

SURVEY OF CURRENT BUSINESS



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BEA Personal Income and IRS Adjusted Gross Income

United States-Canadian Current-Account Reconciliation
for 2003 and 2004

U.S. Department of Commerce

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SURVEY OF CURRENT BUSINESS

November 2005

Volume 85 • Number 11

- 1 Business Situation: Advance Estimates for the Third Quarter of 2005**

Real GDP increased 3.8 percent in the third quarter after increasing 3.3 percent, primarily reflecting accelerations in consumer spending and Federal Government spending. Real disposable personal income decreased 0.9 percent after increasing 1.5 percent.

- 9 Newly Available NIPA Tables**

BEA releases the estimates of income and outlays of nonprofit institutions serving households and the estimates of personal income and its disposition by these institutions from the 2005 annual NIPA revision.

- 11 Updated Summary NIPA Methodologies**

The sources of data and the methods used to prepare the current-dollar and real estimates of GDP and the current-dollar estimates of gross domestic income have been updated as part of the 2005 annual NIPA revision.

- 29 Federal Personal Income Tax Liabilities and Payments for 1959–2003**

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The estimates of these two widely used measures of household income are reconciled in order to account for the statistical and definitional differences between the two measures.

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Each year, the bilateral current-account estimates of the United States are reconciled with those of Canada because of the extensive economic links between these two countries.

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Looking Ahead . . .

Industry Accounts. Revised estimates of the annual industry accounts for 2002–2004 and new estimates of GDP by NAICS industry for 1947–86 are scheduled to be published in the December *SURVEY*.

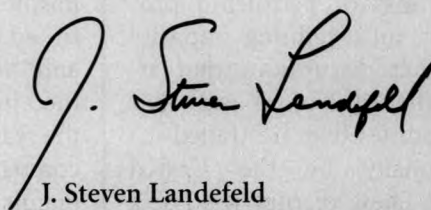
Director's Message

This month's issue of the SURVEY OF CURRENT BUSINESS offers, among other items, our annual summary of the national income and product accounts methodologies. This summary provides a tabular birds-eye view of source data and methods used to produce the components of gross domestic product and gross domestic income. Another highlight is our annual comparison of the Bureau of Economic Analysis personal income measure and the Internal Revenue Services measure of adjusted gross income. This reconciliation is used in a variety of ways. For example, analysts often use it to convert adjusted gross income into a consistent time series for budget and fiscal policy analyses.

You'll also find a summary of our "advance" estimates of gross domestic product for the third quarter of 2005, an updated table of Federal personal income tax liabilities and payments, and our annual reconciliation of the United States-Canadian current account. This reconciliation is intended to show how the current-account estimates would appear if both countries used the same definitions, methodologies, and data sources.

I'd also like to note that we held our second BEA Advisory Committee meeting of the year. We turned the tables for this meeting. With the exception of one presentation by BEA staff, we asked the BEA Advisory Committee to lead panel discussions on the following: Areas where BEA should better explain its estimates; ways that BEA can better communicate in general; and topics, such as outsourcing, on which BEA's international data might shed additional light. You can view the agenda at <www.bea.gov/bea/about/agenda1105.pdf>.

The suggestions that we received were excellent, and we will be working to incorporate those ideas into our plans for the future.



J. Steven Landefeld
Director, Bureau of Economic Analysis

Taking Account

Alternatives Measures to Date Business Cycles?

According to the Business Cycle Dating Committee of the National Bureau of Economic Research (NBER), there have been 10 recessions since World War II. To date the peaks and troughs of these recessions, the committee has mainly relied on four monthly measures: The Federal Reserve Board of Governors index of industrial production, the Bureau of Labor Statistics estimates of payroll employment, Bureau of Economic Analysis estimates of real manufacturing and trade sales, and the BEA estimates of real personal income less current transfers.

In a recent working paper, BEA economist Bruce Grimm found that the four monthly measures do not fully agree with the committee's peak and trough months. However, as a group, the four measures were found to be in general agreement with the committee's peaks and troughs.

Grimm also looked at quarterly estimates of real gross domestic product and real gross domestic income. He found that the estimates do not fully agree with the committee's peak and trough quarters or with each other. However, taken as a group, they are also again in general agreement with the committee's official peaks and troughs.

Thus, NBER's methodology

appears to be more robust than any alternative methodology that relies on just one performance measure.

In general, Grimm's paper found no reason to revise the timing of the NBER post-World War II cyclical peaks and troughs.

The working paper can be found on BEA's Web site at www.bea.gov/bea/papers/grimm.pdf.

Effects of Hurricanes Katrina and Rita on ITAs

BEA's U.S. international transactions accounts (ITAs) will reflect the effects of recent hurricanes on trade in goods and services and on other components of the accounts. However, providers of the source data used in these accounts generally cannot isolate the effects of the hurricanes. Thus, BEA cannot quantify the effects of the hurricanes on any of the aggregates in the ITAs.

The hurricanes caused a temporary loss of petroleum production and refining capacity and other disruptions that affected the value of oil and other commodities that are traded internationally by the United States. These disruptions affect U.S. trade in goods beginning with data covering August 2005.

In addition, the hurricanes will have a large effect on net

unilateral current transfers. This component will reflect any insurance and reinsurance claims received by U.S. companies from foreign insurance companies that are in excess of "expected" claims. ("Expected" claims are estimated as premiums multiplied by the historical average of claims as a percentage of premiums.) Donations from abroad for hurricane relief also will be reflected in this account.

These two increases in U.S. receipts will result in net unilateral current transfers becoming less negative and, taken by themselves, will reduce the current account deficit in the third quarter of 2005. Because comprehensive source data on actual claims are not available for the release of the preliminary estimates for the third quarter, BEA will make adjustments to net unilateral current transfers. These adjustments will be phased out as additional source data are received.

Subsequent quarters may be affected by claims related to business interruption insurance. In addition, income payments and financial flows will reflect the effects of the hurricanes on the earnings of foreign-owned companies located in the Gulf region in the third and subsequent quarters.

For more information, see www.bea.gov/katrina/Trade_KatrinaRita.htm.

Business Situation

Advance Estimates for the Third Quarter of 2005

ECONOMIC growth accelerated in the third quarter of 2005, according to the “advance” estimates of the national income and product accounts (NIPAs) (chart 1).¹ Prices increased sharply.

The advance estimates for the third quarter of 2005 show the following:

- Real gross domestic product (GDP) increased 3.8 percent after increasing 3.3 percent in the second quarter (table 1).
- Prices of goods and services purchased by U.S. residents increased 4.0 percent after increasing 3.3 per-

1. Three sequential GDP estimates for each quarter are prepared—the advance, preliminary, and final estimates. Each incorporates increasingly comprehensive and improved source data. Detailed information on BEA estimates, revisions, and accuracy can be found on BEA’s Web site at <www.bea.gov/bea/about/infoqual.htm> and at <www.bea.gov/bea/faq/national/gdp_accuracy.htm>.

Quarterly estimates in the NIPAs are expressed at seasonally adjusted annual rates, unless otherwise specified. Quarter-to-quarter dollar changes are differences between these published estimates. Percent changes are calculated from unrounded data and annualized.

Christopher Swann prepared this article.

cent in the second quarter. The acceleration mainly reflected an acceleration in energy prices.

Third-quarter GDP was not directly affected by the insurance transactions associated with Hurricane Katrina and Hurricane Rita that struck the Gulf states during August and September, reflecting the treatment of insurance services that the Bureau of Economic Analysis introduced as part of its 2003 comprehensive revision of the NIPAs.² Estimates of other, indirect effects of the hurricanes are not available, because the effects may occur with a lag and because they generally cannot be disentangled from the regular source data that BEA uses to prepare its GDP estimates. However, some

2. Brent R. Moulton and Eugene P. Seskin, “Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts: Changes in Definitions and Classifications,” *SURVEY OF CURRENT BUSINESS* 83 (June 2003): 17–34; and Baoline Chen and Dennis J. Fixler, “Measuring the Services of Property-Casualty Insurance in the NIPAs: Changes in Concepts and Methods,” *SURVEY* 83 (October 2003): 10–26.

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)				Share of current- dollar GDP (percent)
	2004	2005			2004	2005			
	IV	I	II	III	IV	I	II	III	
Gross domestic product	3.3	3.8	3.3	3.8	3.3	3.8	3.3	3.8	100.0
Personal consumption expenditures	4.3	3.5	3.4	3.9	3.01	2.44	2.35	2.73	70.2
Durable goods.....	5.5	2.6	7.9	10.8	0.45	0.22	0.64	0.87	8.4
Nondurable goods.....	5.5	5.3	3.6	2.6	1.09	1.07	0.74	0.54	20.6
Services.....	3.6	2.8	2.3	3.2	1.47	1.15	0.97	1.32	41.2
Gross private domestic investment	6.8	8.6	-3.7	2.3	1.11	1.42	-0.63	0.38	16.5
Fixed investment.....	7.2	7.0	9.5	5.7	1.13	1.12	1.51	0.93	16.7
Nonresidential.....	10.4	5.7	8.8	6.2	1.04	0.58	0.90	0.65	10.6
Structures.....	4.7	-2.0	2.7	-1.4	0.12	-0.05	0.07	-0.04	2.7
Equipment and software.....	12.4	8.3	10.9	8.9	0.92	0.64	0.83	0.69	8.0
Residential.....	1.6	9.5	10.8	4.8	0.09	0.54	0.62	0.28	6.0
Change in private inventories.....					-0.03	0.29	-2.14	-0.55	-0.2
Net exports of goods and services					-0.98	-0.40	1.11	0.08	-5.7
Exports.....	7.1	7.5	10.7	0.8	0.70	0.74	1.07	0.08	10.4
Goods.....	3.7	5.3	16.0	2.8	0.25	0.37	1.08	0.21	7.3
Services.....	15.5	12.5	-0.4	-3.9	0.44	0.37	-0.01	-0.13	3.1
Imports.....	11.3	7.4	-0.3	0.0	-1.68	-1.14	0.04	0.00	16.1
Goods.....	13.0	8.2	-1.1	1.1	-1.60	-1.05	0.15	-0.15	13.6
Services.....	3.1	3.7	4.4	-5.8	-0.08	-0.10	-0.11	0.16	2.6
Government consumption expenditures and gross investment	0.9	1.9	2.5	3.2	0.17	0.35	0.47	0.61	19.0
Federal.....	-0.6	2.4	2.4	7.7	-0.04	0.17	0.17	0.53	7.1
National defense.....	-3.3	3.0	3.7	10.2	-0.16	0.14	0.17	0.47	4.8
Nonddefense.....	5.2	1.1	-0.2	2.6	0.12	0.03	-0.01	0.06	2.3
State and local.....	1.8	1.6	2.6	0.7	0.21	0.19	0.31	0.08	11.9

Note: Percent changes are from NIPA table 1.1.1, and contributions to percent change are from NIPA table 1.1.2. Shares are from NIPA table 1.1.10.

income flows were affected by the hurricanes, and the estimates of those effects have been prepared.³

The acceleration in real GDP growth in the third quarter primarily reflected a smaller decrease in private inventory investment, an acceleration in consumer spending, and an acceleration in Federal Government spending that were partly offset by decelerations in exports and in residential fixed investment.⁴

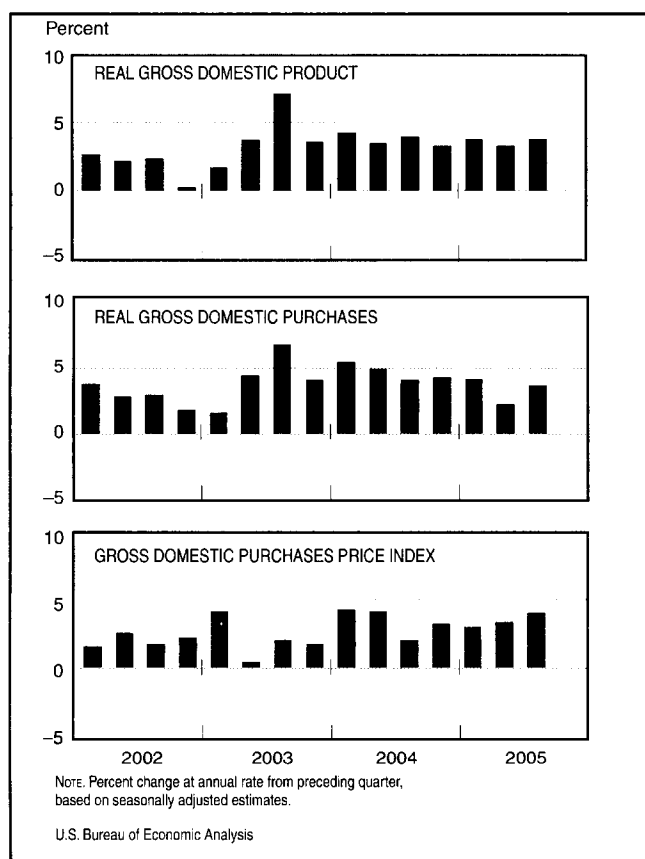
Inventory investment subtracted 0.55 percentage point from real GDP growth after subtracting 2.14 percentage points from growth in the second quarter. Businesses reduced inventory investment by \$14.9 billion in the third quarter after reducing inventory investment \$59.9 billion in the second quarter.

Consumer spending increased 3.9 percent and con-

3. For an explanation of how the NIPAs are affected by disasters, see <www.bea.gov/bea/faq/national/FAQ.htm> on BEA's Web site.

4. In this article, "inventory investment" is shorthand for the NIPA series "change in private inventories," "consumer spending" is shorthand for "personal consumption expenditures," and "government spending" is shorthand for "government consumption expenditures and gross investment."

Chart 1. Selected Measures: Change From Preceding Quarter



tributed 2.73 percentage points to real GDP growth after increasing 3.4 percent and contributing 2.35 percentage points in the second quarter. The largest contributors to the acceleration were accelerations in spending on motor vehicles and parts, on medical care, and on food and an upturn in spending on electricity and gas; these contributions were partly offset by a decline in spending on gasoline, fuel oil, and other energy goods and by downturns in spending on "other" durable goods and on clothing and shoes.

Federal Government spending increased 7.7 percent and contributed 0.53 percentage point to real growth after increasing 2.4 percent and contributing 0.17 percentage point in the second quarter. The acceleration was driven largely by spending on national defense, which increased 10.2 percent and contributed 0.47 percentage point to real growth after increasing 3.7 percent and contributing 0.17 percent. Nondefense spending turned up, increasing 2.6 percent and contributing 0.06 percentage point to real growth after decreasing 0.2 percent and subtracting 0.01 percentage point from growth.

Exports increased 0.8 percent in the third quarter, contributing 0.08 percentage point to real GDP growth, after increasing 10.7 percent and contributing 1.07 percentage points. The deceleration in real exports follows three successive quarters of accelerating growth. Services exports decreased more in the third quarter than in the second quarter; the largest contributors to the third-quarter decrease were decreases in travel and other transportation, which were partly offset by an upturn in transfers under U.S. military agency sales contracts. Goods exports decelerated, primarily because of downturns in civilian aircraft, engines, and parts and in foods, feeds, and beverages; the downturns were partly offset by an upturn in exports of automotive vehicles, engines, and parts and by an acceleration in consumer durable goods exports.

Residential fixed investment decelerated, increasing 4.8 percent and contributing 0.28 percentage point to real GDP growth after increasing 10.8 percent and contributing 0.62 percentage point.

The advance estimates for the third quarter also show the following:

- Business investment in equipment and software increased 8.9 percent after increasing 10.9 percent and contributed 0.69 percentage point to real GDP growth after contributing 0.83 percentage point.
- Imports were virtually unchanged in the third quarter after decreasing 0.3 percent in the second quarter. An upturn in goods imports was offset by a downturn in services imports.

- State and local government spending increased 0.7 percent and contributed 0.08 percentage point to real GDP growth after increasing 2.6 percent and contributing 0.31 percentage point. Gross investment turned down and was partly offset by an acceleration in consumption expenditures.
- Real final sales of domestic product (real GDP less the change in private inventories) increased 4.4 percent after increasing 5.6 percent in the second quarter.
- Real gross domestic purchases (GDP less net exports) increased 3.5 percent after increasing 2.1 percent in the second quarter.
- The production of both goods and services accelerated, but the production of structures decelerated (table 2).
- Motor vehicle output turned up, increasing 15.0 percent and adding 0.48 percentage point to real GDP growth after decreasing 0.3 percent and subtracting 0.01 percentage point.
- Final sales of computers increased 13.7 percent and added 0.11 percentage point to real GDP growth after increasing 45.4 percent and adding 0.32 percentage point.
- Real disposable personal income (DPI) decreased 0.9 percent in contrast to a 1.5-percent increase in the second quarter. Current-dollar DPI increased 2.8 percent after increasing 4.9 percent; the deceleration reflected a deceleration in personal income

that was partly offset by a deceleration in personal current taxes.

- The personal saving rate was a negative 1.1 percent in the third quarter; the saving rate was 0.1 percent in the second quarter.⁵

5. The personal saving rate is measured as personal saving as a percentage of current-dollar disposable personal income. An estimate of the national saving rate (measured as gross saving as a percentage of gross national income), along with the "preliminary" NIPA estimates for the third quarter, will be available at the end of November.

Table 2. Real Gross Domestic Product by Type of Product

[Seasonally adjusted at annual rates]

	Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)				Share of current-dollar GDP (percent)
	2004		2005		2004		2005		2005
	IV	I	II	III	IV	I	II	III	III
Gross domestic product (GDP)	3.3	3.8	3.3	3.8	3.3	3.8	3.3	3.8	100.0
Final sales of domestic product	3.3	3.5	5.6	4.4	3.33	3.51	5.45	4.36	100.2
Change in private inventories					-0.03	0.29	-2.14	0.55	-0.2
Goods	3.9	4.4	5.0	5.3	1.26	1.41	1.58	1.69	31.8
Services	3.2	3.2	1.5	3.4	1.82	1.86	0.88	1.98	57.5
Structures	2.2	5.2	8.4	1.3	0.23	0.53	0.85	0.14	10.7
Addenda:									
Motor vehicle output	8.8	4.3	-0.3	15.0	0.29	0.15	-0.01	0.48	3.4
GDP excluding motor vehicle output	3.1	3.8	3.4	3.4	3.01	3.66	3.32	3.32	96.6
Final sales of computers	56.5	54.9	45.4	13.7	0.36	0.37	0.32	0.11	0.8
GDP excluding final sales of computers	3.0	3.5	3.0	3.7	2.95	3.44	2.98	3.69	99.2

NOTE: Percent changes are from NIPA table 1.2.1, and contributions to percent change are from NIPA table 1.2.2. Shares are calculated from NIPA table 1.2.5.

Third-Quarter 2005 Advance NIPA Estimates: Source Data and Assumptions

The "advance" estimates for the third-quarter are based on the following major source data; as more and better data become available, the estimates will be revised. (The number of months for which data were available is shown in parentheses.)

Personal consumption expenditures: Sales of retail stores (3), unit auto and truck sales (3), and consumers' shares of auto and truck sales (2);

Nonresidential fixed investment: Unit auto and truck sales (3), construction put in place (2), manufacturers' shipments of machinery and equipment other than aircraft (3), shipments of civilian aircraft (2), and exports and imports of machinery and equipment (2);

Residential investment: Construction put in place (2), single-family housing starts (3), sales of new homes (2), and sales of existing houses (3);

Change in private inventories: Trade and nondura-

ble manufacturing inventories (2), durable manufacturing inventories (3), and unit auto and truck inventories (3);

Net exports of goods and services: Exports and imports of goods and services (2);

Government consumption expenditures and gross investment: Federal outlays (3), state and local construction put in place (2), and state and local employment (3);

GDP prices: Consumer price indexes (3), producer price indexes (3), U.S. import and export price indexes (3), and values and quantities of petroleum imports (2).

BEA made assumptions for source data that were not available. Table A shows the assumptions for key series; a more comprehensive list is available on BEA's Web site at <www.bea.gov/bea/dn/home/gdp.htm>.

Table A. Summary of Major Source Data and Assumptions for the Advance NIPA Estimates, 2005:III

	2005					
	April	May	June	July	August	September ¹
Private fixed investment:						
Nonresidential structures:						
Value of new nonresidential construction put in place	246.1	243.9	240.7	241.8	243.8	242.8
Equipment and software:						
Manufacturers' shipments of complete aircraft.....	39.8	25.5	27.7	29.6	40.2	8.9
Residential structures:						
Value of new residential construction put in place:						
Single family	404.8	410.1	416.5	418.0	419.1	424.6
Multifamily	44.4	45.5	45.8	46.2	45.6	46.2
Change in private inventories:						
Change in inventories for nondurable manufacturing.....	3.8	-11.6	16.3	5.0	0.4	-9.4
Change in inventories for merchant wholesale and retail industries other than motor vehicles and equipment	28.8	34.3	21.4	3.0	48.8	16.6
Net exports:²						
Exports of goods:						
U.S. exports of goods, international-transactions-accounts basis.....	894.7	893.7	894.2	900.8	920.1	885.2
Excluding gold.....	889.3	888.2	888.5	895.8	914.8	879.8
Imports of goods:						
U.S. imports of goods international-transactions- accounts basis	1642.4	1623.1	1660.1	1651.3	1686.1	1709.5
Excluding gold.....	1638.5	1618.9	1656.0	1647.6	1682.1	1705.3
Net exports of goods.....	-747.8	-729.4	-766.0	-750.5	-766.1	-824.3
Excluding gold.....	-749.3	-730.7	-767.5	-751.7	-767.3	-825.5
Government:						
State and local:						
Structures:						
Value of new construction put in place.....	226.4	230.6	229.8	231.0	232.7	231.8

1. Assumption.

2. Nonmonetary gold is included in exports and imports in the international accounts, but not in NIPA exports and imports.

Prices

Inflation as measured by the price index for gross domestic purchases accelerated to 4.0 percent in the third quarter after increasing 3.3 percent in the second quarter (table 3). Energy prices accelerated sharply in the third quarter, and food prices decelerated. Excluding prices for food and energy, gross domestic purchases prices increased 2.2 percent after increasing 2.1 percent (chart 2).

Prices of goods and services purchased by consumers increased 3.7 percent after increasing 3.3 percent. The prices paid for nondurable goods and for services accelerated, but the prices paid for durable goods decreased 3.0 percent after decreasing 0.5 percent.

The prices paid by consumers for gasoline and oil accelerated in the third quarter. The price index for consumer purchases excluding food and energy, which is sometimes viewed as an indicator of the underlying core rate of inflation, increased 1.3 percent after increasing 1.7 percent. The largest contributors to this deceleration were the prices paid for furniture and household equipment, for motor vehicles and parts, and for clothing and shoes.

Prices of private nonresidential fixed investment increased 2.2 percent after increasing 1.9 percent. Prices of equipment and software decreased 1.5 percent after decreasing 0.7 percent. Prices of structures accelerated, increasing 14.3 percent after increasing 9.9 percent. Growth in prices in residential fixed investment was virtually unchanged from second-quarter growth.

Prices paid by government increased 6.3 percent after increasing 3.7 percent. The acceleration was accounted for by a sharp acceleration in prices paid by

state and local governments and by an acceleration in the prices paid for defense structures by the Federal Government.

The GDP price index increased 3.1 percent in the third quarter, 0.9 percentage point less than the price index for gross domestic purchases.⁶ The smaller increase in the GDP price index reflected a smaller increase in export prices (which are included in the GDP price index) than in import prices (which are included in the price index for gross domestic purchases).

6. The GDP price index measures the prices paid for goods and services produced in the United States. The price index for gross domestic purchases measures the prices paid for goods and services purchased by U.S. residents, regardless of where those goods and services were produced.

Chart 2. Gross Domestic Purchases Prices: Change From Preceding Quarter

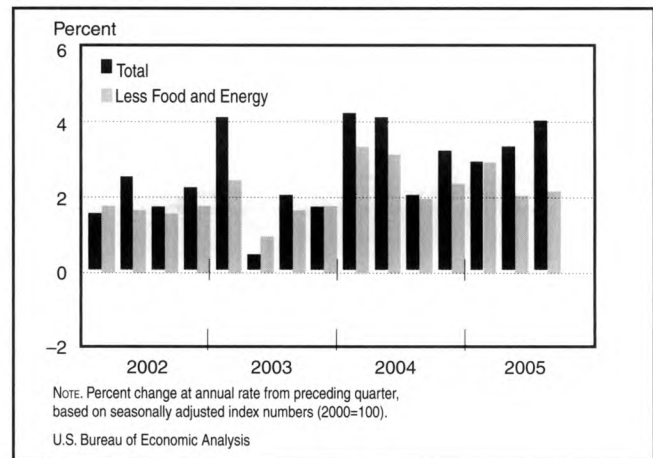


Table 3. Prices for Gross Domestic Purchases

[Percent change at annual rates; based on seasonally adjusted index numbers (2000=100)]

	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)			
	2004	2005			2004	2005		
	IV	I	II	III	IV	I	II	III
Gross domestic purchases	3.2	2.9	3.3	4.0	3.2	2.9	3.3	4.0
Personal consumption expenditures (PCE)	3.1	2.3	3.3	3.7	2.08	1.50	2.19	2.45
Durable goods	0.6	0.9	-0.5	-3.0	0.05	0.07	-0.04	-0.24
Nondurable goods	4.5	1.3	5.7	7.9	0.86	0.25	1.09	1.51
Services	3.0	3.0	2.9	3.0	1.17	1.18	1.14	1.19
Gross private domestic investment	2.3	2.6	2.7	2.7	0.37	0.41	0.44	0.42
Fixed investment	2.2	2.6	2.7	2.9	0.34	0.40	0.43	0.46
Nonresidential	1.1	3.1	1.9	2.2	0.11	0.31	0.19	0.22
Structures.....	5.6	10.3	9.9	14.3	0.13	0.24	0.24	0.34
Equipment and software	-0.4	0.9	-0.7	-1.5	-0.03	0.07	-0.05	-0.12
Residential	4.2	1.6	4.3	4.2	0.23	0.09	0.24	0.24
Change in private inventories.....					0.03	0.01	0.01	-0.04
Government consumption expenditures and gross investment	4.1	5.7	3.7	6.3	0.73	1.00	0.66	1.13
Federal	2.6	7.0	2.1	3.1	0.18	0.46	0.14	0.21
National defense	2.7	6.6	1.4	3.6	0.12	0.29	0.06	0.16
Nondefense	2.5	7.9	3.6	1.9	0.06	0.17	0.08	0.04
State and local	4.9	4.9	4.7	8.3	0.55	0.54	0.52	0.92
Addenda:								
Gross domestic purchases:								
Food	2.6	1.0	3.5	1.2	0.24	0.10	0.32	0.11
Energy goods and services	22.1	5.1	28.1	51.4	0.87	0.23	1.15	2.02
Excluding food and energy	2.4	3.0	2.1	2.2	2.06	2.58	1.81	1.86
Personal consumption expenditures:								
Food	2.5	1.0	3.5	1.3				
Energy goods and services	18.3	3.6	28.6	49.8				
Excluding food and energy	2.3	2.4	1.7	1.3				
"Market-based" PCE	2.8	2.1	3.4	3.9				
Excluding food and energy	1.8	2.2	1.5	1.2				
Gross domestic product	2.7	3.1	2.6	3.1				

Note: Most percent changes are from NIPA table 1.6.7; percent changes for personal consumption expenditures on food and on energy goods and services and for personal consumption expenditures excluding

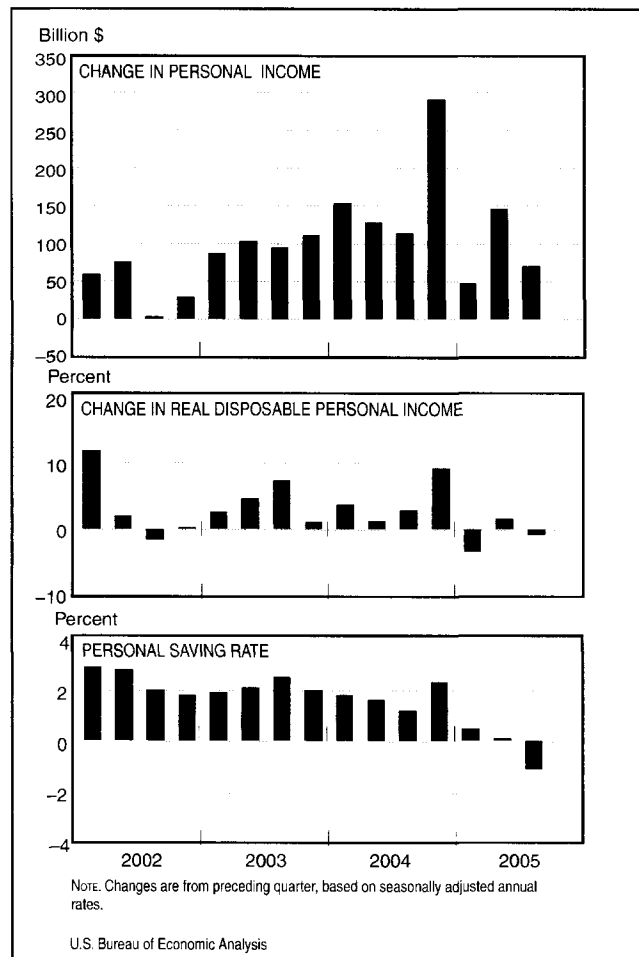
food and energy are calculated from index numbers in NIPA table 2.3.4. Contributions to percent change are from NIPA table 1.6.8.

Personal Income

Real disposable personal income (DPI) decreased 0.9 percent in the third quarter after increasing 1.5 percent in the second quarter (chart 3). The downturn primarily resulted from a sharp slowdown in current-dollar personal income, though the implicit price deflator for personal consumption expenditures, which is used to deflate DPI, accelerated in the third quarter. The abrupt change in personal income mainly reflected the impact of the hurricanes on key components of personal income; the damage to property and the disruption of normal business activity acutely affected rental income, proprietors' income, and wages and salaries. The decrease in personal income was partly offset by a deceleration in personal current taxes, which increased \$10.2 billion in the third quarter after increasing \$41.2 billion in the second quarter (table 4).⁷

7. Current-dollar DPI is defined as personal income less personal current taxes.

Chart 3. Selected Personal Income and Saving Measures



Personal income, which is only measured in current dollars, increased \$71.8 billion (or 2.8 percent) after increasing \$147.8 billion (or 6.0 percent) in the second quarter.⁸ The deceleration primarily reflected a much larger decrease in rental income of persons, a sharp deceleration in nonfarm proprietors' income, and decelerations in government social benefits, in wages and salaries, and in personal interest income that were partly offset by a sharp acceleration in "other" current transfer receipts from business.

8. Quarterly NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter were maintained for a full year. The annual rates are determined simply by multiplying the estimated rate of activity by 4.

Table 4. Personal Income and Its Disposition

(Billions of dollars; quarterly estimates are seasonally adjusted at annual rates)

	Level		Change from preceding period		
	2005	2004	2005		
	III	IV	I	II	III
Compensation of employees, received	7187.0	171.6	105.9	99.2	86.1
Wage and salary disbursements	5776.5	140.9	67.0	80.3	66.3
Private industries	4801.3	133.7	55.2	74.9	58.3
Goods-producing industries	1126.8	20.7	16.2	17.5	10.1
Manufacturing	727.8	11.7	7.5	9.1	3.4
Services-producing industries	3674.5	113.1	38.9	57.5	48.2
Trade, transportation, and utilities	956.7	24.8	6.7	11.3	7.6
Other services-producing industries	2717.8	88.3	32.2	46.2	40.6
Government	975.2	7.2	11.8	5.5	7.9
Supplements to wages and salaries	1410.5	30.6	38.9	18.8	19.9
Proprietors' income with IVA and CCAAdj	937.5	11.8	17.0	18.7	0.9
Farm	18.1	-5.1	0.1	-5.1	-1.5
Nonfarm	919.4	16.9	16.9	23.9	2.3
Rental income of persons with CCAAdj	27.5	6.6	-10.7	-13.6	-76.9
Personal income receipts on assets	1465.4	115.4	-85.7	31.9	25.6
Personal interest income	947.7	2.7	8.0	20.6	11.7
Personal dividend income	517.6	112.7	-93.7	11.3	13.8
Personal current transfer receipts	1552.8	7.7	39.6	20.8	43.2
Less: Contributions for government social insurance	877.3	17.6	17.5	9.1	7.2
Equals: Personal income	10293.0	295.6	48.6	147.8	71.8
Less: Personal current taxes	1222.8	35.9	77.1	41.2	10.2
Equals: Disposable personal income	9070.2	259.5	-28.4	106.6	61.6
Less: Personal outlays	9170.2	158.7	129.6	146.6	169.0
Equals: Personal saving	-100.1	100.8	-158.0	-40.0	-107.5
Addenda: Special factors in personal income					
In government wages and salaries:					
Federal pay raise	7.0	0.0	6.6	0.4	0.0
Reservists' pay	8.0	1.0	0.3	-0.9	-0.7
In supplements to wages and salaries:					
Employer contributions for social insurance	4.1	0.0	4.1	0.0	0.0
In nonfarm proprietors' income:					
Hurricane-related destruction of uninsured business property	-14.0	5.5	0.0	0.0	-14.0
In rental income of persons:					
Hurricane-related destruction of uninsured residential property	-68.1	14.5	0.0	0.0	-68.1
In personal dividend income:					
Microsoft "special" dividend payments	0.0	99.4	-99.4	0.0	0.0
In personal current transfer receipts:					
Social security retroactive payments	0.0	2.5	-2.5	0.0	0.0
Cost-of-living adjustments under Federal transfer programs	15.3	0.0	15.3	0.0	0.0
Hurricane-related net insurance settlements (personal property excluding housing)	42.5	-15.2	0.0	0.0	42.5
In contributions for government social insurance:					
transfer programs	5.4	0.0	5.4	0.0	0.0
In personal current taxes:					
Federal tax law changes	-2.7	0.0	-2.7	0.0	0.0
Refunds, settlements, and other	49.6	0.0	49.6	0.0	0.0

NOTE: Dollar levels are from NIPA tables 2.1 and 2.2B.

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

Compensation of employees increased \$86.1 billion after increasing \$99.2 billion, reflecting a deceleration in wage and salary disbursements that was slightly offset by an acceleration in supplements to wages and salaries. The deceleration in wage and salary disbursements was due to a slowdown in private wages and salaries; the largest contributors to the slowdown were manufacturing, which increased \$3.4 billion after increasing \$9.1 billion, and "other" services-producing industries, which increased \$40.6 billion after increasing \$46.2 billion. Government wages and salaries increased \$7.9 billion after increasing \$5.5 billion.

Rental income of persons decreased \$76.9 billion after decreasing \$13.6 billion, and nonfarm proprietors' income decelerated, increasing \$2.3 billion after increasing \$23.9 billion. The larger decrease in rental income and the deceleration in nonfarm proprietors' income primarily reflected uninsured losses from the hurricanes that struck the Gulf states in the third quarter.⁹

Government spending on social benefits increased \$0.6 billion after increasing \$20.7 billion. The deceleration primarily reflected a downturn in state and local government spending that primarily reflected decreases in Medicaid payments, which are part of per-

sonal current transfer receipts.

Wages and salaries increased \$66.3 billion after increasing \$80.3 billion. The deceleration primarily reflected Bureau of Labor Statistics employment, hours, and earnings data.

Personal interest income increased \$11.7 billion after increasing \$20.6 billion in the second quarter. The deceleration was primarily due to a deceleration in personal monetary interest, that reflected a deceleration in interest rates.

"Other" current transfer receipts from business increased \$42.6 billion after a second-quarter increase of \$0.1 billion. The sharp acceleration reflected the net settlements paid to persons from the hurricanes.

Among the other components of personal income, personal dividend income accelerated, increasing \$13.8 billion after increasing \$11.3 billion in the second quarter.

Supplements to wages and salaries increased \$19.9 billion after increasing \$18.8 billion. The acceleration resulted from an acceleration in employer contributions for employee pensions and insurance funds that was slightly offset by a deceleration in employer contributions for government social insurance.¹⁰

9. The effects of the hurricanes on corporate profits and other income-side components of the NIPAs are available on BEA's Web site at <www.bea.gov/bea/faq/national/disastersincmeas.htm>.

10. Employer contributions for government social insurance do not affect personal income. In the calculation of personal income, they are added in "supplements to wages and salaries" and subtracted in "contributions for government social insurance."

Newly Available NIPA Tables

As part of the annual revision of the national income and product accounts (NIPAs), this report presents NIPA tables 7.20 and 2.9.

The August 2005 issue of the SURVEY OF CURRENT BUSINESS includes an article about the annual revision. It also includes most of the NIPA tables. The September and

October issues also present newly available tables. NIPA table 7.19 was published in the September issue, and NIPA tables 3.15.1–3.15.6, tables 3.16–3.19, and tables 8.1–8.6 were published in the October issue.

The full set of NIPA tables is available on BEA's Web site at <www.bea.gov>.

Table 7.20. Comparison of Income and Outlays of Nonprofit Institutions Serving Households With Revenue and Expenses as Published by the Internal Revenue Service

[Billions of dollars]

	Line	2001	2002	2003	2004
Revenue of nonprofit institutions, IRS¹	1	1,155.4	1,214.4		
Less: Nonprofit revenue recorded by the IRS not included in nonprofit institution income and receipts from sales.....	2	348.5	350.4		
Capital gains or losses.....	3	-0.8	-13.1		
Adjustment for different accounting periods.....	4	8.0	4.2		
Nonresident institutions.....	5	10.9	8.4		
Government hospitals and schools ²	6	85.9	93.9		
Other out-of-scope activity ³	7	186.0	197.5		
Transfer receipts from nonprofit institutions ⁴	8	58.5	59.4	61.8	65.7
Plus: Nonprofit institution income not recorded by the IRS.....	9	41.5	40.2		
Religious organizations ⁵	10	38.9	38.4		
Other organizations.....	11	1.7	1.7		
Other accounting differences ⁶	12	1.0	0.2		
Equals: IRS-derived nonprofit institution income and receipts from sales	13	848.5	904.2		
Nonprofit institution income, NIPAs⁷	14	239.7	241.5	244.3	255.8
Plus: Receipts from sales of goods and services by nonprofit institutions, NIPAs ⁸	15	510.1	552.8	582.0	623.0
Equals: BEA-derived nonprofit institution income and receipts from sales	16	749.8	794.3	826.3	878.8
Gap, IRS less BEA nonprofit institution income and receipts from sales	17	98.7	109.9		
Expenses of nonprofit institutions, IRS¹	18	1,116.3	1,202.7		
Less: Nonprofit institution expenses recorded by the IRS not included in nonprofit institution gross consumption expenditures and current transfer payments.....	19	360.4	381.2		
Adjustment for different accounting periods.....	20	14.6	6.0		
Nonresident institutions.....	21	10.5	7.6		
Government hospitals and schools ²	22	90.9	110.6		
Other out-of-scope activity ³	23	192.9	204.9		
Transfer payments to nonprofit institutions ⁴	24	58.5	59.4	61.8	65.7
Capital consumption adjustment ⁹	25	-7.0	-7.4		
Plus: Nonprofit institution gross consumption expenditures and current transfer payments not recorded by the IRS.....	26	32.2	32.7		
Religious organizations ⁵	27	37.2	36.9		
Other organizations.....	28	1.6	1.7		
Adjustment for other accounting differences ¹⁰	29	-6.6	-5.9		
Equals: IRS-derived nonprofit institution gross consumption expenditures and current transfer payments	30	788.2	854.3		
Nonprofit institution gross consumption expenditures, NIPAs¹¹	31	665.8	715.5	749.2	792.1
Plus: Nonprofit institution current transfer payments, NIPAs ¹²	32	59.5	62.7	66.4	69.8
Equals: BEA-derived nonprofit institution gross consumption expenditures and current transfer payments	33	725.3	778.1	815.6	861.9
Gap, IRS less BEA nonprofit institution gross consumption expenditures and current transfer payments	34	62.9	76.1		

1. For 1996, includes an adjustment to account for some classes of tax-exempt institutions not included in the IRS statistics.

2. Primarily reflects adjustment for differences between IRS and BEA in sector definitions and in treatment of scholarships and fellowships.

3. Includes activities of nonprofit institutions serving business, unrelated sales, secondary sales, and sales to business, government, and the rest of the world.

4. Includes grants and allocations made by nonprofit institutions that indirectly support households through the support of other nonprofit institutions, plus their payments to affiliates.

5. Reflects partial coverage in the IRS statistics.

6. Consists of imputed interest received for depositor and insurance services, net insurance settlements, and capital consumption adjustment for rental income.

7. Estimates of income and outlays of nonprofit institutions serving households are provided in table 2.9.

8. Equals table 2.9, line 64.

9. IRS-reported capital consumption allowance less BEA-estimated consumption of fixed capital for structures and for equipment and software of nonprofit institutions serving households.

10. Consists primarily of services furnished without payment by financial intermediaries except life insurance carriers for depositor and insurance services, less expenditures for computer software investment.

11. Equals table 2.9, line 58.

12. Equals table 2.9, line 70.

IRS Internal Revenue Service

Table 2.9. Personal Income and Its Disposition by Households and by Nonprofit Institutions Serving Households

[Billions of dollars]

	Line	2001	2002	2003	2004
Personal income	1	8,724.1	8,881.9	9,169.1	9,713.3
Compensation of employees, received.....	2	5,942.1	6,091.2	6,321.1	6,687.6
Proprietors' income with inventory valuation and capital consumption adjustments.....	3	771.9	768.4	810.2	889.6
Rental income of persons with capital consumption adjustment.....	4	167.4	152.9	131.7	134.2
Personal income receipts on assets.....	5	1,380.0	1,333.2	1,338.7	1,396.5
Personal interest income.....	6	1,011.0	936.1	917.6	905.9
Personal dividend income.....	7	369.0	397.2	421.1	490.6
Personal current transfer receipts.....	8	1,193.9	1,286.2	1,344.0	1,427.5
Government social benefits to persons.....	9	1,143.9	1,248.9	1,313.5	1,394.5
Other current transfer receipts, from business (net).....	10	50.0	37.3	30.5	33.0
Less: Contributions for government social insurance.....	11	731.1	750.0	776.6	822.2
Less: Personal current taxes	12	1,237.3	1,051.8	999.9	1,049.1
Equals: Disposable personal income	13	7,486.8	7,830.1	8,169.2	8,664.2
Less: Personal outlays	14	7,354.5	7,645.3	7,996.3	8,512.5
Personal consumption expenditures.....	15	7,055.0	7,350.7	7,709.9	8,214.3
Personal interest payments ¹	16	212.2	196.4	183.2	186.7
Personal current transfer payments.....	17	87.2	98.2	103.3	111.5
To government.....	18	54.2	58.2	62.1	68.6
To the rest of the world (net).....	19	33.0	40.0	41.2	42.9
Equals: Personal saving	20	132.3	184.7	172.8	151.8
Personal saving as a percentage of disposable personal income	21	1.8	2.4	2.1	1.8
Household income	22	8,707.8	8,873.8	9,160.0	9,710.2
Compensation of employees, received.....	23	5,942.1	6,091.2	6,321.1	6,687.6
Proprietors' income with inventory valuation and capital consumption adjustments.....	24	771.9	768.4	810.2	889.6
Rental income of households with capital consumption adjustment.....	25	165.4	150.7	129.5	132.0
Household income receipts on assets.....	26	1,341.4	1,299.8	1,303.3	1,364.6
Household interest income.....	27	982.2	912.8	895.4	885.3
Household dividend income.....	28	359.2	387.0	407.9	479.3
Household current transfer receipts.....	29	1,218.2	1,313.8	1,372.5	1,458.6
Government social benefits.....	30	1,129.7	1,233.1	1,296.1	1,376.4
From business (net).....	31	37.3	26.5	20.0	22.2
From nonprofit institutions ²	32	51.2	54.2	56.4	60.0
Less: Contributions for government social insurance.....	33	731.1	750.0	776.6	822.2
Less: Household current taxes	34	1,237.3	1,051.8	999.9	1,049.1
Equals: Disposable household income	35	7,470.5	7,822.0	8,160.1	8,661.1
Less: Household outlays	36	7,362.6	7,653.4	7,998.0	8,526.3
Household consumption expenditures.....	37	6,899.3	7,188.0	7,542.7	8,045.2
Purchases from business and government.....	38	6,389.2	6,635.2	6,960.7	7,422.2
Purchases from nonprofit institutions ³	39	510.1	552.8	582.0	623.0
Household interest payments ¹	40	212.2	196.4	183.2	186.7
Household transfer payments.....	41	251.1	269.0	272.2	294.4
To government.....	42	53.9	58.0	61.8	68.4
To the rest of the world (net).....	43	25.0	31.7	31.5	33.3
To nonprofit institutions ⁴	44	172.2	179.3	178.9	192.7
Equals: Household saving	45	107.8	168.6	162.1	134.8
Household saving as a percentage of household disposable income	46	1.4	2.2	2.0	1.6
Nonprofit institution income	47	239.7	241.5	244.3	255.8
Rental income of nonprofit institutions with capital consumption adjustment.....	48	2.0	2.2	2.2	2.2
Nonprofit institution income receipts on assets.....	49	38.6	33.4	35.4	32.0
Nonprofit institution interest income.....	50	28.8	23.3	22.3	20.7
Nonprofit institution dividend income.....	51	9.7	10.2	13.1	11.3
Nonprofit institution transfer receipts.....	52	199.1	205.9	206.7	221.7
From government.....	53	14.3	15.8	17.4	18.1
From business (net).....	54	12.7	10.8	10.5	10.8
From households ⁴	55	172.2	179.3	178.9	192.7
Less: Nonprofit institution outlays	56	215.2	225.4	233.6	238.9
Final consumption expenditures of nonprofit institutions.....	57	155.8	162.7	167.2	169.1
Nonprofit institution gross consumption expenditures ⁵	58	665.8	715.5	749.2	792.1
Medical care.....	59	376.7	407.9	433.7	462.7
Recreation.....	60	25.9	27.0	28.2	28.7
Education and research.....	61	100.4	107.6	111.6	116.1
Religious and welfare activities.....	62	143.4	152.2	153.7	161.6
Personal business.....	63	19.5	20.8	22.0	23.1
Less: Receipts from sales of goods and services by nonprofit institutions ³	64	510.1	552.8	582.0	623.0
Medical care.....	65	368.3	403.1	423.7	456.8
Recreation.....	66	19.5	20.1	20.9	22.5
Education and research.....	67	56.2	60.6	64.5	68.2
Religious and welfare activities.....	68	46.5	48.8	51.8	53.8
Personal business.....	69	19.6	20.1	21.0	21.7
Nonprofit institution current transfer payments.....	70	59.5	62.7	66.4	69.8
To government ⁶	71	0.3	0.2	0.2	0.2
To the rest of the world (net).....	72	8.0	8.2	9.8	9.6
To households ²	73	51.2	54.2	56.4	60.0
Equals: Nonprofit institution saving	74	24.5	16.2	10.7	16.9
Nonprofit institution saving as a percentage of nonprofit income and receipts from sales	75	3.3	2.0	1.3	1.9
Addenda:					
Nonprofit institution income included in personal income ⁷	76	67.6	62.3	65.4	63.1
Transfer payments between nonprofit institutions ⁸	77	58.5	59.4	61.8	65.7
Nonprofit institution income and receipts from sales.....	78	749.8	794.3	826.3	878.8

1. Consists of nonmortgage interest paid by households.

2. Includes benefits paid to members, specific assistance to individuals, and grants and allocations.

3. Excludes unrelated sales, secondary sales, and sales to business, government, and the rest of the world; includes membership dues and fees.

4. Includes individual contributions and bequests from households.

5. Expenditures are net of unrelated sales, secondary sales, and sales to business, government, and the rest of the world.

6. Consists of excise taxes paid by nonprofit institutions serving households.

7. Consists of rental income of nonprofit institutions (line 48), income receipts on assets (line 49), transfer receipts from government (line 53), and transfer receipts from business (line 54).

8. Includes grants and allocations made by nonprofit institutions that indirectly support households through the support of other nonprofit institutions, plus their payments to affiliates.

NOTE: Estimates in this table exclude nonprofit institutions serving business and government.

Updated Summary NIPA Methodologies

The Bureau of Economic Analysis has recently improved its estimates of current-dollar gross domestic product (GDP), current-dollar gross domestic income (GDI), and real GDP as part of the 2005 annual revision of the national income and product accounts (NIPAs).¹ The sources of data and methodologies that are now used to prepare the NIPA estimates are presented in this report.

Current-dollar estimates of GDP and GDI

The current-dollar estimates of GDP and GDI for 2004 are presented in table 1. The components and subcomponents of GDP and GDI are listed according to the estimation method used by BEA (column 1). Information about the sources of the data and the methods that are used to prepare the estimates for the comprehensive benchmark revisions and for the annual revisions in nonbenchmark years are also presented, and the major differences between the data and methods used in the benchmark revisions and those used in the annual revisions are noted (column 2). For example, for “most durable and nondurable goods” in personal consumption expenditures (PCE) (the first item in table 1), one methodology (commodity flow) is used to prepare estimates for benchmark years, and another methodology (retail control) is used to prepare estimates for all the other years.

In addition, information about the advance quarterly estimates, which are prepared about a month after the end of the quarter, are presented (column 3). Information about the advance quarterly estimates rather than about the preliminary or final estimates are provided because more attention tends to focus on this “first look” at the estimate for a quarter. Only the source data and methods are listed; the number of months of available source data or whether the source data will be revised by the source agency are not listed.²

1. The concepts and methodologies that underlie the NIPAs are subject to periodic improvements as part of the comprehensive and annual NIPA revisions, and these improvements are described in a series of articles in the *SURVEY OF CURRENT BUSINESS*; for a list of these articles, see appendix B at the back of this issue. See also Eugene P. Seskin, Shelly Smith, and Teresa L. Weadock, “Annual Revision of the National Income and Product Accounts,” *SURVEY* 85 (August 2005): 13–35.

2. For information on the key monthly source data, see the “Business Situation” in the *SURVEY*.

Source data

The source data include a variety of economic measures, such as sales or receipts, wages and salaries, unit sales, housing stock, insurance premiums, expenses, interest rates, mortgage debt, and tax collections.

For most components, the estimates are derived from source data that are “value data”; that is, they encompass both the quantity data and the price data required to prepare the current-dollar estimates. For these components, an explanation of how the value data are adjusted to derive estimates that are consistent with NIPA definitions and coverage is provided in table 1.

For the estimates that are not derived from value data, the sources of the quantity and price data that are used to prepare value estimates are indicated, and the major adjustments that are needed to derive estimates that are consistent with NIPA definitions and coverage are noted.

For the current-dollar estimates of GDP, a “physical quantity times price” method is used for several components. For example, the annual estimate of expenditures on new autos in a nonbenchmark year is calculated as unit sales times expenditure per auto (the average list price with options adjusted for transportation charges, sales tax, dealer discounts, and rebates).

For the current-dollar estimates of GDI, two methods are used for several components—an “employment times earnings times hours” method and variations of a “stock of assets/liabilities times an effective interest rate” method.

Some of the source data are used as indicators to interpolate or extrapolate annual estimates. In some cases, extrapolation and interpolation may be based on trends; in that case, the use of “judgmental trend” is indicated.³

Estimation methods

In some cases, BEA also uses four methods to estimate values—the commodity-flow method, the retail control method, the perpetual inventory method, and the fiscal year analysis method.

The **commodity-flow method** involves estimating values based on various measures of output. For example, personal expenditures on new autos in benchmark years are estimated by using data from the Census Bureau on manufacturers’ shipments, and BEA adjusts the data for

3. For a few components, the final quarterly estimates are based on newly available source data that replace judgmental trends.

imports and exports. In general, this method is used to derive estimates of various components of PCE, of equipment and software, and of the commodity detail for state and local government consumption expenditures and gross investment.⁴ An abbreviated form of this method is used to prepare estimates of equipment and software in nonbenchmark years, and an even more abbreviated form is used to prepare the current quarterly estimates of equipment and software.

The retail control method uses retail sales data, usually compiled by the Census Bureau, to estimate expenditures.⁵ It is used to prepare estimates of many subcomponents of durable goods and nondurable goods in nonbenchmark years.

The perpetual inventory method is used to derive estimates of fixed capital stock, which are used to estimate consumption of fixed capital. This method is based on investment flows and a geometric depreciation formula.⁶

The fiscal year analysis method is used to estimate annual and quarterly estimates of consumption expenditures and gross investment by the Federal Government. The estimates of expenditures are calculated by program, that is, by activity for a single line item or for a group of line items in the *Budget of the U.S. Government*. For most programs, BEA adjusts budget outlays to make them compatible with the NIPAs and classifies the expenditures in the appropriate NIPA category—such as current transfer payments and interest payments—and then the non-defense consumption expenditures and gross investment are determined residually. When a fiscal year analysis is completed, the detailed array of NIPA expenditures by program and by type of expenditure provides a set of control totals for the quarterly estimates.⁷

International transactions accounts

The source data for the foreign transactions that are reflected in most NIPA components—such as net exports of goods and services, net income receipts and rest-of-the-world corporate profits—are from the international transactions accounts (ITAs) that are prepared by BEA.⁸ As noted in table 1, for some NIPA components, the ITA estimates are adjusted to conform to NIPA concepts and

definitions. For the annual estimates of these adjustments and their definitions, see NIPA table 4.3B in the August 2005 SURVEY (page 121); for summary quarterly estimates, see reconciliation table 2 in appendix A of the SURVEY.

Reconciliation tables. In preparing the annual estimates of several components of GDI, BEA adjusts the source data for consistency with the NIPA concepts and coverage. For each subcomponent, an annual NIPA table reconciles the value published by the source agency with the NIPA value published by BEA, and the adjustments are listed. Reconciliation tables for the following subcomponents were published in “National Income and Product Accounts Tables” in the August 2005 SURVEY: Consumption of fixed capital, table 7.13; nonfarm proprietors' income, table 7.14; farm proprietors' income, table 7.15; corporate profits, table 7.16; net interest, table 7.17; and wages and salaries, table 7.18.

Real estimates of GDP

BEA used three methods to estimate real GDP. These methods and the source data that are used to prepare the estimates are presented in table 2.

The deflation method is used for most components of GDP. The quantity index is derived by dividing the current-dollar index by an appropriate price index that has the base year—currently 2000—equal to 100. The result is then multiplied by 100.

The quantity extrapolation method uses quantity indexes that are obtained by using a quantity indicator to extrapolate from the base-year value of 100.

The direct valuation method uses quantity indexes that are obtained by multiplying the base-year price by actual quantity data for the index period. The result is then expressed as an index with the base year equal to 100.

The subcomponents in table 2 are the same as those in table 1, but the detail differs in order to highlight the alternative methodologies used for calculating the real estimates.⁹

4. For additional information on the commodity-flow method, see the BEA methodology paper *Personal Consumption Expenditures* (<www.bea.gov/bea/pm.htm>): 31–34.

5. See *Personal Consumption Expenditures*, 41–54.

6. For additional information, see U.S. Bureau of Economic Analysis, *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (Washington, DC: U.S. Government Printing Office, September 2003): M–5—M–11; (<www.bea.gov/bea/mp.htm>).

7. For details, see the BEA methodology paper *Government Transactions* (<www.bea.gov/bea/mp.htm>).

8. See *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* at <www.bea.gov/bea/mp/htm>. Improvements in methodology are usually introduced as part of the annual ITA revision; see Christopher L. Bach, “Annual Revision of the U.S. International Transactions Accounts, 1991–2004,” SURVEY 85 (July 2005): 54–67.

9. For real estimates, the distinction between annual and quarterly methodologies is less important than it is for the current-dollar estimates. For the relatively few cases in which the annual and quarterly source data differ, the major differences are noted in the entry.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Gross domestic product of \$11,734.3 billion for 2004		
Personal consumption expenditures (\$8,214.3 billion)		
Durable and nondurable goods (\$3,355.6 billion)¹		
Most durable and nondurable goods except those listed below (\$2,736.7 billion) ²	Benchmark years. Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census and including an adjustment for exports and imports from Census Bureau foreign trade data. Other years. Retail-control method, using retail sales from Census Bureau annual survey of retail trade or, for the most recent year, monthly survey of retail trade.	Same as the annual estimates for other years.
New autos (\$97.5 billion)	Benchmark years. Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census and including an adjustment for exports and imports from Census Bureau foreign trade data. Other years. Physical quantity purchased times average retail price: Unit sales, information to allocate sales among consumers and other purchasers, and average list price with options, all from trade sources. Transportation charges, dealer discounts, and rebates from Bureau of Labor Statistics (BLS) monthly survey of auto sales prices. Sales tax rate from Census Bureau annual survey of retail trade.	Physical quantity purchased times average retail price: Unit sales, information to allocate sales among consumers and other purchasers, and average transactions prices, all from trade sources. Sales tax rate from Census Bureau annual survey of retail trade.
Net purchases of used autos and used light trucks (\$106.1 billion)	Benchmark years. For net transactions, residual based on net sales by other sectors. For dealers' margin, retail sales from Census Bureau quinquennial census and margin rate from Census Bureau annual survey of retail trade. Other years except the most recent year. For net transactions, change in consumer stock of autos from trade sources. For dealers' margin, for franchised dealers, unit sales and sales price from trade sources times margin rate for independent dealers from Census Bureau annual survey of retail trade; for independent dealers, margin from Census Bureau annual survey of retail trade. Most recent year. For net transactions, same as other years except the most recent. For dealers' margin, for franchised dealers, unit sales and sales price from trade sources; for independent dealers, sales from Census Bureau monthly survey of retail trade.	For net transactions, residual based on net sales by other sectors. For dealers' margin, judgmental trend.
New light trucks (including utility vehicles) (\$168.5 billion)	Benchmark years. Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census and including an adjustment for exports and imports from Census Bureau foreign trade data. Other years except the most recent year. Abbreviated commodity-flow method, starting with manufacturers' shipments from Census Bureau annual survey and including an adjustment for exports and imports from Census Bureau foreign trade data. Most recent year. Physical quantity purchased times average retail price: Unit sales, information to allocate sales among consumers and other purchasers, and average list price, all from trade sources.	Same as the annual estimate for the most recent year.
Gasoline and oil (\$230.4 billion) ²	Benchmark years. Physical quantity purchased times average retail price: Gallons consumed from the Department of Transportation; information to allocate that total among consumers and other purchasers from Federal agencies and trade sources; average retail price from the Energy Information Administration (EIA). Other years except the most recent year. Same as benchmark years. Most recent year. Physical quantity purchased times average retail price: Gallons consumed and average price from EIA.	Same as the annual estimate for the most recent year.
Food furnished to employees (including military) (\$10.9 billion)	Benchmark years. For commercial employees, number of employees of relevant industries from BLS tabulations times BEA estimate of per capita expenditures for food; for military personnel, outlays from the <i>Budget of the United States</i> prepared by the Office of Management and Budget (OMB). Other years. Same as benchmark years except per capita expenditures for food based on BLS consumer price index (CPI) for food.	For commercial employees, same as the annual estimates for other years; for military personnel, judgmental trend.

See the footnotes at the end of the table.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Expenditures abroad by U.S. residents (\$7.0 billion) less personal remittances in kind to nonresidents (\$2.0 billion)	Estimated as part of the international transactions accounts; see the entry for exports and imports of services under net exports of goods and services.	Judgmental trend.
Services (\$4,858.2 billion)		
Nonfarm dwellings: Space rent for owner-occupied dwellings and rent for tenant-occupied dwellings (\$1,145.2 billion)	Benchmark years. Based on data on housing stock and average annual rent from Census Bureau decennial census of housing and survey of residential finance, adjusted for utilities included in rent. Other years. Based on data on housing stock and average annual rent from Census Bureau biennial housing survey or on the number of housing units from Census Bureau monthly current population survey and BLS CPI for rent.	For housing stock, judgmental trend; for average rent, BLS CPI for rent.
Rental value of farm dwellings (\$12.9 billion)	U.S. Department of Agriculture (USDA) data on gross rental value of farm dwellings.	Judgmental trend.
Motor vehicle repair, rental, and other services; other repair services; other purchased intercity transportation; legal and funeral services; barber-shops, beauty parlors, and health clubs; nursing homes; laundries; employment agency fees; accounting and tax return preparation services; recreation (except cable TV, parimutuel net receipts, lotteries, and computer online services); hotels and motels; commercial business, trade, and correspondence schools; educational services not elsewhere classified; research organizations and foundations (\$839.6 billion)	Benchmark years. Receipts and expenses from Census Bureau quinquennial census adjusted for receipts from business and governments. Other years. For educational services not elsewhere classified and foundations, BLS tabulations from the Quarterly Census of Employment and Wages (QCEW); for others in this group, receipts and expenses from Census Bureau service annual survey.	For nursing homes, research organizations and foundations, employment agency fees, and clubs and fraternal organizations, wages and salaries derived from BLS monthly employment times earnings times hours; for commercial business, trade, and correspondence schools, and for education services not elsewhere classified, employment times BLS CPI for technical and business school tuition and fees; for legitimate theaters and motion pictures, receipts from trade sources; for radio and TV repair, number of TVs based on stock and sales from trade source times BLS CPI for video and audio; for hotels and motels, rooms rented times average price per room from trade source; for casino gambling, receipts from state agencies; for others in this group, judgmental trend.
Physicians, dentists, home health care, medical laboratories, eye examinations, all other professional medical services (\$623.2 billion)	Benchmark years. For nonprofit professional services, expenses, and for others in this group, receipts, adjusted for government consumption, all from Census Bureau quinquennial census. Other years. Receipts and expenses, adjusted for government consumption, from Census Bureau service annual survey.	For home health care, wages and salaries derived from BLS monthly employment times earnings times hours; for others in this group, judgmental trend.
Private nursery schools, elementary and secondary schools, day care, museums and libraries, welfare activities, political organizations, foundations, and trade unions and professional associations (\$228.0 billion)	Benchmark years. For elementary and secondary schools, expenses from the Department of Education; for nursery schools and day care, expenditures from BLS consumer expenditure survey; for others in this group, receipts and expenses from Census Bureau quinquennial census. Other years. For nursery schools and day care, same as benchmark years; for welfare activities, receipts and expenses from Census Bureau service annual survey; for others in this group, BLS tabulations from the QCEW.	For political organizations and foundations, judgmental trend; for elementary and secondary schools, employment times BLS CPI for all items; for others in this group, wages and salaries derived from BLS monthly employment times earnings times hours.
Financial services furnished without payment by banks, other depository institutions, and investment companies (\$197.2 billion) ³	See the entry for banks, credit agencies, and investment companies under net interest and miscellaneous payments.	Judgmental trend.

See the footnotes at the end of the table.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Brokerage charges and investment counseling, bank service charges, intercity transportation except "other," and private higher education (\$270.4 billion)	<p>All years except the most recent year. For private higher education, expenses, and for others in this group, receipts from annual reports of government administrative agencies.</p> <p>Most recent year. For brokerage charges, bank service charges, and intercity transportation, receipts from annual reports of government administrative agencies; for investment counseling, receipts from Census Bureau service annual survey; for private higher education, enrollment from the Department of Education times price index for higher education from trade source.</p>	<p>For stock brokerage charges, stock exchange transactions from trade sources; for income from sales of investment company securities, sales of open-end investment company shares from trade source; for imputed commissions on debt securities, dealer transactions in U.S. government and agency securities from Federal Reserve Bank of New York; for commodities commissions, futures contracts from trade source; for investment counseling, wages and salaries derived from BLS monthly employment times earnings times hours; for other brokerage charges and investment counseling and for bank service charges, judgmental trend; for intercity transportation, receipts from trade sources; for private higher education, employment times BLS CPI for all items.</p>
Domestic service (\$19.5 billion)	<p>Benchmark years. For cleaning services, receipts from Census Bureau quinquennial census; for other domestic services, number of workers times weekly hours times earnings from BLS.</p> <p>Other years. Number of workers times weekly hours times earnings from BLS.</p>	Judgmental trend.
Public education and hospitals, water and other sanitary services, and lotteries (\$266.6 billion)	<p>All years except the most recent year. For lotteries, net receipts from Census Bureau quinquennial census and annual surveys of state and local governments, adjusted to a calendar year basis from a fiscal year basis; for others in this group, receipts from the same sources.</p> <p>Most recent year. Judgmental trend.</p>	Judgmental trend.
Insurance, private hospitals, religious activities, cable TV, electricity, natural gas, telephone, and local transport (\$1,131.1 billion)	<p>Benchmark years. For life insurance, expenses from trade sources; for medical and hospitalization insurance, premiums from the Agency for Healthcare Research and Quality and benefits based on ratio of benefits to premiums from Census Bureau quinquennial census; for other insurance, premiums and dividends to policyholders from trade source, normal losses and expected investment income derived using incurred losses and investment gains, respectively, from trade source; for private hospitals, receipts and expenses from Census Bureau quinquennial census; for cable TV and telephone, receipts from Census Bureau quinquennial census; for religious activities, expenses based on contributions and membership from trade sources; for electricity and gas, receipts from EIA; for local transport, receipts from trade source.</p> <p>Other years except the most recent year. For private and nonprofit hospitals, expenses from trade source; for private proprietary hospitals and cable TV, receipts from Census Bureau service annual survey; for telephone, receipts from the Federal Communications Commission; for others in this group, same as benchmark years.</p> <p>Most recent year. For life insurance, wages and salaries from BLS tabulations from the QCEW; for medical and hospitalization insurance, BLS employer costs for employee health insurance and wages and salaries from BLS tabulations from the QCEW; for other insurance, judgmental trend; for private hospitals, receipts and expenses from Census Bureau service annual survey; for religious activities, expenses based on population from the Census Bureau and per capita disposable personal income from BEA; for local transport, passenger trips from trade sources times BLS CPI for intracity mass transit; for electricity and natural gas, same as benchmark years; for cable TV, receipts from Census Bureau service annual survey; for telephone, receipts from company reports and trade sources.</p>	<p>For life insurance and private hospitals, wages and salaries derived from BLS monthly employment times earnings times hours; for cable TV, number of cable TV and direct broadcast satellite subscribers from trade source; for electricity and gas, projected quantities based on degree-day data from the National Oceanic and Atmospheric Administration times prices based on BLS CPIs for electricity and gas; for cellular telephone, number of subscribers from trade source times BLS CPI for cellular telephone service; for others in this group, judgmental trend.</p>

See the footnotes at the end of the table.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Foreign travel by U.S. residents (\$96.1 billion) less expenditures in the United States by non-residents (\$96.6 billion)	Estimated as part of the international transactions accounts; see the entry for exports and imports of services under net exports of goods and services.	Same as the annual estimates.
Other services: Motor vehicle leasing; parimutuel net receipts; other housing except hotels and motels; bridge, etc. tolls; other household operation except repairs and insurance; travel and entertainment card fees; stenographic and reproduction services; money orders and classified advertising; and computer online services (\$129.4 billion)	Various source data.	For motor vehicle leasing, number of leased vehicles based on registrations and terms from trade source, and lease payments based on new vehicle prices, BEA depreciation schedules, and Federal Reserve Board (FRB) interest rates on new motor vehicle loans; for others in this group, judgmental trend.
Fixed investment (\$1,872.6 billion)		
Nonresidential structures (\$298.4 billion)		
Commercial and health care (\$121.9 billion)	Benchmark years. BEA's benchmark input-output table. Other years. Value put in place from Census Bureau monthly construction survey.	Same as the annual estimates for other years.
Manufacturing (\$18.4 billion)	Value put in place from Census Bureau monthly construction survey.	Same as the annual estimates.
Power and communication (\$40.0 billion)	Value put in place from Census Bureau monthly construction survey.	Same as the annual estimates.
Mining exploration, shafts, and wells (\$56.2 billion)	Benchmark years. Expenditures from Census Bureau quinquennial census. All years except the most recent year. For petroleum and natural gas, physical quantity times average price: Footage drilled and cost per foot from trade sources; for other mining, expenditures from Census Bureau annual capital expenditure survey. Most recent year. For petroleum and natural gas, physical quantity times average price: Footage drilled and cost per foot from trade sources extrapolated by BLS producer price index for oil and gas well drilling.	For petroleum and natural gas, same as the annual estimate for the most recent year; for mining, judgmental trend.
Other structures (\$61.9 billion)	Benchmark years. BEA's benchmark input-output table. Other years. Value put in place from Census Bureau monthly construction survey.	Same as the annual estimates for other years.
Nonresidential equipment and software (\$900.4 billion)		
Equipment except new autos, new light trucks, and net purchases of used autos and used light trucks (\$632.6 billion)	Benchmark years. Commodity-flow method, starting with manufacturers' shipments from Census Bureau quinquennial census and including an adjustment for exports and imports from Census Bureau foreign trade data. Other years. Abbreviated commodity-flow method, starting with manufacturers' shipments from Census Bureau annual survey or, for the most recent year (except aircraft and heavy trucks), monthly survey of manufactures and including an adjustment for exports and imports from Census Bureau foreign trade data. For aircraft, manufactures' shipments from Census Bureau current industrial report, adjusted for exports and imports. For heavy trucks, physical quantity purchased times average price: Unit sales and information to allocate sales among business and other purchasers, from trade sources; for truck trailers, shipments from trade source.	Same as the annual estimates for other years but with less detail.
New autos, new light trucks, and net purchases of used autos and used light trucks (\$89.3 billion)	See the entries under personal consumption expenditures.	See the entries under personal consumption expenditures.

See the footnotes at the end of the table.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Software (\$178.5 billion)	<p>Benchmark years. For purchased software, commodity-flow method, starting with industry receipts data from Census Bureau quinquennial census and including an adjustment for exports and imports from Census Bureau foreign trade data; for own-account software, production costs based on BLS employment data and on Census Bureau quinquennial census.</p> <p>Other years. For purchased software, commodity-flow method, starting with industry receipts data from Census Bureau service annual survey and including an adjustment for exports and imports from Census Bureau foreign trade data; for own-account software, production costs based on BLS employment data.</p>	For purchased software, receipts from company reports to the Securities and Exchange Commission and retail sales of business software from trade sources; for own-account software, private fixed investment in computers and peripheral equipment.
Residential investment (\$673.8 billion)⁴		
Permanent-site new single-family housing units (\$377.6 billion)	Value put in place based on phased housing starts and average construction cost from Census Bureau monthly construction survey.	Same as the annual estimates.
Permanent-site new multi-family housing units (\$38.5 billion)	Value put in place from Census Bureau monthly construction survey.	Same as the annual estimates.
Manufactured homes (\$7.5 billion)	<p>Benchmark years. See the entry for "Equipment except new autos, new light trucks, and net purchases of used autos and used light trucks" under nonresidential equipment and software.</p> <p>Other years. Physical quantity shipped times price: Shipments from trade source and average retail price from Census Bureau monthly survey.</p>	Same as the annual estimates for other years.
Improvements (\$147.0 billion)	<p>Benchmark years. For 1997, value put in place from Census Bureau construction survey based on expenditures by owner-occupants from BLS quarterly consumer expenditure survey and by landlords from Census Bureau quarterly survey of landlords.</p> <p>Others years. A weighted 3-year moving average of the improvements estimates from Census Bureau value put in place construction survey.</p>	Judgmental trend.
Brokers' commissions (\$96.0 billion)	Physical quantity times price times BEA estimate of average commission rate: Number of single-family houses sold and mean sales price from Census Bureau monthly construction survey and trade source.	Same as the annual estimates.
Equipment (\$8.4 billion)	See the entry for "Most durable and nondurable goods" under personal consumption expenditures.	Same as the annual estimates.
Change in private inventories (\$55.4 billion)		
Manufacturing and trade (\$46.5 billion)	<p>Benchmark years. Inventories from Census Bureau quinquennial census revalued to current replacement cost, with information on the proportions of inventories reported using different accounting methods, on the commodity composition of goods held in inventory, and on the turnover period, all from Census Bureau quinquennial censuses and annual surveys, combined with prices, largely based on BLS producer price indexes. (The difference between Census Bureau change in inventories and BEA change in private inventories is the inventory valuation adjustment.)</p> <p>Other years except the most recent year. Inventories from Census Bureau annual surveys, revalued as described above.</p> <p>Most recent year. For retail auto dealers, quantities times average prices from trade sources; for all other, inventories from Census Bureau monthly surveys, revalued as described above.</p>	Same as the annual estimate for the most recent year.
Mining, utilities, construction, and other nonfarm industries (\$5.7 billion)	<p>Benchmark years. Mining and construction inventories from Census Bureau quinquennial census revalued to current replacement cost as described above for manufacturing and trade.</p> <p>Other years except the most recent. Internal Revenue Service (IRS) tabulations of business tax returns, revalued as described above.</p> <p>Most recent year. Census Bureau quarterly survey of mining corporations, monthly physical quantities from EIA combined with BLS producer price indexes for electric utilities, and for all others, judgmental trend, revalued as described above (except when noted as physical quantity times price).</p>	For electric utilities, same as the annual estimate for the most recent year; for all others, judgmental trend.

See the footnotes at the end of the table.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Farm (\$3.2 billion)	USDA change in inventories adjusted to exclude Commodity Credit Corporation (CCC) forfeitures and to include net CCC loans at market value.	For crops, BEA quarterly allocation of USDA annual projections of crop output and cash receipts; for livestock, USDA quarterly data.
Net exports of goods and services (−\$624.0 billion)		
Exports and imports of goods, net (−\$677.8 billion)	Estimated as part of the international transactions accounts: Export and import documents compiled monthly by the Census Bureau with adjustments by BEA for coverage and valuation to convert the data to a balance-of-payments basis. Adjusted for the balance-of-payments coverage of U.S. territories and Puerto Rico with data from the Commonwealth of Puerto Rico, the U.S. Virgin Islands, and the Census Bureau, and coverage of gold transactions adjusted with data from the U.S. Geological Survey and trade sources.	For territorial adjustment, Census Bureau foreign trade data and judgmental trend; for gold, judgmental trend; for all others, same as the annual estimates.
Exports and imports of services, net (\$53.8 billion)	Estimated as part of the international transactions accounts: For government transactions, reports by Federal agencies on their purchases and sales abroad; for most others in this group (including travel, passenger fares, other transportation, and royalties and license fees), BEA quarterly or annual surveys (supplemented by data from other sources). Adjusted for the balance-of-payments coverage of U.S. territories and Puerto Rico (see the above entry); adjusted to include financial services furnished without payment (see the entry for banks, credit agencies, and investment companies under net interest miscellaneous payments).	For territorial adjustment, judgmental trend; for all others, same as the annual estimates.
Government consumption expenditures and gross investment (\$2,215.9 billion)		
Federal Government (\$827.6 billion)		
National defense except consumption of general government fixed capital (\$488.2 billion)	Within a control total established by fiscal year analysis: For compensation, military wages from OMB's <i>Budget of the United States</i> , civilian wages and benefits from the Office of Personnel Management (OPM), and employer contributions for Federal employee retirement plans from outlays from the <i>Monthly Treasury Statement</i> ; for other than compensation by type, based mainly on data from Department of Defense (DOD) reports; for software, see the entry for software under nonresidential equipment and software.	For components of compensation, military employment from DOD and civilian employment from BLS; for other than compensation, same as the annual estimates; for software, see the entry for software under nonresidential equipment and software.
National defense consumption of general government fixed capital (\$64.5 billion)	Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.	Same as the annual estimates.
Nondefense except consumption of general government fixed capital (\$251.0 billion)	Within a control total established by fiscal year analysis: For CCC inventory change, book values of acquisitions and physical quantities of dispositions from agency reports times average market prices from USDA; for compensation, civilian wages and benefits from OPM and employer contributions for Federal employee retirement plans from outlays from the <i>Monthly Treasury Statement</i> ; for petroleum sales (Naval Petroleum Reserve), distribution and price data from the Department of Energy; for research and development, obligations from the National Science Foundation and disbursements from the National Aeronautics and Space Administration; for construction, value put in place from Census Bureau monthly construction survey; for software, see the entry for software under nonresidential equipment and software; for all others, outlays from the <i>Monthly Treasury Statement</i> . For financial services furnished without payment, see the entry for banks, credit agencies, and investment companies under net interest and miscellaneous payments.	For components of compensation, employment from BLS; for software, see the entry for software under nonresidential equipment and software; for other than compensation and software, same as the annual estimates.
Nondefense consumption of general government fixed capital (\$23.9 billion)	Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.	Same as the annual estimates.

