

SURVEY OF CURRENT BUSINESS



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U.S. International Transactions for the Fourth Quarter
of 2005 and 2005

State Personal Income for the Fourth Quarter of 2005
and Per Capita Income for 2005

U.S. Department of Commerce

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SURVEY OF CURRENT BUSINESS

April 2006

Volume 86 • Number 4

1 GDP and the Economy: Final Estimates for the Fourth Quarter of 2005

Real GDP increased 1.7 percent after increasing 4.1 percent, reflecting increases in inventory investment and consumer spending. Real disposable personal income increased 6.7 percent after decreasing 1.4 percent. Corporate profits increased \$185.8 billion after decreasing \$54.4 billion.

6 Government Receipts and Expenditures: Estimates for the Fourth Quarter of 2005

Net government saving increased \$115.5 billion to -\$298.8 billion, reflecting an upturn in receipts and an acceleration in expenditures. Net Federal Government saving increased \$119.3 billion to -\$288.6 billion. Net state and local government saving decreased \$3.8 billion to -\$10.2 billion.

9 Real Inventories, Sales, and Ratios: Fourth Quarter of 2005

The estimates, including estimates of inventories for manufacturing by stage of fabrication, have been updated.

12 U.S. International Transactions: Fourth Quarter of 2005

The U.S. current-account deficit increased \$39.5 billion to \$224.9 billion, mostly as a result of an increase in net outflows for unilateral current transfers and an increase in the deficit on goods. In the financial account, net recorded financial inflows decreased \$18.8 billion to \$235.0 billion.

22 U.S. International Transactions in 2005

The U.S. current-account deficit increased \$136.8 billion to \$804.9 billion, mainly reflecting an increase in the deficit on goods. In the financial account, net recorded financial inflows increased \$216.4 billion to \$801.0 billion.

www.bea.gov

70 BEA Regional Program Outreach in 2006

BEA's regional economic accounts provide detailed estimates of gross state product and personal income for states, counties, and metropolitan areas. To help users better understand and use these accounts, BEA participates in various conferences and workshops around the country.

71 State Personal Income: Fourth Quarter of 2005 and Per Capita Income for 2005

Personal income for the Nation grew 2.3 percent, reflecting a rebound in several states from dramatic hurricane-related declines in the third quarter. Per capita personal income slowed, increasing 4.6 percent after increasing 5.0 percent.

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BEA Web Site and BEA Contacts (inside back cover)

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Looking Ahead . . .

Annual Industry Accounts. Advance estimates for 2005 will be published in the May SURVEY.

Annual Revision of Local Area Personal Income. Estimates of personal income for states, counties, and metropolitan areas for 2002–2005 will also be published in the May SURVEY.

Director's Message

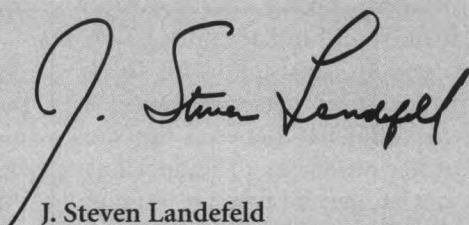
In this issue of the SURVEY, the "final" estimates of gross domestic product (GDP) for the fourth quarter of 2005 are detailed in our "GDP and the Economy" article, which is published in the updated, user-friendly format that debuted last month. A companion article, "Government Receipts and Expenditures," debuts this month in the same format.

This month's issue also includes an article presenting estimates of state personal income for the fourth quarter of 2005 and for the entire year. The latest estimates show a notable rebound in income after the hurricane-related declines in the previous quarter. Other articles present the most recent international transactions estimates for the fourth quarter of 2005 and for the entire year.

In addition, the "Taking Account" feature on the next page discusses some recent enhancements to our Web site, including an upgraded Frequently Asked Questions service.

Finally, on an administrative note, the Bureau of Economic Analysis has completed its most recent 5-year Strategic Plan. We have posted it on our Web site for public review. We have also posted a report card for 2005 that discusses our successes in meeting the roughly 200 milestones listed in the Strategic Plan. Both items are available at <www.bea.gov/bea/about/Director.htm>.

As always, we welcome your input and suggestions.



J. Steven Landefeld
Director, Bureau of Economic Analysis

Taking Account...

Economists Study How Car-makers Respond to Shocks

How do the Big Three automakers respond to large, short-term demand shocks?

They have several options. They can increase or decrease sales by changing prices, usually in the form of dealer and customer incentives. They can alter labor inputs through layoffs and overtime. They can allow inventories to increase or decrease. Or they can engage in some combination of these options.

According to a recent working paper by BEA economist Adam Copeland and Yale University economist George Hall, sales typically respond immediately. Prices respond gradually, with the size of the response depending in large part on the initial level of demand and inventories.

Production also responds, but only after a delay. The production responses tend to be much larger than the corresponding price response.

These results stand in contrast to other academic analyses of the automobile industry, which tend to focus on either production or price adjustment, assuming the other variable is fixed.

Copeland and Hall's study relied on weekly plant-level data on production schedules and output with monthly data on sales and transaction prices.

Two recent demand shocks

were explored: The Ford Explorer/Firestone tire recall in 2000 and the September 11 terrorist attacks.

The working paper is available at <www.bea.gov> by clicking on "Papers and Working Papers."

New Comparison of BEA and Fed Saving Measures

Both BEA and the Federal Reserve Board publish widely watched measures of personal saving.

BEA measures personal saving as the amount remaining from disposable personal income after personal outlays and taxes. Consumers can use this amount to acquire financial assets such as bank deposits and mutual funds, to use toward acquiring a home, or to reduce liabilities by repaying principal on mortgages or consumer debt.

The Federal Reserve Board's personal saving measure from the flow of fund accounts is conceptually consistent with BEA's. It measures personal saving as the difference between the sum of net purchases of financial assets and net investment in tangible assets, minus increases in personal liabilities, such as mortgage and other consumer debt.

As a service to its users, BEA provides an interactive table on its Web site that compares these two measures. This new feature also allows users to download

data on saving.

View the comparison at <www.bea.gov/bea/dn/nipaweb/Nipa-Frb.asp>.

BEA Launches New FAQ Database on Web Site

BEA recently launched a new Frequently Asked Questions (FAQ) database on its Web site.

With this feature, users can quickly find answers to commonly asked questions about BEA's data as well as submit ideas for new questions.

Currently, the database includes 176 items that explore a variety of issues, such as how disasters affect personal income, profits, gross domestic income, foreign transactions, and the current-account balance; how to obtain pre-1929 income data; how the NIPA tables are organized; and when the next benchmark input-output tables will be available.

Users can browse the FAQs in several ways, including one that provides the current "most popular answers." Or they can design specific searches by text phrases or by category (including each of BEA's accounts and hurricane-related items).

More questions will regularly be added to this service.

To access the FAQs from the BEA home page, click on "BEA Launches New FAQ Database" in the Spotlight section.

GDP and the Economy

Final Estimates for the Fourth Quarter of 2005

REAL gross domestic product (GDP) increased 1.7 percent in the fourth quarter of 2005 after increasing 4.1 percent in the third quarter, according to the “final” estimates of the national income and product accounts (NIPAs) (table 1 and chart 1).¹ The final estimate of real GDP growth was 0.1 percentage point more than the “preliminary” estimate released in February; it reflected an upward revision to inventory investment (page 3).

The deceleration in real GDP growth reflected a deceleration in consumer spending, an acceleration in imports, a downturn in Federal Government spending, and decelerations in equipment and software and in residential fixed investment.

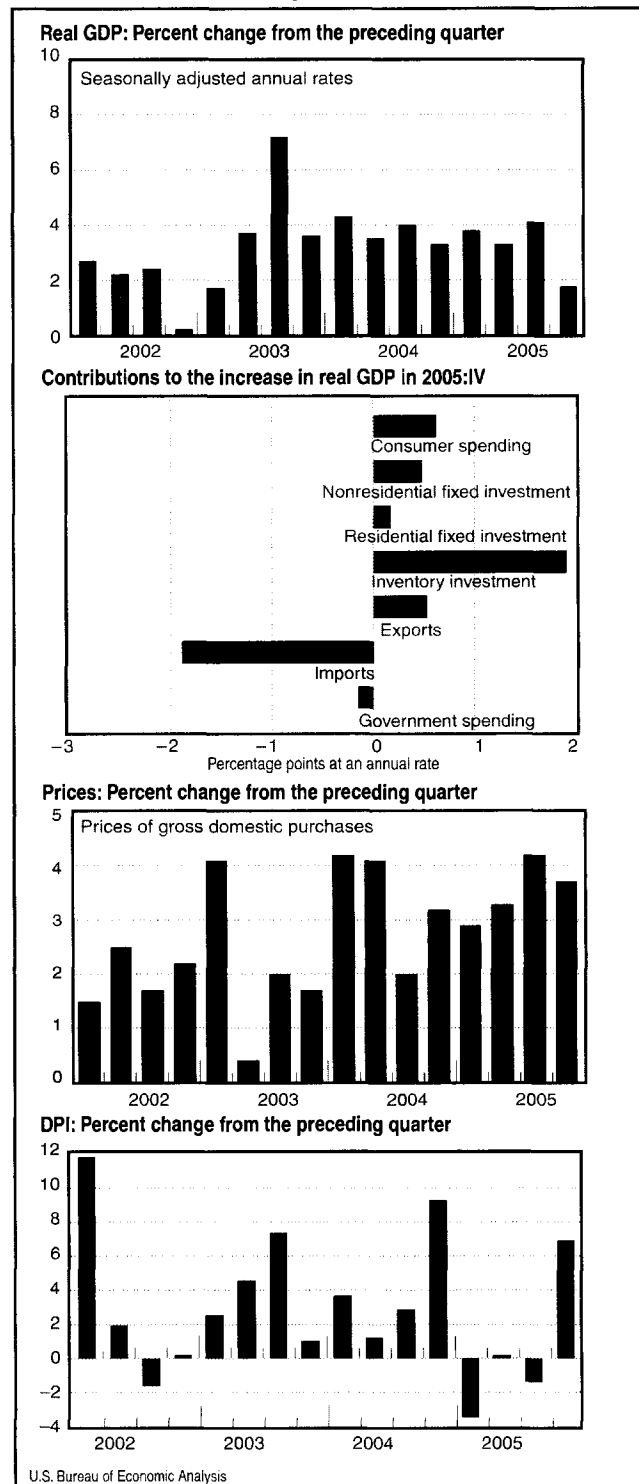
- Corporate profits increased \$185.8 billion (14.4 percent at a quarterly rate) in the fourth quarter after decreasing \$54.4 billion (4.0 percent) in the third quarter (page 4).
- Prices of goods and services bought by U.S. residents increased 3.7 percent, 0.1 percentage point more than the preliminary estimate. In the third quarter, prices increased 4.2 percent. Energy prices decelerated, and food prices accelerated. Excluding food and energy, gross domestic purchases prices increased 3.2 percent after increasing 2.5 percent.
- Real disposable personal income (DPI) increased 6.7 percent, 0.4 percentage point less than in the preliminary estimate. Real DPI decreased 1.4 percent in the third quarter.
- Real gross national product (GNP) increased 0.7 percent after increasing 4.4 percent.² The fourth-quarter increase is 1.0 percentage point less than the increase in real GDP, reflecting a decrease in net receipts of income from the rest of the world.

1. Three sequential GDP estimates for each quarter are prepared: Advance, preliminary, and final estimates. Each incorporates more comprehensive and improved source data. Quarterly estimates in the NIPAs are expressed at seasonally adjusted annual rates, unless otherwise specified. Quarter-to-quarter dollar changes are differences between these published estimates. More information can be found on BEA's Web site at <www.bea.gov/bea/about/infoqual.htm> and at <www.bea.gov/bea/faq/national/gdp_accuracy.htm>.

2. GNP is a measure of the goods and services produced by labor and property supplied by U.S. residents, regardless of their location. In contrast, GDP is a measure of the goods and services produced by labor and property in the United States, regardless of nationality. GNP equals GDP plus income receipts from the rest of the world minus income payments to the rest of the world.

Christopher Swann prepared this article.

Chart 1. GDP, Prices, Disposable Personal Income (DPI)



Real GDP Overview

Table 1. Real Gross Domestic Product and Components
[Seasonally adjusted at annual rates]

	Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)				Share of current-dollar GDP (percent)
	2005				2005				2005
	I	II	III	IV	I	II	III	IV	IV
Gross domestic product.....	3.8	3.3	4.1	1.7	3.8	3.3	4.1	1.7	100.0
Personal consumption expenditures.....	3.5	3.4	4.1	0.9	2.44	2.35	2.85	0.62	69.9
Durable goods.....	2.6	7.9	9.3	-16.6	0.22	0.64	0.76	-1.47	7.8
Nondurable goods.....	5.3	3.6	3.5	5.0	1.07	0.74	0.73	1.02	20.7
Services.....	2.8	2.3	3.3	2.6	1.15	0.97	1.36	1.08	41.4
Gross private domestic investment.....	8.6	-3.7	5.3	16.1	1.42	-0.63	0.87	2.54	17.3
Fixed investment.....	7.0	9.5	8.0	3.9	1.12	1.51	1.31	0.65	17.0
Nonresidential.....	5.7	8.8	8.5	4.5	0.58	0.90	0.88	0.48	10.8
Structures.....	-2.0	2.7	2.2	3.1	-0.05	0.07	0.06	0.09	2.8
Equipment and software.....	8.3	10.9	10.6	5.0	0.64	0.83	0.82	0.39	8.0
Residential.....	9.5	10.8	7.3	2.8	0.54	0.62	0.43	0.17	6.2
Change in private inventories.....					0.29	-2.14	-0.43	1.89	0.3
Net exports of goods and services.....					-0.40	1.11	-0.12	-1.36	-6.2
Exports.....	7.5	10.7	2.5	5.1	0.74	1.07	0.26	0.52	10.5
Goods.....	5.3	16.0	3.2	8.0	0.37	1.08	0.23	0.56	7.3
Services.....	12.5	-0.4	1.0	-1.4	0.37	-0.01	0.03	-0.05	3.2
Imports.....	7.4	-0.3	2.4	12.1	-1.14	0.04	-0.38	-1.88	16.7
Goods.....	8.2	-1.1	3.5	13.5	-1.05	0.15	-0.46	-1.76	14.1
Services.....	3.7	4.4	-3.2	4.8	-0.10	-0.11	0.09	-0.12	2.6
Government consumption expenditures and gross investment.....	1.9	2.5	2.9	-0.8	0.35	0.47	0.54	-0.15	19.0
Federal.....	2.4	2.4	7.4	-2.6	0.17	0.17	0.52	-0.18	7.0
National defense.....	3.0	3.7	10.0	-8.9	0.14	0.17	0.46	-0.44	4.6
Nondefense.....	1.1	-0.2	2.4	11.7	0.03	-0.01	0.06	0.26	2.3
State and local.....	1.6	2.6	0.2	0.2	0.19	0.31	0.03	0.03	12.0
Addenda:									
Final sales of domestic product.....	3.5	5.6	4.6	-0.2	3.51	5.45	4.58	-0.24	
Gross domestic purchases price index.....	2.9	3.3	4.2	3.7					
GDP price index.....	3.1	2.6	3.3	3.5					

NOTE: Percent changes are from NIPA table 1.1.1, and contributions to percent change are from NIPA table 1.1.2. Shares are from NIPA table 1.1.10.

Growth in consumer spending fell to 0.9 percent from 4.1 percent, contributing 0.62 percentage point to real GDP compared with 2.85 percentage points. Spending for durable goods, mainly motor vehicles and parts, turned down. Spending for nondurable goods accelerated, reflecting an acceleration in spending for clothing and shoes and an upturn in spending for gasoline, fuel oil, and other energy goods.

Fixed investment decelerated. Investment in equipment and software decelerated, reflecting downturns in investment in transportation equipment and in "other" information processing equipment.

Inventory investment turned up and contributed 1.89 percentage points to real GDP growth after subtracting 0.43 percentage point. Inventory investment of retail automobile dealers, other retail stores, and nondurable-goods manufacturing turned up.

Goods exports accelerated partly because of an acceleration in nonautomotive capital goods, which in turn reflected an acceleration in "other" nonautomotive capital goods and an upturn in civilian aircraft, engines, and parts.

Real imports accelerated, subtracting 1.88 percentage points from GDP growth after subtracting 0.38 percentage point. Goods imports accelerated; petroleum and products, nonpetroleum industrial supplies, and nonautomotive consumer goods all turned up.

Federal Government spending decreased 2.6 percent after increasing 7.4 percent, reflecting a downturn in defense spending. Nondefense spending accelerated.

Real final sales of domestic product—real GDP less the change in private inventories—turned down.

Measuring Saving

The gross saving rate (saving from all sources as a percentage of gross national income) was 13.6 percent in the fourth quarter, unchanged from the third quarter.

Net saving, which excludes the consumption of fixed capital, is a measure of the saving that is available for augmenting the stock of fixed assets. The net saving rate was 1.7 percent in the fourth quarter, compared with -1.2 percent in the third quarter. The negative saving rate in the third quarter reflected the destruction of assets from the hurricanes.

Personal saving is defined as disposable personal income less consumer spending, interest paid by persons, and per-

sonal transfer payments to the rest of the world. The personal saving rate, which measures personal saving as a percentage of disposable personal income, was -0.2 percent in the fourth quarter. The rate has been negative for the last three quarters and has been declining steadily since the 1980s.

For more information, see Marshall Reinsdorf, "Saving, Wealth, Investment, and the Current-Account Deficit," SURVEY OF CURRENT BUSINESS 85 (April 2005): 3. Compare personal saving in the NIPAs with personal saving in the Federal Reserve Board's flow of funds accounts at <www.bea.gov/bea/dn/nipaweb/Nipa-Frb.asp>.

Revisions to GDP

Table 2. Final and Preliminary Estimates for the Fourth Quarter of 2005

[Seasonally adjusted at annual rates]

	Percent change from preceding quarter			Contribution to percent change in real GDP		
	Final	Preliminary	Final minus preliminary	Final	Preliminary	Final minus preliminary
Gross domestic product (GDP)	1.7	1.6	0.1	1.7	1.6	0.1
Personal consumption expenditures	0.9	1.2	-0.3	0.62	0.81	-0.19
Durable goods.....	-16.6	-16.6	0.0	-1.47	-1.47	0.00
Nondurable goods.....	5.0	5.1	-0.1	1.02	1.04	-0.02
Services.....	2.6	3.0	-0.4	1.08	1.24	-0.16
Gross private domestic investment	16.1	14.8	1.3	2.54	2.35	0.19
Fixed investment.....	3.9	4.4	-0.5	0.65	0.73	-0.08
Nonresidential.....	4.5	5.4	-0.9	0.48	0.57	-0.09
Structures.....	3.1	3.3	-0.2	0.09	0.09	0.00
Equipment and software.....	5.0	6.2	-1.2	0.39	0.48	-0.09
Residential.....	2.8	2.6	0.2	0.17	0.16	0.01
Change in private inventories.....	.....	.....	.....	1.89	1.62	0.27
Net exports of goods and services.....	.....	.....	.....	-1.36	-1.40	0.04
Exports.....	5.1	5.7	-0.6	0.52	0.58	-0.06
Goods.....	8.0	7.7	0.3	0.56	0.54	0.02
Services.....	-1.4	1.2	-2.6	-0.05	0.04	-0.09
Imports.....	12.1	12.8	-0.7	-1.88	-1.98	0.10
Goods.....	13.5	14.0	-0.5	-1.76	-1.82	0.06
Services.....	4.8	6.3	-1.5	-0.12	-0.16	0.04
Government consumption expenditures and gross investment	-0.8	-0.7	-0.1	-0.15	-0.13	-0.02
Federal.....	-2.6	-2.6	0.0	-0.18	-0.18	0.00
National defense.....	-8.9	-9.0	0.1	-0.44	-0.44	0.00
Nondefense.....	11.7	11.9	-0.2	0.26	0.26	0.00
State and local.....	0.2	0.4	-0.2	0.03	0.05	-0.02
Addenda:						
Final sales of domestic product.....	-0.2	0.0	-0.2	-0.24	0.01	-0.25
Gross domestic purchases price index.....	3.7	3.6	0.1	.....	.....	.....
GDP price index.....	3.5	3.3	0.2	.....	.....	.....

Consumer spending on services was revised down, reflecting newly available Energy Information Administration data on electricity sales for December and newly available Securities and Exchange Commission data on brokerage commissions for the fourth quarter.

Inventory investment was revised up, reflecting revised Census Bureau data for December on manufacturing and trade inventories and newly available Energy Information Administration data on utility inventories for November and December.

Source Data for the Final Estimates

The final estimates of gross domestic product for the fourth quarter incorporated the following source data.

Personal consumption expenditures: Retail sales for December (revised). Electricity and natural gas sales to residential consumers for December (new).

Nonresidential fixed investment: Construction put-in-place data for November and December (revised) and manufacturers' shipments of machinery and equipment for December (revised).

Residential investment: Construction put-in-place data for November and December (revised).

Change in private inventories: Manufacturers and trade inventories for December (revised). Coal and petroleum stocks of electric utilities for November (new) and net addition of natural gas for December (new).

Exports and imports of goods and services: International transactions accounts for October through December (revised).

Government consumption expenditures and gross investment: State and local government construction put-in-place data for November and December (revised).

Wages, salaries, and compensation: Employment, average hourly earnings, and average weekly hours for December (revised) and data on employer costs for employee compensation for the fourth quarter (new).

GDP prices: Export and import prices for October through December (revised), unit value index for petroleum imports for October through December (revised), and prices of single-family houses under construction for the fourth quarter (revised).

Corporate Profits

Table 3. Corporate Profits
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)			
	Level	Change from preceding quarter							
	2005	2005				2005			
	IV	I	II	III	IV	I	II	III	IV
Current production measures:									
Corporate profits	1,478.9	68.7	59.3	-54.4	185.8	5.6	4.6	-4.0	14.4
Domestic industries	1,270.3	53.9	55.5	-80.4	200.4	5.2	5.1	-7.0	18.7
Financial	383.7	36.0	-26.9	-71.9	104.9	10.6	-7.1	-20.5	37.6
Nonfinancial	886.6	17.8	82.5	-8.5	95.5	2.5	11.5	-1.1	12.1
Rest of the world	208.6	14.9	3.7	25.9	-14.5	8.3	1.9	13.1	-6.5
Receipts from the rest of the world	356.6	-19.1	14.7	10.1	18.3	-5.7	4.7	3.1	5.4
Less: Payments to the rest of the world	148.0	-33.9	10.9	-15.9	32.9	-22.0	9.1	-12.1	28.5
Less: Taxes on corporate income	417.1	69.6	9.9	-12.2	56.8	23.7	2.7	-3.3	15.8
Equals: Profits after tax	1,061.8	-0.8	49.4	-42.2	129.0	-0.1	5.3	-4.3	13.8
Net dividends	535.4	-94.4	11.4	13.8	15.3	-16.0	2.3	2.7	2.9
Undistributed profits from current production	526.4	93.5	38.0	-56.1	113.8	27.7	8.8	-12.0	27.6
Net cash flow	1,368.0	95.4	41.7	44.0	43.1	8.3	3.4	3.4	3.3

NOTE. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.

Corporate profits increased 14.4 percent in the fourth quarter after decreasing 4.0 percent in the third quarter. Fourth-quarter profits were reduced by \$22.9 billion because of Hurricane Wilma. Third-quarter profits were reduced by \$165.3 billion because of Hurricanes Katrina and Rita. BEA adjustments were based on the net benefits paid by domestic insurance companies and the uninsured losses of corporate property.

Profits of financial corporations increased 37.6 percent after decreasing 20.5 percent.

Profits of nonfinancial corporations increased 12.1 percent after decreasing 1.1 percent.

Taxes on corporate income increased 15.8 percent after decreasing 3.3 percent.

After-tax profits increased 13.8 percent after decreasing 4.3 percent.

Undistributed corporate profits (a measure of net saving that equals after-tax profits less dividends) increased 27.6 percent after decreasing 12.0 percent.

Net cash flow from current production, a profits-related measure of internally generated funds available for investment, increased \$43.1 billion (3.3 percent) in the fourth quarter after increasing \$44.0 billion (3.4 percent) in the third quarter.

Measuring Corporate Profits

Corporate profits is a widely followed economic indicator used to gauge corporate health, assess investment conditions, and analyze the effect on corporations of economic policies and conditions. In addition, corporate profits is an important component in key measures of income.

BEA's measure of corporate profits aims to capture the income earned by corporations from current production in a manner that is fully consistent with the national income and product accounts (NIPAs). The measure is defined as receipts arising from current production less associated expenses. Receipts exclude income in the form of dividends and capital gains, and expenses exclude bad debts, natural resource depletion, and capital losses.

Because direct estimates of NIPA-consistent corporate profits are unavailable, BEA derives these estimates. It does this in three steps.

First, BEA measures profits before taxes to reflect corporate income regardless of any redistributions of income through taxes. This measure is partly based on tax return

information from the Internal Revenue Service; BEA uses tax accounting measures as a source of information on profits for two reasons: They are based on well-specified accounting definitions, and they are comprehensive, covering all incorporated businesses—publicly traded and privately held—in all industries. BEA also uses other sources of information to estimate pretax profits, including information from the Census Bureau.

Second, to remove the effects of price changes on inventories valued at historical cost and of tax accounting for inventory withdrawals, BEA adds an inventory valuation adjustment (IVA) that values inventories at current cost.

Third, to remove the effects of tax accounting on depreciation, BEA adds a capital consumption adjustment (CCAdj). CCAdj is defined as the difference between consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging) and capital consumption allowances (tax return depreciation).

Corporate Profits by Industry

Table 4. Corporate Profits by Industry
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)			
	Level	Change from preceding quarter							
	2005	2005				2005			
	IV	I	II	III	IV	I	II	III	IV
Industry profits:									
Profits IVA	1,529.7	259.5	54.1	-28.2	164.6	24.0	4.0	-2.0	12.1
Domestic industries	1321.1	244.6	50.4	-54.1	179.1	27.2	4.4	-4.5	15.7
Financial	382.7	57.8	-27.7	-70.8	104.0	18.1	-7.4	-20.3	37.3
Nonfinancial	938.3	186.8	78.1	16.7	75.0	32.1	10.2	2.0	8.7
Utilities	39.6	9.6	2.7	-6.7	19.9	68.3	11.4	-25.5	100.6
Manufacturing	238.3	15.5	34.5	13.9	19.7	10.0	20.3	6.8	9.0
Wholesale trade	100.6	14.5	16.7	-2.7	5.2	21.7	20.5	-2.7	5.4
Retail trade	130.4	16.9	4.5	7.8	13.5	19.4	4.2	7.2	11.5
Transportation and warehousing	29.1	21.2	5.0	5.0	-3.8	.....	.....	.....	.....
Information	54.0	25.7	6.8	-3.3	3.8	.....	.....	.....	.....
Other nonfinancial	346.4	83.3	8.0	2.7	16.8	35.4	2.5	0.8	5.1
Rest of the world	208.6	14.9	3.7	25.9	-14.5	8.3	1.9	13.1	-6.5
Addenda:									
Profits before tax (without IVA and CCAdj)	1,570.1	254.2	33.9	-19.6	177.5	22.6	2.5	-1.4	12.7
Profits after tax (without IVA and CCAdj)	1153.0	184.6	24.0	-7.4	120.7	22.2	2.4	-0.7	11.7
IVA	-40.4	5.3	20.2	-8.6	-12.9	.....	.....	.....	.....
CCAdj	-50.7	190.8	5.2	-26.3	21.4	.....	.....	.....	.....

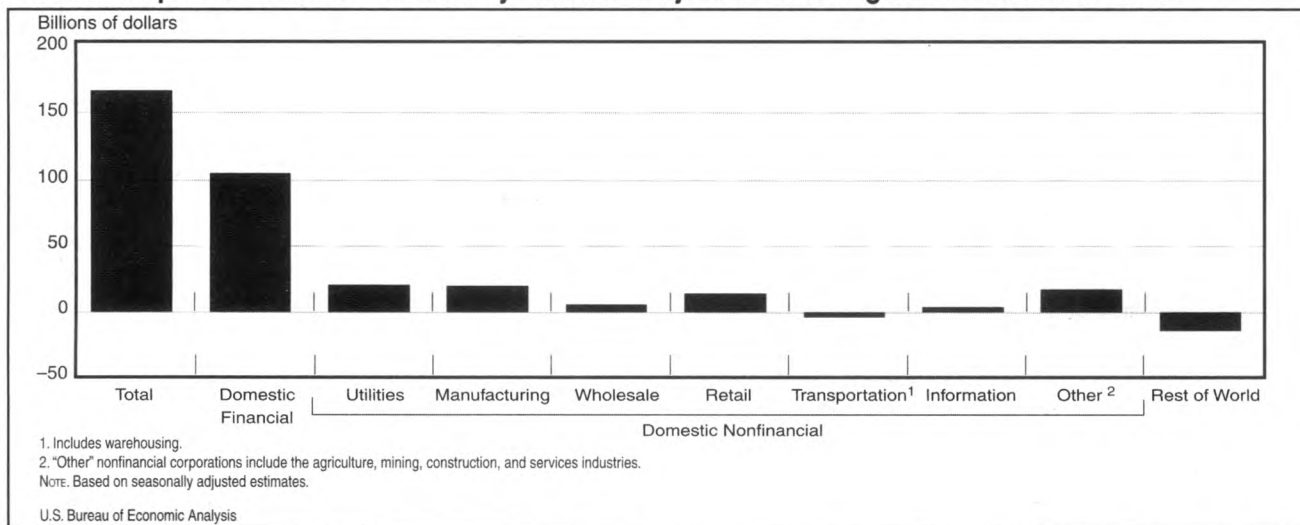
Industry profits with IVA increased \$164.6 billion after decreasing \$28.2 billion (chart 2). The increase in industry profits is smaller than the increase in profits from current production; profits from current production include the estimates of CCAdj, which increased \$21.4 billion in the fourth quarter after decreasing \$26.3 billion in the third.

Profits for domestic financial industries increased \$104.0 billion after decreasing \$70.8 billion.

Profits for domestic nonfinancial corporate profits increased \$75.0 billion after increasing \$16.7 billion.

NOTE: Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.
IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

Chart 2. Corporate Profits With Inventory Valuation Adjustment: Change From 2005:III to 2005:IV



Corporate Profits by Industry

Industry profits are corporate profits by industry with inventory valuation adjustment (IVA). The IVA removes the effect of prices on inventories. The IVA is the difference between the cost of inventory withdrawals at acquisition cost and replacement cost. Ideally, BEA would also add the capital consumption adjustment (CCAdj) for each indus-

try. However, estimates of the CCAdj are only available for two broad categories: Total financial industries and total nonfinancial industries. For more information about BEA's methodology, see "Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends" at <www.bea.gov/bea/mp_national.htm>.

Government Receipts and Expenditures

Estimates for the Fourth Quarter of 2005

NET government saving, the difference between current receipts and expenditures of the Federal Government and state and local governments, was $-\$298.8$ billion in the fourth quarter of 2005, increasing $\$115.5$ billion from $-\$414.3$ billion in the third quarter.¹

Net Federal Government saving was $-\$288.6$ billion in the fourth quarter, increasing $\$119.3$ billion from $-\$407.9$ billion in the third quarter. Current receipts turned up, and current expenditures accelerated.

Net state and local government saving was $-\$10.2$ billion in the fourth quarter of 2005, decreasing $\$3.8$ billion from $-\$6.4$ billion in the third quarter (see page 8). Current receipts turned up, and current expenditures accelerated.

Net borrowing was $\$460.9$ billion in the fourth quarter, decreasing $\$93.8$ billion from $\$554.7$ billion in the third quarter.² Federal Government net borrowing was $\$344.0$ billion in the fourth quarter, decreasing $\$111.6$ billion from $\$455.6$ billion in the third quarter. State and local government net borrowing was $\$116.9$ billion in the fourth quarter, increasing $\$17.8$ billion from $\$99.1$ billion in the third quarter.

1. Net government saving appears in NIPA tables 3.1–3.3.

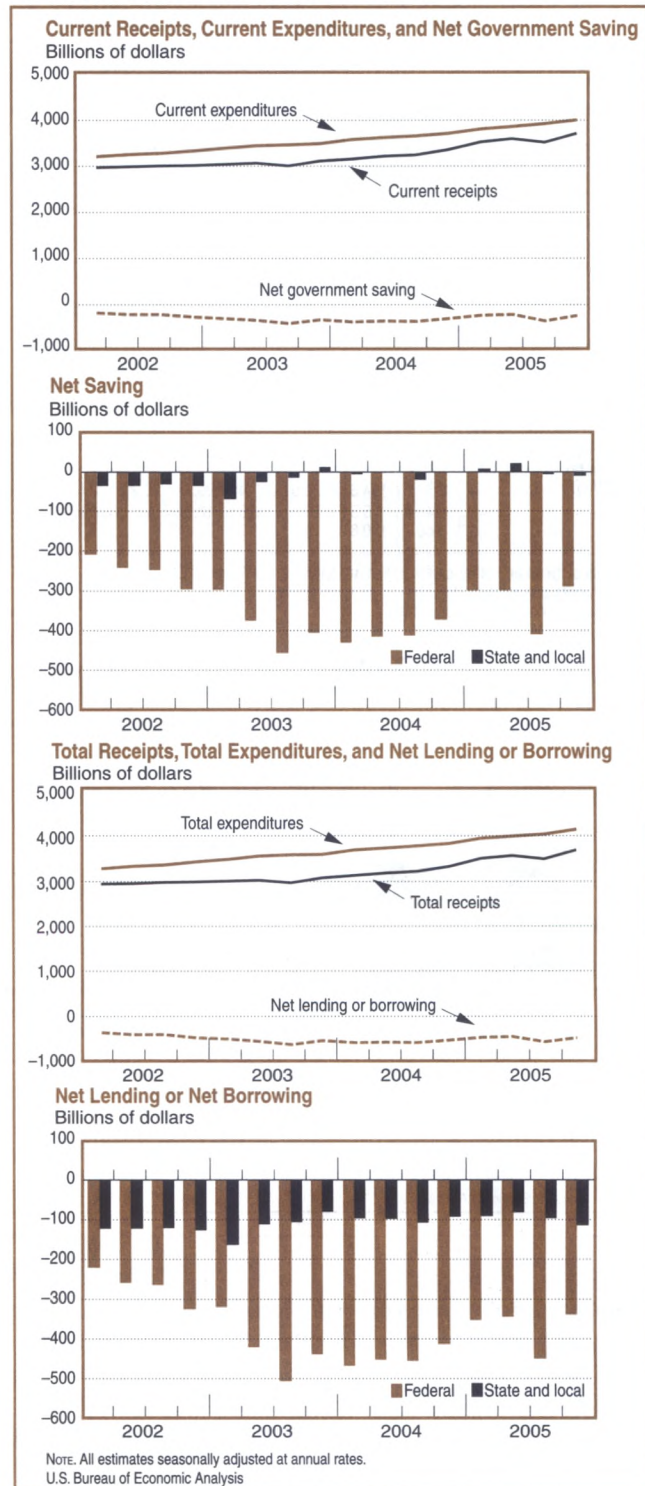
2. “Net lending or net borrowing” is an alternative measure of the government fiscal position. It measures the financing requirement of the government sector. It is derived as net government saving plus the consumption of fixed capital and “capital transfers received (net)” less gross investment and net purchases of nonproduced assets.

Table 1. Net Government Saving, and Net Lending or Net Borrowing
[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter				
	2005	2005				
	IV	I	II	III	IV	
Current receipts.....	3,681.2	175.6	67.1	-78.3	195.2	
Current expenditures.....	3,979.9	98.9	52.2	60.1	79.5	
Net government saving.....	-298.8	76.8	14.8	-138.2	115.5	
Federal.....	-288.6	73.3	1.0	-110.6	119.3	
State and local.....	-10.2	3.4	13.9	-27.7	-3.8	
Net lending or net borrowing (-)....	-460.9	61.9	18.4	-122.0	93.8	
Federal.....	-344.0	60.8	8.7	-106.9	111.6	
State and local.....	-116.9	1.2	9.6	-15.1	-17.8	

Andrew E. Vargo prepared this article.

Chart 1. Government Fiscal Position



Federal Government

Table 2. Federal Government Current Receipts and Expenditures

(Billions of dollars, seasonally adjusted at annual rates)

	Level	Change from preceding quarter				
	2005	2005				
	IV	I	II	III	IV	
Current receipts	2,321.4	142.0	31.3	-72.1	165.6	
Current tax receipts	1,408.1	123.8	26.7	11.4	64.9	
Personal current taxes	962.3	68.6	16.0	20.7	17.3	
Taxes on production and imports	97.6	0.3	2.9	-0.8	0.1	
Taxes on corporate income	338.0	56.4	9.1	-10.1	47.3	
Taxes from the rest of the world	10.2	-1.5	-1.2	1.5	0.2	
Contributions for government social insurance	863.5	17.7	4.0	10.3	8.1	
Income receipts on assets	22.7	0.8	1.3	-1.5	-0.1	
Current transfer receipts	31.3	0.4	-0.2	-91.6	92.7	
Current surplus of government enterprises	-4.1	-0.6	-0.7	-0.7	0.2	
Current expenditures	2,610.0	68.7	30.3	38.5	46.3	
Consumption expenditures	773.1	24.5	3.2	20.1	-9.8	
National defense	514.0	18.8	3.4	16.3	-14.6	
Nondefense	259.1	5.6	-0.2	3.8	4.8	
Current transfer payments	1,507.0	39.7	1.2	14.5	32.6	
Government social benefits	1,108.6	29.3	13.7	16.5	14.2	
To persons	1,105.2	29.3	13.6	16.5	14.1	
To the rest of the world	3.4	0.0	0.0	0.1	0.1	
Other current transfer payments	398.5	10.4	-12.4	-2.1	18.5	
Grants-in-aid to state and local governments	361.7	-2.6	2.5	-4.5	7.6	
To the rest of the world	36.7	13.0	-14.8	2.4	10.8	
Interest payments	268.3	0.5	24.2	0.0	17.5	
Subsidies	61.4	4.0	1.5	4.0	5.8	
Less: Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	
Net Federal Government saving	-288.6	73.3	1.0	-110.6	119.3	
Social insurance funds	54.7	-1.3	-7.6	3.3	-1.2	
Other	-343.3	74.7	8.6	-113.9	120.5	
Addenda:						
Total receipts	2,347.1	143.0	30.8	-71.4	166.2	
Current receipts	2,321.4	142.0	31.3	-72.1	165.6	
Capital transfer receipts	25.8	1.0	-0.5	0.7	0.7	
Total expenditures	2,691.1	82.1	22.1	35.5	54.6	
Current expenditures	2,610.0	68.7	30.3	38.5	46.3	
Gross government investment	115.4	-5.0	6.3	2.4	6.0	
Capital transfer payments	65.3	18.2	-12.9	-2.9	1.1	
Net purchases of nonproduced assets	0.0	1.3	-0.9	-1.0	1.6	
Less: Consumption of fixed capital	99.5	1.0	0.8	1.5	0.3	
Net lending or borrowing (-)	-344.0	60.8	8.7	-106.9	111.6	

The acceleration in current tax receipts reflected an upturn in corporate profits taxes.

Taxes on corporate income turned up as a result of the rebound in corporate profits after Hurricanes Katrina and Rita in the third quarter.

The upturn in current transfer receipts was attributable to insurance settlements paid by the National Flood Insurance Program, which showed a smaller payment in the fourth quarter (\$0.8 billion for damages by Hurricane Wilma) than in the third quarter (\$92.4 billion for damages by Hurricanes Katrina and Rita).

The downturn in consumption expenditures was attributable to lower defense spending for intermediate goods and services.

Grants-in-aid turned up, reflecting increased grants for Medicaid, for Hurricane Katrina-related welfare and social services, and for labor training and services.

The acceleration in current transfers to the rest of the world was attributable to a payment of \$3.7 billion (\$14.8 billion at an annual rate) to Israel and Egypt for economic support.

The acceleration in interest payments was due to an upturn in Federal interest paid to persons and business.

The acceleration in subsidies was attributable to an acceleration in "other subsidies," reflecting higher disaster relief payments to homeowners for Hurricanes Katrina and Rita.

Federal Government Estimates

Estimates of Federal Government current receipts, current expenditures, and net Federal Government saving are based on data from the Federal budget, from the *Monthly Treasury Statement* and other reports from the Department of the Treasury, and from other Federal Government agencies. Total receipts, total expenditures, and net lending or net borrowing, which are alternative measures of the Federal fiscal position, are based on these same sources.

Quarterly and annual estimates are published monthly in NIPA table 3.2. Detailed annual estimates of these transac-

tions by component are published annually in NIPA tables 3.4-3.8, 3.12, and 3.13. Detailed quarterly estimates are available in underlying NIPA tables at <www.bea.gov/bea/dn/nipaweb/nipa_underlying/Index.asp>.

Each year, BEA prepares an article that compares NIPA estimates and the Federal budget.¹ For a historical time series of this comparison, see NIPA table 3.18B.

1. See Benjamin A. Mandel and Mary L. Roy, "Federal Budget Estimates for Fiscal Year 2007," *SURVEY OF CURRENT BUSINESS* 86 (March 2006): 12-22.

State and Local Government

Table 3. State and Local Government Current Receipts and Expenditures

[Billions of dollars, seasonally adjusted at annual rates]

	Level	Change from preceding quarter				
	2005	2005				
	IV	I	II	III	IV	
Current receipts	1721.5	31.0	38.2	-10.6	37.2	
Current tax receipts	1,164.8	32.7	33.5	1.5	21.9	
Personal current taxes	278.7	8.5	18.7	-6.4	3.3	
Taxes on production and imports	821.5	12.6	13.4	10.2	9.5	
Taxes on corporate income	64.6	11.6	1.3	-2.2	9.1	
Contributions for government social insurance	20.1	-0.2	-0.1	-0.1	0.2	
Income receipts on assets	80.1	-0.6	0.6	0.6	0.7	
Current transfer receipts	461.5	-0.6	4.5	2.2	0.9	
Federal grants-in-aid	361.7	-2.6	2.5	-4.5	7.6	
Other	99.8	2.0	2.0	6.8	-6.8	
Current surplus of government enterprises	-5.0	-0.3	-0.3	-15.0	13.5	
Current expenditures	1,731.7	27.7	24.3	17.1	40.9	
Consumption expenditures	1,231.7	15.9	16.7	30.0	26.0	
Government social benefits	406.3	10.9	7.1	-13.6	14.2	
Interest payments	93.2	0.8	0.6	0.6	0.8	
Subsidies	0.5	0.0	0.0	0.0	0.0	
Less: Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	
Net state and local government saving	-10.2	3.4	13.9	-27.7	-3.8	
Social insurance funds	0.1	-0.8	-0.4	-0.2	-0.1	
Other	-10.3	4.2	14.3	-27.4	-3.7	
Addenda:						
Total receipts	1,776.4	33.6	41.5	-13.5	38.4	
Current receipts	1,721.5	31.0	38.2	-10.6	37.2	
Capital transfer receipts	54.9	2.6	3.3	-2.9	1.2	
Total expenditures	1,893.3	32.4	31.9	1.6	56.2	
Current expenditures	1,731.7	27.7	24.3	17.1	40.9	
Gross government investment	299.4	6.6	9.3	2.7	4.7	
Capital transfer payments						
Net purchases of nonproduced assets	12.8	0.2	0.2	0.2	0.2	
Less: Consumption of fixed capital	150.6	2.0	2.0	18.4	-10.4	
Net lending or borrowing (-)	-116.9	1.2	9.6	-15.1	-17.8	

The upturn in state and local government current receipts was attributable to an upturn in current surplus of government enterprises and an acceleration in current tax receipts.

Taxes on corporate income turned up as profits rebounded. In the third quarter, profits were lowered by Hurricanes Katrina and Rita.

The current surplus rebounded after Hurricanes Katrina and Rita. In the third quarter, damages from the storms increased consumption of fixed capital, which is an expense in the calculation of the current surplus.

The acceleration in current expenditures stemmed from an upturn in government social benefit payments.

The upturn in government social benefit payments mainly resulted from increased expenditures for Medicaid.

Consumption of fixed capital turned down. In the third quarter, it spiked \$14.2 billion because of damages caused by Hurricanes Katrina and Rita.

Estimates of State and Local Government Receipts and Expenditures

The estimates of state and local government current receipts and expenditures and total receipts and expenditures are mainly based on compilations of data for state and local government finances. The Census Bureau produces the primary source data: The quinquennial census of governments in years that end in a 2 or a 7 and the *Government Finances* series of surveys for the other years. In addition, other sources of Census Bureau data are from the *Quarterly Summary of State and Local Government Tax Revenue* and the monthly *Value of Construction Put in Place*. Data sources from the Bureau of Labor Statistics include the quarterly census of employment and wages and employer cost for employee compensation.

Quarterly and annual estimates are available monthly in

NIPA table 3.3. Detailed annual estimates of state and local government transactions by component are available annually in NIPA tables 3.4–3.8, 3.12, and 3.13. Detailed quarterly estimates are available in underlying NIPA tables at www.bea.gov/bea/dn/nipaweb/nipa_underlying/Index.asp. For a historical time series of reconciliations of the NIPA estimates with the Census Bureau data from *Government Finances*, see NIPA table 3.19.

BEA occasionally prepares an article that presents receipts and expenditures of state governments and of local governments.¹

1. Bruce E. Baker, "Receipts and Expenditures of State Governments and of Local Governments, SURVEY 85 (October 2005): 5–10.

Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade for the Fourth Quarter of 2005

Quarterly estimates for the third and fourth quarters of 2005 and monthly estimates for August 2005 to January 2006 are presented in this report.

Tables 1B, 2B, 3B, and 4B present chain-weighted estimates. Table 1B presents inventories, and table 2B presents sales. Table 3B presents the inventory-sales ratios that can be used to assess the likelihood that businesses will add to, or reduce, inventories in response to changes in demand; these ratios supplement the quarterly current-dollar and real estimates of

ratios of inventories to final sales of domestic business, of nonfarm business, and of goods and structures that are presented in NIPA tables 5.7.5B and 5.7.6B. Table 4B presents estimates of manufacturing inventories by stage of fabrication.

The estimates for 1967 forward are available in interactive tables on BEA's Web site at <www.bea.gov>. Click on "Gross Domestic Product," and under "Supplemental Estimates," click on "Underlying detail tables" and then on "List of Underlying Detail Tables."

Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period

[Billions of chained (2000) dollars]

	2005		2005				2006	
	III	IV	Aug.	Sept.	Oct. ^r	Nov. ^r	Dec. ^r	Jan. ^p
Manufacturing and trade industries	1,231.3	1,240.9	1,226.8	1,231.3	1,236.0	1,238.5	1,240.9	1,246.6
Manufacturing	449.1	449.3	450.6	449.1	449.4	448.5	449.3	453.0
Durable goods	275.8	275.4	276.0	275.8	275.7	276.1	275.4	276.8
Wood products.....	10.2	10.4	10.3	10.2	10.3	10.3	10.4	9.8
Nonmetallic mineral products.....	9.5	9.4	9.6	9.5	9.4	9.3	9.4	9.6
Primary metals.....	19.6	18.8	20.0	19.6	19.2	18.9	18.8	19.0
Fabricated metal products.....	32.0	31.8	32.1	32.0	31.8	31.7	31.8	32.2
Machinery.....	37.8	37.5	37.7	37.8	37.6	37.7	37.5	38.0
Computer and electronic products.....	61.0	62.2	60.7	61.0	61.5	62.7	62.2	62.9
Electrical equipment, appliances, and components.....	12.7	12.7	12.6	12.7	12.7	12.7	12.7	12.9
Transportation equipment.....	67.2	67.8	67.1	67.2	67.9	67.9	67.8	67.2
Furniture and related products.....	8.3	8.3	8.2	8.3	8.2	8.3	8.3	8.4
Miscellaneous manufacturing.....	17.5	17.2	17.6	17.5	17.4	17.4	17.2	17.4
Nondurable goods	173.8	174.2	175.0	173.8	174.0	172.9	174.2	176.4
Food products.....	32.5	32.5	32.6	32.5	32.4	32.4	32.5	32.8
Beverage and tobacco products.....	11.9	12.5	12.0	11.9	12.5	12.5	12.5	12.5
Textile mills.....	5.1	5.1	5.1	5.1	5.1	5.0	5.1	5.2
Textile product mills.....	3.6	3.7	3.6	3.6	3.6	3.6	3.7	3.6
Apparel.....	7.4	7.3	7.4	7.4	7.4	7.3	7.3	7.3
Leather and allied products.....	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Paper products.....	16.3	16.0	16.5	16.3	16.2	16.0	16.0	16.3
Printing and related support activities.....	6.4	6.2	6.4	6.4	6.3	6.2	6.2	6.3
Petroleum and coal products.....	17.9	18.1	17.9	17.9	18.3	17.9	18.1	18.4
Chemical products.....	52.1	52.1	52.3	52.1	51.5	51.1	52.1	53.0
Plastics and rubber products.....	19.0	19.0	19.4	19.0	19.0	19.0	19.0	19.3
Merchant wholesale trade	334.0	337.2	332.5	334.0	333.9	334.7	337.2	336.7
Durable goods.....	207.3	211.1	206.7	207.3	209.1	210.1	211.1	211.1
Nondurable goods.....	127.1	126.6	126.2	127.1	125.3	125.2	126.6	126.2
Retail trade	447.7	454.4	442.9	447.7	452.5	455.3	454.4	456.7
Motor vehicle and parts dealers.....	149.8	154.8	144.9	149.8	155.7	157.7	154.8	156.2
Furniture and home furnishings and electronics and appliance stores.....	31.6	32.0	31.7	31.6	31.6	31.7	32.0	32.2
Building material and garden equipment and supplies stores.....	48.4	49.0	48.0	48.4	48.3	48.8	49.0	49.3
Food and beverage stores.....	31.8	32.2	32.1	31.8	32.1	32.2	32.2	32.2
Clothing and clothing accessories stores.....	34.7	34.7	34.6	34.7	34.7	34.5	34.7	34.4
General merchandise stores.....	71.9	72.2	71.6	71.9	71.6	71.8	72.2	72.1
Other retail stores.....	79.7	79.9	79.8	79.7	79.0	79.2	79.9	80.7

^p Preliminary

^r Revised

Note. Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inven-

ories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 2B. Real Manufacturing and Trade Sales, Seasonally Adjusted at Monthly Rate

[Billions of chained (2000) dollars]

	2005		2005				2006	
	III	IV	Aug.	Sept.	Oct. ^r	Nov. ^r	Dec. ^r	Jan. ^p
Manufacturing and trade industries	948.8	956.4	951.8	944.2	946.0	958.2	965.0	975.5
Manufacturing	352.4	354.5	356.5	349.9	349.4	354.6	359.5	360.8
Durable goods	201.5	207.7	203.2	202.3	204.7	205.6	212.7	210.3
Wood products	8.1	8.3	8.1	8.1	8.1	8.4	8.5	8.4
Nonmetallic mineral products	7.5	7.7	7.5	7.5	7.6	7.7	7.7	7.8
Primary metals	11.5	11.5	11.7	11.7	11.7	11.5	11.3	11.6
Fabricated metal products	20.9	21.3	21.0	21.2	21.1	21.1	21.7	21.7
Machinery	24.4	25.4	24.4	24.5	25.1	25.1	26.1	26.9
Computer and electronic products	52.1	53.9	52.8	52.3	52.9	53.4	55.3	54.4
Electrical equipment, appliances, and components	8.8	8.8	8.9	8.8	9.0	8.8	8.7	9.0
Transportation equipment	52.3	54.9	53.0	52.2	53.4	53.9	57.4	54.1
Furniture and related products	6.3	6.5	6.2	6.3	6.4	6.5	6.6	6.6
Miscellaneous manufacturing	11.6	11.6	11.6	11.6	11.4	11.4	11.9	11.9
Nondurable goods	151.6	148.4	153.9	148.7	146.3	150.2	148.8	151.9
Food products	36.7	36.9	36.7	36.9	36.4	37.2	37.1	37.2
Beverage and tobacco products	8.4	8.5	8.8	8.2	8.4	8.5	8.5	8.5
Textile mills	3.3	3.3	3.3	3.2	3.3	3.3	3.3	3.3
Textile product mills	3.1	3.0	3.1	3.1	3.1	3.0	3.0	3.0
Apparel	4.2	4.5	4.2	4.2	4.3	4.6	4.7	4.5
Leather and allied products	0.8	0.8	0.8	0.8	0.9	0.9	0.8	0.8
Paper products	13.6	13.9	13.6	13.3	13.7	13.9	14.1	14.2
Printing and related support activities	7.4	7.2	7.4	7.3	7.3	7.1	7.0	7.2
Petroleum and coal products	20.9	19.0	21.6	19.8	18.2	19.5	19.5	20.8
Chemical products	37.1	36.2	37.9	36.0	35.8	37.0	35.9	36.5
Plastics and rubber products	15.9	15.9	16.0	16.1	16.1	16.0	15.8	15.8
Merchant wholesale trade	263.7	268.2	264.0	266.3	267.6	268.3	268.6	270.6
Durable goods	142.2	146.2	142.9	143.4	146.1	145.1	147.4	148.8
Nondurable goods	122.5	123.4	122.3	124.0	123.0	124.3	122.9	123.4
Retail trade	336.3	337.2	334.6	330.8	331.8	339.1	340.8	349.1
Motor vehicle and parts dealers	84.4	80.7	81.8	79.0	77.5	81.9	82.7	85.6
Furniture and home furnishings and electronics and appliance stores	26.8	27.3	26.8	27.2	27.2	27.5	27.3	28.9
Building material and garden equipment and supplies stores	33.2	34.4	33.3	33.6	33.8	34.8	34.5	36.9
Food and beverage stores	41.8	42.0	41.9	41.9	42.0	41.9	42.1	42.0
Clothing and clothing accessories stores	19.1	19.6	19.1	19.1	19.7	19.6	19.6	20.0
General merchandise stores	49.4	50.2	49.3	49.6	50.0	50.2	50.2	51.1
Other retail stores	83.1	84.5	83.8	82.1	83.1	84.8	85.8	86.4

p Preliminary
r RevisedNOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).
Chained (2000) dollar sales are calculated as the product of the chain-type quantity index and the 2000

current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 3B. Real Inventory-Sales Ratios for Manufacturing and Trade, Seasonally Adjusted

[Ratio, based on chained (2000) dollars]

	2005		2005				2006	
	III	IV	Aug.	Sept.	Oct. ^r	Nov. ^r	Dec. ^r	Jan. ^p
Manufacturing and trade industries	1.30	1.30	1.29	1.30	1.31	1.29	1.29	1.28
Manufacturing	1.28	1.27	1.26	1.28	1.29	1.27	1.25	1.26
Durable goods	1.37	1.33	1.36	1.36	1.35	1.34	1.30	1.32
Wood products	1.26	1.25	1.26	1.26	1.27	1.22	1.23	1.18
Nonmetallic mineral products	1.27	1.22	1.29	1.26	1.23	1.21	1.21	1.23
Primary metals	1.70	1.63	1.71	1.67	1.65	1.65	1.66	1.64
Fabricated metal products	1.53	1.49	1.53	1.51	1.51	1.50	1.47	1.49
Machinery	1.55	1.48	1.54	1.55	1.50	1.50	1.44	1.41
Computer and electronic products	1.17	1.15	1.15	1.17	1.16	1.18	1.12	1.16
Electrical equipment, appliances, and components	1.43	1.43	1.41	1.43	1.41	1.44	1.46	1.44
Transportation equipment	1.29	1.24	1.27	1.29	1.27	1.26	1.18	1.24
Furniture and related products	1.32	1.28	1.33	1.31	1.29	1.28	1.26	1.27
Miscellaneous manufacturing	1.51	1.49	1.52	1.51	1.53	1.53	1.45	1.46
Nondurable goods	1.15	1.17	1.14	1.17	1.19	1.15	1.17	1.16
Food products	0.88	0.88	0.89	0.88	0.89	0.87	0.88	0.88
Beverage and tobacco products	1.41	1.47	1.37	1.45	1.48	1.46	1.46	1.47
Textile mills	1.56	1.55	1.56	1.59	1.56	1.54	1.55	1.57
Textile product mills	1.18	1.21	1.20	1.17	1.19	1.17	1.23	1.20
Apparel	1.76	1.61	1.75	1.78	1.72	1.61	1.56	1.60
Leather and allied products	1.54	1.51	1.51	1.51	1.50	1.50	1.56	1.63
Paper products	1.20	1.15	1.21	1.22	1.18	1.15	1.14	1.14
Printing and related support activities	0.86	0.87	0.87	0.87	0.86	0.88	0.88	0.87
Petroleum and coal products	0.86	0.95	0.83	0.90	1.00	0.92	0.93	0.89
Chemical products	1.41	1.44	1.38	1.45	1.44	1.38	1.45	1.45
Plastics and rubber products	1.19	1.19	1.22	1.18	1.18	1.19	1.21	1.22
Merchant wholesale trade	1.27	1.26	1.26	1.25	1.25	1.25	1.26	1.24
Durable goods	1.46	1.44	1.45	1.45	1.43	1.45	1.43	1.42
Nondurable goods	1.04	1.03	1.03	1.03	1.02	1.01	1.03	1.02
Retail trade	1.33	1.35	1.32	1.35	1.36	1.34	1.33	1.31
Motor vehicle and parts dealers	1.77	1.92	1.77	1.90	2.01	1.93	1.87	1.82
Furniture and home furnishings and electronics and appliance stores	1.18	1.17	1.18	1.16	1.16	1.15	1.17	1.11
Building material and garden equipment and supplies stores	1.46	1.43	1.44	1.44	1.43	1.40	1.42	1.33
Food and beverage stores	0.76	0.77	0.77	0.76	0.76	0.77	0.76	0.77
Clothing and clothing accessories stores	1.82	1.77	1.81	1.82	1.77	1.76	1.77	1.72
General merchandise stores	1.46	1.44	1.45	1.45	1.43	1.43	1.44	1.41
Other retail stores	0.96	0.95	0.95	0.97	0.95	0.93	0.93	0.93

p Preliminary
r Revised

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 4B. Real Manufacturing Inventories, by Stage of Fabrication, Seasonally Adjusted, End of Period

[Billions of chained (2000) dollars]

	2005		2005					2006
	III	IV	Aug.	Sept.	Oct. ^r	Nov. ^r	Dec. ^r	Jan. ^p
Materials and supplies								
Manufacturing	154.9	154.7	155.4	154.9	154.5	153.7	154.7	153.2
Durable goods	94.3	93.3	94.3	94.3	93.8	93.8	93.3	92.1
Wood products.....	4.4	4.5	4.3	4.4	4.4	4.5	4.5	4.1
Nonmetallic mineral products.....	3.3	3.3	3.3	3.3	3.2	3.2	3.3	3.3
Primary metals.....	7.4	6.8	7.6	7.4	7.1	7.0	6.8	6.9
Fabricated metal products.....	12.0	12.0	12.1	12.0	12.0	12.0	12.0	12.1
Machinery.....	13.1	13.0	13.0	13.1	13.1	12.9	13.0	12.8
Computer and electronic products.....	21.8	22.0	21.5	21.8	21.7	22.1	22.0	21.7
Electrical equipment, appliances, and components.....	5.2	5.1	5.1	5.2	5.1	5.1	5.1	5.1
Transportation equipment.....	17.0	16.8	17.1	17.0	17.2	16.9	16.8	16.1
Furniture and related products.....	3.7	3.8	3.7	3.7	3.7	3.8	3.8	3.8
Miscellaneous manufacturing.....	6.0	5.9	6.0	6.0	6.0	6.0	5.9	5.8
Nondurable goods	60.7	61.4	61.2	60.7	60.7	60.1	61.4	61.1
Food products.....	9.5	9.3	9.5	9.5	9.5	9.3	9.3	9.4
Beverage and tobacco products.....	5.7	5.5	5.8	5.7	5.8	5.7	5.5	5.5
Textile mills.....	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Textile product mills.....	1.2	1.3	1.2	1.2	1.2	1.2	1.3	1.3
Apparel.....	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.8
Leather and allied products.....	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Paper products.....	7.3	7.2	7.4	7.3	7.2	7.2	7.2	7.2
Printing and related support activities.....	2.3	2.3	2.4	2.3	2.3	2.3	2.3	2.4
Petroleum and coal products.....	6.0	6.3	6.1	6.0	6.1	6.0	6.3	6.3
Chemical products.....	17.0	17.5	17.2	17.0	16.8	16.6	17.5	17.3
Plastics and rubber products.....	7.5	7.4	7.5	7.5	7.5	7.5	7.4	7.5
Work-in-process								
Manufacturing	125.9	127.7	125.6	125.9	126.9	127.5	127.7	129.1
Durable goods	99.0	100.6	98.6	99.0	99.6	100.0	100.6	101.5
Wood products.....	1.8	1.8	1.8	1.8	1.7	1.7	1.8	1.8
Nonmetallic mineral products.....	1.1	1.0	1.1	1.1	1.0	1.0	1.0	1.1
Primary metals.....	5.8	5.5	5.8	5.8	5.6	5.5	5.5	5.6
Fabricated metal products.....	9.1	9.0	9.0	9.1	9.1	9.1	9.0	9.3
Machinery.....	11.4	11.4	11.6	11.4	11.5	11.8	11.4	11.7
Computer and electronic products.....	23.2	24.3	23.3	23.2	24.0	24.3	24.3	25.1
Electrical equipment, appliances, and components.....	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2
Transportation equipment.....	37.5	38.7	36.8	37.5	37.7	37.8	38.7	38.1
Furniture and related products.....	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
Miscellaneous manufacturing.....	4.0	4.0	4.1	4.0	3.9	3.9	4.0	4.0
Nondurable goods	27.1	27.4	27.2	27.1	27.5	27.7	27.4	27.9
Food products.....	4.6	5.0	4.8	4.6	4.9	5.0	5.0	4.9
Beverage and tobacco products.....	2.1	2.7	2.1	2.1	2.5	2.7	2.7	2.7
Textile mills.....	1.1	1.1	1.2	1.1	1.2	1.1	1.1	1.1
Textile product mills.....	0.7	0.6	0.7	0.7	0.7	0.7	0.6	0.6
Apparel.....	1.3	1.3	1.2	1.3	1.3	1.3	1.3	1.3
Leather and allied products.....	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Paper products.....	1.7	1.6	1.7	1.7	1.7	1.7	1.6	1.6
Printing and related support activities.....	1.1	1.0	1.1	1.1	1.1	1.0	1.0	1.0
Petroleum and coal products.....	2.7	2.5	2.6	2.7	2.6	2.6	2.5	2.7
Chemical products.....	9.8	9.7	9.7	9.8	9.6	9.7	9.7	9.8
Plastics and rubber products.....	1.9	1.9	1.9	1.9	1.9	1.9	1.9	2.0
Finished goods								
Manufacturing	168.3	166.9	169.5	168.3	168.1	167.3	166.9	170.9
Durable goods	82.5	81.5	83.0	82.5	82.4	82.4	81.5	83.4
Wood products.....	4.1	4.1	4.1	4.1	4.2	4.1	4.1	4.0
Nonmetallic mineral products.....	5.2	5.0	5.3	5.2	5.1	5.0	5.0	5.2
Primary metals.....	6.4	6.4	6.5	6.4	6.4	6.4	6.4	6.4
Fabricated metal products.....	10.8	10.8	11.0	10.8	10.7	10.6	10.8	10.9
Machinery.....	13.4	13.2	13.2	13.4	13.1	13.0	13.2	13.6
Computer and electronic products.....	16.1	15.9	16.0	16.1	15.9	16.3	15.9	16.2
Electrical equipment, appliances, and components.....	3.3	3.4	3.3	3.3	3.4	3.4	3.4	3.5
Transportation equipment.....	12.7	12.4	13.2	12.7	13.1	13.2	12.4	13.1
Furniture and related products.....	3.2	3.2	3.1	3.2	3.1	3.1	3.2	3.2
Miscellaneous manufacturing.....	7.6	7.3	7.5	7.6	7.5	7.5	7.3	7.5
Nondurable goods	86.0	85.5	86.6	86.0	85.8	85.1	85.5	87.5
Food products.....	18.4	18.2	18.3	18.4	18.0	18.1	18.2	18.5
Beverage and tobacco products.....	4.1	4.2	4.1	4.1	4.2	4.1	4.2	4.3
Textile mills.....	2.1	2.2	2.1	2.1	2.1	2.1	2.2	2.2
Textile product mills.....	1.7	1.8	1.8	1.7	1.8	1.7	1.8	1.7
Apparel.....	4.3	4.2	4.3	4.3	4.3	4.2	4.2	4.1
Leather and allied products.....	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.8
Paper products.....	7.3	7.2	7.4	7.3	7.3	7.2	7.2	7.4
Printing and related support activities.....	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9
Petroleum and coal products.....	9.3	9.3	9.3	9.3	9.6	9.4	9.3	9.5
Chemical products.....	25.3	24.8	25.4	25.3	25.0	24.8	24.8	25.9
Plastics and rubber products.....	9.6	9.7	10.0	9.6	9.6	9.6	9.7	9.8

p Preliminary

r Revised

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in

inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

U.S. International Transactions

Fourth Quarter of 2005

By Mai-Chi Hoang and Renee M. Sauers

THE U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—increased to \$224.9 billion (preliminary) in the fourth quarter of 2005 from \$185.4 billion (revised) in the third quarter (table A, chart 1).¹ The increase was mostly attributable to an increase in net outflows for unilateral current transfers, which were reduced in the third quarter by receipts of claims resulting from the catastrophic damage caused by Hurricanes Katrina and Rita, and to an increase in the deficit on goods. In addition, the balance on income shifted to a deficit from a surplus, and the surplus on services decreased.

In the financial account, net recorded financial in-

1. Quarterly estimates of U.S. current-account and financial-account components are seasonally adjusted when series demonstrate statistically significant seasonal patterns. The accompanying tables present both adjusted and unadjusted estimates.

flows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—decreased to \$235.0 billion in the fourth quarter from \$253.8 billion in the third quarter. Financial inflows for foreign-owned assets in the United States slowed more than financial outflows for U.S.-owned assets abroad.

The statistical discrepancy—errors and omissions in recorded transactions—was a negative \$9.7 billion in the fourth quarter, compared with a negative \$68.0 billion in the third quarter.

The following are highlights for the fourth quarter of 2005:

- Goods imports accelerated, mainly as a result of a substantial pickup in nonpetroleum products.
- Both income receipts and income payments increased strongly, but the rise in payments was especially large.

Table A. Summary of U.S. International Transactions

[Millions of dollars, quarters seasonally adjusted]

Line	Lines in tables 1 and 11 in which transactions are included are indicated in () (Credits +; debits -)	2004	2005 ^p	Change: 2004-2005	2004				2005				Change: 2005:III-IV
					I	II	III	IV	I ^r	II ^r	III ^r	IV ^p	
Current account													
1	Exports of goods and services and income receipts (1).....	1,530,975	1,740,897	209,922	363,494	376,564	385,874	405,041	413,076	428,058	441,821	457,939	16,118
2	Goods, balance of payments basis (3).....	807,536	892,619	85,083	193,789	200,072	204,801	208,874	213,407	223,106	224,793	231,313	6,520
3	Services (4).....	343,912	379,604	35,692	83,304	85,027	85,569	90,013	92,745	93,832	96,220	96,806	586
4	Income receipts (12).....	379,527	468,674	89,147	86,401	91,465	95,504	106,154	106,924	111,120	120,808	129,820	9,012
5	Imports of goods and services and income payments (18).....	-2,118,119	-2,462,946	-344,827	-487,324	-522,684	-537,085	-571,026	-584,567	-602,326	-618,310	-657,746	-39,436
6	Goods, balance of payments basis (20).....	-1,472,926	-1,674,261	-201,335	-345,241	-364,059	-372,576	-391,050	-399,079	-409,378	-422,061	-443,743	-21,682
7	Services (21).....	-296,105	-321,578	-25,473	-70,704	-73,082	-75,259	-77,058	-79,198	-80,278	-80,352	-81,749	-1,397
8	Income payments (29).....	-349,088	-467,107	-118,019	-71,379	-85,543	-89,250	-102,918	-106,290	-112,670	-115,897	-132,254	-16,357
9	Unilateral current transfers, net (35).....	-80,930	-82,896	-1,966	-22,271	-20,515	-15,771	-22,374	-26,252	-22,633	-8,940	-25,069	-16,129
Capital account													
10	Capital account transactions, net (39).....	-1,648	-5,647	-3,999	-428	-372	-393	-455	-4,466	-315	-435	-431	4
Financial account													
11	U.S.-owned assets abroad, net (increase/financial outflow (-)) (40).....	-855,509	-491,729	363,780	-295,140	-133,886	-137,525	-288,957	-81,803	-225,422	-141,429	-43,077	98,352
12	U.S. official reserve assets, net (41).....	2,805	14,096	11,291	557	1,122	429	697	5,331	-797	4,766	4,796	30
13	U.S. Government assets, other than official reserve assets, net (46).....	1,215	7,580	6,365	727	-2	-11	501	4,487	971	1,516	606	-910
14	U.S. private assets, net (50).....	-859,529	-513,405	346,124	-296,424	-135,006	-137,943	-290,155	-91,621	-225,596	-147,711	-48,479	99,232
15	Foreign-owned assets in the United States, net (increase/financial inflow (+)) (55).....	1,440,105	1,292,695	-147,410	423,023	304,937	254,228	457,915	243,311	376,085	395,264	278,037	-117,227
16	Foreign official assets in the United States, net (56).....	394,710	220,676	-174,034	147,401	77,039	75,792	94,478	25,277	82,646	38,176	74,577	36,401
17	Other foreign assets in the United States, net (63).....	1,045,395	1,072,019	26,624	275,622	227,898	178,436	363,437	218,034	293,439	357,088	203,460	-153,628
18	Statistical discrepancy (sum of above items with sign reversed) (70).....	85,126	9,626	-75,500	18,646	-4,044	50,672	19,856	40,701	46,553	-67,971	-9,653	58,318
Memoranda:													
19	Balance on current account (76).....	-668,074	-804,945	-136,871	-146,101	-166,635	-166,982	-188,359	-197,743	-196,901	-185,429	-224,876	-39,447
20	Net financial flows (40 and 55).....	584,596	800,966	216,370	127,883	171,051	116,703	168,958	161,508	150,663	253,835	234,960	-18,875

^r Revised
^p Preliminary

- Net outflows for unilateral current transfers returned to a more typical level.
- Net foreign private purchases of U.S. securities remained exceptionally strong.
- Financial flows for U.S. direct investment abroad continued to be significantly affected by the tax incentives created by the American Jobs Creation Act of 2004.

Selected economic and financial market developments

In the fourth quarter, the U.S. dollar appreciated 1 percent on a nominal, trade-weighted, quarterly average basis against a group of seven major currencies that are widely traded in international markets (table B, chart 2). The U.S. dollar appreciated against both the euro

and the Japanese yen, and it depreciated against the Canadian dollar.

In the United States, data releases in the fourth quarter indicated that the U.S. economy in the third quarter continued to expand in the 3- to 4-percent range. Releases indicated that the deficit on U.S. trade in goods and services on a 3-month moving average

Chart 1. U.S. Current-Account Balance and Its Components

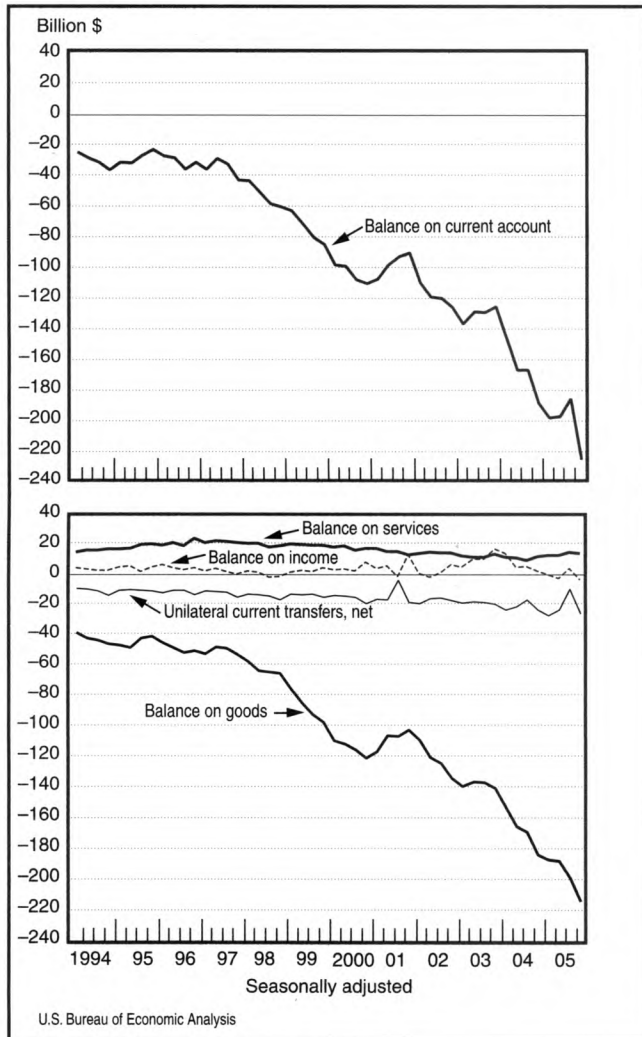
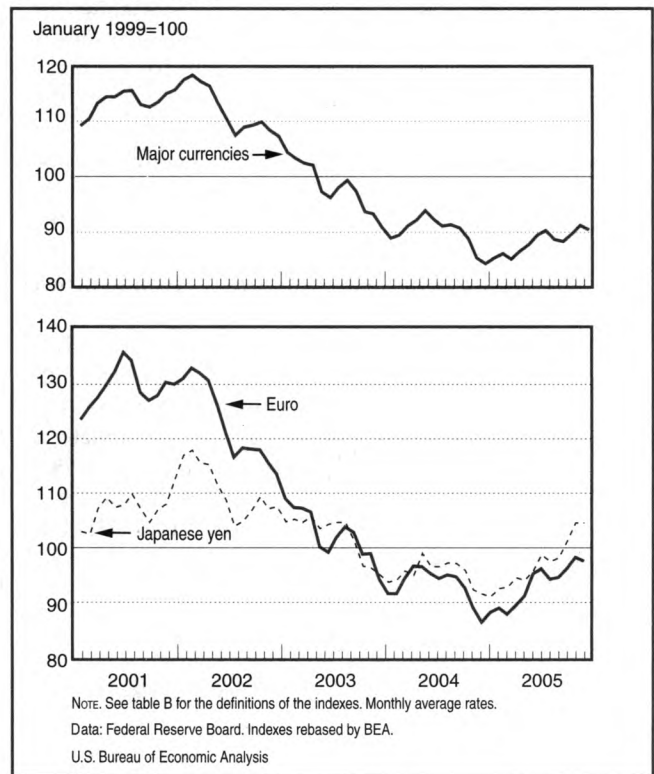


Chart 2. Nominal Indexes of Foreign Currency Price of the U.S. Dollar



Special Factors in the Accounts

The U.S. international transactions accounts for the fourth quarter were significantly affected by two special factors. First, the extensive damage caused by Hurricanes Katrina and Rita in the third quarter continued to affect trade in goods in the fourth quarter. Unilateral current transfers returned to a more typical level in the fourth quarter after substantial hurricane-related transfers in the third quarter. Second, the American Jobs Creation Act of 2004 affected the composition of income receipts and the level of financial flows for U.S. direct investment abroad.

For details about the effects of these factors on the accounts, see the relevant sections of this article. It is not possible for BEA to separately quantify the effects.

basis was increasing more rapidly. U.S. monetary authorities raised the target level for the Federal funds rate by 50 basis points in two steps, to 4.25 percent. U.S. long-term interest rates and U.S. stock prices increased. The extensive damage to the U.S. Gulf Coast caused by Hurricanes Katrina and Rita in the third quarter continued to affect petroleum and petroleum-related production and the value of energy products

traded internationally by the United States in the fourth quarter.

In Europe, data releases indicated that economic growth in the euro area had picked up in the third quarter. Among countries with larger economies, economic activity in Germany and France strengthened, activity in Spain remained relatively strong, and activity in Italy weakened. Euro area monetary authorities altered monetary policy for the first time in more than 2 years, increasing the minimum bid rate on main refinancing operations, a key policy-controlled interest rate, to 2.25 percent.

In Japan, reports showed that economic growth slowed in the third quarter after strong growth in the first and second quarters. Japanese monetary policy was unchanged, and short-term interest rates remained very close to zero.

In Canada, reported economic growth remained relatively strong at about 3.5 percent. Canadian monetary authorities raised the target for the overnight rate by 50 basis points, to 3.25 percent.

Revisions to the Third-Quarter Estimates

The international transactions accounts estimates for the third quarter of 2005 have been revised from the preliminary estimates that were published in the January 2006 SURVEY OF CURRENT BUSINESS. In addition, the estimates for the first, second, and third quarters have been revised to ensure that the seasonally adjusted estimates sum to the same annual totals as the unadjusted estimates. The revisions to the estimates for the first and second quarters were small.

For the third quarter, the current-account deficit was revised to \$185.4 billion from \$195.8 billion. The goods deficit was revised to \$197.3 billion from \$197.9 billion; the services surplus was revised to \$15.9 billion from \$15.1 billion; the income surplus was revised to \$4.9 billion from \$0.5 billion; and unilateral current transfers were revised to net outflows of \$8.9 billion from net outflows of \$13.5 billion. Net recorded financial inflows were revised to \$253.8 billion from \$272.9 billion.

Current Account

Goods and services

The deficit on goods and services increased \$16.0 billion, to \$197.4 billion in the fourth quarter from \$181.4 billion in the third quarter. The increase was attributable to a \$15.2 billion increase in the deficit on goods and a \$0.8 billion decrease in the surplus on services.

Table B. Indexes of Foreign Currency Price of the U.S. Dollar

[January 1999=100]

	2004					2005												
	IV ^r	I ^r	II ^r	III ^r	IV ^p	Dec. ^r	Jan. ^r	Feb. ^r	March ^r	April ^r	May ^r	June ^r	July ^r	Aug. ^r	Sept. ^r	Oct. ^p	Nov. ^p	Dec. ^p
Nominal:¹																		
Broad ²	96.7	95.7	96.8	97.2	98.0	95.2	95.7	95.9	95.4	96.2	96.6	97.6	98.0	96.8	96.7	97.7	98.4	97.8
Major currencies ³	86.6	86.0	88.4	89.5	90.8	84.8	85.8	86.6	85.6	87.0	88.2	89.9	90.7	89.1	88.7	90.1	91.6	90.8
Other important trading partners ⁴	110.1	108.4	107.8	107.1	107.1	108.9	108.8	108.1	108.2	108.2	107.5	107.6	107.5	106.7	107.1	107.5	107.1	106.6
Real:¹																		
Broad ²	97.9	96.9	98.8	99.9	100.4	96.1	96.9	97.0	96.9	98.3	98.5	99.7	100.3	99.3	100.0	100.9	100.7	99.6
Major currencies ³	91.6	91.6	94.6	96.6	98.2	89.5	91.1	92.3	91.5	93.3	94.3	96.2	97.5	96.0	96.3	98.0	99.0	97.7
Other important trading partners ⁴	105.2	103.0	103.6	103.5	102.7	103.8	103.6	102.3	103.2	104.0	103.3	103.6	103.4	103.0	104.2	104.0	102.4	101.6
Selected currencies: (nominal)⁵																		
Canada.....	80.4	80.7	81.8	79.1	77.2	80.2	80.6	81.6	80.0	81.3	82.6	81.6	80.5	79.3	77.5	77.5	77.8	76.4
European currencies:																		
Euro area ⁶	89.5	88.4	92.1	95.1	97.5	86.5	88.3	89.1	87.9	89.6	91.3	95.4	96.3	94.3	94.7	96.4	98.3	97.7
United Kingdom.....	88.5	87.3	88.9	92.5	94.4	85.5	87.8	87.4	86.6	87.0	88.9	90.8	94.2	91.9	91.3	93.5	95.1	94.5
Switzerland.....	85.4	85.3	88.5	92.0	93.9	82.7	85.1	86.0	84.8	86.3	87.8	91.4	93.4	91.1	91.4	93.0	94.6	94.2
Japan.....	93.3	92.2	94.9	98.2	103.5	91.6	91.2	92.6	92.9	94.6	94.1	96.0	98.8	97.6	98.2	101.4	104.6	104.6
Mexico.....	111.8	110.4	108.3	105.8	105.8	110.6	111.2	110.0	110.1	109.7	108.4	106.8	105.4	105.5	106.5	107.0	105.4	104.9
Brazil.....	184.2	176.2	164.2	154.9	148.7	179.6	177.9	171.8	179.0	170.4	162.4	159.7	156.8	156.1	151.8	149.0	146.2	150.9

^r Revised

^p Preliminary

1. For more information on the nominal and real indexes of the foreign exchange value of the U.S. dollar, see *Federal Reserve Bulletin*, 84 (October 1998): 811-18.

2. Weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of U.S. trading partners, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, United Kingdom, Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

3. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that circulate widely outside the country of issue, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom. The weight for each currency is its broad-index

weight divided by the sum of the broad-index weights for all of the currencies included in the major currency index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

4. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the other important trading partners index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

5. Data: Federal Reserve Board. Monthly and quarterly average rates. Indexes prepared by BEA.

6. The euro area includes Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain.

Goods

The deficit on goods increased to \$212.4 billion in the fourth quarter from \$197.3 billion in the third quarter. Imports increased more than three times as much as exports (chart 3).

Exports. Exports increased \$6.5 billion, or 2.9 per-

cent, to \$231.3 billion in the fourth quarter (table C). Real exports increased 2.3 percent, and export prices increased 0.6 percent.² Capital goods accounted for more than two-thirds of the increase in value. Automotive vehicles, engines, and parts and consumer goods also increased. By area, exports to Europe and Canada rebounded.

Capital goods increased \$4.4 billion after a much smaller increase in the third quarter. Civilian aircraft, engines, and parts rebounded, as production and deliveries of aircraft by Boeing resumed in October after a machinists' strike had shut down the company's plants and delayed deliveries in September. Fourth-quarter deliveries were primarily to Europe and the United Arab Emirates. Other capital goods also picked up. "Other industrial, agricultural, and service industry machinery" increased sharply, and electric generating machinery and parts and semiconductors also increased. These increases were partly offset by computers, peripherals, and parts, which decreased after six consecutive quarters of growth.

Automotive vehicles, engines, and parts increased \$1.6 billion. Most of the increase was attributable to an increase in exports of engines and parts to Canada and Mexico. Exports of passenger cars, mainly to Saudi Arabia and Mexico, also boosted automotive exports.

Consumer goods increased \$0.9 billion. Most of the rise was accounted for by consumer nondurable goods,

2. Quantity (real) estimates are calculated using a chain-type Fisher formula with annual weights for all years and quarterly weights for all quarters. Real estimates are expressed as chained (2000) dollars. Price indexes (2000 = 100) are also calculated using a chain-type Fisher formula.

Chart 3. U.S. Trade in Goods: Change From Preceding Quarter

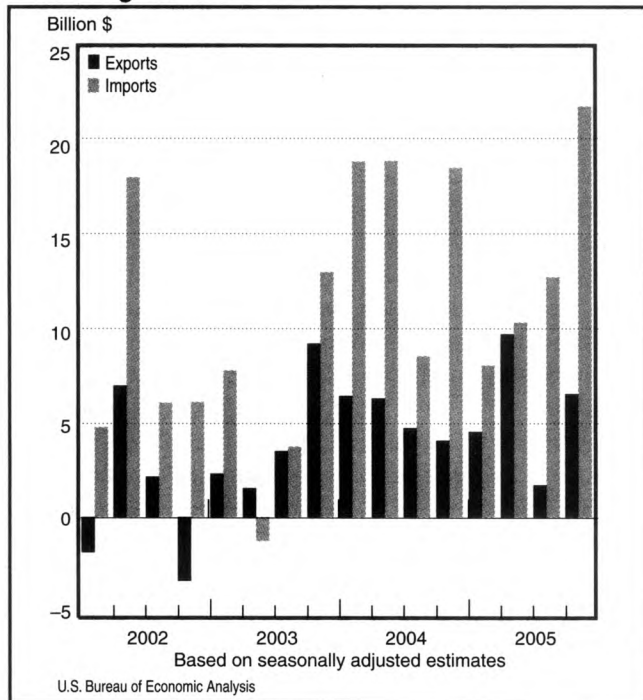


Table C. U.S. Trade in Goods, Current and Chained (2000) Dollars, and Percent Changes From Previous Period
 [Balance of payments basis, millions of dollars, quarters seasonally adjusted]

	Current dollars										Chained (2000) dollars ¹							
	2004	2005 ^p	2004			2005				2004	2005 ^p	2004			2005			
			II	III	IV	I ^r	II ^r	III ^r	IV ^p			II	III	IV	I ^r	II ^r	III ^r	IV ^p
Exports	807,536	892,619	200,072	204,801	208,874	213,407	223,106	224,793	231,313	773,450	828,948	191,711	195,740	197,779	199,866	207,454	208,327	213,190
Agricultural products.....	62,940	64,829	15,996	15,410	15,642	15,328	16,894	16,567	16,040	50,844	53,866	12,115	12,837	13,484	13,037	13,902	13,636	13,276
Nonagricultural products	744,596	827,790	184,076	189,391	193,232	198,079	206,212	208,226	215,273	723,745	776,364	179,999	183,206	184,526	187,126	193,816	195,001	200,319
Imports	1,472,926	1,674,261	364,059	372,576	391,050	399,079	409,378	422,061	443,743	1,430,442	1,528,349	355,745	359,310	370,874	376,714	377,401	379,456	394,266
Petroleum and products	180,459	251,619	41,522	45,129	53,769	52,953	57,418	67,538	73,710	137,795	141,066	33,020	32,981	36,193	36,514	34,040	33,769	36,895
Nonpetroleum products	1,292,467	1,422,642	322,537	327,447	337,281	346,126	351,960	354,523	370,033	1,292,622	1,388,282	323,196	326,891	334,312	339,966	344,350	346,874	356,920

	Percent change from previous period (current dollars)										Percent change from previous period (chained (2000) dollars)							
	2004	2005 ^p	2004			2005				2004	2005 ^p	2004			2005			
			II	III	IV	I ^r	II ^r	III ^r	IV ^p			II	III	IV	I ^r	II ^r	III ^r	IV ^p
Exports	13.2	10.5	3.2	2.4	2.0	2.2	4.5	0.8	2.9	9.1	7.2	1.9	2.1	1.0	1.1	3.8	0.4	2.3
Agricultural products.....	3.4	3.0	0.7	-3.7	1.5	-2.0	10.2	-1.9	-3.2	-5.6	5.9	-3.1	6.0	5.0	-3.3	6.6	-1.9	-2.6
Nonagricultural products	14.1	11.2	3.5	2.9	2.0	2.5	4.1	1.0	3.4	10.5	7.3	2.4	1.8	0.7	1.4	3.6	0.6	2.7
Imports	16.8	13.7	5.5	2.3	5.0	2.1	2.6	3.1	5.1	11.3	6.8	3.5	1.0	3.2	1.6	0.2	0.5	3.9
Petroleum and products	35.6	39.4	3.7	8.7	19.1	-1.5	8.4	17.6	9.1	6.5	2.4	-7.2	-0.1	9.7	0.9	-6.8	-0.8	9.3
Nonpetroleum products	14.6	10.1	5.7	1.5	3.0	2.6	1.7	0.7	4.4	11.8	7.4	4.9	1.1	2.3	1.7	1.3	0.7	2.9

^r Revised
^p Preliminary
 1. Because chain indexes use weights of more than one period, the corresponding chained dollar estimates are usually not additive.
 Note. Percent changes in quarterly estimates are not annualized and are expressed at quarterly rates.

mainly medical, dental, and pharmaceutical preparations. Consumer durable goods—mostly artwork, antiques, and stamps—also contributed.

Nonagricultural industrial supplies and materials were unchanged. Petroleum and products and chemicals decreased, as the aftereffects of the damage caused by Hurricanes Katrina and Rita continued to hamper the production and distribution of petroleum and chemicals in the Gulf Coast region. These decreases were largely offset by an increase in metals and nonmetallic products, which mostly resulted from increases in nonferrous metals and in iron and steel products. Export prices of nonagricultural industrial supplies and materials increased more strongly than in recent quarters as a result of increases in the prices of nonferrous metals, iron and steel products, chemicals, and petroleum and products.

Agricultural products decreased \$0.5 billion. Raw cotton fell sharply after increasing sharply in the third quarter when demand from China was particularly strong. Soybeans continued to decline after unusually large exports in the second quarter.

Imports. Imports increased \$21.7 billion, or 5.1 percent, to \$443.7 billion in the fourth quarter (table C). Real imports increased 3.9 percent, and import prices increased 1.2 percent. The substantial increase in value was mostly attributable to increases in nonpetroleum industrial supplies and materials and in petroleum and products. By area, imports from Canada, Europe, and Mexico increased strongly.

After two quarters of little change, nonpetroleum industrial supplies and materials increased a record \$8.7 billion, partly as a result of a strong rise in prices. Over a fourth of the increase in value was accounted for by a record increase in imports of chemicals, mostly from Europe and Asia excluding Japan. Metals and nonmetallic products also increased substantially, mostly as a result of increases in nonferrous metals and in iron and steel products. Prices of nonferrous metals and of chemicals increased, while prices of iron and steel products decreased. Imports of natural gas, mainly from Canada, increased strongly for the second consecutive quarter. These increases resulted from the severe disruption to U.S. natural gas production in the Gulf Coast region caused by Hurricanes Katrina and Rita, including a reduction in U.S. domestic natural gas supply and a jump in prices in September and October.

Petroleum and products increased \$6.2 billion after a record increase of \$10.1 billion in the third quarter. In the fourth quarter, the average price per barrel was virtually unchanged at \$55.40 after two quarters of strong increases, and the average number of barrels

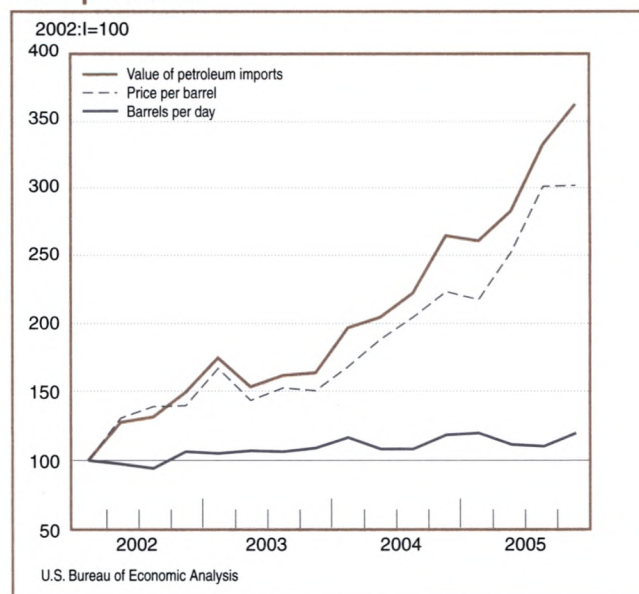
imported daily increased 9 percent, to 14.56 million after two quarters of decline (chart 4). U.S. domestic petroleum production decreased 4 percent in the fourth quarter after a drop of 12 percent in the third quarter. Petroleum production in the Gulf Coast region continued to be hampered by the aftereffects of the hurricanes. Two-thirds of the increase in petroleum imports was attributable to higher imports from Canada, Europe, and Mexico. Imports from members of OPEC increased only \$0.5 billion; imports from Venezuela, Saudi Arabia, and Algeria were all lower.

Automotive vehicles, engines, and parts increased \$2.7 billion in the fourth quarter, the second consecutive quarter of substantial increase. The fourth-quarter increase was almost entirely the result of a rise in imports of passenger cars, mostly from Canada.

Consumer goods increased \$2.4 billion. The rise was nearly evenly divided between durable goods and nondurable goods. The largest increases in durable goods were in televisions and video receivers and in household and kitchen appliances. Nondurable goods were boosted by rebounds in textile, apparel, and household goods and in medical, dental, and pharmaceutical products. Textile, apparel, and household goods increased despite a second consecutive quarterly drop in imports from China. The decreases from China came after sharp increases in the first and second quarters and the imposition of quotas on several categories of textile imports from China in late May.

Capital goods increased \$1.3 billion. The largest increases were in civilian aircraft, engines, and parts, in

Chart 4. Growth in U.S. Petroleum Imports and Price per Barrel



machine tools and metalworking machinery, and in oil drilling, mining, and construction machinery. Among high-technology products, semiconductors increased, while telecommunications equipment and computers, peripherals, and parts decreased. Computers, peripherals, and parts decreased for the first time in 3 years, but growth in these products has been weak in most recent quarters.

Balances by area. The deficits on goods with most areas and major countries increased, largely as a result of higher imports.³ The deficits with Canada, Latin America (mostly Mexico), Japan, and Europe (mostly the United Kingdom and Germany) all increased. In contrast, the deficit with Asia excluding Japan decreased as a result of decreases in the deficits with members of OPEC and with China.

Services

The surplus on services decreased to \$15.1 billion in the fourth quarter from \$15.9 billion in the third quarter, as services payments increased more than services receipts. The increases in both services receipts and services payments were mostly attributable to increases in “other” private services and “other” transportation.

Both travel receipts and travel payments decreased for the second consecutive quarter. Travel receipts edged down \$0.1 billion, to \$20.5 billion, as a result of a decline in the number of overseas visitors to the United States. Travel payments decreased \$0.3 billion, to \$16.8 billion; the decrease was attributable to a decline in payments to Mexico and to Canada, partly as a result of a decline in the number of U.S. travelers. Passenger fare receipts fell \$0.2 billion, to \$5.4 billion, and passenger fare payments increased \$0.3 billion, to \$6.9 billion.

“Other” transportation receipts increased \$0.6 billion, to \$11.0 billion. The increase was mostly accounted for by a rise in port services, reflecting increases in trade volume and in fuel prices. “Other” transportation payments increased \$0.9 billion, to \$16.0 billion, mostly reflecting higher payments for ocean freight services due to increases in trade volume and in freight rates.

“Other” private services receipts increased \$1.3 billion, to \$40.9 billion. The increase was mostly attribut-

3. Seasonally adjusted estimates of exports for areas and countries are derived by applying seasonal factors for total U.S. agricultural and nonagricultural exports to the unadjusted agricultural and nonagricultural exports for areas and countries and then summing the seasonally adjusted estimates. Seasonally adjusted estimates of imports for areas and countries are derived by applying seasonal factors for total petroleum and nonpetroleum imports to the unadjusted petroleum and nonpetroleum imports for areas and countries and then summing the seasonally adjusted estimates. (The seasonal factors are derived from the seasonal adjustment of U.S. exports and U.S. imports by five-digit end-use commodity categories.)

able to increases in receipts for financial services and for business, professional, and technical services.

“Other” private services payments increased \$0.9 billion, to \$27.5 billion. The rise was mainly attributable to increases in payments for insurance services, for financial services, and for business, professional, and technical services. Insurance services payments were only minimally affected by the occurrence of Hurricanes Katrina and Rita, because insurance services performed are mostly based on premiums, and the premiums on most policies were set before the hurricanes occurred.

Income

The balance on income shifted to a deficit of \$2.4 billion in the fourth quarter from a surplus of \$4.9 billion in the third quarter. Income payments increased more than income receipts, mostly as a result of a larger increase in direct investment payments than in direct investment receipts.

Receipts of income on U.S. direct investment abroad increased \$3.4 billion, to \$67.2 billion. The increase was mostly attributable to higher earnings by foreign affiliates in “other” industries, partly reflecting continued growth in the earnings of petroleum affiliates. Earnings of foreign holding-company affiliates also increased substantially. The total amount of earnings in the fourth quarter was not affected by the American Jobs Creation Act of 2004, which reduced the rate of taxation on U.S. multinational companies’ qualifying dividends from abroad for a period of 1 year (calendar year 2004 or 2005 at taxpayers’ option, for calendar year taxpayers). However, the composition of earnings was significantly affected by the act because the amount of earnings retained by affiliates abroad was drawn down to support an elevated distribution of earnings to parents in the United States.

Payments of income on foreign direct investment in the United States increased \$8.1 billion, to \$33.1 billion, after a substantial decrease in the third quarter. The rebound mainly resulted from a substantial shift from losses back to profits by U.S. affiliates in finance and insurance, particularly depository institutions. Earnings of U.S. affiliates in wholesale trade, mostly in petroleum and petroleum products, and in “other” industries also increased.

Both receipts and payments of “other” private income increased strongly, mostly as a result of an increase in interest rates. Receipts of “other” private income increased \$5.5 billion, to \$61.1 billion. The rise was mostly attributable to increases in interest receipts on bank and nonbank claims and in dividends on U.S. holdings of foreign stocks. Payments of “other” private

income increased \$6.1 billion, to \$64.8 billion. The increase was mostly attributable to increases in interest payments on foreign holdings of U.S. bonds and on bank liabilities.

Receipts of income on U.S. Government assets increased \$0.1 billion, to \$0.7 billion. Payments of income on U.S. Government liabilities increased \$2.2 billion, to \$32.1 billion. The increase was attributable to increases in foreign holdings of U.S. Treasury and agency securities and in yields on these holdings.

Unilateral current transfers

Unilateral current transfers were net outflows (payments) of \$25.1 billion in the fourth quarter, up from net outflows of \$8.9 billion in the third quarter. The increase was largely accounted for by an increase in net outflows for "private remittances and other transfers," which were sharply reduced in the third quarter by transfers resulting from the catastrophic damage caused by Hurricanes Katrina and Rita. In the third quarter, hurricane-related transfers included inflows (receipts) for claims received by U.S. companies from foreign insurance companies that substantially exceeded "expected" claims.⁴ In addition, donations from abroad for hurricane relief resulted in additional inflows. As a result of these hurricane-related increases in U.S. receipts, "private remittances and other transfers" became much less negative and reduced the current-account deficit in the third quarter. In the fourth quarter, hurricane-related receipts decreased, and net outflows for "private remittances and other transfers" returned to a more typical level.

In the fourth quarter, net outflows for unilateral current transfers were also boosted by a rise in U.S. Government grants, which resulted from grants to Israel and Egypt under the credit waiver program and under economic assistance programs.

Capital Account

Capital account transactions were net outflows of \$0.4 billion in the fourth quarter, virtually unchanged from the third quarter.

Financial Account

Net recorded financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$235.0 billion in the fourth quarter, down from \$253.8 billion in the third quarter. Financial inflows for foreign-owned assets in the United States slowed more than financial outflows for U.S.-owned assets abroad.

4. "Expected" claims are calculated as premiums multiplied by the historical average of claims as a percentage of premiums.

U.S.-owned assets abroad

Net U.S.-owned assets abroad increased \$43.1 billion in the fourth quarter after an increase of \$141.4 billion in the third quarter. The slowdown mostly reflected a decrease in U.S. claims on foreigners reported by U.S. banks after an increase in the third quarter. In contrast, net financial inflows for U.S. direct investment abroad were smaller in the fourth quarter than in the third quarter, and net U.S. purchases of foreign securities picked up.

U.S. official reserve assets. U.S. official reserve assets decreased \$4.8 billion in the fourth quarter after a decrease of \$4.8 billion in the third quarter. The fourth-quarter decrease was more than accounted for by a decrease in the U.S. reserve position in the International Monetary Fund (IMF), reflecting the net repayment of U.S. dollars to the IMF, mostly by Brazil and Argentina. In the fourth quarter, Brazil repaid all of its outstanding debts to the IMF 2 years earlier than scheduled, and Argentina repaid nearly all of its IMF debts 3 years earlier than scheduled.

Claims reported by banks and by nonbanks. U.S. claims on foreigners reported by U.S. banks and securities brokers decreased \$11.5 billion in the fourth quarter, in contrast to an increase of \$108.0 billion in the third quarter (chart 5).

Banks' own claims decreased \$36.2 billion in the fourth quarter, in contrast to an increase of \$80.2 billion in the third quarter. The reduction in lending followed substantial lending to foreigners in the previous two quarters. In the fourth quarter, securities brokers and dealers sharply reduced their lending to nonbank foreigners in Europe and Caribbean financial centers. The reduction, largely in the form of a decrease in resale agreements, was partly attributable to a fall in demand for credit by international investment funds. In addition, foreign-owned banks in the United States substantially slowed their lending to offices abroad. In contrast, U.S.-owned banks stepped up their lending to foreign banks.

Banks' domestic customers' claims increased \$24.7 billion after an increase of \$27.8 billion. In the fourth quarter, claims denominated both in dollars and in foreign currencies increased. The largest increases in dollar-denominated claims were in "other" short-term instruments and in deposits and brokerage balances.

Claims reported by U.S. nonbanking concerns increased \$22.1 billion after an increase of \$30.4 billion. The fourth-quarter increase was more than accounted for by an increase in deposits, mainly in Caribbean financial centers and Europe.

Foreign securities. Net U.S. purchases of foreign securities were \$40.0 billion in the fourth quarter, up

from \$34.6 billion in the third quarter. The increase was largely accounted for by a pickup in net U.S. purchases of foreign stocks. Net U.S. purchases of foreign bonds also increased.

Net U.S. purchases of foreign stocks were \$39.0 billion, up from \$33.9 billion. The increase, together with substantial net purchases in the first three quarters of the year, resulted in record net U.S. purchases for 2005. In both local currency and U.S.-dollar terms, foreign stock markets have outperformed the U.S. stock market for five of the last six quarters. In the fourth quarter, transactions in Canadian stocks shifted to net U.S. purchases, and net U.S. purchases of stocks from Europe and Latin America increased. In contrast, net U.S. purchases of stocks from Asia decreased, but they were substantial for the second consecutive quarter as a result of continued strong net U.S. purchases from Japan. There were no merger-related exchanges of stock in the fourth quarter.

Net U.S. purchases of foreign bonds were \$1.0 bil-

lion, up slightly from \$0.7 billion. Returns in most foreign bond markets strengthened in the fourth quarter after mixed returns in the third quarter. A slowdown in net U.S. sales of bonds from Europe and Asia was largely offset by a slowdown in net U.S. purchases of bonds from Latin America.

Direct investment. Net financial flows for U.S. direct investment abroad were net inflows of \$2.1 billion in the fourth quarter, down from net inflows of \$25.3 billion in the third quarter (chart 6). The reduction in net inflows was attributable to an increase in net equity capital outflows and a decrease in net inflows for reinvested earnings. Net equity capital outflows were the strongest since the fourth quarter of 2004, as U.S. companies completed a few moderate-sized acquisitions of companies in Canada and Europe. The decrease in net inflows for reinvested earnings largely resulted from a decrease in distributions of earnings to parent companies in the United States. However, for the second consecutive quarter, distributed earnings were exceptionally strong and reinvested earnings were exceptionally weak, as U.S. parent companies took advantage of incentives associated with the American Jobs Creation Act of 2004. The act allows U.S. parent companies to repatriate affiliates' earnings at reduced rates of taxation for a period of 1 year, which for most companies, terminated in the fourth quarter of 2005.

Foreign-owned assets in the United States

Net foreign-owned assets in the United States increased \$278.0 billion in the fourth quarter after an

Chart 5. Selected Financial Flows, 2003:IV–2005:IV

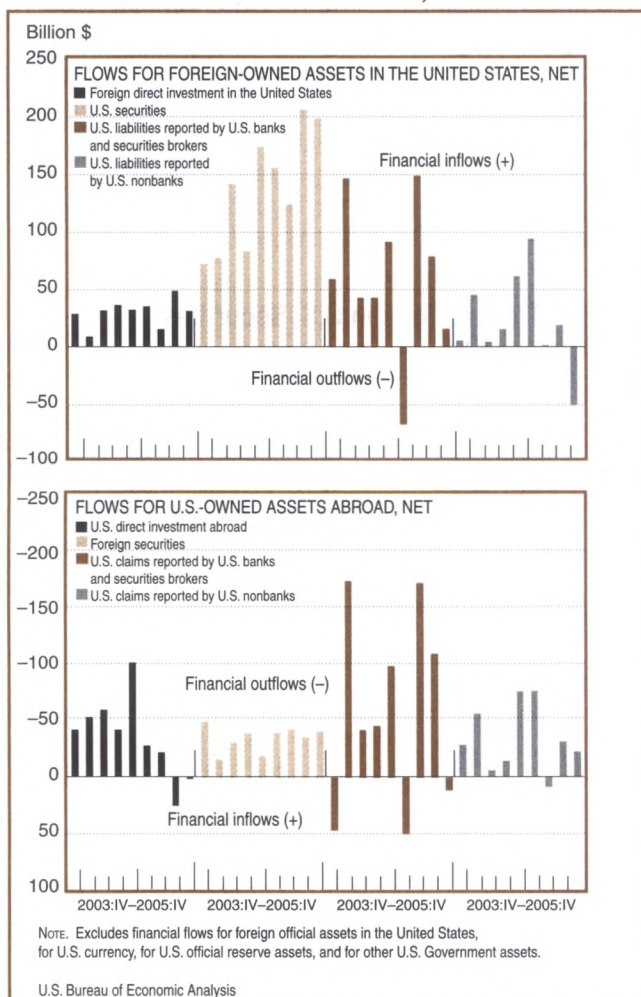
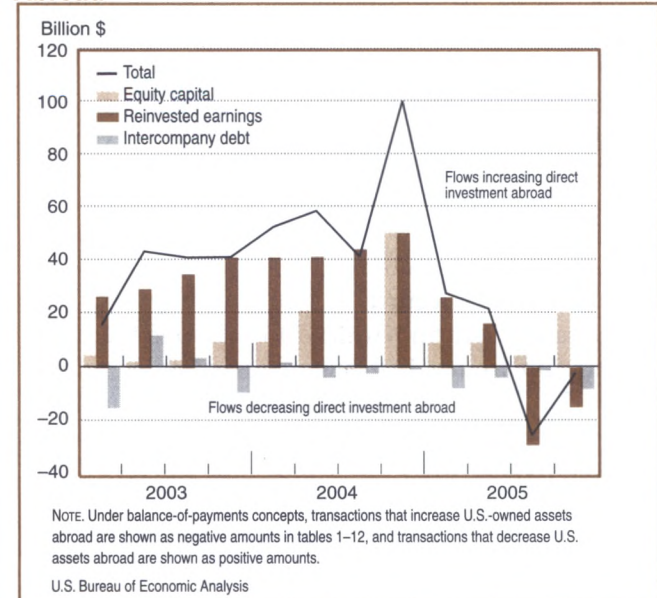


Chart 6. Financial Flows for U.S. Direct Investment Abroad



increase of \$395.3 billion in the third quarter. The slowdown largely reflected a decrease in U.S. liabilities reported by U.S. nonbanks in the fourth quarter after an increase in the third quarter and a much smaller increase in U.S. liabilities reported by U.S. banks in the fourth quarter than in the third quarter. In addition, both net foreign purchases of U.S. securities other than U.S. Treasury securities and net inflows for foreign direct investment in the United States slowed.

Foreign official assets. Foreign official assets in the United States increased \$74.6 billion in the fourth quarter after an increase of \$38.2 billion in the third quarter. In the fourth quarter, assets of Asian countries continued to increase substantially. Assets of European countries also increased.

Liabilities reported by banks and by nonbanks. U.S. liabilities reported by U.S. banks and securities brokers, excluding U.S. Treasury securities, increased \$15.7 billion in the fourth quarter after an increase of \$78.7 billion in the third quarter.

Banks' own liabilities increased \$13.4 billion after an increase of \$87.7 billion. Dollar-denominated borrowing slowed in the fourth quarter after sizable borrowing in the previous two quarters. The slowdown was partly attributable to a reduction in borrowing by securities brokers and dealers, mainly in the form of a decrease in repurchase agreements with foreign nonbanks in Europe and Caribbean financial centers. In addition, borrowing by foreign-owned banks in the United States slowed, partly as a result of their curtailed lending abroad. In contrast, borrowing by U.S.-owned banks picked up.

Banks' customers' liabilities increased \$2.3 billion, in contrast to a decrease of \$9.0 billion in the third quarter. In the fourth quarter, dollar-denominated liabilities increased as a substantial increase in negotiable certificates of deposits and other short-term instruments more than offset a decrease in "other" liabilities.

Liabilities reported by U.S. nonbanking concerns decreased \$51.5 billion, in contrast to an increase of \$18.6 billion in the third quarter. The large decrease, the first decrease in 4 years, was attributable to U.S. nonbanks' repayment of funds to the United Kingdom.

U.S. Treasury securities. Net foreign purchases of U.S. Treasury securities were \$70.1 billion in the fourth quarter, up from \$40.8 billion in the third quarter (chart 7). The fourth-quarter net foreign purchases were the second largest on record, only a little lower than the record net purchases in the first quarter of 2005. In the fourth quarter, the U.S. Treasury bond market outperformed both the U.S. corporate bond market and the U.S. agency bond market. The pickup in net purchases by foreigners was mainly accounted

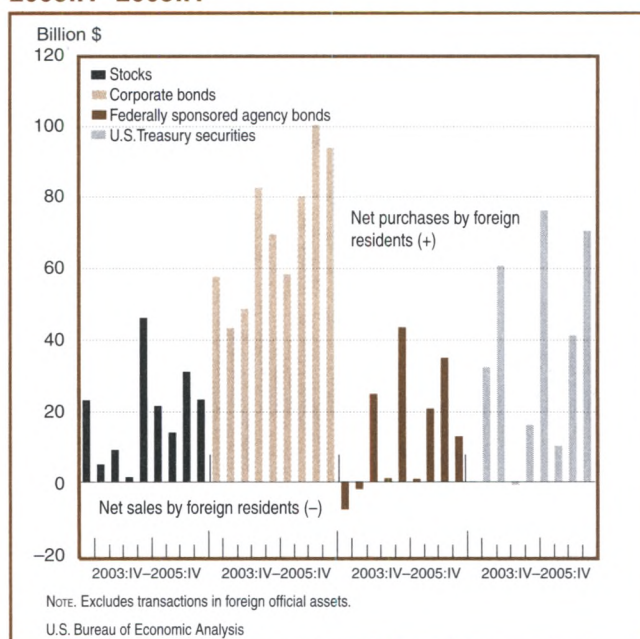
for by investors in the United Kingdom and Caribbean financial centers.

Other U.S. securities. Net foreign purchases of U.S. securities other than U.S. Treasury securities were \$129.3 billion, down from a record \$165.9 billion. The decrease was mainly due to a slowdown in net foreign purchases of U.S. agency bonds. Net foreign purchases of U.S. corporate stocks and bonds also slowed, but remained relatively strong.

Net foreign purchases of U.S. corporate bonds were \$93.9 billion, down from a record \$100.4 billion. Global interest-rate differentials continued to favor the purchase of U.S. fixed-income securities. U.S. shorter term interest rates continued to rise, and U.S. longer term rates also increased. Spreads on both investment-grade and high-yield corporate bonds over U.S. Treasury bonds widened. A decline in net purchases of U.S. corporate bonds by investors in the United Kingdom and Caribbean financial centers more than offset an increase in net purchases by investors in Japan.

Net foreign purchases of U.S. stocks were \$22.9 billion, down from \$30.8 billion. Foreign demand for U.S. stocks remained relatively strong though the U.S. stock market underperformed most foreign stock markets for the fourth consecutive quarter. Net foreign purchases by investors in Canada decreased, but remained elevated after restrictions that limited Canadian pension fund holdings of foreign securities were removed in the third quarter. In the fourth quarter, net purchases by investors in Caribbean financial centers

Chart 7. Transactions in U.S. Securities, 2003:IV–2005:IV



also decreased, but transactions by investors in Asia shifted to net purchases from net sales. There were no merger-related exchanges of stock in the fourth quarter.

Net foreign purchases of U.S. federally sponsored agency bonds were \$12.5 billion, down from \$34.7 billion. Agency bond prices decreased, and spreads over U.S. Treasury bonds widened. After recent accounting irregularities at two government-sponsored enterprises, the U.S. House of Representatives passed legislation in the fourth quarter that if enacted, would tighten regulatory controls over these enterprises.

U.S. currency flows. Net U.S. currency shipments to foreigners were \$9.2 billion in the fourth quarter, up from \$4.7 billion in the third quarter.

Direct investment. Net financial inflows for foreign direct investment in the United States were \$30.6 billion in the fourth quarter, down from \$48.4 billion in the third quarter. The decrease was more than accounted for by a shift to small net outflows on inter-

company debt from large net inflows, mostly reflecting shifts to net outflows by U.S. wholesale trade and manufacturing affiliates. In contrast, reinvested earnings increased as a result of an increase in earnings, and net equity capital inflows edged up.

Data Availability

The estimates that are presented in tables 1-12 of the U.S. international transactions accounts (table 12 is presented annually in the July SURVEY OF CURRENT BUSINESS) are available interactively on BEA's Web site at <www.bea.gov>. Users may view and download the most recent quarterly estimates (annual estimates for table 12) for an entire table, or they may select the period, frequency, and lines that they wish to view. The estimates are available in an HTML table, in an Excel file, or as comma-separated values.

U.S. International Transactions in 2005

By Christopher L. Bach

THE U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—increased to \$804.9 billion in 2005 from \$668.1 billion in 2004. An increase in the deficit on goods to \$781.6 billion from \$665.4 billion accounted for most of the increase. Other contributors to the increase in the deficit were a decrease in the surplus on income to \$1.6 billion from \$30.4 billion and a small increase in net outflows for unilateral current transfers to \$82.9 billion from \$80.9 billion. In contrast, the surplus on services increased to \$58.0 billion from \$47.8 billion (table A, chart 1).

Net recorded financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$801.0 billion in 2005, up from \$584.6 billion in 2004. Financial inflows for foreign-owned assets in the United States slowed less than financial outflows for U.S.-owned assets abroad.

The statistical discrepancy—errors and omissions in recorded transactions—was a positive \$9.6 billion in

2005, compared with a positive \$85.1 billion in 2004.

The following are highlights for 2005:

- The deficit on goods increased by a large amount for the second consecutive year, but the size of the increase was no larger than that in 2004. Export growth slowed slightly, but remained strong. Import growth also slowed because of a slowdown in nonpetroleum imports, but it remained strong. The major hurricanes in the U.S. Gulf Coast region late in the year had an impact on both exports and imports, although much of the impact was temporary.
- The surplus on services increased for the first time in 6 years. Receipts increased about the same amount as in 2004, but payments increased by a substantially smaller amount than in 2004. All major categories of services payments increased less than in 2004.
- The surplus on income dropped sharply. The surplus on direct investment income and the deficit on portfolio income each changed little. However, the

Table A. Summary of U.S. International Transactions

[Millions of dollars, quarters seasonally adjusted]

Line	Lines in tables 1 and 11 in which transactions are included are indicated in () (Credits +; debits -)	2004	2005 ^p	Change: 2004-2005	2004				2005				Change: 2005:III-IV
					I	II	III	IV	I ^r	II ^r	III ^r	IV ^p	
Current account													
1	Exports of goods and services and income receipts (1).....	1,530,975	1,740,897	209,922	363,494	376,564	385,874	405,041	413,076	428,058	441,821	457,939	16,118
2	Goods, balance of payments basis (3).....	807,536	892,619	85,083	193,789	200,072	204,801	208,874	213,407	223,106	224,793	231,313	6,520
3	Services (4).....	343,912	379,604	35,692	83,304	85,027	85,569	90,013	92,745	93,832	96,220	96,806	586
4	Income receipts (12).....	379,527	468,674	89,147	86,401	91,465	95,504	106,154	106,924	111,120	120,808	129,820	9,012
5	Imports of goods and services and income payments (18).....	-2,118,119	-2,462,946	-344,827	-487,324	-522,684	-537,085	-571,026	-584,567	-602,326	-618,310	-657,746	-39,436
6	Goods, balance of payments basis (20).....	-1,472,926	-1,674,261	-201,335	-345,241	-364,059	-372,576	-391,050	-399,079	-409,378	-422,061	-443,743	-21,682
7	Services (21).....	-296,105	-321,578	-25,473	-70,704	-73,082	-75,259	-77,058	-79,198	-80,278	-80,352	-81,749	-1,397
8	Income payments (29).....	-349,088	-467,107	-118,019	-71,379	-85,543	-89,250	-102,918	-106,290	-112,670	-115,897	-132,254	-16,357
9	Unilateral current transfers, net (35).....	-80,930	-82,896	-1,966	-22,271	-20,515	-15,771	-22,374	-26,252	-22,633	-8,940	-25,069	-16,129
Capital account													
10	Capital account transactions, net (39).....	-1,648	-5,647	-3,999	-428	-372	-393	-455	-4,466	-315	-435	-431	4
Financial account													
11	U.S.-owned assets abroad, net (increase/financial outflow (-)) (40).....	-855,509	-491,729	363,780	-295,140	-133,886	-137,525	-288,957	-81,803	-225,422	-141,429	-43,077	98,352
12	U.S. official reserve assets, net (41).....	2,805	14,096	11,291	557	1,122	429	697	5,331	-797	4,766	4,796	30
13	U.S. Government assets, other than official reserve assets, net (46).....	1,215	7,580	6,365	727	-2	-11	501	4,487	971	1,516	606	-910
14	U.S. private assets, net (50).....	-859,529	-513,405	346,124	-296,424	-135,006	-137,943	-290,155	-91,621	-225,596	-147,711	-48,479	99,232
15	Foreign-owned assets in the United States, net (increase/financial inflow (+)) (55).....	1,440,105	1,292,695	-147,410	423,023	304,937	254,228	457,915	243,311	376,085	395,264	278,037	-117,227
16	Foreign official assets in the United States, net (56).....	394,710	220,676	-174,034	147,401	77,039	75,792	94,478	25,277	82,646	38,176	74,577	36,401
17	Other foreign assets in the United States, net (63).....	1,045,395	1,072,019	26,624	275,622	227,898	178,436	363,437	218,034	293,439	357,088	203,460	-153,628
18	Statistical discrepancy (sum of above items with sign reversed) (70).....	85,126	9,626	-75,500	18,646	-4,044	50,672	19,856	40,701	46,553	-67,971	-9,653	58,318
Memoranda:													
19	Balance on current account (76).....	-668,074	-804,945	-136,871	-146,101	-166,635	-166,982	-188,359	-197,743	-196,901	-185,429	-224,876	-39,447
20	Net financial flows (40 and 55).....	584,596	800,966	216,370	127,883	171,051	116,703	168,958	161,508	150,663	253,835	234,960	-18,875

^r Revised

^p Preliminary

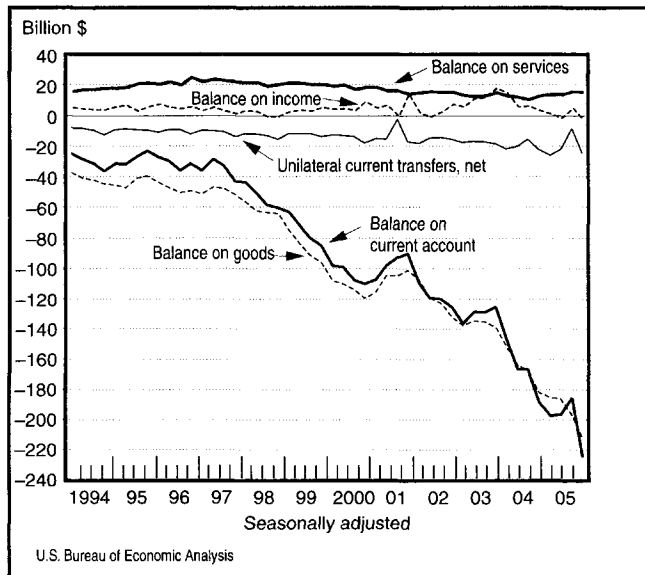
deficit on U.S. Government income increased substantially, leading to most of the drop in the surplus on income.

- Financial outflows for U.S.-owned assets abroad were much smaller in 2005 than in 2004, partly as U.S. direct investment abroad slowed substantially. Financial outflows for U.S. direct investment abroad fell by a large amount as a result of the sizable drawdown of reinvested earnings of affiliates abroad for distribution to parents in the United States. The drawdown resulted from tax incentives provided by the American Jobs Creation Act of 2004. Drawdowns of this size are not expected to continue, because of time limitations contained in the legislation.
- Financial inflows for foreign-owned assets in the United States were smaller in 2005 than in 2004, but remained strong. Private foreign holdings of U.S. Treasury securities and of U.S. securities other than U.S. Treasury securities increased by a much larger amount in 2005 than in 2004. In contrast, foreign official assets in the United States increased by a much smaller amount.

goods continued to rise strongly, core consumer inflation changed little. Exports and imports in the U.S. Gulf Coast region were temporarily affected by the hurricanes that hit the area late in the third quarter. U.S. real growth exceeded real growth in most advanced countries by a significant margin again in 2005, and with domestic demand expanding strongly, the U.S. current-account deficit widened further.

The Federal Reserve raised the target Federal funds rate 200 basis points in eight successive steps to 4.25 percent in 2005, which brought the total rise since early 2004 to 325 basis points. The sharp rise in U.S. short-term interest rates relative to foreign interest rates, which changed little until late in the year, led to increasingly large short-term interest differentials in favor of U.S. financial assets. U.S. long-term interest rates were not significantly influenced by monetary tightening, but long-term interest differentials in favor of U.S. financial assets increased slightly (charts 2 and 3).

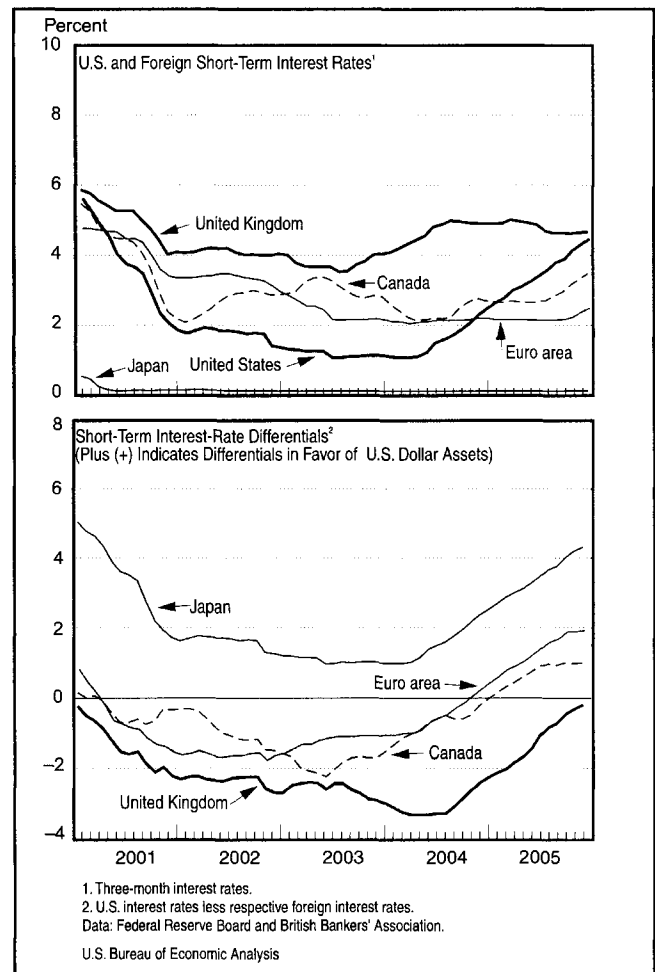
Chart 1. U.S. Current-Account Balance and Its Components



Selected economic and financial conditions

U.S. real gross domestic product (GDP) growth slowed to 3.5 percent in 2005 from 4.2 percent in 2004. Businesses continued to spend vigorously on nonresidential fixed investment, consumer spending remained strong, and corporate profits accelerated. Although energy prices and prices of energy-related

Chart 2. Short-Term Interest Rates



1. Three-month interest rates.
 2. U.S. interest rates less respective foreign interest rates.
 Data: Federal Reserve Board and British Bankers' Association.
 U.S. Bureau of Economic Analysis

Economic growth in many foreign countries slowed in 2005. Real GDP growth in the euro area slowed to 1.3 percent in 2005 from 2.1 percent in 2004, and unemployment remained high. The slowdown was particularly evident in Germany and France. The European Central Bank left the minimum bid rate on main refinancing operations unchanged until very late in the year when the rate was raised 25 basis points. Real GDP growth in Japan increased to 2.7 percent from 2.3 percent. The Japanese monetary authority left the uncollateralized overnight call rate unchanged at a very low level. Real GDP growth in the United Kingdom slowed to 1.8 percent from 3.1 percent. The British monetary authority lowered the repurchase rate 25 basis points in the third quarter. Real GDP growth in Canada was 2.9 percent, unchanged from a year earlier. The Canadian monetary authority increased the target for the overnight rate 75 basis points in three successive steps in the last half of the year (chart 4).

In 2005, the dollar depreciated 2 percent on a trade-weighted yearly average basis against a group of seven

major currencies that are widely traded in international markets. However, from December 2004 to December 2005, the dollar appreciated 7 percent against the group and 11–14 percent against major European currencies and the Japanese yen. This appreciation offset some of the sizeable depreciation of the past 3 years (table B, chart 5). The dollar appreciated 13 percent

Chart 3. Long-Term Interest Rates

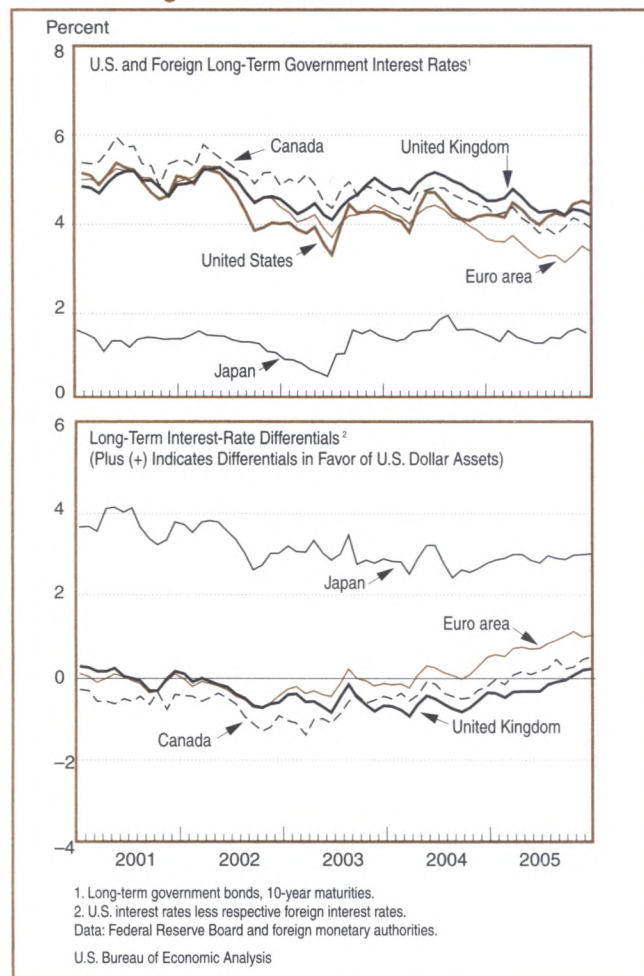


Chart 4. Key Interest Rates for Monetary Policy

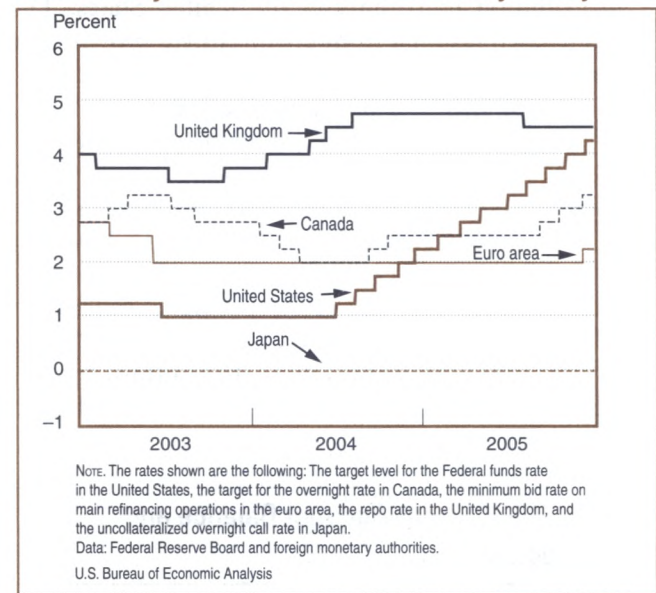
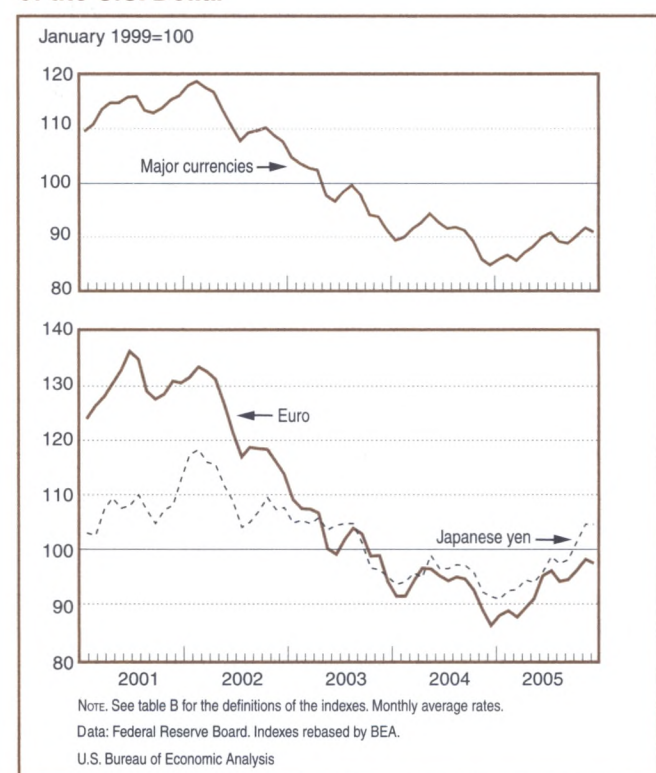


Chart 5. Nominal Indexes of Foreign Currency Price of the U.S. Dollar



against the euro, 14 percent against the Japanese yen, 11 percent against the British pound, and it depreciated 5 percent against the Canadian dollar. On July 21, China revalued the renminbi 2.1 percent against the dollar and announced that it would manage the value of its currency with reference to a basket of

foreign currencies. Economic growth in China remained vigorous, supported by robust domestic demand and exports. The Chinese trade surplus in 2005 more than tripled to over \$100 billion, and its foreign exchange reserves increased more than \$200 billion.

Table B. Indexes of Foreign Currency Price of the U.S. Dollar
[January 1999=100]

	2004	2005				2004	2005											
	IV ^r	I ^r	II ^r	III ^r	IV ^p	Dec. ^r	Jan. ^r	Feb. ^r	March ^r	April ^r	May ^r	June ^r	July ^r	Aug. ^r	Sept. ^r	Oct. ^p	Nov. ^p	Dec. ^p
Nominal:¹																		
Broad ²	96.7	95.7	96.8	97.2	98.0	95.2	95.7	95.9	95.4	96.2	96.6	97.6	98.0	96.8	96.7	97.7	98.4	97.8
Major currencies ³	86.6	86.0	88.4	89.5	90.8	84.8	85.8	86.6	85.6	87.0	88.2	89.9	90.7	89.1	88.7	90.1	91.6	90.8
Other important trading partners ⁴	110.1	108.4	107.8	107.1	107.1	108.9	108.8	108.1	108.2	107.5	107.6	107.5	106.7	107.1	107.5	107.1	107.1	106.6
Real:¹																		
Broad ²	97.9	96.9	98.8	99.9	100.4	96.1	96.9	97.0	96.9	98.3	98.5	99.7	100.3	99.3	100.0	100.9	100.7	99.6
Major currencies ³	91.6	91.6	94.6	96.6	98.2	89.5	91.1	92.3	91.5	93.3	94.3	96.2	97.5	96.0	96.3	98.0	99.0	97.7
Other important trading partners ⁴	105.2	103.0	103.6	103.5	102.7	103.8	103.6	102.3	103.2	104.0	103.3	103.6	103.4	103.0	104.2	104.0	102.4	101.6
Selected currencies: (nominal)⁵																		
Canada	80.4	80.7	81.8	79.1	77.2	80.2	80.6	81.6	80.0	81.3	82.6	81.6	80.5	79.3	77.5	77.5	77.8	76.4
European currencies:																		
Euro area ⁶	89.5	88.4	92.1	95.1	97.5	86.5	88.3	89.1	87.9	89.6	91.3	95.4	96.3	94.3	94.7	96.4	98.3	97.7
United Kingdom	88.5	87.3	88.9	92.5	94.4	85.5	87.8	87.4	86.6	87.0	88.9	90.8	94.2	91.9	91.3	93.5	95.1	94.5
Switzerland	85.4	85.3	88.5	92.0	93.9	82.7	85.1	86.0	84.8	86.3	87.8	91.4	93.4	91.1	91.4	93.0	94.6	94.2
Japan	93.3	92.2	94.9	98.2	103.5	91.6	91.2	92.6	92.9	94.6	94.1	96.0	98.8	97.6	98.2	101.4	104.6	104.6
Mexico	111.8	110.4	108.3	105.8	105.8	110.6	111.2	110.0	110.1	109.7	108.4	106.8	105.4	105.5	106.5	107.0	105.4	104.9
Brazil	184.2	176.2	164.2	154.9	148.7	179.6	177.9	171.8	179.0	170.4	162.4	159.7	156.8	156.1	151.8	149.0	146.2	150.9

r Revised

p Preliminary

1. For more information on the nominal and real indexes of the foreign exchange value of the U.S. dollar, see *Federal Reserve Bulletin* (October 1998): 811-18.

2. Weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of U.S. trading partners, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, United Kingdom, Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

3. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that circulate widely outside the country of issue, including the currencies of the euro area countries, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom. The weight for each currency is its broad-index

weight divided by the sum of the broad-index weights for all of the currencies included in the major currency index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

4. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the other important trading partners index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.

5. Data: Federal Reserve Board. Monthly and quarterly average rates. Indexes prepared by BEA.

6. The euro area includes Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain.

Current Account

Goods and services

The deficit on goods and services increased to \$723.6 billion in 2005 from \$617.6 billion in 2004. The deficit on goods increased substantially, and the surplus on services increased (table C).

Goods

The deficit on goods increased to \$781.6 billion in 2005 from \$665.4 billion in 2004. Goods exports

slowed slightly but remained strong, continuing the stronger growth that began in mid-2003. Goods imports also slowed because of a slowdown in nonpetroleum imports, but remained strong.

Goods exports increased \$85.1 billion in 2005, or 11 percent, after an increase of \$94.1 billion, or 13 percent, in 2004. Capital goods and industrial supplies and materials accounted for two-thirds of the increase in 2005; smaller increases occurred in consumer goods and in automotive vehicles, engines, and parts (tables D and E).

Table C. Selected Balances on U.S. International Transactions

[Millions of dollars, quarters seasonally adjusted]

(Credits +; debits -)	2003	2004	2005 ^p	2005			
				I ^r	II ^r	III ^r	IV ^p
Balance on goods	-547,296	-665,390	-781,642	-185,672	-186,272	-197,268	-212,430
Balance on services	52,482	47,807	58,026	13,547	13,554	15,868	15,057
Balance on income	46,304	30,439	1,567	634	-1,550	4,911	-2,434
Investment income, net	51,834	36,234	7,406	2,044	-126	6,427	-944
Direct investment, net	121,842	127,921	129,865	28,363	28,475	38,855	34,167
Other private, net	-1,237	-4,946	-9,122	-1,034	-1,384	-3,066	-3,638
U.S. Government, net	-68,771	-86,741	-113,337	-25,285	-27,217	-29,362	-31,473
Compensation of employees, net	-5,530	-5,795	-5,839	-1,410	-1,424	-1,516	-1,490
Unilateral current transfers, net	-71,169	-80,930	-82,896	-26,252	-22,633	-8,940	-25,069
Balance on current account	-519,679	-668,074	-804,945	-197,743	-196,901	-185,429	-224,876

r Revised

p Preliminary

Goods imports increased \$201.3 billion, or 14 percent, in 2005, after an increase of \$212.2 billion, or 17 percent, in 2004. Half of the increase in 2005 was in industrial supplies and materials; sizable increases also occurred in capital goods and in consumer goods (tables D and E).

U.S. exports slowed slightly in 2005, partly in response to the slowing of real GDP growth in the euro area to 1.3 percent from 2.1 percent and to the slowing in real GDP growth in the United Kingdom, Japan, and Canada to a range of 1.8–2.9 percent from a range of 2.3–3.1 percent (chart 6). Growth in the newly industrialized countries in Asia slowed to 4.0 percent from 5.6 percent, and growth in Latin America included significant slowdowns in Brazil and Mexico.

Table E. Percent Change in U.S. Trade in Goods, Current and Chained (2000) Dollars
[Balance of payments basis]

	Current dollars			Chained (2000) dollars		
	2003	2004	2005 P	2003	2004	2005 P
Exports	4.5	13.2	10.5	2.5	9.1	7.2
Agricultural products.....	11.7	3.4	3.0	1.4	-5.6	5.9
Nonagricultural products.....	3.9	14.1	11.2	2.6	10.5	7.3
Foods, feeds, and beverages.....	10.9	2.8	4.1	1.8	-6.4	6.5
Industrial supplies and materials.....	10.3	17.9	13.6	3.2	5.7	2.0
Capital goods, except automotive.....	1.1	12.9	9.2	2.2	12.9	8.9
Automotive vehicles, engines, and parts.....	2.2	10.7	9.5	1.5	9.8	8.2
Consumer goods (nonfood), except automotive.....	6.6	14.6	12.1	6.0	13.6	10.8
Exports, n.e.c.....	-5.0	9.6	15.8	-7.5	4.9	11.4
Imports	8.2	16.8	13.7	5.2	11.3	6.8
Petroleum and products.....	28.6	35.6	39.4	6.5	6.5	2.4
Nonpetroleum products.....	6.3	14.6	10.1	5.0	11.8	7.4
Foods, feeds, and beverages.....	12.4	11.3	9.6	7.8	5.7	3.7
Industrial supplies and materials.....	17.3	31.3	26.1	3.6	11.0	3.7
Capital goods, except automotive.....	4.4	16.1	10.5	6.0	17.3	11.2
Automotive vehicles, engines, and parts.....	3.2	8.6	5.1	2.6	6.8	4.0
Consumer goods (nonfood), except automotive.....	8.5	11.7	9.1	8.7	10.9	8.2
Imports, n.e.c., and U.S. goods returned.....	-3.0	5.3	11.0	-5.0	1.9	7.3

p Preliminary
n.e.c. Not elsewhere classified

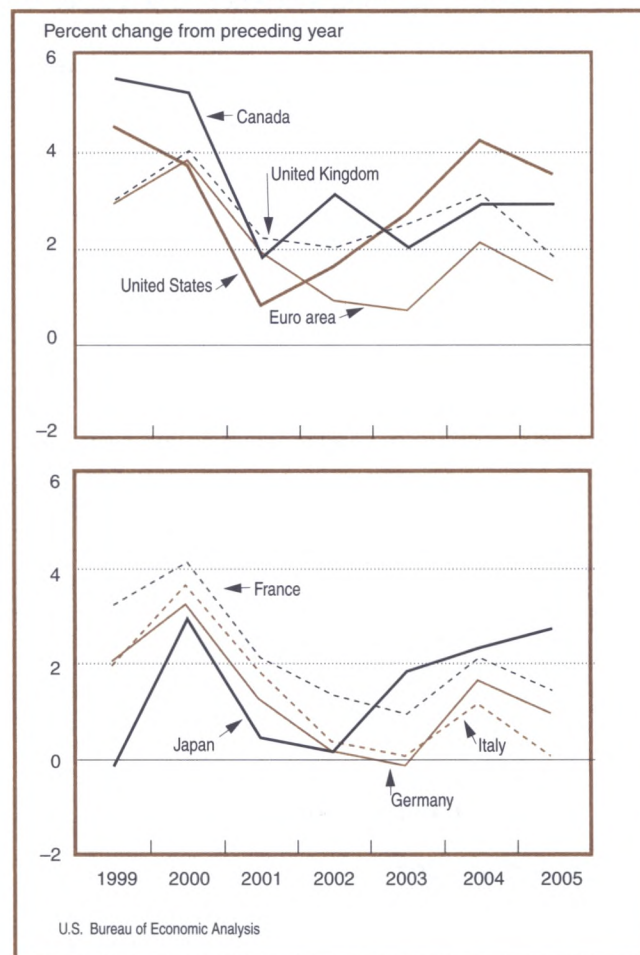
Table D. U.S. Trade in Goods, Current and Chained (2000) Dollars
[Balance of payments basis, millions of dollars, quarters seasonally adjusted]

	Current dollars								Chained (2000) dollars ¹							
	2003	2004	2005 P	2005				2003	2004	2005 P	2005					
				I r	II r	III r	IV P				I r	II r	III r	IV P		
Exports	713,421	807,536	892,619	213,407	223,106	224,793	231,313	708,919	773,450	828,948	199,866	207,454	208,327	213,190		
Agricultural products.....	60,884	62,940	64,829	15,328	16,894	16,567	16,040	53,872	50,844	53,866	13,037	13,902	13,636	13,276		
Nonagricultural products.....	652,537	744,596	827,790	198,079	206,212	208,226	215,273	654,895	723,745	776,364	187,126	193,816	195,001	200,319		
Foods, feeds, and beverages.....	55,026	56,568	58,873	13,996	15,471	14,760	14,646	49,097	45,932	48,929	11,885	12,756	12,119	12,159		
Industrial supplies and materials.....	173,053	203,966	231,804	55,729	58,804	58,877	58,394	169,406	179,078	182,635	45,110	46,740	46,212	44,600		
Capital goods, except automotive.....	293,620	331,476	361,844	85,482	90,208	90,860	95,294	300,557	339,467	369,761	87,164	92,019	92,816	97,799		
Automotive vehicles, engines, and parts.....	80,685	89,292	97,760	23,631	23,407	24,577	26,145	79,442	87,231	94,424	22,904	22,642	23,721	25,147		
Consumer goods (nonfood), except automotive.....	89,908	103,075	115,515	28,238	28,468	28,950	29,859	90,183	102,422	113,445	27,771	27,976	28,461	29,234		
Exports, n.e.c.....	21,129	23,159	26,823	6,331	6,748	6,769	6,975	20,667	21,682	24,149	5,765	6,089	6,080	6,210		
Imports	1,260,717	1,472,926	1,674,261	399,079	409,378	422,061	443,743	1,285,580	1,430,442	1,528,349	376,714	377,401	379,456	394,266		
Petroleum and products.....	133,088	180,459	251,619	52,953	57,418	67,538	73,710	129,346	137,795	141,066	36,514	34,040	33,769	36,895		
Nonpetroleum products.....	1,127,629	1,292,467	1,422,642	346,126	351,960	354,523	370,033	1,155,772	1,292,622	1,388,282	339,966	344,350	346,874	356,920		
Foods, feeds, and beverages.....	55,831	62,143	68,082	16,515	16,756	17,223	17,588	54,567	57,700	59,829	14,684	14,678	15,209	15,254		
Industrial supplies and materials.....	314,509	412,989	520,764	117,908	122,311	132,861	147,684	310,415	344,698	357,530	91,010	87,277	86,488	92,703		
Capital goods, except automotive.....	295,833	343,451	379,453	90,572	95,734	95,924	97,223	320,512	376,059	418,171	99,232	104,904	106,038	108,064		
Automotive vehicles, engines, and parts.....	210,172	228,235	239,976	58,119	58,024	60,547	63,286	208,560	222,705	231,682	56,211	56,055	58,417	60,989		
Consumer goods (nonfood), except automotive.....	334,006	373,054	407,112	101,701	101,694	100,672	103,045	340,937	378,251	409,108	102,109	102,104	101,211	103,685		
Imports, n.e.c., and U.S. goods returned.....	50,366	53,054	58,874	14,264	14,859	14,834	14,917	49,993	50,962	54,687	13,380	13,868	13,800	13,638		

r Revised
p Preliminary
n.e.c. Not elsewhere classified

U.S. imports slowed in 2005, especially nonpetroleum imports, partly reflecting the slowdown in U.S. real GDP growth to 3.5 percent in 2005 from 4.2

Chart 6. Major Industrial Countries: Real GDP



1. Because chain indexes use weights of more than one period, the corresponding chained dollar estimates are usually not additive.

percent in 2004. Nonetheless, continued strong expansion in the U.S. domestic economy was a dominant factor in strong import growth.

Dollar prices of total U.S. exports increased less strongly in 2005 than in 2004. Many of the stronger price increases in 2005 were attributable to industrial supplies and materials (including petroleum, chemicals, and metals and metallic products). Prices of capital goods changed little, and prices of foods, feeds, and beverages declined after a large increase (table F). When translated into foreign currencies, prices of U.S. exports increased in 2005; the foreign currency price of industrial supplies and materials, which includes energy products and petroleum, was sharply higher (table G).

Dollar prices of total U.S. imports increased faster in 2005 than in 2004. Price increases of nonpetroleum products were unchanged in 2005. In contrast, prices of petroleum products were sharply higher (table F).

Exports. Goods exports increased \$85.1 billion, or 11 percent, to \$892.6 billion in 2005, following an increase of \$94.1 billion, or 13 percent, in 2004 (table D). Despite the slowdown, export growth remained strong by historical standards. The last time 2 successive years of substantial export growth occurred was in 1994–95 when an increase of \$45.9 billion in 1994 was followed by an increase of \$72.3 billion in 1995. Real exports increased 7 percent in 2005, and export prices increased 3 percent. In value, capital goods and industrial supplies and materials led the increase in 2005, accounting for two-thirds of the rise in total exports (chart 7 and

Table F. Percent Change in U.S. Trade in Goods, Chain-Weighted Price Indexes
[Based on index numbers (2000=100)]

	2003 ^r	2004 ^r	2005 ^p
Exports	2.0	3.7	3.1
Agricultural products	10.1	9.5	-2.8
Nonagricultural products	1.3	3.3	3.6
Foods, feeds, and beverages	9.0	9.9	-2.3
Industrial supplies and materials	6.9	11.5	11.4
Capital goods, except automotive	-1.1	0.0	0.2
Computers, peripherals, and parts	-2.4	-1.5	-7.9
Civilian aircraft, engines, and parts	3.9	4.0	4.2
Other capital goods	-2.0	-0.7	0.9
Automotive vehicles, engines, and parts	0.7	0.8	1.1
Consumer goods (nonfood), except automotive	0.6	0.9	1.1
Exports, n.e.c.	2.7	4.5	4.0
Imports	2.9	5.0	6.4
Petroleum and products	20.8	27.3	36.7
Nonpetroleum products	1.2	2.5	2.5
Foods, feeds, and beverages	4.3	5.3	5.6
Industrial supplies and materials	13.3	18.3	21.5
Capital goods, except automotive	-1.5	-1.1	-0.6
Computers, peripherals, and parts	-6.6	-6.4	-7.9
Civilian aircraft, engines, and parts	0.6	3.8	3.8
Other capital goods	0.4	0.6	1.8
Automotive vehicles, engines, and parts	0.5	1.7	1.1
Consumer goods (nonfood), except automotive	-0.2	0.7	0.9
Imports, n.e.c., and U.S. goods returned	2.1	3.3	3.4

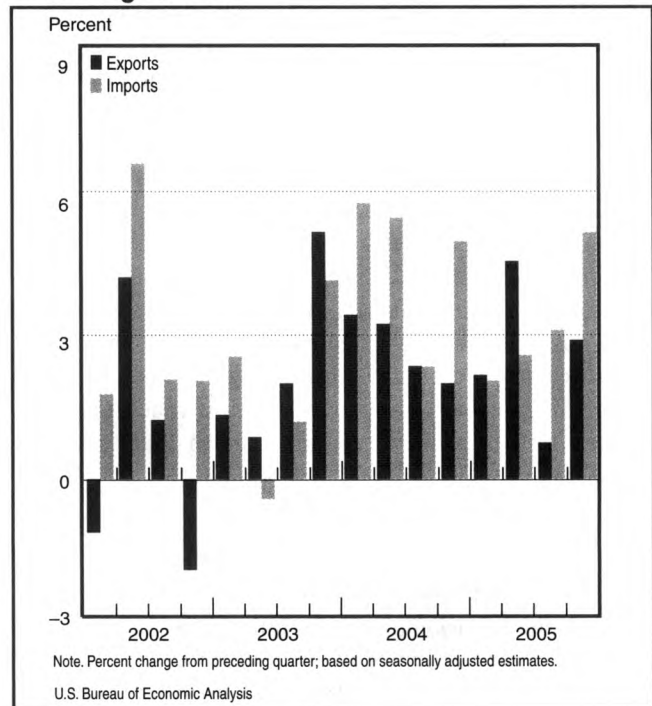
^r Revised
^p Preliminary
n.e.c. Not elsewhere classified

Table G. Percent Change in Foreign Currency Cost of U.S. Exports of Goods
[Based on index numbers (2000=100)]

	2003 ^r	2004 ^r	2005 ^p
Exports	-10.5	-4.8	1.2
Agricultural products	-3.4	0.5	-4.6
Nonagricultural products	-11.1	-5.2	1.7
Foods, feeds, and beverages	-4.4	0.9	-4.1
Industrial supplies and materials	-6.2	2.3	9.4
Capital goods, except automotive	-13.2	-8.3	-1.7
Computers, peripherals, and parts	-14.3	-9.5	-9.6
Civilian aircraft, engines, and parts	-8.8	-4.5	2.2
Other capital goods	-14.0	-8.8	-1.0
Automotive vehicles, engines, and parts	-11.6	-7.5	-0.7
Consumer goods (nonfood), except automotive	-11.8	-7.3	-0.8
Exports, n.e.c.	-9.9	-4.1	2.0

^r Revised
^p Preliminary
n.e.c. Not elsewhere classified
NOTE: Chain-weighted price indexes multiplied by the trade-weighted exchange rate index of the currencies of Australia, Austria, Belgium, Canada, Finland, France, Germany, Ireland, Italy, Japan, Luxembourg, Netherlands, Portugal, Spain, Sweden, Switzerland, the United Kingdom, and since January 2001, Greece.

Chart 7. U.S. Trade in Goods: Change From Preceding Quarter



Data Availability

The estimates that are presented in tables 1–12 of the U.S. international transactions accounts (table 12 is presented annually in the July SURVEY OF CURRENT BUSINESS) are available interactively on BEA’s Web site at <www.bea.gov>. Users may view and download the most recent quarterly estimates for an entire table, or they may select the period, frequency, and lines that they wish to view. The estimates are available in an HTML table, in an Excel file, or as comma-separated values.

chart 8). By area, exports increased to Canada, \$21.5 billion; to Asia excluding Japan, \$20.6 billion; to Europe, \$18.4 billion; to Latin America, \$17.4 billion; and to Japan, \$0.9 billion.

Capital goods increased \$30.4 billion, or 9 percent, following an increase of \$37.9 billion, or 13 percent. Some of the strength in 2005 was attributable to civilian aircraft, engines, and parts, which jumped \$10.6 billion, or 21 percent. The increase, in both dollar and percentage terms, was three times that of 2004 and accounted for over a third of the increase in capital goods exports in 2005. Aircraft exports in 2005 were at near-record levels despite a month-long machinists' strike at Boeing that began on September 2. Deliveries were especially strong to China and the United Arab Emirates.

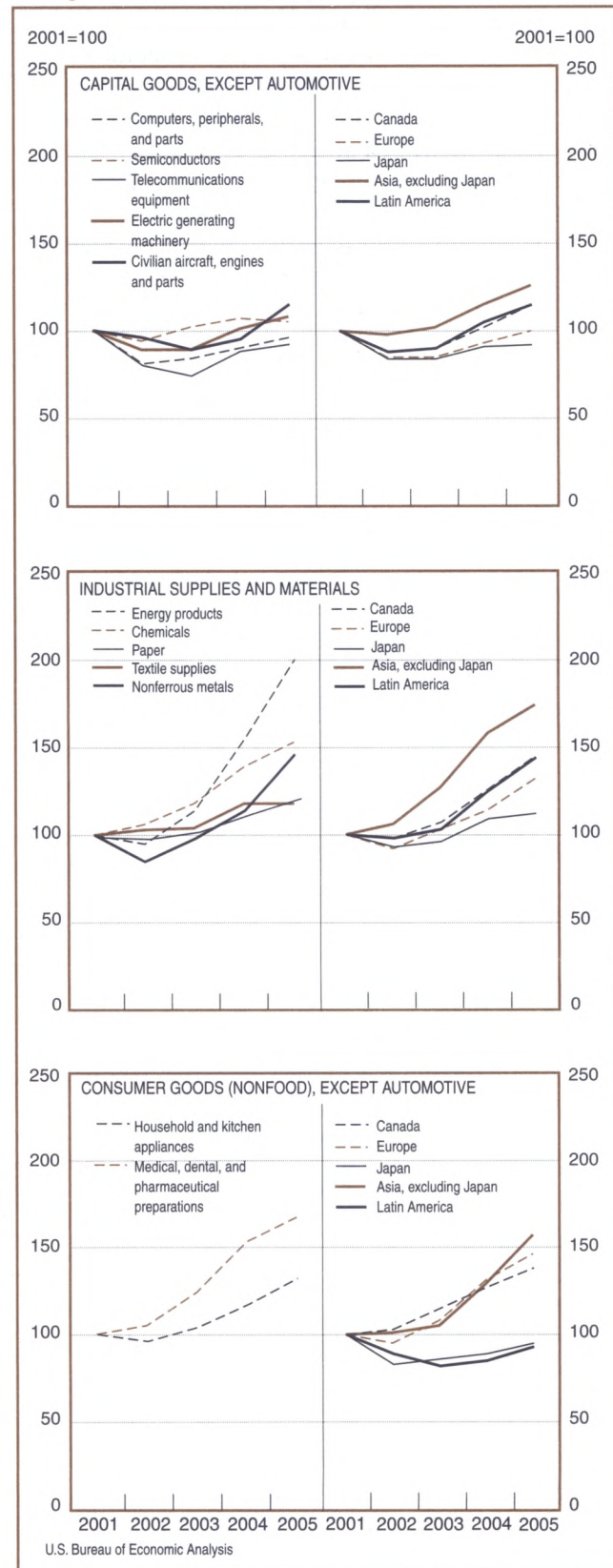
Excluding civilian aircraft, engines, and parts, capital goods increased \$19.8 billion, or 7 percent, following an increase of \$34.6 billion, or 14 percent. Although exports of most capital goods categories continued to increase in 2005, the pace slowed considerably from the robust pace in 2004. High-technology products gained \$2.9 billion, just a third of their \$8.6 billion increase in 2004; the smaller increase was attributable to a decrease in semiconductors, mainly to Japan and other countries in Asia, and to a much smaller increase in telecommunications equipment, largely to Latin America. Increases in machine tools and metalworking machinery, in industrial, agricultural, and service industry machinery, and in electric generating machinery, electric apparatus, and parts also slowed substantially from strong increases in 2004. Oil drilling, mining, and construction machinery increased by a slightly larger amount in 2005 than in 2004 (table H).

Annual Revision of the U.S. International Transactions Accounts

The annual revision of the U.S. international accounts to be released in June 2006 will incorporate selected results from the U.S. Treasury Department's annual surveys of Foreign Portfolio Investment in the United States for June 2005 and U.S. Portfolio Investment Abroad for December 2004. In addition, estimates of banks' holdings of short-term instruments for both claims and liabilities will be revised. Results of BEA's Benchmark Survey of Foreign Direct Investment in the United States for 2002 will also be introduced. Other revisions include the introduction of results from BEA's benchmark survey of unaffiliated financial services for 2004, and updated estimates of immigrants' transfers. In addition, BEA will introduce a greatly expanded set of geographic detail for the accounts, including new detail for countries in Asia, Latin America, and Europe.

Nonagricultural industrial supplies and materials increased \$27.9 billion, or 15 percent, following an

Chart 8. Growth in Exports by Selected Commodity Categories and Areas, 2001–2005



increase of \$29.8 billion, or 18 percent. Prices increased 12 percent, the same percentage as in 2004. In value, metals and nonmetallic products increased \$10.4 billion, up from an increase of \$6.9 billion, and they accounted for over a third of the increase in non-agricultural industrial supplies and materials in 2005. Within metals, nonferrous metals increased \$4.5 billion, mainly to China and Europe; prices increased 16 percent. Iron and steel products, which increased \$2.4 billion, and steelmaking materials, which increased \$1.9 billion, also contributed to the increase in value; Canada and Europe accounted for most of the increases.

Energy products increased \$7.1 billion, or 29 percent, following an increase of \$6.4 billion, or 35 percent. Exports to Mexico and Canada accounted for nearly two-thirds of the increase in energy products. Chemicals slowed to an increase of \$6.7 billion, or 10 percent, from an increase of \$10.6 billion, or 18 percent. Much of the slowdown was to Latin America and Asia excluding Japan. Hurricanes in September significantly reduced chemical production and exports in the U.S. Gulf Coast region. Textile supplies and related materials were unchanged, following a \$1.5 billion increase in 2004, reflecting sharply lower exports to Latin America, especially to Mexico (table I).

Table H. U.S. Trade in Capital Goods, Except Automotive

[Balance of payments basis, millions of dollars]

	2000	2001	2002	2003	2004	2005 ^p
Exports	356,999	321,723	290,437	293,620	331,476	361,844
Computers, peripherals, and parts.....	55,542	47,555	38,553	39,924	42,805	45,504
Semiconductors.....	60,077	45,065	42,235	46,137	48,051	47,206
Telecommunications equipment.....	31,268	27,874	22,208	20,744	24,543	25,613
Scientific, hospital, and medical equipment and parts.....	19,309	20,063	19,305	20,861	23,946	27,041
Industrial, agricultural, and service industry machinery.....	53,142	46,060	42,831	43,467	52,860	58,639
Machine tools, metalworking equipment, and control instruments.....	23,837	19,985	18,392	19,189	24,002	24,324
Oil drilling, mining, and construction machinery.....	12,598	14,057	12,893	12,833	15,512	18,883
Industrial engines, pumps, and compressors.....	11,602	11,992	11,602	11,690	13,512	14,900
Electric generating machinery, electric apparatus, and parts.....	35,766	30,887	27,544	27,445	31,261	33,224
Civilian aircraft, engines, and parts.....	48,091	52,618	50,426	46,723	49,975	60,529
Other capital goods, n.e.c.....	5,767	5,567	4,448	4,607	5,009	5,981
Imports	347,024	297,992	283,323	295,833	343,451	379,453
Computers, peripherals, and parts.....	89,782	74,001	75,150	76,511	88,635	93,342
Semiconductors.....	48,354	30,423	26,015	24,605	26,749	25,769
Telecommunications equipment.....	32,688	24,632	23,135	24,781	29,448	37,051
Scientific, hospital, and medical equipment and parts.....	14,941	15,213	16,030	18,444	22,055	24,348
Industrial, agricultural, and service industry machinery.....	51,636	47,478	47,979	51,873	62,015	70,160
Machine tools, metalworking equipment, and control instruments.....	18,193	16,422	14,870	15,879	18,535	20,521
Oil drilling, mining, and construction machinery.....	7,166	6,901	6,573	7,823	11,619	15,636
Industrial engines, pumps, and compressors.....	9,453	9,780	9,034	9,211	11,087	12,654
Electric generating machinery, electric apparatus, and parts.....	39,716	34,788	32,879	33,291	38,525	43,078
Civilian aircraft, engines, and parts.....	26,376	31,358	25,458	24,085	24,299	25,919
Other capital goods, n.e.c.....	8,739	6,996	6,200	9,330	10,484	10,975

^p Preliminary

n.e.c. Not elsewhere classified

Table I. U.S. Trade in Nonagricultural Industrial Supplies and Materials

[Balance of payments basis, millions of dollars]

	2000	2001	2002	2003	2004	2005 ^p
Exports	163,889	150,476	147,615	162,480	192,298	220,231
Energy products.....	16,636	15,922	15,085	18,230	24,641	31,787
Chemicals, excluding medicinals.....	52,242	49,326	52,320	57,993	68,621	75,366
Paper and paper base stocks.....	14,000	12,386	12,211	12,814	13,971	15,091
Textile supplies and related materials.....	11,367	10,866	11,142	11,347	12,824	12,857
Building materials, except metals.....	8,755	7,770	7,610	7,829	8,953	9,518
Other nonmetals.....	21,629	19,598	17,030	17,953	20,048	21,989
Metals and nonmetallic products.....	39,260	34,608	32,217	36,314	43,240	53,623
Steelmaking materials and iron and steel products.....	8,559	7,968	7,851	9,689	12,860	17,195
Nonferrous metals.....	16,048	14,219	12,127	13,942	16,256	20,799
Other metals and nonmetallic products.....	14,653	12,421	12,239	12,683	14,124	15,629
Imports	296,496	270,802	262,846	308,683	406,312	513,460
Energy products.....	138,397	124,876	118,802	157,123	210,899	291,848
Chemicals, excluding medicinals.....	33,761	34,049	33,088	36,661	42,288	51,034
Paper and paper base stocks.....	13,686	12,239	11,462	11,768	13,051	13,573
Textile supplies and related materials.....	11,255	10,314	10,868	10,806	12,029	12,796
Building materials, except metals.....	21,788	21,261	22,487	24,163	32,016	34,404
Other nonmetals.....	17,848	17,252	18,433	20,141	23,279	25,958
Metals and nonmetallic products.....	59,761	50,811	47,706	48,021	72,750	83,847
Steelmaking materials and iron and steel products.....	24,006	18,945	20,182	19,157	34,505	36,943
Nonferrous metals.....	26,686	23,245	18,841	19,349	26,038	31,798
Other metals and nonmetallic products.....	9,069	8,621	8,683	9,515	12,207	15,106
Memorandum:						
Nonpetroleum industrial supplies and materials imports.....	181,918	172,527	164,588	181,421	232,530	269,145

^p Preliminary

Consumer goods increased \$12.4 billion, or 12 percent, following an increase of \$13.2 billion, or 15 percent. Durable goods increased \$7.1 billion in 2005, largely in household goods to Europe, Canada, and Asia excluding Japan, in jewelry and collectibles to Europe, and in recreational equipment and materials to Europe and Canada. Nondurable goods increased \$3.8 billion, largely in medical and pharmaceutical products, mainly to Europe and Asia excluding Japan.

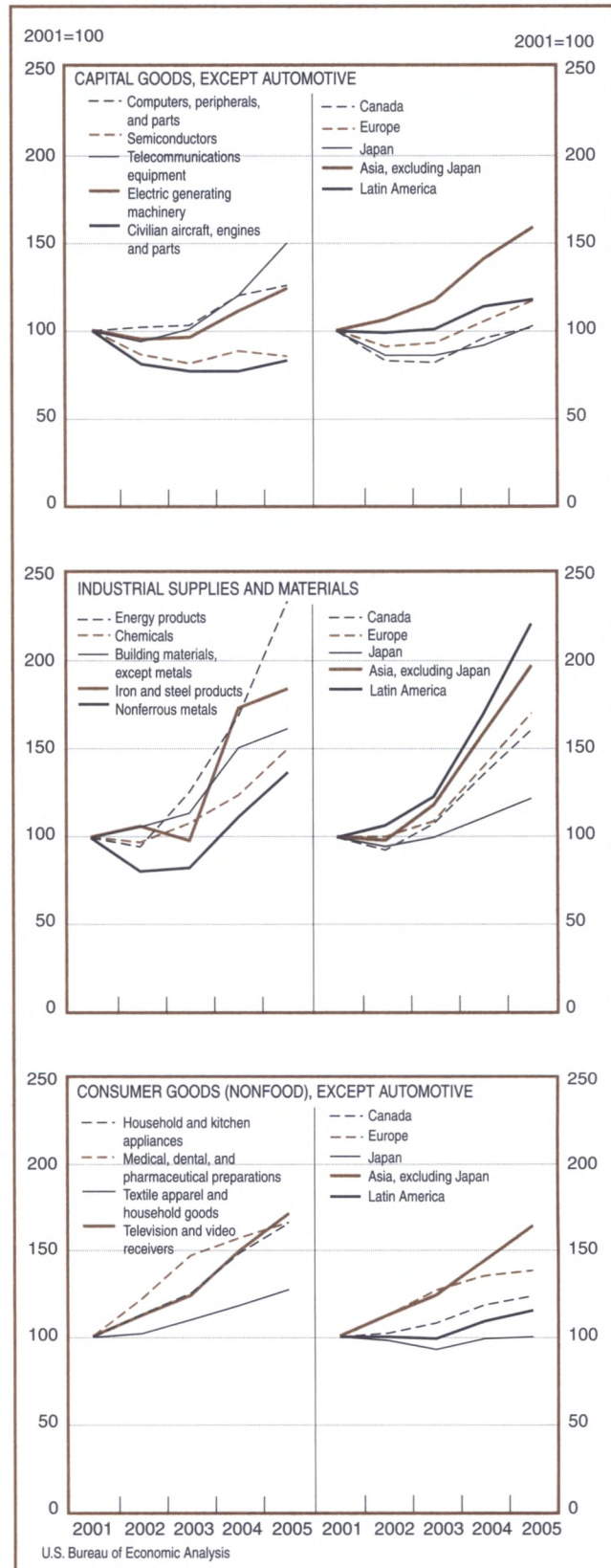
Automotive vehicles, engines, and parts increased \$8.5 billion, or 9 percent, following an increase of \$8.6 billion, or 11 percent. Over two-thirds of the increase in 2005 was in shipments of passenger cars, mainly to Canada and Saudi Arabia. Shipments of parts slowed significantly, reflecting a much smaller increase to Canada and Mexico than in 2004.

Agricultural products increased \$1.9 billion, or 3 percent, following an increase of \$2.1 billion, or 3 percent. Meat products and vegetables, fruits, nuts, and preparations more than accounted for the increase in 2005. Meat products increased strongly after a decrease in 2004, when Japan and South Korea imposed especially strict controls on beef imports; these controls were removed in 2005. Partly offsetting these increases were declines in exports of corn, particularly to South Korea and Japan, of wheat, to China and Egypt, and of soybeans; these bulk commodities had increased strongly in 2004.

Imports. Goods imports increased \$201.3 billion, or 14 percent, to \$1,674.3 billion in 2005, following an increase of \$212.2 billion, or 17 percent, in 2004 (table D). Real imports and import prices each increased 7 percent. In value, a third of the increase was in petroleum imports, which increased a substantial amount for the third consecutive year. Two-thirds of the increase was in nonpetroleum imports which increased less than in 2004, and its growth rate slowed to 10 percent from 15 percent. This slowdown was evident across all major nonpetroleum commodity categories (charts 7 and 9). By area, imports increased from Asia excluding Japan \$70.1 billion; from Latin America, \$34.5 billion; from Europe, \$33.4 billion; from Canada, \$31.8 billion; and from Japan, \$8.3 billion.

Petroleum and products increased \$71.2 billion, or 39 percent, following an increase of \$47.4 billion, or 36 percent, in 2004. The dollar increase in 2005 was the largest on record. About 40 percent of the increase in 2005 was from OPEC members, particularly Venezuela, Nigeria, and Saudi Arabia, but sizable increases also occurred from Canada, Western Europe, and Mexico (chart 10). The average price per barrel in 2005 surged 37 percent to \$49.28 from \$36.05, following an

Chart 9. Growth in Imports by Selected Commodity Categories and Areas, 2001–2005



increase of 28 percent in 2004. Prices jumped 19 percent in the third quarter of 2005 alone, reflecting damage to production facilities and supply disruptions caused by Hurricanes Katrina and Rita in the U.S. Gulf Coast region (chart 10).

The average number of barrels imported daily in 2005 increased 2 percent to 13.98 million in 2005 from 13.71 million in 2004; the increase in 2005 is a substantial slowdown from volume increases of 6 percent in 2004 and of 7 percent in 2003. Most of the volume increase in 2005 was accounted for by Canada; volumes from Saudi Arabia, Venezuela, and Mexico all declined (chart 10). By yearend, all OPEC members except Saudi Arabia were producing at near capacity.

Domestic production declined 4 percent in 2005, mostly because of a 12-percent drop in the third quarter when U.S. offshore rigs, refineries, pipelines, and platforms were impaired by hurricane damage. In September, in order to counter the fall in domestic pro-

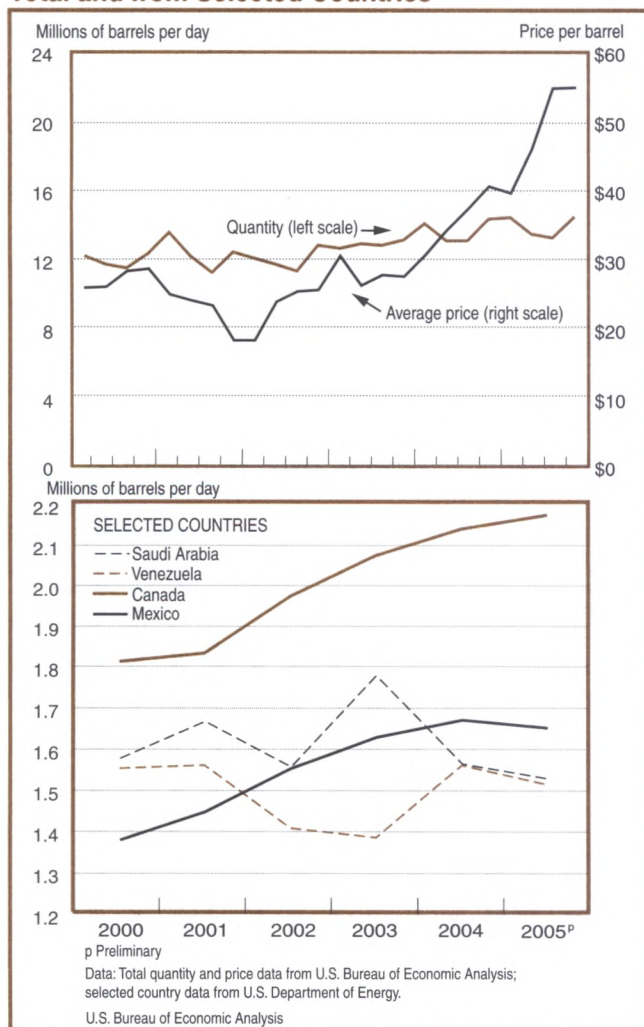
duction and to help alleviate rising prices, the U.S. Government approved the release of emergency stockpiles from the U.S. Strategic Petroleum Reserve through loans and competitive sales to oil companies, and the International Energy Agency recommended the release of additional crude oil into the international market. U.S. consumption was virtually unchanged in 2005.

Nonpetroleum industrial supplies and materials increased \$36.6 billion, or 16 percent, down sharply from an increase of \$51.1 billion, or 28 percent. Much, but not all, of the slowdown in 2005 was attributable to steelmaking materials and iron and steel products, which increased only \$2.4 billion after an increase of \$15.3 billion. These products had risen significantly in 2004, following the lifting of tariffs in December 2003. Prices of iron and steel products jumped 45 percent in 2004; in 2005, their increase was 14 percent. Building materials slowed to an increase of \$2.4 billion, or 7 percent, from an increase of \$7.9 billion, or 33 percent, and nonferrous metals slowed to an increase of \$5.8 billion, or 22 percent, from an increase of \$6.7 billion, or 35 percent. These slowdowns were partly offset by larger increases in chemicals of \$8.7 billion, or 21 percent (which were particularly strong in the fourth quarter in order to compensate for production lost from damaged facilities in the U.S. Gulf Coast region), and in natural gas of \$8.1 billion, or 34 percent, due entirely to a price spike in September and October as a result of hurricane damage to production facilities (table I).

