

SURVEY OF CURRENT BUSINESS



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U.S. International Transactions for the Fourth Quarter
of 2006 and for 2006

State Personal Income for the Fourth Quarter of 2006
and for 2006

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SURVEY OF CURRENT BUSINESS

April 2007

Volume 87 • Number 4

- 1 GDP and the Economy: Final Estimates for the Fourth Quarter of 2006**

Real GDP increased 2.5 percent after increasing 2.0 percent, reflecting a downturn in imports and accelerations in consumer spending, exports, and Federal Government spending. Corporate profits decreased \$4.9 billion after increasing \$61.5 billion.

6 Defense Spending for Goods and Services Shipped Abroad

- 7 Government Receipts and Expenditures: Estimates for the Fourth Quarter of 2006**

Net government saving increased \$33.7 billion to -\$149.6 billion. Net Federal Government saving increased \$41.8 billion to -\$131.2 billion. Net state and local government saving decreased \$8.2 billion to -\$18.4 billion.

- 10 Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Fourth Quarter of 2006**

These estimates, including the estimates of inventories for manufacturing by stage of fabrication, have been updated.

- 13 U.S. International Transactions: Fourth Quarter of 2006**

The U.S. current-account deficit decreased \$33.6 billion to \$195.8 billion, mainly reflecting a decrease in the deficit on goods. In the financial account, net financial inflows decreased \$65.1 billion to \$164.6 billion.

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22 U.S. International Transactions in 2006

The U.S. current-account deficit increased \$65.1 billion to \$856.7 billion, reflecting an increase in the deficit on goods and a shift to a deficit on income. The surplus on services increased. In the financial account, net financial inflows decreased \$66.3 billion to \$719.1 billion.

74 State Personal Income: Fourth Quarter of 2006 and Annual Estimates for 2006

Personal income growth for the Nation was 1.2 percent in the fourth quarter of 2006. Growth accelerated in 18 states and decelerated in 25 states. In 2006, personal income growth for the Nation accelerated, increasing 6.3 percent after increasing 5.2 percent.

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BEA's Web Site and Contacts (inside back cover)

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Looking Ahead . . .

Annual Industry Accounts. Advance estimates for 2006 will be published in the May SURVEY.

Annual Revision of Local Area Personal Income. The estimates of personal income for states, counties, and metropolitan areas for 2003–2005 will also be published in the May SURVEY.

Director's Message

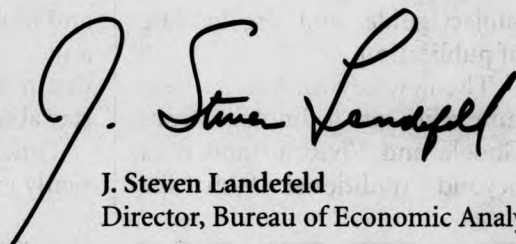
This month's SURVEY OF CURRENT BUSINESS includes an easy-to-scan presentation of the "final" estimates of gross domestic product for the fourth quarter of 2006. A similar presentation of fourth-quarter government receipts and expenditures also appears.

Another article presents estimates of state personal income for the fourth quarter of 2006 and the year 2006, during which current-dollar personal income rose 6.3 percent, the highest since the current expansion began in December 2001. In 2005, personal income rose 5.2 percent.

Two articles on the current-account balance also appear in this issue. One presents estimates for the fourth quarter of 2006. The other details estimates for the year 2006, during which the current-account deficit rose to \$857 billion from \$792 billion in 2005.

All articles in this issue are available in the online version of the SURVEY, which is available at <www.bea.gov/scb/index.htm>. We launched an improved online version in November, in response to frequent requests by users for better search features on our Web site in general. This month, we added a new keyword search feature that allows users to search the SURVEY archive back to 1994. The new search feature complements other options that allow users to search by issue date and subject.

I'd like to also note that the Bureau of Economic Analysis (BEA) held a well-attended national economic accounts users conference this month. We hold these events periodically for various BEA accounts to receive feedback about our services and inform customers about important initiatives. We heard a lot of good ideas and, as always, will consider them carefully.



J. Steven Landefeld
Director, Bureau of Economic Analysis

Taking Account...

BEA Economist Analyzes Statistical Discrepancy

Many users of the national income and product accounts (NIPAs) are familiar with the statistical discrepancy, the difference between gross domestic product (GDP) and gross domestic income (GDI). In theory, these measures should be identical. In practice, they differ because of measurement errors, which reflect less than perfect source data.

A working paper by Bruce T. Grimm, an economist at the Bureau of Economic Analysis (BEA), has found few GDP and GDI components that explain the discrepancy in the last 35 years or in major subperiods.

Many components of GDP and GDI have contributed to the statistical discrepancy over time. However, according to Grimm's analysis, it is not possible to identify specific components as contributing to the discrepancy or even whether the same components are contributing in different years or multi-year periods.

Grimm's study also found that statistically significant relationships tended to disappear if the most recent estimates were used in equations explaining the discrepancy.

Specifically, it appears that

improvements to the NIPA estimates in the 1999 and 2003 comprehensive benchmark revisions may have eliminated some previously existing explanatory relationships.

Thus, Grimm's analysis suggests that little can be done to consistently reduce the size of the statistical discrepancy.

Grimm's working paper, along with other papers, is available on the BEA Web site at www.bea.gov/papers/working_papers.htm.

BEA Enhances SURVEY Search Features

In keeping with BEA's goal of providing a high-quality Web-based publication, the Bureau has launched a new archival search feature for the SURVEY OF CURRENT BUSINESS.

The new feature allows people to search the publication's archive back to 1994 using keywords. Previously, people could only use keywords to search the entire BEA Web site. The new keyword search function complements existing search features, which allow searches via subject guides and also by date of publication.

The new keyword search feature relies on technology from Google and Vivisimo and goes beyond traditional Web site

search techniques.

The search feature creates clusters of relevant items. People can then browse the results or even search within the clustered items.

The search function is available on the SURVEY home page at www.bea.gov/scb/index.htm.

BEA's Web Site Satisfaction Scores Increase

BEA has boosted its customer satisfaction score in 2007. The Bureau's score according to the University of Michigan's American Satisfaction Index has risen to 72 from 68 in the first 3 months of this year.

The increase reflects recent efforts by the Bureau to enhance the Web site in key areas, notably navigation, look and feel, and functionality.

In February, BEA launched a redesigned Web site that made it easier for users to access interactive data and find relevant information using various search features. An updated SURVEY format was also launched.

The Web site continues to offer a wide range of other features and tools, including an RSS feed and e-mail subscription service that make it easier for people to stay abreast of BEA releases.

Other improvements are currently in the works.

GDP and the Economy

Final Estimates for the Fourth Quarter of 2006

ECONOMIC growth accelerated in the fourth quarter of 2006, according to the “final” estimates of the national income and product accounts (NIPAs).¹ Real gross domestic product (GDP) increased 2.5 percent, revised up 0.3 percentage point from the “preliminary” estimate (chart 1 and table 1).² In the third quarter, it increased 2.0 percent. For 2006, real GDP grew 3.3 percent, compared with a 3.2-percent increase for 2005.

In the fourth quarter, the acceleration in real GDP growth primarily reflected a downturn in imports (subtracted in the derivation of GDP) and accelerations in consumer spending, exports, and Federal Government spending, which were moderated by downturns in investment in inventories and equipment and software investment and by a deceleration in nonresidential structures investment.³

- Prices of goods and services purchased by U.S. residents increased 0.2 percent, following a 2.2-percent increase. Energy prices turned down sharply.
- Real disposable personal income (DPI) increased 5.3 percent after increasing 3.2 percent. The acceleration reflected a downturn in the implicit price deflator used to adjust current-dollar DPI, which decelerated.
- Corporate profits decreased 0.3 percent at a quarterly rate after increasing 3.9 percent (page 4).
- Defense spending turned up. See the related box article on defense spending on page 6.
- Real gross national product increased 3.5 percent after increasing 1.8 percent. The fourth-quarter increase was 1.0 percentage point more than the increase in real GDP, reflecting an increase in net receipts of income from the rest of the world.

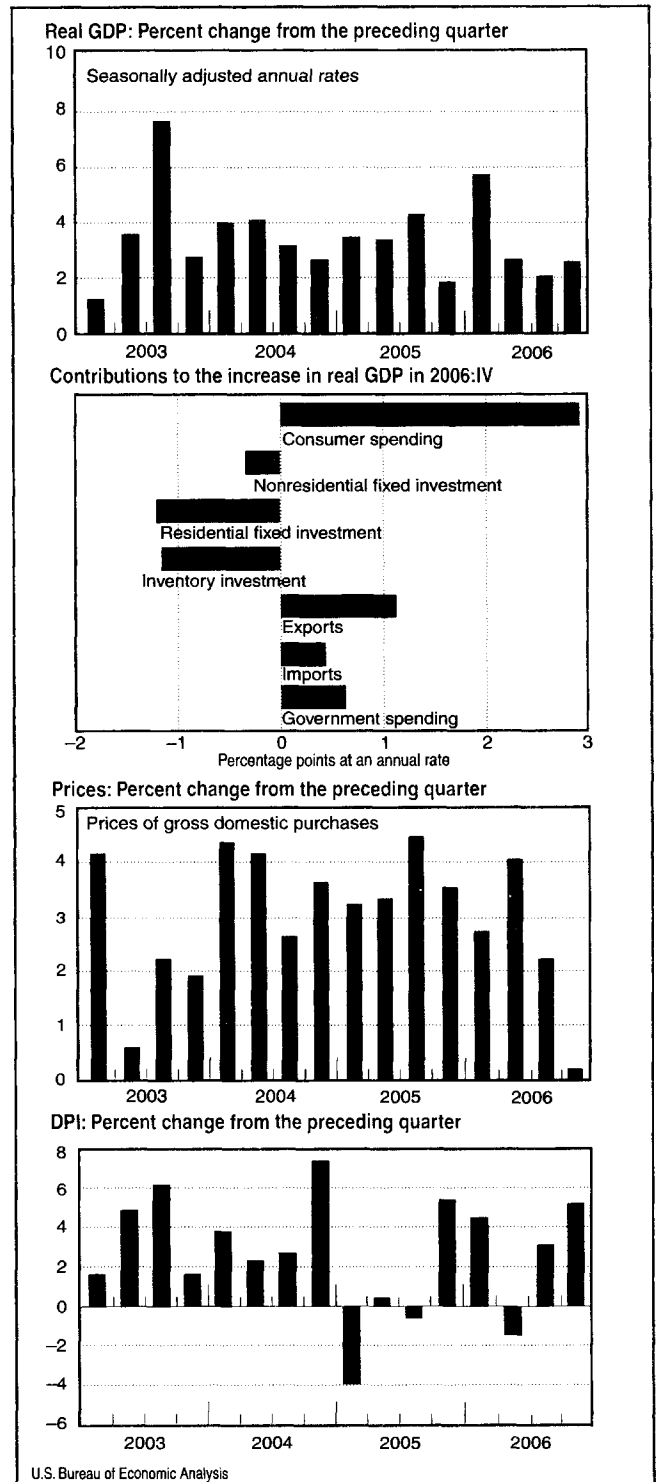
1. Real estimates are in chained (2000) dollars, and price indexes are chain-type measures.

2. Each GDP estimate for a quarter (advance, preliminary, and final) incorporates increasingly comprehensive and improved source data. More information can be found at <www.bea.gov/bea/about/infoqual.htm> and <www.bea.gov/bea/faq/national/gdp_accuracy.htm>. Quarterly estimates are expressed at seasonally adjusted annual rates, which show the value of an activity if the quarterly rate were maintained for a year.

3. In this article, “consumer spending” refers to the NIPA series “personal consumption expenditures,” “inventory investment” refers to “change in private inventories,” “Federal Government spending” refers to “Federal Government consumption expenditures and gross investment,” and “state and local government spending” refers to “state and local government consumption expenditures and gross investment.”

Christopher Swann prepared this article.

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Real GDP Overview

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Share of current-dollar GDP (percent)	Change from preceding period (percent)					Contribution to percent change in real GDP (percentage points)				
		2006					2006				
		IV	I	II	III	IV	I	II	III	IV	
Gross domestic product¹	100.0	5.6	2.6	2.0	2.5	5.6	2.6	2.0	2.5		
Personal consumption expenditures.....	70.0	4.8	2.6	2.8	4.2	3.38	1.81	1.96	2.93		
Durable goods.....	8.0	19.8	-0.1	6.4	4.4	1.50	-0.01	0.50	0.35		
Nondurable goods.....	20.3	5.9	1.4	1.5	5.9	1.20	0.30	0.32	1.18		
Services.....	41.7	1.6	3.7	2.8	3.4	0.67	1.52	1.14	1.41		
Gross private domestic investment.....	16.1	7.8	1.0	-0.8	-15.2	1.31	0.17	-0.13	-2.71		
Fixed investment.....	15.9	8.2	-1.6	-1.2	-9.1	1.34	-0.27	-0.19	-1.54		
Nonresidential.....	10.6	13.7	4.4	10.0	-3.1	1.36	0.45	1.01	-0.34		
Structures.....	3.2	8.7	20.3	15.7	0.8	0.25	0.56	0.46	0.03		
Equipment and software.....	7.3	15.6	-1.4	7.7	-4.8	1.11	-0.10	0.55	-0.36		
Residential.....	5.3	-0.3	-11.1	-18.7	-19.8	-0.02	-0.72	-1.20	-1.21		
Change in private inventories.....	0.2	.....	.....	.....	.....	-0.03	0.44	0.06	-1.16
Net exports of goods and services.....	-5.2	.....	.....	.....	.....	-0.04	0.42	-0.19	1.59
Exports.....	11.3	14.0	6.2	6.8	10.6	1.41	0.66	0.73	1.14		
Goods.....	8.0	17.3	6.0	9.4	8.4	1.20	0.45	0.71	0.65		
Services.....	3.3	6.7	6.7	0.8	16.3	0.21	0.21	0.03	0.50		
Imports.....	16.5	9.1	1.4	5.6	-2.6	-1.46	-0.24	-0.93	0.45		
Goods.....	13.9	9.4	-0.1	7.1	-4.1	-1.27	0.01	-1.00	0.61		
Services.....	2.7	7.4	9.9	-2.6	6.2	-0.19	-0.25	0.07	-0.16		
Government consumption expenditures and gross investment.....	19.1	4.9	0.8	1.7	3.4	0.94	0.16	0.32	0.64		
Federal.....	7.0	8.8	-4.5	1.3	4.6	0.61	-0.32	0.09	0.31		
National defense.....	4.7	8.9	-2.0	-1.2	12.3	0.41	-0.09	-0.06	0.55		
Nondefense.....	2.2	8.5	-9.3	6.5	-9.6	0.20	-0.23	0.15	-0.23		
State and local.....	12.2	2.7	4.0	1.9	2.7	0.33	0.48	0.23	0.33		
Addenda:											
Final sales of domestic product.....	.....	5.6	2.1	1.9	3.7	5.61	2.11	1.90	3.62	
Gross domestic purchases price index.....	.....	2.7	4.0	2.2	0.2	.....	.....	.....	.....
GDP price index.....	.....	3.3	3.3	1.9	1.7	.....	.....	.....	.....

1. The estimates of GDP under the contribution columns are also percent changes. NOTE: Percent changes are from NIPA table 1.1.1, contributions are from NIPA table 1.1.2, and shares are from NIPA table 1.1.10.

Consumer spending accelerated, contributing 2.93 percentage points to real GDP growth after adding 1.96 percentage points. Durable goods turned down, reflecting a downturn in motor vehicles and parts. Nondurable goods accelerated; spending for food turned up. An acceleration in services reflected accelerations in spending for medical services and "other" services.

Nonresidential fixed investment turned down; investment in equipment and software turned down.

Residential fixed investment decreased for the fifth consecutive quarter and subtracted 1.21 percentage points from GDP growth.

Inventory investment turned down and subtracted 1.16 percentage points from GDP growth, reflecting a downturn in wholesale trade.

Exports accelerated, adding 1.14 percentage points to GDP growth after adding 0.73 percentage point.

Imports turned down, adding 0.45 percentage point to GDP growth after subtracting 0.93 percentage point. The downturn in goods imports reflected downturns in nonpetroleum industrial supplies and materials, in petroleum and products, and in nonautomotive capital goods. Services imports turned up.

Federal spending picked up; an upturn in defense spending added 0.55 percentage point to GDP growth.

Real final sales of domestic product (real GDP less inventory investment) increased 3.7 percent after increasing 1.9 percent.

GDP and Gross Domestic Purchases

In addition to gross domestic product (GDP), another related measure of economic growth—gross domestic purchases—is included in the national income and product accounts (NIPAs).

GDP measures the market value of final goods and services produced by labor and property in the United States, including the goods that are added to, or subtracted from, inventories. GDP is defined as the sum of consumer spending, business and residential investment, inventory investment, government spending, and exports less imports.

Gross domestic purchases is defined as GDP less exports plus imports. It measures domestic demand for goods and services regardless of their origin. Exports represent foreign demand for U.S. goods and services. Subtracting exports

from GDP yields a measure of expenditures that focuses on domestic buyers. Imports can be viewed as the value of goods and services that exceed the domestic supply and that expand the consumption and investment alternatives for domestic purchasers.

Differences between GDP and gross domestic purchases reflect patterns in imports less exports: As imports exceed exports, gross domestic purchases exceeds GDP.

For annual and quarterly estimates of these measures, see NIPA tables 1.4.1 and 1.4.3–1.4.6.

For more information on GDP and gross domestic purchases, see also "A Guide to the National Income and Product Accounts of the United States" on BEA's Web site at <www.bea.gov/bea/an/nipaguid.pdf>.

Revisions to GDP

Table 2. Preliminary and Final Estimates for the Fourth Quarter of 2006

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)			Contribution to percent change in real GDP (percentage points)		
	Preliminary	Final	Final minus preliminary	Preliminary	Final	Final minus preliminary
Gross domestic product (GDP) ¹	2.2	2.5	0.3	2.2	2.5	0.3
Personal consumption expenditures	4.2	4.2	0.0	2.88	2.93	0.05
Durable goods	4.4	4.4	0.0	0.35	0.35	0.00
Nondurable goods	6.0	5.9	-0.1	1.19	1.18	-0.01
Services	3.2	3.4	0.2	1.34	1.41	0.07
Gross private domestic investment	-15.6	-15.2	0.4	-2.78	-2.71	0.07
Fixed investment	-8.5	-9.1	-0.6	-1.43	-1.54	-0.11
Nonresidential	-2.4	-3.1	-0.7	-0.26	-0.34	-0.08
Structures	-0.8	0.8	1.6	-0.03	0.03	0.06
Equipment and software	-3.2	-4.8	-1.6	-0.24	-0.36	-0.12
Residential	-19.1	-19.8	-0.7	-1.16	-1.21	-0.05
Change in private inventories				-1.35	-1.16	0.19
Net exports of goods and services				1.50	1.59	0.09
Exports	10.5	10.6	0.1	1.13	1.14	0.01
Goods	8.5	8.4	-0.1	0.65	0.65	0.00
Services	15.5	16.3	0.8	0.48	0.50	0.02
Imports	-2.2	-2.6	-0.4	0.38	0.45	0.07
Goods	-3.8	-4.1	-0.3	0.56	0.61	0.05
Services	7.1	6.2	-0.9	-0.18	-0.16	0.02
Government consumption expenditures and gross investment	3.3	3.4	0.1	0.62	0.64	0.02
Federal	4.4	4.6	0.2	0.30	0.31	0.01
National defense	12.3	12.3	0.0	0.54	0.55	0.01
Nondefense	-10.2	-9.6	0.6	-0.24	-0.23	0.01
State and local	2.6	2.7	0.1	0.32	0.33	0.01
Addenda:						
Final sales of domestic product	3.6	3.7	0.1	3.57	3.62	0.05
Gross domestic purchases price index	0.2	0.2	0.0			
GDP price index	1.7	1.7	0.0			

1. The estimates for GDP under the contribution columns are also percent changes.

The final estimate of real GDP growth in the fourth quarter was 2.5 percent, 0.3 percentage point more than the preliminary estimate. The upward revision to the percent change in real GDP primarily reflected an upward revision to inventory investment that was partly offset by a downward revision to equipment and software investment. For 1978–2005, the revisions, without regard to sign, averaged 0.3 percentage point from the preliminary to the final estimates.

The largest contributor to the downward revision to equipment and software investment was a downward revision to software, which reflected newly available data from the Census Bureau quarterly services survey.

The upward revision to inventory investment was mostly accounted for by a revision to retail motor vehicle inventories, reflecting a revised Bureau of Labor Statistics producer price index for light trucks for October.

Source Data for the Final Estimates

The final estimates of gross domestic product for the fourth quarter of 2006 incorporated the following source data.

Personal consumption expenditures: Retail sales for November and December (revised) and quarterly services survey for the fourth quarter (new).

Nonresidential fixed investment: Construction put in place for November and December (revised) and quarterly services survey for the fourth quarter (new).

Residential fixed investment: Construction put in place for November and December (revised) and Producer Price Index for October.

Change in private inventories: Manufacturers' and trade

inventories for December (revised) and Producer Price Index for October (revised).

Exports and imports of goods and services: International transactions accounts data for the third and fourth quarters (revised) and goods data for December (revised).

Government consumption expenditures and gross investment: State and local government construction put in place for November and December (revised).

GDP prices: Export and import prices for October, November, and December (revised), unit value index for petroleum imports for October, November, and December (revised), and prices of single-family houses under construction for the fourth quarter (revised).

Corporate Profits

Table 3. Corporate Profits

[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)				
	Level	Change from preceding quarter								
	2006	2006				2006				
	IV	I	II	III	IV	I	II	III	IV	
Current production measures:										
Corporate profits.....	1,648.4	175.6	22.7	61.5	-4.9	12.6	1.4	3.9	-0.3	
Domestic industries.....	1,376.6	145.8	8.9	66.8	-42.1	12.2	0.7	4.9	-3.0	
Financial.....	495.3	51.4	41.7	-9.1	20.5	13.1	9.4	-1.9	4.3	
Nonfinancial.....	881.3	94.5	-32.8	75.8	-62.6	11.7	-3.6	8.7	-6.6	
Rest of the world.....	271.9	29.8	13.8	-5.3	37.3	15.2	6.1	-2.2	15.9	
Receipts from the rest of the world.....	428.1	15.7	25.7	6.9	19.2	4.4	6.8	1.7	4.7	
Less: Payments to the rest of the world.....	156.2	-14.0	11.9	12.1	-18.0	-8.5	7.9	7.5	-10.3	
Less: Taxes on corporate income....	476.2	32.3	19.2	14.5	-14.4	7.6	4.2	3.0	-2.9	
Equals: Profits after tax.....	1,172.3	143.2	3.6	47.0	9.6	14.8	0.3	4.2	0.8	
Net dividends.....	671.4	14.7	15.4	19.3	21.0	2.5	2.5	3.1	3.2	
Undistributed profits from current production.....	500.9	128.5	-11.8	27.8	-11.5	34.9	-2.4	5.7	-2.2	
Net cash flow.....	1,379.4	125.3	1.1	30.2	-1.1	10.2	0.1	2.2	-0.1	

Corporate profits from current production decreased \$4.9 billion, or 0.3 percent, in the fourth quarter after increasing \$61.5 billion in the third quarter.

Profits of domestic financial corporations increased \$20.5 billion, or 4.3 percent, following a decrease of \$9.1 billion.

Profits of domestic nonfinancial corporations decreased \$62.6 billion, or 6.6 percent, after increasing \$75.8 billion.

Taxes on corporate income decreased \$14.4 billion, or 2.9 percent.

After-tax profits increased \$9.6 billion, or 0.8 percent.

Undistributed corporate profits (a measure of net saving that equals after-tax profits less dividends) decreased \$11.5 billion, or 2.2 percent.

Net cash flow with inventory valuation and capital consumption adjustments (a profits-related measure of internally generated funds available for investment) decreased \$1.1 billion, or 0.1 percent.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. This measure is partly based on tax return

information from the Internal Revenue Service; BEA uses tax accounting measures as a source of information on profits for two reasons: They are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries. BEA also uses other sources of information to estimate pretax profits, including information from the Census Bureau.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging) and capital consumption allowances (tax return depreciation).

Corporate Profits by Industry

Table 4. Corporate Profits by Industry
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)			
	Level	Change from preceding quarter							
	2006	2006				2006			
	IV	I	II	III	IV	I	II	III	IV
Industry profits:									
Profits with IVA	1,820.2	158.6	34.9	63.2	4.4	10.2	2.0	3.6	0.2
Domestic industries	1,548.3	128.8	21.1	68.4	-32.8	9.5	1.4	4.5	-2.1
Financial	522.7	50.6	44.3	-8.1	22.6	12.2	9.5	-1.6	4.5
Nonfinancial	1,025.6	78.3	-23.2	76.5	-55.4	8.2	-2.3	7.6	-5.1
Utilities	54.9	1.4	7.1	6.0	2.1	3.7	17.7	12.8	4.1
Manufacturing	324.5	41.8	-10.8	42.0	-7.4	16.1	-3.6	14.5	-2.2
Wholesale trade	93.7	1.3	-8.9	26.8	-31.4	1.1	-8.3	27.2	-25.1
Retail trade	145.0	-6.1	-1.8	10.1	13.7	-4.7	-1.4	8.3	10.4
Transportation and warehousing	33.3	8.3	11.3	1.0	-6.3	43.4	41.4	2.7	-16.0
Information	91.9	6.2	-3.9	-2.6	8.6	7.4	-4.4	-3.0	10.3
Other nonfinancial	282.2	25.5	-16.2	-6.8	-34.9	8.1	-4.7	-2.1	-11.0
Rest of the world	271.9	29.8	13.8	-5.3	37.3	15.2	6.1	-2.2	15.9
Addenda:									
Profits before tax (without IVA and CCAdj)	1,837.6	142.3	70.9	42.5	-16.4	8.9	4.1	2.3	-0.9
Profits after tax (without IVA and CCAdj)	1,361.5	110.0	51.7	28.0	-1.9	9.4	4.0	2.1	-0.1
IVA	-17.5	16.3	-36.0	20.7	20.7	.....	.....	.....	.....
CCAdj	-171.7	17.0	-12.2	-1.6	-9.3	.....	.....	.....	.....

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D. IVA Inventory valuation adjustment CCAdj Capital consumption adjustment

Profits with inventory valuation adjustment increased \$4.4 billion, or 0.2 percent. This increase, in contrast to a \$4.9 billion decrease in profits from current production, reflects the capital consumption adjustment, which decreased \$9.3 billion.

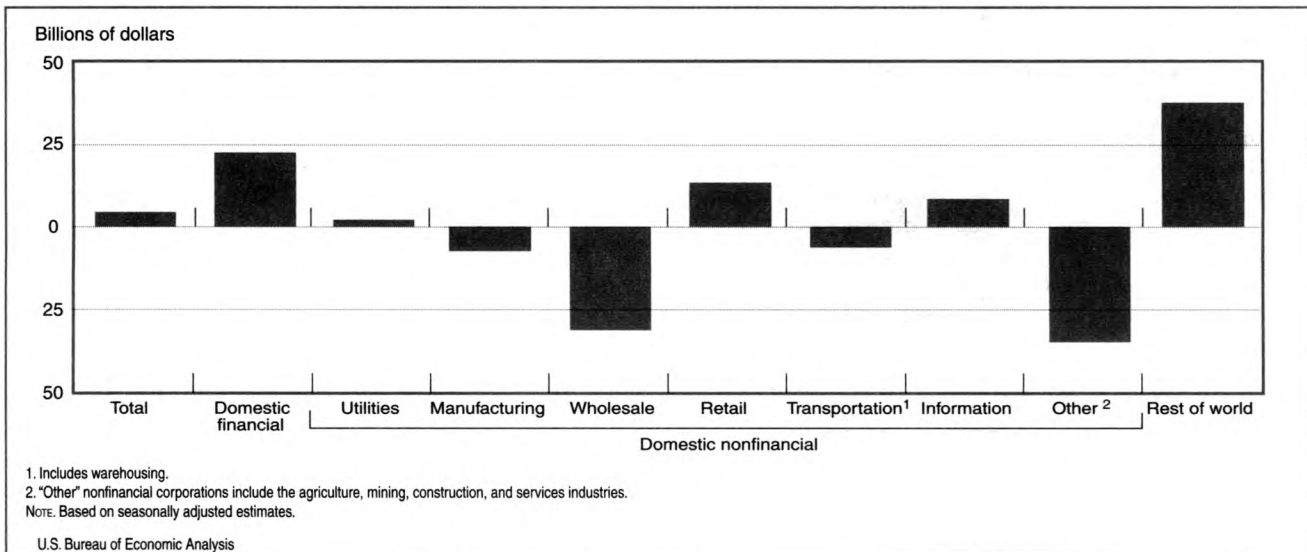
Profits of domestic industries turned down, decreasing \$32.8 billion, or 2.1 percent, although fourth-quarter profit levels were higher than those reported in the first two quarters of 2006.

Profits of domestic financial industries turned up, increasing \$22.6 billion, or 4.5 percent, after decreasing of \$8.1 billion.

Profits of domestic nonfinancial industries turned down, decreasing \$55.4 billion, or 5.1 percent, after increasing \$76.5 billion. The downturn primarily reflected downturns in wholesale trade and in manufacturing, a larger decrease in "other" nonfinancial industries, and a downturn in transportation and warehousing.

Rest-of-the-world profits turned up. Receipts increased \$19.2 billion, and payments decreased \$18.0 billion.

Chart 2. Corporate Profits With Inventory Valuation Adjustment: Change From the Preceding Quarter, 2006:IV



Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of prices on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAdj) for each indus-

try. However, estimates of the CCAdj are only available for two broad categories: Total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends" at <www.bea.gov/bea/mp_national.htm>.

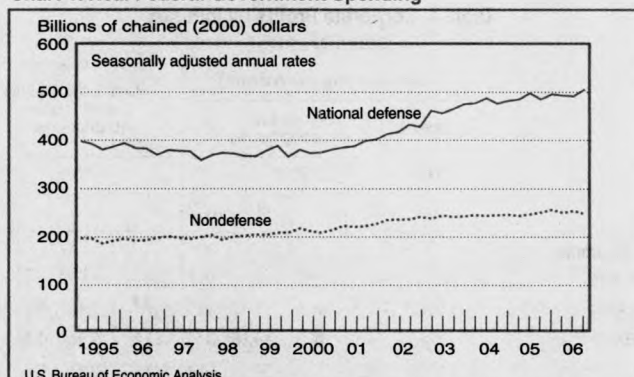
Defense Spending for Goods and Services Shipped Abroad

Defense spending has trended upward since 2001 (chart 1), though annual growth has moderated from a peak of 8.7 percent in 2003 to 1.9 percent in 2006. This article provides a quick overview of how defense expenditures are treated in the national income and product accounts.

In general, defense spending for goods and services purchased by the U.S. Government is considered government consumption or investment. Whether that spending affects gross domestic product (GDP) depends on where the goods and services are produced.

- Government spending for goods and services that are produced domestically and used by the U.S. military—no matter where—are considered government consumption or investment, and GDP is directly affected. When the government purchases domestically produced goods or services—for example, a high-mobility multi-purpose wheeled vehicle (HMMWV or Hummer) built in Indiana for use by U.S. troops in Iraq—government investment and GDP increase by the amount of the purchase. In the case of investment goods that have long production times, the national accounts initially record the construction of the good as an increase in private work-in-progress inventories, which boosts GDP. When the final good is delivered to the government, the accounts record the full value of the good as government investment, and the change in private inventories is reduced by the cumulative value of work-in-progress up until delivery.
- Government spending for goods and services that are produced abroad but used by the U.S. military is considered government consumption or investment; however, the value of that spending is offset by an increase in imports of goods or services. Thus, there would be no effect on GDP. For example, the purchase of a howitzer produced by BAE Systems in the United Kingdom and shipped to Iraq for use by the U.S. military results in an increase in government investment and an offsetting increase in imports of capital goods. However, the howitzer becomes part of the Federal capital stock. And the consumption of fixed capital (depreciation) for this howitzer will be added to GDP over the life of the product. Similarly, the purchase of local goods and services by U.S.

Chart 1. Real Federal Government Spending



military or diplomatic installations abroad results in an increase in government consumption and an offsetting increase in imports.

- Financial transfers to foreign governments to finance their purchases of domestically manufactured defense goods or services are not considered government consumption or investment but rather current transfer payments to the rest of the world. The subsequent foreign purchase from a domestic U.S. contractor is included in GDP as an export of goods or services. However, if the purchase is from a foreign affiliate of a U.S. company of a good or service that is produced abroad, the transaction would not be included in GDP as an export, but the profits of the foreign affiliate would be included in gross national product (GNP) as an increase in income receipts from the rest of the world.
- Financial transfers to foreign governments to finance purchases of defense goods and services from foreign companies that are not affiliates of U.S. companies have no effect on GDP or GNP. However, they are recorded in the national accounts as government current expenditures, classified as “other current transfer payments to the rest of the world.”
- Payments to military personnel are considered government consumption, boosting GDP, no matter where the personnel are located.

Pamela A. Kelly and Christopher Swann

Government Receipts and Expenditures

Estimates for the Fourth Quarter of 2006

NET government saving, the difference between current receipts and current expenditures of the Federal Government and state and local governments, was $-\$149.6$ billion in the fourth quarter of 2006, increasing $\$33.7$ billion from $-\$183.3$ billion in the third quarter.

Net Federal Government saving was $-\$131.2$ billion in the fourth quarter, increasing $\$41.8$ billion from $-\$173.0$ billion in the third quarter (see page 8). Current receipts decelerated, and current expenditures turned down.

Net state and local government saving was $-\$18.4$ billion in the fourth quarter, decreasing $\$8.2$ billion from $-\$10.2$ billion in the third quarter (see page 9). Current receipts and current expenditures decelerated.

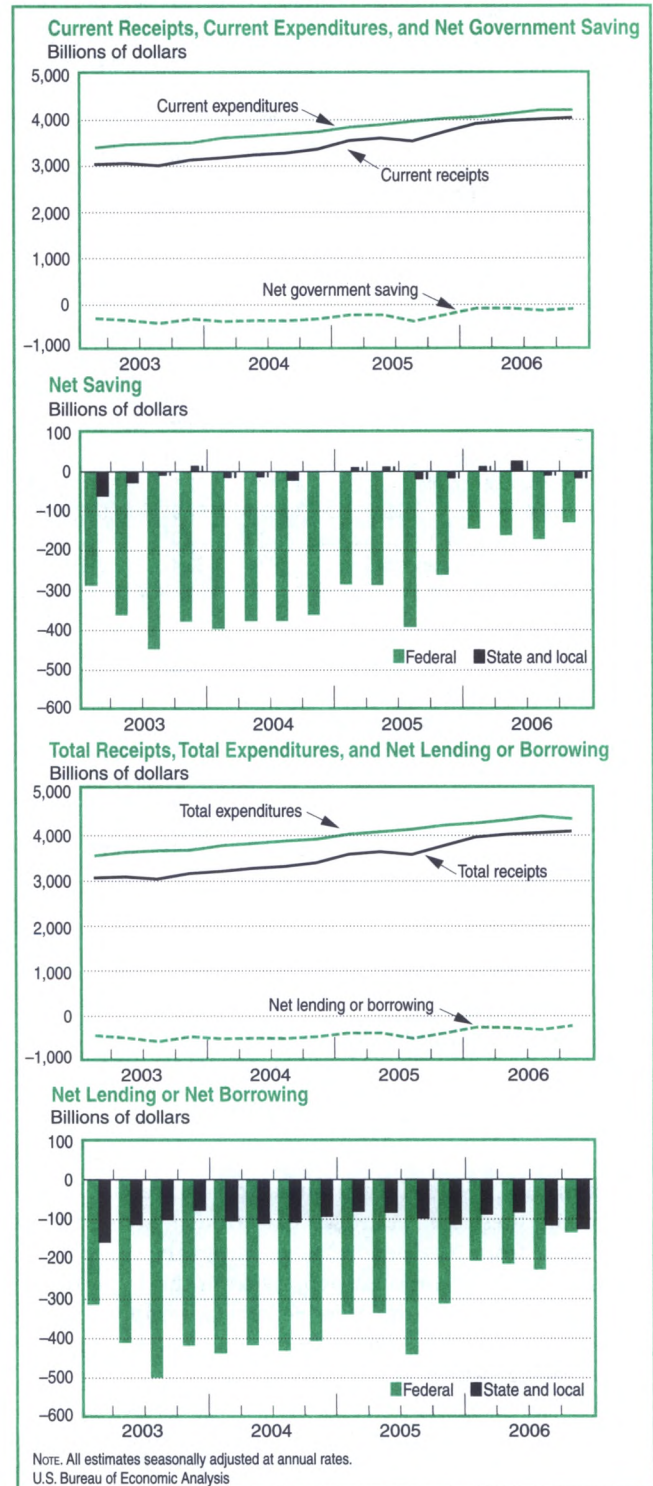
Net borrowing was $\$263.7$ billion in the fourth quarter, decreasing $\$83.7$ billion from $\$347.4$ billion in the third quarter. Federal Government net borrowing was $\$135.9$ in the fourth quarter, decreasing $\$94.5$ billion from $\$230.4$ billion in the third quarter. State and local government net borrowing was $\$127.7$ billion in the fourth quarter, increasing $\$10.7$ billion from $\$117.0$ billion in the third quarter.

Table 1. Net Government Saving and Net Lending or Net Borrowing
[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter				
	2006	2006				
	IV	I	II	III	IV	
Current receipts	4,024.1	182.6	66.5	28.7	33.8	
Current expenditures	4,173.7	36.0	69.3	74.9	0.2	
Net government saving	-149.6	146.5	-2.6	-46.4	33.7	
Federal	-131.2	116.6	-16.1	-9.9	41.8	
State and local	-18.4	29.9	13.4	-36.3	-8.2	
Net lending or net borrowing (-) ...	-263.7	136.7	-5.5	-47.1	83.7	
Federal	-135.9	110.5	-9.9	-14.4	94.5	
State and local	-127.7	26.2	4.4	-32.7	-10.7	

Gilda D. Lee prepared this article.

Chart 1. Government Fiscal Position



Federal Government

Table 2. Federal Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter			
	2006	2006			
	IV	I	II	III	IV
Current receipts	2,581.5	141.1	32.3	34.0	24.3
Current tax receipts	1,590.6	96.5	28.3	26.0	11.4
Personal current taxes	1,086.2	70.8	10.7	14.8	21.5
Taxes on production and imports	97.9	-0.5	1.9	-1.7	-3.4
Taxes on corporate income	388.5	27.2	15.1	12.4	-13.3
Taxes from the rest of the world	18.0	-1.0	0.5	0.4	6.7
Contributions for government social insurance.....	932.4	38.1	2.2	6.4	11.9
Income receipts on assets	27.0	1.0	0.9	1.2	1.6
Current transfer receipts	33.0	1.6	0.6	0.8	-0.6
Current surplus of government enterprises	-1.6	4.0	0.3	-0.4	-0.1
Current expenditures	2,712.7	24.6	48.3	44.0	-17.5
Consumption expenditures	817.1	32.5	-1.3	6.8	8.0
National defense	553.0	20.8	0.0	1.6	13.7
Nondefense	264.0	11.7	-1.3	5.2	-5.8
Current transfer payments	1,571.1	19.6	24.6	18.2	6.3
Government social benefits	1,191.5	52.1	17.6	8.8	16.3
To persons	1,188.4	52.0	17.6	9.0	16.3
To the rest of the world.....	3.2	0.0	0.1	-0.2	0.1
Other current transfer payments.....	379.6	-32.4	7.0	9.3	-10.0
Grants-in-aid to state and local governments	358.2	-15.5	5.7	8.6	-7.4
To the rest of the world.....	21.4	-16.9	1.2	0.8	-2.6
Interest payments	273.9	-19.6	27.9	19.5	-31.0
Subsidies	50.6	-8.0	-2.8	-0.5	-0.8
Less: Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0
Net Federal Government saving	-131.2	116.6	-16.1	-9.9	41.8
Social insurance funds	41.9	-12.3	-13.6	-0.5	-0.2
Other.....	-173.1	128.8	-2.5	-9.4	42.0
Addenda:					
Total receipts	2,608.5	143.6	31.2	32.8	24.8
Current receipts	2,581.5	141.1	32.3	34.0	24.3
Capital transfer receipts	27.1	2.5	-1.1	-1.2	0.6
Total expenditures	2,744.4	33.1	41.1	47.2	-69.7
Current expenditures.....	2,712.7	24.6	48.3	44.0	-17.5
Gross government investment	120.6	3.1	-0.8	0.7	2.5
Capital transfer payments	69.2	7.2	-2.8	0.9	-0.9
Net purchases of nonproduced assets	-52.1	0.2	-2.5	3.1	-52.9
Less: Consumption of fixed capital	106.0	1.7	1.3	1.4	0.9
Net lending or borrowing (-)	-135.9	110.5	-9.9	-14.4	94.5

Personal current taxes accelerated, reflecting an acceleration in withheld income taxes.

Taxes on corporate income turned down, reflecting a decrease in corporate profits.

Taxes from the rest of the world accelerated, reflecting an increase in taxes paid by U.S. affiliates of foreign corporations.

Contributions for government social insurance accelerated, as contributions by employers and employees for social security accelerated.

National defense consumption expenditures accelerated, as spending for services turned up.

Nondefense consumption expenditures turned down, primarily reflecting downturns in spending for hurricane relief and for research and development.

Government social benefits to persons accelerated, reflecting an acceleration in Medicare benefits.

Grants-in-aid to state and local governments turned down, reflecting a downturn in Medicaid grants.

Interest payments turned down, reflecting the downturn in interest on the public debt paid on Treasury Inflation-Protected Securities.

Federal Government Estimates

Estimates of Federal Government current receipts, current expenditures, and net Federal Government saving are based on data from the Federal budget, from the *Monthly Treasury Statement* and other reports from the Department of the Treasury, and from other Federal Government agencies. Total receipts, total expenditures, and net lending or net borrowing, which are alternative measures of the Federal fiscal position, are based on these same sources.

Quarterly and annual estimates are published monthly in NIPA table 3.2. Detailed annual estimates of these transac-

tions by component are published annually in NIPA tables 3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available in underlying NIPA tables at <www.bea.gov/bea/dn/nipaweb/nipa_underlying/Index.asp>.

Each year, BEA prepares an article that compares NIPA estimates and the Federal budget.¹ For a historical time series of this comparison, see NIPA table 3.18B.

1. See Mary L. Roy and Andrew P. Cairns, "Federal Budget Estimates for Fiscal Year 2008," *SURVEY OF CURRENT BUSINESS* 87 (March 2007): 10–21.

State and Local Government

Table 3. State and Local Government Current Receipts and Expenditures

(Billions of dollars, seasonally adjusted at annual rates)

	Level	Change from preceding quarter				
	2006	2006				
	IV	I	II	III	IV	
Current receipts	1,800.8	25.8	40.1	3.2	2.1	
Current tax receipts.....	1,243.7	35.0	32.0	-7.4	7.8	Personal current taxes turned up as a result of an upturn in state income taxes.
Personal current taxes	300.2	14.1	17.7	-13.3	2.4	
Taxes on production and imports.....	875.0	15.7	11.9	3.9	7.8	
Taxes on corporate income.....	68.5	5.1	2.4	2.1	-2.4	Taxes on corporate income turned down, reflecting a decrease in corporate profits.
Contributions for government social insurance.....	24.8	-0.4	-0.1	0.0	0.1	
Income receipts on assets.....	78.2	0.4	0.7	0.5	0.3	
Current transfer receipts.....	463.3	-9.3	7.8	10.5	-5.5	Federal grants-in-aid turned down, reflecting a downturn in Medicaid grants.
Federal grants-in-aid	358.2	-15.5	5.7	8.6	-7.4	
Other.....	105.2	6.3	2.0	2.0	2.0	
Current surplus of government enterprises.....	-9.4	0.1	-0.4	-0.5	-0.7	Government social benefit payments turned down as a result of a downturn in Medicaid expenditures.
Current expenditures	1,819.2	-4.1	26.7	39.5	10.3	
Consumption expenditures.....	1,316.5	12.8	24.5	19.3	16.5	
Government social benefits.....	405.5	-16.9	1.3	19.3	-5.5	
Interest payments.....	96.8	0.0	0.8	0.9	-0.7	
Subsidies.....	0.4	0.0	0.0	0.0	0.0	
Less: Wage accruals less disbursements.....	0.0	0.0	0.0	0.0	0.0	
Net state and local government saving	-18.4	29.9	13.4	-36.3	-8.2	
Social insurance funds.....	5.3	-0.6	-0.4	-0.3	-0.2	
Other.....	-23.8	30.5	13.9	-36.1	-8.1	
Addenda:						
Total receipts	1,857.6	27.7	40.4	5.1	1.0	
Current receipts.....	1,800.8	25.8	40.1	3.2	2.1	
Capital transfer receipts.....	56.9	1.8	0.4	2.0	-1.1	
Total expenditures	1,985.4	1.4	36.1	37.8	11.8	
Current expenditures.....	1,819.2	-4.1	26.7	39.5	10.3	
Gross government investment.....	320.9	7.7	11.8	1.5	5.9	
Capital transfer payments.....						
Net purchases of nonproduced assets.....	12.4	0.2	0.2	0.1	0.1	
Less: Consumption of fixed capital.....	167.1	2.4	2.5	3.3	4.6	
Net lending or borrowing (-)	-127.7	26.2	4.4	-32.7	-10.7	

Estimates of State and Local Government Receipts and Expenditures

The estimates of state and local government current receipts and expenditures and total receipts and expenditures are mainly based on compilations of data for state and local government finances. The Census Bureau produces the primary source data: The quinquennial census of governments in years that end in a 2 or a 7 and the *Government Finances* series of surveys for the other years. In addition, other sources of Census Bureau data are from the *Quarterly Summary of State and Local Government Tax Revenue* and the monthly *Value of Construction Put in Place*. Data sources from the Bureau of Labor Statistics include the Quarterly Census of Employment and Wages and the Employment Cost Index.

Quarterly and annual estimates are available monthly in NIPA table 3.3. Detailed annual estimates of state and local government transactions by component are available

annually in NIPA tables 3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available in underlying NIPA tables at <www.bea.gov/bea/dn/nipaweb/nipa_underlying/Index.asp>. For a historical time series of reconciliations of the NIPA estimates with the Census Bureau data from *Government Finances*, see NIPA table 3.19.

BEA now prepares annual estimates of receipts and expenditures of state governments and of local governments.¹ These estimates are available annually in NIPA table 3.20 (state government receipts and expenditures) and in NIPA table 3.21 (local government receipts and expenditures); see “Newly Available NIPA Tables” in the October 2006 SURVEY.

1. Bruce E. Baker, “Receipts and Expenditures of State Governments and of Local Governments,” SURVEY 85 (October 2005): 5–10.

Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Fourth Quarter of 2006

The quarterly estimates for the third and fourth quarters of 2006 and monthly estimates for August 2006 to January 2007 are presented in this report.

Tables 1B, 2B, 3B, and 4B present chain-weighted estimates. Table 1B presents inventories. And table 2B presents sales. Table 3B presents inventory-sales ratios that can be used to assess the likelihood that businesses will add to, or reduce, inventories in response to changes in demand; these ratios supplement the quarterly current-dollar and real estimates of ratios of

inventories to final sales of domestic business, of non-farm business, and of goods and structures that are presented in NIPA tables 5.7.5B and 5.7.6B. Table 4B presents estimates of manufacturing inventories by stage of fabrication.

The estimates for 1967 forward are available in interactive tables on BEA's Web site at <www.bea.gov>. Click on "Gross Domestic Product," and under "Supplemental Estimates," click on "Underlying detail tables" and then on "List of Underlying Detail Tables."

Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period

[Billions of chained (2000) dollars]

	2006		2006					2007
	III	IV	Aug.	Sept.	Oct. ^r	Nov. ^r	Dec. ^r	Jan. ^p
Manufacturing and trade industries	1,260.8	1,263.2	1,256.9	1,260.8	1,259.7	1,260.8	1,263.2	1,267.3
Manufacturing	441.9	444.0	440.3	441.9	442.8	443.2	444.0	445.8
Durable goods	268.9	272.4	267.2	268.9	270.3	270.7	272.4	274.0
Wood products.....	11.1	10.6	11.2	11.1	10.9	10.7	10.6	10.6
Nonmetallic mineral products.....	9.8	9.9	9.6	9.8	9.9	9.9	9.9	10.0
Primary metals.....	19.1	19.5	18.6	19.1	19.4	19.4	19.5	19.6
Fabricated metal products.....	29.9	30.4	29.8	29.9	30.0	30.1	30.4	30.7
Machinery.....	34.3	35.1	33.9	34.3	34.4	34.3	35.1	35.2
Computer and electronic products.....	64.1	65.0	64.3	64.1	64.2	64.6	65.0	65.2
Electrical equipment, appliances, and components.....	12.6	12.9	12.8	12.6	12.6	12.7	12.9	12.9
Transportation equipment.....	64.9	65.6	64.4	64.9	65.5	65.8	65.6	66.2
Furniture and related products.....	7.8	7.8	7.8	7.8	7.9	8.0	7.8	8.0
Miscellaneous manufacturing.....	16.1	16.3	16.0	16.1	16.1	16.1	16.3	16.4
Nondurable goods	173.1	172.0	173.2	173.1	172.8	172.7	172.0	172.2
Food products.....	32.3	33.0	32.2	32.3	32.8	32.9	33.0	32.9
Beverage and tobacco products.....	11.6	11.8	11.9	11.6	11.9	11.9	11.8	12.0
Textile mills.....	4.8	4.7	4.7	4.8	4.7	4.7	4.7	4.7
Textile product mills.....	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.1
Apparel.....	6.2	6.2	6.5	6.2	6.2	6.2	6.2	6.2
Leather and allied products.....	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.3
Paper products.....	15.9	15.8	15.9	15.9	15.9	15.9	15.8	16.0
Printing and related support activities.....	5.8	5.7	5.7	5.8	5.8	5.8	5.7	5.8
Petroleum and coal products.....	18.3	17.9	18.5	18.3	17.6	17.6	17.9	17.3
Chemical products.....	53.7	53.1	53.2	53.7	53.8	53.7	53.1	53.5
Plastics and rubber products.....	18.6	18.1	18.5	18.6	18.6	18.5	18.1	18.4
Merchant wholesale trade	350.2	351.1	347.3	350.2	351.7	354.1	351.1	352.8
Durable goods.....	220.7	220.8	217.6	220.7	221.4	222.1	220.8	223.1
Nondurable goods.....	130.2	130.9	130.2	130.2	131.0	132.6	130.9	130.5
Retail trade	469.3	468.4	470.1	469.3	465.4	463.6	468.4	469.1
Motor vehicle and parts dealers.....	161.2	157.8	162.6	161.2	156.3	154.2	157.8	158.7
Furniture and home furnishings and electronics and appliance stores.....	34.3	34.0	34.3	34.3	34.3	34.2	34.0	34.5
Building material and garden equipment and supplies stores.....	47.3	46.0	47.9	47.3	46.8	46.5	46.0	45.6
Food and beverage stores.....	32.6	32.5	32.6	32.6	32.6	32.6	32.5	32.3
Clothing and clothing accessories stores.....	38.7	40.5	38.4	38.7	38.9	39.5	40.5	40.4
General merchandise stores.....	72.4	73.7	72.2	72.4	73.2	73.4	73.7	74.1
Other retail stores.....	83.3	84.1	82.6	83.3	83.4	83.2	84.1	83.8

^p Preliminary

^r Revised

Note. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in

inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 2B. Real Manufacturing and Trade Sales, Seasonally Adjusted at Monthly Rate

[Billions of chained (2000) dollars]

	2006		2006					2007
	III	IV	Aug.	Sept.	Oct. ^r	Nov. ^r	Dec. ^r	Jan. ^p
Manufacturing and trade industries	949.3	952.1	953.8	945.1	952.7	949.2	954.3	955.9
Manufacturing	334.6	330.7	338.7	329.0	333.0	328.8	330.4	330.4
Durable goods	195.0	193.6	198.5	192.0	193.5	193.0	194.3	194.4
Wood products.....	7.1	7.1	7.2	7.0	6.8	6.8	7.6	6.7
Nonmetallic mineral products.....	7.7	7.6	7.7	7.7	7.7	7.5	7.5	7.4
Primary metals.....	12.1	11.6	12.3	11.7	11.5	11.6	11.8	11.9
Fabricated metal products.....	20.6	20.3	20.8	20.4	20.2	20.1	20.5	20.5
Machinery.....	24.8	24.7	25.0	24.5	25.1	24.5	24.4	23.2
Computer and electronic products.....	46.4	45.6	47.2	45.3	46.1	46.9	43.6	48.6
Electrical equipment, appliances, and components.....	8.5	8.3	8.6	8.3	8.3	8.2	8.4	8.6
Transportation equipment.....	51.5	52.6	53.6	50.7	51.9	51.9	54.0	52.6
Furniture and related products.....	6.3	6.2	6.3	6.3	6.2	6.1	6.2	6.0
Miscellaneous manufacturing.....	11.6	11.5	11.6	11.6	11.6	11.4	11.4	11.4
Nondurable goods	141.0	138.6	141.7	138.4	140.7	137.4	137.7	137.7
Food products.....	36.2	35.9	36.3	35.9	36.4	35.9	35.3	35.0
Beverage and tobacco products.....	8.9	8.9	9.3	8.6	9.1	9.1	8.6	8.8
Textile mills.....	2.6	2.6	2.6	2.5	2.6	2.6	2.5	2.6
Textile product mills.....	2.6	2.5	2.6	2.6	2.5	2.5	2.6	2.6
Apparel.....	3.2	3.2	3.2	3.2	3.2	3.2	3.3	3.2
Leather and allied products.....	0.6	0.6	0.6	0.6	0.6	0.5	0.6	0.6
Paper products.....	12.2	12.2	12.2	12.0	12.0	11.9	12.6	11.8
Printing and related support activities.....	7.3	7.4	7.4	7.3	7.3	7.4	7.4	7.4
Petroleum and coal products.....	16.4	16.3	16.2	16.3	17.1	15.7	16.0	16.5
Chemical products.....	37.0	35.5	37.5	35.7	35.9	35.3	35.3	35.2
Plastics and rubber products.....	15.2	14.7	15.4	14.8	14.7	14.7	14.8	14.8
Merchant wholesale trade	272.6	274.0	273.4	273.8	275.1	272.8	274.2	275.7
Durable goods.....	147.1	147.5	148.4	146.6	146.8	147.3	148.3	148.9
Nondurable goods.....	126.7	127.7	126.4	128.3	129.2	126.7	127.1	128.0
Retail trade	345.7	351.2	345.1	346.2	348.4	351.5	353.7	354.0
Motor vehicle and parts dealers.....	81.4	83.3	81.0	81.9	82.7	83.0	84.2	83.6
Furniture and home furnishings and electronics and appliance stores.....	31.0	32.1	30.9	31.3	31.2	32.2	32.8	32.9
Building material and garden equipment and supplies stores.....	35.0	34.7	35.2	34.6	34.6	34.8	34.7	34.4
Food and beverage stores.....	42.5	43.1	42.6	42.3	42.8	43.1	43.4	43.1
Clothing and clothing accessories stores.....	20.7	20.6	20.4	20.9	20.6	20.5	20.7	21.1
General merchandise stores.....	52.7	53.5	52.6	53.0	53.0	53.5	54.1	54.7
Other retail stores.....	85.1	86.8	84.9	85.0	86.1	87.4	87.0	87.5

p Preliminary
r Revised

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).
Chained (2000) dollar sales are calculated as the product of the chain-type quantity index and the 2000

current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 3B. Real Inventory-Sales Ratios for Manufacturing and Trade, Seasonally Adjusted

[Ratio, based on chained (2000) dollars]

	2006		2006					2007
	III	IV	Aug.	Sept.	Oct. ^r	Nov. ^r	Dec. ^r	Jan. ^p
Manufacturing and trade industries	1.33	1.33	1.32	1.33	1.32	1.33	1.32	1.33
Manufacturing	1.32	1.34	1.30	1.34	1.33	1.35	1.34	1.35
Durable goods	1.38	1.41	1.35	1.40	1.40	1.40	1.40	1.41
Wood products.....	1.57	1.50	1.57	1.59	1.60	1.57	1.40	1.58
Nonmetallic mineral products.....	1.26	1.31	1.25	1.27	1.28	1.32	1.32	1.35
Primary metals.....	1.58	1.68	1.51	1.63	1.70	1.68	1.66	1.64
Fabricated metal products.....	1.45	1.50	1.43	1.46	1.48	1.49	1.48	1.50
Machinery.....	1.38	1.43	1.36	1.40	1.37	1.40	1.44	1.52
Computer and electronic products.....	1.38	1.43	1.36	1.42	1.39	1.38	1.49	1.34
Electrical equipment, appliances, and components.....	1.48	1.56	1.49	1.52	1.52	1.55	1.54	1.50
Transportation equipment.....	1.26	1.25	1.20	1.28	1.26	1.27	1.21	1.26
Furniture and related products.....	1.25	1.28	1.24	1.25	1.27	1.32	1.27	1.34
Miscellaneous manufacturing.....	1.39	1.42	1.39	1.39	1.39	1.41	1.42	1.44
Nondurable goods	1.23	1.24	1.22	1.25	1.23	1.26	1.25	1.25
Food products.....	0.89	0.92	0.89	0.90	0.90	0.92	0.93	0.94
Beverage and tobacco products.....	1.31	1.33	1.28	1.35	1.31	1.31	1.38	1.36
Textile mills.....	1.84	1.85	1.83	1.88	1.81	1.84	1.90	1.82
Textile product mills.....	1.20	1.21	1.21	1.22	1.23	1.23	1.19	1.19
Apparel.....	1.93	1.93	2.07	1.94	1.93	1.93	1.92	1.94
Leather and allied products.....	2.05	2.17	2.07	2.00	1.95	2.34	2.22	2.17
Paper products.....	1.31	1.30	1.30	1.32	1.32	1.34	1.26	1.36
Printing and related support activities.....	0.79	0.77	0.78	0.80	0.80	0.77	0.77	0.78
Petroleum and coal products.....	1.12	1.10	1.15	1.12	1.02	1.12	1.12	1.05
Chemical products.....	1.45	1.49	1.42	1.51	1.50	1.52	1.50	1.52
Plastics and rubber products.....	1.22	1.23	1.20	1.26	1.26	1.26	1.22	1.24
Merchant wholesale trade	1.29	1.28	1.27	1.28	1.28	1.30	1.28	1.28
Durable goods.....	1.50	1.50	1.47	1.51	1.51	1.51	1.49	1.50
Nondurable goods.....	1.03	1.03	1.03	1.02	1.01	1.05	1.03	1.02
Retail trade	1.36	1.33	1.36	1.36	1.34	1.32	1.32	1.33
Motor vehicle and parts dealers.....	1.98	1.89	2.01	1.97	1.89	1.86	1.87	1.90
Furniture and home furnishings and electronics and appliance stores.....	1.11	1.06	1.11	1.10	1.10	1.06	1.04	1.05
Building material and garden equipment and supplies stores.....	1.35	1.33	1.36	1.37	1.35	1.34	1.33	1.33
Food and beverage stores.....	0.77	0.76	0.76	0.77	0.76	0.76	0.75	0.75
Clothing and clothing accessories stores.....	1.87	1.96	1.88	1.85	1.88	1.92	1.96	1.91
General merchandise stores.....	1.37	1.38	1.37	1.37	1.38	1.37	1.36	1.36
Other retail stores.....	0.98	0.97	0.97	0.98	0.97	0.95	0.97	0.96

p Preliminary
r Revised

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 4B. Real Manufacturing Inventories, by Stage of Fabrication, Seasonally Adjusted, End of Period

[Billions of chained (2000) dollars]

	2006		2006					2007
	III	IV	Aug.	Sept.	Oct. ^r	Nov. ^r	Dec. ^r	Jan. ^p
Materials and supplies								
Manufacturing	151.7	150.9	151.8	151.7	151.2	151.3	150.9	151.0
Durable goods	91.4	91.9	91.3	91.4	92.0	91.9	91.9	92.1
Wood products.....	4.9	4.7	5.0	4.9	4.8	4.8	4.7	4.7
Nonmetallic mineral products.....	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.6
Primary metals.....	7.0	7.1	6.6	7.0	6.9	6.9	7.1	7.1
Fabricated metal products.....	11.2	11.5	11.2	11.2	11.4	11.4	11.5	11.6
Machinery.....	11.7	12.1	11.5	11.7	11.8	12.0	12.1	12.3
Computer and electronic products.....	22.4	22.2	22.9	22.4	22.7	22.4	22.2	22.1
Electrical equipment, appliances, and components.....	5.0	5.2	5.1	5.0	5.1	5.1	5.2	5.2
Transportation equipment.....	17.2	16.7	17.2	17.2	17.2	17.2	16.7	16.6
Furniture and related products.....	3.1	3.1	3.1	3.1	3.1	3.1	3.1	3.2
Miscellaneous manufacturing.....	5.3	5.3	5.2	5.3	5.2	5.2	5.3	5.2
Nondurable goods	60.4	59.0	60.5	60.4	59.3	59.4	59.0	59.1
Food products.....	10.0	10.0	10.0	10.0	9.9	10.0	10.0	10.0
Beverage and tobacco products.....	5.2	5.4	5.3	5.2	5.3	5.3	5.4	5.3
Textile mills.....	1.6	1.5	1.6	1.6	1.6	1.6	1.5	1.5
Textile product mills.....	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Apparel.....	1.7	1.7	1.8	1.7	1.7	1.7	1.7	1.7
Leather and allied products.....	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Paper products.....	7.6	7.6	7.7	7.6	7.6	7.7	7.6	7.6
Printing and related support activities.....	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Petroleum and coal products.....	6.2	5.4	6.0	6.2	5.5	5.5	5.4	5.5
Chemical products.....	16.4	16.4	16.6	16.4	16.5	16.3	16.4	16.3
Plastics and rubber products.....	7.5	7.3	7.7	7.5	7.6	7.5	7.3	7.4
Work-in-process								
Manufacturing	126.1	128.8	125.2	126.1	127.2	127.4	128.8	129.8
Durable goods	97.8	100.4	96.5	97.8	98.6	98.7	100.4	101.3
Wood products.....	2.3	2.1	2.3	2.3	2.2	2.2	2.1	2.1
Nonmetallic mineral products.....	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.2
Primary metals.....	5.7	5.8	5.5	5.7	5.8	5.9	5.8	5.9
Fabricated metal products.....	8.5	8.6	8.6	8.5	8.5	8.6	8.6	8.8
Machinery.....	10.9	11.1	10.8	10.9	10.7	10.4	11.1	11.1
Computer and electronic products.....	25.4	26.5	25.5	25.4	25.8	26.0	26.5	26.6
Electrical equipment, appliances, and components.....	4.2	4.2	4.3	4.2	4.2	4.1	4.2	4.2
Transportation equipment.....	35.4	36.9	34.2	35.4	36.0	36.1	36.9	37.3
Furniture and related products.....	1.7	1.6	1.7	1.7	1.7	1.7	1.6	1.6
Miscellaneous manufacturing.....	3.6	3.6	3.7	3.6	3.6	3.6	3.6	3.6
Nondurable goods	28.5	28.6	28.7	28.5	28.7	28.8	28.6	28.7
Food products.....	4.4	4.8	4.4	4.4	4.9	4.8	4.8	4.7
Beverage and tobacco products.....	2.1	2.3	2.2	2.1	2.2	2.3	2.3	2.3
Textile mills.....	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Textile product mills.....	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Apparel.....	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Leather and allied products.....	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Paper products.....	1.4	1.4	1.4	1.4	1.5	1.5	1.4	1.4
Printing and related support activities.....	1.0	0.9	0.9	1.0	1.0	0.9	0.9	0.9
Petroleum and coal products.....	3.3	3.5	3.6	3.3	3.2	3.4	3.5	3.3
Chemical products.....	11.4	10.7	11.0	11.4	11.2	11.0	10.7	11.1
Plastics and rubber products.....	1.9	1.9	2.0	1.9	1.9	2.0	1.9	2.0
Finished goods								
Manufacturing	164.1	164.6	163.3	164.1	164.6	164.7	164.6	165.2
Durable goods	79.8	80.1	79.4	79.8	79.8	80.2	80.1	80.8
Wood products.....	4.0	3.7	3.9	4.0	3.8	3.8	3.7	3.8
Nonmetallic mineral products.....	5.2	5.3	5.1	5.2	5.2	5.2	5.3	5.2
Primary metals.....	6.5	6.6	6.4	6.5	6.7	6.6	6.6	6.6
Fabricated metal products.....	10.1	10.2	10.0	10.1	10.0	10.1	10.2	10.4
Machinery.....	11.8	12.0	11.7	11.8	11.9	12.0	12.0	11.9
Computer and electronic products.....	16.4	16.5	15.9	16.4	15.8	16.3	16.5	16.7
Electrical equipment, appliances, and components.....	3.5	3.5	3.5	3.5	3.4	3.5	3.5	3.6
Transportation equipment.....	12.4	12.1	12.9	12.4	12.5	12.5	12.1	12.4
Furniture and related products.....	3.0	3.1	3.0	3.0	3.1	3.2	3.1	3.2
Miscellaneous manufacturing.....	7.3	7.4	7.2	7.3	7.3	7.3	7.4	7.5
Nondurable goods	84.3	84.4	83.9	84.3	84.8	84.5	84.4	84.5
Food products.....	17.9	18.2	17.8	17.9	18.1	18.1	18.2	18.2
Beverage and tobacco products.....	4.3	4.2	4.4	4.3	4.4	4.2	4.2	4.3
Textile mills.....	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2
Textile product mills.....	1.5	1.4	1.5	1.5	1.5	1.5	1.4	1.5
Apparel.....	3.4	3.4	3.7	3.4	3.4	3.4	3.4	3.4
Leather and allied products.....	0.7	0.7	0.6	0.7	0.7	0.7	0.7	0.7
Paper products.....	6.8	6.8	6.7	6.8	6.8	6.8	6.8	7.0
Printing and related support activities.....	2.7	2.7	2.7	2.7	2.8	2.7	2.7	2.8
Petroleum and coal products.....	8.9	9.0	9.0	8.9	8.9	8.7	9.0	8.6
Chemical products.....	26.0	26.0	25.7	26.0	26.2	26.3	26.0	26.1
Plastics and rubber products.....	9.1	8.8	8.8	9.1	9.1	9.0	8.8	9.0

p Preliminary

r Revised

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in

inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

U.S. International Transactions

Fourth Quarter of 2006

By Matthew J. Argersinger and Erin M. Whitaker

THE U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—decreased to \$195.8 billion (preliminary) in the fourth quarter of 2006 from \$229.4 billion (revised) in the third quarter (table A, chart 1).¹ The decrease was mostly accounted for by a decrease in the deficit on goods. In addition, the balance on income shifted to a surplus from a deficit, net unilateral current transfers to foreigners decreased, and the surplus on services increased.

In the financial account, net financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$164.6 billion in the fourth quarter, down from \$229.7 billion in the third quarter. Net acquisitions by foreign residents slowed, and net acquisitions

by U.S. residents picked up.

The statistical discrepancy—errors and omissions in recorded transactions—was a positive \$31.8 billion in the fourth quarter, compared with a positive \$0.2 billion in the third quarter.

The following are highlights for the fourth quarter:

- Goods imports decreased for the first time in 5 years as a result of a large decline in petroleum and products. Goods exports increased at a more moderate rate than in recent quarters.
- Income receipts increased strongly, and income payments decreased very slightly.
- Net U.S. purchases of foreign securities increased strongly as a result of a step-up in net purchases of foreign stocks and record net purchases of foreign bonds.
- Net foreign purchases of U.S. securities were boosted by a shift to net purchases of U.S. Treasury securities and record net purchases of U.S. corporate bonds.

1. Quarterly estimates of U.S. current-account and financial-account components are seasonally adjusted when series demonstrate statistically significant seasonal patterns. The accompanying tables present both adjusted and unadjusted estimates.

Table A. Summary of U.S. International Transactions

[Millions of dollars, quarters seasonally adjusted]

Line	Corresponding lines in tables 1 and 11 are indicated in () (Credits +; debits -)	2005	2006 ^p	Change: 2005-2006	2005				2006				Change: 2006:III-IV
					I	II	III	IV	I ^r	II ^r	III ^r	IV ^p	
Current account													
1	Exports of goods and services and income receipts (1).....	1,749,892	2,058,836	308,944	415,277	429,326	442,935	462,357	483,338	510,923	523,832	540,741	16,909
2	Goods, balance of payments basis (3).....	894,631	1,023,689	129,058	214,189	222,591	224,947	232,904	243,726	252,057	261,283	266,623	5,340
3	Services (4).....	380,614	413,127	32,513	92,391	94,054	95,906	98,261	99,719	102,894	103,664	106,849	3,185
4	Income receipts (12).....	474,647	622,020	147,373	108,697	112,681	122,081	131,192	139,893	155,972	158,885	167,269	8,384
5	Imports of goods and services and income payments (18).....	-2,455,328	-2,831,369	-376,041	-579,764	-599,390	-616,886	-659,290	-677,571	-706,776	-730,711	-716,311	14,400
6	Goods, balance of payments basis (20).....	-1,677,371	-1,859,655	-182,284	-397,457	-410,811	-423,693	-445,410	-451,974	-462,937	-480,175	-464,569	15,606
7	Services (21).....	-314,604	-342,428	-27,824	-77,231	-77,892	-78,952	-80,529	-83,117	-85,647	-86,171	-87,494	-1,323
8	Income payments (29).....	-463,353	-629,286	-165,933	-105,076	-110,687	-114,240	-133,351	-142,480	-158,192	-164,365	-164,248	117
9	Unilateral current transfers, net (35).....	-86,072	-84,122	1,950	-27,237	-23,194	-9,464	-26,176	-19,545	-21,860	-22,498	-20,220	2,278
Capital account													
10	Capital account transactions, net (39).....	-4,351	-3,914	437	-2,691	-589	-557	-514	-1,756	-1,003	-551	-604	-53
Financial account													
11	U.S.-owned assets abroad, net (increase/financial outflow (-)) (40).....	-426,801	-1,045,760	-618,959	-87,391	-196,376	-132,380	-10,656	-356,654	-211,969	-225,888	-251,249	-25,361
12	U.S. official reserve assets, net (41).....	14,096	2,374	-11,722	5,331	-797	4,766	4,796	513	-560	1,006	1,415	409
13	U.S. Government assets, other than official reserve assets, net (46).....	5,539	5,219	-320	2,591	989	1,501	459	1,049	1,765	1,570	835	-735
14	U.S. private assets, net (50).....	-446,436	-1,053,353	-606,917	-95,313	-196,568	-138,647	-15,911	-358,216	-213,174	-228,464	-253,499	-25,035
15	Foreign-owned assets in the United States, net (increase/financial inflow (+)) (55).....	1,212,250	1,764,909	552,659	224,128	346,179	388,592	253,350	527,923	365,543	455,598	415,845	-39,753
16	Foreign official assets in the United States, net (56).....	199,495	300,510	101,015	18,965	74,613	33,983	71,934	75,697	75,869	78,434	70,510	-7,924
17	Other foreign assets in the United States, net (63).....	1,012,755	1,464,399	451,644	205,163	271,566	354,609	181,416	452,226	289,674	377,164	345,335	-31,829
18	Statistical discrepancy (sum of above items with sign reversed) (70).....	10,410	141,419	131,009	57,678	44,044	-72,240	-19,071	44,265	65,142	218	31,798	31,580
Memoranda:													
19	Balance on current account (76).....	-791,508	-856,655	-65,147	-191,724	-193,258	-183,415	-223,109	-213,778	-217,713	-229,377	-195,790	33,587
20	Net financial flows (40 and 55).....	785,449	719,149	-66,300	136,737	149,803	256,212	242,694	171,269	153,574	229,710	164,596	-65,114

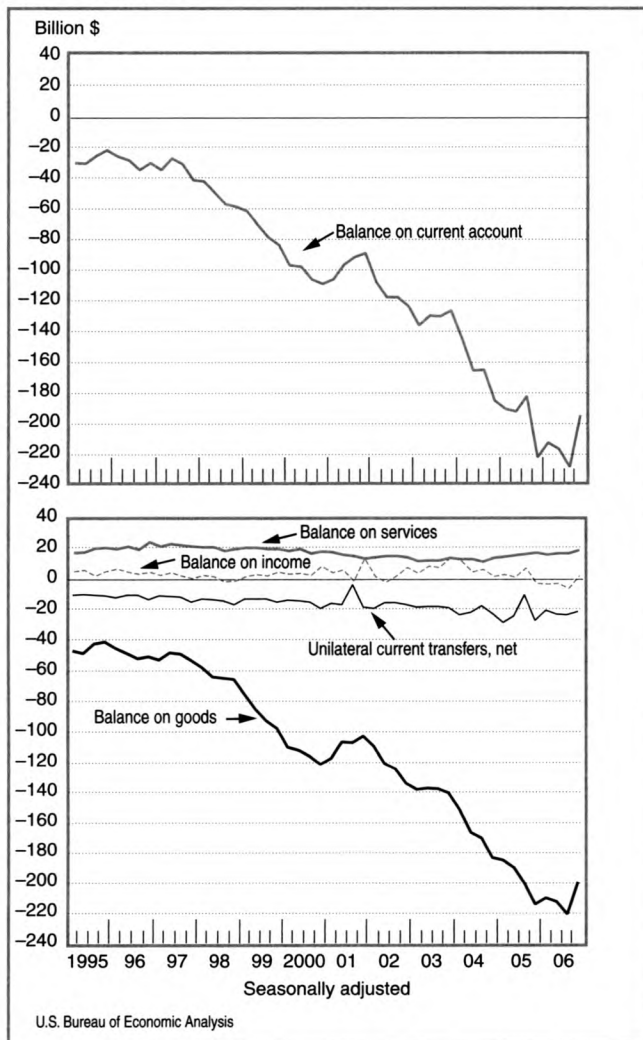
^r Revised
^p Preliminary

- Both U.S. claims and U.S. liabilities reported by U.S. banks increased strongly.

Selected economic and financial market developments

In the fourth quarter, the U.S. dollar changed little on a nominal, trade-weighted, quarterly average basis

Chart 1. U.S. Current-Account Balance and Its Components



Data Availability

The estimates of the U.S. international transactions accounts are presented in tables 1–11 in “U.S. International Transactions in 2006” in this issue. These estimates are also available interactively on BEA’s Web site at <www.bea.gov>. Users may view and download the most recent quarterly estimates for an entire table, or they may select the period, frequency, and lines that they wish to view. The estimates are available in an HTML table, in an Excel file, or as comma-separated values.

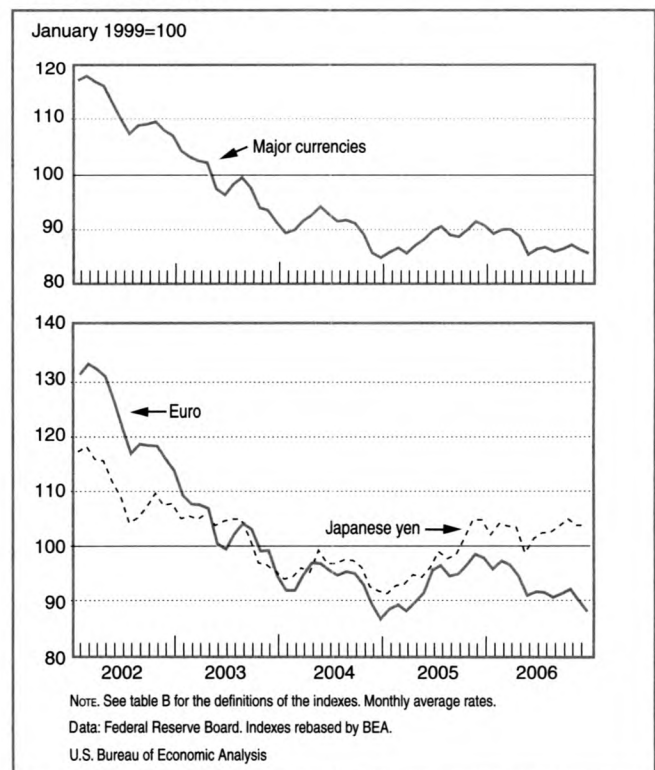
against a group of seven major currencies that are widely traded in international markets (table B, chart 2). The U.S. dollar appreciated 2 percent against the Canadian dollar and 1 percent against the Japanese yen, and it depreciated 1 percent against the euro.

In the United States, data releases in the fourth quarter indicated that U.S. economic growth slowed further in the third quarter, following a substantial slowdown in the second quarter. Releases indicated that the U.S. deficit on trade in goods and services increased in August but decreased in September and October. U.S. monetary authorities left the target level for the Federal funds rate at 5.25 percent, and other U.S. short-term interest rates decreased slightly (chart 3). U.S. long-term interest rates decreased, and U.S. and foreign stock markets increased strongly.

In Europe, data releases indicated that euro area economic growth slowed considerably in the third quarter. Among selected countries, economic activity in Germany, France, and Italy slowed, and activity in Spain remained relatively strong. Euro area monetary authorities raised the minimum bid rate on main refinancing operations, a key policy-controlled interest rate, in two steps to 3.5 percent from 3 percent.

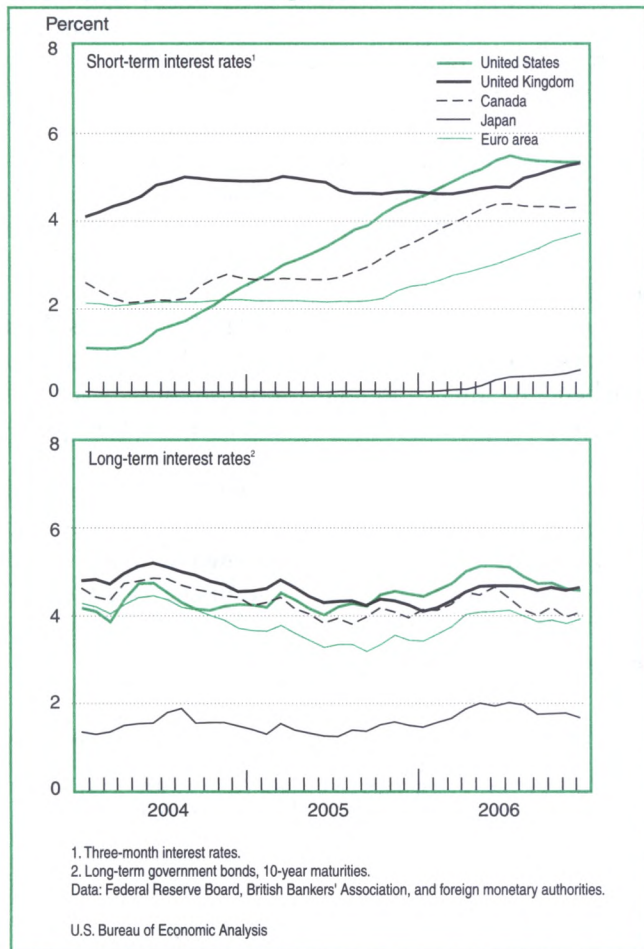
In Japan, reports showed that economic growth in the third quarter changed little. Japanese monetary authorities left their key overnight lending rate at 0.25

Chart 2. Nominal Indexes of Foreign Currency Price of the U.S. Dollar



percent. In Canada, reported third-quarter economic growth changed little, and Canadian monetary authorities left the target level for the overnight rate at 4.25 percent.

Chart 3. U.S. and Foreign Interest Rates



Current Account

Goods and services

The deficit on goods and services decreased \$22.8 billion to \$178.6 billion in the fourth quarter from \$201.4 billion in the third quarter. The deficit on goods decreased \$20.9 billion, and the surplus on services increased \$1.9 billion.

Goods

The deficit on goods decreased to \$197.9 billion in the fourth quarter from \$218.9 billion in the third quarter.

Revisions to the Third-Quarter Estimates

The international transactions accounts estimates for the third quarter of 2006 have been revised from the preliminary estimates that were published in the January 2007 SURVEY OF CURRENT BUSINESS. In addition, the estimates for the first, second, and third quarters have been revised to ensure that the seasonally adjusted estimates sum to the same annual totals as the unadjusted estimates. The revisions to the estimates for the first and second quarters were small.

For the third quarter, the current-account deficit was revised to \$229.4 billion from \$225.6 billion. The goods deficit was revised to \$218.9 billion from \$218.6 billion; the services surplus was revised to \$17.5 billion from \$18.3 billion; the deficit on income was revised to \$5.5 billion from \$3.8 billion; and net unilateral current transfers to foreigners were revised to \$22.5 billion from \$21.5 billion. Net financial inflows were revised to \$229.7 billion from \$176.4 billion.

Table B. Indexes of Foreign Currency Price of the U.S. Dollar
(January 1999=100)

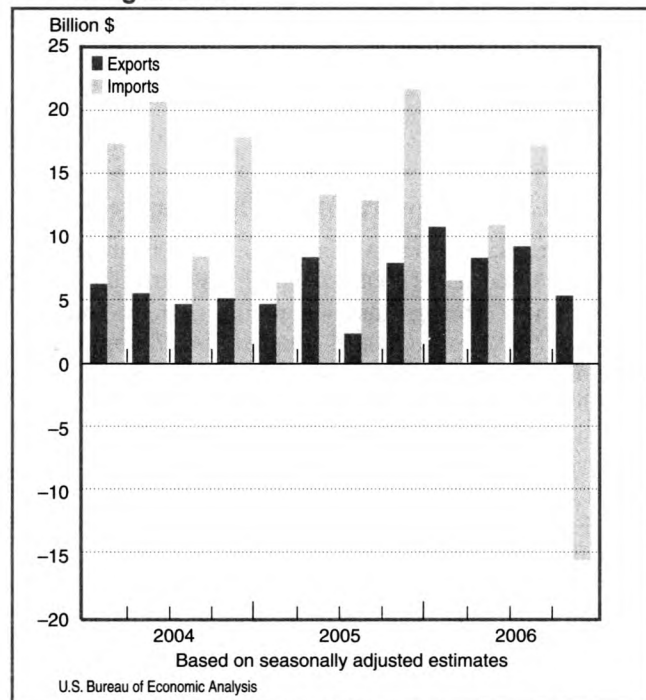
	2005					2006													
	IV	I	II	III	IV	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Nominal: 1																			
Broad 2	97.7	96.4	94.9	94.4	93.9	97.5	96.2	96.4	96.6	95.9	93.9	95.0	94.8	94.1	94.4	94.6	93.9	93.2	
Major currencies 3	90.7	89.7	86.8	86.3	86.3	90.7	89.2	90.0	90.0	88.8	85.3	86.3	86.7	85.9	86.4	87.2	86.2	85.6	
Other important trading partners 4	106.9	105.1	105.5	105.0	103.7	106.6	105.4	104.8	105.2	105.2	105.0	106.4	105.3	104.8	104.8	104.4	103.8	103.0	
Real: 1																			
Broad 2	100.1	98.6	98.4	98.0	96.0	99.3	98.4	98.4	99.1	99.1	97.4	98.7	98.6	97.9	97.6	97.1	95.8	95.0	
Major currencies 3	98.0	97.1	94.9	94.7	93.8	97.4	96.3	97.4	97.7	96.9	93.4	94.5	95.2	94.3	94.5	94.9	93.6	92.8	
Other important trading partners 4	102.6	100.3	102.3	101.9	98.5	101.5	100.7	99.6	100.7	101.5	101.9	103.5	102.5	102.1	101.1	99.6	98.4	97.5	
Selected currencies: (nominal) 5																			
Canada	77.2	76.0	73.9	73.8	75.0	76.4	76.2	75.6	76.2	75.3	73.1	73.3	74.3	73.6	73.5	74.3	74.8	75.9	
European currencies:																			
Euro area 6	97.5	96.4	92.2	91.0	89.9	97.7	95.6	97.1	96.4	94.4	90.8	91.5	91.4	90.5	91.1	91.9	89.9	87.8	
United Kingdom	94.4	94.1	90.4	88.0	86.1	94.5	93.3	94.4	94.6	93.3	88.3	89.5	89.5	87.1	87.6	87.9	86.3	84.0	
Switzerland	93.9	93.5	89.8	89.4	89.1	94.2	92.2	94.2	94.2	92.6	88.0	88.9	89.3	88.9	89.9	90.9	89.2	87.3	
Japan	103.5	103.1	101.0	102.7	104.0	104.6	101.9	104.0	103.5	103.3	98.6	101.2	102.2	102.3	103.5	104.7	103.6	103.6	
Mexico	105.8	104.6	110.4	108.1	107.5	104.9	104.1	103.5	106.1	109.1	109.5	112.5	108.4	107.4	108.5	107.5	107.8	107.2	
Brazil	148.7	145.0	144.3	143.5	142.2	150.9	149.9	142.8	142.4	140.7	143.5	148.8	144.7	142.5	143.4	141.9	142.6	142.0	

1. For more information on the nominal and real indexes of the foreign exchange value of the U.S. dollar, see Federal Reserve Bulletin, vol. 84 (October 1998): 811-18.
2. Weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of U.S. trading partners, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, United Kingdom, Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia.
3. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the major currency index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.
4. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the other important trading partners index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.
5. Data: Federal Reserve Board. Monthly and quarterly average rates. Indexes prepared by BEA.
6. The euro area includes Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain.

index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.
4. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the other important trading partners index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.
5. Data: Federal Reserve Board. Monthly and quarterly average rates. Indexes prepared by BEA.
6. The euro area includes Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain.

The decrease was largely accounted for by a decrease in imports, which resulted from a substantial decline in imports of petroleum and products. Exports increased, but at a more moderate rate than in the previous four quarters (chart 4).

Chart 4. U.S. Trade in Goods: Change in Value From Preceding Quarter



Exports. Exports increased \$5.3 billion, or 2.0 percent, to \$266.6 billion (table C). Real exports increased 2.0 percent, and export prices were virtually unchanged.² More than three-fourths of the increase in value was accounted for by capital goods.

Capital goods increased \$4.1 billion. The increase was mostly attributable to a large rise in civilian aircraft, engines, and parts. Aircraft deliveries were primarily to Singapore and Thailand. Among other capital goods, oil drilling, mining, and construction machinery increased significantly for the third consecutive quarter. Scientific, medical, and hospital equipment and computers, peripherals, and parts also increased. In contrast, semiconductors decreased the most in 4 years.

Consumer goods increased \$1.2 billion as a result of increases in durable goods, mainly household and kitchen appliances and recreational equipment, and in nondurable goods, mainly medical, dental, and pharmaceutical preparations.

Nonagricultural industrial supplies and materials increased \$0.2 billion, substantially less than in the previous three quarters. The slowdown mainly resulted from downturns in chemicals and in energy products. In contrast, nonferrous metals picked up as a result of a large increase in "other" precious metals.

2. Quantity (real) estimates are calculated using a chain-type Fisher formula with annual weights for all years and quarterly weights for all quarters. Real estimates are expressed as chained (2000) dollars. Price indexes (2000 = 100) are also calculated using a chain-type Fisher formula.

Table C. U.S. Trade in Goods in Current and Chained (2000) Dollars and Percent Changes From Previous Period

[Balance-of-payments basis, millions of dollars, quarters seasonally adjusted]

	Current dollars										Chained (2000) dollars ¹							
	2005	2006 ^p	2005			2006				2005	2006 ^p	2005			2006			
			II	III	IV	I ^r	II ^r	III ^r	IV ^p			II	III	IV	I ^r	II ^r	III ^r	IV ^p
Exports	894,631	1,023,689	222,591	224,947	232,904	243,726	252,057	261,283	266,623	831,225	920,940	207,059	208,582	214,757	223,209	227,382	232,694	237,420
Agricultural products	64,883	72,818	16,511	16,291	16,471	17,234	18,124	18,796	18,664	53,533	57,920	13,495	13,315	13,521	14,137	14,775	14,857	14,160
Nonagricultural products	829,748	950,871	206,080	208,656	216,433	226,492	233,933	242,487	247,959	779,150	864,861	193,899	195,651	201,665	209,507	213,005	218,278	223,877
Imports	1,677,371	1,859,655	410,811	423,693	445,410	451,974	462,937	480,175	464,569	1,530,141	1,623,869	378,834	380,393	394,902	402,359	401,865	411,024	408,488
Petroleum and products	251,856	302,580	58,261	67,284	73,154	72,334	79,497	84,382	66,367	140,986	138,096	34,543	33,409	36,377	36,033	34,252	34,842	32,951
Nonpetroleum products	1,425,515	1,557,075	352,550	356,409	372,256	379,640	383,440	395,793	398,202	1,391,615	1,498,729	345,238	348,849	358,867	367,640	370,645	379,486	380,832

	Percent change from previous period (current dollars)										Percent change from previous period (chained (2000) dollars)							
	2005	2006 ^p	2005			2006				2005	2006 ^p	2005			2006			
			II	III	IV	I ^r	II ^r	III ^r	IV ^p			II	III	IV	I ^r	II ^r	III ^r	IV ^p
Exports	10.8	14.4	3.9	1.1	3.5	4.6	3.4	3.7	2.0	7.5	10.8	3.2	0.7	3.0	3.9	1.9	2.3	2.0
Agricultural products	3.1	12.2	5.8	-1.3	1.1	4.6	5.2	3.7	-0.7	5.2	8.2	2.3	-1.3	1.5	4.6	4.5	0.6	-4.7
Nonagricultural products	11.4	14.6	3.8	1.3	3.7	4.6	3.3	3.7	2.3	7.7	11.0	3.2	0.9	3.1	3.9	1.7	2.5	2.6
Imports	13.9	10.9	3.4	3.1	5.1	1.5	2.4	3.7	-3.3	7.0	6.1	0.9	0.4	3.8	1.9	-0.1	2.3	-0.6
Petroleum and products	39.6	20.1	9.6	15.5	8.7	-1.1	9.9	6.1	-21.3	2.3	-2.0	-5.8	-3.3	8.9	-0.9	-4.9	1.7	-5.4
Nonpetroleum products	10.3	9.2	2.4	1.1	4.4	2.0	1.0	3.2	0.6	7.7	7.7	2.0	1.0	2.9	2.4	0.8	2.4	0.4

^p Preliminary

^r Revised

1. Because chain indexes use weights of more than one period, the corresponding chained dollar estimates are usually not additive.

NOTE: Percent changes in quarterly estimates are not annualized and are expressed at quarterly rates.

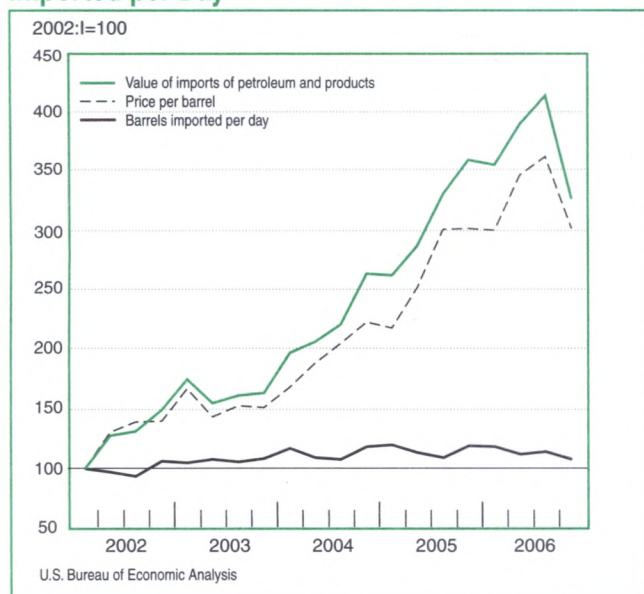
Automotive vehicles, parts, and engines decreased \$0.5 billion after a strong third-quarter increase. The decrease was more than accounted for by a decline in passenger cars, mostly to Germany, Saudi Arabia, and Canada.

Agricultural products decreased \$0.1 billion. Soybeans decreased sharply after a record third-quarter increase. In contrast, corn increased substantially for the third consecutive quarter. Corn prices have increased in recent quarters, partly in response to a rapid expansion in the production of ethanol.

Imports. Imports decreased \$15.6 billion, or 3.3 percent, to \$464.6 billion in the fourth quarter (table C). Real imports decreased 0.6 percent, and import prices decreased 2.7 percent. The decrease in value, the first decrease in 5 years, was more than accounted for by a substantial decline in petroleum and products.

Petroleum and products decreased \$18.0 billion, or 21 percent, after increasing strongly in recent years (chart 5). The average price per barrel fell 17 percent, to \$55.34, in the fourth quarter from a record high in the third quarter. The sharp decline may have partly resulted both from the relatively mild weather at the start of winter that gave rise to unexpectedly weak demand for heating fuel and from the recent slowdown in U.S. economic growth. The average number of barrels imported daily fell 5 percent, to 13.09 million. U.S. domestic production and consumption of petroleum increased slightly, while U.S. inventories remained at high levels. The largest decreases in petroleum imports were from members of OPEC—particularly Venezuela,

Chart 5. Imports of Petroleum and Products: Indexes of Value, Price per Barrel, and Barrels Imported per Day



Algeria, Iraq, and Saudi Arabia—and from Mexico and Russia.

Nonpetroleum industrial supplies and materials decreased \$4.0 billion. The decrease, the largest in several years, was mostly attributable to decreases in chemicals, building materials, nonferrous metals, and iron and steel products. The decrease in building materials may have partly reflected the recent slowdown in U.S. residential construction activity. A substantial fall in U.S. motor vehicle production in the fourth quarter may have contributed to the decline in imports of iron and steel products.

Capital goods decreased \$0.7 billion after increasing moderately strongly in the previous three quarters. The downturn partly reflected a substantial decline in U.S. private fixed investment in the fourth quarter. The largest decreases in imports were in computers, peripherals, and parts, in electric generating machinery, and in semiconductors, all of which had grown strongly in the third quarter. In contrast, civilian aircraft, engines, and parts stepped up, mostly as a result of higher imports of aircraft from France and Germany.

Consumer goods increased \$5.0 billion. In the last two quarters, consumer goods have grown much more strongly than in the recent preceding quarters. The fourth-quarter increase was mostly attributable to a rise in durable goods, particularly in toys and sporting goods and home entertainment equipment from China and in household and kitchen appliances from the Republic of Korea and Ireland. The largest increases in nondurable goods were in textile apparel and medicinal products.

Automotive vehicles, parts, and engines increased \$1.3 billion as a result of rebounds in passenger cars and in other vehicles. Foods, feeds, and beverages increased \$0.3 billion, mostly because of a rise in wine, beer, and related products from France.

Balances by area. The deficits on goods with all the major areas except Canada decreased. Lower imports of petroleum contributed to declines in the deficits with Latin America and Other Western Hemisphere of \$5.6 billion, with Africa of \$4.5 billion, with Europe of \$4.3 billion, and with the Middle East of \$3.3 billion. The deficit with Asia and Pacific decreased \$3.3 billion despite increases in the deficits with Japan and China.

Services

The surplus on services increased to \$19.4 billion in the fourth quarter from \$17.5 billion in the third quarter, as services receipts increased much more than services payments. The services surplus has risen considerably in the last nine quarters, partly as a result

of an increase in the surplus on “other” private services (such as business, professional, and technical services, insurance services, and financial services).

In the fourth quarter, “other” private services receipts increased \$1.8 billion to \$46.5 billion. The increase was more than accounted for by a rise in receipts for unaffiliated services—mostly for financial services and business, professional, and technical services. “Other” private services payments increased \$1.2 billion to \$30.1 billion. The increase resulted from increases in payments for unaffiliated services—mostly for insurance services, financial services, and business, professional, and technical services—and for affiliated services.

Travel receipts increased \$0.8 billion to \$22.1 billion. The increase was mostly accounted for by an increase in receipts from overseas travelers, resulting from a pickup in the number of overseas visitors to the United States. Travel payments increased \$0.2 billion to \$18.6 billion. The increase was more than accounted for by a strong rise in payments to Mexico, where the travel industry is recovering from recent hurricanes and other disruptions in travel conditions. Passenger fare receipts increased \$0.1 billion to \$5.7 billion, and passenger fare payments increased \$0.3 billion to \$6.9 billion.

“Other” transportation receipts were virtually unchanged at \$12.2 billion. Receipts for both freight and port services were virtually unchanged. “Other” transportation payments decreased \$0.1 billion to \$16.5 billion. A decrease in payments for port services, which resulted from a decline in airport services, was partly offset by an increase in payments for freight services.

Income

The balance on income shifted to a surplus of \$3.0 billion in the fourth quarter from a deficit of \$5.5 billion in the third quarter. The shift resulted from a large increase in the surplus on direct investment income, as direct investment receipts increased and payments decreased.

Receipts of income on U.S. direct investment abroad increased \$4.2 billion to \$78.3 billion. The increase resulted from higher earnings by foreign affiliates in all major industries, but the largest increases were in holding companies and in finance and insurance. By area, earnings of European affiliates accounted for most of the total increase.

Payments of income on foreign direct investment in the United States decreased \$5.4 billion to \$34.4 billion. The large decline resulted from decreases in the earnings of U.S. affiliates in finance and insurance, in wholesale trade, and in “other” industries. Earnings of

finance and insurance affiliates fell largely as a result of a drop in earnings of depository institutions owned by European parent companies. Wholesale trade earnings were lowered by reduced earnings of petroleum wholesale trade affiliates.

Both receipts and payments of income on financial assets other than direct investment increased as a result of higher average positions, in contrast to recent periods when income was boosted mainly by higher average interest rates. In the fourth quarter, receipts of “other” private income increased \$4.0 billion to \$87.6 billion. The increase reflected increases in interest receipts on bank claims and in interest and dividends on U.S. holdings of foreign securities. U.S. Government income receipts increased \$0.2 billion to \$0.7 billion.

Payments of “other” private income increased \$4.2 billion to \$89.0 billion. The increase was attributable to increases in interest payments on foreign holdings of U.S. securities and on bank and nonbank liabilities. Payments of income on U.S. Government liabilities increased \$1.0 billion to \$38.4 billion.

Unilateral current transfers

Net unilateral current transfers to foreigners were \$20.2 billion in the fourth quarter, down from \$22.5 billion in the third quarter. The decrease resulted from decreases in private remittances and other transfers and in U.S. Government grants.

Capital Account

Net capital account payments (outflows) were virtually unchanged at \$0.6 billion in the fourth quarter.

Financial Account

Net financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$164.6 billion in the fourth quarter, down from \$229.7 billion in the third quarter. Net acquisitions by foreign residents slowed, and net acquisitions by U.S. residents picked up.

U.S.-owned assets abroad

Net U.S.-owned assets abroad increased \$251.2 billion in the fourth quarter after an increase of \$225.9 billion in the third quarter. The pickup was attributable to a substantial pickup in net U.S. purchases of foreign securities and to a larger increase in claims reported by U.S. banks in the fourth quarter than in the third quarter. In contrast, claims reported by U.S. nonbanking concerns decreased after a third-quarter increase.

U.S. official reserve assets. U.S. official reserve assets decreased \$1.4 billion in the fourth quarter after a

decrease of \$1.0 billion in the third quarter. The fourth-quarter decrease resulted from a decrease in the U.S. reserve position in the International Monetary Fund (IMF), mostly reflecting the repayment of U.S. dollars to the IMF by Indonesia, Uruguay, and Turkey.

Claims reported by banks and by nonbanks. U.S. claims on foreigners reported by U.S. banks and securities brokers increased \$120.7 billion in the fourth quarter after an increase of \$84.6 billion in the third quarter (chart 6). As frequently occurs, the direction and the size of the change in claims was very similar to the direction and the size of the change in liabilities for these reporters.

Banks' own claims denominated in dollars increased \$104.9 billion after an increase of \$45.1 billion. In recent quarters, interbank lending has been boosted by heightened global merger and acquisition activity, and activity in the fourth quarter was the strongest of

the year. Lending by foreign-owned banks in the United States—mostly to their own offices in Europe, Caribbean financial centers, and Japan—was substantial. In addition, brokers and dealers lent funds to foreign nonbanks, mostly in the United Kingdom.

Banks' domestic customers' claims denominated in dollars increased \$20.4 billion after an increase of \$49.3 billion. The fourth-quarter increase largely reflected an increase in negotiable certificates of deposit that was partly offset by a decrease in holdings of commercial paper.

Claims reported by U.S. nonbanking concerns decreased \$57.1 billion after an increase of \$24.1 billion. The decrease was mostly accounted for by a decrease in deposits in the United Kingdom.

Foreign securities. Net U.S. purchases of foreign securities were a record \$115.7 billion in the fourth quarter, up substantially from \$54.4 billion in the third quarter. Net U.S. purchases of foreign stocks increased strongly, and net U.S. purchases of foreign bonds increased to a record level (chart 7).

Net U.S. purchases of foreign stocks were \$60.2 billion, up from \$10.3 billion. After weakening in the previous two quarters, net U.S. purchases stepped up in the fourth quarter, as foreign stock markets outperformed the U.S. stock market for the first time in three quarters. Net U.S. purchases were boosted by exchanges of stock related to foreign acquisitions of U.S. companies. Net U.S. purchases of stocks from Europe

Chart 6. Selected Financial-Account Transactions, 2005:I–2006:IV

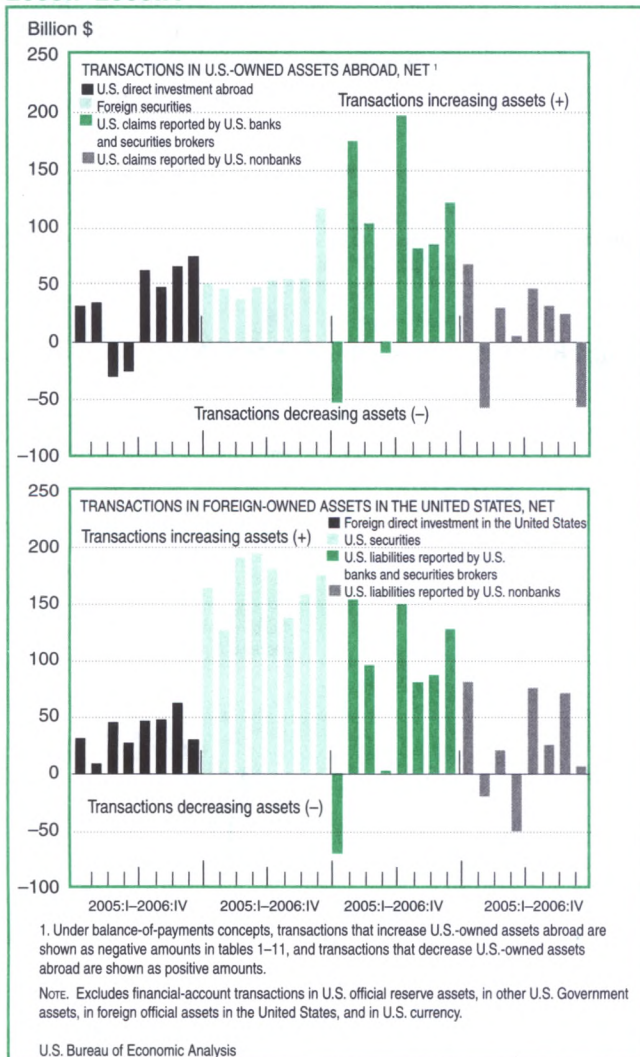
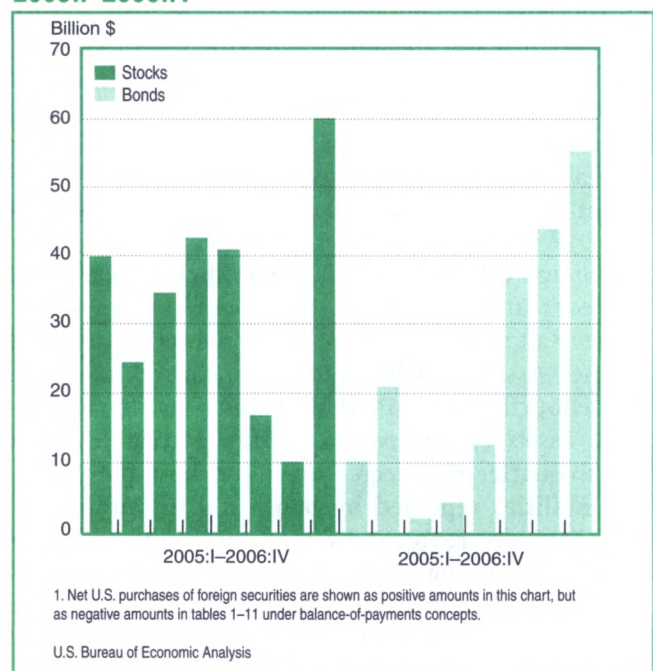


Chart 7. Net U.S. Purchases of Foreign Securities, 2005:I–2006:IV¹



increased strongly as a result of a rise in net purchases from the United Kingdom, a shift from net sales to net purchases from France, and a decrease in net sales to the Netherlands. Transactions in Asia shifted to large net U.S. purchases from net sales, mainly as a result of increases in net purchases from Hong Kong and Japan.

Net U.S. purchases of foreign bonds were a record \$55.5 billion, up from the previous record of \$44.1 billion in the third quarter. After performing strongly in the third quarter, global bond markets were mixed in the fourth quarter, as emerging markets far outperformed other bond markets. Net U.S. purchases of bonds from Europe, mostly from the United Kingdom where the bonds of many foreign countries are traded, were very strong for the third consecutive quarter. In addition, net U.S. purchases from Latin America and from Caribbean financial centers increased. In contrast, net U.S. sales of bonds to Asia picked up.

Direct investment. U.S. direct investment abroad increased \$74.2 billion in the fourth quarter after an increase of \$65.4 billion in the third quarter. The pickup was mostly accounted for by net equity capital investment abroad, which was the strongest in 2 years. Net equity capital investment was boosted by a rise in the value of U.S. acquisitions, including acquisitions of a few moderately sized foreign technology companies. Reinvested earnings also strengthened. In contrast, net intercompany debt investment abroad shifted from an increase to a decrease.

Foreign-owned assets in the United States

Net foreign-owned assets in the United States increased \$415.8 billion in the fourth quarter after an increase of \$455.6 billion in the third quarter. A much smaller increase in liabilities reported by U.S. nonbanking concerns in the fourth quarter than in the third quarter and a slowdown in foreign direct investment in the United States were partly offset by a larger increase in liabilities reported by U.S. banks and a shift to net purchases by foreigners of U.S. Treasury securities.

Foreign official assets. Foreign official assets in the United States increased \$70.5 billion in the fourth quarter after an increase of \$78.4 billion in the third quarter. Assets of Asian countries increased much less in the fourth quarter than in the third quarter. In contrast, assets of European countries increased in the fourth quarter after decreasing in the third quarter.

Liabilities reported by banks and by nonbanks. U.S. liabilities reported by U.S. banks and securities brokers, excluding U.S. Treasury securities, increased \$126.7 billion in the fourth quarter after an increase of \$86.0 billion in the third quarter.

Banks' own liabilities denominated in dollars increased \$85.4 billion after an increase of \$42.6 billion. The fourth-quarter increase resulted from substantial borrowing by U.S.-owned and foreign-owned banks. The borrowing was in the form of deposits and brokerage balances, mostly from foreign banks in Caribbean financial centers and Asia. In contrast, brokers and dealers reduced their borrowing, mainly through a reduction in repurchase agreements with banks in Europe.

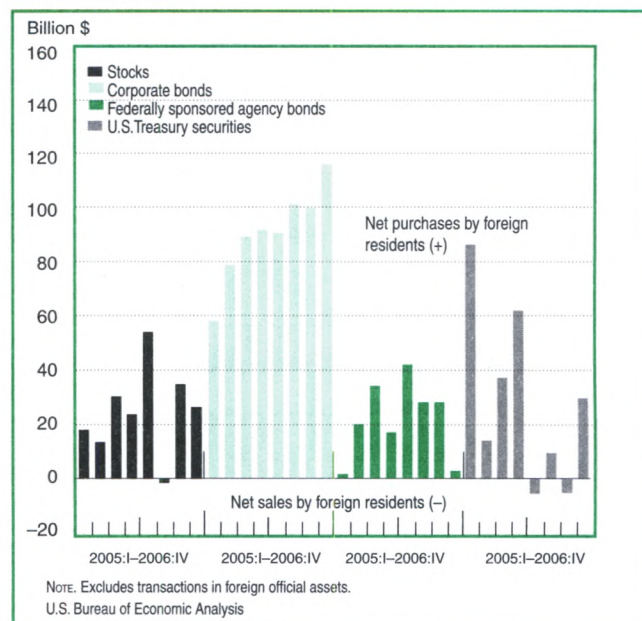
Banks' customers' liabilities denominated in dollars increased \$21.4 billion after an increase of \$39.6 billion. The fourth-quarter increase was attributable to increases in negotiable certificates of deposits and other short-term instruments and in "other" liabilities.

U.S. liabilities reported by U.S. nonbanking concerns increased \$6.1 billion after an increase of \$70.3 billion.³ The fourth-quarter increase was more than accounted for by an increase in "other" liabilities, mostly to the United Kingdom.

U.S. Treasury securities. Transactions in U.S. Treasury securities shifted to net purchases by foreigners of \$29.7 billion in the fourth quarter from net sales by foreigners of \$4.9 billion in the third quarter (chart 8). Transactions by both the United Kingdom and

3. Liabilities reported by U.S. nonbanking concerns include a special adjustment for the refund of duties on U.S. imports of softwood lumber paid by Canadian residents in past quarters and the return of a portion of those refunds to U.S. residents. The adjustment increased U.S. net payments (outflows) to Canada by \$5.0 billion.

Chart 8. Transactions in U.S. Securities, 2005:I–2006:IV



Caribbean financial centers shifted to net purchases from net sales, and net purchases by Asia increased.

Other U.S. securities. Net purchases by foreigners of U.S. securities other than U.S. Treasury securities were \$144.9 billion in the fourth quarter, down from \$163.0 billion in the third quarter. The decrease was attributable to decreases in net purchases of federally sponsored agency bonds and of U.S. stocks. In contrast, net purchases of U.S. corporate bonds increased to a record level.

Net purchases by foreigners of U.S. stocks were \$26.4 billion, down from \$35.0 billion. U.S. stock prices increased strongly in the fourth quarter as U.S. corporate earnings remained strong and investors' confidence may have been boosted by the decline in oil prices. The decrease in net purchases by foreigners was more than accounted for by a decrease in net purchases from Europe. In contrast, net purchases from Caribbean financial centers increased.

Net purchases by foreigners of U.S. corporate bonds were a record \$115.7 billion, up from \$99.8 billion. Financial market conditions that have encouraged foreigners to invest heavily in U.S. corporate bonds include the higher yields available on U.S. corporate bonds than on foreign bonds, healthy U.S. corporate

balance sheets, low U.S. bond default rates, and in the fourth quarter, moderating U.S. inflation. In the fourth quarter, prices of non-investment-grade bonds increased, and prices of investment-grade bonds changed little. The increase in net purchases by foreigners resulted from increases in net purchases from Asia, Caribbean financial centers, and Europe.

Net purchases by foreigners of U.S. federally sponsored agency bonds were \$2.9 billion, down markedly from \$28.1 billion. Transactions from Asia and Europe shifted to net sales from net purchases, and net purchases from Caribbean financial centers decreased.

Direct investment. Foreign direct investment in the United States increased \$29.4 billion in the fourth quarter after an increase of \$61.6 billion in the third quarter. The slowdown mainly reflected a shift from an increase to a decrease in net intercompany debt investment in the United States. In addition, reinvested earnings slowed considerably as a result of an increase in the share of earnings that were distributed. In contrast, net equity capital investment in the United States increased, partly as a result of a few large foreign acquisitions of U.S. companies in manufacturing (including computers and electronic products and chemicals) and in finance and insurance.

U.S. International Transactions in 2006

By Christopher L. Bach

THE U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—increased to \$856.7 billion in 2006 from \$791.5 billion in 2005. The increase was more than accounted for by an increase in the deficit on goods and a shift from a surplus to a deficit on income. In contrast, the surplus on services increased, and net unilateral current transfers to foreigners decreased (table A, chart 1).

Net financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$719.1 billion in 2006, down from \$785.4 billion in 2005. Net acquisitions by U.S. residents strengthened more than net acquisitions by foreign residents.

The statistical discrepancy—errors and omissions in recorded transactions—was a positive \$141.4 billion in 2006, compared with a positive \$10.4 billion in 2005.

The following are highlights for 2006:

- The deficit on goods again increased by a large amount, but the size of the increase was less than

half that in 2005. Export growth accelerated in response to faster real growth in most advanced and developing economies, and import growth slowed, largely because of a smaller rise in prices of petroleum and petroleum products. Nonpetroleum imports increased at a slightly lower rate than in 2005.

- The surplus on services increased, but the size of the increase was less than half that in 2005. Much of the increase in both services receipts and payments was accounted for by increases in “other” private services.
- The balance on income shifted to a deficit from a surplus. The shift was more than accounted for by a substantial increase in the deficit on U.S. Government income and a small increase in the deficit on portfolio income. In contrast, the surplus on direct investment income increased substantially.
- U.S.-owned assets abroad increased substantially more in 2006 than in 2005. Claims reported by banks increased by a much larger amount, as did U.S. holdings of foreign securities. The increase in

Table A. Summary of U.S. International Transactions

[Millions of dollars, quarters seasonally adjusted]

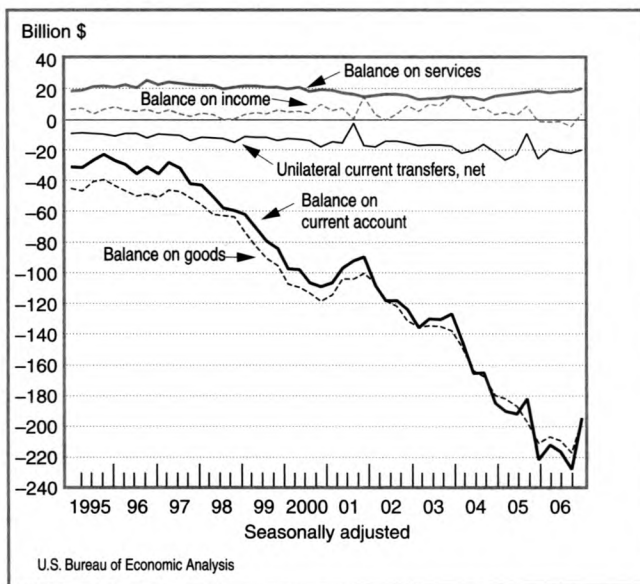
Line	Corresponding lines in tables 1 and 11 are indicated in () (Credits +; debits -)	2005	2006 ^p	Change: 2005-2006	2005				2006				Change: 2006:III-IV
					I	II	III	IV	I ^r	II ^r	III ^r	IV ^p	
Current account													
1	Exports of goods and services and income receipts (1).....	1,749,892	2,058,836	308,944	415,277	429,326	442,935	462,357	483,338	510,923	523,832	540,741	16,909
2	Goods, balance of payments basis (3).....	894,631	1,023,689	129,058	214,189	222,591	224,947	232,904	243,726	252,057	261,283	266,623	5,340
3	Services (4).....	380,614	413,127	32,513	92,391	94,054	95,906	98,261	99,719	102,894	103,664	106,849	3,185
4	Income receipts (12).....	474,647	622,020	147,373	108,697	112,681	122,081	131,192	139,893	155,972	158,885	167,269	8,384
5	Imports of goods and services and income payments (18).....	-2,455,328	-2,831,369	-376,041	-579,764	-599,390	-616,886	-659,290	-677,571	-706,776	-730,711	-716,311	14,400
6	Goods, balance of payments basis (20).....	-1,677,371	-1,859,655	-182,284	-397,457	-410,811	-423,693	-445,410	-451,974	-462,937	-480,175	-464,569	15,606
7	Services (21).....	-314,604	-342,428	-27,824	-77,231	-77,892	-78,952	-80,529	-83,117	-85,647	-86,171	-87,494	-1,323
8	Income payments (29).....	-463,353	-629,286	-165,933	-105,076	-110,687	-114,240	-133,351	-142,480	-158,192	-164,365	-164,248	117
9	Unilateral current transfers, net (35).....	-86,072	-84,122	1,950	-27,237	-23,194	-9,464	-26,176	-19,545	-21,860	-22,498	-20,220	2,278
Capital account													
10	Capital account transactions, net (39).....	-4,351	-3,914	437	-2,691	-589	-557	-514	-1,756	-1,003	-551	-604	-53
Financial account													
11	U.S.-owned assets abroad, net (increase/financial outflow (-)) (40).....	-426,801	-1,045,760	-618,959	-87,391	-196,376	-132,380	-10,656	-356,654	-211,969	-225,888	-251,249	-25,361
12	U.S. official reserve assets, net (41).....	14,096	2,374	-11,722	5,331	-797	4,766	4,796	513	-560	1,006	1,415	409
13	U.S. Government assets, other than official reserve assets, net (46).....	5,539	5,219	-320	2,591	989	1,501	459	1,049	1,765	1,570	835	-735
14	U.S. private assets, net (50).....	-446,436	-1,053,353	-606,917	-95,313	-196,568	-138,647	-15,911	-358,216	-213,174	-228,464	-253,499	-25,035
15	Foreign-owned assets in the United States, net (increase/financial inflow (+)) (55).....	1,212,250	1,764,909	552,659	224,128	346,179	388,592	253,350	527,923	365,543	455,598	415,845	-39,753
16	Foreign official assets in the United States, net (56).....	199,495	300,510	101,015	18,965	74,613	33,983	71,934	75,697	75,869	78,434	70,510	-7,924
17	Other foreign assets in the United States, net (63).....	1,012,755	1,464,399	451,644	205,163	271,566	354,609	181,416	452,226	289,674	377,164	345,335	-31,829
18	Statistical discrepancy (sum of above items with sign reversed) (70).....	10,410	141,419	131,009	57,678	44,044	-72,240	-19,071	44,265	65,142	218	31,798	31,580
Memoranda:													
19	Balance on current account (76).....	-791,508	-856,655	-65,147	-191,724	-193,258	-183,415	-223,109	-213,778	-217,713	-229,377	-195,790	33,587
20	Net financial flows (40 and 55).....	785,449	719,149	-66,300	136,737	149,803	256,212	242,694	171,269	153,574	229,710	164,596	-65,114

^p Preliminary
^r Revised

U.S. direct investment abroad returned to a more typical size after being held down in 2005 by transactions related to the American Jobs Creation Act of 2004.

- Foreign-owned assets in the United States also increased substantially more in 2006 than in 2005. Claims reported by banks and nonbanks increased by a much larger amount, as did private foreign holdings of U.S. securities other than U.S. Treasury securities. Foreign official assets also increased by a significantly larger amount.

Chart 1. U.S. Current-Account Balance and Its Components



Selected economic and financial conditions

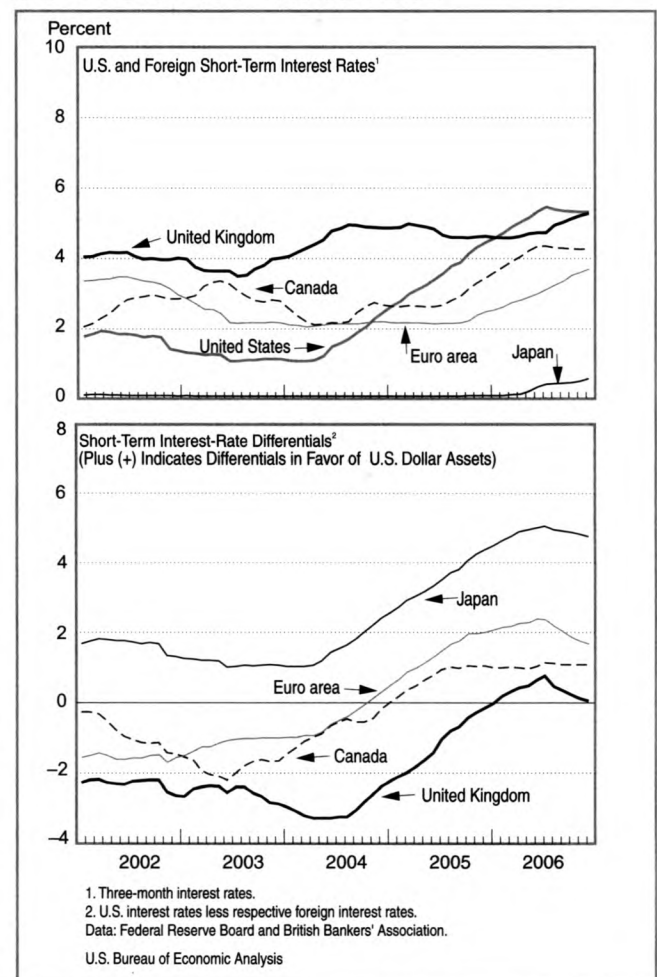
U.S. real gross domestic product increased 3.3 percent in 2006, compared with an increase of 3.2 percent in 2005. Many of the same conditions present in 2005 continued to be present in 2006. Businesses continued to spend vigorously on nonresidential fixed investment, consumer spending remained strong, and corporate profits accelerated further. Both energy prices and prices of energy-related products continued to rise sharply, but core inflation, which excludes food and energy prices, was only slightly higher. U.S. real growth exceeded real growth in most advanced countries by a significant margin again in 2006, and with domestic demand continuing to grow, the U.S. current-account deficit widened further, but only by about half the size of the increase in 2005.

The Federal Reserve raised the target Federal funds rate 100 basis points in four successive steps to 5.25

percent, before pausing in midsummer to assess whether additional tightening would be necessary. These increases brought the total rise in the Federal funds rate since early 2004 to 425 basis points. U.S. short- and long-term interest rates continued to rise faster than rates abroad through midyear; differentials in favor of U.S. assets fell slightly in the last half of the year when short- and long-term interest rates both in the United States and abroad declined a small amount (charts 2 and 3).

Economic growth in many foreign countries accelerated in 2006. Real GDP growth in the euro area increased to 2.4 percent in 2006 from 1.3 percent in 2005; the pickup was particularly evident in Germany and France. The European Central Bank raised the minimum bid rate on main refinancing operations 125 basis points over the course of the year to 3.50 percent at yearend. Real GDP growth in the United Kingdom increased to 2.7 percent from 1.9 percent. The British monetary authority raised the repurchase rate 50 basis

Chart 2. Short-Term Interest Rates



points in the last half of the year to bring the rate to 5.00 percent, just 25 basis points below the U.S. rate. Real GDP growth in Canada increased to 3.1 percent from 2.9 percent. The Canadian monetary authority increased the target for the overnight rate 100 basis points to 4.25 percent in the first half of the year, bringing the rise since September 2005 to 175 basis points. Real GDP growth in Japan increased to 2.7 percent from 2.6 percent. The Japanese monetary authority increased the uncollateralized overnight call rate 25 basis points in the last half of the year (chart 4).

In 2006, the dollar depreciated 1 percent on a trade-weighted yearly average basis against a group of seven major currencies that are widely traded in international markets. However, from December 2005 to December 2006, the dollar depreciated 6 percent against currencies of the group and 7–11 percent against major European currencies (table B, chart 5). The dollar depreciated 11 percent against the British pound, 10 percent against the euro, 7 percent against the Swiss franc, 1 percent against the Canadian dollar, and 1

percent against the Japanese yen. Against other Asian currencies, the dollar depreciated 3 percent against the Chinese yuan and 10 percent against the South Korean won.

Chart 3. Long-Term Interest Rates

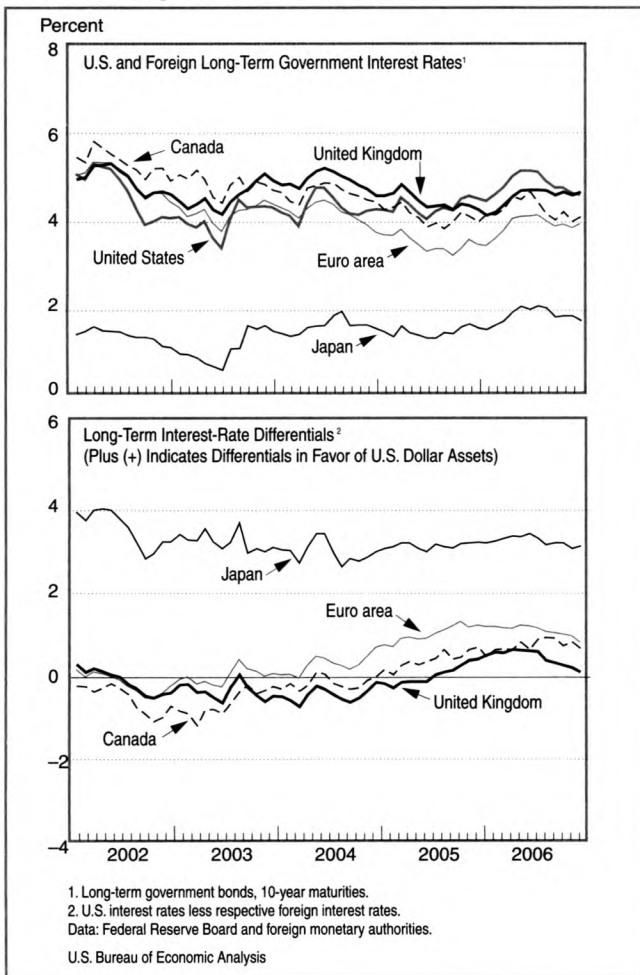


Chart 4. Key Interest Rates for Monetary Policy

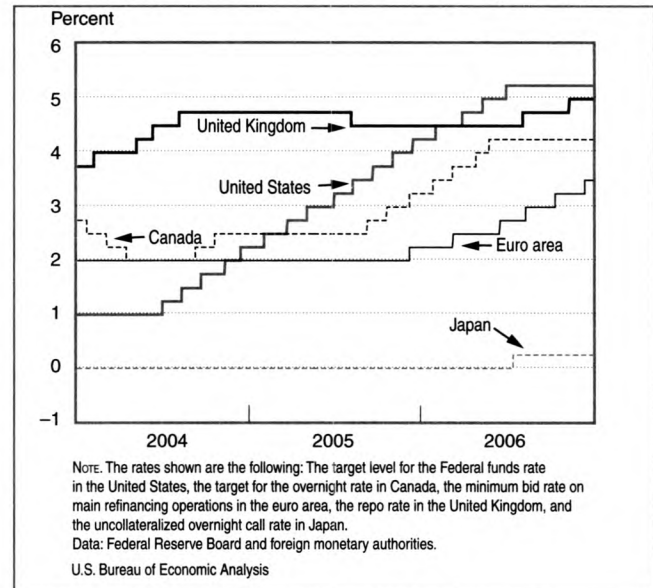


Chart 5. Nominal Indexes of Foreign Currency Price of the U.S. Dollar

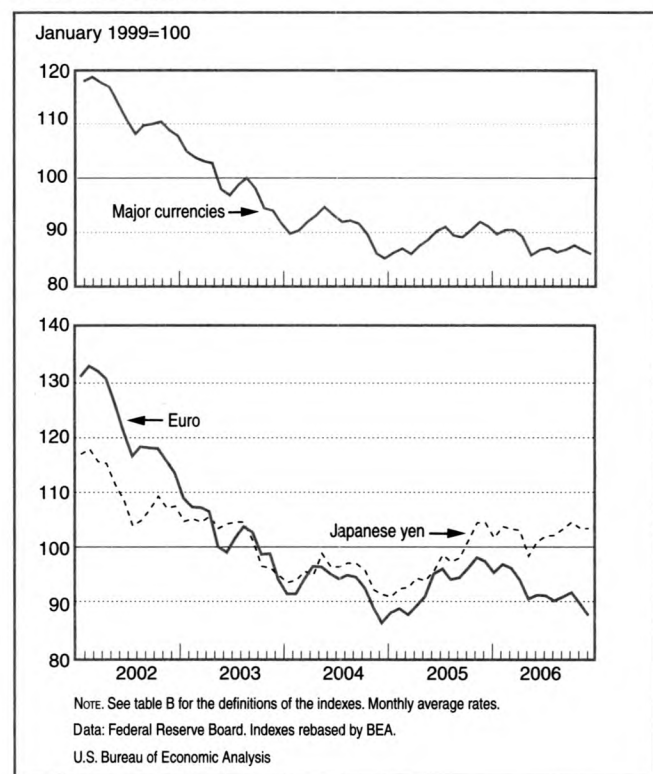


Table B. Indexes of Foreign Currency Price of the U.S. Dollar
(January 1999=100)

	2005					2006												
	IV	I	II	III	IV	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Nominal: ¹																		
Broad ²	97.7	96.4	94.9	94.4	93.9	97.5	96.2	96.4	96.6	95.9	93.9	95.0	94.8	94.1	94.4	94.6	93.9	93.2
Major currencies ³	90.7	89.7	86.8	86.3	86.3	90.7	89.2	90.0	88.8	85.3	86.3	86.7	85.9	86.4	87.2	86.2	85.6	85.6
Other important trading partners ⁴	106.9	105.1	105.5	105.0	103.7	106.6	105.4	104.8	105.2	105.2	105.0	106.4	105.3	104.8	104.8	104.4	103.8	103.0
Real: ¹																		
Broad ²	100.1	98.6	98.4	98.0	96.0	99.3	98.4	98.4	99.1	99.1	97.4	98.7	98.6	97.9	97.6	97.1	95.8	95.0
Major currencies ³	98.0	97.1	94.9	94.7	93.8	97.4	96.3	97.4	97.7	96.9	93.4	94.5	95.2	94.3	94.5	94.9	93.6	92.8
Other important trading partners ⁴	102.6	100.3	102.3	101.9	98.5	101.5	100.7	99.6	100.7	101.5	101.9	103.5	102.5	102.1	101.1	99.6	98.4	97.5
Selected currencies: (nominal) ⁵																		
Canada.....	77.2	76.0	73.9	73.8	75.0	76.4	76.2	75.6	76.2	75.3	73.1	73.3	74.3	73.6	73.5	74.3	74.8	75.9
European currencies:																		
Euro area ⁶	97.5	96.4	92.2	91.0	89.9	97.7	95.6	97.1	96.4	94.4	90.8	91.5	91.4	90.5	91.1	91.9	89.9	87.8
United Kingdom.....	94.4	94.1	90.4	88.0	86.1	94.5	93.3	94.4	94.6	93.3	88.3	89.5	89.5	87.1	87.6	87.9	86.3	84.0
Switzerland.....	93.9	93.5	89.8	89.4	89.1	94.2	92.2	94.2	92.6	88.0	88.9	89.3	88.9	89.9	90.9	89.2	87.3	87.3
Japan.....	103.5	103.1	101.0	102.7	104.0	104.6	101.9	104.0	103.5	103.3	98.6	101.2	102.2	102.3	103.5	104.7	103.6	103.6
Mexico.....	105.8	104.6	110.4	108.1	107.5	104.9	104.1	103.5	106.1	109.1	109.5	112.5	108.4	107.4	108.5	107.5	107.8	107.2
Brazil.....	148.7	145.0	144.3	143.5	142.2	150.9	149.9	142.8	142.4	140.7	143.5	148.8	144.7	142.5	143.4	141.9	142.6	142.0

1. For more information on the nominal and real indexes of the foreign exchange value of the U.S. dollar, see Federal Reserve Bulletin, vol. 84 (October 1998): 811-18.

2. Weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of U.S. trading partners, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, United Kingdom, Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

3. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that circulate widely outside the country of issue, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the major currency

index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

4. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the other important trading partners index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

5. Data: Federal Reserve Board. Monthly and quarterly average rates. Indexes prepared by BEA.

6. The euro area includes Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain.

Current Account

Goods and services

The deficit on goods and services increased to \$765.3 billion in 2006 from \$716.7 billion in 2005. The deficit on goods increased substantially, and the surplus on services increased (table C).

Goods

The deficit on goods increased to \$836.0 billion in 2006 from \$782.7 billion in 2005. Goods exports picked up, continuing the strong growth that has been evident since mid-2003. Goods imports slowed because of the sizable slowdown in petroleum imports. Nonpetroleum imports continued at about the same strong pace as in 2005 (charts 6 and 7).

Goods exports increased \$129.1 billion, or 14 percent, to \$1,023.7 billion in 2006, following an increase

of \$87.1 billion, or 11 percent, in 2005. Capital goods and industrial supplies and materials accounted for nearly three-fourths of the increase in 2006; smaller increases occurred in consumer goods, in automotive vehicles, parts, and engines, and in foods, feeds, and beverages (tables D and E).

Goods imports increased \$182.3 billion, or 11 percent, to \$1,859.7 billion in 2006, following an increase of \$204.4 billion, or 14 percent, in 2005. Industrial supplies and materials accounted for nearly 45 percent of the increase in 2006; sizable increases also occurred in capital goods and in consumer goods (tables D and E).

U.S. exports picked up in 2006, partly in response to the pickup in real GDP growth in the euro area to 2.4 percent from 1.3 percent in 2005 and in the United

Table C. Selected Balances on U.S. International Transactions

[Millions of dollars, quarters seasonally adjusted]

(Credits +; debits -)	2004	2005	2006 ^p	2006			
				I ^r	II ^r	III ^r	IV ^p
Balance on goods.....	-665,410	-782,740	-835,966	-208,248	-210,880	-218,892	-197,946
Balance on services.....	54,114	66,011	70,699	16,602	17,247	17,493	19,355
Balance on income.....	27,592	11,293	-7,266	-2,587	-2,220	-5,480	3,021
Investment income, net.....	33,635	17,598	-777	-967	-599	-3,869	4,658
Direct investment, net.....	123,867	134,417	150,323	34,233	38,003	34,247	43,840
Other private, net.....	-4,756	-5,975	-8,435	-2,890	-2,780	-1,296	-1,469
U.S. Government, net.....	-85,476	-110,844	-142,665	-32,310	-35,822	-36,820	-37,713
Compensation of employees, net.....	-6,043	-6,304	-6,489	-1,620	-1,621	-1,611	-1,637
Unilateral current transfers, net.....	-81,582	-86,072	-84,122	-19,545	-21,860	-22,498	-20,220
Balance on current account.....	-665,286	-791,508	-856,655	-213,778	-217,713	-229,377	-195,790

^p Preliminary
^r Revised

Kingdom to 2.7 percent to 1.9 percent. Growth in Japan, at 2.7 percent, and in Canada, at 3.1 percent, increased slightly. Growth in the newly industrialized countries in Asia increased to 4.9 percent from 4.5 percent and in Latin America increased to 4.8 percent from 4.3 percent (table F).

U.S. imports slowed in 2006 as a result of a sizable slowdown in petroleum imports, largely because of a

smaller increase in prices. Real U.S. GDP growth in the range of 3.2 to 3.3 percent in 2005 and 2006 helped sustain nonpetroleum import growth at about the same pace in both years.

Dollar prices of total U.S. exports increased slightly more rapidly in 2006 than in 2005. Price increases of industrial supplies and materials (including petroleum, chemicals, and metals and metallic products)

Chart 6. U.S. Trade in Goods: Change in Value From Preceding Year

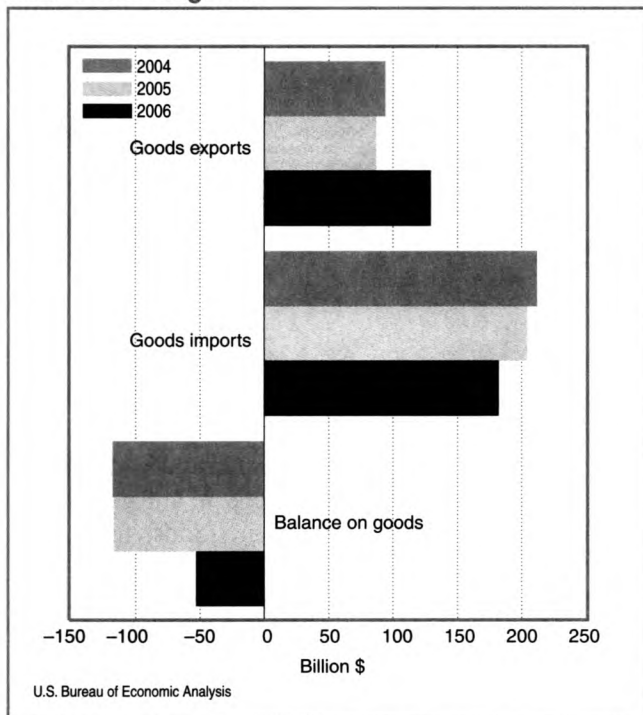


Chart 7. Imports of Petroleum and Nonpetroleum Products: Change in Value From Preceding Year

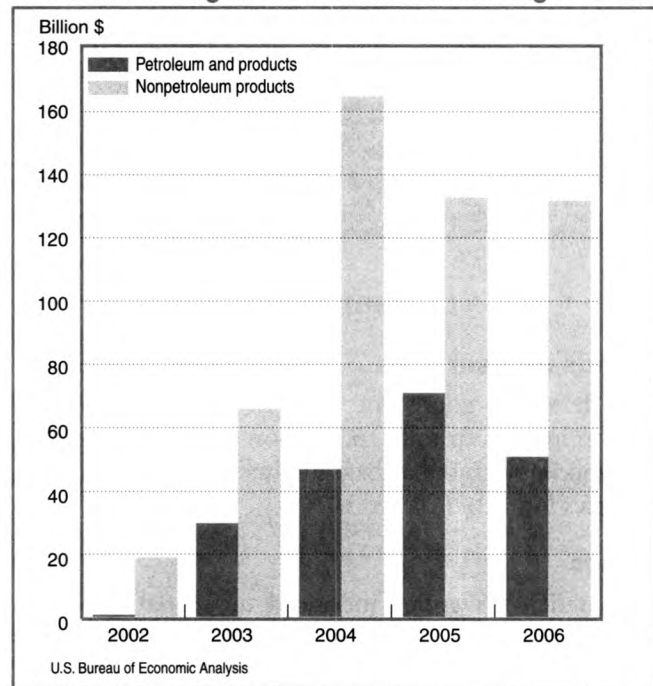


Table D. U.S. Trade in Goods, Current and Chained (2000) Dollars
[Balance-of-payments basis, millions of dollars, quarters seasonally adjusted]

	Current dollars								Chained (2000) dollars ¹							
	2004	2005	2006 ^p	2006				2004	2005	2006 ^p	2006					
				I ^r	II ^r	III ^r	IV ^p				I ^r	II ^r	III ^r	IV ^p		
Exports	807,516	894,631	1,023,689	243,726	252,057	261,283	266,623	773,542	831,225	920,940	223,209	227,382	232,694	237,420		
Agricultural products	62,939	64,883	72,818	17,234	18,124	18,796	18,664	50,891	53,533	57,920	14,137	14,775	14,857	14,160		
Nonagricultural products	744,577	829,748	950,871	226,492	233,933	242,487	247,959	723,776	779,150	864,861	209,507	213,005	218,278	223,877		
Foods, feeds, and beverages	56,569	58,955	65,918	15,328	16,213	17,306	17,071	45,987	48,564	52,273	12,555	13,171	13,595	12,939		
Industrial supplies and materials	203,966	233,091	275,755	63,845	68,884	71,344	71,682	179,067	184,057	199,710	48,095	49,857	50,322	51,339		
Capital goods, except automotive	331,555	362,685	414,023	99,895	102,079	103,987	108,062	339,618	370,889	420,115	102,142	103,784	105,210	108,928		
Automotive vehicles, parts, and engines	89,213	98,578	107,165	26,214	26,009	27,720	27,222	87,152	95,223	102,266	25,154	24,857	26,390	25,859		
Consumer goods (nonfood), except automotive	103,075	115,715	129,240	31,109	31,407	32,787	33,937	102,420	113,719	125,381	30,444	30,532	31,638	32,749		
Exports, n.e.c.	23,138	25,607	31,588	7,335	7,465	8,139	8,649	21,660	23,041	27,343	6,475	6,482	6,969	7,401		
Imports	1,472,926	1,677,371	1,859,655	451,974	462,937	480,175	464,569	1,430,553	1,530,141	1,623,869	402,359	401,865	411,024	408,488		
Petroleum and products	180,459	251,856	302,580	72,334	79,497	84,382	66,367	137,841	140,986	138,096	36,033	34,252	34,842	32,951		
Nonpetroleum products.....	1,292,467	1,425,515	1,557,075	379,640	383,440	395,793	398,202	1,292,713	1,391,615	1,498,729	367,640	370,645	379,486	380,832		
Foods, feeds, and beverages	62,144	68,096	74,941	18,440	18,219	19,013	19,269	57,700	59,811	63,418	15,812	15,621	16,014	15,964		
Industrial supplies and materials	412,989	524,637	603,788	146,530	153,971	162,639	140,648	344,698	359,826	363,476	92,854	90,383	92,471	87,676		
Capital goods, except automotive	343,490	379,227	418,449	100,908	103,689	107,267	106,585	376,221	418,490	465,730	112,422	115,562	119,290	118,448		
Automotive vehicles, parts, and engines	228,195	239,511	256,674	64,440	64,411	63,273	64,550	222,671	231,244	246,878	62,249	62,047	60,724	61,861		
Consumer goods (nonfood), except automotive	373,054	407,316	442,854	106,015	107,548	112,166	117,125	378,255	409,170	442,447	106,402	107,876	111,765	116,335		
Imports, n.e.c., and U.S. goods returned	53,054	58,584	62,949	15,641	15,099	15,817	16,392	50,972	54,417	57,000	14,309	13,715	14,248	14,722		

^p Preliminary

^r Revised

n.e.c. Not elsewhere classified

1. Because chain indexes use weights of more than one period, the corresponding chained dollar estimates are usually not additive.

slowed slightly, but remained large. Price increases in capital goods were slightly higher, and prices of foods, feeds, and beverages increased after a decrease (table G). When translated into foreign currencies, price increases of U.S. exports were smaller than those in dollar terms because of appreciation of most foreign currencies against the dollar, but prices still increased more rapidly in 2006 than in 2005. Industrial supplies and materials (which includes energy products and metals) were still the largest source of price increase; many other prices declined slightly (table H).

Dollar prices of total U.S. imports increased less rapidly in 2006 than in 2005. Price increases of petro-

leum products slowed substantially but remained large, and price increases of nonpetroleum products slowed slightly (table G).

Table E. Percent Change in U.S. Trade in Goods, Current and Chained (2000) Dollars
[Balance-of-payments basis]

	Current dollars			Chained (2000) dollars		
	2004	2005	2006 ^p	2004	2005	2006 ^p
Exports	13.2	10.8	14.4	9.1	7.5	10.8
Agricultural products.....	3.4	3.1	12.2	-5.5	5.2	8.2
Nonagricultural products.....	14.1	11.4	14.6	10.5	7.7	11.0
Foods, feeds, and beverages.....	2.8	4.2	11.8	-6.3	5.6	7.6
Industrial supplies and materials.....	17.9	14.3	18.3	5.7	2.8	8.5
Capital goods, except automotive.....	12.9	9.4	14.2	13.0	9.2	13.3
Automotive vehicles, parts, and engines.....	10.6	10.5	8.7	9.8	9.3	7.4
Consumer goods (nonfood), except automotive.....	14.6	12.3	11.7	13.6	11.0	10.3
Exports, n.e.c.....	9.5	10.7	23.4	4.8	6.4	18.7
Imports	16.8	13.9	10.9	11.3	7.0	6.1
Petroleum and products.....	35.6	39.6	20.1	6.6	2.3	-2.0
Nonpetroleum products.....	14.6	10.3	9.2	11.8	7.7	7.7
Foods, feeds, and beverages.....	11.3	9.6	10.1	5.7	3.7	6.0
Industrial supplies and materials.....	31.3	27.0	15.1	11.0	4.4	1.0
Capital goods, except automotive.....	16.1	10.4	10.3	17.4	11.2	11.3
Automotive vehicles, parts, and engines.....	8.6	5.0	7.2	6.8	3.9	6.8
Consumer goods (nonfood), except automotive.....	11.7	9.2	8.7	10.9	8.2	8.1
Imports, n.e.c., and U.S. goods returned.....	5.3	10.4	7.5	2.0	6.8	4.7

p Preliminary
n.e.c. Not elsewhere classified

Table F. Growth Rates in Real Gross Domestic Product
[Percent change]

	2000	2001	2002	2003	2004	2005	2006 ¹
World	4.9	2.6	3.1	4.1	5.3	4.9	5.1
Advanced economies	3.9	1.2	1.5	1.9	3.2	2.6	3.1
United States.....	3.7	0.8	1.6	2.5	3.9	3.2	3.3
European Union.....	3.9	2.0	1.3	1.4	2.4	1.8	2.6
Euro area.....	3.9	1.9	0.9	0.8	2.1	1.3	2.4
Of which:							
Germany.....	3.1	1.2	(*)	-0.2	1.2	0.9	2.0
France.....	4.0	1.8	1.1	1.1	2.0	1.2	2.4
Italy.....	3.6	1.8	0.3	(*)	1.1	(*)	1.5
Spain.....	5.0	3.5	2.7	3.0	3.1	3.4	3.4
United Kingdom.....	3.8	2.4	2.1	2.7	3.3	1.9	2.7
Canada.....	5.2	1.8	2.9	1.8	3.3	2.9	3.1
Japan.....	2.9	0.4	0.1	1.8	2.3	2.6	2.7
Memoranda:							
Major advanced economies ²	3.6	1.1	1.2	1.8	3.0	2.4	2.9
Newly industrialized Asian economies ³	7.9	1.1	5.3	3.2	5.9	4.5	4.9
Emerging market and developing countries	6.1	4.4	5.1	6.7	7.7	7.4	7.3
Latin America and Other Western Hemisphere.....	3.9	0.5	0.1	2.2	5.7	4.3	4.8
Brazil.....	4.4	1.3	1.9	0.5	4.9	2.3	3.6
Mexico.....	6.6	(*)	0.8	1.4	4.2	3.0	4.0
Developing Asia.....	7.0	6.1	7.0	8.4	8.8	9.0	8.7
China.....	8.4	8.3	9.1	10.0	10.1	10.2	10.0
India.....	5.3	4.1	4.3	7.2	8.0	8.5	8.3
Excluding China and India.....	5.8	3.1	4.8	5.8	6.4	6.1	5.5
Middle East.....	5.3	3.0	4.1	6.4	5.5	5.7	5.8
Africa.....	3.1	4.2	3.6	4.6	5.5	5.4	5.4

1. Percent change for United States from U.S. Bureau of Economic Analysis. All other figures are forecasts as published by the International Monetary Fund.

2. Includes Canada, France, Germany, Italy, Japan, United Kingdom, and United States.

3. Includes Hong Kong SAR (Special Administrative Region of China), Korea, Singapore, and Taiwan Province of China.

* Figure is zero or negligible.

Sources: U.S. Bureau of Economic Analysis and International Monetary Fund.

Table G. Percent Change in U.S. Trade in Goods, Chain-Weighted Price Indexes

[Based on index numbers (2000=100)]

	2004 ^r	2005 ^r	2006 ^p
Exports	3.7	3.1	3.3
Agricultural products.....	9.4	-2.0	3.7
Nonagricultural products.....	3.2	3.5	3.2
Foods, feeds, and beverages.....	9.7	-1.3	3.9
Industrial supplies and materials.....	11.5	11.2	9.0
Capital goods, except automotive.....	-0.1	0.2	0.8
Computers, peripherals, and parts.....	-1.5	-7.7	-4.6
Civilian aircraft, engines, and parts.....	4.0	4.2	4.0
Other capital goods.....	-0.7	0.8	0.9
Automotive vehicles, parts, and engines.....	0.8	1.1	1.2
Consumer goods (nonfood), except automotive.....	0.9	1.1	1.3
Exports, n.e.c.....	4.5	4.0	4.0
Imports	5.0	6.5	4.5
Petroleum and products.....	27.3	36.5	22.7
Nonpetroleum products.....	2.5	2.5	1.4
Foods, feeds, and beverages.....	5.3	5.7	3.8
Industrial supplies and materials.....	18.3	21.7	13.9
Capital goods, except automotive.....	-1.1	-0.7	-0.8
Computers, peripherals, and parts.....	-6.4	-7.9	-7.5
Civilian aircraft, engines, and parts.....	3.7	3.5	3.7
Other capital goods.....	0.5	1.6	1.2
Automotive vehicles, parts, and engines.....	1.7	1.1	0.4
Consumer goods (nonfood), except automotive.....	0.7	0.9	0.5
Imports, n.e.c., and U.S. goods returned.....	3.3	3.4	2.6

p Preliminary
r Revised
n.e.c. Not elsewhere classified

Table H. Percent Change in Foreign Currency Cost of U.S. Exports of Goods

[Based on index numbers (2000=100)]

	2004 ^r	2005 ^r	2006 ^p
Exports	-4.8	1.1	1.8
Agricultural products.....	0.4	-3.9	2.2
Nonagricultural products.....	-5.2	1.5	1.7
Foods, feeds, and beverages.....	0.7	-3.2	2.3
Industrial supplies and materials.....	2.3	9.0	7.4
Capital goods, except automotive.....	-8.3	-1.8	-0.7
Computers, peripherals, and parts.....	-9.6	-9.5	-6.0
Civilian aircraft, engines, and parts.....	-4.6	2.2	2.4
Other capital goods.....	-8.8	-1.2	-0.5
Automotive vehicles, parts, and engines.....	-7.5	-0.8	-0.3
Consumer goods (nonfood), except automotive.....	-7.4	-0.8	-0.2
Exports, n.e.c.....	-4.1	2.0	2.4

p Preliminary
r Revised
n.e.c. Not elsewhere classified

Note: Chain-weighted price indexes multiplied by the trade-weighted exchange rate index of the currencies of Australia, Austria, Belgium, Canada, Finland, France, Germany, Ireland, Italy, Japan, Luxembourg, Netherlands, Portugal, Spain, Sweden, Switzerland, the United Kingdom, and since January 2001, Greece.

Exports. Goods exports increased \$129.1 billion, or 14 percent, to \$1,023.7 billion in 2006, following an increase of \$87.1 billion, or 11 percent, in 2005 (table D). Export growth has remained strong for 3 consecutive years; the pickup in 2006 was attributable both to more rapid real economic growth abroad and to the cumulative impact of dollar depreciation in recent years. Real exports increased 11 percent in 2006, and export prices increased 3 percent. In value, capital goods and industrial supplies led the increase in 2006, accounting for nearly three-fourths of the rise in total exports, about

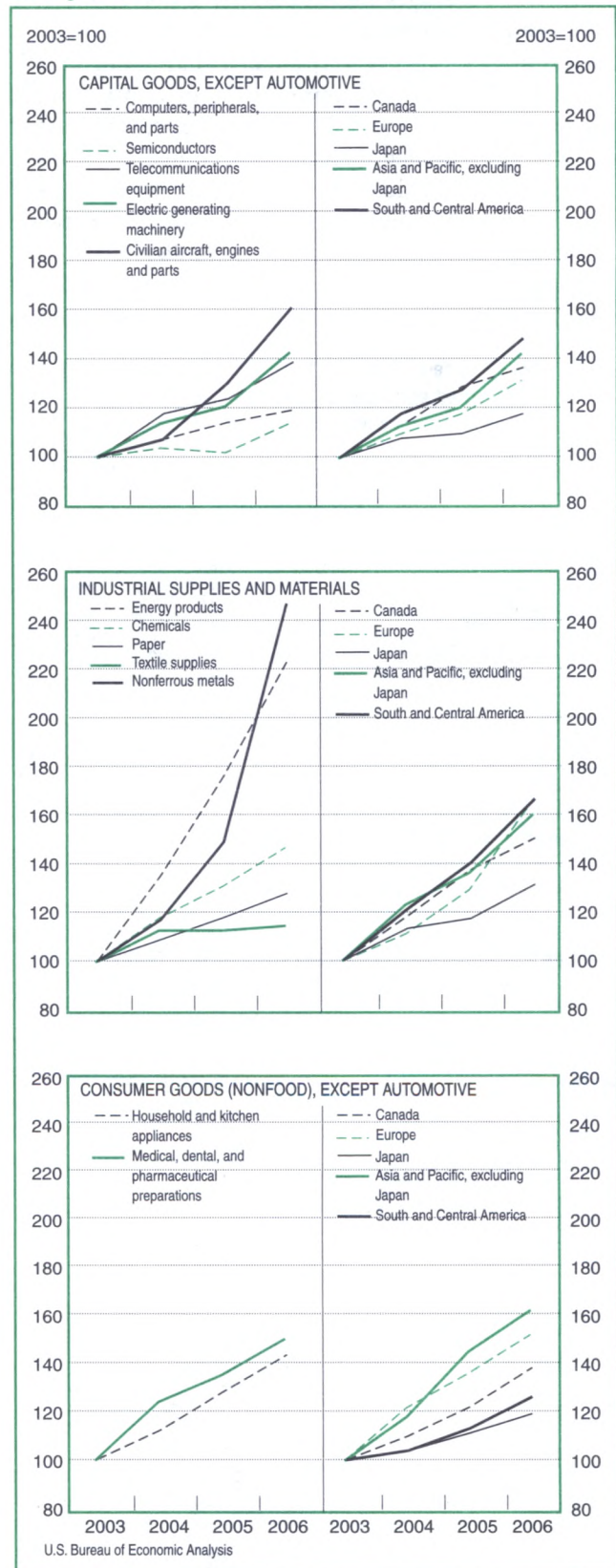
the same proportion as in 2005 (chart 8). By area, exports to Asia excluding Japan increased \$37.5 billion; to Europe, \$33.4 billion; to South and Central America, \$27.6 billion; and to Canada, \$18.6 billion.

Capital goods increased \$51.3 billion, or 14 percent, up from a \$31.1 billion, or 9-percent, increase. Civilian aircraft, engines, and parts increased \$14.3 billion, or 23 percent, up from a \$10.8 billion, or 22-percent, increase. Completed aircraft accounted for \$11.4 billion of the increase, reflecting strength in aircraft production and sales; shipments were largely to developing countries in Asia—especially China, India, Thailand, Singapore, and Malaysia—and in South and Central America—especially Brazil and Mexico. Aircraft parts and engines increased to Europe, Singapore, Brazil, Japan, and China (table I).

Among machinery categories, industrial, agricultural, and service industry machinery increased \$7.3 billion, or 12 percent, up from an increase of \$5.9 billion, or 11 percent. Machine tools, metalworking, and control instruments jumped to an increase of 17 percent from 2 percent, and electric generating machinery jumped to an increase of 17 percent from 7 percent. Oil drilling, mining, and construction machinery increased 23 percent, about the same as increases in the previous 2 years (table I).

High-technology products increased \$10.4 billion, or 9 percent, following an increase of \$3.0 billion, or 3 percent. Semiconductors increased \$5.2 billion, or 11 percent, following a 2-percent decline; the increase was mostly to Asia, with more than 50 percent of that increase to China. Telecommunications equipment increased \$3.2 billion, or 13 percent, following a 5-percent rise; Mexico accounted for over 40 percent of the rise. Computers, peripherals, and parts increased \$2.0 billion, or 4 percent, following a 6-percent increase, mainly to South and Central America excluding Mexico; China, Australia, Hong Kong, and Europe accounted for the remainder of the increase (table I).

Chart 8. Growth in Exports by Selected Commodity Categories and Areas, 2003–2006



Data Availability

The estimates that are presented in tables 1–11 of the U.S. international transactions accounts are available interactively on BEA’s Web site at <www.bea.gov>. Users may view and download the most recent quarterly estimates for an entire table, or they may select the period, frequency, and lines that they wish to view. The estimates are available in an HTML table, in an Excel file, or as comma-separated values.

Nonagricultural industrial supplies and materials increased \$41.4 billion, or 19 percent, up from an increase of \$29.2 billion, or 15 percent. Metals and non-metallic products increased \$19.0 billion, or 35 percent, following an increase of 24 percent. Among major components, nonferrous metals increased \$13.6 billion, or 65 percent; much of the increase was in prices, which increased 38 percent, following increases of 16 percent in 2005 and 24 percent in 2004. In 2006, nearly 50 percent of these shipments were to Europe. Exports of chemicals increased \$9.3 billion, or 12

percent, following an increase of 11 percent. Exports of energy products increased \$8.4 billion, or 26 percent, following an increase of 31 percent; price increases for energy products ranged from 11 to 25 percent (table J).

Consumer goods increased \$13.5 billion, or 12 percent, following an increase of \$12.6 billion, or 12 percent. Nondurable goods increased \$4.7 billion, or 9 percent; most of the increase was attributable to medical, dental, and pharmaceutical preparations. Durable goods increased \$7.7 billion, or 14 percent; household appliances and products and recreation equipment all

Table I. U.S. Trade in Capital Goods, Except Automotive

[Balance-of-payments basis, millions of dollars]

	2001	2002	2003	2004	2005	2006 ^p
Exports	321,723	290,437	293,673	331,555	362,685	414,023
Computers, peripherals, and parts.....	47,555	38,553	39,925	42,805	45,537	47,531
Semiconductors.....	45,065	42,235	46,138	48,051	47,221	52,382
Telecommunications equipment.....	27,874	22,208	20,743	24,543	25,666	28,908
Scientific, hospital, and medical equipment and parts.....	20,063	19,305	20,861	23,946	27,029	29,940
Industrial, agricultural, and service industry machinery.....	46,060	42,831	43,467	52,861	58,771	66,045
Machine tools, metalworking equipment, and control instruments.....	19,985	18,392	19,189	24,002	24,383	28,608
Oil drilling, mining, and construction machinery.....	14,057	12,893	12,833	15,512	18,985	23,342
Industrial engines, pumps, and compressors.....	11,992	11,602	11,690	13,512	14,935	15,952
Electric generating machinery, electric apparatus, and parts.....	30,887	27,544	27,497	31,340	33,383	39,210
Civilian aircraft, engines, and parts.....	52,618	50,426	46,724	49,975	60,784	75,035
Other capital goods, n.e.c.....	5,567	4,448	4,606	5,008	5,991	7,070
Imports	297,992	283,323	295,868	343,490	379,227	418,449
Computers, peripherals, and parts.....	74,001	75,150	76,513	88,635	93,310	101,415
Semiconductors.....	30,423	26,015	24,604	26,748	25,761	27,382
Telecommunications equipment.....	24,632	23,135	24,781	29,448	37,030	40,220
Scientific, hospital, and medical equipment and parts.....	15,213	16,030	18,443	22,055	24,350	26,258
Industrial, agricultural, and service industry machinery.....	47,478	47,979	51,873	62,015	70,130	77,234
Machine tools, metalworking equipment, and control instruments.....	16,422	14,870	15,879	18,535	20,523	22,939
Oil drilling, mining, and construction machinery.....	6,901	6,573	7,823	11,619	15,634	18,953
Industrial engines, pumps, and compressors.....	9,780	9,034	9,210	11,087	12,659	14,089
Electric generating machinery, electric apparatus, and parts.....	34,788	32,879	33,325	38,565	43,111	49,884
Civilian aircraft, engines, and parts.....	31,358	25,458	24,085	24,299	25,752	28,631
Other capital goods, n.e.c.....	6,996	6,200	9,332	10,484	10,967	11,444

^p Preliminary
n.e.c. Not elsewhere classified

Table J. U.S. Trade in Nonagricultural Industrial Supplies and Materials

[Balance-of-payments basis, millions of dollars]

	2001	2002	2003	2004	2005	2006 ^p
Exports	150,476	147,615	162,479	192,298	221,500	262,891
Energy products.....	15,922	15,085	18,230	24,641	32,166	40,600
Chemicals, excluding medicinals.....	49,326	52,320	57,994	68,621	75,969	85,330
Paper and paper base stocks.....	12,386	12,211	12,813	13,971	15,135	16,458
Textile supplies and related materials.....	10,866	11,142	11,347	12,824	12,875	13,042
Building materials, except metals.....	7,770	7,610	7,829	8,953	9,563	10,521
Other nonmetals.....	19,598	17,030	17,953	20,048	22,088	24,266
Metals and nonmetallic products	34,608	32,217	36,313	43,240	53,704	72,674
Steelmaking materials and iron and steel products.....	7,968	7,851	9,688	12,859	17,261	19,246
Nonferrous metals.....	14,219	12,127	13,943	16,256	20,797	34,390
Other metals and nonmetallic products.....	12,421	12,239	12,682	14,125	15,646	19,038
Imports	270,802	262,846	308,682	406,312	517,335	595,688
Energy products.....	124,876	118,802	157,123	210,899	295,790	341,131
Chemicals, excluding medicinals.....	34,049	33,088	36,661	42,289	51,032	53,899
Paper and paper base stocks.....	12,239	11,462	11,768	13,051	13,573	14,448
Textile supplies and related materials.....	10,314	10,868	10,806	12,029	12,795	12,932
Building materials, except metals.....	21,261	22,487	24,163	32,016	34,401	34,992
Other nonmetals.....	17,252	18,433	20,141	23,280	25,921	28,286
Metals and nonmetallic products	50,811	47,706	48,020	72,748	83,823	110,000
Steelmaking materials and iron and steel products.....	18,945	20,182	19,154	34,495	36,928	45,019
Nonferrous metals.....	23,245	18,841	19,352	26,046	31,809	45,699
Other metals and nonmetallic products.....	8,621	8,683	9,514	12,207	15,086	19,282
Memorandum:						
Nonpetroleum industrial supplies and materials imports.....	172,527	164,588	181,420	232,530	272,781	301,208

^p Preliminary

contributed to the increase.