See the footnotes at the end of the table.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates:	Advance quarterly estimates:
	Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Source data and methods used to prepare an extrapolator
State and local government (\$1,388.3 billion)		
Consumption expenditures and gross investment except those items listed below (\$218.0 billion)	All years except the 3 most recent years. Total expenditures from Census Bureau quinquennial census and annual surveys of state and local governments, selectively replaced with source data that are more appropriate for the NIPAs and adjusted as follows: For coverage; for netting and grossing differences; to a calendar year basis from a fiscal year basis; for other timing differences; to exclude interest, subsidies, net expenditures of government enterprises, and transfer payments; and to exclude compensation, software, and structures. The 3 most recent years. Judgmental trend.	Judgmental trend.
Compensation of general government employees (\$827.9 billion)	For wages and salaries, BLS tabulations from the QCEW; for employer contributions for government social insurance, tabulations from the Social Security Administration and other agencies administering social insurance programs; for employer contributions for employee pension and insurance funds, data from trade sources, Centers for Medicare and Medicaid Services, Census Bureau annual surveys of state and local government retirement funds, adjusted to a calendar year basis from a fiscal year basis, and Census Bureau annual surveys of state and local governments, adjusted to a calendar year basis from a fiscal year basis.	For wages and salaries, derived from BLS monthly employment times earnings from BLS employment cost index; for other compensation, judgmental trend.
Consumption of general government fixed capital (\$103.6 billion)	Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.	Same as the annual estimates.
Structures (\$217.6 billion)	Value of construction put in place from Census Bureau monthly construction survey.	Same as the annual estimates.
Software (\$10.2 billion)	See the entry for software under nonresidential equipment and software.	Same as the annual estimates.
Brokerage charges and financial services furnished without payment (\$11.0 billion)	See the entries for brokerage charges and financial services furnished without payment under personal consumption expenditures.	Same as the annual estimates.

Gross domestic income of \$11,657.5 billion for 2004**Compensation of employees, paid (\$6,693.4 billion)⁵****Wage and salary accruals (\$5,395.2 billion)**

Private industries (\$4,455.8 billion)	For most industries, BLS tabulations from the QCEW; for others, wages from a variety of sources (such as USDA for farms and the Railroad Retirement Board for railroad transportation), adjusted for understatement of income on tax returns and for coverage differences.	For most industries, wages and salaries derived from BLS monthly employment times earnings times hours; for others, judgmental trend.
Federal Government (\$248.1 billion)	For civilians, wages from OPM; for military personnel, wages from OMB's <i>Budget of the United States</i> .	For civilians, employment from BLS and judgmental trend; for military personnel, DOD employment and judgmental trend.
State and local governments (\$691.4 billion)	BLS tabulations from the QCEW.	Derived from BLS monthly employment times earnings from BLS employment cost index.

Employer contributions for employee pension and insurance funds (\$895.5 billion)

Group health insurance (\$482.5 billion)	All years except the 3 most recent years. Total contributions from the Centers for Medicare and Medicaid Services less employee contributions from BLS consumer expenditure survey. The 3rd most recent year. Employer costs for health insurance from the Agency for Healthcare Research and Quality. The 2 most recent years. BLS employer costs for employee health insurance and BLS tabulations of wages and salaries from the QCEW.	Judgmental trend.
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See the footnotes at the end of the table.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Private pension and profit-sharing funds (\$198.8 billion)	All years except the 3 most recent. Tabulations from the Department of Labor. The 3 most recent years. Employer costs for employee compensation from BLS or IRS tabulations of business tax returns.	Judgmental trend.
Government employee retirement plans (\$144.4 billion)	All years except the most recent year. For Federal plans, outlays from the <i>Monthly Treasury Statement</i> ; for state and local government plans, Census Bureau annual surveys of state and local government retirement funds, adjusted to a calendar year basis from a fiscal year basis. Most recent year. For Federal plans, same as all years except the most recent; for state and local government plans, Census Bureau annual surveys of state retirement funds, adjusted to a calendar year basis from a fiscal year basis.	For Federal plans, same as the annual estimate for the most recent year; for state and local government plans, judgmental trend.
Workers' compensation (\$56.3 billion)	All years except the most recent year. Employer contributions from trade sources. Most recent year. Judgmental trend.	Judgmental trend.
Group life insurance (\$11.7 billion)	All years except the most recent year. Group premiums and estimates of employer share from trade sources. Most recent year. Judgmental trend.	Judgmental trend.
Employer contributions for government social insurance (\$402.7 billion)	Tabulations from the Social Security Administration and other agencies administering social insurance programs.	For Federal programs, BEA-derived wages and salaries of employees covered by the programs; for state and local government programs, judgmental trend.

Taxes on production and imports (\$852.8 billion)

Federal Government (\$94.0 billion)	For excise taxes, collections from the Bureau of Alcohol, Tobacco, Firearms and Explosives and IRS; for customs duties, receipts from the <i>Monthly Treasury Statement</i> .	For customs duties, receipts from the <i>Monthly Treasury Statement</i> ; for most excise taxes, derived from indicators of activity (such as gasoline production for gasoline tax); for others, judgmental trend.
State and local governments (\$758.8 billion)	Receipts from Census Bureau quinquennial census and annual surveys, adjusted to a calendar year basis from a fiscal year basis.	Judgmental trend.

Less: Subsidies (\$43.5 billion)

Federal Government (\$43.0 billion)	Payments by the CCC from agency reports and, for most other agencies, outlays from the <i>Monthly Treasury Statement</i> .	CCC reports and judgmental trend.
State and local governments (\$0.5 billion)	For railroad and electric power, Census Bureau annual surveys of expenditures adjusted to a calendar year basis from a fiscal year basis and California administrative records.	Judgmental trend and California administrative records.

Net operating surplus (\$2,719.4 billion)**Private enterprises (\$2,722.4 billion)****Net interest and miscellaneous payments (\$630.9 billion)⁶**

Domestic monetary interest, net (\$209.7 billion)	All years except the most recent year. For farm interest paid, USDA surveys; for residential mortgage interest paid, Census Bureau decennial survey of residential finance and mortgage debt from FRB times a BEA interest rate; for most other interest paid and received by business, IRS tabulations of business tax returns, adjusted for misreporting on tax returns and for conceptual differences. Most recent year. For farm and mortgage interest paid, same as all years except the most recent; for other interest, interest receipts and payments from regulatory agencies (such as the Federal Deposit Insurance Corporation), from trade sources, or derived by applying BEA interest rates to interest-bearing assets/liabilities from FRB flow-of-funds accounts.	Derived by combining estimates of (1) interest received by persons, (2) government interest paid less received, and (3) interest paid by persons. For (1), judgmental trend; for (2), data from the <i>Monthly Treasury Statement</i> and the Bureau of the Public Debt for Federal and judgmental trend for state and local; and for (3), consumer debt from FRB times BEA estimates of interest rates.
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See the footnotes at the end of the table.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Domestic imputed interest, net (\$406.8 billion) Banks, credit agencies, and investment companies (\$214.5 billion) Depositor services (\$190.8 billion)	For commercial banks, data from FRB tabulations of Federal Financial Examination Council <i>Call Reports</i> used to calculate the interest rate spread between a risk-free reference rate and the average interest rate paid to depositors times the average balance of deposits. Depositor services allocated to persons, government, and to the rest of the world on the basis of deposit liabilities from FRB. For credit agencies and investment companies, property income earned on investment of deposits less monetary interest paid to depositors (and for mutual depositories, profits from IRS tabulations of business tax returns) from annual reports of regulatory agencies and FRB. Depositor services allocated to persons, government, and to the rest of the world on the basis of deposit liabilities from FRB.	Judgmental trend.
Borrower services (\$23.7 billion)	For commercial banks, data from FRB tabulations of <i>Call Reports</i> used to calculate the interest rate spread between the average rate paid by borrowers and the reference rate times the average balance of borrowers.	Judgmental trend.
Life insurance carriers (\$184.1 billion)	Property income earned on investment of policyholders' reserves from trade source.	Judgmental trend.
Property and casualty insurance companies (\$8.2 billion)	Expected investment income derived using incurred losses and investment gains from trade source.	Judgmental trend.
Business current transfer payments (net) (\$91.1 billion)		
To persons (net) (\$33.0 billion)	All years except the most recent year. Payments to persons for charitable contributions, IRS tabulations of business tax returns; for other components (such as liability payments for personal injury and net insurance settlements), information from government agency reports and trade sources. Most recent year. Judgmental trend.	Judgmental trend.
To government (net) (\$51.5 billion)	For Federal, receipts from OMB's <i>Budget of the United States</i> ; for state and local, receipts from Census Bureau quinquennial census and annual surveys, adjusted to a calendar year basis from a fiscal year basis and net insurance settlements, as described above.	Judgmental trend.
To the rest of the world (net) (\$6.6 billion)	Estimated as part of the international transactions accounts.	Same as the annual estimates.
Proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj) (\$889.6 billion)		
Farm proprietors' income with IVA (\$41.7 billion)	USDA data on net income, obtained by deriving gross income (cash receipts from marketing, inventory change, government payments, other cash income, and nonmoney income) and subtracting production expenses, adjusted to exclude corporate income based on USDA quinquennial census and annual survey data.	For crops, BEA quarterly allocation of USDA annual projections of crop output; for livestock, USDA quarterly projections of cash receipts and inventories; for both crops and livestock, quarterly allocation of USDA annual projections of government subsidy payments and production expenses.
Farm proprietors' income CCAdj (-\$5.9 billion)	See the entry "Less: Capital consumption adjustment" under consumption of fixed capital.	
Nonfarm proprietors' income (\$723.9 billion)	All years except the most recent year. Income from IRS tabulations of business tax returns, adjusted for understatement of income on tax returns and for conceptual differences. Most recent year. For construction, trade, and services, indicators of activity (such as value of housing put in place); for most others, judgmental trend.	Same as the annual estimate for the most recent year.
Nonfarm proprietors' income IVA (-\$4.7 billion)	See the entry for inventory valuation adjustment under corporate profits.	

See the footnotes at the end of the table.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI—Continues

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
Nonfarm proprietors' income CCAj (\$134.6 billion)	See the entry "Less: Capital consumption adjustment" under consumption of fixed capital.	
Rental income of persons (\$149.5 billion)		
Owner-occupied nonfarm housing (\$84.9 billion)	Benchmark years. Derived as space rent (see the entry for nonfarm dwellings under personal consumption expenditures) less related expenses, including property insurance from trade source and mortgage interest and property taxes from Census Bureau decennial survey of residential finance. Other years. Same as benchmark years, except mortgage interest, based on mortgage debt from FRB times a BEA interest rate, and property taxes from Census Bureau annual surveys of state and local tax collections.	For owner-occupied space rent, same as the annual estimates; for depreciation, interest, closing costs, real estate dealers' commissions, and taxes, based on NIPA estimates of those components; for other expenses, judgmental trend.
Tenant-occupied nonfarm housing (\$24.2 billion)	Same as owner-occupied nonfarm housing, adjusted to cover only rental income accruing to persons not primarily engaged in the real estate business from Census Bureau decennial survey of residential finance.	Same as owner-occupied nonfarm housing.
Farm housing (\$8.6 billion)	Benchmark years. Owner- and tenant-occupied housing derived as space rent (see the entry for farm dwellings under personal consumption expenditures) less related expenses, such as mortgage interest and property taxes from USDA. Farms owned by nonoperator landlords derived from USDA data. Other years. Space rent (see the entry for farm dwellings under personal consumption expenditures); expenses, judgmental trends. Farms owned by nonoperator landlords derived from USDA data.	Judgmental trend.
Nonfarm nonresidential properties (\$0.6 billion)	Benchmark years. Nonfarm nonresidential fixed assets from BEA capital stock series times a rate of return on capital based on IRS tabulations of business tax returns. Other years. BEA capital stock series and judgmental trend.	Judgmental trend.
Royalties (\$15.9 billion)	All years except the most recent year. IRS tabulations of royalties reported on individual income tax returns. Most recent year. Judgmental trend.	Judgmental trend.
Corporate profits with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAj) (\$976.6 billion)		
Domestic profits before tax (\$874.4 billion)	All years except the most recent. Receipts less deductions from IRS tabulations of business tax returns, adjusted for understatement of income on tax returns and for conceptual differences. Most recent year. Profits from Census Bureau quarterly survey of corporate profits, regulatory agency reports, and compilations of publicly available corporate financial statements.	For some industries in transportation and in finance, judgmental trend; for others, same as the annual estimates for the most recent year. (Released with the preliminary estimate of GDP for the first, second, and third quarters and the final estimate for the fourth quarter.)
Inventory valuation adjustment (IVA) (-\$39.6 billion)	The IVA on the income side (for corporations and for nonfarm sole proprietorships and partnerships) and the IVA on the product side (see the entry "Change in private inventories") differ because the source data reflect different proportions of inventories reported using different accounting methods (last-in-first-out (LIFO)). The income-side IVA is based on the product-side IVA, adjusted by the relationship between non-LIFO inventories from IRS tabulations of business tax returns and non-LIFO inventories from the Census Bureau.	Same as the annual estimates.
Capital consumption adjustment (CCAj) (\$141.8 billion)	See the entry "Less: Capital consumption adjustment" under consumption of fixed capital.	
Current surplus of government enterprises (-\$3.0 billion)		
Federal Government (-\$0.5 billion)	Mainly reports of various agencies, such as the Postal Service, and consumption of fixed capital (CFC) estimates derived with perpetual-inventory calculations at current cost, based on gross investment and on investment prices.	Judgmental trend; for CFC estimates, the same as the annual estimates.

See the footnotes at the end of the table.

Table 1. Source Data and Methods for Current-Dollar GDP and Current-Dollar GDI

Component	Annual estimates: Source data and methods used to determine level for benchmark and other years or used to prepare an extrapolator or interpolator	Advance quarterly estimates: Source data and methods used to prepare an extrapolator
State and local governments (-\$2.5 billion)	For current operating receipts, mainly revenue data from Census Bureau annual surveys of state and local governments, adjusted to a calendar year basis from a fiscal year basis; for current operating expenditures, see the entries for "Consumption expenditures and gross investment" and "Consumption of general government fixed capital" under state and local government.	Judgmental trend.
Consumption of fixed capital (\$1,435.3 billion)		
Government (\$229.1 billion)		
General government (\$192.0 billion)	Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.	Same as the annual estimates.
Government enterprises (\$37.2 billion)	Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.	Same as the annual estimates.
Private (\$1,206.2 billion)		
Domestic business (\$973.3 billion)	Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.	Same as the annual estimates.
Capital consumption allowances (\$1,228.6 billion)	All years except the most recent year. For depreciation of corporations and of nonfarm sole proprietorships and partnerships, IRS tabulations of business tax returns, adjusted for conceptual differences; for other depreciation (including farm proprietorships and partnerships and other private business), perpetual-inventory calculations based on investment at acquisition cost; for accidental damage to fixed capital, losses reported to insurance companies and to government agencies. Most recent year. For depreciation of corporations and of nonfarm sole proprietorships and partnerships, BEA estimates of tax-return-based depreciation; for other depreciation and accidental damage to fixed capital, same as above.	Judgmental trend.
Less: Capital consumption adjustment (\$255.3 billion)	For corporations and nonfarm sole proprietorships and partnerships, the difference between tax-return-based calculations and perpetual-inventory calculations; for others (including farm proprietorships and partnerships, and other private business), the difference between perpetual-inventory calculations at historical cost and current cost.	Judgmental trend.
Households and institutions (\$232.8 billion)	Perpetual-inventory calculations at current cost, based on gross investment and on investment prices.	Same as the annual estimates.

NIPAs National income and product accounts

1. Personal consumption expenditures (PCE) for durable and nondurable goods includes \$0.8 billion for food produced and consumed on farms and standard clothing issued to military personnel.

2. The Census Bureau data for retail sales include sales of gasoline service stations. The estimates of PCE for gasoline and oil are derived from the sources listed and are deducted from the retail-control estimates of most durable and nondurable goods.

3. This line item is also referred to as "services furnished without payment by financial intermediaries, except life insurance carriers."

4. Residential investment includes -\$1.1 billion for dormitories and net purchases of used structures.

5. Compensation of employees includes \$1.8 billion for supplemental unemployment.

6. Net interest and miscellaneous payments includes \$14.3 billion for government rents and royalties.

Table 2. Methodology Used in Preparing Estimates of Real GDP—Continues

Component	Deflation, using price based on		Using quantity for extrapolation or direct valuation
	CPI or PPI	Other index	
Personal consumption expenditures			
Durable and nondurable goods			
Most durable and nondurable goods except those listed below	CPI		Direct valuation. For used autos and used light trucks, in two parts: (1) Margin, unit sales from trade sources with dealers' margins from Census Bureau and trade sources; (2) net transactions, net change in unit stock of autos held by consumers by year of original sale, valued by depreciated original value in base-year dollars.
New autos	PPI, for military clothing		
Net purchases of used autos and used light trucks	CPI		
New trucks	CPI		
Gasoline and oil	CPI		
Food furnished to employees (including military)	CPI		
Expenditures abroad by U.S. residents less personal remittances in kind to nonresidents		Foreign CPIs ¹	
Services			
Nonfarm dwellings: Space rent for owner-occupied dwellings and rent for tenant-occupied dwellings	CPI		Quantity extrapolation. Real dollar net stock of farm housing from BEA capital stock estimates.
Rental value of farm dwellings			
Motor vehicle repair, rental, and other services; other repair services; other purchased intercity transportation; legal and funeral services; barber-shops, beauty parlors, and health clubs; nursing homes; laundries; employment agency fees; accounting and tax return preparation services; recreation (except cable TV, parimutuel net receipts, lotteries and computer online services); hotels and motels; commercial business, trade, and correspondence schools; educational services not elsewhere classified; research organizations and foundations	CPI PPI, for proprietary and government nursing homes and employment agency fees	Composite index of input prices from the Centers for Medicare and Medicaid Services for private nonprofit nursing homes; for clubs and fraternal organizations and for nonprofit research and foundation expenses, BEA composite indexes of input prices.	
Physicians, dentists, home health care, medical laboratories, and other professional medical services	CPI PPI, for physicians, home health care, and medical laboratories		
Private nursery schools, elementary and secondary schools, day care, welfare activities, political organizations, foundations, and trade unions and professional associations		BEA composite indexes of input prices.	

See the footnotes at the end of the table.

Table 2. Methodology Used in Preparing Estimates of Real GDP—Continues

Component	Deflation, using price based on		Using quantity for extrapolation or direct valuation
	CPI or PPI	Other index	
Financial services furnished without payment by banks, other depository institutions, and investment companies ²	PPI, for investment companies' securities commissions	BEA composite index of input prices, for investment companies' "total deductions."	Quantity extrapolation. Banks, BLS index of total output (less BEA real bank service charges) times consumer share based on shares of deposits and loans; for other depository institutions, paid employee hours of relevant financial institutions; for investment companies' "implicit charges," BEA orders derived from volume data from trade sources.
Brokerage charges and investment counseling, bank service charges, intercity transportation except "other," and private higher education	CPI PPI, for securities commissions	BEA index based on revenue per passenger mile from DOT and trade source for air transportation; for private higher education, BEA composite index of input prices.	Quantity extrapolation. For mutual fund sales charges, value of new sales deflated by CPI.
Domestic service	CPI		
Public education and hospitals, water and other sanitary services, and lotteries	CPI PPI, for public hospitals		
Insurance, private hospitals, religious activities, cable TV, electricity, natural gas, telephone, and local transport	CPI PPI, for private for-profit hospitals	BEA composite indexes of input prices, for life insurance and religious activities; for private nonprofit hospitals, composite index of input prices from the Centers for Medicare and Medicaid Services.	Quantity extrapolation. For auto insurance, premiums deflated by CPI; for medical care and hospitalization insurance, benefits deflated by PPI; for workers' compensation, premiums deflated by PPI.
Foreign travel by U.S. residents less expenditures in the United States by nonresidents	CPI, for expenditures in the United States	BEA composite index of foreign CPIs, ¹ for foreign travel; for airfares in foreign travel, BLS import price index.	
Other services: Motor vehicle leasing; parimutuel net receipts; other housing except hotels and motels; tolls; other household operation except repairs and insurance; travel and entertainment card fees; stenographic and reproduction services; money orders and classified advertising; and computer online services	CPI	.....	Quantity extrapolation. For parimutuel net receipts, gross winnings deflated by CPI.
Fixed investment			
Nonresidential structures			
Commercial and health care	.....	BEA index based on costs per square foot from trade source for commercial structures; for health care, BEA index based on cost index from trade source and on Census Bureau price deflator for single-family houses under construction.	
Manufacturing	.....	BEA index based on costs per square foot from trade source.	
Power and communication	PPI, for power excluding electric	Cost indexes from trade sources and government agencies, for power; for communication, cost index from trade source.	
Mining exploration, shafts, and wells	PPI, for casing, oil and gas well drilling, and oil and gas field services	BEA index based on cost index from trade source and on Census Bureau price deflator for single-family houses under construction, for mines.	Quantity extrapolation. For drilling, footage by geographic area from trade source.

See the footnotes at the end of the table.

Table 2. Methodology Used in Preparing Estimates of Real GDP—Continues

Component	Deflation, using price based on		Using quantity for extrapolation or direct valuation
	CPI or PPI	Other index	
Other structures	PPI, for brokers' commissions	BEA index based on costs per square foot from trade source, for educational and vocational structures; for railroads, BEA price index; for other components, BEA index based on cost index from trade source and on Census Bureau price deflator for single-family houses under construction.	
Nonresidential equipment and software			
Equipment except those listed below	PPI, for most domestic components and for imported transportation equipment	BLS import price indexes, for imported components except transportation equipment.	
New autos, new light trucks, and net purchases of used autos and used light trucks	CPI, for new autos PPI, for new light trucks	.....	Direct valuation. For used autos and used light trucks, see the entry "Net purchases of used autos and used light trucks" under personal consumption expenditures.
Telephone and telegraph installation	.....	BEA cost index	
Telephone switching equipment	.....	BEA price index	
Photocopying equipment	.....	BEA price index	
Software	PPI, for prepackaged software	BEA cost index, BLS employment cost index, and PPI, for own-account and custom software.	
Residential investment			
Permanent-site new single-family housing units	.....	Census Bureau price deflator for single-family houses under construction.	
Permanent-site new multifamily housing units	.....	BEA price index	
Manufactured homes	PPI		
Improvements	.....	BEA composite index of input prices, for major replacements; for additions and alterations, BEA index based on Census Bureau price deflator for single-family houses under construction and BEA index for major replacements.	
Brokers' commissions	PPI		
Equipment	CPI		
Change in private inventories			
Nonfarm			
Purchased goods of all industries	PPI	Composite price from the Energy Information Administration, for crude petroleum; BLS import price indexes, for imported goods purchased by trade industries.	Direct valuation. Quantities and prices of stocks of coal, petroleum, and natural gas for utilities from Energy Information Administration.
Work-in-process and finished goods, manufacturing	PPI	BEA indexes of unit labor costs.	
Farm	.....	USDA average market prices	

See the footnotes at the end of the table.

Table 2. Methodology Used in Preparing Estimates of Real GDP—Continues

Component	Deflation, using price based on		Using quantity for extrapolation or direct valuation
	CPI or PPI	Other index	
Net exports of goods and services			
Exports and imports of goods	PPI, for gold; semi-conductor exports, selected transportation equipment; selected agricultural foods, feeds, and beverages; and selected imports of refined petroleum	BLS export and import price indexes; for electric energy exports and imports, and for petroleum imports, unit-value indexes based on Census Bureau values and quantities.	
Exports and imports of services	CPI, for travel receipts, medical receipts, and nonresident students' expenditures PPI, for selected other transportation	Selected deflators, for military transfers and defense expenditures: see "National defense except consumption of general government fixed capital" below. BLS export and import price indexes, for passenger fares; BEA composite index of foreign CPIs, ¹ for travel payments, for miscellaneous services, and U.S. students' expenditures abroad; BLS exports and imports price indexes, for selected other transportation; and for royalties and fees, and other private services, BEA price indexes, CPI, PPI, and implicit price deflator for final sales to domestic purchasers.	Quantity extrapolation. For exports of financial services furnished without payment, ² BLS index of total bank output (less BEA real bank service charges).
Government consumption expenditures and gross investment			
Federal Government			
National defense except consumption of general government fixed capital	PPI, for selected goods and services CPI and PPI, for utilities and communications	BEA indexes based on DOD prices paid, for some goods and services and for most military structures; for some services, BLS employment cost indexes; for nonmilitary structures, cost indexes from trade sources and government agencies; for own-account software, BEA index derived from nondefense compensation; for custom software, BEA index derived from nondefense compensation price index and PPI.	Quantity extrapolation. For military compensation, full-time equivalent employment by rank and length of service; for civilian compensation, full-time equivalent employment by grade, adjusted for change from base year in hours worked. Direct valuation. For some goods and services and a few military structures, quantities and prices from DOD reports; for electricity and natural gas, quantities from DOE.
National defense consumption of general government fixed capital			Direct valuation. Perpetual-inventory calculations based on gross investment.
Nondefense except consumption of general government fixed capital	PPI, for most goods and selected services CPI, for rent, utilities, and communications	Cost indexes from trade sources and government agencies, for structures; for some services, BLS employment cost indexes; for own-account software, BEA index derived from nondefense compensation; for custom software, BEA index derived from nondefense compensation price index and PPI.	Quantity extrapolation. For compensation, full-time equivalent employment by grade, adjusted for change from base year in hours worked; for financial services furnished without payment, ² BLS index of total bank output (less BEA real bank service charges). Direct valuation. For net purchases of agricultural commodities by the Commodity Credit Corporation, quantities by crop from agency reports and USDA prices; for selected petroleum transactions, DOE quantities and prices.

See the footnotes at the end of the table.

Table 2. Methodology Used in Preparing Estimates of Real GDP

Component	Deflation, using price based on		Using quantity for extrapolation or direct valuation
	CPI or PPI	Other index	
Nondefense consumption of general government fixed capital			Direct valuation. Perpetual-inventory calculations based on gross investment.
State and local government			
Consumption expenditures and gross investment except those listed below	CPI, for services PPI, for electricity, hospitals, most professional services, and goods	BEA indexes based on Federal nondefense prices paid, for transportation, books, and postal services; for elementary and secondary education, welfare, and libraries, BEA composite indexes of input prices; for maintenance and repair services, BEA composite price index for state and local construction.	
Compensation of general government employees			Quantity extrapolation. For employees in education, full-time equivalent employment by education and experience, adjusted for change from base year in hours worked; for other employees, full-time equivalent employment, adjusted for change from base year in hours worked; for other employees, full-time equivalent employment, adjusted for change from base year in hours worked.
Consumption of general government fixed capital			Direct valuation. Perpetual-inventory calculations based on gross investment.
Structures		Cost indexes from trade sources and government agencies.	
Software		See the entry for software under nonresidential equipment and software.	
Brokerage charges and financial services furnished without payment			Quantity extrapolation. See the entries for brokerage charges and for financial services under personal consumption expenditures.

BEA Bureau of Economic Analysis
 BLS Bureau of Labor Statistics
 CPI Consumer price index
 DOD Department of Defense
 DOE Department of Energy
 DOT Department of Transportation

PPI Producer price index
 USDA U.S. Department of Agriculture
 1. The foreign CPIs have been adjusted for differences in exchange rates.
 2. This line item is also referred to as "services furnished without payment by financial intermediaries, except life insurance carriers."

Federal Personal Income Tax Liabilities and Payments for 1959–2003

By Mark A. Ledbetter

Each year, the Bureau of Economic Analysis updates the estimates of Federal personal income tax liabilities and of Federal personal income tax payments.¹ The estimates of income tax liabilities and payments for 2003 are new, and the estimates of income tax payments for 2002 have been revised. The estimates incorporate the results of the 2005 annual revision of the national income and product accounts and newly available tax return data for 2003 from the Internal Revenue Service.

For 2002, Federal personal income tax payments exceed tax liabilities by \$30.3 billion. The difference between income tax liabilities and payments can be partly accounted for by a slowdown in U.S. economic activity and by the Job Creation and Worker Assistance Act of 2002.²

1. For details about the estimates of tax liabilities and payments, see Mark A. Ledbetter, "Federal Personal Income Tax Liabilities and Payments, for 1959–2001," *SURVEY OF CURRENT BUSINESS* 84 (June 2004): 17–20.

2. For more information on the provisions of this act, see Ledbetter, "Federal Personal Income Tax Liabilities and Payments for 1959–2002," *SURVEY* 84 (December 2004): 33.

For 2003, personal income tax payments exceeded personal income tax liabilities by \$27.9 billion. Personal tax liabilities decreased \$53.8 billion in 2003. The decrease can be partly attributed to the Economic Growth and Tax Relief Reconciliation Act of 2003.³ As a result of the retroactive provisions of this act, personal tax payments withheld for January 1 to May 28, 2003, were overstated, and tax payments on certain capital gains and dividends for May 6 to May 28, 2003, were also overstated. As a result of the effects of this act and the Trade Act of 2002, net advance payments for 2003 were \$14.2 billion.⁴

3. The Economic Growth and Tax Relief Reconciliation Act of 2003, effective on May 28, 2003, accelerated the tax reductions in the Economic Growth and Tax Relief Act of 2001, increased the exemption for the alternative minimum tax, and included specific adjustments for married taxpayers filing joint tax returns.

4. The Jobs and Growth Tax Relief Reconciliation Act of 2003 provided advance payments of \$400 per child because of an increase in the child tax credit from \$600 to \$1,000. The Trade Act of 2002 allowed certain trade-impacted workers and recipients of the Pension and Benefit Guaranty Corporation to receive advance Health Coverage Tax Credit payments to help cover the cost of health plan premiums.

Federal Personal Income Tax Liabilities and Payments for 1959–2003

[Billions of dollars]

	Federal personal income taxes				Federal personal income taxes		
	Liabilities basis ¹	Payments basis ²	Difference		Liabilities basis ¹	Payments basis ²	Difference
1959.....	39.0	38.5	0.5	1982.....	280.2	295.0	-14.8
1960.....	39.9	41.8	-1.9	1983.....	277.8	286.2	-8.4
1961.....	42.7	42.7	0.0	1984.....	306.7	301.4	5.3
1962.....	45.4	46.5	-1.1	1985.....	331.5	336.0	-4.5
1963.....	48.8	49.1	-0.3	1986.....	374.9	350.1	24.8
1964.....	47.8	46.0	1.8	1987.....	378.7	392.5	-13.8
1965.....	50.2	51.1	-0.9	1988.....	422.0	402.9	19.1
1966.....	56.8	58.6	-1.8	1989.....	440.1	451.5	-11.4
1967.....	63.7	64.4	-0.7	1990.....	453.4	470.2	-16.8
1968.....	77.5	76.4	1.1	1991.....	455.4	461.3	-5.9
1969.....	87.4	91.7	-4.3	1992.....	483.1	475.3	7.8
1970.....	84.5	88.9	-4.4	1993.....	508.5	505.5	3.0
1971.....	86.1	85.8	0.3	1994.....	540.3	542.7	-2.4
1972.....	94.3	102.8	-8.5	1995.....	592.9	586.0	6.9
1973.....	108.9	109.6	-0.7	1996.....	664.5	663.4	1.1
1974.....	124.4	126.5	-2.1	1997.....	742.5	744.3	-1.8
1975.....	117.3	120.7	-3.4	1998.....	800.5	825.8	-25.3
1976.....	142.8	141.2	1.6	1999.....	892.4	893.0	-0.6
1977.....	161.0	162.2	-1.2	2000.....	994.2	999.1	-4.9
1978.....	189.6	188.9	0.7	2001.....	857.6	994.5	-136.9
1979.....	216.1	224.6	-8.5	2002.....	800.2	830.5	-30.3
1980.....	252.3	250.0	2.3	2003.....	746.4	774.3	-27.9
1981.....	286.7	290.6	-3.9				

1. For the data sources, see footnote 1 in the text.

2. This series is presented as personal current taxes (line 3) in NIPA table 3.2.

Comparison of BEA Estimates of Personal Income and IRS Estimates of Adjusted Gross Income

New Estimates for 2003

Revised Estimates for 2002

By Mark A. Ledbetter

THE Bureau of Economic Analysis (BEA) measure of personal income and the Internal Revenue Service (IRS) measure of adjusted gross income (AGI) are both widely used measures of household income. However, each measure is based on different concepts, and each is used for different purposes.

BEA annually publishes a comparison of these two measures in a reconciliation table. This comparison features the “AGI gap,” which is the difference between the BEA-derived estimates of adjusted gross income and the IRS estimates of adjusted gross income.¹ (For more information, see “Estimating the AGI Gap.”)

1. For more information about the source data and the methodologies that are used to prepare BEA-derived estimates of AGI and the AGI gap, see Mark A. Ledbetter, “Comparison of BEA Estimates of Personal Income and IRS Estimates of Adjusted Gross Income,” *SURVEY OF CURRENT BUSINESS* 84 (April 2004): 8–22.

Adjusted gross income is the key measure of individual income that is defined by the Internal Revenue Code. It is used as the basis for computing certain tax credits and itemized deductions.

BEA’s personal income estimate is a more comprehensive income measure. The personal income and outlay account records the distribution of income to the household sector and measures its value and composition in the national economy. It represents a component of a sequence of interconnected, macroeconomic flow accounts that is often used to examine trends in national economic activity.

Analysts use this comparison of personal income and adjusted gross income in a variety of ways. For example, because major changes in the tax law affect the IRS estimates of adjusted gross income, this comparison is often used by analysts to convert adjusted gross income into a consistent time series for budget and fis-

Key Terms

Adjusted gross income (AGI) is the broadest definition of income for Federal income tax purposes. It includes all the income that is received in the form of money, property, and services and that is not explicitly exempt by law.

Personal income is the income received by persons from all sources. It includes income that is taxed, that is partly taxed (such as social security benefit payments), and that is tax-exempt (such as tax-exempt interest, nontaxable transfer payments, and Medicare, Medicaid, and welfare benefit payments). It is the sum of “compensation of employees (received),” proprietors’ income, rental income of persons, personal income receipts on assets, and personal current transfer receipts; contributions for government social insurance is subtracted. Personal income includes imputed income; it excludes net gains from the sale of assets (capital gains), pension benefit payments, and employee and self-employed contributions for government social insurance. For more information about personal income, see <www.bea.gov/bea/regional/articles/spi2001>.

“Persons” consists of individuals, nonprofit institutions serving households, private noninsured welfare

funds, and private trust funds.

BEA-derived adjusted gross income is a measure of income that is defined by AGI but is calculated using BEA source data. The source data include IRS tabulations of data from individual income tax returns, corporate income tax returns, nonfarm sole proprietorship income tax returns, partnership income tax returns, and extrapolated estimates for tax-exempt income and for private foundation income.

The **AGI gap** is the difference between the BEA-derived adjusted gross income and the IRS adjusted gross income. The AGI gap by type of income is the difference between BEA-derived adjusted gross income for that type of income and the reallocated IRS adjusted gross income.

The **relative AGI gap** for each type of income shows the AGI gap by type of income as a percentage of the BEA-derived adjusted gross income by type of income.

Misreporting adjustments modify the IRS source data used in BEA’s measure of personal income. These adjustments estimate income that is underreported on tax returns and for income that is earned by individuals who do not file tax returns.

cal policy analyses or to extrapolate projections of adjusted gross income.

The components of personal income and adjusted gross income are similar. The major differences are that personal income consists of both taxable income and tax-exempt income and adjusted gross income consists only of taxable income. Personal income includes other significant items, such as misreporting adjustments, imputed income, income of nonprofit institutions serving households, the investment income of insurance carriers, and employer contributions for government social insurance, among others.

The AGI gap for 2003

The total AGI gap for 2003, the most recent year for which AGI data are available, was \$1,041.7 billion (table 1). The misreporting adjustment, which adjusts the IRS data for underreported and unreported income, accounts for \$423.8 billion of the gap. For the remaining \$617.9 billion, no explanations are easily identifiable.²

The relative AGI gap—the gap as a percentage of BEA-derived adjusted gross income—was 14.4 percent.

2. For details, see "The AGI Gap," in Ledbetter, "Comparison of BEA Estimates and IRS Estimates," 10–12.

Table A. Revisions to the AGI Gap for 2002

[Billions of dollars]

Line ¹	2002
1 Personal income	3.0
2 Less: Portion of personal income not included in adjusted gross income	3.7
3 Nontaxable transfer payments.....	3.5
4 Employer contributions for employee pension and insurance funds.....	15.5
5 Imputed income in personal income.....	-22.0
6 Investment income of life insurance carriers and pension plans.....	24.9
7 Investment income received by nonprofit institutions and retained by fiduciaries.....	-5.7
8 Differences in accounting treatment between NIPAs and tax regulations, net.....	-7.2
9 Other personal income exempt or excluded from adjusted gross income.....	-5.3
10 Plus: Portion of adjusted gross income not included in personal income	-17.1
11 Contributions for government social insurance.....	0.1
12 Net gain from sale of assets.....	0.0
13 Taxable pensions.....	-3.0
14 Small business corporation income.....	-14.7
15 Other types of income.....	0.5
21 Equals: BEA-derived adjusted gross income	-17.8
22 IRS adjusted gross income	0.0
28 Adjusted gross income (AGI) gap	-17.8
30 Relative AGI gap (percentage point)	-0.2

1. The line numbers in this table correspond to those in table 2.
BEA Bureau of Economic Analysis
IRS Internal Revenue Service
NIPAs National income and product accounts

BEA also calculates the AGI gap by type of income (tables 1–4). The unexplained portion of the AGI gap by type of income can be calculated by subtracting the misreporting adjustment from the corresponding AGI gap estimate.

Revisions to the AGI gap for 2002

The AGI gap for 2002 was revised down \$17.8 billion to \$943.2 billion (table 2 and table A). The relative AGI gap for 2002 was revised to 13.5 percent from 13.7 percent.

Because IRS adjusted gross income for 2002 was unrevised, the entire revision to the 2002 AGI gap is accounted for by the revision to BEA-derived adjusted gross income. The downward revision of BEA-derived adjusted gross income reflects a \$3.0 billion upward revision to BEA's personal income, a \$3.7 billion upward revision to items included in personal income but not in adjusted gross income, and a \$17.1 billion downward revision to items included in adjusted gross income but not in personal income (table A).

The revision to BEA-adjusted gross income can also be viewed as the sum of revisions to BEA data (\$11.0 billion), to IRS data (-\$14.3 billion), and to data that are derived independently of both BEA personal income and IRS adjusted gross income (-\$14.5 billion) (table B).

Table B. Sources of Revisions to BEA-Derived Adjusted Gross Income

[Billions of dollars]

	2002
Revisions to BEA-derived adjusted gross income	-17.8
Revisions to BEA data	11.0
Personal income.....	3.0
Contributions for government social insurance.....	0.1
Less.....	-7.8
Employer contributions for employee pension and insurance funds.....	15.5
Imputed income in personal income.....	-22.0
Gain on internal revenue code section 1231 assets.....	0.1
Inventory valuation and capital consumption adjustments.....	-0.3
Nonfarm proprietors' income.....	-0.2
Excess farm inventories.....	-0.9
Small business corporation dividends.....	-0.1
Revisions to IRS data	-14.3
Small business corporation income.....	-14.7
Other types of income.....	0.5
Revisions to reconciliation items derived independently of BEA personal income and IRS adjusted gross income	-14.5
Taxable pensions.....	-3.0
Less.....	11.6
Nontaxable transfer payments to persons.....	3.5
Investment income retained by life insurance carriers and pensions plans.....	24.9
Fiduciary income.....	-1.8
Nonprofit income.....	-3.8
IRA-Keogh income excluding capital gains.....	-4.1
Tax-exempt military pay.....	2.1
Tax-exempt interest.....	-7.3
Other items.....	-1.9

NOTE: Details may not add to totals because of rounding.

All the revisions to the estimates of the reconciliation items that are prepared independently of personal income and of adjusted gross income carry through to BEA-derived adjusted gross income (these estimates are derived from source data that are not used to prepare estimates of personal income or adjusted gross income).³ Revisions to the components of adjusted gross income (parts of lines 9, 12, 14, and 15 of table 2) also carried through to BEA-derived adjusted gross income.

Estimating the AGI gap

The AGI gap by type of income is estimated in three steps. First, an estimate of BEA-derived adjusted gross income is prepared by adjusting the estimates of BEA personal income to conform to the IRS definition of adjusted gross income. Certain types of income are subtracted from personal income because they are not

included in adjusted gross income (lines 3–9 in tables 1 and 2), and certain types of income are added to personal income to be consistent with adjusted gross income (lines 11–15).

Second, certain types of personal income are reallocated so that BEA-derived estimates of adjusted gross income by type of income conform to the definitions of adjusted gross income (lines 17–20). Certain types of adjusted gross income that are undefined in personal income, such as estate and trust income, are reallocated so that adjusted gross income by type of income conforms to the BEA-derived adjusted gross income (lines 24–26).

Third, the estimates of “AGI reallocated” (line 27) are subtracted from the estimates of BEA-derived adjusted gross income (line 21) to yield an estimate of the AGI gap (line 28).

The relative AGI gap (line 30) is the AGI gap as a percentage of BEA-derived adjusted gross income.

3. “Carry through” is used to describe a revision to a reconciliation item in personal income or in adjusted gross income that results in a revision to the AGI gap. The revision to a reconciliation item in one measure of income that is not offset by an identical revision to the other measure of income is said to carry through to the AGI gap.

Tables 1–4 Follow

Table 1. Comparison of Personal Income With Adjusted Gross Income by Type of Income for 2003

[Billions of dollars]

Line	Personal Income											
	Total	Wage and salary disbursements	Proprietors' income with IVA and CCAj		Rental income of persons with CCAj	Income receipts on assets		Taxable pensions and annuities	Taxable unemployment compensation	Taxable social security ¹	Other personal income ²	Income not included in personal income
			Farm	Nonfarm		Personal dividend income	Personal interest income					
1	9,169.1	5,111.1	27.7	782.4	131.7	421.1	917.6	3.2	53.9	106.2	1,614.2	0.0
2	3,359.9	152.7	19.9	38.0	100.0	260.9	689.8	0.0	0.0	0.0	2,011.1	87.6
3	1,180.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,180.1	0.0
4	830.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	830.0	0.0
5	271.8	13.0	0.2	3.0	77.7	0.0	177.9	0.0	0.0	0.0	0.0	0.0
6	421.8	0.0	0.0	0.0	2.2	27.2	392.4	0.0	0.0	0.0	0.0	0.0
7	57.8	0.0	0.0	0.5	6.7	21.0	28.5	0.0	0.0	0.0	1.1	0.0
8	127.2	0.0	19.7	34.5	13.4	22.3	37.2	0.0	0.0	0.0	0.0	0.0
9	471.3	139.6	0.0	0.0	0.0	190.3	53.8	0.0	0.0	0.0	0.0	87.6
10	1,439.6	22.0	0.0	4.3	5.1	0.0	0.0	488.9	0.0	0.0	395.9	523.4
11	396.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	396.6	0.0
12	294.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	294.0
13	488.9	0.0	0.0	0.0	0.0	0.0	0.0	488.9	0.0	0.0	0.0	0.0
14	148.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	148.6
15	111.5	22.0	0.0	4.3	5.1	0.0	0.0	0.0	0.0	0.0	-0.7	80.8
16	0.0	16.3	0.0	-1.1	0.0	23.5	-23.5	-16.3	0.0	0.0	1.1	0.0
17	0.0	0.0	0.0	-1.1	0.0	0.0	0.0	0.0	0.0	0.0	1.1	0.0
18	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
19	0.0	0.0	0.0	0.0	0.0	23.5	-23.5	0.0	0.0	0.0	0.0	0.0
20	0.0	16.3	0.0	0.0	0.0	0.0	0.0	-16.3	0.0	0.0	0.0	0.0
21	7,248.8	4,996.8	7.9	747.6	36.8	183.7	204.3	475.8	53.9	106.2	0.0	435.8
22	6,207.1	4,649.9	-12.4	229.7	29.2	115.1	127.2	372.9	44.0	97.8	117.9	435.8
23	0.0	0.0	0.0	110.3	7.7	0.0	0.0	0.0	0.0	0.0	-117.9	0.0
24	0.0	0.0	0.0	4.8	7.7	0.0	0.0	0.0	0.0	0.0	-12.4	0.0
25	0.0	0.0	0.0	105.5	0.0	0.0	0.0	0.0	0.0	0.0	-105.4	0.0
26	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
27	6,207.1	4,649.9	-12.4	339.9	36.9	115.1	127.2	372.9	44.0	97.8	0.0	435.8
28	1,041.7	346.9	20.3	407.7	-0.1	68.6	77.2	102.9	9.8	8.4	0.0	0.0
29	100.0	33.3	1.9	39.1	0.0	6.6	7.4	9.9	0.9	0.8		
30	14.4	6.9	257.7	54.5	-0.2	37.3	37.8	21.6	18.3	7.9		
31	423.8	110.4		326.0	1.9		-14.5					

1. These benefits also include a social security equivalent benefit portion of tier 1 railroad retirement benefits.

2. Consists primarily of employer contributions for employee pension and insurance funds and nontaxable transfer payments to persons less contributions to government social insurance.

3. Includes tier 2 railroad retirement benefits that are taxed as if the benefits were paid under private employer retirement plans.

4. Consists of all the imputations in personal income in NIPA table 7.12 except employer contributions for health and life insurance premiums; these premiums are included in line 4.

5. Consists of imputed interest received by persons from life insurance carriers (NIPA table 7.11) and the investment income of private and government employee pension plans.

6. Statutory adjustments or specific adjustments ("above-the-line deductions") from total income included to arrive at

adjusted gross income.

7. Consists of the taxable portion of private and government employee retirement plan benefit payments.

8. Consists of partnership income retained by fiduciaries.

9. Adjusted gross income gap (line 28) as a percentage of BEA-derived adjusted gross income (line 21).

BEA Bureau of Economic Analysis

CCAj Capital consumption adjustment

IVA Inventory valuation adjustment

IRS Internal Revenue Service

NIPAs National income and product accounts

Table 2. Comparison of Personal Income With Adjusted Gross Income by Type of Income for 2002

[Billions of dollars]

Line	Personal Income												Income not included in personal income
	Total	Wage and salary disbursements	Proprietors' income with IVA and CCA ^{adj}		Rental income of persons with CCA ^{adj}	Income receipts on assets		Taxable pensions and annuities	Taxable unemployment compensation	Taxable social security ¹	Other personal income ²		
			Farm	Nonfarm		Personal dividend income	Personal interest income						
1	Personal income	8,881.9	4,980.9	10.6	757.8	152.9	397.2	936.1	3.1	54.0	101.6	1,487.7	0.0
2	Less: Portion of personal income not included in adjusted gross income	3,243.9	142.8	12.0	57.7	114.4	254.1	713.3	0.0	0.0	0.0	1,872.5	77.2
3	Nontaxable transfer payments to persons.....	1,126.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,126.5	0.0
4	Employer contributions to pension and insurance funds.....	745.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	745.1	0.0
5	Imputed income in personal income ⁴	294.8	12.1	0.2	2.9	93.2	0.0	186.5	0.0	0.0	0.0	0.0	0.0
6	Investment income retained by life insurance carriers and pensions plans ⁵	432.0	0.0	0.0	0.0	1.4	41.8	388.8	0.0	0.0	0.0	0.0	0.0
7	Investment income received by nonprofit institutions and retained by fiduciaries.....	60.0	0.0	0.0	0.5	7.8	17.5	33.3	0.0	0.0	0.0	1.0	0.0
8	Differences in accounting treatment between NIPAs and tax regulations, net.....	146.0	0.0	11.8	54.3	12.0	17.7	50.2	0.0	0.0	0.0	0.0	0.0
9	Other personal income exempt or excluded from adjusted gross income.....	439.5	130.7	0.0	0.0	0.0	177.0	54.6	0.0	0.0	0.0	0.0	677.2
10	Plus: Portion of adjusted gross income not included in personal income	1,338.9	24.7	0.0	4.7	4.7	0.0	0.0	462.7	0.0	0.0	383.9	458.1
11	Contributions for government social insurance.....	384.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	384.8	0.0
12	Net gain from sale of assets.....	236.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	236.4
13	Taxable pensions ⁷	462.7	0.0	0.0	0.0	0.0	0.0	0.0	462.7	0.0	0.0	0.0	0.0
14	Small business corporation income.....	138.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	138.5
15	Other types of income.....	116.5	24.7	0.0	4.7	4.7	0.0	0.0	0.0	0.0	0.0	-0.9	83.2
16	Plus: Reallocation by type of NIPA income	0.0	11.5	0.0	-1.0	0.0	38.4	-38.4	-11.5	0.0	0.0	1.0	0.0
17	Fiduciaries' share of partnership income ⁸	0.0	0.0	0.0	-1.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	0.0
18	Interest received by nonfarm proprietors.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
19	Interest distributed by regulated investment companies.....	0.0	0.0	0.0	0.0	0.0	38.4	-38.4	0.0	0.0	0.0	0.0	0.0
20	Taxable disability income payments.....	0.0	11.5	0.0	0.0	0.0	0.0	0.0	-11.5	0.0	0.0	0.0	0.0
21	Equals: BEA-derived adjusted gross income	6,976.8	4,874.2	-1.4	703.9	43.3	181.5	184.4	454.3	54.0	101.6	0.0	381.0
22	IRS Adjusted gross income (as reported).....	6,033.6	4,559.7	-14.4	220.8	29.0	103.2	149.0	357.8	43.3	93.5	110.7	381.0
23	Plus: Reallocation by type of IRS income	0.0	0.0	-0.7	103.9	7.4	0.0	0.0	0.0	0.0	0.0	-110.7	0.0
24	Estate or trust income.....	0.0	0.0	0.0	3.8	7.4	0.0	0.0	0.0	0.0	0.0	-11.2	0.0
25	Partnership income.....	0.0	0.0	-0.7	100.1	0.0	0.0	0.0	0.0	0.0	0.0	-99.4	0.0
26	Other reallocations.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
27	IRS Adjusted gross income (reallocated).....	6,033.6	4,559.7	-15.1	324.7	36.4	103.2	149.0	357.8	43.3	93.5	0.0	381.0
28	Adjusted gross income (AGI) gap (line 21 - line 27)	943.2	314.5	13.7	379.2	6.9	78.2	35.4	96.5	10.7	8.1	0.0	0.0
29	Percent distribution of AGI gap.....	100.0	33.3	1.5	40.2	0.7	8.3	3.7	10.2	1.1	0.9		
30	Relative AGI gap ⁹	13.5	6.5	(10)	53.9	15.9	43.1	19.2	21.2	19.8	8.0		
31	Addendum: Misreporting adjustment included in personal income	401.5	106.5		307.9	1.6		-14.4					

1. These benefits also include a social security equivalent benefit portion of tier 1 railroad retirement benefits.

2. Consists primarily of employer contributions for employee pension and insurance funds and nontaxable transfer payments to persons less contributions to government social insurance.

3. Includes tier 2 railroad retirement benefits that are taxed as if the benefits were paid under private employer retirement plans.

4. Consists of all the imputations in personal income in NIPA table 7.12 except employer contributions for health and life insurance premiums; these premiums are included in line 4.

5. Consists of imputed interest received by persons from life insurance carriers (NIPA table 7.11) and the investment income of private and government employee pension plans.

6. Statutory adjustments or specific adjustments ("above-the-line deductions") from total income included to arrive at adjusted gross income.

7. Consists of the taxable portion of private and government employee retirement plan benefit payments.

8. Consists of partnership income retained by fiduciaries.

9. Adjusted gross income gap (line 28) as a percentage of BEA-derived adjusted gross income (line 21).

10. The calculation of the relative AGI gap for farm proprietors' income is not applicable because of a negative value for BEA-derived adjusted gross income.

BEA Bureau of Economic Analysis

CCA^{adj} Capital consumption adjustment

IVA Inventory valuation adjustment

IRS Internal Revenue Service

NIPAs National income and product accounts

Table 3. The BEA and IRS Measures of Adjusted Gross Income (AGI) and the AGI Gap by Type of Income for 1990–2003

[Billions of Dollars]

	BEA-derived adjusted gross income	IRS adjusted gross income	AGI gap	Wage and salary disbursements	Proprietors' income with IVA and CCAj		Rental income of persons with CCAj	Income receipts on assets			Taxable pensions and annuities	Taxable unemployment compensation	Taxable social security benefits
					Farm	Nonfarm		Total	Personal dividend income	Personal interest income			
1990.....	3,798.4	3,405.4	393.0	106.4	27.7	134.8	4.2	59.2	44.7	14.6	54.5	2.8	3.0
1991.....	3,856.8	3,464.5	392.3	92.1	29.8	138.7	8.2	66.1	45.2	20.9	50.1	3.6	3.2
1992.....	4,092.0	3,629.1	462.9	121.9	30.6	162.7	12.5	65.2	34.4	30.8	56.6	8.3	4.5
1993.....	4,245.4	3,723.3	522.1	139.3	38.1	195.6	12.3	65.4	31.2	34.2	57.1	7.4	6.1
1994.....	4,473.7	3,907.5	566.2	146.1	27.0	214.8	15.4	86.5	48.1	38.4	64.0	3.8	8.0
1995.....	4,759.8	4,189.4	570.4	153.5	36.9	233.1	17.0	49.0	31.2	17.9	68.6	2.6	8.8
1996.....	5,144.5	4,536.0	608.5	178.2	31.2	259.3	16.1	44.8	40.0	4.8	70.2	3.2	7.2
1997.....	5,578.0	4,970.0	608.0	190.2	31.3	264.4	16.4	23.8	43.8	-20.0	71.3	3.1	6.5
1998.....	6,120.2	5,416.0	704.3	227.6	26.3	286.0	15.8	71.0	47.2	23.8	72.2	3.1	2.3
1999.....	6,553.5	5,855.5	698.0	251.1	25.4	322.9	16.6	-5.1	6.3	-11.4	77.0	3.3	6.9
2000.....	7,125.4	6,365.4	760.1	280.8	21.2	368.4	13.8	-17.8	17.1	-34.9	91.4	3.8	7.3
2001.....	7,005.0	6,170.6	834.4	281.8	18.5	377.9	10.2	42.0	39.7	2.3	90.8	5.3	7.7
2002.....	6,976.8	6,033.6	943.2	314.5	13.7	379.2	6.9	113.6	78.2	35.4	96.5	10.7	8.1
2003.....	7,248.8	6,207.1	1,041.7	346.9	20.3	407.7	-0.1	145.7	68.6	77.2	102.9	9.8	8.4

BEA Bureau of Economic Analysis
 CCAj Capital consumption adjustment
 IRS Internal Revenue Service
 IVA Inventory valuation adjustment

Table 4. The Relative AGI Gap by Type of Income for 1990–2003

[Percent]

	Total relative AGI gap	Wage and salary disbursements	Proprietors' income with IVA and CCAj		Rental income of persons with CCAj	Income receipts on assets			Taxable pensions and annuities	Taxable unemployment compensation	Taxable social security benefits	Addenda	
			Farm	Nonfarm		Total	Personal dividend income	Personal interest income				The sum of income items except wages, subject to the requirements for filing information returns ¹	The sum of income items not subject to the requirements for filing information returns ²
1990.....	10.3	3.9	96.1	44.0	38.5	16.2	35.8	6.0	25.5	15.5	13.2	19.2	48.1
1991.....	10.2	3.3	105.2	44.5	50.4	18.7	36.9	9.1	22.1	13.5	13.1	19.5	49.6
1992.....	11.3	4.2	103.8	45.7	49.4	21.3	30.6	15.9	23.3	21.0	16.2	21.8	50.1
1993.....	12.3	4.6	107.9	49.8	42.0	23.7	28.1	20.7	22.8	21.0	20.0	22.9	53.7
1994.....	12.7	4.6	134.4	50.5	43.3	29.3	36.9	23.3	23.8	15.8	17.2	25.6	53.5
1995.....	12.0	4.6	125.7	51.7	43.8	16.4	24.8	10.3	23.7	11.8	16.2	19.4	55.3
1996.....	11.8	5.0	127.7	52.2	38.0	14.2	27.7	2.8	22.7	14.0	12.0	17.7	54.4
1997.....	10.9	5.0	125.2	51.0	36.7	7.5	26.7	-13.2	21.5	15.3	9.5	14.2	53.1
1998.....	11.5	5.5	141.5	50.7	35.3	19.3	28.5	11.8	20.5	15.5	3.2	18.3	52.3
1999.....	10.7	5.7	129.5	52.2	36.3	-1.7	4.5	-6.9	20.2	15.7	8.4	10.4	53.3
2000.....	10.7	5.9	174.1	54.9	29.8	-5.4	10.4	-21.3	21.9	18.3	7.5	9.8	55.3
2001.....	11.9	5.8	242.7	54.6	20.2	11.7	25.0	1.1	21.1	16.4	7.6	15.8	54.2
2002.....	13.5	6.5	(³)	53.9	15.9	31.0	43.1	19.2	21.2	19.8	8.0	23.5	53.6
2003.....	14.4	6.9	257.7	54.5	-0.2	37.6	37.3	37.8	21.6	18.3	7.9	26.1	54.0

1. Consists of personal dividend income, personal interest income, taxable pensions, taxable unemployment compensation, and taxable social security benefits. These types of income have been subject to varying degrees of withholding since 1984.

2. Consists of farm proprietors' income, nonfarm proprietors' income, and rental income of persons.

3. The calculation of the relative AGI gap for farm proprietors' income is not applicable because of a negative value for BEA-derived adjusted gross income.

NOTE: The relative AGI gap is the AGI gap as a percentage of the BEA-derived adjusted gross income; see line 31 in tables 1 and 2.

AGI Adjusted gross income
 CCAj Capital consumption adjustment
 IVA Inventory valuation adjustment

Reconciliation of the U.S.-Canadian Current Account, 2003 and 2004

By Renee Sauers, Patricia Abaroa, Edward Dozier, and Denis Caron

ON a reconciled basis, the U.S. deficit, or Canadian surplus, is \$38.3 billion for 2003 and \$52.2 billion for 2004 (chart 1, table 1).¹ The U.S.-published current-account balance with Canada is a U.S. deficit of \$30.4 billion for 2003 and a U.S. deficit of \$42.2 billion for 2004; the corresponding Canadian-published balance is a Canadian surplus of \$41.4 billion for 2003 and a Canadian surplus of \$53.4 billion for 2004.²

The results of the reconciliation of the bilateral current-account estimates of Canada and the United States for 2003 and 2004 are presented in this article.³ The details of the current-account reconciliation for 2003 and 2004 are presented in the tables that follow this article. Tables 2.1 and 2.2 show the details of the major types of reconciliation adjustments—definitional, methodological, and statistical—that were made to the major current-account components. Tables 3.1 and 3.2 present the published estimates, the estimates on a common basis (after the estimates have been adjusted for definitional and methodological differences), the reconciled estimates, and the amounts of the adjustments for each major current-account com-

ponent. Tables 4–7 present the reconciliation details for goods, services, and investment income.⁴

4. For the reconciliation, some of the details presented in the tables in this article differ from those presented in the balance-of-payments tables regularly published by the U.S. Bureau of Economic Analysis and by Statistics Canada.

Chart 1. U.S.-Canadian Current-Account Balance

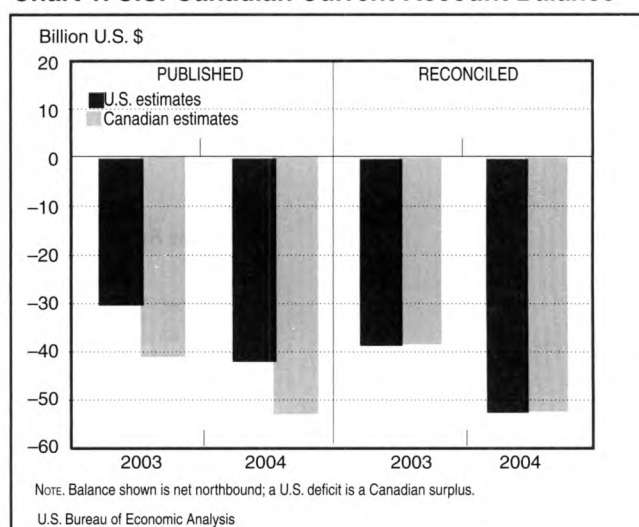


Table 1. Major U.S.-Canadian Balances
[Billions of U.S. dollars]

	Published estimates		Reconciled estimates	
	United States	Canada	United States	Canada
2003				
Goods and services	-46.7	59.6	-57.4	57.4
Goods	-54.3	64.3	-63.3	63.3
Services	7.6	-4.7	5.9	-5.9
Income	16.5	-20.6	19.4	-19.4
Current unilateral transfers	-0.2	2.4	-0.3	0.3
Current account	-30.4	41.4	-38.3	38.3
2004				
Goods and services	-59.8	72.2	-73.0	73.0
Goods	-69.1	77.4	-78.9	78.9
Services	9.2	-5.2	6.0	-6.0
Income	18.3	-21.6	21.4	-21.4
Current unilateral transfers	-0.7	2.9	-0.7	0.7
Current account	-42.2	53.4	-52.2	52.2

NOTE: A U.S. surplus (+) is a Canadian deficit (-), and a Canadian surplus (+) is a U.S. deficit (-).
Details may not add to totals because of rounding.

1. The reconciled estimates are intended to show how the current-account estimates would appear if both countries used the same definitions, methodologies, and data sources. In this article, all values are expressed in U.S. dollars.

2. For this year's reconciliation, the U.S. deficit for 2003 is revised down from the previously published deficit of \$32.1 billion used in last year's reconciliation, and the Canadian surplus for 2003 is revised down from the previously published surplus of \$44.7 billion used in last year's reconciliation.

3. The reconciliation of the current account has been undertaken each year since 1970. Summary results of the reconciliations were published in the United States in the following issues of the SURVEY OF CURRENT BUSINESS: June 1975, September 1976 and 1977, December 1978 and 1979, June 1981, and each December of 1981–91. Complete details of the reconciliations were published in the following issues of the SURVEY: November 1992, each October of 1993–95, and each November of 1996–2004. In Canada, the results were published in the following issues of *Canada's Balance of International Payments* (catalogue 67–001), a publication of Statistics Canada: Fourth Quarter 1973, Second Quarter 1976 and 1977, Third Quarter 1978 and 1979, First Quarter 1981, and each Third Quarter of 1981–2004.

This article will also be published in Canada's Balance of International Payments, Third Quarter 2005.

Reconciled Current-Account Balances

In the U.S. current account, the reconciliation adjustments result in an increase of \$7.9 billion in the U.S. deficit for 2003 and an increase of \$10.0 billion in the U.S. deficit for 2004. For both years, the increases reflect larger upward adjustments to the U.S. southbound estimates than to the U.S. northbound estimates (tables 2.1 and 2.2).⁵ For both years, the largest increases in the U.S. southbound estimates result from the addition of Canadian reexports to U.S. goods imports (a definitional adjustment), from the valuation of U.S. natural gas imports to include inland freight (a definitional adjustment), and from statistical adjustments to southbound services. For both years,

5. In this article, the term "northbound" refers to U.S. exports of goods and services, U.S. income receipts, and current unilateral transfers to the United States, and it refers to Canadian imports of goods and services, Canadian income payments, and current unilateral transfers from Canada. The term "southbound" refers to U.S. imports of goods and services, U.S. income payments, and current unilateral transfers from the United States, and it refers to Canadian exports of goods and services, Canadian income receipts, and current unilateral transfers to Canada.

the largest increases in the U.S. northbound estimates result from upward adjustments to investment income for statistical differences in income on U.S. holdings of Canadian bonds and from adjustments for statistical differences in "other" services.

In the Canadian current account, the reconciliation adjustments result in a decrease of \$3.1 billion in the Canadian surplus for 2003 and in a decrease of \$1.2 billion in the Canadian surplus for 2004. For both years, the decreases in the Canadian surplus reflect larger downward adjustments to the Canadian southbound estimates than to the Canadian northbound estimates. For both years, the largest downward adjustments to the Canadian southbound estimates are from definitional adjustments to goods, from the elimination of the withholding taxes in current unilateral transfers (definitional adjustment), and from adjustments for definitional differences in "other" services. In the Canadian northbound estimates, the largest downward adjustments are to eliminate statisti-

Note on the U.S.-Canadian Current-Account Reconciliation

The U.S.-Canadian current-account reconciliation, which explains the differences between the estimates of the bilateral current account published by the U.S. Bureau of Economic Analysis (BEA) and those published by Statistics Canada, is undertaken because of the extensive economic links between Canada and the United States. The reconciled estimates are intended to assist analysts who use both countries' statistics and to show how the current-account estimates would appear if both countries used common definitions, methodologies, and data sources.¹

In principle, the bilateral current account of one country should mirror the bilateral current account of the other country. Differences occur in the published estimates of the U.S. and Canadian current accounts because of variations in the definitions, methodologies, and statistical sources that are used by each country. Some of the differences for 2004 are in components of the current account for which data are still preliminary and subject to revision; these differences may be eliminated when final data for these components become available.

The longstanding Canadian-U.S. current-account reconciliation is among the leading examples of the benefits

of international data exchanges. As a part of the reconciliation process, Canada and the United States have evaluated the accuracy of each other's estimates, and as a result, each country now includes in its published estimates some data that are provided by the other country. The exchange of data between Canada and the United States for transactions such as trade in goods, travel, passenger fares, Canadian and U.S. Government transactions, and some large transportation transactions covers a substantial portion of the value of the Canadian and U.S. current account and has eliminated some of the differences in the Canadian- and U.S.-published estimates. In addition, the reconciliation process has highlighted areas where errors and omissions may exist in each country's estimates, which has helped in targeting data improvement efforts.

Although the U.S.- and Canadian-published estimates are reconciled and there is extensive exchange of data between Canada and the United States, differences in the published estimates remain. Complete substitution of the reconciled estimates for published estimates and complete exchange of data are not feasible for several reasons. For trade in goods, imports in the U.S. accounts would be affected because the United States attributes Canadian reexports to the country of origin rather than to Canada, the last country of shipment. For some accounts, the protection of the confidentiality of the source data bars the exchange of data. Finally, a few differences are attributable to different requirements for integrating the international and national (domestic) accounts in each country.

1. A detailed article on the methodology was published by BEA in "Reconciliation of the U.S.-Canadian Current Account" in the November 1992 *Survey* and by Statistics Canada in *Reconciliation of the Canadian-United States Current Account, 1990-1991*. Statistics Canada also published a shortened version in the December 1992 *Canadian Economic Observer* and in Canada's *Balance of International Payments, Third Quarter 1992*.

cal differences in income on U.S. holdings of Canadian bonds and to eliminate withholding taxes from direct investment and “other” investment income (definitional adjustments).

Summary of Reconciliation Methodology

In reconciling the U.S.- and Canadian-published bilateral current-account estimates, the estimates are first restated to a common basis—that is, they are adjusted for definitional and methodological differences; the remaining adjustments that are needed to reach the reconciled values are the statistical adjustments. The framework for reconciling the U.S. and Canadian estimates to a common basis mainly follows the international standards published in the International Monetary Fund’s *Balance of Payments Manual* (fifth edition). The U.S.- and Canadian-published estimates now largely conform to the international standards, but some differences with the international standards—and between the U.S. and Canadian estimates—remain in the published estimates because of data limitations, difficulties in determining country attribution, differences in classification, and because in a few cases, international standards provide for more than one acceptable treatment.

The definitional adjustments mainly reflect data limitations and differences in country attribution. For example, as part of the reconciliation, U.S.-published estimates of imports of goods from Canada are adjusted to include Canadian reexports to the United States (goods imported by Canada from third countries and then reexported to the United States without substantial changes) because U.S. imports of goods are recorded on a country-of-origin basis. Another example of a definitional adjustment is that the Canadian estimates, mainly investment income, are adjusted to a basis that is net of withholding taxes because the U.S. withholding tax estimates—which are included on a global basis in the U.S.-published accounts—cannot be allocated by country for comparison with the Canadian estimates. As a result, the reconciled estimates depart from the international statistical standards, but without this adjustment, the estimates could not be compared on a common basis.

The methodological adjustments mainly reflect differences in classification. For example, parts of the U.S. estimates of film rentals and courier services are recorded in various services accounts; for reconciliation, they are reclassified to a single account. A few U.S. and Canadian accounts, mainly interest income, are adjusted to a net or gross basis for comparability. Methodological adjustments do not affect the current-account balance because the northbound and the southbound methodological adjustments are offsetting.

Statistical differences reflect the use of different source data in the United States and Canada, the difficulty in determining country attribution because of insufficient data, the preliminary nature of some of the data (particularly for the most recent year), and the use of sample data between benchmarks. For both the northbound and the southbound estimates, most of the statistical differences are in the U.S. and Canadian estimates of “other” services and of investment income.

Acknowledgements

The reconciliations were carried out under the direction of Denis Caron, Chief, Current Account, at Statistics Canada and Patricia Abaroa, Edward Dozier, and Renee Sauers, international economists at BEA. At Statistics Canada, Angela Yuan was responsible for the production and coordination of reconciliation tables, Denis Caron was responsible for reconciling Canadian goods and services, Christian Lajule for Canadian direct investment income, and Robert Théberge for Canadian portfolio investment income, with the collaboration and assistance of Brian André, Heather Collier, Michael Marth, and Éric Simard. At BEA, Mai-Chi Hoang was responsible for reconciling goods; Edward Dozier and Erin Nephew, for services, with the assistance of Matthew Argersinger for financial services; Gregory Fouch, for the accounts related to Canadian direct investment in the United States; Mark New, for the accounts related to U.S. direct investment in Canada; and Kristy Howell for the portfolio income accounts.

Tables 2.1 through 7.2 follow.

Table 2.1. Summary of Reconciliation Adjustments, Northbound, 2003

[Millions of U.S. dollars]

	Definitional		Methodological		Statistical		Total	
	United States	Canada	United States	Canada	United States	Canada	United States	Canada
Goods, balance-of-payments basis.....	-38	-405	223		256	-678	441	-1,083
Definitional adjustments.....	-38	-405					-38	-405
Reclassification of equipment repairs from unaffiliated services.....			223				223	
Statistical adjustments.....					256	-678	256	-678
Services.....	-128	-769	-223	-99	507	-87	156	-955
Travel.....			877		-119	-94	758	-94
Reclassification of education from unaffiliated services.....			645				645	
Reclassification of medical services from unaffiliated services.....			232				232	
Statistical adjustments.....					-119	-94	-119	-94
Passenger fares.....					-582		-582	
Other transportation.....		-143		168	29	-61	29	-36
Definitional adjustments.....		-143						-143
Reclassification of transportation services from unaffiliated services.....				168				168
Statistical adjustments.....					29	-61	29	-61
Other services.....	-128	-626	-1,100	-267	1,179	68	-49	-825
Affiliated.....		-134	-364	33	200	-1,286	-164	-1,387
Definitional adjustments.....		-134						-134
Reclassification of film rentals and courier services to unaffiliated services.....			-364					-364
Reclassification of selected services from unaffiliated services.....				33				33
Statistical adjustments.....					200	-1,286	200	-1,286
Unaffiliated.....		-491	-736	-300	979	1,304	243	513
Definitional adjustments.....		-491						-491
Reclassification of transactions to or from other accounts.....			-736	-300				-300
Statistical adjustments.....					979	1,304	979	1,304
U.S. military sales.....	-128					50	-128	50
Definitional adjustments.....	-128						-128	
Statistical adjustments.....						50		50
Income.....	568	-2,648	-484	-660	1,761	3,109	1,845	-199
Direct investment.....	-78	-1,075		-117	-1,561	5,570	-1,639	4,378
Definitional adjustments.....	-78	-1,075					-78	-1,075
Adjustment of interest income to a net basis.....				-117				-117
Statistical adjustments.....					-1,561	5,570	-1,561	5,570
Other investment.....	646	-1,573	-484	-642	3,322	-2,461	3,484	-4,676
Definitional adjustments.....	646	-1,573					646	-1,573
Adjustment of interest income to a net basis.....			-484	-642				-642
Statistical adjustments.....					3,322	-2,461	3,322	-2,461
Compensation of employees.....				99				99
Reclassification from unaffiliated services.....				99				99
Current unilateral transfers.....		-385	902		-153	418	749	33
Definitional adjustments.....		-385						-385
Adjustment of U.S. transfers to a gross basis.....			902				902	
Statistical adjustments.....					-153	418	-153	418
Total adjustments.....	402	-4,207	418	-759	2,371	2,762	3,191	-2,204

Table 2.1. Summary of Reconciliation Adjustments, Northbound, 2004

[Millions of U.S. dollars]

	Definitional		Methodological		Statistical		Total	
	United States	Canada	United States	Canada	United States	Canada	United States	Canada
Goods, balance-of-payments basis.....	-4	-654	152		724	-628	872	-1,282
Definitional adjustments.....	-4	-654					-4	-654
Reclassification of equipment repairs from unaffiliated services.....			152				152	
Statistical adjustments.....					724	-628	724	-628
Services.....	-89	-837	-152	-110	459	-642	218	-1,589
Travel.....			917		-699	-23	218	-23
Reclassification of education from unaffiliated services.....			671				671	
Reclassification of medical services from unaffiliated services.....			246				246	
Statistical adjustments.....					-699	-23	-699	-23
Passenger fares.....					-673		-673	
Other transportation.....		-163		146	35	46	35	29
Definitional adjustments.....		-163						-163
Reclassification of transportation services from unaffiliated services.....				146				146
Statistical adjustments.....					35	46	35	46
Other services.....	-89	-674	-1,069	-256	1,796	-665	638	-1,595
Affiliated.....		-161	-378	36	700	-1,792	322	-1,917
Definitional adjustments.....		-161						-161
Reclassification of film rentals and courier services to unaffiliated services.....			-378				-378	
Reclassification of selected services from unaffiliated services.....				36				36
Statistical adjustments.....					700	-1,792	700	-1,792
Unaffiliated.....		-513	-691	-292	1,096	1,086	405	281
Definitional adjustments.....		-513						-513
Reclassification of transactions to or from other accounts.....			-691	-292			-691	-292
Statistical adjustments.....					1,096	1,086	1,096	1,086
U.S. military sales.....	-89					41	-89	41
Definitional adjustments.....	-89						-89	
Statistical adjustments.....						41		41
Income.....	578	-3,110	-513	-614	1,499	5,235	1,564	1,511
Direct investment.....	-127	-1,375		-138	-1,301	7,185	-1,428	5,672
Definitional adjustments.....	-127	-1,375					-127	-1,375
Adjustment of interest income to a net basis.....				-138				-138
Statistical adjustments.....					-1,301	7,185	-1,301	7,185
Other investment.....	705	-1,735	-513	-586	2,800	-1,950	2,992	-4,271
Definitional adjustments.....	705	-1,735					705	-1,735
Adjustment of interest income to a net basis.....			-513	-586			-513	-586
Statistical adjustments.....					2,800	-1,950	2,800	-1,950
Compensation of employees.....				110				110
Reclassification from unaffiliated services.....				110				110
Current unilateral transfers.....		-482	806		-86	344	720	-138
Definitional adjustments.....		-482						-482
Adjustment of U.S. transfers to a gross basis.....			806				806	
Statistical adjustments.....					-86	344	-86	344
Total adjustments.....	485	-5,083	293	-724	2,596	4,309	3,374	-1,498

Table 2.2. Summary of Reconciliation Adjustments, Southbound, 2003

[Millions of U.S. dollars]

	Definitional		Methodological		Statistical		Total	
	Canada	United States	Canada	United States	Canada	United States	Canada	United States
Goods, balance-of-payments basis	-2,665	9,327		36	558	77	-2,107	9,440
Canadian reexports to the United States		6,617						6,617
Inland freight adjustment	2,151	2,419					2,151	2,419
Other definitional adjustments	-4,816	291					-4,816	291
Reclassification of equipment repairs from unaffiliated services				36				36
Statistical adjustments					558	77	558	77
Services	-1,597	-73	-305	-36	-252	1,960	-2,154	1,851
Travel				120		-17		103
Reclassification of education from unaffiliated services				58				58
Reclassification of medical services from unaffiliated services				62				62
Statistical adjustments						-17		-17
Passenger fares						-1		-1
Other transportation	-74	-53	90	-191	97	-4	113	-248
Definitional adjustments	-74	-53					-74	-53
Reclassification of courier services to unaffiliated services				-191				-191
Reclassification of transportation services from unaffiliated services			90				90	
Statistical adjustments					97	-4	97	-4
Other services	-1,523	-20	-395	35	-349	1,982	-2,267	1,997
Affiliated	-927		6	-41	-503	113	-1,424	72
Definitional adjustments	-927						-927	
Reclassification of selected services to or from unaffiliated services			6	-41			6	-41
Statistical adjustments					-503	113	-503	113
Unaffiliated	-596		-401	76	153	1,869	-844	1,945
Definitional adjustments	-596						-596	
Reclassification of transactions to or from other accounts			-401	76			-401	76
Statistical adjustments					153	1,869	153	1,869
U.S. defense expenditures		-20			1		1	-20
Definitional adjustments		-20						-20
Statistical adjustments					1		1	
Income	-794	-288	-505	-484	2,314	-240	1,015	-1,012
Direct investment	-304	-288	-117		1,290	269	869	-19
Definitional adjustments	-304	-288					-304	-288
Adjustment of interest income to a net basis			-117				-117	
Statistical adjustments					1,290	269	1,290	269
Other investment	-490		-642	-484	933	-509	-199	-993
Definitional adjustments	-490						-490	
Adjustment of interest income to a net basis			-642	-484			-642	-484
Statistical adjustments					933	-509	933	-509
Compensation of employees			254		91		345	
Reclassification from unaffiliated services			254				254	
Statistical adjustments					91		91	
Current unilateral transfers	-2,128		51	902	-24	-76	-2,101	826
Definitional adjustments	-2,128						-2,128	
Reclassification from unaffiliated services			51				51	
Adjustment of U.S. transfers to a gross basis				902				902
Statistical adjustments					-24	-76	-24	-76
Total adjustments	-7,184	8,966	-759	418	2,596	1,721	-5,347	11,105

Table 2.2. Summary of Reconciliation Adjustments, Southbound, 2004

[Millions of U.S. dollars]

	Definitional		Methodological		Statistical		Total	
	Canada	United States	Canada	United States	Canada	United States	Canada	United States
Goods, balance-of-payments basis.....	-1,726	10,629		33	1,993	83	267	10,745
Canadian reexports to the United States.....		7,091						7,091
Inland freight adjustment.....	2,627	2,964					2,627	2,964
Other definitional adjustments.....	-4,353	574					-4,353	574
Reclassification of equipment repairs from unaffiliated services.....				33				33
Statistical adjustments.....					1,993	83	1,993	83
Services.....	-1,677	-94	-328	-33	-341	3,589	-2,346	3,462
Travel.....				128		277		405
Reclassification of education from unaffiliated services.....				64				64
Reclassification of medical services from unaffiliated services.....				64				64
Statistical adjustments.....						277		277
Passenger fares.....						3		3
Other transportation.....	-228	-74	108	-265	144	-29	24	-368
Definitional adjustments.....	-228	-74					-228	-74
Reclassification of courier services to unaffiliated services.....				-265				-265
Reclassification of transportation services from unaffiliated services.....			108				108	
Statistical adjustments.....					144	-29	144	-29
Other services.....	-1,449	-20	-436	104	-485	3,338	-2,370	3,422
Affiliated.....	-924		6	-56	-734	(D)	-1,652	(D)
Definitional adjustments.....	-924						-924	
Reclassification of selected services to or from unaffiliated services.....			6	-56			6	-56
Statistical adjustments.....					-734	(D)	-734	(D)
Unaffiliated.....	-525		-442	160	247	(D)	-720	(D)
Definitional adjustments.....	-525						-525	
Reclassification of transactions to or from other accounts.....			-442	160			-442	160
Statistical adjustments.....					247	(D)	247	(D)
U.S. defense expenditures.....		-20			2		2	-20
Definitional adjustments.....		-20						-20
Statistical adjustments.....					2		2	
Income.....	-526	-204	-441	-513	2,716	-759	1,749	-1,476
Direct investment.....	-328	-204	-138		1,379	-295	913	-499
Definitional adjustments.....	-328	-204					-328	-204
Adjustment of interest income to a net basis.....			-138				-138	
Statistical adjustments.....					1,379	-295	1,379	-295
Other investment.....	-198		-586	-513	1,244	-464	460	-977
Definitional adjustments.....	-198						-198	
Adjustment of interest income to a net basis.....			-586	-513			-586	-513
Statistical adjustments.....					1,244	-464	1,244	-464
Compensation of employees.....			283		93		376	
Reclassification from unaffiliated services.....			283				283	
Statistical adjustments.....					93		93	
Current unilateral transfers.....	-2,570		45	806	170	-110	-2,355	696
Definitional adjustments.....	-2,570						-2,570	
Reclassification from unaffiliated services.....			45				45	
Adjustment of U.S. transfers to a gross basis.....				806				806
Statistical adjustments.....					170	-110	170	-110
Total adjustments.....	-6,499	10,331	-724	293	4,538	2,803	-2,685	13,427

D Suppressed to avoid disclosure of data of individual companies.