Capital goods increased \$36.0 billion, or 10 percent, down from an increase of \$47.6 billion, or 16 percent. Nearly all major commodity categories increased strongly again in 2005, though the increases were substantially smaller in size than those in 2004. Much of the slowdown was in the high-technology products, which slowed to an increase of \$11.3 billion from an increase of \$18.9 billion; computers, peripherals, and parts increased \$4.7 billion, down sharply from an increase of \$12.1 billion, and semiconductors fell \$1.0 billion after an increase of \$2.1 billion. These slowdowns were partly offset by a larger increase in telecommunications equipment, which increased \$7.6 billion, following an increase of \$4.7 billion. The slowdown in industrial, agricultural, and service industry machinery was less than that in high-technology products; these machinery products increased \$8.1 billion, following a \$10.1 billion increase. Oil drilling, mining, and construction machinery continued to rise strongly, by \$4.0 billion, following a \$3.8 billion increase. Civilian aircraft, engines, and parts were up \$1.6 billion (table H).

Consumer goods increased strongly for the fourth

Chart 10. U.S. Petroleum Imports and Price, Total and from Selected Countries



consecutive year, rising \$34.1 billion, or 9 percent, down from an increase of \$39.0 billion, or 12 percent. Imports from China accounted for over three-fourths of the increase in 2005. Durable goods increased \$20.2 billion, down from an increase of \$24.6 billion; the increase in 2005 was partly attributable to increases of \$9.7 billion in household and kitchen appliances and of \$5.7 billion in home entertainment equipment. Nondurable goods increased \$11.8 billion, down from an increase of \$12.4 billion; the increase in 2005 was mostly attributable to increases in textile apparel and household goods from China and in medical, dental, and pharmaceutical preparations from Europe. Textiles from China increased sharply in the first half of 2005, partly because of the expiration on December 31, 2004, of a quota system that capped U.S. imports of textiles and apparel from developing countries. However, after the United States imposed new quotas on several categories of textiles from China in late May, textile imports from China fell sharply in the last two quarters of 2005.

Automotive vehicles, engines, and parts increased \$11.7 billion, or 5 percent, down from an increase of \$18.1 billion, or 9 percent. Most of the increase in 2005 was attributable to a 10-percent increase in engines and parts. Complete autos and buses slowed to a 2-percent increase from a 7-percent increase. U.S. sales of autos and light trucks were virtually unchanged. Domestic auto production increased 2 percent after 2 years of decline.

Foods, feeds, and beverages increased \$5.9 billion, or 10 percent, following an increase of \$6.3 billion, or 11 percent. The increase in 2005 was mostly attributable to a rise in agricultural goods from Latin America, particularly coffee, cocoa, and sugar, and an increase in vegetables, fruits, nuts, and preparations. Prices for coffee, cocoa, and sugar increased 21 percent, following an increase of 3 percent in 2004.

Balances by area. The deficit on goods increased \$116.3 billion to \$781.6 billion in 2005. In 2004, the deficit increased \$118.1 billion to \$665.4 billion. Both export and import growth slowed in 2005 from the robust pace in 2004, but remained strong. For exports, capital goods and industrial supplies and materials accounted for two-thirds of the increase. For imports, industrial supplies and materials, dominated by natural gas and petroleum and products, accounted for half of the increase; capital goods and consumer goods each accounted for a fifth of the increase (table J).

The deficit with Asia excluding Japan increased \$49.5 billion. China accounted for two-thirds of the increase in imports from this region, mainly consumer goods and capital goods. China accounted for more than a third of the increase in exports, mainly capital

goods and industrial supplies and materials.

The deficit with OPEC members increased \$21.3 billion. Imports of petroleum more than accounted for the increase, particularly from Venezuela, Nigeria, and Saudi Arabia. Exports to OPEC members also increased, reflecting higher shipments of aircraft to the United Arab Emirates and of autos to both the United Arab Emirates and Saudi Arabia.

The deficit with Europe increased \$15.1 billion. The increase in imports was led by industrial supplies and materials (which includes petroleum) and capital goods. The increase in exports was also led by industrial supplies and materials and by capital goods.

The deficit with Canada increased \$10.2 billion. The increase in imports was dominated by industrial supplies and materials (which includes petroleum and natural gas). The increase in exports was led by industrial supplies and materials and by capital goods.

The deficit with Latin America increased \$17.0 billion. Industrial supplies and materials (which includes petroleum) accounted for nearly three-fourths of the increase in imports. Much of the increase in exports was in industrial supplies and materials and in capital goods.

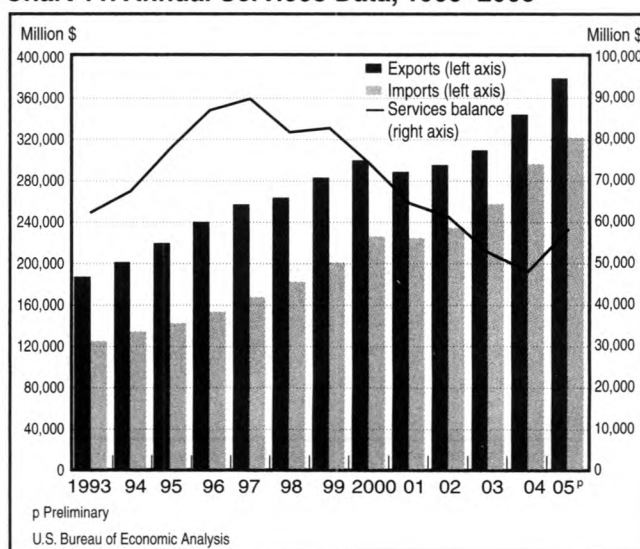
The deficit with Japan increased \$7.3 billion. The increase in exports was small, while the increase in imports was led by automotive vehicles, engines, and parts and by capital goods.

Services

The surplus on services increased to \$58.0 billion in 2005 from \$47.8 billion in 2004 (table K, chart 11).

Services receipts increased more than services payments in 2005, leading to the first increase in the

Chart 11. Annual Services Data, 1993–2005



services surplus since 1999. Although the surplus increased to \$58.0 billion in 2005 from \$47.8 billion in 2004, growth in receipts and payments was not as brisk as in 2004. Services receipts increased 10 percent, down slightly from 11 percent, and services payments increased 9 percent, down significantly from 15 percent in 2004. In general, growth in travel, passenger fares, and other transportation in 2005 was off considerably from that in 2004, with payments slowing much more than receipts. Receipts and payments reflected the general pullback in international travel and the slowing in the growth of goods exports and goods imports transported by both air and ocean carriers. "Other" private services receipts increased more than "other" private services payments. Transfers under U.S. military sales contracts continued to rise strongly, while U.S. direct defense expenditures abroad were up only slightly.

Travel receipts increased \$7.9 billion, or 11 percent,

in 2005, down from an increase of \$10.1 billion, or 16 percent, in 2004. Nonetheless, 2004 and 2005 were the first years of strong back-to-back growth since before September 11th. The increase in overseas visitors to the United States slowed to 7 percent from 13 percent, partly because of the depreciation of foreign currencies against the dollar in 2005; the depreciations were large for the euro area and Japan, as were the slowdowns in passenger arrivals from those areas. Higher ticket prices also held back travel.

Travel receipts from Canada increased \$1.2 billion, or 15 percent, in 2005, following an increase of \$1.1 billion, or 16 percent, in 2004. Appreciation of the Canadian dollar relative to the U.S. dollar encouraged greater spending in the United States, and the number of travelers grew. Travel receipts from Mexico increased \$1.0 billion, or 15 percent, following an increase of \$0.6 billion, or 10 percent. Travel to the interior of the United States increased strongly,

Table J. U.S. Trade in Goods by Major End-Use Category for Selected Areas and Countries

[Balance of payments basis, millions of dollars]

	Canada			Europe			United Kingdom			Germany			Japan		
	2003	2004	2005 ^p	2003	2004	2005 ^p	2003	2004	2005 ^p	2003	2004	2005 ^p	2003	2004	2005 ^p
Exports	169,929	189,982	211,528	168,313	189,418	207,814	32,871	35,120	37,610	28,291	30,844	33,555	50,253	52,288	53,234
Agricultural products.....	10,477	11,040	12,103	8,759	9,282	9,690	1,049	1,172	1,172	1,043	1,205	1,081	9,051	8,290	8,039
Nonagricultural products.....	159,452	178,942	199,425	159,554	180,136	198,124	31,822	33,948	36,438	27,248	29,639	32,474	41,202	43,998	45,195
Foods, feeds, and beverages.....	10,569	11,157	12,198	7,399	8,032	8,339	1,041	1,173	1,117	907	1,143	1,044	9,478	8,823	8,677
Industrial supplies and materials.....	40,492	47,670	54,981	37,598	41,556	48,218	6,605	6,670	8,064	4,678	5,229	5,939	10,237	11,609	11,950
Capital goods, except automotive.....	46,992	53,236	59,920	76,986	84,825	90,988	15,732	16,873	16,954	14,021	14,375	16,240	20,302	22,015	22,251
Automotive vehicles, engines, and parts.....	46,226	50,017	52,769	10,757	11,919	12,839	2,013	1,940	1,739	4,963	5,276	5,079	2,534	2,015	2,022
Consumer goods (nonfood), except automotive.....	21,194	23,396	25,593	30,359	37,039	41,268	6,350	7,223	8,435	2,899	3,929	4,309	6,535	6,770	7,228
Exports, n.e.c.....	4,456	4,506	6,067	5,214	6,047	6,162	1,130	1,241	1,301	823	892	944	1,167	1,056	1,106
Imports	224,249	259,034	290,797	284,680	320,915	354,364	42,574	46,032	50,719	68,007	77,130	84,531	118,034	129,807	138,064
Petroleum and products.....	21,783	28,485	36,792	18,849	24,990	36,592	5,553	6,124	8,493	626	1,072	1,918	129	209	406
Nonpetroleum products.....	202,466	230,549	254,005	265,831	295,925	317,772	37,021	39,908	42,226	67,381	76,058	82,613	117,905	129,598	137,658
Foods, feeds, and beverages.....	12,061	13,164	13,965	13,725	15,361	16,773	1,342	1,508	1,547	783	894	963	436	462	511
Industrial supplies and materials.....	89,432	111,913	134,023	61,557	78,817	95,850	10,447	12,062	15,147	9,609	12,021	14,261	11,441	12,742	14,002
Capital goods, except automotive.....	29,254	31,195	35,027	73,017	82,687	92,193	11,462	12,747	13,670	20,709	24,136	28,097	38,935	45,805	48,574
Automotive vehicles, engines, and parts.....	60,652	67,677	71,184	42,065	44,265	45,447	6,263	6,107	7,123	25,244	26,635	27,148	46,711	48,938	52,706
Consumer goods (nonfood), except automotive.....	16,819	18,413	19,161	81,039	86,116	88,036	10,092	10,649	9,936	8,817	10,405	10,755	16,997	18,159	18,301
Imports, n.e.c., and U.S. goods returned.....	16,031	16,672	17,437	13,277	13,669	16,065	2,968	2,959	3,296	2,845	3,039	3,307	3,514	3,701	3,970
Balance	-54,320	-69,052	-79,269	-116,367	-131,497	-146,550	-9,703	-10,912	-13,109	-39,716	-46,286	-50,976	-67,781	-77,519	-84,830

	Latin America			Mexico			Asia, excluding Japan			Hong Kong, Republic of Korea, Singapore, Taiwan			China		
	2003	2004	2005 ^p	2003	2004	2005 ^p	2003	2004	2005 ^p	2003	2004	2005 ^p	2003	2004	2005 ^p
Exports	137,446	159,426	176,843	97,224	110,698	119,946	152,863	177,100	197,683	70,069	82,072	85,023	28,287	34,639	41,743
Agricultural products.....	11,273	12,067	13,076	8,020	8,687	9,537	16,543	16,932	16,608	6,326	5,806	5,742	5,012	5,554	5,247
Nonagricultural products.....	126,173	147,359	163,767	89,204	102,011	110,409	136,320	160,168	181,075	63,743	76,266	79,281	23,275	29,085	36,496
Foods, feeds, and beverages.....	9,804	10,410	11,595	7,064	7,562	8,526	13,363	13,065	12,944	5,471	4,963	4,980	3,835	3,760	3,479
Industrial supplies and materials.....	42,144	51,101	58,925	28,731	34,278	39,705	35,054	43,507	47,995	16,278	20,091	19,715	9,749	12,903	16,155
Capital goods, except automotive.....	51,330	60,357	65,824	35,343	40,492	42,012	84,448	95,925	104,741	40,414	47,723	49,278	12,811	15,561	18,842
Automotive vehicles, engines, and parts.....	15,192	17,519	18,714	13,640	15,521	16,089	3,987	5,449	8,332	900	1,051	1,313	582	798	1,100
Consumer goods (nonfood), except automotive.....	14,065	14,635	15,858	8,895	9,043	9,569	12,425	15,179	18,550	5,352	6,176	7,476	1,118	1,363	1,889
Exports, n.e.c.....	4,911	5,404	5,927	3,551	3,802	4,045	3,586	3,975	5,121	1,654	2,068	2,261	192	254	278
Imports	206,049	241,664	276,128	139,036	157,105	171,478	377,103	453,855	523,977	92,816	105,465	102,629	152,426	196,674	243,484
Petroleum and products.....	38,952	52,518	72,401	15,506	19,801	25,746	27,499	36,268	46,883	666	1,446	2,973	351	370	620
Nonpetroleum products.....	167,097	189,146	203,727	123,530	137,304	145,732	349,604	417,587	477,094	92,150	104,019	99,656	152,075	196,304	242,864
Foods, feeds, and beverages.....	15,458	17,270	19,850	7,051	8,007	9,132	10,298	11,618	12,586	682	684	727	2,138	2,486	2,892
Industrial supplies and materials.....	60,317	82,787	108,276	24,918	32,277	40,334	57,046	76,367	95,119	10,106	13,107	16,291	10,928	16,537	21,714
Capital goods, except automotive.....	37,874	42,703	44,329	33,022	36,676	38,276	114,662	138,898	156,775	38,874	41,904	38,799	42,050	60,940	74,000
Automotive vehicles, engines, and parts.....	43,880	45,931	47,663	41,238	43,188	44,433	15,891	20,084	21,975	11,164	13,890	13,766	2,807	4,012	5,755
Consumer goods (nonfood), except automotive.....	40,072	44,043	46,544	26,388	29,876	31,929	171,671	198,247	227,260	28,650	32,255	29,138	92,751	110,391	136,294
Imports, n.e.c., and U.S. goods returned.....	8,448	8,930	9,466	6,419	7,081	7,374	7,535	8,641	10,262	3,340	3,625	3,908	1,752	2,308	2,829
Balance	-68,603	-82,238	-99,285	-41,812	-46,407	-51,532	-224,240	-276,755	-326,294	-22,747	-23,393	-17,606	-124,139	-162,035	-201,741

^p Preliminary
n.e.c. Not elsewhere classified

spurred by a 5-percent appreciation of the peso against the dollar; however, travel to the U.S. border area was down.

Travel payments increased \$3.9 billion, or 6 percent, in 2005, following an increase of \$8.2 billion, or 14 percent, in 2004. The increase in the total number of overseas travelers slowed sharply to 6 percent from 12 percent; within the overseas total, the increase in travelers to the euro area slowed to 7 percent from 13 percent, and the increase in travelers to the Far East slowed to 9 percent from 25 percent. Higher ticket prices, attributable to fuel prices that rose 52 percent, were one factor holding back travel.

Travel payments to Canada decreased \$0.1 billion, or 2 percent, following an increase of \$0.8 billion, or 13 percent. A 5-percent depreciation of the U.S. dollar against the Canadian dollar was one factor leading to a 9-percent drop in the number of U.S. travelers to Canada. Travel payments to Mexico increased \$0.9 billion, or 10 percent, following an increase of \$1.1 billion, or 13 percent. Growth in the number of travelers slowed, partly as a result of a 5-percent depreciation of the U.S. dollar against the Mexican peso; most of the slowdown was in travel to the border area. In addition, Hurricane Wilma, which destroyed major tourist areas in the interior, held down U.S. travel to Mexico in the last 3 months of the year.

Passenger fare receipts increased \$2.6 billion, or 14

percent, in 2005, following an increase of \$3.2 billion, or 20 percent in 2004. The increase in 2005 reflected a 7-percent increase in the number of visitors and an increase in the share of foreign visitors on U.S.-flag carriers. Passenger fare payments increased \$2.5 billion, or 11 percent, following an increase of \$2.7 billion, or 13 percent. The increase in 2005 reflected a 7-percent increase in the number of travelers and little change in the share of U.S. travelers on foreign-flag carriers. Sizeable price increases resulting from higher fuel costs affected both receipts and payments; price increases were larger for receipts than for payments.

"Other" transportation receipts increased \$4.6 billion, or 13 percent, in 2005, following an increase of \$5.5 billion, or 18 percent, in 2004. The slowing partly reflected a slowdown from 2004 in the growth of U.S. exports and imports to all major countries and areas. In volume, goods exports slowed to an increase of 7 percent from an increase of 9 percent, and goods imports slowed to an increase of 7 percent from an increase of 11 percent; nonetheless, by historical standards, export and import volumes were strong in both 2004 and 2005. Port services receipts increased \$3.3 billion, or 16 percent, down from a 22-percent increase, reflecting strong export and import volumes and sharply higher fuel prices. Jet fuel and bunker fuel prices increased significantly because of strong global demand for oil and the disruption in U.S. refinery

Table K. Services

(Millions of dollars, quarters seasonally adjusted)

	2003	2004	2005 ^p	2005			
				I ^r	II ^r	III ^r	IV ^p
Exports	309,146	343,912	379,604	92,745	93,832	96,220	96,806
Travel.....	64,348	74,481	82,415	20,000	21,372	20,582	20,461
Passenger fares.....	15,693	18,858	21,490	5,119	5,449	5,572	5,350
Other transportation.....	31,329	36,862	41,509	9,878	10,135	10,461	11,035
Royalties and license fees.....	48,137	52,643	58,121	14,951	14,140	14,626	14,404
Other private services.....	136,060	145,433	156,726	38,062	38,105	39,610	40,948
Affiliated services.....	47,304	50,639	50,148	12,837	11,609	12,742	12,959
Unaffiliated services.....	88,755	94,794	106,578	25,225	26,496	26,868	27,989
Education.....	13,261	13,523	14,102	3,486	3,497	3,548	3,571
Financial.....	19,081	21,897	26,998	6,014	6,401	7,006	7,577
Insurance.....	5,880	6,125	7,036	1,638	1,658	1,831	1,909
Telecommunications.....	4,514	4,374	4,634	1,095	1,148	1,184	1,207
Business, professional, and technical.....	31,473	33,773	38,976	8,974	9,799	9,922	10,281
Other.....	14,548	15,101	14,833	4,019	3,992	3,377	3,445
Military transactions ¹	12,769	14,814	18,502	4,525	4,425	5,145	4,407
U.S. Government receipts.....	810	821	841	210	206	224	201
Imports	256,664	296,105	321,578	79,198	80,278	80,352	81,749
Travel.....	57,444	65,635	69,529	17,438	18,120	17,155	16,816
Passenger fares.....	20,957	23,701	26,201	6,224	6,539	6,588	6,850
Other transportation.....	44,705	54,169	61,807	15,734	14,976	15,101	15,996
Royalties and license fees.....	19,390	23,901	25,038	6,420	6,137	6,383	6,098
Other private services.....	85,741	95,666	105,054	24,871	26,064	26,609	27,509
Affiliated services.....	35,312	39,446	41,146	9,633	10,201	10,609	10,703
Unaffiliated services.....	50,429	56,220	63,908	15,238	15,863	16,000	16,806
Education.....	3,184	3,525	3,892	943	967	989	992
Financial.....	4,232	4,968	6,680	1,533	1,603	1,673	1,871
Insurance.....	26,561	29,882	33,077	7,979	8,107	8,258	8,733
Telecommunications.....	4,259	4,365	4,360	1,017	1,062	1,136	1,145
Business, professional, and technical.....	11,393	12,519	14,524	3,465	3,764	3,575	3,720
Other.....	801	962	1,376	302	360	370	344
Direct defense expenditures ²	25,296	29,299	30,068	7,545	7,491	7,521	7,511
U.S. Government payments.....	3,131	3,734	3,881	966	951	995	969

^r Revised

^p Preliminary

¹ Consists of goods and services transferred under U.S. military agency sales contracts, which cannot be separately identified.

² Consists of imports of goods and services by U.S. defense agencies, which cannot be separately identified.

production and capacity as a result of Hurricanes Katrina and Rita late in the year. Freight receipts increased \$1.4 billion, or 9 percent, following a 13-percent increase; higher volume accounted for most of the rise.

"Other" transportation payments increased \$7.6 billion, or 14 percent, in 2005, following a \$9.5 billion, or 21-percent, increase in 2004. Freight payments increased \$4.9 billion, or 12 percent, following a 24-percent increase in 2004. The increase in 2005, which was mostly in ocean freight payments, reflected increases in import volumes that were partly offset by decreases in freight rates. Increases in import volumes from Asia had been especially strong in 2004, leading to record high liner rates that reflected the tightened vessel capacity. Increases in import volumes from Asia were more modest in 2005. Port services payments increased \$2.8 billion, or 19 percent, following a 16-percent increase. Air carriers reported higher overseas expenses, especially for fuel.

"Other" private services receipts increased to \$156.7 billion in 2005 from \$145.4 billion in 2004. Receipts for business, professional, and technical services increased more than twice as much as in 2004. Financial services receipts also increased significantly more than in 2004, partly because of the step-up in activity in the U.S. financial markets, but more importantly, because of higher fees received for financial management and financial advisory services, including fees for arranging mergers and acquisitions. "Other" private services payments increased to \$105.1 billion from \$95.7 billion. Payments for insurance services, for business, professional, and technical services, and for financial services were higher. The increase in insurance services payments was unrelated to Hurricanes Katrina and Rita; insurance services performed are mostly based on pre-

miums, and the premiums on most policies were set before the hurricanes occurred.

Transfers under U.S. military agency sales contracts increased to \$18.5 billion in 2005 from \$14.8 billion in 2004. These receipts have risen strongly in 2004 and 2005 largely as a result of services rendered for reconstruction in Iraq. Transfers of equipment and related services under the Foreign Military Sales Program increased only slightly during this period. Direct defense expenditures abroad increased to \$30.1 billion in 2005, up slightly from \$29.3 billion in 2004. Purchases of materials and supplies abroad to sustain military operations and to support reconstruction in Iraq continued to rise, but the increase was partly offset by a sizable drop in purchases of petroleum because the transportation of troops and materials was significantly lower than in 2004.

Income

The surplus on income decreased to a surplus of \$1.6 billion in 2005 from a surplus of \$30.4 billion in 2004 (table C). Income payments increased substantially more than income receipts. The surplus on direct investment income increased to \$129.9 billion from \$127.9 billion, the deficit on "other" private income increased to \$9.1 billion from \$4.9 billion, and the deficit on U.S. Government income increased to \$113.3 billion from \$86.7 billion.

Receipts of income on U.S. direct investment abroad were \$248.9 billion in 2005, up from \$233.1 billion in 2004 (table L, chart 12). Earnings growth slowed to 7 percent in 2005 from 21 percent in 2004. The slowdown partly reflected the slowing in worldwide growth, especially in the advanced countries of Europe, and the depreciation of many European

Table L. Direct Investment Income and Financial Flows

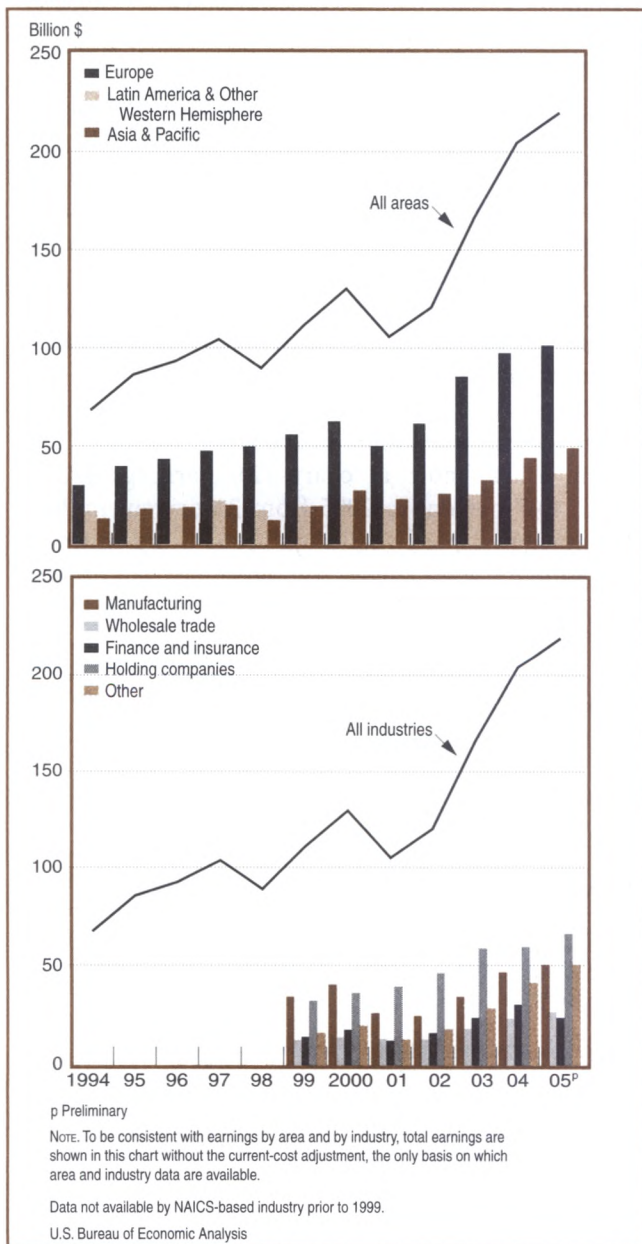
(Millions of dollars, quarters seasonally adjusted)

(Credits +; debits -)	2003	2004	2005 ^p	2005			
				I ^r	II ^r	III ^r	IV ^p
Income							
Income receipts on U.S. direct investment abroad	193,289	233,067	248,856	58,162	59,617	63,830	67,245
Distributed earnings	56,054	50,398	244,001	30,783	41,857	90,986	80,373
Reinvested earnings	131,007	176,540	-1,030	25,904	16,251	-28,629	-14,554
Interest, net	6,228	6,128	5,884	1,475	1,509	1,473	1,426
Income payments on foreign direct investment in the United States	-71,447	-105,146	-118,991	-29,799	-31,142	-24,975	-33,078
Distributed earnings	-42,132	-31,984	-42,139	-13,727	-3,904	-12,771	-11,739
Reinvested earnings	-11,774	-55,972	-59,419	-11,900	-23,081	-7,849	-16,591
Interest, net	-17,540	-17,191	-17,432	-4,172	-4,156	-4,355	-4,749
Financial Flows							
U.S. direct investment abroad (increase/financial outflow (-))	-140,579	-252,012	-21,481	-27,290	-21,610	25,311	2,106
Equity capital	-19,206	-80,686	-43,712	-9,271	-9,250	-4,594	-20,597
Reinvested earnings	-131,007	-176,540	1,030	-25,904	-16,251	28,629	14,554
Intercompany debt	9,634	5,214	21,201	7,885	3,891	1,276	8,149
Foreign direct investment in the United States (increase/financial inflow (+))	67,091	106,832	128,630	34,916	14,723	48,386	30,607
Equity capital	87,045	68,657	48,648	10,432	9,966	13,886	14,364
Reinvested earnings	11,774	55,972	59,419	11,900	23,081	7,849	16,591
Intercompany debt	-31,729	-17,797	20,564	12,584	-18,324	26,651	-348

^r Revised
^p Preliminary

currencies against the dollar. In 2002–2004, growth abroad had accelerated strongly, and appreciations of foreign currencies against the dollar had been sizable. In 2005, earnings growth was largest in “other” industries, which increased \$9.2 billion (mainly petroleum exploration), and in holding companies, which increased \$6.7 billion; there were much smaller gains in wholesale trade, which increased \$3.1 billion, and in manufacturing, which increased \$2.9 billion (mainly chemicals). Earnings in finance and insurance decreased \$6.7 billion, mainly as a result of large losses at depository institutions, especially those in the Caribbean and the United Kingdom (table L, chart 12).

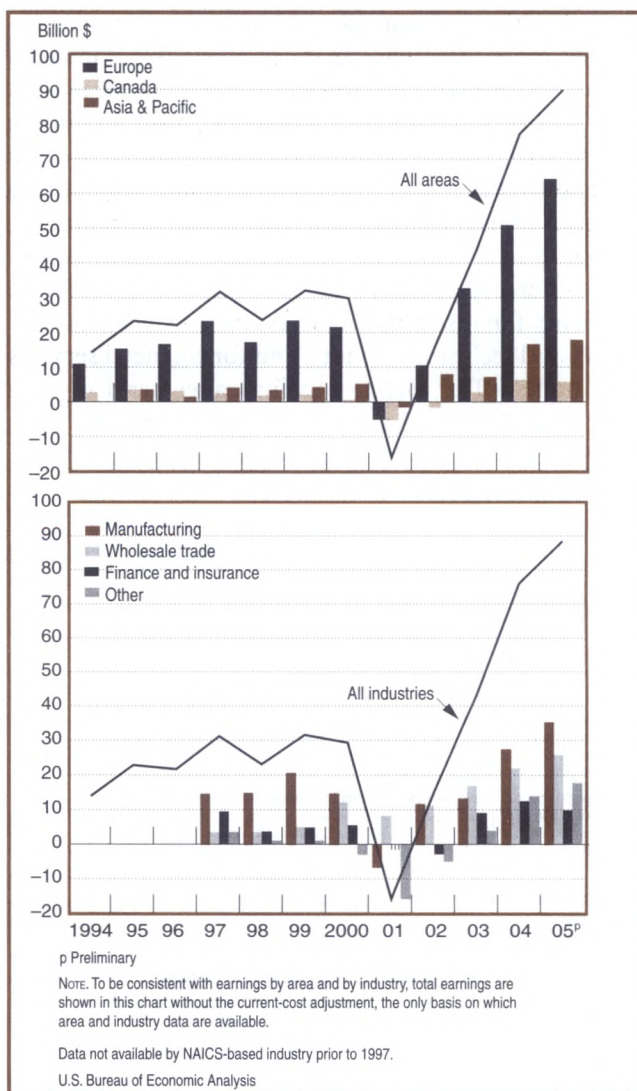
Chart 12. Earnings on U.S. Direct Investment Abroad



The composition of earnings changed dramatically in 2005. Reinvested earnings were –\$1.0 billion, down from \$176.5 billion, as U.S. parents drew down reinvested earnings abroad for distribution to U.S. parents, largely as a result of tax incentives included in the American Jobs Creation Act of 2004. Consequently, earnings distributed to U.S. parents increased to \$244.0 billion from \$50.4 billion. These distributions were particularly large in the third and fourth quarters and were dominated by holding companies. The largest distributions were by holding companies with operations in pharmaceuticals, petroleum, electronics, and beverages.

Payments of income on foreign direct investment in the United States were \$119.0 billion in 2005, up from \$105.1 billion in 2004 (table L, chart 13). Earnings growth slowed to 16 percent in 2005 from an unusually

Chart 13. Earnings on Foreign Direct Investment in the United States



strong 63-percent increase in 2004. In 2005, the largest increase was in manufacturing, which increased \$7.9 billion, led by pharmaceuticals, chemicals, and petroleum manufacturing; earnings in computers and electronic products decreased. Earnings in wholesale trade increased \$3.9 billion, mainly in petroleum trading, and earnings in "other" industries increased \$3.8 billion, mainly in mining. In contrast, earnings in finance (including depository institutions) and insurance decreased \$2.8 billion, which were more than accounted for by losses in Swiss-owned affiliates.

"Other" private income receipts and "other" private income payments, each of which had risen strongly in 2004, rose even more strongly in 2005. Outstanding claims and liabilities of banks and nonbanks and holdings of securities increased considerably, but much of the increase in receipts and payments was attributable to sizable increases in short-term U.S. and foreign interest rates. Prior to 2004 and 2005, the last year "other" private income receipts and payments had increased so strongly was in 2000 at the peak of the high-tech and merger and acquisition boom, when strong increases in financial activity and sizable increases in interest rates were also present.

Receipts of income on "other" private investment increased to \$214.0 billion in 2005 from \$140.4 billion in 2004 (table M, chart 14). Nearly two-thirds of the \$73.6 billion increase was attributable to rising yields.

Table M. Other Private Income
[Billions of dollars]

	2003	2004	2005 ^p
Receipts	108.9	140.4	214.0
Dividends	41.4	53.9	63.0
Interest on bonds	28.9	34.7	39.0
Interest on bank claims	18.1	26.2	62.5
Interest on other claims ¹	20.4	25.6	49.6
Payments	110.1	145.4	223.2
Dividends	25.6	36.4	36.9
Interest on bonds	51.9	63.7	81.8
Interest on bank liabilities	16.1	23.4	61.7
Interest on other liabilities ¹	16.5	21.9	42.8

^p Preliminary
¹ Primarily income of financial concerns other than banks.
 Note: Excludes direct investment income receipts and payments.

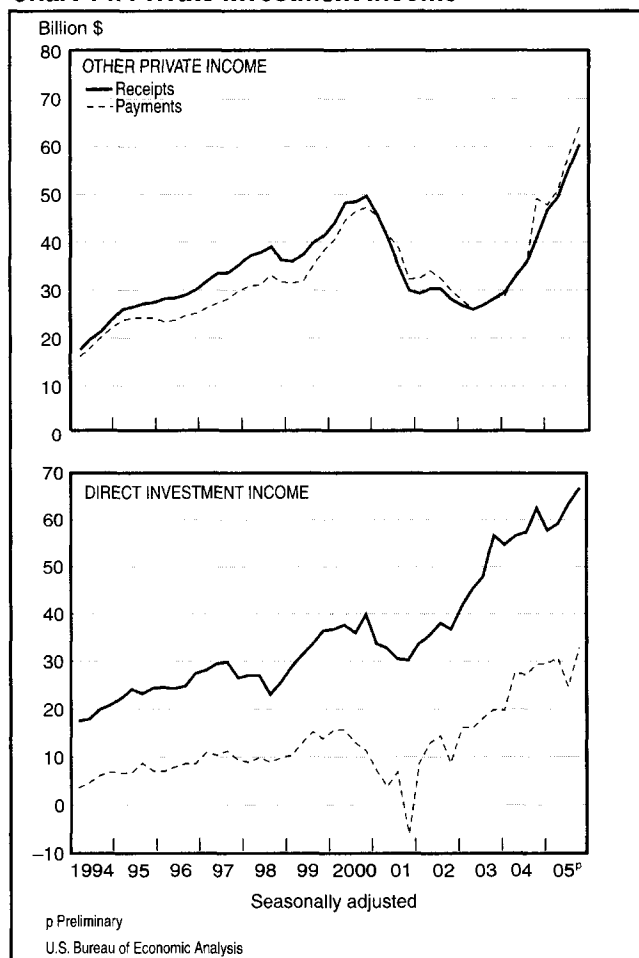
Interest received on bank claims increased \$36.3 billion, mostly as a result of a 175-basis-point increase in yields. Interest on "other" (largely nonbank) claims increased \$24.0 billion, largely as a result of a 143-basis-point increase in yields. Income received on securities increased \$13.4 billion. Dividends on stocks accounted for \$9.1 billion of the increase, largely as a result of a 22-percent increase in average U.S. holdings that was partly offset by a 10-basis-point decline in dividend

yields. Interest on bonds increased \$4.3 billion as a result of a 37-basis-point increase in yields.

Payments of income on "other" private investment increased to \$223.2 billion in 2005 from \$145.4 billion in 2004 (table M, chart 14). Nearly two-thirds of the \$77.8 billion increase was attributable to rising yields.

Interest paid on bank liabilities increased \$38.3 billion, mostly as a result of a 183-basis-point increase in yields. Interest on "other" (largely nonbank) liabilities increased \$20.9 billion, mostly as a result of a 143-basis-point increase in yields. Income paid on securities increased \$18.6 billion, mostly as a result of an increase in foreign holdings. Interest on bonds increased \$18.1 billion as a result of a 20-percent increase in average foreign holdings and a 32-basis-point rise in yields. Dividends on stocks increased only \$0.5 billion; however, if the special Microsoft dividend is excluded from 2004 dividends, the increase in 2005 would have been larger.

Chart 14. Private Investment Income



Receipts of income on U.S. Government assets decreased to \$2.7 billion in 2005 from \$3.0 billion in 2004. Receipts of interest on rescheduled debt were small in 2005 (table N).

Payments of income on U.S. Government liabilities increased to \$116.1 billion in 2005 from \$89.7 billion in 2004, an increase of \$26.3 billion (table N). About two-thirds of the increase was due to larger average foreign holdings. Unlike short-term yields that were pushed higher by the tightening of monetary policy, long-term yields were little affected by the tightening and therefore had relatively little impact on the increase in interest payments on U.S. Treasury securities. Payments on agency bonds increased \$11.6 billion. The increase was about evenly split between the increase in average foreign holdings and higher yields. Payments on U.S. Treasury bonds increased \$10.6 billion. The increase was more than accounted for by an increase in average foreign holdings. Payments on U.S. Treasury bills increased \$4.1 billion, entirely as a result of an increase in yields.

Unilateral current transfers

Unilateral current transfers were net outflows of \$82.9 billion in 2005, up from \$80.9 billion in 2004.

U.S. Government grants increased \$7.0 billion to \$30.4 billion (table N). Grants to Israel and Egypt under the credit waiver program and under economic assistance programs totaled \$6.5 billion in 2005, up from \$3.8 billion in 2004; these grants were higher than in recent years because they included not only appropriated funds for 2005, but also some appropriated funds for 2004 that were not disbursed until 2005.

U.S. Government grants also included a step-up in

disbursements for reconstruction in Iraq to \$7.8 billion in 2005 from \$5.0 billion in 2004 and \$3.2 billion in 2003.

Excluding these special transactions with Israel, Egypt, and Iraq, U.S. Government grants to developing countries for all other purposes were \$14.8 billion in 2005, up from \$13.5 billion in 2004.

Private remittances and other transfers to foreigners decreased to \$46.2 billion in 2005 from \$51.3 billion in 2004. The decrease resulted mostly from inflows in the third quarter of 2005 for claims received by U.S. companies from foreign insurance companies that substantially exceeded "expected" claims as a result of the catastrophic damage caused by Hurricanes Katrina and Rita. Donations from abroad for hurricane relief resulted in additional inflows. As a result, private remittances and other transfers became less negative and reduced the current-account deficit. In the fourth quarter, these inflows were not present, and private remittances and other transfers returned to more a more typical level. Early in the year, private remittances and other transfers were boosted by outflows of private aid to countries affected by the tsunami in South Asia in late December 2004.

Capital Account

Capital account transactions were net outflows of \$5.6 billion in 2005, up from outflows of \$1.6 billion in 2004. Outflows in 2005 resulted mostly from debt forgiveness for Iraq.

Financial Account

Net recorded financial inflows—net acquisitions by foreign residents of assets in the United States less net

Table N. Selected U.S. Government Transactions

[Millions of Dollars]

(Credits + ; debits -)	2003	2004	2005 ^p	2005			
				I	II	III ^r	IV ^p
U.S. Government grants	-21,834	-23,317	-30,362	-9,035	-5,724	-6,447	-9,156
U.S. Government forgiveness of foreign debt	-1,886	-163	-4,235	-4,073	-101	-39	-22
U.S. Government credits and other long-term assets	-7,279	-3,044	-2,217	-519	-708	-518	-472
For debt rescheduling	-4,505	-309	-403	-34	-225	-68	-76
Other disbursements	-2,774	-2,735	-1,814	-485	-483	-450	-396
Repayments of U.S. Government credits and other long-term assets	7,981	4,221	5,720	1,083	1,586	1,957	1,094
From debt rescheduling	2,681	56	125	4	54	35	32
From debt forgiveness	1,639	98	252	107	97	33	15
Other repayments	3,661	4,067	5,343	972	1,435	1,889	1,047
U.S. Government foreign currency holdings and short-term assets, net	-165	38	4,077	3,923	93	77	-16
From debt rescheduling	292	112	115	.....	111	4	.....
From debt forgiveness	29	17	3,928	3,928	.....	.....	.....
Other	-486	-92	34	-5	-18	73	-16
U.S. Government receipts of income	4,697	2,998	2,729	786	567	678	698
From debt rescheduling	1,533	152	162	29	60	29	44
From debt forgiveness	218	48	56	38	5	6	7
Other receipts	2,945	2,797	2,511	719	502	643	647
U.S. Government payments of income	-73,468	-89,739	-116,066	-26,004	-27,971	-29,958	-32,133

^r Revised
^p Preliminary

acquisitions by U.S. residents of assets abroad—were \$801.0 billion in 2005, up from \$584.6 billion in 2004. Financial inflows for foreign-owned assets in the United States slowed less than financial outflows for U.S.-owned assets abroad (chart 15).

U.S.-owned assets abroad

Net U.S.-owned assets abroad increased \$491.7 billion in 2005, down from an increase of \$855.5 billion in 2004. Net financial outflows for U.S. direct investment abroad and U.S. claims reported by U.S. banks both slowed substantially. Net U.S. purchases of foreign securities were stronger.

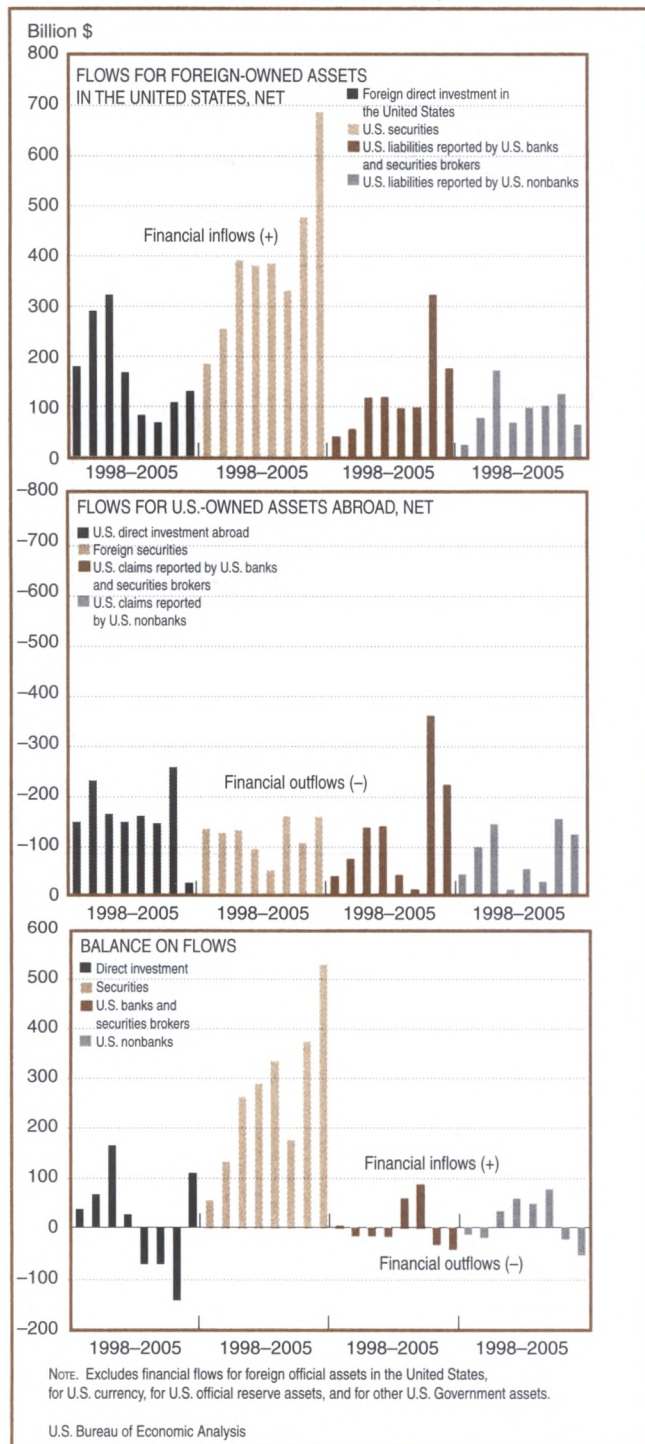
U.S. official reserve assets. U.S. official reserve assets decreased \$14.1 billion in 2005, following a decrease of \$2.8 billion in 2004. The decrease in 2005 resulted from a record \$10.2 billion decrease in the U.S. reserve position at the International Monetary Fund (IMF) and a record \$4.5 billion decrease in Special Drawing Rights (SDR). The decrease in the U.S. reserve position at the IMF resulted from large repayments of dollar funds to the IMF by Brazil, Turkey, Argentina, and Russia. Repayments by Russia were concentrated in the early part of the year, and repayments by Brazil and Argentina, in the last half. By yearend, Brazil had repaid all of its outstanding debt to the IMF 2 years earlier than scheduled. Argentina also repaid all of its outstanding debt to the IMF earlier than scheduled—part in December 2005 and part in January 2006. The large decreases in SDR holdings by the United States in the first and third quarters coincided with large increases in SDR holdings by Argentina.

Claims reported by banks and nonbanks. U.S. claims reported by U.S. banks and securities brokers increased \$218.2 billion in 2005, down sharply from a record increase of \$356.1 billion in 2004 (tables O and P). The marked downturn in international lending reflected a reduction in international claims of U.S. brokerage firms; few new credits were extended, and collateralized contracts (security resale agreements) with foreigners were sharply reduced. Asset exposure and credits extended through resale agreements had increased especially strongly in 2004. U.S.-owned and foreign-owned banks extended a slightly larger amount of new credits to foreigners in 2005 than in 2004.

Gross lending and gross borrowing of banks and securities dealers was significantly lower in 2005 than in 2004. However, the small amount of funds supplied to foreigners on a net basis changed little from one year to the next (table O).

Claims of U.S. securities brokers decreased \$25.2 billion in 2005, mostly on nonbanks, compared with an increase of \$164.2 billion in 2004. The decrease resulted from few new credits being extended and from reductions in outstanding resale agreements, largely with investment funds in the Caribbean.

Chart 15. Selected Financial Flows, 1998–2005



Claims of foreign-owned banks increased \$102.2 billion in 2005, down from an increase of \$152.1 billion in 2004. Although credit advanced was lower than in 2004, lending to foreigners was still strong in 2005, mostly as a result of especially large interoffice transfers. These transfers were used to meet temporary needs for funds, some of which were likely related to pickups in syndicated bank lending and in mergers and acquisitions.

Claims of U.S.-owned banks increased \$88.5 billion in 2005, up from \$17.7 billion in 2004. The step-up resulted from especially large interoffice transfers.

Claims for banks' customers' accounts increased \$71.3 billion, following an increase of \$0.6 billion. Other short-term instruments increased \$24.6 billion, up from an increase of \$6.2 billion, and deposits and brokerage balances increased \$20.8 billion, following a decrease of \$4.6 billion. Claims denominated in foreign currencies increased \$15.7 billion, despite a decline in the value of foreign currencies relative to the dollar. There was little activity in commercial paper, partly because much lending shifted to the securities market.

Claims reported by U.S. nonbanking concerns increased \$118.5 billion in 2005, following an increase of \$149.0 billion in 2004 (table O). The increase was mostly accounted for by an increase in deposits, which increased \$106.9 billion; about 60 percent of the deposit increase was from the United Kingdom.

Foreign securities. Net U.S. purchases of foreign securities were \$155.2 billion in 2005, up from \$102.4 billion in 2004 (table O). Net U.S. purchases of foreign stocks were \$136.7 billion, up from \$83.2 billion. Net U.S. purchases of foreign bonds were \$18.6 billion,

down from \$19.2 billion.

Global equity market returns changed little in the first half of the year, but returns increased strongly in the second half with double-digit gains for most markets. In 2005, foreign stock prices appreciated 27 percent in local currency and 14 percent in U.S. dollar terms, compared with a gain of 4 percent for U.S. equities. Foreign returns exceeded U.S. returns in local currency for the second consecutive year, and in U.S. dollar terms, for the fourth consecutive year (chart 16).

Chart 16. Selected Stock Price Indexes in Local Currencies

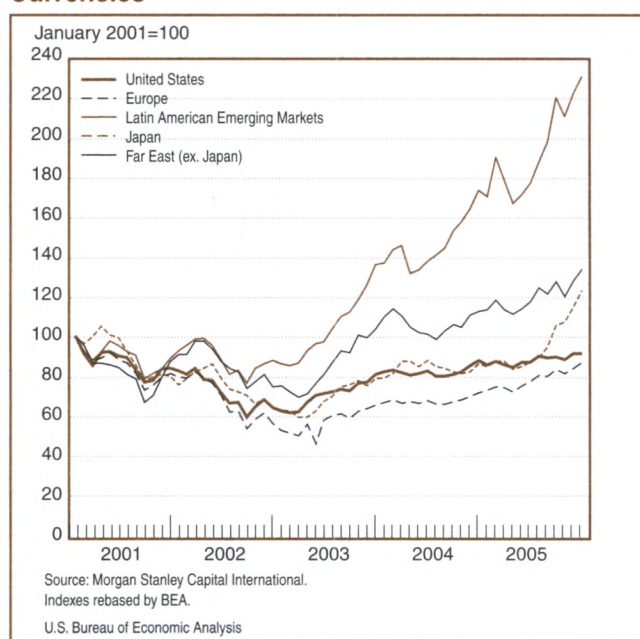


Table O. Private Financial Flows, Net
[Billions of dollars]

Claims (increase/financial outflows (-)); liabilities (increase/financial inflow (+))	2003	2004	2005 ^p	2005			
				I	II	III ^r	IV ^p
Private financial flows, net	280.3	185.9	558.6	126.4	67.8	209.4	155.0
Bank-reported capital, net ¹	87.1	-33.5	-42.4	-18.5	-21.9	-29.3	27.3
U.S. claims	-9.6	-356.1	-218.2	49.3	-171.0	-108.0	11.5
U.S. liabilities ¹	96.7	322.6	175.7	-67.7	149.1	78.7	15.7
Securities, net	174.6	374.4	530.8	117.2	82.0	172.1	159.4
Net U.S. purchases of foreign securities	-156.1	-102.4	-155.2	-38.7	-42.0	-34.6	-40.0
Stocks	-114.2	-83.2	-136.7	-39.8	-23.9	-33.9	-39.0
Bonds	-41.9	-19.2	-18.6	1.2	-18.1	-0.7	-1.0
Net foreign purchases of U.S. securities	330.7	476.8	686.0	155.9	124.0	206.7	199.4
U.S. Treasury securities	104.4	107.0	196.8	75.9	9.9	40.8	70.1
Other than U.S. Treasury securities	226.3	369.8	489.2	80.0	114.1	165.9	129.3
Stocks	35.3	60.5	88.5	21.2	13.7	30.8	22.9
Bonds	191.0	309.3	400.7	58.8	100.3	135.1	106.4
U.S. currency flows, net	16.6	14.8	19.4	1.1	4.5	4.7	9.2
Direct investment, net	-73.5	-145.2	107.1	7.6	-6.9	73.7	32.7
U.S. direct investment abroad	-140.6	-252.0	-21.5	-27.3	-21.6	25.3	2.1
Foreign direct investment in the United States	67.1	106.8	128.6	34.9	14.7	48.4	30.6
Nonbank-reported capital, net	75.4	-24.6	-56.3	19.0	10.1	-11.8	-73.6
U.S. claims	-24.2	-149.0	-118.5	-74.9	9.0	-30.4	-22.1
U.S. liabilities	99.7	124.4	62.2	93.9	1.2	18.6	-51.5

^r Revised

^p Preliminary

¹ Liabilities exclude U.S. Treasury securities.

Global bond market returns were generally weaker in 2005 than in 2004. Global bond markets posted a total return of 3 percent in 2005, compared with a 5-percent return in 2004. The U.S. Federal Reserve's 200-basis-point increase in interest rates and the downgrading of bonds of General Motors and Ford, two of the world's largest corporate bond issuers, to below investment grade had a negative impact on bond markets in the United States and abroad for much of the year. Returns in the U.S. bond market were 3 percent in 2005, down from 4 percent in 2004.

Stocks. Net U.S. purchases of foreign stocks were a record \$136.7 billion in 2005, up from \$83.2 billion in 2004. The previous record was in 1999 and other highs were reached in 1998, 2000, and 2001—a period characterized by record levels of merger and acquisition activity that was often financed by stock swaps. Stock swap mergers and acquisitions were small in 2005, totaling only \$4.0 billion, down from \$12.1 billion in 2004, and well below levels in 1998–2001.

Most of the step-up in net purchases of stocks in 2005 was from developing countries, especially Asia and Latin America. Net U.S. purchases from Asian countries were \$63.4 billion, up from \$38.4 billion. The increase reflected an \$8.7 billion shift to net purchases of stocks from Hong Kong and stronger net purchases from Japan, up \$6.6 billion; from Taiwan, up \$4.5 billion; from China, up \$2.8 billion; and from Singapore, up \$2.3 billion. Japanese stocks gained 43 percent in local currency and 24 percent in U.S. dollar terms. Chinese stocks gained 16 percent both in local currency and in U.S. dollar terms.

Transactions in stocks from Latin America shifted to net U.S. purchases of \$6.2 billion from net U.S. sales of \$2.2 billion. Most of the shift resulted from a \$3.6 billion shift to net U.S. purchases from Mexico and a \$3.1

billion increase in net U.S. purchases from Brazil. Latin American stocks gained 33 percent in local currency and 45 percent in U.S. dollar terms, partly because the Mexican peso appreciated 5 percent and the Brazilian real appreciated 13 percent against the dollar. In contrast to these increases in net purchases, net U.S. purchases from the United Kingdom were \$33.0 billion, down from \$41.5 billion, and net U.S. purchases from Canada were \$4.9 billion, down from \$13.4 billion. Transactions with Australia shifted to net U.S. purchases of \$3.4 billion from net U.S. sales of \$23.4 billion. Transactions in 2004 had included the restructuring of a large foreign media company as a U.S. company, which resulted in large net U.S. sales of Australian stock.

Bonds. Net U.S. purchases of foreign bonds were \$18.6 billion in 2005, down from \$19.2 billion in 2004. Net U.S. purchases of bonds from the United Kingdom were \$20.6 billion, down from exceptionally large net purchases of \$59.7 billion in 2004. Transactions in bonds from Latin America shifted to net U.S. purchases of \$16.3 billion from net sales of \$2.4 billion, mainly as a result of a \$7.7 billion shift to net purchases from Brazil and a \$4.1 billion shift to net purchases from Mexico. Compared with other bond markets, Latin American markets posted strong gains, rising 12 percent in 2005; Brazilian bonds gained 13 percent in local currency, and Mexican bonds gained 8 percent in local currency. Net U.S. sales of bonds from Japan were \$5.2 billion, down from \$12.5 billion.

Direct investment. Net financial outflows for U.S. direct investment abroad were \$21.5 billion in 2005, down sharply from \$252.0 billion in 2004 (table L).

Reinvested earnings dropped substantially from an outflow of \$176.5 billion to an inflow of \$1.0 billion. This reduction reflected the drawdown of reinvested

Table P. Claims and Liabilities Reported by U.S. Banks and Securities Brokers

[Billions of dollars]

	2003	2004	2005 ^p	2005			
				I	II	III ^r	IV ^p
Claims on foreigners reported by U.S. banks and securities brokers (increase/financial outflow (-))	-9.6	-356.1	-218.2	49.3	-171.0	-108.0	11.5
Claims for own accounts, denominated in dollars:							
Foreign banks	10.5	-202.3	-206.7	45.6	-150.0	-91.1	-11.2
Foreign nonbanks, excluding foreign official institutions	-8.6	-112.3	35.9	12.2	-11.3	4.6	30.4
Foreign official institutions.....	-16.2	-19.5	5.3	3.3	-7.9	-0.5	10.3
Claims for domestic customers' accounts, denominated in dollars.....	-8.6	5.9	-55.6	-17.0	2.9	-27.8	-13.7
Claims denominated in foreign currencies.....	13.3	-28.0	2.9	5.2	-4.7	6.8	-4.3
Liabilities to foreigners reported by U.S. banks and securities brokers (excluding U.S. Treasury securities) (increase/financial inflow (+))	96.7	322.6	175.7	-67.7	149.1	78.7	15.7
Liabilities for own accounts, denominated in dollars:							
Foreign banks	26.7	106.8	212.6	-62.3	158.8	48.7	67.4
Foreign nonbanks, including international organizations	110.1	189.3	-36.6	-18.9	-18.3	33.3	-32.7
Liabilities for domestic customers' accounts, denominated in dollars.....	-14.7	21.4	-5.5	13.2	-9.4	-12.1	2.8
Liabilities denominated in foreign currencies.....	-25.4	5.2	5.3	0.3	18.0	8.7	-21.8

^r Revised

^p Preliminary

¹ Excludes liabilities to foreign official agencies.

earnings abroad to fund the distribution of earnings to U.S. parents as a result of tax incentives provided by the American Jobs Creation Act of 2004. These drawdowns were especially sizable in the last half of the year. They may continue in early 2006, but they will not continue much beyond then because of time limitations placed on such distributions by the act. Most of these drawdowns were by U.S. holding companies with operations in pharmaceuticals, petroleum manufacturing, electronic components, and beverages.

Net equity outflows dropped to \$43.7 billion from \$80.7 billion, as increases in net equity capital for foreign affiliates slowed. The restructuring of a large foreign media company had significantly raised equity outflows in 2004. In 2005, there were large acquisitions in pipeline operations, beverages, computers and electronic components, and communications.

Net inflows for intercompany debt increased to \$21.2 billion from \$5.2 billion.

Foreign-owned assets in the United States

Net foreign-owned assets in the United States increased \$1,292.7 billion in 2005, compared with an increase of \$1,440.1 billion in 2004. Foreign official assets in the United States increased by a significantly smaller amount in 2005 than in 2004, as did both bank and nonbank liabilities. In contrast, private foreign holdings of U.S. Treasury securities and of U.S. securities other than U.S. Treasury securities increased by much larger amounts in 2005 than in 2004.

Foreign official assets. Foreign official assets in the United States increased \$220.7 billion in 2005, about half the increase of \$394.7 billion in 2004. Dollar assets of advanced countries decreased \$21.5 billion, following an increase of \$183.4 billion. In 2003 and 2004, Japan had intervened heavily in foreign exchange markets to restrain the yen's appreciation against the dollar. Proceeds acquired from the intervention were invested in dollar assets and accounted for virtually all of the increase in U.S. reserve assets by advanced countries in 2003 and 2004. In 2005, Japan did not intervene in the exchange markets, and its reserve assets in the United States declined slightly. Assets of other advanced countries changed little in 2005.

Dollar assets of developing countries increased \$242.3 billion in 2005, up from an increase of \$212.2 billion in 2004. China continued to accumulate foreign currency reserves at a record pace and accounted for a large share of the increase in foreign official assets in the United States in both 2004 and 2005. Russia, and to a much smaller extent South Korea, also increased their holdings of dollar assets. Most other developing Asian countries reduced their holdings of dollar assets slightly.

Liabilities reported by banks and nonbanks. U.S. liabilities reported by U.S. banks and securities brokers increased \$175.7 billion in 2005, down substantially from a record increase of \$322.6 billion in 2004 (tables O and P). Securities brokers sharply reduced their new borrowing and repaid earlier borrowing, particularly borrowing associated with repurchase agreements. Borrowing through repurchase agreements had been especially strong in 2004. In contrast, U.S.-owned and foreign-owned banks stepped up their borrowing; their large interoffice transfers may have been related to the funds supplied by U.S.-owned and foreign-owned banks to foreigners for syndicated lending and mergers.

Liabilities of U.S. securities brokers decreased \$3.4 billion, mostly to nonbanks, following an increase of \$167.1 billion. New borrowing was limited, and borrowing associated with repurchase agreements was reduced, largely with investment funds in the Caribbean.

Liabilities of foreign-owned banks increased \$85.3 billion, up from \$75.8 billion, indicating a continued strong demand for borrowed funds, mainly from inter-office borrowings.

Liabilities of U.S.-owned banks increased \$94.2 billion, up from \$53.1 billion. The step-up in borrowing paralleled the step-up in credits extended by these banks.

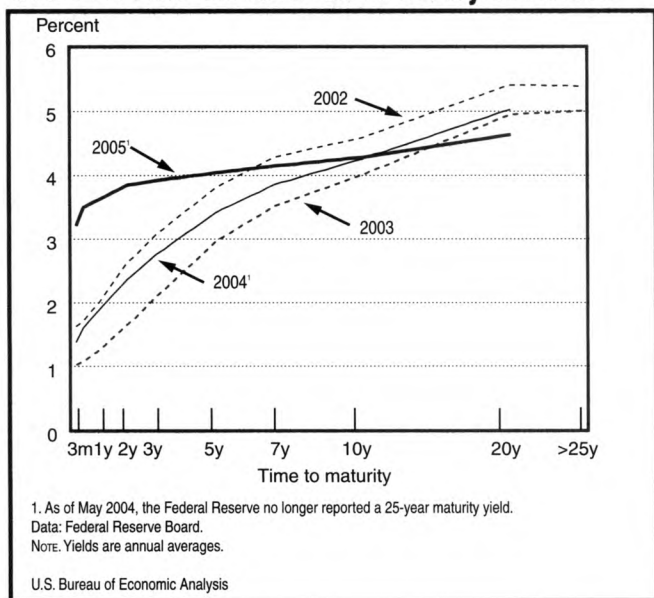
Liabilities for banks' customers' accounts increased \$1.4 billion, down from an increase of \$25.3 billion. Negotiable certificates of deposit and other short-term instruments decreased \$8.4 billion, mostly against the Caribbean, following an increase of \$19.9 billion.

Liabilities reported by U.S. nonbanking concerns increased \$62.2 billion in 2005, following an increase of \$124.4 billion in 2004 (table O). In 2005, the increase was more than accounted for by an increase of \$72.0 billion in loans, advances, and other borrowings, nearly all of which was from Europe.

U.S. Treasury securities. Private net foreign purchases of U.S. Treasury securities were a record \$196.8 billion in 2005, up from \$107.0 billion in 2004 (table O). The previous record of \$147.0 was set in 1996. The largest net purchases were from Europe, at \$114.8 billion, from Caribbean financial centers, at \$49.8 billion, and from Latin America, at \$10.9 billion. Asia was once again a net seller at \$1.2 billion. Inflows into Treasury securities were large for the fourth consecutive year. In 2004, official foreigners accounted for about 75 percent of the inflows into Treasury securities, and private foreigners, for 25 percent; in contrast, in 2005, the share of official inflows dropped to 30 percent, and the share of private inflows rose to 70 percent. Foreigners held 52 percent of total U.S. Federal Government marketable debt at yearend 2005.

Relative to 2004, the Treasury yield curve flattened in 2005 on an average annual basis (chart 17). During 2005, short-term interest rates increased 200 basis points in response to the tightening of monetary policy throughout the year, while long-term interest rates fell slightly.

Chart 17. Yield Curve for U.S. Treasury Securities



Other U.S. securities. Net foreign purchases of U.S. securities other than U.S. Treasury securities were a record \$489.2 billion in 2005, up sharply from \$369.8 billion in 2004 (table O). Net foreign purchases of U.S. corporate bonds were a record \$332.4 billion, up sharply from the previous record of \$243.0 billion in 2004. Net foreign purchases of U.S. stocks were \$88.5 billion, up from \$60.5 billion. Net foreign purchases of U.S. federally sponsored agency bonds were \$68.3 billion, up from \$66.3 billion.

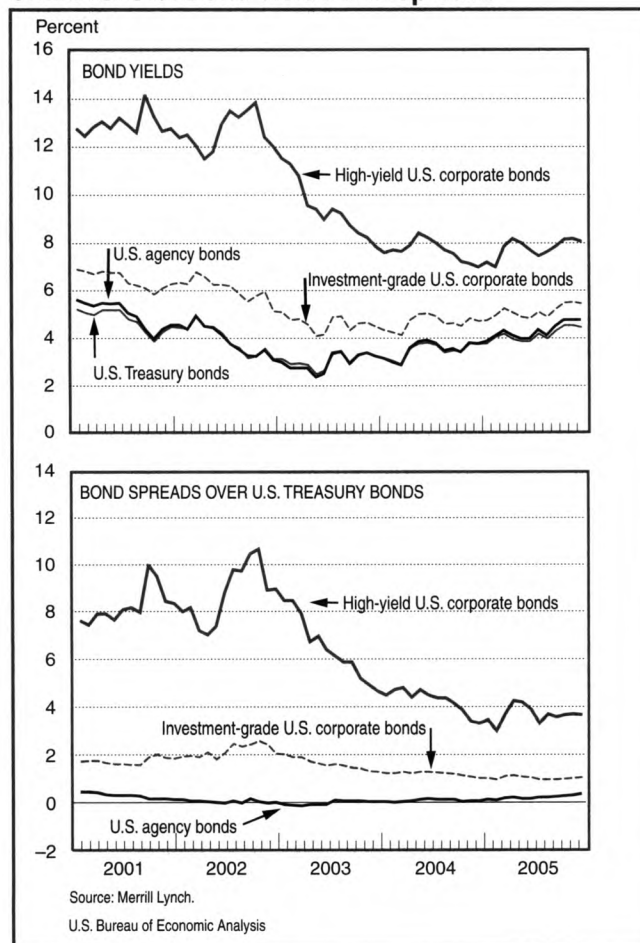
Bonds. Net foreign purchases of U.S. corporate bonds were a record \$332.4 billion in 2005, up from the previous record of \$243.0 billion in 2004. The increase was mostly attributable to a sharp increase in net purchases from Europe. The record demand for U.S. corporate bonds in 2005 was driven partly by strong corporate earnings and balance sheets. Demand was also strengthened by a search for higher yields during a period of historically low Treasury bond yields. During the year, long-term interest differentials in favor of U.S. bonds increased, particularly against British, Canadian, and euro area bonds. In 2005, both U.S. investment-grade and noninvestment-grade corporate bond spreads over U.S. Treasury bonds changed

little (chart 18).

Net foreign purchases of U.S. federally sponsored agency bonds were \$68.3 billion, up slightly from \$66.3 billion. Net purchases from Japan increased \$19.7 billion to \$36.3 billion, while net purchases from the United Kingdom decreased \$17.2 billion to \$29.6 billion. Agency bond prices were down 2 percent for the year, and spreads over Treasury bonds changed little. During the year, new accounting problems at major issuers prompted stepped-up calls for more regulatory oversight.

Stocks. Net foreign purchases of U.S. stocks were \$88.5 billion, up from \$60.5 billion. Net purchases increased \$16.9 billion from Canada, \$12.2 billion from Caribbean financial centers, and \$8.8 billion from Europe. In 2005, the S&P 500 Index was up 3 percent, the NASDAQ Composite was up 1 percent, and the Dow Jones Industrial Average was down 1 percent—all well below their gains in 2004 and 2003. Higher interest rates and record oil prices were factors limiting the rise. However, the strength of the U.S. economy, the

Chart 18. U.S. Bond Yields and Spreads



continued strengthening of U.S. corporate earnings and balance sheets, higher dividend payouts, and increased share buybacks among large U.S. corporations helped sustain the demand for equities. By comparison, in local currencies, the MSCI European Stock Index was up 22 percent, the MSCI Japan Index was up 43 percent, and the MSCI Emerging Markets Index was up 32 percent. As a result of the decline of major European currencies and the yen against the dollar in 2005, these foreign market returns were significantly reduced when translated into dollar terms.

U.S. currency flows. Net U.S. currency shipments to foreigners were \$19.4 billion in 2005, up from \$14.8 billion in 2004. Dollar outflows to Russia and some countries of the former Soviet Union were sharply higher, and outflows to Europe were lower. Dollar inflows from several other areas were significantly higher.

Direct investment. Net financial inflows for foreign direct investment in the United States were \$128.6 billion in 2005, up from \$106.8 billion in 2004 (table L).

Intercompany debt transactions shifted \$38.4 billion to net inflows of \$20.6 billion. Most of the shift was by affiliates of European parents. By industry, manufacturing accounted for \$16.7 billion of the shift; "other," for \$14.1 billion; wholesale trade, for \$5.4 billion; and finance (including depository institutions) and insurance, for \$2.2 billion. This is the first year in the last 4 years that U.S. affiliates have been net borrowers of debt capital; in 2002–2004, they had reduced their net intercompany borrowings.

Equity capital inflows decreased \$20.0 billion, to \$48.6 billion. This is the lowest volume of equity capital inflows since 1995 and is the fifth consecutive year of decline since equity capital inflows peaked at \$259.6 billion in 2000. Reduced inflows may have

Table Q. Selected U.S. Transactions with OPEC Members

[Millions of dollars]

(Credit +; debit -)	1991	1992	1993	1994	1995	1996	1997	1998 ^r	1999 ^r	2000 ^r	2001 ^r	2002 ^r	2003 ^r	2004 ^r	2005 ^p
Exports of goods and services and income receipts:															
Goods, balance of payments basis	18,106	20,667	18,318	16,295	17,405	19,226	23,696	22,933	18,315	17,625	19,503	17,808	16,556	21,592	30,990
Transfers under U.S. military agency sales contracts	3,809	4,454	3,675	2,936	4,471	5,638	4,039	5,179	3,982	3,029	2,056	1,983	2,590	4,716	7,270
Royalties and license fees	149	161	220	357	394	253	312	263	332	409	353	364	393	395	516
Other private services	1,898	3,076	2,752	3,096	3,372	4,138	4,195	4,637	5,585	3,394	3,819	4,031	4,661	4,747	5,245
U.S. Government miscellaneous services	16	22	13	14	17	11	8	8	14	13	13	13	12	85	86
Income receipts on U.S.-owned assets abroad:															
Direct investment receipts	3,293	3,224	2,745	2,701	3,966	4,220	4,073	2,682	3,750	4,789	3,738	3,097	4,450	6,169	8,470
Other private receipts	1,441	1,242	1,015	1,426	1,436	1,241	1,522	1,824	1,810	1,988	1,094	703	549	588	794
U.S. Government receipts	217	187	141	122	192	268	263	238	266	448	330	311	754	285	295
Imports of goods and services and income payments:															
Goods, balance of payments basis	-33,430	-33,718	-32,648	-31,675	-34,265	-42,675	-43,997	-33,672	-41,952	-66,995	-59,752	-53,246	-68,346	-94,105	-124,834
Direct defense expenditures	-784	-883	-455	-360	-335	-545	-944	-1,754	-1,815	-1,568	-1,687	-3,847	-6,561	-9,370	-9,566
Royalties and license fees	-1	-1	-37	-7	-2	-38	-5	-8	-9	-17	-25	-7	-7	-4	-5
Other private services	-461	-482	-430	-535	-570	-801	-821	-916	-954	-566	-585	-620	-635	-811	-923
U.S. Government miscellaneous services	-87	-47	-26	-39	-34	-31	-29	-28	-46	-46	-45	-42	-53	-90	-88
Income payments on foreign-owned assets in the United States:															
Direct investment payments	-93	182	-82	-49	-34	-136	-448	-111	-17	-169	-434	169	-585	-1,505	-1,388
Other private payments	-2,669	-2,385	-2,166	-1,979	-2,697	-2,570	-2,811	-2,738	-2,832	-3,808	-2,751	-1,828	-1,612	-2,401	-3,658
U.S. Government payments	-2,764	-2,524	-2,160	-1,747	-2,080	-2,374	-3,454	-3,145	-2,912	-3,224	-3,103	-2,570	-1,719	-1,920	-2,811
U.S. Government grants	27,453	1,018	-197	-204	-195	-152	-55	-54	-108	-115	-82	-203	-3,334	-5,301	-7,851
U.S. Government pensions and other current transfers	-305	-32	-27	-28	-25	-93	-57	-40	-26	-23	-20	-20	-16	-24	-27
U.S.-owned assets abroad, net (increase/capital outflow (-))	-577	-12,162	-513	-2,963	262	-7,318	-9,054	-12,846	1,484	3,438	802	-4,561	4,169	-260	-1,032
U.S. Government assets, other than official reserve assets, net	-788	-529	19	-422	-901	-458	12	-10	-317	-217	-610	-11	-947	498	4,348
U.S. credits and other long-term assets	-246	-277	-85	-234	-925	-912	-412	-166	-504	-566	-1,095	-329	-1,923	-27	-102
Repayments on U.S. credits and other long-term assets	397	279	224	177	215	290	420	154	210	366	490	351	1,024	573	570
U.S. foreign currency holdings and U.S. short-term assets, net	-939	-531	-120	-365	-191	164	4	2	-23	-17	-5	-33	-48	-48	3,880
U.S. private assets, net	211	-11,633	-532	-2,541	1,163	-6,860	-9,066	-12,836	1,801	3,655	1,412	-4,550	5,116	-758	-5,380
Direct investment	-2,706	-1,465	-1,597	-3,575	-2,379	-2,884	-2,411	-4,323	-113	-5,824	-2,997	-4,051	7	-497	-2,880
Foreign securities	-17	337	-679	-1,933	-556	-3,122	-4,077	-965	97	1,515	2,080	981	4,587	1,933	502
U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-224	-44	-306	-146	-25	-478	-336	369	-531	566	429	53	-60	-483	-707
U.S. claims reported by U.S. banks, not included elsewhere	3,158	-10,461	2,050	3,113	4,123	-376	-2,242	-7,917	2,348	7,398	1,900	-1,533	582	-1,711	-2,295
Foreign-owned assets in the United States, net (increase/capital inflow (+))	-4,416	14,529	-8,904	1,400	4,544	18,133	17,353	-12,162	9,868	30,528	-1,702	-2,839	4,935	24,481	20,013
Of which: Foreign official	-5,235	5,626	-3,850	-1,464	4,061	14,105	12,700	-11,420	1,595	12,056	-1,710	-9,636	4,972	8,712	61
U.S. Treasury securities	-5,902	4,323	-6,302	-1,668	1,293	16,125	8,965	-13,870	3,250	10,201	-934	-4,593	-5,841	9,580	4,609
Other U.S. securities	1,989	4,186	3,322	-820	1,276	3	3,657	3,393	2,104	14,028	4,391	2,274	5,558	13,167	3,251
Other U.S. Government liabilities	151	569	730	1,797	617	-982	-348	-2,260	-1,163	-678	-288	-337	-1,050	-3,460	-5,930
U.S. liabilities reported by U.S. banks, not included elsewhere	-164	4,793	-5,665	1,677	1,059	1,813	4,094	2,296	5,540	4,473	-3,893	-1,946	6,799	4,582	13,754
Direct investment in the United States	81	167	-812	251	-140	623	177	-1,291	315	2,204	-650	538	173	668	2,809
U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-571	491	-177	163	439	551	808	-430	178	300	-328	1,225	-704	-56	1,520
All other transactions with OPEC and transfers of funds between foreign areas, net	-10,795	3,472	18,766	11,239	4,178	3,605	6,214	29,710	5,265	10,870	38,478	41,304	43,799	52,733	78,504
Memorandum:															
Balance on goods	-15,324	-13,051	-14,330	-15,380	-16,860	-23,449	-20,301	-10,739	-23,637	-49,370	-40,249	-35,438	-51,790	-72,513	-93,844

r Revised

p Preliminary

Note. OPEC members are Algeria, Ecuador, Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia,

United Arab Emirates, and Venezuela. Excludes Ecuador beginning January 1993 and Gabon in January 1995. Individual country information is not available for all accounts; therefore, some accounts are estimated from regional data.

partly reflected slower growth abroad, especially in Europe where growth in 2005 was about half that in 2004. In addition, growth of affiliates' domestic earnings may have provided sufficient additions to capital in order to reduce the need for equity transfers from parents abroad. The largest acquisitions in 2005 were in banking, steel manufacturing, defense equipment manufacturing, and pharmaceuticals.

Reinvested earnings increased \$3.4 billion, to \$59.4 billion. The relatively small increase partly reflected an unusually large distribution to a large petroleum firm in Europe and losses reported by Swiss-owned affiliates in finance (except depository institutions) and insurance.

Tables 1 through 11 follow.

Table 1. U.S. International

[Millions]

Line	(Credits +, debits -) ¹	2004	2005 ^a	Not seasonally adjusted			
				2004			
				I	II	III	IV
Current account							
1	Exports of goods and services and income receipts	1,530,975	1,740,897	362,123	379,651	382,768	406,433
2	Exports of goods and services	1,151,448	1,272,223	275,424	286,363	287,467	302,194
3	Goods, balance of payments basis ²	807,536	892,619	193,773	203,223	198,711	211,829
4	Services ³	343,912	379,604	81,651	83,140	88,756	90,365
5	Transfers under U.S. military agency sales contracts ⁴	14,814	18,502	3,899	3,756	3,604	3,555
6	Travel	74,481	82,415	16,042	18,817	21,452	18,170
7	Passenger fares	18,858	21,490	4,224	4,577	5,387	4,670
8	Other transportation	36,862	41,509	8,562	9,200	9,327	9,773
9	Royalties and license fees ⁵	52,643	58,121	12,244	12,408	12,589	15,402
10	Other private services ⁵	145,433	156,726	36,482	34,176	36,192	38,583
11	U.S. Government miscellaneous services	821	841	198	206	205	212
12	Income receipts	379,527	468,674	86,699	93,288	95,301	104,239
13	Income receipts on U.S.-owned assets abroad	376,489	465,631	85,955	92,561	94,531	103,442
14	Direct investment receipts	233,067	248,856	55,323	59,060	57,568	61,116
15	Other private receipts	140,424	214,046	29,758	32,972	36,117	41,577
16	U.S. Government receipts	2,998	2,729	874	529	846	749
17	Compensation of employees	3,038	3,043	744	727	770	797
18	Imports of goods and services and income payments	-2,118,119	-2,462,946	-470,345	-527,526	-545,940	-574,308
19	Imports of goods and services	-1,769,031	-1,995,839	-399,736	-440,524	-455,895	-472,876
20	Goods, balance of payments basis ²	-1,472,926	-1,674,261	-333,053	-365,598	-377,289	-396,986
21	Services ³	-296,105	-321,578	-66,683	-74,926	-78,606	-75,890
22	Direct defense expenditures	-29,299	-30,068	-7,099	-7,399	-7,433	-7,368
23	Travel	-65,635	-69,529	-13,498	-18,376	-19,269	-14,492
24	Passenger fares	-23,701	-26,201	-5,335	-6,246	-6,458	-5,662
25	Other transportation	-54,169	-61,807	-12,351	-13,289	-13,946	-14,583
26	Royalties and license fees ⁵	-23,901	-25,038	-5,184	-5,462	-6,530	-6,725
27	Other private services ⁵	-95,666	-105,054	-22,334	-23,225	-23,998	-26,109
28	U.S. Government miscellaneous services	-3,734	-3,881	-882	-929	-972	-951
29	Income payments	-349,088	-467,107	-70,609	-87,002	-90,045	-101,432
30	Income payments on foreign-owned assets in the United States	-340,255	-458,225	-68,509	-84,854	-87,817	-99,075
31	Direct investment payments	-105,146	-118,991	-19,304	-29,496	-26,297	-28,049
32	Other private payments	-145,370	-223,168	-29,040	-33,355	-36,246	-46,729
33	U.S. Government payments	-89,739	-116,066	-20,165	-22,003	-23,274	-24,297
34	Compensation of employees	-8,833	-8,882	-2,100	-2,148	-2,228	-2,357
35	Unilateral current transfers, net	-80,930	-82,896	-22,341	-19,590	-15,977	-23,022
36	U.S. Government grants ⁴	-23,317	-30,362	-7,744	-4,961	-4,911	-5,701
37	U.S. Government pensions and other transfers	-6,264	-6,312	-1,392	-1,159	-1,337	-2,376
38	Private remittances and other transfers ⁶	-51,349	-46,222	-13,205	-13,470	-9,729	-14,945
Capital and financial account							
Capital account							
39	Capital account transactions, net	-1,648	-5,647	-428	-372	-393	-455
Financial account							
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-855,509	-491,729	-298,594	-138,784	-139,909	-278,222
41	U.S. official reserve assets, net	2,805	14,096	557	1,122	429	697
42	Gold ⁷						
43	Special drawing rights	-398	4,511	-100	-90	-98	-110
44	Reserve position in the International Monetary Fund	3,826	10,200	815	1,345	676	990
45	Foreign currencies	-623	-615	-158	-133	-149	-183
46	U.S. Government assets, other than official reserve assets, net	1,215	7,580	727	-2	-11	501
47	U.S. credits and other long-term assets	-3,044	-2,217	-561	-668	-1,270	-545
48	Repayments on U.S. credits and other long-term assets ⁸	4,221	5,720	1,374	544	1,299	1,004
49	U.S. foreign currency holdings and U.S. short-term assets, net	38	4,077	-86	122	-40	42
50	U.S. private assets, net	-859,529	-513,405	-299,878	-139,904	-140,327	-279,420
51	Direct investment	-252,012	-21,481	-55,821	-63,323	-43,606	-89,262
52	Foreign securities	-102,383	-155,244	-15,532	-30,181	-38,444	-18,226
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-149,001	-118,522	-55,452	-5,390	-13,490	-74,669
54	U.S. claims reported by U.S. banks, not included elsewhere	-356,133	-218,158	-173,073	-41,010	-44,787	-97,263
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	1,440,105	1,292,695	421,949	306,918	255,802	455,436
56	Foreign official assets in the United States, net	394,710	220,676	147,401	77,039	75,792	94,478
57	U.S. Government securities	311,133	177,179	124,010	63,456	66,899	56,768
58	U.S. Treasury securities ⁹	272,648	84,046	112,586	62,977	55,357	41,728
59	Other ¹⁰	38,485	93,133	11,424	479	11,542	15,040
60	Other U.S. Government liabilities ¹¹	488	-134	-109	45	710	-158
61	U.S. liabilities reported by U.S. banks, not included elsewhere	70,329	24,272	22,058	11,350	4,867	32,054
62	Other foreign official assets ¹²	12,760	19,359	1,442	2,188	3,316	5,814
63	Other foreign assets in the United States, net	1,045,395	1,072,019	274,548	229,879	180,010	360,958
64	Direct investment	106,832	128,630	7,429	33,020	37,240	29,143
65	U.S. Treasury securities	106,958	196,794	31,931	60,424	-1,107	15,710
66	U.S. securities other than U.S. Treasury securities	369,793	489,203	45,476	81,678	84,401	158,238
67	U.S. currency	14,827	19,416	-1,800	8,754	2,560	5,313
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	124,358	62,234	44,623	3,887	14,752	61,096
69	U.S. liabilities reported by U.S. banks, not included elsewhere	322,627	175,742	146,889	42,116	42,164	91,458
70	Statistical discrepancy (sum of above items with sign reversed)	85,126	9,626	7,636	-297	63,649	14,138
70a	Of which: Seasonal adjustment discrepancy						
Memoranda:							
71	Balance on goods (lines 3 and 20)	-665,390	-781,642	-139,280	-162,375	-178,578	-185,157
72	Balance on services (lines 4 and 21)	47,807	58,026	14,968	8,214	10,150	14,475
73	Balance on goods and services (lines 2 and 19)	-617,583	-723,616	-124,312	-154,161	-168,428	-170,682
74	Balance on income (lines 12 and 29)	30,439	1,567	16,090	6,286	5,256	2,807
75	Unilateral current transfers, net (line 35)	-80,930	-82,896	-22,341	-19,590	-15,977	-23,022
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-668,074	-804,945	-130,563	-167,465	-179,149	-190,897

See the footnotes on pages 67-68.

Transactions

of dollars]

Not seasonally adjusted				Seasonally adjusted								Line
2005				2004				2005				
I	II	III ^r	IV ^p	I	II	III	IV	I ^r	II ^r	III ^r	IV ^p	
410,146	431,824	439,254	459,673	363,494	376,564	385,874	405,041	413,076	428,058	441,821	457,939	1
302,982	319,208	318,724	331,309	277,093	285,099	290,370	298,887	306,152	316,938	321,013	328,119	2
211,722	227,357	218,869	234,671	193,789	200,072	204,801	208,874	213,407	223,106	224,793	231,313	3
91,260	91,851	99,855	96,638	83,304	85,027	85,569	90,013	92,745	93,832	96,220	96,806	4
4,525	4,425	5,145	4,407	3,899	3,756	3,604	3,555	4,525	4,425	5,145	4,407	5
17,840	21,541	23,821	19,213	17,900	18,675	18,686	19,220	20,000	21,372	20,582	20,461	6
4,835	5,392	6,058	5,205	4,521	4,654	4,909	4,774	5,119	5,449	5,572	5,350	7
9,502	10,167	10,674	11,166	8,907	9,188	9,124	9,643	9,878	10,135	10,461	11,035	8
14,698	13,905	14,222	15,296	12,677	12,573	12,947	14,446	14,951	14,140	14,626	14,404	9
39,650	36,215	39,711	41,150	35,202	35,975	36,094	38,163	38,062	38,105	39,610	40,948	10
210	206	224	201	198	206	205	212	210	206	224	201	11
107,164	112,616	120,530	128,364	86,401	91,465	95,504	106,154	106,924	111,120	120,808	129,820	12
106,420	111,860	119,766	127,585	85,657	90,738	94,734	105,357	106,180	110,364	120,044	129,041	13
58,335	61,300	63,470	65,751	55,096	57,053	57,863	63,053	58,162	59,617	63,830	67,245	14
47,299	49,993	55,618	61,136	29,758	32,972	36,117	41,577	47,299	49,993	55,618	61,136	15
786	567	678	698	803	713	754	727	719	754	596	660	16
744	756	764	779	744	727	770	797	744	756	764	779	17
-561,562	-610,104	-629,976	-661,304	-487,324	-522,684	-537,085	-571,026	-584,567	-602,326	-618,310	-657,746	18
-456,080	-495,926	-513,236	-530,597	-415,945	-437,141	-447,835	-468,108	-478,277	-489,856	-502,413	-525,492	19
-381,509	-413,443	-429,298	-450,011	-345,241	-364,059	-372,576	-391,050	-399,079	-409,378	-422,061	-443,743	20
-74,571	-82,483	-83,938	-80,586	-70,704	-73,082	-75,259	-77,058	-79,198	-80,278	-80,352	-81,749	21
-7,545	-7,491	-7,521	-7,511	-7,099	-7,399	-7,433	-7,368	-7,545	-7,491	-7,521	-7,511	22
-14,983	-20,093	-19,790	-14,663	-15,886	-16,491	-16,603	-16,655	-17,438	-18,120	-17,155	-16,816	23
-5,756	-6,944	-7,158	-6,343	-5,740	-5,882	-5,896	-6,183	-6,224	-6,539	-6,588	-6,850	24
-14,815	-15,313	-15,661	-16,018	-12,914	-13,158	-13,614	-14,483	-15,734	-14,976	-15,101	-15,996	25
-6,148	-5,874	-6,355	-6,661	-5,407	-5,731	-6,591	-6,172	-6,420	-6,137	-6,383	-6,098	26
-24,358	-25,817	-26,458	-28,421	-22,776	-23,492	-24,150	-25,246	-24,871	-26,064	-26,609	-27,509	27
-966	-951	-995	-969	-882	-929	-972	-951	-966	-951	-995	-969	28
-105,482	-114,178	-116,740	-130,707	-71,379	-85,543	-89,250	-102,918	-106,290	-112,670	-115,897	-132,254	29
-103,384	-112,037	-114,415	-128,389	-69,219	-83,331	-87,040	-100,666	-104,136	-110,490	-113,617	-129,985	30
-29,047	-32,689	-25,773	-31,482	-20,014	-27,973	-27,520	-29,640	-29,799	-31,142	-29,975	-33,078	31
-48,333	-51,377	-58,684	-64,774	-29,040	-33,355	-36,246	-46,729	-48,333	-51,377	-58,684	-64,774	32
-26,004	-27,971	-29,958	-32,133	-20,165	-22,003	-23,274	-24,297	-26,004	-27,971	-29,958	-32,133	33
-2,098	-2,141	-2,325	-2,318	-2,160	-2,212	-2,210	-2,252	-2,154	-2,180	-2,280	-2,269	34
-26,274	-21,901	-9,493	-25,228	-22,271	-20,515	-15,771	-22,374	-26,252	-22,633	-8,940	-25,069	35
-9,035	-5,724	-6,447	-9,156	-7,744	-4,961	-4,911	-5,701	-9,035	-5,724	-6,447	-9,156	36
-1,071	-1,451	-1,909	-1,881	-1,554	-1,556	-1,548	-1,607	-1,558	-1,569	-1,584	-1,601	37
-16,168	-14,726	-1,137	-14,191	-12,973	-13,998	-9,312	-15,066	-15,659	-15,340	-909	-14,312	38
-4,466	-315	-435	-431	-428	-372	-393	-455	-4,466	-315	-435	-431	39
-86,092	-233,092	-145,404	-27,141	-295,140	-133,886	-137,525	-288,957	-81,803	-225,422	-141,429	-43,077	40
5,331	-797	4,766	4,796	557	1,122	429	697	5,331	-797	4,766	4,796	41
1,713	-97	2,976	-81	-100	-90	-98	-110	1,713	-97	2,976	-81	43
3,763	-564	1,951	5,050	815	1,345	676	990	3,763	-564	1,951	5,050	44
-145	-136	-161	-173	-158	-133	-149	-183	-145	-136	-161	-173	45
4,487	971	1,516	606	727	-2	-11	501	4,487	971	1,516	606	46
-519	-708	-472	-561	-668	-545	-1,270	-545	-708	-708	-518	-472	47
1,083	1,586	1,957	1,094	1,374	544	1,299	1,004	1,083	1,586	1,957	1,094	48
3,923	93	77	42	-86	122	-40	42	3,923	93	77	42	49
-95,910	-233,266	-151,686	-32,543	-296,424	-135,006	-137,943	-290,155	-91,621	-225,596	-147,711	-48,479	50
-31,579	-29,280	21,336	18,042	-52,367	-58,425	-41,222	-99,997	-21,610	-21,610	25,311	2,106	51
-38,675	-41,979	-34,589	-40,001	-15,532	-30,181	-38,444	-18,226	-38,675	-41,979	-34,589	-40,001	52
-74,934	8,978	-30,440	-22,126	-55,452	-5,390	-13,490	-74,669	-74,934	8,978	-30,440	-22,126	53
49,278	-170,985	-107,993	11,542	-173,073	-41,010	-44,787	-97,263	49,278	-170,985	-107,993	11,542	54
242,293	378,396	397,258	274,748	423,023	304,937	254,228	457,915	243,311	376,085	395,264	278,037	55
25,277	82,646	38,176	74,577	147,401	77,039	75,792	94,478	25,277	82,646	38,176	74,577	56
39,244	44,068	30,122	63,745	124,010	63,456	66,899	56,768	39,244	44,068	30,122	63,745	57
14,306	22,448	9,651	37,641	112,586	62,977	55,357	41,728	14,306	22,448	9,651	37,641	58
24,938	21,620	20,471	26,104	11,424	479	11,542	15,040	24,938	21,620	20,471	26,104	59
-650	297	467	-248	-109	45	710	-158	-650	297	467	-248	60
-15,843	34,190	850	5,075	22,058	11,350	4,867	32,054	-15,843	34,190	850	5,075	61
2,526	4,091	6,737	6,005	1,442	2,188	3,316	5,814	2,526	4,091	6,737	6,005	62
217,016	295,750	359,082	200,171	275,622	227,898	178,436	363,437	218,034	293,439	357,088	203,460	63
33,898	17,034	50,380	27,318	8,503	31,039	35,666	31,622	34,916	14,723	48,386	30,607	64
75,911	9,923	40,834	70,126	31,931	60,424	-1,107	15,710	75,911	9,923	40,834	70,126	65
79,973	114,064	165,856	129,310	45,476	81,678	84,401	158,238	79,973	114,064	165,856	129,310	66
1,072	4,507	4,679	9,158	-1,800	8,754	2,560	5,313	1,072	4,507	4,679	9,158	67
93,897	1,153	18,635	-51,451	44,623	3,887	14,752	61,096	93,897	1,153	18,635	-51,451	68
-67,735	149,069	78,698	15,710	146,889	42,116	42,164	91,458	-67,735	149,069	78,698	15,710	69
25,955	55,192	-51,204	-20,317	18,646	-4,044	50,672	19,856	40,701	46,553	-67,971	-9,653	70
				11,010	-3,747	-12,977	5,718	14,746	-8,639	-16,767	10,664	70a
-169,787	-186,086	-210,429	-215,340	-151,452	-163,987	-167,775	-182,176	-185,672	-186,272	-197,268	-212,430	71
16,689	9,368	15,917	16,052	12,600	11,945	10,310	12,955	13,547	13,554	15,868	15,057	72
-153,098	-176,718	-194,512	-199,288	-138,852	-152,042	-157,465	-169,221	-172,125	-172,718	-181,400	-197,373	73
1,682	-1,562	3,790	-2,343	15,022	5,922	6,254	3,236	634	-1,550	4,911	-2,434	74
-26,274	-21,901	-9,493	-25,228	-22,271	-20,515	-15,771	-22,374	-26,252	-22,633	-8,940	-25,069	75
-177,690	-200,181	-200,215	-226,859	-146,101	-166,635	-166,982	-188,359	-197,743	-196,901	-185,429	-224,876	76

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line	2004	2005 ^P	Not seasonally adjusted							Seasonally adjusted							
			2004			2005				2004			2005				
			II	III	IV	I	II	III	IV ^F	II	III	IV	I ^F	II ^F	III ^F	IV ^P	
A	Balance of payments adjustments to Census trade data:																
	EXPORTS																
1	Exports of goods, Census basis ¹ including reexports and including military grant shipments	818,775	904,383	206,132	201,372	214,576	214,188	230,399	222,003	237,793	202,981	207,461	211,621	215,874	226,148	227,926	234,435
2	Adjustments:																
3	Private gift parcel remittances	485	515	128	117	112	144	131	119	121	128	117	112	144	131	119	121
4	Gold exports, nonmonetary																
5	Inland U.S. freight to Canada																
6	U.S.-Canadian reconciliation adjustments, n.e.c., net ²																
7	Exports transferred under U.S. military agency sales contracts identified in Census documents ³	-8,204	-8,446	-2,166	-1,897	-1,929	-1,716	-2,166	-2,370	-2,194	-2,166	-1,897	-1,929	-1,716	-2,166	-2,370	-2,194
8	Other adjustments, net ⁴	-3,520	-3,833	-871	-881	-930	-894	-1,007	-883	-1,049	-871	-881	-930	-894	-1,007	-883	-1,049
8	Equals: Exports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 3)	807,536	892,619	203,223	198,711	211,829	211,722	227,357	218,869	234,671	200,072	204,801	208,874	213,407	223,106	224,793	231,313
	IMPORTS																
9	Imports of goods, Census basis ¹ (general imports)	1,469,704	1,670,751	364,813	376,462	396,152	380,593	412,573	428,483	449,102	363,274	371,748	390,216	398,163	408,509	421,245	442,834
10	Adjustments:																
11	Electric energy	123	96	16	41	35	24	24	24	24	16	41	35	24	24	24	24
12	Gold imports, nonmonetary	40			40							40					
13	Inland freight in Canada	4,347	4,689	1,101	1,078	1,118	1,147	1,192	1,126	1,224	1,101	1,078	1,118	1,147	1,192	1,126	1,224
14	U.S.-Canadian reconciliation adjustment, n.e.c., net ²																
15	Imports of U.S. military agencies identified in Census documents ³	-964	-962	-250	-245	-241	-181	-257	-255	-269	-250	-245	-241	-181	-257	-255	-269
16	Other adjustments, net ⁴	-324	-313	-82	-87	-78	-74	-89	-80	-70	-82	-87	-78	-74	-89	-80	-70
16	Equals: Imports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 20)	1,472,926	1,674,261	365,598	377,289	396,986	381,509	413,443	429,298	450,011	364,059	372,576	391,050	399,079	409,378	422,061	443,743
B	Trade in goods, by area and country, adjusted to balance of payments basis, excluding military: ⁷																
	EXPORTS																
1	Total, all countries (A-8)	807,536	892,619	203,223	198,711	211,829	211,722	227,357	218,869	234,671	200,072	204,801	208,874	213,407	223,106	224,793	231,313
2	Europe	189,418	207,814	47,902	44,819	50,324	51,395	53,723	48,433	54,263	47,035	46,100	49,800	51,903	52,562	49,676	53,673
3	European Union	167,669	183,362	42,311	40,086	44,467	45,259	47,481	42,626	47,996	41,500	41,203	44,036	45,762	46,402	43,677	47,521
4	Belgium and Luxembourg	17,420	19,206	4,534	4,185	4,488	4,619	4,948	4,546	5,093	4,445	4,301	4,451	4,681	4,828	4,650	5,047
5	France	21,083	22,215	5,374	4,655	5,922	5,639	5,843	4,828	5,905	5,270	4,780	5,891	5,717	5,697	4,937	5,864
6	Germany ⁸	30,844	33,555	7,642	7,624	8,050	8,206	8,323	8,186	8,840	7,494	7,830	7,960	8,288	8,129	8,375	8,763
7	Italy	10,420	11,242	2,856	2,333	2,805	2,866	2,877	2,499	3,000	2,806	2,403	2,779	2,895	2,817	2,566	2,964
8	Netherlands	24,119	26,302	6,057	5,818	6,484	6,564	6,747	6,087	6,904	5,946	5,973	6,421	6,639	6,595	6,241	6,827
9	United Kingdom	35,120	37,610	8,857	8,472	8,866	9,175	10,125	8,941	9,369	8,675	8,704	8,783	9,282	9,888	9,164	9,276
10	Other	28,663	33,232	6,991	6,999	7,852	8,190	8,618	7,539	8,885	6,864	7,212	7,751	8,260	8,448	7,744	8,780
11	Europe, excluding EU	21,749	24,452	5,591	4,733	5,857	6,136	6,242	5,807	6,267	5,535	4,897	5,764	6,141	6,160	5,999	6,152
12	Canada ²	189,982	211,528	48,791	46,591	49,704	50,486	55,006	51,321	54,715	47,983	47,901	49,159	50,956	53,956	52,542	54,074
13	Japan	52,288	53,234	13,356	12,812	13,316	12,612	13,247	13,667	13,708	13,258	13,311	13,003	12,611	13,108	14,144	13,371
14	Australia, New Zealand, and South Africa ⁹																
15	Australia	13,766	15,231	3,343	3,637	3,631	3,563	3,955	3,870	3,843	3,269	3,736	3,595	3,598	3,858	3,967	3,808
16	Latin America and Other Western Hemisphere	171,887	191,830	42,830	42,954	45,662	44,275	48,384	48,156	51,015	42,176	44,266	44,983	44,690	47,491	49,444	50,205
17	Brazil	13,726	15,144	3,272	3,476	3,371	3,345	3,769	3,932	4,098	3,198	3,561	3,344	3,386	3,667	4,019	4,072
18	Mexico	110,698	119,946	27,698	27,898	29,255	27,996	29,832	30,107	32,011	27,272	28,738	28,819	29,283	29,286	30,891	31,486
19	Venezuela	4,742	6,401	1,155	1,216	1,408	1,440	1,520	1,700	1,741	1,136	1,257	1,391	1,459	1,487	1,741	1,714
20	Other	42,721	50,339	10,705	10,364	11,628	11,494	13,263	12,417	13,165	10,570	10,710	11,429	11,562	13,051	12,793	12,933
21	Other countries in Asia and Africa ^{7 9}	190,195	212,982	47,001	47,898	49,192	49,391	53,042	53,422	57,127	46,351	49,487	48,334	49,649	52,131	55,020	56,182
22	Asia ^{7 9}	177,100	197,683	43,893	44,702	45,612	45,718	49,125	49,638	53,202	43,255	46,142	44,869	45,976	48,257	51,069	52,381
23	Members of OPEC	14,287	21,723	3,560	3,600	4,172	4,665	5,466	6,693	3,519	3,727	4,100	4,650	5,393	5,068	6,612	6,612
24	China	34,639	41,743	8,372	8,184	9,129	8,958	10,075	10,699	12,011	8,315	8,492	8,913	8,999	9,944	11,048	11,752
25	Hong Kong	15,784	16,294	3,851	4,097	4,133	3,849	4,095	4,326	4,024	3,781	4,214	4,083	3,871	4,014	4,431	3,978
26	Korea, Republic of	25,729	27,029	6,455	6,582	6,375	6,684	6,642	6,712	6,991	6,359	6,787	6,280	6,749	6,506	6,904	6,870
27	Singapore	19,254	20,263	5,175	5,403	4,185	5,134	4,973	4,975	5,181	5,066	5,549	4,159	5,176	4,853	5,090	5,144
28	Taiwan	21,305	21,437	5,401	5,101	5,783	5,219	5,589	5,497	5,132	5,331	5,268	5,701	5,247	5,507	5,660	5,023
29	Africa ^{7 9}	12,773	14,874	3,029	3,095	3,496	3,586	3,823	3,685	3,780	3,016	3,240	3,386	3,587	3,780	3,847	3,660
30	Members of OPEC	2,563	2,866	517	609	909	609	656	870	731	524	640	879	598	655	910	703
31	International organizations and unallocated																
	Memoranda:																
32	Industrial countries ⁷	441,562	483,425	112,394	107,038	115,757	117,129	124,531	116,166	125,599	110,537	110,177	114,383	118,161	122,073	119,148	124,043
33	Of which: Euro area ¹⁰	124,798	135,617	31,441	29,557	33,328	33,570	34,676	31,350	36,021	30,846	30,378	33,006	33,944	33,886	32,116	35,671
34	Members of OPEC ⁷	21,592	30,990	5,232	5,425	6,489	6,714	7,642	7,469	9,165	5,179	5,624	6,370	6,707	7,535	7,719	9,029
35	Other countries ⁷	344,382	378,204	85,597	86,248	89,583	87,879	95,184	95,234	99,907	84,356	89,000	88,121	88,539	93,498	97,926	98,241

See the footnotes on pages 67-68.

Table 2. U.S. Trade in Goods—Continues
(Millions of dollars)

Line		Not seasonally adjusted														Seasonally adjusted			
		2004	2005 ^a	2004			2005				2004			2005					
				II	III	IV	I	II	III	IV ^b	II	III	IV	I ^c	II ^c	III ^c	IV ^c		
B	Trade in goods, by area and country, adjusted to balance of payments basis, excluding military: ⁷—Continued																		
	IMPORTS																		
36	Total, all countries (A-16)	1,472,926	1,674,261	365,598	377,289	396,986	381,509	413,443	429,298	450,011	364,059	372,576	391,050	399,079	409,378	422,061	443,743		
37	Europe.....	320,915	354,364	81,626	78,262	86,551	82,535	91,036	87,329	93,464	81,401	77,384	85,142	86,144	90,263	86,021	91,936		
38	European Union	278,153	307,965	70,975	68,144	74,999	71,598	78,572	76,069	81,726	70,855	67,439	73,696	74,685	77,973	74,986	80,321		
39	Belgium and Luxembourg	12,733	13,403	3,318	2,974	3,338	3,072	3,332	3,404	3,595	3,302	2,936	3,294	3,209	3,296	3,355	3,543		
40	France.....	31,587	33,799	7,621	7,666	9,148	7,991	8,794	8,209	8,805	7,618	7,599	8,983	8,334	8,723	8,091	8,651		
41	Germany ⁹	77,130	84,531	19,277	19,143	20,941	19,672	21,324	20,979	22,556	19,292	18,967	20,524	20,485	21,199	20,707	22,140		
42	Italy.....	28,086	30,555	7,030	7,153	7,325	7,275	7,830	7,908	7,942	7,017	7,081	7,192	7,284	7,780	7,790	7,790		
43	Netherlands.....	12,404	14,810	2,958	3,149	3,490	3,152	3,609	3,851	4,198	2,945	3,104	3,433	3,300	3,569	3,784	4,157		
44	United Kingdom.....	46,032	50,719	11,967	10,655	12,536	11,502	12,700	12,448	14,069	11,898	10,509	12,376	12,019	12,582	12,562	13,862		
45	Other.....	70,181	79,748	18,804	17,404	18,221	18,934	20,983	19,270	20,561	18,783	17,243	17,894	19,754	20,824	18,992	20,178		
46	Europe, excluding EU.....	42,762	46,399	10,651	10,118	11,552	10,937	12,464	11,260	11,738	10,546	9,945	11,446	11,459	12,290	11,035	11,615		
47	Canada ²	259,034	290,797	66,643	64,173	66,828	68,295	71,107	71,978	79,417	66,378	63,340	65,759	71,338	70,464	70,715	78,280		
48	Japan.....	129,807	138,064	32,108	32,207	34,290	33,958	34,464	33,791	35,851	32,090	31,924	33,575	35,317	34,258	33,354	35,135		
49	Australia, New Zealand, and South Africa ⁹	7,520	7,284	1,755	1,973	2,117	1,538	1,918	1,994	1,834	1,751	1,951	2,087	1,601	1,909	1,971	1,803		
50	Latin America and Other Western Hemisphere.....	255,762	294,362	63,559	65,298	68,605	67,061	74,277	74,638	78,386	63,052	64,284	67,849	70,219	73,298	73,130	77,715		
52	Brazil.....	21,159	24,428	5,188	5,957	5,899	5,694	6,178	6,153	6,403	5,180	5,900	5,805	5,950	6,118	6,049	6,311		
53	Mexico.....	157,105	171,478	39,777	39,300	41,220	39,145	43,899	42,436	45,998	39,596	38,800	40,574	40,916	43,479	41,708	45,375		
54	Venezuela.....	24,921	33,994	6,260	6,273	6,859	7,534	8,434	9,616	8,410	6,053	6,041	6,977	7,977	8,153	9,283	8,581		
55	Other.....	52,577	64,462	12,334	13,768	14,627	14,688	15,766	16,433	17,575	12,223	13,543	14,493	15,376	15,548	16,090	17,448		
56	Other countries in Asia and Africa ^{7 9}	499,888	589,390	119,807	135,376	138,595	128,122	140,641	159,568	161,059	119,387	133,693	136,638	134,460	139,186	156,870	158,874		
57	Asia ^{7 9}	453,855	523,977	108,778	123,282	125,364	114,869	125,705	141,333	142,070	108,560	121,990	123,220	120,415	124,672	139,225	139,665		
58	Members of OPEC.....	45,194	54,686	10,256	12,684	12,949	11,307	13,025	15,289	15,065	9,989	12,297	13,111	11,970	12,686	14,837	15,193		
59	China.....	196,674	243,484	46,698	54,016	56,809	51,011	58,180	66,969	67,324	46,765	53,625	55,648	53,553	57,865	66,148	65,918		
60	Hong Kong.....	9,316	8,926	2,052	2,740	2,494	1,888	1,752	2,222	2,564	2,052	2,719	2,437	1,987	1,744	2,689	2,506		
61	Korea, Republic of.....	46,164	43,767	11,779	12,024	12,170	11,213	10,902	10,317	11,335	11,781	11,914	11,926	11,715	10,799	10,140	11,113		
62	Singapore.....	15,359	15,098	3,865	4,152	3,780	3,502	3,748	3,813	4,035	3,865	4,113	3,695	3,662	3,720	3,756	3,960		
63	Taiwan.....	34,626	34,838	8,737	9,099	9,060	8,293	8,601	8,991	9,053	8,736	9,018	8,877	8,663	8,539	8,761	8,875		
64	Africa ^{7 9}	45,636	65,058	11,044	11,984	13,113	13,177	14,852	18,147	18,882	10,741	11,593	13,305	13,966	14,431	17,557	19,104		
65	Members of OPEC.....	23,990	36,154	5,952	6,504	6,705	6,927	8,456	10,193	10,578	5,744	6,252	6,864	7,387	8,175	9,818	10,774		
66	International organizations and unallocated.....																		
	Memoranda:																		
67	Industrial countries ⁷	702,264	770,047	178,686	172,573	185,093	181,745	193,071	189,763	205,468	178,224	170,631	181,877	189,567	191,541	186,866	202,073		
68	Of which: Euro area ¹⁰	209,393	228,410	52,900	51,472	55,957	53,461	58,178	56,510	60,261	52,845	50,360	54,919	55,750	57,754	55,712	59,194		
69	Members of OPEC ⁷	94,105	124,834	22,468	25,613	25,768	29,513	35,098	34,053	21,786	24,590	26,952	27,334	29,014	33,938	34,548			
70	Other countries ⁷	676,557	779,380	164,444	179,255	185,380	173,996	190,457	204,437	210,490	164,049	177,355	182,221	182,178	188,823	201,257	207,122		
	BALANCE (EXCESS OF EXPORTS +)																		
71	Total, all countries.....	-665,390	-781,642	-162,375	-178,578	-185,157	-169,787	-186,086	-210,429	-215,340	-163,987	-167,775	-182,176	-185,672	-186,272	-197,268	-212,430		
72	Europe.....	-131,497	-146,550	-33,724	-33,443	-36,227	-31,140	-37,313	-38,896	-39,201	-34,366	-31,284	-35,342	-34,241	-37,701	-36,345	-38,263		
73	European Union	-110,484	-124,603	-28,664	-28,058	-30,532	-26,339	-31,091	-33,443	-33,730	-29,355	-26,236	-29,660	-28,923	-31,571	-31,309	-32,800		
74	Belgium and Luxembourg	4,687	5,803	1,216	1,211	1,150	1,547	1,616	1,142	1,498	1,143	1,365	1,157	1,472	1,532	1,295	1,504		
75	France.....	-10,504	-11,584	-2,247	-3,011	-3,226	-2,352	-2,951	-3,381	-2,900	-2,348	-2,819	-3,092	-2,617	-3,026	-3,154	-2,787		
76	Germany ⁹	-46,286	-50,976	-11,635	-11,519	-12,891	-11,466	-13,001	-12,793	-13,716	-11,798	-11,137	-12,564	-12,197	-13,070	-12,332	-13,377		
77	Italy.....	-17,666	-19,713	-4,174	-4,820	-4,520	-4,409	-4,953	-5,409	-4,942	-4,211	-4,678	-4,413	-4,689	-4,963	-5,235	-4,826		
78	Netherlands.....	11,715	11,492	3,099	2,669	2,994	3,412	3,138	2,236	2,706	3,001	2,869	2,988	3,339	3,026	2,457	2,670		
79	United Kingdom.....	-10,912	-13,109	-3,110	-2,183	-3,670	-2,327	-2,575	-3,507	-4,700	-3,223	-1,805	-3,593	-2,737	-2,694	-3,092	-4,586		
80	Other.....	-41,518	-46,516	-11,813	-10,405	-10,369	-10,744	-12,365	-11,731	-11,676	-11,919	-10,031	-10,143	-11,494	-12,376	-11,248	-13,398		
81	Europe, excluding EU.....	-21,013	-21,947	-5,060	-5,385	-5,695	-4,801	-6,222	-5,453	-5,471	-5,011	-5,048	-5,682	-5,318	-6,130	-5,036	-5,463		
82	Canada ²	-69,052	-79,269	-17,852	-17,582	-17,124	-17,809	-16,101	-20,657	-24,702	-18,395	-15,439	-16,600	-20,382	-16,508	-18,173	-24,206		
83	Japan.....	-77,519	-84,830	-18,752	-19,395	-20,974	-21,346	-21,217	-20,124	-22,143	-18,832	-18,613	-20,572	-22,706	-21,150	-19,210	-21,764		
84	Australia, New Zealand, and South Africa ⁹	6,246	7,947	1,588	1,664	1,514	2,025	2,037	1,876	2,009	1,518	1,785	1,508	1,997	1,949	1,996	2,005		
85	Latin America and Other Western Hemisphere.....	-83,875	-102,532	-20,729	-22,344	-22,943	-22,786	-25,893	-26,482	-27,371	-20,876	-20,018	-22,866	-25,529	-25,807	-23,686	-27,510		
86	Brazil.....	-7,433	-9,284	-1,916	-2,481	-2,528	-2,349	-2,409	-2,221	-2,305	-1,982	-2,339	-2,461	-2,564	-2,451	-2,030	-2,239		
88	Mexico.....	-46,407	-51,532	-12,079	-11,402	-11,965	-11,149	-14,067	-12,329	-13,987	-12,324	-10,062	-11,755	-12,633	-14,193	-10,817	-13,889		
89	Venezuela.....	-20,179	-27,593	-5,105	-5,057	-5,451	-6,094	-6,914	-7,916	-6,669	-4,917	-4,784	-5,586	-6,666	-7,542	-6,867			
90	Other.....	-9,856	-14,123	-1,629	-3,404	-2,999	-3,194	-2,503	-4,016	-4,410	-1,653	-2,833	-3,064	-3,814	-2,497	-3,297	-4,515		
91	Other countries in Asia and Africa ^{7 9}	-309,693	-376,408	-72,906	-87,478	-89,403	-78,731	-87,599	-106,146	-103,932	-73,036	-84,206	-88,304	-84,811	-87,055	-101,850	-102,692		
92	Asia ^{7 9}	-276,755	-326,294	-64,885	-78,580	-													

Table 2. U.S. Trade in Goods—Continues

[Millions of dollars]

Line			Not seasonally adjusted								Seasonally adjusted							
	2004	2005 P	2004			2005					2004			2005				
			II	III	IV	I	II	III	IV P	II	III	IV	I'	II'	III'	IV P'		
C	Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military:																	
1	Exports of goods, balance of payments basis, excluding military (A-8).....																	
	807,536	892,619	203,223	198,711	211,829	211,722	227,357	218,869	234,671	200,072	204,801	208,874	213,407	223,106	224,793	231,313		
2	62,940	64,829	14,751	13,717	17,752	16,169	15,459	14,752	18,449	15,996	15,410	15,642	15,328	16,894	16,567	16,040		
3	744,596	827,790	188,472	184,994	194,077	195,553	211,898	204,117	216,222	184,076	189,391	193,232	198,079	206,212	208,226	215,273		
4	56,568	58,873	12,746	13,012	16,246	14,493	13,790	13,833	16,757	14,190	13,896	14,355	13,996	15,471	14,760	14,646		
5	50,956	52,918	11,613	11,332	14,828	13,049	12,590	11,957	15,322	12,836	12,488	12,882	12,547	14,020	13,195	13,156		
6	17,069	15,574	4,304	4,145	3,989	3,689	3,770	3,890	4,225	4,620	4,149	3,802	3,594	4,029	3,908	4,043		
7	5,192	4,408	1,319	1,388	1,123	1,029	959	1,197	1,223	1,466	1,213	1,065	1,104	1,066	1,051	1,187		
8	6,927	5,812	1,787	1,740	1,558	1,283	1,439	1,445	1,645	1,879	1,803	1,505	1,232	1,509	1,482	1,589		
9	6,894	6,710	745	572	3,137	2,349	1,191	670	2,500	1,641	1,504	1,847	1,605	2,350	1,638	1,117		
10	5,672	7,183	1,346	1,483	1,712	1,557	1,854	1,799	1,973	1,378	1,494	1,602	1,663	1,879	1,797	1,844		
11	10,088	11,509	2,435	2,262	2,927	2,673	2,810	2,618	3,408	2,438	2,495	2,635	2,748	2,828	2,914	3,019		
12	11,233	11,942	2,783	2,870	3,063	2,781	2,965	2,980	3,216	2,759	2,846	2,996	2,937	2,934	2,938	3,133		
13	5,612	5,955	1,133	1,680	1,418	1,444	1,200	1,876	1,435	1,354	1,408	1,473	1,449	1,451	1,565	1,490		
14	3,823	4,194	684	1,216	928	1,068	761	1,400	965	893	959	1,011	1,040	1,104	1,104	1,049		
15	203,966	231,804	51,084	51,131	53,492	55,788	60,059	58,177	57,780	50,133	51,916	54,042	55,729	58,804	58,877	58,394		
16	11,688	11,573	3,054	2,330	2,838	3,027	2,773	2,730	3,043	3,084	2,844	2,674	2,704	2,788	3,282	2,799		
17	4,279	3,927	1,342	677	708	1,086	1,028	1,049	764	1,250	990	796	806	905	1,423	793		
18	1,041	979	196	187	317	330	202	130	317	204	293	272	275	216	212	276		
19	1,758	1,787	486	418	397	453	459	450	425	462	420	425	452	431	445	459		
20	4,590	4,880	1,030	1,048	1,416	1,158	1,084	1,101	1,537	1,168	1,141	1,181	1,171	1,236	1,202	1,271		
21	192,298	220,231	48,030	48,801	50,654	52,761	57,286	55,447	54,737	47,049	49,072	51,368	53,025	56,016	55,595	55,595		
22	24,641	31,787	6,118	6,322	6,971	7,364	9,025	7,997	7,401	6,211	6,292	6,854	7,413	9,115	7,957	7,302		
23	23,806	30,739	5,912	6,174	6,793	7,194	8,825	7,659	7,061	6,005	6,144	6,677	7,241	8,915	7,620	6,963		
24	2,967	3,706	954	755	727	751	1,112	921	922	941	736	709	829	1,079	891	907		
25	17,082	22,466	4,097	4,468	5,048	5,208	6,407	5,765	5,086	4,204	4,456	4,950	5,178	6,529	5,756	5,003		
26	13,971	15,091	3,508	3,465	3,566	3,686	3,839	3,795	3,771	3,483	3,510	3,556	3,701	3,799	3,831	3,760		
27	12,824	12,857	3,331	3,271	3,161	3,199	3,446	3,164	3,048	3,142	3,305	3,269	3,265	3,250	3,188	3,154		
28	68,621	75,366	17,018	17,280	18,277	18,804	19,527	18,766	18,269	16,637	17,543	18,484	18,834	19,025	19,031	18,476		
29	8,953	9,518	2,369	2,177	2,232	2,256	2,470	2,377	2,415	2,276	2,218	2,268	2,295	2,357	2,396	2,470		
30	20,048	21,989	5,131	5,096	4,995	5,200	5,622	5,472	5,695	5,001	5,141	5,111	5,201	5,459	5,504	5,825		
31	43,240	53,623	10,555	11,190	11,452	12,252	13,357	13,876	14,138	10,299	11,063	11,826	12,316	13,011	13,688	14,608		
32	4,015	5,947	1,062	1,133	1,133	1,153	1,507	1,708	1,579	991	1,030	1,165	1,217	1,388	1,691	1,651		
33	8,845	11,248	2,151	2,254	2,407	2,839	2,884	2,686	2,839	2,073	2,290	2,524	2,755	2,771	2,749	2,973		
34	16,256	20,799	3,728	4,342	4,372	4,652	5,044	5,516	5,587	3,764	4,466	4,482	4,698	5,108	5,271	5,722		
35	4,450	5,545	877	1,232	1,241	1,379	1,370	1,341	1,455	877	1,232	1,241	1,379	1,370	1,341	1,455		
36	2,758	3,161	770	603	719	739	770	748	904	770	603	719	739	770	748	904		
37	9,048	12,093	2,081	2,507	2,412	2,534	2,904	3,427	3,228	2,117	2,331	2,522	2,580	2,968	3,182	3,363		
38	14,124	15,629	3,614	3,591	3,540	3,608	3,922	3,966	4,133	3,471	3,604	3,655	3,646	3,744	3,977	4,262		
39	331,476	361,844	83,258	82,375	85,440	84,438	91,799	89,023	96,584	82,302	84,173	84,322	85,482	90,208	90,860	95,294		
40	278,603	297,665	70,063	69,284	71,642	70,466	74,010	74,017	79,172	69,686	70,413	70,807	71,207	73,286	75,068	78,104		
41	31,261	33,224	8,009	7,915	7,906	7,916	8,363	8,250	8,692	7,999	7,877	7,912	8,044	8,323	8,173	8,684		
42	247,342	264,441	62,054	61,369	63,736	62,547	65,647	65,767	70,480	61,687	62,536	62,895	63,163	64,963	66,895	69,420		
43	15,512	18,883	3,602	3,846	4,379	4,600	4,692	4,640	4,951	3,506	3,944	4,395	4,629	4,533	4,723	4,998		
44	13,512	14,900	3,408	3,495	3,554	3,359	3,704	3,688	4,149	3,313	3,580	3,529	3,434	3,590	3,751	4,125		
45	7,075	7,674	1,841	1,753	1,842	1,808	1,938	1,881	2,047	1,800	1,794	1,828	1,852	1,872	1,918	2,032		
46	16,927	16,650	4,500	4,227	4,069	3,894	4,147	4,143	4,466	4,366	4,369	4,109	3,891	4,007	4,270	4,482		
47	52,860	58,639	13,637	13,292	13,448	14,104	15,094	14,280	15,161	13,010	13,466	13,801	14,349	14,333	14,447	15,510		
48	42,805	45,504	10,070	10,451	11,684	11,064	10,955	11,195	12,290	10,553	10,855	10,898	11,006	11,457	11,679	11,362		
49	48,051	47,206	12,232	11,806	11,458	10,837	11,394	12,132	12,663	12,362	11,715	11,505	10,862	11,468	12,191	12,685		
50	24,543	25,613	6,374	6,025	6,348	5,934	6,439	6,409	6,831	6,358	6,117	6,074	6,220	6,389	6,437	6,567		
51	2,111	2,331	501	519	589	518	560	585	668	506	535	561	526	566	604	635		
52	23,946	27,041	5,889	5,955	6,365	6,429	6,724	6,634	7,254	5,913	6,161	6,195	6,394	6,748	6,875	7,024		
53	49,975	60,529	12,447	12,397	13,013	13,239	16,876	14,144	16,270	11,868	13,066	12,730	13,542	16,009	14,930	16,048		
54	22,917	29,087	5,713	5,460	5,783	5,899	8,930	6,217	8,041	5,125	6,098	5,640	5,996	8,086	7,019	7,986		
55	2,898	3,650	748	694	785	733	913	862	1,142	748	694	785	733	913	862	1,142		
56	89,292	97,760	23,691	21,249	23,425	23,174	25,550	22,824	26,212	21,806	23,071	23,421	23,631	23,407	24,577	26,145		
57	50,017	52,769	13,662	11,518	12,827	12,867	14,419	11,902	13,581	12,187	13,066	13,039	12,824	12,812	13,344	13,789		
58	10,490	12,037	3,147	2,124	2,858	2,872	3,653	2,408	3,104	2,591	2,724	2,747	3,057	3,011	3,009	2,960		
59	9,136	10,060	2,378	2,319	2,492	2,346	2,730	2,376	2,608	2,156	2,603	2,368	2,444	2,486	2,645	2,485		
60	5,781	5,882	1,495	1,383	1,469	1,508	1,614	1,284	1,476	1,370	1,487	1,560	1,462	1,477	1,366	1,577		
61	24,610	24,790	6,642	5,692	6,008	6,141	6,422	5,834	6,393	6,070	6,252	6,364	5,861	5,838	6,324	6,767		

Table 2. U.S. Trade in Goods

(Millions of dollars)

Line	Not seasonally adjusted												Seasonally adjusted			
	2004	2005 ^p	2004			2005			2004			2005				
			II	III	IV	I	II	III	IV ^p	II	III	IV	I	II	III	IV ^p
C	Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military:—Continued															
74	1,472,926	1,674,261	365,598	377,289	396,986	381,509	413,443	429,298	450,011	364,059	372,576	391,050	399,079	409,378	422,061	443,743
75	180,459	251,619	43,134	47,035	52,532	49,790	59,469	70,045	72,315	41,522	45,129	53,769	52,953	57,418	67,538	73,710
76	1,292,467	1,422,642	322,464	330,254	344,454	331,719	353,974	359,253	377,696	322,537	327,447	337,281	346,126	351,960	354,523	370,033
77	62,143	68,082	15,714	14,970	16,750	16,094	16,998	16,682	18,308	15,585	15,472	16,079	16,515	16,756	17,223	17,588
78	46,495	51,306	12,043	11,135	12,110	12,394	13,149	12,296	13,467	11,743	11,772	11,939	12,308	12,741	12,986	13,271
79	3,115	4,238	872	791	681	1,107	1,093	996	1,042	841	840	744	1,010	1,051	1,047	1,130
80	1,869	2,502	543	462	441	608	743	586	565	517	494	488	543	704	623	632
81	6,860	7,475	1,687	1,736	1,849	1,628	1,919	1,844	2,084	1,686	1,848	1,729	1,656	1,914	1,953	1,952
82	12,619	13,877	3,227	2,497	3,336	3,910	3,644	2,824	3,499	3,109	3,116	3,424	3,296	3,492	3,509	3,580
83	6,258	6,941	1,691	1,589	1,671	1,475	1,801	1,823	1,842	1,567	1,565	1,609	1,725	1,654	1,791	1,771
84	17,643	18,775	4,566	4,522	4,574	4,274	4,693	4,808	5,000	4,541	4,403	4,433	4,621	4,630	4,686	4,838
85	15,648	16,776	3,671	3,835	4,640	3,700	3,849	4,386	4,841	3,842	3,700	4,140	4,207	4,015	4,237	4,317
86	11,210	11,945	2,533	2,808	3,289	2,622	2,699	3,156	3,468	2,699	2,659	2,955	2,953	2,882	2,991	3,119
87	4,042	4,381	1,041	925	1,251	966	1,035	1,118	1,262	1,046	939	1,085	1,142	1,019	1,134	1,086
88	412,989	520,764	101,487	108,134	114,472	114,111	126,514	135,597	144,542	98,455	105,950	117,244	117,908	122,311	132,861	147,684
89	6,677	7,304	1,761	1,647	1,700	1,859	1,834	1,666	1,945	1,695	1,685	1,750	1,845	1,746	1,717	1,996
90	406,312	513,460	99,726	106,487	112,772	112,252	124,680	133,931	142,597	96,760	104,265	115,494	116,063	120,565	131,144	145,688
91	210,899	291,848	50,475	54,720	60,729	67,989	67,989	79,989	85,092	48,976	53,274	61,966	61,154	65,985	78,116	86,593
92	209,514	289,272	50,163	54,312	60,381	58,361	67,509	79,151	84,251	48,664	52,932	61,540	60,779	65,520	77,406	85,567
93	13,051	13,573	3,203	3,420	3,389	3,379	3,366	3,322	3,506	3,207	3,349	3,400	3,461	3,354	3,352	3,506
94	12,029	12,796	3,163	3,043	2,971	3,114	3,306	3,184	3,192	3,011	3,020	3,086	3,208	3,130	3,146	3,312
95	42,288	51,034	10,635	10,424	10,999	12,425	12,647	11,928	14,034	10,244	10,821	11,465	11,957	12,084	12,318	14,675
96	32,016	34,404	8,572	8,884	7,969	7,994	9,152	8,766	8,492	8,080	8,443	8,400	8,678	8,579	8,261	8,886
97	23,279	25,958	5,867	6,093	5,995	5,963	6,506	6,656	6,833	5,758	5,926	6,049	6,270	6,349	6,438	6,901
98	72,750	83,847	17,811	19,903	20,720	20,599	21,714	20,086	21,448	17,484	19,432	21,124	21,335	21,084	19,613	21,815
99	5,631	6,154	1,248	1,608	1,838	1,828	1,573	1,282	1,471	1,220	1,547	1,808	2,044	1,502	1,176	1,432
100	28,874	30,789	6,995	8,528	8,602	8,094	8,192	7,135	7,368	6,931	8,133	8,741	8,598	7,988	6,745	7,458
101	26,038	31,798	6,418	6,538	7,089	7,325	8,097	7,791	8,585	6,294	6,559	7,277	7,272	7,904	8,768	
102	4,050	4,434	820	999	1,210	960	1,010	1,102	1,362	820	999	1,210	960	1,010	1,102	1,362
103	4,838	5,424	1,305	1,163	1,173	1,221	1,235	1,363	1,605	1,331	1,186	1,140	1,243	1,234	1,324	1,623
104	9,269	11,566	2,357	2,335	2,523	2,825	3,248	2,829	2,664	2,219	2,347	2,720	2,744	3,068	2,931	2,823
105	7,881	10,374	1,936	2,041	2,183	2,319	2,604	2,497	2,954	1,924	2,027	2,207	2,325	2,592	2,497	2,960
106	12,207	15,106	3,150	3,229	3,191	3,352	3,852	3,878	4,024	3,039	3,193	3,302	3,421	3,690	3,838	4,157
107	343,451	379,453	85,278	87,797	91,711	87,305	96,300	96,678	99,440	85,483	87,771	89,431	90,572	95,734	95,924	97,223
108	316,718	351,133	78,569	81,293	84,130	80,322	88,320	89,999	92,492	78,812	81,232	81,853	83,560	88,085	89,224	90,264
109	38,525	43,078	9,686	9,814	9,976	9,779	10,616	11,295	11,388	9,722	9,782	9,801	10,088	10,590	11,157	11,243
110	278,193	308,055	68,883	71,479	74,154	70,543	77,704	78,704	81,104	69,090	71,450	72,052	73,472	77,495	78,067	79,021
111	11,619	15,636	2,801	3,416	3,071	3,376	4,499	3,848	3,913	2,603	3,447	3,283	3,356	4,234	3,907	4,139
112	11,087	12,654	2,841	2,769	2,866	3,028	3,293	3,133	3,200	2,799	2,839	2,897	3,001	3,228	3,183	3,242
113	7,060	8,320	1,759	1,835	1,912	1,840	2,084	2,065	2,331	1,707	1,841	1,915	1,901	2,004	2,070	2,345
114	11,475	12,201	2,852	2,957	2,997	2,820	3,011	3,134	3,236	2,869	2,943	2,966	2,880	3,010	3,099	3,212
115	62,015	70,160	15,539	15,651	16,554	16,674	18,010	17,489	17,987	15,112	15,957	16,542	16,985	17,413	17,720	18,042
116	88,635	93,342	21,333	23,172	24,406	21,326	22,652	24,336	25,028	22,084	22,760	22,812	22,990	23,333	23,508	23,451
117	26,749	25,769	6,760	6,434	6,185	6,271	6,565	6,748	6,848	6,850	6,848	6,850	6,238	6,393	6,513	6,686
118	29,448	37,051	7,647	7,151	7,706	7,508	9,740	9,752	10,051	7,592	7,193	7,376	7,951	9,674	9,791	9,635
119	8,050	8,574	2,019	2,067	2,165	1,989	2,169	2,180	2,236	2,046	2,044	2,085	2,096	2,181	2,150	2,147
120	22,055	24,348	5,332	5,585	6,043	5,797	5,975	6,202	6,374	5,430	5,576	5,785	6,074	6,026	6,126	6,122
121	26,733	28,320	6,709	6,504	7,581	6,983	7,710	6,679	6,948	6,671	6,539	7,578	7,012	7,649	6,700	6,959
122	24,299	25,919	6,152	5,965	6,929	6,384	7,114	6,075	6,366	6,113	6,000	6,927	6,394	7,053	6,096	6,376
123	11,386	10,835	3,020	2,765	3,454	2,746	3,341	2,321	2,427	3,020	2,765	3,454	2,746	3,341	2,321	2,427
124	228,235	239,976	58,966	54,292	59,901	57,256	60,015	57,427	65,278	57,166	57,513	58,127	58,119	58,024	60,547	63,286
125	67,677	71,184	18,171	15,738	17,385	17,386	17,586	16,896	19,316	17,021	17,087	17,498	17,329	16,424	18,027	19,404
126	35,625	36,346	9,884	8,485	9,036	8,839	8,431	8,333	10,743	9,048	9,311	9,104	9,033	7,649	8,876	10,788
127	11,368	12,751	2,972	2,481	3,117	2,709	3,390	3,298	3,354	2,844	2,689	3,060	2,668	3,219	3,579	3,285
128	4,317	4,629	1,061	981	1,121	1,458	1,143	1,034	994	1,046	1,082	1,129	1,361	1,136	1,126	1,006
129	16,367	17,458	4,254	3,791	4,079	4,380	4,622	4,231	4,225	4,083	4,005	4,195	4,267	4,420	4,446	4,325
130	160,558	168,792	40,795	38,554	42,548	39,870	42,429	40,531	45,962	40,145	40,426	40,639	40,790	41,600	42,520	43,882
131	86,643	87,325	21,912	20,325	23,416	20,565	21,792	20,193	24,775	21,810	21,899	21,290	21,322	21,645	21,850	22,508
132	9,612	9,780	2,526	2,356	2,510	2,091	2,548	2,341	2,800	2,456	2,278	2,472	2,267	2,477	2,279	2,757
133	13,746	15,412	3,509	3,342	3,659											

Table 3. Private Services Transactions

[Millions of dollars]

Line	2004	2005 ^p	Not seasonally adjusted								Seasonally adjusted							
			2004			2005					2004			2005				
			II	III	IV	I	II	III ^r	IV ^p	II	III	IV	I ^r	II ^r	III ^r	IV ^p		
1 Exports of private services	328,277	360,261	79,178	84,947	86,598	86,525	87,220	94,486	92,030	81,065	81,760	86,246	88,010	89,201	90,851	92,198		
2 Travel (table 1, line 6)	74,481	82,415	18,817	21,452	18,170	17,840	21,541	23,821	19,213	18,675	18,686	19,220	20,000	21,372	20,582	20,461		
3 Passenger fares (table 1, line 7)	18,858	21,490	4,577	5,387	4,670	4,835	5,392	6,058	5,205	4,654	4,909	4,774	5,119	5,449	5,572	5,350		
4 Other transportation (table 1, line 8)	36,862	41,509	9,200	9,327	9,773	9,502	10,167	10,674	11,166	9,188	9,124	9,643	9,878	10,135	10,461	11,035		
5 Freight	15,814	17,188	4,013	3,771	4,167	4,184	4,298	4,278	4,428	3,955	3,800	4,140	4,248	4,227	4,313	4,400		
6 Port services	21,048	24,321	5,187	5,556	5,606	5,318	5,869	6,396	6,738	5,233	5,324	5,503	5,630	5,908	6,148	6,635		
7 Royalties and license fees (table 1, line 9)	52,643	58,121	12,408	12,589	15,402	14,698	13,905	14,222	15,296	12,573	12,947	14,446	14,951	14,140	14,626	14,404		
8 Affiliated	39,024	42,921	9,202	9,225	11,667	10,878	10,299	10,398	11,346	9,367	9,583	10,711	11,131	10,534	10,802	10,454		
9 U.S. parents' receipts	35,084	37,391	8,433	8,612	9,721	9,141	9,098	9,108	10,044	8,481	8,920	9,102	9,414	9,172	9,420	9,385		
10 U.S. affiliates' receipts	3,940	5,530	769	613	1,946	1,201	1,290	1,302	886	663	609	1,717	1,362	1,382	1,069			
11 Unaffiliated	13,619	15,200	3,206	3,364	3,735	3,820	3,606	3,824	3,950	3,206	3,364	3,735	3,820	3,606	3,824	3,950		
12 Industrial processes ¹	5,560	6,931	1,266	1,477	1,401	1,739	1,577	1,765	1,850	1,266	1,477	1,401	1,739	1,577	1,765	1,850		
13 Other ²	8,059	8,270	1,940	1,888	2,333	2,081	2,030	2,059	2,100	1,940	1,888	2,333	2,081	2,030	2,059	2,100		
14 Other private services (table 1, line 10)	145,433	156,726	34,176	36,192	38,583	39,650	36,215	39,711	41,150	35,975	36,094	38,163	38,062	38,105	39,610	40,948		
15 Affiliated services	50,639	50,148	12,677	12,602	14,018	12,170	11,490	12,401	14,087	12,784	12,858	12,714	12,837	11,609	12,742	12,959		
16 U.S. parents' receipts	28,264	30,899	6,890	6,932	7,817	7,554	7,626	7,314	8,405	6,958	7,150	7,155	7,989	7,697	7,522	7,690		
17 U.S. affiliates' receipts	22,375	19,249	5,787	5,670	6,201	4,616	3,864	5,087	5,682	5,708	5,559	4,848	3,912	5,220	5,269			
18 Unaffiliated services	94,794	106,578	21,499	23,590	24,565	27,480	24,725	27,310	27,063	23,191	23,236	25,449	25,225	26,496	26,868	27,989		
19 Education	13,523	14,102	1,677	3,746	2,530	5,817	1,732	3,929	2,624	3,369	3,392	3,413	3,486	3,497	3,548	3,571		
20 Financial services	21,897	26,998	5,362	5,084	6,348	6,014	6,401	7,006	7,577	5,362	5,084	6,348	6,014	6,401	7,006	7,577		
21 Insurance services	6,125	7,036	1,502	1,539	1,606	1,638	1,658	1,831	1,909	1,502	1,539	1,606	1,638	1,658	1,831	1,909		
22 Telecommunications	4,374	4,634	1,112	1,094	1,045	1,095	1,148	1,184	1,207	1,112	1,094	1,045	1,095	1,148	1,184	1,207		
23 Business, professional, and technical services	33,773	38,976	8,124	8,415	9,064	8,974	9,799	9,922	10,281	8,124	8,415	9,064	8,974	9,799	9,922	10,281		
24 Other unaffiliated services ³	15,101	14,833	3,723	3,713	3,972	3,942	3,987	3,438	3,466	3,722	3,712	3,974	4,019	3,992	3,377	3,445		
25 Imports of private services	263,072	287,629	66,598	70,201	67,571	66,600	74,041	75,422	72,106	64,754	66,854	68,739	70,687	71,836	71,836	73,269		
26 Travel (table 1, line 23)	65,635	69,529	18,376	19,269	14,492	14,983	20,093	19,790	14,663	16,491	16,603	16,655	17,438	18,120	17,155	16,816		
27 Passenger fares (table 1, line 24)	23,701	26,201	6,246	6,458	5,662	5,756	6,944	7,158	6,343	5,882	5,896	6,183	6,224	6,539	6,588	6,850		
28 Other transportation (table 1, line 25)	54,169	61,807	13,289	13,946	14,583	14,815	15,313	15,661	16,018	13,154	13,614	14,483	15,734	14,976	15,101	15,996		
29 Freight	39,225	44,089	9,628	10,088	10,583	10,836	10,906	11,004	11,343	9,498	9,868	10,495	11,475	10,607	10,622	11,385		
30 Port services	14,944	17,718	3,661	3,858	4,000	3,979	4,407	4,657	4,675	3,660	3,746	3,988	4,259	4,369	4,479	4,611		
31 Royalties and license fees (table 1, line 26)	23,901	25,038	5,462	6,530	6,725	6,148	5,874	6,355	6,661	5,731	6,591	6,172	6,420	6,137	6,383	6,098		
32 Affiliated	18,750	20,891	4,334	4,665	5,711	5,101	4,862	5,350	5,578	4,603	4,726	5,158	5,373	5,125	5,378	5,015		
33 U.S. parents' payments	2,913	3,215	692	700	834	761	797	820	837	692	700	834	761	797	820	837		
34 U.S. affiliates' payments	15,837	17,676	3,642	3,965	4,877	4,340	4,065	4,530	4,741	3,911	4,026	4,324	4,612	4,328	4,558	4,178		
35 Unaffiliated	5,151	4,147	1,128	1,865	1,014	1,047	1,012	1,005	1,083	1,128	1,865	1,014	1,047	1,012	1,005	1,083		
36 Industrial processes ¹	2,554	2,656	627	656	594	686	635	635	700	627	656	594	686	635	635	700		
37 Other ²	2,598	1,490	501	1,209	420	361	376	370	383	501	1,209	420	361	376	370	383		
38 Other private services (table 1, line 27)	95,666	105,054	23,225	23,998	26,109	24,358	25,817	26,458	28,421	23,492	24,150	25,246	24,871	26,064	26,609	27,509		
39 Affiliated services	39,446	41,146	9,630	9,574	11,254	9,285	9,959	10,230	11,672	9,895	9,932	10,338	9,633	10,201	10,609	10,703		
40 U.S. parents' payments	21,630	23,436	5,241	5,211	6,180	5,396	5,759	5,648	6,633	5,316	5,302	5,713	5,729	5,837	5,752	6,118		
41 U.S. affiliates' payments	17,816	17,710	4,389	4,363	5,074	3,889	4,200	4,582	5,039	4,579	4,630	4,625	3,904	4,364	4,857	4,585		
42 Unaffiliated services	56,220	63,908	13,595	14,424	14,855	15,073	15,858	16,228	16,749	13,597	14,218	14,908	15,238	15,863	16,000	16,806		
43 Education	3,525	3,892	866	1,095	863	778	962	1,217	935	868	889	916	943	967	989	992		
44 Financial services	4,968	6,680	1,173	1,225	1,395	1,533	1,603	1,673	1,871	1,173	1,225	1,395	1,533	1,603	1,673	1,871		
45 Insurance services	29,882	33,077	7,319	7,581	7,885	7,979	8,107	8,258	8,733	7,319	7,581	7,885	7,979	8,107	8,258	8,733		
46 Telecommunications	4,365	4,360	1,065	1,097	1,057	1,017	1,062	1,136	1,145	1,065	1,097	1,057	1,017	1,062	1,136	1,145		
47 Business, professional, and technical services	12,519	14,524	2,960	3,102	3,411	3,465	3,764	3,575	3,720	2,960	3,102	3,411	3,465	3,764	3,575	3,720		
48 Other unaffiliated services ³	962	1,376	212	324	245	302	360	370	344	212	324	245	302	360	370	344		
Supplemental detail on insurance transactions:																		
49 Premiums received ⁴	17,974	18,559	4,271	4,950	4,413	4,350	4,238	4,907	5,064	4,271	4,950	4,413	4,350	4,238	4,907	5,064		
50 Actual losses paid	10,936	11,484	2,740	2,689	2,689	2,737	2,818	2,914	3,015	2,740	2,689	2,689	2,737	2,818	2,914	3,015		
51 Premiums paid ⁴	67,105	69,884	16,314	16,034	18,794	17,086	17,171	17,283	18,344	16,314	16,034	18,794	17,086	17,171	17,283	18,344		
52 Actual losses recovered	35,039	46,583	7,848	11,364	7,682	7,822	8,066	8,066	8,066	7,848	11,364	7,682	7,822	8,066	8,066	8,066		
Memoranda:																		
53 Balance on goods (table 1, line 71)	-665,390	-781,642	-162,375	-178,578	-185,157	-169,787	-186,086	-210,429	-215,340	-163,987	-167,775	-182,176	-185,672	-186,272	-197,268	-212,430		
54 Balance on private services (line 1 minus line 25)	65,205	72,632	12,580	14,746	19,027	20,465	13,179	19,064	19,924	16,311	14,906	17,507	17,323	17,365	19,015	18,929		
55 Balance on goods and private services (lines 53 and 54)	-600,185	-709,010	-149,795	-163,832	-166,130	-149,322	-172,907	-191,365	-195,416	-147,676	-152,869	-164,669	-168,349	-168,907	-178,253	-193,501		

See the footnotes on pages 67-68.

Table 4. U.S. Official Reserve Assets and Foreign Official Assets in the United States

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.)	2004	2005 ^P	Not seasonally adjusted								Amounts outstanding Dec. 31, 2005
				2004				2005				
				I	II	III	IV	I	II	III ^F	IV ^F	
A1	U.S. official reserve assets, net (table 1, line 41)	2,805	14,096	557	1,122	429	697	5,331	-797	4,766	4,796	188,043
2	Gold (table 1, line 42)											134,175
3	Special drawing rights (table 1, line 43)	-398	4,511	-100	-90	-98	-110	1,713	-97	2,976	-81	8,210
4	Reserve position in the International Monetary Fund (table 1, line 44)	3,826	10,200	815	1,345	676	990	3,763	-564	1,951	5,050	8,036
5	Foreign currencies (table 1, line 45)	-623	-615	-158	-133	-149	-183	-145	-136	-161	-173	37,622
B1	Foreign official assets in the United States, net (table 1, line 56)	394,710	220,676	147,401	77,039	75,792	94,478	25,277	82,646	38,176	74,577	2,174,697
	By instrument:											
2	U.S. Treasury securities (table 1, line 58)	272,648	84,046	112,586	62,977	55,357	41,728	14,306	22,448	9,651	37,641	1,323,084
3	Bills and certificates	16,814	-43,334	19,861	1,389	10,918	-15,348	-9,354	-30,946	-9,530	6,496	201,863
4	Bonds and notes, marketable	256,816	128,062	93,798	61,564	44,409	57,045	23,629	54,144	19,163	31,126	1,120,273
5	Bonds and notes, nonmarketable	-982	-682	-1,073	30	30	31	31	-750	18	19	948
6	Other U.S. Government securities (table 1, line 59)	38,485	93,133	11,424	479	11,542	15,040	24,938	21,620	20,471	26,104	325,923
7	Other U.S. Government liabilities (table 1, line 60)	488	-134	-109	45	710	-158	-650	297	467	-248	16,981
8	U.S. liabilities reported by U.S. banks, not included elsewhere (table 1, line 61)	70,329	24,272	22,058	11,350	4,867	32,054	-15,843	34,190	850	5,075	294,657
9	Banks' liabilities for own account ¹	28,875	23,478	8,148	15,579	-78	5,226	1,195	15,541	7,324	-582	168,994
10	Repurchase agreements	23,376	3,601	1,855	18,609	6,428	-3,516	-2,917	6,932	6,852	-7,266	115,142
11	Deposits and brokerage balances ²	3,509	18,663	1,079	3,467	-5,098	4,061	5,677	6,808	240	5,938	45,276
12	Other liabilities	1,990	1,214	5,214	-6,497	-1,408	4,681	-1,565	1,801	232	746	8,576
13	Banks' customers' liabilities ¹	41,454	794	13,910	-4,229	4,945	26,828	-17,038	18,649	-6,474	5,657	125,663
14	Negotiable certificates of deposit and other short-term instruments	42,197	1,375	16,018	-6,388	6,245	26,322	-15,703	14,482	-2,923	5,519	124,538
15	Other liabilities	-743	-581	-2,108	2,159	-1,300	506	-1,335	4,167	-3,551	138	1,125
16	Other foreign official assets (table 1, line 62)	12,760	19,359	1,442	2,188	3,316	5,814	2,526	4,091	6,737	6,005	214,052
	By area:											
17	Europe	43,646	24,918	4,596	22,823	4,826	11,401	-7,259	17,510	669	13,998	385,398
18	Canada	1,672	247	1,572	-114	1,024	-810	-665	457	-6	461	8,245
19	Latin America and Caribbean	24,412	6,006	7,562	9,078	3,841	3,931	-771	1,486	-1,416	6,707	118,433
20	Asia	313,359	186,578	133,313	46,802	65,975	67,269	32,302	55,253	50,952	48,071	1,613,585
21	Africa	2,782	6,178	1,431	730	1,423	-802	3,340	944	-3,209	5,103	20,787
22	Other	8,839	-3,251	-1,073	-2,280	-1,297	13,489	-1,670	6,996	-8,814	237	28,249

See the footnotes on pages 67-68.

Table 5. Selected U.S. Government Transactions

[Millions of dollars]

Line		2004	2005 ^P	Not seasonally adjusted							
				2004				2005			
				I	II	III	IV	I	II	III ¹	IV ²
A1	U.S. Government grants and transactions increasing Government assets, total	26,485	32,737	8,451	5,510	6,248	6,276	9,704	6,440	6,926	9,667
	By category										
2	Grants, net	23,480	34,597	7,804	4,964	4,938	5,774	13,108	5,825	6,486	9,178
3	U.S. Government current grants, net (table 1, line 36, with sign reversed)	23,317	30,362	7,744	4,961	4,911	5,701	9,035	5,724	6,447	9,156
4	Financing military purchases ¹	6,316	9,062	3,973	626	432	1,285	3,777	439	531	4,315
5	Other grants	17,001	21,300	3,772	4,334	4,479	4,416	5,259	5,285	5,916	4,841
6	Cash contributions received from coalition partners for Persian Gulf operations										
7	Debt forgiveness (table 1, part of line 39, with sign reversed)	163	4,235	59	3	28	73	4,073	101	39	22
8	Credits and other long-term assets (table 1, line 47, with sign reversed)	3,044	2,217	561	668	1,270	545	519	708	518	472
9	Capital subscriptions and contributions to international financial institutions, excluding IMF	1,993	1,264	342	513	849	289	363	355	294	252
10	Credits repayable in U.S. dollars	1,051	951	219	155	421	256	156	353	222	220
11	Credits repayable in other than U.S. dollars		2							2	
12	Other long-term assets										
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed)	-38	-4,077	86	-122	40	-42	-3,923	-93	-77	16
14	Foreign currency holdings (excluding administrative cash holdings), net	1	2			1	(*)			2	
	Receipts from:										
15	Sales of agricultural commodities										
16	Interest										
17	Repayments of principal	1	2	(*)		1	(*)			2	
18	Reverse grants										
19	Other sources										
	Less currencies disbursed for:										
20	Grants and credits in the recipient's currency										
21	Other grants and credits										
22	Other U.S. Government expenditures										
23	Assets acquired in performance of U.S. Government guarantee and insurance obligations, net	-29	-4,059	78	-137	32	-1	-3,910	-86	-78	15
24	Other assets held under Commodity Credit Corporation Charter Act, net										
25	Assets financing military sales contracts, net ²										
26	Other short-term assets (including changes in administrative cash holdings), net	-11	-19	8	15	8	-42	-13	-6	-1	2
	By program										
27	Capital subscriptions and contributions to international financial institutions, excluding IMF	1,993	1,264	342	513	849	289	363	355	294	252
28	Under Agricultural Trade Development and Assistance Act and related programs	1,140	1,290	306	276	267	291	366	368	267	289
29	Under Foreign Assistance Act and related programs	21,644	28,358	7,444	4,305	4,693	5,202	8,566	5,288	5,840	8,663
30	Under Export-Import Bank Act	273	446	60	23	104	86	131	79	175	61
31	Under Commodity Credit Corporation Charter Act	133	20	68	13	18	35	2	4	5	9
32	Under other grant and credit programs	1,313	1,377	224	364	309	415	289	352	345	391
33	Other foreign currency assets acquired (lines A16, A17, and A19)	1	2			1	(*)			2	
34	Less foreign currencies used by U.S. Government other than for grants or credits (line A22)										
35	Other (including changes in administrative cash holdings), net	-11	-19	8	15	8	-42	-13	-6	-1	2
	By disposition ³										
36	Estimated transactions involving no direct dollar outflow from the United States	17,524	21,775	6,733	3,142	3,273	4,376	6,960	3,663	3,997	7,155
37	Expenditures on U.S. goods	7,494	10,526	3,815	871	946	1,862	3,921	840	1,098	4,667
38	Expenditures on U.S. services ⁴	6,840	8,520	1,632	1,685	1,807	1,715	2,111	2,126	2,371	1,912
39	Financing of military sales contracts by U.S. Government ⁵ (line C6)	2,903	2,326	1,123	615	451	715	763	517	526	520
40	By long-term credits	124	239			46	77	47	87		105
41	By short-term credits ¹										
42	By grants ¹	2,780	2,087	1,123	615	405	637	715	431	526	415
43	U.S. Government grants and credits to repay prior U.S. Government credits ^{1,4}	201	4,348	82	6	37	77	4,075	156	76	41
44	U.S. Government long- and short-term credits to repay prior U.S. private credits ⁶ and other assets	149	-9	71	20	36	23	14	26	-63	15
45	Increase in liabilities associated with U.S. Government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line C11)										
46	Less receipts on short-term U.S. Government assets (a) financing military sales contracts ¹ (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods	63	3,935	-11	55	3	16	3,924	1	11	
47	Less foreign currencies used by U.S. Government other than for grants or credits (line A22)										
48	Estimated dollar payments to foreign countries and international financial institutions	8,961	10,962	1,718	2,367	2,975	1,901	2,744	2,777	2,929	2,511
B1	Repayments on U.S. Government long-term assets, total (table 1, line 48)	4,221	5,720	1,374	544	1,299	1,004	1,083	1,586	1,957	1,094
2	Receipts of principal on U.S. Government credits	4,220	5,720	1,374	544	1,299	1,004	1,083	1,586	1,957	1,094
3	Under Agricultural Trade Development and Assistance Act and related programs	488	686	55	31	137	266	54	140	168	324
4	Under Foreign Assistance Act and related programs	1,814	1,328	795	235	445	339	404	273	358	293
5	Under Export-Import Bank Act	1,446	1,506	390	223	583	250	445	362	383	315
6	Under Commodity Credit Corporation Charter Act	390	1,931	125	56	133	76	170	811	867	84
7	Under other credit programs	83	269	10		1	72	11		180	78
8	Receipts on other long-term assets						(*)				
C1	U.S. Government liabilities other than securities, total, net increase (+) (table 1, line 60)	488	-134	-109	45	710	-158	-650	297	467	-248
2	Associated with military sales contracts ²	489	-133	-111	35	724	-160	-643	298	460	-247
3	U.S. Government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds ¹	13,938	17,268	4,080	2,934	4,115	2,810	3,684	4,385	5,348	3,851
4	Less U.S. Government receipts from principal repayments	991	825	567	57	238	129	268	179	168	210
5	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States	548	397	847	-299			298		100	
6	Plus financing of military sales contracts by U.S. Government ⁵ (line A39)	2,903	2,326	1,123	615	451	715	763	517	526	520
7	By long-term credits	124	239			46	77	47	87		105
8	By short-term credits ¹										
9	By grants ¹	2,780	2,087	1,123	615	405	637	715	431	526	415
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) ^{1,2} (table 1, line 5)	14,814	18,504	3,899	3,756	3,604	3,555	4,525	4,425	5,146	4,408
11	Associated with U.S. Government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line A45)										
12	Associated with other liabilities	-1	-2	1	10	-14	2	-6	-1	7	-1
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation ⁸										
14	Sales of space launch and other services by National Aeronautics and Space Administration	(*)	-1	(*)	(*)	(*)	(*)	(*)			-1
15	Other sales and miscellaneous operations			2	10	-14	2	-6	-1	7	

See the footnotes on pages 67-68.

Table 6a. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Continues

(Millions of dollars)

Line	(Credits +; debits -)	2004	2005 ^a	Not seasonally adjusted								Seasonally adjusted							
				2004				2005				2004				2005			
				I	II	III	IV	I	II	III ^b	IV ^b	I	II	III	IV	I	II	III	IV ^b
U.S. direct investment abroad:																			
1	Income (table 1, line 14)	233,067	248,856	55,323	59,060	57,568	61,116	58,335	61,300	63,470	65,751	55,096	57,053	57,863	63,053	58,162	59,617	63,830	67,245
2	Earnings	226,939	242,971	53,820	57,537	56,020	59,561	56,859	59,791	61,996	64,326	53,594	55,529	56,316	61,498	56,687	58,108	62,357	65,819
3	Distributed earnings	50,398	244,001	9,375	11,430	9,558	20,036	26,666	35,870	86,651	94,816	12,602	14,320	12,238	11,238	30,783	41,857	90,986	80,373
4	Reinvested earnings	176,540	-1,030	44,446	46,107	46,463	39,525	30,194	23,921	-24,654	-30,490	40,992	41,209	44,078	50,260	25,904	16,251	-28,629	-14,554
5	Reinvested earnings without current-cost adjustment	153,821	-24,677	38,887	40,461	40,740	33,734	24,345	18,024	-30,590	-36,455	35,433	35,563	38,355	44,469	20,055	10,354	-34,565	-20,519
6	Current-cost adjustment	22,719	23,647	5,559	5,646	5,723	5,791	5,849	5,897	5,936	5,965	5,559	5,646	5,723	5,791	5,849	5,897	5,936	5,965
7	Interest	6,128	5,884	1,502	1,524	1,547	1,555	1,475	1,509	1,473	1,426	1,502	1,524	1,547	1,555	1,475	1,509	1,473	1,426
8	U.S. parents' receipts	8,907	8,881	2,173	2,191	2,235	2,309	2,202	2,265	2,226	2,188	2,173	2,191	2,235	2,309	2,202	2,265	2,226	2,188
9	U.S. parents' payments	-2,779	-2,997	-670	-667	-688	-754	-727	-756	-753	-762	-670	-667	-688	-754	-727	-756	-753	-762
10	Income without current-cost adjustment	210,348	225,208	49,764	53,414	51,845	55,325	52,486	55,403	57,534	59,786	49,537	51,407	52,140	57,262	52,313	53,720	57,894	61,280
11	Manufacturing	48,655	51,889	11,677	13,102	11,740	12,135	12,268	13,504	13,408	12,709	11,897	12,319	11,967	12,471	12,408	12,701	13,676	13,105
12	Wholesale trade	24,245	27,270	5,384	5,833	5,887	7,141	5,826	7,027	6,929	7,488	5,384	5,833	5,887	7,141	5,826	7,027	6,929	7,488
13	Finance (including depository institutions) and insurance	30,689	23,913	7,775	8,494	7,458	6,962	7,155	6,303	5,829	4,626	7,328	7,270	7,527	8,565	6,843	5,425	5,923	5,722
14	Holding companies, except bank holding companies	61,738	68,269	14,879	14,965	15,444	16,451	16,234	16,564	16,940	18,531	14,879	14,965	15,444	16,451	16,234	16,564	16,940	18,531
15	Other	45,020	53,867	10,048	11,020	11,316	12,635	11,003	12,003	14,427	16,434	10,048	11,020	11,316	12,635	11,003	12,003	14,427	16,434
16	Earnings without current-cost adjustment (line 2 less line 6)	204,220	219,324	48,261	51,891	50,297	53,770	51,010	53,894	56,060	58,361	48,035	49,883	50,593	55,707	50,838	52,211	56,421	59,854
17	Manufacturing	47,360	50,263	11,378	12,789	11,401	11,792	11,889	13,109	12,290	11,599	12,005	11,611	12,127	12,029	12,305	13,243	12,686	12,686
18	Wholesale trade	23,783	26,840	5,268	5,725	5,771	7,019	5,727	6,907	6,825	7,381	5,268	5,725	5,771	7,019	5,727	6,907	6,825	7,381
19	Finance (including depository institutions) and insurance	30,688	23,957	7,768	8,480	7,460	6,981	7,143	6,301	5,858	4,656	7,321	7,256	7,529	8,583	6,831	5,423	5,951	5,752
20	Holding companies, except bank holding companies	60,309	67,031	14,533	14,609	15,080	16,087	15,873	16,275	16,630	18,253	14,533	14,609	15,080	16,087	15,873	16,275	16,630	18,253
21	Other	42,079	51,233	9,314	10,288	10,585	11,891	10,378	11,301	13,772	15,782	9,314	10,288	10,585	11,891	10,378	11,301	13,772	15,782
22	Interest	6,128	5,884	1,502	1,524	1,547	1,555	1,475	1,509	1,473	1,426	1,502	1,524	1,547	1,555	1,475	1,509	1,473	1,426
23	Manufacturing	1,295	1,626	298	314	339	344	379	396	433	419	298	314	339	344	379	396	433	419
24	Wholesale trade	462	430	116	108	116	122	99	120	104	107	116	108	116	122	99	120	104	107
25	Finance (including depository institutions) and insurance	2	-44	7	14	-2	-18	12	2	-28	-30	7	14	-2	-18	12	2	-28	-30
26	Holding companies, except bank holding companies	1,428	1,238	346	355	363	364	361	288	310	278	346	355	363	364	361	288	310	278
27	Other	2,942	2,634	734	732	731	744	624	703	656	651	734	732	731	744	624	703	656	651
28	Capital (table 1, line 51)	-252,012	-21,481	-55,821	-63,323	-43,606	-89,282	-31,579	-29,280	21,336	18,042	-52,367	-58,425	-41,222	-99,997	-27,290	-21,610	25,311	2,106
29	Equity capital	-80,686	-43,712	-9,596	-21,101	462	-50,451	-9,271	-9,250	-4,594	-20,597	-9,596	-21,101	462	-50,451	-9,271	-9,250	-4,594	-20,597
30	Increases in equity capital	-123,047	-71,139	-13,634	-28,102	-7,342	-73,968	-16,040	-14,043	-11,878	-29,178	-13,634	-28,102	-7,342	-73,968	-16,040	-14,043	-11,878	-29,178
31	Decreases in equity capital	42,360	27,427	4,038	7,001	7,805	23,517	6,789	4,793	7,284	8,581	4,038	7,001	7,805	23,517	6,789	4,793	7,284	8,581
32	Reinvested earnings (line 4 with sign reversed)	-176,540	1,030	-44,446	-46,107	-46,463	-39,525	-30,194	-23,921	24,654	30,490	-40,992	-41,209	-44,078	-50,260	-25,904	-16,251	28,629	14,554
33	Intercompany debt	5,214	21,201	-1,779	3,885	2,394	714	7,885	3,891	1,276	8,149	-1,779	3,885	2,394	714	7,885	3,891	1,276	8,149
34	U.S. parents' receivables	-15,194	5,518	-2,571	6,355	-4,475	-8,783	270	-2,516	-231	7,995	-2,571	6,355	-4,475	-8,783	270	-2,516	-231	7,995
35	U.S. parents' payables	20,408	15,683	792	3,250	6,869	9,497	7,615	6,407	1,507	153	792	3,250	6,869	9,497	7,615	6,407	1,507	153
36	Capital without current-cost adjustment	-229,294	2,166	-50,262	-57,677	-37,883	-83,471	-25,730	-23,383	27,272	24,007	-46,808	-52,779	-35,499	-94,206	-21,441	-15,713	31,247	8,071
37	Manufacturing	-54,202	-31,588	-13,916	-20,757	-7,499	-12,030	-16,831	-12,287	-1,871	-599	-13,817	-19,563	-6,961	-13,862	-16,237	-10,172	-2,114	-3,065
38	Wholesale trade	-13,803	-13,932	-2,889	-3,940	-3,538	-3,435	-3,251	-4,152	-4,481	-2,048	-2,654	-3,622	-3,200	-4,716	-2,533	-3,570	-4,165	-3,664
39	Finance (including depository institutions) and insurance	-29,415	-10,619	-6,584	-11,615	-7,610	-3,607	-1,617	-7,221	-3,254	1,474	-5,481	-10,008	-7,314	-6,612	-3,288	-5,490	-2,607	-2,194
40	Holding companies, except bank holding companies	-100,075	92,683	-18,450	-11,643	-11,796	-58,185	-2,856	8,519	46,516	40,505	-17,363	-9,737	-11,281	-61,684	-2,202	11,977	48,607	34,301
41	Other	-31,798	-34,379	-8,422	-9,722	-7,440	-6,213	-1,174	-8,242	-9,638	-15,325	-7,884	-9,849	-6,743	-7,322	-140	-8,457	-8,475	-17,309
42	Equity capital	-80,686	-43,712	-9,596	-21,101	462	-50,451	-9,271	-9,250	-4,594	-20,597	-9,596	-21,101	462	-50,451	-9,271	-9,250	-4,594	-20,597
43	Manufacturing	-21,108	-17,381	-5,683	-13,389	-1,759	-6,081	-6,206	-720	-4,373	-5,683	-13,389	-1,759	-6,081	-6,206	-720	-4,373	-5,683	-13,389
44	Wholesale trade	-1,389	-762	-81	-558	-42	-708	75	-160	-127	-550	-81	-558	-42	-708	75	-160	-127	-550
45	Finance (including depository institutions) and insurance	-7,209	-8,077	-2,147	-1,307	-1,420	-2,334	-3,859	365	-2,004	-2,580	-2,147	-1,307	-1,420	-2,334	-3,859	365	-2,004	-2,580
46	Holding companies, except bank holding companies	-52,164	-6,406	-1,818	-2,960	787	-48,172	-867	-180	-1,516	-3,843	-1,818	-2,960	787	-48,172	-867	-180	-1,516	-3,843
47	Other	1,183	-11,086	132	-2,887	2,897	1,040	-1,461	-3,069	-227	9,252	132	-2,887	2,897	1,040	1,461	-3,069	-227	9,252
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed)	-153,821	24,677	-38,887	-40,461	-40,740	-33,734	-24,345	-18,024	30,590	36,455	-35,433	-35,563	-38,355	-44,469	-20,055	-10,354	34,565	20,519
49	Manufacturing	-36,110	-15,938	-8,797	-9,603	-9,338	-8,371	-8,291	-6,245	-1,502	101	-8,698	-8,409	-8,800	-10,203	-7,697	-4,131	-1,746	-2,365
50	Wholesale trade	-17,693	-14,906	-3,831	-4,854	-4,696	-4,312	-3,536	-4,643	-4,094	-2,634	-3,206	-4,536	-4,358	-5,592	-2,818	-4,061	-3,778	-4,249
51	Finance (including depository institutions) and insurance	-22,086	-5,672	-5,946	-6,936	-5,621	-3,582	-4,765	-3,576	-2,424	5,093	-4,843	-5,330	-5,325	-6,588	-3,475	-1,845	-1,776	1,425
52	Holding companies, except bank holding companies	-45,111	90,797	-12,523	-11,275	-12,343	-8,970	-802	3,251	48,169	40,179	-11,436							

Table 6a. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services

(Millions of dollars)

Line	(Credits +; debits -)	2004	2005 ^P	Not seasonally adjusted								Seasonally adjusted							
				2004				2005				2004				2005			
				I	II	III	IV	I	II	III	IV ^P	I	II	III	IV	I	II	III	IV ^P
Foreign direct investment in the United States:																			
66	Income (table 1, line 31)	-105,146	-118,991	-19,304	-29,496	-28,297	-28,049	-29,047	-32,689	-25,773	-31,482	-20,014	-27,973	-27,520	-29,640	-29,799	-31,142	-24,975	-33,078
67	Earnings	-87,956	-101,558	-15,537	-25,312	-23,521	-23,586	-24,875	-28,533	-21,417	-26,733	-16,247	-23,789	-22,744	-25,176	-25,627	-26,986	-20,620	-28,329
68	Distributed earnings	-31,984	-42,139	-12,491	-8,004	-3,341	-8,148	-13,993	-3,140	-11,575	-13,431	-12,126	-8,462	-4,137	-7,258	-13,727	-3,904	-12,771	-11,739
69	Reinvested earnings	-55,972	-59,419	-3,046	-17,308	-20,180	-15,437	-10,882	-25,393	-9,842	-13,302	-4,121	-15,327	-18,607	-17,917	-11,900	-23,081	-7,849	-16,591
70	Reinvested earnings without current-cost adjustment	-44,999	-47,601	-375	-14,590	-17,413	-12,620	-8,012	-22,468	-6,860	-10,261	-1,450	-12,609	-15,840	-15,100	-9,030	-20,156	-4,867	-13,550
71	Current-cost adjustment	-10,973	-11,818	-2,671	-2,718	-2,767	-2,817	-2,870	-2,925	-2,982	-3,041	-2,671	-2,718	-2,767	-2,817	-2,870	-2,925	-2,982	-3,041
72	Interest	-17,191	-17,432	-3,767	-4,184	-4,776	-4,464	-4,172	-4,156	-4,355	-4,749	-3,767	-4,184	-4,776	-4,464	-4,172	-4,156	-4,355	-4,749
73	U.S. affiliates' payments	-19,518	-21,479	-4,187	-4,712	-5,355	-5,263	-4,980	-5,173	-5,425	-5,901	-4,187	-4,712	-5,355	-5,263	-4,980	-5,173	-5,425	-5,901
74	U.S. affiliates' receipts	2,327	4,047	420	528	799	799	807	1,017	1,070	1,153	420	528	799	799	807	1,017	1,070	1,153
75	Income without current-cost adjustment	-94,173	-107,172	-16,633	-26,778	-25,530	-25,232	-26,177	-29,764	-22,791	-28,441	-17,343	-25,255	-24,753	-26,823	-26,929	-28,217	-21,993	-30,037
76	Manufacturing	-36,844	-45,160	-6,003	-10,264	-10,780	-9,796	-11,197	-11,352	-12,513	-10,098	-6,713	-8,741	-10,004	-11,386	-11,948	-9,803	-11,716	-11,693
77	Wholesale trade	-22,479	-26,300	-4,999	-6,481	-5,133	-5,865	-6,094	-6,620	-5,757	-7,829	-4,999	-6,481	-5,133	-5,865	-6,094	-6,620	-5,757	-7,829
78	Finance (including depository institutions) and insurance	-13,567	-10,588	-2,745	-4,131	-3,459	-3,233	-3,941	-4,427	975	-3,196	-2,745	-4,131	-3,459	-3,233	-3,941	-4,427	975	-3,196
79	Other	-21,284	-25,124	-2,886	-5,902	-6,158	-6,340	-4,946	-7,366	-5,495	-7,318	-2,886	-5,901	-6,157	-6,340	-4,946	-7,366	-5,495	-7,318
80	Earnings without current-cost adjustment (line 67 less line 71)	-76,983	-89,740	-12,866	-22,594	-20,754	-20,769	-22,005	-25,608	-18,435	-23,692	-13,576	-21,071	-19,977	-22,359	-22,757	-24,061	-19,737	-25,288
81	Manufacturing	-27,964	-35,829	-4,100	-8,017	-8,318	-7,528	-9,057	-9,262	-10,095	-7,415	-8,810	-6,494	-7,542	-9,117	-9,808	-7,713	-9,297	-9,011
82	Wholesale trade	-22,190	-26,075	-4,903	-6,412	-5,067	-5,807	-6,021	-6,547	-5,718	-7,790	-4,903	-6,412	-5,067	-5,807	-6,021	-6,547	-5,718	-7,790
83	Finance (including depository institutions) and insurance	-12,719	-9,929	-2,605	-4,018	-3,132	-2,965	-3,766	-4,289	1,123	-2,999	-2,605	-4,018	-3,132	-2,965	-3,766	-4,289	1,123	-2,999
84	Other	-14,110	-17,907	-1,258	-4,147	-4,236	-4,470	-3,162	-5,512	-3,746	-5,488	-1,258	-4,147	-4,236	-4,470	-3,162	-5,512	-3,746	-5,488
85	Interest	-17,191	-17,432	-3,767	-4,184	-4,776	-4,464	-4,172	-4,156	-4,355	-4,749	-3,767	-4,184	-4,776	-4,464	-4,172	-4,156	-4,355	-4,749
86	Manufacturing	-8,880	-9,331	-1,903	-2,247	-2,462	-2,269	-2,140	-2,090	-2,419	-2,682	-1,903	-2,247	-2,462	-2,269	-2,140	-2,090	-2,419	-2,682
87	Wholesale trade	-290	-225	-96	-70	-66	-58	-73	-74	-39	-39	-96	-70	-66	-58	-73	-74	-39	-39
88	Finance (including depository institutions) and insurance	-847	-659	-140	-112	-327	-268	-175	-139	-148	-197	-140	-112	-327	-268	-175	-139	-148	-197
89	Other	-7,174	-7,217	-1,628	-1,754	-1,921	-1,870	-1,784	-1,854	-1,749	-1,830	-1,628	-1,754	-1,921	-1,870	-1,784	-1,854	-1,749	-1,830
90	Capital (table 1, line 64)	106,832	128,630	7,429	33,020	37,240	29,143	33,898	17,034	50,380	27,318	8,503	31,039	35,666	31,622	34,916	14,723	48,388	30,607
91	Equity capital	68,657	48,648	2,882	27,654	19,355	18,765	10,432	9,966	13,886	14,364	2,882	27,654	19,355	18,765	10,432	9,966	13,886	14,364
92	Increases in equity capital	84,753	62,167	8,349	31,158	24,376	20,871	15,695	13,378	14,914	18,179	8,349	31,158	24,376	20,871	15,695	13,378	14,914	18,179
93	Decreases in equity capital	-16,096	-13,519	-5,466	-3,504	-5,020	-2,106	-5,263	-3,412	-1,028	-3,815	-5,466	-3,504	-5,020	-2,106	-5,263	-3,412	-1,028	-3,815
94	Reinvested earnings (line 69 with sign reversed)	55,972	59,419	3,046	17,308	20,180	15,437	10,882	25,393	9,842	13,302	4,121	15,327	18,607	17,917	11,900	23,081	7,849	16,591
95	Intercompany debt	-17,797	20,564	1,500	-11,942	-2,296	-5,060	12,584	-18,324	26,651	-348	1,500	-11,942	-2,296	-5,060	12,584	-18,324	26,651	-348
96	U.S. affiliates' payables	12,764	19,685	15,002	-5,394	4,933	-1,777	2,115	-6,848	26,593	-2,176	15,002	-5,394	4,933	-1,777	2,115	-6,848	26,593	-2,176
97	U.S. affiliates' receivables	-30,560	879	-13,501	-6,548	-7,229	-3,282	10,469	-11,476	58	1,828	-13,501	-6,548	-7,229	-3,282	10,469	-11,476	58	1,828
98	Capital without current-cost adjustment	95,859	116,813	4,758	30,302	34,473	26,326	31,028	14,109	47,398	24,277	5,832	28,321	32,899	28,805	32,046	11,778	45,404	27,566
99	Manufacturing	19,372	43,361	4,858	4,908	6,882	5,725	7,279	9,587	22,395	4,100	2,772	3,279	5,722	7,600	8,101	7,972	20,565	6,825
100	Wholesale trade	15,311	23,861	2,471	1,077	4,952	6,811	3,602	3,880	10,380	5,999	2,471	1,077	4,952	6,812	3,602	3,880	10,380	5,999
101	Finance (including depository institutions) and insurance	48,055	20,446	3,097	21,499	16,745	6,713	8,969	3,346	5,289	2,841	3,097	21,499	16,745	6,714	8,969	3,346	5,289	2,841
102	Other	13,120	29,146	-2,668	2,818	5,894	7,076	11,178	-2,703	9,334	11,337	-2,508	2,466	5,481	7,681	11,374	-3,299	9,171	11,901
103	Equity capital	68,657	48,648	2,882	27,654	19,355	18,765	10,432	9,966	13,886	14,364	2,882	27,654	19,355	18,765	10,432	9,966	13,886	14,364
104	Manufacturing	10,656	19,641	1,031	4,362	1,343	3,920	2,332	7,370	6,327	3,613	1,031	4,362	1,343	3,920	2,332	7,370	6,327	3,613
105	Wholesale trade	2,215	603	458	405	473	879	-2,013	368	602	1,647	458	405	473	879	-2,013	368	602	1,647
106	Finance (including depository institutions) and insurance	41,807	16,517	329	19,729	13,683	8,066	5,045	1,208	5,407	4,858	329	19,729	13,683	8,066	5,045	1,208	5,407	4,858
107	Other	13,979	11,886	1,063	3,158	3,857	5,901	5,069	1,020	1,551	4,247	1,063	3,158	3,857	5,901	5,069	1,020	1,551	4,247
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed)	44,999	47,601	375	14,590	17,413	12,620	8,012	22,468	6,860	10,261	1,450	12,609	15,840	15,100	9,030	20,156	4,867	13,550
109	Manufacturing	22,712	20,998	2,108	7,147	6,847	6,611	2,186	8,446	7,806	2,560	3,023	5,518	5,686	8,486	3,008	6,730	5,976	5,284
110	Wholesale trade	5,262	10,029	-3,439	897	5,019	2,786	861	6,407	-2,044	4,806	-3,439	897	5,019	2,786	861	6,407	-2,044	4,806
111	Finance (including depository institutions) and insurance	7,113	2,605	1,508	2,925	2,465	215	2,651	3,205	-1,866	-1,385	1,508	2,925	2,465	214	2,651	3,205	-1,866	-1,385
112	Other	9,912	13,970	198	3,621	3,083	3,009	2,314	4,410	2,965	4,281	358	3,269	2,670	3,614	2,510	3,814	2,801	4,845
113	Intercompany debt	-17,797	20,564	1,500	-11,942	-2,296	-5,060	12,584	-18,324	26,651	-348	1,500	-11,942	-2,296	-5,060	12,584	-18,324	26,651	-348
114	Manufacturing	-13,996	2,722	-1,282	-6,601	-1,307	-4,806	2,761	-6,228	8,262	-2,072	-1,282	-6,601	-1,307	-4,806	2,761	-6,228	8,262	-2,072
115	Wholesale trade	7,834	13,228	5,452	-225	-540	3,147	4,755	-2,896	11,823	-453	5,452	-225	-540	3,147	4,755	-2,896	11,823	-453
116	Finance (including depository institutions) and insurance	-865	1,324	1,259	-1,155	597	-1,567	1,273	-1,067	1,748	-631	1,259	-1,155	597	-1,567	1,273	-1,067	1,748	-631
117	Other	-10,770	3,290	-3,929	-3,961	-1,046	-1,834	3,795	-8,133	4,819	2,809	-3,929	-3,961	-1,046	-1,834	3,795	-8,133	4,819	2,809
118	Royalties and license fees, net	-11,896	-12,146	-2,741	-2,873														

Table 7a. Transactions in Long-Term Securities—Continues

[Millions of dollars]

Line	(Credits +; debits -)	Not seasonally adjusted									
		2004	2005 ^p	2004				2005			
				I	II	III	IV	I	II	III ^r	IV ^p
A1	Foreign securities, net purchases (-) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)	-102,383	-155,244	-15,532	-30,181	-38,444	-18,226	-38,675	-41,979	-34,589	-40,001
2	Stocks, gross purchases by U.S. residents	1,747,459	2,321,857	451,200	475,965	383,967	436,327	520,045	513,471	570,109	718,232
3	Stocks, gross sales by U.S. residents	1,664,256	2,185,199	434,581	435,748	367,227	426,700	480,217	489,563	536,174	679,245
4	Stocks, net purchases by U.S. residents	-83,203	-136,658	-16,619	-40,217	-16,740	-9,627	-39,828	-23,908	-33,935	-38,987
5	New issues in the United States ¹	-372	-75	-92	-205	-92	-205	-92	-205	-92	-205
6	Transactions in outstanding stocks, net.....	-82,831	-16,544	-40,125	-16,740	-9,422	-9,422	-9,422	-9,422	-9,422	-9,422
	Net purchases by U.S. residents, by area:										
7	Europe.....	-57,580	-53,890	-1,053	-23,668	-12,174	-20,685	-21,170	-11,864	-8,617	-12,239
8	Of which: United Kingdom	-41,451	-32,999	332	-17,997	-8,411	-15,375	-17,265	-4,542	-7,857	-3,335
9	Canada.....	-13,437	-4,851	485	-11,663	-544	-1,715	-2,748	725	799	-3,627
10	Caribbean financial centers ²	817	-2,806	-1,614	-2,653	1,252	3,832	-2,533	-5,811	2,190	3,348
11	Latin America, excluding Caribbean financial centers	2,226	-6,249	1,137	1,141	310	-362	-296	-489	-1,566	-3,898
12	Asia.....	-38,443	-63,433	-15,556	-2,979	-4,221	-15,687	-11,091	-5,737	-25,438	-21,167
13	Of which: Japan	-33,062	-39,701	-15,406	-5,722	-3,598	-8,336	-4,455	-836	-17,411	-16,999
14	Africa.....	-20	-1,856	17	34	369	-440	-70	-326	-609	-851
15	Other.....	23,234	-3,573	-35	-429	-1,732	25,430	-1,920	-406	-694	-553
16	Bonds, gross purchases by U.S. residents.....	1,475,252	1,521,293	436,432	318,024	351,132	369,664	380,249	410,858	370,730	359,456
17	Bonds, gross sales by U.S. residents	1,456,072	1,502,707	437,519	328,060	329,428	361,065	381,402	392,787	370,076	358,442
18	Bonds, net purchases by U.S. residents	-19,180	-18,586	1,087	10,036	-21,704	-8,599	1,153	-18,071	-654	-1,014
19	New issues in the United States ¹	-15,664	-4,518	-2,261	-5,039	-3,846	-3,846	-3,846	-3,846	-3,846	-3,846
20	Transactions in outstanding bonds, net.....	-3,516	5,605	12,297	-16,665	-4,753	-4,753	-4,753	-4,753	-4,753	-4,753
	Net purchases by U.S. residents, by area:										
21	Europe.....	-51,600	-20,850	-12,658	-4,874	-23,881	-10,187	-3,888	-26,236	8,450	824
22	Of which: United Kingdom	-59,714	-20,590	-16,588	-5,782	-25,268	-12,076	-10,790	-21,995	10,243	1,952
23	Canada.....	-440	2,481	2,882	-825	-524	-1,973	3,171	639	-1,782	453
24	Caribbean financial centers ²	-1,094	-1,465	305	-2,605	3,581	-2,375	-636	9,007	-4,987	-4,849
25	Latin America, excluding Caribbean financial centers	2,435	-16,297	1,240	2,738	393	-1,936	-2,305	-5,171	-8,301	-520
26	Asia.....	31,822	24,391	9,396	16,386	-1,694	7,734	4,738	8,297	6,985	4,371
27	Of which: Japan	12,546	5,161	1,985	10,294	-3,648	3,915	-1,267	3,904	2,085	439
28	Africa.....	1,632	288	200	410	72	950	160	-66	162	32
29	Other.....	-1,935	-7,134	-278	-1,194	349	-812	-87	-4,541	-1,181	-1,325

See the footnotes on pages 67-68.