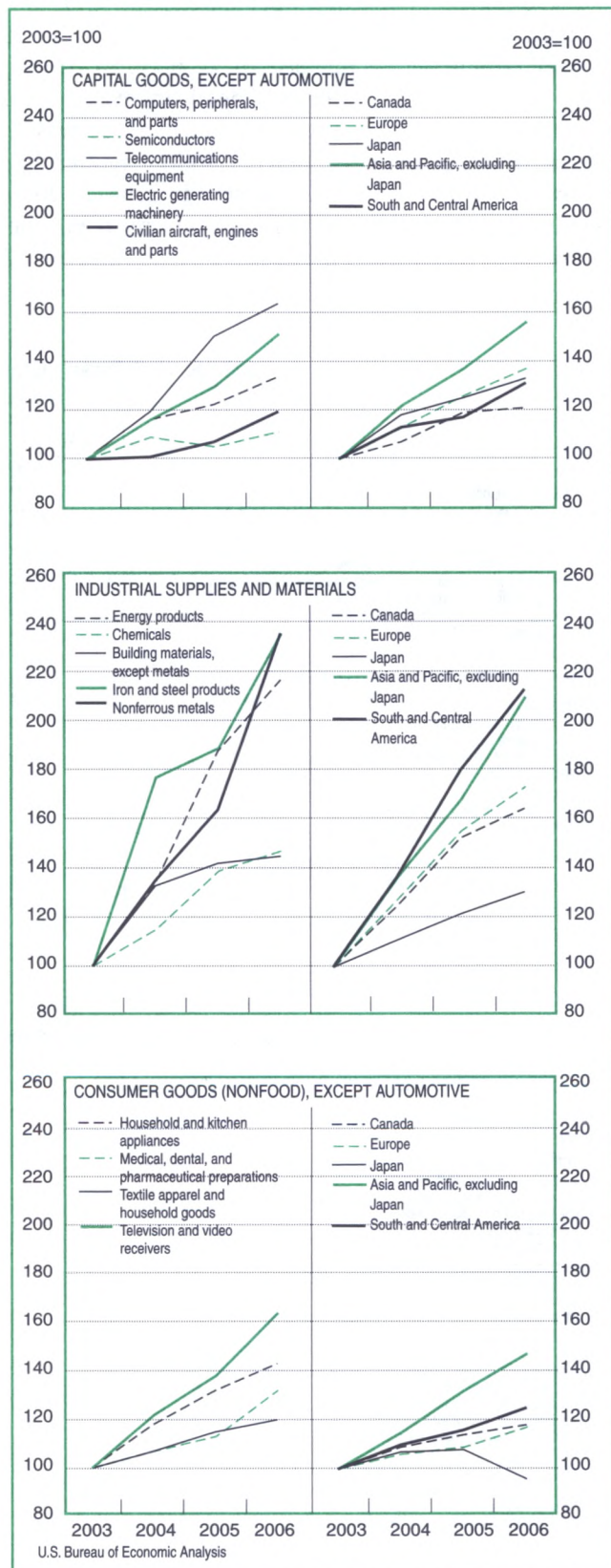
Automotive vehicles, parts, and engines increased \$8.6 billion, or 9 percent, following an increase of \$9.4 billion, or 10 percent. Exports of complete autos both to Canada and to Saudi Arabia slowed; however, shipments of parts, mainly to Mexico, more than tripled.

Foods, feeds, and beverages increased \$7.0 billion, or 12 percent, up from an increase of \$2.4 billion, or 4 percent. A sizable shift to an increase in corn and a smaller but still significant shift to an increase in soybeans accounted for much of the rise in exports. Corn increased \$2.4 billion, or 41 percent, after a \$1.1 billion, or 16-percent, decline in 2005. The export price of corn increased 20 percent in 2006, following a 13-percent decrease in 2005. Strength in corn reflected reduced competition from other exporting countries, strong overseas demand, and a jump in prices late in the year in response to a smaller than expected autumn crop. Growing demand for ethanol produced from corn may also have been a factor increasing the price of corn. Soybeans increased \$0.6 billion, or 9 percent, after declines of 4 percent in 2005 and 14 percent in 2004. Soybean prices decreased 2 percent after a decrease of 19 percent in 2005 and an increase of 21 percent in 2004.

Imports. Goods imports increased \$182.3 billion, or 11 percent, to \$1,859.7 billion in 2006, following an increase of \$204.4 billion, or 14 percent, in 2005 (table D). Real imports increased 6 percent, and import prices increased 5 percent. In value, 28 percent of the increase in total imports was in petroleum imports, down from a 35-percent share of the increase in 2005, largely as a result of smaller price increases in petroleum imports. The increase in nonpetroleum imports was about the same size in 2006 as in 2005 (chart 7); the increase was led by capital goods, consumer goods, and nonpetroleum industrial supplies and materials. The increases in consumer goods and capital goods were only slightly larger than in 2005, and the increase in nonpetroleum industrial supplies and materials was down sharply from 2005 (chart 9). By area, imports from Asia excluding Japan increased \$74.4 billion; from South and Central America, \$38.9 billion; from Europe, \$29.2 billion; and from Canada, \$13.1 billion.

Petroleum and products increased \$50.7 billion, or 20 percent, in 2006, following a record increase of \$71.4 billion, or 40 percent, in 2005. Most of the increase in 2006 was attributable to a sharp rise in the average price per barrel, which increased 23 percent to \$60.39 after a steep increase of 37 percent in 2005. The average number of barrels imported daily decreased 2 percent to 13.72 million in 2006, following 3

Chart 9. Growth in Imports by Selected Commodity Categories and Areas, 2003–2006



consecutive years of increases, as U.S. growth moderated over the course of the year and inventories remained high. Domestic production increased slightly, compared with a 5-percent decline in 2005 when supply and production facilities in the U.S. Gulf Coast region were damaged by Hurricanes Katrina and Rita. U.S. consumption decreased 1 percent, following little change in 2005. In volume, the number of barrels imported daily declined from Saudi Arabia and Venezuela and increased from Canada and Mexico (chart 10). For much of the year, most OPEC countries were producing near capacity or followed policies to limit production.

Capital goods increased \$39.2 billion, or 10 percent, following an increase of \$35.7 billion, or 10 percent. All major commodity categories increased, with high-technology products accounting for \$12.9 billion, or nearly a third of the rise. Computers, peripherals, and parts increased \$8.1 billion, up from an increase of \$4.7 billion; these increases were mostly attributable to strong imports from China. Telecommunications equipment increased \$3.2 billion, down sharply from an increase of \$7.6 billion; the slowdown reflected only a moderate increase in 2006 from Malaysia after a jump in 2005. Semiconductors rebounded, rising \$1.6 billion in 2006, following a decrease of \$1.0 billion in 2005; the rebound resulted from increases from Taiwan, Japan, Singapore, and China (table I).

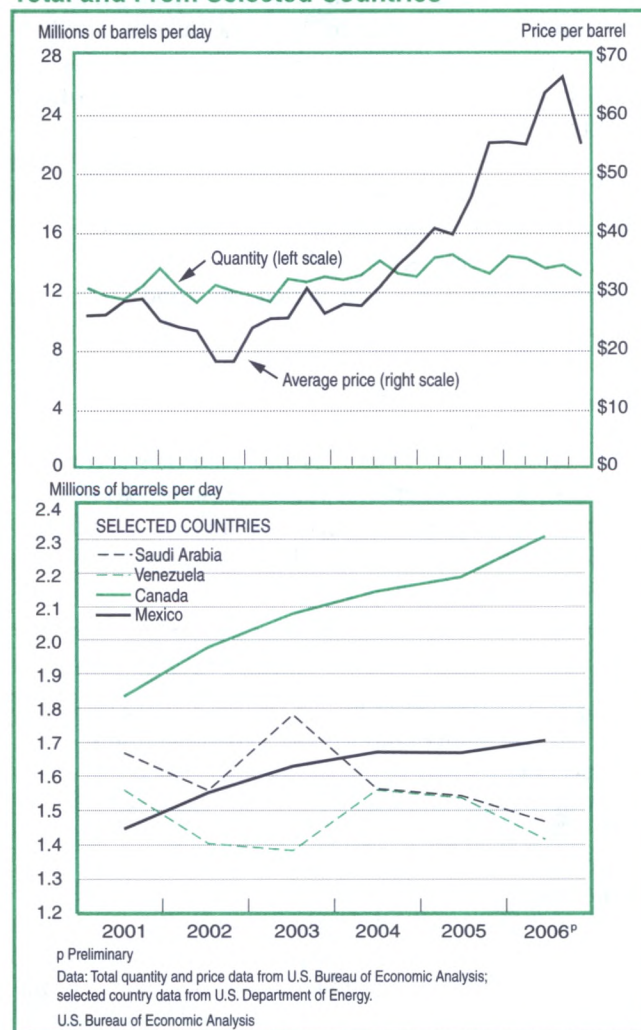
Capital goods were also boosted by increases in machinery. Industrial, agricultural, and service industry machinery, electric generating machinery, and oil drilling, mining, and construction machinery all increased at about the same pace as in 2005; however, imports in both years were well below those in 2004. The increase in imports of civilian aircraft and parts, at \$2.9 billion, was twice as large as the increase in 2005, reflecting strength in aircraft production and sales (table I).

Consumer goods increased \$35.5 billion, or 9 percent, following an increase of \$34.3 billion, or 9 percent. Imports from China accounted for over half of the increase in 2006, compared with over three-fourths of the increase in 2005. Durable goods increased \$19.3 billion, down slightly from an increase of \$20.2 billion; the increase in 2006 was partly attributable to increases in household and kitchen appliances, primarily from China, and in home entertainment equipment, mainly from Mexico and China. Nondurable goods increased \$14.9 billion, up from an increase of \$12.1 billion; the increase was mostly attributable to increases in medical, dental, and pharmaceutical products from Europe and in textile apparel and household goods from China. However, textile imports from China slowed to an increase of 18 percent from a jump of 47 percent.

Late in 2005, the United States and China signed a 3-year agreement that limited U.S. imports of textile apparel products from China, effective January 1, 2006. The agreement was prompted by a surge in imports of textile products from China in the first half of 2005, following the expiration of a previous quota system on December 31, 2004, that capped U.S. imports of textiles and apparel from developing countries.

Nonpetroleum industrial supplies and materials increased \$28.4 billion, or 10 percent, down substantially from increases of \$40.3 billion, or 17 percent, in 2005 and \$51.1 billion, or 28 percent, in 2004. Nearly half of the increase in 2006 was attributable to nonferrous metals, which jumped \$13.9 billion, or 44 percent, following an increase of \$5.8 billion, or 22 percent; prices of aluminum, copper, nickel, zinc, nonmonetary gold, and other precious metals had increases ranging from 15 to 125 percent. Iron and steel products also picked

Chart 10. U.S. Petroleum Imports and Price, Total and From Selected Countries



up, rising \$7.7 billion, or 25 percent, up sharply from an increase of \$1.9 billion, or 7 percent; the increase in 2006 was attributable to higher imports from Asia, led by China, and from Europe. Chemicals and building materials slowed sharply. Among energy products, natural gas imports increased \$6.4 billion, or 18 percent; prices of natural gas fell 11 percent. Natural gas had jumped \$11.0 billion, or 46 percent, primarily because prices rose 37 percent in 2005, partly as a result of hurricane damage to U.S. production facilities in the Gulf Coast region (table J).

Automotive vehicles, parts, and engines increased \$17.2 billion, or 7 percent, up from an increase of \$11.3 billion, or 5 percent. Most of the increase in 2006 was attributable to a jump in imports of passenger cars from Japan and Mexico. Automotive products were also boosted by an increase in parts from China, Mexico, and the Republic of Korea. U.S. sales of autos and light trucks declined 3 percent. Domestic auto production increased 1 percent, down from an increase of 2 percent.

Foods, feeds, and beverages increased \$6.8 billion, or 10 percent, following an increase of \$6.0 billion, or 10 percent. The increase in 2006 was mainly attributable to a rise in vegetables, fruits, nuts, and preparations from South and Central America and "other" agricultural foods, feeds, and beverages. Prices of coffee, cocoa, and sugar, which had increased 21 percent in 2005, increased only 6 percent in 2006. Imports of fish and shellfish—mainly from China, Thailand, and Chile—also increased.

Balances by area. The deficit on goods increased \$53.2 billion to \$836.0 billion in 2006, compared with an increase of \$117.3 billion in 2005. The smaller increase in 2006 resulted from both an acceleration in exports and a slowdown in imports. Capital goods and industrial supplies and materials accounted for nearly three-fourths of the increase in exports. Industrial supplies and materials, dominated by petroleum and products, accounted for nearly 45 percent of

the increase in imports; capital goods and consumer goods each accounted for approximately a fifth of the increase in imports (table K).

The deficit with Asia excluding Japan increased \$36.8 billion. The increase was partly attributable to a sizable increase in imports from China, mainly of consumer goods and capital goods. Exports to China, particularly of capital goods and industrial supplies and materials, accelerated, with the increase in 2006 nearly double that in 2005.

The deficit with members of OPEC increased \$12.1 billion. Imports of petroleum and products from Algeria, Saudi Arabia, Venezuela, and Nigeria more than accounted for the increase. Exports also increased, mainly as a result of increases in industrial supplies and materials to Venezuela and of capital goods to the United Arab Emirates.

The deficit with South and Central America increased \$11.3 billion. Industrial supplies and materials accounted for over half of the increase in imports, while industrial supplies and materials and capital goods accounted for approximately three-fourths of the increase in exports.

The deficit with Japan increased \$5.8 billion. Automotive products and capital goods more than accounted for the increase in imports, while much of the increase in exports was due to capital goods and industrial supplies and materials.

The deficit with Canada decreased \$5.5 billion after rising for 3 years. Imports slowed considerably from large increases in 2004 and 2005, mainly as a result of slowdowns in natural gas, a major component of industrial supplies and materials, and a decrease in automotive products. Exports of all major categories, led by industrial supplies and materials, continued to rise.

The deficit with Europe decreased \$4.1 billion, the first decrease in 9 years. Exports were particularly strong; industrial supplies and materials and capital goods accounted for nearly three-fourths of the increase. The increase in imports slowed, but it was also

Annual Revision of the U.S. International Accounts

The annual revision of the U.S. international accounts to be released in June 2007 will incorporate a number of significant improvements. The expanded geographic details for the accounts introduced last year will be carried further back in time; a consistent presentation will be available for 1999 to the present. BEA is also considering incorporating methodological and presentational changes for financial derivatives. Further, BEA is considering improving its methodologies for estimating interest receipts and payments, and for adjusting imports of com-

puter software from media value to full market value. BEA will incorporate results from the U.S. Treasury Department's annual survey of Foreign Portfolio Investment in the United States for June 2006 and its annual survey of U.S. Portfolio Investment Abroad for December 2005. To a limited extent, BEA will incorporate early results from its 2006 benchmark survey of transactions in selected services and intangible assets. Complete results from the benchmark survey of services will be included in the annual revisions to be released in June 2008.

led by industrial supplies and materials and capital goods, which accounted for approximately two-thirds of the rise.

Services

The surplus on services increased to \$70.7 billion in 2006 from \$66.0 billion in 2005 (table L, chart 11).

Services receipts increased \$32.5 billion, or 9 percent, in 2006, down from an increase of \$36.2 billion, or 11 percent, in 2005, and services payments increased \$27.8 billion, or 9 percent, up from an increase of \$24.3 billion, or 8 percent. Growth in travel and passenger fare receipts was significantly less than in 2005, and growth in travel and passenger fare payments slowed slightly. "Other" transportation receipts tracked the pickup in goods exports and "other" transportation payments tracked the slowdown in goods imports. "Other" private services receipts increased

Chart 11. Annual Services Data, 1994–2006

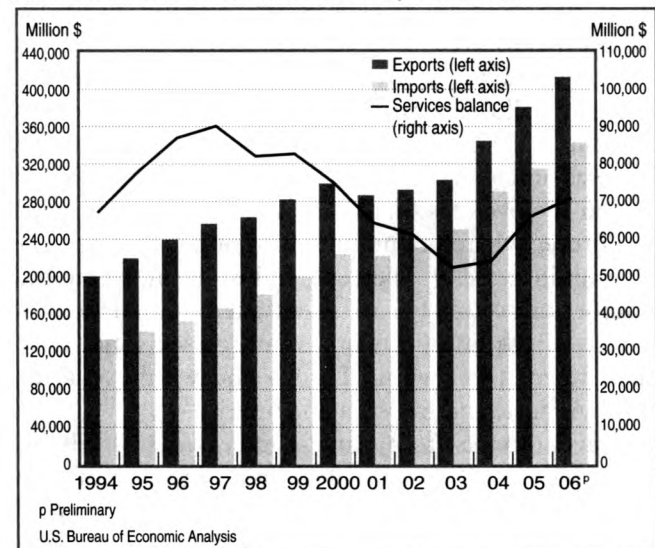


Table K. U.S. Trade in Goods by Major End-Use Category for Selected Areas and Countries
(Balance-of-payments basis, millions of dollars)

	Canada			Europe			United Kingdom			Germany			Japan		
	2004	2005	2006 ^P	2004	2005	2006 ^P	2004	2005	2006 ^P	2004	2005	2006 ^P	2004	2005	2006 ^P
Exports	189,982	212,192	230,766	189,411	207,891	241,245	35,124	37,570	44,195	30,842	33,584	40,743	52,288	53,264	57,616
Agricultural products.....	11,040	12,133	13,574	9,282	9,683	9,893	1,172	1,177	1,290	1,205	1,088	1,078	8,290	8,058	8,500
Nonagricultural products.....	178,942	200,059	217,192	180,129	198,208	231,352	33,952	36,393	42,905	29,637	32,496	39,665	43,998	45,206	49,116
Foods, feeds, and beverages.....	11,157	12,262	13,694	8,032	8,341	8,580	1,173	1,121	1,249	1,143	1,052	1,000	8,823	8,697	8,985
Industrial supplies and materials.....	47,670	55,399	60,825	41,556	48,376	62,422	6,670	8,053	11,612	5,229	5,948	7,626	11,609	11,981	13,430
Capital goods, except automotive.....	53,247	60,670	64,345	84,839	90,930	101,576	16,876	16,917	17,836	14,377	16,251	19,128	22,018	22,244	23,921
Automotive vehicles, parts, and engines.....	50,006	53,592	56,150	11,905	12,823	15,468	1,937	1,731	1,955	5,274	5,074	6,782	2,013	2,018	2,276
Consumer goods (nonfood), except automotive.....	23,396	25,755	29,186	37,039	41,246	46,098	7,223	8,446	9,974	3,929	4,316	5,024	6,770	7,228	7,805
Exports, n.e.c.....	4,506	4,514	6,566	6,040	6,175	7,101	1,245	1,302	1,569	890	943	1,183	1,055	1,096	1,199
Imports	259,035	293,314	306,405	320,915	354,269	383,505	46,032	50,536	53,078	71,129	84,588	89,080	129,807	138,008	148,200
Petroleum and products.....	28,485	36,895	47,041	24,990	36,605	40,957	6,124	8,493	6,872	1,072	1,917	1,852	209	406	927
Nonpetroleum products.....	230,550	256,419	259,364	295,925	317,664	342,548	39,908	42,043	46,206	70,057	82,671	87,228	129,598	137,602	147,273
Foods, feeds, and beverages.....	13,164	13,965	15,029	15,361	16,772	18,524	1,508	1,547	1,673	894	963	1,056	462	511	539
Industrial supplies and materials.....	111,913	137,118	147,966	78,817	95,878	107,403	12,062	15,150	14,434	12,021	14,256	15,473	12,742	13,998	15,016
Capital goods, except automotive.....	31,195	34,856	35,467	82,698	92,171	100,244	12,748	13,668	14,811	24,139	28,112	29,985	45,809	48,562	51,647
Automotive vehicles, parts, and engines.....	67,676	70,757	70,276	44,254	45,444	45,517	6,106	7,123	6,266	26,632	27,148	26,712	48,933	52,687	60,162
Consumer goods (nonfood), except automotive.....	18,413	19,164	19,910	86,116	88,268	95,006	10,649	9,935	12,511	10,405	10,834	12,228	18,159	18,284	16,295
Imports, n.e.c., and U.S. goods returned.....	16,674	17,454	17,757	13,669	15,736	16,811	2,959	3,113	3,383	-2,962	3,275	3,626	3,702	3,966	4,541
Balance	-69,053	-81,122	-75,639	-131,504	-146,378	-142,260	-10,908	-12,966	-8,883	-40,287	-51,004	-48,337	-77,519	-84,744	-90,584

	South and Central America			Mexico			Asia, excluding Japan			Hong Kong, Republic of Korea, Singapore, Taiwan			China		
	2004	2005	2006 ^P	2004	2005	2006 ^P	2004	2005	2006 ^P	2004	2005	2006 ^P	2004	2005	2006 ^P
Exports	159,429	177,318	204,870	110,698	120,264	134,023	177,072	198,296	235,843	82,063	85,166	96,068	34,638	41,799	55,035
Agricultural products.....	12,067	13,108	15,208	8,687	9,560	10,950	16,932	16,599	19,829	5,806	5,723	6,635	5,554	5,239	6,711
Nonagricultural products.....	147,362	164,210	189,662	102,011	110,704	123,073	160,140	181,697	216,014	76,257	79,443	89,433	29,084	36,560	48,324
Foods, feeds, and beverages.....	10,410	11,623	13,623	7,562	8,547	9,958	13,065	12,927	15,378	4,963	4,958	5,836	3,760	3,465	4,095
Industrial supplies and materials.....	51,101	59,198	69,769	34,278	39,851	45,059	43,507	48,308	57,219	20,091	19,872	22,359	12,903	16,238	21,289
Capital goods, except automotive.....	60,393	65,922	76,308	40,522	42,084	46,800	95,939	104,753	126,183	47,729	49,289	54,701	15,564	18,827	25,649
Automotive vehicles, parts, and engines.....	17,482	18,754	20,561	15,491	16,129	17,118	5,435	8,312	9,416	1,046	1,307	1,367	795	1,098	1,446
Consumer goods (nonfood), except automotive.....	14,635	15,894	17,761	9,043	9,608	10,497	15,179	18,571	20,872	6,176	7,485	8,475	1,363	1,895	2,202
Exports, n.e.c.....	5,408	5,927	6,848	3,802	4,045	4,591	3,947	5,425	6,775	2,058	2,255	3,330	253	276	354
Imports	241,663	276,760	315,623	157,105	172,110	200,540	453,855	523,917	598,309	105,465	102,624	109,708	196,674	243,472	287,776
Petroleum and products.....	52,518	72,367	84,939	19,801	25,726	33,502	36,268	46,883	55,827	1,446	2,969	3,944	620	769	
Nonpetroleum products.....	189,145	204,393	230,684	137,304	146,384	167,038	417,587	477,034	542,482	104,019	99,655	105,764	196,304	242,852	287,007
Foods, feeds, and beverages.....	17,270	19,860	22,086	8,007	9,131	10,300	11,618	12,590	14,256	684	727	731	2,486	2,892	3,753
Industrial supplies and materials.....	82,787	108,898	128,902	32,277	40,970	51,246	76,367	95,095	114,758	13,107	16,285	19,349	16,537	21,709	28,452
Capital goods, except automotive.....	42,716	44,345	49,636	36,688	38,289	43,489	138,910	156,738	178,804	41,907	38,780	41,045	60,943	74,008	89,176
Automotive vehicles, parts, and engines.....	45,919	47,649	54,410	43,176	44,419	50,890	20,072	21,975	25,075	13,887	13,772	14,823	4,009	5,751	7,343
Consumer goods (nonfood), except automotive.....	44,043	46,544	50,128	29,876	31,929	36,458	198,247	227,246	253,516	32,255	29,144	29,339	110,391	136,283	155,645
Imports, n.e.c., and U.S. goods returned.....	8,928	9,464	10,461	7,081	7,372	8,157	8,641	10,273	11,900	3,625	3,916	4,421	2,308	2,829	3,407
Balance	-82,234	-99,442	-110,753	-46,407	-51,846	-66,517	-276,783	-325,621	-362,466	-23,402	-17,458	-13,640	-162,036	-201,673	-232,741

^P Preliminary
n.e.c. Not elsewhere classified

more than "other" private services payments. Transfers under U.S. military sales contracts fell, and direct defense expenditures abroad increased slightly.

Travel receipts increased \$4.0 billion, or 5 percent, in 2006, following an increase of \$7.1 billion, or 10 percent, in 2005. The total number of overseas travelers was unchanged, following a 7-percent increase; within the overseas total, decreases were concentrated in Europe, where the number of visitors fell 2 percent after an increase of 7 percent, and in Japan, where the number of visitors fell 5 percent after an increase of 4 percent. Both European and Asian residents may have substituted travel within Europe and within Asia for trans-Atlantic and trans-Pacific travel.

Travel receipts from Canada increased \$1.4 billion, or 15 percent, in 2006, following an increase of \$1.0 billion, or 12 percent, in 2005. Sizable appreciation of the Canadian dollar against the U.S. dollar encouraged greater spending in the United States, and growth in the number of travelers picked up to 6 percent from 5 percent. Travel receipts from Mexico increased \$0.4 billion, or 5 percent, following an increase of \$0.5 billion, or 9 percent. The number of visitors from Mexico decreased 5 percent, mostly to the U.S. border area, following no increase in 2005.

Travel payments increased \$4.1 billion, or 6 percent, in 2006, following an increase of \$3.4 billion, or 5

percent. The increase in the total number of overseas travelers slowed slightly to 5 percent; within the overseas total, the increase in travelers to Europe slowed to 2 percent from 3 percent, and the increase in travelers to Asia slowed to 8 percent from 10 percent. Travel to Italy for the Winter Olympics and to Germany for the World Cup soccer matches boosted travel to Europe.

Travel payments to Canada increased \$0.3 billion, or 5 percent, in 2006, following a decrease of \$0.3 billion, or 4 percent, in 2005. In 2006, a 6-percent depreciation of the U.S. dollar against the Canadian dollar and high gasoline prices were factors leading to a 9-percent drop in the number of U.S. travelers to Canada. Travel payments to Mexico increased \$0.3 billion, or 3 percent, following an increase of \$0.9 billion, or 10 percent. Growth in the number of travelers slowed, especially to the interior, partly because of hurricanes which damaged major resort areas late in the summer and partly because of violent protests in Mexico City.

Passenger fare receipts increased \$1.1 billion, or 5 percent, in 2006, following an increase of \$2.1 billion, or 11 percent, in 2005. The increase in 2006 reflected a 6-percent increase in the number of visitors on U.S.-flag carriers. Passenger fare payments increased \$1.2 billion, or 5 percent, following an increase of \$2.3 billion, or 10 percent. The increase in 2006 reflected a 5-percent increase in the number of travelers

Table L. Services

(Millions of dollars, quarters seasonally adjusted)

	2004	2005	2006 ^p	2006			
				I ^r	II ^r	III ^r	IV ^p
Exports	344,426	380,614	413,127	99,719	102,894	103,664	106,849
Travel.....	74,547	81,680	85,697	20,774	21,475	21,334	22,114
Passenger fares.....	18,851	20,931	22,060	5,500	5,230	5,598	5,731
Other transportation.....	37,436	42,245	48,208	11,572	12,185	12,206	12,245
Royalties and license fees.....	52,512	57,410	62,051	14,968	15,495	15,556	16,033
Other private services.....	144,654	158,223	177,284	42,175	43,997	44,654	46,457
Affiliated services.....	45,175	49,389	55,022	13,443	13,913	13,932	13,733
Unaffiliated services.....	99,479	108,834	122,262	28,732	30,084	30,722	32,724
Education.....	13,643	14,123	14,487	3,566	3,582	3,648	3,690
Financial.....	25,185	29,281	35,043	8,415	8,531	8,500	9,597
Insurance.....	6,838	6,831	7,835	1,909	1,968	1,895	2,065
Telecommunications.....	4,463	4,724	5,404	1,183	1,286	1,489	1,446
Business, professional, and technical.....	34,523	39,491	45,203	10,185	11,136	11,649	12,233
Other.....	14,827	14,384	14,290	3,474	3,583	3,540	3,694
Military transactions ¹	15,467	19,038	16,682	4,453	4,226	4,022	3,982
U.S. Government receipts.....	959	1,087	1,145	277	286	294	287
Imports	290,312	314,604	342,428	83,117	85,647	86,171	87,494
Travel.....	65,750	69,175	73,299	17,662	18,667	18,409	18,561
Passenger fares.....	23,723	26,066	27,306	6,753	6,952	6,671	6,930
Other transportation.....	54,161	62,107	65,611	16,196	16,341	16,605	16,469
Royalties and license fees.....	23,211	24,501	26,523	6,764	6,537	6,551	6,671
Other private services.....	90,390	98,714	114,485	27,054	28,394	28,910	30,127
Affiliated services.....	33,915	38,989	47,621	11,515	11,674	11,922	12,510
Unaffiliated services.....	56,475	59,725	66,864	15,539	16,720	16,988	17,617
Education.....	3,556	4,029	4,588	1,092	1,134	1,168	1,194
Financial.....	5,309	6,549	8,259	1,811	2,051	2,094	2,303
Insurance.....	29,038	28,482	33,059	7,545	8,241	8,516	8,757
Telecommunications.....	4,542	4,658	4,362	1,029	1,088	1,138	1,107
Business, professional, and technical.....	13,078	14,516	15,366	3,711	3,859	3,796	4,000
Other.....	952	1,493	1,234	353	347	277	257
Direct defense expenditures ²	29,299	30,062	31,180	7,692	7,740	8,002	7,746
U.S. Government payments.....	3,778	3,979	4,024	996	1,016	1,022	990

p Preliminary

r Revised

1. Consists of transfers under U.S. military agency sales contracts of goods and services, which are not separately identifiable.

2. Consists of imports by U.S. defense agencies of goods and services, which are not separately identifiable.

on foreign-flag carriers. Sizable price increases resulting from higher fuel costs affected both receipts and payments.

“Other” transportation receipts increased \$6.0 billion, or 14 percent, in 2006, following a \$4.8 billion, or 13-percent, increase in 2005. Increases occurred in almost every geographic area; the largest increases occurred in Europe, China, and Latin America, reflecting growth in exports to, and imports from, those regions. Increases occurred in both port and freight services receipts. Port services receipts increased \$5.0 billion, or 20 percent, up from a 16-percent increase. The increase mostly reflected increases in air and ocean export and import volumes transported by foreign carriers and higher fuel costs. Freight receipts increased \$1.0 billion, or 6 percent, following a 9-percent increase. Air freight receipts were higher as a result of a 10-percent increase in export volume, and ocean freight receipts were slightly lower on little change in volume.

“Other” transportation payments increased \$3.5 billion, or 6 percent, in 2006, following a \$7.9 billion, or 15-percent, increase in 2005. The increase mostly reflected a slower increase in goods imports and higher fuel prices. Increases occurred in almost every geographic area; the largest increases were in Asia (mostly China, Japan, and Taiwan), Europe, and Latin America. Increases occurred in both freight and port services. Freight payments increased \$1.8 billion, or 4 percent, down from a 13-percent increase. A smaller increase in ocean freight payments in 2006 reflected lower volume increases through east coast ports; volume increases through west coast ports were unchanged. Air freight payments increased \$0.2 billion, reflecting only a small increase in volume. Port services payments increased \$1.7 billion, or 10 percent, following a 20-percent increase. Air port services accounted for nearly all of the increase as most U.S. carriers reported higher overseas expenses, mostly the result of an increase in the price of jet fuel. Jet fuel prices increased 18 percent from the previous year. Ocean port services were virtually unchanged.

“Other” private services receipts increased to \$177.3 billion in 2006 from \$158.2 billion in 2005. Financial services increased significantly more in 2006 than in 2005, largely because of higher fees received for financial management and financial advisory services, including fees for arranging mergers and acquisitions. Receipts for business, professional, and technical services also increased somewhat more than in 2005. “Other” private services payments increased to \$114.5 billion from \$98.7 billion. Payments for insurance accounted for much of the step-up, largely as a result of higher premiums. Financial services and business,

professional, and technical services were also higher.

Transfers under U.S. military agency sales contracts decreased \$2.4 billion to \$16.7 billion in 2006 from \$19.0 billion in 2005. The decrease was more than accounted for by a decline in services for reconstruction in Iraq. Transfers of equipment and related services under the Foreign Military Sales program were slightly above those of a year ago. Direct defense expenditures abroad increased to \$31.2 billion, up slightly from \$30.1 billion. Most of the increase was attributable to a sharp increase in purchases of petroleum, partly due to price increases, but personnel expenditures and purchases of supplies and materials to sustain military operations also rose.

Income

The balance on income shifted to a deficit of \$7.3 billion in 2006 from a surplus of \$11.3 billion in 2005 (table C). Income payments increased more than income receipts. The deficit on U.S. Government income increased to \$142.7 billion from \$110.8 billion, and the deficit on “other” private income increased to \$8.4 billion from \$6.0 billion. In contrast, the surplus on direct investment income increased to \$150.3 billion from \$134.4 billion.

Receipts of income on U.S. direct investment abroad were \$295.9 billion in 2006, up from \$251.4 billion in 2005 (table M, chart 12). Earnings increased 18 percent, up from an 11-percent increase in 2005. Stronger economic growth in advanced economies was a major factor boosting earnings growth. In addition, depreciation of the U.S. dollar contributed to the

Table M. Direct Investment Income and Financial Flows

[Millions of dollars, quarters seasonally adjusted]

(Credits +; debits -)	2004	2005	2006 ^p	2006			
				I ^r	II ^r	III ^r	IV ^r
Income							
Income receipts on U.S. direct investment abroad	226,224	251,370	295,884	68,676	74,868	74,075	78,264
Distributed earnings.....	62,489	256,323	76,755	22,539	18,263	19,171	16,781
Reinvested earnings.....	157,337	-11,238	213,138	44,633	54,984	53,462	60,059
Interest, net.....	6,398	6,287	5,991	1,504	1,621	1,442	1,424
Income payments on foreign direct investment in the United States ...	-102,357	-116,953	-145,561	-34,443	-36,865	-39,828	-34,424
Distributed earnings.....	-32,769	-43,743	-47,812	-4,873	-6,338	-11,625	-24,977
Reinvested earnings.....	-55,587	-58,906	-80,292	-25,706	-26,470	-23,205	-4,912
Interest, net.....	-14,001	-14,305	-17,455	-3,864	-4,057	-4,998	-4,535
Financial Flows							
U.S. direct investment abroad (increase/financial outflow (-))	-244,128	-9,072	-248,856	-61,927	-47,363	-65,395	-74,171
Equity capital.....	-81,387	-39,706	-42,475	-12,257	-2,057	-7,995	-20,165
Reinvested earnings.....	-157,337	11,238	-213,138	-44,633	-54,984	-53,462	-60,059
Intercompany debt.....	-5,405	19,397	6,756	-5,037	9,678	-3,938	6,053
Foreign direct investment in the United States (increase/financial inflow (+))	133,162	109,754	183,571	45,693	46,810	61,633	29,435
Equity capital.....	74,116	57,744	78,507	24,220	18,531	7,902	27,854
Reinvested earnings.....	55,587	58,906	80,292	25,706	26,470	23,205	4,912
Intercompany debt.....	3,459	-6,897	24,771	-4,233	1,809	30,526	-3,331

^p Preliminary
^r Revised

stronger increase in earnings, particularly for affiliates in Europe. Earnings growth in 2006 was largest for holding companies, which increased \$15.0 billion, largely in the Caribbean and Europe. Earnings in “other” industries increased \$13.3 billion, led by mining of petroleum and metals. Earnings in manufacturing increased \$10.2 billion, largely in computers and electronic products, chemicals, and transportation equipment. Earnings in finance and insurance increased \$4.1 billion, and earnings in wholesale trade increased \$1.9 billion.

Payments of income on foreign direct investment in the United States were \$145.6 billion in 2006, up from

\$117.0 billion in 2005 (table M, chart 13). Earnings of U.S. affiliates grew strongly at 25 percent in 2006, up from an increase of 16 percent in 2005, parallel to the pickup in U.S. corporate profits, which accelerated to an increase of 21 percent in 2006 from an increase of 12 percent in 2005. In 2006, the largest increase in earnings was in finance (including depository institutions and insurance), which increased \$10.5 billion, led by both insurance and banking earnings. Earnings in manufacturing increased \$6.9 billion, led by earnings in chemicals, “other,” and primary and fabricated metals. Earnings in “other” industries increased \$6.7 billion, and earnings in wholesale trade increased \$1.6 billion.

“Other” private income receipts and “other” private income payments rose strongly again in 2006 after strong increases in 2005. In 2006, outstanding claims

Chart 12. Earnings on U.S. Direct Investment Abroad

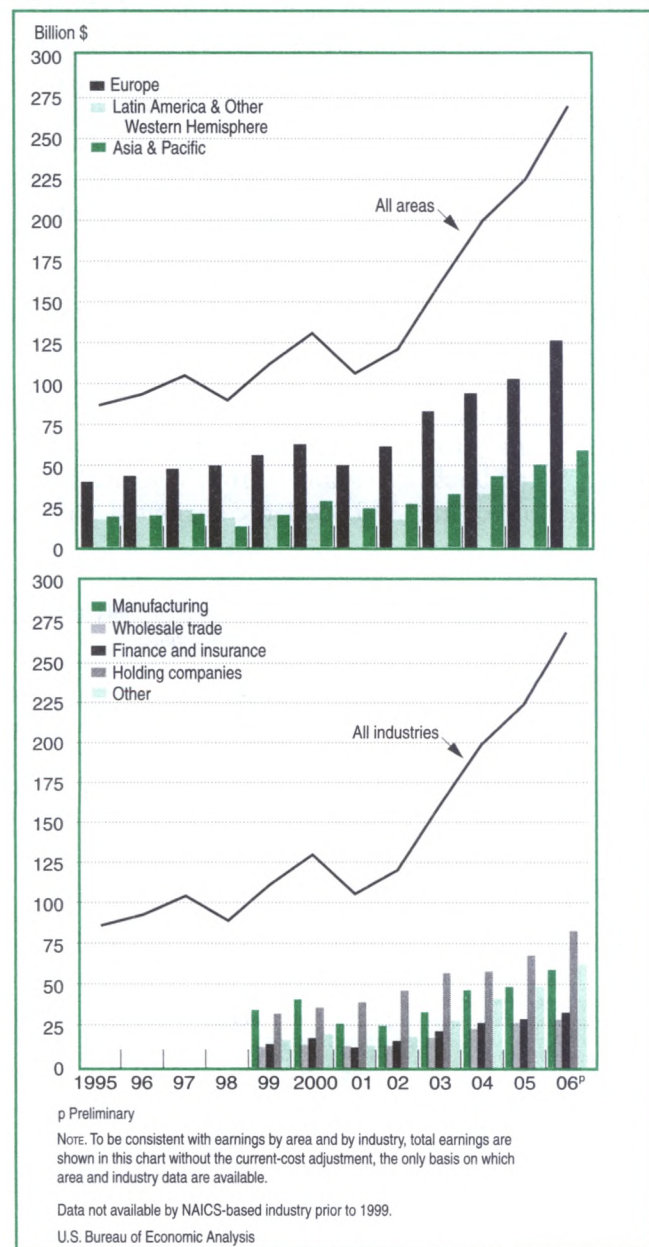
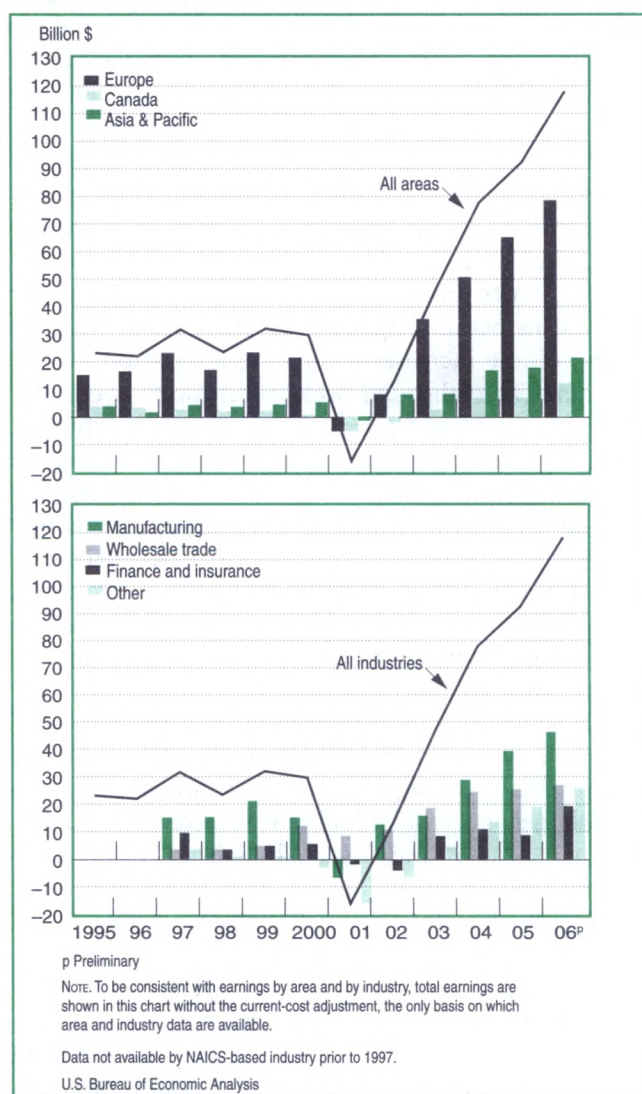


Chart 13. Earnings on Foreign Direct Investment in the United States



and liabilities of banks and nonbanks and holdings of securities increased considerably, but much of the increases in receipts and payments continued to be attributable to sizable increases in U.S. and foreign interest rates.

Receipts of income on “other” private investment increased to \$320.8 billion in 2006 from \$217.6 billion in 2005 (table N, chart 14). More than half of the

increase was attributable to rising interest rates. Interest received on banks’ claims increased \$45.4 billion, mostly because of a 168-basis-point increase in yields; average amounts outstanding increased 16 percent. Income received on securities increased \$25.4 billion; dividends increased \$16.2 billion because of a 27-percent increase in holdings, and interest on bonds increased \$9.2 billion because of a 71-basis-point increase in yields. Interest on “other” (largely nonbank) claims increased \$32.4 billion, mostly because of a rise in yields of 158 basis points.

Payments of income on “other” private investment increased to \$329.2 billion in 2006, up from \$223.6 billion in 2005 (table N, chart 14). Nearly 60 percent of the increase was attributable to rising interest rates. Income paid on banks’ liabilities increased \$47.9 billion as a result of a 168-basis-point increase in yields and a 17-percent increase in average amounts outstanding. Income paid on securities increased \$34.7 billion; interest on bonds increased \$28.4 billion because of a 19-percent increase in holdings and a 65-basis-point rise in yields, and dividends on stocks increased \$6.3 billion, mostly because of a 14-percent increase in holdings. Interest paid on “other” (largely nonbank) liabilities increased \$23.0 billion, mostly because of a 144-basis-point increase in yields.

Chart 14. U.S. Investment Income: Receipts and Payments

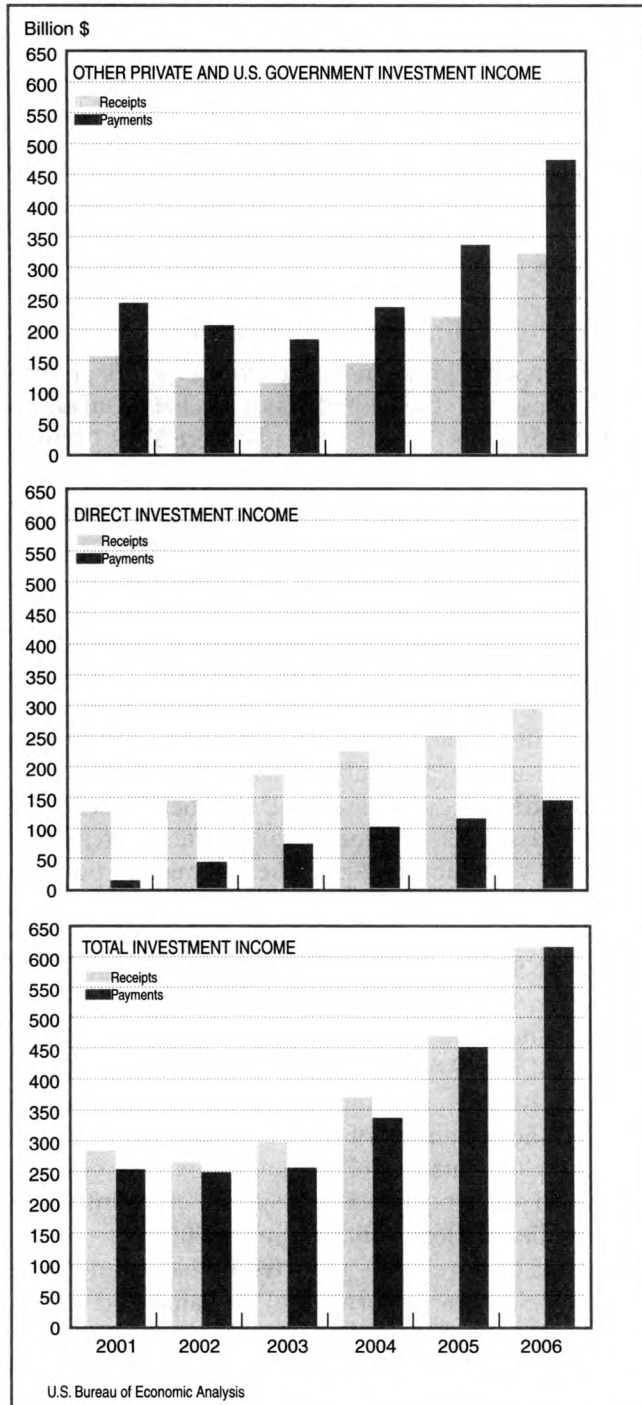


Table N. Other Private Income
[Billions of dollars]

	2004	2005	2006 ^p
Receipts	142.8	217.6	320.8
Dividends.....	54.2	63.7	79.9
Interest on bonds.....	36.8	44.2	53.4
Interest on bank claims.....	26.5	62.5	107.9
Interest on other claims ¹	25.4	47.3	79.7
Payments	147.6	223.6	329.2
Dividends.....	37.0	38.1	44.4
Interest on bonds.....	64.5	81.0	109.4
Interest on bank liabilities.....	23.8	62.0	109.9
Interest on other liabilities ¹	22.2	42.5	65.5

^p Preliminary
¹ Primarily income of financial concerns other than banks.
 Note. Excludes direct investment income receipts and payments.

Receipts of income on U.S. Government assets were \$2.4 billion in 2006, down from \$2.7 billion in 2005 (table O).

Payments of income on U.S. Government liabilities increased to \$145.1 billion in 2006, up from \$113.6 billion in 2005 (table O). The increase was about evenly split between larger average amounts outstanding and higher yields. Both short- and long-term yields rose, as U.S. monetary policy tightened throughout the first half of the year. Payments on agency bonds increased \$17.3 billion, as holdings increased 25 percent and yields increased 86 basis points. Payments on U.S. Treasury bonds increased \$10.3 billion, as holdings

Table O. Selected U.S. Government Transactions

[Millions of Dollars]

(Credits +; debits -)	2004	2005	2006 ^p	2006			
				I	II	III ^r	IV ^p
U.S. Government grants	-23,317	-31,362	-21,410	-4,631	-5,341	-6,040	-5,398
U.S. Government forgiveness of foreign debt	-658	-2,344	-1,711	-1,220	-487	-2	-2
U.S. Government credits and other long-term assets	-3,044	-2,255	-2,990	-1,517	-376	-592	-505
For debt rescheduling.....	-309	-420	-212	-129	-25	-33	-25
Other disbursements.....	-2,735	-1,834	-2,778	-1,388	-351	-559	-480
Repayments of U.S. Government credits and other long-term assets.....	4,716	5,603	8,223	2,558	2,147	2,170	1,348
From debt rescheduling.....	56	136	138	81	21	21	15
From debt forgiveness.....	593	251	1,669	1,194	472	1	2
Other repayments.....	4,067	5,216	6,416	1,283	1,654	2,148	1,331
U.S. Government foreign currency holdings and short-term assets, net.....	38	2,191	-14	8	-6	-8	-8
From debt rescheduling.....	112	117	1			1	
From debt forgiveness.....	17	2,037	3	3			
Other.....	-92	37	-18	5	-6	-9	-8
U.S. Government receipts of income.....	2,998	2,715	2,405	644	502	582	677
From debt rescheduling.....	152	168	74	48	4	11	11
From debt forgiveness.....	48	56	40	24	15	1	
Other receipts.....	2,797	2,491	2,291	572	483	570	666
U.S. Government payments of income.....	-88,474	-113,559	-145,070	-32,876	-36,441	-37,355	-38,398

^p Preliminary
^r Revised

increased 11 percent and yields increased 16 basis points. Payments on U.S. Treasury bills increased \$3.9 billion, as holdings decreased 9 percent and yields increased 176 basis points.

Unilateral current transfers

Net unilateral current transfers to foreigners were \$84.1 billion in 2006, down from \$86.1 billion in 2005.

U.S. Government grants were \$21.4 billion, down from \$31.4 billion (table O). Grants to Israel and Egypt under the credit waiver program and under economic assistance programs totaled \$0.6 billion in 2006, down from \$6.9 billion in 2005; these grants were lower in 2006 because budget restrictions delayed disbursements to Israel and to Egypt.

U.S. Government grant disbursements for reconstruction in Iraq fell to \$4.6 billion in 2006 from \$7.7 billion in 2005.

Excluding these special transactions with Israel, Egypt, and Iraq, U.S. grants to developing countries for all other purposes were \$15.1 billion in 2006, down slightly from \$15.5 billion in 2005.

Private remittances and other transfers to foreigners increased to \$55.7 billion in 2006 from \$48.4 billion in 2005.

Capital Account

Capital account transactions were net payments (outflows) of \$3.9 billion in 2006, down from \$4.4 billion in 2005. Transactions in 2006 resulted mostly from debt forgiveness.

Financial Account

Net financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$719.1 billion in 2006, down from \$785.4 billion in 2005. Net acquisitions by U.S. residents strengthened more than net acquisitions by foreign residents (chart 15).

U.S.-owned assets abroad

Net U.S.-owned assets abroad increased \$1,045.8 billion in 2006, following an increase of \$426.8 billion in 2005. U.S. claims reported by U.S. banks, U.S. direct investment abroad, and net U.S. purchases of foreign securities all increased substantially.

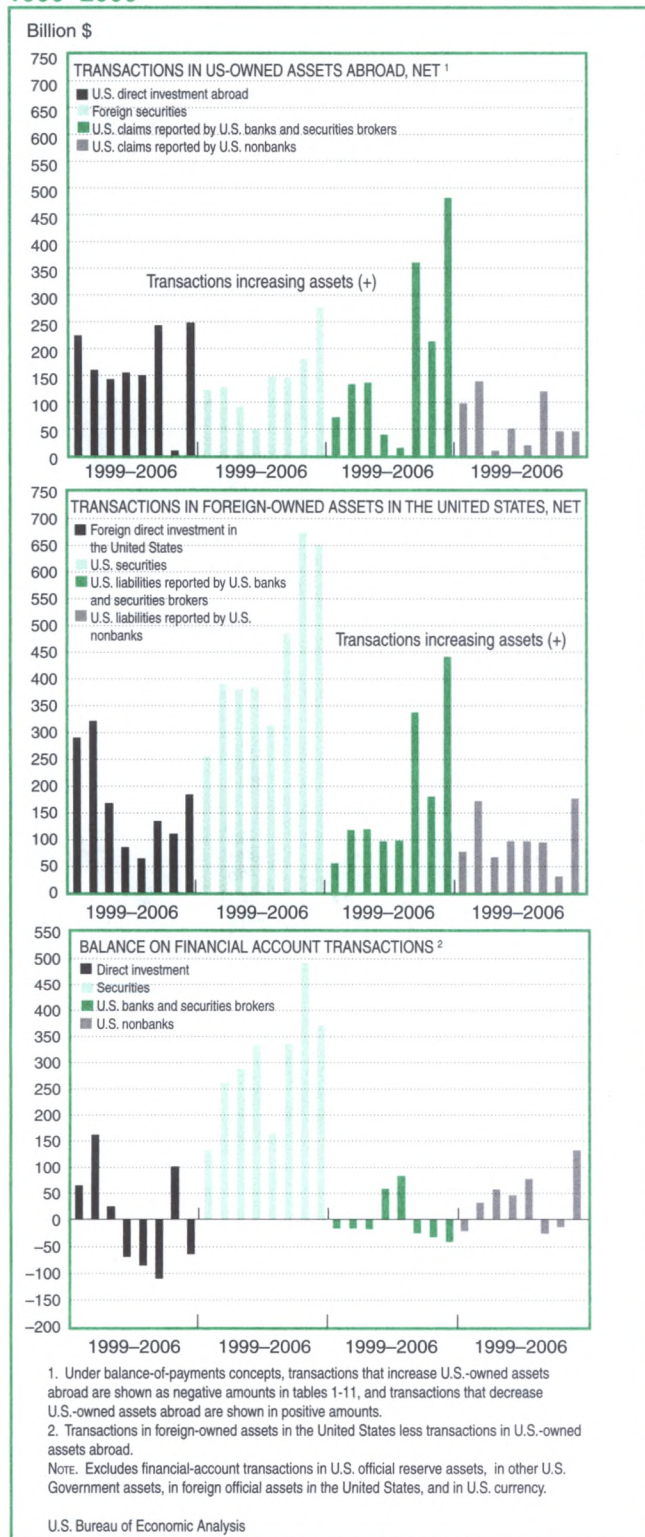
U.S. official reserve assets. U.S. official reserve assets decreased \$2.4 billion in 2006, after decreasing a record \$14.1 billion in 2005. The U.S. reserve position at the International Monetary Fund (IMF) decreased \$3.3 billion, foreign currency assets increased \$0.7 billion, and Special Drawing Rights increased \$0.2 billion. The decrease in the U.S. reserve position at the IMF resulted largely from repayments of dollar funds to the IMF by Argentina, Indonesia, and Turkey. Argentina, Indonesia, Uruguay, and the Philippines all paid off the remainder of their debts owed to the IMF. These repayments of dollar funds were part of \$31.0 billion in total repayments by member countries of IMF credits and loans outstanding in 2006.

Claims on foreigners reported by banks and non-banks. U.S. claims reported by U.S. banks and securities brokers increased \$482.4 billion in 2006, up sharply from an increase of \$213.0 billion in 2005

(tables P and Q). The increase in 2006 was largely the result of interbank transactions among U.S. and foreign banks, with much of the lending likely associated

with the strong pickup in mergers and acquisitions abroad, including lending for syndicated loans. Claims associated with resale agreements also increased, but they were a much smaller source of increase in total claims. Borrowing to finance some of this lending came from banks abroad where short-term interest rates were lower than in the United States, but some of the lending was also financed by the healthy growth in deposits at domestically chartered U.S. banks.

Chart 15. Selected Financial Account Transactions, 1999–2006



Gross lending and gross borrowing of banks and securities brokers was significantly greater in 2006 than in 2005. On a net basis, U.S. banks and brokers were net suppliers of funds to foreigners of \$41.2 billion in 2006; in 2005, U.S. banks supplied funds to foreigners of \$33.2 billion (table P).

Claims of foreign-owned banks increased \$190.4 billion in 2006, up from \$105.3 billion in 2005. In 2006, most of the increase in claims was in interbank transactions with bank offices abroad. Many of these transactions were likely related to the strong pickup in mergers and acquisitions and to the acceleration in demand for syndicated loans. The size of transactions was particularly large in the last half of the year when acquisition activity intensified. Global merger and acquisition announcements in 2006 increased 35 percent, following an increase of 41 percent in 2005. Total announcements in 2006 narrowly exceeded those at the peak of the technology boom in 2000. More than half of the mergers in 2006 involved companies outside the United States, mostly in Europe.¹ In addition, global syndicated lending increased 11 percent, driven partly by merger and acquisition activity and acquisition-related loans; acquisition-related loans increased 63 percent.² Leveraged buyouts and private equity leveraged loans also created large demands for new bank credit. U.S. banks, especially foreign-owned banks, featured prominently in shifting funds abroad to meet these credit demands.

Claims of U.S.-owned banks increased \$60.6 billion in 2006, down from \$67.4 billion in 2005.

Claims of U.S. securities brokers increased \$71.8 billion in 2006, a shift from a decrease of \$19.2 billion in 2005. The increase in 2006, largely to nonbanks in the United Kingdom, reflected continued increases in activity in foreign financial markets and the associated demand for credit to finance securities transactions.

1. For more information, see Thomson Financial, "Global Mergers and Acquisitions Advisory Review, Fourth Quarter 2006"; at <www.thomson.com/solutions/financial>, click on "Investment Banking" and then "League Tables," and look under "Mergers and Acquisitions."

2. For more information, see Thomson Financial, "Syndicated Loans Review, Fourth Quarter 2006"; at <www.thomson.com/solutions/financial>, click on "Investment Banking" and then "League Tables" and look under "Syndicated Loans."

Claims for banks' customers' accounts increased \$147.0 billion in 2006, up from an increase of \$79.4 billion. In 2006, most of the increase was in certificates of deposit (CDs), which increased \$80.9 billion, up from an increase of \$4.9 billion in 2005. Banks' customers invested heavily in CDs from Europe, with CDs from banks in the United Kingdom accounting for 54 percent of the increase in claims; in France, for 20 percent; and in other European countries, for 11 percent.

Claims for banks' customers' holdings of commercial paper increased \$17.5 billion in 2006, following a small reduction in holdings in 2005. In 2006, U.S. investors purchased 40 percent of their commercial paper from companies in Ireland, 27 percent from the United Kingdom, 25 percent from Australia, and 20 percent from the Caribbean. Global issuance of com-

mercial paper was up 4.8 percent in 2006 from 2005; new issues in 2006 were driven by strong corporate investment and new asset-backed commercial paper products.

Claims reported by U.S. nonbanking concerns increased \$44.4 billion in 2006, following an increase of \$44.2 billion in 2005 (table P). The increase in 2006 was mostly accounted for by an increase in deposits of \$34.0 billion, mostly in the first half of the year. Resale agreements increased \$15.0 billion.

Foreign securities. Net U.S. purchases of foreign securities were \$277.7 billion in 2006, up from \$180.1 billion in 2005 (table P). Net U.S. purchases of foreign bonds were a record \$149.2 billion, up sharply from \$38.0 billion in 2005. In contrast, net U.S. purchases of foreign stocks decreased but remained strong at \$128.5

Table P. Private Financial Flows, Net

[Billions of dollars]

Claims (increase/financial outflows (-)); liabilities (increase/financial inflow (+))	2004	2005	2006 ^p	2006			
				I	II	III ^r	IV ^p
Private financial flows, net	190.1	566.3	411.0	94.0	76.5	148.7	91.8
Bank-reported capital, net ¹	-24.9	-33.2	-41.2	-47.6	-1.1	1.4	6.0
U.S. claims.....	-361.6	-213.0	-482.4	-196.4	-80.7	-84.6	-120.7
U.S. liabilities ¹	336.7	179.8	441.2	148.9	79.6	86.0	126.7
Securities, net	337.9	493.5	372.9	127.1	83.2	103.7	59.0
Net U.S. purchases of foreign securities.....	-146.5	-180.1	-277.7	-53.7	-53.9	-54.4	-115.7
Stocks.....	-84.8	-142.1	-128.5	-41.1	-17.0	-10.3	-60.2
Bonds.....	-61.8	-38.0	-149.2	-12.6	-36.9	-44.1	-55.5
Net foreign purchases of U.S. securities.....	484.4	673.6	650.6	180.8	137.1	158.1	174.7
U.S. Treasury securities.....	102.9	199.5	29.4	-5.2	9.8	-4.9	29.7
Other than U.S. Treasury securities.....	381.5	474.1	621.2	186.0	127.3	163.0	144.9
Stocks.....	59.5	85.8	114.0	54.0	-1.4	35.0	26.4
Bonds.....	321.9	388.4	507.1	132.0	128.7	127.9	118.5
U.S. currency flows, net	14.8	19.4	12.6	1.9	1.1	1.1	8.4
Direct investment, net	-111.0	100.7	-65.3	-16.2	-0.6	-3.8	-44.7
U.S. direct investment abroad.....	-244.1	-9.1	-248.9	-61.9	-47.4	-65.4	-74.2
Foreign direct investment in the United States.....	133.2	109.8	183.6	45.7	46.8	61.6	29.4
Nonbank-reported capital, net	-26.8	-14.1	132.1	28.8	-6.1	46.2	83.2
U.S. claims.....	-120.0	-44.2	-44.4	-46.2	-31.2	-24.1	57.1
U.S. liabilities.....	93.3	30.1	176.5	75.0	25.1	70.3	6.1

p Preliminary

r Revised

1. Liabilities exclude U.S. Treasury securities.

Table Q. Claims and Liabilities Reported by U.S. Banks and Securities Brokers

[Billions of dollars]

Claims on foreigners reported by U.S. banks and securities brokers (increase/financial outflow (-))	2004	2005	2006 ^p	2006			
				I	II	III ^r	IV ^p
Claims on foreigners reported by U.S. banks and securities brokers (increase/financial outflow (-))	-361.6	-213.0	-482.4	-196.4	-80.7	-84.6	-120.7
Claims for own accounts, denominated in dollars.....	-329.3	-153.5	-322.7	-144.7	-28.0	-45.1	-104.9
Foreign banks.....	-197.7	-178.7	-215.8	-110.5	-17.6	-35.3	-52.3
Foreign nonbanks, excluding foreign official institutions.....	-111.6	25.6	-80.7	-33.5	1.4	2.7	-51.3
Foreign official institutions.....	-20.0	-0.4	-26.2	-0.7	-11.8	-12.6	-1.2
Claims for domestic customers' accounts, denominated in dollars.....	2.0	-52.9	-136.9	-30.5	-36.7	-49.3	-20.4
Claims denominated in foreign currencies.....	-34.3	-6.6	-22.7	-21.2	-16.0	9.8	4.6
Liabilities to foreigners reported by U.S. banks and securities brokers (excluding U.S. Treasury securities) (increase/financial inflow (+))	336.7	179.8	441.2	148.9	79.6	86.0	126.7
Liabilities for own accounts, denominated in dollars.....	303.2	175.5	255.9	131.3	-3.4	42.6	85.4
Foreign banks.....	118.8	211.9	225.2	98.4	6.1	37.2	83.5
Foreign nonbanks, including international organizations.....	184.4	-36.4	30.6	32.9	-9.6	5.4	1.9
Liabilities for domestic customers' accounts, denominated in dollars.....	13.8	-0.3	155.9	9.9	84.9	39.6	21.4
Liabilities denominated in foreign currencies.....	19.8	4.6	29.5	7.6	-1.9	3.8	19.9

p Preliminary

r Revised

1. Excludes liabilities to foreign official agencies.

billion, following record net purchases of \$142.1 billion in 2005.

Bonds. Net U.S. purchases of foreign bonds were a record \$149.2 billion in 2006, a sharp increase from \$38.0 billion in 2005. The previous record was set in 1993 when net U.S. purchases were \$82.9 billion. Much of the step-up in 2006 was in Europe, particularly the United Kingdom, with two-thirds of the step-up occurring in the last half of the year. The step-up followed the U.S. Federal Reserve Board's decision in midsummer to pause in its runup of interest rates, which led to an easing of bond yields throughout the remainder of the year both in the United States and abroad. The United Kingdom was one of the few developed countries to see strong growth in bond and note issuance in 2006, consistent with the long-term trend that has seen that country accounting for an increasing proportion of international debt issuance. Although foreign bond total returns in Asia outpaced total returns in most other areas both in 2006 and in 2005, U.S. investors were net sellers of bonds from Asia in both years, particularly those from China, Singapore, and Japan.

Total annual returns on bonds of 4 percent in the United States and Canada exceeded returns of 1 percent or less for the European Monetary Union, the United Kingdom, and Japan. The total return on emerging market debt averaged 10 percent. In the United States, the Federal Reserve, concerned about inflation, raised interest rates 100 basis points in the first half of the year. Central banks abroad, also concerned about inflation, tightened monetary policy over the course of the year: The Bank of England raised rates 50 basis points; the European Central Bank, 125 basis points; the Bank of Canada, 100 basis points; and the Bank of Japan, 25 basis points.

Stocks. Foreign equity markets remained strong in 2006, marking the fourth consecutive year of double-digit gains. Foreign stock prices appreciated 16 percent on average in local currencies and 24 percent in U.S. dollar terms, exceeding U.S. returns of 13 percent. In local currency, this was the third consecutive year that foreign equity market returns exceeded U.S. equity market returns. In dollar terms, this was the fifth consecutive year that foreign returns exceeded U.S. equity market returns (chart 16). In general, equity market returns were supported by strong corporate earnings and solid growth in several large economies, particularly in the United States and Europe.

Net U.S. purchases of foreign stocks remained strong at \$128.5 billion in 2006, but they were down from \$142.1 billion in 2005. A sharp decline in net U.S. purchases of Japanese stocks and a shift to net U.S. sales of stocks from Caribbean financial centers were

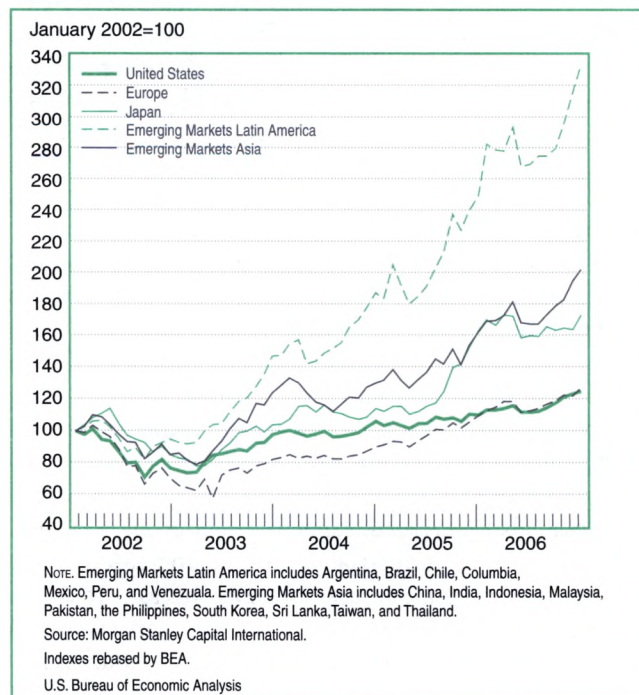
only partly offset by an increase in net U.S. purchases of stocks from the United Kingdom.

Net U.S. purchases of Asian stocks dropped to \$40.1 billion from \$66.8 billion. Net purchases of Japanese stocks fell to \$1.0 billion from \$39.9 billion, more than accounting for the drop. Japanese markets lagged behind other equity markets returning only 6 percent in local currency and 5 percent in dollar terms in 2006 after rising 43 percent in local currency and 24 percent in dollar terms in 2005. The drop to only \$1.0 billion in net purchases from Japan follows a period from 2003 to 2005 when net purchases from Japan averaged \$38.0 billion annually and accounted for a third of total net U.S. purchases. In contrast, net purchases of equities from other Asian countries increased in 2006. Net purchases from Hong Kong, where markets appreciated 27 percent in local currency and 26 percent in dollar terms, were \$20.1 billion, up from \$7.4 billion.

Transactions in stocks from Caribbean financial centers shifted to net U.S. sales of \$19.9 billion from net U.S. purchases of \$2.9 billion.

Net U.S. purchases of European stocks were \$84.8 billion, up from \$54.9 billion. Most of the step-up was accounted for by a step-up in net purchases from the United Kingdom. In 2006, gains on British stocks fell below U.S. returns in local currency terms, gaining only 11 percent; however, because of appreciation of the pound against the dollar, returns more than doubled to 26 percent when converted into dollars. Nearly

Chart 16. Selected Stock Price Indexes in Local Currencies



half of the step-up in net purchases occurred in the fourth quarter, when prices in equity markets worldwide strengthened considerably.

Direct investment. U.S. direct investment abroad was \$248.9 billion in 2006, up from \$9.1 billion in 2005 (table M).

Reinvested earnings shifted from negative investment of \$11.2 billion to positive investment of \$213.1 billion. Earnings in 2006 continued to be strong and distributions no longer exceeded earnings as in 2005, when many of the distributions were encouraged by one-time incentives associated with the American Jobs Creation Act of 2004. The act allowed U.S. parent companies to distribute foreign affiliate earnings at favorable U.S. rates of taxation.

Net equity capital investment abroad increased from \$39.7 billion to \$42.5 billion. The increase followed a sharp decline in 2005. Net equity investment abroad has remained in the range of \$35–\$43 billion annually in 4 of the last 5 years. The year 2004 was the exception, partly as a result of the restructuring of a large foreign media company that raised net equity investment abroad substantially. The largest increases in net equity investment abroad in 2006 were in finance and insurance and in holding companies.

Net intercompany debt investment decreased to \$6.8 billion from \$19.4 billion. A sizable decrease in investment occurred in holding companies.

Foreign-owned assets in the United States

Net foreign-owned assets in the United States increased \$1,764.9 billion in 2006, following an increase of \$1,212.3 billion in 2005. U.S. liabilities reported by U.S. banks, private foreign holdings of U.S. securities other than U.S. Treasury securities, and foreign official assets in the United States all increased by substantially larger amounts in 2006 than in 2005. In contrast, foreign private holdings of U.S. Treasury securities increased by a much smaller amount.

Foreign official assets. Foreign official assets in the United States increased \$300.5 billion in 2006, following an increase of \$199.5 billion in 2005. Dollar assets of developing and OPEC countries increased \$288.6 billion, up from an increase of \$227.3 billion. China continued to accumulate foreign reserves at a near-record pace and accounted for much of the increase in 2006; increases in recent years have reflected sharply rising Chinese trade surpluses. Dollar assets of OPEC members also increased, reflecting higher oil revenues. Dollar assets of industrial countries increased \$11.9 billion, following a decrease of \$27.8 billion. In 2006, an increase in assets of Western European countries was largely offset by a decrease in assets of Japan.

Liabilities reported by banks and nonbanks. U.S. liabilities reported by U.S. banks and securities brokers increased \$441.2 billion in 2006, up sharply from an increase of \$179.8 billion in 2005 (tables P and Q). Much of the increase in funds borrowed by both U.S.-owned and foreign-owned banks was likely recycled to branches and offices abroad to support the pickup in merger and acquisition activity. Some of the increase in these liabilities was also due to significantly higher short-term interest rates in the United States than abroad, which encouraged placement of funds in the United States.

Liabilities of U.S.-owned banks increased \$128.3 billion in 2006, following an increase of \$90.5 billion in 2005, indicating increased demand for borrowed funds, mainly through interbank borrowings. Liabilities of foreign-owned banks increased \$94.8 billion in 2006, following an increase of \$72.0 billion in 2005. Both U.S.-owned and foreign-owned banks were likely involved in the recycling of the funds back to Europe to support strengthened merger and acquisition activity and were key sources of funds for increased syndicated lending abroad. Funds were also borrowed to meet credit demands for stepped-up leveraged buyouts and private equity leveraged loans.

Liabilities of U.S. securities brokers increased \$32.7 billion in 2006, compared with an increase of \$13.0 billion in 2005. The increase was largely in the form of repurchase agreements with nonbanks in the United Kingdom.

Liabilities for banks' customers' accounts increased \$156.4 billion in 2006, following a \$7.0 billion increase in 2005. The increase was in negotiable certificates of deposit (CDs), which increased \$60.7 billion, up from a \$10.9 billion increase, and in other liabilities (including loans), which increased \$95.1 billion, following a decrease of \$11.2 billion. The stronger rise in short-term interest rates in the United States than in rates abroad encouraged these inflows.

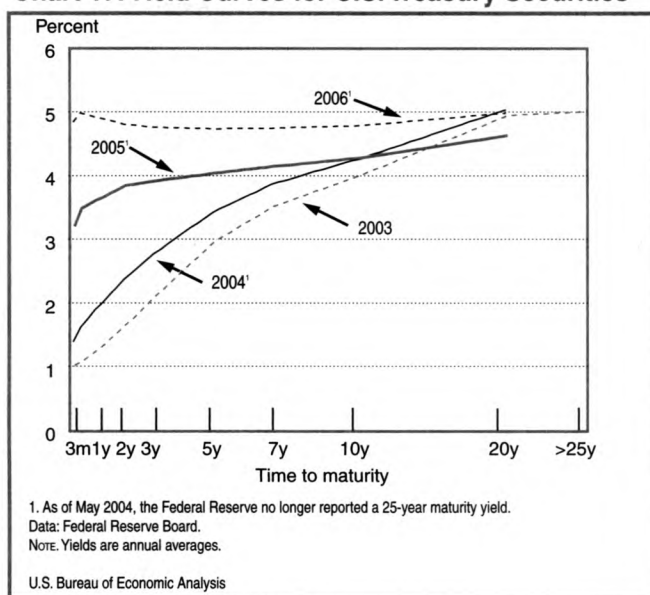
Liabilities reported by U.S. nonbanking concerns increased \$176.5 billion, following an increase of \$30.1 billion in 2005 (table P). The increase was largely accounted for by an increase in loans, advances, and other borrowing from the United Kingdom.

U.S. Treasury securities. Net purchases of U.S. Treasury securities by private foreigners fell to \$29.4 billion in 2006, down from a record \$199.5 billion in 2005 (table P). In 2006, the top purchaser of Treasury securities was Asia with purchases of \$52.2 billion; within Asia, Japan purchased \$24.7 billion, Hong Kong purchased \$13.8 billion, and China purchased \$9.5 billion. However, private investors in the United Kingdom were net sellers of \$19.7 billion, and private

investors in Caribbean financial centers were net sellers of \$16.5 billion. The especially small net purchases of Treasury securities in 2006 were in marked contrast to the sizable net purchases in 2002–2005, which averaged nearly \$100 billion annually in 2002–2004 and totaled \$200 billion in 2005. Many private investors preferred to purchase higher yielding U.S. corporate investment-grade and corporate high-yield bonds despite their higher risk.

Relative to 2005, the Treasury yield curve flattened in 2006 on an average annual basis (chart 17). In 2006, short-term interest rates increased 164 basis points in

Chart 17. Yield Curves for U.S. Treasury Securities



response to the tightening of monetary policy, intermediate-term rates increased 89 basis points, and long-term rates increased about 50 basis points. There was little difference in the cost of borrowing across the entire maturity spectrum.

Other U.S. securities. Net foreign purchases of U.S. securities other than U.S. Treasury securities were a record \$621.2 billion in 2006, up from \$474.1 billion in 2005 (table P). Net foreign purchases of U.S. corporate bonds were a record \$406.3 billion, up from \$316.0 billion. Net foreign purchases of U.S. federally sponsored agency bonds were a near-record \$100.9 billion, up from \$72.4 billion, the strongest since 2000 when net foreign purchases peaked at \$101.0 billion. Net foreign purchases of U.S. stocks were \$114.0 billion, the strongest since 2001, up from \$85.8 billion.

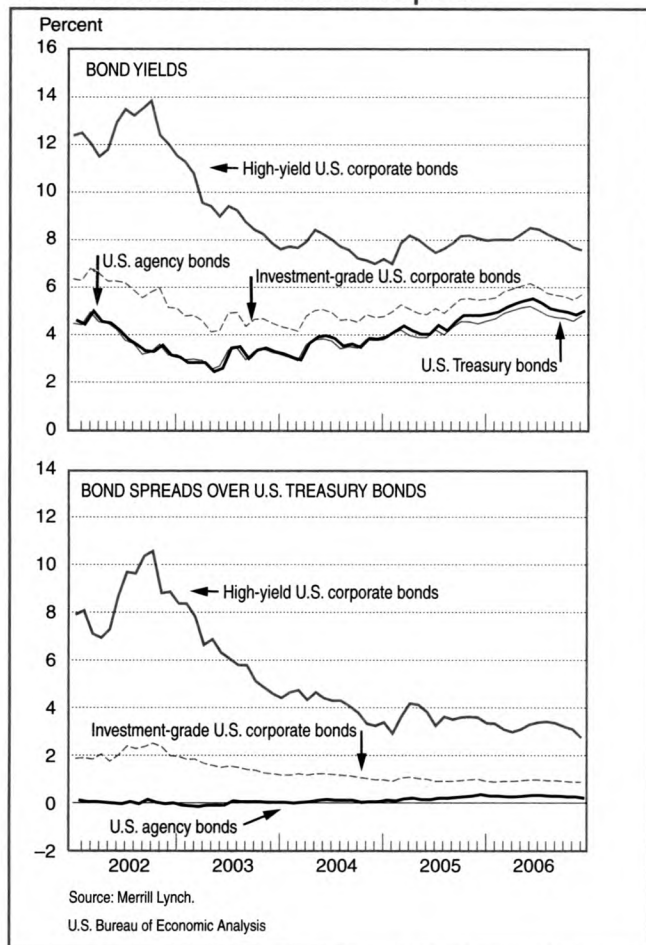
Corporate bonds. Net foreign purchases of U.S. corporate bonds were a record \$406.3 billion, up from the previous record of \$316.0 billion in 2005. Net purchases from the United Kingdom increased to \$189.6 billion from \$140.2 billion, and net purchases from investment funds in Caribbean financial centers more than doubled to \$85.5 billion from \$40.6 billion. Net purchases from Asia were almost flat at \$55.1 billion; a decrease in net purchases from Japan by half was offset by increased net purchases from China, Hong Kong, and Singapore. Record net purchases in 2006 were driven by strong corporate earnings, strengthened balance sheets, and near-record low default rates amid an environment of moderate inflation and growth in the United States. Merger and acquisition activity and equity buybacks picked up in 2006 and partly contributed to a record level of corporate bond issuance for the year. Global issuance of international bonds and notes increased over 10 percent for the year, well above the average annual growth of 4 percent for 2000–2005. Improved market liquidity and lower credit spreads may have encouraged increased reliance on debt funding for corporate takeovers.

Spreads of U.S. investment-grade corporate bonds over Treasury bonds diminished 9 basis points in 2006 after widening 13 basis points in 2005, and spreads of non-investment-grade bonds decreased 83 basis points after an increase of 48 basis points; as a result, new debt was less expensive for U.S. corporate borrowers, particularly for those with lower credit ratings (chart 18).

In 2006, U.S. long-term interest rates stayed well above long-term rates in Japan, the euro area, Canada, and the United Kingdom, favoring investment in U.S. bonds. U.S. corporate bonds posted a 4-percent gain in total returns for investment-grade bonds and a 12-percent total return for non-investment-grade bonds. By comparison, the annual total returns for investment-grade bonds in local currency were 0.6 percent for bonds of the European Monetary Union, 1.0 percent for the United Kingdom, 0.1 percent for Japan, and 4.4 percent for Canada.

Agency bonds. Net foreign purchases of U.S. federally sponsored agency bonds were a near-record \$100.9 billion in 2006, up from \$72.4 billion in 2005. The increase was attributable to a \$27.9 billion increase in net purchases from investment funds in Caribbean financial centers and to transactions with Europe, which shifted to net purchases of \$13.7 billion from net sales of \$11.9 billion. Net purchases from Asia remained sizable at \$44.9 billion, but were down from \$62.5 billion. Total returns on agency bonds were 4 percent, up from

Chart 18. U.S. Bond Yields and Spreads



2 percent. Spreads of agency bonds over Treasury bonds narrowed 11 basis points.

Stocks. Net foreign purchases of U.S. stocks in 2006 were the strongest in 5 years at \$114.0 billion, up from \$85.8 billion in 2005. Net purchases from Europe were \$75.1 billion, up from \$43.2 billion, and net purchases from investment funds in Caribbean financial centers were \$24.6 billion, up from \$13.8 billion. In contrast, net purchases from Canada fell to \$12.8 billion from \$20.4 billion, and transactions with Asia shifted to net sales of \$1.2 billion from net purchases of \$8.5 billion.

In 2006, the S&P Index was up 14 percent, the Dow Jones Industrial Average was up 16 percent, and the NASDAQ Composite was up 10 percent—all well

above their annual gains in 2005 and 2004. The rise in U.S. stock prices was partly attributable to record corporate profits, robust merger and acquisition activity, and continued growth in dividend payouts and equity buybacks. Most of the gains occurred in the second half of the year when long-term interest rates pulled back after the Federal Reserve paused in its runup in interest rates after more than 2 years of tightening, oil prices fell sharply, and corporate earnings were stronger than expected. By comparison, in local currencies, the MSCI European Stock Index was up 16 percent, the MSCI Japan Index was up 6 percent, the MSCI Emerging Markets Index for Asia was up 24 percent, and the MSCI Emerging Markets Index for Latin America was up 34 percent. As a result of appreciation of most major European currencies and most Asian currencies against the dollar in 2006, returns were significantly larger when translated into dollars; European returns in dollar terms increased 30 percent, compared with 16 percent in local currencies, and Asian returns increased 30 percent, compared with 24 percent.

U.S. currency flows. Net U.S. currency shipments to foreigners were \$12.6 billion in 2006, down from \$19.4 billion in 2005. Outflows weakened significantly because few new economic and political crises occurred, and countries that have been using dollars as a result of economic and political instability have recently been more stable, giving residents greater confidence in bank deposits and local currency.

Direct investment. Foreign direct investment in the United States was \$183.6 billion in 2006, up from \$109.8 billion in 2005 (table M).

Net intercompany debt transactions shifted to positive net investment in the United States of \$24.8 billion from negative investment of \$6.9 billion in 2005. By area, the largest changes were a sizable shift to an increase in investment from continental Europe and a reduction in investment from the Caribbean. By industry, the largest changes were in “other,” finance (including depository institutions) and insurance, and wholesale trade.

Reinvested earnings increased to \$80.3 billion from \$58.9 billion. The increase reflected an increase in affiliates’ earnings, as well as an increase in the share of earnings reinvested to 63 percent in 2006 from 57 percent in 2005. By area, the largest increases were from

continental Europe and Canada. By industry, the largest increases were in finance (except depository institutions) and insurance and in "other."

Net equity capital investment in the United States increased to \$78.5 billion from \$57.7 billion. This marked the first step-up in equity investment after 5 consecutive years of slowing. Still, investment in 2006 was only 30 percent of its peak in 2000 of \$259.6

billion. Economic growth in the home countries of several major investors in the United States picked up significantly in 2006, especially in Europe. In addition, favorable financing conditions encouraged foreign acquisitions of U.S. firms; in 2006, the largest acquisitions, mainly by companies in continental Europe, were in communications equipment, pharmaceuticals, chemicals, insurance, and banking.

Table R. Selected U.S. Transactions with OPEC Members

[Millions of dollars]

(Credit +; debit -)	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002 ^p	2003 ^r	2004 ^r	2005 ^r	2006 ^p
Exports of goods and services and income receipts:															
Goods, balance of payments basis	20,667	18,318	16,295	17,405	19,226	23,696	22,933	18,315	17,625	19,503	17,808	16,554	21,584	31,308	39,644
Transfers under U.S. military agency sales contracts	4,454	3,675	2,936	4,471	5,638	4,039	5,179	3,982	3,029	2,056	1,983	2,590	4,822	7,350	4,816
Royalties and license fees	161	220	357	394	253	312	263	332	409	353	364	389	417	472	539
Other private services	3,076	2,752	3,096	3,372	4,138	4,195	4,637	5,585	3,394	3,819	4,030	4,609	5,123	6,461	7,277
U.S. Government miscellaneous services	22	13	14	17	11	8	8	14	13	13	13	12	82	85	72
Income receipts on U.S.-owned assets abroad:															
Direct investment receipts	3,224	2,745	2,701	3,966	4,220	4,073	2,682	3,750	4,789	3,738	3,097	4,435	6,509	8,514	11,839
Other private receipts	1,242	1,015	1,426	1,436	1,241	1,522	1,824	1,810	1,988	1,094	703	546	636	988	1,452
U.S. Government receipts	187	141	122	192	268	263	238	266	448	330	311	744	277	249	286
Imports of goods and services and income payments:															
Goods, balance of payments basis	-33,718	-32,648	-31,675	-34,265	-42,675	-43,997	-33,672	-41,952	-66,995	-59,752	-53,246	-68,346	-94,105	-124,939	-145,413
Direct defense expenditures	-883	-455	-360	-335	-545	-944	-1,754	-1,815	-1,568	-1,687	-3,847	-6,561	-9,370	-11,044	-10,859
Royalties and license fees	-1	-37	-7	-2	-38	-5	-8	-9	-17	-25	-7	-7	-4	-25	-9
Other private services	-482	-430	-535	-570	-801	-821	-916	-954	-566	-585	-620	-630	-1,006	-1,003	-1,168
U.S. Government miscellaneous services	-47	-26	-39	-34	-31	-29	-28	-46	-46	-45	-42	-53	-73	-74	-65
Income payments on foreign-owned assets in the United States:															
Direct investment payments	182	-82	-49	-34	-136	-448	-111	-17	-169	-434	174	-582	-1,517	-1,434	-1,776
Other private payments	-2,385	-2,166	-1,979	-2,697	-2,570	-2,811	-2,738	-2,832	-3,808	-2,751	-1,828	-1,612	-2,421	-3,743	-5,491
U.S. Government payments	-2,524	-2,160	-1,747	-2,080	-2,374	-3,454	-3,145	-2,912	-3,224	-3,103	-2,570	-1,712	-2,003	-3,355	-5,318
U.S. Government grants	1,018	-197	-204	-195	-152	-55	-54	-108	-115	-82	-203	-3,334	-5,301	-7,979	-4,882
U.S. Government pensions and other current transfers	-32	-27	-28	-25	-93	-57	-40	-26	-23	-20	-20	-16	-24	-23	-30
U.S.-owned assets abroad, net (increase/capital outflow (-))	-12,162	-513	-2,963	262	-7,318	-9,054	-12,846	1,484	3,438	802	-4,561	4,546	-812	-4,545	-4,652
U.S. Government assets, other than official reserve assets, net	-529	19	-422	-901	-458	12	-10	-317	-217	-610	-11	-974	471	2,414	2,216
U.S. credits and other long-term assets	-277	-85	-234	-925	-912	-412	-166	-504	-566	-1,095	-329	-1,923	-27	-74	-76
Repayments on U.S. credits and other long-term assets	279	224	177	215	290	420	154	210	366	490	351	997	546	463	2,292
U.S. foreign currency holdings and U.S. short-term assets, net	-531	-120	-365	-191	164	4	2	-23	-17	-5	-33	-48	-48	2,025	
U.S. private assets, net	-11,633	-532	-2,541	1,163	-6,860	-9,066	-12,836	1,801	3,655	1,412	-4,550	5,520	-1,283	-6,959	-6,868
Direct investment	-1,465	-1,597	-3,575	-2,379	-2,884	-2,411	-4,323	-113	-5,824	-2,997	-4,051	351	-1,034	-2,363	-6,725
Foreign securities	337	-679	-1,933	-556	-3,122	-4,077	-965	97	1,515	2,080	981	4,660	1,930	-1,486	-4,761
U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-44	-306	-146	-25	-478	-336	369	-531	566	429	53	-60	-483	-906	260
U.S. claims reported by U.S. banks, not included elsewhere	-10,461	2,050	3,113	4,123	-376	-2,242	-7,917	2,348	7,398	1,900	-1,533	569	-1,696	-2,184	4,358
Foreign-owned assets in the United States, net (increase/capital inflow(+))	14,529	-8,904	1,400	4,544	18,133	17,353	-12,162	9,868	30,528	-1,702	-2,856	4,982	23,202	21,025	38,429
Of which: Foreign official	5,626	-3,850	-1,464	4,061	14,105	12,700	-11,420	1,595	12,056	-1,710	-9,636	4,972	8,681	327	29,287
U.S. Treasury securities	4,323	-6,302	-1,668	1,293	16,125	8,965	-13,870	3,250	10,201	-934	-4,593	-5,351	9,564	4,743	22,634
Other U.S. securities	4,186	3,322	-820	1,276	3	3,657	3,393	2,104	14,028	4,391	2,274	5,107	13,170	3,894	19,630
Other U.S. Government liabilities	569	730	1,797	617	-982	-348	-2,260	-1,163	-678	-288	-337	-1,050	-3,460	-5,860	-2,197
U.S. liabilities reported by U.S. banks, not included elsewhere	4,793	-5,665	1,677	1,059	1,813	4,094	2,296	5,540	4,473	-3,893	-1,946	6,798	3,361	13,182	-2,176
Direct investment in the United States	167	-812	251	-140	623	177	-1,291	315	2,204	-650	521	182	622	3,447	1,577
U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	491	-177	163	439	551	808	-430	-178	300	-328	1,225	-704	-55	1,619	-1,039
All other transactions with OPEC and transfers of funds between foreign areas, net	3,472	18,766	11,239	4,178	3,605	6,214	29,710	5,265	10,870	38,478	41,317	43,444	53,984	81,712	75,309
Memorandum:															
Balance on goods	-13,051	-14,330	-15,380	-16,860	-23,449	-20,301	-10,739	-23,637	-49,370	-40,249	-35,438	-51,792	-72,521	-93,631	-105,769

p Preliminary
r Revised
* Less than \$500,000 (+/-)

Note: OPEC members are Algeria, Ecuador, Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela. Excludes Ecuador beginning January 1993 and Gabon in January 1995. Some accounts are estimated from regional data because individual country data are not available.

Tables 1 through 11 follow.

Table 1. U.S. International
[Millions]

Line	(Credits +; debits -) ¹	2005	2006 ²	Not seasonally adjusted			
				2005			
				I	II	III	IV
Current account							
1	Exports of goods and services and income receipts	1,749,892	2,058,836	411,141	433,516	440,364	464,872
2	Exports of goods and services	1,275,245	1,436,816	302,781	319,639	318,819	334,007
3	Goods, balance of payments basis ²	894,631	1,023,689	212,256	227,524	219,568	235,283
4	Services ³	380,614	413,127	99,525	92,115	99,251	98,724
5	Transfers under U.S. military agency sales contracts ⁴	19,038	16,682	4,679	4,675	5,239	4,446
6	Travel	81,680	85,697	17,786	21,425	23,545	18,924
7	Passenger fares	20,931	22,060	4,664	5,104	5,933	5,229
8	Other transportation	42,245	48,208	9,682	10,358	10,754	11,451
9	Royalties and license fees ⁵	57,410	62,051	13,618	13,742	13,958	16,092
10	Other private services ⁵	158,223	177,284	39,822	36,549	39,531	42,321
11	U.S. Government miscellaneous services	1,087	1,145	274	262	291	260
12	Income receipts	474,647	622,020	108,360	113,877	121,545	130,865
13	Income receipts on U.S.-owned assets abroad	471,722	619,085	107,650	113,147	120,814	130,110
14	Direct investment receipts	251,370	295,884	58,427	61,906	63,889	67,148
15	Other private receipts	217,637	320,796	48,437	50,674	56,247	62,279
16	U.S. Government receipts	2,715	2,405	786	567	678	683
17	Compensation of employees	2,925	2,935	709	729	731	755
18	Imports of goods and services and income payments	-2,455,328	-2,831,369	-559,425	-606,110	-627,388	-662,406
19	Imports of goods and services	-1,991,975	-2,202,083	-454,406	-494,629	-512,645	-530,295
20	Goods, balance of payments basis ²	-1,677,371	-1,859,655	-381,441	-414,071	-430,168	-451,691
21	Services ³	-314,604	-342,428	-72,965	-80,558	-82,477	-78,604
22	Direct defense expenditures	-30,062	-31,180	-7,542	-7,478	-7,539	-7,503
23	Travel	-69,175	-73,299	-14,860	-19,904	-19,657	-14,754
24	Passenger fares	-26,066	-27,306	-5,771	-7,007	-7,089	-6,199
25	Other transportation	-62,107	-65,611	-14,959	-15,352	-15,622	-16,174
26	Royalties and license fees ⁵	-24,501	-26,523	-5,635	-5,737	-6,340	-6,789
27	Other private services ⁵	-98,714	-114,485	-23,188	-24,118	-25,214	-26,194
28	U.S. Government miscellaneous services	-3,979	-4,024	-1,010	-962	-1,016	-991
29	Income payments	-463,353	-629,286	-105,019	-111,481	-114,742	-132,111
30	Income payments on foreign-owned assets in the United States	-454,124	-619,862	-102,817	-109,299	-112,397	-129,611
31	Direct investment payments	-116,953	-145,561	-28,490	-30,416	-24,615	-33,432
32	Other private payments	-223,612	-329,231	-48,786	-51,490	-58,479	-64,857
33	U.S. Government payments	-113,559	-145,070	-25,541	-27,393	-29,303	-31,322
34	Compensation of employees	-9,229	-9,424	-2,202	-2,182	-2,345	-2,500
35	Unilateral current transfers, net	-86,072	-84,122	-27,496	-22,509	-10,140	-25,927
36	U.S. Government grants ⁴	-31,362	-21,410	-9,221	-5,780	-7,270	-9,091
37	U.S. Government pensions and other transfers	-6,303	-7,009	-1,071	-1,451	-1,909	-1,872
38	Private remittances and other transfers ⁶	-48,407	-55,703	-17,204	-15,278	-961	-14,964
Capital and financial account							
Capital account							
39	Capital account transactions, net	-4,351	-3,914	-2,691	-589	-557	-514
Financial account							
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-426,801	-1,045,760	-90,729	-201,345	-138,434	3,708
41	U.S. official reserve assets, net	14,096	2,374	5,331	-797	4,766	4,796
42	Gold ⁷						
43	Special drawing rights	4,511	-223	1,713	-87	2,976	-81
44	Reserve position in the International Monetary Fund	10,200	3,331	3,763	-564	1,951	5,050
45	Foreign currencies	-615	-734	-145	-136	-161	-173
46	U.S. Government assets, other than official reserve assets, net	5,539	5,219	2,591	989	1,501	459
47	U.S. credits and other long-term assets	-2,255	-2,990	-519	-708	-518	-509
48	Repayments on U.S. credits and other long-term assets ⁸	5,603	8,223	1,083	1,586	1,957	977
49	U.S. foreign currency holdings and U.S. short-term assets, net	2,191	-14	2,027	111	62	-9
50	U.S. private assets, net	-446,436	-1,053,353	-98,651	-201,537	-144,701	-1,547
51	Direct investment	-9,072	-248,856	-34,597	-38,926	-24,288	40,163
52	Foreign securities	-180,125	-277,691	-50,367	-45,702	-36,790	-47,266
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-44,221	-44,434	-67,170	57,244	-29,483	-4,812
54	U.S. claims reported by U.S. banks, not included elsewhere	-213,018	-482,372	53,483	-174,153	-102,716	10,368
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	1,212,250	1,764,909	224,714	348,132	390,846	248,558
56	Foreign official assets in the United States, net	199,495	300,510	18,965	74,613	33,983	71,934
57	U.S. Government securities	156,450	243,794	33,007	36,313	25,926	61,204
58	U.S. Treasury securities ⁹	118,344	118,344	9,226	16,892	8,213	37,418
59	Other ¹⁰	84,701	125,450	23,781	19,421	17,713	23,786
60	Other U.S. Government liabilities ¹¹	-488	3,274	-740	112	395	-255
61	U.S. liabilities reported by U.S. banks, not included elsewhere	24,275	19,550	-15,814	34,187	824	5,078
62	Other foreign official assets ¹²	19,258	33,892	2,512	4,001	6,838	5,907
63	Other foreign assets in the United States, net	1,012,755	1,464,399	205,749	273,519	356,863	176,624
64	Direct investment	109,754	183,571	31,125	10,198	46,713	21,718
65	U.S. Treasury securities	199,491	29,417	86,108	14,103	37,239	62,041
66	U.S. securities other than U.S. Treasury securities	474,140	621,154	77,412	111,808	153,049	131,871
67	U.S. currency	19,416	12,570	1,072	4,507	4,679	9,158
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	30,105	176,509	80,174	-20,035	20,271	-50,305
69	U.S. liabilities reported by U.S. banks, not included elsewhere	179,849	441,178	-70,142	152,938	94,912	2,141
70	Statistical discrepancy (sum of above items with sign reversed)	10,410	141,419	44,486	48,905	-54,691	-28,291
70a	Of which: Seasonal adjustment discrepancy						
Memoranda:							
71	Balance on goods (lines 3 and 20)	-782,740	-835,966	-169,185	-186,547	-210,600	-216,408
72	Balance on services (lines 4 and 21)	66,011	70,699	17,560	11,557	16,773	20,120
73	Balance on goods and services (lines 2 and 19)	-716,730	-765,267	-151,625	-174,990	-193,827	-196,288
74	Balance on income (lines 12 and 29)	11,293	-7,266	3,341	2,396	6,803	-1,246
75	Unilateral current transfers, net (line 35)	-86,072	-84,122	-27,496	-22,509	-10,140	-25,927
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-791,508	-856,655	-175,780	-195,103	-197,164	-223,461

See the footnotes on pages 72-73.

Transactions
of dollars]

Not seasonally adjusted				Seasonally adjusted								Line
2006				2005				2006				
I	II	III ^r	IV ^p	I	II	III	IV	I ^r	II ^r	III ^r	IV ^p	
480,005	517,097	519,399	542,335	415,277	429,326	442,935	462,357	483,338	510,923	523,832	540,741	1
340,515	359,681	361,076	375,544	306,580	316,645	320,853	331,165	343,445	354,951	364,947	373,472	2
242,020	258,642	254,332	268,695	214,189	222,591	224,947	232,904	243,726	252,057	261,283	266,623	3
98,495	101,039	106,744	106,849	92,391	94,054	95,906	98,261	99,719	102,894	103,664	106,849	4
4,453	4,226	4,022	3,982	4,679	4,675	5,239	4,446	4,453	4,226	4,022	3,982	5
18,781	22,050	24,006	20,860	19,983	20,934	20,389	20,374	20,774	21,475	21,334	22,114	6
5,257	5,209	5,999	5,594	4,890	5,161	5,508	5,371	5,500	5,230	5,598	5,731	7
11,394	12,091	12,451	12,272	10,103	10,353	10,545	11,244	11,572	12,185	12,206	12,245	8
14,632	15,302	15,115	17,002	14,146	13,943	14,397	14,923	14,968	15,495	15,556	16,033	9
43,701	41,874	44,857	46,852	38,316	38,726	39,538	41,643	42,175	43,997	44,654	46,457	10
277	286	294	287	274	262	291	260	277	286	294	287	11
139,490	157,416	158,323	166,791	108,697	112,681	122,081	131,192	139,893	155,972	158,885	167,269	12
138,762	156,690	157,585	166,048	107,988	111,952	121,350	130,437	139,165	155,246	158,147	166,526	13
68,195	76,429	77,794	77,466	58,846	60,572	64,476	67,481	68,676	74,868	74,075	78,264	14
69,923	79,759	83,537	87,577	48,437	50,674	56,247	62,279	69,923	79,759	83,537	87,577	15
644	502	582	677	705	706	627	677	566	619	535	685	16
728	726	738	743	709	729	731	755	728	726	738	743	17
-657,039	-715,048	-739,797	-719,485	-579,764	-599,390	-616,886	-659,290	-677,571	-706,776	-730,711	-716,311	18
-514,631	-556,066	-574,933	-556,453	-474,688	-488,703	-502,645	-525,939	-535,091	-548,584	-566,346	-552,063	19
-436,132	-467,446	-484,922	-471,155	-397,457	-410,811	-423,693	-445,410	-451,974	-462,937	-480,175	-464,569	20
-78,499	-88,620	-90,011	-85,298	-77,231	-77,892	-78,952	-80,529	-83,117	-85,647	-86,171	-87,494	21
-7,692	-7,740	-8,002	-7,542	-7,478	-7,539	-7,539	-7,503	-7,692	-7,740	-8,002	-7,746	22
-15,071	-21,253	-21,025	-15,950	-17,270	-17,589	-17,181	-17,135	-17,662	-18,667	-18,409	-18,561	23
-6,159	-7,453	-7,211	-6,483	-6,213	-6,555	-6,654	-6,644	-6,753	-6,952	-6,671	-6,930	24
-15,553	-16,592	-17,085	-15,617	-15,131	-15,135	-15,205	-16,150	-16,196	-16,341	-16,605	-16,469	25
-6,552	-6,237	-6,517	-7,217	-5,880	-6,004	-6,356	-6,261	-6,764	-6,537	-6,551	-6,671	26
-26,476	-28,329	-29,149	-30,531	-23,699	-24,169	-25,001	-25,845	-27,054	-28,394	-28,910	-30,127	27
-996	-1,016	-1,022	-990	-1,010	-962	-1,016	-991	-996	-1,016	-1,022	-990	28
-142,408	-158,982	-164,864	-163,032	-105,076	-110,687	-114,240	-133,351	-142,480	-158,192	-164,365	-164,248	29
-140,126	-156,736	-162,523	-160,477	-102,817	-108,403	-111,887	-131,018	-140,132	-155,845	-162,016	-161,868	30
-34,437	-37,756	-40,335	-33,033	-28,490	-29,520	-24,105	-34,839	-34,443	-36,865	-39,828	-34,424	31
-72,813	-82,539	-84,833	-89,046	-48,786	-51,490	-58,479	-64,857	-64,857	-82,539	-84,833	-89,046	32
-32,876	-36,441	-37,355	-38,398	-25,541	-27,393	-29,303	-31,322	-32,876	-36,441	-37,355	-38,398	33
-2,282	-2,246	-2,341	-2,555	-2,259	-2,284	-2,353	-2,333	-2,347	-2,347	-2,347	-2,380	34
-20,323	-20,805	-22,567	-20,427	-27,237	-23,194	-9,464	-26,176	-19,545	-21,860	-22,498	-20,220	35
-4,631	-5,341	-6,040	-5,398	-9,221	-5,780	-7,270	-9,091	-4,631	-5,341	-6,040	-5,398	36
-1,740	-1,277	-1,465	-1,277	-1,558	-1,569	-1,584	-1,584	-1,742	-1,755	-1,749	-1,763	37
-13,952	-14,187	-15,062	-12,502	-16,458	-15,845	-610	-15,493	-13,172	-14,764	-14,709	-13,059	38
-1,756	-1,003	-551	-604	-2,691	-589	-557	-514	-1,756	-1,003	-551	-604	39
-361,910	-215,352	-229,098	-239,400	-87,391	-196,376	-132,380	-10,656	-356,654	-211,969	-225,888	-251,249	40
513	-560	1,006	1,415	5,331	-797	4,766	4,795	513	-560	1,006	1,415	41
-67	-51	-54	-51	1,713	-97	2,976	-81	-67	-51	-54	-51	42
729	-351	1,275	1,678	3,763	-564	1,951	5,050	729	-351	1,275	1,678	43
-149	-158	-215	-212	-145	-136	-161	-173	-149	-158	-215	-212	44
1,049	1,765	1,570	835	2,591	989	1,501	459	1,049	1,765	1,570	835	45
-1,517	-376	-592	-505	-519	-708	-518	-509	-1,517	-376	-592	-505	46
2,558	2,147	2,170	1,083	1,586	1,957	1,957	977	2,558	2,147	2,170	1,348	47
8	-6	-8	-8	2,027	111	62	-9	8	-6	-8	-8	48
-363,472	-216,557	-231,674	-241,650	-95,313	-196,568	-138,647	-15,911	-358,216	-213,174	-228,464	-253,499	49
-67,183	-50,746	-68,605	-62,322	-31,259	-33,957	30,342	25,799	-61,927	-47,363	-65,395	-74,171	50
-53,692	-53,915	-54,391	-115,693	-50,367	-45,702	-36,790	-47,266	-53,692	-53,915	-54,391	-115,693	51
-46,199	-31,199	-24,096	57,051	-67,170	57,244	-29,483	-4,812	-31,199	-24,096	57,051	57,051	52
-196,407	-80,697	-84,582	-120,686	53,483	-174,153	-102,716	10,368	-196,407	-80,697	-84,582	-120,686	53
528,026	367,143	458,694	411,046	224,128	346,179	388,592	253,350	527,923	365,543	455,598	415,845	54
75,697	75,869	78,434	70,510	18,965	74,613	33,983	71,934	75,697	75,869	78,434	70,510	55
66,219	21,553	77,978	78,044	33,007	36,313	25,926	61,204	66,219	21,553	77,978	78,044	56
42,156	-8,905	45,044	40,049	9,226	16,892	8,213	37,418	42,156	-8,905	45,044	40,049	57
24,063	30,458	32,934	37,995	23,781	19,421	17,713	23,786	24,063	30,458	32,934	37,995	58
37	724	1,153	1,360	-740	112	395	-255	37	724	1,153	1,360	59
-821	42,241	-7,470	-14,400	-15,814	34,187	824	5,078	-821	42,241	-7,470	-14,400	60
10,262	11,351	6,773	5,506	2,512	4,001	6,838	5,907	10,262	11,351	6,773	5,506	61
452,329	291,274	380,260	340,536	205,163	271,566	354,609	181,416	452,226	289,674	377,164	345,335	62
45,796	48,410	64,729	24,636	30,539	8,245	44,459	26,510	45,693	46,810	61,633	29,435	63
-5,212	9,784	-4,899	29,744	86,108	14,103	37,239	62,041	-5,212	9,784	-4,899	29,744	64
186,009	127,285	162,953	144,907	77,412	111,808	153,049	131,871	186,009	127,285	162,953	144,907	65
1,932	1,127	1,129	8,382	1,072	4,507	4,679	9,358	1,932	1,127	1,129	8,382	66
74,953	25,082	70,331	6,143	80,174	-20,035	20,271	-50,305	74,953	25,082	70,331	6,143	67
148,851	79,586	86,017	126,724	-70,142	152,938	94,912	2,141	148,851	79,586	86,017	126,724	68
32,997	67,968	13,920	26,535	57,678	44,044	-72,240	-19,071	44,265	65,142	218	31,798	69
				13,192	-4,862	-17,549	9,219	11,268	-2,827	-13,702	5,263	70a
-194,112	-208,804	-230,590	-202,460	-183,268	-188,220	-198,746	-212,506	-208,248	-210,880	-218,892	-197,946	71
19,996	12,419	16,733	21,551	15,160	16,162	16,954	17,733	16,602	17,247	19,355	17,247	72
-174,116	-196,385	-213,857	-180,909	-168,108	-172,058	-181,792	-194,774	-191,646	-193,633	-201,399	-178,591	73
-2,918	-1,566	-6,541	3,759	3,621	1,994	7,841	-2,159	-2,587	-2,220	-5,480	3,021	74
-20,323	-20,805	-22,567	-20,427	-27,237	-23,194	-9,464	-26,176	-19,545	-21,860	-22,498	-20,220	75
-197,357	-218,756	-242,965	-197,577	-191,724	-193,258	-183,415	-223,109	-213,778	-217,713	-229,377	-195,790	76

Table 2a. U.S. Trade in Goods—Continues

(Millions of dollars)

Line	2005	2006 ^P	Not seasonally adjusted							Seasonally adjusted							
			2005			2006				2005			2006				
			II	III	IV	I	II	III	IV ^P	II	III	IV	I ^F	II ^F	III ^F	IV ^P	
A Balance-of-payments adjustments to Census trade data:																	
EXPORTS																	
1	Exports of goods, Census basis ¹ including reexports and including military grant shipments	905,978	1,037,278	230,550	222,364	238,341	244,679	261,584	257,935	273,080	225,615	227,742	235,964	246,388	254,999	264,886	271,005
Adjustments:																	
2	Private gift parcel remittances	663	712	160	160	185	173	191	174	174	160	160	185	173	191	174	174
3	Gold exports, nonmonetary																
4	Inland U.S. freight to Canada																
5	U.S.-Canadian reconciliation adjustments, n.e.c., net ²																
6	Exports transferred under U.S. military agency sales contracts identified in Census documents ³	-8,167	-10,629	-2,176	-2,066	-2,196	-2,012	-2,161	-2,880	-3,576	-2,176	-2,066	-2,196	-2,012	-2,161	-2,880	-3,576
7	Other adjustments, net ⁴	-3,843	-3,672	-1,010	-890	-1,047	-620	-972	-897	-983	-1,010	-890	-1,047	-820	-972	-897	-983
8	Equals: Exports of goods, adjusted to balance-of-payments basis, excluding "military" (table 1, line 3)	894,631	1,023,689	227,524	219,568	235,283	242,020	258,642	254,332	268,695	222,591	224,947	232,904	243,726	252,057	261,283	266,623
IMPORTS																	
9	Imports of goods, Census basis ¹ (general imports)	1,673,455	1,855,280	413,073	429,129	450,669	435,011	466,344	483,758	470,167	409,813	422,654	444,389	450,852	461,834	479,011	463,583
Adjustments:																	
10	Electric energy	756	828	206	269	199	198	210	210	210	206	269	199	198	210	210	210
11	Gold imports, nonmonetary																
12	Inland freight in Canada	4,693	5,212	1,200	1,124	1,219	1,294	1,357	1,308	1,253	1,200	1,124	1,219	1,294	1,357	1,308	1,253
13	U.S.-Canadian reconciliation adjustment, n.e.c., net ²																
14	Imports of U.S. military agencies identified in Census documents ³	-1,223	-1,183	-322	-276	-325	-250	-356	-244	-333	-322	-276	-325	-250	-356	-244	-333
15	Other adjustments, net ^{5 6}	-310	-482	-86	-78	-71	-121	-109	-110	-142	-66	-78	-71	-121	-109	-110	-142
16	Equals: Imports of goods, adjusted to balance-of-payments basis, excluding "military" (table 1, line 20)	1,677,371	1,859,655	414,071	430,168	451,691	436,132	467,446	484,922	471,155	410,811	423,693	445,410	451,974	462,937	480,175	464,569
B Trade in goods, by area and country, adjusted to balance-of-payments basis, excluding military: ⁷																	
EXPORTS																	
1	Total, all countries	894,631	1,023,689	227,524	219,568	235,283	242,020	258,642	254,332	268,695	222,591	224,947	232,904	243,726	252,057	261,283	266,623
2	Europe	207,891	241,245	53,585	48,515	54,271	56,798	62,297	58,720	63,430	52,287	49,660	53,877	57,286	60,586	60,198	63,175
3	European Union	183,466	210,165	47,354	42,882	48,026	49,644	54,436	51,099	54,986	46,158	43,657	47,714	50,112	52,911	52,354	54,788
4	Euro area	135,712	153,706	34,606	31,376	36,039	36,418	39,171	37,244	40,873	33,729	32,086	35,810	36,791	38,070	38,138	40,707
5	Austria	2,586	2,976	730	625	684	692	805	747	732	712	640	684	701	783	760	732
6	Belgium	18,563	21,234	4,874	4,446	4,711	4,741	5,356	5,259	5,878	4,749	4,542	4,683	4,797	5,200	5,375	5,862
7	France	22,255	24,029	5,850	4,821	5,913	6,226	6,347	5,542	5,914	5,691	4,923	5,888	6,298	6,159	5,668	5,904
8	Germany	33,584	40,743	8,330	8,193	8,847	9,387	10,043	10,272	11,041	8,116	8,368	8,799	9,459	9,760	10,514	11,010
9	Ireland	9,323	8,501	2,131	1,932	2,642	2,385	1,925	1,854	2,337	2,075	1,968	2,629	2,401	1,874	1,896	2,330
10	Italy	11,245	12,283	2,875	2,506	2,989	2,952	3,324	2,867	3,140	2,806	2,569	2,965	2,992	3,227	2,943	3,121
11	Netherlands	26,288	30,850	6,715	6,105	6,915	7,010	8,061	7,564	8,215	6,546	6,248	6,860	7,091	7,845	7,753	8,161
12	Norway	1,873	2,291	442	445	538	562	549	596	584	432	457	535	566	532	612	581
13	Russia	3,970	4,710	1,039	975	1,052	1,032	1,227	1,178	1,273	1,037	1,013	1,017	1,032	1,205	1,224	1,249
14	Spain	6,768	7,259	1,877	1,651	1,704	1,839	1,774	1,648	1,998	1,841	1,703	1,677	1,853	1,733	1,695	1,978
15	Sweden	3,647	4,070	926	780	920	957	1,069	989	1,055	902	797	913	968	1,038	1,012	1,052
16	Switzerland	10,646	14,315	2,521	2,574	2,746	3,421	3,406	3,305	4,183	2,453	2,630	2,738	3,429	3,309	3,384	4,193
17	Turkey	4,081	5,477	1,043	929	1,056	1,181	1,592	1,502	1,202	1,042	964	1,030	1,183	1,567	1,554	1,173
18	United Kingdom	37,570	44,195	10,059	9,955	9,369	10,473	11,909	10,917	10,896	9,799	9,162	9,310	10,554	11,571	11,203	10,867
19	Other Europe	15,492	18,312	4,173	3,578	4,185	3,940	4,910	4,480	4,982	4,086	3,676	4,149	3,962	4,783	4,605	4,962
20	Canada ⁸	212,192	230,766	55,160	51,420	55,008	56,125	60,484	56,208	57,949	53,951	52,538	54,576	56,574	58,949	57,649	57,594
21	Latin America and Other Western Hemisphere	192,387	222,429	48,494	48,220	51,227	52,636	55,520	55,791	58,482	47,454	49,379	50,636	53,060	54,120	57,355	57,894
22	South and Central America	177,318	204,870	44,671	44,391	47,227	48,398	51,362	51,347	53,763	43,687	45,438	46,697	48,800	50,051	52,776	53,243
23	Argentina	4,111	4,757	1,180	991	1,048	1,045	1,165	1,288	1,259	1,149	1,014	1,044	1,054	1,129	1,317	1,257
24	Brazil	15,174	19,092	3,782	3,956	4,092	4,132	4,342	5,066	5,552	3,673	4,037	4,077	4,178	4,206	5,165	5,543
25	Chile	5,207	6,474	1,437	1,332	1,311	1,445	1,764	1,604	1,661	1,399	1,371	1,304	1,449	1,714	1,658	1,653
26	Colombia	5,413	6,646	1,399	1,281	1,424	1,464	1,602	1,687	1,893	1,376	1,317	1,402	1,470	1,566	1,744	1,866
27	Mexico	120,264	134,023	29,859	30,149	32,145	32,634	34,018	33,125	34,246	29,221	30,851	31,758	32,913	33,179	34,065	33,866
28	Venezuela	6,410	8,978	1,822	1,683	1,740	1,888	2,164	2,322	2,604	1,484	1,719	1,721	1,905	2,102	2,383	2,588
29	Other	20,739	24,900	5,492	4,999	5,467	5,790	6,307	6,255	6,548	5,385	5,129	5,391	5,831	6,155	6,444	6,470
30	Other Western Hemisphere	15,069	17,559	3,823	3,829	4,000	4,238	4,158	4,444	4,719	3,767	3,941	3,939	4,260	4,069	4,579	4,651
31	Asia and Pacific	237,515	274,612	58,935	60,449	62,328	64,022	67,237	69,605	73,748	57,777	62,066	61,502	64,276	65,630	71,666	73,040
32	Australia	15,300	17,161	3,978	3,884	3,856	4,104	4,101	4,440	4,516	3,871	3,976	3,834	4,165	3,970	4,539	4,487
33	China	41,799	55,035	10,011	10,697	12,070	12,483	13,172	14,431	14,949	9,843	11,002	11,876	12,462	12,903	14,880	14,790
34	Hong Kong	16,319	17,752	4,092	4,341	4,029	3,984	4,480	4,601	4,687	4,000	4,438	3,998	4,003	4,363	4,722	4,664
35	India	7,972	10,025	2,027	2,127	2,026	2,120	2,544	2,651	2,710	1,975	2,180	2,013	2,137	2,475	2,709	2,704
36	Indonesia	3,049	3,061	780	653	732	691	804	767	799	784	679	707	687	803	804	767
37	Japan	53,264	57,616	13,246	13,684	13,712	13,886	14,232	14,716	14,782	13,051	14,108	13,455	13,911	13,945	15,231	14,529
38	Korea, Republic of	27,135	31,419	6,662	6,772	7,007	7,763	7,885	8,036	7,935	6,506	6,946	6,916	7,801	7,496	8,260	7,862
39	Malaysia	10,386	12,461	2,513	2,780	2,818	3,104	3,363	3,102	2,892	2,449	2,839	2,797	3,107	3,276	3,189	2,889
40	Philippines	6,863	7,587	1,637	1,793	1,878	1,888	1,807	1,961	1,931	1,608	1,836	1,854	1,902	1,762	2,020	1,903
41	Singapore	20,259	24,255	4,986	4,948	5,179	5,266	5,696	5,867	7,426	4,855	5,053	5,159	5,312	5,520	5,983	7,440
42	Taiwan	21,453	22,642	5,596	5,496	5,134	4,928	5,926	5,563	6,225	5,495	5,642	5,053	4,954	5,783	5,748	6,157
43	Thailand	7,192	8,044	1,835	1,778	1,776	1,667	1,837	1,820	2,720	1,795	1,825	1,753	1,681	1,790	1,872	

Table 2a. U.S. Trade in Goods—Continues

(Millions of dollars)

Line	2005	2006 ^p	Not seasonally adjusted								Seasonally adjusted							
			2005			2006					2005			2006				
			II	III	IV	I	II	III	IV ^p	II	III	IV	I ^r	II ^r	III ^r	IV ^p		
B Trade in goods, by area and country, adjusted to balance-of-payments basis, excluding military⁷—Continued:																		
	BALANCE (EXCESS OF EXPORTS +)																	
111 Total, all countries	-782,740	-835,966	-186,547	-210,600	-216,408	-194,112	-208,804	-230,590	-202,460	-188,220	-198,746	-212,506	-208,248	-210,880	-218,892	-197,946		
112 Europe	-146,378	-142,260	-37,445	-38,585	-39,208	-33,496	-36,542	-38,779	-33,443	-38,100	-36,327	-38,095	-35,970	-37,405	-36,575	-32,310		
113 European Union	-124,443	-119,999	-31,222	-33,165	-33,738	-28,906	-30,163	-31,856	-29,074	-31,910	-31,297	-32,678	-30,864	-31,019	-30,099	-28,017		
114 Euro area	-92,812	-93,104	-23,623	-24,927	-24,336	-22,496	-23,550	-24,754	-22,304	-24,133	-23,571	-23,530	-23,918	-24,164	-23,497	-21,525		
115 Austria	-3,517	-5,327	-796	-891	-1,018	-1,098	-1,062	-1,184	-1,983	-809	-862	-988	-1,134	-1,081	-1,172	-1,940		
116 Belgium	5,545	6,838	1,631	1,163	1,209	1,052	1,568	1,618	2,600	1,536	1,299	1,234	991	1,448	1,759	2,640		
117 France	-11,512	-13,103	-2,928	-3,375	-2,918	-2,794	-3,105	-3,470	-3,734	-3,025	-3,176	-2,793	-3,002	-3,216	-3,296	-3,589		
118 Germany	-51,004	-48,337	-13,013	-12,839	-13,687	-12,240	-12,476	-11,610	-12,011	-13,117	-12,449	-13,337	-12,778	-12,613	-11,260	-11,686		
119 Ireland	-19,421	-20,144	-5,500	-4,694	-4,697	-4,817	-5,097	-5,598	-4,632	-5,502	-4,580	-4,563	-4,989	-5,083	-5,539	-4,533		
120 Italy	-19,721	-20,368	-4,976	-5,388	-4,960	-4,684	-5,083	-5,295	-5,306	-5,001	-5,241	-4,838	-4,880	-5,117	-5,179	-5,192		
121 Netherlands	11,486	13,576	3,106	2,256	2,717	3,230	3,541	2,746	4,059	2,966	2,462	2,706	3,147	3,984	3,013	4,032		
122 Norway	-4,855	-4,683	-1,485	-1,090	-1,198	-1,184	-1,209	-1,303	-987	-1,463	-1,037	-1,208	-1,279	-1,183	-1,224	-997		
123 Russia	-11,336	-15,085	-3,151	-2,714	-2,697	-2,903	-4,613	-4,968	-2,601	-3,088	-2,571	-2,716	-3,129	-4,542	-4,787	-2,627		
124 Spain	-1,845	-2,576	-318	-348	-630	-309	-898	-761	-608	-334	-267	-620	-377	-913	-692	-594		
125 Sweden	-10,171	-9,769	-3,005	-2,352	-2,453	-2,559	-2,731	-2,091	-2,388	-3,004	-2,304	-2,397	-2,651	-2,731	-2,050	-2,337		
126 Switzerland	-2,337	101	-904	-473	-613	161	-113	-32	85	-954	-386	-551	66	-196	48	183		
127 Turkey	-1,096	128	-255	-456	-194	-105	196	136	-99	-248	-400	-196	-145	178	197	-102		
128 United Kingdom	-12,966	-8,883	-2,592	-3,454	-4,625	-1,800	-2,020	-2,557	-2,506	-2,759	-3,074	-4,475	-2,126	-2,246	-2,174	-2,337		
129 Other Europe	-13,628	-14,628	-3,259	-3,930	-3,444	-3,446	-3,440	-4,410	-3,332	-3,298	-3,741	-3,353	-3,684	-3,494	-4,219	-3,231		
130 Canada ²	-81,122	-75,639	-16,244	-21,394	-26,057	-22,158	-18,227	-18,389	-16,865	-16,945	-19,163	-25,351	-24,434	-18,964	-16,085	-16,156		
131 Latin America and Other Western Hemisphere	-102,606	-111,778	-26,030	-26,674	-27,268	-28,190	-29,420	-31,114	-23,054	-26,310	-24,056	-27,130	-31,029	-29,743	-28,311	-22,695		
132 South and Central America	-99,442	-110,753	-25,290	-25,686	-26,198	-27,802	-28,458	-31,116	-23,377	-25,559	-23,270	-26,041	-30,473	-28,776	-28,526	-22,978		
133 Argentina	-472	780	57	-218	-150	-54	255	324	255	44	-160	-150	-91	235	373	263		
134 Brazil	-9,260	-7,282	-2,393	-2,246	-2,273	-1,959	-1,908	-2,457	-958	-2,453	-2,073	-2,199	-2,132	-1,995	-2,291	-964		
135 Chile	-1,450	-3,086	-69	-133	-643	-996	-600	-989	-501	-93	-67	-621	-1,062	-629	-919	-476		
136 Colombia	-3,436	-2,622	-763	-1,034	-1,022	-636	-930	-833	-21	-755	-934	-1,053	-943	-927	-730	-22		
137 Mexico	-51,846	-66,517	-14,224	-12,522	-14,031	-15,418	-17,155	-17,815	-16,129	-14,529	-11,162	-13,794	-16,869	-17,492	-16,376	-15,780		
138 Venezuela	-27,568	-28,155	-6,938	-7,908	-6,663	-7,343	-7,261	-8,077	-5,474	-6,768	-7,499	-6,807	-7,956	-7,051	-7,595	-5,553		
139 Other	-5,410	-3,871	-960	-1,625	-1,416	-1,194	-859	-1,269	-549	-1,005	-1,375	-1,417	-1,420	-917	-988	-546		
140 Other Western Hemisphere	-3,164	-1,025	-740	-988	-1,070	-388	-962	2	323	-751	-786	-1,089	-556	-967	215	283		
141 Asia and Pacific	-369,633	-408,535	-88,463	-99,248	-100,556	-89,036	-97,588	-112,588	-109,323	-88,838	-96,024	-98,284	-93,526	-98,305	-109,995	-106,709		
142 Australia	7,994	9,019	2,053	1,885	2,018	2,278	2,080	2,311	2,350	1,954	1,994	2,027	2,293	1,964	2,417	2,345		
143 China	-201,673	-232,741	-48,166	-56,293	-55,225	-47,333	-54,548	-64,510	-66,350	-48,057	-55,365	-54,089	-49,299	-54,516	-63,936	-64,990		
144 Hong Kong	7,394	9,796	2,340	1,619	1,465	2,031	2,579	2,398	2,788	2,254	1,742	1,489	1,988	2,474	2,525	2,809		
145 India	-10,831	-11,806	-2,386	-2,796	-3,104	-3,145	-2,565	-3,214	-2,882	-2,419	-2,690	-3,024	-3,288	-2,606	-3,128	-2,784		
146 Indonesia	-8,965	-10,344	-2,069	-2,568	-2,353	-2,467	-2,372	-2,935	-2,570	-2,050	-2,508	-2,319	-2,567	-2,352	-2,879	-2,546		
147 Japan	-84,744	-90,584	-21,309	-20,007	-22,124	-21,574	-22,366	-22,210	-24,434	-21,317	-19,251	-21,699	-22,576	-22,457	-21,576	-23,975		
148 Korea, Republic of	-16,646	-14,422	-4,236	-3,556	-4,318	-3,447	-3,870	-3,536	-3,569	-4,304	-3,236	-4,198	-3,776	-3,960	-3,322	-3,454		
149 Malaysia	-23,300	-24,071	-5,865	-6,416	-6,411	-5,066	-5,597	-6,910	-6,498	-5,893	-6,278	-6,275	-5,307	-5,635	-6,783	-6,346		
150 Philippines	-2,387	-2,106	-552	-726	-533	-469	-536	-662	-439	-570	-658	-513	-523	-568	-595	-420		
151 Singapore	5,168	6,562	1,237	1,169	1,148	1,241	1,297	1,103	2,921	1,130	1,321	1,200	1,169	1,143	1,232	3,018		
152 Taiwan	-13,374	-15,576	-3,006	-3,398	-3,906	-3,830	-3,594	-4,648	-3,504	-3,052	-3,149	-3,819	-4,072	-3,682	-4,423	-3,399		
153 Thailand	-12,697	-14,424	-3,079	-3,491	-3,504	-3,507	-3,509	-4,243	-3,165	-3,098	-3,393	-3,432	-3,644	-3,527	-4,177	-3,076		
154 Other	-15,572	-17,838	-3,425	-4,670	-3,709	-3,748	-4,587	-5,532	-3,971	-3,416	-4,553	-3,632	-3,924	-4,583	-5,440	-3,891		
155 Middle East	-32,677	-35,499	-7,344	-10,182	-8,176	-7,336	-10,237	-11,073	-6,853	-7,253	-9,456	-8,259	-8,193	-10,088	-10,267	-6,951		
156 Israel	-8,216	-9,614	-1,837	-2,408	-1,971	-2,256	-2,541	-2,410	-2,407	-1,886	-2,306	-1,905	-2,364	-2,570	-2,335	-2,345		
157 Saudi Arabia	-20,666	-24,184	-4,918	-6,343	-5,195	-5,586	-6,749	-6,777	-5,072	-4,795	-5,982	-5,308	-6,085	-6,562	-6,372	-5,165		
158 Other	-3,795	-1,701	-589	-1,431	-1,010	506	-947	-1,886	626	-572	-1,168	-1,046	256	-956	-1,560	559		
159 Africa	-50,324	-62,255	-11,021	-14,517	-15,143	-13,896	-16,790	-18,647	-12,922	-10,774	-13,720	-15,387	-15,096	-16,375	-17,659	-13,125		
160 Algeria	-9,286	-14,393	-2,265	-2,694	-2,771	-2,540	-3,754	-5,002	-3,097	-2,218	-2,568	-2,802	-2,763	-3,671	-4,802	-3,157		
161 Nigeria	-22,614	-25,644	-5,226	-6,130	-6,650	-6,472	-6,967	-6,686	-5,519	-5,079	-5,820	-6,778	-6,978	-6,736	-6,343	-5,587		
162 South Africa	-1,989	-3,054	-536	-493	-631	-648	-966	-787	-653	-553	-458	-612	-684	-987	-757	-626		
163 Other	-16,435	-19,164	-2,994	-5,200	-5,091	-4,236	-5,103	-6,172	-3,653	-2,924	-4,874	-5,195	-4,671	-4,981	-5,757	-3,755		
164 International organizations and unallocated																		
Memorandum:																		
165 Members of OPEC	-93,631	-105,769	-22,303	-27,382	-24,851	-24,157	-28,583	-31,563	-21,466	-21,786	-25,863	-25,282	-26,343	-27,841	-29,779	-21,806		

See the footnotes on pages 72-73.

Table 2a. U.S. Trade in Goods—Continues
(Millions of dollars)

Line			Not seasonally adjusted								Seasonally adjusted							
	2005	2006 ^P	2005				2006				2005				2006			
			II	III	IV	I	II	III	IV ^P	II	III	IV	I	II	III	IV ^P		
C	Trade in goods, by principal end-use category, adjusted to balance-of-payments basis, excluding military:																	
1	Exports of goods, balance-of-payments basis, excluding military (A-8)																	
	894,631	1,023,689	227,524	219,568	235,283	242,020	258,642	254,332	268,695	222,591	224,947	232,904	243,726	252,057	261,283	266,623		
2	64,883	72,818	15,359	14,781	18,461	18,033	17,209	16,786	20,790	16,511	16,291	16,471	17,234	18,124	18,796	18,664		
3	829,748	950,871	212,165	204,787	216,822	223,987	241,433	237,546	247,905	206,080	208,656	216,433	226,492	233,933	242,487	247,959		
4	58,955	65,918	13,723	13,870	16,766	15,848	15,054	15,960	19,056	15,135	14,678	14,947	15,328	16,213	17,306	17,071		
5	52,949	59,565	12,490	11,980	15,334	14,233	13,717	14,052	17,563	13,626	13,127	13,441	13,768	14,565	15,729	15,503		
6	15,595	18,362	3,775	3,903	4,220	4,256	4,425	4,600	5,081	3,995	3,931	4,024	4,148	4,637	4,676	4,901		
7	4,416	4,265	960	1,200	1,216	1,048	994	1,104	1,119	1,073	1,068	1,071	1,084	1,102	993	1,086		
8	5,824	8,240	1,442	1,451	1,645	1,604	2,009	2,159	2,468	1,494	1,497	1,574	1,562	2,060	2,218	2,400		
9	6,626	7,236	1,072	658	2,473	2,208	894	1,116	3,018	2,008	1,500	1,350	1,531	1,590	2,422	1,693		
10	7,207	7,842	1,854	1,803	1,990	1,785	1,891	1,996	2,170	1,858	1,802	1,872	1,906	1,882	1,996	2,056		
11	11,550	12,634	2,818	2,631	3,420	2,970	3,121	2,932	3,611	2,841	2,929	3,044	3,010	3,137	3,248	3,239		
12	11,971	13,491	2,971	2,985	3,231	3,014	3,386	3,408	3,683	2,924	2,965	3,151	3,173	3,319	3,385	3,614		
13	6,006	6,353	1,233	1,890	1,432	1,615	1,337	1,908	1,493	1,509	1,551	1,506	1,560	1,648	1,577	1,568		
14	4,208	4,350	767	1,412	959	1,167	817	1,378	988	1,028	1,091	1,066	1,070	1,113	1,068	1,099		
15	233,091	275,755	60,410	58,437	58,034	64,018	70,471	70,701	70,565	58,926	58,848	58,962	63,845	68,884	71,344	71,682		
16	11,591	12,864	2,772	2,735	3,041	3,693	3,388	2,658	3,125	2,798	3,074	2,943	3,375	3,465	2,966	3,058		
17	3,933	4,515	1,027	1,056	758	1,558	1,521	841	595	913	1,189	928	1,346	1,443	915	811		
18	984	1,133	200	131	318	393	206	134	400	226	236	263	313	242	246	332		
19	1,788	2,055	460	451	424	519	539	507	490	430	449	466	494	506	520	535		
20	4,886	5,161	1,085	1,097	1,541	1,223	1,122	1,176	1,640	1,229	1,200	1,286	1,222	1,274	1,285	1,380		
21	221,500	262,891	57,638	55,702	54,993	60,325	67,083	68,043	67,440	56,128	55,774	56,019	60,470	65,419	68,378	68,624		
22	32,166	40,600	9,147	8,021	7,475	8,939	10,460	10,745	10,456	9,005	7,976	7,524	8,970	10,294	10,856	10,480		
23	31,109	39,535	8,945	7,679	7,135	8,619	10,236	10,503	10,177	8,804	7,633	7,184	8,650	10,070	10,614	10,201		
24	3,715	3,892	1,115	926	922	862	1,012	1,005	1,013	1,064	892	919	940	970	980	1,002		
25	22,664	31,577	6,460	5,734	5,197	6,601	8,024	8,843	8,109	6,369	5,722	5,249	6,554	7,901	8,979	8,143		
26	15,135	16,458	3,850	3,814	3,778	3,932	4,061	4,165	4,300	3,810	3,839	3,779	3,929	4,015	4,191	4,323		
27	12,875	13,042	3,455	3,162	3,052	3,273	3,448	3,284	3,037	3,249	3,194	3,154	3,331	3,245	3,328	3,138		
28	75,969	85,330	19,692	18,915	18,418	19,706	21,895	22,089	21,640	19,174	19,111	18,713	19,608	21,262	22,395	22,001		
29	9,563	10,521	2,482	2,388	2,414	2,536	2,735	2,654	2,596	2,353	2,410	2,477	2,567	2,593	2,707	2,654		
30	22,088	24,266	5,644	5,508	5,724	5,990	6,220	6,059	5,997	5,468	5,559	5,829	6,007	6,011	6,122	6,126		
31	53,704	72,674	13,368	13,894	14,132	15,949	18,264	19,047	19,414	13,069	13,685	14,543	16,058	17,935	18,779	19,902		
32	5,991	6,808	1,504	1,734	1,565	1,522	1,651	1,778	1,857	1,395	1,685	1,640	1,596	1,524	1,755	1,933		
33	11,270	12,438	2,882	2,697	2,844	3,017	3,183	3,177	3,121	2,775	2,769	2,960	2,925	3,060	3,187	3,266		
34	20,797	34,390	5,046	5,508	5,587	7,033	8,560	9,169	9,628	5,115	5,262	5,712	7,115	8,670	8,817	9,788		
35	5,550	8,754	1,378	1,338	1,454	1,899	2,207	2,400	2,248	1,378	1,338	1,454	1,899	2,207	2,400	2,248		
36	3,176	7,041	771	758	907	1,491	1,893	1,423	2,234	771	758	907	1,491	1,893	1,423	2,234		
37	12,071	18,595	2,897	3,412	3,226	3,643	4,460	5,346	5,146	2,966	3,166	3,351	3,725	4,570	4,994	5,306		
38	15,646	19,038	3,936	3,955	4,136	4,377	4,870	4,983	4,808	3,784	3,969	4,231	4,422	4,681	5,020	4,915		
39	362,685	414,023	91,886	89,329	96,812	98,227	104,627	102,779	108,390	90,099	90,602	96,072	99,895	102,079	103,987	108,062		
40	298,246	334,621	74,123	74,202	79,342	79,604	84,389	84,097	86,531	73,227	75,384	78,401	80,296	83,156	85,153	86,016		
41	33,383	39,210	8,382	8,297	8,743	9,337	10,007	10,014	9,852	8,252	8,280	8,803	9,439	9,836	9,955	9,980		
42	264,863	295,411	65,741	65,905	70,599	70,267	74,382	74,083	76,679	64,975	67,104	69,598	70,857	73,320	75,198	76,036		
43	18,985	23,342	4,709	4,673	4,971	4,914	5,602	5,827	6,999	4,565	4,730	5,062	4,857	5,449	5,960	7,076		
44	14,935	15,952	3,719	3,706	4,149	3,808	4,002	4,030	4,112	3,648	3,764	4,061	3,917	3,904	4,066	4,065		
45	7,663	9,489	1,942	1,859	2,049	2,275	2,379	2,426	2,409	1,898	1,891	2,002	2,334	2,323	2,453	2,379		
46	16,720	19,119	4,170	4,159	4,479	4,522	4,842	4,871	4,884	4,043	4,271	4,479	4,539	4,694	4,974	4,912		
47	58,771	66,045	15,110	14,328	15,212	16,051	17,017	16,556	16,421	14,372	14,631	15,592	16,093	16,152	16,855	16,945		
48	45,537	47,531	10,973	11,206	12,298	11,686	11,542	11,515	12,788	11,411	11,613	11,445	11,726	11,931	11,827	12,047		
49	47,221	52,382	11,390	12,321	12,667	12,568	13,651	13,564	12,599	11,452	12,183	12,624	12,700	13,698	13,399	12,585		
50	25,666	28,908	6,443	6,424	6,844	6,477	7,228	7,369	7,834	6,307	6,551	6,628	7,069	7,359	7,647	7,647		
51	2,336	2,703	559	587	671	628	700	670	705	570	602	629	647	713	685	658		
52	27,029	29,940	6,726	6,642	7,259	7,338	7,419	7,255	7,928	6,709	6,868	7,024	7,416	7,387	7,415	7,722		
53	60,784	75,035	16,848	14,263	16,327	17,638	19,068	17,673	20,656	15,957	14,354	16,528	18,614	17,753	17,825	20,843		
54	29,333	40,715	8,919	6,346	8,088	9,461	10,555	9,063	11,636	8,113	6,437	8,367	10,281	9,364	9,199	11,871		
55	3,655	4,367	915	864	1,143	985	1,170	1,009	1,203	915	864	1,143	985	1,170	1,009	1,203		
56	98,578	107,165	25,736	23,167	26,405	25,971	28,324	25,219	27,651	23,678	25,224	26,125	26,214	26,009	27,720	27,222		
57	53,591	56,149	14,572	12,255	13,768	13,746	15,528	12,676	14,199	12,973	13,845	13,864	13,557	13,747	14,605	14,240		
58	12,096	13,070	3,670	2,439	3,108	3,180	3,778	2,666	3,446	2,948	3,192	3,198	3,002	3,571	3,299			
59	10,091	11,770	2,737	2,398	2,609	2,641	3,275	2,887	2,967	2,497	2,618	2,516	2,797	2,955				

Table 2a. U.S. Trade in Goods—Table Ends

(Millions of dollars)

Line	2005	2006 ^p	Not seasonally adjusted								Seasonally adjusted							
			2005			2006					2005				2006			
			II	III	IV	I	II	III	IV ^p	II	III	IV	I ^r	II ^r	III ^r	IV ^r		
C	Trade in goods, by principal end-use category, adjusted to balance-of-payments basis, excluding military—Continued:																	
74	Imports of goods, balance-of-payments basis, excluding military (A-16)	1,677,371	1,859,655	414,071	430,168	451,691	436,132	467,446	484,922	471,155	410,811	423,693	445,410	451,974	462,937	480,175	464,569	
75	Petroleum and products ^a	251,856	302,580	59,743	70,131	72,162	67,294	81,749	87,954	65,583	58,261	67,284	73,154	72,334	79,497	84,382	66,367	
76	Nonpetroleum products.....	1,425,515	1,557,075	354,328	360,037	379,529	368,838	385,697	396,968	405,572	352,550	356,409	372,256	379,640	383,440	395,793	398,202	
77	Foods, feeds, and beverages	68,096	74,941	17,004	16,686	18,309	18,292	18,440	18,271	19,938	16,798	17,250	17,651	18,440	18,219	19,013	19,269	
78	Agricultural.....	51,321	56,350	13,155	12,300	13,467	14,173	13,976	13,507	14,694	12,711	13,004	13,361	13,869	13,465	14,384	14,632	
79	Coffee, cocoa, and sugar.....	4,239	4,893	1,093	998	1,041	1,275	1,203	1,320	1,095	1,021	1,073	1,166	1,129	1,109	1,417	1,238	
80	Green coffee.....	2,502	2,829	743	587	564	675	733	734	687	679	644	657	559	650	809	811	
81	Meat products and poultry.....	7,476	7,468	1,919	1,845	2,084	2,026	1,726	1,720	1,996	1,895	1,923	1,975	2,069	1,702	1,812	1,885	
82	Vegetables, fruits, nuts, and preparations.....	13,877	15,237	3,642	2,825	3,500	4,497	3,807	3,130	3,803	3,456	3,521	3,583	3,795	3,592	3,924	3,926	
83	Wine, beer, and related products.....	6,939	7,833	1,800	1,823	1,842	1,642	2,044	1,966	2,181	1,675	1,780	1,783	1,874	1,905	1,938	2,116	
84	Other agricultural foods, feeds, and beverages.....	18,790	20,919	4,701	4,809	5,000	4,733	5,196	5,371	5,619	4,664	4,707	4,854	5,002	5,157	5,293	5,467	
85	Nonagricultural (fish, distilled beverages, etc.).....	16,775	18,591	3,849	4,386	4,842	4,119	4,464	4,764	5,244	4,087	4,246	4,290	4,571	4,754	4,629	4,637	
86	Fish and shellfish.....	11,944	13,203	2,697	3,158	3,468	2,923	3,135	3,436	3,709	2,922	3,014	3,076	3,235	3,454	3,277	3,287	
87	Whiskey and other alcoholic beverages.....	4,380	4,932	1,037	1,116	1,262	1,067	1,224	1,211	1,430	1,049	1,120	1,103	1,207	1,245	1,236	1,244	
88	Industrial supplies and materials	524,637	603,788	127,129	136,855	146,449	142,021	158,306	165,328	138,133	123,662	134,654	148,822	146,530	153,971	162,639	140,648	
89	Agricultural.....	7,302	8,100	1,835	1,668	1,941	2,070	2,074	1,925	2,031	1,757	1,735	1,979	2,003	1,998	2,018	2,081	
90	Nonagricultural products.....	517,335	595,688	125,294	135,187	144,508	139,951	156,232	163,403	136,102	121,905	132,919	146,843	144,527	151,973	160,621	138,567	
91	Energy products.....	295,790	341,131	68,610	81,163	87,124	79,307	91,022	96,420	74,382	67,519	79,066	87,153	83,234	89,351	93,423	75,123	
92	Fuels and lubricants ^a	292,445	337,784	67,918	80,047	86,165	78,374	90,243	95,492	73,675	66,791	78,093	86,816	82,338	88,509	92,607	74,330	
93	Paper and paper base stocks.....	13,573	14,448	3,366	3,326	3,501	3,465	3,604	3,743	3,636	3,363	3,286	3,497	3,512	3,605	3,701	3,630	
94	Textile supplies and related materials.....	12,795	12,932	3,306	3,185	3,191	3,161	3,359	3,252	3,160	3,137	3,173	3,310	3,194	3,190	3,265	3,283	
95	Chemicals, excluding medicinals.....	51,032	53,899	12,648	11,942	14,034	14,365	13,576	13,288	12,670	12,168	12,591	14,411	13,650	13,096	14,123	13,030	
96	Building materials, except metals.....	34,401	34,992	9,153	8,771	8,481	8,703	9,739	9,088	7,462	8,566	8,353	8,899	9,337	9,146	8,705	7,804	
97	Other nonmetals.....	25,921	28,286	6,496	6,656	6,810	6,556	7,132	7,329	7,269	6,325	6,475	6,893	6,804	6,940	7,174	7,368	
98	Metals and nonmetallic products.....	83,823	110,000	21,715	20,144	21,367	24,394	27,800	30,283	27,523	20,827	19,975	21,920	24,796	26,645	30,230	28,329	
99	Steelmaking materials.....	6,148	6,511	1,574	1,320	1,426	1,474	1,584	1,811	1,642	1,477	1,227	1,412	1,630	1,500	1,739	1,642	
100	Iron and steel products.....	30,780	38,508	8,185	7,149	7,351	8,793	9,463	10,618	9,634	7,811	7,051	7,565	9,022	10,606	9,900		
101	Nonferrous metals.....	31,809	45,699	8,707	8,801	8,576	9,939	11,698	12,612	11,450	7,865	7,873	8,794	9,863	11,342	12,671	11,823	
102	Nonmonetary gold.....	4,433	5,643	1,011	1,102	1,362	1,430	1,539	1,389	1,285	1,011	1,102	1,362	1,430	1,539	1,389	1,285	
103	Other precious metals.....	5,424	8,319	1,235	1,362	1,605	1,837	2,026	2,224	2,232	1,234	1,326	1,623	1,792	2,013	2,233	2,279	
104	Bauxite and aluminum.....	11,565	14,512	3,251	2,829	2,662	3,322	4,049	3,774	3,367	3,031	2,933	2,859	3,281	3,746	3,831	3,654	
105	Other nonferrous metals.....	10,387	17,225	2,610	2,508	2,947	3,350	4,084	5,225	4,566	2,589	2,512	2,950	3,360	4,042	5,218	4,605	
106	Other metals and nonmetallic products.....	15,086	19,282	3,849	3,874	4,014	4,188	5,055	5,242	4,797	3,674	3,824	4,149	4,281	4,823	5,214	4,964	
107	Capital goods, except automotive	379,227	418,449	95,964	96,640	99,345	97,838	104,474	107,616	108,521	95,256	95,789	97,475	100,908	103,689	107,267	106,585	
108	Machinery, except consumer-type.....	351,083	387,092	88,299	90,007	92,459	90,130	96,701	100,123	100,138	87,862	89,156	90,554	93,188	96,006	99,747	98,151	
109	Electric generating machinery, electric apparatus and parts.....	43,111	49,884	10,643	11,303	11,379	11,324	12,358	13,296	12,906	10,533	11,156	11,321	11,549	12,199	13,273	12,863	
110	Nonelectric, including parts and attachments.....	307,972	337,208	77,656	78,704	81,080	78,806	84,343	86,827	87,232	77,129	78,000	79,233	81,309	83,807	86,474	85,288	
111	Oil drilling, mining, and construction machinery.....	15,634	18,963	4,493	3,853	3,903	4,338	5,138	4,829	4,648	4,187	3,954	4,132	4,306	4,807	4,955	4,885	
112	Industrial engines, pumps, and compressors.....	12,659	14,089	3,289	3,128	3,199	3,383	3,548	3,568	3,590	3,201	3,199	3,262	3,318	3,448	3,667	3,656	
113	Machine tools and metalworking machinery.....	8,326	9,581	2,084	2,069	2,345	2,343	2,402	2,367	2,469	2,018	2,092	2,295	2,456	2,322	2,371	2,432	
114	Measuring, testing, and control instruments.....	12,197	13,358	3,008	3,136	3,299	3,165	3,329	3,384	3,480	3,002	3,073	3,212	3,262	3,308	3,334	3,454	
115	Other industrial, agricultural, and service industry machinery.....	70,130	77,234	18,003	17,487	17,955	18,465	19,954	19,232	19,583	17,439	17,635	18,100	18,647	19,382	19,581	19,624	
116	Computers, peripherals, and parts.....	93,310	101,415	22,652	24,338	25,001	23,218	24,675	26,770	26,752	23,206	23,540	23,541	24,836	25,314	26,065	25,200	
117	Semiconductors.....	25,761	27,382	6,275	6,555	6,749	6,673	6,658	7,216	6,835	6,345	6,498	6,689	6,760	6,733	7,129	6,760	
118	Telecommunications equipment.....	37,030	40,220	9,710	9,757	10,037	9,143	9,934	10,461	10,682	9,504	9,728	9,762	9,692	9,693	10,398	10,437	
119	Other office and business machines.....	8,575	8,718	2,168	2,180	2,236	2,035	2,238	2,201	2,244	2,164	2,156	2,160	2,124	2,238	2,178	2,178	
120	Scientific, hospital, and medical equipment and parts.....	24,350	26,258	5,974	6,201	6,376	6,043	6,467	6,799	6,949	6,063	6,125	6,100	6,238	6,562	6,796	6,662	
121	Transportation equipment, except automotive.....	28,144	31,357	7,665	6,633	6,886	7,708	7,773	7,493	8,383	7,594	6,633	6,921	7,720	7,683	7,520	8,434	
122	Civilian aircraft, engines, and parts.....	25,752	28,631	7,068	6,030	6,306	7,085	6,995	6,851	7,700	6,988	6,029	6,339	7,097	6,965	6,879	7,750	
123	Civilian aircraft, complete, all types.....	10,699	10,769	3,294	2,280	2,379	2,821	2,674	2,394	2,880	3,294	2,280	2,379	2,821	2,674	2,394	2,880	
124	Automotive vehicles, parts, and engines	239,511	256,674	60,099	57,328	65,127	63,514	66,149	59,824	67,187	58,656	60,309	62,607	64,440	64,411	63,273	64,550	
125	From Canada.....	70,757	70,276	17,584	16,897	19,174	18,634	18,976	15,141	17,525	16,733	18,065	18,904	18,482	17,991	18,386	17,417	
126	Passenger cars, new and used.....	36,077	36,597	8,431	8,333	10,474	10,058	9,873	7,598	9,068	8,026	8,995	10,082	10,142	9,350	8,283	8,822	
127	Trucks, buses, and special purpose vehicles.....	12,888	12,608	3,390	3,298	3,491	3,025	3,400	2,723	3,460	3,212	3,517	3,434	3,051	3,215	2,946	3,396	
128	Engines and engine parts.....</																	

Table 3. Private Services Transactions

(Millions of dollars)

Line	2005	2006 ^p	Not seasonally adjusted								Seasonally adjusted							
			2005			2006					2005			2006				
			II	III	IV	I	II	III ^r	IV ^p	II	III	IV	I ^r	II ^r	III ^r	IV ^p		
1 Exports of private services	360,489	395,300	87,178	93,721	94,018	93,765	96,526	102,428	102,580	89,117	90,377	93,555	94,989	98,382	99,348	102,580		
2 Travel (table 1, line 6)	81,680	85,697	21,425	23,545	18,924	18,781	22,050	24,006	20,860	20,934	20,389	20,374	20,774	21,475	21,334	22,114		
3 Passenger fares (table 1, line 7)	20,931	22,060	5,104	5,933	5,229	5,257	5,209	5,999	5,594	5,161	5,508	5,371	5,500	5,230	5,598	5,731		
4 Other transportation (table 1, line 8)	42,245	48,208	10,358	10,754	11,451	11,394	12,091	12,451	12,272	10,353	10,545	11,244	11,572	12,185	12,206	12,245		
5 Freight	17,340	18,341	4,317	4,307	4,501	4,330	4,561	4,683	4,767	4,257	4,332	4,468	4,402	4,494	4,711	4,734		
6 Port services	24,905	29,867	6,041	6,447	6,950	7,064	7,530	7,768	7,505	6,096	6,213	6,776	7,170	7,691	7,495	7,511		
7 Royalties and license fees (table 1, line 9)	57,410	62,051	13,742	13,958	16,092	14,632	15,302	15,115	17,002	13,943	14,397	14,923	14,968	15,495	15,556	16,033		
8 Affiliated	42,106	45,057	10,131	10,105	11,858	10,550	11,432	10,778	12,297	10,332	10,544	10,689	10,886	11,625	11,219	11,328		
9 U.S. parents' receipts	37,939	39,193	9,313	9,383	9,926	9,218	9,912	9,429	10,634	9,343	9,663	9,380	9,453	9,955	9,723	10,063		
10 U.S. affiliates' receipts	4,167	5,854	818	722	1,932	1,332	1,520	1,349	1,663	989	881	1,309	1,433	1,670	1,496	1,265		
11 Unaffiliated	15,304	16,994	3,611	3,853	4,234	4,082	3,870	4,337	4,705	3,611	3,853	4,234	4,082	3,870	4,337	4,705		
12 Industrial processes ¹	6,633	7,050	1,544	1,762	1,643	1,905	1,678	1,782	1,685	1,544	1,762	1,643	1,905	1,678	1,782	1,685		
13 Other ²	8,671	9,944	2,067	2,091	2,591	2,177	2,192	2,555	3,020	2,067	2,091	2,591	2,177	2,192	2,555	3,020		
14 Other private services (table 1, line 10)	158,223	177,284	36,549	39,531	42,321	43,701	41,874	44,857	46,852	38,726	39,538	41,643	42,175	43,997	44,654	46,457		
15 Affiliated services	49,389	55,022	11,733	11,863	14,159	12,921	13,619	13,540	14,942	12,075	12,318	12,793	13,443	13,932	13,733	14,511		
16 U.S. parents' receipts	29,506	31,753	7,196	6,968	8,252	7,387	7,698	7,811	8,857	7,261	7,307	7,559	7,665	7,788	8,190	8,110		
17 U.S. affiliates' receipts	19,883	23,269	4,537	4,895	5,907	5,534	5,921	5,729	6,085	4,794	5,017	5,234	5,778	6,125	5,742	5,623		
18 Unaffiliated services	108,834	122,262	24,816	27,668	28,162	30,780	28,255	31,317	31,910	26,651	27,220	28,850	28,732	30,084	30,722	32,724		
19 Education	14,123	14,487	1,749	3,932	2,612	5,961	1,778	4,057	2,691	3,517	3,549	3,560	3,566	3,582	3,648	3,690		
20 Financial services	29,281	35,043	6,924	7,355	8,193	8,415	8,531	8,500	9,597	6,924	7,355	8,193	8,415	8,531	8,500	9,597		
21 Insurance services	6,831	7,835	1,623	1,714	1,852	1,909	1,862	1,895	2,065	1,623	1,714	1,852	1,909	1,966	1,895	2,065		
22 Telecommunications	4,724	5,404	1,207	1,265	1,095	1,183	1,286	1,489	1,446	1,207	1,265	1,095	1,183	1,286	1,489	1,446		
23 Business, professional, and technical services	39,491	45,203	9,612	10,098	10,935	9,930	11,126	11,767	12,380	9,658	10,103	10,712	10,185	11,136	11,649	12,233		
24 Other unaffiliated services ³	14,384	14,290	3,701	3,304	3,475	3,382	3,568	3,608	3,732	3,723	3,235	3,439	3,474	3,583	3,540	3,694		
25 Imports of private services	280,563	307,224	72,118	73,922	70,110	69,811	79,864	80,987	76,562	69,452	70,397	72,035	74,429	76,891	77,147	78,758		
26 Travel (table 1, line 23)	69,175	73,299	19,904	19,657	14,754	15,071	21,253	21,025	15,950	17,589	17,181	17,135	17,662	18,667	18,409	18,561		
27 Passenger fares (table 1, line 24)	26,066	27,306	7,007	7,089	6,199	6,159	7,453	7,211	6,483	6,555	6,654	6,644	6,753	6,952	6,671	6,930		
28 Other transportation (table 1, line 25)	62,107	65,611	15,352	15,622	16,174	15,553	16,592	17,085	16,381	15,135	15,205	16,150	16,196	16,341	16,605	16,469		
29 Freight	44,156	45,946	10,896	10,934	11,492	11,068	11,481	11,850	11,547	10,695	10,641	11,447	11,591	11,241	11,502	11,612		
30 Port services	17,951	19,665	4,456	4,688	4,682	4,485	5,111	5,235	4,834	4,440	4,564	4,703	4,605	5,100	5,103	4,857		
31 Royalties and license fees (table 1, line 26)	24,501	26,523	5,737	6,340	6,789	6,552	6,237	6,517	7,217	6,004	6,356	6,261	6,764	6,537	6,551	6,671		
32 Affiliated	20,360	21,151	4,708	5,305	5,725	4,869	4,944	5,277	6,061	4,975	5,321	5,197	5,081	5,244	5,311	5,515		
33 U.S. parents' payments	3,155	3,230	782	811	829	806	818	792	814	782	811	829	806	818	792	814		
34 U.S. affiliates' payments	17,205	17,921	3,926	4,494	4,896	4,063	4,126	4,485	5,247	4,193	4,510	4,368	4,275	4,426	4,519	4,701		
35 Unaffiliated	4,141	5,372	1,029	1,035	1,064	1,683	1,293	1,240	1,156	1,029	1,035	1,064	1,683	1,293	1,240	1,156		
36 Industrial processes ¹	2,747	2,825	677	677	692	689	681	730	725	677	677	692	689	681	730	725		
37 Other ²	1,394	2,546	352	358	372	994	612	510	430	352	358	372	994	612	510	430		
38 Other private services (table 1, line 27)	98,714	114,485	24,118	25,214	26,194	26,476	28,329	29,149	30,531	24,169	25,001	25,845	27,054	28,394	28,910	30,127		
39 Affiliated services	38,989	47,621	9,387	9,653	11,149	11,169	11,599	11,822	13,031	9,445	9,734	10,700	11,515	11,674	11,922	12,510		
40 U.S. parents' payments	22,245	25,592	5,513	5,457	6,001	5,787	6,466	6,273	7,066	5,571	5,538	5,552	6,133	6,541	6,373	6,545		
41 U.S. affiliates' payments	16,744	22,029	3,874	4,196	5,148	5,382	5,133	5,549	5,965	3,874	4,196	5,148	5,382	5,133	5,549	5,965		
42 Unaffiliated services	59,725	66,864	14,731	15,561	15,045	15,307	16,730	17,327	17,500	14,724	15,267	15,145	15,539	16,720	16,988	17,617		
43 Education	4,029	4,588	1,002	1,318	954	860	1,144	1,507	1,077	995	1,024	1,054	1,092	1,134	1,168	1,194		
44 Financial services	6,549	8,259	1,626	1,668	1,715	1,811	2,051	2,094	2,303	1,626	1,668	1,715	1,811	2,051	2,094	2,303		
45 Insurance services	28,482	33,059	6,896	7,359	7,060	7,545	8,241	8,516	8,757	6,896	7,359	7,060	7,545	8,241	8,516	8,757		
46 Telecommunications	4,658	4,362	1,159	1,259	1,131	1,029	1,088	1,138	1,107	1,159	1,259	1,131	1,029	1,088	1,138	1,107		
47 Business, professional, and technical services	14,516	15,366	3,659	3,582	3,764	3,711	3,859	3,796	4,000	3,659	3,582	3,764	3,711	3,859	3,796	4,000		
48 Other unaffiliated services ³	1,493	1,234	390	375	422	353	347	277	257	390	375	422	353	347	277	257		
Supplemental detail on insurance transactions:																		
49 Premiums received ⁴	18,409	21,336	4,176	4,675	5,357	5,459	5,332	4,923	5,622	4,176	4,675	5,357	5,459	5,332	4,923	5,622		
50 Actual losses paid	14,625	15,354	3,586	3,838	3,959	3,787	3,775	3,802	3,990	3,586	3,838	3,959	3,787	3,775	3,802	3,990		
51 Premiums paid ⁴	63,997	64,819	15,308	16,807	15,882	15,051	16,316	16,573	16,879	15,308	16,807	15,882	15,051	16,316	16,573	16,879		
52 Actual losses recovered	43,867	33,403	6,967	22,591	7,505	7,783	8,165	8,530	8,925	6,967	22,591	7,505	7,783	8,165	8,530	8,925		
Memoranda:																		
53 Balance on goods (table 1, line 71)	-782,740	-835,966	-186,547	-210,600	-216,408	-194,112	-208,804	-230,590	-202,460	-188,220	-198,746	-212,506	-208,248	-210,880	-218,892	-197,946		
54 Balance on private services (line 1 minus line 25)	79,926	88,076	15,060	19,799	23,908	23,954	16,662	21,441	26,019	19,665	19,980	21,521	20,560	21,491	22,201	23,823		
55 Balance on goods and private services (lines 53 and 54)	-702,814	-747,890	-171,487	-190,801	-192,500	-170,158	-192,142	-209,149	-176,442	-168,555	-178,766	-190,985	-187,688	-189,389	-196,691	-174,124		

See the footnotes on pages 72-73.

Table 4. U.S. Official Reserve Assets and Foreign Official Assets in the United States

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.)	2005	2006 ^P	Not seasonally adjusted								Amounts outstanding Dec. 31, 2006
				2005				2006				
				I	II	III	IV	I	II	III ^F	IV ^P	
A1	U.S. official reserve assets, net (table 1, line 41)	14,096	2,374	5,331	-797	4,766	4,796	513	-560	1,006	1,415	219,853
2	Gold (table 1, line 42)											165,267
3	Special drawing rights (table 1, line 43)	4,511	-223	1,713	-97	2,976	-81	-67	-51	-54	-51	8,870
4	Reserve position in the International Monetary Fund (table 1, line 44)	10,200	3,331	3,763	-564	1,951	5,050	729	-351	1,275	1,678	5,040
5	Foreign currencies (table 1, line 45)	-615	-734	-145	-136	-161	-173	-149	-158	-215	-212	40,676
B1	Foreign official assets in the United States, net (table 1, line 56)	199,495	300,510	18,965	74,613	33,983	71,934	75,697	75,869	78,434	70,510	2,515,285
	By instrument:											
2	U.S. Treasury securities (table 1, line 58)	71,749	118,344	9,226	16,892	8,213	37,418	42,156	-8,905	45,044	40,049	1,398,490
3	Bills and certificates	-43,336	-25,031	-9,354	-30,933	-9,543	6,494	13,626	-27,527	-8,515	-2,615	176,832
4	Bonds and notes, marketable	115,767	143,296	18,549	48,575	17,738	30,905	28,511	18,603	53,539	42,643	1,220,631
5	Bonds and notes, nonmarketable	-682	79	31	-750	18	19	19	19	20	21	1,027
6	Other U.S. Government securities (table 1, line 59)	84,701	125,450	23,781	19,421	17,713	23,786	24,063	30,458	32,934	37,995	485,676
7	Other U.S. Government liabilities (table 1, line 60)	-488	3,274	-740	112	395	-255	37	724	1,153	1,360	19,274
8	U.S. liabilities reported by U.S. banks, not included elsewhere (table 1, line 61)	24,275	19,550	-15,814	34,187	824	5,078	-821	42,241	-7,470	-14,400	294,718
9	Banks' liabilities for own account ¹	23,483	39,760	1,223	15,537	7,301	-578	23,555	20,279	4,483	-8,557	188,845
10	Repurchase agreements	3,565	20,956	-2,904	6,883	6,852	-7,266	22,497	17,126	-8,908	-9,759	116,038
11	Deposits and brokerage balances ²	18,768	14,583	6,305	6,764	7	5,892	-415	6,539	8,515	-56	60,110
12	Other liabilities	1,150	4,221	-2,178	1,890	442	996	1,473	-3,386	4,876	1,258	12,697
13	Banks' customers' liabilities ¹	792	-20,210	-17,037	18,650	-6,477	5,656	-24,376	21,962	-11,953	-5,843	105,873
14	Negotiable certificates of deposit and other short-term instruments	1,373	-19,187	-15,702	14,483	-2,926	5,518	-23,252	21,920	-12,199	-5,656	105,771
15	Other liabilities	-581	-1,023	-1,335	4,167	-3,551	138	-1,124	42	246	-187	102
16	Other foreign official assets (table 1, line 62)	19,258	33,892	2,512	4,001	6,838	5,907	10,262	11,351	6,773	5,506	317,127
	By area:											
17	Europe	24,478	51,193	-7,260	17,354	266	14,118	21,871	10,667	-8,896	27,551	407,325
18	Canada	249	-1,122	-664	457	-4	460	124	-451	-435	-360	6,315
19	Latin America and Caribbean	5,405	36,208	-768	1,373	-1,841	6,641	8,412	11,692	8,820	7,284	163,290
20	Asia	166,935	209,509	26,322	47,576	47,426	45,611	43,954	46,899	83,238	35,418	1,884,112
21	Africa	5,288	-1,849	2,733	929	-3,281	4,907	-1,442	2,735	171	-3,313	18,265
22	Other	-2,860	6,571	-1,398	6,924	-8,583	197	2,778	4,327	-4,464	3,930	35,978

See the footnotes on pages 72-73.