Table 3.1. U.S.-Canadian Current-Account Reconciliation, Northbound

[Millions of U.S. dollars]

	Published estimates			Common-basis estimates after definitional and methodological adjustments			Reconciled estimates, including statistical adjustments		Total adjustments to published estimates	
	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	United States	Canada
2003										
Goods and services	197,567	200,202	-2,635	197,401	198,929	-1,528	198,164	198,164	597	-2,038
Goods, balance-of-payments basis	169,929	171,453	-1,524	170,114	171,048	-934	170,370	170,370	441	-1,083
Services	27,638	28,749	-1,111	27,287	27,881	-594	27,794	27,794	156	-955
Travel	6,844	7,696	-852	7,721	7,696	25	7,602	7,602	758	-94
Passenger fares	2,114	1,532	582	2,114	1,532	582	1,532	1,532	-582	.....
Other transportation	2,525	2,590	-65	2,525	2,615	-90	2,554	2,554	29	-36
Other services	16,155	16,931	-776	14,927	16,038	-1,111	16,106	16,106	-49	-825
Income	25,772	27,816	-2,044	25,856	24,508	1,348	27,617	27,617	1,845	-199
Investment income	25,673	27,816	-2,143	25,757	24,409	1,348	27,518	27,518	1,845	-298
Direct investment	17,328	11,311	6,017	17,250	10,119	7,131	15,689	15,689	-1,639	4,378
Other investment	8,345	16,505	-8,160	8,507	14,290	-5,783	11,829	11,829	3,484	-4,676
Compensation of employees	99	(¹)	99	99	99	.....	99	99	.....	99
Current unilateral transfers	(²)	716	-716	902	331	571	749	749	749	33
Current account, northbound	223,339	228,734	-5,395	224,159	223,768	391	226,530	226,530	3,191	-2,204
2004										
Goods and services	219,898	223,859	-3,961	219,805	222,258	-2,453	220,988	220,988	1,090	-2,871
Goods, balance-of-payments basis	189,982	192,136	-2,154	190,130	191,482	-1,352	190,854	190,854	872	-1,282
Services	29,916	31,723	-1,807	29,675	30,776	-1,101	30,134	30,134	218	-1,589
Travel	7,930	8,171	-241	8,847	8,171	676	8,148	8,148	218	-23
Passenger fares	2,506	1,833	673	2,506	1,833	673	1,833	1,833	-673	.....
Other transportation	2,744	2,750	-6	2,744	2,733	11	2,779	2,779	35	29
Other services	16,736	18,969	-2,233	15,578	18,039	-2,461	17,374	17,374	638	-1,595
Income	32,646	32,699	-53	32,711	28,975	3,736	34,210	34,210	1,564	1,511
Investment income	32,536	32,699	-163	32,601	28,865	3,736	34,100	34,100	1,564	1,401
Direct investment	22,567	15,467	7,100	22,440	13,954	8,486	21,139	21,139	-1,428	5,672
Other investment	9,969	17,232	-7,263	10,161	14,911	-4,750	12,961	12,961	2,992	-4,271
Compensation of employees	110	(¹)	110	110	110	.....	110	110	.....	110
Current unilateral transfers	(²)	858	-858	806	376	430	720	720	720	-138
Current account, northbound	252,544	257,416	-4,872	253,322	251,609	1,713	255,918	255,918	3,374	-1,498

1. In the Canadian published accounts, compensation of employees is included in "other" services.

2. Current unilateral transfers are published on a net basis in the U.S. accounts and appear as net payments in table 3.2.

Table 3.2. U.S.-Canadian Current-Account Reconciliation, Southbound

[Millions of U.S. dollars]

	Published estimates			Common-basis estimates after definitional and methodological adjustments			Reconciled estimates, including statistical adjustments		Total adjustments to published estimates	
	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Canada	United States
2003										
Goods and services	259,829	244,277	15,552	255,262	253,531	1,731	255,568	255,568	-4,261	11,291
Goods, balance-of-payments basis	235,796	224,249	11,547	233,131	233,612	-481	233,689	233,689	-2,107	9,440
Services	24,033	20,028	4,005	22,131	19,919	2,212	21,879	21,879	-2,154	1,851
Travel	6,479	6,376	103	6,479	6,496	-17	6,479	6,479	.....	103
Passenger fares	405	406	-1	405	406	-1	405	405	.....	-1
Other transportation	3,257	3,618	-361	3,273	3,374	-101	3,370	3,370	113	-248
Other services	13,892	9,628	4,264	11,974	9,643	2,331	11,625	11,625	-2,267	1,997
Income	7,199	9,226	-2,027	5,900	8,454	-2,554	8,214	8,214	1,015	-1,012
Investment income	7,199	8,881	-1,682	5,646	8,109	-2,463	7,869	7,869	670	-1,012
Direct investment	2,148	3,036	-888	1,727	2,748	-1,021	3,017	3,017	869	-19
Other investment	5,051	5,845	-794	3,919	5,361	-1,442	4,852	4,852	-199	-993
Other private investment	4,146	4,885	-739	3,092	4,401	-1,309	3,958	3,958	-188	-927
U.S. Government liabilities	905	960	-55	827	960	-133	894	894	-11	-66
Compensation of employees	(¹)	345	-345	254	345	-91	345	345	.....	345
Current unilateral transfers	3,117	190	2,927	1,040	1,092	-52	1,016	1,016	-2,101	826
Current account, southbound	270,145	253,693	16,452	262,202	263,077	-875	264,798	264,798	-5,347	11,105
2004										
Goods and services	296,022	279,736	16,286	292,291	290,271	2,020	293,943	293,943	-2,079	14,207
Goods, balance-of-payments basis	269,512	259,034	10,478	267,786	269,696	-1,910	269,779	269,779	267	10,745
Services	26,510	20,702	5,808	24,505	20,575	3,930	24,164	24,164	-2,346	3,462
Travel	7,583	7,178	405	7,583	7,306	277	7,583	7,583	.....	405
Passenger fares	445	442	3	445	442	3	445	445	.....	3
Other transportation	3,665	4,057	-392	3,545	3,718	-173	3,689	3,689	24	-368
Other services	14,817	9,025	5,792	12,932	9,109	3,823	12,447	12,447	-2,370	3,422
Income	11,079	14,304	-3,225	10,112	13,587	-3,475	12,828	12,828	1,749	-1,476
Investment income	11,079	13,928	-2,849	9,829	13,211	-3,382	12,452	12,452	1,373	-1,476
Direct investment	5,108	6,520	-1,412	4,642	6,316	-1,674	6,021	6,021	913	-499
Other investment	5,971	7,408	-1,437	5,187	6,895	-1,708	6,431	6,431	460	-977
Other private investment	5,000	6,240	-1,240	4,254	5,727	-1,473	5,381	5,381	381	-859
U.S. Government liabilities	971	1,168	-197	933	1,168	-235	1,050	1,050	79	-118
Compensation of employees	(¹)	376	-376	283	376	-93	376	376	.....	376
Current unilateral transfers	3,736	685	3,051	1,211	1,491	-280	1,381	1,381	-2,355	696
Current account, southbound	310,837	294,725	16,112	303,614	305,349	-1,735	308,152	308,152	-2,685	13,427

1. In the Canadian published accounts, compensation of employees is included in "other" services.

Table 4.1. Trade in Goods, Northbound

[Millions of U.S. dollars]

	U.S. receipts	Canadian payments
2003		
Balance-of-payments basis, published	169,929	171,453
Definitional and methodological adjustments:		
Definitional adjustments	-38	-405
Reclassification of equipment repairs from unaffiliated services	223	
Common basis after definitional and methodological adjustments	170,114	171,048
Statistical adjustments	256	-678
Reconciled, including statistical adjustments	170,370	170,370
2004		
Balance-of-payments basis, published	189,982	192,136
Definitional and methodological adjustments:		
Definitional adjustments	-4	-654
Reclassification of equipment repairs from unaffiliated services	152	
Common basis after definitional and methodological adjustments	190,130	191,482
Statistical adjustments	724	-628
Reconciled, including statistical adjustments	190,854	190,854

Table 4.2. Trade in Goods, Southbound

[Millions of U.S. dollars]

	Canadian receipts	U.S. payments
2003		
Balance-of-payments basis, published	235,796	224,249
Definitional and methodological adjustments:		
Canadian reexports to the United States		6,617
Inland freight adjustment	2,151	2,419
Other definitional adjustments	-4,816	291
Reclassification of equipment repairs from unaffiliated services		36
Common basis after definitional and methodological adjustments	233,131	233,612
Statistical adjustments	558	77
Reconciled, including statistical adjustments	233,689	233,689
2004		
Balance-of-payments basis, published	269,512	259,034
Definitional and methodological adjustments:		
Canadian reexports to the United States		7,091
Inland freight adjustment	2,627	2,964
Other definitional adjustments	-4,353	574
Reclassification of equipment repairs from unaffiliated services		33
Common basis after definitional and methodological adjustments	267,786	269,696
Statistical adjustments	1,993	83
Reconciled, including statistical adjustments	269,779	269,779

Table 5.1. Travel, Passenger Fares, and Other Transportation, Northbound

[Millions of U.S. dollars]

	Published estimates			Common-basis estimates after definitional and methodological adjustments			Reconciled estimates, including statistical adjustments		Total adjustments to published estimates			Type of adjustment
	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	United States	Canada		
2003												
Travel	6,844	7,696	-852	7,721	7,696	25	7,602	7,602	758	-94		
Business and personal.....	6,844	6,725	119	6,844	6,725	119	6,725	6,725	-119			Statistical
Education.....		687	-687	645	687	-42	645	645	645	-42		Methodological and statistical
Medical.....		284	-284	232	284	-52	232	232	232	-52		Methodological and statistical
Passenger fares	2,114	1,532	582	2,114	1,532	582	1,532	1,532	-582			Statistical
Other transportation	2,525	2,590	-65	2,525	2,615	-90	2,554	2,554	29	-36		
Freight.....	1,958	2,088	-130	1,951	2,031	-80	1,976	1,976	18	-112		
Ocean.....	166	362	-194	161	278	-117	220	220	52	-142		Definitional, methodological, and statistical
Air.....	104	32	72	104	59	45	59	59	-45	27		Definitional and statistical
Truck.....	1,304	1,302	2	1,304	1,302	2	1,304	1,304		2		Statistical
Other.....	382	392	-10	382	392	-10	393	393	11	1		Statistical
Port services.....	567	465	102	567	547	20	541	541	-26	76		
Vessel operators.....	64	38	26	64	38	26	38	38	-26			Statistical
Airline operators.....	309	393	-84	309	307	2	309	309		-84		Definitional and statistical
Other.....	194	34	160	194	202	-8	194	194		160		Methodological and statistical
Other.....		37	-37	7	37	-30	37	37	37			Methodological and statistical
2004												
Travel	7,930	8,171	-241	8,847	8,171	676	8,148	8,148	218	-23		
Business and personal.....	7,930	7,231	699	7,930	7,231	699	7,231	7,231	-699			Statistical
Education.....		606	-606	671	606	65	671	671	671	65		Methodological and statistical
Medical.....		334	-334	246	334	-88	246	246	246	-88		Methodological and statistical
Passenger fares	2,506	1,833	673	2,506	1,833	673	1,833	1,833	-673			Statistical
Other transportation	2,744	2,750	-6	2,744	2,733	11	2,779	2,779	35	29		
Freight.....	2,165	2,173	-8	2,161	2,122	39	2,167	2,167	2	-6		
Ocean.....	204	318	-114	200	228	-28	236	236	32	-82		Definitional, methodological, and statistical
Air.....	114	30	84	114	69	45	69	69	-45	39		Definitional and statistical
Truck.....	1,429	1,429		1,429	1,429		1,429	1,429				
Other.....	418	396	22	418	396	22	433	433	15	37		Statistical
Port services.....	579	544	35	579	575	4	576	576	-3	32		
Vessel operators.....	80	22	58	80	40	40	40	40	-40	18		Definitional and statistical
Airline operators.....	330	497	-167	330	329	1	330	330		-167		Definitional and statistical
Other.....	169	25	144	169	206	-37	206	206	37	181		Methodological and statistical
Other.....		33	-33	4	36	-32	36	36	36	3		Definitional, methodological, and statistical

Table 5.2. Travel, Passenger Fares, and Other Transportation, Southbound

[Millions of U.S. dollars]

	Published estimates			Common-basis estimates after definitional and methodological adjustments			Reconciled estimates, including statistical adjustments		Total adjustments to published estimates			Type of adjustment
	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Canada	United States		
2003												
Travel	6,479	6,376	103	6,479	6,496	-17	6,479	6,479			103	
Business and personal	6,298	6,376	-78	6,298	6,376	-78	6,298	6,298			-78	Statistical
Education	121		121	121	58	63	121	121			121	Methodological and statistical
Medical	59		59	59	62	-3	59	59			59	Methodological and statistical
Passenger fares	405	406	-1	405	406	-1	405	405			-1	Statistical
Other transportation	3,257	3,618	-361	3,273	3,374	-101	3,370	3,370	113		-248	
Freight	2,635	2,851	-216	2,635	2,672	-37	2,703	2,703	68		-148	
Ocean	124	291	-167	124	251	-127	188	188	64		-103	Methodological and statistical
Air	59	59		59	59		59	59				
Truck	2,256	2,260	-4	2,256	2,260	-4	2,260	2,260	4			Statistical
Other	196	241	-45	196	102	94	196	196			-45	Methodological and statistical
Port services	504	767	-263	608	662	-54	627	627	123		-140	
Vessel operators	67	107	-40	71	54	17	54	54	-13		-53	Definitional and statistical
Airline operators	374	565	-191	374	374		374	374			-191	Methodological
Other	63	95	-32	163	234	-71	199	199	136		104	Methodological and statistical
Other	118		118	29	40	-11	40	40	-78		40	Definitional, methodological, and statistical
2004												
Travel	7,583	7,178	405	7,583	7,306	277	7,583	7,583			405	
Business and personal	7,365	7,178	187	7,365	7,178	187	7,365	7,365			187	Statistical
Education	154		154	154	64	90	154	154			154	Methodological and statistical
Medical	64		64	64	64		64	64			64	Methodological and statistical
Passenger fares	445	442	3	445	442	3	445	445			3	Statistical
Other transportation	3,665	4,057	-392	3,545	3,718	-173	3,689	3,689	24		-368	
Freight	2,937	3,183	-246	2,877	2,997	-120	2,996	2,996	59		-187	
Ocean	180	414	-234	136	372	-236	254	254	74		-160	Definitional, methodological, and statistical
Air	33	33		33	33		33	33				
Truck	2,485	2,485		2,485	2,485		2,485	2,485				
Other	239	251	-12	224	107	117	224	224	-15		-27	Methodological and statistical
Port services	578	874	-296	630	679	-49	651	651	73		-223	
Vessel operators	80	149	-69	83	75	8	75	75	-5		-74	Definitional and statistical
Airline operators	425	647	-222	382	382		382	382	-43		-265	Definitional and methodological
Other	73	78	-5	165	222	-57	194	194	121		116	Methodological and statistical
Other	150		150	38	42	-4	42	42	-108		42	Definitional, methodological, and statistical

Table 6.1. Other Services, Northbound

[Millions of U.S. dollars]

	Published estimates			Common-basis estimates after definitional and methodological adjustments			Reconciled estimates, including statistical adjustments		Total adjustments to published estimates		
	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	United States	Canada	Type of adjustment
2003											
Total	16,155	16,931	-776	14,927	16,038	-1,111	16,106	16,106	-49	-825	
Affiliated.....	7,850	9,073	-1,223	7,486	8,972	-1,486	7,686	7,686	-164	-1,387	Definitional, methodological, and statistical
Royalties and license fees.....	2,925	2,762	163	2,925	2,759	166	(¹)	(¹)	(¹)	(¹)	
Other services.....	4,925	6,312	-1,387	4,561	6,212	-1,651	(¹)	(¹)	(¹)	(¹)	
Unaffiliated.....	8,127	7,857	270	7,391	7,066	325	8,370	8,370	243	513	
Royalties, license fees, and selected services.....	1,385	1,609	-224	1,376	1,556	-180	1,376	1,376	-9	-233	Definitional, methodological, and statistical
Insurance.....	753	625	128	753	596	157	753	753		128	Definitional and statistical
Financial services.....	1,156	960	196	1,156	818	338	1,250	1,250	94	290	Definitional and statistical
Education and training.....	678	17	661	33	24	9	33	33	-645	16	Methodological and statistical
Communications.....	684	975	-291	684	555	129	684	684		-291	Methodological and statistical
Computer services.....	1,152	757	395	1,152	761	391	1,152	1,152		395	Methodological and statistical
Business services.....	1,533	1,071	462	1,235	1,376	-141	1,722	1,722	189	651	Methodological and statistical
Sports and entertainment.....	570	1,391	-821	786	1,195	-409	1,206	1,206	636	-185	Definitional, methodological, and statistical
Other private.....		203	-203							-203	Definitional and methodological
Government:											
United States (nonmilitary).....	84	76	8	84	76	8	84	84		8	Statistical
Canada.....	132	173	-41	132	110	22	110	110	-22	-63	Definitional, methodological, and statistical
U.S. military sales.....	178		178	50		50	50	50	-128	50	Definitional and statistical
2004											
Total	16,736	18,969	-2,233	15,578	18,039	-2,461	17,374	17,374	638	-1,595	
Affiliated.....	8,170	10,409	-2,239	7,792	10,284	-2,492	8,492	8,492	322	-1,917	Definitional, methodological, and statistical
Royalties and license fees.....	2,904	2,885	19	2,904	2,881	23	(¹)	(¹)	(¹)	(¹)	
Other services.....	5,266	7,524	-2,258	4,888	7,403	-2,515	(¹)	(¹)	(¹)	(¹)	
Unaffiliated.....	8,436	8,560	-124	7,745	7,755	-10	8,841	8,841	405	281	
Royalties, license fees, and selected services.....	1,424	1,676	-252	1,418	1,596	-178	1,418	1,418	-6	-258	Definitional, methodological, and statistical
Insurance.....	751	782	-31	751	751		751	751		-31	Definitional and statistical
Financial services.....	1,223	947	276	1,223	827	396	1,329	1,329	106	382	Definitional and statistical
Education and training.....	703	18	685	32	26	6	32	32	-671	14	Methodological and statistical
Communications.....	753	958	-205	753	483	270	753	753		-205	Methodological and statistical
Computer services.....	1,144	1,037	107	1,144	1,041	103	1,144	1,144		107	Methodological and statistical
Business services.....	1,528	1,162	366	1,301	1,511	-210	1,814	1,814	286	652	Methodological and statistical
Sports and entertainment.....	688	1,536	-848	901	1,328	-427	1,396	1,396	708	-140	Definitional, methodological, and statistical
Other private.....		186	-186							-186	Definitional and methodological
Government:											
United States (nonmilitary).....	90	77	13	90	77	13	90	90		13	Statistical
Canada.....	132	181	-49	132	114	18	114	114	-18	-67	Definitional, methodological, and statistical
U.S. military sales.....	130		130	41		41	41	41	-89	41	Definitional and statistical

1. Royalties and license fees are combined with "other" services for reconciliation.

Table 6.2. Other Services, Southbound

[Millions of U.S. dollars]

	Published estimates			Common-basis estimates after definitional and methodological adjustments			Reconciled estimates, including statistical adjustments		Total adjustments to published estimates		
	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Canada	United States	Type of adjustment
2003											
Total	13,892	9,628	4,264	11,974	9,643	2,331	11,625	11,625	-2,267	1,997	
Affiliated.....	5,901	4,405	1,496	4,980	4,364	616	4,477	4,477	-1,424	72	Definitional, methodological, and statistical
Royalties and license fees	1,284	533	751	559	533	26	(¹)	(¹)	(¹)	(¹)	
Other services	4,617	3,872	745	4,422	3,831	591	(¹)	(¹)	(¹)	(¹)	
Unaffiliated.....	7,917	5,128	2,789	6,920	5,204	1,716	7,073	7,073	-844	1,945	
Royalties, license fees, and selected services	2,166	990	1,176	1,812	989	823	1,900	1,900	-266	910	Definitional and statistical
Insurance.....	200	501	-301	201	501	-300	501	501	301		Definitional and statistical
Financial services.....	349	191	158	357	191	166	207	207	-142	16	Definitional and statistical
Education and training.....	60	105	-45	26	47	-21	47	47	-13	-58	Methodological and statistical
Communications.....	1,034	381	653	647	381	266	514	514	-520	133	Methodological and statistical
Computer services.....	1,504	1,411	93	1,504	1,411	93	1,440	1,440	-64	29	Statistical
Business services.....	1,203	1,320	-117	1,251	934	317	1,332	1,332	129	12	Definitional, methodological, and statistical
Sports and entertainment.....	1,028	39	989	900	560	340	900	900	-128	861	Definitional, methodological, and statistical
Other private.....	151		151						-151		Definitional and methodological
Government:											
Canada.....	41		41	41		41	41	41		41	Statistical
United States (nondefense).....	181	190	-9	181	190	-9	190	190	9		Statistical
U.S. defense expenditures.....	74	95	-21	74	75	-1	75	75	1	-20	Definitional and statistical
2004											
Total	14,817	9,025	5,792	12,932	9,109	3,823	12,447	12,447	-2,370	3,422	
Affiliated.....	5,774	(D)	(D)	4,856	(D)	(D)	4,122	4,122	-1,652	(D)	Definitional, methodological, and statistical
Royalties and license fees	1,393	(D)	(D)	668	(D)	(D)	(¹)	(¹)	(¹)	(¹)	
Other services	4,381	3,440	941	4,188	3,384	804	(¹)	(¹)	(¹)	(¹)	
Unaffiliated.....	8,929	(D)	(D)	7,962	(D)	(D)	8,209	8,209	-720	(D)	
Royalties, license fees, and selected services	2,550	(D)	(D)	2,193	(D)	(D)	2,270	2,270	-280	(D)	Definitional and statistical
Insurance.....	170	644	-474	171	644	-473	644	644	474		Definitional and statistical
Financial services.....	436	226	210	421	226	195	252	252	-184	26	Definitional and statistical
Education and training.....	60	83	-23	26	19	7	26	26	-34	-57	Methodological and statistical
Communications.....	1,089	337	752	652	337	315	495	495	-594	158	Methodological and statistical
Computer services.....	1,649	1,189	460	1,649	1,189	460	1,593	1,593	-56	404	Statistical
Business services.....	1,396	1,231	165	1,559	1,055	504	1,553	1,553	157	322	Definitional, methodological, and statistical
Sports and entertainment.....	1,130	45	1,085	1,018	445	573	1,024	1,024	-106	979	Definitional, methodological, and statistical
Other private.....	176		176						-176		Definitional and methodological
Government:											
Canada.....	44		44	44		44	44	44		44	Statistical
United States (nondefense).....	229	308	-79	229	308	-79	308	308	79		Statistical
U.S. defense expenditures.....	114	136	-22	114	116	-2	116	116	2	-20	Definitional and statistical

D Suppressed to avoid disclosure of data of individual companies.

1. Royalties and license fees are combined with "other" services for reconciliation.

Table 7.1. Investment Income, Northbound

[Millions of U.S. dollars]

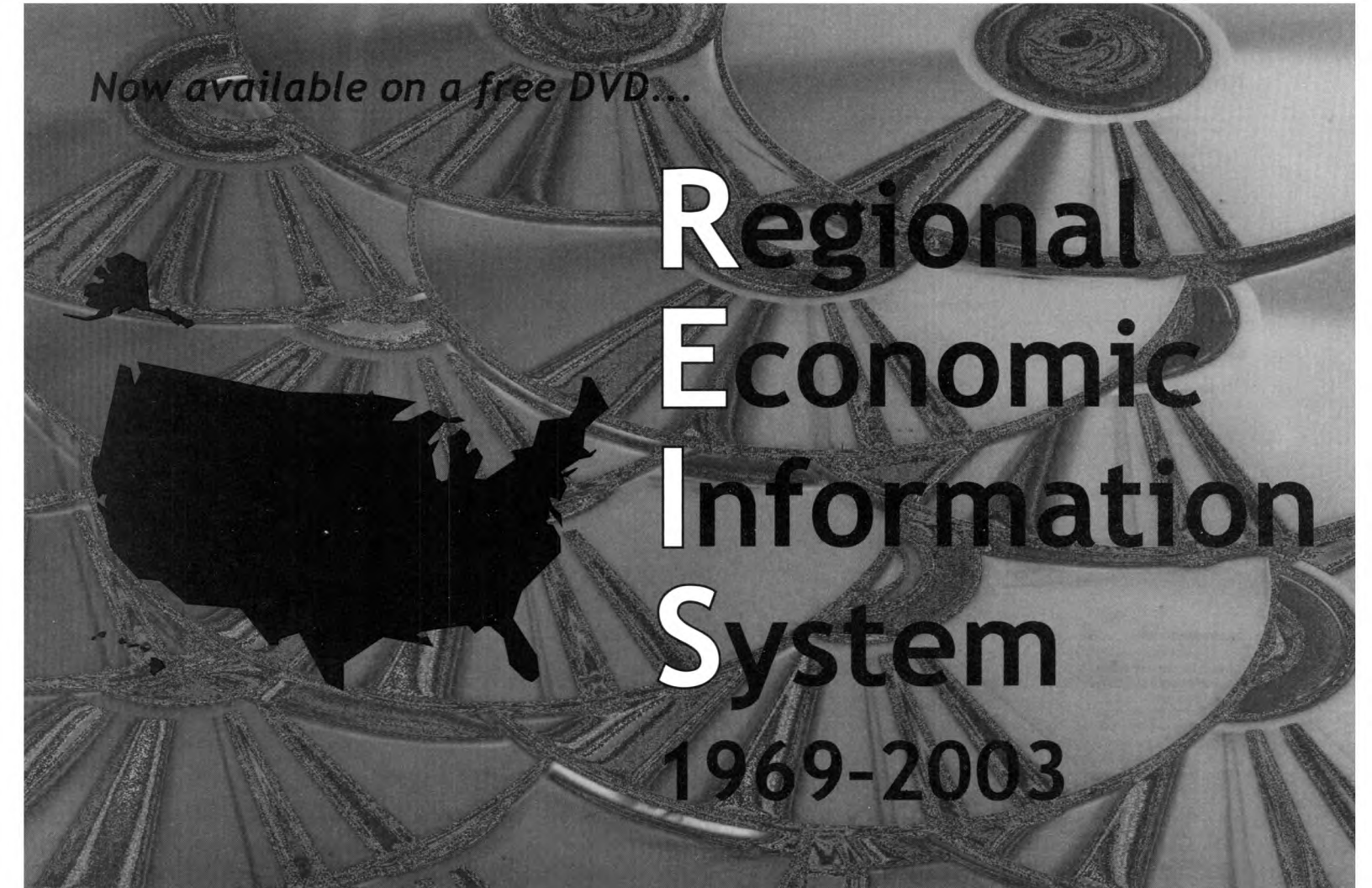
	Published estimates			Common-basis estimates after definitional and methodological adjustments			Reconciled estimates, including statistical adjustments		Total adjustments to published estimates			Type of adjustment
	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	Difference	U.S. receipts	Canadian payments	United States	Canada		
2003												
Investment Income	25,673	27,816	-2,143	25,757	24,409	1,348	27,518	27,518	1,845	-298		
Direct investment income	17,328	11,311	6,017	17,250	10,119	7,131	15,689	15,689	-1,639	4,378		
Earnings of incorporated affiliates.....	15,915	9,627	6,288	15,877	8,773	7,104	14,298	14,298	-1,617	4,671		
Dividends.....	3,905	3,749	156	3,867	2,893	974	4,230	4,230	325	481	Definitional and statistical	
Reinvested earnings.....	12,010	5,878	6,132	12,010	5,880	6,130	10,068	10,068	-1,942	4,190	Statistical	
Earnings of unincorporated affiliates.....	789	837	-48	789	825	-36	807	807	18	-30	Definitional and statistical	
Interest.....	624	847	-223	584	521	63	584	584	-40	-263	Definitional, methodological, and statistical	
Other investment income	8,345	16,505	-8,160	8,507	14,290	-5,783	11,829	11,829	3,484	-4,676		
Securities.....	6,775	13,473	-6,698	7,422	13,208	-5,786	10,774	10,774	3,999	-2,699		
Dividends.....	2,450	2,106	344	2,450	1,841	609	2,146	2,146	-304	40	Definitional and statistical	
Interest.....	4,325	11,367	-7,042	4,972	11,367	-6,395	8,628	8,628	4,303	-2,739	Definitional and statistical	
U.S. claims/Canadian liabilities.....	1,570	3,032	-1,462	1,085	1,082	3	1,055	1,055	-515	-1,977		
U.S. bank claims.....	1,237	1,205	32	502	469	33	486	486	-751	-719	Definitional, methodological, and statistical	
Other private U.S. claims.....	333	1,827	-1,494	583	613	-30	569	569	236	-1,258	Definitional, methodological, and statistical	
2004												
Investment Income	32,536	32,699	-163	32,601	28,865	3,736	34,100	34,100	1,564	1,401		
Direct investment income	22,567	15,467	7,100	22,440	13,954	8,486	21,139	21,139	-1,428	5,672		
Earnings of incorporated affiliates.....	21,172	13,197	7,975	21,090	12,162	8,928	19,512	19,512	-1,660	6,315		
Dividends.....	2,971	5,275	-2,304	2,889	4,240	-1,351	4,515	4,515	1,544	-760	Definitional and statistical	
Reinvested earnings.....	18,201	7,922	10,279	18,201	7,922	10,279	14,997	14,997	-3,204	7,075	Statistical	
Earnings of unincorporated affiliates.....	688	1,254	-566	688	1,241	-553	965	965	277	-289	Definitional and statistical	
Interest.....	707	1,016	-309	662	551	111	662	662	-45	-354	Definitional, methodological, and statistical	
Other investment income	9,969	17,232	-7,263	10,161	14,911	-4,750	12,961	12,961	2,992	-4,271		
Securities.....	8,121	14,141	-6,020	8,827	13,855	-5,028	11,740	11,740	3,619	-2,401		
Dividends.....	3,401	2,272	1,129	3,402	1,986	1,416	2,694	2,694	-707	422	Definitional and statistical	
Interest.....	4,720	11,869	-7,149	5,425	11,869	-6,444	9,046	9,046	4,326	-2,823	Definitional and statistical	
U.S. claims/Canadian liabilities.....	1,848	3,091	-1,243	1,334	1,056	278	1,221	1,221	-627	-1,870		
U.S. bank claims.....	1,525	980	545	709	394	315	551	551	-974	-429	Methodological and statistical	
Other private U.S. claims.....	323	2,111	-1,788	625	662	-37	670	670	347	-1,441	Definitional, methodological, and statistical	

Table 7.2. Investment Income, Southbound

[Millions of U.S. dollars]

	Published estimates			Common-basis estimates after definitional and methodological adjustments			Reconciled estimates, including statistical adjustments		Total adjustments to published estimates			Type of adjustment
	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Difference	Canadian receipts	U.S. payments	Canada	United States		
2003												
Investment Income	7,199	8,881	-1,682	5,646	8,109	-2,463	7,869	7,869	670	-1,012		
Direct investment income	2,148	3,036	-888	1,727	2,748	-1,021	3,017	3,017	869	-19		
Earnings of incorporated affiliates.....	1,644	2,242	-598	1,805	1,945	-140	2,447	2,447	803	205		
Dividends.....	1,043	2,394	-1,351	1,285	2,097	-812	2,250	2,250	1,207	-144	Definitional, methodological, and statistical	
Reinvested earnings.....	601	-152	753	520	-152	672	197	197	-404	349	Definitional, methodological, and statistical	
Earnings of unincorporated affiliates.....	366	579	-213	-92	579	-671	346	346	-20	-233	Methodological and statistical	
Interest.....	138	215	-77	14	224	-210	224	224	86	9	Definitional, methodological, and statistical	
Other investment income	5,051	5,845	-794	3,919	5,361	-1,442	4,852	4,852	-199	-993		
Securities.....	2,760	4,165	-1,405	2,537	4,165	-1,628	3,400	3,400	640	-765		
Dividends.....	2,198	2,568	-370	2,017	2,568	-551	2,292	2,292	94	-276	Definitional and statistical	
Interest.....	562	1,597	-1,035	520	1,597	-1,077	1,108	1,108	546	-489	Definitional and statistical	
Canadian claims/U.S. liabilities.....	1,386	720	666	555	236	319	558	558	-828	-162		
Canadian bank claims.....	786	376	410	-41	158	-199	-4	-4	-790	-380	Definitional, methodological, and statistical	
Other private Canadian claims.....	600	344	256	596	78	518	562	562	-38	218	Definitional, methodological, and statistical	
U.S. Government liabilities.....	905	960	-55	827	960	-133	894	894	-11	-66	Definitional and statistical	
2004												
Investment Income	11,079	13,928	-2,849	9,829	13,211	-3,382	12,452	12,452	1,373	-1,476		
Direct investment income	5,108	6,520	-1,412	4,642	6,316	-1,674	6,021	6,021	913	-499		
Earnings of incorporated affiliates.....	4,439	5,643	-1,204	4,636	5,432	-796	5,528	5,528	1,089	-115		
Dividends.....	1,382	1,837	-455	1,666	1,626	40	1,691	1,691	309	-146	Definitional, methodological, and statistical	
Reinvested earnings.....	3,057	3,806	-749	2,970	3,806	-836	3,837	3,837	780	31	Definitional, methodological, and statistical	
Earnings of unincorporated affiliates.....	352	676	-324	-129	676	-805	285	285	-67	-391	Definitional, methodological, and statistical	
Interest.....	317	201	116	135	208	-73	208	208	-109	7	Definitional, methodological, and statistical	
Other investment income	5,971	7,408	-1,437	5,187	6,895	-1,708	6,431	6,431	460	-977		
Securities.....	3,195	5,447	-2,252	3,289	5,447	-2,158	4,719	4,719	1,524	-728		
Dividends.....	2,536	3,570	-1,034	2,326	3,570	-1,244	3,259	3,259	723	-311	Definitional and statistical	
Interest.....	659	1,877	-1,218	963	1,877	-914	1,460	1,460	801	-417	Definitional and statistical	
Canadian claims/U.S. liabilities.....	1,805	793	1,012	965	280	685	662	662	-1,143	-131		
Canadian bank claims.....	1,187	433	754	352	161	191	60	60	-1,127	-373	Definitional, methodological, and statistical	
Other private Canadian claims.....	618	360	258	613	119	494	602	602	-16	242	Definitional, methodological, and statistical	
U.S. Government liabilities.....	971	1,168	-197	933	1,168	-235	1,050	1,050	79	-118	Definitional and statistical	

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The tables present annual [A], quarterly [Q], and monthly [M] data.

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National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components that were released on October 28, 2005. These estimates include the “advance” estimates for the third quarter of 2005.

The selected set presents quarterly estimates

that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to <www.bea.gov>, and subscribe. The “Selected NIPA Tables” are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Gross domestic product	1	2.7	4.2	4.0	3.3	3.8	3.3	3.8
Personal consumption expenditures	2	2.9	3.9	4.4	4.3	3.5	3.4	3.9
Durable goods	3	6.6	6.0	10.8	5.5	2.6	7.9	10.8
Nondurable goods	4	3.2	4.7	3.9	5.5	5.3	3.6	2.6
Services	5	2.0	3.0	3.4	3.6	2.8	2.3	3.2
Gross private domestic investment	6	3.9	11.9	4.6	6.8	8.6	-3.7	2.3
Fixed investment	7	3.6	9.7	8.4	7.2	7.0	9.5	5.7
Nonresidential	8	1.3	9.4	11.8	10.4	5.7	8.8	6.2
Structures	9	-4.2	2.2	1.4	4.7	-2.0	2.7	-1.4
Equipment and software	10	3.2	11.9	15.5	12.4	8.3	10.9	8.9
Residential	11	8.4	10.3	2.6	1.6	9.5	10.8	4.8
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	1.8	8.4	5.5	7.1	7.5	10.7	0.8
Goods	15	1.8	8.9	8.2	3.7	5.3	16.0	2.8
Services	16	1.7	7.4	-0.6	15.5	12.5	-0.4	-3.9
Imports	17	4.6	10.7	4.7	11.3	7.4	-0.3	0.0
Goods	18	4.9	11.0	4.7	13.0	8.2	-1.1	1.1
Services	19	3.0	9.6	4.6	3.1	3.7	4.4	-5.8
Government consumption expenditures and gross investment	20	2.8	2.2	1.8	0.9	1.9	2.5	3.2
Federal	21	6.9	5.2	3.6	-0.6	2.4	2.4	7.7
National defense	22	8.8	7.0	9.0	-3.3	3.0	3.7	10.2
Nondefense	23	3.4	1.8	-6.4	5.2	1.1	-0.2	2.6
State and local	24	0.6	0.4	0.8	1.8	1.6	2.6	0.7

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Percent change at annual rate:								
Gross domestic product	1	2.7	4.2	4.0	3.3	3.8	3.3	3.8
Percentage points at annual rates:								
Personal consumption expenditures	2	2.05	2.71	3.05	3.01	2.44	2.35	2.73
Durable goods	3	0.57	0.51	0.88	0.45	0.22	0.64	0.87
Nondurable goods	4	0.63	0.94	0.78	1.09	1.07	0.74	0.54
Services	5	0.85	1.27	1.39	1.47	1.15	0.97	1.32
Gross private domestic investment	6	0.58	1.82	0.75	1.11	1.42	-0.63	0.38
Fixed investment	7	0.54	1.47	1.31	1.13	1.12	1.51	0.93
Nonresidential	8	0.13	0.92	1.15	1.04	0.58	0.90	0.65
Structures	9	-0.11	0.06	0.04	0.12	-0.05	0.07	-0.04
Equipment and software	10	0.24	0.86	1.12	0.92	0.64	0.83	0.69
Residential	11	0.41	0.55	0.15	0.09	0.54	0.62	0.28
Change in private inventories	12	0.05	0.35	-0.56	-0.03	0.29	-2.14	-0.55
Net exports of goods and services	13	-0.46	-0.73	-0.17	-0.98	-0.40	1.11	0.08
Exports	14	0.17	0.80	0.53	0.70	0.74	1.07	0.08
Goods	15	0.12	0.59	0.55	0.25	0.37	1.08	0.21
Services	16	0.05	0.22	-0.02	0.44	0.37	-0.01	-0.13
Imports	17	-0.63	-1.53	-0.70	-1.68	-1.14	0.04	0.00
Goods	18	-0.56	-1.30	-0.59	-1.60	-1.05	0.15	-0.15
Services	19	-0.07	-0.23	-0.11	-0.08	-0.10	-0.11	0.16
Government consumption expenditures and gross investment	20	0.53	0.41	0.35	0.17	0.35	0.47	0.61
Federal	21	0.45	0.36	0.25	-0.04	0.17	0.17	0.53
National defense	22	0.37	0.32	0.41	-0.16	0.14	0.17	0.47
Nondefense	23	0.08	0.04	-0.16	0.12	0.03	-0.01	0.06
State and local	24	0.08	0.05	0.10	0.21	0.19	0.31	0.08

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2000=100]

Line	2003	2004	Seasonally adjusted					
			2004		2005			
			III	IV	I	II	III	
Gross domestic product	1	105.130	109.562	110.104	111.003	112.044	112.959	114.019
Personal consumption expenditures	2	108.416	112.601	113.030	114.236	115.217	116.176	117.291
Durable goods.....	3	119.134	126.245	127.463	129.166	129.999	132.499	135.926
Nondurable goods.....	4	107.938	113.000	113.337	114.857	116.351	117.392	118.147
Services.....	5	106.493	109.725	110.059	111.027	111.789	112.440	113.329
Gross private domestic investment	6	93.195	104.286	105.644	107.398	109.645	108.615	109.225
Fixed investment.....	7	95.297	104.534	106.027	107.880	109.722	112.252	113.819
Nonresidential.....	8	88.063	96.314	97.790	100.246	101.633	103.806	105.387
Structures.....	9	77.621	79.314	79.635	80.554	80.145	80.680	80.390
Equipment and software.....	10	92.154	103.126	105.087	108.201	110.376	113.274	115.715
Residential.....	11	113.989	125.714	127.267	127.772	130.695	134.100	135.673
Change in private inventories.....	12							
Net exports of goods and services	13							
Exports.....	14	94.064	101.970	102.622	104.398	106.295	109.037	109.242
Goods.....	15	91.763	99.899	101.120	102.031	103.356	107.266	108.019
Services.....	16	99.776	107.119	106.368	110.275	113.578	113.466	112.344
Imports.....	17	105.205	116.495	117.328	120.518	122.698	122.620	122.611
Goods.....	18	105.288	116.830	117.563	121.221	123.629	123.276	123.619
Services.....	19	104.921	114.991	116.317	117.217	118.292	119.561	117.803
Government consumption expenditures and gross investment	20	111.009	113.398	113.753	114.008	114.537	115.248	116.166
Federal.....	21	118.639	125.038	125.881	125.704	126.446	127.188	129.563
National defense.....	22	121.447	129.970	131.709	130.621	131.595	132.791	136.068
Nondefense.....	23	114.159	116.166	115.399	116.865	117.188	117.120	117.877
State and local.....	24	107.042	107.487	107.592	108.069	108.489	109.183	109.364

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2000=100]

Line	2003	2004	Seasonally adjusted					
			2004		2005			
			III	IV	I	II	III	
Gross domestic product	1	106.310	109.102	109.371	110.111	110.950	111.655	112.516
Personal consumption expenditures	2	105.520	108.246	108.484	109.326	109.936	110.832	111.841
Durable goods.....	3	92.372	90.631	90.310	90.449	90.648	90.527	89.830
Nondurable goods.....	4	104.151	107.634	107.781	108.982	109.327	110.854	112.987
Services.....	5	109.246	112.695	113.120	113.955	114.803	115.633	116.500
Gross private domestic investment	6	103.311	106.555	107.120	107.733	108.427	109.164	109.884
Fixed investment.....	7	103.432	106.697	107.248	107.831	108.522	109.254	110.036
Nonresidential.....	8	99.764	101.025	101.185	101.455	102.244	102.715	103.269
Structures.....	9	113.889	120.124	121.159	122.827	125.876	128.886	133.256
Equipment and software.....	10	95.133	95.022	94.945	94.854	95.067	94.910	94.542
Residential.....	11	112.379	119.935	121.312	122.574	123.062	124.359	125.638
Change in private inventories.....	12							
Net exports of goods and services	13							
Exports.....	14	101.398	104.999	105.242	106.366	107.559	108.534	109.498
Goods.....	15	100.635	104.407	104.629	105.610	106.775	107.545	108.025
Services.....	16	103.237	106.442	106.735	108.197	109.454	110.908	113.033
Imports.....	17	99.610	104.571	105.269	107.026	107.783	109.925	112.405
Goods.....	18	98.066	102.970	103.692	105.440	105.937	108.473	111.096
Services.....	19	107.756	113.012	113.586	115.383	117.585	117.531	119.201
Government consumption expenditures and gross investment	20	109.460	113.505	114.003	115.148	116.747	117.820	119.647
Federal.....	21	109.740	114.354	114.825	115.575	117.550	118.168	119.068
National defense.....	22	110.434	114.840	115.429	116.198	118.060	118.471	119.537
Nondefense.....	23	108.473	113.498	113.734	114.447	116.647	117.681	118.244
State and local.....	24	109.303	113.022	113.536	114.914	116.291	117.635	120.013

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Gross domestic product	1	10,971.2	11,734.3	11,818.8	11,995.2	12,198.8	12,378.0	12,589.6
Personal consumption expenditures	2	7,709.9	8,214.3	8,263.2	8,416.1	8,535.8	8,677.0	8,840.0
Durable goods.....	3	950.1	987.8	993.8	1,008.6	1,017.3	1,035.5	1,054.1
Nondurable goods.....	4	2,189.0	2,368.3	2,378.4	2,437.1	2,476.6	2,533.7	2,599.1
Services.....	5	4,570.8	4,858.2	4,891.0	4,970.4	5,041.8	5,107.8	5,186.8
Gross private domestic investment	6	1,670.4	1,928.1	1,961.2	2,004.5	2,058.5	2,054.4	2,078.6
Fixed investment.....	7	1,654.9	1,872.6	1,908.7	1,952.6	1,998.7	2,058.5	2,102.2
Nonresidential.....	8	1,082.4	1,198.8	1,219.0	1,252.9	1,280.1	1,313.5	1,340.7
Structures.....	9	276.9	298.4	302.1	309.8	315.9	325.6	335.4
Equipment and software.....	10	805.6	900.4	916.9	943.1	964.3	987.9	1,005.3
Residential.....	11	572.5	673.8	689.7	699.7	718.5	745.0	761.5
Change in private inventories.....	12	15.4	55.4	52.5	51.9	59.9	-4.2	-23.6
Net exports of goods and services	13	-500.9	-624.0	-638.0	-685.4	-697.5	-691.0	-721.7
Exports.....	14	1,045.6	1,173.8	1,183.8	1,217.1	1,253.2	1,297.1	1,311.1
Goods.....	15	724.3	818.1	829.7	845.0	865.4	904.7	915.1
Services.....	16	321.3	355.7	354.1	372.1	387.7	392.5	396.0
Imports.....	17	1,546.5	1,797.8	1,821.8	1,902.5	1,950.6	1,988.1	2,032.8
Goods.....	18	1,283.9	1,495.9	1,515.0	1,588.4	1,627.6	1,661.8	1,706.7
Services.....	19	262.6	301.9	306.8	314.1	323.0	326.3	326.1
Government consumption expenditures and gross investment	20	2,091.9	2,215.9	2,232.5	2,260.0	2,302.0	2,337.6	2,392.7
Federal.....	21	754.8	827.6	836.5	840.8	860.2	869.8	892.8
National defense.....	22	496.7	552.7	562.9	562.0	575.3	582.5	602.3
Nondefense.....	23	258.2	274.9	273.6	278.8	285.0	287.3	290.6
State and local.....	24	1,337.1	1,388.3	1,395.9	1,419.1	1,441.7	1,467.7	1,499.9

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2000) dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Gross domestic product	1	10,320.6	10,755.7	10,808.9	10,897.1	10,999.3	11,089.2	11,193.2
Personal consumption expenditures	2	7,306.6	7,588.6	7,617.5	7,698.8	7,764.9	7,829.5	7,904.7
Durable goods.....	3	1,028.5	1,089.9	1,100.4	1,115.1	1,122.3	1,143.9	1,173.5
Nondurable goods.....	4	2,101.8	2,200.4	2,206.9	2,236.5	2,265.6	2,285.9	2,300.6
Services.....	5	4,183.9	4,310.9	4,324.0	4,362.1	4,392.0	4,417.6	4,452.5
Gross private domestic investment	6	1,617.4	1,809.8	1,833.4	1,863.9	1,902.9	1,885.0	1,895.6
Fixed investment.....	7	1,600.0	1,755.1	1,780.2	1,811.3	1,842.2	1,884.7	1,911.0
Nonresidential.....	8	1,085.0	1,186.7	1,204.8	1,235.1	1,252.2	1,279.0	1,298.4
Structures.....	9	243.1	248.4	249.4	252.3	251.0	252.7	251.8
Equipment and software.....	10	846.8	947.6	965.6	994.2	1,014.2	1,040.9	1,063.3
Residential.....	11	509.4	561.8	568.8	571.0	584.1	599.3	606.3
Change in private inventories.....	12	15.5	52.0	50.4	50.1	58.2	-1.7	-16.6
Net exports of goods and services	13	-521.4	-601.3	-605.5	-634.1	-645.4	-614.2	-611.8
Exports.....	14	1,031.2	1,117.9	1,125.0	1,144.5	1,165.3	1,195.4	1,197.6
Goods.....	15	719.7	783.6	793.1	800.3	810.7	841.3	847.2
Services.....	16	311.2	334.1	331.8	344.0	354.3	353.9	350.4
Imports.....	17	1,552.6	1,719.2	1,731.5	1,778.6	1,810.7	1,809.6	1,809.4
Goods.....	18	1,309.2	1,452.7	1,461.9	1,507.3	1,537.3	1,532.9	1,537.2
Services.....	19	243.7	267.1	270.2	272.3	274.8	277.7	273.6
Government consumption expenditures and gross investment	20	1,911.1	1,952.3	1,958.4	1,962.8	1,971.9	1,984.1	1,999.9
Federal.....	21	687.8	723.7	728.6	727.6	731.8	736.1	749.9
National defense.....	22	449.7	481.3	487.7	483.7	487.3	491.7	503.9
Nondefense.....	23	238.0	242.2	240.6	243.6	244.3	244.2	245.7
State and local.....	24	1,223.3	1,228.4	1,229.6	1,235.0	1,239.8	1,247.8	1,249.8
Residual.....	25	2.6	-5.1	-7.3	-11.2	-12.4	-17.7	-24.4

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Gross domestic product	1	2.0	2.6	1.5	2.7	3.1	2.6	3.1
Personal consumption expenditures	2	1.9	2.6	1.5	3.1	2.3	3.3	3.7
Durable goods	3	-3.5	-1.9	-2.4	0.6	0.9	-0.5	-3.0
Nondurable goods	4	2.0	3.3	0.1	4.5	1.3	5.7	7.9
Services	5	3.0	3.2	2.9	3.0	3.0	2.9	3.0
Gross private domestic investment	6	1.6	3.1	3.2	2.3	2.6	2.7	2.7
Fixed investment	7	1.7	3.2	3.0	2.2	2.6	2.7	2.9
Nonresidential	8	0.3	1.3	0.9	1.1	3.1	1.9	2.2
Structures	9	3.5	5.5	6.6	5.6	10.3	9.9	14.3
Equipment and software	10	-0.9	-0.1	-0.9	-0.4	0.9	-0.7	-1.5
Residential	11	4.8	6.7	6.9	4.2	1.6	4.3	4.2
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	2.1	3.6	1.7	4.3	4.6	3.7	3.6
Goods	15	2.0	3.7	1.0	3.8	4.5	2.9	1.8
Services	16	2.5	3.1	3.2	5.6	4.7	5.4	7.9
Imports	17	3.4	5.0	5.7	6.8	2.9	8.2	9.3
Goods	18	2.9	5.0	5.4	6.9	1.9	9.9	10.0
Services	19	5.8	4.9	7.4	6.5	7.9	-0.2	5.8
Government consumption expenditures and gross investment	20	3.7	3.7	3.2	4.1	5.7	3.7	6.3
Federal	21	3.9	4.2	2.2	2.6	7.0	2.1	3.1
National defense	22	4.4	4.0	2.8	2.7	6.6	1.4	3.6
Nondefense	23	3.0	4.6	1.2	2.5	7.9	3.6	1.9
State and local	24	3.7	3.4	3.7	4.9	4.9	4.7	8.3
Addendum:								
Gross national product	25	2.0	2.6	1.5	2.7	3.1	2.6	

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	2.0	2.6	1.5	2.7	3.1	2.6	3.1
Percentage points at annual rates:								
Personal consumption expenditures	2	1.34	1.81	1.02	2.18	1.58	2.30	2.57
Durable goods	3	-0.32	-0.16	-0.21	0.05	0.07	-0.04	-0.26
Nondurable goods	4	0.40	0.67	0.03	0.90	0.26	1.14	1.58
Services	5	1.26	1.31	1.20	1.23	1.25	1.20	1.24
Gross private domestic investment	6	0.25	0.50	0.53	0.39	0.44	0.46	0.44
Fixed investment	7	0.26	0.49	0.48	0.36	0.42	0.45	0.48
Nonresidential	8	0.03	0.13	0.09	0.11	0.33	0.20	0.23
Structures	9	0.09	0.14	0.16	0.14	0.26	0.25	0.36
Equipment and software	10	-0.06	-0.01	-0.07	-0.03	0.07	-0.05	-0.12
Residential	11	0.24	0.36	0.39	0.24	0.09	0.25	0.25
Change in private inventories	12	-0.01	0.01	0.05	0.03	0.01	0.01	-0.04
Net exports of goods and services	13	-0.26	-0.38	-0.68	-0.60	0.01	-0.89	-1.06
Exports	14	0.20	0.35	0.17	0.43	0.46	0.38	0.37
Goods	15	0.13	0.25	0.07	0.26	0.31	0.21	0.13
Services	16	0.07	0.09	0.10	0.17	0.15	0.17	0.24
Imports	17	-0.47	-0.72	-0.85	-1.03	-0.45	-1.26	-1.44
Goods	18	-0.33	-0.60	-0.66	-0.87	-0.25	-1.27	-1.29
Services	19	-0.13	-0.12	-0.19	-0.16	-0.20	0.00	-0.15
Government consumption expenditures and gross investment	20	0.70	0.70	0.59	0.76	1.06	0.70	1.18
Federal	21	0.26	0.29	0.16	0.19	0.48	0.15	0.22
National defense	22	0.19	0.18	0.13	0.13	0.30	0.07	0.17
Nondefense	23	0.07	0.11	0.03	0.06	0.18	0.08	0.04
State and local	24	0.44	0.41	0.44	0.58	0.57	0.55	0.96

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
Gross domestic product	1	106.305	109.099	109.343	110.077	110.905	111.622	112.476
Personal consumption expenditures	2	105.520	108.245	108.476	109.318	109.927	110.824	111.833
Durable goods	3	92.372	90.630	90.310	90.446	90.646	90.524	89.828
Nondurable goods	4	104.151	107.635	107.769	108.970	109.315	110.842	112.975
Services	5	109.246	112.695	113.112	113.947	114.795	115.625	116.492
Gross private domestic investment	6	103.277	106.532	106.968	107.544	108.182	108.987	109.659
Fixed investment	7	103.432	106.697	107.221	107.802	108.493	109.224	110.007
Nonresidential	8	99.764	101.025	101.173	101.443	102.231	102.702	103.256
Structures	9	113.889	120.123	121.133	122.799	125.847	128.857	133.225
Equipment and software	10	95.133	95.022	94.950	94.859	95.072	94.915	94.546
Residential	11	112.379	119.935	121.269	122.530	123.019	124.315	125.593
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	101.398	104.999	105.224	106.348	107.540	108.515	109.479
Goods	15	100.636	104.407	104.612	105.593	106.757	107.527	108.008
Services	16	103.237	106.443	106.715	108.177	109.433	110.887	113.011
Imports	17	99.611	104.571	105.218	106.969	107.727	109.868	112.346
Goods	18	98.066	102.971	103.635	105.378	105.875	108.409	111.030
Services	19	107.756	113.012	113.562	115.358	117.560	117.505	119.174
Government consumption expenditures and gross investment	20	109.459	113.505	113.997	115.142	116.740	117.814	119.640
Federal	21	109.740	114.354	114.818	115.568	117.542	118.161	119.061
National defense	22	110.434	114.840	115.419	116.188	118.050	118.459	119.527
Nondefense	23	108.473	113.498	113.729	114.442	116.643	117.676	118.240
State and local	24	109.303	113.022	113.530	114.907	116.285	117.628	120.006
Addendum:								
Gross national product	25	106.299	109.091	109.334	110.064	110.890	111.607	

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

	Line	2003	2004	2004		2005		
				III	IV	I	II	III
				Gross domestic product	1	100.0	100.0	100.0
Personal consumption expenditures	2	70.3	70.0	69.9	70.2	70.0	70.1	70.2
Durable goods	3	8.7	8.4	8.4	8.4	8.3	8.4	8.4
Nondurable goods	4	20.0	20.2	20.1	20.3	20.3	20.5	20.6
Services	5	41.7	41.4	41.4	41.4	41.3	41.3	41.2
Gross private domestic investment	6	15.2	16.4	16.6	16.7	16.9	16.6	16.5
Fixed investment	7	15.1	16.0	16.1	16.3	16.4	16.6	16.7
Nonresidential	8	9.9	10.2	10.3	10.4	10.5	10.6	10.6
Structures	9	2.5	2.5	2.6	2.6	2.6	2.6	2.7
Equipment and software	10	7.3	7.7	7.8	7.9	7.9	8.0	8.0
Residential	11	5.2	5.7	5.8	5.8	5.9	6.0	6.0
Change in private inventories	12	0.1	0.5	0.4	0.4	0.5	0.0	-0.2
Net exports of goods and services	13	-4.6	-5.3	-5.4	-5.7	-5.7	-5.6	-5.7
Exports	14	9.5	10.0	10.0	10.1	10.3	10.5	10.4
Goods	15	6.6	7.0	7.0	7.0	7.1	7.3	7.3
Services	16	2.9	3.0	3.0	3.1	3.2	3.2	3.1
Imports	17	14.1	15.3	15.4	15.9	16.0	16.1	16.1
Goods	18	11.7	12.7	12.8	13.2	13.3	13.4	13.6
Services	19	2.4	2.6	2.6	2.6	2.6	2.6	2.6
Government consumption expenditures and gross investment	20	19.1	18.9	18.9	18.8	18.9	18.9	19.0
Federal	21	6.9	7.1	7.1	7.0	7.1	7.0	7.1
National defense	22	4.5	4.7	4.8	4.7	4.7	4.7	4.8
Nondefense	23	2.4	2.3	2.3	2.3	2.3	2.3	2.3
State and local	24	12.2	11.8	11.8	11.8	11.8	11.9	11.9

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Gross domestic product	1	2.7	4.2	4.0	3.3	3.8	3.3	3.8
Final sales of domestic product.....	2	2.7	3.9	4.6	3.3	3.5	5.6	4.4
Change in private inventories.....	3							
Goods	4	3.4	6.5	6.6	3.9	4.4	5.0	5.3
Final sales.....	5	3.3	5.4	8.6	4.1	3.5	12.3	7.1
Change in private inventories.....	6							
Durable goods.....	7	4.2	6.5	6.5	6.0	4.2	5.4	14.8
Final sales.....	8	4.3	7.0	13.2	5.4	3.1	16.1	11.3
Change in private inventories ¹	9							
Nondurable goods.....	10	2.8	4.8	6.7	2.3	4.5	4.6	-2.0
Final sales.....	11	2.4	4.1	5.0	2.9	3.8	9.3	3.8
Change in private inventories ¹	12							
Services ²	13	2.2	2.7	3.0	3.2	3.2	1.5	3.4
Structures	14	3.2	5.7	1.2	2.2	5.2	8.4	1.3
Addenda:								
Motor vehicle output.....	15	3.8	4.6	3.0	8.8	4.3	-0.3	15.0
Gross domestic product excluding motor vehicle output.....	16	2.7	4.2	4.0	3.1	3.8	3.4	3.4
Final sales of computers ³	17	20.2	20.4	13.3	56.5	54.9	45.4	13.7
Gross domestic product excluding final sales of computers.....	18	2.6	4.1	3.9	3.0	3.5	3.0	3.7
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	2.9	4.5	3.8	3.8	3.6	1.8	3.4

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	2.7	4.2	4.0	3.3	3.8	3.3	3.8
Percentage points at annual rates:								
Final sales of domestic product.....	2	2.66	3.87	4.54	3.33	3.51	5.45	4.36
Change in private inventories.....	3	0.05	0.35	-0.56	-0.03	0.29	-2.14	-0.55
Goods	4	1.10	2.06	2.10	1.26	1.41	1.58	1.69
Final sales.....	5	1.06	1.71	2.66	1.29	1.12	3.72	2.24
Change in private inventories.....	6	0.05	0.35	-0.56	-0.03	0.29	-2.14	-0.55
Durable goods.....	7	0.61	1.21	0.94	0.85	0.61	0.78	2.03
Final sales.....	8	0.63	0.99	1.78	0.77	0.44	2.16	1.57
Change in private inventories ¹	9	-0.02	0.22	-0.84	0.08	0.17	-1.37	0.46
Nondurable goods.....	10	0.49	0.85	1.16	0.41	0.80	0.80	-0.34
Final sales.....	11	0.42	0.72	0.88	0.52	0.67	1.57	0.67
Change in private inventories ¹	12	0.07	0.13	0.28	-0.11	0.12	-0.77	-1.01
Services ²	13	1.30	1.59	1.75	1.82	1.86	0.88	1.98
Structures	14	0.31	0.57	0.13	0.23	0.53	0.85	0.14
Addenda:								
Motor vehicle output.....	15	0.14	0.16	0.11	0.29	0.15	-0.01	0.48
Gross domestic product excluding motor vehicle output.....	16	2.57	4.05	3.87	3.01	3.66	3.32	3.32
Final sales of computers ³	17	0.15	0.15	0.10	0.36	0.37	0.32	0.11
Gross domestic product excluding final sales of computers.....	18	2.56	4.07	3.87	2.95	3.44	2.98	3.69

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
Gross domestic product	1	105.130	109.562	110.104	111.003	112.044	112.959	114.019
Final sales of domestic product.....	2	105.564	109.650	110.211	111.122	112.088	113.613	114.836
Change in private inventories.....	3							
Goods	4	102.890	109.533	110.453	111.518	112.717	114.088	115.577
Final sales.....	5	104.079	109.680	110.665	111.770	112.734	116.053	118.073
Change in private inventories.....	6							
Durable goods.....	7	100.283	108.766	109.425	111.020	112.169	113.665	117.664
Final sales.....	8	101.654	108.732	110.114	111.581	112.429	116.708	119.867
Change in private inventories ¹	9							
Nondurable goods.....	10	105.369	110.465	111.607	112.237	113.479	114.751	114.180
Final sales.....	11	106.310	110.678	111.340	112.151	113.211	115.752	116.850
Change in private inventories ¹	12							
Services ²	13	107.282	110.211	110.488	111.353	112.244	112.667	113.623
Structures	14	101.015	106.801	107.635	108.223	109.603	111.823	112.184
Addenda:								
Motor vehicle output.....	15	110.297	115.415	114.682	117.133	118.364	118.275	122.493
Gross domestic product excluding motor vehicle output.....	16	104.948	109.356	109.942	110.788	111.822	112.771	113.725
Final sales of computers ³	17	140.721	169.498	168.096	187.998	209.734	230.293	237.792
Gross domestic product excluding final sales of computers.....	18	104.849	109.144	109.695	110.499	111.442	112.269	113.300
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	105.877	110.642	111.196	112.228	113.236	113.732	114.680

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
Gross domestic product	1	106.310	109.102	109.371	110.111	110.950	111.655	112.516
Final sales of domestic product.....	2	106.330	109.124	109.389	110.124	110.963	111.667	112.539
Change in private inventories.....	3							
Goods	4	99.668	100.140	99.904	100.186	100.575	100.555	100.542
Final sales.....	5	99.716	100.170	99.915	100.177	100.561	100.533	100.551
Change in private inventories.....	6							
Durable goods.....	7	94.393	92.833	92.549	92.722	92.828	92.667	92.335
Final sales.....	8	94.408	92.801	92.488	92.639	92.741	92.593	92.268
Change in private inventories ¹	9							
Nondurable goods.....	10	104.509	106.869	106.679	107.062	107.720	107.833	108.129
Final sales.....	11	104.610	106.965	106.761	107.128	107.779	107.863	108.213
Change in private inventories ¹	12							
Services ²	13	109.371	112.975	113.407	114.327	115.364	116.360	117.515
Structures	14	112.277	118.857	120.045	121.433	122.785	124.501	126.932
Addenda:								
Motor vehicle output.....	15	96.368	96.427	95.837	97.080	98.393	98.133	96.721
Gross domestic product excluding motor vehicle output.....	16	106.696	109.599	109.903	110.622	111.441	112.185	113.140
Final sales of computers ³	17	54.006	49.637	49.496	47.057	44.535	42.259	40.540
Gross domestic product excluding final sales of computers.....	18	106.982	109.887	110.162	110.958	111.861	112.629	113.547

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.5. Gross Domestic Product
by Major Type of Product**
(Billions of dollars)

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Gross domestic product	1	10,971.2	11,734.3	11,818.8	11,995.2	12,198.8	12,378.0	12,589.6
Final sales of domestic product	2	10,955.8	11,678.9	11,766.3	11,943.3	12,138.9	12,382.1	12,613.2
Change in private inventories	3	15.4	55.4	52.5	51.9	59.9	-4.2	-23.6
Goods	4	3,536.7	3,783.0	3,804.0	3,850.8	3,906.3	3,954.4	4,004.6
Final sales	5	3,521.2	3,727.6	3,751.5	3,799.0	3,846.4	3,958.5	4,028.1
Change in private inventories	6	15.4	55.4	52.5	51.9	59.9	-4.2	-23.6
Durable goods	7	1,599.1	1,705.7	1,710.7	1,738.9	1,758.9	1,779.4	1,835.2
Final sales	8	1,586.7	1,668.3	1,683.8	1,709.0	1,723.9	1,786.6	1,826.5
Change in private inventories ¹	9	12.4	37.4	26.9	29.9	35.0	-7.3	6.6
Nondurable goods	10	1,937.6	2,077.4	2,093.3	2,112.0	2,147.4	2,175.0	2,169.4
Final sales	11	1,934.6	2,059.4	2,067.7	2,090.0	2,122.5	2,171.9	2,199.6
Change in private inventories ¹	12	3.0	18.0	25.6	22.0	24.9	3.1	-30.2
Services ²	13	6,366.1	6,755.4	6,797.9	6,906.7	7,025.1	7,112.4	7,244.0
Structures	14	1,068.4	1,195.8	1,216.9	1,237.7	1,267.4	1,311.2	1,341.1
Addenda:								
Motor vehicle output	15	387.8	406.2	401.3	415.2	425.0	423.7	433.1
Gross domestic product excluding motor vehicle output	16	10,583.4	11,328.1	11,417.5	11,580.0	11,773.8	11,954.3	12,156.5
Final sales of computers ³	17	83.6	92.5	91.7	97.5	102.9	107.2	106.2
Gross domestic product excluding final sales of computers	18	10,887.7	11,641.8	11,727.1	11,897.8	12,095.9	12,270.7	12,483.5

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.6. Real Gross Domestic Product
by Major Type of Product, Chained Dollars**
(Billions of chained (2000) dollars)

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Gross domestic product	1	10,320.6	10,755.7	10,808.9	10,897.1	10,999.3	11,089.2	11,193.2
Final sales of domestic product	2	10,303.6	10,702.4	10,757.1	10,846.0	10,940.3	11,089.2	11,208.5
Change in private inventories	3	15.5	52.0	50.4	50.1	58.2	-1.7	-16.6
Residual	4	1.5	1.3	1.4	1.0	0.8	1.7	1.3
Goods	5	3,549.0	3,778.2	3,809.9	3,846.6	3,888.0	3,935.3	3,986.6
Final sales	6	3,531.2	3,721.3	3,754.7	3,792.2	3,824.9	3,937.5	4,006.0
Change in private inventories	7	15.5	52.0	50.4	50.1	58.2	-1.7	-16.6
Durable goods	8	1,694.2	1,837.5	1,848.6	1,875.5	1,894.9	1,920.2	1,987.8
Final sales	9	1,680.7	1,797.7	1,820.5	1,844.8	1,858.8	1,929.6	1,981.8
Change in private inventories ¹	10	12.6	36.5	25.8	28.4	33.4	-6.9	6.6
Nondurable goods	11	1,854.5	1,944.2	1,964.2	1,975.3	1,997.2	2,019.6	2,009.5
Final sales	12	1,849.3	1,925.3	1,936.8	1,950.9	1,969.3	2,013.5	2,032.6
Change in private inventories ¹	13	3.3	16.4	24.7	22.0	25.3	4.6	-21.5
Services ²	14	5,820.7	5,979.6	5,994.6	6,041.5	6,089.9	6,112.8	6,164.7
Structures	15	951.6	1,006.1	1,014.0	1,019.5	1,032.5	1,053.4	1,056.8
Residual	16	2.4	-5.9	-7.5	-10.0	-9.9	-17.8	-27.8
Addenda:								
Motor vehicle output	17	402.5	421.2	418.5	427.5	432.0	431.7	447.1
Gross domestic product excluding motor vehicle output	18	9,919.7	10,336.3	10,391.7	10,471.7	10,569.4	10,659.1	10,749.3
Final sales of computers ³	19	154.7	186.3	184.8	206.7	230.6	253.2	261.4
Gross domestic product excluding final sales of computers	20	10,177.7	10,594.6	10,648.1	10,726.2	10,817.7	10,898.0	10,998.1

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

(Percent)

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Gross domestic product	1	2.7	4.2	4.0	3.3	3.8	3.3	3.8
Business ¹	2	3.4	4.8	4.4	3.6	4.4	4.0	4.3
Nonfarm ²	3	3.3	4.8	4.6	3.9	4.3	4.4	4.2
Farm	4	8.4	0.0	-11.3	-17.1	7.3	-31.1	23.8
Households and institutions	5	-0.4	4.1	3.7	2.7	3.1	1.8	2.9
Households	6	-1.3	6.5	5.6	4.3	3.3	1.6	3.0
Nonprofit institutions serving households ³	7	0.7	1.1	1.4	0.7	2.8	2.2	2.8
General government ⁴	8	1.4	0.8	1.4	1.9	0.7	0.2	1.3
Federal	9	2.6	0.9	1.6	2.5	0.5	-1.1	-0.4
State and local	10	0.9	0.8	1.3	1.7	0.8	0.8	2.0
Addendum:								
Gross housing value added	11	-2.8	5.2	5.3	4.8	2.3	1.1	1.9

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

(Index numbers, 2000=100)

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
Gross domestic product	1	105.130	109.562	110.104	111.003	112.044	112.959	114.019
Business ¹	2	105.268	110.275	110.892	111.877	113.082	114.193	115.406
Nonfarm ²	3	105.259	110.327	110.995	112.054	113.252	114.479	115.650
Farm	4	106.217	106.171	103.146	98.411	100.170	91.260	96.257
Households and institutions	5	104.222	108.443	108.963	109.689	110.528	111.030	111.825
Households	6	101.673	108.254	109.008	110.174	111.075	111.505	112.324
Nonprofit institutions serving households ³	7	107.572	108.796	109.019	109.204	109.967	110.558	111.324
General government ⁴	8	105.299	106.182	106.263	106.774	106.951	107.015	107.355
Federal	9	105.219	106.207	106.220	106.876	106.999	106.692	106.583
State and local	10	105.320	106.157	106.268	106.716	106.917	107.143	107.679
Addendum:								
Gross housing value added	11	99.025	104.215	104.822	106.052	106.647	106.945	107.444

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

Line	2003	2004	Seasonally adjusted					
			2004		2005			
			III	IV	I	II	III	
Gross domestic product	1	106.310	109.102	109.371	110.111	110.950	111.655	112.516
Business ¹	2	104.469	106.982	107.184	107.834	108.576	109.272	110.100
Nonfarm ²	3	104.361	106.599	106.839	107.511	108.318	109.023	109.931
Farm	4	115.835	147.789	143.649	141.750	134.561	133.924	124.319
Households and institutions	5	112.229	115.209	115.734	117.130	117.886	118.461	119.371
Households	6	111.329	112.732	113.068	113.537	113.755	114.127	114.939
Nonprofit institutions serving households ³	7	113.354	118.345	119.110	121.727	123.196	124.042	125.081
General government ⁴	8	113.320	117.958	118.456	119.177	120.826	121.735	122.798
Federal	9	115.296	121.881	122.206	122.553	125.296	125.757	126.299
State and local	10	112.508	116.332	116.903	117.781	118.972	120.067	121.347
Addendum:								
Gross housing value added	11	111.306	112.729	113.021	113.132	113.438	113.666	114.477

