.3
Equipment and software	10	-0.4	-0.2	0.6	0.1	-0.9	2.1	2.5
Residential	11	5.1	4.0	3.8	2.9	-0.1	3.9	1.6
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	3.6	3.3	2.3	6.1	4.5	-0.9	3.6
Goods	15	3.1	3.3	2.8	6.2	5.3	0.0	3.9
Services	16	4.8	3.3	1.2	6.0	2.5	-3.1	3.0
Imports	17	6.3	4.3	-0.7	9.8	5.4	-8.6	1.3
Goods	18	6.5	4.5	-1.6	10.6	5.8	-10.2	1.2
Services	19	5.4	3.4	4.5	5.5	3.2	0.1	1.7
Government consumption expenditures and gross investment	20	5.6	4.4	4.4	4.8	2.8	1.8	5.9
Federal	21	4.8	3.5	7.6	3.8	2.0	0.0	6.7
National defense	22	5.1	3.4	6.7	4.1	2.3	-0.3	6.4
Nondefense	23	4.1	3.5	9.5	3.2	1.4	0.8	7.4
State and local	24	6.2	4.9	2.6	5.4	3.4	2.9	5.5
Addendum:								
Gross national product	25	3.0	2.9	3.3	3.3	1.9	1.7	

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Percent change at annual rate:								
Gross domestic product ...	1	3.0	2.9	3.3	3.3	1.9	1.7	4.0
Percentage points at annual rates:								
Personal consumption expenditures	2	2.02	1.92	1.44	2.80	1.64	-0.67	2.36
Durable goods	3	-0.06	-0.11	-0.08	-0.06	-0.09	-0.22	-0.15
Nondurable goods	4	0.73	0.63	0.23	1.66	0.48	-1.64	1.02
Services	5	1.35	1.41	1.29	1.21	1.25	1.19	1.48
Gross private domestic investment	6	0.56	0.54	0.62	0.52	0.11	0.56	0.30
Fixed investment	7	0.56	0.54	0.62	0.49	0.09	0.54	0.28
Nonresidential	8	0.26	0.30	0.38	0.32	0.09	0.33	0.19
Structures	9	0.29	0.31	0.34	0.31	0.16	0.17	0.01
Equipment and software	10	-0.03	-0.02	0.04	0.01	-0.07	0.16	0.18
Residential	11	0.30	0.24	0.24	0.18	-0.01	0.21	0.08
Change in private inventories	12	0.00	0.00	-0.01	0.03	0.02	0.02	0.02
Net exports of goods and services	13	-0.61	-0.35	0.37	-0.92	-0.41	1.43	0.19
Exports	14	0.37	0.35	0.25	0.65	0.48	-0.10	0.40
Goods	15	0.22	0.25	0.21	0.47	0.40	0.00	0.31
Services	16	0.15	0.11	0.04	0.19	0.08	-0.10	0.10
Imports	17	-0.98	-0.70	0.12	-1.57	-0.89	1.53	-0.21
Goods	18	-0.84	-0.62	0.23	-1.43	-0.81	1.53	-0.16
Services	19	-0.14	-0.09	-0.11	-0.14	-0.08	0.00	-0.04
Government consumption expenditures and gross investment	20	1.06	0.83	0.84	0.90	0.54	0.35	1.12
Federal	21	0.33	0.24	0.52	0.26	0.14	0.00	0.46
National defense	22	0.24	0.16	0.31	0.19	0.11	-0.02	0.30
Nondefense	23	0.09	0.08	0.22	0.07	0.03	0.02	0.17
State and local	24	0.73	0.59	0.32	0.64	0.40	0.35	0.66

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV	I
Gross domestic product ...	1	112.737	116.043	114.951	115.887	116.420	116.895	118.041
Personal consumption expenditures	2	111.493	114.552	113.436	114.564	115.232	114.957	115.908
Durable goods	3	90.198	88.981	89.389	89.210	88.970	88.370	87.960
Nondurable goods	4	111.531	114.939	113.466	115.750	116.423	114.122	115.538
Services	5	116.529	120.510	119.185	120.051	120.953	121.816	122.882
Gross private domestic investment	6	110.243	113.718	112.797	113.644	113.777	114.690	115.226
Fixed investment	7	110.542	114.151	113.219	114.056	114.205	115.156	115.652
Nonresidential	8	103.428	106.385	105.459	106.255	106.490	107.310	107.787
Structures	9	134.647	150.069	145.685	149.434	151.374	153.403	153.502
Equipment and software	10	94.134	93.928	93.889	93.922	93.706	94.196	94.774
Residential	11	126.714	131.679	130.724	131.654	131.613	132.870	133.401
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	108.950	112.540	110.720	112.383	113.614	113.361	114.369
Goods	15	107.628	111.168	109.176	110.836	112.271	112.284	113.352
Services	16	112.114	115.805	114.420	116.087	116.803	115.884	116.739
Imports	17	111.269	116.024	113.890	116.581	118.116	115.475	115.841
Goods	18	109.622	114.494	112.297	115.162	116.789	113.695	114.032
Services	19	119.933	123.990	122.243	123.892	124.877	124.905	125.430
Government consumption expenditures and gross investment	20	121.183	126.481	124.784	126.254	127.143	127.724	129.571
Federal	21	120.726	124.885	123.715	124.865	125.475	125.489	127.547
National defense	22	121.855	126.015	124.746	125.999	126.707	126.601	128.573
Nondefense	23	118.606	122.761	121.783	122.733	123.151	123.402	125.637
State and local	24	121.463	127.439	125.428	127.090	128.142	129.057	130.779
Addendum:								
Gross national product	25	112.726	116.036	114.942	115.879	116.414	116.889	

Table 1.1.10. Percentage Shares of Gross Domestic Product
[Percent]

	Line	2005	2006	2006				2007
				I	II	III	IV	I
				Gross domestic product ...	1	100.0	100.0	100.0
Personal consumption expenditures	2	70.2	70.0	69.8	69.9	70.2	70.0	70.3
Durable goods	3	8.3	8.1	8.2	8.0	8.1	8.0	8.0
Nondurable goods	4	20.4	20.5	20.4	20.6	20.6	20.3	20.4
Services	5	41.5	41.4	41.2	41.3	41.5	41.7	41.9
Gross private domestic investment	6	16.5	16.7	17.0	17.0	16.8	16.1	15.7
Fixed investment	7	16.3	16.3	16.7	16.5	16.3	15.9	15.6
Nonresidential	8	10.2	10.5	10.4	10.5	10.7	10.6	10.5
Structures	9	2.7	3.1	2.9	3.1	3.2	3.2	3.2
Equipment and software	10	7.4	7.4	7.5	7.4	7.5	7.3	7.3
Residential	11	6.2	5.8	6.2	6.0	5.6	5.3	5.0
Change in private inventories	12	0.2	0.4	0.4	0.5	0.5	0.2	0.1
Net exports of goods and services	13	-5.8	-5.8	-5.9	-5.9	-6.0	-5.2	-5.2
Exports	14	10.5	11.1	10.8	11.0	11.2	11.3	11.2
Goods	15	7.3	7.8	7.6	7.7	7.9	8.0	8.0
Services	16	3.2	3.3	3.2	3.3	3.2	3.3	3.3
Imports	17	16.2	16.8	16.7	16.9	17.2	16.5	16.5
Goods	18	13.6	14.2	14.1	14.2	14.6	13.9	13.8
Services	19	2.6	2.6	2.6	2.7	2.6	2.7	2.7
Government consumption expenditures and gross investment	20	19.0	19.1	19.1	19.0	19.1	19.1	19.2
Federal	21	7.1	7.0	7.1	7.0	7.0	7.0	6.9
National defense	22	4.7	4.7	4.7	4.7	4.6	4.7	4.7
Nondefense	23	2.3	2.3	2.4	2.3	2.3	2.2	2.3
State and local	24	12.0	12.1	12.0	12.1	12.1	12.2	12.3

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product
[Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV		I
Gross domestic product	1	3.2	3.3	5.6	2.6	2.0	2.5	1.3
Final sales of domestic product.....	2	3.5	3.1	5.6	2.1	1.9	3.7	1.6
Change in private inventories.....	3							
Goods	4	4.6	6.2	12.8	3.6	3.8	4.0	2.1
Final sales.....	5	5.6	5.4	13.1	2.2	3.6	8.1	3.1
Change in private inventories.....	6							
Durable goods.....	7	6.1	6.1	9.0	2.3	8.9	-3.4	6.5
Final sales.....	8	7.1	6.1	16.0	-0.2	6.7	4.6	4.7
Change in private inventories ¹	9							
Nondurable goods.....	10	3.4	6.2	16.1	4.7	-0.1	10.3	-1.1
Final sales.....	11	4.4	4.9	10.8	4.1	1.2	10.9	1.9
Change in private inventories ¹	12							
Services ²	13	2.3	2.3	2.4	2.4	2.8	4.1	2.5
Structures	14	4.6	0.5	2.9	0.3	-7.4	-9.9	-7.6
Addenda:								
Motor vehicle output.....	15	5.9	-1.7	3.8	-9.4	27.4	-32.0	3.3
Gross domestic product excluding motor vehicle output.....	16	3.1	3.5	5.6	3.0	1.2	3.8	1.2
Final sales of computers ³	17	24.5	16.8	9.5	6.7	11.7	40.9	6.7
Gross domestic product excluding final sales of computers.....	18	3.1	3.2	5.6	2.5	1.9	2.2	1.2
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	3.1	3.0	5.1	1.9	1.9	0.7	1.4

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV		I
Percent change at annual rate:								
Gross domestic product:	1	3.2	3.3	5.6	2.6	2.0	2.5	1.3
Percentage points at annual rates:								
Final sales of domestic product.....	2	3.52	3.08	5.61	2.11	1.90	3.62	1.56
Change in private inventories.....	3	-0.30	0.23	-0.03	0.44	0.06	-1.16	-0.30
Goods:	4	1.43	1.90	3.86	1.12	1.17	1.25	0.66
Final sales.....	5	1.73	1.66	3.89	0.67	1.10	2.41	0.96
Change in private inventories.....	6	-0.30	0.23	-0.03	0.44	0.06	-1.16	-0.30
Durable goods.....	7	0.84	0.84	1.26	0.31	1.19	-0.48	0.86
Final sales.....	8	0.96	0.83	2.11	-0.03	0.89	0.61	0.62
Change in private inventories ¹	9	-0.12	0.01	-0.85	0.34	0.30	-1.09	0.24
Nondurable goods.....	10	0.58	1.06	2.60	0.80	-0.02	1.72	-0.20
Final sales.....	11	0.76	0.83	1.78	0.70	0.21	1.80	0.34
Change in private inventories ¹	12	-0.18	0.22	0.82	0.10	-0.23	-0.07	-0.54
Services ²	13	1.31	1.37	1.39	1.40	1.63	2.32	1.42
Structures	14	0.49	0.05	0.33	0.04	-0.84	-1.11	-0.82
Addenda:								
Motor vehicle output.....	15	0.20	-0.06	0.12	-0.31	0.76	-1.18	0.09
Gross domestic product excluding motor vehicle output.....	16	3.03	3.37	5.46	2.87	1.20	3.63	1.17
Final sales of computers ³	17	0.16	0.11	0.07	0.04	0.07	0.22	0.04
Gross domestic product excluding final sales of computers.....	18	3.07	3.21	5.52	2.51	1.89	2.23	1.22

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV		I
Gross domestic product	1	112.546	116.281	115.274	116.004	116.569	117.277	117.644
Final sales of domestic product.....	2	112.958	116.447	115.455	116.060	116.609	117.663	118.121
Change in private inventories.....	3							
Goods	4	112.515	119.465	117.831	118.877	119.983	121.169	121.807
Final sales.....	5	113.689	119.874	118.277	118.917	119.978	122.324	123.267
Change in private inventories.....	6							
Durable goods.....	7	111.888	118.728	117.231	117.887	120.422	119.371	121.260
Final sales.....	8	113.219	120.106	118.845	118.780	120.724	122.076	123.474
Change in private inventories ¹	9							
Nondurable goods.....	10	113.386	120.442	118.691	120.058	120.019	122.998	122.646
Final sales.....	11	114.342	119.966	118.096	119.302	119.664	122.802	123.390
Change in private inventories ¹	12							
Services ²	13	112.963	115.617	114.408	115.094	115.905	117.062	117.774
Structures	14	111.235	111.797	113.518	113.612	111.462	108.598	106.486
Addenda:								
Motor vehicle output.....	15	118.006	115.973	117.341	114.487	121.621	110.441	111.330
Gross domestic product excluding motor vehicle output.....	16	112.359	116.280	115.197	116.043	116.398	117.483	117.834
Final sales of computers ³	17	190.534	222.503	211.907	215.393	221.455	241.259	245.226
Gross domestic product excluding final sales of computers.....	18	112.053	115.675	114.703	115.421	115.966	116.612	116.967
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	113.571	116.971	116.235	116.787	117.327	117.537	117.944

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV		I
Gross domestic product	1	112.744	116.062	114.967	115.905	116.446	116.930	118.073
Final sales of domestic product.....	2	112.783	116.115	115.025	115.961	116.498	116.978	118.117
Change in private inventories.....	3							
Goods	4	100.162	100.586	100.237	100.768	100.723	100.615	101.588
Final sales.....	5	100.206	100.650	100.325	100.841	100.781	100.653	101.615
Change in private inventories.....	6							
Durable goods.....	7	92.214	91.465	91.830	91.650	91.243	91.136	91.211
Final sales.....	8	92.186	91.455	91.824	91.652	91.223	91.122	91.200
Change in private inventories ¹	9							
Nondurable goods.....	10	107.452	108.988	107.963	109.165	109.467	109.357	111.174
Final sales.....	11	107.574	109.134	108.149	109.319	109.610	109.456	111.256
Change in private inventories ¹	12							
Services ²	13	117.810	122.139	120.745	121.811	122.673	123.327	124.624
Structures	14	128.721	136.946	134.749	136.479	137.374	139.183	140.019
Addenda:								
Motor vehicle output.....	15	97.656	97.102	97.636	97.564	96.460	96.750	97.295
Gross domestic product excluding motor vehicle output.....	16	113.332	116.805	115.646	116.624	117.228	117.720	118.886
Final sales of computers ³	17	41.430	34.747	37.234	35.362	33.799	32.595	31.765
Gross domestic product excluding final sales of computers.....	18	113.724	117.233	116.067	117.060	117.643	118.162	119.345

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.5. Gross Domestic Product
by Major Type of Product**
[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Gross domestic product	1	12,455.8	13,246.6	13,008.4	13,197.3	13,322.6	13,458.2	13,632.6
Final sales of domestic product.....	2	12,434.6	13,197.0	12,961.2	13,135.1	13,258.4	13,433.3	13,616.9
Change in private inventories.....	3	21.3	49.6	47.2	62.3	64.2	24.9	15.7
Goods	4	3,886.5	4,143.3	4,073.2	4,131.0	4,166.7	4,202.3	4,265.6
Final sales.....	5	3,865.3	4,093.7	4,026.1	4,068.7	4,102.5	4,177.4	4,249.9
Change in private inventories.....	6	21.3	49.6	47.2	62.3	64.2	24.9	15.7
Durable goods.....	7	1,742.9	1,834.4	1,818.6	1,825.1	1,856.1	1,837.8	1,868.5
Final sales.....	8	1,725.6	1,816.1	1,804.3	1,800.0	1,820.9	1,839.2	1,861.9
Change in private inventories ¹	9	17.3	18.3	14.3	25.1	35.2	-1.4	6.6
Nondurable goods.....	10	2,143.6	2,308.9	2,254.6	2,305.9	2,310.6	2,364.5	2,397.1
Final sales.....	11	2,139.7	2,277.6	2,221.7	2,268.7	2,281.7	2,338.2	2,388.0
Change in private inventories ¹	12	4.0	31.3	32.9	37.2	28.9	26.3	9.1
Services ²	13	7,220.4	7,661.7	7,494.5	7,606.0	7,713.8	7,832.3	7,962.8
Structures.....	14	1,348.9	1,441.6	1,440.6	1,460.3	1,442.1	1,423.5	1,404.2
Addenda:								
Motor vehicle output.....	15	420.5	411.0	418.0	408.2	428.0	389.6	395.1
Gross domestic product excluding motor vehicle output.....	16	12,035.3	12,835.7	12,590.4	12,789.1	12,894.6	13,068.6	13,237.5
Final sales of computers ³	17	86.8	85.1	87.0	84.0	82.6	86.7	85.9
Gross domestic product excluding final sales of computers.....	18	12,369.1	13,161.5	12,921.3	13,113.3	13,240.0	13,371.5	13,546.7

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.6. Real Gross Domestic Product
by Major Type of Product, Chained Dollars**
[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Gross domestic product	1	11,048.6	11,415.3	11,316.4	11,388.1	11,443.5	11,513.0	11,549.1
Final sales of domestic product.....	2	11,025.2	11,365.8	11,269.0	11,328.0	11,381.6	11,484.5	11,529.2
Change in private inventories.....	3	19.6	43.2	41.2	53.7	55.4	22.4	14.8
Residual.....	4	3.8	6.3	6.2	6.4	6.5	6.1	5.1
Goods	5	3,881.0	4,120.8	4,064.4	4,100.5	4,138.6	4,179.5	4,201.5
Final sales.....	6	3,857.3	4,067.1	4,013.0	4,034.7	4,070.7	4,150.3	4,182.3
Change in private inventories.....	7	19.6	43.2	41.2	53.7	55.4	22.4	14.8
Durable goods.....	8	1,890.2	2,005.8	1,980.5	1,991.5	2,034.4	2,016.6	2,048.5
Final sales.....	9	1,871.9	1,985.7	1,964.9	1,963.8	1,995.9	2,018.3	2,041.4
Change in private inventories ¹	10	16.4	16.8	13.4	23.1	31.9	-1.2	5.9
Nondurable goods.....	11	1,995.6	2,119.7	2,088.9	2,113.0	2,112.3	2,164.7	2,158.5
Final sales.....	12	1,989.0	2,086.8	2,054.3	2,075.3	2,081.6	2,136.2	2,146.4
Change in private inventories ¹	13	3.9	26.0	27.1	30.3	24.1	22.3	8.7
Services ²	14	6,128.9	6,272.9	6,207.3	6,244.5	6,288.5	6,351.3	6,389.9
Structures.....	15	1,047.9	1,053.2	1,069.4	1,070.3	1,050.0	1,023.1	1,003.2
Residual.....	16	-9.4	-26.1	-20.0	-19.2	-28.5	-37.0	-46.4
Addenda:								
Motor vehicle output.....	17	430.7	423.3	428.3	417.8	443.9	403.1	406.3
Gross domestic product excluding motor vehicle output.....	18	10,620.2	10,990.8	10,888.4	10,968.4	11,001.9	11,104.5	11,137.7
Final sales of computers ³	19	209.5	244.6	233.0	236.8	243.5	265.2	269.6
Gross domestic product excluding final sales of computers.....	20	10,877.0	11,228.7	11,134.3	11,204.0	11,256.9	11,319.6	11,354.0

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period
in Real Gross Value Added by Sector**
[Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Gross domestic product	1	3.2	3.3	5.6	2.6	2.0	2.5	1.3
Business ¹	2	3.8	3.8	6.7	2.7	1.9	2.9	1.2
Nonfarm ²	3	3.8	3.8	6.7	2.7	1.9	2.9	1.4
Farm.....	4	1.0	4.8	14.1	3.9	-2.0	-0.9	-13.3
Households and institutions	5	2.1	2.8	4.4	3.0	2.1	0.5	1.8
Households.....	6	3.1	4.0	7.4	4.0	2.8	0.0	0.7
Nonprofit institutions serving households ³	7	0.8	1.2	0.6	1.8	1.3	1.1	3.1
General government ⁴	8	0.9	0.7	-0.7	0.8	2.4	1.6	0.9
Federal.....	9	0.6	-0.3	-3.5	-0.1	3.2	0.0	-1.0
State and local.....	10	1.0	1.1	0.6	1.2	2.1	2.3	1.7
Addendum:								
Gross housing value added.....	11	2.7	3.6	7.1	4.0	2.8	0.2	0.6

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector,
Quantity Indexes**
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV	I
Gross domestic product	1	112.546	116.281	115.274	116.004	116.569	117.277	117.644
Business ¹	2	113.706	118.020	116.942	117.735	118.281	119.122	119.488
Nonfarm ²	3	113.690	117.994	116.911	117.700	118.257	119.108	119.523
Farm.....	4	115.266	120.805	120.316	121.458	120.861	120.585	116.358
Households and institutions	5	111.086	114.151	113.180	114.028	114.631	114.764	115.268
Households.....	6	112.605	117.103	115.853	116.985	117.788	117.786	117.999
Nonprofit institutions serving households ³	7	109.294	110.612	109.982	110.484	110.842	111.141	112.003
General government ⁴	8	106.866	107.391	106.795	107.014	107.659	108.094	108.337
Federal.....	9	106.947	106.576	106.167	106.148	106.997	106.991	106.721
State and local.....	10	106.536	107.742	107.065	107.389	107.944	108.572	109.039
Addendum:								
Gross housing value added.....	11	107.857	111.777	110.563	111.642	112.421	112.461	112.652

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV		I
Gross domestic product	1	112.744	116.062	114.967	115.905	116.446	116.930	118.073
Business ¹	2	110.324	113.205	112.325	113.179	113.518	113.799	114.832
Nonfarm ²	3	110.268	113.243	112.379	113.320	113.561	113.712	114.608
Farm	4	116.270	109.537	106.945	98.811	109.258	123.136	138.919
Households and institutions	5	117.960	122.811	120.628	122.104	123.536	124.976	126.130
Households	6	114.495	118.926	116.397	118.148	119.842	121.316	122.473
Nonprofit institutions serving households ³	7	122.437	127.837	126.142	127.233	128.292	129.681	130.827
General government ⁴	8	124.718	129.770	128.170	129.182	130.338	131.388	133.374
Federal	9	129.479	134.359	133.763	134.390	134.579	134.705	138.505
State and local	10	122.735	127.858	125.844	127.015	128.572	130.003	131.244
Addendum:								
Gross housing value added	11	114.694	119.158	116.716	118.361	120.032	121.524	122.793

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV		I
Gross domestic product	1	12,455.8	13,246.6	13,008.4	13,197.3	13,322.6	13,458.2	13,632.6
Business ¹	2	9,613.4	10,237.2	10,065.4	10,210.4	10,287.7	10,385.5	10,512.2
Nonfarm ²	3	9,517.5	10,143.2	9,973.6	10,124.8	10,194.0	10,280.6	10,398.7
Farm	4	95.9	94.0	91.8	85.6	93.7	104.8	113.6
Households and institutions	5	1,419.6	1,518.8	1,479.0	1,508.3	1,534.0	1,553.7	1,575.0
Households	6	793.7	857.4	830.2	850.9	869.0	879.7	889.7
Nonprofit institutions serving households ³	7	625.8	661.3	648.8	657.4	665.0	674.0	685.3
General government ⁴	8	1,422.9	1,490.6	1,464.0	1,478.6	1,500.8	1,519.0	1,545.5
Federal	9	436.7	451.6	447.9	449.9	454.1	454.5	466.2
State and local	10	986.2	1,039.0	1,016.2	1,028.7	1,046.7	1,064.5	1,079.3
Addendum:								
Gross housing value added	11	982.6	1,058.0	1,025.0	1,049.6	1,071.8	1,085.7	1,098.7

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV		I
Gross domestic product	1	11,048.6	11,415.3	11,316.4	11,388.1	11,443.5	11,513.0	11,549.1
Business ¹	2	8,717.5	9,048.2	8,965.6	9,026.4	9,068.2	9,132.7	9,160.8
Nonfarm ²	3	8,634.9	8,961.8	8,879.6	8,939.5	8,981.8	9,046.4	9,077.9
Farm	4	82.4	86.4	86.1	86.9	86.4	86.3	83.2
Households and institutions	5	1,200.5	1,233.6	1,223.1	1,232.3	1,238.8	1,240.3	1,245.7
Households	6	693.2	720.9	713.2	720.2	725.2	725.1	726.5
Nonprofit institutions serving households ³	7	508.3	514.4	511.5	513.8	515.5	516.9	520.9
General government ⁴	8	1,140.9	1,148.6	1,142.3	1,144.6	1,151.5	1,156.2	1,158.8
Federal	9	337.3	336.1	334.8	334.8	337.4	337.4	336.6
State and local	10	803.5	812.6	807.5	810.0	814.1	818.9	822.4
Residual	11	-11.0	-16.9	-16.3	-17.1	-16.9	-18.0	-18.4
Addendum:								
Gross housing value added	12	856.7	887.8	878.2	886.8	892.9	893.4	894.8

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV		I
Gross domestic product	1	3.2	3.3	5.6	2.6	2.0	2.5	1.3
Less: Exports of goods and services	2	6.8	8.9	14.0	6.2	6.8	10.6	-1.2
Plus: Imports of goods and services	3	6.1	5.8	9.1	1.4	5.6	-2.6	2.3
Equals: Gross domestic purchases	4	3.3	3.2	5.3	2.0	2.0	0.8	1.7
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	3.6	2.9	5.4	1.6	2.0	1.9	2.0
Addendum:								
Final sales of domestic product	7	3.5	3.1	5.6	2.1	1.9	3.7	1.6

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV		I
Gross domestic product	1	112.546	116.281	115.274	116.004	116.569	117.277	117.644
Less: Exports of goods and services	2	109.105	118.841	115.783	117.536	119.495	122.549	122.166
Plus: Imports of goods and services	3	123.007	130.162	129.146	129.608	131.378	130.516	131.257
Equals: Gross domestic purchases	4	114.351	117.956	117.161	117.746	118.341	118.577	119.076
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	114.755	118.125	117.345	117.810	118.390	118.955	119.541
Addendum:								
Final sales of domestic product	7	112.958	116.447	115.455	116.060	116.609	117.663	118.121

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV		I
Gross domestic product	1	112.744	116.062	114.967	115.905	116.446	116.930	118.073
Less: Exports of goods and services	2	108.949	112.537	110.737	112.400	113.631	113.379	114.387
Plus: Imports of goods and services	3	111.268	116.043	113.918	116.608	118.143	115.503	115.868
Equals: Gross domestic purchases	4	112.981	116.498	115.313	116.455	117.080	117.145	118.180
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	113.021	116.552	115.371	116.510	117.133	117.192	118.224
Addendum:								
Final sales of domestic product	7	112.783	116.115	115.025	115.961	116.498	116.978	118.117

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV		I
Gross domestic product	1	12,455.8	13,246.6	13,008.4	13,197.3	13,322.6	13,458.2	13,632.6
Less: Exports of goods and services	2	1,303.1	1,466.2	1,405.4	1,448.1	1,488.3	1,523.0	1,531.7
Plus: Imports of goods and services	3	2,019.9	2,228.7	2,170.6	2,229.8	2,290.1	2,224.2	2,243.9
Equals: Gross domestic purchases	4	13,172.5	14,009.1	13,773.6	13,979.1	14,124.3	14,159.4	14,344.8
Less: Change in private inventories	5	21.3	49.6	47.2	62.3	64.2	24.9	15.7
Equals: Final sales to domestic purchasers	6	13,151.3	13,959.5	13,726.4	13,916.8	14,060.1	14,134.5	14,329.1
Addendum:								
Final sales of domestic product	7	12,434.6	13,197.0	12,961.2	13,135.1	13,258.4	13,433.3	13,616.9

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV		I
Gross domestic product	1	11,048.6	11,415.3	11,316.4	11,388.1	11,443.5	11,513.0	11,549.1
Less: Exports of goods and services	2	1,196.1	1,302.8	1,269.3	1,288.5	1,310.0	1,343.5	1,339.3
Plus: Imports of goods and services	3	1,815.3	1,920.9	1,905.9	1,912.7	1,938.8	1,926.1	1,937.0
Equals: Gross domestic purchases	4	11,659.7	12,027.3	11,946.3	12,005.9	12,066.6	12,090.6	12,141.5
Less: Change in private inventories	5	19.6	43.2	41.2	53.7	55.4	22.4	14.8
Equals: Final sales to domestic purchasers	6	11,636.1	11,977.8	11,898.7	11,945.9	12,004.7	12,062.0	12,121.4
Addendum:								
Final sales of domestic product	7	11,025.2	11,365.8	11,269.0	11,328.0	11,381.6	11,484.5	11,529.2

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail
[Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Gross domestic product	1	3.2	3.3	5.6	2.6	2.0	2.5	1.3
Personal consumption expenditures	2	3.5	3.2	4.8	2.6	2.8	4.2	3.8
Durable goods	3	5.5	5.0	19.8	-0.1	6.4	4.4	7.3
Motor vehicles and parts	4	0.6	-1.2	18.9	-1.2	8.6	-4.4	11.4
Furniture and household equipment	5	10.0	12.2	22.8	3.3	6.7	13.2	7.3
Other	6	8.7	5.6	16.3	-3.7	1.6	7.5	-0.6
Nondurable goods	7	4.5	3.7	5.9	1.4	1.5	5.9	2.9
Food	8	5.4	4.2	6.7	2.0	-0.7	6.6	0.8
Clothing and shoes	9	6.2	5.3	8.6	-3.8	5.5	6.7	6.8
Gasoline, fuel oil, and other energy goods	10	-0.5	-1.0	-1.3	0.7	5.0	1.1	9.2
Other	11	4.1	4.2	6.4	3.4	2.0	6.5	2.1
Services	12	2.6	2.6	1.6	3.7	2.8	3.4	3.7
Housing	13	2.8	2.3	2.3	2.4	2.6	3.2	2.1
Household operation	14	2.1	-0.4	-14.0	8.4	9.7	3.5	5.8
Electricity and gas	15	2.6	-2.5	-29.7	15.8	21.9	5.3	10.1
Other household operation	16	1.8	1.2	-0.1	3.4	1.6	2.3	2.7
Transportation	17	0.1	1.4	4.0	1.7	1.3	3.8	2.5
Medical care	18	3.6	3.5	4.3	2.6	2.1	3.5	4.6
Recreation	19	2.7	2.1	3.1	0.8	3.0	3.2	-0.5
Other	20	2.0	3.4	3.2	6.1	1.6	3.4	4.9
Gross private domestic investment	21	5.4	4.3	7.8	1.0	-0.8	-15.2	-6.5
Fixed investment	22	7.5	2.9	8.2	-1.6	-1.2	-9.1	-4.7
Nonresidential	23	6.8	7.2	13.7	4.4	10.0	-3.1	2.0
Structures	24	1.1	9.0	8.7	20.3	15.7	0.8	2.2
Equipment and software	25	8.9	6.5	15.6	-1.4	7.7	-4.8	1.9
Information processing equipment and software	26	8.5	8.8	21.8	-1.1	10.0	-1.8	15.8
Computers and peripheral equipment	27	17.9	16.5	24.9	4.7	22.0	0.3	53.2
Software ¹	28	5.8	6.3	12.2	4.2	6.0	3.0	6.2
Other	29	7.2	8.0	31.6	-9.0	9.3	-7.7	12.1
Industrial equipment	30	8.1	6.0	-3.6	13.6	0.2	-5.3	1.8
Transportation equipment	31	12.9	0.2	27.7	-22.8	13.6	-17.2	-13.6
Other equipment	32	7.0	6.6	8.5	7.4	3.8	-0.5	-18.2
Residential	33	8.6	-4.2	-0.3	-11.1	-18.7	-19.8	-17.0
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Net exports of goods and services	37							
Exports	38	6.8	8.9	14.0	6.2	6.8	10.6	-1.2
Goods	39	7.5	10.5	17.3	6.0	9.4	8.4	-0.8
Services	40	5.1	5.4	6.7	6.7	0.8	16.3	-2.3
Imports	41	6.1	5.8	9.1	1.4	5.6	-2.6	2.3
Goods	42	6.7	5.9	9.4	-0.1	7.1	-4.1	1.9
Services	43	2.8	5.3	7.4	9.9	-2.6	6.2	4.4
Government consumption expenditures and gross investment	44	0.9	2.1	4.9	0.8	1.7	3.4	0.9
Federal	45	1.5	2.0	8.8	-4.5	1.3	4.6	-3.0
National defense	46	1.7	1.9	8.9	-2.0	-1.2	12.3	-6.6
Consumption expenditures	47	1.2	1.2	9.1	-4.1	-0.9	11.2	-6.3
Gross investment	48	5.5	7.3	7.9	14.1	-3.1	20.1	-8.7
Nondefense	49	1.1	2.1	8.5	-9.3	6.5	-9.6	4.7
Consumption expenditures	50	0.1	1.9	8.1	-5.0	6.5	-9.0	5.8
Gross investment	51	8.1	4.0	10.8	-32.9	6.7	-14.3	-2.5
State and local	52	0.5	2.1	2.7	4.0	1.9	2.7	3.3
Consumption expenditures	53	0.9	1.8	1.7	2.1	3.1	3.4	2.6
Gross investment	54	-0.9	3.4	7.0	12.5	-3.1	-0.1	5.9

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Percent change at annual rate: Gross domestic product	1	3.2	3.3	5.6	2.6	2.0	2.5	1.3
Percentage points at annual rates:								
Personal consumption expenditures	2	2.44	2.24	3.38	1.81	1.96	2.93	2.66
Durable goods	3	0.45	0.41	1.50	-0.01	0.50	0.35	0.56
Motor vehicles and parts	4	0.02	-0.04	0.60	-0.04	0.28	-0.15	0.36
Furniture and household equipment	5	0.29	0.36	0.65	0.10	0.20	0.38	0.22
Other	6	0.14	0.09	0.26	-0.06	0.03	0.12	-0.01
Nondurable goods	7	0.90	0.76	1.20	0.30	0.32	1.18	0.58
Food	8	0.51	0.41	0.64	0.19	-0.07	0.62	0.08
Clothing and shoes	9	0.17	0.14	0.23	-0.10	0.15	0.18	0.18
Gasoline, fuel oil, and other energy goods	10	-0.01	-0.02	-0.03	0.02	0.14	0.03	0.21
Other	11	0.23	0.23	0.36	0.19	0.11	0.35	0.12
Services	12	1.09	1.07	0.67	1.52	1.14	1.41	1.51
Housing	13	0.30	0.24	0.24	0.25	0.27	0.33	0.22
Household operation	14	0.08	-0.02	-0.58	0.31	0.35	0.13	0.22
Electricity and gas	15	0.04	-0.05	-0.58	0.23	0.32	0.08	0.16
Other household operation	16	0.04	0.03	0.00	0.08	0.04	0.05	0.06
Transportation	17	0.00	0.04	0.10	0.04	0.03	0.10	0.06
Medical care	18	0.43	0.42	0.52	0.31	0.25	0.42	0.55
Recreation	19	0.08	0.06	0.09	0.02	0.08	0.09	-0.01
Other	20	0.20	0.33	0.31	0.58	0.15	0.33	0.47
Gross private domestic investment	21	0.87	0.70	1.31	0.17	-0.13	-2.71	-1.06
Fixed investment	22	1.17	0.47	1.34	-0.27	-0.19	-1.54	-0.76
Nonresidential	23	0.67	0.73	1.36	0.45	1.01	-0.34	0.21
Structures	24	0.03	0.26	0.25	0.56	0.46	0.03	0.07
Equipment and software	25	0.64	0.47	1.11	-0.10	0.55	-0.36	0.14
Information processing equipment and software	26	0.30	0.31	0.74	-0.04	0.35	-0.07	0.54
Computers and peripheral equipment	27	0.12	0.10	0.15	0.03	0.13	0.00	0.28
Software ¹	28	0.09	0.10	0.18	0.07	0.09	0.05	0.10
Other	29	0.10	0.11	0.40	-0.14	0.13	-0.11	0.16
Industrial equipment	30	0.10	0.07	-0.05	0.16	0.00	-0.07	0.02
Transportation equipment	31	0.15	0.00	0.31	-0.32	0.15	-0.22	-0.17
Other equipment	32	0.09	0.08	0.11	0.09	0.05	-0.01	-0.26
Residential	33	0.50	-0.27	-0.02	-0.72	-1.20	-1.21	-0.97
Change in private inventories	34	-0.30	0.23	-0.03	0.44	0.06	-1.16	-0.30
Farm	35	-0.06	0.03	-0.01	-0.09	0.02	-0.01	0.02
Nonfarm	36	-0.24	0.21	-0.02	0.54	0.05	-1.15	-0.32
Net exports of goods and services	37	-0.26	-0.02	-0.04	0.42	-0.19	1.59	-0.52
Exports	38	0.68	0.93	1.41	0.66	0.73	1.14	-0.14
Goods	39	0.52	0.76	1.20	0.45	0.71	0.85	-0.06
Services	40	0.16	0.17	0.21	0.21	0.03	0.50	-0.08
Imports	41	-0.94	-0.95	-1.46	-0.24	-0.93	0.45	-0.37
Goods	42	-0.87	-0.82	-1.27	0.01	-1.00	0.61	-0.26
Services	43	-0.07	-0.14	-0.19	-0.25	0.07	-0.16	-0.12
Government consumption expenditures and gross investment	44	0.17	0.40	0.94	0.16	0.32	0.64	0.18
Federal	45	0.11	0.14	0.61	-0.32	0.09	0.31	-0.21
National defense	46	0.08	0.09	0.41	-0.09	-0.06	0.55	-0.32
Consumption expenditures	47	0.05	0.05	0.37	-0.17	-0.04	0.43	-0.26
Gross investment	48	0.03	0.04	0.05	0.08	-0.02	0.11	-0.05
Nondefense	49	0.03	0.05	0.20	-0.23	0.15	-0.23	0.10
Consumption expenditures	50	0.00	0.04	0.16	-0.10	0.13	-0.19	0.11
Gross investment	51	0.02	0.01	0.03	-0.12	0.02	-0.04	-0.01
State and local	52	0.06	0.26	0.33	0.48	0.23	0.33	0.39
Consumption expenditures	53	0.08	0.18	0.17	0.20	0.30	0.33	0.25
Gross investment	54	-0.02	0.08	0.16	0.28	-0.08	0.00	0.14

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Percent change at annual rate:								
Gross domestic purchases ...	1	3.5	3.1	2.7	4.0	2.2	0.2	3.6
Percentage points at annual rates:								
Personal consumption expenditures								
Durable goods	2	1.92	1.82	1.35	2.66	1.55	-0.63	2.24
Motor vehicles and parts	3	-0.06	-0.11	-0.07	-0.06	-0.08	-0.21	-0.14
Furniture and household equipment	4	0.06	0.01	0.07	0.01	0.01	-0.08	-0.05
Other	5	-0.11	-0.13	-0.12	-0.12	-0.13	-0.13	-0.12
Nondurable goods	6	-0.01	0.01	-0.03	0.05	0.04	0.00	0.03
Food	7	0.70	0.59	0.21	1.58	0.46	-1.55	0.97
Clothing and shoes	8	0.20	0.21	0.25	0.16	0.26	0.18	0.44
Gasoline, fuel oil, and other energy goods	9	-0.03	-0.01	-0.03	0.09	-0.03	0.02	0.02
Other	10	0.44	0.29	-0.14	1.24	0.17	-1.75	0.37
Services	11	0.08	0.10	0.13	0.09	0.06	0.00	0.14
Housing	12	1.28	1.33	1.22	1.15	1.18	1.12	1.41
Household operation	13	0.26	0.35	0.33	0.48	0.44	0.40	0.36
Electricity and gas	14	0.19	0.19	0.22	-0.16	0.04	0.07	0.27
Other household operation	15	0.15	0.14	0.15	-0.20	-0.02	-0.01	0.21
Transportation	16	0.04	0.05	0.07	0.04	0.06	0.08	0.06
Medical care	17	0.10	0.09	0.04	0.12	0.07	0.00	0.04
Recreation	18	0.37	0.31	0.20	0.32	0.32	0.27	0.53
Other	19	0.08	0.08	0.06	0.12	0.08	-0.02	0.04
Other	20	0.29	0.30	0.36	0.27	0.23	0.40	0.17
Gross private domestic investment								
Fixed investment	21	0.53	0.51	0.58	0.50	0.10	0.53	0.28
Nonresidential	22	0.53	0.51	0.59	0.47	0.08	0.51	0.26
Structures	23	0.25	0.28	0.36	0.30	0.09	0.31	0.18
Equipment and software	24	0.27	0.30	0.32	0.29	0.15	0.16	0.01
Information processing equipment and software	25	-0.03	-0.01	0.04	0.01	-0.06	0.15	0.17
Computers and peripheral equipment	26	-0.11	-0.07	-0.06	-0.03	-0.05	-0.06	-0.02
Software	27	-0.09	-0.09	-0.08	-0.09	-0.09	-0.06	-0.05
Other	28	-0.01	0.02	0.03	0.04	0.02	-0.01	0.03
Industrial equipment	29	-0.01	0.00	-0.01	0.02	0.01	0.01	0.00
Transportation equipment	30	0.04	0.03	0.03	0.04	0.05	0.03	0.04
Other equipment	31	-0.01	0.00	0.04	0.02	-0.10	0.13	0.13
Residential	32	0.05	0.02	0.03	-0.01	0.03	0.05	0.02
Change in private inventories	33	0.28	0.23	0.23	0.17	-0.01	0.20	0.08
Farm	34	0.00	0.00	-0.01	0.03	0.02	0.02	0.02
Nonfarm	35	0.00	0.00	0.00	0.00	0.01	0.02	0.01
Nonfarm	36	0.00	0.00	-0.01	0.03	0.01	0.00	0.01
Government consumption expenditures and gross investment								
Federal	37	1.01	0.78	0.79	0.86	0.51	0.33	1.06
National defense	38	0.32	0.23	0.49	0.25	0.13	0.00	0.44
Consumption expenditures	39	0.23	0.15	0.29	0.18	0.10	-0.01	0.28
Gross investment	40	0.22	0.14	0.28	0.17	0.08	-0.02	0.27
Nondefense	41	0.01	0.01	0.01	0.01	0.02	0.01	0.01
Consumption expenditures	42	0.09	0.08	0.20	0.07	0.03	0.02	0.16
Gross investment	43	0.08	0.07	0.20	0.06	0.03	0.01	0.15
Nondefense	44	0.01	0.00	0.01	0.01	0.00	0.00	0.00
State and local	45	0.69	0.55	0.30	0.61	0.38	0.33	0.63
Consumption expenditures	46	0.53	0.44	0.22	0.53	0.27	0.16	0.47
Gross investment	47	0.16	0.12	0.08	0.08	0.11	0.17	0.15
Addenda:								
Final sales of computers to domestic purchasers ²	48	-0.16	-0.15	-0.14	-0.17	-0.13	-0.10	-0.08
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	3.61	3.27	2.86	4.19	2.30	0.32	3.66
Food	50	0.20	0.22	0.24	0.16	0.28	0.21	0.48
Energy goods and services	51	0.79	0.55	-0.11	1.37	0.03	-2.03	0.67
Gross domestic purchases excluding food and energy	52	2.46	2.35	2.59	2.49	1.85	2.04	2.43

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product [Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Gross domestic product	1	3.2	3.3	5.6	2.6	2.0	2.5	1.3
Plus: Income receipts from the rest of the world	2	21.3	25.8	26.8	38.8	11.0	20.6	
Less: Income payments to the rest of the world	3	28.2	28.2	13.8	47.1	15.8	-0.9	
Equals: Gross national product	4	3.1	3.3	6.1	2.3	1.8	3.5	
Less: Consumption of fixed capital	5	8.1	-4.3	-4.9	2.3	2.3	2.2	2.0
Private	6	8.8	-5.4	-6.4	2.2	2.1	2.0	1.7
Government	7	4.2	1.4	3.0	3.0	3.2	3.4	3.6
General government enterprises	8	2.6	2.8	3.4	2.8	3.1	3.3	3.5
Equals: Net national product	9	12.7	-5.5	1.4	3.5	3.6	3.7	4.1
Addenda:								
Gross domestic income ¹	11	3.2	3.9	10.2	-0.5	2.3	3.4	
Gross national income ²	12	3.1	3.9	10.7	-0.7	2.1	4.5	
Net domestic product ³	13	2.5	4.5	7.1	2.6	1.9	2.5	1.2
Net domestic income ³	14	2.5	5.2	12.4	-0.8	2.4	3.6	

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes [Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV	I
Gross domestic product	1	112,546	116,281	115,274	116,004	116,569	117,277	117,644
Plus: Income receipts from the rest of the world	2	119,374	150,172	137,541	149,298	153,247	160,605	
Less: Income payments to the rest of the world	3	124,286	159,327	145,380	160,106	166,093	165,729	
Equals: Gross national product	4	112,399	116,090	115,085	115,753	116,260	117,263	
Less: Consumption of fixed capital	5	125,998	120,519	119,495	120,187	120,869	121,526	122,138
Private	6	128,179	121,230	120,271	120,931	121,564	122,153	122,670
Government	7	115,240	116,811	115,475	116,321	117,236	118,211	119,265
General government enterprises	8	112,885	116,099	114,812	115,621	116,506	117,456	118,475
Equals: Net national product	9	110,597	115,478	114,475	115,140	115,625	116,672	
Addendum:								
Net domestic product	11	110,755	115,691	114,687	115,421	115,971	116,685	117,021

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product [Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV	I
Gross domestic product	1	112,744	116,062	114,967	115,905	116,446	116,930	118,073
Plus: Income receipts from the rest of the world	2	112,377	115,868	114,707	115,839	116,432	116,493	
Less: Income payments to the rest of the world	3	112,704	116,129	115,000	116,124	116,677	116,713	
Equals: Gross national product	4	112,733	116,055	114,958	115,897	116,440	116,924	
Less: Consumption of fixed capital	5	107,229	110,192	109,110	110,216	110,235	111,209	111,145
Private	6	106,498	109,201	108,207	109,363	109,170	110,063	109,719
Government	7	111,117	115,480	113,936	114,778	115,902	117,303	118,688
General government enterprises	8	110,292	114,658	113,134	113,965	115,085	116,450	117,804
Equals: Net national product	9	113,529	116,899	115,800	116,716	117,333	117,747	
Addendum:								
Net domestic product	11	113,546	116,911	115,814	116,729	117,344	117,758	119,074

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

Line	2005	2006	Seasonally adjusted at annual rates					
			2006				2007	
			I	II	III	IV		
Gross domestic product	1	12,455.8	13,246.6	13,008.4	13,197.3	13,322.6	13,458.2	13,632.6
Plus: Income receipts from the rest of the world.....	2	513.3	665.6	603.3	661.4	682.3	715.5	.....
Less: Income payments to the rest of the world.....	3	481.5	635.7	574.3	638.6	665.7	664.4	.....
Equals: Gross national product	4	12,487.7	13,276.5	13,037.4	13,220.1	13,339.2	13,509.3	.....
Less: Consumption of fixed capital	5	1,604.8	1,576.9	1,548.0	1,572.8	1,582.0	1,604.6	1,611.8
Private.....	6	1,352.6	1,311.2	1,288.9	1,309.8	1,314.4	1,331.5	1,333.0
Domestic business.....	7	1,059.1	1,050.9	1,035.1	1,050.4	1,053.0	1,065.2	1,065.3
Capital consumption allowances.....	8	953.1	966.4	960.7	964.3	968.3	972.4	997.0
Less: Capital consumption adjustment.....	9	-106.1	-84.5	-74.4	-86.1	-84.7	-92.8	-68.3
Households and institutions.....	10	293.5	260.3	253.8	259.5	261.4	266.3	267.7
Government.....	11	252.2	265.7	259.1	262.9	267.6	273.1	278.8
General government.....	12	207.2	221.5	216.1	219.2	223.1	227.6	232.2
Government enterprises.....	13	45.1	44.2	43.0	43.7	44.5	45.5	46.6
Equals: Net national product	14	10,882.9	11,699.6	11,489.4	11,647.3	11,757.3	11,904.6	.....
Less: Statistical discrepancy.....	15	71.0	-2.5	-61.9	35.8	23.5	-7.2	.....
Equals: National income	16	10,811.8	11,702.1	11,551.3	11,611.5	11,733.7	11,911.9	.....
Less: Corporate profits with inventory valuation and capital consumption adjustments.....	17	1,330.7	1,615.7	1,569.1	1,591.8	1,653.3	1,648.4	.....
Taxes on production and imports less subsidies.....	18	865.1	912.5	897.4	914.0	916.8	921.9	931.9
Contributions for government social insurance.....	19	880.6	944.5	936.7	938.8	945.2	957.2	986.3
Net interest and miscellaneous payments on assets.....	20	483.4	509.3	514.8	513.2	498.6	510.4	494.6
Business current transfer payments (net).....	21	74.2	92.6	93.8	93.1	92.8	90.8	95.1
Current surplus of government enterprises	22	-15.4	-9.9	-9.2	-9.4	-10.2	-10.9	-13.6
Wage accruals less disbursements.....	23	0.0	12.5	0.0	0.0	0.0	50.0	-50.0
Plus: Personal income receipts on assets.....	24	1,519.4	1,656.3	1,602.3	1,647.7	1,683.6	1,691.6	1,729.5
Personal current transfer receipts.....	25	1,526.6	1,602.2	1,570.4	1,589.7	1,618.6	1,629.9	1,685.4
Equals: Personal income	26	10,239.2	10,883.4	10,721.4	10,807.3	10,939.4	11,065.5	11,311.2
Addenda:								
Gross domestic income.....	27	12,384.8	13,249.1	13,070.3	13,161.6	13,299.1	13,465.4	.....
Gross national income.....	28	12,416.6	13,279.0	13,099.3	13,184.3	13,315.7	13,516.5	.....
Gross national factor income ¹	29	11,492.7	12,283.7	12,117.4	12,186.5	12,316.3	12,514.7	.....
Net domestic product.....	30	10,851.0	11,669.8	11,460.3	11,624.6	11,740.6	11,853.6	12,020.9
Net domestic income.....	31	10,780.0	11,672.2	11,522.2	11,588.8	11,717.1	11,860.8	.....
Net national factor income ²	32	9,887.9	10,706.9	10,569.3	10,613.7	10,734.3	10,910.1	.....

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
 2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2000) dollars]

Line	2005	2006	Seasonally adjusted at annual rates					
			2006				2007	
			I	II	III	IV		
Gross domestic product	1	11,048.6	11,415.3	11,316.4	11,388.1	11,443.5	11,513.0	11,549.1
Plus: Income receipts from the rest of the world.....	2	456.9	574.8	526.4	571.4	586.5	614.7	.....
Less: Income payments to the rest of the world.....	3	427.2	547.7	499.7	550.3	570.9	569.7	.....
Equals: Gross national product	4	11,077.9	11,441.7	11,342.7	11,408.5	11,458.5	11,557.3	.....
Less: Consumption of fixed capital	5	1,496.6	1,431.6	1,419.4	1,427.6	1,435.7	1,443.5	1,450.8
Private.....	6	1,270.1	1,201.2	1,191.7	1,198.2	1,204.5	1,210.4	1,215.5
Government.....	7	227.0	230.1	227.5	229.1	230.9	232.9	234.9
General government.....	8	187.8	193.2	191.0	192.4	193.9	195.4	197.1
Government enterprises.....	9	39.0	36.9	36.4	36.7	37.1	37.4	37.8
Equals: Net national product	10	9,586.6	10,009.7	9,922.8	9,980.4	10,022.5	10,113.2	.....
Addenda:								
Gross domestic income ¹	11	10,985.6	11,417.4	11,370.3	11,357.2	11,423.3	11,519.3	.....
Gross national income ²	12	11,014.9	11,443.8	11,396.5	11,377.7	11,438.3	11,563.6	.....
Net domestic product.....	13	9,557.2	9,983.1	9,896.5	9,959.8	10,007.3	10,068.9	10,097.9
Net domestic income ³	14	9,494.7	9,985.2	9,949.9	9,929.2	9,987.3	10,075.1	.....

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
 2. Gross national income deflated by the implicit price deflator for gross national product.
 3. Net domestic income deflated by the implicit price deflator for net domestic product.
 Note: Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes

[Index numbers, 2000=100]

Line	2005	2006	Seasonally adjusted					
			2006				2007	
			I	II	III	IV		
Gross national product	1	112.399	116.090	115.085	115.753	116.260	117.263	.....
Less: Exports of goods and services and income receipts from the rest of the world.....	2	111.906	127.233	121.636	126.043	128.530	132.722	.....
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	110.121	124.239	119.044	122.488	124.638	130.785	.....
Equals: Command-basis gross national product	4	112.131	115.641	114.696	115.219	115.676	116.972	.....
Addendum:								
Percent change from preceding period in command-basis real gross national product.....	5	2.8	3.1	6.5	1.8	1.6	4.6	.....

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars

[Billions of chained (2000) dollars]

Line	2005	2006	Seasonally adjusted at annual rates					
			2006				2007	
			I	II	III	IV		
Gross national product	1	11,077.9	11,441.7	11,342.7	11,408.5	11,458.5	11,557.3	.....
Less: Exports of goods and services and income receipts from the rest of the world.....	2	1,655.0	1,881.7	1,798.9	1,864.1	1,900.9	1,962.9	.....
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	1,628.6	1,837.5	1,760.6	1,811.6	1,843.4	1,934.3	.....
Equals: Command-basis gross national product	4	11,051.5	11,397.5	11,304.4	11,356.0	11,401.0	11,528.7	.....
Addendum:								
Terms of trade ²	5	98.406	97.644	97.872	97.183	96.975	98.544	.....

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.
 2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.
 Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV		I
Gross domestic income	1	12,384.8	13,249.1	13,070.3	13,161.6	13,299.1	13,465.4	.....
Compensation of employees, paid	2	7,036.6	7,495.8	7,406.6	7,431.8	7,495.6	7,649.3	7,715.3
Wage and salary accruals	3	5,671.1	6,041.6	5,976.4	5,987.2	6,033.9	6,168.7	6,208.7
Disbursements	4	5,671.1	6,029.1	5,976.4	5,987.2	6,033.9	6,118.7	6,258.7
To persons	5	5,661.9	6,019.8	5,967.2	5,978.0	6,024.7	6,109.3	.....
To the rest of the world	6	9.2	9.3	9.2	9.2	9.2	9.4	.....
Wage accruals less disbursements	7	0.0	12.5	0.0	0.0	0.0	50.0	-50.0
Supplements to wages and salaries	8	1,365.5	1,454.3	1,430.3	1,444.5	1,461.6	1,480.6	1,506.6
Taxes on production and imports	9	922.4	965.1	952.5	966.4	968.6	972.9	982.0
Less: Subsidies	10	57.3	52.5	55.1	52.3	51.8	51.0	50.1
Net operating surplus	11	2,878.2	3,263.9	3,218.2	3,243.0	3,304.7	3,289.6	.....
Private enterprises	12	2,893.6	3,273.8	3,227.4	3,252.3	3,314.9	3,300.5	.....
Net interest and miscellaneous payments, domestic industries	13	642.3	716.1	705.5	724.0	710.2	724.8	.....
Business current transfer payments (net)	14	74.2	92.6	93.8	93.1	92.8	90.8	95.1
Proprietors' income with inventory valuation and capital consumption adjustments	15	970.7	1,015.1	1,008.3	1,011.9	1,014.8	1,025.3	1,037.5
Rental income of persons with capital consumption adjustment	16	72.8	77.4	76.8	71.4	78.3	83.1	86.1
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	17	1,133.7	1,372.6	1,343.0	1,351.9	1,418.7	1,376.6	.....
Taxes on corporate income	18	399.3	474.9	456.9	476.1	490.6	476.2	.....
Profits after tax with inventory valuation and capital consumption adjustments	19	734.4	897.6	886.1	875.9	928.1	900.4	.....
Net dividends	20	338.7	575.2	528.1	549.4	569.8	653.5	.....
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	395.7	322.4	357.9	326.5	358.3	246.9	.....
Current surplus of government enterprises	22	-15.4	-9.9	-9.2	-9.4	-10.2	-10.9	-13.6
Consumption of fixed capital	23	1,604.8	1,576.9	1,548.0	1,572.8	1,582.0	1,604.6	1,611.8
Private	24	1,352.6	1,311.2	1,288.9	1,309.8	1,314.4	1,331.5	1,333.0
Government	25	252.2	265.7	259.1	262.9	267.6	273.1	278.8
Addendum:								
Statistical discrepancy	26	71.0	-2.5	-61.9	35.8	23.5	-7.2	.....

Table 1.12. National Income by Type of Income
 (Billions of dollars)

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
National income	1	10,811.8	11,702.1	11,551.3	11,611.5	11,733.7	11,911.9	
Compensation of employees	2	7,030.3	7,489.5	7,400.3	7,425.5	7,489.3	7,642.9	7,708.9
Wage and salary accruals	3	5,664.8	6,035.2	5,970.1	5,980.9	6,027.6	6,162.3	6,202.3
Government	4	977.7	1,013.9	998.1	1,005.9	1,020.5	1,031.0	1,045.3
Other	5	4,687.1	5,021.3	4,972.0	4,975.0	5,007.1	5,131.3	5,157.0
Supplements to wages and salaries	6	1,365.5	1,454.3	1,430.3	1,444.5	1,461.6	1,480.6	1,506.6
Employer contributions for employee pension and insurance funds	7	933.2	992.7	971.6	985.7	1,000.1	1,013.6	1,026.9
Employer contributions for government social insurance	8	432.3	461.5	458.7	458.9	461.5	467.0	479.6
Proprietors' income with IVA and CCAAdj	9	970.7	1,015.1	1,008.3	1,011.9	1,014.8	1,025.3	1,037.5
Farm	10	30.2	22.6	23.9	17.5	21.7	27.3	31.7
Nonfarm	11	940.4	992.5	984.4	994.3	993.2	998.0	1,005.8
Rental income of persons with CCAAdj	12	72.8	77.4	76.8	71.4	78.3	83.1	86.1
Corporate profits with IVA and CCAAdj	13	1,330.7	1,615.7	1,569.1	1,591.8	1,653.3	1,648.4	
Taxes on corporate income	14	399.3	474.9	456.9	476.1	490.6	476.2	
Profits after tax with IVA and CCAAdj	15	931.4	1,140.7	1,112.1	1,115.7	1,162.7	1,172.3	
Net dividends	16	576.9	642.2	615.7	631.1	650.4	671.4	692.0
Undistributed profits with IVA and CCAAdj	17	354.5	498.6	496.4	484.6	512.4	500.9	
Net interest and miscellaneous payments	18	483.4	509.3	514.8	513.2	498.6	510.4	494.6
Taxes on production and imports	19	922.4	965.1	952.5	966.4	968.6	972.9	982.0
Less: Subsidies	20	57.3	52.5	55.1	52.3	51.8	51.0	50.1
Business current transfer payments (net)	21	74.2	92.6	93.8	93.1	92.8	90.8	95.1
To persons (net)	22	45.7	35.3	34.5	35.0	35.5	36.0	36.1
To government (net)	23	30.1	57.1	55.6	56.7	57.9	58.1	58.8
To the rest of the world (net)	24	-1.6	0.3	3.7	1.4	-0.6	-3.3	0.2
Current surplus of government enterprises	25	-15.4	-9.9	-9.2	-9.4	-10.2	-10.9	-13.6
Cash flow:								
Net cash flow with IVA and CCAAdj	26	1,211.3	1,364.9	1,349.2	1,350.3	1,380.5	1,379.4	
Undistributed profits with IVA and CCAAdj	27	354.5	498.6	496.4	484.6	512.4	500.9	
Consumption of fixed capital	28	856.8	866.3	852.8	865.6	868.2	878.5	879.0
Less: Inventory valuation adjustment	29	-32.6	-34.4	-22.9	-58.9	-38.2	-17.5	
Equals: Net cash flow	30	1,243.9	1,399.2	1,372.1	1,409.2	1,418.8	1,396.9	
Addenda:								
Proprietors' income with IVA and CCAAdj	31	970.7	1,015.1	1,008.3	1,011.9	1,014.8	1,025.3	1,037.5
Farm	32	30.2	22.6	23.9	17.5	21.7	27.3	31.7
Proprietors' income with IVA	33	36.8	29.2	30.5	24.3	28.2	33.9	38.0
Capital consumption adjustment	34	-6.5	-6.6	-6.6	-6.7	-6.6	-6.6	-6.3
Nonfarm	35	940.4	992.5	984.4	994.3	993.2	998.0	1,005.8
Proprietors' income (without IVA and CCAAdj)	36	866.2	898.0	891.1	904.7	897.7	898.6	904.1
Inventory valuation adjustment	37	-5.1	-3.5	-2.4	-6.9	-3.7	-1.2	-4.3
Capital consumption adjustment	38	79.3	98.0	95.7	96.5	99.1	100.5	106.0
Rental income of persons with CCAAdj	39	72.8	77.4	76.8	71.4	78.3	83.1	86.1
Rental income of persons (without CCAAdj)	40	96.2	92.3	91.6	86.5	93.1	98.1	100.8
Capital consumption adjustment	41	-23.4	-14.9	-14.8	-15.1	-14.8	-15.0	-14.7
Corporate profits with IVA and CCAAdj	42	1,330.7	1,615.7	1,569.1	1,591.8	1,653.3	1,648.4	
Corporate profits with IVA	43	1,486.1	1,776.6	1,717.7	1,752.6	1,815.8	1,820.2	
Profits before tax (without IVA and CCAAdj)	44	1,518.7	1,810.9	1,740.6	1,811.5	1,854.0	1,837.6	
Taxes on corporate income	45	399.3	474.9	456.9	476.1	490.6	476.2	
Profits after tax (without IVA and CCAAdj)	46	1,119.4	1,336.0	1,283.7	1,335.4	1,363.4	1,361.5	
Net dividends	47	576.9	642.2	615.7	631.1	650.4	671.4	692.0
Undistributed profits (without IVA and CCAAdj)	48	542.5	693.8	668.0	704.3	713.0	690.1	
Inventory valuation adjustment	49	-32.6	-34.4	-22.9	-58.9	-38.2	-17.5	
Capital consumption adjustment	50	-155.5	-160.9	-148.6	-160.8	-162.4	-171.7	-153.3

IVA Inventory valuation adjustment
 CCAAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates					
				2006				2007	
				I	II	III	IV		I
Gross value added of corporate business¹	1	7,357.0	7,928.7	7,823.0	7,865.8	7,971.8	8,054.1	.....
Consumption of fixed capital	2	856.8	866.3	852.8	865.6	868.2	878.5	879.0	
Net value added	3	6,500.2	7,062.4	6,970.2	7,000.2	7,103.6	7,175.5	.....
Compensation of employees	4	4,612.5	4,938.2	4,884.1	4,894.9	4,930.7	5,042.9	5,078.0	
Wage and salary accruals	5	3,761.0	4,028.9	3,989.3	3,991.7	4,017.5	4,117.1	4,137.7	
Supplements to wages and salaries	6	851.5	909.3	894.8	903.1	913.2	925.9	940.3	
Taxes on production and imports less subsidies	7	604.9	633.5	625.0	634.4	635.7	638.7	644.9	
Net operating surplus	8	1,282.7	1,490.8	1,461.1	1,470.9	1,537.3	1,493.9	.....
Net interest and miscellaneous payments	9	56.3	62.5	60.9	62.8	62.6	63.7	.....
Business current transfer payments	10	92.7	55.7	57.1	56.1	56.0	53.6	57.9	
Corporate profits with IVA and CCAAdj	11	1,133.7	1,372.6	1,343.0	1,351.9	1,418.7	1,376.6	.....
Taxes on corporate income	12	399.3	474.9	456.9	476.1	490.6	476.2	.....
Profits after tax with IVA and CCAAdj	13	734.4	897.6	886.1	875.9	928.1	900.4	.....
Net dividends	14	338.7	575.2	528.1	549.4	569.8	653.5	.....
Undistributed profits with IVA and CCAAdj	15	395.7	322.4	357.9	326.5	358.3	246.9	.....
Gross value added of financial corporate business¹	16	987.3	1,071.5	1,034.9	1,075.8	1,072.9	1,102.5	.....
Gross value added of nonfinancial corporate business¹	17	6,369.7	6,857.2	6,788.2	6,790.0	6,898.9	6,951.6	.....
Consumption of fixed capital	18	739.7	744.8	733.7	744.4	746.3	754.9	755.0	
Net value added	19	5,630.1	6,112.4	6,054.5	6,045.7	6,152.6	6,196.7	.....
Compensation of employees	20	4,099.7	4,389.1	4,341.0	4,350.6	4,382.5	4,482.2	4,513.5	
Wage and salary accruals	21	3,335.1	3,572.6	3,537.5	3,539.7	3,562.5	3,650.8	3,669.1	
Supplements to wages and salaries	22	764.6	816.5	803.5	811.0	820.0	831.4	844.4	
Taxes on production and imports less subsidies	23	558.1	584.4	576.7	585.3	586.5	589.3	595.0	
Net operating surplus	24	972.2	1,138.8	1,136.8	1,109.7	1,183.7	1,125.2	.....
Net interest and miscellaneous payments	25	156.6	178.3	175.1	180.0	177.2	180.7	.....
Business current transfer payments	26	51.4	62.1	60.9	61.7	62.5	63.2	64.0	
Corporate profits with IVA and CCAAdj	27	764.2	898.5	900.9	868.1	943.9	881.3	.....
Taxes on corporate income	28	251.4	285.4	280.9	283.3	299.6	277.8	.....
Profits after tax with IVA and CCAAdj	29	512.9	613.1	620.0	584.8	644.3	603.4	.....
Net dividends	30	228.5	411.3	377.7	392.8	407.5	467.3	.....
Undistributed profits with IVA and CCAAdj	31	284.4	201.8	242.3	192.0	236.8	136.1	.....
Addenda:									
Corporate business:									
Profits before tax (without IVA and CCAAdj)	32	1,321.7	1,567.8	1,514.6	1,571.6	1,619.3	1,565.8	.....
Profits after tax (without IVA and CCAAdj)	33	922.4	1,092.9	1,057.6	1,095.6	1,128.7	1,089.6	.....
Inventory valuation adjustment	34	-32.6	-34.4	-22.9	-58.9	-38.2	-17.5	.....
Capital consumption adjustment	35	-155.5	-160.9	-148.6	-160.8	-162.4	-171.7	-153.3	
Nonfinancial corporate business:									
Profits before tax (without IVA and CCAAdj)	36	932.6	1,069.1	1,050.6	1,063.5	1,119.2	1,043.0	.....
Profits after tax (without IVA and CCAAdj)	37	681.3	783.7	769.7	780.2	819.6	765.2	.....
Inventory valuation adjustment	38	-32.6	-34.4	-22.9	-58.9	-38.2	-17.5	.....
Capital consumption adjustment	39	-135.8	-136.2	-126.8	-136.5	-137.1	-144.3	-127.2	
				Value added, in billions of chained (2000) dollars					
Gross value added of nonfinancial corporate business²	40	5,852.9	6,132.6	6,111.2	6,069.0	6,158.9	6,191.3	.....
Consumption of fixed capital ³	41	681.6	670.5	666.1	669.2	672.0	674.6	676.8	
Net value added ⁴	42	5,171.2	5,462.1	5,445.0	5,399.8	5,486.9	5,516.7	.....