Table 5. Selected U.S. Government Transactions

(Millions of dollars)

Line		2005	2006 ^P	Not seasonally adjusted							
				2005				2006			
				I	II	III	IV	I	II	III	IV ^P
A1	U.S. Government grants and transactions increasing Government assets, total	33,771	26,126	9,893	6,478	7,765	9,633	7,360	6,210	6,642	5,914
	By category										
2	Grants, net.....	33,707	23,120	11,401	5,882	7,309	9,115	5,850	5,828	6,042	5,400
3	U.S. Government current grants, net (table 1, line 36, with sign reversed).....	31,362	21,410	9,221	5,780	7,270	9,091	4,631	5,341	6,040	5,398
4	Financing military purchases ¹	9,080	2,493	3,777	439	531	4,333	477	393	578	1,045
5	Other grants.....	22,282	18,916	5,444	5,341	6,739	4,758	4,153	4,948	5,462	4,353
6	Cash contributions received from coalition partners for Persian Gulf operations.....										
7	Debt forgiveness (table 1, part of line 39, with sign reversed).....	2,344	1,711	2,180	101	39	24	1,220	487	2	2
8	Credits and other long-term assets (table 1, line 47, with sign reversed).....	2,255	2,990	519	708	518	509	1,517	376	592	505
9	Capital subscriptions and contributions to international financial institutions, excluding IMF.....	1,264	2,024	363	355	294	252	1,302	162	336	224
10	Credits repayable in U.S. dollars.....	989	967	156	353	222	257	215	214	256	282
11	Credits repayable in other than U.S. dollars.....	2				2					
12	Other long-term assets.....										
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed).....	-2,191	14	-2,027	-111	-62	9	-8	6	8	8
14	Foreign currency holdings (excluding administrative cash holdings), net.....	2				2					
	Receipts from:										
15	Sales of agricultural commodities.....										
16	Interest.....										
17	Repayments of principal.....	2				2					
18	Reverse grants.....										
19	Other sources.....										
	Less currencies disbursed for:										
20	Grants and credits in the recipient's currency.....										
21	Other grants and credits.....										
22	Other U.S. Government expenditures.....										
23	Assets acquired in performance of U.S. Government guarantee and insurance obligations, net.....	-2,184	27	-2,017	-86	-78	-2	7	9	7	4
24	Other assets held under Commodity Credit Corporation Charter Act, net.....										
25	Assets financing military sales contracts, net ²										
26	Other short-term assets (including changes in administrative cash holdings), net.....	-10	-14	-10	-25	15	11	-16	-3	1	4
	By program										
27	Capital subscriptions and contributions to international financial institutions, excluding IMF.....	1,264	2,024	363	355	294	252	1,302	162	336	224
28	Under Agricultural Trade Development and Assistance Act and related programs.....	1,468	1,397	370	368	267	464	400	413	301	283
29	Under Foreign Assistance Act and related programs.....	29,215	19,577	8,752	5,345	6,664	8,455	4,182	4,843	5,616	4,936
30	Under Export-Import Bank Act.....	446	1,691	131	79	175	61	1,201	398	51	41
31	Under Commodity Credit Corporation Charter Act.....	5	10	2	4	5	-6	3	2		5
32	Under other grant and credit programs.....	1,383	1,441	289	352	345	397	287	396	336	422
33	Other foreign currency assets acquired (lines A16, A17, and A19).....	2				2					
34	Less foreign currencies used by U.S. Government other than for grants or credits (line A22).....										
35	Other (including changes in administrative cash holdings), net.....	-10	-14	-10	-25	15	11	-16	-3	1	4
	By disposition ³										
36	Estimated transactions involving no direct dollar outflow from the United States.....	22,784	16,038	7,207	3,704	4,561	7,312	4,378	3,942	3,972	3,746
37	Expenditures on U.S. goods.....	11,064	4,371	4,075	856	1,310	4,823	870	997	1,092	1,412
38	Expenditures on U.S. services ⁴	8,961	7,473	2,204	2,150	2,723	1,883	1,685	1,935	2,173	1,680
39	Financing of military sales contracts by U.S. Government ⁵ (line C6).....	2,344	2,324	763	517	526	538	514	494	675	641
40	By long-term credits.....	239	439	47	87		105	58	112	103	166
41	By short-term credits ¹										
42	By grants ¹	2,105	1,885	715	431	526	433	456	382	572	475
43	U.S. Government grants and credits to repay prior U.S. Government credits ^{1,4}	2,482	1,844	2,182	156	76	68	1,302	508	24	10
44	U.S. Government long- and short-term credits to repay prior U.S. private credits ⁶ and other assets.....	-16	39	14	26	-63	8	10	10	11	8
45	Increase in liabilities associated with U.S. Government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line C11).....										
46	Less receipts on short-term U.S. Government assets (a) financing military sales contracts ¹ (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods.....	2,051	11	2,031	1	11	9	3	1	3	4
47	Less foreign currencies used by U.S. Government other than for grants or credits (line A22).....										
48	Estimated dollar payments to foreign countries and international financial institutions.....	10,989	10,087	2,690	2,775	3,204	2,321	2,981	2,268	2,670	2,168
B1	Repayments on U.S. Government long-term assets, total (table 1, line 48)	5,603	8,223	1,083	1,586	1,957	977	2,558	2,147	2,170	1,348
2	Receipts of principal on U.S. Government credits.....	5,603	8,223	1,083	1,586	1,957	977	2,558	2,147	2,170	1,348
3	Under Agricultural Trade Development and Assistance Act and related programs.....	629	697	54	140	168	267	145	148	140	264
4	Under Foreign Assistance Act and related programs.....	1,273	1,647	404	273	358	237	556	473	364	254
5	Under Export-Import Bank Act.....	1,509	3,785	445	362	383	318	1,791	1,451	311	232
6	Under Commodity Credit Corporation Charter Act.....	1,918	1,851	170	811	867	71	59	75	1,118	599
7	Under other credit programs.....	275	244	11		180	84	7	(*)	237	
8	Receipts on other long-term assets.....										
C1	U.S. Government liabilities other than securities, total, net increase (+) (table 1, line 60)	-488	3,274	-740	112	395	-255	37	724	1,153	1,360
2	Associated with military sales contracts ²	-487	3,259	-734	113	388	-254	40	724	1,144	1,351
3	U.S. Government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds ¹	17,432	18,837	3,749	4,450	5,369	3,864	4,502	4,770	4,682	4,883
4	Less U.S. Government receipts from principal repayments.....	825	929	268	179	168	210	231	315	192	191
5	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States.....	397	292	298		100		292			
6	Plus financing of military sales contracts by U.S. Government ⁵ (line A39).....	2,344	2,324	763	517	526	538	514	494	675	641
7	By long-term credits.....	239	439	47	87		105	58	112	103	166
8	By short-term credits ¹										
9	By grants ¹	2,105	1,885	715	431	526	433	456	382	572	475
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) ^{1,2} (table 1, line 5).....	19,040	16,683	4,679	4,675	5,239	4,446	4,453	4,226	4,022	3,982
11	Associated with U.S. Government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line A45).....										
12	Associated with other liabilities.....	-1	15	-6	-1	7	-1	-3		9	9
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation ⁸			(*)						(*)	
14	Sales of space launch and other services by National Aeronautics and Space Administration.....	-1		(*)				(*)		(*)	
15	Other sales and miscellaneous operations.....		14	-6	-1	7		-4		9	9

See the footnotes on pages 72-73.

Table 6a. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Continues

(Millions of dollars)

Line	(Credits +; debits -)	2005	2006 ^p	Not seasonally adjusted								Seasonally adjusted							
				2005				2006				2005				2006			
				I	II	III	IV	I	II	III ^r	IV ^p	I	II	III	IV	I ^r	II ^r	III ^r	IV ^p
U.S. direct investment abroad:																			
1	Income (table 1, line 14)	251,370	295,884	58,427	61,906	63,889	67,148	68,195	76,429	73,466	77,794	58,846	60,572	64,476	67,481	68,676	74,868	74,075	78,264
2	Earnings	245,085	289,891	56,787	60,347	62,321	65,630	66,690	74,808	72,023	76,370	57,205	59,012	62,907	65,963	67,172	73,247	72,633	76,840
3	Distributed earnings	256,323	76,755	25,102	33,529	87,058	110,633	16,801	16,441	15,352	28,161	28,859	37,163	93,698	96,602	22,539	18,263	19,171	16,781
4	Reinvested earnings	-11,238	213,138	31,684	26,818	-24,737	-45,003	49,889	58,367	56,672	48,210	28,346	21,849	-30,791	-30,639	44,633	54,984	53,462	60,059
5	Reinvested earnings without current-cost adjustment	-33,023	191,105	26,252	21,378	-30,187	-50,466	44,410	52,870	51,155	42,670	22,914	16,409	-36,241	-36,102	39,154	49,487	47,945	54,519
6	Current-cost adjustment	21,785	22,033	5,432	5,440	5,450	5,463	5,479	5,497	5,517	5,540	5,432	5,440	5,450	5,463	5,479	5,497	5,517	5,540
7	Interest	6,287	5,991	1,641	1,560	1,569	1,518	1,504	1,621	1,442	1,424	1,641	1,560	1,569	1,518	1,504	1,621	1,442	1,424
8	U.S. parents' receipts	9,696	9,981	2,480	2,384	2,427	2,404	2,402	2,576	2,469	2,534	2,480	2,384	2,427	2,404	2,402	2,576	2,469	2,534
9	U.S. parents' payments	-3,410	-3,990	-840	-825	-858	-886	-898	-955	-1,027	-1,110	-840	-825	-858	-886	-898	-955	-1,027	-1,110
10	Income without current-cost adjustment	229,587	273,850	52,995	56,466	58,439	61,685	62,716	70,932	67,949	72,254	53,414	55,132	59,206	62,018	63,197	69,371	68,558	72,724
11	Manufacturing	50,534	60,892	11,607	13,278	13,336	12,314	13,736	16,141	15,531	15,484	11,990	12,615	13,418	12,512	14,193	15,334	15,626	15,739
12	Wholesale trade	27,812	29,768	6,134	7,014	6,565	8,099	6,640	7,976	6,521	8,632	6,688	7,089	6,973	7,061	7,245	8,066	6,932	7,526
13	Finance (including depository institutions) and insurance	29,293	33,209	7,621	7,307	6,900	7,466	8,305	8,050	8,392	8,461	7,100	6,561	6,995	8,638	7,726	7,207	8,494	9,782
14	Holding companies, except bank holding companies	69,322	84,156	16,367	17,041	17,393	18,519	19,487	21,601	20,742	22,326	16,367	17,041	17,393	18,519	19,487	21,601	20,742	22,326
15	Other	52,626	65,825	11,268	11,824	14,246	15,288	14,547	17,165	16,763	17,351	11,268	11,824	14,246	15,288	14,547	17,165	16,763	17,351
16	Earnings without current-cost adjustment (line 2 less line 6)	223,300	267,859	51,355	54,907	56,871	60,167	61,211	69,311	66,506	70,830	51,773	53,572	57,457	60,500	61,693	67,750	67,116	71,300
17	Manufacturing	48,951	59,165	11,258	12,895	12,908	11,890	13,342	15,667	15,085	15,071	11,641	12,233	12,889	12,089	13,800	14,859	15,180	15,326
18	Wholesale trade	27,337	29,262	6,017	6,893	6,455	7,972	6,516	7,837	6,393	8,517	6,572	6,967	6,863	6,934	7,121	7,927	6,804	7,411
19	Finance (including depository institutions) and insurance	29,600	33,729	7,734	7,341	6,972	7,555	8,409	8,162	8,544	8,614	7,213	6,594	7,068	8,727	7,829	7,319	8,646	9,935
20	Holding companies, except bank holding companies	68,091	83,116	15,906	16,777	17,119	18,287	19,197	21,305	20,518	22,095	15,906	16,777	17,119	18,287	19,197	21,305	20,518	22,095
21	Other	49,321	62,587	10,441	11,001	13,418	14,463	13,746	16,340	15,968	16,533	10,441	11,001	13,418	14,463	13,746	16,340	15,968	16,533
22	Interest	6,287	5,991	1,641	1,560	1,569	1,518	1,504	1,621	1,442	1,424	1,641	1,560	1,569	1,518	1,504	1,621	1,442	1,424
23	Manufacturing	1,584	1,727	349	382	429	423	393	475	446	413	349	382	429	423	393	475	446	413
24	Wholesale trade	475	506	116	122	110	127	124	139	128	115	116	122	110	127	124	139	128	115
25	Finance (including depository institutions) and insurance	-308	-520	-113	-33	-73	-89	-103	-112	-152	-153	-113	-33	-73	-89	-103	-112	-152	-153
26	Holding companies, except bank holding companies	1,231	1,040	461	265	274	231	290	296	224	231	461	265	274	231	290	296	224	231
27	Other	3,304	3,239	827	823	828	826	801	825	795	818	827	823	828	826	801	825	795	818
28	Capital (table 1, line 51)	-9,072	-248,858	-34,597	-38,926	24,288	40,163	-67,183	-50,746	-68,605	-62,322	-31,259	-33,957	30,342	25,799	-61,927	-47,363	-65,395	-74,171
29	Equity capital	-39,706	-42,475	-10,787	-10,622	-3,274	-15,023	-12,257	-2,057	-7,995	-20,165	-10,787	-10,622	-3,274	-15,023	-12,257	-2,057	-7,995	-20,165
30	Increases in equity capital	-67,032	-76,785	-16,764	-15,501	-10,082	-24,685	-16,936	-10,695	-16,737	-32,417	-16,764	-15,501	-10,082	-24,685	-16,936	-10,695	-16,737	-32,417
31	Decreases in equity capital	27,326	34,310	5,977	4,879	6,807	9,662	4,679	8,638	8,742	12,251	5,977	4,879	6,807	9,662	4,679	8,638	8,742	12,251
32	Reinvested earnings (line 4 with sign reversed)	11,238	-213,138	-31,684	-26,818	24,737	45,003	-49,889	-58,367	-56,672	-48,210	-28,346	-21,849	30,791	30,639	-44,633	-54,984	-53,462	-60,059
33	Intercompany debt	19,397	6,756	7,874	-1,486	2,825	10,183	-5,037	9,678	-3,938	6,053	7,874	-1,486	2,825	10,183	-5,037	9,678	-3,938	6,053
34	U.S. parents' receivables	11,782	-19,906	2,857	-458	1,400	7,983	-7,043	-7,790	-4,292	-7,80	2,857	-458	1,400	7,983	-7,043	-7,790	-4,292	-7,80
35	U.S. parents' payables	7,614	26,662	5,017	-1,028	1,425	2,200	2,007	17,469	354	6,833	5,017	-1,028	1,425	2,200	2,007	17,469	354	6,833
36	Capital without current-cost adjustment	12,714	-226,824	-29,165	-33,486	29,738	45,626	-61,704	-45,249	-63,088	-56,782	-25,827	-28,517	35,792	31,262	-56,448	-41,866	-59,878	-68,631
37	Manufacturing	-38,765	-56,160	-18,668	-15,462	-1,854	-2,781	-10,353	-10,396	-16,223	-19,189	-18,758	-13,574	189	-6,624	-10,322	-8,848	-15,306	-21,684
38	Wholesale trade	-17,194	-26,441	-6,317	-4,649	-6,962	733	-10,492	-3,936	-6,851	-5,162	-6,354	-4,091	-6,405	-344	-10,670	-3,539	-6,766	-5,466
39	Finance (including depository institutions) and insurance	-16,300	-34,721	-1,866	-17,847	-1,686	5,098	-6,196	-11,110	-7,016	-10,399	-523	-15,992	-1,002	1,216	-4,519	-9,673	-6,672	-13,858
40	Holding companies, except bank holding companies	118,634	-66,129	2,482	13,547	50,943	51,662	-21,932	-10,654	-15,545	-17,999	3,396	14,566	52,482	48,190	-19,905	-10,048	-14,632	-21,543
41	Other	-33,661	-43,372	-4,797	-9,075	-10,704	-9,086	-12,731	-9,154	-17,453	-4,034	-3,589	-9,426	-9,472	-11,175	-11,033	-9,759	-16,503	-6,081
42	Equity capital	-39,706	-42,475	-10,787	-10,622	-3,274	-15,023	-12,257	-2,057	-7,995	-20,165	-10,787	-10,622	-3,274	-15,023	-12,257	-2,057	-7,995	-20,165
43	Manufacturing	-19,084	-16,418	-7,260	-6,421	-754	-4,649	-717	189	-3,951	-11,938	-7,260	-6,421	-754	-4,649	-717	189	-3,951	-11,938
44	Wholesale trade	-1,444	-957	-630	-153	-129	-532	30	-304	-132	-551	-630	-153	-129	-532	30	-304	-132	-551
45	Finance (including depository institutions) and insurance	-3,938	-13,404	-3,446	410	-870	-33	-4,536	-2,894	123	-6,098	-3,446	410	-870	-33	-4,536	-2,894	123	-6,098
46	Holding companies, except bank holding companies	-5,979	-13,651	-685	-169	-1,458	-3,666	-6,221	-835	-2,805	-3,790	-685	-169	-1,458	-3,666	-6,221	-835	-2,805	-3,790
47	Other	-9,261	1,955	1,233	-4,289	-63	-6,142	-814	1,786	-1,230	2,212	1,233	-4,289	-63	-6,142	-814	1,786	-1,230	2,212
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed)	33,023	-191,105	-26,252	-21,378	30,187	50,466	-44,410	-52,870	-51,155	-42,670	-22,914	-16,409	36,241	36,102	-39,154	-49,487	-47,945	-54,519
49	Manufacturing	-14,869	-44,853	-7,635	-8,255	-1,590	2,610	-9,682	-12,939	-12,204	-10,028	-7,725	-6,366	454	-1,234	-9,652	-11,391	-11,287	-12,523
50	Wholesale trade	-13,996	-22,442	-4,182	-4,646	-3,850	-1,318	-5,254	-6,448	-5,549	-5,193	-4,219	-4,088	-3,294	-2,396	-5,431	-6,051	-5,463	-5,497
51	Finance (including depository institutions) and insurance	-9,844	-20,237	-5,402	-4,562	-3,538	3,659	-4,539	-6,337	-6,251	-3,110	-4,059	-2,708	-2,854	-223	-2,861	-4,900	-5,907	-6,569
52	Holding companies, except bank holding companies	98,835	-59,128	-1,088	2,751	48,531	48,641	-15,739	-14,785	-14,520	-14,105	-174	3,770	50,070	45,169	-13,711	-14,159	-13,607	-17,650
53	Other	-27,1																	

Table 6a. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Continues

(Millions of dollars)

Line	(Credits +; debits -)	2005	2006 ^P	Not seasonally adjusted								Seasonally adjusted							
				2005				2006				2005				2006			
				I	II	III	IV	I	II	III ^P	IV ^P	I	II	III	IV	I ^P	II ^P	III ^P	IV ^P
Foreign direct investment in the United States:																			
66	Income (table 1, line 31)	-116,953	-145,561	-28,490	-30,416	-24,615	-33,432	-34,437	-37,756	-40,335	-33,033	-28,490	-29,520	-24,105	-34,839	-34,443	-36,865	-39,828	-34,424
67	Earnings	-102,649	-126,104	-25,162	-27,038	-20,978	-29,470	-30,572	-33,698	-35,337	-28,497	-25,162	-26,142	-20,468	-30,877	-30,579	-32,808	-34,829	-29,889
68	Distributed earnings	-43,743	-47,812	-13,920	-3,174	-11,565	-15,083	-4,763	-5,628	-9,036	-28,385	-14,506	-4,230	-13,308	-11,698	-4,873	-6,338	-11,625	-24,977
69	Reinvested earnings	-58,906	-80,292	-11,242	-23,864	-9,413	-14,387	-25,809	-28,070	-26,301	-112	-10,656	-21,912	-7,160	-19,178	-25,706	-26,470	-23,205	-4,912
70	Reinvested earnings without current-cost adjustment	-48,596	-70,211	-8,630	-21,277	-6,848	-11,841	-23,277	-25,548	-23,786	2,400	-8,044	-19,325	-4,595	-16,632	-23,174	-23,948	-20,690	-2,400
71	Current-cost adjustment	-10,310	-10,081	-2,612	-2,587	-2,565	-2,546	-2,532	-2,522	-2,515	-2,512	-2,612	-2,587	-2,565	-2,546	-2,532	-2,522	-2,515	-2,512
72	Interest	-14,305	-17,455	-3,328	-3,378	-3,637	-3,962	-3,864	-4,057	-4,998	-4,535	-3,328	-3,378	-3,637	-3,962	-3,864	-4,057	-4,998	-4,535
73	U.S. affiliates' payments	-18,205	-22,646	-4,119	-4,334	-4,621	-5,129	-5,007	-5,421	-6,414	-5,805	-4,119	-4,334	-4,621	-5,129	-5,007	-5,421	-6,414	-5,805
74	U.S. affiliates' receipts	3,899	5,190	790	958	984	1,167	1,142	1,363	1,416	1,269	790	958	984	1,167	1,142	1,363	1,416	1,269
75	Income without current-cost adjustment	-106,643	-135,479	-25,878	-27,829	-22,050	-30,886	-31,905	-35,234	-37,820	-30,521	-25,878	-26,933	-21,540	-32,293	-31,911	-34,343	-37,313	-31,912
76	Manufacturing	-47,202	-54,217	-10,791	-11,342	-12,502	-12,568	-13,500	-14,231	-14,161	-12,326	-10,778	-10,417	-11,945	-14,063	-13,487	-13,306	-13,604	-13,820
77	Wholesale trade	-25,704	-27,591	-6,323	-6,387	-5,486	-7,507	-6,742	-7,015	-7,736	-6,097	-6,323	-6,387	-5,486	-7,507	-6,742	-7,015	-7,736	-6,097
78	Finance (including depository institutions) and insurance	-9,575	-20,749	-4,549	-2,913	843	-2,956	-4,015	-5,859	-6,488	-4,388	-4,562	-2,940	795	-2,867	-4,034	-5,894	-6,538	-4,284
79	Other	-24,162	-32,920	-4,215	-7,188	-4,904	-7,855	-7,648	-8,128	-9,435	-7,711	-4,215	-7,188	-4,904	-7,855	-7,648	-8,128	-9,435	-7,711
80	Earnings without current-cost adjustment (line 67 less line 71)	-92,339	-118,023	-22,550	-24,451	-18,413	-26,924	-28,040	-31,176	-32,822	-25,985	-22,550	-23,555	-17,903	-28,331	-28,047	-30,286	-32,314	-27,377
81	Manufacturing	-39,144	-46,016	-8,976	-9,488	-10,370	-10,312	-11,492	-12,337	-11,852	-10,334	-8,963	-8,563	-9,813	-11,807	-11,479	-11,412	-11,295	-11,829
82	Wholesale trade	-25,428	-26,994	-6,252	-6,331	-5,423	-7,422	-6,644	-6,929	-7,523	-5,900	-6,252	-6,331	-5,423	-7,422	-6,644	-6,929	-7,523	-5,900
83	Finance (including depository institutions) and insurance	-8,778	-19,297	-4,345	-2,728	1,039	-2,743	-3,779	-5,459	-6,100	-3,959	-4,359	-2,755	991	-2,654	-3,798	-5,494	-6,150	-3,855
84	Other	-18,987	-25,716	-2,976	-5,906	-3,658	-6,448	-6,126	-6,451	-7,347	-5,793	-2,976	-5,906	-3,658	-6,448	-6,126	-6,451	-7,347	-5,793
85	Interest	-14,305	-17,455	-3,328	-3,378	-3,637	-3,962	-3,864	-4,057	-4,998	-4,535	-3,328	-3,378	-3,637	-3,962	-3,864	-4,057	-4,998	-4,535
86	Manufacturing	-8,057	-8,202	-1,815	-1,854	-2,132	-2,256	-2,008	-1,894	-2,309	-1,991	-1,815	-1,854	-2,132	-2,256	-2,008	-1,894	-2,309	-1,991
87	Wholesale trade	-276	-596	-71	-56	-63	-86	-99	-87	-213	-198	-71	-56	-63	-86	-99	-87	-213	-198
88	Finance (including depository institutions) and insurance	-796	-1,453	-203	-185	-196	-213	-236	-400	-388	-429	-203	-185	-196	-213	-236	-400	-388	-429
89	Other	-5,175	-7,205	-1,239	-1,282	-1,246	-1,407	-1,522	-1,677	-2,088	-1,918	-1,239	-1,282	-1,246	-1,407	-1,522	-1,677	-2,088	-1,918
90	Capital (table 1, line 64)	109,754	183,571	31,125	10,198	46,713	21,718	45,796	48,410	64,729	24,636	30,539	8,245	44,459	26,510	45,693	46,810	61,633	29,435
91	Equity capital	57,744	78,507	15,626	10,546	16,402	15,170	24,220	18,531	7,902	27,854	15,626	10,546	16,402	15,170	24,220	18,531	7,902	27,854
92	Increases in equity capital	70,639	99,874	19,917	13,615	18,848	18,259	28,058	23,913	17,718	30,185	19,917	13,615	18,848	18,259	28,058	23,913	17,718	30,185
93	Decreases in equity capital	-12,895	-21,367	-4,292	-3,068	-2,445	-3,090	-3,839	-5,382	-9,816	-2,330	-4,292	-3,068	-2,445	-3,090	-3,839	-5,382	-9,816	-2,330
94	Reinvested earnings (line 69 with sign reversed)	58,906	80,292	11,242	23,864	9,413	14,387	25,809	28,070	26,301	112	10,656	21,912	7,160	19,178	25,706	26,470	23,205	4,912
95	Intercompany debt	-6,897	24,771	4,257	-24,213	20,897	-7,838	-4,233	1,809	30,526	-3,331	4,257	-24,213	20,897	-7,838	-4,233	1,809	30,526	-3,331
96	U.S. affiliates' payables	6,465	34,385	3,663	-10,704	21,000	-7,494	7,199	15,272	33,238	-21,324	3,663	-10,704	21,000	-7,494	7,199	15,272	33,238	-21,324
97	U.S. affiliates' receivables	-13,361	-9,614	595	-13,509	-103	-344	-11,432	-13,463	-2,712	17,993	595	-13,509	-103	-344	-11,432	-13,463	-2,712	17,993

See the footnotes on pages 72-73.

Table 6a. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Table Ends

[Millions of dollars]

Line	(Credits +, debits -)	2005	2006 ^a	Not seasonally adjusted								Seasonally adjusted							
				2005				2006				2005				2006			
				I	II	III	IV	I	II	III ^r	IV ^p	I	II	III	IV	I ^r	II ^r	III ^r	IV ^p
Foreign direct investment in the United States—Continued																			
98	Capital without current-cost adjustment	99,443	173,489	28,513	7,611	44,148	19,172	43,264	45,888	62,214	22,124	27,927	5,658	41,894	23,964	43,161	44,288	59,118	26,923
99	Manufacturing.....	51,738	67,911	10,562	5,773	25,827	9,575	17,254	13,027	34,551	3,078	10,548	4,849	25,270	11,071	17,242	12,102	33,994	4,573
100	Wholesale trade	8,407	26,087	-3,149	3,186	6,472	1,897	10,449	5,802	5,204	4,631	-3,149	3,186	6,472	1,897	10,449	5,802	5,204	4,631
101	Finance (including depository institutions) and insurance.....	13,700	42,518	9,955	2,160	2,224	-638	11,803	13,682	8,269	8,763	9,335	1,573	1,000	1,792	11,637	13,244	6,435	11,202
102	Other	25,599	36,974	11,145	-3,508	9,625	8,338	3,757	13,376	14,190	5,651	11,192	-3,949	9,153	9,204	3,832	13,140	13,485	6,517
103	Equity capital	57,744	78,507	15,626	10,546	16,402	15,170	24,220	18,531	7,902	27,854	15,626	10,546	16,402	15,170	24,220	18,531	7,902	27,854
104	Manufacturing.....	20,568	38,348	3,224	6,000	6,740	4,604	11,618	8,872	3,059	14,799	3,224	6,000	6,740	4,604	11,618	8,872	3,059	14,799
105	Wholesale trade	1,894	5,396	-21	358	1,008	549	5,126	1,346	-3,270	2,194	-21	358	1,008	549	5,126	1,346	-3,270	2,194
106	Finance (including depository institutions) and insurance.....	15,972	24,728	5,020	2,401	5,134	3,416	7,004	5,584	3,801	8,339	5,020	2,401	5,134	3,416	7,004	5,584	3,801	8,339
107	Other	19,310	10,035	7,402	1,787	3,520	6,601	472	2,728	4,312	2,522	7,402	1,787	3,520	6,601	472	2,728	4,312	2,522
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed)	48,596	70,211	8,630	21,277	6,848	11,841	23,277	25,548	23,786	-2,400	8,044	19,325	4,595	16,632	23,174	23,948	20,690	2,400
109	Manufacturing.....	23,917	25,182	2,130	8,682	8,074	5,031	8,691	10,351	9,943	-3,802	2,117	7,757	7,517	6,527	8,678	9,426	9,385	-2,308
110	Wholesale trade	8,931	13,733	1,110	6,189	-2,334	3,966	6,456	6,687	3,429	-2,838	1,110	6,189	-2,334	3,966	6,456	6,687	3,429	-2,838
111	Finance (including depository institutions) and insurance.....	1,053	9,894	3,203	1,619	-1,770	-1,999	2,769	2,757	4,359	9	2,583	1,032	-2,994	431	2,603	2,318	2,525	2,449
112	Other	14,695	21,402	2,186	4,788	2,878	4,843	5,361	5,754	6,056	4,231	2,234	4,347	2,406	5,708	5,437	5,517	5,351	5,097
113	Intercompany debt.....	-6,897	24,771	4,257	-24,213	20,897	-7,838	-4,233	1,809	30,526	-3,331	4,257	-24,213	20,897	-7,838	-4,233	1,809	30,526	-3,331
114	Manufacturing.....	7,252	4,382	5,207	-8,908	11,013	-60	-3,054	-6,196	21,550	-7,918	5,207	-8,908	11,013	-60	-3,054	-6,196	21,550	-7,918
115	Wholesale trade	-2,419	6,957	-4,238	-3,361	7,798	-2,618	-1,133	-2,231	5,045	5,276	-4,238	-3,361	7,798	-2,618	-1,133	-2,231	5,045	5,276
116	Finance (including depository institutions) and insurance	-3,324	7,895	1,732	-1,860	-1,140	-2,055	2,030	5,342	109	414	1,732	-1,860	-1,140	-2,055	2,030	5,342	109	414
117	Other	-8,405	5,538	1,556	-10,083	3,227	-3,105	-2,077	4,895	3,822	-1,102	1,556	-10,083	3,227	-3,105	-2,077	4,895	3,822	-1,102
118	Royalties and license fees, net	-13,038	-12,057	-3,194	-3,108	-3,772	-2,964	-2,731	-2,606	-3,136	-3,584	-3,148	-3,204	-3,629	-3,059	-2,842	-2,756	-3,023	-3,436
119	U.S. affiliates' payments (table 1, part of line 26)	-17,205	-17,921	-3,889	-3,926	-4,494	-4,896	-4,063	-4,126	-4,485	-5,247	-4,134	-4,193	-4,510	-4,368	-4,275	-4,426	-4,519	-4,701
120	U.S. affiliates' receipts (table 1, part of line 9)	4,167	5,864	695	818	722	1,932	1,332	1,520	1,349	1,663	986	989	881	1,309	1,433	1,670	1,496	1,265
121	Other private services, net	3,139	1,239	1,018	663	699	759	152	788	180	119	1,319	920	815	86	396	992	193	-342
122	U.S. affiliates' payments (table 1, part of line 27)	-16,744	-22,029	-3,526	-3,874	-4,196	-5,148	-5,382	-5,133	-5,549	-5,965	-3,526	-3,874	-4,196	-5,148	-5,382	-5,133	-5,549	-5,965
123	U.S. affiliates' receipts (table 1, part of line 10)	19,883	23,269	4,544	4,537	4,895	5,907	5,534	5,921	5,729	6,085	4,845	4,794	5,011	5,234	5,778	6,125	5,742	5,623

See the footnotes on pages 72-73.

Table 7a. Transactions in Long-Term Securities—Continues

[Millions of dollars]

Line	(Credits +; debits -)	2005	2006 ^P	Not seasonally adjusted							
				2005				2006			
				I	II	III	IV	I	II	III ^C	IV ^P
A1	Foreign securities, net purchases (-) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)	-180,125	-277,691	-50,367	-45,702	-36,790	-47,266	-53,692	-53,915	-54,391	-115,693
2	Stocks, gross purchases by U.S. residents	2,329,860	3,720,059	521,038	516,562	570,104	722,156	837,806	964,651	841,976	1,075,626
3	Stocks, gross sales by U.S. residents	2,187,726	3,591,538	480,989	491,949	535,429	679,359	796,753	947,681	831,714	1,015,390
4	Stocks, net purchases by U.S. residents	-142,134	-128,521	-40,049	-24,613	-34,675	-42,797	-41,053	-16,970	-10,262	-60,236
5	New issues in the United States ¹										
6	Transactions in outstanding stocks, net										
	Net purchases by U.S. residents, by area:										
7	Europe	-54,923	-84,753	-21,395	-11,965	-8,631	-12,932	-11,366	-14,776	-11,163	-47,448
8	Of which: United Kingdom	-33,623	-63,881	-17,334	-4,656	-7,809	-3,824	-8,513	-13,297	-14,060	-28,011
9	Canada	-4,828	-6,925	-2,780	933	800	-3,781	-3,347	-1,116	-1,188	-1,274
10	Caribbean financial centers ²	-2,851	19,854	-2,594	-5,802	2,204	3,341	1,758	1,382	1,606	15,108
11	Latin America, excluding Caribbean financial centers	-6,178	-7,653	-179	-491	-1,580	-3,928	-3,063	-1,211	155	-3,534
12	Asia	-66,768	-40,144	-11,135	-6,530	-26,155	-22,948	-22,212	2,019	901	-20,852
13	Of which: Japan	-39,868	-1,023	-4,438	-843	-17,415	-17,172	-2,568	6,131	-243	-4,343
14	Africa	-1,853	-2,858	-47	-328	-617	-861	-1,107	-1,039	-250	-462
15	Other	-4,733	-6,042	-1,919	-430	-696	-1,688	-1,716	-2,229	-323	-1,774
16	Bonds, gross purchases by U.S. residents	1,491,715	1,991,843	366,118	396,028	353,658	375,911	459,055	474,615	453,891	604,282
17	Bonds, gross sales by U.S. residents	1,453,724	1,842,673	355,800	374,939	351,543	371,442	446,416	437,670	409,762	548,825
18	Bonds, net purchases by U.S. residents	-37,991	-149,170	-10,318	-21,089	-2,115	-4,469	-12,639	-36,945	-44,129	-55,457
19	New issues in the United States ¹										
20	Transactions in outstanding bonds, net										
	Net purchases by U.S. residents, by area:										
21	Europe	-30,283	-146,594	-11,714	-27,360	8,813	-22	-9,099	-39,813	-43,466	-54,216
22	Of which: United Kingdom	-22,446	-100,335	-9,567	-24,279	9,605	1,795	-12,633	-21,668	-31,398	-34,636
23	Canada	-1,451	-11,067	253	-615	-1,774	685	-3,816	-881	-4,495	-1,875
24	Caribbean financial centers ²	-2,534	-7,130	-667	8,984	-4,984	-5,867	2,249	-2,837	-2,454	-4,088
25	Latin America, excluding Caribbean financial centers	-17,113	-7,957	-1,651	-5,474	-8,521	-1,467	-5,429	1,408	-453	-3,483
26	Asia	22,260	24,653	5,256	8,200	5,334	3,470	3,117	6,465	4,808	10,263
27	Of which: Japan	7,220	4,069	-477	5,427	1,803	467	74	2,013	1,998	-16
28	Africa	217	982	-61	32	226	20	58	-32	679	277
29	Other	-9,087	-2,057	-1,734	-4,856	-1,209	-1,288	281	-1,255	1,252	-2,335

See the footnotes on pages 72-73.

Table 7a. Transactions in Long-Term Securities—Table Ends

(Millions of dollars)

Line	(Credits +; debits -)	2005	2006 ^p	Not seasonally adjusted							
				2005				2006			
				I	II	III	IV	I	II	III ^r	IV ^p
B1	U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below)	474,140	621,154	77,412	111,808	153,049	131,871	186,009	127,285	162,953	144,907
2	Stocks, gross purchases by foreign residents	4,459,718	6,504,552	1,047,842	1,128,800	1,097,303	1,185,773	1,396,970	1,607,562	1,678,324	1,821,696
3	Stocks, gross sales by foreign residents	4,373,935	6,390,535	1,029,611	1,115,316	1,066,978	1,162,030	1,342,943	1,608,952	1,643,313	1,795,327
4	Stocks, net purchases by foreign residents	85,783	114,017	18,231	13,484	30,325	23,743	54,027	-1,390	35,011	26,369
	Net purchases by foreign residents, by area:										
5	Europe	43,244	75,139	9,829	10,611	11,615	11,189	40,150	290	27,477	7,222
6	Of which: United Kingdom	23,647	55,811	6,875	7,160	4,925	4,687	25,102	-1,909	22,118	10,500
7	Canada	20,391	12,792	2,901	957	10,785	5,748	4,391	2,922	2,264	3,215
8	Caribbean financial centers ²	13,761	24,626	3,968	-2,228	7,588	4,433	6,127	-6,360	7,812	17,047
9	Latin America, excluding Caribbean financial centers	-408	1,925	-280	-65	390	-453	1,073	751	-325	426
10	Asia	8,522	-1,150	1,945	4,738	-519	2,358	1,822	947	-2,529	-1,390
11	Of which: Japan	-24	-792	-100	155	-1,248	1,169	697	843	-700	-1,632
12	Africa	283	35	248	-54	117	-28	81	161	-94	-113
13	Other	-10	650	-380	-475	349	496	383	-101	406	-38
14	Corporate bonds, gross purchases by foreign residents	1,241,755	1,563,658	309,479	320,390	304,564	307,322	343,264	361,489	377,566	481,339
15	Corporate bonds, gross sales by foreign residents	925,750	1,157,389	251,898	241,943	215,876	216,033	253,132	260,859	277,745	365,653
16	Corporate bonds, net purchases by foreign residents	316,005	406,269	57,581	78,447	88,688	91,289	90,132	100,630	99,821	115,686
17	New issues sold abroad by U.S. corporations ¹										
18	Transactions in outstanding bonds, net										
	Net purchases by foreign residents, by area:										
19	Europe	200,949	240,793	32,816	50,879	55,403	61,851	57,009	63,787	57,892	62,105
20	Of which: United Kingdom	140,189	189,614	20,103	37,199	41,283	41,604	44,703	47,345	40,234	57,332
21	Canada	2,023	7,588	628	-155	86	1,464	2,195	2,376	568	2,449
22	Caribbean financial centers ²	40,602	85,482	7,065	11,836	14,799	6,902	12,517	16,063	25,635	31,267
23	Latin America, excluding Caribbean financial centers	8,586	9,319	3,024	2,701	1,534	1,327	2,336	2,345	2,697	1,941
24	Asia	55,791	55,050	12,468	11,583	13,731	18,009	12,145	13,177	12,007	17,721
25	Of which: Japan	26,001	12,304	5,584	4,285	6,592	9,540	2,162	731	3,252	6,159
26	Africa	623	223	224	78	194	127	90	317	226	-410
27	Other	7,431	7,814	1,356	1,525	2,941	1,609	3,840	2,565	796	613
28	Federally sponsored agency bonds, gross purchases by foreign residents	975,222	1,270,290	222,114	227,729	256,669	268,710	287,317	321,359	314,551	347,063
29	Federally sponsored agency bonds, gross sales by foreign residents	902,870	1,169,422	220,514	207,852	222,633	251,871	245,467	293,314	286,430	344,211
30	Federally sponsored agency bonds, net purchases by foreign residents	72,352	100,868	1,600	19,877	34,036	16,839	41,850	28,045	28,121	2,852
31	New issues sold abroad by federally sponsored agencies ¹										
32	Transactions in outstanding bonds, net										
	Net purchases by foreign residents, by area:										
33	Europe	-11,912	13,672	-3,949	-1,962	2,395	-8,396	6,893	6,445	2,591	-2,257
34	Of which: United Kingdom	-3,778	12,731	2,567	-2,403	3,027	-6,969	5,727	4,977	1,726	301
35	Canada	12,215	10,691	2,724	3,094	2,548	3,849	2,906	2,809	2,257	2,719
36	Caribbean financial centers ²	3,122	27,923	-1,457	4,530	5,588	-5,539	9,552	-1,914	14,341	5,944
37	Latin America, excluding Caribbean financial centers	7,204	3,380	4,895	504	330	1,475	365	439	744	1,832
38	Asia	62,450	44,942	-139	13,584	23,424	25,581	21,873	19,893	8,309	-5,133
39	Of which: Japan	35,119	23,656	-5,664	8,667	13,241	18,875	6,036	10,393	7,000	227
40	Africa	-320	-228	-231	-46	85	-128	-5	2	-141	-84
41	Other	-407	488	-243	173	-354	-3	266	371	20	-169
C1	U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, part of line 65)	215,363	15,734	85,527	14,300	52,385	63,151	-9,579	11,688	-4,855	18,480
2	U.S. Treasury bonds and notes, gross purchases by foreign residents	9,314,873	10,056,624	2,343,034	2,450,067	2,407,891	2,113,881	2,378,861	2,472,278	2,482,991	2,722,494
3	U.S. Treasury bonds and notes, gross sales by foreign residents	9,099,510	10,040,890	2,257,507	2,435,767	2,355,506	2,050,730	2,368,440	2,460,590	2,487,846	2,704,014
	Net purchases by foreign residents, by area:										
4	Europe	68,350	-38,795	3,319	9,212	22,366	33,453	2,639	-14,880	-28,345	1,791
5	Canada	21,766	18,631	5,917	5,587	4,274	5,988	6,567	6,479	8,761	-3,176
6	Caribbean financial centers ²	64,172	-20,642	69,172	-19,047	1,174	12,873	-17,748	-1,448	-2,207	761
7	Latin America, excluding Caribbean financial centers	10,479	5,588	875	2,718	5,425	1,461	2,273	-1,314	2,341	2,288
8	Asia	46,058	51,567	5,645	15,063	17,905	7,445	-2,279	22,569	14,260	17,017
9	Africa	1,995	1,464	850	-321	875	591	513	416	438	97
10	Other	2,543	-2,079	-251	1,088	366	1,340	-1,544	-134	-103	-298
	Memoranda:										
	Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (-) (lines in table 4):										
1	U.S. Treasury marketable bonds and notes (line B4)	115,767	143,296	18,549	48,575	17,738	30,905	28,511	18,603	53,539	42,643
2	Other U.S. Government securities (line B6)	84,701	125,450	23,781	19,421	17,713	23,786	24,063	30,458	32,934	37,995
3	U.S. corporate and other bonds (part of line B16)	18,440	28,129	2,966	4,229	5,594	5,651	8,386	5,609	5,624	8,510
4	U.S. stocks (part of line B16)	818	5,763	-454	-228	1,244	256	1,876	5,742	1,149	-3,004

See the footnotes on pages 72-73.

Table 8a. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers¹

(Millions of dollars)

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.)	2005	2006 ^p	Not seasonally adjusted								Amounts outstanding Dec. 31, 2006
				2005				2006				
				I	II	III	IV	I	II	III ^r	IV ^p	
A1	Claims, total (table 1, line 53)	-44,221	-44,434	-67,170	57,244	-29,483	-4,812	-46,190	-31,199	-24,096	57,051	825,856
2	Financial claims	-42,927	-41,356	-67,362	57,772	-31,023	-2,314	-45,146	-29,880	-24,654	58,324	788,283
3	Denominated in U.S. dollars	-55,177	-55,066	-84,389	46,932	-16,580	-1,140	-49,942	-27,599	-27,036	49,511	625,358
4	Denominated in foreign currencies	12,250	13,710	17,027	10,840	-14,443	-1,174	4,796	-2,281	2,382	8,813	162,925
	By instrument: ²											
5	Resale agreements	7,578	-14,999	5,658	2,297	-427	50	1,903	-4,328	-12,241	-333	19,849
6	Negotiable certificates of deposit	38	50	9	-79	91	17	63	-16	6	-3	15
7	Other short-term instruments (including money market instruments)	-3,343	-5,022	-2,034	3,086	-3,039	-1,356	756	-397	-8,861	3,480	18,147
8	Deposits	-43,411	-34,010	-79,732	49,940	-6,676	-6,943	-44,747	-34,722	-2,239	47,698	642,584
9	Other claims	-3,789	12,825	8,737	2,528	-20,972	5,918	-3,121	9,583	-1,319	7,482	107,688
10	Of which: Financial intermediaries' accounts ³	-1,168	-5,340	1,639	-2,451	-5,460	5,104	-11,263	4,025	-2,172	4,070	73,287
	By area:											
11	Europe	-18,156	-65,967	-64,715	72,029	-33,751	8,281	-51,382	-35,275	-48,049	68,739	523,619
	Of which:											
12	United Kingdom	-555	-48,310	-46,427	61,332	-8,174	-7,286	-33,421	-26,022	-40,002	51,135	284,514
13	Germany	14,091	19,054	-409	5,216	-279	9,563	3,013	4,736	-6,061	17,366	59,111
14	Caribbean financial centers ⁴	-23,940	20,870	3,007	-17,663	8,221	-17,505	4,324	5,849	25,009	-14,512	232,669
15	Other	-831	3,941	-5,654	3,406	-5,493	6,910	1,912	-454	-1,614	4,097	31,995
16	Commercial claims	-1,294	-3,078	192	1,540	-2,498	-1,044	-1,319	558	-1,273	37,573	
17	Denominated in U.S. dollars	-2,459	-2,518	-169	-739	930	-2,481	-613	-1,982	796	-719	33,049
18	Denominated in foreign currencies	1,165	-560	361	211	610	-17	-431	663	-238	-554	4,524
	By instrument:											
19	Trade receivables	-320	-2,903	1,254	-901	1,037	-1,710	-908	-1,503	843	-1,335	32,983
20	Advance payments and other claims	-974	-175	-1,062	373	503	-788	-136	184	-285	62	4,590
	By area:											
21	Europe	1,176	-1,936	18	177	909	72	-2,375	533	-84	-10	14,192
22	Canada	-761	-515	-130	-16	138	-753	431	-387	358	-917	3,430
23	Asia	-1,244	-848	457	-852	673	-1,522	887	-917	-154	-664	11,059
24	Other	-465	221	-153	163	-180	-295	13	-548	438	318	8,892
B1	Liabilities, total (table 1, line 68)	30,105	176,509	80,174	-20,035	20,271	-50,305	74,953	25,082	70,331	6,143	705,095
2	Financial liabilities	22,048	183,666	76,115	-26,486	21,123	-48,704	71,528	23,552	73,404	15,182	664,367
3	Denominated in U.S. dollars	9,417	158,981	88,033	-27,494	8,169	-59,291	60,572	18,224	66,672	13,513	527,942
4	Denominated in foreign currencies	12,631	24,685	-11,918	1,008	12,954	10,587	10,956	5,328	6,732	1,669	136,425
	By instrument: ²											
5	Repurchase agreements	-19,191	439	-7,743	-10,609	-1,938	1,099	-1,227	-9,495	9,014	2,147	21,362
6	Short-term instruments	1,125	2,496	-2,338	4,755	-1,787	495	-1,296	340	3,506	-54	8,008
7	Other liabilities	40,114	180,731	86,196	-20,632	24,848	-50,298	74,051	32,707	60,884	13,089	634,997
8	Of which: Financial intermediaries' accounts ³	13,838	13,530	9,488	1,738	-1,533	4,145	12,317	-264	3,760	-2,283	64,245
	By area:											
9	Europe	16,458	194,948	73,903	-20,202	6,600	-43,843	93,378	14,404	63,750	23,416	600,841
	Of which:											
10	United Kingdom	-10,126	140,303	67,045	-27,627	-1,355	-48,189	80,632	15,660	34,714	9,297	361,354
11	Germany	2,590	13,350	-28	-6,989	5,162	4,445	-3,775	4,560	3,989	8,576	90,632
12	Caribbean financial centers ⁴	-1,703	-2,470	-3,672	-4,663	12,733	-6,101	-21,785	8,537	6,988	3,790	47,581
13	Other	7,293	-8,812	5,884	-1,621	1,790	1,240	-65	611	2,666	-12,024	15,945
14	Commercial liabilities	8,057	-7,157	4,059	6,451	-852	-1,601	3,425	1,530	-3,073	-9,039	40,728
15	Denominated in U.S. dollars	8,260	-7,554	4,078	6,655	-777	-1,696	3,340	1,128	-2,848	-9,174	37,313
16	Denominated in foreign currencies	-203	397	-19	-204	-75	95	85	402	-225	135	3,415
	By instrument:											
17	Trade payables	5,011	2,124	3,186	1,242	1,293	-710	2,833	3,019	-827	-2,901	25,837
18	Advance receipts and other liabilities	3,046	-9,281	873	5,209	-2,145	-891	592	-1,489	-2,246	-6,138	14,891
	By area:											
19	Europe	-3,295	-5,851	-1,415	3,674	-2,000	-3,554	-273	-1,079	-163	-4,336	11,085
20	Canada	4,164	-3,410	2,382	-502	1,531	753	1,495	71	-2,021	-2,955	3,733
21	Asia	5,587	1,905	2,153	2,500	-58	992	2,901	362	-97	-1,261	18,808
22	Other	1,601	199	939	779	-325	208	-698	2,176	-792	-487	7,102

See the footnotes on pages 72-73.

Table 9a. Claims on Foreigners Reported by U.S. Banks and Securities Brokers¹

(Millions of dollars)

Line	(Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.)	2005	2006 ²	Not seasonally adjusted								Amounts outstanding Dec. 31, 2006
				2005				2006				
				I	II	III	IV	I	II	III ³	IV ⁴	
1	Claims reported by U.S. banks and securities brokers, total (table 1, line 54)	-213,018	-482,372	53,483	-174,153	-102,716	10,368	-196,407	-80,697	-84,582	-120,686	3,023,623
2	Claims for own accounts.....	-133,586	-335,401	76,712	-168,484	-79,361	37,547	-156,318	-24,322	-35,543	-119,218	2,294,221
3	Denominated in dollars.....	-153,498	-322,700	66,066	-163,863	-86,814	31,113	-144,701	-28,007	-45,112	-104,880	2,177,481
	By instrument: ²											
4	Resale agreements.....	8,327	-39,440	840	-48,614	-472	56,573	-40,015	35,919	-19,600	-15,744	538,408
5	Negotiable certificates of deposit.....	1,166	-630	-273	-425	697	1,167	125	107	-919	57	2,733
6	Other short-term instruments (including money market instruments).....	-3,367	-4,037	-1,390	-1,949	-1,785	1,757	-2,507	1,274	725	-3,529	11,369
7	Deposits and brokerage balances.....	-61,822	-179,865	-2,853	-66,955	8,627	-641	-87,713	-52,777	-887	-38,488	938,831
8	Other claims (including loans).....	-97,802	-98,728	69,742	-45,920	-93,881	-27,743	-14,591	-12,530	-24,431	-47,176	686,140
	By foreign borrower:											
	Claims on:											
9	Foreign banks.....	-178,690	-215,779	57,620	-139,538	-90,603	-6,169	-110,539	-17,619	-35,288	-52,333	1,627,312
10	Foreign nonbanks, excluding foreign official institutions.....	25,606	-80,680	8,737	-14,385	4,303	26,951	-33,492	1,410	2,737	-51,335	443,554
11	Foreign official institutions ³	-414	-26,241	-291	-9,940	-514	10,331	-670	-11,798	-12,561	-1,212	106,615
	By type of U.S. reporting institution: ⁴											
	U.S.-owned banks' claims on:											
12	Foreign banks.....	-59,340	-40,245	22,929	-63,941	-141	-18,187	-39,715	-46,498	41,316	4,652	463,292
13	Foreign nonbanks and foreign official institutions.....	-8,036	-20,305	-2,445	-71	-6,052	532	-9,472	2,796	-7,621	-6,008	89,945
	Foreign-owned banks' claims on:											
14	Foreign banks.....	-102,560	-183,934	30,248	-46,399	-82,537	-3,872	-45,827	12,385	-60,212	-90,280	1,027,260
15	Foreign nonbanks and foreign official institutions.....	-2,764	-6,458	4,186	-4,289	3,792	-6,453	-4,913	-11,181	6,068	3,568	79,107
	Brokers' and dealers' claims on:											
16	Foreign banks.....	-16,790	8,400	4,443	-29,198	-7,925	15,890	-24,997	16,494	-16,392	33,295	136,760
17	Foreign nonbanks and foreign official institutions.....	35,992	-80,158	6,705	-19,965	6,049	43,203	-19,777	-2,003	-8,271	-50,107	381,117
18	Denominated in foreign currencies.....	19,912	-12,701	10,646	-4,621	7,453	6,434	-11,617	3,685	9,569	-14,338	116,740
	By instrument: ²											
19	Deposits and brokerage balances.....	2,387	3,717	2,083	-1,970	4,102	-1,828	-4,647	3,004	8,764	-3,404	44,105
20	Other claims (including loans).....	17,525	-16,418	8,563	-2,651	3,351	8,262	-6,970	681	805	-10,934	72,635
21	Claims for customers' accounts.....	-79,432	-146,971	-23,229	-5,669	-23,355	-27,179	-40,089	-56,375	-49,039	-1,468	728,402
22	Denominated in dollars.....	-52,915	-136,943	-12,987	1,605	-24,818	-16,715	-30,496	-36,694	-49,304	-20,449	657,949
	By instrument: ²											
23	Commercial paper ⁵	344	-17,501	17	-3,049	1,270	2,106	-15,124	3,555	-17,353	11,421	132,943
24	Negotiable certificates of deposit.....	-4,858	-80,929	4,017	766	-8,282	-1,359	-2,550	-17,737	-32,057	-28,585	170,342
25	Other short-term instruments (including money market instruments) ⁶	-18,629	-28,505	-4,543	-93	-1,649	-12,344	-3,002	-1,343	-18,402	-5,758	70,498
26	Deposits and brokerage balances (including sweep accounts) ⁷	-24,338	-7,529	-13,595	6,714	-14,071	-3,386	-8,621	-18,018	17,846	1,264	262,105
27	Other claims.....	-5,434	-2,479	1,117	-2,733	-2,086	-1,732	-1,199	-3,151	662	1,209	22,061
28	Denominated in foreign currencies.....	-26,517	-10,028	-10,242	-7,274	1,463	-10,464	-9,593	-19,681	265	18,981	71,453
	By instrument: ²											
29	Deposits and brokerage balances.....	-13,648	-14,331	-12,783	-1,307	27	415	-2,698	-1,650	-8,397	-1,586	37,886
30	Other claims.....	-12,869	4,303	2,541	-5,967	1,436	-10,879	-6,895	-18,031	8,662	20,567	33,567
	Claims, total (line 1), by area:											
31	Europe.....	-115,029	-238,282	45,631	-94,963	-94,836	29,139	-129,690	11,697	-74,085	-46,204	1,491,794
	Of which:											
32	United Kingdom.....	-39,224	-196,304	42,460	-37,451	-40,784	-3,449	-75,628	-15,025	-27,642	-78,009	858,847
33	Switzerland.....	-41,184	44,454	20,806	-33,765	-51,853	23,628	-20,112	51,057	-17,867	31,376	111,950
34	Canada.....	-20,259	-18,373	272	-1,729	-7,989	-10,813	730	-15,690	6,052	-9,465	117,194
35	Caribbean financial centers ⁸	-38,817	-163,168	-332	-66,642	11,268	16,889	-71,866	-60,652	20,661	-51,311	1,068,472
36	Latin America, excluding Caribbean financial centers.....	-1,241	-8,262	-2,429	1,413	2,976	-3,201	-951	-2,424	972	-5,859	60,570
37	Asia.....	-30,719	-43,851	7,727	-7,384	-11,579	-19,483	9,117	-14,021	-32,626	-6,321	238,900
38	Of which: Japan.....	-9,526	-47,666	12,594	-5,488	3,632	-20,264	-2,821	-1,119	-24,811	-18,915	157,132
39	Africa.....	-216	-873	3	-167	241	-293	-78	-88	7	-714	2,857
40	Other.....	-6,737	-9,563	2,611	-4,681	-2,797	-1,870	-3,669	481	-5,563	-812	43,836
	Memoranda:											
1	International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1-15 above).....	-82,764	-76,825	28,985	-59,363	-45,248	-7,138	-40,223	-9,761	-13,008	-13,833	524,856
	By bank ownership: ⁴											
2	U.S.-owned IBFs.....	-9,946	-7,394	3,136	-25,592	15,616	-3,106	-13,550	-33,323	30,613	8,866	64,386
3	Foreign-owned IBFs.....	-72,818	-69,431	25,849	-33,771	-60,864	-4,032	-26,673	23,562	-43,621	-22,699	460,470

See the footnotes on pages 72-73.

Table 10a. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers¹
 [Millions of dollars]

Line	(Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.)	2005	2006 ^a	Not seasonally adjusted								Amounts outstanding Dec. 31, 2006
				2005				2006				
				I	II	III	IV	I	II	III ^c	IV ^c	
1	Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69)	163,977	454,861	-69,561	152,741	79,766	1,031	153,218	77,682	85,973	137,988	3,157,995
2	U.S. Treasury bills and certificates (table 1, part of line 65)	-15,872	13,683	581	-197	-15,146	-1,110	4,367	-1,904	-44	11,264	78,856
3	Other U.S. liabilities, total (table 1, line 69)	179,849	441,178	-70,142	152,938	94,912	2,141	148,851	79,586	86,017	126,724	3,079,139
4	Liabilities for own accounts	172,860	284,735	-72,866	146,874	88,647	10,205	138,879	-2,156	43,348	104,664	2,488,614
5	Denominated in dollars.....	175,548	255,861	-70,669	131,709	82,996	31,512	131,335	-3,447	42,571	85,402	2,366,199
	By instrument: ²											
6	Repurchase agreements.....	32,153	33,970	4,342	1,185	37,603	-10,977	39,558	-16,740	45,012	-33,860	645,557
7	Deposits and brokerage balances.....	67,874	208,597	-59,467	94,133	44,644	-11,436	56,603	46,921	-10,620	115,693	1,208,830
8	Other liabilities (including loans).....	75,521	13,294	-15,544	36,391	749	53,925	35,174	-33,628	8,179	3,569	511,812
	By foreign holder:											
	Liabilities to:											
9	Foreign banks.....	211,923	225,242	-50,888	146,722	50,016	66,073	98,429	6,140	37,164	83,509	1,792,446
10	Foreign nonbanks, including international organizations.....	-36,375	30,619	-19,781	-15,013	32,980	-34,561	32,906	-9,587	5,407	1,893	573,753
	By type of U.S. reporting institution: ³											
	U.S.-owned banks' liabilities to:											
11	Foreign banks.....	89,116	108,320	-29,675	71,276	13,252	34,263	23,292	45,247	-18,807	58,588	729,519
12	Foreign nonbanks, including international organizations.....	1,365	19,985	-2,714	5,225	4,645	-5,791	2,957	9,026	6,917	1,085	119,658
	Foreign-owned banks' liabilities to:											
13	Foreign banks.....	70,497	81,233	-32,803	57,383	42,096	3,821	43,484	-43,212	14,712	66,249	703,182
14	Foreign nonbanks, including international organizations.....	1,530	13,593	139	342	-784	1,833	477	4,071	762	8,283	76,316
	Brokers' and dealers' liabilities to:											
15	Foreign banks.....	52,310	35,689	11,590	18,063	-5,332	27,989	31,653	4,105	41,259	-41,328	359,745
16	Foreign nonbanks, including international organizations.....	-39,270	-2,959	-17,206	-20,580	29,119	-30,603	29,472	-22,684	-2,272	-7,475	377,779
17	Denominated in foreign currencies.....	-2,688	28,874	-2,197	15,165	5,651	-21,307	7,544	1,291	777	19,262	122,415
	By instrument: ²											
18	Deposits and brokerage balances.....	11,877	16,724	6,994	6,804	5,225	-7,146	502	1,056	2,764	12,402	81,676
19	Other liabilities (including loans).....	-14,565	12,150	-9,191	8,361	426	-14,161	7,042	235	-1,987	6,860	40,739
20	Liabilities for customers' accounts	6,989	156,443	2,724	6,064	6,265	-8,064	9,972	81,742	42,669	22,060	590,525
21	Denominated in dollars.....	-312	155,861	1,665	2,411	3,180	-7,568	9,904	84,926	39,634	21,397	574,028
	By instrument: ²											
22	Negotiable certificates of deposit and other short-term instruments.....	10,936	60,747	8,215	781	-870	2,810	7,395	33,020	9,040	11,292	280,915
23	Other liabilities (including loans).....	-11,248	95,114	-6,550	1,630	4,050	-10,378	2,509	51,906	30,594	10,105	293,113
24	Denominated in foreign currencies.....	7,301	582	1,059	3,653	3,085	-496	68	-3,184	3,035	663	16,497
	Other U.S. liabilities, total (line 3), by area:											
25	Europe.....	160,773	4,629	40,003	70,386	60,670	-10,286	83,110	-31,736	-31,213	-15,532	1,112,190
26	Canada.....	1,606	10,279	1,042	-783	6,316	-4,969	-2,144	6,054	7,731	-1,362	46,283
27	Caribbean financial centers ⁴	5,500	380,757	-88,750	79,800	10,052	4,398	69,843	100,467	100,220	110,227	1,584,159
28	Latin America, excluding Caribbean financial centers.....	12,604	7,174	4,279	6,303	496	1,526	7,270	1,993	-763	-1,326	104,571
29	Asia.....	-103	37,096	-28,815	2,143	14,095	12,474	-12,184	6,393	6,447	36,440	201,668
30	Africa.....	801	-837	-396	-18	786	429	80	-1,274	-195	552	8,326
31	Other.....	-1,332	2,080	2,495	-4,893	2,497	-1,431	2,876	-2,311	3,790	-2,275	21,942
	Memoranda:											
1	International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3-14 above).....	78,008	-69,655	-33,543	72,943	44,256	-5,648	5,659	-19,198	-54,621	-1,495	377,926
	By bank ownership: ³											
2	U.S.-owned IBFs.....	25,569	18,754	-3,417	30,047	-8,771	7,710	11,480	24,768	-29,054	11,560	121,485
3	Foreign-owned IBFs.....	52,439	-88,409	-30,126	42,896	53,027	-13,358	-5,821	-43,966	-25,567	-13,055	256,441

See the footnotes on pages 72-73.

Table 11. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Europe			European Union ¹⁴			Euro area			Belgium		
		2006 ^P	2006		2006 ^P	2006		2006 ^P	2006		2006 ^P	2006	
			III ^r	IV ^P		III ^r	IV ^P		III ^r	IV ^P		III ^r	IV ^P
Current account													
1	Exports of goods and services and income receipts	692,842	174,293	186,808	603,053	152,182	163,191	372,967	93,528	100,315	30,796	7,600	8,335
2	Exports of goods and services	403,957	100,794	107,138	350,123	87,380	92,710	232,786	57,985	61,949	24,505	6,101	6,741
3	Goods, balance of payments basis ²	241,245	58,720	63,430	210,165	51,099	54,986	153,706	37,244	40,873	21,234	5,259	5,878
4	Services ³	162,712	42,074	43,708	139,958	36,281	37,724	79,080	20,741	21,076	3,271	842	863
5	Transfers under U.S. military agency sales contracts ⁴	3,714	1,001	1,100	2,550	680	831	1,279	339	245	53	9	14
6	Travel	27,147	7,764	6,891	24,923	7,150	6,320	12,306	3,742	3,073	510	155	122
7	Passenger fares	6,808	1,933	1,738	6,182	1,764	1,582	3,383	1,011	865	302	86	74
8	Other transportation	17,948	4,622	4,516	15,992	4,118	4,014	9,179	2,363	2,269	548	140	136
9	Royalties and license fees ⁵	30,906	7,514	8,785	24,880	6,148	7,306	17,589	4,343	5,165	692	164	200
10	Other private services ⁵	75,884	19,159	20,598	65,191	16,357	17,608	35,211	8,907	9,424	1,163	267	316
11	U.S. Government miscellaneous services	304	80	79	239	63	62	133	36	35	3	1	1
12	Income receipts	288,885	73,499	79,670	252,930	64,802	70,481	140,181	35,543	38,366	6,291	1,499	1,594
13	Income receipts on U.S.-owned assets abroad	288,514	73,405	79,576	252,603	64,719	70,398	140,002	35,498	38,321	6,271	1,494	1,589
14	Direct investment receipts	129,594	31,924	35,088	110,831	27,496	30,436	79,664	19,656	21,762	3,336	776	770
15	Other private receipts	157,859	41,179	44,167	140,944	36,999	39,686	59,584	15,618	16,357	2,935	718	819
16	U.S. Government receipts	1,061	302	321	828	224	276	754	224	202	20	5	5
17	Compensation of employees	371	94	94	327	83	83	179	45	45	20	5	5
18	Imports of goods and services and income payments	-838,890	-218,385	-209,708	-738,136	-191,080	-186,169	-468,847	-121,282	-118,441	-36,240	-9,124	-8,727
19	Imports of goods and services	-534,857	-138,138	-134,817	-459,412	-117,806	-116,472	-325,024	-83,204	-82,802	-17,177	-4,348	-4,004
20	Goods, balance of payments basis ²	-383,505	-97,499	-96,873	-330,164	-82,955	-84,060	-246,810	-61,998	-63,177	-14,396	-3,641	-3,278
21	Services ³	-151,352	-40,639	-37,944	-129,248	-34,851	-32,412	-78,214	-21,206	-19,625	-2,781	-707	-726
22	Direct defense expenditures	-11,915	-3,013	-3,000	-10,399	-2,627	-2,614	-8,404	-2,113	-2,100	-145	-38	-40
23	Travel	-24,410	-7,532	-4,900	-21,828	-6,567	-4,499	-13,250	-4,025	-2,681	-241	-64	-51
24	Passenger fares	-13,894	-4,023	-3,044	-13,064	-3,793	-2,860	-7,595	-2,241	-1,679	-9	-1	-5
25	Other transportation	-24,967	-6,528	-6,296	-21,742	-5,680	-5,497	-12,550	-3,281	-3,236	-666	-173	-168
26	Royalties and license fees ⁵	-15,822	-4,101	-4,529	-11,469	-3,132	-3,313	-8,609	-2,353	-2,590	-139	-36	-31
27	Other private services ⁵	-58,388	-14,947	-15,682	-49,265	-12,682	-13,260	-26,614	-6,894	-7,046	-1,506	-378	-414
28	U.S. Government miscellaneous services	-1,956	-495	-493	-1,481	-370	-369	-1,192	-299	-293	-75	-17	-17
29	Income payments	-304,032	-80,247	-74,891	-278,723	-73,274	-69,697	-143,823	-38,078	-35,639	-19,063	-4,776	-4,723
30	Income payments on foreign-owned assets in the United States	-303,450	-80,123	-74,728	-278,253	-73,170	-69,569	-143,472	-37,997	-35,545	-19,055	-4,774	-4,721
31	Direct investment payments	-94,192	-27,097	-19,799	-83,321	-25,920	-20,155	-54,923	-15,647	-12,716	-872	-297	-218
32	Other private payments	-179,242	-45,529	-47,312	-160,260	-41,060	-43,350	-72,393	-18,279	-18,795	-14,976	-3,671	-3,733
33	U.S. Government payments	-30,016	-7,497	-7,617	-24,672	-6,190	-6,064	-16,156	-4,071	-4,034	-3,207	-806	-770
34	Compensation of employees	-582	-124	-163	-470	-104	-128	-351	-81	-94	-8	-2	-2
35	Unilateral current transfers, net	-11,988	-3,361	-1,370	-9,314	-2,641	-896	-7,652	-1,941	-1,611	-117	-37	-63
36	U.S. Government grants ⁴	-2,064	-550	-472	-126	-38	-36	-	-	-	-	-	-
37	U.S. Government pensions and other transfers	-1,721	-426	-437	-1,597	-395	-407	-1,138	-282	-285	-21	-6	-5
38	Private remittances and other transfers ⁶	-8,203	-2,385	-461	-7,591	-2,208	-453	-6,514	-1,659	-1,326	-96	-31	-58
Capital and financial account													
Capital account													
39	Capital account transactions, net	-926	-217	-210	-481	-123	-120	-323	-82	-81	-24	-6	-6
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-647,620	-204,129	-109,670	-652,447	-177,817	-126,211	-210,585	-53,647	-33,768	-26,205	-2,435	-13,851
41	U.S. official reserve assets, net	-688	-202	-197	-557	-167	-156	-557	-167	-156	-	-	-
42	Gold ⁷	-	-	-	-	-	-	-	-	-	-	-	-
43	Special drawing rights	-	-	-	-	-	-	-	-	-	-	-	-
44	Reserve position in the International Monetary Fund	-	-	-	-	-	-	-	-	-	-	-	-
45	Foreign currencies	-688	-202	-197	-557	-167	-156	-557	-167	-156	-	-	-
46	U.S. Government assets, other than official reserve assets, net	1,991	1,419	37	255	30	-61	312	28	8	-	-	-
47	U.S. credits and other long-term assets	-505	-121	-177	-439	-103	-165	-	-	-	-	-	-
48	Repayments on U.S. credits and other long-term assets ⁸	2,499	1,547	225	699	141	114	310	35	8	-	-	-
49	U.S. foreign currency holdings and U.S. short-term assets, net	-3	-7	-11	-5	-8	-10	2	-7	-	-	-	-
50	U.S. private assets, net	-648,923	-205,346	-109,510	-652,145	-177,680	-125,994	-210,340	-53,508	-33,620	-26,205	-2,435	-13,851
51	Direct investment	-111,390	-28,499	-30,371	-97,694	-23,639	-27,172	-71,325	-20,059	-18,189	-4,086	-995	-997
52	Foreign securities	-231,347	-54,629	-101,664	-223,762	-57,355	-93,855	-57,801	-11,895	-29,093	-18,919	-7,781	-11,035
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-67,904	-48,133	68,729	-69,218	-47,625	68,523	-19,216	-4,231	13,656	2,466	-1,076	-483
54	U.S. claims reported by U.S. banks, not included elsewhere	-238,282	-74,085	-46,204	-261,471	-49,061	-73,490	-61,998	-17,323	6	-5,666	7,417	-1,336
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	665,712	133,059	118,830	714,415	173,938	105,280	227,766	72,716	35,891	-5,418	-1,873	-801
56	Foreign official assets in the United States, net	51,193	-8,896	27,551	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
57	U.S. Government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
60	Other U.S. Government liabilities ¹¹	-292	-127	-198	-315	-122	-170	-261	-39	-29	2	7	-2
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States, net	614,519	141,955	91,279	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
64	Direct investment	124,621	48,883	14,715	122,215	45,789	12,991	92,303	31,631	4,705	1,312	-690	367
65	U.S. Treasury securities	-33,429	-27,262	5,947	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	329,604	87,960	67,070	312,068	81,789	63,221	53,640	20,340	-5,907	-4,008	-2,515	-3,478
67	U.S. currency	-	-	-	-	-	-	-	-	-	-	-	-
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	189,094	63,587	19,079	193,793	64,136	19,031	54,538	28,115	11,492	-1,474	720	2,822
69	U.S. liabilities reported by U.S. banks, not included elsewhere	4,629	-31,213	-15,532	18,665	-17,654	18,10,207	18,27,046	18,-7,331	18,25,630	18,-1,250	18,605	18,-510
70	Statistical discrepancy (sum of above items with sign reversed) ¹³	140,870	118,741	15,321	82,910	45,542	44,926	86,874	10,708	17,695	37,208	5,875	15,113
Memoranda:													
71	Balance on goods (lines 3 and 20)	-142,260	-38,779	-33,443	-119,999	-31,856	-29,074	-93,104	-24,754	-22,304	6,838	1,618	2,600
72	Balance on services (lines 4 and 21)	11,359	1,435	5,763	10,709	1,430	5,311	866	-465	1,451	490	135	137
73	Balance on goods and services (lines 2 and 19)	-130,901	-37,344	-27,680	-109,290	-30,426	-23,763	-92,238	-25,219	-20,853	7,328	1,753	2,737
74	Balance on income (lines 12 and 29)	-15,147	-6,748	4,779	-25,793	-8,472							

Transactions, by Area—Continues

of dollars]

France			Germany			Italy			Netherlands			United Kingdom			Europe, excluding European Union			Line
2006 ^a	2006		2006 ^a	2006		2006 ^a	2006		2006 ^a	2006		2006 ^a	2006		2006 ^a	2006		
	III ^c	IV ^c		III ^c	IV ^c		III ^c	IV ^c		III ^c	IV ^c		III ^c	IV ^c		III ^c	IV ^c	
60,379	14,934	15,666	81,037	20,416	21,827	27,691	7,065	7,373	73,035	18,229	19,339	193,474	49,364	52,939	89,789	22,111	23,617	1
37,844	9,105	9,514	61,419	15,636	16,492	19,802	4,967	5,161	40,422	10,029	10,718	92,495	23,271	24,083	53,834	13,414	14,428	2
24,029	5,542	5,914	40,743	10,272	11,041	12,283	2,867	3,140	30,850	7,564	8,215	44,195	10,917	10,896	31,080	7,621	8,444	3
13,815	3,563	3,600	20,676	5,364	5,451	7,519	2,100	2,021	9,572	2,465	2,503	48,300	12,354	13,187	22,754	5,793	5,984	4
46	10	10	189	36	56	299	84	26	229	85	56	335	68	103	1,164	321	269	5
2,252	691	561	3,384	990	740	1,537	539	408	1,004	310	252	10,590	2,866	2,756	2,224	614	571	6
544	159	132	987	276	229	544	184	146	366	106	97	2,605	694	656	626	169	156	7
1,603	463	370	3,452	854	885	606	154	151	1,462	383	353	4,152	1,079	1,071	1,956	504	502	8
2,604	636	716	3,459	809	1,060	1,400	325	396	1,928	457	558	5,639	1,406	1,751	6,026	1,366	1,479	9
6,720	1,589	1,796	9,161	2,388	2,470	3,122	811	892	4,569	1,121	1,184	24,889	6,218	6,827	10,693	2,802	2,990	10
46	15	15	44	11	11	11	3	2	14	3	3	90	23	23	65	17	17	11
22,535	5,829	6,152	19,618	4,780	5,335	7,889	2,098	2,212	32,613	8,200	8,621	100,979	26,093	28,856	35,955	8,697	9,189	12
22,491	5,818	6,141	19,555	4,764	5,319	7,873	2,094	2,208	32,597	8,196	8,617	100,883	26,068	28,831	35,911	8,686	9,178	13
6,899	1,658	1,993	8,042	1,811	2,360	4,260	1,156	1,181	21,684	5,287	5,661	26,521	6,632	7,606	18,763	4,428	4,652	14
15,592	4,160	4,148	10,824	2,751	2,762	3,613	938	1,027	10,913	2,909	2,956	74,289	19,436	21,152	16,915	4,180	4,481	15
44	11	11	63	16	16	16	4	4	16	4	4	96	25	25	44	11	11	17
-71,779	-18,300	-17,843	-143,773	-36,056	-36,397	-42,158	-10,925	-10,664	-61,605	-17,332	-15,530	-218,473	-56,633	-55,061	-100,754	-27,305	-23,539	18
-51,961	-12,993	-13,462	-117,097	-29,462	-30,094	-39,818	-10,303	-10,071	-25,984	-7,135	-6,496	-92,974	-23,949	-23,493	-75,445	-20,332	-18,345	19
-37,132	-9,012	-9,648	-89,080	-21,882	-23,052	-32,651	-8,162	-8,446	-17,274	-4,818	-4,156	-53,078	-13,474	-13,402	-53,341	-14,544	-12,813	20
-14,829	-3,981	-3,814	-28,017	-7,580	-7,042	-7,167	-2,141	-1,625	-8,710	-2,317	-2,340	-39,896	-10,475	-10,091	-22,104	-5,788	-5,532	21
-108	-24	-25	-6,599	-1,685	-1,670	-1,050	-229	-230	-131	-45	-45	-1,511	-387	-387	-1,516	-386	-386	22
-2,999	-809	-567	-2,692	-814	-568	-2,653	-968	-557	-1,034	-290	-230	-7,279	-2,061	-1,632	-2,582	-965	-401	23
-1,835	-573	-393	-2,486	-782	-538	-748	-213	-139	-851	-212	-214	-4,785	-1,318	-1,052	-830	-230	-184	24
-2,015	-487	-636	-4,929	-1,294	-1,221	-744	-210	-183	-2,021	-526	-484	-4,624	-1,239	-1,145	-3,225	-848	-799	25
-2,685	-759	-820	-2,555	-679	-718	-94	-36	-2,244	-633	-709	-1,629	-434	-420	-4,353	-969	-1,216	26	
-4,859	-1,249	-1,292	-8,306	-2,214	-2,214	-1,764	-473	-2,362	-593	-640	-19,835	-4,977	-5,394	-9,123	-2,265	-2,422	27	
-328	-80	-81	-450	-112	-113	-114	-30	-29	-67	-18	-18	-233	-59	-61	-475	-125	-124	28
-19,818	-5,307	-4,381	-26,676	-6,594	-6,303	-2,340	-622	-593	-36,621	-10,197	-9,034	-125,499	-32,684	-31,568	-25,309	-6,973	-5,194	29
-19,720	-5,284	-4,355	-26,583	-6,573	-6,278	-2,291	-611	-580	-36,607	-10,194	-9,030	-125,406	-32,663	-31,543	-25,197	-6,953	-5,159	30
-11,883	-3,434	-2,399	-12,965	-3,067	-2,706	-690	-205	-169	-23,570	-7,093	-5,801	-34,499	-9,134	-6,347	-871	-1,177	356	31
-6,623	-1,590	-1,673	-10,512	-2,707	-2,749	-878	-217	-230	-10,461	-2,704	-2,836	-84,968	-22,059	-23,801	-18,982	-4,469	-3,962	32
-1,214	-260	-283	-3,106	-799	-823	-723	-189	-181	-1,576	-397	-393	-5,939	-1,470	-1,395	-5,344	-1,307	-1,553	33
-98	-23	-23	-93	-21	-25	-49	-11	-11	-14	-4	-4	-93	-21	-25	-112	-20	-35	34
-216	-39	36	-3,529	-929	-826	-360	-86	-88	169	-9	248	2,443	412	1,720	-2,674	-720	-474	35
-89	-21	-23	-412	-102	-102	-248	-61	-65	-28	-7	-7	-271	-67	-70	-124	-31	-30	37
-127	-18	59	-3,117	-827	-724	-112	-25	-23	197	-2	255	2,714	479	1,790	-612	-177	-8	38
-37	-10	-9	-40	-10	-10	-28	-7	-7	-28	-7	-7	-53	-14	-13	-445	-94	-90	39
-32,400	10,645	-3,346	33,898	545	25,127	-10,612	-11,711	-3,187	-49,411	-7,437	-2,160	-432,229	-115,357	-97,498	4,827	-26,312	16,541	40
															-131	-35	-41	41
																		42
																		43
																		44
																		45
2	2		1	1		1		1	-1	2	-1	-7		-9	1,736	1,389	98	46
															-66	-18	-12	47
2	2		1	1		1		1	-1	2	-1	(⁷)		(⁷)	1,800	1,406	111	48
															-9	2	1	49
-32,402	10,643	-3,346	33,898	544	25,126	-10,612	-11,712	-3,187	-49,410	-7,439	-2,159	-432,222	-115,357	-97,489	3,222	-27,666	16,484	50
-4,947	-1,443	-463	-6,544	-1,630	-1,959	-2,984	-1,258	-1,016	-23,855	-8,024	-4,899	-22,302	-2,516	-7,989	-13,696	-4,860	-3,199	51
-13,266	2,068	-11,409	8,456	4,209	-826	3,624	-2,303	4,470	6,947	3,647	3,647	-164,216	-45,458	-62,647	-7,585	2,726	-7,809	52
-4,687	3,519	-1,095	18,939	-6,024	17,371	1,398	-9	-304	-25,874	-591	-1,345	-49,400	-39,741	51,156	1,314	-508	206	53
-9,502	6,499	9,621	13,047	3,989	10,540	-12,650	-8,142	-6,337	-6,628	-3,455	438	-196,304	-27,642	-78,009	23,189	-25,024	27,286	54
64,228	3,267	44,257	21,866	10,224	-3,448	2,281	3,177	369	70,831	33,990	-2,118	488,229	100,223	70,523	-48,703	-40,879	13,550	55
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	56
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	57
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	58
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	59
63	18	9	8	4	16	-110	-45	18	51	-23	27	25	47	-7	23	-5	-28	60
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	61
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	62
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	63
29,671	5,807	14,575	18,028	5,977	521	4,143	3,474	216	26,957	11,001	-1,972	29,697	12,155	9,668	2,406	3,094	1,724	64
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	65
41,025	11,710	18,960	-16,779	324	-20,098	-2,631	-373	-1,332	-3,544	508	-2,362	258,156	64,078	68,133	17,536	6,171	3,849	66
-2,964	-701	-2,339	13,344	3,759	8,701	-414	-103	-13	39,673	21,306	1,828	138,725	35,320	7,443	-4,699	-549	48	68
¹⁸ -3,567	¹⁸ -13,567	¹⁸ 13,052	¹⁸ 7,265	¹⁸ 160	¹⁸ 7,412	¹⁸ 1,293	¹⁸ 224	¹⁸ 1,480	¹⁸ 7,694	¹⁸ 1,198	¹⁸ 361	¹⁸ 61,626	¹⁸ -11,377					

Table 11. U.S. International

[Millions]

Line	(Credits +; debits -) ¹	Canada			Latin America and Other Western Hemisphere			South and Central America			Argentina		
		2006 ^p	2006		2006 ^p	2006		2006 ^p	2006		2006 ^p	2006	
			III ^r	IV ^p		III ^r	IV ^p		III ^r	IV ^p		III ^r	IV ^p
Current account													
1	Exports of goods and services and income receipts	312,429	76,516	78,351	427,717	108,814	113,011	290,425	73,289	76,460	8,914	2,348	2,311
2	Exports of goods and services	269,090	65,680	67,402	289,825	73,442	76,686	254,115	64,094	66,940	6,815	1,818	1,787
3	Goods, balance of payments basis ²	230,766	56,208	57,949	222,429	55,791	58,482	204,870	51,347	53,763	4,757	1,288	1,259
4	Services ³	38,324	9,472	9,453	67,396	17,651	18,204	49,245	12,747	13,177	2,058	530	528
5	Transfers under U.S. military agency sales contracts ⁴	216	64	55	718	188	135	713	188	134	7	2	1
6	Travel	10,330	2,347	2,142	20,272	5,638	5,489	17,153	4,452	4,728	524	143	123
7	Passenger fares	3,136	887	747	6,075	1,640	1,640	5,191	1,346	1,428	326	78	74
8	Other transportation	3,320	850	853	5,858	1,550	1,511	4,539	1,214	1,159	144	40	38
9	Royalties and license fees ⁵	4,954	1,241	1,367	4,364	1,063	1,180	3,343	831	912	224	56	64
10	Other private services ⁵	16,246	4,053	4,259	29,945	7,530	8,208	18,176	4,684	4,784	823	208	225
11	U.S. Government miscellaneous services	122	30	30	165	41	41	130	32	32	10	3	3
12	Income receipts	43,339	10,836	10,949	137,892	35,372	36,325	36,310	9,195	9,520	2,099	530	524
13	Income receipts on U.S.-owned assets abroad	43,201	10,800	10,914	137,685	35,319	36,272	36,127	9,148	9,473	2,091	528	522
14	Direct investment receipts	25,118	6,108	6,084	47,420	11,725	12,205	24,786	6,355	6,416	1,724	433	422
15	Other private receipts	18,083	4,692	4,830	90,029	23,567	23,971	11,124	2,772	2,967	356	91	98
16	U.S. Government receipts				236	27	96	217	21	90	11	4	2
17	Compensation of employees	138	36	35	207	53	53	183	47	47	8	2	2
18	Imports of goods and services and income payments	-356,799	-88,553	-87,026	-516,822	-134,199	-130,781	-370,437	-96,320	-91,241	-5,640	-1,359	-1,449
19	Imports of goods and services	-331,044	-82,001	-80,420	-392,369	-101,678	-95,928	-345,946	-89,988	-84,656	-4,822	-1,148	-1,229
20	Goods, balance of payments basis ²	-306,405	-74,597	-74,814	-334,207	-86,905	-81,536	-315,623	-82,463	-77,140	-3,977	-964	-1,004
21	Services ³	-24,639	-7,404	-5,606	-58,162	-14,773	-14,392	-30,323	-7,525	-7,516	-845	-184	-225
22	Direct defense expenditures	-235	-82	-55	-299	-83	-75	-276	-77	-70	-9	-1	-1
23	Travel	-7,317	-3,082	-1,154	-23,879	-5,921	-5,543	-18,174	-4,367	-4,443	-410	-74	-111
24	Passenger fares	-377	-80	-68	-3,146	-800	-794	-2,504	-639	-634	-54	-14	-16
25	Other transportation	-4,732	-1,192	-1,191	-6,662	-1,732	-1,644	-3,307	-843	-803	-130	-32	-33
26	Royalties and license fees ⁵	-798	-196	-232	-1,380	-388	-377	-319	-108	-93	-14	-5	-4
27	Other private services ⁵	-10,854	-2,710	-2,826	-22,260	-5,707	-5,838	-5,297	-1,374	-1,371	-211	-54	-57
28	U.S. Government miscellaneous services	-326	-82	-80	-536	-142	-121	-446	-117	-102	-17	-4	-3
29	Income payments	-25,755	-6,552	-6,606	-124,453	-32,521	-34,853	-24,491	-6,332	-6,585	-819	-211	-220
30	Income payments on foreign-owned assets in the United States	-25,291	-6,440	-6,484	-117,188	-30,606	-32,934	-17,335	-4,453	-4,703	-809	-209	-217
31	Direct investment payments	-12,508	-3,117	-2,929	-5,497	-1,174	-1,569	-2,103	-420	-504	-3	(*)	-4
32	Other private payments	-9,985	-2,542	-2,708	-96,086	-25,421	-27,121	-8,537	-2,277	-2,323	-617	-161	-165
33	U.S. Government payments	-2,798	-781	-847	-15,605	-4,011	-4,244	-6,695	-1,756	-1,876	-189	-48	-48
34	Compensation of employees	-464	-112	-122	-7,265	-1,915	-1,919	-7,156	-1,879	-1,882	-10	-2	-3
35	Unilateral current transfers, net	539	-138	-14	-24,885	-6,242	-6,206	-23,620	-5,971	-6,079	-236	-57	-47
36	U.S. Government grants ⁴				-2,426	-703	-655	-2,338	-686	-642	-1		
37	U.S. Government pensions and other transfers	-628	-155	-162	-749	-185	-195	-664	-154	-175	-26	-7	-6
38	Private remittances and other transfers ⁶	1,167	17	148	-21,710	-5,354	-5,356	-20,618	-5,131	-5,262	-209	-50	-41
Capital and financial account													
Capital account													
39	Capital account transactions, net	92	29	28	-181	-42	-40	-185	-43	-41	1	(*)	(*)
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-59,739	-9,062	-16,973	-185,289	36,555	-73,975	-37,670	-4,526	-16,311	-3,929	-677	-913
41	U.S. official reserve assets, net												
42	Gold ⁷												
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies												
46	U.S. Government assets, other than official reserve assets, net		1		589	-2	156	551	7	140	-2	(*)	-1
47	U.S. credits and other long-term assets				-229	-95	-52	-174	-61	-52	-12		-11
48	Repayments on U.S. credits and other long-term assets ⁸				825	95	211	731	69	195	10	(*)	10
49	U.S. foreign currency holdings and U.S. short-term assets, net		1		-7	-2	-3	-6	-1	-3	-1		
50	U.S. private assets, net	-59,739	-9,063	-16,973	-185,878	36,557	-74,131	-38,221	-4,533	-16,451	-3,927	-676	-912
51	Direct investment	-20,664	-7,369	-4,544	-33,182	-9,720	-6,123	-16,222	-5,019	-3,114	-2,464	-906	-192
52	Foreign securities	-17,992	-5,683	-3,149	-2,886	-1,146	4,003	-14,997	-396	-7,098	-1,038	-44	-32
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-2,710	-2,063	185	21,620	25,790	-14,841	963	-29	-604	-120	-81	21
54	U.S. claims reported by U.S. banks, not included elsewhere	-18,373	6,052	-9,465	-171,430	21,633	-57,170	-7,965	911	-5,635	-305	355	-709
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	57,242	20,469	-3,367	577,938	171,221	183,390	68,717	15,149	12,530	1,398	22	319
56	Foreign official assets in the United States, net	-1,122	-435	-360	36,208	8,820	7,284	(8)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities	(17)	(17)	(17)	(17)	(17)	(17)	(8)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(17)	(17)	(17)	(8)	(18)	(18)	(18)	(18)	(18)
59	Other ¹⁰	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. Government liabilities ¹¹	72	-27	28	6	-61	54	3	-63	56	10	3	-1
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net	58,364	20,904	-3,007	541,730	162,401	176,106	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	5,086	-1,044	2,880	11,114	5,640	-916	4,151	1,141	317	72	37	2
65	U.S. Treasury securities	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	31,071	5,089	8,383	152,655	50,904	58,457	14,499	3,162	4,180	664	77	152
67	U.S. currency												
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	10,279	7,731	-1,362	387,931	99,457	108,901	18 50,064	18 7,909	18 7,977	18 651	18 -79	18 -72
70	Statistical discrepancy (sum of above items with sign reversed) ¹⁹	46,236	739	29,001	-278,480	-176,107	-85,399	72,769	18,421	24,682	-507	-277	-221
Memoranda:													
71	Balance on goods (lines 3 and 20)	-75,639	-18,389	-16,865	-111,778	-31,114	-23,054	-110,753	-31,116	-23,377	780	324	255
72	Balance on services (lines 4 and 21)	13,685	2,068	3,847	9,235	2,878	3,812	18,922	5,222	5,661	1,214	346	303
73	Balance on goods and services (lines 2 and 19)	-61,954	-16,321	-13,018	-102,543	-28,236	-19,242	-91,831	-25,894	-17,716	1,994	670	558
74	Balance on income (lines 12 and 29)	17,584	4,284	4,343	13,439	2,851	1,472	11,819	2,863	2,935	1,280	319	304
75	Unilateral current transfers, net (line 35)	539	-138	-14	-24,885	-6,242	-6,206	-23,620	-5,971	-6,079	-236	-57	-47
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-43,831	-12,175	-8,689	-113,989	-31,627	-23,976	-103,632	-29,002	-20,860	3,038	932	815

See the footnotes on pages 72-73.

Transactions, by Area—Continues

of dollars]

Brazil			Mexico ¹⁵			Venezuela			Other South and Central America			Other Western Hemisphere			Line
2006 ^P	2006		2006 ^P	2006		2006 ^P	2006		2006 ^P	2006		2006 ^P	2006		
	III ^r	IV ^P		III ^r	IV ^P		III ^r	IV ^P		III ^r	IV ^P		III ^r	IV ^P	
35,098	9,119	9,842	169,499	42,147	43,715	15,269	4,003	4,416	61,645	15,672	16,176	137,293	35,524	36,551	1
25,824	6,795	7,340	156,486	38,812	40,187	12,088	3,264	3,545	52,902	13,405	14,081	35,711	9,347	9,746	2
19,092	5,066	5,552	134,023	33,125	34,246	8,978	2,322	2,604	38,020	9,546	10,102	17,559	4,444	4,719	3
6,732	1,729	1,788	22,463	5,687	5,941	3,110	942	941	14,882	3,859	3,979	18,152	4,903	5,027	4
49	4	36	7	3	1	7	3	2	643	176	94	5	(¹)	1	5
1,758	458	455	7,153	1,755	1,969	1,315	415	407	6,403	1,681	1,774	3,119	1,186	761	6
681	173	189	2,024	535	524	402	122	132	1,758	438	509	884	294	212	7
804	215	209	1,630	460	379	157	39	45	1,804	460	488	1,319	336	352	8
875	211	227	1,577	397	439	175	44	45	492	123	137	1,021	232	268	9
2,558	666	670	10,056	2,533	2,625	1,052	319	310	3,687	958	954	11,769	2,846	3,424	10
7	2	2	16	4	4	2	(¹)	(¹)	95	23	23	35	9	9	11
9,274	2,324	2,502	13,013	3,335	3,528	3,181	739	871	8,743	2,267	2,095	101,582	26,177	26,805	12
9,254	2,319	2,497	12,981	3,327	3,520	3,172	736	868	8,629	2,238	2,066	101,558	26,171	26,799	13
5,574	1,447	1,447	9,342	2,406	2,602	2,611	598	707	5,535	1,471	1,238	22,634	5,370	5,789	14
3,569	867	1,002	3,629	919	916	553	138	157	3,017	757	794	78,905	20,795	21,004	15
111	5	48	10	2	2	8	3	4	77	10	34	19	6	6	16
20	5	5	32	8	8	9	3	3	114	29	29	24	6	6	17
-31,326	-8,816	-7,910	-229,181	-58,169	-57,772	-39,887	-10,841	-8,806	-64,402	-17,135	-15,304	-146,385	-37,879	-39,540	18
-28,700	-8,129	-7,100	-216,072	-54,560	-54,353	-37,652	-10,531	-8,231	-58,700	-15,620	-13,743	-46,423	-11,690	-11,272	19
-26,374	-7,523	-6,510	-200,540	-50,940	-50,375	-37,133	-10,399	-8,078	-47,599	-12,637	-11,173	-18,584	-4,442	-4,396	20
-2,326	-606	-590	-15,532	-3,620	-3,978	-519	-132	-153	-11,101	-2,983	-2,570	-27,839	-7,248	-6,876	21
-7	-2	-2	-14	-3	-3	-3	-1	-1	-243	-70	-63	-23	-6	-5	22
-49	-236	-174	-10,507	-2,317	-2,775	-229	-62	-72	-6,269	-1,678	-1,311	-5,705	-1,554	-1,100	23
-289	-52	-88	-1,014	-266	-224	-64	-16	-16	-1,083	-291	-290	-642	-161	-160	24
-449	-115	-109	-1,040	-262	-237	-118	-31	-32	-1,570	-403	-392	-3,355	-889	-841	25
-15	-2	-4	-190	-60	-43	-3	(¹)	-1	-97	-41	-41	-1,061	-280	-284	26
-792	-195	-210	-2,596	-667	-655	-93	-19	-29	-1,605	-439	-420	-16,963	-4,333	-4,467	27
-15	-4	-3	-171	-45	-41	-9	-3	-2	-234	-61	-53	-90	-25	-19	28
-2,626	-687	-810	-13,109	-3,609	-3,419	-2,235	-310	-575	-5,702	-1,515	-1,561	-99,962	-26,189	-28,268	29
-2,608	-684	-804	-6,045	-1,744	-1,588	-2,223	-308	-571	-5,650	-1,508	-1,543	-99,853	-26,153	-28,231	30
123	36	55	-422	-107	-77	62	(D)	-280	(D)	-280	(D)	-3,394	-754	-1,065	31
-844	-213	-224	-2,526	-693	-680	-1,215	-312	-321	-3,335	-898	-933	-87,549	-23,144	-24,798	32
-1,887	-507	-635	-3,097	-813	-781	(D)	-231	-58	(D)	-330	(D)	-8,910	-2,255	-2,368	33
-18	-3	-6	-7,064	-1,865	-1,851	-12	-2	-4	-52	-7	-12	-109	-36	-37	34
-477	-123	-127	-11,469	-2,884	-2,858	-91	-25	-13	-11,347	-2,882	-3,034	-1,265	-271	-127	35
-27	-8	-5	-53	-18	-8	-8	-3	-2	-2,249	-657	-627	-88	-17	-13	36
-21	-6	-5	-280	-70	-71	-4	-1	-1	-333	-70	-92	-85	-31	-20	37
-429	-109	-117	-11,136	-2,796	-2,779	-79	-21	-10	-8,765	-2,155	-2,315	-1,092	-223	-94	38
-12	-3	-3	-83	-22	-21	8	2	2	-88	-20	-19	4	1	1	39
-13,495	-36	-11,654	-6,625	2,534	-2,390	-5,965	-2,354	-1,184	-7,656	-3,993	-170	-147,619	41,081	-57,664	40
															41
															42
															43
															44
															45
370	-16	66	33	8	7	10	-1	5	140	17	63	38	-9	16	46
-56	-32	-19	-7		-4				-99	-29	-18	-55	-34		47
427	16	85	45	10	12	10		5	239	43	83	94	26	16	48
-1			-5	-2	-1		-1			3	-2	-1	-1		49
-13,865	-20	-11,720	-6,658	2,526	-2,397	-5,975	-2,353	-1,189	-7,796	-4,010	-233	-147,657	41,090	-57,680	50
-761	-578	-797	-2,324	-7,847	-3,142	-3,142	-951	-427	-3,377	-1,416	472	-16,960	-4,701	-3,009	51
-8,447	-1,893	-5,057	3,003	4,645	592	-4,405	-1,067	-1,655	-4,110	-2,037	-946	12,111	-750	11,101	52
87	219	-498	885	-132	-4	108	44	-18	3	-79	-105	20,657	25,819	-14,237	53
-4,744	1,076	-5,486	-2,699	337	157	95	-379	57	-312	-478	346	-163,465	20,722	-51,535	54
32,031	11,970	9,627	14,110	-2,217	-3,603	-2,831	315	218	24,009	5,059	5,969	509,221	156,072	170,860	55
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	56
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	57
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	58
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	59
5	-2	-17	4	5		-7	-3	-9	-66	76	3	2	2	60	60
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	61
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	62
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	63
143	198	31	2,124	944	100	728	-338	55	1,084	300	129	6,963	4,499	-1,233	64
(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	65
1,107	147	185	6,845	1,638	2,421	1,368	561	226	4,515	739	1,196	138,156	47,742	54,277	66
-106	-177	128	-80	-360	-428	-342	-15	-111	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	67
¹⁸ 30,882	¹⁸ 11,804	¹⁸ 9,300	¹⁸ 5,217	¹⁸ -4,444	¹⁸ -5,696	¹⁸ -4,578	¹⁸ 110	¹⁸ 50	¹⁸ 18,419	¹⁸ 4,086	¹⁸ 4,568	¹⁸ 364,099	¹⁸ 103,829	¹⁸ 117,818	68
-21,819	-12,111	225	63,749	18,611	22,929	33,497	8,900	5,367	-2,151	3,299	-3,618	-351,249	-194,528	-110,081	69
-7,282	-2,457	-958	-66,517	-17,815	-16,129	-28,155	-8,077	-5,474	-9,579	-3,091	-1,071	-1,025	2	323	71
4,406	1,123	1,198	6,931	2,067	1,963	2,591	810	788	3,781	876	1,409	-9,687	-2,345	-1,849	72
-2,876	-1,334	240	-59,586	-15,748	-14,166	-25,564	-7,267	-4,686	-5,798	-2,215	338	-10,712	-2,343	-1,526	73
6,648	1,637	1,692	-96	-274	109	946	429	296	3,041	752	534	1,620	-12	-1,463	74
-477	-123	-127	-11,469	-2,884	-2,858	-91	-25	-13	-11,347	-2,882	-3,034	-1,265	-271	-127	75
3,295	180	1,805	-71,151	-18,906	-16,915	-24,709	-6,863	-4,403	-14,104	-4,345	-2,162	-10,357	-2,626	-3,116	76

Table 11. U.S. International

(Millions)

Line	(Credits + debits -) ¹	Asia and Pacific			Australia			China			Hong Kong		
		2006 ^p	2006		2006 ^p	2006		2006 ^p	2006		2006 ^p	2006	
			III ^r	IV ^p		III ^r	IV ^p		III ^r	IV ^p		III ^r	IV ^p
Current account													
1	Exports of goods and services and income receipts	480,967	122,999	126,785	39,384	10,289	10,510	71,081	18,757	18,949	30,458	7,999	8,191
2	Exports of goods and services	387,179	98,954	101,763	26,395	6,916	6,953	65,608	17,297	17,594	22,336	5,809	5,867
3	Goods, balance of payments basis ²	274,612	69,605	73,748	17,161	4,440	4,516	55,035	14,431	14,949	17,752	4,601	4,687
4	Services ³	112,567	29,349	28,015	9,234	2,476	2,437	10,573	2,866	2,645	4,584	1,208	1,180
5	Transfers under U.S. military agency sales contracts ⁴	3,868	768	1,077	368	87	120	(*)	(*)	(*)	(*)	(*)	(*)
6	Travel	24,692	7,180	5,620	2,439	702	590	1,441	453	348	465	142	89
7	Passenger fares	5,670	1,418	1,366	544	152	139	415	122	103	136	37	30
8	Other transportation	16,665	4,279	4,198	365	91	95	2,509	671	646	567	150	141
9	Royalties and license fees ⁵	19,898	5,079	5,410	1,222	321	324	1,364	348	379	608	156	173
10	Other private services ⁵	41,409	10,533	10,252	4,276	1,118	1,164	4,820	1,266	1,163	2,794	719	743
11	U.S. Government miscellaneous services	365	92	92	20	5	5	24	6	6	14	4	4
12	Income receipts	93,788	24,045	25,022	12,989	3,373	3,557	5,473	1,460	1,355	8,122	2,190	2,324
13	Income receipts on U.S.-owned assets abroad	93,396	23,946	24,923	12,961	3,366	3,550	5,437	1,451	1,346	8,054	2,173	2,307
14	Direct investment receipts	59,836	15,268	15,929	7,736	2,009	2,123	4,550	1,172	1,237	6,165	1,668	1,779
15	Other private receipts	33,122	8,585	8,867	5,225	1,357	1,427	824	258	99	1,881	501	528
16	U.S. Government receipts	438	93	127	.....	.....	.....	63	21	10	8	4	.....
17	Compensation of employees	392	99	99	28	7	7	36	9	9	68	17	17
18	Imports of goods and services and income payments	-908,025	-240,168	-242,127	-20,182	-5,264	-5,199	-330,836	-90,336	-93,114	-21,027	-5,534	-5,510
19	Imports of goods and services	-763,114	-202,372	-203,469	-13,212	-3,458	-3,475	-295,049	-80,864	-83,098	-13,413	-3,524	-3,301
20	Goods, balance of payments basis ²	-683,147	-182,193	-183,071	-8,142	-2,129	-2,166	-287,776	-78,941	-81,299	-7,956	-2,203	-1,899
21	Services ³	-79,967	-20,179	-20,398	-5,070	-1,329	-1,309	-7,273	-1,923	-1,799	-5,457	-1,321	-1,402
22	Direct defense expenditures	-5,463	-1,423	-1,295	-151	-32	-30	-6	-2	-2	-18	-2	-2
23	Travel	-14,612	-3,678	-3,576	-1,165	-312	-309	-2,098	-557	-457	-1,118	-267	-262
24	Passenger fares	-8,795	-2,108	-2,264	-960	-232	-264	-532	-154	-131	-1,034	-227	-280
25	Other transportation	-23,558	-6,162	-5,851	-344	-86	-86	-3,518	-912	-899	-1,339	-344	-327
26	Royalties and license fees ⁵	-7,615	-1,786	-2,037	-292	-70	-101	-53	-12	-16	-48	-9	-23
27	Other private services ⁵	-19,258	-4,854	-5,210	-2,090	-583	-505	-1,036	-279	-286	-1,857	-460	-497
28	U.S. Government miscellaneous services	-666	-168	-165	-68	-14	-14	-30	-7	-8	-43	-12	-11
29	Income payments	-144,910	-37,796	-38,748	-6,970	-1,806	-1,724	-35,787	-9,472	-10,016	-7,614	-2,010	-2,209
30	Income payments on foreign-owned assets in the United States	-143,974	-37,635	-38,454	-6,954	-1,803	-1,719	-35,428	-9,396	-9,914	-7,599	-2,008	-2,204
31	Direct investment payments	-21,808	-6,028	-5,820	-3,108	-779	-704	-7	2	2	-336	-65	-66
32	Other private payments	-32,049	-8,268	-8,714	-2,995	-809	-809	-5,015	-1,341	-1,413	-3,001	-796	-893
33	U.S. Government payments	-90,117	-23,339	-23,920	-851	-215	-206	-30,406	-8,057	-8,499	-4,262	-1,147	-1,245
34	Compensation of employees	-936	-161	-294	-16	-3	-5	-359	-76	-102	-15	-2	-5
35	Unilateral current transfers, net	-13,087	-3,831	-2,977	-342	-98	-81	-1,978	-540	-455	-101	-30	-17
36	U.S. Government grants ⁴	-2,956	-826	-607	.....	.....	.....	-1	-1	.....	.....	.....	.....
37	U.S. Government pensions and other transfers	-756	-197	-180	-74	-18	-18	-4	-1	-1	-9	-3	-2
38	Private remittances and other transfers ⁶	-9,375	-2,808	-2,190	-268	-80	-63	-1,973	-538	-454	-92	-27	-15
Capital and financial account													
Capital account													
39	Capital account transactions, net	-932	-223	-288	-32	-8	-8	-150	-39	-37	-5	-2	-1
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-118,914	-47,828	-30,124	-22,972	-8,214	-5,849	8,308	6,275	3,376	-22,851	-939	-7,653
41	U.S. official reserve assets, net	-46	-13	-15	.....	.....	.....	.....	.....	.....	.....	.....	.....
42	Gold ⁷ .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	-46	-13	-15	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net	928	304	236	.....	.....	.....	131	45	21	29	14	.....
47	U.S. credits and other long-term assets	-152	-19	-15	.....	.....	.....	.....	.....	.....	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets ⁸	1,067	314	244	.....	.....	.....	132	45	20	28	14	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	13	9	7	.....	.....	.....	-1	1	1	.....	.....	.....
50	U.S. private assets, net	-119,796	-48,119	-30,345	-22,972	-8,214	-5,849	8,177	6,230	3,355	-22,880	-953	-7,653
51	Direct investment	-51,768	-14,265	-12,520	-6,048	-1,754	-1,162	-3,864	-575	-2,019	-5,490	-1,929	624
52	Foreign securities	-18,960	6,053	-13,395	-8,862	-385	-4,978	10,003	2,212	3,600	-18,313	-64	-10,357
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	3,756	679	921	824	196	-449	2,734	312	2,083	-51	357	-90
54	U.S. claims reported by U.S. banks, not included elsewhere	-52,824	-40,586	-5,351	-8,886	-6,271	740	-696	4,281	-309	974	683	2,170
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	385,984	117,214	103,241	16,815	-829	3,315	214,528	68,077	37,737	69,136	17,473	20,533
56	Foreign official assets in the United States, net	176,637	68,367	38,906	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
57	U.S. Government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
60	Other U.S. Government liabilities ¹¹	2,474	1,229	758	495	153	74	-2	.....	.....	3	8	-5
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States, net	209,347	48,847	64,335	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
64	Direct investment	23,548	8,169	(¹⁷)	1,795	608	198	-110	136	9	532	47	11
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	101,588	18,052	10,849	8,806	1,170	535	15,029	1,420	-2,043	32,382	6,299	7,572
67	U.S. currency .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹⁷)	(¹⁷)	(¹⁷)	129	-113	379	-2,031	-437	-1,847	-50	437	-607
69	U.S. liabilities reported by U.S. banks, not included elsewhere	42,654	9,759	33,885	¹⁸ 5,590	¹⁸ -2,647	¹⁸ 2,129	¹⁸ 201,642	¹⁸ 66,958	¹⁸ 41,618	¹⁸ 36,269	¹⁸ 10,682	¹⁸ 13,562
70	Statistical discrepancy (sum of above items with sign reversed) ¹⁹	174,007	51,837	45,580	-12,671	4,124	-2,688	39,047	-2,194	33,544	-55,610	-18,967	-15,543
Memoranda:													
71	Balance on goods (lines 3 and 20)	-408,535	-112,588	-109,323	9,019	2,311	2,350	-232,741	-64,510	-66,350	9,796	2,398	2,788
72	Balance on services (lines 4 and 21)	32,600	9,170	7,617	4,164	1,147	1,128	3,300	943	846	-873	-113	-222
73	Balance on goods and services (lines 2 and 19)	-375,935	-103,418	-101,706	13,183	3,458	3,478	-229,441	-63,567	-65,504	8,923	2,285	2,566
74	Balance on income (lines 12 and 29)	-51,122	-13,751	-13,726	6,019	1,567	1,833	-30,314	-8,012	-8,661	508	180	115
75	Unilateral current transfers, net (line 35)	-13,087	-3,831	-2,977	-342	-98	-81	-1,978	-540	-455	-101	-30	-17
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹⁹	-440,145	-121,000	-118,409	18,860	4,927	5,230	-261,733	-72,119	-74,620	9,330	2,435	2,664

Transactions, by Area—Continues
of dollars]

India			Japan			Korea, Republic of			Singapore			Taiwan			Other Asia and Pacific			Line	
2006 ^p	2006		2006 ^p	2006		2006 ^p	2006		2006 ^p	2006		2006 ^p	2006		2006 ^p	2006			
	III ^r	IV ^p		III ^r	IV ^p		III ^r	IV ^p		III ^r	IV ^p		III ^r	IV ^p		III ^r	IV ^p		III ^r	IV^{p}
19,175	5,031	4,872	128,247	32,625	32,857	50,304	12,993	12,775	45,416	11,168	12,997	33,476	8,554	8,882	63,425	15,583	16,752	1	
16,676	4,470	4,154	100,646	25,621	25,327	43,877	11,405	11,039	31,431	7,705	9,373	30,628	7,700	8,190	49,581	12,031	13,266	2	
10,025	2,651	2,710	57,616	14,716	14,782	31,419	8,036	7,935	24,255	5,867	7,426	22,642	5,563	6,225	38,707	9,300	10,518	3	
6,651	1,819	1,444	43,030	10,905	10,545	12,458	3,369	3,104	7,176	1,838	1,947	7,986	2,137	1,965	10,874	2,731	2,748	4	
14	6	3	697	122	268	892	162	308	373	20	33	970	276	230	553	95	115	5	
1,832	552	378	12,380	3,495	2,902	2,706	857	560	453	108	125	863	281	151	2,113	590	477	6	
672	151	115	3,653	894	908	44	16	12	3	2	(*)	3	(*)	1	200	44	58	7	
488	130	130	4,303	1,065	998	2,895	786	718	763	204	193	2,654	680	671	2,121	502	606	8	
265	61	65	9,041	2,281	2,396	2,227	515	556	3,017	858	925	1,329	320	382	825	219	210	9	
3,332	907	741	12,870	3,027	3,052	3,670	1,027	944	2,531	637	662	2,147	575	525	4,969	1,257	1,258	10	
48	12	12	86	21	21	24	6	6	36	9	9	20	5	5	93	24	24	11	
2,499	561	718	27,601	7,004	7,530	6,427	1,588	1,736	13,985	3,463	3,624	2,848	854	692	13,844	3,552	3,486	12	
2,483	557	714	27,523	6,984	7,510	6,405	1,582	1,730	13,961	3,457	3,618	2,828	849	687	13,744	3,527	3,461	13	
1,669	353	497	10,954	2,710	2,925	3,468	825	913	12,771	3,138	3,321	1,571	537	382	10,952	2,856	2,752	14	
791	196	211	16,524	4,262	4,570	2,926	755	810	1,190	319	297	1,257	312	305	2,504	625	620	15	
23	8	6	45	12	15	11	2	7	8	7	7	20	5	5	288	46	89	16	
16	4	4	78	20	20	22	6	6	24	6	6	20	5	5	100	25	25	17	
-29,336	-7,642	-7,603	-241,557	-61,012	-63,302	-61,465	-15,768	-15,743	-27,899	-7,380	-7,224	-53,051	-13,947	-13,390	-122,671	-33,285	-31,132	18	
-27,813	-7,299	-7,205	-173,601	-43,337	-45,638	-54,068	-13,798	-13,529	-22,381	-5,949	-5,741	-45,624	-12,050	-11,551	-117,953	-32,093	-29,931	19	
-21,831	-5,865	-5,592	-148,200	-36,926	-39,216	-45,841	-11,572	-11,504	-17,693	-4,764	-4,505	-38,218	-10,211	-9,729	-107,490	-29,582	-27,161	20	
-5,982	-1,434	-1,613	-25,401	-6,411	-6,422	-8,227	-2,226	-2,025	-4,688	-1,185	-1,236	-7,406	-1,839	-1,822	-10,463	-2,511	-2,770	21	
-25	-2	-2	-1,487	-391	-370	-1,689	-480	-424	-431	-107	-60	-313	-57	-60	-1,343	-350	-325	22	
-1,733	-352	-487	-2,830	-794	-580	-999	-304	-212	-626	-161	-171	-941	-221	-236	-3,102	-710	-862	23	
-176	-44	-50	-1,339	-318	-352	-1,395	-356	-323	-341	-86	-85	-1,373	-318	-339	-1,645	-373	-440	24	
-318	-83	-74	-6,988	-1,831	-1,714	-3,426	-900	-863	-1,205	-300	-302	-4,184	-1,098	-1,035	-2,236	-608	-551	25	
-26	-7	-6	-7,033	-1,642	-1,841	-53	-17	-20	-26	-9	-9	-40	-11	-8	-44	-11	-13	26	
-3,683	-940	-989	-5,575	-1,397	-1,528	-646	-164	-178	-2,042	-519	-585	-548	-132	-142	-1,781	-380	-500	27	
-21	-6	-5	-149	-38	-37	-19	-5	-5	-17	-5	-4	-7	-2	-2	-312	-79	-79	28	
-1,523	-343	-398	-67,956	-17,675	-17,664	-7,397	-1,970	-2,214	-5,518	-1,431	-1,483	-7,427	-1,897	-1,839	-4,718	-1,192	-1,201	29	
-1,352	-319	-340	-67,843	-17,655	-17,629	-7,276	-1,952	-2,174	-5,510	-1,430	-1,480	-7,378	-1,891	-1,822	-4,634	-1,181	-1,172	30	
-389	-67	-63	-17,039	-4,749	-4,533	-515	-216	-405	-143	-71	-42	-232	-72	-25	-39	-11	20	31	
-440	-117	-131	-12,249	-3,059	-3,179	-1,382	-380	-401	-3,561	-896	-1,002	-1,653	-419	-427	-1,753	-451	-459	32	
-523	-135	-146	-38,555	-9,847	-9,917	-5,379	-1,356	-1,368	-1,806	-463	-436	-5,493	-1,400	-1,370	-2,842	-719	-733	33	
-171	-24	-58	-113	-20	-35	-121	-18	-40	-8	-3	-3	-49	-6	-17	-84	-11	-29	34	
-2,059	-566	-436	859	-59	128	-399	-119	-25	-32	-8	1	-431	-111	-63	-8,604	-2,300	-2,029	35	
-169	-37	-33	1,047	-6	170	-347	-106	-12	-28	-7	2	-427	-110	-62	-5,418	-1,410	-1,359	36	
-21	-5	-6	-188	-53	-42	-52	-13	-13	-4	-1	-1	-4	-1	-1	-400	-102	-96	37	
-1,869	-524	-397	1,047	-6	170	-347	-106	-12	-28	-7	2	-427	-110	-62	-5,418	-1,410	-1,359	38	
-204	-53	-50	-67	2	-75	-29	-8	-7	(*)	(*)	(*)	-26	-7	-7	-419	-108	-103	39	
-3,755	-963	-1,304	-57,062	-27,315	-27,143	-10,096	-11,211	5,071	-10,374	-3,520	157	2,166	14	1,495	-2,278	-1,955	1,726	40	
			-46	-13	-15													41	
																		42	
																		43	
																		44	
			-46	-13	-15													45	
115	36	32	1	1	1	44	10	24				2	2		606	196	158	46	
																-152	-19	-15	47
110	33	30				44	7	24							753	215	170	48	
5	3	2	1	1	1		3					2	2	5		5		49	
-3,870	-999	-1,336	-57,017	-27,303	-27,129	-10,140	-11,221	5,047	-10,374	-3,520	157	2,164	12	1,495	-2,884	-2,151	1,568	50	
-1,596	-361	-302	-11,765	-4,058	-3,478	-3,886	-1,002	-1,040	-12,482	-2,724	-4,134	-1,253	-206	-458	-5,384	-1,656	-501	51	
-1,702	-68	-622	3,046	1,755	-4,359	1,700	1,449	1,754	-580	472	1,196	-1,747	1,814	-338	-2,505	-1,132	709	52	
-219	182	-216	-632	-189	-377	110	-309	225	134	-136	-160	-76	94	-56	932	172	-39	53	
-353	-752	-196	-47,666	-24,811	-18,915	-8,064	-11,359	4,108	2,554	-1,132	3,255	5,240	-1,690	2,347	4,073	465	1,449	54	
5,111	-664	4,396	42,812	21,081	23,164	15,934	7,487	5,234	9,829	-3,945	6,976	4,211	4,151	-454	7,608	4,383	2,340	55	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59
47	32	13	32	47	-57	-127	67	-100	-160	-8	-10	32	-51	22	2,154	981	821	60	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63
585	137	84	18,134	6,288	4,836	2,645	559	(18)	-148	234	-288	13	48	-83	102	112	-103	64	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
-118	-149	-21	35,168	9,552	4,754	1,464	532	-300	1,342	-859	-1,054	6,443	187	1,216	1,072	-100	190	66	
																			67
315	101	59	236	-437	58	-373	-262	-223	(18)	(18)	(18)	126	122	-95	(18)	(18)	(18)	68	
18 4,282	18 -785	18 4,261	18 -10,758	18 5,631	18 13,573	18 12,325	18 6,591	18 5,857	18 8,795	18 -3,312	18 8,328	18 -2,403	18 3,845	18 -1,514	18 4,280	18 3,390	18 1,432	69	
11,068	4,857	125	126,768	34,678	34,371	5,751	6,626	-7,305	-16,940	3,685	-12,907	13,655	1,346	3,537	62,939	17,682	12,446	70	
-11,806	-3,214	-2,882	-90,584	-22,210	-24,434	-14,422	-3,536	-3,569	6,562	1,103	2,921	-15,576	-4,648	-3,504	-68,783	-20,282	-16,643	71	
669	385	-169	17,629	4,494	4,123	4,231	1,143	1,079	2,488	603	711	580	298	143	411	220	-22	72	
-11,137	-2,829	-3,051	-72,955	-17,716	-20,311	-10,191	-2,393	-2,490	9,050	1,756	3,632	-14,996	-4,350	-3,361	-68,372	-20,062	-16,665	73	
976	218	320	-40,355	-10,671	-10,134	-2,382	-478	8,467	2,032	2,141									

Table 11. U.S. International
[Millions]

Line	(Credits +; debits -) ¹	Middle East			Africa		
		2006 ^P	2006		2006 ^P	2006	
			III ^r	IV ^P		III ^r	IV ^P
Current account							
1	Exports of goods and services and income receipts	62,937	15,981	16,147	35,150	9,265	9,477
2	Exports of goods and services	54,647	13,873	13,896	27,542	7,425	7,752
3	Goods, balance of payments basis ²	36,376	9,021	9,684	18,261	4,987	5,402
4	Services ³	18,271	4,852	4,212	9,281	2,438	2,350
5	Transfers under U.S. military agency sales contracts ⁴	6,713	1,715	1,260	1,287	256	304
6	Travel	2,034	679	437	1,222	398	281
7	Passenger fares	300	88	81	70	33	22
8	Other transportation	2,248	588	598	897	233	281
9	Royalties and license fees ⁵	420	104	112	544	111	146
10	Other private services ⁵	6,454	1,651	1,704	5,175	1,384	1,292
11	U.S. Government miscellaneous services	102	27	20	86	23	24
12	Income receipts	8,290	2,108	2,251	7,608	1,840	1,725
13	Income receipts on U.S.-owned assets abroad	8,194	2,084	2,227	7,536	1,822	1,707
14	Direct investment receipts	5,925	1,488	1,618	5,958	1,436	1,330
15	Other private receipts	2,173	568	587	1,227	309	317
16	U.S. Government receipts	96	28	22	351	77	60
17	Compensation of employees	96	24	24	72	18	18
18	Imports of goods and services and income payments	-101,154	-27,663	-24,193	-87,313	-25,368	-20,117
19	Imports of goods and services	-90,433	-24,820	-21,213	-85,329	-24,826	-19,578
20	Goods, balance of payments basis ²	-71,875	-20,094	-16,537	-80,516	-23,634	-18,324
21	Services ³	-18,558	-4,726	-4,676	-4,813	-1,192	-1,254
22	Direct defense expenditures	-12,994	-3,350	-3,250	-274	-71	-71
23	Travel	-1,318	-363	-331	-1,763	-449	-446
24	Passenger fares	-675	-131	-195	-419	-69	-118
25	Other transportation	-1,191	-306	-295	-335	-87	-94
26	Royalties and license fees ⁵	-147	-28	-27	-12	-3	-2
27	Other private services ⁵	-1,948	-478	-511	-1,761	-449	-460
28	U.S. Government miscellaneous services	-285	-70	-67	-249	-64	-63
29	Income payments	-10,721	-2,843	-2,980	-1,984	-542	-539
30	Income payments on foreign-owned assets in the United States	-10,660	-2,834	-2,960	-1,868	-522	-502
31	Direct investment payments	-1,265	-335	-323	-210	-69	-81
32	Other private payments	-4,608	-1,237	-1,317	-951	-254	-236
33	U.S. Government payments	-4,787	-1,262	-1,320	-707	-199	-185
34	Compensation of employees	-61	-9	-20	-116	-20	-37
35	Unilateral current transfers, net	-9,884	-2,408	-2,774	-5,468	-1,489	-1,170
36	U.S. Government grants ⁴	-6,188	-1,442	-1,761	-2,651	-766	-480
37	U.S. Government pensions and other transfers	-122	-28	-31	-29	-7	-7
38	Private remittances and other transfers ⁶	-3,574	-938	-982	-2,788	-716	-683
Capital and financial account							
Capital account							
39	Capital account transactions, net	-316	-81	-79	-1,650	-17	-14
Financial account							
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-10,134	-1,496	-3,962	-1,543	-1,431	1,070
41	U.S. official reserve assets, net						
42	Gold ⁷						
43	Special drawing rights						
44	Reserve position in the International Monetary Fund						
45	Foreign currencies						
46	U.S. Government assets, other than official reserve assets, net	193	10	45	3,171	74	572
47	U.S. credits and other long-term assets	-45	-36	-5	-408	-84	-49
48	Repayments on U.S. credits and other long-term assets ⁸	237	46	47	3,595	168	621
49	U.S. foreign currency holdings and U.S. short-term assets, net	1		3	-16	-10	
50	U.S. private assets, net	-10,327	-1,506	-4,007	-4,714	-1,505	498
51	Direct investment	-6,971	-1,325	-3,768	-2,848	-1,910	544
52	Foreign securities	-4,538	-773	-1,335	-1,876	429	-185
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-75	-345	1,204	883	-31	853
54	U.S. claims reported by U.S. banks, not included elsewhere	1,257	937	-108	-873	7	-714
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	59,528	12,847	2,845	-2,166	51	-4,006
56	Foreign official assets in the United States, net	39,323	10,306	442	-1,849	171	-3,313
57	U.S. Government securities	(¹³)	(¹³)	(¹³)	(¹³)	(¹³)	(¹³)
58	U.S. Treasury securities ⁹	(¹³)	(¹³)	(¹³)	(¹³)	(¹³)	(¹³)
59	Other ¹⁰	(¹³)	(¹³)	(¹³)	(¹³)	(¹³)	(¹³)
60	Other U.S. Government liabilities ¹¹	680	25	359	214	13	359
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹³)	(¹³)	(¹³)	(¹³)	(¹³)	(¹³)
62	Other foreign official assets ¹²	(¹³)	(¹³)	(¹³)	(¹³)	(¹³)	(¹³)
63	Other foreign assets in the United States, net	20,205	2,541	2,403	-317	-120	-693
64	Direct investment	8,921	526	(¹³)	200	40	56
65	U.S. Treasury securities	(¹³)	(¹³)	(¹³)	(¹³)	(¹³)	(¹³)
66	U.S. securities other than U.S. Treasury securities	6,147	927	1,005	30	-9	-607
67	U.S. currency						
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹³)	(¹³)	(¹³)	(¹³)	(¹³)	(¹³)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	-524	454	910	-837	-195	552
70	Statistical discrepancy (sum of above items with sign reversed) ¹⁹	-977	2,820	12,016	62,990	18,989	14,760
Memoranda:							
71	Balance on goods (lines 3 and 20)	-35,499	-11,073	-6,853	-62,255	-18,647	-12,922
72	Balance on services (lines 4 and 21)	-287	126	-464	4,468	1,246	1,096
73	Balance on goods and services (lines 2 and 19)	-35,786	-10,947	-7,317	-57,787	-17,401	-11,826
74	Balance on income (lines 12 and 29)	-2,431	-735	-729	5,624	1,298	1,186
75	Unilateral current transfers, net (line 35)	-9,884	-2,408	-2,774	-5,468	-1,489	-1,170
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-48,101	-14,090	-10,820	-57,631	-17,592	-11,810

See the footnotes on pages 72-73.

Transactions, by Area—Table Ends
of dollars]

South Africa			Other Africa			International organizations and unallocated ¹⁶			Line
2006 P	2006		2006 P	2006		2006 P	2006		
	III r	IV P		III r	IV P		III r	IV P	
7,486	1,924	2,036	27,664	7,341	7,441	46,797	11,533	11,756	1
6,044	1,563	1,691	21,498	5,862	6,061	4,577	909	907	2
4,447	1,181	1,276	13,814	3,806	4,126				3
1,597	382	415	7,684	2,056	1,935	4,577	909	907	4
3	(*)	(*)	1,284	256	304	167	29	50	5
320	83	88	902	315	193				6
(*)	(*)	(*)	70	33	22				7
188	49	52	709	184	229	1,272	329	315	8
357	66	89	187	45	57	965	3	2	9
725	183	185	4,450	1,201	1,107	2,171	547	539	10
4	1	1	82	22	23	1	(*)	(*)	11
1,442	361	345	6,166	1,479	1,380	42,220	10,624	10,849	12
1,434	359	343	6,102	1,463	1,364	40,559	10,209	10,429	13
664	165	148	5,294	1,271	1,182	22,033	5,517	5,540	14
765	194	195	462	115	122	18,303	4,637	4,838	15
5			346	77	60	223	55	51	16
8		2	64	16	16	1,661	415	420	17
-8,790	-2,287	-2,254	-78,523	-23,081	-17,863	-22,369	-5,461	-5,442	18
-8,545	-2,219	-2,176	-76,784	-22,607	-17,402	-4,938	-1,098	-1,027	19
-7,501	-1,968	-1,929	-73,015	-21,666	-16,395				20
-1,044	-251	-247	-3,769	-941	-1,007	-4,938	-1,098	-1,027	21
-4	-1	-1	-270	-70	-70				22
-276	-63	-52	-1,487	-386	-394				23
-171	-29	-45	-248	-40	-73				24
-81	-22	-23	-254	-65	-71	-4,166	-1,078	-1,010	25
-5	-2	-1	-7	-1	-1	-750	-15	-12	26
-451	-120	-112	-1,310	-329	-348	-16	-4	-4	27
-56	-14	-13	-193	-50	-50	-6	-1	-1	28
-245	-68	-78	-1,739	-474	-461	-17,431	-4,363	-4,415	29
-235	-66	-75	-1,633	-456	-427	-17,431	-4,363	-4,415	30
-2	-12	-24	-208	-57	-57	-10,081	-2,515	-2,512	31
-173	-39	-35	-778	-215	-201	-6,310	-1,582	-1,638	32
-60	-15	-16	-647	-184	-169	-1,040	-266	-265	33
-10	-2	-3	-106	-18	-34				34
-540	-136	-134	-4,928	-1,353	-1,036	-19,350	-5,098	-5,917	35
-108	-31	-28	-2,543	-735	-452	-5,126	-1,753	-1,424	36
-8	-2	-2	-21	-5	-5	-3,004	-467	-1,515	37
-424	-103	-104	-2,364	-613	-579	-11,220	-2,878	-2,978	38
-4	-1	-1	-1,646	-16	-13	(*)	(*)	-1	39
-1,951	-94	385	408	-1,337	685	-22,523	-1,708	-5,766	40
						3,108	1,221	1,627	41
									42
						-223	-54	-51	43
						3,331	1,275	1,678	44
									45
	-1	1	3,171	75	571	-1,655	-237	-211	46
			-408	-94	-49	-1,651	-237	-207	47
			3,595	168	621				48
	-1	1	-16	-9	-1	-4		-4	49
-1,951	-93	384	-2,763	-1,412	114	-23,976	-2,692	-7,182	50
-520	-155	13	-2,328	-1,755	531	-22,033	-5,517	-5,540	51
-2,004	-130	-175	128	559	-10	-92	1,358	32	52
868	13	743	15	-44	110	-4	7		53
-295	179	-197	-578	-172	-517	-1,847	1,460	-1,674	54
-1,976	-238	-302	-190	289	-3,704	20,671	3,833	10,113	55
(18)	(18)	(18)	(18)	(18)	(18)	120	101		56
(18)	(18)	(18)	(18)	(18)	(18)				57
(18)	(18)	(18)	(18)	(18)	(18)				58
(18)	(18)	(18)	(18)	(18)	(18)				59
-2			216	13	359	120	101		60
(18)	(18)	(18)	(18)	(18)	(18)				61
(18)	(18)	(18)	(18)	(18)	(18)				62
(18)	(18)	(18)	(18)	(18)	(18)	20,551	3,732	10,113	63
72	9	19	128	31	37	10,081	2,515	2,512	64
(18)	(18)	(18)	(18)	(18)	(18)				65
9	-72	34	21	63	-641	59	30	-250	66
						12,570	1,129	8,382	67
-928	-74	-699	(18)	(18)	(18)		3	-3	68
¹⁸ -1,127	¹⁸ -101	¹⁸ 344	¹⁸ -555	¹⁸ 182	¹⁸ -3,459	¹⁸ -2,159	¹⁸ 55	¹⁸ -528	69
5,775	832	270	57,215	18,157	14,490	-3,225	-3,099	-4,743	70
-3,054	-787	-653	-59,201	-17,860	-12,269				71
553	131	168	3,915	1,115	928	-361	-190	-121	72
-2,501	-656	-485	-55,286	-16,745	-11,341	-361	-190	-121	73
1,197	293	267	4,427	1,005	919	24,789	6,261	6,434	74
-540	-136	-134	-4,928	-1,353	-1,036	-19,350	-5,098	-5,917	75
-1,844	-499	-352	-55,787	-17,093	-11,458	5,078	974	397	76

Footnotes to U.S. International Transactions Tables 1–11

General notes for all tables: ^P Preliminary. ^r Revised. ^{*} Less than \$500,000 (+/-). ^D Suppressed to avoid disclosure of data of individual companies. Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2a.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 5.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 76 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes for historical data in July issues of the SURVEY:

14. For 1974, includes extraordinary U.S. Government transactions with India. See "Special U.S. Government Transactions," June 1974 SURVEY, p. 27.

15. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

16. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2006 issues of the SURVEY.

Table 2a:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation, for all years; imports, Census basis, represent Customs values (see Technical Notes in the June 1982 SURVEY), except for 1974–81, when they represent transactions values, f.a.s. foreign port of exportation (see July issues of the SURVEY for historical data). From 1983 forward, both unadjusted and seasonally adjusted data have been prepared by BEA from "actual" and "revised statistical" monthly data supplied by the Census Bureau (see Technical Notes in the December 1985 SURVEY). Seasonally adjusted data reflect the application of seasonal factors developed jointly by Census and BEA. The sea-

sonally adjusted data are the sum of seasonally adjusted five-digit end-use categories (see technical Notes in the June 1980 SURVEY, in the June 1988 SURVEY, and in the June 1991 SURVEY). Prior to 1983, annual data are as published by the Census Bureau, except that for 1975–80 published Census data are adjusted to include trade between the U.S. Virgin Islands and foreign countries.

2. Adjustments in lines A5 and A13, B20, B75, and B130 reflect the Census Bureau's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published in Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

3. Exports of military equipment under U.S. military agency sales contracts with foreign governments (line A6), and direct imports by the Department of Defense and the Coast Guard (line A14), to the extent such trade is identifiable from Customs declarations. The exports are included in tables 1 and 11, line 5 (transfers under U.S. military agency sales contracts); the imports are included in tables 1 and 11, line 22 (direct defense expenditures).

4. Addition of electric energy; deduction of exposed motion picture film for rental rather than sale; net change in stock of U.S.-owned grains in storage in Canada; coverage adjustments for special situations in which shipments were omitted from Census data; deduction of the value of repairs and alterations to foreign-owned equipment shipped to the United States for repair; and the inclusion of fish exported outside of U.S. customs area. Also includes deduction of exports to the Panama Canal Zone before October 1, 1979, and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

5. Coverage adjustments for special situations in which shipments were omitted from Census data; the deduction of the value of repairs and alterations to U.S.-owned equipment shipped abroad for repair; and the adjustment of software imports to market value. Also includes addition of understatement of inland freight in f.a.s. values of U.S. imports of goods from Canada in 1974–81; deduction of imports from the Panama Canal Zone before October 1, 1979; and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

6. For 1988–89, correction for the understatement of crude petroleum imports from Canada.

7. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 11, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council (ITC), and sales of satellites to Intelsat. The memoranda are defined as follows: Members of OPEC: Venezuela, Ecuador, Iraq, Iran, Kuwait, Saudi Arabia, Qatar, United Arab Emirates, Indonesia, Algeria, Libya, Nigeria, and Gabon (excludes Ecuador beginning in January 1993 and Gabon beginning in January 1995). Before 1984, complete geographic area detail was not available for some balance of payments adjustments. Therefore, the detail shown does not always sum to the values shown for the area aggregates.

Table 3:

1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

4. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 5:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4,

and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are *not* included as transactions under military sales contracts. The entries for the several categories of transactions related to military sales contracts in this and other tables are partly estimated from incomplete data.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

Table 6a:

1. For bank affiliates, includes only interest on permanent debt investment by their parent companies. Excludes interest between financial parent companies and nonbank financial affiliates.

2. For bank affiliates, includes only permanent debt investment by their parent companies. Excludes intercompany debt between financial parent companies and nonbank financial affiliates.

Table 7a:

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 8a:

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign affiliates are included in the estimates. They are excluded beginning in 2003.

2. Complete instrument detail is only available beginning with 2003.

3. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 9a:

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 10a:

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 11:

For footnotes 1–13, see table 1.

14. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, United Kingdom; beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; and beginning with the second quarter of 2004, also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.

15. Quarterly estimates for Mexico are available beginning with 2004.

16. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

17. Details are not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. At the global level, the statistical discrepancy represents net errors and omissions in recorded transactions. For individual countries and regions, it may also reflect discrepancies that arise when transactions with one country or region are settled through transactions with another country or region.

NOTE. Country data are based on information available from U.S. reporting sources. In some instances the statistics may not necessarily reflect the ultimate foreign transactor. For instance: U.S. goods export statistics reflect country of reported destination; in many cases the goods may be transshipped to third countries (especially true for the Netherlands and Germany). The geographic breakdown of securities transactions reflects the country with which transactions occurred but may not necessarily reflect the ultimate sources of foreign funds or ultimate destination of U.S. funds.

State Personal Income

Fourth Quarter of 2006

Annual Estimates for 2006

By David G. Lenze

PERSONAL income for the United States grew 1.2 percent in the fourth quarter, the same as in the third quarter, according to estimates from the Bureau of Economic Analysis (BEA) (chart 1).¹

For the year 2006, growth was strong. Personal income increased 6.3 percent, the highest annual growth rate since the current expansion began in December 2001. In 2005, personal income grew 5.2 percent. Notably, personal current taxes, which are deducted from personal income to obtain the amount available for spending or saving, increased 13.1 percent in 2006, more than double the growth rate of personal income.

The estimates of annual personal income discussed in this article are preliminary. They are scheduled to be revised later this year when more complete and more detailed data become available. Quarterly estimates are revised every quarter.

Personal income is the income received by all persons from all sources; it is defined as the sum of net earnings by place of residence, rental income of persons, personal dividend income, personal interest income, and personal current transfer receipts. Personal income for the Nation is the sum of personal income estimates for all states and the District of Columbia. Some of the data used to estimate personal income are compiled on a place-of-work basis, but because state personal income reflects the income of residents of a state, a residence adjustment is required.

Fourth Quarter of 2006

The 1.2-percent growth rate in the third and fourth quarters of 2006 was below the average growth rate of 1.4 percent over the last 3 years (chart 2). Growth exceeded inflation; the national price index for personal consumption expenditures fell 0.2 percent in the

fourth quarter after rising 0.6 percent in the third quarter.

Growth accelerated in 18 states and decelerated in 25 in the fourth quarter. The largest acceleration, 2.1 percentage points, was in North Dakota. The largest deceleration, 2.6 percentage points, was in the state of Washington. Growth accelerated in four of eight BEA regions—New England, Mideast, Great Lakes, and Plains—and decelerated in the others.

Earnings

Nationally, earnings by place of work—the sum of wages, wage supplements, and proprietors' income—rose 1.3 percent in the fourth quarter, compared with 0.8 percent in the third quarter. Earnings is typically the largest contributor to personal income growth. In the fourth quarter, the leading industry contributors to earnings growth were finance and insurance, professional and technical services, and state and local government.

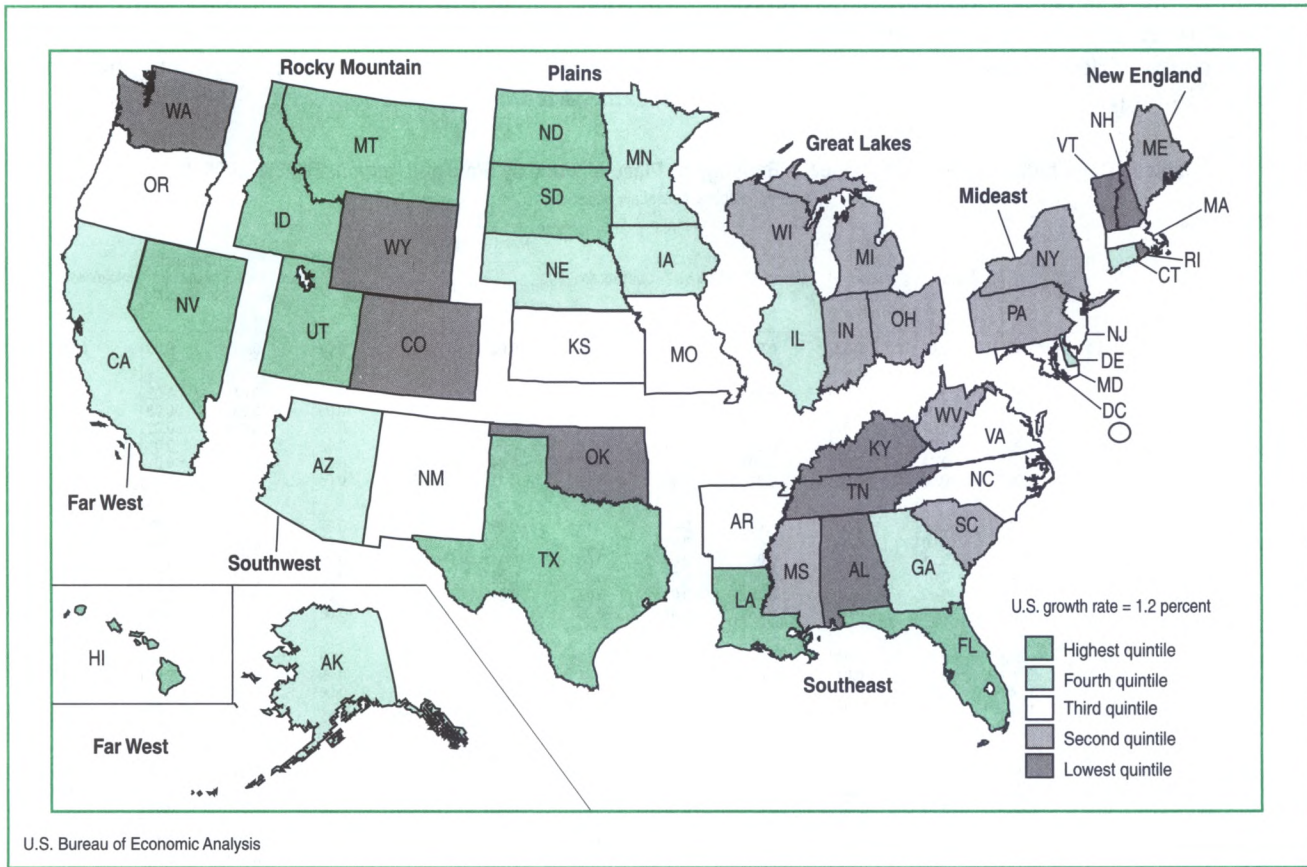
Extraction of minerals (including oil, gas, copper,

Acknowledgments

The quarterly and preliminary annual estimates of state personal income were prepared by Suet N. Boudhraa, Daniel R. Corrin, Carrie L. Litkowski, and Matthew A. von Kerczek, under the supervision of James M. Zavrel, Chief of the Regional Income Branch. The preliminary annual estimates of disposable personal income were prepared by Ann E. Dunbar. The tables were prepared by Alison Adam, Giselle Cubillos-Moraga, H. Steven Dolan, and Gary V. Kennedy, under the supervision of Kathy A. Albettski, Chief of the Regional Economic Information System Branch. Robert L. Brown, Chief of the Regional Economic Measurement Division, provided general guidance.

1. Quarterly estimates are expressed at seasonally adjusted annual rates, unless otherwise specified. Quarter-to-quarter percent changes are calculated from unrounded data and are not annualized.

Chart 1. Personal Income: Percent Change in 2006:IV



nickel, uranium, and gold) continued its strong contribution to earnings growth in the area stretching from Louisiana, Texas, Oklahoma, and New Mexico through Colorado, Wyoming, and Montana and into Alaska. The mining industry was the biggest contributor to fourth-quarter earnings growth in four of those states (table A).

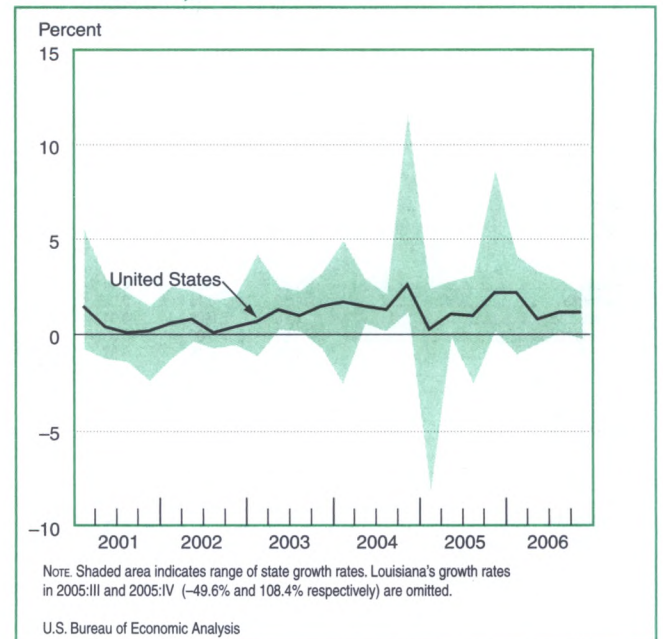
In contrast, construction subtracted from earnings growth in most states, with the notable exceptions of Louisiana, which is still rebuilding property damaged and destroyed by the hurricanes and flood in 2005, and Wyoming, whose mining sector continues to support construction. Construction also contributed small amounts to earnings growth in 10 other states, such as Nevada and Texas, with the fastest personal income growth.

Dividends, interest, and rent

These items, known as property income, grew 0.9 percent in the fourth quarter of 2006, down from 2.5 percent in the third quarter.

Personal interest income, the largest component of property income, fell 1.3 percent in the fourth quarter, the first decline since the second quarter of 2004. Per-

Chart 2. Range of State Personal Income Quarterly Growth Rates, 2001–2006



sonal interest income turned down, reflecting a broad decline in interest rates over the quarter.

Rental income of persons and personal dividend income both rose. Rental income growth decelerated, mainly reflecting a deceleration in space rent and an acceleration in total expenses.

Transfer receipts

Transfer receipts grew 0.7 percent in the fourth quarter of 2006, down from 1.8 percent in the third quarter. Personal current transfers decelerated because of a downturn in state and local government benefits (mainly Medicaid payments).

Table A. Contributions to Percent Change in Earnings by Place of Work, by State and Region, 2006:III–2006:IV

[Percentage points, seasonally adjusted]

	Total earnings ¹	Farm	Forestry, fishing, related activities, and other ²	Mining	Utilities	Construction	Manufacturing		Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance
							Durable goods	Nondurable goods					
United States	1.32	0.05	0.02	0.05	0.01	-0.03	0.02	0.00	0.07	0.03	0.03	0.03	0.19
New England													
Connecticut.....	1.50	0.02	0.00	0.01	0.01	-0.09	0.01	-0.01	0.06	0.04	0.02	0.07	0.48
Maine.....	1.10	0.01	0.05	0.00	0.01	-0.07	0.03	-0.01	0.06	0.08	0.03	0.07	0.13
Massachusetts.....	1.43	0.01	0.01	0.01	0.01	-0.05	0.00	0.01	0.08	0.03	0.02	0.10	0.27
New Hampshire.....	0.90	0.01	0.01	0.00	0.01	-0.10	0.00	-0.01	0.12	0.09	0.01	0.09	0.04
Rhode Island.....	-0.93	0.01	0.01	0.00	0.01	-0.03	-0.04	0.00	0.04	0.03	0.01	0.07	0.22
Vermont.....	1.00	-0.06	0.02	0.01	0.02	-0.09	0.01	0.00	0.06	0.05	0.02	0.06	0.12
Mideast													
Delaware.....	1.44	-0.06	0.00	(³)	0.01	(³)	0.00	-0.01	0.07	0.04	0.02	0.05	0.39
District of Columbia.....	1.04	0.00	0.08	(³)	0.01	(³)	0.00	0.00	0.02	0.01	0.00	0.11	0.11
Maryland.....	1.27	0.01	0.00	0.00	0.02	0.00	-0.01	0.00	0.06	0.05	0.03	0.07	0.16
New Jersey.....	1.34	0.01	0.00	0.00	0.01	-0.06	-0.02	0.01	0.07	0.05	0.02	0.10	0.23
New York.....	1.17	0.00	0.01	0.01	0.01	-0.03	0.04	-0.03	0.01	0.02	-0.02	0.10	0.31
Pennsylvania.....	1.22	0.01	0.01	0.03	0.01	-0.05	0.01	-0.01	0.08	0.04	0.04	0.03	0.19
Great Lakes													
Illinois.....	1.56	0.13	0.00	0.04	0.01	-0.03	0.00	0.02	0.09	0.01	0.05	0.06	0.27
Indiana.....	1.19	0.18	0.01	0.01	0.02	-0.01	-0.07	0.03	0.09	0.04	0.05	0.04	0.12
Michigan.....	1.04	0.07	0.01	0.01	0.01	-0.09	-0.13	0.01	0.06	0.03	0.02	0.05	0.13
Ohio.....	1.12	0.06	0.00	0.02	0.01	-0.05	-0.03	0.00	0.07	0.03	0.05	0.05	0.15
Wisconsin.....	1.03	-0.05	0.01	0.01	0.02	-0.04	-0.02	0.02	0.07	0.03	0.04	0.07	0.18
Plains													
Iowa.....	1.43	0.25	0.02	0.01	0.02	-0.02	0.03	0.03	0.10	0.06	0.08	0.06	0.22
Kansas.....	1.20	-0.04	0.01	0.08	0.02	-0.07	0.03	-0.02	0.09	0.04	0.03	0.12	0.15
Minnesota.....	1.48	0.13	0.01	0.01	0.01	-0.03	-0.03	0.01	0.10	0.04	0.04	0.07	0.28
Missouri.....	1.36	0.07	0.01	0.01	0.01	-0.03	-0.01	0.01	0.08	0.04	0.04	0.09	0.16
Nebraska.....	1.32	0.10	0.02	0.01	0.02	-0.08	-0.04	-0.01	0.08	0.02	0.11	0.05	0.23
North Dakota.....	2.79	1.27	0.02	0.13	0.07	0.09	-0.02	-0.01	0.16	0.07	0.04	0.06	0.17
South Dakota.....	2.01	0.74	0.02	0.01	0.02	0.05	0.08	0.00	0.07	0.04	0.05	0.04	0.26
Southeast													
Alabama.....	0.83	-0.06	0.03	0.03	0.03	-0.08	0.01	-0.01	0.06	0.04	0.05	0.05	-0.05
Arkansas.....	1.32	0.17	0.04	0.04	0.02	-0.04	-0.05	0.01	0.08	0.05	0.07	0.07	0.11
Florida.....	1.60	0.07	0.02	0.01	0.01	-0.04	-0.01	0.00	0.10	0.05	0.03	0.07	0.20
Georgia.....	1.40	-0.02	0.02	0.01	0.02	-0.06	-0.02	0.03	0.08	0.05	0.05	0.14	0.17
Kentucky.....	0.99	-0.05	0.02	0.07	0.01	-0.03	-0.02	0.02	0.07	0.03	0.06	0.04	0.13
Louisiana.....	2.27	0.07	0.02	0.22	0.01	0.23	0.05	0.17	0.14	0.08	0.07	0.04	0.11
Mississippi.....	1.25	0.00	0.04	0.06	0.01	-0.04	-0.04	0.03	0.11	0.03	0.04	0.03	0.09
North Carolina.....	1.16	-0.02	0.01	0.01	0.01	-0.02	-0.01	-0.01	0.08	0.03	0.03	0.07	0.13
South Carolina.....	1.05	0.00	0.02	0.00	0.02	-0.02	-0.02	0.01	0.05	0.04	0.04	0.05	0.13
Tennessee.....	1.04	0.01	0.01	0.01	0.00	-0.07	-0.01	0.01	0.08	0.04	0.07	0.05	0.15
Virginia.....	1.34	-0.01	0.01	0.02	0.01	-0.04	-0.01	-0.03	0.06	0.05	0.04	0.11	0.14
West Virginia.....	1.24	-0.04	0.01	0.18	0.06	-0.15	-0.05	0.05	0.08	0.07	0.04	0.05	0.07
Southwest													
Arizona.....	1.56	0.06	0.02	0.03	0.01	0.13	-0.03	0.02	0.10	0.06	0.01	0.02	0.21
New Mexico.....	1.15	-0.12	0.01	0.19	0.02	-0.17	0.02	-0.02	0.07	0.01	0.05	0.08	0.07
Oklahoma.....	0.50	-0.15	0.01	0.38	0.02	0.01	0.05	-0.12	0.07	0.06	0.06	0.03	0.08
Texas.....	1.68	-0.01	0.01	0.28	0.01	0.09	0.15	-0.04	0.03	0.02	0.01	0.02	0.19
Rocky Mountain													
Colorado.....	0.86	-0.04	0.01	0.13	-0.32	-0.15	0.02	0.02	0.06	0.03	-0.07	0.17	0.13
Idaho.....	1.63	0.24	0.06	0.02	0.01	-0.01	0.03	0.01	0.06	0.09	0.04	0.05	0.12
Montana.....	1.93	0.35	0.05	0.15	0.02	0.02	0.02	0.02	0.06	0.06	0.02	0.04	0.13
Utah.....	1.67	-0.04	0.00	0.07	0.01	0.06	-0.01	0.01	0.11	0.09	0.09	0.06	0.22
Wyoming.....	0.43	-0.17	0.01	0.88	0.02	0.19	0.01	0.00	0.10	0.04	0.08	0.01	0.05
Far West													
Alaska.....	1.62	0.00	0.04	0.32	0.02	-0.22	0.00	0.02	0.06	0.07	0.14	0.04	0.05
California.....	1.52	0.14	0.03	0.01	0.01	-0.08	0.01	0.01	0.07	0.01	0.04	0.16	0.19
Hawaii.....	1.76	0.08	0.01	0.00	0.02	0.07	0.00	0.01	0.07	0.01	0.12	0.04	0.12
Nevada.....	1.91	0.00	0.00	0.04	0.01	0.11	0.01	0.01	0.07	0.03	0.06	0.06	0.14
Oregon.....	1.29	0.15	0.07	0.00	0.01	0.04	-0.10	0.02	0.07	0.03	0.03	0.04	0.14
Washington.....	-0.14	0.15	0.05	0.00	0.01	-0.01	0.69	0.01	0.07	0.10	0.01	-2.04	0.14
BEA regions													
New England.....	1.23	0.01	0.01	0.01	0.01	-0.07	0.00	0.00	0.07	0.04	0.02	0.09	0.29
Mideast.....	1.22	0.00	0.01	0.01	0.01	-0.03	0.01	-0.01	0.04	0.03	0.01	0.08	0.25
Great Lakes.....	1.24	0.09	0.01	0.02	0.01	-0.05	-0.04	0.01	0.08	0.03	0.04	0.05	0.18
Plains.....	1.45	0.16	0.01	0.02	0.02	-0.03	0.00	0.01	0.09	0.04	0.05	0.08	0.21
Southeast.....	1.35	0.01	0.02	0.03	0.01	-0.03	-0.01	0.01	0.08	0.05	0.04	0.08	0.14
Southwest.....	1.53	-0.02	0.01	0.24	0.01	0.08	0.11	-0.03	0.05	0.03	0.02	0.03	0.18
Rocky Mountain.....	1.18	0.01	0.02	0.15	-0.17	-0.06	0.01	0.02	0.07	0.05	-0.01	0.12	0.14
Far West.....	1.32	0.13	0.03	0.01	0.01	-0.06	0.08	0.01	0.07	0.03	0.04	-0.13	0.17

See the footnotes at the end of the table.

Annual Estimates, 2006

U.S. personal income grew 6.3 percent in 2006, up from 5.2 percent in 2005 (chart 3). Inflation, as measured by the national price index for personal consumption expenditures, was 2.8 percent in 2006, down from 2.9 percent in 2005.

The growth in 2006 was the strongest annual growth since the current expansion began in December 2001. However, the 2006 estimates reflect more-than-usual statistical uncertainty for some states, particularly Louisiana, which lost about 200,000 residents and is still feeling the effects of the hurricanes

Table A. Contributions to Percent Change in Earnings by Place of Work, by State and Region, 2006:III–2006:IV
[Percentage points, seasonally adjusted]

	Real estate and rental and leasing	Professional and technical services	Management of companies and enterprises	Administrative and waste services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services, except public administration	Government		
										Federal, civilian	Military	State and local
United States	0.03	0.24	0.07	0.06	0.02	0.14	0.01	0.07	0.05	0.00	-0.01	0.17
New England												
Connecticut.....	0.02	0.27	0.10	0.04	0.02	0.15	0.00	0.04	0.03	0.00	0.01	0.20
Maine.....	0.02	0.21	0.05	0.04	0.02	0.21	0.01	0.08	0.04	-0.01	-0.17	0.21
Massachusetts.....	0.03	0.37	0.09	0.05	0.04	0.16	0.01	0.07	0.03	-0.04	-0.01	0.15
New Hampshire.....	0.01	0.19	0.05	0.05	0.04	0.17	0.01	0.07	0.04	-0.01	-0.08	0.09
Rhode Island.....	0.02	-2.08	0.12	0.06	0.05	0.17	0.01	0.06	0.03	0.04	0.10	0.13
Vermont.....	0.02	0.21	0.00	0.04	0.04	0.18	0.01	0.10	0.04	0.01	-0.05	0.20
Mideast												
Delaware.....	0.02	0.28	0.14	0.05	0.01	0.14	0.01	0.07	0.04	-0.01	-0.01	0.18
District of Columbia.....	-0.16	0.63	0.01	0.04	0.07	0.07	0.01	0.05	0.09	-0.08	-0.05	0.03
Maryland.....	0.04	0.34	0.03	0.06	0.02	0.13	0.01	0.08	0.05	0.01	-0.02	0.13
New Jersey.....	0.03	0.29	0.12	0.04	0.01	0.16	0.01	0.07	0.04	-0.01	-0.01	0.17
New York.....	0.03	0.28	0.05	0.01	0.03	0.11	-0.05	0.06	0.04	0.01	-0.01	0.18
Pennsylvania.....	0.02	0.25	0.10	0.04	0.04	0.18	0.01	0.06	0.05	-0.02	-0.01	0.13
Great Lakes												
Illinois.....	0.03	0.29	0.12	0.07	0.02	0.11	0.01	0.06	0.05	0.00	0.00	0.12
Indiana.....	0.02	0.13	0.05	0.06	0.00	0.13	0.02	0.06	0.06	-0.02	-0.02	0.19
Michigan.....	0.02	0.24	0.08	0.08	0.02	0.13	0.01	0.05	0.04	-0.02	0.00	0.21
Ohio.....	0.01	0.19	0.12	0.05	0.00	0.14	0.01	0.06	0.04	0.01	-0.01	0.13
Wisconsin.....	0.01	0.16	0.12	0.05	0.02	0.15	0.00	0.07	0.03	-0.01	-0.01	0.11
Plains												
Iowa.....	0.01	0.15	0.04	0.02	0.01	0.13	0.00	0.05	0.03	-0.02	-0.04	0.19
Kansas.....	0.01	0.15	0.03	0.10	0.00	0.14	0.00	0.06	0.04	-0.02	-0.01	0.24
Minnesota.....	0.03	0.21	0.14	0.04	0.01	0.17	0.00	0.06	0.05	-0.02	-0.01	0.14
Missouri.....	0.02	0.21	0.14	0.05	0.02	0.15	0.01	0.07	0.05	0.02	-0.02	0.16
Nebraska.....	0.02	0.14	0.07	0.04	0.00	0.16	0.00	0.06	0.08	-0.02	-0.04	0.29
North Dakota.....	0.00	0.15	0.03	0.06	0.02	0.14	0.00	0.06	0.04	0.00	-0.05	0.27
South Dakota.....	0.01	0.08	0.05	0.06	0.01	0.16	0.01	0.08	0.03	-0.03	-0.03	0.21
Southeast												
Alabama.....	0.02	0.19	0.04	0.06	0.01	0.14	0.01	0.06	0.04	0.02	-0.01	0.15
Arkansas.....	0.02	0.14	0.12	0.03	0.01	0.15	0.01	0.06	0.04	0.03	-0.03	0.17
Florida.....	0.04	0.21	0.06	0.14	0.02	0.19	0.02	0.11	0.06	0.02	-0.01	0.24
Georgia.....	0.03	0.30	0.07	0.08	0.03	0.12	0.01	0.08	0.03	0.03	0.01	0.17
Kentucky.....	0.02	0.13	0.06	0.06	0.01	0.15	0.01	0.07	0.04	-0.05	-0.02	0.17
Louisiana.....	-0.07	0.34	0.06	0.11	0.02	0.18	0.05	0.14	0.10	-0.05	0.01	0.15
Mississippi.....	0.03	0.09	0.04	0.06	0.02	0.08	0.01	0.19	0.06	-0.03	-0.02	0.37
North Carolina.....	0.03	0.18	0.10	0.05	0.02	0.13	0.01	0.07	0.03	0.02	0.06	0.16
South Carolina.....	0.03	0.16	0.03	0.06	0.01	0.15	0.01	0.10	0.04	0.00	-0.07	0.19
Tennessee.....	0.02	0.18	0.04	0.08	0.02	0.18	-0.10	0.08	0.05	0.00	0.00	0.15
Virginia.....	0.03	0.36	0.10	0.04	0.01	0.13	0.00	0.06	0.05	0.03	0.02	0.16
West Virginia.....	0.03	0.10	0.04	0.08	0.02	0.16	0.02	0.08	0.02	0.00	-0.01	0.33
Southwest												
Arizona.....	0.05	0.20	0.05	0.19	0.02	0.17	0.01	0.09	0.06	-0.01	0.00	0.11
New Mexico.....	0.01	0.33	0.03	0.07	0.00	0.13	0.00	0.08	0.03	-0.01	-0.03	0.28
Oklahoma.....	0.02	0.09	-0.53	0.06	0.02	0.10	0.01	0.07	0.05	-0.01	-0.02	0.13
Texas.....	0.03	0.23	0.06	0.08	0.01	0.13	0.02	0.08	0.07	0.02	0.02	0.16
Rocky Mountain												
Colorado.....	0.03	0.28	0.08	0.07	0.02	0.12	0.03	0.07	0.06	-0.02	-0.02	0.16
Idaho.....	0.02	0.23	0.06	0.07	0.01	0.10	0.01	0.09	0.06	0.05	-0.01	0.22
Montana.....	0.03	0.16	0.01	0.06	0.01	0.16	0.02	0.10	0.05	0.10	-0.02	0.30
Utah.....	0.05	0.27	0.08	0.07	0.02	0.17	-0.01	0.09	0.06	0.00	-0.01	0.21
Wyoming.....	0.01	0.09	0.04	0.02	0.01	0.10	0.00	-1.38	0.08	0.04	-0.03	0.21
Far West												
Alaska.....	0.04	0.14	0.01	0.00	0.01	0.22	0.00	0.09	0.02	0.04	0.26	0.26
California.....	0.04	0.32	0.05	0.07	0.01	0.13	0.02	0.07	0.04	-0.01	-0.01	0.20
Hawaii.....	0.04	0.24	0.04	0.15	0.01	0.11	0.01	0.14	0.05	0.10	-0.01	0.34
Nevada.....	0.04	0.23	0.12	0.08	0.01	0.11	0.03	0.40	0.05	0.01	0.01	0.28
Oregon.....	0.00	0.19	0.03	0.01	0.00	0.12	0.01	0.09	0.03	0.04	-0.01	0.28
Washington.....	0.01	0.20	0.06	0.09	0.01	0.14	0.01	0.07	0.04	-0.02	-0.05	0.14
BEA regions												
New England.....	0.02	0.17	0.09	0.05	0.03	0.16	0.01	0.06	0.03	-0.02	-0.02	0.16
Mideast.....	0.02	0.30	0.07	0.03	0.03	0.13	-0.01	0.06	0.04	-0.01	-0.01	0.16
Great Lakes.....	0.02	0.22	0.10	0.06	0.01	0.13	0.01	0.06	0.04	0.00	-0.01	0.15
Plains.....	0.02	0.18	0.10	0.05	0.01	0.15	0.01	0.06	0.05	-0.01	-0.02	0.18
Southeast.....	0.02	0.23	0.07	0.08	0.02	0.15	0.00	0.09	0.05	0.01	0.00	0.19
Southwest.....	0.04	0.22	0.00	0.09	0.02	0.13	0.02	0.08	0.06	0.01	0.01	0.15
Rocky Mountain.....	0.03	0.25	0.07	0.07	0.02	0.13	0.02	0.00	0.06	0.01	-0.02	0.19
Far West.....	0.03	0.29	0.06	0.07	0.01	0.13	0.02	0.09	0.04	-0.01	-0.01	0.20

1. Earnings by place of work is the sum of wage and salary disbursements (payrolls), supplements to wages and salaries, and proprietors' income.
2. "Other" consists of the wage and salary disbursements to U.S. residents employed by international organizations and

foreign embassies and consulates in the U.S.
3. Data are suppressed to avoid disclosure of confidential information.

and flood in 2005.² The Federal Emergency Management Agency (FEMA) transferred about \$700 million in assistance to residents of Louisiana in 2006.