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Gross domestic product	1	10,971.2	11,734.3	11,818.8	11,995.2	12,198.8	12,378.0	12,589.6
Business ¹	2	8,427.8	9,041.2	9,106.5	9,242.5	9,405.3	9,559.9	9,733.7
Nonfarm ²	3	8,339.8	8,928.9	9,001.9	9,145.9	9,312.5	9,475.2	9,651.0
Farm	4	88.0	112.2	104.6	96.6	92.8	84.7	82.7
Households and institutions	5	1,267.1	1,353.5	1,366.0	1,391.7	1,411.4	1,424.7	1,445.9
Households	6	696.9	751.3	758.7	770.0	777.8	783.4	794.8
Nonprofit institutions serving households ³	7	570.3	602.2	607.3	621.6	633.5	641.3	651.2
General government ⁴	8	1,276.3	1,339.7	1,346.3	1,361.0	1,382.1	1,393.4	1,410.0
Federal	9	382.6	408.2	409.4	413.1	422.8	423.1	424.5
State and local	10	893.7	931.4	936.9	948.0	959.4	970.2	985.5
Addendum:								
Gross housing value added	11	875.5	933.1	941.0	952.9	960.9	965.5	976.9

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Gross domestic product	1	10,320.6	10,755.7	10,808.9	10,897.1	10,999.3	11,089.2	11,193.2
Business ¹	2	8,070.6	8,454.4	8,501.7	8,577.2	8,669.6	8,754.8	8,847.8
Nonfarm ²	3	7,994.6	8,379.5	8,430.2	8,510.7	8,601.7	8,694.8	8,783.8
Farm	4	76.0	75.9	73.8	70.4	71.6	65.3	68.8
Households and institutions	5	1,126.3	1,172.0	1,177.6	1,185.4	1,194.5	1,199.9	1,208.5
Households	6	625.9	666.5	671.1	678.3	683.8	686.5	691.5
Nonprofit institutions serving households ³	7	500.3	506.0	507.0	507.9	511.4	514.2	517.7
General government ⁴	8	1,126.3	1,135.7	1,136.6	1,142.0	1,143.9	1,144.6	1,148.3
Federal	9	331.8	334.9	335.0	337.0	337.4	336.5	336.1
State and local	10	794.4	800.7	801.5	804.9	806.4	808.1	812.1
Residual	11	-2.4	-7.8	-9.7	-12.1	-13.0	-16.2	-16.8
Addendum:								
Gross housing value added	12	786.5	827.8	832.6	842.4	847.1	849.4	853.4

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Gross domestic product	1	2.7	4.2	4.0	3.3	3.8	3.3	3.8
Less: Exports of goods and services	2	1.8	8.4	5.5	7.1	7.5	10.7	0.8
Plus: Imports of goods and services	3	4.6	10.7	4.7	11.3	7.4	-0.3	0.0
Equals: Gross domestic purchases	4	3.0	4.7	3.9	4.1	4.0	2.1	3.5
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	3.0	4.4	4.5	4.1	3.7	4.2	4.1
Addendum:								
Final sales of domestic product	7	2.7	3.9	4.6	3.3	3.5	5.6	4.4

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
Gross domestic product	1	105.130	109.562	110.104	111.003	112.044	112.959	114.019
Less: Exports of goods and services	2	94.064	101.970	102.622	104.398	106.295	109.037	109.242
Plus: Imports of goods and services	3	105.205	116.495	117.328	120.518	122.698	122.620	122.611
Equals: Gross domestic purchases	4	106.285	111.301	111.872	113.000	114.112	114.695	115.691
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	106.708	111.394	111.982	113.124	114.164	115.332	116.485
Addendum: Final sales of domestic product	7	105.564	109.650	110.211	111.122	112.088	113.613	114.836

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
Gross domestic product	1	106.310	109.102	109.371	110.111	110.950	111.655	112.516
Less: Exports of goods and services	2	101.398	104.999	105.242	106.366	107.559	108.534	109.498
Plus: Imports of goods and services	3	99.610	104.571	105.269	107.026	107.783	109.925	112.405
Equals: Gross domestic purchases	4	105.863	108.899	109.235	110.092	110.883	111.785	112.886
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	105.883	108.921	109.253	110.106	110.898	111.798	112.909
Addendum: Final sales of domestic product	7	106.330	109.124	109.389	110.124	110.963	111.667	112.539

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Gross domestic product	1	10,971.2	11,734.3	11,818.8	11,995.2	12,198.8	12,378.0	12,589.6
Less: Exports of goods and services	2	1,045.6	1,173.8	1,183.8	1,217.1	1,253.2	1,297.1	1,311.1
Plus: Imports of goods and services	3	1,546.5	1,797.8	1,821.8	1,902.5	1,950.6	1,988.1	2,032.8
Equals: Gross domestic purchases	4	11,472.1	12,358.3	12,456.8	12,680.6	12,896.3	13,069.0	13,311.4
Less: Change in private inventories	5	15.4	55.4	52.5	51.9	59.9	-4.2	-23.6
Equals: Final sales to domestic purchasers	6	11,456.7	12,302.9	12,404.4	12,628.7	12,836.4	13,073.1	13,334.9
Addendum: Final sales of domestic product	7	10,955.8	11,678.9	11,766.3	11,943.3	12,138.9	12,382.1	12,613.2

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Gross domestic product	1	10,320.6	10,755.7	10,808.9	10,897.1	10,999.3	11,089.2	11,193.2
Less: Exports of goods and services	2	1,031.2	1,117.9	1,125.0	1,144.5	1,165.3	1,195.4	1,197.6
Plus: Imports of goods and services	3	1,552.6	1,719.2	1,731.5	1,778.6	1,810.7	1,809.6	1,809.4
Equals: Gross domestic purchases	4	10,837.3	11,348.7	11,407.0	11,522.0	11,635.4	11,694.8	11,796.4
Less: Change in private inventories	5	15.5	52.0	50.4	50.1	58.2	-1.7	-16.6
Equals: Final sales to domestic purchasers	6	10,820.1	11,295.3	11,354.9	11,470.7	11,576.2	11,694.6	11,811.5
Addendum: Final sales of domestic product	7	10,303.6	10,702.4	10,757.1	10,846.0	10,940.3	11,089.2	11,208.5

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Gross domestic product	1	2.7	4.2	4.0	3.3	3.8	3.3	3.8
Personal consumption expenditures	2	2.9	3.9	4.4	4.3	3.5	3.4	3.9
Durable goods	3	6.6	6.0	10.8	5.5	2.6	7.9	10.8
Motor vehicles and parts	4	4.8	1.6	12.4	2.8	-8.0	7.5	17.6
Furniture and household equipment	5	8.8	11.8	11.5	7.0	11.3	5.8	12.1
Other	6	7.0	6.1	6.1	8.9	13.2	12.9	-5.4
Nondurable goods	7	3.2	4.7	3.9	5.5	5.3	3.6	2.6
Food	8	2.7	5.0	3.3	6.6	5.2	4.3	5.5
Clothing and shoes	9	5.0	6.3	6.1	9.4	5.6	7.3	1.8
Gasoline, fuel oil, and other energy goods	10	0.6	1.4	0.7	3.4	9.5	-4.6	-6.2
Other	11	4.0	4.6	5.0	2.5	3.7	4.2	2.1
Services	12	2.0	3.0	3.4	3.6	2.8	2.3	3.2
Housing	13	0.6	2.9	2.8	2.8	2.2	2.1	1.9
Household operation	14	1.3	1.9	1.1	9.1	1.9	-0.5	2.6
Electricity and gas	15	1.3	1.6	-3.6	27.4	1.3	-5.1	3.8
Other household operation	16	1.2	2.0	4.2	-1.4	2.4	2.8	1.8
Transportation	17	-0.1	1.2	-0.1	-0.5	2.3	2.3	1.9
Medical care	18	4.2	4.1	5.4	4.5	4.4	4.2	5.6
Recreation	19	3.5	3.9	3.3	0.7	4.9	0.8	0.2
Other	20	1.5	2.6	3.4	3.0	1.2	1.9	3.1
Gross private domestic investment	21	3.9	11.9	4.6	6.8	8.6	-3.7	2.3
Fixed investment	22	3.6	9.7	8.4	7.2	7.0	9.5	5.7
Nonresidential	23	1.3	9.4	11.8	10.4	5.7	8.8	6.2
Structures	24	-4.2	2.2	1.4	4.7	-2.0	2.7	-1.4
Equipment and software	25	3.2	11.9	15.5	12.4	8.3	10.9	8.9
Information processing equipment and software	26	5.1	13.6	8.4	9.2	20.3	14.5	13.3
Computers and peripheral equipment	27	12.6	27.5	22.6	39.9	45.5	31.7	12.5
Software ¹	28	3.6	7.4	6.8	6.1	15.2	20.1	12.7
Other	29	3.2	13.7	3.4	-1.5	13.0	0.5	14.4
Industrial equipment	30	0.3	3.4	27.3	4.8	18.8	-18.9	20.5
Transportation equipment	31	-2.3	12.7	19.2	32.8	-11.2	27.4	-0.2
Other equipment	32	6.3	14.8	23.1	10.2	-10.0	18.5	-3.1
Residential	33	8.4	10.3	2.6	1.6	9.5	10.8	4.8
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Net exports of goods and services	37							
Exports	38	1.8	8.4	5.5	7.1	7.5	10.7	0.8
Goods	39	1.8	8.9	8.2	3.7	5.3	16.0	2.8
Services	40	1.7	7.4	-0.6	15.5	12.5	-0.4	-3.9
Imports	41	4.6	10.7	4.7	11.3	7.4	-0.3	0.0
Goods	42	4.9	11.0	4.7	13.0	8.2	-1.1	1.1
Services	43	3.0	9.6	4.6	3.1	3.7	4.4	-5.8
Government consumption expenditures and gross investment	44	2.8	2.2	1.8	0.9	1.9	2.5	3.2
Federal	45	6.9	5.2	3.6	-0.6	2.4	2.4	7.7
National defense	46	8.8	7.0	9.0	-3.3	3.0	3.7	10.2
Consumption expenditures	47	8.9	6.4	9.9	-6.0	8.5	1.0	9.0
Gross investment	48	8.2	11.8	2.8	18.5	-29.0	26.2	19.8
Nondefense	49	3.4	1.8	-6.4	5.2	1.1	-0.2	2.6
Consumption expenditures	50	3.8	1.9	-1.8	4.0	0.8	-4.1	4.1
Gross investment	51	0.6	1.0	-33.5	13.9	3.3	32.0	-7.2
State and local	52	0.6	0.4	0.8	1.8	1.6	2.6	0.7
Consumption expenditures	53	0.6	0.4	1.4	1.7	0.8	0.8	1.9
Gross investment	54	0.8	0.3	-1.8	2.1	4.7	10.1	-4.0

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Percent change at annual rate:								
Gross domestic product	1	2.7	4.2	4.0	3.3	3.8	3.3	3.8
Percentage points at annual rates:								
Personal consumption expenditures	2	2.05	2.71	3.05	3.01	2.44	2.35	2.73
Durable goods	3	0.57	0.51	0.88	0.45	0.22	0.64	0.87
Motor vehicles and parts	4	0.19	0.06	0.44	0.11	-0.31	0.27	0.62
Furniture and household equipment	5	0.26	0.34	0.34	0.21	0.32	0.17	0.35
Other	6	0.11	0.10	0.10	0.14	0.20	0.20	-0.09
Nondurable goods	7	0.63	0.94	0.78	1.09	1.07	0.74	0.54
Food	8	0.25	0.48	0.32	0.63	0.50	0.42	0.53
Clothing and shoes	9	0.14	0.17	0.17	0.25	0.15	0.20	0.05
Gasoline, fuel oil, and other energy goods	10	0.01	0.03	0.02	0.07	0.21	-0.11	-0.16
Other	11	0.22	0.26	0.28	0.14	0.20	0.23	0.12
Services	12	0.85	1.27	1.39	1.47	1.15	0.97	1.32
Housing	13	0.07	0.30	0.29	0.29	0.23	0.22	0.20
Household operation	14	0.05	0.07	0.04	0.34	0.07	-0.02	0.10
Electricity and gas	15	0.02	0.03	-0.05	0.37	0.02	-0.08	0.06
Other household operation	16	0.03	0.05	0.10	-0.03	0.05	0.06	0.04
Transportation	17	0.00	0.03	0.00	-0.01	0.06	0.06	0.05
Medical care	18	0.49	0.49	0.64	0.54	0.53	0.50	0.67
Recreation	19	0.10	0.11	0.10	0.02	0.14	0.02	0.01
Other	20	0.14	0.26	0.33	0.29	0.11	0.18	0.30
Gross private domestic investment	21	0.58	1.82	0.75	1.11	1.42	-0.63	0.38
Fixed investment	22	0.54	1.47	1.31	1.13	1.12	1.51	0.93
Nonresidential	23	0.13	0.92	1.15	1.04	0.58	0.90	0.65
Structures	24	-0.11	0.06	0.04	0.12	-0.05	0.07	-0.04
Equipment and software	25	0.24	0.86	1.12	0.92	0.64	0.83	0.69
Information processing equipment and software	26	0.19	0.49	0.31	0.34	0.72	0.53	0.49
Computers and peripheral equipment	27	0.09	0.19	0.16	0.27	0.31	0.23	0.10
Software ¹	28	0.06	0.11	0.10	0.09	0.22	0.29	0.19
Other	29	0.05	0.19	0.05	-0.02	0.18	0.01	0.20
Industrial equipment	30	0.00	0.04	0.30	0.06	0.23	-0.27	0.24
Transportation equipment	31	-0.03	0.15	0.23	0.39	-0.16	0.33	0.00
Other equipment	32	0.08	0.18	0.28	0.13	-0.14	0.23	-0.04
Residential	33	0.41	0.55	0.15	0.09	0.54	0.62	0.28
Change in private inventories	34	0.05	0.35	-0.56	-0.03	0.29	-2.14	-0.55
Farm	35	0.03	0.03	-0.01	-0.28	-0.11	-0.09	-0.08
Nonfarm	36	0.02	0.32	-0.55	0.25	0.40	-2.05	-0.48
Net exports of goods and services	37	-0.46	-0.73	-0.17	-0.98	-0.40	1.11	0.08
Exports	38	0.17	0.80	0.53	0.70	0.74	1.07	0.08
Goods	39	0.12	0.59	0.55	0.25	0.37	1.08	0.21
Services	40	0.05	0.22	-0.02	0.44	0.37	-0.01	-0.13
Imports	41	-0.63	-1.53	-0.70	-1.68	-1.14	0.04	0.00
Goods	42	-0.56	-1.30	-0.59	-1.60	-1.05	0.15	-0.15
Services	43	-0.07	-0.23	-0.11	-0.08	-0.10	-0.11	0.16
Government consumption expenditures and gross investment	44	0.53	0.41	0.35	0.17	0.35	0.47	0.61
Federal	45	0.45	0.36	0.25	-0.04	0.17	0.17	0.53
National defense	46	0.37	0.32	0.41	-0.16	0.14	0.17	0.47
Consumption expenditures	47	0.33	0.26	0.39	-0.26	0.34	0.04	0.37
Gross investment	48	0.04	0.06	0.02	0.10	-0.20	0.13	0.11
Nondefense	49	0.08	0.04	-0.16	0.12	0.03	-0.01	0.06
Consumption expenditures	50	0.08	0.04	-0.04	0.08	0.02	-0.09	0.08
Gross investment	51	0.00	0.00	-0.12	0.04	0.01	0.08	-0.02
State and local	52	0.08	0.05	0.10	0.21	0.19	0.31	0.08
Consumption expenditures	53	0.06	0.04	0.14	0.16	0.08	0.08	0.18
Gross investment	54	0.02	0.01	-0.04	0.05	0.11	0.23	-0.10

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes
(Index numbers, 2000=100)

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
Gross domestic product	1	105.130	109.562	110.104	111.003	112.044	112.959	114.019
Personal consumption expenditures	2	108.416	112.601	113.030	114.236	115.217	116.176	117.291
Durable goods	3	119.134	126.245	127.463	129.166	129.999	132.499	135.926
Motor vehicles and parts	4	116.341	118.232	119.366	120.198	117.729	119.865	124.827
Furniture and household equipment	5	126.643	141.536	143.552	145.992	149.952	152.091	156.506
Other	6	112.578	119.432	119.580	122.152	126.001	129.870	128.077
Nondurable goods	7	107.938	113.000	113.337	114.857	116.351	117.392	118.147
Food	8	105.933	111.230	111.424	113.215	114.667	115.889	117.455
Clothing and shoes	9	112.223	119.252	119.203	121.915	123.575	125.764	126.318
Gasoline, fuel oil, and other energy goods	10	103.756	105.175	105.140	106.012	108.446	107.188	105.492
Other	11	110.649	115.726	116.668	117.392	118.452	119.670	120.304
Services	12	106.493	109.725	110.059	111.027	111.789	112.440	113.329
Housing	13	104.169	107.149	107.500	108.255	108.855	109.431	109.948
Household operation	14	102.061	103.966	103.420	105.703	106.210	106.079	106.766
Electricity and gas	15	102.437	104.126	101.585	107.921	108.275	106.881	107.881
Other household operation	16	101.810	103.854	104.610	104.232	104.842	105.561	106.032
Transportation	17	96.167	97.313	97.297	97.180	97.727	98.286	98.746
Medical care	18	115.398	120.130	120.920	122.265	123.600	124.883	126.591
Recreation	19	108.506	112.740	113.158	113.345	114.713	114.942	115.009
Other	20	103.675	106.418	106.669	107.468	107.777	108.282	109.113
Gross private domestic investment	21	93.195	104.286	105.644	107.398	109.645	108.615	109.225
Fixed investment	22	95.297	104.534	106.027	107.880	109.722	112.252	113.819
Nonresidential	23	88.063	96.314	97.790	100.246	101.633	103.806	105.387
Structures	24	77.621	79.314	79.635	80.554	80.145	80.680	80.390
Equipment and software	25	92.154	103.126	105.087	108.201	110.376	113.274	115.715
Information processing equipment and software	26	98.314	111.723	112.898	115.408	120.857	125.013	128.970
Computers and peripheral equipment	27	120.846	154.137	156.641	170.366	187.116	200.445	206.415
Software ¹	28	99.752	107.171	107.845	109.464	113.411	118.726	122.315
Other	29	87.466	99.409	100.550	100.162	103.280	103.420	106.961
Industrial equipment	30	84.716	87.556	89.695	90.762	94.766	89.922	94.211
Transportation equipment	31	76.507	86.219	88.787	95.313	92.529	98.301	98.244
Other equipment	32	99.539	114.335	117.561	120.448	117.325	122.398	121.429
Residential	33	113.989	125.714	127.267	127.772	130.695	134.100	135.673
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm	36	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	37	.....	.....	.....	.....	.....	.....	.....
Exports	38	94.064	101.970	102.622	104.398	106.295	109.037	109.242
Goods	39	91.763	99.899	101.120	102.031	103.356	107.266	108.019
Services	40	99.776	107.119	106.368	110.275	113.578	113.466	112.344
Imports	41	105.205	116.495	117.328	120.518	122.698	122.620	122.611
Goods	42	105.288	116.830	117.563	121.221	123.629	123.276	123.619
Services	43	104.921	114.991	116.317	117.217	118.292	119.561	117.803
Government consumption expenditures and gross investment	44	111.009	113.398	113.753	114.008	114.537	115.248	116.166
Federal	45	118.839	125.038	125.881	125.704	126.446	127.188	129.563
National defense	46	121.447	129.970	131.709	130.621	131.595	132.791	136.068
Consumption expenditures	47	120.847	128.541	130.593	128.582	131.219	131.542	134.402
Gross investment	48	125.612	140.426	139.732	145.788	133.838	141.860	148.424
Nondefense	49	114.159	116.166	115.399	116.865	117.188	117.120	117.877
Consumption expenditures	50	115.181	117.336	116.903	118.067	118.308	117.072	118.259
Gross investment	51	107.986	109.028	105.976	109.476	110.360	118.291	116.091
State and local	52	107.042	107.487	107.592	108.069	108.489	109.183	109.364
Consumption expenditures	53	106.255	106.724	106.851	107.302	107.519	107.736	108.234
Gross investment	54	110.275	110.618	110.627	111.213	112.504	115.248	114.069

1. Excludes software "embedded" or bundled, in computers and other equipment.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail
(Index numbers, 2000=100)

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
Gross domestic product	1	106.310	109.102	109.371	110.111	110.950	111.655	112.516
Personal consumption expenditures	2	105.520	108.246	108.484	109.326	109.936	110.832	111.841
Durable goods	3	92.372	90.631	90.310	90.449	90.648	90.527	89.830
Motor vehicles and parts	4	97.639	96.669	96.431	97.470	98.823	98.970	98.187
Furniture and household equipment	5	83.354	79.960	79.448	78.932	78.180	77.740	76.416
Other	6	97.925	98.033	97.951	97.480	97.231	97.247	98.203
Nondurable goods	7	104.151	107.634	107.781	108.982	109.327	110.854	112.987
Food	8	106.987	110.261	110.690	111.365	111.633	112.596	116.419
Clothing and shoes	9	93.028	92.663	92.498	92.362	92.543	92.117	91.160
Gasoline, fuel oil, and other energy goods	10	105.532	124.099	123.842	132.036	132.561	144.473	166.658
Other	11	105.161	106.182	106.153	106.724	107.235	107.468	107.987
Services	12	109.246	112.695	113.120	113.955	114.803	115.633	116.500
Housing	13	110.455	113.232	113.686	114.247	115.070	115.799	116.419
Household operation	14	107.691	110.003	110.540	111.062	112.310	113.924	115.731
Electricity and gas	15	113.470	117.902	118.981	120.215	122.161	125.641	129.949
Other household operation	16	104.349	105.424	105.652	105.760	106.591	107.100	107.433
Transportation	17	105.958	108.279	108.687	109.244	109.712	111.268	112.714
Medical care	18	109.663	113.583	114.010	114.842	115.877	116.415	117.323
Recreation	19	109.236	112.037	112.331	113.250	113.847	114.514	115.439
Other	20	109.087	113.658	114.048	115.358	116.023	116.855	117.380
Gross private domestic investment	21	103.311	106.555	107.120	107.733	108.427	109.164	109.884
Fixed investment	22	103.432	106.697	107.248	107.831	108.522	109.254	110.036
Nonresidential	23	99.764	101.025	101.185	101.455	102.244	102.715	103.289
Structures	24	113.889	120.124	121.159	122.827	125.876	128.886	133.256
Equipment and software	25	95.133	95.022	94.945	94.854	95.067	94.910	94.542
Information processing equipment and software	26	88.257	85.559	85.388	84.540	83.958	83.222	82.448
Computers and peripheral equipment	27	63.273	58.577	57.991	56.274	53.972	51.837	50.033
Software ¹	28	96.735	94.540	94.704	93.892	94.243	94.354	94.165
Other	29	95.186	93.659	93.484	93.418	93.564	93.436	93.204
Industrial equipment	30	101.662	104.261	104.589	105.639	106.962	108.209	108.430
Transportation equipment	31	103.914	109.542	109.002	109.839	110.053	109.319	109.021
Other equipment	32	103.174	104.117	104.426	104.975	106.952	108.165	108.707
Residential	33	112.379	119.935	121.312	122.574	123.062	124.359	125.638
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....
Nonfarm	36	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	37	.....	.....	.....	.....	.....	.....	.....
Exports	38	101.398	104.999	105.242	106.366	107.559	108.534	109.498
Goods	39	100.635	104.407	104.629	105.610	106.775	107.545	108.025
Services	40	103.237	106.442	106.735	108.197	109.454	110.908	113.033
Imports	41	99.610	104.571	105.269	107.026	107.783	109.925	112.405
Goods	42	98.066	102.970	103.692	105.440	105.937	108.473	111.096
Services	43	107.756	113.012	113.586	115.383	117.585	117.531	119.201
Government consumption expenditures and gross investment	44	109.460	113.505	114.003	115.148	116.747	117.820	119.647
Federal	45	109.740	114.354	114.825	115.575	117.550	118.168	119.068
National defense	46	110.434	114.840	115.429	116.198	118.060	118.471	119.537
Consumption expenditures	47	112.365	117.172	117.824	118.561	120.631	121.144	122.374
Gross investment	48	98.019	99.922	100.129	101.087	101.667	101.436	101.506
Nondefense	49	108						

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004			2005		
			III	IV	I	II	III	
Gross domestic product	1	10,971.2	11,734.3	11,818.8	11,995.2	12,198.8	12,378.0	12,589.6
Personal consumption expenditures	2	7,709.9	8,214.3	8,263.2	8,416.1	8,535.8	8,677.0	8,840.0
Durable goods.....	3	950.1	987.8	993.8	1,008.6	1,017.3	1,035.5	1,054.1
Motor vehicles and parts.....	4	439.1	441.8	444.9	452.8	449.6	458.5	473.7
Furniture and household equipment.....	5	330.3	354.1	356.9	360.6	366.9	370.0	374.3
Other.....	6	180.7	191.9	192.0	195.2	200.8	207.0	206.2
Nondurable goods.....	7	2,189.0	2,368.3	2,378.4	2,437.1	2,476.6	2,533.7	2,599.1
Food.....	8	1,048.5	1,134.7	1,141.0	1,166.4	1,184.2	1,207.1	1,227.5
Clothing and shoes.....	9	310.8	329.0	328.3	335.2	340.5	344.9	342.8
Gasoline, fuel oil, and other energy goods.....	10	209.7	249.9	249.3	267.9	275.2	296.4	336.5
Other.....	11	620.0	654.8	659.9	667.6	676.8	685.3	692.2
Services.....	12	4,570.8	4,858.2	4,891.0	4,970.4	5,041.8	5,107.8	5,186.8
Housing.....	13	1,158.0	1,221.1	1,230.0	1,244.7	1,260.6	1,275.3	1,288.2
Household operation.....	14	428.8	446.2	445.9	457.9	465.3	471.4	482.0
Electricity and gas.....	15	166.6	175.9	173.2	185.9	189.5	192.4	200.8
Other household operation.....	16	262.2	270.2	272.8	272.1	275.8	279.0	281.1
Transportation.....	17	296.8	306.9	308.0	309.2	312.3	318.5	324.2
Medical care.....	18	1,299.4	1,401.1	1,415.4	1,441.6	1,470.5	1,492.6	1,524.8
Recreation.....	19	318.0	338.8	341.0	344.3	350.3	353.1	356.2
Other.....	20	1,069.8	1,144.1	1,150.7	1,172.6	1,182.8	1,196.8	1,211.4
Gross private domestic investment	21	1,670.4	1,928.1	1,961.2	2,004.5	2,058.5	2,054.4	2,078.6
Fixed investment.....	22	1,654.9	1,872.6	1,908.7	1,952.6	1,998.7	2,058.5	2,102.2
Nonresidential.....	23	1,082.4	1,198.8	1,219.0	1,252.9	1,280.1	1,313.5	1,340.7
Structures.....	24	276.9	298.4	302.1	309.8	315.9	325.6	335.4
Equipment and software.....	25	805.6	900.4	916.9	943.1	964.3	987.9	1,005.3
Information processing equipment and software.....	26	405.7	447.0	450.9	456.3	474.6	486.6	497.3
Computers and peripheral equipment.....	27	77.6	91.6	92.3	97.5	102.7	105.6	105.0
Software ¹	28	170.0	178.5	179.9	181.1	188.3	197.3	202.9
Other.....	29	158.2	176.9	178.6	177.8	183.6	189.4	189.4
Industrial equipment.....	30	137.1	145.3	149.3	152.6	161.3	154.9	162.6
Transportation equipment.....	31	127.9	151.9	155.6	168.4	163.8	172.8	172.2
Other equipment.....	32	134.8	156.2	161.0	165.8	164.6	173.7	173.1
Residential.....	33	572.5	673.8	689.7	699.7	718.5	745.0	761.5
Change in private inventories.....	34	15.4	55.4	52.5	51.9	59.9	-4.2	-23.6
Farm.....	35	0.2	3.2	7.0	-3.0	-6.5	-8.5	-11.3
Nonfarm.....	36	15.2	52.2	45.4	54.8	66.4	4.3	-12.3
Net exports of goods and services	37	-500.9	-624.0	-638.0	-685.4	-697.5	-691.0	-721.7
Exports.....	38	1,045.6	1,173.8	1,183.8	1,217.1	1,253.2	1,297.1	1,311.1
Goods.....	39	724.3	818.1	829.7	845.0	865.4	904.7	915.1
Services.....	40	321.3	355.7	354.1	372.1	387.7	392.5	396.0
Imports.....	41	1,546.5	1,797.8	1,821.8	1,902.5	1,950.6	1,988.1	2,032.8
Goods.....	42	1,283.9	1,495.9	1,515.0	1,588.4	1,627.6	1,661.8	1,706.7
Services.....	43	262.6	301.9	306.8	314.1	323.0	326.3	326.1
Government consumption expenditures and gross investment	44	2,091.9	2,215.9	2,232.5	2,260.0	2,302.0	2,337.6	2,392.7
Federal.....	45	754.8	827.6	836.5	840.8	860.2	869.8	892.8
National defense.....	46	496.7	552.7	562.9	562.0	575.3	582.5	602.3
Consumption expenditures.....	47	436.6	484.2	494.6	490.1	508.9	512.3	528.7
Gross investment.....	48	60.1	68.5	68.3	71.9	66.4	70.2	73.5
Nondefense.....	49	258.2	274.9	273.6	278.8	285.0	287.3	290.6
Consumption expenditures.....	50	225.3	241.4	241.1	245.1	250.7	250.5	254.4
Gross investment.....	51	32.8	33.4	32.5	33.8	34.3	36.8	36.2
State and local.....	52	1,337.1	1,388.3	1,395.9	1,419.1	1,441.7	1,467.7	1,499.9
Consumption expenditures.....	53	1,074.8	1,117.7	1,123.9	1,143.1	1,159.0	1,175.7	1,204.1
Gross investment.....	54	262.3	270.6	272.1	276.1	282.7	292.0	295.8

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2000) dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004			2005		
			III	IV	I	II	III	
Gross domestic product	1	10,320.6	10,755.7	10,808.9	10,897.1	10,999.3	11,089.2	11,193.2
Personal consumption expenditures	2	7,306.6	7,588.6	7,617.5	7,698.8	7,764.9	7,829.5	7,904.7
Durable goods.....	3	1,028.5	1,089.9	1,100.4	1,115.1	1,122.3	1,143.9	1,173.5
Motor vehicles and parts.....	4	449.7	457.0	461.4	464.6	455.0	463.3	482.5
Furniture and household equipment.....	5	396.3	442.9	449.2	456.8	469.2	475.9	489.7
Other.....	6	184.5	195.8	196.0	200.2	206.5	212.9	209.9
Nondurable goods.....	7	2,101.8	2,200.4	2,206.9	2,236.5	2,265.6	2,285.9	2,300.6
Food.....	8	980.1	1,029.1	1,030.9	1,047.4	1,060.9	1,072.2	1,086.7
Clothing and shoes.....	9	334.1	355.0	354.9	363.0	367.9	374.4	376.1
Gasoline, fuel oil, and other energy goods.....	10	198.7	201.4	201.3	203.0	207.7	205.2	202.0
Other.....	11	589.6	616.7	621.7	625.5	631.2	637.7	641.0
Services.....	12	4,183.9	4,310.9	4,324.0	4,362.1	4,392.0	4,417.6	4,452.5
Housing.....	13	1,048.4	1,078.4	1,081.9	1,089.5	1,095.6	1,101.4	1,106.6
Household operation.....	14	398.2	405.6	403.5	412.4	414.3	413.8	416.5
Electricity and gas.....	15	146.8	149.2	145.6	154.7	155.2	153.2	154.6
Other household operation.....	16	251.3	256.3	258.2	257.3	258.8	260.5	261.7
Transportation.....	17	280.1	283.4	283.4	283.0	284.6	286.3	287.6
Medical care.....	18	1,184.9	1,233.5	1,241.6	1,255.4	1,269.1	1,282.3	1,299.9
Recreation.....	19	291.1	302.4	303.6	304.1	307.7	308.3	308.5
Other.....	20	980.7	1,006.7	1,009.0	1,016.6	1,019.5	1,024.3	1,032.1
Gross private domestic investment	21	1,617.4	1,809.8	1,833.4	1,863.9	1,902.9	1,885.0	1,895.6
Fixed investment.....	22	1,600.0	1,755.1	1,780.2	1,811.3	1,842.2	1,884.7	1,911.0
Nonresidential.....	23	1,085.0	1,186.7	1,204.8	1,235.1	1,252.2	1,279.0	1,298.4
Structures.....	24	243.1	248.4	249.4	252.3	251.0	252.7	251.8
Equipment and software.....	25	846.8	947.6	965.6	994.2	1,014.2	1,040.9	1,063.3
Information processing equipment and software.....	26	459.7	522.4	527.9	539.7	565.1	584.6	603.1
Computers and peripheral equipment ¹	27							
Software ²	28	175.7	188.8	190.0	192.8	199.8	209.1	215.5
Other.....	29	166.2	188.9	191.1	190.3	196.3	196.5	203.2
Industrial equipment.....	30	134.9	149.4	142.8	144.5	150.9	143.2	150.0
Transportation equipment.....	31	123.1	138.7	142.8	153.3	148.8	158.1	158.0
Other equipment.....	32	130.7	150.0	154.3	158.0	153.9	160.6	159.3
Residential.....	33	509.4	561.8	568.8	571.0	584.1	599.3	606.3
Change in private inventories.....	34	15.5	52.0	50.4	50.1	58.2	-1.7	-16.6
Farm.....	35	0.2	2.3	6.3	-0.2	-2.3	-4.2	-5.9
Nonfarm.....	36	15.5	49.9	43.7	50.8	61.8	3.4	-9.8
Net exports of goods and services	37	-521.4	-601.3	-606.5	-634.1	-645.4	-614.2	-611.8
Exports.....	38	1,031.2	1,117.9	1,125.0	1,144.5	1,165.3	1,195.4	1,197.6
Goods.....	39	719.7	783.6	793.1	800.3	810.7	841.3	847.2
Services.....	40	311.2	334.1	331.8	344.0	354.3	353.9	350.4
Imports.....	41	1,552.6	1,719.2	1,731.5	1,778.6	1,810.7	1,809.6	1,809.4
Goods.....	42	1,309.2	1,452.7	1,461.9	1,507.3	1,537.3	1,532.9	1,537.2
Services.....	43	243.7	267.1	270.2	272.3	274.8	277.7	273.6
Government consumption expenditures and gross investment	44	1,911.1	1,952.3	1,958.4	1,962.8	1,971.9	1,984.1	1,999.9
Federal.....	45	687.8	723.7	728.6	727.6	731.8	736.1	749.9
National defense.....	46	449.7	481.3	487.7	483.7	487.3	491.7	503.9
Consumption expenditures.....	47	388.5	413.3	419.8	413.4	421.9	422.9	432.1
Gross investment.....	48	61.3	68.5	68.2	71.2	65.3	69.2	72.4
Nondefense.....	49	238.0	242.2	240.6	243.6	244.3	244.2	245.7
Consumption expenditures.....	50	204.8	208.6	207.9	209.9	210.4	208.2	210.3
Gross investment.....	51	33.1	33.4	32.5	33.6	33.8	36.3	35.6
State and local.....	52	1,223.3	1,228.4	1,229.6	1,235.0	1,239.8	1,247.8	1,249.8
Consumption expenditures.....	53	975.2	979.5	980.7	984.8	986.8	988.8	993.3
Gross investment.....	54	248.2	248.9	249.0	250.3	253.2	259.4	256.7
Residual.....	55	-6.2	-28.8		-37.5		-60.1	-70.7

1. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

2. Excludes software "embedded," or bundled, in computers and other equipment.

Note: The residual line is the difference

Table 1.6.4. Price indexes for
Gross Domestic Purchases

[Index numbers, 2000=100]

Line	2003	2004	Seasonally adjusted					
			2004		2005			
			III	IV	I	II	III	
Gross domestic purchases ...	1	105.863	108.899	109.235	110.092	110.883	111.785	112.886
Personal consumption expenditures	2	105.520	108.246	108.484	109.326	109.936	110.832	111.841
Durable goods	3	92.372	90.631	90.310	90.449	90.648	90.527	89.830
Motor vehicles and parts	4	97.639	96.669	96.431	97.470	98.823	98.970	98.187
Furniture and household equipment	5	83.354	79.960	79.448	78.932	78.180	77.740	76.416
Other	6	97.925	98.033	97.951	97.480	97.231	97.247	98.203
Nonurable goods	7	104.151	107.634	107.781	108.982	109.327	110.854	112.987
Food	8	106.987	110.261	110.690	111.365	111.633	112.596	112.970
Clothing and shoes	9	93.028	92.663	92.498	92.362	92.543	92.117	91.160
Gasoline, fuel oil, and other energy goods	10	105.532	124.099	123.842	132.036	132.561	144.473	166.658
Other	11	105.161	106.182	106.153	106.724	107.235	107.468	107.987
Services	12	109.246	112.695	113.120	113.955	114.803	115.633	116.500
Housing	13	110.455	113.232	113.686	114.247	115.070	115.799	116.419
Household operation	14	107.691	110.003	110.540	111.062	112.310	113.924	115.731
Electricity and gas	15	113.470	117.902	118.981	120.215	122.161	125.641	129.949
Other household operation	16	104.349	105.424	105.652	105.760	106.591	107.100	107.433
Transportation	17	105.958	108.279	108.687	109.244	109.712	111.268	112.714
Medical care	18	109.663	113.583	114.010	114.842	115.877	116.415	117.323
Recreation	19	109.236	112.037	112.331	113.250	113.847	114.514	115.439
Other	20	109.087	113.658	114.048	115.358	116.023	116.855	117.380
Gross private domestic investment	21	103.311	106.555	107.120	107.733	108.427	109.164	109.884
Fixed investment	22	103.432	106.697	107.248	107.831	108.522	109.254	110.036
Nonresidential	23	99.764	101.025	101.185	101.455	102.244	102.715	103.269
Structures	24	113.889	120.124	121.159	122.827	125.876	128.886	133.256
Equipment and software	25	95.133	95.022	94.945	94.854	95.067	94.910	94.542
Information processing equipment and software	26	88.257	85.559	85.388	84.540	83.958	83.222	82.448
Computers and peripheral equipment	27	63.273	58.577	57.991	56.274	53.972	51.837	50.033
Software ¹	28	96.735	94.540	94.704	93.892	94.243	94.354	94.165
Other	29	95.186	93.659	93.484	93.418	93.564	93.436	93.204
Industrial equipment	30	101.662	104.261	104.589	105.639	106.962	108.209	108.430
Transportation equipment	31	103.914	109.542	109.002	109.839	110.053	109.319	109.021
Other equipment	32	103.174	104.117	104.426	104.975	106.952	108.165	108.707
Residential	33	112.379	119.935	121.312	122.574	123.062	124.359	125.638
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Government consumption expenditures and gross investment	37	109.460	113.505	114.003	115.148	116.747	117.820	119.647
Federal	38	109.740	114.354	114.825	115.575	117.550	118.168	119.068
National defense	39	110.434	114.840	115.429	116.198	118.060	118.471	119.537
Consumption expenditures	40	112.365	117.172	117.824	118.561	120.631	121.144	122.374
Gross investment	41	98.019	99.922	100.129	101.087	101.667	101.436	101.506
Nondefense	42	108.473	113.498	113.734	114.447	116.647	117.681	118.244
Consumption expenditures	43	110.014	115.720	115.981	116.725	119.173	120.334	120.971
Gross investment	44	99.181	99.993	100.088	100.619	101.279	101.549	101.686
State and local	45	109.303	113.022	113.536	114.914	116.291	117.635	120.013
Consumption expenditures	46	112.013	114.116	114.611	116.081	117.462	118.909	121.225
Gross investment	47	105.704	108.699	109.289	110.305	111.668	112.609	115.221
Addenda:								
Final sales of computers to domestic purchasers ²	48	56.596	51.448	50.966	48.989	46.975	45.166	43.379
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	106.667	109.875	110.228	111.153	112.017	112.991	114.172
Food	50	106.881	110.172	110.603	111.303	111.594	112.545	112.876
Energy goods and services	51	108.558	121.112	121.624	127.840	129.443	137.716	152.765
Gross domestic purchases excluding food and energy	52	105.640	108.224	108.541	109.181	109.990	110.561	111.151
Gross domestic product	53	106.310	109.102	109.371	110.111	110.950	111.655	112.516
Gross domestic product excluding final sales of computers	54	106.982	109.887	110.162	110.958	111.861	112.629	113.547
Food	55	107.353	110.895	111.193	111.575	111.829	112.860	113.263
Energy goods and services	56	109.507	115.551	114.246	117.211	121.847	123.329	131.625
Gross domestic product excluding food and energy	57	106.094	108.700	109.014	109.725	110.511	111.155	111.840
Final sales of domestic product	58	106.330	109.124	109.389	110.124	110.963	111.667	112.539
Final sales to domestic purchasers	59	105.883	108.921	109.253	110.106	110.898	111.798	112.909

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. For some components of final sales of computers, includes computer parts.

Table 1.6.7. Percent Change From Preceding Period in Prices for
Gross Domestic Purchases

[Percent]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Gross domestic purchases ...	1	2.2	2.9	2.0	3.2	2.9	3.3	4.0
Personal consumption expenditures	2	1.9	2.6	1.5	3.1	2.3	3.3	3.7
Durable goods	3	-3.5	-1.9	-2.4	0.6	0.9	-0.5	-3.0
Motor vehicles and parts	4	-2.4	-1.0	-0.3	4.4	5.7	0.6	-3.1
Furniture and household equipment	5	-6.0	-4.1	-4.9	-2.6	-3.8	-2.2	-6.6
Other	6	-1.6	0.1	-2.8	-1.9	-1.0	0.1	4.0
Nonurable goods	7	2.0	3.3	0.1	4.5	1.3	5.7	7.9
Food	8	1.9	3.1	2.5	2.5	1.0	3.5	1.3
Clothing and shoes	9	-2.5	-0.4	-2.7	-0.6	0.8	-1.8	-4.1
Gasoline, fuel oil, and other energy goods	10	16.6	17.6	-6.7	29.2	1.6	41.1	77.1
Other	11	0.1	1.0	0.2	2.2	1.9	0.9	1.9
Services	12	3.0	3.2	2.9	3.0	3.0	2.9	3.0
Housing	13	2.5	2.5	2.5	2.0	2.9	2.6	2.2
Household operation	14	3.9	2.1	3.7	1.9	4.6	5.9	6.5
Electricity and gas	15	7.8	3.9	7.2	4.2	6.6	11.9	14.4
Other household operation	16	1.5	1.0	1.5	0.4	3.2	1.9	1.2
Transportation	17	2.9	2.2	3.4	2.1	1.7	5.8	5.3
Medical care	18	3.3	3.6	2.9	3.0	3.7	1.9	3.2
Recreation	19	2.7	2.6	2.5	3.3	2.1	2.4	3.3
Other	20	3.1	4.2	3.2	4.7	2.3	2.9	1.8
Gross private domestic investment	21	1.6	3.1	3.2	2.3	2.6	2.7	2.7
Fixed investment	22	1.7	3.2	3.0	2.2	2.6	2.7	2.9
Nonresidential	23	0.3	1.3	0.9	1.1	3.1	1.9	2.2
Structures	24	3.5	5.5	6.6	5.6	10.3	9.9	14.3
Equipment and software	25	-0.9	-0.1	-0.9	-0.4	0.9	-0.7	-1.5
Information processing equipment and software	26	-3.3	-3.1	-2.2	-3.9	-2.7	-3.5	-3.7
Computers and peripheral equipment	27	-10.8	-7.4	-9.7	-11.3	-15.4	-14.9	-13.2
Software ¹	28	-2.1	-2.3	0.2	-3.4	1.5	0.5	-0.8
Other	29	-0.8	-1.6	-0.5	-0.3	0.6	-0.5	-1.0
Industrial equipment	30	0.8	2.6	3.1	4.1	5.1	4.7	0.8
Transportation equipment	31	3.7	5.4	-3.5	3.1	0.8	-2.6	-1.1
Other equipment	32	0.9	0.9	1.4	2.1	7.7	4.6	2.0
Residential	33	4.8	6.7	6.9	4.2	1.6	4.3	4.2
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Government consumption expenditures and gross investment	37	3.7	3.7	3.2	4.1	5.7	3.7	6.3
Federal	38	3.9	4.2	2.2	2.6	7.0	2.1	3.1
National defense	39	4.4	4.0	2.8	2.7	6.6	1.4	3.6
Consumption expenditures	40	5.0	4.3	3.0	2.5	7.2	1.7	4.1
Gross investment	41	0.2	1.9	1.3	2.9	2.3	-0.9	0.3
Nondefense	42	3.0	4.6	1.2	3.5	7.9	3.6	1.9
Consumption expenditures	43	3.5	5.2	1.2	2.6	8.7	4.0	2.1
Gross investment	44	-0.2	0.8	0.9	2.1	2.6	1.1	0.5
State and local	45	3.7	3.4	3.7	4.9	4.9	4.7	8.3
Consumption expenditures	46	4.2	3.5	4.0	5.2	4.8	5.0	8.0
Gross investment	47	1.6	2.8	2.7	3.8	5.0	3.4	9.6
Addenda:								
Final sales of computers to domestic purchasers ²	48	-14.0	-9.1	-10.8	-14.6	-15.5	-14.5	-14.9
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	2.4	3.0	2.2	3.4	3.1	3.5	4.2
Food	50	1.9	3.1	2.5	2.6	1.0	3.5	1.2
Energy goods and services	51	13.1	11.6	2.5	22.1	5.1	28.1	51.4
Gross domestic purchases excluding food and energy	52	1.8	2.4	2.0	2.4	3.0	2.1	2.2
Gross domestic product	53	2.0	2.6	1.5	2.7	3.1	2.6	3.1
Gross domestic product excluding final sales of computers	54	2.2	2.7	1.6	2.9	3.3	2.8	3.3
Food	55	2.2	3.3	0.5	1.4	0.9	3.7	

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Percent change at annual rate:								
Gross domestic purchases ...	1	2.2	2.9	2.0	3.2	2.9	3.3	4.0
Percentage points at annual rates:								
Personal consumption expenditures								
Durable goods	2	1.29	1.73	0.97	2.08	1.50	2.19	2.45
Motor vehicles and parts	3	-0.31	-0.16	-0.20	0.05	0.07	-0.04	-0.24
Furniture and household equipment	4	-0.10	-0.04	-0.01	0.15	0.20	0.02	-0.11
Other	5	-0.18	-0.12	-0.14	-0.08	-0.11	-0.06	-0.19
Nondurable goods	6	-0.03	0.00	-0.04	-0.03	-0.02	0.00	0.06
Food	7	0.39	0.64	0.02	0.86	0.25	1.09	1.51
Clothing and shoes	8	0.18	0.28	0.22	0.23	0.09	0.32	0.12
Gasoline, fuel oil, and other energy goods	9	-0.07	-0.01	-0.07	-0.02	0.02	-0.05	-0.11
Services	10	0.27	0.32	-0.14	0.53	0.03	0.77	1.39
Housing	11	0.01	0.05	0.01	0.11	0.10	0.05	0.10
Household operation	12	1.21	1.25	1.14	1.17	1.18	1.14	1.19
Electricity and gas	13	0.25	0.25	0.25	0.20	0.29	0.25	0.21
Other household operation	14	0.14	0.08	0.13	0.07	0.16	0.21	0.23
Transportation	15	0.11	0.06	0.10	0.06	0.10	0.17	0.20
Medical care	16	0.04	0.02	0.03	0.01	0.07	0.04	0.03
Recreation	17	0.08	0.06	0.08	0.05	0.04	0.14	0.13
Other	18	0.37	0.40	0.33	0.34	0.41	0.21	0.36
Other	19	0.07	0.07	0.07	0.09	0.06	0.06	0.09
Other	20	0.29	0.39	0.29	0.43	0.21	0.27	0.17
Gross private domestic investment								
Fixed investment	21	0.24	0.47	0.51	0.37	0.41	0.44	0.42
Nonresidential	22	0.25	0.47	0.46	0.34	0.40	0.43	0.46
Structures	23	0.02	0.12	0.09	0.11	0.31	0.19	0.22
Equipment and software	24	0.09	0.13	0.16	0.13	0.24	0.24	0.34
Information processing equipment and software	25	-0.06	-0.01	-0.07	-0.03	0.07	-0.05	-0.12
Computers and peripheral equipment	26	-0.12	-0.11	-0.08	-0.15	-0.10	-0.13	-0.14
Software	27	-0.08	-0.06	-0.08	-0.09	-0.13	-0.11	-0.11
Other	28	-0.03	-0.03	0.00	-0.05	0.02	0.01	-0.01
Industrial equipment	29	-0.01	-0.02	-0.01	0.00	0.01	-0.01	-0.01
Transportation equipment	30	0.01	0.03	0.04	0.05	0.06	0.06	0.01
Other equipment	31	0.04	0.06	-0.04	0.04	0.01	-0.03	-0.01
Residential	32	0.01	0.01	0.02	0.03	0.10	0.06	0.03
Other	33	0.23	0.34	0.37	0.23	0.09	0.24	0.24
Change in private inventories								
Farm	34	-0.01	0.01	0.04	0.03	0.01	0.01	-0.04
Nonfarm	35	0.00	0.00	-0.01	0.00	0.00	-0.01	-0.01
Other	36	-0.01	0.01	0.06	0.03	0.01	0.01	-0.03
Government consumption expenditures and gross investment								
Federal	37	0.67	0.67	0.57	0.73	1.00	0.66	1.13
National defense	38	0.25	0.28	0.15	0.18	0.46	0.14	0.21
Consumption expenditures	39	0.18	0.17	0.13	0.12	0.29	0.06	0.16
Gross investment	40	0.18	0.16	0.12	0.10	0.27	0.07	0.16
Nondefense	41	0.00	0.01	0.01	0.02	0.01	0.00	0.00
Consumption expenditures	42	0.07	0.10	0.02	0.06	0.17	0.08	0.04
Gross investment	43	0.07	0.10	0.02	0.05	0.16	0.08	0.04
State and local	44	0.00	0.00	0.00	0.01	0.01	0.00	0.00
Consumption expenditures	45	0.43	0.39	0.42	0.55	0.54	0.52	0.92
Gross investment	46	0.39	0.32	0.36	0.47	0.43	0.45	0.71
Other	47	0.04	0.06	0.06	0.08	0.11	0.08	0.21
Addenda:								
Final sales of computers to domestic purchasers ²	48	-0.16	-0.11	-0.13	-0.18	-0.20	-0.19	-0.19
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	2.37	2.97	2.18	3.36	3.10	3.48	4.19
Food	50	0.18	0.29	0.23	0.24	0.10	0.32	0.11
Energy goods and services	51	0.48	0.46	0.10	0.87	0.23	1.15	2.02
Gross domestic purchases excluding food and energy	52	1.55	2.12	1.71	2.06	2.58	1.81	1.86

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. For some components of final sales of computers, includes computer parts.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product
(Percent)

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Gross domestic product	1	2.7	4.2	4.0	3.3	3.8	3.3	3.8
Plus: Income receipts from the rest of the world	2	10.1	18.0	15.8	45.5	-2.6	21.9	.....
Less: Income payments to the rest of the world	3	-1.8	28.0	15.7	70.5	-5.3	28.6	.....
Equals: Gross national product	4	3.0	4.0	4.0	2.9	3.9	3.2	.....
Less: Consumption of fixed capital	5	2.5	5.4	42.9	-24.4	2.3	2.4	122.4
Private	6	2.6	6.0	51.9	-28.6	2.1	2.3	147.6
Government	7	2.3	2.6	2.7	2.7	2.9	2.7	23.3
General government enterprises	8	2.1	2.4	2.6	2.6	2.9	2.5	2.2
Equals: Net national product	9	3.5	3.5	3.5	3.3	3.3	3.6	186.5
Addenda:								
Gross domestic income ¹	11	2.1	4.0	4.6	5.5	3.5	3.4	.....
Gross national income ²	12	2.4	3.8	4.7	5.0	3.6	3.2	.....
Net domestic product	13	2.7	4.0	-0.6	8.0	4.0	3.4	-7.3
Net domestic income ³	14	2.0	3.8	0.1	10.6	3.7	3.5	.....

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes
(Index numbers, 2000=100)

Line	2003	2004	Seasonally adjusted					
			2004		2005			
			III	IV	I	II	III	
Gross domestic product	1	105.130	109.562	110.104	111.003	112.044	112.959	114.019
Plus: Income receipts from the rest of the world	2	84.966	100.245	100.668	110.564	109.838	115.405	.....
Less: Income payments to the rest of the world	3	75.773	97.016	98.917	113.032	111.516	118.761	.....
Equals: Gross national product	4	105.370	109.637	110.128	110.916	111.977	112.851	.....
Less: Consumption of fixed capital	5	111.127	117.153	124.833	116.406	117.057	117.749	143.786
Private	6	111.797	118.487	127.656	117.360	117.978	118.658	148.840
Government	7	107.765	110.525	110.893	111.634	112.447	113.192	119.279
General government enterprises	8	107.578	110.131	110.471	111.178	111.971	112.664	113.265
Equals: Net national product	9	108.790	112.647	113.167	114.086	115.004	116.026	150.954
Addendum:								
Net domestic product	10	104.584	108.623	108.189	110.161	111.274	112.172	.....
Net domestic product	11	104.309	108.533	108.153	110.257	111.347	112.290	110.177

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product
(Index numbers, 2000=100)

Line	2003	2004	Seasonally adjusted					
			2004		2005			
			III	IV	I	II	III	
Gross domestic product	1	106.310	109.102	109.371	110.111	110.950	111.655	112.516
Plus: Income receipts from the rest of the world	2	105.709	108.296	108.592	109.353	110.041	110.882	.....
Less: Income payments to the rest of the world	3	105.817	108.452	108.798	109.601	110.450	111.314	.....
Equals: Gross national product	4	106.304	109.094	109.362	110.100	110.933	111.638	.....
Less: Consumption of fixed capital	5	100.857	103.141	103.474	104.303	104.179	104.197	104.730
Private	6	100.455	102.737	103.066	103.855	103.595	103.508	103.860
Government	7	102.950	105.239	105.587	106.639	107.237	107.808	109.379
General government enterprises	8	102.502	104.759	105.107	106.148	106.719	107.265	108.719
Equals: Net national product	9	105.349	107.809	108.154	109.267	110.006	110.711	112.819
Addendum:								
Net domestic product	10	107.095	109.959	110.216	110.941	111.912	112.715	.....
Net domestic product	11	107.105	109.972	110.231	110.957	111.936	112.740	113.654

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
(Billions of dollars)

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Gross domestic product	1	10,971.2	11,734.3	11,818.8	11,995.2	12,198.8	12,378.0	12,589.6
Plus: Income receipts from the rest of the world	2	343.7	415.4	418.1	462.4	462.3	489.4	.....
Less: Income payments to the rest of the world	3	275.6	361.7	369.6	425.6	422.9	453.9	.....
Equals: Gross national product	4	11,039.3	11,788.0	11,867.3	12,032.0	12,238.2	12,413.5	.....
Less: Consumption of fixed capital	5	1,331.3	1,435.3	1,534.1	1,442.0	1,448.4	1,457.2	1,790.4
Private	6	1,112.8	1,206.2	1,303.5	1,207.6	1,210.9	1,216.9	1,531.6
Domestic business	7	911.5	973.3	1,032.0	978.4	980.4	984.5	1,143.0
Capital consumption allowances	8	1,127.6	1,228.6	1,269.1	1,237.4	1,011.1	1,023.9	1,112.8
Less: Capital consumption adjustment	9	216.2	255.3	237.1	259.0	30.8	39.4	-30.2
Households and institutions	10	201.3	232.8	271.5	229.2	230.5	232.4	388.6
Government	11	218.5	229.1	230.6	234.5	237.5	240.4	258.8
General government	12	183.5	192.0	193.2	196.3	198.8	201.1	204.9
Government enterprises	13	35.1	37.2	37.4	38.1	38.7	39.3	53.9
Equals: Net national product	14	9,708.0	10,352.8	10,333.2	10,589.9	10,789.8	10,956.3	.....
Less: Statistical discrepancy	15	47.1	76.8	90.8	30.6	39.4	37.6	.....
Equals: National income	16	9,660.9	10,275.9	10,242.4	10,559.3	10,750.4	10,918.7	.....
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	1,031.8	1,161.5	1,117.2	1,219.5	1,288.2	1,347.5	.....
Taxes on production and imports less subsidies	18	754.8	809.4	812.3	824.4	833.2	848.0	857.6
Contributions for government social insurance	19	776.6	822.2	825.9	843.5	861.0	870.1	877.3
Net interest and miscellaneous payments on assets	20	528.5	505.5	497.5	492.7	498.3	488.7	493.9
Business current transfer payments (net)	21	81.6	91.1	83.0	102.6	99.0	99.6	31.8
Current surplus of government enterprises	22	1.3	-3.0	-3.0	-5.2	-6.1	-7.0	-21.7
Wage accruals less disbursements	23	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Personal income receipts on assets	24	1,338.7	1,396.5	1,378.2	1,493.6	1,407.9	1,439.8	1,465.4
Personal current transfer receipts	25	1,344.0	1,427.5	1,441.5	1,449.2	1,488.8	1,509.6	1,552.8
Equals: Personal income	26	9,169.1	9,713.3	9,729.2	10,024.8	10,073.4	10,221.2	10,293.0
Addenda:								
Gross domestic income	27	10,924.2	11,657.5	11,728.0	11,964.6	12,159.4	12,340.4	.....
Gross national income	28	10,992.3	11,711.2	11,776.5	12,001.4	12,198.8	12,375.9	.....
Gross national factor income ¹	29	10,154.6	10,813.7	10,884.2	11,079.6	11,272.6	11,435.3	.....
Net domestic product	30	9,639.9	10,299.0	10,284.7	10,553.2	10,750.4	10,920.7	10,799.3
Net domestic income	31	9,592.9	10,222.2	10,193.9	10,522.5	10,711.0	10,883.1	.....
Net national factor income ²	32	8,823.3	9,378.4	9,350.1	9,637.6	9,824.2	9,978.1	.....

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAAdj, corporate profits with IVA and CCAAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
(Billions of chained (2000) dollars)

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Gross domestic product	1	10,320.6	10,755.7	10,808.9	10,897.1	10,999.3	11,089.2	11,193.2
Plus: Income receipts from the rest of the world	2	325.2	383.7	385.3	423.2	420.4	441.7	.....
Less: Income payments to the rest of the world	3	260.5	333.5	340.0	388.5	383.3	408.2	.....
Equals: Gross national product	4	10,385.2	10,805.7	10,854.1	10,931.8	11,036.3	11,122.5	.....
Less: Consumption of fixed capital	5	1,320.0	1,391.6	1,482.8	1,382.7	1,390.4	1,398.7	1,707.9
Private	6	1,107.7	1,174.0	1,264.9	1,162.9	1,169.0	1,175.7	1,474.8
Government	7	212.3	217.7	218.4	219.9	221.5	223.0	235.0
General government	8	179.0	183.2	183.8	185.0	186.3	187.5	188.5
Government enterprises	9	33.3	34.5	34.6	34.9	35.2	35.5	46.2
Equals: Net national product	10	9,065.4	9,415.5	9,377.9	9,548.8	9,645.3	9,723.1	.....
Addenda:								
Gross domestic income ¹	11	10,276.3	10,685.2	10,725.9	10,869.3	10,963.8	11,055.5	.....
Gross national income ²	12	10,340.9	10,735.3	10,771.1	10,904.0	11,000.8	11,088.8	.....
Net domestic product	13	9,001.0	9,365.5	9,332.7	9,514.2	9,608.3	9,689.7	9,507.3
Net domestic income ³	14	8,957.0	9,295.6	9,250.3	9,486.6	9,573.1	9,656.3	.....

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note: Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes
(Index numbers, 2000=100)

Line	2003	2004	Seasonally adjusted					
			2004		2005			
			III	IV	I	II	III	
Gross national product	1	105.370	109.637	110.128	110.916	111.977	112.851	.....
Less: Exports of goods and services and income receipts from the rest of the world	2	91.713	101.584	102.176	106.102	107.308	110.796	.....
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	93.310	102.059	102.316	105.681	107.180	109.686	.....
Equals: Command-basis gross national product	4	105.610	109.708	110.149	110.853	111.958	112.684	.....
Addendum:								
Percent change from preceding period in command-basis real gross national product	5	2.9	3.9	3.6	2.6	4.0	2.6	.....

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars
(Billions of chained (2000) dollars)

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Gross national product	1	10,385.2	10,805.7	10,854.1	10,931.8	11,036.3	11,122.5	.....
Less: Exports of goods and services and income receipts from the rest of the world	2	1,356.4	1,502.4	1,511.1	1,569.2	1,587.0	1,638.6	.....
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	1,380.0	1,509.4	1,513.2	1,563.0	1,585.2	1,622.2	.....
Equals: Command-basis gross national product	4	10,408.8	10,812.7	10,856.2	10,925.6	11,034.5	11,106.1	.....
Addendum:								
Terms of trade ²	5	101.741	100.467	100.140	99.606	99.884	99.001	.....

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income
 [Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Gross domestic income	1	10,924.2	11,657.5	11,728.0	11,964.6	12,159.4	12,340.4	.....
Compensation of employees, paid	2	6,326.7	6,693.4	6,730.0	6,901.6	7,007.3	7,106.5	7,192.7
Wage and salary accruals	3	5,116.7	5,395.2	5,427.7	5,568.7	5,635.5	5,715.9	5,782.1
Disbursements	4	5,116.7	5,395.2	5,427.8	5,568.7	5,635.5	5,715.9	5,782.1
To persons	5	5,108.2	5,386.4	5,418.9	5,559.7	5,626.9	5,707.2	.....
To the rest of the world	6	8.5	8.8	8.8	9.0	8.6	8.6	.....
Wage accruals less disbursements	7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries	8	1,210.0	1,298.1	1,302.3	1,332.9	1,371.8	1,390.6	1,410.5
Taxes on production and imports	9	801.4	852.8	855.5	870.9	883.8	900.1	911.6
Less: Subsidies	10	46.7	43.5	43.2	46.5	50.6	52.1	54.0
Net operating surplus	11	2,511.4	2,719.4	2,651.6	2,796.5	2,870.4	2,928.7	.....
Private enterprises	12	2,510.1	2,722.4	2,654.6	2,801.7	2,876.5	2,935.7	.....
Net interest and miscellaneous payments, domestic industries	13	630.9	630.9	629.0	628.6	646.8	644.8	.....
Business current transfer payments (net)	14	81.6	91.1	83.0	102.6	99.0	99.6	31.8
Proprietors' income with inventory valuation and capital consumption adjustments	15	810.2	889.6	889.1	900.9	917.9	936.6	937.5
Rental income of persons with capital consumption adjustment	16	131.7	134.2	122.1	128.7	118.0	104.4	27.5
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	17	855.8	976.6	931.3	1,040.9	1,094.8	1,150.3	.....
Taxes on corporate income	18	232.1	271.1	259.0	293.0	362.6	372.5	.....
Profits after tax with inventory valuation and capital consumption adjustments	19	623.6	705.5	672.3	747.8	732.1	777.8	.....
Net dividends	20	393.4	457.1	420.5	569.1	375.4	364.3	.....
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	230.2	248.4	251.8	178.7	356.7	413.5	.....
Current surplus of government enterprises	22	1.3	-3.0	-3.0	-5.2	-6.1	-7.0	-21.7
Consumption of fixed capital	23	1,331.3	1,435.3	1,534.1	1,442.0	1,448.4	1,457.2	1,790.4
Private	24	1,112.8	1,206.2	1,303.5	1,207.6	1,210.9	1,216.9	1,531.6
Government	25	218.5	229.1	230.6	234.5	237.5	240.4	258.8
Addendum:								
Statistical discrepancy	26	47.1	76.8	90.8	30.6	39.4	37.6	.....

Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
National income	1	9,660.9	10,275.9	10,242.4	10,559.3	10,750.4	10,918.7	
Compensation of employees	2	6,321.1	6,687.6	6,724.2	6,895.8	7,001.7	7,100.9	7,187.0
Wage and salary accruals	3	5,111.1	5,389.4	5,422.0	5,562.9	5,629.9	5,710.2	5,776.5
Government	4	903.3	939.5	942.8	950.0	961.8	967.3	975.2
Other	5	4,207.8	4,450.0	4,479.2	4,612.9	4,668.1	4,743.0	4,801.3
Supplements to wages and salaries	6	1,210.0	1,298.1	1,302.3	1,332.9	1,371.8	1,390.6	1,410.5
Employer contributions for employee pension and insurance funds	7	830.0	895.5	897.9	919.6	950.0	964.4	981.0
Employer contributions for government social insurance	8	380.0	402.7	404.4	413.4	421.9	426.2	429.5
Proprietors' income with IVA and CCAAdj	9	810.2	889.6	889.1	900.9	917.9	936.6	937.5
Farm	10	27.7	35.8	29.7	24.6	24.7	19.6	18.1
Nonfarm	11	782.4	853.8	859.4	876.3	893.2	917.1	919.4
Rental income of persons with CCAAdj	12	131.7	134.2	122.1	128.7	118.0	104.4	27.5
Corporate profits with IVA and CCAAdj	13	1,031.8	1,161.5	1,117.2	1,219.5	1,288.2	1,347.5	
Taxes on corporate income	14	232.1	271.1	259.0	293.0	362.6	372.5	
Profits after tax with IVA and CCAAdj	15	799.7	890.3	858.2	926.4	925.6	975.0	
Net dividends	16	423.2	493.0	475.9	589.3	494.9	506.3	520.1
Undistributed profits with IVA and CCAAdj	17	376.5	397.3	382.3	337.2	430.7	468.7	
Net interest and miscellaneous payments	18	528.5	505.5	497.5	492.7	498.3	488.7	493.9
Taxes on production and imports	19	801.4	852.8	855.5	870.9	883.8	900.1	911.6
Less: Subsidies	20	46.7	43.5	43.2	46.5	50.6	52.1	54.0
Business current transfer payments (net)	21	81.6	91.1	83.0	102.6	99.0	99.6	31.8
To persons (net)	22	30.5	33.0	44.4	29.8	29.1	29.2	71.8
To government (net)	23	48.9	51.5	47.8	54.7	55.7	56.1	-18.3
To the rest of the world (net)	24	2.3	6.6	-9.1	18.0	14.2	14.2	-21.7
Current surplus of government enterprises	25	1.3	-3.0	-3.0	-5.2	-6.1	-7.0	-21.7
Cash flow:								
Net cash flow with IVA and CCAAdj	26	1,130.8	1,196.9	1,219.1	1,143.8	1,239.2	1,280.9	
Undistributed profits with IVA and CCAAdj	27	376.5	397.3	382.3	337.2	430.7	468.7	
Consumption of fixed capital	28	754.4	799.6	836.8	806.7	808.5	812.2	894.8
Less: Inventory valuation adjustment	29	-13.3	-39.6	-36.9	-44.4	-39.1	-18.9	
Equals: Net cash flow	30	1,144.1	1,236.6	1,256.0	1,188.3	1,278.3	1,299.8	
Addenda:								
Proprietors' income with IVA and CCAAdj	31	810.2	889.6	889.1	900.9	917.9	936.6	937.5
Farm	32	27.7	35.8	29.7	24.6	24.7	19.6	18.1
Proprietors' income with IVA	33	33.0	41.7	35.7	30.9	30.8	25.4	23.8
Capital consumption adjustment	34	-5.3	-5.9	-6.0	-6.2	-6.0	-5.9	-5.7
Nonfarm	35	782.4	853.8	859.4	876.3	893.2	917.1	919.4
Proprietors' income (without IVA and CCAAdj)	36	658.5	723.9	734.5	742.1	796.4	815.1	843.1
Inventory valuation adjustment	37	-1.7	-4.7	-4.2	-5.0	-4.5	-2.5	-4.2
Capital consumption adjustment	38	125.6	134.6	129.1	139.1	101.3	104.5	80.5
Rental income of persons with CCAAdj	39	131.7	134.2	122.1	128.7	118.0	104.4	27.5
Rental income of persons (without CCAAdj)	40	143.7	149.5	143.9	142.4	131.5	117.8	67.9
Capital consumption adjustment	41	-12.1	-15.3	-21.8	-13.7	-13.5	-13.4	-40.4
Corporate profits with IVA	42	1,031.8	1,161.5	1,117.2	1,219.5	1,288.2	1,347.5	
Corporate profits with IVA	43	923.9	1,019.7	981.3	1,079.7	1,339.2	1,393.3	
Profits before tax (without IVA and CCAAdj)	44	937.2	1,059.3	1,018.2	1,124.1	1,378.3	1,412.2	
Taxes on corporate income	45	232.1	271.1	259.0	293.0	362.6	372.5	
Profits after tax (without IVA and CCAAdj)	46	705.1	788.2	759.2	831.1	1,015.7	1,039.7	
Net dividends	47	423.2	493.0	475.9	589.3	494.9	506.3	520.1
Undistributed profits (without IVA and CCAAdj)	48	281.9	295.2	283.4	241.8	520.8	533.4	
Inventory valuation adjustment	49	-13.3	-39.6	-36.9	-44.4	-39.1	-18.9	
Capital consumption adjustment	50	107.9	141.8	135.8	139.8	-51.0	-45.8	-64.6

IVA Inventory valuation adjustment
 CCAAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates					
				2004		2005			
				III	IV	I	II	III	
Gross value added of corporate business¹	1	6,478.6	6,914.4	6,957.0	7,143.1	7,275.5	7,418.9		
Consumption of fixed capital	2	754.4	799.6	836.8	806.7	808.5	812.2	894.8	
Net value added	3	5,724.3	6,114.8	6,120.2	6,336.4	6,467.0	6,606.8		
Compensation of employees	4	4,156.2	4,395.0	4,419.4	4,547.0	4,618.3	4,690.4	4,749.2	
Wage and salary accruals	5	3,381.7	3,571.6	3,594.9	3,702.2	3,746.3	3,806.3	3,853.1	
Supplements to wages and salaries	6	774.5	823.4	824.5	844.9	872.0	884.1	896.1	
Taxes on production and imports less subsidies	7	526.4	561.5	563.1	573.1	581.6	592.6	600.3	
Net operating surplus	8	1,041.7	1,158.3	1,137.6	1,216.2	1,267.1	1,323.8		
Net interest and miscellaneous payments	9	124.5	97.4	91.9	90.5	93.3	93.9		
Business current transfer payments	10	61.5	84.3	114.4	84.9	79.1	79.6	82.9	
Corporate profits with IVA and CCAAdj	11	855.8	976.6	931.3	1,040.9	1,094.8	1,150.3		
Taxes on corporate income	12	232.1	271.1	259.0	293.0	362.6	372.5		
Profits after tax with IVA and CCAAdj	13	623.6	705.5	672.3	747.8	732.1	777.8		
Net dividends	14	393.4	457.1	420.5	569.1	375.4	364.3		
Undistributed profits with IVA and CCAAdj	15	230.2	248.4	251.8	178.7	356.7	413.5		
Gross value added of financial corporate business¹	16	882.9	918.9	919.0	944.1	992.7	975.9		
Gross value added of nonfinancial corporate business¹	17	5,595.7	5,995.4	6,038.0	6,198.9	6,282.8	6,443.0		
Consumption of fixed capital	18	652.6	690.3	722.0	696.2	697.5	700.4	776.5	
Net value added	19	4,943.1	5,305.1	5,316.1	5,502.8	5,585.3	5,742.6		
Compensation of employees	20	3,703.2	3,906.8	3,928.5	4,042.0	4,105.4	4,169.5	4,221.8	
Wage and salary accruals	21	3,007.8	3,168.6	3,189.3	3,284.5	3,323.6	3,376.8	3,418.3	
Supplements to wages and salaries	22	695.4	738.3	739.2	757.5	781.8	792.7	803.5	
Taxes on production and imports less subsidies	23	486.5	519.1	520.6	529.9	537.7	547.9	555.0	
Net operating surplus	24	753.4	879.2	866.9	930.9	942.2	1,025.2		
Net interest and miscellaneous payments	25	166.2	164.9	162.1	162.1	167.0	167.3		
Business current transfer payments	26	62.4	60.4	37.9	69.5	58.0	58.4	7.0	
Corporate profits with IVA and CCAAdj	27	524.9	653.9	666.9	699.3	717.1	799.6		
Taxes on corporate income	28	126.5	165.9	171.8	180.8	231.9	248.6		
Profits after tax with IVA and CCAAdj	29	398.3	487.9	495.1	518.5	485.2	550.9		
Net dividends	30	295.5	361.2	327.3	465.0	306.7	297.6		
Undistributed profits with IVA and CCAAdj	31	102.8	126.7	167.8	53.5	178.5	253.4		
Addenda:									
Corporate business:									
Profits before tax (without IVA and CCAAdj)	32	761.1	874.4	832.4	945.5	1,184.8	1,215.0		
Profits after tax (without IVA and CCAAdj)	33	529.0	603.3	573.4	652.4	822.2	842.5		
Inventory valuation adjustment	34	-13.3	-39.6	-36.9	-44.4	-39.1	-18.9		
Capital consumption adjustment	35	107.9	141.8	135.8	139.8	-51.0	-45.8	-64.6	
Nonfinancial corporate business:									
Profits before tax (without IVA and CCAAdj)	36	448.1	573.9	589.5	626.1	807.6	865.5		
Profits after tax (without IVA and CCAAdj)	37	321.6	407.9	417.7	445.3	575.6	616.9		
Inventory valuation adjustment	38	-13.3	-39.6	-36.9	-44.4	-39.1	-18.9		
Capital consumption adjustment	39	90.0	119.7	114.2	117.6	-51.3	-47.0	-65.3	
				Value added, in billions of chained (2000) dollars:					
Gross value added of nonfinancial corporate business²	40	5,412.5	5,700.9	5,742.0	5,879.5	5,926.8	6,056.5		
Consumption of fixed capital ³	41	629.4	656.5	685.2	657.3	660.2	663.6	733.3	
Net value added ⁴	42	4,783.1	5,044.4	5,056.9	5,222.2	5,266.5	5,392.9		

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	ii	III
Price per unit of real gross value added of nonfinancial corporate business¹	1	1.034	1.052	1.052	1.054	1.060	1.064	
Compensation of employees (unit labor cost)	2	0.684	0.685	0.684	0.687	0.693	0.688	
Unit nonlabor cost	3	0.253	0.252	0.251	0.248	0.247	0.244	
Consumption of fixed capital	4	0.121	0.121	0.126	0.118	0.118	0.116	
Taxes on production and imports less subsidies plus business current transfer payments	5	0.101	0.102	0.097	0.102	0.101	0.100	
Net interest and miscellaneous payments	6	0.031	0.029	0.028	0.028	0.028	0.028	
Corporate profits with IVA and CCAAdj (unit profits from current production)	7	0.097	0.115	0.116	0.119	0.121	0.132	
Taxes on corporate income	8	0.023	0.029	0.030	0.031	0.039	0.041	
Profits after tax with IVA and CCAAdj	9	0.074	0.086	0.086	0.088	0.082	0.091	

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Personal income	1	9,169.1	9,713.3	9,729.2	10,024.8	10,073.4	10,221.2	10,293.0
Compensation of employees, received.....	2	6,321.1	6,687.6	6,724.2	6,895.8	7,001.7	7,100.9	7,187.0
Wage and salary disbursements.....	3	5,111.1	5,389.4	5,422.0	5,562.9	5,629.9	5,710.2	5,776.5
Private industries.....	4	4,207.8	4,450.0	4,479.2	4,612.9	4,668.1	4,743.0	4,801.3
Government.....	5	903.3	939.5	942.8	950.0	961.8	967.3	975.2
Supplements to wages and salaries.....	6	1,210.0	1,298.1	1,302.3	1,332.9	1,371.8	1,390.6	1,410.5
Employer contributions for employee pension and insurance funds.....	7	830.0	895.5	897.9	919.6	950.0	964.4	981.0
Employer contributions for government social insurance.....	8	380.0	402.7	404.4	413.4	421.9	426.2	429.5
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	810.2	889.6	889.1	900.9	917.9	936.6	937.5
Farm.....	10	27.7	35.8	29.7	24.6	24.7	19.6	18.1
Nonfarm.....	11	782.4	853.8	859.4	876.3	893.2	917.1	919.4
Rental income of persons with capital consumption adjustment.....	12	131.7	134.2	122.1	128.7	118.0	104.4	27.5
Personal income receipts on assets.....	13	1,338.7	1,396.5	1,378.2	1,493.6	1,407.9	1,439.8	1,465.4
Personal interest income.....	14	917.6	905.9	904.7	907.4	915.4	936.0	947.7
Personal dividend income.....	15	421.1	490.6	473.5	586.2	492.5	503.8	517.6
Personal current transfer receipts.....	16	1,344.0	1,427.5	1,441.5	1,449.2	1,488.8	1,508.6	1,552.8
Government social benefits to persons.....	17	1,313.5	1,394.5	1,397.1	1,419.5	1,459.7	1,480.4	1,481.0
Old-age, survivors, disability, and health insurance benefits.....	18	739.3	789.3	793.7	805.5	828.0	842.2	850.1
Government unemployment insurance benefits.....	19	52.8	36.0	33.3	32.4	29.4	28.0	28.5
Veterans benefits.....	20	32.0	34.2	34.4	34.8	36.2	36.4	36.4
Family assistance ¹	21	18.4	18.5	18.5	18.6	18.7	18.7	18.8
Other.....	22	471.1	516.5	517.1	528.2	547.3	555.1	547.1
Other current transfer receipts, from business (net).....	23	30.5	33.0	44.4	29.8	29.1	29.2	71.8
Less: Contributions for government social insurance.....	24	776.6	822.2	825.9	843.5	861.0	870.1	877.3
Less: Personal current taxes	25	999.9	1,049.1	1,058.4	1,094.3	1,171.4	1,212.6	1,222.8
Equals: Disposable personal income	26	8,169.2	8,664.2	8,670.9	8,930.4	8,902.0	9,008.6	9,070.2
Less: Personal outlays	27	7,996.3	8,512.5	8,566.3	8,725.0	8,854.6	9,001.2	9,170.2
Personal consumption expenditures.....	28	7,709.9	8,214.3	8,263.2	8,416.1	8,535.8	8,677.0	8,840.0
Personal interest payments ²	29	183.2	186.7	190.3	196.2	198.1	205.3	210.0
Personal current transfer payments.....	30	103.3	111.5	112.8	112.7	120.8	118.8	120.2
To government.....	31	62.1	66.6	69.4	71.0	72.5	73.9	75.4
To the rest of the world (net).....	32	41.2	42.9	43.4	41.7	48.3	44.9	44.8
Equals: Personal saving	33	172.8	151.8	104.6	205.4	47.4	7.4	-100.1
Personal saving as a percentage of disposable personal income	34	2.1	1.8	1.2	2.3	0.5	0.1	-1.1
Addenda:								
Disposable personal income:								
Total, billions of chained (2000) dollars ³	35	7,741.8	8,004.3	7,993.3	8,169.2	8,098.1	8,128.7	8,110.5
Per capita:								
Current dollars.....	36	28,065	29,475	29,461	30,265	30,103	30,395	30,523
Chained (2000) dollars.....	37	26,596	27,230	27,159	27,685	27,384	27,426	27,294
Population (midperiod, thousands).....	38	291,085	293,951	294,315	295,077	295,720	296,383	297,157
Percent change from preceding period:								
Disposable personal income, current dollars.....	39	4.3	6.1	4.3	12.5	-1.3	4.9	2.8
Disposable personal income, chained (2000) dollars.....	40	2.4	3.4	2.8	9.1	-3.4	1.5	-0.9

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Consists of nonmortgage interest paid by households.