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV		I
Price per unit of real gross value added of nonfinancial corporate business¹	1	1.088	1.118	1.111	1.119	1.120	1.123	.....
Compensation of employees (unit labor cost)	2	0.700	0.716	0.710	0.717	0.712	0.724	.....
Unit nonlabor cost	3	0.257	0.255	0.253	0.260	0.255	0.256	.....
Consumption of fixed capital	4	0.126	0.121	0.120	0.123	0.121	0.122	.....
Taxes on production and imports less subsidies plus business current transfer payments	5	0.104	0.105	0.104	0.107	0.105	0.105	.....
Net interest and miscellaneous payments	6	0.027	0.029	0.029	0.030	0.029	0.029	.....
Corporate profits with IVA and CCAAdj (unit profits from current production)	7	0.131	0.147	0.147	0.143	0.153	0.142	.....
Taxes on corporate income	8	0.043	0.047	0.046	0.047	0.049	0.045	.....
Profits after tax with IVA and CCAAdj	9	0.088	0.100	0.101	0.096	0.105	0.097	.....

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV		I
Personal income	1	10,239.2	10,883.4	10,721.4	10,807.3	10,939.4	11,065.5	11,311.2
Compensation of employees, received.....	2	7,030.3	7,477.0	7,400.3	7,425.5	7,489.3	7,592.9	7,758.9
Wage and salary disbursements.....	3	5,664.8	6,022.7	5,970.1	5,980.9	6,027.6	6,112.3	6,252.3
Private industries.....	4	4,687.1	5,008.8	4,972.0	4,975.0	5,007.1	5,081.3	5,207.0
Government.....	5	977.7	1,013.9	998.1	1,005.9	1,020.5	1,031.0	1,045.3
Supplements to wages and salaries.....	6	1,365.5	1,454.3	1,430.3	1,444.5	1,461.6	1,480.6	1,506.6
Employer contributions for employee pension and insurance funds.....	7	933.2	992.7	971.6	985.7	1,000.1	1,013.6	1,026.9
Employer contributions for government social insurance.....	8	432.3	461.5	458.7	458.9	461.5	467.0	479.6
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	970.7	1,015.1	1,008.3	1,011.9	1,014.8	1,025.3	1,037.5
Farm.....	10	30.2	22.6	23.9	17.5	21.7	27.3	31.7
Nonfarm.....	11	940.4	992.5	984.4	994.3	993.2	998.0	1,005.8
Rental income of persons with capital consumption adjustment.....	12	72.8	77.4	76.8	71.4	78.3	83.1	86.1
Personal income receipts on assets.....	13	1,519.4	1,656.3	1,602.3	1,647.7	1,683.6	1,691.6	1,729.5
Personal interest income.....	14	945.0	1,016.7	989.1	1,019.2	1,035.8	1,022.8	1,040.1
Personal dividend income.....	15	574.4	639.6	613.2	628.5	647.8	668.8	689.4
Personal current transfer receipts.....	16	1,526.6	1,602.2	1,570.4	1,589.7	1,618.6	1,629.9	1,685.4
Government social benefits to persons.....	17	1,480.9	1,566.9	1,536.0	1,554.7	1,583.1	1,593.9	1,649.3
Old-age, survivors, disability, and health insurance benefits.....	18	844.9	931.4	909.9	928.1	936.7	950.7	975.4
Government unemployment insurance benefits.....	19	31.3	27.3	27.8	27.0	27.3	27.1	27.6
Veterans benefits.....	20	36.8	40.0	39.1	39.8	40.2	40.8	41.8
Family assistance ¹	21	18.3	18.8	18.6	18.8	18.9	19.0	19.1
Other.....	22	549.4	549.5	540.6	541.0	560.0	556.2	585.4
Other current transfer receipts, from business (net).....	23	45.7	35.3	34.5	35.0	35.5	36.0	36.1
Less: Contributions for government social insurance.....	24	880.6	944.5	936.7	938.8	945.2	957.2	986.3
Less: Personal current taxes	25	1,203.1	1,360.6	1,332.6	1,361.0	1,362.5	1,386.5	1,444.3
Equals: Disposable personal income	26	9,036.1	9,522.8	9,388.8	9,446.2	9,577.0	9,679.0	9,867.0
Less: Personal outlays	27	9,070.9	9,625.5	9,418.5	9,577.0	9,710.0	9,796.5	9,969.8
Personal consumption expenditures.....	28	8,742.4	9,268.9	9,079.2	9,228.1	9,346.7	9,421.8	9,589.8
Personal interest payments ²	29	209.4	230.3	218.5	222.9	235.5	244.3	248.4
Personal current transfer payments.....	30	119.2	126.3	120.9	126.0	127.8	130.5	131.6
To government.....	31	72.0	78.0	75.7	77.3	79.0	80.0	80.9
To the rest of the world (net).....	32	47.1	48.3	45.2	48.7	48.8	50.5	50.8
Equals: Personal saving	33	-34.8	-102.8	-29.7	-130.8	-133.0	-117.5	-102.8
Personal saving as a percentage of disposable personal income	34	-0.4	-1.1	-0.3	-1.4	-1.4	-1.2	-1.0
Addenda:								
Disposable personal income:								
Total, billions of chained (2000) dollars ³	35	8,104.6	8,313.0	8,276.8	8,245.4	8,311.0	8,419.7	8,512.8
Per capita:								
Current dollars.....	36	30,440	31,773	31,437	31,560	31,916	32,174	32,728
Chained (2000) dollars.....	37	27,302	27,737	27,714	27,548	27,698	27,988	28,236
Population (midperiod, thousands).....	38	296,852	299,715	298,651	299,312	300,064	300,833	301,487
Percent change from preceding period:								
Disposable personal income, current dollars.....	39	4.1	5.4	6.8	2.5	5.7	4.3	8.0
Disposable personal income, chained (2000) dollars.....	40	1.2	2.6	4.6	-1.5	3.2	5.3	4.5

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Consists of nonmortgage interest paid by households.

3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV		I
Wage and salary disbursements	1	5,664.8	6,022.7	5,970.1	5,980.9	6,027.6	6,112.3	6,252.3
Private industries	2	4,687.1	5,008.8	4,972.0	4,975.0	5,007.1	5,081.3	5,207.0
Goods-producing industries.....	3	1,101.3	1,175.4	1,177.3	1,173.0	1,171.5	1,179.7	1,191.9
Manufacturing.....	4	704.7	794.0	742.8	732.8	729.1	731.2	735.7
Services-producing industries.....	5	3,585.8	3,833.5	3,794.7	3,802.0	3,835.6	3,901.6	4,015.1
Trade, transportation, and utilities.....	6	937.2	993.7	983.6	990.8	995.6	1,004.8	1,014.0
Other services-producing industries ¹	7	2,648.5	2,839.7	2,811.0	2,811.2	2,840.0	2,896.7	3,001.1
Government	8	977.7	1,013.9	998.1	1,005.9	1,020.5	1,031.0	1,045.3

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product
[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Personal consumption expenditures	1	8,742.4	9,268.9	9,079.2	9,228.1	9,346.7	9,421.8	9,589.8
Durable goods	2	1,033.1	1,070.3	1,064.1	1,061.8	1,075.5	1,079.8	1,093.8
Motor vehicles and parts.....	3	448.2	444.7	442.7	441.7	451.3	443.3	453.4
Furniture and household equipment.....	4	377.2	404.6	402.3	401.3	403.2	411.4	414.5
Other.....	5	207.7	221.0	219.1	218.8	221.0	225.2	225.8
Nondurable goods	6	2,539.3	2,714.9	2,658.2	2,721.4	2,747.7	2,732.1	2,785.9
Food.....	7	1,201.4	1,281.1	1,262.3	1,274.0	1,280.7	1,307.5	1,325.7
Clothing and shoes.....	8	341.8	358.6	355.4	355.1	358.7	365.3	372.0
Gasoline, fuel oil, and other energy goods.....	9	302.1	338.3	316.2	359.1	369.4	308.5	328.5
Gasoline and oil.....	10	280.2	315.6	295.1	335.6	346.3	285.5	302.7
Fuel oil and coal.....	11	21.9	22.7	21.1	23.5	23.2	23.1	25.8
Other.....	12	694.0	736.8	724.2	733.3	738.9	750.8	759.7
Services	13	5,170.0	5,483.7	5,356.8	5,444.9	5,523.5	5,609.8	5,710.1
Housing.....	14	1,304.1	1,382.2	1,345.4	1,370.1	1,394.2	1,419.2	1,439.2
Household operation.....	15	483.0	506.4	494.8	499.1	512.3	519.2	536.1
Electricity and gas.....	16	199.8	212.2	206.2	206.9	216.6	219.2	232.0
Other household operation.....	17	283.2	294.1	288.6	292.2	295.7	300.0	304.2
Transportation.....	18	320.4	337.1	330.4	335.9	339.5	342.7	346.1
Medical care.....	19	1,493.4	1,588.5	1,557.2	1,578.2	1,597.5	1,621.0	1,658.1
Recreation.....	20	360.6	379.4	372.4	377.2	382.7	385.1	386.0
Other.....	21	1,208.4	1,290.2	1,256.5	1,284.3	1,297.3	1,322.6	1,344.6
Addenda:								
Energy goods and services ¹	22	501.9	550.5	522.4	566.0	586.1	527.7	560.4
Personal consumption expenditures excluding food and energy.....	23	7,039.1	7,437.2	7,294.4	7,388.1	7,479.9	7,586.6	7,703.6

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Personal consumption expenditures	1	7,841.2	8,091.4	8,003.8	8,055.0	8,111.2	8,195.9	8,273.6
Durable goods	2	1,145.3	1,202.9	1,190.5	1,190.3	1,208.8	1,221.9	1,243.5
Motor vehicles and parts.....	3	452.9	447.4	445.1	443.7	452.9	447.8	460.1
Furniture and household equipment.....	4	490.6	550.5	538.5	542.9	551.7	569.1	579.2
Other.....	5	212.6	224.5	224.6	222.5	223.4	227.5	227.1
Nondurable goods	6	2,276.8	2,362.0	2,342.8	2,351.1	2,360.1	2,394.0	2,411.2
Food.....	7	1,065.7	1,110.9	1,103.4	1,108.8	1,106.8	1,124.5	1,126.8
Clothing and shoes.....	8	372.7	392.5	391.1	387.4	392.6	399.1	405.7
Gasoline, fuel oil, and other energy goods.....	9	199.5	197.6	196.0	196.3	198.7	199.3	203.7
Gasoline and oil.....	10	185.9	185.1	183.9	183.5	186.6	186.4	189.0
Fuel oil and coal.....	11	13.7	12.6	12.2	12.9	12.3	13.0	14.6
Other.....	12	643.9	671.1	662.6	668.3	671.5	682.2	685.7
Services	13	4,436.6	4,550.4	4,494.5	4,535.4	4,566.6	4,605.2	4,646.8
Housing.....	14	1,122.6	1,148.7	1,137.6	1,144.5	1,151.7	1,160.8	1,166.9
Household operation.....	15	418.0	416.2	404.3	412.5	422.1	425.8	431.9
Electricity and gas.....	16	153.8	149.9	141.7	147.0	154.4	156.4	160.2
Other household operation.....	17	264.1	267.4	264.8	267.0	268.1	269.6	271.5
Transportation.....	18	284.4	288.4	286.3	287.5	288.5	291.2	293.0
Medical care.....	19	1,260.9	1,305.0	1,292.6	1,300.9	1,307.6	1,319.0	1,334.0
Recreation.....	20	313.1	319.7	317.5	318.1	320.4	323.0	322.6
Other.....	21	1,036.2	1,071.1	1,054.9	1,070.6	1,074.8	1,083.9	1,096.8
Residual.....	22	-31.9	-53.4	-53.0	-50.6	-52.1	-57.6	-59.6
Addenda:								
Energy goods and services ¹	23	353.1	347.0	338.0	343.1	352.2	354.5	362.7
Personal consumption expenditures excluding food and energy.....	24	6,424.9	6,641.8	6,572.7	6,612.3	6,658.7	6,723.7	6,789.7

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Current receipts	1	3,586.3	3,967.8	3,895.1	3,961.6	3,990.3	4,024.1	.....
Current tax receipts.....	2	2,520.7	2,795.5	2,736.2	2,796.5	2,815.1	2,834.4	.....
Personal current taxes.....	3	1,203.1	1,360.6	1,332.6	1,361.0	1,362.5	1,386.5	1,444.3
Taxes on production and imports.....	4	922.4	965.1	952.5	966.4	968.6	972.9	982.0
Taxes on corporate income.....	5	384.4	457.2	440.7	458.2	472.7	457.1	.....
Taxes from the rest of the world.....	6	10.8	12.6	10.4	10.9	11.3	18.0	12.4
Contributions for government social insurance.....	7	880.6	944.5	936.7	938.8	945.2	957.2	986.3
Income receipts on assets.....	8	98.3	102.5	100.0	101.6	103.3	105.2	105.8
Interest and miscellaneous receipts.....	9	95.8	99.9	97.5	99.0	100.7	102.6	103.1
Dividends.....	10	2.4	2.6	2.5	2.6	2.6	2.6	2.7
Current transfer receipts.....	11	102.1	135.1	131.4	134.1	136.9	138.1	139.6
From business (net).....	12	30.1	57.1	55.6	56.7	57.9	58.1	58.8
From persons.....	13	72.0	78.0	75.7	77.3	79.0	80.0	80.9
Current surplus of government enterprises.....	14	-15.4	-9.9	-9.2	-9.4	-10.2	-10.9	-13.6
Current expenditures	15	3,898.8	4,118.8	4,029.3	4,098.6	4,173.5	4,173.7	4,302.2
Consumption expenditures.....	16	1,975.7	2,096.3	2,059.7	2,083.0	2,109.1	2,133.5	2,168.5
Current transfer payments.....	17	1,517.8	1,592.8	1,561.2	1,581.2	1,610.2	1,618.5	1,683.4
Government social benefits.....	18	1,484.0	1,570.1	1,539.2	1,558.0	1,586.2	1,597.1	1,652.5
To persons.....	19	1,480.9	1,566.9	1,536.0	1,554.7	1,583.1	1,593.9	1,649.3
To the rest of the world.....	20	3.1	3.2	3.2	3.3	3.1	3.2	3.2
Other current transfer payments to the rest of the world (net).....	21	33.9	22.7	22.0	23.2	24.0	21.4	30.9
Interest payments.....	22	348.0	377.1	353.3	382.0	402.4	370.7	400.3
To persons and business.....	23	234.4	231.8	218.5	236.9	253.8	217.9	.....
To the rest of the world.....	24	113.6	145.3	134.8	145.1	148.6	152.8	.....
Subsidies.....	25	57.3	52.5	55.1	52.3	51.8	51.0	50.1
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	27	-312.5	-151.0	-134.3	-136.9	-183.3	-149.6	.....
Social insurance funds.....	28	65.4	51.4	62.3	48.4	47.6	47.2	51.8
Other.....	29	-377.9	-202.4	-196.6	-185.3	-230.8	-196.9	.....
Addenda:								
Total receipts	30	3,616.5	4,000.0	3,928.8	3,994.1	4,021.4	4,055.7	.....
Current receipts.....	31	3,586.3	3,967.8	3,895.1	3,961.6	3,990.3	4,024.1	.....
Capital transfer receipts.....	32	30.2	32.2	33.7	32.5	31.1	31.6	26.8
Total expenditures	33	4,072.8	4,301.5	4,223.6	4,294.4	4,368.8	4,319.4	4,505.4
Current expenditures.....	34	3,898.8	4,118.8	4,029.3	4,098.6	4,173.5	4,173.7	4,302.2
Gross government investment.....	35	397.1	431.3	419.9	430.9	433.0	441.5	449.9
Capital transfer payments.....	36	18.3	18.3	21.3	18.1	16.8	16.9	21.0
Net purchases of nonproduced assets.....	37	10.9	-1.1	12.2	9.8	13.1	-39.7	11.2
Less: Consumption of fixed capital.....	38	252.2	265.7	259.1	262.9	267.6	273.1	278.8
Net lending or net borrowing (-)	39	-456.3	-301.5	-294.8	-300.3	-347.4	-263.7	.....

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates					
				2006				2007	
				I	II	III	IV	I	
Current receipts	1	2,246.8	2,538.2	2,490.9	2,523.2	2,557.2	2,581.5		
Current tax receipts.....	2	1,366.2	1,562.0	1,524.9	1,553.2	1,579.2	1,590.6		
Personal current taxes.....	3	927.9	1,060.0	1,039.2	1,049.9	1,064.7	1,086.2	1,126.9	
Taxes on production and imports...	4	101.1	100.8	101.1	103.0	101.3	97.9	98.4	
Excise taxes.....	5	75.8	74.1	75.4	75.9	73.9	71.4	70.1	
Customs duties.....	6	25.3	26.7	25.7	27.1	27.4	26.5	28.2	
Taxes on corporate income.....	7	326.4	388.5	374.3	389.4	401.8	388.5		
Federal Reserve banks.....	8	21.5	27.3	25.0	27.3	29.0	28.0		
Other.....	9	304.9	361.2	349.3	362.1	372.8	360.5		
Taxes from the rest of the world....	10	10.8	12.6	10.4	10.9	11.3	18.0	12.4	
Contributions for government social insurance.....	11	855.3	919.7	911.9	914.1	920.5	932.4	961.1	
Income receipts on assets.....	12	22.9	25.0	23.3	24.2	25.4	27.0	26.9	
Interest receipts.....	13	15.9	16.0	15.0	15.3	16.1	17.7	18.3	
Rents and royalties.....	14	7.1	8.9	8.3	8.9	9.3	9.3	8.6	
Current transfer receipts.....	15	7.1	32.9	32.2	32.8	33.6	33.0	32.5	
From business.....	16	-6.6	17.6	17.5	17.7	18.0	17.5	17.3	
From persons.....	17	13.8	15.3	14.7	15.2	15.6	15.5	15.2	
Current surplus of government enterprises.....	18	-4.9	-1.4	-1.4	-1.1	-1.5	-1.6	-3.6	
Current expenditures	19	2,555.9	2,691.7	2,637.9	2,686.2	2,730.2	2,712.7	2,798.2	
Consumption expenditures.....	20	768.6	808.0	803.6	802.3	809.1	817.1	826.9	
Current transfer payments.....	21	1,476.7	1,551.1	1,522.0	1,546.6	1,564.8	1,571.1	1,618.9	
Government social benefits.....	22	1,081.7	1,170.5	1,148.8	1,166.4	1,175.2	1,191.5	1,217.6	
to persons.....	23	1,078.6	1,167.3	1,145.5	1,163.1	1,172.1	1,188.4	1,214.4	
to the rest of the world.....	24	3.1	3.2	3.2	3.3	3.1	3.2	3.2	
Other current transfer payments....	25	395.0	380.7	373.3	380.3	389.6	379.6	401.4	
Grants-in-aid to state and local governments.....	26	361.1	358.0	351.3	357.0	365.6	358.2	370.5	
to the rest of the world (net).....	27	33.9	22.7	22.0	23.2	24.0	21.4	30.9	
Interest payments.....	28	253.8	280.4	257.5	285.4	304.9	273.9	302.8	
To persons and business.....	29	140.3	135.1	122.7	140.3	156.3	121.1		
To the rest of the world.....	30	113.6	145.3	134.8	145.1	148.6	152.8		
Subsidies.....	31	56.9	52.1	54.7	51.9	51.4	50.6	49.7	
Less: Wage accruals less disbursements.....	32	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Net Federal Government saving	33	-309.2	-153.6	-147.0	-163.1	-173.0	-131.2		
Social insurance funds.....	34	58.1	45.7	56.2	42.6	42.1	41.9	46.3	
Other.....	35	-367.3	-199.3	-203.2	-205.7	-215.1	-173.1		
Addenda:									
Total receipts	36	2,271.7	2,565.7	2,519.7	2,550.9	2,583.7	2,608.5		
Current receipts.....	37	2,246.8	2,538.2	2,490.9	2,523.2	2,557.2	2,581.5		
Capital transfer receipts.....	38	25.0	27.5	28.8	27.7	26.5	27.1	22.3	
Total expenditures	39	2,633.0	2,762.8	2,725.8	2,766.9	2,814.1	2,744.4	2,876.0	
Current expenditures.....	40	2,555.9	2,691.7	2,637.9	2,686.2	2,730.2	2,712.7	2,798.2	
Gross government investment....	41	109.8	118.6	118.2	117.4	118.1	120.6	118.9	
Capital transfer payments.....	42	67.0	70.1	72.0	69.2	70.1	69.2	67.2	
Net purchases of nonproduced assets.....	43	-0.6	-13.3	0.2	-2.3	0.8	-52.1	-1.3	
Less: Consumption of fixed capital.....	44	99.0	104.3	102.4	103.7	105.1	106.0	107.0	
Net lending or net borrowing (-)	45	-361.3	-197.1	-206.1	-216.0	-230.4	-135.9		

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates					
				2006				2007	
				I	II	III	IV	I	
Current receipts	1	1,700.6	1,787.6	1,755.4	1,795.5	1,798.7	1,800.8		
Current tax receipts.....	2	1,154.4	1,233.5	1,211.3	1,243.3	1,235.9	1,243.7		
Personal current taxes.....	3	275.2	300.6	293.4	311.1	297.8	300.2	317.4	
Income taxes.....	4	250.9	275.2	268.3	285.6	272.4	274.7	291.7	
Other.....	5	24.4	25.4	25.1	25.5	25.4	25.6	25.7	
Taxes on production and imports...	6	821.2	864.2	851.4	863.3	867.2	875.0	883.6	
Sales taxes.....	7	394.1	413.9	407.9	413.2	415.0	419.6	425.3	
Property taxes.....	8	350.4	369.3	363.2	368.6	371.3	373.9	376.6	
Other.....	9	76.7	81.1	80.3	81.5	81.0	81.5	81.7	
Taxes on corporate income.....	10	58.0	68.7	66.4	68.8	70.9	68.5		
Contributions for government social insurance.....	11	25.3	24.8	24.8	24.7	24.7	24.8	25.1	
Income receipts on assets.....	12	75.3	77.6	76.7	77.4	77.9	78.2	78.9	
Interest receipts.....	13	63.4	64.6	64.1	64.5	64.8	64.8	65.2	
Dividends.....	14	2.4	2.6	2.5	2.6	2.6	2.6	2.7	
Rents and royalties.....	15	9.5	10.4	10.1	10.3	10.6	10.8	11.1	
Current transfer receipts.....	16	458.1	480.2	450.5	458.3	468.8	463.3	477.6	
Federal grants-in-aid.....	17	361.1	358.0	351.3	357.0	365.6	358.2	370.5	
From business (net).....	18	36.7	39.5	38.2	39.1	39.9	40.6	41.4	
From persons.....	19	58.3	62.8	61.0	62.2	63.3	64.5	65.7	
Current surplus of government enterprises.....	20	-10.5	-8.5	-7.8	-8.2	-8.7	-9.4	-9.9	
Current expenditures	21	1,703.9	1,785.0	1,742.7	1,769.4	1,808.9	1,819.2	1,874.5	
Consumption expenditures.....	22	1,207.2	1,288.3	1,256.2	1,280.7	1,300.0	1,316.5	1,341.6	
Government social benefit payments to persons.....	23	402.3	399.6	390.4	391.7	411.0	405.5	435.0	
Interest payments.....	24	94.2	96.7	95.8	96.6	97.5	96.8	97.5	
Subsidies.....	25	0.4	0.4	0.4	0.4	0.4	0.4	0.4	
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Net state and local government saving	27	-3.3	2.5	12.7	26.1	-10.2	-18.4		
Social insurance funds.....	28	7.3	5.7	6.2	5.8	5.5	5.3	5.4	
Other.....	29	-10.6	-3.2	6.5	20.4	-15.7	-23.8		
Addenda:									
Total receipts	30	1,754.6	1,844.2	1,811.1	1,851.5	1,856.6	1,857.6		
Current receipts.....	31	1,700.6	1,787.6	1,755.4	1,795.5	1,798.7	1,800.8		
Capital transfer receipts.....	32	53.9	56.6	55.6	56.0	58.0	56.9	50.8	
Total expenditures	33	1,849.6	1,948.6	1,899.7	1,935.8	1,973.6	1,985.4	2,046.2	
Current expenditures.....	34	1,703.9	1,785.0	1,742.7	1,769.4	1,808.9	1,819.2	1,874.5	
Gross government investment....	35	287.3	312.8	301.7	313.5	315.0	320.9	330.9	
Capital transfer payments.....	36								
Net purchases of nonproduced assets.....	37	11.6	12.2	12.0	12.2	12.3	12.4	12.5	
Less: Consumption of fixed capital.....	38	153.2	161.4	156.7	159.2	162.5	167.1	171.7	
Net lending or net borrowing (-)	39	-95.0	-104.4	-88.7	-84.3	-117.0	-127.7		

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment
[Percent]

Line	2005	2006	Seasonally adjusted at annual rates					
			2006				2007	
			I	II	III	IV		
Government consumption expenditures and gross investment	1	0.9	2.1	4.9	0.8	1.7	3.4	0.9
Consumption expenditures ¹	2	0.9	1.6	4.4	-0.5	2.5	3.7	0.6
Gross investment ²	3	1.1	4.1	7.6	7.4	-2.3	1.9	2.3
Structures.....	4	-2.0	3.0	5.5	10.3	-4.5	3.1	3.8
Equipment and software.....	5	6.4	6.1	11.1	2.6	1.7	-0.1	-0.3
Federal	6	1.5	2.0	8.8	-4.5	1.3	4.6	-3.0
Consumption expenditures.....	7	0.9	1.4	8.7	-4.4	1.5	4.1	-2.5
Gross investment.....	8	6.4	6.2	8.9	-4.9	0.0	7.7	-6.8
Structures.....	9	-1.6	-0.7	-17.0	-40.9	-0.6	84.3	-19.4
Equipment and software.....	10	7.7	7.3	14.2	2.5	0.1	-1.3	-4.4
National defense	11	1.7	1.9	8.9	-2.0	-1.2	12.3	-6.6
Consumption expenditures.....	12	1.2	1.2	9.1	-4.1	-0.9	11.2	-6.3
Gross investment.....	13	5.5	7.3	7.9	14.1	-3.1	20.1	-8.7
Structures.....	14	-3.5	3.9	-19.0	-10.7	4.6	294.1	-34.8
Equipment and software.....	15	6.2	7.5	10.2	16.1	-3.6	8.7	-5.7
Nonddefense	16	1.1	2.1	8.5	-9.3	6.5	-9.6	4.7
Consumption expenditures.....	17	0.1	1.9	8.1	-5.0	8.5	-9.0	5.8
Gross investment.....	18	8.1	4.0	10.8	-32.9	6.7	-14.3	-2.5
Structures.....	19	-0.6	-3.0	-16.1	-51.4	-3.2	16.3	-7.0
Equipment and software.....	20	11.7	6.8	23.9	-24.5	10.3	-23.3	-0.7
State and local	21	0.5	2.1	2.7	4.0	1.9	2.7	3.3
Consumption expenditures.....	22	0.9	1.8	1.7	2.1	3.1	3.4	2.6
Gross investment.....	23	-0.9	3.4	7.0	12.5	-3.1	-0.1	5.9
Structures.....	24	-2.0	3.2	7.4	14.8	-4.7	-0.6	5.5
Equipment and software.....	25	4.2	4.0	5.6	2.9	4.7	2.0	7.6

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

Line	2005	2006	Seasonally adjusted at annual rates					
			2006				2007	
			I	II	III	IV		
Percent change at annual rate: Government consumption expenditures and gross investment	1	0.9	2.1	4.9	0.8	1.7	3.4	0.9
Percentage points at annual rates: Consumption expenditures ¹	2	0.72	1.37	3.65	-0.41	2.06	3.05	0.53
Gross investment ²	3	0.18	0.69	1.26	1.22	-0.39	0.33	0.39
Structures.....	4	-0.21	0.32	0.59	1.06	-0.50	0.34	0.41
Equipment and software.....	5	0.39	0.38	0.67	0.16	0.11	-0.01	-0.02
Federal	6	0.56	0.73	3.17	-1.69	0.47	1.66	-1.12
Consumption expenditures.....	7	0.28	0.45	2.76	-1.45	0.47	1.31	-0.80
Gross investment.....	8	0.28	0.28	0.42	-0.24	0.00	0.35	-0.32
Structures.....	9	-0.01	0.00	-0.13	-0.34	0.00	0.40	-0.15
Equipment and software.....	10	0.30	0.29	0.55	0.10	0.01	-0.05	-0.18
National defense	11	0.43	0.47	2.15	-0.50	-0.30	2.87	-1.67
Consumption expenditures.....	12	0.26	0.25	1.91	-0.91	-0.20	2.29	-1.38
Gross investment.....	13	0.16	0.22	0.24	0.41	-0.10	0.58	-0.29
Structures.....	14	-0.01	0.01	-0.05	-0.02	0.01	0.34	-0.12
Equipment and software.....	15	0.17	0.21	0.28	0.43	-0.11	0.24	-0.17
Nonddefense	16	0.14	0.26	1.02	-1.19	0.77	-1.21	0.55
Consumption expenditures.....	17	0.02	0.19	0.85	-0.55	0.67	-0.98	0.58
Gross investment.....	18	0.12	0.06	0.18	-0.65	0.10	-0.23	-0.04
Structures.....	19	0.00	-0.01	-0.09	-0.31	-0.01	0.06	-0.03
Equipment and software.....	20	0.12	0.08	0.26	-0.33	0.11	-0.29	-0.01
State and local	21	0.33	1.34	1.74	2.50	1.20	1.73	2.05
Consumption expenditures.....	22	0.44	0.93	0.89	1.05	1.59	1.74	1.33
Gross investment.....	23	-0.10	0.41	0.85	1.46	-0.39	-0.02	0.72
Structures.....	24	-0.20	0.32	0.72	1.39	-0.50	-0.06	0.56
Equipment and software.....	25	0.10	0.09	0.13	0.06	0.10	0.04	0.16

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity indexes
[Index numbers, 2000=100]

Line	2005	2006	Seasonally adjusted					
			2006				2007	
			I	II	III	IV		
Government consumption expenditures and gross investment	1	113.731	116.081	115.423	115.657	116.136	117.107	117.378
Consumption expenditures ¹	2	113.564	115.437	114.925	114.784	115.495	116.545	116.732
Gross investment ²	3	114.431	119.167	117.777	119.898	119.209	119.784	120.472
Structures.....	4	104.770	107.865	106.305	108.939	107.690	108.526	109.535
Equipment and software.....	5	133.146	141.319	140.345	141.261	141.859	141.812	141.723
Federal	6	125.701	128.191	128.728	127.262	127.669	129.106	128.115
Consumption expenditures.....	7	124.339	126.060	126.577	125.156	125.614	126.892	126.097
Gross investment.....	8	135.728	144.105	144.796	142.979	142.986	145.659	143.132
Structures.....	9	95.106	94.459	100.160	87.820	87.685	102.172	96.808
Equipment and software.....	10	144.848	155.480	154.873	155.821	155.865	155.361	153.636
National defense	11	130.593	133.077	132.808	132.141	131.740	135.618	133.330
Consumption expenditures.....	12	128.551	130.036	130.343	128.981	128.681	132.141	130.020
Gross investment.....	13	145.920	156.563	151.544	156.631	155.397	162.678	159.035
Structures.....	14	85.263	88.568	81.631	79.347	80.239	113.054	101.606
Equipment and software.....	15	153.436	165.015	160.333	166.443	164.911	168.371	165.934
Nonddefense	16	116.896	119.406	121.411	118.488	120.370	117.356	118.722
Consumption expenditures.....	17	116.593	118.758	119.666	118.137	120.006	117.224	118.889
Gross investment.....	18	119.670	124.459	134.201	121.448	123.427	118.762	118.011
Structures.....	19	100.972	97.992	111.254	92.885	92.137	95.692	93.978
Equipment and software.....	20	128.100	136.774	144.679	134.864	138.220	129.333	129.101
State and local	21	107.660	109.934	108.882	109.762	110.277	111.016	111.910
Consumption expenditures.....	22	107.655	109.611	108.536	109.095	109.944	110.870	111.591
Gross investment.....	23	107.563	111.176	109.177	112.448	111.558	111.520	113.123
Structures.....	24	105.501	108.876	106.780	110.517	109.185	109.023	110.496
Equipment and software.....	25	116.965	121.685	120.176	121.051	122.449	123.065	125.335

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment
[Index numbers, 2000=100]

Line	2005	2006	Seasonally adjusted					
			2006				2007	
			I	II	III	IV		
Government consumption expenditures and gross investment	1	121.183	126.484	124.791	126.262	127.150	127.731	129.578
Consumption expenditures ¹	2	122.768	128.151	126.480	128.065	128.869	129.190	131.096
Gross investment ²	3	113.947	118.873	117.085	118.041	119.305	121.061	122.642
Structures.....	4	125.497	133.950	131.056	132.477	134.631	137.635	140.261
Equipment and software.....	5	96.580	96.921	96.566	96.915	97.027	97.175	97.396
Federal	6	120.726	124.892	123.721	124.871	125.482	125.495	127.553
Consumption expenditures.....	7	123.792	128.378	127.152	128.391	129.007	128.962	131.330
Gross investment.....	8	101.776	103.543	102.693	103.336	103.905	104.237	104.554
Structures.....	9	121.970	130.437	127.651	129.602	131.073	133.422	135.307
Equipment and software.....	10	98.436	99.331	98.721	99.199	99.660	99.742	99.855
National defense	11	121.855	126.020	124.752	126.006	126.714	126.608	128.580
Consumption expenditures.....	12	125.071	129.643	128.327	129.681	130.375	130.189	132.458
Gross investment.....	13	101.628	103.409	102.438	103.109	103.880	104.207	104.533
Structures.....	14	122.288	130.471	128.116	129.674	130.641	133.455	135.893
Equipment and software.....	15	99.901	101.280	100.399	101.016	101.772	101.934	102.106
Nonddefense	16	118.606	122.771	121.787	122.736	123.154	123.405	125.640
Consumption expenditures.....	17	121.381	125.995	124.944	125.958	126.422	126.657	129.225
Gross investment.....	18	101.913	103.639	103.035	103.623	103.780	104.120	104.418
Structures.....	19	121.819	130.378	127.394	129.531	131.261	133.325	134.835
Equipment and software.....	20	94.902	94.671	94.703	94.861	94.619	94.500	94.461
State and local	21	121.463	127.434	125.434	127.095	128.147	129.061	130.785
Consumption expenditures.....	22	122.177	128.063	126.112	127.916	128.838	129.366	131.007
Gross investment.....	23	118.679	125.002	122.799	123.893	125.462	127.855	129.999

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars]

Line	2005	2006	Seasonally adjusted at annual rates					
			2006				2007	
			I	II	III	IV		
Government consumption expenditures and gross investment	1	2,372.8	2,527.7	2,479.6	2,513.9	2,542.1	2,575.1	2,618.3
Consumption expenditures ¹	2	1,975.7	2,096.3	2,059.7	2,083.0	2,109.1	2,133.5	2,168.5
Gross investment ²	3	397.1	431.3	419.9	430.9	433.0	441.5	449.9
Structures.....	4	248.9	273.6	263.7	273.2	274.5	282.8	290.8
Equipment and software.....	5	148.1	157.8	156.1	157.7	158.6	158.7	159.0
Federal	6	878.3	926.6	921.7	919.7	927.2	937.7	945.8
Consumption expenditures.....	7	768.6	808.0	803.6	802.3	809.1	817.1	826.9
Gross investment.....	8	109.8	118.6	118.2	117.4	118.1	120.6	118.9
Structures.....	9	15.4	16.4	17.0	15.1	15.3	18.1	17.4
Equipment and software.....	10	94.4	102.2	101.2	102.3	102.8	102.5	101.5
National defense	11	589.3	621.0	613.5	616.5	618.1	635.8	634.8
Consumption expenditures.....	12	516.9	542.0	537.7	537.7	539.3	553.0	553.7
Gross investment.....	13	72.4	79.0	75.8	78.8	78.8	82.7	81.1
Structures.....	14	5.2	5.8	5.2	5.1	5.2	7.5	6.9
Equipment and software.....	15	67.2	73.3	70.6	73.7	73.6	75.3	74.3
Nondefense	16	289.0	305.6	308.2	303.2	309.0	301.9	311.0
Consumption expenditures.....	17	251.7	266.1	265.9	264.6	269.8	264.0	273.2
Gross investment.....	18	37.4	39.5	42.4	38.6	39.3	37.9	37.8
Structures.....	19	10.2	10.6	11.8	10.0	10.1	10.6	10.5
Equipment and software.....	20	27.1	28.9	30.6	28.6	29.2	27.3	27.2
State and local	21	1,494.4	1,601.1	1,557.9	1,594.2	1,614.9	1,637.4	1,672.6
Consumption expenditures.....	22	1,207.2	1,288.3	1,256.2	1,280.7	1,300.0	1,316.5	1,341.6
Gross investment.....	23	287.3	312.8	301.7	313.5	315.0	320.9	330.9
Structures.....	24	233.5	257.2	246.8	258.1	259.2	264.7	273.5
Equipment and software.....	25	53.8	55.6	54.9	55.4	55.8	56.2	57.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2000) dollars]

Line	2005	2006	Seasonally adjusted at annual rates					
			2006				2007	
			I	II	III	IV		
Government consumption expenditures and gross investment	1	1,958.0	1,998.4	1,987.1	1,991.2	1,999.4	2,016.1	2,020.8
Consumption expenditures ¹	2	1,609.3	1,635.9	1,628.6	1,626.6	1,636.7	1,651.5	1,654.2
Gross investment ²	3	348.5	362.9	358.6	365.1	363.0	364.8	366.9
Structures.....	4	198.4	204.2	201.3	206.2	203.9	205.5	207.4
Equipment and software.....	5	153.4	162.8	161.7	162.7	163.4	163.3	163.2
Federal	6	727.5	741.9	745.1	736.6	738.9	747.2	741.5
Consumption expenditures.....	7	620.8	629.4	632.0	624.9	627.2	633.6	629.6
Gross investment.....	8	107.9	114.5	115.1	113.6	113.6	115.7	113.7
Structures.....	9	12.6	12.6	13.3	11.7	11.7	13.6	12.9
Equipment and software.....	10	95.8	102.9	102.5	103.1	103.1	102.8	101.7
National defense	11	483.6	492.8	491.8	489.3	487.8	502.2	493.7
Consumption expenditures.....	12	413.3	418.1	419.0	414.7	413.7	424.8	418.0
Gross investment.....	13	71.2	76.4	74.0	76.5	75.9	79.4	77.6
Structures.....	14	4.2	4.4	4.1	3.9	4.0	5.6	5.0
Equipment and software.....	15	67.3	72.3	70.3	73.0	72.3	73.8	72.8
Nondefense	16	243.7	248.9	253.1	247.0	250.9	244.7	247.5
Consumption expenditures.....	17	207.3	211.2	212.8	210.1	213.4	208.5	211.4
Gross investment.....	18	36.7	38.2	41.1	37.2	37.8	36.4	36.2
Structures.....	19	8.4	8.2	9.3	7.7	7.7	8.0	7.8
Equipment and software.....	20	28.6	30.5	32.3	30.1	30.9	28.9	28.8
State and local	21	1,230.4	1,256.4	1,242.0	1,254.4	1,260.3	1,268.7	1,278.9
Consumption expenditures.....	22	988.0	1,006.0	996.1	1,001.2	1,009.0	1,017.5	1,024.2
Gross investment.....	23	242.1	250.2	245.7	253.1	251.1	251.0	254.6
Structures.....	24	185.7	191.7	188.0	194.5	192.2	191.9	194.5
Equipment and software.....	25	57.3	59.6	58.9	59.3	60.0	60.3	61.4
Residual.....	26	-2.1	-3.6	-3.7	-3.3	-3.8	-3.2	-3.1

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output
[Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	
Government consumption expenditures¹	1	0.9	1.6	4.4	-0.5	2.5	3.7	0.6
Gross output of general government	2	1.1	1.7	3.9	0.2	2.4	3.2	1.2
Value added	3	0.9	0.7	-0.7	0.8	2.4	1.6	0.9
Compensation of general government employees	4	0.6	0.3	-1.4	0.5	2.3	1.3	0.5
Consumption of general government fixed capital ²	5	2.6	2.8	3.4	2.8	3.1	3.3	3.5
Intermediate goods and services purchased ³	6	1.3	3.3	11.5	-0.9	2.3	5.6	1.7
Durable goods	7	2.5	4.2	-5.2	0.0	16.2	12.3	-3.6
Nondurable goods	8	1.2	1.5	3.8	-0.4	4.3	-3.2	1.9
Services	9	1.3	3.9	16.3	-1.1	0.4	8.5	2.1
Less: Own-account investment ⁴	10	1.4	4.2	3.7	8.9	-0.1	5.2	11.4
Sales to other sectors	11	2.3	1.8	1.0	3.6	1.8	-0.1	4.1
Federal consumption expenditures¹	12	0.9	1.4	8.7	-4.4	1.5	4.1	-2.5
Gross output of general government	13	1.1	1.3	8.1	-3.9	1.3	3.0	-1.6
Value added	14	0.6	-0.3	-3.5	-0.1	3.2	0.0	-1.0
Compensation of general government employees	15	0.1	-1.1	-5.1	-0.7	3.5	-0.6	-1.8
Consumption of general government fixed capital ²	16	2.6	2.5	2.6	2.3	2.1	2.0	1.8
Intermediate goods and services purchased ³	17	1.8	3.3	24.4	-8.3	-1.1	6.8	-2.4
Durable goods	18	3.1	5.7	-10.2	-2.0	27.3	18.9	-8.1
Nondurable goods	19	0.7	-6.5	2.2	-22.3	5.9	-38.1	-10.0
Services	20	1.8	4.4	32.6	-7.1	-4.8	12.3	-0.9
Less: Own-account investment ⁴	21	-0.2	1.0	-8.8	2.5	8.1	-0.4	19.8
Sales to other sectors	22	37.2	-8.2	-33.1	60.9	-19.2	-68.4	128.8
Defense consumption expenditures¹	23	1.2	1.2	9.1	-4.1	-0.9	11.2	-6.3
Gross output of general government	24	1.3	1.2	9.8	-3.3	-1.4	10.0	-4.9
Value added	25	0.8	-0.7	-4.7	-0.7	3.7	0.8	-2.7
Compensation of general government employees	26	0.3	-1.6	-6.9	-1.6	4.3	0.5	-4.1
Consumption of general government fixed capital ²	27	2.5	2.3	2.4	2.1	1.9	1.7	1.7
Intermediate goods and services purchased ³	28	1.8	3.5	29.6	-6.2	-6.9	21.5	-7.3
Durable goods	29	2.4	5.8	-12.3	-1.1	29.8	22.0	-9.6
Nondurable goods	30	-3.0	-11.6	-0.6	-29.8	7.1	-53.5	-24.3
Services	31	2.2	4.9	42.1	-4.1	-12.9	32.4	-5.5
Less: Own-account investment ⁴	32	-5.5	1.6	-3.9	2.1	4.1	4.8	22.2
Sales to other sectors	33	21.7	13.2	316.1	195.8	-46.2	-82.5	790.2
Nondefense consumption expenditures¹	34	0.1	1.9	8.1	-5.0	6.5	-8.0	5.8
Gross output of general government	35	0.9	1.4	4.7	-4.9	6.7	-9.8	5.3
Value added	36	0.3	0.3	-1.2	1.1	2.4	-1.5	2.2
Compensation of general government employees	37	-0.2	-0.2	-2.1	0.8	2.4	-2.3	2.1
Consumption of general government fixed capital ²	38	2.7	3.0	3.3	3.0	2.6	2.7	2.3
Intermediate goods and services purchased ³	39	1.7	2.9	13.6	-12.9	13.0	-20.4	10.1
Durable goods	40	11.8	4.1	17.8	-11.7	1.1	-14.6	14.3
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	2.2	-1.9	15.5	-18.9	6.3	-14.9	8.8
Services	44	0.8	3.2	14.9	-13.1	14.9	-21.6	10.5
Less: Own-account investment ⁴	45	4.3	0.6	-12.6	2.8	11.4	-4.4	17.9
Sales to other sectors	46	48.1	-20.2	-74.5	-4.9	16.9	-51.4	-31.3
State and local consumption expenditures¹	47	0.9	1.8	1.7	2.1	3.1	3.4	2.6
Gross output of general government	48	1.0	1.9	1.9	2.3	2.9	3.3	2.6
Value added	49	1.0	1.1	0.6	1.2	2.1	2.3	1.7
Compensation of general government employees	50	0.8	0.9	0.1	0.9	1.8	2.1	1.3
Consumption of general government fixed capital ²	51	2.6	3.2	4.0	3.3	3.9	4.4	4.8
Intermediate goods and services purchased ³	52	1.0	3.3	4.2	4.1	4.4	4.9	4.3
Durable goods	53	1.7	2.1	2.2	2.8	2.2	3.1	3.2
Nondurable goods	54	1.3	3.0	4.1	4.1	4.0	4.2	3.8
Services	55	0.9	3.5	4.4	4.1	4.8	5.4	4.6
Less: Own-account investment ⁴	56	1.8	5.0	7.0	10.4	-1.9	6.6	9.5
Sales to other sectors	57	1.5	2.1	2.1	2.4	2.4	2.5	2.3
Tuition and related educational charges	58	-0.1	2.4	2.0	2.4	2.4	2.4	2.0
Health and hospital charges	59	0.8	1.5	2.0	2.4	2.4	2.4	2.0
Other sales	60	4.0	2.8	2.4	2.5	2.4	2.7	3.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted					
				2006					2007
				I	II	III	IV	I	
Government consumption expenditures ¹	1	113,564	115,437	114,925	114,784	115,495	116,545	116,732	
Gross output of general government	2	113,382	115,309	114,712	114,756	115,431	116,337	116,687	
Value added	3	106,666	107,391	106,795	107,014	107,659	108,094	108,337	
Compensation of general government employees	4	105,633	105,960	105,475	105,601	106,206	106,559	106,679	
Consumption of general government fixed capital ²	5	112,885	116,099	114,812	115,621	116,506	117,456	118,475	
Intermediate goods and services purchased ³	6	125,958	130,141	129,540	129,256	129,989	131,778	132,331	
Durable goods	7	121,957	127,079	123,777	123,767	128,501	132,270	131,047	
Nondurable goods	8	118,582	120,391	120,087	119,971	121,238	120,268	120,824	
Services	9	128,934	133,967	133,507	133,128	133,250	135,984	136,701	
Less: Own-account investment ⁴	10	108,787	113,391	111,243	113,632	113,615	115,073	118,216	
Sales to other sectors	11	112,623	114,685	113,676	114,697	115,203	115,166	116,319	
Federal consumption expenditures ¹	12	124,339	126,060	126,577	125,156	125,614	126,892	126,097	
Gross output of general government	13	124,079	125,661	126,160	124,925	125,317	126,244	125,724	
Value added	14	106,947	106,576	106,167	106,148	106,997	106,991	106,721	
Compensation of general government employees	15	106,928	105,744	105,465	105,274	106,196	106,042	105,567	
Consumption of general government fixed capital ²	16	107,277	109,925	109,028	109,659	110,238	110,776	111,282	
Intermediate goods and services purchased ³	17	153,533	158,462	160,611	157,173	156,732	159,333	158,364	
Durable goods	18	132,188	139,690	134,476	133,782	142,107	148,395	145,308	
Nondurable goods	19	149,585	139,861	149,736	140,591	142,615	126,500	123,225	
Services	20	157,103	163,952	166,028	163,015	161,011	165,755	165,391	
Less: Own-account investment ⁴	21	115,435	116,640	115,007	115,717	117,980	117,858	123,303	
Sales to other sectors	22	110,081	101,104	101,235	114,020	108,103	81,057	99,690	
Defense consumption expenditures ¹	23	128,551	130,036	130,343	128,981	128,681	132,141	130,020	
Gross output of general government	24	128,619	130,195	130,460	129,366	128,921	132,031	130,390	
Value added	25	108,048	107,294	106,903	106,707	107,674	107,890	107,155	
Compensation of general government employees	26	109,389	107,599	107,336	106,895	108,014	108,152	107,031	
Consumption of general government fixed capital ²	27	104,858	107,256	106,467	107,024	107,539	107,993	108,436	
Intermediate goods and services purchased ³	28	163,094	168,834	170,275	167,587	164,630	172,843	169,602	
Durable goods	29	129,812	137,339	131,412	131,040	139,881	147,021	143,366	
Nondurable goods	30	141,149	124,729	137,986	126,313	128,497	106,121	98,979	
Services	31	173,189	181,657	182,994	181,077	174,913	187,643	185,003	
Less: Own-account investment ⁴	32	143,678	145,973	144,245	145,007	146,455	148,184	155,815	
Sales to other sectors	33	131,580	148,898	143,135	187,707	160,775	103,973	179,592	
Nondefense consumption expenditures ¹	34	116,593	118,758	119,666	118,137	120,006	117,224	118,889	
Gross output of general government	35	115,974	117,575	118,495	117,004	118,914	115,887	117,392	
Value added	36	104,998	105,315	104,874	105,173	105,810	105,405	105,969	
Compensation of general government employees	37	103,165	102,940	102,635	102,838	103,451	102,838	103,379	
Consumption of general government fixed capital ²	38	114,097	117,477	116,260	117,111	117,875	118,663	119,352	
Intermediate goods and services purchased ³	39	135,352	139,306	142,770	137,929	142,201	134,323	137,579	
Durable goods	40	163,760	170,546	176,035	170,628	171,082	164,441	170,027	
Nondurable goods	41								
Commodity Credit Corporation inventory change	42								
Other nondurable goods	43	182,531	178,973	186,530	177,024	179,729	172,608	176,286	
Services	44	131,001	135,250	138,511	133,728	138,457	130,302	133,606	
Less: Own-account investment ⁴	45	100,285	100,891	99,301	99,986	102,713	101,564	105,822	
Sales to other sectors	46	101,312	80,872	83,558	82,507	85,783	71,638	65,222	
State and local consumption expenditures ¹	47	107,655	109,611	108,536	109,095	109,944	110,870	111,591	
Gross output of general government	48	108,625	110,705	109,622	110,234	111,034	111,931	112,665	
Value added	49	106,536	107,742	107,065	107,389	107,944	108,572	109,039	
Compensation of general government employees	50	105,152	106,064	105,499	105,748	106,231	106,779	107,128	
Consumption of general government fixed capital ²	51	118,215	121,939	120,303	121,272	122,433	123,748	125,218	
Intermediate goods and services purchased ³	52	112,652	116,373	114,528	115,678	116,940	118,347	119,590	
Durable goods	53	109,924	112,277	111,177	111,953	112,553	113,425	114,331	
Nondurable goods	54	114,080	117,545	115,776	116,955	118,112	119,338	120,442	
Services	55	112,139	116,107	114,163	115,323	116,696	118,245	119,591	
Less: Own-account investment ⁴	56	107,398	112,789	110,519	113,298	112,758	114,579	117,197	
Sales to other sectors	57	112,737	115,116	114,077	114,768	115,453	116,167	116,835	
Tuition and related educational charges	58	105,537	108,033	107,065	107,709	108,354	109,004	109,548	
Health and hospital charges	59	113,985	115,748	114,711	115,399	116,092	116,789	117,373	
Other sales	60	116,208	119,479	118,381	119,112	119,817	120,605	121,509	

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV		I
Government consumption expenditures ¹	1	122.768	128.151	126.480	128.065	128.869	129.190	131.096
Gross output of general government	2	122.760	128.087	126.402	127.905	128.809	129.234	131.064
Value added	3	124.718	129.770	128.170	129.182	130.338	131.388	133.374
Compensation of general government employees	4	127.425	132.607	130.995	132.042	133.203	134.188	136.299
Consumption of general government fixed capital ²	5	110.292	114.658	113.134	113.965	115.085	116.450	117.804
Intermediate goods and services purchased ³	6	119.320	125.052	123.245	125.475	125.998	125.491	127.083
Durable goods	7	104.161	106.248	105.113	106.044	106.642	107.192	107.311
Nondurable goods	8	130.408	140.640	136.627	144.244	143.337	138.352	140.941
Services	9	117.323	121.960	120.800	121.416	122.398	123.226	124.654
Less: Own-account investment ⁴	10	119.227	124.070	122.470	123.723	124.714	125.372	126.653
Sales to other sectors	11	122.970	127.979	126.196	127.211	128.726	129.785	131.185
Federal consumption expenditures ¹	12	123.792	128.378	127.152	128.391	129.007	128.962	131.330
Gross output of general government	13	123.761	128.303	127.083	128.312	128.927	128.890	131.250
Value added	14	129.479	134.359	133.763	134.390	134.579	134.705	138.505
Compensation of general government employees	15	137.416	142.931	142.519	143.102	143.038	143.065	148.051
Consumption of general government fixed capital ²	16	108.480	109.555	108.456	109.199	110.085	110.479	111.003
Intermediate goods and services purchased ³	17	116.145	120.272	118.384	120.254	121.333	121.117	121.875
Durable goods	18	102.688	104.252	103.098	104.131	104.650	105.129	104.865
Nondurable goods	19	127.253	136.263	131.526	139.058	139.961	134.505	134.030
Services	20	116.691	120.594	118.935	120.289	121.461	121.691	122.707
Less: Own-account investment ⁴	21	124.946	129.623	128.460	129.596	130.047	130.391	132.861
Sales to other sectors	22	118.928	119.210	118.459	118.899	119.483	119.997	121.446
Defense consumption expenditures ¹	23	125.071	129.643	128.327	129.681	130.375	130.189	132.458
Gross output of general government	24	125.063	129.614	128.300	129.649	130.343	130.164	132.430
Value added	25	131.671	136.432	135.894	136.388	136.686	136.759	140.618
Compensation of general government employees	26	141.713	147.046	146.796	147.173	147.120	147.097	152.390
Consumption of general government fixed capital ²	27	107.623	111.017	109.818	110.581	111.688	111.981	112.522
Intermediate goods and services purchased ³	28	116.727	121.002	118.923	121.112	122.204	121.770	122.415
Durable goods	29	103.728	105.581	104.288	105.421	106.015	106.598	106.383
Nondurable goods	30	137.758	151.967	144.162	156.904	158.739	148.063	146.125
Services	31	117.386	121.234	119.505	121.022	122.144	122.266	123.227
Less: Own-account investment ⁴	32	126.127	131.450	130.097	131.602	131.987	132.114	134.472
Sales to other sectors	33	122.661	123.143	122.008	122.699	123.573	124.292	125.955
Nondefense consumption expenditures ¹	34	121.381	125.995	124.944	125.958	126.422	126.657	129.225
Gross output of general government	35	121.351	125.878	124.838	125.836	126.298	126.539	129.088
Value added	36	125.685	130.777	130.080	130.937	130.937	131.156	134.853
Compensation of general government employees	37	130.947	136.746	136.088	136.985	136.904	137.009	141.528
Consumption of general government fixed capital ²	38	103.518	105.764	104.924	105.616	105.932	106.585	107.067
Intermediate goods and services purchased ³	39	114.981	118.775	117.305	118.476	119.526	119.793	120.813
Durable goods	40	91.303	89.984	90.214	90.280	90.040	89.400	88.598
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	115.953	119.438	117.844	120.175	120.132	119.602	120.265
Services	44	115.631	119.652	118.138	119.148	120.430	120.892	122.037
Less: Own-account investment ⁴	45	123.897	128.068	127.055	127.901	128.402	128.915	131.472
Sales to other sectors	46	116.681	117.363	116.921	117.159	117.501	117.872	119.174
State and local consumption expenditures ¹	47	122.177	128.063	126.112	127.916	128.838	129.386	131.007
Gross output of general government	48	122.293	128.017	126.097	127.740	128.788	129.443	131.011
Value added	49	122.735	127.858	125.844	127.015	128.572	130.003	131.244
Compensation of general government employees	50	123.913	128.978	126.948	128.157	129.745	131.062	132.179
Consumption of general government fixed capital ²	51	113.684	119.179	117.285	118.192	119.517	121.722	123.791
Intermediate goods and services purchased ³	52	121.419	128.226	126.468	128.939	129.097	128.400	130.533
Durable goods	53	106.072	108.924	107.816	108.600	109.313	109.969	110.681
Nondurable goods	54	130.870	141.345	137.466	145.093	143.859	138.960	142.027
Services	55	117.817	123.063	122.333	122.317	123.139	124.464	126.234
Less: Own-account investment ⁴	56	117.826	122.705	121.008	122.287	123.398	124.126	125.137
Sales to other sectors	57	123.047	128.184	126.372	127.402	128.944	130.016	131.415
Tuition and related educational charges	58	143.186	152.809	148.838	151.492	154.238	156.670	158.894
Health and hospital charges	59	121.443	125.756	124.394	125.142	126.441	127.048	127.762
Other sales	60	113.066	116.803	115.580	116.090	117.288	118.255	120.166