All eight BEA regions registered solid accelerations in personal income growth. For the third consecutive year, the Southwest region enjoyed the fastest growth (8.3 percent, up from 7.7 percent), and the Great Lakes region saw the slowest growth (4.8 percent, up from 4.0 percent). The contrast between the two regions reflected a mining boom in the Southwest and employment losses in auto manufacturing in the Great Lakes.

Personal income growth accelerated in 39 states. Louisiana's 19.4 percent growth, which followed an 8.7-percent decline in 2005, was the largest. The large upswing reflects the consequences of the property lost in two hurricanes and a flood and the state's subsequent recovery.³ The compensation component of personal income grew 6.6 percent in Louisiana in 2006; the other components (the parts most affected by property losses) grew 56.9 percent. Compared with 2004, Louisiana's personal income is 9.0 percent higher

while U.S. personal income is 11.8 percent higher.

Michigan grew the slowest of all states in 2006 (3.1 percent) and was 1 of 11 states with decelerating growth. In 2005, Michigan grew 3.5 percent. The slowdown partly reflected cutbacks in auto industry employment, especially in the last half of the year. The effects of the cutbacks on earnings were offset by the payment of lump-sum wages to workers accepting buyout offers. The downturn in automotive employment had ripple effects on earnings in other industries, particularly construction and real estate.

Earnings

Nationally, earnings by place of work grew 6.1 percent, compared with 5.6 percent in 2005. Professional and technical services, health care and social assistance, and construction contributed the most to earnings growth. Farming subtracted from earnings growth in all but nine states. Farm earnings declined because of rising production expenses and because of a decrease in government payments.

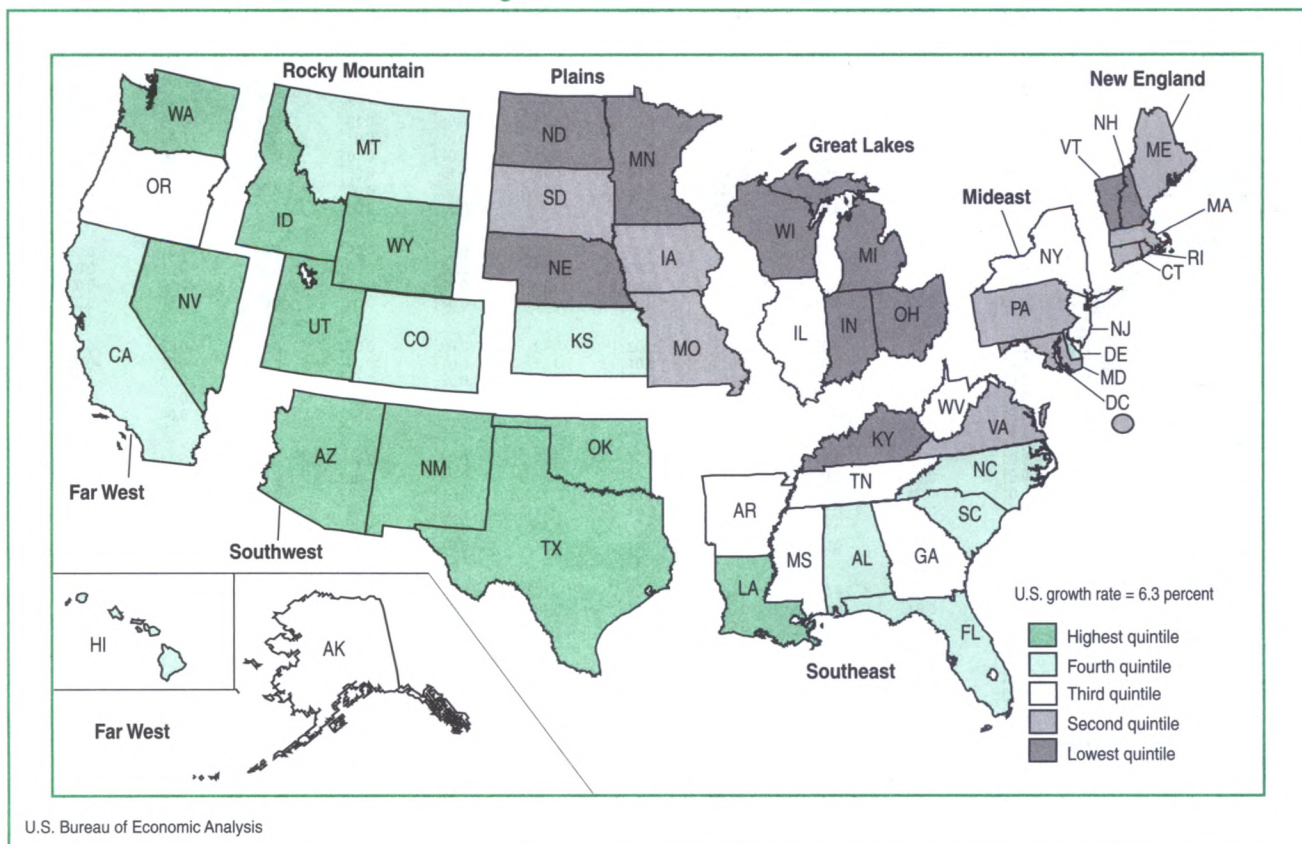
Dividends, interest, and rent

Property income grew 8.9 percent, compared with 2.4 percent in 2005. Dividends and interest growth both accelerated in 2006, while rental income increased in 2006 after declining in 2005.

2. The large migration out of the state may result in larger-than-normal revisions in the future.

3. For details about how BEA accounts for natural disasters in state personal income, see David G. Lenze, "State Personal Income: Fourth Quarter of 2005 and Per Capita Income for 2005," SURVEY OF CURRENT BUSINESS 86 (April 2006): 71-76.

Chart 3. Personal Income: Percent Change in 2006



Transfer receipts

Transfer receipts grew 5.0 percent in 2006 compared with 7.0 in 2005

Personal current taxes

Personal current taxes, which are deducted from personal income to obtain disposable personal income, increased 13.1 percent in 2006, while personal income increased only 6.3 percent. Personal current taxes are primarily taxes on income rather than on sales or real property.

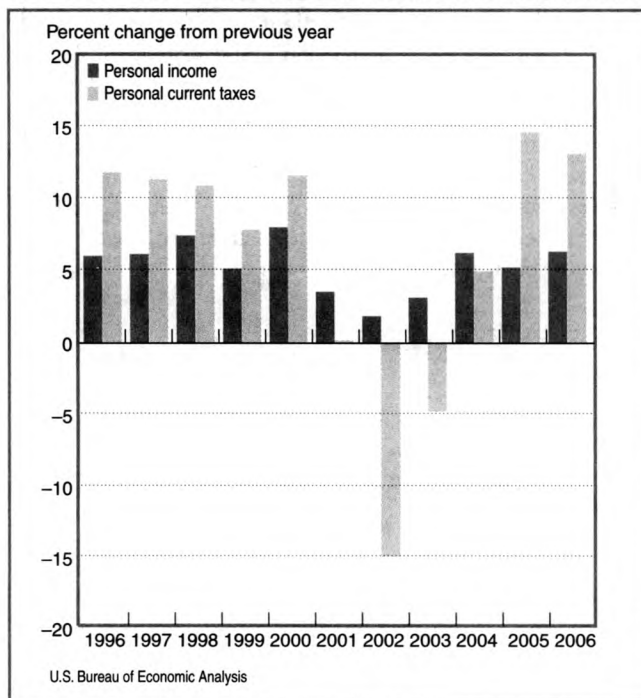
Disparities between the growth in personal current taxes and personal income are not uncommon (chart 4). For one thing, personal income is not identical to the individual income tax base. Personal income includes several items, such as Medicaid and Medicare benefits and the property income of pension funds,

which are not subject to state and Federal income taxes. In addition, some types of taxable income, such as pensions and capital gains, are not included in personal income.

There can also be important timing differences. Although BEA measures withholding taxes on wages and salaries on an accrual basis, taxes on other types of income, including capital gains, are usually measured on a payments basis. In addition, changes in tax laws can also lead to a disparity between income growth and income tax growth. In 2006, several individual income tax law changes went into effect. However, Federal and most state tax rates did not change.

By state, personal current taxes increased most rapidly in 2006 in Wyoming (21.0 percent) and increased least rapidly in Maine (6.9 percent). In general, the states with the highest personal income growth had the highest personal current taxes growth.

Chart 4. Personal Income and Personal Current Taxes



Per capita personal income

U.S. per capita income grew 5.2 percent in 2006, up from 4.2 percent in 2005.

Louisiana's per capita income rebounded 25.5 percent in 2006 after falling 9.0 percent in 2005. The extreme swing in Louisiana resulted from the effects of the uninsured fixed assets destroyed by and as a consequence of Hurricanes Katrina and Rita in 2005, a population loss of more than 200,000 residents, many of whom were low-income, and solid wage gains in 2006.

Connecticut led the Nation with per capita income of \$49,852—37 percent above the national average. Typically, the list of top 10 states with the highest per capita incomes varies little from year to year. Wyoming, however, following a sustained 10-year climb from 33rd place, returned to the top 10 after a 23-year absence. Its ranking is strongly tied to the mining industry, which has long-term expansionary and contractionary cycles.

Mississippi had the lowest per capita income of all states, \$26,535—27 percent below the national average. The bottom 10 states were all ranked in the bottom 10 last year.

Alternative Measures of Household Income

Three of the most widely used measures of household income are BEA's measure of personal income, the Census Bureau's measure of money income, and the Internal Revenue Service's measure of adjusted gross income of individuals.¹

Personal income, in general, is a more comprehensive measure. Personal income is defined as the sum of wage and salary disbursements, supplements to wages and salaries, proprietors' income with inventory and capital consumption adjustments, rental income of persons with capital consumption adjustment, personal dividend income, personal interest income, and personal current transfer receipts, less contributions for government social insurance. Because the personal income of an area represents the income that is received by, or on behalf of, all the persons who live in that area, and because the estimates of some components of personal income (wage and salary disbursements, supplements to wages and salaries, proprietors' income, and contributions for government social insurance) are made on a place-of-work basis, state personal income includes an adjustment for residence. Personal income includes the incomes of individuals, of nonprofit institutions that primarily serve individuals, of private noninsured welfare funds, and of private trust funds. The property income earned on life insurance and annuity reserves of life insurance carriers and earned on the assets of noninsured pension plans are also included in personal income.

Money income consists of income in cash and its equivalents that is received by individuals. It excludes—but personal income includes—employer contributions for employee pension and insurance funds, lump-sum payments except those received as part of earnings, certain in-kind personal current transfer receipts, such as Medicaid, Medicare, and food stamps, and imputed income.² Money income includes—but personal income excludes—personal contributions for government social insurance, income from government employee retirement plans and from private pensions and annuities, and income from regular interpersonal transfers, such as child support.

In addition, personal income at the national, state, and local area levels is presented annually on a per capita (or simple average per person) basis. Money income at the national level is presented annually both on a per capita basis and on a median household basis; median money income for states from the Current Population Survey is presented annually as 2- and 3-year averages.³ Personal income is not adjusted for inflation, but the national estimates of money income are available in inflation-adjusted dollars, using the consumer price index.⁴

Adjusted gross income (AGI) consists of the taxable income prior to exemptions and the standard or itemized deductions that is reported by individuals on their Federal income tax return. It includes—but personal income excludes—personal contributions for social insurance, gains and losses on the sale of assets, and income from government employee retirement plans and from private pensions and annuities. AGI excludes—but personal income includes—the income of the recipients of taxable incomes who, legally or illegally, did not file an individual income tax return. In particular, AGI excludes the income of many individuals with low incomes who are exempt from filing tax returns. In addition, adjusted gross income excludes certain types of income that are not taxed—such as tax-exempt interest and nontaxable transfer payments, including Medicare, Medicaid, and welfare benefit payments—and it includes the taxable portion of social security benefit payments.

3. For local areas, the most recent estimates of money income for 2004 are median household income estimates from the Small Area Income and Poverty Estimates.

4. At the national level, BEA also presents real per capita disposable personal income (DPI). (DPI is personal income less personal current taxes; real DPI is DPI divided by the implicit price deflator for personal consumption expenditures.) For the sources of the prices used for this deflator, see "Updated Summary NIPA Methodologies," SURVEY 88 (November 2006): 10–27.

Comparison of Alternative Per Capita Income Measures

(Dollars)

	Per capita income		
	2004	2005	2006
State personal income ¹	33,090	34,471	36,276
Money income ²	24,655	25,036	n.a.
Adjusted gross income ³	23,038	24,835	n.a.

n.a. Not available

1. Bureau of Economic Analysis, available at <www.bea.gov>.

2. Census Bureau, Current Population Survey, available at <www.census.gov>. Census calculates CPS per capita money income using the civilian noninstitutional population total as of March of the following year.

3. Internal Revenue Service (IRS), available at <www.irs.gov>. The IRS does not produce per capita adjusted gross income (AGI). The measures shown are derived by dividing aggregate IRS AGI (less deficit) by total population from the Census Bureau (also used by BEA in the calculation of state per capita personal income).

1. See also John Ruser, Adrienne Pilot, and Charles Nelson, "Alternative Measures of Household Income: BEA Personal Income, CPS Money Income, and Beyond," <www.bea.gov/bea/about/fesac/AlternativemeasuresHHincomeFESAC121404.pdf>; the Census Bureau's *Income, Poverty, and Health Insurance Coverage in the United States: 2004*; the Internal Revenue Service's annual *Individual Income Tax Returns*; and Mark A. Ledbetter, "Comparison of BEA Estimates of Personal Income and IRS Estimates of Adjusted Gross Income: New Estimates for 2004 and Revised Estimates for 2003," SURVEY OF CURRENT BUSINESS 86 (November 2006): 29–36.

2. Imputations are added to personal income so that a comprehensive account of total production and its distribution can be presented. For a description of these imputations, see *State Personal Income: 2005 Methodology* at <www.bea.gov/bea/regional/pdf/spi2005/Complete_Methodology.pdf>.

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Tables 1 through 5 follow.

Table 1. Personal Income by State and Region

(Millions of dollars, seasonally adjusted at annual rates)

Area name	2003				2004				2005				2006				Percent change ¹
	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	
United States	8,985,759	9,098,189	9,190,338	9,326,994	9,483,165	9,626,114	9,752,663	10,003,462	10,031,521	10,143,478	10,244,098	10,464,671	10,698,166	10,785,484	10,916,560	11,043,456	1.2
New England	529,369	534,510	540,404	549,369	556,264	565,003	572,712	582,904	583,304	589,087	597,904	605,722	619,534	622,154	627,359	634,050	1.1
Connecticut	145,945	148,189	149,278	151,695	154,618	156,772	159,653	163,225	162,850	164,655	166,969	169,089	173,921	173,021	174,906	177,038	1.2
Maine	36,913	37,196	37,620	38,402	38,438	38,917	39,373	40,214	40,067	40,435	40,798	41,145	42,091	42,549	42,974	43,385	1.0
Massachusetts	250,017	251,862	255,219	258,876	262,257	266,649	269,409	273,574	274,587	277,007	281,801	286,045	292,055	294,178	295,750	299,296	1.2
New Hampshire	43,568	43,983	44,479	45,279	46,038	46,824	47,686	48,443	48,497	49,079	49,754	50,096	51,197	51,408	51,856	52,299	0.9
Rhode Island	34,598	34,704	35,139	35,845	35,976	36,357	36,932	37,450	37,264	37,695	38,080	38,654	39,008	39,841	40,418	40,397	-0.1
Vermont	18,328	18,576	18,669	19,271	18,936	19,483	19,659	19,999	20,039	20,215	20,502	20,693	21,262	21,157	21,455	21,636	0.8
Mideast	1,655,564	1,683,193	1,698,416	1,724,210	1,756,003	1,778,456	1,806,834	1,850,644	1,848,843	1,865,515	1,894,539	1,924,794	1,967,014	1,982,694	1,999,223	2,020,375	1.1
Delaware	26,894	27,210	27,619	27,858	28,538	29,041	29,334	30,289	30,540	30,646	31,335	32,352	32,895	32,839	33,535	33,948	1.2
District of Columbia	26,370	26,788	26,995	27,502	28,377	28,840	29,233	30,051	30,145	30,546	31,017	31,248	31,974	32,102	32,615	33,002	1.2
Maryland	201,153	204,667	207,049	210,079	215,606	219,012	221,000	226,795	229,678	232,638	236,431	239,690	244,026	245,608	248,757	251,713	1.2
New Jersey	336,226	341,243	345,200	348,763	355,128	359,097	365,099	373,307	374,654	378,120	384,314	388,775	398,392	403,550	405,356	410,027	1.2
New York	677,339	691,757	696,651	708,385	724,342	732,878	746,342	765,274	757,462	763,405	776,100	790,994	810,119	814,865	820,277	828,443	1.0
Pennsylvania	387,582	391,527	394,901	401,622	404,013	409,589	415,826	424,928	426,365	430,159	435,342	441,735	449,607	453,731	458,683	463,243	1.0
Great Lakes	1,410,904	1,422,650	1,429,029	1,450,703	1,453,859	1,468,214	1,484,115	1,510,667	1,515,045	1,529,363	1,549,286	1,562,344	1,591,815	1,604,022	1,619,300	1,636,517	1.1
Illinois	420,920	426,076	428,584	431,927	435,741	438,377	442,541	452,738	454,256	459,028	466,058	472,370	483,765	487,664	491,902	498,163	1.3
Indiana	176,218	177,422	178,655	182,406	184,068	186,667	188,238	191,158	192,052	194,220	196,993	198,062	203,411	203,847	206,000	208,162	1.0
Michigan	310,637	312,206	312,778	318,392	316,353	318,129	321,076	325,486	326,955	330,423	333,180	334,835	337,240	340,206	343,029	346,363	1.0
Ohio	337,599	339,592	340,630	346,775	345,437	350,226	354,023	360,667	360,300	363,207	367,297	371,008	376,993	380,548	384,748	388,343	0.9
Wisconsin	165,530	167,364	168,383	171,204	172,259	174,814	178,239	180,618	181,481	182,485	185,757	186,069	190,406	191,757	193,621	195,486	1.0
Plains	588,784	595,091	602,154	608,449	618,334	626,670	634,831	649,846	649,641	653,799	663,306	671,119	684,542	690,810	696,541	705,366	1.3
Iowa	82,328	83,148	84,373	85,833	89,241	90,314	91,429	93,936	92,532	92,946	94,524	95,673	97,748	98,319	99,567	100,815	1.3
Kansas	80,169	80,428	81,405	82,463	83,428	84,711	86,210	87,732	88,904	89,593	90,740	92,044	94,373	95,664	96,531	97,556	1.1
Minnesota	170,119	172,654	175,202	176,016	180,000	182,409	185,042	189,449	189,179	189,257	192,849	193,416	198,876	198,776	200,439	203,081	1.3
Missouri	164,163	165,368	166,207	168,314	169,652	171,413	173,523	177,630	177,587	179,858	181,798	185,023	188,231	190,496	191,715	193,904	1.1
Nebraska	52,498	53,198	53,620	54,249	54,512	55,419	56,043	57,341	57,097	57,394	58,075	58,972	59,953	60,720	60,933	61,698	1.3
North Dakota	17,616	18,063	18,414	18,623	18,132	18,413	18,449	19,040	19,493	19,718	19,994	20,392	20,330	20,651	20,680	21,133	2.2
South Dakota	21,891	22,232	22,470	22,951	23,369	23,991	24,136	24,718	24,849	25,032	25,326	25,598	26,061	26,184	26,676	27,179	1.9
Southeast	2,005,113	2,024,839	2,048,195	2,083,327	2,127,863	2,163,953	2,191,647	2,249,516	2,268,070	2,298,065	2,268,557	2,375,800	2,420,220	2,442,530	2,474,651	2,503,908	1.2
Alabama	116,690	117,483	118,720	120,532	123,064	125,520	127,318	130,717	131,614	133,624	134,944	138,762	140,886	142,898	145,299	146,616	0.9
Arkansas	65,176	65,844	66,801	68,083	68,814	70,165	71,229	73,203	72,696	73,541	74,266	75,731	77,164	77,920	79,027	79,975	1.2
Florida	503,456	509,747	517,232	527,076	548,130	560,200	565,065	586,595	587,823	597,383	611,428	619,890	634,956	641,933	652,101	661,341	1.4
Georgia	247,611	249,462	251,426	254,723	258,620	262,540	265,785	272,057	275,945	279,607	283,995	289,741	294,748	296,086	299,966	303,709	1.2
Kentucky	104,860	105,675	106,610	108,131	110,013	110,859	112,156	114,464	115,599	117,300	118,758	120,210	121,479	122,993	124,124	125,238	0.9
Louisiana	113,488	114,939	116,286	118,066	119,624	120,621	121,995	124,884	124,361	125,389	126,208	131,710	130,410	131,429	133,432	135,587	1.6
Mississippi	65,386	65,736	66,534	67,562	67,975	68,987	69,892	70,945	71,681	72,447	70,619	76,344	76,719	77,544	78,322	79,322	1.0
North Carolina	230,932	232,816	235,657	240,530	245,259	249,551	254,104	260,100	264,848	267,061	270,722	274,181	281,347	282,878	287,288	290,396	1.1
South Carolina	105,957	106,474	107,357	109,023	110,839	112,710	114,268	116,712	117,728	119,262	120,849	122,655	125,712	126,847	128,199	129,413	0.9
Tennessee	162,901	164,427	165,732	168,546	170,507	173,088	175,708	178,506	180,425	182,739	185,591	189,017	191,291	194,700	196,300	198,022	0.9
Virginia	245,281	248,601	251,942	256,597	260,232	264,231	268,151	274,390	278,252	282,032	286,020	288,434	296,015	297,530	300,294	303,732	1.1
West Virginia	43,376	43,634	43,898	44,457	44,785	45,572	45,976	46,944	47,098	47,680	48,156	48,769	49,866	50,417	51,079	51,558	0.9
Southwest	919,185	933,627	944,045	960,144	978,837	995,314	1,010,388	1,036,808	1,054,421	1,069,287	1,092,597	1,114,931	1,147,653	1,162,536	1,182,114	1,197,997	1.3
Arizona	147,196	149,424	151,205	154,504	159,093	162,281	165,487	169,628	173,009	176,447	181,975	183,392	190,524	191,896	195,427	198,085	1.4
New Mexico	45,589	46,347	46,748	47,917	49,388	50,261	50,819	52,362	52,540	53,322	54,036	54,960	56,719	57,297	58,670	59,308	1.1
Oklahoma	90,700	92,082	92,994	94,622	97,127	99,209	100,727	103,045	104,032	104,901	106,585	108,957	113,386	114,069	116,468	117,227	0.7
Texas	635,701	645,774	653,098	663,102	673,229	683,563	693,355	711,773	724,841	734,617	750,001	767,622	787,024	799,275	811,550	823,377	1.5
Rocky Mountain	284,492	287,735	292,008	294,382	301,883	307,794	310,657	319,240	322,759	326,346	332,448	337,512	348,076	350,129	357,620	361,594	1.1
Colorado	152,172	153,721	156,526	156,897	160,832	163,661	164,668	169,533	171,822	173,481							

Table 2. Annual Personal Income and Per Capita Personal Income by State and Region

Area name	Personal income							Per capita personal income ¹							Rank in United States
	[Millions of dollars]						Percent change ²	[Dollars]							
	2001	2002	2003 ^r	2004 ^r	2005 ^r	2006 ^p		2001 ^r	2002 ^r	2003 ^r	2004 ^r	2005 ^r	2006 ^p		
United States	8,716,992	8,872,871	9,150,320	9,716,351	10,220,942	10,860,917	6.3	30,562	30,795	31,466	33,090	34,471	36,276	.....
New England	524,402	528,030	538,413	569,221	594,004	625,774	5.3	37,308	37,330	37,894	39,969	41,670	43,852	.....
Connecticut	147,356	146,997	148,777	158,567	165,890	174,721	5.3	42,921	42,510	42,723	45,384	47,388	49,852	1	
Maine	35,107	35,998	37,533	39,236	40,612	42,750	5.3	27,291	27,759	28,713	29,861	30,808	32,348	34	
Massachusetts	249,095	249,954	253,993	267,972	279,860	295,320	5.5	38,880	38,866	39,442	41,636	43,501	45,877	3	
New Hampshire	42,624	43,393	44,327	47,248	49,356	51,690	4.7	33,871	34,061	34,471	36,402	37,768	39,311	7	
Rhode Island	32,478	33,635	35,072	36,679	37,923	39,916	5.3	30,683	31,477	32,631	33,996	35,324	37,388	15	
Vermont	17,742	18,051	18,711	19,519	20,362	21,377	5.0	28,948	29,292	30,247	31,442	32,717	34,264	24	
Mideast	1,627,895	1,648,005	1,690,345	1,797,984	1,883,423	1,992,327	5.8	34,895	35,144	35,871	38,007	39,703	41,924	.....
Delaware	25,537	26,530	27,395	29,300	31,218	33,304	6.7	32,104	32,932	33,537	35,354	37,088	39,022	10	
District of Columbia	25,525	25,786	26,914	29,125	30,739	32,423	5.5	44,210	44,543	46,606	50,240	52,811	55,755	.....
Maryland	191,657	198,824	205,737	220,603	234,609	247,526	5.5	35,625	36,539	37,361	39,725	41,972	44,077	4	
New Jersey	332,951	337,009	342,858	363,158	381,466	404,331	6.0	39,141	39,290	39,717	41,858	43,831	46,344	2	
New York	679,886	677,604	693,533	742,209	771,990	818,426	6.0	35,604	35,352	36,050	38,473	39,967	42,392	5	
Pennsylvania	372,339	382,251	393,908	413,589	433,400	456,316	5.3	30,281	31,023	31,892	33,415	34,937	36,680	18	
Great Lakes	1,359,189	1,386,117	1,428,321	1,479,214	1,539,010	1,612,914	4.8	29,904	30,370	31,176	32,164	33,362	34,854	.....
Illinois	407,254	413,711	426,877	442,349	462,928	490,374	5.9	32,516	32,847	33,746	34,794	36,264	38,215	13	
Indiana	167,881	172,474	178,675	187,533	195,332	205,355	5.1	27,403	28,023	28,857	30,134	31,173	32,526	33	
Michigan	299,542	303,465	313,503	320,261	331,349	341,710	3.1	29,945	30,231	31,138	31,730	32,804	33,847	27	
Ohio	325,623	333,158	341,146	352,588	365,453	382,658	4.7	28,583	29,187	29,826	30,763	31,860	33,338	29	
Wisconsin	158,888	163,309	168,120	176,482	183,948	192,818	4.8	29,398	30,028	30,752	32,095	33,278	34,701	22	
Plains	562,733	576,806	598,619	632,420	659,466	694,315	5.3	29,041	29,616	30,582	32,115	33,297	34,817	.....
Iowa	79,456	82,398	83,920	91,230	93,919	99,112	5.5	27,098	28,071	28,524	30,887	31,670	33,236	30	
Kansas	77,564	78,606	81,116	85,520	90,320	96,031	6.3	28,701	28,955	29,745	31,230	32,866	34,743	21	
Minnesota	162,578	166,968	173,498	184,225	191,175	200,031	4.6	32,608	33,230	34,295	36,163	37,290	38,712	12	
Missouri	156,937	161,104	166,129	173,054	181,066	191,086	5.5	27,810	28,362	29,082	30,081	31,231	32,705	31	
Nebraska	49,303	50,390	53,391	55,828	57,885	60,826	5.1	28,676	29,177	30,737	31,957	32,923	34,397	23	
North Dakota	16,465	16,743	18,179	18,509	19,899	20,699	4.0	25,875	26,423	28,736	29,109	31,357	32,552	32	
South Dakota	20,429	20,596	22,386	24,053	25,201	26,530	5.3	26,948	27,089	29,304	31,231	32,523	33,929	26	
Southeast	1,922,935	1,973,853	2,040,368	2,183,245	2,302,623	2,460,283	6.8	27,344	27,731	28,340	29,912	31,088	32,827	.....
Alabama	110,421	113,835	118,356	126,655	134,736	143,925	6.8	24,721	25,423	26,330	28,037	29,623	31,295	40	
Arkansas	61,967	63,234	66,476	70,853	74,059	78,521	6.0	23,022	23,366	24,407	25,794	26,681	27,935	48	
Florida	478,637	495,489	514,378	564,997	604,131	647,583	7.2	29,266	29,702	30,290	32,534	34,001	35,798	20	
Georgia	240,616	244,957	250,806	264,728	282,322	298,627	5.8	28,563	28,490	29,628	30,914	31,891	33,891	38	
Kentucky	101,346	103,866	106,319	111,873	117,967	123,458	4.7	24,915	25,401	25,840	27,020	28,272	29,352	46	
Louisiana	110,256	112,744	115,695	121,781	111,167	132,715	19.4	24,702	25,219	25,819	27,088	24,664	30,952	41	
Mississippi	62,739	63,979	66,305	69,450	72,862	77,232	6.0	21,967	22,346	23,069	24,009	25,051	26,535	50	
North Carolina	225,395	228,684	234,983	252,253	269,203	285,477	6.0	27,489	27,508	27,922	29,569	31,041	32,234	36	
South Carolina	101,468	104,046	107,203	113,632	120,123	127,543	6.2	24,988	25,370	25,880	27,090	28,285	29,515	45	
Tennessee	154,416	159,173	165,402	174,452	184,443	195,078	5.8	26,871	27,499	28,350	29,641	30,969	32,304	35	
Virginia	233,770	240,534	250,605	266,751	283,685	299,393	5.5	32,501	33,014	33,976	35,698	37,503	39,173	9	
West Virginia	41,902	43,312	43,841	45,819	47,926	50,730	5.9	23,261	24,007	24,240	25,302	26,419	27,897	49	
Southwest	892,795	905,918	939,250	1,005,337	1,082,809	1,172,575	8.3	27,937	27,830	28,378	29,843	31,522	33,304	.....
Arizona	138,854	144,150	150,582	164,122	178,706	193,983	8.5	26,197	26,472	26,975	28,564	30,019	31,458	39	
New Mexico	44,138	44,987	46,650	50,707	53,714	57,998	8.0	24,083	24,247	24,846	26,679	27,889	29,673	44	
Oklahoma	90,161	90,178	92,599	100,027	106,119	115,288	8.6	26,008	25,850	26,424	28,394	29,948	32,210	37	
Texas	619,642	626,604	649,419	690,480	744,270	805,307	8.2	29,012	28,793	29,340	30,664	32,460	34,257	25	
Rocky Mountain	279,678	283,369	289,654	309,894	329,766	354,355	7.5	29,631	29,580	29,899	31,473	32,889	34,640	.....
Colorado	152,700	153,066	154,829	164,673	174,919	186,266	6.5	34,481	34,014	34,059	35,810	37,510	39,186	8	
Idaho	33,054	33,849	34,816	38,229	40,706	43,924	7.9	25,014	25,180	25,461	27,414	28,478	29,952	43	
Montana	22,359	22,819	24,177	25,791	27,122	28,989	6.9	24,675	25,066	26,360	27,841	29,015	30,688	42	
Utah	56,594	58,172	59,412	63,478	68,039	74,229	9.1	24,731	25,010	25,220	26,214	27,321	29,108	47	
Wyoming	14,972	15,463	16,420	17,723	18,981	20,948	10.4	30,304	30,990	32,742	35,058	37,305	40,676	6	
Far West	1,547,366	1,570,773	1,625,348	1,739,037	1,829,841	1,948,374	6.5	32,257	32,280	32,974	34,861	36,282	38,200	.....
Alaska	20,050	20,722	21,184	22,259	23,588	24,974	5.9	31,712	32,351	32,705	33,889	35,564	37,271	16	
California	1,135,304	1,147,716	1,187,040	1,268,049	1,335,386	1,420,245	6.4	32,859	32,769	33,469	35,380	36,936	38,556	11	
Hawaii	35,126	36,370	37,837	41,129	43,913	46,862	6.3	28,759	29,491	30,378	32,660	34,489	36,299	19	
Nevada	64,367	66,632	71,183	79,353	86,224	92,557	7.3	30,712	30,717	31,762	34,021	35,744	37,089	17	
Oregon	99,020	101,882	105,161	111,325	117,497	124,589	6.0	28,502	28,915	29,530	31,017	32,289	33,666	28	
Washington	193,498	197,452	202,942	216,921	223,232	239,348	7.2	32,274	32,528	33,105	34,956	35,479	37,423	14	

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1. Per capita personal income was computed using midyear population estimates of the Bureau of the Census. The population estimates were released by the Bureau of the Census in December 2006.

2. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Table 3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area name	Disposable personal income						Percent change ²	Per capita disposable personal income ¹						Rank in United States
	[Millions of dollars]							[Dollars]						
	2001	2002	2003 ¹	2004 ¹	2005 ¹	2006 ²		2001 ¹	2002 ¹	2003 ¹	2004 ¹	2005 ¹	2006 ²		2006
United States	7,480,971	7,822,136	8,150,333	8,667,643	9,019,122	9,501,462	5.3	26,228	27,148	28,028	29,518	30,418	31,735	
New England	432,904	454,473	468,091	495,261	510,071	531,192	4.1	30,798	32,130	32,945	34,776	35,782	37,224	
Connecticut.....	118,825	123,813	126,684	134,905	138,538	143,602	3.7	34,610	35,806	36,379	38,612	39,574	40,973	1
Maine.....	30,508	31,984	33,713	35,292	36,197	38,031	5.1	23,715	24,663	25,791	26,860	27,459	28,777	36
Massachusetts.....	203,390	214,288	219,666	232,021	239,505	249,722	4.3	31,746	33,320	34,112	36,050	37,229	38,794	3
New Hampshire.....	36,774	38,709	39,979	42,801	44,239	45,975	3.9	29,223	30,384	31,090	32,976	33,852	34,964	7
Rhode Island.....	27,949	29,644	31,192	32,648	33,426	34,947	4.6	26,404	27,742	29,022	30,260	31,135	32,734	16
Vermont.....	15,457	16,036	16,857	17,594	18,166	18,915	4.1	25,221	26,022	27,250	28,341	29,188	30,317	26
Mideast	1,362,089	1,422,594	1,474,695	1,569,467	1,622,932	1,699,405	4.7	29,198	30,337	31,294	33,177	34,212	35,760	
Delaware.....	21,688	23,183	24,183	25,850	27,230	28,747	5.6	27,266	28,778	29,605	31,192	32,350	33,683	9
District of Columbia.....	21,447	22,308	23,436	25,391	26,392	27,631	4.7	37,147	38,535	40,583	43,799	45,343	47,515	
Maryland.....	161,723	171,570	178,801	191,884	202,031	211,006	4.4	30,061	31,531	32,470	34,553	36,144	37,574	4
New Jersey.....	279,149	291,335	299,674	319,020	330,867	347,587	5.1	32,816	33,965	34,714	36,771	38,017	39,840	2
New York.....	556,722	576,527	597,414	637,667	652,696	683,569	4.7	29,154	30,078	31,053	33,054	33,791	35,407	6
Pennsylvania.....	321,359	337,670	351,187	369,655	383,716	400,865	4.5	26,135	27,405	28,433	29,865	30,932	32,222	18
Great Lakes	1,173,332	1,221,717	1,273,948	1,322,748	1,363,672	1,420,389	4.2	25,815	26,768	27,807	28,761	29,561	30,694	
Illinois.....	348,839	362,767	379,815	394,318	408,152	428,828	5.1	27,852	28,802	30,025	31,016	31,973	33,419	13
Indiana.....	146,577	153,422	160,676	169,280	174,920	182,959	4.6	23,925	24,928	25,950	27,201	27,916	28,979	34
Michigan.....	260,068	269,198	281,273	288,533	296,335	304,046	2.6	25,998	26,817	27,936	28,586	29,338	30,117	27
Ohio.....	280,988	292,555	302,840	313,282	321,777	335,421	4.2	24,665	25,630	26,477	27,334	28,052	29,223	32
Wisconsin.....	136,860	143,775	149,343	157,334	162,487	169,135	4.1	25,322	26,436	27,318	28,612	29,395	30,439	25
Plains	489,385	512,013	537,211	569,351	588,333	614,629	4.5	25,255	26,290	27,445	28,913	29,705	30,821	
Iowa.....	70,140	74,161	76,099	83,099	84,802	88,889	4.8	23,921	25,265	25,866	28,134	28,596	29,808	28
Kansas.....	67,684	70,049	73,094	77,356	81,020	85,506	5.5	25,045	25,803	26,803	28,249	29,481	30,935	23
Minnesota.....	138,730	145,240	152,623	162,638	167,129	173,065	3.6	27,825	28,906	30,169	31,925	32,599	33,494	12
Missouri.....	136,441	143,294	149,429	156,225	161,941	169,826	4.9	24,178	25,227	26,159	27,156	27,932	29,066	33
Nebraska.....	43,184	45,123	48,403	50,640	51,986	54,245	4.3	25,117	26,127	27,866	28,987	29,588	30,676	24
North Dakota.....	14,763	15,266	16,745	17,026	18,188	18,767	3.2	23,199	24,092	26,469	26,776	28,661	29,515	29
South Dakota.....	18,443	18,879	20,819	22,368	23,266	24,330	4.6	24,328	24,832	27,253	29,043	30,026	31,116	21
Southeast	1,682,999	1,762,224	1,840,485	1,971,245	2,058,848	2,184,633	6.1	23,932	24,758	25,563	27,007	27,797	29,149	
Alabama.....	98,257	102,725	107,741	115,993	122,102	129,622	6.2	21,998	22,942	23,969	25,610	26,845	28,185	39
Arkansas.....	55,026	56,919	60,504	64,598	66,918	70,585	5.5	20,443	21,033	22,214	23,517	24,108	25,112	49
Florida.....	418,855	443,369	466,917	509,980	538,621	572,272	6.2	25,611	26,577	27,495	29,366	30,314	31,635	20
Georgia.....	207,824	216,461	223,843	236,945	250,692	263,213	5.0	24,670	25,178	25,581	26,518	27,450	28,109	40
Kentucky.....	88,537	92,299	95,199	100,664	105,386	109,795	4.2	21,766	22,573	23,137	24,312	25,257	26,104	46
Louisiana.....	98,406	102,141	105,959	112,036	110,880	122,427	20.2	22,047	22,848	23,647	24,921	22,603	28,553	37
Mississippi.....	56,692	58,542	61,165	64,517	67,193	70,901	5.5	19,849	20,447	21,281	22,304	23,102	24,360	50
North Carolina.....	195,424	202,246	209,846	226,119	238,972	250,982	5.0	23,834	24,327	24,935	26,505	27,555	28,339	38
South Carolina.....	89,602	93,514	97,135	103,146	108,214	114,105	5.4	22,065	22,802	23,449	24,590	25,481	26,406	45
Tennessee.....	138,817	145,548	152,470	161,232	169,278	177,880	5.1	24,157	25,145	26,133	27,394	28,423	29,456	30
Virginia.....	198,134	209,201	219,705	234,325	246,044	257,017	4.5	27,547	28,714	29,787	31,359	32,527	33,628	10
West Virginia.....	37,425	39,240	40,001	41,991	43,549	45,833	5.2	20,776	21,750	22,117	23,188	24,006	25,204	48
Southwest	789,375	818,959	857,087	920,069	982,649	1,056,088	7.5	24,701	25,159	25,895	27,312	28,606	29,996	
Arizona.....	121,547	129,279	136,028	148,003	159,355	171,195	7.4	22,932	23,741	24,368	25,759	26,769	27,763	41
New Mexico.....	39,388	40,631	42,493	46,377	48,831	52,459	7.4	21,491	21,899	22,631	24,401	25,354	26,839	43
Oklahoma.....	79,731	81,087	83,929	90,911	95,721	103,422	8.0	22,999	23,244	23,950	25,806	27,014	28,895	35
Texas.....	548,709	567,962	594,637	634,778	678,742	729,012	7.4	25,691	26,098	26,865	28,190	29,603	31,012	22
Rocky Mountain	242,403	251,784	259,930	278,747	293,643	312,727	6.5	25,682	26,283	26,830	28,310	29,287	30,571	
Colorado.....	130,976	134,727	137,882	147,090	154,695	163,192	5.5	29,575	29,939	30,331	31,986	33,173	34,332	8
Idaho.....	28,945	30,512	31,603	34,751	36,687	39,233	6.9	21,904	22,698	23,111	24,919	25,667	26,754	44
Montana.....	19,835	20,572	21,981	23,459	25,901	29,901	6.2	21,889	22,596	23,965	25,324	26,092	27,419	42
Utah.....	49,627	52,123	53,574	57,337	60,813	65,770	8.2	21,687	22,409	22,742	23,678	24,420	25,792	47
Wyoming.....	13,019	13,850	14,890	16,110	17,058	18,631	9.2	26,351	27,758	29,691	31,868	33,526	36,176	5
Far West	1,308,485	1,378,371	1,438,886	1,540,755	1,598,973	1,682,400	5.2	27,277	28,326	29,191	30,886	31,704	32,985	
Alaska.....	17,801	18,684	19,269	20,376	21,410	22,510	5.1	28,155	29,169	29,748	31,022	32,280	33,595	11
California.....	949,844	1,001,232	1,044,737	1,116,527	1,159,068	1,216,692	5.0	27,492	28,587	29,457	31,152	32,059	33,373	14
Hawaii.....	30,701	32,308	33,841	36,793	38,837	40,951	5.4	25,136	26,197	27,168	29,217	30,502	31,856	19
Nevada.....	56,117	59,195	63,811	70,736	75,810	80,581	6.3	26,776	27,289	28,473	30,326	31,427	32,290	17
Oregon.....	85,137	89,801	93,365	99,906	103,231	108,468	5.1	24,506	25,486	26,218	27,557	28,369	29,310	31
Washington.....	168,885	177,151	183,863	197,417	200,618	213,196	6.3	28,169	29,184	29,992	31,813	31,885	33,334	15

¹ Preliminary
² Revised

1. Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census. The population estimates were released by the Bureau of the Census in December 2006.
2. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Table 4. Personal Income by Major Source and

[Millions of

Item	Line	United States			Alabama			Alaska			Arizona		
		2004 ^a	2005 ^b	2006 ^c	2004 ^a	2005 ^b	2006 ^c	2004 ^a	2005 ^b	2006 ^c	2004 ^a	2005 ^b	2006 ^c
Income by place of residence													
Personal income (lines 4-11)	1	9,716,351	10,220,942	10,860,917	126,655	134,736	143,925	22,259	23,588	24,974	164,122	178,706	193,983
Population (thousands) ^a	2	293,638	296,507	299,398	4,517	4,548	4,599	657	663	670	5,746	5,953	6,166
Per capita personal income (dollars) ^b	3	33,090	34,471	36,276	28,037	29,623	31,295	33,889	35,564	37,271	28,564	30,019	31,458
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90)	4	7,561,778	7,983,652	8,469,976	92,756	98,672	104,835	18,968	20,147	21,254	124,336	137,109	149,857
Less: Contributions for government social insurance ^a	5	824,946	879,189	943,046	10,358	11,143	12,001	1,878	2,016	2,156	13,774	15,312	16,985
Employee and self-employed contributions for government social insurance	6	418,571	447,551	482,218	5,469	5,901	6,377	910	971	1,039	7,123	7,908	8,797
Employer contributions for government social insurance	7	406,375	431,638	460,828	4,889	5,243	5,624	968	1,045	1,117	6,650	7,404	8,188
Plus: Adjustment for residence ^b	8	-1,228	-1,264	-1,382	1,359	1,441	1,523	-1,068	-1,131	-1,207	623	656	677
Equals: Net earnings by place of residence	9	6,735,604	7,103,199	7,525,548	83,757	88,970	94,357	16,021	16,999	17,891	111,185	122,544	133,548
Plus: Dividends, interest, and rent ^c	10	1,553,960	1,591,151	1,733,150	19,686	20,634	23,261	3,032	3,158	3,282	27,689	28,560	30,495
Plus: Personal current transfer receipts	11	1,428,787	1,526,592	1,602,220	23,212	25,133	26,307	3,206	3,430	3,801	25,248	27,692	29,939
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	5,386,149	5,659,282	6,017,428	66,113	69,885	74,450	13,024	13,709	14,488	90,852	99,797	109,790
Supplements to wages and salaries	13	1,265,351	1,357,328	1,445,717	16,244	17,654	18,954	3,762	4,071	4,325	19,660	21,943	24,073
Employer contributions for employee pension and insurance fund	14	858,976	925,690	984,888	11,355	12,411	13,331	2,794	3,026	3,208	13,010	14,540	15,885
Employer contributions for government social insurance	15	406,375	431,638	460,828	4,889	5,243	5,624	968	1,045	1,117	6,650	7,404	8,188
Proprietors' income ^d	16	910,278	967,042	1,006,831	10,398	11,133	11,431	2,182	2,367	2,440	13,824	15,369	15,993
Farm	17	35,402	26,609	14,356	1,258	1,147	872	3	1	1	489	316	253
Nonfarm	18	874,876	940,433	992,475	9,140	9,986	10,558	2,179	2,366	2,439	13,335	15,053	15,741
Earnings by industry													
Farm earnings	19	57,936	50,903	39,339	1,455	1,325	1,055	15	13	13	903	836	785
Nonfarm earnings	20	7,503,842	7,932,749	8,430,637	91,302	97,347	103,780	18,953	20,134	21,241	123,433	136,273	149,072
Private earnings	21	6,245,602	6,613,603	7,060,023	72,416	77,413	82,768	12,888	13,704	14,540	102,245	113,586	125,058
Forestry, fishing, related activities, and other ^e	22	25,162	29,325	27,883	566	578	597	215	227	226	430	439	467
Mining	23	77,456	91,806	108,680	823	969	1,055	1,182	1,328	1,606	731	819	944
Oil and gas extraction	24	46,219	55,313	(n.a.)	210	250	(n.a.)	496	556	(n.a.)	(D)	81	(n.a.)
Mining, except oil and gas	25	16,850	18,596	(n.a.)	548	644	(n.a.)	134	158	(n.a.)	642	712	(n.a.)
Support activities for mining	26	14,387	17,897	(n.a.)	65	74	(n.a.)	552	614	(n.a.)	(D)	26	(n.a.)
Utilities	27	76,062	77,668	79,310	1,419	1,394	1,456	188	198	198	1,035	1,158	1,259
Construction	28	466,087	512,144	557,951	5,723	6,340	6,845	1,573	1,740	1,722	10,905	13,096	15,336
Manufacturing	29	978,550	1,015,266	1,062,051	16,251	17,326	18,651	668	737	770	12,701	13,653	14,740
Durable goods manufacturing	30	621,951	646,266	682,996	9,805	10,768	11,949	140	160	167	10,669	11,502	12,455
Wood product manufacturing	31	24,970	26,273	(n.a.)	869	911	(n.a.)	16	17	(n.a.)	329	395	(n.a.)
Nonmetallic mineral product manufacturing	32	28,830	30,327	(n.a.)	464	490	(n.a.)	26	28	(n.a.)	461	553	(n.a.)
Primary metal manufacturing	33	34,331	35,539	(n.a.)	1,404	1,496	(n.a.)	(D)	(D)	(n.a.)	241	227	(n.a.)
Fabricated metal product manufacturing	34	80,388	84,575	(n.a.)	1,303	1,405	(n.a.)	23	25	(n.a.)	953	1,024	(n.a.)
Machinery manufacturing	35	76,942	79,621	(n.a.)	648	679	(n.a.)	3	3	(n.a.)	487	495	(n.a.)
Computer and electronic product manufacturing	36	124,949	130,359	(n.a.)	897	895	(n.a.)	(D)	6	(n.a.)	4,409	4,729	(n.a.)
Electrical equipment and appliance mfg.	37	28,901	30,213	(n.a.)	326	363	(n.a.)	1	2	(n.a.)	120	136	(n.a.)
Motor vehicles, bodies and trailers, and parts manufacturing	38	87,241	87,801	(n.a.)	1,658	2,360	(n.a.)	1	(D)	(n.a.)	(D)	(D)	(n.a.)
Other transportation equipment manufacturing	39	54,237	58,246	(n.a.)	1,005	1,080	(n.a.)	12	15	(n.a.)	(D)	(D)	(n.a.)
Furniture and related product manufacturing	40	29,062	28,455	(n.a.)	612	634	(n.a.)	7	8	(n.a.)	414	421	(n.a.)
Miscellaneous manufacturing	41	52,100	54,857	(n.a.)	420	455	(n.a.)	16	18	(n.a.)	560	636	(n.a.)
Nondurable goods manufacturing	42	356,599	369,000	379,055	6,446	6,558	6,702	525	577	603	2,032	2,151	2,285
Food manufacturing	43	68,130	69,882	(n.a.)	1,142	1,137	(n.a.)	354	392	(n.a.)	393	408	(n.a.)
Beverage and tobacco product manufacturing	44	14,531	16,607	(n.a.)	167	196	(n.a.)	6	7	(n.a.)	175	202	(n.a.)
Textile mills	45	10,477	10,008	(n.a.)	482	481	(n.a.)	(D)	(D)	(n.a.)	36	39	(n.a.)
Textile product mills	46	7,068	7,188	(n.a.)	384	384	(n.a.)	4	5	(n.a.)	48	58	(n.a.)
Apparel manufacturing	47	11,774	11,649	(n.a.)	452	429	(n.a.)	1	2	(n.a.)	16	26	(n.a.)
Leather and allied product manufacturing	48	2,699	2,755	(n.a.)	5	6	(n.a.)	(D)	(D)	(n.a.)	20	19	(n.a.)
Paper manufacturing	49	37,353	37,959	(n.a.)	1,410	1,453	(n.a.)	(D)	44	(n.a.)	205	224	(n.a.)
Printing and related support activities	50	37,112	38,452	(n.a.)	305	301	(n.a.)	18	19	(n.a.)	338	362	(n.a.)
Petroleum and coal products manufacturing	51	27,812	30,316	(n.a.)	397	423	(n.a.)	65	70	(n.a.)	178	195	(n.a.)
Chemical manufacturing	52	98,565	102,387	(n.a.)	1,007	1,014	(n.a.)	(D)	31	(n.a.)	384	389	(n.a.)
Plastics and rubber products manufacturing	53	41,078	41,797	(n.a.)	694	734	(n.a.)	(D)	(D)	(n.a.)	239	231	(n.a.)
Wholesale trade	54	391,041	415,578	449,621	4,591	4,924	5,351	368	391	420	6,596	7,163	7,835
Retail trade	55	497,315	517,938	543,449	6,846	7,246	7,609	1,260	1,302	1,357	10,186	11,316	12,367
Transportation and warehousing	56	250,006	260,028	276,196	2,880	3,092	3,292	1,311	1,322	1,370	3,842	4,050	4,422
Air transportation	57	37,073	34,986	(n.a.)	44	43	(n.a.)	461	439	(n.a.)	1,046	1,061	(n.a.)
Rail transportation	58	17,289	17,597	(n.a.)	42	40	(n.a.)	(L)	(L)	(n.a.)	265	(D)	(n.a.)
Water transportation	59	4,726	5,047	(n.a.)	42	40	(n.a.)	77	83	(n.a.)	(D)	(D)	(n.a.)
Truck transportation	60	79,536	84,433	(n.a.)	48	50	(n.a.)	42	42	(n.a.)	1,075	1,187	(n.a.)
Transit and ground passenger transportation	61	12,349	12,979	(n.a.)	48	50	(n.a.)	42	42	(n.a.)	203	200	(n.a.)
Pipeline transportation	62	8,745	8,054	(n.a.)	95	95	(n.a.)	(D)	(D)	(n.a.)	29	27	(n.a.)
Scenic and sightseeing transportation	63	1,111	1,180	(n.a.)	44	45	(n.a.)	67	74	(n.a.)	22	25	(n.a.)
Support activities for transportation	64	38,918	42,986	(n.a.)	391	435	(n.a.)	180	194	(n.a.)	469	542	(n.a.)
Couriers and messengers	65	25,644	26,415	(n.a.)	223	235	(n.a.)	(D)	135	(n.a.)	(D)	389	(n.a.)
Warehousing and storage	66	24,615	26,351	(n.a.)	286	320	(n.a.)	20	22	(n.a.)	351	342	(n.a.)
Information	67	283,743	288,777	306,156	1,810	1,846	1,883	443	453	466	3,070	3,115	3,294
Publishing industries, except Internet	68	75,425	79,883	(n.a.)	379	395	(n.a.)	54	57	(n.a.)	830	910	(n.a.)
Motion picture and sound recording industries	69	24,452	24,169	(n.a.)	28	28	(n.a.)	7	6	(n.a.)	83	84	(n.a.)
Broadcasting, except Internet	70	61,381	60,458	(n.a.)	263	271	(n.a.)	57	57	(n.a.)	440	459	(n.a.)
Internet publishing and broadcasts	71	3,324	3,423	(n.a.)	6	6	(n.a.)	(D)	1	(n.a.)	20	28	(n.a.)
Telecommunications	72	82,810	83,113	(n.a.)	1,023	1,030	(n.a.)	309	319	(n.a.)	1,186	1,136	(n.a.)
ISPs, search portals, and data processing	73	33,825	35,148	(n.a.)	107	111	(n.a.)	11	10	(n.a.)	487	474	(n.a.)
Other information services	74	2,526	2,583	(n.a.)	5	5	(n.a.)	(D)	3	(n.a.)	22	25	(n.a.)
Finance and insurance	75	564,214	597,567	635,627	4,522	4,896	5,217	562	600	639	8,192	9,429	10,090
Real estate and rental and leasing	76	187,791	202,514	211,400	1,603	1,677	1,770	360	385	387	4,725	5,634	5,839
Professional and technical services	77	691,601	750,224	817,776	7,123	7,517	8,277	1,032	1,137	1,213	9,405	10,448	11,729
Management of companies and enterprises	78	161,828	175,750	188,115	848	948	1,065	87	91	109	1,806	1,704	1,893
Administrative and waste services	79	276,598											

Earnings by Industry, 2004-2006¹—Continues
dollars]

Arkansas			California			Colorado			Connecticut			Delaware			District of Columbia			Line
2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	
70,853	74,059	78,521	1,268,049	1,335,366	1,420,245	164,673	174,919	186,266	158,567	165,890	174,721	29,300	31,218	33,304	29,125	30,739	32,423	1
2,747	2,776	2,811	35,841	36,154	36,458	4,599	4,663	4,753	3,494	3,501	3,505	829	842	853	580	582	582	2
25,794	26,681	27,935	35,380	36,936	38,956	35,810	37,510	39,186	45,384	47,388	49,852	35,354	37,088	39,022	50,240	52,811	55,755	3
52,554	54,561	57,426	1,006,022	1,065,280	1,135,747	135,346	144,091	154,144	122,452	128,707	135,294	25,078	26,825	28,605	62,174	65,430	68,872	4
5,994	6,393	6,830	112,674	119,610	128,700	13,582	14,682	15,924	12,368	12,927	13,699	2,694	2,904	3,137	5,849	6,191	6,570	5
3,116	3,350	3,598	56,671	60,383	65,284	6,743	7,226	7,853	6,306	6,664	7,111	1,382	1,494	1,622	2,797	2,981	3,186	6
2,878	3,043	3,232	56,002	59,227	63,416	6,839	7,456	8,071	6,062	6,263	6,588	1,313	1,410	1,516	3,052	3,209	3,384	7
-383	-363	-368	-323	-289	-312	381	395	433	4,485	4,372	4,806	-2,130	-2,214	-2,404	-34,712	-36,389	-38,249	8
46,176	47,805	50,227	893,026	945,381	1,006,735	122,145	129,804	138,652	114,569	120,152	126,401	20,253	21,707	23,064	21,613	22,850	24,053	9
10,409	10,900	11,914	211,611	218,923	232,367	26,337	27,685	29,064	25,605	26,659	28,328	4,948	5,076	5,506	4,060	4,157	4,440	10
14,267	15,353	16,381	163,413	171,082	181,144	16,191	17,430	18,549	18,392	19,080	19,993	4,069	4,436	4,735	3,452	3,732	3,930	11
36,446	38,288	40,501	698,876	736,236	788,446	92,060	97,265	104,416	88,623	90,501	95,329	18,548	19,715	21,113	45,878	48,218	50,903	12
9,174	9,899	10,513	168,905	180,973	193,360	20,736	22,559	24,241	18,972	20,046	21,138	4,136	4,462	4,801	12,534	13,221	13,739	13
6,295	6,856	7,281	112,902	121,747	129,944	13,897	15,103	16,170	12,910	13,782	14,550	2,823	3,051	3,286	9,483	10,012	10,355	14
2,878	3,043	3,232	56,002	59,227	63,416	6,839	7,456	8,071	6,062	6,263	6,588	1,313	1,410	1,516	3,052	3,209	3,384	15
6,934	6,374	6,411	138,241	148,070	153,940	22,550	24,267	25,487	16,857	18,160	18,827	2,394	2,648	2,691	3,761	3,990	4,230	16
1,700	718	458	4,407	3,148	2,908	308	169	38	23	25	5	183	244	158	0	0	0	17
5,234	5,656	5,953	133,834	144,922	151,033	22,243	24,098	25,449	16,835	18,136	18,822	2,212	2,404	2,532	3,761	3,990	4,230	18
2,010	1,006	755	9,911	9,316	9,257	748	721	604	182	166	152	226	284	199	0	0	0	19
50,544	53,555	56,671	996,111	1,055,964	1,126,490	134,598	143,369	153,540	122,271	128,541	135,142	24,852	26,541	28,406	62,174	65,430	68,872	20
41,152	43,406	45,818	834,261	887,375	949,325	113,447	120,941	130,193	107,233	112,881	118,407	21,260	22,736	24,234	36,327	38,245	40,956	21
476	481	489	5,808	6,143	6,556	194	209	225	46	43	44	20	21	22	987	995	1,017	22
450	535	665	3,303	3,647	4,228	3,309	4,021	4,801	183	210	243	25	(D)	(D)	(D)	(D)	(D)	23
251	307	(n.a.)	2,287	2,490	(n.a.)	2,385	2,816	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(n.a.)	(D)	24
120	126	(n.a.)	521	551	(n.a.)	489	541	(n.a.)	104	114	(n.a.)	(D)	11	(n.a.)	(L)	(L)	(n.a.)	25
80	102	(n.a.)	515	606	(n.a.)	435	665	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	26
558	588	577	9,794	10,114	10,535	966	971	1,286	1,362	1,250	1,104	235	241	252	244	264	277	27
2,685	3,037	3,226	65,845	73,519	78,911	11,225	12,419	13,375	6,706	7,226	7,269	1,584	(D)	(D)	807	(D)	(D)	28
9,211	9,472	9,679	120,601	127,108	133,980	10,879	11,330	11,668	17,877	18,409	19,191	2,742	2,766	2,910	247	223	184	29
5,011	5,182	5,349	84,043	87,864	94,048	7,708	7,972	8,236	12,512	12,909	13,571	1,247	1,269	1,419	118	93	71	30
564	573	(n.a.)	1,994	2,042	(n.a.)	230	246	(n.a.)	102	110	(n.a.)	20	(D)	(n.a.)	(D)	(D)	(n.a.)	31
201	219	(n.a.)	2,849	2,997	(n.a.)	579	600	(n.a.)	186	202	(n.a.)	56	52	(n.a.)	7	8	(n.a.)	32
541	573	(n.a.)	1,875	1,968	(n.a.)	299	265	(n.a.)	321	334	(n.a.)	60	60	(n.a.)	(D)	(D)	(n.a.)	33
798	835	(n.a.)	7,765	8,077	(n.a.)	826	817	(n.a.)	2,151	2,249	(n.a.)	100	100	(n.a.)	8	6	(n.a.)	34
621	630	(n.a.)	6,958	7,020	(n.a.)	559	579	(n.a.)	1,646	1,641	(n.a.)	30	30	(n.a.)	4	3	(n.a.)	35
264	255	(n.a.)	38,104	40,746	(n.a.)	3,101	3,152	(n.a.)	1,157	1,157	(n.a.)	260	268	(n.a.)	59	48	(n.a.)	36
656	700	(n.a.)	2,318	2,323	(n.a.)	145	140	(n.a.)	1,112	1,100	(n.a.)	51	57	(n.a.)	(D)	(D)	(n.a.)	37
(D)	(D)	(n.a.)	2,560	2,631	(n.a.)	123	137	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	38
(D)	(D)	(n.a.)	8,366	8,554	(n.a.)	796	931	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	39
341	299	(n.a.)	3,307	3,215	(n.a.)	391	395	(n.a.)	216	212	(n.a.)	56	52	(n.a.)	10	10	(n.a.)	40
300	297	(n.a.)	7,946	8,293	(n.a.)	658	709	(n.a.)	1,575	1,716	(n.a.)	195	215	(n.a.)	5	(n.a.)	(n.a.)	41
4,201	4,290	4,330	36,559	39,244	39,931	3,171	3,358	3,432	5,365	5,559	5,620	1,495	1,496	1,491	130	130	114	42
1,764	1,802	(n.a.)	7,764	8,003	(n.a.)	815	801	(n.a.)	360	376	(n.a.)	323	343	(n.a.)	20	19	(n.a.)	43
74	85	(n.a.)	3,085	3,469	(n.a.)	483	579	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	44
20	23	(n.a.)	522	516	(n.a.)	7	8	(n.a.)	58	57	(n.a.)	57	70	(n.a.)	(D)	(D)	(n.a.)	45
74	70	(n.a.)	656	628	(n.a.)	71	73	(n.a.)	61	65	(n.a.)	10	11	(n.a.)	(D)	(D)	(n.a.)	46
58	56	(n.a.)	3,344	3,378	(n.a.)	47	62	(n.a.)	43	44	(n.a.)	10	9	(n.a.)	1	1	(n.a.)	47
102	104	(n.a.)	237	252	(n.a.)	47	45	(n.a.)	(D)	(D)	(n.a.)	1	1	(n.a.)	0	0	(n.a.)	48
803	826	(n.a.)	2,132	2,159	(n.a.)	168	187	(n.a.)	585	573	(n.a.)	97	80	(n.a.)	(D)	(D)	(n.a.)	49
216	221	(n.a.)	3,885	3,978	(n.a.)	417	432	(n.a.)	851	905	(n.a.)	41	43	(n.a.)	57	54	(n.a.)	50
77	79	(n.a.)	2,359	2,720	(n.a.)	204	225	(n.a.)	(D)	41	(n.a.)	92	(D)	(n.a.)	12	9	(n.a.)	51
420	428	(n.a.)	9,733	11,293	(n.a.)	594	604	(n.a.)	2,576	2,640	(n.a.)	761	732	(n.a.)	(D)	42	(n.a.)	52
593	598	(n.a.)	2,842	2,848	(n.a.)	318	342	(n.a.)	436	446	(n.a.)	95	108	(n.a.)	(D)	(D)	(n.a.)	53
2,542	2,754	2,993	47,895	51,377	57,146	6,611	6,978	7,642	5,710	6,201	6,812	1,169	1,211	1,420	433	465	484	54
3,943	3,699	3,893	67,254	70,272	73,699	8,155	8,487	8,847	7,534	7,698	8,000	1,620	1,685	1,750	623	640	680	55
2,583	3,147	3,303	28,296	29,268	31,539	3,736	3,791	4,166	2,278	2,415	2,526	559	579	589	352	343	354	56
72	55	(n.a.)	3,811	3,409	(n.a.)	892	812	(n.a.)	131	125	(n.a.)	25	18	(n.a.)	17	16	(n.a.)	57
(D)	(D)	(n.a.)	1,128	1,152	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	80	82	(n.a.)	193	192	(n.a.)	58
7	8	(n.a.)	458	423	(n.a.)	(D)	(D)	(n.a.)	115	105	(n.a.)	(D)	(D)	(n.a.)	9	9	(n.a.)	59
1,674	1,833	(n.a.)	7,949	8,229	(n.a.)	984	1,080	(n.a.)	467	487	(n.a.)	189	190	(n.a.)	12	12	(n.a.)	60
22	23	(n.a.)	1,216	1,326	(n.a.)	175	190	(n.a.)	403	425	(n.a.)	36	38	(n.a.)	53	46	(n.a.)	61
116	107	(n.a.)	768	707	(n.a.)	166	161	(n.a.)	24	22	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	62
3	3	(n.a.)	190	206	(n.a.)	19	19	(n.a.)	7	8	(n.a.)	2	2	(n.a.)	(D)	8	(n.a.)	63
332	354	(n.a.)	6,589	7,398	(n.a.)	455	498	(n.a.)	372	416	(n.a.)	76	87	(n.a.)	15	12	(n.a.)	64
(D)	(D)	(n.a.)	3,157	3,248	(n.a.)	388	397	(n.a.)	(D)	(D)	(n.a.)	54	53	(n.a.)	(D)	(D)	(n.a.)	65
341	339	(n.a.)	3,050	3,170	(n.a.)	377	350	(n.a.)	378	430	(n.a.)	90	95	(n.a.)	(D)	(D)	(n.a.)	66
1,571	1,617	1,763	54,351	55,071	58,884	10,968	10,878	11,880	3,788	3,845	3,959	487	503	528	2,695	2,719	2,675	67
249	255	(n.a.)	11,000</															

Table 4. Personal Income by Major Source and

(Millions of

Item	Line	Florida			Georgia			Hawaii			Idaho		
		2004'	2005'	2006 ^p	2004'	2005'	2006 ^p	2004'	2005'	2006 ^p	2004'	2005'	2006 ^p
Income by place of residence													
Personal income (lines 4-11)	1	564,997	604,131	647,583	264,728	282,322	298,627	41,129	43,913	46,662	38,229	40,706	43,924
Population (thousands) ²	2	17,367	17,768	18,090	8,935	9,133	9,364	1,259	1,273	1,285	1,395	1,429	1,466
Per capita personal income (dollars) ³	3	32,534	34,001	35,798	29,628	30,914	31,891	32,660	34,489	36,299	27,414	28,478	29,952
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90)	4	373,719	407,351	436,782	215,845	229,413	241,625	32,976	35,326	37,496	28,083	30,059	32,558
Less: Contributions for government social insurance ⁴	5	42,221	46,402	50,381	22,756	24,221	25,692	3,389	3,659	3,936	3,115	3,390	3,739
Employee and self-employed contributions for government social insurance	6	22,413	24,683	26,917	11,665	12,538	13,434	1,719	1,858	2,002	1,515	1,653	1,826
Employer contributions for government social insurance	7	19,808	21,719	23,464	11,091	11,682	12,258	1,680	1,801	1,933	1,600	1,737	1,913
Plus: Adjustment for residence ⁵	8	1,591	1,638	1,725	-856	-909	-935	0	0	0	616	665	720
Equals: Net earnings by place of residence	9	333,089	362,587	388,125	192,233	204,284	214,998	29,577	31,667	33,561	25,583	27,334	29,539
Plus: Dividends, interest, and rent ⁶	10	137,080	142,877	155,441	37,290	39,809	42,742	6,346	6,643	7,148	7,036	7,346	7,953
Plus: Personal current transfer receipts	11	94,828	98,667	104,016	35,204	38,229	40,887	5,205	5,603	5,953	5,610	6,026	6,432
Earnings by place of work													
Wage and salary disbursements	12	279,096	302,238	325,125	155,264	164,177	173,602	23,766	25,306	26,932	18,914	20,359	22,231
Supplements to wages and salaries	13	61,510	67,437	72,403	36,529	39,361	41,602	6,472	7,026	7,460	4,659	5,081	5,500
Employer contributions for employee pension and insurance fund	14	41,702	45,717	48,939	25,438	27,679	29,343	4,793	5,225	5,527	3,058	3,343	3,587
Employer contributions for government social insurance	15	19,808	21,719	23,464	11,091	11,682	12,258	1,680	1,801	1,933	1,600	1,737	1,913
Proprietors' income ⁷	16	33,113	37,676	39,253	24,053	25,875	26,422	2,737	2,994	3,104	4,511	4,619	4,827
Farm	17	409	329	58	1,522	1,359	814	(L)	-2	-5	726	408	367
Nonfarm	18	32,704	37,346	39,196	22,530	24,516	25,607	2,737	2,996	3,110	3,785	4,210	4,460
Earnings by industry													
Farm earnings	19	1,683	1,605	1,363	1,876	1,840	1,305	212	217	221	1,174	970	941
Nonfarm earnings	20	372,036	405,746	435,418	213,969	227,573	240,320	32,765	35,109	37,276	26,908	29,089	31,617
Private earnings	21	310,152	340,465	367,777	177,199	188,424	199,138	22,413	24,063	25,702	21,582	23,557	26,125
Forestry, fishing, related activities, and other ⁸	22	1,592	1,664	1,896	683	727	800	56	54	47	380	399	422
Mining	23	579	646	685	561	586	621	46	53	56	140	162	189
Oil and gas extraction	24	164	195	(n.a.)	(D)	(D)	(n.a.)	2	2	(n.a.)	(D)	(D)	(n.a.)
Mining, except oil and gas	25	394	417	(n.a.)	495	(D)	(n.a.)	(D)	(D)	(n.a.)	120	140	(n.a.)
Support activities for mining	26	20	33	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)
Utilities	27	2,755	2,831	2,719	2,873	2,963	2,998	269	278	292	230	239	249
Construction	28	28,400	33,632	38,583	12,855	14,090	15,034	2,236	2,673	2,924	2,173	2,534	3,029
Manufacturing	29	23,677	25,242	26,760	25,771	26,679	28,167	860	905	958	3,687	3,913	4,296
Durable goods manufacturing	30	16,238	17,332	18,635	12,297	12,954	13,915	317	340	362	2,567	2,754	3,051
Wood product manufacturing	31	889	1,047	(n.a.)	1,039	1,127	(n.a.)	(D)	16	(n.a.)	432	467	(n.a.)
Nonmetallic mineral product manufacturing	32	1,209	1,352	(n.a.)	1,036	1,108	(n.a.)	102	110	(n.a.)	75	83	(n.a.)
Primary metal manufacturing	33	267	298	(n.a.)	579	612	(n.a.)	(D)	(D)	(n.a.)	21	25	(n.a.)
Fabricated metal product manufacturing	34	1,730	1,869	(n.a.)	1,186	1,293	(n.a.)	26	28	(n.a.)	155	169	(n.a.)
Machinery manufacturing	35	1,537	1,594	(n.a.)	1,268	1,320	(n.a.)	2	2	(n.a.)	131	133	(n.a.)
Computer and electronic product manufacturing	36	4,006	4,225	(n.a.)	1,071	1,115	(n.a.)	(D)	6	(n.a.)	1,354	1,419	(n.a.)
Electrical equipment and appliance mfg.	37	436	464	(n.a.)	1,189	1,250	(n.a.)	(D)	(D)	(n.a.)	21	27	(n.a.)
Motor vehicles, bodies and trailers, and parts manufacturing	38	760	832	(n.a.)	1,416	1,441	(n.a.)	(D)	2	(n.a.)	(D)	(D)	(n.a.)
Other transportation equipment manufacturing	39	2,174	2,273	(n.a.)	1,785	1,851	(n.a.)	(D)	32	(n.a.)	(D)	(D)	(n.a.)
Furniture and related product manufacturing	40	886	883	(n.a.)	641	651	(n.a.)	41	35	(n.a.)	98	105	(n.a.)
Miscellaneous manufacturing	41	2,344	2,495	(n.a.)	1,089	1,187	(n.a.)	58	69	(n.a.)	169	190	(n.a.)
Nondurable goods manufacturing	42	7,440	7,910	8,125	13,474	13,724	14,252	543	565	596	1,121	1,159	1,245
Food manufacturing	43	1,571	1,541	(n.a.)	3,108	3,309	(n.a.)	215	218	(n.a.)	622	634	(n.a.)
Beverage and tobacco product manufacturing	44	663	751	(n.a.)	490	478	(n.a.)	39	44	(n.a.)	19	22	(n.a.)
Textile mills	45	95	83	(n.a.)	1,595	1,429	(n.a.)	3	4	(n.a.)	(D)	3	(n.a.)
Textile product mills	46	225	212	(n.a.)	1,634	1,767	(n.a.)	6	8	(n.a.)	7	8	(n.a.)
Apparel manufacturing	47	264	270	(n.a.)	283	284	(n.a.)	36	28	(n.a.)	6	6	(n.a.)
Leather and allied product manufacturing	48	74	83	(n.a.)	5	5	(n.a.)	(D)	(D)	(n.a.)	5	5	(n.a.)
Paper manufacturing	49	812	860	(n.a.)	1,879	1,873	(n.a.)	66	73	(n.a.)	152	154	(n.a.)
Printing and related support activities	50	1,139	1,165	(n.a.)	1,143	1,176	(n.a.)	59	60	(n.a.)	70	75	(n.a.)
Petroleum and coal products manufacturing	51	285	329	(n.a.)	165	176	(n.a.)	(D)	(D)	(n.a.)	(D)	54	(n.a.)
Chemical manufacturing	52	1,648	1,895	(n.a.)	2,013	2,033	(n.a.)	32	32	(n.a.)	131	138	(n.a.)
Plastics and rubber products manufacturing	53	663	720	(n.a.)	1,160	1,194	(n.a.)	12	14	(n.a.)	56	61	(n.a.)
Wholesale trade	54	20,950	22,859	25,022	14,746	15,850	17,037	976	1,034	1,102	1,236	1,387	1,510
Retail trade	55	30,485	32,916	35,029	14,181	14,901	15,837	2,201	2,324	2,488	2,311	2,587	2,855
Transportation and warehousing	56	11,648	12,487	13,324	9,844	9,605	9,728	1,302	1,427	1,529	853	903	981
Air transportation	57	1,966	2,006	(n.a.)	3,447	2,921	(n.a.)	558	541	(n.a.)	44	45	(n.a.)
Rail transportation	58	579	588	(n.a.)	(D)	(D)	(n.a.)	-1	-1	(n.a.)	(D)	(D)	(n.a.)
Water transportation	59	932	916	(n.a.)	16	16	(n.a.)	99	169	(n.a.)	(D)	(D)	(n.a.)
Truck transportation	60	2,660	2,895	(n.a.)	2,550	2,700	(n.a.)	144	158	(n.a.)	441	475	(n.a.)
Transit and ground passenger transportation	61	449	508	(n.a.)	144	151	(n.a.)	51	54	(n.a.)	32	33	(n.a.)
Pipeline transportation	62	26	23	(n.a.)	26	28	(n.a.)	3	(D)	(n.a.)	(D)	(D)	(n.a.)
Scenic and sightseeing transportation	63	85	88	(n.a.)	9	11	(n.a.)	131	142	(n.a.)	10	10	(n.a.)
Support activities for transportation	64	2,640	2,903	(n.a.)	1,043	1,153	(n.a.)	234	272	(n.a.)	77	88	(n.a.)
Couriers and messengers	65	1,305	1,371	(n.a.)	(D)	(D)	(n.a.)	55	(D)	(n.a.)	74	75	(n.a.)
Warehousing and storage	66	1,005	1,188	(n.a.)	1,005	1,048	(n.a.)	29	32	(n.a.)	46	46	(n.a.)
Information	67	12,650	13,097	13,757	12,067	12,477	13,226	712	717	782	475	525	549
Publishing industries, except Internet	68	2,650	2,923	(n.a.)	2,168	2,404	(n.a.)	196	211	(n.a.)	136	154	(n.a.)
Motion picture and sound recording industries	69	490	578	(n.a.)	204	208	(n.a.)	70	55	(n.a.)	11	14	(n.a.)
Broadcasting, except Internet	70	3,079	3,076	(n.a.)	3,829	3,727	(n.a.)	82	82	(n.a.)	75	77	(n.a.)
Internet publishing and broadcasts	71	170	141	(n.a.)	63	76	(n.a.)	3	2	(n.a.)	12	11	(n.a.)
Telecommunications	72	4,460	4,507	(n.a.)	4,205	4,509	(n.a.)	305	312	(n.a.)	218	241	(n.a.)
ISPs, search portals, and data processing	73	1,717	1,791	(n.a.)	1,570	1,518	(n.a.)	48	45	(n.a.)	19	24	(n.a.)
Other information services	74	83	81	(n.a.)	29	35	(n.a.)	9	10	(n.a.)	4	5	(n.a.)
Finance and insurance	75	25,669	27,989	29,449	13,079	13,768	14,573	1,192	1,225	1,265	1,106	1,237	1,375
Real estate and rental and leasing	76	11,289	13,925	14,128	5,351	6,003	6,335	967	1,091	1,113	527	625	652
Professional and technical services	77	32,321	35,986	39,466	18,323	19,897	21,666	1,931	2,120	2,295	2,507	2,707	2,972
Management of companies and enterprises	78	5,852	6,822	7,436	4,548	5,604	5,119	687	620	593	600	609	758
Administrative and waste services	79	24,246	27,680	30,997	9,196	10,184	10,655	1,354	1,477	1,617	975	1,079	1,213
Educational services	80	3,955	4,226	4,614	2,502	2,675	3,041	469	513	549	226	246	245
Health care and social assistance	81	39,334	41,592	44,774	17,078	18,204	19,250	2,878	3,060	3,295	2,508	2,667	2,896

Earnings by Industry, 2004-2006¹—Continues

Illinois			Indiana			Iowa			Kansas			Kentucky			Louisiana			Line
2004 ¹	2005 ¹	2006 ¹	2004 ¹	2005 ¹	2006 ¹	2004 ¹	2005 ¹	2006 ¹	2004 ¹	2005 ¹	2006 ¹	2004 ¹	2005 ¹	2006 ¹	2004 ¹	2005 ¹	2006 ¹	
442,349	462,928	490,374	187,533	195,332	205,355	91,230	93,819	99,112	85,520	90,320	96,031	111,873	117,967	123,458	121,781	111,167	132,715	1
12,714	12,765	12,832	6,223	6,266	6,314	2,954	2,966	2,982	2,738	2,748	2,764	4,140	4,173	4,206	4,496	4,507	4,288	2
34,794	36,264	38,215	30,134	31,173	32,526	30,887	31,670	33,236	31,320	32,866	34,743	27,020	28,272	29,352	27,088	24,664	30,952	3
352,007	367,173	388,134	144,383	149,311	156,033	68,811	71,011	74,693	66,343	69,918	74,359	85,666	90,811	94,323	91,192	88,982	99,191	4
37,215	39,937	42,770	15,808	16,701	17,679	7,641	8,129	8,674	7,166	7,708	8,358	9,517	10,121	10,711	8,731	9,208	9,986	5
18,661	19,807	21,221	8,262	8,706	9,242	3,997	4,278	4,583	3,903	4,222	4,583	5,216	5,545	5,671	4,651	4,967	5,391	6
18,555	20,130	21,550	7,546	7,995	8,437	3,644	3,852	4,091	3,492	3,805	4,136	4,635	4,906	5,166	4,081	4,241	4,595	7
-1,518	-1,650	-1,782	3,660	3,960	4,201	860	860	860	725	851	779	-1,463	-1,789	-1,906	-166	-134	-145	8
313,273	325,586	343,582	132,235	136,570	142,556	62,030	63,706	66,879	59,902	63,061	66,780	74,686	78,900	81,707	82,295	79,641	89,061	9
72,808	76,065	82,206	27,552	28,650	30,863	15,793	16,294	17,238	13,424	14,277	15,540	15,506	16,129	17,419	15,466	-5,071	16,728	10
56,268	61,277	64,586	27,746	30,113	31,936	13,407	14,219	14,995	12,194	12,982	13,711	21,681	22,937	24,332	24,020	36,597	26,926	11
253,054	263,810	278,713	103,492	106,541	111,375	48,198	50,502	53,311	45,801	47,637	50,775	61,846	64,565	67,629	63,875	66,298	70,779	12
58,571	62,897	67,518	26,511	28,242	29,892	11,626	12,449	13,167	12,399	13,407	14,378	15,663	17,004	18,013	15,562	16,570	17,541	13
40,016	42,767	45,969	18,965	20,247	21,455	7,982	8,597	9,077	8,907	9,601	10,242	11,029	12,098	12,847	11,481	12,329	12,947	14
18,555	20,130	21,550	7,546	7,995	8,437	3,644	3,852	4,091	3,492	3,805	4,136	4,635	4,906	5,166	4,081	4,241	4,595	15
40,381	40,467	41,903	14,380	14,766	14,766	8,987	8,060	8,214	8,143	8,875	9,206	8,157	9,242	8,682	11,755	6,114	10,871	16
2,396	174	-584	1,115	354	52	2,992	1,618	1,480	517	517	435	632	222	329	276	232	232	17
37,986	40,292	42,487	13,264	14,173	14,714	5,996	6,442	6,734	7,626	8,251	8,771	7,525	8,088	8,460	11,426	5,838	10,639	18
2,913	826	89	1,485	700	407	3,534	2,237	2,119	973	1,066	892	977	1,456	533	531	461	423	19
349,094	366,347	388,045	142,897	148,610	155,626	65,277	68,774	72,574	65,370	68,852	73,467	84,689	89,355	93,790	90,661	88,521	98,769	20
300,296	315,761	335,657	122,351	127,188	133,715	54,138	57,098	60,329	52,103	55,018	58,985	68,355	71,760	75,472	72,335	69,486	80,233	21
330	356	376	186	191	208	239	246	260	240	258	234	351	370	420	457	426	461	22
2,799	3,254	3,766	662	703	781	146	160	170	1,117	1,328	1,589	1,604	1,881	2,175	4,967	5,186	6,251	23
2,175	2,567	(n.a.)	81	97	(n.a.)	6	7	(n.a.)	983	983	397	332	397	(n.a.)	2,680	2,712	(n.a.)	24
562	618	(n.a.)	571	594	(n.a.)	138	150	(n.a.)	96	105	(n.a.)	1,180	1,365	(n.a.)	154	132	(n.a.)	25
62	69	(n.a.)	10	12	(n.a.)	2	2	(n.a.)	209	240	(n.a.)	92	119	(n.a.)	2,154	2,342	(n.a.)	26
2,910	3,036	3,053	1,504	1,561	1,611	768	729	715	657	690	723	522	548	573	1,031	951	993	27
20,906	22,155	23,960	9,208	9,728	10,021	4,208	4,634	5,139	3,484	3,777	4,094	4,821	5,137	5,220	6,143	6,412	8,101	28
48,393	50,285	52,387	38,340	39,293	41,269	12,919	13,644	14,142	11,052	11,661	12,504	15,721	16,369	17,034	10,159	10,419	11,210	29
29,390	30,670	32,172	28,237	28,896	30,103	8,162	8,642	9,017	6,624	7,052	7,625	10,336	10,755	11,246	4,488	5,160	5,260	30
422	442	(n.a.)	872	893	(n.a.)	557	621	(n.a.)	87	90	(n.a.)	479	516	(n.a.)	398	409	(n.a.)	31
1,148	1,225	(n.a.)	859	873	(n.a.)	335	331	(n.a.)	344	344	(n.a.)	532	527	(n.a.)	277	300	(n.a.)	32
1,954	2,035	(n.a.)	3,989	4,066	(n.a.)	514	557	(n.a.)	146	156	(n.a.)	960	1,018	(n.a.)	199	210	(n.a.)	33
6,272	6,385	(n.a.)	2,950	3,091	(n.a.)	972	1,013	(n.a.)	551	618	(n.a.)	1,036	1,074	(n.a.)	797	844	(n.a.)	34
6,635	7,298	(n.a.)	2,841	2,945	(n.a.)	2,251	2,382	(n.a.)	875	904	(n.a.)	1,087	1,172	(n.a.)	725	750	(n.a.)	35
3,300	3,338	(n.a.)	1,298	1,305	(n.a.)	916	1,063	(n.a.)	446	481	(n.a.)	717	653	(n.a.)	111	131	(n.a.)	36
2,036	2,118	(n.a.)	865	883	(n.a.)	669	671	(n.a.)	257	272	(n.a.)	680	701	(n.a.)	76	79	(n.a.)	37
2,943	3,010	(n.a.)	9,963	10,033	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	3,999	4,189	(n.a.)	(D)	(D)	(n.a.)	38
532	556	(n.a.)	1,062	1,179	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	181	214	(n.a.)	(D)	(D)	(n.a.)	39
1,040	1,016	(n.a.)	1,366	1,319	(n.a.)	548	568	(n.a.)	223	228	(n.a.)	331	325	(n.a.)	57	54	(n.a.)	40
3,107	3,248	(n.a.)	2,171	2,310	(n.a.)	305	311	(n.a.)	333	331	(n.a.)	333	366	(n.a.)	242	221	(n.a.)	41
19,003	19,614	20,215	10,103	10,397	11,165	4,757	5,002	5,125	4,428	4,609	4,879	5,385	5,614	5,789	5,671	5,893	6,050	42
4,326	4,467	(n.a.)	1,404	1,452	(n.a.)	2,390	2,495	(n.a.)	1,386	1,437	(n.a.)	1,013	1,068	(n.a.)	703	656	(n.a.)	43
506	545	(n.a.)	221	253	(n.a.)	63	71	(n.a.)	35	37	(n.a.)	415	500	(n.a.)	124	137	(n.a.)	44
67	69	(n.a.)	21	24	(n.a.)	8	7	(n.a.)	4	7	(n.a.)	53	53	(n.a.)	31	31	(n.a.)	45
142	148	(n.a.)	125	132	(n.a.)	27	27	(n.a.)	49	46	(n.a.)	78	76	(n.a.)	36	31	(n.a.)	46
216	214	(n.a.)	54	53	(n.a.)	68	64	(n.a.)	66	67	(n.a.)	245	210	(n.a.)	24	23	(n.a.)	47
123	129	(n.a.)	25	28	(n.a.)	33	29	(n.a.)	16	13	(n.a.)	27	28	(n.a.)	6	7	(n.a.)	48
1,738	1,761	(n.a.)	820	848	(n.a.)	328	338	(n.a.)	183	172	(n.a.)	695	708	(n.a.)	819	817	(n.a.)	49
2,662	2,717	(n.a.)	956	981	(n.a.)	384	406	(n.a.)	546	562	(n.a.)	646	687	(n.a.)	150	145	(n.a.)	50
1,221	1,434	(n.a.)	729	779	(n.a.)	103	111	(n.a.)	885	952	(n.a.)	157	164	(n.a.)	1,092	1,245	(n.a.)	51
5,213	5,408	(n.a.)	3,760	3,817	(n.a.)	716	787	(n.a.)	776	822	(n.a.)	1,203	1,271	(n.a.)	2,467	2,568	(n.a.)	52
2,787	2,723	(n.a.)	1,988	2,030	(n.a.)	637	666	(n.a.)	483	493	(n.a.)	852	849	(n.a.)	221	231	(n.a.)	53
21,874	23,078	24,892	7,037	7,452	8,021	3,622	3,911	4,151	3,545	3,772	3,991	4,426	4,629	4,891	4,084	4,141	4,633	54
19,859	20,389	21,210	9,361	9,590	9,994	4,918	4,968	5,168	4,289	4,362	4,583	6,049	6,233	6,475	6,205	6,289	6,994	55
13,756	14,374	15,815	5,592	5,894	6,327	2,653	2,800	2,998	2,411	2,490	2,611	4,753	4,807	4,983	4,467	4,349	4,676	56
2,946	2,862	(n.a.)	382	349	(n.a.)	20	17	(n.a.)	44	36	(n.a.)	733	633	(n.a.)	199	202	(n.a.)	57
1,281	1,304	(n.a.)	448	456	(n.a.)	304	310	(n.a.)	40	31	(n.a.)	313	318	(n.a.)	(D)	296	(n.a.)	58
130	137	(n.a.)	(D)	(D)	(n.a.)	13	12	(n.a.)	1	(D)	(n.a.)	68	81	(n.a.)	468	553	(n.a.)	

Table 4. Personal Income by Major Source and
[Millions of

Item	Line	Maine			Maryland			Massachusetts			Michigan		
		2004 ¹	2005 ²	2006 ³	2004 ¹	2005 ²	2006 ³	2004 ¹	2005 ²	2006 ³	2004 ¹	2005 ²	2006 ³
Income by place of residence													
Personal income (lines 4-11)	1	39,236	40,612	42,750	220,603	234,609	247,526	267,972	279,860	295,320	320,261	331,349	341,710
Population (thousands) ²	2	1,314	1,318	1,322	5,553	5,590	5,616	6,436	6,433	6,437	10,093	10,101	10,096
Per capita personal income (dollars) ³	3	29,861	30,808	32,348	39,725	41,972	44,077	41,636	43,501	45,877	31,730	32,804	33,847
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90)	4	28,292	29,134	30,477	154,474	163,980	172,072	216,850	224,879	236,791	250,677	257,610	262,160
Less: Contributions for government social insurance ⁴	5	3,074	3,210	3,402	17,174	18,281	19,328	22,974	24,137	25,672	28,208	29,325	30,060
Employee and self-employed contributions for government social insurance	6	1,666	1,751	1,864	8,718	9,347	9,953	11,462	12,076	12,940	14,284	14,914	15,378
Employer contributions for government social insurance	7	1,408	1,458	1,538	8,457	8,934	9,375	11,512	12,061	12,732	13,924	14,411	14,702
Plus: Adjustment for residence ⁵	8	739	766	807	23,560	25,075	26,481	-4,940	-4,972	-5,258	1,245	1,340	1,468
Equals: Net earnings by place of residence	9	25,956	26,691	27,882	160,860	170,773	179,225	188,936	195,770	205,860	223,715	229,625	233,547
Plus: Dividends, interest, and rent ⁶	10	5,796	5,772	6,163	35,688	37,863	40,662	42,101	44,632	47,618	47,353	49,442	53,169
Plus: Personal current transfer receipts	11	7,483	8,149	8,705	24,056	25,973	27,639	36,935	39,458	41,841	49,193	52,282	54,993
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	20,220	20,612	21,562	112,440	118,779	124,927	160,141	164,988	173,997	180,313	183,670	186,405
Supplements to wages and salaries	13	5,007	5,255	5,519	27,081	28,925	30,324	34,247	35,995	38,016	43,970	45,896	47,452
Employer contributions for employee pension and insurance fund	14	3,599	3,797	3,981	18,624	19,991	20,949	22,735	23,934	25,283	30,046	31,485	32,750
Employer contributions for government social insurance	15	1,408	1,458	1,538	8,457	8,934	9,375	11,512	12,061	12,732	13,924	14,411	14,702
Proprietors' income ⁷	16	3,065	3,267	3,396	14,954	16,276	16,821	22,462	23,895	24,778	26,394	28,044	28,303
Farm	17	33	28	25	250	208	48	2	5	30	278	917	86
Nonfarm	18	3,032	3,239	3,372	14,704	16,067	16,772	22,459	23,890	24,808	26,116	27,727	28,389
Earnings by industry													
Farm earnings	19	134	117	117	412	353	198	129	119	88	864	821	436
Nonfarm earnings	20	28,158	29,017	30,359	154,062	163,627	171,874	216,721	224,760	236,703	249,813	256,789	261,723
Private earnings	21	22,773	23,426	24,558	118,604	126,226	132,861	191,809	198,656	209,595	215,099	220,632	224,631
Forestry, fishing, related activities, and other ⁸	22	326	344	369	122	132	135	468	525	529	322	329	321
Mining	23	12	13	16	137	167	184	496	565	648	891	1,000	1,114
Oil and gas extraction	24	1	1	(n.a.)	(D)	20	(n.a.)	355	418	(n.a.)	462	536	(n.a.)
Mining, except oil and gas	25	(D)	(D)	(n.a.)	107	126	(n.a.)	134	141	(n.a.)	323	354	(n.a.)
Support activities for mining	26	(D)	(D)	(n.a.)	(D)	21	(n.a.)	7	5	(n.a.)	107	110	(n.a.)
Utilities	27	199	206	202	2,622	2,773	2,804	1,433	1,425	1,455	2,741	2,820	2,873
Construction	28	1,905	1,997	2,115	11,954	13,101	14,027	12,315	12,975	13,511	14,075	14,609	14,998
Manufacturing	29	3,772	3,830	3,926	10,682	10,687	10,965	25,647	26,013	26,901	56,734	56,530	57,123
Durable goods manufacturing	30	1,876	1,884	1,915	6,438	6,508	6,472	18,362	18,344	18,923	45,636	45,411	46,050
Wood product manufacturing	31	297	301	(n.a.)	194	205	(n.a.)	174	181	(n.a.)	631	633	(n.a.)
Nonmetallic mineral product manufacturing	32	67	69	(n.a.)	309	323	(n.a.)	451	465	(n.a.)	1,169	1,183	(n.a.)
Primary metal manufacturing	33	58	59	(n.a.)	427	405	(n.a.)	407	398	(n.a.)	2,222	2,235	(n.a.)
Fabricated metal product manufacturing	34	221	241	(n.a.)	516	548	(n.a.)	2,516	2,741	(n.a.)	4,730	4,897	(n.a.)
Machinery manufacturing	35	134	132	(n.a.)	784	726	(n.a.)	1,814	1,811	(n.a.)	5,441	5,547	(n.a.)
Computer and electronic product manufacturing	36	285	274	(n.a.)	2,546	2,543	(n.a.)	3,215	2,928	(n.a.)	1,294	1,431	(n.a.)
Electrical equipment and appliance mfg.	37	59	60	(n.a.)	148	168	(n.a.)	943	983	(n.a.)	1,135	1,129	(n.a.)
Motor vehicles, bodies and trailers, and parts manufacturing	38	33	33	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	24,490	23,640	(n.a.)
Other transportation equipment manufacturing	39	552	541	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	762	812	(n.a.)
Furniture and related product manufacturing	40	81	73	(n.a.)	208	212	(n.a.)	383	380	(n.a.)	1,788	1,800	(n.a.)
Miscellaneous manufacturing	41	86	102	(n.a.)	582	657	(n.a.)	2,028	2,000	(n.a.)	1,973	2,103	(n.a.)
Non-durable goods manufacturing	42	1,896	1,946	2,011	4,244	4,379	4,493	7,285	7,669	7,977	11,098	11,119	11,072
Food manufacturing	43	254	247	(n.a.)	746	782	(n.a.)	1,058	1,140	(n.a.)	1,678	1,756	(n.a.)
Beverage and tobacco product manufacturing	44	54	83	(n.a.)	263	296	(n.a.)	186	203	(n.a.)	260	298	(n.a.)
Textile mills	45	63	65	(n.a.)	71	75	(n.a.)	450	414	(n.a.)	36	40	(n.a.)
Textile product mills	46	45	44	(n.a.)	52	51	(n.a.)	170	180	(n.a.)	111	107	(n.a.)
Apparel manufacturing	47	27	21	(n.a.)	91	101	(n.a.)	167	162	(n.a.)	39	41	(n.a.)
Leather and allied product manufacturing	48	130	132	(n.a.)	(D)	53	(n.a.)	202	289	(n.a.)	112	112	(n.a.)
Paper manufacturing	49	913	918	(n.a.)	325	330	(n.a.)	997	970	(n.a.)	1,111	1,138	(n.a.)
Printing and related support activities	50	113	117	(n.a.)	822	843	(n.a.)	960	997	(n.a.)	983	1,019	(n.a.)
Petroleum and coal products manufacturing	51	66	69	(n.a.)	(D)	111	(n.a.)	186	239	(n.a.)	925	948	(n.a.)
Chemical manufacturing	52	125	137	(n.a.)	1,260	1,285	(n.a.)	1,941	2,104	(n.a.)	3,444	3,255	(n.a.)
Plastics and rubber products manufacturing	53	106	111	(n.a.)	450	453	(n.a.)	968	972	(n.a.)	2,398	2,404	(n.a.)
Wholesale trade	54	1,203	1,241	1,320	6,774	7,192	7,641	11,550	11,456	12,944	12,134	12,556	13,085
Retail trade	55	2,558	2,586	2,678	9,952	10,283	10,713	12,512	12,772	12,838	15,900	15,828	16,063
Transportation and warehousing	56	711	736	770	3,493	3,685	3,928	3,926	4,000	4,134	7,074	7,168	7,184
Air transportation	57	19	15	(n.a.)	336	363	(n.a.)	549	520	(n.a.)	1,317	1,245	(n.a.)
Rail transportation	58	39	40	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)
Water transportation	59	6	6	(n.a.)	93	48	(n.a.)	76	91	(n.a.)	32	33	(n.a.)
Truck transportation	60	327	348	(n.a.)	985	1,020	(n.a.)	1,072	1,075	(n.a.)	2,362	2,489	(n.a.)
Transit and ground passenger transportation	61	36	36	(n.a.)	277	313	(n.a.)	562	566	(n.a.)	179	194	(n.a.)
Pipeline transportation	62	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	17	17	(n.a.)	342	301	(n.a.)
Scenic and sightseeing transportation	63	9	8	(n.a.)	12	13	(n.a.)	39	38	(n.a.)	18	17	(n.a.)
Support activities for transportation	64	86	96	(n.a.)	675	716	(n.a.)	385	427	(n.a.)	925	992	(n.a.)
Couriers and messengers	65	(D)	85	(n.a.)	53	523	(n.a.)	91	91	(n.a.)	(D)	(D)	(n.a.)
Warehousing and storage	66	90	93	(n.a.)	452	495	(n.a.)	405	444	(n.a.)	966	968	(n.a.)
Information	67	607	624	642	4,646	4,726	4,933	8,267	8,710	9,222	4,824	4,924	5,099
Publishing industries, except Internet	68	161	169	(n.a.)	914	917	(n.a.)	4,133	4,718	(n.a.)	1,978	2,056	(n.a.)
Motion picture and sound recording industries	69	25	33	(n.a.)	134	142	(n.a.)	164	162	(n.a.)	197	180	(n.a.)
Broadcasting, except Internet	70	100	100	(n.a.)	1,216	1,243	(n.a.)	607	584	(n.a.)	584	594	(n.a.)
Internet publishing and broadcasts	71	8	7	(n.a.)	70	68	(n.a.)	296	272	(n.a.)	33	26	(n.a.)
Telecommunications	72	220	216	(n.a.)	1,674	1,752	(n.a.)	1,929	1,827	(n.a.)	1,581	1,594	(n.a.)
ISPs, search portals, and data processing	73	70	74	(n.a.)	598	567	(n.a.)	1,080	1,087	(n.a.)	413	430	(n.a.)
Other information services	74	23	23	(n.a.)	40	37	(n.a.)	59	61	(n.a.)	38	43	(n.a.)
Finance and insurance	75	1,678	1,675	1,725	9,530	10,348	10,490	24,917	24,407	25,258	11,937	12,240	12,572
Real estate and rental and leasing	76	502	524	520	4,144	4,546	4,678	5,142	5,683	5,728	6,822	7,367	7,206
Professional and technical services	77	1,693	1,797	1,931	19,899	21,640	23,375	28,288	30,460	32,913	24,432	25,416	26,111
Management of companies and enterprises	78	453	387	419	976	1,173	1,265	5,774	6,318	6,612	7,096	7,127	6,964
Administrative and waste services	79	740	784	845	5,678	6,082	6,432	7,040	7,485	7,977	10,192	10,335	10,882
Educational services	80												

Earnings by Industry, 2004-2006¹—Continues
dollars]

Minnesota			Mississippi			Missouri			Montana			Nebraska			Nevada			Line
2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	
184,225	191,175	200,031	69,450	72,862	77,232	173,054	181,066	191,086	25,791	27,122	28,989	55,828	57,885	60,826	79,353	86,224	92,557	1
5,094	5,127	5,167	2,893	2,908	2,911	5,753	5,798	5,843	926	935	945	1,747	1,758	1,768	2,332	2,412	2,496	2
36,163	37,290	38,712	24,009	25,051	26,535	30,081	31,231	32,705	27,841	29,015	30,688	31,957	32,923	34,397	34,021	35,744	37,089	3
147,590	152,818	158,420	49,419	51,278	54,318	134,718	140,886	147,594	18,437	19,788	21,235	43,561	45,118	47,113	60,820	67,329	72,389	4
17,275	18,114	19,246	5,459	5,749	6,119	14,539	15,573	16,548	2,214	2,384	2,604	4,720	5,018	5,328	6,199	6,833	7,550	5
8,767	9,178	9,785	2,908	3,115	3,346	7,598	8,119	8,643	1,099	1,197	1,316	2,452	2,604	2,771	3,146	3,516	3,837	6
8,508	8,936	9,461	2,551	2,633	2,773	6,941	7,455	7,905	1,115	1,188	1,288	2,267	2,414	2,557	3,053	3,417	3,714	7
-1,276	-1,290	-1,325	1,931	2,105	2,251	-3,837	-4,152	-4,240	33	32	33	-928	-936	-966	-449	-528	-564	8
129,038	133,414	138,849	45,891	47,634	50,450	116,342	121,161	126,806	16,256	17,435	18,663	37,913	39,164	40,789	54,172	59,868	64,274	9
32,474	34,121	36,070	8,059	5,595	8,900	27,686	28,866	31,313	5,331	5,188	5,549	10,188	10,602	11,497	16,582	17,115	18,321	10
22,713	23,640	25,111	15,499	19,633	17,882	29,026	31,039	32,967	4,204	4,498	4,777	7,727	8,118	8,540	8,600	9,242	9,962	11
110,027	112,841	118,544	34,312	35,818	37,864	97,416	101,741	106,705	12,193	13,083	14,208	30,505	31,736	33,294	45,290	49,988	53,859	12
24,734	26,108	27,521	9,116	9,664	10,117	23,174	24,924	26,413	3,271	3,538	3,826	7,172	7,664	8,075	9,772	10,914	11,804	13
16,226	17,171	18,059	6,585	7,030	7,344	16,233	17,470	18,508	2,156	2,350	2,538	4,904	5,250	5,517	6,719	7,496	8,090	14
8,508	8,936	9,461	2,551	2,633	2,773	6,941	7,455	7,905	1,115	1,188	1,288	2,267	2,414	2,557	3,053	3,417	3,714	15
12,829	13,870	13,355	5,990	5,796	6,337	14,127	14,221	14,475	2,973	3,167	3,201	5,885	5,718	5,744	5,758	6,428	6,226	16
995	1,259	964	1,044	516	516	1,249	1,481	1,461	316	247	151	1,470	975	791	48	25	24	17
11,834	12,611	13,090	5,026	4,753	5,821	12,878	13,903	14,536	2,657	2,920	3,050	4,415	4,743	4,953	5,710	6,403	6,702	18
1,551	1,819	839	1,170	1,232	710	1,508	640	272	491	464	373	1,927	1,500	1,330	116	110	111	19
146,039	150,999	158,581	48,248	50,046	53,608	133,210	140,246	147,322	17,946	19,324	20,862	41,635	43,617	45,783	60,704	67,219	72,277	20
125,919	129,965	136,346	36,453	37,707	40,982	111,885	117,994	124,116	13,754	14,925	16,176	33,912	35,590	37,477	51,718	57,632	61,963	21
304	307	329	490	497	516	313	305	295	30	185	218	160	186	212	30	32	31	22
484	528	577	596	670	833	406	557	604	587	699	823	159	176	193	838	924	1,084	23
(D)	(D)	(n.a.)	352	406	(n.a.)	26	30	(n.a.)	181	219	25	35	(n.a.)	31	40	(n.a.)	(n.a.)	24
429	462	(n.a.)	74	75	(n.a.)	361	500	(n.a.)	302	338	(n.a.)	123	132	(n.a.)	731	804	(n.a.)	25
(D)	(D)	(n.a.)	170	189	(n.a.)	20	27	(n.a.)	105	141	(n.a.)	7	9	(n.a.)	76	81	(n.a.)	26
1,346	1,354	1,360	604	623	597	1,075	1,073	1,129	310	320	346	764	759	786	564	566	565	27
9,268	9,477	9,664	2,545	2,935	3,508	8,989	9,696	10,278	1,423	1,645	1,837	2,730	2,869	3,021	2,700	8,503	9,667	28
23,146	23,518	24,015	8,224	8,527	8,683	18,783	19,458	20,395	1,049	1,126	1,183	4,983	5,194	5,464	2,769	2,984	3,227	29
15,491	15,708	16,032	5,434	5,655	5,834	12,118	12,602	13,123	608	650	679	2,393	2,496	2,688	1,994	2,143	2,296	30
1,014	1,061	(n.a.)	559	581	(n.a.)	335	346	(n.a.)	235	240	(n.a.)	79	84	(n.a.)	94	102	(n.a.)	31
576	580	(n.a.)	225	222	(n.a.)	580	614	(n.a.)	46	49	(n.a.)	130	134	(n.a.)	130	141	(n.a.)	32
398	413	(n.a.)	148	159	(n.a.)	545	582	(n.a.)	52	57	(n.a.)	84	91	(n.a.)	67	82	(n.a.)	33
2,450	2,539	(n.a.)	486	480	(n.a.)	1,687	1,743	(n.a.)	53	58	(n.a.)	379	400	(n.a.)	243	261	(n.a.)	34
2,372	2,389	(n.a.)	575	592	(n.a.)	1,523	1,571	(n.a.)	63	70	(n.a.)	478	502	(n.a.)	88	93	(n.a.)	35
4,559	4,590	(n.a.)	137	144	(n.a.)	503	566	(n.a.)	24	31	(n.a.)	342	323	(n.a.)	214	192	(n.a.)	36
494	544	(n.a.)	387	482	(n.a.)	796	844	(n.a.)	5	5	(n.a.)	108	110	(n.a.)	52	60	(n.a.)	37
471	479	(n.a.)	(D)	(D)	(n.a.)	2,741	2,791	(n.a.)	(D)	18	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	38
414	447	(n.a.)	(D)	(D)	(n.a.)	1,752	1,863	(n.a.)	(D)	10	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	39
724	707	(n.a.)	1,185	1,123	(n.a.)	875	863	(n.a.)	40	40	(n.a.)	155	158	(n.a.)	171	188	(n.a.)	40
2,017	1,958	(n.a.)	173	173	(n.a.)	782	819	(n.a.)	64	72	(n.a.)	228	251	(n.a.)	669	720	(n.a.)	41
7,655	7,810	7,983	2,790	2,872	2,849	6,665	6,855	7,274	441	476	505	2,590	2,698	2,777	774	841	931	42
2,167	2,156	(n.a.)	767	801	(n.a.)	1,775	1,808	(n.a.)	93	96	(n.a.)	1,573	1,611	(n.a.)	164	168	(n.a.)	43
145	164	(n.a.)	39	43	(n.a.)	514	578	(n.a.)	29	32	(n.a.)	52	57	(n.a.)	15	17	(n.a.)	44
20	20	(n.a.)	59	65	(n.a.)	26	26	(n.a.)	(D)	(D)	(n.a.)	8	8	(n.a.)	(D)	(D)	(n.a.)	45
93	100	(n.a.)	56	46	(n.a.)	79	88	(n.a.)	9	10	(n.a.)	14	15	(n.a.)	18	18	(n.a.)	46
45	47	(n.a.)	133	116	(n.a.)	122	112	(n.a.)	7	8	(n.a.)	9	9	(n.a.)	6	8	(n.a.)	47
102	102	(n.a.)	6	5	(n.a.)	191	199	(n.a.)	3	3	(n.a.)	7	8	(n.a.)	(D)	(D)	(n.a.)	48
920	902	(n.a.)	463	471	(n.a.)	573	557	(n.a.)	(D)	(D)	(n.a.)	131	134	(n.a.)	69	76	(n.a.)	49
1,783	1,889	(n.a.)	136	136	(n.a.)	862	893	(n.a.)	39	42	(n.a.)	240	252	(n.a.)	190	209	(n.a.)	50
251	293	(n.a.)	249	288	(n.a.)	153	170	(n.a.)	143	161	(n.a.)	8	8	(n.a.)	27	31	(n.a.)	51
1,251	1,245	(n.a.)	481	499	(n.a.)	1,466	1,506	(n.a.)	52	57	(n.a.)	274	330	(n.a.)	109	121	(n.a.)	52
878	893	(n.a.)	402	402	(n.a.)	905	918	(n.a.)	8	9	(n.a.)	275	266	(n.a.)	166	181	(n.a.)	53
9,525	10,113	10,956	1,931	2,029	2,306	7,466	7,946	8,441	762	881	881	2,256	2,354	2,484	2,297	2,551	2,836	54
9,222	9,245	9,451	3,760	3,917	4,313	9,326	9,635	10,051	1,606	1,672	1,778	2,869	2,927	3,029	4,559	4,948	5,286	55
5,104	5,141	4,836	1,917	1,988	2,117	5,103	5,256	5,546	718	754	800	3,099	3,211	3,359	1,881	2,049	2,296	56
1,728	1,667	(n.a.)	15	12	(n.a.)	519	442	(n.a.)	31	30	(n.a.)	25	24	(n.a.)	229	240	(n.a.)	57
372	378	(n.a.)	(D)	131	(n.a.)	(D)	(n.a.)	(n.a.)	222	224	(n.a.)	1,085	1,105	(n.a.)	76	77	(n.a.)	58
36	36	(n.a.)	47	47	(n.a.)	47	52	(n.a.)	1	1	(n.a.)	1	1	(n.a.)	(D)	(D)	(n.a.)	59
1,448	1,504	(n.a.)	972	1,039	(n.a.)	2,287	2,403	(n.a.)	289	304	(n.a.)	1,251	1,335	(n.a.)	379	433	(n.a.)	60
299	306	(n.a.)	39	40	(n.a.)	203	200	(n.a.)	27	27	(n.a.)	33	36	(n.a.)	535	572	(n.a.)	61
42	40	(n.a.)	70	71	(n.a.)	26	29	(n.a.)	22	25	(n.a.)	279	247	(n.a.)	(D)	(D)	(n.a.)	62
10	(D)	(n.a.)	(D)	3	(n.a.)	8	8	(n.a.)	2	(D)	(n.a.)	5	4	(n.a.)	43	47	(n.a.)	63
400	429	(n.a.)	228	229	(n.a.)	451	514	(n.a.)	63	76	(n.a.)	192	200	(n.a.)	202	224	(n.a.)	64
427	(D)	(n.a.)	(D)	125	(n.a.)	(D)	(D)	(n.a.)	(D)	60	(n.a.)	104	129	(n.a.)	162	175	(n.a.)	65
341	341	(n.a.)	293	290	(n.a.)	545	576	(n.a.)	(D)	(D)	(n.a.)	124	129	(n.a.)	221	251	(n.a.)	66
4,228	4,345	4,361	833	856	868	5,011	5,122	5,462	391	395	424	1,215	1,223	1,196	1,072	1,222	1,125	67
1,765	1,854	(n.a.)	135	140	(n.a.)	1,455	1,593	(n.a.)	89	93	(n.a.)	224	236	(n.a.)	209	237	(n.a.)	68
136	114	(n.a.)	14	14	(n.a.)	84	79	(n.a.)	12	11	(n.a.)	17	16	(n.a.)	59	59	(n.a.)	69
506	494	(n.a.)</																

Table 4. Personal Income by Major Source and [Millions of

Item	Line	New Hampshire			New Jersey			New Mexico			New York		
		2004 ¹	2005 ²	2006 ³	2004 ¹	2005 ²	2006 ³	2004 ¹	2005 ²	2006 ³	2004 ¹	2005 ²	2006 ³
Income by place of residence													
Personal income (lines 4-11)	1	47,248	49,356	51,690	363,158	381,466	404,331	50,707	53,714	57,998	742,209	771,990	818,426
Population (thousands) ²	2	1,298	1,307	1,315	8,676	8,703	8,725	1,901	1,926	1,955	19,292	19,316	19,306
Per capita personal income (dollars) ³	3	36,402	37,768	39,311	41,858	43,831	46,344	26,679	27,889	29,673	38,473	39,967	42,392
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90)	4	34,848	36,696	38,242	266,113	278,468	293,465	37,470	39,793	42,955	598,723	630,690	668,474
Less: Contributions for government social insurance ⁴	5	3,828	4,066	4,283	30,453	32,007	34,051	3,860	4,158	4,559	64,769	68,085	72,671
Employer and self-employed contributions for government social insurance	6	2,049	2,193	2,325	15,811	16,677	17,812	2,033	2,200	2,416	32,096	34,052	36,638
Employer contributions for government social insurance	7	1,779	1,873	1,958	14,642	15,330	16,239	1,826	1,958	2,143	32,673	34,033	36,033
Plus: Adjustment for residence ⁵	8	3,914	3,949	4,187	26,860	29,051	31,027	264	271	287	-34,879	-37,316	-39,982
Equals: Net earnings by place of residence	9	34,934	36,580	38,147	262,520	275,512	290,440	33,874	35,906	38,682	499,075	525,290	555,820
Plus: Dividends, interest, and rent ⁶	10	6,751	6,994	7,404	55,873	59,022	64,487	7,826	8,106	8,905	110,774	114,952	123,493
Plus: Personal current transfer receipts	11	5,563	5,782	6,139	44,765	46,931	49,404	9,007	9,702	10,411	132,360	131,749	139,113
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	25,044	26,200	27,357	193,975	201,604	212,605	26,572	28,156	30,497	431,801	452,652	480,753
Supplements to wages and salaries	13	5,508	5,863	6,141	41,146	43,487	45,980	6,491	6,998	7,508	90,928	96,465	102,215
Employer contributions for employee pension and insurance fund	14	3,728	3,990	4,184	26,504	28,157	29,741	4,665	5,040	5,365	58,255	62,432	66,182
Employer contributions for government social insurance	15	1,779	1,873	1,958	14,642	15,330	16,239	1,826	1,958	2,143	32,673	34,033	36,033
Proprietors' income ⁷	16	4,296	4,633	4,744	30,993	33,378	34,880	4,406	4,640	4,950	75,995	81,573	85,506
Farm	17	7	6	6	48	56	4	514	381	390	427	514	96
Nonfarm	18	4,290	4,627	4,750	30,945	33,322	34,876	3,892	4,258	4,560	75,567	81,059	85,410
Earnings by industry													
Farm earnings	19	51	46	36	281	265	220	736	659	675	968	992	592
Nonfarm earnings	20	34,797	36,650	38,207	265,832	278,204	293,245	36,734	39,134	42,280	597,755	629,698	667,882
Private earnings	21	30,550	32,211	33,567	226,539	237,278	251,552	25,887	27,753	30,814	509,412	537,971	574,142
Forestry, fishing, related activities, and other ⁸	22	109	114	116	122	123	124	119	128	134	1,177	1,200	1,255
Mining	23	44	50	55	228	260	284	1,496	1,781	2,142	1,557	1,863	2,176
Oil and gas extraction	24	4	4	(n.a.)	55	71	(n.a.)	767	912	(n.a.)	1,150	1,425	(n.a.)
Mining, except oil and gas	25	(D)	(D)	(n.a.)	165	180	(n.a.)	287	316	(n.a.)	373	399	(n.a.)
Support activities for mining	26	(D)	(D)	(n.a.)	7	9	(n.a.)	442	553	(n.a.)	34	39	(n.a.)
Utilities	27	348	331	335	2,159	2,158	2,193	315	331	353	5,653	5,688	5,762
Construction	28	2,494	2,676	2,699	14,178	15,034	16,243	2,467	2,815	3,207	24,573	25,837	27,266
Manufacturing	29	5,637	5,820	5,983	29,920	30,489	32,089	2,200	2,317	2,524	43,952	44,912	45,552
Durable goods manufacturing	30	4,262	4,433	4,550	11,806	11,906	12,475	1,648	1,740	1,900	24,674	25,129	26,010
Wood product manufacturing	31	140	149	(n.a.)	256	252	(n.a.)	57	62	(n.a.)	457	492	(n.a.)
Nonmetallic mineral product manufacturing	32	163	173	(n.a.)	931	957	(n.a.)	104	117	(n.a.)	1,119	1,145	(n.a.)
Primary metal manufacturing	33	165	185	(n.a.)	672	596	(n.a.)	75	83	(n.a.)	919	949	(n.a.)
Fabricated metal product manufacturing	34	624	656	(n.a.)	1,576	1,622	(n.a.)	116	124	(n.a.)	3,136	3,160	(n.a.)
Machinery manufacturing	35	503	532	(n.a.)	1,337	1,324	(n.a.)	64	70	(n.a.)	3,865	3,809	(n.a.)
Computer and electronic product manufacturing	36	1,748	1,770	(n.a.)	2,714	2,803	(n.a.)	821	822	(n.a.)	6,883	7,305	(n.a.)
Electrical equipment and appliance mfg.	37	306	320	(n.a.)	561	594	(n.a.)	17	18	(n.a.)	1,102	1,056	(n.a.)
Motor vehicles, bodies and trailers, and parts manufacturing	38	(D)	60	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	2,466	2,298	(n.a.)
Other transportation equipment manufacturing	39	(D)	101	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	778	848	(n.a.)
Furniture and related product manufacturing	40	73	69	(n.a.)	488	465	(n.a.)	44	42	(n.a.)	986	957	(n.a.)
Miscellaneous manufacturing	41	383	418	(n.a.)	2,677	2,742	(n.a.)	247	273	(n.a.)	2,963	3,110	(n.a.)
Non-durable goods manufacturing	42	1,375	1,387	1,433	18,115	18,582	19,614	552	578	625	19,278	19,782	19,542
Food manufacturing	43	98	101	(n.a.)	1,951	1,915	(n.a.)	188	197	(n.a.)	2,451	2,461	(n.a.)
Beverage and tobacco product manufacturing	44	66	73	(n.a.)	143	169	(n.a.)	16	19	(n.a.)	823	1,084	(n.a.)
Textile mills	45	85	85	(n.a.)	255	241	(n.a.)	4	6	(n.a.)	496	496	(n.a.)
Textile product mills	46	11	12	(n.a.)	227	227	(n.a.)	4	4	(n.a.)	278	290	(n.a.)
Apparel manufacturing	47	10	11	(n.a.)	487	494	(n.a.)	6	3	(n.a.)	2,165	2,203	(n.a.)
Leather and allied product manufacturing	48	29	25	(n.a.)	125	120	(n.a.)	3	3	(n.a.)	152	157	(n.a.)
Paper manufacturing	49	215	209	(n.a.)	1,223	1,204	(n.a.)	42	44	(n.a.)	1,619	1,672	(n.a.)
Printing and related support activities	50	198	201	(n.a.)	1,889	2,010	(n.a.)	48	52	(n.a.)	2,395	2,478	(n.a.)
Petroleum and coal products manufacturing	51	63	67	(n.a.)	465	593	(n.a.)	79	77	(n.a.)	2,015	2,096	(n.a.)
Chemical manufacturing	52	141	147	(n.a.)	10,132	10,369	(n.a.)	128	139	(n.a.)	5,503	5,456	(n.a.)
Plastics and rubber products manufacturing	53	458	457	(n.a.)	1,219	1,240	(n.a.)	33	33	(n.a.)	1,380	1,389	(n.a.)
Wholesale trade	54	2,179	2,316	2,438	19,320	20,058	21,028	1,167	1,246	1,374	27,741	28,810	30,446
Retail trade	55	3,411	3,506	3,618	18,237	18,632	19,223	2,866	2,996	3,135	30,217	31,535	33,112
Transportation and warehousing	56	642	657	677	9,386	9,842	10,310	1,024	1,068	1,150	12,407	12,885	13,636
Air transportation	57	43	38	(n.a.)	1,213	1,198	(n.a.)	77	78	(n.a.)	2,266	2,239	(n.a.)
Rail transportation	58	9	9	(n.a.)	123	123	(n.a.)	(D)	(D)	(n.a.)	524	(D)	(n.a.)
Water transportation	59	(D)	(D)	(n.a.)	220	293	(n.a.)	(L)	(L)	(n.a.)	375	365	(n.a.)
Truck transportation	60	237	243	(n.a.)	2,763	2,797	(n.a.)	367	400	(n.a.)	2,423	2,506	(n.a.)
Transit and ground passenger transportation	61	70	73	(n.a.)	833	864	(n.a.)	69	69	(n.a.)	2,215	2,333	(n.a.)
Pipeline transportation	62	(D)	(D)	(n.a.)	32	32	(n.a.)	92	86	(n.a.)	56	56	(n.a.)
Scenic and sightseeing transportation	63	8	8	(n.a.)	21	21	(n.a.)	(D)	(D)	(n.a.)	69	84	(n.a.)
Support activities for transportation	64	73	83	(n.a.)	1,987	2,204	(n.a.)	124	135	(n.a.)	2,036	2,196	(n.a.)
Couriers and messengers	65	91	92	(n.a.)	965	1,026	(n.a.)	(D)	97	(n.a.)	1,675	(D)	(n.a.)
Warehousing and storage	66	96	100	(n.a.)	1,228	1,285	(n.a.)	45	47	(n.a.)	767	857	(n.a.)
Information	67	976	1,034	1,058	11,305	11,268	12,177	747	783	897	34,626	35,628	38,277
Publishing industries, except Internet	68	551	582	(n.a.)	2,947	3,164	(n.a.)	181	203	(n.a.)	9,185	10,169	(n.a.)
Motion picture and sound recording industries	69	18	19	(n.a.)	294	291	(n.a.)	25	66	(n.a.)	4,085	4,198	(n.a.)
Broadcasting, except Internet	70	75	73	(n.a.)	2,241	2,188	(n.a.)	125	125	(n.a.)	12,169	12,010	(n.a.)
Internet publishing and broadcasts	71	10	9	(n.a.)	72	75	(n.a.)	6	5	(n.a.)	408	418	(n.a.)
Telecommunications	72	238	252	(n.a.)	4,250	4,035	(n.a.)	328	303	(n.a.)	5,792	5,665	(n.a.)
ISPs, search portals, and data processing	73	80	94	(n.a.)	1,351	1,362	(n.a.)	75	73	(n.a.)	2,128	2,298	(n.a.)
Other information services	74	4	4	(n.a.)	151	153	(n.a.)	7	7	(n.a.)	860	870	(n.a.)
Finance and insurance	75	2,345	2,578	2,852	23,467	24,989	26,878	1,377	1,430	1,480	100,742	107,959	120,710
Real estate and rental and leasing	76	867	962	925	6,610	7,014	7,227	626	686	711	15,757	17,060	17,321
Professional and technical services	77	2,689	2,915	3,283	29,108	31,131	33,891	3,375	3,574	4,422	65,950	71,496	76,751
Management of companies and enterprises	78	762	814	721	7,787	8,853	9,227	281	321	347	15,893	17,212	18,709
Administrative and waste services	79	1,061	1,135	1,235	10,581	11,132	11,329	1,402	1,491	1,601	18,384	19,876	20,661
Educational services	80	864	916	971	3,245	3,425	3,647	297	317	350	12		

Earnings by Industry, 2004-2006¹—Continues
dollars]

North Carolina			North Dakota			Ohio			Oklahoma			Oregon			Pennsylvania			Line
2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	
252,253	269,203	285,477	18,509	19,899	20,699	352,588	365,453	382,658	100,027	106,119	115,288	111,325	117,497	124,589	413,589	433,400	456,316	1
8,531	8,672	8,857	636	635	636	11,461	11,471	11,478	3,523	3,543	3,579	3,589	3,639	3,701	12,377	12,405	12,441	2
29,569	31,041	32,234	29,109	31,357	32,552	30,763	31,860	33,338	28,394	29,948	32,210	31,017	32,289	33,666	33,415	34,937	36,680	3
193,931	206,623	219,078	14,916	16,282	16,906	273,331	282,835	294,446	74,555	79,336	86,808	86,242	91,881	97,882	309,359	323,799	340,216	4
34,127	37,127	39,686	2,675	2,858	3,023	47,392	50,098	52,583	12,590	13,557	14,953	17,148	18,392	19,594	51,021	54,470	57,561	5
21,902	23,609	25,557	1,745	1,880	1,983	28,937	30,330	31,905	7,843	8,385	9,324	10,305	10,965	11,775	35,491	37,816	40,306	6
11,297	12,142	13,163	881	946	1,017	14,296	15,091	15,964	3,971	4,289	4,801	4,807	5,194	5,631	18,186	19,307	20,602	7
10,606	11,466	12,394	929	978	1,040	14,642	15,239	15,941	3,872	4,096	4,523	4,598	5,771	6,144	17,305	18,509	19,704	8
-763	-811	-911	-573	-612	-671	-1,498	-1,670	-1,698	1,111	1,147	1,212	-2,104	-2,382	-2,577	4,098	4,423	4,736	9
171,266	182,203	192,610	12,532	13,746	14,178	242,896	250,834	260,842	67,823	72,098	78,696	73,833	78,533	83,530	277,967	290,406	304,646	10
40,760	43,643	46,429	3,109	3,112	3,339	50,676	52,283	55,921	15,589	16,124	17,579	20,951	21,415	22,624	62,727	65,014	69,414	11
40,227	43,357	46,439	2,867	3,041	3,182	59,017	62,336	65,895	16,615	17,897	19,013	16,542	17,549	18,435	72,896	77,960	82,256	12
141,575	149,456	159,843	10,343	10,903	11,559	201,272	206,615	214,953	47,418	50,088	55,247	59,705	63,467	67,905	222,013	230,449	242,440	13
34,127	37,127	39,686	2,675	2,858	3,023	47,392	50,098	52,583	12,590	13,557	14,953	17,148	18,392	19,594	51,021	54,470	57,561	14
23,521	25,661	27,292	1,745	1,880	1,983	32,750	34,859	36,642	8,719	9,461	10,430	11,649	12,621	13,450	33,717	35,961	37,857	15
10,606	11,466	12,394	929	978	1,040	14,642	15,239	15,941	3,872	4,096	4,523	4,598	5,771	6,144	17,305	18,509	19,704	16
18,229	20,040	19,549	1,899	2,521	2,324	24,668	26,121	26,910	14,546	15,691	16,608	9,389	10,022	10,383	36,324	38,880	40,215	17
1,483	1,779	476	415	887	593	423	319	1	508	469	245	416	230	120	821	774	324	18
16,746	18,261	19,073	1,483	1,634	1,731	24,245	25,802	26,909	14,038	15,222	16,363	8,972	9,792	10,263	35,503	38,107	39,891	19
2,089	2,465	1,179	586	1,083	795	875	708	404	791	796	582	1,172	1,173	1,083	1,375	1,268	836	20
191,842	204,158	217,898	14,330	15,199	16,111	272,456	282,127	294,043	73,764	78,540	86,226	85,070	90,708	96,799	307,984	322,531	339,380	21
154,670	164,145	176,225	10,895	11,616	12,416	230,174	238,479	249,532	58,045	61,936	68,631	68,658	73,378	78,750	266,019	279,393	295,080	22
601	624	655	79	87	88	235	240	246	173	189	197	1,342	1,419	1,497	426	433	451	23
282	334	371	314	388	491	1,256	1,392	1,582	4,877	6,392	8,592	154	173	190	1,894	2,169	2,417	24
16	19	(n.a.)	92	112	(n.a.)	680	788	(n.a.)	3,611	4,848	(n.a.)	(D)	(D)	(n.a.)	551	659	(n.a.)	25
257	307	(n.a.)	126	137	(n.a.)	415	439	(n.a.)	139	167	(n.a.)	140	157	(n.a.)	1,142	1,271	(n.a.)	26
10	9	(n.a.)	96	138	(n.a.)	161	165	(n.a.)	1,127	1,377	(n.a.)	(D)	(D)	(n.a.)	201	239	(n.a.)	27
1,354	1,347	1,339	339	357	349	1,990	2,129	2,185	1,218	1,275	1,368	673	645	684	3,519	3,504	3,195	28
12,151	13,430	14,978	947	1,014	1,124	14,852	15,466	15,884	3,451	3,811	4,242	5,297	5,999	6,879	18,119	19,724	21,264	29
33,549	34,269	35,391	1,320	1,411	1,478	54,176	55,005	56,886	11,836	12,179	13,108	13,010	13,705	14,527	46,261	47,879	49,223	30
17,972	18,513	19,553	838	904	951	38,308	38,742	40,515	5,069	5,270	5,936	10,193	10,790	11,478	27,075	28,445	29,468	31
1,102	1,174	(n.a.)	72	78	(n.a.)	774	739	(n.a.)	179	185	(n.a.)	1,720	1,759	(n.a.)	1,308	1,366	(n.a.)	32
909	938	(n.a.)	63	64	(n.a.)	1,973	1,956	(n.a.)	405	414	(n.a.)	293	322	(n.a.)	1,893	2,006	(n.a.)	33
464	517	(n.a.)	63	5	(n.a.)	4,178	4,210	(n.a.)	217	216	(n.a.)	579	659	(n.a.)	3,299	3,454	(n.a.)	34
1,933	2,044	(n.a.)	69	75	(n.a.)	6,674	6,851	(n.a.)	1,037	1,084	(n.a.)	776	835	(n.a.)	4,713	5,008	(n.a.)	35
1,966	2,049	(n.a.)	333	361	(n.a.)	5,203	5,369	(n.a.)	1,356	1,457	(n.a.)	788	781	(n.a.)	3,575	3,757	(n.a.)	36
3,983	3,952	(n.a.)	108	110	(n.a.)	1,549	1,542	(n.a.)	347	344	(n.a.)	4,056	4,266	(n.a.)	3,063	3,107	(n.a.)	37
1,657	1,743	(n.a.)	1	3	(n.a.)	2,240	2,303	(n.a.)	147	156	(n.a.)	132	144	(n.a.)	1,707	1,799	(n.a.)	38
1,824	1,958	(n.a.)	(D)	(D)	(n.a.)	10,934	10,864	(n.a.)	730	677	(n.a.)	556	634	(n.a.)	1,285	1,353	(n.a.)	39
401	510	(n.a.)	(D)	(D)	(n.a.)	1,865	1,947	(n.a.)	283	308	(n.a.)	366	404	(n.a.)	1,741	1,889	(n.a.)	40
2,705	2,521	(n.a.)	47	45	(n.a.)	1,192	1,144	(n.a.)	124	125	(n.a.)	370	378	(n.a.)	1,306	1,288	(n.a.)	41
1,028	1,107	(n.a.)	33	34	(n.a.)	1,727	1,818	(n.a.)	245	273	(n.a.)	556	609	(n.a.)	3,185	3,418	(n.a.)	42
15,577	15,756	15,838	482	507	527	15,868	16,263	16,371	6,767	6,909	7,172	2,817	2,915	3,049	19,186	19,434	19,955	43
1,777	1,818	(n.a.)	225	228	(n.a.)	2,781	2,873	(n.a.)	786	804	(n.a.)	878	886	(n.a.)	3,568	3,594	(n.a.)	44
1,385	1,565	(n.a.)	31	35	(n.a.)	445	506	(n.a.)	105	124	(n.a.)	121	135	(n.a.)	488	562	(n.a.)	45
2,641	2,484	(n.a.)	1	(D)	(n.a.)	173	169	(n.a.)	5	5	(n.a.)	10	11	(n.a.)	307	293	(n.a.)	46
504	490	(n.a.)	7	8	(n.a.)	165	172	(n.a.)	21	25	(n.a.)	46	48	(n.a.)	312	287	(n.a.)	47
1,129	1,107	(n.a.)	2	2	(n.a.)	132	132	(n.a.)	31	32	(n.a.)	37	39	(n.a.)	596	575	(n.a.)	48
40	40	(n.a.)	(D)	(D)	(n.a.)	43	46	(n.a.)	11	13	(n.a.)	35	38	(n.a.)	126	100	(n.a.)	49
1,342	1,404	(n.a.)	(D)	(D)	(n.a.)	1,694	1,724	(n.a.)	213	224	(n.a.)	610	629	(n.a.)	1,964	1,982	(n.a.)	50
799	843	(n.a.)	34	36	(n.a.)	1,731	1,818	(n.a.)	190	190	(n.a.)	383	396	(n.a.)	2,066	2,138	(n.a.)	51
85	88	(n.a.)	(D)	(D)	(n.a.)	739	804	(n.a.)	2,739	2,793	(n.a.)	79	87	(n.a.)	833	875	(n.a.)	52
4,170	4,153	(n.a.)	13	14	(n.a.)	4,302	4,353	(n.a.)	1,981	1,985	(n.a.)	327	335	(n.a.)	6,828	6,906	(n.a.)	53
1,706	1,762	(n.a.)	41	42	(n.a.)	3,662	3,666	(n.a.)	687	713	(n.a.)	289	312	(n.a.)	2,097	2,122	(n.a.)	54
10,454	11,126	12,082	932	1,015	1,087	14,823	15,513	16,379	2,979	3,210	3,578	5,287	5,687	6,083	15,765	16,791	17,893	55
13,429	14,178	14,941	1,101	1,154	1,223	18,431	18,539	18,840	5,067	5,312	5,618	6,073	6,368	6,833	20,440	20,998	21,669	56
5,766	5,917	6,192	589	616	661	9,279	9,955	10,949	2,840	2,865	3,051	2,848	2,995	3,232	11,361	11,639	12,389	57
744	705	(n.a.)	10	9	(n.a.)	804	813	(n.a.)	625	617	(n.a.)	223	222	(n.a.)	1,283	1,021	(n.a.)	58
(D)</																		

Table 4. Personal Income by Major Source and [Millions of

Item	Line	Rhode Island			South Carolina			South Dakota			Tennessee		
		2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²
Income by place of residence													
Personal income (lines 4-11).....	1	36,679	37,923	39,916	113,632	120,123	127,543	24,053	25,201	26,530	174,452	184,443	195,078
Population (thousands) ²	2	1,079	1,074	1,068	4,195	4,247	4,321	770	775	782	5,886	5,956	6,039
Per capita personal income (dollars) ³	3	33,996	35,324	37,388	27,090	28,285	29,515	31,231	32,523	33,929	29,641	30,969	32,304
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90).....	4	26,011	27,049	28,288	84,201	89,011	94,146	17,484	18,157	18,899	140,419	147,894	155,864
Less: Contributions for government social insurance ⁴	5	3,157	3,324	3,518	9,512	10,116	10,823	1,793	1,904	2,044	15,067	15,853	16,915
Employer and self-employed contributions for government social insurance.....	6	1,689	1,779	1,889	4,877	5,231	5,628	980	1,047	1,130	7,977	8,501	9,131
Employer contributions for government social insurance.....	7	1,468	1,545	1,629	4,635	4,886	5,195	813	857	914	7,090	7,352	7,784
Plus: Adjustment for residence ⁵	8	1,356	1,377	1,465	1,528	1,618	1,747	-211	-196	-216	-1,514	-1,297	-1,396
Equals: Net earnings by place of residence.....	9	24,210	25,102	26,235	76,217	80,512	85,070	15,480	16,057	16,639	123,838	130,745	137,553
Plus: Dividends, interest, and rent ⁶	10	5,918	5,977	6,454	16,464	17,171	18,474	5,233	5,569	6,109	20,290	21,380	23,125
Plus: Personal current transfer receipts.....	11	6,551	6,844	7,227	20,951	22,441	23,999	3,341	3,576	3,782	30,325	32,318	34,400
Earnings by place of work													
Wage and salary disbursements.....	12	18,894	19,492	20,395	61,405	64,511	68,418	11,364	11,890	12,639	97,238	101,332	107,218
Supplements to wages and salaries.....	13	4,599	4,866	5,079	15,293	16,452	17,477	2,757	2,945	3,132	22,726	24,151	25,684
Employer contributions for employee pension and insurance fund.....	14	3,131	3,321	3,450	10,657	11,566	12,283	1,943	2,088	2,218	15,636	16,799	17,900
Employer contributions for government social insurance.....	15	1,468	1,545	1,629	4,635	4,886	5,195	813	857	914	7,090	7,352	7,784
Proprietors' income ⁷	16	2,517	2,691	2,813	7,504	8,048	8,251	3,363	3,322	3,128	20,455	22,411	22,962
Farm.....	17	3	3	1	395	327	174	1,272	1,074	791	-105	139	-335
Nontfarm.....	18	2,514	2,688	2,812	7,109	7,721	8,077	2,090	2,248	2,336	20,560	22,273	23,297
Earnings by industry													
Farm earnings.....	19	20	19	18	573	488	341	1,429	1,254	977	119	337	-130
Nontfarm earnings.....	20	25,990	27,030	28,270	83,628	88,522	93,805	16,055	16,903	17,922	140,300	147,557	155,995
Private earnings.....	21	21,224	22,136	23,333	66,075	69,961	74,662	12,688	13,407	14,333	120,445	127,011	134,635
Forestry, fishing, related activities, and other ⁸	22	50	49	54	346	358	378	83	90	97	307	322	331
Mining.....	23	19	24	27	104	109	114	62	69	76	275	309	354
Oil and gas extraction.....	24	(D)	(D)	(n.a.)	(D)	(D)	(D)	(D)	(D)	(n.a.)	44	52	(n.a.)
Mining, except oil and gas.....	25	(D)	19	(n.a.)	90	92	(n.a.)	43	48	(n.a.)	207	223	(n.a.)
Support activities for mining.....	26	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	24	33	(n.a.)
Utilities.....	27	268	276	288	1,082	1,087	1,149	170	194	200	310	319	335
Construction.....	28	1,479	1,590	1,708	5,912	6,391	7,235	1,034	1,132	1,241	7,815	8,565	9,389
Manufacturing.....	29	3,288	3,310	3,358	15,392	15,767	16,211	1,864	1,983	2,135	25,043	25,713	26,528
Durable goods manufacturing.....	30	(D)	2,148	2,159	7,703	8,097	8,509	1,238	1,306	1,366	15,281	15,702	16,370
Wood product manufacturing.....	31	(D)	(n.a.)	(n.a.)	417	462	(n.a.)	105	107	(n.a.)	748	784	(n.a.)
Nonmetallic mineral product manufacturing.....	32	37	39	(n.a.)	546	605	(n.a.)	76	82	(n.a.)	870	915	(n.a.)
Primary metal manufacturing.....	33	139	139	(n.a.)	445	541	(n.a.)	33	33	(n.a.)	804	817	(n.a.)
Fabricated metal product manufacturing.....	34	385	383	(n.a.)	1,374	1,400	(n.a.)	145	158	(n.a.)	2,185	2,308	(n.a.)
Machinery manufacturing.....	35	141	140	(n.a.)	1,206	1,265	(n.a.)	243	259	(n.a.)	1,818	1,828	(n.a.)
Computer and electronic product manufacturing.....	36	388	365	(n.a.)	394	400	(n.a.)	180	165	(n.a.)	743	714	(n.a.)
Electrical equipment and appliance mfg.....	37	161	172	(n.a.)	640	699	(n.a.)	20	23	(n.a.)	1,298	1,383	(n.a.)
Motor vehicles, bodies and trailers, and parts manufacturing.....	38	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	3,992	4,023	(n.a.)
Other transportation equipment manufacturing.....	39	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	607	665	(n.a.)
Furniture and related product manufacturing.....	40	102	101	(n.a.)	174	163	(n.a.)	102	105	(n.a.)	895	854	(n.a.)
Miscellaneous manufacturing.....	41	539	549	(n.a.)	446	450	(n.a.)	238	261	(n.a.)	1,321	1,411	(n.a.)
Nondurable goods manufacturing.....	42	(D)	1,162	1,199	7,689	7,670	7,702	627	677	749	9,761	10,011	10,158
Food manufacturing.....	43	98	100	(n.a.)	637	632	(n.a.)	297	310	(n.a.)	1,675	1,724	(n.a.)
Beverage and tobacco product manufacturing.....	44	39	43	(n.a.)	70	78	(n.a.)	22	23	(n.a.)	449	519	(n.a.)
Textile mills.....	45	172	(D)	(n.a.)	1,522	1,478	(n.a.)	(D)	(D)	(n.a.)	286	267	(n.a.)
Textile product mills.....	46	37	31	(n.a.)	356	332	(n.a.)	14	15	(n.a.)	176	201	(n.a.)
Apparel manufacturing.....	47	8	9	(n.a.)	171	148	(n.a.)	5	4	(n.a.)	354	334	(n.a.)
Leather and allied product manufacturing.....	48	(D)	9	(n.a.)	2	2	(n.a.)	1	(D)	(n.a.)	78	67	(n.a.)
Paper manufacturing.....	49	110	111	(n.a.)	1,126	1,172	(n.a.)	78	85	(n.a.)	1,475	1,585	(n.a.)
Printing and related support activities.....	50	107	114	(n.a.)	396	393	(n.a.)	60	66	(n.a.)	1,040	1,058	(n.a.)
Petroleum and coal products manufacturing.....	51	54	(D)	(n.a.)	20	20	(n.a.)	(D)	(D)	(n.a.)	191	230	(n.a.)
Chemical manufacturing.....	52	357	370	(n.a.)	2,033	2,034	(n.a.)	47	52	(n.a.)	2,564	2,542	(n.a.)
Plastics and rubber products manufacturing.....	53	154	152	(n.a.)	1,355	1,381	(n.a.)	51	57	(n.a.)	1,474	1,484	(n.a.)
Wholesale trade.....	54	1,150	1,238	1,295	3,666	4,076	4,587	877	940	1,001	7,949	8,446	9,070
Retail trade.....	55	1,712	1,736	1,781	6,769	7,092	7,499	1,336	1,382	1,436	10,686	11,264	11,903
Transportation and warehousing.....	56	440	447	481	2,388	2,526	2,677	526	546	605	7,892	8,415	8,930
Air transportation.....	57	26	24	(n.a.)	51	42	(n.a.)	12	11	(n.a.)	366	360	(n.a.)
Rail transportation.....	58	24	25	(n.a.)	134	136	(n.a.)	63	(D)	(n.a.)	(D)	(D)	(n.a.)
Water transportation.....	59	8	8	(n.a.)	8	10	(n.a.)	(L)	(L)	(n.a.)	107	132	(n.a.)
Truck transportation.....	60	138	139	(n.a.)	1,099	1,170	(n.a.)	302	319	(n.a.)	3,304	3,556	(n.a.)
Transit and ground passenger transportation.....	61	58	60	(n.a.)	43	46	(n.a.)	21	21	(n.a.)	183	186	(n.a.)
Pipeline transportation.....	62	3	3	(n.a.)	9	9	(n.a.)	11	10	(n.a.)	(D)	(D)	(n.a.)
Scenic and sightseeing transportation.....	63	7	7	(n.a.)	16	16	(n.a.)	2	2	(n.a.)	13	14	(n.a.)
Support activities for transportation.....	64	54	58	(n.a.)	517	531	(n.a.)	44	48	(n.a.)	769	862	(n.a.)
Couriers and messengers.....	65	73	74	(n.a.)	214	244	(n.a.)	53	(D)	(n.a.)	2,256	2,373	(n.a.)
Warehousing and storage.....	66	48	48	(n.a.)	297	322	(n.a.)	18	16	(n.a.)	474	506	(n.a.)
Information.....	67	939	958	938	1,620	1,706	1,899	340	358	392	2,988	3,043	3,287
Publishing industries, except Internet.....	68	218	298	(n.a.)	343	374	(n.a.)	70	71	(n.a.)	685	739	(n.a.)
Motion picture and sound recording industries.....	69	15	16	(n.a.)	28	29	(n.a.)	6	6	(n.a.)	395	404	(n.a.)
Broadcasting, except Internet.....	70	173	167	(n.a.)	327	324	(n.a.)	85	92	(n.a.)	620	630	(n.a.)
Internet publishing and broadcasts.....	71	3	4	(n.a.)	6	5	(n.a.)	(D)	(D)	(n.a.)	26	25	(n.a.)
Telecommunications.....	72	200	211	(n.a.)	731	769	(n.a.)	160	175	(n.a.)	988	979	(n.a.)
ISPs, search portals, and data processing.....	73	313	247	(n.a.)	170	190	(n.a.)	17	13	(n.a.)	262	251	(n.a.)
Other information services.....	74	16	15	(n.a.)	13	14	(n.a.)	(D)	(D)	(n.a.)	13	14	(n.a.)
Finance and insurance.....	75	2,004	2,029	2,067	3,946	4,295	4,782	1,193	1,263	1,374	8,291	8,308	8,797
Real estate and rental and leasing.....	76	447	477	485	1,823	2,066	2,130	385	442	434	3,345	3,703	3,749
Professional and technical services.....	77	1,853	1,979	2,327	4,869	5,308	5,748	568	639	704	9,121	9,842	10,561
Management of companies and enterprises.....	78	782	879	1,056	742	729	808	218	219	222	1,533	1,689	1,906
Administrative and waste services.....	79	796	849	884	3,924	4,195	4,301	376	364	393	6,674	7,078	7,531
Educational services.....	80	841	896	946	645	691	726	172	185	198	1,935	2,122	2,278
Health care and social assistance.....	81	3,347	3,529	3,701	6,561	7,009	7,509	2,238	2,345	2,500	16,020	17,251	18,307
Arts, entertainment, and recreation.....	82	244	257	274	685	716	737	199	213	223	1,514	1,557	1,768
Accommodation and food services.....													