3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Wage and salary disbursements	1	5,111.1	5,389.4	5,422.0	5,562.9	5,629.9	5,710.2	5,776.5
Private industries	2	4,207.8	4,450.0	4,479.2	4,612.9	4,668.1	4,743.0	4,801.3
Goods-producing industries.....	3	1,007.2	1,049.9	1,062.3	1,083.0	1,099.2	1,116.7	1,126.8
Manufacturing.....	4	668.7	687.7	696.1	707.8	715.3	724.4	727.8
Services-producing industries.....	5	3,200.6	3,400.1	3,416.8	3,529.9	3,568.8	3,626.3	3,674.5
Trade, transportation, and utilities.....	6	858.6	899.7	906.3	931.1	937.8	949.1	956.7
Other services-producing industries ¹	7	2,342.0	2,500.4	2,510.5	2,598.8	2,631.0	2,677.2	2,717.8
Government	8	903.3	939.5	942.8	950.0	961.8	967.3	975.2

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
(Percent)

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Personal consumption expenditures	1	2.9	3.9	4.4	4.3	3.5	3.4	3.9
Durable goods	2	6.6	6.0	10.8	5.5	2.6	7.9	10.8
Motor vehicles and parts.....	3	4.8	1.6	12.4	2.8	-8.0	7.5	17.6
Furniture and household equipment.....	4	8.8	11.8	11.5	7.0	11.3	5.8	12.1
Other.....	5	7.0	6.1	6.1	8.9	13.2	12.9	-5.4
Nondurable goods	6	3.2	4.7	3.9	5.5	5.3	3.6	2.6
Food.....	7	2.7	5.0	3.3	6.6	5.2	4.3	5.5
Clothing and shoes.....	8	5.0	6.3	6.1	9.4	5.6	7.3	1.8
Gasoline, fuel oil, and other energy goods.....	9	0.6	1.4	0.7	3.4	9.5	-4.6	-6.2
Gasoline and oil.....	10	0.7	1.5	-0.4	6.1	8.7	-3.2	-5.8
Fuel oil and coal.....	11	0.0	-0.2	15.4	-23.4	18.7	-18.8	-11.1
Other.....	12	4.0	4.6	5.0	2.5	3.7	4.2	2.1
Services	13	2.0	3.0	3.4	3.6	2.8	2.3	3.2
Housing.....	14	0.6	2.9	2.8	2.8	2.2	2.1	1.9
Household operation.....	15	1.3	1.9	1.1	9.1	1.9	-0.5	2.6
Electricity and gas.....	16	1.3	1.6	-3.6	27.4	1.3	-5.1	3.8
Other household operation.....	17	1.2	2.0	4.2	-1.4	2.4	2.8	1.8
Transportation.....	18	-0.1	1.2	-0.1	-0.5	2.3	2.3	1.9
Medical care.....	19	4.2	4.1	5.4	4.5	4.4	4.2	5.6
Recreation.....	20	3.5	3.9	3.3	0.7	4.9	0.8	0.2
Other.....	21	1.5	2.6	3.4	3.0	1.2	1.9	3.1
Addenda:								
Energy goods and services ¹	22	0.9	1.5	-1.1	12.6	6.1	-4.8	-2.5
Personal consumption expenditures excluding food and energy.....	23	3.1	3.8	4.9	3.4	3.0	3.8	4.1

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Percent change at annual rate:								
Personal consumption expenditures	1	2.9	3.9	4.4	4.3	3.5	3.4	3.9
Percentage points at annual rates:								
Durable goods	2	0.81	0.72	1.26	0.65	0.31	0.92	1.24
Motor vehicles and parts.....	3	0.28	0.09	0.63	0.15	-0.44	0.39	0.88
Furniture and household equipment.....	4	0.37	0.49	0.48	0.30	0.46	0.25	0.49
Other.....	5	0.16	0.14	0.14	0.20	0.29	0.29	-0.13
Nondurable goods	6	0.90	1.34	1.12	1.57	1.52	1.05	0.77
Food.....	7	0.36	0.68	0.46	0.90	0.72	0.60	0.76
Clothing and shoes.....	8	0.20	0.25	0.24	0.37	0.22	0.28	0.07
Gasoline, fuel oil, and other energy goods.....	9	0.02	0.04	0.02	0.10	0.30	-0.15	-0.23
Gasoline and oil.....	10	0.02	0.04	-0.01	0.17	0.25	-0.10	-0.20
Fuel oil and coal.....	11	0.00	0.00	0.03	-0.07	0.04	-0.05	-0.03
Other.....	12	0.32	0.37	0.40	0.20	0.29	0.33	0.17
Services	13	1.21	1.80	1.99	2.12	1.64	1.39	1.89
Housing.....	14	0.09	0.43	0.42	0.42	0.33	0.32	0.28
Household operation.....	15	0.07	0.10	0.06	0.48	0.11	-0.03	0.14
Electricity and gas.....	16	0.03	0.04	-0.08	0.53	0.03	-0.12	0.09
Other household operation.....	17	0.04	0.07	0.14	-0.05	0.08	0.09	0.06
Transportation.....	18	0.00	0.05	-0.01	-0.02	0.08	0.08	0.07
Medical care.....	19	0.70	0.69	0.91	0.77	0.76	0.72	0.95
Recreation.....	20	0.14	0.16	0.14	0.03	0.20	0.03	0.01
Other.....	21	0.20	0.37	0.47	0.42	0.16	0.26	0.43
Addenda:								
Energy goods and services ¹	22	0.04	0.08	-0.05	0.63	0.33	-0.27	-0.14
Personal consumption expenditures excluding food and energy.....	23	2.51	3.10	3.96	2.80	2.44	3.04	3.28

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes
(Index numbers, 2000=100)

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
Personal consumption expenditures	1	108.416	112.601	113.030	114.236	115.217	116.176	117.291
Durable goods	2	119.134	126.245	127.463	129.166	129.999	132.499	135.926
Motor vehicles and parts.....	3	116.341	118.232	119.366	120.198	117.729	119.865	124.827
Furniture and household equipment.....	4	126.643	141.536	143.552	145.992	149.952	152.091	156.506
Other.....	5	112.578	119.432	119.580	122.152	126.001	129.870	128.077
Nondurable goods	6	107.938	113.000	113.337	114.857	116.351	117.392	118.147
Food.....	7	105.933	111.230	111.424	113.215	114.667	115.889	117.455
Clothing and shoes.....	8	112.223	119.252	119.203	121.915	123.575	125.764	126.318
Gasoline, fuel oil, and other energy goods.....	9	103.756	105.175	105.140	106.012	108.446	107.188	105.492
Gasoline and oil.....	10	104.279	105.851	105.521	107.097	109.365	108.467	106.866
Fuel oil and coal.....	11	98.114	97.874	101.024	94.522	98.651	93.636	90.929
Other.....	12	110.649	115.726	116.668	117.392	118.452	119.670	120.304
Services	13	106.493	109.725	110.059	111.027	111.789	112.440	113.329
Housing.....	14	104.169	107.149	107.500	108.255	108.855	109.431	109.948
Household operation.....	15	102.061	103.966	103.420	105.703	106.210	106.079	106.766
Electricity and gas.....	16	102.437	104.126	101.585	107.921	108.275	106.881	107.881
Other household operation.....	17	101.810	103.854	104.610	104.232	104.842	105.561	106.032
Transportation.....	18	96.167	97.313	97.297	97.180	97.727	98.286	98.746
Medical care.....	19	115.398	120.130	120.920	122.265	123.600	124.883	126.591
Recreation.....	20	108.506	112.740	113.158	113.345	114.713	114.942	115.009
Other.....	21	103.675	106.418	106.669	107.468	107.777	108.282	109.113
Addenda:								
Energy goods and services ¹	22	103.191	104.726	103.652	106.773	108.360	107.048	106.381
Personal consumption expenditures excluding food and energy.....	23	109.156	113.323	113.898	114.867	115.722	116.803	117.981

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product
(Index numbers, 2000=100)

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
Personal consumption expenditures	1	105.520	108.246	108.484	109.326	109.936	110.832	111.841
Durable goods	2	92.372	90.631	90.310	90.449	90.648	90.527	89.830
Motor vehicles and parts.....	3	97.639	96.669	96.431	97.470	98.823	98.970	98.187
Furniture and household equipment.....	4	83.354	79.960	79.448	78.932	78.180	77.740	76.416
Other.....	5	97.925	98.033	97.951	97.480	97.231	97.247	98.203
Nondurable goods	6	104.151	107.634	107.781	108.982	109.327	110.854	112.987
Food.....	7	106.987	110.261	110.690	111.365	111.633	112.596	112.970
Clothing and shoes.....	8	93.028	92.663	92.498	92.362	92.543	92.117	91.160
Gasoline, fuel oil, and other energy goods.....	9	105.532	124.099	123.842	132.036	132.561	144.473	166.658
Gasoline and oil.....	10	105.165	123.939	123.575	131.104	131.823	143.836	166.311
Fuel oil and coal.....	11	109.693	125.767	126.698	142.872	140.987	151.564	169.824
Other.....	12	105.161	106.182	106.153	106.724	107.235	107.468	107.987
Services	13	109.246	112.695	113.120	113.955	114.803	115.633	116.500
Housing.....	14	110.455	113.232	113.686	114.247	115.070	115.799	116.419
Household operation.....	15	107.691	110.003	110.540	111.062	112.310	113.924	115.731
Electricity and gas.....	16	113.470	117.902	118.981	120.215	122.161	125.641	129.949
Other household operation.....	17	104.349	105.424	105.652	105.760	106.591	107.100	107.433
Transportation.....	18	105.558	108.279	108.687	109.244	109.712	111.268	112.714
Medical care.....	19	109.663	113.583	114.010	114.842	115.877	116.415	117.323
Recreation.....	20	109.236	112.037	112.331	113.250	113.847	114.514	115.439
Other.....	21	109.087	113.658	114.048	115.358	116.023	116.855	117.380
Addenda:								
Energy goods and services ¹	22	108.906	121.462	121.767	126.998	128.135	136.443	150.940
Personal consumption expenditures excluding food and energy.....	23	105.082	107.156	107.358	107.980	108.617	109.083	109.449

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product
[Billions of dollars]

	Line	2003	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Personal consumption expenditures	1	7,709.9	8,214.3	8,263.2	8,416.1	8,535.8	8,677.0	8,840.0
Durable goods	2	950.1	987.8	993.8	1,008.6	1,017.3	1,035.5	1,054.1
Motor vehicles and parts.....	3	439.1	441.8	444.9	452.8	449.6	458.5	473.7
Furniture and household equipment.....	4	330.3	354.1	356.9	360.6	368.9	370.0	374.3
Other.....	5	180.7	191.9	192.0	195.2	200.8	207.0	206.2
Nondurable goods	6	2,189.0	2,368.3	2,378.4	2,437.1	2,476.6	2,533.7	2,599.1
Food.....	7	1,048.5	1,134.7	1,141.0	1,166.4	1,184.2	1,207.1	1,227.5
Clothing and shoes.....	8	310.8	329.0	328.3	335.2	340.5	344.9	342.8
Gasoline, fuel oil, and other energy goods.....	9	209.7	249.9	249.3	267.9	275.2	296.4	336.5
Gasoline and oil.....	10	192.6	230.4	229.0	246.5	253.1	273.9	312.1
Fuel oil and coal.....	11	17.0	19.5	20.3	21.4	22.0	22.5	24.5
Other.....	12	620.0	654.8	659.9	667.6	676.8	685.3	692.2
Services	13	4,570.8	4,858.2	4,891.0	4,970.4	5,041.8	5,107.8	5,186.8
Housing.....	14	1,158.0	1,221.1	1,230.0	1,244.7	1,260.6	1,275.3	1,288.2
Household operation.....	15	428.8	446.2	445.9	457.9	465.3	471.4	482.0
Electricity and gas.....	16	166.6	175.9	173.2	185.9	189.5	192.4	200.8
Other household operation.....	17	262.2	270.2	272.8	272.1	275.8	279.0	281.1
Transportation.....	18	296.8	306.9	308.0	309.2	312.3	318.5	324.2
Medical care.....	19	1,299.4	1,401.1	1,415.4	1,441.6	1,470.5	1,492.6	1,524.8
Recreation.....	20	318.0	338.8	341.0	344.3	350.3	353.1	356.2
Other.....	21	1,069.8	1,144.1	1,150.7	1,172.6	1,182.8	1,196.8	1,211.4
Addenda:								
Energy goods and services ¹	22	376.2	425.9	422.4	453.8	464.7	488.8	537.4
Personal consumption expenditures excluding food and energy.....	23	6,285.1	6,653.8	6,699.8	6,796.0	6,886.9	6,981.1	7,075.1

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Personal consumption expenditures	1	7,306.6	7,588.6	7,617.5	7,698.8	7,764.9	7,829.5	7,904.7
Durable goods	2	1,028.5	1,089.9	1,100.4	1,115.1	1,122.3	1,143.9	1,173.5
Motor vehicles and parts.....	3	449.7	457.0	461.4	464.6	455.0	463.3	482.5
Furniture and household equipment.....	4	396.3	442.9	449.2	456.8	469.2	475.9	489.7
Other.....	5	184.5	195.8	196.0	200.2	206.5	212.9	209.9
Nondurable goods	6	2,101.8	2,200.4	2,206.9	2,236.5	2,265.6	2,285.9	2,300.6
Food.....	7	980.1	1,029.1	1,030.9	1,047.4	1,060.9	1,072.2	1,086.7
Clothing and shoes.....	8	334.1	355.0	354.9	363.0	367.9	374.4	376.1
Gasoline, fuel oil, and other energy goods.....	9	198.7	201.4	201.3	203.0	207.7	205.2	202.0
Gasoline and oil.....	10	183.2	185.9	185.4	188.1	192.1	190.5	187.7
Fuel oil and coal.....	11	15.5	15.5	16.0	15.0	15.6	14.8	14.4
Other.....	12	589.6	616.7	621.7	625.5	631.2	637.7	641.0
Services	13	4,183.9	4,310.9	4,324.0	4,362.1	4,392.0	4,417.6	4,452.5
Housing.....	14	1,048.4	1,078.4	1,081.9	1,089.5	1,095.6	1,101.4	1,106.6
Household operation.....	15	398.2	405.6	403.5	412.4	414.3	413.8	416.5
Electricity and gas.....	16	146.8	149.2	145.6	154.7	155.2	153.2	154.6
Other household operation.....	17	251.3	256.3	258.2	257.3	258.8	260.5	261.7
Transportation.....	18	280.1	283.4	283.4	283.0	284.6	286.3	287.6
Medical care.....	19	1,184.9	1,233.5	1,241.6	1,255.4	1,269.1	1,282.3	1,299.9
Recreation.....	20	291.1	302.4	303.6	304.1	307.7	308.3	308.5
Other.....	21	980.7	1,006.7	1,009.0	1,016.6	1,019.5	1,024.3	1,032.1
Residual.....	22	-9.7	-19.2	-21.3	-22.4	-24.0	-28.5	-34.3
Addenda:								
Energy goods and services ¹	23	345.5	350.6	347.0	357.5	362.8	358.4	356.1
Personal consumption expenditures excluding food and energy.....	24	5,981.1	6,209.5	6,241.0	6,294.1	6,340.9	6,400.1	6,464.7

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.
Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Current receipts	1	3,018.1	3,208.2	3,208.0	3,321.6	3,497.2	3,576.0	.....
Current tax receipts.....	2	2,031.8	2,169.9	2,168.6	2,256.5	2,413.0	2,479.8	.....
Personal current taxes.....	3	999.9	1,049.1	1,058.4	1,094.3	1,171.4	1,212.6	1,222.8
Taxes on production and imports.....	4	801.4	852.8	855.5	870.9	883.8	900.1	911.6
Taxes on corporate income.....	5	221.9	258.9	246.9	280.1	348.1	358.5	.....
Taxes from the rest of the world.....	6	8.5	9.2	7.9	11.2	9.7	8.5	8.4
Contributions for government social insurance.....	7	776.6	822.2	825.9	843.5	861.0	870.1	877.3
Income receipts on assets.....	8	97.6	99.0	99.2	101.0	101.2	103.1	102.2
Interest and miscellaneous receipts.....	9	95.4	96.6	96.9	97.9	98.8	100.7	99.7
Dividends.....	10	2.1	2.4	2.3	3.1	2.4	2.5	2.5
Current transfer receipts.....	11	110.9	120.1	117.2	125.7	128.2	130.1	57.1
From business (net).....	12	48.9	51.5	47.8	54.7	55.7	56.1	-18.3
From persons.....	13	62.1	68.6	69.4	71.0	72.5	73.9	75.4
Current surplus of government enterprises.....	14	1.3	-3.0	-3.0	-5.2	-6.1	-7.0	-21.7
Current expenditures	15	3,424.7	3,620.6	3,638.9	3,689.2	3,788.1	3,840.3	3,897.0
Consumption expenditures.....	16	1,736.7	1,843.4	1,859.6	1,878.2	1,918.6	1,938.5	1,987.2
Current transfer payments.....	17	1,340.0	1,423.4	1,422.2	1,448.0	1,501.2	1,507.1	1,512.3
Government social benefits.....	18	1,316.4	1,397.5	1,400.1	1,422.6	1,462.9	1,483.6	1,484.3
To persons.....	19	1,313.5	1,394.5	1,397.1	1,419.5	1,459.7	1,480.4	1,481.0
To the rest of the world.....	20	2.8	3.0	2.9	3.2	3.2	3.2	3.2
Other current transfer payments to the rest of the world (net).....	21	23.6	25.9	22.2	25.3	38.3	23.5	28.0
Interest payments.....	22	301.4	310.3	313.8	316.5	317.8	342.6	343.5
To persons and business.....	23	227.9	220.6	220.7	219.3	213.7	231.2	.....
To the rest of the world.....	24	73.5	89.7	93.1	97.2	104.1	111.5	.....
Subsidies.....	25	46.7	43.5	43.2	46.5	50.6	52.1	54.0
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	27	-406.5	-412.3	-430.9	-367.7	-290.9	-264.3	.....
Social insurance funds.....	28	42.0	54.0	56.2	63.1	61.0	58.2	58.0
Other.....	29	-448.6	-466.3	-487.1	-430.8	-352.0	-322.5	.....
Addenda:								
Total receipts	30	3,046.1	3,238.4	3,240.3	3,351.0	3,527.6	3,606.0	.....
Current receipts.....	31	3,018.1	3,208.2	3,208.0	3,321.6	3,497.2	3,576.0	.....
Capital transfer receipts.....	32	28.0	30.2	32.3	29.4	30.4	29.9	30.5
Total expenditures	33	3,589.4	3,792.0	3,811.2	3,864.0	3,978.7	4,026.9	4,070.5
Current expenditures.....	34	3,424.7	3,620.6	3,638.9	3,689.2	3,788.1	3,840.3	3,897.0
Gross government investment.....	35	355.3	372.5	372.9	381.7	383.4	399.1	405.5
Capital transfer payments.....	36	16.9	16.3	16.4	16.6	32.2	16.0	15.9
Net purchases of nonproduced assets.....	37	11.1	11.8	13.6	11.0	12.5	11.8	11.0
Less: Consumption of fixed capital.....	38	218.5	229.1	230.6	234.5	237.5	240.4	258.8
Net lending or net borrowing (-)	39	-543.3	-553.6	-570.8	-513.0	-451.0	-421.0	.....

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Current receipts	1	1,868.6	1,974.8	1,975.4	2,054.6	2,196.6	2,239.7	
Current tax receipts.....	2	1,059.2	1,122.4	1,119.4	1,181.3	1,305.1	1,338.4	
Personal current taxes.....	3	774.3	801.8	810.0	839.7	908.3	930.8	948.0
Taxes on production and imports.....	4	89.7	94.0	94.0	95.1	95.4	98.3	98.0
Excise taxes.....	5	68.3	70.7	70.7	70.7	70.4	72.8	72.8
Customs duties.....	6	21.4	23.3	23.4	24.4	25.0	25.5	25.2
Taxes on corporate income.....	7	186.7	217.4	207.5	235.3	291.7	300.8	
Federal Reserve banks.....	8	22.0	18.1	18.0	19.9	20.6	23.4	
Other.....	9	164.7	199.3	189.5	215.4	271.1	277.4	
Taxes from the rest of the world.....	10	8.5	9.2	7.9	11.2	9.7	8.5	8.4
Contributions for government social insurance.....	11	759.1	802.5	806.0	823.4	841.1	850.3	857.3
Income receipts on assets.....	12	22.7	21.9	21.8	22.2	23.0	24.3	22.8
Interest receipts.....	13	16.2	15.3	15.5	15.6	15.9	16.4	15.7
Rents and royalties.....	14	6.5	6.6	6.3	6.6	7.1	7.9	7.1
Current transfer receipts.....	15	25.7	28.6	28.7	30.0	30.4	30.2	-49.4
From business.....	16	14.7	16.0	15.9	17.0	17.3	17.1	-62.6
From persons.....	17	11.0	12.5	12.7	12.9	13.1	13.1	13.2
Current surplus of government enterprises.....	18	1.9	-0.5	-0.4	-2.3	-2.9	-3.6	-4.2
Current expenditures	19	2,251.4	2,381.3	2,387.0	2,426.2	2,494.9	2,525.2	2,563.3
Consumption expenditures.....	20	661.9	725.7	735.7	735.1	759.6	762.8	783.1
Current transfer payments.....	21	1,327.7	1,391.2	1,384.0	1,419.0	1,458.7	1,459.9	1,475.8
Government social benefits.....	22	965.0	1,017.1	1,019.9	1,034.9	1,064.2	1,077.9	1,093.7
To persons.....	23	962.2	1,014.0	1,017.0	1,031.7	1,061.0	1,074.6	1,090.5
To the rest of the world.....	24	2.8	3.0	2.9	3.2	3.2	3.2	3.2
Other current transfer payments.....	25	362.7	374.1	364.1	384.1	394.5	382.1	382.1
Grants-in-aid to state and local governments.....	26	339.1	348.3	341.9	358.7	356.1	358.6	354.1
To the rest of the world (net).....	27	23.6	25.9	22.2	25.3	38.3	23.5	28.0
Interest payments.....	28	215.2	221.5	224.5	226.1	226.6	250.8	250.8
To persons and business.....	29	141.7	131.7	131.4	128.9	122.5	139.4	
To the rest of the world.....	30	73.5	89.7	93.1	97.2	104.1	111.5	
Subsidies.....	31	46.5	43.0	42.8	46.1	50.1	51.6	53.5
Less: Wage accruals less disbursements.....	32	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Federal Government saving	33	-382.7	-406.5	-411.6	-371.6	-298.3	-285.6	
Social insurance funds.....	34	40.8	52.1	54.3	61.5	60.2	57.8	57.9
Other.....	35	-423.5	-458.6	-465.9	-433.2	-358.5	-343.3	
Addenda:								
Total receipts	36	1,890.6	1,999.5	2,002.2	2,078.5	2,221.5	2,264.1	
Current receipts.....	37	1,868.6	1,974.8	1,975.4	2,054.6	2,196.6	2,239.7	
Capital transfer receipts.....	38	22.0	24.6	26.8	23.9	24.9	24.4	25.1
Total expenditures	39	2,316.2	2,452.1	2,463.0	2,496.8	2,578.9	2,601.0	2,636.5
Current expenditures.....	40	2,251.4	2,381.3	2,387.0	2,426.2	2,494.9	2,525.2	2,563.3
Gross government investment.....	41	92.9	101.9	100.8	105.7	100.7	107.0	109.7
Capital transfer payments.....	42	62.4	62.6	67.6	61.8	80.0	67.1	64.1
Net purchases of nonproduced assets.....	43	-0.2	0.0	1.8	-1.0	0.3	-0.6	-1.6
Less: Consumption of fixed capital.....	44	90.3	93.8	94.2	95.9	96.9	97.7	99.0
Net lending or net borrowing (-)	45	-425.6	-452.6	-460.7	-418.2	-357.4	-337.0	

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Current receipts	1	1,488.6	1,581.7	1,574.5	1,625.7	1,656.7	1,694.9	
Current tax receipts.....	2	972.6	1,047.6	1,049.3	1,075.2	1,107.9	1,141.4	
Personal current taxes.....	3	225.6	247.2	248.4	254.6	263.1	281.8	274.7
Income taxes.....	4	203.7	224.0	224.9	230.9	238.9	257.0	249.4
Other.....	5	21.9	23.2	23.5	23.7	24.2	24.8	25.4
Taxes on production and imports.....	6	711.7	758.8	761.5	775.8	788.4	801.8	813.6
Sales taxes.....	7	347.9	370.4	370.1	378.6	385.1	391.5	396.8
Property taxes.....	8	303.4	322.8	325.3	329.7	334.3	339.0	343.7
Other.....	9	60.4	65.5	66.1	67.5	69.0	71.4	73.1
Taxes on corporate income.....	10	35.3	41.5	39.4	44.8	56.4	57.7	
Contributions for government social insurance.....	11	17.5	19.7	19.9	20.1	19.9	19.8	19.9
Income receipts on assets.....	12	74.9	77.1	77.4	78.8	78.2	78.8	79.4
Interest receipts.....	13	65.4	67.0	67.3	67.8	67.7	68.1	68.5
Dividends.....	14	2.1	2.4	2.3	3.1	2.4	2.5	2.5
Rents and royalties.....	15	7.3	7.7	7.8	7.9	8.1	8.2	8.4
Current transfer receipts.....	16	424.3	439.8	430.5	454.5	453.9	458.4	460.6
Federal grants-in-aid.....	17	339.1	348.3	341.9	358.7	356.1	358.6	354.1
From business (net).....	18	34.1	35.5	31.9	37.7	38.4	39.0	44.3
From persons.....	19	51.1	56.0	56.7	58.0	59.4	60.8	62.3
Current surplus of government enterprises.....	20	-0.6	-2.5	-2.6	-2.9	-3.2	-3.5	-17.5
Current expenditures	21	1,512.4	1,587.5	1,593.8	1,621.7	1,649.4	1,673.7	1,687.8
Consumption expenditures.....	22	1,074.8	1,117.7	1,123.9	1,143.1	1,159.0	1,175.7	1,204.1
Government social benefit payments to persons.....	23	351.3	380.5	380.2	387.7	398.6	405.7	390.5
Interest payments.....	24	86.2	88.9	89.3	90.4	91.2	91.8	92.6
Subsidies.....	25	0.1	0.5	0.5	0.5	0.5	0.5	0.5
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	27	-23.8	-5.9	-19.3	4.0	7.4	21.3	
Social insurance funds.....	28	1.3	1.8	1.9	1.6	0.8	0.4	0.2
Other.....	29	-25.1	-7.7	-21.2	2.3	6.5	20.8	
Addenda:								
Total receipts	30	1,540.0	1,633.6	1,631.2	1,676.4	1,710.0	1,751.5	
Current receipts.....	31	1,488.6	1,581.7	1,574.5	1,625.7	1,656.7	1,694.9	
Capital transfer receipts.....	32	51.5	51.9	56.7	50.7	53.3	56.6	53.6
Total expenditures	33	1,657.7	1,734.6	1,741.3	1,771.2	1,803.6	1,835.5	1,836.3
Current expenditures.....	34	1,512.4	1,587.5	1,593.8	1,621.7	1,649.4	1,673.7	1,687.8
Gross government investment.....	35	262.3	270.6	272.1	276.1	282.7	292.0	295.8
Capital transfer payments.....	36							
Net purchases of nonproduced assets.....	37	11.3	11.7	11.8	12.0	12.2	12.4	12.6
Less: Consumption of fixed capital.....	38	128.3	135.3	136.4	138.6	140.6	142.6	159.8
Net lending or net borrowing (-)	39	-117.7	-101.0	-110.1	-94.8	-93.6	-84.0	

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	2.8	2.2	1.8	0.9	1.9	2.5	3.2
Consumption expenditures ¹	2	3.0	2.1	3.1	-0.1	2.8	0.2	4.0
Gross investment ²	3	2.0	2.3	-4.4	6.0	-2.5	14.6	-0.5
Structures.....	4	0.7	-1.4	-2.6	1.0	2.4	8.3	-5.1
Equipment and software.....	5	4.4	9.0	-7.3	14.8	-10.2	26.1	7.8
Federal	6	6.9	5.2	3.6	-0.6	2.4	2.4	7.7
Consumption expenditures.....	7	7.1	4.8	5.8	-2.8	5.9	-0.7	7.4
Gross investment.....	8	5.4	8.0	-11.1	17.0	-19.6	28.2	9.9
Structures.....	9	4.5	-10.1	7.2	-3.8	-17.2	-19.5	18.0
Equipment and software.....	10	5.6	11.6	-13.8	20.9	-20.0	37.8	8.8
National defense	11	8.8	7.0	9.0	-3.3	3.0	3.7	10.2
Consumption expenditures.....	12	8.9	6.4	9.9	-6.0	8.5	1.0	9.0
Gross investment.....	13	8.2	11.8	2.8	18.5	-29.0	26.2	19.8
Structures.....	14	11.6	-6.0	41.9	-1.0	-13.7	-1.9	-14.2
Equipment and software.....	15	7.9	13.5	0.3	20.2	-30.1	28.8	22.9
Nondefense	16	3.4	1.8	-6.4	5.2	1.1	-0.2	2.6
Consumption expenditures.....	17	3.8	1.9	-1.8	4.0	0.8	-4.1	4.1
Gross investment.....	18	0.6	1.0	-33.5	13.9	3.3	32.0	-7.2
Structures.....	19	1.3	-12.1	-7.4	-5.3	-19.1	-28.0	40.8
Equipment and software.....	20	0.3	7.0	-41.5	22.7	13.4	61.9	-19.3
State and local	21	0.6	0.4	0.8	1.8	1.6	2.6	0.7
Consumption expenditures.....	22	0.6	0.4	1.4	1.7	0.8	0.8	1.9
Gross investment.....	23	0.8	0.3	-1.8	2.1	4.7	10.1	-4.0
Structures.....	24	0.4	-0.8	-3.2	1.4	3.8	10.3	-6.3
Equipment and software.....	25	2.7	5.0	4.6	5.4	8.5	9.3	6.1

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	2.8	2.2	1.8	0.9	1.9	2.5	3.2
Percentage points at annual rates:								
Consumption expenditures ¹	2	2.47	1.76	2.59	-0.08	2.29	0.17	3.29
Gross investment ²	3	0.35	0.39	-0.75	0.98	-0.42	2.33	-0.07
Structures.....	4	0.07	-0.15	-0.28	0.11	0.25	0.86	-0.56
Equipment and software.....	5	0.27	0.54	-0.47	0.87	-0.67	1.47	0.49
Federal	6	2.39	1.89	1.33	-0.21	0.89	0.88	2.80
Consumption expenditures.....	7	2.15	1.54	1.87	-0.94	1.88	-0.24	2.36
Gross investment.....	8	0.24	0.35	-0.54	0.72	-0.99	1.12	0.44
Structures.....	9	0.03	-0.07	0.05	-0.03	-0.12	-0.13	0.10
Equipment and software.....	10	0.21	0.43	-0.58	0.75	-0.87	1.25	0.34
National defense	11	1.98	1.67	2.15	-0.84	0.75	0.91	2.48
Consumption expenditures.....	12	1.75	1.33	2.07	-1.37	1.79	0.22	1.92
Gross investment.....	13	0.23	0.34	0.09	0.53	-1.04	0.69	0.56
Structures.....	14	0.03	-0.01	0.08	0.00	-0.03	0.00	-0.03
Equipment and software.....	15	0.20	0.35	0.01	0.53	-1.00	0.70	0.59
Nondefense	16	0.41	0.22	-0.82	0.62	0.14	-0.03	0.32
Consumption expenditures.....	17	0.40	0.20	-0.20	0.43	0.09	-0.46	0.44
Gross investment.....	18	0.01	0.01	-0.62	0.19	0.05	0.43	-0.12
Structures.....	19	0.01	-0.06	-0.03	-0.02	-0.09	-0.13	0.13
Equipment and software.....	20	0.00	0.07	-0.59	0.22	0.14	0.55	-0.25
State and local	21	0.42	0.27	0.51	1.11	0.98	1.62	0.42
Consumption expenditures.....	22	0.31	0.23	0.72	0.85	0.41	0.41	0.93
Gross investment.....	23	0.11	0.04	-0.22	0.26	0.57	1.21	-0.51
Structures.....	24	0.04	-0.08	-0.33	0.13	0.37	0.99	-0.66
Equipment and software.....	25	0.07	0.12	0.11	0.13	0.20	0.22	0.14

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	111.009	113.398	113.753	114.008	114.537	115.248	116.166
Consumption expenditures ¹	2	110.709	113.057	113.558	113.530	114.309	114.367	115.492
Gross investment ²	3	112.385	114.980	114.598	116.280	115.548	119.565	119.429
Structures.....	4	110.076	108.509	108.457	108.735	109.382	111.596	110.148
Equipment and software.....	5	116.570	127.076	126.046	130.465	127.017	134.604	137.147
Federal	6	118.839	125.038	125.881	125.704	126.446	127.188	129.563
Consumption expenditures.....	7	118.847	124.591	125.766	124.873	126.665	126.436	128.704
Gross investment.....	8	118.763	128.243	126.644	131.712	124.704	132.686	135.865
Structures.....	9	106.018	95.356	96.188	95.256	90.867	86.083	89.715
Equipment and software.....	10	121.415	135.523	133.351	139.827	132.225	143.270	146.314
National defense	11	121.447	129.970	131.709	130.621	131.595	132.791	136.068
Consumption expenditures.....	12	120.847	128.541	130.593	128.582	131.219	131.542	134.402
Gross investment.....	13	125.612	140.426	139.732	145.788	133.838	141.860	148.424
Structures.....	14	93.663	88.049	89.768	89.537	86.307	85.896	82.678
Equipment and software.....	15	129.394	146.829	145.812	152.683	139.616	148.740	156.611
Nondefense	16	114.159	116.166	115.399	116.865	117.188	117.120	117.877
Consumption expenditures.....	17	115.181	117.336	116.903	118.067	118.308	117.072	118.259
Gross investment.....	18	107.986	109.028	105.976	109.476	110.360	118.291	116.091
Structures.....	19	113.394	99.684	99.971	98.614	93.533	86.145	93.843
Equipment and software.....	20	105.750	113.202	108.637	114.345	117.985	133.097	126.165
State and local	21	107.042	107.487	107.592	108.069	108.489	109.183	109.364
Consumption expenditures.....	22	106.255	106.724	106.851	107.302	107.519	107.736	108.234
Gross investment.....	23	110.275	110.618	110.627	111.213	112.504	115.248	114.069
Structures.....	24	110.385	109.509	109.389	109.760	110.794	113.546	111.710
Equipment and software.....	25	109.939	115.436	116.011	117.538	119.965	122.667	124.505

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
Government consumption expenditures and gross investment	1	109.460	113.505	114.003	115.148	116.747	117.820	119.647
Consumption expenditures ¹	2	110.696	115.061	115.565	116.751	118.448	119.614	121.428
Gross investment ²	3	103.807	106.391	106.860	107.821	108.969	109.625	111.505
Structures.....	4	108.891	112.948	113.726	115.046	116.790	118.102	121.422
Equipment and software.....	5	95.569	95.967	95.990	96.439	96.741	96.481	96.397
Federal	6	109.740	114.354	114.825	115.575	117.550	118.168	119.068
Consumption expenditures.....	7	111.536	116.647	117.167	117.907	120.102	120.830	121.865
Gross investment.....	8	98.468	100.000	100.168	100.989	101.597	101.538	101.629
Structures.....	9	109.083	114.211	115.160	116.953	118.694	120.466	122.197
Equipment and software.....	10	96.531	97.495	97.551	98.230	98.679	98.384	98.275
National defense	11	110.434	114.840	115.429	116.198	118.060	118.471	119.537
Consumption expenditures.....	12	112.365	117.172	117.824	118.561	120.631	121.144	122.374
Gross investment.....	13	98.019	99.922	100.129	101.087	101.667	101.436	101.506
Structures.....	14	110.097	115.448	116.507	117.706	118.939	120.164	122.823
Equipment and software.....	15	96.906	98.548	98.697	99.636	100.170	99.842	99.811
Nondefense	16	108.473	113.498	113.734	114.447	116.647	117.681	118.244
Consumption expenditures.....	17	110.014	115.720	115.981	116.725	119.173	120.334	120.971
Gross investment.....	18	99.181	99.993	100.088	100.619	101.279	101.549	101.686
Structures.....	19	108.580	113.597	114.485	116.600	118.618	120.765	122.477
Equipment and software.....	20	95.630	94.917	94.753	94.752	94.987	94.768	94.479
State and local	21	109.303	113.022	113.536	114.914	116.291	117.635	120.013
Consumption expenditures.....	22	110.213	114.116	114.611	116.081	117.462	118.909	121.225
Gross investment.....	23	105.704	108.699	109.289	110.305	111.668	112.609	115.221
Structures.....	24	108.875	112.858	113.625	114.914	116.858	117.942	121.355
Equipment and software.....	25	94.212	93.742	93.714	93.801	93.876	93.671	93.627

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment
[Billions of dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Government consumption expenditures and gross investment	1	2,091.9	2,215.9	2,232.5	2,260.0	2,302.0	2,337.6	2,392.7
Consumption								
expenditures ¹	2	1,736.7	1,843.4	1,859.6	1,878.2	1,918.6	1,938.5	1,987.2
Gross investment ²	3	355.3	372.5	372.9	381.7	383.4	399.1	405.5
Structures	4	226.9	232.0	233.5	236.8	241.8	249.5	253.2
Equipment and software	5	128.3	140.5	139.4	144.9	141.5	149.6	152.3
Federal	6	754.8	827.6	836.5	840.8	860.2	869.8	892.8
Consumption expenditures	7	661.9	725.7	735.7	735.1	759.6	762.8	783.1
Gross investment	8	92.9	101.9	100.8	105.7	100.7	107.0	109.7
Structures	9	15.4	14.5	14.7	14.8	14.3	13.8	14.6
Equipment and software	10	77.6	87.4	86.1	90.9	86.3	93.3	95.1
National defense	11	496.7	552.7	562.9	562.0	575.3	582.5	602.3
Consumption expenditures	12	436.6	484.2	494.6	490.1	508.9	512.3	528.7
Gross investment	13	60.1	68.5	68.3	71.9	66.4	70.2	73.5
Structures	14	5.1	5.1	5.2	5.2	5.1	5.1	5.0
Equipment and software	15	55.0	63.4	63.1	66.7	61.3	65.1	68.5
Nondefense	16	258.2	274.9	273.6	278.8	285.0	287.3	290.6
Consumption expenditures	17	225.3	241.4	241.1	245.1	250.7	250.5	254.4
Gross investment	18	32.8	33.4	32.5	33.8	34.3	36.8	36.2
Structures	19	10.3	9.4	9.5	9.6	9.2	8.7	9.6
Equipment and software	20	22.6	24.0	23.0	24.2	25.0	28.2	26.6
State and local	21	1,337.1	1,388.3	1,395.9	1,419.1	1,441.7	1,467.7	1,499.9
Consumption expenditures	22	1,074.8	1,117.7	1,123.9	1,143.1	1,159.0	1,175.7	1,204.1
Gross investment	23	262.3	270.6	272.1	276.1	282.7	292.0	295.8
Structures	24	211.6	217.6	218.8	222.0	227.5	235.7	238.6
Equipment and software	25	50.8	53.0	53.3	54.0	55.2	56.3	57.1

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars
[Billions of chained (2000) dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Government consumption expenditures and gross investment	1	1,911.1	1,952.3	1,958.4	1,962.8	1,971.9	1,984.1	1,999.9
Consumption								
expenditures ¹	2	1,568.8	1,602.1	1,609.2	1,608.8	1,619.9	1,620.7	1,636.6
Gross investment ²	3	342.2	350.1	349.0	354.1	351.9	364.1	363.7
Structures	4	208.4	205.4	205.3	205.9	207.1	211.3	208.5
Equipment and software	5	134.3	146.4	145.2	150.3	146.3	155.0	158.0
Federal	6	687.8	723.7	728.6	727.6	731.8	736.1	749.9
Consumption expenditures	7	593.4	622.1	628.0	623.5	632.5	631.3	642.6
Gross investment	8	94.4	101.9	100.6	104.7	99.1	105.4	108.0
Structures	9	14.1	12.7	12.8	12.7	12.1	11.4	11.9
Equipment and software	10	80.3	89.7	88.2	92.5	87.5	94.8	96.8
National defense	11	449.7	481.3	487.7	483.7	487.3	491.7	503.9
Consumption expenditures	12	388.5	413.3	419.8	413.4	421.9	422.9	432.1
Gross investment	13	61.3	68.5	68.2	71.2	65.3	69.2	72.4
Structures	14	4.7	4.4	4.5	4.4	4.3	4.3	4.1
Equipment and software	15	56.7	64.4	63.9	66.9	61.2	65.2	68.7
Nondefense	16	238.0	242.2	240.6	243.6	244.3	244.2	245.7
Consumption expenditures	17	204.8	208.6	207.9	209.9	210.4	208.2	210.3
Gross investment	18	33.1	33.4	32.5	33.6	33.8	36.3	35.6
Structures	19	9.4	8.3	8.3	8.2	7.8	7.2	7.8
Equipment and software	20	23.6	25.3	24.3	25.5	26.3	29.7	28.2
State and local	21	1,223.3	1,228.4	1,229.6	1,235.0	1,239.8	1,247.8	1,249.8
Consumption expenditures	22	975.2	979.5	980.7	984.8	986.8	988.8	993.3
Gross investment	23	248.2	248.9	249.0	250.3	253.2	259.4	256.6
Structures	24	194.3	192.8	192.6	193.2	195.0	199.9	196.6
Equipment and software	25	53.9	56.6	56.9	57.6	58.8	60.1	61.0
Residual	26	0.0	-0.9	-0.5	-1.1	-0.6	-2.2	-2.2

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Government consumption expenditures¹	1	3.0	2.1	3.1	-0.1	2.8	0.2	4.0
Gross output of general government	2	2.8	2.4	3.6	0.3	3.5	0.5	4.4
Value added	3	1.4	0.8	1.4	1.9	0.7	0.2	1.3
Compensation of general government employees	4	1.3	0.6	1.2	1.8	0.3	-0.1	1.1
Consumption of general government fixed capital ²	5	2.1	2.4	2.6	2.6	2.9	2.5	2.2
Intermediate goods and services purchased ³	6	5.3	4.9	7.4	-2.3	8.1	0.8	9.3
Durable goods	7	3.9	7.5	1.9	5.1	-8.5	12.8	7.3
Nondurable goods	8	1.3	2.9	1.0	2.7	12.1	-6.4	8.5
Services	9	6.7	5.3	10.1	-4.5	8.4	2.4	9.7
Less: Own-account investment ⁴	10	-2.9	-0.5	-1.0	-1.4	8.4	11.4	3.6
Sales to other sectors	11	2.5	4.0	7.0	2.7	7.6	1.2	6.7
Federal consumption expenditures¹	12	7.1	4.8	5.8	-2.8	5.9	-0.7	7.4
Gross output of general government	13	7.0	4.8	7.1	-3.4	7.3	-1.7	8.6
Value added	14	2.6	0.9	1.6	2.5	0.5	-1.1	-0.4
Compensation of general government employees	15	3.1	0.7	1.5	2.6	0.0	-2.1	-1.0
Consumption of general government fixed capital ²	16	1.0	1.7	2.0	2.1	2.2	2.3	1.9
Intermediate goods and services purchased ³	17	13.4	9.9	14.3	-10.2	16.3	-2.4	20.2
Durable goods	18	7.5	12.2	1.9	7.3	-15.5	20.7	11.2
Nondurable goods	19	8.2	11.3	-5.9	5.0	82.1	-41.6	49.2
Services	20	14.8	9.5	18.3	-13.6	14.3	1.5	18.1
Less: Own-account investment ⁴	21	-5.1	-3.7	11.2	-11.5	19.5	4.2	11.4
Sales to other sectors	22	9.3	6.0	310.3	-47.4	268.8	-63.2	218.5
Defense consumption expenditures¹	23	8.9	6.4	9.9	-6.0	8.5	1.0	9.0
Gross output of general government	24	8.9	6.3	10.7	-7.1	9.5	0.9	9.2
Value added	25	2.8	1.8	3.3	2.1	0.6	-1.0	0.7
Compensation of general government employees	26	3.6	1.8	3.6	2.1	0.1	-2.2	0.3
Consumption of general government fixed capital ²	27	0.7	1.8	2.2	2.2	2.3	2.6	2.1
Intermediate goods and services purchased ³	28	17.3	11.9	20.0	-16.7	20.6	3.2	19.2
Durable goods	29	8.2	11.9	1.7	6.2	-17.0	20.8	11.0
Nondurable goods	30	8.5	14.9	24.8	-30.9	72.9	8.0	26.2
Services	31	19.8	11.6	22.6	-18.6	23.9	0.4	19.9
Less: Own-account investment ⁴	32	-3.1	-7.6	3.5	3.6	-6.2	2.0	3.4
Sales to other sectors	33	7.5	-1.4	336.5	-90.5	646.3	-8.5	58.1
Nondefense consumption expenditures¹	34	3.8	1.9	-1.8	4.0	0.8	-4.1	4.1
Gross output of general government	35	3.8	2.0	0.2	4.4	3.1	-6.8	7.4
Value added	36	2.3	-0.6	-1.4	3.1	0.2	-1.3	-2.5
Compensation of general government employees	37	2.5	-1.0	-2.0	3.4	-0.1	-1.9	-3.2
Consumption of general government fixed capital ²	38	1.7	1.3	1.6	1.9	1.8	1.5	1.2
Intermediate goods and services purchased ³	39	6.0	5.9	2.6	6.2	7.3	-13.9	22.6
Durable goods	40	-0.5	15.1	3.6	21.0	3.9	19.8	12.8
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	9.9	13.9	-3.3	11.6	27.2	-15.9	-17.4
Services	44	5.9	5.4	9.5	-1.8	-4.0	3.9	14.3
Less: Own-account investment ⁴	45	-6.9	-0.2	18.2	-22.8	46.7	6.0	18.1
Sales to other sectors	46	10.8	12.0	289.1	51.4	159.8	-80.4	424.9
State and local consumption expenditures¹	47	0.6	0.4	1.4	1.7	0.8	0.8	1.9
Gross output of general government	48	0.9	1.2	1.9	2.2	1.6	1.6	2.3
Value added	49	0.9	0.8	1.3	1.7	0.8	0.8	2.0
Compensation of general government employees	50	0.7	0.5	1.0	1.5	0.4	0.6	2.0
Consumption of general government fixed capital ²	51	3.0	3.0	3.0	3.0	3.5	2.6	2.4
Intermediate goods and services purchased ³	52	0.9	1.8	3.1	3.2	3.2	2.9	2.7
Durable goods	53	-0.3	1.6	2.0	2.1	2.3	2.7	2.1
Nondurable goods	54	0.1	1.5	2.3	2.3	2.2	2.4	2.1
Services	55	1.3	2.0	3.7	3.7	3.8	3.2	3.1
Less: Own-account investment ⁴	56	-2.3	0.3	-3.9	1.3	5.7	13.4	1.7
Sales to other sectors	57	2.3	3.9	4.1	4.2	4.5	3.8	3.8
Tuition and related educational charges	58	1.1	-0.2	-1.6	-0.8	4.3	3.9	3.9
Health and hospital charges	59	3.4	6.2	6.5	7.0	4.3	3.9	3.9
Other sales	60	1.4	3.1	4.1	3.0	4.9	3.6	3.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.3. Real Government Consumption Expenditures and
General Government Gross Output, Quantity Indexes**

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
Government consumption expenditures¹	1	110.709	113.057	113.558	113.530	114.309	114.367	115.492
Gross output of general government	2	110.837	113.445	114.027	114.107	115.097	115.229	116.470
Value added	3	105.299	106.182	106.263	106.774	106.951	107.015	107.355
Compensation of general government employees	4	104.898	105.510	105.549	106.029	106.108	106.071	106.369
Consumption of general government fixed capital ²	5	107.578	110.131	110.471	111.178	111.971	112.664	113.265
Intermediate goods and services purchased ³	6	121.147	127.052	128.589	127.849	130.376	130.636	133.564
Durable goods	7	111.044	119.341	120.614	122.115	119.446	123.095	125.285
Nondurable goods	8	115.219	118.582	118.492	119.285	122.730	120.709	123.204
Services	9	124.222	130.788	132.939	131.409	134.097	134.901	138.065
Less: Own-account investment ⁴	10	108.854	108.285	108.932	108.542	110.753	113.793	114.793
Sales to other sectors	11	111.792	116.245	117.308	118.086	120.273	120.630	122.605
Federal consumption expenditures¹	12	118.847	124.591	125.766	124.873	126.665	126.436	128.704
Gross output of general government	13	118.304	123.967	125.392	124.307	126.513	125.968	128.602
Value added	14	105.219	106.207	106.220	106.876	106.999	106.692	106.583
Compensation of general government employees	15	106.013	106.793	106.741	107.425	107.423	106.859	106.582
Consumption of general government fixed capital ²	16	102.647	104.350	104.596	105.153	105.720	106.332	106.822
Intermediate goods and services purchased ³	17	140.399	154.347	158.302	154.107	160.027	159.060	166.563
Durable goods	18	114.536	128.474	130.584	132.890	127.414	133.560	137.146
Nondurable goods	19	139.431	155.163	152.194	154.049	178.953	156.442	172.889
Services	20	144.461	158.224	163.221	157.385	162.715	163.307	170.243
Less: Own-account investment ⁴	21	120.497	116.015	119.628	116.021	121.300	122.560	125.907
Sales to other sectors	22	76.245	80.852	100.799	85.850	118.968	92.634	123.755
Defense consumption expenditures¹	23	120.847	128.541	130.593	128.582	131.219	131.542	134.402
Gross output of general government	24	120.939	128.507	130.808	128.416	131.351	131.656	134.592
Value added	25	105.226	107.128	107.363	107.932	108.095	107.811	108.008
Compensation of general government employees	26	107.101	109.047	109.269	109.839	109.854	109.239	109.319
Consumption of general government fixed capital ²	27	100.435	102.223	102.496	103.066	103.656	104.331	104.871
Intermediate goods and services purchased ³	28	147.007	164.434	170.383	162.787	170.602	171.952	179.688
Durable goods	29	113.344	126.861	128.974	130.917	124.954	131.005	134.479
Nondurable goods	30	136.313	156.568	161.088	146.860	168.407	171.676	181.945
Services	31	155.855	173.917	180.798	171.743	181.193	181.355	189.755
Less: Own-account investment ⁴	32	165.422	152.925	154.932	156.311	153.832	154.599	155.905
Sales to other sectors	33	110.206	108.656	152.612	84.831	140.211	137.125	153.760
Nondefense consumption expenditures¹	34	115.181	117.336	116.903	118.067	118.308	117.072	118.259
Gross output of general government	35	113.616	115.869	115.729	116.981	117.888	115.833	117.931
Value added	36	105.203	104.573	104.195	105.004	105.057	104.710	104.060
Compensation of general government employees	37	104.373	103.348	102.871	103.732	103.703	103.217	102.389
Consumption of general government fixed capital ²	38	108.879	110.336	110.504	111.022	111.520	111.942	112.284
Intermediate goods and services purchased ³	39	128.246	135.776	136.079	138.132	140.594	135.445	142.514
Durable goods	40	129.562	149.167	151.183	158.561	160.089	167.472	172.581
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	158.894	180.945	177.987	182.919	194.246	185.991	177.333
Services	44	126.008	132.751	134.679	134.084	132.730	134.017	138.583
Less: Own-account investment ⁴	45	96.287	96.119	100.602	94.299	103.783	105.312	109.775
Sales to other sectors	46	61.673	69.049	78.422	86.986	110.432	73.472	111.210
State and local consumption expenditures¹	47	106.255	106.724	106.851	107.302	107.519	107.736	108.234
Gross output of general government	48	107.522	108.766	108.969	109.571	110.017	110.452	111.075
Value added	49	105.320	106.157	106.268	106.716	106.917	107.143	107.679
Compensation of general government employees	50	104.476	105.025	105.099	105.501	105.611	105.775	106.292
Consumption of general government fixed capital ²	51	112.267	115.623	116.052	116.901	117.908	118.678	119.385
Intermediate goods and services purchased ³	52	111.779	113.824	114.211	115.112	116.032	116.868	117.657
Durable goods	53	106.942	108.601	108.889	109.446	110.057	110.795	111.363
Nondurable goods	54	111.721	113.382	113.669	114.322	114.953	115.624	116.233
Services	55	112.158	114.424	114.868	115.924	117.022	117.956	118.861
Less: Own-account investment ⁴	56	106.320	106.645	106.605	106.957	108.462	111.918	112.379
Sales to other sectors	57	112.855	117.305	117.830	119.054	120.359	121.479	122.624
Tuition and related educational charges	58	108.883	108.669	108.490	108.275	109.412	110.453	111.502
Health and hospital charges	59	118.055	125.362	126.276	128.439	129.787	131.019	132.264
Other sales	60	107.609	110.978	111.413	112.247	113.609	114.610	115.668

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
Government consumption expenditures¹	1	110.696	115.061	115.565	116.751	118.448	119.614	121.428
Gross output of general government	2	110.872	115.428	115.940	117.150	118.771	119.923	121.616
Value added	3	113.320	117.958	118.456	119.177	120.826	121.735	122.798
Compensation of general government employees	4	115.343	120.433	120.961	121.620	123.477	124.455	125.441
Consumption of general government fixed capital ²	5	102.502	104.759	105.107	106.148	106.719	107.265	108.719
Intermediate goods and services purchased ³	6	106.742	111.158	111.691	113.632	115.203	116.711	119.319
Durable goods	7	100.924	102.169	102.286	102.945	103.596	103.942	104.262
Nondurable goods	8	104.053	112.261	113.179	118.837	121.054	124.771	132.451
Services	9	108.350	111.829	112.272	113.136	114.590	115.492	116.698
Less: Own-account investment ⁴	10	109.642	113.680	114.172	115.126	116.857	117.889	118.960
Sales to other sectors	11	112.054	117.819	118.374	119.756	120.912	121.991	123.019
Federal consumption expenditures¹	12	111.536	116.647	117.167	117.907	120.102	120.830	121.865
Gross output of general government	13	111.520	116.628	117.145	117.889	120.079	120.808	121.878
Value added	14	115.296	121.881	122.206	122.553	125.296	125.757	126.299
Compensation of general government employees	15	120.113	128.117	128.481	128.495	131.998	132.509	133.084
Consumption of general government fixed capital ²	16	101.381	103.806	104.014	105.338	105.867	106.180	106.630
Intermediate goods and services purchased ³	17	106.277	109.628	110.356	111.536	113.091	114.105	115.723
Durable goods	18	100.230	101.232	101.316	101.902	102.373	102.612	102.794
Nondurable goods	19	97.759	99.603	102.219	106.279	106.999	111.869	123.333
Services	20	108.203	112.044	112.618	113.531	115.336	115.948	116.533
Less: Own-account investment ⁴	21	113.074	119.522	119.990	120.522	122.928	123.784	124.130
Sales to other sectors	22	108.515	112.325	112.429	113.914	115.450	116.279	120.318
Defense consumption expenditures¹	23	112.365	117.172	117.824	118.561	120.631	121.144	122.374
Gross output of general government	24	112.368	117.181	117.832	118.568	120.642	121.158	122.375
Value added	25	116.712	123.092	123.587	124.018	126.854	127.168	127.572
Compensation of general government employees	26	122.984	130.783	131.383	131.340	135.135	135.452	135.835
Consumption of general government fixed capital ²	27	101.820	104.740	104.982	106.580	107.076	107.382	107.836
Intermediate goods and services purchased ³	28	106.580	109.658	110.462	111.504	112.768	113.479	115.472
Durable goods	29	100.923	102.080	102.206	102.817	103.309	103.612	103.849
Nondurable goods	30	92.042	92.183	96.684	100.483	100.118	103.002	120.945
Services	31	109.296	113.021	113.556	114.403	115.970	116.521	117.105
Less: Own-account investment ⁴	32	112.693	119.365	120.011	120.537	123.167	124.154	124.697
Sales to other sectors	33	112.771	116.979	117.517	118.187	120.741	121.361	121.058
Nondefense consumption expenditures¹	34	110.014	115.720	115.981	116.725	119.173	120.334	120.971
Gross output of general government	35	109.988	115.667	115.922	116.684	119.101	120.253	121.027
Value added	36	112.875	119.818	119.844	120.045	122.626	123.345	124.134
Compensation of general government employees	37	115.847	124.171	124.173	124.276	127.330	128.142	129.017
Consumption of general government fixed capital ²	38	100.241	101.377	101.497	102.102	102.720	103.051	103.488
Intermediate goods and services purchased ³	39	105.673	109.623	110.182	111.669	113.861	115.565	116.312
Durable goods	40	92.593	91.907	91.536	91.853	92.110	91.707	91.558
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	105.220	109.179	109.105	112.986	115.081	122.232	124.090
Services	44	106.291	110.383	111.037	112.091	114.406	115.150	115.740
Less: Own-account investment ⁴	45	113.356	119.601	119.915	120.453	122.667	123.419	123.611
Sales to other sectors	46	106.073	109.619	109.452	111.305	112.368	113.335	119.988
State and local consumption expenditures¹	47	110.213	114.116	114.611	116.081	117.462	118.909	121.225
Gross output of general government	48	110.575	114.860	115.369	116.815	118.149	119.515	121.526
Value added	49	112.508	116.332	116.903	117.781	118.972	120.067	121.347
Compensation of general government employees	50	113.690	117.748	118.333	119.222	120.494	121.638	122.768
Consumption of general government fixed capital ²	51	103.540	105.652	106.121	106.918	107.526	108.273	110.594
Intermediate goods and services purchased ³	52	107.040	112.136	112.537	114.980	116.563	118.397	121.671
Durable goods	53	101.739	103.310	103.476	104.240	105.144	105.642	106.160
Nondurable goods	54	105.112	114.582	115.150	121.122	123.657	127.100	133.951
Services	55	108.436	111.625	111.959	112.784	113.948	115.092	116.819
Less: Own-account investment ⁴	56	108.798	112.254	112.752	113.807	115.377	116.451	117.696
Sales to other sectors	57	112.130	117.935	118.499	119.880	121.026	122.112	123.047
Tuition and related educational charges	58	121.646	133.191	134.565	137.237	139.381	142.402	144.474
Health and hospital charges	59	112.183	117.203	117.660	118.776	119.820	120.494	121.322
Other sales	60	105.989	109.511	109.757	110.799	111.514	112.128	112.553

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Government consumption expenditures ¹	1	1,736.7	1,843.4	1,859.6	1,878.2	1,918.6	1,938.5	1,987.2
Gross output of general government	2	2,042.8	2,176.8	2,197.6	2,222.1	2,272.3	2,297.0	2,354.5
Value added	3	1,276.3	1,339.7	1,346.3	1,361.0	1,382.1	1,393.4	1,410.0
Compensation of general government employees	4	1,092.8	1,147.7	1,153.1	1,164.7	1,183.3	1,192.3	1,205.1
Consumption of general government fixed capital ²	5	183.5	192.0	193.2	196.3	198.8	201.1	204.9
Intermediate goods and services purchased ³	6	766.6	837.2	851.3	861.1	890.2	903.7	944.6
Durable goods	7	49.4	53.8	54.4	55.4	54.6	56.4	57.6
Nondurable goods	8	174.2	193.4	194.8	205.9	215.8	218.8	237.1
Services	9	542.9	590.0	602.0	599.7	619.8	628.4	649.9
Less: Own-account investment ⁴	10	21.6	22.3	22.5	22.6	23.4	24.3	24.7
Sales to other sectors	11	284.6	311.2	315.4	321.2	330.3	334.3	342.6
Federal consumption expenditures ¹	12	661.9	725.7	735.7	735.1	759.6	762.8	783.1
Gross output of general government	13	671.8	736.2	747.9	746.1	773.5	774.8	798.0
Value added	14	382.6	408.2	409.4	413.1	422.8	423.1	424.5
Compensation of general government employees	15	297.7	319.8	320.6	322.7	331.5	331.0	331.6
Consumption of general government fixed capital ²	16	84.9	88.4	88.8	90.4	91.3	92.1	92.9
Intermediate goods and services purchased ³	17	289.2	327.9	338.5	333.1	350.7	351.7	373.5
Durable goods	18	27.6	31.3	31.8	32.5	31.3	32.9	33.9
Nondurable goods	19	25.8	29.2	29.4	31.0	36.2	33.1	40.3
Services	20	235.8	267.5	277.3	269.6	283.1	285.6	299.3
Less: Own-account investment ⁴	21	4.4	4.5	4.6	4.5	4.8	4.9	5.1
Sales to other sectors	22	5.5	6.0	7.5	6.5	9.1	7.1	9.8
Defense consumption expenditures ¹	23	436.6	484.2	494.6	490.1	508.9	512.3	528.7
Gross output of general government	24	441.1	488.8	500.2	494.2	514.3	517.7	534.6
Value added	25	244.6	262.6	264.3	266.6	273.1	273.1	274.4
Compensation of general government employees	26	183.0	198.2	199.5	200.4	206.3	205.6	206.3
Consumption of general government fixed capital ²	27	61.6	64.5	64.8	66.2	66.8	67.5	68.1
Intermediate goods and services purchased ³	28	196.5	226.1	236.0	227.6	241.2	244.6	260.1
Durable goods	29	25.5	28.8	29.3	30.0	28.7	30.2	31.1
Nondurable goods	30	13.1	15.0	16.3	15.4	17.6	18.5	23.0
Services	31	157.9	182.2	190.4	182.2	194.8	195.9	206.0
Less: Own-account investment ⁴	32	2.1	2.1	2.1	2.1	2.1	2.2	2.2
Sales to other sectors	33	2.4	2.5	3.5	2.0	3.3	3.2	3.6
Nondefense consumption expenditures ¹	34	225.3	241.4	241.1	245.1	250.7	250.5	254.4
Gross output of general government	35	230.7	247.4	247.6	252.0	259.2	257.1	263.5
Value added	36	138.0	145.6	145.1	146.5	149.7	150.1	150.1
Compensation of general government employees	37	114.6	121.7	121.1	122.2	125.2	125.4	125.3
Consumption of general government fixed capital ²	38	23.3	23.9	24.0	24.2	24.5	24.7	24.8
Intermediate goods and services purchased ³	39	92.7	101.8	102.5	105.5	109.5	107.1	113.4
Durable goods	40	2.1	2.4	2.4	2.6	2.6	2.7	2.8
Nondurable goods	41	12.7	14.2	13.2	15.5	18.6	14.6	17.3
Commodity Credit Corporation inventory change	42	-0.1	-1.0	-1.8	-0.3	1.4	-2.8	0.4
Other nondurable goods	43	12.8	15.2	14.9	15.9	17.2	17.5	16.9
Services	44	77.9	85.2	86.9	87.4	88.3	89.7	93.3
Less: Own-account investment ⁴	45	2.3	2.4	2.5	2.4	2.7	2.7	2.8
Sales to other sectors	46	3.1	3.5	4.0	4.5	5.8	3.9	6.2
State and local consumption expenditures ¹	47	1,074.8	1,117.7	1,123.9	1,143.1	1,159.0	1,175.7	1,204.1
Gross output of general government	48	1,371.1	1,440.7	1,449.7	1,475.9	1,498.9	1,522.2	1,556.5
Value added	49	893.7	931.4	936.9	948.0	959.4	970.2	985.5
Compensation of general government employees	50	795.2	827.9	832.5	842.0	851.9	861.3	875.5
Consumption of general government fixed capital ²	51	98.6	103.6	104.4	106.0	107.5	108.9	111.9
Intermediate goods and services purchased ³	52	477.4	509.2	512.7	528.0	539.5	552.0	571.1
Durable goods	53	21.8	22.5	22.6	22.9	23.2	23.5	23.7
Nondurable goods	54	148.4	164.2	165.4	175.0	179.6	185.7	196.7
Services	55	307.1	322.5	324.7	330.1	336.7	342.8	350.6
Less: Own-account investment ⁴	56	17.2	17.8	17.9	18.1	18.6	19.4	19.7
Sales to other sectors	57	279.1	305.1	307.9	314.8	321.2	327.1	332.8
Tuition and related educational charges	58	58.7	64.1	64.7	65.8	67.6	69.7	71.4
Health and hospital charges	59	139.7	155.0	156.7	160.9	164.1	166.5	169.3
Other sales	60	80.7	86.0	86.5	88.0	89.6	90.9	92.1

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Government consumption expenditures¹	1	1,568.8	1,602.1	1,609.2	1,608.8	1,619.9	1,620.7	1,636.6
Gross output of general government.....	2	1,842.5	1,885.9	1,895.6	1,896.9	1,913.3	1,915.5	1,936.2
Value added.....	3	1,126.3	1,135.7	1,136.6	1,142.0	1,143.9	1,144.6	1,148.3
Compensation of general government employees.....	4	947.4	953.0	953.3	957.7	958.4	958.0	960.7
Consumption of general government fixed capital ²	5	179.0	183.2	183.8	185.0	186.3	187.5	188.5
Intermediate goods and services purchased ³	6	718.1	753.1	762.3	757.9	772.8	774.4	791.7
Durable goods.....	7	49.0	52.6	53.2	53.8	52.7	54.3	55.2
Nondurable goods.....	8	167.4	172.3	172.2	173.3	178.3	175.4	179.0
Services.....	9	501.1	527.6	536.3	530.1	540.9	544.2	556.9
Less: Own-account investment ⁴	10	19.7	19.6	19.7	19.6	20.0	20.6	20.8
Sales to other sectors.....	11	254.0	264.1	266.5	268.3	273.2	274.1	278.5
Federal consumption expenditures¹	12	593.4	622.1	628.0	623.5	632.5	631.3	642.6
Gross output of general government.....	13	602.4	631.2	638.5	632.9	644.2	641.4	654.8
Value added.....	14	331.8	334.9	335.0	337.0	337.4	336.5	336.1
Compensation of general government employees.....	15	247.8	249.6	249.5	251.1	251.1	249.8	249.1
Consumption of general government fixed capital ²	16	83.8	85.2	85.4	85.8	86.3	86.8	87.2
Intermediate goods and services purchased ³	17	272.1	299.1	306.8	298.7	310.1	308.3	322.8
Durable goods.....	18	27.5	30.9	31.4	31.9	30.6	32.1	33.0
Nondurable goods.....	19	26.4	29.3	28.8	29.1	33.8	29.6	32.7
Services.....	20	217.9	238.7	246.2	237.4	245.5	246.4	256.8
Less: Own-account investment ⁴	21	3.9	3.8	3.9	3.8	3.9	4.0	4.1
Sales to other sectors.....	22	5.0	5.4	6.7	5.7	7.9	6.1	8.2
Defense consumption expenditures¹	23	388.5	413.3	419.8	413.4	421.9	422.9	432.1
Gross output of general government.....	24	392.5	417.1	424.6	416.8	426.3	427.3	436.9
Value added.....	25	209.6	213.4	213.8	215.0	215.3	214.7	215.1
Compensation of general government employees.....	26	148.8	151.5	151.8	152.6	152.6	151.8	151.9
Consumption of general government fixed capital ²	27	60.5	61.6	61.7	62.1	62.4	62.8	63.2
Intermediate goods and services purchased ³	28	184.4	206.2	213.7	204.1	213.9	215.6	225.3
Durable goods.....	29	25.2	28.2	28.7	29.1	27.8	29.2	29.9
Nondurable goods.....	30	14.2	16.3	16.8	15.3	17.6	17.9	19.0
Services.....	31	144.5	161.3	167.6	159.2	168.0	168.1	175.9
Less: Own-account investment ⁴	32	1.9	1.7	1.8	1.8	1.7	1.8	1.8
Sales to other sectors.....	33	2.1	2.1	3.0	1.7	2.7	2.7	3.0
Nondefense consumption expenditures¹	34	204.8	208.6	207.9	209.9	210.4	208.2	210.3
Gross output of general government.....	35	209.7	213.9	213.6	215.9	217.6	213.8	217.7
Value added.....	36	122.2	121.5	121.1	122.0	122.1	121.7	120.9
Compensation of general government employees.....	37	99.0	98.0	97.5	98.4	98.3	97.9	97.1
Consumption of general government fixed capital ²	38	23.3	23.6	23.6	23.7	23.8	23.9	24.0
Intermediate goods and services purchased ³	39	87.7	92.9	93.1	94.5	96.2	92.7	97.5
Durable goods.....	40	2.3	2.6	2.7	2.8	2.8	3.0	3.0
Nondurable goods.....	41	12.0	12.9	11.9	13.5	16.0	11.2	14.0
Commodity Credit Corporation inventory change.....	42	-0.2	-1.0	-1.8	-0.5	1.1	-3.1	0.3
Other nondurable goods.....	43	12.2	13.9	13.7	14.1	14.9	14.3	13.6
Services.....	44	73.3	77.2	78.3	78.0	77.2	77.9	80.6
Less: Own-account investment ⁴	45	2.0	2.0	2.1	2.0	2.2	2.2	2.3
Sales to other sectors.....	46	2.9	3.2	3.7	4.1	5.2	3.4	5.2
State and local consumption expenditures¹	47	975.2	979.5	980.7	984.8	986.8	988.8	993.3
Gross output of general government.....	48	1,239.9	1,254.3	1,256.6	1,263.6	1,268.7	1,273.7	1,280.9
Value added.....	49	794.4	800.7	801.5	804.9	806.4	808.1	812.1
Compensation of general government employees.....	50	699.4	703.1	703.6	706.3	707.0	708.1	711.6
Consumption of general government fixed capital ²	51	95.2	98.0	98.4	99.1	100.0	100.6	101.2
Intermediate goods and services purchased ³	52	446.0	454.1	455.7	459.3	462.9	466.3	469.4
Durable goods.....	53	21.5	21.8	21.8	22.0	22.1	22.2	22.3
Nondurable goods.....	54	141.2	143.3	143.7	144.5	145.3	146.1	146.9
Services.....	55	283.2	288.9	290.1	292.7	295.5	297.9	300.2
Less: Own-account investment ⁴	56	15.8	15.9	15.8	15.9	16.1	16.6	16.7
Sales to other sectors.....	57	248.9	258.7	259.9	262.6	265.5	267.9	270.5
Tuition and related educational charges.....	58	48.3	48.2	48.1	48.0	48.5	48.9	49.4
Health and hospital charges.....	59	124.6	132.3	133.2	135.5	136.9	138.2	139.6
Other sales.....	60	76.1	78.5	78.8	79.4	80.4	81.1	81.8
Residual.....	61	-1.1	-2.3	-2.5	-2.2	-2.8	-3.0	-4.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	8.8	7.0	9.0	-3.3	3.0	3.7	10.2
Consumption expenditures¹	2	8.9	6.4	9.9	-6.0	8.5	1.0	9.0
Gross output of general government	3	8.9	6.3	10.7	-7.1	9.5	0.9	9.2
Value added	4	2.8	1.8	3.3	2.1	0.6	-1.0	0.7
Compensation of general government employees	5	3.6	1.8	3.6	2.1	0.1	-2.2	0.3
Military	6	5.4	1.1	-0.4	3.8	0.1	-4.7	-1.6
Civilian	7	-0.2	3.3	12.5	-1.4	0.0	3.1	4.2
Consumption of general government fixed capital ²	8	0.7	1.8	2.2	2.2	2.3	2.6	2.1
Intermediate goods and services purchased ³	9	17.3	11.9	20.0	-16.7	20.6	3.2	19.2
Durable goods	10	8.2	11.9	1.7	6.2	-17.0	20.8	11.0
Aircraft	11	5.7	7.5	35.1	-3.8	-22.6	6.9	-8.4
Missiles	12	4.0	12.7	-57.3	-9.1	60.1	72.9	-52.0
Ships	13	-1.7	8.1	33.1	-56.9	-2.9	23.5	51.0
Vehicles	14	5.1	-5.1	80.6	42.3	0.5	65.0	177.7
Electronics	15	19.8	17.8	2.6	12.9	0.0	61.4	85.1
Other durable goods	16	10.8	18.9	-16.1	44.8	-40.0	-4.2	18.8
Non-durable goods	17	8.5	14.9	24.8	-30.9	72.9	8.0	26.2
Petroleum products	18	-2.2	9.2	50.0	-55.6	271.3	65.7	38.7
Ammunition	19	2.0	31.2	20.7	-1.5	-14.7	21.7	27.3
Other non-durable goods	20	24.2	11.8	7.0	-18.0	24.5	-42.2	5.9
Services	21	19.8	11.6	22.6	-18.6	23.9	0.4	19.9
Research and development	22	19.1	13.1	6.7	-8.4	13.4	13.0	1.0
Installation support	23	9.3	2.4	14.7	-17.3	8.8	-7.5	43.3
Weapons support	24	18.1	18.9	86.0	-36.8	41.6	-6.3	38.0
Personnel support	25	22.8	19.3	30.8	-22.3	18.6	-1.1	27.1
Transportation of material	26	67.7	-10.9	5.4	-20.3	85.3	-2.4	3.2
Travel of persons	27	19.8	15.2	16.1	-8.9	140.9	-13.4	1.1
Less: Own-account investment ⁴	28	-3.1	-7.6	3.5	3.6	-6.2	2.0	3.4
Sales to other sectors	29	7.5	-1.4	336.5	-90.5	646.3	-8.5	58.1
Gross investment⁵	30	8.2	11.8	2.8	18.5	-29.0	26.2	19.8
Structures	31	11.6	-6.0	41.9	-1.0	-13.7	-1.9	-14.2
Equipment and software	32	7.9	13.5	0.3	20.2	-30.1	28.8	22.9
Aircraft	33	-0.9	36.7	-17.4	84.9	-25.6	28.7	21.5
Missiles	34	2.5	15.4	125.2	-26.1	-49.5	181.0	-49.7
Ships	35	8.4	-3.2	129.1	-56.4	4.9	-13.1	58.9
Vehicles	36	20.8	-9.8	-57.5	19.0	12.0	654.6	48.5
Electronics and software	37	7.7	10.8	-14.1	4.6	3.5	34.1	35.2
Other equipment	38	11.7	15.6	-20.4	75.0	-53.4	-2.0	17.8