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output
(Billions of dollars)

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	
Government consumption expenditures ¹	1	1,975.7	2,096.3	2,059.7	2,083.0	2,109.1	2,133.5	2,168.5
Gross output of general government	2	2,313.8	2,455.3	2,410.3	2,439.9	2,471.6	2,499.2	2,542.2
Value added	3	1,422.9	1,490.6	1,464.0	1,478.6	1,500.8	1,519.0	1,545.5
Compensation of general government employees	4	1,215.7	1,269.1	1,247.9	1,259.4	1,277.8	1,291.5	1,313.3
Consumption of general government fixed capital ²	5	207.2	221.5	216.1	219.2	223.1	227.6	232.2
Intermediate goods and services purchased ³	6	890.9	964.6	946.3	961.3	970.8	980.2	996.8
Durable goods	7	56.0	59.5	57.4	57.9	60.4	62.5	62.0
Nondurable goods	8	224.7	246.0	238.4	251.4	252.5	241.8	247.4
Services	9	610.2	659.1	650.5	652.0	657.9	675.9	687.3
Less: Own-account investment ⁴	10	23.5	25.5	24.7	25.4	25.6	26.1	27.1
Sales to other sectors	11	314.6	333.5	325.9	331.5	336.9	339.6	346.7
Federal consumption expenditures	12	768.6	808.0	803.6	802.3	809.1	817.1	826.9
Gross output of general government	13	781.9	820.9	816.3	816.1	822.6	828.5	840.2
Value added	14	436.7	451.6	447.9	449.9	454.1	454.5	466.2
Compensation of general government employees	15	343.5	353.3	351.4	352.2	355.1	354.6	365.4
Consumption of general government fixed capital ²	16	93.2	98.3	96.5	97.7	99.0	99.9	100.8
Intermediate goods and services purchased ³	17	345.2	369.3	368.5	366.3	368.5	374.0	374.0
Durable goods	18	32.6	35.0	33.3	33.5	35.7	37.5	36.6
Nondurable goods	19	36.0	36.0	37.3	37.0	37.8	32.2	31.2
Services	20	276.6	298.3	297.9	295.8	295.0	304.3	306.2
Less: Own-account investment ⁴	21	4.7	4.9	4.8	4.8	5.0	5.0	5.3
Sales to other sectors	22	8.7	8.0	7.9	9.0	8.6	6.4	8.0
Defense consumption expenditures ¹	23	516.9	542.0	537.7	537.7	539.3	553.0	553.7
Gross output of general government	24	522.1	547.7	543.2	544.4	545.4	557.8	560.4
Value added	25	283.4	291.6	289.3	289.9	293.1	293.9	300.1
Compensation of general government employees	26	215.4	219.8	218.9	218.6	220.8	221.0	226.6
Consumption of general government fixed capital ²	27	68.0	71.7	70.4	71.3	72.3	72.8	73.5
Intermediate goods and services purchased ³	28	238.7	256.1	253.9	254.5	252.3	263.9	260.3
Durable goods	29	30.0	32.3	30.5	30.8	33.0	34.9	34.0
Nondurable goods	30	20.3	19.7	20.6	20.6	21.2	16.3	15.0
Services	31	188.5	204.2	202.8	203.2	198.1	212.7	211.4
Less: Own-account investment ⁴	32	2.1	2.2	2.1	2.2	2.2	2.2	2.4
Sales to other sectors	33	3.1	3.6	3.4	4.5	3.9	2.5	4.4
Nondefense consumption expenditures ¹	34	251.7	266.1	265.9	264.6	269.8	264.0	273.2
Gross output of general government	35	259.8	273.2	273.1	271.8	277.2	270.7	279.7
Value added	36	153.3	160.0	158.5	160.0	161.0	160.6	166.0
Compensation of general government employees	37	128.1	133.5	132.4	133.6	134.3	133.6	138.7
Consumption of general government fixed capital ²	38	25.2	26.6	26.1	26.4	26.7	27.0	27.3
Intermediate goods and services purchased ³	39	106.5	113.2	114.6	111.8	116.3	110.1	113.7
Durable goods	40	2.6	2.7	2.8	2.7	2.7	2.6	2.7
Nondurable goods	41	15.7	16.4	16.6	16.4	16.6	15.9	16.2
Commodity Credit Corporation inventory change	42	-0.5	-0.1	-0.3	0.1	0.0	0.0	-0.1
Other nondurable goods	43	16.3	16.4	16.9	16.4	16.6	15.9	16.3
Services	44	88.1	94.1	95.1	92.6	96.9	91.6	94.8
Less: Own-account investment ⁴	45	2.6	2.7	2.6	2.7	2.8	2.7	2.9
Sales to other sectors	46	5.5	4.4	4.5	4.5	4.7	3.9	3.6
State and local consumption expenditures ¹	47	1,207.2	1,285.3	1,256.2	1,280.7	1,300.0	1,316.5	1,341.6
Gross output of general government	48	1,531.9	1,634.4	1,594.0	1,623.8	1,649.0	1,670.7	1,702.1
Value added	49	986.2	1,039.0	1,016.2	1,028.7	1,046.7	1,064.5	1,079.3
Compensation of general government employees	50	872.3	915.8	896.5	907.2	922.7	936.8	947.9
Consumption of general government fixed capital ²	51	113.9	123.2	119.6	121.5	124.1	127.7	131.4
Intermediate goods and services purchased ³	52	545.7	595.3	577.8	595.0	602.3	606.2	622.7
Durable goods	53	23.4	24.5	24.0	24.4	24.7	25.0	25.4
Nondurable goods	54	188.7	210.0	201.1	214.4	214.7	209.6	216.2
Services	55	333.6	360.8	352.6	356.2	362.8	371.6	381.2
Less: Own-account investment ⁴	56	18.8	20.6	19.9	20.6	20.7	21.1	21.8
Sales to other sectors	57	306.0	325.5	318.0	322.5	328.3	333.1	338.6
Tuition and related educational charges	58	67.0	73.2	70.6	72.3	74.1	75.7	77.1
Health and hospital charges	59	146.1	153.6	150.6	152.4	154.9	156.6	158.2
Other sales	60	92.9	98.7	96.8	97.8	99.4	100.9	103.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	
Government consumption expenditures ¹	1	1,609.3	1,635.9	1,628.6	1,626.6	1,636.7	1,651.5	1,654.2
Gross output of general government	2	1,884.8	1,916.9	1,906.9	1,907.7	1,918.9	1,934.0	1,939.8
Value added.....	3	1,140.9	1,148.6	1,142.3	1,144.6	1,151.5	1,156.2	1,158.8
Compensation of general government employees	4	954.1	957.0	952.7	953.8	959.3	962.4	963.5
Consumption of general government fixed capital ²	5	187.8	193.2	191.0	192.4	193.9	195.4	197.1
Intermediate goods and services purchased ³	6	746.7	771.5	767.9	766.2	770.6	781.2	784.4
Durable goods.....	7	53.8	56.0	54.6	54.6	56.7	58.3	57.8
Nondurable goods.....	8	172.3	174.9	174.5	174.3	176.2	174.8	175.6
Services.....	9	520.1	540.4	538.6	537.0	537.5	548.5	551.4
Less: Own-account investment ⁴	10	19.7	20.5	20.1	20.6	20.6	20.8	21.4
Sales to other sectors	11	255.9	260.5	258.3	260.6	261.7	261.6	264.3
Federal consumption expenditures ¹	12	620.8	629.4	632.0	624.9	627.2	633.6	629.6
Gross output of general government	13	631.8	639.8	642.4	636.1	638.1	642.8	640.1
Value added.....	14	337.3	336.1	334.8	334.8	337.4	337.4	336.6
Compensation of general government employees	15	250.0	247.2	246.5	246.1	248.2	247.9	246.8
Consumption of general government fixed capital ²	16	87.5	89.7	89.0	89.5	90.0	90.4	90.8
Intermediate goods and services purchased ³	17	297.2	307.1	311.3	304.6	303.8	308.8	306.9
Durable goods.....	18	31.8	33.6	32.3	32.1	34.1	35.7	34.9
Nondurable goods.....	19	28.3	26.5	28.3	26.6	27.0	23.9	23.3
Services.....	20	237.0	247.3	250.5	245.9	242.9	250.1	249.5
Less: Own-account investment ⁴	21	3.7	3.8	3.7	3.7	3.8	3.8	4.0
Sales to other sectors	22	7.3	6.7	6.7	7.5	7.2	5.4	6.6
Defense consumption expenditures ¹	23	413.3	418.1	419.0	414.7	413.7	424.8	418.0
Gross output of general government	24	417.5	422.6	423.4	419.9	418.4	428.5	423.2
Value added.....	25	215.2	213.7	212.9	212.5	214.5	214.9	213.4
Compensation of general government employees	26	152.0	149.5	149.1	148.5	150.1	150.3	148.7
Consumption of general government fixed capital ²	27	63.2	64.6	64.1	64.5	64.8	65.0	65.3
Intermediate goods and services purchased ³	28	204.5	211.7	213.5	210.2	206.5	216.8	212.7
Durable goods.....	29	28.9	30.6	29.3	29.2	31.1	32.7	31.9
Nondurable goods.....	30	14.7	13.0	14.4	13.2	13.4	11.1	10.3
Services.....	31	160.6	168.4	169.7	167.9	162.2	174.0	171.5
Less: Own-account investment ⁴	32	1.6	1.7	1.6	1.6	1.7	1.7	1.8
Sales to other sectors	33	2.6	2.9	2.8	3.7	3.1	2.0	3.5
Nondefense consumption expenditures ¹	34	207.3	211.2	212.8	210.1	213.4	208.5	211.4
Gross output of general government	35	214.1	217.0	218.7	216.0	219.5	219.9	216.7
Value added.....	36	122.0	122.4	121.9	122.2	122.9	122.5	123.1
Compensation of general government employees	37	97.8	97.6	97.3	97.5	98.1	97.5	98.0
Consumption of general government fixed capital ²	38	24.4	25.1	24.8	25.0	25.2	25.4	25.5
Intermediate goods and services purchased ³	39	92.6	95.3	97.7	94.3	97.3	91.9	94.1
Durable goods.....	40	2.9	3.0	3.1	3.0	3.0	2.9	3.0
Nondurable goods.....	41	13.4	13.7	14.1	13.7	13.8	13.3	13.5
Commodity Credit Corporation inventory change.....	42	-0.6	0.0	-0.2	0.1	0.0	0.0	0.0
Other nondurable goods.....	43	14.0	13.8	14.3	13.6	13.8	13.3	13.5
Services.....	44	76.2	78.6	80.5	77.8	80.5	75.8	77.7
Less: Own-account investment ⁴	45	2.1	2.1	2.1	2.1	2.2	2.1	2.2
Sales to other sectors	46	4.7	3.8	3.9	3.9	4.0	3.3	3.0
State and local consumption expenditures ¹	47	988.0	1,006.0	996.1	1,001.2	1,009.0	1,017.5	1,024.2
Gross output of general government	48	1,252.7	1,276.7	1,264.2	1,271.2	1,280.4	1,290.8	1,299.3
Value added.....	49	803.5	812.6	807.5	810.0	814.1	818.9	822.4
Compensation of general government employees	50	703.9	710.0	706.3	707.9	711.2	714.8	717.2
Consumption of general government fixed capital ²	51	100.2	103.4	102.0	102.8	103.8	104.9	106.2
Intermediate goods and services purchased ³	52	449.5	464.3	456.9	461.5	466.6	472.2	477.1
Durable goods.....	53	22.1	22.5	22.3	22.5	22.8	22.8	22.9
Nondurable goods.....	54	144.2	148.6	146.3	147.8	149.3	150.8	152.2
Services.....	55	283.2	293.2	288.3	291.2	294.7	298.6	302.0
Less: Own-account investment ⁴	56	16.0	16.8	16.4	16.8	16.8	17.0	17.4
Sales to other sectors	57	248.7	253.9	251.6	251.1	254.6	256.2	257.7
Tuition and related educational charges	58	46.8	47.9	47.4	47.7	48.0	48.3	48.5
Health and hospital charges	59	120.3	122.1	121.0	121.8	122.5	123.2	123.8
Other sales	60	82.2	84.5	83.7	84.3	84.8	85.3	85.9
Residual	61	-2.1	-4.2	-4.1	-4.0	-4.0	-5.5	-5.6

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type
[Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	
National defense consumption expenditures and gross investment	1	1.7	1.9	8.9	-2.0	-1.2	12.3	-6.6
Consumption expenditures ¹	2	1.2	1.2	9.1	-4.1	-0.9	11.2	-6.3
Gross output of general government	3	1.3	1.2	9.8	-3.3	-1.4	10.0	-4.9
Value added	4	0.8	-0.7	-4.7	-0.7	3.7	0.8	-2.7
Compensation of general government employees	5	0.3	-1.6	-6.9	-1.6	4.3	0.5	-4.1
Military	6	-0.6	-2.4	-8.5	-2.3	5.0	-1.3	-4.4
Civilian	7	2.3	0.0	-3.5	-0.1	2.6	4.3	-3.5
Consumption of general government fixed capital ²	8	2.5	2.3	2.4	2.1	1.9	1.7	1.7
Intermediate goods and services purchased ³	9	1.8	3.5	29.6	-6.2	-6.9	21.5	-7.3
Durable goods	10	2.4	5.8	-12.3	-1.1	29.8	22.0	-9.6
Aircraft	11	-10.2	-0.6	-22.9	-15.8	26.8	80.8	-28.0
Missiles	12	24.0	5.5	-37.8	25.2	-21.9	26.2	47.4
Ships	13	-5.9	5.6	89.5	4.7	85.0	-49.4	5.6
Vehicles	14	37.7	27.6	21.5	-0.9	62.6	-23.8	-62.3
Electronics	15	26.1	15.9	-17.0	5.4	70.6	0.9	11.7
Other durable goods	16	-1.7	3.9	5.6	3.1	20.0	6.7	-4.9
Nondurable goods	17	-3.0	-11.6	-0.6	-29.8	7.1	-53.5	-24.3
Petroleum products	18	-4.7	-11.5	1.0	-20.0	6.2	-68.1	54.1
Ammunition	19	5.6	-4.7	-14.8	-42.3	41.9	18.3	-11.5
Other nondurable goods	20	-5.8	-14.8	7.5	-37.1	-11.3	-57.2	-88.6
Services	21	2.2	4.9	42.1	-4.1	-12.9	32.4	-5.5
Research and development	22	-0.9	7.3	94.8	0.4	-21.3	21.3	-11.1
Installation support	23	-0.8	-1.9	6.8	-16.2	-7.6	26.9	-3.0
Weapons support	24	-0.1	2.7	71.3	-22.7	-33.3	112.8	-11.3
Personnel support	25	8.4	9.4	28.6	7.4	-4.2	29.7	-2.5
Transportation of material	26	-2.2	2.9	10.2	-1.3	3.8	18.7	7.5
Travel of persons	27	11.1	-2.1	5.0	-5.4	5.2	26.8	3.7
Less: Own-account investment ⁴	28	-5.5	1.6	-3.9	2.1	4.1	4.8	22.2
Sales to other sectors	29	21.7	13.2	316.1	195.8	-46.2	-82.5	790.2
Gross investment ⁵	30	5.5	7.3	7.9	14.1	-3.1	20.1	-8.7
Structures	31	-3.5	3.9	-19.0	-10.7	4.6	294.1	-34.8
Equipment and software	32	6.2	7.5	10.2	16.1	-3.6	8.7	-5.7
Aircraft	33	21.6	4.4	18.0	0.9	-14.6	-26.3	38.0
Missiles	34	6.4	14.7	-38.2	83.7	-80.7	513.7	-36.2
Ships	35	-8.5	1.0	15.5	64.8	-24.5	-2.5	-30.1
Vehicles	36	44.9	20.5	33.2	38.5	81.4	-44.8	48.1
Electronics and software	37	13.5	11.1	-6.9	9.8	32.8	4.7	10.5
Other equipment	38	-2.9	6.6	24.8	-1.4	12.3	20.2	-20.7

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

Line	2005	2006	Seasonally adjusted					
			2006				2007	
			I	II	III	IV	I	
National defense consumption expenditures and gross investment.....	1	130.593	133.077	132.808	132.141	131.740	135.618	133.330
Consumption expenditures ¹.....	2	128.551	130.036	130.343	128.981	128.681	132.141	130.020
Gross output of general government.....	3	128.619	130.195	130.460	129.366	128.921	132.031	130.390
Value added.....	4	108.048	107.294	106.903	106.707	107.674	107.890	107.155
Compensation of general government employees ...	5	109.389	107.599	107.336	106.895	108.014	108.152	107.031
Military.....	6	112.152	109.484	109.385	108.738	110.082	109.733	108.514
Civilian.....	7	104.400	104.356	103.765	103.732	104.407	105.518	104.587
Consumption of general government fixed capital ²	8	104.858	107.256	106.467	107.024	107.539	107.993	108.436
Intermediate goods and services purchased ³	9	163.094	168.834	170.275	167.587	164.630	172.843	169.602
Durable goods.....	10	129.812	137.339	131.412	131.040	139.881	147.021	143.366
Aircraft.....	11	104.160	103.545	99.736	95.525	101.369	117.551	108.283
Missiles.....	12	128.465	135.582	132.061	139.700	131.345	139.222	153.403
Ships.....	13	97.810	103.244	98.650	99.789	116.386	98.148	99.485
Vehicles.....	14	143.721	183.425	175.653	175.243	197.899	184.904	144.872
Electronics.....	15	200.845	232.758	214.920	217.765	248.880	249.465	256.479
Other durable goods.....	16	149.019	154.822	149.794	150.949	157.981	160.565	158.567
Nondurable goods.....	17	141.149	124.729	137.986	126.313	128.497	106.121	98.979
Petroleum products.....	18	135.949	120.261	132.636	125.420	127.331	95.658	106.579
Ammunition.....	19	199.202	189.758	198.988	173.415	189.258	197.369	191.417
Other nondurable goods	20	123.436	105.167	121.802	108.465	105.273	85.130	49.443
Services.....	21	173.189	181.657	182.994	181.077	174.913	187.643	185.003
Research and development.....	22	184.690	198.203	201.544	201.760	190.054	199.455	193.653
Installation support.....	23	130.523	128.040	131.661	125.960	123.485	131.054	130.070
Weapons support.....	24	183.742	188.742	198.225	185.876	167.976	202.891	196.879
Personnel support.....	25	205.921	225.335	219.853	223.795	221.404	236.289	234.826
Transportation of material	26	168.245	173.152	170.900	170.331	171.928	179.449	182.723
Travel of persons.....	27	159.254	155.934	154.189	152.072	154.025	163.452	164.959
Less: Own-account investment ⁴	28	143.678	145.973	144.245	145.007	146.455	148.184	155.815
Sales to other sectors.....	29	131.580	148.898	143.135	187.707	160.775	103.973	179.592
Gross investment ⁵.....	30	145.920	156.563	151.544	156.631	155.397	162.678	159.035
Structures.....	31	85.263	88.568	81.631	79.347	80.239	113.054	101.606
Equipment and software.....	32	153.436	165.015	160.333	166.443	164.911	168.371	165.934
Aircraft.....	33	200.755	209.518	217.205	217.708	209.271	193.887	210.158
Missiles.....	34	151.840	174.157	167.819	195.380	129.540	203.889	182.190
Ships.....	35	125.840	127.156	120.001	135.964	126.726	125.932	115.151
Vehicles.....	36	217.174	261.779	236.426	256.475	297.657	256.557	283.016
Electronics and software.....	37	141.432	157.171	148.485	151.980	163.158	165.060	169.225
Other equipment.....	38	146.192	155.876	152.199	151.670	156.150	163.485	154.289

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2000=100]

Line	2005	2006	Seasonally adjusted					
			2006				2007	
			I	II	III	IV	I	
National defense consumption expenditures and gross investment.....	1	121.855	126.020	124.752	126.006	126.714	126.608	128.580
Consumption expenditures ¹.....	2	125.071	129.643	128.327	129.681	130.375	130.189	132.458
Gross output of general government.....	3	125.063	129.614	128.300	129.649	130.343	130.164	132.430
Value added.....	4	131.671	136.432	135.894	136.388	136.686	136.759	140.618
Compensation of general government employees ...	5	141.713	147.046	146.796	147.173	147.120	147.097	152.390
Military.....	6	146.516	151.978	151.951	152.024	152.005	151.934	157.606
Civilian.....	7	132.396	137.479	136.805	137.760	137.643	137.709	142.279
Consumption of general government fixed capital ²	8	107.623	111.017	109.818	110.581	111.688	111.981	112.522
Intermediate goods and services purchased ³	9	116.727	121.002	118.923	121.112	122.204	121.770	122.415
Durable goods.....	10	103.728	105.581	104.288	105.421	106.015	106.598	106.383
Aircraft.....	11	104.937	106.851	105.222	106.750	107.422	108.010	107.405
Missiles.....	12	105.609	107.333	106.187	107.151	108.008	107.987	107.996
Ships.....	13	106.894	109.934	108.235	109.735	110.506	111.261	110.071
Vehicles.....	14	117.881	118.167	118.073	118.643	116.532	119.420	120.012
Electronics.....	15	93.937	95.175	93.899	94.873	95.720	96.209	96.087
Other durable goods.....	16	104.060	106.418	105.365	106.211	106.830	107.265	107.450
Nondurable goods.....	17	137.758	151.967	144.162	156.904	158.739	148.063	146.125
Petroleum products.....	18	184.637	215.997	199.547	229.490	232.587	202.365	196.781
Ammunition.....	19	111.615	119.211	114.872	119.216	121.128	121.627	121.606
Other nondurable goods	20	107.787	110.661	109.264	110.729	111.252	111.401	111.962
Services.....	21	117.386	121.234	119.505	121.022	122.144	122.266	123.227
Research and development.....	22	115.975	120.379	118.530	120.063	121.138	121.786	122.629
Installation support.....	23	119.578	123.746	121.821	123.346	124.895	124.921	126.237
Weapons support.....	24	114.430	117.699	116.397	117.528	118.027	118.843	119.864
Personnel support.....	25	116.705	119.996	118.523	119.528	120.527	121.404	122.435
Transportation of material	26	124.019	127.053	124.984	128.077	129.539	125.613	125.654
Travel of persons.....	27	121.155	125.731	123.160	127.507	129.096	123.162	123.689
Less: Own-account investment ⁴	28	126.127	131.450	130.097	131.602	131.987	132.114	134.472
Sales to other sectors.....	29	122.661	123.143	122.008	122.699	123.573	124.292	125.955
Gross investment ⁵.....	30	101.628	103.409	102.438	103.109	103.880	104.207	104.533
Structures.....	31	122.288	130.471	128.116	129.674	130.641	133.455	135.893
Equipment and software.....	32	99.901	101.280	100.399	101.016	101.772	101.934	102.106
Aircraft.....	33	86.839	85.410	85.092	85.464	86.101	84.983	84.609
Missiles.....	34	102.142	101.535	102.223	100.889	101.904	101.126	102.645
Ships.....	35	118.372	128.401	123.783	127.160	131.255	131.406	131.844
Vehicles.....	36	99.263	99.010	99.343	99.159	96.964	100.575	100.976
Electronics and software.....	37	89.167	88.638	88.472	88.727	88.708	88.644	88.682
Other equipment.....	38	105.822	108.037	107.120	107.688	108.387	108.952	109.137

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

Line	2005	2006	Seasonally adjusted at annual rates					
			2006				2007	
			I	II	III	IV	I	
National defense consumption expenditures and gross investment	1	589.3	621.0	613.5	616.5	618.1	635.8	634.8
Consumption expenditures ¹	2	516.9	542.0	537.7	537.7	539.3	553.0	553.7
Gross output of general government	3	522.1	547.7	543.2	544.4	545.4	557.8	560.4
Value added	4	283.4	291.6	289.3	289.9	293.1	293.9	300.1
Compensation of general government employees ..	5	215.4	219.8	218.9	218.6	220.8	221.0	226.6
Military	6	146.9	148.8	148.6	147.8	149.6	149.1	152.9
Civilian	7	68.4	71.0	70.3	70.8	71.2	72.0	73.7
Consumption of general government fixed capital ² ..	8	68.0	71.7	70.4	71.3	72.3	72.8	73.5
Intermediate goods and services purchased ³ ..	9	238.7	256.1	253.9	254.5	252.3	263.9	260.3
Durable goods	10	30.0	32.3	30.5	30.8	33.0	34.9	34.0
Aircraft	11	10.7	10.9	10.3	10.0	10.7	12.5	11.4
Missiles	12	3.3	3.6	3.4	3.7	3.5	3.7	4.1
Ships	13	1.4	1.5	1.4	1.4	1.7	1.4	1.4
Vehicles	14	1.3	1.7	1.6	1.6	1.8	1.7	1.3
Electronics	15	5.5	6.5	5.9	6.0	7.0	7.0	7.2
Other durable goods ..	16	7.7	8.2	7.8	8.0	8.4	8.6	8.5
Nondurable goods	17	20.3	19.7	20.6	20.6	21.2	16.3	15.0
Petroleum products ..	18	10.2	10.3	10.4	11.3	11.7	7.6	8.3
Ammunition	19	4.0	4.1	4.1	3.7	4.2	4.4	4.2
Other nondurable goods ..	20	6.1	5.3	6.1	5.5	5.3	4.3	2.5
Services	21	188.5	204.2	202.8	203.2	198.1	212.7	211.4
Research and development ..	22	56.3	62.7	62.8	63.7	60.5	63.8	62.4
Installation support ..	23	38.9	39.5	40.0	38.7	38.4	40.8	40.9
Weapons support	24	20.2	21.3	22.1	20.9	19.0	23.1	22.6
Personnel support	25	55.2	62.1	59.8	61.4	61.2	65.8	66.0
Transportation of material ..	26	9.0	9.5	9.2	9.4	9.6	9.7	9.9
Travel of persons	27	9.1	9.2	8.9	9.1	9.3	9.5	9.6
Less: Own-account investment ⁴ ..	28	2.1	2.2	2.1	2.2	2.2	2.2	2.4
Sales to other sectors	29	3.1	3.6	3.4	4.5	3.9	2.5	4.4
Gross investment ⁵	30	72.4	79.0	75.8	78.8	78.8	82.7	81.1
Structures	31	5.2	5.8	5.2	5.1	5.2	7.5	6.9
Equipment and software	32	67.2	73.3	70.6	73.7	73.6	75.3	74.3
Aircraft	33	13.5	13.9	14.3	14.4	14.0	12.8	13.8
Missiles	34	4.2	4.8	4.6	5.3	3.6	5.5	5.0
Ships	35	9.8	10.8	9.8	11.4	11.0	10.9	10.0
Vehicles	36	3.9	4.7	4.3	4.7	5.3	4.7	5.2
Electronics and software ..	37	12.8	14.1	13.3	13.6	14.6	14.8	15.2
Other equipment	38	23.0	25.1	24.3	24.3	25.2	26.5	25.0

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

Line	2005	2006	Seasonally adjusted at annual rates					
			2006				2007	
			I	II	III	IV	I	
National defense consumption expenditures and gross investment	1	483.6	492.8	491.8	489.3	487.8	502.2	493.7
Consumption expenditures ¹	2	413.3	418.1	419.0	414.7	413.7	424.8	418.0
Gross output of general government	3	417.5	422.6	423.4	419.9	418.4	428.5	423.2
Value added	4	215.2	213.7	212.9	212.5	214.5	214.9	213.4
Compensation of general government employees ..	5	152.0	149.5	149.1	148.5	150.1	150.3	148.7
Military	6	100.3	97.9	97.8	97.2	98.4	98.1	97.0
Civilian	7	51.7	51.7	51.4	51.4	51.7	52.3	51.8
Consumption of general government fixed capital ² ..	8	63.2	64.6	64.1	64.5	64.8	65.0	65.3
Intermediate goods and services purchased ³ ..	9	204.5	211.7	213.5	210.2	206.5	216.8	212.7
Durable goods	10	28.9	30.6	29.3	29.2	31.1	32.7	31.9
Aircraft	11	10.2	10.2	9.8	9.4	10.0	11.6	10.6
Missiles	12	3.2	3.3	3.2	3.4	3.2	3.4	3.8
Ships	13	1.3	1.4	1.3	1.3	1.5	1.3	1.3
Vehicles	14	1.1	1.4	1.4	1.4	1.5	1.4	1.1
Electronics	15	5.9	6.8	6.3	6.4	7.3	7.3	7.5
Other durable goods	16	7.4	7.7	7.4	7.5	7.9	8.0	7.9
Nondurable goods	17	14.7	13.0	14.4	13.2	13.4	11.1	10.3
Petroleum products	18	5.5	4.9	5.4	5.1	5.2	3.9	4.3
Ammunition	19	3.6	3.4	3.6	3.1	3.4	3.6	3.5
Other nondurable goods ..	20	5.6	4.8	5.6	4.9	4.8	3.9	2.3
Services	21	160.6	168.4	169.7	167.9	162.2	174.0	171.5
Research and development ..	22	48.5	52.1	53.0	53.0	49.9	52.4	50.9
Installation support	23	32.5	31.9	32.8	31.4	30.8	32.7	32.4
Weapons support	24	17.6	18.1	19.0	17.8	16.1	19.4	18.9
Personnel support	25	47.3	51.7	50.5	51.4	50.8	54.2	53.9
Transportation of material ..	26	7.2	7.4	7.3	7.3	7.4	7.7	7.9
Travel of persons	27	7.5	7.3	7.2	7.1	7.2	7.7	7.7
Less: Own-account investment ⁴ ..	28	1.6	1.7	1.6	1.6	1.7	1.7	1.8
Sales to other sectors	29	2.6	2.9	2.8	3.7	3.1	2.0	3.5
Gross investment ⁵	30	71.2	76.4	74.0	76.5	75.9	79.4	77.6
Structures	31	4.2	4.4	4.1	3.9	4.0	5.6	5.0
Equipment and software	32	67.3	72.3	70.3	73.0	72.3	73.8	72.8
Aircraft	33	15.6	16.3	16.8	16.9	16.2	15.0	16.3
Missiles	34	4.1	4.7	4.5	5.3	3.5	5.5	4.9
Ships	35	8.3	8.4	7.9	9.0	8.3	8.3	7.6
Vehicles	36	4.0	4.8	4.3	4.7	5.4	4.7	5.2
Electronics and software ..	37	14.3	15.9	15.0	15.4	16.5	16.7	17.1
Other equipment	38	21.7	23.2	22.6	22.6	23.2	24.3	22.9
Residual	39	-4.0	-6.9	-6.1	-6.8	-6.4	-8.1	-8.1

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Current receipts from the rest of the world	1	1,816.5	2,131.8	2,008.7	2,109.5	2,170.7	2,238.5	
Exports of goods and services	2	1,303.1	1,466.2	1,405.4	1,448.1	1,488.3	1,523.0	1,531.7
Goods ¹	3	907.5	1,035.4	989.3	1,019.1	1,055.8	1,077.4	1,085.5
Durable	4	625.6	717.7	689.1	705.0	726.8	749.8	750.6
Nondurable	5	281.9	317.8	300.3	314.1	329.0	327.6	334.9
Services ¹	6	395.6	430.8	416.0	429.0	432.5	445.6	446.3
Income receipts	7	513.3	665.6	603.3	661.4	682.3	715.5	
Wage and salary receipts	8	2.9	2.9	2.9	2.9	2.9	3.0	
Income receipts on assets	9	510.4	662.7	600.4	658.5	679.4	712.5	
Interest	10	172.4	258.9	224.1	256.5	270.5	284.4	
Dividends	11	320.0	154.6	150.7	150.8	162.2	154.7	
Reinvested earnings on U.S. direct investment abroad	12	18.0	249.2	225.6	251.2	246.6	273.4	
Current payments to the rest of the world	13	2,587.9	2,944.0	2,824.8	2,952.0	3,037.6	2,961.4	
Imports of goods and services	14	2,019.9	2,228.7	2,170.6	2,229.8	2,290.1	2,224.2	2,243.9
Goods ¹	15	1,699.0	1,879.5	1,832.6	1,879.0	1,938.8	1,867.5	1,881.8
Durable	16	1,017.5	1,124.4	1,095.8	1,112.2	1,143.7	1,146.0	1,149.1
Nondurable	17	681.5	755.1	736.8	766.8	795.1	721.6	732.7
Services ¹	18	320.9	349.2	338.1	350.8	351.3	356.6	362.1
Income payments	19	481.5	635.7	574.3	638.6	665.7	664.4	
Wage and salary payments	20	9.2	9.3	9.2	9.2	9.2	9.4	
Income payments on assets	21	472.2	626.5	565.1	629.4	656.4	655.0	
Interest	22	331.2	465.8	414.8	467.3	482.2	498.8	
Dividends	23	81.8	87.6	63.1	69.0	81.6	136.8	
Reinvested earnings on foreign direct investment in the United States	24	59.2	73.1	87.1	93.1	92.6	19.4	
Current taxes and transfer payments to the rest of the world (net)	25	86.6	79.6	79.9	83.5	81.9	72.8	92.7
From persons (net)	26	47.1	48.3	45.2	48.7	48.8	50.5	50.8
From government (net)	27	26.1	13.2	14.9	15.6	15.8	6.6	21.7
From business (net)	28	13.3	18.1	19.9	19.3	17.3	15.8	20.3
Balance on current account, NIPAs	29	-771.4	-812.1	-816.1	-842.6	-867.0	-722.9	
Addenda:								
Net lending or net borrowing (-), NIPAs	30	-775.8	-815.7	-823.1	-846.1	-868.7	-724.9	
Balance on current account, NIPAs	31	-771.4	-812.1	-816.1	-842.6	-867.0	-722.9	
Less: Capital account transactions (net) ²	32	4.4	3.6	7.0	3.5	1.7	1.9	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1996, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product
[Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Exports of goods and services	1	6.8	8.9	14.0	6.2	6.8	10.6	-1.2
Exports of goods ¹	2	7.5	10.5	17.3	6.0	9.4	8.4	-0.8
Foods, feeds, and beverages....	3	5.6	9.1	15.8	20.7	13.2	-17.9	10.1
Industrial supplies and materials.....	4	2.6	7.6	26.5	14.4	3.1	9.3	-7.0
Durable goods.....	5	8.0	10.2	8.0	4.8	4.3	19.2	-3.0
Nondurable goods.....	6	-0.2	6.3	38.9	20.3	2.4	3.8	-9.4
Capital goods, except automotive	7	9.2	13.5	16.3	6.6	5.6	14.9	-2.5
Civilian aircraft, engines, and parts.....	8	16.7	19.5	55.2	-20.9	0.1	79.6	-5.2
Computers, peripherals, and parts.....	9	15.3	9.5	9.8	12.0	-0.1	11.5	3.5
Other.....	10	6.6	12.8	9.0	14.1	7.9	2.8	-2.7
Automotive vehicles, engines, and parts	11	9.3	8.0	2.7	-4.6	26.9	-7.8	1.3
Consumer goods, except automotive	12	11.0	10.6	15.7	1.1	15.2	14.8	17.3
Durable goods.....	13	15.1	13.3	16.8	12.5	9.5	18.1	19.7
Nondurable goods.....	14	6.6	7.4	14.5	-11.2	22.8	10.8	14.3
Other.....	15	8.9	6.8	20.5	-19.7	24.0	13.8	-14.6
Exports of services ¹	16	5.1	5.4	6.7	6.7	0.8	16.3	-2.3
Transfers under U.S. military agency sales contracts.....	17	19.4	-13.8	2.5	-14.7	-20.5	-1.7	-30.5
Travel.....	18	5.3	1.6	4.4	8.7	-1.8	22.5	-3.0
Passenger fares.....	19	3.0	3.1	11.9	-24.4	-4.4	9.6	-0.9
Other transportation.....	20	-0.8	7.9	28.8	12.8	-2.4	18.9	-3.8
Royalties and license fees.....	21	5.9	5.2	1.1	11.3	-3.5	12.6	-3.6
Other private services.....	22	5.9	9.5	4.1	9.7	7.1	17.3	0.7
Other.....	23	-2.7	2.9	7.2	4.1	5.1	7.5	5.3
Imports of goods and services	24	6.1	5.8	9.1	1.4	5.6	-2.6	2.3
Imports of goods ¹	25	6.7	5.9	9.4	-0.1	7.1	-4.1	1.9
Foods, feeds, and beverages....	26	3.7	6.5	16.5	-4.8	10.4	-1.3	2.9
Industrial supplies and materials, except petroleum and products.....	27	6.8	3.9	1.9	-1.2	14.2	-20.8	-23.1
Durable goods.....	28	7.5	9.6	25.2	-6.8	24.6	-24.3	-23.3
Nondurable goods.....	29	6.1	-1.5	-17.4	6.0	2.1	-15.9	-22.9
Petroleum and products.....	30	2.3	-2.3	-4.8	-18.3	7.1	-20.2	20.1
Capital goods, except automotive	31	11.2	11.5	16.1	11.6	13.5	-2.8	7.4
Civilian aircraft, engines, and parts.....	32	2.4	7.3	50.1	-14.1	-3.9	55.8	-8.3
Computers, peripherals, and parts.....	33	14.3	17.6	34.3	17.0	18.4	-10.1	46.3
Other.....	34	11.0	9.8	7.6	12.7	13.6	-4.6	-2.2
Automotive vehicles, engines, and parts	35	3.9	7.0	14.3	-1.3	-8.3	7.7	-9.0
Consumer goods, except automotive	36	8.2	8.2	8.4	5.7	15.2	17.4	-0.3
Durable goods.....	37	10.9	8.2	10.9	-4.2	16.3	23.0	6.6
Nondurable goods.....	38	5.1	8.3	5.5	18.6	14.0	11.0	-8.1
Other.....	39	3.0	0.7	44.1	1.9	-28.6	-23.9	78.0
Imports of services ¹	40	2.8	5.3	7.4	9.9	-2.6	6.2	4.4
Direct defense expenditures.....	41	-5.9	-3.4	-2.7	-11.0	-1.5	-13.5	6.3
Travel.....	42	-1.4	-1.4	-5.4	15.4	-18.6	-1.5	3.1
Passenger fares.....	43	5.5	2.2	1.1	25.0	-21.2	4.0	2.4
Other transportation.....	44	5.2	7.3	12.4	8.7	14.1	7.2	-2.4
Royalties and license fees.....	45	2.3	7.8	37.7	-2.8	-9.2	7.1	-2.4
Other private services.....	46	6.9	12.0	12.0	14.4	6.0	17.4	10.9
Other.....	47	0.7	0.3	0.7	-0.6	-0.2	-0.8	3.4
Addenda:								
Exports of durable goods.....	48	9.6	12.0	13.2	4.1	9.4	12.0	-0.4
Exports of nondurable goods.....	49	3.0	7.1	27.4	10.4	9.6	0.7	-1.7
Exports of agricultural goods ²	50	5.2	9.2	23.8	19.1	2.1	-17.5	3.3
Exports of nonagricultural goods.....	51	7.7	10.6	16.8	5.1	10.0	10.7	-1.1
Imports of durable goods.....	52	8.5	9.0	16.8	2.0	8.1	0.0	0.6
Imports of nondurable goods.....	53	4.0	1.5	-0.5	-3.0	5.8	-10.1	3.9
Imports of nonpetroleum goods.....	54	7.4	7.5	12.3	3.9	7.2	-0.8	-0.9

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Percent change at annual rate:								
Exports of goods and services	1	6.8	8.9	14.0	6.2	6.8	10.6	-1.2
Percentage points at annual rates:								
Exports of goods ¹	2	5.20	7.27	11.92	4.22	6.58	6.00	-0.56
Foods, feeds, and beverages....	3	0.26	0.41	0.69	0.86	0.59	-0.90	0.45
Industrial supplies and materials.....	4	0.45	1.38	4.36	2.48	0.58	1.71	-1.32
Durable goods.....	5	0.47	0.64	0.52	0.32	0.29	1.25	-0.21
Nondurable goods.....	6	-0.02	0.73	3.83	2.16	0.29	0.45	-1.11
Capital goods, except automotive	7	2.55	3.72	4.59	1.85	1.58	4.06	-0.72
Civilian aircraft, engines, and parts.....	8	0.71	0.91	2.40	-1.21	0.00	3.14	-0.29
Computers, peripherals, and parts.....	9	0.53	0.32	0.34	0.38	0.00	0.36	0.11
Other.....	10	1.31	2.49	1.85	2.67	1.58	0.57	-0.53
Automotive vehicles, engines, and parts	11	0.69	0.60	0.22	-0.35	1.81	-0.59	0.09
Consumer goods, except automotive	12	0.95	0.93	1.39	0.10	1.29	1.27	1.45
Durable goods.....	13	0.68	0.63	0.80	0.57	0.46	0.85	0.91
Nondurable goods.....	14	0.27	0.30	0.59	-0.47	0.83	0.42	0.55
Other.....	15	0.30	0.23	0.68	-0.72	0.73	0.45	-0.52
Exports of services ¹	16	1.55	1.65	2.07	1.97	0.25	4.62	-0.68
Transfers under U.S. military agency sales contracts.....	17	0.24	-0.19	0.03	-0.18	-0.25	-0.02	-0.36
Travel.....	18	0.34	0.10	0.27	0.50	-0.10	1.25	-0.18
Passenger fares.....	19	0.05	0.05	0.19	-0.42	-0.07	0.14	-0.01
Other transportation.....	20	-0.03	0.27	0.90	0.41	-0.08	0.59	-0.12
Royalties and license fees.....	21	0.26	0.23	0.05	0.47	-0.15	0.52	-0.15
Other private services.....	22	0.73	1.15	0.53	1.14	0.84	2.04	0.08
Other.....	23	-0.04	0.04	0.09	0.05	0.06	0.09	0.06
Percent change at annual rate:								
Imports of goods and services	24	6.1	5.8	9.1	1.4	5.6	-2.6	2.3
Percentage points at annual rates:								
Imports of goods ¹	25	5.62	4.99	7.90	-0.05	5.98	-3.54	1.59
Foods, feeds, and beverages....	26	0.13	0.22	0.54	-0.16	0.33	-0.04	0.10
Industrial supplies and materials, except petroleum and products.....	27	0.87	0.50	0.27	-0.15	1.77	-3.03	-3.30
Durable goods.....	28	0.49	0.63	1.55	-0.50	1.65	-2.06	-1.88
Nondurable goods.....	29	0.38	-0.12	-1.29	0.35	0.12	-0.97	-1.43
Petroleum and products.....	30	0.26	-0.29	-0.67	-2.78	1.01	-2.98	2.22
Capital goods, except automotive	31	2.08	2.09	2.88	2.05	2.41	-0.53	1.38
Civilian aircraft, engines, and parts.....	32	0.03	0.09	0.53	-0.19	-0.05	0.57	-0.12
Computers, peripherals, and parts.....	33	0.66	0.76	1.38	0.72	0.78	-0.48	1.79
Other.....	34	1.39	1.24	0.96	1.53	1.68	-0.62	-0.30
Automotive vehicles, engines, and parts	35	0.48	0.82	1.65	-0.15	-0.97	0.84	-1.09
Consumer goods, except automotive	36	1.66	1.61	1.64	1.07	2.80	3.25	-0.06
Durable goods.....	37	1.17	0.87	1.15	-0.45	1.60	2.28	0.74
Nondurable goods.....	38	0.49	0.74	0.49	1.52	1.20	0.97	-0.81
Other.....	39	0.14	0.03	1.61	0.08	-1.38	-1.04	2.34
Imports of services ¹	40	0.46	0.83	1.15	1.49	-0.40	0.94	0.71
Direct defense expenditures.....	41	-0.10	-0.05	-0.04	-0.16	-0.02	-0.20	0.08
Travel.....	42	-0.05	-0.05	-0.18	0.46	-0.66	-0.05	0.10
Passenger fares.....	43	0.07	0.03	0.01	0.29	-0.30	0.05	0.03
Other transportation.....	44	0.16	0.22	0.37	0.25	0.39	0.21	-0.07
Royalties and license fees.....	45	0.03	0.09	0.40	-0.04	-0.12	0.08	-0.03
Other private services.....	46	0.34	0.58	0.58	0.69	0.30	0.85	0.58
Other.....	47	0.00	0.00	0.00	0.00	0.00	0.00	0.02

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV		I
Exports of goods and services	1	109.105	118.841	115.783	117.536	119.495	122.549	122.166
Exports of goods ¹	2	107.507	118.749	115.535	117.228	119.898	122.335	122.090
Foods, feeds, and beverages	3	101.447	110.703	106.488	111.621	115.124	109.579	112.239
Industrial supplies and materials, except petroleum and products	4	107.833	116.051	112.078	115.906	116.792	119.428	117.270
Durable goods	5	98.919	108.990	106.269	107.520	108.645	113.526	112.660
Nondurable goods	6	113.494	120.617	115.851	121.333	122.064	123.221	120.206
Capital goods, except automotive	7	103.891	117.942	114.725	116.563	118.157	122.324	121.548
Civilian aircraft, engines, and parts	8	103.567	123.723	124.414	117.316	117.334	135.826	134.027
Computers, peripherals, and parts	9	101.824	111.497	108.409	111.517	111.492	114.571	115.567
Other	10	104.790	118.192	113.977	117.807	120.078	120.908	120.089
Automotive vehicles, engines, and parts	11	118.503	128.020	125.976	124.494	132.129	129.482	129.898
Consumer goods, except automotive	12	127.235	140.715	136.707	137.093	142.043	147.017	152.986
Durable goods	13	131.759	149.271	142.791	147.050	150.435	156.808	164.005
Nondurable goods	14	122.322	131.425	130.094	126.284	132.931	136.390	141.035
Other	15	91.957	98.200	98.749	93.488	98.661	101.903	97.974
Exports of services ¹	16	113.118	119.251	116.564	118.463	118.712	123.266	122.547
Transfers under U.S. military agency sales contracts	17	136.148	117.320	124.407	119.562	112.900	112.413	102.625
Travel	18	90.829	92.248	89.850	91.735	91.331	96.078	95.353
Passenger fares	19	73.532	75.824	79.862	74.462	73.631	75.342	75.168
Other transportation	20	113.200	122.791	119.089	122.718	121.982	127.375	126.163
Royalties and license fees	21	118.215	124.404	121.551	124.840	123.746	127.477	126.314
Other private services	22	134.469	147.266	142.014	145.332	147.856	153.862	154.120
Other	23	102.887	105.847	103.914	104.960	106.281	108.231	109.628
Imports of goods and services	24	123.007	130.162	129.146	129.608	131.378	130.516	131.257
Imports of goods ¹	25	124.640	132.013	131.236	131.218	133.503	132.096	132.714
Foods, feeds, and beverages	26	130.080	138.570	138.226	136.554	139.972	139.527	140.538
Industrial supplies and materials, except petroleum and products	27	124.516	129.347	129.337	128.956	133.316	125.781	117.769
Durable goods	28	129.471	141.899	142.299	139.807	147.703	137.789	128.930
Nondurable goods	29	119.572	117.834	117.500	119.216	119.846	114.774	107.551
Petroleum and products	30	117.307	114.574	119.584	113.702	115.680	109.329	114.458
Capital goods, except automotive	31	120.594	134.443	129.823	133.442	137.738	136.769	139.221
Civilian aircraft, engines, and parts	32	86.106	92.396	92.853	89.382	88.490	98.857	96.740
Computers, peripherals, and parts	33	155.319	182.661	174.749	181.738	189.578	184.579	203.009
Other	34	113.789	124.935	120.560	124.213	128.241	126.726	126.019
Automotive vehicles, engines, and parts	35	118.057	126.322	127.403	126.991	124.286	126.607	123.643
Consumer goods, except automotive	36	145.091	157.049	151.104	153.195	158.709	165.190	165.071
Durable goods	37	152.070	164.573	160.621	158.898	165.001	173.772	176.591
Nondurable goods	38	137.669	149.058	140.995	147.147	152.034	156.055	152.789
Other	39	102.828	103.577	109.283	109.807	100.942	94.275	108.887
Imports of services ¹	40	115.170	121.243	119.055	121.896	121.100	122.923	124.268
Direct defense expenditures	41	146.715	141.706	146.392	142.187	141.642	136.605	138.717
Travel	42	85.774	84.597	84.568	87.650	83.245	82.924	83.553
Passenger fares	43	89.466	91.429	90.088	95.250	89.751	90.628	91.172
Other transportation	44	116.843	125.337	120.798	123.349	127.482	129.722	128.947
Royalties and license fees	45	132.485	142.797	144.675	143.654	140.211	142.646	141.766
Other private services	46	145.354	162.781	155.946	161.263	163.618	170.298	174.745
Other	47	109.179	109.457	109.667	109.496	109.436	109.228	110.142
Addenda:								
Exports of durable goods	48	107.101	119.904	116.815	117.999	120.666	124.135	124.012
Exports of nondurable goods	49	109.802	117.628	114.084	116.936	119.646	119.845	119.328
Exports of agricultural goods ²	50	101.382	110.687	108.099	112.931	113.519	108.200	109.092
Exports of nonagricultural goods	51	108.165	119.600	116.323	117.765	120.609	123.703	123.357
Imports of durable goods	52	125.519	136.804	134.971	135.633	138.309	138.304	138.519
Imports of nondurable goods	53	124.267	126.170	126.830	125.883	127.656	124.312	125.510
Imports of nonpetroleum goods	54	125.768	135.203	133.131	134.425	136.767	136.490	136.186

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV		I
Exports of goods and services	1	108.949	112.537	110.737	112.400	113.631	113.379	114.387
Exports of goods ¹	2	107.628	111.157	109.192	110.852	112.286	112.300	113.368
Foods, feeds, and beverages	3	121.396	126.104	122.087	123.100	127.294	131.935	140.004
Industrial supplies and materials	4	126.641	138.078	132.748	138.162	141.774	139.626	141.909
Durable goods	5	126.819	142.523	134.752	142.545	146.149	146.647	148.588
Nondurable goods	6	126.371	135.265	131.308	135.386	138.993	135.373	137.847
Capital goods, except automotive	7	97.788	98.550	97.800	98.357	98.838	99.205	99.077
Civilian aircraft, engines, and parts	8	122.042	126.922	125.280	126.753	127.244	128.411	130.536
Computers, peripherals, and parts	9	80.519	76.807	77.934	77.094	76.435	75.766	73.316
Other	10	96.557	97.468	96.507	97.172	97.885	98.306	98.186
Automotive vehicles, engines, and parts	11	103.523	104.790	104.215	104.636	105.038	105.271	105.653
Consumer goods, except automotive	12	101.755	103.078	102.184	102.867	103.633	103.628	104.345
Durable goods	13	101.606	102.579	101.689	102.405	103.188	103.035	103.031
Nondurable goods	14	101.901	103.644	102.747	103.388	104.132	104.311	105.942
Other	15	111.135	115.527	113.279	115.170	116.790	116.867	118.381
Exports of services ¹	16	112.115	115.810	114.430	116.098	116.815	115.896	116.750
Transfers under U.S. military agency sales contracts	17	103.662	107.049	105.674	106.575	107.503	108.443	109.288
Travel	18	109.135	113.770	111.833	114.587	115.205	113.455	114.485
Passenger fares	19	137.593	138.209	132.775	138.013	140.918	141.130	140.322
Other transportation	20	124.536	132.113	131.495	133.436	134.401	129.120	129.362
Royalties and license fees	21	112.332	115.820	114.658	115.796	116.385	116.441	117.698
Other private services	22	107.635	110.655	109.532	110.600	111.271	111.216	112.245
Other	23	120.959	122.254	122.703	123.341	122.373	120.598	120.317
Imports of goods and services	24	111.268	116.043	113.918	116.608	118.143	115.503	115.868
Imports of goods ¹	25	109.622	114.520	112.331	115.197	116.824	113.729	114.066
Foods, feeds, and beverages	26	113.852	118.170	116.617	116.628	118.729	120.705	123.264
Industrial supplies and materials, except petroleum and products	27	123.104	130.507	128.709	129.290	131.928	132.101	133.935
Durable goods	28	117.748	129.201	121.580	128.973	132.998	133.253	133.581
Nondurable goods	29	128.925	130.358	135.882	127.928	128.778	128.843	132.552
Petroleum and products	30	178.639	219.108	200.744	232.096	242.182	201.410	198.804
Capital goods, except automotive	31	90.618	89.848	89.758	89.726	89.921	89.985	89.993
Civilian aircraft, engines, and parts	32	113.386	117.597	116.052	117.306	118.023	119.008	120.864
Computers, peripherals, and parts	33	66.928	61.933	63.393	62.125	61.319	60.894	59.696
Other	34	99.027	100.170	99.326	99.885	100.604	100.866	101.428
Automotive vehicles, engines, and parts	35	103.575	103.968	103.519	103.810	104.197	104.346	104.596
Consumer goods, except automotive	36	99.547	100.092	99.636	99.696	100.359	100.679	101.121
Durable goods	37	96.665	97.560	96.739	97.117	97.960	98.424	98.391
Nondurable goods	38	102.810	102.911	102.909	102.571	103.011	103.153	104.198
Other	39	107.658	110.437	109.308	110.088	111.011	111.343	112.372
Imports of services ¹	40	119.933	123.978	122.242	123.890	124.876	124.903	125.429
Direct defense expenditures	41	152.087	159.769	152.061	160.023	163.267	163.727	165.895
Travel	42	124.639	129.484	125.440	128.249	131.302	132.943	133.555
Passenger fares	43	120.026	126.680	123.509	125.759	126.988	130.466	131.998
Other transportation	44	128.305	127.177	130.301	128.846	126.378	123.183	122.574
Royalties and license fees	45	112.299	115.780	114.618	115.755	116.345	116.400	117.6

**Table 4.2.5. Exports and Imports of Goods and Services
by Type of Product**
[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Exports of goods and services								
Exports of goods ¹								
Foods, feeds, and beverages...	3	59.0	66.8	62.2	65.7	70.1	69.2	75.2
Industrial supplies and materials...	4	227.5	267.2	248.0	266.9	276.0	278.0	277.4
Durable goods...	5	79.8	98.8	91.1	97.5	101.0	105.9	106.5
Nondurable goods...	6	147.7	168.4	156.9	169.5	175.0	172.1	170.9
Capital goods, except automotive...	7	362.7	415.0	400.6	409.3	417.0	433.3	430.0
Civilian aircraft, engines, and parts...	8	60.8	75.5	74.9	71.5	71.8	83.9	84.1
Computers, peripherals, and parts...	9	45.5	47.6	47.0	47.8	47.4	48.3	47.1
Other...	10	256.4	291.9	278.7	290.0	297.8	301.2	298.7
Automotive vehicles, engines, and parts...	11	98.6	107.8	105.5	104.7	111.5	109.5	110.3
Consumer goods, except automotive...	12	115.7	129.7	124.9	126.0	131.6	136.2	142.7
Durable goods...	13	62.5	71.5	67.8	70.3	72.5	75.5	78.9
Nondurable goods...	14	53.2	58.1	57.0	55.7	59.1	60.7	63.8
Other...	15	44.1	48.9	48.2	46.4	49.7	51.3	50.0
Exports of services ¹	16	395.6	430.8	416.0	429.0	432.5	445.6	446.3
Transfers under U.S. military agency sales contracts...	17	18.1	16.1	16.9	16.3	15.6	15.6	14.4
Travel...	18	81.7	86.5	82.8	86.6	86.7	89.8	90.0
Passenger fares...	19	20.9	21.7	21.9	21.3	21.5	22.0	21.8
Other transportation...	20	42.2	48.4	46.7	48.9	49.1	48.7	
Royalties and license fees...	21	57.4	62.3	60.3	62.5	62.3	64.2	64.3
Other private services...	22	158.2	178.1	170.0	175.7	179.8	187.0	189.1
Other...	23	17.0	17.7	17.4	17.7	17.8	17.8	18.0
Imports of goods and services								
Imports of goods ¹								
Foods, feeds, and beverages...	25	1,699.0	1,879.5	1,832.6	1,879.0	1,938.8	1,867.5	1,881.8
Industrial supplies and materials, except petroleum and products...	26	68.1	75.3	74.1	73.2	76.4	77.4	79.6
Durable goods...	27	264.9	291.5	287.5	287.9	303.7	287.0	272.4
Nondurable goods...	28	134.8	162.2	153.1	159.6	173.8	162.5	152.4
Petroleum and products...	29	130.0	129.3	134.4	128.4	129.9	124.5	120.0
Capital goods, except automotive...	30	251.9	301.8	288.5	317.2	336.7	264.6	273.5
Civilian aircraft, engines, and parts...	31	379.2	419.2	404.4	415.6	429.9	427.1	434.8
Computers, peripherals, and parts...	32	25.8	28.7	28.4	27.7	27.6	31.0	30.9
Other...	33	93.3	101.6	99.5	101.4	104.4	101.0	108.9
Automotive vehicles, engines, and parts...	34	260.2	289.0	276.5	286.4	297.9	295.1	295.1
Consumer goods, except automotive...	35	239.5	257.2	258.3	258.2	253.7	258.8	253.3
Durable goods...	36	407.3	443.4	424.6	430.7	449.2	469.0	470.7
Nondurable goods...	37	219.8	240.2	232.4	230.8	241.7	255.8	259.8
Other...	38	187.5	203.2	192.2	199.9	207.5	213.2	210.9
Imports of services ¹	39	88.1	91.0	95.1	96.2	89.2	83.6	97.4
Direct defense expenditures...	40	320.9	349.2	338.1	350.8	351.3	356.6	362.1
Travel...	41	30.1	30.5	30.0	30.6	31.1	30.1	31.0
Passenger fares...	42	69.2	70.9	68.6	72.7	70.7	71.3	72.2
Other transportation...	43	26.1	28.1	27.0	29.1	27.7	28.7	29.2
Royalties and license fees...	44	62.1	66.0	65.3	65.9	66.8	66.2	65.5
Other private services...	45	24.5	27.2	27.3	27.4	26.9	27.3	27.5
Other...	46	98.7	115.9	109.4	114.5	117.4	122.3	125.9
Other...	47	10.2	10.6	10.4	10.6	10.7	10.6	10.7
Addenda:								
Exports of durable goods	48	625.6	717.7	689.1	705.0	726.8	749.8	750.6
Exports of nondurable goods	49	281.9	317.8	300.3	314.1	329.0	327.6	334.9
Exports of agricultural goods ²	50	64.9	73.4	69.5	73.1	75.8	75.3	80.8
Exports of nonagricultural goods	51	842.7	962.0	919.8	946.0	980.0	1,002.1	1,004.7
Imports of durable goods	52	1,017.5	1,124.4	1,095.8	1,112.2	1,143.7	1,146.0	1,149.1
Imports of nondurable goods	53	681.5	755.1	736.8	766.8	795.1	721.6	732.7
Imports of nonpetroleum goods	54	1,447.1	1,577.7	1,544.0	1,561.9	1,602.1	1,602.9	1,608.3

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.6. Real Exports and Imports of Goods and Services
by Type of Product, Chained Dollars**
[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Exports of goods and services								
Exports of goods ¹								
Foods, feeds, and beverages...	3	48.6	53.0	51.0	53.4	55.1	52.5	53.7
Industrial supplies and materials...	4	179.7	193.4	186.7	193.1	194.6	199.0	195.4
Durable goods...	5	62.9	69.3	67.6	68.4	69.1	72.2	71.7
Nondurable goods...	6	116.9	124.2	119.3	125.0	125.7	126.9	123.8
Capital goods, except automotive...	7	370.9	421.1	409.6	416.1	421.8	436.7	433.9
Civilian aircraft, engines, and parts...	8	49.8	59.5	59.8	56.4	56.4	65.3	64.5
Computers, peripherals, and parts...	9	265.5	299.5	288.8	298.5	304.2	306.3	304.3
Other...	10	95.2	102.9	101.2	100.0	106.2	104.0	104.4
Automotive vehicles, engines, and parts...	11	113.7	125.8	122.2	122.5	127.0	131.4	136.7
Consumer goods, except automotive...	12	61.5	69.7	66.7	68.7	70.3	73.2	76.6
Durable goods...	13	52.2	56.1	55.5	53.9	56.7	58.2	60.2
Nondurable goods...	14	39.6	42.3	42.6	40.3	42.5	43.9	42.2
Exports of services ¹	16	352.9	372.0	363.6	369.5	370.3	384.5	382.3
Transfers under U.S. military agency sales contracts...	17	17.5	15.1	16.0	15.3	14.5	14.4	13.2
Travel...	18	74.8	76.0	74.0	75.6	75.3	79.2	78.6
Passenger fares...	19	15.2	15.7	16.5	15.4	15.2	15.6	15.6
Other transportation...	20	33.9	36.6	35.5	36.6	36.4	38.0	37.6
Royalties and license fees...	21	51.1	53.8	52.5	54.0	53.5	55.1	54.6
Other private services...	22	147.0	161.0	155.2	158.9	161.6	168.2	168.5
Other...	23	14.1	14.5	14.2	14.4	14.5	14.8	15.0
Residual	24	-6.3	-8.3	-7.3	-8.2	-9.1	-7.9	-9.4
Imports of goods and services								
Imports of goods ¹								
Foods, feeds, and beverages...	26	1,549.9	1,641.5	1,631.9	1,631.7	1,660.1	1,642.6	1,650.3
Industrial supplies and materials, except petroleum and products...	27	59.8	63.7	63.6	62.8	64.4	64.2	64.6
Durable goods...	28	215.2	223.5	223.5	222.8	230.4	217.4	203.5
Nondurable goods...	29	114.5	125.5	125.8	123.6	130.6	121.9	114.0
Petroleum and products...	30	100.9	99.4	99.1	100.6	101.1	96.8	90.7
Capital goods, except automotive...	31	141.0	137.7	143.7	136.7	139.0	131.4	137.6
Civilian aircraft, engines, and parts...	32	418.5	466.5	450.5	463.1	478.0	474.6	483.1
Computers, peripherals, and parts...	33	22.7	24.4	24.5	23.6	23.3	26.1	25.5
Other...	34	262.7	288.5	278.4	286.8	296.1	292.6	291.0
Automotive vehicles, engines, and parts...	35	231.2	247.4	249.6	248.7	243.4	248.0	242.2
Consumer goods, except automotive...	36	409.2	442.9	426.1	432.0	447.6	465.9	465.5
Durable goods...	37	227.4	246.1	240.2	237.6	246.7	259.9	264.1
Nondurable goods...	38	182.4	197.5	186.8	194.9	201.4	206.7	202.4
Other...	39	81.9	82.4	87.0	87.4	80.3	75.0	86.7
Imports of services ¹	41	267.5	281.6	276.6	283.2	281.3	285.5	288.7
Direct defense expenditures...	42	19.8	19.1	19.7	19.2	19.1	18.4	18.7
Travel...	43	55.5	54.7	54.7	56.7	53.9	53.7	54.1
Passenger fares...	44	21.7	22.2	21.9	23.1	21.8	22.0	22.1
Other transportation...	45	48.4	51.9	50.0	51.1	52.8	53.7	53.4
Royalties and license fees...	46	21.8	23.5	23.8	23.7	23.1	23.5	23.3
Other private services...	47	93.1	104.2	99.8	103.2	104.7	109.0	111.9
Other...	48	8.6	8.7	8.7	8.7	8.7	8.7	8.7
Residual	49	-17.5	-40.0	-28.3	-38.8	-41.8	-51.2	-56.2
Addenda:								
Exports of durable goods	50	609.7	682.5	665.0	671.7	686.9	706.6	705.9
Exports of nondurable goods	51	236.2	253.0	245.4	251.5	257.4	257.8	256.7
Exports of agricultural goods ²	52	53.5	58.4	57.1	59.6	59.9	57.1	57.6
Exports of nonagricultural goods	53	791.3	874.9	850.9	861.5	882.3	904.9	902.4
Imports of durable goods	54	1,030.1	1,122.7	1,107.7	1,113.1	1,135.1	1,135.0	1,136.8
Imports of nondurable goods	55	525.4	533.4	536.2	532.2	539.7	525.6	530.6
Imports of nonpetroleum goods	56	1,412.7	1,518.7	1,495.4	1,510.0	1,536.3	1,533.2	1,529.8