Table 7a. Transactions in Long-Term Securities

[Millions of dollars]

Line	(Credits +; debits -)	2004	2005 ^P	Not seasonally adjusted							
				2004				2005			
				I	II	III	IV	I	II	III ^r	IV ^P
B1	U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below)	369,793	489,203	45,476	81,678	84,401	158,238	79,973	114,064	165,856	129,310
2	Stocks, gross purchases by foreign residents	3,989,421	4,447,660	988,581	1,026,924	893,898	1,080,018	1,034,840	1,128,804	1,095,383	1,188,633
3	Stocks, gross sales by foreign residents	3,928,886	4,359,119	983,826	1,018,008	892,781	1,034,271	1,013,674	1,115,079	1,064,613	1,165,753
4	Stocks, net purchases by foreign residents	60,535	88,541	4,755	8,916	1,117	45,747	21,166	13,725	30,770	22,880
	Net purchases by foreign residents, by area:										
5	Europe	36,384	45,203	4,938	6,516	-292	25,222	12,197	10,813	11,483	10,710
6	Of which: United Kingdom	29,159	25,119	1,621	5,019	1,239	21,280	8,289	7,504	4,925	4,401
7	Canada	3,942	20,802	2,906	1,931	565	-1,460	3,102	948	11,241	5,511
8	Caribbean financial centers ²	1,827	14,009	-444	-5,582	-922	8,775	4,301	-2,244	7,512	4,440
9	Latin America, excluding Caribbean financial centers	-376	-206	195	-267	-51	-253	-188	-45	-439	-412
10	Asia	6,546	8,819	-3,278	5,724	1,981	2,119	2,026	4,759	-347	2,381
11	Of which: Japan	4,946	118	-3,277	2,450	1,947	3,826	-85	146	-1,125	1,182
12	Africa	-77	105	-197	12	107	1	141	-51	55	-40
13	Other	12,289	-191	635	582	-271	11,343	-413	-455	387	290
14	Corporate bonds, gross purchases by foreign residents	1,142,793	1,243,070	283,009	265,446	288,528	305,810	309,467	320,676	305,674	307,253
15	Corporate bonds, gross sales by foreign residents	899,822	910,716	240,077	217,175	206,083	236,487	251,401	240,693	205,256	213,366
16	Corporate bonds, net purchases by foreign residents	242,971	332,354	42,932	48,271	82,445	69,323	58,066	79,983	100,418	93,887
17	New issues sold abroad by U.S. corporations ¹	84,876		19,181	23,611	23,875	18,209				
18	Transactions in outstanding bonds, net	158,095		23,751	24,660	58,570	51,114				
	Net purchases by foreign residents, by area:										
19	Europe	116,554	213,083	14,253	18,700	47,719	35,882	34,400	51,560	64,175	62,948
20	Of which: United Kingdom	60,824	143,725	618	6,117	27,918	26,171	18,135	36,936	46,679	41,975
21	Canada	6,007	3,229	1,091	879	1,736	2,301	390	-88	1,244	1,683
22	Caribbean financial centers ²	48,026	41,295	11,510	15,287	11,663	9,566	6,055	12,017	15,289	7,934
23	Latin America, excluding Caribbean financial centers	20,279	7,831	1,968	3,567	7,040	7,704	2,081	2,818	1,604	1,328
24	Asia	48,982	58,343	12,756	9,062	13,375	13,789	13,208	11,880	15,055	18,200
25	Of which: Japan	30,533	26,372	9,856	6,374	6,937	7,366	5,800	4,350	6,660	9,562
26	Africa	558	709	69	157	197	135	210	133	217	149
27	Other	2,565	7,864	1,285	619	715	-54	1,722	1,663	2,834	1,645
28	Federally sponsored agency bonds, gross purchases by foreign residents	1,100,350	978,461	276,874	333,845	258,877	230,754	223,656	228,500	257,594	268,711
29	Federally sponsored agency bonds, gross sales by foreign residents	1,034,063	910,153	279,085	309,354	258,038	187,586	222,915	208,144	222,926	256,168
30	Federally sponsored agency bonds, net purchases by foreign residents	66,287	68,308	-2,211	24,491	839	43,168	741	20,356	34,668	12,543
31	New issues sold abroad by federally sponsored agencies ¹	55,637		20,639	11,371	11,967	11,660				
32	Transactions in outstanding bonds, net	10,650		-22,850	13,120	-11,128	31,508				
	Net purchases by foreign residents, by area:										
33	Europe	28,470	22,237	-7,124	9,726	4,942	20,926	6,103	-2,977	14,491	4,620
34	Of which: United Kingdom	46,788	29,628	4,681	14,350	11,763	15,994	12,758	-3,564	13,850	6,584
35	Canada	4,904	11,423	2,394	786	513	1,211	2,531	2,904	2,356	3,632
36	Caribbean financial centers ²	10,892	3,595	-1,555	5,473	742	6,232	-1,312	4,543	6,306	-5,942
37	Latin America, excluding Caribbean financial centers	1,719	6,584	647	-1,818	1,685	1,205	4,737	306	194	1,347
38	Asia	20,708	24,741	3,392	10,324	-7,024	14,016	-10,939	15,330	11,422	8,928
39	Of which: Japan	16,616	36,313	-2,758	7,828	-6,555	18,101	-5,566	8,867	13,741	19,271
40	Africa	-125	-227	142	134	-250	-151	-211	-21	125	-120
41	Other	-281	-45	-107	-134	231	-271	-168	271	-226	78
C1	U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, part of line 65)	85,826	212,517	27,246	60,409	-3,719	1,890	75,023	11,530	56,743	69,221
2	U.S. Treasury bonds and notes, gross purchases by foreign residents	8,057,389	9,443,937	1,866,879	2,101,105	1,991,836	2,097,569	2,370,622	2,507,235	2,451,549	2,114,531
3	U.S. Treasury bonds and notes, gross sales by foreign residents	7,971,563	9,231,420	1,839,633	2,040,696	1,995,555	2,095,679	2,295,599	2,495,705	2,394,806	2,045,310
	Net purchases by foreign residents, by area:										
4	Europe	62,703	121,896	19,467	16,484	-1,668	28,420	16,992	21,736	34,981	48,187
5	Canada	16,250	21,817	4,382	1,317	2,892	7,659	5,868	5,656	4,307	5,986
6	Caribbean financial centers ²	22,105	57,422	12,564	38,047	1,501	-30,007	63,685	-20,270	1,134	12,873
7	Latin America, excluding Caribbean financial centers	-3,382	10,411	-3,107	4,602	-4,464	-413	967	2,581	5,391	1,472
8	Asia	-11,717	-1,840	-4,469	-501	-2,010	-4,737	-12,641	1,972	10,055	-1,226
9	Africa	679	1,931	12	325	129	213	850	-326	816	591
10	Other	-812	880	-1,603	135	-99	755	-698	181	59	1,338
	Memoranda:										
	Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (-) (lines in table 4):										
1	U.S. Treasury marketable bonds and notes (line B4)	256,816	128,062	93,798	61,564	44,409	57,045	23,629	54,144	19,163	31,126
2	Other U.S. Government securities (line B6)	38,485	93,133	11,424	479	11,542	15,040	24,938	21,620	20,471	26,104
3	U.S. corporate and other bonds (part of line B16)	11,384	18,872	1,893	1,943	3,167	4,381	2,965	4,313	5,766	5,828
4	U.S. stocks (part of line B16)	1,376	487	-451	245	149	1,433	-439	-222	971	177

See the footnotes on pages 67-68.

Table 8a. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers¹

(Millions of dollars)

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.)	2004	2005 ²	Not seasonally adjusted								Amounts outstanding Dec. 31, 2005 ³
				2004				2005				
				I	II	III	IV	I	II	III ⁴	IV ²	
A1	Claims, total (table 1, line 53)	-149,001	-118,522	-55,452	-5,390	-13,490	-74,669	-74,934	8,978	-30,440	-22,126	808,598
2	Financial claims	-150,068	-119,047	-54,897	-4,954	-16,179	-74,038	-74,230	9,251	-31,942	-22,126	776,955
3	Denominated in U.S. dollars	-125,482	-135,288	-44,302	-2,428	-21,401	-57,351	-82,516	3,447	-42,470	-13,749	614,666
4	Denominated in foreign currencies	-24,586	16,241	-10,595	-2,526	5,222	-16,687	8,286	5,804	10,528	-8,377	162,289
	By instrument: ⁵											
5	Resale agreements	-10,670	7,547	-936	-6,084	372	-4,022	5,697	2,302	-502	50	4,191
6	Negotiable certificates of deposit	54	38	151	-123	59	-33	9	-79	91	17	65
7	Other short-term instruments (including money market instruments)	-6,730	-3,343	583	-2,876	-2,184	-2,253	-2,034	3,086	-3,039	-1,356	13,115
8	Deposits	-109,490	-106,931	-51,457	11,251	-16,333	-52,951	-77,967	1,867	-5,594	-25,237	637,939
9	Other claims	-23,232	-16,358	-3,238	-7,122	1,907	-14,779	65	2,075	-22,898	4,400	121,645
10	Of which: Financial intermediaries' accounts ⁴	-10,614	-1,574	-108	-1,484	2,244	-11,266	2,299	-2,398	-4,607	3,132	76,796
	By area:											
11	Europe	-44,890	-107,287	-37,119	14,412	-1,120	-21,063	-72,513	13,375	-33,580	-14,569	449,135
	Of which:											
12	United Kingdom	-30,736	-67,818	-24,008	10,058	-1,690	-15,096	-56,428	3,399	-6,932	-7,857	227,649
13	Germany	16,873	2,766	5,473	3,316	1,806	6,278	-408	5,213	-279	-1,760	69,141
14	Caribbean financial centers ⁵	-98,912	-7,787	-15,688	-23,279	-14,922	-45,023	4,095	-7,436	8,072	-12,518	286,206
15	Other	-6,266	-3,973	-2,090	3,913	-137	-7,952	-5,812	3,312	6,434	4,961	41,614
16	Commercial claims	1,067	525	-555	-436	2,689	-631	-704	-273	1,502	31,643	
17	Denominated in U.S. dollars	-1,955	-611	-929	-961	-502	437	-1,010	-493	892	27,934	
18	Denominated in foreign currencies	3,022	1,136	374	525	3,191	-1,068	306	220	610	3,709	
	By instrument:											
19	Trade receivables	-449	729	-280	-1,119	2,592	-1,642	388	-658	999	28,052	
20	Advance payments and other claims	1,516	-204	-275	683	97	1,011	-1,092	385	503	3,591	
	By area:											
21	Europe	1,190	725	-62	1,024	561	-333	-605	474	856	12,531	
22	Canada	1,064	-6	-207	970	34	267	-147	3	138	2,004	
23	Asia	-1,529	140	107	-949	-431	-256	334	-882	688	8,737	
24	Other	342	-334	-393	-1,481	2,525	-309	-286	132	-160	8,371	
B1	Liabilities, total (table 1, line 68)	124,358	62,234	44,623	3,887	14,752	61,096	93,897	1,153	18,635	-51,451	567,444
2	Financial liabilities	122,265	54,549	40,456	4,436	15,386	61,987	89,497	-2,922	19,425	-51,451	529,907
3	Denominated in U.S. dollars	94,476	38,339	71,963	-30,730	4,602	48,641	91,341	-917	4,039	-56,124	421,739
4	Denominated in foreign currencies	27,789	16,210	-31,507	35,166	10,784	13,346	-1,844	-2,005	15,386	4,673	108,168
	By instrument: ⁵											
5	Repurchase agreements	19,604	-19,309	6,305	11,046	-1,142	3,395	-7,738	-10,731	-1,938	1,098	17,845
6	Short-term instruments	-2,978	1,879	-4,024	1,069	425	-448	-1,304	4,814	-2,123	492	11,608
7	Other liabilities	105,639	71,979	38,175	-7,679	16,103	59,040	98,539	2,995	23,486	-53,041	500,454
8	Of which: Financial intermediaries' accounts ⁴	2,889	1,551	-6,517	-2,802	-3,534	15,742	1,780	47	-5,187	4,911	61,103
	By area:											
9	Europe	90,609	55,822	36,869	-2,780	8,560	47,960	91,007	4,818	6,166	-46,169	453,756
	Of which:											
10	United Kingdom	64,017	19,568	37,835	-7,047	7,842	45,387	79,039	-5,019	-1,522	-52,930	266,907
11	Germany	1,504	3,559	-2,422	287	-128	3,767	410	-3,925	4,918	2,156	78,595
12	Caribbean financial centers ⁵	23,041	-2,944	-2,446	9,621	5,669	10,197	-4,403	-4,666	12,477	-6,352	57,003
13	Other	8,615	1,671	6,033	-2,405	1,157	3,830	2,893	-3,074	782	1,070	19,148
14	Commercial liabilities	2,093	7,685	4,167	-549	-634	-891	4,400	4,075	-790	37,537	
15	Denominated in U.S. dollars	1,429	7,978	4,367	-803	-1,427	-708	4,415	4,278	-715	34,751	
16	Denominated in foreign currencies	664	-293	-200	254	793	-183	-15	-203	-75	2,786	
	By instrument:											
17	Trade payables	903	6,118	316	918	-47	-284	3,524	1,239	1,355	24,201	
18	Advance receipts and other liabilities	1,190	1,567	3,851	-1,467	-587	-607	876	2,836	-2,145	13,336	
	By area:											
19	Europe	1,117	-304	1,869	-1,177	-736	1,161	-1,191	2,800	-1,913	11,534	
20	Canada	-71	3,305	261	344	476	-1,152	2,379	-611	1,537	2,848	
21	Asia	477	3,291	937	-165	320	-615	2,271	1,107	-87	16,625	
22	Other	570	1,393	1,100	449	-694	-285	941	779	-327	6,530	

See the footnotes on pages 67-68.

Table 9a. Claims on Foreigners Reported by U.S. Banks and Securities Brokers¹

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.)	2004	2005 ^a	Not seasonally adjusted								Amounts outstanding Dec. 31, 2005
				2004				2005				
				I	II	III	IV	I	II	III ^c	IV ^d	
1	Claims reported by U.S. banks and securities brokers, total (table 1, line 54)	-356,133	-218,158	-173,073	-41,010	-44,787	-97,263	49,278	-170,985	-107,993	11,542	2,435,388
2	Claims for own accounts	-355,514	-146,882	-182,071	-19,476	-56,875	-97,092	67,683	-170,574	-80,240	36,249	1,917,698
3	Denominated in dollars	-334,042	-165,478	-178,154	-11,514	-62,451	-81,923	61,138	-169,200	-86,968	29,552	1,823,954
	By instrument: ²											
4	Resale agreements	-128,918	13,600	-36,798	3,377	-60,353	-35,144	3,724	-46,797	-472	57,145	470,523
5	Negotiable certificates of deposit	-3,594	1,166	-1,165	-1,178	-297	-954	-273	-425	697	1,167	2,804
6	Other short-term instruments (including money market instruments)	570	-2,325	158	-106	143	375	-1,152	-1,635	-1,785	2,247	6,765
7	Deposits and brokerage balances	-120,368	-72,894	-63,860	-18,280	10,971	-49,199	10,872	-69,448	5,122	-19,440	741,612
8	Other claims (including loans)	-81,732	-105,025	-76,469	4,673	-12,915	2,999	47,967	-50,895	-90,530	-11,567	602,250
	By foreign borrower:											
	Claims on:											
9	Foreign banks	-202,282	-206,679	-134,056	400	-44,285	-24,341	45,625	-150,005	-91,085	-11,214	1,390,378
10	Foreign nonbanks, excluding foreign official institutions	-112,258	35,940	-27,027	-11,617	-23,431	-50,183	12,189	-11,332	4,649	30,434	355,294
11	Foreign official institutions ³	-19,502	5,261	-17,071	-297	5,265	-7,399	3,324	-7,863	-532	10,332	78,282
	By type of U.S. reporting institution: ⁴											
	U.S.-owned banks' claims on:											
12	Foreign banks	-22,340	-81,290	-37,772	1,239	-6,052	20,245	15,107	-74,856	-696	-20,845	412,338
13	Foreign nonbanks and foreign official institutions	4,619	-7,194	-2,745	2,010	6,344	-990	-2,412	997	-6,087	308	54,232
	Foreign-owned banks' claims on:											
14	Foreign banks	-147,254	-99,390	-80,014	-7,859	-8,569	-50,812	26,700	-38,053	-82,487	-5,550	843,675
15	Foreign nonbanks and foreign official institutions	-4,840	-2,775	-671	-7,360	2,050	1,141	4,099	-4,147	3,742	-6,469	75,772
	Brokers' and dealers' claims on:											
16	Foreign banks	-32,688	-25,999	-16,270	7,020	-29,664	6,226	3,818	-37,096	-7,902	15,181	134,365
17	Foreign nonbanks and foreign official institutions	-131,539	51,170	-40,682	-6,564	-26,560	-57,733	13,826	-16,045	6,462	46,927	303,572
18	Denominated in foreign currencies	-21,472	18,596	-3,917	-7,962	5,576	-15,169	6,545	-1,374	6,728	6,697	93,744
	By instrument: ²											
19	Deposits and brokerage balances	-2,019	-188	-182	-1,940	1,746	-1,643	-2,072	92	3,357	-1,565	44,322
20	Other claims (including loans)	-19,453	18,784	-3,735	-6,022	3,830	-13,526	8,617	-1,466	3,371	8,262	49,422
21	Claims for customers' accounts	-619	-71,276	8,998	-21,534	12,088	-171	-18,405	-411	-27,753	-24,707	517,690
22	Denominated in dollars	5,878	-55,617	6,535	-20,382	16,243	3,482	-17,044	2,907	-27,796	-13,684	462,477
	By instrument: ²											
23	Commercial paper ⁵	6,472	344	-6,216	9,123	39	3,526	17	-3,049	1,270	2,106	115,441
24	Negotiable certificates of deposit	4,483	-4,766	4,851	-18,998	18,738	-108	-4,479	5,499	-6,481	695	110,337
25	Other short-term instruments (including money market instruments) ⁶	-6,193	-24,604	-5,976	304	3,441	-3,962	-1,357	-5,587	-7,443	-10,217	39,885
26	Deposits and brokerage balances (including sweep accounts) ⁷	4,642	-20,794	12,285	-12,426	-5,377	10,160	-12,354	8,779	-13,062	-4,157	176,858
27	Other claims	-3,526	-5,797	1,591	1,615	-598	-6,134	1,129	-2,735	-2,080	-2,111	19,956
28	Denominated in foreign currencies	-6,497	-15,659	2,463	-1,152	-4,155	-3,653	-1,361	-3,318	43	-11,023	55,213
	By instrument: ²											
29	Deposits and brokerage balances	-2,880	-2,036	-519	-4,493	2,364	-232	-3,609	1,198	58	317	20,891
30	Other claims	-3,617	-13,623	2,982	3,341	-6,519	-3,421	2,248	-4,516	-15	-11,340	34,322
	Claims, total (line 1), by area:											
31	Europe	-223,469	-97,602	-114,565	-26,394	-34,367	-48,143	47,899	-83,551	-96,393	34,443	1,216,683
	Of which:											
32	United Kingdom	-131,461	-46,012	-51,578	-17,906	-40,373	-21,604	27,832	-34,092	-42,128	2,376	640,806
33	Switzerland	-31,253	-38,138	-24,619	10,413	-15,120	-1,927	24,730	-33,521	-52,808	23,461	154,677
34	Canada	8,207	-19,230	4,135	-716	7,093	-2,305	997	347	-8,746	-11,828	102,965
35	Caribbean financial centers ⁸	-114,219	-60,454	-48,951	-21,830	-10,025	-33,413	-7,247	-76,848	8,393	15,248	832,397
36	Latin America, excluding Caribbean financial centers	3,010	-243	-757	715	2,861	191	-1,857	1,565	2,223	-2,174	52,902
37	Asia	-29,491	-32,010	-7,748	-4,368	-9,084	-8,291	7,748	-7,362	-11,645	-20,751	196,034
38	Of which: Japan	-26,715	-10,125	5,449	-12,793	-10,118	-9,253	12,804	-5,490	3,574	-21,013	110,204
39	Africa	3,382	-303	-57	3,442	83	-86	-105	-160	225	-263	1,339
40	Other	-3,553	-8,316	-5,130	8,141	-1,348	-5,216	1,843	-4,976	-2,050	-3,133	33,068
	Memoranda:											
1	International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1-15 above)	-71,602	-82,764	-45,466	-1,959	-33,587	9,410	28,986	-59,367	-45,245	-7,138	448,031
	By bank ownership: ⁴											
2	U.S.-owned IBFs	7,381	-9,946	-16,359	-6,071	2,438	27,373	3,137	-25,596	15,619	-3,106	56,887
3	Foreign-owned IBFs	-78,983	-72,818	-29,107	4,112	-36,025	-17,963	25,849	-33,771	-60,864	-4,032	391,144

See the footnotes on pages 67-68.

Table 10a. Liabilities to Foreigners, Except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers¹

[Millions of dollars]

Line	(Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.)	2004	2005 ^P	Not seasonally adjusted								Amounts outstanding Dec. 31, 2005
				2004				2005				
				I	II	III	IV	I	II	III ^F	IV ^P	
1	Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69)	343,759	160,019	151,574	42,131	44,776	105,278	-66,847	147,462	62,789	16,615	2,668,886
2	U.S. Treasury bills and certificates (table 1, part of line 65).....	21,132	-15,723	4,685	15	2,612	13,820	888	-1,607	-15,909	905	69,400
3	Other U.S. liabilities, total (table 1, line 69)	322,627	175,742	146,889	42,116	42,164	91,458	-67,735	149,069	78,698	15,710	2,599,486
4	Liabilities for own accounts	297,347	174,345	141,437	20,510	45,009	90,391	-81,989	155,181	87,726	13,427	2,170,540
5	Denominated in dollars.....	296,048	176,032	139,128	17,933	40,259	98,728	-81,225	140,482	82,067	34,708	2,084,777
	By instrument: ²											
6	Repurchase agreements.....	163,573	397	67,031	3,431	43,144	49,967	-38,787	12,522	37,603	-10,941	585,739
7	Deposits and brokerage balances.....	85,932	77,991	12,021	37,510	1,018	35,383	-55,083	93,609	44,340	-4,875	1,000,736
8	Other liabilities (including loans).....	46,543	97,644	60,076	-23,008	-3,903	13,378	12,645	34,351	124	50,524	498,302
	By foreign holder:											
	Liabilities to:											
9	Foreign banks.....	106,781	212,605	79,395	1,175	-2,351	28,562	-62,320	158,779	48,748	67,398	1,537,649
10	Foreign nonbanks, including international organizations.....	189,267	-36,573	59,733	16,758	42,610	70,166	-18,905	-18,297	33,319	-32,690	547,128
	By type of U.S. reporting institution: ³											
	U.S.-owned banks' liabilities to:											
11	Foreign banks.....	34,975	89,211	15,521	28,297	-12,238	3,395	-29,007	70,447	13,263	34,508	619,207
12	Foreign nonbanks, including international organizations.....	18,151	4,990	-1,943	6,304	2,106	11,684	1,389	4,236	3,692	-4,327	99,158
	Foreign-owned banks' liabilities to:											
13	Foreign banks.....	71,069	83,802	32,637	-12,844	4,977	46,299	-27,353	65,606	40,819	4,730	625,068
14	Foreign nonbanks, including international organizations.....	4,750	1,467	4,468	-2,390	3,121	-449	184	-1,205	484	2,004	65,616
	Brokers' and dealers' liabilities to:											
15	Foreign banks.....	737	39,592	31,237	-14,278	4,910	-21,132	-5,960	22,726	-5,334	28,160	293,374
16	Foreign nonbanks, including international organizations.....	166,366	-43,030	57,208	12,844	37,383	58,931	-20,478	-21,328	29,143	-30,367	382,354
17	Denominated in foreign currencies.....	1,299	-1,687	2,309	2,577	4,750	-8,337	-764	14,699	5,659	-21,281	85,763
	By instrument: ²											
18	Deposits and brokerage balances.....	-7	9,850	2,553	-6,768	5,486	-1,278	3,886	8,115	4,972	-7,123	59,259
19	Other liabilities (including loans).....	1,306	-11,537	-244	9,345	-736	-7,059	-4,650	6,584	687	-14,158	26,504
20	Liabilities for customers' accounts	25,280	1,397	5,452	21,606	-2,845	1,067	14,254	-6,112	-9,028	2,283	428,946
21	Denominated in dollars.....	21,398	-5,544	2,703	21,468	-1,571	-1,202	13,196	-9,428	-12,112	2,800	414,822
	By instrument: ²											
22	Negotiable certificates of deposit and other short-term instruments.....	19,926	-8,415	427	10,616	1,386	7,497	6,010	-10,709	-16,162	12,446	215,946
23	Other liabilities (including loans).....	1,472	2,871	2,276	10,852	-2,957	-8,699	7,186	1,281	4,050	-9,646	198,876
24	Denominated in foreign currencies.....	3,882	6,941	2,749	138	-1,274	2,269	1,058	3,316	3,084	-517	14,124
	Other U.S. liabilities, total (line 3), by area:											
25	Europe.....	119,382	140,743	91,383	14,034	43,402	-29,437	25,429	66,511	51,829	-3,026	1,059,879
26	Canada.....	-4,950	1,143	-4,421	1,258	-324	-1,463	924	-927	5,639	-4,493	33,399
27	Caribbean financial centers ⁴	213,216	18,916	55,932	40,710	-1,900	118,474	-74,117	79,683	6,102	7,248	1,214,872
28	Latin America, excluding Caribbean financial centers.....	4,866	11,412	4,486	-2,560	-283	3,223	4,239	5,765	-755	2,163	96,449
29	Asia.....	-3,594	4,251	1,372	-12,309	4,738	2,605	-25,982	3,115	12,612	14,506	168,476
30	Africa.....	-216	941	197	550	-614	-349	-288	13	782	434	9,237
31	Other.....	-6,077	-1,664	-2,060	433	-2,855	-1,595	2,060	-5,091	2,489	-1,122	17,174
	Memoranda:											
1	International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3-14 above).....	2,380	78,308	40,671	-15,697	6,092	-28,686	-33,546	72,952	44,248	-5,346	447,884
	By bank ownership: ³											
2	U.S.-owned IBFs.....	2,275	25,825	13,974	904	10,105	-22,708	-3,420	30,056	-8,779	7,968	102,868
3	Foreign-owned IBFs.....	105	52,483	26,697	-16,601	-4,013	-5,978	-30,126	42,896	53,027	-13,314	345,016

See the footnotes on pages 67-68.

Table 11. U.S. International
(Millions)

Line	(Credits +; debits -) ¹	Europe						European Union ¹⁴	
		2004	2005 ²	2005				2004	2005 ²
				I	II	III ³	IV ⁴		
Current account									
1	Exports of goods and services and income receipts	496,888	568,193	134,416	141,782	141,458	150,537	431,956	493,794
2	Exports of goods and services	325,824	357,179	86,809	90,417	87,384	92,569	285,813	313,495
3	Goods, balance of payments basis ⁵	189,418	207,814	51,395	53,723	48,433	54,263	167,669	183,362
4	Services ³	136,406	149,365	35,414	36,694	38,951	38,306	118,144	130,133
5	Transfers under U.S. military agency sales contracts ⁴	3,512	3,027	936	602	815	674	2,417	1,856
6	Travel	24,995	27,158	5,623	7,216	8,169	6,150	22,730	25,099
7	Passenger fares	6,946	7,430	1,517	1,879	2,162	1,872	6,449	6,797
8	Other transportation	12,693	14,743	3,366	3,592	3,818	3,967	11,285	13,263
9	Royalties and license fees ⁵	25,237	28,048	6,744	6,676	6,966	7,662	21,183	22,967
10	Other private services ⁵	62,830	68,770	17,183	16,685	16,966	17,936	53,941	60,022
11	U.S. Government miscellaneous services	193	189	45	44	55	45	139	129
12	Income receipts	171,064	211,014	47,607	51,365	54,074	57,968	146,143	180,299
13	Income receipts on U.S.-owned assets abroad	170,663	210,611	47,508	51,264	53,972	57,867	145,832	179,983
14	Direct investment receipts	101,485	104,871	24,071	26,543	26,417	27,840	83,912	85,898
15	Other private receipts	67,973	104,596	23,504	24,548	27,242	29,752	61,071	93,290
16	U.S. Government receipts	1,205	1,144	383	173	313	275	849	795
17	Compensation of employees	401	403	99	101	102	101	311	316
18	Imports of goods and services and income payments	-619,715	-727,649	-167,675	-184,749	-184,196	-191,029	-539,038	-640,977
19	Imports of goods and services	-446,957	-493,357	-113,138	-127,659	-124,880	-127,680	-387,190	-428,134
20	Goods, balance of payments basis ⁵	-320,915	-354,364	-82,535	-91,036	-87,329	-93,464	-278,153	-307,965
21	Services ³	-126,042	-138,993	-30,603	-36,623	-37,551	-34,216	-109,037	-120,169
22	Direct defense expenditures	-11,903	-11,580	-2,929	-2,750	-2,955	-2,946	-10,506	-10,277
23	Travel	-22,038	-23,354	-3,905	-7,738	-7,200	-4,511	-20,032	-21,207
24	Passenger fares	-11,737	-13,199	-2,675	-3,626	-3,919	-2,979	-10,948	-12,341
25	Other transportation	-20,142	-23,877	-5,679	-5,901	-6,164	-6,133	-17,320	-20,803
26	Royalties and license fees ⁵	-13,081	-14,189	-3,439	-3,362	-3,580	-3,808	-10,010	-10,674
27	Other private services ⁵	-45,464	-50,993	-11,529	-12,811	-13,275	-13,378	-38,876	-43,468
28	U.S. Government miscellaneous services	-1,677	-1,801	-447	-435	-458	-461	-1,345	-1,399
29	Income payments	-172,758	-234,292	-54,537	-57,090	-59,316	-63,349	-151,848	-212,843
30	Income payments on foreign-owned assets in the United States	-172,302	-233,831	-54,409	-56,980	-59,210	-63,232	-151,480	-212,461
31	Direct investment payments	-66,890	-80,501	-20,635	-21,543	-19,127	-19,196	-57,885	-76,965
32	Other private payments	-82,174	-122,714	-26,964	-28,150	-32,203	-35,397	-74,874	-110,407
33	U.S. Government payments	-23,238	-30,616	-6,810	-7,287	-7,880	-8,639	-18,721	-25,089
34	Compensation of employees	-456	-461	-128	-110	-106	-117	-368	-382
35	Unilateral current transfers, net	-4,844	-2,913	-1,418	-3,265	3,379	-1,609	-1,727	1,316
36	U.S. Government grants ⁴	-2,115	-2,452	-611	-595	-536	-710	-123	-81
37	U.S. Government pensions and other transfers	-1,792	-1,827	-414	-451	-483	-479	-1,486	-1,529
38	Private remittances and other transfers ⁶	-937	1,366	-393	-2,219	4,398	-420	-118	2,926
Capital and financial account									
Capital account									
39	Capital account transactions, net	-590	-571	-155	-93	-160	-163	-245	-205
Financial account									
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-472,551	-250,550	-62,985	-116,974	-102,016	31,425	-420,121	-213,230
41	U.S. official reserve assets, net	-621	-606	-145	-136	-161	-164	-465	-504
42	Gold ⁷								
43	Special drawing rights								
44	Reserve position in the International Monetary Fund								
45	Foreign currencies	-621	-606	-145	-136	-161	-164	-465	-504
46	U.S. Government assets, other than official reserve assets, net	1,268	2,845	278	906	1,251	410	612	1,370
47	U.S. credits and other long-term assets	-222	-334	-83	-117	-17	-117	-127	-242
48	Repayments on U.S. credits and other long-term assets ⁸	1,443	3,163	350	1,017	1,268	528	737	1,595
49	U.S. foreign currency holdings and U.S. short-term assets, net	47	16	11	6		-1	2	17
50	U.S. private assets, net	-473,198	-252,789	-63,118	-117,744	-103,106	31,179	-420,268	-214,096
51	Direct investment	-96,848	26,113	-12,842	-9,943	26,178	22,720	-83,195	25,987
52	Foreign securities	-109,180	-74,740	-25,058	-38,100	-167	-11,415	-110,690	-63,058
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-43,701	-106,560	-73,117	13,850	-32,724	-14,569	-43,631	-103,115
54	U.S. claims reported by U.S. banks, not included elsewhere	-223,469	-97,602	47,899	-83,551	-96,393	34,443	-182,752	-73,910
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	547,509	695,374	194,934	190,062	205,674	104,704	475,825	603,591
56	Foreign official assets in the United States, net	43,646	24,917	-7,259	17,510	669	13,997	(¹⁸)	(¹⁸)
57	U.S. Government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
60	Other U.S. Government liabilities ¹¹	-385	199	-184	153	42	188	-270	181
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States, net	503,863	670,457	202,193	172,552	205,005	90,707	(¹⁸)	(¹⁸)
64	Direct investment	41,397	78,825	17,113	18,656	30,976	38,426	38,426	83,542
65	U.S. Treasury securities	69,951	114,847	17,135	20,370	27,798	49,544	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	181,408	280,523	52,700	59,396	90,149	78,278	159,771	270,477
67	U.S. currency								
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	91,725	55,519	89,816	7,619	4,253	-46,169	92,052	53,884
69	U.S. liabilities reported by U.S. banks, not included elsewhere	119,382	140,743	25,429	66,511	51,829	-3,026	¹⁸ 185,846	¹⁸ 195,527
70	Statistical discrepancy (sum of above items with sign reversed)	53,303	-281,884	-97,117	-26,763	-64,139	-93,865	53,350	-244,289
Memoranda:									
71	Balance on goods (lines 3 and 20)	-131,497	-146,550	-31,140	-37,313	-38,896	-39,201	-110,484	-124,603
72	Balance on services (lines 4 and 21)	10,364	10,372	4,811	71	1,400	4,090	9,107	9,964
73	Balance on goods and services (lines 2 and 19)	-121,133	-136,178	-26,329	-37,242	-37,496	-35,111	-101,377	-114,639
74	Balance on income (lines 12 and 29)	-1,694	-23,278	-6,930	-5,725	-5,242	-5,381	-5,705	-32,544
75	Unilateral current transfers, net (line 35)	-4,844	-2,913	-1,418	-3,265	3,379	-1,609	-1,727	1,316
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-127,671	-162,369	-34,677	-46,232	-39,359	-42,101	-108,809	-145,867

See the footnotes on pages 67-68.

Transactions, by Area—Continues

(of dollars)

European Union ¹⁴				United Kingdom							Canada				Line	
2005				2004	2005 ^P	2005				2004	2005 ^P	2005				
I	II	III ^r	IV ^P			I	II	III ^r	IV ^P			I	II	III ^r		IV ^P
116,992	123,721	122,357	130,724	124,479	148,015	34,286	36,707	37,291	39,731	252,544	281,585	67,372	72,395	68,793	73,025	1
75,931	79,638	76,472	81,454	75,734	83,107	19,984	21,378	20,577	21,168	219,898	245,137	59,096	63,400	59,596	63,045	2
45,259	47,481	42,626	47,996	35,120	37,610	9,175	10,125	8,941	9,369	189,982	211,528	50,486	55,006	51,321	54,715	3
30,672	32,157	33,846	33,458	40,614	45,497	10,809	11,253	11,636	11,799	29,916	33,609	8,610	8,394	8,275	8,330	4
603	373	476	404	440	365	112	73	107	73	130	165	58	28	53	26	5
5,183	6,665	7,577	5,674	9,576	10,623	2,315	2,772	3,060	2,476	7,930	9,103	2,650	2,569	2,032	1,852	6
1,370	1,717	1,980	1,730	3,079	2,945	549	733	793	870	2,506	3,173	804	765	853	751	7
3,036	3,225	3,434	3,568	2,999	3,585	860	859	891	975	2,744	3,023	698	747	807	771	8
5,464	5,482	5,685	6,336	4,519	5,060	1,138	1,163	1,421	1,338	3,574	3,911	908	992	963	1,048	9
14,985	14,662	14,659	15,716	19,957	22,883	5,827	5,644	5,353	6,059	12,942	14,148	3,468	3,272	3,547	3,861	10
31	33	35	30	44	36	8	9	11	8	90	86	24	21	20	21	11
41,061	44,083	45,885	49,270	48,745	64,908	14,302	15,329	16,714	18,563	32,646	36,448	8,276	8,995	9,197	9,980	12
40,986	44,003	45,804	49,190	48,651	64,812	14,280	15,305	16,689	18,538	32,536	36,326	8,246	8,966	9,166	9,948	13
20,012	21,839	21,440	22,607	19,254	16,090	3,606	3,902	4,444	4,444	22,567	23,590	5,250	6,012	5,923	6,405	14
20,759	22,009	24,166	26,356	29,324	48,664	10,674	11,403	12,551	14,036	9,969	12,736	2,996	2,954	3,243	3,543	15
215	155	198	227	73	58	22	24	25	25	110	122	30	29	31	32	16
75	80	81	80	94	96	22	24	25	25	110	122	30	29	31	32	17
-147,398	-161,684	-163,043	-168,852	-140,645	-183,257	-42,734	-43,739	-46,186	-50,598	-294,040	-328,941	-76,952	-80,691	-80,752	-90,546	18
-98,069	-109,960	-108,623	-111,482	-80,156	-88,365	-20,627	-21,988	-22,145	-23,605	-279,736	-312,730	-72,798	-76,529	-78,760	-84,643	19
-71,598	-78,572	-76,069	-81,726	-46,032	-50,719	-11,502	-12,700	-12,448	-14,069	-259,034	-290,797	-68,295	-71,107	-71,978	-79,417	20
-26,471	-31,388	-32,554	-29,756	-34,124	-37,646	-9,125	-9,288	-9,697	-9,536	-20,702	-21,933	-4,503	-5,422	-6,782	-5,226	21
-2,607	-2,429	-2,625	-2,616	-960	-1,090	-222	-240	-317	-311	-136	-187	-41	-46	-55	-45	22
-3,643	-6,875	-6,535	-4,154	-6,071	-6,697	-1,496	-1,820	-1,995	-1,386	-7,178	-7,050	-1,116	-1,819	-3,023	-1,092	23
-2,529	-3,367	-3,661	-2,784	-3,784	-4,345	-932	-1,131	-1,239	-1,043	-442	-347	-81	-81	-105	-80	24
-4,953	-5,122	-5,379	-5,349	-3,699	-4,307	-1,026	-1,055	-1,092	-1,194	-4,057	-4,315	-1,026	-1,089	-1,073	-1,127	25
-2,711	-2,423	-2,645	-2,895	-2,207	-1,929	-870	-321	-338	-400	-766	-809	-219	-193	-190	-207	26
-9,667	-10,840	-11,361	-11,600	-17,218	-19,094	-4,532	-4,680	-4,673	-5,209	-7,815	-8,896	-1,936	-2,118	-2,247	-2,595	27
-361	-332	-348	-358	-185	-184	-47	-41	-43	-53	-308	-329	-84	-76	-89	-80	28
-49,329	-51,724	-54,420	-57,370	-60,489	-94,892	-22,107	-21,751	-24,041	-26,993	-14,304	-16,211	-4,154	-4,162	-1,992	-5,903	29
-49,226	-51,632	-54,330	-57,273	-60,409	-94,809	-22,085	-21,731	-24,021	-26,972	-13,928	-15,804	-4,049	-4,064	-1,893	-5,798	30
-19,146	-20,234	-19,071	-18,514	-22,182	-30,904	-8,537	-7,259	-7,290	-7,818	-6,520	-6,113	-1,923	-1,792	624	-3,022	31
-24,504	-25,464	-28,848	-31,591	-34,559	-55,708	-11,956	-12,676	-14,598	-16,478	-6,240	-7,334	-1,689	-1,732	-1,879	-2,034	32
-5,576	-5,934	-6,411	-7,168	-3,668	-8,197	-1,592	-1,796	-2,133	-2,676	-1,168	-2,357	-437	-540	-638	-742	33
-103	-92	-90	-97	-80	-83	-22	-20	-21	-21	-376	-407	-105	-98	-99	-105	34
151	-1,674	3,459	-620	1,760	3,947	361	132	3,124	330	-685	-322	-238	-100	210	-194	35
-20	-24	-12	-25	-249	-257	-64	-65	-66	-62	-566	-592	-146	-148	-148	-150	36
-377	-385	-386	-381	-249	-257	-64	-65	-66	-62	-566	-592	-146	-148	-148	-150	37
548	-1,265	3,857	-214	2,009	4,204	425	197	3,190	392	-119	270	-92	48	358	-44	38
-65	-5	-67	-68	-37	-37	-10	-5	-11	-11	78	95	15	27	29	24	39
-97,100	-60,050	-54,222	-1,858	-286,010	-178,835	-63,395	-65,151	-51,457	1,168	-28,417	-52,218	-12,521	-3,067	-15,109	-21,521	40
-118	-110	-136	-140													41
																42
																43
																44
-118	-110	-136	-140													45
122	890	125	233	74	94	10										46
-48	-87	-1	-106													47
159	970	126	340	72	84											48
11	7	-1	2	10	10											49
-97,104	-60,830	-54,211	-1,951	-286,084	-178,929	-63,405	-65,151	-51,457	1,084	-28,417	-52,218	-12,521	-3,067	-15,109	-21,521	50
-12,590	-6,856	28,461	16,772	-22,926	-11,914	-6,969	-8,149	-4,744	7,948	-22,440	-21,933	-8,958	-3,999	-3,188	-5,788	51
-23,240	-31,362	1,430	-9,886	-101,165	-53,589	-26,537	-26,537	2,386	-1,383	-13,877	-2,370	423	1,364	-983	-3,174	52
-72,950	15,564	-31,362	-14,367	-30,532	-67,414	-56,213	3,627	-6,971	-7,857	-307	-8,685	-4,983	-779	-2,192	-731	53
11,676	-38,376	-52,740	5,530	-131,461	-46,012	27,832	-34,092	-42,128	2,376	8,207	-19,230	997	347	-8,746	-11,828	54
221,361	129,589	162,467	90,174	384,745	432,694	149,114	116,998	105,096	61,498	63,420	82,692	29,007	6,900	29,657	17,128	55
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	1,672	247	-665	457	-6	461	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)	(17)	(17)	57
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)	(17)	(17)	58
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)	(17)	(17)	59
-98	174	-18	123	-63	21	-10	28	-12	15	25	-7	-7	18	-23	5	60
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)	(17)	(17)	61
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)	(17)	(17)	62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61,748	82,445	29,672	6,443	29,663	16,667	63
14,715	20,551	31,694	16,582	19,430	34,689	6,054	10,978	9,729	7,928	31,805	14,093	8,047	883	2,451	2,712	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65
53,404	57,969	86,489	72,615	136,771	198,472	39,182	40,876	65,454	52,960	14,853	35,454	6,023	3,764	14,841	10,826	66
																67
90,027	5,443	5,155	-46,761	86,007	17,497	77,524	-3,516	-3,581	-52,930	(17)	(17)	(17)	(17)	(17)	(17)	68
18 63,313	18 45,452	18 39,147	18 47,615	18 142,600	18 182,015	18 26,364	18 68,620	18 33,506	18 53,525	-4,950	1,143	924	-927	5,639	-4,493	69
-93,941	-29,897	-70,951	-49,500	-84,292	-222,527	-77,622	-44,930	-47,857	-52,118							

Table 11. U.S. International

(Millions)

Line	(Credits +; debits -) ¹	Latin America and Other Western Hemisphere						Mexico ¹⁵	
		2004	2005 ^p	2005				2004	2005 ^p
				I	II	III ^r	IV ^r		
Current account									
1	Exports of goods and services and income receipts	296,334	348,597	79,880	84,837	89,606	94,274	138,323	152,346
2	Exports of goods and services	230,422	253,084	58,500	62,550	64,622	67,412	128,698	140,843
3	Goods, balance of payments basis ²	171,887	191,830	44,275	48,384	48,156	51,015	110,698	119,946
4	Services ³	58,535	61,254	14,225	14,166	16,466	16,397	18,000	20,897
5	Transfers under U.S. military agency sales contracts ⁴	453	725	141	112	280	192	6	8
6	Travel	18,577	19,121	3,891	4,575	5,425	5,230	6,257	7,207
7	Passenger fares	4,826	5,595	1,276	1,389	1,539	1,391	1,367	1,780
8	Other transportation	4,336	5,299	1,219	1,292	1,352	1,436	1,158	1,387
9	Royalties and license fees ⁵	4,509	4,951	1,613	1,124	1,050	1,164	1,253	1,381
10	Other private services ⁵	25,680	25,418	6,049	5,640	6,781	6,948	7,940	9,118
11	U.S. Government miscellaneous services	154	145	36	34	39	36	19	16
12	Income receipts	65,912	95,513	21,380	22,287	24,984	26,862	9,625	11,503
13	Income receipts on U.S.-owned assets abroad	65,709	95,305	21,328	22,235	24,932	26,810	9,597	11,475
14	Direct investment receipts	33,379	36,688	9,160	8,688	9,391	9,449	7,582	8,813
15	Other private receipts	32,025	58,378	12,139	13,461	15,497	17,281	1,999	2,650
16	U.S. Government receipts	305	239	29	86	44	80	16	12
17	Compensation of employees	203	208	52	52	52	52	28	28
18	Imports of goods and services and income payments	-368,024	-437,151	-99,973	-109,538	-109,813	-117,827	-179,695	-197,564
19	Imports of goods and services	-314,339	-353,914	-82,263	-89,249	-88,859	-93,543	-170,790	-186,364
20	Goods, balance of payments basis ²	-255,762	-294,362	-67,061	-74,277	-74,638	-78,386	-157,105	-171,478
21	Services ³	-58,577	-59,552	-15,202	-14,972	-14,221	-15,157	-13,685	-14,886
22	Direct defense expenditures	-413	-257	-78	-59	-60	-60	-13	-16
23	Travel	-20,981	-22,306	-5,978	-5,835	-5,417	-5,076	-9,317	-10,228
24	Passenger fares	-3,535	-3,571	-764	-1,147	-787	-873	-860	-950
25	Other transportation	-4,801	-6,285	-1,608	-1,524	-1,521	-1,632	-1,049	-1,072
26	Royalties and license fees ⁵	-1,696	-1,624	-345	-399	-450	-430	-245	-150
27	Other private services ⁵	-26,537	-24,965	-6,293	-5,874	-5,842	-6,956	-1,996	-2,290
28	U.S. Government miscellaneous services	-614	-544	-136	-134	-144	-130	-205	-180
29	Income payments	-53,685	-83,237	-17,710	-20,289	-20,954	-24,284	-8,905	-11,200
30	Income payments on foreign-owned assets in the United States	-46,498	-76,007	-16,095	-18,533	-18,987	-22,392	-1,890	-4,134
31	Direct investment payments	-3,144	-1,443	-529	-1,148	741	-507	241	-88
32	Other private payments	-34,291	-61,426	-12,727	-14,125	-16,356	-18,218	-964	-2,075
33	U.S. Government payments	-9,063	-13,138	-2,839	-3,260	-3,372	-3,667	-1,167	-1,971
34	Compensation of employees	-7,187	-7,230	-1,615	-1,756	-1,967	-1,892	-7,015	-7,066
35	Unilateral current transfers, net	-33,002	-26,726	-9,060	-7,907	-885	-8,874	-9,974	-10,455
36	U.S. Government grants ⁴	-2,240	-2,582	-692	-599	-656	-633	-41	-37
37	U.S. Government pensions and other transfers	-960	-977	-191	-211	-253	-322	-280	-260
38	Private remittances and other transfers ⁶	-29,802	-23,167	-8,177	-7,097	26	-7,919	-9,653	-10,158
Capital and financial account									
Capital account									
39	Capital account transactions, net	-122	-132	-80	1	-26	-27	36	87
Financial account									
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-227,145	-88,204	-9,773	-86,506	1,807	6,268	-4,974	-13,646
41	U.S. official reserve assets, net								
42	Gold ⁷								
43	Special drawing rights								
44	Reserve position in the International Monetary Fund								
45	Foreign currencies								
46	U.S. Government assets, other than official reserve assets, net	541	508	168	151	12	177	39	25
47	U.S. credits and other long-term assets	-361	-367	-29	-189	-133	-16	-6	-17
48	Repayments on U.S. credits and other long-term assets ⁸	829	766	192	232	149	193	45	42
49	U.S. foreign currency holdings and U.S. short-term assets, net	73	109	5	108	-4			
50	U.S. private assets, net	-227,686	-88,712	-9,941	-86,657	1,795	6,091	-5,013	-13,671
51	Direct investment	-20,978	9,006	1,394	-2,299	-3,614	13,525	-7,424	-7,310
52	Foreign securities	4,384	-26,817	-5,770	-2,464	-12,664	-5,919	3,034	-4,661
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-99,961	-8,531	4,201	-6,455	6,630	-12,907	-701	-27
54	U.S. claims reported by U.S. banks, not included elsewhere	-111,131	-62,370	-9,766	-75,439	11,443	11,392	78	-1,673
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	379,197	170,159	5,611	70,049	60,189	34,310	27,252	14,055
56	Foreign official assets in the United States, net	24,412	6,007	-771	1,486	-1,415	6,707	(¹⁸)	(¹⁸)
57	U.S. Government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
60	Other U.S. Government liabilities ¹¹	242	14	46	48	-59	-21	-5	-2
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States, net	354,785	164,152	6,382	68,563	61,604	27,603	(¹⁸)	(¹⁸)
64	Direct investment	383	1,569	-1,863	-4,309	6,097	1,644	-541	-267
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	82,367	73,108	15,674	17,395	31,344	8,695	14,545	6,343
67	U.S. currency								
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	706	-94
69	U.S. liabilities reported by U.S. banks, not included elsewhere	218,082	30,328	-69,878	85,448	5,347	9,411	¹⁸ 12,547	¹⁸ 8,075
70	Statistical discrepancy (sum of above items with sign reversed)	-47,238	33,457	33,395	49,064	-40,878	-8,124	29,032	55,177
Memoranda:									
71	Balance on goods (lines 3 and 20)	-83,875	-102,532	-22,786	-25,893	-26,482	-27,371	-46,407	-51,532
72	Balance on services (lines 4 and 21)	-42	1,702	-977	-806	2,245	1,240	4,315	6,011
73	Balance on goods and services (lines 2 and 19)	-83,917	-100,830	-23,763	-26,699	-24,237	-26,131	-42,092	-45,521
74	Balance on income (lines 12 and 29)	12,227	12,276	3,670	1,998	4,030	2,578	720	303
75	Unilateral current transfers, net (line 35)	-33,002	-26,726	-9,060	-7,907	-885	-8,874	-9,974	-10,455
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-104,692	-115,280	-29,153	-32,608	-21,092	-32,427	-51,346	-55,673

See the footnotes on pages 67-68.

Transactions, by Area—Continues
of dollars]

Mexico ¹⁵				Japan								Australia				Line	
2005				2004	2005 ^o	2005				2004	2005 ^p	2005					
I	II	III ^r	IV ^p			I	II	III ^r	IV ^p			I	II	III ^r	IV ^p		
35,478	37,620	38,659	40,589	107,476	117,780	28,221	28,713	30,391	30,455	29,181	31,101	7,189	7,873	7,983	8,056	1	
32,769	34,714	35,619	37,741	87,907	95,214	22,762	23,248	24,851	24,353	20,812	23,178	5,388	6,063	5,877	5,840	2	
27,996	29,832	30,107	32,011	52,288	53,234	12,612	13,247	13,667	13,708	13,766	15,231	3,563	3,955	3,870	3,843	3	
4,773	4,882	5,512	5,730	35,619	41,980	10,150	10,001	11,184	10,645	7,046	7,947	1,825	2,108	2,017	1,997	4	
	2	3	3	412	635	122	90	131	292	186	495	132	138	91	134	5	
1,576	1,727	1,855	2,049	10,051	12,921	2,969	3,082	3,706	3,164	2,074	2,180	432	620	634	494	6	
438	436	447	459	3,043	3,620	833	887	1,084	816	480	540	133	153	125	129	7	
332	326	362	367	3,693	4,301	981	1,082	1,100	1,138	366	398	96	97	104	101	8	
314	342	345	380	7,671	8,522	2,129	2,061	2,198	2,134	1,052	1,159	256	295	279	329	9	
2,109	2,045	2,496	2,468	10,739	11,972	3,113	2,797	2,963	3,099	2,880	3,163	773	804	780	806	10	
4	4	4	4	10	9	3	2	2	2	8	12	3	1	4	4	11	
2,709	2,906	3,040	2,848	19,569	22,566	5,459	5,465	5,540	6,102	8,369	7,923	1,801	1,810	2,096	2,216	12	
2,702	2,899	3,033	2,841	19,493	22,490	5,440	5,446	5,521	6,083	8,341	7,895	1,794	1,803	2,089	2,209	13	
2,065	2,280	2,356	2,112	11,340	11,161	2,854	2,753	2,685	2,869	5,609	4,954	1,130	1,118	1,326	1,380	14	
634	616	674	726	8,152	11,320	2,586	2,693	2,836	3,205	2,732	2,941	664	685	763	829	15	
3	3	3	3	1	9				9							16	
7	7	7	7	76	76	19	19	19	19	28	28	7	7	7	7	17	
-45,595	-50,318	-49,118	-52,533	-200,097	-217,583	-51,904	-53,711	-54,405	-57,563	-17,094	-18,650	-3,970	-5,440	-4,830	-4,410	18	
-43,193	-47,604	-46,082	-49,485	-151,214	-161,982	-39,786	-40,230	-39,927	-42,039	-11,685	-12,120	-2,635	-3,165	-3,285	-3,035	19	
-39,145	-43,899	-42,436	-45,998	-129,807	-138,064	-33,958	-34,464	-33,791	-35,851	-7,520	-7,284	-1,538	-1,918	-1,994	-1,834	20	
-4,048	-3,705	-3,646	-3,487	-21,407	-23,918	-5,828	-5,766	-6,136	-6,188	-4,165	-4,836	-1,097	-1,247	-1,291	-1,201	21	
-4	-4	-4	-4	-1,622	-1,469	-356	-374	-359	-380	-214	-178	-50	-49	-39	-40	22	
-2,976	-2,593	-2,363	-2,296	-2,467	-2,727	-642	-776	-741	-568	-1,128	-1,195	-274	-322	-336	-263	23	
-245	-235	-280	-190	-910	-1,112	-293	-193	-308	-318	-718	-816	-195	-160	-243	-218	24	
-264	-273	-269	-266	-5,832	-6,653	-1,558	-1,652	-1,750	-1,693	-277	-316	-76	-75	-82	-83	25	
-28	-35	-35	-52	-6,056	-6,916	-1,747	-1,556	-1,774	-1,839	-152	-212	-46	-67	-50	-49	26	
-486	-519	-650	-635	-4,373	-4,904	-1,199	-1,182	-1,168	-1,355	-1,602	-2,040	-556	-521	-528	-27	27	
-45	-46	-45	-44	-147	-137	-33	-33	-36	-35	-74	-79	-21	-18	-20	-20	28	
-2,402	-2,714	-3,036	-3,048	-48,883	-55,601	-12,118	-13,481	-14,478	-15,524	-5,409	-6,530	-1,335	-2,275	-1,545	-1,375	29	
-823	-991	-1,113	-1,207	-48,798	-55,519	-12,092	-13,462	-14,462	-15,503	-5,395	-6,517	-1,331	-2,272	-1,542	-1,372	30	
19	-29	-50	-28	-12,463	-12,416	-1,940	-3,096	-3,461	-3,919	-3,404	-3,712	-705	-1,582	-796	-629	31	
-443	-479	-546	-607	-7,512	-9,908	-2,326	-2,320	-2,514	-2,748	-1,426	-2,147	-458	-525	-589	-575	32	
-399	-483	-517	-572	-28,823	-33,195	-7,826	-8,046	-8,487	-8,836	-565	-658	-168	-165	-157	-168	33	
-1,579	-1,723	-1,923	-1,871	-85	-82	-26	-19	-16	-21	-14	-13	-4	-3	-3	-3	34	
-2,584	-2,558	-2,648	-2,665	526	552	5	189	177	181	-382	-342	-83	-91	-74	-94	35	
-10	-8	-10	-9													36	
-64	-65	-66	-65	-152	-150	-40	-41	-41	-28	-63	-68	-16	-17	-17	-18	37	
-2,510	-2,485	-2,572	-2,591	678	702	45	230	218	209	-319	-274	-67	-74	-67	-76	38	
8	65	7	7	20	18	5	3	5	5	-30	-26	-8	-2	-8	-8	39	
-3,285	-4,868	-1,373	-4,120	-57,955	-51,744	8,533	-8,158	-13,862	-38,257	-30,068	-8,092	-353	-4,943	-4,022	1,226	40	
				-2	-9				-9							41	
																42	
																43	
				-2	-9				-9							44	
																45	
9	2	9	5	6	1	1										46	
-1	-9	-2	-5													47	
10	11	11	10													48	
				6	1	1										49	
-3,294	-4,870	-1,382	-4,125	-57,959	-51,736	8,532	-8,158	-13,862	-38,248	-30,068	-8,092	-353	-4,943	-4,022	1,226	50	
-1,688	-2,616	-1,101	-1,905	-10,689	-9,345	1,004	-3,403	-1,694	148	(19)	-2,858	-586	-959	-982	-331	51	
-1,327	-2,392	-459	-483	-20,516	-34,540	-5,722	3,068	-15,326	-16,560	22,126	-10,703	-2,006	-4,862	-1,774	-2,061	52	
383	294	-649	-55	-39	-3,126	446	-2,333	-416	-823	(19)	49,162	9,122	-748	4,510	-1,600	6,960	53
-662	-156	827	-1,682	-26,715	-10,125	12,804	-5,490	3,574	-21,013	-3,032	-3,653	2,987	-3,632	334	-3,342	54	
2,388	4,863	491	6,313	232,007	65,864	-21,639	17,293	35,135	35,075	23,777	-769	-1,244	5,564	-5,723	634	55	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	60	
3	-5		44	-1,168	-1,162	128	49	-183	73	-125	-55	-57	13	-26	60		
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63	
-1,055	-80	-71	939	16,146	16,630	904	4,382	5,610	5,734	3,635	3,898	818	1,572	999	509	64	
4,745	821	461	316	52,095	62,803	149	13,363	19,276	30,015	13,168	6,364	1,098	1,123	2,390	1,753	65	
																66	
-7	129	-112	-104	1,894	-795	-899	133	192	-221	-143	-3,829	-1,574	-609	-859	-787	67	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	68	
-1,298	3,993	218	161,828	-11,606	-20,631	-713	10,008	-270	7,044	-7,077	-1,531	3,535	-8,266	-815	69		
13,590	15,196	13,982	12,409	-81,977	85,113	36,779	15,671	2,559	30,104	-5,384	-3,222	-1,531	-2,961	6,674	-5,404	70	
-11,149	-14,067	-12,329	-13,987	-77,519	-84,830	-21,346	-21,217	-20,124	-22,143	6,246	7,947	2,025	2,037	1,876	2,009	71	
725	1,177	1,866	2,243	14,212	18,062	4,322	4,235	5,048	4,457	2,881	3,111	728	861	726	796	72	
-10,424	-12,890	-10,463	-11,744	-63,307	-66,768	-17,024	-16,982	-15,076	-17,686	9,127	11,058	2,753	2,898	2,602</			

Table 11. U.S. International Transactions, by Area

(Millions of dollars)

Line	(Credits +; debits -) ¹	Other countries in Asia and Africa						International organizations and unallocated ¹⁶					
		2004	2005 ²	2005				2004	2005 ²	2005			
				I	II	III ³	IV ⁴			I	II	III ³	IV ⁴
Current account													
1	Exports of goods and services and income receipts	305,775	347,952	81,629	85,047	89,576	91,700	42,777	45,689	11,439	11,177	11,447	11,626
2	Exports of goods and services	260,826	292,669	68,888	72,173	74,948	76,660	5,759	5,762	1,539	1,357	1,436	1,430
3	Goods, balance of payments basis ²	190,195	212,982	49,391	53,042	53,422	57,127						
4	Services ³	70,631	79,687	19,497	19,131	21,526	19,533	5,759	5,762	1,539	1,357	1,436	1,430
5	Transfers under U.S. military agency sales contracts ⁴	10,121	13,455	3,136	3,455	3,775	3,089						
6	Travel	10,854	11,932	2,275	3,479	3,855	2,323						
7	Passenger fares	1,057	1,132	272	319	295	246						
8	Other transportation	12,224	12,667	2,919	3,106	3,165	3,477	806	1,078	223	251	328	276
9	Royalties and license fees ⁵	7,969	9,194	2,313	2,242	2,392	2,631	2,631	2,336	735	515	519	567
10	Other private services ⁵	28,040	30,908	8,463	6,427	8,085	7,313	2,322	2,347	581	590	589	587
11	U.S. Government miscellaneous services	366	399	99	103	104	93		1		1		
12	Income receipts	44,949	55,283	12,741	12,874	14,628	15,040	37,018	39,927	9,900	9,820	10,011	10,196
13	Income receipts on U.S.-owned assets abroad	44,521	54,853	12,634	12,767	14,520	14,932	35,226	38,151	9,470	9,379	9,566	9,736
14	Direct investment receipts	35,968	43,945	10,021	10,289	11,792	11,843	22,719	23,647	5,849	5,897	5,936	5,965
15	Other private receipts	7,465	9,972	2,360	2,268	2,508	2,836	12,108	14,103	3,500	3,384	3,529	3,690
16	U.S. Government receipts	1,088	936	253	210	220	253	399	401	121	98	101	81
17	Compensation of employees	428	430	107	107	108	108	1,792	1,776	430	441	445	460
18	Imports of goods and services and income payments	-597,527	-710,003	-155,511	-170,389	-190,099	-194,004	-21,622	-22,969	-5,577	-5,586	-5,881	-5,925
19	Imports of goods and services	-559,568	-656,261	-144,083	-157,800	-176,068	-178,310	-5,532	-5,475	-1,377	-1,294	-1,457	-1,347
20	Goods, balance of payments basis ²	-499,888	-589,390	-128,122	-140,641	-159,568	-161,059						
21	Services ³	-59,680	-66,871	-15,961	-17,159	-16,500	-17,251	-5,532	-5,475	-1,377	-1,294	-1,457	-1,347
22	Direct defense expenditures	-15,011	-16,397	-4,091	-4,053	-4,053	-4,040						
23	Travel	-11,843	-12,897	-3,068	-3,603	-3,073	-3,153						
24	Passenger fares	-6,359	-7,156	-1,748	-1,737	-1,796	-1,875						
25	Other transportation	-15,555	-15,922	-3,802	-4,000	-3,860	-4,260	-3,505	-4,439	-1,066	-1,072	-1,211	-1,090
26	Royalties and license fees ⁵	-243	-297	-74	-79	-69	-75	-1,907	-991	-278	-218	-242	-253
27	Other private services ⁵	-9,766	-13,221	-2,937	-3,274	-3,403	-3,607	-109	-35	-29	-2	-2	-2
28	U.S. Government miscellaneous services	-903	-981	-241	-253	-246	-241	-11	-10	-4	-2	-2	-2
29	Income payments	-37,959	-53,742	-11,428	-12,589	-14,031	-15,694	-16,090	-17,494	-4,200	-4,292	-4,424	-4,578
30	Income payments on foreign-owned assets in the United States	-37,244	-53,053	-11,208	-12,434	-13,897	-15,514	-16,090	-17,494	-4,200	-4,292	-4,424	-4,578
31	Direct investment payments	-1,752	-2,988	-445	-603	-772	-1,168	-10,973	-11,818	-2,870	-2,925	-2,982	-3,041
32	Other private payments	-9,095	-14,560	-2,970	-3,303	-3,862	-4,425	-4,632	-5,079	-1,199	-1,222	-1,281	-1,377
33	U.S. Government payments	-26,397	-35,505	-7,793	-8,528	-9,263	-9,921	-485	-597	-131	-145	-161	-160
34	Compensation of employees	-715	-689	-220	-155	-134	-180						
35	Unilateral current transfers, net	-32,362	-40,748	-12,700	-7,572	-9,072	-11,404	-10,181	-12,397	-2,780	-3,155	-3,228	-3,234
36	U.S. Government grants ⁴	-18,198	-24,312	-7,627	-3,992	-5,030	-7,663	-764	-1,016	-105	-538	-223	-150
37	U.S. Government pensions and other transfers	-570	-571	-146	-152	-159	-114	-2,161	-2,127	-118	-431	-808	-770
38	Private remittances and other transfers ⁶	-13,594	-15,865	-4,927	-3,426	-3,883	-3,627	-7,256	-9,254	-2,557	-2,186	-2,197	-2,314
Capital and financial account													
Capital account													
39	Capital account transactions, net	-1,020	-5,047	-4,247	-255	-279	-266	16	16	4	4	4	4
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-15,128	-29,809	-8,993	-5,766	-7,279	-7,771	-24,245	-11,112		-7,678	-4,923	1,489
41	U.S. official reserve assets, net							3,428	14,711	5,476	-661	4,927	4,969
42	Gold ⁷												
43	Special drawing rights							-398	4,511	1,713	-97	2,976	-81
44	Reserve position in the International Monetary Fund							3,826	10,200	3,763	-564	1,951	5,050
45	Foreign currencies												
46	U.S. Government assets, other than official reserve assets, net	877	5,155	4,284	158	468	245	-1,477	-929	-244	-244	-215	-226
47	U.S. credits and other long-term assets	-984	-587	-163	-158	-153	-113	-1,477	-929	-244	-244	-215	-226
48	Repayments on U.S. credits and other long-term assets ⁸	1,949	1,791	541	337	540	373						
49	U.S. foreign currency holdings and U.S. short-term assets, net	-88	3,951	3,906	-21	81	-15						
50	U.S. private assets, net	-16,005	-34,964	-13,277	-5,924	-7,747	-8,016	-26,196	-24,894	-5,232	-6,773	-9,635	-3,254
51	Direct investment ⁽¹⁹⁾							-22,719	-23,647	-5,849	-5,897	-5,936	-5,965
52	Foreign securities	15,316	-5,941	-472	-858	-3,669	-942	-636	-133	-70	-127	-6	70
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns ¹⁹	-34,167	-741	-732	185	-138	-56	-2	-1	-1			
54	U.S. claims reported by U.S. banks, not included elsewhere	2,846	-24,065	-6,331	-2,471	-14,512	-751	-2,839	-1,113	688	-749	-3,693	2,641
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	172,134	244,354	29,992	80,782	63,252	70,328	22,061	35,021	5,632	7,746	9,074	12,569
56	Foreign official assets in the United States, net ⁽¹⁸⁾							159	190	50	5	86	49
57	U.S. Government securities ⁽¹⁸⁾												
58	U.S. Treasury securities ⁹												
59	Other ¹⁰												
60	Other U.S. Government liabilities ¹¹	330	763	662	2	359	-260	159	190	50	5	86	49
61	U.S. liabilities reported by U.S. banks, not included elsewhere ⁽¹⁸⁾												
62	Other foreign official assets ¹²												
63	Other foreign assets in the United States, net ⁽¹⁸⁾							21,902	34,831	5,582	7,741	8,988	12,520
64	Direct investment	2,493	1,797	6,009	-7,075	1,265	1,598	10,973	11,818	2,870	2,925	2,982	3,041
65	U.S. Treasury securities ⁽¹⁸⁾												
66	U.S. securities other than U.S. Treasury securities ⁽¹⁸⁾	25,281	29,675	4,277	18,773	7,201	-576	621	1,276	52	250	655	319
67	U.S. currency							14,827	19,416	1,072	4,507	4,679	9,158
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	2,164	1,526	1,234	251	-14	55						
69	U.S. liabilities reported by U.S. banks, not included elsewhere ¹⁸	141,866	210,593	17,810	68,831	54,441	69,511	-4,519	2,321	1,588	59	672	2
70	Statistical discrepancy (sum of above items with sign reversed)	168,128	193,301	69,830	18,153	53,901	51,417	-8,806	-34,248	-8,718	-2,508	-6,493	-16,529
Memoranda:													
71	Balance on goods (lines 3 and 20)	-309,693	-376,408	-78,731	-87,599	-106,146	-103,932						
72	Balance on services (lines 4 and 21)	10,951	12,816	3,536	1,972	5,026	2,282	227	287	162	63	-21	83
73	Balance on goods and services (lines 2 and 19)	-298,742	-363,592	-75,195	-85,627	-101,120	-101,650	227	287	162	63	-21	83
74	Balance on income (lines 12 and 29)	6,990	1,541	1,313	285	597	-654	20,928	22,433	5,700	5,528	5,587	5,618
75	Unilateral current transfers, net (line 35)	-32,362	-40,748	-12,700	-7,572	-9,072	-11,404	-10,181	-12,397	-2,780	-3,155	-3,228	-3,234
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-324,114	-402,799	-86,582	-92,914	-109,595	-113,708	10,974	10,323	3,082	2,436	2,338	2,467

See the footnotes on pages 67-68.

Footnotes to U.S. International Transactions Tables 1–11

General notes for all tables: ^P Preliminary. ^r Revised. ^{*} Less than \$500,000 (+/-). ^D Suppressed to avoid disclosure of data of individual companies. Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 5.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 76 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes for historical data in July issues of the SURVEY:

14. For 1974, includes extraordinary U.S. Government transactions with India. See "Special U.S. Government Transactions," June 1974 SURVEY, p. 27.

15. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

16. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2005 issues of the SURVEY.

Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation, for all years; imports, Census basis, represent Customs values (see Technical Notes in the June 1982 SURVEY), except for 1974–81, when they represent transactions values, f.a.s. foreign port of exportation (see July issues of the SURVEY for historical data). From 1983 forward, both unadjusted and seasonally adjusted data have been prepared by BEA from "actual" and "revised statistical" monthly data supplied by the Census Bureau (see Techni-

cal Notes in the December 1985 SURVEY). Seasonally adjusted data reflect the application of seasonal factors developed jointly by Census and BEA. The seasonally adjusted data are the sum of seasonally adjusted five-digit end-use categories (see technical Notes in the June 1980 SURVEY, in the June 1988 SURVEY, and in the June 1991 SURVEY). Prior to 1983, annual data are as published by the Census Bureau, except that for 1975–80 published Census data are adjusted to include trade between the U.S. Virgin Islands and foreign countries.

2. Adjustments in lines A5 and A13, B12, B47, and B82 reflect the Census Bureau's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published in Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.-Canadian reconciliation, are included in Census basis data shown in line A1.

3. Exports of military equipment under U.S. military agency sales contracts with foreign governments (line A6), and direct imports by the Department of Defense and the Coast Guard (line A14), to the extent such trade is identifiable from Customs declarations. The exports are included in tables 1 and 11, line 5 (transfers under U.S. military agency sales contracts); the imports are included in tables 1 and 11, line 22 (direct defense expenditures).

4. Addition of electrical energy; deduction of exposed motion picture film for rental rather than sale; net change in stock of U.S.-owned grains in storage in Canada; coverage adjustments for special situations in which shipments were omitted from Census data; deduction of the value of repairs and alterations to foreign-owned equipment shipped to the United States for repair; and the inclusion of fish exported outside of U.S. customs area. Also includes deduction of exports to the Panama Canal Zone before October 1, 1979, and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

5. Coverage adjustments for special situations in which shipments were omitted from Census data; the deduction of the value of repairs and alterations to U.S.-owned equipment shipped abroad for repair; and the adjustment of software imports to market value. Also includes addition of understatement of inland freight in f.a.s. values of U.S. imports of goods from Canada in 1974–81; deduction of imports from the Panama Canal Zone before October 1, 1979; and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

6. For 1988–89, correction for the understatement of crude petroleum imports from Canada.

7. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 11, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council (ITC), and sales of satellites to Intelsat. The memoranda are defined as follows: *Industrial countries*: Western Europe, Canada, Japan, Australia, New Zealand, and South Africa; *Members of OPEC*: Venezuela, Ecuador, Iraq, Iran, Kuwait, Saudi Arabia, Qatar, United Arab Emirates, Indonesia, Algeria, Libya, Nigeria, and Gabon (Excludes Ecuador beginning in January 1993 and Gabon beginning in January 1995.); *Other countries*: Eastern Europe, Latin America and Other Western Hemisphere, and other countries in Asia and Africa, less OPEC. Before 1984, complete geographic area detail was not available for some balance of payments adjustments. Therefore, the detail shown does not always sum to the values shown for the area aggregates. For all years, "Asia" and "Africa" exclude certain Pacific Islands and unidentified countries included in "Other countries in Asia and Africa."

8. Includes the former German Democratic Republic (East Germany) beginning in fourth quarter of 1990. In earlier periods, the German Democratic Republic was included in Eastern Europe.

9. Beginning in 1986, New Zealand and South Africa are included in "Other countries in Asia and Africa," with New Zealand included as part of "Asia" and South Africa as part of "Africa."

10. The "Euro area," which formed in January 1999, includes Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and from January 2001, Greece.

Table 3:

1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

2. Includes royalties, license fees, and other fees associated with the use of

copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

4. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 5:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are *not* included as transactions under military sales contracts. The entries for the several categories of transactions related to military sales contracts in this and other tables are partly estimated from incomplete data.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

Table 6a:

1. For bank affiliates, includes only interest on permanent debt investment by their parent companies. Excludes interest between financial parent companies and nonbank financial affiliates.

2. For bank affiliates, includes only permanent debt investment by their parent companies. Excludes intercompany debt between financial parent companies and nonbank financial affiliates.

Table 7a:

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 8a:

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign

affiliates are included in the estimates. They are excluded beginning in 2003.

2. Estimates of commercial claims and liabilities with unaffiliated foreigners are not available.

3. Complete instrument detail is only available beginning with 2003.

4. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign-parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

5. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 9a:

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 10a:

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 11:

For footnotes 1–13, see table 1.

14. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, United Kingdom; beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; and beginning with the second quarter of 2004, also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.

15. Quarterly estimates for Mexico are available beginning with 2004.

16. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

17. Details are not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Details for lines 51 and 53 are combined and shown in line 53 for the fourth quarter of 2004 and the year 2004.



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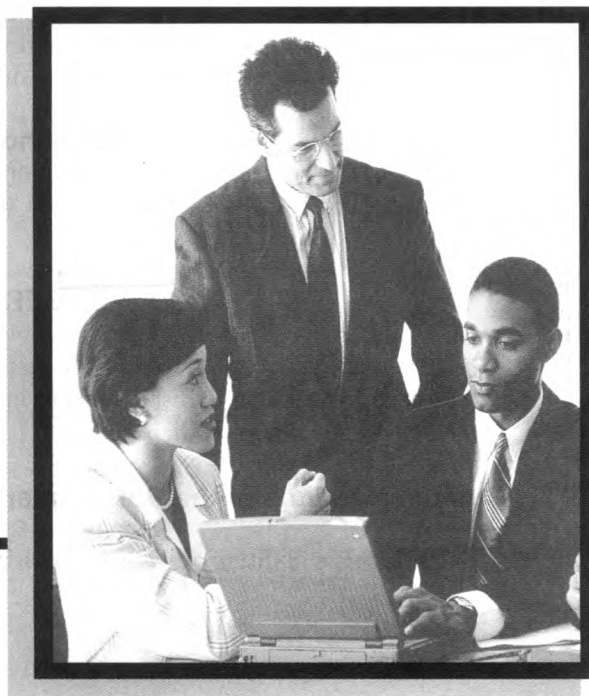
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RIMS II Input-Output Users Workshops

April 26, 2006 and August 3, 2006 at BEA in Washington, DC

BEA staff will provide hands-on training for beginning and advanced users of BEA's RIMS II economic multipliers, which are used to analyze the local effects of development projects and economic changes. These workshops will cover the basics of input-output modeling and will include case studies.

Pacific Northwest Regional Economic Conference

May 11–12, 2006 in Portland, OR

BEA staff will discuss recent improvements of BEA's estimates of gross state product and state personal income.

Understanding Regional Economic Data for Policy and Planning

May 15, 2006 in Mobile, AL

This joint conference is sponsored by BEA, the Alabama Economic Development Office, and ACCRA—The Council for Community and Economic Research. It will feature an overview of BEA's regional data, a discussion of Federal economic statistics and the hurricanes, and a technical workshop on BEA's regional statistics.

Economic and Fiscal Analysis for Noneconomists

May 16–17, 2006 in Mobile, AL

BEA staff will provide training for economic development officials. This event, sponsored by ACCRA, will include a session on the use of RIMS II economic multipliers.

Understanding Regional Economic Data for Policy and Planning

September 8, 2006 in Dallas, TX

This joint conference by BEA, the Texas Development Office, and ACCRA, will feature an overview and a technical workshop on BEA's regional statistics.

Research Methods for Economic Developers

September 10–14, 2006 in Dallas, TX

Sponsored by ACCRA, this session will include training on the use of the RIMS II economic multipliers.

AUBER Annual Conference

October 14–17, 2006 in Memphis, TN

At the annual conference of the Association for University Business and Economic Research, BEA staff will discuss recent improvements of BEA's estimates of gross state product and of state personal income.

Annual Meetings of the North American Regional Science Association International

November 16–18, 2006 in Toronto, Canada

BEA staff will discuss recent research regarding BEA's regional economic accounts.

State Personal Income

Fourth Quarter of 2005

Per Capita Income for 2005

By David G. Lenze

PERSONAL income grew 2.3 percent in the fourth quarter of 2005. That was the fastest quarterly growth of the current expansion except for the 3.0-percent growth in the fourth quarter of 2004, when the Microsoft Corporation paid a large special dividend.¹ The strong 2005 fourth-quarter growth reflected a strong rebound after exceptional hurricane-related declines in the previous quarter. For the year 2005, growth in U.S. per capita personal income fell to 4.6 percent from 5.0 percent in 2004.

Fourth-Quarter Estimates

The fourth-quarter surge in personal income growth reflected a rebound in Louisiana, where personal income nearly doubled after falling by half in the third quarter. This extreme income oscillation resulted from the fact that BEA's estimates account for all of the uninsured residential structures destroyed by Hurricane Katrina as a charge against rental income in the third quarter. Mississippi's personal income exhibited a similar, though much weaker, oscillation, rising 7.0 percent after declining 3.4 percent. Louisiana's personal income is still below its second-quarter level; Mississippi has surpassed its second-quarter level.

Excluding Louisiana and Mississippi, fourth-quarter personal income growth was still 1.7 percent, the second highest of the expansion (tied with the first quarter of 2004). States in the Plains region, boosted by the farm sector, tended to grow slightly faster than the average (chart 1). States in the Great Lakes region tended to grow the slowest, despite a resurgence in its crucial manufacturing sector. For the first time in 2 years, manufacturing earnings in the Great Lakes region grew faster than manufacturing earnings grew nationally. Although Hurricane Wilma buffeted Florida in the fourth quarter, it had a negligible effect on the state's total personal income. Florida grew 1.9 percent, faster than the average excluding Louisiana and Mississippi.

Earnings

Earnings—the sum of wages, wage supplements, and proprietors' income—jumped 16 percent in Louisiana and 4.3 percent in Mississippi from third-quarter levels that were reduced by uninsured hurricane losses of proprietors. The rebound in proprietors' income more than offset wage declines of 5.9 percent in Louisiana and 0.4 percent in Mississippi in the fourth quarter, the first full quarter after the natural disasters.

Nationally, earnings grew 1.5 percent in the fourth quarter. Professional services contributed 0.25 percentage point to the growth, construction contributed 0.18 percentage point, and durable-goods manufacturing contributed 0.14 percentage point.

Professional services was a major contributor to earnings growth in all regions. Construction was particularly important in the Southwest, Rocky Mountain, and Far West regions. Durable-goods manufacturing was a major contributor in the Great Lakes, Plains, and Far West regions. For example, earnings in Washington state's durable-goods manufacturing industry was up 10.6 percent, as workers returned to work after settling a strike at Boeing.

Earnings in the real estate industry fell in all states except Louisiana, Mississippi, and Alabama, which were rebounding from hurricane-related lows. The decline was primarily in proprietors' income and coincided with weakening existing home sales in the fourth quarter. In contrast, real estate wages rose in almost all states.

Dividends, interest, and rent

Net rental income continued to fall in the fourth quarter in all states except Alabama, Louisiana, Mississippi, and Texas, which were rebounding from hurricane-related lows. Net rental income fell 3–5 percent in most states but plummeted 49 percent in Florida, a consequence of Hurricane Wilma's destruction of \$2.6 billion of uninsured residential structures.

Dividends and interest income grew 2–5 percent in every state in response to rising short-term interest rates and general corporate prosperity.

Transfer receipts

Personal current transfer receipts increased 5.7 percent in Florida, primarily because of a gain of \$3.6 billion in

1. For details about the magnitude of the Microsoft dividend and how it affected state personal income, see David G. Lenze, "State Personal Income for the Fourth Quarter of 2004 and State Per Capita Personal Income for 2004," *SURVEY OF CURRENT BUSINESS* 85 (April 2005): 70–116.

net insurance settlements for insured damage to consumer durable goods. Transfers in most other states increased about 2 percent. However, in Louisiana, Mississippi, and Alabama, transfers declined from levels that were boosted by third-quarter net insurance settlements. Insurance settlements associated with natural disasters are recorded in state personal income in the quarter in which the disaster occurred. The Federal Emergency Management Agency (FEMA) continued to provide assistance to victims of Hurricanes Katrina and Rita; \$2.7 billion was provided to those living in Louisiana in the fourth quarter, \$1.1 billion to those living in Texas, \$0.9 billion to those in Mississippi, and smaller amounts to other states.

Adjustments to state personal income for the fourth quarter of 2005

Florida. Various components of Florida's personal income were adjusted in the fourth quarter to account for damage by Hurricane Wilma (table A). Uninsured losses of residential fixed assets reduced net rental income \$2.6 billion. Proprietors' income was reduced \$1.2 billion; uninsured crop losses reduced farm proprietors' income \$0.7 billion, while most of the rest of the losses were in the real estate industry. Net insur-

ance settlements for consumer durable goods raised personal current transfer receipts \$3.6 billion, and FEMA disaster assistance raised transfers \$0.3 billion.²

2. Insured losses are based primarily on state-level insurance industry estimates and estimates from the National Flood Insurance Program. Uninsured losses are based on insured losses and survey estimates of the proportion of households without insurance coverage. For more details about how BEA accounts for natural disasters in state personal income, see David G. Lenze, "State Personal Income: Third Quarter of 2005," SURVEY 86 (January 2006): 46-52.

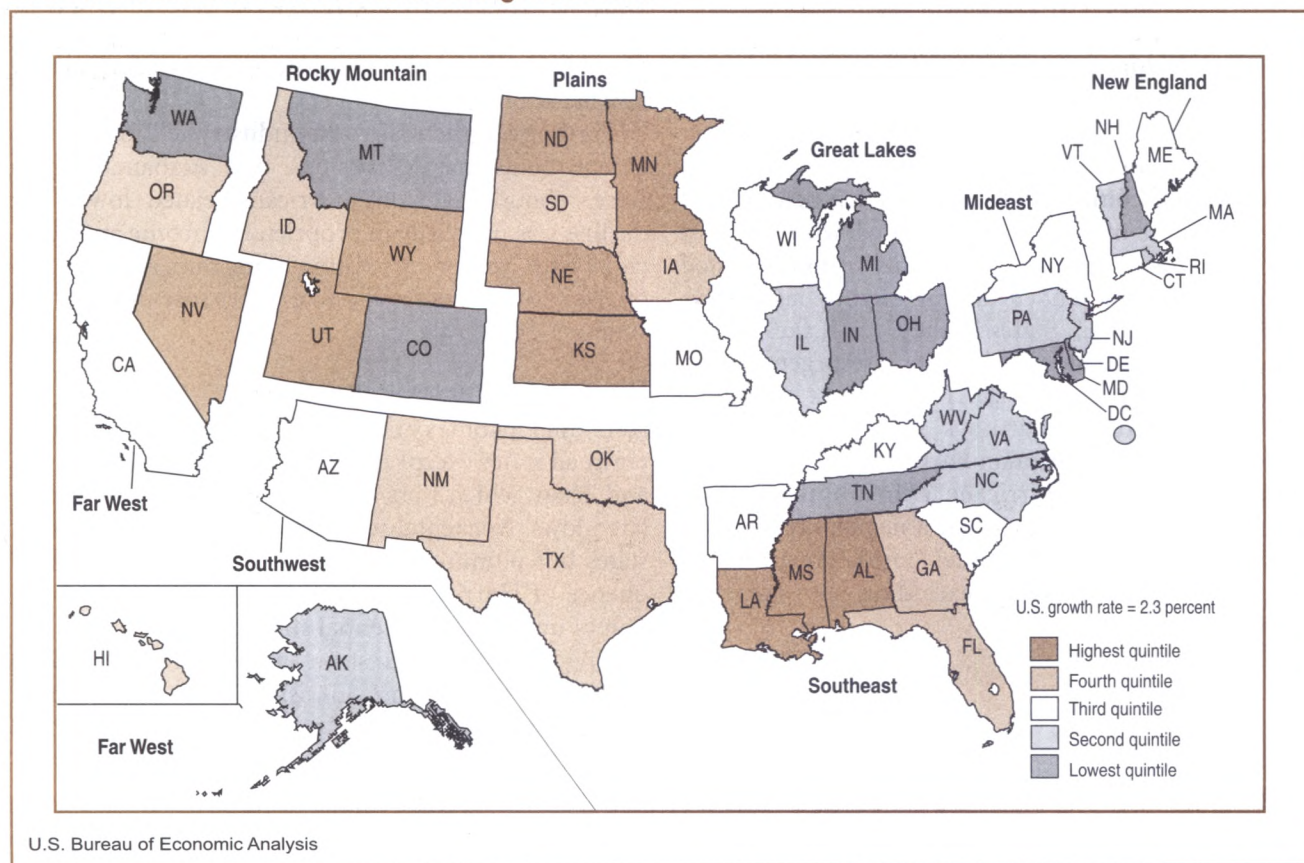
Table A. Special Adjustments to State Personal Income for the Fourth Quarter of 2005

[Billions of dollars, annual rate]

	Alabama	Florida	Louisiana	Mississippi	Texas	Rest of Country	Total
Proprietors' income.....		-1.2	-1.1				-2.3
Uninsured crop losses ...		-0.7					-0.7
Uninsured losses (nonfarm).....		-0.5					-0.5
Business interruption.....			-1.1				-1.1
Dividends, interest, and rent.....		-2.6	(L)				-2.6
Uninsured losses.....		-2.6					-2.6
Loss of use.....			(L)				(L)
Transfer receipts.....	0.2	4.0	1.1	1.0	1.8	0.9	9.1
Net insurance settlements.....		3.6					3.6
FEMA disaster assistance.....	0.2	0.3	2.7	0.9	1.1	0.3	5.5
Interstate population dispersal.....	0.1	0.1	-1.6	0.1	0.7	0.6	
Total adjustments.....	0.2	0.2	-0.1	1.0	1.8	0.9	4.1

L Less than 0.05.

Chart 1. Personal Income: Percent Change in 2005:IV



The net effect of these adjustments raised Florida's personal income less than \$0.1 billion.³

Louisiana. Louisiana's personal income in the fourth quarter was adjusted for population dispersal to other states as a consequence of the hurricanes and flooding in the third quarter. BEA estimates that by the end of 2005, approximately 304,000 residents (representing 119,000 households) had not yet returned to the state after leaving due to Hurricane Katrina.⁴ This group represents about 7 percent of the state's pre-hurricane population. The transfers that they would have

senting 119,000 households) had not yet returned to the state after leaving due to Hurricane Katrina.⁴ This group represents about 7 percent of the state's pre-hurricane population. The transfers that they would have

3. The \$0.1 billion adjustment for interstate population dispersal is an adjustment for Hurricane Katrina, not Hurricane Wilma (table A).

4. The estimate of population dispersal from Louisiana is based on data in FEMA's *Current Location Report*. These data were adjusted for in-migration of evacuees from Mississippi and Alabama as well as for possible misreporting and the likely imminent return of some evacuees. The estimate was cross-checked with data from the *Current Population Survey*.

Alternative Measures of Household Income

Three of the most widely used measures of household income are BEA's measure of personal income, the Census Bureau's measure of money income, and the Internal Revenue Service's measure of adjusted gross income of individuals.¹

Personal income, in general, is a more comprehensive measure. For both the national and regional accounts, personal income is defined as the sum of wage and salary disbursements, supplements to wages and salaries, proprietors' income with inventory valuation and capital consumption adjustment, rental income of persons with capital consumption adjustment, personal dividend income, personal interest income, and personal current transfer receipts, less contributions for government social insurance. These measures of personal income include the incomes of individuals, of nonprofit institutions that primarily serve individuals, of private noninsured welfare funds, of private trust funds, of the property income earned on life insurance and annuity reserves of life insurance carriers, and of noninsured pension plans.

Money income consists of income in cash and its equivalents that is received by individuals. It excludes, but personal income includes, employer contributions for employee pension and insurance funds, lump-sum payments except those received as part of earnings, certain in-kind personal current transfer receipts—such as Medicaid, Medicare, and food stamps—and imputed income.² Money income includes, but personal income excludes, personal contributions for government social insurance, income from government employee retirement plans and from private pensions and annuities, and income from regular interpersonal transfers, such as child support.

In addition, personal income at the national, state, and local area levels is presented annually on a per capita (or simple average per person) basis. Money income at the national level is presented

annually both on a per capita basis and on a median household basis; state money income from the Current Population Survey is presented annually as two- and three-average medians.³ State personal income is not adjusted for inflation, but the national estimates of money income are available in inflation-adjusted dollars, using the consumer price index.⁴

Adjusted gross income (AGI) consists of the taxable income of individuals who filed a Federal income tax return. It includes, but personal income excludes, personal contributions for social insurance, gains and losses on the sale of assets, and income from government employee retirement plans and from private pensions and annuities. AGI excludes, but personal income includes, the income of the recipients of taxable incomes who, legally or illegally, did not file an individual income tax return. In particular, AGI excludes the income of many individuals with low incomes who are exempt from filing tax returns. Additionally, adjusted gross income excludes certain types of income that are not taxed—such as tax-exempt interest and nontaxable transfer payments, including Medicare, Medicaid, and welfare benefit payments—and it includes the taxable portion of social security benefit payments.

3. For local areas, the most recent estimates of money income, for 2003, are median household income estimates from the Small Area Income and Poverty Estimates.

4. At the national level, BEA also presents real per capita disposable personal income (DPI). (DPI is personal income less personal current taxes; real DPI is DPI divided by the implicit price deflator for personal consumption expenditures.) For the sources of the prices used for this deflator, see "Updated Summary NIPA Methodologies," Survey 85 (November 2005): 11–28.

Comparison of Alternative Per Capita Income Measures
(Dollars)

	Per capita income		
	2003	2004	2005
State personal income ¹	31,484	33,050	34,586
Money income ²	23,276	23,848	n.a.
Adjusted gross income ³	21,361	23,037	n.a.

n.a. Not available

1. Bureau of Economic Analysis, available at <www.bea.gov>.

2. Census Bureau, Current Population Survey, available at <www.census.gov>. Census calculates CPS per capita money income using the civilian noninstitutional population total as of March of the following year.

3. Internal Revenue Service (IRS), available at <www.irs.gov>. The IRS does not produce per capita adjusted gross income (AGI). The measures shown are derived by dividing aggregate IRS AGI (less deficit) by total population from the Census Bureau (also used by BEA in the calculation of state per capita personal income).

1. See also John Ruser, Adrienne Pilot, and Charles Nelson, "Alternative Measures of Household Income: BEA Personal Income, CPS Money Income, and Beyond," <www.bea.gov/bea/about/fesac/AlternativemeasuresHHIncomeFESAC121404.pdf>; the Census Bureau's *Income, Poverty, and Health Insurance Coverage in the United States: 2004*; the Internal Revenue Service's annual *Individual Income Tax Returns*; and Mark A. Ledbetter, "Comparison of BEA Estimates of Personal Income and IRS Estimates of Adjusted Gross Income: New Estimates for 2003 and Revised Estimates for 2002," SURVEY OF CURRENT BUSINESS 85 (November 2005): 30–35.

2. Imputations are added to personal income in both the national and regional measures so that a comprehensive account of total production and its distribution can be presented. For a description of these imputations, see *State Personal Income: 2004 Methodology* at <www.bea.gov/bea/regional/articles/spi2004/Complete_Methodology.pdf>.

Adrienne T. Pilot

received (\$1.6 billion) were removed from Louisiana and added to the states where they now reside.⁵ Texas gained the bulk of these transfers (\$0.7 billion). In addition, nonfarm proprietors' income was reduced by \$1.1 billion, and net rental income was lowered by \$34 million (6.9 percent). These negative adjustments were offset by \$2.7 billion in continuing FEMA disaster assistance to the victims of Hurricanes Katrina and Rita. Therefore, the net adjustment to Louisiana's fourth-quarter personal income was a reduction of less than \$0.1 billion.

Other states. Transfer receipts in other states were raised \$2.5 billion for FEMA disaster assistance and \$1.5 billion because of the dispersal of persons from Louisiana after the hurricanes. Texas gained the most (\$1.8 billion), followed by Mississippi (\$1.0 billion), Georgia (\$0.3 billion), and Alabama (\$0.2 billion).

Annual Estimates

U.S. per capita personal income grew 4.6 percent in 2005, compared with 5.0 percent in 2004. Growth rates in most states were tightly clustered around the national average; however, Louisiana's 9.1-percent decline and Washington's 1.1-percent growth were notably slower, while Wyoming's 7.3-percent increase was notably higher.

For states with the slowest growth, the common factor was property income (dividends, interest, and rent). Earnings accounted for Wyoming's conspicuously faster growth.

Property income plummeted in both Washington and Louisiana but for different reasons. The decline in Washington was a consequence of the special Microsoft dividend paid at the end of 2004. The decline in Louisiana (and in Mississippi) was a consequence of the hurricanes. Most of the uninsured housing destroyed in the disaster was recorded as a charge against rental income. Across the country, rental income net of expenses fell across the country as the hectic pace of home sales and mortgage refinancing increased mortgage costs.

Earnings

Nationally, net earnings growth accelerated slightly to 6.7 percent in 2005, from 6.4 percent in 2004. Professional services, health care, and construction contributed more than a third of the growth. Earnings typically accounts for the majority of personal income.

Net earnings grew fastest in Nevada (12.3 percent), Arizona (11.8 percent), and Florida (10.6 percent),

5. This temporary adjustment was necessary because BEA extrapolates transfers on the basis of existing trends in the absence of quarterly source data. When the source data become available, they will reflect the population loss.

propelled by jobs created by influxes of new residents. In Wyoming, net earnings growth (10.5 percent) stemmed from higher earnings per job. Wyoming's per capita personal income has increased faster than in all other states in 2001–2005.

In the Great Lakes region, earnings grew 4.4 percent, the slowest growth of the eight BEA regions. The weakness reflects difficulties in the region's durable-goods manufacturing sector, especially motor vehicles and parts. Although durable-goods manufacturing is no longer declining in the Great Lakes region, it nevertheless grew much slower than the industry grew nationally in 2005. Construction, wholesale trade, finance, and state and local government contributed much less to growth in this region than they did nationally.

In contrast, the superior performance of the Southwest region (where earnings grew 8.6 percent, 2.0 percentage points more than the Nation) stemmed from its durable-goods manufacturing (particularly machinery and computers) and mining sectors.

Dividends, interest, and rent

Dividends, interest, and rent grew 2–3 percent in most regions in 2005. In the Far West, however, these components combined fell 1.6 percent because of the Microsoft dividend. In the Southeast, these components fell 4.2 percent because of the hurricanes.

Transfer receipts

Transfer receipts grew 6–7 percent in most regions. In the Southeast, they grew 9.4 percent because of the hurricanes.

Personal current taxes

Personal current taxes, which are deducted from personal income to obtain disposable personal income, increased 15.3 percent in 2005, while personal income

Gross State Product Update

BEA will release updated gross state product (GSP) estimates for 1963–1976 that are methodologically consistent with estimates for more recent years. These GSP estimates supplant experimental GSP estimates for these years that were released in 1988. The updated estimates are available for 75 Standard Industrial Classification (SIC) industries in current dollars for GSP, compensation, taxes on production and imports, and gross operating surplus. The new GSP estimates will be available on BEA's Web site, <www.bea.gov>, in the near future.

increased only 5.6 percent. The disparity arises from several factors. First, taxes are measured on a payments basis except for withheld taxes (largely taxes on wages and salaries). Second, personal current taxes include taxes on capital gains, but capital gains are not included in personal income. Third, substantially higher taxable capital gains in 2004 led to higher tax payments in early 2005.

By state, personal current taxes increased most rapidly in Wyoming (27 percent) and increased least rapidly in Michigan (11 percent). They declined 12 percent in Louisiana.

Personal income growth rankings

The state personal income growth rankings reflect definite regional patterns (chart 2). The Great Lakes region was the weakest in 2005; most of the slowest growing states in the country are located there and in the adjacent Plains region. In contrast, the Rocky Mountain and Southwest regions comprise most of the fastest growing states.

Per capita income rankings

Connecticut led the Nation with a per capita personal income of \$47,819, 38 percent above the national aver-

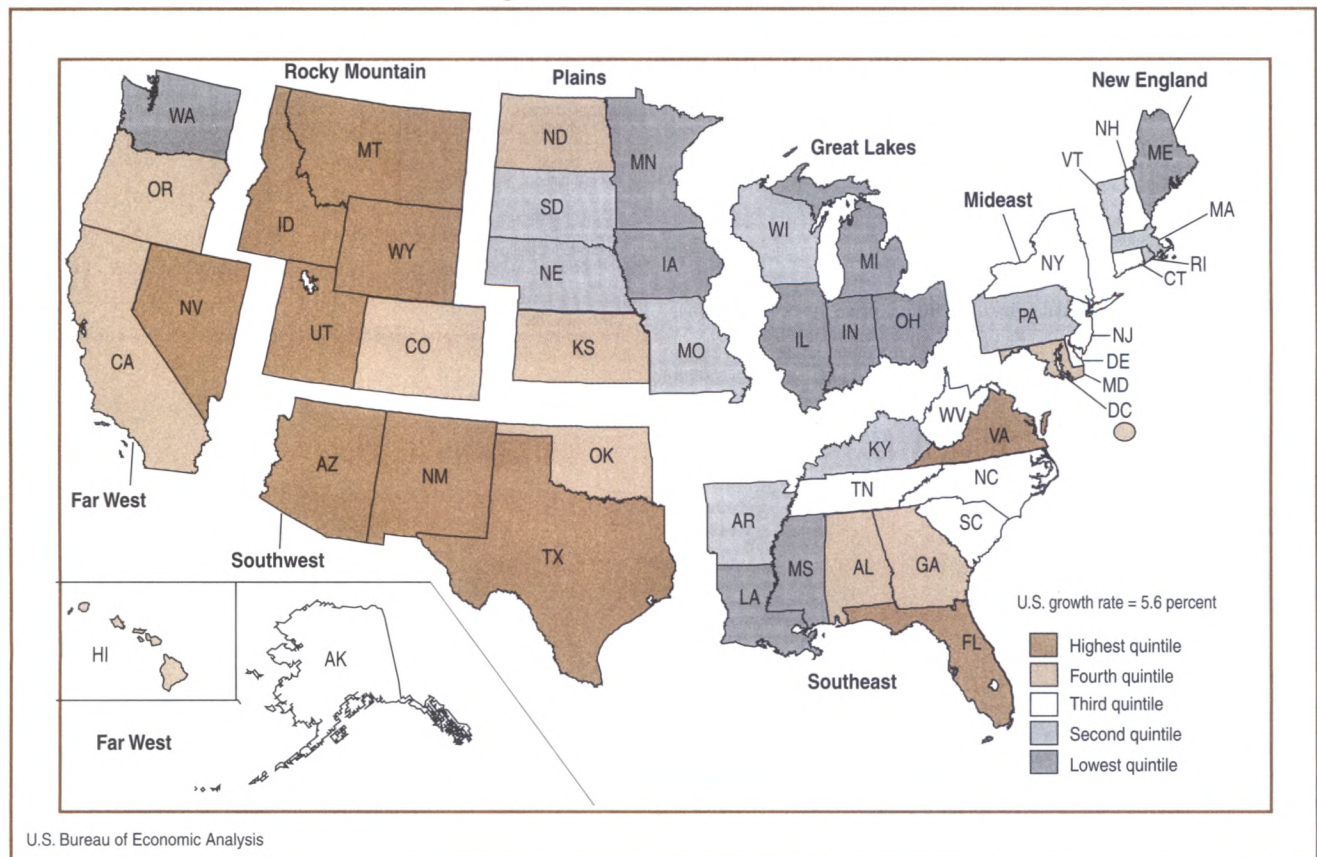
age. The 10 states with the highest per capita income in 2005 were all ranked in the top 10 in 2004, although some of the states traded places.

Louisiana's per capita personal income of \$24,820, 28 percent below the national average, was the least of all states. In 2004, it ranked 42nd. The bottom 10 states, with the exception of Alabama, were all ranked

Acknowledgments

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Chart 2. Personal Income: Percent Change 2004–2005



in the bottom 10 in 2004. Alabama was 11th from last, and Montana was 10th from last in 2004.

Large historical declines

In 2005, the decline in real per capita personal income in Louisiana—\$2,921—was the largest ever recorded for any state (table B).⁶ Other historically large declines occurred in North and South Dakota, Alaska, and Wyoming. The declines in the Dakotas in 1949, 1974, 1980, and 1988 can be attributed to declines in farm income; the declines in Alaska can be variously attributed to the end of a major construction project (1978), collapse of commodity prices (1987), and unusually high population growth (1952). The decline in Wyoming (1983) can be attributed to recession.

On a percentage basis, the 11.6-percent decline in real per capita income in Louisiana has been exceeded many times, most recently by the 13.6-percent decline in North Dakota in 1980 and by a 12.9-percent decline in Louisiana in 1946. All but one of the top 10 percentage declines were during the Great Depression (table C). The largest decline ever was a 30.3-percent decline in North Dakota in 1931.

Annual adjustments for hurricanes

Hurricane adjustments to third-quarter personal income were substantially higher than originally reported primarily because of sharply higher estimates of flood damage in New Orleans. Table D displays the new third-quarter estimates combined with fourth-quarter estimates for Hurricane Wilma.

6. Personal income was deflated by the national price index for personal consumption expenditures.

**Table B. Ten Largest Dollar Declines
in Real Per Capita Personal Income, 1930–2005**

Constant 2000 dollars	State or territory	Year
-2,921	Louisiana	2005
-2,389	North Dakota	1980
-2,239	South Dakota	1949
-2,153	North Dakota	1974
-2,048	North Dakota	1988
-1,928	Wyoming	1983
-1,794	Alaska	1978
-1,627	Alaska	1952
-1,602	Alaska	1987
-1,600	South Dakota	1980

NOTE: Per capita income has been deflated by the national price index for personal consumption expenditures.

**Table C. Ten Largest Percentage Declines
in Real Per Capita Personal Income, 1930–2005**

Percent decline	State	Year
-30.3	North Dakota	1931
-26.6	South Dakota	1933
-25.9	Mississippi	1930
-24.9	South Dakota	1931
-24.9	South Dakota	1949
-23.8	Kansas	1932
-23.0	Arkansas	1930
-20.2	South Dakota	1936
-19.7	Indiana	1932
-19.4	Tennessee	1932

NOTE: Per capita income has been deflated by the national price index for personal consumption expenditures.

Table D. Special Adjustments to State Personal Income for 2005
(Billions of dollars)

	Alabama	Florida	Louisiana	Mississippi	Texas	Rest of Country	Total
Proprietors' income	-0.2	-0.9	-5.3	-0.9	(L)	(L)	-7.2
Uninsured crop losses ...	-0.1	-0.7	-0.3	-0.3		(L)	-1.4
Uninsured losses (nonfarm)	-0.1	-0.1	-4.6	-0.6	(L)		-5.5
Business interruption			-0.3				-0.3
Dividends, interest, and rent	-0.5	-0.7	-21.2	-2.7			-25.1
Uninsured losses	-0.5	-0.7	-22.1	-2.9			-26.3
Rent subsidies	(L)		1.0	0.2			1.2
Loss of use			(L)				(L)
Transfer receipts	0.4	1.1	9.7	2.7	0.9	0.4	15.4
Net insurance settlements	0.3	1.0	8.5	2.1	0.3		12.3
FEMA disaster assistance	0.1	0.1	1.6	0.6	0.5	0.2	3.1
Interstate population dispersal	(L)	(L)	-0.4	(L)	0.2	0.2	
Total adjustments	-0.2	-0.4	-16.7	-0.9	0.9	0.4	-17.0

L Less than 0.05.

NOTE: The data in table A should be divided by 4 before comparing them with the data in this table.

Tables 1 through 5 follow.

Table 1. Personal Income by State and Region, 2002–2005

(Millions of dollars, seasonally adjusted at annual rates)

Area name	2002				2003				2004				2005				Percent change ¹ 2005:III– 2005:IV
	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	
United States	8,802,758	8,876,427	8,888,413	8,923,886	9,004,711	9,106,950	9,202,945	9,314,423	9,473,036	9,607,693	9,723,125	10,018,162	10,076,392	10,187,219	10,252,278	10,490,665	2.3
New England	525,146	530,492	528,461	528,020	531,609	535,776	541,887	548,759	559,109	566,832	574,930	589,388	592,957	597,367	605,067	614,740	1.6
Connecticut	146,628	147,563	147,156	146,643	146,661	148,243	149,488	150,895	155,181	156,071	159,175	163,835	165,254	166,159	168,607	171,413	1.7
Maine	35,662	35,965	36,150	36,218	36,727	36,951	37,360	38,087	38,569	39,189	39,667	40,616	40,707	41,106	41,351	42,038	1.7
Massachusetts	248,683	251,711	249,896	249,527	251,739	253,370	256,992	259,811	263,869	268,298	271,116	277,660	278,970	280,846	284,602	289,147	1.6
New Hampshire	43,041	43,598	43,420	43,514	43,736	44,095	44,619	45,237	46,263	47,006	47,897	49,113	49,368	50,014	50,585	51,279	1.4
Rhode Island	33,221	33,640	33,767	33,914	34,435	34,591	35,035	35,607	36,065	36,605	37,194	37,897	38,222	38,693	39,040	39,673	1.6
Vermont	17,911	18,016	18,074	18,203	18,311	18,526	18,692	19,123	19,162	19,662	19,882	20,266	20,436	20,550	20,881	21,191	1.5
Mideast	1,643,149	1,652,423	1,649,416	1,647,032	1,656,252	1,679,649	1,695,310	1,716,021	1,748,455	1,767,312	1,796,613	1,849,947	1,859,894	1,876,418	1,898,734	1,927,747	1.5
Delaware	26,493	26,420	26,654	26,554	27,147	27,410	27,811	28,111	28,943	29,415	29,584	30,685	30,913	30,951	31,378	31,820	1.4
District of Columbia	25,565	25,859	25,797	25,924	26,170	26,536	26,706	27,065	27,629	28,019	28,420	29,279	29,591	29,986	30,510	30,995	1.6
Maryland	198,818	198,778	199,364	200,335	202,263	205,134	207,635	210,137	215,229	218,136	220,694	227,550	229,297	231,980	235,641	238,578	1.2
New Jersey	337,268	337,365	336,914	336,291	336,502	341,139	344,710	347,096	352,873	356,964	362,783	373,477	375,527	378,876	382,972	389,003	1.6
New York	676,911	681,119	677,570	674,818	677,180	688,808	694,590	703,916	720,929	726,285	740,670	763,140	767,763	773,702	782,792	795,509	1.6
Pennsylvania	380,095	382,682	383,118	383,111	386,990	390,623	393,859	399,696	402,790	408,493	414,462	425,816	426,804	430,923	435,440	441,842	1.5
Great Lakes	1,369,964	1,387,747	1,389,906	1,396,850	1,413,016	1,429,119	1,439,518	1,456,049	1,462,839	1,476,062	1,488,416	1,522,258	1,525,801	1,540,512	1,556,472	1,579,181	1.5
Illinois	410,741	414,627	413,396	416,079	419,156	426,419	430,499	431,936	436,744	437,762	439,730	451,253	453,213	457,325	463,090	470,427	1.6
Indiana	170,113	171,856	173,078	174,850	176,114	177,720	179,323	182,557	184,522	187,229	188,394	192,113	192,629	194,862	197,417	199,732	1.2
Michigan	297,894	304,614	305,121	306,232	313,756	316,924	318,931	323,523	320,155	322,176	324,468	329,737	330,103	334,110	335,892	340,554	1.4
Ohio	329,599	333,103	334,743	335,185	338,628	341,061	342,512	347,499	348,793	353,887	357,521	366,983	366,959	369,824	373,608	378,936	1.4
Wisconsin	161,617	163,547	163,568	164,504	165,361	166,995	168,253	170,534	172,625	175,007	178,302	182,171	182,898	184,390	186,466	189,532	1.6
Plains	571,483	574,276	578,297	583,167	590,504	595,878	602,820	608,120	621,974	629,649	636,193	652,895	657,657	660,695	666,656	680,915	2.1
Iowa	81,662	82,211	82,539	83,181	82,686	83,322	84,456	85,741	90,309	91,390	91,372	93,777	94,805	95,239	95,832	97,555	1.8
Kansas	77,993	78,247	78,666	79,498	80,149	80,282	81,148	82,036	82,985	84,036	85,426	87,382	88,877	89,178	89,913	92,535	2.9
Minnesota	165,064	166,404	167,749	168,654	170,414	172,615	175,290	175,256	180,024	182,214	185,024	190,393	189,634	189,708	192,063	195,913	2.0
Missouri	160,014	160,439	161,274	162,690	165,103	166,279	167,694	169,093	171,984	173,840	175,836	180,438	181,551	183,874	185,771	188,906	1.7
Nebraska	49,910	50,091	50,551	51,010	52,588	53,207	53,544	54,413	55,476	56,286	56,514	57,817	58,426	58,751	58,860	60,458	2.7
North Dakota	16,506	16,541	16,794	17,131	17,767	18,098	18,428	18,707	18,341	18,599	18,753	19,371	19,926	19,703	19,736	20,589	4.3
South Dakota	20,335	20,342	20,704	21,003	21,797	22,075	22,259	22,875	22,855	23,283	23,268	23,711	24,439	24,242	24,482	24,959	4.0
Southeast	1,954,244	1,973,506	1,978,147	1,989,517	2,009,559	2,026,833	2,049,403	2,080,670	2,117,802	2,153,799	2,177,714	2,245,852	2,268,181	2,297,014	2,259,247	2,365,129	2.7
Alabama	112,368	113,461	114,291	115,220	116,983	117,605	118,672	120,804	122,025	124,697	125,602	128,996	130,304	132,127	132,832	135,921	2.3
Arkansas	62,573	63,134	63,342	63,887	65,041	65,804	66,558	67,896	69,439	70,572	71,121	72,820	73,708	74,000	74,848	76,192	1.8
Florida	489,497	494,568	496,725	501,167	502,536	509,971	514,692	522,709	530,991	542,104	545,632	569,702	575,796	584,892	596,206	607,101	1.9
Georgia	243,267	245,465	244,932	246,164	247,975	249,279	251,350	254,318	259,099	263,063	266,171	274,063	276,118	279,948	283,904	289,419	1.9
Kentucky	102,704	103,826	104,074	104,859	105,259	106,214	107,247	108,624	110,946	112,008	112,975	115,772	116,738	118,623	119,327	121,304	1.7
Louisiana	111,741	112,431	112,847	113,955	114,206	115,612	116,852	118,112	120,933	121,919	123,040	126,191	127,516	128,621	130,474	132,900	97.9
Mississippi	63,310	63,881	64,157	64,568	66,037	66,514	67,290	68,309	69,539	70,773	71,416	72,760	73,460	74,105	71,613	76,643	7.0
North Carolina	227,130	229,198	229,211	229,199	231,171	232,488	235,331	239,564	243,915	247,787	251,542	258,462	261,604	263,330	265,990	270,261	1.6
South Carolina	103,116	104,218	104,170	104,682	106,514	106,939	107,832	109,519	111,209	113,267	114,561	117,447	118,509	119,965	120,991	123,092	1.7
Tennessee	157,695	159,328	159,206	160,463	163,435	165,082	166,700	169,323	171,418	174,272	176,978	180,854	182,084	184,416	186,447	189,006	1.4
Virginia	237,799	240,835	241,814	241,686	246,501	249,159	252,401	256,496	262,677	266,864	271,771	280,775	283,775	287,785	292,888	297,597	1.6
West Virginia	43,044	43,159	43,378	43,665	43,903	44,147	44,479	44,996	45,611	46,473	46,905	48,010	48,569	49,202	49,607	50,404	1.6
Southwest	898,115	904,421	907,621	913,517	924,239	937,227	947,202	961,143	977,389	993,373	1,006,037	1,035,226	1,052,941	1,068,617	1,087,154	1,108,122	1.9
Arizona	142,595	143,488	144,410	146,108	148,464	150,530	152,570	155,268	159,072	162,313	165,854	170,741	173,689	177,454	182,446	185,472	1.7
New Mexico	44,400	44,933	45,120	45,494	45,881	46,421	46,879	47,935	48,765	49,469	49,881	51,195	52,348	52,833	53,492	54,560	2.0
Oklahoma	89,717	89,899	90,342	90,754	91,534	92,608	93,410	94,814	95,848	97,405	98,342	100,786	102,228	103,200	104,417	106,396	1.9
Texas	621,403	626,102	627,749	631,161	638,360	647,668	654,344	663,126	673,704	684,185	691,960	712,503	724,675	735,130	746,798	761,693	2.0
Rocky Mountain	281,611	282,925	283,633	285,306	287,691	290,221	294,826	296,129	302,895	308,609	311,686	321,053	325,446	329,391	335,384	340,952	1.7
Colorado	152,478	153,241	153,018	153,528	154,659	155,872	159,039	158,571	162,018	164,788	166,226	171,71					

Table 2. Personal Income and Per Capita Personal Income by State and Region, 2000–2005

Area name	Personal income						Percent change ²	Per capita personal income ¹							Rank in U.S.
	[Millions of dollars]							[Dollars]							
	2000	2001	2002 ^r	2003 ^r	2004 ^r	2005 ^p		2000 ^r	2001 ^r	2002 ^r	2003 ^r	2004 ^r	2005 ^p	2005	
United States	8,422,074	8,716,992	8,872,871	9,157,257	9,705,504	10,251,639	5.6	29,845	30,574	30,810	31,484	33,050	34,586		
New England	503,961	524,402	528,030	539,508	572,565	602,533	5.2	36,118	37,342	37,379	38,009	40,260	42,314		
Connecticut.....	141,570	147,356	146,997	148,822	158,566	167,858	5.9	41,489	42,930	42,505	42,693	45,318	47,819	1	
Maine.....	33,173	35,107	35,998	37,281	39,510	41,300	4.5	25,969	27,292	27,756	28,497	30,046	31,252	34	
Massachusetts.....	240,209	249,095	249,954	255,403	270,236	283,391	4.9	37,756	38,953	38,985	39,798	42,176	44,289	2	
New Hampshire.....	41,429	42,624	43,393	44,422	47,570	50,312	5.8	33,396	33,868	34,043	34,500	36,616	38,408	6	
Rhode Island.....	30,697	32,478	33,635	34,917	36,940	38,907	5.3	29,214	30,687	31,478	32,459	34,207	36,153	13	
Vermont.....	16,883	17,742	18,051	18,663	19,743	20,764	5.2	27,680	28,951	29,291	30,146	31,780	33,327	22	
Mideast	1,580,733	1,627,895	1,648,005	1,686,808	1,790,582	1,890,698	5.6	34,076	34,906	35,155	35,797	37,851	39,891		
Delaware.....	24,277	25,537	26,530	27,620	29,657	31,265	5.4	30,869	32,105	32,925	33,772	35,728	37,065	10	
District of Columbia.....	23,102	25,525	25,786	26,619	28,352	30,270	6.8	40,456	44,834	45,670	47,718	51,155	54,985		
Maryland.....	181,957	191,657	198,824	206,292	220,402	233,874	6.1	34,257	35,627	36,533	37,423	39,631	41,760	4	
New Jersey.....	323,554	332,951	337,009	342,362	361,524	381,595	5.6	38,364	39,148	39,296	39,625	41,626	43,771	3	
New York.....	663,005	679,886	677,604	691,123	737,756	779,941	5.7	34,897	35,612	35,357	35,944	38,264	40,507	5	
Pennsylvania.....	364,838	372,339	382,251	392,792	412,890	433,752	5.1	29,695	30,281	31,016	31,767	33,312	34,897	18	
Great Lakes	1,333,971	1,358,189	1,386,117	1,434,426	1,487,393	1,550,492	4.2	29,496	29,914	30,381	31,300	32,337	33,592		
Illinois.....	400,373	407,254	413,711	427,003	441,373	461,014	4.5	32,185	32,532	32,869	33,755	34,721	36,120	14	
Indiana.....	165,285	167,881	172,474	178,929	188,065	196,160	4.3	27,132	27,406	28,023	28,877	30,204	31,176	33	
Michigan.....	294,227	299,542	303,465	318,283	324,134	335,164	3.4	29,552	29,946	30,227	31,582	32,079	33,274	30	
Ohio.....	320,538	325,623	333,158	342,425	356,796	372,332	4.4	28,207	28,601	29,212	29,954	31,161	32,478	26	
Wisconsin.....	153,548	158,888	163,309	167,786	177,026	185,821	5.0	28,570	29,400	30,025	30,664	32,166	33,565	21	
Plains	545,882	562,733	576,806	599,330	635,178	666,481	4.9	28,326	29,047	29,622	30,607	32,247	33,634		
Iowa.....	77,763	79,456	82,398	84,051	91,712	95,858	4.5	26,554	27,106	28,081	28,576	31,058	32,315	28	
Kansas.....	74,570	77,564	78,606	80,904	84,957	90,126	6.1	27,694	28,718	28,980	29,698	31,078	32,836	25	
Minnesota.....	157,964	162,578	166,968	173,394	184,414	191,830	4.0	32,017	32,616	33,237	34,256	36,184	37,373	9	
Missouri.....	152,722	156,937	161,104	167,042	175,524	185,026	5.4	27,241	27,809	28,358	29,210	30,475	31,899	30	
Nebraska.....	47,329	49,303	50,390	53,438	56,523	59,124	4.6	27,625	28,682	29,182	30,747	32,341	33,616	20	
North Dakota.....	16,097	16,465	16,743	18,250	18,768	19,988	6.5	25,106	25,879	26,427	28,828	29,494	31,395	32	
South Dakota.....	19,438	20,429	20,596	22,251	23,280	24,530	5.4	25,720	26,949	27,087	29,102	30,209	31,614	31	
Southeast	1,840,460	1,922,935	1,973,853	2,041,617	2,173,791	2,297,393	5.7	26,484	27,348	27,733	28,332	29,756	31,003		
Alabama.....	105,807	110,421	113,835	118,516	125,330	132,796	6.0	23,764	24,717	25,409	26,326	27,695	29,136	41	
Arkansas.....	58,726	61,967	63,234	66,325	70,988	74,687	5.2	21,925	23,023	23,363	24,329	25,814	26,874	48	
Florida.....	457,539	478,637	495,489	511,977	547,107	590,954	8.0	28,509	29,273	29,709	30,128	31,469	33,219	23	
Georgia.....	230,356	240,616	244,957	250,735	265,599	282,347	6.3	27,989	28,592	28,544	28,666	29,782	31,121	35	
Kentucky.....	98,845	101,346	103,866	106,836	112,925	118,998	5.4	24,412	24,920	25,404	25,951	27,265	28,513	42	
Louisiana.....	103,151	110,256	112,744	116,196	123,021	127,275	-8.7	23,079	24,692	25,194	25,877	27,297	28,820	50	
Mississippi.....	59,837	62,739	63,979	67,038	71,122	73,955	4.0	21,005	21,955	22,321	23,271	24,518	25,318	49	
North Carolina.....	218,668	225,395	228,684	234,638	250,427	265,296	5.9	27,068	27,493	27,510	27,859	29,322	30,553	37	
South Carolina.....	98,270	101,468	104,046	107,701	114,121	120,639	5.7	24,424	24,994	25,361	25,972	27,185	28,352	43	
Tennessee.....	148,833	154,416	159,173	166,135	175,880	185,488	5.5	26,097	26,870	27,490	28,440	29,844	31,107	36	
Virginia.....	220,845	233,770	240,534	251,139	270,522	290,511	7.4	31,087	32,505	33,013	34,014	36,160	38,390	7	
West Virginia.....	39,582	41,902	43,312	44,381	46,750	49,445	5.8	21,899	23,261	24,002	24,515	25,792	27,215	47	
Southwest	850,326	892,795	905,918	942,453	1,003,006	1,079,209	7.6	27,088	27,963	27,872	28,506	29,818	31,486		
Arizona.....	132,558	138,854	144,150	151,708	164,495	179,765	9.3	25,660	26,219	26,507	27,199	28,658	30,267	38	
New Mexico.....	40,318	44,138	44,987	46,779	49,828	53,308	7.0	22,134	24,085	24,246	24,892	26,184	27,644	46	
Oklahoma.....	84,310	90,161	90,178	93,092	98,095	104,060	6.1	24,407	26,015	25,861	26,560	27,840	29,330	40	
Texas.....	593,139	619,642	626,604	650,875	690,588	742,074	7.5	28,313	29,045	28,846	29,452	30,732	32,462	27	
Rocky Mountain	264,024	279,678	283,369	292,217	311,061	332,793	7.0	28,490	29,639	29,553	30,080	31,578	33,250		
Colorado.....	144,394	152,700	153,066	157,035	166,188	177,025	6.5	33,371	34,493	34,027	34,528	36,113	37,946	8	
Idaho.....	31,290	33,054	33,849	34,654	37,497	40,241	7.3	24,075	25,019	25,185	25,330	26,877	28,158	44	
Montana.....	20,716	22,359	22,819	24,028	25,635	27,497	7.3	22,929	24,676	25,065	26,177	27,657	29,387	39	
Utah.....	53,561	56,594	58,172	60,298	64,399	69,299	7.6	23,878	24,738	24,895	25,349	26,603	28,061	45	
Wyoming.....	14,063	14,972	15,463	16,202	17,341	18,731	8.0	28,460	30,305	30,986	32,279	34,279	36,778	12	
Far West	1,502,717	1,547,366	1,570,773	1,620,899	1,731,928	1,832,041	5.8	31,835	32,276	32,307	32,886	34,713	36,339		
Alaska.....	18,741	20,050	20,722	21,416	22,363	23,634	5.7	29,867	31,711	32,343	33,023	34,000	35,612	16	
California.....	1,103,842	1,135,304	1,147,716	1,184,265	1,262,306	1,338,181	6.0	32,463	32,882	32,803	33,400	35,219	37,036	11	
Hawaii.....	34,451	35,126	36,370	38,115	41,176	44,044	7.0	28,422	28,748	29,464	30,536	32,625	34,539	19	
Nevada.....	61,428	64,367	66,632	71,606	78,822	86,650	9.9	30,437	30,727	30,736	31,943	33,787	35,883	15	
Oregon.....	96,402	99,020	101,882	103,890	109,757	116,889	6.5	28,097	28,507	28,924	29,161	30,561	32,103	29	
Washington.....	187,853	193,498	197,452	201,607	217,503	222,643	2.4	31,779	32,291	32,549	32,882	35,041	35,409	17	

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1. Per capita personal income was computed using midyear population estimates of the Bureau of the Census.

2. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Table 3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region, 2000–2005

Area name	Disposable personal income							Per capita disposable personal income ¹							Rank in U.S.
	[Millions of dollars]						Percent change ²	[Dollars]							
	2000	2001	2002 ^r	2003 ^r	2004 ^r	2005 ^p		2000 ^r	2001 ^r	2002 ^r	2003 ^r	2004 ^r	2005 ^p		
United States	7,187,588	7,480,971	7,822,136	8,158,445	8,657,562	9,043,159	4.5	25,470	26,239	27,162	28,050	29,482	30,509		
New England	411,889	432,904	454,473	469,157	498,574	516,151	3.5	29,520	30,826	32,172	33,053	35,057	36,247		
Connecticut.....	113,910	118,825	123,813	126,725	135,035	140,322	3.9	33,383	34,618	35,801	36,354	38,593	39,974	1	
Maine.....	28,728	30,508	31,984	33,458	35,493	36,726	3.5	22,489	23,717	24,660	25,574	26,991	27,791	35	
Massachusetts.....	192,839	203,390	214,288	221,055	234,334	241,302	3.0	30,310	31,806	33,422	34,445	36,573	37,711	3	
New Hampshire.....	35,438	36,774	38,709	40,076	43,027	44,983	4.5	28,566	29,220	30,368	31,124	33,119	34,339	5	
Rhode Island.....	26,330	27,949	29,644	31,037	32,878	34,327	4.4	25,059	26,407	27,742	28,852	30,445	31,897	14	
Vermont.....	14,645	15,457	16,036	16,807	17,807	18,490	3.8	24,010	25,223	26,021	27,148	28,664	29,677	22	
Mideast	1,325,573	1,362,089	1,422,594	1,471,617	1,560,984	1,626,579	4.2	28,576	29,207	30,347	31,231	32,998	34,318		
Delaware.....	20,666	21,688	23,183	24,405	26,240	27,456	4.6	26,278	27,267	28,771	29,841	31,612	32,549	10	
District of Columbia.....	19,078	21,447	22,308	23,166	24,666	26,020	5.5	33,408	37,671	39,510	41,527	44,505	47,265		
Maryland.....	152,970	161,723	171,570	179,659	191,994	201,538	5.0	28,800	30,062	31,526	32,591	34,523	35,986	4	
New Jersey.....	269,958	279,149	291,335	299,127	316,156	329,682	4.3	32,009	32,822	33,971	34,621	36,402	37,817	2	
New York.....	548,702	556,722	576,527	595,093	633,709	658,662	3.9	28,881	29,161	30,083	30,949	32,867	34,208	6	
Pennsylvania.....	314,199	321,359	337,670	350,168	368,219	383,220	4.1	25,573	26,135	27,398	28,319	29,708	30,831	18	
Great Lakes	1,145,681	1,173,332	1,221,717	1,280,351	1,329,478	1,371,019	3.1	25,332	25,824	26,778	27,938	28,904	29,704		
Illinois.....	340,996	348,839	362,767	379,755	393,133	405,070	3.0	27,412	27,866	28,821	30,020	30,926	31,737	17	
Indiana.....	144,059	146,577	153,422	160,914	169,350	175,099	3.4	23,647	23,928	24,927	25,970	27,198	27,918	34	
Michigan.....	253,237	260,068	269,198	286,045	291,696	299,098	2.5	25,435	26,000	26,814	28,383	28,869	29,553	24	
Ohio.....	275,725	280,988	292,555	304,647	317,880	328,287	3.3	24,263	24,681	25,652	26,649	27,762	28,636	30	
Wisconsin.....	131,663	136,860	143,775	148,989	157,418	163,466	3.8	24,498	25,324	26,433	27,229	28,603	29,527	25	
Plains	473,377	489,385	512,013	537,967	571,185	593,517	3.9	24,564	25,261	26,295	27,473	28,998	29,952		
Iowa.....	68,496	70,140	74,161	78,221	83,423	86,399	3.6	23,390	23,928	25,274	25,913	28,251	29,127	28	
Kansas.....	64,751	67,684	70,049	72,878	76,602	80,624	5.3	24,047	25,060	25,825	26,752	28,021	29,375	26	
Minnesota.....	134,132	138,730	145,240	152,572	162,638	166,874	2.6	27,187	27,832	28,912	30,143	31,911	32,511	11	
Missouri.....	132,734	136,441	143,294	150,347	158,344	165,718	4.7	23,676	24,177	25,223	26,290	27,493	28,570	31	
Nebraska.....	41,271	43,184	45,123	48,450	51,274	53,042	3.4	24,089	25,122	26,132	27,877	29,338	30,158	20	
North Dakota.....	14,487	14,763	15,266	16,815	17,252	18,256	5.8	22,595	23,203	24,095	25,661	27,113	28,674	29	
South Dakota.....	17,505	18,443	18,879	20,684	21,653	22,603	4.4	23,163	24,329	24,829	27,052	28,098	29,130	27	
Southwest	1,604,611	1,682,999	1,762,224	1,841,704	1,963,924	2,057,049	4.7	23,090	23,936	24,760	25,558	26,883	27,759		
Alabama.....	93,705	98,257	102,725	107,902	114,184	120,090	5.2	21,046	21,994	22,929	23,968	25,232	26,348	41	
Arkansas.....	51,897	55,026	56,919	60,348	64,677	67,432	4.3	19,375	20,444	21,029	22,137	23,519	24,264	48	
Florida.....	398,172	418,855	443,369	464,529	496,824	530,376	6.8	24,810	25,617	26,584	27,336	28,577	29,813	21	
Georgia.....	197,964	207,824	216,481	223,764	237,476	250,157	5.3	24,054	24,695	25,226	25,582	26,628	27,573	36	
Kentucky.....	86,423	88,537	92,299	95,722	101,483	106,124	4.6	21,344	21,770	22,575	23,252	24,502	25,429	43	
Louisiana.....	91,957	98,406	102,141	106,455	112,693	103,196	-8.4	20,574	22,038	22,825	23,707	25,006	22,813	50	
Mississippi.....	53,940	56,692	58,542	61,896	65,844	67,902	3.1	18,935	19,839	20,424	21,486	22,699	23,246	49	
North Carolina.....	189,004	195,424	202,246	209,484	224,312	235,191	4.8	23,396	23,837	24,330	24,872	26,265	27,086	38	
South Carolina.....	86,509	89,602	93,514	97,634	103,734	108,767	4.9	21,501	22,072	22,794	23,545	24,711	25,562	42	
Tennessee.....	133,501	138,817	145,548	153,202	162,409	169,935	4.6	23,409	24,155	25,137	26,226	27,558	28,498	32	
Virginia.....	186,232	198,134	209,201	220,228	237,519	252,892	6.5	26,215	27,549	28,712	29,828	31,748	33,418	8	
West Virginia.....	35,308	37,425	39,240	40,539	42,769	44,987	5.2	19,535	20,775	21,745	22,393	23,596	24,761	47	
Southwest	748,309	789,375	818,959	860,359	917,265	980,249	6.9	23,838	24,724	25,196	26,023	27,269	28,599		
Arizona.....	115,336	121,547	129,279	137,224	148,908	161,457	8.4	22,326	22,951	23,772	24,602	25,943	27,185	37	
New Mexico.....	35,661	39,388	40,631	42,633	45,471	48,296	6.2	19,578	21,493	21,899	22,686	23,894	25,045	46	
Oklahoma.....	74,327	79,731	81,087	84,409	88,997	93,836	5.4	21,517	23,005	23,254	24,083	25,258	26,449	39	
Texas.....	522,986	548,709	567,962	596,093	633,889	676,658	6.7	24,964	25,720	26,146	26,974	28,209	29,600	23	
Rocky Mountain	226,461	242,403	251,784	262,493	279,901	296,040	5.8	24,436	25,689	26,259	27,020	28,415	29,578		
Colorado.....	122,175	130,976	134,727	140,086	148,537	156,281	5.2	28,236	29,586	29,950	30,801	32,278	33,499	7	
Idaho.....	27,240	28,945	30,512	31,449	34,118	36,233	6.2	20,959	21,909	22,703	22,987	24,455	25,354	44	
Montana.....	18,281	19,835	20,572	21,830	23,278	24,681	6.0	20,233	21,891	22,597	23,783	25,113	26,378	40	
Utah.....	46,661	49,627	52,123	54,457	58,235	62,157	6.7	20,802	21,693	22,306	22,893	24,057	25,169	45	
Wyoming.....	12,105	13,019	13,850	14,671	15,732	16,688	6.1	24,497	26,352	27,754	29,231	31,098	32,768	9	
Far West	1,251,686	1,308,485	1,378,371	1,434,796	1,536,251	1,602,556	4.3	26,517	27,293	28,350	29,110	30,791	31,788		
Alaska.....	16,582	17,801	18,684	19,501	20,385	21,415	5.1	26,426	28,155	29,162	30,070	30,992	32,268	12	
California.....	908,421	949,844	1,001,232	1,042,318	1,112,993	1,163,008	4.5	26,716	27,510	28,616	29,397	31,053	32,188	13	
Hawaii.....	30,111	30,701	32,308	34,113	36,843	38,981	5.8	24,842	25,127	26,173	27,330	29,191	30,569	19	
Nevada.....	53,123	56,117	59,195	64,243	70,795	76,889	8.6	26,322	26,788	27,306	28,658	30,346	31,841	15	
Oregon.....	82,019	85,137	89,801	92,086	97,320	102,505	5.3	23,905	24,510	25,495	25,847	27,098	28,153	33	
Washington.....	161,429	168,885	177,151	182,535	197,915	199,757	0.9	27,309	28,183	29,202	29,772	31,885	31,769	16	

^r Revised.
^p Preliminary.
 1. Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census.
 2. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Table 4. Personal Income by Major Source and

[Millions of

Item	Line	United States			Alabama			Alaska			Arizona		
		2003 ¹	2004 ¹	2005 ²	2003 ¹	2004 ¹	2005 ²	2003 ¹	2004 ¹	2005 ²	2003 ¹	2004 ¹	2005 ²
Income by place of residence													
Personal income (lines 4-11)	1	9,157,257	9,705,504	10,251,639	118,516	125,330	132,796	21,416	22,363	23,634	151,708	164,495	179,765
Population (thousands) ²	2	290,850	293,657	296,410	4,502	4,525	4,558	649	658	664	5,578	5,740	5,939
Per capita personal income (dollars) ³	3	31,484	33,050	34,586	26,326	27,695	29,136	33,023	34,000	35,612	27,199	28,658	30,267
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90)	4	7,119,682	7,569,588	8,067,495	87,575	93,039	99,070	17,903	19,099	20,479	114,663	125,262	139,974
Less: Contributions for government social insurance ⁴	5	775,196	820,790	869,711	9,852	10,369	10,955	1,770	1,880	1,999	12,724	13,755	15,267
Employee and self-employed contributions for government social insurance	6	395,877	418,838	443,840	5,182	5,476	5,796	861	910	963	6,567	7,113	7,898
Employer contributions for government social insurance	7	379,319	401,952	425,872	4,670	4,893	5,159	909	970	1,036	6,157	6,642	7,369
Plus: Adjustment for residence ⁵	8	-1,162	-1,194	-1,276	1,250	1,291	1,363	-988	-1,005	-1,068	549	570	600
Equals: Net earnings by place of residence	9	6,082,835	6,340,842	6,715,320	74,769	78,709	83,025	14,304	15,088	15,969	97,254	102,615	111,312
Plus: Dividends, interest, and rent ⁶	10	1,504,451	1,475,529	1,550,949	19,402	19,101	19,854	3,230	3,171	3,311	26,028	26,028	27,309
Plus: Personal current transfer receipts	11	1,282,523	1,335,323	1,405,936	20,522	21,563	23,039	3,346	3,272	3,302	21,579	23,290	24,744
Earnings by place of work													
Wage and salary disbursements	12	5,105,408	5,383,900	5,717,836	62,684	66,049	70,106	12,372	13,017	13,809	83,844	90,699	101,024
Supplements to wages and salaries	13	1,202,968	1,290,402	1,394,401	15,544	16,749	18,089	3,450	3,825	4,194	17,952	20,061	22,836
Employer contributions for employee pension and insurance fund	14	823,649	888,450	968,529	10,874	11,855	12,930	2,542	2,855	3,158	11,796	13,419	15,467
Employer contributions for government social insurance	15	379,319	401,952	425,872	4,670	4,893	5,159	909	970	1,036	6,157	6,642	7,369
Proprietors' income ⁷	16	811,306	895,286	955,258	9,347	10,242	10,876	2,081	2,257	2,476	12,867	14,502	16,114
Farm	17	28,871	41,479	37,448	1,155	1,398	1,276	5	6	5	425	641	776
Nonfarm	18	782,435	853,807	917,810	8,192	8,844	9,600	2,077	2,251	2,472	12,442	13,860	15,338
Earnings by industry													
Farm earnings	19	48,855	64,013	62,438	1,292	1,579	1,476	15	18	17	802	1,004	1,180
Nonfarm earnings	20	7,070,827	7,505,575	8,005,058	86,283	91,461	97,594	17,889	19,081	20,462	113,861	124,258	138,795
Private earnings	21	5,882,439	6,254,929	6,700,112	68,434	72,550	78,049	12,197	13,027	14,107	94,281	103,283	115,947
Forestry, fishing, related activities, and other ⁸	22	25,365	26,551	28,494	575	602	620	235	241	262	412	436	490
Mining	23	62,181	69,741	78,883	684	727	837	1,078	1,158	1,288	649	732	750
Oil and gas extraction	24	34,674	39,253	(n.a.)	126	128	(n.a.)	434	471	(n.a.)	(D)	(D)	(n.a.)
Mining, except oil and gas	25	15,084	16,409	(n.a.)	501	535	(n.a.)	130	132	(n.a.)	590	667	(n.a.)
Support activities for mining	26	12,423	14,079	(n.a.)	57	64	(n.a.)	513	555	(n.a.)	(D)	(D)	(n.a.)
Utilities	27	75,419	79,496	83,710	1,423	1,485	1,561	196	200	215	1,043	1,067	1,233
Construction	28	428,839	467,675	517,187	5,239	5,672	6,241	1,479	1,602	1,813	9,716	11,038	13,506
Manufacturing	29	957,931	978,897	1,024,552	15,774	16,324	17,345	588	609	670	12,219	12,874	14,075
Durable goods manufacturing	30	617,652	629,514	660,669	9,458	9,911	10,797	108	117	132	10,334	10,919	12,017
Wood product manufacturing	31	22,493	24,259	(n.a.)	802	855	(n.a.)	11	16	(n.a.)	271	327	(n.a.)
Nonmetallic mineral product manufacturing	32	27,321	28,731	(n.a.)	448	468	(n.a.)	28	26	(n.a.)	411	458	(n.a.)
Primary metal manufacturing	33	31,112	33,303	(n.a.)	1,228	1,354	(n.a.)	(D)	(D)	(n.a.)	232	241	(n.a.)
Fabricated metal product manufacturing	34	76,037	80,445	(n.a.)	1,240	1,312	(n.a.)	21	23	(n.a.)	862	949	(n.a.)
Machinery manufacturing	35	73,907	78,597	(n.a.)	608	664	(n.a.)	4	3	(n.a.)	470	504	(n.a.)
Computer and electronic product manufacturing	36	122,219	126,835	(n.a.)	899	907	(n.a.)	(D)	(D)	(n.a.)	4,243	4,460	(n.a.)
Electrical equipment and appliance mfg.	37	27,862	29,141	(n.a.)	305	328	(n.a.)	1	2	(n.a.)	123	122	(n.a.)
Motor vehicles, bodies and trailers, and parts manufacturing	38	109,281	92,699	(n.a.)	2,040	1,985	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)
Other transportation equipment manufacturing	39	54,841	59,080	(n.a.)	1,019	1,104	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)
Furniture and related product manufacturing	40	22,936	23,945	(n.a.)	458	504	(n.a.)	5	6	(n.a.)	297	339	(n.a.)
Miscellaneous manufacturing	41	49,643	52,479	(n.a.)	410	430	(n.a.)	15	16	(n.a.)	554	553	(n.a.)
Non-durable goods manufacturing	42	340,279	349,383	363,883	6,316	6,413	6,549	480	492	538	1,885	1,955	2,058
Food manufacturing	43	67,593	68,990	(n.a.)	1,110	1,146	(n.a.)	342	358	(n.a.)	386	399	(n.a.)
Beverage and tobacco product manufacturing	44	15,510	16,139	(n.a.)	168	183	(n.a.)	6	7	(n.a.)	191	195	(n.a.)
Textile mills	45	10,464	10,238	(n.a.)	498	478	(n.a.)	(D)	(D)	(n.a.)	31	35	(n.a.)
Textile product mills	46	6,693	6,885	(n.a.)	379	384	(n.a.)	(D)	3	(n.a.)	40	47	(n.a.)
Apparel manufacturing	47	11,561	11,694	(n.a.)	452	452	(n.a.)	1	1	(n.a.)	18	16	(n.a.)
Leather and allied product manufacturing	48	2,105	2,106	(n.a.)	5	5	(n.a.)	(D)	(D)	(n.a.)	24	16	(n.a.)
Paper manufacturing	49	34,572	34,937	(n.a.)	1,260	1,313	(n.a.)	(D)	(D)	(n.a.)	163	192	(n.a.)
Printing and related support activities	50	35,137	36,314	(n.a.)	343	361	(n.a.)	18	18	(n.a.)	314	334	(n.a.)
Petroleum and coal products manufacturing	51	26,255	25,605	(n.a.)	424	415	(n.a.)	63	59	(n.a.)	118	131	(n.a.)
Chemical manufacturing	52	90,459	94,888	(n.a.)	949	972	(n.a.)	(D)	(D)	(n.a.)	319	348	(n.a.)
Plastics and rubber products manufacturing	53	39,930	41,587	(n.a.)	727	705	(n.a.)	(D)	(D)	(n.a.)	281	243	(n.a.)
Wholesale trade	54	365,595	390,939	420,471	4,243	4,609	4,916	351	378	413	5,939	6,599	7,297
Retail trade	55	480,731	501,557	533,069	6,548	6,864	7,284	1,215	1,271	1,344	9,486	10,265	11,536
Transportation and warehousing	56	235,335	249,591	266,554	2,710	2,905	3,146	1,219	1,317	1,374	3,515	3,861	4,143
Air transportation	57	37,106	38,023	(n.a.)	43	46	(n.a.)	420	470	(n.a.)	928	1,072	(n.a.)
Rail transportation	58	16,703	17,427	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	239	251	(n.a.)
Water transportation	59	4,343	4,692	(n.a.)	38	41	(n.a.)	63	68	(n.a.)	(D)	(D)	(n.a.)
Truck transportation	60	74,920	79,742	(n.a.)	1,390	1,401	(n.a.)	168	180	(n.a.)	1,001	1,081	(n.a.)
Transit and ground passenger transportation	61	11,386	11,977	(n.a.)	42	46	(n.a.)	38	40	(n.a.)	190	200	(n.a.)
Pipeline transportation	62	7,208	7,523	(n.a.)	79	85	(n.a.)	(D)	(D)	(n.a.)	24	26	(n.a.)
Scenic and sightseeing transportation	63	1,007	1,067	(n.a.)	2	(D)	(n.a.)	60	67	(n.a.)	20	21	(n.a.)
Support activities for transportation	64	35,118	37,698	(n.a.)	367	394	(n.a.)	173	182	(n.a.)	413	458	(n.a.)
Couriers and messengers	65	25,094	26,927	(n.a.)	(D)	235	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)
Warehousing and storage	66	22,450	24,515	(n.a.)	261	285	(n.a.)	10	10	(n.a.)	338	351	(n.a.)
Information	67	269,618	282,840	292,234	1,743	1,827	1,934	426	454	487	2,966	3,050	3,144
Publishing industries, except Internet	68	72,507	73,163	(n.a.)	349	368	(n.a.)	51	53	(n.a.)	780	802	(n.a.)
Motion picture and sound recording industries	69	27,096	29,153	(n.a.)	34	32	(n.a.)	9	8	(n.a.)	93	103	(n.a.)
Broadcasting, except Internet	70	54,473	58,417	(n.a.)	260	271	(n.a.)	60	63	(n.a.)	412	430	(n.a.)
Internet publishing and broadcasts	71	3,413	3,617	(n.a.)	7	8	(n.a.)	3	(D)	(n.a.)	33	33	(n.a.)
Telecommunications	72	79,928	83,712	(n.a.)	978	1,040	(n.a.)	291	314	(n.a.)	1,168	1,200	(n.a.)
ISPs, search portals, and data processing	73	30,125	32,228	(n.a.)	110	102	(n.a.)	11	10	(n.a.)	457	461	(n.a.)
Other information services	74	2,076	2,550	(n.a.)	3	6	(n.a.)	2	(D)	(n.a.)	23	22	(n.a.)
Finance and insurance	75	529,228	573,173	604,907	4,293	4,563	4,774	561	580	608	7,740	8,277	9,441
Real estate and rental and leasing	76	173,043	195,308	209,723	1,551	1,674	1,778	387	441	480	4,601	5,427	6,156
Professional and technical services	77	634,358	676,279	743,359	6,590	7,006	7,545	964	1,026	1,147	8,322	9,156	10,199
Management of companies and enterprises	78	146,418	163,941	176,878	647	781	858	81	89	97	1,474	1,853	1,776
Administrative and waste services													

Earnings by Industry, 2003-2005¹—Continues
dollars]

Arkansas			California			Colorado			Connecticut			Delaware			District of Columbia			Line	
2003 ¹	2004 ¹	2005 ^P	2003 ¹	2004 ¹	2005 ^P	2003 ¹	2004 ¹	2005 ^P	2003 ¹	2004 ¹	2005 ^P	2003 ¹	2004 ¹	2005 ^P	2003 ¹	2004 ¹	2005 ^P		
66,325	70,988	74,687	1,184,265	1,262,306	1,338,181	157,035	166,188	177,025	148,822	158,566	167,858	27,620	29,657	31,265	26,619	28,352	30,270	1	
2,726	2,750	2,779	35,457	35,842	36,132	4,548	4,602	4,665	3,486	3,499	3,510	818	830	844	558	554	551	2	
24,329	25,814	26,874	33,400	35,219	37,036	34,528	36,113	37,946	42,693	45,318	47,819	33,772	35,728	37,065	47,718	51,155	54,985	3	
49,197	52,897	55,834	939,640	1,008,113	1,081,476	127,197	135,125	145,342	115,256	123,120	131,243	23,845	25,378	26,776	57,332	61,911	66,051	4	
5,669	5,980	6,293	102,597	110,606	118,058	12,799	13,596	14,581	11,871	12,376	13,009	2,545	2,692	2,807	5,481	5,780	6,069	5	
2,933	3,109	3,279	52,542	53,741	56,621	6,436	6,747	7,202	6,038	6,315	6,647	1,304	1,381	1,442	2,618	2,761	2,898	6	
2,735	2,871	3,013	50,055	53,865	57,437	6,363	6,850	7,379	5,833	6,061	6,361	1,241	1,311	1,365	2,863	3,018	3,171	7	
-375	-361	-399	-908	-283	-298	341	355	383	4,353	4,121	4,405	-1,889	-1,936	-2,093	-31,326	-32,620	-34,501	8	
40,349	43,048	46,090	804,157	837,942	892,395	112,749	115,933	122,527	105,883	108,715	115,958	18,159	19,192	20,462	18,592	19,255	20,532	9	
10,471	10,270	10,791	198,683	193,939	203,876	26,668	26,105	27,625	24,443	23,790	25,078	4,904	4,947	5,269	4,314	4,382	4,596	10	
12,725	13,198	13,929	146,343	153,116	160,687	14,544	15,133	15,791	16,956	17,339	18,020	3,607	3,842	4,047	3,298	3,377	3,546	11	
34,369	36,424	38,533	659,506	699,017	744,659	87,835	91,839	98,269	81,830	86,578	91,746	17,466	18,520	19,415	42,921	45,865	48,501	12	
8,597	9,335	10,120	152,715	167,839	183,127	19,490	21,416	23,631	18,169	19,769	21,496	4,051	4,268	4,534	11,280	12,614	13,765	13	
5,862	6,464	7,106	102,660	113,974	125,690	13,127	14,567	16,252	12,366	13,707	15,134	2,811	2,958	3,170	8,416	9,595	10,594	14	
2,735	2,871	3,013	50,055	53,865	57,437	6,363	6,850	7,379	5,833	6,061	6,361	1,241	1,311	1,365	2,863	3,018	3,171	15	
6,231	7,138	7,181	127,419	141,258	153,689	19,872	21,870	23,443	15,258	16,774	18,001	2,328	2,589	2,827	3,132	3,433	3,786	16	
1,763	2,242	1,878	4,486	6,359	7,447	184	181	359	522	11	18	168	181	260	0	0	0	17	
4,468	4,896	5,303	122,933	134,899	146,243	19,687	21,510	22,921	15,246	16,756	17,990	2,160	2,373	2,567	3,132	3,433	3,786	18	
2,042	2,561	2,232	9,465	12,173	13,836	589	746	953	165	182	193	210	261	310	0	0	0	19	
47,155	50,336	53,602	930,175	995,940	1,067,640	126,608	134,379	144,390	115,091	122,939	131,050	23,635	25,117	26,467	57,332	61,911	66,051	20	
38,486	41,005	43,605	778,394	836,970	901,628	106,601	113,176	121,929	100,881	107,910	114,818	20,279	21,535	22,539	33,524	36,076	38,812	21	
494	524	547	5,645	5,960	6,462	202	206	235	52	53	55	19	19	21	1,037	1,049	1,058	22	
315	358	394	2,632	3,107	3,369	2,168	2,701	3,091	154	170	178	22	25	25	14	12	14	23	
151	169	(n.a.)	1,649	2,079	(n.a.)	1,415	1,798	(D)	68	(D)	(n.a.)	(D)	(n.a.)	(n.a.)	(D)	(D)	(n.a.)	24	
99	110	(n.a.)	491	518	(n.a.)	438	481	(n.a.)	85	90	(n.a.)	(D)	(D)	(n.a.)	(L)	(L)	(n.a.)	25	
65	79	(n.a.)	493	510	(n.a.)	315	423	(n.a.)	2	(D)	(n.a.)	(D)	(n.a.)	(D)	(n.a.)	(D)	(n.a.)	26	
553	581	624	8,766	9,719	10,179	898	998	1,038	1,217	1,420	1,493	241	241	256	238	249	280	27	
2,500	2,696	3,050	58,013	65,615	74,267	10,756	11,602	12,877	6,151	6,953	7,371	1,405	1,604	1,797	802	807	836	28	
8,902	9,204	9,604	115,565	121,233	130,173	10,893	11,270	11,496	17,100	17,989	18,919	2,784	2,670	2,668	227	245	230	29	
4,896	5,014	5,274	80,815	84,537	90,385	7,766	8,071	8,172	12,001	12,732	13,473	1,347	1,225	1,005	117	99	90	30	
534	553	(n.a.)	1,817	1,914	(n.a.)	194	227	(n.a.)	99	100	(n.a.)	18	16	(n.a.)	(D)	(D)	(n.a.)	31	
201	201	(n.a.)	2,595	2,817	(n.a.)	535	568	(n.a.)	172	185	(n.a.)	44	56	(n.a.)	6	7	(n.a.)	32	
488	536	(n.a.)	1,612	1,735	(n.a.)	182	259	(n.a.)	315	323	(n.a.)	54	48	(n.a.)	3	(D)	(n.a.)	33	
759	793	(n.a.)	7,199	7,721	(n.a.)	808	867	(n.a.)	1,988	2,156	(n.a.)	105	101	(n.a.)	7	8	(n.a.)	34	
606	629	(n.a.)	7,212	7,063	(n.a.)	526	566	(n.a.)	1,512	1,669	(n.a.)	33	33	(n.a.)	5	4	(n.a.)	35	
246	268	(n.a.)	36,787	38,548	(n.a.)	3,492	3,464	(n.a.)	1,147	1,171	(n.a.)	243	263	(n.a.)	54	60	(n.a.)	36	
629	660	(n.a.)	2,230	2,344	(n.a.)	141	147	(n.a.)	997	1,001	(n.a.)	66	52	(n.a.)	(D)	(D)	(n.a.)	37	
(D)	(D)	(n.a.)	3,116	2,710	(n.a.)	192	132	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	38	
(D)	(D)	(n.a.)	8,289	9,059	(n.a.)	759	856	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	39	
299	282	(n.a.)	2,549	2,717	(n.a.)	315	323	(n.a.)	167	178	(n.a.)	40	46	(n.a.)	8	9	(n.a.)	40	
297	297	(n.a.)	7,408	7,909	(n.a.)	622	663	(n.a.)	1,468	1,536	(n.a.)	173	185	(n.a.)	9	10	(n.a.)	41	
4,006	4,190	4,330	34,750	36,696	39,788	3,127	3,198	3,324	5,100	5,257	5,446	1,437	1,422	1,443	122	128	131	42	
1,703	1,797	(n.a.)	7,617	7,782	(n.a.)	780	827	(n.a.)	332	340	(n.a.)	302	328	(n.a.)	19	19	(n.a.)	43	
74	78	(n.a.)	3,041	3,378	(n.a.)	516	537	(n.a.)	(D)	287	(n.a.)	(D)	287	(n.a.)	(D)	(n.a.)	(D)	(n.a.)	44
19	19	(n.a.)	464	502	(n.a.)	6	6	(n.a.)	59	54	(n.a.)	66	56	(n.a.)	(D)	(D)	(n.a.)	45	
70	72	(n.a.)	621	636	(n.a.)	65	70	(n.a.)	56	59	(n.a.)	8	8	(n.a.)	(D)	(D)	(n.a.)	46	
56	58	(n.a.)	2,999	3,290	(n.a.)	46	45	(n.a.)	58	46	(n.a.)	15	10	(n.a.)	1	1	(n.a.)	47	
65	75	(n.a.)	216	203	(n.a.)	45	46	(n.a.)	49	(D)	(n.a.)	(D)	(D)	(n.a.)	0	0	(n.a.)	48	
753	771	(n.a.)	1,971	2,010	(n.a.)	197	160	(n.a.)	580	545	(n.a.)	100	94	(n.a.)	1	(D)	(n.a.)	49	
200	217	(n.a.)	3,674	3,785	(n.a.)	408	409	(n.a.)	793	859	(n.a.)	39	41	(n.a.)	54	55	(n.a.)	50	
88	84	(n.a.)	2,759	2,716	(n.a.)	199	197	(n.a.)	47	(D)	(n.a.)	(D)	110	(n.a.)	9	14	(n.a.)	51	
398	415	(n.a.)	8,603	9,524	(n.a.)	549	579	(n.a.)	2,402	2,528	(n.a.)	662	674	(n.a.)	(D)	(D)	(n.a.)	52	
579	605	(n.a.)	2,784	2,870	(n.a.)	317	323	(n.a.)	436	443	(n.a.)	106	99	(n.a.)	(D)	(D)	(n.a.)	53	
2,279	2,538	2,773	44,916	47,765	52,164	6,318	6,636	7,126	5,531	5,805	6,259	1,048	1,171	1,236	405	435	468	54	
3,421	3,585	3,724	64,502	67,702	72,737	7,903	8,207	8,720	7,413	7,692	7,987	1,547	1,640	1,747	578	615	656	55	
2,889	3,021	3,262	26,229	27,735	29,239	3,555	3,717	3,910	2,052	2,214	2,440	495	572	602	358	354	352	56	
80	75	(n.a.)	3,832	3,889	(n.a.)	906	918	(n.a.)	127	142	(n.a.)	14	27	(n.a.)	20	18	(n.a.)	57	
(D)	(D)	(n.a.)	(D)	1,108	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	81	(n.a.)	(D)	187	(n.a.)	58	
(D)	7	(n.a.)	439	441	(n.a.)	(D)	(D)	(n.a.)	106	109	(n.a.)	2	(D)	(n.a.)	7	9	(n.a.)	59	
1,625	1,702	(n.a.)	7,303	7,673	(n.a.)	920	983	(n.a.)	441	467	(n.a.)	186	200	(n.a.)	13	12	(n.a.)	60	
21	21	(n.a.)	1,186	1,154	(n.a.)	151	160	(n.a.)	378	398	(n.a.)	37	36	(n.a.)	51	52	(n.a.)	61	
97	101	(n.a.)	607	647	(n.a.)	133	142	(n.a.)	20	21	(n.a.)	(D)	(D)	(n.a.)	4	(D)	(n.a.)	62	
2	2	(n.a.)	163	170	(n.a.)	17	18	(n.a.)	7	7	(n.a.)	2	2	(n.a.)	(D)	(D)	(n.a.)	63	
316	337	(n.a.)	5,854	6,309	(n.a.)	378	427	(n.a.)	322	366	(n.a.)	72	76	(n.a.)	16	15	(n.a.)	64	
130	(D)	(n.a.)	(D)	3,305	(n.a.)	382	410	(n.a.)	(D)	(D)	(n.a.)	(D)	57	(n.a.)	(D)	(D)	(n.a.)	65	
341	343	(n.a.)	2,659	3,039	(n.a.)	406	380	(n.a.)	271	302	(n.a.)	52	90	(n.a.)	(D)	(D)	(n.a.)	66	
1,280	1,373	1,448	51,054	56,674	57,983	10,876	10,850	10,975	3,379	3,578	3,801	509	520	557	2,516	2,632	2,775	67	
229	244	(n.a.)																	