Earnings by Industry, 2004-2006¹—Continues

Texas			Utah			Vermont			Virginia			Washington			West Virginia			Line
2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	2004 ¹	2005 ¹	2006 ²	
690,480	744,270	805,307	63,478	68,039	74,229	19,519	20,362	21,377	266,751	283,685	299,393	216,921	223,232	239,348	45,819	47,926	50,730	1
22,518	22,929	23,508	2,422	2,490	2,550	621	622	624	7,472	7,564	7,643	6,206	6,292	6,396	1,811	1,814	1,818	2
30,664	32,460	34,257	26,214	27,321	29,108	31,442	32,717	34,264	35,698	37,503	39,173	34,956	35,479	37,423	25,302	26,419	27,897	3
574,366	618,504	673,401	52,681	57,047	63,029	14,664	15,323	16,081	213,372	228,461	240,857	166,269	175,684	189,744	31,680	33,284	35,242	4
55,926	60,546	66,779	5,837	6,394	7,170	1,661	1,757	1,883	23,046	24,854	26,506	20,307	21,672	23,641	4,412	4,676	4,984	5
28,555	30,994	34,283	2,831	3,085	3,467	891	945	1,017	11,826	12,785	13,708	9,128	9,817	10,774	1,895	2,036	2,192	6
27,371	29,551	32,497	3,006	3,308	3,703	770	811	866	11,220	12,069	12,798	11,180	11,855	12,868	2,517	2,640	2,802	7
-1,502	-1,638	-1,859	29	35	25	288	318	326	8,097	8,052	8,371	2,521	2,797	3,013	848	941	977	8
516,938	556,321	604,763	46,873	50,688	55,884	13,291	13,884	14,523	198,423	211,658	222,721	148,483	156,808	169,115	28,115	29,549	31,225	9
86,502	91,796	98,571	9,422	9,584	10,086	3,105	3,077	3,242	39,684	41,014	43,578	40,130	36,560	38,727	5,924	5,924	6,365	10
87,040	96,153	101,973	7,182	7,766	8,259	3,124	3,400	3,612	28,644	31,012	33,093	28,308	29,863	31,506	11,779	12,453	13,139	11
380,411	407,040	444,721	37,320	40,149	44,586	10,462	10,831	11,477	155,974	166,118	175,854	119,194	125,729	136,238	22,039	23,001	24,359	12
86,977	95,074	104,085	9,293	10,232	11,298	2,518	2,671	2,829	39,043	42,174	44,420	28,907	31,153	33,762	6,531	6,959	7,350	13
59,605	65,523	71,589	6,287	6,924	7,595	1,748	1,860	1,963	27,823	30,105	31,622	17,727	19,298	20,894	4,014	4,319	4,548	14
27,371	29,551	32,497	3,006	3,308	3,703	770	811	866	11,220	12,069	12,798	11,180	11,855	12,868	2,517	2,640	2,802	15
106,978	116,391	124,594	6,068	6,666	7,145	1,684	1,821	1,774	18,356	20,168	20,583	18,168	18,801	19,745	3,110	3,324	3,533	16
2,612	2,004	1,958	159	75	100	107	135	299	191	293	-72	553	233	309	-44	-66	-96	17
104,366	114,387	122,637	5,909	6,591	7,044	1,576	1,686	1,746	18,165	19,875	20,656	17,615	18,568	19,436	3,153	3,389	3,632	18
3,580	3,221	3,207	293	245	274	181	200	96	481	548	190	1,745	1,597	1,706	-3	-30	-61	19
570,786	615,284	670,194	52,388	56,802	62,755	14,483	15,123	15,984	212,891	227,912	240,667	164,524	174,087	188,038	31,683	33,314	35,303	20
484,252	523,826	573,777	42,200	46,019	51,480	11,876	12,378	13,098	161,562	173,712	184,220	132,685	140,502	153,096	24,526	25,804	27,560	21
1,337	1,483	1,515	48	53	62	67	67	70	282	292	309	1,806	1,875	2,044	112	116	123	22
31,433	38,420	45,264	664	867	1,079	45	44	51	905	1,023	1,190	293	315	341	2,049	2,361	2,682	23
24,209	29,170	(n.a.)	174	274	(n.a.)	2	3	(n.a.)	146	178	(n.a.)	31	36	(n.a.)	381	451	(n.a.)	24
886	904	(n.a.)	299	336	(n.a.)	(D)	(D)	(n.a.)	691	761	(n.a.)	237	254	(n.a.)	1,396	1,612	(n.a.)	25
6,338	8,346	(n.a.)	191	257	(n.a.)	(D)	(D)	(n.a.)	68	83	(n.a.)	25	24	(n.a.)	271	298	(n.a.)	26
11,045	11,303	11,556	374	401	432	206	210	206	1,635	1,710	1,835	567	578	611	534	537	589	27
35,827	39,929	46,048	3,982	4,636	5,743	1,079	1,159	1,211	14,014	15,544	16,777	11,280	12,593	14,325	2,081	2,393	2,828	28
73,088	78,687	85,446	6,457	6,880	7,498	2,315	2,379	2,415	17,141	17,918	18,392	19,295	21,147	23,530	3,919	3,933	3,951	29
41,567	45,126	50,326	4,295	4,580	5,039	1,749	1,790	1,826	9,832	10,449	10,877	13,987	15,606	17,888	2,207	2,207	2,220	30
1,223	1,325	(n.a.)	97	111	(n.a.)	108	109	(n.a.)	807	845	(n.a.)	1,010	1,114	(n.a.)	333	333	(n.a.)	31
2,657	2,845	(n.a.)	228	254	(n.a.)	106	107	(n.a.)	593	636	(n.a.)	504	551	(n.a.)	188	183	(n.a.)	32
1,721	1,791	(n.a.)	218	240	(n.a.)	55	55	(n.a.)	374	389	(n.a.)	340	363	(n.a.)	583	575	(n.a.)	33
5,866	6,647	(n.a.)	503	559	(n.a.)	169	177	(n.a.)	1,153	1,254	(n.a.)	911	994	(n.a.)	319	335	(n.a.)	34
5,829	6,323	(n.a.)	290	317	(n.a.)	185	179	(n.a.)	1,113	1,186	(n.a.)	821	859	(n.a.)	96	101	(n.a.)	35
12,050	13,045	(n.a.)	741	763	(n.a.)	670	684	(n.a.)	1,348	1,448	(n.a.)	1,874	1,972	(n.a.)	58	64	(n.a.)	36
1,176	1,262	(n.a.)	63	74	(n.a.)	69	77	(n.a.)	474	528	(n.a.)	295	325	(n.a.)	63	57	(n.a.)	37
2,176	2,356	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	188	185	(n.a.)	38
4,619	5,073	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	155	183	(n.a.)	39
1,427	1,444	(n.a.)	348	349	(n.a.)	102	100	(n.a.)	886	874	(n.a.)	447	457	(n.a.)	88	93	(n.a.)	40
2,824	3,015	(n.a.)	893	948	(n.a.)	110	122	(n.a.)	442	468	(n.a.)	693	730	(n.a.)	90	101	(n.a.)	41
31,521	33,561	35,120	2,162	2,280	2,459	565	589	589	7,309	7,469	7,515	5,308	5,542	5,842	1,756	1,726	1,731	42
4,102	4,317	(n.a.)	538	549	(n.a.)	166	173	(n.a.)	1,350	1,340	(n.a.)	1,607	1,683	(n.a.)	137	134	(n.a.)	43
736	853	(n.a.)	32	32	(n.a.)	15	20	(n.a.)	736	845	(n.a.)	216	248	(n.a.)	35	35	(n.a.)	44
128	130	(n.a.)	9	10	(n.a.)	8	8	(n.a.)	417	368	(n.a.)	30	29	(n.a.)	11	12	(n.a.)	45
242	252	(n.a.)	28	33	(n.a.)	6	6	(n.a.)	165	163	(n.a.)	91	90	(n.a.)	(D)	(D)	(n.a.)	46
422	368	(n.a.)	22	22	(n.a.)	19	18	(n.a.)	125	118	(n.a.)	95	103	(n.a.)	8	6	(n.a.)	47
209	233	(n.a.)	7	8	(n.a.)	(D)	(D)	(n.a.)	15	16	(n.a.)	45	23	(n.a.)	(D)	(D)	(n.a.)	48
1,076	1,814	(n.a.)	154	156	(n.a.)	121	133	(n.a.)	894	905	(n.a.)	1,180	1,186	(n.a.)	79	84	(n.a.)	49
2,795	2,168	(n.a.)	328	341	(n.a.)	96	93	(n.a.)	849	876	(n.a.)	496	510	(n.a.)	93	98	(n.a.)	50
9,019	9,760	(n.a.)	314	347	(n.a.)	(D)	(D)	(n.a.)	108	149	(n.a.)	324	345	(n.a.)	134	144	(n.a.)	51
10,509	11,268	(n.a.)	582	615	(n.a.)	77	79	(n.a.)	1,525	1,524	(n.a.)	748	817	(n.a.)	1,087	1,031	(n.a.)	52
2,283	2,397	(n.a.)	151	167	(n.a.)	43	43	(n.a.)	1,127	1,164	(n.a.)	476	506	(n.a.)	167	177	(n.a.)	53
34,272	37,093	40,752	2,344	2,562	2,821	594	610	666	8,119	8,531	9,240	8,420	8,781	9,466	1,224	1,328	1,453	54
37,087	39,229	41,714	4,028	4,265	4,701	1,260	1,302	1,361	12,482	13,081	13,777	11,527	12,297	13,180	2,416	2,493	2,611	55
26,032	27,191	29,360	2,263	2,391	2,526	343	353	360	5,657	5,957	6,216	5,429	5,622	5,950	1,139	1,185	1,225	56
4,957	4,788	(n.a.)	495	441	(n.a.)	13	14	(n.a.)	1,064	1,059	(n.a.)	921	877	(n.a.)	13	12	(n.a.)	57
1,618	1,650	(n.a.)	185	189	(n.a.)	12	12	(n.a.)	447	(D)	(n.a.)	(D)	(D)	(n.a.)	228	233	(n.a.)	58
391	433	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	170	240	(n.a.)	296	295	(n.a.)	42	44	(n.a.)	59
6,077	6,705	(n.a.)	841	923	(n.a.)	159	163	(n.a.)	1,656	1,751								

Table 4. Personal Income by Major Source and

[Millions of

Item	Line	Wisconsin			Wyoming			New England			Midwest		
		2004 ^a	2005 ^a	2006 ^a	2004 ^a	2005 ^a	2006 ^a	2004 ^a	2005 ^a	2006 ^a	2004 ^a	2005 ^a	2006 ^a
Income by place of residence													
Personal income (lines 4-11)	1	176,482	183,948	192,818	17,723	18,981	20,948	569,221	594,004	625,774	1,797,984	1,883,423	1,992,327
Population (thousands) ²	2	5,499	5,528	5,557	506	509	515	14,241	14,255	14,270	47,307	47,438	47,522
Per capita personal income (dollars) ³	3	32,095	33,278	34,701	35,058	37,305	40,676	39,969	41,670	43,852	38,007	39,703	41,924
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-30)	4	135,080	140,151	145,786	12,513	13,689	15,393	443,117	461,788	485,172	1,415,922	1,489,192	1,571,703
Less: Contributions for government social insurance ⁴	5	15,122	15,900	16,784	1,329	1,468	1,692	47,063	49,420	52,458	156,430	165,284	176,063
Employer and self-employed contributions for government social insurance	6	7,750	8,171	8,663	691	763	882	24,063	25,408	27,147	78,989	83,859	89,813
Employer contributions for government social insurance	7	7,372	7,729	8,121	637	705	811	23,000	24,012	25,310	77,441	81,425	86,250
Plus: Adjustment for residence ⁵	8	3,144	3,302	3,495	1	1	-11	5,842	5,811	6,334	-17,204	-17,370	-18,392
Equals: Net earnings by place of residence	9	123,102	127,553	132,477	11,185	12,222	13,690	401,895	418,781	439,048	1,242,288	1,306,538	1,377,248
Plus: Dividends, interest, and rent ⁶	10	29,031	30,397	32,915	4,285	4,366	4,713	89,277	93,112	99,209	274,069	286,084	308,001
Plus: Personal current transfer receipts	11	24,349	25,997	27,425	2,253	2,393	2,545	78,048	82,713	87,518	281,627	290,801	307,078
Earnings by place of work													
Wage and salary disbursements	12	99,118	102,108	106,593	8,430	9,189	10,497	321,384	332,623	350,117	1,024,655	1,071,418	1,132,740
Supplements to wages and salaries	13	24,501	25,927	27,159	2,011	2,224	2,512	70,852	74,697	78,721	226,845	241,029	254,621
Employer contributions for employee pension and insurance fund	14	17,128	18,198	19,038	1,374	1,519	1,701	47,851	50,685	53,411	149,405	159,604	168,371
Employer contributions for government social insurance	15	7,372	7,729	8,121	637	705	811	23,000	24,012	25,310	77,441	81,425	86,250
Proprietors' income ⁷	16	11,462	12,116	12,015	2,072	2,276	2,384	50,881	54,468	56,333	164,422	176,745	184,342
Farm	17	524	426	-119	58	63	-32	175	201	24	1,729	1,796	631
Nonfarm	18	10,938	11,689	12,134	2,014	2,213	2,416	50,706	54,267	56,309	162,693	174,949	183,711
Earnings by industry													
Farm earnings	19	1,328	1,165	644	154	184	92	697	667	507	3,262	3,162	2,045
Private earnings	20	133,752	138,987	145,122	12,559	13,506	15,301	442,420	461,121	484,666	1,412,659	1,486,030	1,569,658
Nonfarm earnings	21	113,763	118,288	124,020	9,380	10,342	11,964	385,465	401,886	422,558	1,178,161	1,241,849	1,318,825
Forestry, fishing, related activities, and other ⁸	22	346	349	369	46	46	46	1,069	1,143	1,180	2,853	2,903	3,004
Mining	23	251	271	296	2,013	2,363	2,959	799	906	1,039	3,852	4,504	5,107
Oil and gas extraction	24	(D)	(D)	(n.a.)	666	800	(n.a.)	443	526	(n.a.)	(D)	2,205	(n.a.)
Mining, except oil and gas	25	210	222	(n.a.)	611	786	(n.a.)	342	377	(n.a.)	(D)	1,987	(n.a.)
Support activities for mining	26	(D)	(D)	(n.a.)	6	11	(n.a.)	13	11	(n.a.)	(D)	256	(n.a.)
Utilities	27	1,129	1,154	1,148	198	211	215	3,816	3,698	3,590	14,432	14,628	14,483
Construction	28	8,461	8,955	9,225	1,028	1,171	1,477	25,977	27,623	28,514	71,215	76,331	81,675
Manufacturing	29	30,774	31,464	32,576	567	618	667	58,535	59,761	61,774	139,805	137,156	141,124
Durable goods manufacturing	30	19,657	20,090	20,917	(D)	252	280	(D)	41,508	42,944	47,358	73,351	75,914
Wood product manufacturing	31	1,065	1,085	(n.a.)	33	33	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)
Nonmetallic mineral product manufacturing	32	585	612	(n.a.)	42	45	(n.a.)	1,010	1,054	(n.a.)	4,314	4,492	(n.a.)
Primary metal manufacturing	33	1,191	1,227	(n.a.)	(D)	45	(n.a.)	1,144	1,170	(n.a.)	(D)	(D)	(n.a.)
Fabricated metal product manufacturing	34	3,775	4,000	(n.a.)	62	76	(n.a.)	6,066	6,446	(n.a.)	10,048	10,443	(n.a.)
Machinery manufacturing	35	4,614	4,825	(n.a.)	17	19	(n.a.)	4,424	4,434	(n.a.)	9,595	9,649	(n.a.)
Computer and electronic product manufacturing	36	1,622	1,695	(n.a.)	14	11	(n.a.)	12,463	12,177	(n.a.)	15,524	16,073	(n.a.)
Electrical equipment and appliance mfg.	37	1,673	1,732	(n.a.)	9	11	(n.a.)	2,650	2,712	(n.a.)	(D)	(D)	(n.a.)
Motor vehicles, bodies and trailers, and parts manufacturing	38	(D)	(D)	(n.a.)	19	(D)	(n.a.)	729	(D)	(n.a.)	4,804	4,612	(n.a.)
Other transportation equipment manufacturing	39	(D)	(D)	(n.a.)	3	(D)	(n.a.)	5,884	(D)	(n.a.)	3,216	3,472	(n.a.)
Furniture and related product manufacturing	40	948	896	(n.a.)	11	11	(n.a.)	956	935	(n.a.)	3,056	2,984	(n.a.)
Miscellaneous manufacturing	41	1,015	1,059	(n.a.)	15	14	(n.a.)	4,721	4,906	(n.a.)	9,611	10,146	(n.a.)
Nondurable goods manufacturing	42	11,117	11,374	11,559	(D)	366	388	(D)	18,254	18,830	62,447	63,805	65,210
Food manufacturing	43	2,854	2,907	(n.a.)	20	23	(n.a.)	2,034	2,137	(n.a.)	9,057	9,113	(n.a.)
Beverage and tobacco product manufacturing	44	194	206	(n.a.)	17	18	(n.a.)	579	678	(n.a.)	1,726	2,122	(n.a.)
Textile mills	45	86	86	(n.a.)	(D)	2	(n.a.)	836	(D)	(n.a.)	(D)	(D)	(n.a.)
Textile product mills	46	86	86	(n.a.)	2	2	(n.a.)	330	339	(n.a.)	(D)	(D)	(n.a.)
Apparel manufacturing	47	67	66	(n.a.)	2	2	(n.a.)	274	265	(n.a.)	3,350	3,383	(n.a.)
Leather and allied product manufacturing	48	83	86	(n.a.)	3	2	(n.a.)	(D)	(D)	(n.a.)	465	430	(n.a.)
Paper manufacturing	49	2,847	2,844	(n.a.)	(D)	(D)	(n.a.)	2,841	2,915	(n.a.)	(D)	(D)	(n.a.)
Printing and related support activities	50	1,813	1,872	(n.a.)	12	13	(n.a.)	2,325	2,428	(n.a.)	7,271	7,567	(n.a.)
Petroleum and coal products manufacturing	51	33	39	(n.a.)	85	92	(n.a.)	420	481	(n.a.)	(D)	(D)	(n.a.)
Chemical manufacturing	52	1,474	1,564	(n.a.)	137	148	(n.a.)	5,217	5,477	(n.a.)	(D)	24,788	(n.a.)
Plastics and rubber products manufacturing	53	1,570	1,609	(n.a.)	18	20	(n.a.)	2,164	2,182	(n.a.)	(D)	(D)	(n.a.)
Wholesale trade	54	7,049	7,549	8,100	421	464	538	22,388	23,061	25,474	71,201	74,526	79,911
Retail trade	55	8,867	8,990	9,279	830	874	947	28,987	29,600	30,276	81,090	83,773	87,148
Transportation and warehousing	56	4,797	5,069	5,285	617	663	746	8,340	8,607	8,948	37,559	38,965	41,206
Air transportation	57	236	249	(n.a.)	23	21	(n.a.)	782	737	(n.a.)	5,139	4,856	(n.a.)
Rail transportation	58	286	292	(n.a.)	(D)	(D)	(n.a.)	410	(D)	(n.a.)	1,898	1,929	(n.a.)
Water transportation	59	5	6	(n.a.)	(D)	(D)	(n.a.)	213	(D)	(n.a.)	(D)	770	(n.a.)
Truck transportation	60	2,723	2,922	(n.a.)	192	220	(n.a.)	2,400	2,455	(n.a.)	10,235	10,568	(n.a.)
Transit and ground passenger transportation	61	368	378	(n.a.)	15	16	(n.a.)	1,163	1,195	(n.a.)	4,122	4,333	(n.a.)
Pipeline transportation	62	26	26	(n.a.)	58	62	(n.a.)	67	59	(n.a.)	(D)	(D)	(n.a.)
Scenic and sightseeing transportation	63	14	14	(n.a.)	2	2	(n.a.)	74	73	(n.a.)	(D)	153	(n.a.)
Support activities for transportation	64	303	336	(n.a.)	38	41	(n.a.)	1,006	1,115	(n.a.)	6,079	6,662	(n.a.)
Couriers and messengers	65	370	375	(n.a.)	31	33	(n.a.)	1,174	1,199	(n.a.)	4,429	(D)	(n.a.)
Warehousing and storage	66	465	473	(n.a.)	(D)	(D)	(n.a.)	1,052	1,151	(n.a.)	(D)	(D)	(n.a.)
Information	67	3,020	3,119	3,254	177	176	188	14,911	15,507	16,165	62,697	63,684	67,936
Publishing industries, except Internet	68	967	1,049	(n.a.)	43	46	(n.a.)	6,141	6,893	(n.a.)	16,332	17,585	(n.a.)
Motion picture and sound recording industries	69	83	86	(n.a.)	5	6	(n.a.)	320	318	(n.a.)	4,881	4,967	(n.a.)
Broadcasting, except Internet	70	508	501	(n.a.)	25	23	(n.a.)	2,038	2,010	(n.a.)	18,563	18,372	(n.a.)
Internet publishing and broadcasts	71	14	13	(n.a.)	1	2	(n.a.)	(D)	(D)	(n.a.)	667	658	(n.a.)
Telecommunications	72	857	873	(n.a.)	84	80	(n.a.)	3,902	3,847	(n.a.)	15,267	14,985	(n.a.)
ISPs, search portals, and data processing	73	586	592	(n.a.)	18	18	(n.a.)	1,950	1,920	(n.a.)	5,574	5,698	(n.a.)
Other information services	74	5	5	(n.a.)	1	(L)	(n.a.)	(D)	(D)	(n.a.)	1,414	1,419	(n.a.)
Finance and insurance	75	8,643	8,908	9,341	379	395	417	51,025	52,317	54,025	161,223	171,886	188,381
Real estate and rental and leasing	76	1,889	2,035	2,065	366	420	426	9,641	10,557	10,631	34,476	37,084	37,870
Professional and technical services	77	7,221	7,726	8,327	571	639	725	47,316	50,747	55,079	160,387	173,094	186,778
Management of companies and enterprises	78	3,479	3,665	4,002	70	77	103	11,357	12,229	13,113	33,417	37,245	40,809
Administrative and waste services	79	3,506	3,750	3,997	217	223	252	13,717	14,556	15,561	46,558	49,711	51,574
Educational services	80	1,484	1,578	1,702	46	50	56						

Earnings by Industry, 2004-2006¹—Table Ends

Great Lakes			Plains			Southeast			Southwest			Rocky Mountain			Far West			Line
2004 ²	2005 ²	2006 ³	2004 ²	2005 ²	2006 ³	2004 ²	2005 ²	2006 ³	2004 ²	2005 ²	2006 ³	2004 ²	2005 ²	2006 ³	2004 ²	2005 ²	2006 ³	
1,479,214	1,539,010	1,612,914	632,420	659,466	694,315	2,183,245	2,302,623	2,460,283	1,005,337	1,082,809	1,172,575	309,894	329,766	354,355	1,739,037	1,829,841	1,948,374	1
45,990	46,131	46,276	19,692	19,806	19,942	72,989	74,067	74,946	33,687	34,351	35,208	9,846	10,027	10,230	49,885	50,434	51,005	2
32,164	33,362	34,854	32,115	33,297	34,617	29,912	31,088	32,627	29,843	31,522	33,304	31,473	32,889	34,640	34,861	36,282	38,200	3
1,155,478	1,197,079	1,246,539	493,423	514,190	538,985	1,624,755	1,726,340	1,833,686	810,727	874,743	953,020	247,060	264,673	286,359	1,371,296	1,455,646	1,554,512	4
125,291	132,194	139,219	54,945	58,371	62,256	178,975	192,345	206,515	81,402	88,400	97,648	26,077	28,318	31,129	154,763	164,856	177,759	5
63,252	66,690	70,469	28,350	30,074	32,151	92,975	100,465	108,432	41,683	45,392	50,297	12,878	13,923	15,344	76,381	81,740	88,566	6
62,039	65,504	68,750	26,595	28,297	30,106	86,000	91,880	98,083	39,719	43,009	47,351	13,198	14,394	15,785	78,382	83,116	89,193	7
5,033	5,282	5,684	-5,240	-5,509	-5,809	10,208	10,492	10,934	497	436	317	1,059	1,128	1,199	-1,423	-1,534	-1,648	8
1,035,220	1,070,167	1,113,005	433,238	450,309	470,919	1,455,988	1,544,487	1,638,105	723,821	786,779	855,689	222,043	237,483	256,428	1,215,111	1,289,256	1,375,105	9
227,420	236,837	255,075	107,905	112,542	121,106	366,619	360,005	414,377	137,606	144,586	155,550	52,411	54,170	57,365	298,652	303,815	322,468	10
216,573	232,005	244,834	91,277	96,615	102,289	360,638	398,130	407,801	137,910	151,444	161,336	35,440	38,114	40,562	225,274	236,770	250,801	11
837,248	862,744	898,039	353,654	367,248	386,829	1,175,183	1,245,688	1,325,641	545,254	585,000	640,255	168,916	180,045	195,939	959,855	1,014,436	1,087,868	12
200,945	213,060	224,604	84,536	90,354	95,709	281,518	304,451	323,760	125,718	137,572	150,619	39,971	43,634	47,376	234,966	252,529	270,306	13
138,906	147,556	155,853	57,941	62,057	65,604	195,518	212,571	225,677	85,999	94,563	103,268	26,772	29,240	31,591	156,584	169,413	181,113	14
62,039	65,504	68,750	26,595	28,297	30,106	86,000	91,880	98,083	39,719	43,009	47,351	13,198	14,394	15,785	78,382	83,116	89,193	15
117,285	121,755	123,897	55,233	56,587	56,447	168,054	176,201	184,285	139,754	152,091	162,145	38,174	40,994	43,044	176,475	188,681	196,338	16
4,736	1,591	-736	8,911	6,754	4,296	8,734	8,500	3,316	4,123	3,170	2,845	1,566	624	2,428	3,635	3,356	3,157	17
112,548	119,685	124,633	46,323	49,833	52,151	159,319	167,701	180,969	135,632	148,921	159,300	36,608	40,032	42,420	171,048	185,047	192,982	18
7,465	4,220	1,981	11,508	9,600	7,224	12,962	12,733	7,682	6,010	5,513	5,248	2,861	2,584	2,282	13,171	12,426	12,390	19
1,148,013	1,192,860	1,244,559	481,916	504,590	531,761	1,611,793	1,713,608	1,826,024	804,717	869,231	947,771	244,199	262,090	284,076	1,358,125	1,443,220	1,542,122	20
981,682	1,020,348	1,067,555	401,540	420,688	444,002	1,305,339	1,389,293	1,489,491	670,428	727,101	798,279	200,364	215,783	235,938	1,122,623	1,196,654	1,283,376	21
1,418	1,465	1,521	1,390	1,449	1,516	6,264	6,473	6,974	2,059	2,238	2,314	855	905	974	9,257	9,749	10,401	22
5,859	6,620	7,538	2,687	3,205	3,701	13,195	14,608	16,996	38,536	47,411	56,943	6,713	8,112	9,850	5,816	6,440	7,505	23
(D)	(D)	(n.a.)	1,030	1,247	(n.a.)	4,604	(D)	(n.a.)	(D)	35,011	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	24
2,080	2,227	(n.a.)	1,316	1,534	(n.a.)	5,806	(D)	(n.a.)	1,954	2,099	(n.a.)	1,846	2,140	(n.a.)	(D)	(D)	(n.a.)	25
(D)	(D)	(n.a.)	341	423	(n.a.)	2,985	3,315	(D)	(D)	10,301	(n.a.)	(D)	(D)	(n.a.)	1,172	1,328	(n.a.)	26
10,275	10,701	10,870	5,118	5,156	5,261	14,677	14,897	15,159	13,613	14,067	14,536	2,077	2,143	2,527	12,055	12,379	12,885	27
67,502	70,913	73,188	30,660	32,599	34,561	104,931	117,596	131,289	52,650	59,651	68,833	19,831	22,404	25,462	93,321	105,027	114,430	28
228,417	232,576	240,241	74,067	76,868	80,133	204,058	211,634	220,657	99,826	106,836	115,818	22,639	23,847	25,313	157,204	166,597	176,992	29
161,227	163,809	169,759	46,863	48,710	50,822	116,559	122,140	129,617	58,953	63,637	70,616	16,207	17,284	(D)	110,678	116,903	126,040	30
3,764	3,792	(n.a.)	2,249	2,387	(n.a.)	8,202	8,760	(n.a.)	1,788	1,967	(n.a.)	1,027	(D)	(D)	(D)	(D)	(n.a.)	31
5,735	5,849	(n.a.)	2,074	2,150	(n.a.)	7,050	7,498	(n.a.)	3,627	3,929	(n.a.)	970	1,030	(n.a.)	4,049	4,325	(n.a.)	32
13,534	13,773	(n.a.)	(D)	1,838	(n.a.)	6,768	7,204	(n.a.)	2,253	2,347	(n.a.)	(D)	(D)	(n.a.)	2,931	3,044	(n.a.)	33
24,401	25,224	(n.a.)	6,253	6,546	(n.a.)	14,302	15,139	(n.a.)	7,972	8,878	(n.a.)	1,601	1,678	(n.a.)	8,660	8,759	(n.a.)	34
24,732	25,782	(n.a.)	8,075	8,368	(n.a.)	12,659	13,165	(n.a.)	7,737	8,346	(n.a.)	1,061	1,119	(n.a.)	9,744	10,220	(n.a.)	35
9,063	9,311	(n.a.)	7,054	7,299	(n.a.)	13,729	13,996	(n.a.)	17,627	18,939	(n.a.)	5,235	5,377	(n.a.)	44,254	47,187	(n.a.)	36
7,949	8,225	(n.a.)	2,345	2,467	(n.a.)	7,882	8,449	(n.a.)	1,460	1,572	(n.a.)	244	257	(n.a.)	3,500	3,694	(n.a.)	37
(D)	(D)	(n.a.)	(D)	5,416	(n.a.)	18,649	19,713	(n.a.)	3,186	3,327	(n.a.)	636	(D)	(n.a.)	15,610	16,945	(n.a.)	38
6,334	6,174	(n.a.)	2,675	2,674	(n.a.)	10,291	11,011	(n.a.)	7,419	8,102	(n.a.)	1,355	1,563	(n.a.)	4,344	4,281	(n.a.)	39
9,993	10,538	(n.a.)	3,937	3,966	(n.a.)	8,800	8,473	(n.a.)	2,009	2,032	(n.a.)	887	901	(n.a.)	9,937	10,438	(n.a.)	40
67,190	66,767	70,463	27,204	28,158	29,311	87,499	89,493	91,040	40,873	43,198	45,202	7,640	8,029	(D)	46,526	49,684	50,952	41
13,044	13,445	(n.a.)	9,813	10,045	(n.a.)	15,643	15,962	(n.a.)	5,468	5,727	(n.a.)	2,088	2,103	(n.a.)	10,982	11,349	(n.a.)	42
1,627	1,809	(n.a.)	862	964	(n.a.)	4,646	5,231	(n.a.)	1,032	1,198	(n.a.)	576	684	(n.a.)	3,483	3,920	(n.a.)	43
393	405	(n.a.)	(D)	70	(n.a.)	7,212	6,774	(n.a.)	173	179	(n.a.)	28	32	(n.a.)	578	774	(n.a.)	44
629	646	(n.a.)	282	298	(n.a.)	3,245	3,103	(n.a.)	315	339	(n.a.)	118	125	(n.a.)	820	817	(n.a.)	45
508	506	(n.a.)	317	305	(n.a.)	(D)	(D)	(n.a.)	476	428	(n.a.)	84	101	(n.a.)	3,518	3,558	(n.a.)	46
387	401	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	244	268	(n.a.)	65	62	(n.a.)	319	317	(n.a.)	47
8,211	8,315	(n.a.)	(D)	(D)	(n.a.)	11,799	12,157	(n.a.)	2,256	2,306	(n.a.)	563	590	(n.a.)	4,167	4,167	(n.a.)	48
8,145	8,408	(n.a.)	3,909	4,105	(n.a.)	6,913	7,100	(n.a.)	2,651	2,772	(n.a.)	866	902	(n.a.)	5,032	5,171	(n.a.)	49
3,647	4,002	(n.a.)	1,529	1,685	(n.a.)	2,960	3,337	(n.a.)	12,014	12,824	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	50
18,192	18,398	(n.a.)	4,544	4,757	(n.a.)	20,616	20,992	(n.a.)	13,002	13,762	(n.a.)	1,496	1,563	(n.a.)	12,629	(n.a.)	(n.a.)	51
12,405	12,432	(n.a.)	3,269	3,334	(n.a.)	10,414	10,696	(n.a.)	3,243	3,374	(n.a.)	551	559	(n.a.)	(D)	(D)	(n.a.)	52
62,916	66,148	70,476	28,223	30,051	32,111	84,681	90,693	96,662	45,014	48,712	53,539	11,374	12,208	13,393	65,243	70,179	77,054	53
72,317	73,336	75,394	33,061	33,673	34,942	116,850	123,307	130,882	55,206	58,853	62,834	16,930	17,886	19,128	92,874	97,510	102,855	54
40,497	42,460	45,561	19															

Table 5. Personal Income by Major Source and
[Millions of dollars,

Item	Line	United States							Alabama						
		2005			2006				2005			2006			
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p
Income by place of residence															
Personal income (lines 2-11)	1	10,143,478	10,244,098	10,464,671	10,698,166	10,785,484	10,916,560	11,043,456	133,624	134,944	138,762	140,886	142,898	145,299	146,616
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46)	2	7,902,373	8,043,294	8,163,241	8,386,493	8,416,694	8,482,422	8,594,290	97,737	98,981	101,563	103,072	104,217	105,588	106,462
Less: Contributions for government social insurance ²	3	870,052	887,060	897,568	935,282	937,395	943,753	955,755	11,033	11,215	11,469	11,805	11,935	12,078	12,186
Employee and self-employed contributions for government social insurance	4	443,024	451,492	456,920	477,280	479,229	482,919	489,445	5,846	5,936	6,066	6,263	6,341	6,422	6,483
Employer contributions for government social insurance	5	427,028	435,568	440,648	458,002	458,166	460,834	466,310	5,187	5,279	5,403	5,542	5,594	5,656	5,703
Plus: Adjustment for residence ³	6	-1,243	-1,280	-1,307	-1,362	-1,370	-1,384	-1,410	1,422	1,451	1,479	1,518	1,515	1,515	1,545
Equals: Net earnings by place of residence	7	7,031,078	7,154,954	7,264,367	7,449,849	7,477,930	7,537,285	7,637,125	88,126	89,217	91,574	92,786	93,797	95,026	95,820
Plus: Dividends, interest, and rent ⁴	8	1,602,200	1,520,104	1,660,556	1,677,909	1,717,872	1,760,673	1,776,144	20,831	19,332	21,979	22,306	23,004	23,707	24,027
Plus: Personal current transfer receipts	9	1,510,200	1,569,040	1,539,748	1,570,408	1,589,682	1,618,602	1,630,187	24,667	26,395	25,209	25,795	26,098	26,566	26,768
State unemployment insurance benefits	10	30,348	29,940	31,360	27,499	26,723	27,031	26,799	229	240	223	195	200	204	210
Personal current transfer receipts excluding state unemployment insurance benefits	11	1,479,852	1,539,100	1,508,388	1,542,909	1,562,959	1,591,571	1,603,388	24,439	26,155	24,986	25,600	25,898	26,361	26,558
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	5,595,528	5,710,064	5,781,980	5,964,902	5,975,738	6,022,337	6,106,734	69,185	70,282	71,809	73,227	73,973	74,924	75,677
Supplements to wages and salaries	13	1,344,232	1,370,216	1,389,160	1,421,878	1,436,049	1,453,034	1,471,904	17,472	17,787	18,252	18,484	18,842	19,154	19,338
Employer contributions for employee pension and insurance funds	14	917,204	934,648	948,512	963,876	977,883	992,200	1,005,594	12,285	12,508	12,849	12,942	13,248	13,498	13,635
Employer contributions for government social insurance	15	427,028	435,568	440,648	458,002	458,166	460,834	466,310	5,187	5,279	5,403	5,542	5,594	5,656	5,703
Proprietors' income ⁵	16	962,613	963,014	992,101	999,713	1,004,907	1,007,051	1,015,652	11,081	10,913	11,502	11,382	11,402	11,511	11,447
Farm proprietors' income	17	25,285	25,550	23,961	15,259	10,533	13,806	17,825	1,088	1,125	902	800	925	863	883
Nonfarm proprietors' income	18	937,328	937,464	968,140	984,454	994,374	993,245	997,827	9,979	9,824	10,377	10,460	10,603	10,587	10,584
Earnings by industry															
Farm earnings	19	49,563	50,001	48,453	39,919	35,414	38,900	43,123	1,279	1,267	1,304	1,082	982	1,108	1,048
Nonfarm earnings	20	7,852,810	7,993,293	8,114,788	8,346,574	8,381,281	8,443,523	8,551,167	96,458	97,714	100,259	101,990	103,235	104,480	105,414
Private earnings	21	6,538,562	6,670,009	6,780,481	7,001,283	7,021,230	7,062,134	7,155,444	76,691	77,838	79,746	81,447	82,100	83,375	84,148
Forestry, fishing, related activities, and other ⁶	22	25,769	26,797	27,151	27,631	27,171	27,688	29,040	568	584	598	593	593	586	614
Mining	23	88,261	94,153	96,482	102,761	107,923	109,933	114,102	942	984	1,009	1,025	1,040	1,060	1,094
Utilities	24	77,477	78,442	78,636	78,347	78,958	79,706	80,230	1,399	1,487	1,291	1,477	1,277	1,519	1,552
Construction	25	504,371	520,850	532,384	559,205	561,179	556,926	554,493	6,229	6,442	6,692	6,731	6,926	6,903	6,820
Manufacturing	26	1,004,949	1,021,735	1,034,173	1,070,693	1,060,924	1,057,324	1,059,263	17,051	17,392	17,992	18,477	18,585	18,771	18,773
Durable goods	27	637,497	652,231	660,498	686,872	683,752	679,765	681,595	10,516	10,850	11,366	11,720	11,875	12,096	12,107
Non-durable goods	28	367,452	369,504	373,674	383,821	377,173	377,559	377,669	6,535	6,543	6,627	6,757	6,710	6,674	6,666
Wholesale trade	29	410,611	418,636	427,402	441,325	447,886	451,788	457,486	4,852	4,936	5,116	5,216	5,310	5,407	5,471
Retail trade	30	516,030	522,957	525,454	540,331	542,413	544,060	546,991	7,229	7,236	7,442	7,527	7,617	7,623	7,689
Transportation and warehousing	31	258,286	261,958	264,502	271,807	275,005	277,687	280,285	3,075	3,097	3,186	3,231	3,273	3,307	3,357
Information	32	286,437	285,704	294,871	304,961	302,575	307,163	309,924	1,839	1,848	1,858	1,913	1,848	1,848	1,900
Finance and insurance	33	579,455	606,233	617,155	641,760	625,180	629,760	645,809	4,869	4,882	5,022	4,981	5,121	5,406	5,359
Real estate and rental and leasing	34	205,965	200,477	210,151	214,165	212,962	208,157	210,318	1,758	1,510	1,788	1,778	1,768	1,756	1,778
Professional and technical services	35	740,015	759,429	770,956	798,145	806,137	823,063	843,760	7,442	7,651	7,565	8,120	8,154	8,317	8,517
Management of companies and enterprises	36	173,020	176,126	178,942	184,218	186,409	188,072	193,762	930	969	994	1,022	1,011	1,089	1,136
Administrative and waste services	37	294,648	300,603	306,503	316,253	318,405	320,641	326,072	2,881	2,986	3,112	3,064	3,046	3,059	3,117
Educational services	38	105,687	107,761	109,325	111,745	113,231	115,054	116,542	661	632	665	667	703	707	713
Health care and social assistance	39	741,563	754,413	764,224	782,203	794,482	800,835	812,574	9,190	9,354	9,488	9,595	9,759	9,923	10,066
Arts, entertainment, and recreation	40	80,592	82,118	83,306	85,701	86,946	87,389	87,905	429	428	435	444	454	456	463
Accommodation and food services	41	218,370	221,804	225,441	232,404	233,211	235,363	241,431	2,249	2,268	2,366	2,378	2,402	2,436	2,503
Other services, except public administration	42	227,057	229,815	233,424	237,630	240,234	241,525	245,458	3,098	3,152	3,126	3,208	3,192	3,202	3,247
Government and government enterprises	43	1,314,248	1,323,285	1,334,308	1,345,291	1,360,050	1,381,389	1,395,723	19,768	19,877	20,514	20,543	21,136	21,105	21,266
Federal, civilian	44	250,929	249,760	249,476	253,985	256,673	258,633	258,614	4,676	4,700	4,738	4,828	4,865	4,920	4,938
Military	45	131,956	131,754	131,780	133,428	133,367	135,179	134,738	2,197	2,204	2,212	2,198	2,183	2,227	2,215
State and local	46	931,363	941,771	953,052	957,879	970,011	987,578	1,002,371	12,895	12,973	13,564	13,517	14,087	13,959	14,113

See the footnotes at the end of the table.

Earnings by Industry, 2005:II-2006:IV¹—Continues
 seasonally adjusted at annual rates]

Alaska							Arizona							Arkansas							Line
2005			2006				2005			2006				2005			2006				
II'	III'	IV'	I'	II'	III'	IV ^P	II'	III'	IV'	I'	II'	III'	IV ^P	II'	III'	IV'	I'	II'	III'	IV ^P	
23,417	23,723	24,046	24,448	24,956	25,082	25,408	176,447	181,975	183,392	190,524	191,896	195,427	198,085	73,541	74,266	75,731	77,164	77,920	79,027	79,975	1
19,949	20,323	20,585	20,801	21,308	21,280	21,625	134,773	140,624	141,082	147,931	148,128	150,511	152,856	54,132	54,672	55,775	56,871	57,058	57,507	58,267	2
1,997	2,036	2,059	2,111	2,165	2,156	2,191	15,046	15,697	15,765	16,764	16,780	17,063	17,332	6,342	6,419	6,551	6,783	6,805	6,827	6,905	3
962	977	990	1,015	1,042	1,040	1,058	7,777	8,099	8,127	8,665	8,691	8,844	8,989	3,323	3,365	3,437	3,566	3,585	3,599	3,642	4
1,034	1,058	1,069	1,097	1,122	1,116	1,134	7,269	7,597	7,637	8,099	8,090	8,219	8,343	3,019	3,055	3,114	3,217	3,220	3,229	3,263	5
-1,120	-1,147	-1,151	-1,177	-1,216	-1,206	-1,229	866	642	662	670	678	674	685	-362	-358	-374	-377	-371	-361	-364	6
16,832	17,140	17,375	17,513	17,928	17,918	18,205	120,393	125,570	125,979	131,837	132,026	134,121	136,209	47,428	47,894	48,850	49,711	49,881	50,318	50,997	7
3,146	3,147	3,202	3,210	3,258	3,321	3,337	28,322	28,611	29,326	29,586	30,239	30,940	31,217	10,771	10,943	11,322	11,456	11,808	12,144	12,247	8
3,440	3,435	3,470	3,725	3,770	3,843	3,866	27,732	27,794	28,087	29,101	29,630	30,366	30,659	15,342	15,428	15,559	15,997	16,230	16,565	16,731	9
108	98	101	90	84	85	79	287	276	256	206	211	233	235	249	249	247	222	228	246	282	10
3,331	3,337	3,368	3,635	3,687	3,758	3,786	27,446	27,518	27,831	28,895	29,419	30,133	30,424	15,092	15,180	15,311	15,775	16,003	16,319	16,449	11
13,566	13,812	14,006	14,176	14,529	14,497	14,751	97,963	102,342	102,855	108,300	108,381	110,310	112,170	37,959	38,425	39,234	40,203	40,326	40,482	40,992	12
4,033	4,097	4,167	4,193	4,328	4,348	4,433	21,594	22,484	22,543	23,587	23,732	24,303	24,668	9,828	9,959	10,144	10,358	10,455	10,559	10,681	13
2,989	3,039	3,098	3,097	3,205	3,232	3,299	14,325	14,887	14,906	15,488	15,643	16,084	16,326	6,809	6,904	7,030	7,141	7,235	7,330	7,418	14
1,034	1,058	1,069	1,097	1,122	1,116	1,134	7,269	7,597	7,637	8,099	8,090	8,219	8,343	3,019	3,055	3,114	3,217	3,220	3,229	3,263	15
2,350	2,413	2,412	2,433	2,452	2,435	2,440	15,216	15,798	15,684	16,043	16,015	15,898	16,018	6,345	6,288	6,397	6,309	6,277	6,465	6,593	16
1	1	0	1	0	0	0	302	304	252	244	208	237	322	734	614	568	418	324	496	594	17
2,349	2,412	2,412	2,431	2,451	2,435	2,440	14,915	15,494	15,432	15,799	15,807	15,661	15,697	5,611	5,674	5,829	5,891	5,953	5,969	5,999	18
13	14	12	14	13	13	13	822	827	774	770	738	772	860	1,021	904	859	711	619	794	894	19
19,936	20,309	20,572	20,788	21,296	21,268	21,612	133,951	139,798	140,308	147,161	147,391	149,739	151,996	53,111	53,768	54,916	56,159	56,439	56,712	57,372	20
13,572	13,904	13,957	14,240	14,634	14,531	14,755	111,524	116,223	117,982	123,474	124,344	125,145	127,267	42,948	43,519	44,762	45,456	45,814	45,722	46,280	21
224	234	229	218	227	225	233	432	459	441	446	464	468	492	475	490	486	485	488	481	504	22
1,267	1,360	1,402	1,480	1,599	1,649	1,717	810	772	869	882	953	952	991	515	542	573	614	653	685	710	23
201	201	197	195	199	199	203	1,128	1,187	1,190	1,189	1,273	1,277	1,296	559	601	637	529	617	575	586	24
1,761	1,779	1,731	1,761	1,769	1,703	1,657	12,776	13,641	13,890	15,515	15,203	15,213	15,411	2,973	3,078	3,242	3,237	3,256	3,213	3,195	25
716	749	777	770	791	757	763	13,421	13,772	14,104	14,824	14,702	14,730	14,704	9,340	9,524	9,712	9,840	9,723	9,587	9,565	26
159	161	163	167	166	168	168	11,289	11,615	11,693	12,560	12,442	12,434	12,383	5,096	5,253	5,312	5,453	5,358	5,306	5,279	27
557	588	614	603	624	590	595	2,133	2,157	2,211	2,264	2,260	2,295	2,321	4,244	4,271	4,400	4,387	4,365	4,280	4,285	28
385	399	396	415	421	416	429	7,063	7,298	7,409	7,591	7,822	7,886	8,041	2,698	2,784	2,864	2,964	2,945	3,009	3,053	29
1,297	1,309	1,318	1,377	1,361	1,358	1,372	11,165	11,644	11,678	12,185	12,292	12,451	12,538	3,701	3,676	3,759	3,810	3,901	3,915	3,944	30
1,312	1,330	1,349	1,315	1,408	1,362	1,392	4,004	4,076	4,203	4,384	4,468	4,414	4,422	3,151	3,156	3,196	3,261	3,316	3,298	3,339	31
456	449	456	473	467	457	465	3,070	3,156	3,072	3,256	3,132	3,256	3,290	1,623	1,557	1,640	1,728	1,742	1,771	1,810	32
586	607	613	639	642	632	643	9,105	9,725	9,848	10,153	9,844	10,007	10,316	2,061	2,095	2,105	2,220	2,161	2,191	2,255	33
382	407	390	391	392	378	386	5,561	6,027	5,822	5,901	5,819	5,778	5,859	851	902	870	888	879	872	882	34
1,126	1,153	1,161	1,165	1,212	1,224	1,252	10,213	10,616	10,680	11,350	11,631	11,816	12,118	2,742	2,798	2,831	2,921	2,956	3,022	3,101	35
92	92	93	111	105	110	112	1,728	1,703	1,702	1,790	1,820	1,943	2,019	1,836	1,723	2,070	1,960	2,013	1,899	1,967	36
510	511	503	512	529	531	530	7,761	8,068	8,330	8,462	8,646	8,667	8,949	1,366	1,404	1,464	1,461	1,476	1,473	1,489	37
108	111	114	114	115	118	121	1,472	1,520	1,534	1,572	1,615	1,628	1,665	311	319	328	336	344	358	363	38
1,782	1,844	1,853	1,925	1,965	1,976	2,022	12,599	13,059	13,254	13,889	14,275	14,382	14,641	5,688	5,781	5,853	5,972	6,074	6,078	6,165	39
194	196	198	195	207	205	205	1,349	1,417	1,395	1,516	1,629	1,502	1,514	285	289	292	303	303	303	306	40
675	676	682	687	711	712	731	4,487	4,614	4,786	4,891	5,004	5,007	5,148	1,223	1,245	1,257	1,303	1,308	1,321	1,357	41
498	494	497	518	521	519	523	3,377	3,467	3,575	3,677	3,752	3,768	3,854	1,548	1,556	1,583	1,623	1,657	1,668	1,692	42
6,364	6,406	6,616	6,548	6,661	6,736	6,856	22,426	23,575	22,326	23,688	23,046	24,594	24,729	10,163	10,249	10,154	10,703	10,625	10,990	11,092	43
1,532	1,521	1,519	1,553	1,549	1,546	1,555	4,423	4,445	4,453	4,506	4,626	4,707	4,686	1,726	1,712	1,715	1,718	1,742	1,751	1,770	44
1,721	1,761	1,798	1,857	1,885	1,942	1,997	2,205	2,197	2,171	2,172	2,158	2,193	2,188	1,058	1,061	1,062	1,064	1,047	1,067	1,051	45
3,111	3,124	3,298	3,138	3,227	3,248	3,304	15,798	16,933	15,701	17,010	16,262	17,693	17,856	7,379	7,475	7,377	7,921	7,836	8,172	8,272	46

Table 5. Personal Income by Major Source and
 (Millions of dollars.)

Item	Line	California							Colorado						
		2005			2006				2005			2006			
		II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'
Income by place of residence															
Personal income (lines 2-11).....	1	1,321,448	1,346,922	1,367,122	1,401,566	1,407,657	1,426,245	1,445,514	173,481	176,071	178,302	184,313	183,727	187,715	189,307
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46).....	2	1,051,293	1,077,412	1,093,192	1,126,640	1,125,594	1,136,761	1,153,994	142,641	145,457	147,082	153,345	151,780	155,059	156,391
Less: Contributions for government social insurance ^a	3	118,200	120,573	122,285	127,936	127,498	128,765	130,604	14,529	14,860	14,983	15,885	15,672	15,998	16,142
Employer and self-employed contributions for government social insurance.....	4	59,688	60,871	61,738	64,742	64,666	65,366	66,364	7,161	7,301	7,354	7,813	7,714	7,903	7,983
Employer contributions for government social insurance.....	5	58,512	59,702	60,547	63,193	62,832	63,399	64,240	7,368	7,559	7,629	8,072	7,957	8,095	8,159
Plus: Adjustment for residence ^b	6	-268	-286	-315	-339	-291	-307	-312	389	398	409	418	432	436	445
Equals: Net earnings by place of residence.....	7	932,826	956,553	970,592	998,365	997,805	1,007,689	1,023,079	128,501	130,994	132,507	137,878	136,540	139,497	140,694
Plus: Dividends, interest, and rent ^c	8	217,360	218,902	223,851	225,636	230,038	235,574	238,220	27,538	27,602	28,167	28,299	28,789	29,458	29,709
Plus: Personal current transfer receipts.....	9	171,263	171,466	172,678	177,565	179,813	182,962	184,215	17,441	17,474	17,627	18,136	18,398	18,760	18,904
State unemployment insurance benefits.....	10	4,431	4,271	4,071	4,013	3,880	3,800	3,712	307	294	290	259	259	264	262
Personal current transfer receipts excluding state unemployment insurance benefits.....	11	166,831	167,195	168,607	173,552	175,933	179,182	180,504	17,134	17,161	17,337	17,877	18,139	18,496	18,642
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements.....	12	726,098	743,760	756,113	783,057	780,424	788,944	801,361	96,252	98,341	99,154	104,034	102,497	105,013	106,121
Supplements to wages and salaries.....	13	179,098	182,528	185,258	190,724	191,566	194,165	196,987	22,345	22,822	23,042	23,964	23,801	24,507	24,692
Employer contributions for employee pension and insurance funds.....	14	120,586	122,826	124,711	127,530	128,734	130,766	132,747	14,977	15,263	15,413	15,891	15,843	16,412	16,533
Employer contributions for government social insurance.....	15	58,512	59,702	60,547	63,193	62,832	63,399	64,240	7,368	7,559	7,629	8,072	7,957	8,095	8,159
Proprietors' income ^d	16	146,097	151,125	151,822	152,860	153,604	153,652	155,646	24,044	24,294	24,886	25,348	25,483	25,538	25,578
Farm proprietors' income.....	17	2,640	3,365	3,277	2,663	2,259	2,603	4,107	124	124	54	73	-27	84	21
Nonfarm proprietors' income.....	18	143,457	147,760	148,545	150,197	151,345	151,049	151,540	23,920	24,170	24,832	25,275	25,510	25,454	25,557
Earnings by industry															
Farm earnings.....	19	8,802	9,575	9,501	8,930	8,582	8,980	10,536	677	679	608	632	537	652	594
Nonfarm earnings.....	20	1,042,491	1,067,837	1,083,692	1,117,711	1,117,011	1,127,781	1,143,458	141,964	144,777	146,474	152,713	151,244	154,406	155,798
Private earnings.....	21	874,250	897,888	914,253	943,639	941,659	949,171	962,831	119,562	122,331	123,860	129,701	128,845	130,509	131,716
Forestry, fishing, related activities, and other ^e	22	5,923	6,241	6,557	6,556	6,209	6,563	6,897	207	216	211	219	222	224	235
Mining.....	23	3,587	3,731	3,642	3,791	4,205	4,398	4,518	3,862	4,122	4,226	4,550	4,787	4,829	5,036
Utilities.....	24	9,960	10,153	10,535	10,407	10,789	10,401	10,541	962	978	1,014	996	1,092	1,179	1,276
Construction.....	25	71,943	75,086	77,227	79,266	79,075	79,129	78,175	12,059	12,688	13,116	13,588	13,594	13,277	13,041
Manufacturing.....	26	125,664	128,320	130,690	137,944	134,232	131,780	131,962	11,112	11,562	11,523	11,661	11,675	11,636	11,701
Durable goods.....	27	86,220	88,816	90,721	97,879	94,803	91,724	91,787	7,792	8,196	8,038	8,208	8,223	8,241	8,273
Nondurable goods.....	28	39,443	39,504	39,970	40,065	39,429	40,056	40,174	3,320	3,366	3,485	3,453	3,452	3,396	3,428
Wholesale trade.....	29	50,970	52,386	53,558	55,763	56,875	57,585	58,360	6,908	7,036	7,167	7,525	7,639	7,657	7,749
Retail trade.....	30	69,643	71,480	71,498	73,927	72,941	73,880	74,049	8,494	8,570	8,563	8,800	8,843	8,853	8,892
Transportation and warehousing.....	31	29,087	29,478	29,587	30,866	31,091	31,873	32,325	3,758	3,815	3,862	4,081	4,080	4,306	4,198
Information.....	32	54,001	53,657	57,809	58,799	57,886	58,512	60,338	11,041	10,317	11,004	12,309	11,602	11,669	11,939
Finance and insurance.....	33	73,068	77,043	77,911	76,522	77,495	77,769	79,890	9,099	9,640	9,591	10,067	9,767	9,787	9,984
Real estate and rental and leasing.....	34	35,292	37,416	36,093	36,935	36,793	35,486	35,909	5,432	5,769	5,526	5,579	5,560	5,409	5,453
Professional and technical services.....	35	116,345	120,527	122,037	128,908	128,711	132,392	136,031	16,282	16,751	16,994	17,698	17,796	18,245	18,677
Management of companies and enterprises.....	36	20,407	20,352	20,733	22,288	21,369	21,290	21,905	2,982	3,001	2,849	3,225	3,093	3,278	3,403
Administrative and waste services.....	37	39,851	40,338	41,009	43,014	43,267	43,620	44,377	5,444	5,506	5,636	5,864	5,805	5,823	5,932
Educational services.....	38	11,950	12,136	12,386	12,560	12,791	13,044	13,177	1,213	1,235	1,267	1,288	1,331	1,329	1,354
Health care and social assistance.....	39	82,888	84,233	85,701	88,394	89,213	91,093	92,574	10,604	10,874	10,708	11,343	11,182	11,507	11,693
Arts, entertainment, and recreation.....	40	15,858	16,073	16,493	16,523	16,822	17,453	17,683	1,771	1,796	1,942	2,015	1,856	1,915	1,960
Accommodation and food services.....	41	28,354	29,343	30,213	30,508	30,723	31,304	32,067	4,193	4,268	4,404	4,510	4,510	4,556	4,665
Other services, except public administration.....	42	29,459	29,897	30,573	30,668	31,174	31,597	32,052	4,140	4,187	4,258	4,384	4,409	4,431	4,527
Government and government enterprises.....	43	168,241	169,949	169,439	174,071	175,352	178,610	180,627	22,401	22,447	22,613	23,012	22,399	23,897	24,082
Federal, civilian.....	44	22,542	22,440	22,366	22,661	23,116	23,345	23,204	4,821	4,809	4,780	4,921	4,950	4,946	4,917
Military.....	45	14,630	14,433	14,328	14,674	14,652	14,842	14,746	3,140	3,155	3,132	3,139	3,102	3,079	3,045
State and local.....	46	131,069	133,076	132,745	136,737	137,584	140,423	142,678	14,440	14,482	14,701	14,952	14,346	15,873	16,119

See the footnotes at the end of the table.

Earnings by Industry, 2005:II-2006:IV¹—Continues
seasonally adjusted at annual rates]

Connecticut							Delaware							District of Columbia							Line			
2005			2006				2005			2006				2005			2006							
II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r		III ^r	IV ^r	
164,655	166,969	169,089	173,921	173,021	174,906	177,038	30,646	31,335	32,352	32,895	32,839	33,535	33,948	30,546	31,017	31,248	31,974	32,102	32,615	33,002				1
127,736	129,736	131,093	135,696	133,868	134,796	136,815	26,091	26,875	28,134	28,491	28,224	28,646	29,059	65,141	65,965	66,121	68,261	68,126	69,191	69,911				2
12,848	13,005	13,120	13,769	13,560	13,630	13,839	2,821	2,905	3,061	3,130	3,106	3,133	3,181	6,168	6,243	6,248	6,537	6,496	6,596	6,652				3
6,621	6,711	6,779	7,142	7,027	7,080	7,197	1,452	1,495	1,571	1,616	1,602	1,622	1,648	2,969	3,006	3,014	3,163	3,152	3,199	3,231				4
6,228	6,294	6,341	6,628	6,532	6,550	6,642	1,368	1,410	1,490	1,514	1,504	1,511	1,533	3,199	3,237	3,234	3,374	3,344	3,398	3,421				5
4,218	4,460	4,555	4,827	4,746	4,820	4,833	-2,088	-2,173	-2,466	-2,395	-2,427	-2,372	-2,422	-36,280	-36,615	-36,677	-37,926	-37,844	-38,457	-38,770				6
119,106	121,192	122,528	126,754	125,053	125,986	127,809	21,182	21,798	22,607	22,966	22,691	23,141	23,456	22,693	23,106	23,196	23,798	23,786	24,138	24,489				7
26,460	26,664	27,316	27,509	28,103	28,751	28,949	5,021	5,095	5,247	5,311	5,451	5,597	5,663	4,121	4,169	4,277	4,312	4,415	4,507	4,526				8
19,089	19,113	19,244	19,658	19,864	20,169	20,280	4,442	4,442	4,498	4,618	4,697	4,797	4,828	3,732	3,742	3,775	3,864	3,901	3,970	3,987				9
526	521	526	485	477	491	483	104	95	109	84	94	98	90	54	54	60	53	45	53	45				10
18,563	18,592	18,719	19,173	19,387	19,678	19,796	4,339	4,347	4,388	4,534	4,604	4,699	4,738	3,678	3,688	3,715	3,811	3,856	3,917	3,943				11
89,807	91,173	92,148	95,875	94,133	94,846	96,461	19,147	19,728	20,739	21,064	20,839	21,101	21,447	47,957	48,652	48,828	50,604	50,321	51,070	51,616				12
19,936	20,200	20,393	21,074	20,852	21,140	21,485	4,338	4,486	4,691	4,763	4,714	4,827	4,902	13,229	13,255	13,236	13,540	13,610	13,864	13,942				13
13,709	13,906	14,052	14,446	14,319	14,590	14,843	2,969	3,076	3,200	3,248	3,210	3,316	3,369	10,031	10,018	10,002	10,166	10,267	10,466	10,522				14
6,228	6,294	6,341	6,628	6,532	6,550	6,642	1,368	1,410	1,490	1,514	1,504	1,511	1,533	3,199	3,237	3,234	3,374	3,344	3,398	3,421				15
17,993	18,363	18,552	18,748	18,883	18,810	18,869	2,607	2,661	2,705	2,664	2,670	2,718	2,710	3,955	4,058	4,057	4,117	4,194	4,258	4,352				16
19	26	22	2	-5	1	23	229	237	236	158	134	180	162	0	0	0	0	0	0	0				17
17,974	18,337	18,530	18,745	18,888	18,809	18,846	2,377	2,424	2,469	2,507	2,536	2,538	2,548	3,955	4,058	4,057	4,117	4,194	4,258	4,352				18
160	169	165	147	141	148	171	269	277	276	198	174	221	203	0	0	0	0	0	0	0				19
127,577	129,568	130,928	135,550	133,727	134,648	136,643	25,823	26,598	27,859	28,293	28,049	28,425	28,856	65,141	65,965	66,121	68,261	68,126	69,191	69,911				20
111,700	113,597	115,358	118,727	118,099	117,541	119,260	22,030	22,609	24,211	24,027	24,432	24,047	24,430	37,946	38,716	38,965	40,533	40,468	41,018	41,806				21
43	45	44	45	44	42	43	22	21	21	23	21	22	22	984	988	1,005	995	994	1,011	1,066				22
205	214	219	231	241	246	255	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)				23
1,281	1,287	1,171	1,187	1,098	1,059	1,072	241	242	242	251	254	249	253	254	273	271	258	254	296	301				24
7,199	7,277	7,357	7,402	7,345	7,226	7,104	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)				25
18,156	18,535	18,674	19,102	19,156	19,257	19,248	2,679	2,819	2,830	2,927	2,897	2,909	2,907	230	218	214	192	188	179	180				26
12,673	13,034	13,179	13,443	13,611	13,609	13,620	1,232	1,298	1,320	1,403	1,406	1,433	1,434	95	92	91	73	71	69	69				27
5,483	5,501	5,495	5,659	5,545	5,648	5,628	1,447	1,521	1,510	1,524	1,491	1,476	1,473	135	127	124	119	116	111	111				28
6,171	6,233	6,387	6,833	6,659	6,836	6,920	1,176	1,217	1,260	1,340	1,509	1,405	1,424	456	467	493	487	488	473	487				29
7,627	7,732	7,858	7,936	8,132	7,941	7,992	1,682	1,694	1,714	1,742	1,765	1,741	1,752	640	647	677	666	684	692	692				30
2,406	2,421	2,452	2,499	2,514	2,531	2,558	560	575	596	577	597	589	595	343	343	339	346	357	354	357				31
3,971	3,676	3,824	3,943	3,966	3,904	4,002	509	506	502	531	502	533	546	2,717	2,693	2,724	2,685	2,675	2,634	2,707				32
20,280	20,925	21,961	22,506	21,310	20,933	21,585	3,642	3,881	5,082	4,357	4,390	4,092	4,203	2,286	2,501	2,291	2,548	2,331	2,493	2,567				33
2,677	2,822	2,666	2,812	2,747	2,668	2,691	425	435	428	423	431	428	435	1,062	1,113	1,131	1,134	1,147	1,312	1,203				34
12,447	12,644	12,627	13,115	13,094	13,413	13,782	3,098	3,102	3,121	3,101	3,138	3,128	3,209	14,617	14,822	15,140	16,193	15,764	16,298	16,734				35
3,695	3,859	3,899	4,192	4,549	4,124	4,262	980	963	981	1,054	1,269	1,180	1,220	254	265	299	347	551	248	257				36
3,958	3,999	4,021	4,215	4,301	4,261	4,320	798	823	861	875	879	888	903	1,804	1,832	1,874	1,871	1,934	1,942	1,966				37
2,637	2,742	2,710	2,844	2,804	2,914	2,938	238	235	263	285	288	307	310	2,022	2,051	2,018	2,140	2,109	2,231	2,318				38
12,579	12,706	12,895	13,133	13,336	13,372	13,572	2,573	2,598	2,657	2,746	2,683	2,769	2,808	3,187	3,245	3,296	3,338	3,356	3,346	3,393				39
930	971	962	1,002	1,006	1,000	1,001	270	269	266	287	276	283	286	455	526	369	386	507	465	473				40
2,395	2,445	2,467	2,551	2,566	2,561	2,621	624	642	663	682	676	677	696	1,576	1,624	1,650	1,683	1,685	1,679	1,717				41
3,044	3,066	3,143	3,180	3,211	3,252	3,291	716	726	745	786	794	787	800	4,191	4,268	4,378	4,434	4,542	4,557	4,616				42
15,877	15,970	15,570	16,823	15,628	17,107	17,384	3,792	3,989	3,647	4,266	3,617	4,378	4,426	27,196	27,449	27,157	27,728	27,658	28,173	28,104				43
1,666	1,632	1,617	1,643	1,658	1,664	1,662	419	409	412	422	428	433	431	22,512	22,454	22,435	22,838	22,993	23,251	23,196				44
888	875	864	881	902	873	882	473	464	456	454	443	444	441	2,018	1,995	1,989	2,011	2,000	2,007	1,974				45
13,323	13,464	13,089	14,299	13,068	14,570	14,840	2,900	3,116	2,779	3,390	2,746	3,502	3,553	2,666	2,800	2,732	2,879	2,664	2,915	2,934				46

Table 5. Personal Income by Major Source and
[Millions of dollars,

Item	Line	Florida								Georgia							
		2005				2006				2005				2006			
		II'	III'	IV'	I'	II'	III'	IV'	I'	II'	III'	IV'	I'	II'	III'	IV'	
Income by place of residence																	
Personal income (lines 2-11).....	1	597,383	611,428	619,890	634,956	641,933	652,101	661,341	279,607	283,995	289,741	294,748	296,086	299,966	303,709		
Derivation of personal income																	
Earnings by place of work (lines 12-18 or 19-46).....	2	402,005	414,750	416,790	431,127	433,076	437,952	444,971	226,871	230,898	235,673	240,015	239,625	241,735	245,124		
Less: Contributions for government social insurance ²	3	45,753	47,267	47,550	49,793	49,949	50,497	51,286	23,981	24,318	24,774	25,566	25,480	25,673	26,051		
Employee and self-employed contributions for government social insurance.....	4	24,347	25,140	25,288	26,552	26,683	26,997	27,437	12,402	12,619	12,886	13,338	13,320	13,436	13,643		
Employer contributions for government social insurance.....	5	21,406	22,128	22,262	23,241	23,267	23,500	23,849	11,580	11,699	11,888	12,228	12,160	12,237	12,408		
Plus: Adjustment for residence ³	6	1,622	1,642	1,675	1,720	1,714	1,722	1,744	-895	-909	-951	-952	-911	-925	-950		
Equals: Net earnings by place of residence.....	7	357,874	369,125	370,916	383,054	384,840	389,177	395,430	201,995	205,671	209,948	213,497	213,234	215,138	218,123		
Plus: Dividends, interest, and rent ⁴	8	142,036	144,159	145,747	150,307	153,957	157,706	159,795	39,460	39,822	40,956	41,305	42,330	43,471	43,861		
Plus: Personal current transfer receipts.....	9	97,473	98,144	103,227	101,595	103,136	105,217	106,116	38,153	38,502	38,836	39,947	40,521	41,357	41,724		
State unemployment insurance benefits.....	10	876	826	850	711	742	758	816	553	549	560	505	498	509	537		
Personal current transfer receipts excluding state unemployment insurance benefits.....	11	96,597	97,318	102,377	100,884	102,394	104,459	105,300	37,600	37,953	38,276	39,441	40,023	40,848	41,188		
Earnings by place of work																	
Components of earnings:																	
Wage and salary disbursements.....	12	297,812	307,829	309,747	321,195	322,062	325,890	331,355	162,193	165,267	168,864	172,611	172,005	173,521	176,270		
Supplements to wages and salaries.....	13	66,586	68,615	69,023	70,940	71,656	72,912	74,105	39,005	39,599	40,350	41,108	41,192	41,737	42,369		
Employer contributions for employee pension and insurance funds.....	14	45,180	46,487	46,761	47,699	48,389	49,412	50,257	27,425	27,900	28,462	28,880	29,033	29,501	29,960		
Employer contributions for government social insurance.....	15	21,406	22,128	22,262	23,241	23,267	23,500	23,849	11,580	11,699	11,888	12,228	12,160	12,237	12,408		
Proprietors' income ⁵	16	37,607	38,306	38,020	38,993	39,358	39,150	39,511	25,673	26,032	26,459	26,296	26,429	26,477	26,485		
Farm proprietors' income.....	17	467	128	93	85	-8	-67	241	1,313	1,362	1,299	876	748	841	792		
Nonfarm proprietors' income.....	18	37,140	38,178	37,927	38,928	39,366	39,217	39,270	24,361	24,670	25,160	25,420	25,680	25,635	25,693		
Earnings by industry																	
Farm earnings.....	19	1,743	1,409	1,373	1,353	1,292	1,245	1,563	1,794	1,844	1,780	1,360	1,236	1,334	1,288		
Nonfarm earnings.....	20	400,262	413,341	415,417	429,774	431,784	436,707	443,409	225,076	229,054	233,894	238,655	238,389	240,401	243,835		
Private earnings.....	21	335,643	346,669	350,293	363,005	366,219	368,155	373,727	186,072	189,819	194,057	198,065	197,771	198,891	201,827		
Forestry, fishing, related activities, and other ⁶	22	1,592	1,773	1,751	1,779	1,825	1,939	2,039	709	742	761	775	802	791	830		
Mining.....	23	635	656	654	641	666	703	728	576	587	589	599	623	621	639		
Utilities.....	24	2,864	2,786	2,935	2,701	2,851	2,641	2,684	2,938	3,074	2,896	2,970	2,937	3,023	3,063		
Construction.....	25	32,752	34,637	35,786	37,530	38,796	39,081	38,924	13,794	14,364	14,702	14,908	15,210	15,078	14,939		
Manufacturing.....	26	24,892	25,554	25,902	26,645	26,735	26,844	26,816	26,432	26,915	27,153	29,051	27,700	27,954	27,962		
Durable goods.....	27	17,113	17,457	17,855	18,518	18,644	18,705	18,671	12,825	13,154	13,148	14,267	13,663	13,895	13,835		
Nondurable goods.....	28	7,779	8,097	8,048	8,127	8,091	8,139	8,145	13,607	13,761	14,005	14,784	14,037	14,059	14,127		
Wholesale trade.....	29	22,527	23,138	23,737	24,317	24,899	25,228	25,644	15,661	16,018	16,368	16,770	17,064	17,060	17,253		
Retail trade.....	30	32,893	33,408	33,468	34,717	35,052	35,073	35,273	14,934	15,004	15,055	15,738	15,780	15,854	15,976		
Transportation and warehousing.....	31	12,371	12,594	12,862	13,101	13,373	13,340	13,480	9,495	9,608	9,655	9,690	9,619	9,736	9,867		
Information.....	32	12,903	12,897	13,554	13,656	13,820	13,620	13,933	12,621	12,255	12,604	13,317	13,059	13,100	13,429		
Finance and insurance.....	33	27,274	28,631	28,864	29,367	29,052	29,260	30,117	13,451	13,878	14,027	14,203	14,553	14,559	14,977		
Real estate and rental and leasing.....	34	13,771	14,843	14,139	14,370	14,282	13,844	14,017	5,937	6,333	6,169	6,256	6,307	6,354	6,424		
Professional and technical services.....	35	35,444	36,526	37,352	38,772	39,042	39,567	40,485	19,651	20,071	20,450	20,870	21,379	21,845	22,569		
Management of companies and enterprises.....	36	6,449	6,793	7,058	7,253	7,674	7,266	7,550	4,930	5,218	5,368	5,375	5,242	4,847	5,013		
Administrative and waste services.....	37	27,391	28,458	28,156	30,997	30,407	30,993	31,592	10,086	10,243	10,566	10,498	10,695	10,623	10,807		
Educational services.....	38	4,189	4,296	4,317	4,532	4,547	4,653	4,725	2,635	2,721	2,728	2,974	2,995	3,065	3,128		
Health care and social assistance.....	39	41,175	42,292	42,316	43,784	44,471	45,016	45,827	18,121	18,500	18,474	19,048	18,947	19,359	19,647		
Arts, entertainment, and recreation.....	40	7,514	7,565	7,478	8,030	7,858	7,815	7,881	1,671	1,715	1,716	1,720	1,734	1,724	1,749		
Accommodation and food services.....	41	15,651	16,231	16,231	16,744	16,742	16,985	17,455	6,241	6,363	6,413	6,831	6,646	6,824	7,012		
Other services, except public administration.....	42	13,356	13,589	13,730	14,069	14,126	14,288	14,557	6,190	6,209	6,363	6,472	6,479	6,474	6,541		
Government and government enterprises.....	43	64,619	66,672	65,124	66,769	65,565	66,552	69,682	39,005	39,235	39,837	40,590	40,618	41,510	42,009		
Federal, civilian.....	44	11,199	11,128	11,096	11,278	11,347	11,455	11,556	8,349	8,366	8,438	8,758	8,845	8,755	8,826		
Military.....	45	7,183	7,085	7,030	7,187	7,218	7,310	7,277	6,573	6,663	6,674	6,701	6,611	6,595	6,613		
State and local.....	46	46,237	48,459	46,998	48,304	47,000	49,787	50,849	24,083	24,205	24,724	25,131	25,161	26,160	26,569		

See the footnotes at the end of the table.

Table 5. Personal Income by Major Source and

(Millions of dollars.)

Item	Line	Indiana								Iowa							
		2005			2006					2005			2006				
		II'	III'	IV'	I'	II'	III'	IV ^P	II'	III'	IV'	I'	II'	III'	IV ^P		
Income by place of residence																	
Personal income (lines 2-11).....	1	194,220	196,993	198,062	203,411	203,847	206,000	208,162	92,946	94,524	95,673	97,748	98,319	99,567	100,815		
Derivation of personal income																	
Earnings by place of work (lines 12-18 or 19-46).....	2	148,362	151,046	150,920	155,922	154,906	155,728	157,577	70,090	71,626	72,297	74,122	74,115	74,734	75,801		
Less: Contributions for government social insurance ²	3	16,597	16,904	16,890	17,702	17,572	17,633	17,810	8,025	8,213	8,314	8,604	8,639	8,673	8,790		
Employer and self-employed contributions for government social insurance.....	4	8,660	8,801	8,786	9,235	9,185	9,225	9,324	4,224	4,321	4,374	4,534	4,564	4,586	4,647		
Employer contributions for government social insurance.....	5	7,937	8,102	8,104	8,467	8,387	8,408	8,486	3,801	3,893	3,940	4,069	4,074	4,087	4,133		
Plus: Adjustment for residence ³	6	3,926	3,981	4,037	4,129	4,199	4,203	4,275	826	824	830	856	869	852	863		
Equals: Net earnings by place of residence.....	7	135,692	138,123	138,066	142,349	141,533	142,296	144,042	62,890	64,236	64,813	66,374	66,344	66,914	67,884		
Plus: Dividends, interest, and rent ⁴	8	28,377	28,696	29,562	29,821	30,620	31,409	31,603	15,840	16,040	16,490	16,665	17,078	17,513	17,694		
Plus: Personal current transfer receipts.....	9	30,152	30,174	30,433	31,242	31,894	32,292	32,517	14,216	14,249	14,370	14,709	14,896	15,140	15,237		
State unemployment insurance benefits.....	10	688	633	651	595	628	653	645	286	294	311	280	292	297	296		
Personal current transfer receipts excluding state unemployment insurance benefits.....	11	29,464	29,541	29,783	30,647	31,067	31,639	31,872	13,930	13,955	14,059	14,429	14,604	14,843	14,941		
Earnings by place of work																	
Components of earnings:																	
Wage and salary disbursements.....	12	105,920	107,608	107,372	111,454	110,609	111,095	112,342	49,840	50,978	51,594	52,826	53,058	53,313	54,048		
Supplements to wages and salaries.....	13	28,041	28,723	28,779	29,735	29,621	29,958	30,254	12,300	12,573	12,750	12,982	13,074	13,229	13,385		
Employer contributions for employee pension and insurance funds.....	14	20,104	20,620	20,675	21,268	21,234	21,550	21,769	8,499	8,680	8,810	8,913	9,000	9,142	9,252		
Employer contributions for government social insurance.....	15	7,937	8,102	8,104	8,467	8,387	8,408	8,486	3,801	3,893	3,940	4,069	4,074	4,087	4,133		
Proprietors' income ⁵	16	14,400	14,715	14,769	14,733	14,676	14,675	14,981	7,950	8,075	7,953	8,315	7,983	8,192	8,368		
Farm proprietors' income.....	17	366	334	232	75	-78	-36	248	1,581	1,533	1,367	1,571	1,215	1,477	1,658		
Nonfarm proprietors' income.....	18	14,035	14,381	14,537	14,658	14,754	14,711	14,733	6,369	6,542	6,586	6,743	6,768	6,715	6,710		
Earnings by industry																	
Farm earnings.....	19	712	682	580	425	276	320	607	2,198	2,157	1,993	2,202	1,851	2,118	2,304		
Nonfarm earnings.....	20	147,650	150,364	150,340	155,496	154,630	155,408	156,969	67,892	69,469	70,304	71,921	72,264	72,616	73,497		
Private earnings.....	21	126,035	128,782	129,208	133,876	133,099	133,281	134,604	56,298	57,675	58,537	59,803	60,440	60,142	60,930		
Forestry, fishing, related activities, and other ⁶	22	186	195	202	207	205	206	214	236	251	259	268	258	251	262		
Mining.....	23	694	710	704	740	776	793	815	156	161	163	164	172	170	174		
Utilities.....	24	1,534	1,590	1,610	1,571	1,656	1,596	1,623	712	715	766	679	759	703	720		
Construction.....	25	9,599	9,852	10,082	10,170	10,047	9,939	9,926	4,534	4,741	4,812	5,278	5,178	5,057	5,043		
Manufacturing.....	26	38,843	39,848	39,710	42,294	40,705	41,076	41,001	13,489	13,687	13,969	14,247	14,071	14,103	14,149		
Durable goods.....	27	28,566	29,238	29,272	30,704	30,021	29,902	29,787	8,535	8,591	8,898	9,132	8,988	8,972	8,997		
Non-durable goods.....	28	10,276	10,611	10,438	11,590	10,684	11,174	11,214	4,955	5,096	5,071	5,115	5,103	5,131	5,152		
Wholesale trade.....	29	7,379	7,502	7,621	7,884	8,014	8,023	8,162	3,875	3,949	4,001	4,077	4,155	4,148	4,225		
Retail trade.....	30	9,558	9,641	9,695	9,948	10,040	9,961	10,026	4,972	4,999	4,955	5,135	5,176	5,159	5,202		
Transportation and warehousing.....	31	5,796	6,048	6,033	6,256	6,274	6,347	6,431	2,782	2,858	2,839	2,974	2,973	2,993	3,051		
Information.....	32	2,384	2,412	2,422	2,469	2,486	2,459	2,526	1,695	1,756	1,778	1,789	1,867	1,888	1,936		
Finance and insurance.....	33	6,540	6,608	6,603	6,779	6,792	6,754	6,938	5,560	5,652	5,988	5,992	6,244	6,049	6,209		
Real estate and rental and leasing.....	34	2,795	2,961	2,832	2,833	2,840	2,792	2,828	974	1,030	987	973	1,013	952	962		
Professional and technical services.....	35	7,401	7,625	7,669	7,742	7,925	8,043	8,238	3,008	3,095	3,090	3,169	3,251	3,312	3,426		
Management of companies and enterprises.....	36	2,272	2,267	2,145	2,254	2,364	2,202	2,281	799	853	937	829	907	936	967		
Administrative and waste services.....	37	4,847	4,934	5,020	5,085	5,212	5,189	5,285	1,772	1,811	1,839	1,903	1,937	1,948	1,962		
Educational services.....	38	1,615	1,668	1,686	1,750	1,782	1,815	1,820	862	880	891	910	898	911	915		
Health care and social assistance.....	39	14,902	15,140	15,278	15,593	15,780	15,888	16,083	6,807	6,924	7,073	7,117	7,243	7,208	7,303		
Arts, entertainment, and recreation.....	40	1,680	1,692	1,731	1,845	1,779	1,735	1,765	555	567	574	609	609	620	623		
Accommodation and food services.....	41	3,547	3,577	3,613	3,754	3,728	3,739	3,830	1,565	1,580	1,610	1,651	1,664	1,662	1,701		
Other services, except public administration.....	42	4,462	4,511	4,555	4,702	4,695	4,725	4,811	1,945	1,966	2,007	2,040	2,065	2,073	2,099		
Government and government enterprises.....	43	21,616	21,582	21,131	21,621	21,531	22,126	22,365	11,594	11,794	11,767	12,118	11,824	12,474	12,566		
Federal, civilian.....	44	3,028	3,016	3,015	3,078	3,126	3,154	3,124	1,366	1,347	1,340	1,366	1,388	1,416	1,402		
Military.....	45	891	909	920	898	865	862	836	578	590	596	593	548	544	512		
State and local.....	46	17,697	17,657	17,196	17,644	17,540	18,110	18,405	9,649	9,858	9,831	10,159	9,887	10,513	10,653		

See the footnotes at the end of the table.

Earnings by Industry, 2005:II-2006:IV¹—Continues
 seasonally adjusted at annual rates¹

Kansas							Kentucky							Louisiana							Line
2005			2006				2005			2006				2005			2006				
II'	III'	IV'	I'	II'	III'	IV ^P	II'	III'	IV'	I'	II'	III'	IV ^P	II'	III'	IV'	I'	II'	III'	IV ^P	
89,593	90,740	92,044	94,373	95,664	96,531	97,556	117,300	118,758	120,210	121,479	122,993	124,124	125,238	125,389	63,208	131,710	130,410	131,429	133,432	135,587	1
69,269	70,367	71,099	73,474	74,197	74,435	75,331	90,255	91,640	92,423	93,337	94,209	94,407	95,340	93,503	75,519	93,798	96,332	98,123	100,021	102,289	2
7,630	7,796	7,882	8,282	8,349	8,348	8,454	10,075	10,204	10,275	10,614	10,709	10,706	10,816	9,172	9,227	9,299	9,696	9,888	10,065	10,294	3
3,871	3,936	3,971	4,174	4,220	4,219	4,275	5,193	5,255	5,296	5,483	5,543	5,546	5,607	4,951	4,988	5,011	5,229	5,335	5,438	5,562	4
3,759	3,860	3,911	4,108	4,129	4,129	4,179	4,882	4,948	4,979	5,131	5,166	5,159	5,208	4,222	4,239	4,288	4,467	4,553	4,627	4,732	5
846	834	912	788	797	760	772	-1,795	-1,822	-1,820	-1,860	-1,931	-1,921	-1,912	-143	-126	-114	-119	-138	-153	-168	6
62,485	63,405	64,129	65,980	66,646	66,846	67,649	78,385	79,614	80,329	80,863	81,569	81,781	82,613	84,188	66,165	84,384	86,517	88,096	89,803	91,826	7
14,119	14,316	14,798	14,956	15,401	15,839	15,963	15,969	16,153	16,681	16,813	17,305	17,755	17,805	15,962	-68,591	16,589	16,403	16,632	16,934	16,943	8
12,989	13,019	13,117	13,438	13,617	13,846	13,945	22,946	22,992	23,201	23,803	24,118	24,588	24,820	25,239	65,634	30,737	27,489	26,701	26,695	26,818	9
258	264	257	209	211	200	200	383	379	399	341	338	374	429	283	495	1,705	635	291	169	145	10
12,731	12,755	12,860	13,229	13,406	13,647	13,745	22,563	22,613	22,802	23,462	23,780	24,214	24,391	24,955	65,139	29,033	26,854	26,410	26,526	26,673	11
47,214	48,008	48,432	50,272	50,714	50,715	51,400	64,243	65,014	65,499	66,968	67,560	67,606	68,381	66,071	66,482	66,724	68,754	69,997	71,349	73,015	12
13,290	13,498	13,714	14,038	14,398	14,441	14,636	16,891	17,216	17,438	17,678	17,998	18,103	18,272	16,550	16,661	16,653	16,964	17,321	17,751	18,130	13
9,531	9,638	9,803	9,929	10,268	10,312	10,456	12,009	12,268	12,459	12,547	12,833	12,944	13,064	12,328	12,422	12,365	12,497	12,768	13,124	13,398	14
3,759	3,860	3,911	4,108	4,129	4,129	4,179	4,882	4,948	4,979	5,131	5,166	5,159	5,208	4,222	4,239	4,288	4,467	4,553	4,627	4,732	15
8,765	8,861	8,953	9,164	9,086	9,279	9,295	9,121	9,409	9,487	8,691	8,651	8,698	8,687	10,882	-7,625	10,421	10,614	10,805	10,920	11,143	16
581	556	496	514	316	471	439	1,101	1,215	1,210	292	186	230	181	303	153	316	241	184	218	283	17
8,184	8,305	8,457	8,650	8,770	8,807	8,856	8,019	8,195	8,277	8,399	8,465	8,468	8,507	10,579	-7,777	10,105	10,373	10,621	10,702	10,861	18
1,023	1,003	943	965	771	930	901	1,403	1,519	1,515	599	495	542	495	487	339	503	430	374	410	476	19
68,246	69,364	70,155	72,509	73,426	73,505	74,429	88,853	90,121	90,909	92,739	93,714	93,865	94,844	93,016	75,180	93,295	95,903	97,748	99,611	101,812	20
54,549	55,662	55,889	58,498	58,762	58,961	59,721	71,340	72,545	72,873	74,866	75,475	75,329	76,219	73,795	55,914	74,916	77,560	79,494	80,894	82,984	21
224	232	236	234	232	231	241	359	373	395	429	409	410	430	445	449	452	467	456	450	472	22
1,279	1,346	1,408	1,489	1,581	1,616	1,673	1,849	1,923	1,953	2,070	2,185	2,188	2,258	5,103	4,991	5,540	5,843	6,158	6,393	6,611	23
693	727	670	689	659	763	779	541	563	556	564	579	571	579	995	809	1,004	918	971	1,036	1,045	24
3,741	3,878	3,839	4,133	4,121	4,087	4,036	5,151	5,241	5,205	5,352	5,248	5,154	5,129	6,385	5,998	7,004	7,659	8,183	8,169	8,395	25
11,609	11,883	11,673	12,471	12,388	12,578	12,580	16,237	16,605	16,587	17,097	17,107	16,967	16,966	10,444	10,396	10,494	11,039	10,890	11,342	11,567	26
7,025	7,243	7,056	7,505	7,571	7,702	7,721	10,844	10,984	10,906	11,341	11,309	11,175	11,157	4,532	4,546	4,552	4,965	4,979	5,321	5,373	27
4,584	4,640	4,617	4,966	4,816	4,876	4,859	5,594	5,620	5,681	5,756	5,797	5,792	5,809	5,912	5,851	5,942	6,074	5,911	6,021	6,194	28
3,748	3,811	3,858	3,978	3,959	3,981	4,048	4,572	4,642	4,732	4,812	4,893	4,897	4,960	4,232	3,810	4,310	4,547	4,564	4,638	4,782	29
4,394	4,368	4,354	4,574	4,552	4,588	4,616	6,213	6,226	6,330	6,381	6,580	6,456	6,484	6,308	6,155	6,496	6,822	6,992	7,041	7,123	30
2,479	2,492	2,506	2,591	2,581	2,625	2,649	4,921	5,004	4,839	4,889	4,994	4,996	5,053	4,404	4,264	4,448	4,548	4,728	4,845	4,919	31
3,314	3,283	3,399	3,281	3,947	3,387	3,473	1,544	1,535	1,536	1,693	1,642	1,640	1,680	1,861	1,825	1,911	1,948	1,918	1,854	1,895	32
3,620	3,694	3,771	3,917	3,786	3,859	3,973	4,200	4,337	4,415	4,568	4,592	4,678	4,801	3,650	3,757	4,071	3,797	3,750	3,813	3,920	33
1,165	1,238	1,180	1,184	1,175	1,159	1,169	1,194	1,252	1,206	1,207	1,217	1,194	1,209	2,107	-13,198	2,181	2,233	2,276	2,353	2,284	34
4,417	4,584	4,593	4,832	4,794	4,881	4,994	4,798	4,918	4,932	5,078	5,149	5,231	5,351	6,083	5,688	5,693	6,113	6,345	6,456	6,798	35
666	668	724	1,060	783	826	850	1,480	1,414	1,440	1,594	1,547	1,546	1,603	1,355	1,637	1,392	1,351	1,347	1,456	1,516	36
2,405	2,544	2,611	2,818	2,790	2,856	2,928	2,566	2,621	2,664	2,792	2,805	2,804	2,861	2,911	2,654	3,412	3,594	3,692	3,717	3,831	37
500	508	523	535	538	544	548	708	714	708	708	709	725	735	1,111	1,079	1,013	1,047	1,041	1,017	1,037	38
6,404	6,500	6,589	6,697	6,781	6,847	6,952	9,605	9,736	9,886	9,958	10,107	10,168	10,307	9,239	9,091	8,753	8,775	9,147	9,040	9,219	39
274	276	278	294	297	293	297	565	567	560	581	582	571	581	1,372	1,409	1,302	1,187	1,201	1,235	1,281	40
1,644	1,650	1,679	1,713	1,751	1,764	1,810	2,421	2,438	2,437	2,545	2,534	2,550	2,616	2,912	2,255	2,652	2,799	2,858	2,979	3,122	41
1,971	1,979	1,998	2,009	2,046	2,076	2,107	2,416	2,439	2,493	2,550	2,597	2,583	2,617	2,879	2,845	2,787	2,874	2,978	3,060	3,165	42
13,697	13,702	14,266	14,012	14,665	14,544	14,708	17,512	17,576	18,036	17,873	18,239	18,536	18,625	19,221	19,265	18,378	18,342	18,254	18,717	18,829	43
2,056	2,037	2,056	2,131	2,152	2,158	2,142	2,884	2,889	2,858	2,887	2,953	2,963	2,917	2,868	2,849	2,819	2,843	2,841	2,862	2,808	44
1,880	1,872	1,912	2,018	2,072	2,147	2,151	3,456	3,556	3,604	3,639	3,688	3,756	3,733	2,393	2,368	2,361	2,352	2,317	2,320	2,333	45
9,760	9,793	10,298	9,863	10,442	10,239	10,415	11,173	11,130	11,574	11,348	11,598	11,816	11,975	13,960	14,048	13,198	13,147	13,097	13,535	13,688	46

Table 5. Personal Income by Major Source and
[Millions of dollars,

Item	Line	Maine								Maryland							
		2005			2006				2005			2006					
		II ¹	III ¹	IV ¹	I ¹	II ²	III ²	IV ²	II ¹	III ¹	IV ¹	I ¹	II ²	III ²	IV ²		
Income by place of residence																	
Personal income (lines 2-11)	1	40,435	40,798	41,145	42,091	42,549	42,974	43,385	232,638	236,431	239,690	244,026	245,608	248,757	251,713		
Derivation of personal income																	
Earnings by place of work (lines 12-18 or 19-46)	2	28,987	29,312	29,425	30,189	30,401	30,490	30,827	162,238	165,572	167,811	170,472	170,923	172,355	174,538		
Less: Contributions for government social insurance ²	3	3,194	3,229	3,243	3,372	3,396	3,400	3,440	18,104	18,430	18,646	19,180	19,198	19,344	19,589		
Employee and self-employed contributions for government social insurance	4	1,744	1,762	1,770	1,845	1,859	1,864	1,888	9,251	9,435	9,560	9,860	9,886	9,967	10,101		
Employer contributions for government social insurance	5	1,450	1,467	1,474	1,527	1,537	1,535	1,552	8,853	8,995	9,087	9,321	9,312	9,377	9,488		
Plus: Adjustment for residence ³	6	758	777	782	805	800	804	820	24,999	25,235	25,302	26,311	26,204	26,567	26,841		
Equals: Net earnings by place of residence	7	26,550	26,860	26,964	27,822	27,805	27,894	28,207	169,133	172,377	174,467	177,602	177,928	179,579	181,790		
Plus: Dividends, interest, and rent ⁴	8	5,726	5,766	5,932	5,967	6,118	6,273	6,294	37,512	38,004	38,944	39,398	40,258	41,220	41,771		
Plus: Personal current transfer receipts	9	8,159	8,172	8,249	8,503	8,626	8,807	8,884	25,994	26,050	26,279	27,026	27,421	27,958	28,152		
State unemployment insurance benefits	10	117	115	116	102	96	101	107	448	439	439	396	408	422	402		
Personal current transfer receipts excluding state unemployment insurance benefits	11	8,042	8,057	8,134	8,401	8,530	8,706	8,777	25,546	25,611	25,840	26,630	27,013	27,537	27,750		
Earnings by place of work																	
Components of earnings:																	
Wage and salary disbursements	12	20,524	20,695	20,758	21,369	21,491	21,549	21,838	117,390	119,971	121,674	123,933	123,997	125,023	126,755		
Supplements to wages and salaries	13	5,241	5,285	5,312	5,427	5,498	5,550	5,600	28,724	29,081	29,450	29,780	30,095	30,526	30,895		
Employer contributions for employee pension and insurance funds	14	3,791	3,818	3,838	3,900	3,961	4,014	4,049	19,871	20,086	20,364	20,459	20,782	21,149	21,406		
Employer contributions for government social insurance	15	1,450	1,467	1,474	1,527	1,537	1,535	1,552	8,853	8,995	9,087	9,321	9,312	9,377	9,488		
Proprietors' income ⁵	16	3,222	3,333	3,355	3,394	3,412	3,391	3,388	16,124	16,520	16,687	16,759	16,831	16,806	16,887		
Farm proprietors' income	17	19	34	27	26	18	26	28	195	205	186	49	26	51	67		
Nonfarm proprietors' income	18	3,202	3,299	3,328	3,368	3,394	3,365	3,360	15,928	16,315	16,501	16,710	16,805	16,755	16,820		
Earnings by industry																	
Farm earnings	19	109	124	118	117	111	120	122	340	351	332	196	175	202	219		
Nonfarm earnings	20	28,878	29,188	29,307	30,072	30,290	30,370	30,704	161,898	165,221	167,479	170,275	170,748	172,154	174,319		
Private earnings	21	23,262	23,582	23,722	24,308	24,626	24,486	24,811	124,365	128,120	129,565	132,098	132,101	132,643	134,603		
Forestry, fishing, related activities, and other ⁶	22	341	347	354	361	364	367	383	130	135	135	134	133	133	139		
Mining	23	12	13	14	15	15	16	16	165	169	172	178	177	187	193		
Utilities	24	204	208	210	199	203	202	205	2,724	2,804	2,823	2,800	2,869	2,760	2,786		
Construction	25	1,965	2,052	2,055	2,131	2,152	2,099	2,078	12,880	13,362	13,522	14,159	14,086	13,927	13,936		
Manufacturing	26	3,806	3,840	3,865	3,891	4,026	3,891	3,896	10,836	10,912	10,808	10,963	10,921	10,992	10,984		
Durable goods	27	1,867	1,893	1,882	1,891	1,940	1,911	1,919	6,538	6,470	6,405	6,465	6,495	6,471	6,456		
Non-durable goods	28	1,938	1,946	1,983	2,001	2,086	1,981	1,977	4,298	4,441	4,404	4,498	4,427	4,521	4,528		
Wholesale trade	29	1,229	1,242	1,266	1,305	1,320	1,319	1,336	7,079	7,264	7,428	7,490	7,619	7,675	7,781		
Retail trade	30	2,599	2,568	2,603	2,656	2,691	2,669	2,694	10,215	10,486	10,330	10,756	10,732	10,643	10,722		
Transportation and warehousing	31	730	740	747	767	762	769	780	3,672	3,727	3,757	3,893	3,877	3,944	3,997		
Information	32	625	617	637	640	643	632	653	4,623	4,731	4,958	4,972	4,955	4,838	4,965		
Finance and insurance	33	1,648	1,717	1,624	1,729	1,697	1,716	1,756	9,795	10,656	11,029	10,624	10,030	10,514	10,791		
Real estate and rental and leasing	34	524	556	530	524	525	512	518	4,472	4,740	4,702	4,728	4,699	4,612	4,673		
Professional and technical services	35	1,794	1,800	1,819	1,881	1,924	1,929	1,992	21,357	22,083	22,272	23,047	22,939	23,460	24,054		
Management of companies and enterprises	36	387	346	353	377	420	432	448	1,190	1,239	1,172	1,294	1,238	1,241	1,287		
Administrative and waste services	37	771	792	814	827	850	845	858	6,042	6,137	6,197	6,344	6,413	6,438	6,534		
Educational services	38	417	421	433	436	443	442	448	2,836	2,911	2,908	2,948	2,911	2,993	3,023		
Health care and social assistance	39	4,184	4,273	4,337	4,438	4,468	4,513	4,577	15,468	15,760	16,261	16,384	16,974	16,688	16,888		
Arts, entertainment, and recreation	40	283	288	298	299	307	307	310	1,366	1,362	1,408	1,498	1,452	1,479	1,488		
Accommodation and food services	41	951	965	953	1,026	1,003	1,011	1,035	4,438	4,502	4,448	4,548	4,674	4,701	4,833		
Other services, except public administration	42	789	796	810	806	813	815	828	5,076	5,140	5,235	5,339	5,398	5,446	5,529		
Government and government enterprises	43	5,616	5,606	5,585	5,764	5,664	5,884	5,893	37,534	37,100	37,913	38,177	38,647	39,511	39,716		
Federal, civilian	44	1,209	1,202	1,210	1,228	1,240	1,255	1,252	16,145	16,196	16,243	16,508	16,614	16,835	16,853		
Military	45	581	570	575	581	580	597	546	3,439	3,385	3,371	3,448	3,552	3,669	3,639		
State and local	46	3,827	3,834	3,801	3,955	3,844	4,032	4,095	17,949	17,519	18,299	18,222	18,481	19,007	19,224		

See the footnotes at the end of the table.

Table 5. Personal Income by Major Source and
[Millions of dollars,

Item	Line	Mississippi								Missouri							
		2005				2006				2005				2006			
		II'	III'	IV'	I'	II'	III'	IV'	I'	II'	III'	IV'	I'	II'	III'	IV'	
Income by place of residence																	
Personal income (lines 2-11)	1	72,447	70,619	76,701	76,344	76,719	77,544	78,322	179,858	181,798	185,023	188,231	190,496	191,715	193,904		
Derivation of personal income																	
Earnings by place of work (lines 12-18 or 19-46)	2	51,361	49,396	53,342	53,665	53,977	54,472	55,156	139,822	141,501	144,010	146,441	147,510	147,209	149,216		
Less: Contributions for government social insurance ²	3	5,695	5,757	5,884	6,053	6,088	6,127	6,206	15,449	15,671	15,961	16,449	16,558	16,485	16,701		
Employee and self-employed contributions for government social insurance	4	3,083	3,127	3,203	3,304	3,329	3,353	3,398	8,062	8,157	8,300	8,569	8,648	8,617	8,736		
Employer contributions for government social insurance	5	2,612	2,630	2,681	2,749	2,759	2,774	2,808	7,387	7,513	7,661	7,879	7,910	7,867	7,964		
Plus: Adjustment for residence ³	6	2,086	2,123	2,149	2,197	2,248	2,262	2,297	-4,127	-4,149	-4,287	-4,226	-4,270	-4,201	-4,263		
Equals: Net earnings by place of residence	7	47,752	45,761	49,607	49,810	50,137	50,607	51,247	120,245	121,682	123,763	125,767	126,681	126,523	128,252		
Plus: Dividends, interest, and rent ⁴	8	8,248	-2,625	8,648	8,679	8,843	9,027	9,053	28,555	28,970	29,900	30,211	31,081	31,881	32,080		
Plus: Personal current transfer receipts	9	16,447	27,482	18,446	17,856	17,739	17,910	18,023	31,058	31,145	31,361	32,253	32,734	33,311	33,572		
State unemployment insurance benefits	10	134	193	420	202	146	119	111	448	459	408	374	408	374	387		
Personal current transfer receipts excluding state unemployment insurance benefits	11	16,313	27,289	18,026	17,653	17,593	17,792	17,912	30,609	30,686	30,953	31,879	32,325	32,936	33,185		
Earnings by place of work																	
Components of earnings:																	
Wage and salary disbursements	12	35,436	35,913	36,753	37,445	37,640	37,920	38,450	100,965	102,157	103,913	105,956	106,698	106,324	107,843		
Supplements to wages and salaries	13	9,606	9,672	9,868	9,939	10,057	10,170	10,300	24,709	25,088	25,655	26,017	26,434	26,427	26,775		
Employer contributions for employee pension and insurance funds	14	6,994	7,042	7,186	7,190	7,298	7,395	7,493	17,322	17,575	17,994	18,137	18,524	18,560	18,810		
Employer contributions for government social insurance	15	2,612	2,630	2,681	2,749	2,759	2,774	2,808	7,387	7,513	7,661	7,879	7,910	7,867	7,964		
Proprietors' income ⁵	16	6,319	3,811	6,721	6,281	6,279	6,382	6,405	14,148	14,256	14,442	14,469	14,377	14,457	14,598		
Farm proprietors' income	17	1,069	903	1,028	549	434	542	539	327	260	202	-34	-174	-70	35		
Nonfarm proprietors' income	18	5,250	2,908	5,693	5,732	5,845	5,840	5,867	13,821	13,996	14,241	14,503	14,551	14,527	14,563		
Earnings by industry																	
Farm earnings	19	1,257	1,093	1,218	741	627	737	735	648	585	527	294	157	264	371		
Nonfarm earnings	20	50,104	48,303	52,124	52,925	53,350	53,796	54,421	139,173	140,916	143,483	146,147	147,352	146,945	148,845		
Private earnings	21	37,707	36,019	39,730	40,449	40,851	41,058	41,569	117,085	118,744	120,828	123,401	124,175	123,611	125,276		
Forestry, fishing, related activities, and other ⁶	22	491	498	507	524	505	506	530	294	311	317	281	309	288	301		
Mining	23	650	646	725	762	817	861	892	497	571	590	672	667	529	548		
Utilities	24	589	636	680	578	618	594	599	1,044	1,097	1,135	1,083	1,130	1,142	1,160		
Construction	25	2,749	2,899	3,453	3,393	3,599	3,530	3,509	9,736	9,749	9,964	10,583	10,274	10,150	10,104		
Manufacturing	26	8,473	8,496	8,652	8,785	8,668	8,643	8,636	19,233	19,545	19,990	20,514	20,673	20,195	20,200		
Durable goods	27	5,617	5,632	5,723	5,887	5,816	5,827	5,806	12,449	12,678	12,990	13,210	13,389	12,953	12,942		
Non-durable goods	28	2,856	2,864	2,929	2,898	2,852	2,816	2,830	6,784	6,866	6,999	7,304	7,284	7,242	7,258		
Wholesale trade	29	2,006	1,978	2,139	2,212	2,296	2,328	2,388	7,862	8,002	8,159	8,311	8,427	8,457	8,569		
Retail trade	30	3,884	3,874	4,114	4,275	4,354	4,305	4,319	9,638	9,637	9,775	9,969	10,119	10,031	10,084		
Transportation and warehousing	31	1,984	1,967	2,050	2,072	2,102	2,136	2,157	5,250	5,197	5,328	5,488	5,561	5,536	5,596		
Information	32	839	841	902	896	872	844	861	5,113	4,988	5,217	5,390	5,456	5,437	5,568		
Finance and insurance	33	1,802	1,880	1,959	1,924	1,946	1,924	1,972	8,033	8,303	8,393	8,631	8,516	8,505	8,737		
Real estate and rental and leasing	34	742	-1,274	762	764	777	751	765	2,632	2,785	2,695	2,676	2,686	2,641	2,675		
Professional and technical services	35	2,371	2,361	2,462	2,554	2,600	2,643	2,690	10,677	11,102	11,319	11,372	11,578	11,933	12,242		
Management of companies and enterprises	36	600	626	640	755	695	713	735	6,219	6,277	6,232	6,258	6,071	6,062	6,261		
Administrative and waste services	37	1,190	1,220	1,421	1,434	1,488	1,457	1,492	4,483	4,555	4,656	4,662	4,684	4,738	4,819		
Educational services	38	398	398	388	409	399	428	437	2,369	2,440	2,459	2,526	2,594	2,677	2,711		
Health care and social assistance	39	4,891	5,020	4,901	5,251	5,165	5,373	5,418	13,897	14,009	14,292	14,457	14,825	14,647	14,861		
Arts, entertainment, and recreation	40	421	417	342	333	351	364	371	1,825	1,784	1,902	1,877	1,922	1,982	2,001		
Accommodation and food services	41	2,115	2,025	2,077	1,953	1,997	2,037	2,143	3,844	3,902	3,903	4,044	4,015	4,002	4,109		
Other services, except public administration	42	1,514	1,512	1,555	1,578	1,603	1,621	1,655	4,437	4,491	4,504	4,609	4,671	4,658	4,730		
Government and government enterprises	43	12,397	12,284	12,394	12,475	12,499	12,678	12,852	22,089	22,172	22,655	22,746	23,177	23,335	23,568		
Federal, civilian	44	2,112	2,107	2,123	2,167	2,182	2,234	2,217	4,627	4,605	4,630	4,895	4,940	4,831	4,854		
Military	45	1,883	1,843	1,772	1,728	1,698	1,718	1,708	1,969	2,034	2,051	2,054	2,039	2,125	2,097		
State and local	46	8,392	8,335	8,500	8,581	8,618	8,726	8,928	15,493	15,533	15,974	15,797	16,198	16,379	16,617		

See the footnotes at the end of the table.

Earnings by Industry, 2005:II-2006:IV¹—Continues
 seasonally adjusted at annual rates¹

Montana							Nebraska							Nevada							Line
2005			2006				2005			2006				2005			2006				
II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'	
26,826	27,399	27,714	28,439	28,525	29,259	29,732	57,394	58,075	58,972	59,953	60,720	60,933	61,698	86,228	86,713	88,065	90,625	92,137	92,962	94,503	1
19,496	20,072	20,243	20,913	20,809	21,403	21,816	44,670	45,288	45,948	46,746	47,257	46,915	47,535	67,534	67,748	68,720	71,121	72,220	72,415	73,799	2
2,349	2,411	2,437	2,563	2,551	2,629	2,673	4,967	5,053	5,150	5,279	5,372	5,296	5,366	6,959	6,975	7,085	7,423	7,539	7,548	7,692	3
1,179	1,212	1,226	1,292	1,289	1,329	1,353	2,590	2,618	2,666	2,739	2,793	2,756	2,795	3,538	3,530	3,582	3,762	3,828	3,839	3,917	4
1,170	1,199	1,211	1,271	1,262	1,300	1,320	2,367	2,435	2,484	2,540	2,579	2,540	2,571	3,422	3,445	3,504	3,661	3,711	3,708	3,775	5
32	31	32	32	33	33	32	-927	-939	-962	-986	-1,016	-985	-998	-552	-523	-531	-544	-573	-562	-579	6
17,179	17,692	17,837	18,381	18,291	18,806	19,175	38,776	39,297	39,835	40,481	40,869	40,634	41,171	60,022	60,250	61,103	63,153	64,108	64,305	65,527	7
5,144	5,198	5,327	5,379	5,495	5,629	5,692	10,491	10,640	10,948	11,087	11,366	11,682	11,854	16,960	17,183	17,593	17,787	18,160	18,559	18,778	8
4,503	4,509	4,550	4,679	4,739	4,824	4,865	8,127	8,138	8,189	8,384	8,485	8,617	8,673	9,246	9,280	9,368	9,685	9,868	10,098	10,198	9
61	60	63	56	55	54	59	116	111	102	85	85	80	80	229	233	228	211	232	239	248	10
4,442	4,449	4,487	4,620	4,684	4,770	4,806	8,012	8,028	8,087	8,299	8,400	8,537	8,593	9,016	9,047	9,141	9,473	9,636	9,859	9,950	11
12,870	13,261	13,426	13,969	13,913	14,346	14,603	31,419	31,901	32,481	32,966	33,533	33,100	33,577	50,234	50,218	50,986	52,897	53,702	53,861	54,976	12
3,493	3,572	3,611	3,742	3,738	3,877	3,947	7,591	7,719	7,870	7,933	8,136	8,063	8,167	10,959	10,969	11,154	11,490	11,752	11,863	12,109	13
2,324	2,373	2,401	2,471	2,476	2,577	2,626	5,204	5,284	5,386	5,393	5,557	5,523	5,596	7,537	7,523	7,650	7,830	8,042	8,155	8,333	14
1,170	1,199	1,211	1,271	1,262	1,300	1,320	2,367	2,435	2,484	2,540	2,579	2,540	2,571	3,422	3,445	3,504	3,661	3,711	3,708	3,775	15
3,132	3,239	3,205	3,201	3,158	3,180	3,267	5,660	5,668	5,597	5,847	5,588	5,752	5,791	6,341	6,561	6,580	6,734	6,765	6,690	6,714	16
247	240	212	162	107	132	204	968	738	915	627	789	832	21	21	14	24	17	28	28	17	17
2,885	2,998	2,993	3,039	3,051	3,048	3,062	4,693	4,810	4,859	4,932	4,960	4,962	4,960	6,320	6,540	6,566	6,710	6,748	6,663	6,686	18
464	458	429	381	327	355	429	1,493	1,387	1,267	1,448	1,165	1,331	1,378	106	106	99	109	104	115	116	19
19,031	19,614	19,813	20,532	20,482	21,048	21,387	43,177	43,901	44,681	45,299	46,092	45,583	46,157	67,427	67,641	68,620	71,011	72,116	72,300	73,682	20
14,653	15,190	15,378	15,898	15,967	16,291	16,549	35,179	35,862	36,610	37,118	37,859	37,233	37,697	57,891	58,007	58,875	60,981	61,972	61,865	63,033	21
193	204	203	205	214	222	232	181	193	197	214	208	208	217	29	35	33	30	32	30	31	22
665	714	756	779	805	838	869	173	178	181	185	190	195	201	909	942	947	1,019	1,095	1,092	1,125	23
314	335	321	357	318	351	356	752	772	769	739	791	802	810	566	536	604	550	585	560	564	24
1,593	1,663	1,733	1,846	1,801	1,849	1,853	2,839	2,925	2,902	3,059	3,020	3,022	2,984	8,321	8,321	8,735	8,941	9,709	9,707	9,587	25
1,104	1,131	1,168	1,171	1,190	1,181	1,191	5,112	5,220	5,369	5,480	5,671	5,363	5,343	2,979	2,963	3,064	3,171	3,250	3,232	3,252	26
634	655	678	678	686	673	678	2,433	2,536	2,606	2,688	2,854	2,607	2,591	2,148	2,118	2,188	2,261	2,310	2,301	2,311	27
470	476	490	493	504	509	513	2,678	2,683	2,784	2,781	2,817	2,756	2,752	831	844	875	910	940	932	941	28
803	820	854	861	874	889	902	2,334	2,370	2,389	2,473	2,471	2,477	2,514	2,512	2,599	2,632	2,825	2,811	2,830	2,880	29
1,665	1,671	1,709	1,747	1,768	1,793	1,805	2,963	2,929	2,904	3,018	3,029	3,032	3,039	4,917	5,016	5,071	5,273	5,275	5,288	5,309	30
742	744	767	799	796	801	805	3,195	3,227	3,280	3,324	3,351	3,354	3,405	2,023	2,095	2,124	2,225	2,287	2,322	2,363	31
391	393	398	424	415	424	433	1,179	1,238	1,269	1,187	1,226	1,172	1,197	1,494	1,105	1,093	1,090	1,112	1,128	1,169	32
840	890	897	907	927	949	977	3,135	3,323	3,434	3,238	3,493	3,326	3,433	4,057	4,207	4,133	4,033	3,976	3,955	4,057	33
725	786	752	735	744	721	728	584	613	597	592	591	583	593	2,000	2,117	2,092	2,128	2,174	2,108	2,136	34
1,179	1,248	1,255	1,266	1,309	1,329	1,364	2,749	2,837	2,883	3,018	3,121	3,081	3,146	4,457	4,632	4,762	5,096	5,218	5,251	5,421	35
56	58	62	75	68	72	75	1,134	1,057	1,255	1,312	1,200	1,183	1,216	2,616	1,722	1,599	1,747	1,806	1,777	1,867	36
461	481	498	529	545	551	564	1,377	1,402	1,417	1,486	1,485	1,494	1,512	2,759	2,806	2,908	2,982	3,120	3,069	3,129	37
108	112	116	116	131	130	132	500	510	523	529	553	559	561	230	239	242	252	255	269	276	38
2,294	2,404	2,337	2,512	2,471	2,583	2,617	4,480	4,552	4,676	4,671	4,860	4,797	4,871	4,600	4,666	4,689	4,854	4,923	4,981	5,059	39
218	226	235	245	255	260	265	234	236	253	257	258	259	260	1,241	1,251	1,323	1,326	1,367	1,377	1,398	40
681	694	715	725	741	748	769	964	968	976	1,006	1,001	992	1,021	10,728	10,885	11,097	11,089	11,367	11,367	11,658	41
621	596	605	598	593	602	612	1,295	1,314	1,334	1,332	1,338	1,335	1,373	1,451	1,476	1,523	1,582	1,617	1,635	1,673	42
4,378	4,423	4,435	4,634	4,515	4,757	4,838	7,998	8,039	8,071	8,180	8,234	8,351	8,459	9,537	9,634	9,745	10,030	10,144	10,435	10,649	43
1,083	1,077	1,084	1,115	1,115	1,120	1,142	1,275	1,270	1,266	1,281	1,290	1,313	1,303	1,446	1,424	1,413	1,419	1,450	1,478	1,484	44
455	455	456	460	457	459	455	941	927	919	924	904	906	886	932	918	913	929	926	938	946	45
2,840	2,892	2,895	3,059	2,943	3,177	3,241	5,782	5,842	5,886	5,975	6,039	6,132	6,270	7,158	7,293	7,419	7,682	7,768	8,019	8,219	46

Table 5. Personal Income by Major Source and
(Millions of dollars,

Item	Line	New Hampshire								New Jersey							
		2005				2006				2005				2006			
		II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	
Income by place of residence																	
Personal income (lines 2-11)	1	49,079	49,754	50,096	51,197	51,408	51,856	52,299	378,120	384,314	388,775	398,392	403,550	405,356	410,027		
Derivation of personal income																	
Earnings by place of work (lines 12-18 or 19-46)	2	36,514	37,085	37,136	38,052	38,026	38,273	38,619	276,245	281,067	282,285	290,279	294,049	292,801	296,731		
Less: Contributions for government social insurance ^b	3	4,053	4,103	4,101	4,263	4,253	4,287	4,328	31,768	32,301	32,381	33,716	34,132	33,946	34,411		
Employee and self-employed contributions for government social insurance	4	2,185	2,215	2,217	2,310	2,309	2,328	2,353	16,561	16,823	16,864	17,597	17,856	17,768	18,026		
Employer contributions for government social insurance	5	1,868	1,888	1,884	1,953	1,944	1,959	1,975	15,207	15,478	15,517	16,119	16,276	16,178	16,385		
Plus: Adjustment for residence ^c	6	3,880	3,979	4,058	4,190	4,181	4,157	4,221	28,369	29,268	30,211	31,327	30,720	30,867	31,192		
Equals: Net earnings by place of residence	7	36,340	36,961	37,093	37,979	37,954	38,143	38,512	272,845	278,034	280,115	287,890	290,637	289,722	293,512		
Plus: Dividends, interest, and rent ^d	8	6,944	7,000	7,164	7,208	7,360	7,509	7,538	58,329	59,263	61,288	62,024	63,908	65,716	66,300		
Plus: Personal current transfer receipts	9	5,794	5,793	5,840	6,010	6,094	6,205	6,249	46,946	47,016	47,371	48,478	49,005	49,918	50,214		
State unemployment insurance benefits	10	88	77	76	76	79	80	79	1,709	1,698	1,700	1,559	1,491	1,593	1,558		
Personal current transfer receipts excluding state unemployment insurance benefits	11	5,706	5,716	5,764	5,934	6,014	6,125	6,170	45,236	45,319	45,672	46,919	47,514	48,326	48,656		
Earnings by place of work																	
Components of earnings:																	
Wage and salary disbursements	12	26,090	26,446	26,455	27,222	27,148	27,373	27,686	199,931	203,465	204,131	210,352	212,981	211,954	215,131		
Supplements to wages and salaries	13	5,843	5,913	5,927	6,072	6,100	6,175	6,218	43,182	43,849	44,071	45,244	46,074	45,980	46,623		
Employer contributions for employee pension and insurance funds	14	3,974	4,025	4,043	4,119	4,156	4,216	4,244	27,974	28,371	28,554	29,125	29,798	29,803	30,238		
Employer contributions for government social insurance	15	1,868	1,888	1,884	1,953	1,944	1,959	1,975	15,207	15,478	15,517	16,119	16,276	16,178	16,385		
Proprietors' income ^e	16	4,581	4,726	4,754	4,758	4,779	4,724	4,715	33,132	33,753	34,083	34,683	34,994	34,866	34,977		
Farm proprietors' income	17	3	8	7	-6	-7	-6	-4	46	62	53	5	1	-10	22		
Nonfarm proprietors' income	18	4,578	4,718	4,747	4,763	4,786	4,731	4,719	33,087	33,691	34,030	34,678	34,993	34,877	34,955		
Earnings by industry																	
Farm earnings	19	43	49	48	35	34	35	38	254	272	265	218	216	207	240		
Nonfarm earnings	20	36,471	37,037	37,088	38,016	37,992	38,237	38,581	275,991	280,795	282,020	290,061	293,833	292,594	296,491		
Private earnings	21	32,042	32,560	32,647	33,374	33,424	33,562	33,906	235,382	239,994	240,105	249,610	250,604	251,281	254,713		
Forestry, fishing, related activities, and other ^b	22	113	117	115	115	114	114	119	125	128	120	124	123	122	128		
Mining	23	50	50	51	52	56	55	56	264	264	256	281	277	284	293		
Utilities	24	327	339	340	321	321	347	350	2,121	2,155	2,214	2,187	2,184	2,189	2,212		
Construction	25	2,638	2,702	2,777	2,763	2,752	2,660	2,623	14,906	15,384	15,331	16,464	16,465	16,105	15,940		
Manufacturing	26	5,721	5,825	5,953	6,050	6,000	5,944	5,940	30,260	30,462	30,785	32,649	32,205	31,771	31,732		
Durable goods	27	4,357	4,454	4,534	4,580	4,561	4,530	4,530	11,835	11,862	12,026	12,307	12,735	12,461	12,396		
Non-durable goods	28	1,365	1,371	1,419	1,470	1,439	1,414	1,410	18,425	18,599	18,759	20,343	19,470	19,309	19,336		
Wholesale trade	29	2,265	2,407	2,298	2,465	2,428	2,406	2,452	19,958	20,085	20,298	20,723	21,156	21,020	21,213		
Retail trade	30	3,505	3,540	3,543	3,609	3,647	3,592	3,625	18,578	19,055	18,592	19,264	19,160	19,169	19,300		
Transportation and warehousing	31	655	658	664	671	688	673	676	9,758	10,038	9,917	10,209	10,311	10,336	10,381		
Information	32	1,030	1,055	1,038	1,059	1,064	1,037	1,073	11,219	10,909	11,446	11,844	12,311	12,138	12,416		
Finance and insurance	33	2,649	2,590	2,516	2,553	2,546	2,747	2,763	24,566	25,439	24,886	26,904	26,077	26,923	27,608		
Real estate and rental and leasing	34	969	1,023	957	961	955	889	894	7,001	7,270	7,014	7,139	7,319	7,178	7,272		
Professional and technical services	35	2,888	2,957	2,970	3,129	3,231	3,351	3,422	30,597	31,359	32,155	33,149	33,801	33,886	34,728		
Management of companies and enterprises	36	857	790	790	766	704	699	716	8,946	9,016	8,814	8,685	8,929	9,472	9,824		
Administrative and waste services	37	1,128	1,154	1,161	1,214	1,235	1,235	1,256	11,118	11,186	11,332	11,158	11,293	11,368	11,497		
Educational services	38	900	926	950	951	967	975	990	3,427	3,456	3,478	3,559	3,673	3,657	3,699		
Health care and social assistance	39	3,869	3,967	4,021	4,145	4,136	4,242	4,307	26,109	27,016	26,797	27,756	27,838	28,139	28,593		
Arts, entertainment, and recreation	40	353	349	356	357	368	378	383	2,116	2,203	2,135	2,350	2,349	2,256	2,289		
Accommodation and food services	41	1,072	1,071	1,083	1,118	1,118	1,114	1,140	7,115	7,216	7,188	7,573	7,464	7,607	7,807		
Other services, except public administration	42	1,053	1,040	1,062	1,076	1,096	1,105	1,121	7,198	7,353	7,347	7,591	7,670	7,662	7,781		
Government and government enterprises	43	4,429	4,477	4,442	4,642	4,568	4,675	4,675	40,609	40,800	41,915	40,451	43,229	41,314	41,778		
Federal, civilian	44	717	703	701	709	727	743	738	5,700	5,635	5,573	5,634	5,671	5,761	5,736		
Military	45	169	171	177	195	195	196	167	1,332	1,332	1,328	1,331	1,316	1,342	1,327		
State and local	46	3,543	3,603	3,563	3,738	3,646	3,736	3,769	33,578	33,833	35,013	33,486	36,243	34,211	34,715		

See the footnotes at the end of the table.

Table 5. Personal Income by Major Source and
[Millions of dollars,

Item	Line	North Dakota								Ohio							
		2005			2006				2005			2006					
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p		
Income by place of residence																	
Personal income (lines 2-11)	1	19,718	19,994	20,392	20,330	20,651	20,680	21,133	363,207	367,297	371,008	376,993	380,548	384,748	388,343		
Derivation of personal income																	
Earnings by place of work (lines 12-18 or 19-46)	2	16,105	16,368	16,724	16,630	16,924	16,801	17,270	280,749	284,758	286,613	291,645	293,065	294,882	298,192		
Less: Contributions for government social insurance ²	3	1,910	1,927	1,967	2,016	2,073	2,054	2,088	30,116	30,528	30,699	31,690	31,787	31,908	32,235		
Employee and self-employed contributions for government social insurance	4	939	948	969	994	1,025	1,017	1,034	14,990	15,191	15,299	15,810	15,897	15,987	16,164		
Employer contributions for government social insurance	5	971	978	998	1,022	1,048	1,037	1,054	15,126	15,337	15,401	15,880	15,891	15,922	16,072		
Plus: Adjustment for residence ³	6	-608	-610	-635	-649	-684	-669	-683	-1,644	-1,671	-1,687	-1,685	-1,689	-1,701	-1,719		
Equals: Net earnings by place of residence	7	13,587	13,832	14,122	13,966	14,167	14,079	14,500	248,989	252,580	254,227	258,270	259,589	261,273	264,237		
Plus: Dividends, interest, and rent ⁴	8	3,084	3,117	3,207	3,233	3,316	3,395	3,410	51,850	52,261	53,782	54,123	55,515	56,917	57,130		
Plus: Personal current transfer receipts	9	3,047	3,045	3,063	3,131	3,168	3,206	3,223	62,367	62,476	62,998	64,599	65,444	66,558	66,977		
State unemployment insurance benefits	10	45	39	39	39	44	40	40	1,089	1,076	1,115	997	1,019	1,012	973		
Personal current transfer receipts excluding state unemployment insurance benefits	11	3,002	3,005	3,024	3,092	3,123	3,166	3,184	61,278	61,399	61,883	63,602	64,425	65,547	66,003		
Earnings by place of work																	
Components of earnings:																	
Wage and salary disbursements	12	10,812	10,925	11,169	11,312	11,638	11,543	11,745	205,198	207,647	208,893	213,190	213,891	215,125	217,607		
Supplements to wages and salaries	13	2,842	2,859	2,919	2,939	3,036	3,035	3,081	49,689	50,566	51,131	51,655	52,281	52,921	53,474		
Employer contributions for employee pension and insurance funds	14	1,871	1,880	1,922	1,917	1,988	1,997	2,028	34,563	35,229	35,731	35,775	36,390	36,999	37,402		
Employer contributions for government social insurance	15	971	978	998	1,022	1,048	1,037	1,054	15,126	15,337	15,401	15,880	15,891	15,922	16,072		
Proprietors' income ⁵	16	2,451	2,584	2,636	2,380	2,250	2,224	2,444	25,862	26,545	26,589	26,800	26,893	26,836	27,111		
Farm proprietors' income	17	835	931	958	663	512	493	704	309	318	227	31	-78	-61	112		
Nonfarm proprietors' income	18	1,616	1,653	1,678	1,717	1,738	1,731	1,740	25,553	26,227	26,362	26,769	26,971	26,897	26,999		
Earnings by industry																	
Farm earnings	19	1,031	1,129	1,156	863	713	696	909	697	711	621	428	323	343	520		
Nonfarm earnings	20	15,074	15,239	15,568	15,768	16,211	16,105	16,361	280,052	284,047	285,992	291,217	292,743	294,539	297,672		
Private earnings	21	11,495	11,683	11,947	12,151	12,537	12,379	12,600	236,274	240,536	242,103	247,704	248,797	249,437	252,189		
Forestry, fishing, related activities, and other ⁶	22	87	87	89	91	86	86	90	235	247	245	248	239	244	255		
Mining	23	371	401	419	464	476	502	523	1,369	1,423	1,424	1,452	1,550	1,637	1,686		
Utilities	24	346	360	380	321	361	350	363	2,107	2,214	2,068	2,234	2,170	2,153	2,183		
Construction	25	1,000	1,025	1,038	1,138	1,150	1,096	1,111	15,457	15,723	15,532	16,255	16,028	15,707	15,545		
Manufacturing	26	1,405	1,408	1,455	1,489	1,501	1,463	1,458	54,071	55,501	56,140	56,261	56,683	57,332	57,267		
Durable goods	27	902	907	931	959	944	949	949	37,933	39,283	39,591	39,765	40,356	41,007	40,933		
Nondurable goods	28	503	501	524	529	557	510	509	16,137	16,218	16,550	16,496	16,328	16,325	16,334		
Wholesale trade	29	1,008	1,017	1,050	1,063	1,073	1,094	1,120	15,399	15,560	15,747	16,251	16,302	16,378	16,585		
Retail trade	30	1,150	1,157	1,182	1,196	1,238	1,224	1,235	18,630	18,628	18,446	18,835	18,807	18,816	18,901		
Transportation and warehousing	31	611	621	621	652	655	671	9,866	10,075	10,274	10,848	10,792	11,011	11,147			
Information	32	420	426	426	418	430	449	460	5,957	5,962	6,078	6,116	6,123	5,964	6,107		
Finance and insurance	33	781	791	791	789	832	856	885	16,688	17,230	17,009	17,915	17,705	17,548	17,992		
Real estate and rental and leasing	34	180	192	189	185	186	183	183	5,206	5,536	5,311	5,322	5,250	5,111	5,153		
Professional and technical services	35	695	718	740	806	801	810	836	20,792	21,227	21,252	22,103	22,393	22,769	23,324		
Management of companies and enterprises	36	184	195	209	241	241	231	236	9,722	9,823	9,765	10,226	10,099	10,313	10,660		
Administrative and waste services	37	324	337	346	349	355	359	370	9,954	10,102	10,210	10,439	10,510	10,570	10,719		
Educational services	38	89	90	97	97	101	100	103	3,111	3,128	3,175	3,313	3,313	3,366	3,373		
Health care and social assistance	39	1,929	1,947	1,988	1,911	2,104	1,963	1,987	30,586	30,910	31,667	32,063	33,053	32,677	33,101		
Arts, entertainment, and recreation	40	70	71	72	72	73	73	75	2,256	2,276	2,374	2,418	2,424	2,463	2,497		
Accommodation and food services	41	381	381	386	396	402	404	414	6,658	6,718	6,725	6,952	6,878	6,893	7,077		
Other services, except public administration	42	461	460	470	471	471	471	479	8,211	8,253	8,388	8,452	8,479	8,486	8,616		
Government and government enterprises	43	3,579	3,556	3,621	3,617	3,674	3,727	3,762	43,778	43,511	43,889	43,512	43,946	45,102	45,483		
Federal, civilian	44	705	701	701	706	719	740	739	6,956	6,880	6,861	6,932	6,963	7,018	7,060		
Military	45	731	721	712	723	719	723	713	1,999	1,999	1,999	1,976	1,943	1,959	1,926		
State and local	46	2,144	2,134	2,208	2,188	2,236	2,264	2,309	34,824	34,632	35,037	34,605	35,040	36,125	36,497		

See the footnotes at the end of the table.

Table 5. Personal Income by Major Source and
 (Millions of dollars,

Item	Line	Rhode Island								South Carolina							
		2005			2006					2005			2006				
		II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a		
Income by place of residence																	
Personal income (lines 2-11).....	1	37,695	38,080	38,654	39,008	39,841	40,418	40,397	119,262	120,849	122,655	125,712	126,847	128,199	129,413		
Derivation of personal income																	
Earnings by place of work (lines 12-18 or 19-46).....	2	26,887	27,174	27,539	27,618	28,347	28,727	28,460	88,221	89,721	90,875	93,492	93,812	94,144	95,137		
Less: Contributions for government social insurance ²	3	3,304	3,342	3,385	3,437	3,525	3,578	3,532	10,036	10,186	10,309	10,765	10,783	10,813	10,930		
Employee and self-employed contributions for government social insurance.....	4	1,769	1,787	1,811	1,841	1,893	1,923	1,898	5,189	5,269	5,337	5,587	5,607	5,626	5,692		
Employer contributions for government social insurance.....	5	1,536	1,555	1,574	1,596	1,632	1,655	1,633	4,847	4,916	4,972	5,178	5,176	5,186	5,238		
Plus: Adjustment for residence ³	6	1,344	1,398	1,424	1,510	1,449	1,406	1,495	1,596	1,624	1,658	1,731	1,720	1,755	1,782		
Equals: Net earnings by place of residence.....	7	24,926	25,230	25,578	25,690	26,271	26,556	26,423	79,781	81,159	82,225	84,457	84,749	85,086	85,990		
Plus: Dividends, interest, and rent ⁴	8	5,918	5,993	6,168	6,233	6,394	6,562	6,626	17,016	17,168	17,696	17,831	18,313	18,818	18,932		
Plus: Personal current transfer receipts.....	9	6,851	6,857	6,907	7,085	7,176	7,300	7,348	22,465	22,522	22,733	23,424	23,784	24,295	24,491		
State unemployment insurance benefits.....	10	198	190	190	175	175	175	171	353	352	348	301	301	321	317		
Personal current transfer receipts excluding state unemployment insurance benefits.....	11	6,653	6,667	6,717	6,910	7,001	7,126	7,176	22,112	22,170	22,385	23,123	23,483	23,975	24,175		
Earnings by place of work																	
Components of earnings:																	
Wage and salary disbursements.....	12	19,369	19,569	19,832	19,908	20,429	20,752	20,492	63,946	64,960	65,795	68,022	68,113	68,356	69,182		
Supplements to wages and salaries.....	13	4,845	4,886	4,962	4,928	5,097	5,156	5,135	16,319	16,570	16,856	17,235	17,424	17,538	17,711		
Employer contributions for employee pension and insurance funds.....	14	3,309	3,331	3,388	3,331	3,466	3,501	3,502	11,472	11,653	11,884	12,057	12,248	12,351	12,473		
Employer contributions for government social insurance.....	15	1,536	1,555	1,574	1,596	1,632	1,655	1,633	4,847	4,916	4,972	5,178	5,176	5,186	5,238		
Proprietors' income ⁵	16	2,672	2,719	2,746	2,782	2,821	2,819	2,833	7,956	8,192	8,225	8,234	8,274	8,251	8,244		
Farm proprietors' income.....	17	3	4	2	0	0	0	4	311	332	310	193	147	178	179		
Nonfarm proprietors' income.....	18	2,669	2,715	2,744	2,781	2,820	2,819	2,828	7,646	7,860	7,914	8,041	8,127	8,072	8,065		
Earnings by industry																	
Farm earnings.....	19	19	19	18	17	16	16	20	472	494	474	357	313	345	347		
Nonfarm earnings.....	20	26,868	27,155	27,521	27,601	28,331	28,711	28,439	87,749	89,227	90,402	93,134	93,499	93,799	94,790		
Private earnings.....	21	22,012	22,264	22,473	22,836	23,297	23,777	23,424	69,228	70,773	71,505	74,346	74,366	74,529	75,408		
Forestry, fishing, related activities, and other ⁶	22	49	49	50	50	52	55	58	353	360	364	375	375	371	390		
Mining.....	23	24	25	25	27	27	27	28	109	109	109	111	113	114	119		
Utilities.....	24	275	277	283	281	280	294	296	1,084	1,090	1,125	1,121	1,163	1,136	1,157		
Construction.....	25	1,596	1,616	1,607	1,663	1,731	1,722	1,713	6,254	6,515	6,691	7,129	7,322	7,253	7,237		
Manufacturing.....	26	3,308	3,319	3,267	3,390	3,379	3,337	3,327	15,540	15,787	16,154	16,363	16,297	16,098	16,085		
Durable goods.....	27	2,150	2,149	2,108	2,173	2,162	2,157	2,146	7,912	8,175	8,467	8,587	8,536	8,467	8,446		
Non-durable goods.....	28	1,158	1,170	1,159	1,218	1,217	1,180	1,181	7,628	7,612	7,688	7,776	7,761	7,631	7,638		
Wholesale trade.....	29	1,236	1,244	1,263	1,265	1,306	1,299	1,311	4,021	4,139	4,170	4,437	4,520	4,669	4,721		
Retail trade.....	30	1,741	1,753	1,734	1,790	1,769	1,778	1,787	7,083	7,111	7,216	7,456	7,503	7,501	7,537		
Transportation and warehousing.....	31	439	453	459	470	482	485	487	2,504	2,576	2,569	2,654	2,687	2,667	2,702		
Information.....	32	1,018	912	986	944	928	929	950	1,707	1,735	1,703	1,987	1,832	1,862	1,913		
Finance and insurance.....	33	2,005	2,042	2,054	2,056	1,995	2,076	2,140	4,200	4,442	4,325	4,921	4,596	4,743	4,869		
Real estate and rental and leasing.....	34	469	501	491	488	493	477	484	2,053	2,179	2,120	2,133	2,154	2,101	2,133		
Professional and technical services.....	35	1,931	1,990	2,054	2,090	2,142	2,836	2,239	5,220	5,372	5,486	5,566	5,713	5,783	5,930		
Management of companies and enterprises.....	36	822	902	891	971	1,157	1,031	1,065	714	725	783	783	796	812	840		
Administrative and waste services.....	37	847	855	860	866	886	883	899	4,189	4,214	4,253	4,287	4,261	4,297	4,357		
Educational services.....	38	892	901	917	930	935	953	968	685	698	711	711	720	730	744		
Health care and social assistance.....	39	3,505	3,543	3,634	3,638	3,788	3,664	3,714	6,998	7,094	7,091	7,455	7,409	7,517	7,657		
Arts, entertainment, and recreation.....	40	256	260	262	272	277	272	274	718	721	716	728	745	733	743		
Accommodation and food services.....	41	819	830	836	845	853	849	867	3,067	3,135	3,132	3,303	3,303	3,327	3,420		
Other services, except public administration.....	42	783	792	801	800	816	809	817	2,729	2,771	2,787	2,827	2,837	2,816	2,857		
Government and government enterprises.....	43	4,856	4,890	5,049	4,765	5,033	4,934	5,015	18,521	18,454	18,897	18,788	19,133	19,269	19,382		
Federal, civilian.....	44	952	950	951	959	956	961	973	3,228	3,289	3,310	3,356	3,381	3,408	3,428		
Military.....	45	513	507	498	504	498	479	509	3,310	3,307	3,256	3,319	3,317	3,342	3,277		
State and local.....	46	3,391	3,434	3,600	3,302	3,579	3,495	3,534	12,883	12,858	13,330	13,113	13,434	13,519	13,696		

See the footnotes at the end of the table.

Table 5. Personal Income by Major Source and
[Millions of dollars.]

Item	Line	Utah								Vermont							
		2005			2006					2005			2006				
		II'	III'	IV'	I'	II'	III'	IV ^P	II'	III'	IV'	I'	II'	III'	IV ^P		
Income by place of residence																	
Personal income (lines 2-11).....	1	67,114	68,744	70,198	72,392	73,268	75,073	76,181	20,215	20,502	20,693	21,262	21,157	21,455	21,636		
Derivation of personal income																	
Earnings by place of work (lines 12-18 or 19-46).....	2	56,048	57,854	59,206	61,472	62,122	63,727	64,794	15,178	15,482	15,576	16,150	15,883	16,064	16,225		
Less: Contributions for government social insurance ²	3	6,280	6,485	6,644	6,993	7,051	7,251	7,384	1,740	1,777	1,788	1,896	1,857	1,879	1,900		
Employer and self-employed contributions for government social insurance.....	4	3,033	3,126	3,201	3,376	3,410	3,508	3,575	937	956	961	1,023	1,003	1,015	1,028		
Employer contributions for government social insurance.....	5	3,247	3,359	3,443	3,618	3,641	3,742	3,809	803	821	827	873	855	864	873		
Plus: Adjustment for residence ³	6	39	34	30	29	30	21	19	315	321	324	317	328	326	331		
Equals: Net earnings by place of residence.....	7	49,806	51,402	52,592	54,507	55,102	56,497	57,429	13,753	14,026	14,112	14,571	14,354	14,511	14,655		
Plus: Dividends, interest, and rent ⁴	8	9,531	9,557	9,754	9,809	9,978	10,222	10,334	3,059	3,069	3,141	3,153	3,218	3,292	3,307		
Plus: Personal current transfer receipts.....	9	7,777	7,785	7,852	8,076	8,188	8,353	8,418	3,403	3,408	3,441	3,538	3,586	3,651	3,674		
State unemployment insurance benefits.....	10	123	113	109	90	83	87	86	77	76	80	76	75	74	70		
Personal current transfer receipts excluding state unemployment insurance benefits.....	11	7,655	7,672	7,743	7,987	8,105	8,267	8,332	3,326	3,332	3,361	3,462	3,511	3,577	3,604		
Earnings by place of work																	
Components of earnings:																	
Wage and salary disbursements.....	12	39,409	40,717	41,742	43,473	43,820	45,088	45,964	10,732	10,941	10,997	11,562	11,306	11,447	11,592		
Supplements to wages and salaries.....	13	10,066	10,363	10,638	10,941	11,146	11,450	11,655	2,650	2,694	2,720	2,811	2,794	2,840	2,871		
Employer contributions for employee pension and insurance funds.....	14	6,820	7,004	7,195	7,323	7,505	7,707	7,846	1,847	1,873	1,893	1,938	1,939	1,976	1,998		
Employer contributions for government social insurance.....	15	3,247	3,359	3,443	3,618	3,641	3,742	3,809	803	821	827	873	855	864	873		
Proprietors' income ⁵	16	6,572	6,774	6,826	7,058	7,157	7,189	7,175	1,795	1,847	1,859	1,777	1,782	1,777	1,762		
Farm proprietors' income.....	17	63	64	53	109	86	115	91	129	129	127	33	25	34	23		
Nonfarm proprietors' income.....	18	6,509	6,710	6,773	6,949	7,070	7,074	7,084	1,666	1,718	1,731	1,744	1,757	1,743	1,739		
Earnings by industry																	
Farm earnings.....	19	233	234	223	280	259	289	266	194	195	193	100	92	102	91		
Nonfarm earnings.....	20	55,814	57,620	58,983	61,192	61,863	63,438	64,528	14,983	15,287	15,382	16,050	15,790	15,963	16,134		
Private earnings.....	21	45,123	46,851	47,920	50,246	50,508	52,102	53,066	12,277	12,528	12,588	13,215	12,961	13,036	13,182		
Forestry, fishing, related activities, and other ⁶	22	50	56	57	60	61	63	66	66	68	69	70	70	69	72		
Mining.....	23	813	901	950	991	1,061	1,109	1,155	43	44	45	47	52	52	53		
Utilities.....	24	399	422	402	429	441	424	432	201	205	233	196	213	206	209		
Construction.....	25	4,496	4,764	4,963	5,469	5,746	5,859	5,897	1,139	1,183	1,202	1,218	1,231	1,206	1,191		
Manufacturing.....	26	6,766	6,984	6,978	7,526	7,311	7,579	7,576	2,376	2,375	2,402	2,421	2,423	2,406	2,408		
Durable goods.....	27	4,515	4,703	4,637	5,056	4,868	5,120	5,112	1,786	1,789	1,796	1,820	1,832	1,825	1,826		
Non-durable goods.....	28	2,251	2,281	2,342	2,470	2,442	2,460	2,464	590	586	605	602	592	581	582		
Wholesale trade.....	29	2,537	2,579	2,673	2,734	2,818	2,832	2,900	605	620	610	652	665	668	677		
Retail trade.....	30	4,216	4,310	4,365	4,643	4,631	4,739	4,793	1,295	1,309	1,327	1,369	1,355	1,357	1,365		
Transportation and warehousing.....	31	2,371	2,406	2,476	2,484	2,506	2,528	2,587	354	353	357	356	359	362	366		
Information.....	32	1,714	1,823	2,236	1,911	1,927	1,959	1,996	331	338	338	344	344	344	354		
Finance and insurance.....	33	3,114	3,273	3,301	3,374	3,439	3,421	3,559	716	733	682	778	701	731	750		
Real estate and rental and leasing.....	34	1,299	1,405	1,384	1,377	1,397	1,387	1,416	248	259	249	242	249	241	244		
Professional and technical services.....	35	4,802	5,023	5,095	5,341	5,495	5,663	5,837	1,090	1,127	1,142	1,400	1,232	1,212	1,245		
Management of companies and enterprises.....	36	1,144	1,191	1,197	1,226	1,244	1,386	1,440	24	22	23	22	25	23	23		
Administrative and waste services.....	37	1,954	2,038	2,128	2,155	2,162	2,269	2,312	328	332	340	345	343	345	351		
Educational services.....	38	861	893	917	916	974	985	999	445	466	443	487	451	496	502		
Health care and social assistance.....	39	4,401	4,512	4,395	5,002	4,614	5,155	5,263	1,841	1,900	1,935	2,041	2,023	2,077	2,106		
Arts, entertainment, and recreation.....	40	469	484	506	558	553	533	529	125	126	132	136	140	140	141		
Accommodation and food services.....	41	1,439	1,468	1,508	1,593	1,592	1,628	1,686	620	630	626	637	639	651	667		
Other services, except public administration.....	42	2,280	2,317	2,386	2,457	2,536	2,583	2,623	431	439	433	452	445	451	458		
Government and government enterprises.....	43	10,691	10,769	11,063	10,945	11,355	11,336	11,462	2,706	2,759	2,794	2,836	2,829	2,927	2,952		
Federal, civilian.....	44	2,819	2,840	2,858	2,921	2,966	3,006	3,004	506	498	498	505	506	514	515		
Military.....	45	931	931	930	933	914	931	925	169	172	174	170	172	177	169		
State and local.....	46	6,941	6,998	7,275	7,092	7,476	7,399	7,533	2,032	2,089	2,123	2,161	2,151	2,236	2,268		

See the footnotes at the end of the table.

Table 5. Personal Income by Major Source and
[Millions of dollars,

Item	Line	Wisconsin							Wyoming						
		2005			2006				2005			2006			
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r
Income by place of residence															
Personal income (lines 2-11)	1	182,485	185,757	186,069	190,406	191,757	193,621	195,486	18,731	19,173	19,559	20,110	20,777	21,382	21,523
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46)	2	138,900	142,022	141,046	145,002	145,156	145,702	147,207	13,454	13,876	14,157	14,669	15,271	15,782	15,849
Less: Contributions for government social insurance ²	3	15,768	16,124	16,011	16,714	16,728	16,756	16,937	1,443	1,488	1,522	1,606	1,679	1,740	1,744
Employer and self-employed contributions for government social insurance	4	8,106	8,285	8,224	8,609	8,632	8,655	8,756	750	772	790	835	874	907	910
Employer contributions for government social insurance	5	7,662	7,839	7,787	8,105	8,096	8,100	8,182	693	716	732	771	804	833	834
Plus: Adjustment for residence ³	6	3,261	3,328	3,353	3,472	3,481	3,484	3,542	1	1	0	-2	-11	-16	-14
Equals: Net earnings by place of residence	7	126,393	129,226	128,987	131,759	131,909	132,431	133,811	12,012	12,389	12,635	13,061	13,582	14,025	14,091
Plus: Dividends, interest, and rent ⁴	8	30,084	30,475	31,423	31,747	32,622	33,503	33,787	4,322	4,386	4,505	4,560	4,670	4,783	4,840
Plus: Personal current transfer receipts	9	26,008	26,056	26,259	26,900	27,226	27,687	27,888	2,397	2,397	2,418	2,489	2,526	2,574	2,591
State unemployment insurance benefits	10	774	774	777	714	703	706	720	36	32	31	28	28	28	25
Personal current transfer receipts excluding state unemployment insurance benefits	11	25,234	25,282	25,481	26,186	26,522	26,981	27,168	2,361	2,365	2,387	2,461	2,497	2,546	2,566
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	101,246	103,437	102,620	106,087	106,137	106,433	107,714	9,022	9,312	9,534	9,956	10,403	10,797	10,832
Supplements to wages and salaries	13	25,691	26,368	26,147	26,848	27,000	27,245	27,541	2,192	2,249	2,301	2,380	2,497	2,573	2,596
Employer contributions for employee pension and insurance funds	14	18,029	18,529	18,360	18,743	18,904	19,145	19,360	1,499	1,534	1,569	1,609	1,693	1,740	1,762
Employer contributions for government social insurance	15	7,662	7,839	7,787	8,105	8,096	8,100	8,182	693	716	732	771	804	833	834
Proprietors' income ⁵	16	11,963	12,217	12,278	12,066	12,018	12,024	11,951	2,240	2,315	2,322	2,333	2,371	2,412	2,421
Farm proprietors' income	17	380	388	322	-64	-196	-70	-145	64	51	40	-19	-39	-21	-49
Nonfarm proprietors' income	18	11,582	11,829	11,956	12,131	12,215	12,094	12,097	2,176	2,263	2,282	2,352	2,411	2,433	2,470
Earnings by industry															
Farm earnings	19	1,117	1,133	1,071	689	564	697	628	185	173	161	103	84	103	76
Nonfarm earnings	20	137,783	140,889	139,975	144,313	144,591	145,005	146,579	13,269	13,703	13,996	14,566	15,187	15,679	15,773
Private earnings	21	117,356	119,399	119,726	123,215	123,987	123,719	125,159	10,140	10,536	10,764	11,313	11,851	12,316	12,376
Forestry, fishing, related activities, and other ⁶	22	343	362	356	356	361	372	389	45	48	49	50	44	44	46
Mining	23	268	273	270	289	294	296	304	2,298	2,410	2,489	2,667	2,910	3,059	3,198
Utilities	24	1,136	1,196	1,128	1,121	1,114	1,166	1,192	210	217	215	227	227	202	206
Construction	25	8,899	9,022	9,045	9,440	9,426	9,044	8,988	1,129	1,211	1,253	1,395	1,473	1,505	1,535
Manufacturing	26	31,112	31,555	31,744	32,689	32,598	32,511	32,507	611	616	643	652	675	670	672
Durable goods	27	19,874	20,194	20,221	21,019	20,947	20,868	20,836	249	253	263	270	280	284	286
Nondurable goods	28	11,237	11,461	11,523	11,671	11,651	11,643	11,672	362	363	381	383	395	386	386
Wholesale trade	29	7,499	7,624	7,681	7,981	8,058	8,127	8,233	453	470	493	510	531	547	563
Retail trade	30	9,044	9,054	8,967	9,292	9,341	9,216	9,265	865	875	904	920	957	952	958
Transportation and warehousing	31	5,072	5,107	5,100	5,212	5,280	5,298	5,349	656	674	684	725	739	755	768
Information	32	3,094	3,100	3,192	3,247	3,213	3,228	3,327	173	176	180	188	189	187	189
Finance and insurance	33	8,780	9,049	8,900	9,410	9,215	9,240	9,500	383	399	406	408	422	415	422
Real estate and rental and leasing	34	2,027	2,155	2,047	2,082	2,098	2,029	2,051	427	446	425	425	429	423	425
Professional and technical services	35	7,615	7,881	7,835	8,096	8,219	8,384	8,610	627	651	656	681	713	746	761
Management of companies and enterprises	36	3,625	3,691	3,741	3,863	3,944	4,015	4,187	77	97	60	67	118	111	117
Administrative and waste services	37	3,735	3,766	3,816	3,931	4,020	3,985	4,053	219	228	234	241	255	254	257
Educational services	38	1,551	1,585	1,642	1,650	1,693	1,716	1,748	48	49	54	57	57	53	55
Health care and social assistance	39	15,412	15,654	15,965	16,061	16,427	16,426	16,640	933	958	973	992	998	1,025	1,041
Arts, entertainment, and recreation	40	1,049	1,074	1,081	1,108	1,240	1,208	1,212	152	153	156	163	159	164	164
Accommodation and food services	41	3,194	3,228	3,239	3,353	3,359	3,372	3,469	509	521	538	564	552	579	575
Other services, except public administration	42	3,902	3,925	3,978	4,036	4,088	4,085	4,134	324	335	352	381	405	412	425
Government and government enterprises	43	20,427	21,490	20,249	21,098	20,605	21,286	21,420	3,129	3,167	3,232	3,253	3,337	3,363	3,397
Federal, civilian	44	2,287	2,255	2,242	2,276	2,314	2,361	2,340	581	569	562	586	583	576	582
Military	45	758	770	778	730	709	725	713	367	360	355	357	353	356	351
State and local	46	17,381	18,464	17,230	18,092	17,581	18,200	18,367	2,180	2,238	2,315	2,309	2,401	2,432	2,464

See the footnotes at the end of the table.

Earnings by Industry, 2005:II-2006:IV¹—Continues
 seasonally adjusted at annual rates]

New England								Midwest							Line
2005			2006					2005			2006				
II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'		
589,087	597,904	605,722	619,534	622,154	627,359	634,050	1,865,515	1,894,539	1,924,794	1,967,014	1,982,694	1,999,223	2,020,375	1	
457,250	465,807	470,909	483,612	482,878	484,111	490,087	1,471,717	1,500,348	1,522,436	1,561,415	1,566,031	1,570,082	1,589,285	2	
48,978	49,805	50,299	52,384	52,204	52,308	52,935	163,416	166,519	168,792	175,181	175,540	175,729	177,803	3	
25,174	25,619	25,925	27,049	27,007	27,093	27,441	82,894	84,483	85,662	89,255	89,502	89,674	90,820	4	
23,804	24,186	24,374	25,335	25,197	25,215	25,494	80,521	82,036	83,131	85,926	86,037	86,055	86,982	5	
5,645	5,908	6,025	6,370	6,247	6,337	6,380	-17,128	-17,508	-17,708	-18,308	-18,186	-18,495	-18,581	6	
413,916	421,910	426,635	437,598	436,921	438,140	443,531	1,291,173	1,316,321	1,335,936	1,367,925	1,372,306	1,375,859	1,392,902	7	
92,388	93,119	95,515	96,208	98,385	100,763	101,480	283,350	286,793	295,086	297,883	305,566	313,139	315,416	8	
82,782	82,875	83,571	85,728	86,848	88,456	89,039	290,992	291,425	293,771	301,206	304,823	310,226	312,057	9	
2,301	2,241	2,271	2,068	2,057	2,126	2,083	6,717	6,622	6,695	6,111	5,896	6,075	5,781	10	
80,481	80,634	81,300	83,660	84,790	86,330	86,957	284,275	284,803	287,077	295,094	298,927	304,150	306,276	11	
329,306	335,147	339,087	349,481	348,039	349,078	353,872	1,057,709	1,079,729	1,095,590	1,127,636	1,127,894	1,130,263	1,145,168	12	
74,084	75,243	76,172	77,973	78,019	78,819	79,805	238,673	242,582	246,297	251,204	253,840	255,178	258,262	13	
50,279	51,048	51,798	52,638	53,091	53,603	54,311	158,152	160,546	163,167	165,278	167,802	169,123	171,280	14	
23,804	24,186	24,374	25,335	25,197	25,215	25,494	80,521	82,036	83,131	85,926	86,037	86,055	86,982	15	
53,861	55,426	55,650	56,158	56,550	56,214	56,410	175,335	178,038	180,549	182,575	184,297	184,541	185,855	16	
172	211	192	25	-4	21	55	1,654	1,756	1,715	661	466	670	727	17	
53,689	55,215	55,458	56,133	56,554	56,193	56,356	173,680	176,282	178,834	181,914	183,831	183,971	185,128	18	
637	681	665	501	476	505	543	3,016	3,135	3,102	2,057	1,874	2,090	2,160	19	
456,614	465,126	470,244	483,111	482,402	483,606	489,544	1,468,700	1,497,213	1,519,335	1,559,358	1,564,157	1,567,992	1,587,126	20	
397,505	405,699	409,925	421,658	421,279	420,993	426,301	1,224,790	1,253,999	1,271,320	1,314,665	1,310,693	1,316,493	1,333,449	21	
1,130	1,183	1,116	1,151	1,163	1,176	1,232	2,888	2,924	2,915	2,971	2,970	2,961	3,113	22	
888	917	937	984	1,027	1,054	1,093	4,405	4,573	4,635	4,868	5,016	5,174	5,368	23	
3,695	3,752	3,701	3,594	3,570	3,575	3,621	14,545	14,705	14,724	14,262	14,425	14,528	14,718	24	
27,386	27,959	28,262	28,958	28,862	28,282	27,954	75,636	77,565	78,069	82,021	82,280	81,466	80,934	25	
58,966	60,050	60,549	62,189	61,944	61,488	61,474	136,173	137,182	138,619	142,327	141,350	140,393	140,426	26	
40,787	41,728	42,233	43,156	43,062	42,779	42,779	72,539	73,602	74,427	75,560	76,209	75,834	76,052	27	
18,178	18,323	18,316	19,033	18,882	18,710	18,695	63,634	63,581	64,192	66,766	65,140	64,558	64,373	28	
22,798	23,397	23,449	25,930	24,870	25,370	25,727	73,717	75,029	76,311	77,730	79,318	78,966	79,629	29	
29,457	29,773	29,967	30,193	30,360	30,181	30,371	83,398	85,129	84,308	86,801	86,761	87,273	87,756	30	
8,576	8,677	8,679	8,829	8,921	8,978	9,066	38,689	39,311	39,589	40,741	41,200	41,375	41,507	31	
15,574	15,394	15,790	16,037	16,207	15,993	16,423	63,290	62,029	65,082	67,812	67,547	67,578	68,808	32	
51,008	52,615	53,977	54,853	53,241	53,290	54,717	164,577	174,984	180,636	195,268	183,829	185,284	189,141	33	
10,549	11,187	10,613	10,811	10,782	10,412	10,520	37,031	38,580	37,468	38,372	37,811	37,496	37,799	34	
50,153	51,349	51,984	53,904	54,091	55,751	56,568	170,172	175,302	178,068	183,292	184,698	187,221	191,899	35	
11,946	12,410	12,333	13,063	13,788	12,590	13,011	36,566	37,974	37,921	39,243	39,775	41,542	42,676	36	
14,428	14,671	14,905	15,227	15,642	15,567	15,807	49,468	49,980	50,834	50,888	51,445	51,737	52,225	37	
12,682	12,965	12,983	13,357	13,272	13,566	13,716	30,552	31,191	31,580	32,005	32,639	32,967	33,400	38	
50,895	51,707	52,812	53,926	54,793	55,001	55,789	150,792	153,182	155,642	158,246	160,923	161,428	163,539	39	
4,041	4,130	4,150	4,243	4,286	4,152	4,182	15,107	15,479	15,541	16,162	16,411	16,389	16,162	40	
11,518	11,691	11,697	12,187	12,128	12,160	12,459	34,749	35,256	35,281	36,595	36,822	37,020	37,980	41	
11,775	11,873	12,022	12,223	12,331	12,406	12,571	43,036	43,625	44,097	45,060	45,473	45,694	46,370	42	
59,108	59,426	60,320	61,453	61,123	62,613	63,243	243,910	243,215	248,015	244,693	253,464	251,499	253,677	43	
9,734	9,610	9,549	9,833	9,908	9,881	9,802	64,884	64,667	64,526	65,634	66,110	66,716	66,636	44	
3,346	3,326	3,328	3,388	3,383	3,370	3,293	12,293	12,302	12,329	12,465	12,561	12,821	12,639	45	
46,029	46,491	47,443	48,232	47,831	49,362	50,148	166,733	166,246	171,160	166,595	174,792	171,962	174,402	46	

Table 5. Personal Income by Major Source and
(Millions of dollars,

Item	Line	Great Lakes							Plains						
		2005				2006			2005				2006		
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p
Income by place of residence															
Personal income (lines 2-11).....	1	1,529,363	1,549,286	1,562,344	1,591,815	1,604,022	1,619,300	1,636,517	653,799	663,306	671,119	684,542	690,810	696,541	705,366
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46).....	2	1,188,771	1,207,609	1,211,919	1,238,277	1,240,911	1,245,774	1,261,195	508,848	518,067	522,640	534,776	537,228	538,068	545,866
Less: Contributions for government social insurance ²	3	131,342	133,314	133,721	138,578	138,674	139,023	140,601	57,755	58,925	59,493	61,830	62,182	62,096	62,917
Employee and self-employed contributions for government social insurance.....	4	66,313	67,201	67,393	69,982	70,176	70,432	71,284	29,783	30,322	30,596	31,858	32,113	32,092	32,540
Employer contributions for government social insurance.....	5	65,029	66,113	66,328	68,596	68,497	68,591	69,317	27,971	28,604	28,897	29,973	30,069	30,004	30,377
Plus: Adjustment for residence ³	6	5,231	5,332	5,431	5,617	5,709	5,661	5,750	-5,452	-5,546	-5,618	-5,768	-5,829	-5,775	-5,865
Equals: Net earnings by place of residence.....	7	1,062,660	1,079,627	1,083,630	1,105,316	1,107,946	1,112,413	1,126,345	445,641	453,596	457,528	467,178	469,217	470,197	477,085
Plus: Dividends, interest, and rent ⁴	8	234,607	237,135	244,320	246,403	253,016	259,636	261,243	111,475	112,856	115,966	117,164	120,022	123,010	124,229
Plus: Personal current transfer receipts.....	9	232,097	232,523	234,394	240,097	243,060	247,251	248,929	96,684	96,854	97,625	100,200	101,571	103,335	104,053
State unemployment insurance benefits.....	10	6,006	5,969	6,078	5,513	5,479	5,583	5,598	1,815	1,786	1,773	1,602	1,656	1,622	1,608
Personal current transfer receipts excluding state unemployment insurance benefits.....	11	226,090	226,554	228,317	234,584	237,581	241,668	243,332	94,869	95,068	95,852	98,597	99,915	101,713	102,445
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements.....	12	857,309	868,543	870,800	893,086	893,673	897,043	908,352	363,439	370,052	373,328	383,890	386,113	385,877	391,434
Supplements to wages and salaries.....	13	211,230	215,929	217,807	221,632	223,464	225,385	227,933	89,467	91,144	92,281	94,171	95,543	95,923	97,200
Employer contributions for employee pension and insurance funds.....	14	146,201	149,816	151,479	153,036	154,966	156,795	158,617	61,496	62,540	63,385	64,198	65,474	65,919	66,823
Employer contributions for government social insurance.....	15	65,029	66,113	66,328	68,596	68,497	68,591	69,317	27,971	28,604	28,897	29,973	30,069	30,004	30,377
Proprietors' income ⁵	16	120,232	123,138	123,312	123,559	123,774	123,345	124,909	55,942	56,872	57,030	56,715	55,572	56,268	57,233
Farm proprietors' income.....	17	1,584	1,536	1,039	-584	-1,280	-1,076	-3	6,518	6,459	6,049	4,777	3,267	4,147	4,992
Nonfarm proprietors' income.....	18	118,648	121,602	122,273	124,143	125,054	124,422	124,912	49,424	50,413	50,981	51,938	52,305	52,122	52,241
Earnings by industry															
Farm earnings.....	19	4,207	4,188	3,702	2,097	1,425	1,652	2,748	9,361	9,325	8,921	7,668	6,183	7,088	7,957
Nonfarm earnings.....	20	1,184,564	1,203,421	1,208,217	1,236,181	1,239,486	1,244,122	1,258,447	499,486	508,743	513,719	527,108	531,045	530,980	537,910
Private earnings.....	21	1,012,332	1,030,023	1,034,452	1,061,718	1,064,205	1,065,863	1,078,435	416,231	424,380	428,919	440,825	444,725	442,185	448,273
Forestry, fishing, related activities, and other ⁶	22	1,438	1,504	1,501	1,511	1,498	1,503	1,571	1,411	1,480	1,510	1,507	1,512	1,489	1,556
Mining.....	23	6,473	6,716	6,847	7,103	7,456	7,664	7,930	3,075	3,247	3,357	3,593	3,742	3,672	3,798
Utilities.....	24	10,623	10,912	10,887	10,887	10,834	10,794	10,963	5,127	5,230	5,293	4,998	5,251	5,349	5,446
Construction.....	25	70,709	71,612	71,612	75,271	74,078	71,992	71,410	32,444	33,024	33,126	35,315	34,889	34,104	33,937
Manufacturing.....	26	229,813	234,712	235,707	240,839	239,801	240,350	239,976	76,088	77,210	78,303	80,570	81,095	79,425	79,444
Durable goods.....	27	161,499	165,887	166,018	169,729	169,733	170,058	169,514	48,200	48,928	49,869	51,053	51,699	50,278	50,260
Nondurable goods.....	28	68,314	68,825	69,689	71,109	70,068	70,292	70,462	27,888	28,282	28,634	29,517	29,396	29,147	29,184
Wholesale trade.....	29	65,639	66,419	67,400	69,299	70,315	70,671	71,620	29,725	30,341	30,692	31,539	32,005	32,201	32,700
Retail trade.....	30	73,520	73,775	73,339	75,249	75,597	75,176	75,517	33,715	33,742	33,923	34,732	35,139	34,841	35,055
Transportation and warehousing.....	31	42,195	42,953	43,122	44,903	45,097	45,852	46,391	20,054	20,113	20,087	20,483	20,531	20,589	20,854
Information.....	32	26,916	26,913	27,347	28,194	27,955	27,487	28,166	16,348	16,449	16,869	16,825	17,728	16,994	17,420
Finance and insurance.....	33	75,931	78,292	78,125	81,878	80,359	80,139	82,402	34,825	36,110	36,605	37,456	37,244	37,385	38,525
Real estate and rental and leasing.....	34	26,951	28,791	27,277	28,148	27,191	26,643	26,906	9,194	9,769	9,396	9,499	9,770	9,255	9,367
Professional and technical services.....	35	102,292	103,744	104,915	106,824	108,189	110,045	112,783	34,023	35,002	35,443	36,662	36,952	37,644	38,621
Management of companies and enterprises.....	36	33,349	33,538	33,254	33,578	34,565	35,445	36,714	15,622	16,031	16,218	16,575	16,632	16,492	17,010
Administrative and waste services.....	37	43,418	44,012	44,670	45,181	45,794	45,836	46,628	15,072	15,434	15,711	16,183	16,299	16,407	16,683
Educational services.....	38	13,839	14,081	14,289	14,746	14,747	15,133	15,298	6,247	6,402	6,534	6,670	6,821	6,908	6,978
Health care and social assistance.....	39	116,982	118,852	120,242	122,540	124,478	125,105	126,711	51,580	52,764	53,374	54,850	55,523	55,774	56,580
Arts, entertainment, and recreation.....	40	10,306	10,601	10,849	10,886	11,171	11,054	11,204	4,434	4,445	4,578	4,751	4,892	4,886	4,924
Accommodation and food services.....	41	27,566	27,911	28,048	29,046	29,079	29,080	29,805	12,236	12,375	12,544	12,979	12,941	12,914	13,261
Other services, except public administration.....	42	34,372	34,683	35,219	35,635	36,001	35,895	36,442	15,012	15,214	15,357	15,637	15,759	15,856	16,115
Government and government enterprises.....	43	172,232	173,398	173,765	174,463	175,281	178,259	180,012	83,255	84,363	84,801	86,284	86,320	88,796	89,637
Federal, civilian.....	44	24,774	24,547	24,509	24,836	24,999	25,277	25,229	13,684	13,577	13,602	14,037	14,179	14,203	14,148
Military.....	45	7,409	7,485	7,445	7,425	7,380	7,351	7,282	7,541	7,595	7,648	7,762	7,735	7,839	
State and local.....	46	140,049	141,367	141,811	142,202	142,902	145,631	147,501	62,030	63,191	63,550	64,484	64,406	66,655	67,649

See the footnotes at the end of the table.

Earnings by Industry, 2005:II-2006:IV¹—Continues

seasonally adjusted at annual rates¹

Southeast							Southwest							Line
2005			2006				2005			2006				
II ¹	III ¹	IV ¹	I ²	II ²	III ²	IV ²	II ¹	III ¹	IV ¹	I ²	II ²	III ²	IV ²	
2,298,065	2,268,557	2,375,800	2,420,220	2,442,350	2,474,651	2,503,908	1,069,287	1,092,597	1,114,931	1,147,653	1,162,536	1,182,114	1,197,997	1
1,714,829	1,727,173	1,768,433	1,812,783	1,821,692	1,837,754	1,862,514	861,827	884,446	902,479	935,169	944,981	958,630	973,298	2
190,499	194,130	196,415	204,429	205,219	206,811	209,601	87,067	89,430	91,257	95,934	96,779	98,157	99,721	3
99,512	101,437	102,660	107,122	107,735	108,664	110,205	44,732	45,892	46,830	49,310	49,857	50,592	51,429	4
90,988	92,694	93,755	97,307	97,484	98,147	99,396	42,335	43,539	44,428	46,624	46,922	47,565	48,292	5
10,402	10,527	10,597	10,819	10,794	11,046	11,077	470	408	388	354	334	295	286	6
1,534,732	1,543,570	1,582,614	1,619,172	1,627,267	1,641,988	1,663,990	775,230	795,424	811,610	839,590	848,536	860,768	873,863	7
381,345	288,414	394,604	400,970	410,751	420,934	424,851	143,579	143,917	149,081	150,458	154,109	158,076	159,559	8
381,989	436,573	398,582	400,077	404,332	411,729	415,067	150,478	153,256	154,240	157,606	159,892	163,270	164,575	9
4,740	4,833	6,391	4,579	4,245	4,264	4,447	1,912	1,861	1,788	1,525	1,497	1,566	1,504	10
377,248	431,740	392,191	395,498	400,087	407,464	410,620	148,566	151,396	152,452	156,081	158,396	161,704	163,071	11
1,232,774	1,257,462	1,272,709	1,311,617	1,316,118	1,327,643	1,347,184	575,758	591,880	604,610	628,518	634,248	643,614	654,642	12
301,857	307,346	311,189	317,922	321,404	325,615	330,100	135,689	139,131	142,114	146,805	149,081	152,033	154,557	13
210,869	214,653	217,434	220,615	223,920	227,468	230,705	93,354	95,592	97,686	100,181	102,158	104,469	106,266	14
90,988	92,694	93,755	97,307	97,484	98,147	99,396	42,335	43,539	44,428	46,624	46,922	47,565	48,292	15
180,198	162,365	184,535	183,244	184,169	184,496	185,230	150,380	153,435	155,755	159,847	161,652	162,983	164,098	16
8,460	7,918	7,910	3,614	2,604	3,409	3,636	3,059	2,909	3,072	2,631	2,543	2,986	2,781	17
171,738	154,447	176,625	179,630	181,565	181,087	181,594	147,321	150,526	153,124	156,775	159,110	159,997	161,317	18
12,692	12,175	12,170	7,903	6,932	7,775	8,037	5,402	5,263	4,987	5,444	4,936	5,399	5,215	19
1,702,138	1,714,998	1,756,262	1,804,879	1,814,759	1,829,979	1,854,477	856,426	879,182	897,492	929,726	940,046	953,231	968,083	20
1,379,405	1,388,691	1,429,067	1,473,868	1,482,106	1,490,639	1,511,348	715,372	736,612	753,052	783,388	792,434	802,063	815,231	21
6,333	6,645	6,703	6,853	6,845	6,929	7,267	2,181	2,256	2,298	2,411	2,272	2,231	2,340	22
14,314	14,524	15,343	16,148	16,731	17,277	17,830	45,021	49,279	50,230	54,064	56,672	57,350	59,685	23
14,925	15,082	15,000	14,999	14,943	15,228	15,467	14,200	14,155	14,263	14,607	14,484	14,483	14,568	24
115,244	119,558	124,127	129,753	132,412	131,770	131,221	58,391	60,980	63,007	68,353	68,303	68,953	69,721	25
209,705	212,892	215,530	222,052	220,037	220,256	220,281	105,601	107,713	109,761	115,893	114,495	116,092	116,792	26
120,823	123,260	124,737	129,590	129,214	129,928	129,736	62,332	64,549	66,199	70,107	70,010	70,662	71,686	27
88,882	89,631	90,792	92,462	90,823	90,328	90,545	43,269	43,164	43,562	45,786	44,485	45,430	45,106	28
89,767	91,018	93,559	96,481	98,197	99,242	100,730	47,809	49,088	50,632	51,801	53,218	54,330	54,808	29
123,231	124,059	125,477	129,536	131,011	131,069	131,912	58,285	59,331	60,887	61,846	62,699	63,250	63,541	30
63,173	64,058	64,714	65,741	66,463	66,982	67,804	34,765	35,302	36,364	37,013	38,285	38,234	38,398	31
53,706	53,713	54,966	57,211	56,617	55,823	57,236	26,305	26,011	26,571	28,273	27,556	28,053	28,298	32
95,140	98,603	100,262	103,079	101,515	103,328	105,902	50,980	52,736	53,592	55,333	55,009	56,076	57,772	33
42,871	27,898	44,019	44,512	44,569	43,757	44,208	25,700	27,406	26,437	26,957	26,970	26,411	26,751	34
142,820	145,813	147,953	153,713	155,603	158,338	162,480	71,006	72,925	74,686	77,304	79,295	82,153	84,255	35
33,865	34,824	37,256	37,249	37,659	36,791	38,053	7,869	8,279	8,774	8,801	8,678	9,924	9,945	36
74,403	76,247	77,897	81,481	81,471	82,280	83,773	34,918	36,306	37,506	39,161	39,424	39,671	40,573	37
17,736	18,025	18,210	18,926	19,063	19,549	19,843	7,124	7,281	7,497	7,580	7,833	7,758	7,906	38
160,511	162,955	163,885	168,068	170,475	172,315	175,081	73,199	74,631	76,195	77,650	80,413	80,011	81,266	39
17,852	18,060	17,989	18,673	18,834	18,858	18,903	5,884	6,087	6,199	6,621	6,813	6,755	6,908	40
51,763	52,119	53,014	54,948	54,812	55,610	57,225	23,301	23,638	24,299	25,351	25,283	25,586	26,361	41
52,047	52,600	53,165	54,446	54,851	55,240	56,132	22,834	23,206	23,856	24,370	24,731	24,743	25,342	42
322,733	326,307	327,195	331,012	332,653	339,340	343,129	141,053	142,571	144,440	146,337	147,612	151,168	152,852	43
64,216	63,976	63,966	65,141	65,818	66,254	66,472	26,498	26,493	26,522	26,981	27,436	27,670	27,777	44
51,669	51,762	51,572	52,091	51,876	52,389	52,442	16,953	16,845	17,006	17,314	17,470	17,924	18,049	45
206,848	210,569	211,656	213,780	214,959	220,697	224,215	97,603	99,233	100,912	102,042	102,706	105,575	107,027	46

BEA Current and Historical Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission. Citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

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The tables present annual [A], quarterly [Q], and monthly [M] data.