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2, and real growth rates are shown in table 4.2.1.
3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

5. Saving and Investment

Table 5.1. Saving and Investment

(Billions of dollars)

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Gross saving.....	1	1,612.0	1,834.2	1,880.5	1,789.7	1,778.1	1,888.4	
Net saving.....	2	7.2	257.3	332.4	216.9	196.1	283.8	
Net private saving.....	3	319.7	408.3	466.7	353.9	379.3	433.4	
Personal saving.....	4	-34.8	-102.8	-29.7	-130.8	-133.0	-117.5	-102.8
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	5	354.5	498.6	496.4	484.6	512.4	500.9	
Undistributed profits.....	6	542.5	693.8	668.0	704.3	713.0	690.1	
Inventory valuation adjustment.....	7	-32.6	-34.4	-22.9	-58.9	-38.2	-17.5	
Capital consumption adjustment.....	8	-155.5	-160.9	-148.6	-160.8	-162.4	-171.7	-153.3
Wage accruals less disbursements.....	9	0.0	12.5	0.0	0.0	0.0	50.0	-50.0
Net government saving.....	10	-312.5	-151.0	-134.3	-136.9	-183.3	-149.6	
Federal.....	11	-309.2	-153.6	-147.0	-163.1	-173.0	-131.2	
State and local.....	12	-3.3	2.5	12.7	26.1	-10.2	-18.4	
Consumption of fixed capital.....	13	1,604.8	1,576.9	1,548.0	1,572.8	1,582.0	1,604.6	1,611.8
Private.....	14	1,352.6	1,311.2	1,288.9	1,309.8	1,314.4	1,331.5	1,333.0
Domestic business.....	15	1,059.1	1,050.9	1,035.1	1,050.4	1,053.0	1,065.2	1,065.3
Households and institutions.....	16	293.5	260.3	253.8	259.5	261.4	266.3	267.7
Government.....	17	252.2	265.7	259.1	262.9	267.6	273.1	278.8
Federal.....	18	99.0	104.3	102.4	103.7	105.1	106.0	107.0
State and local.....	19	153.2	161.4	156.7	159.2	162.5	167.1	171.7
Gross domestic investment, capital account transactions, and net lending, NIPAs.....	20	1,683.1	1,831.7	1,818.6	1,825.5	1,801.6	1,881.2	
Gross domestic investment.....	21	2,454.5	2,643.8	2,634.7	2,668.0	2,668.5	2,604.1	2,586.6
Gross private domestic investment.....	22	2,057.4	2,212.5	2,214.8	2,237.1	2,235.5	2,162.6	2,136.7
Gross government investment.....	23	397.1	431.3	419.9	430.9	433.0	441.5	449.9
Capital account transactions (net) ¹	24	4.4	3.6	7.0	3.5	1.7	1.9	
Net lending or net borrowing (-).....	25	-775.8	-815.7	-823.1	-846.1	-868.7	-724.9	
NIPAs.....	25	-775.8	-815.7	-823.1	-846.1	-868.7	-724.9	
Statistical discrepancy.....	26	71.0	-2.5	-61.9	35.8	23.5	-7.2	
Addenda:								
Gross private saving.....	27	1,672.3	1,719.5	1,755.7	1,663.7	1,693.7	1,764.9	
Gross government saving.....	28	-60.2	114.7	124.8	126.0	84.4	123.5	
Federal.....	29	-210.1	-49.3	-44.6	-59.4	-67.9	-25.2	
State and local.....	30	149.9	163.9	169.4	185.4	152.3	148.7	
Net domestic investment.....	31	849.7	1,067.0	1,086.7	1,095.2	1,086.5	999.4	974.8
Gross saving as a percentage of gross national income.....	32	13.0	13.8	14.4	13.6	13.4	14.0	
Net saving as a percentage of gross national income.....	33	0.1	1.9	2.5	1.6	1.5	2.1	

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

(Percent)

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Private fixed investment.....	1	7.5	2.9	8.2	-1.6	-1.2	-9.1	-4.7
Nonresidential.....	2	6.8	7.2	13.7	4.4	10.0	-3.1	2.0
Structures.....	3	1.1	9.0	8.7	20.3	15.7	0.8	2.2
Commercial and health care	4	-0.8	7.1	7.1	11.7	25.6	1.7	11.7
Manufacturing.....	5	21.1	12.2	-1.7	28.0	11.3	-13.2	33.0
Power and communication.....	6	-6.7	3.4	14.3	4.9	16.0	-2.9	-7.7
Mining exploration, shafts, and wells.....	7	11.0	11.1	2.0	28.0	10.0	3.8	-12.1
Other structures ¹	8	-5.2	12.8	23.6	35.1	7.3	2.8	0.1
Equipment and software.....	9	8.9	6.5	15.6	-1.4	7.7	-4.8	1.9
Information processing equipment and software.....	10	8.5	8.8	21.8	-1.1	10.0	-1.8	15.8
Computers and peripheral equipment.....	11	17.9	16.5	24.9	4.7	22.0	0.3	53.2
Software ²	12	5.8	6.3	12.2	4.2	6.0	3.0	6.2
Other ³	13	7.2	8.0	31.6	-9.0	9.3	-7.7	12.1
Industrial equipment.....	14	8.1	6.0	-3.6	13.6	0.2	-5.3	1.8
Transportation equipment.....	15	12.9	0.2	27.7	-22.8	13.6	-17.2	-13.6
Other equipment ⁴	16	7.0	6.6	8.5	7.4	3.8	-0.5	-18.2
Residential.....	17	8.6	-4.2	-0.3	-11.1	-18.7	-19.8	-17.0
Structures.....	18	8.6	-4.3	-0.5	-11.2	-18.9	-20.0	-17.3
Permanent site.....	19	10.6	-5.6	0.8	-17.6	-25.0	-30.5	-27.8
Single family.....	20	10.3	-7.6	-1.8	-19.2	-28.6	-35.4	-30.1
Multifamily.....	21	14.1	12.4	25.7	-2.6	7.8	12.5	-12.6
Other structures ⁵	22	5.3	-2.2	-2.7	1.1	-7.5	-0.4	0.7
Equipment.....	23	5.0	4.7	13.6	-2.9	-2.2	-1.3	1.4
Addenda:								
Private fixed investment in structures.....	24	6.3	0.0	2.4	-1.8	-8.0	-12.8	-10.2
Private fixed investment in equipment and software.....	25	8.9	6.5	15.6	-1.4	7.6	-4.7	1.9
Private fixed investment in new structures ⁶	26	6.1	1.2	3.9	-1.7	-6.2	-13.8	-10.9
Nonresidential structures.....	27	1.0	8.9	8.6	20.2	15.6	0.8	2.1
Residential structures.....	28	8.9	-3.0	1.5	-12.3	-17.7	-22.4	-19.3

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV		I
Percent change at annual rate:								
Private fixed investment	1	7.5	2.9	8.2	-1.6	-1.2	-9.1	-4.7
Percentage points at annual rates:								
Nonresidential								
Structures	2	4.28	4.49	8.30	2.72	6.16	-1.99	1.31
Commercial and health care	3	0.19	1.58	1.50	3.34	2.79	0.17	0.44
Manufacturing	4	-0.06	0.48	0.46	0.74	1.61	0.13	0.86
Power and communication ...	5	0.22	0.15	-0.02	0.32	0.15	-0.19	0.41
Mining exploration, shafts, and wells	6	-0.15	0.07	0.27	0.10	0.31	-0.06	-0.17
Other structures ¹	7	0.36	0.48	0.09	1.16	0.48	0.19	-0.66
Equipment and software	8	-0.18	0.41	0.71	1.03	0.25	0.10	0.00
Information processing equipment and software ...	9	4.09	2.90	6.80	-0.62	3.36	-2.15	0.87
Computers and peripheral equipment	10	1.95	1.91	4.52	-0.24	2.13	-0.39	3.40
Software ²	11	0.75	0.64	0.94	0.18	0.79	0.01	1.77
Other ³	12	0.57	0.59	1.12	0.39	0.56	0.29	0.61
Industrial equipment	13	0.63	0.68	2.46	-0.82	0.78	-0.69	1.02
Transportation equipment	14	0.62	0.46	-0.26	0.98	0.02	-0.41	0.14
Other equipment ⁴	15	0.98	0.02	1.90	-1.91	0.92	-1.31	-1.05
Residential	16	0.55	0.51	0.66	0.56	0.30	-0.04	-1.62
Structures	17	3.19	-1.62	-0.11	-4.33	-7.31	-7.15	-6.04
Permanent site	18	3.17	-1.64	-0.17	-4.32	-7.30	-7.14	-6.05
Single family	19	2.44	-1.33	0.19	-4.46	-6.28	-7.09	-6.14
Multifamily	20	2.12	-1.63	-0.39	-4.39	-6.47	-7.41	-5.78
Other structures ⁵	21	0.31	0.30	0.58	-0.07	0.19	0.32	-0.36
Equipment	22	0.74	-0.31	-0.36	0.14	-1.02	-0.05	0.09
Addenda:	23	0.02	0.02	0.06	-0.01	-0.01	-0.01	0.01
Private fixed investment in structures	24	3.36	-0.06	1.33	-0.98	-4.51	-6.98	-5.60
Private fixed investment in equipment and software	25	4.11	2.92	6.86	-0.63	3.35	-2.16	0.88
Private fixed investment in new structures ⁶	26	2.98	0.57	1.98	-0.85	-3.18	-6.93	-5.51
Nonresidential structures	27	0.18	1.56	1.48	3.31	2.76	0.15	0.43
Residential structures	28	2.81	-0.99	0.50	-4.16	-5.94	-7.09	-5.93

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded," or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes
 [Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV		I
Private fixed investment.....	1	109.708	112.851	114.033	113.570	113.240	110.561	109.230
Nonresidential	2	99.326	106.519	104.606	105.738	108.292	107.440	107.965
Structures	3	80.302	87.496	82.893	86.819	90.044	90.228	90.717
Commercial and health care	4	75.875	81.238	77.133	79.366	84.017	84.378	86.746
Manufacturing	5	61.759	69.269	65.797	69.992	71.895	69.391	74.514
Power and communication	6	71.479	73.882	71.989	72.859	75.619	75.062	73.572
Mining exploration, shafts, and wells	7	134.078	148.972	140.128	149.062	152.640	154.056	149.164
Other structures ¹	8	74.770	84.353	78.828	84.988	86.500	87.097	87.116
Equipment and software	9	107.180	114.121	113.704	113.313	115.434	114.032	114.562
Information processing equipment and software ...	10	118.169	128.564	127.437	127.088	130.156	129.575	134.427
Computers and peripheral equipment	11	163.269	190.205	183.839	185.956	195.437	195.588	217.597
Software ²	12	117.072	124.475	122.383	123.658	125.468	126.390	128.316
Other ³	13	101.880	110.076	111.339	108.753	111.205	109.006	112.156
Industrial equipment	14	90.147	95.580	93.602	96.640	96.691	95.388	95.812
Transportation equipment	15	90.382	90.563	94.635	88.698	91.571	87.349	84.207
Other equipment ⁴	16	112.290	119.703	117.597	119.702	120.637	120.678	114.762
Residential	17	136.050	130.283	138.391	134.368	127.601	120.770	115.269
Structures	18	136.160	130.244	138.440	134.378	127.535	120.623	115.046
Permanent site	19	141.681	133.740	146.598	139.692	129.985	118.685	109.395
Single family	20	142.013	131.200	145.741	138.160	127.013	113.885	104.140
Multifamily	21	138.770	155.932	154.078	153.066	155.956	160.627	155.322
Other structures ⁵	22	127.527	124.738	125.738	126.070	123.635	123.509	123.714
Equipment	23	128.239	134.292	135.523	134.514	133.778	133.353	133.831
Addenda:	24	112.707	112.651	115.170	114.647	112.280	108.506	105.617
Private fixed investment in structures	25	107.352	114.285	113.882	113.485	115.582	114.189	114.718
Private fixed investment in equipment and software	26	109.439	110.765	113.031	112.543	110.754	106.733	103.691
Private fixed investment in new structures ⁶	27	80.287	87.395	82.832	86.729	89.924	90.094	90.563
Nonresidential structures	28	133.472	129.413	137.880	133.419	127.079	119.273	113.055

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded," or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV		I
Private fixed investment	1	110.542	114.178	113.238	114.074	114.224	115.175	115.671
Nonresidential.....	2	103.428	106.390	105.471	106.266	106.501	107.321	107.799
Structures	3	134.647	149.972	145.684	149.432	151.372	153.402	153.499
Commercial and health care	4	127.001	136.634	133.482	135.627	137.311	140.114	141.726
Manufacturing.....	5	122.924	131.920	129.037	131.133	132.536	134.976	136.499
Power and communication ...	6	123.233	129.042	126.637	128.151	129.733	131.650	131.975
Mining exploration, shafts, and wells	7	209.732	265.599	252.697	267.060	271.460	271.179	264.125
Other structures	8	123.118	131.180	128.550	130.395	131.753	134.023	135.366
Equipment and software.....	9	94.134	93.926	93.867	93.920	93.704	94.194	94.772
Information processing equipment and software ...	10	82.218	80.546	80.940	80.737	80.438	80.066	79.927
Computers and peripheral equipment	11	51.407	44.819	47.125	45.443	43.889	42.819	41.904
Software ²	12	94.067	94.999	94.430	95.005	95.354	95.205	95.666
Other ³	13	90.492	90.569	90.186	90.523	90.737	90.832	90.845
Industrial equipment.....	14	108.064	111.064	109.659	110.544	111.715	112.339	113.359
Transportation equipment.....	15	108.882	108.789	108.867	109.257	106.894	110.138	113.549
Other equipment ⁴	16	108.174	110.317	109.841	109.608	110.339	111.479	111.914
Residential	17	126.714	131.757	130.765	131.696	131.655	132.911	133.443
Structures	18	127.205	132.288	131.293	132.236	132.182	133.441	133.977
Permanent site	19	128.285	133.202	132.247	133.034	132.781	134.747	135.337
Single family	20	128.918	133.741	132.782	133.572	133.318	135.292	135.884
Multifamily	21	122.984	128.220	127.300	128.058	127.814	129.707	130.275
Other structures ⁵	22	125.627	131.011	129.920	131.133	131.404	131.586	132.047
Equipment	23	96.852	99.297	98.518	98.710	99.454	100.506	100.786
Addenda:								
Private fixed investment in structures.....	24	129.651	137.826	135.796	137.602	138.195	139.711	140.090
Private fixed investment in equipment and software	25	94.156	93.974	93.928	93.962	93.755	94.250	94.825
Private fixed investment in new structures ⁶	26	130.078	138.713	136.448	138.434	139.107	140.864	141.282
Nonresidential structures.....	27	134.842	150.274	145.953	149.726	151.683	153.733	153.837
Residential structures.....	28	127.366	132.623	131.433	132.510	132.478	134.071	134.691

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type
[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV		I
Private fixed investment.....	1	2,036.2	2,162.9	2,167.7	2,174.8	2,171.4	2,137.6	2,121.0
Nonresidential.....	2	1,265.7	1,396.2	1,359.2	1,384.3	1,420.8	1,420.5	1,433.8
Structures.....	3	338.6	411.2	378.2	406.3	426.9	433.5	436.1
Commercial and health care	4	132.5	152.8	141.7	148.1	158.7	162.6	169.1
Manufacturing.....	5	24.1	29.1	27.0	29.2	30.3	29.8	32.3
Power and communication....	6	41.2	44.6	42.7	43.7	45.9	46.3	45.5
Mining exploration, shafts, and wells	7	76.4	107.4	96.0	107.9	112.3	113.2	106.8
Other structures	8	64.3	77.4	70.8	77.4	79.6	81.6	82.4
Equipment and software.....	9	927.1	985.0	981.0	977.9	994.0	987.0	997.7
Information processing equipment and software ...	10	454.3	484.3	482.4	479.9	489.6	485.2	502.5
Computers and peripheral equipment.....	11	85.1	86.5	88.0	85.9	87.2	85.1	92.6
Software ²	12	194.0	208.3	203.6	207.0	210.8	212.0	216.2
Other ³	13	175.2	189.4	190.8	187.1	191.7	188.1	193.6
Industrial equipment.....	14	155.1	169.0	163.4	170.1	172.0	170.6	172.9
Transportation equipment.....	15	158.3	158.5	165.7	155.9	157.5	154.8	153.8
Other equipment ⁴	16	159.4	173.2	169.4	172.1	174.9	176.5	168.5
Residential.....	17	770.4	766.7	808.5	790.6	750.5	717.1	687.2
Structures.....	18	761.3	756.9	798.7	780.8	740.7	707.3	677.3
Permanent site	19	481.7	471.8	513.7	492.4	457.3	423.7	392.3
Single family	20	433.5	415.2	458.2	437.0	401.0	364.8	335.1
Multifamily.....	21	48.2	56.5	55.4	55.4	56.3	58.9	57.2
Other structures ⁵	22	279.6	285.1	285.0	288.4	283.5	283.6	285.0
Equipment	23	9.1	9.8	9.8	9.8	9.8	9.9	9.9
Addenda:								
Private fixed investment in structures.....	24	1,099.9	1,168.1	1,176.9	1,187.1	1,167.6	1,140.8	1,113.4
Private fixed investment in equipment and software	25	936.2	994.8	990.8	987.7	1,003.7	996.9	1,007.6
Private fixed investment in new structures ⁶	26	992.4	1,070.5	1,074.8	1,085.7	1,073.7	1,047.8	1,020.9
Nonresidential structures.....	27	337.9	410.2	377.4	405.3	425.8	432.3	434.9
Residential structures.....	28	654.5	660.3	697.4	680.4	647.9	615.4	586.0

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	
Private fixed investment	1	1,842.0	1,894.7	1,914.6	1,906.8	1,901.3	1,856.3	1,833.9
Nonresidential	2	1,223.8	1,312.4	1,288.8	1,302.8	1,334.2	1,323.7	1,330.2
Structures	3	251.5	274.0	259.6	271.9	282.0	282.6	284.1
Commercial and health care	4	104.4	111.7	106.2	109.2	115.6	116.1	119.3
Manufacturing	5	19.6	22.0	20.9	22.3	22.9	22.1	23.7
Power and communication	6	33.5	34.6	33.7	34.1	35.4	35.1	34.4
Mining exploration, shafts, and wells	7	36.4	40.5	38.1	40.5	41.5	41.9	40.5
Other structures	8	52.2	58.9	55.1	59.4	60.4	60.8	60.9
Equipment and software	9	984.9	1,048.6	1,044.8	1,041.2	1,060.7	1,047.8	1,052.7
Information processing equipment and software	10	552.6	601.2	595.9	594.3	608.6	605.9	628.6
Computers and peripheral equipment	11							
Software	12	206.2	219.3	215.6	217.8	221.0	222.6	226.0
Other	13	193.6	209.2	211.6	206.7	211.3	207.1	213.1
Industrial equipment	14	143.5	152.2	149.0	153.9	153.9	151.9	152.5
Transportation equipment	15	145.4	145.7	152.2	142.7	147.3	140.5	135.4
Other equipment	16	147.3	157.1	154.3	157.1	158.6	158.3	150.6
Residential	17	608.0	582.2	618.5	600.5	570.3	539.7	515.1
Structures	18	598.5	572.5	608.5	590.6	560.6	530.2	505.7
Permanent site	19	375.5	354.5	388.6	370.2	344.5	314.6	289.9
Single family	20	336.3	310.7	345.1	327.1	300.8	269.7	246.6
Multifamily	21	39.2	44.1	43.5	43.3	44.1	45.4	43.9
Other structures	22	222.5	217.7	219.4	220.0	215.7	215.5	215.9
Equipment	23	9.4	9.9	10.0	9.9	9.8	9.8	9.8
Residual	24	-13.1	-31.8	-26.6	-25.8	-35.3	-38.9	-59.4
Addenda:								
Private fixed investment in structures	25	848.4	848.0	866.9	863.0	845.2	816.8	795.0
Private fixed investment in equipment and software	26	994.3	1,058.6	1,054.8	1,051.2	1,070.6	1,057.7	1,062.6
Private fixed investment in new structures	27	762.9	772.2	788.0	784.6	772.1	744.1	722.9
Nonresidential structures	28	250.6	272.8	258.6	270.7	280.7	281.2	282.7
Residential structures	29	513.9	498.2	530.8	513.7	489.3	459.2	435.3

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.
 3. Excludes software "embedded" or bundled, in computers and other equipment.
 4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
- Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	
Change in private inventories	1	21.3	49.6	47.2	62.3	64.2	24.9	15.7
Farm	2	0.3	3.1	5.4	2.3	2.5	2.2	2.7
Mining, utilities, and construction	3	1.8	2.4	-3.1	7.7	2.3	2.8	5.1
Manufacturing	4	-3.2	11.7	9.2	13.9	12.8	10.8	0.9
Durable goods industries	5	1.2	8.4	-0.2	6.5	11.0	16.3	4.9
Nondurable goods industries	6	-4.3	3.2	9.4	7.4	1.8	-5.6	-3.9
Wholesale trade	7	17.1	21.7	16.8	22.0	38.7	9.2	16.1
Durable goods industries	8	14.3	14.7	6.8	16.5	30.3	5.4	16.7
Nondurable goods industries	9	2.8	6.9	10.0	5.5	8.4	3.7	-0.6
Retail trade	10	5.4	5.1	13.5	8.3	2.3	-3.8	-12.5
Motor vehicle and parts dealers	11	-2.7	-3.4	5.5	1.0	-7.0	-13.0	-20.3
Food and beverage stores	12	0.0	0.5	1.1	1.2	0.2	-0.5	-0.8
General merchandise stores	13	2.9	1.3	-4.9	-0.5	5.2	5.6	3.9
Other retail stores	14	5.2	6.6	11.8	6.7	3.8	4.0	4.8
Other industries	15	-0.1	5.7	5.5	8.0	5.5	3.8	3.4
Addenda:								
Change in private inventories	16	21.3	49.6	47.2	62.3	64.2	24.9	15.7
Durable goods industries	17	17.3	18.3	14.3	25.1	35.2	-1.4	6.6
Nondurable goods industries	18	4.0	31.3	32.9	37.2	28.9	26.3	9.1
Nonfarm industries	19	21.0	46.5	41.8	59.9	61.6	22.7	13.0
Nonfarm inventory valuation adjustment	20	72.3	76.8	47.1	117.6	103.0	39.5	53.4
Wholesale trade	21	-51.3	-30.3	-5.3	-57.7	-41.4	-16.8	-40.4
Merchant wholesale trade	22	17.1	21.7	16.8	22.0	38.7	9.2	16.1
Durable goods industries	23	16.7	18.2	14.0	22.5	33.1	3.4	12.0
Nondurable goods industries	24	13.7	12.8	7.4	18.0	25.3	0.4	9.8
Nonmerchant wholesale trade	25	3.0	5.5	6.6	4.5	7.7	3.0	2.2
Merchant wholesale trade	26	0.4	3.4	2.8	-0.5	5.6	5.8	4.1

1. This series is derived from the Census Bureau series "current cost inventories."
 2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.
- Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	
Change in private inventories	1	19.6	43.2	41.2	53.7	55.4	22.4	14.8
Farm	2	0.2	2.8	4.3	1.9	2.5	2.4	3.0
Mining, utilities, and construction	3	1.2	1.8	-2.0	5.4	1.6	2.0	3.5
Manufacturing	4	-2.4	9.3	7.6	11.1	10.1	8.4	1.0
Durable goods industries	5	1.1	7.2	-0.1	5.7	9.4	13.8	4.1
Nondurable goods industries	6	-3.3	2.2	7.1	5.2	1.1	-4.5	-2.7
Wholesale trade	7	15.7	19.1	15.0	19.3	33.7	8.5	13.6
Durable goods industries	8	13.5	13.6	6.4	15.3	27.7	5.0	15.1
Nondurable goods industries	9	2.6	5.8	8.2	4.5	6.9	3.5	-0.5
Retail trade	10	5.2	4.8	12.8	7.8	2.2	-3.6	-11.6
Motor vehicle and parts dealers	11	-2.7	-3.5	5.5	1.0	-7.2	-13.4	-20.8
Food and beverage stores	12	0.0	0.4	1.0	1.0	0.2	-0.4	-0.7
General merchandise stores	13	2.7	1.2	-4.7	-0.5	4.8	5.2	3.6
Other retail stores	14	4.9	6.0	10.8	6.1	3.6	3.7	4.3
Other industries	15	-0.1	5.3	5.2	7.4	5.1	3.5	3.1
Residual	16	-0.5	0.4	-0.5	0.7	-0.3	1.6	2.8
Addenda:								
Change in private inventories	17	19.6	43.2	41.2	53.7	55.4	22.4	14.8
Durable goods industries	18	16.4	16.8	13.4	23.1	31.9	-1.2	5.9
Nondurable goods industries	19	3.9	26.0	27.1	30.3	24.1	22.3	8.7
Nonfarm industries	20	19.6	40.6	36.8	52.2	53.3	20.0	11.3
Wholesale trade	21	15.7	19.1	15.0	19.3	33.7	8.5	13.6
Merchant wholesale trade	22	15.4	16.4	12.6	20.0	29.3	3.7	10.2
Durable goods industries	23	12.9	11.8	6.9	16.7	23.1	0.4	8.8
Nondurable goods industries	24	2.7	4.8	5.6	3.8	6.7	3.0	1.7
Nonmerchant wholesale trade	25	0.5	2.7	2.3	-0.4	4.4	4.6	3.2

- Note. Estimates in this table are based on the North American Industry Classification System (NAICS).
 Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2006				2007
		I	II	III	IV	I
Private inventories ¹	1	1,839.2	1,896.9	1,919.1	1,930.0	1,964.6
Farm.....	2	173.1	175.7	186.1	190.2	200.1
Mining, utilities, and construction.....	3	82.1	80.6	81.0	80.4	83.9
Manufacturing.....	4	523.9	550.0	552.3	550.6	556.4
Durable goods industries.....	5	301.4	316.1	321.7	321.8	327.7
Nondurable goods industries.....	6	222.5	233.9	230.6	228.8	228.6
Wholesale trade.....	7	437.8	456.7	463.6	471.8	484.6
Durable goods industries.....	8	255.0	265.1	273.3	275.4	282.6
Nondurable goods industries.....	9	182.8	191.6	190.3	196.4	201.9
Retail trade.....	10	492.0	499.2	499.0	499.6	500.5
Motor vehicle and parts dealers.....	11	159.7	160.5	157.1	154.3	148.8
Food and beverage stores.....	12	36.7	37.4	38.0	38.1	39.2
General merchandise stores.....	13	75.9	76.4	78.1	80.0	81.8
Other retail stores.....	14	219.7	224.9	225.8	227.2	230.7
Other industries.....	15	130.2	134.7	137.1	137.4	139.2
Addenda:						
Private inventories.....	16	1,839.2	1,896.9	1,919.1	1,930.0	1,964.6
Durable goods industries.....	17	823.8	850.7	862.4	858.8	868.4
Nondurable goods industries.....	18	1,015.4	1,046.2	1,056.7	1,071.2	1,096.2
Nonfarm industries.....	19	1,666.2	1,721.2	1,733.0	1,739.8	1,764.5
Wholesale trade.....	20	437.8	456.7	463.6	471.8	484.6
Merchant wholesale trade.....	21	377.0	392.5	400.4	407.0	417.8
Durable goods industries.....	22	225.8	235.7	242.5	243.3	248.5
Nondurable goods industries.....	23	151.2	156.9	157.9	163.7	169.4
Nonmerchant wholesale trade.....	24	60.8	64.2	63.2	64.8	66.7
Final sales of domestic business ²	25	741.4	751.1	756.4	766.5	776.0
Final sales of goods and structures of domestic business ²	26	455.6	460.8	462.1	466.7	471.2
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	27	2.48	2.53	2.54	2.52	2.53
Nonfarm inventories to final sales.....	28	2.25	2.29	2.29	2.27	2.27
Nonfarm inventories to final sales of goods and structures.....	29	3.66	3.74	3.75	3.73	3.74

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	Seasonally adjusted quarterly totals				
		2006				2007
		I	II	III	IV	I
Private inventories ¹	1	1,599.0	1,612.4	1,626.3	1,631.9	1,635.6
Farm.....	2	131.8	132.3	132.9	133.5	134.2
Mining, utilities, and construction.....	3	54.8	56.1	56.5	57.0	57.9
Manufacturing.....	4	436.6	439.4	441.9	444.0	444.3
Durable goods industries.....	5	265.1	266.6	268.9	272.4	273.4
Nondurable goods industries.....	6	171.5	172.9	173.1	172.0	171.3
Wholesale trade.....	7	387.3	392.1	400.5	402.7	406.0
Durable goods industries.....	8	238.7	242.5	249.4	250.7	254.4
Nondurable goods industries.....	9	149.2	150.4	152.1	153.0	152.8
Retail trade.....	10	466.8	468.8	469.3	468.4	465.5
Motor vehicle and parts dealers.....	11	162.7	163.0	161.2	157.8	152.6
Food and beverage stores.....	12	32.3	32.6	32.6	32.5	32.3
General merchandise stores.....	13	71.3	71.2	72.4	73.7	74.6
Other retail stores.....	14	200.8	202.3	203.2	204.2	205.2
Other industries.....	15	122.4	124.3	125.6	126.4	127.2
Residual.....	16	-1.6	-1.8	-1.6	-1.3	-0.3
Addenda:						
Private inventories.....	17	1,599.0	1,612.4	1,626.3	1,631.9	1,635.6
Durable goods industries.....	18	764.1	769.9	777.9	777.6	779.0
Nondurable goods industries.....	19	836.0	843.6	849.6	855.2	857.4
Nonfarm industries.....	20	1,467.4	1,480.4	1,493.7	1,498.7	1,501.6
Wholesale trade.....	21	387.3	392.1	400.5	402.7	406.0
Merchant wholesale trade.....	22	337.9	342.9	350.2	351.1	353.7
Durable goods industries.....	23	210.8	215.0	220.7	220.8	223.0
Nondurable goods industries.....	24	127.5	128.5	130.2	130.9	131.4
Nonmerchant wholesale trade.....	25	49.5	49.4	50.5	51.6	52.4
Final sales of domestic business ²	26	667.5	671.8	674.7	681.4	683.9
Final sales of goods and structures of domestic business ²	27	421.4	423.1	423.8	427.0	427.3
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	28	2.40	2.40	2.41	2.39	2.39
Nonfarm inventories to final sales.....	29	2.20	2.20	2.21	2.20	2.20
Nonfarm inventories to final sales of goods and structures.....	30	3.48	3.50	3.52	3.51	3.51

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

	Line	Seasonally adjusted				
		2006				2007
		I	II	III	IV	I
Private inventories ¹	1	115.022	117.640	118.005	118.267	120.115
Farm.....	2	131.303	132.816	140.014	142.525	149.053
Mining, utilities, and construction.....	3	150.009	143.636	143.332	141.011	144.885
Manufacturing.....	4	119.993	125.162	124.982	123.992	125.226
Durable goods industries.....	5	113.888	118.579	119.635	118.130	119.866
Nondurable goods industries.....	6	129.701	135.299	133.205	133.026	133.459
Wholesale trade.....	7	113.052	116.485	115.751	117.172	119.333
Durable goods industries.....	8	106.870	109.330	109.560	109.871	111.074
Nondurable goods industries.....	9	122.471	127.453	125.155	128.388	132.116
Retail trade.....	10	105.399	106.496	106.323	106.668	107.528
Motor vehicle and parts dealers.....	11	98.143	98.522	97.509	97.796	97.486
Food and beverage stores.....	12	113.712	114.876	116.498	117.204	121.278
General merchandise stores.....	13	106.366	107.262	107.817	108.489	109.661
Other retail stores.....	14	109.397	111.133	111.084	111.300	112.427
Other industries.....	15	106.386	108.340	109.188	108.631	109.419
Addenda:						
Private inventories.....	16	115.022	117.640	118.005	118.267	120.115
Durable goods industries.....	17	107.808	110.493	110.862	110.444	111.469
Nondurable goods industries.....	18	121.467	124.020	124.381	125.263	127.858
Nonfarm industries.....	19	113.548	116.264	116.020	116.081	117.512
Wholesale trade.....	20	113.052	116.485	115.751	117.172	119.333
Merchant wholesale trade.....	21	111.585	114.482	114.332	115.909	118.136
Durable goods industries.....	22	107.126	109.629	109.863	110.160	111.396
Nondurable goods industries.....	23	118.562	122.103	121.304	125.041	128.932
Nonmerchant wholesale trade.....	24	122.809	129.926	125.140	125.485	127.196

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry
[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	
National income without capital consumption adjustment	1	10,917.9	11,786.6	11,625.7	11,697.6	11,818.4	12,004.7	
Domestic industries	2	10,886.0	11,756.7	11,596.6	11,674.8	11,801.8	11,953.6	
Private industries	3	9,574.6	10,383.4	10,245.2	10,311.4	10,419.4	10,557.6	
Agriculture, forestry, fishing, and hunting	4	87.6	89.2	87.4	82.2	88.3	98.8	
Mining	5	158.9	193.7	188.0	187.2	199.8	199.7	
Utilities	6	176.7	202.7	192.1	201.0	207.1	210.6	
Construction	7	604.2	635.7	652.5	650.3	635.3	604.5	
Manufacturing	8	1,366.8	1,480.8	1,472.8	1,457.4	1,497.6	1,495.3	
Durable goods	9	746.0	820.5	815.7	790.8	826.2	849.2	
Nondurable goods	10	619.8	660.3	657.0	666.6	671.4	646.1	
Wholesale trade	11	689.3	742.5	732.9	733.0	764.2	739.9	
Retail trade	12	825.3	878.9	866.1	869.2	881.2	899.1	
Transportation and warehousing	13	306.3	338.8	327.0	341.7	344.8	341.7	
Information	14	417.1	447.6	447.8	443.2	443.6	455.6	
Finance, insurance, real estate, rental, and leasing	15	1,832.9	2,013.8	1,975.5	2,002.6	1,986.4	2,090.7	
Professional and business services ¹	16	1,510.4	1,655.4	1,623.4	1,635.5	1,664.9	1,697.9	
Educational services, health care, and social assistance	17	938.2	1,001.0	981.7	1,000.4	1,001.9	1,020.0	
Arts, entertainment, recreation, accommodation, and food services	18	394.2	421.8	420.7	426.3	422.5	417.9	
Other services, except government	19	267.6	281.5	277.5	281.2	281.7	285.7	
Government	20	1,311.4	1,373.3	1,351.4	1,363.4	1,382.3	1,396.0	
Rest of the world	21	31.9	29.9	29.1	22.7	16.7	51.1	

¹ Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	
Corporate profits with inventory valuation and capital consumption adjustments	1	1,330.7	1,615.7	1,569.1	1,591.8	1,653.3	1,648.4	
Domestic industries	2	1,133.7	1,372.6	1,343.0	1,351.9	1,418.7	1,376.6	
Financial ¹	3	369.4	474.0	442.2	483.9	474.8	495.3	
Nonfinancial	4	764.2	898.5	900.9	868.1	943.9	881.3	
Rest of the world	5	197.0	243.1	226.1	239.9	234.6	271.9	
Receipts from the rest of the world	6	338.0	403.8	376.3	402.0	408.9	428.1	
Less: Payments to the rest of the world	7	141.0	160.7	150.2	162.1	174.2	156.2	
Corporate profits with inventory valuation adjustment	8	1,486.1	1,776.6	1,717.7	1,752.6	1,815.8	1,820.2	
Domestic industries	9	1,289.1	1,533.4	1,491.6	1,512.7	1,581.1	1,548.3	
Financial	10	389.0	498.7	463.9	508.2	500.1	522.7	
Federal Reserve banks	11	26.6	33.8	30.9	33.7	35.8	34.7	
Other financial ²	12	362.5	464.9	433.0	474.4	464.3	488.0	
Nonfinancial	13	900.1	1,034.7	1,027.7	1,004.5	1,081.0	1,025.6	
Utilities	14	30.3	48.6	39.7	46.8	52.8	54.9	
Manufacturing	15	254.8	311.7	300.7	289.9	331.9	324.5	
Durable goods	16	73.8	108.0	102.2	78.7	115.9	135.2	
Fabricated metal products	17	20.6	26.2	25.7	24.1	24.8	30.1	
Machinery	18	13.8	19.2	19.1	18.3	18.5	21.1	
Computer and electronic products	19	3.9	13.4	12.3	13.1	13.2	15.1	
Electrical equipment, appliances, and components	20	5.7	10.0	8.4	6.8	10.3	14.6	
Motor vehicles, bodies and trailers, and parts	21	-17.9	-17.9	-18.2	-25.4	-16.6	-11.3	
Other durable goods ³	22	47.7	57.0	54.9	41.9	65.7	65.6	
Nondurable goods	23	181.0	203.7	198.5	211.2	216.0	189.3	
Food and beverage and tobacco products	24	28.5	31.9	29.6	29.5	34.4	33.9	
Petroleum and coal products	25	70.4	84.3	74.5	92.4	101.1	69.4	
Chemical products	26	45.3	49.1	54.1	53.6	46.6	41.9	
Other nondurable goods ⁴	27	36.8	38.5	40.1	35.7	33.9	44.2	
Wholesale trade	28	97.6	106.0	107.2	98.3	125.1	93.7	
Retail trade	29	113.7	130.1	123.0	121.2	131.3	145.0	
Transportation and warehousing	30	21.0	34.7	27.3	38.6	39.6	33.3	
Information	31	77.5	87.7	89.8	85.9	83.3	91.9	
Other nonfinancial ⁵	32	305.2	315.8	340.1	323.9	317.1	282.2	
Rest of the world	33	197.0	243.1	226.1	239.9	234.6	271.9	

¹ Consists of finance and insurance and bank and other holding companies.
² Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
³ Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
⁴ Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.
⁵ Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.
NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars
[Dollars]

Line	2005	2006	Seasonally adjusted at annual rates					
			2006				2007	
			I	II	III	IV	I	
Current dollars:								
Gross domestic product	1	41,960	44,197	43,557	44,092	44,399	44,736	45,218
Gross national product	2	42,067	44,297	43,654	44,168	44,455	44,906	45,218
Personal income	3	34,493	36,313	35,900	36,107	36,457	36,783	37,518
Disposable personal income	4	30,440	31,773	31,437	31,560	31,916	32,174	32,728
Personal consumption expenditures	5	29,450	30,926	30,401	30,831	31,149	31,319	31,808
Durable goods	6	3,480	3,571	3,563	3,548	3,584	3,589	3,628
Nondurable goods	7	8,554	9,058	8,901	9,092	9,157	9,082	9,240
Services	8	17,416	18,297	17,937	18,191	18,408	18,648	18,940
Chained (2000) dollars:								
Gross domestic product	9	37,219	38,087	37,892	38,048	38,137	38,271	38,307
Gross national product	10	37,318	38,175	37,980	38,116	38,187	38,418	38,418
Disposable personal income	11	27,302	27,737	27,714	27,548	27,698	27,988	28,236
Personal consumption expenditures	12	26,415	26,997	26,800	26,912	27,031	27,244	27,443
Durable goods	13	3,858	4,013	3,986	3,977	4,029	4,062	4,125
Nondurable goods	14	7,670	7,881	7,844	7,855	7,865	7,958	7,998
Services	15	14,946	15,183	15,049	15,153	15,219	15,308	15,413
Population (midperiod, thousands)	16	296,852	299,715	298,651	299,312	300,064	300,833	301,487

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output
[Percent]

Line	2005	2006	Seasonally adjusted at annual rates					
			2006				2007	
			I	II	III	IV	I	
Motor vehicle output	1	5.9	-1.7	3.8	-9.4	27.4	-32.0	3.3
Auto output	2	14.1	-0.6	-6.7	-12.5	7.3	-6.8	-20.0
Truck output	3	1.8	-2.4	10.7	-7.5	40.3	-43.5	20.0
Final sales of domestic product	4	7.1	-1.5	19.9	-4.0	31.1	-18.8	3.5
Personal consumption expenditures	5	-0.5	-1.4	20.7	1.0	12.3	-7.3	13.6
New motor vehicles	6	-1.7	-4.8	20.6	2.1	13.0	-4.5	23.3
Autos	7	5.2	0.5	6.1	21.6	-2.6	-10.1	0.1
Light trucks (including utility vehicles)	8	-5.8	-8.4	32.9	-10.9	26.9	0.0	43.0
Net purchases of used autos and used light trucks	9	2.2	5.8	20.8	-0.9	11.1	-12.6	-4.1
Used autos	10	2.1	2.7	17.9	-1.3	4.9	-4.6	3.6
Used light trucks (including utility vehicles)	11	2.4	8.9	23.7	-0.6	17.2	-19.5	-11.1
Private fixed investment	12	20.9	3.4	14.2	-16.6	18.8	-12.3	-30.4
New motor vehicles	13	12.7	5.5	28.9	-24.6	11.9	-2.8	-16.9
Autos	14	7.5	-0.4	-1.5	-23.5	7.6	9.5	-5.7
Trucks	15	15.6	8.6	47.4	-25.1	14.0	-8.2	-22.0
Light trucks (including utility vehicles)	16	13.5	8.2	59.2	-32.0	19.9	-18.0	-0.3
Other	17	21.5	9.5	21.2	-4.7	0.8	19.0	-57.5
Net purchases of used autos and used light trucks	18	-1.5	9.8	62.5	-37.7	-0.6	19.2	16.2
Used autos	19	-0.4	4.2	14.8	-36.1	19.8	19.2	9.5
Used light trucks (including utility vehicles)	20	-2.6	15.5	125.3	-39.0	-16.1	19.1	22.9
Gross government investment	21	4.2	16.3	62.1	8.2	11.4	8.3	-54.9
Autos	22	7.4	0.1	-13.4	64.4	-0.5	28.9	-49.0
Trucks	23	3.3	21.3	90.0	-2.1	14.6	3.5	-56.4
Net exports	24	18.6	13.1	30.8	-14.5	69.6	-32.2	18.0
Exports	25	23.0	18.7	36.5	-14.9	81.3	-21.8	18.4
Autos	26	15.0	8.2	25.8	-14.2	59.3	-41.1	17.6
Trucks	27	1.0	9.2	23.3	-6.7	-10.6	15.1	-12.2
Imports	28	-3.6	10.8	11.8	-4.8	24.2	14.4	-26.2
Autos	29	5.6	7.7	34.5	-8.2	-34.2	15.8	3.8
Trucks	30							
Change in private inventories	31							
Autos	32							
New	33							
Domestic	34							
Foreign	35							
Used	36							
Trucks	37							
New	38							
Domestic	39							
Foreign	40							
Used	41							
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	4.5	0.3	20.0	-3.8	13.9	-8.2	-2.9
Private fixed investment in new autos and new light trucks	43	11.0	4.6	30.7	-28.7	14.8	-7.6	-2.6
Domestic output of new autos	44	12.5	0.2	-1.7	-21.9	7.6	-18.7	-7.4
Sales of imported new autos	45	2.9	5.1	-6.5	17.9	14.5	6.3	-4.6

1. Consists of used light trucks only.
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes
[Index numbers, 2000=100]

Table 7.2.4B. Price Indexes for Motor Vehicle Output
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV		I
Motor vehicle output	1	118.006	115.973	117.341	114.487	121.621	110.441	111.330
Auto output	2	101.241	100.648	102.738	99.360	101.135	99.362	93.965
Truck output	3	130.020	126.955	127.804	125.338	136.403	118.276	123.780
Final sales of domestic product	4	121.646	119.873	118.267	117.064	125.261	118.901	119.923
Personal consumption expenditures	5	117.472	115.781	114.425	114.718	118.101	115.879	119.627
New motor vehicles	6	124.212	118.289	116.382	116.974	120.591	119.210	125.606
Autos	7	103.256	103.796	101.054	106.108	105.401	102.623	102.652
Light trucks (including utility vehicles)	8	143.876	131.815	130.703	126.993	134.786	134.780	147.398
Net purchases of used autos and used light trucks	9	104.778	110.816	110.474	110.219	113.163	109.409	108.259
Used autos	10	94.308	96.828	96.765	96.455	97.617	96.475	97.323
Used light trucks (including utility vehicles)	11	117.501	127.908	127.222	127.035	132.180	125.194	121.580
Private fixed investment	12	108.561	112.254	114.600	109.501	114.308	110.608	101.018
New motor vehicles	13	106.399	112.266	116.892	108.923	112.018	111.232	106.202
Autos	14	91.722	91.367	94.629	88.508	90.134	92.199	90.851
Trucks	15	115.885	125.859	131.380	122.206	126.268	123.581	116.150
Light trucks (including utility vehicles)	16	117.601	127.235	135.256	122.829	128.535	122.319	122.216
Other	17	110.045	120.454	120.090	118.653	118.901	124.173	100.279
Net purchases of used autos and used light trucks	18	98.660	108.349	117.049	103.996	103.849	108.503	112.661
Used autos	19	92.350	96.197	101.093	90.369	94.538	98.788	101.065
Used light trucks (including utility vehicles)	20	105.785	122.223	135.307	119.581	114.445	119.560	125.895
Gross government investment	21	116.428	135.448	130.972	133.593	137.236	139.993	114.703
Autos	22	101.294	101.372	90.752	102.756	102.631	109.352	92.400
Trucks	23	122.206	148.204	145.957	145.172	150.194	151.495	123.100
Net exports	24							
Exports	25	156.912	177.437	175.063	168.320	192.073	174.294	181.659
Autos	26	159.191	188.938	183.291	176.051	204.292	192.117	200.393
Trucks	27	154.709	167.416	167.800	161.487	181.418	158.959	165.544
Imports	28	109.052	119.080	121.243	119.170	115.884	120.024	116.175
Autos	29	96.653	107.136	104.294	103.020	108.757	112.473	104.239
Trucks	30	123.581	133.106	141.060	138.060	124.335	128.971	130.181
Change in private inventories	31							
Autos	32							
New	33							
Domestic	34							
Foreign	35							
Used	36							
Trucks	37							
New	38							
Domestic	39							
Foreign	40							
Used ¹	41							
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	115.830	116.196	115.758	114.641	118.442	115.945	115.109
Private fixed investment in new autos and new light trucks	43	105.345	110.162	115.889	106.489	110.221	108.050	107.343
Domestic output of new autos ²	44	92.758	92.907	97.627	91.765	93.468	88.767	87.073
Sales of imported new autos ³	45	111.560	117.269	111.314	115.981	119.971	121.810	120.389

	Line	2005	2006	Seasonally adjusted				
				2006				2007
				I	II	III	IV		I
Motor vehicle output	1	97.656	97.102	97.636	97.564	96.460	96.750	97.295
Auto output	2	98.771	99.740	100.179	99.370	99.759	99.654	99.227
Truck output	3	96.914	95.526	96.097	96.441	94.528	95.038	96.132
Final sales of domestic product	4	97.644	97.179	97.690	97.617	96.572	96.836	97.409
Personal consumption expenditures	5	97.623	97.363	97.827	97.633	97.441	96.549	96.004
New motor vehicles	6	96.320	95.742	96.251	95.913	95.734	95.070	94.851
Autos	7	96.921	97.814	97.886	97.570	97.974	97.827	97.564
Light trucks (including utility vehicles)	8	95.884	94.251	95.087	94.731	94.112	93.074	92.886
Net purchases of used autos and used light trucks	9	100.329	100.780	101.157	101.256	101.035	99.670	98.418
Used autos	10	102.345	102.440	103.002	102.702	102.797	101.260	99.597
Used light trucks (including utility vehicles)	11	98.241	99.014	99.221	99.683	99.180	97.975	97.111
Private fixed investment	12	105.085	104.288	104.628	104.842	102.154	105.526	109.029
New motor vehicles	13	97.191	96.788	96.863	97.368	95.979	96.942	98.241
Autos	14	96.927	97.824	97.895	97.577	97.991	97.831	97.570
Trucks	15	97.410	96.341	96.415	97.308	95.072	96.571	98.649
Light trucks (including utility vehicles)	16	94.063	91.560	92.264	92.871	89.784	91.323	93.727
Other	17	108.306	111.569	109.773	111.536	111.778	113.189	114.286
Net purchases of used autos and used light trucks	18	87.784	88.116	87.753	88.739	89.495	86.479	84.499
Used autos	19	88.761	89.118	88.808	89.771	90.354	87.540	85.729
Used light trucks (including utility vehicles)	20	86.829	87.136	86.728	87.731	88.642	85.441	83.306
Gross government investment	21	103.257	104.787	103.906	104.798	104.223	106.222	107.637
Autos	22	99.679	101.809	101.473	100.253	101.572	103.940	103.691
Trucks	23	104.358	105.694	104.687	106.113	105.036	106.939	108.822
Net exports	24							
Exports	25	107.262	107.963	107.711	107.799	107.895	108.448	108.545
Autos	26	104.802	105.464	105.298	105.298	105.428	105.832	105.898
Trucks	27	109.627	110.379	110.042	110.214	110.278	110.982	111.114
Imports	28	104.770	105.229	105.064	105.095	105.195	105.562	105.646
Autos	29	103.680	103.817	103.642	103.742	103.742	104.142	104.142
Trucks	30	105.954	106.691	106.531	106.502	106.698	107.032	107.198
Change in private inventories	31							
Autos	32							
New	33							
Domestic	34							
Foreign	35							
Used	36							
Trucks	37							
New	38							
Domestic	39							
Foreign	40							
Used ¹	41							
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	99.002	98.668	99.055	98.999	98.175	98.442	98.918
Private fixed investment in new autos and new light trucks	43	95.314	94.174	94.637	94.886	93.150	94.024	95.366
Domestic output of new autos ²	44	98.174	98.935	98.976	98.660	98.989	99.114	98.997
Sales of imported new autos ³	45	96.924	97.818	97.887	97.574	97.980	97.830	97.567

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Motor vehicle output	1	420.5	411.0	418.0	408.2	428.0	389.6	395.1
Auto output	2	151.0	151.6	155.4	149.1	152.3	149.6	140.9
Truck output	3	269.5	259.3	262.5	259.1	275.6	240.1	254.3
Final sales of domestic product	4	421.0	412.8	409.5	405.0	428.7	408.1	414.0
Personal consumption expenditures	5	373.3	366.9	364.4	364.6	374.6	364.2	373.8
New motor vehicles	6	256.3	242.6	240.0	240.4	247.4	242.8	255.3
Autos	7	103.7	105.2	102.5	107.3	107.0	104.0	103.8
Light trucks (including utility vehicles)	8	152.7	137.5	137.5	133.1	140.4	138.8	151.5
Net purchases of used autos and used light trucks	9	116.9	124.3	124.3	124.2	127.2	121.3	118.6
Used autos	10	58.5	60.2	60.5	60.1	60.9	59.3	58.8
Used light trucks (including utility vehicles)	11	58.4	64.1	63.9	64.1	66.3	62.1	59.8
Private fixed investment	12	134.9	138.5	141.9	135.8	138.1	138.1	130.3
New motor vehicles	13	200.0	210.1	219.0	205.1	207.9	208.5	201.8
Autos	14	67.9	68.3	70.8	66.0	67.5	68.9	67.7
Trucks	15	132.1	141.9	148.2	139.1	140.5	139.6	134.1
Light trucks (including utility vehicles)	16	95.2	100.3	107.5	98.2	99.4	96.2	98.6
Other	17	36.9	41.6	40.8	40.9	41.1	43.5	35.4
Net purchases of used autos and used light trucks	18	-65.1	-71.7	-77.1	-69.3	-69.8	-70.5	-71.5
Used autos	19	-32.7	-34.2	-35.8	-32.3	-34.1	-34.5	-34.5
Used light trucks (including utility vehicles)	20	-32.4	-37.5	-41.3	-37.0	-35.7	-36.0	-36.9
Gross government investment	21	14.9	17.6	16.9	17.3	17.7	18.4	15.3
Autos	22	3.4	3.5	3.1	3.5	3.6	3.9	3.3
Trucks	23	11.4	14.1	13.7	13.8	14.2	14.5	12.0
Net exports	24	-102.1	-110.1	-113.6	-112.7	-101.7	-112.6	-105.4
Exports	25	44.0	50.0	49.3	47.4	54.1	49.4	51.5
Autos	26	20.4	24.4	23.6	22.7	26.4	24.9	26.0
Trucks	27	23.6	25.7	25.6	24.7	27.8	24.5	25.6
Imports	28	146.1	160.2	162.8	160.1	155.8	162.0	156.9
Autos	29	69.6	77.2	75.0	74.2	78.3	81.3	75.4
Trucks	30	76.5	83.0	87.8	85.9	77.5	80.7	81.5
Change in private inventories	31	-0.5	-1.9	8.5	3.2	-0.8	-18.5	-18.9
Autos	32	-0.7	1.5	5.8	-3.9	-0.5	4.4	-8.8
New	33	0.5	4.0	5.4	1.0	2.3	7.3	-4.8
Domestic	34	0.3	2.1	3.7	0.7	2.2	1.9	-1.5
Foreign	35	0.2	1.9	1.6	0.3	0.1	5.4	-3.3
Used	36	-1.2	-2.5	0.4	-4.9	-2.8	-2.8	-4.0
Trucks	37	0.3	-3.3	2.7	7.1	-0.2	-22.9	-10.1
New	38	1.7	-1.4	0.1	10.7	5.5	-21.8	-10.6
Domestic	39	1.1	-2.0	-1.4	11.9	2.3	-20.8	-9.3
Foreign	40	0.7	0.6	1.6	-1.2	3.2	-1.0	-1.3
Used ¹	41	-1.5	-2.0	2.5	-3.6	-5.8	-1.1	0.5
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	523.1	523.0	523.1	517.7	530.4	520.7	519.4
Private fixed investment in new autos and new light trucks	43	163.1	168.6	178.2	164.2	166.8	165.1	166.4
Domestic output of new autos ²	44	100.6	101.5	106.7	100.0	102.1	97.1	95.2
Sales of imported new autos ³	45	90.7	96.2	91.4	94.9	98.6	99.9	98.5

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				2007
				I	II	III	IV	I
Motor vehicle output	1	430.7	423.3	428.3	417.8	443.9	403.1	406.3
Auto output	2	153.0	152.1	155.2	150.1	152.8	150.1	142.0
Truck output	3	278.1	271.5	273.3	268.1	291.7	253.0	264.7
Final sales of domestic product	4	431.1	424.9	419.2	414.9	444.0	421.4	425.0
Personal consumption expenditures	5	382.4	376.9	372.4	373.4	384.4	377.2	389.4
New motor vehicles	6	266.1	253.4	249.3	250.6	258.4	255.4	269.1
Autos	7	107.0	107.5	104.7	109.9	109.2	106.3	106.3
Light trucks (including utility vehicles)	8	159.2	145.9	144.6	140.5	149.2	149.2	163.1
Net purchases of used autos and used light trucks	9	116.6	123.3	122.9	122.6	125.9	121.7	120.4
Used autos	10	57.2	58.7	58.7	58.5	59.2	58.5	59.0
Used light trucks (including utility vehicles)	11	59.5	64.7	64.4	64.3	66.9	63.3	61.5
Private fixed investment	12	128.4	132.8	135.5	129.5	135.2	130.8	119.5
New motor vehicles	13	205.7	217.1	226.0	210.6	216.6	215.1	205.4
Autos	14	70.1	69.8	72.3	67.6	68.9	70.4	69.4
Trucks	15	135.6	147.2	153.7	143.0	147.7	144.6	135.9
Light trucks (including utility vehicles)	16	101.2	109.5	116.4	105.7	110.6	105.3	105.2
Other	17	34.0	37.2	37.1	36.7	36.8	38.4	31.0
Net purchases of used autos and used light trucks	18	-74.1	-81.4	-87.9	-78.1	-78.0	-81.5	-84.6
Used autos	19	-36.8	-38.3	-40.3	-36.0	-37.7	-39.4	-40.3
Used light trucks (including utility vehicles)	20	-37.3	-43.1	-47.7	-42.1	-40.3	-42.1	-44.4
Gross government investment	21	14.4	16.8	16.2	16.5	17.0	17.3	14.2
Autos	22	3.5	3.5	3.1	3.5	3.5	3.7	3.2
Trucks	23	11.0	13.3	13.1	13.0	13.5	13.6	11.0
Net exports	24	-98.4	-105.9	-109.3	-108.4	-98.0	-107.9	-101.1
Exports	25	41.0	46.4	45.7	44.0	50.2	45.5	47.5
Autos	26	19.5	23.1	22.4	21.5	25.0	23.5	24.5
Trucks	27	21.5	23.3	23.3	22.4	25.2	22.1	23.0
Imports	28	139.4	152.2	155.0	152.3	148.1	153.4	148.5
Autos	29	67.1	74.4	72.4	71.5	75.5	78.1	72.4
Trucks	30	72.2	77.8	82.4	80.7	72.6	75.4	76.1
Change in private inventories	31	-0.4	-2.3	8.5	3.0	-0.8	-19.7	-19.3
Autos	32	-0.7	1.4	6.1	-4.3	-0.7	4.7	-9.6
New	33	0.5	4.2	5.5	1.0	2.3	7.8	-5.1
Domestic	34	0.3	2.2	3.9	0.7	2.3	2.0	-1.6
Foreign	35	0.2	1.8	1.6	0.3	0.1	5.1	-3.1
Used	36	-1.3	-2.8	0.5	-5.4	-3.1	-3.2	-4.6
Trucks	37	0.3	-3.4	2.6	6.4	-0.2	-22.4	-9.6
New	38	1.5	-1.4	0.2	9.2	5.1	-20.1	-9.4
Domestic	39	0.9	-2.0	-1.3	10.4	1.9	-19.1	-8.2
Foreign	40	0.6	0.6	1.5	-1.2	3.1	-1.0	-1.2
Used	41	-1.6	-2.2	2.8	-3.9	-6.4	-1.2	0.5
Residual	42	1.3	2.8	2.0	3.6	4.1	1.2	0.5
Addenda:								
Final sales of motor vehicles to domestic purchasers	43	528.4	530.0	528.0	522.9	540.3	528.9	525.1
Private fixed investment in new autos and new light trucks	44	171.1	179.0	188.3	173.0	179.1	175.5	174.4
Domestic output of new autos ²	45	102.5	102.7	107.9	101.4	103.3	98.1	96.2
Sales of imported new autos ³	46	93.6	98.3	93.4	97.3	100.6	102.2	101.0

1. Consists of used light trucks only.
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

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 2. Consists of final sales and change in private inventories of new autos assembled in the United States.
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 NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its components and the disposition of personal income. These estimates were released on April 30, 2007.