Table 4. Personal Income by Major Source and

[Millions of

Item	Line	Florida			Georgia			Hawaii			Idaho		
		2003 ¹	2004 ¹	2005 ²	2003 ¹	2004 ¹	2005 ²	2003 ¹	2004 ¹	2005 ²	2003 ¹	2004 ¹	2005 ²
Income by place of residence													
Personal income (lines 4-11)	1	511,977	547,107	590,954	250,735	265,599	282,347	38,115	41,176	44,044	34,654	37,497	40,241
Population (thousands) ²	2	16,993	17,385	17,790	8,747	8,918	9,073	1,248	1,262	1,275	1,368	1,395	1,429
Per capita personal income (dollars) ³	3	30,128	31,469	33,219	28,666	29,782	31,121	30,536	32,625	34,539	25,330	26,877	28,158
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90)	4	346,386	375,116	414,630	203,460	216,400	232,068	30,504	33,021	35,669	25,779	28,215	30,829
Less: Contributions for government social insurance ⁴	5	39,072	42,136	46,165	21,090	22,789	24,480	3,228	3,396	3,601	2,906	3,083	3,323
Employee and self-employed contributions for government social insurance	6	20,831	22,373	24,480	11,108	11,683	12,433	1,594	1,716	1,836	1,413	1,512	1,634
Employer contributions for government social insurance	7	18,241	19,763	21,685	9,982	11,106	12,046	1,633	1,680	1,765	1,493	1,571	1,690
Plus: Adjustment for residence ⁵	8	1,533	1,531	1,583	-763	-734	-734	0	0	0	537	562	588
Equals: Net earnings by place of residence	9	292,540	308,543	332,392	175,788	182,963	192,821	25,572	27,116	29,173	22,893	23,737	25,452
Plus: Dividends, interest, and rent ⁶	10	120,123	118,726	122,464	36,765	36,017	37,960	6,228	6,054	6,339	6,533	6,454	6,830
Plus: Personal current transfer receipts	11	80,248	84,372	92,366	32,448	32,640	34,549	4,682	4,843	5,100	4,955	5,218	5,473
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	258,532	278,810	306,516	147,830	155,133	165,494	22,092	23,719	25,437	17,671	18,843	20,412
Supplements to wages and salaries	13	56,407	62,790	70,533	33,835	37,467	41,157	5,882	6,517	7,142	4,310	4,745	5,229
Employer contributions for employee pension and insurance fund	14	38,165	43,027	48,848	23,853	26,361	29,111	4,248	4,837	5,377	2,817	3,174	3,539
Employer contributions for government social insurance	15	18,241	19,763	21,685	9,982	11,106	12,046	1,633	1,680	1,765	1,493	1,571	1,690
Proprietors' income ⁷	16	31,448	33,517	37,581	21,794	23,799	25,416	2,530	2,786	3,091	3,798	4,627	5,189
Farm	17	739	689	543	1,629	1,838	1,799	22	11	24	338	810	974
Nonfarm	18	30,708	32,828	37,037	20,166	21,961	23,617	2,508	2,774	3,067	3,460	3,817	4,214
Earnings by Industry													
Farm earnings	19	1,792	2,033	2,033	1,918	2,183	2,187	219	222	258	746	1,202	1,410
Nonfarm earnings	20	344,595	373,084	412,598	201,542	214,217	229,881	30,286	32,799	35,412	25,033	27,014	29,419
Private earnings	21	287,366	311,531	346,603	166,642	177,536	191,353	20,717	22,504	24,575	20,059	21,657	23,944
Forestry, fishing, related activities, and other ⁸	22	1,583	1,649	1,651	666	712	771	65	58	58	380	404	423
Mining	23	484	524	558	513	543	561	29	36	40	119	134	161
Oil and gas extraction	24	117	124	(n.a.)	(D)	(D)	(n.a.)	1	1	(n.a.)	(D)	(D)	(n.a.)
Mining, except oil and gas	25	354	383	(n.a.)	464	485	(n.a.)	(D)	(D)	(n.a.)	102	113	(n.a.)
Support activities for mining	26	13	17	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)
Utilities	27	2,357	2,672	2,741	3,007	3,063	3,333	258	274	295	206	212	229
Construction	28	24,061	27,935	33,901	11,850	12,993	14,416	2,041	2,237	2,763	1,940	2,181	2,586
Manufacturing	29	22,562	23,664	25,217	24,584	25,901	27,143	752	802	837	3,429	3,606	3,911
Durable goods manufacturing	30	15,359	16,271	17,497	11,843	12,476	13,259	(D)	285	308	2,362	2,514	2,758
Wood product manufacturing	31	733	883	(n.a.)	918	1,029	(n.a.)	(D)	(D)	(n.a.)	333	359	(n.a.)
Nonmetallic mineral product manufacturing	32	1,084	1,209	(n.a.)	943	1,022	(n.a.)	88	99	(n.a.)	70	75	(n.a.)
Primary metal manufacturing	33	228	259	(n.a.)	452	496	(n.a.)	10	(D)	(n.a.)	19	22	(n.a.)
Fabricated metal product manufacturing	34	1,596	1,706	(n.a.)	1,116	1,191	(n.a.)	24	26	(n.a.)	149	155	(n.a.)
Machinery manufacturing	35	1,461	1,552	(n.a.)	1,212	1,294	(n.a.)	2	2	(n.a.)	133	141	(n.a.)
Computer and electronic product manufacturing	36	3,867	4,057	(n.a.)	1,104	1,078	(n.a.)	(D)	(D)	(n.a.)	1,286	1,370	(n.a.)
Electrical equipment and appliance mfg.	37	450	436	(n.a.)	1,081	1,197	(n.a.)	(D)	(D)	(n.a.)	17	22	(n.a.)
Motor vehicles, bodies and trailers, and parts manufacturing	38	817	731	(n.a.)	1,674	1,530	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)
Other transportation equipment manufacturing	39	2,183	2,378	(n.a.)	1,731	1,965	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)
Furniture and related product manufacturing	40	717	717	(n.a.)	510	528	(n.a.)	29	34	(n.a.)	78	82	(n.a.)
Miscellaneous manufacturing	41	2,223	2,344	(n.a.)	1,100	1,146	(n.a.)	56	58	(n.a.)	157	172	(n.a.)
Non-durable goods manufacturing	42	7,203	7,393	7,720	12,742	13,425	13,884	(D)	518	529	1,067	1,092	1,153
Food manufacturing	43	1,576	1,586	(n.a.)	3,083	3,159	(n.a.)	206	218	(n.a.)	638	636	(n.a.)
Beverage and tobacco product manufacturing	44	720	730	(n.a.)	510	540	(n.a.)	40	43	(n.a.)	23	22	(n.a.)
Textile mills	45	89	94	(n.a.)	1,461	1,596	(n.a.)	1	2	(n.a.)	(D)	(D)	(n.a.)
Textile product mills	46	172	221	(n.a.)	1,459	1,600	(n.a.)	5	5	(n.a.)	7	6	(n.a.)
Apparel manufacturing	47	246	235	(n.a.)	297	284	(n.a.)	36	36	(n.a.)	4	5	(n.a.)
Leather and allied product manufacturing	48	50	56	(n.a.)	12	16	(n.a.)	(D)	(D)	(n.a.)	4	4	(n.a.)
Paper manufacturing	49	759	772	(n.a.)	1,730	1,799	(n.a.)	39	42	(n.a.)	109	117	(n.a.)
Printing and related support activities	50	1,050	1,116	(n.a.)	1,060	1,125	(n.a.)	56	58	(n.a.)	70	69	(n.a.)
Petroleum and coal products manufacturing	51	334	324	(n.a.)	178	172	(n.a.)	72	(D)	(n.a.)	(D)	(D)	(n.a.)
Chemical manufacturing	52	1,584	1,613	(n.a.)	1,863	1,944	(n.a.)	27	29	(n.a.)	123	132	(n.a.)
Plastics and rubber products manufacturing	53	623	647	(n.a.)	1,089	1,192	(n.a.)	10	12	(n.a.)	50	57	(n.a.)
Wholesale trade	54	19,104	20,840	23,032	13,807	14,788	16,137	906	971	1,031	1,138	1,238	1,383
Retail trade	55	28,549	30,467	33,417	13,816	14,357	15,622	2,095	2,229	2,413	2,196	2,336	2,646
Transportation and warehousing	56	10,982	11,697	12,818	9,255	9,932	9,935	1,228	1,314	1,491	795	849	913
Air transportation	57	2,072	2,017	(n.a.)	3,307	3,524	(n.a.)	559	568	(n.a.)	38	46	(n.a.)
Rail transportation	58	612	639	(n.a.)	579	579	(n.a.)	-1	(L)	(n.a.)	(D)	(D)	(n.a.)
Water transportation	59	803	919	(n.a.)	14	15	(n.a.)	60	101	(n.a.)	(D)	(D)	(n.a.)
Truck transportation	60	2,467	2,647	(n.a.)	2,448	2,584	(n.a.)	138	145	(n.a.)	410	439	(n.a.)
Transit and ground passenger transportation	61	384	416	(n.a.)	125	133	(n.a.)	47	48	(n.a.)	30	31	(n.a.)
Pipeline transportation	62	25	26	(n.a.)	23	24	(n.a.)	1	1	(n.a.)	(D)	(D)	(n.a.)
Scenic and sightseeing transportation	63	81	84	(n.a.)	10	9	(n.a.)	120	128	(n.a.)	9	9	(n.a.)
Support activities for transportation	64	2,387	2,575	(n.a.)	898	968	(n.a.)	225	236	(n.a.)	70	75	(n.a.)
Couriers and messengers	65	1,251	1,370	(n.a.)	956	(D)	(n.a.)	53	58	(n.a.)	72	77	(n.a.)
Warehousing and storage	66	900	1,005	(n.a.)	895	1,009	(n.a.)	26	29	(n.a.)	46	46	(n.a.)
Information	67	12,043	12,812	13,480	11,462	11,835	12,632	628	692	703	416	479	556
Publishing industries, except Internet	68	2,450	2,561	(n.a.)	2,274	2,109	(n.a.)	165	172	(n.a.)	125	133	(n.a.)
Motion picture and sound recording industries	69	523	532	(n.a.)	232	225	(n.a.)	41	75	(n.a.)	12	13	(n.a.)
Broadcasting, except Internet	70	3,045	3,320	(n.a.)	3,383	3,638	(n.a.)	74	78	(n.a.)	73	78	(n.a.)
Internet publishing and broadcasts	71	141	170	(n.a.)	89	89	(n.a.)	4	4	(n.a.)	10	11	(n.a.)
Telecommunications	72	4,250	4,512	(n.a.)	4,038	4,249	(n.a.)	290	310	(n.a.)	177	222	(n.a.)
ISPs, search portals, and data processing	73	1,557	1,634	(n.a.)	1,423	1,492	(n.a.)	46	45	(n.a.)	16	19	(n.a.)
Other information services	74	76	83	(n.a.)	24	34	(n.a.)	8	8	(n.a.)	3	4	(n.a.)
Finance and insurance	75	24,054	25,899	28,147	12,316	13,148	13,739	1,109	1,201	1,227	1,090	1,149	1,275
Real estate and rental and leasing	76	10,583	11,511	13,745	4,858	5,509	6,131	988	1,130	1,228	403	481	549
Professional and technical services	77	28,827	31,605	35,595	17,120	17,843	19,701	1,783	1,882	2,067	2,418	2,590	2,833
Management of companies and enterprises	78	5,569	5,970	6,587	4,036	4,683	4,890	492	692	629	538	607	601
Administrative and waste services	79	24,138	26,181	30,274	8,336	9,252	10,394	1,262	1,354	1,503	875	983	1,091
Educational services	80	3,631	3,948	4,295	2,423	2,559	2,797	432	459	492	204	220	245</

Earnings by Industry, 2003-2005¹—Continues

Illinois			Indiana			Iowa			Kansas			Kentucky			Louisiana			Line
2003 ¹	2004 ¹	2005 ¹	2003 ¹	2004 ¹	2005 ¹	2003 ¹	2004 ¹	2005 ¹	2003 ¹	2004 ¹	2005 ¹	2003 ¹	2004 ¹	2005 ¹	2003 ¹	2004 ¹	2005 ¹	
427,003	441,373	461,014	178,929	188,065	196,160	84,051	91,712	95,858	80,904	84,957	90,126	106,836	112,925	118,998	116,196	123,021	112,275	1
12,650	12,712	12,763	6,196	6,227	6,272	2,941	2,953	2,966	2,724	2,734	2,745	4,117	4,142	4,173	4,490	4,507	4,524	2
33,755	34,721	36,120	28,877	30,204	31,276	28,576	31,058	32,315	29,698	31,078	32,836	25,951	27,265	28,513	25,877	27,297	24,820	3
339,209	351,082	368,422	137,378	144,552	150,835	62,520	69,573	72,974	61,786	65,176	69,600	81,381	85,767	90,872	86,883	91,288	89,908	4
35,252	37,273	39,417	15,027	15,824	16,522	7,256	7,644	8,050	6,788	7,163	7,555	9,073	9,541	10,072	8,387	8,738	8,987	5
17,930	18,696	19,683	7,868	8,274	8,641	3,774	4,001	4,225	3,496	3,670	3,865	4,629	4,888	5,164	4,440	4,655	4,800	6
17,322	18,577	19,734	7,160	7,550	7,881	3,483	3,643	3,826	3,292	3,493	3,691	4,443	4,653	4,908	3,948	4,083	4,187	7
-1,475	-1,198	-1,217	3,441	3,309	3,452	807	811	830	1,007	932	878	-1,010	-1,329	-1,431	-128	-166	-160	8
285,993	293,476	308,073	118,725	125,060	131,309	54,136	56,153	61,879	53,496	55,558	58,578	67,845	71,609	75,003	74,635	78,617	82,598	9
71,175	69,434	72,265	28,321	27,776	29,051	14,756	14,437	14,970	13,587	13,280	13,806	18,117	17,877	18,003	18,138	17,796	18,792	10
51,972	54,068	56,393	25,138	25,951	27,354	12,853	12,784	13,440	11,185	11,375	11,898	19,466	19,956	21,060	21,684	21,824	23,161	11
242,646	253,088	267,370	98,679	103,553	108,468	45,454	48,126	50,959	43,612	45,844	48,476	58,872	61,818	65,375	61,344	63,898	65,967	12
62,554	59,590	60,816	28,574	28,909	28,027	10,909	11,813	12,761	10,802	11,767	12,727	15,744	16,322	17,394	15,121	16,110	17,044	13
45,232	41,013	41,082	19,414	19,359	20,146	7,426	8,171	8,936	7,510	8,274	9,036	11,301	11,668	12,486	11,173	12,027	12,857	14
17,322	18,577	19,734	7,160	7,550	7,881	3,483	3,643	3,826	3,292	3,493	3,691	4,443	4,653	4,908	3,948	4,083	4,187	15
34,010	38,404	40,237	12,125	14,089	14,340	6,157	9,634	9,254	7,371	7,565	8,397	6,765	7,627	8,103	10,419	11,281	11,877	16
861	2,561	1,590	294	1,242	507	772	3,729	2,826	843	459	728	173	475	330	517	499	135	17
33,149	35,843	38,646	11,831	12,846	13,833	5,386	5,906	6,428	6,529	7,106	7,668	6,592	7,152	7,774	9,902	10,782	6,762	18
1,330	3,071	2,158	592	1,606	914	1,229	4,208	3,359	1,216	946	1,270	501	829	725	661	687	343	19
337,879	348,010	366,264	136,786	142,946	149,921	61,291	65,365	69,615	60,570	64,230	68,330	80,881	84,938	90,147	86,222	90,601	89,565	20
284,556	299,643	319,787	118,164	123,198	129,236	50,719	54,232	57,972	49,234	52,098	55,884	65,625	68,741	73,118	69,129	72,449	70,556	21
351	361	402	204	234	210	255	284	284	218	226	246	330	359	380	487	492	534	22
2,241	2,454	2,628	579	627	650	126	144	156	797	912	980	1,355	1,496	1,743	4,429	4,563	4,844	23
1,647	1,834	(n.a.)	53	60	(n.a.)	3	(n.a.)	(n.a.)	562	617	(n.a.)	190	219	(n.a.)	2,122	2,289	(n.a.)	24
541	560	(n.a.)	518	558	(n.a.)	121	139	(n.a.)	81	89	(n.a.)	1,088	1,187	(n.a.)	134	138	(n.a.)	25
53	60	(n.a.)	8	10	(n.a.)	2	(n.a.)	(n.a.)	154	206	(n.a.)	76	90	(n.a.)	2,173	2,136	(n.a.)	26
2,904	2,998	3,308	1,410	1,493	1,599	759	850	721	635	685	767	536	548	597	1,047	1,118	1,141	27
20,333	21,036	22,251	6,664	9,272	9,728	3,914	4,322	4,812	3,314	3,486	3,809	4,808	4,819	5,167	5,886	6,131	6,192	28
47,163	48,410	51,169	38,556	38,712	39,484	12,029	12,848	13,718	10,422	11,046	11,952	16,236	16,145	16,608	10,342	10,463	10,819	29
28,571	29,525	31,316	29,145	28,707	28,928	7,553	8,185	8,754	6,894	7,553	8,068	10,868	10,581	10,942	4,419	4,582	4,722	30
423	411	(n.a.)	822	856	(n.a.)	507	553	(n.a.)	82	83	(n.a.)	438	473	(n.a.)	363	367	(n.a.)	31
1,091	1,146	(n.a.)	840	864	(n.a.)	315	335	(n.a.)	307	317	(n.a.)	512	535	(n.a.)	270	279	(n.a.)	32
1,716	1,871	(n.a.)	3,822	3,971	(n.a.)	436	511	(n.a.)	125	143	(n.a.)	906	957	(n.a.)	158	175	(n.a.)	33
5,969	6,286	(n.a.)	2,800	2,955	(n.a.)	905	972	(n.a.)	513	549	(n.a.)	973	1,040	(n.a.)	805	802	(n.a.)	34
6,223	6,763	(n.a.)	2,643	2,879	(n.a.)	1,990	2,302	(n.a.)	789	874	(n.a.)	1,046	1,117	(n.a.)	716	722	(n.a.)	35
3,371	3,351	(n.a.)	1,266	1,307	(n.a.)	825	927	(n.a.)	407	453	(n.a.)	676	726	(n.a.)	105	112	(n.a.)	36
2,041	2,069	(n.a.)	851	887	(n.a.)	684	673	(n.a.)	224	258	(n.a.)	690	708	(n.a.)	86	77	(n.a.)	37
3,467	3,092	(n.a.)	11,961	10,539	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	4,895	4,223	(n.a.)	(D)	(D)	(n.a.)	38
479	545	(n.a.)	1,048	1,135	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	175	199	(n.a.)	(D)	(D)	(n.a.)	39
867	860	(n.a.)	1,061	1,130	(n.a.)	421	451	(n.a.)	172	183	(n.a.)	254	267	(n.a.)	44	47	(n.a.)	40
2,925	3,131	(n.a.)	2,032	2,184	(n.a.)	291	302	(n.a.)	342	340	(n.a.)	303	336	(n.a.)	217	233	(n.a.)	41
18,591	18,886	19,853	9,411	10,005	10,556	4,476	4,663	4,964	3,938	4,152	4,400	5,368	5,564	5,666	5,923	5,881	6,092	42
4,441	4,403	(n.a.)	1,393	1,433	(n.a.)	2,313	2,426	(n.a.)	1,353	1,406	(n.a.)	994	1,040	(n.a.)	707	712	(n.a.)	43
480	563	(n.a.)	223	234	(n.a.)	71	70	(n.a.)	35	36	(n.a.)	545	587	(n.a.)	130	136	(n.a.)	44
68	65	(n.a.)	18	20	(n.a.)	8	7	(n.a.)	3	3	(n.a.)	52	53	(n.a.)	33	30	(n.a.)	45
151	141	(n.a.)	112	121	(n.a.)	28	25	(n.a.)	46	48	(n.a.)	79	77	(n.a.)	39	34	(n.a.)	46
207	215	(n.a.)	51	53	(n.a.)	63	69	(n.a.)	66	65	(n.a.)	245	246	(n.a.)	30	23	(n.a.)	47
78	91	(n.a.)	21	21	(n.a.)	24	24	(n.a.)	12	12	(n.a.)	21	21	(n.a.)	2	4	(n.a.)	48
1,676	1,660	(n.a.)	714	755	(n.a.)	265	280	(n.a.)	177	175	(n.a.)	674	671	(n.a.)	723	761	(n.a.)	49
2,546	2,600	(n.a.)	909	934	(n.a.)	367	375	(n.a.)	509	536	(n.a.)	616	628	(n.a.)	143	145	(n.a.)	50
1,298	1,180	(n.a.)	701	667	(n.a.)	89	81	(n.a.)	642	657	(n.a.)	196	184	(n.a.)	1,480	1,320	(n.a.)	51
4,957	5,135	(n.a.)	3,340	3,744	(n.a.)	611	660	(n.a.)	652	724	(n.a.)	1,140	1,169	(n.a.)	2,434	2,495	(n.a.)	52
2,690	2,832	(n.a.)	1,929	2,022	(n.a.)	637	646	(n.a.)	444	490	(n.a.)	807	887	(n.a.)	202	220	(n.a.)	53
20,890	22,162	23,593	6,594	7,033	7,556	3,338	3,604	3,926	3,340	3,556	3,852	4,030	4,396	4,690	3,875	4,095	4,159	54
19,297	19,949	20,899	9,197	9,433	9,804	4,834	4,990	5,164	4,184	4,308	4,497	5,868	6,080	6,400	6,101	6,275	6,408	55
13,077	13,833	14,866	5,322	5,618	6,119	2,457	2,642	2,885	2,335	2,431	2,563	4,510	4,839	5,210	4,095	4,245	4,405	56
2,905	3,007	(n.a.)	425	394	(n.a.)	21	21	(n.a.)	39	47	(n.a.)	697	752	(n.a.)	192	209	(n.a.)	57
1,256	1,305	(n.a.)	428	452	(n.a.)	279	294	(n.a.)	305	294	(n.a.)	305	320	(n.a.)	(D)	(D)	(n.a.)	58
121	129	(n.a.)	(D)	(D)	(n.a.)	15	13	(n.a.)	(D)	(L)	(n.a.)	63	69	(n.a.)	404	448	(n.a.)	59

Table 4. Personal Income by Major Source and

(Millions of

Item	Line	Maine			Maryland			Massachusetts			Michigan		
		2003 ^a	2004 ^a	2005 ^a	2003 ^a	2004 ^a	2005 ^a	2003 ^a	2004 ^a	2005 ^a	2003 ^a	2004 ^a	2005 ^a
Income by place of residence													
Personal income (lines 4-11)	1	37,281	39,510	41,300	206,292	220,402	233,874	255,403	270,236	283,391	318,283	324,134	335,164
Population (thousands) ^b	2	1,308	1,315	1,322	5,512	5,561	5,600	6,418	6,407	6,399	10,078	10,104	10,121
Per capita personal income (dollars) ^c	3	28,497	30,046	31,252	37,423	39,631	41,760	39,798	42,176	44,289	31,582	32,079	33,116
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90)	4	26,650	28,241	29,499	145,140	155,190	165,661	204,747	218,452	229,802	251,821	254,041	262,417
Less: Contributions for government social insurance ^d	5	2,932	3,068	3,159	15,984	17,125	18,188	21,343	23,013	24,102	27,581	28,306	29,248
Employer and self-employed contributions for government social insurance	6	1,580	1,665	1,716	8,228	8,711	9,215	10,955	11,485	11,904	13,980	14,330	14,807
Employer contributions for government social insurance	7	1,353	1,403	1,443	7,756	8,414	8,973	10,389	11,528	12,197	13,601	13,976	14,442
Plus: Adjustment for residence ^e	8	709	709	757	20,949	21,884	23,288	-4,842	-4,742	-5,014	1,060	1,118	1,220
Equals: Net earnings by place of residence	9	23,647	24,755	26,099	143,935	150,518	159,111	173,831	178,050	188,849	211,410	222,999	227,525
Plus: Dividends, interest, and rent ^f	10	6,456	6,422	6,742	33,588	33,113	34,984	42,789	41,675	44,334	45,566	44,446	46,515
Plus: Personal current transfer receipts	11	6,464	7,004	7,423	21,403	22,780	24,043	33,299	33,908	35,032	44,783	46,901	49,101
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	19,250	20,183	20,840	106,327	112,368	119,171	151,997	160,217	166,912	176,652	180,252	186,722
Supplements to wages and salaries	13	4,631	5,034	5,374	24,912	27,565	30,081	32,347	35,925	38,667	49,614	46,388	46,688
Employer contributions for employee pension and insurance fund	14	3,278	3,631	3,931	17,156	19,151	21,108	21,958	24,398	26,470	36,013	32,412	32,247
Employer contributions for government social insurance	15	1,353	1,403	1,443	7,756	8,414	8,973	10,389	11,528	12,197	13,601	13,976	14,442
Proprietors' income ^g	16	2,770	3,024	3,286	13,902	15,257	16,409	20,403	22,309	24,224	25,554	27,401	29,006
Farm	17	-4	-4	25	157	241	233	-8	-9	-23	64	276	-158
Nonfarm	18	2,773	3,028	3,260	13,744	15,017	16,176	20,412	22,318	24,246	25,490	27,126	29,163
Earnings by industry													
Farm earnings	19	93	99	140	313	408	420	113	122	123	559	885	516
Nonfarm earnings	20	26,557	28,141	29,359	144,827	154,783	165,241	204,633	218,330	229,679	251,262	253,156	261,901
Private earnings	21	21,534	22,804	23,796	111,297	119,326	128,721	180,339	192,737	202,980	217,667	218,216	225,652
Forestry, fishing, related activities, and other ^h	22	336	363	394	120	131	147	437	489	607	311	336	350
Mining	23	11	12	12	116	129	150	291	326	343	706	760	815
Oil and gas extraction	24	1	1	(n.a.)	(D)	(D)	(n.a.)	174	196	(n.a.)	320	348	(n.a.)
Mining, except oil and gas	25	(D)	(D)	(n.a.)	94	106	(n.a.)	111	124	(n.a.)	305	314	(n.a.)
Support activities for mining	26	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	5	7	(n.a.)	80	98	(n.a.)
Utilities	27	206	210	223	2,436	2,558	2,879	1,508	1,517	1,552	2,743	2,746	2,873
Construction	28	1,782	1,922	2,005	10,884	12,137	13,479	11,527	12,309	13,101	13,254	13,870	14,423
Manufacturing	29	3,604	3,665	3,789	10,207	10,631	11,070	25,315	25,814	26,722	63,589	57,502	55,959
Durable goods manufacturing	30	1,808	1,892	1,948	6,077	6,380	6,629	18,039	18,820	19,081	53,278	47,162	45,508
Wood product manufacturing	31	259	292	(n.a.)	179	191	(n.a.)	143	172	(n.a.)	553	569	(n.a.)
Nonmetallic mineral product manufacturing	32	64	68	(n.a.)	291	311	(n.a.)	408	441	(n.a.)	1,205	1,176	(n.a.)
Primary metal manufacturing	33	31	33	(n.a.)	406	404	(n.a.)	359	398	(n.a.)	1,995	2,143	(n.a.)
Fabricated metal product manufacturing	34	214	222	(n.a.)	506	519	(n.a.)	2,425	2,530	(n.a.)	4,496	4,765	(n.a.)
Machinery manufacturing	35	131	136	(n.a.)	662	789	(n.a.)	1,682	1,828	(n.a.)	5,282	5,517	(n.a.)
Computer and electronic product manufacturing	36	271	289	(n.a.)	2,426	2,577	(n.a.)	8,155	8,317	(n.a.)	1,260	1,310	(n.a.)
Electrical equipment and appliance mfg.	37	55	60	(n.a.)	149	152	(n.a.)	945	960	(n.a.)	1,071	1,144	(n.a.)
Motor vehicles, bodies and trailers, and parts manufacturing	38	41	36	(n.a.)	(D)	(D)	(n.a.)	160	(D)	(n.a.)	33,017	26,334	(n.a.)
Other transportation equipment manufacturing	39	592	605	(n.a.)	(D)	(D)	(n.a.)	1,426	(D)	(n.a.)	1,031	770	(n.a.)
Furniture and related product manufacturing	40	67	67	(n.a.)	168	171	(n.a.)	306	316	(n.a.)	1,448	1,477	(n.a.)
Miscellaneous manufacturing	41	83	85	(n.a.)	454	479	(n.a.)	2,031	2,093	(n.a.)	1,921	1,956	(n.a.)
Nonurable goods manufacturing	42	1,796	1,773	1,841	4,130	4,251	4,440	7,275	7,195	7,641	10,310	10,341	10,450
Food manufacturing	43	248	256	(n.a.)	761	757	(n.a.)	1,013	1,074	(n.a.)	1,664	1,703	(n.a.)
Beverage and tobacco product manufacturing	44	37	43	(n.a.)	288	292	(n.a.)	197	203	(n.a.)	278	290	(n.a.)
Textile mills	45	80	62	(n.a.)	70	69	(n.a.)	468	451	(n.a.)	36	34	(n.a.)
Textile product mills	46	40	44	(n.a.)	51	51	(n.a.)	147	147	(n.a.)	116	111	(n.a.)
Apparel manufacturing	47	30	29	(n.a.)	90	91	(n.a.)	164	169	(n.a.)	42	39	(n.a.)
Leather and allied product manufacturing	48	95	95	(n.a.)	51	(D)	(n.a.)	167	149	(n.a.)	87	83	(n.a.)
Paper manufacturing	49	863	839	(n.a.)	302	309	(n.a.)	945	944	(n.a.)	1,045	1,044	(n.a.)
Printing and related support activities	50	108	111	(n.a.)	796	809	(n.a.)	909	946	(n.a.)	975	965	(n.a.)
Petroleum and coal products manufacturing	51	69	63	(n.a.)	106	(D)	(n.a.)	201	201	(n.a.)	746	748	(n.a.)
Chemical manufacturing	52	129	123	(n.a.)	1,189	1,268	(n.a.)	2,080	1,922	(n.a.)	3,033	2,899	(n.a.)
Plastics and rubber products manufacturing	53	97	108	(n.a.)	425	457	(n.a.)	985	987	(n.a.)	2,288	2,424	(n.a.)
Wholesale trade	54	1,128	1,206	1,267	6,373	6,825	7,207	10,938	11,518	11,671	11,667	12,071	12,775
Retail trade	55	2,462	2,595	2,657	9,651	10,154	10,739	12,024	12,615	13,219	15,451	15,820	16,318
Transportation and warehousing	56	664	707	740	3,331	3,564	3,799	3,826	3,954	4,158	6,664	6,996	7,313
Air transportation	57	19	20	(n.a.)	287	344	(n.a.)	577	563	(n.a.)	1,296	1,347	(n.a.)
Rail transportation	58	38	40	(n.a.)	(D)	(D)	(n.a.)	266	(D)	(n.a.)	(D)	(D)	(n.a.)
Water transportation	59	6	6	(n.a.)	55	52	(n.a.)	86	77	(n.a.)	31	33	(n.a.)
Truck transportation	60	306	325	(n.a.)	926	990	(n.a.)	1,047	1,081	(n.a.)	2,214	2,354	(n.a.)
Transit and ground passenger transportation	61	34	35	(n.a.)	252	254	(n.a.)	530	547	(n.a.)	164	172	(n.a.)
Pipeline transportation	62	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	13	251	260
Scenic and sightseeing transportation	63	6	9	(n.a.)	10	12	(n.a.)	36	38	(n.a.)	18	17	(n.a.)
Support activities for transportation	64	74	81	(n.a.)	619	653	(n.a.)	367	381	(n.a.)	842	881	(n.a.)
Couriers and messengers	65	(D)	(D)	(n.a.)	483	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)
Warehousing and storage	66	83	91	(n.a.)	512	523	(n.a.)	365	394	(n.a.)	939	959	(n.a.)
Information	67	578	599	633	4,971	5,227	5,392	7,840	8,008	8,860	4,866	4,790	5,010
Publishing industries, except Internet	68	148	157	(n.a.)	842	901	(n.a.)	3,875	4,003	(n.a.)	1,884	1,893	(n.a.)
Motion picture and sound recording industries	69	30	27	(n.a.)	138	156	(n.a.)	182	184	(n.a.)	219	220	(n.a.)
Broadcasting, except Internet	70	92	92	(n.a.)	1,648	1,793	(n.a.)	323	562	(n.a.)	549	604	(n.a.)
Internet publishing and broadcasts	71	9	11	(n.a.)	71	86	(n.a.)	293	293	(n.a.)	35	41	(n.a.)
Telecommunications	72	209	223	(n.a.)	1,661	1,680	(n.a.)	1,989	1,963	(n.a.)	1,560	1,601	(n.a.)
ISPs, search portals, and data processing	73	68	66	(n.a.)	572	589	(n.a.)	914	1,023	(n.a.)	381	391	(n.a.)
Other information services	74	21	23	(n.a.)	99	41	(n.a.)	53	59	(n.a.)	37	40	(n.a.)
Finance and insurance	75	1,645	1,708	1,727	9,297	9,696	10,307	22,494	25,530	24,880	12,103	12,328	12,749
Real estate and rental and leasing	76	461	518	(n.a.)	3,506	4,017	4,324	4,698	5,378	5,861	8,238	9,209	9,908
Professional and technical services	77	1,568	1,669	1,786	18,100	19,665	21,710	25,711	28,062	30,822	23,695	24,069	25,636
Management of companies and enterprises	78	371	457	392	703	802	1,241	5,249	5,817	6,372	6,708	7,502	7,595
Administrative and waste services	79	729	745	799	5,292	5,685	6,218	6,508	7,022	7,559	9,656	10,247	11,075
Educational services	80	377	397	406	2,479	2,673							

Earnings by Industry, 2003-2005¹—Continues
dollars]

Minnesota			Mississippi			Missouri			Montana			Nebraska			Nevada			Line
2003 ^a	2004 ^a	2005 ^b	2003 ^a	2004 ^a	2005 ^b	2003 ^a	2004 ^a	2005 ^b	2003 ^a	2004 ^a	2005 ^b	2003 ^a	2004 ^a	2005 ^b	2003 ^a	2004 ^a	2005 ^b	
173,394	184,414	191,830	67,038	71,122	73,955	167,042	175,524	185,026	24,028	25,635	27,497	53,438	56,523	59,124	71,606	78,822	86,650	1
5,062	5,097	5,133	2,881	2,901	2,921	5,719	5,760	5,800	918	927	936	1,738	1,748	1,759	2,242	2,333	2,415	2
34,256	36,184	37,373	23,271	24,518	25,318	29,210	30,475	31,899	26,177	27,657	29,387	30,747	32,341	33,616	31,943	33,787	35,883	3
138,475	147,972	154,076	47,032	49,796	51,300	128,894	135,403	143,005	17,162	18,424	20,078	41,452	43,923	46,026	55,064	61,542	69,137	4
16,357	17,303	17,950	5,195	5,452	5,685	14,013	14,548	15,315	2,061	2,184	2,353	4,523	4,712	4,915	5,641	6,193	6,917	5
8,316	8,794	9,137	2,772	2,905	3,028	7,301	7,614	8,030	1,032	1,099	1,184	2,334	2,450	2,566	2,850	3,145	3,511	6
8,041	8,509	8,814	2,424	2,547	2,658	6,712	6,934	7,285	1,029	1,086	1,169	2,189	2,262	2,350	2,791	3,048	3,406	7
-1,168	-1,239	-1,288	1,721	1,836	1,949	-4,057	-4,013	-4,060	31	29	30	-856	-889	-944	-314	-387	-466	8
116,167	121,340	129,518	40,874	43,570	46,083	106,542	111,232	116,016	14,159	15,076	16,213	33,061	35,913	37,396	45,528	49,286	54,494	9
30,012	29,451	30,823	9,817	9,660	10,178	30,391	29,998	31,285	4,430	4,359	4,569	9,397	9,204	9,606	13,737	14,154	14,959	10
20,551	21,546	22,584	13,861	14,412	15,296	26,186	27,282	28,836	3,774	3,892	4,111	7,042	7,319	7,754	7,639	8,110	8,542	11
104,249	110,090	114,635	32,857	34,288	35,822	93,927	97,324	102,752	11,489	12,154	13,129	29,110	30,433	31,917	40,631	45,169	50,696	12
23,269	25,401	27,138	8,604	9,287	9,903	23,027	24,256	26,004	3,004	3,282	3,616	6,834	7,347	7,898	8,796	9,991	11,450	13
15,228	16,892	18,324	6,181	6,740	7,248	16,315	17,321	18,719	1,974	2,196	2,447	4,645	5,086	5,548	6,005	6,943	8,044	14
8,041	8,509	8,814	2,424	2,547	2,658	6,712	6,934	7,285	1,029	1,086	1,169	2,189	2,262	2,350	2,791	3,048	3,406	15
10,957	12,481	12,304	5,570	6,221	5,575	11,940	13,824	14,249	2,670	2,988	3,334	5,508	6,143	6,212	5,637	6,381	6,991	16
505	1,019	3	1,056	1,309	812	235	1,255	719	190	268	350	1,526	1,781	1,532	22	44	52	17
10,452	11,461	12,301	4,515	4,913	4,763	11,645	12,569	13,530	2,479	2,720	2,984	3,981	4,362	4,680	5,615	6,337	6,939	18
1,014	1,583	632	1,201	1,499	1,024	570	1,514	1,009	351	421	521	1,948	2,234	2,038	85	105	119	19
137,461	146,389	153,444	45,830	48,297	50,276	128,324	133,889	141,996	16,811	18,002	19,557	39,505	41,689	43,989	54,979	61,437	69,018	20
118,249	126,198	132,284	34,732	36,489	38,100	107,890	112,157	119,364	12,878	13,850	15,225	32,196	33,950	35,910	46,764	52,465	59,380	21
311	333	351	507	527	555	352	360	360	181	188	199	167	173	204	29	31	33	22
456	485	508	473	513	529	327	321	510	404	497	574	115	128	133	753	837	933	23
(D)	(D)	(n.a.)	254	275	(n.a.)	16	(n.a.)	16	79	100	(n.a.)	20	22	(n.a.)	20	24	(n.a.)	24
411	435	(n.a.)	68	69	(n.a.)	302	284	(n.a.)	256	293	(n.a.)	89	99	(n.a.)	672	735	(n.a.)	25
(D)	(D)	(n.a.)	151	169	(n.a.)	9	19	(n.a.)	68	104	(n.a.)	6	7	(n.a.)	61	78	(n.a.)	26
1,256	1,396	1,476	574	627	667	1,064	1,116	1,153	336	343	380	848	903	941	515	572	560	27
6,685	9,346	9,545	2,453	2,508	2,839	8,454	8,983	9,641	1,283	1,423	1,678	2,482	2,671	2,792	5,994	7,240	8,865	28
21,888	23,065	24,019	7,865	8,178	8,566	18,842	19,088	19,659	1,008	1,025	1,091	4,881	4,967	5,225	2,511	2,713	2,959	29
14,512	15,596	16,297	5,042	5,369	5,654	12,332	12,404	12,760	624	566	578	2,344	2,404	2,536	1,830	1,912	2,163	30
930	997	(n.a.)	521	551	(n.a.)	315	329	(n.a.)	223	230	(n.a.)	72	79	(n.a.)	83	93	(n.a.)	31
528	580	(n.a.)	225	225	(n.a.)	548	579	(n.a.)	46	47	(n.a.)	121	131	(n.a.)	242	274	(n.a.)	32
359	402	(n.a.)	143	146	(n.a.)	484	524	(n.a.)	33	27	(n.a.)	75	85	(n.a.)	58	68	(n.a.)	33
2,293	2,458	(n.a.)	492	488	(n.a.)	1,566	1,695	(n.a.)	54	54	(n.a.)	365	373	(n.a.)	220	245	(n.a.)	34
2,255	2,396	(n.a.)	557	588	(n.a.)	1,567	1,608	(n.a.)	59	65	(n.a.)	479	482	(n.a.)	84	89	(n.a.)	35
4,363	4,620	(n.a.)	127	139	(n.a.)	503	508	(n.a.)	21	25	(n.a.)	326	347	(n.a.)	218	218	(n.a.)	36
449	498	(n.a.)	366	391	(n.a.)	762	798	(n.a.)	7	5	(n.a.)	107	108	(n.a.)	51	53	(n.a.)	37
654	504	(n.a.)	(D)	(D)	(n.a.)	3,603	2,932	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	38
417	455	(n.a.)	(D)	(D)	(n.a.)	1,543	1,921	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	39
557	597	(n.a.)	926	973	(n.a.)	681	713	(n.a.)	32	33	(n.a.)	119	128	(n.a.)	121	142	(n.a.)	40
1,708	2,090	(n.a.)	181	178	(n.a.)	760	796	(n.a.)	65	66	(n.a.)	220	231	(n.a.)	642	690	(n.a.)	41
7,375	7,469	7,722	2,824	2,808	2,912	6,509	6,685	6,899	442	447	467	2,538	2,689	2,899	680	731	796	42
2,235	2,202	(n.a.)	757	781	(n.a.)	1,805	1,792	(n.a.)	84	94	(n.a.)	1,598	1,580	(n.a.)	160	167	(n.a.)	43
148	154	(n.a.)	37	38	(n.a.)	537	564	(n.a.)	31	33	(n.a.)	57	53	(n.a.)	15	17	(n.a.)	44
18	19	(n.a.)	55	58	(n.a.)	20	25	(n.a.)	(D)	(D)	(n.a.)	9	7	(n.a.)	(D)	(D)	(n.a.)	45
99	91	(n.a.)	62	55	(n.a.)	74	77	(n.a.)	12	13	(n.a.)	12	13	(n.a.)	17	17	(n.a.)	46
44	45	(n.a.)	146	133	(n.a.)	123	121	(n.a.)	6	7	(n.a.)	11	9	(n.a.)	6	6	(n.a.)	47
82	77	(n.a.)	4	5	(n.a.)	141	140	(n.a.)	3	4	(n.a.)	4	5	(n.a.)	(D)	(D)	(n.a.)	48
883	876	(n.a.)	464	424	(n.a.)	530	548	(n.a.)	(D)	(D)	(n.a.)	92	97	(n.a.)	39	41	(n.a.)	49
1,644	1,697	(n.a.)	134	134	(n.a.)	824	846	(n.a.)	36	38	(n.a.)	228	237	(n.a.)	174	184	(n.a.)	50
322	300	(n.a.)	317	285	(n.a.)	183	167	(n.a.)	172	154	(n.a.)	4	4	(n.a.)	14	17	(n.a.)	51
1,040	1,116	(n.a.)	459	484	(n.a.)	1,399	1,478	(n.a.)	45	50	(n.a.)	260	276	(n.a.)	96	104	(n.a.)	52
861	891	(n.a.)	390	411	(n.a.)	874	926	(n.a.)	8	8	(n.a.)	263	280	(n.a.)	151	169	(n.a.)	53
8,812	9,453	10,261	1,769	1,905	2,027	7,042	7,496	8,128	698	761	824	2,061	2,229	2,346	2,081	2,298	2,605	54
8,811	9,234	9,419	3,660	3,792	3,973	9,163	9,394	9,909	1,538	1,628	1,719	2,774	2,899	3,011	4,173	4,591	5,064	55
4,890	5,167	5,468	1,813	1,928	2,065	5,185	5,175	5,402	671	708	771	2,836	2,967	3,203	1,702	1,887	2,126	56
1,633	1,773	(n.a.)	16	16	(n.a.)	830	537	(n.a.)	31	32	(n.a.)	25	26	(n.a.)	211	237	(n.a.)	57
369	384	(n.a.)	(D)	(D)	(n.a.)	200	214	(n.a.)	200	214	(n.a.)	992	1,031	(n.a.)	68	72	(n.a.)	58
(D)	34	(n.a.)	44	46	(n.a.)	26	43	(n.a.)	(L)	(L)	(n.a.)	(L)	(L)	(n.a.)	(D)	(D)	(n.a.)	59
1,359	1,436	(n.a.)	909	982	(n.a.)	2,151	2,303	(n.a.)	272	288	(n.a.)	1,219	1,274	(n.a.)	343	390	(n.a.)	60
283	296	(n.a.)	34	38	(n.a.)	183	201	(n.a.)	28	26	(n.a.)	31	33	(n.a.)	455	516	(n.a.)	61
40																		

Table 4. Personal Income by Major Source and
[Millions of

Item	Line	New Hampshire			New Jersey			New Mexico			New York		
		2003 ^a	2004 ^a	2005 ^b	2003 ^c	2004 ^c	2005 ^b	2003 ^c	2004 ^c	2005 ^b	2003 ^c	2004 ^c	2005 ^b
Income by place of residence													
Personal income (lines 4–11)	1	44,422	47,570	50,312	342,362	361,524	381,595	46,779	49,828	53,308	691,123	737,756	779,941
Population (thousands) ²	2	1,288	1,299	1,310	8,640	8,685	8,718	1,879	1,903	1,928	19,228	19,281	19,255
Per capita personal income (dollars) ³	3	34,500	36,616	38,408	39,625	41,626	43,771	24,892	26,184	27,644	35,944	38,264	40,507
Derivation of personal income													
Earnings by place of work (lines 12–18 or 19–90)	4	32,482	34,921	37,416	252,207	265,438	281,252	34,637	37,210	40,238	558,688	596,716	634,007
Less: Contributions for government social insurance ⁴	5	3,574	3,834	4,083	29,263	30,341	31,842	3,661	3,838	4,079	62,072	64,760	67,854
Employer and self-employed contributions for government social insurance	6	1,929	2,052	2,179	15,146	15,751	16,535	1,906	2,024	2,160	30,553	32,136	33,805
Employer contributions for government social insurance	7	1,645	1,781	1,904	14,117	14,589	15,307	1,755	1,814	1,918	31,519	32,624	34,049
Plus: Adjustment for residence ⁵	8	3,832	3,748	3,945	23,908	23,731	25,690	259	263	278	-31,268	-30,901	-33,321
Equals: Net earnings by place of residence	9	31,542	32,769	35,013	240,458	248,628	261,719	30,002	31,679	33,645	455,686	469,991	500,696
Plus: Dividends, interest, and rent ⁶	10	7,540	7,455	7,797	51,898	50,545	53,062	7,058	6,901	7,295	104,309	102,079	106,338
Plus: Personal current transfer receipts	11	4,981	5,062	5,323	41,975	42,867	44,765	7,885	8,375	8,909	116,604	121,722	127,987
Earnings by place of work													
Wage and salary disbursements	12	23,557	25,068	26,701	185,960	193,974	204,424	25,039	26,489	28,325	406,470	431,738	457,176
Supplements to wages and salaries	13	5,054	5,593	6,122	38,924	41,756	45,036	6,028	6,611	7,260	85,787	92,335	99,518
Employer contributions for employee pension and insurance fund	14	3,409	3,811	4,218	24,807	27,167	29,729	4,274	4,797	5,342	54,268	59,711	65,469
Employer contributions for government social insurance	15	1,645	1,781	1,904	14,117	14,589	15,307	1,755	1,814	1,918	31,519	32,624	34,049
Proprietors' income ⁷	16	3,871	4,260	4,593	27,323	29,708	31,792	3,570	4,110	4,653	66,432	72,643	77,313
Farm	17	(L)	1	-4	30	24	-24	334	24	772	251	239	294
Nonfarm	18	3,871	4,259	4,596	27,293	29,684	31,815	3,236	3,558	3,881	66,181	72,404	77,019
Earnings by industry													
Farm earnings	19	43	47	47	254	264	244	536	745	988	781	806	922
Nonfarm earnings	20	32,439	34,874	37,369	251,953	265,174	281,007	34,101	36,644	39,250	557,907	595,911	633,085
Private earnings	21	28,471	30,639	32,926	215,509	226,148	240,611	24,024	25,633	27,684	474,882	508,731	542,743
Forestry, fishing, related activities, and other ⁸	22	118	127	138	121	127	138	117	123	128	1,214	1,245	1,319
Mining	23	32	38	44	172	194	215	1,123	1,263	1,459	830	934	996
Oil and gas extraction	24	2	2	(n.a.)	36	42	(n.a.)	486	548	(n.a.)	478	537	(n.a.)
Mining, except oil and gas	25	(D)	(D)	(n.a.)	130	145	(n.a.)	254	275	(n.a.)	324	365	(n.a.)
Support activities for mining	26	(D)	(D)	(n.a.)	6	7	(n.a.)	383	440	(n.a.)	28	32	(n.a.)
Utilities	27	319	358	356	2,177	2,248	2,314	311	331	366	5,576	5,709	5,973
Construction	28	2,315	2,541	2,700	13,243	14,377	15,238	2,185	2,429	2,809	23,451	24,560	25,828
Manufacturing	29	5,351	5,652	5,925	28,983	29,821	30,436	2,132	2,145	2,263	43,133	43,719	45,136
Durable goods manufacturing	30	4,009	4,299	4,559	11,825	12,074	12,277	1,642	1,641	1,743	24,841	24,888	25,741
Wood product manufacturing	31	133	139	(n.a.)	228	250	(n.a.)	46	53	(n.a.)	409	442	(n.a.)
Nonmetallic mineral product manufacturing	32	147	162	(n.a.)	910	936	(n.a.)	102	104	(n.a.)	1,099	1,143	(n.a.)
Primary metal manufacturing	33	156	166	(n.a.)	609	664	(n.a.)	39	50	(n.a.)	860	903	(n.a.)
Fabricated metal product manufacturing	34	579	622	(n.a.)	1,535	1,574	(n.a.)	111	121	(n.a.)	3,017	3,152	(n.a.)
Machinery manufacturing	35	475	508	(n.a.)	1,367	1,383	(n.a.)	65	66	(n.a.)	3,815	3,949	(n.a.)
Computer and electronic product manufacturing	36	1,623	1,772	(n.a.)	2,720	2,757	(n.a.)	878	832	(n.a.)	6,813	6,955	(n.a.)
Electrical equipment and appliance mfg.	37	285	309	(n.a.)	547	566	(n.a.)	17	17	(n.a.)	1,087	1,127	(n.a.)
Motor vehicles, bodies and trailers, and parts manufacturing	38	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	3,371	2,638	(n.a.)
Other transportation equipment manufacturing	39	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	756	856	(n.a.)
Furniture and related product manufacturing	40	58	60	(n.a.)	391	402	(n.a.)	35	37	(n.a.)	792	815	(n.a.)
Miscellaneous manufacturing	41	374	391	(n.a.)	2,717	2,912	(n.a.)	241	250	(n.a.)	2,829	2,907	(n.a.)
Nondurable goods manufacturing	42	1,341	1,353	1,366	17,158	17,747	18,159	491	505	520	18,292	18,831	19,394
Food manufacturing	43	105	99	(n.a.)	1,914	1,980	(n.a.)	185	190	(n.a.)	2,466	2,495	(n.a.)
Beverage and tobacco product manufacturing	44	82	75	(n.a.)	210	159	(n.a.)	14	15	(n.a.)	875	919	(n.a.)
Textile mills	45	83	85	(n.a.)	258	249	(n.a.)	3	3	(n.a.)	552	477	(n.a.)
Textile product mills	46	9	9	(n.a.)	229	226	(n.a.)	3	4	(n.a.)	258	272	(n.a.)
Apparel manufacturing	47	10	10	(n.a.)	468	491	(n.a.)	9	6	(n.a.)	2,092	2,169	(n.a.)
Leather and allied product manufacturing	48	28	22	(n.a.)	91	93	(n.a.)	3	3	(n.a.)	121	117	(n.a.)
Paper manufacturing	49	211	204	(n.a.)	1,170	1,162	(n.a.)	35	37	(n.a.)	1,477	1,497	(n.a.)
Printing and related support activities	50	188	193	(n.a.)	1,772	1,840	(n.a.)	46	47	(n.a.)	2,235	2,342	(n.a.)
Petroleum and coal products manufacturing	51	59	57	(n.a.)	712	530	(n.a.)	91	79	(n.a.)	1,531	1,598	(n.a.)
Chemical manufacturing	52	147	141	(n.a.)	9,119	9,774	(n.a.)	71	86	(n.a.)	5,302	5,534	(n.a.)
Plastics and rubber products manufacturing	53	420	457	(n.a.)	1,215	1,242	(n.a.)	32	33	(n.a.)	1,382	1,412	(n.a.)
Wholesale trade	54	2,047	2,191	2,402	19,014	19,354	20,541	1,090	1,154	1,248	26,278	27,832	29,340
Retail trade	55	3,345	3,480	3,698	17,878	18,289	19,178	2,671	2,837	3,018	29,068	30,538	32,724
Transportation and warehousing	56	603	643	678	8,889	9,391	10,170	940	1,032	1,112	11,942	12,560	13,294
Air transportation	57	41	44	(n.a.)	1,117	1,241	(n.a.)	71	79	(n.a.)	2,287	2,324	(n.a.)
Rail transportation	58	9	12	(n.a.)	125	130	(n.a.)	(D)	(D)	(n.a.)	530	550	(n.a.)
Water transportation	59	1	(D)	(n.a.)	211	209	(n.a.)	(L)	(L)	(n.a.)	325	370	(n.a.)
Truck transportation	60	225	235	(n.a.)	2,635	2,767	(n.a.)	352	373	(n.a.)	2,321	2,444	(n.a.)
Transit and ground passenger transportation	61	64	69	(n.a.)	778	816	(n.a.)	66	68	(n.a.)	2,004	2,183	(n.a.)
Pipeline transportation	62	11	(D)	(n.a.)	29	29	(n.a.)	72	90	(n.a.)	64	61	(n.a.)
Scenic and sightseeing transportation	63	8	8	(n.a.)	21	20	(n.a.)	3	(D)	(n.a.)	62	69	(n.a.)
Support activities for transportation	64	57	67	(n.a.)	1,797	1,928	(n.a.)	108	125	(n.a.)	1,912	2,011	(n.a.)
Couriers and messengers	65	91	98	(n.a.)	958	1,017	(n.a.)	(D)	(D)	(n.a.)	1,650	1,771	(n.a.)
Warehousing and storage	66	95	96	(n.a.)	1,220	1,233	(n.a.)	43	45	(n.a.)	786	777	(n.a.)
Information	67	913	996	1,113	10,341	10,613	10,865	723	726	792	34,471	36,015	37,225
Publishing industries, except Internet	68	490	537	(n.a.)	2,723	2,855	(n.a.)	162	168	(n.a.)	8,753	8,820	(n.a.)
Motion picture and sound recording industries	69	26	22	(n.a.)	284	326	(n.a.)	26	27	(n.a.)	4,860	5,030	(n.a.)
Broadcasting, except Internet	70	122	105	(n.a.)	1,499	1,616	(n.a.)	105	113	(n.a.)	11,985	13,037	(n.a.)
Internet publishing and broadcasts	71	7	10	(n.a.)	87	83	(n.a.)	6	6	(n.a.)	457	452	(n.a.)
Telecommunications	72	195	242	(n.a.)	4,331	4,301	(n.a.)	346	333	(n.a.)	5,843	5,821	(n.a.)
ISPs, search portals, and data processing	73	69	76	(n.a.)	1,293	1,279	(n.a.)	71	72	(n.a.)	2,002	2,017	(n.a.)
Other information services	74	4	5	(n.a.)	125	153	(n.a.)	6	7	(n.a.)	571	838	(n.a.)
Finance and insurance	75	2,248	2,376	2,623	22,645	23,928	25,759	1,421	1,473	1,543	89,925	102,607	111,009
Real estate and rental and leasing	76	752	760	955	5,706	6,535	6,847	610	702	748	13,369	14,893	16,149
Professional and technical services	77	2,377	2,589	2,855	27,021	28,993	30,595	3,159	3,360	3,507	58,695	62,742	68,452
Management of companies and enterprises	78	542	766	834	7,169	7,856	9,186	260	283	329	15,592	16,592	17,751
Administrative and waste services	79	955	1,058	1,156	9,878	10,582	11,367	1,314	1,403	1,511	17,433	18,597	20,081
Educ													

Earnings by Industry, 2003-2005¹—Continues

dollars]

North Carolina			North Dakota			Ohio			Oklahoma			Oregon			Pennsylvania			Line
2003 ¹	2004 ¹	2005 ¹	2003 ¹	2004 ¹	2005 ¹	2003 ¹	2004 ¹	2005 ¹	2003 ¹	2004 ¹	2005 ¹	2003 ¹	2004 ¹	2005 ¹	2003 ¹	2004 ¹	2005 ¹	
234,638	250,427	265,296	18,250	18,768	19,988	342,425	356,796	372,332	93,092	98,095	104,060	103,890	109,757	116,889	392,792	412,890	433,752	1
8,422	8,540	8,683	633	636	637	11,432	11,450	11,464	3,505	3,524	3,548	3,563	3,591	3,641	12,365	12,394	12,430	2
27,859	29,322	30,553	28,828	29,494	31,395	29,954	31,161	32,478	26,560	27,840	29,330	29,161	30,561	32,103	31,767	33,312	34,897	3
181,840	193,812	207,063	14,514	14,966	16,074	263,241	274,175	286,744	68,758	73,134	77,953	80,090	85,554	93,012	291,979	308,068	325,566	4
20,862	21,892	23,090	1,696	1,803	1,900	26,995	28,216	29,413	7,303	7,802	8,285	9,615	10,247	11,073	33,802	35,462	37,155	5
10,680	11,291	11,970	824	880	929	13,714	14,326	14,921	3,762	3,969	4,199	4,540	4,801	5,178	17,221	18,227	19,157	6
10,187	10,601	11,120	871	923	971	13,281	13,890	14,493	3,541	3,832	4,086	5,075	5,446	5,896	16,581	17,234	17,999	7
-811	-793	-832	-483	-503	-558	-1,438	-1,449	-1,426	1,031	1,062	1,131	-1,881	-1,919	-2,080	3,407	3,470	3,690	8
155,770	161,487	171,053	10,866	12,173	13,441	224,731	234,347	243,359	60,114	62,924	66,412	65,538	67,825	72,040	251,144	261,894	275,230	9
38,141	37,544	39,352	3,421	3,434	3,614	55,231	54,290	56,601	15,299	14,971	15,892	19,108	18,634	19,381	65,234	64,079	66,855	10
35,826	37,360	39,394	2,662	2,712	2,863	53,567	55,966	58,960	15,134	15,796	16,670	15,639	15,960	16,312	66,224	68,787	71,846	11
134,037	141,322	150,134	9,821	10,298	10,916	193,629	201,291	209,988	45,162	47,320	50,143	56,361	59,337	64,110	212,394	222,306	233,544	12
31,849	34,504	37,466	2,475	2,728	2,947	47,447	48,889	51,448	11,905	12,951	14,032	15,533	17,051	18,854	48,401	52,054	55,833	13
21,662	23,903	26,345	1,604	1,805	1,976	34,166	34,998	36,955	8,364	9,119	9,947	10,459	11,605	12,958	31,820	34,820	37,635	14
10,187	10,601	11,120	871	923	971	13,281	13,890	14,493	3,541	3,832	4,086	5,075	5,446	5,896	16,581	17,234	17,999	15
15,954	17,986	19,463	2,418	2,481	2,522	22,165	23,996	25,308	11,691	12,864	13,778	8,196	9,167	10,048	31,184	33,708	36,188	16
1,052	1,727	1,796	1,066	459	620	242	388	-199	555	689	776	249	501	558	563	544	534	17
14,902	16,260	17,661	1,352	1,481	1,592	21,923	23,608	25,507	11,136	12,174	13,002	7,947	8,665	9,490	30,621	33,164	35,855	18
1,594	2,318	2,454	1,177	597	774	625	857	321	736	917	1,030	933	1,156	1,290	1,095	1,114	968	19
190,246	191,494	204,609	13,337	14,369	15,300	262,616	273,319	286,423	68,022	72,218	76,923	79,157	84,398	91,722	290,884	306,954	324,597	20
145,621	154,495	165,230	10,110	10,933	11,736	222,295	230,772	242,216	53,238	56,529	60,732	64,010	68,310	74,628	251,478	265,601	282,278	21
620	644	678	84	91	102	241	257	273	161	177	185	1,404	1,396	1,481	466	483	508	22
242	271	301	262	294	358	1,054	1,149	1,230	4,002	4,549	5,198	154	169	163	1,630	1,821	2,021	23
(D)	10	(n.a.)	69	76	(n.a.)	552	604	(n.a.)	3,024	3,400	(n.a.)	(D)	(D)	(n.a.)	476	529	(n.a.)	24
223	252	(n.a.)	116	121	(n.a.)	384	404	(n.a.)	122	133	(n.a.)	144	(n.a.)	991	1,099	(n.a.)	(n.a.)	25
(D)	9	(n.a.)	77	96	(n.a.)	118	141	(n.a.)	856	1,016	(n.a.)	(D)	(D)	(n.a.)	163	193	(n.a.)	26
1,374	1,432	1,470	341	362	381	2,147	2,092	2,343	1,386	1,444	1,578	649	689	697	3,962	4,039	3,925	27
10,974	12,041	13,308	838	964	1,031	13,869	14,734	15,443	3,363	3,533	3,956	4,754	5,226	6,028	16,867	17,981	19,683	28
32,755	33,358	34,461	1,171	1,288	1,394	55,625	54,688	55,440	10,186	10,457	11,020	12,065	12,917	13,992	45,623	46,539	48,005	29
17,133	17,815	18,739	764	849	938	40,123	38,890	39,086	5,116	5,164	5,481	9,420	10,164	11,101	26,386	27,098	28,410	30
990	1,085	(n.a.)	66	72	(n.a.)	719	744	(n.a.)	181	188	(n.a.)	1,529	1,674	1,717	1,171	1,276	(n.a.)	31
876	902	(n.a.)	55	64	(n.a.)	1,936	1,973	(n.a.)	373	396	(n.a.)	271	294	(n.a.)	1,933	1,894	(n.a.)	32
376	458	(n.a.)	(D)	(D)	(n.a.)	4,014	4,155	(n.a.)	170	217	(n.a.)	524	574	(n.a.)	3,015	3,172	(n.a.)	33
1,834	1,935	(n.a.)	61	70	(n.a.)	6,246	6,622	(n.a.)	1,049	1,082	(n.a.)	708	777	(n.a.)	4,617	4,738	(n.a.)	34
1,941	2,073	(n.a.)	286	341	(n.a.)	4,955	5,263	(n.a.)	1,204	1,352	(n.a.)	734	798	(n.a.)	3,523	3,698	(n.a.)	35
3,881	4,031	(n.a.)	97	109	(n.a.)	1,562	1,568	(n.a.)	379	335	(n.a.)	3,808	4,105	(n.a.)	3,191	3,108	(n.a.)	36
1,563	1,669	(n.a.)	3	3	(n.a.)	2,281	2,260	(n.a.)	137	148	(n.a.)	126	133	(n.a.)	1,572	1,722	(n.a.)	37
2,102	1,932	(n.a.)	(D)	(D)	(n.a.)	13,983	11,621	(n.a.)	985	778	(n.a.)	607	593	(n.a.)	1,577	1,368	(n.a.)	38
374	435	(n.a.)	(D)	(D)	(n.a.)	1,810	1,983	(n.a.)	239	253	(n.a.)	347	376	(n.a.)	1,756	1,913	(n.a.)	39
2,175	2,233	(n.a.)	36	39	(n.a.)	953	977	(n.a.)	95	102	(n.a.)	283	306	(n.a.)	1,050	1,083	(n.a.)	40
1,022	1,063	(n.a.)	32	33	(n.a.)	1,665	1,724	(n.a.)	303	312	(n.a.)	481	534	(n.a.)	2,981	3,126	(n.a.)	41
15,621	15,543	15,722	407	439	456	15,502	15,799	16,353	5,070	5,293	5,539	2,644	2,753	2,891	19,237	19,441	19,952	42
1,863	1,806	(n.a.)	208	230	(n.a.)	2,823	2,807	(n.a.)	750	777	(n.a.)	860	896	(n.a.)	3,600	3,629	(n.a.)	43
1,461	1,544	(n.a.)	27	30	(n.a.)	476	492	(n.a.)	104	116	(n.a.)	116	136	(n.a.)	548	546	(n.a.)	44
2,667	2,494	(n.a.)	(L)	(L)	(n.a.)	172	170	(n.a.)	3	4	(n.a.)	9	8	(n.a.)	317	312	(n.a.)	45
517	497	(n.a.)	5	6	(n.a.)	168	167	(n.a.)	18	20	(n.a.)	41	45	(n.a.)	313	289	(n.a.)	46
1,162	1,126	(n.a.)	2	2	(n.a.)	120	120	(n.a.)	56	31	(n.a.)	34	37	(n.a.)	615	617	(n.a.)	47
30	30	(n.a.)	(D)	(D)	(n.a.)	36	33	(n.a.)	9	9	(n.a.)	21	26	(n.a.)	132	125	(n.a.)	48
1,254	1,268	(n.a.)	(D)	(D)	(n.a.)	1,578	1,599	(n.a.)	196	204	(n.a.)	557	565	(n.a.)	1,820	1,822	(n.a.)	49
751	772	(n.a.)	32	34	(n.a.)	1,681	1,687	(n.a.)	186	186	(n.a.)	371	378	(n.a.)	1,974	2,026	(n.a.)	50
108	93	(n.a.)	(D)	(D)	(n.a.)	75	75	(n.a.)	1,743	1,815	(n.a.)	75	76	(n.a.)	935	889	(n.a.)	51
4,092	4,177	(n.a.)	14	13	(n.a.)	4,051	4,277	(n.a.)	1,337	1,430	(n.a.)	291	293	(n.a.)	6,828	7,049	(n.a.)	52
1,715	1,736	(n.a.)	37	40	(n.a.)	3,614	3,695	(n.a.)	668	702	(n.a.)	269	293	(n.a.)	2,055	2,137	(n.a.)	53
9,575	10,446	11,104	853	931	1,008	13,909	14,730	15,657	2,747	2,938	3,227	4,773	5,244	5,799	14,569	15,821	17,243	54
13,006	13,551	14,514	1,076	1,123	1,191	18,462	18,649	19,204	4,932	5,096	5,397	6,118	6,615	7,204	20,184	20,759	21,708	55
5,528	5,866	6,110	542	580	629	8,499	9,072	10,080	2,573	2,776	2,942	2,700	2,888	3,107	10,786	11,324	11,949	56
804	761	(n.a.)	11	11	(n.a.)	734	827	(n.a.)	641	639	(n.a.)	228	229	(n.a.)	1,410	1,317	(n.a.)	57
(D)	(D)	(n.a.)	125	131	(n.a.)	(D)	(D)	(n.a.)	118	125	(n.a.)	203	212	(n.a.)	(D)	(D)	(n.a.)	58
91	87	(n.a.)	(L)	(L)	(n.a.)	100	76											

Table 4. Personal Income by Major Source and

(Millions of

Item	Line	Rhode Island			South Carolina			South Dakota			Tennessee		
		2003 ¹	2004 ¹	2005 ²	2003 ¹	2004 ¹	2005 ²	2003 ¹	2004 ¹	2005 ²	2003 ¹	2004 ¹	2005 ²
Income by place of residence													
Personal income (lines 4-11)	1	34,917	36,940	38,907	107,701	114,121	120,639	22,251	23,280	24,530	166,135	175,880	185,488
Population (thousands) ²	2	1,076	1,080	1,076	4,147	4,198	4,255	765	771	776	5,842	5,893	5,963
Per capita personal income (dollars) ³	3	32,459	34,207	36,153	25,972	27,185	28,352	29,102	30,209	31,614	28,440	29,844	31,107
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90)	4	24,587	25,887	27,188	79,529	84,052	89,412	16,304	17,156	18,197	133,081	141,577	149,792
Less: Contributions for government social insurance ⁴	5	3,031	3,168	3,295	9,039	9,494	10,030	1,705	1,791	1,884	14,276	15,061	15,797
Employer and self-employed contributions for government social insurance	6	1,625	1,691	1,755	4,630	4,878	5,164	929	980	1,032	7,524	7,976	8,383
Employer contributions for government social insurance	7	1,406	1,477	1,540	4,409	4,615	4,866	776	812	852	6,752	7,085	7,414
Plus: Adjustment for residence ⁵	8	1,300	1,287	1,380	1,401	1,433	1,520	-216	-211	-229	-1,539	-1,551	-1,677
Equals: Net earnings by place of residence	9	21,757	22,999	24,313	69,149	72,553	76,047	12,548	14,184	15,338	111,209	117,266	124,300
Plus: Dividends, interest, and rent ⁶	10	5,571	5,440	5,776	17,108	16,770	17,782	4,822	4,763	5,128	21,727	21,727	22,716
Plus: Personal current transfer receipts	11	5,852	6,037	6,364	18,378	19,140	20,239	3,060	3,125	3,321	26,870	28,422	30,040
Earnings by place of work													
Wage and salary disbursements	12	18,156	18,894	19,672	58,409	61,321	65,032	10,756	11,357	12,005	91,750	97,134	102,428
Supplements to wages and salaries	13	4,205	4,559	4,880	14,640	15,667	16,875	2,581	2,817	3,049	22,110	23,470	25,020
Employer contributions for employee pension and insurance fund	14	2,799	3,081	3,340	10,231	11,051	12,009	1,805	2,006	2,197	15,357	16,385	17,606
Employer contributions for government social insurance	15	1,406	1,477	1,540	4,409	4,615	4,866	776	812	852	6,752	7,085	7,414
Proprietors' income ⁷	16	2,225	2,435	2,636	6,480	7,064	7,505	2,967	2,982	3,143	19,221	20,973	22,344
Farm	17	2	3	2	410	451	345	1,094	939	923	-21	-70	-477
Nonfarm	18	2,224	2,433	2,634	6,070	6,613	7,160	1,872	2,043	2,220	19,242	21,043	22,821
Earnings by industry													
Farm earnings	19	18	20	22	536	616	529	1,193	1,064	1,062	193	160	-220
Nonfarm earnings	20	24,568	25,867	27,166	78,993	83,436	88,884	15,111	16,093	17,135	132,888	141,416	150,012
Private earnings	21	20,142	21,218	22,399	62,471	65,868	70,543	11,963	12,727	13,670	114,204	121,534	129,492
Forestry, fishing, related activities, and other ⁸	22	51	53	55	347	362	380	88	94	102	343	360	390
Mining	23	18	19	23	94	99	104	53	53	60	243	258	284
Oil and gas extraction	24	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	29	33	(n.a.)
Mining, except oil and gas	25	13	(D)	(n.a.)	84	89	(n.a.)	39	37	(n.a.)	197	202	(n.a.)
Support activities for mining	26	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	16	23	(n.a.)
Utilities	27	276	273	289	1,044	1,117	1,161	182	186	218	322	327	353
Construction	28	1,423	1,488	1,612	5,449	5,882	6,332	968	1,049	1,168	7,346	7,927	8,693
Manufacturing	29	3,171	3,267	3,383	15,085	15,172	15,632	1,692	1,825	1,966	24,382	25,022	25,750
Durable goods manufacturing	30	2,081	(D)	(D)	7,669	7,707	8,085	1,140	1,235	1,326	15,445	15,445	15,808
Wood product manufacturing	31	38	(D)	(n.a.)	334	370	(n.a.)	94	104	(n.a.)	651	716	(n.a.)
Nonmetallic mineral product manufacturing	32	45	39	(n.a.)	511	524	(n.a.)	72	76	(n.a.)	810	861	(n.a.)
Primary metal manufacturing	33	111	115	(n.a.)	413	427	(n.a.)	30	33	(n.a.)	736	790	(n.a.)
Fabricated metal product manufacturing	34	377	386	(n.a.)	1,309	1,384	(n.a.)	129	145	(n.a.)	2,088	2,211	(n.a.)
Machinery manufacturing	35	134	142	(n.a.)	1,118	1,160	(n.a.)	220	252	(n.a.)	1,730	1,839	(n.a.)
Computer and electronic product manufacturing	36	356	393	(n.a.)	400	398	(n.a.)	180	183	(n.a.)	729	755	(n.a.)
Electrical equipment and appliance mfg.	37	162	162	(n.a.)	603	659	(n.a.)	19	20	(n.a.)	1,231	1,307	(n.a.)
Motor vehicles, bodies and trailers, and parts manufacturing	38	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	4,141	(n.a.)
Other transportation equipment manufacturing	39	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	647	(n.a.)
Furniture and related product manufacturing	40	76	84	(n.a.)	149	143	(n.a.)	73	84	(n.a.)	745	759	(n.a.)
Miscellaneous manufacturing	41	557	562	(n.a.)	430	432	(n.a.)	218	236	(n.a.)	1,342	1,419	(n.a.)
Nondurable goods manufacturing	42	1,091	(D)	(D)	7,415	7,465	7,547	553	589	640	9,179	9,577	9,942
Food manufacturing	43	1,011	99	(n.a.)	630	649	(n.a.)	292	302	(n.a.)	1,646	1,695	(n.a.)
Beverage and tobacco product manufacturing	44	38	41	(n.a.)	86	74	(n.a.)	17	20	(n.a.)	504	526	(n.a.)
Textile mills	45	179	171	(n.a.)	1,562	1,524	(n.a.)	(D)	(D)	(n.a.)	302	286	(n.a.)
Textile product mills	46	42	36	(n.a.)	361	345	(n.a.)	13	13	(n.a.)	149	171	(n.a.)
Apparel manufacturing	47	(D)	9	(n.a.)	186	171	(n.a.)	(D)	5	(n.a.)	356	353	(n.a.)
Leather and allied product manufacturing	48	7	(D)	(n.a.)	4	4	(n.a.)	1	1	(n.a.)	61	58	(n.a.)
Paper manufacturing	49	82	80	(n.a.)	1,073	1,074	(n.a.)	42	47	(n.a.)	1,390	1,393	(n.a.)
Printing and related support activities	50	110	105	(n.a.)	368	390	(n.a.)	57	60	(n.a.)	942	973	(n.a.)
Petroleum and coal products manufacturing	51	(D)	47	(n.a.)	29	23	(n.a.)	(D)	(D)	(n.a.)	172	159	(n.a.)
Chemical manufacturing	52	323	361	(n.a.)	1,771	1,833	(n.a.)	38	47	(n.a.)	2,259	2,483	(n.a.)
Plastics and rubber products manufacturing	53	157	157	(n.a.)	1,346	1,377	(n.a.)	49	52	(n.a.)	1,398	1,481	(n.a.)
Wholesale trade	54	1,093	1,136	1,230	3,421	3,787	4,141	812	869	949	7,283	7,905	8,483
Retail trade	55	1,672	1,733	1,802	6,473	6,826	7,262	1,289	1,347	1,428	10,236	10,721	11,549
Transportation and warehousing	56	436	446	465	2,278	2,399	2,600	492	517	559	7,882	8,377	(n.a.)
Air transportation	57	25	27	(n.a.)	50	56	(n.a.)	12	12	(n.a.)	381	377	(n.a.)
Rail transportation	58	25	27	(n.a.)	127	133	(n.a.)	58	61	(n.a.)	(D)	(D)	(n.a.)
Water transportation	59	7	8	(n.a.)	7	8	(n.a.)	(L)	(L)	(n.a.)	85	109	(n.a.)
Truck transportation	60	141	140	(n.a.)	1,054	1,109	(n.a.)	286	299	(n.a.)	3,139	3,372	(n.a.)
Transit and ground passenger transportation	61	57	58	(n.a.)	42	42	(n.a.)	19	20	(n.a.)	163	178	(n.a.)
Pipeline transportation	62	(D)	3	(n.a.)	6	6	(n.a.)	10	9	(n.a.)	(D)	(D)	(n.a.)
Scenic and sightseeing transportation	63	6	7	(n.a.)	14	13	(n.a.)	1	1	(n.a.)	12	11	(n.a.)
Support activities for transportation	64	52	51	(n.a.)	477	509	(n.a.)	37	40	(n.a.)	670	726	(n.a.)
Couriers and messengers	65	(D)	77	(n.a.)	206	225	(n.a.)	52	56	(n.a.)	2,307	2,376	(n.a.)
Warehousing and storage	66	47	49	(n.a.)	293	297	(n.a.)	16	18	(n.a.)	414	477	(n.a.)
Information	67	799	887	912	1,470	1,554	1,728	323	340	367	3,048	3,176	3,316
Publishing industries, except Internet	68	202	212	(n.a.)	304	325	(n.a.)	66	68	(n.a.)	610	644	(n.a.)
Motion picture and sound recording industries	69	16	17	(n.a.)	37	31	(n.a.)	7	7	(n.a.)	427	467	(n.a.)
Broadcasting, except Internet	70	129	138	(n.a.)	268	279	(n.a.)	79	84	(n.a.)	713	760	(n.a.)
Internet publishing and broadcasts	71	3	3	(n.a.)	7	8	(n.a.)	(D)	(D)	(n.a.)	37	41	(n.a.)
Telecommunications	72	206	204	(n.a.)	713	747	(n.a.)	155	162	(n.a.)	994	1,003	(n.a.)
ISPs, search portals, and data processing	73	230	298	(n.a.)	130	152	(n.a.)	11	16	(n.a.)	256	247	(n.a.)
Other information services	74	13	16	(n.a.)	11	13	(n.a.)	(D)	(D)	(n.a.)	10	15	(n.a.)
Finance and insurance	75	1,909	2,019	2,038	3,764	3,950	4,295	1,147	1,210	1,266	7,851	8,460	8,455
Real estate and rental and leasing	76	433	489	524	1,590	1,792	2,016	281	334	362	3,374	3,856	4,202
Professional and technical services	77	1,708	1,820	1,950	4,450	4,716	5,171	538	570	659	8,560	9,113	10,006
Management of companies and enterprises	78	776	789	858	629	695	720	230	220	228	1,430	1,588	1,745
Administrative and waste services	79	695	794	861	3,551	3,910	4,268	363	372	365	6,009	6,717	7,225
Educational services	80	796	843	918	610	654	712	179	193	213	1,718	1,899	2,111
Health care and social assistance	81	3,147	3,352	3,568	6,221	6,630	7,205	2,104	2,254	2,434	14,532	15,759	17,040

Earnings by Industry, 2003-2005¹—Continues

dollars]

Texas			Utah			Vermont			Virginia			Washington			West Virginia			Line
2003 ¹	2004 ¹	2005 ²	2003 ¹	2004 ¹	2005 ²	2003 ¹	2004 ¹	2005 ²	2003 ¹	2004 ¹	2005 ²	2003 ¹	2004 ¹	2005 ²	2003 ¹	2004 ¹	2005 ²	
650,875	690,588	742,074	60,298	64,399	69,299	18,663	19,743	20,764	251,139	270,522	290,511	201,607	217,503	222,643	44,381	46,750	49,445	1
22,099	22,472	22,860	2,379	2,421	2,470	619	621	623	7,383	7,481	7,567	6,131	6,207	6,288	1,810	1,813	1,817	2
29,452	30,732	32,462	25,349	26,603	28,061	30,146	31,780	33,327	34,014	36,160	38,390	32,882	35,041	35,409	24,515	25,792	27,215	3
536,484	571,564	618,556	49,557	53,257	57,974	13,760	14,629	15,509	196,523	213,342	231,237	157,846	167,347	177,113	29,740	31,612	33,584	4
52,394	55,153	59,052	5,356	5,754	6,233	1,585	1,659	1,735	21,280	23,026	24,799	18,908	20,111	21,175	4,122	4,343	4,570	5
27,035	28,600	30,696	2,656	2,827	3,052	846	890	932	11,007	11,810	12,693	8,621	9,133	9,592	1,791	1,901	2,005	6
25,359	26,553	28,356	2,700	2,927	3,182	739	769	803	10,273	11,216	12,105	10,287	10,978	11,583	2,331	2,442	2,565	7
-1,457	-1,456	-1,543	13	22	27	238	268	285	7,749	7,985	8,258	2,311	2,340	2,544	732	794	837	8
461,035	477,363	505,976	42,452	43,978	46,938	11,946	12,553	13,437	174,903	183,233	195,874	137,695	142,594	150,277	25,647	26,558	28,038	9
85,175	83,222	87,484	9,181	8,975	9,491	3,617	3,576	3,767	39,393	38,681	40,897	34,081	33,452	40,258	6,121	5,991	6,288	10
77,704	82,045	86,223	6,457	6,808	7,133	2,843	3,001	3,158	25,471	26,517	27,881	26,595	27,844	28,452	11,271	11,907	12,640	11
360,799	380,309	409,160	35,077	37,269	40,374	9,949	10,459	10,988	144,952	155,922	168,205	114,093	119,202	125,014	20,945	22,031	23,258	12
83,105	90,187	99,261	8,439	9,278	10,263	2,330	2,534	2,734	35,407	39,613	43,857	27,225	29,754	32,274	6,075	6,605	7,137	13
57,746	63,635	70,905	5,739	6,351	7,081	1,591	1,765	1,932	25,134	28,397	31,752	16,938	18,776	20,691	3,744	4,163	4,571	14
25,359	26,553	28,356	2,700	2,927	3,182	739	769	803	10,273	11,216	12,105	10,287	10,978	11,583	2,331	2,442	2,565	15
92,580	101,067	110,135	6,041	6,710	7,338	1,481	1,636	1,786	16,164	17,806	19,175	16,529	18,391	19,825	2,720	2,977	3,189	16
3,219	3,287	4,987	85	149	85	53	65	89	133	144	-38	749	859	770	-67	-62	-119	17
89,361	97,780	105,148	5,956	6,561	7,252	1,427	1,570	1,697	16,031	17,662	19,213	15,779	17,532	19,055	2,787	3,038	3,308	18
4,092	4,266	6,081	208	267	216	124	141	173	410	442	294	1,870	2,121	2,174	-25	-17	-70	19
532,392	567,298	612,475	49,349	52,990	57,758	13,636	14,487	15,335	196,113	212,899	230,943	155,976	165,226	174,939	29,766	31,629	33,654	20
450,338	480,778	522,464	39,916	42,964	47,399	11,217	11,903	12,621	149,045	161,697	176,577	125,787	133,349	141,436	23,007	24,501	26,271	21
1,338	1,401	1,552	50	50	57	74	78	82	288	306	326	1,812	1,895	2,098	107	114	120	22
25,164	28,387	32,995	578	665	797	45	44	43	706	792	873	246	283	299	1,714	1,975	2,273	23
18,887	21,275	(n.a.)	160	186	(n.a.)	2	2	(n.a.)	74	82	(n.a.)	(D)	25	(n.a.)	273	305	(n.a.)	24
798	869	(n.a.)	276	296	(n.a.)	(D)	(D)	(n.a.)	574	643	(n.a.)	205	232	(n.a.)	1,234	1,398	(n.a.)	25
5,479	6,243	(n.a.)	142	182	(n.a.)	(D)	(D)	(n.a.)	58	67	(n.a.)	(D)	25	(n.a.)	206	271	(n.a.)	26
11,365	11,957	12,466	372	387	449	188	213	213	1,905	1,977	2,144	539	580	619	537	543	588	27
34,332	36,308	40,403	3,721	4,181	4,957	959	1,098	1,171	12,454	14,185	15,956	10,258	11,334	12,891	1,652	1,852	2,068	28
68,584	71,369	78,072	6,037	6,319	6,802	2,217	2,263	2,369	16,961	17,250	18,373	19,224	19,888	22,465	3,812	3,996	3,939	29
40,162	42,256	46,959	4,077	4,233	4,611	1,696	1,731	1,810	9,681	9,933	10,847	14,629	16,947	18,047	2,064	2,156	2,229	30
1,100	1,184	(n.a.)	88	94	(n.a.)	113	106	(n.a.)	735	794	(n.a.)	888	965	(n.a.)	300	326	(n.a.)	31
2,466	2,612	(n.a.)	209	228	(n.a.)	101	106	(n.a.)	538	594	(n.a.)	469	506	(n.a.)	178	189	(n.a.)	32
1,536	1,686	(n.a.)	199	218	(n.a.)	28	30	(n.a.)	353	375	(n.a.)	347	342	(n.a.)	567	564	(n.a.)	33
5,466	5,792	(n.a.)	471	502	(n.a.)	164	170	(n.a.)	1,096	1,152	(n.a.)	849	909	(n.a.)	302	321	(n.a.)	34
5,644	6,187	(n.a.)	288	293	(n.a.)	175	186	(n.a.)	1,092	1,143	(n.a.)	721	833	(n.a.)	91	97	(n.a.)	35
11,547	12,199	(n.a.)	715	750	(n.a.)	693	678	(n.a.)	1,431	1,414	(n.a.)	1,897	1,898	(n.a.)	48	59	(n.a.)	36
1,130	1,216	(n.a.)	57	64	(n.a.)	62	70	(n.a.)	480	479	(n.a.)	277	295	(n.a.)	51	64	(n.a.)	37
2,541	2,253	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	226	200	(n.a.)	38
4,823	5,092	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	149	170	(n.a.)	39
1,134	1,175	(n.a.)	264	285	(n.a.)	84	84	(n.a.)	684	726	(n.a.)	331	368	(n.a.)	65	73	(n.a.)	40
2,774	2,860	(n.a.)	772	810	(n.a.)	102	113	(n.a.)	415	441	(n.a.)	667	710	(n.a.)	88	93	(n.a.)	41
28,402	29,113	31,113	1,959	2,086	2,191	521	532	559	7,279	7,317	7,525	5,178	5,260	5,518	1,748	1,740	1,709	42
4,027	4,151	(n.a.)	518	546	(n.a.)	165	168	(n.a.)	1,321	1,373	(n.a.)	1,582	1,620	(n.a.)	132	138	(n.a.)	43
836	810	(n.a.)	29	31	(n.a.)	16	16	(n.a.)	893	819	(n.a.)	247	235	(n.a.)	40	35	(n.a.)	44
124	127	(n.a.)	7	8	(n.a.)	6	7	(n.a.)	453	416	(n.a.)	30	29	(n.a.)	10	10	(n.a.)	45
234	240	(n.a.)	24	27	(n.a.)	8	5	(n.a.)	144	162	(n.a.)	102	90	(n.a.)	(D)	(D)	(n.a.)	46
508	418	(n.a.)	21	22	(n.a.)	16	19	(n.a.)	147	125	(n.a.)	88	90	(n.a.)	10	7	(n.a.)	47
180	155	(n.a.)	5	5	(n.a.)	(D)	(D)	(n.a.)	12	11	(n.a.)	26	37	(n.a.)	(D)	(D)	(n.a.)	48
1,671	1,677	(n.a.)	137	147	(n.a.)	89	88	(n.a.)	823	832	(n.a.)	1,081	1,167	(n.a.)	47	48	(n.a.)	49
1,992	2,046	(n.a.)	298	318	(n.a.)	91	94	(n.a.)	803	833	(n.a.)	452	476	(n.a.)	88	91	(n.a.)	50
7,760	7,835	(n.a.)	268	263	(n.a.)	(D)	(D)	(n.a.)	114	111	(n.a.)	413	370	(n.a.)	147	137	(n.a.)	51
8,962	9,448	(n.a.)	513	564	(n.a.)	73	76	(n.a.)	1,463	1,491	(n.a.)	720	664	(n.a.)	1,115	1,101	(n.a.)	52
2,108	2,206	(n.a.)	139	154	(n.a.)	43	43	(n.a.)	1,108	1,142	(n.a.)	437	482	(n.a.)	156	169	(n.a.)	53
31,793	34,158	36,844	2,149	2,331	2,583	596	609	644	7,406	8,073	8,660	7,519	8,401	8,837	1,150	1,225	1,335	54
36,600	37,757	40,229	3,761	4,057	4,327	1,199	1,270	1,338	11,796	12,561	13,453	11,032	11,617	12,633	2,338	2,454	2,570	55
23,703	25,467	27,271	2,133	2,284	2,447	322	344	362	5,403	5,718	6,191	5,094	5,494	5,888	1,063	1,136	1,223	56
4,998	5,100	(n.a.)	492	518	(n.a.)	13	14	(n.a.)	1,067	1,088	(n.a.)	900	946	(n.a.)	13	14	(n.a.)	57
1,525	1,591	(n.a.)	168	176	(n.a.)	11	12	(n.a.)	455	475	(n.a.)	(D)	(D)	(n.a.)	220	204	(n.a.)	58
366	389	(n.a.)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	159	173	(n.a.)	256	297	(n.a.)	38	42	(n.a.)	59
5,671	6,104	(n.a.)	791	858	(n.a.)	151	161	(n.a.)	1,575	1								

Table 4. Personal Income by Major Source and

[Millions of

Item	Line	Wisconsin			Wyoming			New England			Midwest		
		2003 ^r	2004 ^r	2005 ^p	2003 ^r	2004 ^r	2005 ^p	2003 ^r	2004 ^r	2005 ^p	2003 ^r	2004 ^r	2005 ^p
Income by place of residence													
Personal income (lines 4-11)	1	167,786	177,026	185,821	16,202	17,341	18,731	539,508	572,565	602,533	1,686,808	1,790,582	1,890,698
Population (thousands) ²	2	5,472	5,504	5,536	502	506	509	14,194	14,222	14,240	47,121	47,306	47,397
Per capita personal income (dollars) ³	3	30,664	32,166	33,565	32,279	34,279	36,778	38,009	40,260	42,314	35,797	37,851	39,891
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90)	4	127,966	135,602	142,818	11,535	12,448	13,735	417,481	445,250	470,657	1,329,192	1,412,702	1,499,313
Less: Contributions for government social insurance ⁴	5	14,397	15,182	15,877	1,237	1,325	1,446	44,338	47,118	49,383	149,146	156,159	163,916
Employer and self-employed contributions for government social insurance	6	7,383	7,784	8,145	645	690	752	22,972	24,098	25,134	75,069	78,969	83,052
Employer contributions for government social insurance	7	7,014	7,399	7,732	592	635	693	21,365	23,020	24,248	74,077	77,190	80,864
Plus: Adjustment for residence ⁵	8	2,957	3,028	3,163	4	3	(L)	5,590	5,391	5,759	-16,220	-16,372	-17,247
Equals: Net earnings by place of residence	9	112,082	117,337	124,132	9,769	10,438	11,193	368,405	379,840	403,669	1,127,974	1,169,479	1,237,749
Plus: Dividends, interest, and rent ⁶	10	27,801	27,203	28,429	3,780	3,733	3,946	90,416	88,358	93,494	264,247	259,145	270,904
Plus: Personal current transfer receipts	11	22,984	23,439	24,594	1,988	2,114	2,239	70,395	72,351	75,320	253,110	263,375	276,233
Earnings by place of work													
Wage and salary disbursements	12	94,362	99,135	103,918	7,885	8,407	9,190	304,739	321,398	336,858	971,537	1,024,772	1,082,231
Supplements to wages and salaries	13	23,147	24,988	26,775	1,876	2,077	2,321	66,735	73,413	79,273	213,354	230,592	248,767
Employer contributions for employer pension and insurance fund	14	16,133	17,589	19,043	1,284	1,442	1,628	45,370	50,394	55,025	139,277	153,402	167,903
Employer contributions for government social insurance	15	7,014	7,399	7,732	592	635	693	21,365	23,020	24,248	74,077	77,190	80,864
Proprietors' income ⁷	16	10,457	11,480	12,125	1,774	1,963	2,224	46,007	50,438	54,526	144,301	157,338	168,315
Farm	17	634	806	638	48	51	140	54	75	102	1,170	1,264	1,097
Nonfarm	18	9,823	10,673	11,487	1,726	1,912	2,083	45,953	50,363	54,424	143,131	156,074	167,218
Earnings by industry													
Farm earnings	19	1,297	1,594	1,511	135	135	234	557	612	699	2,653	2,852	2,864
Nonfarm earnings	20	126,669	134,008	141,308	11,400	12,313	13,501	416,924	444,398	469,958	1,326,539	1,409,850	1,496,449
Private earnings	21	107,470	113,948	120,230	8,607	9,333	10,355	362,585	387,211	409,538	1,066,969	1,177,418	1,255,703
Forestry, fishing, related activities, and other ⁸	22	359	377	403	48	49	41	1,068	1,163	1,331	2,977	3,055	3,204
Mining	23	193	217	232	1,600	1,853	2,150	552	609	644	2,785	3,114	3,408
Oil and gas extraction	24	(D)	(D)	(n.a.)	468	524	(n.a.)	(D)	283	(n.a.)	(D)	(D)	(n.a.)
Mining, except oil and gas	25	174	195	(n.a.)	653	720	(n.a.)	291	314	(n.a.)	(D)	(D)	(n.a.)
Support activities for mining	26	(D)	(D)	(n.a.)	479	609	(n.a.)	(D)	12	(n.a.)	209	246	(n.a.)
Utilities	27	1,069	1,168	1,262	196	204	231	3,715	3,991	4,126	14,630	15,044	15,626
Construction	28	7,924	8,513	9,035	1,019	1,056	1,208	24,158	26,311	27,961	66,652	71,466	76,862
Manufacturing	29	29,392	30,828	32,050	533	549	588	56,579	58,651	61,107	130,957	133,624	137,544
Durable goods manufacturing	30	18,834	19,851	20,672	(D)	(D)	(D)	39,634	(D)	(D)	70,582	71,805	74,381
Wood product manufacturing	31	997	1,052	(n.a.)	30	32	(n.a.)	785	(D)	(n.a.)	(D)	(D)	(n.a.)
Nonmetallic mineral product manufacturing	32	541	586	(n.a.)	40	42	(n.a.)	937	1,001	(n.a.)	4,284	4,348	(n.a.)
Primary metal manufacturing	33	1,088	1,203	(n.a.)	(D)	(D)	(n.a.)	1,000	1,066	(n.a.)	4,947	(D)	(n.a.)
Fabricated metal product manufacturing	34	3,513	3,760	(n.a.)	56	62	(n.a.)	5,746	6,085	(n.a.)	9,781	10,092	(n.a.)
Machinery manufacturing	35	4,364	4,734	(n.a.)	15	18	(n.a.)	4,108	4,470	(n.a.)	9,405	9,857	(n.a.)
Computer and electronic product manufacturing	36	1,560	1,645	(n.a.)	16	14	(n.a.)	12,245	12,619	(n.a.)	15,448	15,719	(n.a.)
Electrical equipment and appliance mfg.	37	1,583	1,686	(n.a.)	8	9	(n.a.)	2,507	2,562	(n.a.)	(D)	(D)	(n.a.)
Motor vehicles, bodies and trailers, and parts manufacturing	38	(D)	(D)	(n.a.)	21	20	(n.a.)	843	778	(n.a.)	6,451	5,127	(n.a.)
Other transportation equipment manufacturing	39	(D)	(D)	(n.a.)	3	3	(n.a.)	6,089	6,438	(n.a.)	3,227	3,525	(n.a.)
Furniture and related product manufacturing	40	738	783	(n.a.)	8	9	(n.a.)	757	790	(n.a.)	2,450	2,526	(n.a.)
Miscellaneous manufacturing	41	949	1,029	(n.a.)	14	14	(n.a.)	4,615	4,780	(n.a.)	9,163	9,619	(n.a.)
Nondurable goods manufacturing	42	10,558	10,977	11,378	(D)	(D)	(D)	17,125	(D)	(D)	60,376	61,819	63,163
Food manufacturing	43	2,764	2,894	(n.a.)	20	21	(n.a.)	1,965	2,037	(n.a.)	9,063	9,210	(n.a.)
Beverage and tobacco product manufacturing	44	182	210	(n.a.)	15	17	(n.a.)	656	615	(n.a.)	1,931	1,926	(n.a.)
Textile mills	45	79	95	(n.a.)	(D)	(D)	(n.a.)	876	831	(n.a.)	(D)	(D)	(n.a.)
Textile product mills	46	85	84	(n.a.)	2	2	(n.a.)	303	300	(n.a.)	(D)	(D)	(n.a.)
Apparel manufacturing	47	97	64	(n.a.)	(D)	2	(n.a.)	(D)	281	(n.a.)	3,280	3,378	(n.a.)
Leather and allied product manufacturing	48	65	63	(n.a.)	3	4	(n.a.)	(D)	(D)	(n.a.)	(D)	380	(n.a.)
Paper manufacturing	49	2,708	2,704	(n.a.)	(D)	(D)	(n.a.)	2,770	2,700	(n.a.)	4,869	(D)	(n.a.)
Printing and related support activities	50	1,689	1,779	(n.a.)	11	12	(n.a.)	2,198	2,308	(n.a.)	6,872	7,112	(n.a.)
Petroleum and coal products manufacturing	51	52	38	(n.a.)	104	98	(n.a.)	431	428	(n.a.)	(D)	(D)	(n.a.)
Chemical manufacturing	52	1,327	1,450	(n.a.)	134	136	(n.a.)	5,154	5,151	(n.a.)	(D)	(D)	(n.a.)
Plastics and rubber products manufacturing	53	1,510	1,595	(n.a.)	17	18	(n.a.)	2,137	2,195	(n.a.)	(D)	(D)	(n.a.)
Wholesale trade	54	6,561	7,018	7,619	356	405	451	21,333	22,466	23,472	67,688	71,438	76,036
Retail trade	55	8,676	8,949	9,305	799	839	894	28,116	29,385	30,701	78,906	81,995	86,752
Transportation and warehousing	56	4,601	4,843	5,253	569	612	673	7,903	8,307	8,843	35,801	37,765	40,166
Air transportation	57	235	241	(n.a.)	23	24	(n.a.)	803	810	(n.a.)	5,135	5,270	(n.a.)
Rail transportation	58	288	301	(n.a.)	(D)	(D)	(n.a.)	(D)	427	(n.a.)	1,883	1,957	(n.a.)
Water transportation	59	(D)	5	(n.a.)	(D)	(D)	(n.a.)	(D)	208	(n.a.)	663	(D)	(n.a.)
Truck transportation	60	2,558	2,743	(n.a.)	174	193	(n.a.)	2,311	2,408	(n.a.)	9,736	10,275	(n.a.)
Transit and ground passenger transportation	61	359	365	(n.a.)	14	14	(n.a.)	1,097	1,141	(n.a.)	3,791	4,037	(n.a.)
Pipeline transportation	62	24	26	(n.a.)	5	5	(n.a.)	52	57	(n.a.)	436	(D)	(n.a.)
Scenic and sightseeing transportation	63	13	13	(n.a.)	1	1	(n.a.)	69	72	(n.a.)	(D)	(D)	(n.a.)
Support activities for transportation	64	276	295	(n.a.)	29	35	(n.a.)	900	979	(n.a.)	5,600	5,943	(n.a.)
Couriers and messengers	65	(D)	388	(n.a.)	31	33	(n.a.)	1,158	1,241	(n.a.)	4,333	4,672	(n.a.)
Warehousing and storage	66	481	468	(n.a.)	13	(D)	(n.a.)	895	965	(n.a.)	(D)	(D)	(n.a.)
Information	67	2,682	2,919	3,127	162	180	182	13,838	14,489	15,676	61,310	63,624	65,738
Publishing industries, except Internet	68	785	937	(n.a.)	40	42	(n.a.)	5,729	5,945	(n.a.)	15,427	15,765	(n.a.)
Motion picture and sound recording industries	69	95	95	(n.a.)	5	6	(n.a.)	402	398	(n.a.)	5,706	5,915	(n.a.)
Broadcasting, except Internet	70	413	438	(n.a.)	25	28	(n.a.)	1,663	1,772	(n.a.)	17,640	19,121	(n.a.)
Internet publishing and broadcasts	71	17	18	(n.a.)	1	2	(n.a.)	387	(D)	(n.a.)	729	728	(n.a.)
Telecommunications	72	820	871	(n.a.)	75	86	(n.a.)	3,883	3,965	(n.a.)	15,367	15,403	(n.a.)
ISPs, search portals, and data processing	73	547	556	(n.a.)	15	17	(n.a.)	1,640	1,847	(n.a.)	5,375	5,305	(n.a.)
Other information services	74	4	5	(n.a.)	1	1	(n.a.)	135	(D)	(n.a.)	1,065	1,386	(n.a.)
Finance and insurance	75	8,120	8,622	8,788	393	403	415	46,886	52,220	53,199	148,211	164,140	175,329
Real estate and rental and leasing	76	1,704	1,932	2,078	383	455	511	8,871	10,085	11,005	29,611	33,359	35,810
Professional and technical services	77	6,698	7,032	7,610	517	559	645	43,202	46,433	50,695	144,766	150,071	169,099
Management of companies and enterprises	78	3,250	3,563	3,686	61	71	94	10,441	11,582	12,395	30,231	33,187	37,511
Administrative and waste services	79	3,212	3,486	3,802	216	213	222	12,583	13,628	14,692	43,905	47,152	50,360
Educational services	80	1,408	1,502	1,605	43</								

Earnings by Industry, 2003-2005¹

dollars]

Great Lakes			Plains			Southeast			Southwest			Rocky Mountain			Far West			Line
2003 ²	2004 ³	2005 ⁴	2003 ²	2004 ³	2005 ⁴	2003 ²	2004 ³	2005 ⁴	2003 ²	2004 ³	2005 ⁴	2003 ²	2004 ³	2005 ⁴	2003 ²	2004 ³	2005 ⁴	
1,434,426	1,487,393	1,550,492	599,330	635,178	666,481	2,041,617	2,173,791	2,297,393	942,453	1,003,006	1,079,209	292,217	311,061	332,793	1,620,899	1,731,928	1,832,041	1
45,828	45,996	46,156	19,582	19,697	19,796	72,061	73,054	74,103	33,061	33,638	34,276	9,715	10,009	10,009	49,289	49,893	50,415	2
31,300	32,337	33,592	30,607	32,247	33,634	28,332	29,756	31,003	28,506	29,818	31,486	30,080	31,578	33,250	32,886	34,713	36,339	3
1,119,615	1,159,452	1,211,236	463,945	494,170	519,953	1,522,628	1,628,699	1,744,771	754,542	807,170	876,721	231,230	247,468	267,958	1,281,048	1,374,676	1,476,887	4
119,252	124,802	130,478	52,338	54,965	57,570	167,923	178,822	190,922	76,081	80,548	86,682	24,359	25,943	27,937	141,758	152,433	162,823	5
60,875	63,410	66,196	26,974	28,389	29,783	87,527	92,945	99,195	39,270	41,707	44,953	12,182	12,875	13,825	71,008	76,445	81,701	6
58,378	61,392	64,282	25,364	26,576	27,788	80,396	85,877	91,727	36,811	38,842	41,729	12,177	13,068	14,112	70,750	75,988	81,122	7
4,546	4,809	5,192	-4,966	-5,112	-5,370	9,761	9,935	10,264	382	440	466	926	970	1,028	-1,180	-1,255	-1,368	8
952,941	993,219	1,034,398	386,816	406,553	432,166	1,303,479	1,368,157	1,453,324	648,405	674,582	717,344	202,022	209,162	222,322	1,092,794	1,139,851	1,214,348	9
228,094	223,148	232,862	106,386	104,567	109,231	355,834	350,160	365,892	133,814	131,122	137,981	50,591	49,625	52,460	275,068	269,404	288,124	10
198,444	206,325	216,402	83,539	86,144	90,697	318,770	331,311	353,596	122,302	129,506	136,546	31,718	33,165	34,747	204,245	213,145	222,394	11
805,967	837,318	876,466	336,730	353,472	371,660	1,106,581	1,174,151	1,256,871	514,844	544,817	588,651	159,956	168,512	181,373	905,054	959,460	1,023,725	12
209,336	206,763	213,754	79,897	86,130	92,524	263,934	287,918	314,595	118,991	129,811	143,389	37,120	40,799	45,059	213,601	234,977	257,040	13
150,595	145,371	149,473	54,533	59,554	64,736	183,538	202,041	222,867	82,179	90,969	101,660	24,942	27,730	30,946	142,851	158,989	175,918	14
58,378	61,392	64,282	25,364	26,576	27,788	80,396	85,877	91,727	36,811	38,842	41,729	12,177	13,068	14,112	70,750	75,988	81,122	15
104,312	115,371	121,015	47,318	54,569	57,769	152,113	166,631	173,305	120,708	132,542	144,680	34,154	38,158	41,522	162,393	180,239	196,121	16
2,095	5,273	2,380	6,101	9,641	7,352	8,538	10,638	8,279	4,533	5,169	7,311	846	1,638	2,071	5,534	7,780	8,856	17
102,217	110,097	118,636	41,217	44,928	48,418	143,575	155,992	165,026	116,174	127,373	137,369	33,309	36,520	39,455	156,859	172,459	187,266	18
4,403	8,013	5,420	8,347	12,146	10,144	12,114	14,892	13,006	6,165	6,932	9,279	2,028	2,771	3,333	12,587	15,795	17,694	19
1,115,212	1,151,439	1,205,816	455,598	482,024	509,809	1,510,513	1,613,807	1,731,765	748,377	800,238	867,442	229,202	244,697	264,626	1,268,461	1,358,881	1,459,193	20
950,152	985,777	1,037,120	380,161	402,297	426,820	1,224,762	1,308,396	1,409,498	621,880	666,222	726,827	188,062	200,980	218,852	1,047,869	1,126,626	1,215,754	21
1,466	1,553	1,664	1,430	1,514	1,650	6,346	6,651	6,942	2,027	2,137	2,355	859	897	955	9,191	9,581	10,395	22
4,773	5,207	5,553	2,136	2,336	2,705	11,250	12,120	13,299	30,938	34,930	40,403	4,870	5,850	6,773	4,878	5,575	6,098	23
(D)	(D)	(n.a.)	722	(D)	(n.a.)	3,379	3,672	(n.a.)	(D)	(n.a.)	(D)	(D)	(D)	(n.a.)	2,134	(D)	(n.a.)	24
1,920	2,030	(n.a.)	1,180	1,204	(n.a.)	5,019	5,491	(n.a.)	1,764	1,943	(n.a.)	1,725	1,903	(n.a.)	(D)	(D)	(n.a.)	25
(D)	(D)	(n.a.)	254	337	(n.a.)	2,851	2,957	(n.a.)	(D)	(n.a.)	(D)	(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	26
10,272	10,497	11,385	5,085	5,497	5,658	14,680	15,490	16,382	14,105	14,799	15,643	2,007	2,144	2,326	10,923	12,033	12,564	27
64,045	67,426	70,880	28,656	30,822	32,799	94,474	104,646	118,167	49,596	53,308	60,675	18,719	20,443	23,306	82,540	93,253	106,537	28
234,325	230,141	234,101	70,925	74,127	77,933	199,261	204,577	213,452	93,101	96,845	105,431	21,900	22,769	23,868	150,704	158,163	171,096	29
169,952	164,134	165,510	45,129	47,567	50,163	113,636	117,260	123,852	57,253	59,979	66,200	(D)	(D)	(D)	111,714	121,035	130	
5,513	3,632	(n.a.)	2,067	2,217	(n.a.)	7,318	8,022	(n.a.)	1,598	1,752	(n.a.)	868	942	(n.a.)	(D)	(n.a.)	(n.a.)	31
3,612	5,745	(n.a.)	1,945	2,082	(n.a.)	6,597	7,009	(n.a.)	3,352	3,570	(n.a.)	901	960	(n.a.)	3,693	4,016	(n.a.)	32
12,635	13,342	(n.a.)	(D)	(D)	(n.a.)	6,046	6,536	(n.a.)	1,976	2,194	(n.a.)	(D)	(D)	(n.a.)	(D)	2,738	(n.a.)	33
23,023	24,387	(n.a.)	5,832	6,262	(n.a.)	13,611	14,334	(n.a.)	7,487	7,945	(n.a.)	1,536	1,639	(n.a.)	9,021	9,701	(n.a.)	34
23,488	25,157	(n.a.)	7,586	8,256	(n.a.)	12,179	12,878	(n.a.)	7,383	8,109	(n.a.)	1,022	1,082	(n.a.)	8,757	8,789	(n.a.)	35
9,018	9,181	(n.a.)	6,702	7,147	(n.a.)	13,513	13,944	(n.a.)	17,048	17,826	(n.a.)	5,529	5,623	(n.a.)	42,717	44,776	(n.a.)	36
7,825	8,046	(n.a.)	2,249	2,360	(n.a.)	7,535	7,976	(n.a.)	1,407	1,504	(n.a.)	230	246	(n.a.)	(D)	(D)	(n.a.)	37
(D)	(D)	(n.a.)	(D)	(D)	(n.a.)	21,559	19,635	(n.a.)	3,902	3,329	(n.a.)	811	677	(n.a.)	4,132	3,712	(n.a.)	38
5,068	5,227	(n.a.)	2,058	2,194	(n.a.)	10,226	11,263	(n.a.)	7,666	8,121	(n.a.)	1,325	1,468	(n.a.)	15,985	16,991	(n.a.)	39
9,492	10,025	(n.a.)	3,571	4,027	(n.a.)	8,027	8,412	(n.a.)	1,561	1,653	(n.a.)	697	732	(n.a.)	3,319	3,573	(n.a.)	40
64,373	66,007	68,591	25,796	26,560	27,770	85,825	87,317	89,600	35,846	36,866	39,230	(D)	(D)	(D)	(D)	46,449	50,060	42
13,085	13,240	(n.a.)	9,804	9,939	(n.a.)	15,523	15,882	(n.a.)	5,347	5,516	(n.a.)	2,039	2,124	(n.a.)	10,766	11,042	(n.a.)	43
1,638	1,789	(n.a.)	892	927	(n.a.)	5,167	5,291	(n.a.)	1,145	1,136	(n.a.)	614	640	(n.a.)	3,466	3,815	(n.a.)	44
372	385	(n.a.)	(D)	(D)	(n.a.)	7,200	7,056	(n.a.)	160	188	(n.a.)	19	21	(n.a.)	513	551	(n.a.)	45
632	624	(n.a.)	278	274	(n.a.)	(D)	(D)	(n.a.)	296	311	(n.a.)	104	113	(n.a.)	(D)	794	(n.a.)	46
517	493	(n.a.)	(D)	317	(n.a.)	3,333	3,213	(n.a.)	590	472	(n.a.)	(D)	81	(n.a.)	3,164	3,460	(n.a.)	47
286	291	(n.a.)	265	(D)	(n.a.)	(D)	(D)	(n.a.)	217	183	(n.a.)	61	62	(n.a.)	266	269	(n.a.)	48
7,722	7,762	(n.a.)	(D)	(n.a.)	(n.a.)	10,950	11,125	(n.a.)	2,065	2,110	(n.a.)	496	481	(n.a.)	(D)	(n.a.)	(n.a.)	49
7,800	7,965	(n.a.)	3,661	3,785	(n.a.)	6,500	6,786	(n.a.)	2,538	2,613	(n.a.)	822	845	(n.a.)	4,746	4,898	(n.a.)	50
3,579	3,383	(n.a.)	1,345	1,318	(n.a.)	3,586	3,309	(n.a.)	9,712	9,860	(n.a.)	(D)	(D)	(n.a.)	3,396	(D)	(n.a.)	51
16,709	17,505	(n.a.)	4,013	4,315	(n.a.)	19,526	20,176	(n.a.)	10,689	11,312	(n.a.)	1,365	1,463	(n.a.)	(D)	(D)	(n.a.)	52
12,032	12,569	(n.a.)	3,163	3,325	(n.a.)	10,140	10,571	(n.a.)	3,089	3,184	(n.a.)	531	560	(n.a.)	(D)	(D)	(n.a.)	53
59,621	63,014	67,202	26,258	28,138	30,470	77,922	84,607	91,457	41,569	44,848	48,617	10,660	11,372	12,368	60,546	65,056	70,849	54
71,082	72,801	75,530	32,130	33,295	34,619	111,813	117,534	126,175	53,690	55,955	60,180	16,198	17,066	18,305	88,796	93,527	100,607	55
38,163	40,362	43,630	18,738	19,478	20,738	58,105	61,735	65,7										

Table 5. Personal Income by Major Source and
[Millions of dollars.]

Item	Line	United States						Alabama							
		2004		2005		2004		2005		2004		2005			
		II ¹	III ¹	IV ²	I ³	II ¹	III ¹	IV ²	I ³	II ¹	III ¹	IV ²	I ³	II ¹	III ¹	IV^{2}
Income by place of residence															
Personal income (lines 2-11).....	1	9,607,693	9,723,125	10,018,162	10,076,392	10,187,219	10,252,278	10,490,665	124,697	125,602	128,996	130,304	132,127	132,832	135,921
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46).....	2	7,495,421	7,607,427	7,790,352	7,922,866	7,998,590	8,112,094	8,236,429	92,638	93,383	95,718	97,240	98,522	99,478	101,041
Less: Contributions for government social insurance ²	3	811,628	824,516	842,104	859,526	863,459	873,893	881,967	10,270	10,407	10,634	10,817	10,925	10,997	11,082
Employer and self-employed contributions for government social insurance.....	4	414,348	420,848	429,456	438,393	440,717	446,136	450,113	5,424	5,501	5,620	5,719	5,781	5,821	5,864
Employer contributions for government social insurance.....	5	397,280	403,668	412,648	421,133	422,742	427,757	431,854	4,846	4,907	5,014	5,098	5,144	5,176	5,218
Plus: Adjustment for residence ³	6	-1,212	-1,239	-1,282	-1,312	-1,331	-1,363	-1,387	1,352	1,381	1,414	1,448	1,456	1,483	1,496
Equals: Net earnings by place of residence.....	7	6,682,581	6,781,673	6,946,966	7,062,028	7,133,800	7,236,838	7,353,075	83,720	84,356	86,497	87,871	89,054	89,964	91,455
Plus: Dividends, interest, and rent ⁴	8	1,504,696	1,499,344	1,621,372	1,524,934	1,543,200	1,456,719	1,591,362	18,100	17,357	19,103	18,382	18,656	16,948	19,392
Plus: Personal current transfer receipts.....	9	1,420,416	1,442,108	1,449,824	1,489,430	1,510,219	1,558,721	1,546,228	22,877	23,889	23,395	24,052	24,417	25,920	25,074
State unemployment insurance benefits.....	10	34,868	32,916	32,012	29,088	27,614	28,201	29,372	259	251	245	207	208	240	209
Personal current transfer receipts excluding state unemployment insurance benefits.....	11	1,385,548	1,409,192	1,417,812	1,460,342	1,482,605	1,530,520	1,516,856	22,618	23,639	23,150	23,845	24,209	25,680	24,866
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements.....	12	5,312,656	5,416,504	5,557,524	5,623,917	5,666,494	5,757,039	5,823,894	65,252	66,451	68,288	68,882	69,780	70,520	71,240
Supplements to wages and salaries.....	13	1,277,804	1,294,488	1,324,976	1,363,614	1,379,553	1,406,775	1,427,661	16,598	16,823	17,248	17,687	17,962	18,234	18,472
Employer contributions for employee pension and insurance funds.....	14	880,524	890,820	912,328	942,481	956,811	979,018	995,807	11,752	11,916	12,234	12,589	12,818	13,058	13,254
Employer contributions for government social insurance.....	15	397,280	403,668	412,648	421,133	422,742	427,757	431,854	4,846	4,907	5,014	5,098	5,144	5,176	5,218
Proprietors' income ⁵	16	904,961	896,435	907,852	935,335	952,543	948,280	984,874	10,788	10,109	10,183	10,671	10,780	10,723	11,329
Farm proprietors' income.....	17	50,733	37,063	31,596	42,132	35,476	33,947	38,237	1,882	1,391	1,044	1,281	1,131	1,326	1,364
Nonfarm proprietors' income.....	18	854,228	859,372	876,256	893,203	917,067	914,333	946,637	8,906	8,718	9,139	9,390	9,649	9,397	9,965
Earnings by industry															
Farm earnings.....	19	72,621	59,960	55,828	66,805	60,360	59,042	63,544	2,057	1,574	1,238	1,479	1,331	1,527	1,567
Nonfarm earnings.....	20	7,422,800	7,547,468	7,734,524	7,856,061	7,938,229	8,053,052	8,172,886	90,581	91,809	94,480	95,762	97,192	97,950	99,474
Private earnings.....	21	6,174,252	6,292,096	6,468,197	6,567,516	6,640,053	6,742,211	6,850,667	71,729	72,802	75,325	76,284	77,634	78,415	79,862
Forestry, fishing, related activities, and other ⁶	22	26,586	26,463	27,001	28,035	28,108	28,776	29,058	595	609	612	620	614	620	627
Mining.....	23	68,745	70,100	72,294	75,200	76,477	80,793	83,064	716	736	767	807	803	848	889
Utilities.....	24	80,277	79,088	79,773	81,626	83,384	84,834	84,997	1,460	1,454	1,500	1,495	1,509	1,624	1,617
Construction.....	25	463,871	474,908	484,440	497,079	509,255	523,814	538,598	5,648	5,684	5,900	5,986	6,205	6,308	6,466
Manufacturing.....	26	968,379	985,615	998,996	1,012,641	1,015,051	1,027,998	1,042,519	16,140	16,531	16,922	17,097	17,168	17,444	17,673
Durable goods.....	27	622,537	634,545	641,254	651,940	652,498	663,566	674,672	9,781	10,019	10,343	10,553	10,682	10,915	11,037
Non-durable goods.....	28	345,843	351,069	357,743	360,701	362,553	364,433	367,847	6,359	6,512	6,579	6,544	6,486	6,529	6,636
Wholesale trade.....	29	385,003	394,454	406,291	412,202	416,747	422,003	430,930	4,560	4,641	4,817	4,804	4,874	4,938	5,047
Retail trade.....	30	497,610	504,003	517,422	522,754	532,296	537,046	540,181	6,783	6,895	7,127	7,169	7,364	7,293	7,310
Transportation and warehousing.....	31	246,370	252,270	259,427	261,177	265,103	268,673	271,262	2,862	2,939	3,038	3,064	3,148	3,158	3,215
Information.....	32	278,816	280,020	293,525	288,419	289,023	293,939	297,556	1,793	1,828	1,925	1,894	1,901	1,947	1,995
Finance and insurance.....	33	558,766	569,657	594,183	602,257	590,890	608,409	618,071	4,459	4,514	4,739	4,736	4,808	4,749	4,803
Real estate and rental and leasing.....	34	196,440	200,383	202,508	200,852	213,162	208,941	214,937	1,741	1,572	1,756	1,744	1,851	1,626	1,891
Professional and technical services.....	35	664,148	680,310	706,341	725,241	734,999	746,576	766,620	6,925	7,083	7,285	7,386	7,442	7,577	7,774
Management of companies and enterprises.....	36	159,300	162,283	172,922	176,673	174,216	175,704	180,920	743	770	838	870	943	993	1,027
Administrative and waste services.....	37	275,297	282,510	290,523	297,456	301,585	307,150	310,170	2,602	2,700	2,798	2,874	2,944	3,042	3,119
Educational services.....	38	100,063	101,272	103,704	105,555	107,330	109,405	110,145	643	654	692	669	657	612	617
Health care and social assistance.....	39	695,116	711,617	730,043	741,597	756,810	764,938	773,573	8,541	8,631	8,949	9,162	9,396	9,555	9,640
Arts, entertainment, and recreation.....	40	80,103	81,385	82,697	83,075	84,801	85,907	86,299	388	386	412	419	424	424	425
Accommodation and food services.....	41	206,167	209,025	213,650	219,380	221,836	225,015	229,820	2,115	2,118	2,187	2,243	2,273	2,277	2,346
Other services, except public administration.....	42	223,194	226,733	232,458	236,299	238,982	241,291	241,949	3,018	3,056	3,160	3,245	3,311	3,379	3,378
Government and government enterprises.....	43	1,248,548	1,255,371	1,266,327	1,288,545	1,298,177	1,310,841	1,322,219	18,852	19,007	19,155	19,477	19,557	19,535	19,612
Federal, civilian.....	44	242,452	242,156	243,551	249,876	252,091	254,077	255,542	4,417	4,411	4,434	4,534	4,572	4,633	4,657
Military.....	45	120,295	120,471	121,333	126,762	125,173	124,779	124,590	2,036	2,025	2,007	2,065	1,995	1,969	1,962
State and local.....	46	885,800	892,745	901,444	911,906	920,912	931,985	942,087	12,398	12,570	12,713	12,878	12,990	12,933	12,993

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues
 seasonally adjusted at annual rates¹

Alaska							Arizona							Arkansas							Line
2004			2005				2004			2005				2004			2005				
II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	
22,138	22,454	23,004	23,205	23,475	23,738	24,119	162,313	165,854	170,741	173,689	177,454	182,446	185,472	70,572	71,121	72,820	73,708	74,000	74,848	76,192	1
18,883	19,249	19,615	20,014	20,308	20,637	20,958	123,364	126,815	130,072	134,163	137,569	143,011	145,155	52,599	53,125	54,169	55,295	55,225	56,014	56,837	2
1,857	1,892	1,922	1,968	1,985	2,009	2,034	13,525	13,875	14,223	14,739	15,024	15,535	15,770	5,922	6,009	6,126	6,236	6,266	6,304	6,364	3
900	914	926	948	957	967	979	6,998	7,179	7,352	7,620	7,773	8,039	8,159	3,078	3,128	3,191	3,248	3,266	3,286	3,317	4
957	978	995	1,019	1,029	1,042	1,055	6,527	6,696	6,871	7,119	7,251	7,496	7,611	2,844	2,881	2,935	2,987	3,000	3,019	3,047	5
-1,053	-1,085	-1,112	-1,131	-1,150	-1,175	-1,196	620	626	651	656	664	642	654	-367	-378	-392	-402	-406	-400	-411	6
15,972	16,273	16,581	16,915	17,172	17,453	17,728	110,459	113,566	116,500	120,080	123,209	128,118	130,039	46,310	46,738	47,651	48,622	48,553	49,310	50,062	7
2,947	2,950	3,137	2,939	2,947	2,943	2,990	26,491	26,640	28,111	26,766	27,011	27,164	27,752	10,029	10,062	10,613	10,130	10,271	10,359	10,635	8
3,219	3,232	3,286	3,351	3,356	3,343	3,401	25,364	25,649	26,131	26,842	27,234	27,165	27,682	14,233	14,321	14,556	14,956	15,175	15,179	15,495	9
122	109	107	93	97	91	95	336	328	330	267	253	255	229	278	268	261	231	226	238	230	10
3,097	3,123	3,179	3,257	3,259	3,251	3,307	25,028	25,321	25,801	26,575	26,981	26,910	27,453	13,956	14,053	14,296	14,725	14,950	14,941	15,265	11
12,850	13,098	13,349	13,542	13,695	13,893	14,104	88,977	91,704	94,467	97,046	99,229	103,003	104,817	35,963	36,709	37,664	38,009	38,305	38,674	39,144	12
3,781	3,860	3,946	4,078	4,148	4,235	4,315	19,727	20,287	20,937	21,856	22,404	23,322	23,764	9,237	9,402	9,640	9,910	10,025	10,199	10,344	13
2,824	2,882	2,951	3,059	3,120	3,193	3,260	13,200	13,591	14,066	14,736	15,153	15,827	16,152	6,399	6,521	6,705	6,923	7,025	7,181	7,297	14
957	978	995	1,019	1,029	1,042	1,055	6,527	6,696	6,871	7,119	7,251	7,496	7,611	2,844	2,881	2,935	2,987	3,000	3,019	3,047	15
2,251	2,291	2,320	2,394	2,465	2,509	2,538	14,659	14,825	14,668	15,262	15,935	16,686	16,575	7,400	7,013	6,865	7,341	6,894	7,141	7,348	16
6	6	6	6	5	5	3	804	651	417	734	738	874	759	2,512	2,073	1,852	2,202	1,620	1,800	1,888	17
2,245	2,285	2,314	2,388	2,460	2,504	2,536	13,855	14,174	14,251	14,528	15,197	15,812	15,816	4,888	4,941	5,014	5,139	5,274	5,340	5,460	18
17	18	19	19	17	17	15	1,155	1,020	808	1,132	1,140	1,279	1,168	2,822	2,398	2,196	2,552	1,973	2,156	2,247	19
18,865	19,232	19,596	19,996	20,290	20,620	20,943	122,208	125,795	129,263	133,031	136,429	141,732	143,987	49,777	50,727	51,974	52,707	53,252	53,858	54,590	20
12,821	13,168	13,454	13,722	13,971	14,251	14,484	101,378	104,476	107,874	111,012	114,062	118,218	120,495	40,512	41,314	42,426	42,905	43,433	43,715	44,369	21
240	240	246	258	262	263	267	441	454	429	448	472	518	522	518	534	530	541	543	550	555	22
1,123	1,169	1,185	1,233	1,230	1,316	1,372	716	732	785	783	772	716	732	353	356	368	381	387	399	408	23
201	200	200	207	214	220	219	1,143	1,064	1,100	1,201	1,220	1,260	1,253	601	568	577	597	608	646	644	24
1,571	1,626	1,683	1,740	1,806	1,825	1,881	10,791	11,198	11,802	12,340	13,087	13,909	14,689	2,669	2,721	2,771	2,912	3,012	3,075	3,204	25
586	623	624	646	657	684	694	12,691	12,967	13,329	13,779	13,845	14,197	14,480	9,112	9,338	9,471	9,573	9,550	9,622	9,671	26
116	116	120	129	132	133	135	10,755	11,011	11,314	11,767	11,804	12,136	12,363	4,955	5,085	5,129	5,227	5,224	5,306	5,339	27
470	507	504	517	525	552	559	1,936	1,956	2,014	2,012	2,041	2,061	2,118	4,157	4,253	4,341	4,346	4,326	4,317	4,332	28
373	379	392	403	402	417	430	6,397	6,641	6,862	6,982	7,214	7,397	7,596	2,498	2,566	2,680	2,729	2,730	2,795	2,841	29
1,273	1,283	1,317	1,324	1,335	1,352	1,366	10,132	10,327	10,751	11,029	11,412	11,813	11,888	3,532	3,617	3,725	3,643	3,765	3,719	3,769	30
1,304	1,332	1,345	1,344	1,372	1,383	1,398	3,837	3,902	3,975	4,026	4,129	4,182	4,236	2,960	3,054	3,142	3,185	3,276	3,272	3,315	31
444	453	477	472	487	487	502	3,015	2,980	3,143	3,090	3,065	3,230	3,191	1,357	1,362	1,435	1,434	1,416	1,452	1,490	32
571	580	600	600	594	614	624	8,097	8,288	8,750	9,125	9,153	9,651	9,836	2,011	2,033	2,088	2,104	2,079	2,116	2,156	33
1,004	1,040	1,077	1,113	1,138	1,155	1,183	9,055	9,330	9,627	9,899	10,029	10,275	10,592	2,534	2,607	2,745	2,782	2,827	2,852	2,934	35
87	80	80	94	96	98	101	1,684	1,717	1,773	1,722	1,788	1,766	1,826	1,729	1,841	1,791	1,827	1,647	1,708	1,788	36
475	481	494	507	525	520	522	6,594	6,942	7,271	7,667	7,874	8,090	8,357	1,305	1,335	1,358	1,380	1,392	1,408	1,425	37
104	103	107	108	110	113	114	1,266	1,350	1,391	1,420	1,464	1,531	1,582	315	324	332	338	346	353	354	38
1,686	1,745	1,786	1,810	1,835	1,863	1,874	11,368	11,951	12,147	12,530	12,877	13,247	13,437	5,349	5,461	5,592	5,705	5,791	5,860	5,952	39
201	203	205	214	219	220	225	1,336	1,369	1,311	1,346	1,422	1,497	1,544	245	249	257	262	266	267	271	40
636	663	665	679	683	682	696	4,093	4,231	4,330	4,484	4,559	4,656	4,768	1,149	1,160	1,187	1,224	1,242	1,255	1,284	41
502	508	517	526	529	524	535	3,300	3,337	3,430	3,510	3,580	3,646	3,711	1,471	1,499	1,530	1,534	1,533	1,528	1,534	42
6,044	6,064	6,142	6,274	6,319	6,368	6,459	20,830	21,319	21,390	22,019	22,366	23,514	23,492	9,265	9,413	9,548	9,802	9,819	10,143	10,221	43
1,505	1,496	1,492	1,554	1,569	1,565	1,554	4,202	4,214	4,268	4,355	4,466	4,537	4,538	1,641	1,644	1,663	1,694	1,712	1,725	1,736	44
1,565	1,572	1,587	1,635	1,654	1,703	1,741	2,002	2,002	2,006	2,091	2,070	2,065	2,032	842	838	844	878	866	852	845	45
2,974	2,996	3,063	3,084	3,096	3,101	3,163	14,626	15,104	15,116	15,572	15,830	16,911	16,922	6,782	6,931	7,041	7,229	7,242	7,566	7,640	46

Table 5. Personal Income by Major Source and
[Millions of dollars,

Item	Line	California							Colorado						
		2004			2005				2004			2005			
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p
Income by place of residence															
Personal income (lines 2-11)	1	1,250,976	1,264,851	1,301,567	1,309,316	1,326,517	1,347,384	1,369,508	164,788	166,226	171,719	173,743	174,932	178,451	180,975
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46)	2	998,643	1,013,091	1,039,080	1,055,188	1,069,505	1,092,503	1,108,706	134,104	135,285	139,390	142,629	143,304	146,907	148,530
Less: Contributions for government social insurance ²	3	109,203	111,129	114,144	116,149	116,951	118,932	120,200	13,473	13,586	14,004	14,395	14,411	14,678	14,841
Employer and self-employed contributions for government social insurance	4	56,028	57,074	58,584	59,621	60,064	61,086	61,714	6,697	6,732	6,915	7,108	7,122	7,250	7,330
Employer contributions for government social insurance	5	53,174	54,055	55,561	56,528	56,887	57,846	58,486	6,776	6,854	7,090	7,287	7,289	7,428	7,512
Plus: Adjustment for residence ³	6	-298	-284	-295	-284	-267	-291	-284	378	390	398	407	416	422	429
Equals: Net earnings by place of residence	7	889,142	901,678	924,640	938,756	952,287	973,281	988,222	121,009	122,090	125,784	128,641	129,309	132,652	134,118
Plus: Dividends, interest, and rent ⁴	8	198,075	198,786	209,990	198,929	200,235	200,740	204,734	27,530	27,799	29,338	28,038	28,339	28,562	29,276
Plus: Personal current transfer receipts	9	163,759	164,387	166,937	171,631	173,994	173,364	176,551	16,249	16,338	16,597	17,063	17,284	17,237	17,581
State unemployment insurance benefits	10	5,113	4,706	4,528	4,348	4,156	3,979	3,742	390	357	336	315	279	272	268
Personal current transfer receipts excluding state unemployment insurance benefits	11	158,647	159,681	162,409	167,282	169,838	169,385	172,809	15,858	15,981	16,261	16,749	17,004	16,965	17,313
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	689,562	702,165	722,868	729,235	736,357	751,628	761,418	90,931	91,762	94,767	96,564	96,979	99,088	100,444
Supplements to wages and salaries	13	165,667	168,571	173,667	178,207	180,861	185,225	188,215	21,202	21,458	22,278	23,110	23,279	23,886	24,249
Employer contributions for employee pension and insurance funds	14	112,493	114,517	118,106	121,679	123,974	127,379	129,729	14,426	14,604	15,188	15,823	15,990	16,458	16,737
Employer contributions for government social insurance	15	53,174	54,055	55,561	56,528	56,887	57,846	58,486	6,776	6,854	7,090	7,287	7,289	7,428	7,512
Proprietors' income ⁵	16	143,414	142,355	142,546	147,747	152,287	155,650	159,074	21,971	22,065	22,346	22,955	23,046	23,934	23,837
Farm proprietors' income	17	8,609	5,604	4,301	6,826	7,182	7,028	8,751	405	335	310	859	298	704	228
Nonfarm proprietors' income	18	134,805	136,750	138,244	140,920	145,105	148,622	150,323	21,566	21,730	22,035	22,097	22,748	23,230	23,609
Earnings by industry															
Farm earnings	19	14,276	11,485	10,494	13,134	13,544	13,445	15,221	780	729	728	1,283	726	1,136	664
Nonfarm earnings	20	984,367	1,001,606	1,028,586	1,042,054	1,055,961	1,079,058	1,093,486	133,324	134,556	138,662	141,346	142,577	145,771	147,866
Private earnings	21	826,014	841,852	867,994	878,592	891,214	911,845	924,860	112,196	113,243	117,085	119,066	120,248	123,258	125,144
Forestry, fishing, related activities, and other ⁶	22	5,979	5,950	6,063	6,322	6,349	6,562	6,617	204	208	210	224	232	240	243
Mining	23	2,935	3,180	3,246	3,195	3,299	3,456	3,528	2,764	2,777	2,846	2,955	2,989	3,165	3,254
Utilities	24	9,618	9,764	9,956	9,951	10,117	10,302	10,346	1,004	936	974	991	1,045	1,053	1,064
Construction	25	64,983	66,970	68,386	70,264	72,432	75,801	78,573	11,542	11,730	11,946	12,345	12,486	13,137	13,541
Manufacturing	26	118,821	121,454	124,216	127,276	129,397	131,239	132,779	11,223	11,199	11,561	11,418	11,228	11,697	11,643
Durable goods	27	82,861	85,324	86,723	88,914	89,501	91,075	92,500	7,938	8,052	8,283	8,136	7,998	8,368	8,286
Nondurable goods	28	35,961	36,130	37,493	38,363	39,896	40,164	40,730	3,284	3,146	3,278	3,282	3,330	3,329	3,357
Wholesale trade	29	47,200	48,133	49,613	50,581	51,407	52,783	53,883	6,568	6,665	6,842	6,964	7,067	7,173	7,301
Retail trade	30	67,372	67,940	70,134	71,098	72,491	73,421	73,939	8,171	8,240	8,426	8,551	8,701	8,778	8,849
Transportation and warehousing	31	27,462	28,011	28,787	28,708	28,921	29,482	29,846	3,669	3,737	3,840	3,834	3,845	3,945	4,015
Information	32	55,693	56,009	59,821	57,636	57,471	57,919	58,908	10,822	10,562	11,150	10,939	10,954	10,847	11,158
Finance and insurance	33	69,286	70,766	73,993	74,464	73,876	77,200	78,566	8,908	8,842	9,198	9,491	9,248	9,672	9,790
Real estate and rental and leasing	34	33,577	34,668	34,362	33,995	36,391	39,004	36,747	5,110	5,270	5,234	5,173	5,475	5,852	5,482
Professional and technical services	35	103,515	105,783	110,119	113,084	114,965	118,368	121,781	14,133	14,437	15,172	15,823	16,228	16,480	16,951
Management of companies and enterprises	36	21,398	21,116	22,764	21,954	20,393	19,826	20,351	2,163	2,353	2,706	2,900	3,002	3,068	3,194
Administrative and waste services	37	37,832	38,530	39,457	39,883	40,379	41,151	41,326	5,079	5,210	5,309	5,384	5,410	5,512	5,625
Educational services	38	10,981	11,149	11,444	11,696	11,884	12,065	12,187	1,078	1,095	1,139	1,173	1,192	1,209	1,238
Health care and social assistance	39	77,216	78,401	80,697	82,279	84,465	85,126	86,332	9,996	10,142	10,424	10,696	10,886	11,067	11,242
Arts, entertainment, and recreation	40	15,726	16,425	16,175	16,129	16,552	16,457	16,723	1,861	1,850	1,915	1,930	1,932	1,914	1,948
Accommodation and food services	41	27,185	27,507	27,824	28,593	28,663	29,632	30,276	4,016	4,061	4,162	4,215	4,246	4,321	4,438
Other services, except public administration	42	29,235	30,097	30,937	31,484	31,763	32,049	32,155	3,885	3,929	4,030	4,058	4,085	4,126	4,168
Government and government enterprises	43	158,353	159,754	160,592	163,462	164,747	167,213	168,625	21,127	21,313	21,577	22,280	22,329	22,513	22,721
Federal, civilian	44	21,810	21,800	21,809	22,203	22,577	22,654	22,751	4,642	4,637	4,679	4,876	4,908	4,967	4,978
Military	45	13,704	14,002	14,161	14,514	14,350	14,310	14,271	2,685	2,657	2,787	3,036	2,998	2,980	2,953
State and local	46	122,839	123,951	124,621	126,745	127,820	130,250	131,603	13,800	14,019	14,111	14,367	14,424	14,566	14,791

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues
 seasonally adjusted at annual rates]

Connecticut							Delaware							District of Columbia							Line
2004			2005				2004			2005				2004			2005				
II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	
156,071	159,175	163,835	165,254	166,159	168,607	171,413	29,415	29,584	30,685	30,913	30,951	31,378	31,820	28,019	28,420	29,279	29,591	29,986	30,510	30,995	1
121,052	124,067	126,726	129,511	129,698	131,964	133,798	25,208	25,274	26,186	26,679	26,464	26,862	27,099	61,401	62,165	63,462	64,778	65,390	66,621	67,416	2
12,186	12,416	12,601	12,940	12,884	13,040	13,171	2,668	2,677	2,772	2,825	2,784	2,803	2,815	5,750	5,771	5,846	5,990	6,017	6,110	6,162	3
6,215	6,337	6,432	6,606	6,580	6,667	6,735	1,370	1,374	1,422	1,449	1,430	1,441	1,447	2,748	2,757	2,791	2,860	2,874	2,917	2,941	4
5,972	6,079	6,168	6,332	6,304	6,373	6,436	1,298	1,303	1,351	1,375	1,354	1,362	1,368	3,002	3,014	3,055	3,129	3,142	3,193	3,220	5
3,898	4,043	4,198	4,194	4,238	4,368	4,383	-1,971	-1,952	-2,079	-2,106	-2,029	-2,020	-2,032	-35,046	-35,421	-36,108	-36,834	-37,138	-37,793	-38,242	6
112,764	115,695	118,323	120,765	121,052	123,291	125,010	20,569	20,644	21,335	21,749	21,651	22,040	22,252	20,606	20,973	21,509	21,954	22,235	22,718	23,013	7
24,976	25,148	26,923	25,368	25,728	25,984	26,694	4,742	4,796	5,146	4,853	4,919	4,973	5,109	3,965	3,999	4,274	4,042	4,100	4,145	4,258	8
18,331	18,332	18,589	19,121	19,379	19,333	19,709	4,103	4,144	4,204	4,311	4,381	4,365	4,459	3,448	3,448	3,497	3,595	3,650	3,647	3,724	9
576	538	519	509	482	489	486	108	117	107	90	96	92	99	68	61	57	52	53	56	60	10
17,755	17,794	18,070	18,612	18,897	18,844	19,223	3,995	4,027	4,098	4,221	4,285	4,273	4,359	3,380	3,387	3,440	3,543	3,597	3,591	3,664	11
84,880	87,193	89,176	90,810	90,634	92,177	93,360	18,310	18,467	19,229	19,429	19,221	19,439	19,570	45,459	45,972	46,922	47,658	48,008	48,895	49,440	12
19,406	19,941	20,387	21,130	21,190	21,660	22,002	4,247	4,226	4,383	4,505	4,472	4,565	4,596	12,536	12,716	13,003	13,466	13,619	13,892	14,082	13
13,435	13,862	14,218	14,798	14,886	15,287	15,566	2,949	2,923	3,033	3,130	3,118	3,203	3,228	9,535	9,702	9,948	10,337	10,477	10,699	10,862	14
5,972	6,079	6,168	6,332	6,304	6,373	6,436	1,298	1,303	1,351	1,375	1,354	1,362	1,368	3,002	3,014	3,055	3,129	3,142	3,193	3,220	15
16,766	16,934	17,163	17,571	17,874	18,126	18,435	2,651	2,581	2,574	2,745	2,771	2,859	2,933	3,406	3,477	3,538	3,653	3,763	3,834	3,894	16
22	16	15	44	11	-6	-4	288	191	139	256	221	268	294	0	0	0	0	0	0	0	17
16,745	16,918	17,148	17,527	17,863	18,131	18,439	2,363	2,389	2,435	2,490	2,550	2,591	2,639	3,406	3,477	3,538	3,653	3,763	3,834	3,894	18
180	182	191	223	192	177	180	331	237	187	305	271	318	344	0	0	0	0	0	0	0	19
120,872	123,884	126,536	129,288	129,506	131,787	133,618	24,877	25,037	25,998	26,374	26,193	26,544	26,754	61,401	62,165	63,462	64,778	65,390	66,621	67,416	20
105,865	108,825	111,264	113,738	113,484	115,187	116,862	21,279	21,454	22,320	22,587	22,374	22,483	22,710	35,480	36,225	37,280	37,867	38,438	39,183	39,757	21
53	55	52	54	54	56	57	18	19	19	19	21	21	21	1,050	1,045	1,056	1,073	1,053	1,050	1,057	22
170	171	171	172	177	180	184	25	25	25	24	24	26	26	12	12	12	12	13	15	16	23
1,261	1,706	1,341	1,453	1,419	1,552	1,547	266	226	245	259	255	255	253	247	250	253	269	268	292	290	24
6,985	7,155	7,125	7,277	7,363	7,346	7,499	1,563	1,611	1,688	1,719	1,788	1,820	1,861	798	819	832	822	867	825	829	25
17,874	18,189	18,441	18,830	18,677	18,959	19,210	2,727	2,594	2,634	2,657	2,588	2,753	2,674	241	235	230	238	226	226	226	26
12,648	12,929	13,033	13,395	13,264	13,523	13,709	1,283	1,180	1,187	1,201	1,191	1,244	1,263	99	111	106	98	100	98	98	27
5,225	5,260	5,409	5,435	5,412	5,436	5,501	1,444	1,414	1,446	1,456	1,397	1,509	1,411	126	130	129	132	138	128	128	28
5,744	5,829	6,022	6,092	6,253	6,297	6,392	1,154	1,164	1,210	1,205	1,219	1,239	1,282	417	426	451	453	467	467	485	29
7,660	7,723	7,837	7,858	7,961	8,063	8,066	1,618	1,657	1,697	1,711	1,744	1,751	1,781	600	623	634	634	650	665	675	30
2,183	2,224	2,354	2,410	2,437	2,455	2,460	564	587	597	592	596	607	612	349	357	359	348	346	353	360	31
3,519	3,582	3,734	3,736	3,857	3,761	3,850	497	503	536	534	543	568	583	2,578	2,631	2,756	2,747	2,742	2,783	2,828	32
18,756	19,672	20,820	21,809	20,443	21,019	21,508	3,525	3,595	3,837	3,843	3,511	3,397	3,482	2,326	2,428	2,334	2,283	2,345	2,570	2,553	33
2,610	2,694	2,645	2,631	2,848	3,041	2,857	489	513	518	501	519	543	518	1,040	1,092	1,096	1,081	1,123	1,177	1,139	34
11,161	11,317	11,532	11,914	12,112	12,113	12,533	2,953	2,981	3,092	3,172	3,181	3,130	3,207	13,162	13,424	13,993	14,328	14,452	14,609	14,980	35
3,587	3,635	3,937	3,856	3,820	3,954	4,033	1,031	977	999	1,045	1,018	965	1,000	235	225	268	306	286	254	262	36
3,636	3,724	3,798	3,915	3,961	4,014	4,055	723	745	770	796	827	841	827	1,646	1,686	1,722	1,804	1,855	1,854	1,860	37
2,535	2,577	2,577	2,625	2,663	2,756	2,771	222	240	259	252	252	255	258	1,933	1,933	1,969	1,983	2,002	2,054	2,070	38
11,874	12,258	12,483	12,591	12,852	12,915	13,078	2,363	2,441	2,555	2,596	2,639	2,632	2,635	3,124	3,130	3,219	3,211	3,246	3,294	3,384	39
967	968	969	994	1,005	1,054	1,056	258	267	285	282	273	280	280	326	329	323	372	539	635	634	40
2,325	2,332	2,353	2,412	2,445	2,495	2,539	595	612	634	641	628	647	666	1,473	1,522	1,549	1,600	1,623	1,676	1,696	41
2,966	3,012	3,072	3,108	3,138	3,159	3,168	688	698	720	738	747	753	743	3,939	4,051	4,219	4,310	4,324	4,384	4,413	42
15,006	15,059	15,272	15,550	16,022	16,599	16,756	3,598	3,583	3,679	3,787	3,819	4,061	4,044	25,922	25,940	26,183	26,910	26,951	27,438	27,659	43
1,682	1,689	1,700	1,742	1,758	1,792	1,786	399	412	429	443	448	457	459	21,580	21,513	21,691	22,277	22,428	22,578	22,773	44
822	844	863	910	906	896	881	451	450	450	464	449	435	426	1,851	1,889	1,896	1,981	1,935	1,911	1,908	45
12,502	12,526	12,709	12,898	13,359	13,912	14,089	2,748	2,720	2,800	2,880	2,921	3,169	3,159	2,491	2,538	2,596	2,652	2,589	2,948	2,977	46

Table 5. Personal Income by Major Source and
[Millions of dollars.]

Item	Line	Florida								Georgia					
		2004			2005				2004			2005			
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p
Income by place of residence															
Personal income (lines 2-11).....	1	542,104	545,632	569,702	575,796	584,892	596,026	607,101	263,063	266,171	274,063	276,118	279,948	283,904	289,419
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46).....	2	371,940	374,193	391,541	402,316	409,273	420,530	426,403	214,339	217,498	222,763	226,875	229,828	233,759	237,810
Less: Contributions for government social insurance ¹	3	41,678	42,288	43,611	45,008	45,601	46,742	47,309	22,457	22,982	23,583	24,123	24,280	24,590	24,925
Employer and self-employed contributions for government social insurance.....	4	22,152	22,445	23,108	23,850	24,184	24,796	25,090	11,553	11,729	11,967	12,245	12,334	12,494	12,660
Employer contributions for government social insurance.....	5	19,526	19,843	20,502	21,158	21,417	21,946	22,219	10,904	11,253	11,616	11,878	11,946	12,096	12,265
Plus: Adjustment for residence ²	6	1,579	1,615	1,648	1,659	1,659	1,671	1,685	-797	-814	-839	-861	-867	-889	-916
Equals: Net earnings by place of residence.....	7	331,841	333,519	349,578	358,966	365,331	375,459	380,779	191,086	193,703	198,341	201,891	204,680	208,280	211,969
Plus: Dividends, interest, and rent ³	8	119,636	108,040	127,277	121,459	122,828	123,722	123,915	36,771	36,527	39,633	37,160	37,609	37,883	38,892
Plus: Personal current transfer receipts.....	9	90,627	104,072	92,847	95,371	96,733	96,845	102,407	35,207	35,941	36,090	37,067	37,659	37,742	38,558
State unemployment insurance benefits.....	10	1,096	1,051	1,102	873	790	774	805	620	583	559	471	503	524	521
Personal current transfer receipts excluding state unemployment insurance benefits.....	11	89,531	103,021	91,745	94,498	95,942	96,071	101,602	34,587	35,358	35,530	36,597	37,156	37,218	38,037
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements.....	12	275,135	280,417	290,636	297,344	302,206	310,987	315,528	153,007	155,953	160,003	162,296	163,849	166,583	169,250
Supplements to wages and salaries.....	13	62,003	63,205	65,540	68,097	69,430	71,648	72,958	36,960	37,855	38,929	40,150	40,671	41,531	42,279
Employer contributions for employee pension and insurance funds.....	14	42,477	43,362	45,038	46,939	48,013	49,702	50,739	26,056	26,602	27,313	28,272	28,725	29,434	30,013
Employer contributions for government social insurance.....	15	19,526	19,843	20,502	21,158	21,417	21,946	22,219	10,904	11,253	11,616	11,878	11,946	12,096	12,265
Proprietors' income ⁵	16	34,802	30,571	35,365	36,875	37,637	37,894	37,917	24,372	23,690	23,831	24,429	25,309	25,645	26,282
Farm proprietors' income.....	17	843	695	475	1,237	776	30	130	2,362	1,605	1,276	1,602	1,865	1,731	1,998
Nonfarm proprietors' income.....	18	33,958	29,876	34,890	35,638	36,861	37,864	37,787	22,010	22,085	22,555	22,826	23,444	23,914	24,284
Earnings by industry															
Farm earnings.....	19	2,149	2,059	1,919	2,707	2,259	1,526	1,636	2,696	1,958	1,652	1,985	2,251	2,121	2,391
Nonfarm earnings.....	20	369,791	372,133	389,622	399,608	407,014	419,004	424,765	211,643	215,540	221,111	224,890	227,577	231,638	235,419
Private earnings.....	21	308,800	310,015	326,527	334,936	342,158	352,329	356,992	174,897	178,587	184,142	186,901	189,282	192,884	196,344
Forestry, fishing, related activities, and other ⁶	22	1,697	1,659	1,555	1,568	1,588	1,717	1,732	715	709	726	748	764	783	791
Mining.....	23	524	524	531	540	549	563	581	541	549	546	559	549	562	573
Utilities.....	24	2,605	2,851	2,687	2,674	2,857	2,720	2,714	3,097	3,032	3,076	3,214	3,175	3,480	3,463
Construction.....	25	27,510	28,232	30,017	31,282	32,963	35,153	36,208	12,837	13,220	13,510	13,818	14,041	14,715	15,089
Manufacturing.....	26	23,425	23,659	24,314	24,585	24,926	25,537	25,819	25,538	26,383	26,573	26,851	26,941	27,250	27,531
Durable goods.....	27	15,970	16,262	16,837	17,047	17,334	17,710	17,897	12,243	12,665	12,839	13,048	13,127	13,329	13,533
Nondurable goods.....	28	7,456	7,397	7,477	7,539	7,592	7,828	7,923	13,295	13,718	13,734	13,803	13,814	13,922	13,999
Wholesale trade.....	29	20,557	20,909	21,711	22,201	22,775	23,313	23,839	14,583	14,841	15,381	15,692	16,010	16,238	16,608
Retail trade.....	30	30,189	30,430	31,882	32,303	33,310	33,919	34,138	14,217	14,394	14,902	15,172	15,610	15,695	16,008
Transportation and warehousing.....	31	11,552	11,744	12,254	12,439	12,770	12,939	13,126	9,870	10,026	10,248	9,918	9,817	9,940	10,066
Information.....	32	12,734	12,594	13,486	13,242	13,262	13,497	13,919	11,613	11,705	12,241	12,168	12,526	12,719	13,117
Finance and insurance.....	33	25,583	25,601	26,733	27,493	27,583	28,569	28,943	12,753	13,090	13,582	13,737	13,468	13,743	14,007
Real estate and rental and leasing.....	34	12,220	9,611	12,871	12,880	13,682	14,831	13,586	5,472	5,617	5,755	5,746	6,040	6,507	6,231
Professional and technical services.....	35	31,207	31,799	33,124	34,454	35,257	35,836	36,834	17,316	18,005	18,720	19,166	19,454	19,660	20,523
Management of companies and enterprises.....	36	5,737	6,015	6,575	7,003	6,629	6,780	7,016	4,740	4,552	4,910	5,014	4,816	4,771	4,961
Administrative and waste services.....	37	25,810	26,351	27,554	29,218	29,783	30,805	31,289	9,036	9,325	9,787	10,132	10,382	10,477	10,584
Educational services.....	38	3,917	3,961	4,079	4,181	4,245	4,350	4,403	2,530	2,580	2,636	2,723	2,749	2,830	2,887
Health care and social assistance.....	39	38,812	39,277	40,479	41,417	42,082	42,795	43,504	16,805	17,128	17,685	17,997	18,478	18,806	19,063
Arts, entertainment, and recreation.....	40	7,154	7,223	7,585	7,538	7,743	7,917	7,935	1,547	1,590	1,575	1,662	1,744	1,864	1,811
Accommodation and food services.....	41	14,362	14,238	15,187	15,796	15,792	16,386	16,704	5,843	5,958	6,167	6,341	6,365	6,467	6,654
Other services, except public administration.....	42	13,206	13,337	13,902	14,122	14,362	14,701	14,703	5,845	5,883	6,123	6,242	6,354	6,378	6,376
Government and government enterprises.....	43	60,991	62,118	63,095	64,672	64,858	66,675	67,773	36,746	36,952	36,969	37,989	38,295	38,754	39,075
Federal, civilian.....	44	10,668	10,797	10,977	11,268	11,320	11,413	11,625	7,888	7,856	7,876	8,121	8,222	8,184	8,230
Military.....	45	6,945	6,925	6,851	7,210	7,060	7,007	6,964	5,857	5,861	5,888	6,135	6,080	6,148	6,142
State and local.....	46	43,377	44,396	45,267	46,194	46,479	48,255	49,184	23,001	23,235	23,733	23,993	24,422	24,703	

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues
 seasonally adjusted at annual rates]

Hawaii							Idaho							Illinois							Line
2004			2005				2004			2005				2004			2005				
II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	
40,622	41,506	42,721	43,137	43,660	44,262	45,117	37,383	37,566	38,548	39,500	40,006	40,329	41,128	437,762	439,730	451,253	453,213	457,325	463,090	470,427	1
32,525	33,409	34,277	34,919	35,305	35,913	36,540	28,165	28,315	29,006	30,157	30,589	30,985	31,586	348,234	350,398	357,974	362,749	365,059	370,602	375,279	2
3,354	3,411	3,477	3,552	3,571	3,613	3,668	3,057	3,094	3,175	3,257	3,296	3,353	3,387	36,820	37,413	38,323	39,108	39,139	39,480	39,943	3
1,691	1,733	1,773	1,811	1,822	1,843	1,870	1,499	1,520	1,561	1,601	1,621	1,648	1,664	18,508	18,727	19,123	19,514	19,550	19,721	19,948	4
1,663	1,679	1,705	1,741	1,750	1,770	1,798	1,558	1,574	1,614	1,656	1,675	1,705	1,722	18,312	18,686	19,200	19,593	19,589	19,760	19,996	5
0	0	0	0	0	0	0	599	607	615	624	628	637	645	-1,475	-1,464	-1,521	-1,538	-1,498	-1,530	-1,565	6
29,171	29,998	30,799	31,367	31,734	32,300	32,872	25,707	25,827	26,446	27,523	27,921	28,269	28,845	309,939	311,521	318,130	322,103	324,423	329,592	333,771	7
6,188	6,226	6,562	6,266	6,344	6,392	6,570	6,033	6,051	6,316	6,039	6,064	6,063	6,175	71,620	71,903	75,949	72,464	73,547	74,274	76,261	8
5,262	5,282	5,359	5,503	5,582	5,570	5,676	5,642	5,688	5,786	5,938	6,022	5,997	6,108	56,204	56,306	57,174	58,645	59,355	59,224	60,395	9
114	106	96	82	78	82	78	159	152	149	133	128	120	113	2,028	1,926	1,919	1,732	1,572	1,591	1,594	10
5,148	5,176	5,263	5,421	5,504	5,488	5,598	5,484	5,536	5,636	5,805	5,894	5,877	5,995	54,176	54,381	55,256	56,914	57,783	57,633	58,801	11
23,309	23,978	24,665	24,974	25,184	25,571	26,020	18,630	18,972	19,585	19,920	20,212	20,628	20,887	249,807	253,996	260,937	263,948	265,042	268,335	272,155	12
6,436	6,585	6,751	6,987	7,074	7,181	7,324	4,694	4,782	4,937	5,084	5,178	5,286	5,367	59,901	58,037	58,062	59,718	60,127	61,187	62,232	13
4,773	4,906	5,046	5,246	5,324	5,412	5,526	3,137	3,208	3,323	3,428	3,503	3,581	3,645	41,589	39,351	38,862	40,125	40,538	41,427	42,236	14
1,663	1,679	1,705	1,741	1,750	1,770	1,798	1,558	1,574	1,614	1,656	1,675	1,705	1,722	18,312	18,686	19,200	19,593	19,589	19,760	19,996	15
2,781	2,846	2,861	2,958	3,048	3,160	3,196	4,841	4,561	4,483	5,152	5,198	5,071	5,332	38,526	38,365	38,976	39,083	39,891	41,080	40,893	16
14	10	8	32	5	20	40	1,041	703	561	1,084	1,016	813	985	2,712	2,117	2,270	1,680	1,493	1,901	1,287	17
2,766	2,836	2,853	2,926	3,043	3,140	3,157	3,800	3,858	3,922	4,068	4,183	4,259	4,347	35,814	36,249	36,706	37,403	38,397	39,179	39,606	18
220	224	235	263	237	255	276	1,421	1,102	984	1,514	1,450	1,250	1,426	3,207	2,636	2,820	2,241	2,059	2,471	1,862	19
32,305	33,185	34,042	34,656	35,068	35,658	36,264	26,744	27,213	28,022	28,642	29,139	29,735	30,160	345,027	347,762	355,154	360,508	363,000	368,131	373,417	20
22,042	22,804	23,599	23,869	24,254	24,839	25,339	21,412	21,823	22,541	23,163	23,621	24,318	24,675	295,666	301,221	309,600	314,575	316,748	321,501	326,323	21
58	55	57	57	60	56	57	412	398	408	428	426	416	420	358	356	373	389	390	412	417	22
35	38	41	40	38	40	41	125	141	142	146	151	172	175	2,443	2,454	2,512	2,521	2,609	2,658	2,722	23
297	265	282	284	302	297	296	215	219	211	216	222	239	238	3,018	3,045	3,025	3,238	3,208	3,400	3,385	24
2,157	2,289	2,429	2,520	2,684	2,838	3,011	2,151	2,218	2,286	2,417	2,560	2,638	2,730	21,100	21,174	21,272	21,863	22,156	22,238	22,747	25
796	811	825	831	838	834	845	3,547	3,646	3,763	3,771	3,857	3,986	4,029	47,856	48,719	50,065	51,072	50,380	51,246	51,977	26
281	291	297	304	309	307	313	2,478	2,544	2,639	2,649	2,732	2,804	2,846	29,209	29,677	30,432	31,179	30,614	31,490	31,979	27
514	519	528	527	529	527	532	1,069	1,102	1,124	1,122	1,125	1,182	1,184	18,646	19,043	19,633	19,893	19,766	19,756	19,998	28
954	977	1,010	1,018	1,027	1,053	1,214	1,241	1,241	1,307	1,356	1,365	1,392	1,421	21,927	22,230	22,874	23,231	23,428	23,566	24,147	29
2,210	2,252	2,323	2,355	2,401	2,427	2,469	2,306	2,349	2,450	2,566	2,587	2,730	2,700	19,742	20,082	20,450	20,527	20,912	21,010	21,148	30
1,283	1,341	1,376	1,417	1,468	1,514	1,564	837	851	882	891	906	921	936	13,641	14,026	14,368	14,583	14,788	14,934	15,158	31
662	713	723	699	694	703	717	462	478	514	529	536	575	585	9,767	9,636	10,204	10,302	10,158	10,364	10,633	32
1,153	1,237	1,269	1,245	1,204	1,220	1,237	1,132	1,148	1,184	1,233	1,230	1,304	1,334	31,610	32,151	32,917	33,106	32,523	33,256	33,839	33
1,134	1,170	1,163	1,151	1,220	1,305	1,236	479	504	507	510	544	587	555	9,457	9,724	9,643	9,602	10,147	10,981	10,443	34
1,857	1,880	1,944	2,004	2,044	2,082	2,139	2,551	2,602	2,689	2,743	2,804	2,851	2,934	35,958	37,037	38,746	39,684	40,365	40,698	41,840	35
569	727	905	734	660	551	568	623	583	645	624	596	582	600	9,258	9,755	10,702	10,912	10,768	10,858	11,338	36
1,329	1,354	1,380	1,430	1,488	1,533	1,561	970	997	1,040	1,073	1,086	1,097	1,108	13,049	13,460	13,922	14,089	14,221	14,352	14,484	37
456	459	472	482	490	492	503	218	221	228	238	244	248	249	5,159	5,042	5,195	5,286	5,369	5,473	5,482	38
2,827	2,864	2,951	3,028	3,073	3,201	3,240	2,489	2,521	2,590	2,641	2,687	2,714	2,758	29,458	30,223	30,890	31,294	32,037	32,558	32,870	39
444	449	468	483	472	489	492	277	286	243	288	300	326	333	3,147	3,226	3,155	3,172	3,302	3,370	3,370	40
2,774	2,858	2,882	2,967	2,946	3,079	3,142	693	700	716	736	751	757	780	8,032	8,168	8,322	8,577	8,762	8,905	9,058	41
1,048	1,066	1,090	1,123	1,145	1,152	1,169	710	721	737	759	771	783	790	10,685	10,714	10,965	11,126	11,224	11,221	11,266	42
10,263	10,381	10,443	10,788	10,814	10,819	10,924	5,332	5,390	5,480	5,479	5,518	5,417	5,485	49,362	46,541	45,554	45,934	46,252	46,630	47,094	43
2,591	2,573	2,558	2,611	2,633	2,655	2,695	1,018	1,029	1,045	1,071	1,076	1,065	1,065	7,701	7,699	7,738	7,949	7,992	8,079	8,143	44
3,660	3,726	3,758	3,954	3,922	3,874	3,895	504	503	506	528	509	504	496	2,755	2,736	2,801	2,767	2,746	2,789	2,714	45
4,013	4,082	4,127	4,222	4,260	4,290	4,335	3,811	3,859	3,929	3,880	3,933	3,848	3,923	38,906	36,106	35,015	35,218	35,513	35,761	36,238	46

Table 5. Personal Income by Major Source and

(Millions of dollars.)