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National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on March 29, 2007. These estimates include the “final” estimates for the fourth quarter of 2006.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA’s Web site within minutes after the release. To receive an e-mail notification of the release, go to <www.bea.gov> and subscribe. The “Selected NIPA Tables” are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
Gross domestic product ...	1	3.2	3.3	1.8	5.6	2.6	2.0	2.5
Personal consumption expenditures ...	2	3.5	3.2	0.8	4.8	2.6	2.8	4.2
Durable goods	3	5.5	5.0	-12.3	19.8	-0.1	6.4	4.4
Nondurable goods	4	4.5	3.7	3.9	5.9	1.4	1.5	5.9
Services	5	2.6	2.6	2.0	1.6	3.7	2.8	3.4
Gross private domestic investment ...	6	5.4	4.3	16.2	7.8	1.0	-0.8	-15.2
Fixed investment	7	7.5	2.9	2.8	8.2	-1.6	-1.2	-9.1
Nonresidential	8	6.8	7.2	5.2	13.7	4.4	10.0	-3.1
Structures	9	1.1	9.0	12.0	8.7	20.3	15.7	0.8
Equipment and software	10	8.9	6.5	2.8	15.6	-1.4	7.7	-4.8
Residential	11	8.6	-4.2	-0.9	-0.3	-11.1	-18.7	-19.8
Change in private inventories	12							
Net exports of goods and services ...	13							
Exports	14	6.8	8.9	9.6	14.0	6.2	6.8	10.6
Goods	15	7.5	10.5	11.5	17.3	6.0	9.4	8.4
Services	16	5.1	5.4	5.5	6.7	6.7	0.8	16.3
Imports	17	6.1	5.8	13.2	9.1	1.4	5.6	-2.6
Goods	18	6.7	5.9	14.1	9.4	-0.1	7.1	-4.1
Services	19	2.8	5.3	8.3	7.4	9.9	-2.6	6.2
Government consumption expenditures and gross investment ...	20	0.9	2.1	-1.1	4.9	0.8	1.7	3.4
Federal	21	1.5	2.0	-4.6	8.8	-4.5	1.3	4.6
National defense	22	1.7	1.9	-9.9	8.9	-2.0	-1.2	12.3
Nondefense	23	1.1	2.1	7.1	8.5	-9.3	6.5	-9.6
State and local	24	0.5	2.1	1.0	2.7	4.0	1.9	2.7

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product ...	1	3.2	3.3	1.8	5.6	2.6	2.0	2.5
Percentage points at annual rates:								
Personal consumption expenditures ...	2	2.44	2.24	0.53	3.38	1.81	1.96	2.93
Durable goods	3	0.45	0.41	-1.08	1.50	-0.01	0.50	0.35
Nondurable goods	4	0.90	0.76	0.79	1.20	0.30	0.32	1.18
Services	5	1.09	1.07	0.83	0.67	1.52	1.14	1.41
Gross private domestic investment ...	6	0.87	0.70	2.51	1.31	0.17	-0.13	-2.71
Fixed investment	7	1.17	0.47	0.46	1.34	-0.27	-0.19	-1.54
Nonresidential	8	0.67	0.73	0.52	1.36	0.45	1.01	-0.34
Structures	9	0.03	0.26	0.31	0.25	0.56	0.46	0.03
Equipment and software	10	0.64	0.47	0.21	1.11	-0.10	0.55	-0.36
Residential	11	0.50	-0.27	-0.06	-0.02	-0.72	-1.20	-1.21
Change in private inventories	12	-0.30	0.23	2.05	-0.03	0.44	0.06	-1.16
Net exports of goods and services ...	13	-0.26	-0.02	-1.07	-0.04	0.42	-0.19	1.59
Exports	14	0.68	0.93	0.97	1.41	0.66	0.73	1.14
Goods	15	0.52	0.76	0.80	1.20	0.45	0.71	0.65
Services	16	0.16	0.17	0.17	0.21	0.21	0.03	0.50
Imports	17	-0.94	-0.95	-2.04	-1.46	-0.24	-0.93	0.45
Goods	18	-0.87	-0.82	-1.84	-1.27	0.01	-1.00	0.61
Services	19	-0.07	-0.14	-0.20	-0.19	-0.25	0.07	-0.16
Government consumption expenditures and gross investment ...	20	0.17	0.40	-0.21	0.94	0.16	0.32	0.64
Federal	21	0.11	0.14	-0.33	0.61	-0.32	0.09	0.31
National defense	22	0.08	0.09	-0.49	0.41	-0.09	-0.06	0.55
Nondefense	23	0.03	0.05	0.16	0.20	-0.23	0.15	-0.23
State and local	24	0.06	0.26	0.13	0.33	0.48	0.23	0.33

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product
[Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				
				IV	I	II	III	IV
Gross domestic product	1	3.2	3.3	1.8	5.6	2.6	2.0	2.5
Final sales of domestic product	2	3.5	3.1	-0.3	5.6	2.1	1.9	3.7
Change in private inventories	3							
Goods	4	4.6	6.2	3.1	12.8	3.6	3.8	4.0
Final sales	5	5.6	5.4	-3.4	13.1	2.2	3.6	8.1
Change in private inventories	6							
Durable goods	7	6.1	6.1	4.1	9.0	2.3	8.9	-3.4
Final sales	8	7.1	6.1	-5.4	16.0	-0.2	6.7	4.6
Change in private inventories ¹	9							
Nondurable goods	10	3.4	6.2	2.3	16.1	4.7	-0.1	10.3
Final sales	11	4.4	4.9	-1.8	10.8	4.1	1.2	10.9
Change in private inventories ¹	12							
Services ²	13	2.3	2.3	0.8	2.4	2.4	2.8	4.1
Structures	14	4.6	0.5	3.1	2.9	0.3	-7.4	-9.9
Addenda:								
Motor vehicle output	15	5.9	-1.7	-19.1	3.8	-9.4	27.4	-32.0
Gross domestic product excluding motor vehicle output	16	3.1	3.5	2.6	5.6	3.0	1.2	3.8
Final sales of computers ³	17	24.5	16.8	33.8	9.5	6.7	11.7	40.9
Gross domestic product excluding final sales of computers	18	3.1	3.2	1.6	5.6	2.5	1.9	2.2
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	3.1	3.0	2.5	5.1	1.9	1.9	0.7

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	3.2	3.3	1.8	5.6	2.6	2.0	2.5
Percentage points at annual rates:								
Final sales of domestic product	2	3.52	3.08	-0.28	5.61	2.11	1.90	3.62
Change in private inventories	3	-0.30	0.23	2.05	-0.03	0.44	0.06	-1.16
Goods	4	1.43	1.90	0.97	3.86	1.12	1.17	1.25
Final sales	5	1.73	1.66	-1.08	3.89	0.67	1.10	2.41
Change in private inventories	6	-0.30	0.23	2.05	-0.03	0.44	0.06	-1.16
Durable goods	7	0.84	0.84	0.58	1.26	0.31	1.19	-0.48
Final sales	8	0.96	0.83	-0.77	2.11	-0.03	0.89	0.61
Change in private inventories ¹	9	-0.12	0.01	1.35	-0.85	0.34	0.30	-1.09
Nondurable goods	10	0.58	1.06	0.39	2.60	0.80	-0.02	1.72
Final sales	11	0.76	0.83	-0.31	1.78	0.70	0.21	1.80
Change in private inventories ¹	12	-0.18	0.22	0.70	0.82	0.10	-0.23	-0.07
Services ²	13	1.31	1.37	0.46	1.39	1.40	1.63	2.32
Structures	14	0.49	0.05	0.33	0.33	0.04	-0.84	-1.11
Addenda:								
Motor vehicle output	15	0.20	-0.06	-0.71	0.12	-0.31	0.76	-1.18
Gross domestic product excluding motor vehicle output	16	3.03	3.37	2.47	5.46	2.87	1.20	3.63
Final sales of computers ³	17	0.16	0.11	0.20	0.07	0.84	0.07	0.22
Gross domestic product excluding final sales of computers	18	3.07	3.21	1.56	5.52	2.51	1.89	2.23

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				
				IV	I	II	III	IV
Gross domestic product	1	112.546	116.281	113.719	115.274	116.004	116.569	117.277
Final sales of domestic product	2	112.958	116.447	113.883	115.455	116.060	116.609	117.663
Change in private inventories	3							
Goods	4	112.515	119.465	114.326	117.831	118.877	119.983	121.169
Final sales	5	113.689	119.874	114.689	118.277	118.917	119.978	122.324
Change in private inventories	6							
Durable goods	7	111.888	118.728	114.743	117.231	117.887	120.422	119.371
Final sales	8	113.219	120.106	114.523	118.845	118.780	120.724	122.076
Change in private inventories ¹	9							
Nondurable goods	10	113.386	120.442	114.342	118.691	120.058	120.019	122.998
Final sales	11	114.342	119.966	115.095	118.096	119.302	119.664	122.802
Change in private inventories ¹	12							
Services ²	13	112.963	115.617	113.738	114.408	115.094	115.905	117.062
Structures	14	111.235	111.797	112.698	113.518	113.612	111.462	108.598
Addenda:								
Motor vehicle output	15	118.006	115.973	116.260	117.341	114.487	121.621	110.441
Gross domestic product excluding motor vehicle output	16	112.359	116.280	113.626	115.197	116.043	116.398	117.483
Final sales of computers ³	17	190.534	222.503	207.153	211.907	215.393	221.455	241.259
Gross domestic product excluding final sales of computers	18	112.053	115.675	113.162	114.703	115.421	115.966	116.612
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	113.571	116.971	114.796	116.235	116.787	117.327	117.537

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				
				IV	I	II	III	IV
Gross domestic product	1	112.744	116.062	114.048	114.967	115.905	116.446	116.930
Final sales of domestic product	2	112.783	116.115	114.101	115.025	115.961	116.498	116.978
Change in private inventories	3							
Goods	4	100.162	100.586	99.734	100.237	100.768	100.723	100.615
Final sales	5	100.206	100.650	99.811	100.325	100.841	100.781	100.653
Change in private inventories	6							
Durable goods	7	92.214	91.465	91.803	91.830	91.650	91.243	91.136
Final sales	8	92.186	91.455	91.789	91.824	91.652	91.223	91.122
Change in private inventories ¹	9							
Nondurable goods	10	107.452	108.988	107.008	107.963	109.165	109.467	109.357
Final sales	11	107.574	109.134	107.181	108.149	109.319	109.610	109.456
Change in private inventories ¹	12							
Services ²	13	117.810	122.139	119.744	120.745	121.811	122.673	123.327
Structures	14	128.721	136.946	132.758	134.749	136.479	137.374	139.183
Addenda:								
Motor vehicle output	15	97.656	97.102	96.857	97.636	97.564	96.460	96.750
Gross domestic product excluding motor vehicle output	16	113.332	116.805	114.721	115.646	116.624	117.228	117.720
Final sales of computers ³	17	41.430	34.747	38.476	37.234	35.362	33.799	32.595
Gross domestic product excluding final sales of computers	18	113.724	117.233	115.107	116.067	117.060	117.643	118.162

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. Some components of final sales of computers include computer parts.

**Table 1.2.5. Gross Domestic Product
by Major Type of Product**
[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
Gross domestic product	1	12,455.8	13,246.6	12,730.5	13,008.4	13,197.3	13,322.6	13,458.2
Final sales of domestic product.....	2	12,434.6	13,197.0	12,681.9	12,961.2	13,135.1	13,258.4	13,433.3
Change in private inventories.....	3	21.3	49.6	48.6	47.2	62.3	64.2	24.9
Goods	4	3,886.5	4,143.3	3,932.6	4,073.2	4,131.0	4,166.7	4,202.3
Final sales.....	5	3,885.3	4,093.7	3,883.9	4,026.1	4,068.7	4,102.5	4,177.4
Change in private inventories.....	6	21.3	49.6	48.6	47.2	62.3	64.2	24.9
Durable goods.....	7	1,742.9	1,834.4	1,779.6	1,818.6	1,825.1	1,856.1	1,837.8
Final sales.....	8	1,725.6	1,816.1	1,738.1	1,804.3	1,800.0	1,820.9	1,839.2
Change in private inventories ¹	9	17.3	18.3	41.6	14.3	25.1	35.2	-1.4
Nondurable goods.....	10	2,143.6	2,308.9	2,152.9	2,254.6	2,305.9	2,310.6	2,364.5
Final sales.....	11	2,139.7	2,277.6	2,145.9	2,221.7	2,268.7	2,281.7	2,338.2
Change in private inventories ¹	12	4.0	31.3	7.0	32.9	37.2	28.9	26.3
Services ²	13	7,220.4	7,661.7	7,388.9	7,494.5	7,606.0	7,713.8	7,832.3
Structures	14	1,348.9	1,441.6	1,409.1	1,440.6	1,460.3	1,442.1	1,423.5
Addenda:								
Motor vehicle output.....	15	420.5	411.0	411.8	418.0	408.2	428.0	389.6
Gross domestic product excluding motor vehicle output.....	16	12,035.3	12,835.7	12,318.8	12,590.4	12,789.1	12,894.6	13,068.6
Final sales of computers ³	17	86.8	85.1	87.9	87.0	84.0	82.6	86.7
Gross domestic product excluding final sales of computers.....	18	12,369.1	13,161.5	12,642.6	12,921.3	13,113.3	13,240.0	13,371.5

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

**Table 1.2.6. Real Gross Domestic Product
by Major Type of Product, Chained Dollars**
[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
Gross domestic product	1	11,048.6	11,415.3	11,163.8	11,316.4	11,388.1	11,443.5	11,513.0
Final sales of domestic product.....	2	11,025.2	11,365.8	11,115.5	11,269.0	11,328.0	11,381.6	11,484.5
Change in private inventories.....	3	19.6	43.2	43.5	41.2	53.7	55.4	22.4
Residual.....	4	3.8	6.3	4.8	6.2	6.4	6.5	6.1
Goods	5	3,881.0	4,120.8	3,943.5	4,064.4	4,100.5	4,138.6	4,179.5
Final sales.....	6	3,857.3	4,067.1	3,891.2	4,013.0	4,034.7	4,070.7	4,150.3
Change in private inventories.....	7	19.6	43.2	43.5	41.2	53.7	55.4	22.4
Durable goods.....	8	1,890.2	2,005.8	1,938.4	1,980.5	1,991.5	2,034.4	2,016.6
Final sales.....	9	1,871.9	1,985.7	1,893.4	1,964.9	1,963.8	1,995.9	2,018.3
Change in private inventories ¹	10	16.4	16.8	39.2	13.4	23.1	31.9	-1.2
Nondurable goods.....	11	1,995.6	2,119.7	2,012.4	2,088.9	2,113.0	2,112.3	2,164.7
Final sales.....	12	1,989.0	2,086.8	2,002.1	2,054.3	2,075.3	2,081.6	2,136.2
Change in private inventories ¹	13	3.9	26.0	6.4	27.1	30.3	24.1	22.3
Services ²	14	6,128.9	6,272.9	6,170.9	6,207.3	6,244.5	6,288.5	6,351.3
Structures	15	1,047.9	1,053.2	1,061.7	1,069.4	1,070.3	1,050.0	1,023.1
Residual.....	16	-9.4	-26.1	-9.9	-20.0	-19.2	-28.5	-37.0
Addenda:								
Motor vehicle output.....	17	430.7	423.3	424.3	428.3	417.8	443.9	403.1
Gross domestic product excluding motor vehicle output.....	18	10,620.2	10,990.8	10,739.9	10,888.4	10,968.4	11,001.9	11,104.5
Final sales of computers ³	19	209.5	244.6	227.7	233.0	236.8	243.5	265.2
Gross domestic product excluding final sales of computers.....	20	10,877.0	11,228.7	10,984.7	11,134.3	11,204.0	11,256.9	11,319.6

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period
in Real Gross Value Added by Sector**
[Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
Gross domestic product	1	3.2	3.3	1.8	5.6	2.6	2.0	2.5
Business ¹	2	3.8	3.8	1.8	6.7	2.7	1.9	2.9
Nonfarm ²	3	3.8	3.8	1.8	6.7	2.7	1.9	2.9
Farm.....	4	1.0	4.8	8.1	14.1	3.9	-2.0	-0.9
Households and institutions	5	2.1	2.8	2.3	4.4	3.0	2.1	0.5
Households.....	6	3.1	4.0	4.1	7.4	4.0	2.8	0.0
Nonprofit institutions serving households ³	7	0.8	1.2	0.0	0.6	1.8	1.3	1.1
General government ⁴	8	0.9	0.7	0.9	-0.7	0.8	2.4	1.6
Federal.....	9	0.6	-0.3	1.5	-3.5	-0.1	3.2	0.0
State and local.....	10	1.0	1.1	0.7	0.6	1.2	2.1	2.3
Addendum:								
Gross housing value added.....	11	2.7	3.6	2.8	7.1	4.0	2.8	0.2

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector,
Quantity Indexes**
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2005		2006		
				IV	I	II	III	IV
Gross domestic product	1	112.546	116.281	113.719	115.274	116.004	116.569	117.277
Business ¹	2	113.706	118.020	115.057	116.942	117.735	118.281	119.122
Nonfarm ²	3	113.690	117.994	115.044	116.911	117.700	118.257	119.108
Farm.....	4	115.266	120.805	116.415	120.316	121.458	120.861	120.585
Households and institutions	5	111.086	114.151	111.972	113.180	114.028	114.631	114.764
Households.....	6	112.605	117.103	113.798	115.853	116.985	117.788	117.786
Nonprofit institutions serving households ³	7	109.294	110.612	109.805	109.982	110.484	110.842	111.141
General government ⁴	8	106.666	107.391	106.982	106.795	107.014	107.659	108.094
Federal.....	9	106.947	106.576	107.121	106.167	106.148	106.997	106.991
State and local.....	10	106.536	107.742	106.915	107.065	107.389	107.944	108.572
Addendum:								
Gross housing value added.....	11	107.857	111.777	108.674	110.563	111.642	112.421	112.481

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2005	2006			
					IV	I	II	III	IV
Gross domestic product	1	112.744	116.062	114.048	114.967	115.905	116.446	116.930
Business ¹	2	110.324	113.205	111.581	112.325	113.179	113.518	113.799
Nonfarm ²	3	110.268	113.243	111.582	112.379	113.320	113.561	113.712
Farm.....	4	116.270	109.537	111.773	106.945	98.811	109.258	123.136
Households and institutions	5	117.960	122.811	119.389	120.628	122.104	123.536	124.976
Households.....	6	114.495	118.926	115.448	116.397	118.148	119.842	121.316
Nonprofit institutions serving households ³	7	122.437	127.837	124.508	126.142	127.233	128.292	129.681
General government ⁴	8	124.718	129.770	126.237	128.170	129.182	130.338	131.388
Federal.....	9	129.479	134.359	129.782	133.763	134.390	134.579	134.705
State and local.....	10	122.735	127.858	124.764	125.844	127.015	128.572	130.003
Addendum: Gross housing value added.....	11	114.694	119.158	115.764	116.716	118.361	120.032	121.524

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector
[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005	2006			
					IV	I	II	III	IV
Gross domestic product	1	12,455.8	13,246.6	12,730.5	13,008.4	13,197.3	13,322.6	13,458.2
Business ¹	2	9,613.4	10,237.2	9,837.9	10,065.4	10,210.4	10,287.7	10,385.5
Nonfarm ²	3	9,517.5	10,143.2	9,745.0	9,973.6	10,124.8	10,194.0	10,280.6
Farm.....	4	95.9	94.0	92.9	91.8	85.6	93.7	104.8
Households and institutions	5	1,419.6	1,518.8	1,448.2	1,479.0	1,508.3	1,534.0	1,553.7
Households.....	6	793.7	857.4	808.8	830.2	850.9	869.0	879.7
Nonprofit institutions serving households ³	7	625.8	661.3	639.4	648.8	657.4	665.0	674.0
General government ⁴	8	1,422.9	1,490.6	1,444.5	1,464.0	1,478.6	1,500.8	1,519.0
Federal.....	9	436.7	451.6	438.4	447.9	449.9	454.1	454.5
State and local.....	10	986.2	1,039.0	1,006.0	1,016.2	1,028.7	1,046.7	1,064.5
Addendum: Gross housing value added.....	11	982.6	1,058.0	999.2	1,025.0	1,049.6	1,071.8	1,085.7

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005	2006			
					IV	I	II	III	IV
Gross domestic product	1	11,048.6	11,415.3	11,163.8	11,316.4	11,388.1	11,443.5	11,513.0
Business ¹	2	8,717.5	9,048.2	8,821.0	8,965.6	9,026.4	9,068.2	9,132.7
Nonfarm ²	3	8,634.9	8,961.8	8,737.8	8,879.6	8,939.5	8,981.8	9,046.4
Farm.....	4	82.4	86.4	83.3	86.1	86.9	86.4	86.3
Households and institutions	5	1,200.5	1,233.6	1,210.1	1,223.1	1,232.3	1,238.8	1,240.3
Households.....	6	693.2	720.9	700.6	713.2	720.2	725.2	725.1
Nonprofit institutions serving households ³	7	508.3	514.4	510.7	511.5	513.8	515.5	516.9
General government ⁴	8	1,140.9	1,148.6	1,144.3	1,142.3	1,144.6	1,151.5	1,156.2
Federal.....	9	337.3	336.1	337.8	334.8	334.8	337.4	337.4
State and local.....	10	803.5	812.6	806.4	807.5	810.0	814.1	818.9
Residual.....	11	-11.0	-16.9	-12.8	-16.3	-17.1	-16.9	-18.0
Addendum: Gross housing value added.....	12	856.7	887.8	863.2	878.2	886.8	892.9	893.4

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
 2. Equals gross domestic business value added excluding gross farm value added.
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 4. Equals compensation of general government employees plus general government consumption of fixed capital.
- Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers
[Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005	2006			
					IV	I	II	III	IV
Gross domestic product	1	3.2	3.3	1.8	5.6	2.6	2.0	2.5
Less: Exports of goods and services.....	2	6.8	8.9	9.6	14.0	6.2	6.8	10.6
Plus: Imports of goods and services.....	3	6.1	5.8	13.2	9.1	1.4	5.6	-2.6
Equals: Gross domestic purchases	4	3.3	3.2	2.7	5.3	2.0	2.0	0.8
Less: Change in private inventories.....	5	.....	.....	.....	.....	.....	.....	.....
Equals: Final sales to domestic purchasers	6	3.6	2.9	0.7	5.4	1.6	2.0	1.9
Addendum: Final sales of domestic product.....	7	3.5	3.1	-0.3	5.6	2.1	1.9	3.7

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2005	2006			
				IV	I	II	III	IV
Gross domestic product	1	112.546	116.281	113.719	115.274	116.004	116.569	117.277
Less: Exports of goods and services	2	109.105	118.841	112.054	115.783	117.536	119.495	122.549
Plus: Imports of goods and services	3	123.007	130.162	126.377	129.146	129.608	131.378	130.516
Equals: Gross domestic purchases	4	114.351	117.956	115.657	117.161	117.746	118.341	118.577
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	114.755	118.125	115.825	117.345	117.810	118.390	118.955
Addendum: Final sales of domestic product	7	112.958	116.447	113.883	115.455	116.060	116.609	117.663

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2005	2006			
				IV	I	II	III	IV
Gross domestic product	1	112.744	116.062	114.048	114.967	115.905	116.446	116.930
Less: Exports of goods and services	2	108.949	112.537	110.108	110.737	112.400	113.631	113.379
Plus: Imports of goods and services	3	111.268	116.043	114.117	113.918	116.608	118.143	115.503
Equals: Gross domestic purchases	4	112.981	116.498	114.541	115.313	116.455	117.080	117.145
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	113.021	116.552	114.594	115.371	116.510	117.133	117.192
Addendum: Final sales of domestic product	7	112.783	116.115	114.101	115.025	115.961	116.498	116.978

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005	2006			
				IV	I	II	III	IV
Gross domestic product	1	12,455.8	13,246.6	12,730.5	13,008.4	13,197.3	13,322.6	13,458.2
Less: Exports of goods and services	2	1,303.1	1,466.2	1,352.4	1,405.4	1,448.1	1,488.3	1,523.0
Plus: Imports of goods and services	3	2,019.9	2,228.7	2,127.8	2,170.6	2,229.8	2,290.1	2,224.2
Equals: Gross domestic purchases	4	13,172.5	14,009.1	13,505.9	13,773.6	13,979.1	14,124.3	14,159.4
Less: Change in private inventories	5	21.3	49.6	48.6	47.2	62.3	64.2	24.9
Equals: Final sales to domestic purchasers	6	13,151.3	13,959.5	13,457.3	13,726.4	13,916.8	14,060.1	14,134.5
Addendum: Final sales of domestic product	7	12,434.6	13,197.0	12,681.9	12,961.2	13,135.1	13,258.4	13,433.3

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005	2006			
				IV	I	II	III	IV
Gross domestic product	1	11,048.6	11,415.3	11,163.8	11,316.4	11,388.1	11,443.5	11,513.0
Less: Exports of goods and services	2	1,196.1	1,302.8	1,228.4	1,269.3	1,288.5	1,310.0	1,343.5
Plus: Imports of goods and services	3	1,815.3	1,920.9	1,865.0	1,905.9	1,912.7	1,938.8	1,926.1
Equals: Gross domestic purchases	4	11,659.7	12,027.3	11,792.9	11,946.3	12,005.9	12,066.6	12,090.6
Less: Change in private inventories	5	19.6	43.2	43.5	41.2	53.7	55.4	22.4
Equals: Final sales to domestic purchasers	6	11,636.1	11,977.8	11,744.6	11,898.7	11,945.9	12,004.7	12,062.0
Addendum: Final sales of domestic product	7	11,025.2	11,365.8	11,115.5	11,269.0	11,328.0	11,381.6	11,484.5

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

	Line	Seasonally adjusted at annual rates						
		2005	2006	2006				
				IV	I	II	III	IV
Gross domestic product	1	12,455.8	13,246.6	12,730.5	13,008.4	13,197.3	13,322.6	13,458.2
Plus: Income receipts from the rest of the world.....	2	513.3	665.6	564.9	603.3	661.4	682.3	715.5
Less: Income payments to the rest of the world.....	3	481.5	635.7	552.4	574.3	638.6	665.7	664.4
Equals: Gross national product	4	12,487.7	13,276.5	12,743.0	13,037.4	13,220.1	13,339.2	13,509.3
Less: Consumption of fixed capital.....	5	1,604.8	1,576.9	1,562.5	1,548.0	1,572.8	1,582.0	1,604.6
Private.....	6	1,352.6	1,311.2	1,307.5	1,288.9	1,309.8	1,314.4	1,331.5
Domestic business.....	7	1,059.1	1,050.9	1,044.4	1,035.1	1,050.4	1,053.0	1,065.2
Capital consumption allowances.....	8	953.1	966.4	941.5	960.7	964.3	968.3	972.4
Less: Capital consumption adjustment.....	9	-106.1	-84.5	-102.9	-74.4	-86.1	-84.7	-92.8
Households and institutions.....	10	293.5	260.3	263.1	253.8	259.5	261.4	266.3
Government.....	11	252.2	265.7	255.0	259.1	262.9	267.6	273.1
General government.....	12	207.2	221.5	212.4	216.1	219.2	223.1	227.6
Government enterprises.....	13	45.1	44.2	42.6	43.0	43.7	44.5	45.5
Equals: Net national product	14	10,882.9	11,699.6	11,180.5	11,489.4	11,647.3	11,757.3	11,904.6
Less: Statistical discrepancy.....	15	71.0	-2.5	74.3	-61.9	35.8	23.5	-7.2
Equals: National income	16	10,811.8	11,702.1	11,106.2	11,551.3	11,611.5	11,733.7	11,911.9
Less: Corporate profits with inventory valuation and capital consumption adjustments.....	17	1,330.7	1,615.7	1,393.5	1,589.1	1,591.8	1,653.3	1,648.4
Taxes on production and imports less subsidies.....	18	865.1	912.5	874.2	897.4	914.0	916.8	921.9
Contributions for government social insurance.....	19	880.6	944.5	898.9	936.7	938.8	945.2	957.2
Net interest and miscellaneous payments on assets.....	20	483.4	509.3	490.0	514.8	513.2	498.6	510.4
Business current transfer payments (net).....	21	74.2	92.6	99.1	93.8	93.1	92.8	90.8
Current surplus of government enterprises.....	22	-15.4	-9.9	-13.3	-9.2	-9.4	-10.2	-10.9
Wage accruals less disbursements.....	23	0.0	12.5	0.0	0.0	0.0	0.0	50.0
Plus: Personal income receipts on assets.....	24	1,519.4	1,656.3	1,580.2	1,602.3	1,647.7	1,683.6	1,691.6
Personal current transfer receipts.....	25	1,526.6	1,602.2	1,539.8	1,570.4	1,589.7	1,618.6	1,629.9
Equals: Personal income	26	10,239.2	10,883.4	10,483.7	10,721.4	10,807.3	10,939.4	11,065.5
Addenda:								
Gross domestic income.....	27	12,384.8	13,249.1	12,656.2	13,070.3	13,161.6	13,299.1	13,465.4
Gross national income.....	28	12,416.6	13,279.0	12,668.7	13,099.3	13,184.3	13,315.7	13,516.5
Gross national factor income ¹	29	11,492.7	12,283.7	11,708.6	12,117.4	12,186.5	12,316.3	12,514.7
Net domestic product.....	30	10,851.0	11,669.8	11,168.0	11,460.3	11,624.6	11,740.6	11,853.6
Net domestic income.....	31	10,780.0	11,672.2	11,093.8	11,522.2	11,588.8	11,717.1	11,860.8
Net national factor income ²	32	9,887.9	10,706.9	10,146.2	10,569.3	10,613.7	10,734.3	10,910.1

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	Seasonally adjusted at annual rates						
		2005	2006	2006				
				IV	I	II	III	IV
Gross domestic product	1	11,048.6	11,415.3	11,163.8	11,316.4	11,388.1	11,443.5	11,513.0
Plus: Income receipts from the rest of the world.....	2	456.9	574.8	496.1	526.4	571.4	586.5	614.7
Less: Income payments to the rest of the world.....	3	427.2	547.7	483.8	499.7	550.3	570.9	589.7
Equals: Gross national product	4	11,077.9	11,441.7	11,175.6	11,342.7	11,408.5	11,458.5	11,557.3
Less: Consumption of fixed capital.....	5	1,496.6	1,431.6	1,437.4	1,419.4	1,427.6	1,435.7	1,443.5
Private.....	6	1,270.1	1,201.2	1,211.7	1,191.7	1,198.2	1,204.5	1,210.4
Government.....	7	227.0	230.1	225.8	227.5	229.1	230.9	232.9
General government.....	8	187.8	193.2	189.5	191.0	192.4	193.9	195.4
Government enterprises.....	9	39.0	36.9	36.3	36.4	36.7	37.1	37.4
Equals: Net national product	10	9,586.6	10,009.7	9,740.0	9,922.8	9,980.4	10,022.5	10,113.2
Addenda:								
Gross domestic income ¹	11	10,985.6	11,417.4	11,098.7	11,370.3	11,357.2	11,423.3	11,519.3
Gross national income ²	12	11,014.9	11,443.8	11,110.5	11,396.5	11,377.7	11,438.3	11,563.6
Net domestic product.....	13	9,557.2	9,983.1	9,727.9	9,896.5	9,959.8	10,007.3	10,068.9
Net domestic income ³	14	9,494.7	9,985.2	9,663.2	9,949.9	9,929.2	9,987.3	10,075.1

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.
Note: Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				
				IV	I	II	III	IV
Gross national product	1	112.399	116.090	113.390	115.085	115.753	116.260	117.263
Less: Exports of goods and services and income receipts from the rest of the world.....	2	111.906	127.233	116.793	121.636	126.043	128.530	132.722
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	110.121	124.239	113.619	119.044	122.488	124.638	130.785
Equals: Command-basis gross national product	4	112.131	115.641	112.914	114.696	115.219	115.676	116.972
Addendum:								
Percent change from preceding period in command-basis real gross national product.....	5	2.8	3.1	0.3	6.5	1.8	1.6	4.6

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				
				IV	I	II	III	IV
Gross national product	1	11,077.9	11,441.7	11,175.6	11,342.7	11,408.5	11,458.5	11,557.3
Less: Exports of goods and services and income receipts from the rest of the world.....	2	1,655.0	1,881.7	1,727.3	1,798.9	1,864.1	1,900.9	1,962.9
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	1,628.6	1,837.5	1,680.4	1,760.6	1,811.6	1,843.4	1,934.3
Equals: Command-basis gross national product	4	11,051.5	11,397.5	11,128.7	11,304.4	11,356.0	11,401.0	11,528.7
Addendum:								
Terms of trade ²	5	98.406	97.644	97.286	97.872	97.183	96.975	98.544

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.
2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.
Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005	2006			
					IV	I	II	III	IV
Gross domestic income	1	12,384.8	13,249.1	12,656.2	13,070.3	13,161.6	13,299.1	13,465.4
Compensation of employees, paid	2	7,036.6	7,495.8	7,190.7	7,406.6	7,431.8	7,495.6	7,649.3
Wage and salary accruals.....	3	5,671.1	6,041.6	5,793.3	5,976.4	5,987.2	6,033.9	6,168.7
Disbursements	4	5,671.1	6,029.1	5,793.3	5,976.4	5,987.2	6,033.9	6,118.7
To persons	5	5,661.9	6,019.8	5,784.0	5,967.2	5,978.0	6,024.7	6,109.3
To the rest of the world.....	6	9.2	9.3	9.3	9.2	9.2	9.2	9.4
Wage accruals less disbursements.....	7	0.0	12.5	0.0	0.0	0.0	0.0	50.0
Supplements to wages and salaries	8	1,365.5	1,454.3	1,397.4	1,430.3	1,444.5	1,461.6	1,480.6
Taxes on production and imports	9	922.4	965.1	937.3	952.5	966.4	968.6	972.9
Less: Subsidies	10	57.3	52.5	63.1	55.1	52.3	51.8	51.0
Net operating surplus	11	2,878.2	3,263.9	3,028.8	3,218.2	3,243.0	3,304.7	3,289.6
Private enterprises	12	2,893.6	3,273.8	3,042.1	3,227.4	3,252.3	3,314.9	3,300.5
Net interest and miscellaneous payments, domestic industries.....	13	642.3	716.1	667.5	705.5	724.0	710.2	724.8
Business current transfer payments (net)	14	74.2	92.6	99.1	93.8	93.1	92.8	90.8
Proprietors' income with inventory valuation and capital consumption adjustments.....	15	970.7	1,015.1	996.8	1,008.3	1,011.9	1,014.8	1,025.3
Rental income of persons with capital consumption adjustment	16	72.8	77.4	81.5	76.8	71.4	78.3	83.1
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	17	1,133.7	1,372.6	1,197.2	1,343.0	1,351.9	1,418.7	1,376.6
Taxes on corporate income	18	399.3	474.9	424.6	456.9	476.1	490.6	476.2
Profits after tax with inventory valuation and capital consumption adjustments	19	734.4	897.6	772.6	886.1	875.9	928.1	900.4
Net dividends	20	338.7	575.2	234.9	528.1	549.4	569.8	653.5
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	395.7	322.4	537.7	357.9	326.5	358.3	246.9
Current surplus of government enterprises	22	-15.4	-9.9	-13.3	-9.2	-9.4	-10.2	-10.9
Consumption of fixed capital	23	1,604.8	1,576.9	1,562.5	1,548.0	1,572.8	1,582.0	1,604.6
Private	24	1,352.6	1,311.2	1,307.5	1,288.9	1,309.8	1,314.4	1,331.5
Government	25	252.2	265.7	255.0	259.1	262.9	267.6	273.1
Addendum:								
Statistical discrepancy	26	71.0	-2.5	74.3	-61.9	35.8	23.5	-7.2

Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005	2006			
					IV	I	II	III	IV
National income	1	10,811.8	11,702.1	11,106.2	11,551.3	11,611.5	11,733.7	11,911.9
Compensation of employees	2	7,030.3	7,489.5	7,184.4	7,400.3	7,425.5	7,489.3	7,642.9
Wage and salary accruals	3	5,664.8	6,035.2	5,787.0	5,970.1	5,980.9	6,027.6	6,162.3
Government	4	977.7	1,013.9	988.1	988.1	1,005.9	1,020.5	1,031.0
Other	5	4,687.1	5,021.3	4,798.9	4,972.0	4,975.0	5,007.1	5,131.3
Supplements to wages and salaries	6	1,365.5	1,454.3	1,397.4	1,430.3	1,444.5	1,461.6	1,480.6
Employer contributions for employee pension and insurance funds	7	933.2	992.7	956.1	971.6	985.7	1,000.1	1,013.6
Employer contributions for government social insurance	8	432.3	461.5	441.3	458.7	458.9	461.5	467.0
Proprietors' income with IVA and CCAAdj	9	970.7	1,015.1	996.8	1,008.3	1,011.9	1,014.8	1,025.3
Farm	10	30.2	22.6	28.7	23.9	17.5	21.7	27.3
Nonfarm	11	940.4	992.5	968.1	984.4	994.3	993.2	998.0
Rental income of persons with CCAAdj	12	72.8	77.4	81.5	76.8	71.4	70.3	83.1
Corporate profits with IVA and CCAAdj	13	1,330.7	1,615.7	1,393.5	1,569.1	1,591.8	1,653.3	1,648.4
Taxes on corporate income	14	399.3	474.9	424.6	456.9	476.1	490.6	476.2
Profits after tax with IVA and CCAAdj	15	931.4	1,140.7	968.9	1,112.1	1,115.7	1,162.7	1,172.3
Net dividends	16	576.9	642.2	601.0	615.7	631.1	650.4	671.4
Undistributed profits with IVA and CCAAdj	17	354.5	498.6	367.9	496.4	484.6	512.4	500.9
Net interest and miscellaneous payments	18	483.4	509.3	490.0	514.8	513.2	498.6	510.4
Taxes on production and imports	19	922.4	965.1	937.3	952.5	966.4	968.6	972.9
Less: Subsidies	20	57.3	52.5	63.1	55.1	52.3	51.8	51.0
Business current transfer payments (net)	21	74.2	92.6	99.1	93.8	93.1	92.8	90.8
To persons (net)	22	45.7	35.3	39.0	34.5	35.0	35.5	36.0
To government (net)	23	30.1	57.1	49.4	55.6	56.7	57.9	58.1
To the rest of the world (net)	24	-1.6	0.3	10.7	3.7	1.4	-0.6	-3.3
Current surplus of government enterprises	25	-15.4	-9.9	-13.3	-9.2	-9.4	-10.2	-10.9
Cash flow:								
Net cash flow with IVA and CCAAdj	26	1,211.3	1,364.9	1,223.9	1,349.2	1,350.3	1,380.5	1,379.4
Undistributed profits with IVA and CCAAdj	27	354.5	498.6	367.9	496.4	484.6	512.4	500.9
Consumption of fixed capital	28	856.8	866.3	856.0	852.8	865.6	868.2	878.5
Less: Inventory valuation adjustment	29	-32.6	-34.4	-39.2	-22.9	-58.9	-38.2	-17.5
Equals: Net cash flow	30	1,243.9	1,399.2	1,263.2	1,372.1	1,409.2	1,418.8	1,396.9
Addenda:								
Proprietors' income with IVA and CCAAdj	31	970.7	1,015.1	996.8	1,008.3	1,011.9	1,014.8	1,025.3
Farm	32	30.2	22.6	28.7	23.9	17.5	21.7	27.3
Proprietors' income with IVA	33	36.8	29.2	35.4	30.5	24.3	28.2	33.9
Capital consumption adjustment	34	-6.5	-6.6	-6.7	-6.6	-6.7	-6.6	-6.6
Nonfarm	35	940.4	992.5	968.1	984.4	994.3	993.2	998.0
Proprietors' income (without IVA and CCAAdj)	36	866.2	898.0	887.7	891.1	904.7	897.7	898.6
Inventory valuation adjustment	37	-5.1	-3.5	-6.2	-2.4	-6.9	-3.7	-1.2
Capital consumption adjustment	38	79.3	98.0	86.5	95.7	96.5	99.1	100.5
Rental income of persons with CCAAdj	39	72.8	77.4	81.5	76.8	71.4	78.3	83.1
Rental income of persons (without CCAAdj)	40	96.2	92.3	98.6	91.6	86.5	93.1	98.1
Capital consumption adjustment	41	-23.4	-14.9	-17.1	-14.8	-15.1	-14.8	-15.0
Corporate profits with IVA and CCAAdj	42	1,330.7	1,615.7	1,393.5	1,569.1	1,591.8	1,653.3	1,648.4
Corporate profits with IVA	43	1,486.1	1,776.6	1,559.1	1,717.7	1,752.6	1,815.8	1,820.2
Profits before tax (without IVA and CCAAdj)	44	1,518.7	1,810.9	1,598.3	1,740.6	1,811.5	1,854.0	1,837.6
Taxes on corporate income	45	399.3	474.9	424.6	456.9	476.1	490.6	476.2
Profits after tax (without IVA and CCAAdj)	46	1,119.4	1,336.0	1,173.7	1,283.7	1,335.4	1,363.4	1,361.5
Net dividends	47	576.9	642.2	601.0	615.7	631.1	650.4	671.4
Undistributed profits (without IVA and CCAAdj)	48	542.5	693.8	572.7	668.0	704.3	713.0	690.1
Inventory valuation adjustment	49	-32.6	-34.4	-39.2	-22.9	-58.9	-38.2	-17.5
Capital consumption adjustment	50	-155.5	-160.9	-165.6	-148.6	-160.8	-162.4	-171.7

IVA Inventory valuation adjustment
 CCAAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars
[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
Gross value added of corporate business ¹	1	7,357.0	7,928.7	7,539.4	7,823.0	7,865.8	7,971.8	8,054.1
Consumption of fixed capital.....	2	856.8	866.3	856.0	852.8	865.6	868.2	878.5
Net value added.....	3	6,500.2	7,062.4	6,683.4	6,970.2	7,000.2	7,103.6	7,175.5
Compensation of employees.....	4	4,612.5	4,938.2	4,723.2	4,884.1	4,894.9	4,930.7	5,042.9
Wage and salary accruals.....	5	3,761.0	4,028.9	3,850.6	3,989.3	3,991.7	4,017.5	4,117.1
Supplements to wages and salaries.....	6	851.5	909.3	872.6	894.8	903.1	913.2	925.9
Taxes on production and imports less subsidies.....	7	604.9	633.5	614.8	625.0	634.4	635.7	638.7
Net operating surplus.....	8	1,282.7	1,490.8	1,345.4	1,461.1	1,470.9	1,537.3	1,493.9
Net interest and miscellaneous payments.....	9	56.3	62.5	57.1	60.9	62.8	62.6	63.7
Business current transfer payments.....	10	92.7	55.7	91.2	57.1	56.1	56.0	53.6
Corporate profits with IVA and CCAAdj.....	11	1,133.7	1,372.6	1,197.2	1,343.0	1,351.9	1,418.7	1,376.6
Taxes on corporate income.....	12	399.3	474.9	424.6	456.9	476.1	490.6	476.2
Profits after tax with IVA and CCAAdj.....	13	734.4	897.6	772.6	886.1	875.9	928.1	900.4
Net dividends.....	14	338.7	575.2	234.9	528.1	549.4	569.8	653.5
Undistributed profits with IVA and CCAAdj.....	15	395.7	322.4	537.7	357.9	326.5	358.3	246.9
Gross value added of financial corporate business ¹	16	987.3	1,071.5	1,004.5	1,034.9	1,075.8	1,072.9	1,102.5
Gross value added of nonfinancial corporate business ¹	17	6,369.7	6,857.2	6,534.8	6,788.2	6,790.0	6,898.9	6,951.6
Consumption of fixed capital.....	18	739.7	744.8	737.2	733.7	744.4	746.3	754.9
Net value added.....	19	5,630.1	6,112.4	5,797.6	6,054.5	6,045.7	6,152.6	6,196.7
Compensation of employees.....	20	4,099.7	4,389.1	4,198.0	4,341.0	4,350.6	4,382.5	4,482.2
Wage and salary accruals.....	21	3,335.1	3,572.6	3,414.5	3,537.5	3,539.7	3,562.5	3,650.8
Supplements to wages and salaries.....	22	764.6	816.5	783.5	803.5	811.0	820.0	831.4
Taxes on production and imports less subsidies.....	23	558.1	584.4	567.2	576.7	585.3	586.5	589.3
Net operating surplus.....	24	972.2	1,138.8	1,032.4	1,136.8	1,109.7	1,183.7	1,125.2
Net interest and miscellaneous payments.....	25	156.6	178.3	165.1	175.1	180.0	177.2	180.7
Business current transfer payments.....	26	51.4	62.1	60.9	60.9	61.7	62.5	63.2
Corporate profits with IVA and CCAAdj.....	27	764.2	898.5	806.4	900.9	868.1	943.9	881.3
Taxes on corporate income.....	28	251.4	285.4	266.4	280.9	283.3	299.6	277.8
Profits after tax with IVA and CCAAdj.....	29	512.9	613.1	540.0	620.0	584.8	644.3	603.4
Net dividends.....	30	228.5	411.3	120.1	377.7	392.8	407.5	467.3
Undistributed profits with IVA and CCAAdj.....	31	284.4	201.8	419.9	242.3	192.0	236.8	136.1
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAAdj).....	32	1,321.7	1,567.8	1,402.0	1,514.6	1,571.6	1,619.3	1,565.8
Profits after tax (without IVA and CCAAdj).....	33	922.4	1,092.9	977.4	1,057.6	1,095.6	1,128.7	1,089.6
Inventory valuation adjustment.....	34	-32.6	-34.4	-39.2	-22.9	-58.9	-38.2	-17.5
Capital consumption adjustment.....	35	-155.5	-160.9	-165.6	-148.6	-160.8	-162.4	-171.7
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAAdj).....	36	932.6	1,069.1	988.7	1,050.6	1,063.5	1,119.2	1,043.0
Profits after tax (without IVA and CCAAdj).....	37	681.3	783.7	722.3	769.7	780.2	819.6	765.2
Inventory valuation adjustment.....	38	-32.6	-34.4	-39.2	-22.9	-58.9	-38.2	-17.5
Capital consumption adjustment.....	39	-135.8	-136.2	-143.0	-126.8	-136.5	-137.1	-144.3
		Value added, in billions of chained (2000) dollars						
Gross value added of nonfinancial corporate business ²	40	5,852.9	6,132.6	5,927.8	6,111.2	6,069.0	6,158.9	6,191.3
Consumption of fixed capital ³	41	681.6	670.5	670.5	666.1	669.2	672.0	674.6
Net value added ⁴	42	5,171.2	5,462.1	5,257.3	5,445.0	5,399.8	5,486.9	5,516.7

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.
 3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.
 4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.
 IVA Inventory valuation adjustment
 CCAAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business
[Dollars]

	Line	2005	2006	Seasonally adjusted				
				2005		2006		
				IV	I	II	III	IV
Price per unit of real gross value added of nonfinancial corporate business ¹	1	1.088	1.118	1.102	1.111	1.119	1.120	1.123
Compensation of employees (unit labor cost).....	2	0.700	0.716	0.708	0.710	0.717	0.712	0.724
Unit nonlabor cost	3	0.257	0.255	0.258	0.253	0.260	0.255	0.256
Consumption of fixed capital.....	4	0.126	0.121	0.124	0.120	0.123	0.121	0.122
Taxes on production and imports less subsidies plus business current transfer payments.....	5	0.104	0.105	0.106	0.104	0.107	0.105	0.105
Net interest and miscellaneous payments.....	6	0.027	0.029	0.028	0.029	0.030	0.029	0.029
Corporate profits with IVA and CCAAdj (unit profits from current production)	7	0.131	0.147	0.136	0.147	0.143	0.153	0.142
Taxes on corporate income.....	8	0.043	0.047	0.045	0.046	0.047	0.049	0.045
Profits after tax with IVA and CCAAdj.....	9	0.088	0.100	0.091	0.101	0.096	0.105	0.097

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.
 IVA Inventory valuation adjustment
 CCAAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
Personal income	1	10,239.2	10,883.4	10,483.7	10,721.4	10,807.3	10,939.4	11,065.5
Compensation of employees, received.....	2	7,030.3	7,477.0	7,184.4	7,400.3	7,425.5	7,489.3	7,592.9
Wage and salary disbursements.....	3	5,664.8	6,022.7	5,787.0	5,970.1	5,980.9	6,027.6	6,112.3
Private industries.....	4	4,687.1	5,008.8	4,798.9	4,972.0	4,975.0	5,007.1	5,081.3
Government.....	5	977.7	1,013.9	988.1	998.1	1,005.9	1,020.5	1,031.0
Supplements to wages and salaries.....	6	1,365.5	1,454.3	1,397.4	1,430.3	1,444.5	1,461.6	1,480.6
Employer contributions for employee pension and insurance funds.....	7	932.2	992.7	956.1	971.6	985.7	1,000.1	1,013.6
Employer contributions for government social insurance.....	8	432.3	461.5	441.3	458.7	458.9	461.5	467.0
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	970.7	1,015.1	996.8	1,008.3	1,011.9	1,014.8	1,025.3
Farm.....	10	30.2	22.6	28.7	23.9	17.5	21.7	27.3
Nonfarm.....	11	940.4	992.5	968.1	984.4	994.3	993.2	998.0
Rental income of persons with capital consumption adjustment.....	12	72.8	77.4	81.5	76.8	71.4	78.3	83.1
Personal income receipts on assets.....	13	1,519.4	1,656.3	1,580.2	1,602.3	1,647.7	1,683.6	1,691.6
Personal interest income.....	14	945.0	1,016.7	981.7	989.1	1,019.2	1,035.8	1,022.8
Personal dividend income.....	15	574.4	639.6	598.5	613.2	628.5	647.8	668.8
Personal current transfer receipts.....	16	1,526.6	1,602.2	1,539.8	1,570.4	1,589.7	1,618.6	1,629.9
Government social benefits to persons.....	17	1,480.9	1,566.9	1,500.8	1,536.0	1,554.7	1,583.1	1,593.9
Old-age, survivors, disability, and health insurance benefits.....	18	844.9	931.4	854.6	909.9	928.1	936.7	950.7
Government unemployment insurance benefits.....	19	31.3	27.3	31.6	27.8	27.0	27.3	27.1
Veterans benefits.....	20	36.8	40.0	37.2	39.1	39.8	40.2	40.8
Family assistance ¹	21	18.3	18.8	18.5	18.6	18.8	18.9	19.0
Other.....	22	549.4	549.5	558.8	540.6	541.0	560.0	556.2
Other current transfer receipts, from business (net).....	23	45.7	35.3	39.0	34.5	35.0	35.5	36.0
Less: Contributions for government social insurance.....	24	860.6	944.5	898.9	936.7	938.8	945.2	957.2
Less: Personal current taxes	25	1,203.1	1,360.6	1,247.6	1,332.6	1,361.0	1,362.5	1,386.5
Equals: Disposable personal income	26	9,036.1	9,522.8	9,236.1	9,388.8	9,446.2	9,577.0	9,679.0
Less: Personal outlays	27	9,070.9	9,625.5	9,264.5	9,418.5	9,577.0	9,710.0	9,796.5
Personal consumption expenditures.....	28	8,742.4	9,268.9	8,927.8	9,079.2	9,228.1	9,346.7	9,421.8
Personal interest payments ²	29	209.4	230.3	214.9	218.5	222.9	235.5	244.3
Personal current transfer payments.....	30	119.2	126.3	121.8	120.9	126.0	127.8	130.5
To government.....	31	72.0	78.0	74.2	75.7	77.3	79.0	80.0
To the rest of the world (net).....	32	47.1	48.3	47.6	45.2	48.7	48.8	50.5
Equals: Personal saving	33	-34.8	-102.8	-28.5	-29.7	-130.8	-133.0	-117.5
Personal saving as a percentage of disposable personal income	34	-0.4	-1.1	-0.3	-0.3	-1.4	-1.4	-1.2
Addenda:								
Disposable personal income:								
Total, billions of chained (2000) dollars ³	35	8,104.6	8,313.0	8,183.3	8,276.8	8,245.4	8,311.0	8,419.7
Per capita:								
Current dollars.....	36	30,440	31,773	30,995	31,437	31,560	31,916	32,174
Chained (2000) dollars.....	37	27,302	27,737	27,462	27,714	27,548	27,698	27,988
Population (midperiod, thousands).....	38	296,852	299,715	297,985	298,651	299,312	300,064	300,833
Percent change from preceding period:								
Disposable personal income, current dollars.....	39	4.1	5.4	8.6	6.8	2.5	5.7	4.3
Disposable personal income, chained (2000) dollars.....	40	1.2	2.6	5.5	4.6	-1.5	3.2	5.3

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Consists of nonmortgage interest paid by households.

3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
Wage and salary disbursements	1	5,664.8	6,022.7	5,787.0	5,970.1	5,980.9	6,027.6	6,112.3
Private industries	2	4,687.1	5,008.8	4,798.9	4,972.0	4,975.0	5,007.1	5,081.3
Goods-producing industries.....	3	1,101.3	1,175.4	1,124.9	1,177.3	1,173.0	1,171.5	1,179.7
Manufacturing.....	4	704.7	734.0	715.0	742.8	732.8	729.1	731.2
Services-producing industries.....	5	3,585.8	3,833.5	3,673.9	3,794.7	3,802.0	3,835.6	3,901.6
Trade, transportation, and utilities.....	6	937.2	993.7	954.9	983.6	990.8	995.6	1,004.8
Other services-producing industries ¹	7	2,648.5	2,839.7	2,719.0	2,811.0	2,811.2	2,840.0	2,896.7
Government	8	977.7	1,013.9	988.1	998.1	1,005.9	1,020.5	1,031.0

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				
				IV	I	II	III	IV
Personal consumption expenditures	1	3.5	3.2	0.8	4.8	2.6	2.8	4.2
Durable goods	2	5.5	5.0	-12.3	19.8	-0.1	6.4	4.4
Motor vehicles and parts	3	0.6	-1.2	-34.9	18.9	-1.2	8.6	-4.4
Furniture and household equipment	4	10.0	12.2	11.6	22.8	3.3	6.7	13.2
Other	5	8.7	5.6	6.1	16.3	-3.7	1.6	7.5
Nondurable goods	6	4.5	3.7	3.9	5.9	1.4	1.5	5.9
Food	7	5.4	4.2	4.1	6.7	2.0	-0.7	6.6
Clothing and shoes	8	6.2	5.3	10.3	8.6	-3.8	5.5	6.7
Gasoline, fuel oil, and other energy goods	9	-0.5	-1.0	-2.3	-1.3	0.7	5.0	1.1
Gasoline and oil	10	0.0	-0.4	-0.8	0.0	-0.8	6.9	-0.4
Fuel oil and coal	11	-6.2	-8.1	-20.9	-17.6	25.1	-18.4	24.4
Other	12	4.1	4.2	3.6	6.4	3.4	2.0	6.5
Services	13	2.6	2.6	2.0	1.6	3.7	2.8	3.4
Housing	14	2.8	2.3	1.7	2.3	2.4	2.6	3.2
Household operation	15	2.1	-0.4	0.3	-14.0	8.4	9.7	3.5
Electricity and gas	16	2.6	-2.5	2.0	-29.7	15.8	21.9	5.3
Other household operation	17	1.8	1.2	-0.8	-0.1	3.4	1.6	2.3
Transportation	18	0.1	1.4	-0.2	4.0	1.7	1.3	3.8
Medical care	19	3.6	3.5	3.7	4.3	2.6	2.1	3.5
Recreation	20	2.7	2.1	1.5	3.1	0.8	3.0	3.2
Other	21	2.0	3.4	1.7	3.2	6.1	1.6	3.4
Addenda: Energy goods and services ¹	22	0.8	-1.7	-0.7	-13.8	6.2	10.9	2.7
Personal consumption expenditures excluding food and energy	23	3.3	3.4	0.3	6.0	2.4	2.8	4.0

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				
				IV	I	II	III	IV
Percent change at annual rate: Personal consumption expenditures	1	3.5	3.2	0.8	4.8	2.6	2.8	4.2
Percentage points at annual rates: Durable goods	2	0.65	0.58	-1.54	2.14	-0.01	0.72	0.50
Motor vehicles and parts	3	0.03	-0.06	-2.15	0.85	-0.06	0.40	-0.22
Furniture and household equipment	4	0.42	0.51	0.47	0.92	0.14	0.28	0.54
Other	5	0.20	0.13	0.14	0.37	-0.09	0.04	0.17
Nondurable goods	6	1.28	1.09	1.12	1.71	0.42	0.46	1.70
Food	7	0.73	0.58	0.55	0.92	0.27	-0.10	0.90
Clothing and shoes	8	0.24	0.20	0.38	0.33	-0.15	0.21	0.26
Gasoline, fuel oil, and other energy goods	9	-0.02	-0.03	-0.09	-0.05	0.03	0.19	0.04
Gasoline and oil	10	0.00	-0.01	-0.03	0.00	-0.03	0.25	-0.02
Fuel oil and coal	11	-0.02	-0.02	-0.06	-0.05	0.05	-0.05	0.05
Other	12	0.33	0.33	0.28	0.51	0.27	0.15	0.51
Services	13	1.55	1.52	1.18	0.96	2.17	1.64	2.04
Housing	14	0.43	0.35	0.25	0.34	0.36	0.38	0.48
Household operation	15	0.12	-0.03	0.02	-0.84	0.44	0.51	0.20
Electricity and gas	16	0.06	-0.07	0.05	-0.83	0.34	0.46	0.12
Other household operation	17	0.06	0.04	-0.03	0.00	0.11	0.05	0.07
Transportation	18	0.01	0.05	-0.01	0.15	0.06	0.05	0.14
Medical care	19	0.61	0.60	0.62	0.74	0.44	0.36	0.61
Recreation	20	0.11	0.09	0.06	0.13	0.03	0.12	0.13
Other	21	0.28	0.47	0.23	0.45	0.83	0.22	0.48
Addenda: Energy goods and services ¹	22	0.04	-0.10	-0.04	-0.88	0.36	0.65	0.16
Personal consumption expenditures excluding food and energy	23	2.71	2.71	0.25	4.77	1.95	2.27	3.19

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				
				IV	I	II	III	IV
Personal consumption expenditures	1	116.349	120.062	117.373	118.761	119.521	120.355	121.612
Durable goods	2	132.666	139.329	131.799	137.893	137.868	140.019	141.534
Motor vehicles and parts	3	117.173	115.749	110.286	115.158	114.799	117.179	115.860
Furniture and household equipment	4	156.790	175.947	163.472	172.097	173.496	176.324	181.869
Other	5	129.696	136.968	131.958	137.039	135.754	136.292	138.789
Nondurable goods	6	116.924	121.301	118.608	120.313	120.742	121.204	122.947
Food	7	115.191	120.074	117.349	119.265	119.853	119.631	121.548
Clothing and shoes	8	125.195	131.850	128.686	131.367	130.113	131.876	134.043
Gasoline, fuel oil, and other energy goods	9	104.204	103.188	102.679	102.348	102.532	103.795	104.075
Gasoline and oil	10	105.824	105.378	104.683	104.696	104.481	106.227	106.108
Fuel oil and coal	11	86.762	79.742	81.167	77.338	81.795	77.738	82.097
Other	12	120.838	125.950	122.432	124.356	125.409	126.016	128.018
Services	13	112.925	115.822	113.945	114.398	115.440	116.234	117.215
Housing	14	111.540	114.129	112.394	113.035	113.713	114.436	115.331
Household operation	15	107.145	106.679	107.598	103.628	105.735	108.203	109.150
Electricity and gas	16	107.317	104.595	107.963	98.875	102.566	107.770	109.170
Other household operation	17	107.016	108.338	107.320	107.289	108.190	108.629	109.244
Transportation	18	97.652	99.011	97.330	98.298	98.722	99.044	99.979
Medical care	19	122.799	127.096	124.563	125.887	126.690	127.347	128.459
Recreation	20	116.727	119.191	117.445	118.336	118.581	119.448	120.400
Other	21	109.540	113.226	110.634	111.521	113.175	113.822	114.586
Addenda: Energy goods and services ¹	22	105.473	103.639	104.786	100.967	102.498	105.192	105.899
Personal consumption expenditures excluding food and energy	23	117.255	121.214	118.216	119.953	120.674	121.521	122.708

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2006				
				IV	I	II	III	IV
Personal consumption expenditures	1	111.493	114.556	112.873	113.445	114.573	115.241	114.966
Durable goods	2	90.198	88.981	89.606	89.385	89.206	88.967	89.366
Motor vehicles and parts	3	98.967	99.400	98.906	99.460	99.532	99.631	98.980
Furniture and household equipment	4	76.884	73.466	75.435	74.671	73.894	73.046	72.252
Other	5	97.688	98.464	98.005	97.567	98.351	98.950	98.986
Nondurable goods	6	111.530	114.959	113.177	113.484	115.769	116.442	114.141
Food	7	112.732	115.333	113.642	114.414	114.905	115.727	116.284
Clothing and shoes	8	91.706	91.350	91.101	90.870	91.651	91.342	91.536
Gasoline, fuel oil, and other energy goods	9	151.423	170.993	163.612	161.126	162.632	165.621	154.591
Gasoline and oil	10	150.760	170.298	162.470	160.254	162.620	165.352	152.967
Fuel oil and coal	11	159.465	179.263	178.440	172.031	180.783	187.495	176.743
Other	12	107.775	109.786	108.619	109.301	109.737	110.041	110.064
Services	13	116.529	120.509	118.281	119.194	120.059	120.960	121.824
Housing	14	116.165	120.327	117.279	118.269	119.717	121.055	122.268
Household operation	15	115.554	121.687	120.579	122.403	121.019	121.383	121.942
Electricity and gas	16	129.900	141.706	142.169	145.582	140.799	140.318	140.128
Other household operation	17	107.233	109.996	108.047	108.977	109.447	110.285	111.276
Transportation	18	112.663	116.895	114.970	115.411	116.826	117.675	117.669
Medical care	19	118.438	121.725	119.949	120.482	121.332	122.180	122.907
Recreation	20	115.168	118.640	116.702	117.311	118.582	119.425	119.244
Other	21	116.625	120.457	117.959	119.116	119.970	120.711	122.032
Addenda: Energy goods and services ¹	22	142.141	158.595	154.420	154.467	164.836	166.327	148.750
Personal consumption expenditures excluding food and energy	23	109.559	111.974	110.418	110.983	111.738	112.337	112.838

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product
[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
Personal consumption expenditures	1	8,742.4	9,268.9	8,927.8	9,079.2	9,228.1	9,346.7	9,421.8
Durable goods	2	1,033.1	1,070.3	1,019.6	1,064.1	1,061.8	1,075.5	1,079.8
Motor vehicles and parts	3	448.2	444.7	421.6	442.7	441.7	451.3	443.3
Furniture and household equipment.....	4	377.2	404.6	386.0	402.3	401.3	403.2	411.4
Other	5	207.7	221.0	212.0	219.1	218.8	221.0	225.2
Nondurable goods	6	2,539.3	2,714.9	2,613.5	2,658.2	2,721.4	2,747.7	2,732.1
Food.....	7	1,201.4	1,281.1	1,233.7	1,262.3	1,274.0	1,280.7	1,307.5
Clothing and shoes.....	8	341.8	358.6	349.1	355.4	355.1	358.7	365.3
Gasoline, fuel oil, and other energy goods.....	9	302.1	338.3	322.1	316.2	359.1	369.4	308.5
Gasoline and oil.....	10	280.2	315.6	299.1	295.1	335.6	346.3	285.5
Fuel oil and coal	11	21.9	22.7	23.0	21.1	23.5	23.2	23.1
Other	12	694.0	736.8	708.6	724.2	733.3	738.9	750.8
Services	13	5,170.0	5,483.7	5,294.7	5,356.8	5,444.9	5,523.5	5,609.8
Housing.....	14	1,304.1	1,382.2	1,326.6	1,345.4	1,370.1	1,394.2	1,419.2
Household operation	15	483.0	506.4	506.1	494.8	499.1	512.3	519.2
Electricity and gas	16	199.8	212.2	219.9	206.2	206.9	216.6	219.2
Other household operation.....	17	283.2	294.1	286.2	288.6	292.2	295.7	300.0
Transportation.....	18	320.4	337.1	325.9	330.4	335.9	339.5	342.7
Medical care	19	1,493.4	1,588.5	1,534.0	1,557.2	1,578.2	1,597.5	1,621.0
Recreation.....	20	360.6	379.4	367.7	372.4	377.2	382.7	385.1
Other	21	1,208.4	1,290.2	1,234.4	1,256.5	1,284.3	1,297.3	1,322.6
Addenda:								
Energy goods and services ¹	22	501.9	550.5	542.0	522.4	566.0	586.1	527.7
Personal consumption expenditures excluding food and energy	23	7,039.1	7,437.2	7,152.1	7,294.4	7,388.1	7,479.9	7,586.6

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
Personal consumption expenditures	1	7,841.2	8,091.4	7,910.2	8,003.8	8,055.0	8,111.2	8,195.9
Durable goods	2	1,145.3	1,202.9	1,137.9	1,190.5	1,190.3	1,208.8	1,221.9
Motor vehicles and parts	3	452.9	447.4	426.3	445.1	443.7	452.9	447.8
Furniture and household equipment.....	4	490.6	550.5	511.5	538.5	542.9	551.7	569.1
Other	5	212.6	224.5	216.3	224.6	222.5	223.4	227.5
Nondurable goods	6	2,276.8	2,362.0	2,309.6	2,342.8	2,351.1	2,360.1	2,394.0
Food.....	7	1,065.7	1,110.9	1,085.7	1,103.4	1,108.8	1,106.8	1,124.5
Clothing and shoes.....	8	372.7	392.5	383.1	391.1	387.4	392.6	399.1
Gasoline, fuel oil, and other energy goods.....	9	199.5	197.6	196.6	196.0	196.3	198.7	199.3
Gasoline and oil.....	10	185.9	185.1	183.9	183.9	183.5	186.6	186.4
Fuel oil and coal	11	13.7	12.6	12.8	12.2	12.9	12.3	13.0
Other	12	643.9	671.1	652.4	662.6	668.3	671.5	682.2
Services	13	4,436.6	4,550.4	4,476.7	4,494.5	4,535.4	4,566.6	4,605.2
Housing.....	14	1,122.6	1,148.7	1,131.2	1,137.6	1,144.5	1,151.7	1,160.8
Household operation	15	418.0	416.2	419.8	404.3	412.5	422.1	425.8
Electricity and gas	16	153.8	149.9	154.7	141.7	147.0	154.4	156.4
Other household operation.....	17	264.1	267.4	264.9	264.8	267.0	268.1	269.6
Transportation.....	18	284.4	288.4	283.5	286.3	287.5	288.5	291.2
Medical care	19	1,260.9	1,305.0	1,279.0	1,292.6	1,300.9	1,307.6	1,319.0
Recreation.....	20	313.1	319.7	315.1	317.5	318.1	320.4	323.0
Other	21	1,036.2	1,071.1	1,046.5	1,054.9	1,070.6	1,074.8	1,083.9
Residual.....	22	-31.9	-53.4	-36.7	-53.0	-50.6	-52.1	-57.6
Addenda:								
Energy goods and services ¹	23	353.1	347.0	350.8	338.0	343.1	352.2	354.5
Personal consumption expenditures excluding food and energy	24	6,424.9	6,641.8	6,477.6	6,572.7	6,612.3	6,658.7	6,723.7

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005	2006			
					IV	I	II	III	IV
Current receipts	1	3,586.3	3,967.8	3,712.5	3,895.1	3,961.6	3,990.3	4,024.1
Current tax receipts.....	2	2,520.7	2,795.5	2,604.8	2,736.2	2,796.5	2,815.1	2,834.4
Personal current taxes.....	3	1,203.1	1,360.6	1,247.6	1,332.6	1,361.0	1,362.5	1,366.5
Taxes on production and imports.....	4	922.4	965.1	937.3	952.5	966.4	968.6	972.9
Taxes on corporate income.....	5	384.4	457.2	408.4	440.7	458.2	472.7	457.1
Taxes from the rest of the world.....	6	10.8	12.6	11.4	10.4	10.9	11.3	18.0
Contributions for government social insurance.....	7	880.6	944.5	898.9	936.7	938.8	945.2	957.2
Income receipts on assets.....	8	98.3	102.5	98.5	100.0	101.6	103.3	105.2
Interest and miscellaneous receipts.....	9	95.8	99.9	96.1	97.5	99.0	100.7	102.6
Dividends.....	10	2.4	2.6	2.5	2.5	2.6	2.6	2.6
Current transfer receipts.....	11	102.1	135.1	123.6	131.4	134.1	136.9	138.1
From business (net).....	12	30.1	57.1	49.4	55.6	56.7	57.9	58.1
From persons.....	13	72.0	78.0	74.2	75.7	77.3	79.0	80.0
Current surplus of government enterprises.....	14	-15.4	-9.9	-13.3	-9.2	-9.4	-10.2	-10.9
Current expenditures	15	3,898.8	4,118.8	3,993.3	4,029.3	4,098.6	4,173.5	4,173.7
Consumption expenditures.....	16	1,975.7	2,096.3	2,014.5	2,059.7	2,083.0	2,109.1	2,133.5
Current transfer payments.....	17	1,517.8	1,592.8	1,542.8	1,561.2	1,581.2	1,610.2	1,618.5
Government social benefits.....	18	1,484.0	1,570.1	1,504.0	1,539.2	1,558.0	1,586.2	1,597.1
To persons.....	19	1,480.9	1,566.9	1,500.8	1,536.0	1,554.7	1,583.1	1,593.9
To the rest of the world.....	20	3.1	3.2	3.2	3.2	3.3	3.1	3.2
Other current transfer payments to the rest of the world (net).....	21	33.9	22.7	38.9	22.0	23.2	24.0	21.4
Interest payments.....	22	348.0	377.1	372.9	353.3	382.0	402.4	370.7
To persons and business.....	23	234.4	231.8	247.6	218.5	236.9	253.8	217.9
To the rest of the world.....	24	113.6	145.3	125.3	134.8	145.1	148.6	152.8
Subsidies.....	25	57.3	52.5	63.1	55.1	52.3	51.8	51.0
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	27	-312.5	-151.0	-280.8	-134.3	-136.9	-183.3	-149.6
Social insurance funds.....	28	65.4	51.4	75.3	62.3	48.4	47.6	47.2
Other.....	29	-377.9	-202.4	-356.0	-196.6	-185.3	-230.8	-196.9
Addenda:								
Total receipts	30	3,616.5	4,000.0	3,744.0	3,928.8	3,994.1	4,021.4	4,055.7
Current receipts.....	31	3,586.3	3,967.8	3,712.5	3,895.1	3,961.6	3,990.3	4,024.1
Capital transfer receipts.....	32	30.2	32.2	31.4	33.7	32.5	31.1	31.6
Total expenditures	33	4,072.8	4,301.5	4,175.5	4,223.6	4,294.4	4,368.8	4,319.4
Current expenditures.....	34	3,898.8	4,118.8	3,993.3	4,029.3	4,098.6	4,173.5	4,173.7
Gross government investment.....	35	397.1	431.3	409.1	419.9	430.9	433.0	441.5
Capital transfer payments.....	36	18.3	18.3	16.1	21.3	18.1	16.8	16.9
Net purchases of nonproduced assets.....	37	10.9	-1.1	11.8	12.2	9.8	13.1	-39.7
Less: Consumption of fixed capital.....	38	252.2	265.7	255.0	259.1	262.9	267.6	273.1
Net lending or net borrowing (-)	39	-456.3	-301.5	-431.5	-294.8	-300.3	-347.4	-263.7

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005	2006			
					IV	I	II	III	IV
Current receipts.....	1	2,246.8	2,538.2	2,349.8	2,490.9	2,523.2	2,557.2	2,581.5
Current tax receipts.....	2	1,366.2	1,562.0	1,428.4	1,524.9	1,553.2	1,579.2	1,590.6
Personal current taxes.....	3	927.9	1,060.0	968.4	1,039.2	1,049.9	1,064.7	1,086.2
Taxes on production and imports...	4	101.1	100.8	101.6	101.1	103.0	101.3	97.9
Excise taxes.....	5	75.8	74.1	75.9	75.4	75.9	73.9	71.4
Customs duties.....	6	25.3	26.7	25.7	25.7	27.1	27.4	26.5
Taxes on corporate income.....	7	326.4	388.5	347.1	374.3	389.4	401.8	388.5
Federal Reserve banks.....	8	21.5	27.3	24.6	25.0	27.3	29.0	28.0
Other.....	9	304.9	361.2	322.5	349.3	362.1	372.8	360.5
Taxes from the rest of the world...	10	10.8	12.6	11.4	10.4	10.9	11.3	18.0
Contributions for government social insurance.....	11	855.3	919.7	873.8	911.9	914.1	920.5	932.4
Income receipts on assets.....	12	22.9	25.0	22.3	23.3	24.2	25.4	27.0
Interest receipts.....	13	15.9	16.0	15.3	15.0	15.3	16.1	17.7
Rents and royalties.....	14	7.1	8.9	6.9	8.3	8.9	9.3	9.3
Current transfer receipts.....	15	7.1	32.9	30.6	32.2	32.8	33.6	33.0
From business.....	16	-6.6	17.6	16.3	17.5	17.7	18.0	17.5
From persons.....	17	13.8	15.3	14.3	14.7	15.2	15.6	15.5
Current surplus of government enterprises.....	18	-4.9	-1.4	-5.4	-1.4	-1.1	-1.5	-1.6
Current expenditures.....	19	2,555.9	2,691.7	2,613.3	2,637.9	2,666.2	2,730.2	2,712.7
Consumption expenditures.....	20	768.6	808.0	771.1	803.6	802.3	809.1	817.1
Current transfer payments.....	21	1,476.7	1,551.1	1,502.4	1,522.0	1,546.6	1,564.8	1,571.1
Government social benefits.....	22	1,081.7	1,170.5	1,096.7	1,148.8	1,166.4	1,175.2	1,191.5
To persons.....	23	1,078.6	1,167.3	1,093.5	1,145.5	1,163.1	1,172.1	1,188.4
To the rest of the world.....	24	3.1	3.2	3.2	3.2	3.3	3.1	3.2
Other current transfer payments.....	25	395.0	380.7	405.7	373.3	380.3	389.6	379.6
Grants-in-aid to state and local governments.....	26	361.1	358.0	366.8	351.3	357.0	365.6	358.2
To the rest of the world (net).....	27	33.9	22.7	38.9	22.0	23.2	24.0	21.4
Interest payments.....	28	253.8	280.4	277.1	257.5	285.4	304.9	273.9
To persons and business.....	29	140.3	135.1	151.8	122.7	140.3	156.3	121.1
To the rest of the world.....	30	113.6	145.3	125.3	134.8	145.1	148.6	152.8
Subsidies.....	31	56.9	52.1	62.7	54.7	51.9	51.4	50.6
Less: Wage accruals less disbursements.....	32	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Federal Government saving.....	33	-309.2	-153.6	-263.6	-147.0	-163.1	-173.0	-131.2
Social insurance funds.....	34	58.1	45.7	68.5	56.2	42.6	42.1	41.9
Other.....	35	-367.3	-199.3	-332.0	-203.2	-205.7	-215.1	-173.1
Addenda:								
Total receipts.....	36	2,271.7	2,565.7	2,376.1	2,519.7	2,550.9	2,583.7	2,608.5
Current receipts.....	37	2,246.8	2,538.2	2,349.8	2,490.9	2,523.2	2,557.2	2,581.5
Capital transfer receipts.....	38	25.0	27.5	26.3	28.8	27.7	26.5	27.1
Total expenditures.....	39	2,633.0	2,762.8	2,692.7	2,725.8	2,766.9	2,814.1	2,744.4
Current expenditures.....	40	2,555.9	2,691.7	2,613.3	2,637.9	2,666.2	2,730.2	2,712.7
Gross government investment... ..	41	109.8	118.6	115.1	118.2	117.4	118.1	120.6
Capital transfer payments.....	42	67.0	70.1	64.8	72.0	69.2	70.1	69.2
Net purchases of nonproduced assets.....	43	-0.6	-13.3	0.0	0.2	-2.3	0.8	-52.1
Less: Consumption of fixed capital.....	44	99.0	104.3	100.7	102.4	103.7	105.1	106.0
Net lending or net borrowing (-).....	45	-361.3	-197.1	-316.6	-206.1	-216.0	-230.4	-135.9

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005	2006			
					IV	I	II	III	IV
Current receipts.....	1	1,700.6	1,787.6	1,729.6	1,755.4	1,795.5	1,798.7	1,800.8
Current tax receipts.....	2	1,154.4	1,233.5	1,176.3	1,211.3	1,243.3	1,235.9	1,243.7
Personal current taxes.....	3	275.2	300.6	279.3	293.4	311.1	297.8	300.2
Income taxes.....	4	250.9	275.2	254.3	268.3	285.6	272.4	274.7
Other.....	5	24.4	25.4	25.0	25.1	25.5	25.4	25.6
Taxes on production and imports...	6	821.2	864.2	835.7	851.4	863.3	867.2	875.0
Sales taxes.....	7	394.1	413.9	397.2	407.9	413.2	415.0	419.6
Property taxes.....	8	350.4	369.3	358.1	363.2	368.6	371.3	373.9
Other.....	9	76.7	81.1	80.5	80.3	81.5	81.0	81.5
Taxes on corporate income.....	10	58.0	68.7	61.3	66.4	68.8	70.9	68.5
Contributions for government social insurance.....	11	25.3	24.8	25.2	24.8	24.7	24.7	24.8
Income receipts on assets.....	12	75.3	77.6	76.3	76.7	77.4	77.9	78.2
Interest receipts.....	13	63.4	64.6	64.0	64.1	64.5	64.8	64.8
Dividends.....	14	2.4	2.6	2.5	2.5	2.6	2.6	2.6
Rents and royalties.....	15	9.5	10.4	9.8	10.1	10.3	10.6	10.8
Current transfer receipts.....	16	456.1	460.2	459.8	450.5	458.3	468.8	463.3
Federal grants-in-aid.....	17	361.1	358.0	366.8	351.3	357.0	365.6	358.2
From business (net).....	18	36.7	39.5	33.1	38.2	39.1	39.9	40.6
From persons.....	19	58.3	62.8	59.9	61.0	62.2	63.3	64.5
Current surplus of government enterprises.....	20	-10.5	-8.5	-7.9	-7.8	-8.2	-8.7	-9.4
Current expenditures.....	21	1,703.9	1,785.0	1,746.8	1,742.7	1,769.4	1,808.9	1,819.2
Consumption expenditures.....	22	1,207.2	1,288.3	1,243.4	1,256.2	1,280.7	1,300.0	1,316.5
Government social benefit payments to persons.....	23	402.3	399.6	407.3	390.4	391.7	411.0	405.5
Interest payments.....	24	94.2	96.7	95.8	95.8	96.6	97.5	96.8
Subsidies.....	25	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving.....	27	-3.3	2.5	-17.2	12.7	26.1	-10.2	-18.4
Social insurance funds.....	28	7.3	5.7	6.8	6.2	5.8	5.5	5.3
Other.....	29	-10.6	-3.2	-24.0	6.5	20.4	-15.7	-23.8
Addenda:								
Total receipts.....	30	1,754.6	1,844.2	1,783.4	1,811.1	1,851.5	1,856.6	1,857.6
Current receipts.....	31	1,700.6	1,787.6	1,729.6	1,755.4	1,795.5	1,798.7	1,800.8
Capital transfer receipts.....	32	53.9	56.6	53.8	55.6	56.0	58.0	56.9
Total expenditures.....	33	1,849.6	1,948.6	1,898.3	1,899.7	1,935.8	1,973.6	1,985.4
Current expenditures.....	34	1,703.9	1,785.0	1,746.8	1,742.7	1,769.4	1,808.9	1,819.2
Gross government investment... ..	35	287.3	312.8	294.0	301.7	313.5	315.0	320.9
Capital transfer payments.....	36							
Net purchases of nonproduced assets.....	37	11.6	12.2	11.8	12.0	12.2	12.3	12.4
Less: Consumption of fixed capital.....	38	153.2	161.4	154.3	156.7	159.2	162.5	167.1
Net lending or net borrowing (-).....	39	-95.0	-104.4	-114.9	-88.7	-84.3	-117.0	-127.7

Table 3.9.5. Government Consumption Expenditures and Gross Investment
[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	2,372.8	2,527.7	2,423.6	2,479.6	2,513.9	2,542.1	2,575.1
Consumption expenditures ¹	2	1,975.7	2,096.3	2,014.5	2,059.7	2,083.0	2,109.1	2,133.5
Gross investment ²	3	397.1	431.3	409.1	419.9	430.9	433.0	441.5
Structures	4	248.9	273.6	257.3	263.7	273.2	274.5	282.8
Equipment and software	5	148.1	157.8	151.8	156.1	157.7	158.6	158.7
Federal	6	878.3	926.6	886.2	921.7	919.7	927.2	937.7
Consumption expenditures	7	768.6	808.0	771.1	803.6	802.3	809.1	817.1
Gross investment	8	109.8	118.6	115.1	118.2	117.4	118.1	120.6
Structures	9	15.4	16.4	17.5	17.0	15.1	15.3	18.1
Equipment and software	10	94.4	102.2	97.6	101.2	102.3	102.8	102.5
National defense	11	589.3	621.0	590.9	613.5	616.5	618.1	635.8
Consumption expenditures	12	516.9	542.0	516.9	537.7	537.7	539.3	553.0
Gross investment	13	72.4	79.0	74.1	75.8	78.8	78.8	82.7
Structures	14	5.2	5.8	5.4	5.2	5.1	5.2	7.5
Equipment and software	15	67.2	73.3	68.6	70.6	73.7	73.6	75.3
Nondefense	16	289.0	305.6	295.3	308.2	303.2	309.0	301.9
Consumption expenditures	17	251.7	266.1	254.2	265.9	264.6	269.8	264.0
Gross investment	18	37.4	39.5	41.1	42.4	38.6	39.3	37.9
Structures	19	10.2	10.6	12.1	11.8	10.0	10.1	10.6
Equipment and software	20	27.1	28.9	29.0	30.6	28.6	29.2	27.3
State and local	21	1,494.4	1,601.1	1,537.4	1,557.9	1,594.2	1,614.9	1,637.4
Consumption expenditures	22	1,207.2	1,288.3	1,243.4	1,256.2	1,280.7	1,300.0	1,316.5
Gross investment	23	287.3	312.8	294.0	301.7	313.5	315.0	320.9
Structures	24	233.5	257.2	239.8	246.8	258.1	259.2	264.7
Equipment and software	25	53.8	55.6	54.2	54.9	55.4	55.8	56.2

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	1,958.0	1,998.4	1,963.5	1,987.1	1,991.2	1,999.4	2,016.1
Consumption expenditures ¹	2	1,609.3	1,635.9	1,611.2	1,628.6	1,626.6	1,636.7	1,651.5
Gross investment ²	3	348.5	362.9	352.2	358.6	365.1	363.0	364.8
Structures	4	198.4	204.2	198.6	201.3	206.2	203.9	205.5
Equipment and software	5	153.4	162.8	157.5	161.7	162.7	163.4	163.3
Federal	6	727.5	741.9	729.6	745.1	736.6	738.9	747.2
Consumption expenditures	7	620.8	629.4	618.9	632.0	624.9	627.2	633.6
Gross investment	8	107.9	114.5	112.6	115.1	113.6	113.6	115.7
Structures	9	12.6	12.6	14.0	13.3	11.7	11.7	13.6
Equipment and software	10	95.8	102.9	99.1	102.5	103.1	103.1	102.8
National defense	11	483.6	492.8	481.4	491.8	489.3	487.8	502.2
Consumption expenditures	12	413.3	418.1	410.0	419.0	414.7	413.7	424.8
Gross investment	13	71.2	76.4	72.6	74.0	76.5	75.9	79.4
Structures	14	4.2	4.4	4.3	4.1	3.9	4.0	5.6
Equipment and software	15	67.3	72.3	68.6	70.3	73.0	72.3	73.8
Nondefense	16	243.7	248.9	248.0	253.1	247.0	250.9	244.7
Consumption expenditures	17	207.3	211.2	208.7	212.8	210.1	213.4	208.5
Gross investment	18	36.7	38.2	40.1	41.1	37.2	37.8	36.4
Structures	19	8.4	8.2	9.7	9.3	7.7	7.7	8.0
Equipment and software	20	28.6	30.5	30.6	32.3	30.1	30.9	28.9
State and local	21	1,230.4	1,256.4	1,233.7	1,242.0	1,254.4	1,260.3	1,268.7
Consumption expenditures	22	988.0	1,006.0	991.9	996.1	1,001.2	1,009.0	1,017.5
Gross investment	23	242.1	250.2	241.6	245.7	253.1	251.1	251.0
Structures	24	185.7	191.7	184.7	188.0	194.5	192.2	191.9
Equipment and software	25	57.3	59.6	58.1	58.9	59.3	60.0	60.3
Residual	26	-2.1	-3.6	-3.1	-3.7	-3.3	-3.8	-3.2

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005	2006			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	0.9	1.6	-2.1	4.4	-0.5	2.5	3.7
Gross output of general government	2	1.1	1.7	-1.5	3.9	0.2	2.4	3.2
Value added	3	0.9	0.7	0.9	-0.7	0.8	2.4	1.6
Compensation of general government employees	4	0.6	0.3	0.7	-1.4	0.5	2.3	1.3
Consumption of general government fixed capital ²	5	2.6	2.8	2.3	3.4	2.8	3.1	3.3
Intermediate goods and services purchased ³	6	1.3	3.3	-5.3	11.5	-0.9	2.3	5.6
Durable goods	7	2.5	4.2	6.1	-5.2	0.0	16.2	12.3
Nondurable goods	8	1.2	1.5	0.8	3.8	-0.4	4.3	-3.2
Services	9	1.3	3.9	-8.4	16.3	-1.1	0.4	8.5
Less: Own-account investment ⁴	10	1.4	4.2	5.0	3.7	8.9	-0.1	5.2
Sales to other sectors	11	2.3	1.8	1.6	1.0	3.6	1.8	-0.1
Federal consumption expenditures ¹	12	0.9	1.4	-6.7	8.7	-4.4	1.5	4.1
Gross output of general government	13	1.1	1.3	-6.7	8.1	-3.9	1.3	3.0
Value added	14	0.6	-0.3	1.5	-3.5	-0.1	3.2	0.0
Compensation of general government employees	15	0.1	-1.1	1.2	-5.1	-0.7	3.5	-0.6
Consumption of general government fixed capital ²	16	2.6	2.5	2.6	2.6	2.3	2.1	2.0
Intermediate goods and services purchased ³	17	1.8	3.3	-16.0	24.4	-8.3	-1.1	6.8
Durable goods	18	3.1	5.7	9.3	-10.2	-2.0	27.3	18.9
Nondurable goods	19	0.7	-6.5	-1.4	2.2	-22.3	5.9	-38.1
Services	20	1.8	4.4	-20.4	32.6	-7.1	-4.8	12.3
Less: Own-account investment ⁴	21	-0.2	1.0	4.0	-8.8	2.5	8.1	-0.4
Sales to other sectors	22	37.2	-8.2	-17.0	-33.1	60.9	-19.2	-68.4
Defense consumption expenditures ¹	23	1.2	1.2	-10.8	9.1	-4.1	-0.9	11.2
Gross output of general government	24	1.3	1.2	-11.5	9.8	-3.3	-1.4	10.0
Value added	25	0.8	-0.7	0.9	-4.7	-0.7	3.7	0.8
Compensation of general government employees	26	0.3	-1.6	0.4	-6.9	-1.6	4.3	0.5
Consumption of general government fixed capital ²	27	2.5	2.3	2.4	2.4	2.1	1.9	1.7
Intermediate goods and services purchased ³	28	1.8	3.5	-24.0	29.6	-6.2	-6.9	21.5
Durable goods	29	2.4	5.8	9.8	-12.3	-1.1	29.8	22.0
Nondurable goods	30	-3.0	-11.6	-22.7	-0.6	-29.8	7.1	-53.5
Services	31	2.2	4.9	-28.6	42.1	-4.1	-12.9	32.4
Less: Own-account investment ⁴	32	-5.5	1.6	5.5	-3.9	2.1	4.1	4.8
Sales to other sectors	33	21.7	13.2	-81.3	316.1	195.8	-46.2	-82.5
Nondefense consumption expenditures ¹	34	0.1	1.9	2.4	8.1	-5.0	6.5	-9.0
Gross output of general government	35	0.9	1.4	3.6	4.7	-4.9	6.7	-9.8
Value added	36	0.3	0.3	2.7	-1.2	1.1	2.4	-1.5
Compensation of general government employees	37	-0.2	-0.2	2.6	-2.1	0.8	2.4	-2.3
Consumption of general government fixed capital ²	38	2.7	3.0	2.9	3.3	3.0	2.6	2.7
Intermediate goods and services purchased ³	39	1.7	2.9	5.0	13.6	-12.9	13.0	-20.4
Durable goods	40	11.8	4.1	3.1	17.8	-11.7	1.1	-14.6
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	2.2	-1.9	10.9	15.5	-18.9	6.3	-14.9
Services	44	0.8	3.2	0.2	14.9	-13.1	14.9	-21.6
Less: Own-account investment ⁴	45	4.3	0.6	2.9	-12.6	2.8	11.4	-4.4
Sales to other sectors	46	48.1	-20.2	71.8	-74.5	-4.9	16.9	-51.4
State and local consumption expenditures ¹	47	0.9	1.8	1.0	1.7	2.1	3.1	3.4
Gross output of general government	48	1.0	1.9	1.3	1.9	2.3	2.9	3.3
Value added	49	1.0	1.1	0.7	0.6	1.2	2.1	2.3
Compensation of general government employees	50	0.8	0.9	0.5	0.1	0.9	1.8	2.1
Consumption of general government fixed capital ²	51	2.6	3.2	2.0	4.0	3.3	3.9	4.4
Intermediate goods and services purchased ³	52	1.0	3.3	2.2	4.2	4.1	4.4	4.9
Durable goods	53	1.7	2.1	1.8	2.2	2.8	2.2	3.1
Nondurable goods	54	1.3	3.0	1.3	4.1	4.1	4.0	4.2
Services	55	0.9	3.5	2.8	4.4	4.1	4.8	5.4
Less: Own-account investment ⁴	56	1.8	5.0	5.3	7.0	10.4	-1.9	6.6
Sales to other sectors	57	1.5	2.1	2.2	2.1	2.4	2.4	2.5
Tuition and related educational charges	58	-0.1	2.4	4.6	2.0	2.4	2.4	2.4
Health and hospital charges	59	0.8	1.5	0.1	2.0	2.4	2.4	2.4
Other sales	60	4.0	2.8	3.8	2.4	2.5	2.4	2.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.3. Real Government Consumption Expenditures and
General Government Gross Output, Quantity Indexes**

[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2005	2006			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	113.564	115.437	113.700	114.925	114.784	115.495	116.545
Gross output of general government	2	113.382	115.309	113.618	114.712	114.756	115.431	116.337
Value added	3	106.666	107.391	106.982	106.795	107.014	107.659	108.094
Compensation of general government employees	4	105.633	105.960	105.844	105.475	105.601	106.206	106.559
Consumption of general government fixed capital ²	5	112.885	116.099	113.863	114.812	115.621	116.506	117.456
Intermediate goods and services purchased ³	6	125.958	130.141	126.054	129.540	129.256	129.989	131.778
Durable goods	7	121.957	127.079	125.453	123.777	123.767	128.501	132.270
Nondurable goods	8	118.582	120.391	118.964	120.087	119.971	121.238	120.268
Services	9	128.934	133.967	128.568	133.507	133.128	133.250	135.984
Less: Own-account investment ⁴	10	108.787	113.391	110.242	111.243	113.632	113.615	115.073
Sales to other sectors	11	112.623	114.685	113.391	113.676	114.697	115.203	115.166
Federal consumption expenditures ¹	12	124.339	126.060	123.952	126.577	125.156	125.614	126.892
Gross output of general government	13	124.079	125.661	123.736	126.160	124.925	125.317	126.244
Value added	14	106.947	106.576	107.121	106.167	106.148	106.997	106.991
Compensation of general government employees	15	106.928	105.744	106.867	105.465	105.274	106.196	106.042
Consumption of general government fixed capital ²	16	107.277	109.925	109.028	109.028	109.659	110.238	110.776
Intermediate goods and services purchased ³	17	153.353	158.462	152.088	160.611	157.173	156.732	159.333
Durable goods	18	132.188	139.690	138.132	134.476	133.782	142.107	148.395
Nondurable goods	19	149.585	139.861	148.933	149.736	140.591	142.615	126.500
Services	20	157.103	163.952	154.720	166.028	163.015	161.011	165.755
Less: Own-account investment ⁴	21	115.435	116.640	117.699	115.007	115.717	117.980	117.858
Sales to other sectors	22	110.081	101.104	111.937	101.235	114.020	108.103	81.057
Defense consumption expenditures ¹	23	128.551	130.036	127.544	130.343	128.981	128.681	132.141
Gross output of general government	24	128.619	130.195	127.446	130.460	129.366	128.921	132.031
Value added	25	108.048	107.294	108.206	106.903	106.707	107.674	107.890
Compensation of general government employees	26	109.389	107.599	109.277	107.336	106.895	108.014	108.152
Consumption of general government fixed capital ²	27	104.858	107.256	105.838	106.467	107.024	107.539	107.993
Intermediate goods and services purchased ³	28	163.094	168.834	159.574	170.275	167.587	164.630	172.843
Durable goods	29	129.812	137.339	135.799	131.412	131.040	139.881	147.021
Nondurable goods	30	141.149	124.729	138.197	137.986	126.313	128.497	106.121
Services	31	173.189	181.657	167.614	182.994	181.077	174.913	187.643
Less: Own-account investment ⁴	32	143.678	145.973	145.681	144.245	145.007	146.455	148.184
Sales to other sectors	33	131.580	148.898	100.221	143.135	167.707	160.775	103.973
Nondefense consumption expenditures ¹	34	116.593	118.758	117.362	119.666	118.137	120.006	117.224
Gross output of general government	35	115.974	117.575	117.140	118.495	117.004	118.914	115.887
Value added	36	104.998	105.315	105.200	104.874	105.173	105.810	105.405
Compensation of general government employees	37	103.165	102.940	103.184	102.635	102.838	103.451	102.838
Consumption of general government fixed capital ²	38	114.097	117.477	115.322	116.260	117.111	117.875	118.663
Intermediate goods and services purchased ³	39	135.352	139.306	138.297	142.770	137.929	142.201	134.323
Durable goods	40	163.760	170.546	168.987	176.035	170.628	171.082	164.441
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	182.531	178.973	179.923	186.530	177.024	179.729	172.608
Services	44	131.001	135.250	133.788	138.511	133.728	138.457	130.302
Less: Own-account investment ⁴	45	100.285	100.891	102.699	99.301	99.986	102.713	101.564
Sales to other sectors	46	101.312	80.872	117.558	83.558	82.507	85.783	71.638
State and local consumption expenditures ¹	47	107.655	109.611	108.074	108.536	109.095	109.944	110.870
Gross output of general government	48	108.625	110.705	109.116	109.622	110.234	111.034	111.931
Value added	49	106.536	107.742	106.915	107.065	107.389	107.944	108.572
Compensation of general government employees	50	105.152	106.064	105.468	105.499	105.748	106.231	106.779
Consumption of general government fixed capital ²	51	118.215	121.939	119.137	120.303	121.272	122.433	123.748
Intermediate goods and services purchased ³	52	112.652	116.373	113.354	114.528	115.678	116.940	118.347
Durable goods	53	109.924	112.277	110.576	111.177	111.953	112.553	113.425
Nondurable goods	54	114.080	117.545	114.608	115.776	116.955	118.112	119.338
Services	55	112.139	116.107	112.945	114.163	115.323	116.696	118.245
Less: Own-account investment ⁴	56	107.398	112.789	108.670	110.519	113.298	112.758	114.579
Sales to other sectors	57	112.737	115.116	113.474	114.077	114.768	115.453	116.167
Tuition and related educational charges	58	105.537	108.033	106.533	107.065	107.709	108.354	109.004
Health and hospital charges	59	113.985	115.748	114.140	114.711	115.399	116.092	116.789
Other sales	60	116.208	119.479	117.672	118.381	119.112	119.817	120.605

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2005	2006			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	122.768	128.151	125.034	126.480	128.065	128.869	129.190
Gross output of general government	2	122.760	128.087	125.031	126.402	127.905	128.809	129.234
Value added	3	124.718	129.770	126.237	128.170	129.182	130.338	131.388
Compensation of general government employees	4	127.425	132.607	128.881	130.995	132.042	133.203	134.188
Consumption of general government fixed capital ²	5	110.292	114.658	112.121	113.134	113.965	115.085	116.450
Intermediate goods and services purchased ³	6	119.320	125.052	122.728	123.245	125.475	125.998	125.491
Durable goods	7	104.161	106.248	104.587	105.113	106.044	106.642	107.192
Nondurable goods	8	130.408	140.640	138.589	136.627	144.244	143.337	138.352
Services	9	117.323	121.960	119.469	120.800	121.416	122.398	123.226
Less: Own-account investment ⁴	10	119.227	124.070	120.962	122.470	123.723	124.714	125.372
Sales to other sectors	11	122.970	127.979	125.310	126.196	127.211	128.726	129.785
Federal consumption expenditures	12	123.792	128.378	124.594	127.152	128.391	129.007	128.962
Gross output of general government	13	123.761	128.303	124.640	127.083	128.312	128.927	128.890
Value added	14	129.479	134.359	129.782	133.763	134.390	134.579	134.705
Compensation of general government employees	15	137.416	142.931	137.540	142.519	143.102	143.038	143.065
Consumption of general government fixed capital ²	16	106.480	109.555	107.295	108.456	109.199	110.085	110.479
Intermediate goods and services purchased ³	17	116.145	120.272	117.673	118.384	120.254	121.333	121.117
Durable goods	18	102.688	104.252	102.780	103.098	104.131	104.650	105.129
Nondurable goods	19	127.253	136.263	133.584	131.526	139.058	139.961	134.505
Services	20	116.691	120.594	117.848	118.935	120.289	121.461	121.691
Less: Own-account investment ⁴	21	124.946	129.623	125.626	128.460	129.596	130.047	130.391
Sales to other sectors	22	118.928	119.210	126.346	118.459	118.899	119.483	119.997
Defense consumption expenditures ¹	23	125.071	129.643	126.061	128.327	129.681	130.375	130.189
Gross output of general government	24	125.063	129.614	126.044	128.300	129.649	130.343	130.164
Value added	25	131.671	136.432	132.009	135.894	136.388	136.686	136.759
Compensation of general government employees	26	141.713	147.046	141.844	146.796	147.173	147.120	147.097
Consumption of general government fixed capital ²	27	107.623	111.017	108.456	109.818	110.581	111.688	111.981
Intermediate goods and services purchased ³	28	116.727	121.002	118.382	118.923	121.112	122.204	121.770
Durable goods	29	103.728	105.581	103.896	104.288	105.421	106.015	106.598
Nondurable goods	30	137.758	151.967	148.658	144.162	156.904	158.739	148.063
Services	31	117.386	121.234	118.490	119.505	121.022	122.144	122.266
Less: Own-account investment ⁴	32	126.127	131.450	127.119	130.097	131.602	131.987	132.114
Sales to other sectors	33	122.661	123.143	121.976	122.008	122.699	123.573	124.292
Nondefense consumption expenditures ¹	34	121.381	125.995	121.810	124.944	125.958	126.422	126.657
Gross output of general government	35	121.351	125.878	122.035	124.838	125.836	126.298	126.539
Value added	36	125.685	130.777	125.929	130.080	130.937	130.937	131.156
Compensation of general government employees	37	130.947	136.746	131.059	136.088	136.985	136.904	137.009
Consumption of general government fixed capital ²	38	103.518	105.764	104.285	104.924	105.616	105.932	106.585
Intermediate goods and services purchased ³	39	114.981	118.775	116.232	117.305	118.476	119.526	119.793
Durable goods	40	91.303	89.984	90.620	90.214	90.280	90.040	89.400
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	115.953	119.438	117.371	117.844	120.175	120.132	119.602
Services	44	115.631	119.652	116.899	118.138	119.148	120.430	120.892
Less: Own-account investment ⁴	45	123.897	128.068	124.336	127.055	127.901	128.402	128.915
Sales to other sectors	46	116.681	117.363	127.844	116.921	117.159	117.501	117.872
State and local consumption expenditures ¹	47	122.177	128.063	125.365	126.112	127.916	128.838	129.386
Gross output of general government	48	122.293	128.017	125.267	126.097	127.740	128.788	129.443
Value added	49	122.735	127.858	124.764	125.844	127.015	128.572	130.003
Compensation of general government employees	50	123.913	128.978	125.841	126.948	128.157	129.745	131.062
Consumption of general government fixed capital ²	51	113.684	119.179	116.399	117.285	118.192	119.517	121.722
Intermediate goods and services purchased ³	52	121.419	128.226	126.080	126.468	128.939	129.097	128.400
Durable goods	53	106.072	108.924	106.986	107.816	108.600	109.313	109.969
Nondurable goods	54	130.870	141.345	139.407	137.466	145.093	143.859	138.960
Services	55	117.817	123.063	120.797	122.333	122.317	123.139	124.464
Less: Own-account investment ⁴	56	117.826	122.705	119.808	121.008	122.287	123.398	124.126
Sales to other sectors	57	123.047	128.184	125.236	126.372	127.402	128.944	130.016
Tuition and related educational charges	58	143.186	152.809	146.403	148.838	151.492	154.238	156.670
Health and hospital charges	59	121.443	125.756	123.593	124.394	125.142	126.441	127.048
Other sales	60	113.066	116.803	114.703	115.580	116.090	117.288	118.255

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005	2006			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	1,975.7	2,096.3	2,014.5	2,059.7	2,083.0	2,109.1	2,133.5
Gross output of general government	2	2,313.8	2,455.3	2,361.4	2,410.3	2,439.9	2,471.6	2,499.2
Value added	3	1,422.9	1,490.6	1,444.5	1,464.0	1,478.6	1,500.8	1,519.0
Compensation of general government employees	4	1,215.7	1,269.1	1,232.1	1,247.9	1,259.4	1,277.8	1,291.5
Consumption of general government fixed capital ²	5	207.2	221.5	212.4	216.1	219.2	223.1	227.6
Intermediate goods and services purchased ³	6	890.9	964.6	917.0	946.3	961.3	970.8	980.2
Durable goods	7	56.0	59.5	57.8	57.4	57.9	60.4	62.5
Nondurable goods	8	224.7	246.0	239.5	238.4	251.4	252.5	241.8
Services	9	610.2	659.1	619.6	650.5	652.0	657.9	675.9
Less: Own-account investment ⁴	10	23.5	25.5	24.1	24.7	25.4	25.6	26.1
Sales to other sectors	11	314.6	333.5	322.8	325.9	331.5	336.9	339.6
Federal consumption expenditures ¹	12	768.6	808.0	771.1	803.6	802.3	809.1	817.1
Gross output of general government	13	781.9	820.9	785.2	816.3	816.1	822.6	828.5
Value added	14	436.7	451.6	438.4	447.9	449.9	454.1	454.5
Compensation of general government employees	15	343.5	353.3	343.6	351.4	352.2	355.1	354.6
Consumption of general government fixed capital ²	16	93.2	98.3	94.8	96.5	97.7	99.0	99.9
Intermediate goods and services purchased ³	17	345.2	369.3	346.8	368.5	366.3	368.5	374.0
Durable goods	18	32.6	35.0	34.1	33.3	33.5	35.7	37.5
Nondurable goods	19	36.0	36.0	37.6	37.3	37.0	37.8	32.2
Services	20	276.6	298.3	275.1	297.9	295.8	295.0	304.3
Less: Own-account investment ⁴	21	4.7	4.9	4.8	4.8	4.8	5.0	5.0
Sales to other sectors	22	8.7	8.0	9.4	7.9	9.0	8.6	6.4
Defense consumption expenditures ¹	23	516.9	542.0	516.9	537.7	537.7	539.3	553.0
Gross output of general government	24	522.1	547.7	521.4	543.2	544.4	545.4	557.8
Value added	25	283.4	291.6	284.5	289.3	289.9	293.1	293.9
Compensation of general government employees	26	215.4	219.8	215.4	218.9	218.6	220.8	221.0
Consumption of general government fixed capital ²	27	68.0	71.7	69.1	70.4	71.3	72.3	72.8
Intermediate goods and services purchased ³	28	238.7	256.1	236.9	253.9	254.5	252.3	263.9
Durable goods	29	30.0	32.3	31.4	30.5	30.8	33.0	34.9
Nondurable goods	30	20.3	19.7	21.3	20.6	20.6	21.2	16.3
Services	31	188.5	204.2	184.1	202.8	203.2	198.1	212.7
Less: Own-account investment ⁴	32	2.1	2.2	2.1	2.1	2.2	2.2	2.2
Sales to other sectors	33	3.1	3.6	2.4	3.4	4.5	3.9	2.5
Nondefense consumption expenditures ¹	34	251.7	266.1	254.2	265.9	264.6	269.8	264.0
Gross output of general government	35	259.8	273.2	263.9	273.1	271.8	277.2	270.7
Value added	36	153.3	160.0	153.9	158.5	160.0	161.0	160.6
Compensation of general government employees	37	128.1	133.5	128.2	132.4	133.6	134.3	133.6
Consumption of general government fixed capital ²	38	25.2	26.6	25.7	26.1	26.4	26.7	27.0
Intermediate goods and services purchased ³	39	106.5	113.2	109.9	114.6	111.8	116.3	110.1
Durable goods	40	2.6	2.7	2.7	2.8	2.7	2.7	2.6
Nondurable goods	41	15.7	16.4	16.3	16.6	16.4	16.6	15.9
Commodity Credit Corporation inventory change	42	-0.5	-0.1	0.1	-0.3	0.1	0.0	0.0
Other nondurable goods	43	16.3	16.4	16.2	16.9	16.4	16.6	15.9
Services	44	88.1	94.1	90.9	95.1	92.6	96.9	91.6
Less: Own-account investment ⁴	45	2.6	2.7	2.7	2.6	2.7	2.8	2.7
Sales to other sectors	46	5.5	4.4	7.0	4.5	4.5	4.7	3.9
State and local consumption expenditures ¹	47	1,207.2	1,288.3	1,243.4	1,256.2	1,280.7	1,300.0	1,316.5
Gross output of general government	48	1,531.9	1,634.4	1,576.2	1,594.0	1,623.8	1,649.0	1,670.7
Value added	49	986.2	1,039.0	1,006.0	1,016.2	1,028.7	1,046.7	1,064.5
Compensation of general government employees	50	872.3	915.8	888.5	896.5	907.2	922.7	936.8
Consumption of general government fixed capital ²	51	113.9	123.2	117.6	119.6	121.5	124.1	127.7
Intermediate goods and services purchased ³	52	545.7	595.3	570.1	577.8	595.0	602.3	606.2
Durable goods	53	23.4	24.5	23.7	24.0	24.4	24.7	25.0
Nondurable goods	54	188.7	210.0	201.9	201.1	214.4	214.7	209.6
Services	55	333.6	360.8	344.5	352.6	356.2	362.8	371.6
Less: Own-account investment ⁴	56	18.8	20.6	19.4	19.9	20.6	20.7	21.1
Sales to other sectors	57	306.0	325.5	313.4	318.0	322.5	328.3	333.1
Tuition and related educational charges	58	67.0	73.2	69.1	70.6	72.3	74.1	75.7
Health and hospital charges	59	146.1	153.6	148.8	150.6	152.4	154.9	156.6
Other sales	60	92.9	98.7	95.5	96.8	97.8	99.4	100.9

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates					
				2005	2006	2006			
						IV	I	II	III	IV
Government consumption expenditures ¹	1	1,609.3	1,635.9	1,611.2	1,628.6	1,626.6	1,636.7	1,651.5	
Gross output of general government	2	1,884.8	1,916.9	1,888.8	1,906.9	1,907.7	1,918.9	1,934.0	
Value added	3	1,140.9	1,148.6	1,144.3	1,142.3	1,144.6	1,151.5	1,156.2	
Compensation of general government employees	4	954.1	957.0	956.0	952.7	953.8	959.3	962.4	
Consumption of general government fixed capital ²	5	187.8	193.2	189.5	191.0	192.4	193.9	195.4	
Intermediate goods and services purchased ³	6	746.7	771.5	747.2	767.9	766.2	770.6	781.2	
Durable goods	7	53.8	56.0	55.3	54.6	54.6	56.7	58.3	
Nondurable goods	8	172.3	174.9	172.9	174.5	174.3	176.2	174.8	
Services	9	520.1	540.4	518.6	538.6	537.0	537.5	548.5	
Less: Own-account investment ⁴	10	19.7	20.5	20.0	20.1	20.6	20.6	20.8	
Sales to other sectors	11	255.9	260.5	257.6	258.3	260.6	261.7	261.6	
Federal consumption expenditures ¹	12	620.8	629.4	618.9	632.0	624.9	627.2	633.6	
Gross output of general government	13	631.8	639.8	630.0	642.4	636.1	638.1	642.8	
Value added	14	337.3	336.1	337.8	334.8	334.8	337.4	337.4	
Compensation of general government employees	15	250.0	247.2	249.8	246.5	246.1	248.2	247.9	
Consumption of general government fixed capital ²	16	87.5	89.7	88.4	89.0	89.5	90.0	90.4	
Intermediate goods and services purchased ³	17	297.2	307.1	294.8	311.3	304.6	303.8	308.8	
Durable goods	18	31.8	33.6	33.2	32.3	32.1	34.1	35.7	
Nondurable goods	19	28.3	26.5	28.2	28.3	26.6	27.0	23.9	
Services	20	237.0	247.3	233.4	250.5	245.9	242.9	250.1	
Less: Own-account investment ⁴	21	3.7	3.8	3.8	3.7	3.7	3.8	3.8	
Sales to other sectors	22	7.3	6.7	7.4	6.7	7.5	7.2	5.4	
Defense consumption expenditures ¹	23	413.3	418.1	410.0	419.0	414.7	413.7	424.8	
Gross output of general government	24	417.5	422.6	413.7	423.4	419.9	418.4	428.5	
Value added	25	215.2	213.7	215.5	212.9	212.5	214.5	214.9	
Compensation of general government employees	26	152.0	149.5	151.8	149.1	148.5	150.1	150.3	
Consumption of general government fixed capital ²	27	63.2	64.6	63.7	64.1	64.5	64.8	65.0	
Intermediate goods and services purchased ³	28	204.5	211.7	200.1	213.5	210.2	206.5	216.8	
Durable goods	29	28.9	30.6	30.2	29.3	29.2	31.1	32.7	
Nondurable goods	30	14.7	13.0	14.4	14.4	13.2	13.4	11.1	
Services	31	160.6	168.4	155.4	169.7	167.9	162.2	174.0	
Less: Own-account investment ⁴	32	1.6	1.7	1.7	1.6	1.6	1.7	1.7	
Sales to other sectors	33	2.6	2.9	2.0	2.8	3.7	3.1	2.0	
Nondefense consumption expenditures ¹	34	207.3	211.2	208.7	212.8	210.1	213.4	208.5	
Gross output of general government	35	214.1	217.0	216.2	218.7	216.0	219.5	213.9	
Value added	36	122.0	122.4	122.2	121.9	122.2	122.9	122.5	
Compensation of general government employees	37	97.8	97.6	97.8	97.3	97.5	98.1	97.5	
Consumption of general government fixed capital ²	38	24.4	25.1	24.6	24.8	25.0	25.2	25.4	
Intermediate goods and services purchased ³	39	92.6	95.3	94.6	97.7	94.3	97.3	91.9	
Durable goods	40	2.9	3.0	3.0	3.1	3.0	3.0	2.9	
Nondurable goods	41	13.4	13.7	13.9	14.1	13.7	13.8	13.3	
Commodity Credit Corporation inventory change	42	-0.6	0.0	0.1	-0.2	0.1	0.0	0.0	
Other nondurable goods	43	14.0	13.8	13.8	14.3	13.6	13.8	13.3	
Services	44	76.2	78.6	77.8	80.5	77.8	80.5	75.8	
Less: Own-account investment ⁴	45	2.1	2.1	2.2	2.1	2.1	2.2	2.1	
Sales to other sectors	46	4.7	3.8	5.5	3.9	3.9	4.0	3.3	
State and local consumption expenditures ¹	47	988.0	1,006.0	991.9	996.1	1,001.2	1,009.0	1,017.5	
Gross output of general government	48	1,252.7	1,276.7	1,258.3	1,264.2	1,271.2	1,280.4	1,290.8	
Value added	49	803.5	812.6	806.4	807.5	810.0	814.1	818.9	
Compensation of general government employees	50	703.9	710.0	706.0	706.3	707.9	711.2	714.8	
Consumption of general government fixed capital ²	51	100.2	103.4	101.0	102.0	102.8	103.8	104.9	
Intermediate goods and services purchased ³	52	449.5	464.3	452.3	456.9	461.5	466.6	472.2	
Durable goods	53	22.1	22.5	22.2	22.3	22.5	22.6	22.8	
Nondurable goods	54	144.2	148.6	144.9	146.3	147.8	149.3	150.8	
Services	55	283.2	293.2	285.2	288.3	291.2	294.7	298.6	
Less: Own-account investment ⁴	56	16.0	16.8	16.2	16.4	16.8	16.8	17.0	
Sales to other sectors	57	248.7	253.9	250.3	251.6	253.1	254.6	256.2	
Tuition and related educational charges	58	46.8	47.9	47.2	47.4	47.7	48.0	48.3	
Health and hospital charges	59	120.3	122.1	120.4	121.0	121.8	122.5	123.2	
Other sales	60	82.2	84.5	83.2	83.7	84.3	84.8	85.3	
Residual	61	-2.1	-4.2	-2.3	-4.1	-4.0	-4.0	-5.5	

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type
[Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005	2006			
					IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	1.7	1.9	-9.9	8.9	-2.0	-1.2	12.3
Consumption expenditures ¹	2	1.2	1.2	-10.8	9.1	-4.1	-0.9	11.2
Gross output of general government.....	3	1.3	1.2	-11.5	9.8	-3.3	-1.4	10.0
Value added.....	4	0.8	-0.7	0.9	-4.7	-0.7	3.7	0.8
Compensation of general government employees.....	5	0.3	-1.6	0.4	-6.9	-1.6	4.3	0.5
Military.....	6	-0.6	-2.4	1.3	-8.5	-2.3	5.0	-1.3
Civilian.....	7	2.3	0.0	-1.6	-3.5	-0.1	2.6	4.3
Consumption of general government fixed capital ²	8	2.5	2.3	2.4	2.4	2.1	1.9	1.7
Intermediate goods and services purchased ³	9	1.8	3.5	-24.0	29.6	-6.2	-6.9	21.5
Durable goods.....	10	2.4	5.8	9.8	-12.3	-1.1	29.8	22.0
Aircraft.....	11	-10.2	-0.6	14.4	-22.9	-15.8	26.8	80.8
Missiles.....	12	24.0	5.5	100.3	-37.8	25.2	-21.9	26.2
Ships.....	13	-5.9	5.6	-67.6	89.5	4.7	85.0	-49.4
Vehicles.....	14	37.7	27.6	12.8	21.5	-0.9	62.6	-23.8
Electronics.....	15	26.1	15.9	7.7	-17.0	5.4	70.6	0.9
Other durable goods.....	16	-1.7	3.9	-0.9	5.6	3.1	20.0	6.7
Nondurable goods.....	17	-3.0	-11.6	-22.7	-0.6	-29.8	7.1	-53.5
Petroleum products.....	18	-4.7	-11.5	-37.1	1.0	-20.0	6.2	-68.1
Ammunition.....	19	5.6	-4.7	-2.9	-14.8	-42.3	41.9	18.3
Other nondurable goods.....	20	-5.8	-14.8	-0.5	7.5	-37.1	-11.3	-57.2
Services.....	21	2.2	4.9	-28.6	42.1	-4.1	-12.9	32.4
Research and development.....	22	-0.9	7.3	-40.5	94.8	0.4	-21.3	21.3
Installation support.....	23	-0.8	-1.9	-17.2	6.8	-16.2	-7.6	26.9
Weapons support.....	24	-0.1	2.7	-49.5	71.3	-22.7	-33.3	112.8
Personnel support.....	25	8.4	9.4	-23.1	28.6	7.4	-4.2	29.7
Transportation of material.....	26	-2.2	2.9	9.4	10.2	-1.3	3.8	18.7
Travel of persons.....	27	11.1	-2.1	7.2	5.0	-5.4	5.2	26.8
Less: Own-account investment ⁴	28	-5.5	1.6	5.5	-3.9	2.1	4.1	4.8
Sales to other sectors.....	29	21.7	13.2	-81.3	316.1	195.8	-46.2	-82.5
Gross investment ⁵	30	5.5	7.3	-3.1	7.9	14.1	-3.1	20.1
Structures.....	31	-3.5	3.9	11.3	-19.0	-10.7	4.6	294.1
Equipment and software.....	32	6.2	7.5	-4.1	10.2	16.1	-3.6	8.7
Aircraft.....	33	21.6	4.4	-4.9	18.0	0.9	-14.6	-26.3
Missiles.....	34	6.4	14.7	314.3	-38.2	83.7	-60.7	513.7
Ships.....	35	-8.5	1.0	-50.0	15.5	64.8	-24.5	-2.5
Vehicles.....	36	44.9	20.5	-44.9	33.2	38.5	81.4	-44.8
Electronics and software.....	37	13.5	11.1	7.8	-6.9	9.8	32.8	4.7
Other equipment.....	38	-2.9	6.6	0.1	24.8	-1.4	12.3	20.2

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2005	2006			
					IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	130.593	133.077	130.002	132.808	132.141	131.740	135.618
Consumption expenditures¹	2	128.551	130.036	127.544	130.343	128.981	128.681	132.141
Gross output of general government	3	128.619	130.195	127.446	130.460	129.366	128.921	132.031
Value added	4	108.048	107.294	108.206	106.903	106.707	107.674	107.890
Compensation of general government employees	5	109.389	107.599	109.277	107.336	106.895	108.014	108.152
Military	6	112.152	109.484	111.842	109.385	108.738	110.082	109.733
Civilian	7	104.400	104.356	104.682	103.765	103.732	104.407	105.518
Consumption of general government fixed capital ²	8	104.858	107.256	105.838	106.467	107.024	107.539	107.993
Intermediate goods and services purchased ³	9	163.094	168.834	159.574	170.275	167.587	164.630	172.843
Durable goods	10	129.812	137.339	135.799	131.412	131.040	139.881	147.021
Aircraft	11	104.160	103.545	106.450	99.736	95.525	101.369	117.551
Missiles	12	128.465	135.582	148.713	132.061	139.700	131.345	139.222
Ships	13	97.810	103.244	84.079	98.650	99.789	116.386	98.148
Vehicles	14	143.721	183.425	167.311	175.653	175.243	197.899	184.904
Electronics	15	200.845	232.758	225.152	214.920	217.765	248.880	249.465
Other durable goods	16	149.019	154.822	147.784	149.794	150.949	157.981	160.565
Nondurable goods	17	141.149	124.729	138.197	137.986	126.313	128.497	106.121
Petroleum products	18	135.949	120.261	132.296	132.636	125.420	127.331	95.658
Ammunition	19	199.202	189.758	207.138	198.988	173.415	169.258	197.369
Other nondurable goods	20	123.436	151.167	119.627	121.802	108.465	105.273	85.130
Services	21	173.189	181.657	167.614	182.994	181.077	174.913	187.643
Research and development	22	184.690	198.203	170.603	201.544	201.760	190.054	199.455
Installation support	23	130.523	128.040	129.517	131.661	125.960	123.485	131.054
Weapons support	24	183.742	188.742	173.265	198.225	185.876	167.976	202.891
Personnel support	25	205.921	225.335	206.460	219.853	223.795	221.404	236.289
Transportation of material	26	168.245	173.152	166.799	170.900	170.331	171.928	179.449
Travel of persons	27	159.254	155.934	152.315	154.189	152.072	154.025	163.452
Less: Own-account investment ⁴	28	143.678	145.973	145.681	144.245	145.007	146.455	148.184
Sales to other sectors	29	131.580	148.898	100.221	143.135	187.707	160.775	103.973
Gross investment⁵	30	145.920	156.563	148.703	151.544	156.631	155.397	162.678
Structures	31	85.263	88.568	86.045	81.631	79.347	80.239	113.054
Equipment and software	32	153.436	165.015	156.470	160.333	166.443	164.911	168.371
Aircraft	33	200.755	209.518	208.420	217.205	217.708	209.271	193.887
Missiles	34	151.840	174.157	189.261	167.819	195.380	129.540	203.889
Ships	35	125.840	127.156	115.745	120.001	135.964	126.726	125.932
Vehicles	36	217.174	261.779	220.092	236.426	256.475	297.657	256.557
Electronics and software	37	141.432	157.171	151.179	148.485	151.980	163.158	165.060
Other equipment	38	146.192	155.876	144.000	152.199	151.670	156.150	163.485

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2005	2006			
					IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	121.855	126.020	122.760	124.752	126.006	126.714	126.608
Consumption expenditures¹	2	125.071	129.643	126.061	128.327	129.681	130.375	130.189
Gross output of general government	3	125.063	129.614	126.044	128.300	129.649	130.343	130.164
Value added	4	131.671	136.432	132.009	135.894	136.388	136.686	136.759
Compensation of general government employees	5	141.713	147.046	141.844	146.796	147.173	147.120	147.097
Military	6	146.516	151.978	146.573	151.951	152.024	152.005	151.934
Civilian	7	132.396	137.479	132.675	136.805	137.760	137.643	137.709
Consumption of general government fixed capital ²	8	107.623	111.017	108.456	109.818	110.581	111.688	111.981
Intermediate goods and services purchased ³	9	116.727	121.002	118.382	118.923	121.112	122.204	121.770
Durable goods	10	103.728	105.581	103.896	104.288	105.421	106.015	106.598
Aircraft	11	104.937	106.851	104.933	105.222	106.750	107.422	108.010
Missiles	12	105.609	107.333	105.262	106.187	107.151	108.008	107.987
Ships	13	106.894	109.934	107.871	108.235	109.735	110.506	111.261
Vehicles	14	117.881	118.167	118.410	118.073	118.643	116.532	119.420
Electronics	15	93.937	95.175	93.767	93.899	94.873	95.720	96.209
Other durable goods	16	104.060	106.418	104.730	105.365	106.211	106.830	107.265
Nondurable goods	17	137.758	151.967	148.658	144.162	156.904	158.739	148.063
Petroleum products	18	184.637	215.997	214.186	199.547	229.490	232.587	202.365
Ammunition	19	111.615	119.211	112.270	114.872	119.216	121.128	121.627
Other nondurable goods	20	107.787	110.661	108.830	109.264	110.729	111.252	111.401
Services	21	117.386	121.234	118.490	119.505	121.022	122.144	122.266
Research and development	22	115.975	120.379	117.453	118.530	120.063	121.138	121.786
Installation support	23	119.578	123.746	120.566	121.821	123.346	124.895	124.921
Weapons support	24	114.430	117.699	115.459	116.397	117.528	118.027	118.843
Personnel support	25	116.705	119.996	117.355	118.523	119.528	120.527	121.404
Transportation of material	26	124.019	127.053	125.491	124.984	128.077	129.539	125.613
Travel of persons	27	121.155	125.731	122.998	123.160	127.507	129.096	123.162
Less: Own-account investment ⁴	28	126.127	131.450	127.119	130.097	131.602	131.987	132.114
Sales to other sectors	29	122.661	123.143	121.976	122.008	122.699	123.573	124.292
Gross investment⁵	30	101.628	103.409	102.026	102.438	103.109	103.880	104.207
Structures	31	122.288	130.471	126.785	128.116	129.674	130.641	133.455
Equipment and software	32	99.901	101.280	100.044	100.399	101.016	101.772	101.934
Aircraft	33	86.839	85.410	85.933	85.092	85.464	86.101	84.983
Missiles	34	102.142	101.535	101.402	102.223	100.889	101.904	101.126
Ships	35	118.372	128.401	120.674	123.783	127.160	131.255	101.406
Vehicles	36	99.263	99.010	99.866	99.343	99.159	96.964	100.575
Electronics and software	37	89.167	88.638	88.413	88.472	88.727	88.708	88.644
Other equipment	38	105.822	108.037	106.590	107.120	107.688	108.387	108.952

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type
[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	589.3	621.0	590.9	613.5	616.5	618.1	635.8
Consumption expenditures ¹	2	516.9	542.0	516.9	537.7	537.7	539.3	553.0
Gross output of general government	3	522.1	547.7	521.4	543.2	544.4	545.4	557.8
Value added	4	283.4	291.6	284.5	289.3	289.9	293.1	293.9
Compensation of general government employees	5	215.4	219.8	215.4	218.9	218.6	220.8	221.0
Military	6	146.9	148.8	146.6	148.6	147.8	149.6	149.1
Civilian	7	68.4	71.0	68.8	70.3	70.8	71.2	72.0
Consumption of general government fixed capital ²	8	68.0	71.7	69.1	70.4	71.3	72.3	72.8
Intermediate goods and services purchased ³	9	238.7	256.1	236.9	253.9	254.5	252.3	263.9
Durable goods	10	30.0	32.3	31.4	30.5	30.8	33.0	34.9
Aircraft	11	10.7	10.9	11.0	10.3	10.0	10.7	12.5
Missiles	12	3.3	3.6	3.8	3.4	3.7	3.5	3.7
Ships	13	1.4	1.5	1.2	1.4	1.4	1.7	1.4
Vehicles	14	1.3	1.7	1.5	1.6	1.6	1.8	1.7
Electronics	15	5.5	6.5	6.2	5.9	6.0	7.0	7.0
Other durable goods	16	7.7	8.2	7.7	7.8	8.0	8.4	8.6
Nondurable goods	17	20.3	19.7	21.3	20.6	20.6	21.2	16.3
Petroleum products	18	10.2	10.3	11.2	10.4	11.3	11.7	7.6
Ammunition	19	4.0	4.1	4.2	4.1	3.7	4.2	4.4
Other nondurable goods	20	6.1	5.3	5.9	6.1	5.5	5.3	4.3
Services	21	188.5	204.2	184.1	202.8	203.2	198.1	212.7
Research and development	22	56.3	62.7	52.7	62.8	63.7	60.5	63.8
Installation support	23	38.9	39.5	38.9	40.0	38.7	38.4	40.8
Weapons support	24	20.2	21.3	19.2	22.1	20.9	19.0	23.1
Personnel support	25	55.2	62.1	55.6	59.8	61.4	61.2	65.8
Transportation of material	26	9.0	9.5	9.0	9.2	9.4	9.6	9.7
Travel of persons	27	9.1	9.2	8.8	8.9	9.1	9.3	9.5
Less: Own-account investment ⁴	28	2.1	2.2	2.1	2.1	2.2	2.2	2.2
Sales to other sectors	29	3.1	3.6	2.4	3.4	4.5	3.9	2.5
Gross investment ⁵	30	72.4	79.0	74.1	75.8	78.8	78.8	82.7
Structures	31	5.2	5.8	5.4	5.2	5.1	5.2	7.5
Equipment and software	32	67.2	73.3	68.6	70.6	73.7	73.6	75.3
Aircraft	33	13.5	13.9	13.9	14.3	14.4	14.0	12.8
Missiles	34	4.2	4.8	5.2	4.6	5.3	3.6	5.5
Ships	35	9.8	10.8	9.2	9.8	11.4	11.0	10.9
Vehicles	36	3.9	4.7	4.0	4.3	4.7	5.3	4.7
Electronics and software	37	12.8	14.1	13.5	13.3	13.6	14.6	14.8
Other equipment	38	23.0	25.1	22.8	24.3	24.3	25.2	26.5

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	483.6	492.8	481.4	491.8	489.3	487.8	502.2
Consumption expenditures ¹	2	413.3	418.1	410.0	419.0	414.7	413.7	424.8
Gross output of general government	3	417.5	422.6	413.7	423.4	419.9	418.4	428.5
Value added	4	215.2	213.7	215.5	212.9	212.5	214.5	214.9
Compensation of general government employees	5	152.0	149.5	151.8	149.1	148.5	150.1	150.3
Military	6	100.3	97.9	100.0	97.8	97.2	98.4	98.1
Civilian	7	51.7	51.7	51.8	51.4	51.4	51.7	52.3
Consumption of general government fixed capital ²	8	63.2	64.6	63.7	64.1	64.5	64.8	65.0
Intermediate goods and services purchased ³	9	204.5	211.7	200.1	213.5	210.2	206.5	216.8
Durable goods	10	28.9	30.6	30.2	29.3	29.2	31.1	32.7
Aircraft	11	10.2	10.2	10.5	9.8	9.4	10.0	11.6
Missiles	12	3.2	3.3	3.6	3.2	3.4	3.2	3.4
Ships	13	1.3	1.4	1.1	1.3	1.3	1.5	1.3
Vehicles	14	1.1	1.4	1.3	1.4	1.4	1.5	1.4
Electronics	15	5.9	6.8	6.6	6.3	6.4	7.3	7.3
Other durable goods	16	7.4	7.7	7.3	7.4	7.5	7.9	8.0
Nondurable goods	17	14.7	13.0	14.4	14.4	13.2	13.4	11.1
Petroleum products	18	5.5	4.9	5.4	5.4	5.1	5.2	3.9
Ammunition	19	3.6	3.4	3.8	3.6	3.1	3.4	3.6
Other nondurable goods	20	5.6	4.8	5.5	5.6	4.9	4.8	3.9
Services	21	160.6	168.4	155.4	169.7	167.9	162.2	174.0
Research and development	22	48.5	52.1	44.8	53.0	53.0	49.9	52.4
Installation support	23	32.5	31.9	32.3	32.8	31.4	30.8	32.7
Weapons support	24	17.6	18.1	16.6	19.0	17.8	16.1	19.4
Personnel support	25	47.3	51.7	47.4	50.5	51.4	50.8	54.2
Transportation of material	26	7.2	7.4	7.2	7.3	7.3	7.4	7.7
Travel of persons	27	7.5	7.3	7.1	7.2	7.1	7.2	7.7
Less: Own-account investment ⁴	28	1.6	1.7	1.7	1.6	1.6	1.7	1.7
Sales to other sectors	29	2.6	2.9	2.0	2.8	3.7	3.1	2.0
Gross investment ⁵	30	71.2	76.4	72.6	74.0	76.5	75.9	79.4
Structures	31	4.2	4.4	4.3	4.1	3.9	4.0	5.6
Equipment and software	32	67.3	72.3	68.6	70.3	73.0	72.3	73.8
Aircraft	33	15.6	16.3	16.2	16.8	16.9	16.2	15.0
Missiles	34	4.1	4.7	5.1	4.5	5.3	3.5	5.5
Ships	35	8.3	8.4	7.6	7.9	9.0	8.3	8.3
Vehicles	36	4.0	4.8	4.0	4.3	4.7	5.4	4.7
Electronics and software	37	14.3	15.9	15.3	15.0	15.4	16.5	16.7
Other equipment	38	21.7	23.2	21.4	22.6	22.6	23.2	24.3
Residual	39	-4.0	-6.9	-4.8	-6.1	-6.8	-6.4	-8.1

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005	2006			
					IV	I	II	III	IV
Current receipts from the rest of the world	1	1,816.5	2,131.8	1,917.3	2,008.7	2,109.5	2,170.7	2,238.5
Exports of goods and services	2	1,303.1	1,466.2	1,352.4	1,405.4	1,448.1	1,488.3	1,523.0
Goods ¹	3	907.5	1,035.4	944.3	989.3	1,019.1	1,055.8	1,077.4
Durable.....	4	625.6	717.7	662.5	689.1	705.0	726.8	749.8
Nondurable.....	5	281.9	317.8	281.8	300.3	314.1	329.0	327.6
Services ¹	6	395.6	430.8	408.1	416.0	429.0	432.5	445.6
Income receipts	7	513.3	665.6	564.9	603.3	661.4	682.3	715.5
Wage and salary receipts.....	8	2.9	2.9	3.0	2.9	2.9	2.9	3.0
Income receipts on assets.....	9	510.4	662.7	561.9	600.4	658.5	679.4	712.5
Interest.....	10	172.4	258.9	201.3	224.1	256.5	270.5	284.4
Dividends.....	11	320.0	154.6	453.3	150.7	150.8	162.2	154.7
Reinvested earnings on U.S. direct investment abroad.....	12	18.0	249.2	-92.8	225.6	251.2	246.6	273.4
Current payments to the rest of the world	13	2,587.9	2,944.0	2,785.4	2,824.8	2,952.0	3,037.6	2,961.4
Imports of goods and services	14	2,019.9	2,228.7	2,127.8	2,170.6	2,229.8	2,290.1	2,224.2
Goods ¹	15	1,699.0	1,879.5	1,799.3	1,832.6	1,879.0	1,938.8	1,867.5
Durable.....	16	1,017.5	1,124.4	1,049.9	1,095.8	1,112.2	1,143.7	1,146.0
Nondurable.....	17	681.5	755.1	749.4	736.8	766.8	795.1	721.6
Services ¹	18	320.9	349.2	328.5	338.1	350.8	351.3	356.6
Income payments	19	481.5	635.7	552.4	574.3	638.6	665.7	664.4
Wage and salary payments.....	20	9.2	9.3	9.3	9.2	9.2	9.2	9.4
Income payments on assets.....	21	472.2	626.5	543.1	565.1	629.4	656.4	655.0
Interest.....	22	331.2	465.8	378.9	414.8	467.3	482.2	498.8
Dividends.....	23	81.8	87.6	87.3	63.1	69.0	81.6	136.8
Reinvested earnings on foreign direct investment in the United States.....	24	59.2	73.1	77.0	87.1	93.1	92.6	19.4
Current taxes and transfer payments to the rest of the world (net)	25	86.6	79.6	105.2	79.9	83.5	81.9	72.8
From persons (net).....	26	47.1	48.3	47.6	45.2	48.7	48.8	50.5
From government (net).....	27	26.1	13.2	30.6	14.9	15.6	15.8	6.6
From business (net).....	28	13.3	18.1	26.9	19.9	19.3	17.3	15.8
Balance on current account, NIPAs	29	-771.4	-812.1	-868.2	-816.1	-842.6	-867.0	-722.9
Addenda:								
Net lending or net borrowing (-), NIPAs.....	30	-775.8	-815.7	-870.2	-823.1	-846.1	-868.7	-724.9
Balance on current account, NIPAs.....	31	-771.4	-812.1	-868.2	-816.1	-842.6	-867.0	-722.9
Less: Capital account transactions (net) ²	32	4.4	3.6	2.1	7.0	3.5	1.7	1.9

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				
				IV	I	II	III	IV
Exports of goods and services	1	6.8	8.9	9.6	14.0	6.2	6.8	10.6
Exports of goods ¹	2	7.5	10.5	11.5	17.3	6.0	9.4	8.4
Foods, feeds, and beverages...	3	5.6	9.1	11.8	15.8	20.7	13.2	-17.9
Industrial supplies and materials.....	4	2.6	7.6	-10.3	26.5	14.4	3.1	9.3
Durable goods.....	5	8.0	10.2	11.1	8.0	4.8	4.3	19.2
Nondurable goods.....	6	-0.2	6.3	-20.6	38.9	20.3	2.4	3.8
Capital goods, except automotive.....	7	9.2	13.5	28.3	16.3	6.6	5.6	14.9
Civilian aircraft, engines, and parts.....	8	16.7	19.5	69.9	55.2	-20.9	0.1	79.6
Computers, peripherals, and parts.....	9	15.3	9.5	3.9	9.8	12.0	-0.1	11.5
Other.....	10	6.6	12.8	24.8	9.0	14.1	7.9	2.8
Automotive vehicles, engines, and parts.....	11	9.3	8.0	13.6	2.7	-4.6	26.9	-7.8
Consumer goods, except automotive.....	12	11.0	10.6	11.7	15.7	1.1	15.2	14.8
Durable goods.....	13	15.1	13.3	9.1	16.8	12.5	9.5	18.1
Nondurable goods.....	14	6.6	7.4	14.8	14.5	-11.2	22.8	10.8
Other.....	15	8.9	6.8	0.2	20.5	-19.7	24.0	13.8
Exports of services ¹	16	5.1	5.4	5.5	6.7	6.7	0.8	16.3
Transfers under U.S. military agency sales contracts.....	17	19.4	-13.8	-53.3	2.5	-14.7	-20.5	-1.7
Travel.....	18	5.3	1.6	-3.6	4.4	8.7	-1.8	22.5
Passenger fares.....	19	3.0	3.1	10.5	11.9	-24.4	-4.4	9.6
Other transportation.....	20	-0.8	7.9	1.2	28.8	12.8	-2.4	18.9
Royalties and license fees.....	21	5.9	5.2	11.3	1.1	11.3	-3.5	12.6
Other private services.....	22	5.9	9.5	20.8	4.1	9.7	7.1	17.3
Other.....	23	-2.7	2.9	-5.8	7.2	4.1	5.1	7.5
Imports of goods and services	24	6.1	5.8	13.2	9.1	1.4	5.6	-2.6
Imports of goods ¹	25	6.7	5.9	14.1	9.4	-0.1	7.1	-4.1
Foods, feeds, and beverages...	26	3.7	6.5	1.9	16.5	-4.8	10.4	-1.3
Industrial supplies and materials, except petroleum and products.....	27	6.8	3.9	15.6	1.9	-1.2	14.2	-20.8
Durable goods.....	28	7.5	9.6	29.1	25.2	-6.8	24.6	-24.3
Nondurable goods.....	29	6.1	-1.5	4.3	-17.4	6.0	2.1	-15.9
Petroleum and products.....	30	2.3	-2.3	40.6	-4.8	-18.3	7.1	-20.2
Capital goods, except automotive.....	31	11.2	11.5	9.7	16.1	11.6	13.5	-2.8
Civilian aircraft, engines, and parts.....	32	2.4	7.3	19.7	50.1	-14.1	-3.9	55.8
Computers, peripherals, and parts.....	33	14.3	17.6	9.3	34.3	17.0	18.4	-10.1
Other.....	34	11.0	9.8	9.0	7.6	12.7	13.6	-4.6
Automotive vehicles, engines, and parts.....	35	3.9	7.0	15.6	14.3	-1.3	-8.3	7.7
Consumer goods, except automotive.....	36	8.2	8.2	12.1	8.4	5.7	15.2	-17.4
Durable goods.....	37	10.9	8.2	9.0	10.9	-4.2	16.3	23.0
Nondurable goods.....	38	5.1	8.3	15.9	5.5	18.6	14.0	11.0
Other.....	39	3.0	0.7	-22.4	44.1	1.9	-28.6	-23.9
Imports of services ¹	40	2.8	5.3	8.3	7.4	9.9	-2.6	6.2
Direct defense expenditures.....	41	-5.9	-3.4	1.5	-2.7	-11.0	-1.5	-13.5
Travel.....	42	-1.4	-1.4	11.9	-5.4	15.4	-18.6	-1.5
Passenger fares.....	43	5.5	2.2	-6.3	1.1	25.0	-21.2	4.0
Other transportation.....	44	5.2	7.3	17.8	12.4	8.7	14.1	7.2
Royalties and license fees.....	45	2.3	7.8	-9.2	37.7	-2.8	-9.2	7.1
Other private services.....	46	6.9	12.0	11.9	12.0	14.4	6.0	17.4
Other.....	47	0.7	0.3	1.6	0.7	-0.6	-0.2	-0.8
Addenda:								
Exports of durable goods.....	48	9.6	12.0	20.5	13.2	4.1	9.4	12.0
Exports of nondurable goods.....	49	3.0	7.1	-6.8	27.4	10.4	9.6	0.7
Exports of agricultural goods ²	50	5.2	9.2	6.4	23.8	19.1	2.1	-17.5
Exports of nonagricultural goods.....	51	7.7	10.6	11.9	16.8	5.1	10.0	10.7
Imports of durable goods.....	52	8.5	9.0	11.7	16.8	2.0	8.1	0.0
Imports of nondurable goods.....	53	4.0	1.5	17.8	-0.5	-3.0	5.8	-10.1
Imports of nonpetroleum goods	54	7.4	7.5	9.7	12.3	3.9	7.2	-0.8

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				
				IV	I	II	III	IV
Percent change at annual rate:								
Exports of goods and services	1	6.8	8.9	9.6	14.0	6.2	6.8	10.6
Percentage points at annual rates:								
Exports of goods ¹	2	5.20	7.27	7.94	11.92	4.22	6.58	6.00
Foods, feeds, and beverages...	3	0.26	0.41	0.52	0.69	0.86	0.59	-0.90
Industrial supplies and materials.....	4	0.45	1.38	-1.86	4.36	2.48	0.58	1.71
Durable goods.....	5	0.47	0.64	0.68	0.52	0.32	0.29	1.25
Nondurable goods.....	6	-0.02	0.73	-2.54	3.83	2.16	0.29	0.45
Capital goods, except automotive.....	7	2.55	3.72	7.24	4.59	1.85	1.58	4.06
Civilian aircraft, engines, and parts.....	8	0.71	0.91	2.54	2.40	-1.21	0.00	3.14
Computers, peripherals, and parts.....	9	0.53	0.32	0.14	0.34	0.38	0.00	0.36
Other.....	10	1.31	2.49	4.56	1.85	2.67	1.58	0.57
Automotive vehicles, engines, and parts.....	11	0.69	0.60	1.02	0.22	-0.35	1.81	-0.59
Consumer goods, except automotive.....	12	0.95	0.93	1.02	1.39	0.10	1.29	1.27
Durable goods.....	13	0.68	0.63	0.44	0.80	0.57	0.46	0.85
Nondurable goods.....	14	0.27	0.30	0.58	0.59	-0.47	0.83	0.42
Other.....	15	0.30	0.23	0.01	0.68	-0.72	0.73	0.45
Exports of services ¹	16	1.55	1.65	1.71	2.07	1.97	0.25	4.62
Transfers under U.S. military agency sales contracts.....	17	0.24	-0.19	-1.04	0.03	-0.18	-0.25	-0.02
Travel.....	18	0.34	0.10	-0.23	0.27	0.50	-0.10	1.25
Passenger fares.....	19	0.05	0.05	0.17	0.19	-0.42	-0.07	0.14
Other transportation.....	20	-0.03	0.27	0.04	0.90	0.47	-0.08	0.59
Royalties and license fees.....	21	0.26	0.23	0.48	0.05	0.47	-0.15	0.52
Other private services.....	22	0.73	1.15	2.36	0.53	1.14	0.84	2.04
Other.....	23	-0.04	0.04	-0.08	0.09	0.05	0.06	0.09
Percent change at annual rate:								
Imports of goods and services	24	6.1	5.8	13.2	9.1	1.4	5.6	-2.6
Percentage points at annual rates:								
Imports of goods ¹	25	5.62	4.99	11.88	7.90	-0.05	5.98	-3.54
Foods, feeds, and beverages...	26	0.13	0.22	0.07	0.54	-0.16	0.33	-0.04
Industrial supplies and materials, except petroleum and products.....	27	0.87	0.50	2.03	0.27	-0.15	1.77	-3.03
Durable goods.....	28	0.49	0.63	1.74	1.55	-0.50	1.65	-2.06
Nondurable goods.....	29	0.38	-0.12	0.28	-1.29	0.35	0.12	-0.97
Petroleum and products.....	30	0.26	-0.29	4.85	-0.67	-2.78	1.01	-2.98
Capital goods, except automotive.....	31	2.08	2.09	1.82	2.88	2.05	2.41	-0.53
Civilian aircraft, engines, and parts.....	32	0.03	0.09	0.23	0.53	-0.19	-0.05	0.57
Computers, peripherals, and parts.....	33	0.66	0.76	0.43	1.38	0.72	0.78	-0.48
Other.....	34	1.39	1.24	1.17	0.96	1.53	1.68	-0.62
Automotive vehicles, engines, and parts.....	35	0.48	0.82	1.81	1.65	-0.15	-0.97	0.84
Consumer goods, except automotive.....	36	1.66	1.61	2.38	1.64	1.07	2.80	3.25
Durable goods.....	37	1.17	0.87	0.98	1.15	-0.45	1.60	2.28
Nondurable goods.....	38	0.49	0.74	1.40	0.49	1.52	1.20	0.97
Other.....	39	0.14	0.03	-1.06	1.61	0.08	-1.38	-1.04
Imports of services ¹	40	0.46	0.83	1.32	1.15	1.49	-0.40	0.94
Direct defense expenditures.....	41	-0.10	-0.05	0.02	-0.04	-0.16	-0.02	-0.20
Travel.....	42	-0.05	-0.05	0.39	-0.18	0.46	-0.66	-0.05
Passenger fares.....	43	0.07	0.03	-0.08	0.01	0.29	-0.30	0.05
Other transportation.....	44	0.16	0.22	0.52	0.37	0.25	0.39	0.21
Royalties and license fees.....	45	0.03	0.09	-0.11	0.40	-0.04	-0.12	0.08
Other private services.....	46	0.34	0.58	0.58	0.58	0.69	0.30	0.85
Other.....	47	0.00	0.00	0.01	0.00	0.00	0.00	0.00

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2005	2006			
					IV	I	II	III	IV
Exports of goods and services	1	109.105	118.841	112.054	115.783	117.536	119.495	122.549
Exports of goods ¹	2	107.507	118.749	111.027	115.535	117.228	119.898	122.335
Foods, feeds, and beverages.....	3	101.447	110.703	102.645	106.488	111.621	115.124	109.579
Industrial supplies and materials.....	4	107.833	116.051	105.673	112.078	115.906	116.792	119.428
Durable goods.....	5	98.919	108.990	104.254	106.269	107.520	108.645	113.526
Nondurable goods.....	6	113.494	120.617	106.719	115.851	121.333	122.064	123.221
Capital goods, except automotive.....	7	103.891	117.942	110.480	114.725	116.563	118.157	122.324
Civilian aircraft, engines, and parts.....	8	103.567	123.723	111.470	124.414	117.316	117.334	135.826
Computers, peripherals, and parts.....	9	101.824	111.497	105.896	108.409	111.517	111.492	114.571
Other.....	10	104.790	118.192	111.535	113.977	117.807	120.078	120.908
Automotive vehicles, engines, and parts.....	11	118.503	128.020	125.128	125.976	124.494	132.129	129.482
Consumer goods, except automotive.....	12	127.235	140.715	131.801	136.707	137.093	142.043	147.017
Durable goods.....	13	131.759	149.271	137.358	142.791	147.050	150.435	156.808
Nondurable goods.....	14	122.322	131.425	125.763	130.094	126.284	132.931	136.390
Other.....	15	91.957	98.200	94.244	98.749	93.488	98.661	101.903
Exports of services ¹	16	113.118	119.251	114.693	116.564	118.463	118.712	123.266
Transfers under U.S. military agency sales contracts.....	17	136.148	117.320	123.654	124.407	119.562	112.900	112.413
Travel.....	18	90.829	92.248	88.889	89.850	91.735	91.331	96.078
Passenger fares.....	19	73.532	75.824	77.656	79.862	74.462	73.631	75.342
Other transportation.....	20	113.820	122.791	111.794	119.089	122.718	121.982	127.375
Royalties and license fees.....	21	118.215	124.404	121.215	121.551	124.840	123.746	127.477
Other private services.....	22	134.469	147.266	140.579	142.014	145.332	147.856	153.862
Other.....	23	102.887	105.847	102.124	103.914	104.960	106.281	108.231
Imports of goods and services	24	123.007	130.162	126.377	129.146	129.608	131.378	130.516
Imports of goods ¹	25	124.640	132.013	128.331	131.236	131.218	133.503	132.096
Foods, feeds, and beverages.....	26	130.080	138.570	133.045	138.226	136.554	139.972	139.527
Industrial supplies and materials, except petroleum and products.....	27	124.516	129.347	128.729	129.337	128.956	133.316	125.781
Durable goods.....	28	129.471	141.899	134.534	142.299	139.807	147.703	137.789
Nondurable goods.....	29	119.572	117.834	123.254	117.500	119.216	119.846	114.774
Petroleum and products.....	30	117.307	114.574	121.068	119.584	113.702	115.680	109.329
Capital goods, except automotive.....	31	120.594	134.443	125.060	129.823	133.442	137.738	136.769
Civilian aircraft, engines, and parts.....	32	86.106	92.396	83.894	92853	89.382	88.490	98.857
Computers, peripherals, and parts.....	33	155.319	182.661	162.326	174.749	181.738	189.578	184.579
Other.....	34	113.789	124.935	118.385	120.500	124.213	128.241	126.726
Automotive vehicles, engines, and parts.....	35	118.057	126.322	123.221	127.409	126.991	124.286	126.607
Consumer goods, except automotive.....	36	145.091	157.049	148.093	151.104	153.195	158.709	165.190
Durable goods.....	37	152.070	164.573	156.529	160.621	158.898	165.001	173.772
Nondurable goods.....	38	137.669	149.058	139.130	140.995	147.147	152.034	156.055
Other.....	39	102.828	103.577	99.746	109.283	109.807	100.942	94.275
Imports of services ¹	40	115.170	121.243	116.954	119.055	121.896	121.100	122.923
Direct defense expenditures.....	41	146.715	141.706	147.388	146.392	147.187	141.642	136.605
Travel.....	42	85.774	84.597	85.753	84.568	87.650	83.245	82.924
Passenger fares.....	43	89.466	91.429	89.837	90.088	91.250	89.751	90.628
Other transportation.....	44	116.843	125.337	117.312	120.798	123.349	127.482	129.722
Royalties and license fees.....	45	132.485	142.797	133.554	144.675	143.654	140.211	142.646
Other private services.....	46	145.354	162.781	151.602	155.946	161.363	163.618	170.298
Other.....	47	109.179	109.457	109.471	109.667	109.406	109.436	109.228
Addenda:								
Exports of durable goods.....	48	107.101	119.904	113.262	116.815	117.999	120.666	124.135
Exports of nondurable goods.....	49	109.802	117.628	107.389	114.084	116.939	119.646	119.845
Exports of agricultural goods ²	50	101.382	110.687	102.485	108.099	112.931	113.519	108.200
Exports of nonagricultural goods.....	51	108.165	119.600	111.899	116.323	117.765	120.609	123.703
Imports of durable goods.....	52	125.519	136.804	129.834	134.971	135.633	138.309	138.304
Imports of nondurable goods.....	53	124.267	126.170	126.999	126.830	125.883	127.656	124.312
Imports of nonpetroleum goods.....	54	125.768	135.203	129.327	133.131	134.425	136.767	136.490

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2005	2006			
					IV	I	II	III	IV
Exports of goods and services	1	108.949	112.537	110.108	110.737	112.400	113.631	113.379
Exports of goods ¹	2	107.628	111.157	108.450	109.192	110.852	112.286	112.300
Foods, feeds, and beverages.....	3	121.396	126.104	121.758	122.087	123.100	127.294	131.935
Industrial supplies and materials.....	4	126.641	138.078	130.596	132.748	138.162	141.774	139.626
Durable goods.....	5	126.819	142.523	129.080	134.752	142.545	146.149	146.647
Nondurable goods.....	6	126.371	135.265	131.214	131.308	135.386	138.993	135.373
Capital goods, except automotive.....	7	97.788	98.550	97.423	97.800	98.357	98.838	99.205
Civilian aircraft, engines, and parts.....	8	122.042	126.922	123.363	125.280	126.753	127.244	128.411
Computers, peripherals, and parts.....	9	80.519	76.807	77.761	77.934	77.094	76.435	75.766
Other.....	10	96.557	97.468	96.393	96.507	97.172	97.885	98.306
Automotive vehicles, engines, and parts.....	11	103.523	104.790	103.941	104.215	104.636	105.038	105.271
Consumer goods, except automotive.....	12	101.755	103.078	101.892	102.184	102.867	103.633	103.628
Durable goods.....	13	101.606	102.579	101.771	101.689	102.405	103.188	103.035
Nondurable goods.....	14	101.901	103.644	102.007	102.747	103.388	104.132	104.311
Other.....	15	111.135	115.527	112.368	113.279	115.170	116.790	116.867
Exports of services ¹	16	112.115	115.810	114.080	114.430	116.098	116.815	115.896
Transfers under U.S. military agency sales contracts.....	17	103.662	107.049	105.137	105.674	106.575	107.503	108.443
Travel.....	18	109.135	113.770	111.265	111.833	114.587	115.205	113.455
Passenger fares.....	19	137.593	138.209	133.733	132.775	138.013	140.918	141.130
Other transportation.....	20	124.536	132.113	134.803	131.495	133.436	134.401	129.120
Royalties and license fees.....	21	112.332	115.820	113.908	114.658	115.796	116.385	116.441
Other private services.....	22	107.635	110.655	108.404	109.532	110.600	111.271	111.216
Other.....	23	120.959	122.254	123.267	122.703	123.341	122.373	120.598
Imports of goods and services	24	111.268	116.043	114.117	113.918	116.608	118.143	115.503
Imports of goods ¹	25	109.622	114.520	112.790	112.331	115.197	116.824	113.729
Foods, feeds, and beverages.....	26	113.852	118.170	115.427	116.617	116.628	118.729	120.705
Industrial supplies and materials, except petroleum and products.....	27	123.104	130.507	132.065	128.709	129.290	131.928	132.101
Durable goods.....	28	117.748	129.201	117.929	121.580	128.973	132.998	133.253
Nondurable goods.....	29	128.925	130.358	147.671	135.882	127.928	128.778	128.843
Petroleum and products.....	30	178.639	219.108	201.102	200.744	232.096	242.182	201.410
Capital goods, except automotive.....	31	90.618	89.848	89.830	89.758	89.726	89.921	89.985
Civilian aircraft, engines, and parts.....	32	113.386	117.597	114.529	116.052	117.306	118.023	119.008
Computers, peripherals, and parts.....	33	66.928	61.933	64.567	63.393	62.125	61.319	60.894
Other.....	34	99.027	100.170	98.925	99.326	99.885	100.604	100.866
Automotive vehicles, engines, and parts.....	35	103.575	103.968	103.762	103.519	103.810	104.197	104.346
Consumer goods, except automotive.....	36	99.547	100.992	99.432	99.636	99.696	100.359	100.679
Durable goods.....	37	96.665	97.560	96.437	96.739	97.117	97.960	98.424
Nondurable goods.....	38	102.810	102.911	102.830	102.909	102.571	103.011	103.153
Other.....	39	107.658	110.437	109.418	109.308	110.088	111.011	111.343
Imports of services ¹	40	119.933	123.978	120.913	122.242	123.890	124.876	124.903
Direct defense expenditures.....	41	152.087	159.769	151.195	152.061	160.023	163.267	163.727
Travel.....	42	124.639	129.484	123.525	125.440	128.249	131.302	132.943
Passenger fares.....	43	120.026	126.680	121.874	123.509	125.759	126.988	130.466

**Table 4.2.5. Exports and Imports of Goods and Services
by Type of Product**
[Billions of dollars]

Line	2005	2006	Seasonally adjusted at annual rates					
			2005		2006			
			IV	I	II	III	IV	
Exports of goods and services	1	1,303.1	1,466.2	1,352.4	1,405.4	1,448.1	1,488.3	1,523.0
Exports of goods ¹	2	907.5	1,035.4	944.3	989.3	1,019.1	1,055.8	1,077.4
Foods, feeds, and beverages....	3	59.0	66.8	59.8	62.2	65.7	70.1	69.2
Industrial supplies and materials.....	4	227.5	267.2	230.0	248.0	266.9	276.0	278.0
Durable goods.....	5	79.8	98.8	85.6	91.1	97.5	101.0	105.9
Nondurable goods.....	6	147.7	168.4	144.5	156.9	169.5	175.0	172.1
Capital goods, except automotive.....	7	362.7	415.0	384.3	400.6	409.3	417.0	433.3
Civilian aircraft, engines, and parts.....	8	60.8	75.5	66.1	74.9	71.5	71.8	83.9
Computers, peripherals, and parts.....	9	45.5	47.6	45.8	47.0	47.8	47.4	48.3
Other.....	10	256.4	291.9	272.4	278.7	290.0	297.8	301.2
Automotive vehicles, engines, and parts.....	11	98.6	107.8	104.5	105.5	104.7	111.5	109.5
Consumer goods, except automotive.....	12	115.7	129.7	120.0	124.9	126.0	131.6	136.2
Durable goods.....	13	62.5	71.5	65.3	67.8	70.3	72.5	75.5
Nondurable goods.....	14	53.2	58.1	54.7	57.0	55.7	59.1	60.7
Other.....	15	44.1	48.9	45.6	48.2	46.4	49.7	51.3
Exports of services ¹	16	395.6	430.8	408.1	416.0	429.0	432.5	445.6
Transfers under U.S. military agency sales contracts.....	17	18.1	16.1	16.7	16.9	16.3	15.6	15.6
Travel.....	18	81.7	86.5	81.5	82.8	86.6	86.7	89.8
Passenger fares.....	19	20.9	21.7	21.5	21.9	21.3	21.5	22.0
Other transportation.....	20	42.2	48.4	45.0	46.7	48.9	49.1	49.1
Royalties and license fees.....	21	57.4	62.3	59.7	60.3	62.5	62.3	64.2
Other private services.....	22	158.2	178.1	166.6	170.0	175.7	179.8	187.0
Other.....	23	17.0	17.7	17.2	17.4	17.7	17.8	17.8
Imports of goods and services	24	2,019.9	2,228.7	2,127.8	2,170.6	2,229.8	2,290.1	2,224.2
Imports of goods ¹	25	1,690.0	1,879.5	1,799.3	1,832.6	1,879.0	1,938.8	1,867.5
Foods, feeds, and beverages....	26	68.1	75.3	70.6	74.1	73.2	76.4	77.4
Industrial supplies and materials, except petroleum and products.....	27	264.9	291.5	293.6	287.5	287.9	303.7	287.0
Durable goods.....	28	134.8	162.2	140.4	153.1	159.6	173.8	162.5
Nondurable goods.....	29	130.0	129.3	153.2	134.4	128.4	129.9	124.5
Petroleum and products.....	30	251.9	301.8	292.6	288.5	317.2	336.7	264.6
Capital goods, except automotive.....	31	379.2	419.2	389.9	404.4	415.6	429.9	427.1
Civilian aircraft, engines, and parts.....	32	25.8	28.7	25.4	28.4	27.7	27.6	31.0
Computers, peripherals, and parts.....	33	93.3	101.6	94.2	99.5	101.4	104.4	101.0
Other.....	34	260.2	289.0	270.4	276.5	286.4	297.9	295.1
Automotive vehicles, engines, and parts.....	35	239.5	257.2	250.4	258.3	258.2	253.7	258.8
Consumer goods, except automotive.....	36	407.3	443.4	415.3	424.6	430.7	449.2	469.0
Durable goods.....	37	219.8	240.2	225.7	232.4	230.8	241.7	255.8
Nondurable goods.....	38	187.5	203.2	189.5	192.2	199.9	207.5	213.2
Other.....	39	88.1	91.0	86.9	95.1	96.2	89.2	83.6
Imports of services ¹	40	320.9	349.2	328.5	338.1	350.8	351.3	356.6
Direct defense expenditures.....	41	30.1	30.5	30.0	30.0	30.6	31.1	30.1
Travel.....	42	69.2	70.9	68.5	68.6	72.7	70.7	71.3
Passenger fares.....	43	28.1	28.1	26.6	27.0	29.1	27.7	28.7
Other transportation.....	44	62.1	66.0	64.6	65.3	65.9	66.8	66.2
Royalties and license fees.....	45	24.5	27.2	25.0	27.3	27.4	26.9	27.3
Other private services.....	46	98.7	115.9	103.4	109.4	114.5	117.4	122.3
Other.....	47	10.2	10.6	10.3	10.4	10.6	10.7	10.6
Addenda:								
Exports of durable goods.....	48	825.6	717.7	662.5	689.1	705.0	726.8	749.8
Exports of nondurable goods.....	49	281.9	317.8	281.8	300.3	314.1	329.0	327.6
Exports of agricultural goods ²	50	64.9	73.4	65.9	69.5	73.1	75.8	75.3
Exports of nonagricultural goods.....	51	842.7	962.0	878.4	919.8	946.0	980.0	1,002.1
Imports of durable goods.....	52	1,017.5	1,124.4	1,049.9	1,095.8	1,112.2	1,143.7	1,146.0
Imports of nondurable goods.....	53	681.5	755.1	749.4	736.8	766.8	795.1	721.6
Imports of nonpetroleum goods	54	1,447.1	1,577.7	1,506.7	1,544.0	1,561.9	1,602.1	1,602.9

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.6. Real Exports and Imports of Goods and Services
by Type of Product, Chained Dollars**
[Billions of chained (2000) dollars]

Line	2005	2006	Seasonally adjusted at annual rates					
			2005		2006			
			IV	I	II	III	IV	
Exports of goods and services	1	1,196.1	1,302.8	1,228.4	1,269.3	1,288.5	1,310.0	1,343.5
Exports of goods ¹	2	843.2	931.4	870.8	906.2	919.5	940.4	959.5
Foods, feeds, and beverages....	3	48.6	53.0	49.1	51.0	53.4	55.1	52.5
Industrial supplies and materials.....	4	179.7	193.4	176.1	186.7	193.1	194.6	199.0
Durable goods.....	5	62.9	69.3	66.3	67.6	68.4	69.1	72.2
Nondurable goods.....	6	116.9	124.2	109.9	119.3	125.0	125.7	126.9
Capital goods, except automotive.....	7	370.9	421.1	394.4	409.6	416.1	421.8	436.7
Civilian aircraft, engines, and parts.....	8	49.8	59.5	53.6	59.8	56.4	56.4	65.3
Computers, peripherals, and parts.....	9	45.5	47.6	45.8	47.0	47.8	47.4	48.3
Other.....	10	265.5	299.5	282.6	288.8	298.5	304.2	306.3
Automotive vehicles, engines, and parts.....	11	95.2	102.9	100.5	101.2	100.0	106.2	104.0
Consumer goods, except automotive.....	12	113.7	125.8	117.8	122.2	122.5	127.0	131.4
Durable goods.....	13	61.5	69.7	64.2	66.7	68.7	70.3	73.2
Nondurable goods.....	14	52.2	56.1	53.7	55.5	53.9	56.7	58.2
Other.....	15	39.6	42.3	40.6	42.6	40.3	42.5	43.9
Exports of services ¹	16	352.9	372.0	357.8	363.6	369.5	370.3	384.5
Transfers under U.S. military agency sales contracts.....	17	17.5	15.1	15.9	16.0	15.3	14.5	14.4
Travel.....	18	74.8	76.0	73.2	74.0	75.6	75.3	79.2
Passenger fares.....	19	15.2	15.7	16.1	16.5	15.4	15.2	15.6
Other transportation.....	20	33.9	36.6	33.3	35.5	36.6	36.4	38.0
Royalties and license fees.....	21	51.1	53.8	52.4	52.5	54.0	53.5	55.1
Other private services.....	22	147.0	161.0	153.7	155.2	158.9	161.6	168.2
Other.....	23	14.1	14.5	14.0	14.2	14.4	14.5	14.8
Residual.....	24	-6.3	-8.3	-9.5	-7.3	-8.2	-9.1	-7.9
Imports of goods and services	25	1,815.3	1,920.9	1,865.0	1,905.9	1,912.7	1,938.8	1,926.1
Imports of goods ¹	26	1,549.9	1,641.5	1,595.8	1,631.9	1,631.7	1,660.1	1,642.6
Foods, feeds, and beverages....	27	59.8	63.7	61.2	63.6	62.8	64.4	64.2
Industrial supplies and materials, except petroleum and products.....	28	215.2	223.5	222.4	223.5	222.8	230.4	217.4
Durable goods.....	29	114.5	125.5	119.0	125.8	123.6	130.6	121.9
Nondurable goods.....	30	100.9	99.4	104.0	99.1	100.6	101.1	96.8
Petroleum and products.....	31	141.0	137.7	145.5	143.7	136.7	139.0	131.4
Capital goods, except automotive.....	32	418.5	466.5	434.0	450.5	463.1	478.0	474.6
Civilian aircraft, engines, and parts.....	33	22.7	24.4	22.1	24.5	23.6	23.3	26.1
Computers, peripherals, and parts.....	34	93.3	101.6	94.2	99.5	101.4	104.4	101.0
Other.....	35	262.7	288.5	273.3	278.4	286.8	296.1	292.6
Automotive vehicles, engines, and parts.....	36	231.2	247.4	241.4	249.6	248.7	243.4	248.0
Consumer goods, except automotive.....	37	409.2	442.9	417.6	426.1	432.0	447.6	465.9
Durable goods.....	38	227.4	246.1	234.1	240.2	237.6	246.7	259.9
Nondurable goods.....	39	182.4	197.5	184.3	186.8	194.9	201.4	206.7
Other.....	40	81.9	82.4	79.4	87.0	87.4	80.3	75.0
Imports of services ¹	41	267.5	281.6	271.7	276.6	283.2	281.3	285.5
Direct defense expenditures.....	42	19.8	19.1	19.9	19.7	19.2	19.1	18.4
Travel.....	43	55.5	54.7	55.5	54.7	56.7	53.9	53.7
Passenger fares.....	44	21.7	22.2	21.8	21.9	23.1	21.8	22.0
Other transportation.....	45	48.4	51.9	48.6	50.0	51.1	52.8	53.7
Royalties and license fees.....	46	21.8	23.5	22.0	23.8	23.7	23.1	23.5
Other private services.....	47	93.1	104.2	97.1	99.8	103.2	104.7	109.0
Other.....	48	8.6	8.7	8.7	8.7	8.7	8.7	8.7
Residual.....	49	-17.5	-40.0	-18.6	-28.3	-38.8	-41.8	-51.2
Addenda:								
Exports of durable goods.....	50	609.7	682.5	644.7	665.0	671.7	686.9	706.6
Exports of nondurable goods.....	51	236.2	253.0	231.0	245.4	251.5	257.4	257.8
Exports of agricultural goods ²	52	53.5	58.4	54.1	57.1	59.6	59.9	57.1
Exports of nonagricultural goods.....	53	791.3	874.9	818.6	850.9	861.5	882.3	904.9
Imports of durable goods.....	54	1,030.1	1,122.7	1,065.5	1,107.7	1,113.1	1,135.1	1,135.0
Imports of nondurable goods.....	55	525.4	533.4	536.9	536.2	532.2	539.7	525.6
Imports of nonpetroleum goods	56	1,412.7	1,518.7	1,452.7	1,495.4	1,		