Table B.1 Personal Income and Its Disposition
 (Billions of dollars; monthly estimates seasonally adjusted at annual rates)

	2005	2006	2006										2007			
			Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. ¹	Feb. ¹	March ¹
Personal income	10,239.2	10,683.4	10,721.9	10,777.4	10,784.3	10,795.3	10,842.2	10,892.5	10,937.1	10,988.7	11,024.1	11,058.2	11,114.1	11,234.7	11,309.6	11,389.5
Compensation of employees, received.....	7,030.3	7,477.0	7,407.2	7,451.3	7,434.9	7,406.8	7,434.7	7,467.9	7,480.0	7,519.8	7,558.4	7,589.3	7,631.0	7,720.7	7,754.7	7,801.3
Wage and salary disbursements.....	5,664.8	6,022.7	5,976.6	6,013.8	5,993.6	5,963.5	5,985.7	6,011.6	6,019.0	6,052.3	6,083.8	6,108.9	6,144.2	6,218.7	6,248.4	6,289.9
Private industries.....	4,687.1	5,008.8	4,977.9	5,013.4	4,990.4	4,958.1	4,976.4	4,997.0	4,998.5	5,025.8	5,054.9	5,077.9	5,111.1	5,177.4	5,202.7	5,241.0
Goods-producing industries.....	1,101.3	1,175.4	1,179.5	1,188.4	1,174.3	1,170.4	1,174.2	1,172.2	1,171.3	1,171.1	1,177.6	1,178.5	1,183.1	1,187.1	1,188.6	1,200.1
Manufacturing.....	704.7	734.0	744.3	749.6	736.2	730.9	731.2	730.5	729.3	727.4	731.4	730.1	732.1	732.9	734.3	740.0
Service-producing industries.....	3,585.8	3,833.5	3,798.4	3,825.0	3,816.1	3,787.7	3,802.2	3,824.8	3,827.2	3,854.7	3,877.3	3,899.4	3,928.0	3,990.4	4,014.1	4,040.9
Trade, transportation, and utilities.....	937.2	993.7	984.8	990.8	992.7	987.1	992.6	995.2	993.9	997.8	1,000.2	1,006.4	1,007.9	1,011.3	1,012.0	1,018.7
Other services-producing industries.....	2,648.5	2,839.7	2,813.7	2,834.2	2,823.4	2,800.6	2,809.6	2,829.6	2,833.3	2,857.0	2,877.1	2,893.0	2,920.1	2,979.1	3,002.1	3,022.2
Government.....	977.7	1,013.9	998.7	1,000.4	1,003.2	1,005.4	1,009.2	1,014.6	1,020.5	1,026.5	1,028.9	1,031.0	1,033.0	1,041.3	1,045.7	1,048.9
Supplements to wages and salaries.....	1,365.5	1,454.3	1,430.7	1,437.4	1,441.3	1,443.3	1,449.0	1,456.3	1,461.1	1,467.5	1,474.6	1,480.4	1,486.9	1,501.9	1,506.3	1,511.5
Employer contributions for employee pension and insurance funds.....	933.2	992.7	971.6	975.7	981.4	985.6	990.1	995.6	1,000.2	1,004.5	1,009.5	1,013.6	1,017.7	1,024.5	1,027.0	1,029.4
Employer contributions for government social insurance.....	432.3	461.5	459.1	461.7	460.0	457.7	458.9	460.7	460.9	463.0	465.1	466.8	469.1	477.5	479.3	482.1
Proprietors' income with IVA and CCAJ.....	970.7	1,015.1	1,005.7	1,012.5	1,010.1	1,014.8	1,010.7	1,009.9	1,017.2	1,017.4	1,023.9	1,025.3	1,026.6	1,029.2	1,040.4	1,042.9
Farm.....	30.2	22.6	23.9	23.2	20.5	17.5	14.6	17.1	21.5	26.4	28.4	28.6	24.9	28.3	31.7	35.1
Nonfarm.....	940.4	992.5	981.8	989.3	989.6	997.3	996.1	992.9	995.7	991.0	995.5	996.7	1,001.6	1,009.9	1,008.7	1,007.8
Rental income of persons with CCAJ.....	72.8	77.4	75.9	76.4	74.2	71.8	68.2	73.4	78.1	83.4	82.8	83.5	83.1	84.4	85.9	88.1
Personal income receipts on assets.....	1,519.4	1,656.3	1,602.1	1,603.9	1,625.4	1,647.3	1,670.2	1,676.7	1,683.5	1,690.6	1,691.0	1,691.6	1,692.1	1,710.3	1,729.2	1,749.0
Personal interest income.....	945.0	1,016.7	989.1	986.2	1,002.7	1,019.2	1,035.6	1,035.7	1,035.8	1,035.9	1,029.4	1,022.8	1,016.2	1,028.2	1,040.1	1,052.1
Personal dividend income.....	574.4	639.6	613.0	617.8	622.7	628.2	634.6	641.0	647.7	654.6	661.6	668.8	675.9	682.2	689.0	696.9
Personal current transfer receipts.....	1,526.6	1,602.2	1,568.7	1,576.3	1,580.2	1,591.1	1,597.8	1,608.0	1,622.5	1,625.5	1,621.5	1,625.1	1,643.1	1,671.5	1,685.2	1,699.6
Government social benefits to persons.....	1,480.9	1,566.9	1,534.3	1,541.7	1,545.4	1,556.1	1,562.6	1,572.6	1,587.0	1,589.8	1,585.6	1,589.1	1,607.0	1,635.4	1,649.1	1,663.4
Old-age, survivors, disability, and health insurance benefits.....	844.9	931.4	910.3	917.9	920.8	927.9	935.8	931.4	938.9	939.7	941.6	945.8	964.8	967.2	976.6	982.5
Government unemployment insurance benefits.....	31.3	27.3	27.4	27.4	27.0	27.0	27.0	27.3	27.3	27.3	27.0	27.3	27.0	27.4	27.6	
Other.....	604.6	608.3	596.6	596.4	597.6	601.2	599.9	613.8	620.7	622.8	617.0	616.0	615.2	640.8	644.8	653.3
Other current transfer receipts, from business (net).....	45.7	35.3	34.5	34.6	34.8	35.0	35.2	35.4	35.5	35.7	35.9	36.1	36.1	36.1	36.1	36.2
Less: Contributions for government social insurance.....	880.6	944.5	937.8	943.0	940.5	936.6	939.4	943.4	944.2	948.0	953.4	956.6	961.7	981.4	985.8	991.5
Less: Personal current taxes	1,203.1	1,360.6	1,333.9	1,346.2	1,357.5	1,358.1	1,367.5	1,360.8	1,361.0	1,365.6	1,377.8	1,385.9	1,395.6	1,431.1	1,443.6	1,458.0
Equals: Disposable personal income	9,036.1	9,522.8	9,388.1	9,431.3	9,426.8	9,437.2	9,474.6	9,531.8	9,576.1	9,623.0	9,646.3	9,672.3	9,718.5	9,803.6	9,865.9	9,931.4
Less: Personal outlays	9,070.9	9,625.5	9,418.6	9,465.7	9,522.3	9,587.5	9,621.2	9,696.0	9,716.0	9,718.1	9,749.0	9,785.5	9,855.1	9,913.9	9,984.8	10,010.7
Personal consumption expenditures.....	8,742.4	9,268.9	9,079.2	9,123.8	9,175.2	9,238.6	9,270.5	9,338.9	9,352.7	9,348.5	9,376.0	9,410.8	9,478.5	9,535.5	9,604.7	9,629.1
Durable goods.....	1,033.1	1,070.3	1,055.7	1,066.9	1,064.1	1,057.9	1,063.5	1,085.2	1,068.9	1,072.3	1,074.1	1,080.8	1,084.4	1,096.4	1,092.5	1,092.5
Nondurable goods.....	2,539.3	2,714.9	2,654.5	2,664.5	2,703.9	2,728.3	2,732.0	2,755.9	2,761.1	2,726.2	2,711.5	2,720.6	2,764.3	2,769.0	2,779.9	2,808.8
Services.....	5,170.0	5,483.7	5,369.0	5,392.5	5,407.2	5,452.4	5,475.0	5,497.8	5,522.6	5,550.0	5,590.4	5,609.4	5,629.7	5,670.2	5,732.4	5,727.8
Personal interest payments ¹	209.4	230.3	218.5	220.4	221.6	222.9	224.2	229.9	235.5	241.2	242.7	244.3	245.8	247.1	248.4	249.7
Personal current transfer payments.....	119.2	126.3	120.9	121.4	125.5	126.0	126.5	127.2	127.8	128.9	130.2	130.5	130.8	131.3	131.6	131.9
To government.....	72.0	78.0	75.7	76.3	76.8	77.3	77.9	78.4	79.0	79.5	79.8	80.1	80.3	80.6	80.9	81.2
To the rest of the world (net).....	47.1	48.3	45.2	45.2	48.7	48.7	48.7	48.8	48.8	48.8	50.5	50.5	50.5	50.8	50.8	
Equals: Personal saving	-34.8	-102.8	-30.6	-34.4	-95.5	-150.3	-146.6	-164.2	-139.8	-95.0	-102.7	-113.2	-136.6	-110.3	-118.8	-79.3
Personal saving as percentage of disposable personal income	-0.4	-1.1	-0.3	-0.4	-1.0	-1.6	-1.5	-1.7	-1.5	-1.0	-1.1	-1.2	-1.4	-1.1	-1.2	-0.8
Addenda:																
Disposable personal income:																
Billions of chained (2000) dollars ²	8,104.6	8,313.0	8,283.8	8,292.9	8,251.4	8,232.0	8,252.8	8,277.6	8,294.2	8,361.4	8,401.2	8,422.8	8,435.1	8,493.5	8,513.0	8,531.7
Per capita:																
Current dollars.....	30,440	31,773	31,436	31,559	31,519	31,530	31,630	31,794	31,914	32,042	32,091	32,151	32,280	32,538	32,725	32,920
Chained (2000 dollars).....	27,302	27,737	27,738	27,749	27,589	27,503	27,551	27,610	27,641	27,841	27,949	27,998	28,017	28,190	28,237	28,280
Population (midperiod, thousands) ³	296,852	299,715	298,645	298,849	299,079	299,310	299,548	299,801	300,065	300,326	300,592	300,836	301,070	301,296	301,481	301,684
Personal consumption expenditures:																
Billions of chained (2000) dollars.....	7,841.2	8,091.4	8,011.3	8,022.6	8,031.2	8,058.7	8,075.0	8,110.1	8,100.7	8,122.8	8,165.8	8,195.1	8,226.8	8,261.2	8,287.6	8,272.0
Durable goods.....	1,145.3	1,202.9	1,181.0	1,195.2	1,191.7	1,184.9	1,194.2	1,218.0	1,199.0	1,209.5	1,211.1	1,222.8	1,231.7	1,246.7	1,241.2	1,242.6
Nondurable goods.....	2,276.8	2,362.0	2,346.4	2,338.6	2,347.3	2,352.1	2,353.9	2,360.9	2,357.4	2,362.1	2,377.2	2,392.3	2,412.6	2,412.4	2,412.0	2,409.2
Services.....	4,436.6	4,550.4	4,505.3	4,512.8	4,513.3	4,542.1	4,548.9	4,558.1	4,566.4	4,575.4	4,600.4	4,605.3	4,609.9	4,631.7	4,661.0	4,647.8
Implicit price deflator, 2000=100.....	111.490	114.550	113.330	113.727	114.244	114.640	114.805	115.151	115.455	115.089	114.820	114.834	115.215	115.425	115.893	116.406
Percent change from preceding period:																
Personal income, current dollars	5.2	6.3	0.5	0.5	0.1	0.1	0.4	0.5	0.4	0.5	0.3	0.3	0.5	1.1	0.7	0.7
Disposable personal income:																
Current dollars.....	4.1	5.4	0.4	0.5	0.0	0.1	0.4	0.6	0.5	0.5	0.2	0.3	0.5	0.9	0.6	0.7
Chained (2000) dollars.....	1.2	2.6	0.4	0.1	-0.5	-0.2	0.3	0.3	0.2							

C. Historical Measures

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the August 2006 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,441.3	2,442.7	2,457.4	7.1	6.2	20.754	20.365	20.751	20.727	1.2	1.2	1.2	1.2
1960	2,501.8	2,506.8	2,519.4	2.5	2.6	21.044	20.646	21.041	21.018	1.4	1.4	1.4	1.4
1961	2,560.0	2,566.8	2,579.3	2.3	2.4	21.281	20.865	21.278	21.255	1.1	1.1	1.1	1.1
1962	2,715.2	2,708.5	2,736.9	6.1	5.5	21.572	21.139	21.569	21.547	1.4	1.3	1.4	1.4
1963	2,834.0	2,830.3	2,857.2	4.4	4.5	21.801	21.385	21.798	21.777	1.1	1.2	1.1	1.1
1964	2,998.6	2,999.9	3,023.6	5.8	6.0	22.134	21.725	22.131	22.111	1.5	1.6	1.5	1.5
1965	3,191.1	3,173.8	3,217.3	6.4	5.8	22.538	22.102	22.535	22.516	1.8	1.7	1.8	1.8
1966	3,399.1	3,364.8	3,423.7	6.5	6.0	23.180	22.724	23.176	23.158	2.8	2.8	2.8	2.9
1967	3,484.6	3,467.6	3,510.1	2.5	3.1	23.897	23.389	23.893	23.874	3.1	2.9	3.1	3.1
1968	3,652.7	3,640.3	3,680.0	4.8	5.0	24.916	24.380	24.913	24.893	4.3	4.2	4.3	4.3
1969	3,765.4	3,753.7	3,792.0	3.1	3.1	26.153	25.580	26.149	26.127	5.0	4.9	5.0	5.0
1970	3,771.9	3,787.7	3,798.2	0.2	0.9	27.538	26.964	27.534	27.512	5.3	5.4	5.3	5.3
1971	3,898.6	3,893.4	3,927.8	3.4	2.8	28.916	28.351	28.911	28.889	5.0	5.1	5.0	5.0
1972	4,105.0	4,098.6	4,136.2	5.3	5.3	30.171	29.619	30.166	30.145	4.3	4.5	4.3	4.3
1973	4,341.5	4,315.9	4,383.6	5.8	5.3	31.854	31.343	31.849	31.830	5.6	5.8	5.6	5.6
1974	4,319.6	4,305.5	4,367.5	-0.5	-0.2	34.721	34.546	34.725	34.699	9.0	10.2	9.0	9.0
1975	4,311.2	4,352.5	4,348.4	-0.2	1.1	38.007	37.761	38.002	37.976	9.5	9.3	9.4	9.4
1976	4,540.9	4,522.3	4,585.3	5.3	3.9	40.202	39.938	40.196	40.175	5.8	5.8	5.8	5.8
1977	4,750.5	4,721.6	4,800.3	4.6	4.4	42.758	42.634	42.752	42.731	6.4	6.8	6.4	6.4
1978	5,015.0	4,981.6	5,064.4	5.6	5.5	45.762	45.663	45.757	45.737	7.0	7.1	7.0	7.0
1979	5,173.4	5,161.2	5,240.1	3.2	3.6	49.553	49.669	49.548	49.527	8.3	8.8	8.3	8.3
1980	5,161.7	5,196.7	5,227.6	-0.2	0.7	54.062	54.876	54.043	54.015	9.1	10.5	9.1	9.1
1981	5,291.7	5,265.1	5,349.7	2.5	1.3	59.128	59.896	59.119	59.095	9.4	9.1	9.4	9.4
1982	5,189.3	5,233.4	5,249.7	-1.9	-0.6	62.738	63.296	62.726	62.699	6.1	5.7	6.1	6.1
1983	5,423.8	5,454.0	5,482.5	4.5	4.2	65.214	65.515	65.207	65.184	3.9	3.5	4.0	4.0
1984	5,813.6	5,739.2	5,869.3	7.2	5.2	67.664	67.822	67.655	67.631	3.8	3.5	3.8	3.8
1985	6,053.7	6,042.1	6,093.4	4.1	5.3	69.724	69.760	69.713	69.695	3.0	2.9	3.0	3.1
1986	6,263.6	6,271.8	6,290.6	3.5	3.8	71.269	71.338	71.250	71.227	2.2	2.3	2.2	2.2
1987	6,475.1	6,457.2	6,500.9	3.4	3.0	73.204	73.204	73.196	73.181	2.7	3.1	2.7	2.7
1988	6,742.7	6,734.5	6,775.2	4.1	4.3	75.706	76.043	75.694	75.679	3.4	3.4	3.4	3.4
1989	6,981.4	6,962.2	7,015.4	3.5	3.4	78.569	78.934	78.556	78.549	3.8	3.8	3.8	3.8
1990	7,112.5	7,108.5	7,155.2	1.9	2.1	81.614	82.144	81.590	81.589	3.9	4.1	3.9	3.9
1991	7,100.5	7,115.0	7,136.8	-0.2	0.1	84.457	84.836	84.444	84.440	3.5	3.3	3.5	3.5
1992	7,336.6	7,331.1	7,371.8	3.3	3.0	86.402	86.828	86.385	86.375	2.3	2.3	2.3	2.3
1993	7,532.7	7,522.3	7,568.6	2.7	2.6	88.390	88.730	88.381	88.382	2.3	2.2	2.3	2.3
1994	7,835.5	7,777.8	7,864.2	4.0	3.4	90.265	90.583	90.259	90.262	2.1	2.1	2.1	2.1
1995	8,031.7	8,010.2	8,069.8	2.5	3.0	92.115	92.483	92.106	92.114	2.0	2.1	2.0	2.1
1996	8,328.9	8,306.5	8,365.3	3.7	3.7	93.859	94.145	93.852	93.863	1.9	1.8	1.9	1.9
1997	8,703.5	8,636.6	8,737.5	4.5	4.0	95.415	95.440	95.414	95.420	1.7	1.4	1.7	1.7
1998	9,066.9	8,997.6	9,088.7	4.2	4.2	96.475	96.060	96.472	96.475	1.1	0.6	1.1	1.1
1999	9,470.3	9,404.0	9,504.7	4.5	4.5	97.868	97.556	97.868	97.869	1.4	1.6	1.4	1.4
2000	9,817.0	9,760.5	9,855.9	3.7	3.8	100.000	100.000	100.000	100.000	2.2	2.5	2.2	2.2
2001	9,890.7	9,920.9	9,933.6	0.8	1.6	102.402	101.994	102.399	102.396	2.4	2.0	2.4	2.4
2002	10,048.8	10,036.5	10,079.0	1.6	1.2	104.193	103.583	104.187	104.179	1.7	1.6	1.7	1.7
2003	10,301.0	10,285.1	10,355.3	2.5	2.5	106.409	105.966	106.404	106.396	2.1	2.3	2.1	2.1
2004	10,703.5	10,648.3	10,746.8	3.9	3.5	109.429	109.210	109.426	109.416	2.8	3.1	2.8	2.8
2005	11,048.6	11,025.2	11,077.9	3.2	3.5	112.744	112.981	112.737	112.726	3.0	3.5	3.0	3.0
2006	11,415.3	11,365.8	11,441.7	3.3	3.1	116.062	116.498	116.043	116.036	2.9	3.1	2.9	2.9

Table C.1. GDP and Other Major NIPA Aggregates—Continues
 [Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period				
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators		
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	
1959:	I.....	2,392.9	2,396.9	2,408.1	7.9	8.1	20.680	20.296	20.704	20.680	1.8	2.1	0.9	0.9
	II.....	2,455.8	2,440.3	2,471.1	10.9	7.4	20.711	20.326	20.704	20.681	0.6	0.6	0.0	0.0
	III.....	2,453.9	2,471.1	2,470.3	-0.3	5.1	20.770	20.379	20.753	20.730	1.1	1.0	1.0	1.0
	IV.....	2,462.6	2,462.3	2,479.8	1.4	-1.4	20.853	20.460	20.840	20.817	1.6	1.6	1.7	1.7
1960:	I.....	2,517.4	2,488.1	2,534.1	9.2	4.3	20.903	20.505	20.931	20.909	1.0	0.9	1.8	1.8
	II.....	2,504.8	2,511.5	2,521.8	-2.0	3.8	20.995	20.598	21.004	20.982	1.8	1.8	1.4	1.4
	III.....	2,508.7	2,507.9	2,526.5	0.6	-0.6	21.093	20.694	21.084	21.061	1.9	1.9	1.5	1.5
	IV.....	2,476.2	2,519.8	2,494.9	-5.1	1.9	21.186	20.787	21.146	21.122	1.8	1.8	1.2	1.2
1961:	I.....	2,491.2	2,522.0	2,510.8	2.4	0.4	21.210	20.807	21.192	21.169	0.5	0.4	0.9	0.9
	II.....	2,538.0	2,549.1	2,556.7	7.7	4.4	21.249	20.831	21.237	21.214	0.7	0.5	0.9	0.9
	III.....	2,579.1	2,568.9	2,598.3	6.6	3.1	21.305	20.887	21.303	21.280	1.1	1.1	1.2	1.3
	IV.....	2,631.8	2,627.3	2,651.4	8.4	9.4	21.360	20.933	21.375	21.352	1.0	0.9	1.4	1.4
1962:	I.....	2,679.1	2,659.5	2,698.6	7.4	5.0	21.482	21.041	21.501	21.479	2.3	2.1	2.4	2.4
	II.....	2,708.4	2,704.5	2,729.7	4.4	6.9	21.538	21.109	21.533	21.511	1.0	1.3	0.6	0.6
	III.....	2,733.3	2,725.6	2,754.8	3.7	3.2	21.596	21.163	21.585	21.564	1.1	1.0	1.0	1.0
	IV.....	2,740.0	2,744.5	2,764.5	1.0	2.8	21.671	21.241	21.653	21.632	1.4	1.5	1.3	1.3
1963:	I.....	2,775.9	2,762.8	2,799.4	5.3	2.7	21.732	21.308	21.702	21.681	1.1	1.3	0.9	0.9
	II.....	2,810.6	2,809.7	2,833.3	5.1	7.0	21.754	21.335	21.745	21.724	0.4	0.5	0.8	0.8
	III.....	2,863.5	2,859.4	2,886.6	7.7	7.3	21.794	21.382	21.788	21.768	0.7	0.9	0.8	0.8
	IV.....	2,885.8	2,889.5	2,909.6	3.1	4.3	21.923	21.514	21.951	21.930	2.4	2.5	3.0	3.0
1964:	I.....	2,950.5	2,952.7	2,976.3	9.3	9.0	22.001	21.596	22.016	21.995	1.4	1.5	1.2	1.2
	II.....	2,984.8	2,988.1	3,009.6	4.7	4.9	22.073	21.674	22.073	22.053	1.3	1.5	1.0	1.1
	III.....	3,025.5	3,025.4	3,051.1	5.6	5.1	22.180	21.769	22.160	22.140	2.0	1.8	1.6	1.6
	IV.....	3,033.6	3,033.2	3,057.5	1.1	1.0	22.282	21.860	22.270	22.250	1.9	1.7	2.0	2.0
1965:	I.....	3,108.2	3,081.0	3,135.2	10.2	6.5	22.380	21.940	22.383	22.363	1.8	1.5	2.0	2.0
	II.....	3,150.2	3,136.6	3,178.0	5.5	7.4	22.479	22.037	22.480	22.460	1.8	1.8	1.7	1.7
	III.....	3,214.1	3,195.5	3,240.0	8.4	7.7	22.578	22.140	22.563	22.544	1.8	1.9	1.5	1.5
	IV.....	3,291.8	3,282.4	3,315.7	10.0	11.3	22.717	22.292	22.707	22.688	2.5	2.8	2.6	2.6
1966:	I.....	3,372.3	3,337.0	3,396.9	10.1	6.8	22.857	22.416	22.855	22.837	2.5	2.2	2.6	2.7
	II.....	3,384.0	3,352.4	3,408.7	1.4	1.9	23.071	22.629	23.048	23.029	3.8	3.9	3.4	3.4
	III.....	3,406.3	3,380.2	3,430.4	2.7	3.4	23.293	22.831	23.291	23.272	3.9	3.6	4.3	4.3
	IV.....	3,433.7	3,389.6	3,458.9	3.3	1.1	23.498	23.018	23.505	23.486	3.6	3.3	3.7	3.7
1967:	I.....	3,464.1	3,424.2	3,489.0	3.6	4.1	23.611	23.109	23.612	23.593	1.9	1.6	1.8	1.8
	II.....	3,464.3	3,460.2	3,488.5	0.0	4.3	23.759	23.254	23.741	23.722	2.5	2.5	2.2	2.2
	III.....	3,491.8	3,477.8	3,518.5	3.2	2.0	23.977	23.469	23.975	23.955	3.7	3.7	4.0	4.0
	IV.....	3,518.2	3,506.2	3,544.1	3.1	3.5	24.242	23.723	24.241	24.221	4.5	4.4	4.5	4.5
1968:	I.....	3,590.7	3,581.7	3,617.2	8.5	8.6	24.503	23.979	24.506	24.487	4.4	4.4	4.4	4.5
	II.....	3,651.6	3,617.7	3,678.7	7.0	4.1	24.777	24.230	24.763	24.743	4.5	4.3	4.3	4.2
	III.....	3,676.5	3,669.4	3,704.4	2.7	5.8	25.017	24.483	25.008	24.988	3.9	4.2	4.0	4.0
	IV.....	3,692.0	3,692.2	3,719.6	1.7	2.5	25.367	24.826	25.362	25.342	5.7	5.7	5.8	5.8
1969:	I.....	3,750.2	3,730.5	3,778.0	6.5	4.2	25.622	25.062	25.626	25.605	4.1	3.9	4.2	4.2
	II.....	3,760.9	3,748.6	3,787.7	1.1	2.0	25.966	25.402	25.958	25.937	5.5	5.5	5.3	5.3
	III.....	3,784.2	3,787.6	3,810.0	2.5	2.0	26.345	25.764	26.332	26.310	6.0	5.8	5.9	5.9
	IV.....	3,766.3	3,768.1	3,792.1	-1.9	0.1	26.678	26.093	26.675	26.652	5.2	5.2	5.3	5.3
1970:	I.....	3,760.0	3,778.0	3,786.3	-0.7	1.1	27.051	26.474	27.056	27.034	5.7	6.0	5.8	5.9
	II.....	3,767.1	3,771.0	3,794.3	0.8	-0.7	27.437	26.841	27.428	27.406	5.8	5.7	5.6	5.6
	III.....	3,800.5	3,804.6	3,827.4	3.6	3.6	27.655	27.093	27.647	27.624	3.2	3.8	3.2	3.2
	IV.....	3,759.8	3,797.2	3,784.5	-4.2	-0.8	28.009	27.449	28.004	27.982	5.2	5.4	5.3	5.3
1971:	I.....	3,864.1	3,844.7	3,893.1	11.6	5.1	28.429	27.854	28.425	28.403	6.1	6.0	6.2	6.2
	II.....	3,885.9	3,871.3	3,916.4	2.3	2.8	28.809	28.230	28.798	28.777	5.5	5.5	5.4	5.4
	III.....	3,916.7	3,905.2	3,944.4	3.2	3.5	29.097	28.539	29.089	29.069	4.1	4.5	4.1	4.1
	IV.....	3,927.9	3,952.5	3,957.1	1.1	4.9	29.329	28.779	29.322	29.300	3.2	3.4	3.2	3.2
1972:	I.....	3,997.7	4,006.9	4,028.1	7.3	5.6	29.814	29.234	29.781	29.759	6.8	6.5	6.4	6.4
	II.....	4,092.1	4,073.0	4,122.1	9.8	6.8	29.989	29.437	29.959	29.937	2.4	2.8	2.4	2.4
	III.....	4,131.1	4,109.6	4,163.5	3.9	3.6	30.264	29.728	30.250	30.229	3.7	4.0	3.9	4.0
	IV.....	4,198.7	4,204.8	4,231.0	6.7	9.6	30.620	30.078	30.652	30.631	4.8	4.8	5.4	5.4
1973:	I.....	4,305.3	4,296.4	4,342.5	10.6	9.0	31.025	30.478	31.020	31.000	5.4	5.4	4.9	4.9
	II.....	4,355.1	4,317.4	4,394.6	4.7	2.0	31.542	31.052	31.481	31.481	6.8	7.7	6.3	6.4
	III.....	4,331.9	4,322.6	4,377.8	-2.1	0.5	32.147	31.625	32.114	32.095	7.9	7.6	8.0	8.0
	IV.....	4,373.3	4,327.3	4,419.5	3.9	0.4	32.703	32.218	32.750	32.731	7.1	7.7	8.2	8.2
1974:	I.....	4,335.4	4,322.7	4,389.4	-3.4	-0.4	33.371	33.068	33.376	33.354	8.4	11.0	7.9	7.8
	II.....	4,347.9	4,328.7	4,399.1	1.2	0.6	34.110	34.007	34.162	34.137	9.2	11.9	9.8	9.7
	III.....	4,305.8	4,316.3	4,352.4	-3.8	-1.1	35.164	35.045	35.166	35.141	12.9	12.8	12.3	12.3
	IV.....	4,288.9	4,254.5	4,329.3	-1.6	-5.6	36.240	36.062	36.218	36.188	12.8	12.1	12.5	12.5
1975:	I.....	4,237.6	4,287.8	4,271.5	-4.7	3.2	37.077	36.849	37.050	37.022	9.6	9.0	9.5	9.5
	II.....	4,268.6	4,331.0	4,302.8	3.0	4.1	37.622	37.412	37.614	37.586	6.0	6.3	6.2	6.2
	III.....	4,340.9	4,370.1	4,377.7	6.9	3.7	38.324	38.060	38.313	38.288	7.7	7.1	7.6	7.7
	IV.....	4,397.8	4,421.1	4,441.7	5.4	4.8	39.005	38.724	39.967	38.961	7.3	7.2	7.2	7.2

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1976:													
I.....	4,496.8	4,482.1	4,539.3	9.3	5.6	39,443	39,163	39,418	39,396	4.6	4.6	4.5	4.5
II.....	4,530.3	4,496.3	4,574.6	3.0	1.3	39,866	39,595	39,840	39,818	4.4	4.5	4.4	4.4
III.....	4,552.0	4,523.7	4,596.7	1.9	2.5	40,405	40,168	40,385	40,365	5.5	5.9	5.6	5.6
IV.....	4,584.6	4,587.1	4,630.4	2.9	5.7	41,096	40,828	41,122	41,101	7.0	6.7	7.5	7.5
1977:													
I.....	4,640.0	4,631.5	4,692.2	4.9	3.9	41,781	41,591	41,796	41,773	6.8	7.7	6.7	6.7
II.....	4,731.1	4,705.5	4,782.3	8.1	6.5	42,452	42,306	42,401	42,381	6.6	7.1	5.9	6.0
III.....	4,815.8	4,755.2	4,866.4	7.4	4.3	43,036	42,950	42,917	42,899	5.6	6.2	5.0	5.0
IV.....	4,815.3	4,794.1	4,860.4	0.0	3.3	43,762	43,688	43,852	43,831	6.9	7.1	9.0	9.0
1978:													
I.....	4,830.8	4,799.5	4,882.9	1.3	0.5	44,493	44,410	44,505	44,483	6.9	6.8	6.1	6.1
II.....	5,021.2	4,989.9	5,064.7	16.7	16.8	45,350	45,266	45,321	45,301	7.9	7.9	7.5	7.6
III.....	5,070.7	5,036.0	5,118.2	4.0	3.7	46,133	46,048	46,072	46,052	7.1	7.1	6.8	6.8
IV.....	5,137.4	5,100.6	5,191.9	5.4	5.2	47,074	46,928	47,047	47,027	8.4	7.9	8.7	8.7
1979:													
I.....	5,147.4	5,117.8	5,203.1	0.8	1.4	47,929	47,828	47,876	47,857	7.5	7.9	7.2	7.2
II.....	5,152.3	5,117.9	5,214.9	0.4	0.0	49,092	49,044	49,058	49,034	10.1	10.6	10.2	10.2
III.....	5,189.4	5,192.3	5,263.8	2.9	5.9	50,102	50,289	50,115	50,093	8.5	10.5	8.9	8.9
IV.....	5,204.7	5,216.9	5,278.6	1.2	1.9	51,088	51,515	51,117	51,093	8.1	10.1	8.2	8.2
1980:													
I.....	5,221.3	5,227.3	5,296.5	1.3	0.8	52,209	52,930	52,195	52,172	9.1	11.4	8.7	8.7
II.....	5,115.9	5,126.2	5,185.5	-7.8	-7.5	53,362	54,220	53,349	53,324	9.1	10.1	9.1	9.1
III.....	5,107.4	5,193.5	5,173.0	-0.7	5.4	54,572	55,446	54,560	54,534	9.4	9.4	9.4	9.4
IV.....	5,202.1	5,239.7	5,255.6	7.6	3.6	56,105	56,907	56,071	56,043	11.7	11.0	11.5	11.5
1981:													
I.....	5,307.5	5,261.7	5,364.5	8.4	1.7	57,566	58,397	57,517	57,492	10.8	10.9	10.7	10.8
II.....	5,266.1	5,272.8	5,319.8	-3.1	0.8	58,582	59,434	58,598	58,571	7.2	7.3	7.7	7.7
III.....	5,329.8	5,278.5	5,386.8	4.9	0.4	59,661	60,355	59,641	59,616	7.6	6.3	7.3	7.3
IV.....	5,263.4	5,247.4	5,327.3	-4.9	-2.3	60,704	61,400	60,729	60,706	7.2	7.1	7.5	7.5
1982:													
I.....	5,177.1	5,232.9	5,237.7	-6.4	-1.1	61,563	62,213	61,555	61,530	5.8	5.4	5.6	5.5
II.....	5,204.9	5,230.5	5,272.8	2.2	-0.2	62,330	62,883	62,302	62,276	5.1	4.4	4.9	4.9
III.....	5,185.2	5,196.6	5,242.9	-1.5	-2.6	63,193	63,717	63,182	63,155	5.7	5.4	5.8	5.8
IV.....	5,189.8	5,273.3	5,245.3	0.4	6.0	63,866	64,372	63,863	63,837	4.3	4.2	4.4	4.4
1983:													
I.....	5,253.8	5,329.2	5,308.8	5.0	4.3	64,413	64,768	64,388	64,363	3.5	2.5	3.3	3.3
II.....	5,372.3	5,404.6	5,430.9	9.3	5.8	64,881	65,213	64,853	64,831	2.9	2.8	2.9	2.9
III.....	5,478.4	5,505.1	5,538.0	8.1	7.7	65,542	65,849	65,517	65,495	4.1	4.0	4.2	4.2
IV.....	5,590.5	5,577.0	5,652.4	8.4	5.3	66,020	66,231	66,012	65,991	2.9	2.3	3.1	3.1
1984:													
I.....	5,699.8	5,614.4	5,757.1	8.1	2.7	66,838	67,052	66,837	66,815	5.0	5.1	5.1	5.1
II.....	5,797.9	5,717.5	5,855.5	7.1	7.5	67,439	67,647	67,414	67,392	3.6	3.6	3.5	3.5
III.....	5,854.3	5,770.2	5,911.3	3.9	3.7	67,989	68,114	67,953	67,930	3.3	2.8	3.2	3.2
IV.....	5,902.4	5,854.6	5,953.2	3.3	6.0	68,392	68,476	68,385	68,359	2.4	2.1	2.6	2.6
1985:													
I.....	5,956.9	5,953.0	5,997.4	3.8	6.9	69,180	69,137	69,155	69,127	4.7	3.9	4.6	4.6
II.....	6,007.8	5,998.5	6,050.8	3.5	3.1	69,542	69,537	69,550	69,529	2.1	2.3	2.3	2.3
III.....	6,101.7	6,095.8	6,137.4	6.4	6.6	69,876	69,907	69,838	69,827	1.9	2.1	1.7	1.7
IV.....	6,148.6	6,121.2	6,188.2	3.1	1.7	70,299	70,459	70,289	70,276	2.4	3.2	2.6	2.6
1986:													
I.....	6,207.4	6,184.1	6,242.5	3.9	4.2	70,660	70,851	70,652	70,635	2.1	2.2	2.1	2.1
II.....	6,232.0	6,230.5	6,257.3	1.6	3.0	71,001	70,985	71,015	70,993	1.9	0.8	2.1	2.0
III.....	6,291.7	6,317.8	6,320.1	3.9	5.7	71,455	71,493	71,426	71,401	2.6	2.9	2.3	2.3
IV.....	6,323.4	6,355.0	6,342.8	2.0	2.4	71,960	72,025	71,893	71,866	2.9	3.0	2.6	2.6
1987:													
I.....	6,365.0	6,344.4	6,386.8	2.7	-0.7	72,514	72,728	72,487	72,465	3.1	4.0	3.3	3.4
II.....	6,435.0	6,431.4	6,461.8	4.5	5.6	72,904	73,229	72,882	72,870	2.2	2.8	2.2	2.3
III.....	6,493.4	6,510.8	6,519.5	3.7	5.0	73,450	73,819	73,425	73,412	3.0	3.3	3.0	3.0
IV.....	6,606.8	6,542.5	6,635.4	7.2	2.0	73,948	74,332	73,958	73,944	2.7	2.8	2.9	2.9
1988:													
I.....	6,639.1	6,637.2	6,675.0	2.0	5.9	74,564	74,975	74,587	74,571	3.4	3.5	3.4	3.4
II.....	6,723.5	6,716.4	6,756.2	5.2	4.9	75,296	75,706	75,300	75,285	4.0	4.0	3.9	3.9
III.....	6,759.4	6,749.5	6,788.9	2.1	2.0	76,178	76,406	76,141	76,124	4.8	3.8	4.5	4.5
IV.....	6,848.6	6,835.1	6,880.9	5.4	5.2	76,786	77,086	76,712	76,700	3.2	3.6	3.0	3.1
1989:													
I.....	6,918.1	6,873.3	6,950.1	4.1	2.3	77,588	77,937	77,580	77,566	4.2	4.5	4.6	4.6
II.....	6,963.5	6,933.6	6,993.9	2.6	3.6	78,342	78,764	78,324	78,316	3.9	4.3	3.9	3.9
III.....	7,013.1	7,015.3	7,046.2	2.9	4.8	78,913	79,227	78,879	78,875	2.9	2.9	2.9	2.9
IV.....	7,030.9	7,026.8	7,071.4	1.0	0.7	79,433	79,807	79,425	79,422	2.7	3.0	2.8	2.8
1990:													
I.....	7,112.1	7,110.6	7,150.0	4.7	4.9	80,389	80,878	80,375	80,376	4.9	5.5	4.9	4.9
II.....	7,130.3	7,103.8	7,169.9	1.0	-0.4	81,326	81,629	81,311	81,301	4.7	3.8	4.7	4.7
III.....	7,130.8	7,118.3	7,163.9	0.0	0.8	82,053	82,531	82,031	82,028	3.6	4.5	3.6	3.6
IV.....	7,076.9	7,101.3	7,137.1	-3.0	-1.0	82,689	83,536	82,646	82,652	3.1	5.0	3.0	3.1
1991:													
I.....	7,040.8	7,071.5	7,087.0	-2.0	-1.7	83,662	84,197	83,626	83,623	4.8	3.2	4.8	4.8
II.....	7,086.5	7,120.2	7,119.1	2.6	2.8	84,194	84,533	84,165	84,164	2.6	1.6	2.6	2.6
III.....	7,120.7	7,134.6	7,149.3	1.9	0.8	84,772	85,058	84,762	84,758	2.8	2.5	2.9	2.9
IV.....	7,154.1	7,133.8	7,191.8	1.9	0.0	85,200	85,556	85,206	85,202	2.0	2.4	2.1	2.1

Table C.1. GDP and Other Major NIPA Aggregates—Table Ends

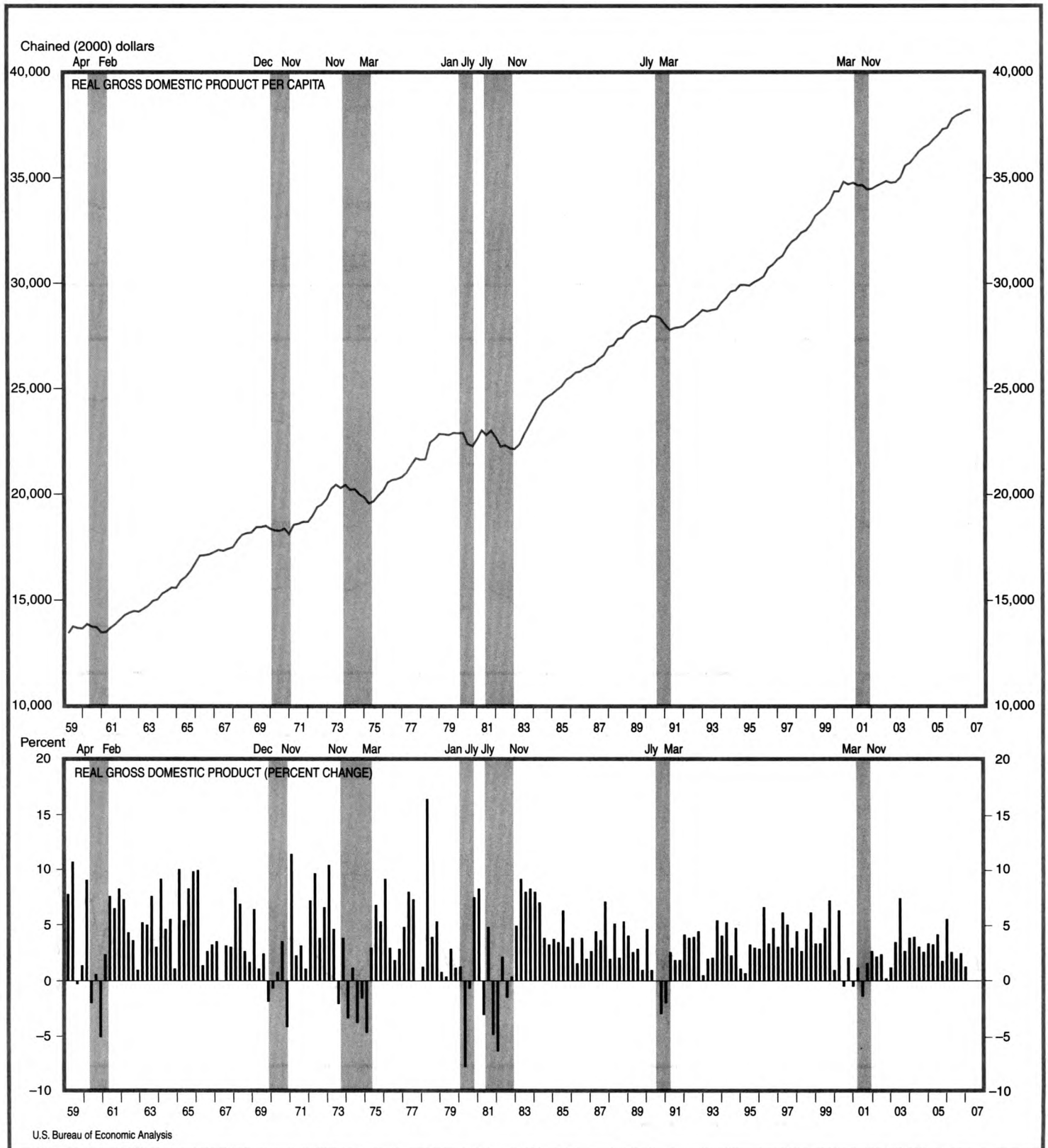
[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1992: I.....	7,228.2	7,239.3	7,265.5	4.2	6.0	85.766	86.093	85.721	85.710	2.7	2.5	2.4	2.4
1992: II.....	7,297.9	7,284.3	7,334.5	3.9	2.5	86.212	86.588	86.190	86.181	2.1	2.3	2.2	2.2
1992: III.....	7,369.5	7,360.5	7,402.6	4.0	4.2	86.587	87.098	86.580	86.567	1.8	2.4	1.8	1.8
1992: IV.....	7,450.7	7,440.3	7,485.0	4.5	4.4	87.042	87.531	87.029	87.019	2.1	2.0	2.1	2.1
1993: I.....	7,459.7	7,431.2	7,502.4	0.5	-0.5	87.729	88.076	87.707	87.705	3.2	2.5	3.2	3.2
1993: II.....	7,497.5	7,483.7	7,532.8	2.0	2.9	88.204	88.595	88.190	88.189	2.2	2.4	2.2	2.2
1993: III.....	7,536.0	7,540.6	7,577.7	2.1	3.1	88.599	88.916	88.570	88.574	1.8	1.5	1.7	1.8
1993: IV.....	7,637.4	7,633.7	7,661.5	5.5	5.0	89.030	89.331	89.038	89.048	2.0	1.9	2.1	2.2
1994: I.....	7,715.1	7,677.5	7,747.2	4.1	2.3	89.598	89.800	89.578	89.583	2.6	2.1	2.4	2.4
1994: II.....	7,815.7	7,737.2	7,843.7	5.3	3.1	89.980	90.271	89.954	89.963	1.7	2.1	1.7	1.7
1994: III.....	7,859.5	7,814.3	7,886.8	2.3	4.0	90.525	90.921	90.530	90.527	2.4	2.9	2.6	2.5
1994: IV.....	7,951.6	7,882.3	7,979.2	4.8	3.5	90.958	91.340	90.952	90.953	1.9	1.9	1.9	1.9
1995: I.....	7,973.7	7,918.7	8,014.3	1.1	1.9	91.554	91.877	91.530	91.534	2.6	2.4	2.6	2.6
1995: II.....	7,988.0	7,962.3	8,032.0	0.7	2.2	91.891	92.329	91.859	91.868	1.5	2.0	1.4	1.5
1995: III.....	8,053.1	8,055.0	8,081.0	3.3	4.7	92.281	92.662	92.289	92.299	1.7	1.5	1.9	1.9
1995: IV.....	8,112.0	8,104.8	8,152.0	3.0	2.5	92.734	93.065	92.733	92.743	2.0	1.8	1.9	1.9
1996: I.....	8,169.2	8,175.4	8,213.3	2.9	3.5	93.302	93.602	93.328	93.338	2.5	2.3	2.6	2.6
1996: II.....	8,303.1	8,285.8	8,337.6	6.7	5.5	93.615	93.897	93.659	93.671	1.3	1.3	1.4	1.4
1996: III.....	8,372.7	8,319.9	8,402.7	3.4	1.7	94.064	94.286	93.951	93.962	1.9	1.7	1.3	1.2
1996: IV.....	8,470.6	8,444.7	8,507.6	4.8	6.1	94.455	94.796	94.450	94.458	1.7	2.2	2.1	2.1
1997: I.....	8,536.1	8,507.3	8,566.0	3.1	3.0	94.963	95.189	95.054	95.058	2.2	1.7	2.6	2.6
1997: II.....	8,665.8	8,574.6	8,707.0	6.2	3.2	95.291	95.296	95.206	95.212	1.4	0.5	0.6	0.6
1997: III.....	8,773.7	8,705.7	8,808.7	5.1	6.3	95.541	95.494	95.534	95.542	1.1	0.8	1.4	1.4
1997: IV.....	8,838.4	8,758.6	8,868.1	3.0	2.5	95.864	95.781	95.846	95.851	1.4	1.2	1.3	1.3
1998: I.....	8,936.2	8,821.1	8,965.5	4.5	2.9	96.096	95.773	96.089	96.091	1.0	0.0	1.0	1.0
1998: II.....	8,995.3	8,948.7	9,022.2	2.7	5.9	96.284	95.881	96.249	96.254	0.8	0.5	0.7	0.7
1998: III.....	9,098.9	9,036.4	9,112.2	4.7	4.1	96.620	96.141	96.600	96.604	1.4	1.1	1.5	1.5
1998: IV.....	9,237.1	9,182.2	9,255.2	6.2	6.5	96.901	96.444	96.934	96.932	1.2	1.3	1.4	1.4
1999: I.....	9,315.5	9,239.7	9,346.7	3.4	2.5	97.274	96.761	97.328	97.330	1.5	1.3	1.6	1.7
1999: II.....	9,392.6	9,353.7	9,429.1	3.4	5.0	97.701	97.317	97.674	97.675	1.8	2.3	1.4	1.4
1999: III.....	9,502.2	9,453.5	9,532.7	4.8	4.3	98.022	97.790	98.013	98.014	1.3	2.0	1.4	1.4
1999: IV.....	9,671.1	9,569.3	9,710.4	7.3	5.0	98.475	98.356	98.432	98.433	1.9	2.3	1.7	1.7
2000: I.....	9,695.6	9,668.8	9,729.0	1.0	4.2	99.292	99.275	99.317	99.311	3.4	3.8	3.6	3.6
2000: II.....	9,847.9	9,748.4	9,885.3	6.4	3.3	99.780	99.714	99.745	99.741	-2.0	1.8	1.7	1.7
2000: III.....	9,836.6	9,780.4	9,867.8	-0.5	1.3	100.241	100.283	100.259	100.262	1.9	2.3	2.1	2.1
2000: IV.....	9,887.7	9,844.3	9,941.6	2.1	2.6	100.687	100.727	100.666	100.672	1.8	1.8	1.6	1.6
2001: I.....	9,875.6	9,883.2	9,913.6	-0.5	1.6	101.507	101.403	101.478	101.480	3.3	2.7	3.3	3.2
2001: II.....	9,905.9	9,908.7	9,949.8	1.2	1.0	102.290	101.974	102.252	102.248	3.1	2.3	3.1	3.1
2001: III.....	9,871.1	9,899.9	9,887.7	-1.4	-0.4	102.690	102.223	102.675	102.671	1.6	1.0	1.7	1.7
2001: IV.....	9,910.0	9,992.3	9,983.1	1.6	3.8	103.122	102.378	103.191	103.183	1.7	0.6	2.0	2.0
2002: I.....	9,977.3	9,986.8	10,004.1	2.7	-0.2	103.553	102.755	103.568	103.552	1.7	1.5	1.5	1.4
2002: II.....	10,031.6	10,028.4	10,048.6	2.2	1.7	103.944	103.385	103.938	103.928	1.5	2.5	1.4	1.5
2002: III.....	10,090.7	10,063.5	10,119.7	2.4	1.4	104.347	103.816	104.328	104.321	1.6	1.7	1.5	1.5
2002: IV.....	10,095.8	10,067.3	10,143.8	0.2	0.1	104.926	104.374	104.907	104.903	2.2	2.2	2.2	2.3
2003: I.....	10,126.0	10,100.9	10,163.8	1.2	1.3	105.742	105.435	105.724	105.718	3.1	4.1	3.2	3.1
2003: II.....	10,212.7	10,213.7	10,266.9	3.5	4.5	106.076	105.587	106.062	106.053	1.3	0.6	1.3	1.3
2003: III.....	10,398.7	10,385.9	10,449.9	7.5	6.9	106.616	106.170	106.611	106.602	2.1	2.2	2.1	2.1
2003: IV.....	10,467.0	10,440.0	10,540.5	2.7	2.1	107.204	106.671	107.190	107.180	2.2	1.9	2.2	2.2
2004: I.....	10,566.3	10,528.7	10,632.2	3.9	3.4	108.190	107.803	108.183	108.177	3.7	4.3	3.8	3.8
2004: II.....	10,671.5	10,596.1	10,709.4	4.0	2.6	109.172	108.880	109.162	109.154	3.7	4.1	3.7	3.7
2004: III.....	10,753.3	10,700.1	10,796.3	3.1	4.0	109.744	109.588	109.728	109.717	2.1	2.6	2.1	2.1
2004: IV.....	10,822.9	10,768.2	10,849.3	2.6	2.6	110.610	110.567	110.601	110.592	3.2	3.6	3.2	3.2
2005: I.....	10,913.8	10,856.5	10,946.0	3.4	3.3	111.558	111.449	111.539	111.525	3.5	3.2	3.4	3.4
2005: II.....	11,001.8	11,005.3	11,028.2	3.3	5.6	112.229	112.362	112.219	112.209	2.4	3.3	2.5	2.5
2005: III.....	11,115.1	11,123.5	11,162.0	4.2	4.4	113.139	113.572	113.121	113.113	3.3	4.4	3.3	3.3
2005: IV.....	11,163.8	11,115.5	11,175.6	1.8	-0.3	114.048	114.541	114.034	114.025	3.3	3.5	3.3	3.3
2006: I.....	11,316.4	11,269.0	11,342.7	5.6	5.6	114.967	115.313	114.951	114.942	3.3	2.7	3.3	3.3
2006: II.....	11,388.1	11,328.0	11,408.5	2.6	2.1	115.905	116.455	115.887	115.879	3.3	4.0	3.3	3.3
2006: III.....	11,443.5	11,381.6	11,458.5	2.0	1.9	116.446	117.080	116.420	116.414	1.9	2.2	1.9	1.9
2006: IV.....	11,513.0	11,484.5	11,557.3	2.5	3.7	116.930	117.145	116.895	116.889	1.7	0.2	1.6	1.6
2007: I.....	11,549.1	11,529.2		1.3	1.6	118.073	118.180	118.041		4.0	3.6	4.0	

D. Charts

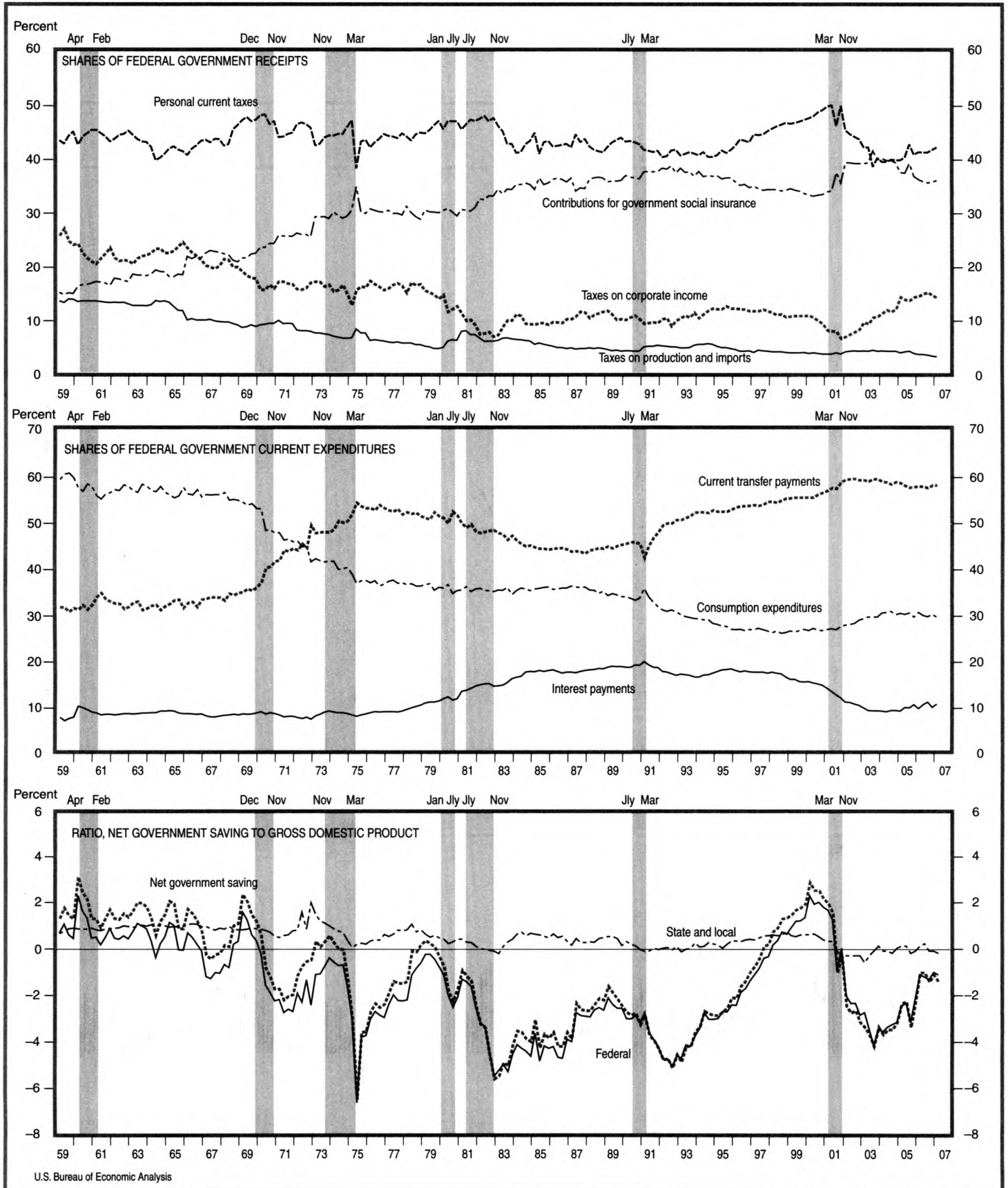
All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes.