Item	Line	Indiana							Iowa						
		2004			2005				2004			2005			
		II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'
Income by place of residence															
Personal income (lines 2-11).....	1	187,229	188,394	192,113	192,629	194,862	197,417	199,732	91,390	91,372	93,777	94,805	95,239	95,832	97,555
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46).....	2	144,160	145,130	147,111	148,170	149,699	152,206	153,264	69,396	69,310	70,959	72,307	72,409	72,991	74,190
Less: Contributions for government social insurance ²	3	15,748	15,912	16,117	16,366	16,445	16,586	16,690	7,550	7,647	7,835	7,940	7,972	8,088	8,200
Employee and self-employed contributions for government social insurance.....	4	8,238	8,321	8,421	8,556	8,603	8,677	8,729	3,950	4,010	4,110	4,166	4,185	4,245	4,303
Employer contributions for government social insurance.....	5	7,510	7,590	7,695	7,811	7,843	7,908	7,961	3,600	3,637	3,724	3,774	3,787	3,843	3,898
Plus: Adjustment for residence ³	6	3,561	3,639	3,763	3,837	3,871	3,917	3,994	842	845	840	863	869	873	875
Equals: Net earnings by place of residence.....	7	131,972	132,857	134,757	135,641	137,124	139,538	140,568	62,688	62,507	63,965	65,229	65,305	65,776	66,865
Plus: Dividends, interest, and rent ⁴	8	27,502	27,631	28,978	27,822	28,167	28,389	29,102	15,323	15,427	16,177	15,558	15,733	15,866	16,208
Plus: Personal current transfer receipts.....	9	27,755	27,906	28,378	29,166	29,571	29,491	30,063	13,379	13,438	13,635	14,018	14,201	14,189	14,481
State unemployment insurance benefits.....	10	686	682	697	654	624	622	610	311	315	299	281	254	281	294
Personal current transfer receipts excluding state unemployment insurance benefits.....	11	27,069	27,224	27,681	28,512	28,947	28,869	29,453	13,067	13,123	13,337	13,737	13,947	13,908	14,188
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements.....	12	102,828	104,321	106,186	106,937	107,773	109,108	110,056	47,385	48,308	49,801	50,036	50,382	51,292	52,127
Supplements to wages and salaries.....	13	26,979	26,691	26,810	27,437	27,786	28,261	28,622	11,676	11,822	12,194	12,436	12,586	12,883	13,140
Employer contributions for employee pension and insurance funds.....	14	19,469	19,100	19,115	19,626	19,943	20,352	20,661	8,076	8,185	8,469	8,662	8,799	9,040	9,242
Employer contributions for government social insurance.....	15	7,510	7,590	7,695	7,811	7,843	7,908	7,961	3,600	3,637	3,724	3,774	3,787	3,843	3,898
Proprietors' income ⁵	16	14,352	14,118	14,114	13,797	14,140	14,838	14,586	10,335	9,179	8,965	9,834	9,441	8,816	8,924
Farm proprietors' income.....	17	1,488	1,084	982	390	392	838	409	4,440	3,222	2,918	3,604	3,074	2,328	2,300
Nonfarm proprietors' income.....	18	12,864	13,035	13,132	13,406	13,748	14,000	14,177	5,895	5,957	6,047	6,230	6,367	6,489	6,624
Earnings by industry															
Farm earnings.....	19	1,841	1,455	1,376	792	797	1,246	821	4,906	3,710	3,434	4,130	3,605	2,863	2,840
Nonfarm earnings.....	20	142,318	143,675	145,735	147,379	148,902	150,960	152,444	64,490	65,600	67,525	68,177	68,804	70,129	71,351
Private earnings.....	21	122,693	123,948	125,708	127,006	128,165	130,202	131,570	53,362	54,460	56,245	56,825	57,349	58,314	59,401
Forestry, fishing, related activities, and other ⁶	22	226	217	226	230	232	236	240	252	252	270	283	278	286	289
Mining.....	23	629	638	634	642	642	649	665	143	146	151	154	153	157	161
Utilities.....	24	1,520	1,492	1,512	1,530	1,576	1,639	1,652	886	831	838	747	726	705	707
Construction.....	25	9,362	9,416	9,446	9,504	9,645	9,773	9,991	4,305	4,370	4,457	4,590	4,719	4,893	5,048
Manufacturing.....	26	38,611	38,816	38,914	39,186	39,075	39,604	40,072	12,663	12,857	13,479	13,491	13,610	13,730	14,042
Durable goods.....	27	28,635	28,720	28,642	28,850	28,673	28,941	29,247	8,064	8,154	8,673	8,635	8,692	8,730	8,957
Nondurable goods.....	28	9,976	10,095	10,272	10,336	10,401	10,663	10,825	4,599	4,703	4,806	4,856	4,918	4,999	5,084
Wholesale trade.....	29	6,980	7,065	7,297	7,462	7,519	7,553	7,697	3,555	3,611	3,758	3,831	3,883	3,943	4,048
Retail trade.....	30	9,366	9,483	9,681	9,668	9,787	9,874	9,886	4,960	5,009	5,109	5,115	5,149	5,163	5,230
Transportation and warehousing.....	31	5,527	5,690	5,855	5,892	6,033	6,260	6,289	2,603	2,666	2,742	2,906	2,864	2,916	2,953
Information.....	32	2,346	2,299	2,395	2,384	2,390	2,475	2,522	1,638	1,676	1,780	1,731	1,710	1,816	1,852
Finance and insurance.....	33	6,656	6,392	6,648	6,614	6,525	6,587	6,675	5,175	5,424	5,627	5,638	5,569	5,735	5,850
Real estate and rental and leasing.....	34	2,753	2,857	2,816	2,782	2,966	3,168	2,982	915	942	938	935	986	1,041	1,110
Professional and technical services.....	35	6,849	7,009	7,193	7,407	7,496	7,655	7,818	2,729	2,793	2,868	2,950	2,997	3,037	3,110
Management of companies and enterprises.....	36	2,099	2,303	2,110	2,199	2,290	2,270	2,331	580	612	670	745	789	820	845
Administrative and waste services.....	37	4,518	4,644	4,756	4,896	4,933	4,969	5,023	1,710	1,736	1,767	1,785	1,799	1,851	1,880
Educational services.....	38	1,516	1,558	1,586	1,619	1,672	1,750	1,752	848	862	882	893	906	929	934
Health care and social assistance.....	39	14,148	14,422	14,789	14,945	15,336	15,543	15,707	6,400	6,619	6,775	6,925	6,987	7,033	7,155
Arts, entertainment, and recreation.....	40	1,802	1,704	1,808	1,850	1,776	1,817	1,818	583	588	592	603	602	616	620
Accommodation and food services.....	41	3,382	3,465	3,494	3,563	3,606	3,653	3,714	1,469	1,505	1,528	1,568	1,588	1,603	1,648
Other services, except public administration.....	42	4,403	4,479	4,548	4,633	4,666	4,725	4,737	1,948	1,960	2,014	2,036	2,035	2,040	2,037
Government and government enterprises.....	43	19,625	19,726	20,027	20,372	20,737	20,758	20,873	11,128	11,140	11,280	11,352	11,455	11,814	11,949
Federal, civilian.....	44	2,969	2,953	2,962	3,060	3,081	3,116	3,152	1,371	1,353	1,366	1,395	1,407	1,421	1,420
Military.....	45	760	748	739	756	746	750	755	493	488	485	513	495	494	492
State and local.....	46	15,896	16,026	16,326	16,557	16,910	16,893	16,966	9,264	9,300	9,428	9,444	9,553	9,900	10,037

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues
 seasonally adjusted at annual rates]

Kansas							Kentucky							Louisiana							Line	
2004			2005				2004			2005				2004			2005					
II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a		III ^a
84,036	85,426	87,382	88,877	89,178	89,913	92,535	112,008	112,975	115,772	116,738	118,623	119,327	121,304	121,919	123,040	126,191	127,516	128,621	64,774	128,190	1	
64,415	65,804	66,925	68,840	68,723	69,399	71,439	84,990	85,933	87,756	89,100	90,630	91,295	92,465	90,361	91,327	93,490	95,071	95,574	78,324	90,661	2	
7,077	7,224	7,316	7,478	7,498	7,578	7,668	9,438	9,564	9,755	9,930	10,048	10,100	10,210	8,647	8,717	8,910	9,130	9,125	9,139	8,552	3	
3,630	3,699	3,741	3,822	3,836	3,877	3,923	4,837	4,902	5,000	5,090	5,154	5,179	5,233	4,609	4,651	4,748	4,866	4,865	4,884	4,585	4	
3,447	3,525	3,575	3,656	3,662	3,700	3,745	4,602	4,662	4,755	4,840	4,894	4,921	4,977	4,038	4,065	4,162	4,264	4,261	4,256	3,967	5	
927	899	943	908	938	916	921	-1,416	-1,438	-1,471	-1,566	-1,649	-1,672	-1,703	-165	-157	-162	-166	-158	-146	-45	6	
58,264	59,479	60,552	62,271	62,163	62,737	64,692	74,136	74,930	76,530	77,604	78,933	79,523	80,552	81,549	82,453	84,418	85,775	86,291	69,039	82,065	7	
13,879	14,003	14,724	14,178	14,407	14,582	15,010	16,267	16,361	17,221	16,500	16,744	16,909	17,387	16,388	16,446	17,261	16,566	16,789	-67,804	17,363	8	
11,893	11,944	12,106	12,428	12,608	12,593	12,833	21,604	21,684	22,022	22,634	22,946	22,895	23,365	23,981	24,141	24,512	25,175	25,541	63,539	28,762	9	
309	306	276	243	238	256	247	462	423	406	369	341	350	364	315	310	293	229	213	490	1,912	10	
11,584	11,638	11,829	12,184	12,371	12,337	12,586	21,143	21,260	21,616	22,265	22,605	22,544	23,000	23,666	23,831	24,219	24,946	25,327	63,049	26,850	11	
45,199	46,311	47,133	47,736	48,029	48,715	49,426	61,040	62,046	63,590	64,167	65,119	65,676	66,540	63,126	63,895	65,555	66,600	66,729	67,240	63,297	12	
11,621	11,910	12,087	12,453	12,586	12,800	13,069	16,225	16,226	16,494	16,934	17,278	17,531	17,832	15,952	16,082	16,453	17,030	17,108	17,391	16,646	13	
8,174	8,385	8,512	8,797	8,924	9,100	9,324	11,624	11,564	11,739	12,095	12,384	12,610	12,855	11,914	12,016	12,291	12,767	12,847	13,136	12,679	14	
3,447	3,525	3,575	3,656	3,662	3,700	3,745	4,602	4,662	4,755	4,840	4,894	4,921	4,977	4,038	4,065	4,162	4,264	4,261	4,256	3,967	15	
7,594	7,583	7,704	8,652	8,108	7,884	8,944	7,725	7,661	7,672	7,999	8,233	8,088	8,092	11,283	11,351	11,483	11,440	11,737	-6,308	10,719	16	
504	409	417	1,219	483	146	1,066	588	420	353	466	504	247	101	548	478	439	149	149	151	92	17	
7,090	7,173	7,287	7,433	7,625	7,738	7,878	7,137	7,241	7,319	7,533	7,728	7,842	7,991	10,735	10,872	11,044	11,292	11,588	-6,458	10,627	18	
977	905	943	1,754	1,023	690	1,614	932	781	737	857	899	644	502	731	669	641	354	356	360	303	19	
63,438	64,899	65,982	67,087	67,700	68,709	69,825	84,057	85,151	87,019	88,243	89,731	90,651	91,963	89,630	90,658	92,850	94,717	95,219	77,964	90,359	20	
51,366	52,646	53,701	54,720	55,339	56,372	57,106	67,880	69,107	70,468	71,468	72,627	73,607	74,770	71,554	72,381	74,486	75,956	76,576	58,679	71,015	21	
227	222	232	244	245	246	249	356	360	362	376	375	382	386	488	495	491	522	533	536	542	22	
889	939	945	948	969	989	1,014	1,477	1,519	1,569	1,628	1,704	1,792	1,847	4,550	4,519	4,654	4,731	4,789	4,662	5,193	23	
705	676	695	722	754	798	794	570	551	552	569	588	618	615	1,100	1,061	1,094	1,139	1,160	996	1,270	24	
3,450	3,547	3,594	3,682	3,769	3,866	3,921	4,812	4,864	4,844	4,968	5,144	5,211	5,346	5,955	6,128	6,263	6,379	6,476	6,329	5,586	25	
10,808	11,477	11,350	11,702	11,845	12,029	12,234	15,886	16,235	16,166	16,263	16,383	16,693	17,094	10,341	10,442	10,554	10,987	10,847	10,848	10,575	26	
6,694	7,279	7,055	7,340	7,477	7,620	7,775	10,444	10,632	10,530	10,651	10,735	11,024	11,359	4,581	4,616	4,603	4,729	4,784	4,744	4,631	27	
4,115	4,197	4,295	4,362	4,368	4,409	4,459	5,442	5,603	5,636	5,612	5,648	5,669	5,735	5,759	5,826	5,952	6,259	6,063	6,104	5,944	28	
3,508	3,582	3,688	3,745	3,829	3,875	3,957	4,307	4,447	4,586	4,646	4,654	4,676	4,782	4,033	4,115	4,253	4,283	4,336	3,870	4,145	29	
4,270	4,316	4,420	4,454	4,495	4,483	4,557	6,023	6,110	6,261	6,329	6,422	6,403	6,444	6,219	6,316	6,458	6,554	6,674	6,368	6,034	30	
2,401	2,463	2,509	2,539	2,545	2,576	2,593	4,810	4,870	5,029	5,047	5,189	5,272	5,331	4,172	4,280	4,412	4,496	4,630	4,476	4,020	31	
3,178	3,159	3,308	3,145	3,218	3,308	3,388	1,444	1,470	1,524	1,525	1,541	1,580	1,598	1,691	1,698	1,796	1,786	1,784	1,827	1,858	32	
3,571	3,498	3,645	3,694	3,688	3,693	3,795	4,089	4,031	4,209	4,245	4,224	4,306	4,333	3,677	3,683	3,815	3,845	3,752	3,784	3,610	33	
1,105	1,146	1,122	1,112	1,186	1,270	1,205	1,175	1,209	1,207	1,200	1,266	1,340	1,277	2,254	2,306	2,295	2,293	2,409	-12,869	2,379	34	
4,336	4,417	4,600	4,726	4,785	4,895	5,025	4,271	4,371	4,541	4,629	4,689	4,780	4,881	5,807	5,881	6,123	6,285	6,323	5,825	5,481	35	
621	658	676	797	705	728	764	1,302	1,321	1,460	1,518	1,534	1,485	1,531	1,333	1,338	1,389	1,505	1,464	1,750	1,620	36	
2,012	2,076	2,176	2,304	2,318	2,511	2,378	2,339	2,424	2,492	2,595	2,634	2,674	2,719	2,585	2,657	2,793	2,893	2,945	2,616	2,681	37	
487	494	532	529	525	529	528	681	695	720	743	762	771	793	1,161	1,117	1,142	1,141	1,164	1,153	924	38	
6,046	6,149	6,304	6,421	6,525	6,605	6,697	8,955	9,218	9,443	9,590	9,838	9,917	10,015	8,955	9,118	9,462	9,480	9,646	9,543	8,366	39	
320	346	322	321	324	325	325	570	585	597	598	606	610	612	1,515	1,473	1,535	1,568	1,538	1,573	1,442	40	
1,539	1,567	1,597	1,617	1,631	1,634	1,661	2,300	2,339	2,378	2,438	2,469	2,488	2,549	2,777	2,793	2,900	2,986	3,032	2,402	2,585	41	
1,892	1,913	1,986	2,017	2,003	2,013	2,021	2,489	2,485	2,527	2,562	2,605	2,609	2,615	2,941	2,981	3,058	3,082	3,073	2,988	2,704	42	
12,072	12,252	12,280	12,367	12,361	12,337	12,719	16,177	16,044	16,550	16,775	17,104	17,044	17,194	18,077	18,277	18,364	18,781	18,643	19,285	19,344	43	
2,067	2,057	2,050	2,130	2,156	2,194	2,239	2,764	2,774	2,785	2,830	2,872	2,925	2,916	2,799	2,759	2,758	2,804	2,818	2,823	2,818	44	
1,743	1,692	1,695	1,743	1,689	1,643	1,683	2,810	2,819	2,909	3,086	3,123	3,172	3,197	2,145	2,177	2,186	2,253	2,177	2,119	2,101	45	
8,262	8,504	8,534	8,494	8,516	8,499	8,796	10,604	10,452	10,857	10,880	11,109	10,947	11,081	13,132	13,341	13,420	13,705	13,648	14,344	14,425	46	

Table 5. Personal Income by Major Source and
[Millions of dollars,

Item	Line	Maine							Maryland						
		2004			2005				2004			2005			
		II ¹	III ²	IV ³	I ⁴	II ¹	III ²	IV ³	II ¹	III ²	IV ³	I ⁴	II ¹	III ²	IV ³
Income by place of residence															
Personal income (lines 2-11)	1	39,189	39,667	40,616	40,707	41,106	41,351	42,038	218,136	220,694	227,550	229,297	231,980	235,641	238,578
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46)	2	28,031	28,439	28,921	29,152	29,352	29,553	29,939	153,589	155,560	159,975	162,411	164,180	167,376	168,678
Less: Contributions for government social insurance ²	3	3,048	3,080	3,121	3,153	3,152	3,153	3,179	16,937	17,146	17,611	17,955	18,062	18,336	18,398
Employee and self-employed contributions for government social insurance	4	1,655	1,673	1,694	1,712	1,713	1,714	1,727	8,631	8,707	8,916	9,091	9,151	9,293	9,324
Employer contributions for government social insurance	5	1,393	1,407	1,427	1,441	1,439	1,439	1,452	8,306	8,439	8,696	8,864	8,911	9,043	9,074
Plus: Adjustment for residence ³	6	744	768	783	794	805	821	832	23,644	24,011	24,604	25,139	25,361	25,808	26,163
Equals: Net earnings by place of residence	7	25,727	26,126	26,582	26,794	27,005	27,222	27,591	160,296	162,424	166,967	169,596	171,480	174,848	176,443
Plus: Dividends, interest, and rent ⁴	8	5,980	6,008	6,380	6,039	6,113	6,158	6,322	33,742	34,057	35,974	34,409	34,842	35,195	36,038
Plus: Personal current transfer receipts	9	7,482	7,534	7,654	7,874	7,988	7,972	8,125	24,097	24,212	24,609	25,293	25,658	25,598	26,098
State unemployment insurance benefits	10	122	123	115	109	104	111	106	512	465	453	412	397	399	387
Personal current transfer receipts excluding state unemployment insurance benefits	11	7,360	7,411	7,539	7,765	7,883	7,861	8,019	23,585	23,747	24,156	24,881	25,261	25,200	25,711
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	20,014	20,303	20,661	20,693	20,758	20,843	21,065	111,034	112,476	115,821	117,069	118,110	120,388	121,118
Supplements to wages and salaries	13	4,994	5,074	5,182	5,291	5,343	5,391	5,469	27,258	27,676	28,611	29,409	29,817	30,420	30,678
Employer contributions for employee pension and insurance funds	14	3,601	3,667	3,755	3,850	3,904	3,951	4,017	18,952	19,236	19,916	20,545	20,906	21,377	21,604
Employer contributions for government social insurance	15	1,393	1,407	1,427	1,441	1,439	1,439	1,452	8,306	8,439	8,696	8,864	8,911	9,043	9,074
Proprietors' income ⁵	16	3,023	3,062	3,077	3,168	3,251	3,319	3,405	15,296	15,408	15,543	15,933	16,253	16,567	16,883
Farm proprietors' income	17	1	-6	-10	6	15	19	62	305	219	171	260	180	229	265
Nonfarm proprietors' income	18	3,022	3,068	3,087	3,162	3,236	3,300	3,343	14,991	15,189	15,371	15,673	16,074	16,338	16,618
Earnings by industry															
Farm earnings	19	102	99	102	119	129	134	178	467	389	352	444	365	416	454
Nonfarm earnings	20	27,930	28,340	28,819	29,033	29,223	29,419	29,761	153,121	155,171	159,623	161,967	163,815	166,959	168,224
Private earnings	21	22,566	22,990	23,424	23,551	23,666	23,834	24,131	117,333	120,039	123,612	125,665	126,916	130,422	131,881
Forestry, fishing, related activities, and other ⁶	22	367	355	375	392	394	392	397	130	134	135	142	146	150	152
Mining	23	11	12	12	12	12	13	13	125	130	141	143	148	154	156
Utilities	24	216	207	209	217	223	227	227	2,533	2,513	2,617	2,782	2,859	2,938	2,936
Construction	25	1,904	1,949	1,930	1,941	1,974	2,039	2,068	11,838	12,417	12,736	13,035	13,248	13,665	13,969
Manufacturing	26	3,606	3,721	3,717	3,768	3,778	3,776	3,833	10,405	10,735	10,931	11,097	11,017	11,032	11,133
Durable goods	27	1,875	1,923	1,925	1,950	1,934	1,939	1,969	6,171	6,468	6,574	6,640	6,677	6,566	6,634
Nondurable goods	28	1,733	1,798	1,792	1,818	1,844	1,837	1,865	4,234	4,267	4,366	4,457	4,340	4,485	4,499
Wholesale trade	29	1,191	1,222	1,245	1,252	1,258	1,267	1,294	6,674	6,860	7,051	7,056	7,096	7,262	7,414
Retail trade	30	2,580	2,610	2,653	2,649	2,674	2,640	2,664	10,103	10,264	10,424	10,495	10,608	10,886	10,988
Transportation and warehousing	31	701	710	735	728	735	745	753	3,530	3,610	3,693	3,700	3,766	3,834	3,895
Information	32	587	599	610	616	632	633	653	4,989	5,177	5,368	5,194	5,299	5,522	5,552
Finance and insurance	33	1,692	1,688	1,730	1,740	1,675	1,742	1,751	9,573	9,486	9,794	10,103	9,832	10,632	10,661
Real estate and rental and leasing	34	524	541	527	520	555	595	560	3,974	4,108	4,167	4,125	4,282	4,540	4,349
Professional and technical services	35	1,656	1,668	1,722	1,771	1,789	1,767	1,819	19,385	19,843	20,538	21,031	21,268	21,973	22,569
Management of companies and enterprises	36	442	407	570	465	399	350	356	864	866	982	1,137	1,217	1,285	1,325
Administrative and waste services	37	729	750	762	776	795	809	815	5,613	5,735	5,915	6,096	6,182	6,317	6,277
Educational services	38	398	401	406	402	407	407	410	2,651	2,717	2,757	2,802	2,857	2,960	2,985
Health care and social assistance	39	3,972	4,118	4,166	4,229	4,267	4,321	4,373	14,562	14,890	15,389	15,476	15,845	15,900	16,092
Arts, entertainment, and recreation	40	301	307	310	303	315	317	320	1,250	1,304	1,432	1,471	1,421	1,417	1,403
Accommodation and food services	41	917	931	943	960	968	976	1,002	4,186	4,208	4,366	4,513	4,542	4,623	4,679
Other services, except public administration	42	768	795	803	811	819	821	820	4,946	5,043	5,175	5,267	5,284	5,333	5,369
Government and government enterprises	43	5,364	5,350	5,395	5,482	5,557	5,586	5,630	35,789	35,132	36,011	36,303	36,899	36,537	36,343
Federal, civilian	44	1,176	1,168	1,181	1,207	1,210	1,222	1,223	15,412	15,370	15,474	15,716	15,770	16,017	16,147
Military	45	524	505	524	548	549	537	548	3,130	3,129	3,161	3,334	3,375	3,330	3,300
State and local	46	3,663	3,677	3,690	3,726	3,798	3,827	3,859	17,247	16,633	17,375	17,253	17,753	17,190	16,896

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues

seasonally adjusted at annual rates]

Massachusetts							Michigan							Minnesota							Line
2004			2005				2004			2005				2004			2005				
II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'	
268,298	271,116	277,660	278,970	280,846	284,602	289,147	322,176	324,468	329,737	330,103	334,110	335,892	340,554	182,214	185,024	190,393	189,634	189,708	192,063	195,913	1
217,311	219,880	223,512	226,673	227,380	231,146	234,010	252,786	254,994	257,155	258,972	261,786	263,108	265,801	146,077	148,834	152,578	152,634	151,962	154,400	157,308	2
22,889	23,174	23,512	23,954	23,892	24,168	24,392	28,104	28,461	28,739	29,146	29,236	29,168	29,444	17,094	17,370	17,726	17,894	17,779	17,964	18,165	3
11,465	11,512	11,613	11,827	11,806	11,938	12,046	14,239	14,406	14,532	14,743	14,804	14,771	14,909	8,690	8,834	9,013	9,100	9,050	9,148	9,249	4
11,424	11,662	11,899	12,127	12,086	12,230	12,346	13,865	14,054	14,207	14,403	14,432	14,397	14,535	8,404	8,535	8,712	8,794	8,729	8,817	8,916	5
-5,045	-5,008	-5,072	-5,111	-5,081	-5,188	-5,259	1,212	1,243	1,290	1,306	1,309	1,348	1,360	-1,318	-1,345	-1,387	-1,369	-1,339	-1,365	-1,387	6
189,377	191,699	194,927	197,608	198,408	201,790	204,359	225,894	227,777	229,706	231,131	233,859	235,289	237,716	127,665	130,118	133,466	133,371	132,845	135,070	137,756	7
43,584	44,027	46,831	44,489	45,103	45,576	46,847	47,451	47,708	50,325	48,044	48,577	48,909	50,109	31,765	33,666	32,300	32,596	32,834	32,834	33,476	8
35,337	35,390	35,902	36,873	37,335	37,237	37,941	48,831	48,984	49,706	50,927	51,674	51,693	52,728	22,784	22,880	23,262	23,963	24,268	24,160	24,681	9
1,450	1,370	1,333	1,267	1,185	1,186	1,173	1,831	1,819	1,786	1,569	1,562	1,719	1,737	691	622	617	639	587	545	590	10
33,887	34,019	34,568	35,606	36,150	36,050	36,768	47,000	47,165	47,920	49,358	50,112	49,975	50,991	22,093	22,257	22,644	23,324	23,680	23,615	24,091	11
159,400	161,037	163,564	165,121	165,211	167,670	169,643	178,640	181,479	184,093	185,132	186,325	186,591	188,840	108,512	110,737	113,598	113,691	113,324	114,968	116,556	12
35,692	36,285	37,034	38,043	38,190	38,918	39,517	46,696	45,537	45,107	46,074	46,513	46,701	47,469	25,032	25,574	26,264	26,717	26,794	27,286	27,753	13
24,268	24,623	25,135	25,916	26,105	26,687	27,171	32,831	31,483	30,900	31,670	32,081	32,304	32,933	16,628	17,039	17,552	17,924	18,065	18,469	18,837	14
11,424	11,662	11,899	12,127	12,086	12,230	12,346	13,865	14,054	14,207	14,403	14,432	14,397	14,535	8,404	8,535	8,712	8,794	8,729	8,817	8,916	15
22,219	22,558	22,913	23,509	23,979	24,558	24,849	27,550	27,978	27,955	27,767	28,948	29,816	29,492	12,534	12,522	12,716	12,226	11,844	12,146	12,998	16
-2	-11	-17	-10	-39	-39	-4	285	255	266	-223	-71	-158	-180	1,072	917	965	263	-381	-308	436	17
22,221	22,569	22,930	23,518	24,018	24,596	24,853	27,165	27,722	27,689	27,990	29,019	29,974	29,672	11,461	11,605	11,752	11,963	12,226	12,453	12,563	18
125	123	125	134	106	108	144	877	874	920	442	600	519	503	1,618	1,492	1,575	885	246	324	1,073	19
217,186	219,758	223,387	226,539	227,274	231,038	233,866	251,909	254,120	256,235	258,530	261,186	262,589	265,298	144,459	147,342	151,003	151,749	151,717	154,075	156,235	20
191,634	193,958	197,268	200,087	200,660	204,336	206,835	217,119	219,031	220,652	222,268	224,724	226,597	229,018	124,641	126,844	130,547	130,971	130,840	132,688	134,635	21
494	485	541	578	584	630	635	336	335	341	350	351	349	352	341	333	340	346	347	352	357	22
327	330	332	344	344	344	353	759	758	780	799	811	810	837	482	493	520	521	519	487	506	23
1,534	1,492	1,495	1,530	1,552	1,563	1,564	2,782	2,749	2,853	2,907	2,935	2,842	2,808	1,399	1,341	1,405	1,396	1,507	1,489	1,513	24
12,240	12,527	12,690	12,837	12,957	13,162	13,449	13,684	14,154	14,065	14,289	14,376	14,368	14,658	9,399	9,447	9,633	9,581	9,505	9,510	9,586	25
25,690	26,259	26,126	26,723	26,105	26,883	27,178	57,800	56,887	55,796	55,740	55,724	55,547	56,824	22,605	23,317	23,766	23,758	23,911	23,978	24,428	26
18,545	19,064	18,824	19,151	18,479	19,194	19,499	47,595	46,446	45,221	45,210	45,478	45,229	46,416	15,248	15,749	16,026	16,223	16,280	16,234	16,449	27
7,145	7,194	7,301	7,571	7,626	7,690	7,679	10,205	10,441	10,574	10,530	10,545	10,319	10,408	7,357	7,568	7,740	7,535	7,631	7,744	7,979	28
11,578	11,477	11,597	11,518	11,513	11,735	11,917	11,938	12,187	12,538	12,665	12,751	12,730	12,953	9,365	9,525	9,801	10,144	10,108	10,298	10,493	29
12,563	12,695	12,947	13,048	13,177	13,291	13,359	15,704	15,889	16,129	16,187	16,382	16,349	16,354	9,193	9,284	9,396	9,349	9,457	9,430	9,441	30
3,929	3,985	4,040	4,060	4,137	4,202	4,235	6,890	7,070	7,278	7,244	7,316	7,354	7,339	5,084	5,247	5,385	5,421	5,450	5,468	5,531	31
7,908	8,070	8,315	8,514	8,725	9,036	9,167	4,732	4,806	4,922	4,965	4,905	5,053	5,115	4,161	4,148	4,369	4,333	4,379	4,687	4,774	32
26,079	25,036	25,208	25,323	24,534	24,696	24,964	12,197	12,267	12,479	12,702	12,460	12,798	13,035	12,256	12,282	13,001	12,883	12,512	12,779	13,083	33
5,399	5,608	5,551	5,489	5,807	6,256	5,892	9,314	9,737	9,378	9,115	9,897	10,792	9,829	3,108	3,199	3,233	3,221	3,371	3,599	3,427	34
27,621	28,110	29,423	30,091	30,486	30,884	31,847	23,867	24,051	24,659	25,133	25,747	25,457	26,207	10,897	11,133	11,507	11,631	11,678	11,709	12,103	35
5,578	5,936	5,951	6,252	6,178	6,419	6,640	7,480	7,355	7,674	7,680	7,613	7,476	7,612	6,674	6,634	7,236	7,088	6,516	6,673	6,712	36
6,933	7,020	7,326	7,361	7,521	7,651	7,703	10,025	10,477	10,780	10,864	10,928	11,240	11,266	4,188	4,226	4,330	4,415	4,455	4,453	4,463	37
7,299	7,344	7,445	7,465	7,554	7,672	7,713	1,956	1,998	2,040	2,130	2,246	2,277	2,337	1,633	1,673	1,704	1,741	1,762	1,804	1,819	38
23,245	24,224	24,697	25,184	25,536	25,763	25,926	23,122	23,654	24,163	24,511	25,116	25,729	25,944	14,906	15,589	15,829	15,982	16,129	16,562	16,865	39
2,112	2,070	2,128	2,145	2,179	2,213	2,237	2,304	2,261	2,246	2,278	2,366	2,517	2,465	1,281	1,293	1,301	1,314	1,313	1,323	1,311	40
5,509	5,596	5,658	5,744	5,792	5,873	5,990	5,374	5,469	5,500	5,593	5,625	5,712	5,805	3,256	3,270	3,335	3,374	3,391	3,429	3,540	41
5,596	5,695	5,798	5,891	5,980	6,065	6,066	6,855	6,925	7,029	7,116	7,175	7,194	7,277	4,413	4,410	4,456	4,473	4,530	4,659	4,683	42
25,552	25,800	26,120	26,452	26,614	26,702	27,030	34,790	35,089	35,584	36,262	36,462	35,992	36,280	19,819	20,498	20,456	20,778	20,877	21,387	21,600	43
4,655	4,615	4,640	4,886	4,943	4,882	4,862	4,511	4,489	4,497	4,595	4,636	4,680	4,699	2,765	2,766	2,772	2,818	2,832	2,868	2,883	44
933	931	931	959	935	923	941	829	829	833	857	817	800	804	741	728	724	755	735	725	716	45
19,965	20,253	20,549	20,607	20,737	20,896	21,227	29,451	29,772	30,254	30,809	31,009	30,513	30,777	16,313	17,003	16,960	17,205	17,311	17,795	18,000	46

Table 5. Personal Income by Major Source and
[Millions of dollars,

Item	Line	Mississippi								Missouri					
		2004			2005					2004			2005		
		II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'
Income by place of residence															
Personal income (lines 2-11)	1	70,773	71,416	72,760	73,460	74,105	71,613	76,643	173,840	175,836	180,438	181,551	183,874	185,771	188,906
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46)	2	49,591	50,111	50,766	51,461	51,671	49,949	52,120	134,106	135,832	138,585	140,557	142,125	143,738	145,600
Less: Contributions for government social insurance ²	3	5,398	5,487	5,567	5,679	5,691	5,704	5,669	14,390	14,577	14,841	15,154	15,266	15,359	15,481
Employer and self-employed contributions for government social insurance	4	2,879	2,922	2,962	3,023	3,031	3,038	3,019	7,532	7,638	7,777	7,942	8,006	8,056	8,116
Employer contributions for government social insurance	5	2,520	2,564	2,605	2,656	2,660	2,666	2,650	6,859	6,939	7,064	7,212	7,260	7,303	7,365
Plus: Adjustment for residence ³	6	1,979	2,016	2,069	2,095	2,122	2,155	2,159	-4,044	-4,073	-4,188	-4,219	-4,301	-4,310	-4,357
Equals: Net earnings by place of residence	7	46,172	46,640	47,269	47,877	48,102	46,401	48,610	115,672	117,181	119,557	121,184	122,557	124,069	125,762
Plus: Dividends, interest, and rent ⁴	8	9,121	9,146	9,634	9,284	9,461	-1,317	9,902	29,256	29,567	31,335	30,022	30,539	30,968	31,866
Plus: Personal current transfer receipts	9	15,481	15,630	15,858	16,299	16,542	26,528	18,130	28,912	29,087	29,547	30,345	30,778	30,734	31,278
State unemployment insurance benefits	10	179	176	165	135	131	183	443	546	536	508	435	411	441	367
Personal current transfer receipts excluding state unemployment insurance benefits	11	15,301	15,454	15,693	16,164	16,411	26,345	17,688	28,366	28,551	29,039	29,910	30,367	30,293	30,911
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	33,890	34,542	35,200	35,613	35,789	36,007	35,879	96,061	97,701	99,966	101,189	102,250	103,260	104,311
Supplements to wages and salaries	13	9,198	9,358	9,520	9,774	9,884	9,981	9,974	24,068	24,273	24,737	25,476	25,822	26,191	26,528
Employer contributions for employee pension and insurance funds	14	6,678	6,794	6,915	7,119	7,224	7,315	7,324	17,210	17,334	17,674	18,263	18,562	18,888	19,163
Employer contributions for government social insurance	15	2,520	2,564	2,605	2,656	2,660	2,666	2,650	6,859	6,939	7,064	7,212	7,260	7,303	7,365
Proprietors' income ⁵	16	6,503	6,210	6,046	6,073	5,997	3,962	6,267	13,977	13,858	13,882	13,893	14,053	14,288	14,761
Farm proprietors' income	17	1,613	1,238	985	871	664	966	748	1,418	1,160	1,012	744	591	660	880
Nonfarm proprietors' income	18	4,890	4,972	5,061	5,203	5,333	2,996	5,519	12,560	12,698	12,869	13,149	13,462	13,628	13,881
Earnings by industry															
Farm earnings	19	1,798	1,432	1,190	1,080	875	1,178	962	1,669	1,425	1,293	1,030	880	951	1,174
Nonfarm earnings	20	47,793	48,679	49,577	50,381	50,796	48,771	51,157	132,437	134,407	137,292	139,527	141,244	142,787	144,426
Private earnings	21	36,004	36,796	37,669	38,283	38,571	36,574	38,974	110,683	112,570	115,283	116,978	118,673	120,055	121,749
Forestry, fishing, related activities, and other ⁶	22	519	524	546	559	551	551	557	322	327	346	350	353	367	371
Mining	23	511	513	531	535	529	508	546	293	308	368	519	431	586	502
Utilities	24	605	606	625	624	636	685	721	1,165	1,094	1,130	1,105	1,145	1,189	1,172
Construction	25	2,466	2,582	2,632	2,696	2,795	2,905	2,962	8,999	9,077	9,159	9,391	9,642	9,651	9,881
Manufacturing	26	8,043	8,317	8,439	8,589	8,542	8,549	8,584	18,996	19,242	19,338	19,441	19,543	19,657	19,994
Durable goods	27	5,261	5,505	5,565	5,693	5,636	5,636	5,652	12,377	12,476	12,490	12,567	12,686	12,740	13,045
Non-durable goods	28	2,782	2,812	2,874	2,897	2,906	2,913	2,933	6,620	6,766	6,858	6,874	6,856	6,917	6,949
Wholesale trade	29	1,867	1,917	1,981	2,015	2,034	1,976	2,083	7,368	7,546	7,797	7,964	8,064	8,164	8,321
Retail trade	30	3,749	3,816	3,943	3,966	4,034	3,954	3,940	9,326	9,433	9,643	9,772	9,944	9,928	9,990
Transportation and warehousing	31	1,908	1,953	2,018	2,046	2,076	2,052	2,086	5,093	5,213	5,357	5,425	5,460	5,378	5,463
Information	32	762	778	807	802	800	824	840	4,627	4,696	4,914	4,765	4,792	4,872	4,961
Finance and insurance	33	1,788	1,804	1,839	1,839	1,816	1,849	1,846	7,738	7,941	8,193	8,257	8,182	8,327	8,471
Real estate and rental and leasing	34	669	690	692	683	726	-1,286	728	2,520	2,584	2,557	2,537	2,656	2,817	2,689
Professional and technical services	35	2,141	2,174	2,213	2,304	2,338	2,279	2,362	9,645	9,821	10,275	10,447	10,610	10,907	11,220
Management of companies and enterprises	36	633	645	665	640	617	637	650	5,190	5,325	5,457	5,892	6,142	6,252	6,386
Administrative and waste services	37	1,097	1,120	1,151	1,195	1,210	1,209	1,281	4,373	4,460	4,538	4,598	4,671	4,729	4,786
Educational services	38	389	397	408	426	437	436	438	2,244	2,264	2,337	2,419	2,466	2,537	2,558
Health care and social assistance	39	4,694	4,772	4,883	4,980	5,019	5,135	5,133	13,150	13,413	13,785	13,882	14,217	14,265	14,457
Arts, entertainment, and recreation	40	418	424	426	447	457	462	404	1,791	1,798	1,887	1,845	1,920	1,851	1,881
Accommodation and food services	41	2,049	2,047	2,115	2,150	2,157	2,068	2,066	3,623	3,683	3,762	3,860	3,899	4,003	4,064
Other services, except public administration	42	1,697	1,717	1,756	1,788	1,800	1,779	1,745	4,219	4,344	4,439	4,509	4,536	4,575	4,584
Government and government enterprises	43	11,789	11,864	11,908	12,099	12,225	12,197	12,183	21,754	21,837	22,009	22,549	22,571	22,733	22,677
Federal, civilian	44	1,992	1,981	1,983	2,022	2,055	2,090	2,109	4,504	4,493	4,522	4,849	4,845	4,729	4,799
Military	45	1,793	1,809	1,777	1,769	1,768	1,716	1,610	1,838	1,809	1,785	1,826	1,802	1,865	1,865
State and local	46	8,005	8,094	8,147	8,307	8,402	8,392	8,464	15,412	15,535	15,702	15,874	15,925	16,138	16,014

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues

seasonally adjusted at annual rates]

Montana							Nebraska							Nevada							Line
2004			2005				2004			2005				2004			2005				
II'	III'	IV'	I'	II'	III'	IV ^p	II'	III'	IV'	I'	II'	III'	IV ^p	II'	III'	IV'	I'	II'	III'	IV ^p	
25,379	25,716	26,451	26,774	27,121	27,939	28,153	56,286	56,514	57,817	58,426	58,751	58,860	60,458	77,623	79,359	82,490	84,009	86,564	86,964	89,063	1
18,225	18,534	19,000	19,484	19,704	20,546	20,577	43,794	43,978	44,746	45,609	45,705	45,766	47,026	60,456	62,138	64,719	66,781	69,246	69,415	71,107	2
2,161	2,190	2,240	2,315	2,317	2,375	2,406	4,668	4,732	4,801	4,871	4,888	4,923	4,980	6,090	6,233	6,469	6,719	6,945	6,923	7,080	3
1,087	1,102	1,127	1,164	1,167	1,196	1,211	2,428	2,464	2,502	2,539	2,551	2,571	2,601	3,094	3,167	3,284	3,411	3,531	3,512	3,591	4
1,074	1,088	1,113	1,152	1,150	1,179	1,195	2,241	2,268	2,298	2,332	2,336	2,352	2,379	2,997	3,066	3,185	3,309	3,414	3,410	3,489	5
34	34	34	35	36	35	35	-909	-926	-942	-967	-979	-987	-1,000	-451	-476	-513	-544	-594	-567	-594	6
16,098	16,379	16,795	17,204	17,423	18,206	18,206	38,217	38,320	39,003	39,771	39,838	39,856	41,046	53,915	55,429	57,736	59,518	61,706	61,926	63,433	7
5,086	5,124	5,374	5,169	5,230	5,276	5,399	10,329	10,419	10,916	10,538	10,676	10,788	11,043	14,905	15,045	15,727	15,231	15,462	15,649	16,070	8
4,195	4,214	4,282	4,401	4,468	4,458	4,548	7,739	7,774	7,898	8,116	8,237	8,216	8,369	8,803	8,885	9,026	9,261	9,396	9,389	9,560	9
70	67	66	59	59	62	63	125	124	122	107	105	106	95	284	268	247	218	215	229	213	10
4,125	4,147	4,216	4,342	4,409	4,396	4,485	7,614	7,650	7,776	8,009	8,132	8,110	8,274	8,519	8,617	8,780	9,043	9,181	9,160	9,348	11
11,997	12,204	12,545	12,843	12,909	13,281	13,482	30,084	30,635	31,268	31,451	31,680	32,034	32,503	44,274	45,611	47,630	49,032	50,886	50,794	52,072	12
3,243	3,296	3,386	3,526	3,547	3,660	3,729	7,273	7,396	7,550	7,739	7,821	7,946	8,086	9,814	10,091	10,538	11,015	11,450	11,506	11,829	13
2,170	2,208	2,273	2,375	2,397	2,481	2,533	5,032	5,128	5,251	5,407	5,484	5,594	5,707	6,817	7,025	7,353	7,706	8,036	8,096	8,340	14
1,074	1,088	1,113	1,152	1,150	1,179	1,195	2,241	2,268	2,298	2,332	2,336	2,352	2,379	2,997	3,066	3,185	3,309	3,414	3,410	3,489	15
2,984	3,034	3,070	3,115	3,248	3,605	3,367	6,438	5,948	5,929	6,419	6,205	5,786	6,437	6,368	6,436	6,551	6,734	6,910	7,115	7,206	16
261	256	277	264	286	532	315	2,064	1,561	1,479	1,855	1,559	1,071	1,642	59	39	30	37	46	65	60	17
2,723	2,779	2,793	2,850	2,962	3,072	3,051	4,373	4,387	4,450	4,564	4,645	4,715	4,795	6,309	6,396	6,521	6,698	6,863	7,050	7,146	18
410	412	442	433	457	704	489	2,503	2,023	1,970	2,354	2,063	1,579	2,154	118	101	95	103	113	132	128	19
17,815	18,122	18,558	19,051	19,247	19,842	20,089	41,291	41,955	42,776	43,254	43,642	44,187	44,872	60,339	62,037	64,624	66,678	69,132	69,283	70,979	20
13,712	13,966	14,384	14,765	14,973	15,494	15,668	33,576	34,170	34,935	35,227	35,659	36,113	36,641	51,466	52,986	55,395	57,261	59,565	59,577	61,117	21
193	185	189	196	197	199	202	174	168	178	194	201	209	212	32	30	31	33	30	34	35	22
488	503	529	546	547	594	608	127	128	130	130	132	134	137	811	872	856	883	912	953	985	23
348	335	351	368	353	399	399	918	903	910	910	939	955	962	608	555	576	575	591	537	535	24
1,401	1,437	1,522	1,603	1,631	1,707	1,770	2,712	2,679	2,703	2,742	2,733	2,826	2,867	6,989	7,473	7,981	8,332	8,656	8,990	9,483	25
1,012	1,032	1,050	1,078	1,082	1,099	1,106	4,893	5,014	5,087	5,124	5,182	5,252	5,341	2,683	2,751	2,858	2,941	2,982	2,930	2,982	26
573	586	596	616	617	631	632	2,358	2,421	2,430	2,445	2,490	2,572	2,636	1,962	2,014	2,100	2,165	2,188	2,126	2,172	27
439	446	455	462	465	468	474	2,535	2,593	2,657	2,678	2,692	2,680	2,706	720	737	758	776	794	803	810	28
749	766	797	812	820	827	838	2,195	2,267	2,299	2,315	2,315	2,339	2,416	2,250	2,318	2,425	2,522	2,531	2,641	2,726	29
1,621	1,629	1,672	1,695	1,717	1,723	1,742	2,877	2,908	2,969	2,972	3,053	3,004	3,016	4,546	4,635	4,804	4,893	5,029	5,151	5,185	30
701	715	736	774	763	764	783	2,910	2,982	3,057	3,152	3,187	3,217	3,254	1,858	1,906	1,974	2,018	2,097	2,162	2,226	31
366	375	388	392	383	401	402	1,214	1,224	1,268	1,245	1,225	1,289	1,314	1,007	1,031	1,130	1,201	1,505	1,168	1,204	32
806	818	847	868	845	889	898	3,016	3,062	3,125	3,152	3,148	3,286	3,313	3,876	3,841	4,064	4,223	4,171	4,291	4,418	33
831	872	841	819	901	988	895	574	579	577	570	601	633	601	1,922	2,000	2,011	2,017	2,167	2,310	2,226	34
1,055	1,084	1,122	1,183	1,187	1,242	1,270	2,490	2,553	2,649	2,743	2,786	2,831	2,921	4,006	4,153	4,315	4,519	4,555	4,657	4,807	35
48	49	54	58	55	55	56	984	1,030	1,066	1,035	1,096	987	1,006	1,711	1,686	1,893	2,054	2,626	1,811	1,922	36
429	442	452	465	472	487	486	1,309	1,351	1,381	1,394	1,408	1,446	1,469	2,470	2,575	2,689	2,749	2,815	2,860	2,905	37
102	104	106	110	113	116	117	509	515	525	527	540	542	546	196	208	219	233	236	247	256	38
2,133	2,170	2,234	2,272	2,334	2,436	2,496	4,247	4,343	4,497	4,481	4,548	4,583	4,646	4,212	4,353	4,493	4,593	4,733	4,780	4,893	39
215	213	225	227	233	240	243	234	237	245	242	243	244	245	1,269	1,300	1,366	1,363	1,360	1,361	1,387	40
649	658	673	686	693	703	725	925	931	946	964	976	976	989	9,687	9,926	10,296	10,655	11,061	11,159	11,382	41
564	579	594	615	649	624	633	1,269	1,297	1,322	1,336	1,345	1,362	1,387	1,334	1,371	1,416	1,456	1,507	1,536	1,561	42
4,103	4,157	4,174	4,285	4,275	4,347	4,421	7,715	7,785	7,841	8,028	7,983	8,074	8,231	8,873	9,051	9,229	9,417	9,567	9,706	9,862	43
1,062	1,035	1,038	1,058	1,060	1,072	1,084	1,242	1,237	1,245	1,282	1,294	1,317	1,311	1,412	1,420	1,423	1,460	1,500	1,526	1,535	44
421	419	416	437	428	424	425	891	886	887	935	920	901	894	855	861	869	908	902	891	889	45
2,620	2,703	2,720	2,791	2,788	2,851	2,912	5,583	5,662	5,709	5,810	5,769	5,856	6,026	6,605	6,770	6,936	7,049	7,165	7,289	7,438	46

Table 5. Personal Income by Major Source and
[Millions of dollars,

Item	Line	New Hampshire								New Jersey							
		2004			2005					2004			2005				
		II'	III'	IV'	I'	II'	III'	IV'	P'	II'	III'	IV'	I'	II'	III'	IV'	P'
Income by place of residence																	
Personal income (lines 2-11)	1	47,006	47,897	49,113	49,368	50,014	50,585	51,279	356,964	362,783	373,477	375,527	378,876	382,972	389,003		
Derivation of personal income																	
Earnings by place of work (lines 12-18 or 19-46)	2	34,404	35,380	36,071	36,613	37,190	37,721	38,139	262,424	267,132	273,379	277,415	279,388	282,350	285,854		
Less: Contributions for government social insurance ²	3	3,775	3,878	3,944	4,024	4,068	4,103	4,136	30,026	30,446	31,021	31,655	31,701	31,864	32,148		
Employer and self-employed contributions for government social insurance	4	2,024	2,074	2,104	2,147	2,172	2,191	2,206	15,596	15,809	16,094	16,425	16,465	16,552	16,698		
Employer contributions for government social insurance	5	1,751	1,804	1,840	1,877	1,897	1,912	1,929	14,429	14,637	14,927	15,230	15,236	15,312	15,450		
Plus: Adjustment for residence ³	6	3,966	3,953	4,005	4,059	4,028	4,102	4,156	26,172	27,271	28,076	28,483	28,417	29,115	29,382		
Equals: Net earnings by place of residence	7	34,595	35,455	36,132	36,648	37,150	37,720	38,160	258,570	263,956	270,434	274,244	276,104	279,601	283,088		
Plus: Dividends, interest, and rent ⁴	8	6,823	6,837	7,289	6,853	6,913	6,943	7,083	53,855	54,183	57,706	54,746	55,669	56,334	57,998		
Plus: Personal current transfer receipts	9	5,588	5,605	5,693	5,866	5,952	5,923	6,036	44,539	44,644	45,337	46,537	47,103	47,037	47,917		
State unemployment insurance benefits	10	100	85	81	85	82	71	66	1,900	1,780	1,772	1,664	1,545	1,607	1,574		
Personal current transfer receipts excluding state unemployment insurance benefits	11	5,487	5,520	5,613	5,781	5,869	5,853	5,970	42,640	42,864	43,565	44,873	45,558	45,430	46,343		
Earnings by place of work																	
Components of earnings:																	
Wage and salary disbursements	12	24,650	25,375	25,900	26,192	26,558	26,899	27,155	191,484	195,110	199,871	202,199	203,161	204,986	207,350		
Supplements to wages and salaries	13	5,496	5,672	5,808	5,966	6,067	6,175	6,281	41,249	42,023	43,162	44,343	44,678	45,246	45,876		
Employer contributions for employee pension and insurance funds	14	3,745	3,868	3,968	4,089	4,170	4,263	4,352	26,820	27,386	28,235	29,114	29,442	29,934	30,425		
Employer contributions for government social insurance	15	1,751	1,804	1,840	1,877	1,897	1,912	1,929	14,429	14,637	14,927	15,230	15,236	15,312	15,450		
Proprietors' income ⁵	16	4,258	4,333	4,364	4,455	4,566	4,647	4,703	29,691	29,998	30,346	30,873	31,549	32,118	32,628		
Farm proprietors' income	17	2	1	0	-1	-4	-5	-5	28	21	19	15	-27	-59	-24		
Nonfarm proprietors' income	18	4,255	4,332	4,364	4,456	4,570	4,652	4,707	29,663	29,978	30,326	30,858	31,576	32,177	32,651		
Earnings by industry																	
Farm earnings	19	47	47	49	50	46	46	47	261	266	279	280	240	210	248		
Nonfarm earnings	20	34,357	35,333	36,022	36,564	37,144	37,675	38,093	262,163	266,866	273,100	277,136	279,148	282,140	285,606		
Private earnings	21	30,119	31,043	31,701	32,234	32,759	33,183	33,529	223,288	227,481	233,166	236,974	238,692	241,837	244,940		
Forestry, fishing, related activities, and other ⁶	22	124	129	132	136	137	139	141	128	127	128	131	135	142	144		
Mining	23	37	40	41	43	44	44	44	191	193	198	210	219	213	218		
Utilities	24	316	350	326	337	351	369	367	2,313	2,220	2,276	2,317	2,295	2,332	2,311		
Construction	25	2,529	2,598	2,620	2,644	2,680	2,707	2,768	14,324	14,718	14,494	14,744	15,005	15,456	15,748		
Manufacturing	26	5,561	5,774	5,852	5,928	5,854	5,921	5,996	29,580	29,947	30,359	30,556	30,380	30,297	30,511		
Durable goods	27	4,215	4,409	4,461	4,543	4,505	4,565	4,621	11,984	12,115	12,201	12,249	12,251	12,236	12,372		
Nondurable goods	28	1,346	1,365	1,391	1,386	1,349	1,357	1,375	17,597	17,831	18,158	18,307	18,128	18,061	18,139		
Wholesale trade	29	2,171	2,201	2,270	2,343	2,350	2,490	2,423	18,993	19,459	20,052	20,422	20,464	20,427	20,849		
Retail trade	30	3,452	3,508	3,561	3,606	3,710	3,718	3,759	18,111	18,434	18,722	18,850	19,110	19,381	19,369		
Transportation and warehousing	31	630	647	676	668	678	683	682	9,278	9,506	9,760	9,948	10,015	10,278	10,440		
Information	32	981	992	1,053	1,041	1,078	1,145	1,186	10,342	10,419	11,003	10,758	10,760	10,848	11,096		
Finance and insurance	33	2,280	2,346	2,492	2,577	2,680	2,606	2,654	23,877	23,657	24,660	25,711	25,220	25,851	26,254		
Real estate and rental and leasing	34	865	905	879	885	954	1,021	961	6,460	6,740	6,965	6,687	6,882	7,101	6,719		
Professional and technical services	35	2,543	2,621	2,699	2,785	2,845	2,868	2,924	27,854	28,763	29,699	30,142	30,301	30,620	31,317		
Management of companies and enterprises	36	698	790	823	818	859	809	850	7,525	7,690	8,423	8,635	9,109	9,340	9,658		
Administrative and waste services	37	1,038	1,073	1,092	1,118	1,148	1,173	1,183	10,402	10,645	10,905	11,229	11,374	11,416	11,449		
Educational services	38	859	871	893	906	917	942	950	3,345	3,311	3,366	3,450	3,559	3,575	3,598		
Health care and social assistance	39	3,648	3,767	3,806	3,905	3,947	4,043	4,110	24,617	25,510	25,909	26,502	26,783	27,245	27,679		
Arts, entertainment, and recreation	40	335	345	360	344	346	344	345	2,221	2,228	2,078	2,175	2,277	2,276	2,301		
Accommodation and food services	41	1,044	1,059	1,076	1,094	1,097	1,096	1,128	6,797	6,854	6,960	7,096	7,248	7,324	7,507		
Other services, except public administration	42	1,010	1,029	1,048	1,058	1,082	1,064	1,054	6,929	7,060	7,210	7,410	7,558	7,715	7,771		
Government and government enterprises	43	4,238	4,288	4,321	4,330	4,384	4,492	4,564	38,875	39,385	39,934	40,161	40,455	40,303	40,666		
Federal, civilian	44	692	701	711	709	720	732	729	5,560	5,552	5,625	5,754	5,816	5,871	5,839		
Military	45	173	169	170	180	175	169	206	1,259	1,257	1,252	1,269	1,225	1,219	1,211		
State and local	46	3,372	3,419	3,441	3,441	3,490	3,592	3,629	32,056	32,575	33,057	33,139	33,415	33,213	33,615		

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues
 seasonally adjusted at annual rates¹

New Mexico								New York								North Carolina								Line
2004			2005					2004			2005					2004			2005					
II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	IV ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	IV ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a		
49,469	49,881	51,195	52,348	52,833	53,492	54,560	726,285	740,670	763,140	767,763	773,702	782,792	795,509	247,787	251,542	258,462	261,604	263,330	265,990	270,261				1
36,944	37,288	38,145	39,502	39,784	40,468	41,198	585,371	601,300	616,970	625,428	627,618	637,607	645,375	191,574	195,342	200,029	204,399	205,141	208,035	210,678				2
3,801	3,839	3,917	4,017	4,047	4,097	4,153	63,695	65,022	66,127	67,402	67,337	68,102	68,577	21,612	21,998	22,447	22,954	22,916	23,142	23,349				3
2,002	2,030	2,073	2,126	2,144	2,171	2,200	31,544	32,313	32,921	33,565	33,524	33,950	34,182	11,136	11,379	11,629	11,892	11,883	12,000	12,105				4
1,799	1,810	1,844	1,891	1,903	1,926	1,953	32,151	32,709	33,206	33,837	33,813	34,152	34,395	10,476	10,619	10,818	11,062	11,033	11,142	11,244				5
265	270	277	284	287	299	301	-33,327	-34,723	-35,812	-36,318	-36,268	-37,156	-37,498	-737	-774	-805	-820	-797	-802	-806				6
33,408	33,719	34,505	35,769	36,023	36,670	37,346	488,348	501,556	515,030	521,708	524,013	532,348	539,300	169,225	172,570	176,777	180,625	181,428	184,090	186,524				7
7,034	7,051	7,418	7,052	7,137	7,176	7,382	105,949	106,424	113,316	107,443	109,089	110,238	113,217	38,184	38,162	40,345	38,477	38,837	39,013	39,953				8
9,027	9,111	9,272	9,528	9,673	9,645	9,832	131,988	132,690	134,793	138,612	140,600	140,205	142,992	40,378	40,811	41,339	42,502	43,065	42,887	43,784				9
135	132	130	111	112	110	104	2,467	2,426	2,389	2,235	2,139	2,136	2,152	852	763	771	716	641	568	605				10
8,892	8,979	9,142	9,417	9,561	9,535	9,728	129,520	130,264	132,404	136,377	138,461	138,069	140,841	39,526	40,047	40,569	41,786	42,424	42,319	43,179				11
26,142	26,589	27,306	27,757	28,053	28,515	28,975	422,148	435,646	447,223	451,995	452,490	459,910	464,308	139,034	142,594	146,510	148,523	148,751	150,771	152,492				12
6,536	6,638	6,819	7,063	7,165	7,337	7,475	90,668	92,961	95,255	97,799	98,446	100,276	101,550	34,031	34,764	35,655	36,802	37,043	37,744	38,274				13
4,738	4,828	4,974	5,172	5,262	5,411	5,522	58,517	60,252	62,049	63,963	64,633	66,124	67,155	23,555	24,145	24,837	25,740	26,010	26,602	27,030				14
1,799	1,810	1,844	1,891	1,903	1,926	1,953	32,151	32,709	33,206	33,837	33,813	34,152	34,395	10,476	10,619	10,818	11,062	11,033	11,142	11,244				15
4,266	4,061	4,020	4,682	4,566	4,616	4,748	72,555	72,693	74,492	75,633	76,683	77,420	79,517	18,509	17,983	17,864	19,075	19,347	19,520	19,912				16
722	463	364	934	725	681	749	294	210	183	426	201	156	392	2,266	1,520	1,122	2,001	1,808	1,605	1,770				17
3,544	3,598	3,656	3,748	3,841	3,935	3,999	72,260	72,483	74,309	75,207	76,481	77,264	79,124	16,243	16,463	16,742	17,074	17,538	17,915	18,143				18
910	660	574	1,147	940	898	968	844	785	792	1,046	827	787	1,028	2,840	2,122	1,760	2,650	2,463	2,266	2,436				19
36,034	36,628	37,571	38,555	38,844	39,570	40,230	584,527	600,515	616,177	624,382	626,791	636,820	644,346	188,734	193,220	198,269	201,749	202,678	205,769	208,242				20
25,331	25,774	26,564	27,043	27,497	27,828	28,369	497,310	512,609	527,348	535,289	535,879	546,609	553,196	152,013	155,811	160,664	163,069	163,706	166,043	168,103				21
123	122	126	133	130	124	125	1,240	1,238	1,268	1,301	1,324	1,320	1,330	651	644	657	672	681	677	684				22
1,225	1,286	1,321	1,375	1,398	1,503	1,559	923	948	961	980	985	1,004	1,033	268	269	280	288	282	312	319				23
341	324	334	346	361	380	379	5,808	5,618	5,674	5,809	5,993	6,058	6,033	1,462	1,406	1,412	1,411	1,478	1,508	1,484				24
2,386	2,487	2,557	2,648	2,712	2,893	2,985	24,631	24,922	25,038	25,517	25,614	25,887	26,293	11,897	12,313	12,637	12,814	13,099	13,456	13,865				25
2,146	2,133	2,169	2,236	2,235	2,257	2,323	43,217	44,064	44,368	44,965	44,860	45,247	45,470	32,907	33,813	34,020	34,195	34,203	34,611	34,835				26
1,642	1,635	1,659	1,719	1,721	1,736	1,795	24,551	25,256	25,266	25,770	25,291	25,904	25,999	17,609	17,950	18,215	18,512	18,596	18,817	19,037				27
504	498	511	516	514	521	528	18,665	18,808	19,102	19,194	19,589	19,344	19,471	15,298	15,863	15,804	15,684	15,607	15,794	15,804				28
1,141	1,159	1,197	1,224	1,241	1,249	1,278	27,329	28,697	28,425	28,824	29,120	29,419	29,999	10,294	10,560	10,941	11,074	11,114	11,045	11,181				29
2,804	2,855	2,928	2,958	3,036	3,016	3,063	30,260	30,772	31,463	31,893	32,410	33,205	33,389	13,484	13,589	14,047	14,263	14,565	14,622	14,604				30
1,023	1,039	1,076	1,094	1,108	1,112	1,132	12,479	12,707	13,006	13,115	13,273	13,353	13,435	5,795	5,941	6,054	6,057	6,083	6,131	6,170				31
718	716	744	755	771	783	818	35,462	35,794	37,403	37,038	36,677	37,048	38,137	5,140	5,243	5,635	5,894	5,763	5,932	6,115				32
1,458	1,459	1,517	1,525	1,514	1,555	1,577	95,886	102,611	109,168	110,258	107,717	112,242	113,820	11,232	11,349	12,354	12,653	11,919	12,294	12,556				33
695	731	732	704	741	795	753	14,867	15,390	15,362	15,596	16,221	16,678	16,101	3,888	4,030	4,058	4,003	4,246	4,577	4,323				34
3,326	3,366	3,516	3,558	3,587	3,388	3,493	61,552	63,312	65,507	67,285	67,515	68,656	70,349	12,020	12,391	12,939	13,249	13,485	13,583	13,967				35
267	279	302	315	324	334	344	16,065	16,448	17,005	17,567	17,065	17,992	18,378	5,299	5,667	5,972	6,184	5,928	6,088	6,264				36
1,380	1,429	1,463	1,492	1,510	1,515	1,529	18,399	18,845	19,169	19,690	20,032	20,302	20,302	6,483	6,732	7,043	7,172	7,134	7,345	7,428				37
267	279	286	292	299	310	313	12,772	12,971	13,316	13,520	13,641	13,904	13,854	2,210	2,254	2,302	2,352	2,407	2,466	2,510				38
3,515	3,551	3,683	3,708	3,814	3,867	3,924	59,844	61,142	62,383	63,353	64,260	64,673	65,367	16,975	17,464	17,977	18,257	18,617	18,608	18,893				39
268	274	282	289	298	298	300	8,242	8,334	8,466	8,420	8,522	8,647	8,648	1,712	1,671	1,668	1,650	1,784	1,791	1,811				40
1,196	1,212	1,232	1,266	1,285	1,299	1,315	13,035	13,309	13,432	13,806	14,061	14,227	14,478	4,902	4,989	5,097	5,244	5,269	5,324	5,428				41
1,053	1,073	1,098	1,125	1,142	1,149	1,159	15,300	15,486	15,934	16,373	16,587	16,745	16,778	5,394	5,487	5,569	5,637	5,648	5,672	5,664				42
10,702	10,853	11,007	11,312	11,347	11,742	11,861	87,217	87,906	88,829	89,093	90,912	90,211	91,151	36,721	37,408	37,605	38,679	38,972	39,726	40,139				43
2,461	2,449	2,452	2,525	2,581	2,599	2,633	10,894	10,865	10,924	11,199	11,298	11,391	11,380	4,763	4,743	4,774	4,879	4,956	5,088	5,175				44
1,100	1,100	1,106	1,135	1,118	1,093	1,080	2,581	2,650	2,726	2,890	2,859	2,899	2,918	7,452	7,572	7,758	8,237	8,241	8,290					45
7,141	7,305	7,449	7,653	7,648	8,049	8,148	73,742	74,390	75,179	75,004	76,756	75,921	76,852	24,506	25,094	25,073	25,563	25,774	26,311	26,673				46

Table 5. Personal Income by Major Source and
[Millions of dollars,

Item	Line	North Dakota								Ohio							
		2004			2005				2004			2005					
		II'	III'	IV'	I'	II'	III'	IV ^a	II'	III'	IV'	I'	II'	III'	IV ^a		
Income by place of residence																	
Personal income (lines 2-11)	1	18,599	18,753	19,376	19,926	19,703	19,736	20,589	353,887	357,521	366,983	366,959	369,824	373,608	378,936		
Derivation of personal income																	
Earnings by place of work (lines 12-18 or 19-46)	2	14,835	14,972	15,442	16,091	15,812	15,830	16,563	272,017	275,656	281,470	283,081	284,393	288,258	291,243		
Less: Contributions for government social insurance ²	3	1,794	1,801	1,841	1,876	1,897	1,902	1,923	27,983	28,391	28,924	29,257	29,221	29,477	29,698		
Employer and self-employed contributions for government social insurance	4	875	880	900	917	928	931	940	14,219	14,409	14,662	14,831	14,831	14,958	15,062		
Employer contributions for government social insurance	5	919	921	941	960	969	971	982	13,764	13,983	14,262	14,426	14,390	14,520	14,636		
Plus: Adjustment for residence ³	6	-551	-555	-576	-596	-614	-616	-625	-1,571	-1,586	-1,630	-1,599	-1,551	-1,579	-1,586		
Equals: Net earnings by place of residence	7	12,490	12,616	13,025	13,618	13,302	13,311	14,015	242,463	245,679	250,917	252,225	253,621	257,201	259,960		
Plus: Dividends, interest, and rent	8	3,240	3,269	3,440	3,307	3,354	3,392	3,483	52,305	52,407	55,770	52,782	53,384	53,742	55,040		
Plus: Personal current transfer receipts	9	2,870	2,867	2,911	3,001	3,047	3,032	3,091	59,119	59,436	60,296	61,952	62,820	62,665	63,936		
State unemployment insurance benefits	10	44	37	37	41	41	36	35	1,260	1,183	1,181	1,063	1,001	1,018	1,049		
Personal current transfer receipts excluding state unemployment insurance benefits	11	2,826	2,830	2,874	2,960	3,005	2,997	3,057	57,858	58,253	59,115	60,889	61,819	61,646	62,887		
Earnings by place of work																	
Components of earnings:																	
Wage and salary disbursements	12	10,209	10,321	10,624	10,726	10,885	10,957	11,094	199,327	202,651	207,278	207,838	208,325	210,872	212,918		
Supplements to wages and salaries	13	2,714	2,731	2,805	2,883	2,932	2,966	3,006	48,760	48,804	49,611	50,562	50,920	51,814	52,494		
Employer contributions for employee pension and insurance funds	14	1,795	1,810	1,864	1,924	1,963	1,995	2,023	34,996	34,822	35,350	36,137	36,530	37,294	37,858		
Employer contributions for government social insurance	15	919	921	941	960	969	971	982	13,764	13,983	14,262	14,426	14,390	14,520	14,636		
Proprietors' income ⁴	16	1,912	1,920	2,013	2,482	1,996	1,907	2,453	23,930	24,201	24,581	24,681	25,148	25,572	25,832		
Farm proprietors' income	17	424	428	502	934	414	304	828	375	354	403	-79	-187	-216	-311		
Nonfarm proprietors' income	18	1,488	1,492	1,512	1,548	1,582	1,603	1,635	23,555	23,847	24,178	24,760	25,335	25,788	26,143		
Earnings by industry																	
Farm earnings	19	558	569	651	1,087	568	459	985	830	830	907	434	330	305	214		
Nonfarm earnings	20	14,278	14,403	14,791	15,004	15,245	15,371	15,578	271,187	274,827	280,564	282,647	284,063	287,953	291,029		
Private earnings	21	10,828	10,985	11,325	11,458	11,680	11,803	12,004	228,770	232,303	237,332	239,051	239,952	243,529	246,330		
Forestry, fishing, related activities, and other ⁵	22	90	91	95	99	103	103	104	256	258	262	270	269	276	279		
Mining	23	284	296	307	329	340	374	390	1,113	1,155	1,146	1,175	1,214	1,252	1,280		
Utilities	24	360	361	360	368	376	390	389	2,152	2,030	2,164	2,273	2,307	2,413	2,379		
Construction	25	994	969	986	1,007	1,016	1,028	1,072	14,661	14,918	14,989	15,108	15,351	15,450	15,863		
Manufacturing	26	1,282	1,292	1,350	1,352	1,391	1,403	1,432	54,806	54,873	55,484	55,257	54,649	55,587	56,266		
Durable goods	27	845	849	900	901	931	949	972	39,163	38,900	39,148	38,888	38,373	39,294	39,789		
Non-durable goods	28	437	443	450	451	460	454	460	15,643	15,972	16,337	16,369	16,275	16,293	16,477		
Wholesale trade	29	919	936	969	989	1,007	1,005	1,034	14,587	14,793	15,335	15,457	15,549	15,664	15,957		
Retail trade	30	1,112	1,127	1,155	1,177	1,195	1,196	1,196	18,571	18,693	18,971	19,066	19,220	19,228	19,303		
Transportation and warehousing	31	570	589	601	621	622	630	644	8,895	9,171	9,590	9,733	9,915	10,314	10,357		
Information	32	420	438	451	444	449	463	472	5,828	5,836	6,063	6,009	6,001	6,129	6,194		
Finance and insurance	33	771	781	816	788	781	780	797	16,633	17,212	17,485	17,652	17,192	17,766	17,980		
Real estate and rental and leasing	34	201	207	204	200	214	229	215	5,153	5,275	5,233	5,168	5,405	5,810	5,501		
Professional and technical services	35	594	618	636	671	684	701	723	18,794	19,273	19,862	20,351	20,585	20,754	21,219		
Management of companies and enterprises	36	176	185	197	190	182	190	192	8,529	9,159	9,506	9,607	9,694	9,934	10,299		
Administrative and waste services	37	285	292	301	314	327	337	339	9,488	9,591	9,880	10,088	10,052	10,184	10,204		
Educational services	38	94	91	93	93	94	93	93	2,886	2,886	2,962	3,017	3,075	3,067	3,055		
Health care and social assistance	39	1,799	1,833	1,903	1,887	1,957	1,945	1,959	29,120	29,685	30,528	30,838	31,412	31,565	31,834		
Arts, entertainment, and recreation	40	65	64	66	66	68	67	68	2,242	2,308	2,395	2,349	2,365	2,383	2,405		
Accommodation and food services	41	357	363	371	382	388	387	399	6,458	6,496	6,578	6,725	6,772	6,797	6,925		
Other services, except public administration	42	455	453	465	480	486	482	488	8,597	8,692	8,899	8,908	8,927	8,956	9,029		
Government and government enterprises	43	3,449	3,418	3,466	3,546	3,565	3,568	3,574	42,417	42,523	43,232	43,596	44,111	44,424	44,699		
Federal, civilian	44	675	675	675	690	706	735	725	6,854	6,825	6,843	6,982	7,019	7,038	7,081		
Military	45	706	701	701	725	710	700	692	1,793	1,785	1,787	1,891	1,885	1,849	1,821		
State and local	46	2,068	2,041	2,091	2,132	2,149	2,132	2,157	33,770	33,913	34,601	34,723	35,207	35,537	35,798		

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues

seasonally adjusted at annual rates¹

Oklahoma							Oregon							Pennsylvania							Line
2004			2005				2004			2005				2004			2005				
II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	
97,405	98,342	100,786	102,228	103,200	104,417	106,396	109,062	110,104	112,700	114,390	115,591	117,685	119,888	408,493	414,462	425,816	426,804	430,923	435,440	441,842	1
72,599	73,437	75,113	76,689	77,203	78,366	79,551	85,033	86,227	88,020	90,626	91,539	94,036	95,849	304,622	310,716	317,288	320,474	323,060	327,524	331,204	2
7,712	7,848	8,026	8,182	8,231	8,337	8,389	10,170	10,317	10,522	10,863	10,924	11,163	11,343	35,057	35,721	36,338	36,852	36,959	37,273	37,537	3
3,931	3,996	4,066	4,145	4,173	4,226	4,252	4,769	4,831	4,918	5,078	5,109	5,221	5,303	18,016	18,390	18,715	18,985	19,057	19,226	19,358	4
3,781	3,862	3,960	4,037	4,058	4,111	4,138	5,400	5,486	5,604	5,785	5,815	5,943	6,040	17,041	17,331	17,623	17,866	17,902	18,047	18,179	5
1,098	1,121	1,153	1,180	1,192	1,205	1,224	-2,259	-2,295	-2,355	-2,471	-2,495	-2,580	-2,648	3,649	3,673	3,863	3,956	3,916	3,965	4,015	6
65,985	66,710	68,240	69,687	70,165	71,234	72,396	72,604	73,615	75,143	77,291	78,120	80,292	81,858	273,213	278,669	284,812	287,578	290,016	294,216	297,682	7
14,845	14,992	15,638	15,160	15,402	15,586	16,061	19,890	19,931	20,771	19,891	19,950	19,927	20,265	62,714	62,684	67,155	63,368	64,083	64,543	66,039	8
16,575	16,641	16,909	17,381	17,633	17,597	17,950	16,568	16,558	16,786	17,208	17,521	17,466	17,765	72,566	73,099	73,848	75,859	76,824	76,681	78,121	9
236	200	189	160	149	153	148	667	576	538	473	530	522	479	2,305	2,221	2,152	2,012	1,848	1,920	1,859	10
16,340	16,441	16,719	17,221	17,484	17,444	17,802	15,900	15,983	16,248	16,735	16,991	16,944	17,285	70,261	70,879	71,696	73,847	74,975	74,762	76,263	11
46,752	47,572	48,778	49,292	49,733	50,550	50,995	58,811	59,772	61,170	62,607	63,137	64,750	65,946	219,348	224,273	229,188	230,470	231,873	234,792	237,042	12
12,829	13,026	13,350	13,734	13,906	14,160	14,330	16,903	17,206	17,618	18,319	18,531	19,096	19,470	51,423	52,496	53,711	54,873	55,361	56,202	56,897	13
9,048	9,164	9,390	9,697	9,848	10,049	10,193	11,503	11,720	12,014	12,534	12,716	13,153	13,429	34,382	35,165	36,088	37,006	37,459	38,155	38,719	14
3,781	3,862	3,960	4,037	4,058	4,111	4,138	5,400	5,486	5,604	5,785	5,815	5,943	6,040	17,041	17,331	17,623	17,866	17,902	18,047	18,179	15
13,018	12,839	12,984	13,663	13,564	13,656	14,226	9,319	9,248	9,232	9,700	9,870	10,190	10,433	33,851	33,948	34,389	35,131	35,826	36,530	37,265	16
860	614	514	1,046	624	582	851	655	448	341	547	458	561	667	707	486	371	367	168	315	484	17
12,159	12,225	12,471	12,617	12,940	13,074	13,376	8,664	8,800	8,891	9,153	9,412	9,629	9,767	33,144	33,462	34,018	34,764	35,658	36,215	36,781	18
1,080	846	760	1,297	877	837	1,108	1,290	1,116	1,051	1,270	1,187	1,296	1,408	1,260	1,066	986	994	800	953	1,127	19
71,519	72,591	74,353	75,392	76,326	77,529	78,443	83,743	85,111	86,969	89,356	90,352	92,740	94,441	303,362	309,650	316,301	319,480	322,260	326,571	330,077	20
55,850	56,845	58,402	59,122	60,069	61,479	62,259	67,732	68,905	70,599	72,558	73,453	75,462	77,038	261,953	268,204	274,411	277,473	280,167	284,100	287,371	21
176	176	180	188	182	185	187	1,456	1,340	1,395	1,480	1,475	1,477	1,494	484	482	493	510	513	527	533	22
4,410	4,578	4,743	4,860	5,064	5,445	5,423	154	156	159	165	164	171	175	1,826	1,838	1,908	1,961	1,963	2,022	2,084	23
1,480	1,399	1,454	1,521	1,540	1,629	1,621	706	677	671	664	692	719	712	4,035	4,023	4,015	3,987	3,922	3,912	3,877	24
3,455	3,586	3,691	3,805	3,898	4,009	4,114	5,251	5,375	5,477	5,690	5,896	6,123	6,403	17,818	18,212	18,540	19,061	19,546	19,850	20,275	25
10,401	10,524	10,613	10,711	10,902	11,102	11,365	12,801	13,031	13,244	13,799	13,630	14,092	14,449	45,780	47,150	47,746	47,919	47,876	47,937	48,290	26
5,114	5,242	5,224	5,307	5,384	5,541	5,691	10,090	10,248	10,394	10,949	10,762	11,219	11,473	26,511	27,602	27,923	28,073	28,256	28,530	28,782	27
5,287	5,281	5,389	5,403	5,518	5,561	5,675	2,711	2,783	2,850	2,849	2,867	2,873	2,976	19,269	19,547	19,824	19,847	19,620	19,407	19,507	28
2,880	2,972	3,118	3,148	3,136	3,282	3,344	5,113	5,380	5,551	5,625	5,553	5,883	6,092	15,433	16,129	16,623	16,892	17,045	17,352	17,683	29
5,052	5,110	5,300	5,288	5,482	5,392	5,427	6,103	6,162	6,350	6,433	6,553	6,676	6,799	20,561	20,895	21,385	21,494	21,604	21,736	22,000	30
2,728	2,846	2,966	2,863	2,940	2,963	3,001	2,862	2,905	2,991	3,039	3,094	3,132	3,161	11,230	11,431	11,703	11,813	11,913	11,969	12,101	31
1,869	1,910	1,965	1,925	1,948	2,047	2,075	2,329	2,307	2,415	2,390	2,434	2,550	2,646	8,545	8,402	8,751	8,716	8,872	8,995	9,111	32
3,180	3,041	3,126	3,123	3,094	3,153	3,236	4,130	4,137	4,246	4,387	4,391	4,571	4,685	21,598	21,746	22,286	22,262	22,190	22,145	22,432	33
1,360	1,428	1,430	1,467	1,522	1,618	1,543	1,980	2,044	2,035	2,051	2,209	2,312	2,181	6,348	6,275	6,493	6,411	6,815	7,249	6,883	34
4,016	4,088	4,228	4,363	4,393	4,449	4,554	5,277	5,428	5,565	5,716	5,810	5,909	6,051	27,373	28,024	29,054	29,809	29,803	31,133	31,562	35
835	852	920	910	815	826	840	2,029	2,076	2,155	2,318	2,363	2,392	2,463	6,336	6,578	7,217	7,888	7,849	8,087	8,377	36
2,625	2,716	2,836	2,853	2,861	2,911	2,917	2,717	2,774	2,854	2,981	3,036	3,125	3,160	9,812	9,998	10,167	9,892	10,080	10,054	10,084	37
556	559	572	584	596	599	604	826	840	862	885	896	911	939	8,253	8,413	8,568	8,701	8,844	9,092	9,313	38
6,606	6,777	6,936	7,051	7,164	7,267	7,384	8,468	8,648	8,890	9,088	9,261	9,352	9,470	37,295	38,489	39,400	39,729	40,657	41,122	41,645	39
357	368	379	387	401	406	406	664	677	685	685	720	730	732	2,585	2,684	2,748	2,769	2,814	2,878	2,878	40
1,665	1,696	1,729	1,783	1,814	1,837	1,861	2,437	2,466	2,518	2,587	2,635	2,699	2,757	6,829	7,016	7,080	7,250	7,322	7,417	7,565	41
2,198	2,220	2,270	2,292	2,315	2,358	2,357	2,429	2,483	2,535	2,576	2,598	2,635	2,670	9,812	9,980	10,233	10,410	10,538	10,623	10,679	42
15,669	15,746	15,950	16,271	16,258	16,500	16,184	16,011	16,206	16,370	16,798	16,899	17,278	17,403	41,409	41,446	41,891	42,007	42,093	42,471	42,707	43
3,747	3,716	3,714	3,799	3,846	3,914	3,937	2,487	2,479	2,506	2,584	2,587	2,575	2,628	8,866	8,793	8,805	9,054	9,101	9,164	9,165	44
2,279	2,243	2,240	2,324	2,259	2,237	2,213	491	489	489	516	506	508	494	1,664	1,654	1,659	1,722	1,624	1,605	1,624	45
9,643	9,787	9,996	10,147	10,154	9,899	10,034	13,033	13,238	13,375	13,698	13,806	14,195	14,280	30,879	30,998	31,429	31,232	31,368	31,702	31,918	46

Table 5. Personal Income by Major Source and
[Millions of dollars,

Item	Line	Rhode Island							South Carolina						
		2004			2005				2004			2005			
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r
Income by place of residence															
Personal income (lines 2-11)	1	36,605	37,194	37,897	38,222	38,693	39,040	39,673	113,267	114,561	117,447	118,509	119,965	120,991	123,092
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46)	2	25,670	26,154	26,369	26,787	27,083	27,299	27,584	83,466	84,579	86,352	87,805	88,826	89,861	91,157
Less: Contributions for government social insurance ²	3	3,144	3,196	3,206	3,271	3,290	3,298	3,320	9,424	9,540	9,714	9,910	9,986	10,055	10,171
Employee and self-employed contributions for government social insurance	4	1,680	1,704	1,706	1,741	1,752	1,757	1,769	4,842	4,907	4,996	5,099	5,141	5,178	5,238
Employer contributions for government social insurance	5	1,464	1,491	1,499	1,530	1,538	1,541	1,551	4,582	4,633	4,717	4,811	4,844	4,877	4,933
Plus: Adjustment for residence ³	6	1,385	1,393	1,435	1,454	1,434	1,482	1,507	1,473	1,526	1,583	1,614	1,609	1,637	1,656
Equals: Net earnings by place of residence	7	23,910	24,351	24,599	24,969	25,226	25,482	25,771	75,515	76,565	78,221	79,510	80,450	81,444	82,642
Plus: Dividends, interest, and rent ⁴	8	6,159	6,268	6,629	6,393	6,514	6,628	6,840	16,701	16,740	17,650	16,826	16,989	17,061	17,525
Plus: Personal current transfer receipts	9	6,536	6,575	6,669	6,861	6,953	6,930	7,063	21,051	21,256	21,577	22,173	22,527	22,486	22,925
State unemployment insurance benefits	10	204	208	195	193	183	178	176	375	350	345	305	324	339	328
Personal current transfer receipts excluding state unemployment insurance benefits	11	6,332	6,367	6,474	6,668	6,770	6,751	6,887	20,676	20,906	21,232	21,869	22,203	22,148	22,597
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	18,725	19,081	19,213	19,436	19,605	19,731	19,915	60,718	61,755	63,206	63,936	64,622	65,319	66,254
Supplements to wages and salaries	13	4,517	4,616	4,663	4,792	4,857	4,907	4,963	15,550	15,737	16,053	16,503	16,755	16,993	17,249
Employer contributions for employee pension and insurance funds	14	3,052	3,124	3,163	3,262	3,320	3,366	3,412	10,969	11,104	11,336	11,692	11,911	12,117	12,315
Employer contributions for government social insurance	15	1,464	1,491	1,499	1,530	1,538	1,541	1,551	4,582	4,633	4,717	4,811	4,844	4,877	4,933
Proprietors' income ⁵	16	2,428	2,457	2,494	2,559	2,620	2,660	2,706	7,197	7,087	7,093	7,367	7,449	7,549	7,655
Farm proprietors' income	17	3	2	2	4	2	2	2	585	390	309	440	339	292	310
Nonfarm proprietors' income	18	2,425	2,455	2,492	2,555	2,619	2,658	2,704	6,611	6,696	6,784	6,927	7,111	7,257	7,345
Earnings by industry															
Farm earnings	19	20	21	21	23	22	22	22	746	559	487	621	521	476	495
Nonfarm earnings	20	25,650	26,133	26,348	26,763	27,061	27,277	27,562	82,719	84,020	85,865	87,184	88,305	89,384	90,661
Private earnings	21	20,982	21,428	21,700	22,074	22,319	22,471	22,729	65,305	66,306	67,997	69,123	69,933	70,976	72,141
Forestry, fishing, related activities, and other ⁶	22	53	54	54	55	54	54	55	359	364	371	379	377	380	384
Mining	23	20	19	20	22	23	24	25	99	102	101	103	102	104	105
Utilities	24	275	269	271	283	288	292	292	1,104	1,081	1,115	1,123	1,171	1,169	1,182
Construction	25	1,465	1,505	1,503	1,550	1,614	1,621	1,664	5,842	5,961	6,077	6,129	6,237	6,366	6,597
Manufacturing	26	3,181	3,326	3,359	3,396	3,356	3,372	3,409	14,997	15,348	15,459	15,679	15,534	15,591	15,723
Durable goods	27	(D)	(D)	(D)	(D)	(D)	(D)	(D)	7,626	7,740	7,836	8,006	8,010	8,106	8,216
Non-durable goods	28	(D)	(D)	(D)	(D)	(D)	(D)	(D)	7,370	7,608	7,623	7,673	7,524	7,485	7,507
Wholesale trade	29	1,123	1,145	1,180	1,201	1,236	1,232	1,250	3,720	3,836	3,998	4,074	4,101	4,142	4,248
Retail trade	30	1,716	1,735	1,758	1,773	1,801	1,818	1,817	6,778	6,857	7,059	7,118	7,229	7,290	7,411
Transportation and warehousing	31	445	444	455	458	460	472	468	2,362	2,429	2,496	2,534	2,592	2,635	2,641
Information	32	906	857	888	889	898	896	904	1,563	1,535	1,596	1,642	1,695	1,762	1,813
Finance and insurance	33	1,994	2,000	2,046	2,035	2,019	2,027	2,072	3,880	3,925	4,084	4,206	4,175	4,374	4,425
Real estate and rental and leasing	34	496	507	497	492	518	556	530	1,781	1,874	1,874	1,879	1,999	2,135	2,050
Professional and technical services	35	1,783	1,835	1,907	1,943	1,922	1,932	2,004	4,615	4,766	4,938	5,078	5,137	5,191	5,279
Management of companies and enterprises	36	824	832	734	872	838	848	875	928	591	668	705	730	712	734
Administrative and waste services	37	781	803	828	848	860	869	866	3,849	3,967	4,068	4,183	4,269	4,274	4,344
Educational services	38	834	852	868	891	911	931	939	646	658	675	692	705	719	732
Health care and social assistance	39	3,295	3,411	3,479	3,495	3,564	3,600	3,613	6,530	6,659	6,899	6,949	7,137	7,281	7,452
Arts, entertainment, and recreation	40	250	260	258	265	270	273	277	686	705	742	746	755	763	765
Accommodation and food services	41	799	813	818	816	824	843	869	2,901	2,946	3,000	3,070	3,109	3,166	3,268
Other services, except public administration	42	743	760	779	790	801	810	802	2,666	2,703	2,776	2,835	2,877	2,922	2,989
Government and government enterprises	43	4,668	4,705	4,648	4,689	4,742	4,805	4,833	17,414	17,714	17,868	18,061	18,372	18,408	18,520
Federal, civilian	44	949	940	939	953	966	990	995	2,190	2,191	2,206	2,266	2,306	2,342	2,388
Military	45	488	488	482	502	513	495	479	3,052	3,066	3,073	3,165	3,166	3,175	3,091
State and local	46	3,230	3,277	3,226	3,234	3,263	3,321	3,358	12,172	12,458	12,589	12,631	12,901	12,891	13,042

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues
 seasonally adjusted at annual rates]

South Dakota							Tennessee							Texas							Line
2004			2005				2004			2005				2004			2005				
II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'	
23,283	23,268	23,711	24,439	24,242	24,482	24,959	174,272	176,978	180,854	182,084	184,416	186,447	189,006	684,185	691,960	712,503	724,675	735,130	746,798	761,693	1
17,210	17,159	17,389	18,217	17,920	18,164	18,487	140,136	142,945	145,515	147,130	148,802	150,888	152,348	566,250	573,210	588,881	604,197	612,552	623,491	633,984	2
1,784	1,796	1,818	1,863	1,867	1,892	1,914	14,905	15,172	15,393	15,642	15,724	15,844	15,977	54,569	55,126	56,513	58,084	58,541	59,408	60,175	3
976	983	995	1,019	1,023	1,037	1,048	7,893	8,043	8,161	8,296	8,346	8,410	8,479	28,297	28,639	29,368	30,182	30,441	30,888	31,273	4
808	813	823	844	844	855	865	7,012	7,128	7,231	7,346	7,378	7,434	7,498	26,272	26,487	27,145	27,902	28,100	28,519	28,902	5
-212	-215	-218	-227	-229	-235	-239	-1,626	-1,683	-1,708	-1,684	-1,695	-1,707	-1,744	-1,501	-1,528	-1,592	-1,844	-1,674	-1,728	-1,799	6
15,214	15,147	15,352	16,126	15,824	16,037	16,334	123,604	126,090	128,414	129,805	131,382	133,337	134,628	510,181	516,555	530,776	544,470	552,336	562,355	572,009	7
4,735	4,775	4,960	4,812	4,863	4,902	5,015	20,304	20,314	21,335	20,333	20,594	20,707	21,308	87,042	87,905	92,857	88,959	90,294	90,195	93,886	8
3,334	3,346	3,399	3,501	3,555	3,542	3,610	30,364	30,574	31,105	31,947	32,440	32,403	33,070	86,962	87,500	88,870	91,246	92,500	94,248	95,798	9
33	28	27	27	29	26	23	472	463	470	393	404	414	403	1,780	1,689	1,540	1,295	1,175	1,194	1,136	10
3,301	3,317	3,372	3,473	3,526	3,516	3,587	29,891	30,112	30,635	31,554	32,037	31,989	32,667	85,182	85,830	87,330	89,951	91,325	93,055	94,661	11
11,277	11,421	11,631	11,810	11,876	12,082	12,252	95,855	98,136	100,172	100,934	101,780	102,940	104,059	375,303	381,348	393,220	400,583	404,962	412,414	418,681	12
2,806	2,831	2,888	2,985	3,015	3,072	3,125	23,280	23,578	23,951	24,526	24,809	25,194	25,550	89,222	90,339	93,148	96,589	98,046	100,255	102,152	13
1,998	2,018	2,065	2,141	2,170	2,217	2,260	16,268	16,449	16,720	17,181	17,431	17,760	18,052	62,950	63,852	66,003	68,687	69,946	71,736	73,250	14
808	813	823	844	844	855	865	7,012	7,128	7,231	7,346	7,378	7,434	7,498	26,272	26,487	27,145	27,902	28,100	28,519	28,902	15
3,127	2,907	2,869	3,422	3,029	3,010	3,110	21,000	21,231	21,392	21,670	22,212	22,754	22,740	101,725	101,523	102,513	107,026	109,544	110,821	113,151	16
1,085	841	776	1,272	825	763	832	14	-115	-159	-395	-436	-389	-690	3,001	2,492	5,215	4,976	4,601	5,158	17	
2,043	2,067	2,093	2,150	2,205	2,246	2,278	20,985	21,346	21,551	22,064	22,648	23,142	23,429	97,721	98,522	100,021	101,811	104,567	106,220	107,994	18
1,205	967	911	1,409	963	903	973	238	120	90	-141	-180	-130	-430	4,954	3,999	3,552	6,294	6,065	5,699	6,265	19
16,005	16,191	16,478	16,807	16,957	17,261	17,514	139,898	142,825	145,425	147,271	148,981	151,019	152,778	561,296	569,211	585,330	597,904	606,487	617,792	627,719	20
12,615	12,830	13,095	13,357	13,501	13,801	14,022	120,164	122,698	125,210	126,768	128,531	130,511	132,159	474,543	482,602	497,474	508,497	516,737	527,885	536,736	21
93	93	96	101	101	103	104	358	358	366	378	380	385	385	1,372	1,412	1,476	1,575	1,522	1,547	1,563	22
52	54	54	55	57	63	65	255	258	267	279	278	284	294	28,052	28,336	29,331	31,133	31,612	34,223	35,012	23
188	182	192	198	220	228	227	334	325	328	341	345	363	363	12,290	11,864	11,837	12,197	12,625	12,481	12,560	24
1,050	1,052	1,094	1,127	1,149	1,172	1,224	7,850	8,082	8,120	8,278	8,546	8,841	9,109	35,946	36,752	37,440	38,929	39,958	40,718	42,008	25
1,812	1,849	1,893	1,921	1,938	1,975	2,028	24,921	25,202	25,476	25,538	25,504	25,789	26,167	70,386	71,471	73,665	75,782	76,736	79,185	80,587	26
1,227	1,251	1,282	1,302	1,310	1,327	1,364	15,324	15,502	15,591	15,719	15,665	15,807	16,039	41,433	42,462	43,977	45,330	45,648	47,943	48,916	27
585	598	611	619	628	648	663	9,597	9,700	9,886	9,819	9,839	9,982	10,128	28,953	29,010	29,688	30,452	31,088	31,242	31,671	28
855	876	912	929	938	951	979	7,777	8,021	8,227	8,384	8,471	8,476	8,602	33,366	34,222	36,072	36,186	36,511	36,940	37,740	29
1,330	1,348	1,391	1,416	1,442	1,429	1,424	10,631	10,784	11,066	11,245	11,533	11,640	11,778	37,402	37,897	38,863	39,496	40,206	40,439	40,775	30
511	521	533	548	553	559	575	7,917	8,137	8,343	8,438	8,658	9,013	9,104	25,060	25,819	26,508	26,552	27,184	27,511	27,838	31
338	338	346	352	357	373	387	3,113	3,133	3,322	3,296	3,309	3,302	3,359	18,720	18,711	19,498	19,014	19,061	19,419	20,026	32
1,198	1,202	1,225	1,256	1,232	1,279	1,296	8,291	8,552	8,708	8,544	8,261	8,425	8,590	35,321	35,704	37,315	38,205	37,878	38,296	39,095	33
339	351	340	333	362	392	360	3,854	4,043	3,964	3,900	4,154	4,534	4,218	17,234	17,915	17,695	17,507	18,593	20,024	18,945	34
559	575	593	625	649	667	696	8,984	9,119	9,474	9,800	9,881	10,057	10,284	47,802	49,010	50,818	52,361	53,123	54,059	55,463	35
222	214	218	225	218	241	227	1,543	1,626	1,670	1,744	1,721	1,728	1,789	4,596	4,294	4,896	5,150	5,267	5,576	5,866	36
375	372	372	363	359	368	372	6,591	6,952	6,932	7,092	7,110	7,355	7,343	21,452	21,959	22,460	22,997	23,295	23,929	24,499	37
189	196	201	209	208	217	219	1,863	1,918	1,987	2,034	2,083	2,155	2,173	4,582	4,640	4,764	4,802	4,898	4,978	4,979	38
2,213	2,305	2,315	2,371	2,389	2,465	2,510	15,592	15,809	16,362	16,628	17,273	17,008	17,253	46,543	47,612	49,032	50,033	51,051	50,946	51,723	39
209	210	215	223	229	231	233	1,514	1,528	1,571	1,563	1,605	1,620	1,672	3,776	3,892	4,041	4,023	4,072	4,192	4,237	40
489	492	499	507	514	506	517	4,131	4,201	4,310	4,459	4,514	4,554	4,660	14,664	14,831	15,208	15,663	15,895	16,056	16,405	41
594	600	607	598	588	584	579	4,643	4,650	4,717	4,828	4,908	4,986	5,016	15,978	16,260	16,617	16,890	17,150	17,366	17,416	42
3,390	3,361	3,383	3,451	3,456	3,461	3,492	19,734	20,127	20,215	20,503	20,450	20,508	20,619	86,753	86,609	87,856	89,407	89,750	89,906	90,983	43
816	802	808	836	840	851	853	4,263	4,237	4,249	4,428	4,465	4,424	4,432	14,982	14,995	15,120	15,585	15,605	15,629	15,772	44
431	426	425	439	423	407	401	921	915	907	950	925	912	904	10,414	10,350	10,347	10,781	10,593	10,476	10,670	45
2,143	2,133	2,149	2,176	2,192	2,203	2,238	14,550	14,975	15,059	15,125	15,060	15,171	15,283	61,358	61,264	62,388	63,041	63,552	63,801	64,541	46

Table 5. Personal Income by Major Source and
[Millions of dollars,

Item	Line	Utah							Vermont						
		2004			2005				2004			2005			
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p
Income by place of residence															
Personal income (lines 2-11)	1	63,861	64,775	66,489	67,314	68,377	69,965	71,541	19,662	19,882	20,266	20,436	20,550	20,881	21,191
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46)	2	52,818	53,673	54,983	56,092	57,027	58,733	60,043	14,626	14,828	14,926	15,255	15,287	15,652	15,839
Less: Contributions for government social insurance ²	3	5,701	5,790	5,925	6,070	6,139	6,300	6,425	1,660	1,678	1,680	1,718	1,714	1,747	1,762
Employer and self-employed contributions for government social insurance	4	2,806	2,841	2,900	2,971	3,007	3,085	3,145	891	901	903	923	921	939	947
Employer contributions for government social insurance	5	2,896	2,949	3,025	3,099	3,132	3,215	3,280	770	777	778	795	792	808	815
Plus: Adjustment for residence ³	6	32	33	36	39	41	35	33	277	293	306	307	314	313	316
Equals: Net earnings by place of residence	7	47,148	47,917	49,094	50,061	50,928	52,468	53,652	13,243	13,443	13,552	13,844	13,888	14,218	14,393
Plus: Dividends, interest, and rent ⁴	8	9,479	9,585	10,000	9,660	9,755	9,827	10,071	3,280	3,289	3,512	3,293	3,318	3,329	3,394
Plus: Personal current transfer receipts	9	7,234	7,273	7,394	7,593	7,694	7,670	7,818	3,139	3,150	3,203	3,299	3,344	3,334	3,403
State unemployment insurance benefits	10	157	145	142	122	110	106	101	82	73	73	76	72	70	74
Personal current transfer receipts excluding state unemployment insurance benefits	11	7,077	7,129	7,253	7,470	7,585	7,564	7,717	3,056	3,077	3,129	3,223	3,272	3,263	3,329
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements	12	36,876	37,522	38,535	39,136	39,698	40,880	41,782	10,438	10,605	10,684	10,827	10,833	11,086	11,208
Supplements to wages and salaries	13	9,197	9,349	9,613	9,917	10,083	10,396	10,654	2,529	2,573	2,594	2,678	2,690	2,766	2,804
Employer contributions for employee pension and insurance funds	14	6,301	6,401	6,588	6,818	6,951	7,181	7,374	1,760	1,796	1,817	1,883	1,897	1,957	1,989
Employer contributions for government social insurance	15	2,896	2,949	3,025	3,099	3,132	3,215	3,280	770	777	778	795	792	808	815
Proprietors' income ⁵	16	6,745	6,801	6,835	7,039	7,245	7,458	7,608	1,659	1,650	1,647	1,750	1,765	1,801	1,828
Farm proprietors' income	17	192	132	104	108	72	74	87	83	57	47	104	82	87	83
Nonfarm proprietors' income	18	6,554	6,669	6,731	6,932	7,173	7,383	7,521	1,575	1,592	1,600	1,646	1,683	1,713	1,744
Earnings by industry															
Farm earnings	19	306	251	230	237	202	205	219	157	135	129	188	166	172	168
Nonfarm earnings	20	52,512	53,422	54,753	55,856	56,824	58,528	59,824	14,469	14,693	14,797	15,068	15,122	15,481	15,671
Private earnings	21	42,497	43,351	44,538	45,571	46,546	48,166	49,311	11,886	12,035	12,202	12,375	12,473	12,732	12,904
Forestry, fishing, related activities, and other ⁶	22	53	53	49	52	55	60	60	78	77	79	81	82	82	83
Mining	23	660	659	692	735	750	832	874	44	44	44	43	42	43	44
Utilities	24	418	403	392	404	437	473	482	215	204	209	215	214	214	210
Construction	25	4,151	4,275	4,360	4,586	4,803	5,075	5,366	1,112	1,122	1,114	1,137	1,153	1,178	1,215
Manufacturing	26	6,274	6,350	6,485	6,636	6,721	6,862	6,990	2,263	2,316	2,337	2,344	2,366	2,367	2,398
Durable goods	27	4,190	4,254	4,339	4,462	4,538	4,665	4,781	1,742	1,763	1,788	1,797	1,811	1,804	1,828
Non-durable goods	28	2,084	2,095	2,146	2,174	2,183	2,197	2,210	522	552	549	547	555	563	570
Wholesale trade	29	2,298	2,357	2,425	2,497	2,570	2,585	2,679	610	609	609	629	631	647	668
Retail trade	30	4,014	4,091	4,234	4,231	4,274	4,372	4,432	1,262	1,278	1,309	1,314	1,330	1,352	1,356
Transportation and warehousing	31	2,268	2,299	2,368	2,389	2,448	2,462	2,490	340	344	357	357	365	363	360
Information	32	1,609	1,632	1,735	1,757	1,777	1,918	2,008	331	344	347	347	347	362	370
Finance and insurance	33	3,002	3,085	3,175	3,211	3,173	3,288	3,380	670	688	707	720	705	743	753
Real estate and rental and leasing	34	1,389	1,453	1,438	1,426	1,535	1,662	1,564	250	258	255	248	264	277	262
Professional and technical services	35	4,623	4,741	4,877	5,034	5,151	5,328	5,514	1,007	1,012	1,046	1,069	1,088	1,116	1,156
Management of companies and enterprises	36	1,139	1,139	1,189	1,220	1,219	1,254	1,307	23	20	22	22	23	23	23
Administrative and waste services	37	1,793	1,836	1,898	1,953	1,991	2,068	2,088	349	310	325	328	330	332	336
Educational services	38	777	802	828	846	879	902	898	423	424	440	444	448	469	471
Health care and social assistance	39	3,999	4,061	4,204	4,335	4,438	4,612	4,719	1,742	1,800	1,808	1,866	1,873	1,932	1,957
Arts, entertainment, and recreation	40	442	465	474	485	475	492	507	123	125	133	131	129	131	132
Accommodation and food services	41	1,319	1,354	1,382	1,420	1,442	1,475	1,499	607	614	616	626	633	643	649
Other services, except public administration	42	2,270	2,296	2,331	2,354	2,410	2,446	2,455	438	443	446	453	449	458	459
Government and government enterprises	43	10,015	10,071	10,215	10,284	10,278	10,362	10,513	2,583	2,658	2,596	2,693	2,649	2,749	2,767
Federal, civilian	44	2,655	2,656	2,676	2,774	2,764	2,795	2,856	490	487	496	507	510	522	528
Military	45	818	817	813	846	826	817	811	149	146	145	155	149	149	148
State and local	46	6,543	6,598	6,725	6,664	6,688	6,750	6,846	1,944	2,025	1,955	2,031	1,990	2,077	2,091

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues
 seasonally adjusted at annual rates]

Virginia							Washington							West Virginia							Line
2004			2005				2004			2005				2004			2005				
II'	III'	IV'	I'	II'	III'	IV ^P	II'	III'	IV'	I'	II'	III'	IV ^P	II'	III'	IV'	I'	II'	III'	IV ^P	
266,864	271,771	280,775	283,775	287,785	292,888	297,597	211,637	213,261	239,061	219,456	221,399	223,530	226,184	46,473	46,905	48,010	48,569	49,202	49,607	50,404	1
210,128	214,763	221,371	225,845	228,865	233,603	236,635	167,228	168,967	171,962	174,497	175,979	178,215	179,759	31,447	31,816	32,422	32,985	33,389	33,783	34,178	2
22,677	23,128	23,786	24,394	24,602	24,960	25,238	20,069	20,305	20,641	21,002	21,086	21,224	21,366	4,321	4,365	4,423	4,516	4,553	4,586	4,627	3
11,644	11,852	12,165	12,478	12,596	12,780	12,920	9,125	9,228	9,366	9,520	9,558	9,622	9,669	1,891	1,914	1,941	1,981	1,997	2,012	2,029	4
11,032	11,275	11,621	11,916	12,007	12,180	12,318	10,945	11,077	11,275	11,482	11,528	11,602	11,718	2,430	2,451	2,482	2,535	2,555	2,574	2,597	5
8,477	8,413	8,397	8,521	8,519	8,617	8,668	2,680	2,737	2,822	2,949	2,986	3,092	3,173	819	844	889	903	902	929	943	6
195,929	200,048	205,982	208,972	212,781	217,261	220,065	149,839	151,400	154,144	156,444	157,879	160,082	161,546	27,945	28,294	28,888	29,372	29,738	30,126	30,494	7
42,627	43,259	45,859	44,048	44,803	45,503	46,803	33,368	33,398	33,537	33,673	33,644	34,269	6,030	5,924	6,330	6,300	6,051	6,124	6,160	6,317	8
28,308	28,463	28,933	29,755	30,200	30,125	30,730	28,431	28,463	28,818	29,476	29,847	29,804	30,370	12,499	12,687	12,792	13,146	13,340	13,321	13,594	9
391	361	350	314	309	305	301	1,165	1,042	938	759	691	728	708	176	163	165	140	136	154	163	10
27,917	28,102	28,583	29,441	29,891	29,820	30,429	27,266	27,421	27,880	28,717	29,156	29,076	29,662	12,323	12,523	12,627	13,006	13,204	13,167	13,431	11
153,283	156,800	161,926	164,641	166,583	169,637	171,958	118,925	120,366	122,614	123,544	124,329	125,616	126,566	21,869	22,198	22,614	22,880	23,126	23,381	23,645	12
39,034	39,917	41,218	42,680	43,362	44,347	45,040	29,671	30,112	30,751	31,701	32,090	32,407	32,898	6,570	6,663	6,784	6,994	7,095	7,194	7,264	13
28,001	28,642	29,597	30,764	31,355	32,167	32,722	18,726	19,035	19,476	20,218	20,562	20,805	21,180	4,140	4,211	4,302	4,458	4,540	4,620	4,686	14
11,032	11,275	11,621	11,916	12,007	12,180	12,318	10,945	11,077	11,275	11,482	11,528	11,602	11,718	2,430	2,451	2,482	2,535	2,555	2,574	2,597	15
17,811	18,045	18,227	18,524	18,921	19,619	19,636	18,632	18,489	18,597	19,252	19,500	20,192	20,296	3,008	2,955	3,024	3,112	3,168	3,208	3,269	16
166	135	118	56	-88	43	-154	1,117	751	575	836	645	890	709	-35	-71	-91	-99	-116	-125	-137	17
17,645	17,911	18,110	18,468	19,019	19,576	19,790	17,515	17,738	18,022	18,416	18,915	19,302	19,587	3,043	3,026	3,114	3,210	3,285	3,333	3,406	18
456	439	440	384	233	377	183	2,342	2,036	1,937	2,222	2,043	2,299	2,130	8	-26	-43	-50	-67	-75	-87	19
209,673	214,324	220,931	225,461	228,632	233,227	236,452	164,886	166,931	170,025	172,275	173,936	175,915	177,630	31,439	31,842	32,464	33,035	33,456	33,858	34,265	20
158,541	162,908	168,906	172,032	174,780	178,411	181,086	133,021	134,978	137,872	138,974	140,463	142,385	143,921	24,292	24,686	25,287	25,679	26,076	26,466	26,861	21
305	307	310	320	323	328	332	1,863	1,899	1,989	2,066	2,063	2,112	2,133	112	112	115	119	121	119	121	22
786	797	827	846	852	889	906	278	292	297	300	297	298	300	1,933	2,011	2,105	2,164	2,229	2,322	2,375	23
2,017	1,939	1,944	2,049	2,169	2,179	2,180	588	576	583	597	628	626	623	576	531	535	548	573	618	614	24
14,024	14,440	14,856	15,123	15,485	16,253	16,964	11,263	11,423	11,963	12,261	12,596	12,879	13,466	1,869	1,899	1,987	2,034	2,084	2,169	2,252	25
16,952	17,530	17,691	17,995	18,394	18,458	18,642	19,694	20,229	20,551	21,505	22,425	22,063	23,865	3,875	3,988	3,984	3,957	3,933	3,919	3,945	26
9,832	10,075	10,204	10,450	10,888	10,930	11,119	14,432	15,016	15,140	16,103	17,020	16,460	18,205	2,138	2,224	2,236	2,235	2,213	2,218	2,252	27
7,120	7,455	7,487	7,545	7,506	7,528	7,523	5,261	5,213	5,411	5,402	5,404	5,603	5,661	1,736	1,764	1,748	1,722	1,721	1,701	1,694	28
7,982	8,163	8,353	8,422	8,604	8,759	8,856	8,196	8,672	8,706	8,732	8,750	8,830	9,037	1,208	1,229	1,290	1,309	1,335	1,336	1,360	29
12,467	12,610	12,959	13,162	13,418	13,634	13,597	11,503	11,669	12,142	12,328	12,485	12,776	12,942	2,429	2,474	2,535	2,542	2,589	2,570	2,578	30
5,606	5,815	5,991	6,015	6,124	6,255	6,368	5,404	5,560	5,760	5,825	5,869	5,887	5,973	1,112	1,150	1,182	1,175	1,216	1,237	1,263	31
9,343	9,478	9,899	9,703	9,779	10,776	10,618	12,061	11,962	11,549	10,552	10,242	9,849	7,481	617	619	637	629	624	645	651	32
11,307	11,970	12,765	12,961	12,637	12,694	12,914	9,848	9,033	9,378	9,494	9,028	9,592	9,764	1,035	1,032	1,053	1,056	1,038	1,068	1,088	33
5,364	5,554	5,572	5,536	5,935	6,287	5,981	4,152	4,336	4,274	4,253	4,561	4,790	4,546	373	358	381	383	405	429	414	34
29,411	30,442	32,052	33,282	34,055	34,239	35,445	12,799	13,264	13,723	13,885	14,027	14,171	14,613	1,622	1,648	1,714	1,773	1,776	1,833	1,889	35
6,421	6,351	7,220	7,437	7,174	7,154	7,357	3,047	3,040	3,081	3,072	2,899	3,064	3,202	180	200	200	215	212	224	228	36
6,903	7,063	7,207	7,341	7,370	7,555	7,719	5,709	6,042	6,073	6,173	6,354	6,606	6,715	799	828	848	861	871	891	907	37
2,210	2,147	2,222	2,258	2,310	2,320	2,375	1,298	1,357	1,348	1,376	1,380	1,396	1,402	215	217	214	216	219	224	226	38
14,442	15,000	15,399	15,742	16,011	16,296	16,494	14,511	14,766	15,214	15,102	15,446	15,902	16,088	4,097	4,232	4,308	4,422	4,539	4,610	4,669	39
1,256	1,317	1,383	1,363	1,449	1,391	1,393	1,737	1,614	1,782	1,826	1,698	1,699	1,719	363	350	373	378	380	377	384	40
4,999	5,069	5,186	5,320	5,408	5,519	5,562	4,187	4,268	4,353	4,441	4,512	4,601	4,741	883	892	906	921	927	932	951	41
6,745	6,916	7,069	7,155	7,282	7,424	7,385	4,884	4,979	5,106	5,166	5,204	5,242	5,310	995	967	1,009	1,025	1,054	1,027	1,028	42
51,132	51,417	52,025	53,429	53,853	54,816	55,365	31,864	31,953	32,153	33,301	33,473	33,531	33,708	7,147	7,156	7,177	7,356	7,380	7,393	7,403	43
16,195	16,349	16,490	16,846	16,970	17,181	17,211	5,856	5,845	5,845	5,956	6,070	6,197	6,180	1,797	1,795	1,802	1,834	1,878	1,907	1,899	44
12,780	12,640	12,756	13,361	13,357	13,555	13,541	4,787	4,784	4,805	5,368	5,244	5,111	5,240	359	352	355	406	402	392	358	45
22,157	22,428	22,779	23,222	23,527	24,080	24,614	21,221	21,324	21,503	21,977	22,159	22,223	22,288	4,990	5,009	5,020	5,117	5,100	5,094	5,146	46

Table 5. Personal Income by Major Source and
[Millions of dollars.]

Item	Line	Wisconsin							Wyoming						
		2004			2005				2004			2005			
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r
Income by place of residence															
Personal income (lines 2-11).....	1	175,007	178,302	182,171	182,898	184,390	186,466	189,532	17,199	17,402	17,847	18,114	18,954	18,700	19,155
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46).....	2	133,886	137,282	139,310	140,839	141,574	143,488	145,372	12,353	12,535	12,768	13,196	13,975	13,723	14,044
Less: Contributions for government social insurance ²	3	14,976	15,365	15,542	15,773	15,771	15,904	16,059	1,313	1,332	1,353	1,412	1,433	1,464	1,474
Employer and self-employed contributions for government social insurance.....	4	7,682	7,880	7,964	8,064	8,093	8,164	8,240	685	694	704	734	746	762	768
Employer contributions for government social insurance.....	5	7,294	7,486	7,578	7,690	7,678	7,741	7,819	628	639	650	678	687	702	707
Plus: Adjustment for residence ³	6	3,265	3,297	3,399	3,434	3,435	3,490	3,547	0	1	2	-2	-4	-4	-2
Equals: Net earnings by place of residence.....	7	122,174	125,214	127,167	128,499	129,239	131,073	132,860	11,041	11,203	11,417	11,783	12,539	12,256	12,568
Plus: Dividends, interest, and rent ⁴	8	28,561	28,743	30,288	29,011	29,415	29,702	30,485	3,889	3,915	4,109	3,950	4,000	4,037	4,133
Plus: Personal current transfer receipts.....	9	24,271	24,345	24,716	25,387	25,736	25,690	26,187	2,269	2,284	2,321	2,381	2,416	2,407	2,455
State unemployment insurance benefits.....	10	858	808	788	741	713	736	730	45	43	41	33	32	30	30
Personal current transfer receipts excluding state unemployment insurance benefits.....	11	23,413	23,537	23,929	24,647	25,023	24,954	25,457	2,224	2,240	2,279	2,348	2,384	2,377	2,425
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements.....	12	97,609	100,463	102,067	102,697	103,050	104,335	105,591	8,317	8,462	8,632	8,927	9,091	9,326	9,417
Supplements to wages and salaries.....	13	24,646	25,322	25,703	26,317	26,441	26,953	27,389	2,056	2,094	2,139	2,250	2,296	2,356	2,382
Employer contributions for employee pension and insurance funds.....	14	17,352	17,836	18,125	18,628	18,763	19,212	19,570	1,428	1,455	1,489	1,572	1,609	1,654	1,675
Employer contributions for government social insurance.....	15	7,294	7,486	7,578	7,690	7,678	7,741	7,819	628	639	650	678	687	702	707
Proprietors' income ⁵	16	11,631	11,498	11,539	11,825	12,083	12,200	12,392	1,980	1,979	1,997	2,020	2,587	2,042	2,245
Farm proprietors' income.....	17	973	713	618	634	675	635	609	65	43	45	28	517	-85	110
Nonfarm proprietors' income.....	18	10,658	10,784	10,922	11,191	11,408	11,564	11,783	1,915	1,936	1,952	1,992	2,070	2,137	2,135
Earnings by industry															
Farm earnings.....	19	1,738	1,513	1,463	1,495	1,544	1,511	1,492	146	128	135	120	610	-1	205
Nonfarm earnings.....	20	132,147	135,769	137,847	139,344	140,030	141,976	143,880	12,207	12,406	12,632	13,076	13,365	13,725	13,839
Private earnings.....	21	112,283	115,225	117,591	118,596	119,390	120,683	122,252	9,250	9,387	9,605	9,952	10,229	10,561	10,676
Forestry, fishing, related activities, and other ⁶	22	365	369	375	388	396	412	417	52	46	42	42	41	41	42
Mining.....	23	216	220	223	229	225	233	240	1,818	1,877	1,937	2,031	2,104	2,189	2,275
Utilities.....	24	1,174	1,119	1,189	1,249	1,210	1,320	1,269	205	203	207	218	227	239	238
Construction.....	25	8,477	8,597	8,714	8,923	8,962	8,989	9,267	1,057	1,041	1,067	1,137	1,186	1,256	1,254
Manufacturing.....	26	30,396	31,399	31,787	31,886	31,659	32,095	32,559	546	551	561	580	590	587	595
Durable goods.....	27	19,534	20,275	20,479	20,614	20,409	20,674	20,992	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Nondurable goods.....	28	10,862	11,123	11,308	11,272	11,250	11,421	11,567	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Wholesale trade.....	29	6,903	7,084	7,331	7,467	7,590	7,636	7,785	403	408	426	433	443	455	474
Retail trade.....	30	8,827	9,062	9,196	9,134	9,365	9,378	9,342	834	843	864	881	896	895	902
Transportation and warehousing.....	31	4,759	4,876	5,052	5,171	5,263	5,272	5,306	602	620	636	654	664	680	695
Information.....	32	2,805	2,932	3,061	3,065	3,043	3,171	3,229	176	180	184	180	179	185	185
Finance and insurance.....	33	8,408	8,531	8,896	8,821	8,661	8,770	8,902	405	397	413	416	408	416	420
Real estate and rental and leasing.....	34	1,938	2,016	1,973	1,956	2,072	2,212	2,073	455	479	471	462	521	555	507
Professional and technical services.....	35	6,955	7,060	7,296	7,438	7,511	7,684	7,808	550	564	585	622	639	652	666
Management of companies and enterprises.....	36	3,386	3,786	3,632	3,617	3,655	3,661	3,810	70	67	68	75	88	117	96
Administrative and waste services.....	37	3,438	3,536	3,624	3,739	3,788	3,796	3,884	214	214	211	214	220	227	225
Educational services.....	38	1,485	1,504	1,560	1,584	1,597	1,612	1,625	48	47	47	50	50	50	51
Health care and social assistance.....	39	14,700	14,973	15,345	15,488	15,848	15,872	16,063	870	900	906	941	949	978	993
Arts, entertainment, and recreation.....	40	1,063	1,092	1,143	1,117	1,147	1,154	1,163	153	151	154	155	160	160	163
Accommodation and food services.....	41	3,064	3,101	3,144	3,210	3,247	3,256	3,358	471	472	490	513	514	521	535
Other services, except public administration.....	42	3,925	3,967	4,050	4,115	4,154	4,161	4,152	322	327	335	348	350	358	360
Government and government enterprises.....	43	19,864	20,544	20,256	20,747	20,640	21,294	21,628	2,957	3,019	3,028	3,124	3,136	3,163	3,164
Federal, civilian.....	44	2,253	2,256	2,264	2,305	2,326	2,352	2,359	566	563	570	604	603	596	586
Military.....	45	674	670	669	700	624	610	613	337	338	338	351	349	341	334
State and local.....	46	16,937	17,617	17,323	17,743	17,690	18,332	18,656	2,054	2,118	2,120	2,169	2,185	2,227	2,243

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV¹—Continues
 seasonally adjusted at annual rates¹

New England							Midwest							Line
2004			2005				2004			2005				
II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	
566,832	574,930	589,388	592,957	597,367	605,067	614,740	1,767,312	1,796,613	1,849,947	1,859,894	1,876,418	1,898,734	1,927,747	1
441,093	448,746	456,525	463,992	465,991	473,335	479,309	1,392,614	1,422,147	1,457,260	1,477,186	1,486,099	1,508,340	1,525,625	2
46,703	47,421	48,065	49,060	49,000	49,510	49,960	154,133	156,783	159,716	162,678	162,859	164,488	165,637	3
23,929	24,201	24,452	24,957	24,944	25,207	25,430	77,905	79,350	80,858	82,376	82,502	83,380	83,951	4
22,773	23,220	23,612	24,103	24,056	24,303	24,530	76,228	77,433	78,858	80,302	80,358	81,108	81,686	5
5,225	5,443	5,655	5,697	5,736	5,898	5,935	-16,879	-17,141	-17,456	-17,680	-17,741	-18,081	-18,211	6
399,616	406,769	414,115	420,628	422,727	429,722	435,284	1,221,603	1,248,222	1,280,088	1,296,828	1,305,499	1,325,771	1,341,777	7
90,803	91,576	97,564	92,435	93,690	94,618	97,179	264,968	266,154	283,571	268,860	272,703	275,429	282,658	8
76,413	76,586	77,709	79,894	80,950	80,727	82,277	280,742	282,237	286,288	294,206	298,215	297,534	303,312	9
2,535	2,398	2,316	2,239	2,109	2,105	2,081	7,360	7,069	6,930	6,465	6,077	6,209	6,130	10
73,878	74,188	75,392	77,655	78,841	78,622	80,195	273,382	275,168	279,358	287,742	292,138	291,325	297,182	11
318,108	323,593	329,198	333,080	333,598	338,408	342,346	1,007,783	1,031,944	1,058,253	1,068,821	1,072,864	1,088,411	1,098,828	12
72,634	74,160	75,669	77,900	78,338	79,816	81,038	227,382	232,097	238,126	244,396	246,392	250,601	253,679	13
49,861	50,941	52,056	53,796	54,281	55,513	56,508	151,154	154,664	159,268	164,094	166,034	169,493	171,992	14
22,773	23,220	23,612	24,103	24,056	24,303	24,530	76,228	77,433	78,858	80,302	80,358	81,108	81,686	15
50,352	50,993	51,658	53,012	54,055	55,111	55,925	157,450	158,105	160,881	163,969	166,844	169,328	173,118	16
109	80	37	148	66	58	135	1,623	1,126	884	1,324	743	910	1,412	17
50,242	50,934	51,621	52,864	53,989	55,052	55,790	155,827	156,979	159,997	162,645	166,101	168,418	171,706	18
631	606	616	737	661	658	739	3,164	2,743	2,597	3,068	2,503	2,684	3,201	19
440,463	448,141	455,909	463,255	465,330	472,677	478,570	1,389,450	1,419,404	1,454,663	1,474,117	1,483,597	1,505,656	1,522,424	20
383,062	390,280	397,558	404,059	405,361	411,743	416,990	1,156,642	1,186,013	1,218,137	1,235,856	1,242,467	1,264,634	1,279,855	21
1,170	1,155	1,234	1,296	1,306	1,354	1,368	3,049	3,046	3,100	3,175	3,192	3,211	3,237	22
610	617	620	623	642	646	663	3,102	3,146	3,245	3,311	3,352	3,435	3,533	23
3,817	4,228	3,850	4,036	4,046	4,216	4,207	15,201	14,850	15,080	15,423	15,582	15,787	15,700	24
26,234	26,856	26,982	27,386	27,740	28,052	28,663	70,972	72,699	73,329	74,899	76,069	77,503	78,975	25
58,176	59,584	59,831	60,989	60,136	61,278	62,024	131,935	134,730	136,273	137,424	136,958	137,491	138,304	26
(D)	(D)	(D)	(D)	(D)	(D)	(D)	70,599	72,733	73,258	74,032	73,767	74,578	75,149	27
(D)	(D)	(D)	(D)	(D)	(D)	(D)	61,336	61,997	63,015	63,392	63,191	62,913	63,154	28
22,416	22,484	22,922	23,035	23,241	23,668	23,945	70,000	72,734	73,811	74,852	75,412	76,166	77,713	29
29,233	29,550	30,065	30,248	30,652	30,882	31,022	81,253	82,645	84,324	85,076	86,125	87,624	88,181	30
8,228	8,355	8,616	8,682	8,812	8,920	8,958	37,430	38,198	39,117	39,517	39,909	40,395	40,843	31
14,231	14,444	14,947	15,144	15,598	15,832	16,131	62,412	62,925	65,818	64,988	64,894	65,764	67,307	32
51,471	51,428	53,003	54,205	52,056	52,832	53,703	156,786	163,524	172,080	174,460	170,815	176,838	179,201	33
10,144	10,513	10,355	10,266	10,946	11,746	11,063	33,178	34,558	34,601	34,400	35,842	37,287	35,710	34
45,773	46,563	48,329	49,574	50,242	50,679	52,283	152,279	156,348	161,883	165,767	166,521	170,122	173,985	35
11,152	11,621	12,037	12,284	12,117	12,403	12,777	32,057	32,784	34,892	36,578	36,544	37,922	39,000	36
13,465	13,680	14,131	14,346	14,616	14,848	14,959	46,594	47,654	48,648	49,507	50,351	50,783	50,800	37
12,347	12,469	12,630	12,732	12,900	13,177	13,254	29,176	29,585	30,235	30,709	31,153	31,840	32,078	38
47,776	49,577	50,439	51,269	52,038	52,574	53,057	141,805	145,601	148,856	150,866	153,430	154,866	156,801	39
4,088	4,077	4,158	4,182	4,244	4,333	4,366	14,881	15,146	15,334	15,490	15,847	16,133	16,144	40
11,201	11,345	11,464	11,652	11,759	11,926	12,177	32,915	33,522	34,021	34,907	35,424	35,914	36,590	41
11,521	11,734	11,946	12,110	12,270	12,376	12,370	41,614	42,318	43,491	44,506	45,037	45,552	45,753	42
57,410	57,861	58,351	59,196	59,969	60,934	61,579	232,808	233,391	236,526	238,262	241,130	241,022	242,569	43
9,644	9,601	9,667	10,004	10,107	10,139	10,123	62,710	62,507	62,948	64,442	64,861	65,479	65,764	44
3,089	3,082	3,114	3,254	3,226	3,168	3,204	10,936	11,029	11,146	11,660	11,467	11,400	11,387	45
44,677	45,177	45,570	45,938	46,636	47,626	48,253	159,162	159,855	162,432	162,160	164,802	164,142	165,418	46

Table 5. Personal Income by Major Source and

[Millions of dollars,

Item	Line	Great Lakes							Plains						
		2004			2005				2004			2005			
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^p
Income by place of residence															
Personal income (lines 2-11).....	1	1,476,062	1,488,416	1,522,258	1,525,801	1,540,512	1,556,472	1,579,181	629,649	636,193	652,895	657,657	660,695	666,656	680,915
Derivation of personal income															
Earnings by place of work (lines 12-18 or 19-46).....	2	1,151,083	1,163,460	1,183,021	1,193,812	1,202,510	1,217,662	1,230,960	489,834	495,888	506,625	514,255	514,656	520,289	530,613
Less: Contributions for government social insurance ²	3	123,631	125,542	127,645	129,650	129,812	130,616	131,834	54,357	55,147	56,177	57,077	57,168	57,706	58,331
Employer and self-employed contributions for government social insurance.....	4	62,886	63,743	64,702	65,728	65,880	66,290	66,887	28,080	28,509	29,039	29,505	29,580	29,864	30,181
Employer contributions for government social insurance.....	5	60,745	61,799	62,942	63,923	63,931	64,325	64,947	26,277	26,638	27,138	27,571	27,587	27,841	28,150
Plus: Adjustment for residence ³	6	4,991	5,130	5,301	5,439	5,566	5,646	5,750	-5,266	-5,372	-5,528	-5,607	-5,654	-5,725	-5,813
Equals: Net earnings by place of residence.....	7	1,032,443	1,043,048	1,060,677	1,069,601	1,078,265	1,092,693	1,104,875	430,211	435,370	444,920	451,571	451,834	456,858	466,489
Plus: Dividends, interest, and rent ⁴	8	227,439	228,392	241,310	230,123	233,091	235,015	240,998	108,527	109,487	115,217	110,715	112,168	113,332	116,102
Plus: Personal current transfer receipts.....	9	216,180	216,976	220,271	226,077	229,156	228,764	233,308	90,911	91,336	92,758	95,371	96,693	96,467	98,344
State unemployment insurance benefits.....	10	6,664	6,417	6,371	5,758	5,471	5,686	5,720	2,060	1,969	1,887	1,773	1,665	1,691	1,651
Personal current transfer receipts excluding state unemployment insurance benefits.....	11	209,516	210,559	213,900	220,319	223,685	223,078	227,588	88,851	89,367	90,871	93,598	95,028	94,776	96,693
Earnings by place of work															
Components of earnings:															
Wage and salary disbursements.....	12	828,212	842,911	860,561	866,551	870,514	879,240	889,559	348,727	355,434	364,021	366,638	368,425	373,308	378,270
Supplements to wages and salaries.....	13	206,962	204,390	205,294	210,108	211,788	214,916	218,206	85,190	86,537	88,525	90,689	91,555	93,144	94,707
Employer contributions for employee pension and insurance funds.....	14	146,237	142,592	142,352	146,186	147,856	150,591	153,259	58,913	59,899	61,387	63,118	63,967	65,302	66,556
Employer contributions for government social insurance.....	15	60,745	61,799	62,942	63,923	63,931	64,325	64,947	26,277	26,638	27,138	27,571	27,587	27,841	28,150
Proprietors' income ⁵	16	115,890	116,159	117,166	117,152	120,209	123,506	123,194	55,917	53,918	54,079	56,928	54,676	53,837	57,637
Farm proprietors' income.....	17	5,833	4,523	4,538	2,403	2,303	3,000	1,814	11,007	8,539	8,068	9,891	6,566	4,965	7,984
Nonfarm proprietors' income.....	18	110,056	111,636	112,627	114,750	117,906	120,505	121,381	44,911	45,378	46,010	47,037	48,111	48,872	49,652
Earnings by industry															
Farm earnings.....	19	8,494	7,307	7,486	5,404	5,330	6,053	4,892	13,435	11,092	10,778	12,649	9,347	7,770	10,813
Nonfarm earnings.....	20	1,142,589	1,156,153	1,175,535	1,188,408	1,197,181	1,211,609	1,226,068	476,399	484,796	495,847	501,606	505,309	512,519	519,800
Private earnings.....	21	976,532	991,729	1,010,882	1,021,497	1,028,979	1,042,512	1,055,493	397,071	404,505	415,132	419,536	423,040	429,146	435,558
Forestry, fishing, related activities, and other ⁶	22	1,541	1,534	1,577	1,627	1,638	1,685	1,705	1,499	1,485	1,556	1,617	1,629	1,667	1,687
Mining.....	23	5,159	5,225	5,295	5,366	5,501	5,603	5,744	2,270	2,363	2,475	2,655	2,601	2,791	2,775
Utilities.....	24	10,646	10,435	10,743	11,197	11,236	11,615	11,493	5,621	5,388	5,530	5,447	5,666	5,753	5,764
Construction.....	25	67,284	68,259	68,486	69,687	70,490	70,819	72,524	30,909	31,140	31,627	32,121	32,532	32,946	33,598
Manufacturing.....	26	229,469	230,693	232,045	233,141	231,486	234,080	237,698	73,059	75,048	76,263	76,788	77,421	78,024	79,498
Durable goods.....	27	164,137	164,019	163,921	164,740	163,248	165,628	168,424	46,812	46,180	46,847	47,413	47,867	48,172	48,519
Non-durable goods.....	28	65,332	66,675	68,124	68,400	68,238	68,451	69,275	26,246	26,868	27,416	27,375	27,554	27,852	28,300
Wholesale trade.....	29	62,335	63,359	65,375	66,283	66,835	67,150	68,539	27,764	28,344	29,225	29,917	30,143	30,575	31,248
Retail trade.....	30	72,211	73,210	74,427	74,583	75,666	75,839	76,033	33,069	33,425	34,084	34,254	34,735	34,633	34,854
Transportation and warehousing.....	31	39,712	40,834	42,143	42,623	43,314	44,134	44,449	19,173	19,682	20,184	20,513	20,681	20,744	21,013
Information.....	32	25,478	25,509	26,644	26,725	26,497	27,193	27,693	15,575	15,679	16,436	16,016	16,130	16,807	17,149
Finance and insurance.....	33	75,504	76,553	78,425	78,895	77,362	79,177	80,431	33,725	34,191	35,633	35,668	35,090	35,878	36,607
Real estate and rental and leasing.....	34	28,614	29,609	29,043	28,622	30,486	32,962	30,828	8,762	9,008	8,971	8,909	9,376	9,981	9,486
Professional and technical services.....	35	92,423	94,431	97,755	100,013	101,704	102,249	104,892	31,251	31,911	33,128	33,792	34,188	34,746	35,797
Management of companies and enterprises.....	36	30,752	32,358	33,624	34,015	34,020	34,198	35,390	14,447	14,657	15,520	15,972	15,648	15,891	16,132
Administrative and waste services.....	37	40,519	41,709	42,962	43,676	43,922	44,542	44,861	14,252	14,514	14,864	15,172	15,336	15,693	15,887
Educational services.....	38	13,002	12,987	13,343	13,636	13,959	14,179	14,252	6,003	6,096	6,273	6,410	6,502	6,651	6,697
Health care and social assistance.....	39	110,547	112,957	115,716	117,076	119,749	121,266	122,419	48,761	50,250	51,408	51,948	52,752	53,458	54,288
Arts, entertainment, and recreation.....	40	10,558	10,591	10,748	10,766	10,956	11,241	11,221	4,484	4,536	4,628	4,614	4,699	4,657	4,683
Accommodation and food services.....	41	26,312	26,699	27,038	27,669	28,012	28,324	28,859	11,657	11,810	12,037	12,273	12,388	12,537	12,818
Other services, except public administration.....	42	34,465	34,777	35,492	35,897	36,146	36,258	36,462	14,791	14,978	15,290	15,449	15,525	15,716	15,779
Government and government enterprises.....	43	166,057	164,424	164,653	166,911	168,202	169,097	170,575	79,328	80,291	80,715	82,070	82,269	83,373	84,242
Federal, civilian.....	44	24,288	24,222	24,304	24,891	25,055	25,264	25,434	13,439	13,383	13,439	13,999	14,081	14,114	14,231
Military.....	45	6,810	6,768	6,829	6,972	6,819	6,798	6,707	6,844	6,730	6,703	6,935	6,774	6,736	6,745
State and local.....	46	134,960	133,434	133,519	135,409	136,328	137,036	138,434	59,045	60,179	60,573	61,135	61,414	62,523	63,266

See the footnotes at the end of the table.

Earnings by Industry, 2004:II-2005:IV—Continues
seasonally adjusted at annual rates)

Southeast							Southwest							Line
2004			2005				2004			2005				
II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'	
2,153,799	2,177,714	2,245,852	2,268,181	2,297,014	2,259,247	2,365,129	993,373	1,006,037	1,035,226	1,052,941	1,068,617	1,087,154	1,108,122	1
1,613,208	1,635,012	1,681,892	1,715,486	1,735,746	1,745,518	1,782,333	799,157	810,750	832,211	854,552	867,107	885,336	899,888	2
176,749	179,656	183,949	188,338	189,717	192,163	193,472	79,607	80,689	82,680	85,022	85,843	87,376	88,487	3
91,939	93,375	95,488	97,788	98,577	99,878	100,538	41,227	41,835	42,860	44,073	44,531	45,325	45,884	4
84,811	86,281	88,461	90,550	91,140	92,285	92,934	38,360	38,854	39,820	40,948	41,312	42,052	42,604	5
10,572	10,550	10,622	10,740	10,695	10,877	10,981	483	488	490	476	469	417	380	6
1,447,031	1,465,906	1,508,566	1,537,888	1,556,723	1,564,232	1,599,843	720,032	730,549	750,020	770,006	781,733	798,377	811,781	7
350,157	338,337	372,261	355,215	359,705	265,145	369,391	135,412	136,588	144,024	137,937	139,844	140,121	145,081	8
356,610	373,470	365,025	375,078	380,585	429,870	395,895	137,928	138,900	141,182	144,998	147,040	148,656	151,261	9
5,476	5,164	5,131	4,383	4,227	4,578	6,284	2,487	2,329	2,189	1,834	1,689	1,711	1,617	10
351,135	368,306	359,894	370,694	376,358	425,291	389,610	135,441	136,571	138,993	143,164	145,351	146,945	149,645	11
1,158,172	1,181,497	1,215,361	1,233,825	1,246,640	1,267,735	1,279,286	537,173	547,214	563,772	574,678	581,977	594,482	603,467	12
284,638	289,609	297,485	307,087	311,423	317,988	321,881	128,315	130,289	134,254	139,241	141,521	145,075	147,720	13
199,828	203,328	209,025	216,537	220,283	225,703	228,947	89,935	91,435	94,434	98,292	100,209	103,023	105,117	14
84,811	86,281	88,461	90,550	91,140	92,285	92,934	38,360	38,854	39,820	40,948	41,312	42,052	42,604	15
170,397	163,906	169,046	174,575	177,684	159,794	181,167	133,668	133,247	134,186	140,633	143,609	145,779	148,700	16
13,345	9,758	7,723	9,812	8,205	7,678	7,422	6,390	4,728	3,787	7,928	7,063	6,738	7,516	17
157,052	154,148	161,322	164,763	169,478	152,117	173,745	127,279	128,519	130,399	132,704	136,546	139,041	141,185	18
17,474	14,084	12,307	14,479	12,912	12,425	12,209	8,099	6,525	5,694	9,870	9,022	8,714	9,508	19
1,595,734	1,620,928	1,669,585	1,701,008	1,722,834	1,733,093	1,770,124	791,058	804,225	826,517	844,681	858,086	876,622	890,380	20
1,291,690	1,313,410	1,359,107	1,383,403	1,403,303	1,408,608	1,442,676	657,102	669,697	690,314	705,673	718,365	735,411	747,859	21
6,673	6,676	6,642	6,800	6,847	7,024	7,095	2,112	2,164	2,211	2,344	2,305	2,374	2,397	22
12,012	12,152	12,547	12,863	13,053	13,245	14,037	34,402	34,932	36,180	38,152	38,847	41,887	42,726	23
15,531	15,403	15,444	15,783	16,269	16,608	16,868	15,255	14,651	14,724	15,265	15,746	15,750	15,812	24
103,378	106,076	109,425	112,370	116,036	120,696	123,564	52,578	54,022	55,490	57,721	59,654	61,530	63,796	25
202,136	206,787	209,068	211,310	211,926	214,312	216,261	95,623	97,095	99,776	102,508	103,719	106,740	108,756	26
115,766	118,275	119,928	121,871	122,894	124,541	126,104	58,944	60,349	62,174	64,124	64,558	67,356	68,764	27
86,370	88,512	89,141	89,439	89,032	89,771	90,157	36,680	36,746	37,602	38,384	39,161	39,384	39,992	28
83,386	85,243	88,218	89,634	91,038	91,564	93,593	43,784	44,994	47,249	47,539	48,102	48,868	49,958	29
116,501	117,893	121,964	123,467	126,513	127,108	127,612	55,391	56,189	57,843	58,771	60,136	60,660	61,153	30
60,926	62,318	64,207	64,414	65,579	66,380	66,705	32,649	33,605	34,464	34,535	35,362	35,768	36,207	31
51,167	51,443	54,305	54,016	54,399	56,262	57,373	24,323	24,317	25,288	24,784	24,845	25,480	26,109	32
90,106	91,584	95,969	97,419	95,759	97,970	99,270	48,057	48,493	50,708	51,977	51,638	52,655	53,744	33
39,560	37,666	41,223	41,040	43,556	29,010	43,932	24,710	25,772	25,524	25,311	26,956	29,073	27,497	34
126,854	130,287	135,869	140,187	142,664	143,713	147,653	64,198	65,794	68,188	70,181	71,132	72,172	74,102	35
30,625	30,806	33,408	34,624	33,596	33,970	34,885	7,382	7,142	7,902	8,097	8,294	8,502	8,875	36
69,398	71,453	74,031	76,933	78,044	79,652	80,841	32,051	33,045	34,030	35,009	35,541	36,445	37,302	37
16,781	16,921	17,409	17,772	18,086	18,388	18,433	6,671	6,829	7,013	7,098	7,257	7,418	7,477	38
149,787	152,768	157,438	160,329	163,827	165,414	166,435	68,033	69,892	71,797	73,321	74,906	75,328	76,468	39
17,388	17,500	18,123	18,194	18,749	19,060	18,926	5,737	5,903	6,012	6,046	6,184	6,394	6,488	40
48,411	48,749	50,619	52,192	52,556	52,839	54,056	21,618	21,969	22,499	23,195	23,553	23,848	24,349	41
51,091	51,682	53,197	54,055	54,806	55,394	55,137	22,530	22,899	23,414	23,818	24,188	24,519	24,643	42
304,044	307,518	310,478	317,605	319,530	324,485	327,448	133,955	134,527	136,202	139,008	139,721	141,211	142,521	43
61,376	61,537	61,397	63,525	64,145	64,735	65,198	25,392	25,373	25,554	26,264	26,497	26,679	26,881	44
46,992	46,999	47,311	49,516	49,161	49,344	49,002	15,796	15,695	15,639	16,331	16,039	15,872	15,994	45
195,676	198,983	201,170	204,564	206,224	210,406	213,248	92,768	93,460	94,949	96,414	97,184	98,661	99,646	46

Table 5. Personal Income by Major Source and Earnings by Industry, 2004:II-2005:IV¹

(Millions of dollars, seasonally adjusted at annual rates)

Item	Line	Rocky Mountain								Far West						Line
		2004			2005					2004			2005			
		II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	
Income by place of residence																
Personal income (lines 2-11)	1	308,609	311,686	321,053	325,446	329,391	335,384	340,952	1,712,058	1,731,535	1,801,543	1,793,514	1,817,206	1,843,563	1,873,879	1
Derivation of personal income																
Earnings by place of work (lines 12-18 or 19-46)	2	245,665	248,342	255,147	261,558	264,598	270,895	274,781	1,362,767	1,383,081	1,417,672	1,442,026	1,461,882	1,490,719	1,512,920	2
Less: Contributions for government social insurance ²	3	25,704	25,992	26,697	27,449	27,596	28,170	28,533	150,743	153,287	157,175	160,253	161,464	163,864	165,712	3
Employee and self-employed contributions for government social insurance	4	12,773	12,889	13,205	13,578	13,662	13,942	14,117	75,608	76,946	78,851	80,388	81,041	82,250	83,126	4
Employer contributions for government social insurance	5	12,931	13,103	13,492	13,871	13,934	14,228	14,416	75,135	76,341	78,324	79,864	80,423	81,614	82,587	5
Plus: Adjustment for residence ³	6	1,043	1,065	1,087	1,104	1,117	1,126	1,140	-1,382	-1,402	-1,453	-1,481	-1,519	-1,522	-1,550	6
Equals: Net earnings by place of residence	7	221,004	223,416	229,537	235,213	238,119	243,850	247,388	1,210,643	1,228,392	1,259,044	1,280,292	1,298,899	1,325,333	1,345,658	7
Plus: Dividends, interest, and rent ⁴	8	52,017	52,474	55,138	52,856	53,388	53,765	55,055	275,373	276,336	312,287	276,793	278,612	279,295	284,898	8
Plus: Personal current transfer receipts	9	35,589	35,797	36,379	37,377	37,884	37,769	38,509	226,043	226,807	230,213	236,429	239,695	238,935	243,323	9
State unemployment insurance benefits	10	821	764	734	662	609	589	575	7,465	6,806	6,454	5,973	5,766	5,631	5,314	10
Personal current transfer receipts excluding state unemployment insurance benefits	11	34,767	35,033	35,645	36,715	37,275	37,179	37,934	218,577	220,001	223,758	230,456	233,929	233,304	238,009	11
Earnings by place of work																
Components of earnings:																
Wage and salary disbursements	12	166,751	168,921	174,063	177,390	178,890	183,202	186,012	947,731	964,990	992,295	1,002,934	1,013,587	1,032,252	1,046,126	12
Supplements to wages and salaries	13	40,392	40,979	42,353	43,887	44,384	45,584	46,380	232,271	236,425	243,270	250,307	254,154	259,651	264,050	13
Employer contributions for employee pension and insurance funds	14	27,461	27,877	28,861	30,016	30,450	31,356	31,964	157,135	160,085	164,946	170,442	173,731	178,037	181,463	14
Employer contributions for government social insurance	15	12,931	13,103	13,492	13,871	13,934	14,228	14,416	75,135	76,341	78,324	79,864	80,423	81,614	82,587	15
Proprietors' income ⁵	16	38,521	38,441	38,731	40,282	41,325	42,109	42,389	182,766	181,665	182,107	188,785	194,140	198,816	202,744	16
Farm proprietors' income	17	1,964	1,469	1,297	2,343	2,189	2,028	1,726	10,461	6,859	5,262	8,284	8,341	8,569	10,229	17
Nonfarm proprietors' income	18	36,557	36,972	37,434	37,939	39,136	40,081	40,663	172,304	174,806	176,845	180,501	185,799	190,247	192,515	18
Earnings by industry																
Farm earnings	19	3,063	2,623	2,520	3,588	3,445	3,295	3,003	18,262	14,979	13,830	17,011	17,142	17,444	19,178	19
Nonfarm earnings	20	242,602	245,720	252,627	257,971	261,153	267,600	271,778	1,344,505	1,368,102	1,403,842	1,425,015	1,444,740	1,473,275	1,493,742	20
Private earnings	21	199,067	201,770	208,153	212,518	215,617	221,797	225,474	1,113,097	1,134,693	1,168,914	1,184,976	1,202,920	1,228,359	1,246,761	21
Forestry, fishing, related activities, and other ⁶	22	914	890	899	942	952	957	967	9,628	9,513	9,781	10,235	10,238	10,504	10,601	22
Mining	23	5,854	5,958	6,147	6,413	6,540	6,953	7,185	5,336	5,707	5,784	5,816	5,941	6,234	6,402	23
Utilities	24	2,190	2,096	2,135	2,197	2,283	2,403	2,421	12,017	12,036	12,267	12,278	12,546	12,701	12,731	24
Construction	25	20,302	20,701	21,182	22,087	22,665	23,813	24,660	92,213	95,155	97,919	100,807	104,069	108,455	112,816	25
Manufacturing	26	22,601	22,777	23,421	23,483	23,476	24,231	24,363	155,380	158,899	162,319	166,998	169,929	171,841	175,614	26
Durable goods	27	(D)	(D)	(D)	(D)	(D)	(D)	(D)	109,743	113,010	114,774	118,564	119,912	121,319	124,347	27
Non-durable goods	28	(D)	(D)	(D)	(D)	(D)	(D)	(D)	45,638	45,890	47,544	48,434	50,016	50,523	51,268	28
Wholesale trade	29	11,232	11,437	11,796	12,062	12,265	12,432	12,714	64,085	65,858	67,695	68,881	69,712	71,581	73,221	29
Retail trade	30	16,946	17,152	17,646	17,924	18,175	18,497	18,625	93,007	93,940	97,071	98,431	100,293	101,803	102,699	30
Transportation and warehousing	31	8,078	8,222	8,462	8,542	8,626	8,773	8,918	40,174	41,055	42,233	42,351	42,821	43,560	44,168	31
Information	32	13,435	13,227	13,971	13,797	13,827	13,925	14,338	72,195	72,475	76,116	72,950	72,832	72,676	71,457	32
Finance and insurance	33	14,253	14,291	14,817	15,219	14,904	15,569	15,821	88,864	89,594	93,548	94,413	93,264	97,489	99,294	33
Real estate and rental and leasing	34	8,264	8,577	8,491	8,389	8,975	9,644	9,003	43,207	44,680	44,299	43,913	47,024	50,237	47,418	34
Professional and technical services	35	22,913	23,428	24,446	25,406	26,009	26,553	27,335	128,457	131,548	136,743	140,321	142,539	146,343	150,574	35
Management of companies and enterprises	36	4,044	4,192	4,662	4,876	4,959	5,076	5,254	28,842	28,724	30,877	30,225	29,037	27,743	28,607	36
Administrative and waste services	37	8,485	8,699	8,909	9,089	9,179	9,391	9,532	50,532	51,755	52,948	53,723	54,597	55,796	56,189	37
Educational services	38	2,222	2,269	2,348	2,418	2,478	2,527	2,554	13,861	14,116	14,453	14,780	14,996	15,225	15,401	38
Health care and social assistance	39	19,487	19,793	20,359	20,886	21,293	21,806	22,208	108,920	110,778	114,030	115,901	118,813	120,255	121,896	39
Arts, entertainment, and recreation	40	2,947	2,964	3,011	3,085	3,099	3,132	3,194	20,041	20,668	20,682	20,699	21,022	20,957	21,277	40
Accommodation and food services	41	7,148	7,245	7,424	7,570	7,646	7,778	7,976	46,906	47,687	48,547	49,922	50,500	51,851	52,993	41
Other services, except public administration	42	7,751	7,852	8,027	8,133	8,265	8,337	8,406	39,431	40,503	41,602	42,331	42,745	43,139	43,400	42
Government and government enterprises	43	43,535	43,950	44,474	45,453	45,537	45,803	46,304	231,408	233,409	234,928	240,040	241,820	244,916	246,981	43
Federal, civilian	44	9,943	9,920	10,007	10,383	10,410	10,495	10,569	35,661	35,613	35,633	36,368	36,396	37,172	37,343	44
Military	45	4,765	4,733	4,861	5,199	5,109	5,065	5,019	25,063	25,435	25,670	26,895	26,578	26,396	26,531	45
State and local	46	28,827	29,297	29,606	29,871	30,017	30,243	30,715	170,685	172,361	173,625	176,776	178,306	181,348	183,106	46

p Preliminary.

r Revised.

D Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the total.

1. The estimates of earnings are based on the 2002 North American Industry Classification System (NAICS).

2. Contributions for government social insurance are included in earnings by type and industry, but they are excluded from personal income.

3. The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: Wage and salary disbursements to U.S. residents commuting to Canada less

wage and salary disbursements to Canadian and Mexican residents commuting into the United States.

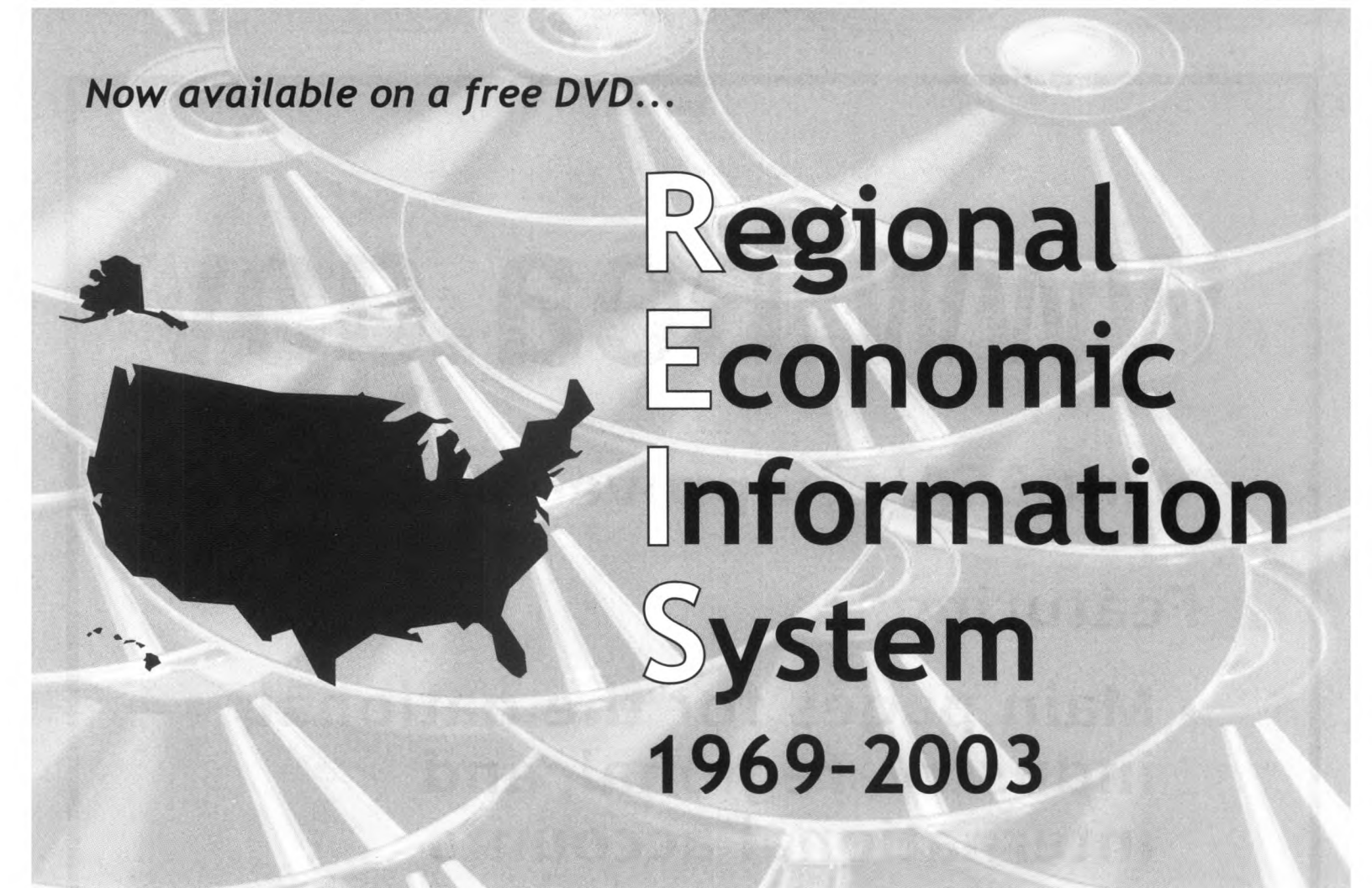
4. Rental income of persons includes the capital consumption adjustment.

5. Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment.

6. "Other" consists of the wage and salary disbursements of U.S. residents employed by international organizations and foreign embassies and consulates in the United States.

Note: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

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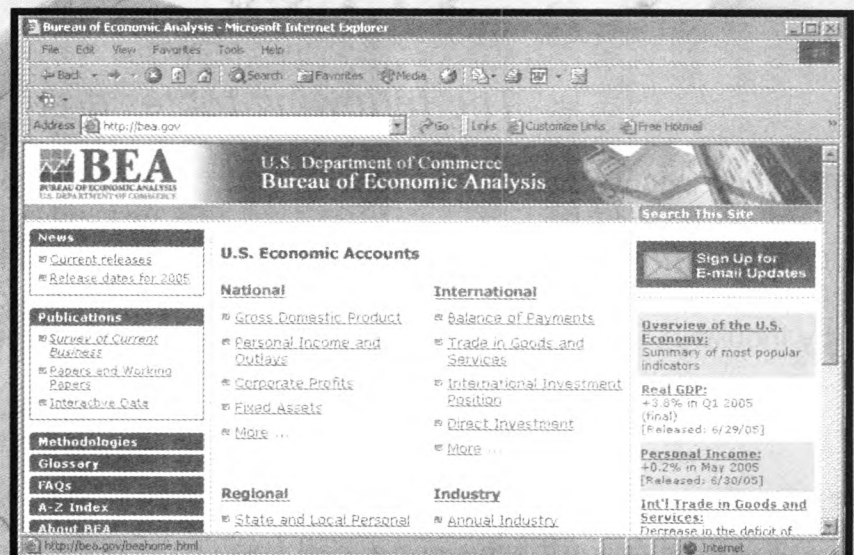
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The tables present annual [A], quarterly [Q], and monthly [M] data.

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National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components that were released on March 30, 2006. These estimates include the “final” estimates for the fourth quarter of 2005.

The selected set presents quarterly estimates

that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to <www.bea.gov>, and subscribe. The “Selected NIPA Tables” are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Gross domestic product	1	4.2	3.5	3.3	3.8	3.3	4.1	1.7
Personal consumption expenditures	2	3.9	3.5	4.3	3.5	3.4	4.1	0.9
Durable goods.....	3	6.0	4.5	5.5	2.6	7.9	9.3	-16.6
Nondurable goods.....	4	4.7	4.4	5.5	5.3	3.6	3.5	5.0
Services.....	5	3.0	2.9	3.6	2.8	2.3	3.3	2.6
Gross private domestic investment	6	11.9	6.1	6.8	8.6	-3.7	5.3	16.1
Fixed investment.....	7	9.7	8.1	7.2	7.0	9.5	8.0	3.9
Nonresidential.....	8	9.4	8.6	10.4	5.7	8.8	8.5	4.5
Structures.....	9	2.2	2.0	4.7	-2.0	2.7	2.2	3.1
Equipment and software.....	10	11.9	10.9	12.4	8.3	10.9	10.6	5.0
Residential.....	11	10.3	7.1	1.6	9.5	10.8	7.3	2.8
Change in private inventories.....	12							
Net exports of goods and services	13							
Exports.....	14	8.4	6.9	7.1	7.5	10.7	2.5	5.1
Goods.....	15	8.9	7.3	3.7	5.3	16.0	3.2	8.0
Services.....	16	7.4	6.0	15.5	12.5	-0.4	1.0	-1.4
Imports.....	17	10.7	6.3	11.3	7.4	-0.3	2.4	12.1
Goods.....	18	11.0	6.9	13.0	8.2	-1.1	3.5	13.5
Services.....	19	9.6	3.6	3.1	3.7	4.4	-3.2	4.8
Government consumption expenditures and gross investment	20	2.2	1.8	0.9	1.9	2.5	2.9	-0.8
Federal.....	21	5.2	2.3	-0.6	2.4	2.4	7.4	-2.6
National defense.....	22	7.0	2.6	-3.3	3.0	3.7	10.0	-8.9
Nondefense.....	23	1.8	1.8	5.2	1.1	-0.2	2.4	11.7
State and local.....	24	0.4	1.5	1.8	1.6	2.6	0.2	0.2

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product.....	1	4.2	3.5	3.3	3.8	3.3	4.1	1.7
Percentage points at annual rates:								
Personal consumption expenditures	2	2.71	2.48	3.01	2.44	2.35	2.85	0.62
Durable goods.....	3	0.51	0.37	0.45	0.22	0.64	0.76	-1.47
Nondurable goods.....	4	0.94	0.90	1.09	1.07	0.74	0.73	1.02
Services.....	5	1.27	1.21	1.47	1.15	0.97	1.36	1.08
Gross private domestic investment	6	1.82	1.00	1.11	1.42	-0.63	0.87	2.54
Fixed investment.....	7	1.47	1.29	1.13	1.12	1.51	1.31	0.65
Nonresidential.....	8	0.92	0.88	1.04	0.58	0.90	0.88	0.48
Structures.....	9	0.06	0.05	0.12	-0.05	0.07	0.06	0.09
Equipment and software.....	10	0.86	0.82	0.92	0.64	0.83	0.82	0.39
Residential.....	11	0.55	0.41	0.09	0.54	0.62	0.43	0.17
Change in private inventories.....	12	0.35	-0.29	-0.03	0.29	-2.14	-0.43	1.89
Net exports of goods and services	13	-0.73	-0.29	-0.98	-0.40	1.11	-0.12	-1.36
Exports.....	14	0.80	0.70	0.70	0.74	1.07	0.26	0.52
Goods.....	15	0.59	0.51	0.25	0.37	1.08	0.23	0.56
Services.....	16	0.22	0.18	0.44	0.37	-0.01	0.03	-0.05
Imports.....	17	-1.53	-0.98	-1.68	-1.14	0.04	-0.38	-1.88
Goods.....	18	-1.30	-0.89	-1.60	-1.05	0.15	-0.46	-1.76
Services.....	19	-0.23	-0.09	-0.08	-0.10	-0.11	0.09	-0.12
Government consumption expenditures and gross investment	20	0.41	0.34	0.17	0.35	0.47	0.54	-0.15
Federal.....	21	0.36	0.16	-0.04	0.17	0.17	0.52	-0.18
National defense.....	22	0.32	0.12	-0.16	0.14	0.17	0.46	-0.44
Nondefense.....	23	0.04	0.04	0.12	0.03	-0.01	0.06	0.26
State and local.....	24	0.05	0.17	0.21	0.19	0.31	0.03	0.03

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2000=100]

Line	2004	2005	Seasonally adjusted					
			2004		2005			
			IV	I	II	III	IV	
Gross domestic product	1	109.562	113.424	111.003	112.044	112.959	114.112	114.580
Personal consumption expenditures	2	112.601	116.582	114.236	115.217	116.176	117.338	117.598
Durable goods.....	3	126.245	131.864	129.166	129.999	132.499	135.492	129.468
Nondurable goods.....	4	113.000	118.008	114.857	116.351	117.392	118.413	119.875
Services.....	5	109.725	112.919	111.027	111.789	112.440	113.353	114.094
Gross private domestic investment	6	104.286	110.621	107.398	109.645	108.615	110.023	114.201
Fixed investment.....	7	104.534	112.990	107.880	109.722	112.252	114.443	115.544
Nonresidential.....	8	96.314	104.622	100.246	101.633	103.806	105.935	107.116
Structures.....	9	79.314	80.925	80.554	80.145	80.680	81.123	81.753
Equipment and software... Residential.....	10 11	103.126 125.714	114.355 134.678	108.201 127.772	110.376 130.695	113.274 134.100	116.170 136.484	117.600 137.434
Change in private inventories.....	12							
Net exports of goods and services	13							
Exports.....	14	101.970	109.028	104.398	106.295	109.037	109.710	111.070
Goods.....	15	99.899	107.232	102.031	103.356	107.266	108.104	110.203
Services.....	16	107.119	113.528	110.275	113.578	113.466	113.738	113.328
Imports.....	17	116.495	123.892	120.518	122.698	122.620	123.340	126.908
Goods.....	18	116.630	124.894	121.221	123.629	123.276	124.335	128.336
Services.....	19	114.991	119.108	117.217	118.292	119.561	118.596	119.984
Government consumption expenditures and gross investment	20	113.398	115.420	114.008	114.537	115.248	116.063	115.830
Federal.....	21	125.038	127.945	125.704	126.446	127.188	129.491	128.657
National defense.....	22	129.970	133.307	130.621	131.595	132.791	135.990	132.851
Nondefense.....	23	116.166	118.310	116.865	117.188	117.120	117.814	121.116
State and local.....	24	107.487	109.058	108.069	108.489	109.183	109.246	109.313

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2000=100]

Line	2004	2005	Seasonally adjusted					
			2004		2005			
			IV	I	II	III	IV	
Gross domestic product	1	109.102	112.176	110.111	110.950	111.655	112.567	113.532
Personal consumption expenditures	2	108.246	111.313	109.326	109.936	110.832	111.846	112.637
Durable goods.....	3	90.631	90.168	90.449	90.648	90.527	89.839	89.659
Nondurable goods.....	4	107.634	111.596	108.982	109.327	110.854	112.985	113.218
Services.....	5	112.695	116.195	113.955	114.803	115.633	116.508	117.834
Gross private domestic investment	6	106.555	109.836	107.733	108.427	109.164	110.169	111.586
Fixed investment.....	7	106.697	109.970	107.831	108.522	109.254	110.318	111.787
Nonresidential.....	8	101.025	103.161	101.455	102.244	102.715	103.358	104.327
Structures.....	9	120.124	132.228	122.827	125.876	128.886	133.914	140.234
Equipment and software... Residential.....	10 11	95.022 119.935	94.661 125.661	94.854 122.574	95.067 123.062	94.910 124.359	94.491 126.335	94.174 128.889
Change in private inventories.....	12							
Net exports of goods and services	13							
Exports.....	14	104.999	108.867	106.366	107.559	108.534	109.323	110.052
Goods.....	15	104.407	107.673	105.610	106.775	107.545	107.904	108.470
Services.....	16	106.442	111.733	108.197	109.454	110.908	112.724	113.844
Imports.....	17	104.571	110.937	107.026	107.783	109.925	112.413	113.626
Goods.....	18	102.970	109.544	105.440	105.937	108.473	111.228	112.538
Services.....	19	113.012	118.204	115.383	117.585	117.531	118.523	119.176
Government consumption expenditures and gross investment	20	113.505	118.915	115.148	116.747	117.820	119.751	121.343
Federal.....	21	114.354	118.525	115.575	117.550	118.168	119.056	119.327
National defense.....	22	114.840	118.947	116.198	118.060	118.471	119.493	119.764
Nondefense.....	23	113.498	117.799	114.447	116.647	117.681	118.298	118.571
State and local.....	24	113.022	119.170	114.914	116.291	117.635	120.186	122.568

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

Line	2004	2005	Seasonally adjusted at annual rates					
			2004		2005			
			IV	I	II	III	IV	
Gross domestic product	1	11,734.3	12,487.1	11,995.2	12,198.8	12,378.0	12,605.7	12,766.1
Personal consumption expenditures	2	8,214.3	8,745.7	8,416.1	8,535.8	8,677.0	8,844.0	8,926.2
Durable goods.....	3	987.8	1,026.5	1,008.6	1,017.3	1,035.5	1,050.9	1,002.1
Nondurable goods.....	4	2,368.3	2,564.4	2,437.1	2,476.6	2,533.7	2,604.9	2,642.5
Services.....	5	4,858.2	5,154.9	4,970.4	5,041.8	5,107.8	5,188.3	5,281.6
Gross private domestic investment	6	1,928.1	2,105.0	2,004.5	2,058.5	2,054.4	2,099.5	2,207.5
Fixed investment.....	7	1,872.6	2,086.1	1,952.6	1,998.7	2,058.5	2,119.2	2,168.0
Nonresidential.....	8	1,198.8	1,329.8	1,252.9	1,280.1	1,313.5	1,348.9	1,376.7
Structures.....	9	298.4	335.1	309.8	315.9	325.6	340.2	359.0
Equipment and software... Residential.....	10 11	900.4 673.8	994.7 756.3	943.1 699.7	964.3 718.5	987.9 745.0	1,008.7 770.3	1,017.7 791.4
Change in private inventories.....	12	55.4	18.9	51.9	59.9	-4.2	-19.7	39.4
Net exports of goods and services	13	-624.0	-726.5	-685.4	-697.5	-691.0	-730.4	-787.1
Exports.....	14	1,173.8	1,301.2	1,217.1	1,253.2	1,297.1	1,314.6	1,339.8
Goods.....	15	818.1	905.6	845.0	865.4	904.7	914.8	937.4
Services.....	16	355.7	395.6	372.1	387.7	392.5	399.9	402.4
Imports.....	17	1,797.8	2,027.7	1,902.5	1,950.6	1,988.1	2,045.1	2,126.9
Goods.....	18	1,495.9	1,700.7	1,588.4	1,627.6	1,661.8	1,718.6	1,794.8
Services.....	19	301.9	327.0	314.1	323.0	326.3	326.4	332.1
Government consumption expenditures and gross investment	20	2,215.8	2,362.9	2,260.0	2,302.0	2,337.6	2,392.7	2,419.6
Federal.....	21	827.6	877.7	840.8	860.2	869.8	892.2	888.5
National defense.....	22	552.7	587.1	562.0	575.3	582.5	601.7	589.1
Nondefense.....	23	274.9	290.6	278.8	285.0	287.3	290.5	299.4
State and local.....	24	1,388.3	1,485.2	1,419.1	1,441.7	1,467.7	1,500.4	1,531.1

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2000) dollars]

Line	2004	2005	Seasonally adjusted at annual rates					
			2004		2005			
			IV	I	II	III	IV	
Gross domestic product	1	10,755.7	11,134.8	10,897.1	10,999.3	11,089.2	11,202.3	11,248.3
Personal consumption expenditures	2	7,588.6	7,856.9	7,698.8	7,764.9	7,829.5	7,907.9	7,925.4
Durable goods.....	3	1,089.9	1,138.4	1,115.1	1,122.3	1,143.9	1,169.7	1,117.7
Nondurable goods.....	4	2,200.4	2,297.9	2,236.5	2,265.6	2,285.9	2,305.8	2,334.2
Services.....	5	4,310.9	4,436.4	4,362.1	4,392.0	4,417.6	4,453.5	4,482.6
Gross private domestic investment	6	1,809.8	1,919.8	1,863.9	1,902.9	1,885.0	1,909.4	1,981.9
Fixed investment.....	7	1,755.1	1,897.1	1,811.3	1,842.2	1,884.7	1,921.5	1,940.0
Nonresidential.....	8	1,186.7	1,289.0	1,235.1	1,252.2	1,279.0	1,305.2	1,319.7
Structures.....	9	248.4	253.4	252.3	251.0	252.7	254.1	256.0
Equipment and software... Residential.....	10 11	947.6 561.8	1,050.8 601.9	994.2 571.0	1,014.2 584.1	1,040.9 599.3	1,067.5 610.0	1,080.6 614.2
Change in private inventories.....	12	52.0	20.3	50.1	58.2	-1.7	-13.3	37.9
Net exports of goods and services	13	-601.3	-633.1	-634.1	-645.4	-614.2	-617.5	-655.2
Exports.....	14	1,117.9	1,195.3	1,144.5	1,165.3	1,195.4	1,202.7	1,217.6
Goods.....	15	783.6	841.1	800.3	810.7	841.3	847.9	864.4
Services.....	16	334.1	354.1	344.0	354.3	353.9	354.8	353.5
Imports.....	17	1,719.2	1,828.3	1,778.6	1,810.7	1,809.6	1,820.2	1,872.9
Goods.....	18	1,452.7	1,553.0	1,507.3	1,537.3	1,532.9	1,546.1	1,595.8
Services.....	19	267.1	276.7	272.3	274.8	277.7	275.5	278.7
Government consumption expenditures and gross investment	20	1,952.3	1,987.1	1,962.8	1,971.9	1,984.1	1,998.1	1,994.1
Federal.....	21	723.7	740.5	727.6	731.8	736.1	749.5	744.6
National defense.....	22	481.3	493.6	483.7	487.3	491.7	503.6	492.0
Nondefense.....	23	242.2	246.6	243.6	244.3	244.2	245.6	252.5
State and local.....	24	1,228.4	1,246.3	1,235.0	1,239.8	1,247.8	1,248.5	1,249.3
Residual.....	25	-5.1	-16.3	-11.2	-12.4	-17.7	-23.8	-12.1

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product
(Percent)

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Gross domestic product	1	2.6	2.8	2.7	3.1	2.6	3.3	3.5
Personal consumption expenditures	2	2.6	2.8	3.1	2.3	3.3	3.7	2.9
Durable goods.....	3	-1.9	-0.5	0.6	0.9	-0.5	-3.0	-0.8
Nondurable goods.....	4	3.3	3.7	4.5	1.3	5.7	7.9	0.8
Services.....	5	3.2	3.1	3.0	3.0	2.9	3.1	4.6
Gross private domestic investment	6	3.1	3.1	2.3	2.6	2.7	3.7	5.2
Fixed investment.....	7	3.2	3.1	2.2	2.6	2.7	4.0	5.4
Nonresidential.....	8	1.3	2.1	1.1	3.1	1.9	2.5	3.8
Structures.....	9	5.5	10.1	5.6	10.3	9.9	16.5	20.3
Equipment and software.....	10	-0.1	-0.4	-0.4	0.9	-0.7	-1.8	-1.3
Residential.....	11	6.7	4.8	4.2	1.6	4.3	6.5	8.3
Change in private inventories.....	12							
Net exports of goods and services	13							
Exports.....	14	3.6	3.7	4.3	4.6	3.7	2.9	2.7
Goods.....	15	3.7	3.1	3.8	4.5	2.9	1.3	2.1
Services.....	16	3.1	5.0	5.6	4.7	5.4	6.7	4.0
Imports.....	17	5.0	6.1	6.8	2.9	8.2	9.4	4.4
Goods.....	18	5.0	6.4	6.9	1.9	9.9	10.6	4.8
Services.....	19	4.9	4.6	6.5	7.9	-0.2	3.4	2.2
Government consumption expenditures and gross investment	20	3.7	4.8	4.1	5.7	3.7	6.7	5.4
Federal.....	21	4.2	3.6	2.6	7.0	2.1	3.0	0.9
National defense.....	22	4.0	3.6	2.7	6.6	1.4	3.5	0.9
Nondefense.....	23	4.6	3.8	2.5	7.9	3.6	2.1	0.9
State and local.....	24	3.4	5.4	4.9	4.9	4.7	9.0	8.2
Addendum:								
Gross national product.....	25	2.6	2.8	2.7	3.1	2.6	3.3	3.5

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	2.6	2.8	2.7	3.1	2.6	3.3	3.5
Percentage points at annual rates:								
Personal consumption expenditures	2	1.81	1.98	2.18	1.58	2.30	2.58	2.00
Durable goods.....	3	-0.16	-0.04	0.05	0.07	-0.04	-0.25	-0.06
Nondurable goods.....	4	0.67	0.75	0.90	0.26	1.14	1.58	0.17
Services.....	5	1.31	1.28	1.23	1.25	1.20	1.26	1.89
Gross private domestic investment	6	0.50	0.52	0.39	0.44	0.46	0.62	0.88
Fixed investment.....	7	0.49	0.50	0.36	0.42	0.45	0.66	0.91
Nonresidential.....	8	0.13	0.22	0.11	0.33	0.20	0.27	0.41
Structures.....	9	0.14	0.25	0.14	0.26	0.25	0.41	0.51
Equipment and software.....	10	-0.01	-0.03	-0.03	0.07	-0.05	-0.14	-0.11
Residential.....	11	0.36	0.28	0.24	0.09	0.25	0.39	0.50
Change in private inventories.....	12	0.01	0.01	0.03	0.01	0.01	-0.04	-0.02
Net exports of goods and services	13	-0.38	-0.57	-0.60	0.01	-0.89	-1.14	-0.42
Exports.....	14	0.35	0.37	0.43	0.46	0.38	0.31	0.28
Goods.....	15	0.25	0.22	0.26	0.31	0.21	0.10	0.15
Services.....	16	0.09	0.15	0.17	0.15	0.17	0.21	0.13
Imports.....	17	-0.72	-0.95	-1.03	-0.45	-1.26	-1.44	-0.70
Goods.....	18	-0.60	-0.83	-0.87	-0.25	-1.27	-1.36	-0.65
Services.....	19	-0.12	-0.12	-0.16	-0.20	0.00	-0.09	-0.06
Government consumption expenditures and gross investment	20	0.70	0.89	0.76	1.06	0.70	1.24	1.02
Federal.....	21	0.29	0.26	0.19	0.48	0.15	0.21	0.06
National defense.....	22	0.18	0.17	0.13	0.30	0.07	0.16	0.04
Nondefense.....	23	0.11	0.09	0.06	0.18	0.08	0.05	0.02
State and local.....	24	0.41	0.64	0.58	0.57	0.55	1.03	0.95

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product
(Index numbers, 2000=100)

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
Gross domestic product	1	109.099	112.145	110.077	110.905	111.822	112.527	113.494
Personal consumption expenditures	2	108.245	111.313	109.318	109.927	110.824	111.838	112.628
Durable goods.....	3	90.630	90.165	90.446	90.646	90.524	89.837	89.657
Nondurable goods.....	4	107.635	111.600	108.970	109.315	110.842	112.972	113.205
Services.....	5	112.695	116.195	113.947	114.795	115.625	116.500	117.825
Gross private domestic investment	6	106.532	109.646	107.544	108.182	108.987	109.954	111.380
Fixed investment.....	7	106.697	109.964	107.802	108.493	109.224	110.289	111.757
Nonresidential.....	8	101.025	103.163	101.443	102.231	102.702	103.345	104.314
Structures.....	9	120.123	132.237	122.799	125.847	128.857	133.884	140.203
Equipment and software.....	10	95.022	94.657	94.859	95.072	94.915	94.495	94.179
Residential.....	11	119.935	125.656	122.530	123.019	124.315	126.290	128.844
Change in private inventories.....	12							
Net exports of goods and services	13							
Exports.....	14	104.999	108.863	106.348	107.540	108.515	109.304	110.033
Goods.....	15	104.407	107.670	105.593	106.757	107.527	107.886	108.453
Services.....	16	106.443	111.710	108.177	109.433	110.887	112.702	113.822
Imports.....	17	104.571	110.904	106.969	107.727	109.868	112.355	113.566
Goods.....	18	102.971	109.511	105.378	105.875	108.409	111.162	112.472
Services.....	19	113.012	118.180	115.358	117.560	117.505	118.497	119.150
Government consumption expenditures and gross investment	20	113.505	118.916	115.142	116.740	117.814	119.744	121.336
Federal.....	21	114.354	118.524	115.568	117.542	118.161	119.048	119.320
National defense.....	22	114.840	118.941	116.188	118.050	118.459	119.482	119.753
Nondefense.....	23	113.498	117.802	114.442	116.643	117.676	118.293	118.566
State and local.....	24	113.022	119.169	114.907	116.285	117.628	120.180	122.561
Addendum:								
Gross national product.....	25	109.091	112.129	110.064	110.890	111.607	112.512	113.477

Table 1.1.10. Percentage Shares of Gross Domestic Product
(Percent)

	Line	2004	2005	2005				
				2004	2005			
				IV	I	II	III	IV
Gross domestic product	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Personal consumption expenditures	2	70.0	70.0	70.2	70.0	70.1	70.2	69.9
Durable goods.....	3	8.4	8.2	8.4	8.3	8.4	8.3	7.8
Nondurable goods.....	4	20.2	20.5	20.3	20.3	20.5	20.7	20.7
Services.....	5	41.4	41.3	41.4	41.3	41.3	41.2	41.4
Gross private domestic investment	6	16.4	16.9	16.7	16.9	16.6	16.7	17.3
Fixed investment.....	7	16.0	16.7	16.3	16.4	16.6	16.8	17.0
Nonresidential.....	8	10.2	10.6	10.4	10.5	10.6	10.7	10.8
Structures.....	9	2.5	2.7	2.6	2.6	2.6	2.7	2.8
Equipment and software.....	10	7.7	8.0	7.9	7.9	8.0	8.0	8.0
Residential.....	11	5.7	6.1	5.8	5.9	6.0	6.1	6.2
Change in private inventories.....	12	0.5	0.2	0.4	0.5	0.0	-0.2	0.3
Net exports of goods and services	13	-5.3	-5.8	-5.7	-5.7	-5.6	-5.8	-6.2
Exports.....	14	10.0	10.4	10.1	10.3	10.5	10.4	10.5
Goods.....	15	7.0	7.3	7.0	7.1	7.3	7.3	7.3
Services.....	16	3.0	3.2	3.1	3.2	3.2	3.2	3.2
Imports.....	17	15.3	16.2	15.9	16.0	16.1	16.2	16.7
Goods.....	18	12.7	13.6	13.2	13.3	13.4	13.6	14.1
Services.....	19	2.6	2.6	2.6	2.6	2.6	2.6	2.6
Government consumption expenditures and gross investment	20	18.9	18.9	18.8	18.9	18.9	19.0	19.0
Federal.....	21	7.1	7.0	7.0	7.1	7.0	7.1	7.0
National defense.....	22	4.7	4.7	4.7	4.7	4.7	4.8	4.6
Nondefense.....	23	2.3	2.3	2.3	2.3	2.3	2.3	2.3
State and local.....	24	11.8	11.9	11.8	11.8	11.9	11.9	12.0

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product
[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Gross domestic product	1	4.2	3.5	3.3	3.8	3.3	4.1	1.7
Final sales of domestic product.....	2	3.9	3.8	3.3	3.5	5.6	4.6	-0.2
Change in private inventories.....	3							
Goods	4	6.5	4.7	3.9	4.4	5.0	5.3	2.3
Final sales.....	5	5.4	5.7	4.1	3.5	12.3	6.8	-3.7
Change in private inventories.....	6							
Durable goods.....	7	8.5	6.0	6.0	4.2	5.4	14.6	0.2
Final sales.....	8	7.0	7.3	5.4	3.1	16.1	11.3	-6.6
Change in private inventories ¹	9							
Nondurable goods.....	10	4.8	3.6	2.3	4.5	4.6	-1.7	4.1
Final sales.....	11	4.1	4.3	2.9	3.8	9.3	3.2	-1.2
Change in private inventories ¹	12							
Services ²	13	2.7	2.7	3.2	3.2	1.5	3.6	1.1
Structures	14	5.7	4.8	2.2	5.2	8.4	3.3	2.6
Addenda:								
Motor vehicle output.....	15	4.6	3.4	8.8	4.3	-0.3	17.6	-17.2
Gross domestic product excluding motor vehicle output.....	16	4.2	3.5	3.1	3.8	3.4	3.7	2.4
Final sales of computers ³	17	20.4	39.6	56.5	54.9	45.4	20.3	45.9
Gross domestic product excluding final sales of computers.....	18	4.1	3.3	3.0	3.5	3.0	4.0	1.3
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	4.5	3.3	3.8	3.6	1.8	3.9	2.5

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 3. For some components of final sales of computers, includes computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	4.2	3.5	3.3	3.8	3.3	4.1	1.7
Percentage points at annual rates:								
Final sales of domestic product.....	2	3.87	3.82	3.33	3.51	5.45	4.58	-0.24
Change in private inventories.....	3	0.35	-0.29	-0.03	0.29	-2.14	-0.43	1.89
Goods	4	2.06	1.49	1.26	1.41	1.58	1.70	0.73
Final sales.....	5	1.71	1.78	1.29	1.12	3.72	2.14	-1.17
Change in private inventories.....	6	0.35	-0.29	-0.03	0.29	-2.14	-0.43	1.89
Durable goods.....	7	1.21	0.85	0.85	0.61	0.78	2.00	0.04
Final sales.....	8	0.99	1.03	0.77	0.44	2.16	1.57	-0.97
Change in private inventories ¹	9	0.22	-0.17	0.08	0.17	-1.37	0.43	1.00
Nondurable goods.....	10	0.85	0.64	0.41	0.80	0.80	-0.30	0.69
Final sales.....	11	0.72	0.76	0.52	0.67	1.57	0.56	-0.20
Change in private inventories ¹	12	0.13	-0.12	-0.11	0.12	-0.77	-0.86	0.89
Services ²	13	1.59	1.54	1.82	1.86	0.88	2.09	0.65
Structures	14	0.57	0.49	0.23	0.53	0.85	0.35	0.28
Addenda:								
Motor vehicle output.....	15	0.16	0.12	0.29	0.15	-0.01	0.56	-0.64
Gross domestic product excluding motor vehicle output.....	16	4.05	3.41	3.01	3.66	3.32	3.58	2.29
Final sales of computers ³	17	0.15	0.28	0.36	0.37	0.32	0.16	0.33
Gross domestic product excluding final sales of computers.....	18	4.07	3.24	2.95	3.44	2.98	3.98	1.32

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 3. For some components of final sales of computers, includes computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
Gross domestic product	1	109.562	113.424	111.003	112.044	112.959	114.112	114.580
Final sales of domestic product.....	2	109.850	113.856	111.122	112.088	113.613	114.896	114.825
Change in private inventories.....	3							
Goods	4	109.533	114.656	111.518	112.717	114.088	115.582	116.239
Final sales.....	5	109.680	115.910	111.770	112.734	116.053	117.972	116.880
Change in private inventories.....	6							
Durable goods.....	7	108.766	115.273	111.020	112.169	113.665	117.595	117.663
Final sales.....	8	108.732	116.713	111.581	112.429	116.708	119.865	117.850
Change in private inventories ¹	9							
Nondurable goods.....	10	110.465	114.466	112.237	113.479	114.751	114.246	115.389
Final sales.....	11	110.678	115.489	112.151	113.211	115.752	116.668	116.324
Change in private inventories ¹	12							
Services ²	13	110.211	113.148	111.353	112.244	112.667	113.680	114.001
Structures	14	106.801	111.900	108.223	109.603	111.823	112.729	113.444
Addenda:								
Motor vehicle output.....	15	115.415	119.322	117.133	118.364	118.275	123.167	117.483
Gross domestic product excluding motor vehicle output.....	16	109.356	113.216	110.788	111.822	112.771	113.799	114.470
Final sales of computers ³	17	169.498	236.583	187.998	209.734	230.293	241.200	265.105
Gross domestic product excluding final sales of computers.....	18	109.144	112.711	110.499	111.442	112.269	113.379	113.755
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	110.642	114.331	112.228	113.236	113.732	114.820	115.538

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 3. For some components of final sales of computers, includes computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
Gross domestic product	1	109.102	112.176	110.111	110.950	111.655	112.567	113.532
Final sales of domestic product.....	2	109.124	112.196	110.124	110.963	111.667	112.589	113.563
Change in private inventories.....	3							
Goods	4	100.140	100.404	100.186	100.575	100.555	100.452	100.032
Final sales.....	5	100.170	100.403	100.177	100.561	100.533	100.459	100.058
Change in private inventories.....	6							
Durable goods.....	7	92.833	92.444	92.722	92.828	92.667	92.288	91.992
Final sales.....	8	92.801	92.375	92.639	92.741	92.593	92.222	91.945
Change in private inventories ¹	9							
Nondurable goods.....	10	106.869	107.751	107.062	107.720	107.833	107.996	107.457
Final sales.....	11	106.965	107.819	107.128	107.779	107.863	108.078	107.558
Change in private inventories ¹	12							
Services ²	13	112.975	117.058	114.327	115.364	116.360	117.558	118.949
Structures	14	118.857	126.514	121.433	122.785	124.501	127.544	131.225
Addenda:								
Motor vehicle output.....	15	96.427	97.574	97.080	98.393	98.133	96.739	97.031
Gross domestic product excluding motor vehicle output.....	16	109.599	112.751	110.622	111.441	112.185	113.192	114.184
Final sales of computers ³	17	49.637	41.393	47.057	44.535	42.259	40.396	38.383
Gross domestic product excluding final sales of computers.....	18	109.887	113.182	110.958	111.861	112.629	113.602	114.636

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
 3. For some components of final sales of computers, includes computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product
[Billions of dollars]

Line	2004	2005	Seasonally adjusted at annual rates					
			2004		2005			
			IV	I	II	III	IV	
Gross domestic product	1	11,734.3	12,487.1	11,995.2	12,198.8	12,378.0	12,605.7	12,766.1
Final sales of domestic product.....	2	11,678.9	12,468.3	11,943.3	12,138.9	12,382.1	12,625.4	12,726.7
Change in private inventories.....	3	55.4	18.9	51.9	59.9	-4.2	-19.7	39.4
Goods	4	3,783.0	3,967.3	3,850.8	3,906.3	3,954.4	4,001.3	4,007.4
Final sales.....	5	3,727.6	3,948.5	3,799.0	3,846.4	3,958.5	4,021.0	3,967.9
Change in private inventories.....	6	55.4	18.9	51.9	59.9	-4.2	-19.7	39.4
Durable goods.....	7	1,705.7	1,800.0	1,738.9	1,758.9	1,779.4	1,833.2	1,828.7
Final sales.....	8	1,668.3	1,782.4	1,709.0	1,723.9	1,786.6	1,827.6	1,791.5
Change in private inventories ¹	9	37.4	17.6	29.9	35.0	-7.3	5.6	37.2
Nondurable goods.....	10	2,077.4	2,167.3	2,112.0	2,147.4	2,175.0	2,168.1	2,178.7
Final sales.....	11	2,059.4	2,166.1	2,090.0	2,122.5	2,171.9	2,193.4	2,176.4
Change in private inventories ¹	12	18.0	1.2	22.0	24.9	3.1	-25.3	2.3
Services ²	13	6,755.4	7,186.1	6,906.7	7,025.1	7,112.4	7,250.2	7,356.8
Structures	14	1,195.8	1,333.7	1,237.7	1,267.4	1,311.2	1,354.1	1,402.0
Addenda:								
Motor vehicle output.....	15	406.2	425.2	415.2	425.0	423.7	435.5	416.6
Gross domestic product excluding motor vehicle output.....	16	11,328.1	12,062.0	11,580.0	11,773.8	11,954.3	12,170.2	12,349.6
Final sales of computers ³	17	92.5	107.4	97.5	102.9	107.2	107.3	112.1
Gross domestic product excluding final sales of computers.....	18	11,641.8	12,379.8	11,897.8	12,095.9	12,270.7	12,498.4	12,654.1

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars
[Billions of chained (2000) dollars]

Line	2004	2005	Seasonally adjusted at annual rates					
			2004		2005			
			IV	I	II	III	IV	
Gross domestic product	1	10,755.7	11,134.8	10,897.1	10,999.3	11,089.2	11,202.3	11,248.3
Final sales of domestic product.....	2	10,702.4	11,112.8	10,846.0	10,940.3	11,089.2	11,214.4	11,207.5
Change in private inventories.....	3	52.0	20.3	50.1	58.2	-1.7	-13.3	37.9
Residual.....	4	1.3	1.7	1.0	0.8	1.7	1.2	2.9
Goods	5	3,778.2	3,954.9	3,846.6	3,888.0	3,935.3	3,986.8	4,009.5
Final sales.....	6	3,721.3	3,932.6	3,792.2	3,824.9	3,937.5	4,002.6	3,965.6
Change in private inventories.....	7	52.0	20.3	50.1	58.2	-1.7	-13.3	37.9
Durable goods.....	8	1,837.5	1,947.4	1,875.5	1,894.9	1,920.2	1,986.6	1,987.8
Final sales.....	9	1,797.7	1,929.6	1,844.8	1,858.8	1,929.6	1,981.7	1,948.4
Change in private inventories ¹	10	36.5	16.8	28.4	33.4	-6.9	5.6	35.3
Nondurable goods.....	11	1,944.2	2,014.6	1,975.3	1,997.2	2,019.6	2,010.7	2,030.8
Final sales.....	12	1,925.3	2,009.0	1,950.9	1,969.3	2,013.5	2,029.5	2,023.5
Change in private inventories ¹	13	16.4	4.3	22.0	25.3	4.6	-17.4	5.0
Services ²	14	5,979.6	6,138.9	6,041.5	6,089.9	6,112.8	6,167.8	6,185.2
Structures	15	1,006.1	1,054.2	1,019.5	1,032.5	1,053.4	1,062.0	1,068.7
Residual.....	16	-5.9	-18.0	-10.0	-9.9	-17.8	-26.9	-17.8
Addenda:								
Motor vehicle output.....	17	421.2	435.5	427.5	432.0	431.7	449.5	428.8
Gross domestic product excluding motor vehicle output.....	18	10,336.3	10,701.1	10,471.7	10,569.4	10,659.1	10,756.3	10,819.7
Final sales of computers ³	19	186.3	260.1	206.7	230.6	253.2	265.2	291.4
Gross domestic product excluding final sales of computers.....	20	10,594.6	10,940.9	10,726.2	10,817.7	10,898.0	11,005.7	11,042.2