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	121.447	129.970	131.709	130.621	131.595	132.791	136.068
Consumption expenditures¹	2	120.847	128.541	130.593	128.582	131.219	131.542	134.402
Gross output of general government	3	120.939	128.507	130.808	128.416	131.351	131.656	134.592
Value added	4	105.226	107.128	107.363	107.932	108.095	107.811	108.008
Compensation of general government employees	5	107.101	109.047	109.269	109.839	109.854	109.239	109.319
Military	6	111.549	112.828	112.239	113.298	113.316	111.969	111.525
Civilian	7	98.803	102.046	103.831	103.456	103.465	104.266	105.355
Consumption of general government fixed capital ²	8	100.435	102.223	102.496	103.066	103.656	104.331	104.871
Intermediate goods and services purchased ³	9	147.007	164.434	170.383	162.787	170.602	171.952	179.688
Durable goods	10	113.344	126.861	128.974	130.917	124.954	131.005	134.479
Aircraft	11	104.609	112.413	118.269	117.133	109.870	111.721	109.291
Missiles	12	105.572	119.029	114.186	111.502	125.420	143.825	119.687
Ships	13	96.170	103.945	118.321	95.877	95.173	100.326	111.208
Vehicles	14	108.954	103.421	106.449	116.272	116.409	131.940	170.322
Electronics	15	135.297	159.324	162.612	167.618	167.600	188.916	220.340
Other durable goods	16	127.496	151.568	145.454	159.571	140.425	138.917	145.024
Nondurable goods	17	136.313	156.568	161.088	146.860	168.407	171.676	181.945
Petroleum products	18	154.085	168.322	168.172	137.295	190.578	216.215	234.624
Ammunition	19	143.732	188.553	194.590	193.855	186.290	195.650	207.804
Other nondurable goods	20	117.878	131.767	136.063	129.491	136.795	119.253	120.975
Services	21	155.855	173.917	180.798	171.743	181.193	181.355	189.755
Research and development	22	168.062	190.098	193.205	189.011	195.026	201.096	201.593
Installation support	23	128.091	131.109	134.289	128.054	130.788	128.259	140.325
Weapons support	24	161.640	192.186	211.972	189.009	206.195	202.855	219.853
Personnel support	25	169.378	201.989	212.612	199.626	208.317	207.728	220.575
Transportation of material	26	195.202	173.969	178.578	168.744	196.890	195.703	197.274
Travel of persons	27	119.076	137.139	142.569	139.287	173.537	167.415	167.872
Less: Own-account investment ⁴	28	165.422	152.925	154.932	156.311	153.832	154.599	155.905
Sales to other sectors	29	110.206	108.656	152.612	84.831	140.211	137.125	153.760
Gross investment⁵	30	125.612	140.426	139.732	145.788	133.838	141.860	148.424
Structures	31	93.663	88.049	89.768	89.537	86.307	85.896	82.678
Equipment and software	32	129.394	146.829	145.812	152.683	139.616	148.740	156.611
Aircraft	33	133.023	181.881	170.880	199.259	185.045	197.096	206.913
Missiles	34	122.184	140.961	155.430	144.115	121.465	157.261	132.448
Ships	35	141.978	137.457	154.825	125.813	127.321	122.946	138.030
Vehicles	36	166.281	150.001	137.570	143.695	147.833	245.017	270.479
Electronics and software	37	111.451	123.467	124.291	125.684	126.780	136.420	147.116
Other equipment	38	130.118	150.403	142.309	163.674	135.235	134.545	140.155

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	110.434	114.840	115.429	116.198	118.060	118.471	119.537
Consumption expenditures¹	2	112.365	117.172	117.824	118.561	120.631	121.144	122.374
Gross output of general government	3	112.368	117.181	117.832	118.568	120.642	121.158	122.375
Value added	4	116.712	123.092	123.587	124.018	126.854	127.168	127.572
Compensation of general government employees	5	122.984	130.783	131.383	131.340	135.135	135.452	135.835
Military	6	126.140	133.616	134.548	134.332	138.495	138.522	138.542
Civilian	7	116.883	125.346	125.288	125.587	128.659	129.545	130.629
Consumption of general government fixed capital ²	8	101.820	104.740	104.982	106.580	107.076	107.382	107.836
Intermediate goods and services purchased ³	9	106.580	109.658	110.462	111.504	112.768	113.479	115.472
Durable goods	10	100.923	102.080	102.206	102.817	103.309	103.612	103.849
Aircraft	11	102.288	103.669	103.795	104.176	104.540	104.884	104.945
Missiles	12	102.754	103.946	104.236	105.141	106.084	106.679	106.397
Ships	13	101.063	104.453	104.945	105.766	106.548	106.825	107.019
Vehicles	14	107.888	114.907	114.596	118.266	118.572	118.328	117.461
Electronics	15	94.534	93.772	93.734	93.876	94.214	94.022	94.038
Other durable goods	16	100.424	101.261	101.399	102.160	102.739	103.912	104.418
Nondurable goods	17	92.042	92.183	96.684	100.483	100.118	103.002	120.945
Petroleum products	18	79.538	75.289	85.300	91.731	89.855	94.893	129.108
Ammunition	19	100.658	106.422	106.854	108.965	110.783	111.462	111.954
Other nondurable goods	20	102.147	104.403	104.254	105.818	105.944	106.880	107.100
Services	21	109.296	113.021	113.556	114.403	115.970	116.521	117.105
Research and development	22	106.683	110.817	111.538	112.607	114.552	115.365	116.288
Installation support	23	109.118	113.774	114.265	115.540	118.008	118.095	118.954
Weapons support	24	107.110	109.636	109.997	110.459	111.050	111.829	112.410
Personnel support	25	111.025	114.280	114.712	115.300	116.589	116.987	116.796
Transportation of material	26	118.251	121.275	122.258	123.701	123.742	124.302	125.199
Travel of persons	27	113.304	116.428	116.506	115.877	116.787	117.849	119.509
Less: Own-account investment ⁴	28	112.693	119.365	120.011	120.537	123.167	124.154	124.697
Sales to other sectors	29	112.771	116.979	117.517	118.187	120.741	121.361	121.058
Gross investment⁵	30	98.019	99.922	100.129	101.087	101.667	101.436	101.506
Structures	31	110.097	115.448	116.507	117.706	118.939	120.164	121.823
Equipment and software	32	96.906	98.548	98.697	99.636	100.170	99.842	99.811
Aircraft	33	89.450	89.187	88.539	90.078	89.583	87.273	87.046
Missiles	34	99.490	101.059	101.616	101.969	102.494	103.281	103.428
Ships	35	101.718	111.408	113.182	115.628	117.739	117.633	116.786
Vehicles	36	97.965	98.397	96.628	99.966	99.386	98.157	99.264
Electronics and software	37	92.255	90.542	90.452	89.889	89.674	89.252	88.840
Other equipment	38	101.238	102.555	102.835	103.449	104.635	105.711	106.145

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type
[Billions of dollars]

	Line	2003	Seasonally adjusted at annual rates					
			2004	2004		2005		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	496.7	552.7	562.9	562.0	575.3	582.5	602.3
Consumption expenditures¹	2	436.6	484.2	494.6	490.1	508.9	512.3	528.7
Gross output of general government	3	441.1	488.8	500.2	494.2	514.3	517.7	534.6
Value added	4	244.6	262.6	264.3	266.6	273.1	273.1	274.4
Compensation of general government employees	5	183.0	198.2	199.5	200.4	206.3	205.6	206.3
Military	6	125.8	134.8	135.0	136.1	140.3	138.7	138.2
Civilian	7	57.2	63.3	64.4	64.3	65.9	66.9	68.2
Consumption of general government fixed capital ²	8	61.6	64.5	64.8	66.2	66.8	67.5	68.1
Intermediate goods and services purchased ³	9	196.5	226.1	236.0	227.6	241.2	244.6	260.1
Durable goods	10	25.5	28.8	29.3	30.0	28.7	30.2	31.1
Aircraft	11	10.5	11.5	12.1	12.0	11.3	11.5	11.3
Missiles	12	2.7	3.0	2.9	2.9	3.3	3.8	3.1
Ships	13	1.3	1.4	1.6	1.3	1.3	1.4	1.6
Vehicles	14	0.9	0.9	0.9	1.1	1.1	1.2	1.5
Electronics	15	3.7	4.4	4.5	4.6	4.6	5.2	6.1
Other durable goods	16	6.4	7.6	7.3	8.1	7.2	7.2	7.5
Nondurable goods	17	13.1	15.0	16.3	15.4	17.6	18.5	23.0
Petroleum products	18	5.0	5.1	6.1	5.4	7.3	8.7	12.9
Ammunition	19	2.6	3.6	3.8	3.8	3.7	4.0	4.2
Other nondurable goods	20	5.5	6.3	6.5	6.2	6.6	5.8	5.9
Services	21	157.9	182.2	190.4	182.2	194.8	195.9	206.0
Research and development	22	47.1	55.3	56.6	55.9	58.7	61.0	61.6
Installation support	23	34.8	37.2	38.2	36.9	38.5	37.8	41.6
Weapons support	24	16.6	20.2	22.3	20.0	21.9	21.7	23.7
Personnel support	25	43.2	53.0	56.0	52.8	55.7	55.8	59.1
Transportation of material	26	9.9	9.1	9.4	9.0	10.5	10.5	10.6
Travel of persons	27	6.3	7.5	7.8	7.6	9.5	9.3	9.4
Less: Own-account investment ⁴	28	2.1	2.1	2.1	2.1	2.1	2.2	2.2
Sales to other sectors	29	2.4	2.5	3.5	2.0	3.3	3.2	3.6
Gross investment⁵	30	60.1	68.5	68.3	71.9	66.4	70.2	73.5
Structures	31	5.1	5.1	5.2	5.2	5.1	5.1	5.0
Equipment and software	32	55.0	63.4	63.1	66.7	61.3	65.1	68.5
Aircraft	33	9.2	12.6	11.7	13.9	12.9	13.3	14.0
Missiles	34	3.3	3.8	4.2	4.0	3.3	4.4	3.7
Ships	35	9.5	10.1	11.5	9.6	9.9	9.5	10.6
Vehicles	36	3.0	2.7	2.4	2.6	2.7	4.4	4.9
Electronics and software	37	10.4	11.3	11.4	11.4	11.5	12.3	13.2
Other equipment	38	19.6	22.9	21.8	25.2	21.0	21.1	22.1

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
National defense consumption expenditures and gross investment	1	449.7	481.3	487.7	483.7	487.3	491.7	503.9
Consumption expenditures¹	2	388.5	413.3	419.8	413.4	421.9	422.9	432.1
Gross output of general government	3	392.5	417.1	424.6	416.8	426.3	427.3	436.9
Value added	4	209.6	213.4	213.8	215.0	215.3	214.7	215.1
Compensation of general government employees	5	148.8	151.5	151.8	152.6	152.6	151.8	151.9
Military	6	99.8	100.9	100.4	101.3	101.3	100.1	99.7
Civilian	7	48.9	50.5	51.4	51.2	51.2	51.6	52.2
Consumption of general government fixed capital ²	8	60.5	61.6	61.7	62.1	62.4	62.8	63.2
Intermediate goods and services purchased ³	9	184.4	206.2	213.7	204.1	213.9	215.6	225.3
Durable goods	10	25.2	28.2	28.7	29.1	27.8	29.2	29.9
Aircraft	11	10.3	11.0	11.6	11.5	10.8	11.0	10.7
Missiles	12	2.6	2.9	2.8	2.7	3.1	3.5	2.9
Ships	13	1.3	1.4	1.6	1.3	1.3	1.3	1.5
Vehicles	14	0.8	0.8	0.8	0.9	0.9	1.0	1.3
Electronics	15	4.0	4.7	4.8	4.9	4.9	5.5	6.4
Other durable goods	16	6.3	7.5	7.2	7.9	7.0	6.9	7.2
Nondurable goods	17	14.2	16.3	16.8	15.3	17.6	17.9	19.0
Petroleum products	18	6.2	6.8	6.8	5.6	7.7	8.8	9.5
Ammunition	19	2.6	3.4	3.5	3.5	3.4	3.5	3.8
Other nondurable goods	20	5.4	6.0	6.2	5.9	6.2	5.4	5.5
Services	21	144.5	161.3	167.6	159.2	168.0	168.1	175.9
Research and development	22	44.2	49.9	50.8	49.7	51.2	52.8	53.0
Installation support	23	31.9	32.7	33.5	31.9	32.6	32.0	35.0
Weapons support	24	15.5	18.4	20.3	18.1	19.8	19.4	21.1
Personnel support	25	38.9	46.4	48.8	45.8	47.8	47.7	50.6
Transportation of material	26	8.4	7.5	7.7	7.3	8.5	8.4	8.5
Travel of persons	27	5.6	6.4	6.7	6.5	8.1	7.9	7.9
Less: Own-account investment ⁴	28	1.9	1.7	1.8	1.8	1.7	1.8	1.8
Sales to other sectors	29	2.1	2.1	3.0	1.7	2.7	2.7	3.0
Gross investment⁵	30	61.3	68.5	68.2	71.2	65.3	69.2	72.4
Structures	31	4.7	4.4	4.5	4.4	4.3	4.3	4.1
Equipment and software	32	56.7	64.4	63.9	66.9	61.2	65.2	68.7
Aircraft	33	10.3	14.1	13.3	15.5	14.4	15.3	16.1
Missiles	34	3.3	3.8	4.2	3.9	3.3	4.2	3.6
Ships	35	9.3	9.0	10.2	8.3	8.4	8.1	9.1
Vehicles	36	3.0	2.7	2.5	2.6	2.7	4.5	5.0
Electronics and software	37	11.3	12.5	12.6	12.7	12.8	13.8	14.9
Other equipment	38	19.4	22.4	21.2	24.3	20.1	20.0	20.8
Residual	39	-0.8	-2.6	-2.6	-2.6	-2.5	-3.6	-4.9

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Current receipts from the rest of the world	1	1,389.3	1,589.2	1,601.9	1,679.5	1,715.4	1,786.6	
Exports of goods and services	2	1,045.6	1,173.8	1,183.8	1,217.1	1,253.2	1,297.1	1,311.1
Goods ¹	3	724.3	818.1	829.7	845.0	865.4	904.7	915.1
Durable.....	4	496.1	561.4	572.1	578.5	590.9	615.3	627.3
Nondurable.....	5	228.2	256.7	257.6	266.5	274.5	289.3	287.8
Services ¹	6	321.3	355.7	354.1	372.1	387.7	392.5	396.0
Income receipts	7	343.7	415.4	418.1	462.4	462.3	489.4	
Wage and salary receipts.....	8	3.0	3.0	3.1	3.2	3.0	3.0	
Income receipts on assets.....	9	340.7	412.4	415.0	459.2	459.3	486.4	
Interest.....	10	85.0	102.9	105.6	126.6	145.8	158.2	
Dividends.....	11	97.5	104.3	104.3	102.2	195.9	201.3	
Reinvested earnings on U.S. direct investment abroad.....	12	158.2	205.2	205.1	230.4	117.6	126.9	
Current payments to the rest of the world	13	1,893.8	2,240.9	2,255.1	2,418.1	2,482.4	2,533.4	
Imports of goods and services	14	1,546.5	1,797.8	1,821.8	1,902.5	1,950.6	1,988.1	2,032.8
Goods ¹	15	1,283.9	1,495.9	1,515.0	1,588.4	1,627.6	1,661.8	1,706.7
Durable.....	16	801.2	930.2	946.8	974.7	999.0	1,010.7	1,019.5
Nondurable.....	17	482.7	565.7	568.2	613.7	628.6	651.1	687.2
Services ¹	18	262.6	301.9	306.8	314.1	323.0	326.3	326.1
Income payments	19	275.6	361.7	369.6	425.6	422.9	453.9	
Wage and salary payments.....	20	8.5	8.8	8.8	9.0	8.6	8.6	
Income payments on assets.....	21	267.1	352.8	360.8	416.6	414.3	445.3	
Interest.....	22	187.4	228.2	237.2	262.6	294.3	314.3	
Dividends.....	23	67.7	68.4	48.9	82.1	76.4	59.3	
Reinvested earnings on foreign direct investment in the United States.....	24	12.0	56.2	74.6	71.9	43.6	71.7	
Current taxes and transfer payments to the rest of the world (net)	25	71.7	81.5	63.6	90.0	108.8	91.3	61.4
From persons (net).....	26	41.2	42.9	43.4	41.7	48.3	44.9	44.8
From government (net).....	27	18.0	19.7	17.3	17.3	31.8	18.2	22.8
From business (net).....	28	12.4	18.9	3.0	31.0	28.7	28.2	-6.2
Balance on current account, NIPAs	29	-504.5	-651.7	-653.2	-738.6	-767.0	-746.8	
Addenda:								
Net lending or net borrowing (-), NIPAs.....	30	-507.7	-653.4	-654.7	-740.4	-784.3	-747.3	
Balance on current account, NIPAs.....	31	-504.5	-651.7	-653.2	-738.6	-767.0	-746.8	
Less: Capital account transactions (net) ²	32	3.2	1.6	1.6	1.8	17.3	0.5	

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Exports of goods and services	1	1.8	8.4	5.5	7.1	7.5	10.7	0.8
Exports of goods¹	2	1.8	8.9	8.2	3.7	5.3	16.0	2.8
Foods, feeds, and beverages...	3	1.8	-6.4	34.6	27.6	-8.8	32.0	-14.6
Industrial supplies and materials...	4	2.5	6.3	-1.1	1.6	0.2	15.9	1.0
Durable goods	5	2.6	4.5	-3.0	8.6	-1.3	20.0	17.1
Nondurable goods	6	2.5	7.3	-0.1	-1.9	1.0	13.8	-6.5
Capital goods, except automotive	7	2.2	12.9	9.0	-0.4	4.9	24.2	2.2
Civilian aircraft, engines, and parts	8	-10.9	2.8	36.6	-14.3	18.5	92.8	-23.4
Computers, peripherals, and parts	9	6.1	8.8	21.7	11.5	12.6	26.9	11.5
Other	10	4.9	16.1	1.9	0.7	0.9	11.5	7.9
Automotive vehicles, engines, and parts	11	1.5	9.8	24.1	4.8	3.3	-4.5	17.2
Consumer goods, except automotive	12	6.0	13.6	4.6	17.7	16.6	3.0	2.7
Durable goods	13	4.4	16.3	15.4	13.5	20.5	8.4	14.9
Nondurable goods	14	7.7	10.7	-6.2	22.7	12.3	-3.0	-10.3
Other	15	-12.1	-0.8	-7.3	-17.5	38.4	17.3	17.0
Exports of services¹	16	1.7	7.4	-0.6	15.5	12.5	-0.4	-3.9
Transfers under U.S. military agency sales contracts	17	7.2	13.4	-18.9	-9.1	162.6	-3.4	15.1
Travel	18	-5.3	12.0	-2.0	7.8	18.7	27.7	-15.6
Passenger fares	19	-17.7	8.9	11.5	-22.7	11.6	15.6	8.5
Other transportation	20	1.4	14.0	-10.7	11.4	11.5	-7.0	-11.1
Royalties and license fees	21	6.1	6.8	10.3	50.7	10.6	-7.3	5.6
Other private services	22	7.3	4.2	0.1	19.4	4.0	-10.2	-2.4
Other	23	-8.0	-3.3	-6.0	1.1	-12.4	-2.3	-0.1
Imports of goods and services	24	4.6	10.7	4.7	11.3	7.4	-0.3	0.0
Imports of goods¹	25	4.9	11.0	4.7	13.0	8.2	-1.1	1.1
Foods, feeds, and beverages...	26	7.8	5.7	-3.0	4.4	5.2	-0.1	8.4
Industrial supplies and materials, except petroleum and products	27	1.7	15.7	19.0	8.7	2.8	-5.6	-11.0
Durable goods	28	1.2	20.7	20.3	23.5	-2.1	-2.9	-16.1
Nondurable goods	29	2.2	10.8	17.6	-6.3	8.8	-8.5	-5.1
Petroleum and products	30	6.5	6.5	-0.5	45.1	3.4	-24.5	-3.1
Capital goods, except automotive	31	6.0	17.3	12.6	8.5	4.2	24.8	3.7
Civilian aircraft, engines, and parts	32	-5.9	-2.8	-12.6	70.9	-30.0	44.8	-48.8
Computers, peripherals, and parts	33	9.0	23.8	25.3	9.5	11.3	13.7	16.7
Other	34	6.4	17.4	11.0	3.0	6.2	27.2	6.6
Automotive vehicles, engines, and parts	35	2.6	6.8	0.6	1.8	0.0	-1.1	21.1
Consumer goods, except automotive	36	8.7	10.9	-5.3	18.5	19.1	0.0	-5.1
Durable goods	37	7.3	15.5	-0.7	25.2	23.7	-8.8	7.2
Nondurable goods	38	10.1	6.2	-10.2	11.2	13.8	11.1	-17.6
Other	39	-4.6	0.2	12.0	-3.9	32.5	-22.1	14.6
Imports of services¹	40	3.0	9.6	4.6	3.1	3.7	4.4	-5.8
Direct defense expenditures	41	13.3	5.7	-12.4	-23.3	-3.0	18.3	-24.4
Travel	42	-8.8	5.9	-3.9	-18.0	3.6	20.2	-8.9
Passenger fares	43	2.8	14.9	2.3	4.1	1.3	24.4	-0.6
Other transportation	44	3.0	10.9	6.2	15.8	14.1	-30.4	-13.5
Royalties and license fees	45	-1.7	20.3	71.6	-25.3	12.6	-6.5	3.8
Other private services	46	11.2	9.5	2.6	35.3	-1.0	13.7	2.9
Other	47	0.3	4.1	5.7	-10.7	0.0	-1.3	0.3
Addenda:								
Exports of durable goods	48	1.7	11.2	9.7	2.1	6.3	16.9	8.0
Exports of nondurable goods	49	1.9	4.0	5.0	7.1	3.2	14.2	-7.4
Exports of agricultural goods ²	50	1.4	-5.6	25.8	21.6	-6.8	28.6	2.4
Exports of nonagricultural goods	51	1.8	10.2	6.8	2.3	6.3	15.1	2.9
Imports of durable goods	52	4.3	13.7	7.5	11.5	7.4	4.6	5.8
Imports of nondurable goods	53	6.0	6.6	0.1	15.7	9.5	-9.5	-5.7
Imports of nonpetroleum goods	54	4.7	11.5	5.4	9.0	8.9	3.1	1.9

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Percent change at annual rate:								
Exports of goods and services	1	1.8	8.4	5.5	7.1	7.5	10.7	0.8
Percentage points at annual rates:								
Exports of goods¹	2	1.25	6.15	5.64	2.59	3.70	10.84	1.96
Foods, feeds, and beverages...	3	0.09	-0.35	1.44	1.17	-0.42	1.36	-0.75
Industrial supplies and materials	4	0.40	1.06	-0.17	0.28	0.04	2.72	0.18
Durable goods	5	0.14	0.26	-0.17	0.49	-0.08	1.14	0.96
Nondurable goods	6	0.26	0.80	0.00	-0.21	0.12	1.57	-0.79
Capital goods, except automotive	7	0.63	3.57	2.52	-0.12	1.35	6.27	0.59
Civilian aircraft, engines, and parts	8	-0.55	0.13	1.36	-0.67	0.74	3.17	-1.26
Computers, peripherals, and parts	9	0.23	0.33	0.73	0.40	0.44	0.88	0.39
Other	10	0.96	3.12	0.43	0.15	0.17	2.22	1.47
Automotive vehicles, engines, and parts	11	0.12	0.75	1.70	0.37	0.26	-0.33	1.17
Consumer goods, except automotive	12	0.50	1.15	0.40	1.48	1.42	0.27	0.23
Durable goods	13	0.19	0.71	0.67	0.61	0.91	0.40	0.67
Nondurable goods	14	0.31	0.44	-0.27	0.87	0.51	-0.12	-0.43
Other	15	-0.49	-0.03	-0.25	-0.60	1.06	0.55	0.53
Exports of services¹	16	0.52	2.26	-0.19	4.52	3.76	-0.12	-1.20
Transfers under U.S. military agency sales contracts	17	0.08	0.15	-0.25	-0.11	1.24	-0.05	0.19
Travel	18	-0.35	0.74	-0.13	0.49	1.13	1.62	-1.11
Passenger fares	19	-0.31	0.14	0.18	-0.41	0.18	0.24	0.14
Other transportation	20	0.04	0.42	-0.36	0.35	0.36	-0.24	-0.38
Royalties and license fees	21	0.27	0.31	0.43	1.93	0.50	-0.36	0.25
Other private services	22	0.91	0.54	0.02	2.26	0.51	-1.31	-0.28
Other	23	-0.11	-0.04	-0.07	0.01	-0.15	-0.03	0.00
Percent change at annual rate:								
Imports of goods and services	24	4.6	10.7	4.7	11.3	7.4	-0.3	0.0
Percentage points at annual rates:								
Imports of goods¹	25	4.06	9.10	3.91	10.79	6.81	-0.96	0.93
Foods, feeds, and beverages...	26	0.27	0.21	-0.10	0.15	0.18	0.00	0.27
Industrial supplies and materials, except petroleum and products	27	0.19	1.82	2.24	1.17	0.37	-0.74	-1.45
Durable goods	28	0.07	1.19	1.26	1.55	-0.14	-0.20	-1.14
Nondurable goods	29	0.12	0.63	0.98	-0.38	0.52	-0.53	-0.31
Petroleum and products	30	0.51	0.62	-0.05	4.12	0.38	-3.15	-0.39
Capital goods, except automotive	31	1.15	3.22	2.33	1.65	0.80	4.20	0.69
Civilian aircraft, engines, and parts	32	-0.10	-0.04	-0.18	0.78	-0.49	0.51	-0.87
Computers, peripherals, and parts	33	0.45	1.11	1.14	0.47	0.52	0.61	0.72
Other	34	0.81	2.15	1.38	0.40	0.78	3.09	0.84
Automotive vehicles, engines, and parts	35	0.36	0.91	0.08	0.23	-0.01	-0.13	2.27
Consumer goods, except automotive	36	1.84	2.32	-1.13	3.64	3.73	0.00	-1.05
Durable goods	37	0.81	1.68	-0.08	2.58	2.46	-1.02	0.75
Nondurable goods	38	1.03	0.64	-1.05	1.06	1.27	1.01	-1.81
Other	39	-0.27	0.01	0.54	-0.18	1.34	-1.14	0.60
Imports of services¹	40	0.52	1.63	0.76	0.54	0.63	0.70	-0.96
Direct defense expenditures	41	0.19	0.10	-0.23	-0.43	-0.05	0.26	-0.42
Travel	42	-0.37	0.22	-0.15	-0.71	0.13	0.65	-0.32
Passenger fares	43	0.04	0.20	0.03	0.05	0.02	0.29	-0.01
Other transportation	44	0.09	0.32	0.18	0.45	0.42	-1.08	-0.41
Royalties and license fees	45	-0.02	0.25	0.75	-0.40	0.16	-0.09	0.05
Other private services	46	0.60	0.52	0.14	1.64	-0.05	0.68	0.15
Other	47	0.00	0.02	0.03	-0.06	0.00	-0.01	0.00

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes
(Index numbers, 2000=100)

Line	2003	2004	Seasonally adjusted					
			2004		2005			
			III	IV	I	II	III	
Exports of goods and services	1	94.064	101.970	102.622	104.398	106.295	109.037	109.242
Exports of goods¹	2	91.763	99.899	101.120	102.031	103.356	107.266	108.019
Foods, feeds, and beverages....	3	102.559	95.952	96.722	102.796	100.453	107.665	103.505
Industrial supplies and materials.....	4	98.855	105.131	105.478	105.889	105.947	109.920	110.191
Durable goods.....	5	87.628	91.582	91.075	92.971	92.667	96.996	100.901
Nondurable goods.....	6	105.957	113.707	114.601	114.062	114.350	118.100	116.144
Capital goods, except automotive.....	7	84.190	95.089	96.559	96.453	97.609	103.049	103.601
Civilian aircraft, engines, and parts.....	8	86.250	88.666	92.121	88.626	92.467	108.957	101.937
Computers, peripherals, and parts.....	9	81.186	88.325	89.940	92.429	95.218	101.070	103.868
Other.....	10	84.668	98.291	99.265	99.441	99.653	102.404	104.358
Automotive vehicles, engines, and parts.....	11	98.864	108.557	112.078	113.396	114.318	113.022	117.601
Consumer goods, except automotive.....	12	100.901	114.592	115.088	119.876	124.571	125.482	126.318
Durable goods.....	13	98.385	114.430	117.216	120.976	126.759	129.351	133.913
Nondurable goods.....	14	103.689	114.794	112.788	118.699	122.205	121.284	118.045
Other.....	15	83.507	82.849	83.600	79.678	86.428	89.947	93.552
Exports of services¹	16	99.776	107.119	106.368	110.275	113.578	113.466	112.344
Transfers under U.S. military agency sales contracts.....	17	96.170	109.063	105.329	102.854	130.929	129.799	134.452
Travel.....	18	76.890	86.103	86.040	87.680	91.515	97.286	93.242
Passenger fares.....	19	65.481	71.336	74.210	69.585	71.528	74.172	75.705
Other transportation.....	20	100.089	114.095	112.573	115.652	118.848	116.726	113.345
Royalties and license fees.....	21	105.397	112.513	110.415	122.327	125.453	123.092	124.790
Other private services.....	22	123.145	128.277	127.256	133.020	134.329	130.771	129.982
Other.....	23	90.138	87.180	86.564	86.799	83.962	83.478	83.456
Imports of goods and services	24	105.205	116.495	117.328	120.518	122.698	122.620	122.611
Imports of goods¹	25	105.288	116.830	117.563	121.221	123.629	123.276	123.619
Foods, feeds, and beverages....	26	118.679	125.489	125.218	126.566	128.193	128.149	130.762
Industrial supplies and materials, except petroleum and products.....	27	100.787	116.581	120.515	123.056	123.906	122.147	118.647
Durable goods.....	28	99.877	120.506	124.030	130.756	130.077	129.122	123.595
Nondurable goods.....	29	101.695	112.674	117.086	115.204	117.655	115.061	113.573
Petroleum and products.....	30	107.621	114.653	109.765	120.461	121.468	113.241	112.349
Capital goods, except automotive.....	31	92.361	108.366	111.085	113.386	114.567	121.102	122.200
Civilian aircraft, engines, and parts.....	32	86.414	84.021	82.511	94.338	86.296	94.661	80.072
Computers, peripherals, and parts.....	33	109.729	135.864	141.290	144.547	148.456	153.312	159.330
Other.....	34	87.240	102.418	104.870	105.640	107.251	113.892	115.726
Automotive vehicles, engines, and parts.....	35	106.477	113.697	114.421	114.924	114.910	114.591	120.206
Consumer goods, except automotive.....	36	120.896	134.127	133.380	139.158	145.361	145.355	143.469
Durable goods.....	37	118.629	137.064	136.632	144.531	152.426	148.975	151.594
Nondurable goods.....	38	123.431	131.025	129.939	133.436	137.826	141.490	134.825
Other.....	39	100.517	100.675	102.424	101.422	108.824	102.235	105.782
Imports of services¹	40	104.921	114.991	116.317	117.217	118.292	119.561	117.803
Direct defense expenditures.....	41	152.726	161.458	162.911	152.445	151.297	157.783	147.150
Travel.....	42	82.234	87.121	89.074	84.775	85.527	89.553	87.489
Passenger fares.....	43	73.884	84.924	85.450	86.307	86.591	91.456	91.320
Other transportation.....	44	100.173	111.057	111.026	115.167	119.024	108.733	104.855
Royalties and license fees.....	45	111.481	134.141	147.614	137.251	141.389	139.051	140.351
Other private services.....	46	131.605	144.069	142.520	153.722	153.352	158.364	159.511
Other.....	47	103.350	107.566	109.878	106.798	106.785	106.443	106.525
Addenda:								
Exports of durable goods.....	48	87.796	97.626	99.208	99.728	101.255	105.279	107.315
Exports of nondurable goods....	49	102.390	106.440	106.818	108.669	109.534	113.232	111.083
Exports of agricultural goods ²	50	102.028	96.291	97.020	101.866	100.098	106.598	107.235
Exports of nonagricultural goods.....	51	91.016	100.336	101.588	102.165	103.741	107.445	108.209
Imports of durable goods.....	52	101.779	115.721	117.412	120.641	122.806	124.189	125.965
Imports of nondurable goods....	53	112.155	119.544	118.640	123.039	125.860	122.764	120.990
Imports of nonpetroleum goods	54	105.008	117.121	118.624	121.209	123.831	124.773	125.352

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product
(Index numbers, 2000=100)

Line	2003	2004	Seasonally adjusted					
			2004		2005			
			III	IV	I	II	III	
Exports of goods and services	1	101.398	104.999	105.242	106.366	107.559	108.534	109.498
Exports of goods¹	2	100.635	104.407	104.629	105.610	106.775	107.545	108.025
Foods, feeds, and beverages....	3	112.077	123.155	119.701	116.306	117.757	121.287	121.806
Industrial supplies and materials.....	4	102.153	113.898	115.390	119.749	123.541	125.810	127.693
Durable goods.....	5	102.798	116.359	118.720	121.540	125.430	126.458	125.884
Nondurable goods.....	6	101.661	112.465	113.523	118.640	122.375	125.266	128.424
Capital goods, except automotive.....	7	97.692	97.646	97.678	97.956	98.070	98.032	98.018
Civilian aircraft, engines, and parts.....	8	112.645	117.202	117.992	119.483	121.143	121.645	122.465
Computers, peripherals, and parts.....	9	88.541	87.257	86.865	84.866	83.125	81.520	80.368
Other.....	10	96.481	95.847	95.832	96.359	96.590	96.783	96.855
Automotive vehicles, engines, and parts.....	11	101.565	102.363	102.479	102.833	103.176	103.379	103.602
Consumer goods, except automotive.....	12	99.695	100.638	100.929	101.006	101.681	101.760	101.711
Durable goods.....	13	100.235	100.586	100.615	100.999	101.437	101.562	101.841
Nondurable goods.....	14	99.102	100.674	101.255	100.985	101.927	101.955	101.510
Other.....	15	102.234	106.813	107.083	108.332	109.826	110.816	111.419
Exports of services¹	16	103.237	106.442	106.735	108.197	109.454	110.908	113.033
Transfers under U.S. military agency sales contracts.....	17	98.926	100.861	101.100	102.062	102.841	102.823	104.660
Travel.....	18	101.564	104.979	105.427	106.411	106.430	107.879	110.137
Passenger fares.....	19	115.849	127.788	127.907	132.658	138.653	138.401	141.421
Other transportation.....	20	105.027	108.406	108.797	111.929	114.440	120.029	125.624
Royalties and license fees.....	21	105.651	108.226	108.491	109.265	109.986	110.840	112.566
Other private services.....	22	101.184	103.710	103.802	104.997	105.930	106.879	108.263
Other.....	23	108.646	111.478	113.038	115.131	121.593	123.904	124.921
Imports of goods and services	24	99.610	104.571	105.269	107.026	107.783	109.925	112.405
Imports of goods¹	25	98.066	102.970	103.692	105.440	105.937	108.473	111.096
Foods, feeds, and beverages....	26	102.317	107.701	107.505	110.535	112.470	114.158	113.339
Industrial supplies and materials, except petroleum and products.....	27	100.116	111.756	113.507	115.999	118.540	120.380	121.811
Durable goods.....	28	94.850	111.841	115.584	115.548	118.640	118.985	116.829
Nondurable goods.....	29	105.582	111.452	110.966	116.336	118.226	121.804	127.378
Petroleum and products.....	30	102.893	130.962	136.835	148.562	145.021	168.679	198.538
Capital goods, except automotive.....	31	92.300	91.329	91.054	90.890	91.273	91.259	90.569
Civilian aircraft, engines, and parts.....	32	105.678	109.646	110.387	111.461	112.647	113.257	114.365
Computers, peripherals, and parts.....	33	77.681	72.678	71.671	70.219	69.000	67.983	66.221
Other.....	34	96.927	97.484	97.490	97.892	99.046	99.507	99.246
Automotive vehicles, engines, and parts.....	35	100.773	102.483	102.652	103.293	103.395	103.512	103.672
Consumer goods, except automotive.....	36	97.967	98.626	98.466	98.757	99.600	99.598	99.497
Durable goods.....	37	96.439	96.426	96.245	96.593	96.980	96.811	96.477
Nondurable goods.....	38	99.642	101.064	100.929	101.151	102.554	102.756	102.943
Other.....	39	100.746	104.105	104.433	105.353	106.609	107.148	107.430
Imports of services¹	40	107.756	113.012	113.586	115.383	117.585	117.531	119.201
Direct defense expenditures.....	41	122.938	134.692	135.251	143.200	149.143	142.822	153.114
Travel.....	42	107.958	116.432	115.228	121.450	122.798	122.123	121.732
Passenger fares.....	43							

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product
[Billions of dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Exports of goods and services	1	1,045.6	1,173.8	1,183.8	1,217.1	1,253.2	1,297.1	1,311.1
Exports of goods¹	2	724.3	818.1	829.7	845.0	865.4	904.7	915.1
Foods, feeds, and beverages....	3	55.0	56.6	55.6	57.4	56.8	62.7	60.6
Industrial supplies and materials.....	4	168.3	199.5	202.7	211.2	218.0	230.3	234.4
Durable goods.....	5	57.3	67.8	68.8	71.9	73.9	78.0	80.8
Nondurable goods.....	6	111.0	131.7	134.0	139.3	144.1	152.3	153.6
Capital goods, except automotive.....	7	293.6	331.5	336.7	337.3	341.7	360.6	362.5
Civilian aircraft, engines, and parts.....	8	46.7	50.0	52.3	50.9	53.9	63.7	60.0
Computers, peripherals, and parts.....	9	39.9	42.8	43.4	43.6	44.0	45.8	46.4
Other.....	10	207.0	238.7	241.0	242.8	243.9	251.1	256.1
Automotive vehicles, engines, and parts.....	11	80.7	89.3	92.3	93.7	94.8	93.9	97.9
Consumer goods, except automotive.....	12	89.9	103.1	103.8	108.2	113.2	114.1	114.8
Durable goods.....	13	46.1	53.8	55.1	57.1	60.0	61.4	63.7
Nondurable goods.....	14	43.9	49.3	48.7	51.2	53.2	52.8	51.1
Other.....	15	36.8	38.2	38.6	37.2	40.9	43.0	44.9
Exports of services¹	16	321.3	355.7	354.1	372.1	387.7	392.5	396.0
Transfers under U.S. military agency sales contracts.....	17	12.2	14.1	13.7	13.5	17.3	17.1	18.1
Travel.....	18	64.3	74.5	74.7	76.9	80.3	86.5	84.6
Passenger fares.....	19	15.7	18.9	19.6	19.1	20.5	21.2	22.1
Other transportation.....	20	31.3	36.9	36.5	38.6	40.5	41.7	42.4
Royalties and license fees.....	21	48.1	52.6	51.8	57.8	59.7	59.0	60.7
Other private services.....	22	136.2	145.4	144.4	152.7	155.5	152.8	153.8
Other.....	23	13.4	13.3	13.4	13.7	14.0	14.1	14.3
Imports of goods and services	24	1,546.5	1,797.8	1,821.8	1,902.5	1,950.6	1,988.1	2,032.8
Imports of goods¹	25	1,283.9	1,495.9	1,515.0	1,588.4	1,627.6	1,661.8	1,706.7
Foods, feeds, and beverages....	26	55.8	62.1	61.9	64.3	66.3	67.3	68.1
Industrial supplies and materials, except petroleum and products.....	27	174.4	225.1	235.9	246.2	253.3	253.6	249.2
Durable goods.....	28	83.8	119.2	126.4	133.2	136.1	135.5	127.3
Nondurable goods.....	29	90.6	105.9	109.5	113.0	117.2	118.1	121.9
Petroleum and products.....	30	133.1	180.5	180.5	215.1	211.7	229.6	268.1
Capital goods, except automotive.....	31	295.8	343.5	351.1	357.7	363.0	383.6	384.2
Civilian aircraft, engines, and parts.....	32	24.1	24.3	24.0	27.7	25.6	28.2	24.1
Computers, peripherals, and parts.....	33	76.5	88.6	91.0	91.3	92.1	93.7	94.9
Other.....	34	195.2	230.5	236.0	238.8	245.3	261.7	265.2
Automotive vehicles, engines, and parts.....	35	210.2	228.2	230.1	232.5	232.7	232.3	244.1
Consumer goods, except automotive.....	36	334.0	373.1	370.4	387.6	408.3	408.3	402.6
Durable goods.....	37	171.1	197.6	196.6	208.8	221.1	215.7	218.7
Nondurable goods.....	38	162.9	175.4	173.7	178.8	187.2	192.6	183.9
Other.....	39	80.6	83.4	85.1	85.0	92.3	87.2	90.4
Imports of services¹	40	262.6	301.9	306.8	314.1	323.0	326.3	326.1
Direct defense expenditures.....	41	25.3	29.3	29.7	29.5	30.5	30.4	30.4
Travel.....	42	57.4	65.6	66.4	66.6	68.0	70.8	68.9
Passenger fares.....	43	21.0	23.7	23.6	24.7	25.3	26.4	26.1
Other transportation.....	44	44.7	54.2	54.5	57.9	61.1	56.9	56.5
Royalties and license fees.....	45	19.4	23.9	26.4	24.7	25.6	25.4	26.0
Other private services.....	46	86.2	95.7	96.6	101.0	102.9	106.7	108.3
Other.....	47	8.6	9.5	9.7	9.7	9.8	9.8	9.9
Addenda:								
Exports of durable goods.....	48	496.1	561.4	572.1	578.5	590.9	615.3	627.3
Exports of nondurable goods.....	49	228.2	256.7	257.6	266.5	274.5	289.3	287.8
Exports of agricultural goods ²	50	60.9	62.9	61.6	62.6	62.3	68.6	69.0
Exports of nonagricultural goods.....	51	663.4	755.1	768.1	782.5	803.1	836.1	846.1
Imports of durable goods.....	52	801.2	930.2	946.8	974.7	999.0	1,010.7	1,019.5
Imports of nondurable goods.....	53	482.7	565.7	568.2	613.7	628.6	651.1	687.2
Imports of nonpetroleum goods.....	54	1,150.8	1,315.4	1,334.5	1,373.3	1,415.9	1,432.2	1,438.6

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars
[Billions of chained (2000) dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Exports of goods and services	1	1,031.2	1,117.9	1,125.0	1,144.5	1,165.3	1,195.4	1,197.6
Exports of goods¹	2	719.7	783.6	793.1	800.3	810.7	841.3	847.2
Foods, feeds, and beverages....	3	49.1	45.9	46.3	49.2	48.1	51.5	49.5
Industrial supplies and materials.....	4	164.7	175.2	175.8	176.4	176.5	183.2	183.6
Durable goods.....	5	55.7	58.3	57.9	59.1	59.0	61.7	64.2
Nondurable goods.....	6	109.1	117.1	118.0	117.5	117.8	121.7	119.6
Capital goods, except automotive.....	7	300.6	339.5	344.7	344.3	348.5	367.9	369.9
Civilian aircraft, engines, and parts.....	8	41.5	42.6	44.3	42.6	44.5	52.4	49.0
Computers, peripherals, and parts.....	9	39.9	42.8	43.4	43.6	44.0	45.8	46.4
Other.....	10	214.5	249.0	251.5	252.0	252.5	259.5	264.4
Automotive vehicles, engines, and parts.....	11	79.4	87.2	90.1	91.1	91.9	90.8	94.5
Consumer goods, except automotive.....	12	90.2	102.4	102.9	107.1	111.3	112.2	112.9
Durable goods.....	13	46.0	53.4	54.7	56.5	59.2	60.4	62.5
Nondurable goods.....	14	44.2	49.0	48.1	50.7	52.1	51.8	50.4
Other.....	15	36.0	35.7	36.0	34.4	37.3	38.8	40.3
Exports of services¹	16	311.2	334.1	331.8	344.0	354.3	353.9	350.4
Transfers under U.S. military agency sales contracts.....	17	12.3	14.0	13.5	13.2	16.8	16.7	17.2
Travel.....	18	63.4	70.9	70.9	72.2	75.4	80.2	76.8
Passenger fares.....	19	13.5	14.8	15.4	14.4	14.8	15.3	15.7
Other transportation.....	20	29.8	34.0	33.6	34.5	35.4	34.8	33.8
Royalties and license fees.....	21	45.6	48.6	47.7	52.9	54.2	53.2	53.9
Other private services.....	22	134.6	140.2	139.1	145.4	146.8	143.0	142.1
Other.....	23	12.3	11.9	11.8	11.9	11.5	11.4	11.4
Residual.....	24	-0.9	-3.8	-3.9	-4.4	-4.9	-3.9	-5.4
Imports of goods and services	25	1,552.6	1,719.2	1,731.5	1,778.6	1,810.7	1,809.6	1,809.4
Imports of goods¹	26	1,309.2	1,452.7	1,461.9	1,507.3	1,537.3	1,532.9	1,537.2
Foods, feeds, and beverages....	27	54.6	57.7	57.6	58.2	58.9	58.9	60.1
Industrial supplies and materials, except petroleum and products.....	28	174.2	201.5	208.3	212.6	214.1	211.1	205.0
Durable goods.....	29	88.3	106.6	109.7	115.6	115.0	114.2	109.3
Nondurable goods.....	30	85.8	95.1	98.8	97.2	99.3	97.1	95.8
Petroleum and products.....	31	129.3	137.8	131.9	144.8	146.0	136.1	135.0
Capital goods, except automotive.....	32	320.5	376.1	385.5	393.5	397.6	420.3	424.1
Civilian aircraft, engines, and parts.....	33	22.8	22.2	21.8	24.9	22.8	25.0	21.1
Computers, peripherals, and parts.....	34	76.5	88.6	91.0	91.3	92.1	93.7	94.9
Other.....	35	201.4	236.5	242.1	243.9	247.6	263.0	267.2
Automotive vehicles, engines, and parts.....	36	208.6	222.7	224.1	225.1	225.1	224.5	235.5
Consumer goods, except automotive.....	37	340.9	378.3	376.1	392.4	409.9	409.9	404.6
Durable goods.....	38	177.4	205.0	204.3	216.1	227.9	222.8	226.7
Nondurable goods.....	39	163.5	173.6	172.1	176.8	182.6	187.4	178.6
Other.....	40	80.0	80.1	81.5	80.7	86.6	81.4	84.2
Imports of services¹	41	243.7	267.1	270.2	272.3	274.8	277.7	273.6
Direct defense expenditures.....	42	20.6	21.8	21.9	20.5	20.4	21.3	19.8
Travel.....	43	53.2	56.4	57.6	54.9	55.3	57.9	56.6
Passenger fares.....	44	17.9	20.6	20.7	21.0	21.0	22.2	22.2
Other transportation.....	45	41.5	46.0	46.0	47.7	49.3	45.0	43.4
Royalties and license fees.....	46	18.4	22.1	24.3	22.6	23.3	22.9	23.1
Other private services.....	47	84.3	92.2	91.2	98.4	98.2	101.4	102.1
Other.....	48	8.2	8.5	8.7	8.5	8.5	8.4	8.4
Residual.....	49	-1.7	-7.7	-9.6	-8.0	-10.4	-17.5	-22.7
Addenda:								
Exports of durable goods.....	50	499.8	555.7	564.7	567.7	576.4	599.3	610.9
Exports of nondurable goods.....	51	220.2	229.0	229.8	233.8	235.6	243.6	238.9
Exports of agricultural goods ²	52	53.9	50.8	51.2	53.8	52.9	56.3	56.6
Exports of nonagricultural goods.....	53	665.8	734.0	743.2	747.4	758.9	786.0	791.6
Imports of durable goods.....	54	835.3	949.7	963.6	990.1	1,007.8	1,019.2	1,033.8
Imports of nondurable goods.....	55	474.2	505.4	501.6	520.2	532.1	519.0	511.5
Imports of nonpetroleum goods.....	56	1,179.5	1,315.6	1,332.5	1,361.5	1,391.0	1,401.6	1,408.1

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2, and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding

5. Saving and Investment

Table 5.1. Saving and Investment
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Gross saving	1	1,474.1	1,572.0	1,590.1	1,617.0	1,635.5	1,669.1	.....
Net saving	2	142.7	136.8	56.0	174.9	187.1	211.8	.....
Net private saving.....	3	549.3	549.1	486.9	542.6	478.1	476.1	.....
Personal saving.....	4	172.8	151.8	104.6	205.4	47.4	7.4	-100.1
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	5	376.5	397.3	382.3	337.2	430.7	468.7	.....
Undistributed profits.....	6	281.9	295.2	283.4	241.8	520.8	533.4	.....
Inventory valuation adjustment.....	7	-13.3	-39.6	-36.9	-44.4	-39.1	-18.9	.....
Capital consumption adjustment.....	8	107.9	141.8	135.8	139.8	-51.0	-45.8	-64.6
Wage accruals less disbursements.....	9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving.....	10	-406.5	-412.3	-430.9	-367.7	-290.9	-264.3	.....
Federal.....	11	-382.7	-406.5	-411.6	-371.6	-298.3	-285.6	.....
State and local.....	12	-23.8	-5.9	-19.3	4.0	7.4	21.3	.....
Consumption of fixed capital	13	1,331.3	1,435.3	1,534.1	1,442.0	1,448.4	1,457.2	1,790.4
Private.....	14	1,112.8	1,206.2	1,303.5	1,207.6	1,210.9	1,216.9	1,531.6
Domestic business.....	15	911.5	973.3	1,032.0	978.4	980.4	984.5	1,143.0
Households and institutions.....	16	201.3	232.8	271.5	229.2	230.5	232.4	388.6
Government.....	17	218.5	229.1	230.6	234.5	237.5	240.4	258.8
Federal.....	18	90.3	93.8	94.2	95.9	96.9	97.7	99.0
State and local.....	19	128.3	135.3	136.4	138.6	140.6	142.6	159.8
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	1,521.1	1,648.9	1,680.9	1,647.6	1,675.0	1,706.6	.....
Gross domestic investment.....	21	2,025.6	2,300.6	2,334.0	2,386.2	2,441.9	2,453.5	2,484.1
Gross private domestic investment.....	22	1,670.4	1,928.1	1,961.2	2,004.5	2,058.5	2,054.4	2,078.6
Gross government investment.....	23	355.3	372.5	372.9	381.7	383.4	399.1	405.5
Capital account transactions (net) ¹	24	3.2	1.6	1.6	1.8	17.3	0.5	.....
Net lending or net borrowing (-), NIPAs.....	25	-507.7	-653.4	-654.7	-740.4	-784.3	-747.3	.....
Statistical discrepancy.....	26	47.1	76.8	90.8	30.6	39.4	37.6	.....
Addenda:								
Gross private saving.....	27	1,662.1	1,755.3	1,790.4	1,750.2	1,688.9	1,693.0	.....
Gross government saving.....	28	-188.0	-183.2	-200.3	-133.2	-53.4	-23.9	.....
Federal.....	29	-292.5	-312.7	-317.3	-275.7	-201.4	-187.8	.....
State and local.....	30	104.5	129.4	117.1	142.5	148.0	163.9	.....
Net domestic investment.....	31	694.3	865.3	799.9	944.2	993.5	996.3	693.8
Gross saving as a percentage of gross national income	32	13.4	13.4	13.5	13.5	13.4	13.5	.....
Net saving as a percentage of gross national income	33	1.3	1.2	0.5	1.5	1.5	1.7	.....

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Private fixed investment	1	3.6	9.7	8.4	7.2	7.0	9.5	5.7
Nonresidential	2	1.3	9.4	11.8	10.4	5.7	8.8	6.2
Structures	3	-4.2	2.2	1.4	4.7	-2.0	2.7	-1.4
Commercial and health care.....	4	-6.4	2.2	-1.7	-8.4	3.3	0.5	-4.4
Manufacturing.....	5	-7.4	4.8	16.3	94.2	9.9	-2.9	-11.6
Power and communication.....	6	-14.1	-11.7	8.5	-5.8	4.5	-22.8	-5.9
Mining exploration, shafts, and wells.....	7	17.4	16.4	-5.8	32.7	-3.9	40.9	16.7
Other structures ¹	8	-4.1	0.5	6.3	-3.5	-17.1	-8.2	-9.7
Equipment and software	9	3.2	11.9	15.5	12.4	8.3	10.9	8.9
Information processing equipment and software.....	10	5.1	13.6	8.4	9.2	20.3	14.5	13.3
Computers and peripheral equipment.....	11	12.6	27.5	22.6	39.9	45.5	31.7	12.5
Software ²	12	3.6	7.4	6.8	6.1	15.2	20.1	12.7
Other ³	13	3.2	13.7	3.4	-1.5	13.0	0.5	14.4
Industrial equipment.....	14	0.3	3.4	27.3	4.8	18.8	-18.9	20.5
Transportation equipment.....	15	-2.3	12.7	19.2	32.8	-11.2	27.4	-0.2
Other equipment ⁴	16	6.3	14.8	23.1	10.2	-10.0	18.5	-3.1
Residential	17	8.4	10.3	2.6	1.6	9.5	10.8	4.8
Structures	18	8.4	10.3	2.5	1.5	9.6	11.0	4.8
Permanent site.....	19	9.8	12.0	5.6	0.6	14.2	3.8	4.9
Single family.....	20	10.7	12.8	5.0	0.0	11.3	3.6	5.2
Multifamily.....	21	2.6	4.2	11.3	6.8	45.3	5.1	2.3
Other structures ⁵	22	6.4	7.6	-2.3	3.0	2.3	23.9	4.7
Equipment	23	5.5	10.2	10.8	8.8	-0.3	1.2	1.5
Addenda:								
Private fixed investment in structures.....	24	3.9	7.6	2.2	2.5	5.9	8.4	2.9
Private fixed investment in equipment and software.....	25	3.3	11.9	15.5	12.4	8.2	10.8	8.8
Private fixed investment in new structures ⁶	26	3.2	6.7	3.7	3.3	7.4	2.6	2.6
Nonresidential structures.....	27	-4.2	2.1	1.4	5.2	-2.1	2.7	-1.5
Residential structures.....	28	7.9	9.3	4.9	2.3	12.6	2.6	4.8

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Percent change at annual rate:								
Private fixed investment	1	3.6	9.7	8.4	7.2	7.0	9.5	5.7
Percentage points at annual rates:								
Nonresidential	2	0.85	6.07	7.44	6.59	3.64	5.66	3.97
Structures	3	-0.75	0.37	0.23	0.75	-0.32	0.44	-0.23
Commercial and health care	4	-0.48	0.15	-0.11	-0.57	0.21	0.03	-0.28
Manufacturing	5	-0.08	0.05	0.14	0.69	0.11	-0.03	-0.13
Power and communication	6	-0.45	-0.31	0.17	-0.12	0.09	-0.51	-0.11
Mining exploration, shafts, and wells	7	0.41	0.46	-0.18	0.87	-0.13	1.21	0.60
Other structures ¹	8	-0.15	0.02	0.21	-0.12	-0.60	-0.26	-0.30
Equipment and software	9	1.60	5.71	7.21	5.83	3.96	5.22	4.19
Information processing equipment and software	10	1.27	3.25	2.01	2.15	4.43	3.31	3.02
Computers and peripheral equipment	11	0.58	1.23	1.03	1.71	1.94	1.46	0.61
Software ²	12	0.37	0.74	0.65	0.58	1.35	1.80	1.17
Other ³	13	0.31	1.28	0.33	-0.14	1.14	0.05	1.24
Industrial equipment	14	0.02	0.28	1.93	0.38	1.40	-1.62	1.46
Transportation equipment	15	-0.19	0.99	1.46	2.45	-0.99	2.07	-0.02
Other equipment ⁴	16	0.50	1.19	1.81	0.85	-0.88	1.46	-0.26
Residential	17	2.74	3.62	0.98	0.59	3.36	3.88	1.74
Structures	18	2.71	3.57	0.93	0.55	3.36	3.88	1.73
Permanent site	19	1.89	2.55	1.25	0.14	3.06	0.87	1.09
Single family	20	1.84	2.46	1.02	0.00	2.23	0.75	1.04
Multifamily	21	0.06	0.09	0.23	0.14	0.83	0.12	0.05
Other structures ⁵	22	0.82	1.02	-0.31	0.41	0.31	3.01	0.64
Equipment	23	0.03	0.05	0.05	0.04	0.00	0.01	0.01
Addenda:								
Private fixed investment in structures	24	1.96	3.94	1.16	1.30	3.04	4.32	1.50
Private fixed investment in equipment and software	25	1.63	5.75	7.26	5.87	3.96	5.23	4.20
Private fixed investment in new structures ⁶	26	1.45	3.15	1.74	1.55	3.42	1.27	1.23
Nonresidential structures	27	-0.75	0.35	0.23	0.83	-0.33	0.43	-0.23
Residential structures	28	2.20	2.80	1.51	0.72	3.75	0.84	1.47

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded," or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes
 [Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
Private fixed investment	1	95.297	104.534	106.027	107.880	109.722	112.252	113.819
Nonresidential	2	88.063	96.314	97.790	100.246	101.633	103.806	105.387
Structures	3	77.621	79.314	79.635	80.554	80.145	80.680	80.390
Commercial and health care	4	74.713	76.354	77.374	75.693	76.307	76.404	75.551
Manufacturing	5	48.525	50.864	49.188	58.065	59.452	59.019	57.233
Power and communication	6	86.420	76.316	74.744	73.642	74.454	69.782	68.720
Mining exploration, shafts, and wells	7	106.049	123.477	122.996	132.002	130.707	142.413	148.004
Other structures ¹	8	76.785	77.197	78.722	78.030	74.460	72.888	71.046
Equipment and software	9	92.154	103.126	105.087	108.201	110.376	113.274	115.715
Information processing equipment and software	10	98.314	111.723	112.898	115.408	120.857	125.013	128.970
Computers and peripheral equipment	11	120.846	154.137	156.641	170.366	187.116	200.445	206.415
Software ²	12	99.752	107.171	107.845	109.464	113.411	118.726	122.315
Other ³	13	87.466	99.409	100.550	100.162	103.280	103.420	106.961
Industrial equipment	14	84.716	87.556	89.695	90.762	94.766	89.922	94.211
Transportation equipment	15	76.507	86.219	88.787	95.313	92.529	98.301	98.244
Other equipment ⁴	16	99.599	114.335	117.561	120.448	117.325	122.398	121.429
Residential	17	113.989	125.714	127.267	127.772	130.695	134.100	135.673
Structures	18	114.051	125.784	127.341	127.819	130.781	134.226	135.813
Permanent site	19	114.874	128.605	130.454	130.654	135.073	136.336	137.980
Single family	20	115.115	129.876	131.746	131.747	135.332	136.549	138.294
Multifamily	21	112.735	117.433	119.089	121.052	132.906	134.579	135.332
Other structures ⁵	22	112.777	121.390	122.479	123.390	124.080	130.919	132.417
Equipment	23	109.868	121.085	122.387	124.989	124.882	125.251	125.703
Addenda:								
Private fixed investment in structures	24	98.756	106.293	107.335	107.995	109.546	111.766	112.555
Private fixed investment in equipment and software	25	92.298	103.272	105.228	108.338	110.496	113.373	115.798
Private fixed investment in new structures ⁶	26	96.887	103.392	104.198	105.045	106.933	107.626	108.322
Nonresidential structures	27	77.844	79.452	79.745	80.761	80.340	80.869	80.571
Residential structures	28	112.594	123.099	124.319	125.033	128.809	129.639	131.169

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded," or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
Private fixed investment	1	103.432	106.697	107.248	107.831	108.522	109.254	110.036
Nonresidential	2	99.764	101.025	101.185	101.455	102.244	102.715	103.269
Structures	3	113.889	120.124	121.159	122.827	125.876	128.886	133.256
Commercial and health care	4	109.357	116.112	117.373	118.912	120.213	122.191	124.221
Manufacturing	5	108.466	113.535	114.475	116.655	117.930	119.871	121.865
Power and communication	6	107.739	111.944	113.169	114.659	116.260	117.815	118.709
Mining exploration, shafts, and wells	7	157.945	167.444	167.608	170.310	183.991	194.012	212.566
Other structures ¹	8	109.340	114.805	115.836	117.171	118.366	120.104	121.934
Equipment and software	9	95.133	95.022	94.945	94.854	95.067	94.910	94.542
Information processing equipment and software	10	88.257	85.559	85.388	84.540	83.958	83.222	82.448
Computers and peripheral equipment	11	63.273	58.577	57.991	56.274	53.972	51.837	50.033
Software ²	12	96.735	94.540	94.704	93.892	94.243	94.354	94.165
Other ³	13	95.186	93.659	93.484	93.418	93.564	93.436	93.204
Industrial equipment	14	101.662	104.261	104.589	105.639	106.962	108.209	108.430
Transportation equipment	15	103.914	109.542	109.002	109.839	110.053	109.319	109.021
Other equipment ⁴	16	103.174	104.117	104.426	104.975	106.952	108.165	108.707
Residential	17	112.379	119.935	121.312	122.574	123.062	124.359	125.638
Structures	18	112.637	120.357	121.765	123.050	123.509	124.809	126.100
Permanent site	19	113.538	122.059	123.702	124.574	124.574	126.145	127.600
Single family	20	113.939	122.771	124.411	125.311	125.311	126.891	128.354
Multifamily	21	110.228	116.000	117.242	117.886	117.886	119.372	120.749
Other structures ⁵	22	111.267	117.728	118.763	120.719	121.926	122.789	123.823
Equipment	23	96.797	94.208	93.639	93.426	95.785	96.867	97.358
Addenda:								
Private fixed investment in structures	24	113.204	120.461	121.756	123.162	124.417	126.236	128.449
Private fixed investment in equipment and software	25	95.145	95.011	94.930	94.838	95.070	94.924	94.563
Private fixed investment in new structures ⁶	26	113.198	120.753	122.153	123.424	124.614	126.690	129.162
Nonresidential structures	27	113.941	120.218	121.260	122.941	126.002	129.028	133.415
Residential structures	28	112.513	120.741	122.326	123.380	123.605	125.196	126.700

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Private fixed investment	1	1,654.9	1,872.6	1,908.7	1,952.6	1,998.7	2,058.5	2,102.2
Nonresidential	2	1,082.4	1,198.8	1,219.0	1,252.9	1,280.1	1,313.5	1,340.7
Structures	3	276.9	298.4	302.1	309.8	315.9	325.6	335.4
Commercial and health care	4	112.4	121.9	124.9	123.8	126.2	128.4	129.1
Manufacturing	5	16.7	18.4	17.9	21.5	22.3	22.5	22.2
Power and communication	6	43.6	40.0	39.6	39.6	40.6	38.5	38.2
Mining exploration, shafts, and wells	7	45.5	56.2	56.0	61.1	65.3	75.0	85.4
Other structures ¹	8	58.7	61.9	63.7	63.8	61.5	61.1	60.5
Equipment and software	9	805.6	900.4	916.9	943.1	964.3	987.9	1,005.3
Information processing equipment and software	10	405.7	447.0	450.9	456.3	474.6	486.6	497.3
Computers and peripheral equipment	11	77.6	91.6	92.3	97.5	102.7	105.6	105.0
Software ²	12	170.0	178.5	179.9	181.1	188.3	197.3	202.9
Other ³	13	158.2	176.9	178.6	177.8	183.6	183.6	189.4
Industrial equipment	14	137.1	145.3	149.3	152.6	161.3	154.9	162.6
Transportation equipment	15	127.9	151.9	155.6	168.4	163.8	172.8	172.2
Other equipment ⁴	16	134.8	156.2	161.0	165.8	164.6	173.7	173.1
Residential	17	572.5	673.8	689.7	699.7	718.5	745.0	761.5
Structures	18	564.7	665.4	681.3	691.1	709.7	736.1	752.5
Permanent site	19	345.7	416.1	427.6	431.2	445.8	455.7	466.5
Single family	20	310.6	377.6	388.1	390.9	401.6	410.3	420.3
Multifamily	21	35.1	38.5	39.5	40.3	44.3	45.4	46.2
Other structures ⁵	22	219.0	249.4	253.7	259.8	263.9	280.4	286.0
Equipment	23	7.8	8.4	8.4	8.6	8.8	8.9	9.0
Addenda:								
Private fixed investment in structures	24	841.5	963.8	983.4	1,000.9	1,025.6	1,061.7	1,087.9
Private fixed investment in equipment and software	25	813.4	908.8	925.3	951.7	973.1	996.9	1,014.3
Private fixed investment in new structures ⁶	26	764.6	870.4	887.1	903.6	928.7	950.3	975.1
Nonresidential structures	27	276.9	298.1	301.8	309.8	315.9	325.6	335.5
Residential structures	28	487.7	572.2	585.3	593.8	612.8	624.7	639.7

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars
[Billions of chained (2000) dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Private fixed investment	1	1,600.0	1,755.1	1,780.2	1,811.3	1,842.2	1,884.7	1,911.0
Nonresidential	2	1,085.0	1,186.7	1,204.8	1,235.1	1,252.2	1,279.0	1,298.4
Structures	3	243.1	248.4	249.4	252.3	251.0	252.7	251.8
Commercial and health care	4	102.8	105.0	106.4	104.1	105.0	105.1	103.9
Manufacturing	5	15.4	16.2	15.6	18.5	18.9	18.8	18.2
Power and communication	6	40.5	35.7	35.0	34.5	34.9	32.7	32.2
Mining exploration, shafts, and wells	7	28.8	33.5	33.4	35.9	35.5	38.7	40.2
Other structures ¹	8	53.6	53.9	55.0	54.5	52.0	50.9	49.6
Equipment and software	9	846.8	947.6	965.6	994.2	1,014.2	1,040.9	1,063.3
Information processing equipment and software	10	459.7	522.4	527.9	539.7	565.1	584.6	603.1
Computers and peripheral equipment ²	11							
Software ³	12	175.7	188.8	190.0	192.8	199.8	209.1	215.5
Other ⁴	13	166.2	188.9	191.1	190.3	196.3	196.5	203.2
Industrial equipment	14	134.9	139.4	142.8	144.5	150.9	143.2	150.0
Transportation equipment	15	123.1	138.7	142.8	153.3	148.8	158.1	158.0
Other equipment ⁵	16	130.7	150.0	154.3	158.0	153.9	160.6	159.3
Residential	17	509.4	561.8	568.8	571.0	584.1	599.3	606.3
Structures	18	501.3	552.9	559.7	561.8	574.8	590.0	597.0
Permanent site	19	304.5	340.9	345.8	346.3	358.0	361.4	365.7
Single family	20	272.6	307.5	312.0	312.0	320.5	323.3	327.5
Multifamily	21	31.9	33.2	33.7	34.2	37.6	38.0	38.2
Other structures ⁶	22	196.8	211.8	213.7	215.3	216.5	228.4	231.1
Equipment	23	8.1	8.9	9.0	9.2	9.2	9.2	9.3
Residual	24	-3.7	-12.8	-13.5	-18.6	-27.4	-31.2	-34.6
Addenda:								
Private fixed investment in structures	25	743.4	800.1	807.9	812.9	824.6	841.3	847.2
Private fixed investment in equipment and software	26	854.9	956.6	974.7	1,003.5	1,023.5	1,050.1	1,072.6
Private fixed investment in new structures ⁷	27	675.4	720.8	726.4	732.3	745.5	750.3	755.2
Nonresidential structures	28	243.0	248.0	248.9	252.1	250.8	252.4	251.5
Residential structures	29	433.5	473.9	478.6	481.4	495.9	499.1	505.0

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.
 3. Excludes software "embedded," or bundled, in computers and other equipment.
 4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
 NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry
[Billions of dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Change in private inventories	1	15.4	55.4	52.5	51.9	59.9	-4.2	-23.6
Farm	2	0.2	3.2	7.0	-3.0	-6.5	-8.5	-11.3
Mining, utilities, and construction	3	5.7	2.2	8.6	4.2	2.7	6.7	-3.4
Manufacturing	4	-8.0	6.3	6.3	2.0	27.7	-9.0	-4.7
Durable goods industries	5	-5.6	5.3	8.6	2.9	19.8	-3.2	6.4
Nondurable goods industries	6	-2.3	1.0	-2.4	-1.0	7.9	-5.8	-11.1
Wholesale trade	7	1.0	24.6	36.4	27.3	25.2	17.7	8.8
Durable goods industries	8	1.4	20.9	29.2	18.6	16.0	14.2	16.2
Nondurable goods industries	9	-0.4	3.7	7.2	8.8	9.2	3.5	-7.4
Retail trade	10	16.8	15.6	-10.3	17.5	7.2	-14.2	-14.2
Motor vehicle and parts dealers	11	12.5	3.9	-16.4	-3.2	-4.4	-23.9	-20.1
Food and beverage stores	12	-1.0	0.6	-0.2	0.6	-0.4	0.5	0.4
General merchandise stores	13	0.9	3.9	1.5	6.8	5.6	0.9	4.7
Other retail stores	14	4.4	7.2	4.8	13.2	6.5	8.4	0.7
Other industries	15	-0.3	3.5	4.4	3.8	3.5	3.1	1.3
Addenda:								
Change in private inventories	16	15.4	55.4	52.5	51.9	59.9	-4.2	-23.6
Durable goods industries	17	12.4	37.4	26.9	29.9	35.0	-7.3	6.6
Nondurable goods industries	18	3.0	18.0	25.6	22.0	24.9	3.1	-30.2
Nonfarm industries	19	15.2	52.2	45.4	54.8	66.4	4.3	-12.3
Nonfarm change in book value ¹	20	33.7	105.8	90.3	117.9	109.6	32.8	30.9
Nonfarm inventory valuation adjustment ²	21	-18.4	-53.7	-44.8	-63.1	-43.2	-28.5	-43.2
Wholesale trade	22	1.0	24.6	36.4	27.3	25.2	17.7	8.8
Merchant wholesale trade	23	1.3	22.3	33.1	28.3	19.1	17.1	4.2
Durable goods industries	24	1.7	19.5	25.9	19.5	12.2	14.5	11.0
Nondurable goods industries	25	-0.4	2.8	7.2	8.8	6.9	2.6	-6.8
Nonmerchant wholesale trade	26	-0.3	2.3	3.4	-0.9	6.1	0.6	4.6

1. This series is derived from the Census Bureau series "current cost inventories."
 2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.
 NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars
[Billions of chained (2000) dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Change in private inventories	1	15.5	52.0	50.4	50.1	58.2	-1.7	-16.6
Farm	2	0.2	2.3	6.3	-0.2	-2.3	-4.2	-5.9
Mining, utilities, and construction	3	5.1	1.7	7.1	3.3	2.0	5.0	-2.3
Manufacturing	4	-7.6	6.1	6.5	1.5	25.1	-8.4	-3.7
Durable goods industries	5	-5.6	5.0	8.2	2.7	18.2	-2.9	6.1
Nondurable goods industries	6	-2.0	1.2	-1.5	-1.0	7.1	-5.2	-8.7
Wholesale trade	7	1.2	23.3	34.4	25.6	23.3	16.2	8.4
Durable goods industries	8	1.4	20.3	28.2	17.7	15.2	13.5	15.5
Nondurable goods industries	9	-0.1	3.6	6.8	8.0	8.1	3.0	-6.8
Retail trade	10	16.8	15.4	-10.2	17.0	7.0	-13.7	-13.5
Motor vehicle and parts dealers	11	12.9	4.1	-17.0	-3.2	-4.5	-24.4	-20.4
Food and beverage stores	12	-1.0	0.5	-0.2	0.6	-0.4	0.4	0.4
General merchandise stores	13	0.9	3.7	1.4	6.6	5.4	0.9	4.4
Other retail stores	14	4.4	7.0	4.6	12.6	6.1	7.9	0.7
Other industries	15	-0.3	3.5	4.3	3.8	3.4	3.0	1.4
Residual	16	-0.4	-0.9	2.2	-0.8	-0.1	1.3	-2.0
Addenda:								
Change in private inventories	17	15.5	52.0	50.4	50.1	58.2	-1.7	-16.6
Durable goods industries	18	12.6	36.5	25.8	28.4	33.4	-6.9	6.6
Nondurable goods industries	19	3.3	16.4	24.7	22.0	25.3	4.6	-21.5
Nonfarm industries	20	15.5	49.9	43.7	50.8	61.8	3.4	-9.8
Wholesale trade	21	1.2	23.3	34.4	25.6	23.3	16.2	8.4
Merchant wholesale trade	22	1.5	21.2	31.3	26.6	17.7	15.8	4.2
Durable goods industries	23	1.6	18.9	24.9	18.5	11.6	13.8	10.5
Nondurable goods industries	24	-0.1	2.7	6.8	8.1	6.1	2.3	-5.6
Nonmerchant wholesale trade	25	-0.3	2.2	3.1	-0.9	5.5	0.5	4.0

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).
 Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

Line	Seasonally adjusted quarterly totals				
	2004		2005		
	III	IV	I	II	III
Private inventories¹	1,679.7	1,711.7	1,761.5	1,763.0	1,782.0
Farm	2 152.9	152.5	170.1	165.4	160.8
Mining, utilities, and construction	3 66.3	70.4	71.8	75.9	80.5
Manufacturing	4 491.7	499.6	512.8	510.7	518.7
Durable goods industries	5 289.9	294.3	300.8	295.5	299.4
Nondurable goods industries	6 201.8	205.3	212.0	215.2	219.3
Wholesale trade	7 393.6	404.2	414.9	419.5	428.6
Durable goods industries	8 231.9	238.7	243.1	244.6	250.3
Nondurable goods industries	9 161.7	165.5	171.7	174.9	178.3
Retail trade	10 458.4	465.9	470.8	468.8	468.5
Motor vehicle and parts dealers	11 157.0	157.3	156.2	150.7	146.0
Food and beverage stores	12 35.6	36.0	36.3	36.5	36.6
General merchandise stores	13 69.9	72.0	73.9	74.4	75.8
Other retail stores	14 195.8	200.7	204.4	207.2	210.1
Other industries	15 116.9	119.1	121.1	122.7	124.9
Addenda:					
Private inventories	16 1,679.7	1,711.7	1,761.5	1,763.0	1,782.0
Durable goods industries	17 773.7	788.8	800.8	792.6	798.5
Nondurable goods industries	18 905.9	923.0	960.7	970.4	983.4
Nonfarm industries	19 1,526.8	1,559.3	1,591.4	1,597.6	1,621.2
Wholesale trade	20 393.6	404.2	414.9	419.5	428.6
Merchant wholesale trade	21 337.8	347.8	355.8	359.7	364.4
Durable goods industries	22 202.5	209.3	212.7	214.5	218.7
Nondurable goods industries	23 135.3	138.5	143.0	145.2	145.7
Nonmerchant wholesale trade	24 55.7	56.4	59.1	59.9	64.2
Final sales of domestic business²	670.4	681.0	691.3	707.8	720.4
Final sales of goods and structures of domestic business²	414.0	419.7	426.2	439.1	447.4
Ratios of private inventories to final sales of domestic business:					
Private inventories to final sales	27 2.51	2.51	2.55	2.49	2.47
Nonfarm inventories to final sales	28 2.28	2.29	2.30	2.26	2.25
Nonfarm inventories to final sales of goods and structures	29 3.69	3.72	3.73	3.64	3.62