5. Saving and Investment

Table 5.1. Saving and Investment
[Billions of dollars]

Line	2005	2006	Seasonally adjusted at annual rates					
			2005		2006			
			IV	I	II	III	IV	
Gross saving	1	1,612.0	1,834.2	1,621.2	1,880.5	1,789.7	1,778.1	1,888.4
Net saving	2	7.2	257.3	58.7	332.4	216.9	196.1	283.8
Net private saving.....	3	319.7	408.3	339.5	466.7	353.9	379.3	433.4
Personal saving.....	4	-34.8	-102.8	-28.5	-29.7	-130.8	-133.0	-117.5
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	5	354.5	498.6	367.9	496.4	484.6	512.4	500.9
Undistributed profits.....	6	542.5	693.8	572.7	668.0	704.3	713.0	690.1
Inventory valuation adjustment.....	7	-32.6	-34.4	-39.2	-22.9	-58.9	-38.2	-17.5
Capital consumption adjustment.....	8	-155.5	-160.9	-165.6	-148.6	-160.8	-162.4	-171.7
Wage accruals less disbursements.....	9	0.0	12.5	0.0	0.0	0.0	0.0	50.0
Net government saving.....	10	-312.5	-151.0	-280.8	-134.3	-136.9	-183.3	-149.6
Federal.....	11	-309.2	-153.6	-263.6	-147.0	-163.1	-173.0	-131.2
State and local.....	12	-3.3	2.5	-17.2	12.7	26.1	-10.2	-18.4
Consumption of fixed capital	13	1,604.8	1,576.9	1,562.5	1,548.0	1,572.8	1,582.0	1,604.6
Private.....	14	1,352.6	1,311.2	1,307.5	1,288.9	1,309.8	1,314.4	1,331.5
Domestic business.....	15	1,059.1	1,050.9	1,044.4	1,035.1	1,050.4	1,053.0	1,065.2
Households and institutions.....	16	293.5	260.3	263.1	253.8	259.5	261.4	266.3
Government.....	17	252.2	265.7	255.0	259.1	262.9	267.6	273.1
Federal.....	18	99.0	104.3	100.7	102.4	103.7	105.1	106.0
State and local.....	19	153.2	161.4	154.3	156.7	159.2	162.5	167.1
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	1,683.1	1,831.7	1,695.4	1,818.6	1,825.5	1,801.6	1,881.2
Gross domestic investment.....	21	2,454.5	2,643.8	2,563.6	2,634.7	2,668.0	2,668.5	2,604.1
Gross private domestic investment.....	22	2,057.4	2,212.5	2,154.5	2,214.8	2,237.1	2,235.5	2,162.6
Gross government investment.....	23	397.1	431.3	409.1	419.9	430.9	433.0	441.5
Capital account transactions (net) ¹	24	4.4	3.6	2.1	7.0	3.5	1.7	1.9
Net lending or net borrowing (-), NIPAs.....	25	-775.8	-815.7	-870.2	-823.1	-846.1	-868.7	-724.9
Statistical discrepancy	26	71.0	-2.5	74.3	-61.9	35.8	23.5	-7.2
Addenda:								
Gross private saving.....	27	1,672.3	1,719.5	1,647.0	1,755.7	1,663.7	1,693.7	1,764.9
Gross government saving.....	28	-60.2	114.7	-25.8	124.8	126.0	84.4	123.5
Federal.....	29	-210.1	-49.3	-162.9	-44.6	-59.4	-67.9	-25.2
State and local.....	30	149.9	163.9	137.1	169.4	185.4	152.3	148.7
Net domestic investment.....	31	849.7	1,067.0	1,001.1	1,086.7	1,095.2	1,086.5	999.4
Gross saving as a percentage of gross national income	32	13.0	13.8	12.8	14.4	13.6	13.4	14.0
Net saving as a percentage of gross national income	33	0.1	1.9	0.5	2.5	1.6	1.5	2.1

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
[Percent]

Line	2005	2006	Seasonally adjusted at annual rates					
			2005		2006			
			IV	I	II	III	IV	
Private fixed investment	1	7.5	2.9	2.8	8.2	-1.6	-1.2	-9.1
Nonresidential	2	6.8	7.2	5.2	13.7	4.4	10.0	-3.1
Structures	3	1.1	9.0	12.0	8.7	20.3	15.7	0.8
Commercial and health care.....	4	-0.8	7.1	3.2	7.1	11.7	25.6	1.7
Manufacturing.....	5	21.1	12.2	32.0	-1.7	28.0	11.3	-13.2
Power and communication.....	6	-6.7	3.4	12.4	14.3	4.9	16.0	-2.9
Mining exploration, shafts, and wells.....	7	11.0	11.1	22.4	2.0	28.0	10.0	3.8
Other structures ¹	8	-5.2	12.8	11.1	23.6	35.1	7.3	2.8
Equipment and software	9	8.9	6.5	2.8	15.6	-1.4	7.7	-4.8
Information processing equipment and software.....	10	8.5	8.8	7.0	21.8	-1.1	10.0	-1.8
Computers and peripheral equipment.....	11	17.9	16.5	27.1	24.9	4.7	22.0	0.3
Software ²	12	5.8	6.3	2.8	12.2	4.2	6.0	3.0
Other ³	13	7.2	8.0	3.0	31.6	-9.0	9.3	-7.7
Industrial equipment.....	14	8.1	6.0	16.2	-3.6	13.6	0.2	-5.3
Transportation equipment.....	15	12.9	0.2	-21.8	27.7	-22.8	13.6	-17.2
Other equipment ⁴	16	7.0	6.6	6.6	8.5	7.4	3.8	-0.5
Residential	17	8.6	-4.2	-0.9	-0.3	-11.1	-18.7	-19.8
Structures	18	8.6	-4.3	-1.1	-0.5	-11.2	-18.9	-20.0
Permanent site.....	19	10.6	-5.6	5.6	0.8	-17.6	-25.0	-30.5
Single family.....	20	10.3	-7.6	4.8	-1.8	-19.2	-28.6	-35.4
Multifamily.....	21	14.1	12.4	12.5	25.7	-2.6	7.8	12.5
Other structures ⁵	22	5.3	-2.2	-11.6	-2.7	1.1	-7.5	-0.4
Equipment	23	5.0	4.7	9.9	13.6	-2.9	-2.2	-1.3
Addenda:								
Private fixed investment in structures.....	24	6.3	0.0	2.8	2.4	-1.8	-8.0	-12.8
Private fixed investment in equipment and software.....	25	8.9	6.5	2.9	15.6	-1.4	7.6	-4.7
Private fixed investment in new structures ⁶	26	6.1	1.2	7.9	3.9	-1.7	-6.2	-13.8
Nonresidential structures.....	27	1.0	8.9	11.9	8.6	20.2	15.6	0.8
Residential structures.....	28	8.9	-3.0	5.9	1.5	-12.3	-17.7	-22.4

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded," or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005	2006			
					IV	I	II	III	IV
Percent change at annual rate:								
Private fixed investment	1	7.5	2.9	2.8	8.2	-1.6	-1.2	-9.1
Percentage points at annual rates:								
Nonresidential	2	4.28	4.49	3.19	8.30	2.72	6.16	-1.99
Structures	3	0.19	1.58	1.92	1.50	3.34	2.79	0.17
Commercial and health care	4	-0.06	0.48	0.21	0.46	0.74	1.61	0.13
Manufacturing	5	0.22	0.15	0.34	-0.02	0.32	0.15	-0.19
Power and communication	6	-0.15	0.07	0.23	0.27	0.10	0.31	-0.06
Mining exploration, shafts, and wells	7	0.36	0.48	0.81	0.09	1.16	0.48	0.19
Other structures ¹	8	-0.18	0.41	0.33	0.71	1.03	0.25	0.10
Equipment and software	9	4.09	2.90	1.27	6.80	-0.62	3.36	-2.15
Information processing equipment and software	10	1.95	1.91	1.50	4.52	-0.24	2.13	-0.39
Computers and peripheral equipment	11	0.75	0.64	0.98	0.94	0.18	0.79	0.01
Software ²	12	0.57	0.59	0.26	1.12	0.39	0.56	0.29
Other ³	13	0.63	0.68	0.25	2.46	-0.82	0.78	-0.69
Industrial equipment	14	0.62	0.46	1.16	-0.28	0.98	0.02	-0.41
Transportation equipment	15	0.98	0.02	-1.89	1.90	-1.91	0.92	-1.31
Other equipment ⁴	16	0.55	0.51	0.50	0.66	0.56	0.30	-0.04
Residential	17	3.19	-1.62	-0.36	-0.11	-4.33	-7.31	-7.15
Structures	18	3.17	-1.64	-0.40	-0.17	-4.32	-7.30	-7.14
Permanent site	19	2.44	-1.33	1.30	0.19	-4.46	-6.28	-7.09
Single family	20	2.12	-1.63	1.02	-0.39	-4.39	-6.47	-7.41
Multifamily	21	0.31	0.30	0.29	0.58	-0.07	0.19	0.32
Other structures ⁵	22	0.74	-0.31	-1.70	-0.36	0.14	-1.02	-0.05
Equipment	23	0.02	0.02	0.04	0.06	-0.01	-0.01	-0.01
Addenda:								
Private fixed investment in structures	24	3.36	-0.06	1.52	1.33	-0.98	-4.51	-6.98
Private fixed investment in equipment and software	25	4.11	2.92	1.31	6.86	-0.63	3.35	-2.16
Private fixed investment in new structures ⁶	26	2.98	0.57	3.76	1.98	-0.85	-3.18	-6.93
Nonresidential structures	27	0.18	1.56	1.90	1.48	3.31	2.76	0.15
Residential structures	28	2.81	-0.99	1.87	0.50	-4.16	-5.94	-7.09

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3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2005	2006			
					IV	I	II	III	IV
Private fixed investment	1	109.708	112.851	111.811	114.033	113.570	113.240	110.561
Nonresidential	2	99.326	106.519	101.308	104.606	105.738	108.292	107.440
Structures	3	80.302	87.496	81.174	82.893	86.819	90.044	90.228
Commercial and health care	4	75.875	81.238	75.888	77.193	79.366	84.017	84.378
Manufacturing	5	61.759	69.269	66.082	65.797	69.992	71.895	69.391
Power and communication	6	71.479	73.882	69.626	71.989	72.859	75.619	75.062
Mining exploration, shafts, and wells	7	134.078	148.972	139.450	140.128	149.062	152.640	154.056
Other structures ¹	8	74.770	84.353	74.755	78.828	84.988	86.500	87.097
Equipment and software	9	107.180	114.121	109.653	113.704	113.313	115.434	114.032
Information processing equipment and software	10	118.169	128.564	121.307	127.437	127.088	130.156	129.575
Computers and peripheral equipment	11	163.269	190.205	173.913	183.839	185.956	195.437	195.588
Software ²	12	117.072	124.475	118.920	122.383	123.658	125.468	126.390
Other ³	13	101.880	110.076	103.947	111.339	108.753	111.205	109.006
Industrial equipment	14	90.147	95.580	94.468	93.602	96.640	96.691	95.388
Transportation equipment	15	90.382	90.563	89.030	94.635	88.698	91.571	87.349
Other equipment ⁴	16	112.290	119.703	115.224	117.597	119.702	120.837	120.678
Residential	17	136.050	130.283	138.495	138.391	134.368	127.601	120.770
Structures	18	136.160	130.244	138.599	138.440	134.378	127.535	120.623
Permanent site	19	141.681	133.740	146.307	146.598	139.692	129.985	118.685
Single family	20	142.013	131.200	146.396	145.741	138.160	127.013	113.885
Multifamily	21	138.770	155.932	145.525	154.078	153.066	155.956	160.627
Other structures ⁵	22	127.527	124.738	126.591	125.738	126.070	123.635	123.509
Equipment	23	128.239	134.292	131.261	135.523	134.514	133.778	133.353
Addenda:								
Private fixed investment in structures	24	112.707	112.651	114.497	115.170	114.647	112.280	108.506
Private fixed investment in equipment and software	25	107.352	114.285	109.829	113.882	113.485	115.582	114.189
Private fixed investment in new structures ⁶	26	109.439	110.765	111.947	113.031	112.543	110.754	106.733
Nonresidential structures	27	80.287	87.395	81.141	82.832	86.729	89.924	90.094
Residential structures	28	133.472	129.413	137.357	137.880	133.419	127.079	119.273

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3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type
[Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2005		2006		
				IV	I	II	III	IV
Private fixed investment	1	110.542	114.178	112.194	113.238	114.074	114.224	115.175
Nonresidential	2	103.428	106.390	104.510	105.471	106.266	106.501	107.321
Structures	3	134.647	149.972	141.476	145.684	149.432	151.372	153.402
Commercial and health care	4	127.001	136.634	131.210	133.482	135.627	137.311	140.114
Manufacturing	5	122.924	131.920	126.615	129.037	131.133	132.536	134.976
Power and communication	6	123.233	129.042	124.987	126.637	128.151	129.733	131.650
Mining exploration, shafts, and wells	7	209.732	265.599	236.244	252.697	267.060	271.460	271.179
Other structures ¹	8	123.118	131.180	126.442	128.550	130.395	131.753	134.023
Equipment and software	9	94.134	93.926	93.754	93.887	93.920	93.704	94.194
Information processing equipment and software	10	82.218	80.546	81.313	80.940	80.737	80.438	80.066
Computers and peripheral equipment	11	51.407	44.819	48.634	47.125	45.443	43.889	42.819
Software ²	12	94.067	94.999	94.009	94.430	95.005	95.354	95.205
Other ³	13	90.492	90.569	90.343	90.186	90.523	90.737	90.832
Industrial equipment	14	108.064	111.064	108.973	109.659	110.544	111.715	112.339
Transportation equipment	15	108.882	108.789	107.933	108.867	109.257	106.894	110.138
Other equipment ⁴	16	108.174	110.317	109.100	109.841	109.608	110.339	111.479
Residential	17	126.714	131.757	129.536	130.765	131.696	131.655	132.911
Structures	18	127.205	132.288	130.063	131.293	132.236	132.182	133.441
Permanent site	19	128.285	133.202	130.869	132.247	133.034	132.781	134.747
Single family	20	128.918	133.741	131.398	132.782	133.572	133.318	135.292
Multifamily	21	122.984	128.220	125.973	127.300	128.058	127.814	129.707
Other structures ⁵	22	125.627	131.011	128.948	129.920	131.133	131.404	131.586
Equipment	23	96.852	99.297	97.347	98.518	98.710	99.454	100.506
Addenda:								
Private fixed investment in structures	24	129.651	137.826	133.679	135.796	137.602	138.195	139.711
Private fixed investment in equipment and software	25	94.156	93.974	93.785	93.928	93.962	93.755	94.250
Private fixed investment in new structures ⁶	26	130.078	138.713	134.145	136.448	138.434	139.107	140.864
Nonresidential structures	27	134.842	150.274	141.714	145.953	149.726	151.683	153.733
Residential structures	28	127.366	132.623	130.072	131.433	132.510	132.478	134.071

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 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type
[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
Private fixed investment	1	2,036.2	2,162.9	2,105.8	2,167.7	2,174.8	2,171.4	2,137.6
Nonresidential	2	1,265.7	1,396.2	1,304.3	1,359.2	1,384.3	1,420.8	1,420.5
Structures	3	338.6	411.2	359.7	378.2	406.3	426.9	433.5
Commercial and health care	4	132.5	152.8	137.0	141.7	148.1	158.7	162.6
Manufacturing	5	24.1	29.1	26.6	27.0	29.2	30.3	29.8
Power and communication	6	41.2	44.6	40.7	42.7	43.7	45.9	46.3
Mining exploration, shafts, and wells	7	76.4	107.4	89.3	96.0	107.9	112.3	113.2
Other structures ¹	8	64.3	77.4	66.1	70.8	77.4	79.6	81.6
Equipment and software	9	927.1	985.0	944.7	981.0	977.9	994.0	987.0
Information processing equipment and software	10	454.3	484.3	461.3	482.4	479.9	489.6	485.2
Computers and peripheral equipment	11	85.1	86.5	85.9	88.0	85.9	87.2	85.1
Software ²	12	194.0	208.3	196.9	203.6	207.0	210.8	212.0
Other ³	13	175.2	189.4	178.4	190.8	187.1	191.7	188.1
Industrial equipment	14	155.1	169.0	163.9	163.4	170.1	172.0	170.6
Transportation equipment	15	158.3	158.5	154.6	165.7	155.9	157.5	154.8
Other equipment ⁴	16	159.4	173.2	164.9	169.4	172.1	174.9	176.5
Residential	17	770.4	766.7	801.5	808.5	790.6	750.5	717.1
Structures	18	761.3	756.9	792.1	798.7	780.8	740.7	707.3
Permanent site	19	481.7	471.8	507.3	513.7	492.4	457.3	423.7
Single family	20	433.5	415.2	455.5	458.2	437.0	401.0	364.8
Multifamily	21	48.2	56.5	51.8	55.4	55.4	56.3	58.9
Other structures ⁵	22	279.6	285.1	284.8	285.0	288.4	283.5	283.6
Equipment	23	9.1	9.8	9.4	9.8	9.8	9.8	9.9
Addenda:								
Private fixed investment in structures	24	1,099.9	1,168.1	1,151.8	1,176.9	1,187.1	1,167.6	1,140.8
Private fixed investment in equipment and software	25	936.2	994.8	954.1	990.8	987.7	1,003.7	996.9
Private fixed investment in new structures ⁶	26	992.4	1,070.5	1,046.5	1,074.8	1,085.7	1,073.7	1,047.8
Nonresidential structures	27	337.9	410.2	358.9	377.4	405.3	425.8	432.3
Residential structures	28	654.5	660.3	687.6	697.4	680.4	647.9	615.4

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded," or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				
				IV	I	II	III	IV
Private fixed investment	1	1,842.0	1,894.7	1,877.3	1,914.6	1,906.8	1,901.3	1,856.3
Nonresidential	2	1,223.8	1,312.4	1,248.2	1,288.8	1,302.8	1,334.2	1,323.7
Structures	3	251.5	274.0	254.2	259.6	271.9	282.0	282.6
Commercial and health care	4	104.4	111.7	104.4	106.2	109.2	115.6	116.1
Manufacturing	5	19.6	22.0	21.0	20.9	22.3	22.9	22.1
Power and communication	6	33.5	34.6	32.6	33.7	34.1	35.4	35.1
Mining exploration, shafts, and wells	7	36.4	40.5	37.9	38.1	40.5	41.5	41.9
Other structures ¹	8	52.2	58.9	52.2	55.1	59.4	60.4	60.8
Equipment and software	9	984.9	1,048.6	1,007.6	1,044.8	1,041.2	1,060.7	1,047.8
Information processing equipment and software	10	552.6	601.2	567.3	595.9	594.3	608.6	605.9
Computers and peripheral equipment ²	11							
Software ³	12	206.2	219.3	209.5	215.6	217.8	221.0	222.6
Other ⁴	13	193.6	209.2	197.5	211.6	206.7	211.3	207.1
Industrial equipment	14	143.5	152.2	150.4	149.0	153.9	153.9	151.9
Transportation equipment	15	145.4	145.7	143.2	152.2	142.7	147.3	140.5
Other equipment ⁵	16	147.3	157.1	151.2	154.3	157.1	158.6	158.3
Residential	17	608.0	582.2	618.9	618.5	600.5	570.3	539.7
Structures	18	598.5	572.5	609.2	608.5	590.6	560.6	530.2
Permanent site	19	375.5	354.5	387.8	388.6	370.2	344.5	314.6
Single family	20	336.3	310.7	346.6	345.1	327.1	300.8	269.7
Multifamily	21	39.2	44.1	41.1	43.5	43.3	44.1	45.4
Other structures ⁶	22	222.5	217.7	220.9	219.4	220.0	215.7	215.5
Equipment	23	9.4	9.9	9.7	10.0	9.9	9.8	9.8
Residual	24	-13.1	-31.8	-17.3	-26.6	-25.8	-35.3	-38.9
Addenda:								
Private fixed investment in structures	25	848.4	848.0	861.9	866.9	863.0	845.2	816.8
Private fixed investment in equipment and software	26	994.3	1,058.6	1,017.3	1,054.8	1,051.2	1,070.6	1,057.7
Private fixed investment in new structures ⁷	27	762.9	772.2	780.4	788.0	784.6	772.1	744.1
Nonresidential structures	28	250.6	272.8	253.3	258.6	270.7	280.7	281.2
Residential structures	29	513.9	498.2	528.8	530.8	513.7	489.3	459.2

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.
3. Excludes software "embedded," or bundled, in computers and other equipment.
4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry
[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				
				IV	I	II	III	IV
Change in private inventories	1	21.3	49.6	48.6	47.2	62.3	64.2	24.9
Farm	2	0.3	3.1	5.8	5.4	2.3	2.5	2.2
Mining, utilities, and construction	3	1.8	2.4	-0.4	-3.1	7.7	2.3	2.8
Manufacturing	4	-3.2	11.7	0.1	9.2	13.9	12.8	10.8
Durable goods industries	5	1.2	8.4	-1.5	-0.2	6.5	11.0	16.3
Nondurable goods industries	6	-4.3	3.2	1.6	9.4	7.4	1.8	-5.6
Wholesale trade	7	17.1	21.7	14.7	16.8	22.0	38.7	9.2
Durable goods industries	8	14.3	14.7	18.8	8.8	16.5	30.3	5.4
Nondurable goods industries	9	2.8	6.9	-4.1	10.0	5.5	8.4	3.7
Retail trade	10	5.4	5.1	27.6	13.5	8.3	2.3	-3.8
Motor vehicle and parts dealers	11	-2.7	-3.4	19.5	5.5	1.0	-7.0	-13.0
Food and beverage stores	12	0.0	0.5	1.5	1.1	1.2	0.2	-0.5
General merchandise stores	13	2.9	1.3	1.2	-4.9	-0.5	5.2	5.6
Other retail stores	14	5.2	6.6	5.4	11.8	6.7	3.8	4.0
Other industries	15	-0.1	5.7	0.9	5.5	8.0	5.5	3.8
Addenda:								
Change in private inventories	16	21.3	49.6	48.6	47.2	62.3	64.2	24.9
Durable goods industries	17	17.3	18.3	41.6	14.3	25.1	35.2	-1.4
Nondurable goods industries	18	4.0	31.3	7.0	32.9	37.2	28.9	26.3
Nonfarm industries	19	21.0	46.5	42.8	41.8	59.9	61.6	22.7
Nonfarm change in book value ¹	20	72.3	76.8	115.7	47.1	117.6	103.0	39.5
Nonfarm inventory valuation adjustment ²	21	-51.3	-30.3	-72.9	-5.3	-57.7	-41.4	-16.8
Wholesale trade	22	17.1	21.7	14.7	16.8	22.0	38.7	9.2
Merchant wholesale trade	23	16.7	18.2	16.4	14.0	22.5	33.1	3.4
Durable goods industries	24	13.7	12.8	19.7	7.4	18.0	25.3	0.4
Nondurable goods industries	25	3.0	5.5	-3.2	6.6	4.5	7.7	3.0
Nonmerchant wholesale trade	26	0.4	3.4	-1.7	2.8	-0.5	5.6	5.8

1. This series is derived from the Census Bureau series "current cost inventories."
2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.
NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2006				
				IV	I	II	III	IV
Change in private inventories	1	19.6	43.2	43.5	41.2	53.7	55.4	22.4
Farm	2	0.2	2.8	4.8	4.3	1.9	2.5	2.4
Mining, utilities, and construction	3	1.2	1.8	-0.5	-2.0	5.4	1.6	2.0
Manufacturing	4	-2.4	9.3	0.5	7.6	11.1	10.1	8.4
Durable goods industries	5	1.1	7.2	-1.3	-0.1	5.7	9.4	13.8
Nondurable goods industries	6	-3.3	2.2	1.5	7.1	5.2	1.1	-4.5
Wholesale trade	7	15.7	19.1	13.3	15.0	19.3	33.7	8.5
Durable goods industries	8	13.5	13.6	17.8	6.4	15.3	27.7	5.0
Nondurable goods industries	9	2.6	5.8	-3.3	8.2	4.5	6.9	3.5
Retail trade	10	5.2	4.8	26.4	12.8	7.8	2.2	-3.6
Motor vehicle and parts dealers	11	-2.7	-3.5	19.8	5.5	1.0	-7.2	-13.4
Food and beverage stores	12	0.0	0.4	1.3	1.0	1.0	0.2	-0.4
General merchandise stores	13	2.7	1.2	1.1	-4.7	-0.5	4.8	5.2
Other retail stores	14	4.9	6.0	5.1	10.8	6.1	3.6	3.7
Other industries	15	-0.1	5.3	0.8	5.2	7.4	5.1	3.5
Residual	16	-0.5	0.4	-3.6	-0.5	0.7	-0.3	1.6
Addenda:								
Change in private inventories	17	19.6	43.2	43.5	41.2	53.7	55.4	22.4
Durable goods industries	18	16.4	16.8	39.2	13.4	23.1	31.9	-1.2
Nondurable goods industries	19	3.9	26.0	6.4	27.1	30.3	24.1	22.3
Nonfarm industries	20	19.6	40.6	38.6	36.8	52.2	53.3	20.0
Wholesale trade	21	15.7	19.1	13.3	15.0	19.3	33.7	8.5
Merchant wholesale trade	22	15.4	16.4	15.0	12.6	20.0	29.3	3.7
Durable goods industries	23	12.9	11.8	18.6	6.9	16.7	23.1	0.4
Nondurable goods industries	24	2.7	4.8	-2.7	5.6	3.8	6.7	3.0
Nonmerchant wholesale trade	25	0.5	2.7	-1.4	2.3	-0.4	4.4	4.6

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry
[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2005	2006			
			IV	I	II	III	IV
Private inventories ¹	1	1,817.0	1,839.2	1,896.9	1,919.1	1,930.0
Farm	2	165.6	173.1	175.7	186.1	190.2
Mining, utilities, and construction	3	89.8	82.1	80.6	81.0	80.4
Manufacturing	4	515.6	523.9	550.0	552.3	550.6
Durable goods industries	5	296.3	301.4	316.1	321.7	321.8
Nondurable goods industries	6	219.3	222.5	233.9	230.6	228.8
Wholesale trade	7	430.6	437.8	456.7	463.6	471.8
Durable goods industries	8	250.9	255.0	265.1	273.3	275.4
Nondurable goods industries	9	179.8	182.8	191.6	190.3	196.4
Retail trade	10	486.4	492.0	499.2	499.0	499.6
Motor vehicle and parts dealers	11	157.6	159.7	160.5	157.1	154.3
Food and beverage stores	12	36.8	36.7	37.4	38.0	38.1
General merchandise stores	13	76.7	75.9	76.4	78.1	80.0
Other retail stores	14	215.3	219.7	224.9	225.8	227.2
Other industries	15	128.9	130.2	134.7	137.1	137.4
Addenda:						
Private inventories	16	1,817.0	1,839.2	1,896.9	1,919.1	1,930.0
Durable goods industries	17	810.5	823.8	850.7	862.4	858.8
Nondurable goods industries	18	1,006.5	1,015.4	1,046.2	1,056.7	1,071.2
Nonfarm industries	19	1,651.4	1,666.2	1,721.2	1,733.0	1,739.8
Wholesale trade	20	430.6	437.8	456.7	463.6	471.8
Merchant wholesale trade	21	370.8	377.0	392.5	400.4	407.0
Durable goods industries	22	221.7	225.8	235.7	242.5	243.3
Nondurable goods industries	23	149.0	151.2	156.9	157.9	163.7
Nonmerchant wholesale trade	24	59.9	60.8	64.2	63.2	64.8
Final sales of domestic business ²	25	724.3	741.4	751.1	756.4	766.5
Final sales of goods and structures of domestic business ²	26	441.1	455.6	460.8	462.1	466.7
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	27	2.51	2.48	2.53	2.54	2.52
Nonfarm inventories to final sales	28	2.28	2.25	2.29	2.29	2.27
Nonfarm inventories to final sales of goods and structures	29	3.74	3.66	3.74	3.75	3.73

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars
[Billions of chained (2000) dollars]

	Line	Seasonally adjusted quarterly totals				
		2005	2006			
			IV	I	II	III	IV
Private inventories ¹	1	1,588.7	1,599.0	1,612.4	1,626.3	1,631.9
Farm	2	130.7	131.8	132.3	132.9	133.5
Mining, utilities, and construction	3	55.3	54.8	56.1	56.5	57.0
Manufacturing	4	434.7	436.6	439.4	441.9	444.0
Durable goods industries	5	265.2	265.1	266.6	268.9	272.4
Nondurable goods industries	6	169.8	171.5	172.9	173.1	172.0
Wholesale trade	7	383.5	387.3	392.1	400.5	402.7
Durable goods industries	8	237.1	238.7	242.5	249.4	250.7
Nondurable goods industries	9	147.2	149.2	150.4	152.1	153.0
Retail trade	10	463.6	466.8	468.8	469.3	468.4
Motor vehicle and parts dealers	11	161.3	162.7	163.0	161.2	157.8
Food and beverage stores	12	32.1	32.3	32.6	32.6	32.5
General merchandise stores	13	72.5	71.3	71.2	72.4	73.7
Other retail stores	14	198.1	200.8	202.3	203.2	204.2
Other industries	15	121.1	122.4	124.3	125.6	126.4
Residual	16	-1.7	-1.6	-1.8	-1.6	-1.3
Addenda:						
Private inventories	17	1,588.7	1,599.0	1,612.4	1,626.3	1,631.9
Durable goods industries	18	760.8	764.1	769.9	777.9	777.6
Nondurable goods industries	19	829.2	836.0	843.6	849.6	855.2
Nonfarm industries	20	1,458.2	1,467.4	1,480.4	1,493.7	1,498.7
Wholesale trade	21	383.5	387.3	392.1	400.5	402.7
Merchant wholesale trade	22	334.7	337.9	342.9	350.2	351.1
Durable goods industries	23	209.1	210.8	215.0	220.7	220.8
Nondurable goods industries	24	126.1	127.5	128.5	130.2	130.9
Nonmerchant wholesale trade	25	48.9	49.5	49.4	50.5	51.6
Final sales of domestic business ²	26	656.6	667.5	671.8	674.7	681.4
Final sales of goods and structures of domestic business ²	27	411.1	421.4	423.1	423.8	427.0
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	28	2.42	2.40	2.40	2.41	2.39
Nonfarm inventories to final sales	29	2.22	2.20	2.20	2.21	2.20
Nonfarm inventories to final sales of goods and structures	30	3.55	3.48	3.50	3.52	3.51

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry
[Index numbers, 2000=100]

	Line	Seasonally adjusted				
		2005	2006			
			IV	I	II	III	IV
Private inventories ¹	1	114.369	115.022	117.640	118.005	118.267
Farm	2	126.709	131.303	132.816	140.014	142.525
Mining, utilities, and construction	3	162.533	150.009	143.636	143.332	141.011
Manufacturing	4	118.596	119.993	125.162	124.982	123.992
Durable goods industries	5	111.721	113.688	118.579	119.635	118.130
Nondurable goods industries	6	129.193	129.701	135.299	133.205	133.026
Wholesale trade	7	112.278	113.052	116.485	115.751	117.172
Durable goods industries	8	105.825	106.870	109.330	109.560	109.871
Nondurable goods industries	9	122.137	122.471	127.453	125.155	128.388
Retail trade	10	104.909	105.399	106.496	106.323	106.668
Motor vehicle and parts dealers	11	97.666	98.143	98.522	97.509	97.796
Food and beverage stores	12	114.670	113.712	114.876	116.498	117.204
General merchandise stores	13	105.842	106.366	107.262	107.817	108.489
Other retail stores	14	108.676	109.397	111.133	111.084	111.300
Other industries	15	106.444	106.386	108.340	109.188	108.631
Addenda:						
Private inventories	16	114.369	115.022	117.640	118.005	118.267
Durable goods industries	17	106.541	107.808	110.493	110.862	110.444
Nondurable goods industries	18	121.377	121.467	124.020	124.381	125.263
Nonfarm industries	19	113.248	113.548	116.264	116.020	116.081
Wholesale trade	20	112.278	113.052	116.485	115.751	117.172
Merchant wholesale trade	21	110.761	111.585	114.482	114.332	115.909
Durable goods industries	22	106.067	107.126	109.629	109.863	110.160
Nondurable goods industries	23	118.131	118.562	122.103	121.304	125.041
Nonmerchant wholesale trade	24	122.378	122.809	129.926	125.140	125.485

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
National income without capital consumption adjustment	1	10,917.9	11,786.6	11,209.1	11,625.7	11,697.6	11,818.4	12,004.7
Domestic industries	2	10,886.0	11,756.7	11,196.6	11,596.6	11,674.8	11,801.8	11,953.6
Private industries	3	9,574.6	10,383.4	9,865.6	10,245.2	10,311.4	10,419.4	10,557.6
Agriculture, forestry, fishing, and hunting.....	4	87.6	89.2	86.9	87.4	82.2	88.3	98.8
Mining.....	5	158.9	193.7	184.4	188.0	187.2	199.8	199.7
Utilities.....	6	176.7	202.7	187.5	192.1	201.0	207.1	210.6
Construction.....	7	604.2	635.7	628.1	652.5	650.3	635.3	604.5
Manufacturing.....	8	1,365.8	1,480.8	1,392.2	1,472.8	1,457.4	1,497.6	1,495.3
Durable goods.....	9	746.0	820.5	759.9	815.7	790.8	826.2	849.2
Nondurable goods.....	10	619.8	660.3	632.3	657.0	666.6	671.4	646.1
Wholesale trade.....	11	689.3	742.5	713.8	732.9	733.0	764.2	739.9
Retail trade.....	12	825.3	878.9	852.6	866.1	869.2	881.2	899.1
Transportation and warehousing.....	13	306.3	338.8	310.4	327.0	341.7	344.8	341.7
Information.....	14	417.1	447.6	430.8	447.8	443.2	443.6	455.6
Finance, insurance, real estate, rental, and leasing.....	15	1,832.9	2,013.8	1,897.2	1,975.5	2,002.6	1,986.4	2,090.7
Professional and business services ¹	16	1,510.4	1,655.4	1,560.2	1,623.4	1,635.5	1,664.9	1,697.9
Educational services, health care, and social assistance.....	17	938.2	1,001.0	954.4	981.7	1,000.4	1,001.9	1,020.0
Arts, entertainment, recreation, accommodation, and food services.....	18	394.2	421.8	394.2	420.7	426.3	422.5	417.9
Other services, except government.....	19	267.6	281.5	272.9	277.5	281.2	287.5	285.7
Government	20	1,311.4	1,373.3	1,331.1	1,351.4	1,363.4	1,382.3	1,396.0
Rest of the world	21	31.9	29.9	12.5	29.1	22.7	16.7	51.1

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
Corporate profits with inventory valuation and capital consumption adjustments	1	1,330.7	1,615.7	1,393.5	1,569.1	1,591.8	1,653.3	1,648.4
Domestic industries	2	1,133.7	1,372.6	1,197.2	1,343.0	1,351.9	1,418.7	1,376.6
Financial ¹	3	369.4	474.0	390.8	442.2	483.9	474.8	495.3
Nonfinancial.....	4	764.2	898.5	806.4	900.9	868.1	943.9	881.3
Rest of the world	5	197.0	243.1	196.3	226.1	239.9	234.6	271.9
Receipts from the rest of the world.....	6	338.0	403.8	360.6	376.3	402.0	408.9	428.1
Less: Payments to the rest of the world.....	7	141.0	160.7	164.2	150.2	162.1	174.2	156.2
Corporate profits with inventory valuation adjustment	8	1,486.1	1,776.6	1,559.1	1,717.7	1,752.6	1,815.8	1,820.2
Domestic industries	9	1,289.1	1,533.4	1,362.8	1,491.6	1,512.7	1,581.1	1,548.3
Financial.....	10	389.0	498.7	413.3	463.9	508.2	500.1	522.7
Federal Reserve banks.....	11	26.6	33.8	30.4	30.9	33.7	35.8	34.7
Other financial ²	12	362.5	464.9	382.9	433.0	474.4	464.3	488.0
Nonfinancial.....	13	900.1	1,034.7	949.4	1,027.7	1,004.5	1,081.0	1,025.6
Utilities.....	14	30.3	48.6	38.3	39.7	46.8	52.8	54.9
Manufacturing.....	15	254.8	311.7	258.9	300.7	289.9	331.9	324.5
Durable goods.....	16	73.8	108.0	72.9	102.2	78.7	115.9	135.2
Fabricated metal products.....	17	20.6	26.2	21.2	25.7	24.1	24.8	30.1
Machinery.....	18	13.8	19.2	15.0	19.1	18.3	18.5	21.1
Computer and electronic products.....	19	3.9	13.4	8.0	12.3	13.1	13.2	15.1
Electrical equipment, appliances, and components.....	20	5.7	10.0	5.6	8.4	6.8	10.3	14.6
Motor vehicles, bodies and trailers, and parts.....	21	-17.9	-17.9	-25.3	-18.2	-25.4	-16.6	-11.3
Other durable goods ³	22	47.7	57.0	48.5	54.9	41.9	65.7	65.6
Nondurable goods.....	23	181.0	203.7	186.0	198.5	211.2	216.0	189.3
Food and beverage and tobacco products.....	24	28.5	31.9	28.6	29.6	29.5	34.4	33.9
Petroleum and coal products.....	25	70.4	84.3	76.0	74.5	92.4	101.1	69.4
Chemical products.....	26	45.3	49.1	44.4	54.1	53.6	46.6	41.9
Other nondurable goods ⁴	27	36.8	38.5	37.0	40.1	35.7	33.9	44.2
Wholesale trade.....	28	97.6	106.0	105.9	107.2	98.3	125.1	93.7
Retail trade.....	29	113.7	130.1	129.1	123.0	121.2	131.3	145.0
Transportation and warehousing.....	30	21.0	34.7	19.0	27.3	38.6	39.6	33.3
Information.....	31	77.5	87.7	83.6	89.8	85.9	83.3	91.9
Other nonfinancial ⁵	32	305.2	315.8	314.6	340.1	323.9	317.1	282.2
Rest of the world	33	197.0	243.1	196.3	226.1	239.9	234.6	271.9

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment, furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining, construction, real estate and rental and leasing, professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
Current dollars:								
Gross domestic product	1	41,960	44,197	42,722	43,557	44,092	44,399	44,736
Gross national product	2	42,067	44,297	42,764	43,654	44,168	44,455	44,906
Personal income	3	34,493	36,313	35,182	35,900	36,107	36,457	36,783
Disposable personal income	4	30,440	31,773	30,995	31,437	31,560	31,916	32,174
Personal consumption expenditures								
Durable goods	5	29,450	30,926	29,961	30,401	30,831	31,149	31,319
Nondurable goods	6	3,480	3,571	3,422	3,563	3,548	3,584	3,589
Services	7	8,554	9,058	8,770	8,901	9,092	9,157	9,082
Population (midperiod, thousands)	8	17,416	18,297	17,768	17,937	18,191	18,408	18,648
Chained (2000) dollars:								
Gross domestic product	9	37,219	38,087	37,464	37,892	38,048	38,137	38,271
Gross national product	10	37,318	38,175	37,504	37,980	38,116	38,187	38,418
Disposable personal income	11	27,302	27,737	27,462	27,714	27,548	27,698	27,988
Personal consumption expenditures								
Durable goods	12	26,415	26,997	26,546	26,800	26,912	27,031	27,244
Nondurable goods	13	3,858	4,013	3,818	3,986	3,977	4,029	4,062
Services	14	7,670	7,881	7,751	7,844	7,855	7,865	7,958
Population (midperiod, thousands)	15	14,946	15,183	15,023	15,049	15,153	15,219	15,308
Population (midperiod, thousands)	16	296,852	299,715	297,985	298,651	299,312	300,064	300,833

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005		2006		
				IV	I	II	III	IV
Motor vehicle output								
Auto output	1	5.9	-1.7	-19.1	3.8	-9.4	27.4	-32.0
Truck output	2	14.1	-0.6	9.4	-6.7	-12.5	7.3	-6.8
Final sales of domestic product	3	1.8	-2.4	-31.9	10.7	-7.5	40.3	-43.5
Personal consumption expenditures								
New motor vehicles	4	7.1	-1.5	-44.1	19.9	-4.0	31.1	-18.8
Autos	5	-0.5	-1.4	-40.1	20.7	1.0	12.3	-7.3
Light trucks (including utility vehicles)	6	-1.7	-4.8	-54.1	20.6	2.1	13.0	-4.5
Net purchases of used autos and used light trucks	7	5.2	0.5	-28.5	6.1	21.6	-2.6	-10.1
Used autos	8	-5.8	-8.4	-66.5	32.9	-10.9	26.9	0.0
Used light trucks (including utility vehicles)	9	2.2	5.8	6.4	20.8	-0.9	11.1	-12.6
Private fixed investment	10	2.1	2.7	-3.8	17.9	-1.3	4.9	-4.6
New motor vehicles	11	2.4	8.9	17.5	23.7	-0.6	17.2	-19.5
Autos	12	20.9	3.4	-11.8	14.2	-16.6	18.8	-12.3
Trucks	13	12.7	5.5	-4.5	28.9	-24.6	11.9	-2.8
Light trucks (including utility vehicles)	14	7.5	-0.4	0.4	-1.5	-23.5	7.6	9.5
Other	15	15.6	8.6	-6.9	47.4	-25.1	14.0	-8.2
Net purchases of used autos and used light trucks	16	13.5	8.2	-16.6	59.2	-32.0	19.9	-18.0
Used autos	17	21.5	9.5	23.9	21.2	-4.7	0.8	19.0
Used light trucks (including utility vehicles)	18	-1.5	9.8	12.3	62.5	-37.7	-0.6	19.2
Gross government investment	19	-0.4	4.2	26.3	14.8	-36.1	19.8	19.2
Autos	20	-2.6	15.5	0.0	125.3	-39.0	-16.1	19.1
Trucks	21	4.2	16.3	-34.0	62.1	8.2	11.4	8.3
Net exports	22	7.4	0.1	-27.4	-13.4	64.4	-0.5	28.9
Autos	23	3.3	21.3	-35.7	90.0	-2.1	14.6	3.5
Trucks	24							
Imports	25	18.6	13.1	7.5	30.8	-14.5	69.6	-32.2
Autos	26	23.0	18.7	23.5	36.5	-14.9	81.3	-21.8
Trucks	27	15.0	8.2	-4.7	25.8	-14.2	59.3	-41.1
Exports	28	1.0	9.2	25.6	23.3	-6.7	-10.6	15.1
Autos	29	-3.6	10.8	22.9	11.8	-4.8	24.2	14.4
Trucks	30	5.6	7.7	28.1	34.5	-8.2	-34.2	15.8
Change in private inventories								
Autos	31							
New	32							
Domestic	33							
Foreign	34							
Used	35							
Trucks	36							
New	37							
Domestic	38							
Foreign	39							
Used	40							
Addenda:								
Final sales of motor vehicles to domestic purchasers	41							
Private fixed investment in new autos and new light trucks	42	4.5	0.3	-33.4	20.0	-3.8	13.9	-8.2
Domestic output of new autos	43	11.0	4.6	-9.9	30.7	-28.7	14.8	-7.6
Sales of imported new autos	44	12.5	0.2	26.1	-1.7	-21.9	7.6	-18.7
	45	2.9	5.1	-12.4	-6.5	17.9	14.5	6.3

1. Consists of used light trucks only.
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes
 [Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2005		2006		
				IV	I	II	III	IV
Motor vehicle output	1	118.006	115.973	116.260	117.341	114.487	121.621	110.441
Auto output	2	101.241	100.648	104.537	102.738	99.360	101.135	99.362
Truck output	3	130.020	126.955	124.609	127.804	125.338	136.403	118.276
Final sales of domestic product	4	121.646	119.873	113.029	118.267	117.064	125.261	118.901
Personal consumption expenditures	5	117.472	115.781	109.174	114.425	114.718	118.101	115.879
New motor vehicles	6	124.212	118.289	111.062	116.382	116.974	120.591	119.210
Autos	7	103.256	103.796	99.558	101.054	106.108	105.401	102.623
Light trucks (including utility vehicles)	8	143.876	131.815	121.728	130.703	126.993	134.786	134.780
Net purchases of used autos and used light trucks	9	104.778	110.816	105.366	110.474	110.219	113.163	109.409
Used autos	10	94.308	96.828	92.857	96.765	96.455	97.617	96.475
Used light trucks (including utility vehicles)	11	117.501	127.908	120.631	127.222	127.035	132.180	125.194
Private fixed investment	12	108.561	112.254	110.868	114.600	109.501	114.308	110.608
New motor vehicles	13	106.399	112.266	109.710	116.892	108.923	112.018	111.232
Autos	14	91.722	91.367	94.982	94.629	88.508	90.134	92.199
Trucks	15	115.885	125.859	119.228	131.380	122.206	126.268	123.581
Light trucks (including utility vehicles)	16	117.601	127.235	120.404	135.256	122.829	128.535	122.319
Other	17	110.045	120.454	114.464	120.090	118.653	118.901	124.173
Net purchases of used autos and used light trucks	18	98.660	108.349	103.676	117.049	103.996	103.849	108.503
Used autos	19	92.350	96.197	97.672	101.093	90.369	94.538	98.788
Used light trucks (including utility vehicles)	20	105.785	122.223	110.442	135.307	119.581	114.445	119.560
Gross government investment	21	116.428	135.448	116.072	130.972	133.593	137.236	139.993
Autos	22	101.294	101.372	94.066	90.752	102.756	102.631	109.352
Trucks	23	122.206	148.204	124.313	145.957	145.172	150.194	151.495
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports	25	156.912	177.437	163.705	175.063	168.320	192.073	174.294
Autos	26	159.191	188.938	169.585	183.291	176.051	204.292	192.117
Trucks	27	154.709	167.416	158.442	167.800	161.487	181.418	158.959
Imports	28	109.052	119.080	115.048	121.243	119.170	115.884	120.024
Autos	29	96.653	107.136	101.435	104.294	103.020	108.757	112.473
Trucks	30	123.581	133.106	130.993	141.060	138.060	124.335	128.971
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	115.830	116.196	110.610	115.758	114.641	118.442	115.945
Private fixed investment in new autos and new light trucks	43	105.345	110.162	108.382	115.889	106.489	110.221	108.050
Domestic output of new autos ²	44	92.758	92.907	98.050	97.627	91.765	93.468	88.767
Sales of imported new autos ³	45	111.560	117.269	113.186	111.314	115.981	119.971	121.810

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output
 [Index numbers, 2000=100]

	Line	2005	2006	Seasonally adjusted				
				2005		2006		
				IV	I	II	III	IV
Motor vehicle output	1	97.656	97.102	96.857	97.636	97.564	96.460	96.750
Auto output	2	98.771	99.740	99.077	100.179	99.370	99.759	99.654
Truck output	3	96.914	95.526	95.507	96.097	96.441	94.528	95.038
Final sales of domestic product	4	97.644	97.179	96.883	97.690	97.617	96.572	96.836
Personal consumption expenditures	5	97.623	97.363	97.295	97.827	97.633	97.441	96.549
New motor vehicles	6	96.320	95.742	95.863	96.251	95.913	95.734	95.070
Autos	7	96.921	97.814	97.201	97.886	97.570	97.974	97.827
Light trucks (including utility vehicles)	8	95.884	94.251	94.921	95.087	94.731	94.112	93.074
Net purchases of used autos and used light trucks	9	100.329	100.780	100.330	101.157	101.256	101.035	99.670
Used autos	10	102.345	102.440	102.573	103.002	102.702	102.797	101.260
Used light trucks (including utility vehicles)	11	98.241	99.014	98.032	99.221	99.683	99.180	97.975
Private fixed investment	12	105.085	104.288	103.785	104.628	104.842	102.154	105.526
New motor vehicles	13	97.191	96.788	96.446	96.863	97.368	95.979	96.942
Autos	14	96.927	97.824	97.206	97.895	97.577	97.991	97.831
Trucks	15	97.410	96.341	96.131	96.415	97.308	95.072	96.571
Light trucks (including utility vehicles)	16	94.063	91.560	91.988	92.264	92.871	89.784	91.323
Other	17	108.306	111.569	109.465	109.773	111.536	111.778	113.189
Net purchases of used autos and used light trucks	18	87.784	88.116	88.006	87.753	88.739	89.495	86.479
Used autos	19	88.761	89.118	88.914	88.808	89.771	90.354	87.540
Used light trucks (including utility vehicles)	20	86.829	87.136	87.117	86.728	87.731	88.642	85.441
Gross government investment	21	103.257	104.787	103.713	103.906	104.798	104.223	106.222
Autos	22	99.679	101.809	101.697	101.473	100.253	101.572	103.940
Trucks	23	104.358	105.694	104.385	104.687	106.113	105.036	106.939
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports	25	107.262	107.963	107.646	107.711	107.799	107.895	108.448
Autos	26	104.802	105.464	105.266	105.298	105.298	105.428	105.832
Trucks	27	109.627	110.379	109.945	110.042	110.214	110.278	110.982
Imports	28	104.770	105.229	105.188	105.064	105.095	105.195	105.562
Autos	29	103.680	103.817	103.942	103.642	103.742	103.742	104.142
Trucks	30	105.954	106.691	106.499	106.531	106.502	106.698	107.032
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	99.002	98.668	98.456	99.055	98.999	98.175	98.442
Private fixed investment in new autos and new light trucks	43	95.314	94.174	94.196	94.637	94.886	93.150	94.024
Domestic output of new autos ²	44	98.174	98.935	98.431	98.976	98.660	98.989	99.114
Sales of imported new autos ³	45	96.924	97.818	97.203	97.887	97.574	97.980	97.830

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.5B. Motor Vehicle Output
[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005	2006			
				IV	I	II	III	IV
Motor vehicle output	1	420.5	411.0	411.8	418.0	408.2	428.0	389.6
Auto output.....	2	151.0	151.6	156.5	155.4	149.1	152.3	149.6
Truck output.....	3	269.5	259.3	255.3	262.5	259.1	275.6	240.1
Final sales of domestic product	4	421.0	412.8	388.1	409.5	405.0	428.7	408.1
Personal consumption expenditures	5	373.3	366.9	345.7	364.4	364.6	374.6	364.2
New motor vehicles.....	6	256.3	242.6	228.1	240.0	240.4	247.4	242.8
Autos.....	7	103.7	105.2	100.2	102.5	107.3	107.0	104.0
Light trucks (including utility vehicles).....	8	152.7	137.5	127.9	137.5	133.1	140.4	138.8
Net purchases of used autos and used light trucks.....	9	116.9	124.3	117.6	124.3	124.2	127.2	121.3
Used autos.....	10	58.5	60.2	57.8	60.5	60.1	60.9	59.3
Used light trucks (including utility vehicles).....	11	58.4	64.1	59.9	63.9	64.1	66.3	62.1
Private fixed investment.....	12	134.9	138.5	136.1	141.9	135.8	138.1	138.1
New motor vehicles.....	13	200.0	210.1	204.6	219.0	205.1	207.9	208.5
Autos.....	14	67.9	68.3	70.5	70.8	66.0	67.5	68.9
Trucks.....	15	132.1	141.9	134.1	148.2	139.1	140.5	139.6
Light trucks (including utility vehicles).....	16	95.2	100.3	95.4	107.5	98.2	99.4	96.2
Other.....	17	36.9	41.6	38.7	40.8	40.9	41.1	43.5
Net purchases of used autos and used light trucks.....	18	-65.1	-71.7	-68.5	-77.1	-69.3	-69.8	-70.5
Used autos.....	19	-32.7	-34.2	-34.6	-35.8	-32.3	-34.1	-34.5
Used light trucks (including utility vehicles).....	20	-32.4	-37.5	-33.9	-41.3	-37.0	-35.7	-36.0
Gross government investment.....	21	14.9	17.6	14.9	16.9	17.3	17.7	18.4
Autos.....	22	3.4	3.5	3.3	3.1	3.5	3.6	3.9
Trucks.....	23	11.4	14.1	11.6	13.7	13.8	14.2	14.5
Net exports.....	24	-102.1	-110.1	-108.7	-113.6	-112.7	-101.7	-112.6
Exports.....	25	44.0	50.0	46.0	49.3	47.4	54.1	49.4
Autos.....	26	20.4	24.4	21.8	23.6	22.7	26.4	24.9
Trucks.....	27	23.6	25.7	24.2	25.6	24.7	27.8	24.5
Imports.....	28	146.1	160.2	154.7	162.8	160.1	155.8	162.0
Autos.....	29	69.6	77.2	73.2	75.0	74.2	78.3	81.3
Trucks.....	30	76.5	83.0	81.5	87.8	85.9	77.5	80.7
Change in private inventories.....	31	-0.5	-1.9	23.6	8.5	3.2	-0.8	-18.5
Autos.....	32	-0.7	1.5	10.6	5.8	-3.9	-0.5	4.4
New.....	33	0.5	4.0	9.7	5.4	1.0	2.3	7.3
Domestic.....	34	0.3	2.1	10.0	3.7	0.7	2.2	1.9
Foreign.....	35	0.2	1.9	-0.3	1.6	0.3	0.1	5.4
Used.....	36	-1.2	-2.5	0.9	0.4	-4.9	-2.8	-2.8
Trucks.....	37	0.3	-3.3	13.0	2.7	7.1	-0.2	-22.9
New.....	38	1.7	-1.4	15.2	0.1	10.7	5.5	-21.8
Domestic.....	39	1.1	-2.0	13.8	-1.4	11.9	2.3	-20.8
Foreign.....	40	0.7	0.6	1.3	1.6	-1.2	3.2	-1.0
Used ¹	41	-1.5	-2.0	-2.2	2.5	-3.6	-5.8	-1.1
Final sales of motor vehicles to domestic purchasers.....	42	523.1	523.0	496.8	523.1	517.7	530.4	520.7
Private fixed investment in new autos and new light trucks.....	43	163.1	168.6	165.9	178.2	164.2	166.8	165.1
Domestic output of new autos ²	44	100.6	101.5	106.6	106.7	100.0	102.1	97.1
Sales of imported new autos ³	45	90.7	96.2	92.3	91.4	94.9	98.6	99.9

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2005	2006	Seasonally adjusted at annual rates				
				2005	2006			
				IV	I	II	III	IV
Motor vehicle output	1	430.7	423.3	424.3	428.3	417.8	443.9	403.1
Auto output.....	2	153.0	152.1	157.9	155.2	150.1	152.8	150.1
Truck output.....	3	278.1	271.5	266.5	273.3	268.1	291.7	253.0
Final sales of domestic product	4	431.1	424.9	400.6	419.2	414.9	444.0	421.4
Personal consumption expenditures	5	382.4	376.9	355.4	372.4	373.4	384.4	377.2
New motor vehicles.....	6	266.1	253.4	237.9	249.3	250.6	258.4	255.4
Autos.....	7	107.0	107.5	103.1	104.7	109.9	109.2	106.3
Light trucks (including utility vehicles).....	8	159.2	145.9	134.7	144.6	140.5	149.2	149.2
Net purchases of used autos and used light trucks.....	9	116.6	123.3	117.2	122.9	122.6	125.9	121.7
Used autos.....	10	57.2	58.7	56.3	58.7	58.5	59.2	58.5
Used light trucks (including utility vehicles).....	11	59.5	64.7	61.0	64.4	64.3	66.9	63.3
Private fixed investment.....	12	128.4	132.8	131.1	135.5	129.5	135.2	130.8
New motor vehicles.....	13	205.7	217.1	212.2	226.0	210.6	216.6	215.1
Autos.....	14	70.1	69.8	72.6	72.3	67.6	68.9	70.4
Trucks.....	15	135.6	147.2	139.5	153.7	143.0	147.7	144.6
Light trucks (including utility vehicles).....	16	101.2	109.5	103.6	116.4	105.7	110.6	105.3
Other.....	17	34.0	37.2	35.4	37.1	36.7	36.8	38.4
Net purchases of used autos and used light trucks.....	18	-74.1	-81.4	-77.9	-87.9	-78.1	-78.0	-81.5
Used autos.....	19	-36.8	-38.3	-38.9	-40.3	-36.0	-37.7	-39.4
Used light trucks (including utility vehicles).....	20	-37.3	-43.1	-38.9	-47.7	-42.1	-40.3	-42.1
Gross government investment.....	21	14.4	16.8	14.4	16.2	16.5	17.0	17.3
Autos.....	22	3.5	3.5	3.2	3.1	3.5	3.5	3.7
Trucks.....	23	11.0	13.3	11.2	13.1	13.0	13.5	13.6
Net exports.....	24	-98.4	-105.9	-104.3	-109.3	-108.4	-98.0	-107.9
Exports.....	25	41.0	46.4	42.8	45.7	44.0	50.2	45.5
Autos.....	26	19.5	23.1	20.7	22.4	21.5	25.0	23.5
Trucks.....	27	21.5	23.3	22.0	23.3	22.4	25.2	22.1
Imports.....	28	139.4	152.2	147.1	155.0	152.3	148.1	153.4
Autos.....	29	67.1	74.4	70.4	72.4	71.5	75.5	78.1
Trucks.....	30	72.2	77.8	76.5	82.4	80.7	72.6	75.4
Change in private inventories.....	31	-0.4	-2.3	23.4	8.5	3.0	-0.8	-19.7
Autos.....	32	-0.7	1.4	11.2	6.1	-4.3	-0.7	4.7
New.....	33	0.5	4.2	9.9	5.5	1.0	2.3	7.8
Domestic.....	34	0.3	2.2	10.4	3.9	0.7	2.3	2.0
Foreign.....	35	0.2	1.8	-0.3	1.6	0.3	0.1	5.1
Used.....	36	-1.3	-2.8	1.0	0.5	-5.4	-3.1	-3.2
Trucks.....	37	0.3	-3.4	12.0	2.6	6.4	-0.2	-22.4
New.....	38	1.5	-1.4	13.2	0.2	9.2	5.1	-20.1
Domestic.....	39	0.9	-2.0	11.9	-1.3	10.4	1.9	-19.1
Foreign.....	40	0.6	0.6	1.3	1.5	-1.2	3.1	-1.0
Used ¹	41	-1.6	-2.2	-2.4	2.8	-3.9	-6.4	-1.2
Residual.....	42	1.3	2.8	3.3	2.0	3.6	4.1	1.2
Final sales of motor vehicles to domestic purchasers.....	43	528.4	530.0	504.5	528.0	522.9	540.3	528.9
Private fixed investment in new autos and new light trucks.....	44	171.1	179.0	176.1	188.3	173.0	179.1	175.5
Domestic output of new autos ²	45	102.5	102.7	108.3	107.9	101.4	103.3	98.1
Sales of imported new autos ³	46	93.6	98.3	94.9	93.4	97.3	100.6	102.2

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.
Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

B. NIPA-Related Table

Table B.1 presents the most recent estimates of personal income and its components and the disposition of personal income. These estimates were released on March 30, 2007.

Table B.1 Personal Income and Its Disposition

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2005	2006	2006												2007	
			Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct. ^r	Nov. ^r	Dec. ^r	Jan. ^r	Feb. ^p
Personal Income	10,239.2	10,883.4	10,664.9	10,721.9	10,777.4	10,784.3	10,795.3	10,842.2	10,892.5	10,937.1	10,988.7	11,024.1	11,058.2	11,114.1	11,224.6	11,290.0
Compensation of employees, received.....	7,030.3	7,477.0	7,342.5	7,407.2	7,451.3	7,434.9	7,406.8	7,434.7	7,467.9	7,480.0	7,519.8	7,558.4	7,589.3	7,631.0	7,718.4	7,746.2
Wage and salary disbursements.....	5,664.8	6,022.7	5,919.8	5,976.6	6,013.8	5,993.6	5,963.5	5,985.7	6,011.6	6,019.0	6,052.3	6,083.8	6,108.9	6,144.2	6,216.6	6,240.4
Private industries.....	4,687.1	5,008.8	4,924.5	4,977.9	5,013.4	4,990.4	4,958.1	4,976.4	4,997.0	4,998.5	5,025.8	5,054.9	5,077.9	5,111.1	5,176.0	5,195.3
Goods-producing industries.....	1,101.3	1,175.4	1,164.0	1,179.5	1,188.4	1,174.3	1,170.4	1,174.2	1,172.2	1,171.3	1,171.1	1,177.6	1,178.5	1,183.1	1,185.2	1,186.8
Manufacturing.....	704.7	734.0	734.7	744.3	749.6	736.2	730.9	731.2	730.5	729.3	727.4	731.4	730.1	732.1	731.6	732.3
Service-producing industries.....	3,585.8	3,833.5	3,760.5	3,798.4	3,825.0	3,816.1	3,787.7	3,802.2	3,824.8	3,827.2	3,854.7	3,877.3	3,899.4	3,928.0	3,990.8	4,008.5
Trade, transportation, and utilities.....	937.2	993.7	975.3	984.8	990.8	992.7	987.1	992.6	995.2	993.9	997.8	1,000.2	1,006.4	1,007.9	1,011.2	1,011.3
Other services-producing industries.....	2,648.5	2,839.7	2,785.3	2,813.7	2,834.2	2,823.4	2,800.6	2,809.6	2,829.6	2,833.3	2,857.0	2,877.1	2,893.0	2,920.1	2,979.6	2,997.2
Government.....	977.7	1,013.9	995.3	998.7	1,000.4	1,003.2	1,005.4	1,009.2	1,014.6	1,020.5	1,026.5	1,028.9	1,031.0	1,033.0	1,040.6	1,045.1
Supplements to wages and salaries.....	1,365.5	1,454.3	1,422.7	1,430.7	1,437.4	1,441.3	1,443.3	1,449.0	1,456.3	1,461.1	1,467.5	1,474.6	1,480.4	1,486.9	1,501.8	1,505.8
Employer contributions for employee pension and insurance funds.....	933.2	992.7	967.4	971.6	975.7	981.4	985.6	990.1	995.6	1,000.2	1,004.5	1,009.5	1,013.6	1,017.7	1,024.5	1,027.0
Employer contributions for government social insurance.....	432.3	461.5	455.3	459.1	461.7	460.0	457.7	458.9	460.7	460.9	463.0	465.1	466.8	469.1	473.7	478.8
Proprietors' income with IVA and CCAAdj.....	970.7	1,015.1	1,006.6	1,005.7	1,012.5	1,010.1	1,014.8	1,010.7	1,009.9	1,017.2	1,017.4	1,023.9	1,025.3	1,026.6	1,027.0	1,038.1
Farm.....	30.2	22.6	24.6	23.9	23.2	20.5	17.5	14.6	17.1	21.5	26.4	28.4	28.6	24.9	28.2	31.5
Nonfarm.....	940.4	992.5	982.0	981.8	989.3	989.6	997.3	996.1	992.9	995.7	991.0	995.5	996.7	1,001.6	998.8	1,006.6
Rental income of persons with CCAAdj.....	72.8	77.4	78.0	75.9	76.4	74.2	71.8	68.2	73.4	78.1	83.4	82.8	83.5	83.1	82.6	82.7
Personal income receipts on assets.....	1,519.4	1,656.3	1,600.8	1,602.1	1,603.9	1,625.4	1,647.3	1,670.2	1,676.7	1,683.5	1,690.6	1,691.0	1,691.6	1,692.1	1,708.4	1,725.3
Personal interest income.....	945.0	1,016.7	992.0	989.1	986.2	1,002.7	1,019.2	1,035.6	1,035.7	1,035.8	1,035.9	1,029.4	1,022.8	1,016.2	1,026.2	1,036.2
Personal dividend income.....	574.4	639.6	608.8	613.0	617.8	622.7	628.2	634.6	641.0	647.7	654.6	661.6	668.8	675.9	682.2	689.0
Personal current transfer receipts.....	1,526.6	1,602.2	1,566.3	1,568.7	1,576.3	1,580.2	1,591.1	1,597.8	1,608.0	1,622.5	1,625.5	1,621.5	1,621.5	1,643.1	1,669.3	1,682.5
Government social benefits to persons.....	1,480.9	1,566.9	1,531.9	1,534.3	1,541.7	1,545.4	1,556.1	1,562.6	1,572.6	1,587.0	1,589.8	1,585.6	1,589.1	1,607.0	1,633.2	1,646.4
Old-age, survivors, disability, and health insurance benefits.....	844.9	931.4	901.4	910.3	917.9	920.8	927.9	935.8	931.4	938.9	939.7	941.6	945.8	964.8	967.2	976.6
Government unemployment insurance benefits.....	31.3	27.3	28.6	27.4	27.4	27.0	27.0	27.0	27.3	27.3	27.3	27.0	27.3	27.0	27.4	27.7
Other.....	604.6	608.3	601.9	596.6	596.4	597.6	601.2	599.9	613.8	620.7	622.8	617.0	616.0	615.2	638.6	642.1
Other current transfer receipts, from business (net).....	45.7	35.3	34.4	34.5	34.6	34.8	35.0	35.2	35.4	35.5	35.7	35.9	36.1	36.1	36.1	36.1
Less: Contributions for government social insurance.....	880.6	944.5	929.3	937.8	943.0	940.5	936.6	939.4	943.4	944.2	948.0	953.4	956.6	961.7	981.1	984.8
Less: Personal current taxes	1,203.1	1,360.6	1,317.8	1,333.9	1,346.2	1,357.5	1,358.1	1,367.5	1,360.8	1,361.0	1,365.6	1,377.8	1,385.9	1,395.6	1,431.8	1,443.5
Equals: Disposable personal income	9,036.1	9,522.8	9,347.1	9,388.1	9,431.3	9,426.8	9,437.2	9,474.6	9,531.8	9,576.1	9,623.0	9,646.3	9,672.3	9,718.5	9,792.7	9,846.5
Less: Personal outlays	9,070.9	9,625.5	9,371.3	9,418.6	9,465.7	9,522.3	9,587.5	9,621.2	9,696.0	9,716.0	9,718.1	9,749.0	9,785.5	9,855.1	9,907.8	9,966.1
Personal consumption expenditures.....	8,742.4	9,268.9	9,034.4	9,079.2	9,123.8	9,175.2	9,238.6	9,270.5	9,338.9	9,352.7	9,348.5	9,376.0	9,410.8	9,478.5	9,528.7	9,584.2
Durable goods.....	1,033.1	1,070.3	1,069.8	1,055.7	1,066.9	1,064.1	1,057.9	1,063.5	1,085.2	1,068.9	1,072.3	1,074.1	1,080.8	1,084.4	1,094.9	1,094.8
Nondurable goods.....	2,539.3	2,714.9	2,655.7	2,654.5	2,664.5	2,703.9	2,728.3	2,732.0	2,755.9	2,761.1	2,726.2	2,711.5	2,720.6	2,764.3	2,770.8	
Services.....	5,170.0	5,483.7	5,308.9	5,369.0	5,392.5	5,407.2	5,452.4	5,475.0	5,497.8	5,522.6	5,550.0	5,590.4	5,609.4	5,629.7	5,662.8	5,718.5
Personal interest payments.....	209.4	230.3	216.6	218.5	220.4	221.6	222.9	224.2	229.9	235.5	241.2	242.7	244.3	245.8	248.2	250.5
Personal current transfer payments.....	119.2	126.3	120.4	120.9	121.4	125.5	126.0	126.5	127.2	127.8	128.3	130.2	130.5	130.8	131.0	131.3
To government.....	72.0	78.0	75.2	75.7	76.3	76.8	77.3	77.9	78.4	79.0	79.5	79.8	80.1	80.3	80.6	80.9
To the rest of the world (net).....	47.1	48.3	45.2	45.2	45.2	48.7	48.7	48.7	48.8	48.8	48.8	50.5	50.5	50.5	50.5	
Equals: Personal saving	-34.8	-102.8	-24.2	-30.6	-34.4	-95.5	-150.3	-146.6	-164.2	-139.8	-95.0	-102.7	-113.2	-136.6	-115.1	-119.6
Personal saving as percentage of disposable personal income	-0.4	-1.1	-0.3	-0.3	-0.4	-1.0	-1.6	-1.5	-1.7	-1.5	-1.0	-1.1	-1.2	-1.4	-1.2	
Addenda:																
Disposable personal income:																
Billions of chained (2000) dollars ²	8,104.6	8,313.0	8,253.6	8,283.8	8,292.9	8,251.4	8,232.0	8,252.8	8,277.6	8,294.2	8,361.4	8,401.2	8,422.8	8,435.1	8,483.4	8,495.4
Per capita:																
Current dollars.....	30,440	31,773	31,318	31,436	31,559	31,519	31,530	31,630	31,794	31,914	32,042	32,091	32,151	32,280	32,502	32,660
Chained (2000) dollars.....	27,302	27,737	27,654	27,738	27,749	27,589	27,503	27,551	27,610	27,641	27,841	27,949	27,998	28,017	28,156	28,179
Population (midperiod, thousands) ³	296,852	299,715	298,458	298,645	298,849	299,079	299,310	299,548	299,801	300,065	300,326	300,592	300,836	301,070	301,296	301,481
Personal consumption expenditures:																
Billions of chained (2000) dollars.....	7,841.2	8,091.4	7,977.5	8,011.3	8,022.6	8,031.2	8,058.7	8,075.0	8,110.1	8,100.7	8,122.8	8,165.8	8,195.1	8,226.8	8,254.6	8,269.1
Durable goods.....	1,145.3	1,202.9	1,195.2	1,181.0	1,195.2	1,191.7	1,184.9	1,194.2	1,218.0	1,199.0	1,209.5	1,211.1	1,222.8	1,231.7	1,245.1	1,243.9
Nondurable goods.....	2,276.8	2,362.0	2,343.3	2,346.4	2,338.6	2,347.3	2,352.1	2,353.9	2,360.9	2,357.4	2,362.1	2,372.2	2,392.3	2,412.6	2,414.2	2,404.2
Services.....	4,436.6	4,550.4	4,465.4	4,505.3	4,512.8	4,515.3	4,542.1	4,548.9	4,558.1	4,566.4	4,575.4	4,600.4	4,605.3	4,609.9	4,624.9	4,648.8
Implicit price deflator, 2000=100.....	111.490	114.550	113.249	113.330	113.727	114.244	114.640	114.805	115.151	115.455	115.089	114.820	114.834	115.215	115.435	115.904
Percent change from preceding period:																
Personal income, current dollars	5.2	6.3	1.3	0.5	0.5	0.1	0.1	0.4	0.5	0.4	0.5	0.3	0.3	0.5	1.0	0.6
Disposable personal income:																
Current dollars.....	4.1	5.4	0.9	0.4	0.5	0.0	0.1	0.4	0.6	0.5	0.5	0.2	0.3	0.5	0.8	0.5
Ch																

C. Historical Measures

This table is derived from the “Selected NIPA Tables” that are published in this issue and from the “GDP and Other Major NIPA Series” tables that were published in the August 2006 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,441.3	2,442.7	2,457.4	7.1	6.2	20.754	20.365	20.751	20.727	1.2	1.2	1.2	1.2
1960	2,501.8	2,506.8	2,519.4	2.5	2.6	21.044	20.646	21.041	21.018	1.4	1.4	1.4	1.4
1961	2,560.0	2,566.8	2,579.3	2.3	2.4	21.281	20.865	21.278	21.255	1.1	1.1	1.1	1.1
1962	2,715.2	2,708.5	2,736.9	6.1	5.5	21.572	21.139	21.569	21.547	1.4	1.3	1.4	1.4
1963	2,834.0	2,830.3	2,857.2	4.4	4.5	21.801	21.385	21.798	21.777	1.1	1.2	1.1	1.1
1964	2,998.6	2,999.9	3,023.6	5.8	6.0	22.134	21.725	22.131	22.111	1.5	1.6	1.5	1.5
1965	3,191.1	3,173.8	3,217.3	6.4	5.8	22.538	22.102	22.535	22.516	1.8	1.7	1.8	1.8
1966	3,399.1	3,364.8	3,423.7	6.5	6.0	23.180	22.724	23.176	23.158	2.8	2.8	2.8	2.9
1967	3,484.6	3,467.6	3,510.1	2.5	3.1	23.897	23.389	23.893	23.874	3.1	2.9	3.1	3.1
1968	3,652.7	3,640.3	3,680.0	4.8	5.0	24.916	24.380	24.913	24.893	4.3	4.2	4.3	4.3
1969	3,765.4	3,753.7	3,792.0	3.1	3.1	26.153	25.580	26.149	26.127	5.0	4.9	5.0	5.0
1970	3,771.9	3,787.7	3,798.2	0.2	0.9	27.538	26.964	27.534	27.512	5.3	5.4	5.3	5.3
1971	3,898.6	3,893.4	3,927.8	3.4	2.8	28.916	28.351	28.911	28.889	5.0	5.1	5.0	5.0
1972	4,105.0	4,098.6	4,136.2	5.3	5.3	30.171	29.619	30.166	30.145	4.3	4.5	4.3	4.3
1973	4,341.5	4,315.9	4,383.6	5.8	5.3	31.854	31.343	31.849	31.830	5.6	5.8	5.6	5.6
1974	4,319.6	4,305.5	4,367.5	-0.5	-0.2	34.721	34.546	34.725	34.699	9.0	10.2	9.0	9.0
1975	4,311.2	4,352.5	4,348.4	-0.2	1.1	38.007	37.761	38.002	37.976	9.5	9.3	9.4	9.4
1976	4,540.9	4,522.3	4,585.3	5.3	3.9	40.202	39.938	40.196	40.175	5.8	5.8	5.8	5.8
1977	4,750.5	4,721.6	4,800.3	4.6	4.4	42.758	42.634	42.752	42.731	6.4	6.8	6.4	6.4
1978	5,015.0	4,981.6	5,064.4	5.6	5.5	45.762	45.663	45.757	45.737	7.0	7.1	7.0	7.0
1979	5,173.4	5,161.2	5,240.1	3.2	3.6	49.553	49.669	49.548	49.527	8.3	8.8	8.3	8.3
1980	5,161.7	5,196.7	5,227.6	-0.2	0.7	54.062	54.876	54.043	54.015	9.1	10.5	9.1	9.1
1981	5,291.7	5,265.1	5,349.7	2.5	1.3	59.128	59.896	59.119	59.095	9.4	9.1	9.4	9.4
1982	5,189.3	5,233.4	5,249.7	-1.9	-0.6	62.738	63.296	62.726	62.699	6.1	5.7	6.1	6.1
1983	5,423.8	5,454.0	5,482.5	4.5	4.2	65.214	65.515	65.207	65.184	3.9	3.5	4.0	4.0
1984	5,813.6	5,739.2	5,869.3	7.2	5.2	67.664	67.822	67.655	67.631	3.8	3.5	3.8	3.8
1985	6,053.7	6,042.1	6,093.4	4.1	5.3	69.724	69.760	69.713	69.695	3.0	2.9	3.0	3.1
1986	6,263.6	6,271.8	6,290.6	3.5	3.8	71.269	71.338	71.250	71.227	2.2	2.3	2.2	2.2
1987	6,475.1	6,457.2	6,500.9	3.4	3.0	73.204	73.527	73.196	73.181	2.7	3.1	2.7	2.7
1988	6,742.7	6,734.5	6,775.2	4.1	4.3	75.706	76.043	75.694	75.679	3.4	3.4	3.4	3.4
1989	6,981.4	6,962.2	7,015.4	3.5	3.4	78.569	78.934	78.556	78.549	3.8	3.8	3.8	3.8
1990	7,112.5	7,108.5	7,155.2	1.9	2.1	81.614	82.144	81.590	81.589	3.9	4.1	3.9	3.9
1991	7,100.5	7,115.0	7,136.8	-0.2	0.1	84.457	84.836	84.444	84.440	3.5	3.3	3.5	3.5
1992	7,336.6	7,331.1	7,371.8	3.3	3.0	86.402	86.828	86.385	86.375	2.3	2.3	2.3	2.3
1993	7,532.7	7,522.3	7,568.6	2.7	2.6	88.390	88.730	88.381	88.382	2.3	2.2	2.3	2.3
1994	7,835.5	7,777.8	7,864.2	4.0	3.4	90.265	90.583	90.259	90.262	2.1	2.1	2.1	2.1
1995	8,031.7	8,010.2	8,069.8	2.5	3.0	92.115	92.483	92.106	92.114	2.0	2.1	2.0	2.1
1996	8,328.9	8,306.5	8,365.3	3.7	3.7	93.859	94.145	93.852	93.863	1.9	1.8	1.9	1.9
1997	8,703.5	8,636.6	8,737.5	4.5	4.0	95.415	95.440	95.414	95.420	1.7	1.4	1.7	1.7
1998	9,066.9	8,997.6	9,088.7	4.2	4.2	96.475	96.060	96.472	96.475	1.1	0.6	1.1	1.1
1999	9,470.3	9,404.0	9,504.7	4.5	4.5	97.868	97.556	97.868	97.869	1.4	1.6	1.4	1.4
2000	9,817.0	9,760.5	9,855.9	3.7	3.8	100.000	100.000	100.000	100.000	2.2	2.5	2.2	2.2
2001	9,890.7	9,920.9	9,933.6	0.8	1.6	102.402	101.994	102.399	102.396	2.4	2.0	2.4	2.4
2002	10,048.8	10,036.5	10,079.0	1.6	1.2	104.193	103.583	104.187	104.179	1.7	1.6	1.7	1.7
2003	10,301.0	10,285.1	10,355.3	2.5	2.5	106.409	105.966	106.404	106.396	2.1	2.3	2.1	2.1
2004	10,703.5	10,648.3	10,746.8	3.9	3.5	109.429	109.210	109.426	109.416	2.8	3.1	2.8	2.8
2005	11,048.6	11,025.2	11,077.9	3.2	3.5	112.744	112.981	112.737	112.726	3.0	3.5	3.0	3.0
2006	11,415.3	11,365.8	11,441.7	3.3	3.1	116.062	116.498	116.043	116.036	2.9	3.1	2.9	2.9

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period				
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators		
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	
1959:														
I.....	2,392.9	2,396.9	2,408.1	7.9	8.1	20,680	20,296	20,704	20,680	1.8	2.1	0.9	0.9	0.9
II.....	2,455.8	2,440.3	2,471.1	10.9	7.4	20,711	20,326	20,704	20,681	0.6	0.6	0.0	0.0	0.0
III.....	2,453.9	2,471.1	2,470.3	-0.3	5.1	20,770	20,379	20,753	20,730	1.1	1.0	1.0	1.0	1.0
IV.....	2,462.6	2,462.3	2,479.8	1.4	-1.4	20,853	20,460	20,840	20,817	1.6	1.6	1.7	1.7	1.7
1960:														
I.....	2,517.4	2,488.1	2,534.1	9.2	4.3	20,903	20,505	20,931	20,909	1.0	0.9	1.8	1.8	1.8
II.....	2,504.8	2,511.5	2,521.8	-2.0	3.8	20,995	20,598	21,004	20,982	1.8	1.8	1.4	1.4	1.4
III.....	2,508.7	2,507.9	2,526.5	0.6	-0.6	21,093	20,694	21,084	21,061	1.9	1.9	1.5	1.5	1.5
IV.....	2,476.2	2,519.8	2,494.9	-5.1	1.9	21,186	20,787	21,146	21,122	1.8	1.8	1.2	1.2	1.2
1961:														
I.....	2,491.2	2,522.0	2,510.8	2.4	0.4	21,210	20,807	21,192	21,169	0.5	0.4	0.9	0.9	0.9
II.....	2,538.0	2,549.1	2,556.7	7.7	4.4	21,249	20,831	21,237	21,214	0.7	0.5	0.9	0.9	0.9
III.....	2,579.1	2,568.9	2,598.3	6.6	3.1	21,305	20,887	21,303	21,280	1.1	1.1	1.2	1.3	1.3
IV.....	2,631.8	2,627.3	2,651.4	8.4	9.4	21,360	20,933	21,375	21,352	1.0	0.9	1.4	1.4	1.4
1962:														
I.....	2,679.1	2,659.5	2,698.6	7.4	5.0	21,482	21,041	21,501	21,479	2.3	2.1	2.4	2.4	2.4
II.....	2,708.4	2,704.5	2,729.7	4.4	6.9	21,538	21,109	21,533	21,511	1.0	1.3	0.6	0.6	0.6
III.....	2,733.3	2,725.6	2,754.8	3.7	3.2	21,596	21,163	21,585	21,564	1.1	1.0	1.0	1.0	1.0
IV.....	2,740.0	2,744.5	2,764.5	1.0	2.8	21,671	21,241	21,653	21,632	1.4	1.5	1.3	1.3	1.3
1963:														
I.....	2,775.9	2,762.8	2,799.4	5.3	2.7	21,732	21,308	21,702	21,681	1.1	1.3	0.9	0.9	0.9
II.....	2,810.6	2,809.7	2,833.3	5.1	7.0	21,754	21,335	21,745	21,724	0.4	0.5	0.8	0.8	0.8
III.....	2,863.5	2,859.4	2,886.6	7.7	7.3	21,794	21,382	21,788	21,768	0.7	0.9	0.8	0.8	0.8
IV.....	2,885.8	2,889.5	2,909.6	3.1	4.3	21,923	21,514	21,951	21,930	2.4	2.5	3.0	3.0	3.0
1964:														
I.....	2,950.5	2,952.7	2,976.3	9.3	9.0	22,001	21,596	22,016	21,995	1.4	1.5	1.2	1.2	1.2
II.....	2,984.8	2,988.1	3,009.6	4.7	4.9	22,073	21,674	22,073	22,053	1.3	1.5	1.0	1.1	1.1
III.....	3,025.5	3,025.4	3,051.1	5.6	5.1	22,180	21,769	22,160	22,140	2.0	1.8	1.6	1.6	1.6
IV.....	3,033.6	3,033.2	3,057.5	1.1	1.0	22,282	21,860	22,270	22,250	1.9	1.7	2.0	2.0	2.0
1965:														
I.....	3,108.2	3,081.0	3,135.2	10.2	6.5	22,380	21,940	22,383	22,363	1.8	1.5	2.0	2.0	2.0
II.....	3,150.2	3,136.6	3,178.0	5.5	7.4	22,479	22,037	22,480	22,460	1.8	1.8	1.7	1.7	1.7
III.....	3,214.1	3,195.5	3,240.0	8.4	7.7	22,578	22,140	22,563	22,544	1.8	1.9	1.5	1.5	1.5
IV.....	3,291.8	3,282.4	3,315.7	10.0	11.3	22,717	22,292	22,707	22,688	2.5	2.8	2.6	2.6	2.6
1966:														
I.....	3,372.3	3,337.0	3,396.9	10.1	6.8	22,857	22,416	22,855	22,837	2.5	2.2	2.6	2.7	2.7
II.....	3,384.0	3,352.4	3,408.7	1.4	1.9	23,071	22,629	23,048	23,029	3.8	3.9	3.4	3.4	3.4
III.....	3,406.3	3,380.2	3,430.4	2.7	3.4	23,293	22,831	23,291	23,272	3.9	3.6	4.3	4.3	4.3
IV.....	3,433.7	3,389.6	3,458.9	3.3	1.1	23,498	23,018	23,505	23,486	3.6	3.3	3.7	3.7	3.7
1967:														
I.....	3,464.1	3,424.2	3,489.0	3.6	4.1	23,611	23,109	23,612	23,593	1.9	1.6	1.8	1.8	1.8
II.....	3,464.3	3,460.2	3,488.5	0.0	4.3	23,759	23,254	23,741	23,722	2.5	2.5	2.2	2.2	2.2
III.....	3,491.8	3,477.8	3,518.5	3.2	2.0	23,977	23,469	23,975	23,955	3.7	3.7	4.0	4.0	4.0
IV.....	3,518.2	3,508.2	3,544.1	3.1	3.5	24,242	23,723	24,241	24,221	4.5	4.4	4.5	4.5	4.5
1968:														
I.....	3,590.7	3,581.7	3,617.2	8.5	8.6	24,503	23,979	24,506	24,487	4.4	4.4	4.4	4.5	4.5
II.....	3,651.6	3,617.7	3,678.7	7.0	4.1	24,777	24,230	24,763	24,743	4.5	4.3	4.3	4.2	4.2
III.....	3,676.5	3,669.4	3,704.4	2.7	5.8	25,017	24,483	25,008	24,988	3.9	4.2	4.0	4.0	4.0
IV.....	3,692.0	3,692.2	3,719.6	1.7	2.5	25,367	24,826	25,362	25,342	5.7	5.7	5.8	5.8	5.8
1969:														
I.....	3,750.2	3,730.5	3,778.0	6.5	4.2	25,622	25,062	25,626	25,605	4.1	3.9	4.2	4.2	4.2
II.....	3,760.9	3,748.6	3,787.7	1.1	2.0	25,966	25,402	25,958	25,937	5.5	5.5	5.3	5.3	5.3
III.....	3,784.2	3,767.6	3,810.0	2.5	2.0	26,345	25,764	26,332	26,310	6.0	5.8	5.9	5.9	5.9
IV.....	3,766.3	3,768.1	3,792.1	-1.9	0.1	26,678	26,093	26,675	26,652	5.2	5.2	5.3	5.3	5.3
1970:														
I.....	3,760.0	3,778.0	3,786.3	-0.7	1.1	27,051	26,474	27,056	27,034	5.7	6.0	5.8	5.9	5.9
II.....	3,767.1	3,771.0	3,794.3	0.8	-0.7	27,437	26,841	27,428	27,406	5.8	5.7	5.6	5.6	5.6
III.....	3,800.5	3,804.6	3,827.4	3.6	3.6	27,655	27,093	27,647	27,624	3.2	3.8	3.2	3.2	3.2
IV.....	3,759.8	3,797.2	3,784.5	-4.2	-0.8	28,009	27,449	28,004	27,982	5.2	5.4	5.3	5.3	5.3
1971:														
I.....	3,864.1	3,844.7	3,893.1	11.6	5.1	28,429	27,854	28,425	28,403	6.1	6.0	6.2	6.2	6.2
II.....	3,885.9	3,871.3	3,916.4	2.3	2.8	28,809	28,230	28,798	28,777	5.5	5.5	5.4	5.4	5.4
III.....	3,916.7	3,905.2	3,944.4	3.2	3.5	29,097	28,539	29,089	29,069	4.1	4.5	4.1	4.1	4.1
IV.....	3,927.9	3,952.5	3,957.1	1.1	4.9	29,329	28,779	29,322	29,300	3.2	3.4	3.2	3.2	3.2
1972:														
I.....	3,997.7	4,006.9	4,028.1	7.3	5.6	29,814	29,234	29,781	29,759	6.8	6.5	6.4	6.4	6.4
II.....	4,092.1	4,073.0	4,122.1	9.8	6.8	29,989	29,437	29,959	29,937	2.4	2.8	2.4	2.4	2.4
III.....	4,131.1	4,109.6	4,163.5	3.9	3.6	30,264	29,728	30,250	30,229	3.7	4.0	3.9	4.0	4.0
IV.....	4,198.7	4,204.8	4,231.0	6.7	9.6	30,620	30,078	30,652	30,631	4.8	4.8	5.4	5.4	5.4
1973:														
I.....	4,305.3	4,296.4	4,342.5	10.6	9.0	31,025	30,478	31,020	31,000	5.4	5.4	4.9	4.9	4.9
II.....	4,355.1	4,317.4	4,394.6	4.7	2.0	31,542	31,052	31,500	31,481	6.8	7.7	6.3	6.4	6.4
III.....	4,331.9	4,322.6	4,377.8	-2.1	0.5	32,147	31,625	32,114	32,095	7.9	7.6	8.0	8.0	8.0
IV.....	4,373.3	4,327.3	4,419.5	3.9	0.4	32,703	32,218	32,750	32,731	7.1	7.7	8.2	8.2	8.2
1974:														
I.....	4,335.4	4,322.7	4,389.4	-3.4	-0.4	33,371	33,068	33,376	33,354	8.4	11.0	7.9	7.8	7.8
II.....	4,347.9	4,328.7	4,399.1	1.2	0.6	34,110	34,007	34,162	34,137	9.2	11.9	9.8	9.7	9.7
III.....	4,305.8	4,316.3	4,352.4	-3.8	-1.1	35,164	35,045	35,166	35,141	12.9	12.8	12.3	12.3	12.3
IV.....	4,288.9	4,254.5	4,329.3	-1.6	-5.6	36,240	36,062	36,218	36,188	12.8	12.1	12.5	12.5	12.5
1975:														
I.....	4,237.6	4,287.8	4,271.5	-4.7	3.2	37,077	36,849	37,050	37,022	9.6	9.0	9.5	9.5	9.5
II.....	4,268.6	4,331.0	4,302.8	3.0	4.1	37,622	37,412	37,614	37,586	6.0	6.3	6.2	6.2	6.2
III.....	4,340.9	4,370.1	4,377.7	6.9	3.7	38,324	38,060	38,313	38,288	7.7	7.1	7.6	7.7	7.7
IV.....	4,397.8	4,421.1	4,441.7	5.4	4.8	39,005	38,724	39,987	39,961	7.3	7.2	7.2	7.2	7.2

Table C.1. GDP and Other Major NIPA Aggregates—Continues
 [Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1976: I.....	4,496.8	4,482.1	4,539.3	9.3	5.6	39.443	39.163	39.418	39.396	4.6	4.6	4.5	4.5
1976: II.....	4,530.3	4,496.3	4,574.6	3.0	1.3	39.866	39.595	39.840	39.818	4.4	4.5	4.4	4.4
1976: III.....	4,552.0	4,523.7	4,596.7	1.9	2.5	40.405	40.168	40.385	40.365	5.5	5.9	5.6	5.6
1976: IV.....	4,584.6	4,587.1	4,630.4	2.9	5.7	41.096	40.828	41.122	41.101	7.0	6.7	7.5	7.5
1977: I.....	4,640.0	4,631.5	4,692.2	4.9	3.9	41.781	41.591	41.796	41.773	6.8	7.7	6.7	6.7
1977: II.....	4,731.1	4,705.5	4,782.3	8.1	6.5	42.452	42.306	42.401	42.381	6.6	7.1	5.9	6.0
1977: III.....	4,815.8	4,755.2	4,866.4	7.4	4.3	43.036	42.950	42.917	42.899	5.6	6.2	5.0	5.0
1977: IV.....	4,815.3	4,794.1	4,860.4	0.0	3.3	43.762	43.688	43.852	43.831	6.9	7.1	9.0	9.0
1978: I.....	4,830.8	4,799.5	4,882.9	1.3	0.5	44.493	44.410	44.505	44.483	6.9	6.8	6.1	6.1
1978: II.....	5,021.2	4,989.9	5,064.7	16.7	16.8	45.350	45.266	45.321	45.301	7.9	7.9	7.5	7.6
1978: III.....	5,070.7	5,036.0	5,118.2	4.0	3.7	46.133	46.048	46.072	46.052	7.1	7.1	6.8	6.8
1978: IV.....	5,137.4	5,100.6	5,191.9	5.4	5.2	47.074	46.928	47.047	47.027	8.4	7.9	8.7	8.7
1979: I.....	5,147.4	5,117.8	5,203.1	0.8	1.4	47.929	47.828	47.976	47.857	7.5	7.9	7.2	7.2
1979: II.....	5,152.3	5,117.9	5,214.9	0.4	0.0	49.092	49.044	49.058	49.034	10.1	10.6	10.2	10.2
1979: III.....	5,189.4	5,192.3	5,263.8	2.9	5.9	50.102	50.289	50.115	50.093	8.5	10.5	8.9	8.9
1979: IV.....	5,204.7	5,216.9	5,278.6	1.2	1.9	51.088	51.515	51.117	51.093	8.1	10.1	8.2	8.2
1980: I.....	5,221.3	5,227.3	5,296.5	1.3	0.8	52.209	52.930	52.195	52.172	9.1	11.4	8.7	8.7
1980: II.....	5,115.9	5,126.2	5,185.5	-7.8	-7.5	53.362	54.220	53.349	53.324	9.1	10.1	9.1	9.1
1980: III.....	5,107.4	5,173.0	5,173.0	-0.7	5.4	54.572	55.446	54.560	54.534	9.4	9.4	9.4	9.4
1980: IV.....	5,202.1	5,239.7	5,255.6	7.6	3.6	56.105	56.907	56.071	56.043	11.7	11.0	11.5	11.5
1981: I.....	5,307.5	5,261.7	5,364.5	8.4	1.7	57.566	58.397	57.517	57.492	10.8	10.9	10.7	10.8
1981: II.....	5,266.1	5,272.8	5,319.8	-3.1	0.8	58.582	59.434	58.598	58.571	7.2	7.3	7.7	7.7
1981: III.....	5,329.8	5,278.5	5,386.8	4.9	0.4	59.661	60.355	59.641	59.616	7.6	6.3	7.3	7.3
1981: IV.....	5,263.4	5,247.4	5,327.3	-4.9	-2.3	60.704	61.400	60.729	60.706	7.2	7.1	7.5	7.5
1982: I.....	5,177.1	5,232.9	5,237.7	-6.4	-1.1	61.563	62.213	61.555	61.530	5.8	5.4	5.6	5.5
1982: II.....	5,204.9	5,230.5	5,272.8	2.2	-0.2	62.330	62.883	62.302	62.276	5.1	4.4	4.9	4.9
1982: III.....	5,185.2	5,196.6	5,242.9	-1.5	-2.6	63.193	63.717	63.182	63.155	5.7	5.4	5.8	5.8
1982: IV.....	5,189.8	5,273.3	5,245.3	0.4	6.0	63.866	64.372	63.863	63.837	4.3	4.2	4.4	4.4
1983: I.....	5,253.8	5,329.2	5,308.8	5.0	4.3	64.413	64.768	64.388	64.363	3.5	2.5	3.3	3.3
1983: II.....	5,372.3	5,404.6	5,430.9	9.3	5.8	64.881	65.213	64.853	64.831	2.9	2.8	2.9	2.9
1983: III.....	5,478.4	5,505.1	5,538.0	8.1	7.7	65.542	65.849	65.517	65.495	4.1	4.0	4.2	4.2
1983: IV.....	5,590.5	5,577.0	5,652.4	8.4	5.3	66.020	66.231	66.012	65.991	2.9	2.3	3.1	3.1
1984: I.....	5,699.8	5,614.4	5,757.1	8.1	2.7	66.838	67.052	66.837	66.815	5.0	5.1	5.1	5.1
1984: II.....	5,797.9	5,717.5	5,855.5	7.1	7.5	67.439	67.647	67.414	67.392	3.6	3.6	3.5	3.5
1984: III.....	5,854.3	5,770.2	5,911.3	3.9	3.7	67.989	68.114	67.953	67.930	3.3	2.8	3.2	3.2
1984: IV.....	5,902.4	5,854.6	5,953.2	3.3	6.0	68.392	68.476	68.385	68.359	2.4	2.1	2.6	2.6
1985: I.....	5,956.9	5,953.0	5,997.4	3.8	6.9	69.180	69.137	69.155	69.127	4.7	3.9	4.6	4.6
1985: II.....	6,007.8	5,998.5	6,050.8	3.5	3.1	69.542	69.537	69.550	69.529	2.1	2.3	2.3	2.3
1985: III.....	6,101.7	6,095.8	6,137.4	6.4	6.6	69.876	69.907	69.838	69.827	1.9	2.1	1.7	1.7
1985: IV.....	6,148.6	6,121.2	6,188.2	3.1	1.7	70.299	70.459	70.289	70.276	2.4	3.2	2.6	2.6
1986: I.....	6,207.4	6,184.1	6,242.5	3.9	4.2	70.660	70.851	70.652	70.635	2.1	2.2	2.1	2.1
1986: II.....	6,232.0	6,230.5	6,257.3	1.6	3.0	71.001	70.985	71.015	70.993	1.9	0.8	2.1	2.0
1986: III.....	6,291.7	6,317.8	6,320.1	3.9	5.7	71.455	71.493	71.426	71.401	2.6	2.9	2.3	2.3
1986: IV.....	6,323.4	6,355.0	6,342.8	2.0	2.4	71.960	72.025	71.893	71.866	2.9	3.0	2.6	2.6
1987: I.....	6,365.0	6,344.4	6,386.8	2.7	-0.7	72.514	72.728	72.487	72.465	3.1	4.0	3.3	3.4
1987: II.....	6,435.0	6,431.4	6,461.8	4.5	5.6	72.904	73.229	72.882	72.870	2.2	2.8	2.2	2.3
1987: III.....	6,493.4	6,510.8	6,519.5	3.7	5.0	73.450	73.819	73.425	73.412	3.0	3.3	3.0	3.0
1987: IV.....	6,606.8	6,542.5	6,635.4	7.2	2.0	73.948	74.332	73.958	73.944	2.7	2.8	2.9	2.9
1988: I.....	6,639.1	6,637.2	6,675.0	2.0	5.9	74.564	74.975	74.587	74.571	3.4	3.5	3.4	3.4
1988: II.....	6,723.5	6,716.4	6,756.2	5.2	4.9	75.296	75.706	75.300	75.285	4.0	4.0	3.9	3.9
1988: III.....	6,759.4	6,749.5	6,788.9	2.1	2.0	76.178	76.406	76.141	76.124	4.8	3.8	4.5	4.5
1988: IV.....	6,848.6	6,835.1	6,880.9	5.4	5.2	76.786	77.086	76.712	76.700	3.2	3.6	3.0	3.1
1989: I.....	6,918.1	6,873.3	6,950.1	4.1	2.3	77.588	77.937	77.580	77.566	4.2	4.5	4.6	4.6
1989: II.....	6,963.5	6,933.6	6,993.9	2.6	3.6	78.342	78.764	78.324	78.316	3.9	4.3	3.9	3.9
1989: III.....	7,013.1	7,015.3	7,046.2	2.9	4.8	78.913	79.227	78.879	78.875	2.9	2.4	2.9	2.9
1989: IV.....	7,030.9	7,026.8	7,071.4	1.0	0.7	79.433	79.807	79.425	79.422	2.7	3.0	2.8	2.8
1990: I.....	7,112.1	7,110.6	7,150.0	4.7	4.9	80.389	80.878	80.375	80.376	4.9	5.5	4.9	4.9
1990: II.....	7,130.3	7,103.8	7,169.9	1.0	-0.4	81.326	81.629	81.311	81.301	4.7	3.8	4.7	4.7
1990: III.....	7,130.8	7,118.3	7,163.9	0.0	0.8	82.053	82.531	82.031	82.028	3.6	4.5	3.6	3.6
1990: IV.....	7,076.9	7,101.3	7,137.1	-3.0	-1.0	82.689	83.536	82.646	82.652	3.1	5.0	3.0	3.1
1991: I.....	7,040.8	7,071.5	7,087.0	-2.0	-1.7	83.662	84.197	83.626	83.623	4.8	3.2	4.8	4.8
1991: II.....	7,086.5	7,120.2	7,119.1	2.6	2.8	84.194	84.533	84.165	84.164	2.6	1.6	2.6	2.6
1991: III.....	7,120.7	7,134.6	7,149.3	1.9	0.8	84.772	85.058	84.762	84.758	2.8	2.5	2.9	2.9
1991: IV.....	7,154.1	7,133.8	7,191.8	1.9	0.0	85.200	85.556	85.206	85.202	2.0	2.4	2.1	2.1

Table C.1. GDP and Other Major NIPA Aggregates—Table Ends

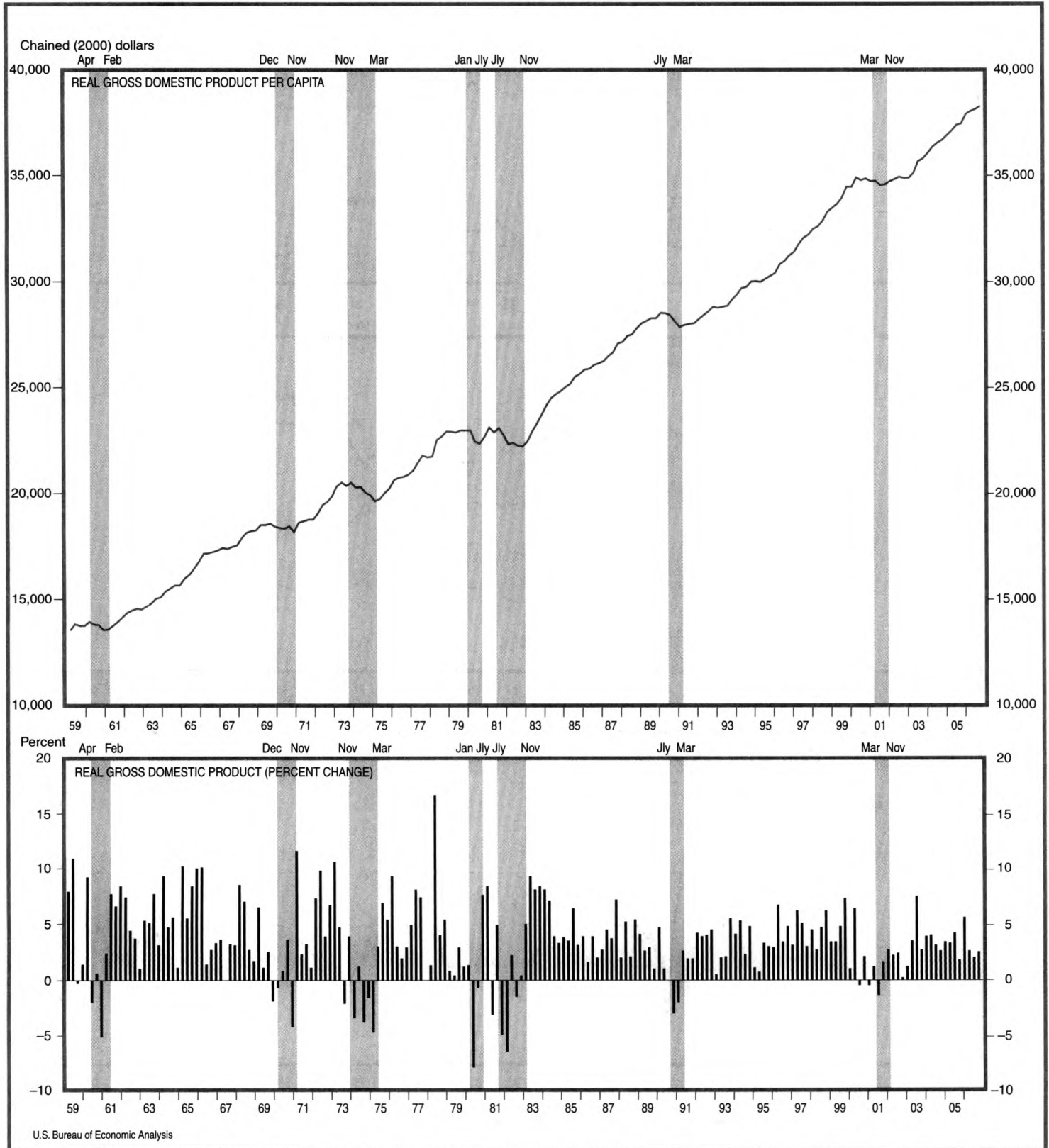
[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price index		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1992: I.....	7,228.2	7,239.3	7,265.5	4.2	6.0	85.766	86.093	85.721	85.710	2.7	2.5	2.4	2.4
1992: II.....	7,297.9	7,284.3	7,334.5	2.9	3.0	86.212	86.588	86.190	86.181	2.1	2.3	2.2	2.2
1992: III.....	7,369.5	7,360.5	7,402.6	4.0	4.2	86.587	87.098	86.580	86.567	1.8	2.4	1.8	1.8
1992: IV.....	7,450.7	7,440.3	7,485.0	4.5	4.4	87.042	87.531	87.029	87.019	2.1	2.0	2.1	2.1
1993: I.....	7,459.7	7,431.2	7,502.4	0.5	-0.5	87.729	88.076	87.707	87.705	3.2	2.5	3.2	3.2
1993: II.....	7,497.5	7,483.7	7,532.8	2.0	2.9	88.204	88.595	88.190	88.189	2.2	2.4	2.2	2.2
1993: III.....	7,536.0	7,540.6	7,577.7	2.1	3.1	88.599	88.916	88.570	88.574	1.8	1.5	1.7	1.8
1993: IV.....	7,637.4	7,633.7	7,661.5	5.5	5.0	89.030	89.331	89.038	89.048	2.0	1.9	2.1	2.2
1994: I.....	7,715.1	7,677.5	7,747.2	4.1	2.3	89.598	89.800	89.578	89.583	2.6	2.1	2.4	2.4
1994: II.....	7,815.7	7,737.2	7,843.7	5.3	3.1	89.980	90.271	89.954	89.963	1.7	2.1	1.7	1.7
1994: III.....	7,859.5	7,814.3	7,886.8	2.3	4.0	90.525	90.921	90.530	90.527	2.4	2.9	2.6	2.5
1994: IV.....	7,951.6	7,882.3	7,979.2	4.8	3.5	90.958	91.340	90.952	90.953	1.9	1.9	1.9	1.9
1995: I.....	7,973.7	7,918.7	8,014.3	1.1	1.9	91.554	91.877	91.530	91.534	2.6	2.4	2.6	2.6
1995: II.....	7,986.0	7,962.3	8,032.0	0.7	2.2	91.891	92.329	91.859	91.868	1.5	2.0	1.4	1.5
1995: III.....	8,053.1	8,055.0	8,081.0	3.3	4.7	92.281	92.662	92.289	92.299	1.7	1.5	1.9	1.9
1995: IV.....	8,112.0	8,104.8	8,152.0	3.0	2.5	92.734	93.065	92.733	92.743	2.0	1.8	1.9	1.9
1996: I.....	8,169.2	8,175.4	8,213.3	2.9	3.5	93.302	93.602	93.328	93.338	2.5	2.3	2.6	2.6
1996: II.....	8,303.1	8,285.8	8,337.6	6.7	5.5	93.615	93.897	93.659	93.671	1.3	1.3	1.4	1.4
1996: III.....	8,372.7	8,319.9	8,402.7	3.4	1.7	94.064	94.286	93.951	93.962	1.9	1.7	1.3	1.2
1996: IV.....	8,470.6	8,444.7	8,507.6	4.8	6.1	94.455	94.796	94.450	94.458	1.7	2.2	2.1	2.1
1997: I.....	8,536.1	8,507.3	8,566.0	3.1	3.0	94.963	95.189	95.054	95.058	2.2	1.7	2.6	2.6
1997: II.....	8,665.8	8,574.6	8,707.0	6.2	3.2	95.291	95.296	95.206	95.212	1.4	0.5	0.6	0.6
1997: III.....	8,773.7	8,705.7	8,808.7	5.1	6.3	95.541	95.494	95.534	95.542	1.1	0.8	1.4	1.4
1997: IV.....	8,838.4	8,758.6	8,868.1	3.0	2.5	95.864	95.781	95.846	95.851	1.4	1.2	1.3	1.3
1998: I.....	8,936.2	8,821.1	8,965.5	4.5	2.9	96.096	95.773	96.089	96.091	1.0	0.0	1.0	1.0
1998: II.....	8,995.3	8,948.7	9,022.2	2.7	5.9	96.284	95.881	96.249	96.254	0.8	0.5	0.7	0.7
1998: III.....	9,098.9	9,038.4	9,112.2	4.7	4.1	96.620	96.141	96.600	96.604	1.4	1.1	1.5	1.5
1998: IV.....	9,237.1	9,182.2	9,255.2	6.2	6.5	96.901	96.444	96.934	96.932	1.2	1.3	1.4	1.4
1999: I.....	9,315.5	9,239.7	9,346.7	3.4	2.5	97.274	96.761	97.328	97.330	1.5	1.3	1.6	1.7
1999: II.....	9,392.6	9,353.7	9,429.1	3.4	5.0	97.701	97.317	97.674	97.675	1.8	2.3	1.4	1.4
1999: III.....	9,502.2	9,453.5	9,532.7	4.8	4.3	98.022	97.790	98.013	98.014	1.3	2.0	1.4	1.4
1999: IV.....	9,671.1	9,569.3	9,710.4	7.3	5.0	98.475	98.356	98.432	98.433	1.9	2.3	1.7	1.7
2000: I.....	9,695.6	9,668.8	9,729.0	1.0	4.2	99.292	99.275	99.317	99.311	3.4	3.8	3.6	3.6
2000: II.....	9,847.9	9,748.4	9,885.3	6.4	3.3	99.780	99.714	99.745	99.741	2.0	1.8	1.7	1.7
2000: III.....	9,836.6	9,780.4	9,867.8	-0.5	1.3	100.241	100.283	100.259	100.262	1.9	2.3	2.1	2.1
2000: IV.....	9,887.7	9,844.3	9,941.6	2.1	2.6	100.687	100.727	100.666	100.672	1.8	1.8	1.6	1.6
2001: I.....	9,875.6	9,883.2	9,913.6	-0.5	1.6	101.507	101.403	101.478	101.480	3.3	2.7	3.3	3.2
2001: II.....	9,905.9	9,908.7	9,949.8	1.2	1.0	102.290	101.974	102.252	102.248	3.1	2.3	3.1	3.1
2001: III.....	9,871.1	9,899.9	9,887.7	-1.4	-0.4	102.690	102.223	102.675	102.671	1.6	1.0	1.7	1.7
2001: IV.....	9,910.0	9,992.3	9,983.1	1.6	3.8	103.122	102.378	103.191	103.183	1.7	0.6	2.0	2.0
2002: I.....	9,977.3	9,986.8	10,004.1	2.7	-0.2	103.553	102.755	103.568	103.552	1.7	1.5	1.5	1.4
2002: II.....	10,031.6	10,028.4	10,048.6	2.2	1.7	103.944	103.385	103.938	103.928	1.5	2.5	1.4	1.5
2002: III.....	10,090.7	10,063.5	10,119.7	2.4	1.4	104.347	103.816	104.328	104.321	1.6	1.7	1.5	1.5
2002: IV.....	10,095.8	10,067.3	10,143.8	0.2	0.1	104.926	104.374	104.907	104.903	2.2	2.2	2.2	2.3
2003: I.....	10,126.0	10,100.9	10,163.8	1.2	1.3	105.742	105.435	105.724	105.718	3.1	4.1	3.2	3.1
2003: II.....	10,212.7	10,213.7	10,266.9	3.5	4.5	106.076	105.587	106.062	106.053	1.3	0.6	1.3	1.3
2003: III.....	10,398.7	10,385.9	10,449.9	7.5	6.9	106.616	106.170	106.611	106.602	2.1	2.2	2.1	2.1
2003: IV.....	10,467.0	10,440.0	10,540.5	2.7	2.1	107.204	106.671	107.190	107.180	2.2	1.9	2.2	2.2
2004: I.....	10,566.3	10,528.7	10,632.2	3.9	3.4	108.190	107.803	108.183	108.177	3.7	4.3	3.8	3.8
2004: II.....	10,671.5	10,596.1	10,709.4	4.0	2.6	109.172	108.880	109.162	109.154	3.7	4.1	3.7	3.7
2004: III.....	10,753.3	10,700.1	10,796.3	3.1	4.0	109.744	109.588	109.728	109.717	2.1	2.6	2.1	2.1
2004: IV.....	10,822.9	10,768.2	10,849.3	2.6	2.6	110.610	110.567	110.601	110.592	3.2	3.6	3.2	3.2
2005: I.....	10,913.8	10,856.5	10,946.0	3.4	3.3	111.558	111.449	111.539	111.525	3.5	3.2	3.4	3.4
2005: II.....	11,001.8	11,005.3	11,028.2	3.3	5.6	112.229	112.362	112.219	112.209	2.4	3.3	2.5	2.5
2005: III.....	11,115.1	11,123.5	11,162.0	4.2	4.4	113.139	113.572	113.121	113.113	3.3	4.4	3.3	3.3
2005: IV.....	11,163.8	11,115.5	11,175.6	1.8	-0.3	114.048	114.541	114.034	114.025	3.3	3.5	3.3	3.3
2006: I.....	11,316.4	11,269.0	11,342.7	5.6	5.6	114.967	115.313	114.951	114.942	3.3	2.7	3.3	3.3
2006: II.....	11,388.1	11,328.0	11,408.5	2.6	2.1	115.905	116.455	115.887	115.879	3.3	4.0	3.3	3.3
2006: III.....	11,443.5	11,381.6	11,458.5	2.0	1.9	116.446	117.080	116.420	116.414	1.9	2.2	1.9	1.9
2006: IV.....	11,513.0	11,484.5	11,557.3	2.5	3.7	116.930	117.145	116.895	116.889	1.7	0.2	1.6	1.6

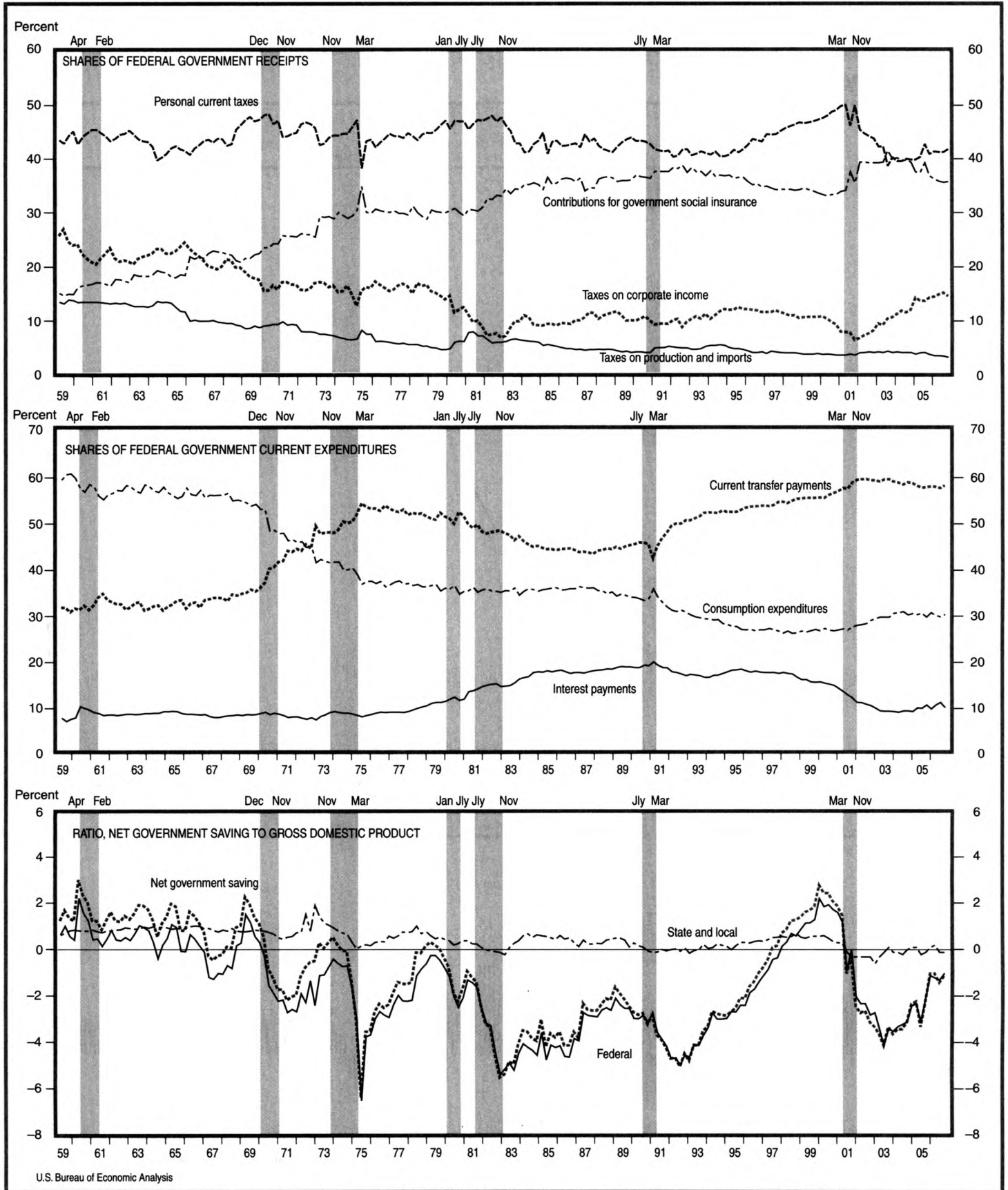
D. Charts

All series are seasonally adjusted at annual rates. The percent changes in real gross domestic product are based on quarter-to-quarter changes.

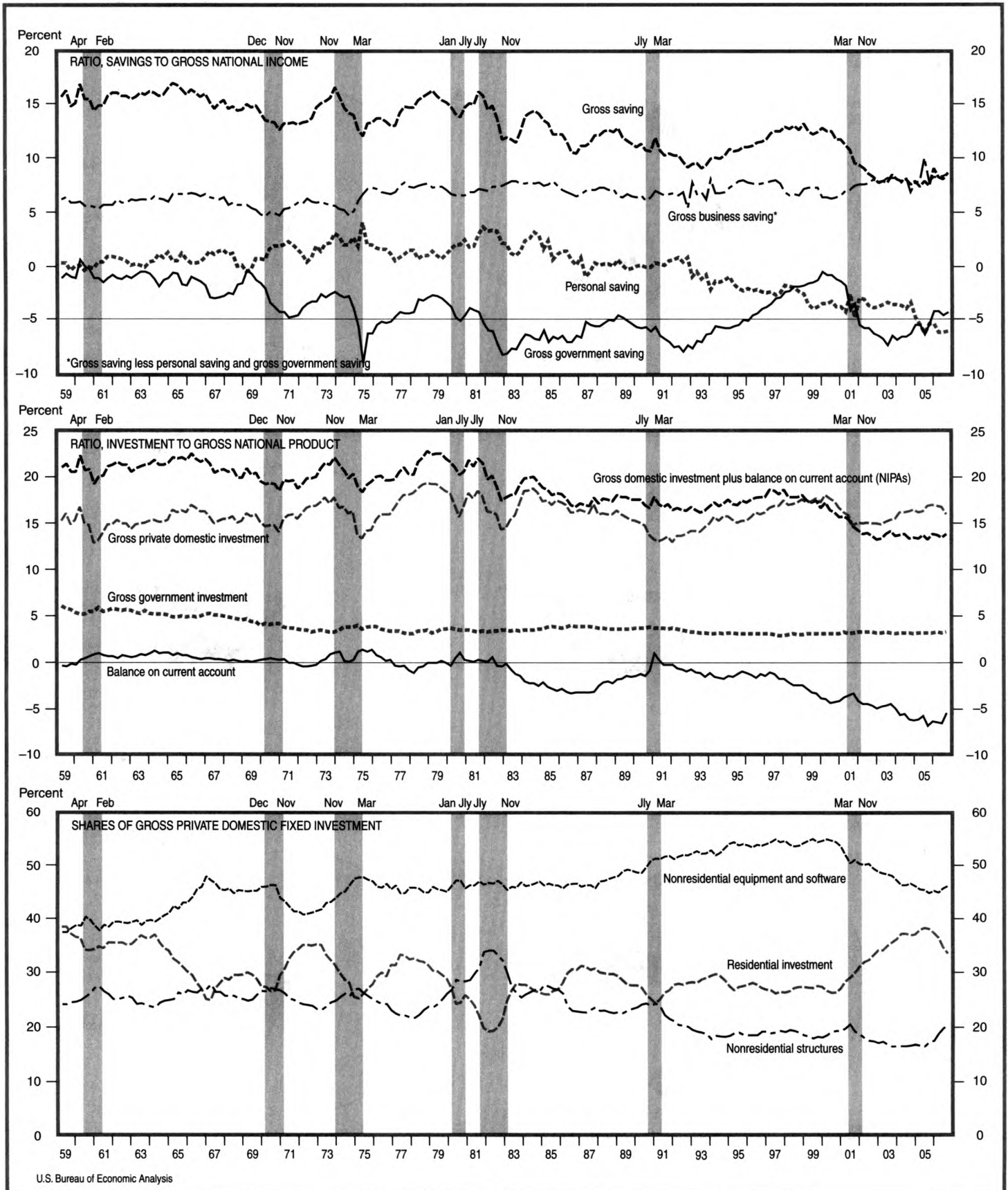
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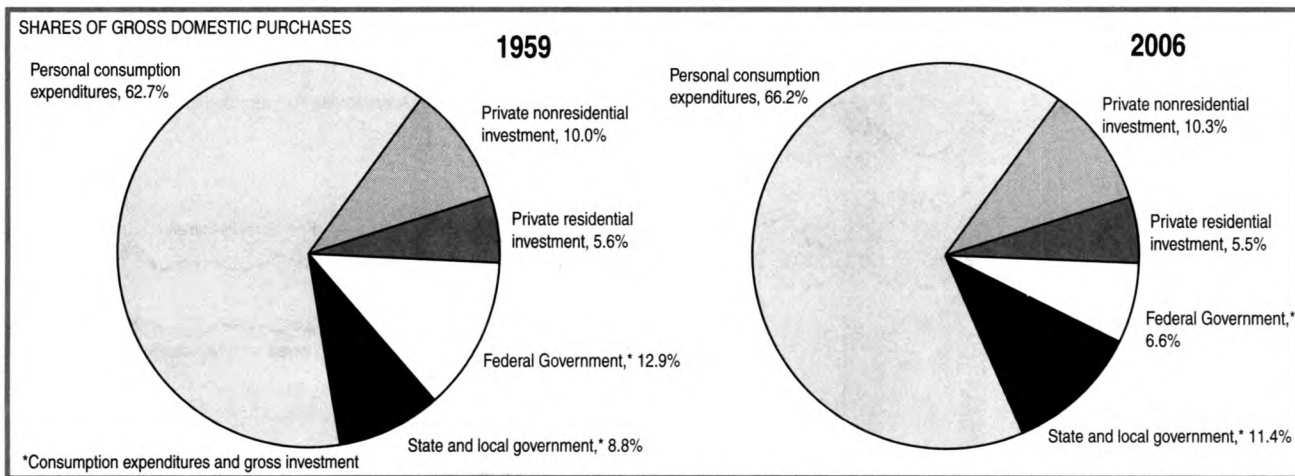
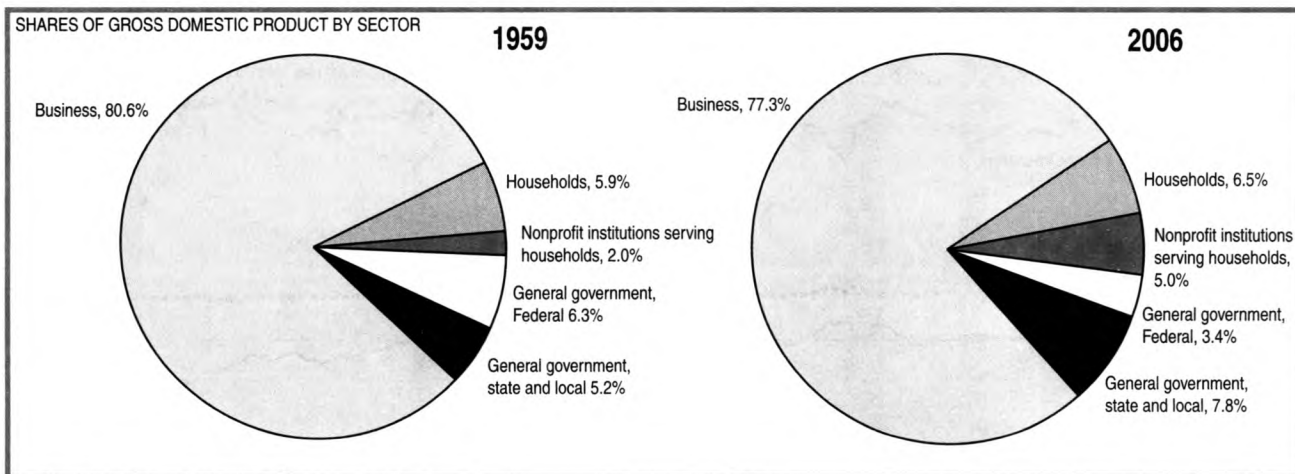
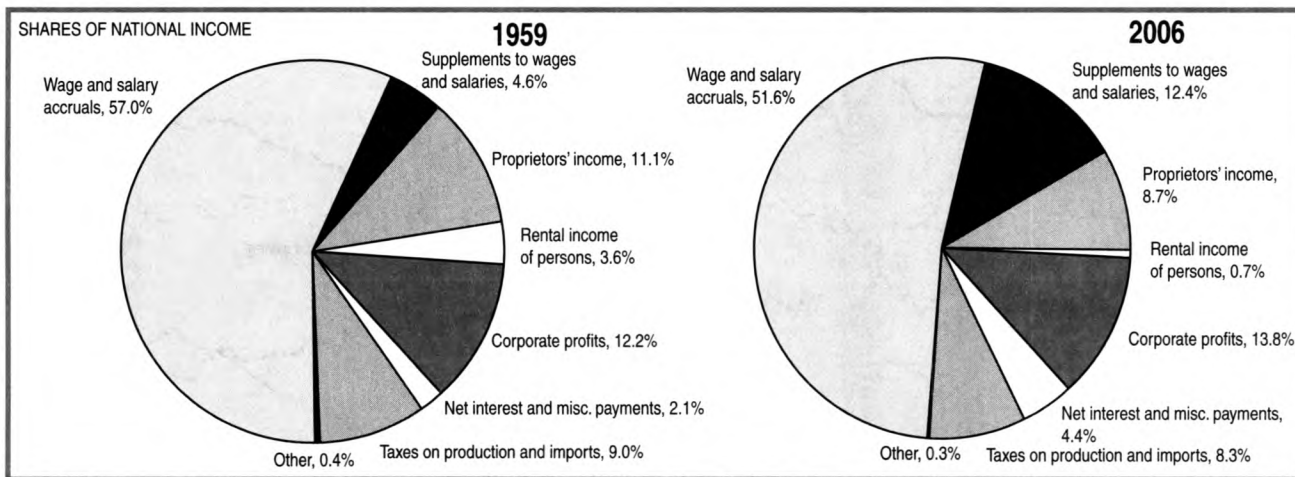
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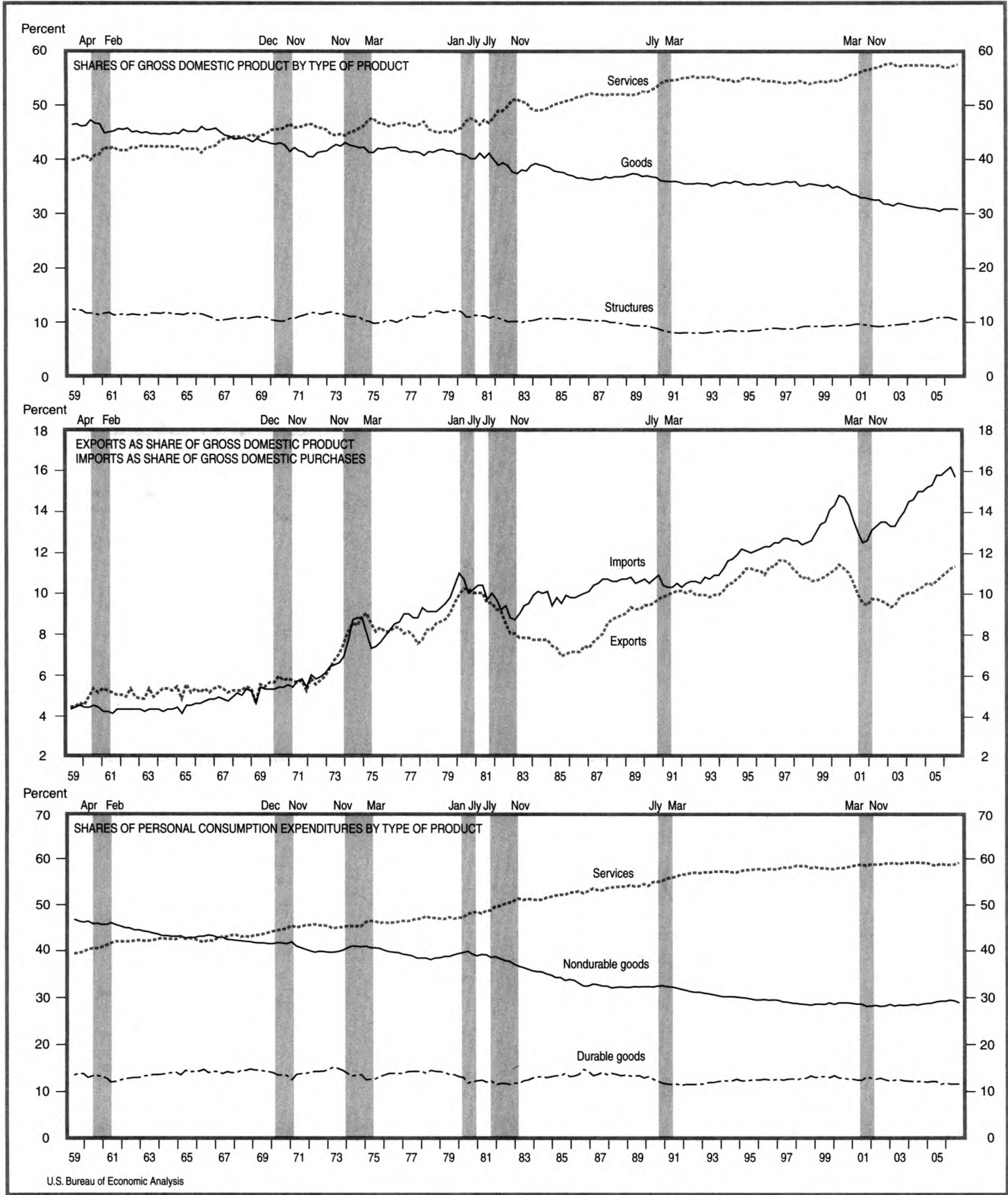


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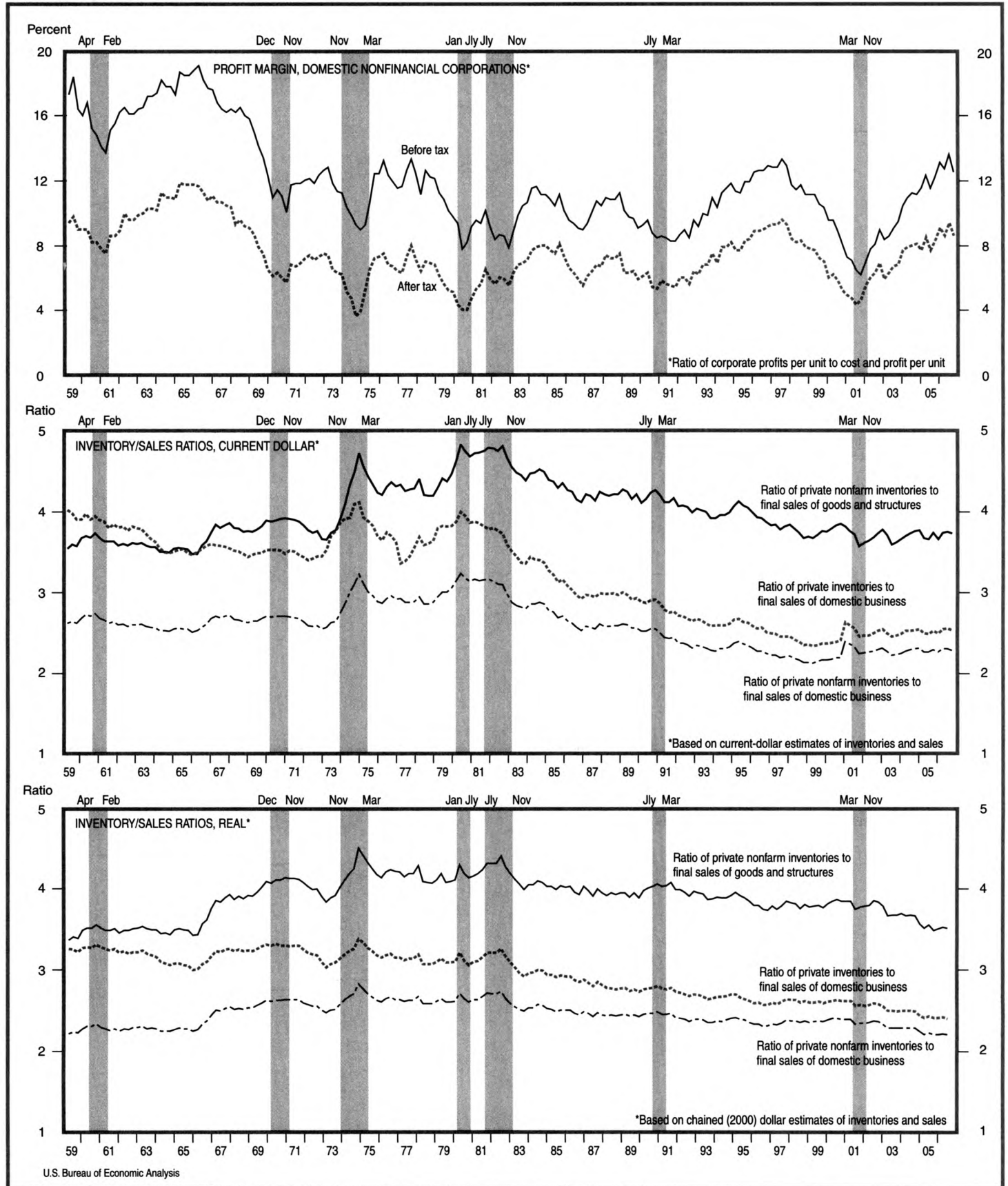


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Industry Data

E. Industry Table

The estimates in this table were published in tables 5A and 7 in "Annual Industry Accounts: Revised Estimates for 2003-2005" in the December 2006 SURVEY.

Table E.1. Percent Changes in Chain-Type Quantity and Price Indexes for Value Added by Industry for 2003-2005

Line	Chain-type quantity indexes			Chain-type price indexes			Line	Chain-type quantity indexes			Chain-type price indexes								
	2003	2004	2005	2003	2004	2005		2003	2004	2005	2003	2004	2005						
1	Gross domestic product						2.5	3.9	3.2	2.1	2.8	3.0	50	Finance, insurance, real estate, rental, and leasing					
2	Private industries						2.7	4.2	3.3	1.8	2.8	3.1	51	Finance and insurance					
3	Agriculture, forestry, fishing, and hunting						7.5	6.1	0.1	11.5	17.0	-13.4	52	Federal Reserve banks, credit intermediation, and related activities.....					
4	Farms.....						8.4	7.4	1.0	15.0	20.9	-17.2	53	Securities, commodity contracts, and investments.....					
5	Forestry, fishing, and related activities.....						4.8	1.4	-3.1	1.2	3.3	2.7	54	Insurance carriers and related activities.....					
6	Mining						-0.9	0.9	-2.6	35.8	19.0	39.2	55	Funds, trusts, and other financial vehicles.....					
7	Oil and gas extraction.....						-4.7	-1.2	-4.6	56.9	25.5	43.8	56	Real estate and rental and leasing					
8	Mining, except oil and gas.....						-0.7	-1.9	-3.4	2.3	9.5	11.5	57	Real estate.....					
9	Support activities for mining.....						14.9	13.9	7.0	14.5	4.3	49.1	58	Rental and leasing services and lessors of intangible assets.....					
10	Utilities						6.9	2.4	1.2	-0.8	4.4	4.2	59	Professional and business services					
11	Construction						-2.0	1.5	3.9	5.0	7.4	8.7	60	Professional, scientific, and technical services					
12	Manufacturing						1.1	6.5	2.2	-0.6	-0.9	3.2	61	Legal services.....					
13	Durable goods.....						2.6	7.7	4.9	-2.9	-1.4	-0.6	62	Computer systems design and related services.....					
14	Wood products.....						0.3	3.2	3.3	5.2	15.4	-1.4	63	Miscellaneous professional, scientific, and technical services.....					
15	Nonmetallic mineral products.....						-0.7	7.4	-0.4	-1.1	2.1	8.1	64	Management of companies and enterprises					
16	Primary metals.....						-4.1	15.2	-1.0	-4.7	22.9	13.6	65	Administrative and waste management services					
17	Fabricated metal products.....						0.2	8.6	4.8	-1.2	2.5	5.1	66	Administrative and support services.....					
18	Machinery.....						-1.8	14.3	4.1	-0.5	-3.2	2.3	67	Waste management and remediation services.....					
19	Computer and electronic products.....						15.5	20.5	19.9	-13.5	-13.3	-12.9	68	Educational services, health care, and social assistance					
20	Electrical equipment, appliances, and components.....						2.6	-6.8	1.8	-2.5	0.5	2.7	69	Educational services.....					
21	Motor vehicles, bodies and trailers, and parts.....						7.4	-6.0	-2.9	-2.8	-5.9	-10.6	70	Health care and social assistance					
22	Other transportation equipment.....						-13.7	2.8	3.8	3.7	2.5	4.3	71	Ambulatory health care services.....					
23	Furniture and related products.....						7.6	13.4	-2.4	0.1	-3.4	3.6	72	Hospitals and nursing and residential care facilities.....					
24	Miscellaneous manufacturing.....						4.8	9.4	8.3	0.0	-2.1	-0.5	73	Social assistance.....					
25	Nondurable goods.....						-0.8	4.9	-1.3	2.5	-0.2	8.4	74	Arts, entertainment, recreation, accommodation, and food services					
26	Food and beverage and tobacco products.....						-1.5	-3.7	4.8	-1.4	-3.5	7.4	75	Arts, entertainment, and recreation					
27	Textile mills and textile product mills.....						10.3	-0.4	2.4	-4.6	1.8	-0.6	76	Performing arts, spectator sports, museums, and related activities.....					
28	Apparel and leather and allied products.....						-12.5	-4.3	0.1	-0.3	-2.3	-1.5	77	Amusements, gambling, and recreation industries.....					
29	Paper products.....						2.5	8.0	2.1	-2.4	-2.9	1.3	78	Accommodation and food services					
30	Printing and related support activities.....						-0.1	4.2	1.3	-0.8	-1.5	-0.2	79	Accommodation.....					
31	Petroleum and coal products.....						-5.6	24.1	-21.3	57.9	10.8	49.8	80	Food services and drinking places.....					
32	Chemical products.....						-0.5	8.3	-1.7	3.5	2.1	7.2	81	Other services, except government					
33	Plastics and rubber products.....						0.1	8.2	-1.5	-2.4	-3.2	2.5	82	Government					
34	Wholesale trade						2.1	1.1	1.5	1.3	6.8	6.4	83	Federal					
35	Retail trade						3.9	2.5	5.0	0.5	1.4	0.4	84	General government.....					
36	Transportation and warehousing						2.0	5.2	4.0	1.9	-0.9	0.4	85	Government enterprises.....					
37	Air transportation.....						7.0	5.9	6.2	0.0	-18.0	-14.1	86	State and local					
38	Rail transportation.....						5.0	4.9	-3.5	2.1	2.6	10.7	87	General government.....					
39	Water transportation.....						-4.8	10.1	12.0	31.9	-6.1	-10.7	88	Government enterprises.....					
40	Truck transportation.....						1.5	7.8	4.6	1.3	1.9	1.1	89	Addenda:					
41	Transit and ground passenger transportation.....						-2.1	-0.1	1.0	4.6	3.5	2.0	90	Private goods-producing industries ¹					
42	Pipeline transportation.....						-3.3	-0.3	19.6	-11.5	-2.3	-18.8	91	Private services-producing industries ²					
43	Other transportation and support activities.....						-0.4	2.5	1.3	3.2	5.6	7.7		Information-communications-technology-producing industries ³					
44	Warehousing and storage.....						5.1	6.7	9.4	0.4	-0.5	-0.6							
45	Information						3.0	11.4	9.0	-1.7	-2.9	-3.7							
46	Publishing industries (includes software).....						7.3	12.5	12.9	-3.2	-3.9	-0.4							
47	Motion picture and sound recording industries.....						1.0	1.5	1.1	-2.5	2.8	0.3							
48	Broadcasting and telecommunications.....						0.9	11.8	7.4	-1.2	-3.0	-6.1							
49	Information and data processing services.....						6.4	14.5	13.8	0.4	-4.0	-2.2							

1. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
 2. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

3. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.
 NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

International Data

F. Transactions Tables

Table F.1 presents estimates of U.S. international trade in goods and services that were released on April 13, 2007. It includes revised estimates for January 2007 and preliminary estimates for February 2007.

The sources for the other tables in this section are noted.

For BEA's full set of detailed estimates of U.S. international transactions, visit BEA's Web site at <www.bea.gov>.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	2005	2006	2006										2007			
			Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. ^r	Feb. ^p
Exports of goods and services	1,275,245	1,436,816	114,405	113,459	115,581	115,717	118,268	120,966	119,590	122,363	122,993	123,449	124,732	125,292	126,785	123,997
Goods	894,631	1,023,689	81,142	80,491	82,093	81,570	83,795	86,692	85,195	87,761	88,327	88,240	89,010	89,373	91,051	88,443
Foods, feeds, and beverages	58,955	65,918	5,260	4,919	5,149	5,099	5,451	5,663	5,616	5,972	5,719	5,748	5,518	5,805	6,117	6,131
Industrial supplies and materials	233,079	275,743	21,045	20,633	22,164	22,225	22,948	23,710	23,094	23,629	24,618	24,198	23,869	23,611	23,958	23,396
Capital goods, except automotive	362,686	414,023	33,173	33,361	33,361	33,201	33,983	34,895	33,574	34,855	35,558	35,604	36,282	36,176	37,227	35,066
Automotive vehicles, parts, and engines	98,578	107,165	8,791	8,899	8,524	8,607	8,492	8,910	9,551	9,421	8,748	8,683	9,008	9,532	8,899	9,231
Consumer goods (nonfood), except automotive	115,715	129,240	10,366	10,264	10,479	10,063	10,577	10,767	10,893	11,128	10,767	11,168	11,322	11,448	11,969	11,624
Other goods	36,964	45,189	3,350	3,324	3,326	3,312	3,397	3,701	3,558	3,973	4,213	4,143	4,620	4,271	4,134	4,014
Adjustments ¹	-11,347	-13,590	-843	-909	-910	-937	-1,052	-954	-1,090	-1,217	-1,296	-1,303	-1,609	-1,470	-1,252	-1,019
Services	380,614	413,127	33,263	32,968	33,488	34,147	34,473	34,274	34,395	34,602	34,666	35,209	35,722	35,919	35,734	35,554
Travel	81,680	85,697	7,053	6,803	6,918	7,263	7,197	7,015	7,162	7,065	7,107	7,230	7,427	7,457	7,411	7,295
Passenger fares	20,931	22,060	1,893	1,768	1,839	1,765	1,747	1,718	1,864	1,851	1,883	1,884	1,922	1,925	1,886	1,889
Other transportation	42,245	48,208	3,826	3,788	3,958	4,073	4,038	4,074	3,985	4,187	4,034	4,004	4,100	4,141	4,087	4,014
Royalties and license fees	57,410	62,051	4,955	4,983	5,030	5,136	5,172	5,187	5,159	5,180	5,217	5,313	5,350	5,370	5,344	5,351
Other private services	158,223	177,284	13,947	14,020	14,208	14,399	14,768	14,830	14,776	14,873	15,004	15,407	15,495	15,556	15,631	15,677
Transfers under U.S. military agency sales contracts ²	19,038	16,682	1,498	1,513	1,442	1,416	1,456	1,354	1,351	1,348	1,323	1,276	1,332	1,374	1,278	1,230
U.S. Government miscellaneous services	1,087	1,145	91	93	93	95	96	98	98	98	98	95	96	96	97	98
Imports of goods and services	1,991,975	2,202,083	180,875	176,371	177,847	179,315	183,608	185,661	187,472	191,278	187,596	182,374	182,945	186,745	185,662	182,433
Goods	1,677,371	1,859,655	153,460	148,613	149,901	151,232	154,906	156,799	158,739	162,722	158,714	153,359	153,781	157,429	156,218	152,914
Foods, feeds, and beverages	68,094	74,940	6,180	5,929	6,331	6,185	6,035	5,997	6,235	6,440	6,338	6,466	6,364	6,439	6,575	6,607
Industrial supplies and materials	523,881	602,959	50,269	49,598	46,464	48,890	52,768	52,102	54,224	55,896	52,309	46,948	45,925	47,565	47,919	44,045
Capital goods, except automotive	379,227	418,450	34,079	32,476	34,354	34,453	34,641	34,596	35,312	36,252	35,704	35,409	35,748	35,428	36,694	36,244
Automotive vehicles, parts, and engines	239,512	256,675	22,269	21,212	20,960	21,360	20,866	22,165	20,901	21,365	21,007	20,721	21,129	22,699	21,073	21,004
Consumer goods (nonfood), except automotive	407,168	442,755	35,146	34,323	36,516	35,321	35,529	36,676	36,788	37,353	38,002	38,175	39,154	39,773	38,512	39,603
Other goods	55,572	59,501	5,116	4,743	4,889	4,638	4,710	4,881	4,888	4,981	5,017	5,259	5,161	5,219	5,085	5,094
Adjustments ¹	3,916	4,375	401	332	388	365	357	381	392	437	336	382	299	305	360	317
Services	314,604	342,428	27,415	27,758	27,946	28,083	28,702	28,862	28,733	28,556	28,882	29,015	29,164	29,316	29,444	29,519
Travel	69,175	73,299	5,896	5,694	6,072	6,164	6,317	6,186	6,211	6,024	6,174	6,149	6,157	6,255	6,217	6,234
Passenger fares	26,066	27,306	2,215	2,214	2,324	2,252	2,330	2,370	2,240	2,181	2,250	2,273	2,315	2,342	2,322	2,332
Other transportation	62,107	65,611	5,509	5,283	5,404	5,340	5,523	5,478	5,521	5,543	5,541	5,533	5,528	5,408	5,474	5,385
Royalties and license fees	24,501	26,523	2,039	2,657	2,068	2,098	2,109	2,330	2,223	2,154	2,174	2,210	2,226	2,235	2,255	2,233
Other private services	98,714	114,485	8,881	9,014	9,161	9,321	9,505	9,568	9,535	9,633	9,743	9,925	10,054	10,149	10,250	10,353
Direct defense expenditures ²	30,062	31,180	2,544	2,564	2,584	2,571	2,579	2,590	2,661	2,680	2,661	2,593	2,555	2,598	2,622	2,646
U.S. Government miscellaneous services	3,979	4,024	331	332	333	337	339	340	342	341	339	332	329	329	334	336
Memoranda:																
Balance on goods	-782,740	-835,966	-72,318	-68,122	-67,808	-69,662	-71,111	-70,107	-73,544	-74,961	-70,387	-65,120	-64,772	-68,056	-65,167	-64,471
Balance on services	66,011	70,699	5,848	5,210	5,542	6,064	5,771	5,412	5,662	6,046	5,784	6,194	6,558	6,603	6,290	6,035
Balance on goods and services	-716,730	-765,267	-66,470	-62,912	-62,266	-63,598	-65,340	-64,695	-67,882	-68,915	-64,603	-58,926	-58,214	-61,453	-58,877	-58,436

p Preliminary

r Revised

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

Table F.2 U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits -) ¹	Not seasonally adjusted												Seasonally adjusted			
		2006 ^p	2005			2006				2005				2006			
			II	III	IV	I	II	III ^r	IV ^p	II	III	IV	I ^r	II ^r	III ^r	IV ^p	
Current account																	
1	Exports of goods and services and income receipts	2,058,836	433,516	440,364	464,872	480,005	517,097	519,399	542,335	429,326	442,935	462,357	483,338	510,923	523,832	540,741	
2	Exports of goods and services	1,436,816	319,639	318,819	334,007	340,515	359,681	361,076	375,544	316,645	320,853	331,165	343,445	354,951	364,947	373,472	
3	Goods, balance of payments basis ²	1,023,689	227,524	219,568	235,283	242,020	258,642	254,332	268,695	222,591	224,947	232,904	243,726	252,057	261,283	266,823	
4	Services ³	413,127	92,115	99,251	98,724	98,495	101,039	106,744	106,849	94,054	95,906	98,261	99,719	102,894	103,664	106,849	
5	Transfers under U.S. military agency sales contracts ⁴	16,682	4,675	5,239	4,446	4,453	4,226	4,022	3,982	4,675	5,239	4,446	4,453	4,226	4,022	3,982	
6	Travel	85,697	21,425	23,545	18,924	18,781	22,050	24,006	20,860	20,934	20,389	20,374	20,774	21,475	21,334	22,114	
7	Passenger fares	22,060	5,104	5,933	5,229	5,257	5,209	5,999	5,594	5,161	5,508	5,371	5,500	5,230	5,598	5,731	
8	Other transportation	48,208	10,358	10,754	11,451	11,394	12,091	12,451	12,272	10,353	10,545	11,244	11,572	12,185	12,206	12,245	
9	Royalties and license fees ⁵	62,051	13,742	13,958	16,092	14,932	15,302	15,115	17,002	13,943	14,397	14,923	14,968	15,495	15,556	16,033	
10	Other private services ⁵	177,284	36,549	39,531	42,321	43,701	41,874	44,857	46,852	38,726	39,538	41,643	42,175	43,997	44,654	46,457	
11	U.S. Government miscellaneous services	1,145	262	291	260	277	286	294	287	262	291	260	277	286	294	287	
12	Income receipts	622,020	113,877	121,545	130,865	139,490	157,416	158,323	166,791	112,681	122,081	131,192	139,893	155,972	158,885	167,269	
13	Income receipts on U.S.-owned assets abroad	619,085	113,147	120,814	130,110	138,762	156,890	157,585	166,048	111,952	121,350	130,437	139,165	155,246	158,147	166,526	
14	Direct investment receipts	295,884	61,906	63,889	67,118	68,195	76,429	73,466	77,794	60,572	64,476	67,481	68,676	74,868	74,075	78,264	
15	Other private receipts	320,796	50,674	56,247	62,279	69,923	79,759	83,537	87,577	50,674	56,247	62,279	69,923	79,759	83,537	87,577	
16	U.S. Government receipts	2,405	567	678	683	644	502	582	677	706	627	677	566	619	535	685	
17	Compensation of employees	2,935	729	731	755	728	726	738	743	729	731	755	728	726	738	743	
18	Imports of goods and services and income payments	-2,831,369	-606,110	-627,388	-662,406	-657,039	-715,048	-739,977	-719,485	-599,390	-616,886	-659,290	-677,571	-706,776	-730,711	-716,311	
19	Imports of goods and services	-2,202,083	-494,629	-512,645	-530,295	-514,631	-556,066	-574,933	-556,453	-488,703	-502,645	-525,939	-535,091	-548,584	-566,346	-552,063	
20	Goods, balance of payments basis ²	-1,859,655	-410,071	-430,168	-451,691	-436,132	-467,446	-484,922	-471,155	-410,811	-423,693	-445,410	-451,974	-462,937	-480,175	-464,569	
21	Services ³	-342,428	-80,558	-82,477	-78,604	-78,499	-88,620	-90,011	-85,298	-77,892	-78,952	-80,529	-83,117	-85,647	-86,171	-87,494	
22	Direct defense expenditures	-31,180	-7,478	-7,539	-7,503	-7,692	-7,740	-8,002	-7,746	-7,478	-7,539	-7,503	-7,692	-7,740	-8,002	-7,746	
23	Travel	-73,299	-19,904	-19,657	-14,754	-15,071	-21,253	-21,025	-15,950	-17,589	-17,181	-17,135	-17,662	-18,667	-18,409	-18,561	
24	Passenger fares	-27,306	-7,007	-7,089	-6,199	-6,159	-7,453	-7,211	-6,483	-6,555	-6,654	-6,644	-6,753	-6,952	-6,671	-6,930	
25	Other transportation	-65,611	-15,352	-15,622	-16,174	-15,553	-16,592	-17,085	-16,381	-15,135	-15,205	-16,150	-16,196	-16,161	-16,605	-16,469	
26	Royalties and license fees ⁵	-26,523	-5,737	-6,340	-6,789	-6,552	-6,237	-6,517	-7,217	-6,004	-6,356	-6,261	-6,764	-6,537	-6,551	-6,671	
27	Other private services ⁵	-114,485	-24,118	-25,214	-26,194	-26,476	-28,329	-29,149	-30,531	-24,169	-25,001	-25,845	-27,054	-28,394	-28,101	-30,127	
28	U.S. Government miscellaneous services	-4,024	-962	-1,016	-991	-996	-1,016	-1,022	-990	-962	-1,016	-991	-996	-1,016	-1,022	-990	
29	Income payments	-629,286	-111,481	-114,742	-132,111	-142,408	-158,982	-164,864	-163,032	-110,687	-114,240	-133,351	-142,480	-158,192	-164,365	-164,248	
30	Income payments on foreign-owned assets in the United States	-619,862	-109,299	-112,397	-129,611	-140,126	-156,736	-162,523	-160,477	-108,403	-111,887	-131,018	-140,132	-155,843	-162,018	-161,868	
31	Direct investment payments	-145,561	-30,416	-24,615	-33,432	-34,437	-37,756	-40,335	-33,033	-29,520	-24,105	-34,839	-34,443	-36,865	-39,828	-34,424	
32	Other private payments	-329,231	-51,490	-58,479	-64,857	-72,813	-82,539	-84,833	-89,046	-51,490	-58,479	-64,857	-72,813	-82,539	-84,833	-89,046	
33	U.S. Government payments	-145,070	-27,393	-29,303	-31,322	-32,876	-36,441	-37,355	-38,398	-27,393	-29,303	-31,322	-32,876	-36,441	-37,355	-38,398	
34	Compensation of employees	-9,424	-2,182	-2,345	-2,500	-2,282	-2,246	-2,341	-2,555	-2,284	-2,353	-2,333	-2,342	-2,347	-2,349	-2,380	
35	Unilateral current transfers, net	-84,122	-22,509	-10,140	-25,927	-20,323	-20,805	-22,567	-20,427	-23,194	-9,464	-26,176	-19,545	-21,860	-22,498	-20,220	
36	U.S. Government grants ⁴	-21,410	-5,780	-7,270	-9,091	-4,631	-5,341	-6,040	-5,398	-5,780	-9,091	-4,631	-5,341	-6,040	-5,398		
37	U.S. Government pensions and other transfers	-7,009	-1,451	-1,909	-1,872	-1,740	-1,277	-1,465	-2,527	-1,569	-1,584	-1,592	-1,742	-1,755	-1,749	-1,763	
38	Private remittances and other transfers ⁶	-55,703	-15,278	-961	-14,964	-13,952	-14,187	-15,062	-12,502	-15,845	-610	-15,493	-13,172	-14,764	-14,709	-13,059	
Capital and financial account																	
Capital account																	
39	Capital account transactions, net	-3,914	-589	-557	-514	-1,756	-1,003	-551	-604	-589	-557	-514	-1,756	-1,003	-551	-604	
Financial account																	
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-1,045,760	-201,345	-138,434	3,708	-361,910	-215,352	-229,098	-239,400	-196,376	-132,380	-10,656	-356,654	-211,969	-225,888	-251,249	
41	U.S. official reserve assets, net	2,374	-797	4,766	4,796	513	-560	1,006	1,415	-797	4,766	4,796	513	-560	1,006	1,415	
42	Gold ⁷																
43	Special drawing rights	-223	-97	2,976	-81	-67	-51	-54	-51	-97	2,976	-81	-67	-51	-54	-51	
44	Reserve position in the International Monetary Fund	3,331	-564	1,951	5,050	729	-351	1,275	1,678	-564	1,951	5,050	729	-351	1,275	1,678	
45	Foreign currencies	-734	-136	-161	-173	-149	-158	-215	-212	-136	-161	-173	-149	-158	-215	-212	
46	U.S. Government assets, other than official reserve assets, net	5,219	989	1,501	459	1,049	1,765	1,570	835	989	1,501	459	1,049	1,765	1,570	835	
47	U.S. credits and other long-term assets	-2,990	-708	-518	-509	-1,517	-376	-592	-505	-708	-518	-509	-1,517	-376	-592	-505	
48	Repayments on U.S. credits and other long-term assets ⁸	8,223	1,586	1,957	977	2,558	2,147	2,170	1,348	1,586	1,957	977	2,558	2,147	2,170	1,348	
49	U.S. foreign currency holdings and U.S. short-term assets, net	-14	111	62	-9	8	-6	-8	-8	111	62	-9	8	-6	-8	-8	
50	U.S. private assets, net	-1,053,353	-201,537	-144,701	-1,547	-363,472	-216,557	-231,674	-241,650	-196,568	-138,647	-15,911	-358,216	-213,174	-228,464	-253,499	
51	Direct investment	-248,856	-38,926	24,288	40,163	-67,183	-50,746	-68,605	-62,322	-33,957	30,342	25,799	-61,927	-47,363	-65,395	-74,171	
52	Foreign securities	-277,691	-45,702	-36,790	-47,266	-53,692	-53,915	-54,391	-115,693	-45,702	-36,790	-47,266	-53,692	-53,915	-54,391	-115,693	
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-44,434	57,244	-29,483	-4,812	-46,190	-31,199	-24,096	57,244	57,244	-29,483	-4,812	-46,190	-31,199	-24,096	57,244	
54	U.S. claims reported by U.S. banks, not included elsewhere	-82,372	-174,153	-102,716	10,368	-196,407	-80,697	-84,582	-120,686	-174,153	-102,716	10,368	-196,407	-80,697	-84,582	-120,686	
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	1,764,909	348,132	390,846	248,558	528,026	367,143	458,694	411,046	346,179	388,592	253,350	527,923	365,543	455,598	415,845	
56	Foreign official assets in the United States, net	300,510	74,613	33,983	71,934	75,697	75,869	78,434	70,510	74,613	33,983	71,934	75,697	75,869	78,434	70,510	
57	U.S. Government securities	243,794	36,313	25,926	61,204	66,219	21,553	77,978	78,044	36,313	25,926	61,204	66,219	21,553	77,978	78,044	
58																	

Table F.3 U.S. International Transactions, by Area—Continues

(Millions of dollars)

Line	(Credits + debits -) ¹	Europe		European Union ¹⁴		Euro area		United Kingdom	
		2006:III ^r	2006:IV ^p	2006:III ^r	2006:IV ^p	2006:III ^r	2006:IV ^p	2006:III ^r	2006:IV ^p
Current account									
1	Exports of goods and services and income receipts	174,293	186,808	152,182	163,191	93,528	100,315	49,364	52,939
2	Exports of goods and services	100,794	107,138	87,380	92,710	57,985	61,949	23,271	24,083
3	Goods, balance of payments basis ²	58,720	63,430	51,099	54,986	37,244	40,873	10,917	10,896
4	Services ³	42,074	43,708	36,281	37,724	20,741	21,076	12,354	13,187
5	Transfers under U.S. military agency sales contracts ⁴	1,001	1,100	680	831	339	245	68	103
6	Travel	7,764	6,891	7,150	6,320	3,742	3,073	2,866	2,756
7	Passenger fares	1,933	1,738	1,764	1,582	1,011	865	694	656
8	Other transportation	4,622	4,516	4,118	4,014	2,363	2,269	1,079	1,071
9	Royalties and license fees ⁵	7,514	8,785	6,148	7,306	4,343	5,165	1,406	1,751
10	Other private services ⁵	19,159	20,598	16,357	17,608	8,907	9,424	6,218	6,827
11	U.S. Government miscellaneous services	80	79	63	62	36	35	23	23
12	Income receipts	73,499	79,670	64,802	70,481	35,543	38,366	26,093	28,856
13	Income receipts on U.S.-owned assets abroad	73,405	79,576	64,719	70,398	35,498	38,321	26,068	28,831
14	Direct investment receipts	31,924	35,088	27,496	30,436	19,656	21,762	6,632	7,606
15	Other private receipts	41,179	44,167	36,999	39,686	15,618	16,357	19,436	21,152
16	U.S. Government receipts	302	321	224	276	224	202	202	73
17	Compensation of employees	94	94	83	83	45	45	25	25
18	Imports of goods and services and income payments	-218,385	-209,708	-191,080	-186,169	-121,282	-118,441	-56,633	-55,061
19	Imports of goods and services	-138,138	-134,817	-117,806	-116,472	-83,204	-82,802	-23,949	-23,493
20	Goods, balance of payments basis ²	-97,499	-96,873	-82,955	-84,060	-61,998	-63,177	-13,474	-13,402
21	Services ³	-40,639	-37,944	-34,851	-32,412	-21,206	-19,625	-10,475	-10,091
22	Direct defense expenditures	-3,013	-3,000	-2,627	-2,614	-2,113	-2,100	-387	-387
23	Travel	-7,532	-4,900	-6,567	-4,499	-4,025	-2,681	-2,061	-1,632
24	Passenger fares	-4,023	-3,044	-3,793	-2,860	-2,241	-1,679	-1,318	-1,052
25	Other transportation	-6,528	-6,296	-5,680	-5,497	-3,281	-3,236	-1,239	-1,145
26	Royalties and license fees ⁵	-4,101	-4,529	-3,132	-3,313	-2,353	-2,590	-424	-420
27	Other private services ⁵	-14,947	-15,682	-12,682	-13,260	-6,894	-7,046	-4,977	-5,394
28	U.S. Government miscellaneous services	-495	-493	-370	-369	-299	-293	-59	-61
29	Income payments	-80,247	-74,891	-73,274	-69,697	-38,078	-35,639	-32,684	-31,568
30	Income payments on foreign-owned assets in the United States	-80,123	-74,728	-73,170	-69,569	-37,997	-35,545	-32,663	-31,543
31	Direct investment payments	-27,097	-19,799	-25,920	-20,155	-15,647	-12,716	-9,134	-6,347
32	Other private payments	-45,529	-47,312	-41,060	-43,350	-18,279	-18,795	-22,059	-23,801
33	U.S. Government payments	-7,497	-7,617	-6,190	-6,064	-4,071	-4,034	-1,470	-1,395
34	Compensation of employees	-124	-163	-104	-128	-81	-94	-21	-25
35	Unilateral current transfers, net	-3,361	-1,370	-2,641	-896	-1,941	-1,611	412	1,720
36	U.S. Government grants ⁴	-550	-472	-38	-36				
37	U.S. Government pensions and other transfers	-426	-437	-395	-407	-282	-285	-67	-70
38	Private remittances and other transfers ⁶	-2,385	-461	-2,208	-453	-1,659	-1,326	479	1,790
Capital and financial account									
Capital account									
39	Capital account transactions, net	-217	-210	-123	-120	-82	-81	-14	-13
Financial account									
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-204,129	-109,670	-177,817	-126,211	-53,647	-33,768	-115,357	-97,498
41	U.S. official reserve assets, net	-202	-197	-167	-156	-167	-156		
42	Gold ⁷								
43	Special drawing rights								
44	Reserve position in the International Monetary Fund								
45	Foreign currencies	-202	-197	-167	-156	-167	-156		
46	U.S. Government assets, other than official reserve assets, net	1,419	37	30	-61	28	8		-9
47	U.S. credits and other long-term assets	-121	-177	-103	-165				
48	Repayments on U.S. credits and other long-term assets ⁸	1,547	225	141	114	35	8		(*)
49	U.S. foreign currency holdings and U.S. short-term assets, net	-7	-11	-8	-10	-7			-9
50	U.S. private assets, net	-205,346	-109,510	-177,680	-125,994	-53,508	-33,620	-115,357	-97,489
51	Direct investment	-28,499	-30,371	-23,639	-27,172	-20,509	-18,189	-2,516	-7,989
52	Foreign securities	-54,629	-101,664	-57,355	-93,855	-11,895	-29,093	-45,458	-62,647
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-48,133	68,729	-47,625	68,523	-4,231	13,656	-39,741	51,156
54	U.S. claims reported by U.S. banks, not included elsewhere	-74,085	-46,204	-49,061	-73,490	-17,323	6	-27,642	-78,009
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	133,059	118,830	173,938	105,280	72,716	35,891	100,223	70,523
56	Foreign official assets in the United States, net	-8,896	27,551	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
57	U.S. Government securities	(¹⁷)	(¹⁷)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)
60	Other U.S. Government liabilities ¹¹	-127	-198	-122	-170	-39	-29	47	-7
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)
63	Other foreign assets in the United States, net	141,955	91,279	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
64	Direct investment	48,883	14,715	45,789	12,991	31,631	4,705	12,155	9,668
65	U.S. Treasury securities	-27,262	5,947	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	87,960	67,070	81,789	63,221	20,340	-5,907	64,078	68,133
67	U.S. currency								
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	63,587	19,079	64,136	19,031	28,115	11,492	35,320	7,443
69	U.S. liabilities reported by U.S. banks, not included elsewhere	-31,213	-15,532	¹⁸ -17,654	¹⁸ 10,207	¹⁸ -7,331	¹⁸ 25,630	¹⁸ -11,377	¹⁸ -14,714
70	Statistical discrepancy (sum of above items with sign reversed) ¹⁹	118,741	15,321	45,542	44,926	10,708	17,695	22,005	27,390
Memoranda:									
71	Balance on goods (lines 3 and 20)	-38,779	-33,443	-31,856	-29,074	-24,754	-22,304	-2,557	-2,506
72	Balance on services (lines 4 and 21)	1,435	5,763	1,430	5,311	-465	1,451	1,879	3,096
73	Balance on goods and services (lines 2 and 19)	-37,344	-27,680	-30,426	-23,763	-25,219	-20,853	-678	590
74	Balance on income (lines 12 and 29)	-6,748	4,779	-8,472	784	-2,535	2,727	-6,591	-2,712
75	Unilateral current transfers, net (line 35)	-3,361	-1,370	-2,641	-896	-1,941	-1,611	412	1,720
76	Balance on current account (lines 1, 16, and 35 or lines 73, 74, and 75) ¹⁹	-47,454	-24,271	-41,540	-23,875	-29,695	-19,737	-6,857	-402

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See footnotes on page D-63

Source: Table 11 in "U.S. International Transactions in 2006" in the April 2007 Survey of Current Business.