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector
[Percent]

Line	2004	2005	Seasonally adjusted at annual rates					
			2004		2005			
			IV	I	II	III	IV	
Gross domestic product	1	4.2	3.5	3.3	3.8	3.3	4.1	1.7
Business ¹	2	4.8	4.0	3.6	4.4	4.0	4.8	1.8
Nonfarm ²	3	4.8	4.2	3.9	4.3	4.4	4.7	1.5
Farm.....	4	0.0	-8.0	-17.1	7.3	-31.1	20.9	36.7
Households and institutions	5	4.1	2.7	2.7	3.1	1.8	2.7	1.3
Households.....	6	6.5	3.5	4.3	3.3	1.6	2.9	4.1
Nonprofit institutions serving households ³	7	1.1	1.7	0.7	2.8	2.2	2.5	-1.9
General government ⁴	8	0.8	1.0	1.9	0.7	0.2	1.2	1.0
Federal.....	9	0.9	0.5	2.5	0.5	-1.1	-0.5	1.3
State and local.....	10	0.8	1.2	1.7	0.8	0.8	1.9	0.9
Addendum:								
Gross housing value added.....	11	5.2	3.0	4.8	2.3	1.1	1.9	2.9

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes
[Index numbers, 2000=100]

Line	2004	2005	Seasonally adjusted					
			2004		2005			
			IV	I	II	III	IV	
Gross domestic product	1	109.562	113.424	111.003	112.044	112.959	114.112	114.580
Business ¹	2	110.275	114.716	111.877	113.082	114.193	115.536	116.051
Nonfarm ²	3	110.327	114.937	112.054	113.252	114.479	115.789	116.227
Farm.....	4	106.171	97.651	98.411	100.170	91.260	95.701	103.473
Households and institutions	5	108.443	111.374	109.689	110.528	111.030	111.785	112.154
Households.....	6	108.254	112.084	110.174	111.075	111.505	112.315	113.442
Nonprofit institutions serving households ³	7	108.796	110.620	109.204	109.967	110.558	111.247	110.708
General government ⁴	8	106.182	107.226	106.774	106.951	107.015	107.335	107.605
Federal.....	9	106.207	106.790	106.876	106.999	106.692	106.561	106.908
State and local.....	10	106.157	107.404	106.716	106.917	107.143	107.660	107.897
Addendum:								
Gross housing value added.....	11	104.215	107.311	106.052	106.647	106.945	107.444	108.207

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

Line	2004	2005	Seasonally adjusted					
			2004	2005				
			IV	I	II	III	IV	
Gross domestic product	1	109.102	112.176	110.111	110.950	111.655	112.567	113.532
Business ¹	2	106.982	109.771	107.834	108.576	109.272	110.138	111.096
Nonfarm ²	3	106.599	109.560	107.511	108.318	109.023	109.965	110.932
Farm.....	4	147.789	129.487	141.750	134.561	133.924	124.847	124.616
Households and institutions	5	115.209	119.067	117.130	117.886	118.461	119.413	120.509
Households.....	6	112.732	114.503	113.537	113.755	114.127	114.686	115.442
Nonprofit institutions serving households ³	7	118.345	124.953	121.727	123.196	124.042	125.513	127.062
General government ⁴	8	117.958	122.332	119.177	120.826	121.735	122.947	123.821
Federal.....	9	121.881	125.986	122.553	125.296	125.757	126.357	126.534
State and local.....	10	116.332	120.817	117.781	118.972	120.067	121.534	122.696
Addendum:								
Gross housing value added.....	11	112.729	114.105	113.132	113.438	113.666	114.266	115.049

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

Line	2004	2005	Seasonally adjusted at annual rates					
			2004	2005				
			IV	I	II	III	IV	
Gross domestic product	1	11,734.3	12,487.1	11,995.2	12,198.8	12,378.0	12,605.7	12,766.1
Business ¹	2	9,041.2	9,647.6	9,242.5	9,405.3	9,559.9	9,748.3	9,877.1
Nonfarm ²	3	8,928.9	9,560.5	9,145.9	9,312.5	9,475.2	9,665.8	9,788.3
Farm.....	4	112.2	87.2	96.6	92.8	84.7	82.5	88.8
Households and institutions	5	1,353.5	1,436.5	1,391.7	1,411.4	1,424.7	1,445.9	1,464.0
Households.....	6	751.3	790.1	770.0	777.8	783.4	793.0	806.2
Nonprofit institutions serving households ³	7	602.2	646.4	621.6	633.5	641.3	653.0	657.8
General government ⁴	8	1,339.7	1,403.0	1,361.0	1,382.1	1,393.4	1,411.4	1,425.0
Federal.....	9	408.2	424.3	413.1	422.8	423.1	424.6	426.6
State and local.....	10	931.4	978.7	948.0	959.4	970.2	986.8	998.4
Addendum:								
Gross housing value added.....	11	933.1	972.6	952.9	960.9	965.5	975.1	988.8

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

Line	2004	2005	Seasonally adjusted at annual rates					
			2004	2005				
			IV	I	II	III	IV	
Gross domestic product	1	10,755.7	11,134.8	10,897.1	10,999.3	11,089.2	11,202.3	11,248.3
Business ¹	2	8,454.4	8,794.9	8,577.2	8,669.6	8,754.8	8,857.8	8,897.2
Nonfarm ²	3	8,379.5	8,729.6	8,510.7	8,601.7	8,694.8	8,794.3	8,827.6
Farm.....	4	75.9	69.8	70.4	71.6	65.3	68.5	74.0
Households and institutions	5	1,172.0	1,203.6	1,185.4	1,194.5	1,199.9	1,208.1	1,212.1
Households.....	6	666.5	690.0	678.3	683.8	686.5	691.5	698.4
Nonprofit institutions serving households ³	7	506.0	514.5	507.9	511.4	514.2	517.4	514.9
General government ⁴	8	1,135.7	1,146.9	1,142.0	1,143.9	1,144.6	1,148.0	1,150.9
Federal.....	9	334.9	336.8	337.0	337.4	336.5	336.1	337.1
State and local.....	10	800.7	810.1	804.9	806.4	808.1	812.0	813.8
Residual.....	11	-7.8	-16.0	-12.1	-13.0	-16.2	-17.5	-17.5
Addendum:								
Gross housing value added.....	12	827.8	852.4	842.4	847.1	849.4	853.4	859.5

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
 2. Equals gross domestic business value added excluding gross farm value added.
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 4. Equals compensation of general government employees plus general government consumption of fixed capital.
- NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

Line	2004	2005	Seasonally adjusted at annual rates					
			2004	2005				
			IV	I	II	III	IV	
Gross domestic product	1	4.2	3.5	3.3	3.8	3.3	4.1	1.7
Less: Exports of goods and services.....	2	8.4	6.9	7.1	7.5	10.7	2.5	5.1
Plus: Imports of goods and services.....	3	10.7	6.3	11.3	7.4	-0.3	2.4	12.1
Equals: Gross domestic purchases	4	4.7	3.6	4.1	4.0	2.1	4.0	2.9
Less: Change in private inventories.....	5							
Equals: Final sales to domestic purchasers	6	4.4	3.9	4.1	3.7	4.2	4.5	1.1
Addendum:								
Final sales of domestic product.....	7	3.9	3.8	3.3	3.5	5.6	4.6	-0.2

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004	2005			
				IV	I	II	III	IV
Gross domestic product	1	109.562	113.424	111.003	112.044	112.959	114.112	114.580
Less: Exports of goods and services	2	101.970	109.028	104.398	106.295	109.037	109.710	111.070
Plus: Imports of goods and services	3	116.495	123.892	120.518	122.698	122.620	123.340	126.908
Equals: Gross domestic purchases	4	111.301	115.325	113.000	114.112	114.695	115.836	116.658
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	111.394	115.750	113.124	114.164	115.332	116.598	116.905
Addendum: Final sales of domestic product	7	109.650	113.856	111.122	112.088	113.613	114.896	114.825

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004	2005			
				IV	I	II	III	IV
Gross domestic product	1	109.102	112.176	110.111	110.950	111.655	112.567	113.532
Less: Exports of goods and services	2	104.999	108.867	106.366	107.559	108.534	109.323	110.052
Plus: Imports of goods and services	3	104.571	110.937	107.026	107.783	109.925	112.413	113.626
Equals: Gross domestic purchases	4	108.899	112.401	110.092	110.883	111.785	112.953	113.981
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	108.921	112.421	110.106	110.898	111.798	112.976	114.013
Addendum: Final sales of domestic product	7	109.124	112.196	110.124	110.963	111.667	112.589	113.563

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
				IV	I	II	III	IV
Gross domestic product	1	11,734.3	12,487.1	11,995.2	12,198.8	12,378.0	12,605.7	12,766.1
Less: Exports of goods and services	2	1,173.8	1,301.2	1,217.1	1,253.2	1,297.1	1,314.6	1,339.8
Plus: Imports of goods and services	3	1,797.8	2,027.7	1,902.5	1,950.6	1,988.1	2,045.1	2,126.9
Equals: Gross domestic purchases	4	12,358.3	13,213.7	12,680.6	12,896.3	13,069.0	13,336.1	13,553.3
Less: Change in private inventories	5	55.4	18.9	51.9	59.9	-4.2	-19.7	39.4
Equals: Final sales to domestic purchasers	6	12,302.9	13,194.8	12,628.7	12,836.4	13,073.1	13,355.8	13,513.8
Addendum: Final sales of domestic product	7	11,678.9	12,468.3	11,943.3	12,138.9	12,382.1	12,625.4	12,726.7

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
				IV	I	II	III	IV
Gross domestic product	1	10,755.7	11,134.8	10,897.1	10,999.3	11,089.2	11,202.3	11,248.3
Less: Exports of goods and services	2	1,117.9	1,195.3	1,144.5	1,165.3	1,195.4	1,202.7	1,217.6
Plus: Imports of goods and services	3	1,719.2	1,828.3	1,778.6	1,810.7	1,809.6	1,820.2	1,872.9
Equals: Gross domestic purchases	4	11,348.7	11,759.1	11,522.0	11,635.4	11,694.8	11,811.2	11,895.0
Less: Change in private inventories	5	52.0	20.3	50.1	58.2	-1.7	-13.3	37.9
Equals: Final sales to domestic purchasers	6	11,295.3	11,737.0	11,470.7	11,576.2	11,694.6	11,823.0	11,854.1
Addendum: Final sales of domestic product	7	10,702.4	11,112.8	10,846.0	10,940.3	11,089.2	11,214.4	11,207.5

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail
[Percent]

Line	2004	2005	Seasonally adjusted at annual rates					
			2005					
			IV	I	II	III	IV	
Gross domestic product	1	4.2	3.5	3.3	3.8	3.3	4.1	1.7
Personal consumption expenditures	2	3.9	3.5	4.3	3.5	3.4	4.1	0.9
Durable goods.....	3	6.0	4.5	5.5	2.6	7.9	9.3	-16.6
Motor vehicles and parts.....	4	1.6	-0.9	2.8	-8.0	7.5	12.7	-42.6
Furniture and household equipment.....	5	11.8	9.5	7.0	11.3	5.8	12.9	11.8
Other.....	6	6.1	7.9	8.9	13.2	12.9	-3.4	7.2
Nondurable goods.....	7	4.7	4.4	5.5	5.3	3.6	3.5	5.0
Food.....	8	5.0	5.1	6.6	5.2	4.3	6.3	5.3
Clothing and shoes.....	9	6.3	6.1	9.4	5.6	7.3	3.0	10.5
Gasoline, fuel oil, and other energy goods.....	10	1.4	1.7	3.4	9.5	-4.6	-4.3	1.0
Other.....	11	4.6	3.7	2.5	3.7	4.2	2.7	3.9
Services.....	12	3.0	2.9	3.6	2.8	2.3	3.3	2.6
Housing.....	13	2.9	2.3	2.8	2.2	2.1	1.9	1.6
Household operation.....	14	1.9	2.6	9.1	1.9	-0.5	4.6	0.1
Electricity and gas.....	15	1.6	3.9	27.4	1.3	-5.1	6.2	1.5
Other household operation.....	16	2.0	1.8	-1.4	2.4	2.8	3.4	-1.0
Transportation.....	17	1.2	1.4	-0.5	2.3	2.3	1.8	4.3
Medical care.....	18	4.1	4.7	4.5	4.4	4.2	5.5	4.9
Recreation.....	19	3.9	2.0	0.7	4.9	0.8	0.7	0.6
Other.....	20	2.6	2.1	3.0	1.2	1.9	2.7	2.1
Gross private domestic investment	21	11.9	6.1	6.8	8.6	-3.7	5.3	16.1
Fixed investment.....	22	9.7	8.1	7.2	7.0	9.5	8.0	3.9
Nonresidential.....	23	9.4	8.6	10.4	5.7	8.8	8.5	4.5
Structures.....	24	2.2	2.0	4.7	-2.0	2.7	2.2	3.1
Equipment and software.....	25	11.9	10.9	12.4	8.3	10.9	10.6	5.0
Information processing equipment and software.....	26	13.6	13.0	9.2	20.3	14.5	11.1	8.4
Computers and peripheral equipment.....	27	27.5	32.9	39.9	45.5	31.7	13.9	39.3
Software ¹	28	7.4	11.2	6.1	15.2	20.1	9.0	6.0
Other.....	29	13.7	5.2	-1.5	13.0	0.5	11.8	-3.8
Industrial equipment.....	30	3.4	7.0	4.8	18.8	-18.9	16.7	13.5
Transportation equipment.....	31	12.7	13.2	32.8	-11.2	27.4	13.9	-12.7
Other equipment.....	32	14.8	6.6	10.2	-10.0	18.5	1.1	7.2
Residential.....	33	10.3	7.1	1.6	9.5	10.8	7.3	2.8
Change in private inventories.....	34							
Farm.....	35							
Nonfarm.....	36							
Net exports of goods and services	37							
Exports.....	38	8.4	6.9	7.1	7.5	10.7	2.5	5.1
Goods.....	39	8.9	7.3	3.7	5.3	16.0	3.2	8.0
Services.....	40	7.4	6.0	15.5	12.5	-0.4	1.0	-1.4
Imports.....	41	10.7	6.3	11.3	7.4	-0.3	2.4	12.1
Goods.....	42	11.0	6.9	13.0	8.2	-1.1	3.5	13.5
Services.....	43	9.6	3.6	3.1	3.7	4.4	-3.2	4.8
Government consumption expenditures and gross investment	44	2.2	1.8	0.9	1.9	2.5	2.9	-0.8
Federal.....	45	5.2	2.3	-0.6	2.4	2.4	7.4	-2.6
National defense.....	46	7.0	2.6	-3.3	3.0	3.7	10.0	-8.9
Consumption expenditures.....	47	6.4	2.6	-6.0	8.5	1.0	9.1	-11.2
Gross investment.....	48	11.8	2.1	18.5	-29.0	26.2	16.7	8.9
Nondefense.....	49	1.8	1.8	5.2	1.1	-0.2	2.4	11.7
Consumption expenditures.....	50	1.9	0.9	4.0	0.8	-4.1	3.8	7.1
Gross investment.....	51	1.0	8.5	13.9	3.3	32.0	-6.6	48.6
State and local.....	52	0.4	1.5	1.8	1.6	2.6	0.2	0.2
Consumption expenditures.....	53	0.4	1.2	1.7	0.8	0.8	1.8	0.9
Gross investment.....	54	0.3	2.6	2.1	4.7	10.1	-6.0	-2.6

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

Line	2004	2005	Seasonally adjusted at annual rates					
			2005					
			IV	I	II	III	IV	
Percent change at annual rate: Gross domestic product	1	4.2	3.5	3.3	3.8	3.3	4.1	1.7
Percentage points at annual rates: Personal consumption expenditures	2	2.71	2.48	3.01	2.44	2.35	2.85	0.62
Durable goods.....	3	0.51	0.37	0.45	0.22	0.64	0.76	-1.47
Motor vehicles and parts.....	4	0.06	-0.03	0.11	-0.31	0.27	0.45	-1.92
Furniture and household equipment.....	5	0.34	0.28	0.21	0.32	0.17	0.37	0.33
Other.....	6	0.10	0.13	0.14	0.20	0.20	-0.06	0.12
Nondurable goods.....	7	0.94	0.90	1.09	1.07	0.74	0.73	1.02
Food.....	8	0.48	0.49	0.63	0.50	0.42	0.61	0.50
Clothing and shoes.....	9	0.17	0.17	0.25	0.15	0.20	0.08	0.27
Gasoline, fuel oil, and other energy goods.....	10	0.03	0.04	0.07	0.21	-0.11	-0.11	0.03
Other.....	11	0.26	0.21	0.14	0.20	0.23	0.15	0.21
Services.....	12	1.27	1.21	1.47	1.15	0.97	1.36	1.08
Housing.....	13	0.30	0.24	0.29	0.23	0.22	0.20	0.16
Household operation.....	14	0.07	0.10	0.34	0.07	-0.02	0.17	0.00
Electricity and gas.....	15	0.03	0.06	0.37	0.02	-0.08	0.10	0.03
Other household operation.....	16	0.05	0.04	-0.03	0.05	0.06	0.08	-0.02
Transportation.....	17	0.03	0.04	-0.01	0.06	0.06	0.05	0.11
Medical care.....	18	0.49	0.56	0.54	0.53	0.50	0.66	0.58
Recreation.....	19	0.11	0.06	0.02	0.14	0.02	0.02	0.02
Other.....	20	0.26	0.21	0.29	0.11	0.18	0.26	0.20
Gross private domestic investment	21	1.82	1.00	1.11	1.42	-0.63	0.87	2.54
Fixed investment.....	22	1.47	1.29	1.13	1.12	1.51	1.31	0.65
Nonresidential.....	23	0.92	0.88	1.04	0.58	0.90	0.88	0.48
Structures.....	24	0.06	0.05	0.12	-0.05	0.07	0.06	0.09
Equipment and software.....	25	0.86	0.82	0.92	0.64	0.83	0.82	0.39
Information processing equipment and software.....	26	0.49	0.48	0.34	0.72	0.53	0.42	0.32
Computers and peripheral equipment.....	27	0.19	0.24	0.27	0.31	0.23	0.11	0.28
Software ¹	28	0.11	0.17	0.09	0.22	0.29	0.14	0.09
Other.....	29	0.19	0.08	-0.02	0.18	0.01	0.17	-0.06
Industrial equipment.....	30	0.04	0.09	0.06	0.23	-0.27	0.20	0.16
Transportation equipment.....	31	0.15	0.17	0.39	-0.16	0.33	0.18	-0.19
Other equipment.....	32	0.18	0.09	0.13	-0.14	0.23	0.02	0.10
Residential.....	33	0.55	0.41	0.09	0.54	0.62	0.43	0.17
Change in private inventories.....	34	0.35	-0.29	-0.03	0.29	-2.14	-0.43	1.89
Farm.....	35	0.03	-0.07	-0.28	-0.11	-0.09	-0.02	0.02
Nonfarm.....	36	0.32	-0.22	0.25	0.40	-2.05	-0.42	1.87
Net exports of goods and services	37	-0.73	-0.29	-0.98	-0.40	1.11	-0.12	-1.36
Exports.....	38	0.80	0.70	0.70	0.74	1.07	0.26	0.52
Goods.....	39	0.59	0.51	0.25	0.37	1.08	0.23	0.56
Services.....	40	0.22	0.18	0.44	0.37	-0.01	0.03	-0.05
Imports.....	41	-1.53	-0.98	-1.68	-1.14	0.04	-0.38	-1.88
Goods.....	42	-1.30	-0.89	-1.60	-1.05	0.15	-0.46	-1.76
Services.....	43	-0.23	-0.09	-0.08	-0.10	-0.11	0.09	-0.12
Government consumption expenditures and gross investment	44	0.41	0.34	0.17	0.35	0.47	0.54	-0.15
Federal.....	45	0.36	0.16	-0.04	0.17	0.17	0.52	-0.18
National defense.....	46	0.32	0.12	-0.16	0.14	0.17	0.46	-0.44
Consumption expenditures.....	47	0.26	0.11	-0.26	0.34	0.04	0.37	-0.49
Gross investment.....	48	0.06	0.01	0.10	-0.20	0.13	0.09	0.05
Nondefense.....	49	0.04	0.04	0.12	0.03	-0.01	0.06	0.26
Consumption expenditures.....	50	0.04	0.02	0.08	0.02	-0.09	0.08	0.14
Gross investment.....	51	0.00	0.02	0.04	0.01	0.08	-0.02	0.12
State and local.....	52	0.05	0.17	0.21	0.19	0.31	0.03	0.03
Consumption expenditures.....	53	0.04	0.11	0.16	0.08	0.08	0.17	0.09
Gross investment.....	54	0.01	0.06	0.05	0.11	0.23	-0.14	-0.06

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
Gross domestic product	1	109.562	113.424	111.003	112.044	112.959	114.112	114.580
Personal consumption expenditures	2	112.601	116.582	114.236	115.217	116.176	117.338	117.598
Durable goods.....	3	126.245	131.864	129.166	129.999	132.499	135.492	129.468
Motor vehicles and parts.....	4	118.232	117.149	120.198	117.729	119.865	123.498	107.503
Furniture and household equipment.....	5	141.536	155.000	145.992	149.952	152.091	156.760	161.197
Other.....	6	119.432	128.909	122.152	126.001	129.870	128.747	131.019
Nondurable goods.....	7	113.000	118.008	114.857	116.351	117.392	118.413	119.875
Food.....	8	111.230	116.860	113.215	114.667	115.889	117.681	119.203
Clothing and shoes.....	9	119.252	126.480	121.915	123.575	125.764	126.695	129.886
Gasoline, fuel oil, and other energy goods.....	10	105.175	106.983	106.012	108.446	107.188	106.011	106.288
Other.....	11	115.726	120.049	117.392	118.452	119.670	120.456	121.617
Services.....	12	109.725	112.919	111.027	111.789	112.440	113.353	114.094
Housing.....	13	107.149	109.657	108.255	108.855	109.431	109.951	110.392
Household operation.....	14	103.966	106.713	105.703	106.210	106.079	107.272	107.289
Electricity and gas.....	15	104.126	108.148	107.921	108.275	106.881	108.511	108.925
Other household operation.....	16	103.854	105.757	104.232	104.842	105.561	106.451	106.175
Transportation.....	17	97.313	98.630	97.180	97.727	98.286	98.729	99.778
Medical care.....	18	120.130	125.784	122.265	123.600	124.883	126.566	128.088
Recreation.....	19	112.740	115.031	113.345	114.713	114.942	115.143	115.326
Other.....	20	106.418	108.658	107.468	107.777	108.282	108.999	109.575
Gross private domestic investment	21	104.286	110.621	107.398	109.645	108.615	110.023	114.201
Fixed investment.....	22	104.534	112.990	107.880	109.722	112.252	114.443	115.544
Nonresidential.....	23	96.314	104.622	100.246	101.633	103.806	105.935	107.116
Structures.....	24	79.314	80.925	80.554	80.145	80.680	81.123	81.753
Equipment and software.....	25	103.126	114.355	108.201	110.376	113.274	116.170	117.600
Information processing equipment and software.....	26	111.723	126.297	115.408	120.857	125.013	128.350	130.969
Computers and peripheral equipment.....	27	154.137	204.908	170.366	187.116	200.445	207.082	224.990
Software ¹	28	107.171	119.140	109.464	113.411	118.726	121.318	123.106
Other.....	29	99.409	104.590	100.162	103.280	103.420	106.346	105.314
Industrial equipment.....	30	87.556	93.652	90.762	94.766	89.922	93.461	96.458
Transportation equipment.....	31	86.219	97.632	95.313	92.529	98.301	101.543	98.154
Other equipment.....	32	114.335	121.843	120.448	117.325	122.398	122.743	124.908
Residential.....	33	125.714	134.678	127.772	130.695	134.100	136.484	137.434
Change in private inventories.....	34	.....	.....	.....	.....	.....	.....	.....
Farm.....	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm.....	36	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	37	.....	.....	.....	.....	.....	.....	.....
Exports.....	38	101.970	109.028	104.398	106.295	109.037	109.710	111.070
Goods.....	39	99.899	107.232	102.031	103.356	107.266	108.104	110.203
Services.....	40	107.119	113.528	110.275	113.578	113.466	113.738	113.328
Imports.....	41	116.495	123.892	120.518	122.698	122.620	123.340	126.908
Goods.....	42	116.830	124.894	121.221	123.629	123.276	124.335	128.336
Services.....	43	114.991	119.108	117.217	118.292	119.561	118.596	119.984
Government consumption expenditures and gross investment	44	113.398	115.420	114.008	114.537	115.248	116.063	115.830
Federal.....	45	125.038	127.945	125.704	126.446	127.188	129.491	128.657
National defense.....	46	129.970	133.307	130.621	131.595	132.791	135.990	132.851
Consumption expenditures.....	47	128.541	131.925	128.582	131.219	131.542	134.436	130.503
Gross investment.....	48	140.426	143.443	145.788	133.838	141.860	147.452	150.621
Nondefense.....	49	116.166	118.310	116.865	117.188	117.120	117.814	121.116
Consumption expenditures.....	50	117.336	118.432	118.067	118.308	117.072	118.159	120.189
Gross investment.....	51	109.028	118.328	109.476	110.360	118.291	116.283	128.378
State and local.....	52	107.487	109.058	108.069	108.489	109.183	109.246	109.313
Consumption expenditures.....	53	106.724	107.990	107.302	107.519	107.736	108.224	108.479
Gross investment.....	54	110.618	113.497	111.213	112.504	115.248	113.490	112.746

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
Gross domestic product	1	109.102	112.176	110.111	110.950	111.655	112.567	113.532
Personal consumption expenditures	2	108.246	111.313	109.326	109.936	110.832	111.846	112.637
Durable goods.....	3	90.631	90.168	90.449	90.648	90.527	89.839	89.659
Motor vehicles and parts.....	4	96.669	98.702	97.470	98.823	98.970	98.209	98.806
Furniture and household equipment.....	5	79.960	76.970	78.932	78.180	77.740	76.415	75.545
Other.....	6	98.033	97.675	97.480	97.231	97.247	98.201	98.023
Nondurable goods.....	7	107.634	111.596	108.982	109.327	110.854	112.985	113.218
Food.....	8	110.261	112.714	111.365	111.633	112.596	112.972	113.655
Clothing and shoes.....	9	92.663	91.733	92.362	92.543	92.117	91.161	91.109
Gasoline, fuel oil, and other energy goods.....	10	124.099	151.811	132.036	132.561	144.473	166.716	163.493
Other.....	11	106.182	107.830	106.724	107.235	107.468	107.947	108.669
Services.....	12	112.695	116.195	113.955	114.803	115.633	116.508	117.834
Housing.....	13	113.232	116.117	114.247	115.070	115.799	116.419	117.180
Household operation.....	14	110.003	115.730	111.062	112.310	113.924	115.755	120.931
Electricity and gas.....	15	117.902	130.157	120.215	122.161	125.641	130.013	142.813
Other household operation.....	16	105.424	107.304	105.760	106.591	107.100	107.433	108.092
Transportation.....	17	108.279	111.800	109.244	109.712	111.268	112.712	113.508
Medical care.....	18	113.583	116.911	114.842	115.877	116.415	117.125	118.225
Recreation.....	19	112.037	115.095	113.250	113.847	114.514	115.443	116.576
Other.....	20	113.658	117.262	115.358	116.023	116.855	117.652	118.518
Gross private domestic investment	21	106.555	109.836	107.733	108.427	109.164	110.169	111.586
Fixed investment.....	22	106.697	109.970	107.831	108.522	109.254	110.318	111.787
Nonresidential.....	23	101.025	103.161	101.455	102.244	102.715	103.358	104.327
Structures.....	24	120.124	132.228	122.827	125.876	128.886	133.914	140.234
Equipment and software.....	25	95.022	94.661	94.854	95.067	94.910	94.491	94.174
Information processing equipment and software.....	26	85.559	82.801	84.540	83.958	83.222	82.382	81.641
Computers and peripheral equipment.....	27	58.577	50.894	56.274	53.972	51.837	49.866	47.903
Software ¹	28	94.540	94.256	93.892	94.243	94.354	94.203	94.223
Other.....	29	93.659	93.297	93.418	93.564	93.436	93.149	93.037
Industrial equipment.....	30	104.261	108.176	105.639	106.962	108.209	108.453	109.800
Transportation equipment.....	31	109.542	109.260	109.839	110.053	109.319	108.922	108.745
Other equipment.....	32	104.117	108.188	104.975	106.952	108.165	108.685	108.952
Residential.....	33	119.935	125.661	122.574	123.062	124.359	126.335	128.889
Change in private inventories.....	34	.....	.....	.....	.....	.....	.....	.....
Farm.....	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm.....	36	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	37	.....	.....	.....	.....	.....	.....	.....
Exports.....	38	104.999	108.867	106.366	107.559	108.534	109.323	110.052
Goods.....	39	104.407	107.673	105.610	106.775	107.545	107.904	108.470
Services.....	40	106.442	111.733	108.197	109.454	110.908	112.724	113.844
Imports.....	41	104.571	110.937	107.026	107.783	109.925	112.413	113.626
Goods.....	42	102.970	109.544	105.440	105.937	108.473	111.228	112.538
Services.....	43	113.012	118.204	115.363	117.585	117.531	118.523	119.176
Government consumption expenditures and gross investment	44	113.505	118.915	115.148	116.747	117.820	119.751	121.343
Federal.....	45	114.354	118.525	115.575	117.550	118.168	119.056	119.327
National defense.....	46	114.840	118.947	116.198	118.060	118.471	119.493	119.764
Consumption expenditures.....	47	117.172	121.652	118.561	120.631	121.144	122.308	122.526
Gross investment.....	48	99.922	101.716	101.087	101.667	101.436	101.591	102.169
Nondefense.....	49	113.498	117.799	114.447	116.647	117.681	118.298	118.571
Consumption expenditures.....	50	115.720	120.443	116.725	119.173	120.334	121.026	121.240
Gross investment.....	51	99.993	101.721	100.619	101.279	101.549	101.732</	

Table 1.5.5. Gross Domestic Product, Expanded Detail
[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Gross domestic product	1	11,734.3	12,487.1	11,995.2	12,198.8	12,378.0	12,605.7	12,766.1
Personal consumption expenditures	2	8,214.3	8,745.7	8,416.1	8,535.8	8,677.0	8,844.0	8,926.2
Durable goods.....	3	987.8	1,026.5	1,008.6	1,017.3	1,035.5	1,050.9	1,002.1
Motor vehicles and parts.....	4	441.8	446.8	452.8	449.6	458.5	468.7	410.5
Furniture and household equipment.....	5	354.1	373.2	360.6	366.9	370.0	374.9	381.1
Other.....	6	191.9	206.4	195.2	200.8	207.0	207.2	210.5
Nondurable goods.....	7	2,368.3	2,564.4	2,437.1	2,476.6	2,533.7	2,604.9	2,642.5
Food.....	8	1,134.7	1,218.6	1,166.4	1,184.2	1,207.1	1,229.9	1,253.3
Clothing and shoes.....	9	329.0	345.4	335.2	340.5	344.9	343.9	352.3
Gasoline, fuel oil, and other energy goods.....	10	249.9	310.6	267.9	275.2	296.4	338.3	332.6
Other.....	11	654.8	689.8	667.6	676.8	685.3	692.8	704.2
Services.....	12	4,856.2	5,154.9	4,970.4	5,041.8	5,107.8	5,188.3	5,281.6
Housing.....	13	1,221.1	1,281.5	1,244.7	1,260.6	1,275.3	1,288.2	1,301.8
Household operation.....	14	446.2	481.8	457.9	465.3	471.4	484.4	506.1
Electricity and gas.....	15	175.9	201.7	185.9	189.5	192.4	202.1	222.9
Other household operation.....	16	270.2	280.1	272.1	275.8	279.0	282.3	283.2
Transportation.....	17	306.9	321.2	309.2	312.3	318.5	324.1	329.9
Medical care.....	18	1,401.1	1,510.0	1,441.6	1,470.5	1,492.6	1,522.0	1,554.7
Recreation.....	19	338.8	355.2	344.3	350.3	353.1	356.6	360.7
Other.....	20	1,144.1	1,205.3	1,172.6	1,182.8	1,196.8	1,213.0	1,228.4
Gross private domestic investment	21	1,928.1	2,105.0	2,004.5	2,058.5	2,054.4	2,099.5	2,207.5
Fixed investment.....	22	1,872.6	2,086.1	1,952.6	1,998.7	2,058.5	2,119.2	2,168.0
Nonresidential.....	23	1,198.8	1,329.8	1,252.9	1,280.1	1,313.5	1,348.9	1,376.7
Structures.....	24	298.4	335.1	309.8	315.9	325.6	340.2	359.0
Equipment and software.....	25	900.4	994.7	943.1	964.3	987.9	1,008.7	1,017.7
Information processing equipment and software.....	26	447.0	488.9	456.3	474.6	486.6	494.5	500.1
Computers and peripheral equipment.....	27	91.6	105.7	97.5	102.7	105.6	105.0	109.6
Software ¹	28	178.5	197.8	181.1	188.3	197.3	201.3	204.3
Other.....	29	176.9	185.4	177.8	183.6	183.6	188.2	186.2
Industrial equipment.....	30	145.3	161.3	152.6	161.3	154.9	161.3	167.5
Transportation.....	31	151.9	171.5	168.4	163.8	172.8	177.9	171.6
Other equipment.....	32	156.2	172.9	165.8	164.6	173.7	175.0	178.5
Residential.....	33	673.8	756.3	699.7	718.5	745.0	770.3	791.4
Change in private inventories.....	34	55.4	18.9	51.9	59.9	-4.2	-19.7	39.4
Farm.....	35	3.2	-8.4	-3.0	-6.5	-8.5	-9.5	-8.9
Nonfarm.....	36	52.2	27.2	54.8	66.4	4.3	-10.2	48.3
Net exports of goods and services	37	-624.0	-726.5	-685.4	-697.5	-691.0	-730.4	-787.1
Exports.....	38	1,173.8	1,301.2	1,217.1	1,253.2	1,297.1	1,314.6	1,339.8
Goods.....	39	818.1	905.6	845.0	865.4	904.7	914.8	937.4
Services.....	40	355.7	395.6	372.1	387.7	392.5	399.9	402.4
Imports.....	41	1,797.8	2,027.7	1,902.5	1,950.6	1,988.1	2,045.1	2,126.9
Goods.....	42	1,495.9	1,700.7	1,588.4	1,627.6	1,661.8	1,718.6	1,794.8
Services.....	43	301.9	327.0	314.1	323.0	326.3	326.4	332.1
Government consumption expenditures and gross investment	44	2,215.9	2,362.9	2,260.0	2,302.0	2,337.6	2,392.7	2,419.6
Federal.....	45	827.6	877.7	840.8	860.2	869.8	892.2	888.5
National defense.....	46	552.7	587.1	562.0	575.3	582.5	601.7	589.1
Consumption expenditures.....	47	484.2	515.9	490.1	508.9	512.3	528.6	514.0
Gross investment.....	48	68.5	71.2	71.9	66.4	70.2	73.1	75.1
Nondefense.....	49	274.9	290.6	278.8	285.0	287.3	290.5	299.4
Consumption expenditures.....	50	241.4	253.7	245.1	250.7	250.5	254.3	259.1
Gross investment.....	51	33.4	36.9	33.8	34.3	36.8	36.3	40.3
State and local.....	52	1,388.3	1,485.2	1,419.1	1,441.7	1,467.7	1,500.4	1,531.1
Consumption expenditures.....	53	1,117.7	1,193.0	1,143.1	1,159.0	1,175.7	1,205.7	1,231.7
Gross investment.....	54	270.6	292.2	276.1	282.7	292.0	294.7	299.4

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Gross domestic product	1	10,755.7	11,134.8	10,897.1	10,999.3	11,089.2	11,202.3	11,248.3
Personal consumption expenditures	2	7,588.6	7,856.9	7,698.8	7,764.9	7,829.5	7,907.9	7,925.4
Durable goods.....	3	1,089.9	1,138.4	1,115.1	1,122.3	1,143.9	1,169.7	1,177.7
Motor vehicles and parts.....	4	457.0	452.8	464.6	455.0	463.3	477.3	415.5
Furniture and household equipment.....	5	442.9	485.0	456.8	469.2	475.9	490.5	504.4
Other.....	6	195.8	211.3	200.2	206.5	212.9	211.0	214.7
Nondurable goods.....	7	2,200.4	2,297.9	2,236.5	2,265.6	2,285.9	2,305.8	2,334.2
Food.....	8	1,029.1	1,081.1	1,047.4	1,060.9	1,072.2	1,088.7	1,102.8
Clothing and shoes.....	9	355.0	376.5	363.0	367.9	374.4	377.2	386.7
Gasoline, fuel oil, and other energy goods.....	10	201.4	204.9	203.0	207.7	205.2	203.0	203.5
Other.....	11	616.7	639.7	625.5	631.2	637.7	641.9	648.0
Services.....	12	4,310.9	4,436.4	4,362.1	4,392.0	4,417.6	4,453.5	4,482.6
Housing.....	13	1,078.4	1,103.7	1,089.5	1,095.6	1,101.4	1,106.6	1,111.0
Household operation.....	14	405.6	416.3	412.4	414.3	413.8	418.5	418.5
Electricity and gas.....	15	149.2	155.0	154.7	155.2	153.2	155.5	156.1
Other household operation.....	16	256.3	261.0	257.3	258.8	260.5	262.7	262.0
Transportation.....	17	283.4	287.3	283.0	284.6	286.3	287.6	290.6
Medical care.....	18	1,233.5	1,291.6	1,255.4	1,269.1	1,282.3	1,299.6	1,315.2
Recreation.....	19	302.4	308.6	304.1	307.7	308.3	308.9	309.4
Other.....	20	1,006.7	1,027.8	1,016.6	1,019.5	1,024.3	1,031.1	1,036.5
Gross private domestic investment	21	1,809.8	1,919.8	1,863.9	1,902.9	1,885.0	1,909.4	1,981.9
Fixed investment.....	22	1,755.1	1,897.1	1,811.3	1,842.2	1,884.7	1,921.5	1,940.0
Nonresidential.....	23	1,186.7	1,289.0	1,235.1	1,252.2	1,279.0	1,305.2	1,319.7
Structures.....	24	248.4	253.4	252.3	251.0	252.7	254.1	256.0
Equipment and software.....	25	947.6	1,050.8	994.2	1,014.2	1,040.9	1,067.5	1,080.6
Information processing equipment and software.....	26	522.4	590.6	539.7	565.1	584.6	600.2	612.4
Computers and peripheral equipment ¹	27	188.8	209.9	192.8	199.8	209.1	213.7	216.9
Software ²	28	188.8	198.7	190.3	196.3	196.5	202.1	200.1
Other.....	29	188.9	198.7	190.3	196.3	196.5	202.1	200.1
Industrial equipment.....	30	139.4	149.1	144.5	150.9	143.2	148.8	153.6
Transportation.....	31	138.7	157.0	153.3	148.8	158.1	163.3	157.9
Other equipment.....	32	150.0	159.9	158.0	153.9	160.6	161.1	163.9
Residential.....	33	561.8	601.9	571.0	584.1	599.3	610.0	614.2
Change in private inventories.....	34	52.0	20.3	50.1	58.2	-1.7	-13.3	37.9
Farm.....	35	2.3	-3.7	-0.2	-2.3	-4.2	-4.5	-3.7
Nonfarm.....	36	49.9	25.0	50.8	61.8	3.4	-8.1	43.0
Net exports of goods and services	37	-601.3	-633.1	-634.1	-645.4	-614.2	-617.5	-655.2
Exports.....	38	1,117.9	1,195.3	1,144.5	1,165.3	1,195.4	1,202.7	1,217.6
Goods.....	39	783.6	841.1	800.3	810.7	841.3	847.9	864.4
Services.....	40	334.1	354.1	344.0	354.3	353.9	354.8	353.5
Imports.....	41	1,719.2	1,828.3	1,778.6	1,810.7	1,809.6	1,820.2	1,872.9
Goods.....	42	1,452.7	1,553.0	1,507.3	1,537.3	1,532.9	1,546.1	1,595.8
Services.....	43	267.1	276.7	272.3	274.8	277.7	275.5	278.7
Government consumption expenditures and gross investment	44	1,952.3	1,987.1	1,962.8	1,971.9	1,984.1	1,998.1	1,994.1
Federal.....	45	723.7	740.5	727.6	731.8	736.1	749.5	744.6
National defense.....	46	481.3	493.6	483.7	487.3	491.7	503.6	492.0
Consumption expenditures.....	47	413.3	424.1	413.4	421.9	422.9	432.2	419.6
Gross investment.....	48	68.5	70.7	71.2	65.3	69.2	72.0	73.5
Nondefense.....	49	242.2	246.6	243.6	244.3	244.2	245.6	252.5
Consumption expenditures.....	50	208.6	210.6	209.9	210.4	208.2	210.1	213.7
Gross investment.....	51	33.4	36.3	33.6	33.8	36.3	35.6	39.4
State and local.....	52	1,228.4	1,246.3	1,235.0	1,239.8	1,247.8	1,248.5	1,249.3
Consumption expenditures.....	53	979.5	991.1	984.8	988.8	988.8	993.3	995.6
Gross investment.....	54	248.9	255.4	250.3	253.2	259.4	255.4	253.7
Residual.....	55	-28.8	-63.6	-37.5	-48.0	-60.1	-69.6	-77.1

1. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

**Table 1.6.4. Price Indexes for
Gross Domestic Purchases**
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
Gross domestic purchases ...	1	108.899	112.401	110.092	110.883	111.785	112.953	113.981
Personal consumption expenditures ...	2	108.246	111.313	109.326	109.936	110.832	111.846	112.637
Durable goods	3	90.631	90.168	90.449	90.648	90.527	89.839	89.659
Motor vehicles and parts	4	96.669	98.702	97.470	98.823	98.970	98.209	98.806
Furniture and household equipment	5	79.960	76.970	78.932	78.180	77.740	76.415	75.545
Other	6	98.033	97.675	97.480	97.231	97.247	98.201	98.023
Non-durable goods	7	107.634	111.596	108.982	109.327	110.854	112.805	113.218
Food	8	110.261	112.714	111.365	111.633	112.596	112.972	113.655
Clothing and shoes	9	92.663	91.733	92.362	92.543	92.117	91.161	91.109
Gasoline, fuel oil, and other energy goods	10	124.099	151.811	132.036	132.561	144.473	166.716	163.493
Other	11	106.182	107.830	106.724	107.235	107.468	107.947	108.669
Services	12	112.695	116.195	113.955	114.803	115.633	116.508	117.834
Housing	13	113.232	116.117	114.247	115.070	115.799	116.419	117.180
Household operation	14	110.003	115.730	111.062	112.310	113.924	115.755	120.931
Electricity and gas	15	117.902	130.157	120.215	122.161	125.641	130.013	142.813
Other household operation	16	105.424	107.304	105.760	106.591	107.100	107.433	108.092
Transportation	17	108.279	111.800	109.244	109.712	111.268	112.712	113.508
Medical care	18	113.583	116.911	114.842	115.877	116.415	117.125	118.225
Recreation	19	112.037	115.095	113.250	113.847	114.514	115.443	116.576
Other	20	113.658	117.262	115.358	116.023	116.855	117.652	118.518
Gross private domestic investment	21	106.555	109.836	107.733	108.427	109.164	110.169	111.586
Fixed investment	22	106.697	109.970	107.831	108.522	109.254	110.318	111.787
Nonresidential	23	101.025	103.161	101.455	102.244	102.715	103.358	104.327
Structures	24	120.124	132.228	122.827	125.876	128.886	133.914	140.234
Equipment and software	25	95.022	94.661	94.854	95.067	94.910	94.491	94.174
Information processing equipment and software	26	85.559	82.801	84.540	83.958	83.222	82.382	81.641
Computers and peripheral equipment	27	58.577	50.894	56.274	53.972	51.837	49.866	47.903
Software	28	94.540	94.256	93.892	94.243	94.354	94.203	94.223
Other	29	93.659	93.297	93.418	93.564	93.436	93.149	93.037
Industrial equipment	30	104.261	108.176	105.639	106.962	108.209	108.453	109.080
Transportation equipment	31	109.542	109.260	109.839	110.053	109.319	108.922	108.745
Other equipment	32	104.117	108.188	104.975	106.952	108.165	108.685	108.952
Residential	33	119.935	125.661	122.574	123.062	124.359	126.335	128.889
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Government consumption expenditures and gross investment	37	113.505	118.915	115.148	116.747	117.820	119.751	121.343
Federal	38	114.354	118.525	115.575	117.550	118.168	119.056	119.327
National defense	39	114.840	118.947	116.198	118.060	118.471	119.493	119.764
Consumption expenditures	40	117.172	121.652	118.561	120.631	121.144	122.308	122.526
Gross investment	41	99.922	101.716	101.087	101.667	101.436	101.591	102.169
Nondefense	42	113.498	117.799	114.447	116.647	117.681	118.298	118.571
Consumption expenditures	43	115.720	120.443	116.725	119.173	120.334	121.026	121.240
Gross investment	44	99.993	101.721	100.619	101.279	101.549	101.732	102.322
State and local	45	113.022	119.170	114.914	116.291	117.635	120.186	122.568
Consumption expenditures	46	114.116	120.372	116.081	117.462	118.909	121.395	123.722
Gross investment	47	108.699	114.423	110.305	111.668	112.609	115.412	118.003
Addenda:								
Final sales of computers to domestic purchasers ²	48	51.448	44.230	48.989	46.975	45.166	43.271	41.507
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	109.875	113.652	111.153	112.017	112.991	114.244	115.354
Food	50	110.172	112.655	111.303	111.594	112.545	112.872	113.608
Energy goods and services	51	121.112	144.411	127.840	129.443	137.716	152.559	157.927
Gross domestic purchases excluding food and energy	52	108.224	110.975	109.181	109.990	110.561	111.236	112.111
Gross domestic product	53	109.102	112.176	110.111	110.950	111.655	112.567	113.532
Gross domestic product excluding final sales of computers	54	109.887	113.182	110.958	111.861	112.629	113.602	114.636
Food	55	110.895	112.947	111.575	111.829	112.860	113.264	113.834
Energy goods and services	56	115.551	127.193	117.211	121.847	123.329	130.359	133.239
Gross domestic product excluding food and energy	57	108.700	111.623	109.725	110.511	111.155	111.936	112.889
Final sales of domestic product	58	109.124	112.196	110.124	110.963	111.667	112.589	113.563
Final sales to domestic purchasers	59	108.921	112.421	110.106	110.898	111.798	112.976	114.013

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. For some components of final sales of computers, includes computer parts.

**Table 1.6.7. Percent Change From Preceding Period in Prices for
Gross Domestic Purchases**
[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Gross domestic purchases ...	1	2.9	3.2	3.2	2.9	3.3	4.2	3.7
Personal consumption expenditures ...	2	2.6	2.8	3.1	2.3	3.3	3.7	2.9
Durable goods	3	-1.9	-0.5	0.6	0.9	-0.5	-3.0	-0.8
Motor vehicles and parts	4	-1.0	2.1	4.4	5.7	0.6	-3.0	2.5
Furniture and household equipment	5	-4.1	-3.7	-2.6	-3.8	-2.2	-6.6	-4.5
Other	6	0.1	-0.4	-1.9	-1.0	0.1	4.0	-0.7
Non-durable goods	7	3.3	3.7	4.5	1.3	5.7	7.9	0.8
Food	8	3.1	2.2	2.5	1.0	3.5	1.3	2.4
Clothing and shoes	9	-0.4	-1.0	-0.6	0.8	-1.8	-4.1	-0.2
Gasoline, fuel oil, and other energy goods	10	17.6	22.3	29.2	1.6	41.1	77.3	-7.5
Other	11	1.0	1.6	2.2	1.9	0.9	1.8	2.7
Services	12	3.2	3.1	3.0	3.0	2.9	3.1	4.6
Housing	13	2.5	2.5	2.0	2.9	2.6	2.2	2.6
Household operation	14	2.1	5.2	1.9	4.6	5.9	6.6	19.1
Electricity and gas	15	3.9	10.4	4.2	6.6	11.9	14.7	45.6
Other household operation	16	1.0	1.8	0.4	3.2	1.9	1.2	2.5
Transportation	17	2.2	3.3	2.1	1.7	5.8	5.3	2.9
Medical care	18	3.6	2.9	3.0	3.7	1.9	2.5	3.8
Recreation	19	2.6	2.7	3.3	2.1	2.4	3.3	4.0
Other	20	4.2	3.2	4.7	2.3	2.9	2.8	3.0
Gross private domestic investment	21	3.1	3.1	2.3	2.6	2.7	3.7	5.2
Fixed investment	22	3.2	3.1	2.2	2.6	2.7	4.0	5.4
Nonresidential	23	1.3	2.1	1.1	3.1	1.9	2.5	3.8
Structures	24	5.5	10.1	5.6	10.3	9.9	16.5	20.3
Equipment and software	25	-0.1	-0.4	-0.4	0.9	-0.7	-1.8	-1.3
Information processing equipment and software	26	-3.1	-3.2	-3.9	-2.7	-3.5	-4.0	-3.5
Computers and peripheral equipment	27	-7.4	-13.1	-11.3	-15.4	-14.9	-14.4	-14.8
Software	28	-2.3	-0.3	-3.4	1.5	0.5	-0.6	0.1
Other	29	-1.6	-0.4	-0.3	0.6	-0.5	-1.2	-0.5
Industrial equipment	30	2.6	3.8	4.1	5.1	4.7	0.9	2.3
Transportation equipment	31	5.4	-0.3	3.1	0.8	-2.6	-1.4	-0.6
Other equipment	32	0.9	3.9	2.1	7.7	4.6	1.9	1.0
Residential	33	6.7	4.8	4.2	1.6	4.3	6.5	8.3
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Government consumption expenditures and gross investment	37	3.7	4.8	4.1	5.7	3.7	6.7	5.4
Federal	38	4.2	3.6	2.6	7.0	2.1	3.0	0.9
National defense	39	4.0	3.6	2.7	6.6	1.4	3.5	0.9
Consumption expenditures	40	4.3	3.8	2.5	7.2	1.7	3.9	0.7
Gross investment	41	1.9	1.8	3.9	2.3	-0.9	0.6	2.3
Nondefense	42	4.6	3.8	2.5	7.9	3.6	2.1	0.9
Consumption expenditures	43	5.2	4.1	2.6	8.7	4.0	2.3	0.7
Gross investment	44	0.8	1.7	2.1	2.6	1.1	0.7	2.3
State and local	45	3.4	5.4	4.9	4.9	4.7	9.0	8.2
Consumption expenditures	46	3.5	5.5	5.2	4.8	5.0	8.6	7.9
Gross investment	47	2.8	5.3	3.8	5.0	3.4	10.3	9.3
Addenda:								
Final sales of computers to domestic purchasers ²	48	-9.1	-14.0	-14.6	-15.5	-14.5	-15.8	-15.3
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	3.0	3.4	3.4	3.1	3.5	4.5	3.9
Food	50	3.1	2.3	2.6	1.0	3.5	1.2	2.6
Energy goods and services	51	11.6	19.2	22.1	5.1	28.1	50.6	14.8
Gross domestic purchases excluding food and energy	52	2.4	2.5	2.4	3.0	2.1	2.5	3.2
Gross domestic product	53	2.6	2.8	2.7	3.1	2.6	3.3	3.5
Gross domestic product excluding final sales of computers	54	2.7	3.0	2.9	3.3	2		

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic purchases ...	1	2.9	3.2	3.2	2.9	3.3	4.2	3.7
Percentage points at annual rates:								
Personal consumption expenditures	2	1.73	1.88	2.08	1.50	2.19	2.47	1.90
Durable goods	3	-0.16	-0.04	0.05	0.07	-0.04	-0.24	-0.06
Motor vehicles and parts	4	-0.04	0.07	0.15	0.20	0.02	-0.11	0.08
Furniture and household equipment.....	5	-0.12	-0.11	-0.08	-0.11	-0.06	-0.19	-0.13
Other	6	0.00	-0.01	-0.03	-0.02	0.00	0.06	-0.01
Nondurable goods	7	0.64	0.71	0.86	0.25	1.09	1.51	0.16
Food	8	0.28	0.21	0.23	0.09	0.32	0.13	0.22
Clothing and shoes.....	9	-0.01	-0.03	-0.02	0.02	-0.05	-0.11	-0.01
Gasoline, fuel oil, and other energy goods.....	10	0.32	0.45	0.53	0.03	0.77	1.40	-0.19
Other	11	0.05	0.08	0.11	0.10	0.05	0.09	0.14
Services	12	1.25	1.22	1.17	1.18	1.14	1.20	1.79
Housing	13	0.25	0.25	0.20	0.29	0.25	0.21	0.26
Household operation	14	0.08	0.19	0.07	0.16	0.21	0.24	0.66
Electricity and gas	15	0.06	0.15	0.06	0.10	0.17	0.21	0.60
Other household operation	16	0.02	0.04	0.01	0.07	0.04	0.03	0.05
Transportation.....	17	0.06	0.08	0.05	0.04	0.14	0.13	0.07
Medical care	18	0.40	0.33	0.34	0.41	0.21	0.28	0.44
Recreation	19	0.07	0.07	0.09	0.06	0.06	0.09	0.11
Other	20	0.39	0.29	0.43	0.21	0.27	0.25	0.27
Gross private domestic investment	21	0.47	0.49	0.37	0.41	0.44	0.59	0.83
Fixed investment.....	22	0.47	0.48	0.34	0.40	0.43	0.63	0.86
Nonresidential	23	0.12	0.21	0.11	0.31	0.19	0.26	0.38
Structures	24	0.13	0.24	0.13	0.24	0.24	0.39	0.49
Equipment and software.....	25	-0.01	-0.03	-0.03	0.07	-0.05	-0.13	-0.10
Information processing equipment and software.....	26	-0.11	-0.12	-0.15	-0.10	-0.13	-0.15	-0.13
Computers and peripheral equipment	27	-0.06	-0.11	-0.09	-0.13	-0.13	-0.12	-0.13
Software ¹	28	-0.03	0.00	-0.05	0.02	0.01	-0.01	0.00
Other	29	-0.02	-0.01	0.00	0.01	-0.01	-0.02	-0.01
Industrial equipment.....	30	0.03	0.05	0.05	0.06	0.06	0.01	0.03
Transportation equipment	31	0.06	0.00	0.04	0.01	-0.03	-0.02	-0.01
Other equipment	32	0.01	0.05	0.03	0.10	0.06	0.03	0.01
Residential	33	0.34	0.27	0.23	0.09	0.24	0.37	0.47
Change in private inventories	34	0.01	0.01	0.03	0.01	0.01	-0.04	-0.02
Farm	35	0.00	0.00	0.00	0.00	0.00	-0.01	0.01
Nonfarm.....	36	0.01	0.01	0.03	0.01	0.01	-0.03	-0.04
Government consumption expenditures and gross investment	37	0.67	0.85	0.73	1.00	0.66	1.19	0.96
Federal	38	0.28	0.24	0.18	0.46	0.14	0.20	0.06
National defense.....	39	0.17	0.16	0.12	0.29	0.06	0.16	0.04
Consumption expenditures	40	0.16	0.15	0.10	0.27	0.07	0.15	0.03
Gross investment.....	41	0.01	0.01	0.02	0.01	0.00	0.00	0.01
Nondefense	42	0.10	0.08	0.06	0.17	0.08	0.05	0.02
Consumption expenditures	43	0.10	0.08	0.05	0.16	0.08	0.04	0.01
Gross investment.....	44	0.00	0.00	0.01	0.01	0.00	0.00	0.01
State and local	45	0.39	0.60	0.55	0.54	0.52	0.99	0.90
Consumption expenditures	46	0.32	0.49	0.47	0.43	0.45	0.76	0.70
Gross investment.....	47	0.06	0.11	0.08	0.11	0.08	0.22	0.20
Addenda:								
Final sales of computers to domestic purchasers ²	48	-0.11	-0.18	-0.18	-0.20	-0.19	-0.20	-0.20
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	49	2.97	3.39	3.36	3.10	3.48	4.45	3.89
Food	50	0.29	0.22	0.24	0.10	0.32	0.11	0.25
Energy goods and services	51	0.46	0.81	0.87	0.23	1.15	2.00	0.72
Gross domestic purchases excluding food and energy....	52	2.12	2.19	2.06	2.58	1.81	2.14	2.73

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. For some components of final sales of computers, includes computer parts.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product
[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Gross domestic product	1	4.2	3.5	3.3	3.8	3.3	4.1	1.7
Plus: Income receipts from the rest of the world	2	18.0	18.7	45.5	-2.6	21.9	23.4	27.2
Less: Income payments to the rest of the world	3	28.0	27.1	70.5	-5.3	28.6	16.9	62.1
Equals: Gross national product	4	4.0	3.3	2.9	3.9	3.2	4.4	0.7
Less: Consumption of fixed capital	5	5.4	7.9	-24.4	2.3	2.4	157.9	-56.1
Private	6	6.0	8.6	-28.6	2.1	2.3	192.0	-60.7
Government.....	7	2.6	4.2	2.7	2.9	2.7	28.8	-18.9
General government	8	2.4	2.5	2.6	2.9	2.5	2.1	2.1
Government enterprises	9	3.5	12.7	3.3	3.3	3.6	254.5	-70.2
Equals: Net national product	10	3.9	2.7	7.5	4.1	3.3	-9.0	14.4
Addenda:								
Gross domestic income ¹	11	4.0	3.9	5.5	3.5	2.0	5.3	2.8
Gross national income ²	12	3.8	3.7	5.0	3.6	1.9	5.6	1.9
Net domestic product.....	13	4.0	2.9	8.0	4.0	3.4	-9.3	15.7
Net domestic income ³	14	3.8	3.3	10.6	3.7	2.0	-8.2	17.2

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
Gross domestic product	1	109.562	113.424	111.003	112.044	112.959	114.112	114.580
Plus: Income receipts from the rest of the world	2	100.245	119.014	110.564	109.838	115.405	121.632	129.181
Less: Income payments to the rest of the world	3	97.016	123.271	113.032	111.516	118.761	123.482	139.327
Equals: Gross national product	4	109.637	113.296	110.916	111.977	112.851	114.076	114.282
Less: Consumption of fixed capital	5	117.153	126.369	116.406	117.057	117.749	149.215	121.454
Private	6	118.467	128.650	117.360	117.978	118.658	155.117	122.848
Government.....	7	110.525	115.163	111.634	112.447	113.192	120.590	114.425
General government	8	110.131	112.938	111.178	111.971	112.664	113.264	113.856
Government enterprises	9	112.647	126.961	114.086	115.004	116.026	159.210	117.604
Equals: Net national product	10	108.623	111.580	110.161	111.274	112.172	109.562	113.313
Addendum:								
Net domestic product.....	11	108.533	111.716	110.257	111.347	112.290	109.583	113.644

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product
[index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
Gross domestic product	1	109.102	112.176	110.111	110.950	111.655	112.567	113.532
Plus: Income receipts from the rest of the world	2	108.296	111.454	109.353	110.041	110.882	111.958	112.933
Less: Income payments to the rest of the world	3	108.452	111.895	109.601	110.450	111.314	112.403	113.412
Equals: Gross national product	4	109.094	112.158	110.100	110.933	111.638	112.550	113.514
Less: Consumption of fixed capital	5	103.141	104.848	104.303	104.179	104.197	105.166	105.849
Private	6	102.737	104.087	103.855	103.595	103.508	104.346	104.898
Government.....	7	105.239	108.892	106.639	107.237	107.808	109.531	110.990
General government	8	104.759	108.302	106.148	106.719	107.265	108.921	110.304
Government enterprises	9	107.809	111.993	109.267	110.006	110.711	112.733	114.523
Equals: Net national product	10	109.959	113.217	110.941	111.912	112.715	113.617	114.626
Addendum:								
Net domestic product.....	11	109.972	113.242	110.957	111.936	112.740	113.641	114.652

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
					IV	I	II	III	IV
Gross domestic product	1	11,734.3	12,487.1	11,995.2	12,198.8	12,378.0	12,605.7	12,766.1
Plus: Income receipts from the rest of the world	2	415.4	507.6	462.4	462.3	489.4	520.8	558.0
Less: Income payments to the rest of the world	3	361.7	474.0	425.6	422.9	453.9	476.6	542.6
Equals: Gross national product	4	11,788.0	12,520.8	12,032.0	12,238.2	12,413.5	12,650.0	12,781.6
Less: Consumption of fixed capital	5	1,435.3	1,574.1	1,442.0	1,448.4	1,457.2	1,863.8	1,526.9
Private	6	1,206.2	1,327.0	1,207.6	1,210.9	1,216.9	1,603.6	1,276.7
Domestic business	7	973.3	1,041.8	978.4	980.4	984.5	1,177.9	1,024.4
Capital consumption allowances	8	1,228.6	1,055.4	1,237.4	1,011.1	1,023.9	1,127.0	1,059.5
Less: Capital consumption adjustment	9	255.3	13.6	259.0	30.8	39.4	-50.9	35.1
Households and institutions	10	232.8	285.2	229.2	230.5	232.4	425.7	252.3
Government	11	229.1	247.0	234.5	237.5	240.4	260.2	250.1
General government	12	192.0	203.5	196.3	198.8	201.1	205.3	208.9
Government enterprises	13	37.2	43.5	38.1	38.7	39.3	54.9	41.2
Equals: Net national product	14	10,352.8	10,946.7	10,589.9	10,789.8	10,956.3	10,786.2	11,254.7
Less: Statistical discrepancy	15	76.8	42.8	30.6	39.4	78.3	44.3	9.2
Equals: National income	16	10,275.9	10,903.9	10,559.3	10,750.4	10,878.0	10,741.9	11,245.5
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	1,161.5	1,351.9	1,219.5	1,288.2	1,347.5	1,293.1	1,478.9
Taxes on production and imports less subsidies	18	809.4	848.0	824.4	833.2	848.0	853.4	857.2
Contributions for government social insurance	19	822.2	871.2	843.5	861.0	864.9	875.4	883.6
Net interest and miscellaneous payments on assets	20	505.5	498.3	492.7	498.3	488.7	497.6	508.5
Business current transfer payments (net)	21	91.1	80.2	102.6	99.0	99.6	21.8	100.3
Current surplus of government enterprises	22	-3.0	-11.3	-5.2	-6.1	-7.0	-22.8	-9.1
Wage accruals less disbursements	23	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Personal income receipts on assets	24	1,396.5	1,457.4	1,493.6	1,407.9	1,439.8	1,468.9	1,512.9
Personal current transfer receipts	25	1,427.5	1,525.3	1,449.2	1,488.8	1,509.6	1,558.1	1,544.7
Equals: Personal income	26	9,713.3	10,248.3	10,024.8	10,073.4	10,185.7	10,250.4	10,483.7
Addenda:								
Gross domestic income	27	11,657.5	12,444.4	11,964.6	12,159.4	12,299.7	12,561.4	12,757.0
Gross national income	28	11,711.2	12,478.0	12,001.4	12,198.8	12,335.2	12,605.7	12,772.4
Gross national factor income ¹	29	10,813.7	11,561.1	11,079.6	11,272.6	11,394.6	11,753.3	11,824.1
Net domestic product	30	10,299.0	10,913.1	10,553.2	10,750.4	10,920.7	10,741.9	11,239.3
Net domestic income	31	10,222.2	10,870.3	10,522.5	10,711.0	10,842.5	10,697.6	11,230.1
Net national factor income ²	32	9,378.4	9,987.1	9,637.6	9,824.2	9,937.4	9,889.5	10,297.2

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
					IV	I	II	III	IV
Gross domestic product	1	10,755.7	11,134.8	10,897.1	10,999.3	11,089.2	11,202.3	11,248.3
Plus: Income receipts from the rest of the world	2	383.7	455.5	423.2	420.4	441.7	465.5	494.4
Less: Income payments to the rest of the world	3	333.5	423.7	388.5	383.3	408.2	424.4	478.9
Equals: Gross national product	4	10,805.7	11,166.4	10,931.8	11,036.3	11,122.5	11,243.2	11,263.5
Less: Consumption of fixed capital	5	1,391.6	1,501.0	1,382.7	1,390.4	1,398.7	1,772.4	1,442.7
Private	6	1,174.0	1,274.7	1,162.9	1,169.0	1,175.7	1,537.0	1,217.2
Government	7	217.7	226.9	219.9	221.5	223.0	237.5	225.4
General government	8	183.2	187.9	185.0	186.3	187.5	188.5	189.4
Government enterprises	9	34.5	38.8	34.9	35.2	35.5	48.7	36.0
Equals: Net national product	10	9,415.5	9,671.9	9,548.8	9,645.3	9,723.1	9,496.9	9,822.0
Addenda:								
Gross domestic income ¹	11	10,685.2	11,096.7	10,869.3	10,963.8	11,019.1	11,163.0	11,240.2
Gross national income ²	12	10,735.3	11,128.3	10,904.0	11,000.8	11,052.4	11,203.8	11,255.5
Net domestic product	13	9,365.5	9,640.1	9,514.2	9,608.3	9,689.7	9,456.1	9,806.5
Net domestic income ³	14	9,295.6	9,602.3	9,486.6	9,573.1	9,620.2	9,417.1	9,798.5

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note: Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004	2005			
					IV	I	II	III	IV
Gross national product	1	109.637	113.296	110.916	111.977	112.851	114.076	114.282
Less: Exports of goods and services and income receipts from the rest of the world	2	101.584	111.740	106.102	107.308	110.796	112.931	115.924
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	102.059	110.087	105.681	107.180	109.686	110.456	113.027
Equals: Command-basis gross national product	4	109.708	113.048	110.853	111.958	112.684	113.704	113.847
Addendum:								
Percent change from preceding period in command-basis real gross national product	5	3.9	3.0	2.6	4.0	2.6	3.7	0.5

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
					IV	I	II	III	IV
Gross national product	1	10,805.7	11,166.4	10,931.8	11,036.3	11,122.5	11,243.2	11,263.5
Less: Exports of goods and services and income receipts from the rest of the world	2	1,502.4	1,652.6	1,569.2	1,587.0	1,638.6	1,670.2	1,714.4
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	1,509.4	1,628.2	1,563.0	1,585.2	1,622.2	1,633.6	1,671.7
Equals: Command-basis gross national product	4	10,812.7	11,142.0	10,925.6	11,034.5	11,106.1	11,206.7	11,220.7
Addendum:								
Terms of trade ²	5	100.467	98.550	99.606	99.884	99.001	97.811	97.503

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
					IV	I	II	III	IV
Gross domestic income	1	11,657.5	12,444.4	11,964.6	12,159.4	12,299.7	12,561.4	12,757.0
Compensation of employees, paid	2	6,693.4	7,131.1	6,901.6	7,007.3	7,065.8	7,183.6	7,267.6
Wage and salary accruals	3	5,395.2	5,729.4	5,568.7	5,635.5	5,677.9	5,768.3	5,836.0
Disbursements	4	5,395.2	5,729.4	5,568.7	5,635.5	5,677.9	5,768.3	5,836.0
To persons	5	5,386.4	5,720.6	5,559.7	5,626.9	5,669.3	5,759.3	5,827.0
To the rest of the world	6	8.8	8.8	9.0	8.6	8.6	9.0	9.0
Wage accruals less disbursements	7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries	8	1,298.1	1,401.6	1,332.9	1,371.8	1,387.9	1,415.3	1,431.6
Taxes on production and imports	9	852.8	903.1	870.9	883.8	900.1	909.5	919.1
Less: Subsidies	10	43.5	55.2	46.5	50.6	52.1	56.1	61.9
Net operating surplus	11	2,719.4	2,891.3	2,796.5	2,870.4	2,928.7	2,660.6	3,105.4
Private enterprises	12	2,722.4	2,902.5	2,801.7	2,876.5	2,935.7	2,683.4	3,114.5
Net interest and miscellaneous payments, domestic industries	13	630.9	664.5	628.6	646.8	644.8	670.5	695.8
Business current transfer payments (net)	14	91.1	80.2	102.6	99.0	99.6	21.8	100.3
Proprietors' income with inventory valuation and capital consumption adjustments	15	889.6	938.7	900.9	917.9	936.6	932.4	967.7
Rental income of persons with capital consumption adjustment	16	134.2	72.9	128.7	118.0	104.4	-11.1	80.3
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	17	976.6	1,146.3	1,040.9	1,094.8	1,150.3	1,069.9	1,270.3
Taxes on corporate income	18	271.1	378.1	293.0	362.6	372.5	360.3	417.1
Profits after tax with inventory valuation and capital consumption adjustments	19	705.5	768.2	747.8	732.1	777.8	709.6	853.2
Net dividends	20	457.1	309.1	569.1	375.4	364.3	222.4	274.2
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	248.4	459.1	178.7	356.7	413.5	487.2	579.0
Current surplus of government enterprises	22	-3.0	-11.3	-5.2	-6.1	-7.0	-22.8	-9.1
Consumption of fixed capital	23	1,435.3	1,574.1	1,442.0	1,448.4	1,457.2	1,863.8	1,526.9
Private	24	1,206.2	1,327.0	1,207.6	1,210.9	1,216.9	1,603.6	1,276.7
Government	25	229.1	247.0	234.5	237.5	240.4	260.2	250.1
Addendum:								
Statistical discrepancy	26	76.8	42.8	30.6	39.4	78.3	44.3	9.2

Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
					IV	I	II	III	IV
National income	1	10,275.9	10,903.9	10,559.3	10,750.4	10,878.0	10,741.9	11,245.5
Compensation of employees	2	6,687.6	7,125.3	6,895.8	7,001.7	7,060.2	7,177.6	7,261.7
Wage and salary accruals.....	3	5,389.4	5,723.7	5,562.9	5,629.9	5,672.3	5,762.3	5,830.1
Government.....	4	939.5	971.6	950.0	961.8	967.3	975.0	982.3
Other.....	5	4,450.0	4,752.1	4,612.9	4,668.1	4,705.0	4,787.3	4,847.8
Supplements to wages and salaries.....	6	1,298.1	1,401.6	1,332.9	1,371.8	1,387.9	1,415.3	1,431.6
Employer contributions for employee pension and insurance funds.....	7	895.5	975.0	919.6	950.0	964.4	986.8	998.9
Employer contributions for government social insurance.....	8	402.7	426.6	413.4	421.9	423.5	428.5	432.7
Proprietors' income with IVA and CCAAdj	9	889.6	938.7	900.9	917.9	936.6	932.4	967.7
Farm.....	10	35.8	20.8	24.6	24.7	19.6	18.0	21.0
Nonfarm.....	11	853.8	917.8	876.3	893.2	917.1	914.3	946.7
Rental income of persons with CCAAdj	12	134.2	72.9	128.7	118.0	104.4	-11.1	80.3
Corporate profits with IVA and CCAAdj	13	1,161.5	1,351.9	1,219.5	1,288.2	1,347.5	1,293.1	1,478.9
Taxes on corporate income.....	14	271.1	378.1	293.0	362.6	372.5	360.3	417.1
Profits after tax with IVA and CCAAdj.....	15	890.3	973.8	926.4	925.6	975.0	932.8	1,061.8
Net dividends.....	16	493.0	514.2	589.3	494.9	506.3	520.1	535.4
Undistributed profits with IVA and CCAAdj.....	17	397.3	459.6	337.2	430.7	468.7	412.6	526.4
Net interest and miscellaneous payments	18	505.5	498.3	492.7	498.3	488.7	497.6	508.5
Taxes on production and imports	19	852.8	903.1	870.9	883.8	900.1	909.5	919.1
Less: Subsidies	20	43.5	55.2	46.5	50.6	52.1	56.1	61.9
Business current transfer payments (net)	21	91.1	80.2	102.6	99.0	99.6	21.8	100.3
To persons (net).....	22	33.0	41.6	29.8	29.1	29.2	74.8	33.1
To government (net).....	23	51.5	33.8	54.7	55.7	56.1	-30.3	53.7
To the rest of the world (net).....	24	6.6	4.8	18.0	14.2	14.2	-22.8	13.5
Current surplus of government enterprises	25	-3.0	-11.3	-5.2	-6.1	-7.0	-22.8	-9.1
Cash flow:								
Net cash flow with IVA and CCAAdj.....	26	1,196.9	1,303.3	1,143.8	1,239.2	1,280.9	1,324.9	1,368.0
Undistributed profits with IVA and CCAAdj.....	27	397.3	459.6	337.2	430.7	468.7	412.6	526.4
Consumption of fixed capital.....	28	799.6	843.6	806.7	808.5	812.2	912.3	841.6
Less: Inventory valuation adjustment.....	29	-39.6	-31.5	-44.4	-39.1	-18.9	-27.5	-40.4
Equals: Net cash flow.....	30	1,236.6	1,334.7	1,188.3	1,278.3	1,299.8	1,352.4	1,408.5
Addenda:								
Proprietors' income with IVA and CCAAdj.....	31	889.6	938.7	900.9	917.9	936.6	932.4	967.7
Farm.....	32	35.8	20.8	24.6	24.7	19.6	18.0	21.0
Proprietors' income with IVA.....	33	41.7	26.7	30.9	30.8	25.4	23.9	26.8
Capital consumption adjustment.....	34	-5.9	-5.9	-6.2	-6.0	-5.9	-5.8	-5.8
Nonfarm.....	35	853.8	917.8	876.3	893.2	917.1	914.3	946.7
Proprietors' income (without IVA and CCAAdj).....	36	723.9	825.2	742.1	796.4	815.1	845.3	844.2
Inventory valuation adjustment.....	37	-4.7	-4.2	-5.0	-4.5	-2.5	-4.8	-5.0
Capital consumption adjustment.....	38	134.6	96.8	139.1	101.3	104.5	73.9	107.4
Rental income of persons with CCAAdj.....	39	134.2	72.9	128.7	118.0	104.4	-11.1	80.3
Rental income of persons (without CCAAdj).....	40	149.5	95.3	142.4	131.5	117.8	35.8	96.1
Capital consumption adjustment.....	41	-15.3	-22.4	-13.7	-13.5	-13.4	-46.9	-15.8
Corporate profits with IVA and CCAAdj.....	42	1,161.5	1,351.9	1,219.5	1,288.2	1,347.5	1,293.1	1,478.9
Corporate profits with IVA.....	43	1,019.7	1,406.8	1,079.7	1,339.2	1,393.3	1,365.1	1,529.7
Profits before tax (without IVA and CCAAdj).....	44	1,059.3	1,438.3	1,124.1	1,378.3	1,412.2	1,392.6	1,570.1
Taxes on corporate income.....	45	271.1	378.1	293.0	362.6	372.5	360.3	417.1
Profits after tax (without IVA and CCAAdj).....	46	788.2	1,060.2	831.1	1,015.7	1,039.7	1,032.3	1,153.0
Net dividends.....	47	493.0	514.2	589.3	494.9	506.3	520.1	535.4
Undistributed profits (without IVA and CCAAdj).....	48	295.2	546.0	241.8	520.8	533.4	512.2	617.6
Inventory valuation adjustment.....	49	-39.6	-31.5	-44.4	-39.1	-18.9	-27.5	-40.4
Capital consumption adjustment.....	50	141.8	-54.9	139.8	-51.0	-45.8	-72.1	-50.7

IVA Inventory valuation adjustment
 CCAAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars
 (Billions of dollars)

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
					IV	I	II	III	IV
Gross value added of corporate business ¹	1	6,914.4	7,464.3	7,143.1	7,275.5	7,386.2	7,487.5	7,708.0
Consumption of fixed capital	2	799.6	843.6	806.7	808.5	812.2	912.3	841.6
Net value added	3	6,114.8	6,620.7	6,336.4	6,467.0	6,574.0	6,575.2	6,866.4
Compensation of employees	4	4,395.0	4,704.4	4,547.0	4,618.3	4,657.7	4,741.2	4,800.5
Wage and salary accruals	5	3,571.6	3,813.7	3,702.2	3,746.3	3,775.9	3,842.1	3,890.5
Supplements to wages and salaries	6	823.4	890.7	844.9	872.0	881.8	899.0	909.9
Taxes on production and imports less subsidies	7	561.5	594.6	573.1	581.6	592.6	598.8	605.5
Net operating surplus	8	1,158.3	1,321.6	1,216.2	1,267.1	1,323.8	1,235.2	1,460.5
Net interest and miscellaneous payments	9	97.4	95.8	90.5	93.3	93.9	96.4	99.6
Business current transfer payments	10	84.3	79.5	84.9	79.1	79.6	68.9	90.5
Corporate profits with IVA and CCAdj	11	976.6	1,146.3	1,040.9	1,094.8	1,150.3	1,069.9	1,270.3
Taxes on corporate income	12	271.1	378.1	293.0	362.6	372.5	360.3	417.1
Profits after tax with IVA and CCAdj	13	705.5	768.2	747.8	732.1	777.8	709.6	853.2
Net dividends	14	457.1	309.1	569.1	375.4	364.3	222.4	274.2
Undistributed profits with IVA and CCAdj	15	248.4	459.1	178.7	356.7	413.5	487.2	579.0
Gross value added of financial corporate business ¹	16	918.9	990.3	944.1	992.7	972.2	959.5	1,036.6
Gross value added of nonfinancial corporate business ¹	17	5,995.4	6,474.0	6,198.9	6,282.8	6,414.0	6,528.0	6,671.4
Consumption of fixed capital	18	690.3	729.1	696.2	697.5	700.4	792.8	725.7
Net value added	19	5,305.1	5,744.9	5,502.8	5,585.3	5,713.6	5,735.2	5,945.7
Compensation of employees	20	3,906.8	4,182.0	4,042.0	4,105.4	4,140.5	4,214.7	4,267.4
Wage and salary accruals	21	3,168.6	3,383.4	3,284.5	3,323.6	3,349.9	3,408.6	3,451.6
Supplements to wages and salaries	22	738.3	798.6	757.5	781.8	790.6	806.1	815.9
Taxes on production and imports less subsidies	23	519.1	549.7	529.9	537.7	547.9	553.7	559.8
Net operating surplus	24	879.2	1,013.2	930.9	942.2	1,025.2	966.8	1,118.5
Net interest and miscellaneous payments	25	164.9	171.5	162.1	167.0	167.3	172.8	179.0
Business current transfer payments	26	60.4	43.1	69.5	58.0	58.4	2.9	52.9
Corporate profits with IVA and CCAdj	27	653.9	798.6	699.3	717.1	799.6	791.1	886.6
Taxes on corporate income	28	165.9	254.7	180.8	231.9	248.6	258.0	280.3
Profits after tax with IVA and CCAdj	29	487.9	543.9	518.5	485.2	550.9	533.1	606.3
Net dividends	30	361.2	252.5	465.0	306.7	297.6	181.7	224.0
Undistributed profits with IVA and CCAdj	31	126.7	291.4	53.5	178.5	253.4	351.4	382.3
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAdj)	32	874.4	1,232.7	945.5	1,184.8	1,215.0	1,169.5	1,361.5
Profits after tax (without IVA and CCAdj)	33	603.3	854.6	652.4	822.2	842.5	809.2	944.4
Inventory valuation adjustment	34	-39.6	-31.5	-44.4	-39.1	-18.9	-27.5	-40.4
Capital consumption adjustment	35	141.8	-54.9	139.8	-51.0	-45.8	-72.1	-50.7
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAdj)	36	573.9	885.7	626.1	807.6	865.5	890.8	978.8
Profits after tax (without IVA and CCAdj)	37	407.9	630.9	445.3	575.6	616.9	632.8	698.5
Inventory valuation adjustment	38	-39.6	-31.5	-44.4	-39.1	-18.9	-27.5	-40.4
Capital consumption adjustment	39	119.7	-55.6	117.6	-51.3	-47.0	-72.2	-51.7
Value added, in billions of chained (2000) dollars:								
Gross value added of nonfinancial corporate business ²	40	5,714.1	6,085.3	5,895.9	5,943.3	6,046.0	6,121.9	6,230.2
Consumption of fixed capital ³	41	656.5	686.9	657.3	660.2	663.6	745.2	678.6
Net value added ⁴	42	5,057.6	5,398.4	5,238.6	5,283.1	5,382.4	5,376.6	5,551.5

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.
 3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.
 4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.
 IVA Inventory valuation adjustment
 CCAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business
 (Dollars)

	Line	2004	2005	Seasonally adjusted				
				2004	2005			
					IV	I	II	III	IV
Price per unit of real gross value added of nonfinancial corporate business ¹	1	1.049	1.064	1.051	1.057	1.061	1.066	1.071
Compensation of employees (unit labor cost)	2	0.684	0.687	0.686	0.691	0.685	0.688	0.685
Unit nonlabor cost	3	0.251	0.245	0.247	0.245	0.244	0.249	0.243
Consumption of fixed capital	4	0.121	0.120	0.118	0.117	0.116	0.130	0.116
Taxes on production and imports less subsidies plus business current transfer payments	5	0.101	0.097	0.102	0.100	0.100	0.091	0.098
Net interest and miscellaneous payments	6	0.029	0.028	0.027	0.028	0.028	0.028	0.029
Corporate profits with IVA and CCAdj (unit profits from current production)	7	0.114	0.131	0.119	0.121	0.132	0.129	0.142
Taxes on corporate income	8	0.029	0.042	0.031	0.039	0.041	0.042	0.045
Profits after tax with IVA and CCAdj	9	0.085	0.089	0.088	0.082	0.091	0.087	0.097

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.
 IVA Inventory valuation adjustment
 CCAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
					IV	I	II	III	IV
Personal income	1	9,713.3	10,248.3	10,024.8	10,073.4	10,185.7	10,250.4	10,483.7
Compensation of employees, received.....	2	6,687.6	7,125.3	6,895.8	7,001.7	7,060.2	7,177.6	7,261.7
Wage and salary disbursements.....	3	5,389.4	5,723.7	5,562.9	5,629.9	5,672.3	5,762.3	5,830.1
Private industries.....	4	4,450.0	4,752.1	4,612.9	4,668.1	4,705.0	4,787.3	4,847.8
Government.....	5	939.5	971.6	950.0	961.8	967.3	975.0	982.3
Supplements to wages and salaries.....	6	1,298.1	1,401.6	1,332.9	1,371.8	1,387.9	1,415.3	1,431.6
Employer contributions for employee pension and insurance funds.....	7	895.5	975.0	919.6	950.0	964.4	986.8	998.9
Employer contributions for government social insurance.....	8	402.7	426.6	413.4	421.9	423.5	428.5	432.7
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	889.6	938.7	900.9	917.9	936.6	932.4	967.7
Farm.....	10	35.8	20.8	24.6	24.7	19.6	18.0	21.0
Nonfarm.....	11	853.8	917.8	876.3	893.2	917.1	914.3	946.7
Rental income of persons with capital consumption adjustment.....	12	134.2	72.9	128.7	118.0	104.4	-11.1	80.3
Personal income receipts on assets.....	13	1,396.5	1,457.4	1,493.6	1,407.9	1,439.8	1,468.9	1,512.9
Personal interest income.....	14	905.9	945.7	907.4	915.4	936.0	951.2	980.1
Personal dividend income.....	15	490.6	511.7	586.2	492.5	503.8	517.6	532.9
Personal current transfer receipts.....	16	1,427.5	1,525.3	1,449.2	1,488.8	1,509.6	1,558.1	1,544.7
Government social benefits to persons.....	17	1,394.5	1,483.7	1,419.5	1,459.7	1,480.4	1,483.2	1,511.5
Old-age, survivors, disability, and health insurance benefits.....	18	789.3	844.7	805.5	828.0	842.2	850.1	858.6
Government unemployment insurance benefits.....	19	36.0	28.9	32.4	29.4	28.0	28.5	29.7
Veterans benefits.....	20	34.2	36.6	34.8	36.2	36.4	36.4	37.5
Family assistance ¹	21	18.5	18.8	18.6	18.7	18.7	18.8	18.9
Other.....	22	516.5	554.7	528.2	547.3	555.1	549.3	566.9
Other current transfer receipts, from business (net).....	23	33.0	41.6	29.8	29.1	29.2	74.8	33.1
Less: Contributions for government social insurance.....	24	822.2	871.2	843.5	861.0	864.9	875.4	883.6
Less: Personal current taxes	25	1,049.1	1,209.7	1,094.3	1,171.4	1,206.0	1,220.4	1,241.0
Equals: Disposable personal income	26	8,664.2	9,038.6	8,930.4	8,902.0	8,979.7	9,030.0	9,242.7
Less: Personal outlays	27	8,512.5	9,072.1	8,725.0	8,854.6	9,001.2	9,173.9	9,258.5
Personal consumption expenditures.....	28	8,214.3	8,745.7	8,416.1	8,535.8	8,677.0	8,844.0	8,926.2
Personal interest payments ²	29	186.7	205.9	196.2	198.1	205.3	210.1	210.2
Personal current transfer payments.....	30	111.5	120.4	112.7	120.8	118.8	119.9	122.1
To government.....	31	68.6	74.8	71.0	72.5	73.9	75.4	77.3
To the rest of the world (net).....	32	42.9	45.6	41.7	48.3	44.9	44.4	44.8
Equals: Personal saving	33	151.8	-33.5	205.4	47.4	-21.5	-143.9	-15.8
Personal saving as a percentage of disposable personal income.....	34	1.8	-0.4	2.3	0.5	-0.2	-1.6	-0.2
Addenda:								
Disposable personal income:								
Total, billions of chained (2000) dollars ³	35	8,004.3	8,120.0	8,169.2	8,098.1	8,102.6	8,074.2	8,206.4
Per capita:								
Current dollars.....	36	29,477	30,466	30,269	30,111	30,307	30,401	31,042
Chained (2000) dollars.....	37	27,232	27,370	27,689	27,391	27,347	27,183	27,562
Population (midperiod, thousands).....	38	293,933	296,677	295,037	295,643	296,289	297,027	297,748
Percent change from preceding period:								
Disposable personal income, current dollars.....	39	6.1	4.3	12.5	-1.3	3.5	2.3	9.8
Disposable personal income, chained (2000) dollars.....	40	3.4	1.4	9.1	-3.4	0.2	-1.4	6.7

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Consists of nonmortgage interest paid by households.

3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
					IV	I	II	III	IV
Wage and salary disbursements	1	5,389.4	5,723.7	5,562.9	5,629.9	5,672.3	5,762.3	5,830.1
Private industries	2	4,450.0	4,752.1	4,612.9	4,668.1	4,705.0	4,787.3	4,847.8
Goods-producing industries.....	3	1,049.9	1,120.7	1,083.0	1,099.2	1,107.2	1,130.0	1,146.3
Manufacturing.....	4	687.7	722.0	707.8	715.3	715.5	724.7	732.6
Services-producing industries.....	5	3,400.1	3,631.4	3,529.9	3,568.8	3,597.9	3,657.4	3,701.5
Trade, transportation, and utilities.....	6	899.7	955.7	931.1	937.8	951.1	962.8	971.2
Other services-producing industries ¹	7	2,500.4	2,675.7	2,598.8	2,631.0	2,646.8	2,694.5	2,730.3
Government	8	939.5	971.6	950.0	961.8	967.3	975.0	982.3

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Personal consumption expenditures	1	3.9	3.5	4.3	3.5	3.4	4.1	0.9
Durable goods	2	6.0	4.5	5.5	2.6	7.9	9.3	-16.6
Motor vehicles and parts.....	3	1.6	-0.9	2.8	-8.0	7.5	12.7	-42.6
Furniture and household equipment.....	4	11.8	9.5	7.0	11.3	5.8	12.9	11.8
Other.....	5	6.1	7.9	8.9	13.2	12.9	-3.4	7.2
Nondurable goods	6	4.7	4.4	5.5	5.3	3.6	3.5	5.0
Food.....	7	5.0	5.1	6.6	5.2	4.3	6.3	5.3
Clothing and shoes.....	8	6.3	6.1	9.4	5.6	7.3	3.0	10.5
Gasoline, fuel oil, and other energy goods.....	9	1.4	1.7	3.4	9.5	-4.6	-4.3	1.0
Gasoline and oil.....	10	1.5	2.4	6.1	8.7	-3.2	-3.7	3.5
Fuel oil and coal.....	11	-0.2	-6.1	-23.4	18.7	-18.8	-11.4	-25.4
Other.....	12	4.6	3.7	2.5	3.7	4.2	2.7	3.9
Services	13	3.0	2.9	3.6	2.8	2.3	3.3	2.6
Housing.....	14	2.9	2.3	2.8	2.2	2.1	1.9	1.6
Household operation.....	15	1.9	2.6	9.1	1.9	-0.5	4.6	0.1
Electricity and gas.....	16	1.6	3.9	27.4	1.3	-5.1	6.2	1.5
Other household operation.....	17	2.0	1.8	-1.4	2.4	2.8	3.4	-1.0
Transportation.....	18	1.2	1.4	-0.5	2.3	2.3	1.8	4.3
Medical care.....	19	4.1	4.7	4.5	4.4	4.2	5.5	4.9
Recreation.....	20	3.9	2.0	0.7	4.9	0.8	0.7	0.6
Other.....	21	2.6	2.1	3.0	1.2	1.9	2.7	2.1
Addenda:								
Energy goods and services ¹	22	1.5	2.6	12.6	6.1	-4.8	-0.4	1.2
Personal consumption expenditures excluding food and energy.....	23	3.8	3.3	3.4	3.0	3.8	4.0	0.1

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Percent change at annual rate:								
Personal consumption expenditures	1	3.9	3.5	4.3	3.5	3.4	4.1	0.9
Percentage points at annual rates:								
Durable goods	2	0.72	0.53	0.65	0.31	0.92	1.09	-2.10
Motor vehicles and parts.....	3	0.09	-0.05	0.15	-0.44	0.39	0.64	-2.74
Furniture and household equipment.....	4	0.49	0.40	0.30	0.46	0.25	0.52	0.48
Other.....	5	0.14	0.18	0.20	0.29	0.29	-0.08	0.16
Nondurable goods	6	1.34	1.28	1.57	1.52	1.05	1.04	1.45
Food.....	7	0.68	0.70	0.90	0.72	0.60	0.87	0.72
Clothing and shoes.....	8	0.25	0.24	0.37	0.22	0.28	0.12	0.39
Gasoline, fuel oil, and other energy goods.....	9	0.04	0.05	0.10	0.30	-0.15	-0.16	0.04
Gasoline and oil.....	10	0.04	0.07	0.17	0.25	-0.10	-0.13	0.12
Fuel oil and coal.....	11	0.00	-0.02	-0.07	0.04	-0.05	-0.03	-0.08
Other.....	12	0.37	0.30	0.20	0.29	0.33	0.21	0.30
Services	13	1.80	1.72	2.12	1.64	1.39	1.94	1.54
Housing.....	14	0.43	0.35	0.42	0.33	0.32	0.28	0.23
Household operation.....	15	0.10	0.14	0.48	0.11	-0.03	0.25	0.00
Electricity and gas.....	16	0.04	0.08	0.53	0.03	-0.12	0.14	0.04
Other household operation.....	17	0.07	0.06	-0.05	0.08	0.09	0.11	-0.03
Transportation.....	18	0.05	0.05	-0.02	0.08	0.08	0.07	0.16
Medical care.....	19	0.69	0.80	0.77	0.76	0.72	0.94	0.83
Recreation.....	20	0.16	0.08	0.03	0.20	0.03	0.03	0.03
Other.....	21	0.37	0.29	0.42	0.16	0.26	0.37	0.29
Addenda:								
Energy goods and services ¹	22	0.08	0.13	0.63	0.33	-0.27	-0.02	0.08
Personal consumption expenditures excluding food and energy.....	23	3.10	2.70	2.80	2.44	3.04	3.21	0.09

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
Personal consumption expenditures	1	112.601	116.582	114.236	115.217	116.176	117.338	117.598
Durable goods	2	126.245	131.864	129.166	129.999	132.499	135.492	129.468
Motor vehicles and parts.....	3	118.232	117.149	120.198	117.729	119.865	123.498	107.503
Furniture and household equipment.....	4	141.536	155.000	145.992	149.952	152.091	156.760	161.197
Other.....	5	119.432	128.909	122.152	126.001	129.870	128.747	131.019
Nondurable goods	6	113.000	118.008	114.857	116.351	117.392	118.413	119.875
Food.....	7	111.230	116.860	113.215	114.667	115.889	117.681	119.203
Clothing and shoes.....	8	119.252	126.480	121.915	123.575	125.764	126.695	129.886
Gasoline, fuel oil, and other energy goods.....	9	105.175	106.983	106.012	108.446	107.188	106.011	106.288
Gasoline and oil.....	10	105.851	108.410	107.097	109.365	108.467	107.441	108.366
Fuel oil and coal.....	11	97.874	91.887	94.522	98.651	93.636	90.835	84.426
Other.....	12	115.726	120.049	117.392	118.452	119.670	120.456	121.617
Services	13	109.725	112.919	111.027	111.789	112.440	113.353	114.094
Housing.....	14	107.149	109.657	108.255	108.855	109.431	109.951	110.392
Household operation.....	15	103.966	106.713	105.703	106.210	106.079	107.272	107.289
Electricity and gas.....	16	104.126	108.148	107.921	108.275	106.881	108.511	108.925
Other household operation.....	17	103.854	105.757	104.232	104.842	105.561	106.451	106.175
Transportation.....	18	97.313	98.630	97.180	97.727	98.286	98.729	99.778
Medical care.....	19	120.130	125.784	122.265	123.600	124.863	126.566	128.088
Recreation.....	20	112.740	115.031	113.345	114.713	114.942	115.143	115.326
Other.....	21	106.418	108.658	107.468	107.777	108.282	108.999	109.575
Addenda:								
Energy goods and services ¹	22	104.726	107.406	106.773	108.360	107.048	106.941	107.273
Personal consumption expenditures excluding food and energy.....	23	113.323	117.117	114.867	115.722	116.803	117.956	117.988

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
Personal consumption expenditures	1	108.246	111.313	109.326	109.936	110.832	111.846	112.637
Durable goods	2	90.631	90.168	90.449	90.648	90.527	89.839	89.659
Motor vehicles and parts.....	3	96.669	98.702	97.470	98.823	98.970	98.209	98.806
Furniture and household equipment.....	4	79.960	76.970	78.932	78.180	77.740	76.415	75.545
Other.....	5	98.033	97.675	97.480	97.231	97.247	98.201	98.023
Nondurable goods	6	107.634	111.596	108.982	109.327	110.854	112.985	113.218
Food.....	7	110.261	112.714	111.365	111.633	112.596	112.972	113.655
Clothing and shoes.....	8	92.663	91.733	92.362	92.543	92.117	91.161	91.109
Gasoline, fuel oil, and other energy goods.....	9	124.099	151.811	132.036	132.561	144.473	166.716	163.493
Gasoline and oil.....	10	123.939	151.007	131.104	131.823	143.836	166.372	161.998
Fuel oil and coal.....	11	125.767	161.176	142.872	140.987	151.564	169.821	182.334
Other.....	12	106.182	107.830	106.724	107.235	107.468	107.947	108.669
Services	13	112.695	116.195	113.955	114.803	115.633	116.508	117.834
Housing.....	14	113.232	116.117	114.247	115.070	115.799	116.419	117.180
Household operation.....	15	110.003	115.730	111.062	112.310	113.924	115.755	120.931
Electricity and gas.....	16	117.902	130.157	120.215	122.161	125.641	130.013	142.813
Other household operation.....	17	105.424	107.304	105.760	106.591	107.100	107.433	108.092
Transportation.....	18	108.279	111.800	109.244	109.712	111.268	112.712	113.508
Medical care.....	19	113.583	116.911	114.842	115.877	116.415	117.125	118.225
Recreation.....	20	112.037	115.095	113.250	113.847	114.514	115.443	116.576
Other.....	21	113.658	117.262	115.358	116.023	116.855	117.652	118.518
Addenda:								
Energy goods and services ¹	22	121.462	142.577	126.998	128.135	136.443	150.999	154.731
Personal consumption expenditures excluding food and energy.....	23	107.156	109.311	107.980	108.617	109.083	109.450	110.095

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product
[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Personal consumption expenditures	1	8,214.3	8,745.7	8,416.1	8,535.8	8,677.0	8,844.0	8,926.2
Durable goods	2	987.8	1,026.5	1,008.6	1,017.3	1,035.5	1,050.9	1,002.1
Motor vehicles and parts	3	441.8	446.8	452.8	449.6	458.5	468.7	410.5
Furniture and household equipment	4	354.1	373.2	360.6	366.9	370.0	374.9	381.1
Other	5	191.9	206.4	195.2	200.8	207.0	207.2	210.5
Nondurable goods	6	2,368.3	2,564.4	2,437.1	2,476.6	2,533.7	2,604.9	2,642.5
Food	7	1,134.7	1,218.6	1,166.4	1,184.2	1,207.1	1,229.9	1,253.3
Clothing and shoes	8	329.0	345.4	335.2	340.5	344.9	343.9	352.3
Gasoline, fuel oil, and other energy goods	9	249.9	310.6	267.9	275.2	296.4	338.3	332.6
Gasoline and oil	10	230.4	287.3	246.5	253.1	273.9	313.9	308.2
Fuel oil and coal	11	19.5	23.3	21.4	22.0	22.5	24.4	24.4
Other	12	654.8	689.8	667.6	676.8	685.3	692.8	704.2
Services	13	4,858.2	5,154.9	4,970.4	5,041.8	5,107.8	5,188.3	5,281.6
Housing	14	1,221.1	1,281.5	1,244.7	1,260.6	1,275.3	1,288.2	1,301.8
Household operation	15	446.2	481.8	457.9	465.3	471.4	484.4	506.1
Electricity and gas	16	175.9	201.7	185.9	189.5	192.4	202.1	222.9
Other household operation	17	270.2	280.1	272.1	275.8	279.0	282.3	283.2
Transportation	18	306.9	321.2	309.2	312.3	318.5	324.1	329.9
Medical care	19	1,401.1	1,510.0	1,441.6	1,470.5	1,492.6	1,522.0	1,554.7
Recreation	20	338.8	355.2	344.3	350.3	353.1	356.6	360.7
Other	21	1,144.1	1,205.3	1,172.6	1,182.8	1,196.8	1,213.0	1,228.4
Addenda:								
Energy goods and services ¹	22	425.9	512.4	453.8	464.7	488.8	540.4	555.5
Personal consumption expenditures excluding food and energy	23	6,653.8	7,014.8	6,796.0	6,886.9	6,981.1	7,073.7	7,117.4

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Personal consumption expenditures	1	7,588.6	7,856.9	7,698.8	7,764.9	7,829.5	7,907.9	7,925.4
Durable goods	2	1,089.9	1,138.4	1,115.1	1,122.3	1,143.9	1,169.7	1,117.7
Motor vehicles and parts	3	457.0	452.8	464.6	455.0	463.3	477.3	415.5
Furniture and household equipment	4	442.9	485.0	456.8	469.2	475.9	490.5	504.4
Other	5	195.8	211.3	200.2	206.5	212.9	211.0	214.7
Nondurable goods	6	2,200.4	2,297.9	2,236.5	2,265.6	2,285.9	2,305.8	2,334.2
Food	7	1,029.1	1,081.1	1,047.4	1,060.9	1,072.2	1,088.7	1,102.8
Clothing and shoes	8	355.0	376.5	363.0	367.9	374.4	377.2	386.7
Gasoline, fuel oil, and other energy goods	9	201.4	204.9	203.0	207.7	205.2	203.0	203.5
Gasoline and oil	10	185.9	190.4	188.1	192.1	190.5	188.7	190.4
Fuel oil and coal	11	15.5	14.5	15.0	15.6	14.8	14.4	13.4
Other	12	616.7	639.7	625.5	631.2	637.7	641.9	648.0
Services	13	4,310.9	4,436.4	4,362.1	4,392.0	4,417.6	4,453.5	4,482.6
Housing	14	1,078.4	1,103.7	1,089.5	1,095.6	1,101.4	1,106.6	1,111.0
Household operation	15	405.6	416.3	412.4	414.3	413.8	418.5	418.5
Electricity and gas	16	149.2	155.0	154.7	155.2	153.2	155.5	156.1
Other household operation	17	256.3	261.0	257.3	258.8	260.5	262.7	262.0
Transportation	18	283.4	287.3	283.0	284.6	286.3	287.6	290.6
Medical care	19	1,233.5	1,291.6	1,255.4	1,269.1	1,282.3	1,299.6	1,315.2
Recreation	20	302.4	308.6	304.1	307.7	308.3	308.9	309.4
Other	21	1,006.7	1,027.8	1,016.6	1,019.5	1,024.3	1,031.1	1,036.5
Residual	22	-19.2	-29.4	-22.4	-24.0	-28.5	-33.8	-31.3
Addenda:								
Energy goods and services ¹	23	350.6	359.6	357.5	362.8	358.4	358.0	359.1
Personal consumption expenditures excluding food and energy	24	6,209.5	6,417.4	6,294.1	6,340.9	6,400.1	6,463.3	6,465.1

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Current receipts	1	3,208.2	3,557.2	3,321.6	3,497.2	3,564.3	3,486.0	3,681.2
Current tax receipts.....	2	2,169.9	2,486.3	2,256.5	2,413.0	2,473.2	2,486.1	2,572.9
Personal current taxes.....	3	1,049.1	1,209.7	1,094.3	1,171.4	1,206.0	1,220.4	1,241.0
Taxes on production and imports.....	4	852.8	903.1	870.9	883.8	900.1	909.5	919.1
Taxes on corporate income.....	5	258.9	363.9	280.1	348.1	358.5	346.2	402.6
Taxes from the rest of the world.....	6	9.2	9.6	11.2	9.7	8.5	10.0	10.2
Contributions for government social insurance.....	7	822.2	871.2	843.5	861.0	864.9	875.4	883.6
Income receipts on assets.....	8	99.0	102.3	101.0	101.2	103.1	102.2	102.7
Interest and miscellaneous receipts.....	9	96.6	99.8	97.9	98.8	100.7	99.7	100.2
Dividends.....	10	2.4	2.5	3.1	2.4	2.5	2.5	2.5
Current transfer receipts.....	11	120.1	108.6	125.7	128.2	130.1	45.1	131.0
From business (net).....	12	51.5	33.8	54.7	55.7	56.1	-30.3	53.7
From persons.....	13	68.6	74.8	71.0	72.5	73.9	75.4	77.3
Current surplus of government enterprises.....	14	-3.0	-11.3	-5.2	-6.1	-7.0	-22.8	-9.1
Current expenditures	15	3,620.6	3,877.2	3,689.2	3,788.1	3,840.3	3,900.4	3,979.9
Consumption expenditures.....	16	1,843.4	1,962.6	1,878.2	1,918.6	1,938.5	1,988.6	2,004.9
Current transfer payments.....	17	1,423.4	1,518.1	1,448.0	1,501.2	1,507.1	1,512.4	1,551.6
Government social benefits.....	18	1,397.5	1,487.0	1,422.6	1,462.9	1,483.6	1,486.5	1,514.9
To persons.....	19	1,394.5	1,483.7	1,419.5	1,459.7	1,480.4	1,483.2	1,511.5
To the rest of the world.....	20	3.0	3.3	3.2	3.2	3.2	3.3	3.4
Other current transfer payments to the rest of the world (net).....	21	25.9	31.1	25.3	38.3	23.5	25.9	36.7
Interest payments.....	22	310.3	341.3	316.5	317.8	342.6	343.3	361.5
To persons and business.....	23	220.6	225.4	219.3	213.7	231.2	223.3	233.4
To the rest of the world.....	24	89.7	115.9	97.2	104.1	111.5	120.0	128.1
Subsidies.....	25	43.5	55.2	46.5	50.6	52.1	56.1	61.9
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	27	-412.3	-320.0	-367.7	-290.9	-276.1	-414.3	-298.8
Social insurance funds.....	28	54.0	56.2	63.1	61.0	53.0	56.1	54.8
Other.....	29	-466.3	-376.2	-430.8	-352.0	-329.1	-470.4	-353.6
Addenda:								
Total receipts	30	3,238.4	3,587.7	3,351.0	3,527.6	3,594.2	3,516.6	3,712.3
Current receipts.....	31	3,208.2	3,557.2	3,321.6	3,497.2	3,564.3	3,486.0	3,681.2
Capital transfer receipts.....	32	30.2	30.5	29.4	30.4	29.9	30.6	31.2
Total expenditures	33	3,792.0	4,062.5	3,864.0	3,978.7	4,026.9	4,071.3	4,173.2
Current expenditures.....	34	3,620.6	3,877.2	3,689.2	3,788.1	3,840.3	3,900.4	3,979.9
Gross government investment.....	35	372.5	400.3	381.7	383.4	399.1	404.1	414.8
Capital transfer payments.....	36	16.3	20.0	16.6	32.2	16.0	16.0	15.8
Net purchases of nonproduced assets.....	37	11.8	12.0	11.0	12.5	11.8	11.0	12.8
Less: Consumption of fixed capital.....	38	229.1	247.0	234.5	237.5	240.4	260.2	250.1
Net lending or net borrowing (-)	39	-553.6	-474.8	-513.0	-451.0	-432.7	-554.7	-460.9

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Current receipts	1	1,974.8	2,225.4	2,054.6	2,196.6	2,227.9	2,155.8	2,321.4
Current tax receipts.....	2	1,122.4	1,347.1	1,181.3	1,305.1	1,331.8	1,343.2	1,408.1
Personal current taxes.....	3	801.8	935.0	839.7	908.3	924.3	945.0	962.3
Taxes on production and imports....	4	94.0	97.2	95.1	95.4	98.3	97.5	97.6
Excise taxes.....	5	70.7	71.9	70.7	70.4	72.8	72.3	71.9
Customs duties.....	6	23.3	25.3	24.4	25.0	25.5	25.2	25.7
Taxes on corporate income.....	7	217.4	305.3	235.3	291.7	300.8	290.7	338.0
Federal Reserve banks.....	8	18.1	23.9	19.9	20.6	23.4	24.1	27.4
Other.....	9	199.3	281.4	215.4	271.1	277.4	266.6	310.5
Taxes from the rest of the world....	10	9.2	9.6	11.2	9.7	8.5	10.0	10.2
Contributions for government social insurance.....	11	802.5	851.3	823.4	841.1	845.1	855.4	863.5
Income receipts on assets.....	12	21.9	23.2	22.2	23.0	24.3	22.8	22.7
Interest receipts.....	13	15.3	15.9	15.6	15.9	16.4	15.8	15.7
Rents and royalties.....	14	6.6	7.3	6.6	7.1	7.9	7.1	6.9
Current transfer receipts.....	15	28.6	7.6	30.0	30.4	30.2	-61.4	31.3
From business.....	16	16.0	-5.6	17.0	17.3	17.1	-74.6	17.7
From persons.....	17	12.5	13.2	12.9	13.1	13.1	13.2	13.6
Current surplus of government enterprises.....	18	-0.5	-3.7	-2.3	-2.9	-3.6	-4.3	-4.1
Current expenditures	19	2,381.3	2,548.4	2,426.2	2,494.9	2,525.2	2,563.7	2,610.0
Consumption expenditures.....	20	725.7	769.6	735.1	759.6	762.8	782.9	773.1
Current transfer payments.....	21	1,391.2	1,475.0	1,419.0	1,458.7	1,459.9	1,474.4	1,507.0
Government social benefits.....	22	1,017.1	1,086.3	1,034.9	1,064.2	1,077.9	1,094.4	1,108.6
To persons.....	23	1,014.0	1,083.0	1,031.7	1,061.0	1,074.6	1,091.1	1,105.2
To the rest of the world.....	24	3.0	3.3	3.2	3.2	3.2	3.3	3.4
Other current transfer payments....	25	374.1	388.7	384.1	394.5	382.1	380.0	398.5
Grants-in-aid to state and local governments.....	26	348.3	357.6	358.7	356.1	358.6	354.1	361.7
To the rest of the world (net)....	27	25.9	31.1	25.3	38.3	23.5	25.9	36.7
Interest payments.....	28	221.5	249.1	226.1	226.6	250.8	250.8	268.3
To persons and business.....	29	131.7	133.2	128.9	122.5	139.4	130.8	140.2
To the rest of the world.....	30	89.7	115.9	97.2	104.1	111.5	120.0	128.1
Subsidies.....	31	43.0	54.7	46.1	50.1	51.6	55.6	61.4
Less: Wage accruals less disbursements.....	32	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Federal Government saving	33	-406.5	-323.0	-371.6	-298.3	-297.3	-407.9	-288.6
Social insurance funds.....	34	52.1	55.8	61.5	60.2	52.6	55.9	54.7
Other.....	35	-458.6	-378.9	-433.2	-358.5	-349.9	-463.8	-343.3
Addenda:								
Total receipts	36	1,999.5	2,250.5	2,078.5	2,221.5	2,252.3	2,180.9	2,347.1
Current receipts.....	37	1,974.8	2,225.4	2,054.6	2,196.6	2,227.9	2,155.8	2,321.4
Capital transfer receipts.....	38	24.6	25.0	23.9	24.9	24.4	25.1	25.8
Total expenditures	39	2,452.1	2,626.9	2,496.8	2,578.9	2,601.0	2,636.5	2,691.1
Current expenditures.....	40	2,381.3	2,548.4	2,426.2	2,494.9	2,525.2	2,563.7	2,610.0
Gross government investment....	41	101.9	108.1	105.7	100.7	107.0	109.4	115.4
Capital transfer payments.....	42	62.6	69.2	61.8	80.0	67.1	64.2	65.3
Net purchases of nonproduced assets.....	43	0.0	-0.5	-1.0	0.3	-0.6	-1.6	0.0
Less: Consumption of fixed capital.....	44	93.8	98.3	95.9	96.9	97.7	99.2	99.5
Net lending or net borrowing (-)	45	-452.6	-376.4	-418.2	-357.4	-348.7	-455.6	-344.0

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Current receipts	1	1,581.7	1,689.4	1,625.7	1,656.7	1,694.9	1,684.3	1,721.5
Current tax receipts.....	2	1,047.6	1,139.2	1,075.2	1,107.9	1,141.4	1,142.9	1,164.8
Personal current taxes.....	3	247.2	274.7	254.6	263.1	281.8	275.4	278.7
Income taxes.....	4	224.0	249.7	230.9	238.9	257.0	250.2	252.9
Other.....	5	23.2	25.0	23.7	24.2	24.8	25.2	25.8
Taxes on production and imports....	6	758.8	805.9	775.8	788.4	801.8	812.0	821.5
Sales taxes.....	7	370.4	392.1	378.6	385.1	391.5	395.5	396.3
Property taxes.....	8	322.8	341.4	329.7	334.3	339.0	343.7	348.5
Other.....	9	65.5	72.5	67.5	69.0	71.4	72.8	76.6
Taxes on corporate income.....	10	41.5	58.6	44.8	56.4	57.7	55.5	64.6
Contributions for government social insurance.....	11	19.7	19.9	20.1	19.9	19.8	19.9	20.1
Income receipts on assets.....	12	77.1	79.1	78.8	78.2	78.8	79.4	80.1
Interest receipts.....	13	67.0	68.3	67.8	67.7	68.1	68.5	69.0
Dividends.....	14	2.4	2.5	3.1	2.4	2.5	2.5	2.5
Rents and royalties.....	15	7.7	8.3	7.9	8.1	8.2	8.4	8.5
Current transfer receipts.....	16	439.8	458.6	454.5	453.9	458.4	460.6	461.5
Federal grants-in-aid.....	17	348.3	357.6	358.7	356.1	358.6	354.1	361.7
From business (net).....	18	35.5	39.4	37.7	38.4	39.0	44.3	36.0
From persons.....	19	56.0	61.6	58.0	59.4	60.8	62.3	63.8
Current surplus of government enterprises.....	20	-2.5	-7.5	-2.9	-3.2	-3.5	-18.5	-5.0
Current expenditures	21	1,587.5	1,686.4	1,621.7	1,649.4	1,673.7	1,690.8	1,731.7
Consumption expenditures.....	22	1,117.7	1,193.0	1,143.1	1,159.0	1,175.7	1,205.7	1,231.7
Government social benefit payments to persons.....	23	380.5	400.7	387.7	398.6	405.7	392.1	406.3
Interest payments.....	24	88.9	92.2	90.4	91.2	91.8	92.4	93.2
Subsidies.....	25	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	27	-5.9	3.0	4.0	7.4	21.3	-6.4	-10.2
Social insurance funds.....	28	1.8	0.4	1.6	0.8	0.4	0.2	0.1
Other.....	29	-7.7	2.6	2.3	6.5	20.8	-6.6	-10.3
Addenda:								
Total receipts	30	1,633.6	1,744.0	1,676.4	1,710.0	1,751.5	1,738.0	1,776.4
Current receipts.....	31	1,581.7	1,689.4	1,625.7	1,656.7	1,694.9	1,684.3	1,721.5
Capital transfer receipts.....	32	51.9	54.6	50.7	53.3	56.6	53.7	54.9
Total expenditures	33	1,734.6	1,842.4	1,771.2	1,803.6	1,835.5	1,837.1	1,893.3
Current expenditures.....	34	1,587.5	1,686.4	1,621.7	1,649.4	1,673.7	1,690.8	1,731.7
Gross government investment....	35	270.6	292.2	276.1	282.7	292.0	294.7	299.4
Capital transfer payments.....	36							
Net purchases of nonproduced assets.....	37	11.7	12.5	12.0	12.2	12.4	12.6	12.8
Less: Consumption of fixed capital.....	38	135.3	148.7	138.6	140.6	142.6	161.0	150.6
Net lending or net borrowing (-)	39	-101.0	-98.4	-94.8	-93.6	-84.0	-99.1	-116.9

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment
[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	2.2	1.8	0.9	1.9	2.5	2.9	-0.8
Consumption expenditures ¹	2	2.1	1.5	-0.1	2.8	0.2	4.0	-1.6
Gross investment ²	3	2.3	3.0	6.0	-2.5	14.6	-2.3	3.4
Structures.....	4	-1.4	1.5	1.0	2.4	8.3	-6.7	1.3
Equipment and software.....	5	9.0	5.6	14.8	-10.2	26.1	5.5	7.0
Federal	6	5.2	2.3	-0.6	2.4	2.4	7.4	-2.6
Consumption expenditures.....	7	4.8	2.1	-2.8	5.9	-0.7	7.3	-5.6
Gross investment.....	8	8.0	4.2	17.0	-19.6	28.2	8.3	21.0
Structures.....	9	-10.1	0.6	-3.8	-17.2	-19.5	29.1	145.8
Equipment and software.....	10	11.6	4.8	20.9	-20.0	37.8	5.4	6.6
National defense	11	7.0	2.6	-3.3	3.0	3.7	10.0	-8.9
Consumption expenditures.....	12	6.4	2.6	-6.0	8.5	1.0	9.1	-11.2
Gross investment.....	13	11.8	2.1	18.5	-29.0	26.2	16.7	8.9
Structures.....	14	-6.0	-2.5	-1.0	-13.7	-1.9	-9.1	17.9
Equipment and software.....	15	13.5	2.5	20.2	-30.1	28.8	19.0	8.2
Nondefense	16	1.8	1.8	5.2	1.1	-0.2	2.4	11.7
Consumption expenditures.....	17	1.9	0.9	4.0	0.8	-4.1	3.8	7.1
Gross investment.....	18	1.0	8.5	13.9	3.3	32.0	-6.6	48.6
Structures.....	19	-12.1	2.2	-5.3	-19.1	-28.0	56.8	244.4
Equipment and software.....	20	7.0	10.9	22.7	13.4	61.9	-21.7	2.6
State and local	21	0.4	1.5	1.8	1.6	2.6	0.2	0.2
Consumption expenditures.....	22	0.4	1.2	1.7	0.8	0.8	1.8	0.9
Gross investment.....	23	0.3	2.6	2.1	4.7	10.1	-6.0	-2.6
Structures.....	24	-0.8	1.6	1.4	3.8	10.3	-8.6	-4.9
Equipment and software.....	25	5.0	6.9	5.4	8.5	9.3	5.7	7.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment
[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	2.2	1.8	0.9	1.9	2.5	2.9	-0.8
Percentage points at annual rates:								
Consumption expenditures ¹	2	1.76	1.28	-0.08	2.29	0.17	3.25	-1.36
Gross investment ²	3	0.39	0.51	0.98	-0.42	2.33	-0.40	0.57
Structures.....	4	-0.15	0.16	0.11	0.25	0.86	-0.74	0.14
Equipment and software.....	5	0.54	0.35	0.87	-0.67	1.47	0.35	0.43
Federal	6	1.89	0.87	-0.21	0.89	0.88	2.71	-0.95
Consumption expenditures.....	7	1.54	0.67	-0.94	1.88	-0.24	2.34	-1.84
Gross investment.....	8	0.35	0.19	0.72	-0.99	1.12	0.37	0.89
Structures.....	9	-0.07	0.00	-0.03	-0.12	-0.13	0.16	0.64
Equipment and software.....	10	0.43	0.19	0.75	-0.87	1.25	0.21	0.25
National defense	11	1.67	0.64	-0.84	0.75	0.91	2.42	-2.31
Consumption expenditures.....	12	1.33	0.57	-1.37	1.79	0.22	1.94	-2.57
Gross investment.....	13	0.34	0.06	0.53	-1.04	0.69	0.48	0.26
Structures.....	14	-0.01	-0.01	0.00	-0.03	0.00	-0.02	0.04
Equipment and software.....	15	0.35	0.07	0.53	-1.00	0.70	0.50	0.23
Nondefense	16	0.22	0.23	0.62	0.14	-0.03	0.29	1.36
Consumption expenditures.....	17	0.20	0.10	0.43	0.09	-0.46	0.40	0.73
Gross investment.....	18	0.01	0.13	0.19	0.05	0.43	-0.11	0.63
Structures.....	19	-0.06	0.01	-0.02	-0.09	-0.13	0.18	0.60
Equipment and software.....	20	0.07	0.12	0.22	0.14	0.55	-0.28	0.03
State and local	21	0.27	0.92	1.11	0.98	1.62	0.15	0.15
Consumption expenditures.....	22	0.23	0.60	0.85	0.41	0.41	0.91	0.48
Gross investment.....	23	0.04	0.32	0.26	0.57	1.21	-0.76	-0.32
Structures.....	24	-0.08	0.16	0.13	0.37	0.99	-0.90	-0.50
Equipment and software.....	25	0.12	0.16	0.13	0.20	0.22	0.13	0.18

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	113.398	115.420	114.008	114.537	115.248	116.063	115.830
Consumption expenditures ¹	2	113.057	114.790	113.530	114.309	114.367	115.481	115.006
Gross investment ²	3	114.980	118.457	116.280	115.548	119.565	118.863	119.854
Structures.....	4	108.509	110.164	108.735	109.382	111.596	109.666	110.013
Equipment and software.....	5	127.076	134.198	130.465	127.017	134.604	136.418	138.753
Federal	6	125.038	127.945	125.704	126.446	127.188	129.491	128.657
Consumption expenditures.....	7	124.591	127.165	124.873	126.665	126.436	128.691	126.867
Gross investment.....	8	128.243	133.671	131.712	124.704	132.686	135.343	141.952
Structures.....	9	95.356	95.896	95.256	90.867	86.083	91.751	114.885
Equipment and software.....	10	135.523	142.040	139.827	132.225	143.270	145.158	147.506
National defense	11	129.970	133.307	130.621	131.595	132.791	133.990	132.851
Consumption expenditures.....	12	128.541	131.925	128.582	131.219	131.542	134.436	130.503
Gross investment.....	13	140.426	143.443	145.788	133.838	141.860	147.452	150.621
Structures.....	14	88.049	85.867	89.537	86.307	85.896	83.873	87.391
Equipment and software.....	15	146.829	150.539	152.683	139.616	148.740	155.352	158.447
Nondefense	16	116.166	118.310	116.865	117.188	117.120	117.814	121.116
Consumption expenditures.....	17	117.336	118.432	118.067	118.308	117.072	118.159	120.189
Gross investment.....	18	109.028	118.328	109.476	110.360	118.291	116.283	128.378
Structures.....	19	99.684	101.853	98.614	93.533	86.145	96.405	131.331
Equipment and software.....	20	113.202	125.582	114.345	117.985	133.097	125.216	126.029
State and local	21	107.487	109.058	108.069	108.489	109.183	109.246	109.313
Consumption expenditures.....	22	106.724	107.990	107.302	107.519	107.736	108.224	108.479
Gross investment.....	23	110.618	113.497	111.213	112.504	115.248	113.490	112.746
Structures.....	24	109.509	111.255	109.760	110.794	113.546	111.034	109.645
Equipment and software.....	25	115.436	123.429	117.538	119.965	122.667	124.379	126.703

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	113.505	118.915	115.148	116.747	117.820	119.751	121.343
Consumption expenditures ¹	2	115.061	120.651	116.751	118.448	119.614	121.521	123.023
Gross investment ²	3	106.391	110.977	107.821	108.969	109.625	111.661	113.653
Structures.....	4	112.948	120.473	115.046	116.790	118.102	121.707	125.292
Equipment and software.....	5	95.967	96.460	96.439	96.741	96.481	96.377	96.241
Federal	6	114.354	118.525	115.575	117.550	118.168	119.056	119.327
Consumption expenditures.....	7	116.647	121.206	117.907	120.102	120.830	121.838	122.055
Gross investment.....	8	100.000	101.781	100.989	101.597	101.538	101.702	102.286
Structures.....	9	114.211	122.060	116.953	118.694	120.466	122.929	126.150
Equipment and software.....	10	97.495	98.448	98.230	98.679	98.384	98.262	98.469
National defense	11	114.840	118.947	116.198	118.060	118.471	119.493	119.764
Consumption expenditures.....	12	117.172	121.652	118.561	120.631	121.144	122.308	122.526
Gross investment.....	13	99.922	101.716	101.087	101.667	101.436	101.591	102.169
Structures.....	14	115.448	122.400	117.706	118.939	120.164	123.542	126.954
Equipment and software.....	15	98.548	99.999	99.636	100.170	99.842	99.792	100.192
Nondefense	16	113.498	117.799	114.447	116.647	117.681	118.298	118.571
Consumption expenditures.....	17	115.720	120.443	116.725	119.173	120.334	121.026	121.240
Gross investment.....	18	99.993	101.721	100.619	101.279	101.549	101.732	102.322
Structures.....	19	113.597	121.943	116.600	118.618	120.705	122.661	125.787
Equipment and software.....	20	94.917	94.612	94.752	94.987	94.768	94.480	94.211
State and local	21	113.022	119.170	114.914	116.291	117.635	120.186	122.568
Consumption expenditures.....	22	114.116	120.372	116.081	117.462	118.909	121.308	122.722
Gross investment.....	23	108.699	114.423	110.305	111.668	112.609	115.412	118.003
Structures.....	24	112.858	120.360	114.914	116.658	117.942	121.615	125.225
Equipment and software.....	25	93.742	93.515	93.801	93.876	93.671	93.595	92.921

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment
[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
					IV	I	II	III	IV
Government consumption expenditures and gross investment	1	2,215.9	2,362.9	2,260.0	2,302.0	2,337.6	2,392.7	2,419.6
Consumption expenditures ¹	2	1,843.4	1,962.6	1,878.2	1,918.6	1,938.5	1,988.6	2,004.9
Gross investment ²	3	372.5	400.3	381.7	383.4	399.1	404.1	414.8
Structures.....	4	232.0	251.2	236.8	241.8	249.5	252.7	260.9
Equipment and software.....	5	140.5	149.1	144.9	141.5	149.6	151.4	153.8
Federal	6	827.6	877.7	840.8	860.2	869.8	892.2	888.5
Consumption expenditures.....	7	725.7	769.6	735.1	759.6	762.8	782.9	773.1
Gross investment.....	8	101.9	108.1	105.7	100.7	107.0	109.4	115.4
Structures.....	9	14.5	15.6	14.8	14.3	13.8	15.0	19.3
Equipment and software.....	10	87.4	92.5	90.9	86.3	93.3	94.4	96.1
National defense	11	552.7	587.1	562.0	575.3	582.5	601.7	589.1
Consumption expenditures.....	12	484.2	515.9	490.1	508.9	512.3	528.6	514.0
Gross investment.....	13	68.5	71.2	71.9	66.4	70.2	73.1	75.1
Structures.....	14	5.1	5.2	5.2	5.1	5.1	5.1	5.5
Equipment and software.....	15	63.4	66.0	66.7	61.3	65.1	68.0	69.6
Nondefense	16	274.9	290.6	278.8	285.0	287.3	290.5	299.4
Consumption expenditures.....	17	241.4	253.7	245.1	250.7	250.5	254.3	259.1
Gross investment.....	18	33.4	36.9	33.8	34.3	36.8	36.3	40.3
Structures.....	19	9.4	10.4	9.6	9.2	8.7	9.8	13.8
Equipment and software.....	20	24.0	26.5	24.2	25.0	28.2	26.4	26.5
State and local	21	1,388.3	1,485.2	1,419.1	1,441.7	1,467.7	1,500.4	1,531.1
Consumption expenditures.....	22	1,117.7	1,193.0	1,143.1	1,159.0	1,175.7	1,205.7	1,231.7
Gross investment.....	23	270.6	292.2	276.1	282.7	292.0	294.7	299.4
Structures.....	24	217.6	235.7	222.0	227.5	235.7	237.7	241.7
Equipment and software.....	25	53.0	56.6	54.0	55.2	56.3	57.1	57.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
					IV	I	II	III	IV
Government consumption expenditures and gross investment	1	1,952.3	1,987.1	1,962.8	1,971.9	1,984.1	1,998.1	1,994.1
Consumption expenditures ¹	2	1,602.1	1,626.7	1,608.8	1,619.9	1,620.7	1,636.5	1,629.7
Gross investment ²	3	350.1	360.7	354.1	351.9	364.1	362.0	365.0
Structures.....	4	205.4	208.6	205.9	207.1	211.3	207.6	208.3
Equipment and software.....	5	146.4	154.6	150.3	146.3	155.0	157.1	159.8
Federal	6	723.7	740.5	727.6	731.8	736.1	749.5	744.6
Consumption expenditures.....	7	622.1	635.0	623.5	631.3	632.6	642.6	633.5
Gross investment.....	8	101.9	106.2	104.7	99.1	105.4	107.6	112.8
Structures.....	9	12.7	12.7	12.7	12.1	11.4	12.2	15.3
Equipment and software.....	10	89.7	94.0	92.5	87.5	94.8	96.1	97.6
National defense	11	481.3	493.6	483.7	487.3	491.7	503.6	492.0
Consumption expenditures.....	12	413.3	424.1	413.4	421.9	422.9	432.2	419.6
Gross investment.....	13	68.5	70.0	71.2	65.3	69.2	72.0	73.5
Structures.....	14	4.4	4.3	4.4	4.3	4.3	4.2	4.3
Equipment and software.....	15	64.4	66.0	66.9	61.2	65.2	68.1	69.5
Nondefense	16	242.2	246.6	243.6	244.3	244.2	245.6	252.5
Consumption expenditures.....	17	208.6	210.6	209.9	210.4	208.2	210.1	213.7
Gross investment.....	18	33.4	36.3	33.6	33.8	36.3	35.6	39.4
Structures.....	19	8.3	8.5	8.2	7.8	7.2	8.0	10.9
Equipment and software.....	20	25.3	28.0	25.5	26.3	29.7	28.0	28.1
State and local	21	1,228.4	1,246.3	1,235.0	1,239.8	1,247.8	1,248.5	1,249.3
Consumption expenditures.....	22	979.5	991.1	984.8	986.8	988.8	993.3	995.6
Gross investment.....	23	248.9	255.4	250.3	253.2	259.4	255.4	253.7
Structures.....	24	192.8	195.8	193.2	195.0	199.9	195.5	193.0
Equipment and software.....	25	56.6	60.5	57.6	58.8	60.1	61.0	62.1
Residual	26	-0.9	-1.8	-1.1	-0.6	-2.2	-2.3	-2.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output
[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
				IV	I	II	III	IV
Government consumption expenditures ¹	1	2.1	1.5	-0.1	2.8	0.2	4.0	-1.6
Gross output of general government	2	2.4	2.0	0.3	3.5	0.5	4.2	-0.8
Value added	3	0.8	1.0	1.9	0.7	0.2	1.2	1.0
Compensation of general government employees	4	0.6	0.7	1.8	0.3	-0.1	1.0	0.8
Consumption of general government fixed capital ²	5	2.4	2.5	2.6	2.9	2.5	2.1	2.1
Intermediate goods and services purchased ³	6	4.9	3.7	-2.3	8.1	0.8	9.0	-3.5
Durable goods	7	7.5	4.1	5.1	-8.5	12.8	8.6	10.7
Nondurable goods	8	2.9	2.9	2.7	12.1	-6.4	2.9	5.7
Services	9	5.3	3.9	-4.5	8.4	2.4	11.3	-7.9
Less: Own-account investment ⁴	10	-0.5	4.8	-1.4	8.4	11.4	1.4	3.0
Sales to other sectors	11	4.0	4.7	2.7	7.6	1.2	6.1	3.6
Federal consumption expenditures ¹	12	4.8	2.1	-2.8	5.9	-0.7	7.3	-5.6
Gross output of general government	13	4.8	2.4	-3.4	7.3	-1.7	8.3	-5.6
Value added	14	0.9	0.5	2.5	0.5	-1.1	-0.5	1.3
Compensation of general government employees	15	0.7	0.1	2.6	0.0	-2.1	-1.1	1.2
Consumption of general government fixed capital ²	16	1.7	2.1	2.1	2.2	2.3	1.8	1.9
Intermediate goods and services purchased ³	17	9.9	4.6	-10.2	16.3	-2.4	19.6	-13.1
Durable goods	18	12.2	5.5	7.3	-15.5	20.7	13.6	17.0
Nondurable goods	19	11.3	7.0	5.0	82.1	-41.6	7.6	27.2
Services	20	9.5	4.3	-13.6	14.3	1.5	21.8	-20.0
Less: Own-account investment ⁴	21	-3.7	6.5	-11.5	19.5	4.2	8.1	1.3
Sales to other sectors	22	6.0	36.4	-47.4	268.8	-63.2	157.8	-16.9
Defense consumption expenditures ¹	23	6.4	2.6	-6.0	8.5	1.0	9.1	-11.2
Gross output of general government	24	6.3	2.7	-7.1	9.5	0.9	9.3	-12.0
Value added	25	1.8	0.8	2.1	0.6	-1.0	0.4	0.8
Compensation of general government employees	26	1.8	0.3	2.1	0.1	-2.2	-0.2	0.3
Consumption of general government fixed capital ²	27	1.8	2.3	2.2	2.3	2.6	2.0	2.2
Intermediate goods and services purchased ³	28	11.9	5.0	-16.7	20.6	3.2	19.9	-24.0
Durable goods	29	11.9	4.8	6.2	-17.0	20.8	13.6	17.1
Nondurable goods	30	14.9	7.4	-30.9	72.9	8.0	-14.8	7.1
Services	31	11.6	4.7	-18.6	23.9	0.4	24.9	-31.5
Less: Own-account investment ⁴	32	-7.6	1.5	3.6	-6.2	2.0	3.4	1.4
Sales to other sectors	33	-1.4	21.5	-90.5	646.3	-8.5	52.9	-82.8
Nondefense consumption expenditures ¹	34	1.9	0.9	4.0	0.8	-4.1	3.8	7.1
Gross output of general government	35	2.0	1.7	4.4	3.1	-6.8	6.3	8.3
Value added	36	-0.6	0.1	3.1	0.2	-1.3	-2.1	2.3
Compensation of general government employees	37	-1.0	-0.2	3.4	-0.1	-1.9	-2.7	2.6
Consumption of general government fixed capital ²	38	1.3	1.6	1.9	1.8	1.5	1.3	1.0
Intermediate goods and services purchased ³	39	5.9	3.9	6.2	7.3	-13.9	18.9	16.6
Durable goods	40	15.1	13.8	21.0	3.9	19.8	12.8	15.9
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	13.9	3.6	11.6	27.2	-15.9	-13.9	27.3
Services	44	5.4	3.2	-1.8	-4.0	3.9	15.2	10.7
Less: Own-account investment ⁴	45	-0.2	10.8	-22.8	46.7	6.0	11.9	1.3
Sales to other sectors	46	12.0	46.6	51.4	159.8	-80.4	280.6	77.7
State and local consumption expenditures ¹	47	0.4	1.2	1.7	0.8	0.8	1.8	0.9
Gross output of general government	48	1.2	1.8	2.2	1.6	1.6	2.2	1.7
Value added	49	0.8	1.2	1.7	0.8	0.8	1.9	0.9
Compensation of general government employees	50	0.5	1.0	1.5	0.4	0.6	1.9	0.7
Consumption of general government fixed capital ²	51	3.0	2.9	3.0	3.5	2.6	2.4	2.3
Intermediate goods and services purchased ³	52	1.8	3.0	3.2	3.2	2.9	2.7	3.0
Durable goods	53	1.6	2.2	2.1	2.3	2.7	1.9	2.3
Nondurable goods	54	1.5	2.2	2.3	2.2	2.4	2.1	2.2
Services	55	2.0	3.5	3.7	3.8	3.2	3.1	3.5
Less: Own-account investment ⁴	56	0.3	4.3	1.3	5.7	13.4	-0.2	3.4
Sales to other sectors	57	3.9	4.1	4.2	4.5	3.8	3.8	4.2
Tuition and related educational charges	58	-0.2	2.2	-0.8	4.3	3.9	3.9	4.3
Health and hospital charges	59	6.2	5.0	7.0	4.3	3.9	3.9	4.3
Other sales	60	3.1	3.8	3.0	4.9	3.6	3.7	3.9

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.3. Real Government Consumption Expenditures and
General Government Gross Output, Quantity Indexes**

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004	2005			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	113.057	114.790	113.530	114.309	114.367	115.481	115.006
Gross output of general government	2	113.445	115.734	114.107	115.097	115.229	116.429	116.183
Value added	3	106.182	107.226	106.774	106.951	107.015	107.335	107.605
Compensation of general government employees	4	105.510	106.273	106.029	106.108	106.071	106.347	106.565
Consumption of general government fixed capital ²	5	110.131	112.938	111.178	111.971	112.664	113.264	113.856
Intermediate goods and services purchased ³	6	127.052	131.695	127.849	130.376	130.636	133.483	132.284
Durable goods	7	119.341	124.278	122.115	119.446	123.095	125.662	128.909
Nondurable goods	8	118.582	122.073	119.285	122.730	120.709	121.577	123.276
Services	9	130.788	135.824	131.409	134.097	134.901	138.555	135.743
Less: Own-account investment ⁴	10	108.285	113.445	108.542	110.753	113.793	114.196	115.039
Sales to other sectors	11	116.245	121.707	118.086	120.273	120.630	122.423	123.503
Federal consumption expenditures ¹	12	124.591	127.165	124.873	126.665	126.436	128.691	126.867
Gross output of general government	13	123.967	126.909	124.307	126.513	126.968	128.503	126.652
Value added	14	106.207	106.790	106.876	106.999	106.692	106.561	106.908
Compensation of general government employees	15	106.793	106.924	107.425	107.423	106.859	106.554	106.860
Consumption of general government fixed capital ²	16	104.350	106.546	105.153	105.720	106.332	106.818	107.313
Intermediate goods and services purchased ³	17	154.347	161.503	154.107	160.027	159.060	166.333	160.591
Durable goods	18	128.474	135.558	132.890	127.414	133.560	137.875	143.382
Nondurable goods	19	155.163	165.977	154.049	178.953	156.442	159.319	169.134
Services	20	158.224	164.958	157.385	162.715	163.307	171.566	162.242
Less: Own-account investment ⁴	21	116.015	123.553	116.021	121.300	122.560	124.966	125.385
Sales to other sectors	22	80.852	110.266	85.850	118.968	92.634	117.379	112.086
Defense consumption expenditures ¹	23	128.541	131.925	128.582	131.219	131.542	134.436	130.503
Gross output of general government	24	128.507	132.007	128.416	131.351	131.656	134.619	130.400
Value added	25	107.128	107.985	107.932	108.095	107.811	107.915	108.119
Compensation of general government employees	26	109.047	109.392	109.839	109.854	109.239	109.197	109.277
Consumption of general government fixed capital ²	27	102.223	104.568	103.066	103.656	104.331	104.861	105.427
Intermediate goods and services purchased ³	28	164.434	172.618	162.787	170.602	171.952	179.929	167.991
Durable goods	29	126.861	132.975	130.917	124.954	131.005	135.256	140.686
Nondurable goods	30	156.568	168.195	146.860	168.407	171.678	164.918	167.780
Services	31	173.917	182.178	171.743	181.193	181.355	191.736	174.428
Less: Own-account investment ⁴	32	152.925	155.190	156.311	153.832	154.599	155.891	156.439
Sales to other sectors	33	108.656	131.998	84.831	140.211	137.125	152.479	98.178
Nondefense consumption expenditures ¹	34	117.336	118.432	118.067	118.308	117.072	118.159	120.189
Gross output of general government	35	115.869	117.824	116.981	117.888	115.833	117.610	119.965
Value added	36	104.573	104.673	105.004	105.057	104.710	104.163	104.763
Compensation of general government employees	37	103.348	103.147	103.732	103.703	103.217	102.507	103.162
Consumption of general government fixed capital ²	38	110.336	112.088	111.022	111.520	111.942	112.300	112.587
Intermediate goods and services purchased ³	39	135.776	141.107	138.132	140.594	135.445	141.432	146.958
Durable goods	40	149.167	169.817	158.561	160.089	167.472	172.607	179.102
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	180.945	187.418	182.919	194.246	185.991	179.152	190.283
Services	44	132.751	137.000	134.084	132.730	134.017	138.841	142.411
Less: Own-account investment ⁴	45	96.119	106.524	94.299	103.783	105.312	108.325	108.675
Sales to other sectors	46	69.049	101.255	86.986	110.432	73.472	102.623	118.494
State and local consumption expenditures ¹	47	106.724	107.990	107.302	107.519	107.736	108.224	108.479
Gross output of general government	48	108.766	110.762	109.571	110.017	110.452	111.059	111.518
Value added	49	106.157	107.404	106.716	106.917	107.143	107.660	107.897
Compensation of general government employees	50	105.025	106.028	105.501	105.611	105.775	106.271	106.456
Consumption of general government fixed capital ²	51	115.623	119.009	116.901	117.908	118.678	119.385	120.067
Intermediate goods and services purchased ³	52	113.824	117.267	115.112	116.032	116.868	117.647	118.521
Durable goods	53	108.601	111.034	109.446	110.057	110.795	111.329	111.956
Nondurable goods	54	113.382	115.912	114.322	114.953	115.624	116.224	116.847
Services	55	114.424	118.430	115.924	117.022	117.956	118.853	119.889
Less: Own-account investment ⁴	56	106.645	111.260	106.957	108.462	111.918	111.860	112.801
Sales to other sectors	57	117.305	122.084	119.054	120.359	121.479	122.619	123.880
Tuition and related educational charges	58	108.669	111.010	108.275	109.412	110.453	111.502	112.673
Health and hospital charges	59	125.362	131.681	128.439	129.787	131.019	132.264	133.653
Other sales	60	110.978	115.161	112.247	113.609	114.610	115.651	116.776

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004	2005			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	115.061	120.651	116.751	118.448	119.614	121.521	123.023
Gross output of general government	2	115.428	120.904	117.150	118.771	119.923	121.686	123.237
Value added	3	117.958	122.332	119.177	120.826	121.735	122.947	123.821
Compensation of general government employees	4	120.433	124.966	121.620	123.477	124.455	125.580	126.352
Consumption of general government fixed capital ²	5	104.759	108.302	106.148	106.719	107.265	108.921	110.304
Intermediate goods and services purchased ³	6	111.158	118.248	113.632	115.203	116.711	119.273	121.805
Durable goods	7	102.169	104.068	102.945	103.596	103.942	104.258	104.476
Nondurable goods	8	112.261	128.506	118.837	121.054	124.771	131.785	136.414
Services	9	111.829	116.473	113.136	114.590	115.492	116.859	118.953
Less: Own-account investment ⁴	10	113.680	118.544	115.126	116.857	117.889	119.113	120.319
Sales to other sectors	11	117.819	122.667	119.756	120.912	121.991	122.952	124.813
Federal consumption expenditures ¹	12	116.647	121.206	117.907	120.102	120.830	121.838	122.055
Gross output of general government	13	116.628	121.205	117.889	120.079	120.808	121.804	122.130
Value added	14	121.881	125.986	122.553	125.296	125.757	126.357	126.534
Compensation of general government employees	15	128.117	132.704	128.495	131.998	132.509	133.096	133.213
Consumption of general government fixed capital ²	16	103.806	106.507	105.338	105.867	106.180	106.817	107.164
Intermediate goods and services purchased ³	17	109.628	114.675	111.536	113.091	114.105	115.511	115.992
Durable goods	18	101.232	102.646	101.902	102.373	102.612	102.806	102.794
Nondurable goods	19	99.603	114.356	106.279	106.999	111.869	120.212	118.343
Services	20	112.044	116.374	113.531	115.336	115.948	116.687	117.526
Less: Own-account investment ⁴	21	119.522	124.106	120.522	122.928	123.784	124.471	125.239
Sales to other sectors	22	112.325	118.449	113.914	115.450	116.279	116.291	125.776
Defense consumption expenditures ¹	23	117.172	121.652	118.561	120.631	121.144	122.308	122.526
Gross output of general government	24	117.181	121.664	118.568	120.642	121.158	122.316	122.540
Value added	25	123.092	127.359	124.018	126.854	127.168	127.652	127.764
Compensation of general government employees	26	130.783	135.589	131.340	135.135	135.452	135.853	135.917
Consumption of general government fixed capital ²	27	104.740	107.705	106.580	107.076	107.382	108.069	108.295
Intermediate goods and services purchased ³	28	109.658	114.283	111.504	112.768	113.479	115.278	115.607
Durable goods	29	102.080	103.672	102.817	103.309	103.612	103.863	103.903
Nondurable goods	30	92.183	108.610	100.483	100.118	103.002	117.033	114.285
Services	31	113.021	116.965	114.403	115.970	116.521	117.334	118.034
Less: Own-account investment ⁴	32	119.365	124.526	120.537	123.167	124.154	124.708	126.076
Sales to other sectors	33	116.979	121.649	118.187	120.741	121.361	122.075	122.419
Nondefense consumption expenditures ¹	34	115.720	120.443	116.725	119.173	120.334	121.026	121.240
Gross output of general government	35	115.667	120.432	116.684	119.101	120.253	120.922	121.450
Value added	36	119.818	123.641	120.045	122.626	123.345	124.151	124.443
Compensation of general government employees	37	124.171	128.428	124.276	127.330	128.142	129.021	129.220
Consumption of general government fixed capital ²	38	101.377	103.388	102.102	102.720	103.051	103.556	104.223
Intermediate goods and services purchased ³	39	109.623	115.586	111.669	113.861	115.565	116.052	116.866
Durable goods	40	91.907	91.495	91.853	92.110	91.707	91.344	90.818
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	109.179	120.265	112.986	115.081	122.232	122.249	121.499
Services	44	110.383	115.538	112.091	114.406	115.150	115.733	116.861
Less: Own-account investment ⁴	45	119.601	123.702	120.453	122.667	123.419	124.210	124.511
Sales to other sectors	46	109.619	116.241	111.305	112.368	113.335	112.897	126.362
State and local consumption expenditures ¹	47	114.116	120.372	116.081	117.462	118.909	121.395	123.722
Gross output of general government	48	114.860	120.794	116.815	118.149	119.515	121.669	123.840
Value added	49	116.332	120.817	117.781	118.972	120.067	121.534	122.696
Compensation of general government employees	50	117.748	122.259	119.222	120.494	121.636	122.952	123.953
Consumption of general government fixed capital ²	51	105.652	109.923	106.918	107.526	108.273	110.808	113.083
Intermediate goods and services purchased ³	52	112.136	120.586	114.980	116.563	118.397	121.738	125.648
Durable goods	53	103.310	105.905	104.240	105.144	105.642	106.136	106.699
Nondurable goods	54	114.582	131.099	121.122	123.657	127.100	133.826	139.814
Services	55	111.625	116.540	112.784	113.948	115.092	116.988	120.131
Less: Own-account investment ⁴	56	112.254	117.187	113.807	115.377	116.451	117.803	119.116
Sales to other sectors	57	117.935	122.747	119.880	121.026	122.112	123.099	124.751
Tuition and related educational charges	58	133.191	143.178	137.237	139.381	142.402	144.474	146.453
Health and hospital charges	59	117.203	121.174	118.776	119.820	120.494	121.389	122.994
Other sales	60	109.511	112.598	110.799	111.514	112.128	112.611	114.140

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output
[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Government consumption expenditures ¹	1	1,843.4	1,962.6	1,878.2	1,918.6	1,938.5	1,988.6	2,004.9
Gross output of general government	2	2,176.8	2,326.1	2,222.1	2,272.3	2,297.0	2,355.1	2,380.0
Value added	3	1,339.7	1,403.0	1,361.0	1,382.1	1,393.4	1,411.4	1,425.0
Compensation of general government employees	4	1,147.7	1,199.5	1,164.7	1,183.3	1,192.3	1,206.2	1,216.1
Consumption of general government fixed capital ²	5	192.0	203.5	196.3	198.8	201.1	205.3	208.9
Intermediate goods and services purchased ³	6	837.2	923.1	861.1	890.2	903.7	943.6	955.0
Durable goods	7	53.8	57.0	55.4	54.6	56.4	57.8	59.4
Nondurable goods	8	193.4	227.9	205.9	215.8	218.8	232.8	244.3
Services	9	590.0	638.2	599.7	619.8	628.4	653.1	651.3
Less: Own-account investment ⁴	10	22.3	24.3	22.6	23.4	24.3	24.6	25.0
Sales to other sectors	11	311.2	339.2	321.2	330.3	334.3	341.9	350.1
Federal consumption expenditures ¹	12	725.7	769.6	735.1	759.6	762.8	782.9	773.1
Gross output of general government	13	736.2	783.2	746.1	773.5	774.8	796.9	787.5
Value added	14	408.2	424.3	413.1	422.8	423.1	424.6	426.6
Compensation of general government employees	15	319.8	331.7	322.7	331.5	331.0	331.5	332.8
Consumption of general government fixed capital ²	16	88.4	92.6	90.4	91.3	92.1	93.1	93.8
Intermediate goods and services purchased ³	17	327.9	358.9	333.1	350.7	351.7	372.3	360.9
Durable goods	18	31.3	33.4	32.5	31.3	32.9	34.1	35.4
Nondurable goods	19	29.2	35.9	31.0	36.2	33.1	36.2	37.9
Services	20	267.5	289.6	269.6	283.1	285.6	302.0	287.6
Less: Own-account investment ⁴	21	4.5	5.0	4.5	4.8	4.9	5.0	5.1
Sales to other sectors	22	6.0	8.6	6.5	9.1	7.1	9.0	9.3
Defense consumption expenditures ¹	23	484.2	515.9	490.1	508.9	512.3	528.6	514.0
Gross output of general government	24	488.8	521.3	494.2	514.3	517.7	534.4	518.6
Value added	25	262.6	273.9	266.6	273.1	273.1	274.4	275.1
Compensation of general government employees	26	198.2	206.1	200.4	206.3	205.6	206.1	206.4
Consumption of general government fixed capital ²	27	64.5	67.8	66.2	66.8	67.5	68.2	68.8
Intermediate goods and services purchased ³	28	226.1	247.3	227.6	241.2	244.6	260.0	243.5
Durable goods	29	28.8	30.7	30.0	28.7	30.2	31.3	32.5
Nondurable goods	30	15.0	19.1	15.4	17.6	18.5	20.2	20.1
Services	31	182.2	197.6	182.2	194.8	195.9	208.6	190.9
Less: Own-account investment ⁴	32	2.1	2.2	2.1	2.1	2.2	2.2	2.2
Sales to other sectors	33	2.5	3.1	2.0	3.3	3.2	3.6	2.3
Nondefense consumption expenditures ¹	34	241.4	253.7	245.1	250.7	250.5	254.3	259.1
Gross output of general government	35	247.4	261.9	252.0	259.2	257.1	262.5	268.9
Value added	36	145.6	150.4	146.5	149.7	150.1	150.3	151.5
Compensation of general government employees	37	121.7	125.6	122.2	125.2	125.4	125.4	126.4
Consumption of general government fixed capital ²	38	23.9	24.8	24.2	24.5	24.7	24.9	25.1
Intermediate goods and services purchased ³	39	101.8	111.6	105.5	109.5	107.1	112.3	117.5
Durable goods	40	2.4	2.7	2.6	2.6	2.7	2.8	2.9
Nondurable goods	41	14.2	16.8	15.5	18.6	14.6	16.1	17.8
Commodity Credit Corporation inventory change	42	-1.0	-0.5	-0.3	1.4	-2.8	-0.8	0.1
Other nondurable goods	43	15.2	17.3	15.9	17.2	17.5	16.8	17.8
Services	44	85.2	92.0	87.4	88.3	89.7	93.4	96.8
Less: Own-account investment ⁴	45	2.4	2.8	2.4	2.7	2.7	2.8	2.8
Sales to other sectors	46	3.5	5.5	4.5	5.8	3.9	5.4	7.0
State and local consumption expenditures ¹	47	1,117.7	1,193.0	1,143.1	1,159.0	1,175.7	1,205.7	1,231.7
Gross output of general government	48	1,440.7	1,542.9	1,475.9	1,498.9	1,522.2	1,558.2	1,592.5
Value added	49	931.4	978.7	948.0	959.4	970.2	986.8	998.4
Compensation of general government employees	50	827.9	867.8	842.0	851.9	861.3	874.7	883.3
Consumption of general government fixed capital ²	51	103.6	110.9	106.0	107.5	108.9	112.2	115.1
Intermediate goods and services purchased ³	52	509.2	564.2	528.0	539.5	552.0	571.3	594.1
Durable goods	53	22.5	23.6	22.9	23.2	23.5	23.7	24.0
Nondurable goods	54	164.2	192.1	175.0	179.6	185.7	196.5	208.4
Services	55	322.5	348.6	330.1	336.7	342.8	351.1	363.7
Less: Own-account investment ⁴	56	17.8	19.4	18.1	18.6	19.4	19.6	20.0
Sales to other sectors	57	305.1	330.5	314.8	321.2	327.1	332.9	340.8
Tuition and related educational charges	58	64.1	70.4	65.8	67.6	69.7	71.4	73.1
Health and hospital charges	59	155.0	168.4	160.9	164.1	166.5	169.4	173.4
Other sales	60	86.0	91.7	88.0	89.6	90.9	92.1	94.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	1,602.1	1,625.7	1,608.8	1,619.9	1,620.7	1,636.5	1,629.7
Gross output of general government	2	1,885.9	1,923.9	1,896.9	1,913.3	1,915.5	1,935.5	1,931.4
Value added	3	1,135.7	1,146.9	1,142.0	1,143.9	1,144.6	1,148.0	1,150.9
Compensation of general government employees	4	953.0	959.9	957.7	958.4	958.0	960.5	962.5
Consumption of general government fixed capital ²	5	183.2	187.9	185.0	186.3	187.5	188.5	189.4
Intermediate goods and services purchased ³	6	753.1	780.7	757.9	772.8	774.4	791.3	784.2
Durable goods	7	52.6	54.8	53.8	52.7	54.3	55.4	56.8
Nondurable goods	8	172.3	177.4	173.3	178.3	175.4	176.7	179.1
Services	9	527.6	547.9	530.1	540.9	544.2	558.9	547.6
Less: Own-account investment ⁴	10	19.6	20.5	19.6	20.0	20.6	20.7	20.8
Sales to other sectors	11	264.1	276.5	268.3	273.2	274.1	278.1	280.6
Federal consumption expenditures ¹	12	622.1	635.0	623.5	632.5	631.3	642.6	633.5
Gross output of general government	13	631.2	646.2	632.9	644.2	641.4	654.3	644.9
Value added	14	334.9	336.8	337.0	337.4	336.5	336.1	337.1
Compensation of general government employees	15	249.6	249.9	251.1	251.1	249.8	249.1	249.8
Consumption of general government fixed capital ²	16	85.2	86.9	85.8	86.3	86.8	87.2	87.6
Intermediate goods and services purchased ³	17	299.1	313.0	298.7	310.1	308.3	322.4	311.2
Durable goods	18	30.9	32.6	31.9	30.6	32.1	33.1	34.5
Nondurable goods	19	29.3	31.4	29.1	33.8	29.6	30.1	32.0
Services	20	238.7	248.9	237.4	245.5	246.4	258.8	244.8
Less: Own-account investment ⁴	21	3.8	4.0	3.8	3.9	4.0	4.0	4.1
Sales to other sectors	22	5.4	7.3	5.7	7.9	6.1	7.8	7.4
Defense consumption expenditures ¹	23	413.3	424.1	413.4	421.9	422.9	432.2	419.6
Gross output of general government	24	417.1	428.5	416.8	426.3	427.3	436.9	423.2
Value added	25	213.4	215.1	215.0	215.3	214.7	214.9	215.3
Compensation of general government employees	26	151.5	152.0	152.6	152.6	151.8	151.7	151.8
Consumption of general government fixed capital ²	27	61.6	63.0	62.1	62.4	62.8	63.2	63.5
Intermediate goods and services purchased ³	28	206.2	216.5	204.1	213.9	215.6	225.6	210.7
Durable goods	29	28.2	29.6	29.1	27.8	29.2	30.1	31.3
Nondurable goods	30	16.3	17.5	15.3	17.6	17.9	17.2	17.5
Services	31	161.3	168.9	159.2	168.0	168.1	177.8	161.7
Less: Own-account investment ⁴	32	1.7	1.8	1.8	1.7	1.8	1.8	1.8
Sales to other sectors	33	2.1	2.6	1.7	2.7	2.7	3.0	1.9
Nondefense consumption expenditures ¹	34	208.6	210.6	209.9	210.4	208.2	210.1	213.7
Gross output of general government	35	213.9	217.5	215.9	217.6	213.8	217.1	221.4
Value added	36	121.5	121.6	122.0	122.1	121.7	121.0	121.7
Compensation of general government employees	37	98.0	97.8	98.4	98.3	97.9	97.2	97.8
Consumption of general government fixed capital ²	38	23.6	24.0	23.7	23.8	23.9	24.0	24.1
Intermediate goods and services purchased ³	39	92.9	96.5	94.5	96.2	92.7	96.7	100.5
Durable goods	40	2.6	3.0	2.8	2.8	3.0	3.0	3.2
Nondurable goods	41	12.9	13.6	13.5	16.0	11.2	12.8	14.4
Commodity Credit Corporation inventory change	42	-1.0	-0.8	-0.5	1.1	-3.1	-0.9	-0.2
Other nondurable goods	43	13.9	14.4	14.1	14.9	14.3	13.8	14.6
Services	44	77.2	79.7	78.0	77.2	77.9	80.7	82.8
Less: Own-account investment ⁴	45	2.0	2.2	2.0	2.2	2.2	2.3	2.3
Sales to other sectors	46	3.2	4.7	4.1	5.2	3.4	4.8	5.5
State and local consumption expenditures ¹	47	979.5	991.1	984.8	986.8	988.8	993.3	995.6
Gross output of general government	48	1,254.3	1,277.3	1,263.6	1,268.7	1,273.7	1,280.7	1,286.0
Value added	49	800.7	810.1	804.9	806.4	808.1	812.0	813.8
Compensation of general government employees	50	703.1	709.8	706.3	707.0	708.1	711.4	712.7
Consumption of general government fixed capital ²	51	98.0	100.9	99.1	100.0	100.6	101.2	101.8
Intermediate goods and services purchased ³	52	454.1	467.9	459.3	462.9	466.3	469.4	472.9
Durable goods	53	21.8	22.3	22.0	22.1	22.2	22.3	22.5
Nondurable goods	54	143.3	146.5	144.5	145.3	146.1	146.9	147.7
Services	55	288.9	299.1	292.7	295.5	297.9	300.1	302.7
Less: Own-account investment ⁴	56	15.9	16.5	15.9	16.1	16.6	16.6	16.8
Sales to other sectors	57	258.7	269.3	262.6	265.5	267.9	270.5	273.2
Tuition and related educational charges	58	48.2	49.2	48.0	48.5	48.9	49.4	49.9
Health and hospital charges	59	132.3	138.9	135.5	136.9	138.2	139.6	141.0
Other sales	60	78.5	81.5	79.4	80.4	81.1	81.8	82.6
Residual	61	-2.3	-3.6	-2.2	-2.8	-3.0	-3.9	-4.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type
[Percent]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
					IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	7.0	2.6	-3.3	3.0	3.7	10.0	-8.9
Consumption expenditures ¹	2	6.4	2.6	-6.0	8.5	1.0	9.1	-11.2
Gross output of general government	3	6.3	2.7	-7.1	9.5	0.9	9.3	-12.0
Value added	4	1.8	0.8	2.1	0.6	-1.0	0.4	0.8
Compensation of general government employees	5	1.8	0.3	2.1	0.1	-2.2	-0.2	0.3
Military	6	1.1	-0.6	3.8	0.1	-4.7	-1.7	1.3
Civilian	7	3.3	2.3	-1.4	0.0	3.1	3.2	-1.7
Consumption of general government fixed capital ²	8	1.8	2.3	2.2	2.3	2.6	2.0	2.2
Intermediate goods and services purchased ³	9	11.9	5.0	-16.7	20.6	3.2	19.9	-24.0
Durable goods	10	11.9	4.8	6.2	-17.0	20.8	13.6	17.1
Aircraft	11	7.5	-1.2	-3.8	-22.6	6.9	-11.5	23.1
Missiles	12	12.7	15.1	-9.1	60.1	72.9	-31.2	62.6
Ships	13	8.1	-6.0	-56.9	-2.9	23.5	51.0	-67.6
Vehicles	14	-5.1	45.1	42.3	0.5	65.0	169.8	36.2
Electronics	15	17.8	25.7	12.9	0.0	61.4	85.2	7.3
Other durable goods	16	18.9	-4.9	44.8	-40.0	-4.2	18.3	21.4
Nondurable goods	17	14.9	7.4	-30.9	72.9	8.0	-14.8	7.1
Petroleum products	18	9.2	18.7	-55.6	271.3	65.7	-37.3	17.1
Ammunition	19	31.2	5.4	-1.5	-14.7	21.7	27.3	-4.4
Other nondurable goods	20	11.8	-5.5	-18.0	24.5	-42.2	5.9	-0.1
Services	21	11.6	4.7	-18.6	23.9	0.4	24.9	-31.5
Research and development	22	13.1	2.7	-8.4	13.4	13.0	6.0	-38.3
Installation support	23	2.4	1.0	-17.3	8.8	-7.5	48.2	-30.5
Weapons support	24	18.9	8.2	-36.8	41.6	-6.3	52.6	-41.0
Personnel support	25	19.3	4.9	-22.3	18.6	-1.1	31.0	-21.7
Transportation of material	26	-10.9	11.3	-20.3	85.3	-2.4	3.2	-23.5
Travel of persons	27	15.2	20.7	-8.9	140.9	-13.4	1.1	-30.9
Less: Own-account investment ⁴	28	-7.6	1.5	3.6	-6.2	2.0	3.4	1.4
Sales to other sectors	29	-1.4	21.5	-90.5	646.3	-8.5	52.9	-82.8
Gross investment ⁵	30	11.8	2.1	18.5	-29.0	26.2	16.7	8.9
Structures	31	-6.0	-2.5	-1.0	-13.7	-1.9	-9.1	17.9
Equipment and software	32	13.5	2.5	20.2	-30.1	28.8	19.0	8.2
Aircraft	33	36.7	10.2	84.9	-25.6	28.7	21.2	11.7
Missiles	34	15.4	1.9	-26.1	-49.5	181.0	-64.5	327.4
Ships	35	-3.2	-8.2	-56.4	4.9	-13.1	58.9	-49.8
Vehicles	36	-9.8	46.8	19.0	12.0	654.6	30.4	-44.2
Electronics and software	37	10.8	13.2	4.6	3.5	34.1	32.8	8.0
Other equipment	38	15.6	-6.9	75.0	-53.4	-2.0	17.4	32.0

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	129.970	133.307	130.621	131.595	132.791	135.990	132.851
Consumption expenditures ¹	2	128.541	131.925	128.582	131.219	131.542	134.436	130.503
Gross output of general government	3	128.507	132.007	128.416	131.351	131.656	134.619	130.400
Value added	4	107.128	107.985	107.932	108.095	107.811	107.915	108.119
Compensation of general government employees	5	109.047	109.392	109.839	109.854	109.239	109.197	109.277
Military	6	112.828	112.151	113.298	113.316	111.969	111.479	111.840
Civilian	7	102.046	104.360	103.456	103.465	104.266	105.085	104.626
Consumption of general government fixed capital ²	8	102.223	104.568	103.066	103.656	104.331	104.861	105.427
Intermediate goods and services purchased ³	9	164.434	172.618	162.787	170.602	171.952	179.929	167.991
Durable goods	10	126.861	132.975	130.917	124.954	131.005	135.256	140.686
Aircraft	11	112.413	111.014	117.133	109.870	111.721	108.347	114.116
Missiles	12	119.029	137.039	111.502	125.420	143.825	130.989	147.921
Ships	13	103.945	97.660	95.877	95.173	100.326	111.208	83.932
Vehicles	14	103.421	150.301	116.272	116.409	131.940	169.102	182.674
Electronics	15	159.324	200.296	167.618	167.600	189.916	220.371	224.298
Other durable goods	16	151.568	144.074	159.571	140.425	138.917	144.879	152.077
Nondurable goods	17	156.568	168.195	146.860	168.407	171.676	164.918	167.780
Petroleum products	18	168.322	199.810	137.295	190.578	216.215	192.361	200.088
Ammunition	19	188.553	198.809	193.855	186.290	195.650	207.804	205.493
Other nondurable goods	20	131.767	124.491	129.491	136.795	119.253	120.975	120.943
Services	21	173.917	182.178	171.743	181.193	181.355	191.736	174.428
Research and development	22	190.098	195.263	189.011	195.026	201.096	204.054	180.878
Installation support	23	131.109	132.438	128.054	130.788	128.259	141.513	129.190
Weapons support	24	192.186	208.019	189.009	206.195	202.855	225.452	197.573
Personnel support	25	201.989	211.818	199.626	208.317	207.728	222.218	209.008
Transportation of material	26	173.969	193.593	168.744	196.890	195.703	197.274	184.507
Travel of persons	27	137.139	165.471	139.287	173.537	167.415	167.881	153.052
Less: Own-account investment ⁴	28	152.925	155.190	156.311	153.832	154.599	155.891	156.439
Sales to other sectors	29	108.656	131.998	84.831	140.211	137.125	152.479	98.178
Gross investment ⁵	30	140.426	143.443	145.788	133.838	141.860	147.452	150.621
Structures	31	88.049	85.867	89.537	86.307	85.896	83.873	87.391
Equipment and software	32	146.829	150.539	152.683	139.616	148.740	155.352	158.447
Aircraft	33	181.881	200.381	199.259	185.045	197.096	206.784	212.599
Missiles	34	140.961	143.649	144.115	121.465	157.261	121.366	174.502
Ships	35	137.457	126.119	125.813	127.321	122.946	138.030	116.179
Vehicles	36	150.001	220.232	143.695	147.833	245.017	261.816	226.260
Electronics and software	37	123.467	139.728	125.684	126.780	136.420	146.438	149.274
Other equipment	38	150.403	139.990	163.674	135.235	134.545	140.050	150.130

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	114.840	118.947	116.198	118.060	118.471	119.493	119.764
Consumption expenditures ¹	2	117.172	121.652	118.561	120.631	121.144	122.308	122.526
Gross output of general government	3	117.181	121.664	118.568	120.642	121.158	122.316	122.540
Value added	4	123.092	127.359	124.018	126.854	127.168	127.652	127.764
Compensation of general government employees	5	130.783	135.589	131.340	135.135	135.452	135.853	135.917
Military	6	133.616	138.535	134.332	138.495	138.522	138.558	138.567
Civilian	7	125.346	129.919	125.587	128.659	129.545	130.650	130.821
Consumption of general government fixed capital ²	8	104.740	107.705	106.580	107.076	107.382	108.069	108.295
Intermediate goods and services purchased ³	9	109.658	114.283	111.504	112.768	113.479	115.278	115.607
Durable goods	10	102.060	103.672	102.817	103.309	103.612	103.863	103.903
Aircraft	11	103.669	104.684	104.176	104.540	104.484	104.995	104.717
Missiles	12	103.946	106.446	105.141	106.084	106.679	106.428	106.592
Ships	13	104.453	107.137	105.766	106.548	106.825	107.019	108.157
Vehicles	14	114.907	118.287	118.266	118.572	118.328	117.392	118.858
Electronics	15	93.772	94.057	93.876	94.214	94.022	94.025	93.966
Other durable goods	16	101.261	103.890	102.160	102.739	103.912	104.412	104.497
Nondurable goods	17	92.183	108.610	100.483	100.118	103.002	117.033	114.285
Petroleum products	18	75.289	105.984	91.731	89.855	94.893	122.931	116.258
Ammunition	19	106.422	111.853	108.965	110.783	111.462	111.954	113.212
Other nondurable goods	20	104.403	106.908	105.818	105.944	106.880	107.100	107.709
Services	21	113.021	116.965	114.403	115.970	116.521	117.334	118.034
Research and development	22	110.817	115.915	112.607	114.552	115.365	116.326	117.418
Installation support	23	113.774	118.764	115.540	118.008	118.095	118.986	119.965
Weapons support	24	109.636	112.074	110.459	111.050	111.829	112.414	113.002
Personnel support	25	114.280	117.272	115.300	116.589	116.987	117.532	117.980
Transportation of material	26	121.275	124.355	123.701	123.742	124.302	125.199	124.178
Travel of persons	27	116.428	118.575	115.877	116.787	117.849	119.503	120.163
Less: Own-account investment ⁴	28	119.365	124.526	120.537	123.167	124.154	124.708	126.076
Sales to other sectors	29	116.979	121.649	118.187	120.741	121.361	122.075	122.419
Gross investment ⁵	30	99.922	101.716	101.087	101.667	101.436	101.591	102.169
Structures	31	115.448	122.400	117.706	118.939	120.164	123.542	126.954
Equipment and software	32	98.548	99.999	99.636	100.170	99.842	99.792	100.192
Aircraft	33	89.187	87.999	90.078	89.583	87.273	87.050	87.289
Missiles	34	101.059	102.916	101.969	102.494	103.281	103.435	102.453
Ships	35	111.408	118.089	115.628	117.739	117.633	116.786	120.198
Vehicles	36	88.397	99.246	99.966	99.386	98.157	99.041	100.400
Electronics and software	37	90.542	89.024	89.889	89.674	89.252	88.819	88.351
Other equipment	38	102.555	105.662	103.449	104.635	105.711	106.147	106.152

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	552.7	587.1	562.0	575.3	582.5	601.7	589.1
Consumption expenditures ¹	2	484.2	515.9	490.1	508.9	512.3	528.6	514.0
Gross output of general government	3	488.8	521.3	494.2	514.3	517.7	534.4	518.6
Value added	4	262.6	273.9	266.6	273.1	273.1	274.4	275.1
Compensation of general government employees	5	198.2	206.1	200.4	206.3	205.6	206.1	206.4
Military	6	134.8	138.9	136.1	140.3	138.7	138.1	138.6
Civilian	7	63.3	67.1	64.3	65.9	66.9	68.0	67.8
Consumption of general government fixed capital ²	8	64.5	67.8	66.2	66.8	67.5	68.2	68.8
Intermediate goods and services purchased ³	9	226.1	247.3	227.6	241.2	244.6	260.0	243.5
Durable goods	10	28.8	30.7	30.0	28.7	30.2	31.3	32.5
Aircraft	11	11.5	11.4	12.0	11.3	11.5	11.2	11.7
Missiles	12	3.0	3.6	2.9	3.3	3.8	3.4	3.9
Ships	13	1.4	1.4	1.3	1.3	1.4	1.6	1.2
Vehicles	14	0.9	1.4	1.1	1.1	1.2	1.5	1.7
Electronics	15	4.4	5.5	4.6	4.6	5.2	6.1	6.2
Other durable goods	16	7.6	7.4	8.1	7.2	7.2	7.5	7.9
Nondurable goods	17	15.0	19.1	15.4	17.6	18.5	20.2	20.1
Petroleum products	18	5.1	9.0	5.4	7.3	8.7	10.1	9.9
Ammunition	19	3.6	4.0	3.8	3.7	4.0	4.2	4.2
Other nondurable goods	20	6.3	6.1	6.2	6.6	5.8	5.9	5.9
Services	21	182.2	197.6	182.2	194.8	195.9	208.6	199.9
Research and development	22	55.3	59.5	55.9	58.7	61.0	62.4	55.8
Installation support	23	37.2	39.2	36.9	38.5	37.8	42.0	38.6
Weapons support	24	20.2	22.3	20.0	21.9	21.7	24.3	21.4
Personnel support	25	53.0	57.0	52.8	55.7	55.8	59.9	58.6
Transportation of material	26	9.1	10.3	9.0	10.5	10.5	10.6	9.8
Travel of persons	27	7.5	9.2	7.6	9.5	9.3	9.4	8.6
Less: Own-account investment ⁴	28	2.1	2.2	2.1	2.1	2.2	2.2	2.2
Sales to other sectors	29	2.5	3.1	2.0	3.3	3.2	3.6	2.3
Gross investment ⁵	30	68.5	71.2	71.9	66.4	70.2	73.1	75.1
Structures	31	5.1	5.2	5.2	5.1	5.1	5.1	5.5
Equipment and software	32	63.4	66.0	66.7	61.3	65.1	68.0	69.6
Aircraft	33	12.6	13.6	13.9	12.9	13.3	14.0	14.4
Missiles	34	3.8	4.0	4.0	3.3	4.4	3.4	4.8
Ships	35	10.1	9.8	9.6	9.9	9.5	10.6	9.2
Vehicles	36	2.7	4.0	2.6	2.7	4.4	4.7	4.2
Electronics and software	37	11.3	12.6	11.4	11.5	12.3	13.2	13.3
Other equipment	38	22.9	22.0	25.2	21.0	21.1	22.1	23.7