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2000) dollars]

Line	Seasonally adjusted quarterly totals				
	2004		2005		
	III	IV	I	II	III
Private inventories¹	1,556.4	1,568.9	1,583.4	1,583.0	1,578.9
Farm	2 126.6	126.6	126.0	124.9	123.4
Mining, utilities, and construction	3 54.1	55.0	55.5	56.7	56.2
Manufacturing	4 445.2	445.6	451.8	449.7	448.8
Durable goods industries	5 269.4	270.1	274.6	273.9	275.4
Nondurable goods industries	6 175.7	175.5	177.2	175.9	173.8
Wholesale trade	7 366.9	373.3	379.1	383.2	385.3
Durable goods industries	8 223.1	227.6	231.4	234.7	238.6
Nondurable goods industries	9 144.1	146.1	148.1	148.9	147.4
Retail trade	10 448.5	452.7	454.5	451.1	447.7
Motor vehicle and parts dealers	11 161.6	160.8	159.7	153.6	148.5
Food and beverage stores	12 32.0	32.2	32.1	32.2	32.3
General merchandise stores	13 67.8	69.4	70.8	71.0	72.1
Other retail stores	14 187.7	190.9	192.4	194.4	194.6
Other industries	15 114.8	115.8	116.6	117.4	117.7
Residual	16 -0.5	-1.1	-1.0	-0.6	-1.1
Addenda:					
Private inventories	17 1,556.4	1,568.9	1,583.4	1,583.0	1,578.9
Durable goods industries	18 744.3	751.4	759.8	758.1	759.7
Nondurable goods industries	19 813.1	818.6	824.9	826.0	820.6
Nonfarm industries	20 1,430.3	1,443.0	1,458.4	1,459.3	1,456.8
Wholesale trade	21 366.9	373.3	379.1	383.2	385.3
Merchant wholesale trade	22 316.5	323.1	327.5	331.5	332.5
Durable goods industries	23 194.4	199.1	202.0	205.4	208.0
Nondurable goods industries	24 122.3	124.3	125.8	126.4	125.0
Nonmerchant wholesale trade	25 50.4	50.2	51.6	51.7	52.7
Final sales of domestic business²	629.5	636.2	642.0	653.7	661.3
Final sales of goods and structures of domestic business²	395.7	399.2	403.0	414.0	419.7
Ratios of private inventories to final sales of domestic business:					
Private inventories to final sales	28 2.47	2.47	2.47	2.42	2.39
Nonfarm inventories to final sales	29 2.27	2.27	2.27	2.23	2.20
Nonfarm inventories to final sales of goods and structures	30 3.61	3.61	3.62	3.52	3.47

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

Line	Seasonally adjusted				
	2004		2005		
	III	IV	I	II	III
Private inventories¹	107.923	109.106	111.243	111.369	112.864
Farm	2 120.765	120.478	135.002	132.396	130.229
Mining, utilities, and construction	3 122.432	128.191	129.452	133.811	143.385
Manufacturing	4 110.452	112.121	113.494	113.557	115.571
Durable goods industries	5 107.605	108.961	109.518	107.879	108.703
Nondurable goods industries	6 114.829	116.978	119.611	122.319	126.200
Wholesale trade	7 107.254	108.277	109.426	109.488	111.243
Durable goods industries	8 103.917	104.891	105.088	104.215	104.908
Nondurable goods industries	9 112.205	113.308	115.940	117.466	120.910
Retail trade	10 102.206	102.910	103.585	103.927	104.646
Motor vehicle and parts dealers	11 97.159	97.817	97.828	98.124	98.299
Food and beverage stores	12 111.118	111.748	113.099	113.365	113.291
General merchandise stores	13 103.157	103.692	104.402	104.793	105.185
Other retail stores	14 104.292	105.104	106.206	106.579	107.973
Other industries	15 101.790	102.908	103.859	104.502	106.112
Addenda:					
Private inventories	16 107.923	109.106	111.243	111.369	112.864
Durable goods industries	17 103.947	104.968	105.397	104.557	105.111
Nondurable goods industries	18 111.425	112.757	116.461	117.475	119.835
Nonfarm industries	19 106.748	108.060	109.118	109.479	111.284
Wholesale trade	20 107.254	108.277	109.426	109.488	111.243
Merchant wholesale trade	21 106.742	107.641	108.611	108.495	109.590
Durable goods industries	22 104.157	105.152	105.329	104.418	105.143
Nondurable goods industries	23 110.680	111.436	113.678	114.845	116.544
Nonmerchant wholesale trade	24 110.573	112.396	114.692	115.891	121.844

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
National income without capital consumption adjustment	1	9,444.8	10,020.7	10,005.3	10,300.3	10,719.6	10,879.2	
Domestic industries	2	9,376.7	9,966.9	9,956.8	10,263.5	10,680.2	10,843.7	
Private industries	3	8,179.7	8,711.5	8,695.2	8,991.0	9,389.8	9,544.3	
Agriculture, forestry, fishing, and hunting	4	80.0	96.9	92.0	87.2	86.9	79.4	
Mining	5	103.1	124.1	123.8	136.2	140.3	156.8	
Utilities	6	151.1	157.0	155.8	160.2	174.2	179.1	
Construction	7	483.4	529.8	537.6	552.6	589.2	604.0	
Manufacturing	8	1,133.4	1,190.2	1,192.6	1,252.3	1,287.6	1,335.8	
Durable goods	9	642.7	690.2	702.9	731.0	719.9	753.7	
Nondurable goods	10	490.7	500.0	489.7	521.3	567.7	582.1	
Wholesale trade	11	577.6	618.4	625.3	639.3	662.5	686.7	
Retail trade	12	738.9	772.5	763.1	790.0	815.0	829.2	
Transportation and warehousing	13	261.6	279.8	279.5	281.6	308.0	316.2	
Information	14	310.2	338.6	351.6	346.7	378.9	390.4	
Finance, insurance, real estate, rental, and leasing	15	1,674.6	1,766.7	1,733.1	1,811.1	1,896.1	1,878.0	
Professional and business services ¹	16	1,249.4	1,334.8	1,333.5	1,392.0	1,453.1	1,461.0	
Educational services, health care, and social assistance	17	824.4	877.7	880.0	905.9	932.9	948.9	
Arts, entertainment, recreation, accommodation, and food services	18	344.6	365.5	366.5	369.4	392.7	403.1	
Other services, except government	19	247.3	259.6	260.7	266.4	272.5	275.5	
Government	20	1,197.0	1,255.4	1,261.6	1,272.6	1,290.4	1,299.5	
Rest of the world	21	68.1	53.8	48.5	36.8	39.4	35.5	

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Corporate profits with inventory valuation and capital consumption adjustments	1	1,031.8	1,161.5	1,117.2	1,219.5	1,288.2	1,347.5	
Domestic industries	2	855.8	976.6	931.3	1,040.9	1,094.8	1,150.3	
Financial ¹	3	330.9	322.7	264.4	341.6	377.6	350.7	
Nonfinancial	4	524.9	653.9	666.9	699.3	717.1	799.6	
Rest of the world	5	176.0	184.9	185.9	178.6	193.5	197.2	
Receipts from the rest of the world	6	255.7	309.5	309.4	332.6	313.5	328.2	
Less: Payments to the rest of the world	7	79.7	124.6	123.6	154.0	120.1	131.0	
Corporate profits with inventory valuation adjustment	8	923.9	1,019.7	981.3	1,079.7	1,339.2	1,393.3	
Domestic industries	9	747.9	834.8	795.5	901.1	1,145.7	1,196.1	
Financial	10	313.0	300.6	242.8	319.4	377.2	349.5	
Federal Reserve banks	11	20.2	20.3	20.2	22.2	23.1	26.2	
Other financial ²	12	292.8	280.3	222.7	297.1	354.2	323.2	
Nonfinancial ³	13	434.9	534.2	552.7	581.7	768.5	846.6	
Utilities	14	11.4	12.1	11.4	14.1	23.7	26.4	
Manufacturing	15	80.7	118.9	116.2	154.7	170.2	204.7	
Durable goods	16	-4.1	34.8	42.2	58.8	35.5	59.9	
Fabricated metal products	17	8.5	10.3	9.8	13.1	8.8	11.4	
Machinery	18	1.4	1.0	3.4	-2.6	0.9	2.9	
Computer and electronic products	19	-16.1	-3.2	1.3	-0.2	0.5	4.2	
Electrical equipment, appliances, and components	20	1.9	0.3	-3.0	6.8	-1.3	5.5	
Motor vehicles, bodies and trailers, and parts	21	-11.6	-3.4	-0.7	1.3	-20.8	-15.7	
Other durable goods ³	22	11.9	29.9	31.4	40.5	47.3	51.6	
Nondurable goods	23	84.8	84.0	73.9	95.9	134.7	144.8	
Food and beverage and tobacco products	24	23.5	24.0	23.4	20.5	39.6	37.7	
Petroleum and coal products	25	23.6	31.0	19.5	49.2	62.8	66.3	
Chemical products	26	20.8	13.5	16.3	8.4	18.8	20.5	
Other nondurable goods ⁴	27	16.9	15.6	14.7	17.8	13.5	20.3	
Wholesale trade	28	56.3	63.5	69.1	66.9	81.4	98.1	
Retail trade	29	87.7	90.0	81.9	87.7	104.6	109.1	
Transportation and warehousing	30	8.1	8.4	6.1	1.7	22.9	27.9	
Information	31	-1.9	17.0	33.0	21.0	46.7	53.5	
Other nonfinancial ⁵	32	192.4	224.3	235.0	235.6	318.9	326.9	
Rest of the world	33	176.0	184.9	185.9	178.6	193.5	197.2	

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Current dollars:								
Gross domestic product	1	37,691	39,919	40,157	40,651	41,251	41,763	42,367
Gross national product	2	37,925	40,102	40,322	40,776	41,384	41,883	42,486
Personal income	3	31,500	33,044	33,057	33,973	34,064	34,486	34,638
Disposable personal income	4	28,065	29,475	29,461	30,265	30,103	30,395	30,523
Personal consumption								
expenditures	5	26,487	27,944	28,076	28,522	28,864	29,276	29,749
Durable goods	6	3,264	3,360	3,377	3,418	3,440	3,494	3,547
Nondurable goods	7	7,520	8,057	8,081	8,259	8,375	8,549	8,746
Services	8	15,703	16,527	16,618	16,845	17,049	17,234	17,455
Chained (2000) dollars:								
Gross domestic product	9	35,456	36,590	36,726	36,930	37,195	37,415	37,668
Gross national product	10	35,677	36,760	36,879	37,047	37,320	37,527	37,780
Disposable personal income	11	26,596	27,230	27,159	27,685	27,384	27,426	27,294
Personal consumption								
expenditures	12	25,101	25,816	25,882	26,091	26,258	26,417	26,601
Durable goods	13	3,533	3,708	3,739	3,779	3,795	3,860	3,949
Nondurable goods	14	7,221	7,485	7,498	7,579	7,661	7,713	7,742
Services	15	14,374	14,665	14,692	14,783	14,852	14,905	14,984
Population (midperiod, thousands)	16	291,085	293,951	294,315	295,077	295,720	296,383	297,157

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004		2005			
			III	IV	I	II	III	
Motor vehicle output								
Motor vehicle output	1	3.8	4.6	3.0	8.8	4.3	-0.3	15.0
Auto output	2	-7.6	-2.6	-13.5	2.6	45.1	-7.5	-1.0
Truck output	3	11.0	8.3	11.7	11.7	-10.7	3.5	23.6
Final sales of domestic product	4	5.4	5.4	31.9	11.4	-0.7	14.3	16.6
Personal consumption expenditures								
New motor vehicles	5	5.0	0.8	13.2	0.3	-10.0	8.0	22.7
Autos	6	7.8	1.0	15.7	-8.4	-15.5	45.4	31.2
Light trucks (including utility vehicles)	7	-1.8	0.1	-12.1	4.0	-4.5	47.5	23.4
Net purchases of used autos and used light trucks	8	14.3	1.5	35.4	-14.6	-21.3	44.1	36.0
Used autos	9	-1.0	0.4	7.0	25.0	3.9	-48.0	1.4
Used light trucks (including utility vehicles)	10	-3.2	-1.2	4.4	33.0	6.0	-49.1	21.9
Private fixed investment	11	1.2	2.1	9.8	17.5	1.7	-46.7	-17.2
New motor vehicles	12	-1.6	18.8	51.4	33.4	3.2	28.6	13.5
Autos	13	-1.9	12.6	31.3	18.8	-9.0	10.9	9.1
Trucks	14	-6.7	1.4	11.2	13.2	-20.5	-13.3	30.2
Light trucks (including utility vehicles)	15	1.5	19.6	43.4	21.7	-2.8	24.2	0.7
Other	16	4.2	15.1	41.6	11.9	-11.6	40.2	0.8
Net purchases of used autos and used light trucks	17	-6.9	34.9	48.8	54.4	23.8	-8.8	0.4
Used autos	18	-2.3	2.9	1.2	-5.5	-31.1	-22.8	-1.4
Used light trucks (including utility vehicles)	19	-2.4	3.4	0.4	5.7	-22.7	-19.2	21.0
Gross government investment	20	-2.1	2.4	2.1	-15.6	-39.0	-26.6	-22.8
Autos	21	-0.3	17.1	-23.1	7.6	46.8	-28.9	-3.2
Trucks	22	-4.8	-8.7	-27.8	89.0	30.6	-38.6	11.9
Net exports	23	1.2	25.5	-22.1	-5.6	51.1	-26.4	-6.4
Exports	24	10.0	10.8	53.0	-1.6	52.0	-13.9	18.3
Autos	25	4.6	2.9	5.1	28.7	74.4	-18.3	13.4
Trucks	26	15.8	18.3	106.6	-20.1	35.3	-9.9	22.6
Imports	27	-0.2	5.0	-2.1	-4.3	-6.3	-4.2	28.2
Autos	28	-3.5	0.2	32.0	-17.6	-16.9	-12.0	71.3
Trucks	29	3.7	10.3	-27.2	11.8	5.2	3.5	-3.0
Change in private inventories	30							
Autos	31							
New	32							
Domestic	33							
Foreign	34							
Used	35							
Trucks	36							
New	37							
Domestic	38							
Foreign	39							
Used ¹	40							
Addenda:	41							
Final sales of motor vehicles to domestic purchasers	42	3.5	4.9	19.8	7.8	-5.4	11.6	19.4
Private fixed investment in new autos and new light trucks	43	-1.0	9.0	28.1	12.4	-15.3	16.2	11.2
Domestic output of new autos ²	44	-8.8	-4.7	2.0	3.2	17.7	11.7	17.9
Sales of imported new autos ³	45	-1.8	3.2	-13.8	19.2	-23.3	10.5	29.1

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
Motor vehicle output	1	110.297	115.415	114.682	117.133	118.364	118.275	122.493
Auto output.....	2	90.497	88.174	86.161	86.721	95.173	93.338	93.108
Truck output.....	3	124.510	134.897	135.065	138.851	134.979	136.136	143.545
Final sales of domestic product	4	111.269	117.301	120.465	123.755	123.552	127.741	132.749
Personal consumption expenditures	5	118.922	119.924	121.330	121.434	118.293	120.578	126.903
New motor vehicles.....	6	128.357	129.646	131.995	129.130	123.801	135.938	145.483
Autos.....	7	97.986	98.103	95.633	96.565	95.458	105.197	110.879
Light trucks (including utility vehicles).....	8	156.891	159.282	166.163	159.722	150.429	164.821	178.006
Net purchases of used autos and used light trucks.....	9	101.156	101.603	101.196	107.011	108.031	91.758	92.086
Used autos.....	10	92.714	91.612	91.223	97.955	99.400	83.957	88.225
Used light trucks (including utility vehicles).....	11	111.374	113.728	113.310	117.970	118.455	101.202	96.539
Private fixed investment	12	79.670	94.677	98.996	106.386	107.220	114.178	117.843
New motor vehicles.....	13	86.318	97.179	100.235	104.646	102.199	104.876	107.185
Autos.....	14	84.705	85.899	86.794	89.532	84.542	81.579	87.141
Trucks.....	15	87.388	104.492	108.938	114.425	113.601	119.922	120.140
Light trucks (including utility vehicles).....	16	93.713	107.869	113.019	116.237	112.707	122.649	122.907
Other.....	17	70.181	94.709	97.310	108.480	114.434	111.842	111.962
Net purchases of used autos and used light trucks.....	18	96.544	99.341	99.859	98.468	89.723	84.113	83.812
Used autos.....	19	88.979	91.971	92.492	93.783	87.929	83.362	87.422
Used light trucks (including utility vehicles).....	20	105.119	107.688	108.207	103.729	91.657	84.851	79.528
Gross government investment	21	101.203	118.459	114.579	116.703	128.460	117.945	116.989
Autos.....	22	92.380	84.316	76.329	89.493	95.662	84.663	87.072
Trucks.....	23	104.553	131.217	128.803	126.952	140.760	130.368	128.218
Net exports	24	119.398	132.298	141.477	140.893	156.434	150.704	157.166
Exports.....	25	125.764	129.451	129.983	138.448	159.106	151.281	156.097
Autos.....	26	113.713	134.481	151.015	142.759	153.961	150.003	157.840
Trucks.....	27	102.801	107.932	108.717	107.533	105.798	104.660	111.358
Imports.....	28	100.009	100.226	104.464	99.514	95.026	92.034	105.294
Autos.....	29	106.091	116.986	113.736	116.958	118.440	119.461	118.547
Trucks.....	30	.....	.....	.....	.....	.....	.....	.....
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	108.353	113.700	115.787	117.984	116.353	119.585	125.011
Private fixed investment in new autos and new light trucks.....	43	89.426	97.463	100.608	103.596	99.380	103.185	105.969
Domestic output of new autos ²	44	86.550	82.494	81.497	82.144	85.556	87.948	91.651
Sales of imported new autos ³	45	104.414	107.794	105.248	109.966	102.926	105.535	112.486

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				III	IV	I	II	III
Motor vehicle output	1	96.368	96.427	95.837	97.080	98.393	98.133	96.721
Auto output.....	2	96.522	96.047	95.524	96.596	98.639	98.896	97.849
Truck output.....	3	96.114	96.432	95.809	97.126	98.095	97.582	96.000
Final sales of domestic product	4	96.368	96.291	95.683	96.896	98.200	97.928	96.762
Personal consumption expenditures	5	96.558	95.345	95.070	96.238	97.649	97.762	96.636
New motor vehicles.....	6	96.421	95.777	95.169	95.860	97.117	96.772	95.335
Autos.....	7	96.520	95.987	95.606	96.141	97.067	96.969	96.343
Light trucks (including utility vehicles).....	8	96.297	95.589	94.862	95.639	97.086	96.595	94.680
Net purchases of used autos and used light trucks.....	9	96.509	93.908	94.474	96.796	98.553	99.810	99.611
Used autos.....	10	97.499	95.492	96.089	98.639	100.584	102.177	102.692
Used light trucks (including utility vehicles).....	11	95.435	92.254	92.786	94.878	96.446	97.368	96.422
Private fixed investment	12	101.502	107.069	106.015	106.581	106.451	105.390	104.829
New motor vehicles.....	13	96.699	97.250	96.885	97.901	97.870	97.438	97.728
Autos.....	14	96.511	95.982	95.596	96.137	97.064	96.965	96.337
Trucks.....	15	96.799	97.979	97.628	98.889	98.380	97.792	98.505
Light trucks (including utility vehicles).....	16	95.257	96.022	95.499	96.631	95.542	94.250	94.696
Other.....	17	101.981	104.582	104.808	106.480	107.630	109.073	110.606
Net purchases of used autos and used light trucks.....	18	90.700	84.256	84.777	86.472	86.617	87.417	89.584
Used autos.....	19	91.158	85.025	85.558	87.317	87.649	88.458	90.198
Used light trucks (including utility vehicles).....	20	90.246	83.502	84.012	85.644	85.591	86.382	89.056
Gross government investment	21	100.135	102.089	101.907	102.910	103.408	103.682	104.883
Autos.....	22	99.585	99.049	98.507	97.891	99.218	97.848	99.168
Trucks.....	23	100.321	102.995	102.906	104.317	104.597	105.287	106.459
Net exports	24	103.699	105.715	105.942	106.793	107.097	107.152	107.340
Exports.....	25	102.539	103.984	104.028	104.438	104.598	104.564	104.702
Autos.....	26	104.901	107.437	107.711	108.914	109.347	109.480	109.712
Trucks.....	27	102.154	103.818	104.122	104.538	104.405	104.646	104.881
Imports.....	28	101.661	103.081	103.344	103.809	103.507	103.542	103.676
Autos.....	29	102.733	104.658	104.998	105.364	105.398	105.831	106.165
Trucks.....	30	.....	.....	.....	.....	.....	.....	.....
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	97.513	97.764	97.342	98.375	99.388	99.219	98.299
Private fixed investment in new autos and new light trucks.....	43	95.870	96.079	95.613	96.507	96.230	95.397	95.436
Domestic output of new autos ²	44	97.492	97.382	97.059	97.539	98.334	98.226	97.628
Sales of imported new autos ³	45	96.518	95.987	95.605	96.137	97.070	96.972	96.345

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Motor vehicle output	1	387.8	406.2	401.3	415.2	425.0	423.7	433.1
Auto output	2	131.9	128.0	124.4	126.5	141.8	139.5	137.7
Truck output	3	256.0	278.2	276.8	288.7	283.1	284.2	295.5
Final sales of domestic product	4	380.0	400.3	408.5	425.0	430.0	443.3	455.2
Personal consumption expenditures	5	373.8	372.2	375.4	380.4	375.9	383.7	399.1
New motor vehicles	6	265.2	266.0	269.1	265.2	257.6	281.8	297.2
Autos	7	98.0	97.5	94.7	96.2	96.0	105.7	110.6
Light trucks (including utility vehicles)	8	167.2	168.5	174.4	169.0	161.6	176.2	186.5
Net purchases of used autos and used light trucks	9	108.6	106.1	106.3	115.1	118.4	101.8	102.0
Used autos	10	54.8	53.1	53.1	58.5	60.6	52.0	54.9
Used light trucks (including utility vehicles)	11	53.8	53.1	53.2	56.6	57.8	49.8	47.1
Private fixed investment	12	95.6	119.9	124.2	134.2	135.0	142.4	146.2
New motor vehicles	13	161.4	182.8	187.8	198.1	193.4	197.6	202.5
Autos	14	62.4	63.0	63.4	65.8	62.7	60.4	64.1
Trucks	15	99.0	119.8	124.4	132.3	130.7	137.1	138.4
Light trucks (including utility vehicles)	16	76.8	89.1	92.9	96.7	92.7	99.5	100.2
Other	17	22.1	30.6	31.5	35.7	38.0	37.7	38.2
Net purchases of used autos and used light trucks	18	-65.8	-62.9	-63.6	-63.9	-58.3	-55.2	-56.4
Used autos	19	-32.3	-31.2	-31.5	-32.6	-30.7	-29.4	-31.4
Used light trucks (including utility vehicles)	20	-33.4	-31.7	-32.0	-31.3	-27.6	-25.8	-25.0
Gross government investment	21	12.6	15.0	14.5	14.9	16.5	15.1	15.2
Autos	22	3.1	2.8	2.6	3.0	3.2	2.8	2.9
Trucks	23	9.4	12.1	11.9	11.9	13.2	12.3	12.3
Net exports	24	-101.9	-106.7	-105.6	-104.4	-97.5	-97.8	-105.3
Exports	25	32.3	36.5	39.1	39.3	43.7	42.2	44.1
Autos	26	15.8	16.5	16.5	17.7	20.4	19.4	20.0
Trucks	27	16.6	20.1	22.6	21.6	23.4	22.8	24.1
Imports	28	134.3	143.2	144.7	143.7	141.2	140.0	149.3
Autos	29	70.6	71.7	74.9	71.7	68.3	66.1	75.8
Trucks	30	63.7	71.5	69.8	72.0	72.9	73.9	73.5
Change in private inventories	31	7.8	5.8	-7.2	-9.8	-5.0	-19.7	-22.1
Autos	32	0.6	-2.0	0.6	-10.3	-2.0	-5.2	-7.7
New	33	0.6	-2.5	-0.6	-7.3	2.4	-5.8	-6.9
Domestic	34	0.7	-1.6	-2.6	-2.4	-2.2	-3.1	-4.3
Foreign	35	-0.1	-0.9	2.0	-4.9	4.6	-2.7	-2.5
Used	36	0.0	0.5	1.2	-3.0	-4.4	0.6	-0.9
Trucks	37	7.2	7.9	-7.8	0.5	-3.0	-14.4	-14.3
New	38	7.1	7.4	-8.9	3.3	1.2	-13.8	-13.8
Domestic	39	6.7	7.4	-7.8	6.3	0.5	-14.0	-14.1
Foreign	40	0.3	0.0	-1.1	-3.0	0.7	0.2	0.3
Used ¹	41	0.1	0.5	1.1	-2.8	-4.2	-0.7	-0.5
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	482.0	507.0	514.1	529.4	527.4	541.2	560.5
Private fixed investment in new autos and new light trucks	43	139.3	152.1	156.3	162.4	155.4	159.9	164.3
Domestic output of new autos ²	44	93.2	88.8	87.4	88.5	93.0	95.5	98.9
Sales of imported new autos ³	45	84.5	86.8	84.4	88.7	83.8	85.8	90.9

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				III	IV	I	II	III
Motor vehicle output	1	402.5	421.2	418.5	427.5	432.0	431.7	447.1
Auto output	2	136.7	133.2	130.2	131.0	143.8	141.0	140.7
Truck output	3	266.3	288.5	288.9	297.0	288.7	291.2	307.0
Final sales of domestic product	4	394.4	415.7	427.0	438.6	437.9	452.8	470.5
Personal consumption expenditures	5	387.1	390.3	394.9	395.3	385.0	392.5	413.1
New motor vehicles	6	275.0	277.8	282.8	276.7	265.2	291.2	311.7
Autos	7	101.5	101.6	99.1	100.0	98.9	109.0	114.9
Light trucks (including utility vehicles)	8	173.6	176.3	183.9	176.8	166.5	182.4	197.0
Net purchases of used autos and used light trucks	9	112.5	113.0	112.6	119.0	120.2	102.1	102.4
Used autos	10	56.2	55.6	55.3	59.4	60.3	50.9	53.5
Used light trucks (including utility vehicles)	11	56.4	57.5	57.3	59.7	59.9	51.2	48.8
Private fixed investment	12	94.2	112.0	117.1	125.8	126.8	135.0	139.4
New motor vehicles	13	166.9	187.9	193.8	202.4	197.6	202.8	207.3
Autos	14	64.7	65.6	66.3	68.4	64.6	62.3	66.6
Trucks	15	102.2	122.2	127.4	133.9	132.9	140.3	140.5
Light trucks (including utility vehicles)	16	80.7	92.8	97.3	100.0	97.0	105.6	105.8
Other	17	21.7	29.3	30.1	33.5	35.4	34.6	34.6
Net purchases of used autos and used light trucks	18	-72.5	-74.6	-75.0	-74.0	-67.4	-63.2	-63.0
Used autos	19	-35.5	-36.7	-36.9	-37.4	-35.1	-33.2	-34.8
Used light trucks (including utility vehicles)	20	-37.1	-38.0	-38.1	-36.6	-32.3	-29.9	-28.0
Gross government investment	21	12.5	14.7	14.2	14.5	15.9	14.6	14.5
Autos	22	3.1	2.9	2.6	3.1	3.3	2.9	3.0
Trucks	23	9.4	11.8	11.6	11.4	12.6	11.7	11.5
Net exports	24	-100.2	-103.4	-102.0	-100.7	-94.4	-94.4	-101.3
Exports	25	31.2	34.6	37.0	36.8	40.9	39.4	41.1
Autos	26	15.4	15.8	15.9	16.9	19.5	18.5	19.1
Trucks	27	15.8	18.7	21.0	19.8	21.4	20.8	21.9
Imports	28	131.4	138.0	139.0	137.5	135.3	133.8	142.4
Autos	29	69.4	69.6	72.5	69.1	66.0	63.9	73.1
Trucks	30	62.0	68.3	66.5	68.3	69.2	69.8	69.3
Change in private inventories	31	8.1	5.8	-7.3	-9.6	-4.7	-19.3	-21.6
Autos	32	0.7	-2.1	0.7	-10.7	-2.1	-5.5	-8.0
New	33	0.6	-2.5	-0.6	-7.2	2.5	-5.8	-6.8
Domestic	34	0.8	-1.6	-2.6	-2.4	-2.2	-3.1	-4.3
Foreign	35	-0.1	-0.9	1.9	-4.7	4.5	-2.6	-2.4
Used	36	0.1	0.6	1.4	-3.4	-5.0	0.6	-1.0
Trucks	37	6.9	7.2	-7.4	0.3	-2.6	-13.3	-13.1
New	38	6.3	6.2	-7.6	2.6	1.1	-11.7	-11.7
Domestic	39	6.0	6.2	-6.6	5.3	0.5	-11.8	-11.9
Foreign	40	0.3	0.0	-1.1	-2.9	0.7	0.2	0.3
Used ¹	41	0.2	0.6	1.2	-3.2	-4.8	-0.8	-0.6
Residual	42	0.7	1.0	-2.1	1.2	1.5	-3.9	-4.5
Addenda:								
Final sales of motor vehicles to domestic purchasers	43	494.2	518.6	528.2	538.2	530.7	545.5	570.2
Private fixed investment in new autos and new light trucks	44	145.3	158.3	163.4	168.3	161.4	167.6	172.2
Domestic output of new autos ²	45	95.6	91.2	90.1	90.8	94.5	97.2	101.3
Sales of imported new autos ³	46	87.6	90.4	88.3	92.2	86.3	88.5	94.3

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

B. Other NIPA and NIPA-Related Tables

Table B.1 presents the most recent estimates of personal income and its components and the disposition of personal income. These estimates were released on October 31, 2005.

Table B.1 Personal Income and Its Disposition
 [Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2003	2004	2004					2005								
			Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July ^r	Aug. ^r	Sept. ^p
Personal Income	9,169.1	9,713.3	9,739.8	9,759.0	9,858.4	9,924.9	10,291.0	10,025.2	10,072.9	10,122.0	10,190.6	10,214.1	10,258.8	10,298.4	10,203.5	10,377.0
Compensation of employees, received.....	6,321.1	6,687.6	6,721.0	6,772.0	6,836.6	6,896.6	6,954.3	6,963.3	7,001.6	7,040.3	7,087.8	7,097.3	7,117.5	7,170.3	7,182.9	7,207.9
Wage and salary disbursements.....	5,111.1	5,389.4	5,418.9	5,462.8	5,513.2	5,563.2	5,612.2	5,604.6	5,629.8	5,655.3	5,698.8	5,706.9	5,725.0	5,767.2	5,772.8	5,789.5
Private industries.....	4,207.8	4,450.0	4,475.8	4,517.0	4,564.8	4,613.2	4,660.7	4,645.6	4,667.5	4,691.1	4,732.8	4,739.4	4,756.6	4,795.6	4,798.4	4,810.0
Goods-producing industries.....	1,007.2	1,049.9	1,063.2	1,070.5	1,079.4	1,080.5	1,089.0	1,092.7	1,099.1	1,105.9	1,113.5	1,117.3	1,119.4	1,125.1	1,128.0	1,127.2
Manufacturing.....	668.7	687.7	696.9	701.7	706.3	705.6	711.4	711.6	715.2	719.2	722.4	725.4	725.2	728.3	729.4	725.5
Service-producing industries.....	3,200.6	3,400.1	3,412.6	3,446.5	3,485.4	3,532.6	3,571.7	3,552.9	3,568.4	3,585.2	3,619.3	3,622.1	3,637.3	3,670.5	3,670.3	3,682.8
Trade, transportation, and utilities.....	858.6	899.7	904.3	914.7	924.5	931.2	937.6	933.8	937.6	942.0	949.8	947.9	949.6	957.8	957.3	955.1
Other services-producing industries.....	2,342.0	2,500.4	2,508.3	2,531.8	2,560.8	2,601.4	2,634.1	2,619.1	2,630.8	2,643.2	2,669.6	2,674.3	2,687.7	2,712.7	2,713.1	2,727.6
Government.....	903.3	939.5	943.2	945.8	948.4	950.1	951.5	959.0	962.4	964.1	965.9	967.5	968.4	971.6	974.4	979.5
Supplements to wages and salaries.....	1,210.0	1,298.1	1,302.0	1,309.2	1,323.4	1,333.4	1,342.1	1,358.7	1,371.7	1,385.0	1,389.0	1,390.4	1,392.5	1,403.1	1,410.1	1,418.4
Employer contributions for employee pension and insurance funds.....	830.0	895.5	897.7	902.4	913.2	919.9	925.7	938.2	949.9	961.8	963.2	964.4	965.6	973.8	980.9	988.5
Employer contributions for government social insurance.....	380.0	402.7	404.3	406.8	410.2	413.5	416.4	420.5	421.8	423.2	425.8	426.0	426.9	429.3	429.3	429.9
Proprietors' income with IVA and CCAAdj.....	810.2	889.6	890.0	878.8	899.7	900.1	903.0	912.9	916.8	924.1	930.8	933.5	945.7	945.3	911.2	956.0
Farm.....	27.7	35.8	29.3	24.7	26.5	24.5	23.0	23.7	24.6	25.9	23.2	19.7	15.8	18.9	17.2	18.1
Nonfarm.....	782.4	853.8	860.6	854.1	873.2	875.6	880.0	889.2	892.2	898.2	907.5	913.8	929.9	926.4	894.0	937.9
Rental income of persons with CCAAdj.....	131.7	134.2	132.2	95.5	132.5	128.3	125.4	121.1	118.5	114.4	109.4	104.1	99.7	98.0	-104.2	88.7
Personal income receipts on assets.....	1,338.7	1,396.5	1,378.4	1,381.0	1,388.1	1,394.2	1,698.5	1,403.3	1,407.4	1,413.1	1,426.8	1,439.7	1,452.8	1,459.1	1,465.3	1,471.6
Personal interest income.....	917.6	905.9	904.9	902.8	904.9	907.2	910.0	912.7	915.4	918.1	927.0	936.0	944.9	946.3	947.7	949.1
Personal dividend income.....	421.1	490.6	473.5	478.2	483.2	487.0	788.5	490.6	492.0	495.0	499.8	503.8	507.9	512.8	517.6	522.5
Personal current transfer receipts.....	1,344.0	1,427.5	1,443.9	1,462.5	1,439.0	1,449.4	1,459.4	1,482.8	1,489.6	1,494.0	1,504.9	1,509.1	1,514.8	1,502.4	1,625.1	1,531.1
Government social benefits to persons.....	1,313.5	1,394.5	1,399.8	1,402.5	1,409.5	1,419.6	1,429.3	1,453.7	1,460.4	1,464.8	1,475.7	1,479.8	1,485.5	1,473.0	1,475.4	1,494.6
Old-age, survivors, disability, and health insurance benefits.....	739.3	789.3	794.4	796.4	801.0	805.3	810.3	823.3	828.6	832.1	838.8	842.2	845.6	847.3	851.2	851.9
Government unemployment insurance benefits.....	52.8	36.0	36.0	31.2	33.0	33.4	30.7	29.6	29.4	29.2	28.1	27.7	28.1	27.9	27.6	30.0
Other.....	521.4	569.2	569.5	574.9	575.5	580.8	588.3	600.8	602.4	603.6	608.8	609.9	611.8	597.8	596.6	612.7
Other current transfer receipts, from business (net).....	30.5	33.0	44.1	60.0	29.5	29.8	30.0	29.1	29.1	29.1	29.2	29.2	29.3	29.3	149.7	36.5
Less: Contributions for government social insurance.....	776.6	822.2	825.6	830.8	837.3	843.7	849.6	858.2	860.9	863.8	869.1	869.6	871.6	876.7	876.9	878.3
Less: Personal current taxes	999.9	1,049.1	1,057.6	1,068.7	1,080.0	1,094.0	1,108.9	1,162.9	1,171.5	1,179.8	1,204.5	1,212.2	1,221.1	1,221.7	1,222.1	1,224.5
Equals: Disposable personal income	8,169.2	8,664.2	8,682.2	8,690.3	8,778.4	8,830.9	9,182.1	8,862.3	8,901.4	8,942.2	8,986.1	9,002.0	9,037.7	9,076.7	8,981.3	9,152.5
Less: Personal outlays	7,996.3	8,512.5	8,553.4	8,601.1	8,677.9	8,718.9	8,778.3	8,801.2	8,860.5	8,902.2	8,966.7	8,971.4	9,065.4	9,186.7	9,139.4	9,184.6
Personal consumption expenditures.....	7,709.9	8,214.3	8,250.2	8,295.1	8,371.0	8,409.8	8,467.6	8,483.1	8,541.6	8,582.6	8,646.6	8,647.2	8,737.3	8,857.6	8,809.2	8,853.3
Durable goods.....	950.1	987.8	987.6	988.9	994.7	1,000.9	1,030.1	1,003.8	1,017.5	1,030.7	1,046.4	1,008.9	1,051.2	1,128.5	1,029.0	1,004.9
Nondurable goods.....	2,189.0	2,368.3	2,370.7	2,396.5	2,439.2	2,436.2	2,435.9	2,461.2	2,483.3	2,485.4	2,529.2	2,525.1	2,546.8	2,567.2	2,597.7	2,632.3
Services.....	4,570.8	4,858.2	4,891.9	4,909.8	4,937.1	4,972.6	5,001.6	5,018.1	5,040.8	5,066.5	5,071.0	5,113.2	5,139.2	5,161.9	5,182.5	5,216.1
Personal interest payments ¹	183.2	186.7	190.4	192.7	194.7	196.3	197.5	197.8	198.1	198.4	201.8	205.3	208.8	209.4	210.0	210.6
Personal current transfer payments.....	103.3	111.5	112.8	113.3	112.2	112.7	113.2	120.3	120.8	121.3	118.3	118.8	119.3	119.7	120.2	120.7
To government.....	62.1	68.6	69.4	70.0	70.5	71.0	71.5	72.0	72.5	72.9	73.4	74.0	74.4	75.0	75.4	76.0
To the rest of the world (net).....	41.2	42.9	43.4	43.4	41.7	41.7	41.7	48.3	48.3	48.3	44.9	44.9	44.9	44.8	44.8	44.8
Equals: Personal saving	172.8	151.8	128.8	89.2	100.5	112.0	403.8	61.1	40.9	40.0	19.4	30.6	-27.7	-110.1	-158.0	-32.0
Personal saving as percentage of disposable personal income	2.1	1.8	1.5	1.0	1.1	1.3	4.4	0.7	0.5	0.4	0.2	0.3	-0.3	-1.2	-1.8	-0.4
Addenda:																
Disposable personal income:																
Billions of chained (2000) dollars ²	7,741.8	8,004.3	8,005.4	8,002.6	8,043.4	8,071.2	8,392.9	8,086.7	8,101.8	8,105.6	8,111.4	8,121.7	8,153.1	8,163.5	8,044.8	8,122.7
Per capita:																
Current dollars.....	28,065	29,475	29,500	29,500	29,773	29,927	31,094	29,989	30,101	30,218	30,344	30,373	30,468	30,573	30,224	30,772
Chained (2000) dollars.....	26,596	27,230	27,200	27,165	27,280	27,352	28,421	27,365	27,397	27,391	27,390	27,403	27,486	27,497	27,072	27,310
Population (midperiod, thousands) ³	291,085	293,951	294,315	294,587	294,846	295,083	295,303	295,517	295,720	295,924	296,144	296,381	296,626	296,884	297,156	297,432
Personal consumption expenditures:																
Billions of chained (2000) dollars.....	7,306.6	7,588.6	7,607.1	7,638.7	7,670.2	7,686.4	7,739.8	7,740.7	7,774.3	7,779.7	7,804.9	7,801.7	7,882.1	7,966.5	7,890.5	7,857.1
Durable goods.....	1,028.5	1,089.9	1,095.0	1,096.0	1,100.1	1,106.9	1,138.3	1,106.2	1,122.9	1,137.8	1,156.1	1,112.1	1,163.5	1,254.4	1,146.8	1,119.3
Nondurable goods.....	2,101.8	2,200.4	2,200.7	2,223.0	2,236.7	2,232.1	2,240.7	2,265.1	2,276.3	2,255.4	2,273.5	2,279.8	2,304.3	2,306.3	2,309.1	2,286.4
Services.....	4,183.9	4,310.9	4,324.3	4,332.5	4,346.2	4,360.9	4,379.0	4,381.9	4,390.4	4,403.7	4,396.2	4,421.5	4,435.0	4,443.7	4,451.3	4,462.5
Implicit price deflator, 2000=100.....	105.520	108.250	108.454	108.593	109.137	109.412	109.403	109.591	109.869	110.321	110.784	110.838	110.850	111.186	111.642	112.678
Personal income, current dollars	3.2	5.9	0.5	0.2	1.0	0.7	3.7	-2.6	0.5	0.5	0.7	0.2	0.4	0.4	-0.9	1.7
Disposable personal income:																
Current dollars.....	4.3	6.1	0.5	0.1	1.0	0.6	4.0	-3.5	0.4	0.5	0.5	0.2	0.4	0.4	-1.1	1.9
Chained (2000) dollars.....	2.4	3.4	0.4	0.0	0.5	0.3	4.0	-3.6	0.2	0.0	0.1	0.1	0.4	0.1	-1.5	1.0
Personal consumption expenditures:																

The estimates in this table were published in tables 1 and 4 in "Annual Industry Accounts: Advance Estimates for 2004" in the May 2005 SURVEY.

Table B.2. Current-Dollar and Real Value Added by Industry for 2002-2004

	Billions of dollars			Billions of chained (2000) dollars				Billions of dollars			Billions of chained (2000) dollars		
	2002	2003	2004	2002	2003	2004		2002	2003	2004	2002	2003	2004
Gross domestic product	10,487.0	11,004.0	11,735.0	10,074.8	10,381.3	10,841.9							
Private industries	9,154.1	9,604.2	10,276.6	8,851.6	9,123.0	9,543.5							
Agriculture, forestry, fishing, and hunting	96.9	113.9	116.6	98.1	103.5	96.9							
Farms.....	70.8	84.8	.....	69.9	72.7	.....						
Forestry, fishing, and related activities.....	26.1	29.1	.....	28.3	31.1	.....						
Mining	104.9	130.3	147.5	112.4	104.6	106.9							
Oil and gas extraction.....	60.4	83.2	.....	77.6	65.3	.....						
Mining, except oil and gas.....	27.4	27.7	.....	24.7	25.1	.....						
Support activities for mining.....	17.1	19.4	.....	10.9	12.7	.....						
Utilities	210.7	222.2	241.2	190.7	202.0	213.0							
Construction	479.1	501.3	541.4	425.1	424.1	433.4							
Manufacturing	1,347.2	1,402.3	1,494.0	1,378.2	1,440.0	1,501.3							
Durable goods.....	771.9	798.0	862.6	824.3	874.5	925.7							
Wood products.....	30.0	32.0	.....	29.9	29.9	.....						
Nonmetallic mineral products.....	43.3	43.3	.....	42.8	43.4	.....						
Primary metals.....	41.6	38.9	.....	43.6	41.9	.....						
Fabricated metal products.....	109.4	112.2	.....	106.3	109.9	.....						
Machinery.....	97.6	96.4	.....	94.5	93.7	.....						
Computer and electronic products.....	130.5	147.6	.....	195.3	250.9	.....						
Electrical equipment, appliances, and components.....	46.1	47.3	.....	46.4	48.9	.....						
Motor vehicles, bodies and trailers, and parts.....	114.1	121.9	.....	120.3	131.0	.....						
Other transportation equipment.....	70.0	67.6	.....	64.5	60.1	.....						
Furniture and related products.....	30.0	28.9	.....	28.2	27.2	.....						
Miscellaneous manufacturing.....	59.4	62.0	.....	55.9	57.8	.....						
Nondurable goods.....	575.3	604.4	631.4	553.0	566.2	578.4							
Food and beverage and tobacco products.....	172.5	173.3	.....	153.0	154.6	.....						
Textile mills and textile product mills.....	22.3	21.7	.....	21.7	21.9	.....						
Apparel and leather and allied products.....	24.7	25.0	.....	25.0	25.5	.....						
Paper products.....	50.8	51.5	.....	51.3	53.6	.....						
Printing and related support activities.....	46.0	45.2	.....	44.2	43.2	.....						
Petroleum and coal products.....	25.7	38.2	.....	31.5	28.1	.....						
Chemical products.....	167.0	181.5	.....	163.3	174.0	.....						
Plastics and rubber products.....	66.2	68.0	.....	63.6	66.1	.....						
Wholesale trade	624.9	645.4	688.1	643.0	631.0	651.6							
Retail trade	744.3	770.5	797.6	746.4	788.4	829.7							
Transportation and warehousing	304.4	319.3	338.6	299.1	314.2	324.7							
Air transportation.....	50.0	56.5	.....	61.1	73.8	.....						
Rail transportation.....	25.8	26.6	.....	24.2	24.3	.....						
Water transportation.....	7.0	7.7	.....	6.3	6.4	.....						
Truck transportation.....	95.4	97.2	.....	87.9	88.0	.....						
Transit and ground passenger transportation.....	15.8	16.3	.....	14.7	14.5	.....						
Pipeline transportation.....	9.7	7.6	.....	8.0	7.7	.....						
Other transportation and support activities.....	72.5	75.5	.....	69.6	71.2	.....						
Warehousing and storage.....	28.3	31.9	.....	27.1	30.3	.....						
Information	470.0	493.8	547.2	475.5	502.4	551.7							
Publishing industries (includes software).....	116.1	120.9	.....	113.6	121.3	.....						
Motion picture and sound recording industries.....	36.4	41.2	.....	35.5	35.5	.....						
Broadcasting and telecommunications.....	272.8	283.0	.....	285.7	299.2	.....						
Information and data processing services.....	44.7	48.6	.....	42.5	46.1	.....						
Finance, insurance, real estate, rental, and leasing	2,148.2	2,250.3	2,423.7	2,033.3	2,098.6	2,215.8							
Finance and insurance	818.2	882.9	972.4	793.8	856.3	923.1							
							Federal Reserve banks, credit intermediation, and related activities.....	413.9	440.4	.....	376.2	398.7	.....
							Securities, commodity contracts, and investments.....	151.2	168.1	.....	183.8	218.1	.....
							Insurance carriers and related activities.....	234.8	256.0	.....	221.8	229.4	.....
							Funds, trusts, and other financial vehicles.....	18.2	18.4	.....	11.6	14.1	.....
							Real estate and rental and leasing	1,330.0	1,367.4	1,451.3	1,239.7	1,244.1	1,295.7
							Real estate.....	1,227.5	1,260.7	.....	1,135.9	1,140.7	.....
							Rental and leasing services and lessors of intangible assets.....	102.5	106.7	.....	103.5	103.0	.....
							Professional and business services	1,190.0	1,244.3	1,341.4	1,147.9	1,188.0	1,245.4
							Professional, scientific, and technical services	712.9	743.3	792.1	681.2	701.8	730.5
							Legal services.....	149.2	160.6	.....	135.8	140.8	.....
							Computer systems design and related services.....	123.1	126.6	.....	123.5	129.8	.....
							Miscellaneous professional, scientific, and technical services.....	440.6	456.1	.....	421.9	431.2	.....
							Management of companies and enterprises	178.0	191.3	213.6	179.8	186.5	197.2
							Administrative and waste management services	299.1	309.7	335.6	286.7	299.6	317.7
							Administrative and support services.....	272.9	282.4	.....	261.4	272.6	.....
							Waste management and remediation services.....	26.1	27.2	.....	25.3	27.0	.....
							Educational services, health care, and social assistance	799.0	851.2	903.9	726.6	746.8	766.7
							Educational services	91.5	94.5	99.5	79.2	77.8	77.3
							Health care and social assistance	707.6	756.7	804.4	647.6	669.3	690.0
							Ambulatory health care services.....	367.8	391.1	.....	348.7	363.6	.....
							Hospitals and nursing and residential care facilities.....	276.8	298.2	.....	241.7	246.8	.....
							Social assistance.....	63.0	67.3	.....	57.9	59.9	.....
							Arts, entertainment, recreation, accommodation, and food services	382.3	396.4	419.8	354.1	360.9	377.2
							Arts, entertainment, and recreation	102.5	106.6	111.8	94.7	95.6	97.5
							Performing arts, spectator sports, museums, and related activities.....	46.8	49.0	.....	43.0	43.3	.....
							Amusements, gambling, and recreation industries.....	55.7	57.6	.....	51.6	52.3	.....
							Accommodation and food services	279.8	289.8	308.1	259.4	265.2	279.8
							Accommodation.....	90.4	93.2	.....	87.9	89.2	.....
							Food services and drinking places.....	189.4	196.6	.....	171.5	176.0	.....
							Other services, except government	252.1	263.0	275.5	223.4	224.5	240.4
							Government	1,332.9	1,399.9	1,458.4	1,230.4	1,247.3	1,262.4
							Federal	415.8	447.1	465.4	380.6	390.3	395.6
							General government.....	350.4	378.4	.....	323.2	331.7	.....
							Government enterprises.....	65.4	68.7	.....	57.7	58.8	.....
							State and local	917.1	952.8	993.0	849.7	856.9	866.6
							General government.....	844.3	876.9	.....	784.3	788.3	.....
							Government enterprises.....	72.8	75.9	.....	65.6	68.7	.....
							Not allocated by industry ¹				-13.6	-23.7	.....
							Addenda:						
							Private goods-producing industries ²	2,028.1	2,147.8	2,299.5	2,013.3	2,069.0	2,132.5
							Private services-producing industries ³	7,126.0	7,456.3	7,977.0	6,837.9	7,053.7	7,410.5
							Information-communications-technology-producing industries ⁴	414.4	443.8	490.4	473.4	535.8	614.9

1. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The value of not allocated by industry reflects the difference between the first line and the sum of the most detailed lines, as well as the differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.

Note. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

C. Historical Measures

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the August 2005 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price indexes		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,441.3	2,442.7	2,457.4	7.1	6.2	20.754	20.365	20.751	20.727	1.2	1.2	1.2	1.2
1960	2,501.8	2,506.8	2,519.4	2.5	2.6	21.044	20.646	21.041	21.018	1.4	1.4	1.4	1.4
1961	2,560.0	2,566.8	2,579.3	2.3	2.4	21.281	20.865	21.278	21.255	1.1	1.1	1.1	1.1
1962	2,715.2	2,708.5	2,736.9	6.1	5.5	21.572	21.139	21.569	21.547	1.4	1.3	1.4	1.4
1963	2,834.0	2,830.3	2,857.2	4.4	4.5	21.801	21.385	21.798	21.777	1.1	1.2	1.1	1.1
1964	2,998.6	2,999.9	3,023.6	5.8	6.0	22.134	21.725	22.131	22.111	1.5	1.6	1.5	1.5
1965	3,191.1	3,173.8	3,217.3	6.4	5.8	22.538	22.102	22.535	22.516	1.8	1.7	1.8	1.8
1966	3,399.1	3,364.8	3,423.7	6.5	6.0	23.180	22.724	23.176	23.158	2.8	2.8	2.8	2.9
1967	3,484.6	3,467.6	3,510.1	2.5	3.1	23.897	23.389	23.893	23.874	3.1	2.9	3.1	3.1
1968	3,652.7	3,640.3	3,680.0	4.8	5.0	24.916	24.380	24.913	24.893	4.3	4.2	4.3	4.3
1969	3,765.4	3,753.7	3,792.0	3.1	3.1	26.153	25.580	26.149	26.127	5.0	4.9	5.0	5.0
1970	3,771.9	3,787.7	3,798.2	0.2	0.9	27.538	26.964	27.534	27.512	5.3	5.4	5.3	5.3
1971	3,898.6	3,893.4	3,927.8	3.4	2.8	28.916	28.351	28.911	28.889	5.0	5.1	5.0	5.0
1972	4,105.0	4,098.6	4,136.2	5.3	5.3	30.171	29.619	30.166	30.145	4.3	4.5	4.3	4.3
1973	4,341.5	4,315.9	4,383.6	5.8	5.3	31.854	31.343	31.849	31.830	5.6	5.8	5.6	5.6
1974	4,319.6	4,305.5	4,367.5	-0.5	-0.2	34.721	34.546	34.725	34.699	9.0	10.2	9.0	9.0
1975	4,311.2	4,352.5	4,348.4	-0.2	1.1	38.007	37.761	38.002	37.976	9.5	9.3	9.4	9.4
1976	4,540.9	4,522.3	4,585.3	5.3	3.9	40.202	39.938	40.196	40.175	5.8	5.8	5.8	5.8
1977	4,750.5	4,721.6	4,800.3	4.6	4.4	42.758	42.634	42.752	42.731	6.4	6.8	6.4	6.4
1978	5,015.0	4,981.6	5,064.4	5.6	5.5	45.762	45.663	45.757	45.737	7.0	7.1	7.0	7.0
1979	5,173.4	5,161.2	5,240.1	3.2	3.6	49.553	49.669	49.548	49.527	8.3	8.8	8.3	8.3
1980	5,161.7	5,196.7	5,227.6	-0.2	0.7	54.062	54.876	54.043	54.015	9.1	10.5	9.1	9.1
1981	5,291.7	5,265.1	5,349.7	2.5	1.3	59.128	59.896	59.119	59.095	9.4	9.1	9.4	9.4
1982	5,189.3	5,233.4	5,249.7	-1.9	-0.6	62.738	63.296	62.726	62.699	6.1	5.7	6.1	6.1
1983	5,423.8	5,454.0	5,482.5	4.5	4.2	65.214	65.515	65.207	65.184	3.9	3.5	4.0	4.0
1984	5,813.6	5,739.2	5,869.3	7.2	5.2	67.664	67.822	67.655	67.631	3.8	3.5	3.8	3.8
1985	6,053.7	6,042.1	6,093.4	4.1	5.3	69.724	69.760	69.713	69.695	3.0	2.9	3.0	3.1
1986	6,263.6	6,271.8	6,290.6	3.5	3.8	71.269	71.338	71.250	71.227	2.2	2.3	2.2	2.2
1987	6,475.1	6,457.2	6,500.9	3.4	3.0	73.204	73.527	73.196	73.181	2.7	3.1	2.7	2.7
1988	6,742.7	6,734.5	6,775.2	4.1	4.3	75.706	76.043	75.694	75.679	3.4	3.4	3.4	3.4
1989	6,981.4	6,962.2	7,015.4	3.5	3.4	78.569	78.934	78.556	78.549	3.8	3.8	3.8	3.8
1990	7,112.5	7,108.5	7,155.2	1.9	2.1	81.614	82.144	81.590	81.589	3.9	4.1	3.9	3.9
1991	7,100.5	7,115.0	7,136.8	-0.2	0.1	84.457	84.836	84.444	84.440	3.5	3.3	3.5	3.5
1992	7,336.6	7,331.1	7,371.8	3.3	3.0	86.402	86.828	86.385	86.375	2.3	2.3	2.3	2.3
1993	7,532.7	7,522.3	7,568.6	2.7	2.6	88.390	88.730	88.381	88.382	2.3	2.2	2.3	2.3
1994	7,835.5	7,777.8	7,864.2	4.0	3.4	90.265	90.583	90.259	90.262	2.1	2.1	2.1	2.1
1995	8,031.7	8,010.2	8,069.8	2.5	3.0	92.115	92.483	92.106	92.114	2.0	2.1	2.0	2.1
1996	8,328.9	8,306.5	8,365.3	3.7	3.7	93.859	94.145	93.852	93.863	1.9	1.8	1.9	1.9
1997	8,703.5	8,636.6	8,737.5	4.5	4.0	95.415	95.440	95.414	95.420	1.7	1.4	1.7	1.7
1998	9,066.9	8,997.6	9,088.7	4.2	4.2	96.475	96.060	96.472	96.475	1.1	0.6	1.1	1.1
1999	9,470.3	9,404.0	9,504.7	4.5	4.5	97.868	97.556	97.868	97.869	1.4	1.6	1.4	1.4
2000	9,817.0	9,760.5	9,855.9	3.7	3.8	100.000	100.000	100.000	100.000	2.2	2.5	2.2	2.2
2001	9,890.7	9,920.9	9,933.6	0.8	1.6	102.402	101.994	102.399	102.396	2.4	2.0	2.4	2.4
2002	10,048.8	10,036.5	10,079.0	1.6	1.2	104.193	103.583	104.187	104.179	1.7	1.6	1.7	1.7
2003	10,320.6	10,303.6	10,385.2	2.7	2.7	106.310	105.863	106.305	106.299	2.0	2.2	2.0	2.0
2004	10,755.7	10,702.4	10,805.7	4.2	3.9	109.102	108.899	109.099	109.091	2.6	2.9	2.6	2.6

Table C.1. GDP and Other Major NIPA Aggregates—Continues
 [Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]			Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price indexes		Implicit price deflators		
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	
1959: I.....	2,392.9	2,396.9	2,408.1	7.9	8.1	20,680	20,296	20,704	20,680	1.8	2.1	0.9	0.9	
II.....	2,455.8	2,440.3	2,471.1	10.9	7.4	20,711	20,326	20,704	20,681	0.6	0.6	0.0	0.0	
III.....	2,453.9	2,471.1	2,470.3	-0.3	5.1	20,770	20,379	20,753	20,730	1.1	1.0	1.0	1.0	
IV.....	2,462.6	2,462.3	2,479.8	1.4	-1.4	20,853	20,460	20,840	20,817	1.6	1.6	1.7	1.7	
1960: I.....	2,517.4	2,488.1	2,534.1	9.2	4.3	20,903	20,505	20,931	20,909	1.0	0.9	1.8	1.8	
II.....	2,504.8	2,511.5	2,521.8	-2.0	3.8	20,995	20,598	21,004	20,982	1.8	1.8	1.4	1.4	
III.....	2,508.7	2,507.9	2,526.5	0.6	-0.6	21,093	20,694	21,084	21,061	1.9	1.9	1.5	1.5	
IV.....	2,476.2	2,519.8	2,494.9	-5.1	1.9	21,186	20,787	21,146	21,122	1.8	1.8	1.2	1.2	
1961: I.....	2,491.2	2,522.0	2,510.8	2.4	0.4	21,210	20,807	21,192	21,169	0.5	0.4	0.9	0.9	
II.....	2,538.0	2,549.1	2,556.7	7.7	4.4	21,249	20,831	21,237	21,214	0.7	0.5	0.9	0.9	
III.....	2,579.1	2,568.9	2,598.3	6.6	3.1	21,305	20,887	21,303	21,280	1.1	1.1	1.2	1.3	
IV.....	2,631.8	2,627.3	2,651.4	8.4	9.4	21,360	20,933	21,375	21,352	1.0	0.9	1.4	1.4	
1962: I.....	2,679.1	2,659.5	2,698.6	7.4	5.0	21,482	21,041	21,501	21,479	2.3	2.1	2.4	2.4	
II.....	2,708.4	2,704.5	2,729.7	4.4	6.9	21,538	21,109	21,533	21,511	1.0	1.3	0.6	0.6	
III.....	2,733.3	2,725.6	2,754.8	3.7	3.2	21,596	21,163	21,585	21,564	1.1	1.0	1.0	1.0	
IV.....	2,740.0	2,744.5	2,764.5	1.0	2.8	21,671	21,241	21,653	21,632	1.4	1.5	1.3	1.3	
1963: I.....	2,775.9	2,762.8	2,799.4	5.3	2.7	21,732	21,308	21,702	21,681	1.1	1.3	0.9	0.9	
II.....	2,810.6	2,809.7	2,833.3	5.1	4.0	21,754	21,335	21,745	21,724	0.4	0.5	0.8	0.8	
III.....	2,863.5	2,859.4	2,886.6	7.7	7.3	21,794	21,382	21,788	21,768	0.7	0.9	0.8	0.8	
IV.....	2,885.8	2,889.5	2,909.6	3.1	4.3	21,923	21,514	21,951	21,930	2.4	2.5	3.0	3.0	
1964: I.....	2,950.5	2,952.7	2,976.3	9.3	9.0	22,001	21,596	22,016	21,995	1.4	1.5	1.2	1.2	
II.....	2,984.8	2,988.1	3,009.6	4.7	4.9	22,073	21,674	22,073	22,053	1.3	1.5	1.0	1.1	
III.....	3,025.5	3,025.4	3,051.1	5.6	5.1	22,180	21,769	22,160	22,140	2.0	1.8	1.6	1.6	
IV.....	3,033.6	3,033.2	3,057.5	1.1	1.0	22,282	21,860	22,270	22,250	1.9	1.7	2.0	2.0	
1965: I.....	3,108.2	3,081.0	3,135.2	10.2	6.5	22,380	21,940	22,383	22,363	1.8	1.5	2.0	2.0	
II.....	3,150.2	3,136.6	3,178.0	5.5	7.4	22,479	22,037	22,480	22,460	1.8	1.8	1.7	1.7	
III.....	3,214.1	3,195.5	3,240.0	8.4	7.7	22,578	22,140	22,563	22,544	1.8	1.9	1.5	1.5	
IV.....	3,291.8	3,282.4	3,315.7	10.0	11.3	22,717	22,292	22,707	22,688	2.5	2.8	2.6	2.6	
1966: I.....	3,372.3	3,337.0	3,396.9	10.1	6.8	22,857	22,416	22,855	22,837	2.5	2.2	2.6	2.7	
II.....	3,384.0	3,352.4	3,408.7	1.4	1.9	23,071	22,629	23,048	23,029	3.8	3.9	3.4	3.4	
III.....	3,406.3	3,380.2	3,430.4	2.7	3.4	23,293	22,831	23,291	23,272	3.9	3.6	4.3	4.3	
IV.....	3,433.7	3,389.6	3,458.9	3.3	1.1	23,498	23,018	23,505	23,486	3.6	3.3	3.7	3.7	
1967: I.....	3,464.1	3,424.2	3,489.0	3.6	4.1	23,611	23,109	23,612	23,593	1.9	1.6	1.8	1.8	
II.....	3,464.3	3,460.2	3,488.5	0.0	4.3	23,759	23,254	23,741	23,722	2.5	2.5	2.2	2.2	
III.....	3,491.8	3,477.8	3,518.5	3.2	2.0	23,977	23,469	23,975	23,955	3.7	3.7	4.0	4.0	
IV.....	3,518.2	3,508.2	3,544.1	3.1	3.5	24,242	23,723	24,241	24,221	4.5	4.4	4.5	4.5	
1968: I.....	3,590.7	3,581.7	3,617.2	8.5	8.6	24,503	23,979	24,506	24,487	4.4	4.4	4.4	4.5	
II.....	3,651.6	3,617.7	3,678.7	7.0	4.1	24,777	24,230	24,763	24,743	4.5	4.3	4.3	4.2	
III.....	3,676.5	3,669.4	3,704.4	2.7	5.8	25,017	24,483	25,008	24,988	3.9	4.2	4.0	4.0	
IV.....	3,692.0	3,692.2	3,719.6	1.7	2.5	25,367	24,826	25,362	25,342	5.7	5.7	5.8	5.8	
1969: I.....	3,750.2	3,730.5	3,778.0	6.5	4.2	25,622	25,062	25,626	25,605	4.1	3.9	4.2	4.2	
II.....	3,760.9	3,748.6	3,787.7	1.1	2.0	25,966	25,402	25,958	25,937	5.5	5.5	5.3	5.3	
III.....	3,784.2	3,767.6	3,810.0	2.5	2.0	26,345	25,764	26,332	26,310	6.0	5.8	5.9	5.9	
IV.....	3,766.3	3,768.1	3,792.1	-1.9	0.1	26,678	26,093	26,675	26,652	5.2	5.2	5.3	5.3	
1970: I.....	3,780.0	3,778.0	3,786.3	-0.7	1.1	27,051	26,474	27,056	27,034	5.7	6.0	5.8	5.9	
II.....	3,767.1	3,771.0	3,794.3	0.8	-0.7	27,437	26,841	27,428	27,406	5.8	5.7	5.6	5.6	
III.....	3,800.5	3,804.6	3,827.4	3.6	3.6	27,655	27,093	27,647	27,624	3.2	3.8	3.2	3.2	
IV.....	3,759.8	3,797.2	3,784.5	-4.2	-0.8	28,009	27,449	28,004	27,982	5.2	5.4	5.3	5.3	
1971: I.....	3,864.1	3,844.7	3,893.1	11.6	5.1	28,429	27,854	28,425	28,403	6.1	6.0	6.2	6.2	
II.....	3,885.9	3,871.3	3,916.4	2.3	2.8	28,809	28,230	28,798	28,777	5.5	5.5	5.4	5.4	
III.....	3,916.7	3,905.2	3,944.4	3.2	3.5	29,097	28,539	29,089	29,069	4.1	4.5	4.1	4.1	
IV.....	3,927.9	3,952.5	3,957.1	1.1	4.9	29,329	28,779	29,322	29,300	3.2	3.4	3.2	3.2	
1972: I.....	3,997.7	4,006.9	4,028.1	7.3	5.6	29,814	29,234	29,781	29,759	6.8	6.5	6.4	6.4	
II.....	4,092.1	4,073.0	4,122.1	9.8	6.8	29,989	29,437	29,959	29,937	2.4	2.8	2.4	2.4	
III.....	4,131.1	4,109.6	4,163.5	3.9	3.6	30,264	29,728	30,250	30,229	3.7	4.0	3.9	4.0	
IV.....	4,198.7	4,204.8	4,231.0	6.7	9.6	30,620	30,078	30,652	30,631	4.8	4.8	5.4	5.4	
1973: I.....	4,305.3	4,296.4	4,342.5	10.6	9.0	31,025	30,478	31,020	31,000	5.4	5.4	4.9	4.9	
II.....	4,355.1	4,317.4	4,394.6	4.7	2.0	31,542	31,052	31,500	31,481	6.8	7.7	6.3	6.4	
III.....	4,331.9	4,322.6	4,377.8	-2.1	0.5	32,147	31,625	32,114	32,095	7.9	7.6	8.0	8.0	
IV.....	4,373.3	4,327.3	4,419.5	3.9	4.0	32,703	32,218	32,750	32,731	7.1	7.7	8.2	8.2	
1974: I.....	4,335.4	4,322.7	4,389.4	-3.4	-0.4	33,371	33,068	33,376	33,354	8.4	11.0	7.9	7.8	
II.....	4,347.9	4,328.7	4,399.1	1.2	0.6	34,110	34,007	34,162	34,137	9.2	11.9	9.8	9.7	
III.....	4,305.8	4,316.3	4,352.4	-3.8	-1.1	35,164	35,045	35,166	35,141	12.9	12.8	12.3	12.3	
IV.....	4,288.9	4,254.5	4,329.3	-1.6	-5.6	36,240	36,062	36,218	36,188	12.8	12.1	12.5	12.5	

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price indexes		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1975: I.....	4,237.6	4,287.8	4,271.5	-4.7	3.2	37,077	36,849	37,050	37,022	9.6	9.0	9.5	9.5
II.....	4,268.6	4,331.0	4,302.8	3.0	4.1	37,622	37,412	37,614	37,586	6.0	6.3	6.2	6.2
III.....	4,340.9	4,370.1	4,377.7	6.9	3.7	38,324	38,060	38,313	38,288	7.7	7.1	7.6	7.7
IV.....	4,397.8	4,421.1	4,441.7	5.4	4.8	39,005	38,724	38,987	38,961	7.3	7.2	7.2	7.2
1976: I.....	4,496.8	4,482.1	4,539.3	9.3	5.6	39,443	39,163	39,418	39,396	4.6	4.6	4.5	4.5
II.....	4,530.3	4,496.3	4,574.6	3.0	1.3	39,866	39,595	39,840	39,818	4.4	4.5	4.4	4.4
III.....	4,552.0	4,523.7	4,596.7	1.9	2.5	40,405	40,168	40,385	40,365	5.5	5.9	5.6	5.6
IV.....	4,584.6	4,587.1	4,630.4	2.9	5.7	41,096	40,828	41,122	41,101	7.0	6.7	7.5	7.5
1977: I.....	4,640.0	4,631.5	4,692.2	4.9	3.9	41,781	41,591	41,796	41,773	6.8	7.7	6.7	6.7
II.....	4,731.1	4,705.5	4,782.3	8.1	6.5	42,452	42,306	42,401	42,381	6.6	7.1	5.9	6.0
III.....	4,815.8	4,755.2	4,866.4	7.4	4.3	43,036	42,917	42,917	42,899	5.6	6.2	5.0	5.0
IV.....	4,815.3	4,794.1	4,860.4	0.0	3.3	43,762	43,688	43,852	43,831	6.9	7.1	9.0	9.0
1978: I.....	4,830.8	4,799.5	4,882.9	1.3	0.5	44,493	44,410	44,505	44,483	6.9	6.8	6.1	6.1
II.....	5,021.2	4,989.9	5,064.7	16.7	16.8	45,350	45,266	45,321	45,301	7.9	7.9	7.5	7.6
III.....	5,070.7	5,036.0	5,118.2	4.0	3.7	46,133	46,048	46,072	46,052	7.1	7.1	6.8	6.8
IV.....	5,137.4	5,100.6	5,191.9	5.4	5.2	47,074	46,928	47,047	47,027	8.4	7.9	8.7	8.7
1979: I.....	5,147.4	5,117.8	5,203.1	0.8	1.4	47,929	47,828	47,876	47,857	7.5	7.9	7.2	7.2
II.....	5,152.3	5,117.9	5,214.9	0.4	0.0	49,092	49,044	49,058	49,034	10.1	10.6	10.2	10.2
III.....	5,189.4	5,192.3	5,263.8	2.9	5.9	50,102	50,289	50,115	50,093	8.5	10.5	8.9	8.9
IV.....	5,204.7	5,216.9	5,278.6	1.2	1.9	51,088	51,151	51,117	51,093	8.1	10.1	8.2	8.2
1980: I.....	5,221.3	5,227.3	5,296.5	1.3	0.8	52,209	52,930	52,195	52,172	9.1	11.4	8.7	8.7
II.....	5,115.9	5,126.2	5,185.5	-7.8	-7.5	53,362	54,220	53,349	53,324	9.1	10.1	9.1	9.1
III.....	5,107.4	5,193.5	5,173.0	-0.7	5.4	54,572	55,446	54,560	54,534	9.4	9.4	9.4	9.4
IV.....	5,202.1	5,239.7	5,255.6	7.6	3.6	56,105	56,907	56,071	56,043	11.7	11.0	11.5	11.5
1981: I.....	5,307.5	5,261.7	5,364.5	8.4	1.7	57,566	58,397	57,517	57,492	10.8	10.9	10.7	10.8
II.....	5,266.1	5,272.8	5,319.8	-3.1	0.8	58,582	59,434	58,598	58,571	7.2	7.3	7.7	7.7
III.....	5,329.8	5,278.5	5,386.8	4.9	0.4	59,661	60,355	59,641	59,616	7.6	6.3	7.3	7.3
IV.....	5,263.4	5,247.4	5,327.3	-4.9	-2.3	60,704	61,400	60,729	60,706	7.2	7.1	7.5	7.5
1982: I.....	5,177.1	5,232.9	5,237.7	-6.4	-1.1	61,563	62,213	61,555	61,530	5.8	5.4	5.6	5.5
II.....	5,204.9	5,230.5	5,272.8	2.2	-0.2	62,330	62,883	62,302	62,276	5.1	4.4	4.9	4.9
III.....	5,185.2	5,196.6	5,242.9	-1.5	-2.6	63,193	63,717	63,182	63,155	5.7	5.4	5.8	5.8
IV.....	5,189.8	5,273.3	5,245.3	0.4	6.0	63,866	64,372	63,863	63,837	4.3	4.2	4.4	4.4
1983: I.....	5,253.8	5,329.2	5,308.8	5.0	4.3	64,413	64,768	64,388	64,363	3.5	2.5	3.3	3.3
II.....	5,372.3	5,404.6	5,430.9	9.3	5.8	64,881	65,213	64,853	64,831	2.9	2.8	2.9	2.9
III.....	5,478.4	5,505.1	5,538.0	8.1	7.7	65,542	65,849	65,517	65,495	4.1	4.0	4.2	4.2
IV.....	5,590.5	5,577.0	5,652.4	8.4	5.3	66,020	66,231	66,012	65,991	2.9	2.3	3.1	3.1
1984: I.....	5,699.8	5,614.4	5,757.1	8.1	2.7	66,838	67,052	66,837	66,815	5.0	5.1	5.1	5.1
II.....	5,797.9	5,717.5	5,855.5	7.1	7.5	67,439	67,547	67,414	67,392	3.6	3.6	3.5	3.5
III.....	5,854.3	5,770.2	5,911.3	3.9	3.7	67,989	68,114	67,953	67,930	3.3	2.8	3.2	3.2
IV.....	5,902.4	5,854.6	5,953.2	3.3	6.0	68,392	68,476	68,385	68,359	2.4	2.1	2.6	2.6
1985: I.....	5,956.9	5,953.0	5,997.4	3.8	6.9	69,180	69,137	69,155	69,127	4.7	3.9	4.6	4.6
II.....	6,007.8	5,998.5	6,050.8	3.5	3.1	69,542	69,537	69,550	69,529	2.1	2.3	2.3	2.3
III.....	6,101.7	6,095.8	6,137.4	6.4	6.6	69,876	69,907	69,838	69,827	1.9	2.1	1.7	1.7
IV.....	6,148.6	6,121.2	6,188.2	3.1	1.7	70,299	70,459	70,289	70,276	2.4	3.2	2.6	2.6
1986: I.....	6,207.4	6,184.1	6,242.5	3.9	4.2	70,660	70,851	70,652	70,635	2.1	2.2	2.1	2.1
II.....	6,232.0	6,230.5	6,257.3	1.6	3.0	71,001	70,985	71,015	70,993	1.9	0.8	2.1	2.0
III.....	6,291.7	6,317.8	6,320.1	3.9	5.7	71,455	71,493	71,426	71,401	2.6	2.9	2.3	2.3
IV.....	6,323.4	6,355.0	6,342.8	2.0	2.4	71,960	72,025	71,893	71,866	2.9	3.0	2.6	2.6
1987: I.....	6,365.0	6,344.4	6,386.8	2.7	-0.7	72,514	72,728	72,487	72,465	3.1	4.0	3.3	3.4
II.....	6,435.0	6,431.4	6,461.8	4.5	5.6	72,904	73,229	72,882	72,870	2.2	2.8	2.2	2.3
III.....	6,493.4	6,510.8	6,519.5	3.7	5.0	73,450	73,819	73,425	73,412	3.0	3.3	3.0	3.0
IV.....	6,606.8	6,542.5	6,635.4	7.2	2.0	73,948	74,332	73,958	73,944	2.7	2.8	2.9	2.9
1988: I.....	6,639.1	6,637.2	6,675.0	2.0	5.9	74,564	74,975	74,587	74,571	3.4	3.5	3.4	3.4
II.....	6,723.5	6,716.4	6,756.2	5.2	4.9	75,296	75,706	75,300	75,285	4.0	4.0	3.9	3.9
III.....	6,759.4	6,749.5	6,788.9	2.1	2.0	76,178	76,406	76,141	76,124	4.8	3.8	4.5	4.5
IV.....	6,848.6	6,835.1	6,880.9	5.4	5.2	76,786	77,086	76,712	76,700	3.2	3.6	3.0	3.1
1989: I.....	6,918.1	6,873.3	6,950.1	4.1	2.3	77,588	77,937	77,580	77,566	4.2	4.5	4.6	4.6
II.....	6,963.5	6,933.6	6,993.9	2.6	3.6	78,342	78,764	78,324	78,316	3.9	4.3	3.9	3.9
III.....	7,013.1	7,015.3	7,046.2	2.9	4.8	78,913	79,227	78,879	78,875	2.9	2.4	2.9	2.9
IV.....	7,030.9	7,026.8	7,071.4	1.0	0.7	79,433	79,807	79,425	79,422	2.7	3.0	2.8	2.8
1990: I.....	7,112.1	7,110.6	7,150.0	4.7	4.9	80,389	80,878	80,375	80,376	4.9	5.5	4.9	4.9
II.....	7,130.3	7,103.8	7,169.9	1.0	-0.4	81,326	81,629	81,311	81,301	4.7	3.8	4.7	4.7
III.....	7,130.8	7,118.3	7,163.9	0.0	0.8	82,053	82,531	82,031	82,028	3.6	4.5	3.6	3.6
IV.....	7,076.9	7,101.3	7,137.1	-3.0	-1.0	82,689	83,536	82,646	82,652	3.1	5.0	3.0	3.1