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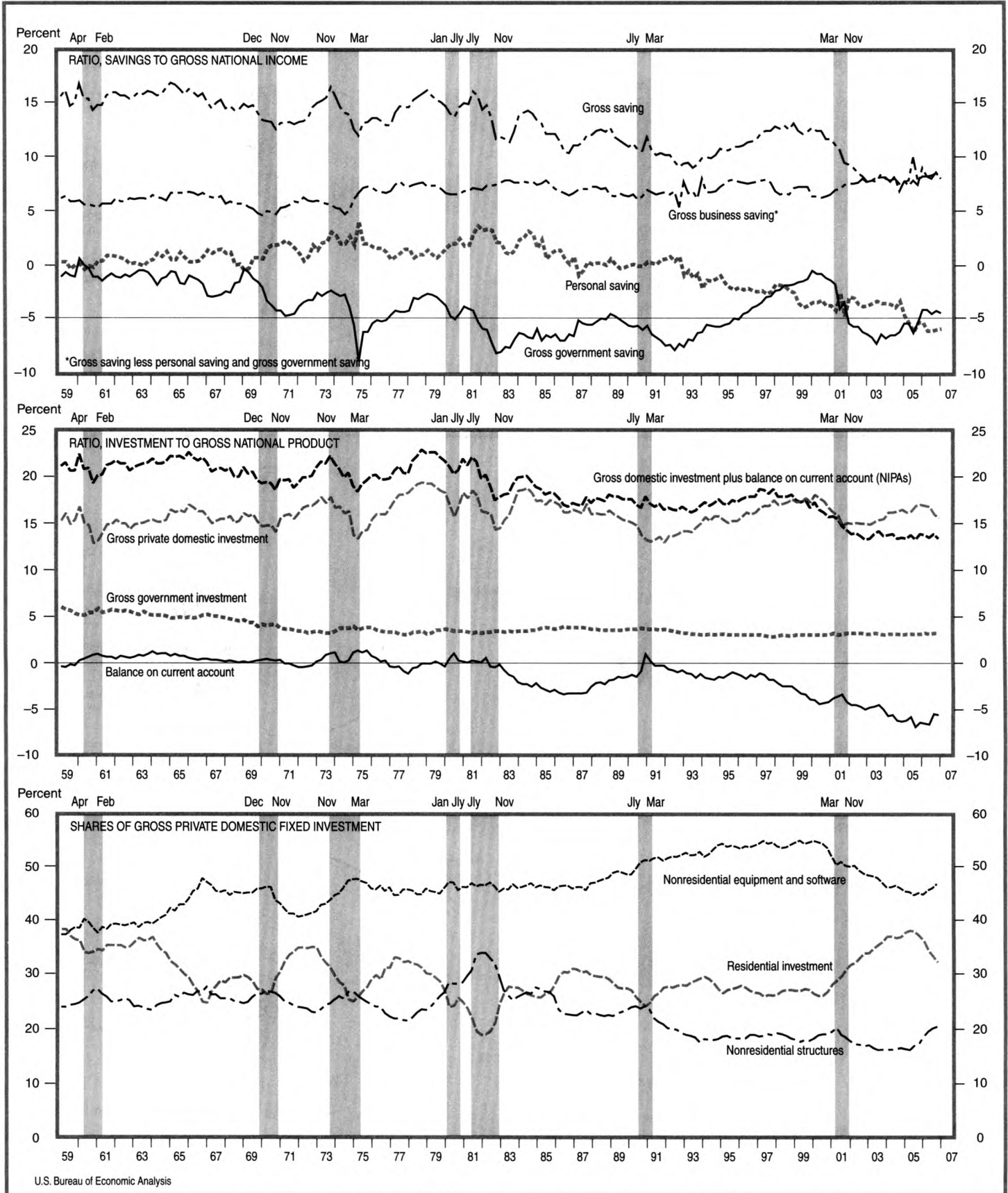


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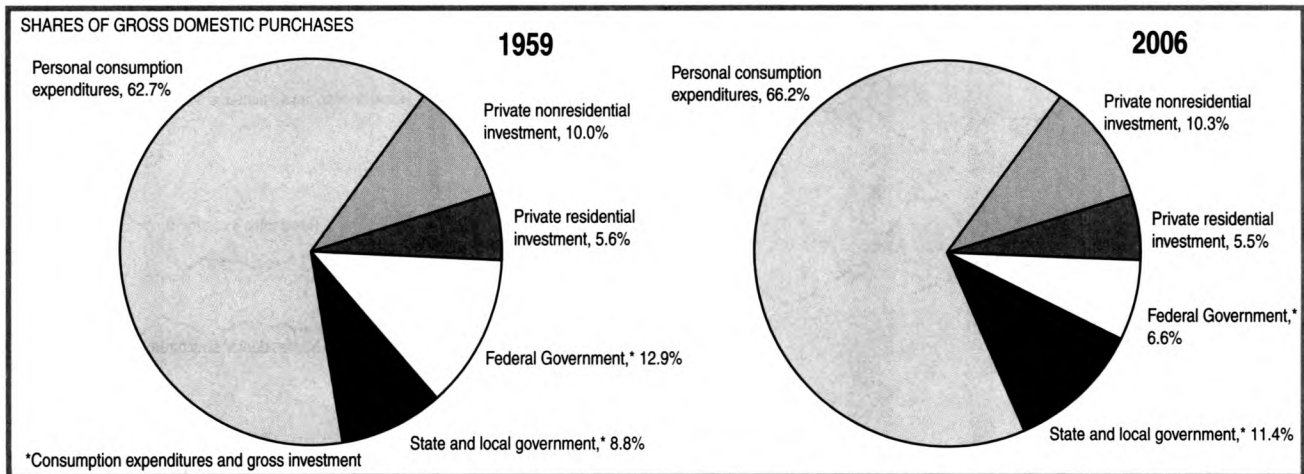
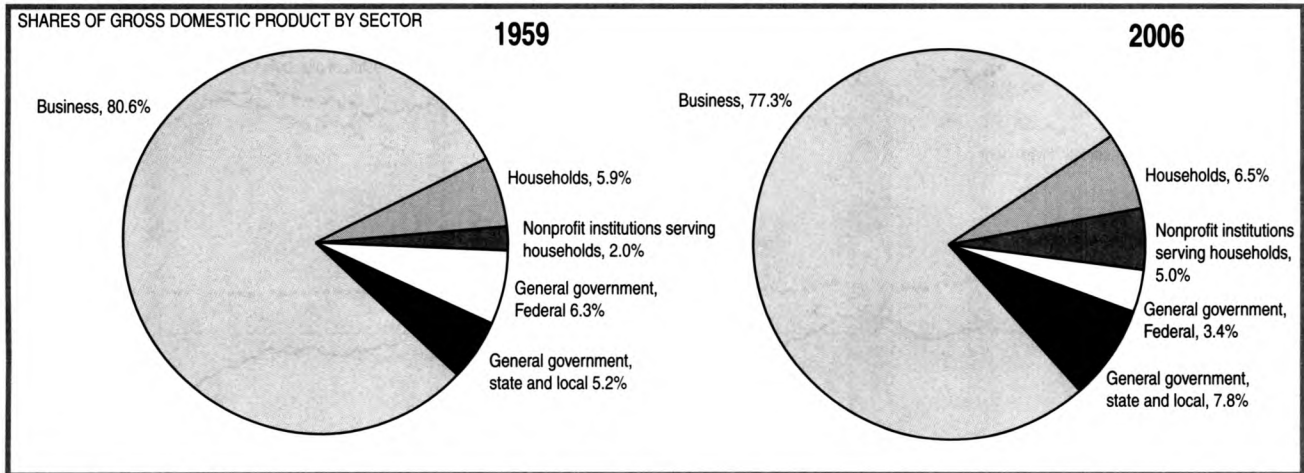
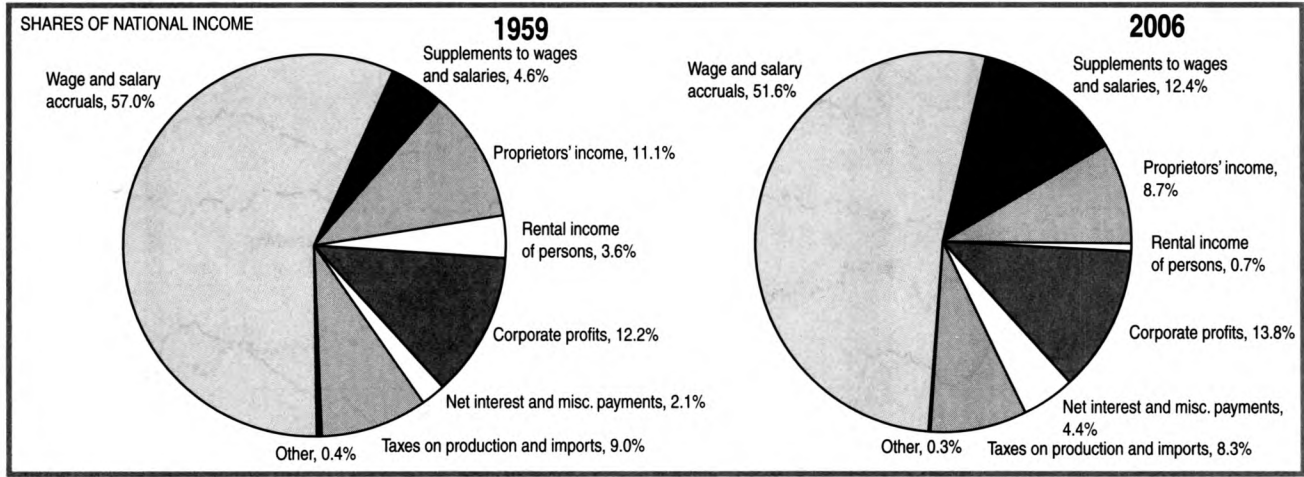
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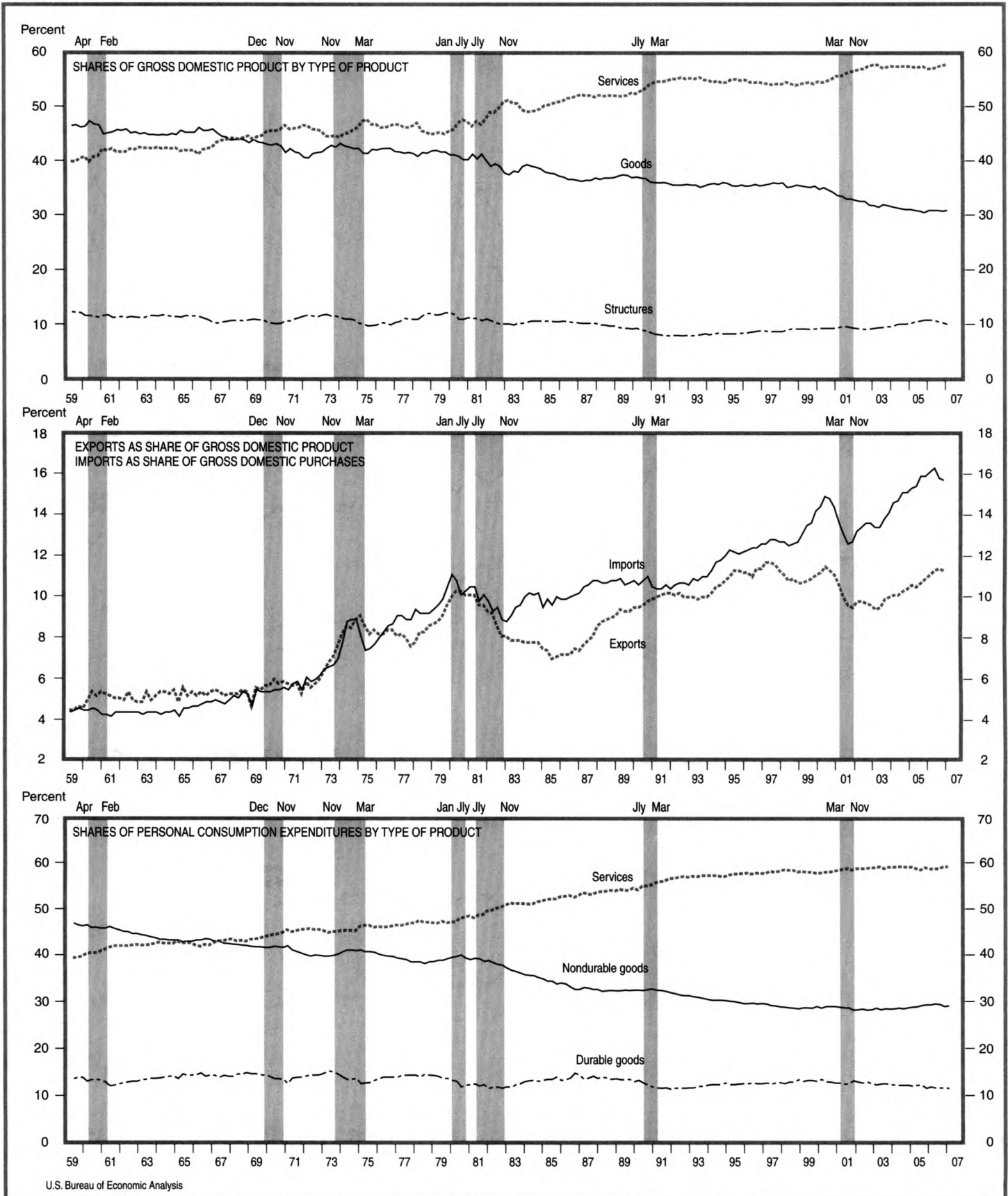


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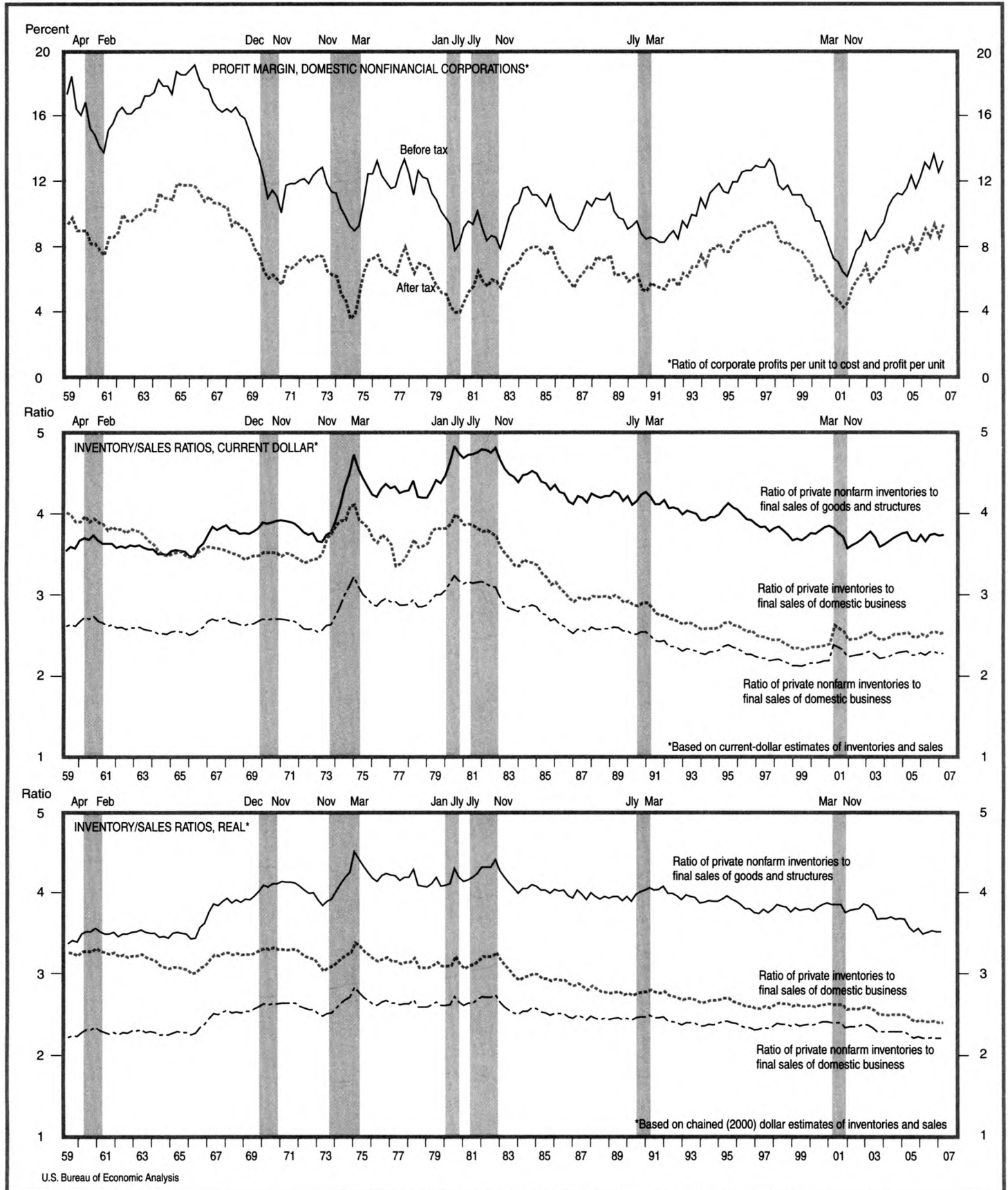


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Industry Data

E. Industry Table

The estimates in this table were published in tables 3A and 5A in "Annual Industry Accounts: Advance Estimates for 2006" in the May 2007 SURVEY OF CURRENT BUSINESS.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2004-2006

Line		Chain-type quantity indexes			Chain-type price indexes			Line		Chain-type quantity indexes			Chain-type price indexes		
		2004	2005	2006	2004	2005	2006			2004	2005	2006	2004	2005	2006
1	Gross domestic product	3.9	3.2	3.3	2.8	3.0	2.9	50	Finance, insurance, real estate, rental, and leasing	4.3	3.0	5.4	2.9	2.3	3.2
2	Private industries	4.2	3.3	3.7	2.8	3.1	2.8	51	Finance and insurance	2.1	2.2	4.4	3.9	2.1	2.8
3	Agriculture, forestry, fishing, and hunting	6.1	0.1	5.0	17.0	-13.4	-5.3	52	Federal Reserve banks, credit intermediation, and related activities	-3.4	3.2		3.4	3.5	
4	Farms	7.4	1.0		20.9	-17.2		53	Securities, commodity contracts, and investments	6.3	8.3		1.1	-1.4	
5	Forestry, fishing, and related activities	1.4	-3.1		3.3	2.7		54	Insurance carriers and related activities	8.3	-2.7		7.0	2.9	
6	Mining	0.9	-2.6	-0.7	19.0	39.2	10.5	55	Funds, trusts, and other financial vehicles	15.1	7.1		-5.5	-10.9	
7	Oil and gas extraction	-1.2	-4.6		25.5	43.8		56	Real estate and rental and leasing	5.7	3.4	6.0	2.3	2.3	3.5
8	Mining, except oil and gas	-1.9	-3.4		9.5	11.5		57	Real estate	6.4	3.9		2.3	2.2	
9	Support activities for mining	13.9	7.0		4.3	49.1		58	Rental and leasing services and lessors of intangible assets	-3.3	-3.5		2.7	4.3	
10	Utilities	2.4	1.2	1.2	4.4	4.2	4.6	59	Professional and business services	5.2	5.6	4.4	2.5	2.6	2.7
11	Construction	1.5	3.9	1.3	7.4	8.7	4.7	60	Professional, scientific, and technical services	7.8	6.8	5.2	0.6	1.7	2.3
12	Manufacturing	6.5	2.2	3.3	-0.9	3.2	2.4	61	Legal services	3.5	0.8		6.0	6.1	
13	Durable goods	7.7	4.9	6.7	-1.4	-0.6	0.5	62	Computer systems design and related services	8.2	7.5		-2.6	-0.1	
14	Wood products	3.2	3.3		15.4	-1.4		63	Miscellaneous professional, scientific, and technical services	9.2	8.8		-0.4	0.8	
15	Nonmetallic mineral products	7.4	-0.4		2.1	8.1		64	Management of companies and enterprises	2.7	1.4	0.8	4.9	5.7	5.1
16	Primary metals	15.2	-1.0		22.9	13.6		65	Administrative and waste management services	0.8	5.3	4.9	5.6	2.7	2.4
17	Fabricated metal products	8.6	4.8		2.5	5.1		66	Administrative and support services	1.2	5.0		5.4	3.3	
18	Machinery	14.3	4.1		-3.2	2.3		67	Waste management and remediation services	-2.6	7.9		7.6	-3.0	
19	Computer and electronic products	20.5	19.9		-13.3	-12.9		68	Educational services, health care, and social assistance	3.3	3.5	3.2	3.3	3.0	2.8
20	Electrical equipment, appliances, and components	-6.8	1.8		0.5	2.7		69	Educational services	2.3	1.9	2.0	5.6	5.0	4.4
21	Motor vehicles, bodies and trailers, and parts	-6.0	-2.9		-5.9	-10.6		70	Health care and social assistance	3.4	3.7	3.4	3.0	2.8	2.6
22	Other transportation equipment	2.8	3.8		2.5	4.3		71	Ambulatory health care services	3.8	5.9		2.2	2.0	
23	Furniture and related products	13.4	-2.4		-3.4	3.6		72	Hospitals and nursing and residential care facilities	2.4	0.6		4.8	4.3	
24	Miscellaneous manufacturing	9.4	8.3		-2.1	-0.5		73	Social assistance	5.2	5.7		-0.2	0.4	
25	Nondurable goods	4.9	-1.3	-0.9	-0.2	8.4	5.1	74	Arts, entertainment, recreation, accommodation, and food services	3.0	1.4	2.8	3.1	3.4	3.2
26	Food and beverage and tobacco products	-3.7	4.8		-3.5	7.4		75	Arts, entertainment, and recreation	0.5	-0.4	3.3	2.9	3.4	3.4
27	Textile mills and textile product mills	-0.4	2.4		1.8	-0.6		76	Performing arts, spectator sports, museums, and related activities	1.3	-1.2		3.9	4.8	
28	Apparel and leather and allied products	-4.3	0.1		-2.3	-1.5		77	Amusements, gambling, and recreation industries	-0.2	0.3		2.0	2.2	
29	Paper products	8.0	2.1		-2.9	1.3		78	Accommodation and food services	4.0	2.0	2.6	3.2	3.5	3.2
30	Printing and related support activities	4.2	1.3		-1.5	-0.2		79	Accommodation	3.8	0.7		5.3	4.8	
31	Petroleum and coal products	24.1	-21.3		10.8	49.8		80	Food services and drinking places	4.1	2.6		2.3	2.8	
32	Chemical products	8.3	-1.7		2.1	7.2		81	Other services, except government	-0.5	-0.7	0.9	3.8	3.9	3.7
33	Plastics and rubber products	8.2	-1.5		-3.2	2.5		82	Government	0.5	0.7	0.6	4.6	4.2	4.0
34	Wholesale trade	1.1	1.5	1.7	6.8	6.4	4.3	83	Federal	0.9	-0.2	-0.8	5.7	4.4	4.1
35	Retail trade	2.5	5.0	4.2	1.4	0.4	0.6	84	General government	1.0	0.6		6.2	5.4	
36	Transportation and warehousing	5.2	4.0	1.9	-0.9	0.4	3.6	85	Government enterprises	0.7	-5.3		2.5	-1.8	
37	Air transportation	5.9	6.2		-18.0	-14.1		86	State and local	0.3	1.1	1.2	4.1	4.1	4.0
38	Rail transportation	4.9	-3.5		2.6	10.7		87	General government	0.5	1.0		4.0	4.2	
39	Water transportation	10.1	12.0		-6.1	-10.7		88	Government enterprises	-1.7	1.8		4.5	2.0	
40	Truck transportation	7.8	4.6		1.9	1.1			Addenda:						
41	Transit and ground passenger transportation	-0.1	1.0		3.5	2.0		89	Private goods-producing industries ¹	4.8	2.1	2.5	3.3	6.1	3.4
42	Pipeline transportation	-0.3	19.6		-2.3	-18.8		90	Private services-producing industries ²	4.1	3.7	4.1	2.6	2.3	2.6
43	Other transportation and support activities	2.5	1.3		5.6	7.7		91	Information-communications-technology-producing industries ³	13.7	13.3	12.5	-6.3	-4.3	-4.8
44	Warehousing and storage	6.7	9.4		-0.5	-0.6									
45	Information	11.4	9.0	7.2	-2.9	-3.7	-2.7								
46	Publishing industries (includes software)	12.5	12.9		-3.9	-0.4									
47	Motion picture and sound recording industries	1.5	1.1		2.8	0.3									
48	Broadcasting and telecommunications	11.8	7.4		-3.0	-6.1									
49	Information and data processing services	14.5	13.8		-4.0	-2.2									

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and "other services, except government."
 3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services

International Data

F. Transactions Tables

Table F.1 presents estimates of U.S. international trade in goods and services that were released on May 10, 2007. It includes revised estimates for February 2007 and preliminary estimates for March 2007.

The sources for the other tables in this section are noted.

For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at <www.bea.gov>.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	2005	2006	2006										2007			
			Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb. ^r	March ^p
Exports of goods and services	1,275,245	1,436,816	113,459	115,581	115,717	118,268	120,966	119,590	122,363	122,993	123,449	124,732	125,292	126,785	124,028	126,234
Goods	894,631	1,023,689	80,491	82,093	81,570	83,795	86,692	85,195	87,761	88,327	88,240	89,010	89,373	91,051	88,412	90,173
Foods, feeds, and beverages	58,955	65,918	4,919	5,149	5,099	5,451	5,663	5,616	5,972	5,719	5,748	5,518	5,805	6,117	6,121	5,858
Industrial supplies and materials	233,079	275,743	20,633	22,164	22,225	22,948	23,710	23,094	23,629	24,618	24,198	23,869	23,611	23,958	23,364	24,666
Capital goods, except automotive	362,686	414,023	33,361	33,361	33,201	33,983	34,895	33,574	34,855	35,558	35,604	36,282	36,176	37,227	35,043	34,998
Automotive vehicles, parts, and engines	98,578	107,165	8,899	8,524	8,607	8,492	8,910	9,551	9,421	8,748	8,683	9,008	9,532	8,899	9,180	9,810
Consumer goods (nonfood), except automotive	115,715	129,240	10,264	10,479	10,063	10,577	10,767	10,893	11,128	10,767	11,168	11,322	11,448	11,969	11,619	11,891
Other goods	36,964	45,189	3,324	3,326	3,312	3,397	3,701	3,558	3,973	4,213	4,143	4,620	4,271	4,134	4,101	4,323
Adjustments ¹	-11,347	-13,590	-909	-910	-937	-1,052	-954	-1,090	-1,217	-1,296	-1,303	-1,609	-1,470	-1,252	-1,015	-1,374
Services	380,614	413,127	32,968	33,488	34,147	34,473	34,274	34,395	34,602	34,666	35,209	35,722	35,919	35,734	35,616	36,061
Travel	81,680	85,697	6,803	6,918	7,263	7,197	7,015	7,162	7,065	7,107	7,230	7,427	7,457	7,411	7,322	7,480
Passenger fares	20,931	22,060	1,768	1,839	1,765	1,747	1,718	1,864	1,851	1,883	1,884	1,922	1,925	1,886	1,900	1,943
Other transportation	42,245	48,208	3,788	3,958	4,073	4,038	4,074	3,985	4,187	4,034	4,004	4,100	4,141	4,087	4,024	4,119
Royalties and license fees	57,410	62,051	4,983	5,030	5,136	5,172	5,187	5,159	5,180	5,217	5,313	5,350	5,370	5,344	5,351	5,363
Other private services	158,223	177,284	14,020	14,208	14,399	14,768	14,830	14,776	14,873	15,004	15,407	15,495	15,556	15,631	15,691	15,875
Transfers under U.S. military agency sales contracts ²	19,038	16,682	1,513	1,442	1,416	1,456	1,354	1,351	1,348	1,323	1,276	1,332	1,374	1,278	1,230	1,183
U.S. Government miscellaneous services	1,087	1,145	93	93	95	95	96	98	98	98	95	96	96	97	98	98
Imports of goods and services	1,991,975	2,202,083	176,371	177,847	179,315	183,608	185,661	187,472	191,278	187,596	182,374	182,945	186,745	185,662	181,921	190,125
Goods	1,677,371	1,859,655	148,613	149,901	151,232	154,906	156,799	158,739	162,722	158,714	153,359	153,781	157,429	156,218	152,560	160,330
Foods, feeds, and beverages	68,094	74,940	5,929	6,331	6,185	6,035	5,997	6,235	6,440	6,338	6,466	6,364	6,439	6,575	6,578	6,903
Industrial supplies and materials	523,881	602,959	49,598	46,464	48,890	52,768	52,102	54,224	55,896	52,309	46,948	45,925	47,565	47,919	44,087	49,078
Capital goods, except automotive	379,227	418,450	32,476	34,354	34,453	34,641	34,596	35,312	36,252	35,704	35,409	35,748	35,428	36,694	36,177	36,099
Automotive vehicles, parts, and engines	239,512	256,675	21,212	20,960	21,380	20,866	22,165	20,901	21,365	21,007	20,721	21,129	22,699	21,073	20,894	21,803
Consumer goods (nonfood), except automotive	407,168	442,755	34,323	36,516	35,321	35,529	36,676	36,788	37,353	38,002	38,175	39,154	39,773	38,512	39,401	40,125
Other goods	55,572	59,501	4,743	4,889	4,638	4,710	4,881	4,888	4,981	5,017	5,259	5,161	5,219	5,085	5,100	5,099
Adjustments ¹	3,916	4,375	332	388	365	357	381	392	437	336	382	299	305	360	323	1,223
Services	314,604	342,428	27,758	27,946	28,083	28,702	28,862	28,733	28,556	28,882	29,015	29,164	29,316	29,444	29,361	29,795
Travel	69,175	73,299	5,694	6,072	6,164	6,317	6,186	6,211	6,024	6,174	6,149	6,157	6,255	6,217	6,116	6,249
Passenger fares	26,066	27,306	2,214	2,324	2,252	2,330	2,370	2,240	2,181	2,250	2,273	2,315	2,342	2,322	2,312	2,364
Other transportation	62,107	65,611	5,283	5,404	5,340	5,523	5,478	5,521	5,543	5,541	5,533	5,528	5,408	5,474	5,365	5,442
Royalties and license fees	24,501	26,523	2,657	2,068	2,098	2,109	2,330	2,223	2,154	2,174	2,210	2,226	2,235	2,225	2,233	2,244
Other private services	98,714	114,485	9,014	9,161	9,321	9,505	9,568	9,535	9,633	9,743	9,925	10,054	10,149	10,250	10,353	10,464
Direct defense expenditures ²	30,062	31,180	2,564	2,584	2,571	2,579	2,590	2,661	2,680	2,661	2,593	2,559	2,598	2,622	2,646	2,696
U.S. Government miscellaneous services	3,979	4,024	332	333	337	339	340	342	341	339	332	329	329	334	336	336
Memoranda:																
Balance on goods	-782,740	-835,966	-68,122	-67,808	-69,662	-71,111	-70,107	-73,544	-74,961	-70,387	-65,120	-64,772	-68,056	-65,167	-64,148	-70,157
Balance on services	66,011	70,699	5,210	5,542	6,064	5,771	5,412	5,662	6,046	5,784	6,194	6,558	6,603	6,290	6,255	6,266
Balance on goods and services	-716,730	-765,267	-62,912	-62,266	-63,598	-65,340	-64,695	-67,882	-68,915	-64,603	-58,926	-58,214	-61,453	-58,877	-57,893	-63,891

p Preliminary

r Revised

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

Table F.2 U.S. International Transactions

(Millions of dollars)

Line	(Credits +; debits -) ¹	2006 ^p	Not seasonally adjusted								Seasonally adjusted					
			2005			2006					2005		2006			
			II	III	IV	I	II	III	IV ^p	II	III	IV	I ^r	II ^r	III ^r	IV ^p
Current account																
1	Exports of goods and services and income receipts	2,058,836	433,516	440,364	464,872	480,005	517,097	519,399	542,335	429,326	442,935	462,357	483,338	510,923	523,832	540,741
2	Exports of goods and services	1,436,816	319,639	318,819	334,007	340,515	359,681	361,076	375,544	316,645	320,853	331,165	343,445	354,951	364,947	373,472
3	Goods, balance of payments basis ²	1,023,689	227,524	219,568	235,283	242,020	258,642	254,332	268,695	222,591	224,947	232,904	243,726	252,057	261,283	266,623
4	Services ³	413,127	92,115	99,251	98,724	98,495	101,039	106,744	106,849	94,054	95,906	98,261	99,719	102,894	103,664	106,849
5	Transfers under U.S. military agency sales contracts ⁴	16,682	4,675	5,239	4,446	4,453	4,226	4,022	3,982	4,675	5,239	4,446	4,453	4,226	4,022	3,982
6	Travel	85,697	21,425	23,545	18,924	18,781	22,050	24,006	20,860	20,934	20,389	20,374	20,774	21,475	21,334	22,114
7	Passenger fares	22,060	5,104	5,933	5,229	5,257	5,209	5,999	5,594	5,161	5,508	5,371	5,500	5,230	5,598	5,731
8	Other transportation	48,208	10,358	10,754	11,451	11,394	12,091	12,451	12,272	10,353	10,545	11,244	11,572	12,185	12,206	12,245
9	Royalties and license fees ⁵	62,051	13,742	13,958	16,092	14,632	15,302	15,115	17,002	13,943	14,397	14,923	14,968	15,495	15,556	16,033
10	Other private services ⁵	177,284	36,549	39,531	42,321	43,701	41,874	44,857	46,852	38,726	39,538	41,643	42,175	43,997	44,654	46,457
11	U.S. Government miscellaneous services	1,145	262	291	260	277	286	294	287	262	291	260	277	286	294	287
12	Income receipts	622,020	113,877	121,545	130,865	139,490	157,416	158,323	166,791	112,681	122,081	131,192	139,893	155,972	158,885	167,269
13	Income receipts on U.S.-owned assets abroad	619,085	113,147	120,814	130,110	138,762	156,690	157,585	166,048	111,952	121,350	130,437	139,165	155,246	158,147	166,526
14	Direct investment receipts	295,884	61,906	63,889	67,148	68,195	76,429	73,466	77,794	60,572	64,476	67,481	68,676	74,868	74,075	78,264
15	Other private receipts	320,796	50,674	56,247	62,279	69,923	79,759	83,537	87,577	50,674	56,247	62,279	69,923	79,759	83,537	87,577
16	U.S. Government receipts	2,405	567	678	683	644	502	582	677	706	627	677	566	619	535	685
17	Compensation of employees	2,935	729	731	755	726	738	743	729	731	755	728	726	738	743	
18	Imports of goods and services and income payments	-2,831,369	-606,110	-627,388	-662,406	-657,039	-715,048	-739,797	-719,485	-599,390	-616,886	-659,290	-677,571	-706,778	-730,711	-716,311
19	Imports of goods and services	-2,202,083	-494,629	-512,645	-530,295	-514,631	-556,066	-574,933	-556,453	-488,703	-502,645	-525,939	-535,091	-548,584	-566,344	-552,063
20	Goods, balance of payments basis ²	-1,859,855	-414,071	-430,168	-451,691	-436,132	-467,446	-484,922	-471,155	-410,811	-423,693	-445,410	-451,974	-462,937	-480,175	-464,569
21	Services ³	-342,428	-80,558	-82,477	-78,604	-78,499	-88,620	-90,011	-85,298	-77,892	-78,952	-83,117	-85,647	-86,171	-87,494	
22	Direct defense expenditures	-31,180	-4,778	-5,739	-7,503	-7,692	-7,740	-8,002	-7,746	-7,478	-7,539	-7,692	-7,740	-8,002	-7,746	
23	Travel	-73,299	-19,904	-19,657	-14,754	-15,071	-21,253	-21,025	-15,950	-17,589	-17,181	-17,135	-17,662	-18,667	-18,409	-18,561
24	Passenger fares	-27,306	-7,007	-7,089	-6,199	-6,159	-7,453	-7,211	-6,483	-6,555	-6,654	-6,644	-6,753	-6,952	-6,671	-6,930
25	Other transportation	-65,811	-15,352	-15,622	-16,174	-15,553	-16,592	-17,085	-16,381	-15,135	-15,205	-16,150	-16,166	-16,341	-16,605	-16,469
26	Royalties and license fees ⁵	-26,523	-5,737	-6,340	-6,789	-6,552	-6,237	-6,517	-7,217	-6,004	-6,356	-6,261	-6,764	-6,537	-6,551	-6,671
27	Other private services ⁵	-114,485	-24,118	-25,214	-26,194	-26,476	-28,329	-29,149	-30,531	-24,169	-25,001	-25,845	-27,054	-28,394	-28,910	-30,127
28	U.S. Government miscellaneous services	-4,024	-962	-1,016	-991	-996	-1,016	-1,022	-990	-962	-1,016	-991	-996	-1,016	-1,022	-990
29	Income payments	-629,286	-111,481	-114,742	-132,111	-142,408	-158,982	-164,864	-163,032	-110,687	-114,240	-133,351	-142,480	-158,192	-164,365	-164,248
30	Income payments on foreign-owned assets in the United States	-619,862	-109,299	-112,397	-129,611	-140,126	-156,736	-162,523	-160,477	-108,403	-111,887	-131,018	-140,132	-155,845	-162,016	-161,868
31	Direct investment payments	-145,561	-30,416	-24,615	-33,432	-34,437	-37,756	-40,335	-33,033	-29,520	-24,105	-34,839	-36,865	-39,828	-34,424	
32	Other private payments	-329,231	-51,490	-58,479	-64,857	-72,813	-82,539	-84,833	-89,046	-51,490	-58,479	-64,857	-72,813	-82,539	-84,833	-89,046
33	U.S. Government payments	-145,070	-27,393	-29,303	-31,322	-32,876	-36,441	-37,355	-38,398	-27,393	-29,303	-31,322	-32,876	-36,441	-37,355	-38,398
34	Compensation of employees	-9,424	-2,182	-2,345	-2,500	-2,282	-2,246	-2,341	-2,555	-2,284	-2,353	-2,322	-2,348	-2,347	-2,349	-2,380
35	Unilateral current transfers, net	-84,122	-22,509	-10,140	-25,927	-20,323	-20,805	-22,567	-20,427	-23,194	-9,464	-26,176	-19,545	-21,860	-22,498	-20,220
36	U.S. Government grants ⁴	-21,410	-5,780	-7,270	-9,091	-4,631	-5,341	-6,040	-5,398	-5,780	-7,270	-9,091	-4,631	-5,341	-6,040	-5,398
37	U.S. Government pensions and other transfers	-7,009	-1,451	-1,909	-1,872	-1,740	-1,277	-1,465	-2,527	-1,569	-1,584	-1,592	-1,742	-1,755	-1,749	-1,763
38	Private remittances and other transfers ⁶	-55,703	-15,278	-961	-14,964	-13,952	-14,187	-15,062	-12,502	-15,845	-610	-15,493	-13,172	-14,764	-14,709	-13,059
Capital and financial account																
Capital account																
39	Capital account transactions, net	-3,914	-589	-557	-514	-1,756	-1,003	-551	-604	-589	-557	-514	-1,756	-1,003	-551	-604
Financial account																
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-1,045,760	-201,345	-138,434	3,708	-361,910	-215,352	-229,098	-239,400	-196,376	-132,380	-10,656	-356,654	-211,969	-225,888	-251,249
41	U.S. official reserve assets, net	2,374	-797	4,766	4,796	513	-560	1,006	1,415	-797	4,766	4,796	513	-560	1,006	1,415
42	Gold ⁷	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Special drawing rights	-223	-97	2,976	81	-67	-51	-54	-51	-97	2,976	81	-67	-51	-54	
44	Reserve position in the International Monetary Fund	3,331	-564	1,951	5,050	729	-351	1,275	1,678	-564	1,951	5,050	729	-351	1,275	1,678
45	Foreign currencies	-734	-136	-161	-173	-149	-158	-215	-212	-136	-161	-173	-149	-158	-215	-212
46	U.S. Government assets, other than official reserve assets, net	5,219	989	1,501	459	1,049	1,765	1,570	835	989	1,501	459	1,049	1,765	1,570	835
47	U.S. credits and other long-term assets	-2,990	-708	-518	-509	-1,517	-376	-592	-505	-708	-518	-509	-1,517	-376	-592	-505
48	Repayments on U.S. credits and other long-term assets ⁸	8,223	1,586	1,957	977	2,558	2,147	2,170	1,348	1,586	1,957	977	2,558	2,147	2,170	1,348
49	U.S. foreign currency holdings and U.S. short-term assets, net	-14	111	62	-9	8	-6	-8	-8	111	62	-9	8	-6	-8	-8
50	U.S. private assets, net	-1,053,353	-201,537	-144,701	-1,547	-363,472	-216,557	-231,674	-241,650	-196,568	-138,647	-19,911	-358,216	-213,174	-228,464	-253,499
51	Direct investment	-248,856	-38,926	24,288	40,163	-67,183	-50,746	-68,605	-62,322	-33,957	30,342	25,799	-61,927	-47,363	-65,395	-74,171
52	Foreign securities	-277,691	-45,702	-36,790	-47,266	-53,692	-53,915	-54,391	-115,693	-45,702	-36,790	-47,266	-53,692	-53,915	-54,391	-115,693
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-44,434	57,244	-29,483	-4,812	-46,190	-31,199	-24,096	57,051	57,244	-29,483	-4,812	-46,190	-31,199	-24,096	57,051
54	U.S. claims reported by U.S. banks, not included elsewhere	-482,372	-174,153	-102,716	10,368	-196,407	-80,697	-84,582	-120,686	-174,153	-102,716	10,368	-196,407	-80,697	-84,582	-120,686
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	1,764,909	348,132	390,846	248,558	528,026	367,143	458,694	411,046	346,179	388,592	253,350	527,923	365,543	455,598	415,845
56	Foreign official assets in the United States, net	300,510	74,613	33,983	71,934	75,977	75,869	78,434	70,510	74,613	33,983	71,934	75,977	75,869	78,434	70,510
57	U.S. Government securities	243,794	36,313	25,926	61,204	66,219	21,553	77,978	78,044	36,313	25,926	61,204	66,219	21,553	77,978	78,044
58	U.S. Treasury securities ⁹	118,344	16,892	8,213	37,418	42,156	-8,905	45,044	40,049	16,892	8,213	37,418	42,156	-8,905	45,044	40,049
59	Other ¹⁰	125,450	19,421	17,713	23,786	24,063	30,458	32,934	37,995	19,421	17,713	23,786	24,063	30,458	32,934	37,995
60	Other U.S. Government liabilities															

Table F.3 U.S. International Transactions, by Area—Continues

[Millions of dollars]

Line	(Credits +; debits -) ¹	Europe		European Union ¹⁴		Euro area		United Kingdom	
		2006:III ^r	2006:IV ^p	2006:III ^r	2006:IV ^p	2006:III ^r	2006:IV ^p	2006:III ^r	2006:IV ^p
Current account									
1	Exports of goods and services and income receipts	174,293	186,808	152,182	163,191	93,528	100,315	49,364	52,939
2	Exports of goods and services	100,794	107,138	87,380	92,710	57,985	61,949	23,271	24,083
3	Goods, balance of payments basis ²	58,720	63,430	51,099	54,986	37,244	40,873	10,917	10,896
4	Services ³	42,074	43,708	36,281	37,724	20,741	21,076	12,354	13,187
5	Transfers under U.S. military agency sales contracts ⁴	1,001	1,100	680	831	339	245	68	103
6	Travel	7,764	6,891	7,150	6,320	3,742	3,073	2,866	2,756
7	Passenger fares	1,933	1,738	1,764	1,582	1,011	865	694	656
8	Other transportation	4,622	4,516	4,118	4,014	2,363	2,269	1,079	1,071
9	Royalties and license fees ⁵	7,514	8,785	6,148	7,306	4,343	5,165	1,406	1,751
10	Other private services ⁵	19,159	20,598	16,357	17,608	8,907	9,424	6,218	6,827
11	U.S. Government miscellaneous services	80	79	63	62	36	35	23	23
12	Income receipts	73,499	79,670	64,802	70,481	35,543	38,366	26,093	28,856
13	Income receipts on U.S.-owned assets abroad	73,405	79,576	64,719	70,398	35,498	38,321	26,068	28,831
14	Direct investment receipts	31,924	35,088	27,496	30,436	19,656	21,762	6,632	7,606
15	Other private receipts	41,179	44,167	36,999	39,686	15,618	16,357	19,436	21,152
16	U.S. Government receipts	302	321	224	276	224	202		73
17	Compensation of employees	94	94	83	83	45	45	25	25
18	Imports of goods and services and income payments	-218,385	-209,708	-191,080	-186,169	-121,282	-118,441	-56,633	-55,061
19	Imports of goods and services	-138,138	-134,817	-117,806	-116,472	-83,204	-82,802	-23,949	-23,493
20	Goods, balance of payments basis ²	-97,499	-96,873	-82,955	-84,060	-61,998	-63,177	-13,474	-13,402
21	Services ³	-40,639	-37,944	-34,851	-32,412	-21,206	-19,625	-10,475	-10,091
22	Direct defense expenditures	-3,013	-3,000	-2,627	-2,614	-2,113	-2,100	-387	-387
23	Travel	-7,532	-4,900	-6,567	-4,499	-4,025	-2,681	-2,061	-1,632
24	Passenger fares	-4,023	-3,044	-3,793	-2,860	-2,241	-1,679	-1,318	-1,052
25	Other transportation	-6,528	-6,296	-5,680	-5,497	-3,281	-3,236	-1,239	-1,145
26	Royalties and license fees ⁵	-4,101	-4,529	-3,132	-3,313	-2,353	-2,590	-434	-420
27	Other private services ⁵	-14,947	-15,682	-12,682	-13,260	-6,894	-7,046	-4,977	-5,394
28	U.S. Government miscellaneous services	-495	-493	-370	-369	-299	-293	-59	-61
29	Income payments	-80,247	-74,891	-73,274	-69,697	-38,078	-35,639	-32,684	-31,568
30	Income payments on foreign-owned assets in the United States	-80,123	-74,728	-73,170	-69,569	-37,997	-35,545	-32,663	-31,543
31	Direct investment payments	-27,097	-19,799	-25,920	-20,155	-15,647	-12,716	-9,134	-6,347
32	Other private payments	-45,529	-47,312	-41,060	-43,350	-18,279	-18,795	-22,059	-23,801
33	U.S. Government payments	-7,497	-7,617	-6,190	-6,064	-4,071	-4,034	-1,470	-1,395
34	Compensation of employees	-124	-163	-104	-128	-81	-94	-21	-25
35	Unilateral current transfers, net	-3,361	-1,370	-2,641	-896	-1,941	-1,611	412	1,720
36	U.S. Government grants ⁴	-550	-472	-38	-36				
37	U.S. Government pensions and other transfers	-426	-437	-395	-407	-282	-285	-67	-70
38	Private remittances and other transfers ⁶	-2,385	-461	-2,208	-453	-1,659	-1,326	479	1,790
Capital and financial account									
Capital account									
39	Capital account transactions, net	-217	-210	-123	-120	-82	-81	-14	-13
Financial account									
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-204,129	-109,670	-177,817	-126,211	-53,647	-33,768	-115,357	-97,498
41	U.S. official reserve assets, net	-202	-197	-167	-156	-167	-156		
42	Gold ⁷								
43	Special drawing rights								
44	Reserve position in the International Monetary Fund								
45	Foreign currencies	-202	-197	-167	-156	-167	-156		
46	U.S. Government assets, other than official reserve assets, net	1,419	37	30	-61	28	8		-9
47	U.S. credits and other long-term assets	-121	-177	-103	-165				
48	Repayments on U.S. credits and other long-term assets ⁸	1,547	225	141	114	35	8		(¹)
49	U.S. foreign currency holdings and U.S. short-term assets, net	-7	-11	-8	-10	-7			-9
50	U.S. private assets, net	-205,346	-109,510	-177,680	-125,994	-53,508	-33,620	-115,357	-97,489
51	Direct investment	-28,499	-30,371	-23,639	-27,172	-20,059	-18,189	-2,516	-7,989
52	Foreign securities	-54,629	-101,664	-57,355	-93,855	-11,895	-29,093	-45,458	-62,647
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-48,133	68,729	-47,625	68,523	-4,231	13,656	-39,741	51,156
54	U.S. claims reported by U.S. banks, not included elsewhere	-74,085	-46,204	-49,061	-73,490	-17,323	6	-27,642	-78,009
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	133,059	118,830	173,938	105,280	72,716	35,891	100,223	70,523
56	Foreign official assets in the United States, net	-8,896	27,551	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
57	U.S. Government securities	(¹⁷)	(¹⁷)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)
60	Other U.S. Government liabilities ¹¹	-127	-198	-122	-170	-39	-29	47	-7
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)
63	Other foreign assets in the United States, net	141,955	91,279	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
64	Direct investment	48,883	14,715	45,789	12,991	31,631	4,705	12,155	9,668
65	U.S. Treasury securities	-27,262	5,947	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	87,960	67,070	81,789	63,221	20,340	-5,907	64,078	68,133
67	U.S. currency								
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	63,587	19,079	64,136	19,031	28,115	11,492	35,320	7,443
69	U.S. liabilities reported by U.S. banks, not included elsewhere	-31,213	-15,532	¹⁸ -17,654	¹⁸ 10,207	¹⁸ -7,331	¹⁸ 25,630	¹⁸ -11,377	¹⁸ -14,714
70	Statistical discrepancy (sum of above items with sign reversed) ¹⁹	118,741	15,321	45,542	44,926	10,708	17,695	22,005	27,390
Memoranda:									
71	Balance on goods (lines 3 and 20)	-38,779	-33,443	-31,856	-29,074	-24,754	-22,304	-2,557	-2,506
72	Balance on services (lines 4 and 21)	1,435	5,763	1,430	5,311	-465	1,451	1,879	3,096
73	Balance on goods and services (lines 2 and 19)	-37,344	-27,680	-30,426	-23,763	-25,219	-20,853	-678	590
74	Balance on income (lines 12 and 29)	-6,748	4,779	-8,472	7,84	-2,535	2,727	-6,591	-2,712
75	Unilateral current transfers, net (line 35)	-3,361	-1,370	-2,641	-896	-1,941	-1,611	412	1,720
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹⁹	-47,454	-24,271	-41,540	-23,875	-29,695	-19,737	-6,857	-402

p Preliminary
r RevisedSee footnotes on page D-63
Source: Table 11 in "U.S. International Transactions in 2006" in the April 2007 Survey of Current Business.

Table F.3 U.S. International Transactions, by Area—Continues

(Millions of dollars)

Line	(Credits +; debits -) ¹	Canada		Latin America and Other Western Hemisphere		Mexico ¹⁵		Asia and Pacific		Australia	
		2006:III ^f	2006:IV ^p	2006:III ^f	2006:IV ^p	2006:III ^f	2006:IV ^p	2006:III ^f	2006:IV ^p	2006:III ^f	2006:IV ^p
Current account											
1	Exports of goods and services and income receipts	76,516	78,351	108,814	113,011	42,147	43,715	122,999	126,785	10,289	10,510
2	Exports of goods and services.....	65,680	67,402	73,442	76,686	38,812	40,187	98,954	101,763	6,916	6,953
3	Goods, balance of payments basis ²	56,208	57,949	55,791	58,482	33,125	34,246	69,605	73,748	4,440	4,516
4	Services ³	9,472	9,453	17,651	18,204	5,687	5,941	29,349	28,015	2,476	2,437
5	Transfers under U.S. military agency sales contracts ⁴	64	55	188	135	3	1	768	1,077	87	120
6	Travel.....	2,347	2,142	5,638	5,489	1,755	1,969	7,180	5,620	702	590
7	Passenger fares.....	887	747	1,640	1,640	535	524	1,418	1,366	152	139
8	Other transportation.....	850	853	1,550	1,511	460	379	4,279	4,198	91	95
9	Royalties and license fees ⁵	1,241	1,367	1,063	1,180	397	439	5,079	5,410	321	324
10	Other private services ⁵	4,053	4,259	7,530	8,208	2,533	2,625	10,533	10,252	1,118	1,164
11	U.S. Government miscellaneous services.....	30	30	41	41	4	4	92	92	5	5
12	Income receipts.....	10,836	10,949	35,372	36,325	3,335	3,528	24,045	25,022	3,373	3,557
13	Income receipts on U.S.-owned assets abroad.....	10,800	10,914	35,319	36,272	3,327	3,520	23,946	24,923	3,366	3,550
14	Direct investment receipts.....	6,108	6,084	11,725	12,205	2,406	2,602	15,268	15,929	2,009	2,123
15	Other private receipts.....	4,692	4,830	23,567	23,971	919	916	8,585	8,867	1,357	1,427
16	U.S. Government receipts.....			27	96	2	2	93	127		
17	Compensation of employees.....	36	35	53	53	8	8	99	99	7	7
18	Imports of goods and services and income payments	-88,553	-87,026	-134,199	-130,781	-58,169	-57,772	-240,168	-242,217	-5,264	-5,199
19	Imports of goods and services.....	-82,001	-80,420	-101,678	-95,928	-54,560	-54,353	-202,372	-203,469	-3,458	-3,475
20	Goods, balance of payments basis ²	-74,597	-74,814	-86,905	-81,536	-50,940	-50,375	-182,193	-183,071	-2,129	-2,166
21	Services ³	-7,404	-5,606	-14,773	-14,392	-3,620	-3,978	-20,179	-20,398	-1,329	-1,309
22	Direct defense expenditures.....	-62	-55	-83	-75	-3	-3	-1,423	-1,295	-32	-30
23	Travel.....	-3,082	-1,154	-5,921	-5,543	-2,317	-2,775	-3,678	-3,576	-312	-309
24	Passenger fares.....	-80	-68	-800	-794	-266	-224	-2,108	-2,264	-232	-264
25	Other transportation.....	-1,192	-1,191	-1,732	-1,644	-262	-237	-6,162	-5,851	-86	-86
26	Royalties and license fees ⁵	-196	-232	-388	-377	-60	-43	-1,786	-2,037	-70	-101
27	Other private services ⁵	-2,710	-2,826	-5,707	-5,838	-667	-655	-4,854	-5,210	-583	-505
28	U.S. Government miscellaneous services.....	-82	-80	-142	-121	-45	-41	-168	-165	-14	-14
29	Income payments.....	-6,552	-6,606	-32,521	-34,853	-3,609	-3,419	-37,796	-38,748	-1,806	-1,724
30	Income payments on foreign-owned assets in the United States.....	-6,440	-6,484	-30,606	-32,934	-1,744	-1,568	-37,635	-38,454	-1,803	-1,719
31	Direct investment payments.....	-3,117	-2,929	-1,174	-1,569	-238	-107	-6,028	-5,820	-779	-704
32	Other private payments.....	-2,542	-2,708	-25,421	-27,121	-693	-680	-8,268	-8,714	-809	-809
33	U.S. Government payments.....	-781	-847	-4,011	-4,244	-813	-781	-23,339	-23,920	-215	-206
34	Compensation of employees.....	-112	-122	-1,915	-1,919	-1,865	-1,851	-161	-294	-3	-5
35	Unilateral current transfers, net	-138	-14	-6,242	-6,206	-2,884	-2,858	-3,831	-2,977	-98	-81
36	U.S. Government grants ⁴			-703	-655	-18	-8	-826	-607		
37	U.S. Government pensions and other transfers.....	-155	-162	-185	-195	-70	-71	-197	-180	-18	-18
38	Private remittances and other transfers ⁶	17	148	-5,354	-5,356	-2,796	-2,779	-2,808	-2,190	-80	-63
Capital and financial account											
Capital account											
39	Capital account transactions, net.....	29	28	-42	-40	-22	-21	-223	-288	-8	-8
Financial account											
40	U.S.-owned assets abroad, net (increase/financial outflow (-)).....	-9,062	-16,973	36,555	-73,975	2,534	-2,390	-47,828	-30,124	-8,214	-5,849
41	U.S. official reserve assets, net.....							-13	-15		
42	Gold ⁷										
43	Special drawing rights.....										
44	Reserve position in the International Monetary Fund.....										
45	Foreign currencies.....							-13	-15		
46	U.S. Government assets, other than official reserve assets, net.....	1		-2	156	8	7	304	236		
47	U.S. credits and other long-term assets.....			-95	-52		-4	-19	-15		
48	Repayments on U.S. credits and other long-term assets ⁸			95	211	10	12	314	244		
49	U.S. foreign currency holdings and U.S. short-term assets, net.....	1		-2	-3	-2	-1	9	7		
50	U.S. private assets, net.....	-9,063	-16,973	36,557	-74,131	2,526	-2,397	-48,119	-30,345	-8,214	-5,849
51	Direct investment.....	-7,369	-4,544	-9,720	-6,123	-2,324	-3,142	-14,265	-12,520	-1,754	-1,162
52	Foreign securities.....	-5,683	-3,149	-1,146	4,003	4,645	592	6,053	-13,395	-385	-4,978
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	-2,063	185	25,790	-14,841	-132	-4	679	921	196	-449
54	U.S. claims reported by U.S. banks, not included elsewhere.....	6,052	-9,465	21,633	-57,170	337	157	-40,586	-5,351	-6,271	740
55	Foreign-owned assets in the United States, net (increase/financial inflow (+)).....	20,469	-3,367	171,221	183,390	-2,217	-3,603	117,214	103,241	-829	3,315
56	Foreign official assets in the United States, net.....	-435	-360	8,820	7,284	(¹⁸)	(¹⁸)	68,367	38,906	(¹⁸)	(¹⁸)
57	U.S. Government securities.....	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
60	Other U.S. Government liabilities ¹¹	-27	28	-61	54	5		1,229	758	153	74
61	U.S. liabilities reported by U.S. banks, not included elsewhere.....	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States, net.....	20,904	-3,007	162,401	176,106	(¹⁸)	(¹⁸)	48,847	64,335	(¹⁸)	(¹⁸)
64	Direct investment.....	-1,044	2,880	5,640	-916	944	100	8,169	(¹⁷)	608	198
65	U.S. Treasury securities.....	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities.....	5,069	8,383	50,904	58,457	1,638	2,421	18,052	10,849	1,170	535
67	U.S. currency.....										
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	-360	-428	(¹⁷)	(¹⁷)	-113	379
69	U.S. liabilities reported by U.S. banks, not included elsewhere.....	7,731	-1,362	99,457	108,901	¹⁸ -4,444	¹⁸ -5,696	9,759	33,885	¹⁸ -2,647	¹⁸ 2,129
70	Statistical discrepancy (sum of above items with sign reversed) ¹⁹	739	29,001	-176,107	-85,399	18,611	22,929	51,837	45,580	4,124	-2,688
Memoranda:											
71	Balance on goods (lines 3 and 20).....	-18,389	-16,865	-31,114	-23,054	-17,815	-16,129	-112,588	-109,323	2,311	2,350
72	Balance on services (lines 4 and 21).....	2,068	3,847	2,878	3,812	2,067	1,963	9,170	7,617	1,147	1,128
73	Balance on goods and services (lines 2 and 19).....	-16,321	-13,018	-28,236	-19,242	-15,748	-14,166	-103,418	-101,706	3,458	3,478
74	Balance on income (lines 12 and 29).....	4,284	4,343	2,851	1,472	109	109	-13,751	-13,726	1,567	1,833
75	Unilateral current transfers, net (line 35).....	-138	-14	-6,242	-6,206	-2,884	-2,858	-3,831	-2,977	-98	-81
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-12,175	-8,689	-31,627	-23,976	-18,906	-16,915	-121,000	-118,409	4,927	5,230

See the footnotes on page D-63.

Table F.3 U.S. International Transactions, by Area—Table Ends

[Millions of dollars]

Line	(Credits +; debits -) ¹	China		India		Japan		Middle East		Africa	
		2006:III ^f	2006:IV ^p	2006:III ^f	2006:IV ^p	2006:III ^f	2006:IV ^p	2006:III ^f	2006:IV ^p	2006:III ^f	2006:IV ^p
Current account											
1 Exports of goods and services and income receipts		18,757	18,949	5,031	4,872	32,625	32,857	15,981	16,147	9,265	9,477
2 Exports of goods and services		17,297	17,594	4,470	4,154	25,621	25,327	13,873	13,896	7,425	7,752
3 Goods, balance of payments basis ²		14,431	14,949	2,651	2,710	14,716	14,782	9,021	9,684	4,987	5,402
4 Services ³		2,866	2,645	1,819	1,444	10,905	10,545	4,852	4,212	2,438	2,350
5 Transfers under U.S. military agency sales contracts ⁴			(^a)	6	3	122	268	1,715	1,260	256	304
6 Travel		453	348	552	378	3,495	2,902	679	437	398	281
7 Passenger fares		122	103	151	115	894	908	88	81	33	22
8 Other transportation		671	646	130	130	1,065	998	588	598	233	281
9 Royalties and license fees ⁵		348	379	61	65	2,281	2,396	104	112	111	146
10 Other private services ⁵		1,266	1,163	907	741	3,027	3,052	1,651	1,704	1,384	1,292
11 U.S. Government miscellaneous services		6	6	12	12	21	21	27	20	23	24
12 Income receipts		1,460	1,355	561	718	7,004	7,530	2,108	2,251	1,840	1,725
13 Income receipts on U.S.-owned assets abroad		1,451	1,346	557	714	6,984	7,510	2,084	2,227	1,822	1,707
14 Direct investment receipts		1,172	1,237	353	497	2,710	2,925	1,488	1,618	1,436	1,330
15 Other private receipts		258	99	196	211	4,262	4,570	568	587	309	317
16 U.S. Government receipts		21	10	8	6	12	15	28	22	77	60
17 Compensation of employees		9	9	4	4	20	20	24	24	18	18
18 Imports of goods and services and income payments		-90,336	-93,114	-7,642	-7,603	-61,012	-63,302	-27,663	-24,193	-25,368	-20,117
19 Imports of goods and services		-80,864	-83,098	-7,299	-7,205	-43,337	-45,638	-24,820	-21,213	-24,826	-19,578
20 Goods, balance of payments basis ²		-78,941	-81,299	-5,865	-5,592	-36,926	-39,216	-20,094	-16,537	-23,634	-18,324
21 Services ³		-1,923	-1,799	-1,434	-1,613	-6,411	-6,422	-4,726	-4,676	-1,192	-1,254
22 Direct defense expenditures		-2	-2	-2	-2	-391	-370	-3,350	-3,250	-71	-71
23 Travel		-557	-457	-352	-487	-794	-580	-363	-331	-449	-446
24 Passenger fares		-154	-131	-44	-50	-318	-352	-131	-195	-69	-118
25 Other transportation		-912	-899	-83	-74	-1,831	-1,714	-306	-295	-87	-94
26 Royalties and license fees ⁵		-12	-16	-7	-6	-1,642	-1,841	-28	-27	-3	-2
27 Other private services ⁵		-279	-286	-940	-989	-1,397	-1,528	-478	-511	-449	-460
28 U.S. Government miscellaneous services		-7	-8	-6	-5	-38	-37	-70	-67	-64	-63
29 Income payments		-9,472	-10,016	-343	-398	-17,675	-17,664	-2,843	-2,980	-542	-539
30 Income payments on foreign-owned assets in the United States		-9,396	-9,914	-319	-340	-17,655	-17,629	-2,834	-2,960	-522	-502
31 Direct investment payments		2	-2	-67	-63	-4,749	-4,533	-335	-323	-69	-81
32 Other private payments		-1,341	-1,413	-117	-131	-3,059	-3,179	-1,237	-1,317	-254	-236
33 U.S. Government payments		-8,057	-8,499	-135	-146	-9,847	-9,917	-1,262	-1,320	-199	-185
34 Compensation of employees		-76	-102	-24	-58	-20	-35	-9	-20	-20	-37
35 Unilateral current transfers, net		-540	-455	-566	-436	-59	128	-2,408	-2,774	-1,489	-1,170
36 U.S. Government grants ⁴		-1		-37	-33			-1,442	-1,761	-766	-480
37 U.S. Government pensions and other transfers		-1	-1	-5	-6	-53	-42	-28	-31	-7	-7
38 Private remittances and other transfers ⁶		-538	-454	-524	-397	-6	170	-938	-982	-716	-683
Capital and financial account											
Capital account											
39 Capital account transactions, net		-39	-37	-53	-50	2	-75	-81	-79	-17	-14
Financial account											
40 U.S.-owned assets abroad, net (increase/financial outflow (-))		6,275	3,376	-963	-1,304	-27,315	-27,143	-1,496	-3,962	-1,431	1,070
41 U.S. official reserve assets, net						-13	-15				
42 Gold ⁷											
43 Special drawing rights											
44 Reserve position in the International Monetary Fund											
45 Foreign currencies						-13	-15				
46 U.S. Government assets, other than official reserve assets, net		45	21	36	32	1	1	10	45	74	572
47 U.S. credits and other long-term assets								-36	-5	-84	-49
48 Repayments on U.S. credits and other long-term assets ⁸		45	20	33	30			46	47	168	621
49 U.S. foreign currency holdings and U.S. short-term assets, net		1	3	2	2	1	1		3	-10	
50 U.S. private assets, net		6,230	3,355	-999	-1,336	-27,303	-27,129	-1,506	-4,007	-1,505	498
51 Direct investment		-575	-2,019	-361	-302	-4,058	-3,478	-1,325	-3,768	-1,910	544
52 Foreign securities		2,212	3,600	-68	-622	1,755	-4,359	-773	-1,335	429	-185
53 U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns		312	2,083	182	-216	-189	-377	-345	1,204	-31	853
54 U.S. claims reported by U.S. banks, not included elsewhere		4,281	-309	-752	-196	-24,811	-18,915	937	-108	7	-714
55 Foreign-owned assets in the United States, net (increase/financial inflow (+))		68,077	37,737	-664	4,396	21,081	23,164	12,847	2,845	51	-4,006
56 Foreign official assets in the United States, net		(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	10,306	442	171	-3,313
57 U.S. Government securities		(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
58 U.S. Treasury securities ⁹		(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
59 Other ¹⁰		(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
60 Other U.S. Government liabilities ¹¹				32	13	47	-57	25	359	13	359
61 U.S. liabilities reported by U.S. banks, not included elsewhere		(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
62 Other foreign official assets ¹²		(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
63 Other foreign assets in the United States, net		(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	2,541	2,403	-120	-693
64 Direct investment		136	9	137	84	6,288	4,836	526	(¹⁷)	40	56
65 U.S. Treasury securities		(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
66 U.S. securities other than U.S. Treasury securities		1,420	-2,043	-149	-21	9,552	4,754	927	1,005	-9	-607
67 U.S. currency											
68 U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns		-437	-1,847	101	59	-437	58	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)
69 U.S. liabilities reported by U.S. banks, not included elsewhere		¹⁸ 66,958	¹⁸ 41,618	¹⁸ -785	¹⁸ 4,261	¹⁸ 5,631	¹⁸ 13,573	454	910	-195	552
70 Statistical discrepancy (sum of above items with sign reversed) ¹⁹		-2,194	33,544	4,857	125	34,678	34,371	2,820	12,016	18,989	14,760
Memoranda:											
71 Balance on goods (lines 3 and 20)		-64,510	-66,350	-3,214	-2,882	-22,210	-24,434	-11,073	-6,853	-18,647	-12,922
72 Balance on services (lines 4 and 21)		943	846	385	-169	4,494	4,123	126	-464	1,246	1,096
73 Balance on goods and services (lines 2 and 19)		-63,567	-65,504	-2,829	-3,051	-17,716	-20,311	-10,947	-7,317	-17,401	-11,826
74 Balance on income (lines 12 and 29)		-8,012	-8,661	218	320	-10,671	-10,134	-735	-729	1,296	1,186
75 Unilateral current transfers, net (line 35)		-540	-455	-566	-436	-59	128	-2,408	-2,774	-1,489	-1,170
76 Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³		-72,119	-74,620	-3,177	-3,167	-28,446	-30,317	-14,090	-10,820	-17,592	-11,810

See the footnotes on page D-63.