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	481.3	493.6	483.7	487.3	491.7	503.6	492.0
Consumption expenditures ¹	2	413.3	424.1	413.4	421.9	422.9	432.2	419.6
Gross output of general government	3	417.1	428.5	416.8	426.3	427.3	436.9	423.2
Value added	4	213.4	215.1	215.0	215.3	214.7	214.9	215.3
Compensation of general government employees	5	151.5	152.0	152.6	152.6	151.8	151.7	151.8
Military	6	100.9	100.3	101.3	101.3	100.1	99.7	100.0
Civilian	7	50.5	51.7	51.2	51.2	51.6	52.0	51.8
Consumption of general government fixed capital ²	8	61.6	63.0	62.1	62.4	62.8	63.2	63.5
Intermediate goods and services purchased ³	9	206.2	216.5	204.1	213.9	215.6	225.6	210.7
Durable goods	10	28.2	29.6	29.1	27.8	29.2	30.1	31.3
Aircraft	11	11.0	10.9	11.5	10.8	11.0	10.6	11.2
Missiles	12	2.9	3.4	2.7	3.1	3.5	3.2	3.6
Ships	13	1.4	1.3	1.3	1.3	1.3	1.5	1.1
Vehicles	14	0.8	1.2	0.9	0.9	1.0	1.3	1.4
Electronics	15	4.7	5.9	4.9	4.9	5.5	6.4	6.6
Other durable goods	16	7.5	7.2	7.9	7.0	6.9	7.2	7.6
Nondurable goods	17	16.3	17.5	15.3	17.6	17.9	17.2	17.5
Petroleum products	18	6.8	8.1	5.6	7.7	8.8	7.8	8.1
Ammunition	19	3.4	3.6	3.5	3.4	3.5	3.8	3.7
Other nondurable goods	20	6.0	5.7	5.9	6.2	5.4	5.5	5.5
Services	21	161.3	168.9	159.2	168.0	168.1	177.8	161.7
Research and development	22	49.9	51.3	49.7	51.2	52.8	53.6	47.5
Installation support	23	32.7	33.0	31.9	32.6	32.0	35.3	32.2
Weapons support	24	18.4	19.9	18.1	19.8	19.4	21.6	18.9
Personnel support	25	46.4	48.6	45.8	47.8	47.7	51.0	48.0
Transportation of material	26	7.5	8.3	7.3	8.5	8.4	8.5	7.9
Travel of persons	27	6.4	7.8	6.5	8.1	7.9	7.9	7.2
Less: Own-account investment ⁴	28	1.7	1.8	1.8	1.7	1.8	1.8	1.8
Sales to other sectors	29	2.1	2.6	1.7	2.7	2.7	3.0	1.9
Gross investment ⁵	30	68.5	70.0	71.2	65.3	69.2	72.0	73.5
Structures	31	4.4	4.3	4.4	4.3	4.3	4.2	4.3
Equipment and software	32	64.4	66.0	66.9	61.2	65.2	68.1	69.5
Aircraft	33	14.1	15.5	15.5	14.4	15.3	16.0	16.5
Missiles	34	3.8	3.9	3.9	3.3	4.2	3.3	4.7
Ships	35	9.0	8.3	8.3	8.4	8.1	9.1	7.6
Vehicles	36	2.7	4.0	2.6	2.7	4.5	4.8	4.1
Electronics and software	37	12.5	14.1	12.7	12.8	13.8	14.8	15.1
Other equipment	38	22.4	20.8	24.3	20.1	20.0	20.8	22.3
Residual	39	-2.6	-4.1	-2.6	-2.5	-3.6	-4.7	-4.7

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
					IV	I	II	III	IV
Current receipts from the rest of the world	1	1,589.2	1,808.8	1,679.5	1,715.4	1,786.6	1,835.5	1,897.8
Exports of goods and services	2	1,173.8	1,301.2	1,217.1	1,253.2	1,297.1	1,314.6	1,339.8
Goods ¹	3	818.1	905.6	845.0	865.4	904.7	914.8	937.4
Durable.....	4	561.4	623.7	578.5	590.9	615.3	630.0	658.8
Nondurable.....	5	256.7	281.8	266.5	274.5	289.3	284.8	278.7
Services ¹	6	355.7	395.6	372.1	387.7	392.5	399.9	402.4
Income receipts	7	415.4	507.6	462.4	462.3	489.4	520.8	558.0
Wage and salary receipts.....	8	3.0	3.0	3.2	3.0	3.0	3.1	3.1
Income receipts on assets.....	9	412.4	504.6	459.2	459.3	486.4	517.8	554.9
Interest.....	10	102.9	170.4	126.6	145.8	158.2	179.5	198.3
Dividends.....	11	104.3	281.4	102.2	195.9	201.3	383.4	344.8
Reinvested earnings on U.S. direct investment abroad.....	12	205.2	52.8	230.4	117.6	126.9	-45.2	11.8
Current payments to the rest of the world	13	2,240.9	2,591.1	2,418.1	2,482.4	2,533.4	2,576.6	2,772.1
Imports of goods and services	14	1,797.8	2,027.7	1,902.5	1,950.6	1,988.1	2,045.1	2,126.9
Goods ¹	15	1,495.9	1,700.7	1,588.4	1,627.6	1,661.8	1,718.6	1,794.8
Durable.....	16	930.2	1,020.5	974.7	999.0	1,010.7	1,022.4	1,050.1
Nondurable.....	17	565.7	680.2	613.7	628.6	651.1	696.3	744.7
Services ¹	18	301.9	327.0	314.1	323.0	326.3	326.4	332.1
Income payments	19	361.7	474.0	425.6	422.9	453.9	476.6	542.6
Wage and salary payments.....	20	8.8	8.8	9.0	8.6	8.6	9.0	9.0
Income payments on assets.....	21	352.8	465.2	416.6	414.3	445.3	467.6	533.6
Interest.....	22	228.2	336.6	262.6	294.3	314.3	352.4	385.6
Dividends.....	23	68.4	78.3	82.1	76.4	59.3	85.7	83.6
Reinvested earnings on foreign direct investment in the United States.....	24	56.2	52.3	71.9	43.6	71.7	29.4	64.4
Current taxes and transfer payments to the rest of the world (net)	25	81.5	89.4	90.0	108.8	91.3	54.9	102.6
From persons (net).....	26	42.9	45.6	41.7	48.3	44.9	44.4	44.8
From government (net).....	27	19.7	24.8	17.3	31.8	18.2	19.2	29.9
From business (net).....	28	18.9	19.1	31.0	28.7	28.2	-8.7	28.0
Balance on current account, NIPAs	29	-651.7	-782.3	-738.6	-767.0	-746.8	-741.1	-874.3
Addenda:								
Net lending or net borrowing (-), NIPAs.....	30	-653.4	-787.0	-740.4	-784.3	-747.3	-741.6	-874.8
Balance on current account, NIPAs.....	31	-651.7	-782.3	-738.6	-767.0	-746.8	-741.1	-874.3
Less: Capital account transactions (net) ²	32	1.6	4.7	1.8	17.3	0.5	0.5	0.5

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	Seasonally adjusted at annual rates						
		2004	2005	2005				
				IV	I	II	III	IV
Exports of goods and services	1	8.4	6.9	7.1	7.5	10.7	2.5	5.1
Exports of goods ¹	2	8.9	7.3	3.7	5.3	16.0	3.2	8.0
Foods, feeds, and beverages....	3	-6.4	7.6	27.6	-8.8	32.0	-18.3	1.4
Industrial supplies and materials.....	4	6.3	2.1	1.6	0.2	15.9	-4.2	-14.0
Durable goods.....	5	4.5	8.2	8.6	-1.3	20.0	20.8	13.8
Nondurable goods.....	6	7.3	-0.9	-1.9	1.0	13.8	-15.3	-26.7
Capital goods, except automotive.....	7	12.9	8.9	-0.4	4.9	24.2	3.5	23.2
Civilian aircraft, engines, and parts.....	8	2.8	15.7	-14.3	18.5	92.8	-26.0	29.3
Computers, peripherals, and parts.....	9	8.8	15.2	11.5	12.6	26.9	18.5	-1.3
Other.....	10	16.1	6.3	0.7	0.9	11.5	9.6	26.7
Automotive vehicles, engines, and parts.....	11	9.8	8.5	4.8	3.3	-4.5	20.4	26.2
Consumer goods, except automotive.....	12	13.6	11.1	17.7	16.6	3.0	7.1	12.3
Durable goods.....	13	16.3	15.1	13.5	20.5	8.4	16.5	6.6
Nondurable goods.....	14	10.7	6.6	22.7	12.3	-3.0	-3.1	19.7
Other.....	15	-0.8	9.9	-17.5	38.4	17.3	32.2	-19.9
Exports of services ¹	16	7.4	6.0	15.5	12.5	-0.4	1.0	-1.4
Transfers under U.S. military agency sales contracts.....	17	13.4	18.7	-9.1	162.6	-3.4	37.2	-52.3
Travel.....	18	12.0	9.2	7.8	18.7	27.7	-11.7	-4.8
Passenger fares.....	19	8.9	1.6	-22.7	11.6	15.6	-13.9	8.3
Other transportation.....	20	14.0	2.5	11.4	11.5	-7.0	-1.2	-1.8
Royalties and license fees.....	21	6.8	9.5	50.7	10.6	-7.3	1.9	-9.1
Other private services.....	22	4.2	4.3	19.4	4.0	-10.2	7.6	11.0
Other.....	23	-3.3	-4.4	1.1	-12.4	-2.3	0.3	-5.2
Imports of goods and services	24	10.7	6.3	11.3	7.4	-0.3	2.4	12.1
Imports of goods ¹	25	11.0	6.9	13.0	8.2	-1.1	3.5	13.5
Foods, feeds, and beverages....	26	5.7	4.0	4.4	5.2	-0.1	15.2	1.2
Industrial supplies and materials, except petroleum and products.....	27	15.7	5.8	8.7	2.8	-5.6	-4.0	19.9
Durable goods.....	28	20.7	7.2	23.5	-2.1	-2.9	-14.1	31.6
Nondurable goods.....	29	10.8	4.3	-6.3	8.8	-8.5	8.3	9.6
Petroleum and products.....	30	6.5	2.4	45.1	3.4	-24.5	-3.1	42.5
Capital goods, except automotive.....	31	17.3	11.4	8.5	4.2	24.8	4.4	7.9
Civilian aircraft, engines, and parts.....	32	-2.8	3.1	70.9	-30.0	44.8	-46.1	17.2
Computers, peripherals, and parts.....	33	23.8	14.6	9.5	11.3	13.7	15.2	8.2
Other.....	34	17.4	11.1	3.0	6.2	27.2	7.6	7.0
Automotive vehicles, engines, and parts.....	35	6.8	4.1	1.8	0.0	-1.1	17.9	18.8
Consumer goods, except automotive.....	36	10.9	8.5	18.5	19.1	0.0	-3.4	10.0
Durable goods.....	37	15.5	11.3	25.2	23.7	-8.8	10.9	8.6
Nondurable goods.....	38	6.2	5.4	11.2	13.8	11.1	-17.8	11.7
Other.....	39	0.2	4.1	-3.9	32.5	-22.1	31.8	-34.7
Imports of services ¹	40	9.6	3.6	3.1	3.7	4.4	-3.2	4.8
Direct defense expenditures.....	41	5.7	-4.4	-23.3	-3.0	18.3	-11.4	6.2
Travel.....	42	5.9	-0.7	-18.0	3.6	20.2	-14.2	-6.1
Passenger fares.....	43	14.9	4.1	4.1	1.3	24.4	-15.3	0.6
Other transportation.....	44	10.9	0.3	15.8	14.1	-30.4	-8.2	19.2
Royalties and license fees.....	45	20.3	3.2	-25.3	12.6	-6.5	4.0	-19.4
Other private services.....	46	9.5	11.4	35.3	-1.0	13.7	11.2	12.2
Other.....	47	4.1	-0.9	-10.7	0.0	-1.3	2.4	-3.0
Addenda:								
Exports of durable goods.....	48	11.2	9.4	2.1	6.3	16.9	10.3	18.9
Exports of nondurable goods.....	49	4.0	3.1	7.1	3.2	14.2	-10.8	-13.2
Exports of agricultural goods ²	50	-5.6	7.3	21.6	-6.8	28.6	-7.3	-10.0
Exports of nonagricultural goods.....	51	10.2	7.3	2.3	6.3	15.1	4.1	9.5
Imports of durable goods.....	52	13.7	8.7	11.5	7.4	4.6	7.2	11.0
Imports of nondurable goods.....	53	6.6	4.1	15.7	9.5	-9.5	-1.9	17.2
Imports of nonpetroleum goods.....	54	11.5	7.5	9.0	8.9	3.1	4.7	8.7

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	Seasonally adjusted at annual rates						
		2004	2005	2005				
				IV	I	II	III	IV
Percent change at annual rate:								
Exports of goods and services	1	8.4	6.9	7.1	7.5	10.7	2.5	5.1
Percentage points at annual rates:								
Exports of goods ¹	2	6.15	5.10	2.59	3.70	10.84	2.20	5.49
Foods, feeds, and beverages....	3	-0.35	0.35	1.17	-0.42	1.36	-0.95	0.06
Industrial supplies and materials.....	4	1.06	0.37	0.28	0.04	2.72	-0.76	-2.61
Durable goods.....	5	0.26	0.50	0.49	-0.08	1.14	1.16	0.82
Nondurable goods.....	6	0.80	-0.13	-0.21	0.12	1.57	-1.92	-3.43
Capital goods, except automotive.....	7	3.57	2.46	-0.12	1.35	6.27	0.96	5.94
Civilian aircraft, engines, and parts.....	8	0.13	0.67	-0.67	0.74	3.17	-1.42	1.21
Computers, peripherals, and parts.....	9	0.33	0.52	0.40	0.44	0.88	0.60	-0.05
Other.....	10	3.12	1.26	0.15	0.17	2.22	1.78	4.77
Automotive vehicles, engines, and parts.....	11	0.75	0.64	0.37	0.26	-0.33	1.38	1.81
Consumer goods, except automotive.....	12	1.15	0.96	1.48	1.42	0.27	0.61	1.05
Durable goods.....	13	0.71	0.69	0.61	0.91	0.40	0.74	0.31
Nondurable goods.....	14	0.44	0.28	0.87	0.51	-0.12	-0.13	0.73
Other.....	15	-0.03	0.32	-0.60	1.06	0.55	0.96	-0.76
Exports of services ¹	16	2.26	1.82	4.52	3.76	-0.12	0.29	-0.43
Transfers under U.S. military agency sales contracts.....	17	0.15	0.22	-0.11	1.24	-0.05	0.44	-0.96
Travel.....	18	0.74	0.58	0.49	1.13	1.62	-0.82	-0.32
Passenger fares.....	19	0.14	0.03	-0.41	0.18	0.24	-0.24	0.12
Other transportation.....	20	0.42	0.08	0.35	0.36	-0.24	-0.04	-0.06
Royalties and license fees.....	21	0.31	0.43	1.93	0.50	-0.36	0.09	-0.43
Other private services.....	22	0.54	0.53	2.26	0.51	-1.31	0.87	1.27
Other.....	23	-0.04	-0.05	0.01	-0.15	-0.03	0.00	-0.06
Percent change at annual rate:								
Imports of goods and services	24	10.7	6.3	11.3	7.4	-0.3	2.4	12.1
Percentage points at annual rates:								
Imports of goods ¹	25	9.10	5.75	10.79	6.81	-0.96	2.89	11.30
Foods, feeds, and beverages....	26	0.21	0.14	0.15	0.18	0.00	0.48	0.04
Industrial supplies and materials, except petroleum and products.....	27	1.82	0.73	1.17	0.37	-0.74	-0.51	2.46
Durable goods.....	28	1.19	0.47	1.55	-0.14	-0.20	-1.00	1.85
Nondurable goods.....	29	0.63	0.26	-0.38	0.52	-0.53	0.49	0.62
Petroleum and products.....	30	0.62	0.32	4.12	0.38	-3.15	-0.39	5.02
Capital goods, except automotive.....	31	3.22	2.12	1.65	0.80	4.20	0.82	1.48
Civilian aircraft, engines, and parts.....	32	-0.04	0.04	0.78	-0.49	0.51	-0.81	0.20
Computers, peripherals, and parts.....	33	1.11	0.68	0.47	0.52	0.61	0.66	0.37
Other.....	34	2.15	1.40	0.40	0.78	3.09	0.97	0.90
Automotive vehicles, engines, and parts.....	35	0.91	0.50	0.23	-0.01	-0.13	1.95	2.14
Consumer goods, except automotive.....	36	2.32	1.74	3.64	3.73	0.00	-0.71	1.96
Durable goods.....	37	1.68	1.22	2.58	2.46	-1.02	1.12	0.93
Nondurable goods.....	38	0.64	0.52	1.06	1.27	1.01	-1.83	1.04
Other.....	39	0.01	0.19	-0.18	1.34	-1.14	1.24	-1.80
Imports of services ¹	40	1.63	0.60	0.54	0.63	0.70	-0.52	0.78
Direct defense expenditures.....	41	0.10	-0.08	-0.43	-0.05	0.26	-0.18	0.09
Travel.....	42	0.22	-0.02	-0.71	0.13	0.65	-0.53	-0.20
Passenger fares.....	43	0.20	0.06	0.05	0.02	0.29	-0.21	0.01
Other transportation.....	44	0.32	0.01	0.45	0.42	-1.08	-0.24	0.51
Royalties and license fees.....	45	0.25	0.04	-0.40	0.16	-0.09	0.05	-0.26
Other private services.....	46	0.52	0.59	1.64	-0.05	0.68	0.58	0.64
Other.....	47	0.02	0.00	-0.06	0.00	-0.01	0.01	-0.01

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
Exports of goods and services	1	101.970	109.028	104.398	106.295	109.037	109.710	111.070
Exports of goods ¹	2	99.899	107.232	102.031	103.356	107.266	108.104	110.203
Foods, feeds, and beverages....	3	95.952	103.292	102.796	100.453	107.665	102.350	102.701
Industrial supplies and materials.....	4	105.131	107.329	105.889	105.947	109.920	108.737	104.713
Durable goods	5	91.582	99.098	92.971	92.667	96.996	101.695	105.034
Nondurable goods	6	113.707	112.647	114.062	114.350	118.100	113.307	104.829
Capital goods, except automotive.....	7	95.089	103.530	96.453	97.609	103.049	103.944	109.519
Civilian aircraft, engines, and parts	8	88.666	102.556	88.626	92.467	108.957	101.054	107.749
Computers, peripherals, and parts	9	88.325	101.712	92.429	95.218	101.070	105.454	105.106
Other.....	10	98.291	104.495	99.441	99.653	102.404	104.769	111.154
Automotive vehicles, engines, and parts	11	108.557	117.805	113.396	114.318	113.022	118.392	125.487
Consumer goods, except automotive.....	12	114.592	127.282	119.876	124.571	125.482	127.657	131.420
Durable goods	13	114.430	131.761	120.976	126.759	129.351	134.392	136.543
Nondurable goods	14	114.794	122.418	118.699	122.205	121.284	120.328	125.856
Other.....	15	82.849	91.016	79.678	86.428	89.947	96.451	91.240
Exports of services ¹	16	107.119	113.528	110.275	113.578	113.466	113.738	113.328
Transfers under U.S. military agency sales contracts.....	17	109.063	129.492	102.854	130.929	129.799	140.491	116.747
Travel.....	18	86.103	94.063	87.680	91.515	97.286	94.305	93.148
Passenger fares.....	19	71.336	72.507	69.585	71.528	74.172	71.441	72.886
Other transportation	20	114.095	116.948	115.652	118.848	116.726	116.367	115.850
Royalties and license fees.....	21	112.513	123.250	122.327	125.453	123.092	123.679	120.774
Other private services.....	22	128.277	133.751	133.020	134.329	130.771	133.188	136.718
Other.....	23	87.180	83.354	86.799	83.962	83.478	83.536	82.439
Imports of goods and services	24	116.495	123.892	120.518	122.698	122.620	123.340	126.908
Imports of goods ¹	25	116.830	124.894	121.221	123.629	123.276	124.335	128.336
Foods, feeds, and beverages....	26	125.489	130.566	126.566	128.193	128.149	132.768	133.155
Industrial supplies and materials, except petroleum and products.....	27	116.581	123.371	123.056	123.906	122.147	120.913	126.519
Durable goods	28	120.506	129.157	130.756	130.077	129.122	124.295	133.135
Nondurable goods	29	112.674	117.550	115.204	117.655	115.061	117.381	120.102
Petroleum and products.....	30	114.653	117.453	120.461	121.468	113.241	112.349	122.754
Capital goods, except automotive.....	31	108.366	120.709	113.386	114.567	121.102	122.410	124.756
Civilian aircraft, engines, and parts	32	84.021	86.608	94.338	86.296	94.661	81.094	84.381
Computers, peripherals, and parts	33	135.864	155.654	144.547	148.456	153.312	158.849	162.000
Other.....	34	102.418	113.783	105.640	107.251	113.892	116.010	117.977
Automotive vehicles, engines, and parts	35	113.697	118.396	114.924	114.910	114.591	119.416	124.667
Consumer goods, except automotive.....	36	134.127	145.593	139.158	145.361	145.355	144.085	147.569
Durable goods	37	137.064	152.586	144.531	152.426	148.975	152.871	156.071
Nondurable goods	38	131.025	138.145	133.436	137.826	141.490	134.740	138.524
Other.....	39	100.675	104.766	101.422	108.824	102.235	109.546	98.459
Imports of services ¹	40	114.991	119.108	117.217	118.292	119.561	118.596	119.984
Direct defense expenditures.....	41	161.458	154.402	152.445	151.297	157.783	153.098	155.432
Travel.....	42	87.121	86.533	84.775	85.527	89.553	86.194	84.857
Passenger fares.....	43	84.924	88.417	86.307	86.591	91.456	87.748	87.872
Other transportation	44	111.057	111.358	115.167	119.024	108.733	106.445	111.229
Royalties and license fees.....	45	134.141	138.484	137.251	141.389	139.051	140.430	133.064
Other private services.....	46	144.069	160.438	153.722	153.352	158.364	162.639	167.395
Other.....	47	107.566	106.637	106.798	106.785	106.443	107.069	106.253
Addenda:								
Exports of durable goods	48	97.626	106.774	99.728	101.255	105.279	107.900	112.661
Exports of nondurable goods....	49	106.440	109.749	108.669	109.534	113.232	110.036	106.196
Exports of agricultural goods ²	50	96.291	103.293	101.886	100.098	106.598	104.594	101.883
Exports of nonagricultural goods.....	51	100.336	107.680	102.165	103.741	107.445	108.519	111.014
Imports of durable goods.....	52	115.721	125.766	120.641	122.806	124.189	126.364	129.703
Imports of nondurable goods....	53	119.544	124.485	123.039	125.860	122.764	122.182	127.134
Imports of nonpetroleum goods	54	117.121	125.916	121.209	123.831	124.773	126.204	128.856

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
Exports of goods and services	1	104.999	108.867	106.366	107.559	108.534	109.323	110.052
Exports of goods ¹	2	104.407	107.673	105.610	106.775	107.545	107.904	108.470
Foods, feeds, and beverages....	3	123.155	120.326	116.306	117.757	121.287	121.797	120.462
Industrial supplies and materials.....	4	113.898	126.922	119.749	123.541	125.810	127.406	130.931
Durable goods	5	116.359	126.523	121.540	125.430	126.458	125.509	128.694
Nondurable goods	6	112.465	126.942	118.640	122.375	125.266	128.206	131.919
Capital goods, except automotive.....	7	97.646	97.860	97.956	98.070	98.032	97.893	97.446
Civilian aircraft, engines, and parts	8	117.202	122.098	119.483	121.143	121.645	122.282	123.321
Computers, peripherals, and parts	9	87.257	80.508	84.866	83.125	81.520	79.646	77.741
Other.....	10	95.847	96.679	96.359	96.590	96.783	96.873	96.468
Automotive vehicles, engines, and parts	11	102.363	103.533	102.833	103.176	103.379	103.607	103.970
Consumer goods, except automotive.....	12	100.638	101.766	101.006	101.681	101.760	101.718	101.903
Durable goods	13	100.586	101.636	100.999	101.437	101.562	101.745	101.802
Nondurable goods	14	100.674	101.877	100.985	101.927	101.955	101.643	101.981
Other.....	15	106.813	111.059	108.332	109.826	110.816	111.338	112.255
Exports of services ¹	16	106.442	111.733	108.197	109.454	110.908	112.724	113.844
Transfers under U.S. military agency sales contracts.....	17	100.861	103.612	102.062	102.841	102.823	103.868	104.914
Travel.....	18	104.979	108.830	106.411	106.430	107.879	110.136	110.873
Passenger fares.....	19	127.788	137.800	132.658	138.653	138.401	141.421	132.725
Other transportation	20	108.406	122.947	111.929	114.440	120.029	125.056	132.262
Royalties and license fees.....	21	108.226	111.419	109.265	109.986	110.840	111.930	112.922
Other private services.....	22	103.710	107.352	104.997	105.930	106.879	107.902	108.697
Other.....	23	111.478	124.997	115.131	121.593	123.904	125.791	128.701
Imports of goods and services	24	104.571	110.937	107.026	107.783	109.253	112.413	113.626
Imports of goods ¹	25	102.970	109.544	105.440	105.937	108.473	111.228	112.538
Foods, feeds, and beverages....	26	107.701	113.793	110.535	112.470	114.158	113.245	115.298
Industrial supplies and materials, except petroleum and products.....	27	111.756	123.182	115.999	118.540	120.380	122.184	131.625
Durable goods	28	111.841	118.313	115.548	118.640	118.985	117.010	118.618
Nondurable goods	29	111.452	128.526	116.336	118.226	121.804	127.914	146.161
Petroleum and products.....	30	130.962	178.370	148.562	145.021	168.679	199.998	199.781
Capital goods, except automotive.....	31	91.329	90.739	90.890	91.273	91.259	90.462	89.961
Civilian aircraft, engines, and parts	32	109.646	113.770	111.461	112.647	113.257	114.290	114.888
Computers, peripherals, and parts	33	72.678	66.853	70.219	69.000	67.983	65.933	64.496
Other.....	34	97.484	99.236	97.892	99.046	99.507	99.233	99.156
Automotive vehicles, engines, and parts	35	102.483	103.581	103.293	103.395	103.512	103.646	103.769
Consumer goods, except automotive.....	36	98.626	99.516	98.757	99.600	99.598	99.467	99.400
Durable goods	37	96.426	96.774	96.593	96.980	96.811	96.456	96.449
Nondurable goods	38	101.064	102.743	101.151	102.554	102.756	102.903	102.758
Other.....	39	104.105	107.658	105.353	106.609	107.148	107.489	109.387
Imports of services ¹	40	113.012	118.204	115.383	117.585	117.531	118.523	119.176
Direct defense expenditures.....	41	134.692	146.027	143.200	149.143	142.822	147.275	144.869
Travel.....	42	116.432	121.774	121.450	122.798	122.123	121.366	120.808
Passenger fares.....	43	114.973	119.834	118.081	120.170	118.945	117.735	122.487
Other transportation	44	117.736	128.135	121.530	123.945	126.377	130.017	132.200
Royalties and license fees.....	45	108.197	111.381	109.227	109.948	110.802	111.891	112.882
Other private services.....	46	103.722	105.497	102.598	104.822	105.248	105.782	106.

Table 4.2.5. Exports and Imports of Goods and Services by

Type of Product

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Exports of goods and services	1	1,173.8	1,301.2	1,217.1	1,253.2	1,297.1	1,314.6	1,339.8
Exports of goods ¹	2	818.1	905.6	845.0	865.4	904.7	914.8	937.4
Foods, feeds, and beverages.....	3	56.6	59.7	57.4	56.8	62.7	59.9	59.4
Industrial supplies and materials.....	4	199.5	226.9	211.2	218.0	230.3	230.8	228.4
Durable goods.....	5	67.8	79.8	71.9	73.9	78.0	81.2	86.0
Nondurable goods.....	6	131.7	147.1	139.3	144.1	152.3	149.6	142.4
Capital goods, except automotive.....	7	331.5	361.6	337.3	341.7	360.6	363.2	381.0
Civilian aircraft, engines, and parts.....	8	50.0	60.2	50.9	53.9	63.7	59.4	63.9
Computers, peripherals, and parts.....	9	42.8	45.5	43.6	44.0	45.8	46.7	45.4
Other.....	10	238.7	255.9	242.8	243.9	251.1	257.1	271.7
Automotive vehicles, engines, and parts.....	11	89.3	98.0	93.7	94.8	93.9	98.6	104.8
Consumer goods, except automotive.....	12	103.1	115.8	108.2	113.2	114.1	116.0	119.7
Durable goods.....	13	53.8	62.5	57.1	60.0	61.4	63.9	64.9
Nondurable goods.....	14	49.3	53.2	51.2	53.2	52.8	52.2	54.8
Other.....	15	38.2	43.6	37.2	40.9	43.0	46.3	44.2
Exports of services ¹	16	355.7	395.6	372.1	387.7	392.5	399.9	402.4
Transfers under U.S. military agency sales contracts.....	17	14.1	17.2	13.5	17.3	17.1	18.7	15.7
Travel.....	18	74.5	84.4	76.9	80.3	86.5	85.6	85.1
Passenger fares.....	19	18.9	20.7	19.1	20.5	21.2	20.9	20.0
Other transportation.....	20	36.9	42.8	38.6	40.5	41.7	43.4	45.7
Royalties and license fees.....	21	52.6	59.4	57.8	59.7	59.0	59.8	59.0
Other private services.....	22	145.4	156.9	152.7	155.5	152.8	157.1	162.4
Other.....	23	13.3	14.2	13.7	14.0	14.1	14.4	14.5
Imports of goods and services	24	1,797.8	2,027.7	1,902.5	1,950.6	1,988.1	2,045.1	2,126.9
Imports of goods ¹	25	1,495.9	1,700.7	1,588.4	1,627.6	1,661.8	1,718.6	1,794.8
Foods, feeds, and beverages.....	26	62.1	68.3	64.3	66.3	67.3	69.1	70.6
Industrial supplies and materials, except petroleum and products.....	27	225.1	262.2	246.2	253.3	253.6	254.8	287.2
Durable goods.....	28	119.2	134.7	133.2	136.1	135.5	128.2	139.2
Nondurable goods.....	29	105.9	127.5	113.0	117.2	118.1	126.6	148.0
Petroleum and products.....	30	180.5	251.5	215.1	211.7	229.6	270.1	294.7
Capital goods, except automotive.....	31	343.5	380.1	357.7	363.0	383.6	384.4	389.6
Civilian aircraft, engines, and parts.....	32	24.3	26.0	27.7	25.6	28.2	24.4	25.5
Computers, peripherals, and parts.....	33	88.6	93.5	91.3	92.1	93.7	94.2	93.9
Other.....	34	230.5	260.7	238.8	245.3	261.7	265.8	270.1
Automotive vehicles, engines, and parts.....	35	228.2	240.2	232.5	232.7	232.3	242.4	253.4
Consumer goods, except automotive.....	36	373.1	408.6	387.6	408.3	408.3	404.2	413.7
Durable goods.....	37	197.6	220.6	208.8	221.1	215.7	220.5	225.1
Nondurable goods.....	38	175.4	188.0	178.8	187.2	192.6	183.7	188.6
Other.....	39	83.4	89.7	85.0	92.3	87.2	93.7	85.7
Imports of services ¹	40	301.9	327.0	314.1	323.0	326.3	326.4	332.1
Direct defense expenditures.....	41	29.3	30.4	29.5	30.5	30.4	30.4	30.4
Travel.....	42	65.6	68.2	66.6	68.0	70.8	67.7	66.3
Passenger fares.....	43	23.7	25.7	24.7	25.3	26.4	25.1	26.1
Other transportation.....	44	54.2	59.0	57.9	61.1	56.9	57.3	60.9
Royalties and license fees.....	45	23.9	25.4	24.7	25.6	25.4	25.9	24.7
Other private services.....	46	95.7	108.4	101.0	102.9	106.7	110.2	113.8
Other.....	47	9.5	9.8	9.7	9.8	9.8	9.9	9.9
Addenda:								
Exports of durable goods.....	48	561.4	623.7	578.5	590.9	615.3	630.0	658.8
Exports of nondurable goods.....	49	256.7	281.8	266.5	274.5	289.3	284.8	278.7
Exports of agricultural goods ²	50	62.9	65.8	62.6	62.3	68.6	67.3	65.2
Exports of nonagricultural goods.....	51	755.1	839.8	782.5	803.1	836.1	847.5	872.3
Imports of durable goods.....	52	930.2	1,020.5	974.7	999.0	1,010.7	1,022.4	1,050.1
Imports of nondurable goods.....	53	565.7	680.2	613.7	628.6	651.1	696.3	744.7
Imports of nonpetroleum goods.....	54	1,315.4	1,449.2	1,373.3	1,415.9	1,432.2	1,448.6	1,500.1

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by

Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Exports of goods and services	1	1,117.9	1,195.3	1,144.5	1,165.3	1,195.4	1,202.7	1,217.6
Exports of goods ¹	2	783.6	841.1	800.3	810.7	841.3	847.9	864.4
Foods, feeds, and beverages.....	3	45.9	49.4	49.2	48.1	51.5	49.0	49.2
Industrial supplies and materials.....	4	175.2	178.8	176.4	176.5	183.2	181.2	174.5
Durable goods.....	5	58.3	63.0	59.1	59.0	61.7	64.7	66.8
Nondurable goods.....	6	117.1	116.0	117.5	117.8	121.7	116.7	108.0
Capital goods, except automotive.....	7	339.5	369.6	344.3	348.5	367.9	371.1	391.0
Civilian aircraft, engines, and parts.....	8	42.6	49.3	42.6	44.5	52.4	48.6	51.8
Computers, peripherals, and parts.....	9							
Other.....	10	249.0	264.8	252.0	252.5	259.5	265.5	281.6
Automotive vehicles, engines, and parts.....	11	87.2	94.7	91.1	91.9	90.8	95.1	100.8
Consumer goods, except automotive.....	12	102.4	113.8	107.1	111.3	112.2	114.1	117.5
Durable goods.....	13	53.4	61.5	56.5	59.2	60.4	62.8	63.8
Nondurable goods.....	14	49.0	52.2	50.7	52.1	51.8	51.3	53.7
Other.....	15	35.7	39.2	34.4	37.3	38.8	41.6	39.3
Exports of services ¹	16	334.1	354.1	344.0	354.3	353.9	354.8	353.5
Transfers under U.S. military agency sales contracts.....	17	14.0	16.6	13.2	16.8	16.7	18.0	15.0
Travel.....	18	70.9	75.5	72.2	75.4	80.2	77.7	76.8
Passenger fares.....	19	14.8	15.0	14.4	14.8	15.3	14.8	15.1
Other transportation.....	20	34.0	34.9	34.5	35.4	34.8	34.7	34.5
Royalties and license fees.....	21	48.6	53.3	52.9	54.2	53.2	53.5	52.2
Other private services.....	22	140.2	146.2	145.4	146.8	143.0	145.6	149.5
Other.....	23	11.9	11.4	11.9	11.5	11.4	11.4	11.3
Residual.....	24	-3.8	-6.2	-4.4	-4.9	-3.9	-6.9	-10.2
Imports of goods and services	25	1,719.2	1,828.3	1,778.6	1,810.7	1,809.6	1,820.2	1,872.9
Imports of goods ¹	26	1,452.7	1,553.0	1,507.3	1,537.3	1,532.9	1,546.1	1,595.8
Foods, feeds, and beverages.....	27	57.7	60.0	58.2	58.9	58.9	61.0	61.2
Industrial supplies and materials, except petroleum and products.....	28	201.5	213.2	212.6	214.1	211.1	208.9	218.6
Durable goods.....	29	106.6	114.2	115.6	115.0	114.2	109.9	117.7
Nondurable goods.....	30	95.1	99.2	97.2	99.3	97.1	99.0	101.3
Petroleum and products.....	31	137.8	141.2	144.8	146.0	136.1	135.0	147.5
Capital goods, except automotive.....	32	376.1	418.9	393.5	397.6	420.3	424.8	432.9
Civilian aircraft, engines, and parts.....	33	22.2	22.8	24.9	22.8	25.0	21.4	22.3
Computers, peripherals, and parts.....	34							
Other.....	35	236.5	262.7	243.9	247.6	263.0	267.9	272.4
Automotive vehicles, engines, and parts.....	36	222.7	231.9	225.1	225.1	224.5	233.9	244.2
Consumer goods, except automotive.....	37	378.3	410.6	392.4	409.9	409.9	406.3	416.2
Durable goods.....	38	205.0	228.2	216.1	227.9	228.8	228.6	233.4
Nondurable goods.....	39	173.6	183.0	176.8	182.6	187.4	178.5	183.5
Other.....	40	80.1	83.4	80.7	86.6	81.4	87.2	78.4
Imports of services ¹	41	267.1	276.7	272.3	274.8	277.7	275.5	278.7
Direct defense expenditures.....	42	21.8	20.8	20.5	20.4	21.3	20.6	20.9
Travel.....	43	56.4	56.0	54.9	55.3	57.9	55.8	54.9
Passenger fares.....	44	20.6	21.5	21.0	21.0	22.2	21.3	21.3
Other transportation.....	45	46.0	46.1	47.7	49.3	45.0	44.1	46.1
Royalties and license fees.....	46	22.1	22.8	22.6	23.3	22.9	23.1	21.9
Other private services.....	47	92.2	102.7	98.4	98.2	101.4	104.1	107.2
Other.....	48	8.5	8.4	8.5	8.5	8.4	8.5	8.4
Residual.....	49	-7.7	-16.3	-8.0	-10.4	-17.5	-22.3	-15.1
Addenda:								
Exports of durable goods.....	50	555.7	607.8	567.7	576.4	599.3	614.2	641.3
Exports of nondurable goods.....	51	229.0	236.1	233.8	235.6	243.6	236.7	228.4
Exports of agricultural goods ²	52	50.8	54.5	53.8	52.9	56.3	55.2	53.8
Exports of nonagricultural goods.....	53	734.0	787.7	747.4	758.9	786.0	793.9	812.1
Imports of durable goods.....	54	949.7	1,032.1	990.1	1,007.8	1,019.2	1,037.0	1,064.4
Imports of nondurable goods.....	55	505.4	526.3	520.2	532.1	519.0	516.6	537.5
Imports of nonpetroleum goods.....	56	1,315.6	1,414.4	1,361.5	1,391.0	1,401.6	1,417.6	1,447.4

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2, and real growth rates are shown in table 4.2.1.

5. Saving and Investment

Table 5.1. Saving and Investment
(Billions of dollars)

Line	2004	2005	Seasonally adjusted at annual rates					
			2004		2005			
			IV	I	II	III	IV	
Gross saving	1	1,572.0	1,680.2	1,617.0	1,635.5	1,628.4	1,718.2	1,738.7
Net saving	2	136.8	106.1	174.9	187.1	171.2	-145.6	211.9
Net private saving.....	3	549.1	426.2	542.6	478.1	447.2	268.7	510.6
Personal saving.....	4	151.8	-33.5	205.4	47.4	-21.5	-143.9	-15.8
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	5	397.3	459.6	337.2	430.7	468.7	412.6	526.4
Undistributed profits.....	6	295.2	546.0	241.8	520.8	533.4	512.2	617.6
Inventory valuation adjustment.....	7	-39.6	-31.5	-44.4	-39.1	-18.9	-27.5	-40.4
Capital consumption adjustment.....	8	141.8	-54.9	139.8	-51.0	-45.8	-72.1	-50.7
Wage accruals less disbursements.....	9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving.....	10	-412.3	-320.0	-367.7	-290.9	-276.1	-414.3	-298.8
Federal.....	11	-406.5	-323.0	-371.6	-298.3	-297.3	-407.9	-288.6
State and local.....	12	-5.9	3.0	4.0	7.4	21.3	-6.4	-10.2
Consumption of fixed capital	13	1,435.3	1,574.1	1,442.0	1,448.4	1,457.2	1,863.8	1,526.9
Private.....	14	1,206.2	1,327.0	1,207.6	1,210.9	1,216.9	1,603.6	1,276.7
Domestic business.....	15	973.3	1,041.8	978.4	980.4	984.5	1,177.9	1,024.4
Households and institutions.....	16	232.8	285.2	229.2	230.5	232.4	425.7	252.3
Government.....	17	229.1	247.0	234.5	237.5	240.4	260.2	250.1
Federal.....	18	93.8	98.3	95.9	96.9	97.7	99.2	99.5
State and local.....	19	135.3	148.7	138.6	140.6	142.6	161.0	150.6
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	1,648.9	1,723.0	1,647.6	1,675.0	1,706.6	1,762.5	1,747.9
Gross domestic investment.....	21	2,300.6	2,505.3	2,386.2	2,441.9	2,453.5	2,503.6	2,622.2
Gross private domestic investment.....	22	1,928.1	2,105.0	2,004.5	2,058.5	2,054.4	2,099.5	2,207.5
Gross government investment.....	23	372.5	400.3	381.7	383.4	399.1	404.1	414.8
Capital account transactions (net) ¹	24	1.6	4.7	1.8	17.3	0.5	0.5	0.5
Net lending or net borrowing (-), NIPAs.....	25	-653.4	-787.0	-740.4	-784.3	-747.3	-741.6	-874.8
Statistical discrepancy	26	76.8	42.8	30.6	39.4	78.3	44.3	9.2
Addenda:								
Gross private saving.....	27	1,755.3	1,753.2	1,750.2	1,688.9	1,664.1	1,872.4	1,787.4
Gross government saving.....	28	-183.2	-73.0	-133.2	-53.4	-35.7	-154.2	-48.6
Federal.....	29	-312.7	-224.7	-275.7	-201.4	-199.6	-308.8	-189.0
State and local.....	30	129.4	151.7	142.5	148.0	163.9	154.6	140.4
Net domestic investment.....	31	865.3	931.2	944.2	993.5	996.3	639.8	1,095.3
Gross saving as a percentage of gross national income	32	13.4	13.5	13.5	13.4	13.2	13.6	13.6
Net saving as a percentage of gross national income	33	1.2	0.9	1.5	1.5	1.4	-1.2	1.7

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
(Percent)

Line	2004	2005	Seasonally adjusted at annual rates					
			2004		2005			
			IV	I	II	III	IV	
Private fixed investment	1	9.7	8.1	7.2	7.0	9.5	8.0	3.9
Nonresidential	2	9.4	8.6	10.4	5.7	8.8	8.5	4.5
Structures	3	2.2	2.0	4.7	-2.0	2.7	2.2	3.1
Commercial and health care.....	4	2.2	0.1	-8.4	3.3	0.5	1.7	-1.6
Manufacturing.....	5	4.8	16.3	94.2	9.9	-2.9	-6.7	15.5
Power and communication.....	6	-11.7	-8.9	-5.8	4.5	-22.8	-14.5	-1.9
Mining exploration, shafts, and wells.....	7	16.4	16.5	32.7	-3.9	40.9	17.7	16.4
Other structures ¹	8	0.5	-5.5	-3.5	-17.1	-8.2	-0.9	-5.8
Equipment and software	9	11.9	10.9	12.4	8.3	10.9	10.6	5.0
Information processing equipment and software.....	10	13.6	13.0	9.2	20.3	14.5	11.1	8.4
Computers and peripheral equipment.....	11	27.5	32.9	39.9	45.5	31.7	13.9	39.3
Software ²	12	7.4	11.2	6.1	15.2	20.1	9.0	6.0
Other ³	13	13.7	5.2	-1.5	13.0	0.5	11.8	-3.8
Industrial equipment.....	14	3.4	7.0	4.8	18.8	-18.9	16.7	13.5
Transportation equipment.....	15	12.7	13.2	32.8	-11.2	27.4	13.9	-12.7
Other equipment ⁴	16	14.8	6.6	10.2	-10.0	18.5	1.1	7.2
Residential	17	10.3	7.1	1.6	9.5	10.8	7.3	2.8
Structures	18	10.3	7.2	1.5	9.6	11.0	7.4	2.7
Permanent site.....	19	12.0	7.2	0.6	14.2	3.8	7.2	7.6
Single family.....	20	12.8	6.3	0.0	11.3	3.6	7.1	7.3
Multifamily.....	21	4.2	16.0	6.8	45.3	5.1	7.5	10.8
Other structures ⁵	22	7.6	7.1	3.0	2.3	23.9	7.7	-5.0
Equipment	23	10.2	4.2	8.8	-0.3	1.2	2.0	9.9
Addenda:								
Private fixed investment in structures.....	24	7.6	5.6	2.5	5.9	8.4	5.8	2.9
Private fixed investment in equipment and software.....	25	11.9	10.8	12.4	8.2	10.8	10.5	5.1
Private fixed investment in new structures ⁶	26	6.7	5.0	3.3	7.4	2.6	4.9	6.9
Nonresidential structures.....	27	2.1	2.1	5.2	-2.1	2.7	2.1	3.0
Residential structures.....	28	9.3	6.6	2.3	12.6	2.6	6.4	9.0

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded," or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Percent change at annual rate:								
Private fixed investment	1	9.7	8.1	7.2	7.0	9.5	8.0	3.9
Percentage points at annual rates:								
Nonresidential	2	6.07	5.50	6.59	3.64	5.66	5.38	2.87
Structures	3	0.37	0.33	0.75	-0.32	0.44	0.36	0.51
Commercial and health care	4	0.15	0.01	-0.57	0.21	0.03	0.11	-0.10
Manufacturing	5	0.05	0.16	0.69	0.11	-0.03	-0.07	0.16
Power and communication	6	-0.31	-0.19	-0.12	0.09	-0.51	-0.28	-0.03
Mining exploration, shafts, and wells	7	0.46	0.54	0.87	-0.13	1.21	0.64	0.67
Other structures ¹	8	0.02	-0.19	-0.12	-0.60	-0.26	-0.03	-0.17
Equipment and software	9	5.71	5.17	5.83	3.96	5.22	5.02	2.36
Information processing equipment and software	10	3.25	3.02	2.15	4.43	3.31	2.57	1.90
Computers and peripheral equipment	11	1.23	1.49	1.71	1.94	1.46	0.68	1.68
Software ²	12	0.74	1.04	0.58	1.35	1.80	0.86	0.56
Other ³	13	1.28	0.49	-0.14	1.14	0.05	1.03	-0.34
Industrial equipment	14	0.28	0.54	0.38	1.40	-1.62	1.21	0.98
Transportation equipment	15	0.99	1.06	2.45	-0.99	2.07	1.13	-1.10
Other equipment ⁴	16	1.19	0.55	0.85	-0.88	1.46	0.10	0.58
Residential	17	3.62	2.59	0.59	3.36	3.88	2.66	1.03
Structures	18	3.57	2.57	0.55	3.36	3.88	2.65	0.99
Permanent site	19	2.55	1.61	0.14	3.06	0.87	1.60	1.68
Single family	20	2.46	1.28	0.00	2.23	0.75	1.44	1.44
Multifamily	21	0.09	0.33	0.14	0.83	0.12	0.17	0.23
Other structures ⁵	22	1.02	0.96	0.41	0.31	3.01	1.05	-0.69
Equipment	23	0.05	0.02	0.04	0.00	0.01	0.01	0.04
Addenda:								
Private fixed investment in structures	24	3.94	2.90	1.30	3.04	4.32	3.01	1.50
Private fixed investment in equipment and software	25	5.75	5.19	5.87	3.96	5.23	5.03	2.40
Private fixed investment in new structures ⁶	26	3.15	2.36	1.55	3.42	1.27	2.32	3.17
Nonresidential structures	27	0.35	0.34	0.83	-0.33	0.43	0.35	0.50
Residential structures	28	2.80	2.02	0.72	3.75	0.84	1.97	2.68

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 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes
 [Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
Private fixed investment	1	104.534	112.990	107.880	109.722	112.252	114.443	115.544
Nonresidential	2	96.314	104.622	100.246	101.633	103.806	105.935	107.116
Structures	3	79.314	80.925	80.554	80.145	80.680	81.123	81.753
Commercial and health care	4	76.354	76.464	75.693	76.307	76.404	76.732	76.414
Manufacturing	5	50.864	59.153	58.065	59.452	59.019	58.004	60.138
Power and communication	6	76.316	69.532	73.642	74.454	69.782	67.109	66.785
Mining exploration, shafts, and wells	7	123.477	143.882	132.002	130.707	142.413	148.341	154.068
Other structures ¹	8	77.197	72.927	78.030	74.460	72.888	72.717	71.643
Equipment and software	9	103.126	114.355	108.201	110.376	113.274	116.170	117.600
Information processing equipment and software	10	111.723	126.297	115.408	120.857	125.013	128.350	130.969
Computers and peripheral equipment	11	154.137	204.908	170.366	187.116	200.445	207.082	224.990
Software ²	12	107.171	119.140	109.464	113.411	118.726	121.318	123.106
Other ³	13	99.409	104.590	100.162	103.280	103.420	106.346	105.314
Industrial equipment	14	87.556	93.652	90.762	94.766	89.922	93.461	96.458
Transportation equipment	15	86.219	97.632	95.313	92.529	98.301	101.543	98.154
Other equipment ⁴	16	114.335	121.843	120.448	117.325	122.398	122.743	124.908
Residential	17	125.714	134.678	127.772	130.695	134.100	136.484	137.434
Structures	18	125.784	134.799	127.819	130.781	134.226	136.633	137.557
Permanent site	19	128.605	137.854	130.654	135.073	136.336	138.717	141.292
Single family	20	129.876	138.048	131.747	135.332	136.549	138.923	141.387
Multifamily	21	117.433	136.278	121.052	132.906	134.579	137.029	140.597
Other structures ⁵	22	121.390	130.009	123.390	124.080	130.919	133.368	131.669
Equipment	23	121.085	126.214	124.989	124.882	125.251	125.858	128.867
Addenda:								
Private fixed investment in structures	24	106.293	112.199	107.995	109.546	111.766	113.340	114.142
Private fixed investment in equipment and software	25	103.272	114.453	108.338	110.496	113.373	116.251	117.694
Private fixed investment in new structures ⁶	26	103.392	108.561	105.045	106.933	107.626	108.929	110.756
Nonresidential structures	27	79.452	81.102	80.761	80.340	80.869	81.295	81.905
Residential structures	28	123.099	131.163	125.033	128.809	129.639	131.673	134.531

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 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type
[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
Private fixed investment	1	106.697	109.970	107.831	108.522	109.254	110.318	111.787
Nonresidential	2	101.025	103.161	101.455	102.244	102.715	103.358	104.327
Structures	3	120.124	132.228	122.827	125.876	128.886	133.914	140.234
Commercial and health care	4	116.112	123.788	118.912	120.213	122.191	124.881	127.868
Manufacturing.....	5	113.535	121.440	116.655	117.930	119.871	122.514	125.446
Power and communication	6	111.944	118.317	114.659	116.260	117.815	118.698	120.493
Mining exploration, shafts, and wells	7	167.444	207.918	170.310	183.991	194.012	214.024	239.646
Other structures ¹	8	114.805	121.536	117.171	118.366	120.104	122.514	125.160
Equipment and software	9	95.022	94.661	94.854	95.067	94.910	94.491	94.174
Information processing equipment and software	10	85.559	82.801	84.540	83.958	83.222	82.382	81.641
Computers and peripheral equipment	11	58.577	50.894	56.274	53.972	51.837	49.866	47.903
Software ²	12	94.540	94.256	93.892	94.243	94.354	94.203	94.223
Other ³	13	93.659	93.297	93.418	93.564	93.436	93.149	93.037
Industrial equipment	14	104.261	108.176	105.639	106.962	108.209	108.453	109.080
Transportation equipment.....	15	109.542	109.260	109.839	110.053	109.319	108.922	108.745
Other equipment ⁴	16	104.117	108.188	104.975	106.952	108.165	108.685	108.952
Residential	17	119.935	125.661	122.574	123.062	124.359	126.335	128.889
Structures	18	120.357	126.132	123.050	123.509	124.809	126.808	129.403
Permanent site	19	122.059	127.848	124.574	124.574	126.145	128.912	131.761
Single family	20	122.771	128.604	125.311	125.311	126.891	129.674	132.541
Multifamily	21	116.000	120.984	117.886	117.886	119.372	121.991	124.687
Other structures ⁵	22	117.728	123.515	120.719	121.926	122.789	123.576	125.767
Equipment	23	94.208	96.834	93.426	95.785	96.867	97.359	97.325
Addenda:								
Private fixed investment in structures.....	24	120.461	128.163	123.162	124.417	126.236	129.144	132.854
Private fixed investment in equipment and software	25	95.011	94.676	94.838	95.070	94.924	94.512	94.198
Private fixed investment in new structures ⁶	26	120.753	128.888	123.424	124.614	126.690	130.169	134.079
Nonresidential structures.....	27	120.218	132.383	122.941	126.002	129.028	134.078	140.425
Residential structures.....	28	120.741	126.810	123.380	123.605	125.196	127.875	130.564

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded," or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type
[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Private fixed investment	1	1,872.6	2,086.1	1,952.6	1,998.7	2,058.5	2,119.2	2,168.0
Nonresidential	2	1,198.8	1,329.8	1,252.9	1,280.1	1,313.5	1,348.9	1,376.7
Structures	3	298.4	335.1	309.8	315.9	325.6	340.2	359.0
Commercial and health care	4	121.9	130.2	123.8	126.2	128.4	131.8	134.4
Manufacturing.....	5	18.4	22.8	21.5	22.3	22.5	22.6	24.0
Power and communication.....	6	40.0	38.5	39.6	40.6	38.5	37.3	37.7
Mining exploration, shafts, and wells	7	56.2	81.7	61.1	65.3	75.0	86.2	100.3
Other structures ¹	8	61.9	61.9	63.8	61.5	61.1	62.2	62.6
Equipment and software	9	900.4	994.7	943.1	964.3	987.9	1,008.7	1,017.7
Information processing equipment and software	10	447.0	488.9	456.3	474.6	486.6	494.5	500.1
Computers and peripheral equipment	11	91.6	105.7	97.5	102.7	105.6	105.0	109.6
Software ²	12	178.5	197.8	181.1	188.3	197.3	201.3	204.3
Other ³	13	176.9	185.4	177.8	183.6	183.6	188.2	186.2
Industrial equipment	14	145.3	161.3	152.6	161.3	154.9	161.3	167.5
Transportation equipment.....	15	151.9	171.5	168.4	163.8	172.8	177.9	171.6
Other equipment ⁴	16	156.2	172.9	165.8	164.6	173.7	175.0	178.5
Residential	17	673.8	756.3	699.7	718.5	745.0	770.3	791.4
Structures	18	665.4	747.3	691.1	709.7	736.1	761.3	782.1
Permanent site	19	416.1	467.1	431.2	445.8	455.7	473.8	493.3
Single family	20	377.6	420.5	390.9	401.6	410.3	426.6	443.7
Multifamily	21	38.5	46.6	40.3	44.3	45.4	47.2	49.5
Other structures ⁵	22	249.4	280.2	259.8	263.9	280.4	287.5	288.9
Equipment	23	8.4	9.0	8.6	8.8	8.9	9.0	9.2
Addenda:								
Private fixed investment in structures.....	24	963.8	1,082.5	1,000.9	1,025.6	1,061.7	1,101.4	1,141.1
Private fixed investment in equipment and software	25	908.8	1,003.6	951.7	973.1	996.9	1,017.7	1,026.9
Private fixed investment in new structures ⁶	26	870.4	975.6	903.6	928.7	950.3	988.2	1,035.0
Nonresidential structures.....	27	298.1	335.1	309.8	315.9	325.6	340.1	358.9
Residential structures.....	28	572.2	640.4	593.8	612.8	624.7	648.1	676.1

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded," or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Private fixed investment	1	1,755.1	1,897.1	1,811.3	1,842.2	1,884.7	1,921.5	1,940.0
Nonresidential	2	1,186.7	1,289.0	1,235.1	1,252.2	1,279.0	1,305.2	1,319.7
Structures	3	248.4	253.4	252.3	251.0	252.7	254.1	256.0
Commercial and health care	4	105.0	105.2	104.1	105.0	105.1	105.5	105.1
Manufacturing	5	16.2	18.8	18.5	18.9	18.8	18.4	19.1
Power and communication	6	35.7	32.5	34.5	34.9	32.7	31.4	31.3
Mining exploration, shafts, and wells	7	33.5	39.1	35.9	35.5	38.7	40.3	41.9
Other structures ¹	8	53.9	50.9	54.5	52.0	50.9	50.8	50.0
Equipment and software	9	947.6	1,050.8	994.2	1,014.2	1,040.9	1,067.5	1,080.6
Information processing equipment and software	10	522.4	590.6	539.7	565.1	584.6	600.2	612.4
Computers and peripheral equipment ²	11							
Software ³	12	188.8	209.9	192.8	199.8	209.1	213.7	216.9
Other ⁴	13	188.9	198.7	190.3	196.3	196.5	202.1	200.1
Industrial equipment	14	139.4	149.1	144.5	150.9	143.2	148.8	153.6
Transportation equipment	15	138.7	157.0	153.3	148.8	158.1	163.3	157.9
Other equipment ⁵	16	150.0	159.9	158.0	153.9	160.6	161.1	163.9
Residential	17	561.8	601.9	571.0	584.1	599.3	610.0	614.2
Structures	18	552.9	592.5	561.8	574.8	590.0	600.6	604.6
Permanent site	19	340.9	365.4	346.3	358.0	361.4	367.7	374.5
Single family	20	307.5	326.9	312.0	320.5	323.3	329.0	334.8
Multifamily	21	33.2	38.5	34.2	37.6	38.0	38.7	39.7
Other structures ⁶	22	211.8	226.9	215.3	216.5	228.4	232.7	229.8
Equipment	23	8.9	9.3	9.2	9.2	9.2	9.3	9.5
Residual	24	-12.8	-33.5	-18.6	-27.4	-31.2	-33.7	-41.8
Addenda:								
Private fixed investment in structures	25	800.1	844.5	812.9	824.6	841.3	853.1	859.2
Private fixed investment in equipment and software	26	956.6	1,060.1	1,003.5	1,023.5	1,050.1	1,076.8	1,090.1
Private fixed investment in new structures ⁷	27	720.8	756.8	732.3	745.5	750.3	759.4	772.1
Nonresidential structures	28	248.0	253.2	252.1	250.8	252.4	253.8	255.7
Residential structures	29	473.9	505.0	481.4	495.9	499.1	506.9	517.9

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded" or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Change in private inventories	1	55.4	18.9	51.9	59.9	-4.2	-19.7	39.4
Farm	2	3.2	-8.4	-3.0	-6.5	-8.5	-9.5	-8.9
Mining, utilities, and construction	3	2.2	1.8	4.2	2.7	6.7	-5.7	3.4
Manufacturing	4	6.3	3.9	2.0	27.7	-9.0	-3.4	0.3
Durable goods industries	5	5.3	5.6	2.9	19.8	-3.2	7.8	-1.8
Nondurable goods industries	6	1.0	-1.7	-1.0	7.9	-5.8	-11.1	2.1
Wholesale trade	7	24.6	16.7	27.3	25.2	17.7	11.7	12.1
Durable goods industries	8	20.9	13.8	18.6	16.0	14.2	9.9	15.1
Nondurable goods industries	9	3.7	2.9	8.8	9.2	3.5	1.9	-3.0
Retail trade	10	15.6	1.8	17.5	7.2	-14.2	-14.0	28.0
Motor vehicle and parts dealers	11	3.9	-5.9	-3.2	-4.4	-23.9	-14.9	19.7
Food and beverage stores	12	0.6	0.0	0.6	-0.4	0.5	-1.8	1.6
General merchandise stores	13	3.9	2.9	6.8	5.6	0.9	3.7	1.3
Other retail stores	14	7.2	4.8	13.2	6.5	8.4	-1.0	5.3
Other industries	15	3.5	3.1	3.8	3.5	3.1	1.1	4.6
Addenda:								
Change in private inventories	16	55.4	18.9	51.9	59.9	-4.2	-19.7	39.4
Durable goods industries	17	37.4	17.6	29.9	35.0	-7.3	5.6	37.2
Nondurable goods industries	18	18.0	1.2	22.0	24.9	3.1	-25.3	2.3
Nonfarm industries	19	52.2	27.2	54.8	66.4	4.3	-10.2	48.3
Nonfarm change in book value ¹	20	105.8	74.6	117.9	109.6	32.8	38.9	117.3
Nonfarm inventory valuation adjustment ²	21	-53.7	-47.4	-63.1	-43.2	-28.5	-49.1	-68.9
Wholesale trade	22	24.6	16.7	27.3	25.2	17.7	11.7	12.1
Merchant wholesale trade	23	22.3	15.2	28.3	19.1	17.1	11.0	13.8
Durable goods industries	24	19.5	12.6	19.5	12.2	14.5	7.9	15.9
Nondurable goods industries	25	2.8	2.6	8.8	6.9	2.6	3.1	-2.2
Nonmerchant wholesale trade	26	2.3	1.4	-0.9	6.1	0.6	0.8	-1.7

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Change in private inventories	1	52.0	20.3	50.1	58.2	-1.7	-13.3	37.9
Farm	2	2.3	-3.7	-0.2	-2.3	-4.2	-4.5	-3.7
Mining, utilities, and construction	3	1.7	1.3	3.3	2.0	5.0	-3.8	2.0
Manufacturing	4	6.1	3.7	1.5	25.1	-8.4	-2.5	0.6
Durable goods industries	5	5.0	5.3	2.7	18.2	-2.9	7.4	-1.5
Nondurable goods industries	6	1.2	-1.2	-1.0	7.1	-5.2	-8.7	1.8
Wholesale trade	7	23.3	15.2	25.6	23.3	16.2	10.8	10.8
Durable goods industries	8	20.3	13.1	17.7	15.2	13.5	9.4	14.4
Nondurable goods industries	9	3.6	2.6	8.0	8.1	3.0	1.7	-2.5
Retail trade	10	15.4	1.7	17.0	7.0	-13.7	-13.4	26.7
Motor vehicle and parts dealers	11	4.1	-6.0	-3.2	-4.5	-24.4	-15.2	20.1
Food and beverage stores	12	0.5	0.0	0.6	-0.4	0.4	-1.6	1.4
General merchandise stores	13	3.7	2.8	6.6	5.4	0.9	3.5	1.3
Other retail stores	14	7.0	4.5	12.6	6.1	7.9	-0.9	5.0
Other industries	15	3.5	3.0	3.8	3.4	3.0	1.2	4.3
Residual	16	-0.9	-1.4	-0.8	-0.1	1.3	-1.8	-4.7
Addenda:								
Change in private inventories	17	52.0	20.3	50.1	58.2	-1.7	-13.3	37.9
Durable goods industries	18	36.5	16.8	28.4	33.4	-6.9	5.6	35.3
Nondurable goods industries	19	16.4	4.3	22.0	25.3	4.6	-17.4	5.0
Nonfarm industries	20	49.9	25.0	50.8	61.8	3.4	-8.1	43.0
Wholesale trade	21	23.3	15.2	25.6	23.3	16.2	10.8	10.8
Merchant wholesale trade	22	21.2	14.0	26.6	17.7	15.8	10.1	12.5
Durable goods industries	23	18.9	12.0	18.5	11.6	13.8	7.5	15.1
Nondurable goods industries	24	2.7	2.3	8.1	6.1	2.3	2.7	-1.9
Nonmerchant wholesale trade	25	2.2	1.3	-0.9	5.5	0.5	0.7	-1.4

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry
[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2004		2005		
		IV	I	II	III	IV
Private inventories ¹	1	1,711.7	1,761.5	1,763.0	1,792.3	1,832.3
Farm	2	152.5	170.1	165.4	164.3	168.6
Mining, utilities, and construction	3	70.4	71.8	75.9	80.5	91.9
Manufacturing	4	499.6	512.8	510.7	522.9	531.4
Durable goods industries	5	294.3	300.8	295.5	300.5	305.2
Nondurable goods industries	6	205.3	212.0	215.2	222.4	226.2
Wholesale trade	7	404.2	414.9	419.5	430.4	437.2
Durable goods industries	8	238.7	243.1	244.6	249.0	255.0
Nondurable goods industries	9	165.5	171.7	174.9	181.5	182.2
Retail trade	10	465.9	470.8	468.8	469.2	476.7
Motor vehicle and parts dealers	11	157.3	156.2	150.7	147.8	150.9
Food and beverage stores	12	36.0	36.3	36.5	36.0	36.9
General merchandise stores	13	72.0	73.9	74.4	75.6	76.4
Other retail stores	14	200.7	204.4	207.2	209.8	212.6
Other industries	15	119.1	121.1	122.7	124.9	126.5
Addenda:						
Private inventories	16	1,711.7	1,761.5	1,763.0	1,792.3	1,832.3
Durable goods industries	17	788.8	800.8	792.6	799.9	816.4
Nondurable goods industries	18	923.0	960.7	970.4	992.4	1,015.9
Nonfarm industries	19	1,559.3	1,591.4	1,597.6	1,628.0	1,663.7
Wholesale trade	20	404.2	414.9	419.5	430.4	437.2
Merchant wholesale trade	21	347.8	355.8	359.7	366.7	374.0
Durable goods industries	22	209.3	212.7	214.5	218.1	224.2
Nondurable goods industries	23	138.5	143.0	145.2	148.6	149.8
Nonmerchant wholesale trade	24	56.4	59.1	59.9	63.7	63.2
Final sales of domestic business ²	25	681.0	691.3	707.8	721.3	726.3
Final sales of goods and structures of domestic business ²	26	419.7	426.2	439.1	447.9	447.5
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	27	2.51	2.55	2.49	2.48	2.52
Nonfarm inventories to final sales	28	2.29	2.30	2.26	2.26	2.29
Nonfarm inventories to final sales of goods and structures	29	3.72	3.73	3.64	3.63	3.72

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars
[Billions of chained (2000) dollars]

	Line	Seasonally adjusted quarterly totals				
		2004		2005		
		IV	I	II	III	IV
Private inventories ¹	1	1,568.9	1,583.4	1,583.0	1,579.7	1,589.2
Farm	2	126.6	126.0	124.9	123.8	122.9
Mining, utilities, and construction	3	55.0	55.5	56.7	55.8	56.3
Manufacturing	4	445.6	451.8	449.7	449.1	449.3
Durable goods industries	5	270.1	274.6	273.9	275.8	275.4
Nondurable goods industries	6	175.5	177.2	175.9	173.8	174.2
Wholesale trade	7	373.3	379.1	383.2	385.9	388.6
Durable goods industries	8	227.6	231.4	234.7	237.1	240.7
Nondurable goods industries	9	146.1	148.1	148.9	149.3	148.7
Retail trade	10	452.7	454.5	451.1	447.7	454.4
Motor vehicle and parts dealers	11	160.8	159.7	153.6	149.8	154.8
Food and beverage stores	12	32.2	32.1	32.2	31.8	32.2
General merchandise stores	13	69.4	70.8	71.0	71.9	72.2
Other retail stores	14	190.9	192.4	194.4	194.2	195.4
Other industries	15	115.8	116.6	117.4	117.7	118.8
Residual	16	-1.1	-1.0	-0.6	-1.3	-2.4
Addenda:						
Private inventories	17	1,568.9	1,583.4	1,583.0	1,579.7	1,589.2
Durable goods industries	18	751.4	759.8	758.1	759.5	768.3
Nondurable goods industries	19	818.6	824.9	826.0	821.7	822.9
Nonfarm industries	20	1,443.0	1,458.4	1,459.3	1,457.2	1,468.0
Wholesale trade	21	373.3	379.1	383.2	385.9	388.6
Merchant wholesale trade	22	323.1	327.5	331.5	334.0	337.2
Durable goods industries	23	199.1	202.0	205.4	207.3	211.1
Nondurable goods industries	24	124.3	125.8	126.4	127.1	126.6
Nonmerchant wholesale trade	25	50.2	51.6	51.7	51.9	51.5
Final sales of domestic business ²	26	636.2	642.0	653.7	661.9	661.5
Final sales of goods and structures of domestic business ²	27	399.2	403.0	414.0	420.0	417.7
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	28	2.47	2.47	2.42	2.39	2.40
Nonfarm inventories to final sales	29	2.27	2.27	2.23	2.20	2.22
Nonfarm inventories to final sales of goods and structures	30	3.61	3.62	3.52	3.47	3.51

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).
Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry
[Index numbers, 2000=100]

	Line	Seasonally adjusted				
		2004		2005		
		IV	I	II	III	IV
Private inventories ¹	1	109.106	111.243	111.369	113.459	115.301
Farm	2	120.478	135.002	132.396	132.713	137.228
Mining, utilities, and construction	3	128.191	129.452	133.811	144.430	163.362
Manufacturing	4	112.121	113.494	113.557	116.438	118.284
Durable goods industries	5	108.961	109.518	107.879	108.992	110.823
Nondurable goods industries	6	116.978	119.611	122.319	127.974	129.840
Wholesale trade	7	108.277	109.426	109.488	111.541	112.504
Durable goods industries	8	104.891	105.088	104.215	104.999	105.926
Nondurable goods industries	9	113.308	115.940	117.466	121.521	122.537
Retail trade	10	102.910	103.585	103.927	104.807	104.918
Motor vehicle and parts dealers	11	97.817	97.828	98.124	98.636	97.456
Food and beverage stores	12	111.748	113.099	113.365	113.365	114.658
General merchandise stores	13	103.692	104.402	104.793	105.207	105.812
Other retail stores	14	105.104	106.206	106.579	108.062	108.806
Other industries	15	102.908	103.859	104.502	106.104	106.522
Addenda:						
Private inventories	16	109.106	111.243	111.369	113.459	115.301
Durable goods industries	17	104.968	105.397	104.557	105.323	106.270
Nondurable goods industries	18	112.757	116.461	117.475	120.782	123.452
Nonfarm industries	19	108.060	109.118	109.479	111.718	113.333
Wholesale trade	20	108.277	109.426	109.488	111.541	112.504
Merchant wholesale trade	21	107.641	108.611	108.495	109.790	110.918
Durable goods industries	22	105.152	105.329	104.418	105.228	106.197
Nondurable goods industries	23	111.436	113.678	114.845	116.926	118.312
Nonmerchant wholesale trade	24	112.396	114.692	115.891	122.819	122.712

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.
Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

(Billions of dollars)

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
					IV	I	II	III	IV
National income without capital consumption adjustment	1	10,020.7	10,890.3	10,300.3	10,719.6	10,838.6	10,792.8	11,210.4
Domestic industries	2	9,966.9	10,856.7	10,263.5	10,680.2	10,803.1	10,748.5	11,195.0
Private industries	3	8,711.5	9,555.1	8,991.0	9,389.8	9,503.6	9,451.1	9,875.8
Agriculture, forestry, fishing, and hunting.....	4	96.9	81.3	87.2	86.9	79.4	77.5	81.4
Mining.....	5	124.1	158.9	136.2	140.3	154.6	149.4	191.2
Utilities.....	6	157.0	180.6	160.2	174.2	179.1	172.8	196.2
Construction.....	7	529.8	610.2	552.6	589.2	605.3	613.9	632.4
Manufacturing.....	8	1,190.2	1,338.0	1,252.3	1,287.6	1,326.3	1,347.3	1,390.9
Durable goods.....	9	690.2	756.1	731.0	719.9	746.1	784.1	774.3
Nondurable goods.....	10	500.0	581.9	521.3	567.7	580.1	563.2	616.7
Wholesale trade.....	11	618.4	685.0	639.3	662.5	685.7	687.0	704.7
Retail trade.....	12	772.5	837.5	790.0	815.0	831.1	840.4	863.6
Transportation and warehousing.....	13	279.8	318.6	281.6	308.0	316.8	323.8	325.7
Information.....	14	338.6	388.1	346.7	378.9	386.4	389.9	397.0
Finance, insurance, real estate, rental, and leasing.....	15	1,766.7	1,855.3	1,811.1	1,896.1	1,862.6	1,731.0	1,931.7
Professional and business services.....	16	1,334.8	1,477.2	1,392.0	1,453.1	1,447.3	1,489.2	1,519.1
Educational services, health care, and social assistance.....	17	877.7	948.8	905.9	932.9	952.0	949.4	961.0
Arts, entertainment, recreation, accommodation, and food services.....	18	365.5	399.2	369.4	392.7	401.5	401.1	401.4
Other services, except government.....	19	259.6	276.4	266.4	272.5	275.4	278.2	279.6
Government	20	1,255.4	1,301.6	1,272.6	1,290.4	1,299.5	1,297.4	1,319.2
Rest of the world	21	53.8	33.6	36.8	39.4	35.5	44.3	15.4

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
 NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

(Billions of dollars)

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004	2005			
					IV	I	II	III	IV
Corporate profits with inventory valuation and capital consumption adjustments	1	1,161.5	1,351.9	1,219.5	1,288.2	1,347.5	1,293.1	1,478.9
Domestic industries	2	976.6	1,146.3	1,040.9	1,094.8	1,150.3	1,069.9	1,270.3
Financial ¹	3	322.7	347.7	341.6	377.6	350.7	278.8	383.7
Nonfinancial.....	4	653.9	798.6	699.3	717.1	799.6	791.1	886.6
Rest of the world	5	184.9	205.6	178.6	193.5	197.2	223.1	208.6
Receipts from the rest of the world.....	6	309.5	334.2	332.6	313.5	328.2	338.3	356.6
Less: Payments to the rest of the world.....	7	124.6	128.5	154.0	120.1	131.0	115.1	148.0
Corporate profits with inventory valuation adjustment	8	1,019.7	1,406.8	1,079.7	1,339.2	1,393.3	1,365.1	1,529.7
Domestic industries	9	834.8	1,201.2	901.1	1,145.7	1,196.1	1,142.0	1,321.1
Financial.....	10	300.6	347.0	319.4	377.2	349.5	278.7	382.7
Federal Reserve banks.....	11	20.3	26.8	22.2	23.1	26.2	27.0	30.8
Other financial ²	12	280.3	320.3	297.1	354.2	323.2	251.7	352.0
Nonfinancial.....	13	534.2	854.2	581.7	768.5	846.6	863.3	938.3
Utilities.....	14	12.1	27.4	14.1	23.7	26.4	19.7	39.6
Manufacturing.....	15	118.9	207.9	154.7	170.2	204.7	218.6	238.3
Durable goods.....	16	34.8	55.9	58.8	35.5	59.9	62.0	66.2
Fabricated metal products.....	17	10.3	12.4	13.1	8.8	11.4	15.7	13.6
Machinery.....	18	1.0	4.7	-2.6	0.9	2.9	7.6	7.2
Computer and electronic products.....	19	-3.2	5.0	-0.2	0.5	4.2	6.7	8.5
Electrical equipment, appliances, and components.....	20	0.3	4.5	6.8	-1.3	5.5	8.6	5.2
Motor vehicles, bodies and trailers, and parts.....	21	-3.4	-22.2	1.3	-20.8	-15.7	-25.3	-27.0
Other durable goods ³	22	29.9	51.6	40.5	47.3	51.6	48.8	58.7
Nondurable goods.....	23	84.0	152.0	95.9	134.7	144.8	156.6	172.1
Food and beverage and tobacco products.....	24	24.0	39.8	20.5	39.6	37.7	40.8	41.1
Petroleum and coal products.....	25	31.0	70.2	49.2	62.8	66.3	70.8	80.7
Chemical products.....	26	13.5	21.4	8.4	18.8	20.5	22.7	23.4
Other nondurable goods ⁴	27	15.6	20.7	17.8	13.5	20.3	22.3	26.9
Wholesale trade.....	28	63.5	93.9	66.9	81.4	98.1	95.4	100.6
Retail trade.....	29	90.0	115.2	87.7	104.6	109.1	116.9	130.4
Transportation and warehousing.....	30	8.4	28.2	1.7	22.9	27.9	32.9	29.1
Information.....	31	17.0	51.1	21.0	46.7	53.5	50.2	54.0
Other nonfinancial ⁵	32	224.3	330.4	235.6	318.9	326.9	329.6	346.4
Rest of the world	33	184.9	205.6	178.6	193.5	197.2	223.1	208.6

1. Consists of finance and insurance and bank and other holding companies.
 2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
 3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
 4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.
 5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.
 NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

Line	[Dollars]		Seasonally adjusted at annual rates					
	2004	2005	2004		2005			
			IV	I	II	III	IV	
Current dollars:								
Gross domestic product	1	39,922	42,090	40,657	41,262	41,777	42,440	42,876
Gross national product	2	40,105	42,203	40,781	41,395	41,896	42,589	42,927
Personal income	3	33,046	34,544	33,978	34,073	34,378	34,510	35,210
Disposable personal income	4	29,477	30,466	30,269	30,111	30,307	30,401	31,042
Personal consumption expenditures	5	27,946	29,479	28,526	28,872	29,286	29,775	29,979
Durable goods	6	3,361	3,460	3,419	3,441	3,495	3,538	3,366
Nondurable goods	7	8,057	8,644	8,260	8,377	8,551	8,770	8,875
Services	8	16,528	17,375	16,847	17,054	17,239	17,467	17,738
Chained (2000) dollars:								
Gross domestic product	9	36,592	37,532	36,935	37,205	37,427	37,715	37,778
Gross national product	10	36,763	37,638	37,052	37,330	37,539	37,853	37,829
Disposable personal income	11	27,232	27,370	27,689	27,391	27,347	27,183	27,562
Personal consumption expenditures	12	25,817	26,483	26,094	26,264	26,425	26,623	26,618
Durable goods	13	3,708	3,837	3,780	3,796	3,861	3,938	3,754
Nondurable goods	14	7,486	7,745	7,580	7,663	7,715	7,763	7,840
Services	15	14,666	14,954	14,785	14,856	14,910	14,993	15,055
Population (midperiod, thousands)	16	293,933	296,677	295,037	295,643	296,289	297,027	297,748

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

Line	[Percent]		Seasonally adjusted at annual rates					
	2004	2005	2004		2005			
			IV	I	II	III	IV	
Motor vehicle output	1	4.6	3.4	8.8	4.3	-0.3	17.6	-17.2
Auto output	2	-2.6	9.0	2.6	45.1	-7.5	18.7	4.9
Truck output	3	8.3	0.8	11.7	-10.7	3.5	17.1	-26.9
Final sales of domestic product	4	5.4	6.0	11.4	-0.7	14.3	17.0	-47.6
Personal consumption expenditures	5	0.8	-2.1	0.3	-10.0	8.0	15.4	-48.4
New motor vehicles	6	1.0	-0.4	-8.4	-15.5	45.4	23.9	-60.8
Autos	7	0.1	4.1	4.0	-4.5	47.5	18.0	-35.2
Light trucks (including utility vehicles)	8	1.5	-3.0	-14.6	-21.3	44.1	27.5	-71.9
Net purchases of used autos and used light trucks	9	0.4	-6.1	25.0	3.9	-48.0	-5.5	4.4
Used autos	10	-1.2	-2.6	33.0	6.0	-49.1	12.6	2.7
Used light trucks (including utility vehicles)	11	2.1	-9.6	17.5	1.7	-46.7	-22.1	6.5
Private fixed investment	12	18.8	22.0	33.4	3.2	28.6	23.4	0.2
New motor vehicles	13	12.6	9.7	18.8	-9.0	10.9	16.9	4.1
Autos	14	1.4	0.7	13.2	-20.5	-13.3	38.4	14.5
Trucks	15	19.6	14.4	21.7	-2.8	24.2	8.3	-0.5
Light trucks (including utility vehicles)	16	15.1	12.3	11.9	-11.6	40.2	11.0	-8.1
Other	17	34.9	20.5	54.4	23.8	-8.8	1.5	21.6
Net purchases of used autos and used light trucks	18	2.9	-13.0	-5.5	-31.1	-22.8	1.5	14.9
Used autos	19	3.4	-4.2	5.7	-22.7	-19.2	26.3	22.2
Used light trucks (including utility vehicles)	20	2.4	-21.7	-15.6	-39.0	-26.6	-21.9	6.1
Gross government investment	21	17.1	4.4	7.6	46.8	-28.9	9.4	25.1
Autos	22	-8.7	4.8	89.0	30.6	-38.6	15.6	-11.1
Trucks	23	25.5	4.3	-5.6	51.1	-26.4	8.0	35.1
Net exports	24							
Exports	25	10.8	18.5	-1.6	52.0	-13.9	18.1	15.3
Autos	26	2.9	22.9	28.7	74.4	-18.3	16.8	32.4
Trucks	27	18.3	14.9	-20.1	35.3	-9.9	19.3	2.1
Imports	28	5.0	1.2	-4.3	-6.3	-4.2	18.6	31.9
Autos	29	0.2	-3.4	-17.6	-16.9	-12.0	22.5	29.1
Trucks	30	10.3	5.8	11.8	5.2	3.5	15.2	34.5
Change in private inventories	31							
Autos	32							
New	33							
Domestic	34							
Foreign	35							
Used	36							
Trucks	37							
New	38							
Domestic	39							
Foreign	40							
Used ¹	41							
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	4.9	3.7	7.8	-5.4	11.6	17.3	-36.1
Private fixed investment in new autos and new light trucks	43	9.0	7.5	12.4	-15.3	16.2	20.8	0.3
Domestic output of new autos ²	44	-4.7	9.5	3.2	17.7	11.7	22.9	11.7
Sales of imported new autos ³	45	3.2	0.3	19.2	-23.3	10.5	30.2	-4.8

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
Motor vehicle output	1	115.415	119.322	117.133	118.364	118.275	123.167	117.483
Auto output	2	88.174	96.137	86.721	95.173	93.338	97.428	98.607
Truck output	3	134.897	135.910	138.851	134.979	136.136	141.601	130.924
Final sales of domestic product	4	117.301	124.293	123.755	123.552	127.741	132.850	113.030
Personal consumption expenditures	5	119.924	117.443	121.434	118.293	120.578	124.987	105.915
New motor vehicles	6	129.646	129.157	129.130	123.801	135.938	143.412	113.479
Autos	7	98.103	102.159	96.565	95.458	105.197	109.631	98.348
Light trucks (including utility vehicles)	8	159.282	154.481	159.722	150.429	164.821	175.159	127.516
Net purchases of used autos and used light trucks	9	101.603	95.426	107.011	108.031	91.758	90.464	91.453
Used autos	10	91.612	89.223	97.955	99.400	83.957	86.477	87.057
Used light trucks (including utility vehicles)	11	113.728	102.836	117.970	118.455	101.202	95.087	96.600
Private fixed investment	12	94.677	115.535	106.386	107.220	114.178	120.338	120.402
New motor vehicles	13	97.179	106.567	104.646	102.199	104.876	109.047	110.145
Autos	14	85.899	86.537	89.532	84.542	81.579	88.486	91.539
Trucks	15	104.492	119.506	114.425	113.601	119.922	122.335	122.168
Light trucks (including utility vehicles)	16	107.869	121.123	116.237	112.707	122.649	125.885	123.251
Other	17	94.709	114.097	108.480	114.434	111.842	112.250	117.863
Net purchases of used autos and used light trucks	18	99.341	86.419	98.468	89.723	84.113	84.432	87.409
Used autos	19	91.971	88.148	93.783	87.929	83.362	88.381	92.919
Used light trucks (including utility vehicles)	20	107.688	84.300	103.729	91.657	84.851	79.755	80.939
Gross government investment	21	118.459	123.646	116.703	128.460	117.945	120.615	127.566
Autos	22	84.316	88.345	89.493	95.662	84.663	87.795	85.260
Trucks	23	131.217	136.822	126.952	140.760	130.368	132.890	143.268
Net exports	24							
Exports	25	132.298	156.760	140.893	156.434	150.704	157.111	162.791
Autos	26	129.451	159.081	138.448	159.106	151.281	157.256	168.682
Trucks	27	134.481	154.582	142.759	153.961	150.003	156.765	157.598
Imports	28	107.932	109.184	107.533	105.798	104.660	109.227	117.052
Autos	29	100.226	96.775	99.514	95.026	92.034	96.832	103.208
Trucks	30	116.986	123.736	116.958	118.440	119.461	123.763	133.281
Change in private inventories	31							
Autos	32							
New	33							
Domestic	34							
Foreign	35							
Used	36							
Trucks	37							
New	38							
Domestic	39							
Foreign	40							
Used ¹	41							
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	113.700	117.919	117.984	116.353	119.585	124.458	111.280
Private fixed investment in new autos and new light trucks	43	97.463	104.750	103.596	99.380	103.185	108.174	108.263
Domestic output of new autos ²	44	82.494	90.327	82.144	85.556	87.948	92.606	95.199
Sales of imported new autos ³	45	107.794	108.142	109.966	102.926	105.535	112.741	111.364

1. Consists of used light trucks only.
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2000=100]

	Line	2004	2005	Seasonally adjusted				
				2004		2005		
				IV	I	II	III	IV
Motor vehicle output	1	96.427	97.574	97.080	98.393	98.133	96.739	97.031
Auto output	2	96.047	98.842	96.596	98.639	98.896	97.881	99.953
Truck output	3	96.432	96.768	97.126	98.095	97.582	96.006	95.390
Final sales of domestic product	4	96.291	97.502	96.896	98.200	97.928	96.767	97.112
Personal consumption expenditures	5	95.345	97.320	96.238	97.649	97.762	96.655	97.216
New motor vehicles	6	95.777	96.243	95.860	97.117	96.772	95.334	95.749
Autos	7	95.987	96.880	96.141	97.067	96.969	96.340	97.147
Light trucks (including utility vehicles)	8	95.589	95.800	95.639	97.086	96.595	94.680	94.839
Net purchases of used autos and used light trucks	9	93.908	99.676	96.796	98.553	99.810	99.691	100.651
Used autos	10	95.492	102.645	98.639	100.584	102.177	102.734	105.085
Used light trucks (including utility vehicles)	11	92.254	96.588	94.678	96.446	97.368	96.542	95.994
Private fixed investment	12	107.069	105.253	106.581	106.451	105.390	104.714	104.455
New motor vehicles	13	97.250	97.496	97.901	97.870	97.438	97.639	97.038
Autos	14	95.982	96.878	96.137	97.064	96.965	96.341	97.142
Trucks	15	97.979	97.910	98.889	98.380	97.792	98.372	97.097
Light trucks (including utility vehicles)	16	96.022	94.174	96.631	95.542	94.250	94.514	92.389
Other	17	104.582	109.811	106.480	107.630	109.073	110.629	111.912
Net purchases of used autos and used light trucks	18	84.256	87.936	86.472	86.617	87.417	89.555	88.155
Used autos	19	85.025	88.775	87.317	87.649	88.458	90.191	88.802
Used light trucks (including utility vehicles)	20	83.502	87.140	85.644	85.591	86.382	89.002	87.585
Gross government investment	21	102.089	104.396	102.910	103.408	103.682	104.850	105.645
Autos	22	99.049	99.555	97.891	99.218	97.848	99.155	101.998
Trucks	23	102.995	105.759	104.317	104.597	105.287	106.422	106.732
Net exports	24							
Exports	25	105.715	107.334	106.793	107.097	107.152	107.355	107.731
Autos	26	103.984	104.790	104.438	104.598	104.564	104.733	105.267
Trucks	27	107.437	109.621	108.914	109.347	109.480	109.713	109.945
Imports	28	103.818	104.767	104.538	104.405	104.646	104.831	105.186
Autos	29	103.081	103.675	103.809	103.507	103.542	103.710	103.942
Trucks	30	104.658	105.940	105.364	105.398	105.831	106.031	106.501
Change in private inventories	31							
Autos	32							
New	33							
Domestic	34							
Foreign	35							
Used	36							
Trucks	37							
New	38							
Domestic	39							
Foreign	40							
Used ¹	41							
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	97.764	98.882	98.375	99.388	99.219	98.287	98.633
Private fixed investment in new autos and new light trucks	43	96.079	95.324	96.507	96.230	95.397	95.325	94.342
Domestic output of new autos ²	44	97.382	98.121	97.539	98.334	98.226	97.634	98.289
Sales of imported new autos ³	45	95.987	96.884	96.137	97.070	96.972	96.343	97.149

1. Consists of used light trucks only.
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.5B. Motor Vehicle Output
[Billions of dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Motor vehicle output	1	406.2	425.2	415.2	425.0	423.7	435.5	416.6
Auto output.....	2	128.0	143.6	126.5	141.8	139.5	144.1	149.0
Truck output.....	3	278.2	281.6	288.7	283.1	284.2	291.3	267.6
Final sales of domestic product	4	400.3	429.5	425.0	430.0	443.3	455.6	389.0
Personal consumption expenditures	5	372.2	372.0	380.4	375.9	383.7	393.2	335.1
New motor vehicles.....	6	266.0	266.3	265.2	257.6	261.8	292.9	232.8
Autos.....	7	97.5	102.5	96.2	96.0	105.7	109.4	99.0
Light trucks (including utility vehicles).....	8	168.5	163.8	169.0	161.6	176.2	183.5	133.8
Net purchases of used autos and used light trucks.....	9	106.1	105.7	115.1	118.4	101.8	100.3	102.3
Used autos.....	10	53.1	55.5	58.5	60.6	52.0	53.8	55.4
Used light trucks (including utility vehicles).....	11	53.1	50.2	56.6	57.8	49.8	46.4	46.9
Private fixed investment	12	119.9	143.8	134.2	135.0	142.4	149.1	148.8
New motor vehicles.....	13	182.8	200.9	198.1	193.4	197.6	205.9	206.6
Autos.....	14	63.0	64.0	65.8	62.7	60.4	65.1	67.9
Trucks.....	15	119.8	136.8	132.3	130.7	137.1	140.7	138.7
Light trucks (including utility vehicles).....	16	89.1	98.1	96.7	92.7	99.5	102.4	98.0
Other.....	17	30.6	38.7	35.7	38.0	37.7	38.3	40.7
Net purchases of used autos and used light trucks.....	18	-62.9	-57.0	-63.9	-58.3	-55.2	-56.8	-57.9
Used autos.....	19	-31.2	-31.2	-32.6	-30.7	-29.4	-31.8	-32.9
Used light trucks (including utility vehicles).....	20	-31.7	-25.9	-31.3	-27.6	-25.8	-25.0	-25.0
Gross government investment	21	15.0	16.0	14.9	16.5	15.1	15.7	16.7
Autos.....	22	2.8	3.0	3.0	3.2	2.8	3.0	3.0
Trucks.....	23	12.1	13.0	11.9	13.2	12.3	12.7	13.7
Net exports	24	-106.7	-102.3	-104.4	-97.5	-97.8	-102.3	-111.6
Exports.....	25	36.5	43.9	39.3	43.7	42.2	44.0	45.8
Autos.....	26	16.5	20.4	17.7	20.4	19.4	20.2	21.7
Trucks.....	27	20.1	23.5	21.6	23.4	22.8	23.9	24.1
Imports.....	28	143.2	146.2	143.7	141.2	140.0	146.4	157.4
Autos.....	29	71.7	69.6	71.7	68.3	66.1	69.7	74.5
Trucks.....	30	71.5	76.6	72.0	72.9	73.9	76.7	82.9
Change in private inventories	31	5.8	-4.3	-9.8	-5.0	-19.7	-20.1	27.6
Autos.....	32	-2.0	-0.9	-10.3	-2.0	-5.2	-5.9	9.3
New.....	33	-2.5	0.2	-7.3	2.4	-5.8	-5.4	9.7
Domestic.....	34	-1.6	0.3	-2.4	-2.2	-3.1	-2.9	9.5
Foreign.....	35	-0.9	-0.1	-4.9	4.6	-2.7	-2.5	0.1
Used.....	36	0.5	-1.2	-3.0	-4.4	0.6	-0.5	-0.3
Trucks.....	37	7.9	-3.4	0.5	-3.0	-14.4	-14.2	18.3
New.....	38	7.4	-1.9	3.3	1.2	-13.8	-13.8	18.8
Domestic.....	39	7.4	-2.3	6.3	0.5	-14.0	-14.0	18.4
Foreign.....	40	0.0	0.4	-3.0	0.7	0.2	0.2	0.4
Used ¹	41	0.5	-1.5	-2.8	-4.2	-0.7	-0.5	-0.5
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	507.0	531.8	529.4	527.4	541.2	557.9	500.6
Private fixed investment in new autos and new light trucks.....	43	152.1	162.2	162.4	155.4	159.9	167.5	165.9
Domestic output of new autos ²	44	88.8	98.0	88.5	93.0	95.5	99.9	103.5
Sales of imported new autos ³	45	86.8	87.9	88.7	83.8	85.8	91.1	90.7

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2004	2005	Seasonally adjusted at annual rates				
				2004		2005		
				IV	I	II	III	IV
Motor vehicle output	1	421.2	435.5	427.5	432.0	431.7	449.5	428.8
Auto output.....	2	133.2	145.2	131.0	143.8	141.0	147.2	149.0
Truck output.....	3	288.5	290.7	297.0	288.7	291.2	302.9	280.0
Final sales of domestic product	4	415.7	440.5	438.6	437.9	452.8	470.9	400.6
Personal consumption expenditures	5	390.3	382.3	395.3	385.0	392.5	406.8	344.7
New motor vehicles.....	6	277.8	276.7	276.7	265.2	291.2	307.3	243.1
Autos.....	7	101.6	105.8	100.0	98.9	109.0	113.6	101.9
Light trucks (including utility vehicles).....	8	176.3	171.0	176.8	166.5	182.4	193.8	141.1
Net purchases of used autos and used light trucks.....	9	113.0	106.2	119.0	120.2	102.1	100.6	101.7
Used autos.....	10	55.6	54.1	59.4	60.3	50.9	52.4	52.8
Used light trucks (including utility vehicles).....	11	57.5	52.0	59.7	59.9	51.2	48.1	48.9
Private fixed investment	12	112.0	136.6	125.8	126.8	135.0	142.3	142.4
New motor vehicles.....	13	187.9	206.1	202.4	197.6	202.8	210.9	213.0
Autos.....	14	65.6	66.1	68.4	64.6	62.3	67.6	69.9
Trucks.....	15	122.2	139.8	133.9	132.9	140.3	143.1	142.9
Light trucks (including utility vehicles).....	16	92.8	104.2	100.0	97.0	105.6	108.3	106.1
Other.....	17	29.3	35.3	33.5	35.4	34.6	34.7	36.4
Net purchases of used autos and used light trucks.....	18	-74.6	-64.9	-74.0	-67.4	-63.2	-63.4	-65.7
Used autos.....	19	-36.7	-35.1	-37.4	-35.1	-33.2	-35.2	-37.0
Used light trucks (including utility vehicles).....	20	-38.0	-29.7	-36.6	-32.3	-29.9	-28.1	-28.5
Gross government investment	21	14.7	15.3	14.5	15.9	14.9	14.9	15.8
Autos.....	22	2.9	3.0	3.1	3.3	2.9	3.0	2.9
Trucks.....	23	11.8	12.3	11.4	12.6	11.7	11.9	12.9
Net exports	24	-103.4	-98.6	-100.7	-94.4	-94.4	-98.6	-107.1
Exports.....	25	34.6	41.0	36.8	40.9	39.4	41.0	42.5
Autos.....	26	15.8	19.5	16.9	19.5	18.5	19.2	20.6
Trucks.....	27	18.7	21.5	19.8	21.4	20.8	21.8	21.9
Imports.....	28	138.0	139.6	137.5	135.3	133.8	139.6	149.6
Autos.....	29	69.6	67.2	69.1	66.0	63.9	67.2	71.6
Trucks.....	30	68.3	72.3	68.3	69.2	69.8	72.3	77.9
Change in private inventories	31	5.8	-4.2	-9.6	-4.7	-19.3	-19.6	26.7
Autos.....	32	-2.1	-1.0	-10.7	-2.1	-5.5	-6.1	9.7
New.....	33	-2.5	0.3	-7.2	2.5	-5.8	-5.4	9.7
Domestic.....	34	-1.6	0.4	-2.4	-2.2	-3.1	-2.9	9.8
Foreign.....	35	-0.9	-0.1	-4.7	4.5	-2.6	-2.4	0.1
Used.....	36	0.6	-1.3	-3.4	-5.0	0.6	-0.5	-0.4
Trucks.....	37	7.2	-3.1	0.3	-2.6	-13.3	-12.9	16.4
New.....	38	6.2	-1.6	2.6	1.1	-11.7	-11.6	15.7
Domestic.....	39	6.2	-1.9	5.3	0.5	-11.8	-11.7	15.3
Foreign.....	40	0.0	0.4	-2.9	0.7	0.2	0.2	0.4
Used ¹	41	0.6	-1.7	-3.2	-4.8	-0.8	-0.5	-0.6
Residual	42	1.0	-0.8	1.2	1.5	-3.9	-4.3	3.8
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	43	518.6	537.9	538.2	530.7	545.5	567.7	507.6
Private fixed investment in new autos and new light trucks.....	44	158.3	170.2	168.3	161.4	167.6	175.7	175.9
Domestic output of new autos ²	45	91.2	99.8	90.8	94.5	97.2	102.3	105.2
Sales of imported new autos ³	46	90.4	90.7	92.2	86.3	88.5	94.5	93.4

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.
NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

B. Other NIPA and NIPA-Related Tables

Table B.1 presents the most recent estimates of personal income and its components and the disposition of personal income. These estimates were released on March 31, 2006.

Table B.1 Personal Income and Its Disposition

[Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2004	2005	2005												2006	
			Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct. ¹	Nov. ¹	Dec. ¹	Jan. ¹	Feb. ¹
Personal income	9,713.3	10,248.3	10,025.2	10,072.9	10,122.0	10,145.1	10,180.6	10,231.5	10,283.9	10,078.3	10,389.1	10,444.5	10,475.7	10,530.9	10,608.0	10,639.5
Compensation of employees, received.....	6,687.6	7,125.3	6,963.3	7,001.6	7,040.3	7,035.6	7,058.8	7,086.1	7,150.4	7,170.1	7,212.4	7,246.3	7,253.1	7,285.7	7,347.1	7,376.4
Wage and salary disbursements.....	5,389.4	5,723.7	5,604.6	5,629.8	5,655.3	5,650.1	5,671.1	5,695.7	5,744.2	5,755.1	5,787.7	5,817.4	5,822.1	5,850.8	5,893.5	5,914.8
Private industries.....	4,450.0	4,752.1	4,645.6	4,667.5	4,691.1	4,684.2	4,703.6	4,727.4	4,772.6	4,780.5	4,808.8	4,837.4	4,839.4	4,866.6	4,903.8	4,920.5
Goods-producing industries.....	1,049.9	1,120.7	1,092.7	1,099.1	1,105.9	1,102.9	1,106.8	1,111.8	1,123.8	1,131.6	1,134.5	1,145.6	1,144.4	1,148.9	1,155.4	1,158.6
Manufacturing.....	687.7	722.0	711.6	715.2	719.2	713.9	715.1	717.5	721.8	725.9	726.3	735.6	730.6	731.6	734.1	735.7
Service-producing industries.....	3,400.1	3,631.4	3,552.9	3,568.4	3,585.2	3,581.2	3,596.8	3,615.6	3,648.9	3,648.9	3,674.3	3,691.8	3,695.0	3,717.7	3,748.3	3,761.9
Trade, transportation, and utilities.....	899.7	955.7	933.8	937.6	942.0	946.4	950.9	955.9	963.6	961.1	963.7	967.7	971.0	974.9	980.1	982.6
Other services-producing industries.....	2,500.4	2,675.7	2,619.1	2,630.8	2,643.2	2,634.8	2,645.9	2,659.7	2,685.2	2,687.2	2,710.6	2,724.1	2,724.0	2,742.8	2,768.3	2,779.3
Government.....	939.5	971.6	959.0	962.4	964.1	965.9	967.5	968.4	971.6	974.6	978.9	980.0	982.6	984.2	989.8	994.3
Supplements to wages and salaries.....	1,298.1	1,401.6	1,358.7	1,371.7	1,385.0	1,385.5	1,387.7	1,390.4	1,406.2	1,415.0	1,424.7	1,428.9	1,431.0	1,434.9	1,453.6	1,461.6
Employer contributions for employee pension and insurance funds.....	895.5	975.0	938.2	949.9	961.8	963.2	964.4	965.6	978.5	987.0	994.8	996.8	998.9	1,001.2	1,012.1	1,019.2
Employer contributions for government social insurance.....	402.7	426.6	420.5	421.8	423.2	423.4	423.4	424.8	427.7	428.0	429.8	432.1	432.2	433.8	441.5	442.4
Proprietors' income with IVA and CCAAdj.....	889.6	938.7	912.9	916.8	924.1	930.8	933.5	945.7	947.3	891.4	958.4	961.3	967.9	974.0	978.0	977.6
Farm.....	35.8	20.8	23.7	24.6	25.9	23.2	19.7	15.8	19.0	17.4	17.7	19.1	21.0	22.9	19.4	17.2
Nonfarm.....	853.8	917.8	889.2	892.2	898.2	907.5	913.8	929.9	928.2	874.1	940.7	942.2	946.9	951.1	958.6	960.4
Rental income of persons with CCAAdj.....	134.2	72.9	121.1	118.5	114.4	109.4	104.1	99.7	96.5	-213.4	83.6	79.3	82.7	78.9	77.3	75.0
Personal income receipts on assets.....	1,396.5	1,457.4	1,403.3	1,407.4	1,413.1	1,426.8	1,439.7	1,452.8	1,460.9	1,468.8	1,476.9	1,494.9	1,512.9	1,531.0	1,534.2	1,536.8
Personal interest income.....	905.9	945.7	912.7	915.4	918.1	927.0	936.0	944.9	948.1	951.2	954.4	967.2	980.1	992.9	991.8	990.7
Personal dividend income.....	490.6	511.7	490.6	492.0	495.0	499.8	503.8	507.9	512.8	517.6	522.5	527.7	532.9	538.0	542.3	546.1
Personal current transfer receipts.....	1,427.5	1,525.3	1,482.8	1,489.6	1,494.0	1,504.9	1,509.1	1,514.8	1,502.4	1,635.9	1,536.0	1,545.0	1,541.6	1,547.4	1,575.9	1,581.3
Government social benefits to persons.....	1,394.5	1,483.7	1,453.7	1,460.4	1,464.8	1,475.7	1,479.8	1,485.5	1,473.1	1,478.1	1,498.5	1,504.6	1,512.1	1,517.9	1,546.6	1,552.0
Old-age, survivors, disability, and health insurance benefits.....	789.3	844.7	823.3	828.6	832.1	838.8	842.2	845.6	847.3	851.2	851.9	854.8	855.3	865.5	908.3	920.1
Government unemployment insurance benefits.....	36.0	28.9	29.6	29.4	29.2	28.1	27.7	28.1	27.9	27.6	30.0	30.7	29.6	28.7	27.3	26.0
Other.....	569.2	610.1	600.8	602.4	603.6	608.8	609.9	611.8	597.9	599.3	616.5	619.1	627.2	623.6	611.0	605.9
Other current transfer receipts from business (net).....	33.0	41.6	29.1	29.1	29.1	29.2	29.2	29.3	29.3	157.8	37.5	40.4	29.5	29.5	29.3	29.3
Less: Contributions for government social insurance.....	822.2	871.2	858.2	860.9	863.8	862.4	864.7	867.6	873.5	874.5	878.1	882.2	882.6	886.0	904.4	907.7
Less: Personal current taxes	1,049.1	1,209.7	1,162.9	1,171.5	1,179.8	1,196.1	1,206.0	1,216.1	1,217.2	1,219.2	1,224.8	1,236.1	1,239.7	1,247.2	1,270.7	1,280.6
Equals: Disposable personal income	8,664.2	9,038.6	8,862.3	8,901.4	8,942.2	8,949.0	8,974.6	9,015.4	9,066.7	8,859.2	9,164.3	9,208.5	9,236.0	9,283.7	9,337.2	9,358.9
Less: Personal outlays	8,512.5	9,072.1	8,801.2	8,860.5	8,902.2	8,966.7	8,971.4	9,065.4	9,186.8	9,149.1	9,185.9	9,209.3	9,251.5	9,314.8	9,388.3	9,402.7
Personal consumption expenditures.....	8,214.3	8,745.7	8,483.1	8,541.6	8,582.6	8,646.6	8,647.2	8,737.3	8,858.0	8,819.1	8,854.8	8,877.3	8,919.1	8,982.1	9,054.2	9,067.3
Durable goods.....	987.8	1,026.5	1,003.8	1,017.5	1,030.7	1,046.4	1,008.9	1,051.2	1,130.0	1,031.7	990.9	965.3	1,000.7	1,040.4	1,052.6	1,032.6
Nondurable goods.....	2,368.3	2,564.4	2,461.2	2,483.3	2,485.4	2,529.2	2,525.1	2,546.8	2,566.9	2,603.6	2,644.1	2,658.7	2,632.7	2,636.0	2,688.3	2,671.1
Services.....	4,858.2	5,154.9	5,018.1	5,040.8	5,066.5	5,071.0	5,113.2	5,139.2	5,161.2	5,183.8	5,219.8	5,253.4	5,285.7	5,305.8	5,313.3	5,363.6
Personal interest payments ¹	186.7	205.9	197.8	198.1	198.4	201.8	205.3	208.8	209.5	210.1	210.7	210.5	210.2	210.0	210.7	211.4
Personal current transfer payments.....	111.5	120.4	120.3	120.8	121.3	118.3	118.8	119.3	119.4	119.8	120.4	121.5	122.1	122.7	123.4	124.0
To government.....	68.6	74.8	72.0	72.5	72.9	73.4	74.0	74.4	75.0	75.4	76.0	76.7	77.4	78.0	78.6	79.3
To the rest of the world (net).....	42.9	45.6	48.3	48.3	48.3	44.9	44.9	44.9	44.4	44.4	44.4	44.4	44.8	44.8	44.8	44.8
Equals: Personal saving	151.8	-33.5	61.1	40.9	40.0	-17.7	3.2	-50.0	-120.2	-289.9	-21.7	-0.8	-15.5	-31.1	-51.0	-43.8
Personal saving as percentage of disposable personal income	1.8	-0.4	0.7	0.5	0.4	-0.2	0.0	-0.6	-1.3	-3.3	-0.2	0.0	-0.2	-0.3	-0.5	-0.5
Addenda:																
Disposable personal income:																
Billions of chained (2000) dollars ²	8,004.3	8,120.0	8,086.7	8,101.8	8,105.6	8,077.9	8,097.1	8,133.0	8,155.2	7,935.0	8,131.4	8,152.2	8,212.0	8,254.9	8,262.5	8,278.0
Per capita:																
Current dollars.....	29,477	30,466	29,996	30,109	30,226	30,227	30,290	30,404	30,551	29,826	30,827	30,949	31,019	31,158	31,318	31,370
Chained (2000 dollars).....	27,232	27,370	27,371	27,404	27,398	27,285	27,329	27,428	27,480	26,715	27,352	27,399	27,580	27,705	27,713	27,747
Population (midperiod, thousands) ³	293,933	296,677	295,445	295,640	295,843	296,059	296,287	296,522	296,769	297,027	297,285	297,534	297,756	297,954	298,144	298,339
Personal consumption expenditures:																
Billions of chained (2000) dollars.....	7,588.6	7,856.9	7,740.7	7,774.3	7,779.7	7,804.9	7,801.7	7,882.1	7,967.5	7,899.2	7,856.9	7,859.1	7,930.2	7,986.8	8,012.0	8,020.1
Durable goods.....	1,089.9	1,138.4	1,106.2	1,122.9	1,137.8	1,156.1	1,112.1	1,163.5	1,255.9	1,149.8	1,103.6	1,074.9	1,116.4	1,161.9	1,174.7	1,153.9
Nondurable goods.....	2,200.4	2,297.9	2,265.1	2,276.3	2,255.4	2,273.5	2,279.8	2,304.3	2,306.1	2,314.5	2,296.7	2,316.7	2,338.8	2,347.2	2,371.1	2,360.2
Services.....	4,310.9	4,436.4	4,381.9	4,390.4	4,403.7	4,396.2	4,421.5	4,435.0	4,443.7	4,452.2	4,464.5	4,468.7	4,483.8	4,495.1	4,486.8	4,520.6
Implicit price deflator, 2000=100.....	108.250	111.310	109.591	109.869	110.321	110.784	110.838	110.850	111.177	111.646	112.702	112.957	112.470	112.462	113.007	113.057
Personal income, current dollars	5.9	5.5	-2.6	0.5	0.5	0.2	0.4	0.5	0.5	-2.0	3.1	0.5	0.3	0.5	0.7	0.3
Disposable personal income:																
Current dollars.....	6.1	4.3	-3.5	0.4	0.5	0.1	0.3	0.5	0.6	-2.3	3.4	0.5	0.3	0.5	0.6	0.2
Chained (2000) dollars.....	3.4	1.4	-3.6	0.2	0.0	-0.3	0.2	0.4	0.3	-2.7	2.5	0.3	0.7	0.5	0.1	0.2
Personal consumption expenditures:																

The estimates in this table were published in tables 1 and 6 in "Annual Industry Accounts: Revised Estimates for 2002-2004" in the December 2005 SURVEY.

Table B.2. Current-Dollar and Real Value Added by Industry for 2002-2004

	Billions of dollars			Billions of chained (2000) dollars				Billions of dollars			Billions of chained (2000) dollars		
	2002	2003	2004	2002	2003	2004		2002	2003	2004	2002	2003	2004
Gross domestic product	10,469.6	10,971.2	11,734.3	10,048.8	10,320.6	10,755.7							
Private industries	9,131.2	9,556.8	10,251.0	8,817.1	9,060.3	9,481.7							
Agriculture, forestry, fishing, and hunting	95.4	114.2	141.6	96.8	104.2	106.0							
Farms.....	70.8	88.0	112.2	70.1	76.0	75.9							
Forestry, fishing, and related activities.....	24.6	26.2	29.4	26.7	28.1	30.5							
Mining	106.5	142.3	171.9	107.6	106.0	108.4							
Oil and gas extraction.....	62.8	93.1	115.2	82.0	77.4	76.6							
Mining, except oil and gas.....	26.8	27.4	30.6	24.2	24.3	25.1							
Support activities for mining.....	16.9	21.7	26.1	6.9	7.8	9.1							
Utilities	207.3	222.6	235.3	187.7	202.3	204.5							
Construction	482.3	501.0	549.5	428.1	422.4	432.9							
Manufacturing	1,352.6	1,369.2	1,420.1	1,384.4	1,410.4	1,478.1							
Durable goods.....	774.8	785.5	824.1	827.7	863.2	917.8							
Wood products.....	30.4	33.0	39.2	30.3	31.4	32.4							
Nonmetallic mineral products.....	45.9	46.2	49.7	45.5	46.6	49.0							
Primary metals.....	41.9	38.7	50.9	44.1	42.6	46.5							
Fabricated metal products.....	107.4	109.1	115.4	104.4	107.5	110.7							
Machinery.....	96.5	95.1	100.2	93.3	92.3	100.7							
Computer and electronic products.....	124.2	125.6	132.6	185.8	215.0	260.3							
Electrical equipment, appliances, and components.....	48.8	48.6	48.2	48.8	49.9	49.3							
Motor vehicles, bodies and trailers, and parts.....	118.9	129.9	120.1	127.5	143.2	139.2							
Other transportation equipment.....	69.6	65.0	66.9	64.2	57.9	58.0							
Furniture and related products.....	31.1	30.7	31.4	29.2	28.9	31.0							
Miscellaneous manufacturing.....	60.0	63.7	69.4	56.4	59.6	66.3							
Nondurable goods.....	577.9	583.7	596.1	555.7	548.8	563.8							
Food and beverage and tobacco products.....	172.9	170.6	167.9	153.7	153.3	155.8							
Textile mills and textile product mills.....	21.9	22.7	23.3	21.4	23.1	23.2							
Apparel and leather and allied products.....	20.9	18.4	18.9	21.1	18.7	19.7							
Paper products.....	50.3	46.4	48.9	50.8	48.9	53.5							
Printing and related support activities.....	45.7	44.5	45.9	43.5	42.5	44.4							
Petroleum and coal products.....	26.2	33.5	34.8	32.5	26.1	24.7							
Chemical products.....	174.4	181.8	186.0	170.5	172.9	173.6							
Plastics and rubber products.....	65.5	65.6	70.3	62.9	64.0	70.8							
Wholesale trade	615.4	633.0	694.7	639.4	653.6	683.7							
Retail trade	719.6	751.0	790.4	724.0	749.9	797.7							
Transportation and warehousing	304.6	321.6	332.9	300.2	311.2	323.8							
Air transportation.....	48.3	55.3	53.4	62.8	71.1	79.5							
Rail transportation.....	26.2	27.1	29.0	24.4	24.7	25.7							
Water transportation.....	7.0	9.1	8.0	5.6	5.8	5.3							
Truck transportation.....	95.7	98.8	104.7	87.5	88.7	91.4							
Transit and ground passenger transportation.....	15.7	16.2	16.8	14.6	14.4	14.4							
Pipeline transportation.....	11.5	10.5	10.7	9.6	10.1	10.4							
Other transportation and support activities.....	73.4	76.4	83.2	70.6	72.0	75.5							
Warehousing and storage.....	26.8	28.3	27.1	25.6	26.9	26.1							
Information	483.0	491.8	538.7	487.0	500.0	563.8							
Publishing industries (includes software).....	119.0	118.8	125.3	115.4	118.8	130.8							
Motion picture and sound recording industries.....	38.9	42.4	47.3	35.8	36.7	39.8							
Broadcasting and telecommunications.....	278.9	280.4	312.0	291.8	296.7	340.2							
Information and data processing services.....	46.2	50.1	54.1	43.7	47.2	53.0							
Finance, insurance, real estate, rental, and leasing	2,141.9	2,260.4	2,412.9	2,023.6	2,093.3	2,173.1							
Finance and insurance	822.7	885.2	927.4	790.0	837.0	845.3							
Federal Reserve banks, credit intermediation, and related activities.....	417.4	451.8	464.7	381.2	409.9	406.6							
Securities, commodity contracts, and investments.....	148.4	153.3	170.9	169.8	175.2	192.9							
Insurance carriers and related activities.....	237.4	260.4	269.6	224.7	233.7	230.3							
Funds, trusts, and other financial vehicles.....	19.5	19.7	22.2	12.0	14.1	14.9							
Real estate and rental and leasing	1,319.2	1,375.2	1,485.5	1,233.9	1,257.2	1,328.0							
Real estate.....	1,215.9	1,268.6	1,374.7	1,129.3	1,154.0	1,224.0							
Rental and leasing services and lessors of intangible assets.....	103.3	106.6	110.8	104.3	102.7	103.3							
Professional and business services	1,189.0	1,235.9	1,351.9	1,131.6	1,168.1	1,243.4							
Professional, scientific, and technical services	705.2	727.4	784.3	668.8	684.2	732.7							
Legal services.....	145.8	155.8	164.1	132.6	136.5	135.6							
Computer systems design and related services.....	127.3	126.3	133.1	127.6	129.3	139.7							
Miscellaneous professional, scientific, and technical services.....	432.2	445.3	487.2	408.8	418.5	458.8							
Management of companies and enterprises	183.8	191.5	220.8	185.3	191.8	203.4							
Administrative and waste management services	300.0	317.1	346.8	277.7	292.3	307.5							
Administrative and support services.....	273.3	289.0	316.3	253.2	267.1	282.2							
Waste management and remediation services.....	26.7	28.1	30.5	24.5	25.2	25.4							
Educational services, health care, and social assistance	799.6	850.6	909.0	729.5	749.8	773.6							
Educational services	93.3	99.6	106.3	81.2	82.1	82.7							
Health care and social assistance	706.3	751.0	802.7	648.4	667.9	691.2							
Ambulatory health care services.....	361.8	384.7	413.0	343.1	357.8	375.4							
Hospitals and nursing and residential care facilities.....	281.1	299.0	318.8	245.6	247.8	250.9							
Social assistance.....	63.4	67.3	70.9	60.1	63.2	66.7							
Arts, entertainment, recreation, accommodation, and food services	381.5	398.8	424.3	353.7	364.1	375.2							
Arts, entertainment, and recreation	102.4	106.3	111.6	94.7	95.4	97.3							
Performing arts, spectator sports, museums, and related activities.....	46.7	49.5	50.2	43.0	43.7	42.7							
Amusements, gambling, and recreation industries.....	55.7	56.8	61.3	51.7	51.7	54.7							
Accommodation and food services	279.1	292.5	312.8	259.0	268.7	277.9							
Accommodation.....	89.1	94.0	100.8	86.7	90.0	91.4							
Food services and drinking places.....	190.0	198.5	212.0	172.3	178.7	186.4							
Other services, except government	252.5	264.3	277.7	226.1	228.6	231.4							
Government	1,338.4	1,414.5	1,483.3	1,232.4	1,248.0	1,260.0							
Federal	417.3	447.1	475.9	380.0	387.1	393.1							
General government.....	352.9	382.6	408.2	323.3	331.8	334.9							
Government enterprises.....	64.5	64.5	67.7	56.9	55.6	58.5							
State and local	921.1	967.4	1,007.4	852.4	860.8	866.8							
General government.....	848.9	893.7	931.4	787.1	794.4	800.7							
Government enterprises.....	72.2	73.7	75.9	65.4	66.6	66.2							
Not allocated by industry ¹				-9.4	-8.4	-41.3							
Addenda:													
Private goods-producing industries ²	2,036.9	2,126.7	2,283.1	2,016.0	2,040.0	2,119.2							
Private services-producing industries ³	7,094.3	7,430.0	7,967.9	6,801.1	7,019.6	7,361.6							
Information-communications-technology-producing industries ⁴	416.6	420.9	445.2	473.4	505.0	570.1							

1. Chained (2000) dollar series are calculated

C. Historical Measures

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the August 2005 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price indexes		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,441.3	2,442.7	2,457.4	7.1	6.2	20.754	20.365	20.751	20.727	1.2	1.2	1.2	1.2
1960	2,501.8	2,506.8	2,519.4	2.5	2.6	21.044	20.646	21.041	21.018	1.4	1.4	1.4	1.4
1961	2,560.0	2,566.8	2,579.3	2.3	2.4	21.281	20.865	21.278	21.255	1.1	1.1	1.1	1.1
1962	2,715.2	2,708.5	2,736.9	6.1	5.5	21.572	21.139	21.569	21.547	1.4	1.3	1.4	1.4
1963	2,834.0	2,830.3	2,857.2	4.4	4.5	21.801	21.385	21.798	21.777	1.1	1.2	1.1	1.1
1964	2,998.6	2,999.9	3,023.6	5.8	6.0	22.134	21.725	22.131	22.111	1.5	1.6	1.5	1.5
1965	3,191.1	3,173.8	3,217.3	6.4	5.8	22.538	22.102	22.535	22.516	1.8	1.7	1.8	1.8
1966	3,399.1	3,364.8	3,423.7	6.5	6.0	23.180	22.724	23.176	23.158	2.8	2.8	2.8	2.9
1967	3,484.6	3,467.6	3,510.1	2.5	3.1	23.897	23.389	23.893	23.874	3.1	2.9	3.1	3.1
1968	3,652.7	3,640.3	3,680.0	4.8	5.0	24.916	24.380	24.913	24.893	4.3	4.2	4.3	4.3
1969	3,765.4	3,753.7	3,792.0	3.1	3.1	26.153	25.580	26.149	26.127	5.0	4.9	5.0	5.0
1970	3,771.9	3,787.7	3,798.2	0.2	0.9	27.538	26.964	27.534	27.512	5.3	5.4	5.3	5.3
1971	3,898.6	3,893.4	3,927.8	3.4	2.8	28.916	28.351	28.911	28.889	5.0	5.1	5.0	5.0
1972	4,105.0	4,098.6	4,136.2	5.3	5.3	30.171	29.619	30.166	30.145	4.3	4.5	4.3	4.3
1973	4,341.5	4,315.9	4,383.6	5.8	5.3	31.854	31.343	31.849	31.830	5.6	5.8	5.6	5.6
1974	4,319.6	4,305.5	4,367.5	-0.5	-0.2	34.721	34.546	34.725	34.699	9.0	10.2	9.0	9.0
1975	4,311.2	4,352.5	4,348.4	-0.2	1.1	38.007	37.761	38.002	37.976	9.5	9.3	9.4	9.4
1976	4,540.9	4,522.3	4,585.3	5.3	3.9	40.202	39.938	40.196	40.175	5.8	5.8	5.8	5.8
1977	4,750.5	4,721.6	4,800.3	4.6	4.4	42.758	42.634	42.752	42.731	6.4	6.8	6.4	6.4
1978	5,015.0	4,981.6	5,064.4	5.6	5.5	45.762	45.663	45.757	45.737	7.0	7.1	7.0	7.0
1979	5,173.4	5,161.2	5,240.1	3.2	3.6	49.553	49.669	49.548	49.527	8.3	8.8	8.3	8.3
1980	5,161.7	5,196.7	5,227.6	-0.2	0.7	54.062	54.876	54.043	54.015	9.1	10.5	9.1	9.1
1981	5,291.7	5,265.1	5,349.7	2.5	1.3	59.128	59.896	59.119	59.095	9.4	9.1	9.4	9.4
1982	5,189.3	5,233.4	5,249.7	-1.9	-0.6	62.738	63.296	62.726	62.699	6.1	5.7	6.1	6.1
1983	5,423.8	5,454.0	5,482.5	4.5	4.2	65.214	65.515	65.207	65.184	3.9	3.5	4.0	4.0
1984	5,813.6	5,739.2	5,869.3	7.2	5.2	67.664	67.822	67.655	67.631	3.8	3.5	3.8	3.8
1985	6,053.7	6,042.1	6,093.4	4.1	5.3	69.724	69.760	69.713	69.695	3.0	2.9	3.0	3.1
1986	6,263.6	6,271.8	6,290.6	3.5	3.8	71.269	71.338	71.250	71.227	2.2	2.3	2.2	2.2
1987	6,475.1	6,457.2	6,500.9	3.4	3.0	73.204	73.527	73.196	73.181	2.7	3.1	2.7	2.7
1988	6,742.7	6,734.5	6,775.2	4.1	4.3	75.706	76.043	75.694	75.679	3.4	3.4	3.4	3.4
1989	6,981.4	6,962.2	7,015.4	3.5	3.4	78.569	78.934	78.556	78.549	3.8	3.8	3.8	3.8
1990	7,112.5	7,108.5	7,155.2	1.9	2.1	81.614	82.144	81.590	81.589	3.9	4.1	3.9	3.9
1991	7,100.5	7,115.0	7,136.8	-0.2	0.1	84.457	84.836	84.444	84.440	3.5	3.3	3.5	3.5
1992	7,336.6	7,331.1	7,371.8	3.3	3.0	86.402	86.828	86.385	86.375	2.3	2.3	2.3	2.3
1993	7,532.7	7,522.3	7,568.6	2.7	2.6	88.390	88.730	88.381	88.382	2.3	2.2	2.3	2.3
1994	7,835.5	7,777.8	7,864.2	4.0	3.4	90.265	90.583	90.259	90.262	2.1	2.1	2.1	2.1
1995	8,031.7	8,010.2	8,069.8	2.5	3.0	92.115	92.483	92.106	92.114	2.0	2.1	2.0	2.1
1996	8,328.9	8,306.5	8,365.3	3.7	3.7	93.859	94.145	93.852	93.863	1.9	1.8	1.9	1.9
1997	8,703.5	8,636.6	8,737.5	4.5	4.0	95.415	95.440	95.414	95.420	1.7	1.4	1.7	1.7
1998	9,066.9	8,997.6	9,088.7	4.2	4.2	96.475	96.060	96.472	96.475	1.1	0.6	1.1	1.1
1999	9,470.3	9,404.0	9,504.7	4.5	4.5	97.868	97.556	97.868	97.869	1.4	1.6	1.4	1.4
2000	9,817.0	9,760.5	9,855.9	3.7	3.8	100.000	100.000	100.000	100.000	2.2	2.5	2.2	2.2
2001	9,890.7	9,920.9	9,933.6	0.8	1.6	102.402	101.994	102.399	102.396	2.4	2.0	2.4	2.4
2002	10,048.8	10,036.5	10,079.0	1.6	1.2	104.193	103.583	104.187	104.179	1.7	1.6	1.7	1.7
2003	10,320.6	10,303.6	10,385.2	2.7	2.7	106.310	105.863	106.305	106.299	2.0	2.2	2.0	2.0
2004	10,755.7	10,702.4	10,805.7	4.2	3.9	109.102	108.899	109.099	109.091	2.6	2.9	2.6	2.6
2005	11,134.8	11,112.8	11,166.4	3.5	3.8	112.176	112.401	112.145	112.129	2.8	3.2	2.8	2.8

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price indexes		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959: I.....	2,392.9	2,396.9	2,408.1	7.9	8.1	20,680	20,296	20,704	20,680	1.8	2.1	0.9	0.9
II.....	2,455.8	2,440.3	2,471.1	10.9	7.4	20,711	20,326	20,704	20,681	0.6	0.6	0.0	0.0
III.....	2,453.9	2,471.1	2,470.3	-0.3	5.1	20,770	20,379	20,753	20,730	1.1	1.0	1.0	1.0
IV.....	2,462.6	2,462.3	2,479.8	1.4	-1.4	20,853	20,460	20,840	20,817	1.6	1.6	1.7	1.7
1960: I.....	2,517.4	2,488.1	2,534.1	9.2	4.3	20,903	20,505	20,931	20,909	1.0	0.9	1.8	1.8
II.....	2,504.8	2,511.5	2,521.8	-2.0	3.8	20,995	20,598	21,004	20,982	1.8	1.8	1.4	1.4
III.....	2,508.7	2,507.9	2,526.5	0.6	-0.6	21,093	20,694	21,084	21,061	1.9	1.9	1.5	1.5
IV.....	2,476.2	2,519.8	2,494.9	-5.1	1.9	21,186	20,787	21,146	21,122	1.8	1.8	1.2	1.2
1961: I.....	2,491.2	2,522.0	2,510.8	2.4	0.4	21,210	20,807	21,192	21,169	0.5	0.4	0.9	0.9
II.....	2,538.0	2,549.1	2,556.7	7.7	4.4	21,249	20,831	21,237	21,214	0.7	0.5	0.9	0.9
III.....	2,579.1	2,568.9	2,598.3	6.6	3.1	21,305	20,887	21,303	21,280	1.1	1.1	1.2	1.3
IV.....	2,631.8	2,627.3	2,651.4	8.4	9.4	21,360	20,933	21,375	21,352	1.0	0.9	1.4	1.4
1962: I.....	2,679.1	2,659.5	2,698.6	7.4	5.0	21,482	21,041	21,501	21,479	2.3	2.1	2.4	2.4
II.....	2,708.4	2,704.5	2,729.7	4.4	6.9	21,538	21,109	21,533	21,511	1.0	1.3	0.6	0.6
III.....	2,733.3	2,725.6	2,754.8	3.7	3.2	21,596	21,163	21,585	21,564	1.1	1.0	1.0	1.0
IV.....	2,740.0	2,744.5	2,764.5	1.0	2.8	21,671	21,241	21,653	21,632	1.4	1.5	1.3	1.3
1963: I.....	2,775.9	2,762.8	2,799.4	5.3	2.7	21,732	21,308	21,702	21,681	1.1	1.3	0.9	0.9
II.....	2,810.6	2,809.7	2,833.3	5.1	7.0	21,754	21,335	21,745	21,724	0.4	0.5	0.8	0.8
III.....	2,863.5	2,859.4	2,886.6	7.7	7.3	21,794	21,382	21,788	21,768	0.7	0.9	0.8	0.8
IV.....	2,885.8	2,889.5	2,909.6	3.1	4.3	21,923	21,514	21,951	21,930	2.4	2.5	3.0	3.0
1964: I.....	2,950.5	2,952.7	2,976.3	9.3	9.0	22,001	21,596	22,016	21,995	1.4	1.5	1.2	1.2
II.....	2,984.8	2,988.1	3,009.6	4.7	4.9	22,073	21,674	22,073	22,053	1.3	1.5	1.0	1.1
III.....	3,025.5	3,025.4	3,051.1	5.6	5.1	22,180	21,769	22,160	22,140	2.0	1.8	1.6	1.6
IV.....	3,033.6	3,033.2	3,057.5	1.1	1.0	22,282	21,860	22,270	22,250	1.9	1.7	2.0	2.0
1965: I.....	3,108.2	3,081.0	3,135.2	10.2	6.5	22,380	21,940	22,383	22,363	1.8	1.5	2.0	2.0
II.....	3,150.2	3,136.6	3,178.0	5.5	7.4	22,479	22,037	22,480	22,460	1.8	1.8	1.7	1.7
III.....	3,214.1	3,195.5	3,240.0	8.4	7.7	22,578	22,140	22,563	22,544	1.8	1.9	1.5	1.5
IV.....	3,291.8	3,282.4	3,315.7	10.0	11.3	22,717	22,270	22,707	22,688	2.5	2.8	2.2	2.6
1966: I.....	3,372.3	3,337.0	3,396.9	10.1	6.8	22,857	22,416	22,855	22,837	2.5	2.2	2.6	2.7
II.....	3,384.0	3,352.4	3,408.7	1.4	1.9	23,071	22,629	23,048	23,029	3.8	3.9	3.4	3.4
III.....	3,406.3	3,380.2	3,430.4	2.7	3.4	23,293	22,831	23,271	23,272	3.9	3.6	4.3	4.3
IV.....	3,433.7	3,389.6	3,458.9	3.3	1.1	23,498	23,018	23,505	23,486	3.6	3.3	3.7	3.7
1967: I.....	3,464.1	3,424.2	3,489.0	3.6	4.1	23,611	23,109	23,612	23,593	1.9	1.6	1.8	1.8
II.....	3,464.3	3,460.2	3,488.5	0.0	4.3	23,759	23,254	23,741	23,722	2.5	2.5	2.2	2.2
III.....	3,491.8	3,477.8	3,518.5	3.2	2.0	23,977	23,469	23,975	23,955	3.7	3.7	4.0	4.0
IV.....	3,518.2	3,508.2	3,544.1	3.1	3.5	24,242	23,723	24,241	24,221	4.5	4.4	4.5	4.5
1968: I.....	3,590.7	3,581.7	3,617.2	8.5	8.6	24,503	23,979	24,506	24,487	4.4	4.4	4.4	4.5
II.....	3,651.6	3,617.7	3,678.7	7.0	4.1	24,777	24,263	24,763	24,743	4.5	4.3	4.3	4.2
III.....	3,676.5	3,669.4	3,704.4	2.7	5.8	25,017	24,483	25,008	24,988	3.9	4.2	4.0	4.0
IV.....	3,692.0	3,692.2	3,719.6	1.7	2.5	25,367	24,826	25,362	25,342	5.7	5.7	5.8	5.8
1969: I.....	3,750.2	3,730.5	3,778.0	6.5	4.2	25,622	25,062	25,626	25,605	4.1	3.9	4.2	4.2
II.....	3,760.9	3,748.6	3,787.7	1.1	2.0	25,966	25,402	25,958	25,937	5.5	5.5	5.3	5.3
III.....	3,784.2	3,767.6	3,810.0	2.5	2.0	26,345	25,764	26,332	26,310	6.0	5.8	5.9	5.9
IV.....	3,766.3	3,768.1	3,792.1	-1.9	0.1	26,678	26,093	26,675	26,652	5.2	5.2	5.3	5.3
1970: I.....	3,760.0	3,778.0	3,786.3	-0.7	1.1	27,051	26,474	27,056	27,034	5.7	6.0	5.8	5.9
II.....	3,767.1	3,771.0	3,794.3	0.8	-0.7	27,437	26,841	27,428	27,406	5.8	5.7	5.6	5.6
III.....	3,800.5	3,804.6	3,827.4	3.6	3.6	27,655	27,093	27,647	27,624	3.2	3.8	3.2	3.2
IV.....	3,759.8	3,797.2	3,784.5	-4.2	-0.8	28,009	27,449	28,004	27,982	5.2	5.4	5.3	5.3
1971: I.....	3,864.1	3,844.7	3,893.1	11.6	5.1	28,429	27,854	28,425	28,403	6.1	6.0	6.2	6.2
II.....	3,885.9	3,871.3	3,916.4	2.3	2.8	28,809	28,230	28,798	28,777	5.5	5.5	5.4	5.4
III.....	3,916.7	3,905.2	3,944.4	3.2	3.5	29,097	28,539	29,089	29,069	4.1	4.5	4.1	4.1
IV.....	3,927.9	3,952.5	3,957.1	1.1	4.9	29,329	28,779	29,322	29,300	3.2	3.4	3.2	3.2
1972: I.....	3,997.7	4,006.9	4,028.1	7.3	5.6	29,814	29,234	29,781	29,759	6.8	6.5	6.4	6.4
II.....	4,092.1	4,073.0	4,122.1	9.8	6.8	29,989	29,437	29,959	29,937	2.4	2.8	2.4	2.4
III.....	4,131.1	4,109.6	4,163.5	3.9	3.6	30,264	29,728	30,250	30,229	3.7	4.0	3.9	4.0
IV.....	4,198.7	4,204.8	4,231.0	6.7	9.6	30,620	30,078	30,652	30,631	4.8	4.8	5.4	5.4
1973: I.....	4,305.3	4,296.4	4,342.5	10.6	9.0	31,025	30,478	31,020	31,000	5.4	5.4	4.9	4.9
II.....	4,355.1	4,317.4	4,394.6	4.7	2.0	31,542	31,052	31,500	31,481	6.8	7.7	6.3	6.4
III.....	4,331.9	4,322.6	4,377.8	-2.1	0.5	32,147	31,625	32,114	32,095	7.9	7.6	8.0	8.0
IV.....	4,373.3	4,327.3	4,419.5	3.9	0.4	32,703	32,218	32,750	32,731	7.1	7.7	8.2	8.2
1974: I.....	4,335.4	4,322.7	4,389.4	-3.4	-0.4	33,371	33,068	33,376	33,354	8.4	11.0	7.9	7.8
II.....	4,347.9	4,328.7	4,399.1	1.2	0.6	34,110	34,007	34,162	34,137	9.2	11.9	9.8	9.7
III.....	4,305.8	4,316.3	4,352.4	-3.8	-1.1	35,164	35,045	35,166	35,141	12.9	12.8	12.3	12.3
IV.....	4,288.9	4,254.5	4,329.3	-1.6	-5.6	36,240	36,062	36,218	36,188	12.8	12.1	12.5	12.5

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price indexes		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1975: I.....	4,237.6	4,287.8	4,271.5	-4.7	3.2	37,077	36,849	37,050	37,022	9.6	9.0	9.5	9.5
II.....	4,268.6	4,331.0	4,302.8	3.0	4.1	37,622	37,412	37,614	37,586	6.0	6.3	6.2	6.2
III.....	4,340.9	4,370.1	4,377.7	6.9	3.7	38,324	38,060	38,313	38,288	7.7	7.1	7.6	7.7
IV.....	4,397.8	4,421.1	4,441.7	5.4	4.8	39,005	38,724	38,987	38,961	7.3	7.2	7.2	7.2
1976: I.....	4,496.8	4,482.1	4,539.3	9.3	5.6	39,443	39,163	39,418	39,396	4.6	4.6	4.5	4.5
II.....	4,530.3	4,496.3	4,574.6	3.0	1.3	39,866	39,595	39,840	39,818	4.4	4.5	4.4	4.4
III.....	4,552.0	4,523.7	4,596.7	1.9	2.5	40,405	40,168	40,385	40,365	5.5	5.9	5.6	5.6
IV.....	4,584.6	4,587.1	4,630.4	2.9	5.7	41,096	40,828	41,122	41,101	7.0	6.7	7.5	7.5
1977: I.....	4,640.0	4,631.5	4,692.2	4.9	3.9	41,781	41,591	41,796	41,773	6.8	7.7	6.7	6.7
II.....	4,731.1	4,705.5	4,782.3	8.1	6.5	42,452	42,306	42,401	42,381	6.6	7.1	5.9	6.0
III.....	4,815.8	4,755.2	4,866.4	7.4	4.3	43,036	42,950	42,917	42,899	5.6	6.2	5.0	5.0
IV.....	4,815.3	4,794.1	4,860.4	0.0	3.3	43,762	43,688	43,852	43,831	6.9	7.1	9.0	9.0
1978: I.....	4,830.8	4,799.5	4,882.9	1.3	0.5	44,493	44,410	44,505	44,483	6.9	6.8	6.1	6.1
II.....	5,021.2	4,989.9	5,064.7	16.7	16.8	45,350	45,266	45,321	45,301	7.9	7.9	7.5	7.6
III.....	5,070.7	5,036.0	5,118.2	4.0	3.7	46,133	46,048	46,072	46,052	7.1	7.1	6.8	6.8
IV.....	5,137.4	5,100.6	5,191.9	5.4	5.2	47,074	46,928	47,047	47,027	8.4	7.9	8.7	8.7
1979: I.....	5,147.4	5,117.8	5,203.1	0.8	1.4	47,929	47,828	47,876	47,857	7.5	7.9	7.2	7.2
II.....	5,152.3	5,117.9	5,214.9	0.4	0.0	49,092	49,044	49,058	49,034	10.1	10.6	10.2	10.2
III.....	5,189.4	5,192.3	5,263.8	2.9	5.9	50,102	50,289	50,115	50,093	8.5	10.5	8.9	8.9
IV.....	5,204.7	5,216.9	5,278.6	1.2	1.9	51,088	51,515	51,117	51,093	8.1	10.1	8.2	8.2
1980: I.....	5,221.3	5,227.3	5,296.5	1.3	0.8	52,209	52,930	52,195	52,172	9.1	11.4	8.7	8.7
II.....	5,115.9	5,126.2	5,185.5	-7.8	-7.5	53,362	54,220	53,349	53,324	9.1	10.1	9.1	9.1
III.....	5,107.4	5,193.5	5,173.0	-0.7	5.4	54,572	55,446	54,560	54,534	9.4	9.4	9.4	9.4
IV.....	5,202.1	5,239.7	5,255.6	7.6	3.6	56,105	56,907	56,071	56,043	11.7	11.0	11.5	11.5
1981: I.....	5,307.5	5,261.7	5,364.5	8.4	1.7	57,566	58,397	57,517	57,492	10.8	10.9	10.7	10.8
II.....	5,266.1	5,272.8	5,319.8	-3.1	0.8	58,582	59,434	58,598	58,571	7.2	7.3	7.7	7.7
III.....	5,329.8	5,278.5	5,386.8	4.9	0.4	59,661	60,355	59,641	59,616	7.6	6.3	7.3	7.3
IV.....	5,263.4	5,247.4	5,327.3	-4.9	-2.3	60,704	61,400	60,729	60,706	7.2	7.1	7.5	7.5
1982: I.....	5,177.1	5,232.9	5,237.7	-6.4	-1.1	61,563	62,213	61,555	61,530	5.8	5.4	5.6	5.5
II.....	5,204.9	5,230.5	5,272.8	2.2	-0.2	62,330	62,883	62,302	62,276	5.1	4.4	4.9	4.9
III.....	5,185.2	5,196.6	5,242.9	-1.5	-2.6	63,193	63,717	63,182	63,155	5.7	5.4	5.8	5.8
IV.....	5,189.8	5,273.3	5,245.3	0.4	6.0	63,866	64,372	63,863	63,837	4.3	4.2	4.4	4.4
1983: I.....	5,253.8	5,329.2	5,308.8	5.0	4.3	64,413	64,768	64,388	64,363	3.5	2.5	3.3	3.3
II.....	5,372.3	5,404.6	5,430.9	9.3	5.8	64,881	65,213	64,853	64,831	2.9	2.8	2.9	2.9
III.....	5,478.4	5,505.1	5,538.0	8.1	7.7	65,542	65,849	65,517	65,495	4.1	4.0	4.2	4.2
IV.....	5,590.5	5,577.0	5,652.4	8.4	5.3	66,020	66,231	66,012	65,991	2.9	2.3	3.1	3.1
1984: I.....	5,699.8	5,614.4	5,757.1	8.1	2.7	66,838	67,052	66,837	66,815	5.0	5.1	5.1	5.1
II.....	5,797.9	5,717.5	5,855.5	7.1	7.5	67,439	67,647	67,414	67,392	3.6	3.6	3.5	3.5
III.....	5,854.3	5,770.2	5,911.3	3.9	3.7	67,989	68,114	67,953	67,930	3.3	2.8	3.2	3.2
IV.....	5,902.4	5,854.6	5,953.2	3.3	6.0	68,392	68,476	68,385	68,359	2.4	2.1	2.6	2.6
1985: I.....	5,956.9	5,953.0	5,997.4	3.8	6.9	69,180	69,137	69,155	69,127	4.7	3.9	4.6	4.6
II.....	6,007.8	5,998.5	6,050.8	3.5	3.1	69,542	69,537	69,550	69,529	2.1	2.3	2.3	2.3
III.....	6,101.7	6,095.8	6,137.4	6.4	6.6	69,876	69,907	69,838	69,827	1.9	2.1	1.7	1.7
IV.....	6,148.6	6,121.2	6,188.2	3.1	1.7	70,299	70,459	70,289	70,276	2.4	3.2	2.6	2.6
1986: I.....	6,207.4	6,184.1	6,242.5	3.9	4.2	70,660	70,851	70,652	70,635	2.1	2.2	2.1	2.1
II.....	6,232.0	6,230.5	6,257.3	1.6	3.0	71,001	70,985	71,015	70,993	1.9	0.8	2.1	2.0
III.....	6,291.7	6,317.8	6,320.1	3.9	5.7	71,455	71,493	71,426	71,401	2.6	2.9	2.3	2.3
IV.....	6,323.4	6,355.0	6,342.8	2.0	2.4	71,960	72,025	71,893	71,866	2.9	3.0	2.6	2.6
1987: I.....	6,365.0	6,344.4	6,386.8	2.7	-0.7	72,514	72,728	72,487	72,465	3.1	4.0	3.3	3.4
II.....	6,435.0	6,431.4	6,461.8	4.5	5.6	72,904	73,229	72,882	72,870	2.2	2.8	2.2	2.3
III.....	6,493.4	6,510.8	6,519.5	3.7	5.0	73,450	73,819	73,425	73,412	3.0	3.3	3.0	3.0
IV.....	6,606.8	6,542.5	6,635.4	7.2	2.0	73,948	74,332	73,958	73,944	2.7	2.8	2.9	2.9
1988: I.....	6,639.1	6,637.2	6,675.0	2.0	5.9	74,564	74,975	74,587	74,571	3.4	3.5	3.4	3.4
II.....	6,723.5	6,716.4	6,756.2	5.2	4.9	75,296	75,706	75,300	75,285	4.0	4.0	3.9	3.9
III.....	6,759.4	6,749.5	6,788.9	2.1	2.0	76,178	76,406	76,141	76,124	4.8	3.8	4.5	4.5
IV.....	6,848.6	6,835.1	6,880.9	5.4	5.2	76,786	77,086	76,712	76,700	3.2	3.6	3.0	3.1
1989: I.....	6,918.1	6,873.3	6,950.1	4.1	2.3	77,588	77,937	77,580	77,566	4.2	4.5	4.6	4.6
II.....	6,963.5	6,933.6	6,993.9	2.6	3.6	78,342	78,764	78,324	78,316	3.9	4.3	3.9	3.9
III.....	7,013.1	7,015.3	7,046.2	2.9	4.8	78,913	79,227	78,879	78,875	2.9	2.4	2.9	2.9
IV.....	7,030.9	7,026.8	7,071.4	1.0	0.7	79,433	79,807	79,425	79,422	2.7	3.0	2.8	2.8
1990: I.....	7,112.1	7,110.6	7,150.0	4.7	4.9	80,389	80,878	80,375	80,376	4.9	5.5	4.9	4.9
II.....	7,130.3	7,103.8	7,169.9	1.0	-0.4	81,326	81,629	81,311	81,301	4.7	3.8	4.7	4.7
III.....	7,130.8	7,118.3	7,163.9	0.0	0.8	82,053	82,531	82,031	82,028	3.6	4.5	3.6	3.6
IV.....	7,076.9	7,101.3	7,137.1	-3.0	-1.0	82,689	83,536	82,646	82,652	3.1	5.0	3.0	3.1

Table C.1. GDP and Other Major NIPA Aggregates

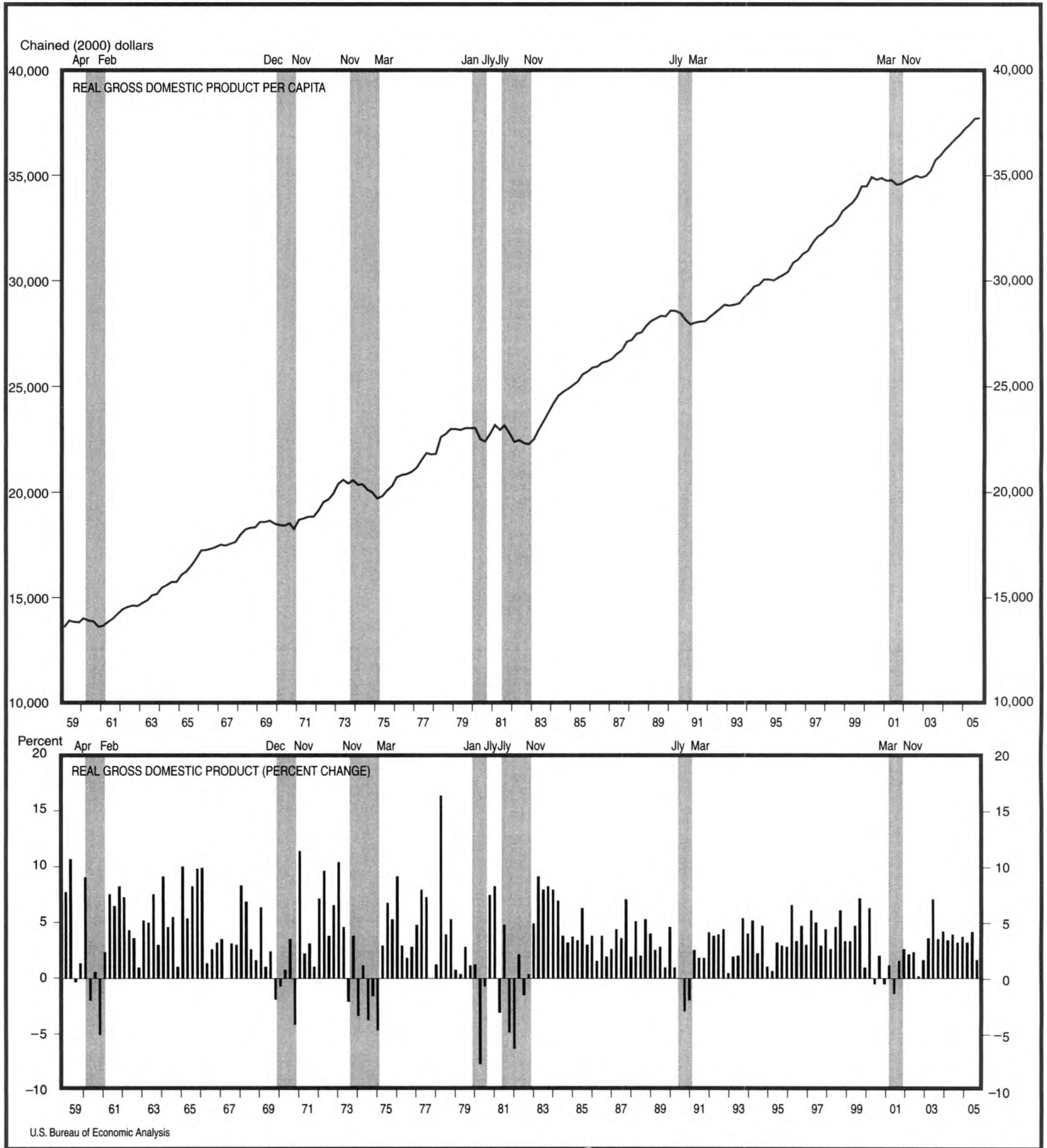
[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price indexes		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1991: I.....	7,040.8	7,071.5	7,087.0	-2.0	-1.7	83.662	84.197	83.626	83.623	4.8	3.2	4.8	4.8
1991: II.....	7,086.5	7,120.2	7,119.1	2.6	2.8	84.194	84.533	84.165	84.164	2.6	1.6	2.6	2.6
1991: III.....	7,120.7	7,134.6	7,149.3	1.9	0.8	84.772	85.058	84.762	84.758	2.8	2.5	2.9	2.9
1991: IV.....	7,154.1	7,133.8	7,191.8	1.9	0.0	85.200	85.556	85.206	85.202	2.0	2.4	2.1	2.1
1992: I.....	7,228.2	7,239.3	7,265.5	4.2	6.0	85.766	86.093	85.721	85.710	2.7	2.5	2.4	2.4
1992: II.....	7,297.9	7,284.3	7,334.5	3.9	2.5	86.212	86.588	86.190	86.181	2.1	2.3	2.2	2.2
1992: III.....	7,369.5	7,360.5	7,402.6	4.0	4.2	86.587	87.098	86.580	86.567	1.8	2.4	1.8	1.8
1992: IV.....	7,450.7	7,440.3	7,485.0	4.5	4.4	87.042	87.531	87.029	87.019	2.1	2.0	2.1	2.1
1993: I.....	7,459.7	7,431.2	7,502.4	0.5	-0.5	87.729	88.076	87.707	87.705	3.2	2.5	3.2	3.2
1993: II.....	7,497.5	7,483.7	7,532.8	2.0	2.9	88.204	88.595	88.190	88.189	2.2	2.4	2.2	2.2
1993: III.....	7,536.0	7,540.6	7,577.7	2.1	3.1	88.599	88.916	88.570	88.574	1.8	1.5	1.7	1.8
1993: IV.....	7,637.4	7,633.7	7,661.5	5.5	5.0	89.030	89.331	89.038	89.048	2.0	1.9	2.1	2.2
1994: I.....	7,715.1	7,677.5	7,747.2	4.1	2.3	89.598	89.800	89.578	89.583	2.6	2.1	2.4	2.4
1994: II.....	7,815.7	7,737.2	7,843.7	5.3	3.1	89.980	90.271	89.954	89.963	1.7	2.1	1.7	1.7
1994: III.....	7,859.5	7,814.3	7,886.8	2.3	4.0	90.525	90.921	90.530	90.527	2.4	2.9	2.6	2.5
1994: IV.....	7,951.6	7,882.3	7,979.2	4.8	3.5	90.958	91.340	90.952	90.953	1.9	1.9	1.9	1.9
1995: I.....	7,973.7	7,918.7	8,014.3	1.1	1.9	91.554	91.877	91.530	91.534	2.6	2.4	2.6	2.6
1995: II.....	7,988.0	7,962.3	8,032.0	0.7	2.2	91.891	92.329	91.859	91.868	1.5	2.0	1.4	1.5
1995: III.....	8,053.1	8,055.0	8,081.0	3.3	4.7	92.281	92.662	92.289	92.299	1.7	1.5	1.9	1.9
1995: IV.....	8,112.0	8,104.8	8,152.0	3.0	2.5	92.734	93.065	92.733	92.743	2.0	1.8	1.9	1.9
1996: I.....	8,169.2	8,175.4	8,213.3	2.9	3.5	93.302	93.602	93.328	93.338	2.5	2.3	2.6	2.6
1996: II.....	8,303.1	8,285.8	8,337.6	6.7	5.5	93.615	93.897	93.659	93.671	1.3	1.3	1.4	1.4
1996: III.....	8,372.7	8,319.9	8,402.7	3.4	1.7	94.064	94.286	93.951	93.962	1.9	1.7	1.3	1.2
1996: IV.....	8,470.6	8,444.7	8,507.6	4.8	6.1	94.455	94.796	94.450	94.458	1.7	2.2	2.1	2.1
1997: I.....	8,536.1	8,507.3	8,566.0	3.1	3.0	94.963	95.189	95.054	95.058	2.2	1.7	2.6	2.6
1997: II.....	8,665.8	8,574.6	8,707.0	6.2	3.2	95.291	95.296	95.206	95.212	1.4	0.5	0.6	0.6
1997: III.....	8,773.7	8,705.7	8,808.7	5.1	6.3	95.541	95.494	95.534	95.542	1.1	0.8	1.4	1.4
1997: IV.....	8,838.4	8,758.6	8,868.1	3.0	2.5	95.864	95.781	95.846	95.851	1.4	1.2	1.3	1.3
1998: I.....	8,936.2	8,821.1	8,965.5	4.5	2.9	96.096	95.773	96.089	96.091	1.0	0.0	1.0	1.0
1998: II.....	8,995.3	8,948.7	9,022.2	2.7	5.9	96.284	95.881	96.249	96.254	0.8	0.5	0.7	0.7
1998: III.....	9,098.9	9,038.4	9,112.2	4.7	4.1	96.620	96.141	96.600	96.604	1.4	1.1	1.5	1.5
1998: IV.....	9,237.1	9,182.2	9,255.2	6.2	6.5	96.901	96.444	96.934	96.932	1.2	1.3	1.4	1.4
1999: I.....	9,315.5	9,239.7	9,346.7	3.4	2.5	97.274	96.761	97.328	97.330	1.5	1.3	1.6	1.7
1999: II.....	9,392.6	9,353.7	9,429.1	3.4	5.0	97.701	97.317	97.674	97.675	1.8	2.3	1.4	1.4
1999: III.....	9,502.2	9,453.5	9,532.7	4.8	4.3	98.022	97.790	98.013	98.014	1.3	2.0	1.4	1.4
1999: IV.....	9,671.1	9,569.3	9,710.4	7.3	5.0	98.475	98.356	98.432	98.433	1.9	2.3	1.7	1.7
2000: I.....	9,695.6	9,668.8	9,729.0	1.0	4.2	99.292	99.275	99.317	99.311	3.4	3.8	3.6	3.6
2000: II.....	9,847.9	9,748.4	9,885.3	6.4	3.3	99.780	99.714	99.745	99.741	2.0	1.8	1.7	1.7
2000: III.....	9,836.6	9,780.4	9,867.8	-0.5	1.3	100.241	100.283	100.259	100.262	1.9	2.3	2.1	2.1
2000: IV.....	9,887.7	9,844.3	9,941.6	2.1	2.6	100.687	100.727	100.666	100.672	1.8	1.8	1.6	1.6
2001: I.....	9,875.6	9,883.2	9,913.6	-0.5	1.6	101.507	101.403	101.478	101.480	3.3	2.7	3.3	3.2
2001: II.....	9,905.9	9,908.7	9,949.8	1.2	1.0	102.290	101.974	102.252	102.248	3.1	2.3	3.1	3.1
2001: III.....	9,871.1	9,899.9	9,887.7	-1.4	-0.4	102.690	102.223	102.675	102.671	1.6	1.0	1.7	1.7
2001: IV.....	9,910.0	9,992.3	9,983.1	1.6	3.8	103.122	102.378	103.191	103.183	1.7	0.6	2.0	2.0
2002: I.....	9,977.3	9,986.8	10,004.1	2.7	-0.2	103.553	102.755	103.568	103.552	1.7	1.5	1.5	1.4
2002: II.....	10,031.6	10,028.4	10,048.6	2.2	1.7	103.944	103.385	103.938	103.928	1.5	2.5	1.4	1.5
2002: III.....	10,090.7	10,063.5	10,119.7	2.4	1.4	104.347	103.816	104.328	104.321	1.6	1.7	1.5	1.5
2002: IV.....	10,095.8	10,067.3	10,143.8	0.2	0.1	104.926	104.374	104.907	104.903	2.2	2.2	2.2	2.3
2003: I.....	10,138.6	10,114.7	10,182.0	1.7	1.9	105.724	105.418	105.705	105.695	3.1	4.1	3.1	3.1
2003: II.....	10,230.4	10,228.2	10,294.1	3.7	4.6	106.019	105.513	106.004	105.997	1.1	0.4	1.1	1.1
2003: III.....	10,410.9	10,399.5	10,474.7	7.2	6.9	106.500	106.040	106.498	106.493	1.8	2.0	1.9	1.9
2003: IV.....	10,502.6	10,471.8	10,590.0	3.6	2.8	106.996	106.483	106.983	106.981	1.9	1.7	1.8	1.8
2004: I.....	10,612.5	10,568.9	10,689.5	4.3	3.8	107.951	107.586	107.958	107.957	3.6	4.2	3.7	3.7
2004: II.....	10,704.1	10,637.4	10,747.7	3.5	2.6	108.876	108.683	108.887	108.880	3.9	4.1	3.9	3.8
2004: III.....	10,808.9	10,757.1	10,854.1	4.0	4.6	109.371	109.235	109.343	109.334	1.5	2.0	1.3	1.3
2004: IV.....	10,897.1	10,846.0	10,931.8	3.3	3.3	110.111	110.092	110.077	110.064	2.7	3.2	2.7	2.7
2005: I.....	10,999.3	10,940.3	11,036.3	3.8	3.5	110.950	110.883	110.905	110.890	3.1	2.9	3.0	3.0
2005: II.....	11,089.2	11,089.2	11,122.5	3.3	5.6	111.655	111.785	111.622	111.607	2.6	3.3	2.6	2.6
2005: III.....	11,202.3	11,214.4	11,243.2	4.1	4.6	112.567	112.953	112.527	112.512	3.3	4.2	3.3	3.3
2005: IV.....	11,248.3	11,207.5	11,263.5	1.7	-0.2	113.532	113.981	113.494	113.477	3.5	3.7	3.5	3.5

D. Charts

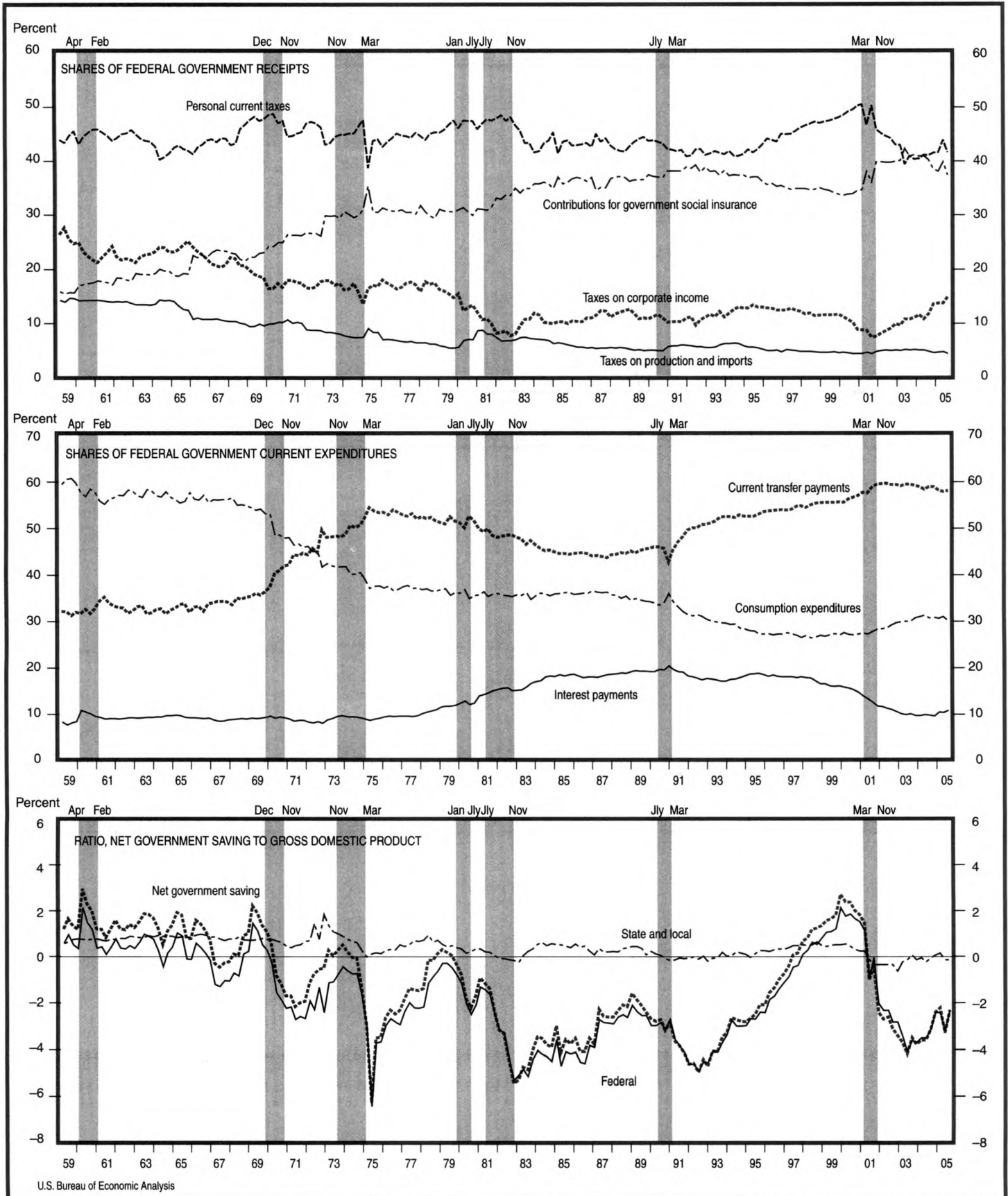
The percent changes shown are based on quarter-to-quarter changes and are expressed at seasonally adjusted annual rates. The levels of series are also expressed at seasonally adjusted annual rates as appropriate.

SELECTED NIPA SERIES

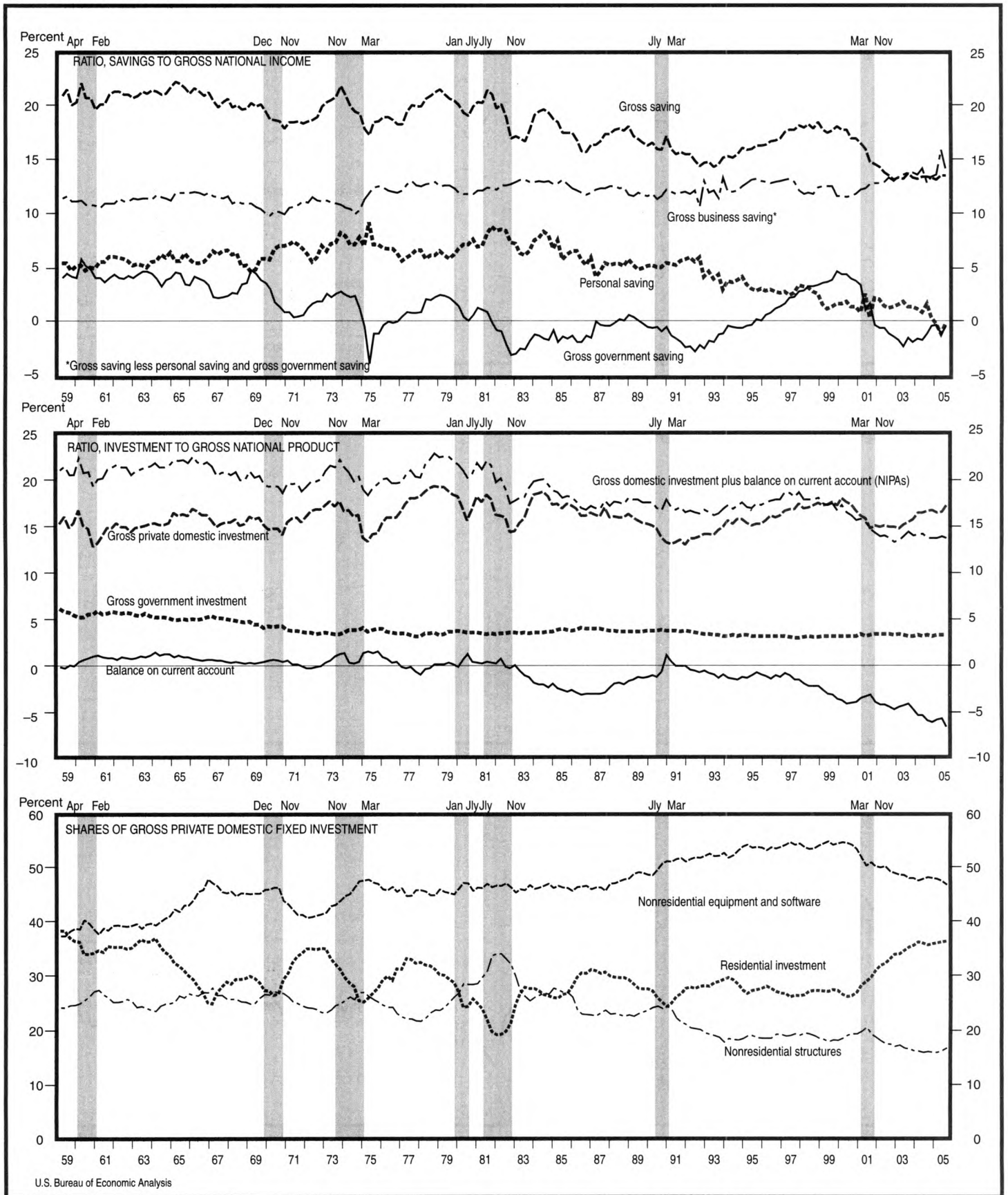


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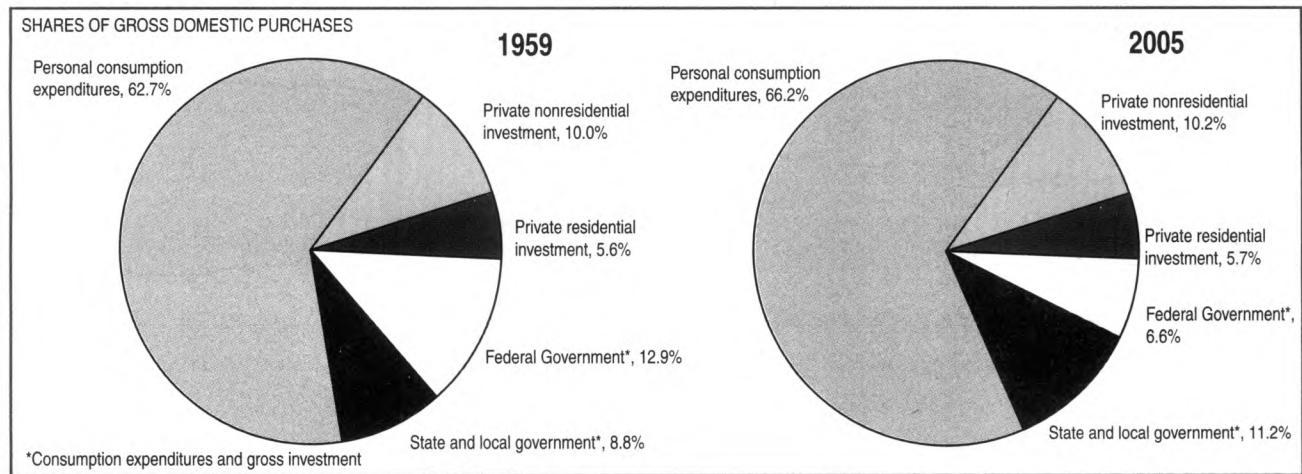
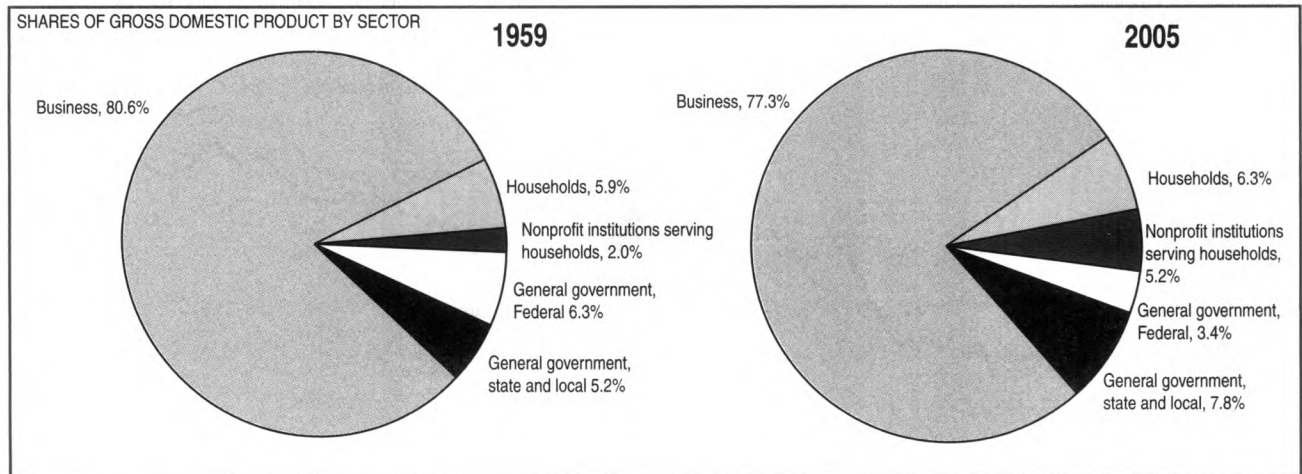
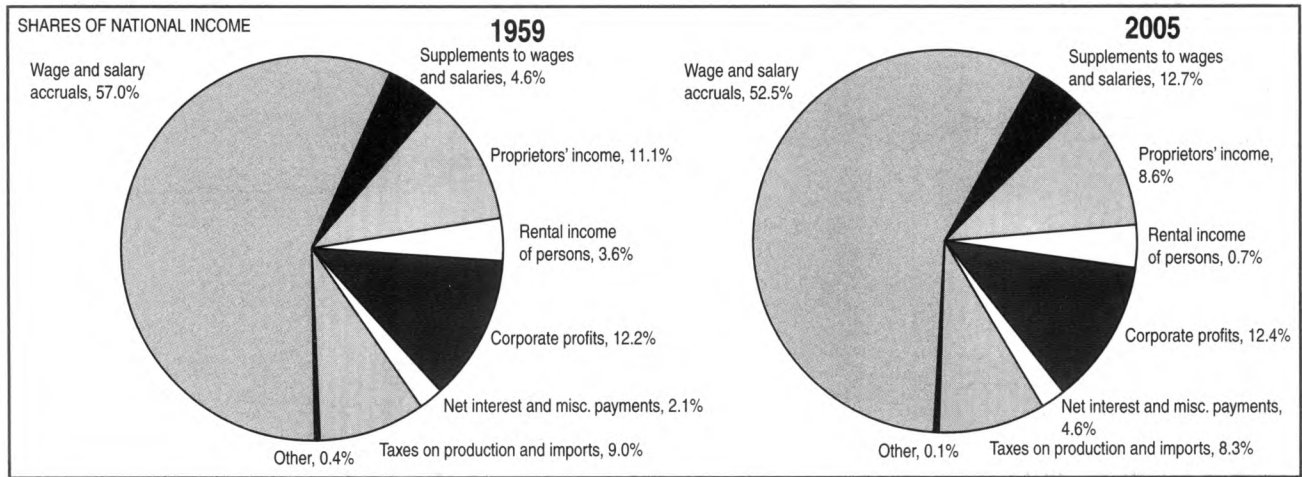
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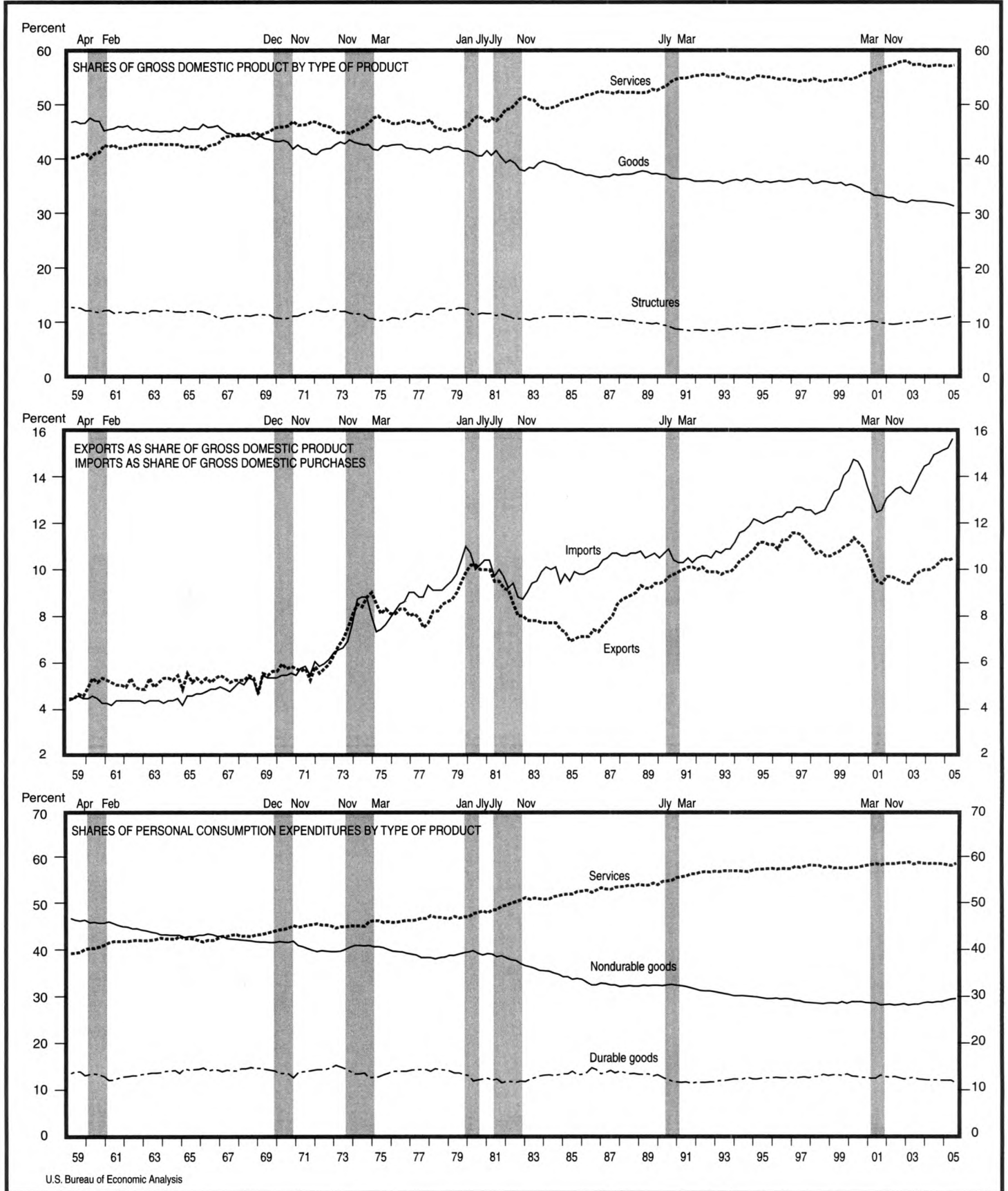


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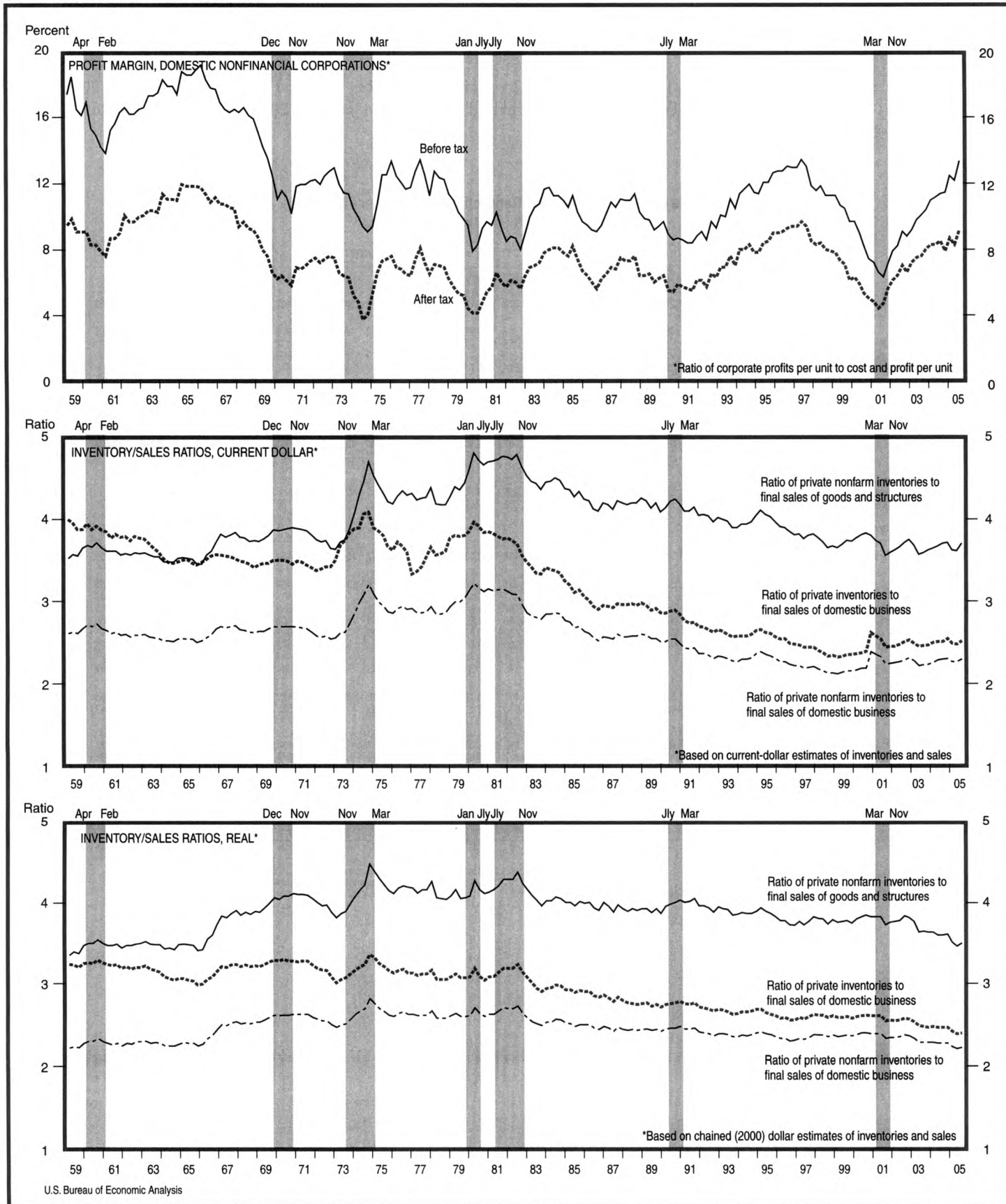


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International Data

E. Transactions Tables

Table E.1 presents estimates of U.S. international trade in goods and services that were released on April 12, 2006. It includes preliminary estimates for February 2006 and revised estimates for January 2006. The sources for the other tables in this section are noted.