Table F.3 U.S. International Transactions, by Area—Continues

(Millions of dollars)

Line	(Credits +; debits -) ¹	Canada		Latin America and Other Western Hemisphere		Mexico ¹⁵		Asia and Pacific		Australia	
		2006:III ¹	2006:IV ²	2006:III ¹	2006:IV ²	2006:III ¹	2006:IV ²	2006:III ¹	2006:IV ²	2006:III ¹	2006:IV ²
Current account											
1	Exports of goods and services and income receipts	76,516	78,351	108,814	113,011	42,147	43,715	122,999	126,785	10,289	10,510
2	Exports of goods and services	65,680	67,402	73,442	76,686	38,812	40,187	98,954	101,763	6,916	6,953
3	Goods, balance of payments basis ²	56,208	57,949	55,791	58,482	33,125	34,246	69,605	73,748	4,440	4,516
4	Services ³	9,472	9,453	17,651	18,204	5,687	5,941	29,349	28,015	2,476	2,437
5	Transfers under U.S. military agency sales contracts ⁴	64	55	188	135	3	1	768	1,077	87	120
6	Travel	2,347	2,142	5,638	5,489	1,755	1,969	7,180	5,620	702	590
7	Passenger fares	887	747	1,640	1,640	535	524	1,418	1,366	152	139
8	Other transportation	850	853	1,550	1,511	460	379	4,279	4,198	91	95
9	Royalties and license fees ⁵	1,241	1,367	1,063	1,180	397	439	5,079	5,410	321	324
10	Other private services ⁵	4,053	4,259	7,530	8,208	2,533	2,625	10,533	10,252	1,118	1,164
11	U.S. Government miscellaneous services	30	30	41	41	4	4	92	92	5	5
12	Income receipts	10,836	10,949	35,372	36,325	3,335	3,528	24,045	25,022	3,373	3,557
13	Income receipts on U.S.-owned assets abroad	10,800	10,914	35,319	36,272	3,327	3,520	23,946	24,923	3,366	3,550
14	Direct investment receipts	6,108	6,084	11,725	12,205	2,406	2,602	15,268	15,929	2,009	2,123
15	Other private receipts	4,692	4,830	23,567	23,971	919	916	8,585	8,867	1,357	1,427
16	U.S. Government receipts			27	96	2	2	93	127		
17	Compensation of employees	36	35	53	53	8	8	99	99	7	7
18	Imports of goods and services and income payments	-88,553	-87,026	-134,199	-130,781	-58,169	-57,772	-240,168	-242,217	-5,264	-5,199
19	Imports of goods and services	-82,001	-80,420	-101,678	-95,928	-54,560	-54,353	-202,372	-203,469	-3,458	-3,475
20	Goods, balance of payments basis ²	-74,597	-74,814	-86,905	-81,536	-50,940	-50,375	-182,193	-183,071	-2,129	-2,166
21	Services ³	-7,404	-5,606	-14,773	-14,392	-3,620	-3,978	-20,179	-20,398	-1,329	-1,309
22	Direct defense expenditures	-62	-55	-83	-75	-3	-3	-1,423	-1,295	-32	-30
23	Travel	-3,082	-1,154	-5,921	-5,543	-2,317	-2,775	-3,678	-3,576	-312	-309
24	Passenger fares	-80	-68	-800	-794	-266	-224	-2,108	-2,264	-232	-264
25	Other transportation	-1,192	-1,191	-1,732	-1,644	-262	-237	-6,162	-5,851	-86	-86
26	Royalties and license fees ⁵	-196	-232	-388	-377	-60	-43	-1,786	-2,037	-70	-101
27	Other private services ⁵	-2,710	-2,826	-5,707	-5,838	-667	-655	-4,854	-5,210	-583	-505
28	U.S. Government miscellaneous services	-82	-80	-142	-121	-45	-41	-168	-165	-14	-14
29	Income payments	-6,552	-6,606	-32,521	-34,853	-3,609	-3,419	-37,796	-38,748	-1,806	-1,724
30	Income payments on foreign-owned assets in the United States	-6,440	-6,484	-30,606	-32,934	-1,744	-1,568	-37,635	-38,454	-1,803	-1,719
31	Direct investment payments	-3,117	-2,929	-1,174	-1,569	-238	-107	-6,028	-5,820	-779	-704
32	Other private payments	-2,542	-2,708	-25,421	-27,121	-693	-680	-8,268	-8,714	-809	-809
33	U.S. Government payments	-781	-847	-4,011	-4,244	-813	-781	-23,339	-23,920	-215	-206
34	Compensation of employees	-112	-122	-1,915	-1,919	-1,865	-1,851	-161	-294	-9	-5
35	Unilateral current transfers, net	-138	-14	-6,242	-6,206	-2,884	-2,858	-3,831	-2,977	-98	-81
36	U.S. Government grants ⁴			-703	-655	-18	-8	-826	-607		
37	U.S. Government pensions and other transfers	-155	-162	-185	-195	-70	-71	-197	-180	-18	-18
38	Private remittances and other transfers ⁶	17	148	-5,354	-5,356	-2,796	-2,779	-2,808	-2,190	-80	-63
Capital and financial account											
Capital account											
39	Capital account transactions, net	29	28	-42	-40	-22	-21	-223	-288	-8	-8
Financial account											
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-9,062	-16,973	36,555	-73,975	2,534	-2,390	-47,828	-30,124	-8,214	-5,849
41	U.S. official reserve assets, net							-13	-15		
42	Gold ⁷										
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies							-13	-15		
46	U.S. Government assets, other than official reserve assets, net	1		-2	156	8	7	304	236		
47	U.S. credits and other long-term assets			-95	-52		-4	-19	-15		
48	Repayments on U.S. credits and other long-term assets ⁸			95	211	10	12	314	244		
49	U.S. foreign currency holdings and U.S. short-term assets, net	1		-2	-3	-2	-1	9	7		
50	U.S. private assets, net	-9,063	-16,973	36,557	-74,131	2,526	-2,397	-48,119	-30,345	-8,214	-5,849
51	Direct investment	-7,369	-4,544	-9,720	-6,123	-2,324	-3,142	-14,265	-12,520	-1,754	-1,162
52	Foreign securities	-5,683	-3,149	-1,146	4,003	4,645	592	6,053	-13,395	-385	-4,978
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-2,063	185	25,790	-14,841	-132	-4	679	921	196	-449
54	U.S. claims reported by U.S. banks, not included elsewhere	6,052	-9,465	21,633	-57,170	337	157	-40,586	-5,351	-6,271	740
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	20,469	-3,367	171,221	183,390	-2,217	-3,603	117,214	103,241	-829	3,315
56	Foreign official assets in the United States, net	-435	-360	8,820	7,284	(¹⁸)	(¹⁸)	68,367	38,906	(¹⁸)	(¹⁸)
57	U.S. Government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
60	Other U.S. Government liabilities ¹¹	-27	28	-61	54	5		1,229	756	153	74
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States, net	20,904	-3,007	162,401	176,106	(¹⁸)	(¹⁸)	48,847	64,335	(¹⁸)	(¹⁸)
64	Direct investment	-1,044	2,880	5,640	-916	944	100	8,169	10,737	608	198
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	5,089	8,383	50,904	58,457	1,638	2,421	18,052	10,849	1,170	535
67	U.S. currency										
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	-360	-428	(¹⁷)	(¹⁷)	-113	379
69	U.S. liabilities reported by U.S. banks, not included elsewhere	7,731	-1,362	99,457	108,901	¹⁸ -4,444	¹⁸ -5,696	9,759	33,665	¹⁸ -2,647	¹⁸ 2,129
70	Statistical discrepancy (sum of above items with sign reversed) ¹⁹	739	29,001	-176,107	-85,399	18,611	22,929	51,837	45,580	4,124	-2,688
Memoranda:											
71	Balance on goods (lines 3 and 20)	-18,389	-16,865	-31,114	-23,054	-17,815	-16,129	-112,588	-109,323	2,311	2,350
72	Balance on services (lines 4 and 21)	2,068	3,847	2,878	3,812	2,067	1,963	9,170	7,617	1,147	1,128
73	Balance on goods and services (lines 2 and 19)	-16,321	-13,018	-28,236	-19,242	-15,748	-14,166	-103,418	-101,706	3,458	3,478
74	Balance on income (lines 12 and 29)	4,284	4,343	2,851	1,472	-274	109	-13,751	-13,726	1,567	1,833
75	Unilateral current transfers, net (line 35)	-138	-14	-6,242	-6,206	-2,884	-2,858	-3,831	-2,977	-98	-81
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹⁵	-12,175	-8,689	-31,627	-23,976	-18,906	-16,915	-121,000	-118,409	4,927	5,230

See the footnotes on page D-63.

Table F.3 U.S. International Transactions, by Area—Table Ends

(Millions of dollars)

Line	(Credits +; debits -) ¹	China		India		Japan		Middle East		Africa	
		2006:III ^r	2006:IV ^p	2006:III ^r	2006:IV ^p	2006:III ^r	2006:IV ^p	2006:III ^r	2006:IV ^p	2006:III ^r	2006:IV ^p
Current account											
1	Exports of goods and services and income receipts	18,757	18,949	5,031	4,872	32,625	32,857	15,981	16,147	9,265	9,477
2	Exports of goods and services	17,297	17,594	4,470	4,154	25,621	25,327	13,873	13,896	7,425	7,752
3	Goods, balance of payments basis ²	14,431	14,949	2,651	2,710	14,716	14,782	9,021	9,684	4,987	5,402
4	Services ³	2,866	2,645	1,819	1,444	10,905	10,545	4,852	4,212	2,438	2,350
5	Transfers under U.S. military agency sales contracts ⁴		(*)	6	3	122	268	1,715	1,260	256	304
6	Travel	453	348	552	378	3,495	2,902	679	437	398	281
7	Passenger fares	122	103	151	115	894	908	88	81	33	22
8	Other transportation	671	646	130	130	1,065	998	588	598	233	281
9	Royalties and license fees ⁵	348	379	61	65	2,281	2,396	104	112	111	146
10	Other private services ⁵	1,266	1,163	907	741	3,027	3,052	1,651	1,704	1,384	1,292
11	U.S. Government miscellaneous services	6	6	12	12	21	21	27	20	23	24
12	Income receipts	1,460	1,355	561	718	7,004	7,530	2,108	2,251	1,840	1,725
13	Income receipts on U.S.-owned assets abroad	1,451	1,346	557	714	6,984	7,510	2,084	2,227	1,822	1,707
14	Direct investment receipts	1,172	1,237	353	497	2,710	2,925	1,488	1,618	1,436	1,330
15	Other private receipts	258	99	196	211	4,262	4,570	568	587	309	317
16	U.S. Government receipts	21	10	8	6	12	15	28	22	77	60
17	Compensation of employees	9	9	4	4	20	20	24	24	18	18
18	Imports of goods and services and income payments	-90,336	-93,114	-7,642	-7,803	-61,012	-63,302	-27,663	-24,193	-25,366	-20,117
19	Imports of goods and services	-80,864	-83,098	-7,299	-7,205	-43,337	-45,638	-24,820	-21,213	-24,826	-19,578
20	Goods, balance of payments basis ²	-78,941	-81,299	-5,865	-5,592	-36,926	-39,216	-20,094	-16,537	-23,634	-18,324
21	Services ³	-1,923	-1,799	-1,434	-1,613	-6,411	-6,422	-4,726	-4,676	-1,192	-1,254
22	Direct defense expenditures	-2	-2	-2	-2	-391	-370	-3,350	-3,250	-71	-71
23	Travel	-557	-457	-352	-487	-794	-580	-363	-331	-449	-446
24	Passenger fares	-154	-131	-44	-50	-318	-352	-131	-195	-69	-118
25	Other transportation	-912	-899	-83	-74	-1,831	-1,714	-306	-295	-87	-94
26	Royalties and license fees ⁵	-12	-16	-7	-6	-1,642	-1,841	-28	-27	-3	-2
27	Other private services ⁵	-279	-286	-940	-989	-1,397	-1,528	-478	-511	-449	-460
28	U.S. Government miscellaneous services	-7	-8	-6	-5	-38	-37	-70	-67	-64	-63
29	Income payments	-9,472	-10,016	-343	-398	-17,675	-17,664	-2,843	-2,980	-542	-539
30	Income payments on foreign-owned assets in the United States	-9,396	-9,914	-319	-340	-17,655	-17,629	-2,834	-2,960	-522	-502
31	Direct investment payments	2	-2	-67	-63	-4,749	-4,533	-335	-323	-69	-81
32	Other private payments	-1,341	-1,413	-117	-131	-3,059	-3,179	-1,237	-1,317	-254	-236
33	U.S. Government payments	-8,057	-8,499	-135	-146	-9,847	-9,917	-1,262	-1,320	-199	-185
34	Compensation of employees	-76	-102	-24	-58	-20	-35	-9	-20	-20	-37
35	Unilateral current transfers, net	-540	-455	-566	-436	-59	128	-2,408	-2,774	-1,489	-1,170
36	U.S. Government grants ⁴	-1		-37	-33			-1,442	-1,761	-766	-480
37	U.S. Government pensions and other transfers	-1	-1	-5	-6	-53	-42	-28	-31	-7	-7
38	Private remittances and other transfers ⁶	-538	-454	-524	-397	-6	170	-938	-982	-716	-683
Capital and financial account											
Capital account											
39	Capital account transactions, net	-39	-37	-53	-50	2	-75	-81	-79	-17	-14
Financial account											
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	6,275	3,376	-963	-1,304	-27,315	-27,143	-1,496	-3,962	-1,431	1,070
41	U.S. official reserve assets, net					-13	-15				
42	Gold ⁷										
43	Special drawing rights										
44	Reserve position in the International Monetary Fund										
45	Foreign currencies					-13	-15				
46	U.S. Government assets, other than official reserve assets, net	45	21	36	32	1	1	10	45	74	572
47	U.S. credits and other long-term assets							-36	-5	-84	-49
48	Repayments on U.S. credits and other long-term assets ⁸	45	20	33	30			46	47	168	621
49	U.S. foreign currency holdings and U.S. short-term assets, net		1	3	2	1	1		3	-10	
50	U.S. private assets, net	6,230	3,355	-999	-1,336	-27,303	-27,129	-1,506	-4,007	-1,505	498
51	Direct investment	-575	-2,019	-361	-302	-4,058	-3,478	-1,325	-3,768	-1,910	544
52	Foreign securities	2,212	3,600	-68	-622	1,755	-4,359	-773	-1,335	429	-185
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	312	2,083	182	-216	-189	-377	-345	1,204	-31	853
54	U.S. claims reported by U.S. banks, not included elsewhere	4,281	-309	-752	-196	-24,811	-18,915	937	-108	7	-714
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	68,077	37,737	-664	4,396	21,081	23,164	12,847	2,845	51	-4,006
56	Foreign official assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	10,306	442	171	-3,313
57	U.S. Government securities	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)
58	U.S. Treasury securities ⁹	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)
59	Other ¹⁰	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)
60	Other U.S. Government liabilities ¹¹			32	13	47	-57	25	359	13	359
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)
62	Other foreign official assets ¹²	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)
63	Other foreign assets in the United States, net	(18)	(18)	(18)	(18)	(18)	(18)	2,541	2,403	-120	-693
64	Direct investment	136	9	137	84	6,288	4,836	526	(17)	40	56
65	U.S. Treasury securities	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	1,420	-2,043	-149	-21	9,552	4,754	927	1,005	-9	-607
67	U.S. currency										
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-437	-1,847	101	59	-437	58	(17)	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	¹⁸ 66,958	¹⁸ 41,618	¹⁸ -785	¹⁸ 4,261	¹⁸ 5,631	¹⁸ 13,573	454	910	-195	552
70	Statistical discrepancy (sum of above items with sign reversed) ¹⁹	-2,194	33,544	4,857	125	34,678	34,371	2,820	12,016	18,989	14,760
Memoranda:											
71	Balance on goods (lines 3 and 20)	-64,510	-66,350	-3,214	-2,882	-22,210	-24,434	-11,073	-6,853	-18,647	-12,922
72	Balance on services (lines 4 and 21)	943	846	385	-169	4,494	4,123	126	-464	1,246	1,096
73	Balance on goods and services (lines 2 and 19)	-63,567	-65,504	-2,829	-3,051	-17,716	-20,311	-10,947	-7,317	-17,401	-11,826
74	Balance on income (lines 12 and 29)	-8,012	-8,661	218	320	-10,671	-10,134	-735	-729	1,298	1,186
75	Unilateral current transfers, net (line 35)	-540	-455	-566	-436	-59	128	-2,408	-2,774	-1,489	-1,170
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹⁹	-72,119	-74,620	-3,177	-3,167	-28,446	-30,317	-14,090	-10,820	-17,592	-11,810

See the footnotes on page D-63.

Table F.4. Private Services Transactions
(Millions of dollars)

Line	2005	2006 ^p	Not seasonally adjusted								Seasonally adjusted							
			2005			2006					2005			2006				
			II	III	IV	I	II	III ^r	IV ^p	II	III	IV	I ^r	II ^r	III ^r	IV ^p		
1 Exports of private services	360,489	395,300	87,178	93,721	94,018	93,765	96,526	102,428	102,580	89,117	90,377	93,555	94,989	96,382	99,348	102,580		
2 Travel (table F.2, line 6)	81,680	85,697	21,425	23,545	18,924	18,781	22,050	24,006	20,860	20,934	20,389	20,374	20,774	21,475	21,334	22,114		
3 Passenger fares (table F.2, line 7)	20,931	22,060	5,104	5,933	5,229	5,257	5,209	5,999	5,594	5,161	5,508	5,371	5,500	5,230	5,596	5,731		
4 Other transportation (table F.2, line 8)	42,245	48,208	10,358	10,754	11,451	11,394	12,091	12,451	12,272	10,353	10,545	11,244	11,572	12,185	12,508	12,245		
5 Freight	17,340	18,341	4,317	4,307	4,501	4,330	4,561	4,683	4,767	4,257	4,332	4,468	4,402	4,494	4,711	4,734		
6 Port services	24,905	29,867	6,041	6,447	6,950	7,064	7,530	7,768	7,505	6,096	6,213	6,776	7,170	7,691	7,495	7,511		
7 Royalties and license fees (table F.2, line 9)	57,410	62,051	13,742	13,958	16,092	14,632	15,302	15,115	17,002	13,943	14,397	14,923	14,968	15,495	15,556	16,033		
8 Affiliated	42,106	45,057	10,131	10,105	11,858	10,550	11,432	10,778	12,297	10,332	10,544	10,689	10,886	11,625	11,219	11,328		
9 U.S. parents' receipts	37,939	39,193	9,313	9,383	9,926	9,218	9,912	9,429	10,634	9,343	9,663	9,380	9,453	9,955	9,723	10,063		
10 U.S. affiliates' receipts	4,167	5,864	818	722	1,932	1,332	1,520	1,349	1,663	989	881	1,309	1,433	1,670	1,496	1,265		
11 Unaffiliated	15,304	16,994	3,611	3,853	4,234	4,082	3,870	4,337	4,705	3,611	3,853	4,234	4,082	3,870	4,337	4,705		
12 Industrial processes ¹	6,633	7,050	1,544	1,762	1,643	1,905	1,678	1,782	1,685	1,544	1,762	1,643	1,905	1,678	1,782	1,855		
13 Other ²	8,671	9,944	2,067	2,091	2,591	2,177	2,192	2,555	3,020	2,067	2,091	2,591	2,177	2,192	2,555	3,020		
14 Other private services (table F.2, line 10)	158,223	177,284	36,549	39,531	42,321	43,701	41,874	44,857	46,852	38,726	39,538	41,643	42,175	43,997	44,654	46,457		
15 Affiliated services	49,389	55,022	11,733	11,863	14,159	12,921	13,619	13,540	14,942	12,075	12,318	12,793	13,443	13,913	13,932	13,733		
16 U.S. parents' receipts	29,506	31,753	7,196	6,968	8,252	7,387	7,698	7,811	8,857	7,281	7,307	7,559	7,665	7,788	8,190	8,110		
17 U.S. affiliates' receipts	19,883	23,269	4,537	4,895	5,907	5,534	5,921	5,729	6,085	4,794	5,011	5,234	5,778	6,125	5,742	5,623		
18 Unaffiliated services	108,834	122,262	24,816	27,668	28,162	30,780	28,255	31,317	31,910	26,651	27,220	28,850	28,732	30,084	30,722	32,724		
19 Education	14,123	14,487	1,749	3,932	2,612	5,967	1,778	4,057	2,691	3,517	3,549	3,560	3,566	3,582	3,648	3,690		
20 Financial services	29,281	35,043	6,924	7,355	8,193	8,415	8,531	8,500	9,597	6,924	7,355	8,193	8,415	8,531	8,500	9,597		
21 Insurance, net	6,831	7,835	1,623	1,714	1,852	1,909	1,966	1,895	2,065	1,623	1,714	1,852	1,909	1,966	1,895	2,065		
22 Telecommunications	4,724	5,404	1,207	1,265	1,095	1,183	1,286	1,489	1,446	1,207	1,265	1,095	1,183	1,286	1,489	1,446		
23 Business, professional, and technical services	39,491	45,203	9,612	10,098	10,935	9,930	11,126	11,767	12,380	9,658	10,103	10,712	10,185	11,136	11,649	12,233		
24 Other unaffiliated services ³	14,384	14,290	3,701	3,304	3,475	3,382	3,568	3,608	3,732	3,723	3,235	3,439	3,474	3,583	3,540	3,694		
25 Imports of private services	280,563	307,224	72,118	73,922	70,110	69,811	79,864	80,987	76,562	69,452	70,397	72,035	74,429	76,891	77,147	78,758		
26 Travel (table F.2, line 23)	69,175	73,299	19,904	19,657	14,754	15,071	21,253	21,025	15,950	17,589	17,181	17,135	17,662	18,667	18,409	18,561		
27 Passenger fares (table F.2, line 24)	26,066	27,306	7,007	7,089	6,199	6,159	7,453	7,211	6,483	6,555	6,654	6,644	6,753	6,952	6,671	6,930		
28 Other transportation (table F.2, line 25)	62,107	65,611	15,352	15,622	16,174	15,553	16,992	17,085	16,381	15,135	15,205	16,150	16,196	16,341	16,605	16,469		
29 Freight	44,156	45,946	10,896	10,934	11,492	11,068	11,481	11,850	11,547	10,695	10,641	11,447	11,591	11,241	11,502	11,612		
30 Port services	17,951	19,665	4,456	4,688	4,682	4,485	5,111	5,235	4,834	4,440	4,564	4,703	4,605	5,100	5,103	4,857		
31 Royalties and license fees (table F.2, line 26)	24,501	26,523	5,737	6,340	6,789	6,552	6,237	6,517	7,217	6,004	6,356	6,261	6,764	6,537	6,551	6,671		
32 Affiliated	20,360	21,151	4,708	5,305	5,725	4,869	4,944	5,277	6,061	4,975	5,321	5,197	5,081	5,244	5,311	5,515		
33 U.S. parents' payments	3,155	3,230	782	811	829	806	818	792	814	782	811	829	806	818	792	814		
34 U.S. affiliates' payments	17,205	17,921	3,926	4,494	4,956	4,063	4,126	4,485	5,247	4,193	4,510	4,368	4,275	4,426	4,519	4,701		
35 Unaffiliated	4,141	5,372	1,029	1,035	1,064	1,683	1,293	1,240	1,156	1,029	1,035	1,064	1,683	1,293	1,240	1,156		
36 Industrial processes ¹	2,747	2,825	677	677	692	689	681	730	725	677	677	692	689	681	730	725		
37 Other ²	1,394	2,546	352	358	372	994	612	510	430	352	358	372	994	612	510	430		
38 Other private services (table F.2, line 27)	98,714	114,485	24,118	25,214	26,194	26,476	28,329	29,149	30,531	24,169	25,001	25,845	27,054	28,394	28,910	30,127		
39 Affiliated services	38,989	47,621	9,387	9,653	11,149	11,169	11,599	11,822	13,031	9,445	9,734	10,700	11,515	11,674	11,922	12,510		
40 U.S. parents' payments	22,245	25,592	5,513	5,457	6,001	5,787	6,466	6,273	7,066	5,571	5,538	5,552	6,133	6,541	6,373	6,545		
41 U.S. affiliates' payments	16,744	22,029	3,874	4,196	5,148	5,382	5,133	5,549	5,965	3,874	4,196	5,148	5,382	5,133	5,549	5,965		
42 Unaffiliated services	59,725	66,864	14,731	15,561	15,045	15,307	16,730	17,327	17,500	14,724	15,267	15,145	15,539	16,720	16,988	17,617		
43 Education	4,029	4,588	1,002	1,318	1,954	860	1,041	1,507	1,077	995	1,024	1,054	1,092	1,134	1,168	1,194		
44 Financial services	6,549	8,259	1,626	1,668	1,715	1,811	2,051	2,094	2,303	1,626	1,668	1,715	1,811	2,051	2,094	2,303		
45 Insurance, net	28,482	33,059	6,896	7,359	7,060	7,545	8,241	8,516	8,757	6,896	7,359	7,060	7,545	8,241	8,516	8,757		
46 Telecommunications	4,658	4,362	1,159	1,259	1,131	1,029	1,088	1,138	1,107	1,159	1,259	1,131	1,029	1,088	1,138	1,107		
47 Business, professional, and technical services	14,516	15,366	3,659	3,582	3,764	3,711	3,859	3,796	4,000	3,659	3,582	3,764	3,711	3,859	3,796	4,000		
48 Other unaffiliated services ³	1,493	1,234	390	375	422	353	347	277	257	390	375	422	353	347	277	257		
Supplemental data on insurance transactions:																		
49 Premiums received ⁴	18,409	21,336	4,176	4,675	5,357	5,459	5,332	4,923	5,622	4,176	4,675	5,357	5,459	5,332	4,923	5,622		
50 Actual losses paid	14,625	15,354	3,586	3,838	3,959	3,787	3,775	3,802	3,990	3,586	3,838	3,959	3,787	3,775	3,802	3,990		
51 Premiums paid ⁴	63,997	64,819	15,308	16,807	15,882	15,051	16,316	16,573	16,879	15,308	16,807	15,882	15,051	16,316	16,573	16,879		
52 Actual losses recovered	43,867	33,403	6,967	22,591	7,505	7,783	8,165	8,530	8,925	6,967	22,591	7,505	7,783	8,165	8,530	8,925		
Memoranda:																		
53 Balance on goods (table F.2, line 71)	-782,740	-835,966	-186,547	-210,600	-216,408	-194,112	-208,804	-230,590	-202,460	-188,220	-198,746	-212,506	-208,248	-210,880	-218,892	-197,946		
54 Balance on private services (line 1 minus line 25)	79,926	88,076	15,060	19,799	23,908	23,954	16,662	21,441	26,019	19,665	19,980	21,521	20,560	21,491	22,201	23,823		
55 Balance on goods and private services (lines 53 and 54)	-702,814	-747,890	-171,487	-190,801	-192,500	-170,158	-192,142	-209,149	-176,442	-168,555	-178,766	-190,985	-187,688	-189,389	-196,691	-174,124		

^p Preliminary
^r Revised
 1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.
 2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.
 3. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.
 4. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.
 Source: Table 3 in "U.S. International Transactions in 2006" in the April 2007 Survey of Current Business.

Footnotes to Tables F.2. and F.3.

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2004 and 2005

[Millions of dollars]

Line	Type of investment	Position, 2004 ^r	Changes in position in 2005				Total (a+b+c+d)	Position, 2005 ^p
			Attributable to					
			Financial flows	Valuation adjustments				
				Price changes	Exchange-rate changes ¹	Other changes ²		
(a)	(b)	(c)	(d)	(a+b+c+d)				
Net international investment position of the United States:								
1	With direct investment positions at current cost (line 3 less line 24)	-2,360,785	-785,449	625,441	-226,283	53,277	-333,014	-2,693,799
2	With direct investment positions at market value (line 4 less line 25)	-2,448,744	-785,449	1,061,360	-393,614	20,272	-97,431	-2,546,175
U.S.-owned assets abroad:								
3	With direct investment positions at current cost (lines 5+10+15)	9,186,661	426,801	608,509	-278,993	65,698	822,015	10,008,676
4	With direct investment positions at market value (lines 5+10+16)	10,075,337	426,801	993,566	-444,317	27,815	1,003,865	11,079,202
5	U.S. official reserve assets	189,591	-14,096	20,241	-7,680	-13	-1,548	188,043
6	Gold	113,947		³ 20,241		⁴ -13	20,228	134,175
7	Special drawing rights	13,628	-4,511		-907		-5,418	8,210
8	Reserve position in the International Monetary Fund	19,544	-10,200		-1,308		-11,508	8,036
9	Foreign currencies	42,472	615		-5,465		-4,850	37,622
10	U.S. Government assets, other than official reserve assets	80,062	-5,539				-5,539	77,523
11	U.S. credits and other long-term assets ⁵	80,308	-3,348				-3,348	76,960
12	Repayable in dollars	80,035	-3,348				-3,348	76,687
13	Other ⁶	273						273
14	U.S. foreign currency holdings and U.S. short-term assets	2,754	-2,191				-2,191	563
U.S. private assets:								
15	With direct investment at current cost (lines 17+19+22+23)	8,914,008	446,436	588,268	-271,313	65,711	829,102	9,743,110
16	With direct investment at market value (lines 18+19+22+23)	9,802,684	446,436	973,325	-436,637	27,828	1,010,952	10,813,636
Direct investment abroad:								
17	At current cost	2,399,224	9,072	42,085	-32,112	35,664	54,709	2,453,933
18	At market value	3,287,900	9,072	427,142	-197,436	-2,219	236,559	3,524,459
19	Foreign securities	3,553,387	180,125	546,183	-205,698		520,610	4,073,997
20	Bonds	992,969	37,991	-20,533	-22,884		-5,426	987,543
21	Corporate stocks	2,560,418	142,134	566,716	-182,814		526,036	3,086,454
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	733,538	44,221		-18,151	24,913	50,983	784,521
23	U.S. claims reported by U.S. banks, not included elsewhere	2,227,859	213,018		-15,352	5,134	202,800	2,430,659
Foreign-owned assets in the United States:								
24	With direct investment at current cost (lines 26+33)	11,547,446	1,212,250	-16,932	-52,710	12,421	1,155,029	12,702,475
25	With direct investment at market value (lines 26+34)	12,524,081	1,212,250	-67,794	-50,703	7,543	1,101,296	13,625,377
26	Foreign official assets in the United States	2,001,407	199,495	-26,059		41,280	214,716	2,216,123
27	U.S. Government securities	1,499,293	156,450	-28,661		22,315	150,104	1,649,397
28	U.S. Treasury securities	1,241,250	71,749	-21,682		-2,436	47,631	1,288,881
29	Other	258,043	84,701	-6,979		24,751	102,473	360,516
30	Other U.S. Government liabilities ⁷	16,488	-488				-488	16,000
31	U.S. liabilities reported by U.S. banks, not included elsewhere	270,387	24,275				24,275	294,662
32	Other foreign official assets	215,239	19,258	2,602		18,965	40,825	256,064
Other foreign assets:								
33	With direct investment at current cost (lines 35+37+38+41+42+43)	9,546,039	1,012,755	9,127	-52,710	-28,859	940,313	10,486,352
34	With direct investment at market value (lines 36+37+38+41+42+43)	10,522,674	1,012,755	-41,735	-50,703	-33,737	886,580	11,409,254
Direct investment in the United States:								
35	At current cost	1,727,062	109,754	27,950	-2,007	11,504	147,201	1,874,263
36	At market value	2,703,697	109,754	-22,912		6,626	93,468	2,797,165
37	U.S. Treasury securities	562,288	199,491	-7,671		-49,233	142,587	704,875
38	U.S. securities other than U.S. Treasury securities	3,995,506	474,140	-11,152	-29,411	-38,401	395,176	4,390,682
39	Corporate and other bonds	2,035,149	388,357	-72,646	-29,411	-46,252	240,048	2,275,197
40	Corporate stocks	1,960,357	85,783	61,494		7,851	155,128	2,115,485
41	U.S. currency	332,735	19,416				19,416	352,151
42	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	507,668	30,105		-10,309	36,285	56,081	563,749
43	U.S. liabilities reported by U.S. banks, not included elsewhere	2,420,780	179,849		-10,983	10,986	179,852	2,600,632

p Preliminary

r Revised

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes in coverage, capital gains and losses of direct investment affiliates, and other adjustments to the value of assets and liabilities.

3. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

4. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

5. Also includes paid-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.

6. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

7. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

Source: Table 1 in "The International Investment Position of the United States at Yearend 2005" in the July 2006 Survey of Current Business.

Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2002-2005

(Millions of dollars)

	Direct investment position on a historical-cost basis				Capital outflows without current-cost adjustment (inflows(-))				Income without current-cost adjustment and net of withholding taxes			
	2002	2003	2004	2005	2002	2003	2004	2005	2002	2003	2004	2005
All countries, all industries	1,616,548	1,769,613	2,051,204	2,069,983	134,946	129,352	222,437	-12,714	124,940	165,203	203,484	227,864
By country of foreign affiliate												
Canada	166,473	187,953	212,829	234,831	15,003	17,340	23,255	16,789	13,297	15,826	21,979	22,259
Europe	859,378	976,889	1,104,886	1,059,443	79,492	87,509	99,284	-37,488	64,777	86,480	97,996	105,990
<i>Of which:</i>												
France	43,348	51,229	61,200	60,860	4,604	1,074	8,385	859	2,699	4,034	4,816	4,565
Germany	61,073	72,262	83,588	86,319	2,416	4,376	8,960	7,140	2,977	4,584	6,237	6,716
Ireland	51,598	60,604	63,983	61,596	10,700	7,408	3,991	-3,025	6,355	9,134	11,287	12,411
Netherlands	158,415	186,366	204,319	181,384	14,790	15,502	13,810	-28,503	11,756	16,595	18,548	20,383
Switzerland	74,229	92,750	106,849	83,424	7,924	14,462	9,281	-11,821	10,921	12,643	12,613	11,636
United Kingdom	247,952	277,246	312,156	323,796	15,265	26,738	26,604	10,873	11,043	13,829	16,601	19,924
Latin America and Other Western Hemisphere	289,413	297,222	330,468	353,011	15,192	3,901	18,812	-10,545	16,583	24,480	31,850	39,301
<i>Of which:</i>												
Bermuda	89,473	84,508	86,547	90,358	4,313	-3,778	2,254	-10,169	4,569	7,089	7,799	8,230
Brazil	27,598	29,553	30,226	32,420	-266	-290	1,418	1,183	837	1,465	2,481	3,521
Mexico	56,303	56,851	63,502	71,423	7,656	3,664	6,361	6,771	3,834	5,343	7,294	8,628
United Kingdom Islands, Caribbean	48,305	61,882	80,824	85,295	6,146	3,314	6,480	-11,470	4,161	5,388	5,657	7,710
Africa	16,040	19,835	21,414	24,257	-578	2,697	1,325	2,066	1,895	3,156	4,540	5,284
Middle East	15,158	16,885	18,775	21,591	2,559	1,315	1,352	3,467	1,891	2,640	3,717	4,670
Asia and Pacific	270,086	270,830	362,833	376,849	23,277	16,592	78,409	12,999	26,498	32,621	43,402	50,361
<i>Of which:</i>												
Australia	39,074	48,447	(D)	113,385	8,036	7,717	(D)	(D)	2,037	3,406	5,088	5,624
Hong Kong	40,329	36,426	34,848	37,884	1,226	-689	(D)	4,168	3,906	3,718	4,981	5,066
Japan	66,468	57,794	68,071	75,491	8,711	867	9,198	7,636	7,146	8,103	9,998	11,205
Singapore	50,955	51,053	57,075	48,051	530	5,446	(D)	-10,406	4,438	5,987	8,089	10,726
By industry of foreign affiliate												
Mining	81,822	85,473	102,058	114,386	6,732	3,930	14,059	11,378	8,915	11,189	16,869	22,225
Manufacturing	337,741	371,078	414,353	451,402	32,277	31,207	53,680	38,765	26,411	34,594	47,910	49,782
Food	19,236	27,692	29,452	31,524	3,184	3,420	1,391	2,921	2,604	3,631	3,810	3,956
Chemicals	82,543	91,435	99,435	109,354	8,087	6,983	11,336	9,078	8,632	9,921	12,930	14,403
Primary and fabricated metals	20,790	21,349	23,629	21,671	1,340	-306	2,298	-393	1,158	1,710	2,485	2,221
Machinery	18,349	20,825	25,251	29,224	288	3,200	3,426	3,831	1,926	2,314	2,817	3,279
Computers and electronic products	49,580	47,171	54,317	58,785	-1,594	2,217	6,108	6,094	1,519	4,345	6,516	7,174
Electrical equipment, appliances, and components	9,763	10,774	11,679	13,079	1,809	311	941	730	509	583	1,124	1,367
Transportation equipment	45,320	47,903	50,732	48,930	4,682	2,961	2,313	-667	1,190	2,152	4,576	2,531
Other manufacturing	92,160	103,929	119,859	138,836	14,481	12,422	25,869	17,171	8,872	9,937	13,652	14,850
Wholesale trade	111,153	119,891	130,594	142,960	3,048	12,239	10,603	17,194	13,382	18,440	24,003	27,615
Information	41,723	46,728	49,155	55,479	-1,200	3,918	-3,526	6,932	1,320	6,221	9,528	9,983
Depository institutions (banking)	54,679	58,695	64,719	70,331	-1,934	1,255	-304	-3,941	1,347	2,268	2,657	1,045
Finance (except depository institutions) and insurance	285,195	316,847	369,281	393,723	37,815	19,912	24,086	20,242	14,585	19,623	24,201	28,162
Professional, scientific, and technical services	31,068	35,832	45,167	49,202	-1,082	3,156	8,389	4,281	2,219	3,250	5,394	5,778
Holding companies (nonbank)	541,566	598,964	724,229	623,076	45,855	50,437	101,353	-118,634	48,277	59,248	59,902	69,014
Other industries	131,599	136,106	151,647	169,424	13,435	3,298	14,096	11,070	8,484	10,370	13,021	14,260

D Suppressed to avoid disclosure of data of individual companies.

Note. The data in this table are from tables 16 and 17 in "U.S. Direct Investment Abroad: Detail for Historical-Cost Position and Related Capital and Income Flows, 2005" in the September 2006 SURVEY OF CURRENT BUSINESS.

Table G.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2004

	All nonbank foreign affiliates						Majority-owned nonbank foreign affiliates						
	Millions of dollars					Thousands of employees	Millions of dollars					Thousands of employees	
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates		U.S. imports of goods shipped by affiliates
All countries, all industries	8,757,063	3,768,733	398,611	191,929	253,563	10,028.0	8,065,229	3,238,471	354,016	824,336	184,143	231,518	8,617.2
By country of foreign affiliate													
Canada	634,677	442,607	36,867	60,427	91,054	1,092.1	619,822	416,435	35,336	94,205	58,898	84,518	1,065.1
Europe	5,376,372	1,909,697	206,641	49,225	55,003	4,290.9	5,046,136	1,709,354	189,612	460,010	47,820	54,045	3,879.3
<i>Of which:</i>													
France	256,211	176,266	9,581	4,502	4,417	603.4	235,409	163,038	9,081	47,717	3,831	4,182	562.8
Germany	419,052	286,710	12,599	6,303	6,160	636.4	378,802	252,097	11,419	74,184	6,168	6,146	601.7
Netherlands	753,827	180,417	39,280	(D)	2,878	224.7	693,167	140,028	35,621	28,220	7,781	2,626	175.1
United Kingdom	1,938,209	464,968	28,430	11,983	9,882	1,272.0	1,884,334	436,246	27,251	132,527	11,850	9,783	1,166.3
Latin America and Other Western Hemisphere	1,208,716	417,185	62,360	39,721	56,665	1,935.7	1,083,754	357,600	52,875	82,181	37,508	52,630	1,580.2
<i>Of which:</i>													
Brazil	99,033	78,382	3,756	3,348	2,498	397.2	85,052	71,495	3,066	18,261	3,149	2,279	345.8
Mexico	134,617	143,276	7,886	31,148	43,611	984.4	103,723	114,726	5,594	22,383	29,461	41,203	785.2
Africa	102,824	61,134	8,689	1,789	(D)	226.7	86,827	50,008	7,416	23,519	1,674	2,403	160.8
Middle East	72,412	51,514	10,144	1,286	(D)	86.6	34,819	20,352	3,433	7,634	1,191	1,166	54.4
Asia and Pacific	1,362,061	886,596	73,911	39,482	46,953	2,396.1	1,193,871	684,722	65,345	156,786	37,053	36,754	1,877.4
<i>Of which:</i>													
Australia	179,521	105,071	12,224	4,486	1,666	323.5	168,103	85,878	11,387	29,853	4,433	1,663	271.9
China	63,783	71,721	7,284	3,608	3,340	454.5	55,436	60,435	6,092	13,336	2,974	3,188	407.9
India	23,600	14,976	727	521	373	182.5	20,188	13,100	637	3,937	508	373	165.6
Japan	537,378	301,506	14,442	10,374	10,895	521.0	445,552	181,687	11,265	46,491	9,409	2,644	227.6
By industry of affiliate													
Mining	413,619	167,218	40,833	1,818	15,486	183.3	348,534	139,264	34,359	94,662	1,769	14,006	163.6
Utilities	111,275	59,981	3,375	7	(D)	89.9	76,962	35,240	2,190	9,545	2	(D)	59.9
Manufacturing	1,684,472	1,794,682	88,580	130,242	202,687	4,979.2	1,447,019	1,524,737	72,530	390,714	125,168	182,380	4,309.2
<i>Of which:</i>													
Food	103,174	121,861	6,251	3,522	3,934	404.4	95,373	110,587	5,477	24,367	3,190	3,749	370.3
Chemicals	438,191	317,318	25,602	20,727	18,393	613.8	390,313	282,354	21,181	76,457	20,169	17,158	562.1
Primary and fabricated metals	77,266	57,673	4,167	3,074	3,620	243.5	72,627	52,629	3,938	15,605	3,037	3,557	234.3
Machinery	91,386	94,431	4,618	7,834	(D)	400.9	76,956	78,369	4,145	20,996	7,518	8,824	342.3
Computers and electronic products	183,906	230,390	9,406	20,465	37,796	676.8	177,108	225,152	9,367	39,118	20,350	37,562	644.8
Electrical equipment, appliances, and components	39,516	38,278	1,028	2,648	4,282	271.4	36,283	35,341	915	10,516	2,631	3,512	247.0
Transportation equipment	321,927	443,053	6,328	55,935	97,219	1,123.7	246,536	339,688	3,440	55,476	53,816	82,428	945.6
Wholesale trade	583,126	862,523	38,534	48,408	33,168	787.5	557,239	819,982	37,050	121,597	46,318	32,993	733.5
Information	269,748	202,864	17,023	(D)	(D)	480.6	156,127	116,992	6,641	36,514	569	108	318.3
Finance (except depository institutions) and insurance	3,036,831	234,727	37,856	6	0	269.7	2,962,810	221,785	36,745	38,570	6	0	242.8
Professional, scientific, and technical services	189,960	109,999	11,008	1,698	(D)	500.1	184,925	103,611	10,841	45,804	1,677	(D)	475.1
Other industries	2,468,033	336,739	161,402	(D)	(D)	2,737.7	2,331,614	276,860	153,659	86,930	8,633	1,594	2,314.8

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from "Operations of U.S. Multinational Companies: Preliminary Results From the 2004 Benchmark Survey" in the November 2006 SURVEY OF CURRENT BUSINESS.

Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of Affiliate, 2002-2005
[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital inflows without current-cost adjustment (outflows(-))				Income without current-cost adjustment and net of withholding taxes			
	2002	2003	2004	2005	2002	2003	2004	2005	2002	2003	2004	2005
All countries, all industries	1,327,170	1,395,159	1,520,729	1,635,291	74,457	53,146	122,377	99,443	32,297	60,964	90,105	104,742
By country of foreign parent												
Canada	92,529	95,707	125,503	144,033	4,611	7,090	30,713	17,079	-1,703	2,306	6,715	7,195
Europe	958,330	1,001,237	1,066,908	1,143,614	45,368	22,756	68,896	66,064	26,696	48,711	62,517	76,962
<i>Of which:</i>												
France	133,914	136,434	143,586	143,378	4,624	4,526	11,599	4,446	3,763	6,526	8,761	11,354
Germany	138,301	160,691	163,981	184,213	1,990	12,280	1,055	16,166	-3,767	2,183	6,239	7,840
Luxembourg	97,416	109,212	115,688	116,736	-1,108	14,344	6,981	2,554	528	683	1,276	1,544
Netherlands	145,596	146,601	155,452	170,770	4,337	6,365	9,348	7,113	4,337	8,840	13,583	16,771
Switzerland	118,342	124,247	121,634	122,399	9,751	-3,127	7,985	-1,396	5,771	6,928	6,142	1,645
United Kingdom	211,699	217,841	251,422	282,457	21,267	-4,385	22,888	28,878	10,152	17,610	19,848	29,844
Latin America and Other Western Hemisphere	74,867	84,134	87,259	82,530	10,342	9,186	766	-7,605	-623	1,305	3,413	2,085
<i>Of which:</i>												
Bermuda	11,215	9,854	11,116	1,517	-91	-3,470	-169	-9,358	-2,251	-1,205	-448	-1,730
Mexico	7,829	9,022	8,167	8,653	2,349	2,173	-363	349	21	616	103	(D)
Panama	5,841	8,874	10,360	11,470	1,871	2,664	1,407	1,128	630	1,081	(D)	1,340
United Kingdom Islands, Caribbean	24,255	26,202	23,777	26,501	2,094	3,757	-3,382	-35	404	1,027	317	498
Venezuela	4,304	4,349	5,525	6,730	123	-86	1,134	1,216	-89	425	(D)	(D)
Africa	2,228	2,196	1,671	2,564	-9	-34	-530	652	2	-8	175	180
Middle East	6,758	7,177	7,888	9,965	1,138	393	665	1,572	-215	154	491	615
Asia and Pacific	192,457	204,708	231,500	252,584	13,008	13,755	21,867	21,681	8,141	8,496	16,793	17,705
<i>Of which:</i>												
Australia	34,197	37,059	40,884	44,061	6,594	3,422	3,958	4,188	489	1,178	2,613	3,667
Japan	147,372	157,176	175,728	190,279	6,500	8,544	17,840	14,043	7,562	7,346	12,949	12,186
By industry of U.S. affiliate												
Manufacturing	451,985	465,401	485,659	538,122	26,011	18,235	20,266	51,738	23,484	23,736	36,275	46,503
Food	36,034	17,433	17,883	19,779	3,779	1,749	2,054	1,790	3,895	912	690	1,996
Chemicals	94,896	127,776	138,081	151,624	-5,953	8,757	11,569	13,404	5,986	9,072	9,497	15,838
Primary and fabricated metals	17,898	17,049	20,893	28,651	517	508	1,575	8,112	90	471	2,655	2,894
Machinery	43,836	43,887	45,666	48,673	3,876	2,137	346	2,839	594	70	713	2,504
Computers and electronic products	46,560	42,652	39,546	47,016	-6,658	2,408	-900	7,811	-2,398	725	2,261	2,263
Electrical equipment, appliances, and components	14,243	12,220	12,009	14,191	4,483	-1,914	1,094	2,447	-711	-531	580	849
Transportation equipment	58,766	63,201	67,837	76,036	6,233	2,968	3,896	8,114	4,353	4,143	4,619	5,155
Other manufacturing	139,745	141,184	143,743	152,152	19,734	1,622	634	7,219	11,675	8,874	15,260	15,005
Wholesale trade	189,790	187,883	219,085	230,104	9,160	-5,339	24,380	8,407	11,328	18,170	23,960	24,870
Retail trade	21,677	25,672	25,886	29,686	282	3,957	424	2,445	1,158	922	2,054	2,493
Information	136,362	135,841	137,871	142,556	5,153	1,380	8,646	2,296	-4,143	1,381	4,096	3,948
Depository institutions (banking)	73,305	85,195	122,700	130,940	2,106	4,168	17,928	10,239	1,563	2,156	4,698	4,903
Finance (except depository institutions) and insurance	162,817	182,951	193,743	207,552	7,860	19,460	29,586	3,462	-4,185	6,962	6,736	4,438
Real estate and rental and leasing	42,129	36,702	38,964	41,006	1,628	-3,561	2,936	1,780	1,897	1,411	1,977	2,508
Professional, scientific, and technical services	34,640	38,280	38,209	41,879	1,122	1,974	1,750	6,895	-423	321	1,261	1,834
Other industries	214,464	237,236	258,612	273,444	21,136	12,873	16,462	12,183	1,618	5,905	9,047	13,245

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States:

Detail for Historical-Cost Position and Related Capital and Income Flows, 2005" in the September 2006 Survey of Current Business.

**Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies
by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2004**

	All nonbank affiliates						Majority-owned nonbank affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	6,384,667	2,521,353	87,623	5,562.3	163,685	393,243	5,539,810	2,303,543	68,101	514,957	5,116.4	153,902	378,111
By country of ultimate beneficial owner													
Canada	391,472	153,092	5,636	444.4	6,643	24,027	372,276	144,474	4,863	40,333	382.8	6,551	23,919
Europe	4,353,568	1,476,673	54,304	3,732.7	80,654	154,935	4,192,440	1,391,269	47,581	336,453	3,548.0	78,059	151,055
Of which:													
France	609,759	184,838	3,245	481.1	10,343	18,046	596,645	172,383	3,788	43,071	451.6	9,365	15,393
Germany	649,967	333,060	6,501	694.7	32,678	62,103	632,103	319,726	7,008	66,424	668.6	32,343	61,744
Netherlands	587,295	232,654	13,026	493.0	(D)	15,357	574,862	224,915	10,811	43,775	481.1	5,406	15,266
Sweden	36,348	44,104	320	207.9	3,681	(D)	36,310	44,037	321	12,540	207.8	3,678	5,766
Switzerland	1,152,864	136,338	2,184	408.6	5,281	9,893	1,134,495	129,717	2,096	32,430	383.2	5,052	9,735
United Kingdom	1,113,838	415,041	27,407	1,003.7	15,356	26,831	1,018,285	372,179	21,771	107,220	920.8	14,752	26,339
Latin America and Other Western Hemisphere	317,080	166,182	3,154	390.5	11,438	26,629	272,328	146,554	2,506	38,609	326.3	11,058	22,161
Of which:													
Bermuda	(D)	67,766	2,249	198.3	8,653	(D)	161,482	65,592	2,213	21,619	194.7	8,375	3,698
Mexico	(D)	(D)	(D)	M	(D)	(D)	19,130	16,695	-137	3,167	51.1	835	(D)
United Kingdom Islands, Caribbean	(D)	13,525	-382	26.2	75	1,210	64,721	12,454	-269	2,200	25.3	75	(D)
Venezuela	11,341	41,270	1,541	I	338	12,899	(D)	(D)	(D)	(D)	H	(D)	(D)
Africa	(D)	(D)	(D)	I	(D)	335	5,028	6,232	-45	1,101	9.6	409	331
Middle East	(D)	45,926	951	51.5	(D)	(D)	31,465	43,906	894	9,502	45.3	566	6,642
Asia and Pacific	677,455	593,947	12,920	840.3	59,845	177,012	645,825	552,389	11,347	83,322	764.0	54,437	170,985
Of which:													
Australia	111,095	35,595	2,227	66.0	(D)	518	108,847	32,998	2,137	9,462	63.4	563	512
Japan	512,890	479,250	10,315	667.5	49,386	141,651	492,356	447,225	8,909	66,054	614.2	44,260	136,924
Korea, Republic of	17,281	41,654	484	15.3	(D)	(D)	16,617	40,462	456	2,422	14.1	7,295	28,632
United States	605,093	(D)	(D)	L	(D)	(D)	20,447	18,719	956	5,638	40.5	2,821	3,018
By industry of U.S. affiliate													
Manufacturing	1,142,989	1,001,026	34,687	2,169.0	96,618	153,280	1,075,992	927,115	30,367	239,641	2,039.9	88,956	141,628
Of which:													
Food	47,710	53,267	-940	114.6	5,886	2,363	46,641	50,718	-1,015	9,991	109.0	5,731	2,329
Chemicals	276,434	196,910	14,834	325.5	18,393	23,405	259,269	179,413	12,371	49,917	299.2	17,600	22,844
Primary and fabricated metals	55,878	67,488	2,755	172.4	5,843	9,021	47,341	57,707	2,290	16,044	155.9	4,163	7,917
Machinery	98,640	70,503	-978	240.6	8,664	(D)	98,190	69,499	-983	21,136	239.2	8,637	7,878
Computers and electronic products	90,794	80,411	339	181.7	13,367	21,845	80,269	70,893	821	18,946	163.8	(D)	18,753
Electrical equipment, appliances, and components	22,951	19,091	203	71.4	2,132	2,113	22,839	18,955	213	4,894	70.8	2,108	2,093
Transportation equipment	244,688	224,540	4,227	394.4	27,815	57,367	240,107	214,749	3,973	36,651	375.9	27,380	55,703
Wholesale trade	476,601	736,568	21,742	546.3	62,178	228,652	469,393	719,566	20,935	92,485	528.4	60,107	225,944
Retail trade	68,851	141,481	603	697.6	212	(D)	61,116	129,662	495	28,989	613.6	212	4,187
Information	350,837	116,901	5,699	284.8	(D)	626	266,387	84,391	1,870	30,975	220.0	988	624
Of which:													
Publishing industries	(D)	29,885	158	105.8	675	160	77,519	27,738	133	11,801	95.2	674	160
Telecommunications	(D)	(D)	(D)	L	(D)	(D)	62,945	19,719	-243	6,327	37.5	1	(D)
Finance (except depository institutions) and insurance	3,664,775	(D)	(D)	260.3	0	0	3,046,258	172,743	6,886	24,957	200.7	0	0
Real estate and rental and leasing	111,992	24,514	2,470	42.4	(D)	(D)	91,511	21,350	1,953	10,965	38.5	(D)	418
Professional, scientific, and technical services	75,221	54,172	485	181.0	253	280	70,403	52,078	1,292	16,881	171.4	(D)	279
Other industries	493,401	(D)	(D)	1,380.8	3,165	5,062	458,749	196,639	4,203	70,062	1,303.9	3,125	5,031

D Suppressed to avoid disclosure of data of individual companies.

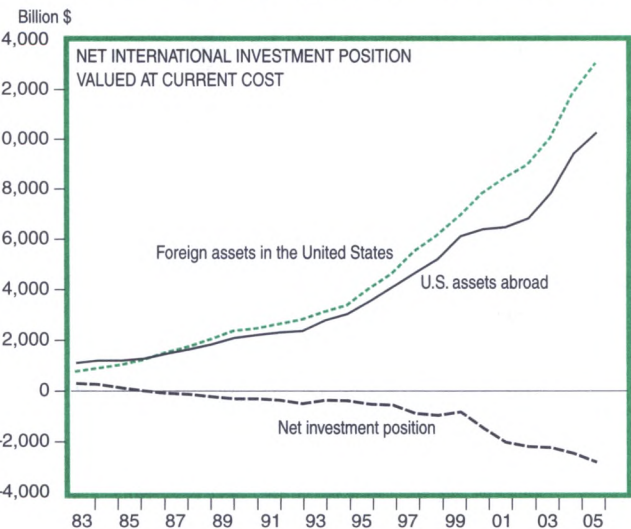
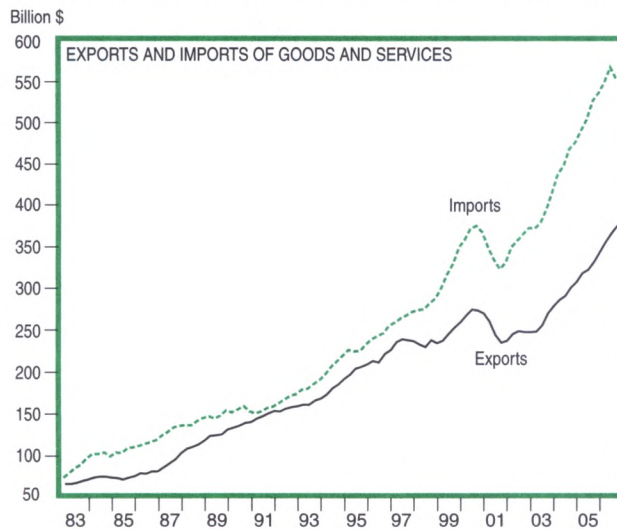
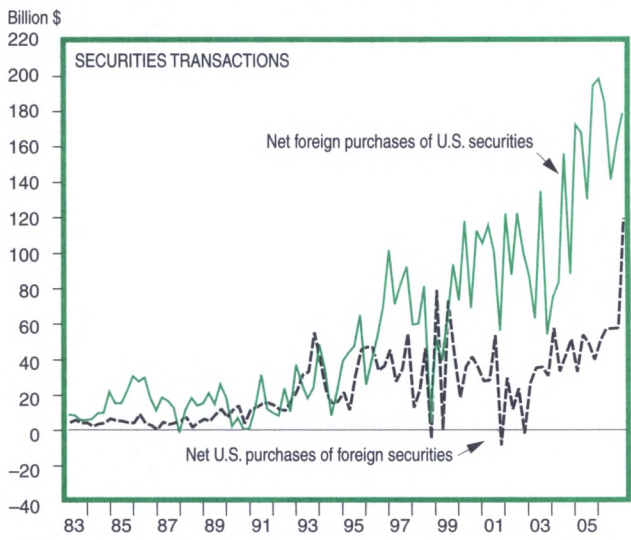
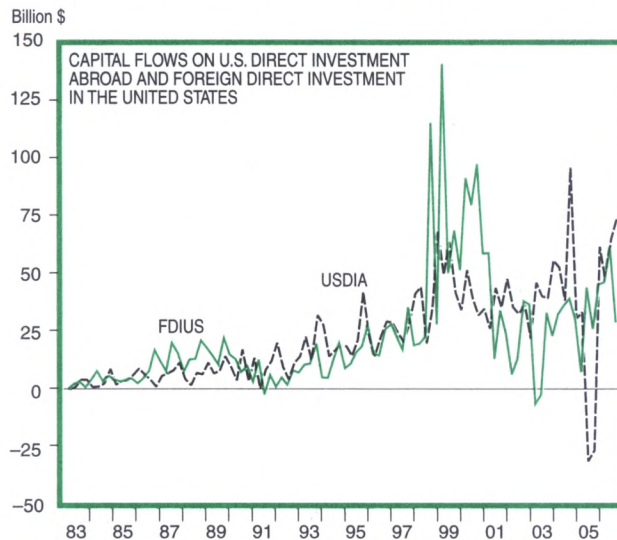
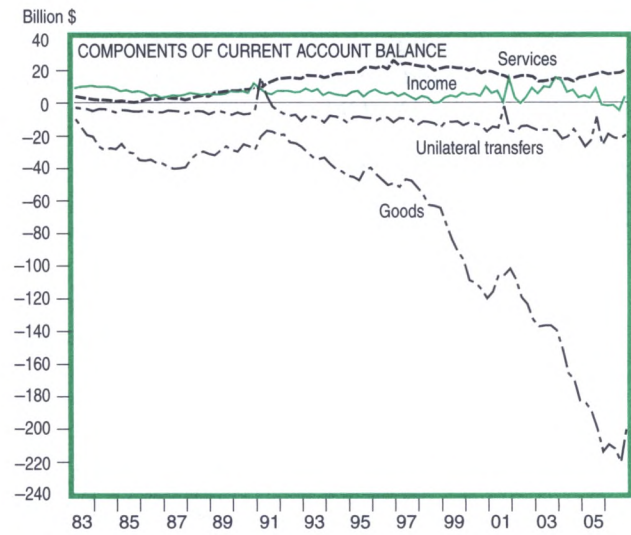
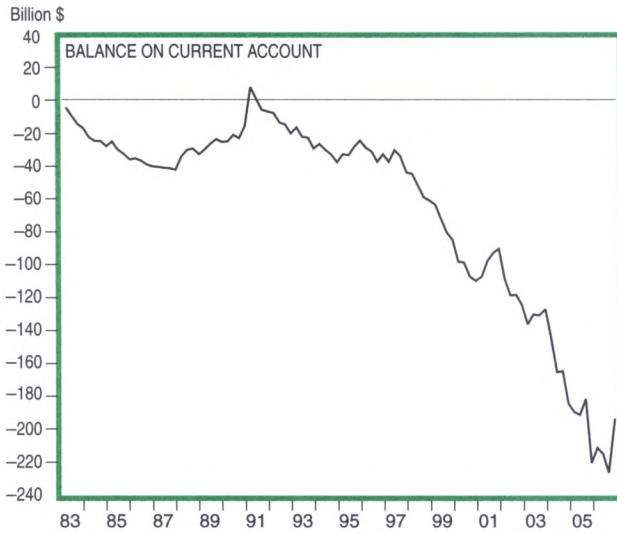
* Less than \$500,000.

Notes. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2004" in the August 2006 Survey of Current Business.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

H. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



U.S. Bureau of Economic Analysis

Regional Data

I. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross domestic product by state. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross domestic product by state are available on CD-ROM. For information on state personal income, e-mail reis.remnd@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross domestic product by state, e-mail gspread@bea.gov; write to the Regional Economic Analysis Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table I.1. Personal Income by State and Region

(Millions of dollars, seasonally adjusted at annual rates)

Area name	2003				2004				2005				2006				Percent change ¹
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
United States	8,985,759	9,098,189	9,190,338	9,326,994	9,483,165	9,626,114	9,752,663	10,003,462	10,031,521	10,143,478	10,244,098	10,464,671	10,698,166	10,785,484	10,916,560	11,043,456	1.2
New England	529,369	534,510	540,404	549,369	556,264	565,003	572,712	582,904	583,304	589,087	597,904	605,722	619,534	622,154	627,359	634,050	1.1
Connecticut	145,945	148,189	149,278	151,695	154,618	156,772	159,653	163,225	162,850	164,655	166,969	169,089	173,921	173,021	174,906	177,038	1.2
Maine	36,913	37,196	37,620	38,402	38,438	38,917	39,373	40,214	40,067	40,435	40,798	41,145	42,091	42,549	42,974	43,385	1.0
Massachusetts	250,017	251,862	255,219	258,876	262,257	266,649	269,409	273,574	274,587	277,007	281,801	286,045	292,055	294,178	295,750	299,296	1.2
New Hampshire	43,568	43,983	44,479	45,279	46,038	46,824	47,686	48,443	48,497	49,079	49,754	50,096	51,197	51,408	51,856	52,299	0.9
Rhode Island	34,598	34,704	35,139	35,845	35,976	36,357	36,382	37,450	37,264	37,895	38,080	38,654	39,008	39,841	40,418	40,397	-0.1
Vermont	18,328	18,576	18,669	19,271	18,936	19,483	19,659	19,999	20,039	20,215	20,502	20,693	21,262	21,157	21,455	21,636	0.8
Mideast	1,655,564	1,683,193	1,698,416	1,724,210	1,756,003	1,778,456	1,806,834	1,850,644	1,848,843	1,865,515	1,894,539	1,924,794	1,967,014	1,982,694	1,999,223	2,020,375	1.1
Delaware	26,894	27,210	27,619	27,858	28,538	29,041	29,334	30,289	30,540	30,646	31,335	32,352	32,895	32,839	33,535	33,948	1.2
District of Columbia	26,370	26,788	26,995	27,502	28,377	28,840	29,233	30,051	30,145	30,546	31,017	31,248	31,974	32,102	32,615	33,002	1.2
Maryland	201,153	204,667	207,049	210,079	215,606	219,012	221,000	226,795	229,678	232,638	236,431	239,690	244,026	245,608	248,757	251,713	1.2
New Jersey	336,226	341,243	345,200	348,763	355,128	359,097	365,099	373,307	374,654	378,120	384,314	388,775	398,392	403,550	405,356	410,027	1.2
New York	677,339	691,757	696,651	708,385	724,342	732,878	746,342	765,274	757,462	763,405	776,100	790,994	810,119	814,865	820,277	828,443	1.0
Pennsylvania	387,582	391,527	394,901	401,622	404,013	409,589	415,826	424,928	426,365	430,159	435,342	441,735	449,607	453,731	458,683	463,243	1.0
Great Lakes	1,410,904	1,422,650	1,429,029	1,450,703	1,453,859	1,468,214	1,484,115	1,510,667	1,515,045	1,529,363	1,549,286	1,562,344	1,591,815	1,604,022	1,619,300	1,636,517	1.1
Illinois	420,920	426,076	428,584	431,927	435,741	438,377	442,541	452,738	454,256	459,028	466,058	472,370	483,765	487,664	491,902	498,163	1.3
Indiana	176,218	177,422	178,655	182,406	184,068	186,667	188,238	191,158	192,052	194,220	196,993	198,062	203,411	203,847	206,000	208,162	1.0
Michigan	310,637	312,206	312,778	318,392	316,353	318,129	321,076	325,486	326,955	330,423	333,180	334,835	337,240	340,206	343,029	346,363	1.0
Ohio	337,599	339,582	340,630	346,775	345,437	350,226	354,023	360,667	360,300	363,207	367,297	371,008	376,993	380,548	384,748	388,343	0.9
Wisconsin	165,530	167,364	168,833	171,204	172,259	174,814	178,239	180,618	181,481	182,485	185,757	186,069	190,406	191,757	193,621	195,486	1.0
Plains	588,784	595,091	602,154	608,449	618,334	626,670	634,831	649,846	649,641	653,799	663,306	671,119	684,542	690,810	696,541	705,366	1.3
Iowa	82,328	83,148	84,373	85,833	89,241	90,314	91,429	93,936	92,532	92,946	94,524	95,673	97,748	98,319	99,567	100,815	1.3
Kansas	80,169	80,428	81,405	82,463	83,428	84,711	86,210	87,732	88,904	89,593	90,740	92,044	94,373	95,664	96,531	97,556	1.1
Minnesota	170,119	172,654	175,202	176,016	180,000	182,409	185,042	189,449	189,179	189,257	192,849	193,416	197,826	198,776	200,439	203,081	1.3
Missouri	164,163	165,368	166,670	168,314	169,652	171,413	173,523	177,630	177,587	179,858	181,798	185,023	188,231	190,496	191,715	193,904	1.1
Nebraska	52,498	53,198	53,620	54,249	54,512	55,419	56,043	57,341	57,097	57,394	58,075	58,972	59,953	60,720	60,933	61,698	1.3
North Dakota	17,616	18,063	18,414	18,623	18,132	18,413	18,449	19,040	19,493	19,718	19,994	20,392	20,330	20,651	20,680	21,133	2.2
South Dakota	21,891	22,232	22,470	22,951	23,369	23,991	24,136	24,718	24,849	25,032	25,326	25,598	26,081	26,184	26,676	27,179	1.9
Southeast	2,005,113	2,024,839	2,048,195	2,083,327	2,127,863	2,163,953	2,191,647	2,249,516	2,268,070	2,298,065	2,268,557	2,375,800	2,420,220	2,442,350	2,474,651	2,503,908	1.2
Alabama	116,890	117,483	118,720	120,532	123,064	125,520	127,318	130,717	131,614	133,624	134,944	138,762	140,886	142,898	145,299	146,616	0.9
Arkansas	65,176	65,844	66,801	68,083	68,814	70,165	71,229	73,203	72,696	73,541	74,266	75,731	77,164	77,920	79,027	79,975	1.4
Florida	503,456	509,747	517,232	527,076	548,130	560,200	565,065	586,595	587,823	597,383	611,428	619,890	634,956	641,933	652,101	661,341	1.2
Georgia	247,611	249,462	251,426	254,723	258,620	262,450	265,785	272,057	275,945	279,607	283,995	289,741	294,748	296,086	299,966	303,709	0.9
Kentucky	104,860	105,675	106,610	108,131	110,013	110,859	112,156	114,464	115,599	117,300	118,758	120,210	121,479	122,933	124,124	125,236	1.2
Louisiana	113,488	114,939	116,286	118,066	119,624	120,621	121,995	124,884	124,361	125,389	126,308	131,710	130,410	131,429	133,432	135,587	1.6
Mississippi	65,386	65,736	66,534	67,562	67,975	68,987	69,892	70,945	71,681	72,447	73,209	76,701	76,344	76,719	77,544	78,322	1.1
North Carolina	230,932	232,816	235,657	240,530	245,259	249,551	254,104	260,100	264,848	267,061	270,722	274,181	281,347	282,878	287,288	290,396	1.1
South Carolina	105,957	106,474	107,357	109,023	110,839	112,710	114,268	116,712	117,728	119,262	120,849	122,655	125,712	126,847	128,199	129,413	0.9
Tennessee	162,901	164,427	165,732	168,546	170,507	173,088	175,708	178,506	180,425	182,739	185,591	189,017	191,291	194,700	196,300	198,022	0.9
Virginia	245,281	248,601	251,942	256,597	260,232	264,231	268,151	274,390	278,252	282,032	286,020	288,434	296,015	297,530	300,294	303,732	1.1
West Virginia	43,376	43,634	43,898	44,457	44,785	45,572	45,976	46,944	47,098	47,680	48,156	48,769	49,866	50,417	51,079	51,558	0.9
Southeast	919,185	933,627	944,045	960,144	978,837	995,314	1,010,388	1,036,808	1,054,421	1,069,287	1,092,597	1,114,931	1,147,653	1,162,536	1,182,114	1,197,997	1.3
Arizona	147,196	149,424	151,205	154,504	159,093	162,281	165,487	169,628	173,009	176,447	181,975	183,392	190,524	191,896	195,427	198,085	1.4
New Mexico	45,589	46,347	46,748	47,917	49,388	50,261	50,819	52,362	52,540	53,322	54,036	54,960	56,719	57,297	58,670	59,308	1.1
Oklahoma	90,700	92,082	92,994	94,622	97,127	99,209	100,727	103,045	104,032	104,901	106,585	108,957	113,386	114,069	116,468	117,227	0.7
Texas	635,701	645,774	653,098	663,102	673,229	683,563	693,355	711,773	724,841	734,617	750,001	767,622	787,024	799,275	811,550	823,377	1.5
Rocky Mountain	284,492	287,735	292,008	294,382	301,883	307,794	310,657										

Table I.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area name	Personal income							Percent change ²	Per capita personal income ¹						Rank in United States
	[Millions of dollars]						[Dollars]		[Dollars]						
	2001	2002	2003	2004	2005	2006			2001	2002	2003	2004	2005	2006	
United States	8,716,992	8,872,871	9,150,320	9,716,351	10,220,942	10,860,917	6.3	30,562	30,795	31,466	33,090	34,471	36,276	.....
New England	524,402	528,030	538,413	569,221	594,004	625,774	5.3	37,308	37,330	37,894	39,969	41,670	43,852	.....
Connecticut.....	147,356	146,997	148,777	158,567	165,890	174,721	5.3	42,921	42,510	42,723	45,384	47,388	49,852	1	
Maine.....	35,107	35,998	37,533	39,236	40,612	42,750	5.3	27,291	27,759	28,713	29,861	30,808	32,348	34	
Massachusetts.....	249,095	249,954	253,993	267,972	279,860	295,320	5.5	38,880	38,866	39,442	41,636	43,501	45,877	3	
New Hampshire.....	42,624	43,393	44,327	47,248	49,356	51,690	4.7	33,871	34,061	34,471	36,402	37,768	39,311	7	
Rhode Island.....	32,478	33,635	35,072	36,679	37,923	39,916	5.3	30,683	31,477	32,631	33,996	35,324	37,388	15	
Vermont.....	17,742	18,051	18,711	19,519	20,362	21,377	5.0	28,948	29,292	30,247	31,442	32,717	34,264	24	
Mideast	1,627,895	1,648,005	1,690,345	1,797,984	1,883,423	1,992,327	5.8	34,895	35,144	35,871	38,007	39,703	41,924	.....
Delaware.....	25,537	26,530	27,395	29,300	31,218	33,304	6.7	32,104	32,932	33,537	35,354	37,088	39,022	10	
District of Columbia.....	25,525	25,786	26,914	29,125	30,739	32,423	5.5	44,210	44,543	46,606	50,240	52,811	55,755	.....
Maryland.....	191,657	198,824	205,737	220,603	234,609	247,526	5.5	35,625	36,539	37,361	39,725	41,972	44,077	4	
New Jersey.....	332,951	337,009	342,858	363,158	381,466	404,331	6.0	39,141	39,290	39,717	41,858	43,831	46,344	2	
New York.....	679,886	677,604	693,533	742,209	771,990	818,426	6.0	35,604	35,352	36,050	38,473	39,967	42,392	5	
Pennsylvania.....	372,339	382,251	393,908	413,589	433,400	456,316	5.3	30,281	31,023	31,892	33,415	34,937	36,680	18	
Great Lakes	1,359,189	1,386,117	1,428,321	1,479,214	1,539,010	1,612,914	4.8	29,904	30,370	31,176	32,164	33,362	34,854	.....
Illinois.....	407,254	413,711	426,877	442,349	462,928	490,374	5.9	32,516	32,847	33,746	34,794	36,264	38,215	13	
Indiana.....	167,881	172,474	178,675	187,533	195,332	205,355	5.1	27,403	28,023	28,857	30,134	31,173	32,526	33	
Michigan.....	299,542	303,465	313,503	320,261	331,349	341,710	3.1	29,945	30,231	31,138	31,730	32,804	33,847	27	
Ohio.....	325,623	333,158	341,146	352,588	365,453	382,658	4.7	28,583	29,187	29,826	30,763	31,860	33,338	29	
Wisconsin.....	158,888	163,309	168,120	176,482	183,948	192,818	4.8	29,398	30,028	30,752	32,095	33,278	34,701	22	
Plains	562,733	576,806	598,619	632,420	659,466	694,315	5.3	29,041	29,616	30,582	32,115	33,297	34,817	.....
Iowa.....	79,456	82,398	83,920	91,230	93,919	99,112	5.5	27,098	28,071	28,524	30,887	31,670	33,236	30	
Kansas.....	77,564	78,606	81,116	85,520	90,320	96,031	6.3	28,701	28,955	29,745	31,230	32,866	34,743	21	
Minnesota.....	162,578	166,968	173,498	184,225	191,175	200,031	4.6	32,608	33,230	34,295	36,163	37,290	38,712	12	
Missouri.....	156,937	161,104	166,129	173,054	181,066	191,086	5.5	27,810	28,362	29,082	30,081	31,231	32,705	31	
Nebraska.....	49,303	50,390	53,391	55,828	57,885	60,826	5.1	28,676	29,177	30,737	31,957	32,923	34,397	23	
North Dakota.....	16,465	16,743	18,179	18,509	19,899	20,699	4.0	25,875	26,423	28,736	29,109	31,557	32,552	32	
South Dakota.....	20,429	20,596	22,386	24,053	25,201	26,530	5.3	26,948	27,089	29,304	31,231	32,523	33,929	26	
Southeast	1,922,935	1,973,853	2,040,368	2,183,245	2,302,623	2,460,283	6.8	27,344	27,731	28,340	29,912	31,088	32,827	.....
Alabama.....	110,421	113,835	118,356	126,655	134,736	143,925	6.8	24,721	25,423	26,330	28,037	29,623	31,295	40	
Arkansas.....	61,967	63,234	66,476	70,853	74,059	78,521	6.0	23,022	23,366	24,407	25,794	26,681	27,935	48	
Florida.....	478,637	495,489	514,378	564,997	604,131	647,583	7.2	29,266	29,702	30,290	32,534	34,001	35,798	20	
Georgia.....	240,616	244,957	250,806	264,728	282,322	298,627	5.8	28,563	28,490	28,663	29,628	30,914	31,891	38	
Kentucky.....	101,346	103,866	106,319	111,873	117,967	123,458	4.7	24,915	25,401	25,840	27,020	28,272	29,352	46	
Louisiana.....	110,256	112,744	115,695	121,781	111,167	132,715	19.4	24,702	25,219	25,819	27,088	24,664	30,952	41	
Mississippi.....	62,739	63,979	66,305	69,450	72,862	77,232	6.0	21,967	22,346	23,069	24,009	25,051	26,535	50	
North Carolina.....	225,395	228,684	234,983	252,253	269,203	285,477	6.0	27,489	27,508	27,922	29,569	31,041	32,234	36	
South Carolina.....	101,468	104,046	107,203	113,632	120,123	127,543	6.2	24,988	25,370	25,880	27,090	28,285	29,515	45	
Tennessee.....	154,416	159,173	165,402	174,452	184,443	195,078	5.8	26,871	27,499	28,350	29,641	30,969	32,304	35	
Virginia.....	233,770	240,534	250,605	266,751	283,685	299,393	5.5	32,501	33,014	33,976	35,698	37,503	39,173	9	
West Virginia.....	41,902	43,312	43,841	45,819	47,926	50,730	5.9	23,261	24,007	24,240	25,302	26,419	27,897	49	
Southwest	892,795	905,918	939,250	1,005,337	1,082,809	1,172,575	8.3	27,937	27,830	28,378	29,843	31,522	33,304	.....
Arizona.....	138,854	144,150	150,582	164,122	178,706	193,983	8.5	26,197	26,472	26,975	28,564	30,019	31,458	39	
New Mexico.....	44,138	44,987	46,650	50,707	53,714	57,998	8.0	24,083	24,247	24,846	26,679	27,889	29,673	44	
Oklahoma.....	90,161	90,178	92,599	100,027	106,119	115,288	8.6	26,008	25,850	26,424	28,394	29,948	32,210	37	
Texas.....	619,642	626,604	649,419	690,480	744,270	805,307	8.2	29,012	28,793	29,340	30,664	32,460	34,257	25	
Rocky Mountain	279,678	283,369	289,654	309,894	329,766	354,355	7.5	29,631	29,580	29,899	31,473	32,889	34,640	.....
Colorado.....	152,700	153,066	154,829	164,673	174,919	186,266	6.5	34,481	34,014	34,059	35,810	37,510	39,186	8	
Idaho.....	33,054	33,849	34,816	38,229	40,706	43,924	7.9	25,014	25,180	25,461	27,414	28,478	29,952	43	
Montana.....	22,359	22,819	24,177	25,791	27,122	28,989	6.9	24,675	25,066	26,360	27,841	29,015	30,688	42	
Utah.....	56,594	58,172	59,412	63,478	66,039	74,229	9.1	24,731	25,010	25,220	26,214	27,321	29,108	47	
Wyoming.....	14,972	15,463	16,420	17,723	18,981	20,948	10.4	30,304	30,990	32,742	35,058	37,305	40,676	6	
Far West	1,547,366	1,570,773	1,625,348	1,739,037	1,829,841	1,948,374	6.5	32,257	32,280	32,974	34,861	36,282	38,200	.....
Alaska.....	20,050	20,722	21,184	22,259	23,588	24,974	5.9	31,712	32,351	32,705	33,889	35,564	37,271	16	
California.....	1,135,304	1,147,716	1,187,040	1,268,049	1,335,386	1,420,245	6.4	32,859	32,769	33,469	35,380	36,936	38,956	11	
Hawaii.....	35,126	36,370	37,837	41,129	43,913	46,682	6.3	28,759	29,491	30,378	32,660	34,489	36,299	19	
Nevada.....	64,367	66,632	71,183	79,353	86,224	92,557	7.3	30,712	30,717	31,762	34,021	35,744	37,089	17	
Oregon.....	99,020	101,882	105,161	111,325	117,497	124,589	6.0	28,502	28,915	29,530	31,017	32,289	33,666	28	
Washington.....	193,498	197,452	202,942	216,921	223,232	239,348	7.2	32,274	32,528	33,105	34,956	35,479	37,423	14	

1. Per capita personal income was computed using midyear population estimates of the Bureau of the Census. The population estimates were released by the Bureau of the Census in December 2006.

2. Percent change was calculated from unrounded data.

Note: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 "State Personal Income: Fourth Quarter of 2006 and Annual Estimates for 2006" in the April 2007 Survey of Current Business.

Table I.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area name	Disposable personal income							Per capita disposable personal income ¹							Rank in United States
	[Millions of dollars]							Percent change ²	[Dollars]						
	2001	2002	2003	2004	2005	2006	2005-2006		2001	2002	2003	2004	2005	2006	
United States	7,480,971	7,822,136	8,150,333	8,667,643	9,019,122	9,501,462	5.3	26,228	27,148	28,028	29,518	30,418	31,735	.....
New England	432,904	454,473	468,091	495,261	510,071	531,192	4.1	30,798	32,130	32,945	34,776	35,782	37,224	.....
Connecticut.....	118,825	123,813	126,684	134,905	138,538	143,602	3.7	34,610	35,806	36,379	38,612	39,574	40,973	1	
Maine.....	30,508	31,984	33,713	35,292	36,197	38,031	5.1	23,715	24,663	25,791	26,860	27,459	28,777	36	
Massachusetts.....	203,390	214,288	219,666	232,021	239,505	249,722	4.3	31,746	33,320	34,112	36,050	37,229	38,794	3	
New Hampshire.....	36,774	38,709	39,979	42,801	44,239	45,975	3.9	29,223	30,384	31,090	32,976	33,852	34,964	7	
Rhode Island.....	27,949	29,644	31,192	32,648	33,426	34,947	4.6	26,404	27,742	29,022	30,260	31,135	32,734	16	
Vermont.....	15,457	16,036	16,857	17,594	18,166	18,915	4.1	25,221	26,022	27,250	28,341	29,188	30,317	26	
Mideast	1,362,089	1,422,594	1,474,695	1,569,467	1,622,932	1,699,405	4.7	29,198	30,337	31,294	33,177	34,212	35,760	.....
Delaware.....	21,688	23,183	24,183	25,850	27,230	28,747	5.6	27,266	28,778	29,605	31,192	32,350	33,683	9	
District of Columbia.....	21,447	22,308	23,436	25,391	26,392	27,631	4.7	37,147	38,535	40,583	43,799	45,343	47,515	.....
Maryland.....	161,723	171,570	178,801	191,884	202,031	211,006	4.4	30,061	31,531	32,470	34,553	36,144	37,574	4	
New Jersey.....	279,149	291,335	299,674	319,020	330,867	347,587	5.1	32,816	33,965	34,714	36,771	38,017	39,840	2	
New York.....	556,722	576,527	597,414	637,667	652,696	683,569	4.7	29,154	30,078	31,053	33,054	33,791	35,407	6	
Pennsylvania.....	321,359	337,670	351,187	369,655	383,716	400,865	4.5	26,135	27,405	28,433	29,865	30,932	32,222	18	
Great Lakes	1,173,332	1,221,717	1,273,948	1,322,748	1,363,672	1,420,389	4.2	25,815	26,768	27,807	28,761	29,561	30,624	.....
Illinois.....	348,839	362,767	379,815	394,318	408,152	428,828	5.1	27,852	28,802	30,025	31,016	31,973	33,419	13	
Indiana.....	146,577	153,422	160,676	169,280	174,920	182,959	4.6	23,925	24,928	25,950	27,201	27,916	28,979	34	
Michigan.....	260,068	269,198	281,273	288,533	296,335	304,046	2.6	25,998	26,817	27,936	28,586	29,338	30,117	27	
Ohio.....	280,988	292,555	302,840	313,282	321,777	335,421	4.2	24,665	25,630	26,477	27,334	28,052	29,223	32	
Wisconsin.....	136,860	143,775	149,343	157,334	162,487	169,135	4.1	25,322	26,436	27,318	28,612	29,395	30,439	25	
Plains	489,385	512,013	537,211	569,351	588,333	614,629	4.5	25,255	26,290	27,445	28,913	29,705	30,821	.....
Iowa.....	70,140	74,161	76,099	83,099	84,802	88,889	4.8	23,921	25,265	25,866	28,134	28,596	29,808	28	
Kansas.....	67,684	70,049	73,094	77,356	81,020	85,506	5.5	25,045	25,803	26,803	28,249	29,481	30,935	23	
Minnesota.....	138,730	145,240	152,623	162,638	167,129	173,065	3.6	27,825	28,906	30,169	31,925	32,599	33,494	12	
Missouri.....	136,441	143,294	149,429	156,225	161,941	169,826	4.9	24,178	25,227	26,159	27,156	27,932	29,066	33	
Nebraska.....	43,184	45,123	48,403	50,640	51,986	54,245	4.3	25,117	26,127	27,866	28,987	29,568	30,676	24	
North Dakota.....	14,763	15,266	16,745	17,026	18,188	18,767	3.2	23,199	24,092	26,469	26,776	28,661	29,515	29	
South Dakota.....	18,443	18,879	20,819	22,368	23,266	24,330	4.6	24,328	24,832	27,553	29,043	30,026	31,116	21	
Southeast	1,682,999	1,762,224	1,840,485	1,971,245	2,058,848	2,184,633	6.1	23,932	24,758	25,563	27,007	27,797	29,149	.....
Alabama.....	98,257	102,725	107,741	115,693	122,102	129,622	6.2	21,998	22,942	23,969	25,610	26,845	28,185	39	
Arkansas.....	55,026	56,919	60,504	64,598	66,918	70,585	5.5	20,443	21,033	22,214	23,517	24,108	25,112	49	
Florida.....	418,855	443,369	466,917	509,980	538,621	572,272	6.2	25,611	26,577	27,495	29,366	30,314	31,635	20	
Georgia.....	207,824	216,481	223,843	236,945	250,692	263,213	5.0	24,670	25,178	25,581	26,518	27,450	28,109	40	
Kentucky.....	88,537	92,299	95,199	100,664	105,386	109,795	4.2	21,766	22,573	23,137	24,312	25,257	26,104	46	
Louisiana.....	98,406	102,141	105,959	112,036	101,880	122,427	20.2	22,047	22,848	23,647	24,921	22,603	28,553	37	
Mississippi.....	56,692	58,542	61,165	64,517	67,193	70,901	5.5	19,849	20,447	21,281	22,304	23,102	24,360	50	
North Carolina.....	195,424	202,246	209,846	226,119	238,972	250,982	5.0	23,834	24,327	24,935	26,505	27,555	28,339	38	
South Carolina.....	89,602	93,514	97,135	103,146	108,214	114,105	5.4	22,065	22,802	23,449	24,590	25,481	26,406	45	
Tennessee.....	138,817	145,548	152,470	161,232	169,278	177,880	5.1	24,157	25,145	26,133	27,394	28,423	29,456	30	
Virginia.....	198,134	209,201	219,705	234,325	246,044	257,017	4.5	27,547	28,714	29,787	31,359	32,527	33,628	10	
West Virginia.....	37,425	39,240	40,001	41,991	43,549	45,833	5.2	20,776	21,750	22,117	23,188	24,006	25,204	48	
Southwest	789,375	818,959	857,087	920,069	982,649	1,056,088	7.5	24,701	25,159	25,895	27,312	28,606	29,996	.....
Arizona.....	121,547	129,279	136,028	148,003	159,355	171,195	7.4	22,932	23,741	24,368	25,759	26,769	27,763	41	
New Mexico.....	39,388	40,631	42,493	46,377	48,831	52,459	7.4	21,491	21,899	22,631	24,401	25,354	26,839	43	
Oklahoma.....	79,731	81,087	83,929	90,911	95,721	103,422	8.0	22,999	23,244	23,950	25,806	27,014	28,895	35	
Texas.....	548,709	567,962	594,637	634,778	678,742	729,012	7.4	25,691	26,098	26,865	28,190	29,603	31,012	22	
Rocky Mountain	242,403	251,784	259,930	278,747	293,643	312,727	6.5	25,682	26,283	26,830	28,310	29,287	30,571	.....
Colorado.....	130,976	134,727	137,882	147,090	154,695	163,192	5.5	29,575	29,939	30,331	31,986	33,173	34,332	8	
Idaho.....	28,945	30,512	31,603	34,751	36,687	39,233	6.9	21,904	22,698	23,111	24,919	25,667	26,754	44	
Montana.....	19,835	20,572	21,981	23,459	24,389	25,901	6.2	21,889	22,598	23,965	25,324	26,092	27,419	42	
Utah.....	49,627	52,123	53,574	57,337	60,813	65,770	6.2	21,687	22,409	22,742	23,678	24,420	25,792	47	
Wyoming.....	13,019	13,850	14,890	16,110	17,058	18,631	9.2	26,351	27,758	29,691	31,868	33,526	36,176	5	
Far West	1,308,485	1,378,371	1,438,886	1,540,755	1,598,973	1,682,400	5.2	27,277	28,326	29,191	30,886	31,704	32,985	.....
Alaska.....	17,801	18,684	19,269	20,376	21,410	22,510	5.1	28,155	29,169	29,748	31,022	32,280	33,595	11	
California.....	949,844	1,001,232	1,044,737	1,116,527	1,159,068	1,216,692	5.0	27,492	28,587	29,457	31,152	32,059	33,373	14	
Hawaii.....	30,701	32,308	33,841	36,793	38,837	40,951	5.4	25,136	26,197	27,168	29,217	30,502	31,856	19	
Nevada.....	56,117	59,195	63,811	70,736	75,810	80,581	6.3	26,776	27,289	28,473	30,326	31,427	32,290	17	
Oregon.....	85,137	89,801	93,365	98,906	103,231	108,468	5.1	24,506	25,486	26,218	27,557	28,369	29,310	31	
Washington.....	168,885	177,151	183,863	197,417	200,618	213,198	6.3	28,169	29,184	29,992	31,813	31,885	33,334	15	

1. Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census. The population estimates were released by the Bureau of the Census in December 2006.

2. Percent change was calculated from unrounded data.

Note: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 "State Personal Income: Fourth Quarter of 2006 and Annual Estimates for 2006" in the April 2007 SURVEY OF CURRENT BUSINESS.

Table I.4. Gross Domestic Product (GDP) by State for Industries, 2005

(Millions of dollars)

State and region	Rank of total GDP by state	Total	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		12,409,555	332,640	593,535	868,438	628,103	1,561,724	601,155	578,345	2,574,412	1,468,529	977,437	455,878	294,611	1,474,748
New England		686,547	3,106	29,600	50,452	23,143	80,981	22,948	29,050	179,784	91,259	72,371	23,025	14,810	66,017
Connecticut	23	193,745	448	6,927	14,178	7,795	21,907	6,372	7,707	59,247	25,097	17,524	5,361	3,939	17,244
Maine	43	44,971	664	2,406	2,613	2,359	6,511	1,952	1,347	9,068	3,520	5,268	1,816	1,033	6,415
Massachusetts	13	325,917	1,098	14,102	23,321	9,503	36,231	9,490	15,341	82,446	51,124	36,366	10,894	6,994	29,007
New Hampshire	39	55,061	296	2,754	5,043	1,557	8,181	2,676	1,942	13,107	5,560	5,507	2,101	1,308	5,030
Rhode Island	44	43,787	125	2,153	3,087	1,219	5,042	1,421	1,756	11,881	4,211	5,057	1,624	973	5,239
Vermont	50	23,065	474	1,258	2,210	711	3,109	1,037	958	4,036	1,748	2,649	1,229	563	3,083
Midwest		2,262,524	11,804	88,445	86,100	107,844	260,593	97,278	128,545	575,329	308,545	206,978	74,429	55,189	261,445
Delaware	38	56,483	(D)	(D)	1,060	3,144	4,372	1,673	1,218	25,251	6,843	3,215	1,256	977	4,859
District of Columbia		81,830	(D)	(D)	96	118	1,822	1,230	5,320	10,867	19,273	5,736	2,995	5,143	28,153
Maryland	15	246,234	1,077	15,018	6,369	7,189	28,645	11,099	10,072	55,616	34,127	21,037	8,691	6,383	40,911
New Jersey	8	431,079	886	17,850	13,055	27,979	62,751	20,753	20,268	106,323	58,816	34,355	14,693	9,125	44,228
New York	3	957,873	2,910	30,344	28,751	32,240	102,083	34,264	74,306	283,664	132,381	88,018	32,551	20,420	95,941
Pennsylvania	6	489,025	6,490	21,981	36,770	37,174	60,920	28,260	17,361	93,608	57,106	54,617	14,242	13,142	47,353
Great Lakes		1,832,089	16,616	80,314	226,238	114,817	231,314	97,153	56,014	350,823	214,016	150,091	57,818	44,290	192,585
Illinois	5	560,032	3,734	26,010	42,974	31,853	71,703	32,384	20,858	124,175	77,624	42,170	18,315	13,568	54,666
Indiana	16	238,568	2,597	10,549	44,407	22,800	28,108	13,611	5,412	36,590	17,905	19,195	8,462	5,658	23,274
Michigan	9	376,243	3,051	16,231	54,827	14,359	47,674	17,324	10,847	68,168	51,466	30,617	13,626	8,817	41,225
Ohio	7	440,923	3,984	17,535	57,112	28,166	57,329	23,247	12,410	80,550	48,730	38,552	13,024	11,155	49,128
Wisconsin	21	216,322	3,251	9,989	26,918	17,638	26,500	10,586	6,487	41,338	18,292	19,558	6,381	5,092	24,292
Plains		795,735	23,912	35,607	70,301	47,275	103,478	44,475	33,406	149,833	79,405	67,453	25,831	19,142	95,616
Iowa	30	113,552	3,914	4,783	14,043	10,667	13,755	6,269	3,495	21,619	6,578	8,871	3,519	2,537	13,503
Kansas	32	105,574	5,102	4,104	10,193	5,343	13,768	6,166	6,712	16,056	10,075	8,023	2,990	2,518	14,523
Minnesota	17	234,552	4,317	11,104	20,820	11,216	30,502	10,585	8,689	52,768	27,326	20,674	6,976	5,608	23,951
Missouri	22	216,065	3,086	10,184	17,243	15,105	28,976	11,329	10,124	35,337	26,375	18,860	8,630	5,438	25,377
Nebraska	36	70,676	3,262	3,021	4,199	3,473	8,782	7,080	2,571	12,268	6,142	5,802	1,875	1,698	10,503
North Dakota	49	24,397	2,284	1,144	4,474	731	3,777	1,652	925	3,605	1,438	2,302	722	591	3,751
South Dakota	46	30,919	1,946	1,267	2,328	740	3,919	1,384	886	8,180	1,471	2,921	1,118	752	4,007
Southeast		2,786,296	67,449	148,940	179,270	182,910	371,148	142,123	116,136	512,048	308,270	207,398	108,688	67,724	374,190
Alabama	25	151,610	5,192	7,399	16,223	10,770	20,773	8,070	4,939	22,367	13,321	11,509	4,052	4,018	22,975
Arkansas	34	86,752	3,374	3,841	9,210	7,665	12,067	6,174	3,120	11,738	6,819	6,957	2,327	1,938	11,523
Florida	4	673,274	7,075	47,723	22,026	11,721	97,049	28,717	28,977	160,367	86,586	52,867	36,341	18,133	75,691
Georgia	10	363,839	4,489	18,680	18,938	27,138	52,748	20,737	23,585	64,131	43,074	24,115	11,833	7,491	46,879
Kentucky	27	140,501	5,700	5,998	16,213	10,827	18,385	9,017	3,755	19,485	10,405	12,206	4,604	3,218	20,688
Louisiana	24	168,204	21,791	7,096	6,741	20,834	19,613	10,604	4,147	20,037	13,471	11,758	7,553	3,670	20,890
Mississippi	35	81,290	4,127	3,536	5,127	4,848	10,942	5,163	2,073	10,836	5,133	6,185	4,200	2,255	14,194
North Carolina	12	346,640	4,285	16,549	25,202	42,031	42,439	14,722	12,573	68,715	33,080	24,513	10,475	7,116	44,941
South Carolina	28	140,019	1,379	7,997	13,658	11,253	19,621	6,995	3,881	22,317	12,274	9,027	5,795	3,503	22,318
Tennessee	18	229,215	1,927	9,635	24,986	15,931	34,237	12,607	7,687	36,341	23,554	21,848	9,328	6,289	24,845
Virginia	11	351,903	3,382	18,304	15,119	17,504	36,430	15,018	19,938	68,856	56,997	21,120	10,185	8,813	60,236
West Virginia	41	53,050	4,727	2,182	3,155	2,388	6,843	4,301	1,462	6,856	3,556	5,292	1,997	1,280	9,010
Southwest		1,396,331	127,288	74,080	93,957	65,999	183,026	85,708	53,596	226,975	150,693	93,195	45,283	30,461	166,070
Arizona	20	216,528	4,088	15,579	17,009	2,635	30,713	9,917	6,678	49,831	24,129	16,419	9,192	4,331	26,006
New Mexico	37	68,870	9,904	3,133	5,447	1,041	7,026	3,310	1,802	9,021	6,722	4,778	2,382	1,432	12,872
Oklahoma	29	121,490	17,780	4,735	7,395	4,426	14,640	7,123	4,306	16,540	10,172	8,820	3,384	2,831	19,339
Texas	2	989,443	95,517	50,633	64,106	57,897	130,648	65,358	40,809	151,583	109,670	63,178	30,325	21,866	107,854
Rocky Mountain		411,658	26,979	25,136	22,459	10,204	49,164	20,060	24,895	78,557	47,621	27,157	16,318	10,031	53,079
Colorado	19	216,537	10,414	13,669	9,217	4,758	24,893	8,175	18,729	44,203	28,762	13,793	9,337	4,916	25,673
Idaho	42	47,189	2,371	2,811	4,897	1,410	6,648	2,119	1,180	8,092	5,375	3,376	1,555	959	6,397
Montana	47	29,885	2,574	1,930	900	552	3,830	2,388	901	4,941	2,093	2,793	1,391	770	4,823
Utah	33	90,778	2,928	5,292	7,086	2,736	11,361	4,525	3,654	18,400	10,255	6,021	3,017	2,940	12,563
Wyoming	48	27,269	8,691	1,434	360	748	2,432	2,854	431	2,921	1,137	1,175	1,017	447	3,624
Far West		2,238,377	55,487	111,412	139,660	75,911	282,019	91,410	136,703	501,062	268,719	152,795	104,486	52,966	265,747
Alaska	45	39,314	11,029	1,932	151	758	2,591	4,351	997	4,247	2,155	2,212	1,271	630	6,990
California	1	1,622,116	32,816	76,487	95,590	61,559	206,451	62,483	107,120	380,401	208,157	109,366	64,082	39,174	178,431
Hawaii	40	54,019	383	3,157	271	611	5,908	2,959	1,389	11,294	4,965	4,191	5,448	1,420	12,022
Nevada	31	111,342	1,990	10,639	2,720	1,382	12,895	5,191	2,509	24,492	11,740	5,733	19,732	1,912	10,607
Oregon	26	144,278	3,895	6,233	22,934	4,240	17,718	5,994	4,476	27,024	13,900	11,507	4,453	3,090	19,413
Washington	14	267,308	5,374	12,963	17,994	7,361	36,656	10,432	20,212	53,604	28,401	19,785	9,501	6,741	38,284

D Suppressed to avoid disclosure of data of individual companies.

Note. Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GDP by state excludes, and national GDP includes, the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad

and for military equipment, except office equipment. GDP by state and national GDP also have different revision schedules.

Source: This table reflects the GDP-by-state estimates for 2005 that were released on October 26, 200

J. Local Area Table

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003-2005—Continues

Area name	Personal income				Per capita personal income ¹			Rank in United States
	Millions of dollars			Percent change ²	Dollars			
	2003	2004	2005 ³		2003	2004	2005 ³	
Metropolitan portion of the United States	7,978,326	8,458,879	8,885,062	5.0	33,047	34,668	36,048	
Metropolitan statistical areas³								
Abilene, TX.....	3,964	4,188	4,378	4.5	25,074	26,432	27,660	264
Akron, OH.....	21,756	22,783	23,672	3.9	31,017	32,462	33,709	94
Albany, GA.....	3,743	3,886	4,049	4.2	23,147	23,938	24,865	334
Albany-Schenectady-Troy, NY.....	27,278	28,686	29,707	3.6	32,453	33,950	34,996	73
Albuquerque, NM.....	21,731	23,014	24,319	5.7	28,339	29,453	30,477	170
Alexandria, LA.....	3,740	4,049	4,411	8.9	25,589	27,557	29,813	184
Allentown-Bethlehem-Easton, PA-NJ.....	24,309	25,589	26,729	4.5	31,606	32,817	33,811	91
Alltoona, PA.....	3,218	3,387	3,492	3.1	25,255	26,630	27,543	271
Amarillo, TX.....	6,048	6,391	6,712	5.0	25,904	27,114	28,122	241
Ames, IA.....	2,281	2,418	2,529	4.6	28,417	30,133	31,627	139
Anchorage, AK.....	12,205	12,831	13,522	5.4	35,942	37,058	38,519	33
Anderson, IN.....	3,604	3,697	3,755	1.6	27,517	28,337	28,796	217
Anderson, SC.....	4,370	4,556	4,725	3.7	25,434	26,249	26,922	285
Ann Arbor, MI.....	12,989	13,391	13,752	2.7	38,706	39,528	40,228	23
Anniston-Oxford, AL.....	2,765	2,950	3,120	5.8	24,686	26,343	27,820	255
Appleton, WI.....	6,518	6,986	7,270	4.1	30,911	32,821	33,792	92
Asheville, NC.....	10,038	10,660	11,169	4.8	26,251	27,518	28,432	229
Athens-Clarke County, GA.....	4,176	4,432	4,637	4.6	24,307	25,264	26,486	304
Atlanta-Sandy Springs-Marietta, GA.....	153,070	162,297	172,164	6.1	32,739	33,838	35,009	72
Atlantic City, NJ.....	8,276	8,730	9,168	5.0	31,384	32,536	33,827	89
Auburn-Opelika, AL.....	2,653	2,849	3,008	5.6	22,283	23,632	24,406	339
Augusta-Richmond County, GA-SC.....	13,267	14,007	14,624	4.4	25,994	27,128	28,105	242
Austin-Round Rock, TX.....	43,142	45,855	49,394	7.7	31,353	32,494	34,005	84
Bakersfield, CA.....	16,558	17,864	18,876	5.7	23,215	24,335	24,941	332
Baltimore-Towson, MD.....	96,583	102,650	108,475	5.7	36,757	38,813	40,846	20
Bangor, ME.....	3,857	4,068	4,252	4.5	26,193	27,733	28,912	212
Barnstable Town, MA.....	8,902	9,430	9,735	3.2	38,878	41,362	42,978	10
Baton Rouge, LA.....	19,131	20,208	21,795	7.9	26,531	27,780	29,702	186
Battle Creek, MI.....	3,749	3,851	3,936	2.2	26,968	27,601	28,281	233
Bay City, MI.....	2,978	3,019	3,075	1.9	27,228	27,658	28,206	237
Beaumont-Port Arthur, TX.....	10,041	10,352	11,068	6.9	26,244	27,012	28,859	214
Bellingham, WA.....	4,746	5,055	5,382	6.5	26,894	28,049	29,333	198
Bend, OR.....	3,707	4,019	4,374	8.8	28,616	29,853	30,935	158
Billings, MT.....	4,196	4,486	4,803	7.1	29,341	31,028	32,766	115
Binghamton, NY.....	6,439	6,692	6,948	3.8	25,713	26,836	27,969	246
Birmingham-Hoover, AL.....	33,658	35,770	38,006	6.3	31,348	33,067	34,864	76
Bismarck, ND.....	2,839	3,044	3,232	6.2	29,288	31,096	32,531	118
Blacksburg-Christiansburg-Radford, VA.....	3,352	3,515	3,723	5.9	22,228	23,337	24,645	337
Bloomington, IN.....	4,274	4,527	4,687	3.5	24,183	25,535	26,375	305
Bloomington-Normal, IL.....	5,057	5,024	5,076	1.0	32,255	31,826	31,924	131
Boise City-Nampa, ID.....	14,847	16,030	17,180	7.2	29,035	30,545	31,569	141
Boston-Cambridge-Quincy, MA-NH.....	191,958	203,527	212,464	4.4	43,345	46,060	48,158	5
Boulder, CO.....	11,541	12,200	12,884	5.6	41,517	43,640	45,944	7
Bowling Green, KY.....	2,691	2,856	3,027	6.0	25,050	26,193	27,271	273
Bremerton-Silverdale, WA.....	7,731	8,176	8,561	4.7	32,215	33,865	35,572	62
Bridgeport-Stamford-Norwalk, CT.....	53,174	56,796	60,232	6.1	59,108	62,979	66,719	1
Brownsville-Harlingen, TX.....	5,989	6,302	6,573	4.3	16,538	16,994	17,374	360
Brunswick, GA.....	2,638	2,825	2,957	4.7	27,272	28,957	30,041	180
Buffalo-Niagara Falls, NY.....	34,135	35,773	36,741	2.7	29,477	31,006	32,012	130
Burlington, NC.....	3,532	3,740	3,875	3.6	25,863	27,016	27,575	268
Burlington-South Burlington, VT.....	6,704	7,080	7,378	4.2	32,962	34,618	35,948	58
Canton-Massillon, OH.....	11,125	11,547	11,948	3.5	27,148	28,164	29,141	202
Cape Coral-Fort Myers, FL.....	15,569	17,030	18,554	8.9	31,629	33,073	34,059	83
Carson City, NV.....	1,882	2,016	2,140	6.1	34,055	36,055	38,170	37
Casper, WY.....	2,369	2,580	2,811	8.9	34,717	37,401	40,266	22
Cedar Rapids, IA.....	7,533	8,038	8,438	5.0	31,058	32,901	34,242	79
Champaign-Urbana, IL.....	6,786	6,204	6,166	-0.6	31,643	28,858	28,579	223
Charleston, WV.....	8,958	9,365	9,815	4.8	29,161	30,480	32,028	129
Charleston-North Charleston, SC.....	15,854	16,991	18,153	6.8	27,719	29,120	30,514	168
Charlotte-Gastonia-Concord, NC-SC.....	47,998	51,349	54,996	7.1	33,363	34,816	36,151	56
Charlottesville, VA.....	5,905	6,371	6,823	7.1	32,236	34,333	36,213	53
Chattanooga, TN-GA.....	13,864	14,617	15,311	4.8	28,519	29,912	31,113	153
Cheyenne, WY.....	2,763	2,939	3,096	5.4	32,766	34,559	36,355	49
Chicago-Naperville-Joliet, IL-IN-WI.....	335,618	349,141	362,994	4.0	35,967	37,169	38,439	34
Chico, CA.....	5,074	5,393	5,694	5.6	24,037	25,357	26,586	301
Cincinnati-Middletown, OH-KY-IN.....	66,984	70,689	73,745	4.3	32,738	34,368	35,618	61
Clarksville, TN-KY.....	6,189	6,591	7,281	10.5	26,218	27,667	29,882	182
Cleveland, TN.....	2,678	2,874	2,985	3.9	25,221	26,868	27,634	266
Cleveland-Elyria-Mentor, OH.....	69,859	73,111	75,573	3.4	32,651	34,264	35,542	63
Coeur d'Alene, ID.....	2,845	3,098	3,330	7.5	24,194	25,297	26,086	313
College Station-Bryan, TX.....	4,177	4,425	4,731	6.9	22,224	23,446	24,933	333
Colorado Springs, CO.....	17,474	18,536	19,684	6.2	30,559	31,991	33,521	99
Columbia, MO.....	4,231	4,537	4,799	5.8	28,197	30,019	31,309	148
Columbia, SC.....	18,963	20,271	21,336	5.3	28,234	29,808	30,927	159
Columbus, GA-AL.....	7,562	7,939	8,433	6.2	27,047	27,909	29,661	187
Columbus, IN.....	2,258	2,399	2,479	3.3	31,219	32,930	33,706	95
Columbus, OH.....	54,931	57,700	60,188	4.3	32,794	34,128	35,226	68
Corpus Christi, TX.....	10,664	11,200	11,802	5.4	26,271	27,340	28,539	225
Corvallis, OR.....	2,562	2,664	2,826	6.1	32,375	33,988	35,937	59
Cumberland, MD-WV.....	2,305	2,415	2,525	4.5	22,817	23,907	25,084	330

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003-2005—Continues

Area name	Personal income				Per capita personal income ¹			Rank in United States
	Millions of dollars			Percent change ²	Dollars			
	2003	2004	2005 ^P		2003	2004	2005 ^P	
Metropolitan statistical areas³—Continued								
Dallas-Fort Worth-Arlington, TX.....	190,517	202,219	215,756	6.7	34,109	35,502	37,075	44
Dalton, GA.....	3,214	3,407	3,555	4.3	25,257	26,301	26,996	284
Darville, IL.....	1,999	2,060	2,084	1.2	24,135	24,929	25,308	325
Darville, VA.....	2,620	2,711	2,794	3.1	24,074	25,037	25,872	316
Davenport-Moline-Rock Island, IA-IL.....	11,003	11,711	12,147	3.7	29,359	31,205	32,280	127
Dayton, OH.....	25,681	26,518	27,306	3.0	30,385	31,387	32,369	124
Decatur, AL.....	3,949	4,129	4,300	4.1	26,795	28,012	28,984	210
Decatur, IL.....	3,222	3,389	3,512	3.6	28,998	30,667	31,876	132
Deltona-Daytona Beach-Ormond Beach, FL.....	11,719	12,509	13,335	6.6	25,062	26,118	27,211	276
Denver-Aurora, CO.....	90,184	95,238	100,473	5.5	39,212	40,939	42,574	13
Des Moines-West Des Moines, IA.....	17,303	18,641	19,680	5.6	34,326	36,384	37,668	40
Detroit-Warren-Livonia, MI.....	162,957	164,543	169,183	2.8	36,330	36,650	37,694	39
Dothan, AL.....	3,438	3,671	3,859	5.1	25,744	27,188	28,255	234
Dover, DE.....	3,529	3,797	4,005	5.5	26,215	27,292	27,820	255
Dubuque, IA.....	2,501	2,682	2,828	5.4	27,631	29,447	30,864	162
Duluth, MN-WI.....	7,685	8,122	8,356	2.9	27,826	29,451	30,342	175
Durham, NC.....	14,040	14,863	15,556	4.7	31,529	33,011	34,099	82
Eau Claire, WI.....	4,073	4,284	4,473	4.4	26,943	28,004	29,041	206
El Centro, CA.....	3,151	3,320	3,450	3.9	21,149	21,794	22,143	354
Elizabethtown, KY.....	2,981	3,157	3,252	3.0	27,356	28,883	29,389	197
Elkhart-Goshen, IN.....	5,662	5,976	6,188	3.5	29,960	31,187	31,674	136
Elmira, NY.....	2,190	2,291	2,422	5.7	24,268	25,464	27,055	281
El Paso, TX.....	14,641	15,556	16,434	5.6	20,841	21,829	22,775	349
Erie, PA.....	7,150	7,516	7,830	4.2	25,267	26,764	27,921	249
Eugene-Springfield, OR.....	8,727	9,214	9,752	5.8	26,445	27,788	29,093	205
Evansville, IN-KY.....	10,409	10,934	11,307	3.4	30,044	31,435	32,348	125
Fairbanks, AK.....	2,615	2,748	2,923	6.4	30,687	31,618	33,380	104
Fargo, ND-MN.....	5,433	5,803	6,135	5.7	30,397	31,769	33,190	109
Farmington, NM.....	2,519	2,720	2,932	7.8	20,588	21,899	23,230	348
Fayetteville, NC.....	9,129	9,769	10,537	7.9	26,495	28,224	30,493	169
Fayetteville-Springdale-Rogers, AR-MO.....	9,599	10,603	11,264	6.2	25,376	27,122	27,806	257
Flagstaff, AZ.....	3,012	3,234	3,454	6.8	24,871	26,362	27,881	251
Flint, MI.....	12,509	12,475	12,361	-0.9	28,277	28,130	27,847	252
Florence, SC.....	4,950	5,208	5,401	3.7	25,204	26,399	27,217	275
Florence-Muscle Shoals, AL.....	3,327	3,506	3,686	5.1	23,482	24,658	25,894	315
Fond du Lac, WI.....	2,955	3,094	3,216	4.0	30,096	31,366	32,379	123
Fort Collins-Loveland, CO.....	8,379	8,847	9,305	5.2	31,444	32,893	34,219	80
Fort Smith, AR-OK.....	6,529	6,994	7,433	6.3	23,345	24,802	26,081	314
Fort Walton Beach-Crestview-Destin, FL.....	5,507	5,982	6,369	6.5	30,969	33,068	34,961	74
Fort Wayne, IN.....	11,685	12,138	12,486	2.9	29,212	30,214	30,873	161
Fresno, CA.....	20,637	22,136	22,974	3.8	24,267	25,573	26,179	310
Gadsden, AL.....	2,464	2,616	2,739	4.7	23,923	25,379	26,548	303
Gainesville, FL.....	6,102	6,565	6,964	6.1	25,757	27,528	28,986	209
Gainesville, GA.....	3,915	4,187	4,409	5.3	25,029	26,043	26,596	300
Glens Falls, NY.....	3,181	3,398	3,555	4.6	25,119	26,590	27,651	265
Goldsboro, NC.....	2,659	2,844	2,926	2.9	23,458	24,901	25,563	323
Grand Forks, ND-MN.....	2,611	2,691	2,817	4.7	27,286	27,733	29,015	208
Grand Junction, CO.....	3,261	3,487	3,743	7.3	26,161	27,400	28,821	216
Grand Rapids-Wyoming, MI.....	22,810	23,553	24,328	3.3	29,926	30,739	31,546	142
Great Falls, MT.....	2,202	2,337	2,444	4.6	27,592	29,231	30,720	164
Greeley, CO.....	5,046	5,374	5,652	5.2	23,795	24,432	24,687	336
Green Bay, WI.....	8,883	9,420	9,748	3.5	30,453	31,925	32,768	114
Greensboro-High Point, NC.....	18,948	19,992	20,848	4.3	28,629	29,999	30,909	160
Greenville, NC.....	3,912	4,198	4,363	3.9	24,693	26,177	26,834	290
Greenville, SC.....	15,873	16,660	17,522	5.2	27,453	28,531	29,636	189
Gulfport-Biloxi, MS.....	6,408	6,704	6,713	0.1	25,742	26,518	26,288	307
Hagerstown-Martinsburg, MD-WV.....	6,382	6,872	7,326	6.6	26,841	28,139	29,152	201
Hanford-Corcoran, CA.....	2,774	3,024	3,100	2.5	20,013	21,253	21,613	355
Harrisburg-Carlisle, PA.....	16,684	17,640	18,298	3.7	32,272	34,004	35,067	71
Harrisonburg, VA.....	2,717	2,856	2,980	4.3	24,642	25,780	26,680	297
Hartford-West Hartford-East Hartford, CT.....	45,274	48,353	50,745	4.9	38,389	40,880	42,706	12
Hattiesburg, MS.....	2,917	3,119	3,306	6.0	22,725	24,000	25,073	331
Hickory-Lenoir-Morganton, NC.....	8,782	9,297	9,560	2.8	25,058	26,329	26,879	288
Hinesville-Fort Stewart, GA.....	1,380	1,493	1,638	9.7	19,592	20,904	23,872	344
Holland-Grand Haven, MI.....	7,253	7,732	7,733	2.9	29,047	29,720	30,278	176
Honolulu, HI.....	29,090	31,404	33,341	6.2	32,573	34,911	36,830	46
Hot Springs, AR.....	2,283	2,418	2,530	4.6	25,036	26,222	27,048	282
Houma-Bayou Cane-Thibodaux, LA.....	4,921	5,149	5,371	4.3	24,916	25,953	26,900	287
Houston-Sugar Land-Baytown, TX.....	179,138	190,771	206,198	8.1	35,304	36,852	39,052	31
Huntington-Ashland, WV-KY-OH.....	6,902	7,207	7,532	4.5	24,065	25,180	26,333	306
Huntsville, AL.....	10,898	11,474	12,210	6.4	30,434	31,626	33,119	110
Idaho Falls, ID.....	2,717	2,941	3,139	6.7	25,295	26,604	27,674	263
Indianapolis-Carmel, IN.....	53,807	57,040	59,440	4.2	33,631	35,266	36,231	52
Iowa City, IA.....	4,197	4,502	4,706	4.5	30,831	32,729	33,971	85
Ithaca, NY.....	2,619	2,710	2,803	3.4	26,338	27,078	28,024	245
Jackson, MI.....	4,249	4,376	4,503	2.9	26,136	26,902	27,518	272
Jackson, MS.....	14,284	15,290	16,111	5.4	28,002	29,571	30,830	163
Jackson, TN.....	2,867	3,019	3,144	4.1	26,218	27,432	28,359	231
Jacksonville, FL.....	36,882	39,505	42,110	6.6	30,826	32,283	33,732	93
Jacksonville, NC.....	3,874	4,344	4,785	10.1	25,579	28,104	31,387	145
Janesville, WI.....	4,403	4,436	4,561	2.8	28,442	28,399	28,954	211
Jefferson City, MO.....	3,889	4,134	4,266	3.2	27,175	29,039	29,656	188
Johnson City, TN.....	4,361	4,657	4,852	4.2	23,424	24,873	25,682	321
Johnstown, PA.....	3,620	3,797	3,965	4.4	24,221	25,541	26,780	292
Jonesboro, AR.....	2,602	2,751	2,815	2.3	23,641	24,773	25,113	329
Joplin, MO.....	3,817	4,049	4,196	3.6	23,541	24,686	25,249	326

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003-2005—Continues

Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change ²	Dollars			Rank in United States
	2003	2004	2005 ³		2003	2004	2005 ³	
Metropolitan statistical areas³—Continued								
Kalamazoo-Portage, MI.....	9,343	9,571	9,706	1.4	29,228	30,070	30,394	172
Kankakee-Bradley, IL.....	2,804	2,870	2,902	1.1	26,408	26,810	26,876	289
Kansas City, MO-KS.....	63,337	66,654	69,843	4.8	33,191	34,585	35,859	60
Kennewick-Richland-Pasco, WA.....	5,690	6,017	6,254	3.9	27,078	27,915	28,304	232
Killeen-Temple-Fort Hood, TX.....	8,740	9,321	10,162	9.0	25,411	26,944	28,907	213
Kingsport-Bristol-Bristol, TN-VA.....	7,490	7,894	8,184	3.7	24,983	26,316	27,163	278
Kingston, NY.....	4,856	5,105	5,345	4.7	26,806	28,076	29,258	200
Knoxville, TN.....	18,384	19,545	20,474	4.8	28,703	30,209	31,238	150
Kokomo, IN.....	3,190	3,159	3,154	-0.2	31,478	31,236	31,115	152
La Crosse, WI-MN.....	3,638	3,814	3,946	3.5	28,334	29,707	30,613	166
Lafayette, IN.....	4,613	4,888	5,081	3.9	25,491	26,943	27,711	261
Lafayette, LA.....	6,753	7,130	7,727	8.4	27,706	29,019	31,180	151
Lake Charles, LA.....	4,906	5,134	4,695	-8.6	25,323	26,427	24,078	342
Lakeland, FL.....	13,031	13,997	15,168	8.4	25,518	26,698	27,938	248
Lancaster, PA.....	14,216	14,975	15,605	4.2	29,456	30,790	31,809	133
Lansing-East Lansing, MI.....	13,340	13,480	13,817	2.5	29,392	29,588	30,345	174
Laredo, TX.....	3,636	3,888	4,217	8.5	17,097	17,769	18,770	359
Las Cruces, NM.....	3,746	4,022	4,302	7.0	20,523	21,677	22,706	350
Las Vegas-Paradise, NV.....	48,916	54,340	59,682	9.8	31,054	32,963	34,890	75
Lawrence, KS.....	2,740	2,907	3,040	4.6	26,860	28,291	29,536	192
Lawton, OK.....	2,837	2,989	3,129	4.7	25,745	26,438	27,828	254
Lebanon, PA.....	3,428	3,626	3,753	3.5	27,891	29,225	29,890	181
Lewiston, ID-WA.....	1,519	1,596	1,646	3.1	26,078	27,222	27,846	253
Lewiston-Auburn, ME.....	2,945	3,084	3,177	3.0	27,770	28,791	29,404	196
Lexington-Fayette, KY.....	13,180	13,896	14,539	4.6	31,319	32,722	33,821	90
Lima, OH.....	2,840	2,901	2,991	3.1	26,530	27,286	28,155	240
Lincoln, NE.....	8,595	9,121	9,464	3.8	31,071	32,749	33,612	97
Little Rock-North Little Rock, AR.....	18,672	19,888	20,842	4.8	29,690	31,283	32,399	122
Logan, UT-ID.....	2,202	2,378	2,483	4.4	20,259	21,761	22,481	351
Longview, TX.....	5,313	5,639	6,021	6.8	26,750	28,201	29,880	183
Longview, WA.....	2,326	2,434	2,544	4.5	24,476	25,298	26,139	312
Los Angeles-Long Beach-Santa Ana, CA.....	427,041	453,902	477,101	5.1	33,318	35,188	36,917	45
Louisville-Jefferson County, KY-IN.....	37,575	39,650	41,208	3.9	31,580	33,058	34,100	81
Lubbock, TX.....	6,524	6,927	7,346	6.0	25,398	26,867	28,364	230
Lynchburg, VA.....	6,097	6,476	6,830	5.5	26,274	27,690	28,828	215
Macon, GA.....	6,155	6,483	6,739	3.9	27,170	28,442	29,466	194
Madera, CA.....	2,738	3,049	3,182	4.4	20,481	21,949	22,284	353
Madison, WI.....	18,658	19,894	20,836	4.7	35,554	37,447	38,799	32
Manchester-Nashua, NH.....	14,345	15,343	16,053	4.6	36,339	38,515	40,004	25
Mansfield, OH.....	3,372	3,419	3,472	1.6	26,298	26,690	27,139	279
McAllen-Edinburg-Mission, TX.....	9,491	10,162	10,867	6.9	14,938	15,460	16,022	361
Medford, OR.....	5,157	5,507	5,817	5.6	27,089	28,531	29,783	185
Memphis, TN-MS-AR.....	38,592	40,877	42,720	4.5	31,172	32,741	33,880	88
Merced, CA.....	4,977	5,538	5,668	2.4	21,505	23,379	23,450	346
Miami-Fort Lauderdale-Miami Beach, FL.....	172,864	183,587	196,789	7.2	32,762	34,278	36,293	51
Michigan City-La Porte, IN.....	2,800	2,933	3,006	2.5	25,504	26,729	27,270	277
Midland, TX.....	4,056	4,398	4,847	10.2	34,153	36,642	39,939	26
Milwaukee-Waukesha-West Allis, WI.....	52,865	55,217	57,279	3.7	34,949	36,488	37,862	38
Minneapolis-St. Paul-Bloomington, MN-WI.....	119,741	127,365	132,258	3.8	38,836	40,915	42,083	14
Missoula, MT.....	2,783	2,935	3,102	5.7	28,274	29,625	30,991	157
Mobile, AL.....	9,160	9,539	10,127	6.2	22,916	23,840	25,227	327
Modesto, CA.....	11,945	12,880	13,605	5.6	24,337	25,885	26,915	286
Monroe, LA.....	4,264	4,476	4,744	6.0	24,993	26,163	27,723	259
Monroe, MI.....	4,605	4,622	4,677	1.2	30,517	30,320	30,384	173
Montgomery, AL.....	10,035	10,521	11,104	5.5	28,462	29,699	31,083	155
Morgantown, WV.....	2,920	3,099	3,294	6.3	25,739	27,211	28,768	219
Morristown, TN.....	2,923	3,061	3,176	3.8	22,952	23,767	24,323	341
Mount Vernon-Anacortes, WA.....	3,235	3,380	3,598	6.5	29,637	30,415	31,793	134
Muncie, IN.....	3,078	3,152	3,234	2.6	26,006	26,825	27,792	258
Muskegon-Norton Shores, MI.....	4,291	4,424	4,523	2.2	24,775	25,406	25,764	319
Myrtle Beach-Conway-North Myrtle Beach, SC.....	5,298	5,696	6,057	6.4	25,118	26,170	26,886	296
Napa, CA.....	5,055	5,384	5,672	5.3	38,352	40,666	42,720	11
Naples-Marco Island, FL.....	11,993	12,711	13,659	7.5	41,926	42,846	44,458	9
Nashville-Davidson-Murfreesboro, TN.....	45,742	48,690	51,845	6.5	33,354	34,904	36,445	48
New Haven-Milford, CT.....	30,326	32,300	33,550	3.9	36,046	38,254	39,622	29
New Orleans-Metairie-Kenner, LA.....	38,591	40,889	27,340	-33.1	29,342	31,024	20,722	357
New York-Northern New Jersey-Long Island, NY-NJ-PA.....	760,159	811,644	854,317	5.3	40,679	43,277	45,570	8
Niles-Benton Harbor, MI.....	4,489	4,670	4,734	1.4	27,572	28,684	29,114	203
Norwich-New London, CT.....	9,563	10,059	10,454	3.9	36,106	37,801	39,209	30
Ocala, FL.....	6,686	7,221	7,760	7.5	23,803	24,749	25,574	322
Ocean City, NJ.....	3,525	3,669	3,810	3.8	34,641	36,525	38,379	35
Odessa, TX.....	2,824	2,988	3,234	8.2	22,971	24,040	25,805	318
Ogden-Clearfield, UT.....	12,275	13,010	13,733	5.6	26,192	27,255	28,208	236
Oklahoma City, OK.....	33,053	34,785	36,590	5.2	29,202	30,449	31,630	138
Olympia, WA.....	6,858	7,230	7,660	6.0	31,034	32,180	33,469	102
Omaha-Council Bluffs, NE-IA.....	27,215	28,980	30,391	4.9	34,363	36,124	37,373	41
Orlando-Kissimmee, FL.....	50,821	55,103	60,148	9.2	28,206	29,576	31,112	154
Oshkosh-Neenah, WI.....	4,883	5,121	5,321	3.9	30,829	32,275	33,362	106
Owensboro, KY.....	2,812	2,980	3,076	3.2	25,378	26,836	27,563	269
Oxnard-Thousand Oaks-Ventura, CA.....	27,980	30,047	31,692	5.5	35,407	37,740	39,809	28

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003-2005—Continues

Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change ²	Dollars			Rank in United States
	2003	2004	2005 ³		2003	2004	2005 ³	
Metropolitan statistical areas³—Continued								
Palm Bay-Melbourne-Titusville, FL	14,530	15,638	16,659	6.5	28,754	30,142	31,359	146
Panama City-Lynn Haven, FL	4,101	4,429	4,768	7.7	26,475	28,064	29,515	193
Parkersburg-Marietta-Vienna, WV-OH	4,130	4,321	4,427	2.5	25,317	26,520	27,241	274
Pascagoula, MS	3,701	3,877	3,998	3.1	24,012	24,876	25,433	324
Pensacola-Ferry Pass-Brent, FL	10,869	11,532	12,185	5.7	25,288	26,521	27,701	262
Peoria, IL	10,948	11,623	12,226	5.2	29,912	31,632	33,118	111
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	213,362	224,811	235,657	4.8	36,971	38,768	40,468	21
Phoenix-Mesa-Scottsdale, AZ	106,385	115,604	125,755	8.8	29,609	31,133	32,536	117
Pine Bluff, AR	2,287	2,425	2,467	1.7	21,568	23,051	23,526	345
Pittsburgh, PA	79,442	83,168	86,396	3.9	32,987	34,685	36,208	54
Pittsfield, MA	4,362	4,619	4,852	5.1	32,788	34,887	36,798	47
Pocatello, ID	1,893	2,031	2,132	5.0	22,368	23,706	24,820	335
Portland-South Portland-Biddeford, ME	16,405	17,540	18,191	3.7	32,327	34,323	35,375	67
Portland-Vancouver-Beaverton, OR-WA	65,959	69,853	73,806	5.7	32,328	33,875	35,215	69
Port St. Lucie-Fort Pierce, FL	10,752	11,493	12,368	7.6	30,812	31,505	32,458	119
Poughkeepsie-Newburgh-Middletown, NY	19,951	21,304	22,367	5.0	30,433	32,140	33,497	101
Prescott, AZ	4,075	4,426	4,772	7.8	22,092	23,203	24,015	343
Providence-New Bedford-Fall River, RI-MA	52,205	55,181	57,588	4.4	32,176	33,912	35,493	64
Provo-Orem, UT	8,420	9,049	9,748	7.7	19,528	20,421	21,527	356
Pueblo, CO	3,629	3,863	3,957	2.4	24,372	25,759	26,150	311
Punta Gorda, FL	3,900	4,091	4,351	6.4	25,527	26,003	27,618	267
Racine, WI	6,038	6,348	6,540	3.0	31,374	32,744	33,417	103
Raleigh-Cary, NC	29,407	31,564	33,416	5.9	33,122	34,498	35,186	70
Rapid City, SD	3,397	3,576	3,754	5.0	29,310	30,424	31,757	135
Reading, PA	11,561	12,056	12,543	4.0	29,924	30,798	31,648	137
Redding, CA	4,618	4,875	5,071	4.0	26,304	27,416	28,189	239
Reno-Sparks, NV	14,093	15,155	16,112	6.3	37,620	39,430	40,898	18
Richmond, VA	38,013	40,978	43,697	6.6	33,316	35,422	37,169	43
Riverside-San Bernardino-Ontario, CA	89,307	97,560	103,944	6.5	24,499	25,769	26,584	302
Roanoke, VA	8,639	9,201	9,555	3.9	29,779	31,599	32,614	116
Rochester, MN	6,030	6,402	6,583	2.8	35,006	36,619	37,198	42
Rochester, NY	32,082	33,630	34,930	3.9	30,814	32,303	33,618	96
Rockford, IL	9,181	9,376	9,651	2.9	27,723	28,008	28,453	228
Rocky Mount, NC	3,644	3,838	3,946	2.8	25,245	26,464	27,116	280
Rome, GA	2,406	2,578	2,704	4.9	25,753	27,412	28,704	221
Sacramento-Arden-Arcade-Roseville, CA	62,857	67,162	71,082	5.8	31,829	33,338	34,805	77
Saginaw-Saginaw Township North, MI	5,503	5,528	5,556	0.5	26,276	26,416	26,667	298
St. Cloud, MN	4,834	5,155	5,312	3.0	27,195	28,770	29,323	199
St. George, UT	2,137	2,377	2,651	11.5	20,442	21,530	22,299	352
St. Joseph, MO-KS	2,988	3,176	3,294	3.7	24,314	26,028	27,009	283
St. Louis, MO-IL	92,668	96,170	100,511	4.5	33,667	34,735	36,174	55
Salem, OR	9,479	9,995	10,553	5.6	25,992	27,044	28,100	243
Salinas, CA	13,456	14,075	14,607	3.8	32,469	33,952	35,444	65
Salisbury, MD	2,824	3,040	3,203	5.4	25,011	26,579	27,557	270
Salt Lake City, UT	30,071	32,001	34,426	7.6	29,897	31,419	33,279	108
San Angelo, TX	2,775	2,921	3,032	3.8	26,261	27,678	28,777	218
San Antonio, TX	50,418	53,622	56,901	6.1	27,773	28,946	30,109	178
San Diego-Carlsbad-San Marcos, CA	104,050	111,435	116,986	5.0	35,620	37,965	39,880	27
Sandusky, OH	2,541	2,607	2,671	2.5	32,215	33,006	33,955	86
San Francisco-Oakland-Fremont, CA	193,833	204,346	215,791	5.6	46,652	49,276	51,964	2
San Jose-Sunnyvale-Santa Clara, CA	79,313	84,343	88,404	4.8	45,803	48,530	50,373	3
San Luis Obispo-Paso Robles, CA	7,685	8,188	8,559	4.5	30,363	32,180	33,503	100
Santa Barbara-Santa Maria, CA	13,638	14,493	15,342	5.9	33,851	36,079	38,282	36
Santa Cruz-Watsonville, CA	9,428	9,987	10,375	3.9	37,477	39,815	41,555	17
Santa Fe, NM	4,528	4,794	5,066	5.7	32,999	34,448	35,964	57
Santa Rosa-Petaluma, CA	17,213	18,203	19,065	4.7	36,844	38,901	40,871	19
Sarasota-Bradenton-Venice, FL	23,457	24,991	26,997	8.0	36,999	38,348	40,112	24
Savannah, GA	8,806	9,408	10,066	7.0	28,870	30,316	32,069	128
Scranton-Wilkes-Barre, PA	15,291	16,086	16,766	4.2	27,680	29,183	30,453	171
Seattle-Tacoma-Bellevue, WA	120,821	131,886	133,452	1.2	38,447	41,634	41,661	15
Sebastian-Vero Beach, FL	4,831	5,071	5,344	5.4	40,162	40,677	41,560	16
Sheboygan, WI	3,551	3,793	3,952	4.2	31,295	33,299	34,481	78
Sherman-Denison, TX	2,729	2,856	3,016	5.6	23,732	24,652	25,810	317
Shreveport-Bossier City, LA	10,296	11,039	11,699	6.0	27,226	28,990	30,527	167
Sioux City, IA-NE-SD	3,912	4,079	4,221	3.5	27,365	28,503	29,605	191
Sioux Falls, SD	6,587	6,956	7,356	5.8	33,174	34,234	35,379	66
South Bend-Mishawaka, IN-MI	9,301	9,748	10,032	2.9	29,324	30,704	31,530	143
Spartanburg, SC	6,635	6,897	7,126	3.3	25,340	26,114	26,710	294
Spokane, WA	11,576	12,212	12,828	5.0	26,871	28,065	29,107	204
Springfield, IL	7,300	6,684	6,783	1.5	35,661	32,598	33,003	113
Springfield, MA	20,415	21,406	22,285	4.1	29,717	31,146	32,425	120
Springfield, MO	9,929	10,559	11,177	5.9	25,840	27,012	28,075	244
Springfield, OH	3,901	4,000	4,088	2.2	27,346	28,094	28,712	220
State College, PA	3,568	3,784	3,967	4.8	25,531	27,041	28,223	235
Stockton, CA	15,543	16,573	17,387	4.9	24,620	25,527	26,181	309
Sumter, SC	2,368	2,508	2,583	3.0	22,437	23,732	24,482	336
Syracuse, NY	18,707	19,557	20,256	3.6	28,660	29,944	31,078	156

See the footnotes at the end of the table.

Table J.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2003-2005—Table Ends

Area name	Personal income				Per capita personal income ¹			Rank in United States
	Millions of dollars			Percent change ²	Dollars			
	2003	2004	2005 ^p		2003	2004	2005 ^p	
Metropolitan statistical areas³—Continued								
Tallahassee, FL.....	8,695	9,272	9,721	4.8	26,507	27,990	29,026	207
Tampa-St. Petersburg-Clearwater, FL.....	76,757	81,929	87,393	6.7	30,341	31,677	33,008	112
Terre Haute, IN.....	4,080	4,304	4,409	2.4	24,079	25,547	26,237	308
Texarkana, TX-Texarkana, AR.....	3,156	3,369	3,571	6.0	23,974	25,386	26,687	295
Toledo, OH.....	19,716	20,132	20,639	2.5	29,914	30,599	31,429	144
Topeka, KS.....	6,398	6,737	7,016	4.1	28,227	29,599	30,629	165
Trenton-Ewing, NJ.....	15,226	16,273	17,123	5.2	42,165	44,661	46,751	6
Tucson, AZ.....	22,953	24,697	26,339	6.6	25,777	27,244	28,481	227
Tulsa, OK.....	26,841	28,315	30,111	6.3	30,523	32,150	33,920	87
Tuscaloosa, AL.....	5,137	5,379	5,790	7.6	26,442	27,571	29,408	195
Tyler, TX.....	5,239	5,603	5,958	6.3	28,493	29,993	31,258	149
Utica-Rome, NY.....	7,322	7,717	7,982	3.4	24,570	25,857	26,796	291
Valdosta, GA.....	2,772	2,907	3,044	4.7	22,716	23,498	24,386	340
Vallejo-Fairfield, CA.....	12,409	13,167	13,822	5.0	30,177	31,967	33,581	98
Victoria, TX.....	3,008	3,163	3,358	6.2	26,624	27,933	29,624	190
Vineland-Millville-Bridgeton, NJ.....	3,888	4,111	4,275	4.0	26,022	27,224	27,894	250
Virginia Beach-Norfolk-Newport News, VA-NC.....	48,892	52,222	54,883	5.1	30,090	31,811	33,316	107
Visalia-Porterville, CA.....	8,477	9,283	9,575	3.1	21,683	23,153	23,304	347
Waco, TX.....	5,399	5,683	6,006	5.7	24,578	25,512	26,733	293
Warner Robins, GA.....	3,203	3,394	3,603	6.2	26,688	27,417	28,559	224
Washington-Arlington-Alexandria, DC-VA-MD-WV.....	223,286	241,286	258,281	7.0	43,913	46,782	49,530	4
Waterloo-Cedar Falls, IA.....	4,484	4,884	5,072	3.8	27,756	30,226	31,331	147
Wausau, WI.....	3,779	3,989	4,181	4.8	29,701	31,206	32,422	121
Weirton-Stebenville, WV-OH.....	3,143	3,254	3,371	3.6	24,450	25,522	26,653	299
Wenatchee, WA.....	2,637	2,823	2,954	4.7	25,915	27,319	28,198	238
Wheeling, WV-OH.....	3,877	4,042	4,242	4.9	25,818	27,049	28,528	226
Wichita, KS.....	17,556	18,556	19,589	5.6	30,183	31,781	33,368	105
Wichita Falls, TX.....	4,132	4,285	4,407	2.8	27,816	28,998	30,125	177
Williamsport, PA.....	3,070	3,227	3,311	2.6	25,885	27,227	27,964	247
Wilmington, NC.....	7,740	8,392	9,008	7.3	26,354	27,672	28,584	222
Winchester, VA-WV.....	3,010	3,250	3,500	7.7	27,248	28,735	30,104	179
Winston-Salem, NC.....	13,143	13,970	14,511	3.9	30,081	31,645	32,345	126
Worcester, MA.....	26,034	27,550	28,454	3.3	33,576	35,384	36,328	50
Yakima, WA.....	5,458	5,766	5,830	1.1	24,057	25,125	25,173	328
York-Hanover, PA.....	11,459	12,137	12,923	6.5	28,996	30,262	31,611	140
Youngstown-Warren-Boardman, OH-PA.....	15,603	16,015	16,443	2.7	26,314	26,859	27,720	260
Yuba City, CA.....	3,611	3,821	4,008	4.9	24,342	25,278	25,685	320
Yuma, AZ.....	3,284	3,563	3,702	3.9	19,262	20,289	20,424	358

p Preliminary

1. Per capita personal income was computed using Census Bureau midyear population estimates.

2. Percent change calculated from unrounded data.

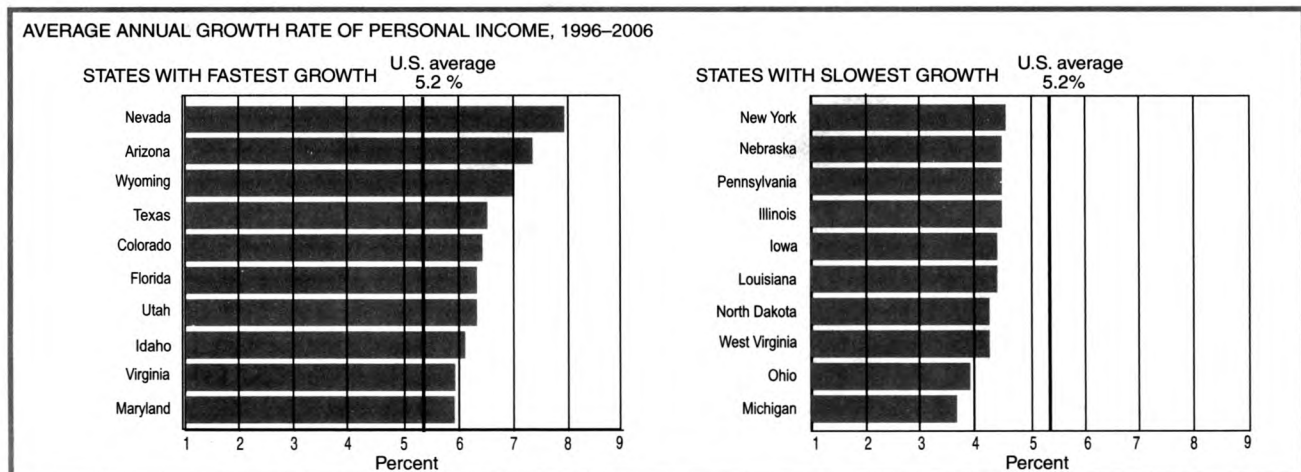
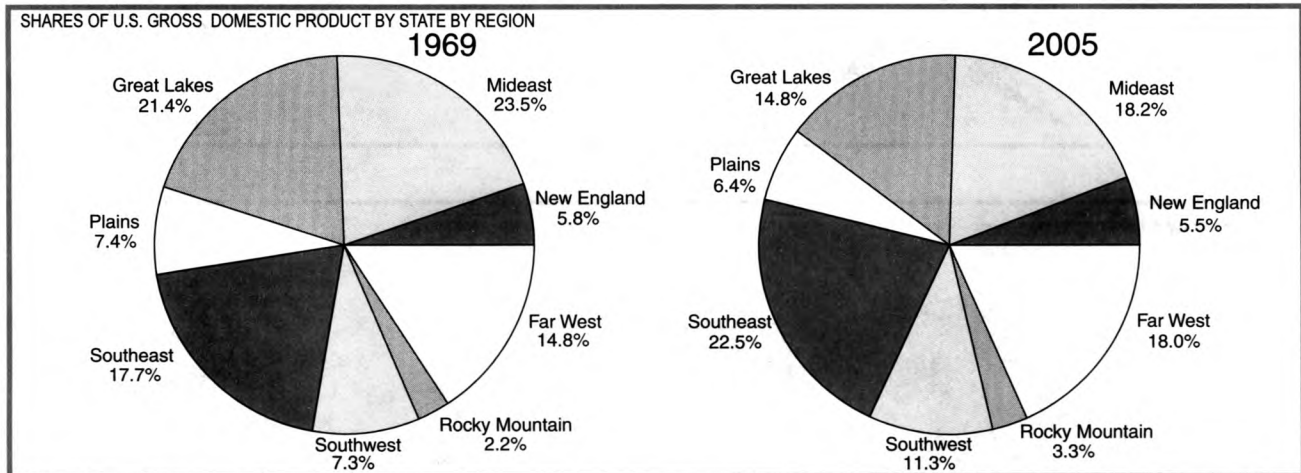
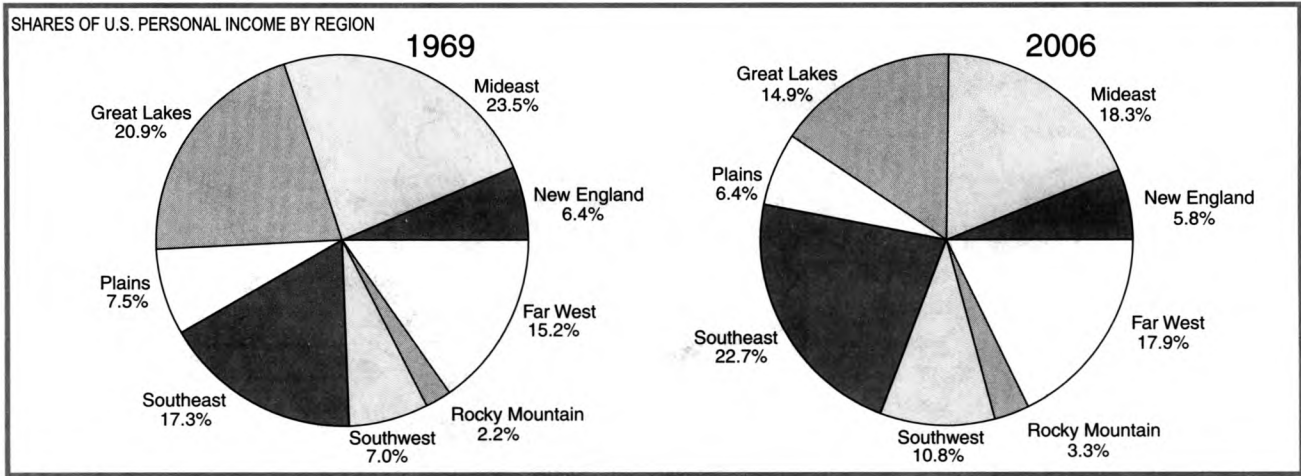
3. The metropolitan area definitions used by BEA for its personal income estimates are the new county-

based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004, March 2005, and December 2005) for federal statistical purposes.

Source: Table 1 in "Personal Income for Metropolitan Areas for 2005" in the September 2006 Survey of CURRENT BUSINESS.

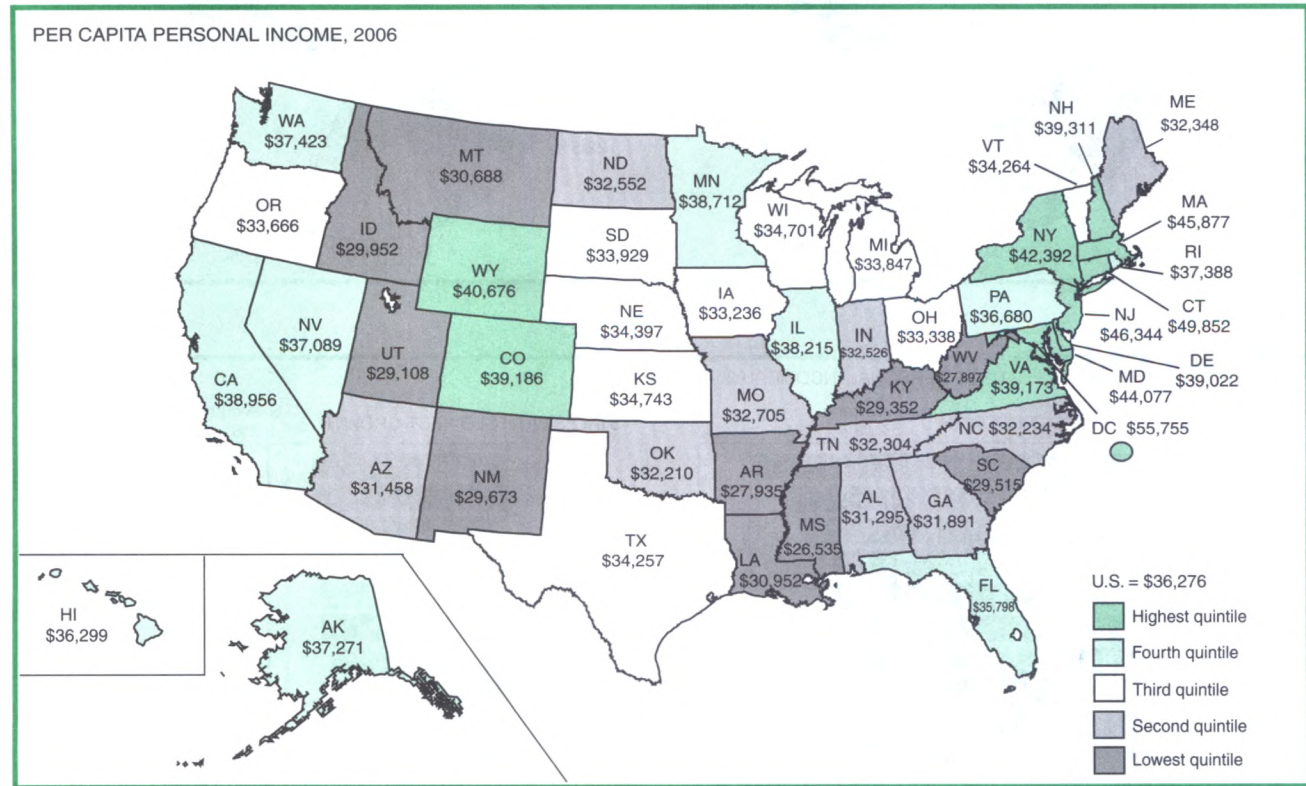
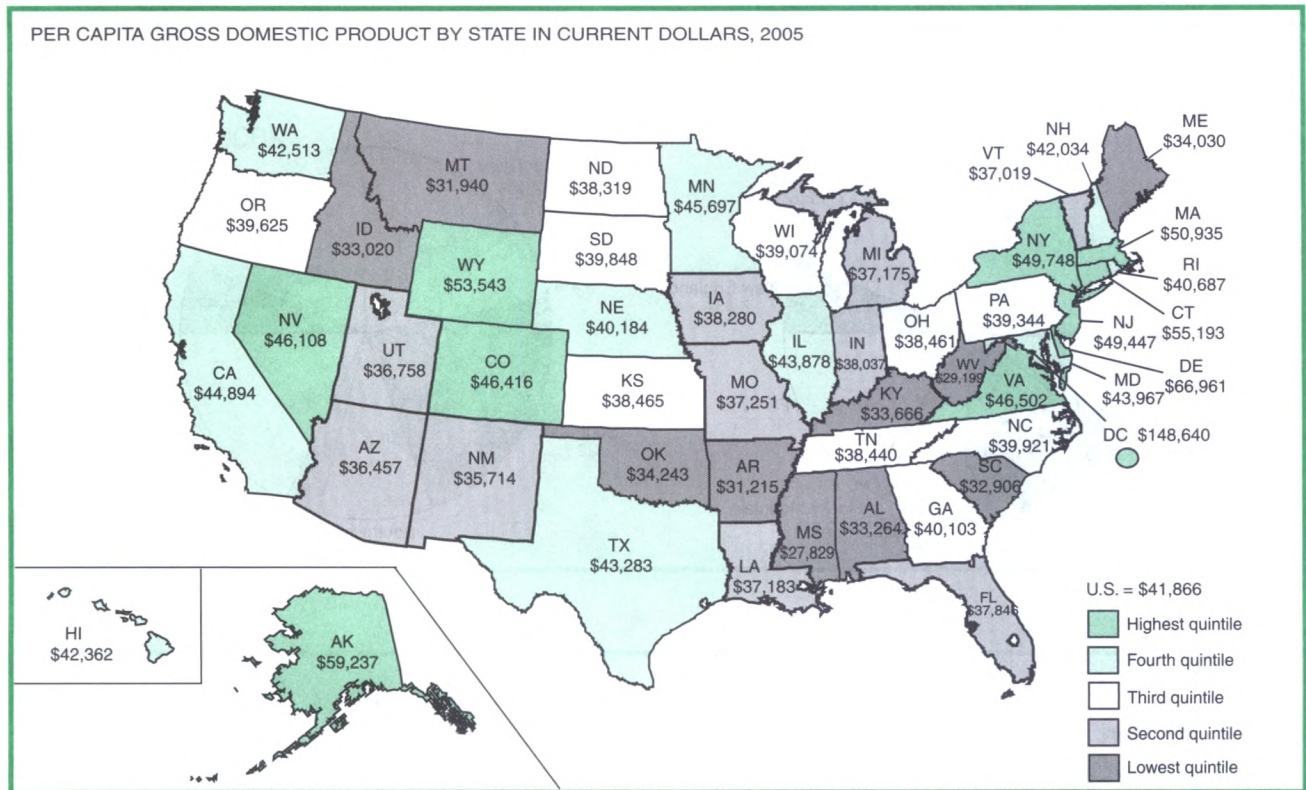
K. Charts

SELECTED REGIONAL ESTIMATES



U.S. Bureau of Economic Analysis

SELECTED REGIONAL ESTIMATES



U.S. Bureau of Economic Analysis

Appendixes

A. Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2000) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be \$110 ($\100×1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such differences is provided by a “residual” line—the differ-

ence between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_o} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_o is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t-0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

	Line	2005	2006	Seasonally adjusted at annual rates					
				2005		2006			
				III	IV	I	II	III	IV
Exports of goods and services and income receipts, ITAs	1	1,749.9	2,058.8	1,771.7	1,849.4	1,933.4	2,043.7	2,095.3	2,163.0
Less: Gold, ITAs	2	5.5	8.8	5.4	5.8	7.6	8.8	9.6	9.0
Statistical differences ¹	3	0.0	-6.7	0.0	0.0	-8.3	-0.2	-9.2	-9.2
Other items.....	4	0.9	0.8	1.0	1.1	1.0	0.8	0.9	0.7
Plus: Adjustment for grossing of parent/affiliate interest payments.....	5	7.3	9.2	7.4	8.2	8.2	9.3	9.8	9.5
Adjustment for U.S. territories and Puerto Rico	6	56.7	57.5	57.8	57.4	58.3	56.5	57.6	57.7
Services furnished without payment by financial intermediaries except life insurance carriers.....	7	9.1	9.2	9.0	9.2	9.2	9.4	9.3	8.8
Equals: Exports of goods and services and income receipts, NIPAs	8	1,816.5	2,131.8	1,839.6	1,917.3	2,008.7	2,109.5	2,170.7	2,238.5
Imports of goods and services and income payments, ITAs	9	2,455.3	2,831.4	2,467.5	2,637.2	2,710.3	2,827.1	2,922.8	2,865.2
Less: Gold, ITAs	10	4.4	5.6	4.4	5.4	5.7	6.2	5.6	5.1
Statistical differences ¹	11	0.0	11.4	0.0	0.0	13.5	10.8	10.6	10.7
Other items.....	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs	13	-3.5	-4.5	-3.5	-3.6	-4.0	-4.3	-4.2	-5.5
Adjustment for grossing of parent/affiliate interest payments.....	14	7.3	9.2	7.4	8.2	8.2	9.3	9.8	9.5
Adjustment for U.S. territories and Puerto Rico	15	37.5	36.2	40.1	34.8	40.5	43.9	34.1	26.3
Imputed interest paid to rest of world.....	16	9.1	9.2	9.0	9.2	9.2	9.4	9.3	8.8
Equals: Imports of goods and services and income payments, NIPAs	17	2,501.3	2,864.4	2,516.2	2,680.2	2,744.9	2,868.5	2,955.7	2,888.6
Balance on goods and services and income, ITAs (1-9)	18	-705.4	-772.6	-695.8	-787.8	-776.9	-783.4	-827.5	-702.2
Less: Gold (2-10+13).....	19	-2.4	-1.3	-2.5	-3.2	-2.1	-1.7	-0.2	-1.6
Statistical differences (3-11) ¹	20	0.0	-18.1	0.0	0.0	-21.8	-11.0	-19.8	-19.9
Other items (4-12).....	21	0.9	0.8	1.0	1.1	1.0	0.8	0.9	0.7
Plus: Adjustment for U.S. territories and Puerto Rico (6-15).....	22	19.2	21.3	17.7	22.6	17.8	12.6	23.5	31.4
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-684.8	-732.6	-676.6	-762.9	-736.2	-759.0	-785.0	-650.1

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.
ITAs International transactions accounts
NIPAs National income and product accounts

B. Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. Most of this information is available on BEA's Web site at <www.bea.gov>; see "Methodology Papers" and the SURVEY OF CURRENT BUSINESS under "Publications."

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of fixed assets and consumer durable goods.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

An Introduction to National Economic Accounting (1985) [also in the March 1985 SURVEY]

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

Government Transactions (1988)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following SURVEY articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

"Preview of the Revised NIPA Estimates for 1997 Effects of Incorporating the 1997 Benchmark I-O Accounts and Proposed Definitional and Statistical Changes" (January 2003)

"Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts"

Changes in Definitions and Classifications (June 2003)

New and Redesigned Tables (August 2003)

Statistical Changes (September 2003)

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty In-

urance in the NIPAs: Changes in Concepts and Methods" (October 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2006) presents revisions and describes any changes in the data and the methods that are used to prepare the estimates.

"Updated Summary NIPA Methodologies" (November 2006) describes the source data and the methods that are used to prepare the current-dollar and real estimates of GDP.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

"Gross Domestic Product: Revisions and Source Data" (February 2006) describes the categories of data that are used for the advance, preliminary, and final quarterly estimates of GDP.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the most recent comprehensive NIPA revision.

"Fixed Assets and Consumer Durable Goods for 1995–2005" (September 2006) provides estimates that reflect the incorporation of the most recent annual NIPA revision.

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and its most recently updated strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at <www.bea.gov> under "About BEA."

Industry accounts

The industry accounts consist of the annual industry accounts (the input-output accounts and the gross-domestic-product-by-industry accounts) and one satellite account.

Annual industry accounts. “Improved Annual Industry Accounts for 1998–2003” (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

“Annual Industry Accounts” (December 2006) presents the annual revision of these accounts and describes the source data and any changes in the methods that are used to prepare the estimates.

In addition, see the following articles.

“Preview of the Benchmark Input-Output Accounts for 2002” (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

“Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts” (March 2004) provides the details about the comprehensive revision.

“Benchmark Input-Output Accounts for the U.S. Economy, 1997” (December 2002)

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“Research and Development Satellite Account”

For 1959–2002 (December 2006)

“U.S. Travel and Tourism Satellite Accounts”

For 1996 and 1997 (July 2000)

For 1998–2003 (September 2004)

For 2001–2004 (June 2005)

For 2002–2005 (June 2006)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts (ITAs). *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the ITAs.

The annual revisions of the ITAs are described in a series of articles, the latest of which was published in the July 2006 SURVEY.

Direct investment. *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a

collection of previously published articles on U.S. direct investment abroad and foreign direct investment in the United States. It includes “A Guide to BEA Statistics on U.S. Multinational Companies,” which is also available in the March 1995 SURVEY, and “A Guide to BEA Statistics on Foreign Direct Investment in the United States,” which is also available in the February 1990 SURVEY.

In addition, the updated methodologies are available in *U.S. Direct Investment Abroad: Final Results From the 1999 Benchmark Survey* (2004), and in *Foreign Direct Investment in the United States: Final Results From the 2002 Benchmark Survey* (2006).

International services. *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross state product.

Personal income. Estimates of personal income are prepared for states and for local areas.

“Comprehensive Revision of State Personal Income for 1969–2003” (May 2004) describes the improvements in the methodology that are used to prepare the estimates and that are part of a comprehensive revision.

“The Reliability of the State Personal Income Estimates” (December 2003) evaluates the estimates of state personal income and of selected components by examining the revisions of these estimates.

“Comprehensive Revision of Local Area Personal Income for 1969–2002” (June 2004) summarizes the improvements in the methodology that is used to prepare the estimates for counties and metropolitan areas. The detailed methodology is available on the DVD-ROM *Regional Economic Information System, 1969–2004*.

Gross state product. “Comprehensive Revision of Gross State Product” (January 2005) summarizes the sources and the methods that are used to prepare the estimates.

“Gross State Product by Industry for 1998–2005” (July 2006) presents the most recent annual revision.