Table F.4. Private Services Transactions

(Millions of dollars)

Table with columns: Line, 2005, 2006 P, Not seasonally adjusted (2005, 2006), and Seasonally adjusted (2005, 2006). Rows include Exports of private services, Imports of private services, and Supplemental data on insurance transactions.

p Preliminary r Revised 1. Includes royalties, license fees, and other fees associated with the use of intangible assets...

3. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States...

Footnotes to Tables F.2. and F.3.

1. Credits, -. Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts...

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments. 13. Conceptually, the sum of line 76 and line 39 is equal to "net lending or net borrowing"...

G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2004 and 2005

[Millions of dollars]

Line	Type of investment	Position, 2004 ^r	Changes in position in 2005				Total (a+b+c+d)	Position, 2005 ^p
			Attributable to					
			Financial flows	Valuation adjustments				
				Price changes	Exchange-rate changes ¹	Other changes ²		
	(a)	(b)	(c)	(d)				
Net international investment position of the United States:								
1	With direct investment positions at current cost (line 3 less line 24)	-2,360,785	-785,449	625,441	-226,283	53,277	-333,014	-2,693,799
2	With direct investment positions at market value (line 4 less line 25)	-2,448,744	-785,449	1,061,360	-393,614	20,272	-97,431	-2,546,175
U.S.-owned assets abroad:								
3	With direct investment positions at current cost (lines 5+10+15)	9,186,661	426,801	608,509	-278,993	65,698	822,015	10,008,676
4	With direct investment positions at market value (lines 5+10+16)	10,075,337	426,801	993,566	-444,317	27,815	1,003,865	11,079,202
5	U.S. official reserve assets	189,591	-14,096	20,241	-7,680	-13	-1,548	188,043
6	Gold	113,947		³ 20,241		⁴ -13	20,228	134,175
7	Special drawing rights	13,628	-4,511		-907		-5,418	8,210
8	Reserve position in the International Monetary Fund	19,544	-10,200		-1,308		-11,508	8,036
9	Foreign currencies	42,472	615		-5,465		-4,850	37,622
10	U.S. Government assets, other than official reserve assets	83,062	-5,539				-5,539	77,523
11	U.S. credits and other long-term assets ⁵	80,308	-3,348				-3,348	76,960
12	Repayable in dollars	80,035	-3,348				-3,348	76,687
13	Other ⁶	273						273
14	U.S. foreign currency holdings and U.S. short-term assets	2,754	-2,191				-2,191	563
U.S. private assets:								
15	With direct investment at current cost (lines 17+19+22+23)	8,914,008	446,436	588,268	-271,313	65,711	829,102	9,743,110
16	With direct investment at market value (lines 18+19+22+23)	9,802,684	446,436	973,325	-436,637	27,828	1,010,952	10,813,636
Direct investment abroad:								
17	At current cost	2,399,224	9,072	42,085	-32,112	35,664	54,709	2,453,933
18	At market value	3,287,900	9,072	427,142	-197,436	-2,219	236,559	3,524,459
19	Foreign securities	3,553,387	180,125	546,183	-205,698		520,610	4,073,997
20	Bonds	992,969	37,991	-20,533	-22,884		-5,426	987,543
21	Corporate stocks	2,560,418	142,134	566,716	-182,814		526,036	3,086,454
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	733,538	44,221		-18,151	24,913	50,983	784,521
23	U.S. claims reported by U.S. banks, not included elsewhere	2,227,859	213,018		-15,352	5,134	202,800	2,430,659
Foreign-owned assets in the United States:								
24	With direct investment at current cost (lines 26+33)	11,547,446	1,212,250	-16,932	-52,710	12,421	1,155,029	12,702,475
25	With direct investment at market value (lines 26+34)	12,524,081	1,212,250	-67,794	-50,703	7,543	1,101,296	13,625,377
Foreign official assets in the United States:								
26	U.S. Government securities	2,001,407	199,495	-26,059		41,280	214,716	2,216,123
27	U.S. Treasury securities	1,499,293	156,450	-28,661		22,315	150,104	1,649,397
28	Other	1,241,250	71,749	-21,682		-2,436	47,631	1,288,881
29	Other U.S. Government liabilities ⁷	258,043	84,701	-6,979		24,751	102,473	360,516
30	U.S. liabilities reported by U.S. banks, not included elsewhere	16,488					-488	16,000
31	Other foreign official assets	270,387	24,275				24,275	294,662
32	Other foreign assets:	215,239	19,258	2,602		18,965	40,825	256,064
33	With direct investment at current cost (lines 35+37+38+41+42+43)	9,546,039	1,012,755	9,127	-52,710	-28,859	940,313	10,486,352
34	With direct investment at market value (lines 36+37+38+41+42+43)	10,522,674	1,012,755	-41,735	-50,703	-33,737	886,580	11,409,254
Direct investment in the United States:								
35	At current cost	1,727,062	109,754	27,950	-2,007	11,504	147,201	1,874,263
36	At market value	2,703,697	109,754	-22,912		6,626	93,468	2,797,165
37	U.S. Treasury securities	562,288	199,491	-7,671		-49,233	142,587	704,875
38	U.S. securities other than U.S. Treasury securities	3,995,506	474,140	-11,152	-29,411	-38,401	395,176	4,390,682
39	Corporate and other bonds	2,035,149	388,357	-72,646	-29,411	-46,252	240,048	2,275,197
40	Corporate stocks	1,960,357	85,783	61,494		7,851	155,128	2,115,485
41	U.S. currency	332,735	19,416				19,416	352,151
42	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	507,668	30,105		-10,309	36,285	56,081	563,749
43	U.S. liabilities reported by U.S. banks, not included elsewhere	2,420,780	179,849		-10,983	10,986	179,852	2,600,632

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1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes in coverage, capital gains and losses of direct investment affiliates, and other adjustments to the value of assets and liabilities.

3. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

4. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

5. Also includes paid-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.

6. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

7. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

Source: Table 1 in "The International Investment Position of the United States at Yearend 2005" in the July 2006 Survey of Current Business.

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2002-2005

(Millions of dollars)

	Direct investment position on a historical-cost basis				Capital outflows without current-cost adjustment (inflows(-))				Income without current-cost adjustment and net of withholding taxes			
	2002	2003	2004	2005	2002	2003	2004	2005	2002	2003	2004	2005
All countries, all industries	1,616,548	1,769,613	2,051,204	2,069,983	134,946	129,352	222,437	-12,714	124,940	165,203	203,484	227,864
By country of foreign affiliate												
Canada.....	166,473	187,953	212,829	234,831	15,003	17,340	23,255	16,789	13,297	15,826	21,979	22,259
Europe.....	659,378	976,889	1,104,886	1,059,443	79,492	87,509	99,284	-37,488	64,777	86,480	97,996	105,990
<i>Of which:</i>												
France.....	43,348	51,229	61,200	60,860	4,604	1,074	8,385	859	2,699	4,034	4,816	4,565
Germany.....	61,073	72,262	83,588	86,319	2,416	4,376	8,960	7,140	2,977	4,584	6,237	6,716
Ireland.....	51,598	60,604	63,983	61,596	10,700	7,408	3,991	-3,025	6,355	9,134	11,287	12,411
Netherlands.....	158,415	186,366	204,319	181,384	14,790	15,502	13,810	-28,503	11,756	16,595	18,548	20,383
Switzerland.....	74,229	92,750	106,849	83,424	7,924	14,462	9,281	-11,821	10,921	12,643	12,613	11,636
United Kingdom.....	247,952	277,246	312,156	323,796	15,265	26,738	26,604	10,873	11,043	13,829	16,601	19,924
Latin America and Other Western Hemisphere.....	289,413	297,222	330,468	353,011	15,192	3,901	18,812	-10,545	16,583	24,480	31,850	39,301
<i>Of which:</i>												
Bermuda.....	89,473	84,508	86,547	90,358	4,313	-3,778	2,254	-10,169	4,569	7,089	7,799	8,230
Brazil.....	27,598	29,553	30,226	32,420	-266	-290	1,418	1,183	837	1,465	2,481	3,521
Mexico.....	56,303	56,851	63,502	71,423	7,656	3,664	6,361	6,771	3,834	5,343	7,294	8,628
United Kingdom Islands, Caribbean.....	48,305	61,882	80,824	85,295	6,146	3,314	6,480	-11,470	4,161	5,388	5,657	7,710
Africa.....	16,040	19,835	21,414	24,257	-578	2,697	1,325	2,066	1,895	3,156	4,540	5,284
Middle East.....	15,158	16,885	18,775	21,591	2,559	1,315	1,352	3,467	1,891	2,640	3,717	4,670
Asia and Pacific.....	270,086	270,830	362,833	376,849	23,277	16,592	78,409	12,999	26,498	32,621	43,402	50,361
<i>Of which:</i>												
Australia.....	39,074	48,447	(D)	113,385	8,036	7,717	(D)	(D)	2,037	3,406	5,088	5,624
Hong Kong.....	40,329	36,426	34,848	37,884	1,226	-689	(D)	4,168	3,906	3,718	4,981	5,066
Japan.....	66,468	57,794	68,071	75,491	8,711	867	9,198	7,636	7,146	8,103	9,998	11,205
Singapore.....	50,955	51,053	57,075	48,051	530	5,446	(D)	-10,406	4,438	5,987	8,089	10,726
By industry of foreign affiliate												
Mining.....	81,822	85,473	102,058	114,386	6,732	3,930	14,059	11,378	8,915	11,189	16,869	22,225
Manufacturing.....	337,741	371,078	414,353	451,402	32,277	31,207	53,680	38,765	26,411	34,594	47,910	49,782
Food.....	19,236	27,692	29,452	31,524	3,184	3,420	1,391	2,921	2,604	3,631	3,810	3,956
Chemicals.....	82,543	91,435	99,435	109,354	8,087	6,983	11,336	9,078	8,632	9,921	12,930	14,403
Primary and fabricated metals.....	20,790	21,349	23,629	21,671	1,340	-306	2,298	-393	1,158	1,710	2,485	2,221
Machinery.....	18,349	20,825	25,251	29,224	288	3,200	3,426	3,831	1,926	2,314	2,817	3,279
Computers and electronic products.....	49,580	47,171	54,317	58,785	-1,594	2,217	6,108	6,094	1,519	4,345	6,516	7,174
Electrical equipment, appliances, and components.....	9,763	10,774	11,679	13,079	1,809	311	941	730	509	583	1,124	1,367
Transportation equipment.....	45,320	47,903	50,732	48,930	4,682	2,961	2,313	-667	1,190	2,152	4,576	2,531
Other manufacturing.....	92,160	103,929	119,859	138,836	14,481	12,422	25,869	17,171	8,872	9,937	13,652	14,850
Wholesale trade.....	111,153	119,891	130,594	142,960	3,048	12,239	10,603	17,194	13,382	18,440	24,003	27,615
Information.....	41,723	46,728	49,155	55,479	-1,200	3,918	-3,526	6,932	1,320	6,221	9,528	9,983
Depository institutions (banking).....	54,679	58,695	64,719	70,331	-1,934	1,255	-304	-3,941	1,347	2,268	2,657	1,045
Finance (except depository institutions) and insurance.....	285,195	316,847	369,281	393,723	37,815	19,912	24,086	20,242	14,585	19,623	24,201	28,162
Professional, scientific, and technical services.....	31,068	35,832	45,167	49,202	-1,082	3,156	8,389	4,281	2,219	3,250	5,394	5,778
Holding companies (nonbank).....	541,566	598,964	724,229	623,076	45,855	50,437	101,353	-118,634	48,277	59,248	59,902	69,014
Other industries.....	131,599	136,106	151,647	169,424	13,435	3,298	14,096	11,070	8,484	10,370	13,021	14,260

D Suppressed to avoid disclosure of data of individual companies.

Note: The data in this table are from tables 16 and 17 in "U.S. Direct Investment Abroad: Detail for Historical-Cost Position and Related Capital and Income Flows, 2005" in the September 2006 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2004

	All nonbank foreign affiliates						Majority-owned nonbank foreign affiliates						
	Millions of dollars					Thousands of employees	Millions of dollars					Thousands of employees	
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates		U.S. imports of goods shipped by affiliates
All countries, all industries	8,757,063	3,768,733	398,611	191,929	253,563	10,028.0	8,065,229	3,238,471	354,016	824,336	184,143	231,518	8,617.2
By country of foreign affiliate													
Canada	634,677	442,607	36,867	60,427	91,054	1,092.1	619,822	416,435	35,336	94,205	58,898	84,518	1,065.1
Europe	5,376,372	1,909,697	206,641	49,225	55,003	4,290.9	5,046,136	1,709,354	189,612	460,010	47,820	54,045	3,879.3
<i>Of which:</i>													
France	256,211	176,266	9,581	4,502	4,417	603.4	235,409	163,038	9,081	47,717	3,831	4,182	562.8
Germany	419,052	286,710	12,599	6,303	6,160	636.4	378,802	252,097	11,419	74,184	6,168	6,146	601.7
Netherlands	753,827	180,417	39,280	(D)	2,878	224.7	693,167	140,028	35,621	28,220	7,781	2,626	175.1
United Kingdom	1,938,209	464,968	28,430	11,983	9,882	1,272.0	1,884,334	436,246	27,251	132,527	11,850	9,783	1,166.3
Latin America and Other Western Hemisphere	1,208,716	417,185	62,360	39,721	56,665	1,935.7	1,083,754	357,600	52,875	82,181	37,508	52,630	1,580.2
<i>Of which:</i>													
Brazil	99,033	78,382	3,756	3,348	2,498	397.2	85,052	71,495	3,066	18,261	3,149	2,279	345.8
Mexico	134,617	143,276	7,886	31,148	43,611	984.4	103,723	114,726	5,594	22,383	29,461	41,203	785.2
Africa	102,824	61,134	8,689	1,789	(D)	226.7	86,827	50,008	7,416	23,519	1,674	2,403	160.8
Middle East	72,412	51,514	10,144	1,286	(D)	86.6	34,819	20,352	3,433	7,634	1,191	1,166	54.4
Asia and Pacific	1,362,061	886,596	73,911	39,482	46,953	2,396.1	1,193,871	684,722	65,345	156,786	37,053	36,754	1,877.4
<i>Of which:</i>													
Australia	179,521	105,071	12,224	4,486	1,666	323.5	168,103	85,878	11,387	29,853	4,433	1,663	271.9
China	63,783	71,721	7,284	3,608	3,340	454.5	55,436	60,435	6,092	13,336	2,974	3,188	407.9
India	23,600	14,976	727	521	373	182.5	20,188	13,100	637	3,937	508	373	165.6
Japan	537,378	301,506	14,442	10,374	10,895	521.0	445,552	181,687	11,265	46,491	9,409	2,644	227.6
By industry of affiliate													
Mining	413,619	167,218	40,833	1,818	15,486	183.3	348,534	139,264	34,359	94,662	1,769	14,006	163.6
Utilities	111,275	59,981	3,375	7	(D)	89.9	76,962	35,240	2,190	9,545	2	(D)	59.9
Manufacturing	1,684,472	1,794,682	88,580	130,242	202,687	4,979.2	1,447,019	1,524,737	72,530	390,714	125,168	182,380	4,309.2
<i>Of which:</i>													
Food	103,174	121,861	6,251	3,522	3,934	404.4	95,373	110,587	5,477	24,367	3,190	3,749	370.3
Chemicals	438,191	317,318	25,602	20,727	18,393	613.8	390,313	282,354	21,181	76,457	20,169	17,158	562.1
Primary and fabricated metals	77,266	57,673	4,167	3,074	3,620	243.5	72,627	52,629	3,938	15,605	3,037	3,557	234.3
Machinery	91,386	94,431	4,618	7,834	(D)	400.9	76,956	78,369	4,145	20,996	7,518	8,824	342.3
Computers and electronic products	183,906	230,390	9,406	20,465	37,796	676.8	177,108	225,152	9,367	39,118	20,350	37,562	644.8
Electrical equipment, appliances, and components	39,516	38,278	1,028	2,648	4,282	271.4	36,283	35,341	915	10,516	2,631	3,512	247.0
Transportation equipment	321,927	443,053	6,328	55,935	97,219	1,123.7	246,536	339,688	3,440	55,476	53,816	82,428	945.6
Wholesale trade	583,126	862,523	38,534	48,408	33,168	787.5	557,239	819,982	37,050	121,597	46,318	32,993	733.5
Information	269,748	202,864	17,023	(D)	(D)	480.6	156,127	116,992	6,641	36,514	569	108	318.3
Finance (except depository institutions) and insurance	3,036,831	234,727	37,856	6	0	269.7	2,962,810	221,785	36,745	38,570	6	0	242.8
Professional, scientific, and technical services	189,960	109,999	11,008	1,698	(D)	500.1	184,925	103,611	10,841	45,804	1,677	(D)	475.1
Other industries	2,468,033	336,739	161,402	(D)	(D)	2,737.7	2,331,614	276,860	153,659	86,930	8,633	1,594	2,314.8

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from "Operations of U.S. Multinational Companies: Preliminary Results From the 2004 Benchmark Survey" in the November 2006 SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of Affiliate, 2002-2005
[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital inflows without current-cost adjustment (outflows(-))				Income without current-cost adjustment and net of withholding taxes			
	2002	2003	2004	2005	2002	2003	2004	2005	2002	2003	2004	2005
All countries, all industries	1,327,170	1,395,159	1,520,729	1,635,291	74,457	53,146	122,377	99,443	32,297	60,964	90,105	104,742
By country of foreign parent												
Canada.....	92,529	95,707	125,503	144,033	4,611	7,090	30,713	17,079	-1,703	2,306	6,715	7,195
Europe.....	958,330	1,001,237	1,066,908	1,143,614	45,368	22,756	68,896	66,064	26,696	48,711	62,517	76,962
<i>Of which:</i>												
France.....	133,914	136,434	143,586	143,378	4,624	4,526	11,599	4,446	3,763	6,526	8,761	11,354
Germany.....	138,301	160,691	163,981	184,213	1,990	12,280	1,055	16,166	-3,767	2,183	6,239	7,840
Luxembourg.....	97,416	109,212	115,688	116,736	-1,108	14,344	6,981	2,554	528	683	1,276	1,544
Netherlands.....	145,596	146,601	155,452	170,770	4,337	6,365	9,348	7,113	4,337	8,840	13,583	16,771
Switzerland.....	118,342	124,247	121,634	122,399	9,751	-3,127	7,985	-1,396	5,771	6,928	6,142	1,645
United Kingdom.....	211,699	217,841	251,422	282,457	21,267	-4,385	22,888	28,878	10,152	17,610	19,848	29,844
Latin America and Other Western Hemisphere.....	74,867	84,134	87,259	82,530	10,342	9,186	766	-7,605	-623	1,305	3,413	2,085
<i>Of which:</i>												
Bermuda.....	11,215	9,854	11,116	1,517	-91	-3,470	-169	-9,358	-2,251	-1,205	-448	-1,730
Mexico.....	7,829	9,022	8,167	8,653	2,349	2,173	-363	349	21	616	103	(D)
Panama.....	5,841	8,874	10,360	11,470	1,871	2,664	1,407	1,128	630	1,081	(D)	1,340
United Kingdom Islands, Caribbean.....	24,255	26,202	23,777	26,501	2,094	3,757	-3,382	-35	404	1,027	317	498
Venezuela.....	4,304	4,349	5,525	6,730	123	-86	1,134	1,216	-89	425	(D)	(D)
Africa.....	2,228	2,196	1,671	2,564	-9	-34	-530	652	2	-8	175	180
Middle East.....	6,758	7,177	7,888	9,965	1,138	393	665	1,572	-215	154	491	615
Asia and Pacific.....	192,457	204,708	231,500	252,584	13,008	13,755	21,867	21,681	8,141	8,496	16,793	17,705
<i>Of which:</i>												
Australia.....	34,197	37,059	40,884	44,061	6,594	3,422	3,958	4,188	489	1,178	2,613	3,667
Japan.....	147,372	157,176	175,728	190,279	6,500	8,544	17,840	14,043	7,562	7,346	12,949	12,186
By industry of U.S. affiliate												
Manufacturing.....	451,985	465,401	485,659	538,122	26,011	18,235	20,266	51,738	23,484	23,736	36,275	46,503
Food.....	36,034	17,433	17,883	19,779	3,779	1,749	2,054	1,790	3,895	912	690	1,996
Chemicals.....	94,896	127,776	138,081	151,624	-5,953	8,757	11,569	13,404	5,986	9,072	9,497	15,838
Primary and fabricated metals.....	17,898	17,049	20,893	28,651	517	508	1,575	8,112	90	471	2,655	2,894
Machinery.....	43,836	43,887	45,666	48,673	3,876	2,137	346	2,839	594	70	713	2,504
Computers and electronic products.....	46,560	42,652	39,546	47,016	-6,658	2,408	-900	7,811	-2,398	725	2,261	2,263
Electrical equipment, appliances, and components.....	14,249	12,220	12,009	14,191	4,483	-1,914	1,094	2,447	-711	-531	580	849
Transportation equipment.....	58,766	63,201	67,837	76,036	6,233	2,968	3,896	8,114	4,353	4,143	4,619	5,155
Other manufacturing.....	139,745	141,184	143,743	152,152	19,734	1,622	634	7,219	11,675	8,874	15,260	15,005
Wholesale trade.....	189,790	187,883	219,085	230,104	9,160	-5,339	24,380	8,407	11,328	18,170	23,960	24,870
Retail trade.....	21,677	25,672	25,886	29,686	282	3,957	424	2,445	1,158	922	2,054	2,493
Information.....	136,362	135,841	137,871	142,556	5,153	1,380	8,646	2,296	-4,143	1,381	4,096	3,948
Depository institutions (banking).....	73,305	85,195	122,700	130,940	2,106	4,168	17,928	10,239	1,563	2,156	4,698	4,903
Finance (except depository institutions) and insurance.....	162,817	182,951	193,743	207,552	7,860	19,460	29,586	3,462	-4,185	6,962	6,736	4,438
Real estate and rental and leasing.....	42,129	36,702	38,964	41,006	1,628	-3,561	2,936	1,780	1,897	1,411	1,977	2,508
Professional, scientific, and technical services.....	34,640	38,280	38,209	41,879	1,122	1,974	1,750	6,895	-423	321	1,261	1,834
Other industries.....	214,464	237,236	258,612	273,444	21,136	12,873	16,462	12,183	1,618	5,905	9,047	13,245

D Suppressed to avoid disclosure of data of individual companies.

Note: The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States:

Detail for Historical-Cost Position and Related Capital and Income Flows, 2006" in the September 2006 Survey of Current Business.

**Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies
by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2004**

	All nonbank affiliates						Majority-owned nonbank affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Millions of dollars		
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	6,384,667	2,521,353	87,623	5,562.3	163,685	393,243	5,539,810	2,303,543	68,101	514,957	5,116.4	153,902	378,111
By country of ultimate beneficial owner													
Canada	391,472	153,092	5,636	444.4	6,643	24,027	372,276	144,474	4,863	40,333	382.8	6,551	23,919
Europe	4,353,568	1,476,673	54,304	3,732.7	80,654	154,935	4,192,440	1,391,269	47,581	336,453	3,548.0	78,059	151,055
<i>Of which:</i>													
France	609,759	184,838	3,245	481.1	10,343	18,046	596,645	172,383	3,788	43,071	451.6	9,365	15,393
Germany	649,967	333,060	6,501	694.7	32,678	62,103	632,103	319,726	7,008	66,424	668.6	32,343	61,744
Netherlands	587,295	232,654	13,026	493.0	(D)	15,357	574,862	224,915	10,811	43,775	481.1	5,406	15,266
Sweden	36,348	44,104	320	207.9	3,681	(D)	36,310	44,037	321	12,540	207.8	3,678	5,766
Switzerland	1,152,864	136,338	2,184	408.6	5,281	9,893	1,134,495	129,717	2,096	32,430	383.2	5,052	9,735
United Kingdom	1,113,838	415,041	27,407	1,003.7	15,356	26,831	1,018,285	372,179	21,771	107,220	920.8	14,752	26,339
Latin America and Other Western Hemisphere	317,080	166,182	3,154	390.5	11,438	26,629	272,328	146,554	2,506	38,609	326.3	11,058	22,161
<i>Of which:</i>													
Bermuda	(D)	67,766	2,249	198.3	8,653	(D)	161,482	65,592	2,213	21,619	194.7	8,375	3,698
Mexico	(D)	(D)	(D)	M	(D)	(D)	19,130	16,695	-137	3,167	51.1	835	(D)
United Kingdom Islands, Caribbean	(D)	13,525	-382	26.2	75	1,210	64,721	12,454	-269	2,200	25.3	75	(D)
Venezuela	11,341	41,270	1,541	1	338	12,899	(D)	(D)	(D)	(D)	H	(D)	(D)
Africa	(D)	(D)	(D)	1	(D)	335	5,028	6,232	-45	1,101	9.6	409	331
Middle East	(D)	45,926	951	51.5	(D)	(D)	31,465	43,906	894	9,502	45.3	566	6,642
Asia and Pacific	677,455	593,947	12,920	840.3	59,845	177,012	645,825	552,389	11,347	83,322	764.0	54,437	170,985
<i>Of which:</i>													
Australia	111,095	35,595	2,227	66.0	(D)	518	108,847	32,998	2,137	9,462	63.4	563	512
Japan	512,890	479,250	10,315	667.5	49,386	141,651	492,356	447,225	8,909	66,054	614.2	44,260	136,924
Korea, Republic of	17,281	41,654	484	15.3	(D)	(D)	16,617	40,462	456	2,422	14.1	7,295	28,632
United States	605,093	(D)	(D)	L	(D)	(D)	20,447	18,719	956	5,638	40.5	2,821	3,018
By industry of U.S. affiliate													
Manufacturing	1,142,989	1,001,026	34,687	2,169.0	96,618	153,280	1,075,992	927,115	30,367	239,641	2,039.9	88,956	141,628
<i>Of which:</i>													
Food	47,710	53,267	-940	114.6	5,886	2,363	46,641	50,718	-1,015	9,991	109.0	5,731	2,329
Chemicals	276,434	196,910	14,834	325.5	18,393	23,405	259,269	179,413	12,371	49,917	299.2	17,600	22,844
Primary and fabricated metals	55,878	67,488	2,755	172.4	5,843	9,021	47,341	57,707	2,290	16,044	155.9	4,163	7,917
Machinery	98,640	70,503	-978	240.6	8,664	(D)	98,190	69,499	-983	21,136	239.2	8,637	7,878
Computers and electronic products	90,794	80,411	339	181.7	13,367	21,845	80,269	70,893	821	18,946	163.8	(D)	18,753
Electrical equipment, appliances, and components	22,951	19,091	203	71.4	2,132	2,113	22,839	18,955	213	4,894	70.8	2,108	2,093
Transportation equipment	244,688	224,540	4,227	394.4	27,815	57,367	240,107	214,749	3,973	36,651	375.9	27,380	55,703
Wholesale trade	476,601	736,568	21,742	546.3	62,178	228,652	469,393	719,566	20,935	92,485	528.4	60,107	225,944
Retail trade	68,851	141,481	603	697.6	212	(D)	61,116	129,662	495	28,989	613.6	212	4,187
Information	350,837	116,901	5,699	284.8	(D)	626	266,387	84,391	1,870	30,975	220.0	988	624
<i>Of which:</i>													
Publishing industries	(D)	29,885	158	105.8	675	160	77,519	27,738	133	11,801	95.2	674	160
Telecommunications	(D)	(D)	(D)	L	(D)	(D)	62,945	19,719	-243	6,327	37.5	1	(D)
Finance (except depository institutions) and insurance	3,664,775	(D)	(D)	260.3	0	0	3,046,258	172,743	6,986	24,957	200.7	0	0
Real estate and rental and leasing	111,992	24,514	2,470	42.4	(D)	(D)	91,511	21,350	1,953	10,965	38.5	(D)	418
Professional, scientific, and technical services	75,221	54,172	485	181.0	253	280	70,403	52,078	1,292	16,881	171.4	(D)	279
Other industries	493,401	(D)	(D)	1,380.8	3,165	5,062	458,749	196,639	4,203	70,062	1,303.9	3,125	5,031

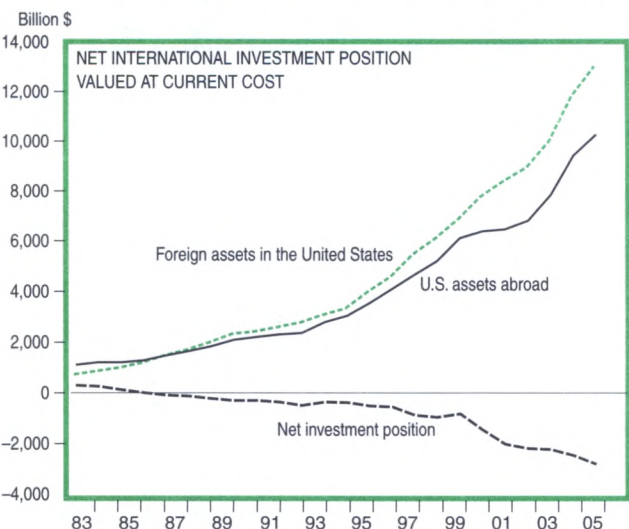
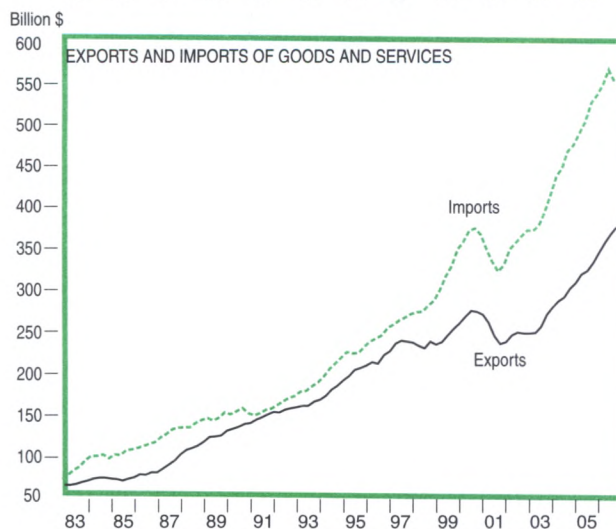
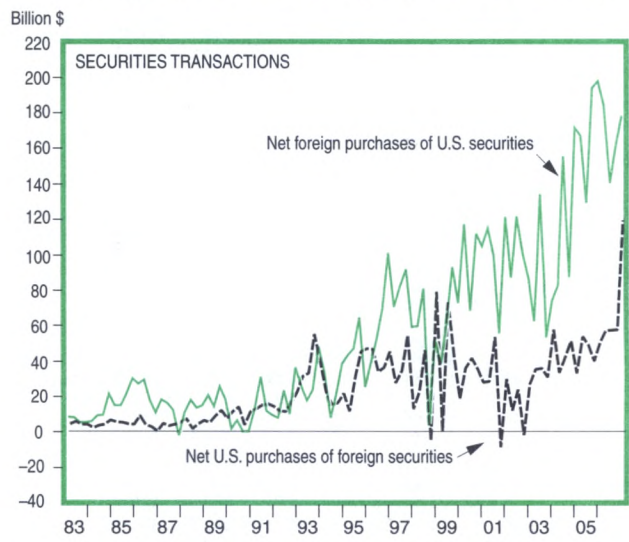
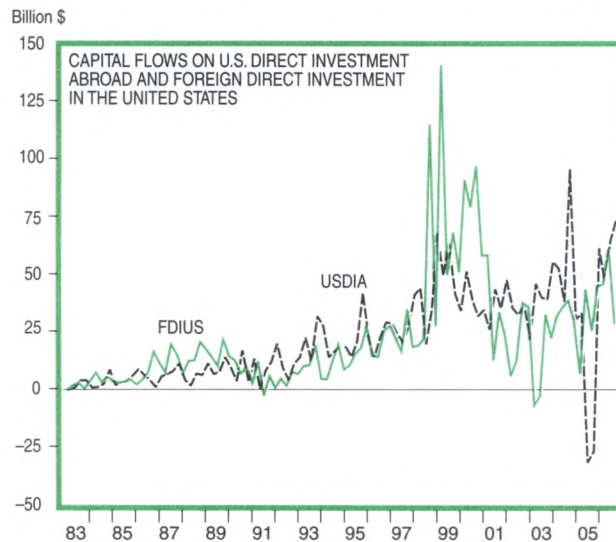
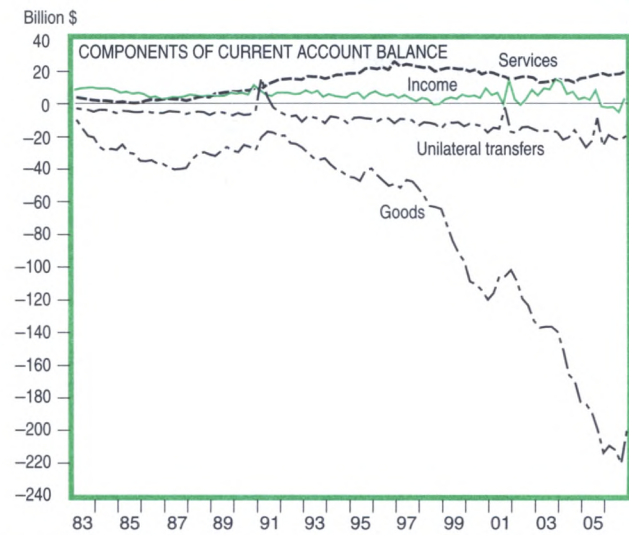
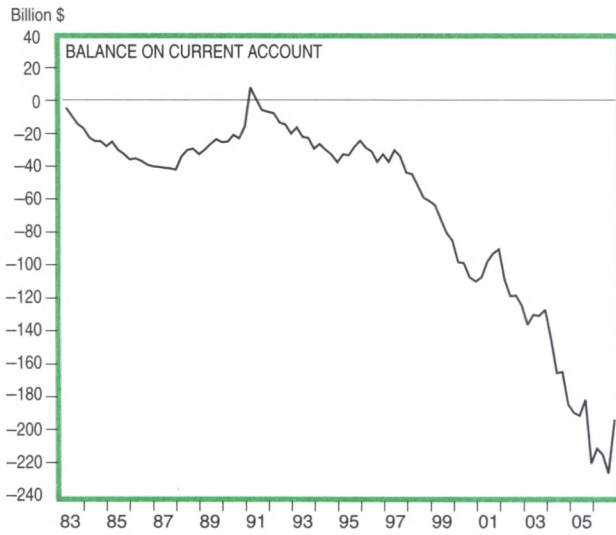
D Suppressed to avoid disclosure of data of individual companies.

* Less than \$500,000.

Notes. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2004" in the August 2006 Survey of Current Business.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. Charts THE U.S. IN THE INTERNATIONAL ECONOMY



U.S. Bureau of Economic Analysis

Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available on CD-ROM. For information on state personal income, e-mail reis.remd@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gspread@bea.gov; write to the Regional Economic Analysis Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

(Millions of dollars, seasonally adjusted at annual rates)

Area name	2003				2004				2005				2006				Percent change ¹
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
United States	8,985,759	9,098,189	9,190,338	9,326,994	9,483,165	9,626,114	9,752,663	10,003,462	10,031,521	10,143,478	10,244,098	10,464,671	10,698,166	10,785,484	10,916,560	11,043,456	1.2
New England	529,369	534,510	540,404	549,369	556,264	565,003	572,712	582,904	583,304	589,087	597,904	605,722	619,534	622,154	627,359	634,050	1.1
Connecticut	145,945	148,189	149,278	151,695	154,618	156,772	159,653	163,225	162,850	164,655	166,969	169,089	173,921	173,021	174,906	177,038	1.2
Maine	36,913	37,196	37,620	38,402	38,438	38,917	39,373	40,214	40,067	40,435	40,798	41,145	42,091	42,549	42,974	43,385	1.0
Massachusetts	250,017	251,862	255,219	258,876	262,257	266,649	269,409	273,574	274,587	277,007	281,801	286,405	292,055	294,178	295,750	299,296	1.2
New Hampshire	43,568	43,983	44,479	45,279	46,038	46,824	47,686	48,443	48,497	49,079	49,754	50,096	51,197	51,408	51,856	52,299	0.9
Rhode Island	34,598	34,704	35,139	35,845	35,976	36,357	36,932	37,450	37,264	37,695	38,080	38,654	39,008	39,841	40,418	40,397	-0.1
Vermont	18,328	18,576	18,669	19,271	18,936	19,483	19,659	19,999	20,039	20,215	20,502	20,693	21,262	21,157	21,455	21,636	0.8
Mideast	1,655,564	1,683,193	1,698,416	1,724,210	1,756,003	1,778,456	1,806,834	1,850,644	1,848,843	1,865,515	1,894,539	1,924,794	1,967,014	1,982,694	1,999,223	2,020,375	1.1
Delaware	26,894	27,210	27,619	27,858	28,538	29,041	29,334	30,289	30,540	30,646	31,335	32,352	32,895	32,839	33,535	33,948	1.2
District of Columbia	26,370	26,788	26,995	27,502	28,377	28,840	29,233	30,051	30,145	30,546	31,017	31,248	31,974	32,102	32,615	33,002	1.2
Maryland	201,153	204,667	207,049	210,079	215,606	219,012	221,000	226,795	229,678	232,638	236,431	239,690	244,026	245,608	248,757	251,713	1.2
New Jersey	336,226	341,243	345,200	348,763	355,128	359,097	365,099	373,307	374,654	378,120	384,314	388,775	398,392	403,550	405,356	410,027	1.2
New York	677,339	691,757	696,651	708,385	724,342	732,878	746,342	765,274	757,462	763,405	776,100	790,994	810,119	814,865	820,277	828,443	1.0
Pennsylvania	387,582	391,527	394,901	401,622	404,013	409,589	415,826	424,928	426,365	430,159	435,342	441,735	449,607	453,731	458,683	463,243	1.0
Great Lakes	1,410,904	1,422,650	1,429,029	1,450,703	1,453,859	1,468,214	1,484,115	1,510,667	1,515,045	1,529,363	1,549,286	1,562,344	1,591,815	1,604,022	1,619,300	1,636,517	1.1
Illinois	420,920	426,076	428,584	431,927	435,741	438,377	442,541	452,738	454,256	459,028	466,058	472,370	483,765	487,664	491,902	498,163	1.3
Indiana	176,218	177,422	178,655	182,406	184,068	186,667	188,238	191,158	192,052	194,220	196,993	198,062	203,411	203,847	206,000	208,162	1.0
Michigan	310,637	312,206	312,778	318,392	316,353	318,129	321,076	325,466	326,955	330,423	333,180	334,835	337,240	340,206	343,029	346,363	1.0
Ohio	337,599	339,582	340,630	346,775	345,437	350,226	354,023	360,667	360,300	363,207	367,297	371,008	376,993	380,548	384,748	388,343	0.9
Wisconsin	165,530	167,364	168,383	171,204	172,259	174,814	178,239	180,618	181,481	182,485	185,757	186,069	190,406	191,757	193,621	195,486	1.0
Plains	588,784	595,091	602,154	608,449	618,334	626,870	634,831	649,846	649,641	653,799	663,306	671,119	684,542	690,810	696,541	705,366	1.3
Iowa	82,328	83,148	84,373	85,833	89,241	90,314	91,429	93,936	92,532	92,946	94,524	95,673	97,748	98,319	99,567	100,815	1.3
Kansas	80,169	80,428	81,405	82,463	83,428	84,711	86,210	87,732	88,904	89,593	90,740	92,044	94,373	95,664	96,531	97,556	1.1
Minnesota	170,119	172,654	175,202	176,016	180,000	182,409	185,042	189,449	189,179	189,257	192,849	193,416	197,826	198,776	200,439	203,081	1.3
Missouri	164,163	165,368	166,670	168,314	169,652	171,413	173,523	177,330	177,587	179,858	181,798	185,023	188,231	190,496	191,715	193,904	1.3
Nebraska	52,498	53,198	53,620	54,249	54,512	55,419	56,043	57,341	57,097	57,394	58,075	58,972	59,593	60,720	60,933	61,698	1.3
North Dakota	17,616	18,063	18,414	18,623	18,132	18,413	18,449	19,040	19,493	19,718	19,994	20,392	20,330	20,651	20,680	21,133	2.2
South Dakota	21,891	22,232	22,470	22,951	23,369	23,991	24,136	24,718	24,849	25,032	25,598	26,081	26,184	26,676	27,179	27,179	1.9
Southeast	2,005,113	2,024,839	2,048,195	2,083,327	2,127,863	2,163,953	2,191,647	2,249,516	2,268,070	2,298,065	2,268,557	2,375,800	2,420,220	2,442,350	2,474,651	2,503,908	1.2
Alabama	116,690	117,483	118,720	120,532	123,064	125,520	127,318	130,717	131,614	133,624	134,944	138,762	140,886	142,898	145,299	146,616	0.9
Arkansas	65,176	65,844	66,801	68,083	68,814	70,165	71,229	73,203	72,696	73,541	74,266	75,731	77,164	77,920	79,027	79,795	1.2
Florida	503,656	509,747	517,232	527,076	548,130	560,200	565,065	586,955	587,823	597,383	611,428	619,890	634,956	641,933	652,101	661,341	1.4
Georgia	247,611	249,462	251,426	254,723	258,620	262,450	265,785	272,057	275,945	279,607	283,995	289,741	294,748	296,086	299,966	303,709	1.2
Kentucky	104,860	105,675	106,610	108,131	110,013	110,859	112,156	114,464	115,599	117,300	118,758	120,210	121,479	122,993	124,124	125,238	0.9
Louisiana	113,488	114,939	116,286	118,066	119,624	120,621	121,995	124,884	124,361	125,389	126,308	131,710	130,410	131,429	133,432	135,587	1.6
Mississippi	65,386	65,736	66,534	67,562	67,975	68,987	69,992	70,945	71,681	72,447	70,619	76,701	76,344	76,719	77,544	78,322	1.0
North Carolina	230,932	232,816	235,657	240,530	245,259	249,551	254,104	260,100	264,848	267,061	270,722	274,181	281,347	282,878	287,288	290,396	1.1
South Carolina	105,957	106,474	107,357	109,023	110,839	112,710	114,268	116,712	117,728	119,262	120,849	122,655	125,712	126,847	128,199	129,413	0.9
Tennessee	162,901	164,427	165,732	168,546	170,507	173,088	175,708	178,506	180,425	182,739	185,591	189,017	191,291	194,700	196,300	198,022	0.9
Virginia	245,281	248,601	251,942	256,597	260,232	264,231	268,151	274,390	278,252	282,032	286,020	288,434	296,015	297,530	300,294	303,732	1.1
West Virginia	43,376	43,634	43,898	44,457	44,785	45,572	45,976	46,944	47,098	47,680	48,156	48,769	49,866	50,417	51,079	51,558	0.9
Southwest	919,185	933,627	944,045	960,144	978,837	995,314	1,010,388	1,036,808	1,054,421	1,069,287	1,092,597	1,114,931	1,147,653	1,162,536	1,182,114	1,197,997	1.3
Arizona	147,196	149,424	151,205	154,504	159,093	162,281	165,487	169,628	173,009	176,447	181,975	183,392	190,524	191,896	195,427	198,085	1.4
New Mexico	45,589	46,347	46,748	47,917	49,388	50,261	50,819	52,362	52,540	53,322	54,036	54,960	56,719	57,297	58,670	59,308	1.1
Oklahoma	90,700	92,082	92,994	94,622	97,127	99,209	100,727	103,045	104,032	104,901	106,585	108,957	113,386	114,069	116,468	117,227	0.7
Texas	635,701	645,774	653,098	663,102	673,229	683,563	693,355	711,773	724,841	734,617	750,001	767,622	787,024	799,275	811,550	823,377	1.5
Rocky Mountain	284,492	287,735	292,008	294,382	301,883	307,794	310,657	319,240									

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area name	Personal income							Per capita personal income ¹						Rank in United States
	[Millions of dollars]						Percent change ²	[Dollars]						
	2001	2002	2003	2004	2005	2006		2001	2002	2003	2004	2005	2006	
United States	8,716,992	8,872,871	9,150,320	9,716,351	10,220,942	10,860,917	6.3	30,562	30,795	31,466	33,090	34,471	36,276	
New England	524,402	528,030	538,413	569,221	594,004	625,774	5.3	37,308	37,330	37,894	39,969	41,670	43,852	
Connecticut.....	147,356	146,997	148,777	158,567	165,890	174,721	5.3	42,921	42,510	42,723	45,384	47,388	49,852	1
Maine.....	35,107	35,998	37,533	39,236	40,612	42,750	5.3	27,291	27,759	28,713	29,861	30,808	32,348	34
Massachusetts.....	249,095	249,954	253,993	267,972	279,860	295,320	5.5	38,880	38,866	39,442	41,636	43,501	45,877	3
New Hampshire.....	42,624	43,393	44,327	47,248	49,356	51,690	4.7	33,871	34,061	34,471	36,402	37,768	39,311	7
Rhode Island.....	32,478	33,635	35,072	36,679	37,923	39,916	5.3	30,883	31,477	32,631	33,996	35,324	37,388	15
Vermont.....	17,742	18,051	18,711	19,519	20,362	21,377	5.0	28,948	29,292	30,247	31,442	32,717	34,264	24
Midwest	1,627,895	1,648,005	1,690,345	1,797,984	1,883,423	1,992,327	5.8	34,895	35,144	35,871	38,007	39,703	41,924	
Delaware.....	25,537	26,530	27,395	29,300	31,218	33,304	6.7	32,104	32,932	33,537	35,354	37,088	39,022	10
District of Columbia.....	25,525	25,786	26,914	29,125	30,739	32,423	5.5	44,210	44,543	46,606	50,240	52,811	55,755	
Maryland.....	191,657	198,824	202,737	220,603	234,600	247,526	5.5	35,625	36,539	37,361	39,725	41,972	44,077	4
New Jersey.....	332,951	337,009	342,858	363,158	381,466	404,331	6.0	39,141	39,290	39,717	41,858	43,831	46,344	2
New York.....	679,886	677,604	693,533	742,209	771,990	818,426	6.0	35,604	35,352	36,050	38,473	39,967	42,392	5
Pennsylvania.....	372,339	382,251	393,908	413,589	433,400	456,316	5.3	30,281	31,023	31,892	33,415	34,937	36,680	18
Great Lakes	1,359,189	1,386,117	1,428,321	1,479,214	1,539,010	1,612,914	4.8	29,904	30,370	31,176	32,164	33,362	34,854	
Illinois.....	407,254	413,711	426,877	442,349	462,928	490,374	5.9	32,516	32,847	33,746	34,794	36,264	38,215	13
Indiana.....	167,881	172,474	178,675	187,533	195,332	205,355	5.1	27,403	28,023	28,857	30,134	31,173	32,526	33
Michigan.....	299,542	303,465	313,503	320,261	331,349	341,710	3.1	29,945	30,231	31,138	31,730	32,804	33,847	27
Ohio.....	325,623	333,158	341,146	352,588	363,453	382,658	4.7	28,583	29,187	29,822	30,763	31,860	33,338	29
Wisconsin.....	158,888	163,309	168,120	176,482	183,948	192,818	4.8	29,398	30,028	30,752	32,095	33,278	34,701	22
Plains	562,733	576,806	598,619	632,420	659,466	694,315	5.3	29,041	29,616	30,582	32,115	33,297	34,817	
Iowa.....	79,456	82,398	83,920	89,120	93,919	99,112	5.5	27,098	28,071	28,524	30,824	31,670	33,236	30
Kansas.....	77,564	78,606	81,116	85,520	90,320	96,031	6.3	28,701	28,955	29,745	31,230	32,866	34,743	21
Minnesota.....	162,578	166,968	173,498	184,225	191,175	200,031	4.6	32,608	33,230	34,295	36,163	37,290	38,712	12
Missouri.....	156,937	161,104	166,129	173,054	181,066	191,086	5.5	27,810	28,362	29,082	30,081	31,231	32,705	31
Nebraska.....	49,303	50,390	53,391	55,828	57,885	60,826	5.1	28,676	29,177	30,737	31,957	32,923	34,397	23
North Dakota.....	16,465	16,743	18,179	18,509	19,899	20,699	4.0	25,875	26,423	28,736	29,109	31,357	32,552	32
South Dakota.....	20,429	20,596	22,386	24,053	25,201	26,530	5.3	26,948	27,089	29,304	31,231	32,523	33,929	26
Southeast	1,922,935	1,973,853	2,040,368	2,183,245	2,302,623	2,460,283	6.8	27,344	27,731	28,340	29,912	31,088	32,827	
Alabama.....	110,421	113,835	118,356	126,655	134,736	143,925	6.8	24,721	25,423	26,330	28,037	29,623	31,295	40
Arkansas.....	61,967	63,234	66,476	70,853	74,059	78,521	6.0	23,022	23,366	24,407	25,794	26,681	27,935	48
Florida.....	478,637	495,489	514,378	564,997	604,131	647,583	7.2	29,266	29,702	30,290	32,534	34,001	35,798	20
Georgia.....	240,616	244,957	250,806	264,728	282,322	298,627	5.8	28,563	28,490	28,663	29,628	30,914	31,891	38
Kentucky.....	101,346	103,866	106,319	111,873	117,967	123,458	4.7	24,915	25,401	25,840	27,020	28,272	29,352	46
Louisiana.....	110,256	112,744	115,695	121,781	127,116	132,715	19.4	24,702	25,219	25,819	27,088	28,664	30,952	41
Mississippi.....	62,739	63,979	66,305	69,450	72,862	77,232	6.0	21,967	22,346	23,069	24,009	25,051	26,535	50
North Carolina.....	225,395	228,684	234,983	252,253	269,203	285,477	6.0	27,489	27,508	27,922	29,569	31,041	32,234	36
South Carolina.....	101,468	104,046	107,203	113,632	120,123	127,543	6.2	24,988	25,370	25,880	27,090	28,285	29,515	45
Tennessee.....	154,416	159,173	165,402	174,452	184,443	195,078	5.8	26,871	27,499	28,350	29,641	30,969	32,304	35
Virginia.....	233,770	240,534	250,605	266,751	283,685	299,393	5.5	32,501	33,014	33,976	35,698	37,503	39,173	9
West Virginia.....	41,902	43,312	43,841	45,819	47,926	50,730	5.9	23,261	24,007	24,240	25,302	26,419	27,897	49
Southwest	892,795	905,918	939,250	1,005,337	1,082,809	1,172,575	8.3	27,937	27,830	28,378	29,843	31,522	33,304	
Arizona.....	138,854	144,150	150,582	164,122	178,706	193,983	8.5	26,197	26,472	26,975	28,564	30,019	31,458	39
New Mexico.....	44,138	44,987	46,650	50,707	53,714	57,998	8.0	24,083	24,247	24,846	26,679	27,889	29,673	44
Oklahoma.....	90,161	90,178	92,599	100,027	106,119	115,288	8.6	26,008	25,850	26,424	28,394	29,948	32,210	37
Texas.....	619,642	626,604	649,419	690,480	744,270	805,307	8.2	29,012	28,793	29,340	30,664	32,460	34,257	25
Rocky Mountain	279,678	283,369	289,654	309,894	329,766	354,355	7.5	29,631	29,580	29,899	31,473	32,889	34,640	
Colorado.....	152,700	153,066	154,829	164,673	174,919	186,266	6.5	34,481	34,014	34,059	35,810	37,510	39,186	8
Idaho.....	33,054	33,849	34,816	38,229	40,706	43,924	7.9	25,014	25,180	25,461	27,414	28,478	29,952	43
Montana.....	22,359	22,819	24,177	25,791	27,122	28,989	6.9	24,675	25,066	25,620	27,841	29,015	30,688	42
Utah.....	56,594	58,172	59,412	63,478	68,039	74,229	9.1	24,731	25,010	25,220	26,214	27,321	29,108	47
Wyoming.....	14,972	15,463	16,420	17,723	18,981	20,948	10.4	30,304	30,990	32,742	35,058	37,305	40,676	6
Far West	1,547,366	1,570,773	1,625,348	1,739,037	1,829,841	1,948,374	6.5	32,257	32,280	32,974	34,861	36,282	38,200	
Alaska.....	20,050	20,722	21,184	22,259	23,588	24,974	5.9	31,712	32,351	32,705	33,889	35,564	37,271	16
California.....	1,135,304	1,147,716	1,187,040	1,268,049	1,335,386	1,420,245	6.4	32,859	32,769	33,469	35,380	36,936	38,956	11
Hawaii.....	35,126	36,370	37,837	41,129	43,913	46,662	6.3	28,759	29,491	30,376	32,660	34,489	36,299	19
Nevada.....	64,367	66,632	71,183	79,353	86,224	92,557	7.3	30,712	30,717	31,762	34,021	35,744	37,089	17
Oregon.....	99,020	101,882	105,161	111,325	117,497	124,589	6.0	28,502	28,915	29,530	31,017	32,289	33,666	28
Washington.....	193,498	197,452	202,942	216,921	223,232	239,348	7.2	32,274	32,528	33,105	34,956	35,479	37,423	14

1. Per capita personal income was computed using midyear population estimates of the Bureau of the Census. The population estimates were released by the Bureau of the Census in December 2006.

2. Percent change was calculated from unrounded data.

Note: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 "State Personal Income: Fourth Quarter of 2006 and Annual Estimates for 2006" in the April 2007 SURVEY OF CURRENT BUSINESS.

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area name	Disposable personal income							Per capita disposable personal income ¹						Rank in United States
	[Millions of dollars]						Percent change ²	[Dollars]						
	2001	2002	2003	2004	2005	2006		2001	2002	2003	2004	2005	2006	
United States	7,480,971	7,822,136	8,150,333	8,667,643	9,019,122	9,501,462	5.3	26,228	27,148	28,028	29,518	30,418	31,735	
New England	432,904	454,473	468,091	495,261	510,071	531,192	4.1	30,798	32,130	32,945	34,776	35,782	37,224	
Connecticut	118,825	123,813	126,684	134,905	138,538	143,602	3.7	34,610	35,806	36,379	38,612	39,574	40,973	1
Maine	30,508	31,984	33,713	35,292	36,197	38,031	5.1	23,715	24,663	25,791	26,860	27,459	28,777	36
Massachusetts	203,390	214,288	219,666	232,021	239,505	249,722	4.3	31,746	33,320	34,112	36,050	37,229	38,794	3
New Hampshire	36,774	38,709	39,979	42,801	44,239	45,975	3.9	29,223	30,384	31,090	32,976	33,852	34,964	7
Rhode Island	27,949	29,644	31,192	32,648	33,426	34,947	4.6	26,404	27,742	29,022	30,260	31,135	32,734	16
Vermont	15,457	16,036	16,857	17,594	18,166	18,915	4.1	25,221	26,022	27,250	28,341	29,188	30,317	26
Midwest	1,362,089	1,422,594	1,474,695	1,569,467	1,622,932	1,699,405	4.7	29,198	30,337	31,294	33,177	34,212	35,760	
Delaware	21,688	23,183	24,183	25,850	27,230	28,747	5.6	27,266	28,778	29,605	31,192	32,350	33,683	9
District of Columbia	21,447	22,308	23,436	25,391	26,392	27,631	4.7	37,147	38,535	40,583	43,799	45,343	47,515	
Maryland	161,723	171,570	178,801	191,884	202,031	211,006	4.4	30,061	31,531	32,470	34,553	36,144	37,574	4
New Jersey	279,149	291,335	299,674	319,020	330,867	347,587	5.1	32,816	33,965	34,714	36,771	38,017	39,840	2
New York	556,722	576,527	597,414	637,667	652,696	683,569	4.7	29,154	30,078	31,053	33,054	33,791	35,407	6
Pennsylvania	321,359	337,670	351,187	369,655	383,716	400,865	4.5	26,135	27,405	28,433	29,865	30,932	32,222	18
Great Lakes	1,173,332	1,221,717	1,273,948	1,322,748	1,363,672	1,420,389	4.2	25,815	26,768	27,807	28,761	29,561	30,694	
Illinois	348,839	362,767	379,815	394,318	408,152	428,828	5.1	27,852	28,802	30,025	31,016	31,973	33,419	13
Indiana	146,577	153,422	160,676	169,280	174,920	182,959	4.6	23,925	24,928	25,950	27,201	27,916	28,979	34
Michigan	260,068	269,198	281,273	288,533	296,335	304,046	2.6	25,998	26,817	27,936	28,586	29,338	30,117	27
Ohio	280,988	292,555	302,840	313,282	321,777	335,421	4.2	24,665	25,630	26,477	27,334	28,052	29,223	32
Wisconsin	136,860	143,775	149,343	157,334	162,487	169,135	4.1	25,322	26,436	27,318	28,612	29,395	30,439	25
Plains	489,385	512,013	537,211	569,351	588,333	614,629	4.5	25,255	26,290	27,445	28,913	29,705	30,821	
Iowa	70,140	74,161	76,099	83,099	84,802	88,889	4.8	23,921	25,265	25,866	28,134	28,596	29,808	28
Kansas	67,684	70,049	73,094	77,356	81,020	85,506	5.5	25,045	25,803	26,803	28,249	29,481	30,935	23
Minnesota	138,730	145,240	152,623	162,638	167,129	173,065	3.6	27,825	28,906	30,169	31,925	32,599	33,494	12
Missouri	136,441	143,294	149,429	156,225	161,941	169,826	4.9	24,178	25,227	26,159	27,156	27,932	29,066	33
Nebraska	43,184	45,123	48,403	50,640	51,986	54,245	4.3	25,117	26,127	27,866	28,987	29,568	30,676	24
North Dakota	14,763	15,266	16,745	17,026	18,188	18,767	3.2	23,199	24,092	26,469	26,776	28,661	29,515	29
South Dakota	18,443	18,879	20,819	22,368	23,266	24,330	4.6	24,328	24,832	27,553	29,043	30,026	31,116	21
Southwest	1,682,999	1,762,224	1,840,485	1,971,245	2,058,848	2,184,633	6.1	23,932	24,758	25,563	27,007	27,797	29,149	
Alabama	98,257	102,725	107,741	115,693	122,102	129,622	6.2	21,998	22,942	23,969	25,610	26,845	28,185	39
Arkansas	55,026	56,919	60,504	64,598	66,918	70,585	5.5	20,443	21,033	22,214	23,517	24,108	25,112	49
Florida	418,855	443,369	466,917	509,980	538,621	572,272	6.2	25,611	26,577	27,495	29,366	30,314	31,635	20
Georgia	207,824	216,481	223,843	236,945	250,692	263,213	5.0	24,670	25,178	25,581	26,518	27,450	28,109	40
Kentucky	88,537	92,299	95,199	100,664	105,386	109,795	4.2	21,766	22,573	23,137	24,312	25,257	26,104	46
Louisiana	98,406	102,141	105,959	112,036	101,880	122,427	20.2	22,047	22,848	23,647	24,921	25,603	28,553	37
Mississippi	56,692	58,542	61,165	64,517	67,193	70,901	5.5	19,849	20,447	21,281	22,304	23,102	24,360	50
North Carolina	195,424	202,246	209,846	226,119	238,972	250,982	5.0	23,834	24,327	24,935	26,505	27,555	28,339	38
South Carolina	89,602	93,514	97,135	103,146	108,214	114,105	5.4	22,065	22,802	23,449	24,590	25,481	26,406	45
Tennessee	138,817	145,548	152,470	161,232	169,278	177,880	5.1	24,157	25,145	26,133	27,394	28,423	29,456	30
Virginia	198,134	209,201	219,705	234,325	246,044	257,017	4.5	27,547	28,714	29,787	31,359	32,527	33,628	10
West Virginia	37,425	39,240	40,001	41,991	43,549	45,833	5.2	20,776	21,750	22,117	23,188	24,006	25,204	48
Southwest	789,375	818,959	857,087	920,069	982,649	1,056,088	7.5	24,701	25,159	25,895	27,312	28,606	29,996	
Arizona	121,547	129,279	136,028	148,003	159,355	171,195	7.4	22,932	23,741	24,368	25,759	26,769	27,763	41
New Mexico	39,388	40,631	42,493	46,377	48,831	52,459	7.4	21,491	21,899	22,631	24,401	25,354	26,839	43
Oklahoma	79,731	81,087	83,929	90,911	95,721	103,422	8.0	22,999	23,244	23,950	25,806	27,014	28,895	35
Texas	548,709	567,962	594,637	634,778	678,742	729,012	7.4	25,691	26,098	26,865	28,190	29,603	31,012	22
Rocky Mountain	242,403	251,784	259,930	278,747	293,643	312,727	6.5	25,682	26,283	26,830	28,310	29,287	30,571	
Colorado	130,976	134,727	137,882	147,090	154,695	163,192	5.5	29,575	29,939	30,331	31,986	33,173	34,332	8
Idaho	28,945	30,512	31,603	34,751	36,687	39,233	6.9	21,904	22,698	23,111	24,919	25,667	26,754	44
Montana	19,835	20,572	21,981	23,459	24,389	25,901	6.2	21,889	22,598	23,965	25,324	26,092	27,419	42
Utah	49,627	52,123	53,574	57,337	60,813	65,770	8.2	21,687	22,409	22,742	23,678	24,420	25,792	47
Wyoming	13,019	13,850	14,890	16,110	17,058	18,631	9.2	26,351	27,758	29,691	31,868	33,526	36,176	5
Far West	1,308,485	1,378,371	1,438,886	1,540,755	1,598,973	1,682,400	5.2	27,277	28,326	29,191	30,886	31,704	32,985	
Alaska	17,801	18,684	19,269	20,376	21,410	22,510	5.1	28,155	29,169	29,748	31,022	32,280	33,595	11
California	949,844	1,001,232	1,044,737	1,116,527	1,159,068	1,216,692	5.0	27,492	28,587	29,457	31,152	32,059	33,373	14
Hawaii	30,701	32,308	33,841	36,793	38,837	40,951	5.4	25,136	26,197	27,168	29,217	30,502	31,856	19
Nevada	56,117	59,195	63,811	70,736	75,810	80,581	6.3	26,776	27,289	28,473	30,326	31,427	32,290	17
Oregon	85,137	89,801	93,365	98,906	103,231	108,468	5.1	24,506	25,486	26,218	27,557	28,369	29,310	31
Washington	168,885	177,151	183,863	197,417	200,618	213,198	6.3	28,169	29,184	29,992	31,813	31,885	33,334	15

1. Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census. The population estimates were released by the Bureau of the Census in December 2006.