Table E.1. U.S. International Transactions in Goods and Services

(Millions of dollars; monthly estimates seasonally adjusted)

	2004	2005	2005										2006			
			Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. ^p	Feb. ^p
Exports of goods and services	1,151,448	1,272,223	102,121	101,307	102,724	105,610	105,589	105,738	106,672	108,400	105,940	107,372	109,185	111,562	114,329	112,985
Goods	807,536	892,619	71,447	70,573	71,387	74,409	74,329	74,368	74,921	76,559	73,312	75,059	77,145	79,109	81,599	80,459
Foods, feeds, and beverages.....	56,570	58,873	4,672	4,569	4,755	4,974	5,446	5,051	4,930	5,037	4,793	4,968	4,818	4,861	5,346	5,059
Industrial supplies and materials.....	203,960	231,796	18,482	18,631	18,613	19,476	19,752	19,573	19,866	20,086	18,923	18,972	19,411	20,009	21,004	20,760
Capital goods, except automotive.....	331,475	361,844	28,558	28,040	28,884	30,470	29,589	30,149	30,299	31,445	29,115	30,907	32,087	32,300	33,221	32,965
Automotive vehicles, parts, and engines.....	89,292	97,760	8,175	7,755	7,700	7,874	7,721	7,813	7,968	8,315	8,294	8,461	8,640	9,045	9,105	8,938
Consumer goods (nonfood), except automotive.....	103,075	115,515	9,375	9,463	9,400	9,269	9,706	9,493	9,536	9,511	9,903	9,352	9,939	10,568	10,439	10,359
Other goods.....	34,404	38,597	2,944	2,897	2,960	3,296	3,160	3,336	3,144	3,360	3,401	3,337	3,257	3,505	3,385	3,286
Adjustments ¹	-11,239	-11,765	-760	-781	-926	-950	-1,045	-1,047	-823	-1,195	-1,117	-937	-1,006	-1,178	-900	-910
Services	343,912	379,604	30,674	30,734	31,337	31,201	31,260	31,370	31,751	31,841	32,628	32,313	32,040	32,453	32,730	32,526
Travel.....	74,481	82,415	6,514	6,618	6,868	7,166	7,081	7,125	6,855	6,727	7,000	6,927	6,628	6,906	7,156	6,968
Passenger fares.....	18,858	21,490	1,690	1,662	1,767	1,804	1,851	1,794	1,866	1,838	1,868	1,840	1,738	1,772	1,892	1,916
Other transportation.....	36,862	41,509	3,217	3,217	3,444	3,412	3,308	3,415	3,423	3,463	3,575	3,654	3,666	3,715	3,766	3,716
Royalties and license fees.....	52,643	58,121	4,967	4,990	4,994	4,753	4,701	4,686	4,857	4,884	4,885	4,806	4,799	4,799	4,796	4,790
Other private services.....	145,433	156,726	12,750	12,630	12,682	12,583	12,726	12,795	12,929	13,180	13,501	13,530	13,742	13,676	13,654	13,676
Transfers under U.S. military agency sales contracts ²	14,814	18,502	1,466	1,547	1,512	1,415	1,524	1,486	1,746	1,674	1,725	1,488	1,400	1,519	1,399	1,391
U.S. Government miscellaneous services.....	821	841	70	70	70	68	69	69	75	75	74	68	67	66	67	69
Imports of goods and services	1,769,031	1,995,839	160,388	161,421	156,468	163,228	161,561	164,867	164,027	166,862	171,525	175,208	173,647	176,636	182,916	178,727
Goods	1,472,926	1,674,261	133,924	135,093	130,061	136,506	134,893	137,979	137,242	140,403	144,416	147,997	146,496	149,250	155,143	150,535
Foods, feeds, and beverages.....	62,143	68,082	5,590	5,473	5,451	5,508	5,638	5,611	5,584	5,715	5,924	5,737	5,853	5,997	6,368	6,051
Industrial supplies and materials.....	412,827	520,668	38,265	39,822	39,797	41,643	39,285	41,359	41,937	43,985	46,915	49,879	48,865	48,916	50,201	50,016
Capital goods, except automotive.....	343,451	379,453	31,063	29,929	29,580	31,887	31,287	32,559	31,764	31,902	32,258	32,088	32,229	32,906	34,182	32,662
Automotive vehicles, parts, and engines.....	228,235	239,975	19,913	19,775	18,430	18,766	19,691	19,566	19,651	20,827	20,069	20,824	20,984	21,477	22,677	21,365
Consumer goods (nonfood), except automotive.....	372,943	406,965	34,245	35,410	32,008	33,641	33,967	34,051	33,388	33,172	34,079	34,402	33,457	35,142	36,172	35,284
Other goods.....	50,106	55,608	4,550	4,388	4,471	4,750	4,707	4,591	4,694	4,497	4,884	4,757	4,795	4,525	5,218	4,863
Adjustments ¹	3,221	3,510	297	295	323	310	317	243	224	304	288	309	313	287	325	294
Services	296,105	321,578	26,464	26,328	26,407	26,722	26,668	26,888	26,785	26,459	27,109	27,211	27,151	27,386	27,773	28,192
Travel.....	65,635	69,529	5,804	5,761	5,873	6,116	6,022	5,982	5,806	5,525	5,824	5,690	5,484	5,642	5,783	5,678
Passenger fares.....	23,701	26,201	2,069	2,061	2,094	2,176	2,156	2,207	2,240	2,106	2,242	2,259	2,276	2,315	2,349	2,344
Other transportation.....	54,169	61,807	5,387	5,249	5,098	4,977	4,946	5,053	4,994	4,980	5,127	5,293	5,363	5,340	5,495	5,338
Royalties and license fees.....	23,901	25,038	2,126	2,144	2,150	2,059	2,041	2,037	2,127	2,134	2,122	2,035	2,025	2,038	2,080	2,726
Other private services.....	95,666	105,054	8,251	8,274	8,347	8,578	8,690	8,796	8,782	8,874	8,954	9,106	9,176	9,226	9,241	9,283
Direct defense expenditures ²	29,299	30,068	2,505	2,517	2,523	2,500	2,496	2,495	2,506	2,507	2,508	2,504	2,504	2,503	2,503	2,498
U.S. Government miscellaneous services.....	3,734	3,881	322	322	322	316	317	318	330	333	332	324	323	322	322	325
Memoranda:																
Balance on goods.....	-665,390	-781,642	-62,477	-64,520	-58,675	-62,097	-60,563	-63,612	-62,321	-63,844	-71,104	-72,938	-69,351	-70,141	-73,545	-70,076
Balance on services.....	47,807	58,026	4,210	4,406	4,930	4,479	4,592	4,482	4,966	5,382	5,519	5,102	4,889	5,067	4,957	4,334
Balance on goods and services.....	-617,583	-723,616	-58,267	-60,114	-53,745	-57,618	-55,971	-59,130	-57,355	-58,462	-65,585	-67,836	-64,462	-65,074	-68,588	-65,742

^p Preliminary^r Revised¹ Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.² Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census

Table E.2. U.S. International Transactions

(Millions of dollars)

Line	(Credits +, debits -) ¹	Not seasonally adjusted								Seasonally adjusted							
		2005 ^p		2004			2005			2004		2005					
		II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
Current account																	
1	Exports of goods and services and income receipts	1,740,897	379,851	382,768	406,433	410,146	431,824	439,254	459,673	376,564	385,874	405,041	413,076	428,058	441,821	457,939	
2	Exports of goods and services	1,272,223	286,363	287,467	302,194	302,982	319,208	318,724	331,309	285,099	290,370	298,887	306,152	316,938	321,013	328,119	
3	Goods, balance of payments basis ²	892,619	203,223	198,711	211,829	211,722	227,357	218,869	234,671	200,072	204,801	208,874	213,407	223,106	224,793	231,313	
4	Services ³	379,604	83,140	88,756	90,365	91,260	91,851	99,865	96,638	85,027	85,569	90,013	92,745	93,832	96,220	96,806	
5	Transfers under U.S. military agency sales contracts ⁴	18,502	3,756	3,604	3,555	4,525	4,425	5,145	4,407	3,756	3,604	3,555	4,525	4,425	5,145	4,407	
6	Travel	82,415	18,817	21,452	18,170	17,840	21,541	23,821	19,213	18,675	18,686	19,220	20,000	21,372	20,582	20,461	
7	Passenger fares	21,490	4,577	5,387	4,670	4,835	5,392	6,058	5,205	4,654	4,909	4,774	5,119	5,449	5,572	5,350	
8	Other transportation	41,509	9,200	9,327	9,733	9,502	10,167	10,674	11,166	9,188	9,124	9,643	9,878	10,135	10,461	11,035	
9	Royalties and license fees ⁵	58,121	12,408	12,589	15,402	14,698	13,905	14,222	15,296	12,573	12,947	14,446	14,951	14,140	14,626	14,404	
10	Other private services ⁵	156,726	34,176	36,192	38,583	39,650	36,215	39,711	41,150	35,975	36,094	38,163	38,062	38,105	39,610	40,948	
11	U.S. Government miscellaneous services	841	206	205	212	210	206	224	201	206	205	212	210	206	224	201	
12	Income receipts	468,674	93,288	95,301	104,239	107,164	112,616	120,530	128,364	91,465	95,504	106,154	106,924	111,120	120,808	129,820	
13	Income receipts on U.S.-owned assets abroad	465,831	92,561	94,531	103,442	106,420	111,860	119,766	127,585	90,738	94,734	105,357	106,180	110,364	120,044	129,041	
14	Direct investment receipts	248,856	59,060	57,568	61,116	58,335	61,300	63,470	65,751	57,053	57,863	63,053	58,162	59,617	63,830	67,245	
15	Other private receipts	214,045	32,972	36,117	41,577	47,299	49,993	55,618	61,136	32,972	36,117	41,577	47,299	49,993	55,618	61,136	
16	U.S. Government receipts	2,729	529	746	749	786	567	678	698	713	754	727	719	754	596	660	
17	Compensation of employees	3,043	727	770	797	744	756	764	779	727	770	727	744	756	764	779	
18	Imports of goods and services and income payments	-2,462,946	-527,526	-545,940	-574,308	-561,562	-610,104	-629,976	-661,304	-522,684	-537,085	-571,026	-584,567	-602,326	-618,310	-657,746	
19	Imports of goods and services	-1,995,839	-440,524	-455,895	-472,876	-456,080	-495,926	-513,236	-530,597	-437,141	-447,835	-468,108	-478,277	-489,656	-502,413	-525,492	
20	Goods, balance of payments basis ²	-1,674,261	-365,598	-377,289	-396,986	-381,509	-413,443	-429,298	-450,011	-364,059	-372,576	-391,050	-399,079	-409,378	-422,061	-443,743	
21	Services ³	-321,578	-74,926	-78,606	-75,890	-74,571	-82,483	-83,938	-80,586	-73,082	-75,259	-77,058	-79,198	-80,278	-80,352	-81,749	
22	Direct defense expenditures	-30,068	-7,399	-7,433	-7,368	-7,545	-7,491	-7,521	-7,511	-7,399	-7,433	-7,368	-7,545	-7,491	-7,521	-7,511	
23	Travel	-69,529	-18,376	-19,269	-14,492	-14,983	-20,093	-19,790	-14,663	-16,491	-16,603	-16,655	-17,228	-18,120	-17,155	-16,816	
24	Passenger fares	-26,201	-6,246	-6,458	-5,662	-5,756	-6,344	-7,158	-6,343	-5,882	-5,896	-6,183	-6,426	-6,539	-6,588	-6,850	
25	Other transportation	-61,807	-13,289	-13,946	-14,583	-14,815	-15,313	-16,611	-16,018	-13,158	-13,614	-14,483	-15,734	-14,976	-15,101	-15,996	
26	Royalties and license fees ⁵	-25,038	-5,462	-6,530	-6,725	-6,148	-5,874	-6,355	-6,661	-5,731	-6,591	-6,172	-6,420	-6,137	-6,383	-6,098	
27	Other private services ⁵	-105,054	-23,225	-23,998	-26,109	-24,358	-25,817	-26,458	-28,421	-23,492	-24,150	-25,246	-24,871	-26,064	-26,609	-27,509	
28	U.S. Government miscellaneous services	-3,881	-929	-972	-951	-966	-951	-995	-969	-929	-972	-951	-966	-951	-995	-969	
29	Income payments	-467,107	-87,002	-90,045	-101,432	-105,482	-114,178	-116,740	-130,707	-85,543	-89,250	-102,918	-106,290	-112,670	-115,897	-132,254	
30	Income payments on foreign-owned assets in the United States	-458,225	-84,854	-87,817	-99,075	-103,384	-112,037	-114,415	-128,389	-83,331	-87,400	-100,666	-104,136	-110,490	-113,617	-129,985	
31	Direct investment payments	-118,991	-29,496	-28,297	-28,049	-27,947	-32,689	-25,773	-31,482	-27,939	-27,520	-29,799	-31,142	-29,475	-33,078	-37,778	
32	Other private payments	-223,168	-33,355	-36,246	-46,729	-48,333	-51,377	-58,684	-64,774	-33,355	-36,246	-46,729	-48,333	-51,377	-58,684	-64,774	
33	U.S. Government payments	-116,066	-22,003	-23,274	-24,297	-26,004	-27,971	-29,958	-32,133	-22,003	-23,274	-24,297	-26,004	-27,971	-29,958	-32,133	
34	Compensation of employees	-8,882	-2,148	-2,228	-2,357	-2,098	-2,141	-2,325	-2,318	-2,212	-2,210	-2,252	-2,154	-2,180	-2,280	-2,269	
35	Unilateral current transfers, net	-82,896	-19,590	-15,977	-23,022	-26,274	-21,901	-9,493	-25,228	-20,515	-15,771	-22,374	-26,252	-22,633	-8,940	-25,069	
36	U.S. Government grants ⁴	-30,362	-4,911	-4,911	-5,701	-9,035	-5,724	-6,447	-9,156	-4,961	-4,911	-5,701	-9,035	-5,724	-6,447	-9,156	
37	U.S. Government pensions and other transfers	-6,312	-1,159	-1,337	-2,376	-1,071	-1,451	-1,909	-1,881	-1,556	-1,548	-1,607	-1,558	-1,569	-1,584	-1,601	
38	Private remittances and other transfers ⁶	-46,222	-13,470	-9,729	-14,945	-16,168	-14,726	-1,137	-14,191	-13,998	-9,312	-15,066	-15,659	-15,340	-909	-14,312	
Capital and financial account																	
Capital account																	
39	Capital account transactions, net	-5,647	-92	-393	-455	-4,466	-315	-435	-431	-372	-393	-455	-4,466	-315	-435	-431	
Financial account																	
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-491,729	-138,784	-139,909	-278,222	-86,092	-233,092	-145,404	-27,141	-133,886	-137,525	-288,957	-81,803	-225,422	-141,429	-43,077	
41	U.S. official reserve assets, net	14,096	1,122	429	697	5,331	-797	4,766	4,796	1,122	429	697	5,331	-797	4,766	4,796	
42	Gold ⁷																
43	Special drawing rights	4,511	-90	-98	-110	1,713	-97	2,976	-81	-90	-98	-110	1,713	-97	2,976	-81	
44	Reserve position in the International Monetary Fund	10,200	1,345	676	990	3,763	-564	1,951	5,050	1,345	676	990	3,763	-564	1,951	5,050	
45	Foreign currencies	-615	-133	-149	-183	-145	-136	-161	-173	-133	-149	-183	-145	-136	-161	-173	
46	U.S. Government assets, other than official reserve assets, net	7,580	-2	-11	501	4,487	971	1,516	606	-2	-11	501	4,487	971	1,516	606	
47	U.S. credits and other long-term assets	-2,217	-668	-1,270	-545	-519	-708	-518	-472	-668	-1,270	-545	-519	-708	-518	-472	
48	Repayments on U.S. credits and other long-term assets ⁸	5,720	544	1,299	1,004	1,083	1,586	1,957	1,094	544	1,299	1,004	1,083	1,586	1,957	1,094	
49	U.S. foreign currency holdings and U.S. short-term assets, net	4,077	122	-40	42	3,923	93	77	-16	122	-40	42	3,923	93	77	-16	
50	U.S. private assets, net	-513,405	-139,904	-140,327	-279,420	-95,910	-233,266	-151,686	-32,543	-135,006	-137,943	-290,155	-91,621	-225,596	-147,711	-48,479	
51	Direct investment	-21,481	-63,323	-43,606	-89,262	-31,573	-29,280	21,336	18,042	-58,425	-41,222	-99,997	-27,290	-21,610	25,311	2,106	
52	Foreign securities	-155,244	-30,181	-38,460	-18,226	-38,675	-41,979	-34,589	-40,001	-30,181	-38,444	-18,226	-38,675	-41,979	-34,589	-40,001	
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-118,522	-5,390	-13,490	-74,669	-74,934	8,978	-30,440	-22,126	-5,390	-13,490	-74,669	-74,934	8,978	-30,440	-22,126	
54	U.S. claims reported by U.S. banks, not included elsewhere	-218,158	-41,010	-44,787	-97,263	49,278	-170,985	-107,993	11,542	-41,010	-44,787	-97,263	49,278	-170,985	-107,993	11,542	
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	1,292,695	306,918	255,802	455,436	242,293	378,396	397,258	274,748	304,937	254,228	457,915	243,311	376,085	395,264	278,037	
56	Foreign official assets in the United States, net	220,676	77,039	75,792	94,478	25,277	82,646	38,176	74,577	77,039	75,792	94,478	25,277	82,646	38,176	74,577	
57	U.S. Government securities	177,179	63,456	66,899	56,768	39,244	44,068	30,122	63,745	63,456	66,899	56,768	39,244	44,068	30,122	63,745	
58	U.S. Treasury securities ⁹	84,046	62,977	55,357	41,728												

Table E.3. U.S. International Transactions, By Area—Continues

(Millions of dollars)

Line	(Credits +, debits -) ¹	Europe			European Union ¹⁴			United Kingdom			Canada		
		2005			2005			2005			2005		
		II	III ^r	IV ^p	II	III ^r	IV ^p	II	III ^r	IV ^p	II	III ^r	IV ^p
Current account													
1	Exports of goods and services and income receipts	141,782	141,458	150,537	123,721	122,357	130,724	36,707	37,291	39,731	72,395	68,793	73,025
2	Exports of goods and services	90,417	87,384	92,569	79,638	76,472	81,454	21,378	20,577	21,168	63,400	59,596	63,045
3	Goods, balance of payments basis ²	53,723	48,433	54,263	47,481	42,626	47,996	10,125	8,941	9,369	55,006	51,321	54,715
4	Services ³	36,694	38,951	38,306	32,157	33,846	33,458	11,253	11,636	11,799	8,394	8,275	8,330
5	Transfers under U.S. military agency sales contracts ⁴	602	815	674	373	476	404	73	107	73	28	53	26
6	Travel	7,216	8,169	6,150	6,665	7,577	5,674	2,772	3,060	2,476	2,569	2,032	1,852
7	Passenger fares	1,879	2,162	1,872	1,717	1,980	1,730	733	793	870	765	853	751
8	Other transportation	3,592	3,818	3,967	3,225	3,434	3,568	859	891	975	747	807	771
9	Royalties and license fees ⁵	6,676	6,966	7,662	5,482	5,685	6,336	1,163	1,421	1,338	992	963	1,048
10	Other private services ⁵	16,685	16,966	17,936	14,662	14,659	15,716	5,644	5,353	6,059	3,272	3,547	3,861
11	U.S. Government miscellaneous services	44	55	45	33	35	30	9	11	8	21	20	21
12	Income receipts	51,365	54,074	57,968	44,083	45,885	49,270	15,329	16,714	18,563	8,995	9,197	9,980
13	Income receipts on U.S.-owned assets abroad	51,264	53,972	57,867	44,003	45,804	49,190	15,305	16,689	18,538	8,966	9,166	9,948
14	Direct investment receipts	26,543	26,417	27,840	21,839	21,440	22,607	3,902	4,138	4,444	6,012	5,923	6,405
15	Other private receipts	24,548	27,242	29,752	22,009	24,166	26,356	11,403	12,551	14,036	2,954	3,243	3,543
16	U.S. Government receipts	173	313	275	155	198	227			58			
17	Compensation of employees	101	102	101	80	81	80	24	25	25	29	31	32
18	Imports of goods and services and income payments	-184,749	-184,196	-191,029	-161,684	-163,043	-168,852	-43,739	-46,186	-50,598	-80,691	-80,752	-90,546
19	Imports of goods and services	-127,659	-124,880	-127,680	-109,960	-108,623	-111,482	-21,988	-22,145	-23,605	-76,529	-78,760	-84,643
20	Goods, balance of payments basis ²	-91,036	-87,329	-93,464	-78,572	-76,069	-81,726	-12,700	-12,448	-14,069	-71,107	-71,978	-79,417
21	Services ³	-36,623	-37,551	-34,216	-31,388	-32,554	-29,756	-9,288	-9,697	-9,536	-5,422	-6,782	-5,226
22	Direct defense expenditures	-2,750	-2,955	-2,946	-2,429	-2,625	-2,616	-240	-317	-311	-46	-55	-45
23	Travel	-7,738	-7,200	-4,511	-6,875	-6,535	-4,154	-1,820	-1,995	-1,386	-1,819	-3,023	-1,092
24	Passenger fares	-3,626	-3,919	-2,979	-3,367	-3,661	-2,784	-1,131	-1,239	-1,043	-81	-105	-80
25	Other transportation	-5,901	-6,164	-6,133	-5,122	-5,379	-5,349	-1,055	-1,092	-1,134	-1,089	-1,073	-1,127
26	Royalties and license fees ⁵	-3,362	-3,580	-3,808	-2,423	-2,645	-2,895	-321	-338	-400	-193	-190	-207
27	Other private services ⁵	-12,811	-13,275	-13,738	-10,840	-11,361	-11,600	-4,680	-4,673	-5,209	-2,118	-2,247	-2,595
28	U.S. Government miscellaneous services	-435	-458	-461	-332	-348	-358	-41	-43	-53	-76	-89	-80
29	Income payments	-57,090	-59,316	-63,349	-51,724	-54,420	-57,370	-21,751	-24,041	-26,993	-4,162	-1,992	-5,903
30	Income payments on foreign-owned assets in the United States	-56,980	-59,210	-63,232	-51,632	-54,330	-57,273	-21,731	-24,021	-26,972	-4,064	-1,893	-5,798
31	Direct investment payments	-21,543	-19,127	-19,196	-20,234	-19,071	-18,514	-7,259	-7,290	-7,818	-1,792	-624	-3,022
32	Other private payments	-28,150	-32,203	-35,397	-25,464	-28,848	-31,591	-12,676	-14,598	-16,478	-1,732	-1,879	-2,034
33	U.S. Government payments	-7,287	-7,880	-8,639	-5,934	-6,411	-7,168	-1,796	-2,133	-2,676	-540	-638	-742
34	Compensation of employees	-110	-106	-117	-92	-90	-97	-20	-20	-21	-98	-99	-105
35	Unilateral current transfers, net	-3,265	3,379	-1,609	-1,674	3,459	-620	132	3,124	330	-100	210	-194
36	U.S. Government grants ⁴	-595	-536	-710	-24	-12	-25						
37	U.S. Government pensions and other transfers	-451	-483	-479	-385	-386	-381	-65	-66	-62	-148	-148	-150
38	Private remittances and other transfers ⁶	-2,219	4,398	-420	-1,265	3,857	-214	197	3,190	392	48	358	-44
Capital and financial account													
Capital account													
39	Capital account transactions, net	-93	-160	-163	-5	-67	-68	-5	-11	-11	27	29	24
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-116,974	-102,016	31,425	-60,050	-54,222	-1,858	-65,151	-51,457	1,168	-3,067	-15,109	-21,521
41	U.S. official reserve assets, net	-136	-161	-164	-110	-136	-140						
42	Gold ⁷												
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies	-136	-161	-164	-110	-136	-140						
46	U.S. Government assets, other than official reserve assets, net	906	1,251	410	890	125	233			84			
47	U.S. credits and other long-term assets	-117	-17	-117	-87	-1	-106						
48	Repayments on U.S. credits and other long-term assets ⁸	1,017	1,268	528	970	126	340			84			
49	U.S. foreign currency holdings and U.S. short-term assets, net	6		-1	7		-1						
50	U.S. private assets, net	-117,744	-103,106	31,179	-60,830	-54,211	-1,951	-65,151	-51,457	1,084	-3,067	-15,109	-21,521
51	Direct investment	-9,943	26,178	22,720	-6,656	28,461	16,772	-8,149	-4,744	7,948	-3,999	-3,188	-5,788
52	Foreign securities	-38,100	-167	-11,415	-31,362	1,430	-9,886	-26,537	2,386	-1,383	1,364	-983	-3,174
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	13,850	-32,724	-14,569	15,564	-31,362	-14,367	3,627	-6,971	-7,857	-779	-2,192	-731
54	U.S. claims reported by U.S. banks, not included elsewhere	-83,551	-96,393	34,443	-38,376	-52,740	5,530	-34,092	-42,128	2,376	347	-8,746	-11,828
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	190,062	205,674	104,704	129,589	162,467	90,174	116,986	105,096	61,498	6,900	29,657	17,128
56	Foreign official assets in the United States, net	17,510	669	13,997	(18)	(18)	(18)	(18)	(18)	(18)	(18)	457	-6
57	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)
59	Other ¹⁰	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)
60	Other U.S. Government liabilities ¹¹	153	42	188	174	-18	123	28	-12	15	18	-23	5
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)
63	Other foreign assets in the United States, net	172,552	205,005	90,707	(18)	(18)	(18)	(18)	(18)	(18)	6,443	29,663	16,667
64	Direct investment	18,656	30,976	12,080	20,551	31,694	16,582	10,978	9,729	7,928	883	2,451	2,712
65	U.S. Treasury securities	20,370	27,798	49,544	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	59,396	90,149	78,278	57,969	86,489	72,615	40,876	65,454	52,960	3,764	14,841	10,826
67	U.S. currency												
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	7,619	4,253	-46,169	5,443	5,155	-46,761	-3,516	-3,581	-52,930	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	66,511	51,829	-3,026	18 45,452	18 39,147	18 47,615	18 68,620	18 33,506	18 53,525	-927	5,639	-4,493
70	Statistical discrepancy (sum of above items with sign reversed)	-26,763	-64,139	-93,865	-29,897	-70,951	-49,500	-44,930	-47,857	-52,118	4,536	-2,828	22,084
Memoranda:													
71	Balance on goods (lines 3 and 20)	-37,313	-38,896	-39,201	-31,091	-33,443	-33,730	-2,575	-3,507	-4,700	-16,101	-20,657	-24,702
72	Balance on services (lines 4 and 21)	71	1,400	4,090	769	1,292	3,702	1,965	1,939	2,263	2,972	1,493	3,104
73	Balance on goods and services (lines 2 and 19)	-37,242	-37,496	-35,111	-30,322	-32,151	-30,028	-610	-1,568	-2,437	-13,129	-19,164	-21,598
74	Balance on income (lines 12 and 29)	-5,725	-5,242	-7,641	-8,535	-8,100	-6,422	-7,327	-8,430	4,833	7,205	4,077	4,077
75	Unilateral current transfers, net (line 35)	-3,265	3,379	-1,609	-1,674	3,459	-620	132	3,124	330	-100	210	-194
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-46,232	-39,359	-42,101	-39,673	-37,227	-38,748	-6,900	-5,771	-10,537	-8,396	-11,749	-17,715

^p Preliminary^r Revised

See footnotes on page D-63.

Source: Table 11 in "U.S. International Transactions in 2005" in the April 2006 Survey of Current Business.

Table E.3. U.S. International Transactions, By Area—Continues

[Millions of dollars]

Line	(Credits +, debits -) ¹	Latin America and Other Western Hemisphere			Mexico ¹⁵			Japan		
		2005			2005			2005		
		II	III ^r	IV ^p	II	III ^r	IV ^p	II	III ^r	IV ^p
Current account										
1	Exports of goods and services and income receipts	84,837	89,606	94,274	37,620	38,659	40,589	28,713	30,391	30,455
2	Exports of goods and services	62,550	64,622	67,412	34,714	35,619	37,741	23,248	24,851	24,353
3	Goods, balance of payments basis ²	48,384	48,156	51,015	29,832	30,107	32,011	13,247	13,667	13,708
4	Services ³	14,166	16,466	16,397	4,882	5,512	5,730	10,001	11,184	10,645
5	Transfers under U.S. military agency sales contracts ⁴	112	280	192	2	3	3	90	131	292
6	Travel	4,575	5,425	5,230	1,727	1,855	2,049	3,082	3,706	3,164
7	Passenger fares	1,389	1,539	1,391	436	447	459	887	1,084	816
8	Other transportation	1,292	1,352	1,436	326	362	367	1,082	1,100	1,138
9	Royalties and license fees ⁵	1,124	1,050	1,164	342	345	380	2,061	2,198	2,134
10	Other private services ⁵	5,640	6,781	6,948	2,045	2,496	2,468	2,797	2,963	3,099
11	U.S. Government miscellaneous services	34	39	36	4	4	4	2	2	2
12	Income receipts	22,287	24,984	26,862	2,906	3,040	2,848	5,465	5,540	6,102
13	Income receipts on U.S.-owned assets abroad	22,235	24,932	26,810	2,899	3,033	2,841	5,446	5,521	6,083
14	Direct investment receipts	8,688	9,391	9,449	2,280	2,356	2,112	2,753	2,685	2,869
15	Other private receipts	13,461	15,497	17,281	616	674	726	2,693	2,836	3,205
16	U.S. Government receipts	86	44	80	3	3	3			9
17	Compensation of employees	52	52	52	7	7	7	19	19	19
18	Imports of goods and services and income payments	-109,538	-109,813	-117,827	-50,318	-49,118	-52,533	-53,711	-54,405	-57,563
19	Imports of goods and services	-89,249	-88,859	-93,543	-47,604	-46,082	-49,485	-40,230	-39,927	-42,039
20	Goods, balance of payments basis ²	-74,277	-74,638	-78,386	-43,899	-42,436	-45,998	-34,464	-33,791	-35,851
21	Services ³	-14,972	-14,221	-15,157	-3,705	-3,646	-3,487	-5,766	-6,136	-6,188
22	Direct defense expenditures	-59	-60	-60	-4	-4	-4	-374	-359	-380
23	Travel	-5,835	-5,417	-5,076	-2,593	-2,363	-2,296	-776	-741	-568
24	Passenger fares	-1,147	-787	-873	-235	-280	-190	-193	-308	-318
25	Other transportation	-1,524	-1,521	-1,632	-273	-269	-266	-1,652	-1,750	-1,693
26	Royalties and license fees ⁵	-399	-450	-430	-35	-35	-52	-1,556	-1,774	-1,839
27	Other private services ⁵	-5,874	-5,842	-6,956	-519	-650	-635	-1,182	-1,168	-1,355
28	U.S. Government miscellaneous services	-134	-144	-130	-46	-45	-44	-33	-36	-35
29	Income payments	-20,289	-20,954	-24,284	-2,714	-3,036	-3,048	-13,481	-14,478	-15,524
30	Income payments on foreign-owned assets in the United States	-18,533	-18,987	-22,392	-991	-1,113	-1,207	-13,462	-14,462	-15,503
31	Direct investment payments	-1,148	741	-507	-29	-50	-28	-3,096	-3,461	-3,919
32	Other private payments	-14,125	-16,356	-18,218	-479	-546	-607	-2,320	-2,514	-2,748
33	U.S. Government payments	-3,260	-3,667	-483	-372	-483	-572	-8,046	-8,487	-8,836
34	Compensation of employees	-1,756	-1,967	-1,892	-1,723	-1,923	-1,841	-19	-16	-21
35	Unilateral current transfers, net	-7,907	-885	-8,874	-2,558	-2,648	-2,665	189	177	181
36	U.S. Government grants ⁴	-599	-658	-633	-8	-10	-9			
37	U.S. Government pensions and other transfers	-211	-253	-322	-65	-66	-65	-41	-41	-28
38	Private remittances and other transfers ⁶	-7,097	26	-7,919	-2,485	-2,572	-2,591	230	218	209
Capital and financial account										
Capital account										
39	Capital account transactions, net	1	-26	-27	65	7	7	3	5	5
Financial account										
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-86,506	1,807	6,268	-4,868	-1,373	-4,120	-8,158	-13,862	-38,257
41	U.S. official reserve assets, net									-9
42	Gold ⁷									
43	Special drawing rights									
44	Reserve position in the International Monetary Fund									
45	Foreign currencies									-9
46	U.S. Government assets, other than official reserve assets, net	151	12	177	2	9	5			
47	U.S. credits and other long-term assets	-189	-133	-16	-9	-2	-5			
48	Repayments on U.S. credits and other long-term assets ⁸	232	149	193	11	11	10			
49	U.S. foreign currency holdings and U.S. short-term assets, net	108	-4							
50	U.S. private assets, net	-86,657	1,795	6,091	-4,870	-1,382	-4,125	-8,158	-13,862	-38,248
51	Direct investment	-2,299	-3,614	13,525	-2,616	-1,101	-1,905	-3,403	-1,694	148
52	Foreign securities	-2,464	-12,864	-5,919	-2,392	-459	-483	3,068	-15,326	-16,560
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-6,455	6,630	-12,907	294	-649	-55	-2,333	-416	-823
54	U.S. claims reported by U.S. banks, not included elsewhere	-75,439	11,443	11,392	-156	827	-1,682	-5,490	3,574	-21,013
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	70,049	60,189	34,310	4,863	491	6,313	17,293	35,135	35,075
56	Foreign official assets in the United States, net	1,486	-1,415	6,707	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
57	U.S. Government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
60	Other U.S. Government liabilities ¹¹	48	-59	-21		-5		128	49	-183
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States, net	68,563	61,604	27,603	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
64	Direct investment	-4,309	6,097	1,644	-90	-71	939	4,382	5,610	5,734
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	17,395	31,344	8,695	821	461	316	13,363	19,276	30,015
67	U.S. currency									
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹⁷)	(¹⁷)	(¹⁷)	129	-112	-104	133	192	-221
69	U.S. liabilities reported by U.S. banks, not included elsewhere	85,448	5,347	9,411	¹⁸ 3,993	¹⁸ 218	¹⁸ 5,162	¹⁸ -713	¹⁸ 10,008	¹⁸ -270
70	Statistical discrepancy (sum of above items with sign reversed)	49,064	-40,878	-8,124	15,196	13,982	12,409	15,671	2,559	30,104
Memoranda:										
71	Balance on goods (lines 3 and 20)	-25,893	-26,482	-27,371	-14,067	-12,329	-13,987	-21,217	-20,124	-22,143
72	Balance on services (lines 4 and 21)	-806	2,245	1,240	1,177	1,866	2,243	4,235	5,048	4,457
73	Balance on goods and services (lines 2 and 19)	-26,699	-24,237	-26,131	-12,890	-10,463	-11,744	-16,982	-15,076	-17,686
74	Balance on income (lines 12 and 29)	1,998	4,030	2,578	192	4	200	-8,016	-8,938	-9,422
75	Unilateral current transfers, net (line 35)	-7,907	-885	-8,874	-2,558	-2,648	-2,665	189	177	181
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-32,608	-21,092	-32,427	-15,256	-13,107	-14,609	-24,809	-23,837	-26,927

See footnotes on page D-63.

Table E.3. U.S. International Transactions, By Area

[Millions of dollars]

Line	(Credits +, debits -) ¹	Australia			Other countries in Asia and Africa			International organizations and unallocated ¹⁶		
		2005			2005			2005		
		II	III ⁷	IV ⁸	II	III ⁷	IV ⁸	II	III ⁷	IV ⁸
Current account										
1	Exports of goods and services and income receipts	7,873	7,983	8,056	85,047	89,576	91,700	11,177	11,447	11,626
2	Exports of goods and services	6,063	5,887	5,840	72,173	74,948	76,660	1,357	1,436	1,430
3	Goods, balance of payments basis ²	3,955	3,870	3,843	53,042	53,422	57,127			
4	Services ³	2,108	2,017	1,997	21,531	21,526	19,533	1,357	1,436	1,430
5	Transfers under U.S. military agency sales contracts ⁴	138	91	134	3,455	3,775	3,089			
6	Travel	620	634	494	3,479	3,855	2,323			
7	Passenger fares	153	125	129	319	295	246			
8	Other transportation	97	104	101	3,106	3,165	3,477	251	328	276
9	Royalties and license fees ⁵	295	279	329	2,242	2,247	2,392	515	519	567
10	Other private services ⁵	804	780	806	6,427	8,085	7,913	590	589	587
11	U.S. Government miscellaneous services	1	4	4	103	104	93	1		
12	Income receipts	1,810	2,096	2,216	12,874	14,628	15,040	9,820	10,011	10,196
13	Income receipts on U.S.-owned assets abroad	1,803	2,089	2,209	12,767	14,520	14,932	9,379	9,566	9,736
14	Direct investment receipts	1,118	1,326	1,380	10,289	11,792	11,843	5,897	5,936	5,965
15	Other private receipts	685	763	829	2,268	2,508	2,836	3,384	3,529	3,690
16	U.S. Government receipts				210	220	253	98	101	81
17	Compensation of employees	7	7	7	107	108	108	441	445	460
18	Imports of goods and services and income payments	-5,440	-4,830	-4,410	-170,389	-190,099	-194,004	-5,586	-5,881	-5,925
19	Imports of goods and services	-3,165	-3,285	-3,035	-157,800	-176,068	-178,310	-1,294	-1,457	-1,347
20	Goods, balance of payments basis ²	-1,918	-1,994	-1,834	-140,641	-159,568	-161,059			
21	Services ³	-1,247	-1,291	-1,201	-17,159	-16,500	-17,251	-1,294	-1,457	-1,347
22	Direct defense expenditures	-49	-39	-40	-4,213	-4,053	-4,040			
23	Travel	-322	-336	-263	-3,603	-3,073	-3,153			
24	Passenger fares	-160	-243	-218	-1,737	-1,796	-1,875			
25	Other transportation	-75	-82	-83	-4,000	-3,860	-4,260	-1,072	-1,211	-1,090
26	Royalties and license fees ⁵	-67	-50	-49	-79	-69	-75	-218	-242	-253
27	Other private services ⁵	-556	-521	-528	-3,274	-3,403	-3,607	-2	-2	-2
28	U.S. Government miscellaneous services	-18	-20	-20	-253	-246	-241	-2	-2	-2
29	Income payments	-2,275	-1,545	-1,375	-12,589	-14,031	-15,694	-4,292	-4,424	-4,578
30	Income payments on foreign-owned assets in the United States	-2,272	-1,542	-1,372	-12,434	-13,897	-15,514	-4,292	-4,424	-4,578
31	Direct investment payments	-1,582	-796	-629	-603	-772	-1,168	-2,925	-2,982	-3,041
32	Other private payments	-525	-589	-575	-3,303	-3,862	-4,425	-1,222	-1,281	-1,377
33	U.S. Government payments	-165	-157	-168	-8,528	-9,263	-9,921	-145	-161	-160
34	Compensation of employees	-3	-3	-3	-155	-134	-180			
35	Unilateral current transfers, net	-91	-74	-94	-7,572	-9,072	-11,404	-3,155	-3,228	-3,234
36	U.S. Government grants ⁴				-3,992	-5,030	-7,663	-538	-223	-150
37	U.S. Government pensions and other transfers	-17	-17	-18	-152	-159	-114	-431	-808	-770
38	Private remittances and other transfers ⁶	-74	-57	-76	-3,428	-3,883	-3,627	-2,186	-2,197	-2,314
Capital and financial account										
Capital account										
39	Capital account transactions, net	-2	-8	-8	-255	-279	-266	4	4	4
Financial account										
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-4,943	-4,022	1,226	-5,766	-7,279	-7,771	-7,678	-4,923	1,489
41	U.S. official reserve assets, net							-661	4,927	4,969
42	Gold ⁷									
43	Special drawing rights							-97	2,976	-81
44	Reserve position in the International Monetary Fund							-564	1,951	5,050
45	Foreign currencies									
46	U.S. Government assets, other than official reserve assets, net				158	468	245	-244	-215	-226
47	U.S. credits and other long-term assets				-158	-153	-113	-244	-215	-226
48	Repayments on U.S. credits and other long-term assets ⁸				337	540	373			
49	U.S. foreign currency holdings and U.S. short-term assets, net				-21	81	-15			
50	U.S. private assets, net	-4,943	-4,022	1,226	-5,924	-7,747	-8,016	-6,773	-9,635	-3,254
51	Direct investment	-959	-982	-331	-2,780	-10,572	-6,267	-5,897	-5,936	-5,965
52	Foreign securities	-4,862	-1,774	-2,061	-858	-3,669	-942	-127	-6	70
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	4,510	-1,600	6,960	185	-138	-56			
54	U.S. claims reported by U.S. banks, not included elsewhere	-3,632	334	-3,342	-2,471	-14,512	-751	-749	-3,693	2,641
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	5,564	-5,723	634	80,782	63,252	70,328	7,746	9,074	12,569
56	Foreign official assets in the United States, net	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	5	86	49
57	U.S. Government securities	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
58	U.S. Treasury securities ⁹	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
59	Other ¹⁰	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
60	Other U.S. Government liabilities ¹¹	-57	13	-26	2	359	-260	5	86	49
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
62	Other foreign official assets ¹²	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
63	Other foreign assets in the United States, net	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	7,741	8,988	12,520
64	Direct investment	1,572	999	509	-7,075	1,265	1,598	2,925	2,982	3,041
65	U.S. Treasury securities	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
66	U.S. securities other than U.S. Treasury securities	1,123	2,390	1,753	18,773	7,201	-576	250	655	319
67	U.S. currency							4,507	4,679	9,158
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-609	-859	-787	251	-14	55			
69	U.S. liabilities reported by U.S. banks, not included elsewhere	¹⁸ 3,535	¹⁸ 8,266	¹⁸ -815	¹⁸ 68,831	¹⁸ 54,441	¹⁸ 69,511	¹⁸ 59	¹⁸ 672	¹⁸ 2
70	Statistical discrepancy (sum of above items with sign reversed)	-2,961	6,674	-5,404	18,153	53,901	51,417	-2,508	-6,493	-16,529
Memoranda:										
71	Balance on goods (lines 3 and 20)	2,037	1,876	2,009	-87,599	-106,146	-103,932			
72	Balance on services (lines 4 and 21)	861	726	796	1,972	5,026	2,282	63	-21	83
73	Balance on goods and services (lines 2 and 19)	2,898	2,602	2,805	-85,627	-101,120	-101,650	63	-21	83
74	Balance on income (lines 12 and 29)	-465	551	841	285	597	-654	5,528	5,587	5,618
75	Unilateral current transfers, net (line 35)	-91	-74	-94	-7,572	-9,072	-11,404	-3,155	-3,228	-3,234
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	2,342	3,079	3,552	-92,914	-109,595	-113,708	2,436	2,338	2,467

See footnotes on page D-63.

Table E.4. Private Services Transactions

(Millions of dollars)

Line	2004	2005 ^p	Not seasonally adjusted								Seasonally adjusted							
			2004			2005					2004			2005				
			II	III	IV	I	II	III ^r	IV ^p	II	III	IV	I ^r	II ^r	III ^r	IV ^p		
1 Exports of private services	328,277	360,261	79,178	84,947	86,598	86,525	87,220	94,486	92,030	81,065	81,760	86,246	88,010	89,201	90,851	92,198		
2 Travel (table E.2, line 6)	74,481	82,415	18,817	21,452	18,170	17,840	21,541	23,821	19,213	18,675	18,686	19,220	20,000	21,372	20,582	20,461		
3 Passenger fares (table E.2, line 7)	18,858	21,490	4,577	5,387	4,670	4,835	5,392	6,058	5,205	4,654	4,909	4,774	5,119	5,449	5,572	5,350		
4 Other transportation (table E.2, line 8)	36,862	41,509	9,200	9,327	9,773	9,502	10,167	10,674	11,166	9,188	9,124	9,643	9,878	10,135	10,461	11,035		
5 Freight	15,814	17,188	4,013	3,771	4,167	4,184	4,298	4,278	4,428	3,955	3,800	4,140	4,248	4,227	4,313	4,400		
6 Port services	21,048	24,321	5,187	5,556	5,606	5,318	5,869	6,396	6,738	5,233	5,324	5,503	5,630	5,908	6,148	6,635		
7 Royalties and license fees (table E.2, line 9)	52,643	58,121	12,408	12,589	15,402	14,698	13,905	14,222	15,296	12,573	12,947	14,446	14,951	14,140	14,626	14,404		
8 Affiliated	39,024	42,921	9,202	9,225	11,667	10,878	10,299	10,398	11,346	9,367	9,583	10,711	11,131	10,534	10,802	10,454		
9 U.S. parents' receipts	35,084	37,391	8,433	8,612	9,721	9,141	9,098	9,108	10,044	8,481	8,920	9,102	9,414	9,172	9,420	9,385		
10 U.S. affiliates' receipts	3,940	5,530	769	613	1,946	1,737	1,201	1,290	1,302	886	663	1,609	1,717	1,362	1,382	1,069		
11 Unaffiliated	13,619	15,200	3,206	3,364	3,735	3,820	3,606	3,824	3,950	3,206	3,364	3,735	3,820	3,606	3,824	3,950		
12 Industrial processes ¹	5,560	6,931	1,266	1,477	1,401	1,739	1,577	1,765	1,850	1,266	1,477	1,401	1,739	1,577	1,765	1,850		
13 Other ²	8,059	8,270	1,940	1,888	2,333	2,081	2,030	2,059	2,100	1,940	1,888	2,333	2,081	2,030	2,059	2,100		
14 Other private services (table E.2, line 10)	145,433	156,726	34,176	36,192	38,583	39,650	36,215	39,711	41,150	35,975	36,094	38,163	38,062	38,105	39,610	40,948		
15 Affiliated services	50,639	50,148	12,677	12,602	14,018	12,170	11,490	12,401	14,087	12,784	12,858	12,714	12,837	11,609	12,742	12,959		
16 U.S. parents' receipts	28,264	30,899	6,890	6,932	7,817	7,554	7,626	7,314	8,405	6,958	7,150	7,155	7,989	7,697	7,522	7,960		
17 U.S. affiliates' receipts	22,375	19,249	5,787	5,670	6,201	4,616	3,864	5,087	5,682	5,826	5,708	5,559	4,848	3,912	5,220	5,269		
18 Unaffiliated services	94,794	106,578	21,499	23,590	24,565	27,480	24,725	27,310	27,063	23,191	23,236	25,449	25,225	26,496	26,868	27,989		
19 Education	13,523	14,102	1,677	3,746	2,530	5,817	1,732	3,929	2,624	3,369	3,392	3,413	3,466	3,497	3,548	3,577		
20 Financial services	21,897	26,998	5,362	5,084	6,348	6,014	6,401	7,006	7,577	5,362	5,084	6,348	6,014	6,401	7,006	7,577		
21 Insurance, net	6,125	7,036	1,502	1,539	1,606	1,638	1,658	1,831	1,909	1,502	1,539	1,606	1,638	1,658	1,831	1,909		
22 Telecommunications	4,374	4,634	1,112	1,094	1,045	1,095	1,148	1,184	1,207	1,112	1,094	1,045	1,095	1,148	1,184	1,207		
23 Business, professional, and technical services	33,773	38,976	8,124	8,415	9,064	8,974	9,799	9,922	10,281	8,124	8,415	9,064	8,974	9,799	9,922	10,281		
24 Other unaffiliated services ³	15,101	14,833	3,723	3,713	3,972	3,942	3,987	3,438	3,466	3,722	3,712	3,974	4,019	3,992	3,377	3,445		
25 Imports of private services	263,072	287,629	66,598	70,201	67,571	66,060	74,041	75,422	72,106	64,754	66,854	68,739	70,687	71,836	71,836	73,269		
26 Travel (table E.2, line 23)	65,635	69,529	18,376	19,269	14,492	14,983	20,093	19,790	14,663	16,491	16,603	16,655	17,438	18,120	17,155	16,816		
27 Passenger fares (table E.2, line 24)	23,701	26,201	6,246	6,588	5,662	5,756	6,944	7,158	6,343	5,882	5,896	6,183	6,224	6,539	6,588	6,850		
28 Other transportation (table E.2, line 25)	54,169	61,807	13,289	13,946	14,583	14,815	15,313	15,661	16,018	13,158	13,614	14,483	15,734	14,976	15,101	15,996		
29 Freight	39,225	44,089	9,628	10,088	10,583	10,836	10,906	11,004	11,343	9,498	9,868	10,495	11,475	10,607	10,622	11,385		
30 Port services	14,944	17,718	3,661	3,858	4,000	3,979	4,407	4,657	4,675	3,660	3,746	3,988	4,259	4,369	4,479	4,611		
31 Royalties and license fees (table E.2, line 26)	23,901	25,038	5,462	6,530	6,725	6,148	5,874	6,355	6,661	5,731	6,591	6,172	6,420	6,137	6,383	6,098		
32 Affiliated	18,750	20,891	4,334	4,665	5,711	5,101	4,862	5,350	5,578	4,603	4,726	5,158	5,373	5,125	5,378	5,015		
33 U.S. parents' payments	2,913	3,215	692	700	834	761	797	820	837	692	700	834	761	797	820	837		
34 U.S. affiliates' payments	15,837	17,676	3,642	3,965	4,877	4,340	4,065	4,530	4,741	3,911	4,026	4,324	4,612	4,328	4,558	4,178		
35 Unaffiliated	5,151	4,147	1,128	1,185	1,014	1,047	1,012	1,005	1,083	1,128	1,865	1,014	1,047	1,012	1,005	1,083		
36 Industrial processes ¹	2,554	2,656	627	656	594	686	635	635	700	627	656	594	686	635	635	700		
37 Other ²	2,598	1,490	501	1,209	420	361	376	370	383	501	1,209	420	361	376	370	383		
38 Other private services (table E.2, line 27)	95,666	105,054	23,225	23,998	26,109	24,358	25,817	26,458	28,421	23,492	24,150	25,246	24,871	26,064	26,609	27,509		
39 Affiliated services	39,446	41,146	9,630	9,574	11,254	9,285	9,959	10,230	11,672	9,895	9,932	10,338	9,633	10,201	10,609	10,703		
40 U.S. parents' payments	21,630	23,436	5,241	5,211	6,180	5,396	5,759	5,648	6,633	5,316	5,302	5,713	5,729	5,837	5,752	6,118		
41 U.S. affiliates' payments	17,816	17,710	4,389	4,363	5,074	3,889	4,200	4,582	5,039	4,579	4,630	4,625	3,904	4,364	4,857	4,585		
42 Unaffiliated services	56,220	63,908	13,595	14,424	14,855	15,073	15,858	16,228	16,749	13,597	14,218	14,908	15,238	15,863	16,000	16,806		
43 Education	3,525	3,892	866	1,095	863	778	962	1,217	935	868	889	916	943	967	989	992		
44 Financial services	4,968	6,680	1,173	1,225	1,395	1,533	1,603	1,673	1,871	1,173	1,225	1,395	1,533	1,603	1,673	1,871		
45 Insurance, net	29,882	33,077	7,319	7,581	7,885	7,979	8,107	8,258	8,733	7,319	7,581	7,885	7,979	8,107	8,258	8,733		
46 Telecommunications	4,365	4,360	1,065	1,097	1,057	1,017	1,062	1,136	1,145	1,065	1,097	1,057	1,017	1,062	1,136	1,145		
47 Business, professional, and technical services	12,519	14,524	2,960	3,102	3,411	3,465	3,764	3,575	3,720	2,960	3,102	3,411	3,465	3,764	3,575	3,720		
48 Other unaffiliated services ³	962	1,376	212	324	245	302	360	370	344	212	324	245	302	360	370	344		
Supplemental data on insurance transactions:																		
49 Premiums received ⁴	17,974	18,559	4,271	4,950	4,413	4,350	4,238	4,907	5,064	4,271	4,950	4,413	4,350	4,238	4,907	5,064		
50 Actual losses paid	10,936	11,484	2,740	2,689	2,689	2,737	2,818	2,914	3,015	2,740	2,689	2,689	2,737	2,818	2,914	3,015		
51 Premiums paid ⁴	67,105	69,884	16,314	16,034	18,794	17,086	17,171	17,283	18,344	16,314	16,034	18,794	17,086	17,171	17,283	18,344		
52 Actual losses recovered	35,039	46,583	7,848	11,364	7,882	7,822	8,066	21,629	9,066	7,848	11,364	7,882	8,066	21,629	9,066			
Memoranda:																		
53 Balance on goods (table E.2, line 71)	-665,390	-781,642	-162,375	-178,578	-185,157	-169,787	-186,086	-210,429	-215,340	-163,987	-167,775	-182,176	-185,672	-186,272	-197,268	-212,430		
54 Balance on private services (line 1 minus line 25)	65,205	72,632	12,580	14,746	19,027	20,465	13,179	19,064	19,924	16,311	14,906	17,507	17,323	17,365	19,015	18,929		
55 Balance on goods and private services (lines 53 and 54)	-600,185	-709,010	-149,795	-163,832	-166,130	-149,322	-172,907	-191,365	-195,416	-147,676	-152,869	-164,669	-168,349	-168,907	-178,253	-193,501		

^p Preliminary
^r Revised
 1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.
 2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.
 4. These reflect the premiums explicitly charged by, or paid to, insurers and reinsurers.
 Source: Table 3 in "U.S. International Transactions in 2005" in the April 2006 Survey of Current Business.

Footnotes to Tables E.2. and E.3.

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S.

F. Investment Tables

Table F.1. International Investment Position of the United States at Yearend, 2003 and 2004

[Millions of dollars]

Line	Type of investment	Position, 2003 ^r	Changes in position in 2004 (decrease(-), increase (+))					Position, 2004 ^p
			Financial flows	Attributable to			Total (a+b+c+d)	
				Valuation adjustments				
				Price changes	Exchange-rate changes ¹	Other changes ²		
(a)	(b)	(c)	(d)	(a+b+c+d)				
Net international investment position of the United States:								
1	With direct investment positions at current cost (line 3 less line 24)	-2,156,703	-584,597	57,253	190,726	9,102	-327,516	-2,484,219
2	With direct investment positions at market value (line 4 less line 25)	-2,372,370	-584,597	146,514	272,278	-4,070	-169,875	-2,542,245
U.S.-owned assets abroad:								
3	With direct investment positions at current cost (lines 5+10+15)	7,640,986	855,508	227,413	228,630	100,259	1,411,810	9,052,796
4	With direct investment positions at market value (lines 5+10+16)	8,296,638	855,508	430,698	308,239	81,700	1,676,145	9,972,783
5	U.S. official reserve assets	183,577	-2,805	5,061	3,738	20	6,014	189,591
6	Gold	108,866		³ 5,061		⁴ 20	5,081	113,947
7	Special drawing rights	12,638	398		592		990	13,628
8	Reserve position in the International Monetary Fund	22,535	-3,826		835		-2,991	19,544
9	Foreign currencies	39,538	623		2,311		2,934	42,472
10	U.S. Government assets, other than official reserve assets	84,772	-1,216				-1,216	83,556
11	U.S. credits and other long-term assets ⁵	81,980	-1,177				-1,177	80,803
12	Repayable in dollars	81,706	-1,176				-1,176	80,530
13	Other ⁶	274	-1				-1	273
14	U.S. foreign currency holdings and U.S. short-term assets	2,792	-39				-39	2,753
U.S. private assets:								
15	With direct investment at current cost (lines 17+19+22+23)	7,372,637	859,529	222,352	224,892	100,239	1,407,012	8,779,649
16	With direct investment at market value (lines 18+19+22+23)	8,028,289	859,529	425,637	304,501	81,680	1,671,347	9,699,636
Direct investment abroad:								
17	At current cost	2,062,551	252,012	10,195	36,787	5,841	304,835	2,367,386
18	At market value	2,718,203	252,012	213,480	116,396	-12,718	569,170	3,287,373
19	Foreign securities	2,953,778	102,383	212,157	168,400		482,940	3,436,718
20	Bonds	874,356	19,180	2,088	21,031		42,299	916,655
21	Corporate stocks	2,079,422	83,203	210,069	147,369		440,641	2,520,063
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	596,961	149,001		10,575	44,999	204,575	801,536
23	U.S. claims reported by U.S. banks, not included elsewhere	1,759,347	356,133		9,130	49,399	414,662	2,174,009
Foreign-owned assets in the United States:								
24	With direct investment at current cost (lines 26+33)	9,797,689	1,440,105	170,160	37,904	91,157	1,739,326	11,537,015
25	With direct investment at market value (lines 26+34)	10,669,008	1,440,105	284,184	35,961	85,770	1,846,020	12,515,028
26	Foreign official assets in the United States	1,567,124	394,710	-7,342		27,500	414,868	1,981,992
27	U.S. Government securities	1,192,242	311,133	-19,456		15,658	307,335	1,499,577
28	U.S. Treasury securities	990,411	272,648	-16,010		13,453	270,091	1,260,502
29	Other	201,831	38,485	-3,446		2,205	37,244	239,075
30	Other U.S. Government liabilities ⁷	16,627	488				488	17,115
31	U.S. liabilities reported by U.S. banks, not included elsewhere	201,054	70,329			88	70,417	271,471
32	Other foreign official assets	157,201	12,760	12,114		11,754	36,628	193,829
Other foreign assets:								
33	With direct investment at current cost (lines 35+37+38+41+42+43)	8,230,565	1,045,395	177,502	37,904	63,657	1,324,458	9,555,023
34	With direct investment at market value (lines 36+37+38+41+42+43)	9,101,884	1,045,395	291,526	35,961	58,270	1,431,152	10,533,036
Direct investment in the United States:								
35	At current cost	1,585,898	106,832	3,000	1,943	11,204	122,979	1,708,877
36	At market value	2,457,217	106,832	117,024		5,817	229,673	2,686,890
37	U.S. Treasury securities	543,209	106,958	-5,078		-5,373	96,507	639,716
38	U.S. securities other than U.S. Treasury securities	3,408,113	369,793	179,580	24,171	6,140	579,684	3,987,977
39	Corporate and other bonds	1,707,206	309,258	12,475	24,171	6,140	352,044	2,059,250
40	Corporate stocks	1,700,907	60,535	167,105			227,640	1,928,547
41	U.S. currency	317,908	14,827				14,827	332,735
42	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	454,317	124,358		5,848	-3,265	126,941	581,258
43	U.S. liabilities reported by U.S. banks, not included elsewhere	1,921,120	322,627		5,942	54,951	383,520	2,304,640

p Preliminary

r Revised

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes in coverage, capital gains and losses of direct investment affiliates, and other adjustments to the value of assets and liabilities.

3. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

4. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

5. Also includes paid-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.

6. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

7. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

Source: Table 1 in "The International Investment Position of the United States at Yearend 2004" in the July 2005 Survey of Current Business.

Table F.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2001-2004

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital outflows without current-cost adjustment (inflows (-))				Income without current-cost adjustment and net of withholding taxes			
	2001	2002	2003	2004	2001	2002	2003	2004	2001	2002	2003	2004
All countries, all industries	1,460,352	1,616,548	1,791,891	2,063,998	124,873	134,946	119,406	229,294	110,029	124,940	171,229	209,338
By country of foreign affiliate												
Canada.....	152,601	166,473	189,754	216,571	16,841	15,003	15,024	22,441	11,836	13,297	17,249	22,441
Europe.....	771,936	859,378	982,737	1,089,941	65,580	79,492	81,677	96,848	53,524	64,777	89,097	100,947
<i>Of which:</i>												
France.....	40,125	43,348	48,268	58,927	476	4,604	-790	9,757	1,697	2,699	4,045	5,711
Germany.....	63,396	61,073	68,358	79,579	11,823	2,416	2,578	9,956	3,407	2,977	4,822	6,260
Ireland.....	39,541	51,598	62,547	73,153	2,437	10,700	7,827	10,449	5,161	6,355	9,108	11,006
Netherlands.....	147,687	158,415	186,102	201,918	12,025	14,790	14,207	12,598	10,922	11,756	17,280	18,176
Switzerland.....	63,768	74,229	88,940	100,727	4,170	7,924	15,309	10,602	6,636	10,921	12,704	13,091
United Kingdom.....	228,230	247,952	278,745	302,523	7,890	15,265	23,983	22,926	9,612	11,043	14,677	19,140
Latin America and Other Western Hemisphere.....	279,611	289,413	300,690	325,891	25,691	15,192	5,486	20,979	18,006	16,583	25,498	33,278
<i>Of which:</i>												
Bermuda.....	84,969	89,473	85,077	91,265	7,007	4,313	-3,444	4,764	5,250	4,569	7,113	8,102
Brazil.....	32,027	27,598	31,741	33,267	113	-266	707	1,802	567	837	1,691	2,784
Mexico.....	52,544	56,303	59,070	66,554	14,226	7,656	4,666	7,424	4,034	3,834	5,842	7,564
United Kingdom Islands, Caribbean.....	36,443	48,305	56,670	63,066	-1,129	6,146	2,441	5,062	3,719	4,161	5,559	5,994
Africa.....	15,574	16,040	18,978	22,259	2,438	-578	1,685	2,663	1,554	1,895	3,151	4,443
Middle East.....	13,212	15,158	17,363	19,235	1,397	2,559	1,414	1,369	1,545	1,891	2,696	3,549
Asia and Pacific.....	227,418	270,086	282,370	390,101	12,927	23,277	14,120	84,995	23,564	26,498	33,538	44,681
<i>Of which:</i>												
Australia.....	27,778	39,074	48,858	(D)	-751	8,036	8,078	(D)	1,503	2,037	3,550	5,581
Hong Kong.....	32,494	40,329	37,567	43,743	4,787	1,226	-232	(D)	4,897	3,906	3,974	5,256
Japan.....	55,651	66,468	68,097	80,246	-4,731	8,711	3,107	10,690	4,892	7,146	8,748	11,319
Singapore.....	40,764	50,955	50,343	56,900	5,593	530	-153	(D)	3,334	4,438	5,989	7,828
By industry of foreign affiliate												
Mining.....	79,392	81,822	87,697	101,477	15,590	6,732	5,426	11,103	9,262	8,915	11,274	16,905
Utilities.....	25,528	26,401	21,822	18,985	2,887	-1,206	-685	-1,138	2,068	2,095	2,054	2,086
Manufacturing.....	328,030	337,741	375,250	428,235	25,871	32,277	27,825	54,202	27,603	26,411	35,981	48,328
<i>Of which:</i>												
Food.....	21,334	19,236	23,851	26,021	1,813	3,184	2,539	1,613	2,597	2,604	3,137	3,227
Chemicals.....	79,186	82,543	96,283	107,908	10,210	8,087	7,201	11,488	7,161	8,632	10,857	13,792
Primary and fabricated metals.....	21,814	20,790	22,126	26,328	311	1,340	-13	2,731	1,422	1,158	1,718	2,578
Machinery.....	17,655	18,349	21,077	24,543	-812	288	2,879	3,250	1,313	1,926	2,221	2,873
Computers and electronic products.....	58,651	49,580	51,099	58,615	4,107	-1,594	2,121	6,356	4,335	1,519	4,623	5,985
Electrical equipment, appliances, and components.....	9,552	9,763	10,985	12,392	1,129	1,809	311	720	669	509	591	1,348
Transportation equipment.....	40,487	45,320	47,496	48,418	1,861	4,682	1,704	-521	2,148	1,190	2,335	4,523
Wholesale trade.....	112,946	111,153	121,956	136,949	15,712	3,048	11,926	13,803	13,706	13,382	18,759	24,145
Information.....	42,996	41,723	49,057	56,422	-2,838	-1,200	4,326	5,343	-3,084	1,320	6,224	9,078
Depository institutions (banking).....	55,620	54,679	62,611	68,100	10,326	-1,934	592	285	2,343	1,347	2,528	3,247
Finance, (except depository institutions) and insurance.....	240,272	285,195	328,916	370,965	2,854	37,815	19,151	29,130	9,224	14,585	21,356	27,329
Professional, scientific, and technical services.....	34,306	31,068	35,268	42,110	3,739	-1,082	3,427	6,568	1,741	2,219	3,730	5,775
Other industries.....	541,263	646,764	709,314	840,755	50,731	60,496	47,419	109,997	47,166	54,666	69,322	72,447

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from tables 16 and 17 in "U.S. Direct Investment Abroad: Detail for Historical-

Cost Position and Related Capital and Income Flows, 2004" in the September 2005 SURVEY OF CURRENT BUSINESS.

Table F.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2003

	All nonbank foreign affiliates						Majority-owned nonbank foreign affiliates						
	Millions of dollars					Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	
All countries, all industries	8,194,207	3,383,010	372,829	186,155	231,615	9,878.9	7,468,713	2,905,867	336,153	704,653	177,432	210,729	8,363.9
By country of foreign affiliate													
Canada	589,751	396,527	22,732	60,095	83,653	1,125.1	557,636	370,153	21,669	83,514	58,128	77,188	1,067.2
Europe	4,977,877	1,719,659	214,635	47,271	49,985	4,209.8	4,670,836	1,545,697	200,396	398,533	45,964	49,243	3,763.9
<i>Of which:</i>													
France	222,951	158,289	6,027	4,642	3,345	591.0	206,852	150,086	6,075	41,764	4,025	3,238	556.8
Germany	405,722	254,152	18,655	6,392	5,065	620.6	366,539	220,886	15,015	66,861	6,313	5,056	584.3
Netherlands	652,929	161,742	49,798	7,771	(D)	223.8	603,806	125,843	46,402	25,027	7,408	2,385	173.4
United Kingdom	1,828,095	443,388	25,607	11,060	10,235	1,285.5	1,768,473	419,416	25,400	117,516	11,049	10,222	1,171.3
Latin America and Other Western Hemisphere	1,157,196	391,347	71,482	38,629	52,711	1,993.0	1,024,514	334,424	62,434	71,597	36,989	49,265	1,592.0
<i>Of which:</i>													
Brazil	111,315	74,394	1,930	2,933	1,982	399.9	87,451	65,140	776	14,781	2,778	1,898	349.2
Mexico	134,223	137,639	7,458	29,965	43,240	1,047.0	106,537	112,313	5,714	22,897	28,687	40,937	827.1
Africa	92,872	50,199	5,586	1,126	(D)	226.8	74,356	40,845	4,812	16,881	927	2,124	151.8
Middle East	69,714	43,001	7,723	864	(D)	84.4	33,356	18,061	2,674	6,831	768	942	52.4
Asia and Pacific	1,306,796	782,276	50,671	38,171	42,082	2,239.7	1,108,015	596,687	44,167	127,298	34,655	31,967	1,736.6
<i>Of which:</i>													
Australia	183,207	89,704	4,837	4,308	1,354	329.0	171,705	74,486	4,401	23,865	4,228	1,351	279.7
Japan	524,589	282,096	11,617	10,698	11,064	501.0	409,813	170,812	9,524	38,930	9,446	2,263	238.7
By industry of foreign affiliate													
Mining	338,229	127,822	26,833	1,579	12,191	178.5	309,421	114,658	23,073	70,899	1,462	11,166	159.5
Utilities	138,413	61,862	3,810	5	4	101.8	98,234	38,113	2,290	11,659	1	4	70.1
Manufacturing	1,542,759	1,598,390	80,174	128,313	188,923	5,021.3	1,301,686	1,345,396	69,213	346,669	122,330	169,415	4,262.2
<i>Of which:</i>													
Food	91,478	113,741	6,052	3,379	4,040	414.9	83,966	103,380	5,441	22,200	2,892	3,924	368.9
Chemicals	414,197	286,083	30,826	20,926	16,610	660.3	369,757	256,906	28,011	74,343	20,179	15,611	603.7
Primary and fabricated metals	76,746	53,615	2,924	3,373	4,066	265.0	70,165	47,374	2,595	13,985	3,279	4,005	249.4
Machinery	80,228	81,516	3,672	7,359	8,255	395.0	66,266	67,276	3,305	17,883	6,926	7,512	334.5
Computers and electronic products	170,571	210,106	7,888	19,739	34,453	630.3	165,132	206,761	7,888	35,347	19,618	34,242	605.8
Electrical equipment, appliances, and components	34,340	32,123	978	2,414	4,263	256.0	31,712	29,501	871	8,379	2,358	3,408	231.4
Transportation equipment	284,021	391,888	5,118	55,508	94,602	1,115.1	207,354	293,709	3,303	49,292	52,587	79,645	925.9
Wholesale trade	521,619	769,784	37,268	46,478	28,352	837.9	499,072	735,713	33,706	110,414	44,377	28,074	792.2
Information	327,779	191,294	8,761	(D)	(D)	616.3	156,522	99,702	1,575	29,417	731	154	343.9
Finance (except depository institutions) and insurance	2,903,569	242,773	42,236	15	0	320.0	2,813,684	228,809	40,141	32,402	15	0	296.6
Professional, scientific, and technical services	156,611	96,159	7,126	1,344	380	466.6	152,724	90,533	6,613	36,572	1,333	380	436.6
Other industries	2,265,229	294,926	166,620	(D)	(D)	2,336.4	2,137,370	252,942	159,543	66,621	7,183	1,535	2,002.9

D Suppressed to avoid disclosure of data of individual companies.

Note: The data in this table are from "U.S. Multinational Companies: Operations in 2003" in the July 2005 SURVEY OF CURRENT BUSINESS.

Table F.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of Affiliate, 2001-2004

(Millions of dollars)

	Direct investment position on a historical-cost basis				Capital inflows without current-cost adjustment (outflows (-))				Income without current-cost adjustment and net of withholding taxes			
	2001	2002	2003	2004	2001	2002	2003	2004	2001	2002	2003	2004
All countries, all industries	1,343,987	1,344,697	1,410,672	1,526,306	159,461	71,331	56,834	95,859	3,919	35,256	59,130	92,766
By country of foreign parent												
Canada.....	92,420	95,344	101,568	133,761	9,173	1,882	12,198	31,805	-5,223	-1,385	2,748	6,314
Europe.....	999,069	980,036	1,021,349	1,078,287	140,661	46,525	22,731	41,396	13,964	29,249	47,454	65,908
<i>Of which:</i>												
France.....	154,984	141,588	139,265	148,242	14,546	6,035	3,306	9,234	4,024	3,532	5,510	7,993
Germany.....	162,314	139,247	156,290	163,372	40,206	-1,149	8,876	1,545	-7,787	-3,687	1,987	7,110
Luxembourg.....	95,299	95,037	108,124	107,842	-21,498	-3,775	13,694	-538	2,414	546	-46	893
Netherlands.....	145,554	150,263	152,708	167,280	24,036	4,472	5,562	6,192	3,189	4,849	8,150	13,203
Switzerland.....	129,478	123,867	129,032	122,944	61,789	9,762	-3,500	4,732	1,299	6,597	6,939	6,841
United Kingdom.....	197,651	215,531	219,735	251,562	2,819	26,515	-5,649	19,430	9,046	11,304	17,895	21,389
Latin America and Other Western Hemisphere.....	64,842	74,561	81,768	85,864	8,232	9,407	9,096	384	-3,748	-711	1,481	3,118
<i>Of which:</i>												
Bermuda.....	7,316	11,395	8,837	8,442	-6,467	-432	-2,926	-1,790	-4,868	-2,305	-1,014	-24
Mexico.....	6,645	7,623	7,707	7,880	-716	2,285	2,045	-540	-823	-79	452	-244
Panama.....	4,385	6,111	9,203	10,707	297	1,895	2,719	1,425	499	632	1,084	(D)
United Kingdom Islands, Caribbean.....	25,620	23,871	25,575	24,243	12,961	1,361	2,745	-2,175	1,166	372	651	125
Africa.....	2,346	2,242	2,179	1,611	-308	36	-23	-571	-221	41	-2	177
Middle East.....	6,082	7,319	7,641	8,200	-401	1,224	360	508	200	-185	172	500
Asia and Pacific.....	179,228	185,196	196,167	218,583	2,104	12,257	12,472	22,337	-1,053	8,247	7,278	16,749
<i>Of which:</i>												
Australia.....	19,465	23,776	24,934	28,083	6,490	6,645	3,671	3,635	-416	456	482	3,352
Japan.....	149,859	151,333	160,452	176,906	-3,132	6,010	7,752	16,146	-244	7,613	6,988	12,325
Singapore.....	1,221	804	1,484	1,801	-1,451	-687	1,134	840	-164	-237	-138	21
By industry of U.S. affiliate												
Manufacturing.....	476,474	469,802	491,963	519,410	51,069	25,715	14,888	19,372	4,261	22,928	22,116	36,640
<i>Of which:</i>												
Food.....	18,577	19,817	19,517	21,108	312	1,300	-242	2,273	597	932	-5	1,959
Chemicals.....	128,630	123,341	136,466	147,952	16,823	-6,629	7,775	7,485	2,005	8,022	8,595	8,966
Primary and fabricated metals.....	19,998	18,545	17,702	18,897	-3,109	629	19	1,211	-265	-8	518	2,344
Machinery.....	43,317	47,777	48,093	49,541	3,560	5,176	611	937	-982	545	-563	1,390
Computers and electronic products.....	54,729	42,443	44,026	41,883	-1,403	-6,648	-2,043	-784	-5,609	-2,603	-276	2,383
Electrical equipment, appliances, and components.....	53,559	45,832	12,573	13,593	20,545	3,182	-959	1,064	2,413	4,790	-70	766
Transportation equipment.....	62,349	61,463	66,455	70,022	9,694	5,797	3,332	4,560	1,891	4,066	4,651	5,422
Wholesale trade.....	184,743	197,568	180,802	201,101	5,998	10,689	-5,762	15,311	9,566	12,048	16,391	21,616
Retail trade.....	22,647	20,871	23,656	26,122	5,881	51	1,506	1,810	1,335	1,486	1,711	2,201
Information.....	146,913	116,056	124,734	117,190	51,472	4,958	9,458	-4,632	-13,392	-3,577	2,575	5,924
Depository institutions (banking).....	67,207	75,483	87,512	123,304	6,429	2,756	4,094	16,220	1,991	1,996	2,131	4,619
Finance (except depository institutions) and insurance.....	173,801	169,172	190,152	206,533	18,156	2,896	19,445	31,835	-1,443	-3,355	7,742	8,753
Real estate and rental and leasing.....	44,280	47,333	44,450	47,577	-2,178	2,615	-2,706	2,542	1,570	1,839	919	2,175
Professional, scientific, and technical services.....	31,477	26,964	34,507	38,778	9,309	1,241	186	4,425	-239	-214	-23	2,611
Other industries.....	196,446	221,448	232,896	246,290	13,326	20,411	15,725	8,976	270	2,106	5,568	8,227

D Suppressed to avoid disclosure of data of individual companies.

Note: The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States:

Detail for Historical-Cost Position and Related Capital and Income Flows, 2004" in the September 2005 Survey of Current Business.

**Table F.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies
by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2003**

	All nonbank affiliates						Majority-owned nonbank affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	5,811,755	2,340,158	37,884	5,735.0	159,590	368,400	5,093,531	2,136,617	30,580	486,344	5,253.0	150,829	356,659
By country of ultimate beneficial owner													
Canada	358,403	142,048	36	422.5	7,450	23,230	335,581	133,768	-407	36,279	394.1	7,110	22,741
Europe	4,022,837	1,386,308	27,904	3,932.5	80,038	147,326	3,870,708	1,304,694	24,500	318,778	3,686.9	76,335	144,990
<i>Of which:</i>													
France	530,722	171,691	1,212	500.0	12,874	16,819	515,925	156,880	2,093	41,175	451.8	10,621	15,284
Germany	591,218	315,505	281	707.5	32,926	61,539	572,120	301,072	756	63,239	673.8	32,306	61,191
Netherlands	585,129	216,075	10,114	513.6	(D)	14,405	572,564	207,623	8,376	44,281	502.7	4,960	14,329
Sweden	32,985	41,629	67	221.1	3,625	(D)	32,944	41,535	59	12,163	220.9	3,617	5,805
Switzerland	1,004,064	122,626	1,666	487.9	5,133	8,507	985,906	116,077	1,860	34,417	431.1	5,066	8,477
United Kingdom	1,108,862	399,079	14,132	1,068.4	14,246	(D)	1,026,276	366,464	10,886	95,308	995.8	13,923	25,514
Latin America and Other Western Hemisphere	248,385	145,247	-336	398.0	12,942	21,958	235,508	130,247	-384	37,165	336.1	12,650	18,814
<i>Of which:</i>													
Bermuda	(D)	60,909	-556	213.7	(D)	2,982	131,186	59,929	-542	20,800	211.6	9,933	2,978
Mexico	(D)	(D)	(D)	M	799	2,341	18,770	14,967	93	3,014	48.1	797	2,136
United Kingdom Islands, Caribbean	59,316	11,082	21	25.4	49	1,154	58,707	10,765	158	2,395	23.3	49	1,154
Venezuela	10,789	32,119	688	I	406	10,111	(D)	(D)	(D)	(D)	H	(D)	(D)
Africa	(D)	(D)	(D)	I	(D)	329	4,838	5,457	45	1,050	9.4	477	324
Middle East	(D)	36,763	472	53.9	(D)	(D)	26,737	35,115	482	8,341	47.1	715	5,285
Asia and Pacific	644,435	554,989	294	823.8	52,068	166,346	596,834	507,521	6,121	79,111	733.2	48,800	161,123
<i>Of which:</i>													
Australia	124,899	38,913	-6,539	79.2	(D)	528	101,333	25,990	446	8,209	58.8	320	524
Japan	473,536	449,638	7,236	653.5	44,228	137,749	453,391	420,716	6,047	64,025	599.0	41,364	133,695
Korea, Republic of	14,477	34,664	151	13.4	5,291	(D)	13,911	33,766	180	2,069	12.2	5,239	22,577
United States	502,384	(D)	(D)	L	(D)	(D)	23,326	19,814	223	5,620	46.1	4,743	3,383
By industry of U.S. affiliate													
Manufacturing	1,087,087	916,326	7,838	2,266.5	98,389	147,589	1,035,133	854,519	6,046	227,682	2,138.3	93,260	138,965
<i>Of which:</i>													
Food	47,636	50,156	-41	120.5	7,522	2,085	46,672	47,880	-98	9,309	114.7	7,397	2,054
Chemicals	253,205	177,701	8,516	331.8	16,871	21,385	235,676	160,222	6,899	49,950	305.4	16,071	21,084
Primary and fabricated metals	49,697	53,633	-583	152.6	(D)	(D)	44,551	46,826	-609	12,327	144.2	3,709	6,776
Machinery	100,007	66,280	-461	249.6	8,772	9,559	99,454	65,263	-278	19,871	247.6	8,648	9,254
Computers and electronic products	103,406	100,379	-4,261	243.3	15,335	26,065	92,661	91,809	-4,221	22,849	219.8	13,987	24,218
Electrical equipment, appliances, and components	27,218	21,985	-196	85.8	3,037	2,123	26,957	21,756	-97	5,510	84.4	3,009	2,103
Transportation equipment	227,812	207,567	3,146	393.7	29,210	54,076	223,885	199,677	2,971	35,191	377.1	28,713	52,705
Wholesale trade	462,465	675,682	18,204	538.3	56,451	209,385	453,529	656,019	16,711	83,843	512.1	53,113	206,503
Retail trade	68,835	133,942	1,040	655.7	597	(D)	61,254	121,967	939	27,878	564.9	597	3,545
Information	368,903	118,754	-8,819	317.1	(D)	1,060	265,832	81,471	-4,076	26,836	239.1	1,014	1,059
<i>Of which:</i>													
Publishing industries	(D)	34,637	-6,606	133.7	727	128	88,106	31,514	-77	14,124	119.9	726	128
Telecommunications	(D)	(D)	(D)	L	(D)	(D)	59,317	19,371	-3,668	4,316	39.5	1	(D)
Finance (except depository institutions) and insurance	3,190,263	(D)	(D)	297.6	0	0	2,710,029	174,766	6,328	25,577	244.5	0	0
Real estate and rental and leasing	109,525	23,281	1,098	39.8	(D)	(D)	91,170	19,839	864	10,031	36.3	(D)	396
Professional, scientific, and technical services	63,952	50,318	-271	172.5	(D)	368	62,246	49,068	609	17,872	167.8	(D)	366
Other industries	460,725	(D)	(D)	1,447.4	2,523	5,931	414,339	178,969	3,160	66,624	1,349.9	2,239	5,824

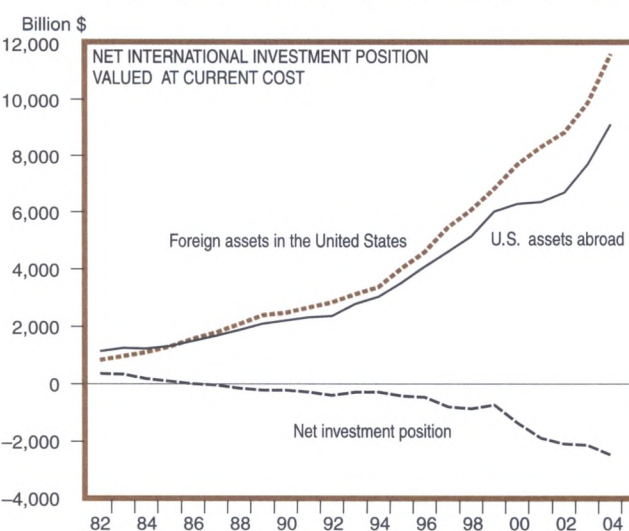
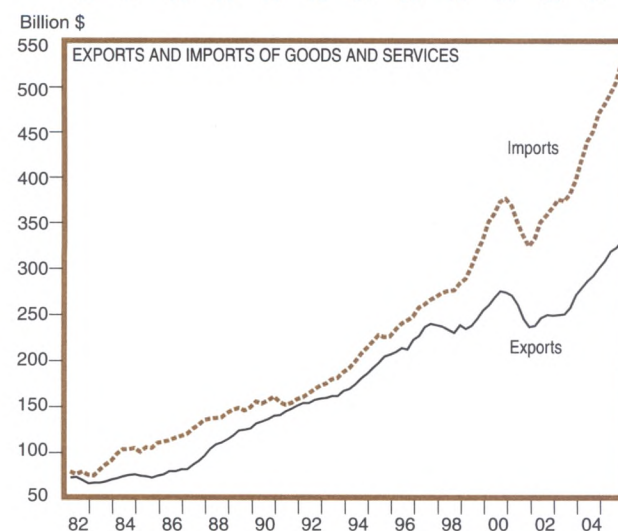
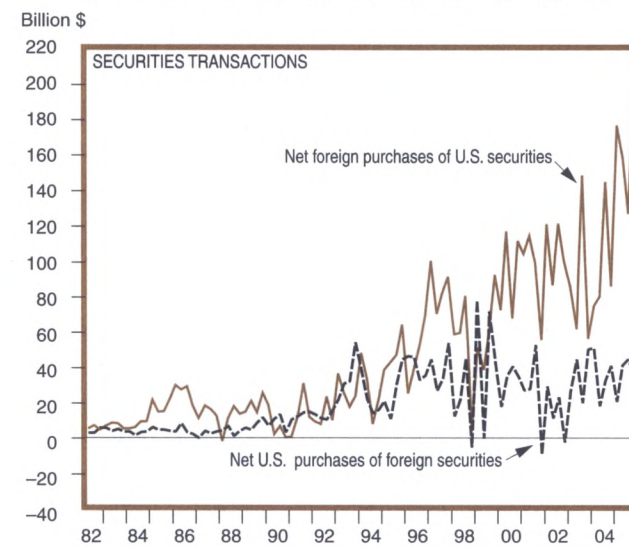
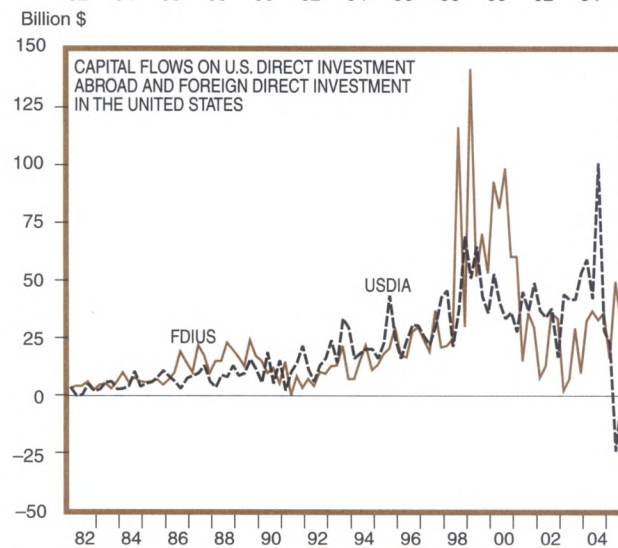
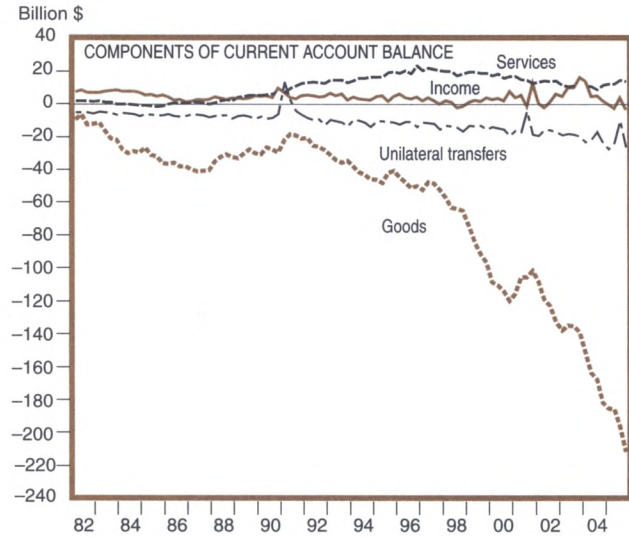
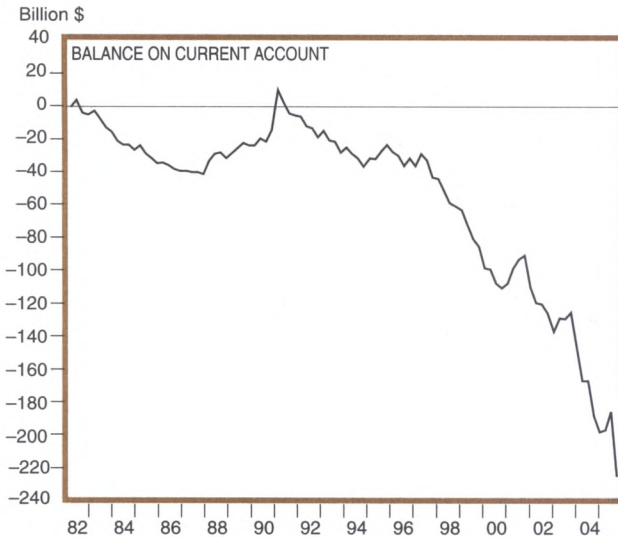
D Suppressed to avoid disclosure of data of individual companies.

Notes: The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2003" in the August 2005 SURVEY OF CURRENT BUSINESS.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

G. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



U.S. Bureau of Economic Analysis

Regional Data

H. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross state product. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income are available on CD-ROM. For information on state personal income, e-mail reis.remd@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross state product, e-mail gspread@bea.gov; write to the Regional Economic Information System, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table H.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Area name	2002				2003				2004				2005				Percent change ¹ 2005:III- 2005:IV
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
United States	8,802,758	8,876,427	8,888,413	8,923,886	9,004,711	9,106,950	9,202,945	9,314,423	9,473,036	9,607,693	9,723,125	10,018,162	10,076,392	10,187,219	10,252,278	10,490,665	2.3
New England	525,146	530,492	528,461	528,020	531,609	535,776	541,887	548,759	559,109	566,832	574,930	589,388	592,957	597,367	605,067	614,740	1.6
Connecticut	146,628	147,563	147,156	146,643	146,661	148,243	149,488	150,895	155,181	156,071	159,175	163,835	165,254	166,159	168,607	171,413	1.7
Maine	35,662	35,965	36,150	36,218	36,727	36,951	37,360	38,087	38,569	39,189	39,667	40,616	40,707	41,106	41,351	42,038	1.7
Massachusetts	248,683	251,711	249,896	249,527	251,739	253,370	256,692	259,811	263,869	268,298	271,116	277,660	278,970	280,846	284,602	289,147	1.6
New Hampshire	43,041	43,598	43,420	43,514	43,736	44,095	44,619	45,237	46,263	47,006	47,897	49,113	49,368	50,014	50,585	51,279	1.4
Rhode Island	33,221	33,640	33,767	33,914	34,435	34,591	35,035	35,607	36,065	36,605	37,194	37,897	38,222	38,693	39,040	39,673	1.6
Vermont	17,911	18,016	18,074	18,203	18,311	18,526	18,692	19,123	19,162	19,662	19,882	20,266	20,436	20,550	20,881	21,191	1.5
Mideast	1,643,149	1,652,423	1,649,416	1,647,032	1,656,252	1,679,649	1,695,310	1,716,021	1,748,455	1,767,312	1,796,613	1,849,947	1,859,894	1,876,418	1,898,734	1,927,747	1.5
Delaware	26,493	26,420	26,654	26,554	27,147	27,410	27,811	28,111	28,943	29,415	29,584	30,685	30,913	30,951	31,378	31,820	1.4
District of Columbia	25,565	25,859	25,797	25,924	26,170	26,536	26,706	27,065	27,691	28,019	28,420	29,279	29,591	29,986	30,510	30,995	1.6
Maryland	196,818	198,778	199,364	200,335	202,263	205,134	207,635	210,137	215,229	218,136	220,694	227,550	229,297	231,980	235,641	238,578	1.2
New Jersey	337,268	337,565	336,914	336,291	336,502	341,139	344,710	347,096	352,873	356,964	362,783	373,477	375,527	378,876	382,972	389,003	1.6
New York	676,911	681,119	677,570	674,818	677,180	688,808	694,590	703,916	720,929	726,285	740,670	763,140	767,763	773,702	782,792	795,509	1.6
Pennsylvania	380,095	382,682	383,118	383,111	386,990	390,623	393,859	399,696	402,790	408,493	414,462	425,816	426,804	430,923	435,440	441,842	1.5
Great Lakes	1,369,964	1,387,747	1,389,906	1,396,850	1,413,016	1,429,119	1,439,518	1,456,049	1,462,839	1,476,062	1,488,416	1,522,258	1,525,801	1,540,512	1,556,472	1,579,181	1.5
Illinois	410,741	414,627	413,396	416,079	419,156	426,419	430,499	431,936	436,744	437,762	439,730	451,253	453,213	457,325	463,090	470,427	1.6
Indiana	170,113	171,856	173,078	174,850	176,114	177,720	179,323	182,557	184,522	187,229	188,394	192,113	192,629	194,862	197,417	199,732	1.2
Michigan	297,894	304,614	305,121	306,232	313,756	316,924	318,931	323,523	320,155	322,176	324,468	329,737	330,103	334,110	335,992	340,554	1.4
Ohio	329,599	333,103	334,743	335,185	338,628	341,061	342,512	347,499	348,793	353,887	357,521	366,983	366,959	369,824	373,608	378,936	1.4
Wisconsin	161,617	163,547	163,568	164,504	165,361	166,995	168,253	170,534	172,625	175,007	178,302	182,171	182,898	184,390	186,466	189,532	1.6
Plains	571,483	574,276	578,297	583,167	590,504	595,878	602,820	608,120	621,974	629,649	636,193	652,895	657,657	660,895	666,656	680,915	2.1
Iowa	81,662	82,211	82,539	83,181	82,686	83,322	84,456	85,741	90,309	91,390	91,372	93,777	94,805	95,239	95,832	97,555	1.8
Kansas	77,993	78,247	78,686	79,498	80,149	80,282	81,148	82,036	82,985	84,036	85,426	87,382	88,677	89,178	89,913	92,535	2.0
Minnesota	165,064	166,404	167,749	168,654	170,414	172,615	175,290	175,256	180,024	182,214	185,024	190,393	189,634	189,708	192,063	195,913	2.9
Missouri	160,014	160,439	161,274	162,690	165,103	166,279	167,694	169,093	171,984	173,840	175,836	180,438	181,551	183,874	185,771	188,906	1.7
Nebraska	49,910	50,091	50,551	51,010	52,588	53,207	53,544	54,413	55,478	56,286	56,514	57,817	58,426	58,751	58,860	60,458	2.7
North Dakota	16,506	16,541	16,794	17,131	17,767	18,098	18,428	18,707	18,341	18,599	18,753	19,376	19,926	19,703	19,736	20,589	4.3
South Dakota	20,335	20,342	20,704	21,003	21,797	22,075	22,259	22,875	22,855	23,283	23,268	23,711	24,439	24,242	24,482	24,959	2.0
Southeast	1,954,244	1,973,506	1,978,147	1,989,517	2,009,559	2,026,833	2,049,403	2,080,670	2,117,802	2,153,799	2,177,714	2,245,852	2,268,181	2,297,014	2,259,247	2,365,129	4.7
Alabama	112,368	113,461	114,291	115,220	116,983	117,603	118,672	120,804	122,025	124,697	125,602	128,996	130,304	132,127	132,832	135,921	2.3
Arkansas	62,573	63,134	63,342	63,887	65,041	65,804	66,558	67,896	69,439	70,572	71,121	72,820	73,708	74,000	74,848	76,192	1.8
Florida	489,497	494,568	498,725	501,167	502,536	507,971	514,692	522,790	530,991	542,104	545,632	569,702	575,796	584,892	596,026	607,101	1.9
Georgia	243,267	245,465	244,932	246,164	247,975	249,299	251,590	254,318	259,099	263,063	266,171	274,063	276,118	279,948	283,904	289,419	1.9
Kentucky	102,704	103,826	104,074	104,859	105,259	106,214	107,247	108,624	110,946	112,006	112,975	115,772	116,738	118,623	119,327	121,304	1.7
Louisiana	111,741	112,431	112,847	113,955	114,206	115,612	116,852	118,112	120,933	121,919	123,040	126,191	127,516	128,621	131,272	132,104	97.9
Mississippi	63,310	63,881	64,157	64,568	66,037	66,514	67,290	68,309	69,539	70,773	71,416	72,760	73,460	74,105	71,613	76,643	7.0
North Carolina	227,130	229,198	229,211	229,199	231,171	232,488	235,331	239,564	243,915	247,787	251,542	258,462	261,604	263,330	265,990	270,261	1.6
South Carolina	103,116	104,218	104,170	104,682	106,514	106,939	107,832	109,519	111,209	113,267	114,561	117,447	118,509	119,965	120,991	123,092	1.7
Tennessee	157,695	159,328	159,206	160,463	163,435	165,082	166,700	169,323	171,418	174,272	176,978	180,854	182,084	184,416	186,447	189,006	1.4
Virginia	237,799	240,835	241,814	241,686	246,501	249,159	252,401	256,496	262,677	266,864	271,771	280,775	283,775	287,785	292,888	297,597	1.6
West Virginia	43,044	43,159	43,378	43,665	43,903	44,147	44,479	44,996	45,611	46,473	46,905	48,010	48,569	49,202	49,607	50,404	1.6
Southwest	898,115	904,421	907,621	913,517	924,239	937,227	947,202	961,143	977,389	993,373	1,006,037	1,035,226	1,052,941	1,068,617	1,087,154	1,108,122	1.9
Arizona	142,595	143,488	144,410	146,108	148,464	150,530	152,570	155,268	159,072	162,313	165,854	170,741	173,689	177,454	182,446	185,472	1.7
New Mexico	44,400	44,933	45,120	45,494	45,881	46,421	46,879	47,935	48,765	49,489	49,881	51,195	52,348	52,833	53,492	54,560	2.0
Oklahoma	89,717	89,899	90,342	90,754	91,534	92,608	93,410	94,814	95,848	97,405	98,342	100,786	102,228	103,200	104,417	106,396	1.9
Texas	621,403	626,102	627,749	631,161	638,360	647,668	654,344	663,126	673,704	684,185	691,960	712,503	724,675	735,130	746,798	761,693	2.0
Rocky Mountain	281,611	282,925	283,633	285,306	287,891	290,221											

Table H.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area name	Personal income							Per capita personal income ¹							Rank in U.S.
	[Millions of dollars]						Percent change ²	[Dollars]					2005		
	2000	2001	2002	2003	2004	2005		2000	2001	2002	2003	2004		2005	
United States	8,422,074	8,716,992	8,872,871	9,157,257	9,705,504	10,251,639	5.6	29,845	30,574	30,810	31,484	33,050	34,586	.....
New England	503,961	524,402	528,030	539,508	572,565	602,533	5.2	36,118	37,342	37,379	38,009	40,260	42,314	.....
Connecticut.....	141,570	147,356	146,997	148,822	158,566	167,858	5.9	41,489	42,930	42,505	42,693	45,318	47,819	1	
Maine.....	33,173	35,107	35,998	37,281	39,510	41,300	4.5	25,969	27,292	27,756	28,497	30,046	31,252	34	
Massachusetts.....	240,209	249,095	249,954	255,403	270,236	283,391	4.9	37,756	38,953	38,985	39,798	42,176	44,289	2	
New Hampshire.....	41,429	42,624	43,393	44,422	47,570	50,312	5.8	33,396	33,868	34,043	34,500	36,616	38,408	6	
Rhode Island.....	30,697	32,478	33,635	34,917	36,940	38,907	5.3	29,214	30,687	31,478	32,459	34,207	36,153	13	
Vermont.....	16,883	17,742	18,051	18,663	19,743	20,764	5.2	27,680	28,951	29,291	30,146	31,780	33,327	22	
Mideast	1,580,733	1,627,895	1,648,005	1,686,808	1,790,582	1,890,698	5.6	34,076	34,906	35,155	35,797	37,851	39,891	.....
Delaware.....	24,277	25,537	26,530	27,620	29,657	31,265	5.4	30,869	32,105	32,925	33,772	35,728	37,065	10	
District of Columbia.....	23,102	25,525	25,786	26,619	28,352	30,270	6.8	40,456	44,834	45,670	47,718	51,155	54,985	.....
Maryland.....	181,957	191,657	198,824	206,292	220,402	233,874	6.1	34,257	35,627	36,533	37,423	39,631	41,760	4	
New Jersey.....	323,554	332,951	337,009	342,362	361,524	381,595	5.6	38,364	39,148	39,296	39,625	41,626	43,771	3	
New York.....	663,005	679,886	677,604	691,123	737,756	779,941	5.7	34,897	35,612	35,357	35,944	38,264	40,507	5	
Pennsylvania.....	364,838	372,339	382,251	392,792	412,890	433,752	5.1	29,695	30,281	31,016	31,767	33,312	34,897	18	
Great Lakes	1,333,971	1,359,189	1,386,117	1,434,426	1,487,393	1,550,492	4.2	29,496	29,914	30,381	31,300	32,337	33,592	.....
Illinois.....	400,373	407,254	413,711	427,003	441,373	461,014	4.5	32,185	32,532	32,869	33,755	34,721	36,120	14	
Indiana.....	165,285	167,881	172,474	178,929	188,065	196,160	4.3	27,132	27,406	28,023	28,877	30,204	31,276	33	
Michigan.....	294,227	299,542	303,465	318,283	324,134	335,164	3.4	29,552	29,946	30,227	31,582	32,079	33,116	24	
Ohio.....	320,538	325,623	333,158	342,425	356,796	372,332	4.4	28,207	28,601	29,212	29,954	31,161	32,478	26	
Wisconsin.....	153,548	158,888	163,309	167,786	177,026	185,821	5.0	28,570	29,400	30,025	30,664	32,166	33,565	21	
Plains	545,882	562,733	576,806	599,330	635,178	666,481	4.9	28,326	29,047	29,622	30,607	32,247	33,634	.....
Iowa.....	77,763	79,456	82,398	84,051	91,712	95,858	4.5	26,554	27,106	28,081	28,576	31,058	32,315	28	
Kansas.....	74,570	77,564	78,606	80,904	84,957	90,126	6.1	27,694	28,718	28,980	29,698	31,078	32,836	25	
Minnesota.....	157,964	162,578	166,968	173,394	184,414	191,830	4.0	32,017	32,616	33,237	34,256	36,184	37,373	9	
Missouri.....	152,722	156,937	161,104	167,042	175,524	185,026	5.4	27,241	27,809	28,358	29,210	30,475	31,899	30	
Nebraska.....	47,329	49,303	50,390	53,438	56,523	59,124	4.6	27,625	28,682	29,182	30,747	32,341	33,616	20	
North Dakota.....	16,097	16,465	16,743	18,250	18,768	19,988	6.5	25,106	25,879	26,427	28,828	29,494	31,395	32	
South Dakota.....	19,438	20,429	20,596	22,251	23,280	24,530	5.4	25,720	26,949	27,087	29,102	30,209	31,614	31	
Southeast	1,840,460	1,922,935	1,973,853	2,041,617	2,173,791	2,297,393	5.7	26,484	27,348	27,733	28,332	29,756	31,003	.....
Alabama.....	105,807	110,421	113,835	118,516	125,330	132,796	6.0	23,764	24,717	25,409	26,326	27,695	29,136	41	
Arkansas.....	58,726	61,967	63,234	66,325	70,988	74,687	5.2	21,925	23,023	23,363	24,329	25,814	26,874	48	
Florida.....	457,539	478,637	495,489	511,977	547,107	590,954	8.0	28,509	29,273	29,709	30,128	31,469	33,219	23	
Georgia.....	230,356	240,616	244,957	250,735	265,599	282,347	6.3	27,989	28,592	28,544	28,666	29,782	31,121	35	
Kentucky.....	98,845	101,346	103,866	106,836	112,925	118,998	5.4	24,412	24,920	25,404	25,951	27,265	28,513	42	
Louisiana.....	103,151	110,256	112,744	116,196	123,021	112,275	-8.7	23,079	24,692	25,194	25,877	27,297	28,820	50	
Mississippi.....	59,637	62,739	63,979	67,038	71,122	73,955	4.0	21,005	21,955	22,321	23,271	24,518	25,318	49	
North Carolina.....	218,668	225,395	228,684	234,638	250,427	265,296	5.9	27,068	27,493	27,510	27,859	29,322	30,553	37	
South Carolina.....	98,270	101,468	104,046	107,701	114,121	120,639	5.7	24,424	24,994	25,361	25,972	27,185	28,352	43	
Tennessee.....	148,833	154,416	159,173	166,135	175,880	185,488	5.5	26,097	26,870	27,490	28,440	29,844	31,107	36	
Virginia.....	220,845	233,770	240,534	251,139	270,522	290,511	7.4	31,087	32,505	33,013	34,014	36,160	38,390	7	
West Virginia.....	39,582	41,902	43,312	44,381	46,750	49,445	5.8	21,899	23,261	24,002	24,515	25,792	27,215	47	
Southwest	850,326	892,795	905,918	942,453	1,003,006	1,079,209	7.6	27,088	27,963	27,872	28,506	29,818	31,486	.....
Arizona.....	132,558	138,854	144,150	151,708	164,495	179,765	9.3	25,660	26,219	26,507	27,199	28,658	30,267	38	
New Mexico.....	40,318	44,138	44,987	46,779	49,828	53,308	7.0	22,134	24,085	24,246	24,892	26,184	27,644	46	
Oklahoma.....	84,310	90,161	90,178	93,092	98,095	104,060	6.1	24,407	26,015	25,861	26,560	27,840	29,330	40	
Texas.....	593,139	619,642	626,604	650,875	690,588	742,074	7.5	28,313	29,045	28,846	29,452	30,732	32,462	27	
Rocky Mountain	264,024	279,678	283,369	292,217	311,061	332,793	7.0	28,490	29,639	29,553	30,080	31,578	33,250	.....
Colorado.....	144,394	152,700	153,066	157,035	166,188	177,025	6.5	33,371	34,493	34,027	34,528	36,113	37,946	8	
Idaho.....	31,290	33,054	33,849	34,654	37,497	40,241	7.3	24,075	25,019	25,185	25,330	26,877	28,158	44	
Montana.....	20,716	22,359	22,819	24,028	25,635	27,497	7.3	22,929	24,676	25,065	26,177	27,657	29,387	39	
Utah.....	53,561	56,594	58,172	60,298	64,399	69,299	7.6	23,878	24,738	24,895	25,349	26,603	28,061	45	
Wyoming.....	14,063	14,972	15,463	16,202	17,341	18,731	8.0	28,460	30,305	30,986	32,279	34,279	36,778	12	
Far West	1,502,717	1,547,366	1,570,773	1,620,899	1,731,928	1,832,041	5.8	31,835	32,276	32,307	32,886	34,713	36,339	.....
Alaska.....	18,741	20,050	20,722	21,416	22,363	23,634	5.7	29,867	31,711	32,343	33,023	34,000	35,612	16	
California.....	1,103,842	1,135,304	1,147,716	1,184,265	1,262,306	1,338,181	6.0	32,463	32,882	32,803	33,400	35,219	37,036	11	
Hawaii.....	34,451	35,126	36,370	38,115	41,176	44,044	7.0	28,422	28,748	29,464	30,536	32,625	34,539	19	
Nevada.....	61,428	64,367	66,632	71,606	78,822	86,650	9.9	30,437	30,727	30,736	31,943	33,787	35,883	15	
Oregon.....	96,402	99,020	101,882	103,890	109,757	116,889	6.5	28,097	28,507	28,924	29,161	30,561	32,103	29	
Washington.....	187,853	193,498	197,452	201,607	217,503	222,643	2.4	31,779	32,291	32,549	32,882	35,041	35,409	17	

1. Per capita personal income was computed using midyear population estimates of the Bureau of the Census.

2. Percent change was calculated from unrounded data.

Note. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the

methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 in "State Personal Income" in the April 2006 Survey of Current Business.

Table H.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area name	Disposable personal income						Percent change ²	Per capita disposable personal income ¹						Rank in U.S.
	[Millions of dollars]							[Dollars]						
	2000	2001	2002	2003	2004	2005		2000	2001	2002	2003	2004	2005	
United States	7,187,588	7,480,971	7,822,136	8,158,445	8,657,562	9,043,159	4.5	25,470	26,239	27,162	28,050	29,482	30,509	.....
New England	411,889	432,904	454,473	469,157	498,574	516,151	3.5	29,520	30,826	32,172	33,053	35,057	36,247	.....
Connecticut.....	113,910	118,825	123,813	126,725	135,035	140,322	3.9	33,383	34,618	35,801	36,354	38,583	39,974	1
Maine.....	28,728	30,508	31,984	33,458	35,493	36,726	3.5	22,489	23,717	24,660	25,574	26,991	27,791	35
Massachusetts.....	192,839	203,390	214,288	221,055	234,334	241,302	3.0	30,310	31,806	33,422	34,445	36,573	37,711	3
New Hampshire.....	35,438	36,774	38,709	40,076	43,027	44,983	4.5	28,566	29,220	30,368	31,124	33,119	34,339	5
Rhode Island.....	26,330	27,949	29,644	31,037	32,878	34,327	4.4	25,059	26,407	27,742	28,852	30,445	31,897	14
Vermont.....	14,645	15,457	16,036	16,807	17,807	18,490	3.8	24,010	25,223	26,021	27,148	28,664	29,677	22
Mideast	1,325,573	1,362,089	1,422,594	1,471,617	1,560,984	1,626,579	4.2	28,576	29,207	30,347	31,231	32,998	34,318	.....
Delaware.....	20,666	21,688	23,183	24,405	26,240	27,456	4.6	26,278	27,267	28,771	29,841	31,612	32,549	10
District of Columbia.....	19,078	21,447	22,308	23,166	24,666	26,020	5.5	33,408	37,671	39,510	41,527	44,505	47,265	.....
Maryland.....	152,970	161,723	171,570	179,659	191,994	201,538	5.0	28,800	30,062	31,526	32,591	34,523	35,986	4
New Jersey.....	269,958	279,149	291,335	299,127	316,156	329,682	4.3	32,009	32,822	33,971	34,621	36,402	37,817	2
New York.....	548,702	556,722	576,527	595,093	633,709	658,662	3.9	28,881	29,161	30,083	30,949	32,867	34,208	6
Pennsylvania.....	314,199	321,359	337,670	350,168	368,219	383,220	4.1	25,573	26,135	27,398	28,319	29,708	30,831	18
Great Lakes	1,145,681	1,173,332	1,221,717	1,280,351	1,329,478	1,371,019	3.1	25,332	25,824	26,778	27,938	28,904	29,704	.....
Illinois.....	340,996	348,839	362,767	379,755	393,133	405,070	3.0	27,412	27,866	28,821	30,020	30,926	31,737	17
Indiana.....	144,059	146,577	153,422	160,914	169,350	175,099	3.4	23,647	23,928	24,927	25,970	27,198	27,918	34
Michigan.....	253,237	260,068	269,198	286,045	291,696	299,998	2.5	25,435	26,000	26,814	28,383	28,869	29,553	24
Ohio.....	275,725	280,988	292,555	304,647	317,880	328,287	3.3	24,263	24,681	25,652	26,649	27,762	28,636	30
Wisconsin.....	131,663	136,860	143,775	148,989	157,418	163,466	3.8	24,498	25,324	26,433	27,229	28,603	29,527	25
Plains	473,377	489,385	512,013	537,967	571,185	593,517	3.9	24,564	25,261	26,295	27,473	28,998	29,852	.....
Iowa.....	68,496	70,140	74,161	76,221	83,423	86,399	3.6	23,390	23,928	25,274	25,913	28,251	29,127	28
Kansas.....	64,751	67,684	70,049	72,878	76,602	80,624	5.3	24,047	25,060	25,825	26,752	28,021	29,375	26
Minnesota.....	134,132	138,730	145,240	152,572	162,638	166,874	2.6	27,187	27,832	28,912	30,143	31,911	32,511	11
Missouri.....	132,734	136,441	143,294	150,347	158,344	165,718	4.7	23,676	24,177	25,223	26,290	27,493	28,570	31
Nebraska.....	41,271	43,184	45,123	48,450	51,274	53,042	3.4	24,089	25,122	26,132	27,877	29,338	30,158	20
North Dakota.....	14,487	14,763	15,266	16,815	17,252	18,256	5.8	22,595	23,203	24,095	26,561	27,113	28,674	29
South Dakota.....	17,505	18,443	18,879	20,684	21,653	22,603	4.4	23,163	24,329	24,829	27,052	28,098	29,130	27
Southeast	1,604,611	1,682,999	1,762,224	1,841,704	1,963,924	2,057,049	4.7	23,090	23,936	24,760	25,558	26,883	27,759	.....
Alabama.....	93,705	98,257	102,725	107,902	114,184	120,090	5.2	21,046	21,994	22,929	23,968	25,232	26,348	41
Arkansas.....	51,897	55,026	56,919	60,348	64,677	67,432	4.3	19,375	20,444	21,029	22,137	23,519	24,264	48
Florida.....	398,172	418,855	443,369	464,529	496,824	530,376	6.8	24,810	25,617	26,584	27,336	28,577	29,813	21
Georgia.....	197,964	207,824	216,481	223,764	237,476	250,157	5.3	24,054	24,695	25,226	25,582	26,628	27,573	36
Kentucky.....	86,423	88,537	92,299	95,722	101,483	106,124	4.6	21,344	21,770	22,575	23,252	24,502	25,429	43
Louisiana.....	91,957	98,406	102,141	106,455	112,693	103,196	-8.4	20,574	22,038	22,825	23,707	25,006	22,813	50
Mississippi.....	53,940	56,692	58,542	61,896	65,844	67,902	3.1	18,935	19,839	20,424	21,486	22,699	23,246	49
North Carolina.....	189,004	195,424	202,246	209,484	224,312	235,191	4.8	23,396	23,837	24,330	24,872	26,265	27,086	38
South Carolina.....	86,509	89,602	93,514	97,634	103,734	108,767	4.9	21,501	22,072	22,794	23,545	24,711	25,562	42
Tennessee.....	133,501	138,817	145,548	153,202	162,409	169,935	4.6	23,409	24,155	25,137	26,226	27,558	28,498	32
Virginia.....	186,232	198,134	209,201	220,228	237,519	252,892	6.5	26,215	27,549	28,712	29,828	31,748	33,418	8
West Virginia.....	35,308	37,425	39,240	40,539	42,769	44,987	5.2	19,535	20,775	21,745	22,393	23,596	24,761	47
Southwest	748,309	789,375	818,959	860,359	917,265	980,249	6.9	23,838	24,724	25,196	26,023	27,269	28,599	.....
Arizona.....	115,336	121,547	129,279	137,224	148,908	161,457	8.4	22,326	22,951	23,772	24,602	25,943	27,185	37
New Mexico.....	35,661	39,388	40,631	42,633	45,471	48,296	6.2	19,578	21,493	21,899	22,686	23,694	25,045	46
Oklahoma.....	74,327	79,731	81,087	84,409	88,997	93,836	5.4	21,517	23,005	23,254	24,083	25,258	26,449	39
Texas.....	522,986	548,709	567,962	596,093	633,889	676,658	6.7	24,964	25,720	26,146	26,974	28,209	29,600	23
Rocky Mountain	226,461	242,403	251,784	262,493	279,901	296,040	5.8	24,436	25,689	26,259	27,020	28,415	29,578	.....
Colorado.....	122,175	130,976	134,727	140,086	148,537	156,281	5.2	28,236	29,586	29,950	30,801	32,278	33,499	7
Idaho.....	27,240	28,945	30,512	31,449	34,118	36,233	6.2	20,959	21,909	22,703	22,987	24,455	25,354	44
Montana.....	18,281	19,835	20,572	21,830	23,278	24,681	6.0	20,233	21,891	22,597	23,783	25,113	26,378	40
Utah.....	46,661	49,627	52,123	54,457	58,235	62,157	6.7	20,802	21,693	22,306	22,893	24,057	25,169	45
Wyoming.....	12,105	13,019	13,850	14,671	15,732	16,688	6.1	24,497	26,352	27,754	29,231	31,098	32,768	9
Far West	1,251,686	1,308,485	1,378,371	1,434,796	1,536,251	1,602,556	4.3	26,517	27,293	28,350	29,110	30,791	31,788	.....
Alaska.....	16,582	17,801	18,684	19,501	20,385	21,415	5.1	26,426	28,155	29,162	30,070	30,992	32,268	12
California.....	908,421	949,844	1,001,232	1,042,318	1,112,993	1,163,008	4.5	26,716	27,510	28,616	29,397	31,053	32,188	13
Hawaii.....	30,111	30,701	32,308	34,113	36,843	38,981	5.8	24,842	25,127	26,173	27,330	29,191	30,569	19
Nevada.....	53,123	56,117	59,195	64,243	70,795	76,889	8.6	26,322	26,788	27,306	28,658	30,346	31,841	15
Oregon.....	82,019	85,137	89,801	92,086	97,320	102,505	5.3	23,905	24,510	25,495	25,847	27,098	28,153	33
Washington.....	161,429	168,885	177,151	182,535	197,915	199,757	0.9	27,309	28,183	29,202	29,772	31,885	31,769	16

1. Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census.

2. Percent change was calculated from unrounded data.

Note: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 in "State Personal Income" in the April 2006 Survey of Current Business.

Table H.4. Gross State Product (GSP) by Industry for States and Regions, 2004

[Millions of dollars]

State and region	Rank of total GSP	Total GSP	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		11,665,595	264,091	541,414	862,611	631,415	1,485,734	579,879	547,191	2,423,682	1,341,352	903,901	419,816	275,491	1,389,018
New England		662,408	2,490	30,713	(d)	(d)	79,987	22,851	27,674	172,167	85,191	67,088	21,685	14,015	62,376
Connecticut	23	185,802	357	6,459	15,821	6,832	21,349	6,578	7,360	55,285	24,177	16,374	5,033	3,830	16,348
Maine	43	43,336	579	2,021	2,612	2,565	6,377	1,972	1,272	8,812	3,368	4,950	1,678	970	6,159
Massachusetts	13	317,798	875	15,870	25,262	9,650	36,569	9,100	14,813	81,206	46,711	33,642	10,247	6,538	27,313
New Hampshire	39	51,871	254	2,850	4,847	1,623	7,921	2,718	1,679	11,598	5,304	5,044	2,065	1,250	4,718
Rhode Island	44	41,679	108	2,459	(d)	(d)	4,808	1,379	1,720	11,216	3,990	4,646	1,508	893	4,945
Vermont	50	21,921	317	1,054	2,263	691	2,964	1,105	830	4,050	1,640	2,431	1,152	533	2,891
Mideast		2,139,830	9,306	82,975	86,658	115,174	249,232	96,755	113,630	541,394	283,349	192,593	68,950	50,885	248,929
Delaware	38	54,274	353	1,870	1,681	3,160	4,433	1,617	1,002	24,187	6,505	2,944	1,186	827	4,510
District of Columbia		76,685	14	769	99	111	1,782	1,183	5,120	10,335	17,624	5,374	2,581	4,586	27,106
Maryland	15	227,991	910	13,396	6,387	7,675	27,383	11,039	8,462	50,288	30,884	19,389	7,825	6,006	38,348
New Jersey	8	416,053	742	17,768	13,776	31,581	60,429	20,882	19,020	100,765	55,259	31,629	13,521	8,453	42,228
New York	2	896,739	2,124	28,773	30,345	31,736	96,783	35,014	62,071	264,125	121,609	82,957	30,455	18,946	91,801
Pennsylvania	6	468,089	5,163	20,398	34,370	40,911	58,422	27,021	17,955	91,694	51,469	50,300	13,382	12,068	44,936
Great Lakes		1,753,120	17,195	78,138	229,015	114,068	222,754	93,230	56,899	334,116	198,206	139,690	53,623	41,561	174,625
Illinois	5	521,900	4,914	24,587	39,042	31,986	68,309	30,776	21,802	116,745	70,133	39,237	16,569	12,988	44,812
Indiana	16	227,569	3,014	10,618	42,517	20,960	26,823	12,977	5,497	35,989	16,519	17,580	7,847	5,247	21,982
Michigan	9	372,169	2,612	16,593	61,943	14,318	47,212	10,634	64,897	49,698	28,285	11,102	8,408	38,742	38,742
Ohio	7	419,866	3,252	16,970	56,984	27,649	54,927	21,486	12,284	77,106	44,386	36,103	12,142	10,207	46,370
Wisconsin	19	211,616	3,403	9,370	28,530	19,155	25,482	10,464	6,682	39,380	17,270	18,485	5,963	4,712	22,719
Plains		757,432	22,491	35,349	67,393	46,366	101,660	43,478	33,690	139,900	71,574	62,744	24,252	18,378	90,156
Iowa	29	111,114	5,345	4,555	12,678	10,181	13,688	6,620	3,672	21,712	6,115	8,353	3,225	2,403	12,568
Kansas	32	98,946	3,276	4,164	9,328	5,569	13,450	6,125	7,739	15,024	7,783	7,425	2,812	2,396	13,854
Minnesota	17	223,822	3,675	11,468	19,605	11,065	30,578	10,824	8,231	48,323	25,965	19,265	6,764	5,423	22,635
Missouri	20	203,294	3,106	9,867	17,445	14,036	27,370	11,422	9,963	32,407	23,346	17,419	7,892	5,335	23,686
Nebraska	36	68,183	3,460	3,028	4,136	4,169	9,135	5,700	2,491	11,613	5,532	5,434	1,801	1,608	10,075
North Dakota	49	22,687	1,624	1,048	1,711	655	3,541	1,541	810	3,340	1,404	2,162	690	535	3,626
South Dakota	46	29,386	2,005	1,219	2,490	691	3,899	1,245	785	7,481	1,428	2,686	1,068	677	3,712
Southeast		2,597,424	59,518	127,790	170,684	185,101	348,100	136,788	106,827	476,924	275,785	190,400	99,611	62,720	357,174
Alabama	25	139,840	3,665	6,249	13,528	9,890	19,489	8,201	4,194	22,177	12,241	10,312	3,769	3,583	22,543
Arkansas	34	80,902	3,490	3,647	7,755	7,095	11,339	5,764	3,338	11,063	6,439	6,469	2,184	1,923	10,394
Florida	4	599,068	6,032	36,332	20,693	11,659	88,348	26,719	136,955	75,328	48,472	32,275	16,087	71,400	71,400
Georgia	10	343,125	4,310	17,163	19,831	27,846	48,843	19,782	22,445	60,157	38,480	22,104	10,912	7,152	44,099
Kentucky	26	136,446	4,384	5,849	17,397	11,311	17,572	8,517	3,514	19,215	10,216	11,181	4,227	2,957	20,107
Louisiana	24	152,944	21,025	6,554	5,089	11,014	18,623	10,141	4,043	21,420	12,685	11,695	7,111	3,705	19,839
Mississippi	35	76,166	3,195	3,082	7,013	5,148	10,559	4,896	1,909	10,625	4,749	5,913	3,982	1,855	13,261
North Carolina	11	336,398	4,091	14,629	25,312	46,983	40,735	14,487	10,707	67,390	30,385	22,029	9,766	6,960	42,924
South Carolina	27	136,125	1,355	7,670	13,953	12,312	18,546	7,114	3,608	21,849	11,574	8,318	5,468	3,263	21,094
Tennessee	18	217,626	1,551	8,518	22,026	16,116	32,963	11,480	6,630	37,023	20,741	19,850	8,725	5,735	26,268
Virginia	12	329,332	2,692	15,945	15,058	23,287	34,682	13,589	18,396	62,489	49,670	19,068	9,312	8,282	56,862
West Virginia	41	49,454	3,729	2,150	3,028	2,441	6,402	4,050	1,323	6,562	3,277	4,991	1,897	1,220	8,383
Southwest		1,252,700	82,594	59,165	91,359	56,367	169,624	76,517	52,940	218,403	134,205	85,127	41,276	28,442	156,679
Arizona	22	199,953	3,231	12,273	20,634	2,916	28,173	9,190	6,302	43,516	22,395	14,568	8,375	3,966	24,413
New Mexico	37	61,012	5,767	2,763	4,318	1,128	6,633	3,057	1,716	9,389	6,062	4,387	2,286	1,334	12,173
Oklahoma	30	107,600	8,718	4,429	7,337	4,644	13,991	6,158	4,423	16,233	9,553	8,077	3,032	2,776	18,229
Texas	3	884,136	64,878	39,700	59,070	47,679	120,828	58,113	40,500	149,265	96,195	58,095	27,584	20,366	101,864
Rocky Mountain		377,613	17,656	22,766	(d)	(d)	46,712	19,444	23,065	73,619	42,917	24,919	14,866	9,528	49,965
Colorado	21	199,969	5,557	12,194	8,983	5,546	23,886	8,370	17,460	41,401	26,386	12,671	8,479	4,790	24,248
Idaho	42	43,571	2,209	2,903	4,299	1,932	5,943	2,136	999	7,056	4,621	3,126	1,416	856	6,074
Montana	47	27,482	2,007	1,627	807	608	3,710	2,163	856	4,651	1,989	2,591	1,271	715	4,488
Utah	33	82,611	1,529	4,771	5,510	3,057	10,830	4,278	3,333	17,733	8,847	5,422	2,762	2,758	11,781
Wyoming	48	23,979	6,354	1,272	(d)	(d)	2,344	2,497	417	2,778	1,075	1,110	938	410	3,373
Far West		2,125,068	52,839	104,518	143,835	79,680	267,664	90,814	132,465	467,159	250,126	141,338	95,554	49,962	249,114
Alaska	45	34,023	7,674	1,725	156	569	2,504	3,561	909	4,383	1,957	2,118	1,194	605	6,668
California	1	1,550,753	34,234	71,266	109,961	65,891	195,627	63,229	101,556	351,071	192,008	101,108	59,789	37,302	167,709
Hawaii	40	50,322	331	2,526	290	656	5,492	2,714	1,496	10,756	4,628	3,911	4,846	1,290	11,384
Nevada	31	100,317	1,608	10,313	2,114	1,340	11,963	5,376	2,269	21,223	10,481	5,147	16,884	1,742	9,857
Oregon	28	128,103	3,512	6,175	15,308	4,273	17,996	5,992	4,434	24,946	12,315	10,579	4,140	2,947	16,386
Washington	14	261,549	5,480	12,513	16,006	6,949	34,983	9,943	21,801	54,779	28,737	18,475	8,700	6,076	37,109

NOTE: Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GSP excludes and GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment. Also, GSP and GDP have different revision schedules.

Source: This table reflects the GSP estimates for 2004 that were released on October 26, 2005. Detailed estimates are available on BEA's Web site at <www.bea.gov>

I. Local Area Table

Table I.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2001-2003—Continues

Area name	Personal income				Per capita personal income ¹				Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change ²	Dollars			Rank in U.S.		Millions of dollars			Percent change ²	Dollars			Rank in U.S.
	2001	2002	2003		2002-2003	2001	2002			2003	2003	2001		2002	2003	2003	
United States³	8,716,992	8,869,809	9,151,694	3.2	30,575	30,804	31,472		Detroit-Warren-Livonia, MI	154,130	154,629	161,421	4.4	34,454	34,526	35,972	27
Metropolitan portion	7,601,865	7,736,050	7,973,539	3.1	32,198	32,404	33,038		Dothan, AL	3,232	3,370	3,515	4.3	24,592	25,534	26,306	226
Nonmetropolitan portion	1,115,327	1,133,759	1,178,155	3.9	22,758	23,041	23,827		Dover, DE	3,161	3,377	3,558	5.4	24,490	25,655	26,438	219
Metropolitan statistical areas⁴									Dubuque, IA	2,346	2,394	2,465	3.0	26,309	26,760	27,241	192
Abilene, TX	3,674	3,787	3,920	3.5	23,211	23,956	24,781	296	Duluth, MN-WI	7,149	7,369	7,499	1.8	25,849	26,679	27,138	197
Akron, OH	20,572	20,945	21,645	3.3	29,466	29,942	30,878	95	Durham, NC	13,506	13,737	14,017	2.0	31,093	31,160	31,466	82
Albany, GA	3,552	3,688	3,763	2.0	22,235	23,029	23,258	335	Eau Claire, WI	3,877	3,966	4,072	2.7	25,935	26,375	26,914	204
Albany-Schenectady-Troy, NY	26,252	26,224	27,075	3.2	31,655	31,439	32,208	68	El Centro, CA	2,742	2,979	3,079	3.4	19,079	20,443	20,674	351
Albuquerque, NM	20,693	21,006	21,863	4.1	27,979	27,874	28,519	156	Elizabethtown, KY	2,721	2,833	2,994	5.7	25,112	26,045	27,456	183
Alexandria, LA	3,605	3,751	3,811	1.6	24,843	25,780	26,062	236	Elkhart-Goshen, IN	4,883	5,142	5,540	7.7	26,324	27,659	29,315	136
Allentown-Bethlehem-Easton, PA-NJ	22,695	23,599	24,393	3.4	30,280	31,124	31,707	78	Elmira, NY	2,202	2,167	2,198	1.4	24,236	23,862	24,349	306
Alloupa, PA	3,048	3,150	3,248	3.1	23,711	24,674	25,478	266	El Paso, TX	13,511	14,056	14,667	4.3	19,650	20,266	20,875	349
Amarillo, TX	5,597	5,730	5,934	3.6	24,470	24,825	25,409	269	Erie, PA	6,902	7,079	7,219	2.0	24,504	25,068	25,505	263
Ames, IA	2,121	2,178	2,257	3.6	26,653	26,981	28,119	167	Eugene-Springfield, OR	8,421	8,491	8,698	2.4	25,948	25,966	26,344	223
Anchorage, AK	11,283	11,840	12,242	3.4	34,619	35,567	36,083	26	Evansville, IN-KY	9,611	9,978	10,423	4.5	27,983	28,961	30,073	117
Anderson, IN	3,378	3,489	3,568	3.3	25,504	26,439	27,207	194	Fairbanks, AK	2,408	2,526	2,606	3.2	28,377	29,795	30,583	104
Anderson, SC	4,218	4,316	4,458	2.3	24,983	25,345	25,946	246	Fargo, ND-MN	4,926	5,244	5,511	5.1	25,008	26,623	28,804	97
Ann Arbor, MI	11,774	12,232	12,869	5.2	35,867	36,794	38,323	16	Farrington, NM	2,413	2,468	2,587	4.8	20,767	20,572	21,124	348
Anniston-Oxford, AL	2,477	2,619	2,745	4.8	22,274	23,497	24,492	300	Fayetteville, NC	6,076	6,526	6,936	6.8	23,943	25,027	26,209	228
Appleton, WI	6,101	6,313	6,571	4.1	29,676	30,265	31,143	87	Fayetteville-Springdale-Rogers, AR-MO	8,623	9,152	9,597	4.9	24,000	24,941	25,359	271
Asheville, NC	9,880	10,051	10,339	2.9	26,428	26,594	27,024	200	Flagstaff, AZ	2,768	2,919	3,071	5.2	23,710	24,331	25,345	272
Athens-Clarke County, GA	3,958	4,034	4,195	4.0	23,555	23,820	24,420	303	Flint, MI	11,428	11,601	12,183	5.0	26,034	26,311	27,521	179
Atlanta-Sandy Springs-Marietta, GA	148,043	149,854	153,379	2.4	33,626	33,270	33,308	51	Florence, SC	4,679	4,839	4,968	2.7	24,115	24,799	25,296	277
Atlantic City, NJ	7,871	8,030	8,377	4.3	30,796	30,967	31,749	76	Florence-Muscle Shoals, AL	3,203	3,277	3,398	3.7	22,493	23,102	23,966	317
Auburn-Opelika, AL	2,416	2,526	2,648	4.8	20,745	21,484	22,227	341	Fort Collins, CO	2,753	2,849	2,940	3.2	28,151	29,121	29,951	121
Augusta-Richmond County, GA-SC	12,472	12,933	13,357	3.3	24,787	25,509	26,168	232	Fort Smith-Loveand, CO	8,165	8,387	8,541	1.8	31,449	31,793	32,037	74
Austin-Round Rock, TX	42,489	41,648	42,864	2.9	32,208	30,927	31,135	88	Fort Worth, TX	6,278	6,404	6,628	3.5	22,756	23,023	23,684	323
Bakersfield, CA	14,705	15,684	16,371	4.4	21,757	22,630	22,947	338	Fort Walton Beach-Crestview-Destin, FL	4,758	5,053	5,413	7.1	27,708	28,635	30,440	109
Baltimore-Towson, MD	89,963	93,311	96,501	3.4	34,887	35,940	36,733	23	Fort Wayne, IN	11,265	11,655	11,982	2.7	28,592	29,390	29,943	122
Bangor, ME	3,647	3,843	3,965	3.2	24,994	26,163	26,780	208	Fresno, CA	18,593	19,828	20,651	4.2	22,822	23,830	24,277	310
Barnstable Town, MA	8,542	8,649	8,851	2.3	37,898	37,997	38,638	13	Gadsden, AL	2,278	2,368	2,448	3.4	22,119	22,997	23,744	322
Baton Rouge, LA	17,944	18,816	19,423	3.2	25,262	26,313	26,921	203	Gainesville, FL	5,803	6,101	6,101	5.1	24,487	24,600	25,706	258
Battle Creek, MI	3,500	3,637	3,719	2.3	25,292	26,213	26,778	209	Gainesville, GA	3,668	3,775	3,930	4.1	24,973	24,866	25,132	286
Bay City, MI	2,860	2,842	2,927	3.0	26,061	25,895	26,726	210	Glens Falls, NY	3,049	3,089	3,206	3.8	24,409	24,565	25,275	278
Beaumont-Port Arthur, TX	9,337	9,651	10,115	4.8	24,396	25,224	26,417	220	Goldboro, NC	2,555	2,519	2,674	2.1	22,564	23,139	23,584	325
Bellingham, WA	4,336	4,440	4,699	5.8	25,412	25,504	26,617	211	Grand Forks, ND-MN	2,358	2,468	2,634	6.7	24,489	25,766	27,513	180
Bend, OR	3,358	3,456	3,612	4.5	27,799	27,513	27,880	170	Grand Junction, CO	3,028	3,142	3,248	3.4	25,392	25,718	26,035	239
Billings, MT	3,974	3,992	4,172	4.5	28,331	28,173	29,154	141	Grand Rapids-Wyoming, MI	21,581	21,518	22,252	3.5	28,781	28,429	29,188	139
Binghamton, NY	6,377	6,561	6,452	0.0	25,352	25,634	25,747	256	Great Falls, MT	2,081	2,102	2,196	4.5	26,054	26,347	27,523	178
Birmingham-Hoover, AL	31,367	32,746	33,873	3.4	29,572	30,723	31,540	80	Greely, CO	4,950	5,021	5,144	2.4	25,575	24,571	24,799	309
Bismarck, ND	2,604	2,683	2,874	7.1	27,336	27,890	29,635	130	Green Bay, WI	8,369	8,666	8,960	3.4	29,275	29,972	30,697	107
Blacksburg-Christiansburg-Radford, VA	3,148	3,221	3,345	3.9	20,736	21,328	22,179	342	Greenville-High Point, NC	18,463	18,737	19,160	2.3	28,320	28,536	28,940	147
Bloomington, IN	4,036	4,119	4,301	4.4	23,003	23,462	24,320	308	Greenville, NC	3,713	3,822	3,986	4.3	24,046	24,417	25,153	285
Bloomington-Normal, IL	4,531	4,621	4,786	3.6	29,727	29,761	30,511	107	Greenville, SC	15,257	15,568	16,039	3.0	26,860	27,177	27,743	172
Boise City-Nampa, ID	14,078	14,677	15,124	3.0	29,007	29,415	29,562	132	Gulfport-Biloxi, MS	5,927	6,202	6,472	4.4	23,920	24,897	25,222	248
Boston-Cambridge-Quincy, MA-NH	188,442	188,595	191,107	1.0	42,552	42,546	43,135	5	Hagerstown-Martinsburg, MD-WV	5,840	6,104	6,368	4.7	25,732	26,599	26,848	207
Boulder, CO	12,066	11,295	11,407	1.3	40,435	40,590	41,110	8	Hanford-Corcoran, CA	2,358	2,545	2,690	5.7	17,873	18,918	19,390	356
Bowling Green, KY	2,443	2,565	2,721	6.1	23,240	24,189	25,316	275	Harrisburg-Carlisle, PA	15,662	16,299	16,831	3.3	30,673	31,698	32,421	63
Bremerton-Silverdale, WA	7,172	7,493	7,706	2.8	30,588	31,425	32,140	71	Hartford, VA	2,539	2,530	<					

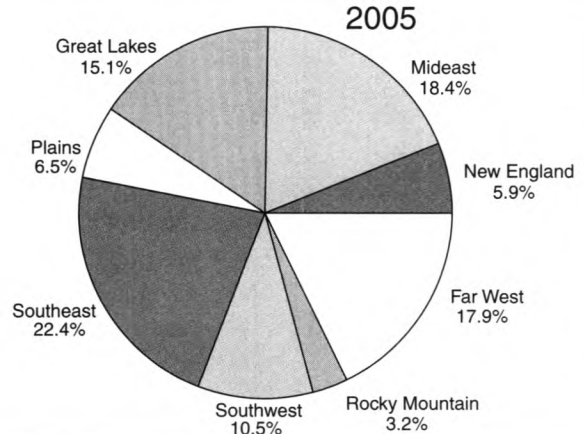
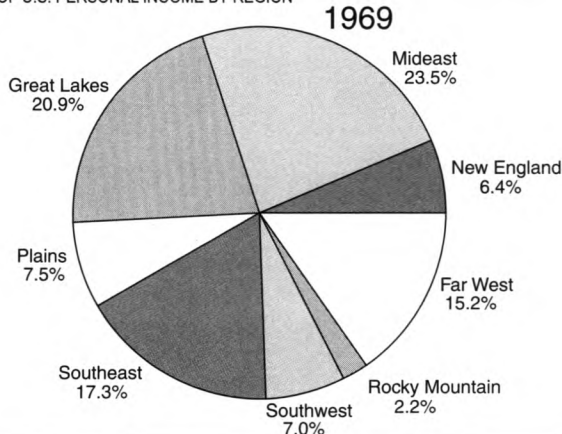
Table I.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2001-2003

Area name	Personal income				Per capita personal income ¹				Rank in U.S.	Area name	Personal income				Per capita personal income ¹				Rank in U.S.
	Millions of dollars			Percent change ²	Dollars			Rank in U.S.			Millions of dollars			Percent change ²	Dollars			Rank in U.S.	
	2001	2002	2003		2001	2002	2003				2001	2002	2003		2001	2002	2003		
Lawrence, KS	2,613	2,712	2,752	1.5	25,948	26,713	26,976	202	Redding, CA	4,296	4,418	4,595	4.0	25,681	25,700	26,161	233		
Lawton, OK	2,584	2,676	2,818	5.3	23,038	23,940	25,545	262	Reno-Sparks, NV	13,240	13,519	14,298	5.8	37,287	37,023	38,155	17		
Lebanon, PA	3,258	3,355	3,484	3.9	26,924	27,581	28,315	159	Richmond, VA	35,437	36,421	37,432	2.8	31,881	32,384	32,879	60		
Lewisville, ID-WA	1,475	1,498	1,542	2.9	25,652	25,945	26,463	217	Riverside-San Bernardino-Ontario, CA	80,406	84,500	89,399	5.8	23,744	24,119	24,526	299		
Lewisville-Auburn, ME	2,688	2,858	2,989	4.6	25,770	27,164	28,166	164	Roanoke, VA	8,226	8,501	8,647	1.7	28,480	29,392	29,795	126		
Lexington-Fayette, KY	12,562	12,961	13,517	4.3	30,428	31,195	32,118	72	Rochester, MN	5,505	5,805	6,065	4.5	33,010	33,210	35,191	33		
Lima, OH	2,704	2,819	2,936	4.2	24,992	26,071	27,411	184	Rochester, NY	31,287	31,374	32,329	3.0	30,132	30,184	31,057	90		
Lincoln, NE	7,947	8,218	8,533	3.8	29,447	30,093	30,855	96	Rockford, IL	8,624	8,754	8,970	1.5	26,640	26,782	27,075	199		
Little Rock-North Little Rock, AR	17,349	18,075	18,833	4.2	22,119	23,036	23,927	123	Rocky Mount, NC	3,537	3,545	3,613	2.9	24,644	24,628	24,980	291		
Logan, UT-ID	2,041	2,093	2,196	4.9	19,414	19,440	20,265	354	Rome, GA	2,244	2,325	2,367	1.8	24,561	25,102	25,337	273		
Longview, TX	4,974	5,022	5,210	3.7	25,511	25,472	26,204	230	Sacramento-Arden-Arcade-Roseville, CA	57,532	59,439	62,079	4.4	30,807	30,864	31,425	83		
Longview, WA	2,341	2,341	2,382	1.8	24,943	24,733	25,039	290	Saginaw-Saginaw Township North, MI	5,356	5,320	5,540	4.1	25,543	25,352	26,454	218		
Los Angeles-Long Beach-Santa Ana, CA	403,519	413,328	427,523	3.4	32,147	32,567	33,347	49	St. Cloud, MN	4,981	4,625	4,776	3.3	25,743	26,805	27,404	185		
Louisville, KY-IN	35,574	37,276	38,664	3.7	30,343	31,579	32,485	65	St. George, UT	1,301	1,978	2,099	6.1	21,120	19,856	20,084	355		
Lubbock, TX	6,076	6,265	6,441	2.8	24,050	24,651	25,085	288	St. Joseph, MO-KS	2,847	2,942	3,007	2.2	23,038	23,875	24,430	302		
Lynchburg, VA	5,839	5,907	6,059	2.6	25,462	25,671	26,193	231	St. Louis, MO-IL	85,767	88,751	92,348	2.9	31,532	32,807	33,535	45		
Macon, GA	5,882	6,141	6,245	1.7	26,351	27,289	27,554	177	Salem, OR	8,737	8,878	9,110	2.6	24,732	24,682	24,978	292		
Madera, CA	2,409	2,561	2,725	6.4	19,135	19,880	20,382	353	Salinas, CA	12,541	12,609	13,179	4.5	30,718	30,635	31,801	75		
Madison, WI	17,224	17,930	18,625	3.9	33,727	34,598	35,471	30	Salisbury, MD	2,635	2,721	2,879	5.8	23,817	24,380	25,448	267		
Manchester-Nashua, NH	13,873	14,188	14,564	2.6	35,695	36,168	36,858	22	Salt Lake City, UT	28,619	29,316	29,935	2.1	29,055	29,486	29,768	128		
Mansfield, OH	3,095	3,213	3,364	4.7	24,172	25,027	26,232	227	San Angelo, TX	2,618	2,644	2,726	3.1	24,894	25,118	25,808	252		
McAllen-Edinburg-Mission, TX	8,504	9,063	9,648	6.5	14,383	14,790	15,184	361	San Antonio, TX	47,218	47,797	49,733	4.1	27,044	26,832	27,381	186		
Medford, OR	4,781	4,888	5,067	3.7	25,983	26,146	26,617	211	San Diego-Carlsbad-San Marcos, CA	97,009	101,118	104,614	3.5	33,933	34,915	35,841	28		
Memphis, TN-MS-AR	36,241	37,767	39,244	3.9	29,790	30,787	31,677	79	Sandusky, OH	2,343	2,418	2,528	4.5	29,501	30,637	32,050	73		
Merced, CA	4,433	4,649	4,944	6.3	20,319	20,670	21,365	347	San Francisco-Oakland-Fremont, CA	199,369	192,993	195,174	1.1	47,722	46,359	46,958	2		
Miami-Fort Lauderdale-Miami Beach, FL	163,860	169,151	174,652	3.3	32,025	32,493	33,094	55	San Jose-Sunnyvale-Santa Clara, CA	85,418	79,599	79,801	0.3	48,948	48,003	46,072	3		
Michigan City-La Porte, IN	2,670	2,705	2,770	2.4	24,203	24,541	25,241	280	San Luis Obispo-Paso Robles, CA	7,210	7,395	7,650	3.4	28,741	29,340	30,228	114		
Midland, TX	4,038	3,858	3,991	3.4	34,788	32,853	33,578	43	Santa Barbara-Santa Maria, CA	13,107	13,017	13,544	4.0	32,702	32,421	33,624	41		
Midwest-Keokuk-West Allis, WI	50,920	51,910	53,182	2.5	33,819	34,384	35,133	35	Santa Cruz-Watsonville, CA	9,714	9,602	9,597	0.0	38,044	37,899	38,126	19		
Minneapolis-St. Paul-Bloomington, MN-WI	113,012	115,401	119,080	3.2	37,370	37,773	38,601	14	Santa Fe, NM	4,219	4,280	4,426	3.4	32,141	31,892	32,378	67		
Missoula, MT	2,561	2,643	2,758	4.4	26,489	27,015	27,997	169	Santa Rosa-Petaluma, CA	16,969	16,918	17,041	0.7	36,435	36,312	36,466	24		
Mobile, AL	8,811	9,070	9,264	2.1	21,999	22,695	23,164	336	Sarasota-Bradenton-Venice, FL	22,408	23,014	23,547	2.3	36,992	37,102	37,113	20		
Moderlo, CA	10,917	11,419	11,920	4.4	23,462	23,778	24,276	311	Savannah, GA	8,180	8,436	8,800	4.3	27,550	27,994	28,844	150		
Monroe, LA	4,042	4,326	4,389	1.5	23,871	25,452	25,705	259	Scranton-Wilkes-Barre, PA	14,903	15,242	15,581	2.2	26,785	27,521	28,189	163		
Monroe, MI	4,240	4,281	4,514	5.4	28,651	28,674	29,914	124	Seattle-Tacoma-Bellevue, WA	117,001	119,799	122,568	2.3	37,805	38,374	39,008	12		
Montgomery, AL	9,252	9,782	10,192	4.4	26,535	27,795	28,881	148	Sheboygan, WI	3,361	3,451	3,549	2.8	33,703	34,060	34,251	86		
Morgantown, WV	2,704	2,816	2,943	4.5	24,204	25,062	25,927	247	Sherman-Denison, TX	2,602	2,622	2,694	2.7	23,114	23,064	23,424	328		
Morrisstown, TN	2,760	2,863	2,979	4.0	22,104	22,815	23,378	330	Shreveport-Bossier City, LA	9,598	9,968	10,415	4.5	25,489	26,043	27,507	181		
Mount Vernon-Anacortes, WA	3,087	3,175	3,293	3.7	29,360	29,755	30,144	115	Sioux City, IA-NE-SD	3,765	3,823	3,931	2.8	26,360	26,758	27,417	182		
Muncie, IN	2,934	2,988	3,068	2.7	24,532	25,125	25,905	250	Sioux Falls, SD	5,978	6,245	6,600	5.7	31,159	32,045	33,217	53		
Muskegon-Norton Shores, MI	4,074	4,104	4,240	3.3	23,760	23,826	24,468	301	South Bend-Mishawaka, IN-MI	8,685	8,944	9,319	4.2	27,368	28,175	29,360	134		
Myrtle Beach-Conway-North Myrtle Beach, SC	4,871	5,038	5,331	5.8	24,550	24,450	25,266	279	Spartanburg, SC	6,310	6,548	6,747	3.1	24,562	25,247	25,773	254		
Napa, CA	4,806	4,908	5,054	3.0	37,623	37,759	38,364	15	Spokane, WA	11,082	11,361	11,737	3.3	26,203	26,593	27,198	193		
Naples-Marco Island, FL	11,062	11,505	11,878	3.2	41,836	41,730	41,513	6	Springfield, IL	6,217	6,321	6,326	0.1	30,643	30,964	30,920	93		
Nashville-Davidson-Murfreesboro, TN	42,024	43,734	45,785	4.7	31,433	32,326	33,368	48	Springfield, MA	19,387	19,842	20,229	1.9	28,507	29,000	29,432	133		
New Haven-Milford, CT	29,243	29,757	30,399	2.2	35,250	35,643	36,127	25	Springfield, OH	9,324	9,677	10,075	4.1	24,917	25,551	26,209	228		
New Orleans-Metairie-Kenner, LA	36,923	38,211	39,595	3.6	28,142	29,091	30,092	116	Springfield, OH	3,745	3,778	3,891	3.0	25,989	26,271	27,246	190		
New York-Northern New Jersey-Long Island, NY-NJ-PA	751,761	747,054	763,575	2.2	40,649	40,186	40,899	9	State College, PA	3,379	3,514	3,604	2.6	24,805	25,353	25,776	253		
Niles-Benton Harbor, MI	4,320	4,370	4,490	2.8	26,849	26,891	27,572	176	Stockton, CA	14,281	14,747	15,416	4.5	24,080	24,074	24,397	304		
Norwich-New London, CT	8,922	9,160	9,320	1.7	34,211	34,868	35,147	34	Sumter, SC	2,175	2,266	2,368	4.5	20,818	21,537	22,390	340		
Ocala, FL	6,158	6,284	6,611	5.5	23,229	22,986	23,512	327	Syracuse, NY	17,723	18,033	18,572	3.0	27,240	27,688	28,429	158		
Ocean City, NJ	3,389	3,453	3,501	1.4	33,200	33,924	34,386	37	Tallahassee, FL	8,255	8,370	8,624	3.0	25,599	25,812	26,332	224		
Odesa, TX	2,651	2,689	2,789	1.7	31,930	31,962	32,665	339	Tampa-St. Petersburg-Clearwater, FL	71,713	73,620	75,634	2.7	29,342	29,596	29,881	125		
Ogden-Clearfield, UT	11,256	11,660	12,038	3.2	24,915	25,347	25,681	261	Terre Haute, IN	3,805	3,897	4,060	4.2	22,393	22,979	23,946	319		
Oklahoma City, OK	31,209	31,573	32,817	3.9	28,186	28,195	28,958	145	Texarkana, TX-Texarkana, AR	3,006	3,095	3,193	3.2	23,086	23,640	24,246	312		
Olympia, WA	6,488	6,672	6,926	3.8	30,515	30,733	31,343	84	Toledo, OH	18,388	18,904	19,759	4.5	27,870	28,673	29,963	120		
Omaha-Council Bluffs, NE-IA	25,180	25,678	26,578	3.5	32,455	32,793	33,537	44	Topeka, KS	6,254	6,399	6,621	0.3	27,755	28,247	28,306	160		

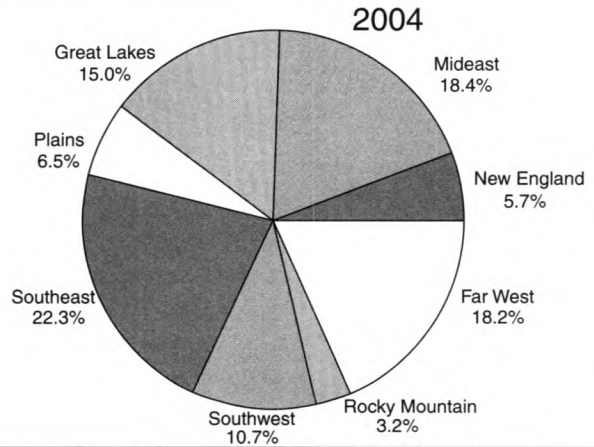
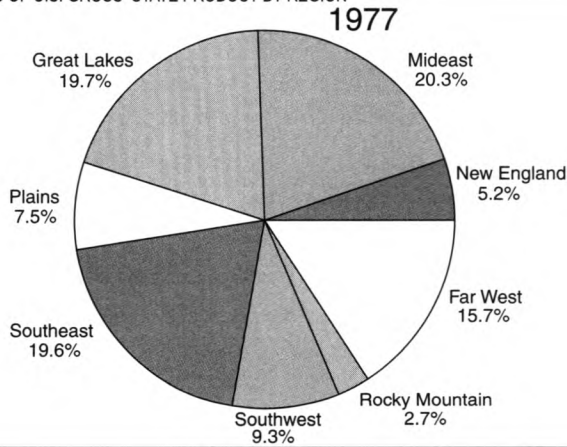
J. Charts

SELECTED REGIONAL ESTIMATES

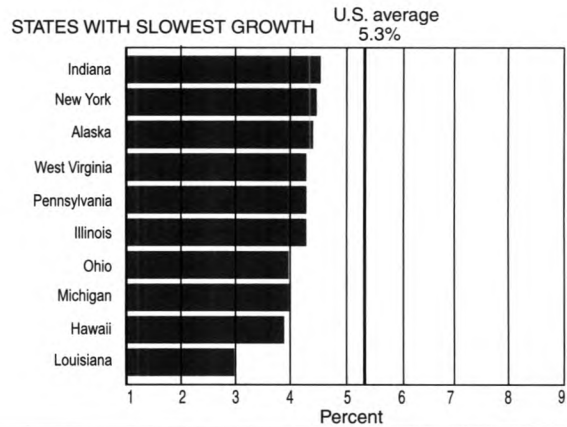
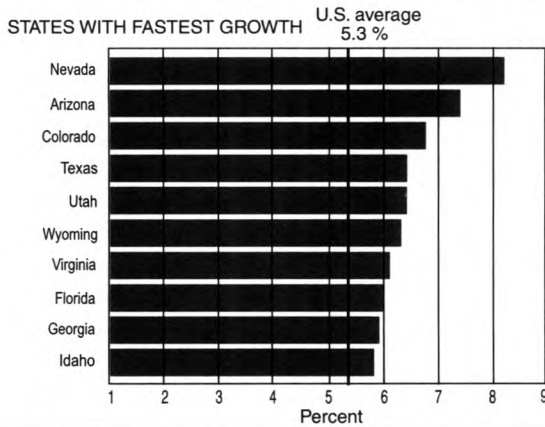
SHARES OF U.S. PERSONAL INCOME BY REGION



SHARES OF U.S. GROSS STATE PRODUCT BY REGION

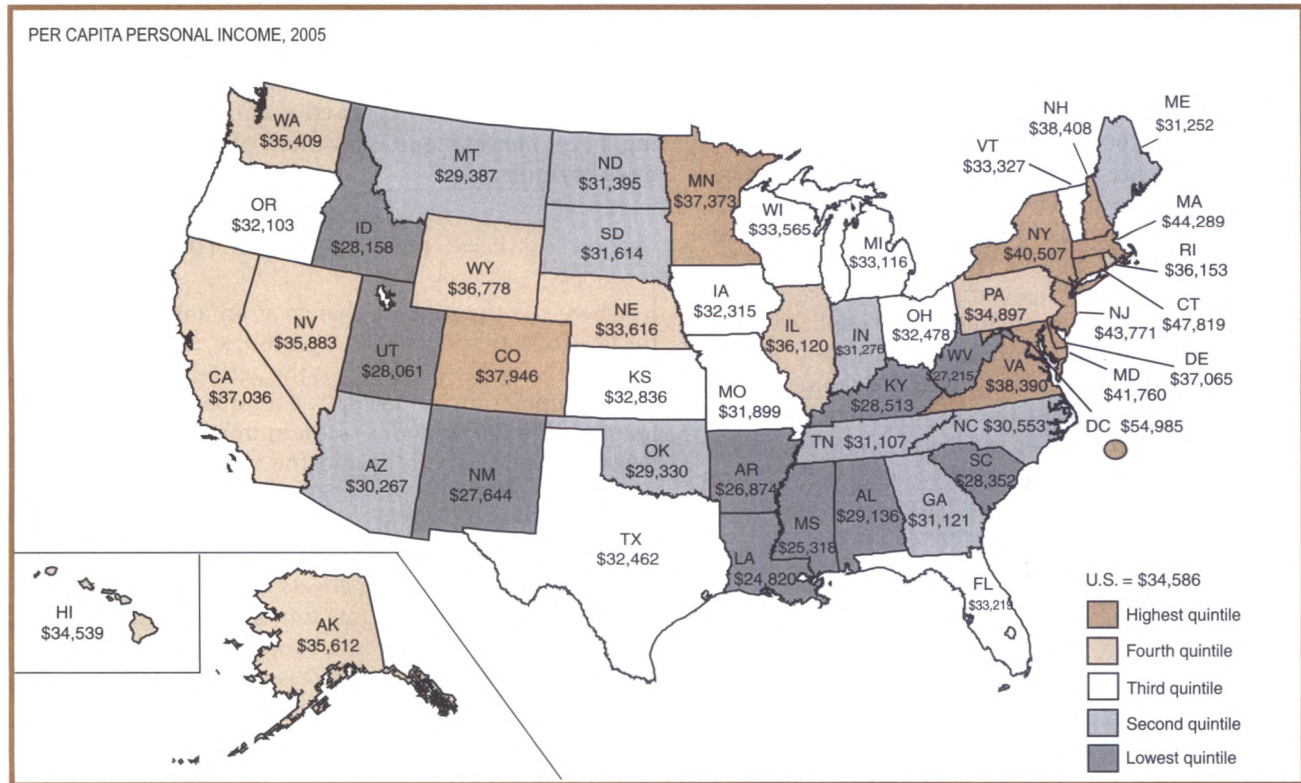
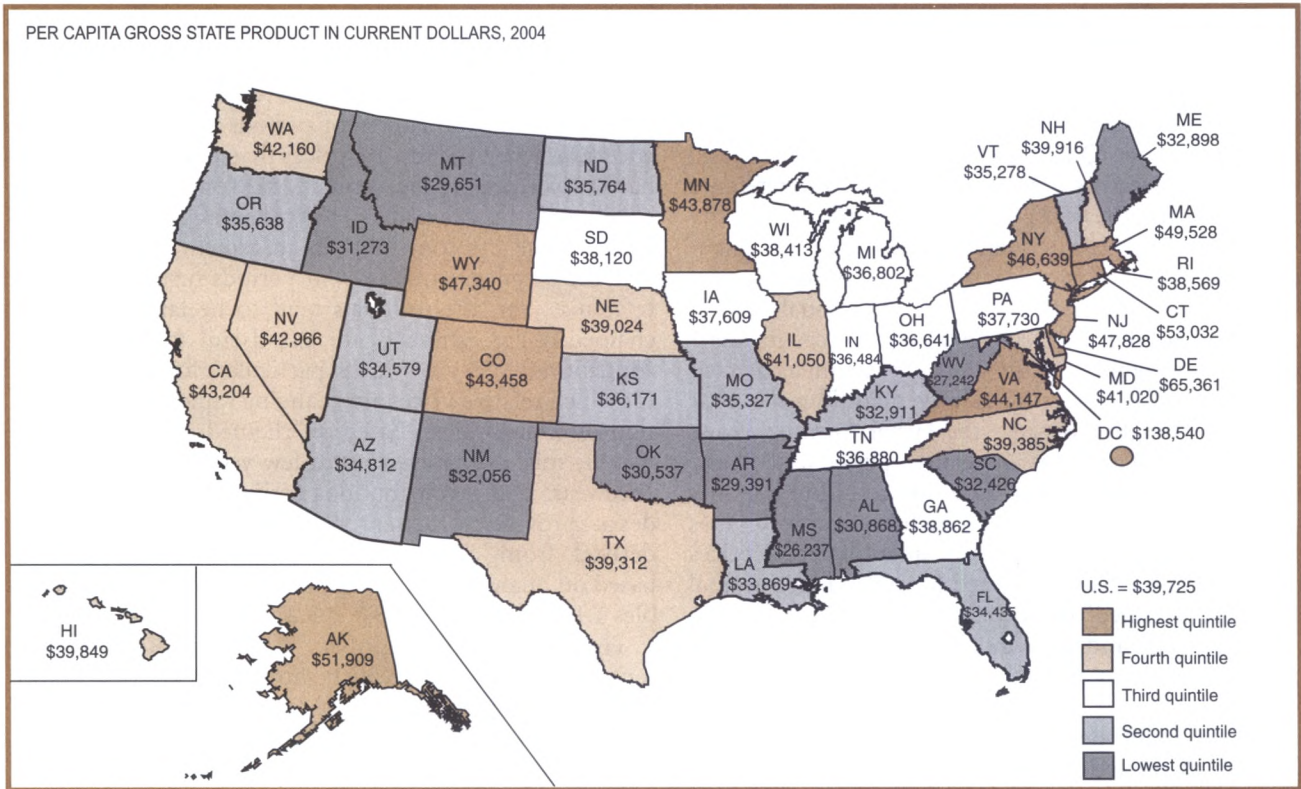


AVERAGE ANNUAL GROWTH RATE OF PERSONAL INCOME, 1995-2005



U.S. Bureau of Economic Analysis

SELECTED REGIONAL ESTIMATES



U.S. Bureau of Economic Analysis

Appendix A

Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2000) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be \$110 ($\100×1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_0} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_0 is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t-0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Table

Table 1. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

	Line	2004	2005	2004		2005			
				III	IV	I	II	III	IV
Exports of goods and services and income receipts, ITAs.....	1	1,531.0	1,740.9	1,543.5	1,620.2	1,652.3	1,712.2	1,767.3	1,831.8
Less: Gold, ITAs.....	2	4.4	5.5	4.9	5.0	5.5	5.5	5.4	5.8
Statistical differences ¹	3	0.0	-4.4	0.0	0.0	-2.8	-11.8	-1.4	-1.5
Other items.....	4	0.7	0.9	0.7	0.7	0.8	0.8	1.0	1.1
Plus: Adjustment for grossing of parent/affiliate interest payments.....	5	5.1	7.0	5.1	6.2	6.1	7.1	7.3	7.7
Adjustment for U.S. territories and Puerto Rico.....	6	52.1	56.6	52.8	52.5	54.3	55.4	59.4	57.2
Services furnished without payment by financial intermediaries except life insurance carriers.....	7	6.2	6.4	6.3	6.4	6.2	6.3	6.4	6.6
Equals: Exports of goods and services and income receipts, NIPAs.....	8	1,589.2	1,808.8	1,601.9	1,679.5	1,715.4	1,786.6	1,835.5	1,897.8
Imports of goods and services and income payments, ITAs.....	9	2,118.1	2,462.9	2,148.3	2,284.1	2,338.3	2,409.3	2,473.2	2,631.0
Less: Gold, ITAs.....	10	4.1	4.4	4.0	4.8	3.8	4.0	4.4	5.4
Statistical differences ¹	11	0.0	4.1	0.0	0.0	11.2	7.8	-1.3	-1.3
Other items.....	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs.....	13	-3.3	-4.3	-3.3	-2.9	-4.5	-3.7	-3.9	-5.1
Adjustment for grossing of parent/affiliate interest payments.....	14	5.1	7.0	5.1	6.2	6.1	7.1	7.3	7.7
Adjustment for U.S. territories and Puerto Rico.....	15	37.4	38.1	39.1	39.1	42.5	35.0	41.7	33.4
Imputed interest paid to rest of world.....	16	6.2	6.4	6.3	6.4	6.2	6.3	6.4	6.6
Equals: Imports of goods and services and income payments, NIPAs.....	17	2,159.5	2,501.7	2,191.5	2,328.1	2,373.6	2,442.1	2,521.7	2,669.5
Balance on goods and services and income, ITAs (1-9).....	18	-587.1	-722.0	-604.8	-663.9	-686.0	-697.1	-705.9	-799.2
Less: Gold (2-10+13).....	19	-3.0	-3.2	-2.4	-2.7	-2.8	-2.2	-2.9	-4.7
Statistical differences (3-11) ¹	20	0.0	-8.5	0.0	0.0	-14.0	-19.6	-0.1	-0.2
Other items (4-12).....	21	0.7	0.9	0.7	0.7	0.8	0.8	1.0	1.1
Plus: Adjustment for U.S. territories and Puerto Rico (6-15).....	22	14.7	18.5	13.7	13.4	11.8	20.4	17.7	23.8
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17).....	23	-570.3	-692.9	-589.6	-648.6	-658.2	-655.5	-686.2	-771.7

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.
ITAs International transactions accounts
NIPAs National income and product accounts

Appendix B

Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. In addition, most of this information is available on BEA's Web site at <www.bea.gov>. Look under "Methodologies"; for articles from the SURVEY OF CURRENT BUSINESS, look under "Publications."

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of wealth and related estimates.

National income and product accounts (NIPAs).

This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

An Introduction to National Economic Accounting (1985) [also in the March 1985 SURVEY]

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

Government Transactions (1988)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following SURVEY articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

"Preview of the Revised NIPA Estimates for 1997 Effects of Incorporating the 1997 Benchmark I-O Accounts and Proposed Definitional and Statistical Changes" (January 2003)

"Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts"

Changes in Definitions and Classifications (June 2003)

New and Redesigned Tables (August 2003)

Statistical Changes (September 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2005)

"Updated Summary NIPA Methodologies" (November 2004) describes the source data and the methods that are used to prepare the current-dollar and real estimates of GDP.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty Insurance in the NIPAs: Changes in Concepts and Methods" (October 2003)

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the comprehensive NIPA revision. "Fixed Assets and Consumer Durable Goods for 1993–2003" (September 2004) describes additional improvements that were incorporated into these estimates as part of the annual NIPA revision.

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and the latest update to its strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at <www.bea.gov> under "About BEA."

Industry accounts

The industry accounts consist of the input-output accounts, the gross-domestic-product-by-industry accounts, and one satellite account.

“Improved Annual Industry Accounts for 1998–2003” (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

In addition, see the following articles.

“Preview of the Benchmark Input-Output Accounts for 2002” (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

“Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts” (March 2004) provides the details about the comprehensive revision.

“Annual Industry Accounts” (December 2005)

“Benchmark Input-Output Accounts for the U.S. Economy, 1997” (December 2002)

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 1996 and 1997 (July 2000)

For 1998–2003 (September 2004)

For 2001–2004 (June 2005)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts (ITAs). *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the ITAs.

The annual revisions of the ITAs are described in a series of articles, the latest of which was published in the July 2005 SURVEY.

Direct investment. *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a collection of previously published articles on U.S. direct investment abroad and foreign direct investment in the United States. It also includes the following information.

The “Methodology for U.S. Direct Investment Abroad,” which is also available in *U.S. Direct*

Investment Abroad: 1994 Benchmark Survey, Final Results (1998)

“A Guide to BEA Statistics on U.S. Multinational Companies,” which is also available in the March 1995 SURVEY

“A Guide to BEA Statistics on Foreign Direct Investment in the United States,” which is also available in the February 1990 SURVEY

In addition, the updated methodology for foreign direct investment in the United States is available in *Foreign Direct Investment in the United States: Final Results From the 1997 Benchmark Survey* (2001).

International services. *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross state product.

Personal income. Estimates of personal income are prepared for states and for local areas.

“Comprehensive Revision of State Personal Income for 1969–2003” (May 2004) describes the improvements in the methodology that are used to prepare the estimates and that are part of a comprehensive revision.

“The Reliability of the State Personal Income Estimates” (December 2003) evaluates the estimates of state personal income and of selected components by examining the revisions of these estimates.

“Comprehensive Revision of Local Area Personal Income for 1969–2002” (June 2004) summarizes the improvements in the methodology that is used to prepare the estimates for counties and metropolitan areas. The detailed methodology is available on the CD-DOM *Regional Economic Information System, 1969–2003*.

Gross state product. “Comprehensive Revision of Gross State Product” (January 2005) summarizes the sources and the methods that are used to prepare the estimates.

“Gross State Product by Industry for 1997–2004” (July 2005) presents the most recent annual revision of these estimates.

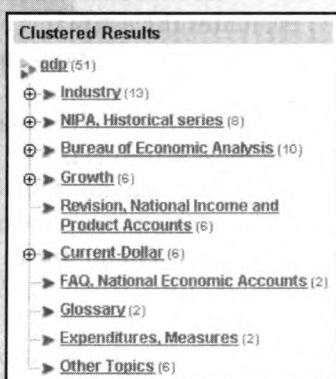
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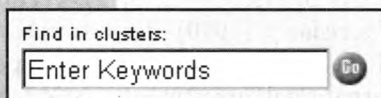


Clustered Results

- ▶ [GDP](#) (51)
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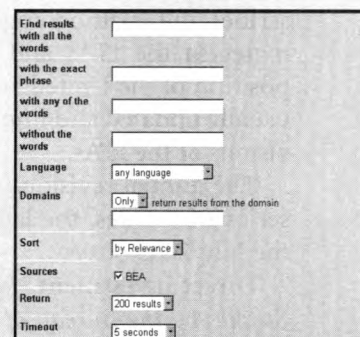
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