2. Percent change was calculated from unrounded data.

Note: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 "State Personal Income: Fourth Quarter of 2006 and Annual Estimates for 2006" in the April 2007 SURVEY OF CURRENT BUSINESS.

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2005
 (Millions of dollars)

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		12,409,555	332,640	593,535	868,438	628,103	1,561,724	601,155	578,345	2,574,412	1,468,529	977,437	455,878	294,611	1,474,748
New England		686,547	3,106	29,600	50,452	23,143	80,981	22,948	29,050	179,784	91,259	72,371	23,025	14,810	66,017
Connecticut	23	193,745	448	6,927	14,178	7,795	21,907	6,372	7,707	59,247	25,097	17,524	5,361	3,939	17,244
Maine	43	44,971	664	2,406	2,613	2,359	6,511	1,952	1,347	9,068	3,520	5,268	1,816	1,033	6,415
Massachusetts	13	325,917	1,098	14,102	23,321	9,503	36,231	9,490	15,341	82,446	51,124	36,366	10,894	6,994	29,007
New Hampshire	39	55,061	296	2,754	5,043	1,557	8,181	2,676	1,942	13,107	5,560	5,507	2,101	1,308	5,030
Rhode Island	44	43,787	125	2,153	3,087	1,219	5,042	1,421	1,756	11,881	4,211	5,057	1,624	973	5,239
Vermont	50	23,065	474	1,258	2,210	711	3,109	1,037	958	4,036	1,748	2,649	1,229	563	3,083
Mideast		2,262,524	11,804	88,445	86,100	107,844	260,593	97,278	128,545	575,329	308,545	206,978	74,429	55,189	261,445
Delaware	38	56,483	(D)	1,218	1,060	3,144	4,372	1,673	1,218	25,251	6,843	3,215	1,256	977	4,859
District of Columbia		81,830	(D)	96	118	1,822	1,230	5,320	10,867	19,273	5,736	2,995	5,143	28,153	
Maryland	15	246,234	1,077	15,018	6,369	7,189	28,645	11,099	10,072	55,616	34,127	21,037	8,691	6,383	40,911
New Jersey	8	431,079	886	17,850	13,055	27,979	62,751	20,753	20,268	106,323	58,816	34,355	14,693	9,125	44,228
New York	3	957,873	2,910	30,344	28,751	32,240	102,083	34,264	74,306	283,664	132,381	88,018	32,551	20,420	95,941
Pennsylvania	6	489,025	6,490	21,981	36,770	37,174	60,920	28,260	17,361	93,608	57,106	54,617	14,242	13,142	47,353
Great Lakes		1,832,089	16,616	80,314	226,238	114,817	231,314	97,153	56,014	350,823	214,016	150,091	57,818	44,290	192,585
Illinois	5	560,032	3,734	26,010	42,974	31,853	71,703	32,384	20,858	124,175	77,624	42,170	18,315	13,568	54,666
Indiana	16	238,568	2,597	10,549	44,407	22,800	28,108	13,611	5,412	36,590	17,905	19,195	8,462	5,658	23,274
Michigan	9	376,243	3,051	16,231	54,827	14,359	47,674	17,324	10,847	68,168	51,466	30,617	11,636	8,817	41,225
Ohio	7	440,923	3,984	17,535	57,112	28,166	57,329	23,247	12,410	80,550	48,730	38,552	13,024	11,155	49,128
Wisconsin	21	216,322	3,251	9,989	26,918	17,638	26,500	10,586	6,487	41,338	18,292	19,558	6,381	5,092	24,292
Plains		795,735	23,912	35,607	70,301	47,275	103,478	44,475	33,406	149,833	79,405	67,453	25,831	19,142	95,616
Iowa	30	113,552	3,914	4,783	14,043	10,667	13,755	6,269	3,495	21,619	6,878	8,871	3,519	2,537	13,503
Kansas	32	105,574	5,102	4,104	10,193	5,343	13,768	6,166	6,712	16,056	10,075	8,023	2,990	2,518	14,523
Minnesota	17	234,552	4,317	11,104	20,820	11,216	30,502	10,595	8,693	52,768	27,326	20,674	6,976	5,608	23,951
Missouri	22	216,065	3,086	10,184	17,243	15,105	28,976	11,329	10,124	35,337	26,375	18,860	8,630	5,438	25,377
Nebraska	36	70,676	3,262	3,021	4,199	3,473	8,782	7,080	2,571	12,268	6,142	5,802	1,875	1,698	10,503
North Dakota	49	24,397	2,284	1,144	1,474	731	3,777	1,652	925	3,605	1,438	2,302	722	591	3,751
South Dakota	46	30,919	1,946	1,267	2,328	740	3,919	1,384	886	8,180	1,471	2,921	1,118	752	4,007
Southeast		2,786,296	67,449	148,940	179,270	182,910	371,148	142,123	116,136	512,048	308,270	207,398	108,688	67,724	374,190
Alabama	25	151,610	5,192	7,399	16,223	10,770	20,773	8,070	4,939	22,367	13,321	11,509	4,052	4,018	22,975
Arkansas	34	86,752	3,374	3,841	9,210	7,665	12,067	6,174	3,120	11,738	6,819	6,957	2,327	1,938	11,523
Florida	4	673,274	7,075	47,723	22,026	11,721	97,049	28,717	28,977	160,367	86,586	52,867	36,341	18,133	75,691
Georgia	10	363,839	4,489	18,680	18,938	27,138	52,748	20,737	23,585	64,131	43,074	24,115	11,833	7,491	46,879
Kentucky	27	140,501	5,700	5,998	16,213	10,827	18,385	9,017	3,755	19,485	10,405	12,206	4,604	3,218	20,688
Louisiana	24	168,204	21,791	7,096	6,741	20,834	19,613	10,604	4,147	20,037	13,471	11,758	7,553	3,670	20,890
Mississippi	35	81,290	4,127	3,536	7,798	4,848	12,427	5,163	2,073	10,836	5,133	6,185	4,200	2,255	14,194
North Carolina	12	346,640	4,285	16,549	25,202	42,031	42,439	14,722	12,573	68,715	33,080	24,513	10,475	7,116	44,941
South Carolina	28	140,019	1,379	7,997	13,658	11,253	19,821	9,825	22,317	12,274	9,027	5,795	3,503	22,318	
Tennessee	18	229,215	1,927	9,635	24,986	15,931	34,237	12,607	7,687	36,341	23,554	21,848	9,328	6,289	24,845
Virginia	11	351,903	3,382	18,304	15,119	17,504	36,430	15,018	19,938	68,856	56,997	21,120	10,185	8,813	60,236
West Virginia	41	53,050	4,727	2,182	3,155	2,388	6,843	4,301	1,462	6,856	3,556	5,292	1,997	1,280	9,010
Southwest		1,396,331	127,288	74,080	93,957	65,999	183,026	85,708	53,596	226,975	150,693	93,195	45,283	30,461	166,070
Arizona	20	216,528	4,088	15,579	17,009	2,635	30,713	9,917	6,678	49,831	24,129	16,419	9,192	4,331	26,006
New Mexico	37	68,870	9,904	3,133	5,447	1,041	7,026	3,310	1,802	9,021	6,722	4,778	2,382	1,432	12,872
Oklahoma	29	121,490	17,780	4,735	7,395	4,426	14,640	7,123	4,306	16,540	10,172	8,820	3,384	2,831	19,339
Texas	2	989,443	95,517	50,633	64,106	57,897	130,648	65,358	40,809	151,583	109,670	63,178	30,325	21,866	107,854
Rocky Mountain		411,658	26,979	25,136	22,459	10,204	49,164	20,060	24,895	78,557	47,621	27,157	16,318	10,031	53,079
Colorado	19	216,537	10,414	13,669	9,217	4,758	24,893	8,175	18,729	44,203	28,762	13,793	9,337	4,916	25,673
Idaho	42	47,189	2,371	2,811	4,897	1,410	6,648	2,119	1,180	8,092	5,375	3,376	1,555	959	6,397
Montana	47	29,885	2,574	1,930	900	552	3,830	2,388	901	4,941	2,093	2,793	1,391	770	4,823
Utah	33	90,778	2,928	5,292	7,086	2,736	11,361	4,525	3,654	18,400	10,255	6,021	3,017	2,940	12,563
Wyoming	48	27,269	8,691	1,434	360	748	2,432	2,854	431	2,921	1,137	1,175	1,017	447	3,624
Far West		2,238,377	55,487	111,412	139,660	75,911	282,019	91,410	136,703	501,062	268,719	152,795	104,486	52,966	265,747
Alaska	45	39,314	11,029	1,932	151	758	2,591	4,351	997	4,247	2,155	2,212	1,271	630	6,990
California	1	1,622,116	32,816	76,487	95,590	61,559	206,451	62,483	107,120	380,401	208,157	109,366	64,082	39,174	178,431
Hawaii	40	54,019	383	3,157	271	611	5,908	2,959	1,389	11,294	4,965	4,191	5,448	1,420	12,022
Nevada	31	111,342	1,990	10,639	2,720	1,382	12,695	5,191	2,509	24,492	11,740	5,733	19,732	1,912	10,607
Oregon	26	144,278	3,895	6,233	22,934	4,240	17,718	5,994	4,476	27,024	13,300	11,507	4,453	3,090	19,413
Washington	14	267,308	5,374	12,963	17,994	7,361	36,656	10,432	20,212	53,604	28,401	19,785	9,501	6,741	38,284

D Suppressed to avoid disclosure of data of individual companies.

Note: Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GDP by state excludes, and national GDP includes, the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

and for military equipment, except office equipment. GDP by state and national GDP also have different revision schedules.

Source: This table reflects the GDP-by-state estimates for 2005 that were released on October 26, 2006. Detailed estimates are available on BEA's Web site at <www.bea.gov>.

J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003–2005—Continues

Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change ²	Dollars			Rank in United States
	2003	2004	2005		2003	2004	2005	
United States³	9,150,320	9,716,351	10,220,942	5.2	31,466	33,090	34,471	
Metropolitan portion	7,977,094	8,476,476	8,924,022	5.3	33,010	34,700	36,140	
Nonmetropolitan portion	1,173,226	1,239,875	1,296,920	4.6	23,875	25,121	26,161	
Metropolitan Statistical Areas⁴								
Abilene, TX	3,952	4,161	4,390	5.5	25,019	26,289	27,760	265
Akron, OH	21,691	22,573	23,425	3.8	30,945	32,181	33,396	108
Albany, GA	3,756	3,835	4,060	5.9	23,256	23,657	24,941	335
Albany-Schenectady-Troy, NY	27,398	29,084	30,159	3.7	32,626	34,452	35,590	64
Albuquerque, NM	21,642	23,280	24,631	5.8	28,250	29,836	30,884	160
Alexandria, LA	3,744	4,045	4,289	6.0	25,669	27,592	29,115	211
Allentown-Bethlehem-Easton, PA-NJ	24,323	25,282	26,698	5.6	31,649	32,447	33,808	91
Altoona, PA	3,240	3,368	3,489	3.6	25,450	26,502	27,562	272
Amarillo, TX	6,018	6,364	6,727	5.7	25,793	27,000	28,170	246
Ames, IA	2,274	2,453	2,553	4.1	28,308	30,554	32,002	138
Anchorage, AK	12,067	12,734	13,508	6.1	35,585	36,810	38,421	36
Anderson, IN	3,610	3,631	3,741	3.0	27,580	27,837	28,688	227
Anderson, SC	4,341	4,511	4,726	4.8	25,299	26,039	26,968	292
Ann Arbor, MI	12,738	13,087	13,578	3.8	37,966	38,635	39,689	29
Anniston-Oxford, AL	2,759	2,967	3,160	6.5	24,676	26,518	28,156	247
Appleton, WI	6,562	6,890	7,194	4.4	31,137	32,366	33,436	105
Asheville, NC	10,068	10,840	11,522	6.3	26,347	28,005	29,405	205
Athens-Clarke County, GA	4,180	4,408	4,670	6.0	24,360	25,162	25,594	325
Atlanta-Sandy Springs-Marietta, GA	152,899	161,795	173,159	7.0	32,621	33,553	34,825	79
Atlantic City, NJ	8,322	8,720	9,274	6.3	31,608	32,566	34,307	85
Auburn-Opelika, AL	2,656	2,870	3,054	6.4	22,343	23,848	24,804	338
Augusta-Richmond County, GA-SC	13,311	13,945	14,687	5.3	26,125	27,100	28,361	238
Austin-Round Rock, TX	43,104	46,192	50,102	8.5	31,325	32,726	34,441	82
Bakersfield, CA	16,495	17,660	18,924	7.2	23,139	24,067	24,999	333
Baltimore-Towson, MD	96,310	103,138	109,543	6.2	36,682	39,032	41,320	20
Bangor, ME	3,875	4,035	4,215	4.5	26,340	27,522	28,711	224
Barnstable Town, MA	8,804	9,530	9,949	4.4	38,482	41,851	43,992	11
Baton Rouge, LA	18,991	20,162	21,687	7.6	26,391	27,782	29,654	196
Battle Creek, MI	3,720	3,807	3,919	2.9	26,789	27,332	28,289	242
Bay City, MI	2,959	2,996	3,047	1.7	27,074	27,453	27,984	258
Beaumont-Port Arthur, TX	9,835	10,081	10,939	8.5	25,742	26,345	28,550	230
Bellingham, WA	4,733	5,065	5,420	7.0	26,823	28,116	29,561	198
Bend, OR	3,745	4,164	4,534	8.9	28,965	31,001	32,094	136
Billings, MT	4,215	4,547	4,829	6.2	29,495	31,464	32,963	115
Binghamton, NY	6,453	6,848	7,122	4.0	25,787	27,482	28,728	223
Birmingham-Hoover, AL	33,633	36,526	38,809	6.3	31,366	33,816	35,663	61
Bismarck, ND	2,825	3,046	3,226	5.9	29,156	31,134	32,452	131
Blacksburg-Christiansburg-Radford, VA	3,356	3,496	3,720	6.4	22,268	23,225	24,647	341
Bloomington, IN	4,387	4,709	4,905	4.2	24,833	26,558	27,598	270
Bloomington-Normal, IL	5,040	5,074	5,231	3.1	32,174	32,157	32,905	116
Boise City-Nampa, ID	14,909	16,372	17,732	8.3	29,164	31,207	32,527	127
Boston-Cambridge-Quincy, MA-NH	190,708	201,089	209,847	4.4	42,835	45,195	47,168	6
Boulder, CO	11,385	12,006	12,815	6.7	41,055	43,076	45,849	9
Bowling Green, KY	2,685	2,894	3,100	7.1	25,011	26,568	27,945	259
Bremerton-Silverdale, WA	7,807	8,189	8,602	5.0	32,558	34,101	35,616	63
Bridgeport-Stamford-Norwalk, CT	53,290	57,845	60,615	4.8	59,276	64,224	67,269	1
Brownsville-Harlingen, TX	5,972	6,221	6,597	6.0	16,493	16,783	17,410	362
Brunswick, GA	2,656	2,875	3,019	5.0	27,552	29,578	30,772	166
Buffalo-Niagara Falls, NY	34,143	35,617	36,715	3.1	29,515	30,912	32,071	137
Burlington, NC	3,543	3,688	3,863	4.8	25,956	26,668	27,551	273
Burlington-South Burlington, VT	6,715	6,976	7,262	4.1	33,029	34,115	35,385	70
Canton-Massillon, OH	11,081	11,386	11,811	3.7	27,056	27,780	28,841	220
Cape Coral-Fort Myers, FL	15,744	18,381	19,905	8.3	32,001	35,728	36,577	54
Carson City, NV	1,860	1,997	2,118	6.0	33,653	35,697	37,898	39
Casper, WY	2,410	2,659	2,888	8.6	35,351	38,550	41,462	19
Cedar Rapids, IA	7,490	7,930	8,282	4.4	30,828	32,387	33,530	102
Champaign-Urbana, IL	6,745	6,261	6,397	2.2	31,465	29,144	29,687	195
Charleston, WV	8,848	9,039	9,400	4.0	28,834	29,448	30,703	168
Charleston-North Charleston, SC	15,765	17,016	18,253	7.3	27,612	29,223	30,844	163
Charlotte-Gastonia-Concord, NC-SC	47,918	51,652	55,931	8.3	33,333	35,075	36,761	49
Charlottesville, VA	5,913	6,269	6,688	6.7	32,298	33,813	35,570	66
Chattanooga, TN-GA	13,835	14,463	15,221	5.2	28,493	29,629	30,952	156
Cheyenne, WY	2,788	2,973	3,124	5.1	33,093	34,983	36,739	51
Chicago-Naperville-Joliet, IL-IN-WI	335,574	350,111	367,957	5.1	35,962	37,268	38,951	35
Chico, CA	5,085	5,517	5,811	5.3	24,103	25,948	27,136	288
Cincinnati-Middletown, OH-KY-IN	66,723	70,041	73,103	4.4	32,401	33,758	34,961	77
Clarksville, TN-KY	6,175	6,537	7,412	13.4	26,203	27,527	30,515	174
Cleveland, TN	2,671	2,847	3,005	5.6	25,180	26,605	27,785	263
Cleveland-Elyria-Mentor, OH	69,697	72,723	75,278	3.5	32,577	34,078	35,423	69
Coeur d'Alene, ID	2,859	3,205	3,445	7.5	24,330	26,191	26,970	291
College Station-Bryan, TX	4,213	4,426	4,753	7.4	22,423	23,454	25,019	332
Colorado Springs, CO	17,257	18,360	19,696	7.3	30,201	31,726	33,569	100
Columbia, MO	4,148	4,517	4,773	5.7	27,666	29,905	31,141	154
Columbia, SC	18,897	20,139	21,288	5.7	28,086	29,419	30,811	164
Columbus, GA-AL	7,584	7,934	8,550	7.8	27,414	28,188	30,265	181
Columbus, IN	2,250	2,402	2,499	4.0	31,106	32,968	33,955	88
Columbus, OH	54,708	56,971	59,674	4.7	32,690	33,725	34,960	78
Corpus Christi, TX	10,505	11,076	11,816	6.7	25,909	27,068	28,603	229
Corvallis, OR	2,616	2,727	2,883	5.7	33,056	34,809	36,685	52
Cumberland, MD-WV	2,303	2,414	2,540	5.2	22,834	23,943	25,352	327

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003-2005—Continues

Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change ²	Dollars			Rank in United States
	2003	2004	2005		2003	2004	2005	
Metropolitan Statistical Areas⁴—Continued								
Dallas-Fort Worth-Arlington, TX.....	190,588	202,282	216,667	7.1	34,121	35,521	37,209	46
Dalton, GA.....	3,211	3,416	3,612	5.7	25,218	26,336	27,382	278
Danville, IL.....	2,004	2,023	2,060	1.8	24,217	24,513	25,068	329
Danville, VA.....	2,611	2,677	2,788	4.2	24,039	24,802	25,951	318
Davenport-Moline-Rock Island, IA-IL.....	10,988	11,713	12,224	4.4	29,336	31,226	32,513	128
Dayton, OH.....	25,526	25,935	26,744	3.1	30,239	30,746	31,792	142
Decatur, AL.....	3,923	4,136	4,364	5.5	26,647	28,086	29,436	204
Decatur, IL.....	3,211	3,437	3,603	4.8	28,943	31,163	32,808	118
Deltona-Daytona Beach-Ormond Beach, FL.....	11,813	12,971	13,830	6.6	25,286	27,117	28,347	239
Denver-Aurora, CO.....	88,868	94,402	100,066	6.0	38,640	40,583	42,369	14
Des Moines-West Des Moines, IA.....	17,217	18,824	19,750	4.9	34,126	36,724	37,737	40
Detroit-Warren-Livonia, MI.....	160,166	161,831	168,038	3.8	35,745	36,994	37,515	43
Dothan, AL.....	3,426	3,678	3,909	6.3	25,707	27,295	28,708	225
Dover, DE.....	3,521	3,801	4,045	6.4	26,198	27,382	28,196	245
Dubuque, IA.....	2,492	2,696	2,808	4.2	27,495	29,549	30,650	169
Duluth, MN-WI.....	7,664	8,034	8,275	3.0	27,775	29,150	30,092	183
Durham, NC.....	14,077	15,260	16,011	4.9	31,643	33,937	35,097	73
Eau Claire, WI.....	4,074	4,247	4,441	4.5	26,965	27,785	28,876	216
El Centro, CA.....	3,146	3,239	3,413	5.4	21,105	21,285	21,899	356
Elizabethtown, KY.....	2,962	3,122	3,280	5.1	27,212	28,600	29,689	194
Elkhart-Goshen, IN.....	5,606	5,896	6,195	5.1	29,667	30,760	31,725	144
Elmira, NY.....	2,196	2,310	2,444	5.8	24,358	25,716	27,456	276
El Paso, TX.....	14,672	15,727	16,771	6.6	20,892	22,074	23,256	348
Erie, PA.....	7,150	7,404	7,754	4.7	25,275	26,363	27,676	267
Eugene-Springfield, OR.....	8,847	9,415	9,981	6.0	26,818	28,416	29,841	190
Evansville, IN-KY.....	10,360	10,858	11,373	4.7	29,934	31,234	32,579	126
Fairbanks, AK.....	2,584	2,745	2,939	7.0	30,339	31,641	33,568	101
Fargo, ND-MN.....	5,420	5,751	6,033	4.9	30,341	31,510	32,758	120
Farmington, NM.....	2,535	2,818	3,052	8.3	20,743	22,716	24,260	344
Fayetteville, NC.....	9,131	9,794	10,746	9.7	26,578	28,398	31,632	147
Fayetteville-Springdale-Rogers, AR-MO.....	9,622	10,640	11,380	7.0	25,389	27,144	27,994	257
Flagstaff, AZ.....	2,999	3,227	3,473	7.6	24,795	26,328	28,045	255
Flint, MI.....	12,279	12,110	12,197	0.7	27,799	27,352	27,550	275
Florence, SC.....	4,944	5,204	5,445	4.6	25,240	26,458	27,551	273
Florence-Muscle Shoals, AL.....	3,345	3,510	3,699	5.4	23,638	24,723	26,041	314
Fond du Lac, WI.....	2,952	3,088	3,215	4.1	30,092	31,346	32,509	129
Fort Collins-Loveland, CO.....	8,264	8,816	9,330	5.8	31,036	32,796	34,323	84
Fort Smith, AR-OK.....	6,540	7,030	7,514	6.9	23,398	24,956	26,420	305
Fort Walton Beach-Crestview-Destin, FL.....	5,533	5,968	6,393	7.1	31,153	33,034	35,275	71
Fort Wayne, IN.....	11,654	12,116	12,620	4.2	29,162	30,188	31,223	152
Fresno, CA.....	20,690	21,859	22,796	4.3	24,330	25,257	25,961	317
Gadsden, AL.....	2,458	2,603	2,744	5.4	23,893	25,289	26,658	299
Gainesville, FL.....	6,001	6,648	7,194	8.2	25,358	27,927	29,951	185
Gainesville, GA.....	3,895	4,133	4,405	6.6	24,886	25,757	26,486	304
Glens Falls, NY.....	3,214	3,441	3,607	4.8	25,399	26,947	28,057	253
Goldsboro, NC.....	2,653	2,847	2,976	4.5	23,448	24,982	26,141	312
Grand Forks, ND-MN.....	2,613	2,683	2,795	4.1	27,330	27,670	29,021	214
Grand Junction, CO.....	3,214	3,472	3,744	7.8	25,802	27,282	28,854	218
Grand Rapids-Wyoming, MI.....	22,522	23,810	24,519	3.9	29,568	30,832	31,836	140
Great Falls, MT.....	2,215	2,348	2,436	3.8	27,782	29,392	30,647	170
Greeley, CO.....	4,980	5,322	5,669	6.5	23,508	24,246	24,846	336
Green Bay, WI.....	8,947	9,399	9,731	3.5	30,696	31,874	32,757	121
Greensboro-High Point, NC.....	19,001	20,160	21,214	5.2	28,736	30,301	31,464	150
Greenville, NC.....	3,914	4,196	4,483	6.8	24,746	26,219	27,610	269
Greenville-Mauldin-Easley, SC.....	15,758	16,497	17,402	5.5	27,276	28,275	29,464	203
Gulfport-Biloxi, MS.....	6,354	6,538	6,682	2.2	25,559	25,901	26,245	310
Hagerstown-Martinsburg, MD-WV.....	6,352	6,865	7,392	7.7	26,740	28,127	29,468	202
Hanford-Corcoran, CA.....	2,795	2,959	3,090	4.4	20,177	20,808	21,536	357
Harrisburg-Carlisle, PA.....	16,812	17,554	18,322	4.4	32,551	33,880	35,188	72
Harrisonburg, VA.....	2,710	2,782	2,960	6.4	24,586	25,115	26,419	306
Hartford-West Hartford-East Hartford, CT.....	45,186	47,840	50,237	5.0	38,357	40,504	42,369	14
Hattiesburg, MS.....	2,894	3,064	3,243	5.9	22,589	23,634	24,683	340
Hickory-Lenoir-Morganton, NC.....	8,893	9,387	9,735	3.7	25,384	26,602	27,349	280
Hinesville-Fort Stewart, GA.....	1,387	1,490	1,617	8.5	19,742	20,922	22,522	353
Holland-Grand Haven, MI.....	7,135	7,539	7,845	4.1	28,588	29,810	30,743	167
Honolulu, HI.....	28,885	31,278	33,316	6.5	32,399	34,832	36,828	48
Hot Springs, AR.....	2,296	2,439	2,601	6.6	25,199	26,477	27,833	261
Houma-Bayou Cane-Thibodaux, LA.....	4,902	5,067	5,176	2.1	24,853	25,581	26,008	316
Houston-Sugar Land-Baytown, TX.....	178,720	191,918	209,818	9.3	34,929	36,676	39,199	33
Huntington-Ashland, WV-KY-OH.....	6,806	7,040	7,337	4.2	23,750	24,617	25,701	319
Huntsville, AL.....	10,791	11,467	12,314	7.4	30,161	31,628	33,403	107
Idaho Falls, ID.....	2,725	2,983	3,179	6.6	25,388	26,991	28,054	254
Indianapolis-Carmel, IN.....	53,697	56,900	59,683	4.9	33,573	35,180	36,391	58
Iowa City, IA.....	4,184	4,522	4,701	4.0	30,723	32,837	33,925	89
Ithaca, NY.....	2,621	2,759	2,849	3.3	26,351	27,579	28,462	236
Jackson, MI.....	4,207	4,304	4,461	3.7	25,906	26,480	27,299	281
Jackson, MS.....	14,147	15,015	15,765	5.0	27,806	29,133	30,277	180
Jackson, TN.....	2,855	2,994	3,152	5.2	26,158	27,265	28,509	232
Jacksonville, FL.....	37,185	40,348	42,785	6.0	31,123	33,014	34,288	87
Jacksonville, NC.....	3,871	4,370	4,922	12.6	25,615	28,320	32,705	122
Janesville, WI.....	4,378	4,380	4,532	3.5	28,305	28,068	28,804	221
Jefferson City, MO.....	3,810	4,032	4,188	3.9	26,649	28,352	29,139	210
Johnson City, TN.....	4,341	4,687	4,916	4.9	23,340	25,054	26,023	315
Johnstown, PA.....	3,632	3,742	3,920	4.8	24,326	25,195	26,525	303
Jonesboro, AR.....	2,591	2,681	2,772	3.4	23,572	24,156	24,768	339
Joplin, MO.....	3,807	4,096	4,263	4.1	23,492	24,987	25,688	321

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003–2005—Continues

Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change ²	Dollars			Rank in United States
	2003	2004	2005		2003	2004	2005	
Metropolitan Statistical Areas⁴—Continued								
Kalamazoo-Portage, MI.....	9,223	9,457	9,696	2.5	28,881	29,739	30,411	175
Kankakee-Bradley, IL.....	2,807	2,833	2,941	3.8	26,448	26,477	27,275	283
Kansas City, MO-KS.....	63,281	66,426	69,560	4.7	33,188	34,498	35,769	60
Kennewick-Richland-Pasco, WA.....	5,714	5,985	6,259	4.6	27,197	27,783	28,337	240
Killeen-Temple-Fort Hood, TX.....	8,707	9,386	10,428	11.1	25,344	27,203	29,823	191
Kingsport-Bristol-Bristol, TN-VA.....	7,502	7,796	8,149	4.5	25,046	26,014	27,079	289
Kingston, NY.....	4,872	5,208	5,438	4.4	26,921	28,657	29,811	192
Knoxville, TN.....	18,280	19,202	20,266	5.5	28,558	29,694	30,898	158
Kokomo, IN.....	3,131	3,053	3,128	2.4	30,922	30,224	30,887	159
La Crosse, WI-MN.....	3,632	3,840	3,973	3.5	28,312	29,922	30,857	162
Lafayette, IN.....	4,702	4,983	5,229	4.9	25,980	27,449	28,496	234
Lafayette, LA.....	6,741	7,110	7,550	6.2	27,715	29,004	30,585	172
Lake Charles, LA.....	4,817	5,047	4,540	-10.1	24,905	26,038	23,362	347
Lake Havasu City-Kingman, AZ.....	3,431	3,780	4,116	8.9	19,952	21,066	22,055	355
Lakeland, FL.....	13,051	14,376	15,659	8.9	25,584	27,459	28,896	215
Lancaster, PA.....	14,248	15,171	15,991	5.4	29,550	31,216	32,638	124
Lansing-East Lansing, MI.....	13,098	13,329	13,790	3.5	28,882	29,284	30,330	178
Laredo, TX.....	3,632	3,863	4,230	9.5	17,079	17,653	18,809	361
Las Cruces, NM.....	3,737	4,092	4,367	6.7	20,480	22,082	23,070	349
Las Vegas-Paradise, NV.....	48,601	54,475	59,793	9.8	30,861	33,049	34,984	76
Lawrence, KS.....	2,813	3,012	3,166	5.1	26,275	27,515	28,390	237
Lawton, OK.....	2,823	2,958	3,127	5.7	25,666	26,229	28,269	243
Lebanon, PA.....	3,437	3,761	3,957	5.2	27,986	30,316	31,545	149
Lewiston, ID-WA.....	1,532	1,611	1,662	3.1	26,327	27,496	28,135	249
Lewiston-Auburn, ME.....	2,957	3,047	3,163	3.8	27,905	28,521	29,542	200
Lexington-Fayette, KY.....	13,097	13,815	14,496	4.9	31,143	32,545	33,737	94
Lima, OH.....	2,820	2,817	2,904	3.1	26,371	26,527	27,382	278
Lincoln, NE.....	8,593	9,028	9,377	3.9	31,070	32,420	33,316	109
Little Rock-North Little Rock-Conway, AR.....	18,811	20,087	21,059	4.8	29,952	31,645	32,770	119
Logan, UT-ID.....	2,201	2,392	2,504	4.7	20,294	21,958	22,609	351
Longview, TX.....	5,361	5,545	6,014	8.5	27,022	27,763	29,903	186
Longview, WA.....	2,360	2,429	2,553	5.1	24,853	25,265	26,268	309
Los Angeles-Long Beach-Santa Ana, CA.....	427,550	453,033	475,263	4.9	33,340	35,115	36,746	50
Louisville-Jefferson County, KY-IN.....	37,344	39,044	40,842	4.6	31,374	32,522	33,749	92
Lubbock, TX.....	6,495	6,832	7,277	6.5	25,300	26,510	28,098	250
Lynchburg, VA.....	6,102	6,434	6,808	5.8	26,334	27,566	28,846	219
Macon, GA.....	6,175	6,411	6,751	5.3	27,315	28,195	29,613	197
Madera, CA.....	2,716	2,995	3,164	5.7	20,314	21,560	22,198	354
Madison, WI.....	18,698	19,913	20,939	5.2	35,645	37,490	38,993	34
Manchester-Nashua, NH.....	14,324	15,385	15,967	3.8	36,321	38,634	39,865	28
Mansfield, OH.....	3,348	3,351	3,432	2.4	26,142	26,204	26,900	293
McAllen-Edinburg-Mission, TX.....	9,485	10,229	11,102	8.5	14,925	15,560	16,359	363
Medford, OR.....	5,214	5,599	5,901	5.4	27,401	29,021	30,239	182
Memphis, TN-MS-AR.....	38,551	40,258	42,133	4.7	31,217	32,342	33,529	103
Merced, CA.....	4,989	5,362	5,538	3.3	21,560	22,647	22,862	350
Miami-Fort Lauderdale-Pompano Beach, FL.....	174,000	190,430	203,465	6.8	32,983	35,589	37,507	44
Michigan City-La Porte, IN.....	2,794	2,892	3,002	3.8	25,478	26,371	27,222	286
Midland, TX.....	4,022	4,426	4,963	12.1	33,900	36,899	40,855	22
Milwaukee-Waukesha-West Allis, WI.....	52,909	55,370	57,604	4.0	35,023	36,644	38,164	37
Minneapolis-St. Paul-Bloomington, MN-WI.....	119,628	127,315	132,210	3.8	38,815	40,915	42,091	16
Missoula, MT.....	2,779	2,923	3,062	4.7	28,253	29,520	30,608	171
Mobile, AL.....	9,158	9,619	10,237	6.4	22,960	24,111	25,602	323
Modesto, CA.....	11,959	12,886	13,552	5.2	24,375	25,915	26,810	297
Monroe, LA.....	4,287	4,450	4,609	3.6	25,190	26,071	27,018	290
Monroe, MI.....	4,555	4,592	4,747	3.4	30,215	30,154	30,873	161
Montgomery, AL.....	10,055	10,679	11,375	6.5	28,589	30,237	31,958	139
Morgantown, WV.....	2,892	3,047	3,217	5.6	25,510	26,766	28,058	252
Morristown, TN.....	2,922	3,052	3,195	4.7	22,958	23,709	24,459	343
Mount Vernon-Anacortes, WA.....	3,209	3,333	3,594	7.8	29,400	29,990	31,754	143
Muncie, IN.....	3,090	3,083	3,188	3.4	26,128	26,255	27,431	277
Muskegon-Norton Shores, MI.....	4,280	4,363	4,495	3.0	24,629	25,084	25,692	320
Myrtle Beach-Conway-North Myrtle Beach, SC.....	5,271	5,654	6,095	7.8	25,017	26,006	26,789	298
Napa, CA.....	5,056	5,405	5,787	7.1	38,356	40,835	43,669	12
Naples-Marco Island, FL.....	12,289	14,550	15,237	4.7	42,942	49,043	49,492	4
Nashville-Davidson-Murfreesboro-Franklin, TN.....	45,403	48,620	52,092	7.1	33,140	34,888	36,655	53
New Haven-Milford, CT.....	30,286	31,856	33,182	4.2	36,043	37,803	39,292	31
New Orleans-Metairie-Kenner, LA.....	38,348	40,230	42,552	-34.0	29,227	30,611	32,210	360
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	762,464	816,254	851,660	4.3	40,776	43,496	45,268	10
Niles-Benton Harbor, MI.....	4,451	4,607	4,740	2.9	27,379	28,351	29,242	208
Norwich-New London, CT.....	9,544	10,029	10,379	3.5	36,069	37,715	39,276	32
Ocala, FL.....	6,729	7,495	8,161	8.9	23,983	25,721	26,893	294
Ocean City, NJ.....	3,538	3,765	3,909	3.8	34,810	37,556	39,563	30
Odessa, TX.....	2,791	2,914	3,206	10.0	22,718	23,457	25,590	326
Ogden-Clearfield, UT.....	12,139	12,862	13,654	6.2	25,914	26,951	28,070	251
Oklahoma City, OK.....	32,697	35,735	37,970	6.3	28,912	31,325	32,875	117
Olympia, WA.....	6,904	7,317	7,724	5.6	31,266	32,589	33,745	93
Omaha-Council Bluffs, NE-IA.....	27,237	29,025	30,435	4.9	34,414	36,191	37,444	45
Orlando-Kissimmee, FL.....	51,110	55,966	60,951	8.9	28,387	30,068	31,557	148
Oshkosh-Neenah, WI.....	4,925	5,050	5,261	4.2	31,116	31,846	32,978	114
Owensboro, KY.....	2,798	2,933	3,102	5.8	25,282	26,435	27,844	260
Oxnard-Thousand Oaks-Ventura, CA.....	28,057	30,534	32,139	5.3	35,510	38,367	40,358	27

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003-2005—Continues

Area name	Personal income				Per capita personal income ¹			Rank in United States
	Millions of dollars			Percent change ²	Dollars			
	2003	2004	2005		2003	2004	2005	
Metropolitan Statistical Areas⁴—Continued								
Palm Bay-Melbourne-Titusville, FL	14,586	15,780	16,811	6.5	28,895	30,455	31,800	141
Palm Coast, FL	1,555	1,850	2,076	12.2	24,909	26,913	27,297	282
Panama City-Lynn Haven, FL	4,119	4,546	4,888	7.5	26,623	28,836	30,298	179
Parkersburg-Marietta-Vienna, WV-OH	4,090	4,252	4,350	2.3	25,092	26,123	26,811	296
Pascagoula, MS	3,612	3,712	3,910	5.3	23,465	23,849	24,943	334
Pensacola-Ferry Pass-Brent, FL	10,921	11,629	12,361	6.3	25,443	26,800	28,217	244
Peoria, IL	10,949	11,633	12,410	6.7	29,944	31,694	33,690	96
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	213,543	224,974	236,467	5.1	37,056	38,869	40,727	23
Phoenix-Mesa-Scottsdale, AZ	105,504	114,926	125,718	9.4	29,318	30,892	32,414	132
Pine Bluff, AR	2,282	2,392	2,442	2.1	21,576	22,791	23,433	346
Pittsburgh, PA	79,478	83,356	87,003	4.4	33,037	34,810	36,530	57
Pittsfield, MA	4,345	4,651	4,953	6.5	32,684	35,149	37,586	41
Pocatello, ID	1,899	2,045	2,143	4.8	22,462	23,914	25,048	330
Portland-South Portland-Biddeford, ME	16,483	17,405	17,948	3.1	32,508	34,078	34,986	75
Portland-Vancouver-Beaverton, OR-WA	66,576	70,144	74,282	5.9	32,629	34,018	35,430	68
Port St. Lucie, FL	10,847	12,295	13,169	7.1	31,111	33,731	34,723	80
Poughkeepsie-Newburgh-Middletown, NY	20,067	21,372	22,451	5.1	30,631	32,260	33,647	99
Prescott, AZ	4,050	4,519	4,876	7.9	21,969	23,696	24,521	342
Providence-New Bedford-Fall River, RI-MA	52,348	54,685	56,721	3.7	32,293	33,639	35,025	74
Provo-Orem, UT	6,299	8,861	9,557	7.6	20,338	20,043	20,731	359
Pueblo, CO	3,602	3,745	3,870	3.3	24,220	25,024	25,634	322
Punta Gorda, FL	3,915	4,334	4,613	6.4	25,643	27,588	29,890	187
Racine, WI	6,044	6,304	6,574	4.3	31,447	32,571	33,676	97
Raleigh-Cary, NC	29,419	31,680	33,907	7.0	33,134	34,615	35,624	62
Rapid City, SD	3,407	3,697	3,902	5.5	29,430	31,474	33,093	112
Reading, PA	11,557	11,931	12,543	5.1	29,942	30,501	31,655	146
Redding, CA	4,640	4,991	5,209	4.4	26,456	28,103	29,104	212
Reno-Sparks, NV	14,008	15,397	16,259	5.6	37,399	40,065	41,284	21
Richmond, VA	37,893	40,189	42,873	6.7	33,266	34,808	36,537	56
Riverside-San Bernardino-Ontario, CA	89,476	97,251	104,074	7.0	24,560	25,705	26,618	301
Roanoke, VA	6,625	9,128	9,531	4.4	29,763	31,384	32,587	125
Rochester, MN	6,129	6,406	6,640	3.7	35,584	36,652	37,517	42
Rochester, NY	32,129	33,821	35,106	3.8	30,894	32,531	33,857	90
Rockford, IL	9,165	9,253	9,692	4.7	27,541	27,461	28,335	241
Rocky Mount, NC	3,634	3,847	4,025	4.6	25,223	26,584	27,724	266
Rome, GA	2,409	2,550	2,708	6.2	25,778	27,128	28,698	226
Sacramento-Arden-Arcade-Roseville, CA	63,121	68,308	72,404	6.0	31,972	33,919	35,463	67
Saginaw-Saginaw Township North, MI	5,460	5,580	5,665	1.5	26,116	26,712	27,256	284
St. Cloud, MN	4,852	5,146	5,334	3.7	27,298	28,719	29,473	201
St. George, UT	2,108	2,421	2,689	11.1	20,171	21,912	22,565	352
St. Joseph, MO-KS	2,988	3,113	3,231	3.8	24,334	25,541	26,528	302
St. Louis, MO-IL	92,004	94,075	98,979	5.2	33,455	34,011	35,573	65
Salem, OR	9,676	10,167	10,790	6.1	26,526	27,500	28,677	228
Salinas, CA	13,381	14,179	14,752	4.0	32,271	34,203	35,775	59
Salisbury, MD	2,818	3,095	3,309	6.9	24,995	27,113	28,549	231
Salt Lake City, UT	29,508	31,341	33,634	7.3	29,313	30,731	32,133	135
San Angelo, TX	2,775	2,891	3,022	4.5	26,290	27,431	28,738	222
San Antonio, TX	50,288	53,643	57,384	7.0	27,727	28,981	30,393	176
San Diego-Carlsbad-San Marcos, CA	104,630	113,062	119,136	5.4	35,810	38,536	40,569	24
Sandusky, OH	2,518	2,530	2,620	3.5	31,976	32,095	33,426	106
San Francisco-Oakland-Fremont, CA	194,295	207,385	218,475	5.3	46,731	49,989	52,543	2
San Jose-Sunnyvale-Santa Clara, CA	79,776	83,986	88,883	5.8	45,966	48,226	50,468	3
San Luis Obispo-Paso Robles, CA	7,694	8,379	8,766	4.6	30,413	32,949	34,305	86
Santa Barbara-Santa Maria-Goleta, CA	13,677	15,389	16,231	5.5	33,942	38,313	40,486	25
Santa Cruz-Watsonville, CA	9,499	10,258	10,636	3.7	37,767	40,907	42,643	13
Santa Fe, NM	4,510	5,019	5,341	6.4	32,877	36,095	37,934	38
Santa Rosa-Petaluma, CA	17,253	17,985	18,890	5.0	36,935	38,441	40,451	26
Sarasota-Bradenton-Venice, FL	23,362	26,286	27,914	6.2	36,872	40,356	41,577	18
Savannah, GA	8,810	9,423	10,183	8.1	28,936	30,431	32,486	130
Scranton-Wilkes-Barre, PA	15,384	16,131	16,818	4.3	27,879	29,295	30,547	173
Seattle-Tacoma-Bellevue, WA	121,625	131,813	133,475	1.3	38,694	41,593	41,608	17
Sebastian-Vero Beach, FL	4,886	5,643	5,886	4.3	40,648	45,336	46,219	7
Sheboygan, WI	3,552	3,754	3,937	4.9	31,314	32,978	34,409	83
Sherman-Denison, TX	2,728	2,878	3,060	6.3	23,737	24,846	26,207	311
Shreveport-Bossier City, LA	10,297	10,998	11,463	4.2	27,285	28,947	30,004	184
Sioux City, IA-NE-SD	3,897	4,059	4,187	3.2	27,272	28,361	29,392	206
Sioux Falls, SD	6,642	7,193	7,604	5.7	33,469	35,390	36,576	55
South Bend-Mishawaka, IN-MI	9,250	9,694	10,067	3.8	29,193	30,556	31,700	145
Spartanburg, SC	6,597	6,831	7,111	4.1	25,226	25,908	26,656	300
Spokane, WA	11,647	12,202	12,862	5.4	27,053	28,061	29,203	209
Springfield, IL	7,276	6,664	6,918	3.8	35,567	32,517	33,699	95
Springfield, MA	20,430	21,369	22,433	5.0	29,765	31,128	32,678	123
Springfield, MO	9,860	10,447	11,054	5.8	25,683	26,741	27,783	264
Springfield, OH	3,871	3,912	4,042	3.3	27,167	27,507	28,485	235
State College, PA	3,616	3,910	4,110	5.1	25,877	27,939	29,295	207
Stockton, CA	15,577	16,603	17,332	4.4	24,677	25,570	26,071	313
Sumter, SC	2,358	2,515	2,627	4.5	22,398	23,867	25,042	331
Syracuse, NY	18,778	19,583	20,291	3.6	28,795	30,011	31,195	153

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003–2005—Table Ends

Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change ²	Dollars			Rank in United States
	2003	2004	2005		2003	2004	2005	
Metropolitan Statistical Areas⁴—Continued								
Tallahassee, FL	8,733	9,501	9,944	4.7	26,671	28,775	29,852	189
Tampa-St. Petersburg-Clearwater, FL	76,487	82,692	87,999	6.4	30,258	32,000	33,250	110
Terre Haute, IN	4,101	4,285	4,428	3.3	24,228	25,457	26,341	307
Texarkana, TX-Texarkana, AR	3,153	3,409	3,620	6.2	23,997	25,758	27,184	287
Toledo, OH	19,591	19,679	20,269	3.0	29,761	29,945	30,915	157
Topeka, KS	6,471	6,803	7,093	4.3	28,584	29,923	31,074	155
Trenton-Ewing, NJ	15,228	15,893	16,811	5.8	42,212	43,657	45,928	8
Tucson, AZ	22,801	24,881	26,704	7.3	25,620	27,467	28,869	217
Tulsa, OK	26,729	28,763	30,723	6.8	30,420	32,692	34,685	81
Tuscaloosa, AL	5,091	5,350	5,801	8.4	26,263	27,498	29,557	199
Tyler, TX	5,241	5,562	5,963	7.2	28,533	29,804	31,301	151
Utica-Rome, NY	7,362	7,850	8,110	3.3	24,720	26,323	27,256	284
Valdosta, GA	2,788	2,924	3,099	6.0	22,898	23,701	24,838	337
Vallejo-Fairfield, CA	12,411	13,048	13,759	5.4	30,209	31,716	33,494	104
Victoria, TX	2,989	3,082	3,300	7.1	26,480	27,226	29,102	213
Vineland-Millville-Bridgeton, NJ	3,890	4,058	4,304	6.1	26,077	26,917	28,149	248
Virginia Beach-Norfolk-Newport News, VA-NC	48,856	51,739	54,438	5.2	30,129	31,587	33,163	111
Visalia-Porterville, CA	8,509	9,190	9,669	5.2	21,765	22,920	23,517	345
Waco, TX	5,466	5,673	6,026	6.2	24,909	25,503	26,860	295
Warner Robins, GA	3,207	3,347	3,580	7.0	26,738	27,064	28,507	233
Washington-Arlington-Alexandria, DC-VA-MD-WV	222,926	239,826	255,740	6.6	43,693	46,311	48,697	5
Waterloo-Cedar Falls, IA	4,488	4,836	4,986	3.1	27,801	29,932	30,807	165
Wausau, WI	3,804	3,946	4,146	5.1	29,909	30,890	32,176	134
Weirton-Steubenville, WV-OH	3,104	3,224	3,320	3.0	24,168	25,317	26,287	308
Wenatchee, WA	2,655	2,784	2,914	4.7	26,104	26,971	27,789	262
Wheeling, WV-OH	3,846	3,931	4,088	4.0	25,634	26,319	27,565	271
Wichita, KS	17,535	18,519	19,763	6.7	30,163	31,737	33,671	98
Wichita Falls, TX	4,117	4,228	4,432	4.8	27,736	28,630	30,335	177
Williamsport, PA	3,074	3,204	3,311	3.3	25,948	27,068	28,034	256
Wilmington, NC	7,780	8,594	9,357	8.9	26,523	28,382	29,742	193
Winchester, VA-WV	2,995	3,219	3,468	7.7	27,146	28,487	29,873	188
Winston-Salem, NC	13,116	14,004	14,801	5.7	30,045	31,762	33,022	113
Worcester, MA	25,992	27,565	28,806	4.5	33,546	35,433	36,851	47
Yakima, WA	5,476	5,647	5,851	3.6	24,154	24,637	25,336	328
York-Hanover, PA	11,542	12,374	13,222	6.9	29,234	30,877	32,393	133
Youngstown-Warren-Boardman, OH-PA	15,557	15,894	16,352	2.9	26,271	26,700	27,670	268
Yuba City, CA	3,605	3,864	3,998	3.5	24,292	25,559	25,602	323
Yuma, AZ	3,269	3,558	3,814	7.2	19,171	20,265	21,005	358

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change calculated from unrounded data.

3. The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of

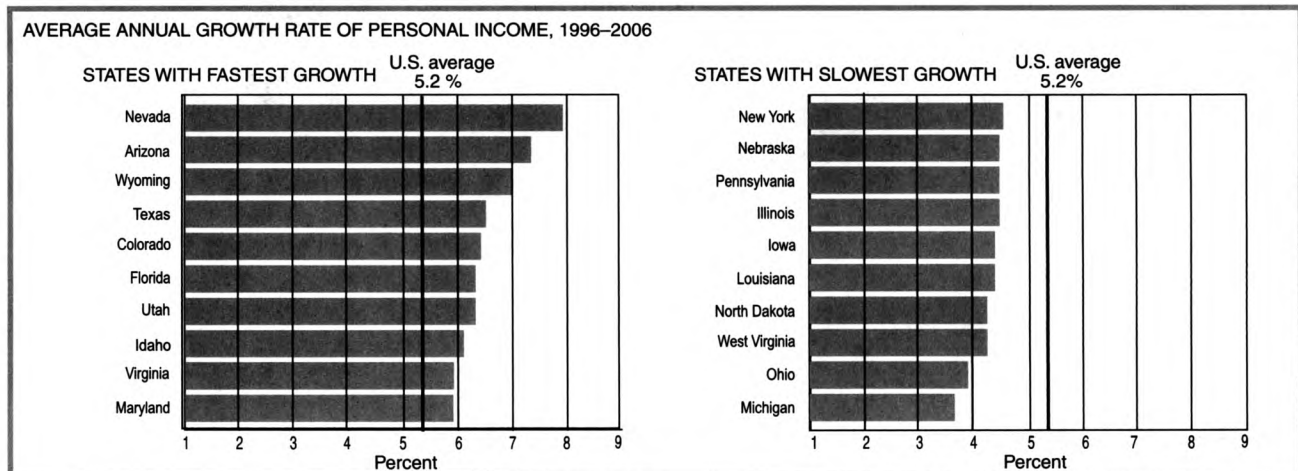
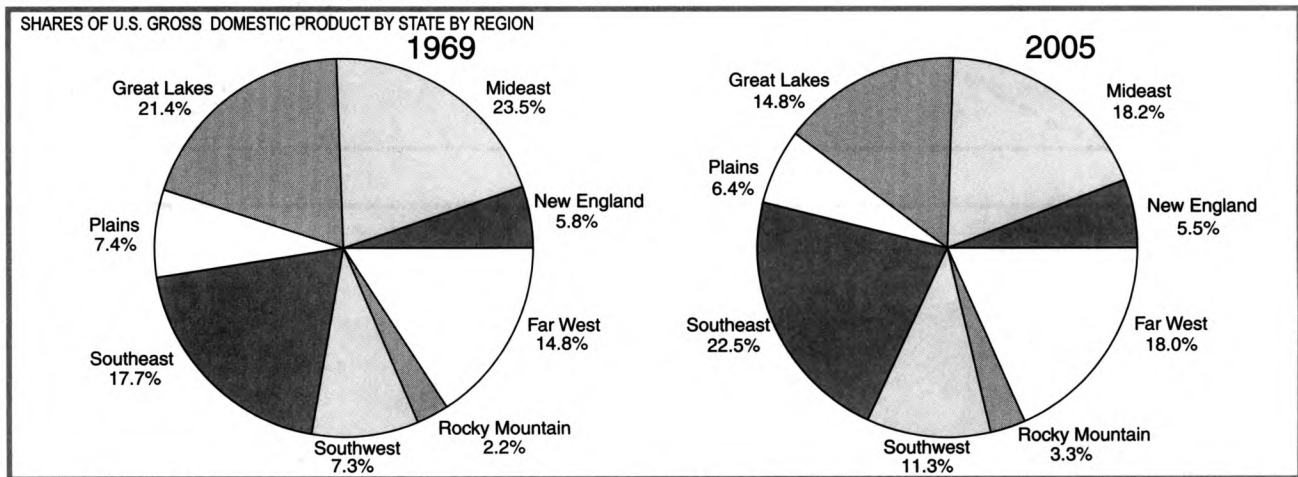
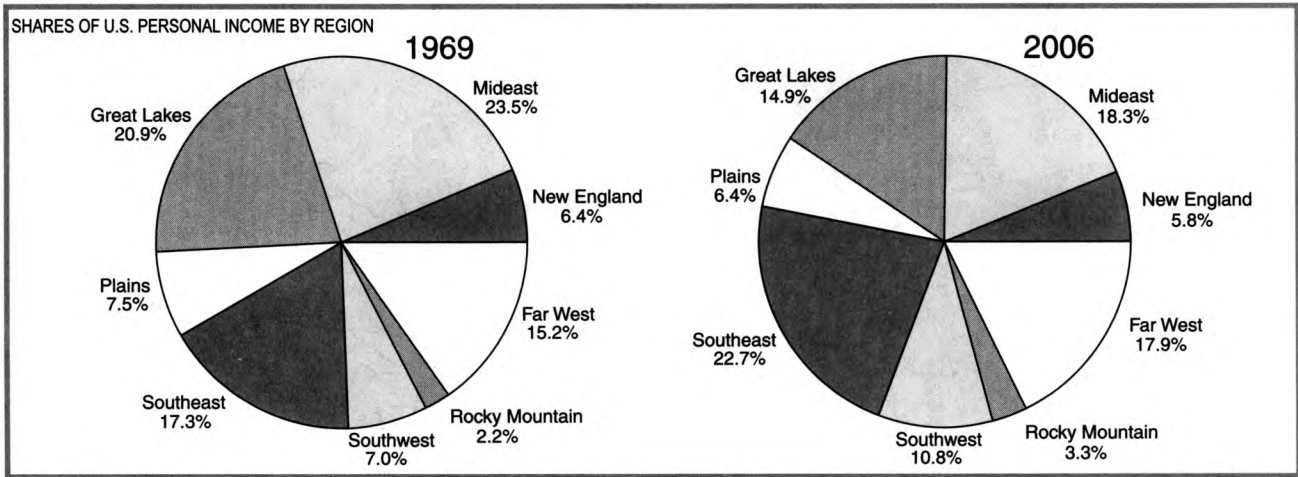
source data.

4. The metropolitan area definitions used by BEA for its personal income estimates are the new county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, December 2005, and December 2006) for federal statistical purposes.

Source: Table 1 in "Local Area Personal Income for 2003–2005" in the May 2007 SURVEY OF CURRENT BUSINESS.

K. Charts

SELECTED REGIONAL ESTIMATES



U.S. Bureau of Economic Analysis

Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2000) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be \$110 ($\100×1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such differences is provided by a “residual” line—the differ-

ence between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_o} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_o is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t-0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates					
				2005		2006			
				III	IV	I	II	III	IV
Exports of goods and services and income receipts, ITAs	1	1,749.9	2,058.8	1,771.7	1,849.4	1,933.4	2,043.7	2,095.3	2,163.0
Less: Gold, ITAs	2	5.5	8.8	5.4	5.8	7.6	8.8	9.6	9.0
Statistical differences ¹	3	0.0	-6.7	0.0	0.0	-8.3	-0.2	-9.2	-9.2
Other items.....	4	0.9	0.8	1.0	1.1	1.0	0.8	0.9	0.7
Plus: Adjustment for grossing of parent/affiliate interest payments.....	5	7.3	9.2	7.4	8.2	8.2	9.3	9.8	9.5
Adjustment for U.S. territories and Puerto Rico	6	56.7	57.5	57.8	57.4	58.3	56.5	57.6	57.7
Services furnished without payment by financial intermediaries except life insurance carriers.....	7	9.1	9.2	9.0	9.2	9.2	9.4	9.3	8.8
Equals: Exports of goods and services and income receipts, NIPAs	8	1,816.5	2,131.8	1,839.6	1,917.3	2,008.7	2,109.5	2,170.7	2,238.5
Imports of goods and services and income payments, ITAs	9	2,455.3	2,831.4	2,467.5	2,637.2	2,710.3	2,827.1	2,922.8	2,865.2
Less: Gold, ITAs	10	4.4	5.6	4.4	5.4	5.7	6.2	5.6	5.1
Statistical differences ¹	11	0.0	11.4	0.0	0.0	13.5	10.8	10.6	10.7
Other items.....	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs	13	-3.5	-4.5	-3.5	-3.6	-4.0	-4.3	-4.2	-5.5
Adjustment for grossing of parent/affiliate interest payments.....	14	7.3	9.2	7.4	8.2	8.2	9.3	9.8	9.5
Adjustment for U.S. territories and Puerto Rico	15	37.5	36.2	40.1	34.8	40.5	43.9	34.1	26.3
Imputed interest paid to rest of world.....	16	9.1	9.2	9.0	9.2	9.2	9.4	9.3	8.8
Equals: Imports of goods and services and income payments, NIPAs	17	2,501.3	2,864.4	2,516.2	2,680.2	2,744.9	2,868.5	2,955.7	2,888.6
Balance on goods and services and income, ITAs (1-9)	18	-705.4	-772.6	-695.8	-787.8	-776.9	-783.4	-827.5	-702.2
Less: Gold (2-10+13).....	19	-2.4	-1.3	-2.5	-3.2	-2.1	-1.7	-0.2	-1.6
Statistical differences (3-11) ¹	20	0.0	-18.1	0.0	0.0	-21.8	-11.0	-19.8	-19.9
Other items (4-12).....	21	0.9	0.8	1.0	1.1	1.0	0.8	0.9	0.7
Plus: Adjustment for U.S. territories and Puerto Rico (6-15).....	22	19.2	21.3	17.7	22.6	17.8	12.6	23.5	31.4
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-684.8	-732.6	-676.6	-762.9	-736.2	-759.0	-785.0	-650.1

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.
ITAs International transactions accounts
NIPAs National income and product accounts

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at <www.bea.gov>; see "Methodology Papers" and the SURVEY OF CURRENT BUSINESS under "Publications."

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs).

This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

An Introduction to National Economic Accounting (1985) [also in the March 1985 SURVEY]

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

Government Transactions (1988)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following SURVEY articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

"Preview of the Revised NIPA Estimates for 1997 Effects of Incorporating the 1997 Benchmark I-O Accounts and Proposed Definitional and Statistical Changes" (January 2003)

"Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts"

Changes in Definitions and Classifications (June 2003)

New and Redesigned Tables (August 2003)

Statistical Changes (September 2003)

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty In-

surance in the NIPAs: Changes in Concepts and Methods" (October 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2006) presents revisions and describes any changes in the data and the methods that are used to prepare the estimates.

"Updated Summary NIPA Methodologies" (November 2006) describes the source data and the methods that are used to prepare the current-dollar and real estimates of GDP.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary, and final quarterly estimates of GDP.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the most recent comprehensive NIPA revision.

"Fixed Assets and Consumer Durable Goods for 1995–2005" (September 2006) provides estimates that reflect the incorporation of the most recent annual NIPA revision.

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at <www.bea.gov> under "About BEA."

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross-domestic-product-by-industry accounts) and one satellite account.

Annual industry accounts. “Improved Annual Industry Accounts for 1998–2003” (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

“Annual Industry Accounts” (December 2006) presents the annual revision of these accounts and describes the source data and any changes in the methods that are used to prepare the estimates.

In addition, see the following articles.

“Preview of the Benchmark Input-Output Accounts for 2002” (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

“Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts” (March 2004) provides the details about the comprehensive revision.

“Benchmark Input-Output Accounts for the U.S. Economy, 1997” (December 2002)

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“Research and Development Satellite Account”

For 1959–2002 (December 2006)

“U.S. Travel and Tourism Satellite Accounts”

For 1996 and 1997 (July 2000)

For 1998–2003 (September 2004)

For 2001–2004 (June 2005)

For 2002–2005 (June 2006)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts (ITAs). *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the ITAs.

The annual revisions of the ITAs are described in a series of articles, the latest of which was published in the July 2006 SURVEY.

Direct investment. *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a

collection of previously published articles on U.S. direct investment abroad and foreign direct investment in the United States. It includes “A Guide to BEA Statistics on U.S. Multinational Companies,” which is also available in the March 1995 SURVEY, and “A Guide to BEA Statistics on Foreign Direct Investment in the United States,” which is also available in the February 1990 SURVEY.

In addition, the updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 1999 Benchmark Survey* (2004), and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

International services. *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross state product.

Personal income. Estimates of personal income are prepared for states and for local areas.

“Comprehensive Revision of State Personal Income for 1969–2003” (May 2004) describes the improvements in the methodology that are used to prepare the estimates and that are part of a comprehensive revision.

“The Reliability of the State Personal Income Estimates” (December 2003) evaluates the estimates of state personal income and of selected components by examining the revisions of these estimates.

“Comprehensive Revision of Local Area Personal Income for 1969–2002” (June 2004) summarizes the improvements in the methodology that is used to prepare the estimates for counties and metropolitan areas. The detailed methodology is available on the DVD-ROM *Regional Economic Information System, 1969–2004*.

Gross state product. “Comprehensive Revision of Gross State Product” (January 2005) summarizes the sources and the methods that are used to prepare the estimates.

“Gross State Product by Industry for 1998–2005” (July 2006) presents the most recent annual revision.