Table C.1. GDP and Other Major NIPA Aggregates

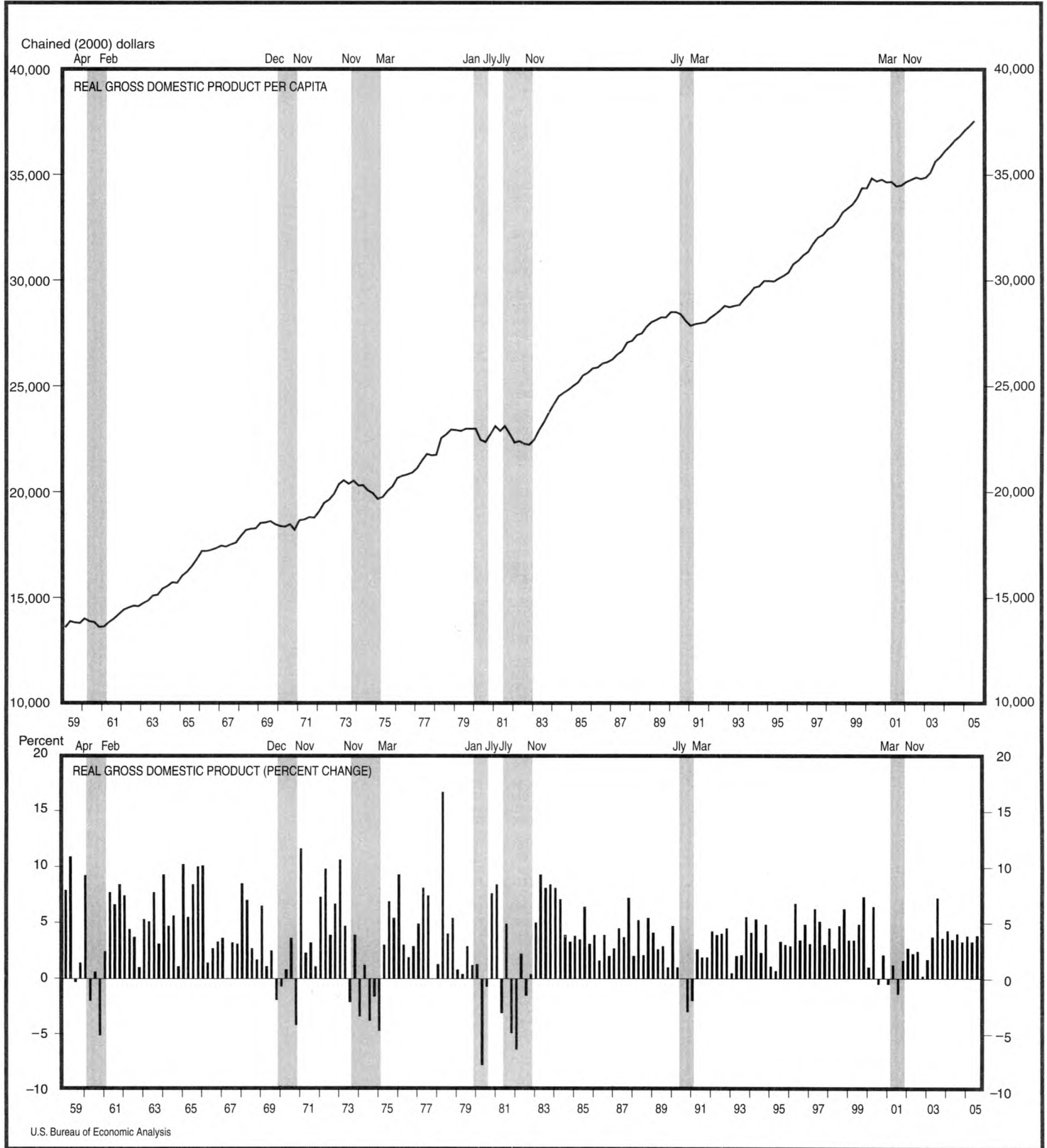
[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price indexes		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1991: I.....	7,040.8	7,071.5	7,087.0	-2.0	-1.7	83.662	84.197	83.626	83.623	4.8	3.2	4.8	4.8
1991: II.....	7,086.5	7,120.2	7,119.1	2.6	2.8	84.194	84.533	84.165	84.164	2.6	1.6	2.6	2.6
1991: III.....	7,120.7	7,134.6	7,149.3	1.9	0.8	84.772	85.058	84.762	84.758	2.8	2.5	2.9	2.9
1991: IV.....	7,154.1	7,133.8	7,191.8	1.9	0.0	85.200	85.556	85.206	85.202	2.0	2.4	2.1	2.1
1992: I.....	7,228.2	7,239.3	7,265.5	4.2	6.0	85.766	86.093	85.721	85.710	2.7	2.5	2.4	2.4
1992: II.....	7,297.9	7,284.3	7,334.5	3.9	2.5	86.212	86.588	86.190	86.181	2.1	2.3	2.2	2.2
1992: III.....	7,369.5	7,360.5	7,402.6	4.0	4.2	86.587	87.098	86.580	86.567	1.8	2.4	1.8	1.8
1992: IV.....	7,450.7	7,440.3	7,485.0	4.5	4.4	87.042	87.531	87.029	87.019	2.1	2.0	2.1	2.1
1993: I.....	7,459.7	7,431.2	7,502.4	0.5	-0.5	87.729	88.076	87.707	87.705	3.2	2.5	3.2	3.2
1993: II.....	7,497.5	7,483.7	7,532.8	2.0	2.9	88.204	88.595	88.190	88.189	2.2	2.4	2.2	2.2
1993: III.....	7,536.0	7,540.6	7,577.7	2.1	3.1	88.599	88.916	88.570	88.574	1.8	1.5	1.7	1.8
1993: IV.....	7,637.4	7,633.7	7,661.5	5.5	5.0	89.030	89.331	89.038	89.048	2.0	1.9	2.1	2.2
1994: I.....	7,715.1	7,677.5	7,747.2	4.1	2.3	89.598	89.800	89.578	89.583	2.6	2.1	2.4	2.4
1994: II.....	7,815.7	7,737.2	7,843.7	5.3	3.1	89.980	90.271	89.954	89.963	1.7	2.1	1.7	1.7
1994: III.....	7,859.5	7,814.3	7,886.8	2.3	4.0	90.525	90.921	90.530	90.527	2.4	2.9	2.6	2.5
1994: IV.....	7,951.6	7,882.3	7,979.2	4.8	3.5	90.958	91.340	90.952	90.953	1.9	1.9	1.9	1.9
1995: I.....	7,973.7	7,918.7	8,014.3	1.1	1.9	91.554	91.877	91.530	91.534	2.6	2.4	2.6	2.6
1995: II.....	7,988.0	7,962.3	8,032.0	0.7	2.2	91.891	92.329	91.859	91.868	1.5	2.0	1.4	1.5
1995: III.....	8,053.1	8,055.0	8,081.0	3.3	4.7	92.281	92.662	92.289	92.299	1.7	1.5	1.9	1.9
1995: IV.....	8,112.0	8,104.8	8,152.0	3.0	2.5	92.734	93.065	92.733	92.743	2.0	1.8	1.9	1.9
1996: I.....	8,169.2	8,175.4	8,213.3	2.9	3.5	93.302	93.602	93.328	93.338	2.5	2.3	2.6	2.6
1996: II.....	8,303.1	8,285.8	8,337.6	6.7	5.5	93.615	93.897	93.659	93.671	1.3	1.3	1.4	1.4
1996: III.....	8,372.7	8,319.9	8,402.7	3.4	1.7	94.064	94.286	93.951	93.962	1.9	1.7	1.3	1.2
1996: IV.....	8,470.6	8,444.7	8,507.6	4.8	6.1	94.455	94.796	94.450	94.458	1.7	2.2	2.1	2.1
1997: I.....	8,536.1	8,507.3	8,566.0	3.1	3.0	94.963	95.189	95.054	95.058	2.2	1.7	2.6	2.6
1997: II.....	8,665.8	8,574.6	8,707.0	6.2	3.2	95.291	95.296	95.206	95.212	1.4	0.5	0.6	0.6
1997: III.....	8,773.7	8,705.7	8,808.7	5.1	6.3	95.541	95.494	95.534	95.542	1.1	0.8	1.4	1.4
1997: IV.....	8,838.4	8,758.6	8,868.1	3.0	2.5	95.864	95.781	95.846	95.851	1.4	1.2	1.3	1.3
1998: I.....	8,936.2	8,821.1	8,965.5	4.5	2.9	96.096	95.773	96.089	96.091	1.0	0.0	1.0	1.0
1998: II.....	8,995.3	8,948.7	9,022.2	2.7	5.9	96.284	95.881	96.249	96.254	0.8	0.5	0.7	0.7
1998: III.....	9,098.9	9,038.4	9,112.2	4.7	4.1	96.620	96.141	96.600	96.604	1.4	1.1	1.5	1.5
1998: IV.....	9,237.1	9,182.2	9,255.2	6.2	6.5	96.901	96.444	96.934	96.932	1.2	1.3	1.4	1.4
1999: I.....	9,315.5	9,239.7	9,346.7	3.4	2.5	97.274	96.761	97.328	97.330	1.5	1.3	1.6	1.7
1999: II.....	9,392.6	9,353.7	9,429.1	3.4	5.0	97.701	97.317	97.674	97.675	1.8	2.3	1.4	1.4
1999: III.....	9,502.2	9,453.5	9,532.7	4.8	4.3	98.022	97.790	98.013	98.014	1.3	2.0	1.4	1.4
1999: IV.....	9,671.1	9,569.3	9,710.4	7.3	5.0	98.475	98.356	98.432	98.433	1.9	2.3	1.7	1.7
2000: I.....	9,695.6	9,668.8	9,729.0	1.0	4.2	99.292	99.275	99.317	99.311	3.4	3.8	3.6	3.6
2000: II.....	9,847.9	9,748.4	9,885.3	6.4	3.3	99.780	99.714	99.745	99.741	2.0	1.8	1.7	1.7
2000: III.....	9,836.6	9,780.4	9,867.8	-0.5	1.3	100.241	100.283	100.259	100.262	1.9	2.3	2.1	2.1
2000: IV.....	9,887.7	9,844.3	9,941.6	2.1	2.6	100.687	100.727	100.666	100.672	1.8	1.8	1.6	1.6
2001: I.....	9,875.6	9,883.2	9,913.6	-0.5	1.6	101.507	101.403	101.478	101.480	3.3	2.7	3.3	3.2
2001: II.....	9,905.9	9,908.7	9,949.8	1.2	1.0	102.290	101.974	102.252	102.248	3.1	2.3	3.1	3.1
2001: III.....	9,871.1	9,899.9	9,887.7	-1.4	-0.4	102.690	102.223	102.675	102.671	1.6	1.0	1.7	1.7
2001: IV.....	9,910.0	9,992.3	9,983.1	1.6	3.8	103.122	102.378	103.191	103.183	1.7	0.6	2.0	2.0
2002: I.....	9,977.3	9,986.8	10,004.1	2.7	-0.2	103.553	102.755	103.568	103.552	1.7	1.5	1.5	1.4
2002: II.....	10,031.6	10,028.4	10,048.6	2.2	1.7	103.944	103.385	103.938	103.928	1.5	2.5	1.4	1.5
2002: III.....	10,090.7	10,063.5	10,119.7	2.4	1.4	104.347	103.816	104.328	104.321	1.6	1.7	1.5	1.5
2002: IV.....	10,095.8	10,067.3	10,143.8	0.2	0.1	104.926	104.374	104.907	104.903	2.2	2.2	2.2	2.3
2003: I.....	10,138.6	10,114.7	10,182.0	1.7	1.9	105.724	105.418	105.705	105.695	3.1	4.1	3.1	3.1
2003: II.....	10,230.4	10,228.2	10,294.1	3.7	4.6	106.019	105.513	106.004	105.997	1.1	0.4	1.1	1.1
2003: III.....	10,410.9	10,399.5	10,474.7	7.2	6.9	106.500	106.040	106.498	106.493	1.8	2.0	1.9	1.9
2003: IV.....	10,502.6	10,471.8	10,590.0	3.6	2.8	106.996	106.483	106.983	106.981	1.9	1.7	1.8	1.8
2004: I.....	10,612.5	10,568.9	10,689.5	4.3	3.8	107.951	107.586	107.958	107.957	3.6	4.2	3.7	3.7
2004: II.....	10,704.1	10,637.4	10,747.7	3.5	2.6	108.976	108.683	108.987	108.980	3.9	4.1	3.9	3.8
2004: III.....	10,808.9	10,757.1	10,854.1	4.0	4.6	109.371	109.235	109.343	109.334	1.5	2.0	1.3	1.3
2004: IV.....	10,897.1	10,846.0	10,931.8	3.3	3.3	110.111	110.092	110.077	110.064	2.7	3.2	2.7	2.7
2005: I.....	10,999.3	10,940.3	11,036.3	3.8	3.5	110.950	110.883	110.905	110.890	3.1	2.9	3.0	3.0
2005: II.....	11,089.2	11,089.2	11,122.5	3.3	5.6	111.655	111.785	111.622	111.607	2.6	3.3	2.6	2.6
2005: III.....	11,193.2	11,208.5	.....	3.8	4.4	112.516	112.886	112.476	.....	3.1	4.0	3.1	.....

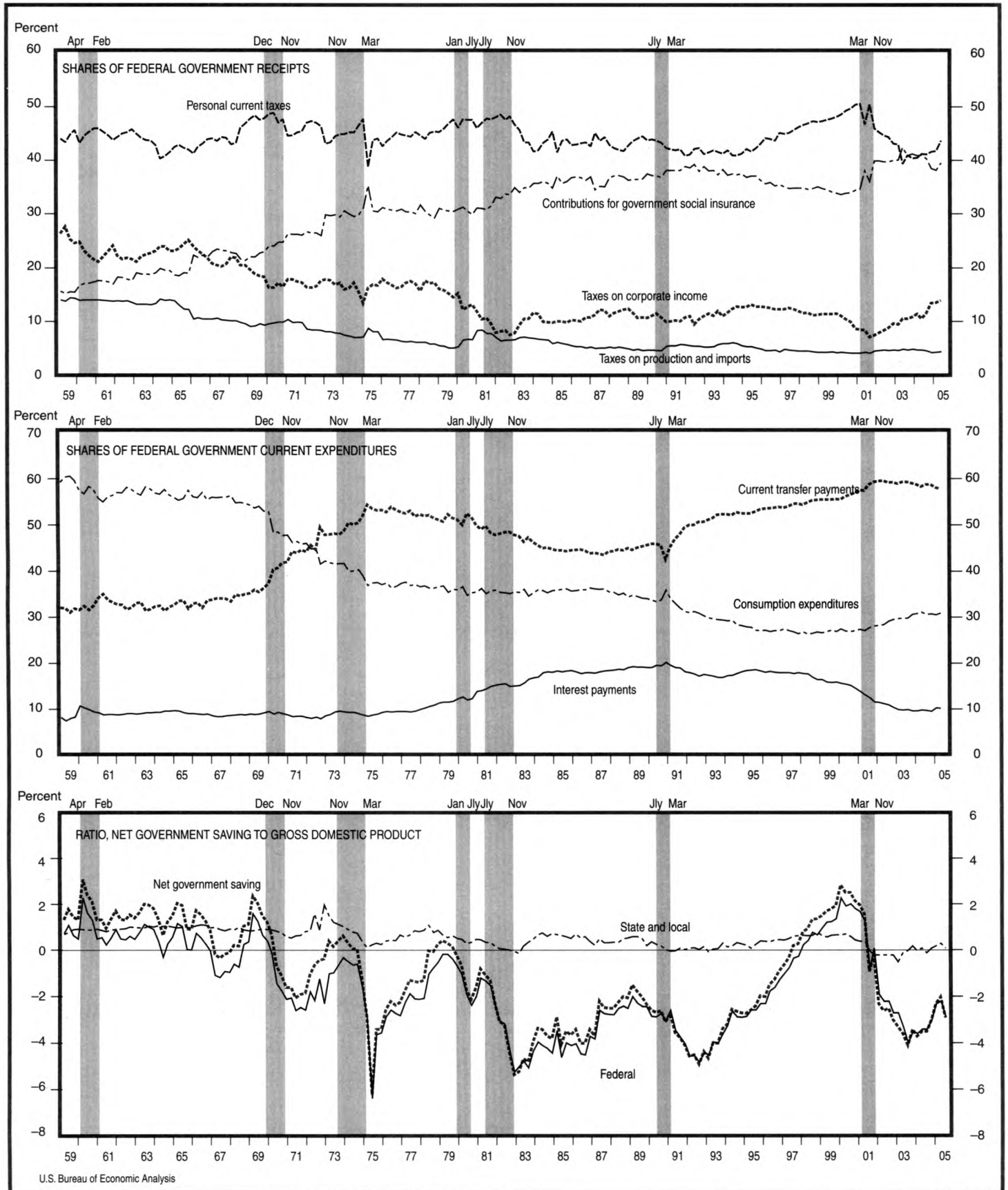
D. Charts

The percent changes shown are based on quarter-to-quarter changes and are expressed at seasonally adjusted annual rates. The levels of series are also expressed at seasonally adjusted annual rates as appropriate.

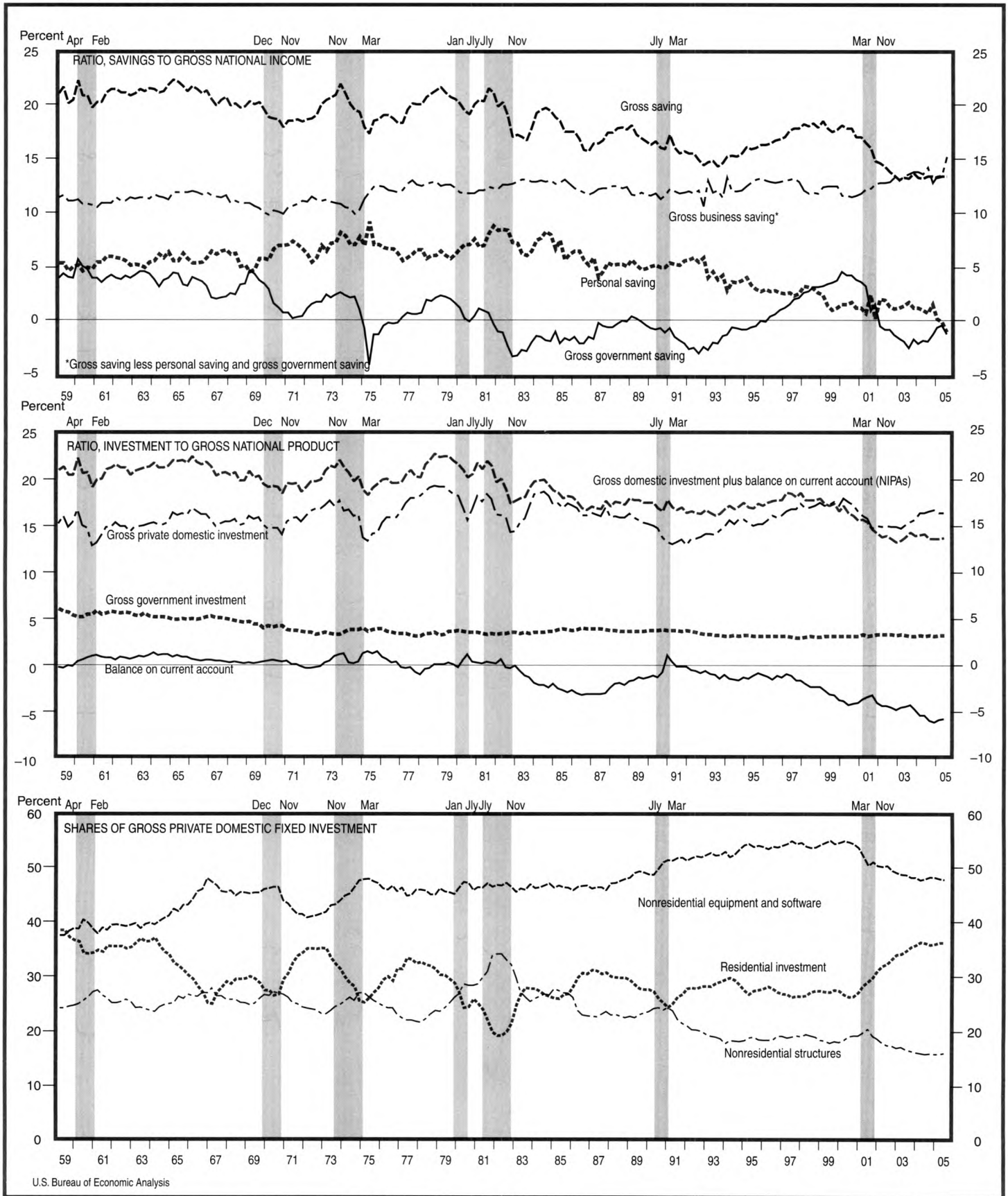
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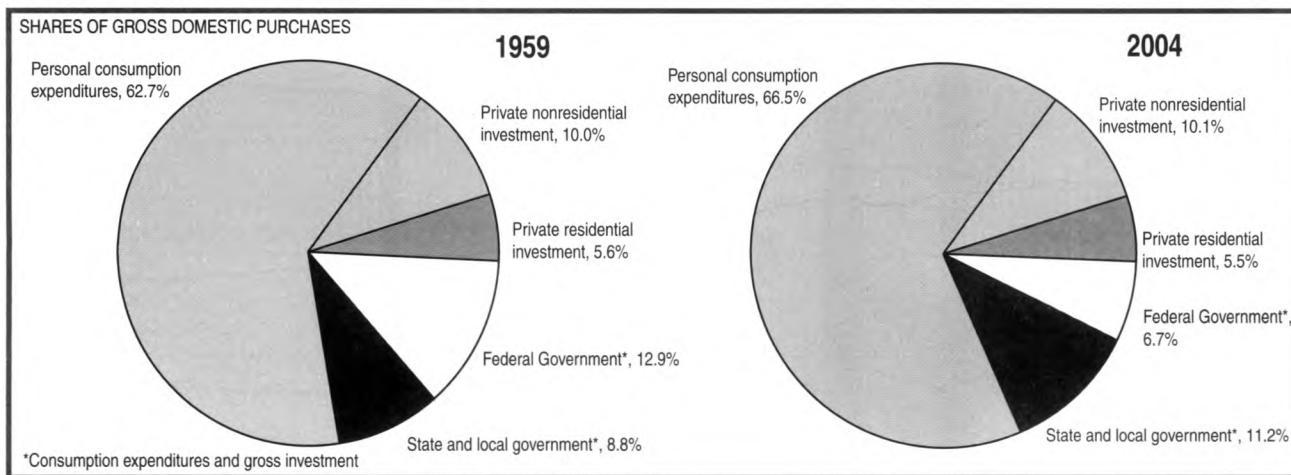
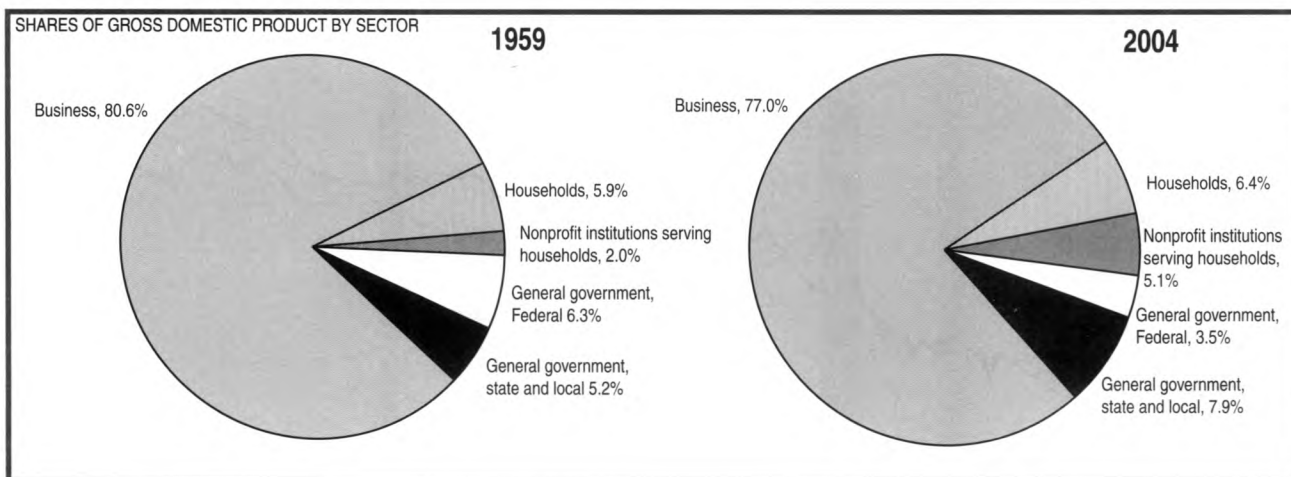
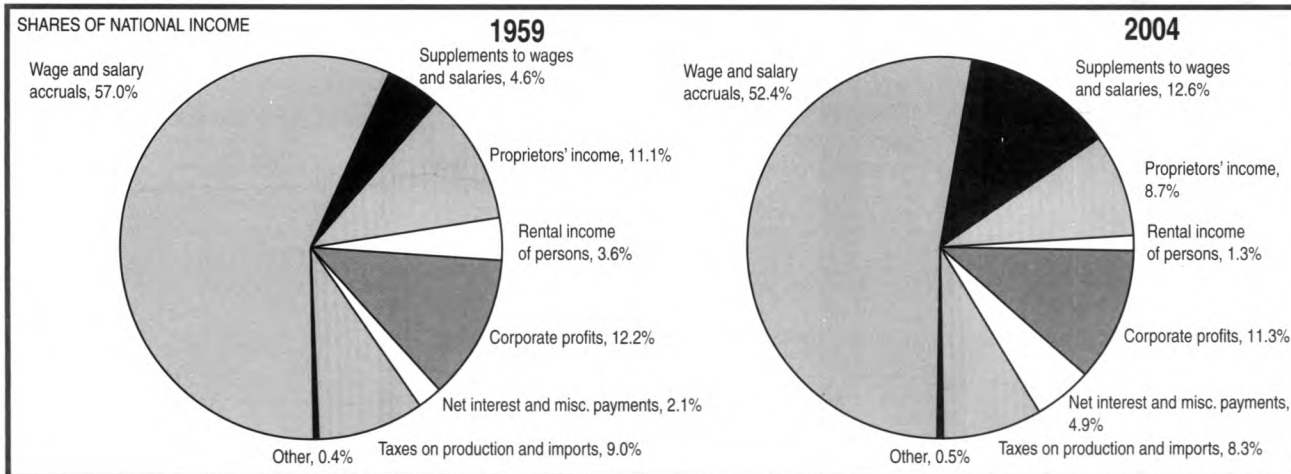
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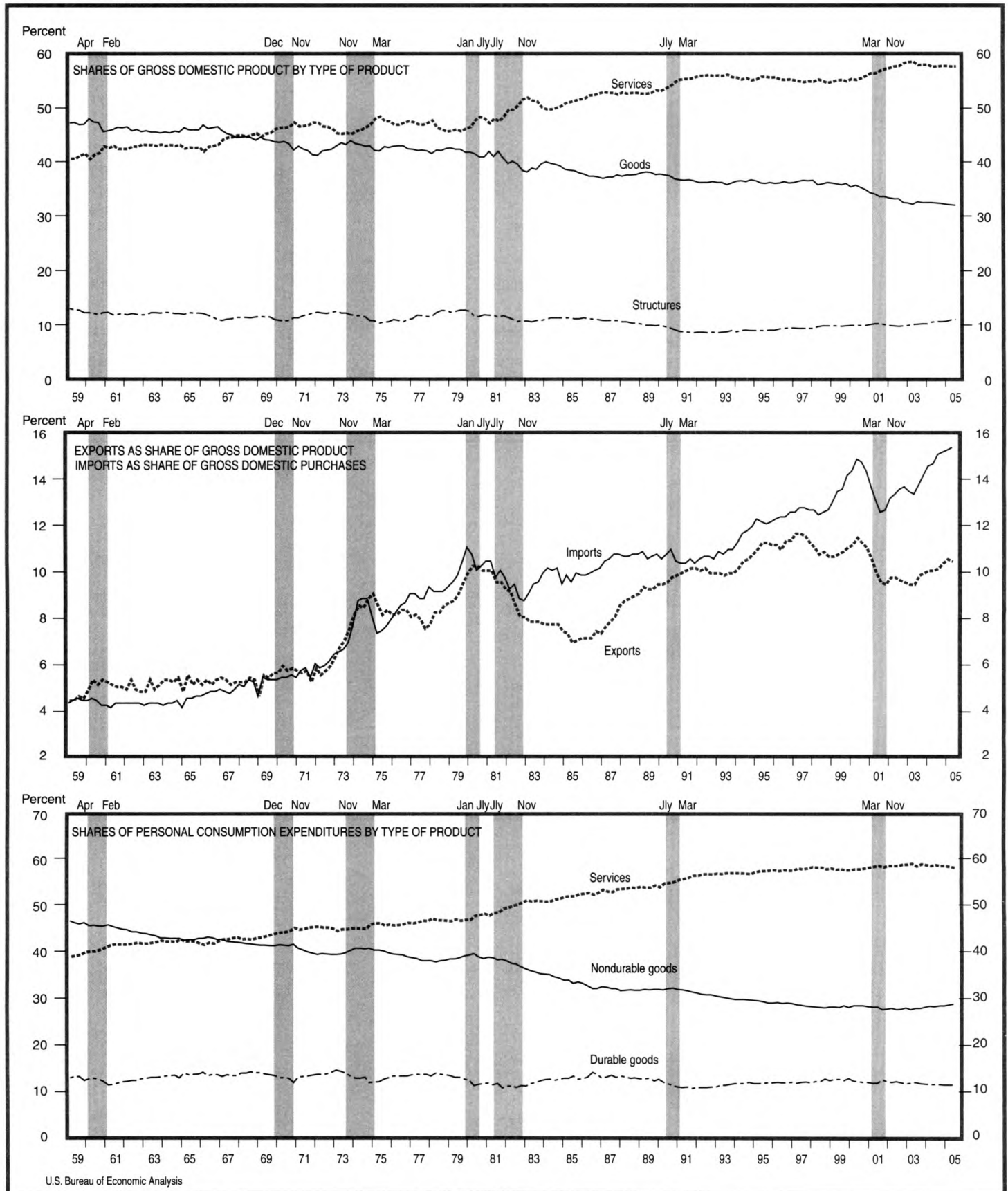


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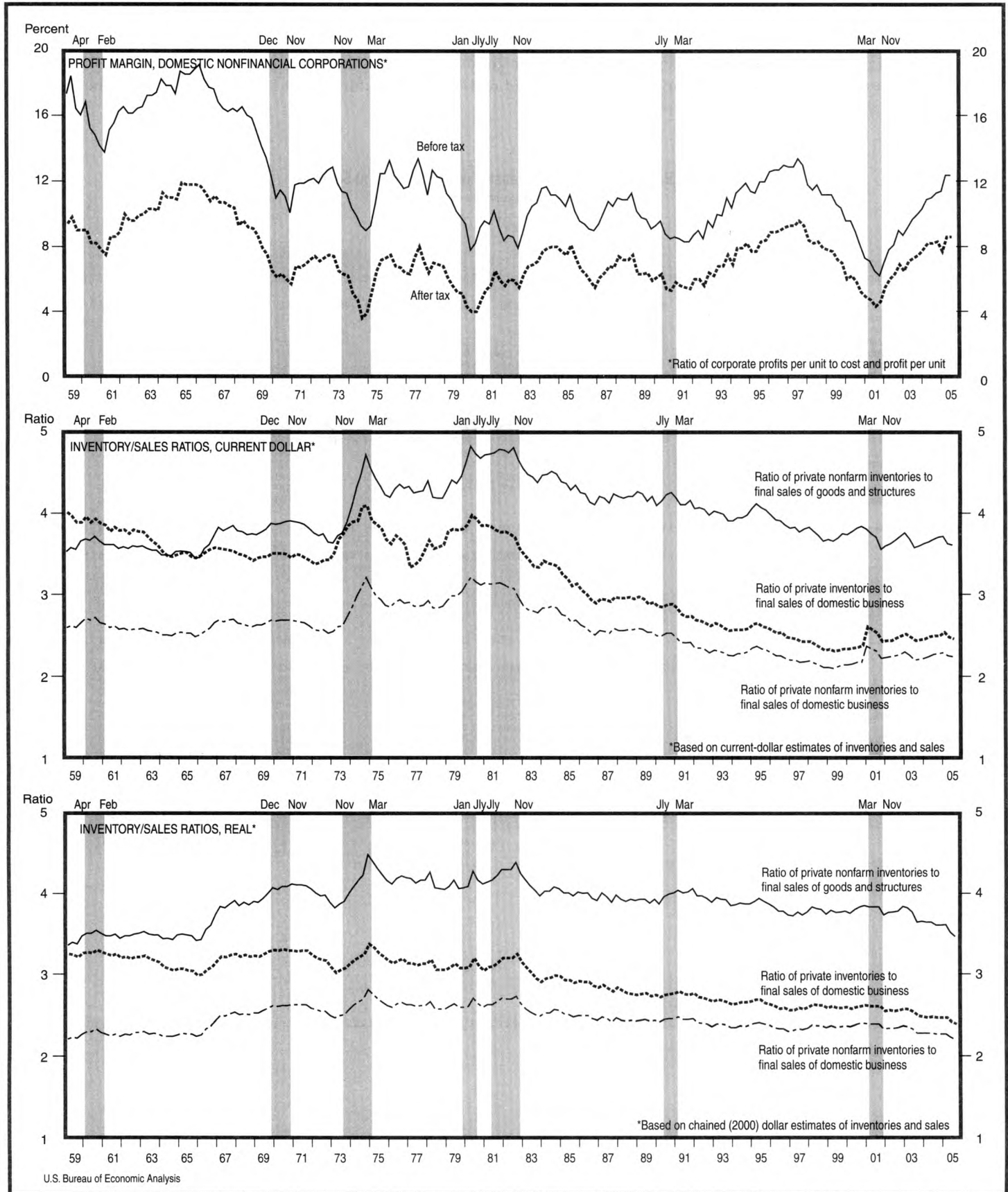
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International Data

E. Transactions Tables

Table E.1 presents estimates of U.S. international trade in goods and services that were released on November 10, 2005. It includes preliminary estimates for September 2005 and revised estimates for August 2005. The sources for the other tables in this section are noted.

Table E.1. U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	2003	2004	2004					2005								
			Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug. ^p	Sept. ^p
Exports of goods and services	1,022,567	1,151,448	96,510	97,668	98,524	98,640	101,721	102,219	101,406	102,820	105,743	105,732	105,810	106,358	107,997	105,207
Goods	713,421	807,536	68,058	68,990	69,260	68,611	71,001	71,591	70,718	71,531	74,554	74,474	74,512	75,065	76,704	73,417
Foods, feeds, and beverages	55,026	56,570	4,490	4,843	4,755	4,782	4,818	4,741	4,638	4,825	5,043	5,515	5,120	4,999	5,106	4,810
Industrial supplies and materials	173,043	203,960	17,048	17,442	17,910	17,779	18,351	18,533	18,682	18,663	19,526	19,803	19,623	19,917	20,136	18,961
Capital goods, except automotive	293,621	331,475	28,103	28,076	28,138	27,584	28,599	28,541	28,022	28,867	30,453	29,572	30,132	30,282	31,428	29,102
Automotive vehicles, parts, and engines	80,686	89,292	7,784	7,758	7,753	7,647	8,021	8,196	7,775	7,721	7,894	7,741	7,834	7,988	8,335	8,339
Consumer goods (nonfood), except automotive	89,908	103,075	8,717	8,835	8,854	8,869	9,330	9,396	9,483	9,421	9,290	9,726	9,513	9,557	9,531	9,923
Other goods	32,487	34,404	2,755	3,087	2,802	2,865	2,763	2,945	2,898	2,961	3,298	3,161	3,337	3,145	3,362	3,400
Adjustments ¹	-11,350	-11,239	-839	-1,050	-951	-915	-881	-760	-781	-926	-950	-1,045	-1,047	-823	-1,195	-1,119
Services	309,146	343,912	28,452	28,678	29,264	30,029	30,720	30,628	30,688	31,289	31,189	31,258	31,298	31,293	31,293	31,790
Travel	64,348	74,481	6,143	6,200	6,276	6,420	6,524	6,517	6,621	6,870	7,229	7,146	7,189	7,045	6,882	7,009
Passenger fares	15,693	18,858	1,654	1,617	1,513	1,602	1,659	1,704	1,676	1,782	1,768	1,815	1,759	1,812	1,783	1,764
Other transportation	31,329	36,862	3,115	2,987	3,186	3,281	3,176	3,210	3,439	3,409	3,340	3,340	3,415	3,411	3,425	3,527
Royalties and license fees	48,137	52,643	4,302	4,427	4,678	4,822	4,946	4,941	4,964	4,967	4,888	4,893	4,924	4,974	5,042	5,091
Other private services	136,060	145,433	11,933	12,227	12,409	12,664	13,090	12,720	12,600	12,649	12,388	12,448	12,442	12,363	12,561	12,730
Transfers under U.S. military agency sales contracts ²	12,769	14,814	1,237	1,151	1,132	1,169	1,254	1,466	1,547	1,512	1,438	1,547	1,500	1,619	1,530	1,599
U.S. Government miscellaneous services	810	821	68	69	70	71	71	70	70	69	69	69	69	70	70	
Imports of goods and services	1,517,381	1,769,031	150,705	149,607	154,098	157,618	156,393	160,795	161,828	156,875	163,467	161,841	165,303	164,318	167,345	171,313
Goods	1,260,717	1,472,926	125,161	124,617	128,692	131,843	130,515	134,288	135,457	130,425	136,870	135,256	138,343	137,605	140,766	144,543
Foods, feeds, and beverages	55,831	62,143	5,187	5,074	5,243	5,387	5,449	5,609	5,492	5,470	5,527	5,656	5,630	5,603	5,734	5,967
Industrial supplies and materials	313,818	412,827	36,606	35,239	38,049	40,550	38,610	38,405	39,962	39,937	41,783	39,425	41,499	42,077	44,125	46,856
Capital goods, except automotive	295,833	343,451	29,017	29,645	29,897	29,700	29,833	31,120	29,986	29,637	31,944	31,344	32,616	31,821	31,959	32,256
Automotive vehicles, parts, and engines	210,173	228,235	19,100	19,395	19,514	19,187	19,426	19,933	19,795	18,450	18,786	19,711	19,585	19,670	20,847	20,118
Consumer goods (nonfood), except automotive	333,878	372,943	30,720	30,862	31,553	32,603	32,700	34,369	35,534	32,132	33,765	34,091	34,175	33,512	33,296	34,169
Other goods	47,587	50,106	4,265	4,149	4,161	4,118	4,235	4,555	4,392	4,476	4,755	4,711	4,595	4,698	4,502	4,889
Adjustments ¹	3,596	3,221	266	252	275	297	262	297	295	323	310	317	243	224	304	288
Services	256,664	296,105	25,544	24,990	25,406	25,775	25,878	26,507	26,371	26,450	26,597	26,585	26,960	26,713	26,579	26,770
Travel	57,444	65,635	5,463	5,539	5,528	5,503	5,624	5,800	5,757	5,868	6,052	5,970	6,105	5,933	5,778	5,862
Passenger fares	20,957	23,701	1,960	1,926	2,042	2,052	2,089	2,068	2,060	2,093	2,152	2,136	2,220	2,127	2,088	2,083
Other transportation	44,705	54,169	4,559	4,633	4,735	4,958	4,790	5,436	5,298	5,148	4,914	4,928	4,993	4,970	4,943	5,029
Royalties and license fees	19,390	23,901	2,718	1,944	2,040	2,063	2,069	2,129	2,147	2,153	2,120	2,122	2,130	2,162	2,178	2,191
Other private services	85,741	95,666	8,040	8,148	8,296	8,430	8,521	8,247	8,270	8,343	8,526	8,596	8,684	8,689	8,744	8,805
Direct defense expenditures ²	25,296	29,299	2,479	2,475	2,448	2,452	2,468	2,505	2,517	2,523	2,514	2,512	2,509	2,510	2,525	2,476
U.S. Government miscellaneous services	3,131	3,734	325	325	317	317	317	322	322	322	319	319	319	322	323	324
Memoranda:																
Balance on goods	-547,296	-665,390	-57,103	-55,627	-59,432	-63,231	-59,514	-62,696	-64,739	-58,894	-62,316	-60,782	-63,831	-62,540	-64,063	-71,126
Balance on services	52,482	47,807	2,908	3,688	3,858	4,254	4,842	4,121	4,317	4,839	4,592	4,673	4,338	4,580	4,714	5,020
Balance on goods and services	-494,814	-617,583	-54,195	-51,939	-55,574	-58,977	-54,672	-58,575	-60,422	-54,055	-57,724	-56,109	-59,493	-57,960	-59,349	-66,106

p Preliminary

r Revised

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

Table E.2. U.S. International Transactions

(Millions of dollars)

Line	(Credits +; debits -) ¹	2004	Not seasonally adjusted						Seasonally adjusted					
			2004			2005			2004			2005		
			I	II	III	IV	I ^r	II ^p	I	II	III	IV	I ^r	II ^p
Current account														
1	Exports of goods and services and income receipts	1,530,975	362,123	379,651	382,768	406,433	410,146	434,212	363,494	376,564	385,874	405,041	413,395	430,628
2	Exports of goods and services	1,151,448	275,424	286,363	287,467	302,194	302,982	319,201	277,093	285,099	290,370	298,887	306,444	317,284
3	Goods, balance of payments basis ²	807,536	193,773	203,223	198,711	211,829	211,722	227,357	193,789	200,072	204,801	208,874	213,840	223,540
4	Services ³	343,912	81,651	83,140	88,756	90,365	91,844	83,304	85,027	85,569	90,013	92,604	93,744	93,744
5	Transfers under U.S. military agency sales contracts ⁴	14,814	3,899	3,756	3,604	3,555	4,525	4,485	3,899	3,756	3,604	3,555	4,525	4,485
6	Travel	74,481	16,042	18,817	21,452	18,170	17,840	21,730	17,900	18,675	18,686	19,220	20,008	21,564
7	Passenger fares	18,858	4,224	4,577	5,387	4,670	4,835	5,247	4,521	4,654	4,909	4,774	5,162	5,342
8	Other transportation	36,862	8,562	9,200	9,327	9,773	9,502	10,211	8,907	9,188	9,124	9,643	9,859	10,164
9	Royalties and license fees ⁵	52,643	12,244	12,408	12,589	15,402	14,698	14,502	12,677	12,573	12,947	14,446	14,872	14,705
10	Other private services ⁵	145,433	36,482	34,176	36,192	38,583	39,650	35,462	35,202	35,975	36,094	38,163	37,968	37,277
11	U.S. Government miscellaneous services	821	198	206	205	212	210	207	198	206	205	212	210	207
12	Income receipts	379,527	86,699	93,288	95,301	104,239	107,164	115,011	86,401	91,465	95,504	106,154	106,951	113,344
13	Income receipts on U.S.-owned assets abroad	376,489	85,955	92,561	94,531	103,442	106,420	114,255	85,657	90,738	94,734	105,357	106,207	112,588
14	Direct investment receipts	233,067	55,323	59,060	57,568	61,116	58,335	63,567	55,096	57,053	57,663	63,053	58,180	61,682
15	Other private receipts	140,424	29,578	32,972	36,117	41,577	47,299	50,777	29,578	32,972	36,117	41,577	47,299	50,777
16	U.S. Government receipts	2,998	874	529	846	749	786	611	803	713	754	727	728	829
17	Compensation of employees	3,038	744	727	770	797	744	756	744	727	770	797	744	756
18	Imports of goods and services and income payments	-2,118,119	-470,345	-527,526	-545,940	-574,308	-561,562	-611,129	-487,324	-522,684	-537,085	-571,026	-585,804	-604,410
19	Imports of goods and services	-1,769,031	-399,736	-440,524	-455,895	-472,876	-456,080	-495,837	-415,945	-437,141	-447,835	-468,108	-479,496	-490,611
20	Goods, balance of payments basis ²	-1,472,926	-333,053	-365,598	-377,289	-396,986	-381,509	-413,443	-345,241	-364,059	-372,576	-391,050	-400,169	-410,469
21	Services ³	-296,105	-66,683	-74,926	-78,606	-75,890	-74,571	-82,394	-70,704	-73,082	-75,259	-77,058	-79,327	-80,142
22	Direct defense expenditures	-29,299	-7,099	-7,399	-7,433	-7,545	-7,535	-7,099	-7,399	-7,399	-7,433	-7,368	-7,327	-7,535
23	Travel	-65,335	-13,498	-18,376	-19,269	-14,492	-14,983	-20,124	-15,886	-16,491	-16,603	-16,655	-17,425	-18,127
24	Passenger fares	-23,701	-5,335	-6,246	-6,458	-5,662	-5,756	-6,918	-5,740	-5,882	-5,896	-6,183	-6,221	-6,508
25	Other transportation	-54,169	-12,351	-13,289	-13,946	-14,815	-14,815	-15,196	-12,914	-13,158	-13,614	-14,483	-15,882	-14,835
26	Royalties and license fees ⁵	-23,901	-5,184	-5,462	-6,530	-6,725	-6,148	-6,095	-5,407	-5,731	-6,591	-6,172	-6,429	-6,372
27	Other private services ⁵	-95,666	-22,334	-23,225	-23,998	-26,109	-24,358	-25,569	-22,776	-23,492	-24,150	-25,246	-24,859	-25,808
28	U.S. Government miscellaneous services	-3,734	-882	-929	-972	-951	-966	-957	-882	-929	-972	-951	-966	-957
29	Income payments	-349,088	-70,609	-87,002	-90,405	-101,432	-105,482	-115,292	-71,379	-85,543	-89,250	-102,918	-106,308	-113,799
30	Income payments on foreign-owned assets in the United States	-204,255	-68,509	-84,854	-87,817	-99,075	-103,384	-113,166	-69,219	-83,331	-87,040	-100,686	-104,140	-111,619
31	Direct investment payments	-105,146	-19,304	-29,496	-28,297	-28,049	-29,047	-34,159	-20,014	-27,973	-27,520	-29,640	-29,803	-32,612
32	Other private payments	-145,370	-29,040	-33,355	-36,246	-46,729	-48,333	-51,155	-29,040	-33,355	-36,246	-46,729	-48,333	-51,155
33	U.S. Government payments	-89,739	-20,165	-22,003	-23,274	-24,297	-26,004	-27,852	-20,165	-22,003	-23,274	-24,297	-26,004	-27,852
34	Compensation of employees	-8,833	-2,100	-2,148	-2,228	-2,357	-2,098	-2,160	-2,100	-2,148	-2,210	-2,252	-2,168	-2,180
35	Unilateral current transfers, net	-80,930	-22,341	-19,590	-15,977	-23,022	-26,274	-21,137	-22,271	-20,515	-15,771	-22,374	-26,259	-21,873
36	U.S. Government grants ⁴	-23,317	-7,744	-4,961	-4,911	-5,701	-9,035	-5,332	-7,744	-4,961	-4,911	-5,701	-9,035	-5,332
37	U.S. Government pensions and other transfers	-6,264	-1,392	-1,159	-1,337	-2,376	-1,071	-1,446	-1,554	-1,556	-1,548	-1,607	-1,558	-1,564
38	Private remittances and other transfers ⁶	-51,349	-13,205	-13,470	-9,729	-14,945	-16,168	-14,359	-12,973	-13,998	-9,312	-15,066	-15,666	-14,977
Capital and financial account														
Capital account														
39	Capital account transactions, net	-1,648	-428	-372	-393	-455	-4,466	-266	-428	-372	-393	-455	-4,466	-266
Financial account														
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-855,509	-298,594	-138,784	-139,909	-278,222	-86,092	-256,769	-295,140	-133,886	-137,525	-288,957	-81,510	-250,793
41	U.S. official reserve assets, net	2,805	557	1,122	429	697	5,331	-797	557	1,122	429	697	5,331	-797
42	Gold ⁷	-398	-100	-90	-98	-110	1,713	-97	-100	-90	-98	-110	1,713	-97
43	Special drawing rights	3,826	815	1,345	676	990	3,763	-564	815	1,345	676	990	3,763	-564
44	Reserve position in the International Monetary Fund	-623	-158	-133	-149	-183	-145	-136	-158	-133	-149	-183	-145	-136
45	Foreign currencies	1,215	727	-2	-11	501	4,487	258	727	-2	-11	501	4,487	258
46	U.S. Government assets, other than official reserve assets, net	-3,044	-561	-668	-1,270	-545	-519	-586	-668	-1,270	-561	-668	-1,270	-586
47	U.S. credits and other long-term assets	4,221	1,374	544	1,299	1,004	1,083	838	1,374	544	1,299	1,004	1,083	838
48	Repayments on U.S. credits and other long-term assets ⁸	38	-86	122	-40	42	3,923	6	-86	122	-40	42	3,923	6
49	U.S. foreign currency holdings and U.S. short-term assets, net	-859,529	-299,878	-139,904	-140,327	-279,420	-95,910	-256,230	-296,424	-135,006	-137,943	-290,155	-91,328	-250,254
50	Direct investment	-252,012	-55,821	-63,323	-43,606	-89,262	-31,579	-39,585	-52,367	-58,425	-41,222	-99,997	-26,997	-33,609
51	Foreign securities	-102,383	-15,532	-30,181	-38,444	-18,226	-38,675	-36,004	-15,532	-30,181	-38,444	-18,226	-38,675	-36,004
52	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-149,001	-55,452	-5,390	-13,490	-74,669	-74,934	-9,642	-55,452	-5,390	-13,490	-74,669	-74,934	-9,642
53	U.S. claims reported by U.S. banks, not included elsewhere	-356,133	-173,073	-41,010	-44,787	-97,263	49,278	-170,999	-173,073	-41,010	-44,787	-97,263	49,278	-170,999
54	U.S. private assets, net	394,710	147,401	77,039	75,792	94,478	25,277	82,324	147,401	77,039	75,792	94,478	25,277	82,324
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	1,440,105	421,949	306,918	255,802	455,436	242,293	395,244	423,023	304,937	254,228	457,915	243,451	393,069
56	Foreign official assets in the United States, net	311,133	124,010	63,456	66,899	56,768	39,244	44,341	124,010	63,456	66,899	56,768	39,244	44,341
57	U.S. Treasury securities ⁹	272,648	112,586	62,977	55,357	41,728	14,306	22,721	112,586	62,977	55,357	41,728	14,306	22,721
58	Other ¹⁰	38,485	11,424	479	11,542	15,040	24,938	21,620	11,424	479	11,542	15,040	24,938	21,620
59	Other U.S. Government liabilities ¹¹	488	-109	45	710	-158	-650	229	-109	45	710	-158	-650	229
60	U.S. liabilities reported by U.S. banks, not included elsewhere	70,329	22,058	11,350	4,867	32,054	-15,843	33,663	22,058	11,350	4,867	32,054	-15,843	33,663
61	Other foreign official assets ¹²	12,760	1,442	2,188	3,316	5,814	2,526	4,091	1,442	2,188	3,316	5,814	2,526	4,091
62	Other foreign assets in the United States, net	1,045,395	274,548	229,879	180,010	360,958	217,016	312,920	275,622	227,898	178,436	363,437	218,174	310,745
63	Direct investment	106,832	7,429	33,020	37,240	29,143	33,898	19,765	8,503	31,039	35,666	31,622	35,056	17,590
64	U.S. Treasury securities	106,958	31,931	60,424	-1,107	15,710	75,911	4,913	31,931	60,424	-1,107	15,710	75,911	4,913
65	U.S. securities other than U.S. Treasury securities	369,793	45,476	81,678	84,401	158,238	79,973	115,335	45,476	81,678	84,401			

Table E.3. U.S. International Transactions, By Area—Continues

[Millions of dollars]

Line	(Credits +, debits -) ¹	Europe			European Union ¹⁴			United Kingdom			Canada		
		2004		2005	2004		2005	2004		2005	2004		2005
		IV	I ^r	II ^P	IV	I ^r	II ^P	IV	I ^r	II ^P	IV	I ^r	II ^P
Current account													
1	Exports of goods and services and income receipts	134,347	134,416	142,161	116,921	116,992	124,161	34,499	34,286	36,758	65,462	67,372	72,480
2	Exports of goods and services	86,971	86,809	90,218	76,132	75,931	79,279	19,887	19,984	21,219	57,171	59,096	63,329
3	Goods, balance of payments basis ²	50,324	51,395	53,723	44,467	45,259	47,481	8,866	9,175	10,125	49,704	50,486	55,006
4	Services ³	36,647	35,414	36,495	31,665	30,672	31,798	11,021	10,809	11,094	7,467	8,610	8,323
5	Transfers under U.S. military agency sales contracts ⁴	718	936	603	475	603	378	96	112	73	19	58	34
6	Travel	5,924	5,623	7,439	5,465	5,183	6,730	2,385	2,315	2,755	1,658	2,650	2,582
7	Passenger fares	1,755	1,517	1,868	1,622	1,370	1,723	815	549	820	591	804	706
8	Other transportation	3,465	3,366	3,619	3,101	3,036	3,254	782	860	865	697	698	756
9	Royalties and license fees ⁵	7,382	6,744	6,790	6,138	5,464	5,572	1,457	1,138	1,131	973	908	948
10	Other private services ⁵	17,360	17,183	16,131	14,834	14,985	14,107	5,478	5,827	5,441	3,506	3,468	3,276
11	U.S. Government miscellaneous services	43	45	45	30	31	34	8	8	9	23	24	21
12	Income receipts	47,376	47,607	51,943	40,789	41,061	44,882	14,612	14,302	15,539	8,291	8,276	9,151
13	Income receipts on U.S.-owned assets abroad	47,274	47,508	51,842	40,708	40,986	44,802	14,588	14,280	15,515	8,262	8,246	9,122
14	Direct investment receipts	26,705	24,071	27,035	22,236	20,012	22,540	5,299	3,606	4,092	5,566	5,250	6,171
15	Other private receipts	20,280	23,054	24,605	18,210	20,759	22,114	9,216	10,674	11,423	2,696	2,996	2,951
16	U.S. Government receipts	289	383	202	262	215	148	73					
17	Compensation of employees	102	99	101	81	75	80	24	22	24	29	30	29
18	Imports of goods and services and income payments	-167,903	-167,675	-186,424	-146,047	-147,398	-163,822	-39,223	-42,734	-45,919	-76,039	-76,952	-80,775
19	Imports of goods and services	-118,862	-113,138	-127,349	-103,081	-98,069	-110,279	-21,516	-20,627	-22,404	-71,563	-72,798	-76,555
20	Goods, balance of payments basis ²	-86,551	-82,535	-91,036	-74,999	-71,598	-78,572	-12,536	-11,502	-12,700	-66,828	-68,295	-71,107
21	Services ³	-32,311	-30,603	-36,313	-28,082	-26,471	-31,707	-8,980	-9,125	-9,704	-4,735	-4,503	-5,448
22	Direct defense expenditures	-2,988	-2,929	-2,900	-2,631	-2,607	-2,590	-206	-222	-220	-42	-41	-40
23	Travel	-4,345	-3,905	-7,759	-4,001	-3,643	-6,894	-1,335	-1,496	-1,825	-1,191	-1,116	-1,898
24	Passenger fares	-2,646	-2,675	-3,587	-2,474	-2,529	-3,311	-916	-932	-1,118	-101	-81	-127
25	Other transportation	-5,512	-5,679	-5,879	-4,846	-4,953	-5,138	-1,018	-1,026	-1,047	-1,057	-1,026	-1,087
26	Royalties and license fees ⁵	-3,933	-3,439	-3,542	-3,194	-2,711	-2,873	-898	-870	-800	-208	-219	-226
27	Other private services ⁵	-12,457	-11,529	-12,220	-10,589	-9,667	-10,539	-4,549	-4,532	-4,651	-2,048	-1,936	-1,991
28	U.S. Government miscellaneous services	-430	-447	-426	-347	-361	-342	-58	-47	-43	-88	-84	-79
29	Income payments	-49,041	-54,537	-59,075	-42,966	-49,329	-53,543	-17,707	-22,107	-23,515	-4,476	-4,154	-4,220
30	Income payments on foreign-owned assets in the United States	-48,917	-54,409	-58,965	-42,866	-49,226	-53,451	-17,686	-22,085	-23,495	-4,374	-4,049	-4,122
31	Direct investment payments	-17,054	-20,635	-23,637	-14,734	-19,146	-22,100	-5,811	-8,537	-9,971	-1,995	-1,923	-1,852
32	Other private payments	-25,591	-26,964	-28,072	-23,085	-24,504	-25,435	-10,846	-11,956	-12,751	-2,034	-1,689	-1,724
33	U.S. Government payments	-6,272	-6,810	-7,256	-5,047	-5,576	-5,916	-1,229	-1,592	-1,773	-345	-437	-546
34	Compensation of employees	-124	-128	-110	-100	-103	-92	-21	-22	-20	-102	-105	-98
35	Unilateral current transfers, net	-2,530	-1,418	-1,409	-1,012	151	-564	7	361	496	-44	-238	-258
36	U.S. Government grants ⁴	-497	-611	-544	-37	-20	-2						
37	U.S. Government pensions and other transfers	-517	-414	-447	-391	-377	-369	-63	-64	-60	-141	-146	-162
38	Private remittances and other transfers ⁶	-1,516	-393	-418	-584	548	-193	70	425	556	97	-92	-96
Capital and financial account													
Capital account													
39	Capital account transactions, net	-151	-155	-93	-64	-65	-5	-10	-10	-5	19	15	21
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-116,342	-62,985	-138,190	-115,175	-97,100	-81,754	-67,971	-63,395	-61,519	-12,756	-12,521	-1,545
41	U.S. official reserve assets, net	-183	-145	-136	-145	-118	-110						
42	Gold ⁷												
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies	-183	-145	-136	-145	-118	-110						
46	U.S. Government assets, other than official reserve assets, net	215	278	190	131	122	171	90	10				
47	U.S. credits and other long-term assets	-110	-83	-120	-81	-48	-88						
48	Repayments on U.S. credits and other long-term assets ⁸	292	350	304	180	159	253	72					
49	U.S. foreign currency holdings and U.S. short-term assets, net	33	11	6	32	11	6	18	10				
50	U.S. private assets, net	-116,374	-63,118	-138,244	-115,161	-97,104	-81,815	-68,061	-63,405	-61,519	-12,756	-12,521	-1,545
51	Direct investment	-15,962	-12,842	-20,702	-12,724	-12,590	-17,421	-4,019	-6,969	-9,695	-6,290	-8,958	-2,939
52	Foreign securities	-30,872	-25,058	-33,585	-30,977	-23,240	-26,990	-27,451	-28,055	-22,380	-3,688	-423	1,139
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-21,397	-73,117	-1,998	-23,834	-72,950	-598	-14,987	-56,213	4,372	-473	-4,983	-745
54	U.S. claims reported by U.S. banks, not included elsewhere	-48,143	47,899	-81,959	-47,626	11,676	-36,806	-21,604	27,832	-33,816	-2,305	997	1,000
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	160,321	194,934	177,941	157,849	221,361	116,515	116,263	149,114	108,770	13,736	29,007	8,939
56	Foreign official assets in the United States, net	11,401	-7,259	17,384	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
59	Other ¹⁰	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
60	Other U.S. Government liabilities ¹¹	96	-184	145	2	-98	167	-28	-10	27	28	-7	12
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
63	Other foreign assets in the United States, net	148,920	202,193	160,557	(18)	(18)	(18)	(18)	(18)	(18)	14,546	29,672	8,488
64	Direct investment	14,780	17,113	12,311	13,471	14,715	12,644	6,424	6,054	2,265	4,808	8,047	1,932
65	U.S. Treasury securities	32,426	17,135	15,114	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	82,030	52,700	61,477	76,846	53,404	59,971	63,445	39,182	44,251	2,052	6,023	3,591
67	U.S. currency												
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	49,121	89,816	4,961	52,061	90,027	3,431	47,050	77,524	-4,650	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	-29,437	25,429	66,694	18 15,469	18 63,313	18 40,302	18 -628	18 26,364	18 66,877	-1,463	924	-938
70	Statistical discrepancy (sum of above items with sign reversed)	-7,742	-97,117	6,014	-12,472	-93,941	5,469	-43,565	-77,522	-38,581	9,622	-6,683	1,138
Memoranda:													
71	Balance on goods (lines 3 and 20)	-36,227	-31,140	-37,313	-30,532	-26,339	-31,091	-3,670	-2,327	-2,575	-17,124	-17,809	-16,101
72	Balance on services (lines 4 and 21)	4,336	4,811	182	3,583	4,201	91	2,041	1,684	1,390	2,732	4,107	2,875
73	Balance on goods and services (lines 2 and 19)	-31,891	-26,329	-37,131	-26,949	-22,138	-31,000	-1,629	-643	-1,185	-14,392	-13,702	-13,226
74	Balance on income (lines 12 and 29)	-1,665	-6,930	-7,132	-2,177	-8,268	-8,661	-3,095	-7,805	-7,976	3,815	4,122	4,931
75	Unilateral current transfers, net (line 35)	-2,530	-1,418	-1,409	-1,012	151	-564	7	361	496	-44	-238	-258
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-36,086	-34,677	-45,672	-30,138	-30,255	-40,225	-4,717	-8,087	-8,665	-10,621	-9,818	-8,553

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See footnotes on page D-63.

Source: Table 11 in "

Table E.3. U.S. International Transactions, By Area—Continues

[Millions of dollars]

Line	(Credits +, debits -) ¹	Latin America and Other Western Hemisphere			Mexico ¹⁵			Japan		
		2004		2005	2004		2005	2004		2005
		IV	I ^r	II ^p	IV	I ^r	II ^p	IV	I ^r	II ^p
Current account										
1	Exports of goods and services and income receipts	81,294	79,880	86,656	36,723	35,478	37,577	28,381	28,221	28,044
2	Exports of goods and services	61,680	58,500	63,679	34,024	32,769	34,640	23,140	22,762	22,415
3	Goods, balance of payments basis ²	45,662	44,275	48,384	29,255	27,996	29,832	13,316	12,612	13,247
4	Services ³	16,018	14,225	15,295	4,769	4,773	4,808	9,824	10,150	9,168
5	Transfers under U.S. military agency sales contracts ⁴	111	141	111			1	77	122	91
6	Travel	4,828	3,891	5,184	1,764	1,576	1,658	3,047	2,969	2,438
7	Passenger fares	1,210	1,276	1,464	339	438	498	763	833	748
8	Other transportation	1,244	1,219	1,278	312	332	330	981	981	1,088
9	Royalties and license fees ⁵	1,703	1,613	1,519	352	314	335	2,181	2,129	2,049
10	Other private services ⁶	6,885	6,049	5,705	1,998	2,109	1,982	2,772	3,113	2,752
11	U.S. Government miscellaneous services	37	36	34	4	4	4	3	3	2
12	Income receipts	19,614	21,380	22,977	2,699	2,709	2,937	5,241	5,459	5,629
13	Income receipts on U.S.-owned assets abroad	19,563	21,328	22,925	2,692	2,702	2,930	5,222	5,440	5,610
14	Direct investment receipts	9,091	9,160	9,339	2,120	2,065	2,317	2,952	2,854	2,916
15	Other private receipts	10,350	12,139	13,499	568	634	610	2,270	2,586	2,694
16	U.S. Government receipts	122	29	87	4	3	3			
17	Compensation of employees	51	52	52	7	7	7	19	19	19
18	Imports of goods and services and income payments	-100,199	-99,973	-109,972	-47,304	-45,595	-50,215	-53,647	-51,904	-53,835
19	Imports of goods and services	-83,695	-82,263	-89,899	-44,789	-43,193	-47,521	-39,896	-39,786	-40,106
20	Goods, balance of payments basis ²	-68,605	-67,061	-74,277	-41,220	-39,145	-43,899	-34,290	-33,958	-34,464
21	Services ³	-15,090	-15,202	-15,622	-3,569	-4,048	-3,622	-5,606	-5,828	-5,642
22	Direct defense expenditures	-76	-78	-75	-2	-4	-4			
23	Travel	-5,120	-5,978	-5,753	-2,435	-2,976	-2,502	-547	-642	-779
24	Passenger fares	-800	-764	-1,138	-199	-245	-236	-279	-293	-191
25	Other transportation	-1,339	-1,608	-1,514	-275	-264	-261	-1,563	-1,558	-1,649
26	Royalties and license fees ⁵	-537	-345	-464	-91	-28	-58	-1,615	-1,747	-1,442
27	Other private services ⁶	-7,081	-6,293	-6,541	-521	-486	-516	-1,210	-1,199	-1,193
28	U.S. Government miscellaneous services	-137	-136	-137	-46	-45	-45	-38	-33	-33
29	Income payments	-16,504	-17,710	-20,073	-2,515	-2,402	-2,694	-13,751	-12,118	-13,729
30	Income payments on foreign-owned assets in the United States	-14,624	-16,095	-18,332	-694	-823	-986	-13,725	-12,092	-13,710
31	Direct investment payments	-677	-529	-1,026	25	19	-32	-3,541	-1,940	-3,325
32	Other private payments	-11,456	-12,727	-14,022	-393	-443	-472	-2,426	-2,326	-2,347
33	U.S. Government payments	-2,491	-2,839	-3,284	-326	-399	-482	-7,758	-7,826	-8,038
34	Compensation of employees	-1,880	-1,615	-1,741	-1,821	-1,579	-1,708	-26	-26	-19
35	Unilateral current transfers, net	-9,952	-9,060	-9,053	-2,619	-2,584	-2,510	136	5	149
36	U.S. Government grants ⁴	-536	-692	-574	-16	-10	-10			
37	U.S. Government pensions and other transfers	-325	-191	-221	-90	-64		-39	-40	-27
38	Private remittances and other transfers ⁶	-9,091	-8,177	-8,258	-2,513	-2,510	-2,500	175	45	176
Capital and financial account										
Capital account										
39	Capital account transactions, net	-85	-80	48	9	8	65	5	5	3
Financial account										
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-79,654	-9,773	-84,791	-4,247	-3,285	-2,698	-17,493	8,533	-8,676
41	U.S. official reserve assets, net									
42	Gold ⁷									
43	Special drawing rights									
44	Reserve position in the International Monetary Fund									
45	Foreign currencies									
46	U.S. Government assets, other than official reserve assets, net	146	168	60	11	9	4	7	1	
47	U.S. credits and other long-term assets	-107	-29	-42		-1				
48	Repayments on U.S. credits and other long-term assets ⁸	253	192	102	11	10	4			
49	U.S. foreign currency holdings and U.S. short-term assets, net		5					7	1	
50	U.S. private assets, net	-79,800	-9,941	-84,851	-4,258	-3,294	-2,702	-17,500	8,532	-8,676
51	Direct investment	618	1,394	92	-2,278	-1,688	-1,617	-3,339	1,004	-3,923
52	Foreign securities	-841	-5,770	8	-592	-1,327	-1,226	-4,421	-5,722	-3,154
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-45,355	4,201	-7,720	-388	383	292	-487	446	-2,316
54	U.S. claims reported by U.S. banks, not included elsewhere	-34,222	-9,766	-77,231	-1,000	-662	-151	-9,253	12,804	-5,591
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	145,615	5,611	91,921	9,207	2,388	4,215	34,041	-21,639	16,132
56	Foreign official assets in the United States, net	3,931	-771	1,484	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
57	U.S. Government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
60	Other U.S. Government liabilities ¹¹	98	46	47	1	3		-194	-1,162	127
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States, net	141,684	6,382	90,437	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
64	Direct investment	-1,289	-1,863	-708	123	-1,055	-95	5,265	904	3,058
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	33,229	15,674	16,805	5,821	4,745	781	29,293	149	13,352
67	U.S. currency									
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹⁷)	(¹⁷)	(¹⁷)	41	-7	66	540	-899	378
69	U.S. liabilities reported by U.S. banks, not included elsewhere	121,697	-69,878	104,623	¹⁸ 3,221	¹⁸ -1,298	¹⁸ 3,463	¹⁸ -863	¹⁸ -20,631	¹⁸ -783
70	Statistical discrepancy (sum of above items with sign reversed)	-37,019	33,395	25,191	8,231	13,590	13,566	8,577	36,779	18,183
Memoranda:										
71	Balance on goods (lines 3 and 20)	-22,943	-22,786	-25,893	-11,965	-11,149	-14,067	-20,974	-21,346	-21,217
72	Balance on services (lines 4 and 21)	928	-977	-327	1,200	725	1,186	4,218	4,322	3,526
73	Balance on goods and services (lines 2 and 19)	-22,015	-23,763	-26,220	-10,765	-10,424	-12,881	-16,756	-17,024	-17,691
74	Balance on income (lines 12 and 29)	3,110	3,670	2,900	184	307	243	-8,510	-6,659	-8,100
75	Unilateral current transfers, net (line 35)	-9,952	-9,060	-9,053	-2,619	-2,584	-2,510	136	5	149
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-28,857	-29,153	-32,369	-13,200	-12,701	-15,148	-25,130	-23,678	-25,642

See footnotes on page D-63.

Table E.3. U.S. International Transactions, By Area

[Millions of dollars]

Line	(Credits +, debits -) ¹	Australia			Other countries in Asia and Africa			International organizations and unallocated ¹⁶		
		2004		2005	2004		2005	2004		2005
		IV	I ^r	II ^p	IV	I ^r	II ^p	IV	I ^r	II ^p
Current account										
1	Exports of goods and services and income receipts	7,674	7,189	7,858	78,089	81,629	85,592	11,186	11,439	11,421
2	Exports of goods and services	5,395	5,388	6,016	66,264	68,888	71,938	1,573	1,539	1,606
3	Goods, balance of payments basis ²	3,631	3,563	3,955	49,192	49,391	53,042			
4	Services ³	1,764	1,825	2,061	17,072	19,497	18,896	1,573	1,539	1,606
5	Transfers under U.S. military agency sales contracts ⁴	45	132	139	2,585	3,136	3,507			
6	Travel	476	432	637	2,237	2,275	3,450			
7	Passenger fares	120	133	149	231	272	312			
8	Other transportation	100	96	97	3,071	2,919	3,088	215	223	285
9	Royalties and license fees ⁵	279	256	289	2,114	2,313	2,183	770	735	724
10	Other private services ⁵	742	773	749	6,730	8,483	6,253	588	581	596
11	U.S. Government miscellaneous services	2	3	1	104	99	103			1
12	Income receipts	2,279	1,801	1,842	11,825	12,741	13,654	9,613	9,900	9,815
13	Income receipts on U.S.-owned assets abroad	2,272	1,794	1,835	11,717	12,634	13,547	9,132	9,470	9,374
14	Direct investment receipts	1,605	1,130	1,151	9,406	10,021	11,058	5,791	5,849	5,897
15	Other private receipts	667	664	684	2,084	2,360	2,264	3,230	3,500	3,380
16	U.S. Government receipts				227	253	225	111	121	97
17	Compensation of employees	7	7	7	108	107	107	481	430	441
18	Imports of goods and services and income payments	-5,119	-3,970	-4,542	-165,494	-155,511	-169,800	-5,907	-5,577	-5,781
19	Imports of goods and services	-3,240	-2,635	-3,065	-154,282	-144,083	-157,364	-1,338	-1,377	-1,499
20	Goods, balance of payments basis ²	-2,117	-1,538	-1,918	-138,595	-128,122	-140,641			
21	Services ³	-1,123	-1,097	-1,147	-15,687	-15,961	-16,723	-1,338	-1,377	-1,499
22	Direct defense expenditures	-42	-50	-50	-3,866	-4,091	-4,115			
23	Travel	-253	-274	-323	-3,036	-3,068	-3,612			
24	Passenger fares	-191	-195	-158	-1,645	-1,748	-1,717			
25	Other transportation	-76	-76	-77	-4,030	-3,802	-3,817	-1,006	-1,066	-1,173
26	Royalties and license fees ⁵	-62	-46	-61	-69	-74	-65	-301	-278	-295
27	Other private services ⁵	-484	-435	-453	-2,801	-2,937	-3,142	-28	-29	-29
28	U.S. Government miscellaneous services	-15	-21	-25	-240	-241	-255	-3	-4	-2
29	Income payments	-1,879	-1,335	-1,477	-11,212	-11,428	-12,436	-4,569	-4,200	-4,282
30	Income payments on foreign-owned assets in the United States	-1,875	-1,331	-1,474	-10,991	-11,208	-12,281	-4,569	-4,200	-4,282
31	Direct investment payments	-1,215	-705	-793	-750	-445	-601	-2,817	-2,870	-2,925
32	Other private payments	-514	-458	-517	-3,091	-2,970	-3,258	-1,617	-1,199	-1,215
33	U.S. Government payments	-146	-168	-164	-7,150	-7,793	-8,422	-135	-131	-142
34	Compensation of employees	-4	-4	-3	-221	-220	-155			
35	Unilateral current transfers, net	-40	-83	-102	-7,357	-12,700	-7,666	-3,235	-2,780	-2,798
36	U.S. Government grants ⁴				-4,341	-7,627	-4,035	-327	-105	-179
37	U.S. Government pensions and other transfers	-16	-16	-16	-144	-146	-142	-1,194	-118	-431
38	Private remittances and other transfers ⁶	-24	-67	-86	-2,872	-4,927	-3,489	-1,714	-2,557	-2,188
Capital and financial account										
Capital account										
39	Capital account transactions, net	-8	-8	-2	-239	-4,247	-247	4	4	4
Financial account										
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-34,053	-353	-7,306	-10,048	-8,993	-8,583	-7,876		-7,678
41	U.S. official reserve assets, net							880	5,476	-661
42	Gold ⁷									
43	Special drawing rights							-110	1,713	-97
44	Reserve position in the International Monetary Fund							990	3,763	-564
45	Foreign currencies									
46	U.S. Government assets, other than official reserve assets, net				377	4,284	252	-244	-244	-244
47	U.S. credits and other long-term assets				-84	-163	-180	-244	-244	-244
48	Repayments on U.S. credits and other long-term assets ⁸				459	541	432			
49	U.S. foreign currency holdings and U.S. short-term assets, net				2	3,906				
50	U.S. private assets, net	-34,053	-353	-7,306	-10,425	-13,277	-8,835	-8,512	-5,232	-6,773
51	Direct investment	(¹⁹)	-586	-839	(¹⁹)	-5,742	(¹⁹)	-5,791	-5,849	-5,897
52	Foreign securities	25,007	-2,006	-4,833	-3,003	-472	-1,760	-408	-70	-127
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	¹⁹ -55,907	-748	2,223	¹⁹ -9,547	-732	914	-1	-1	
54	U.S. claims reported by U.S. banks, not included elsewhere	-3,153	2,987	-3,857	2,125	-6,331	-2,612	-2,312	688	-749
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	27,838	-1,244	4,176	66,583	29,992	87,815	7,302	5,632	8,320
56	Foreign official assets in the United States, net	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	8	50	5
57	U.S. Government securities	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
58	U.S. Treasury securities ⁹	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
59	Other ¹⁰	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
60	Other U.S. Government liabilities ¹¹	39	-55	-57	-233	662	-50		50	5
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	8		
62	Other foreign official assets ¹²	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
63	Other foreign assets in the United States, net	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	7,294	5,582	8,315
64	Direct investment	2,933	818	243	-171	6,009	4	2,817	2,870	2,925
65	U.S. Treasury securities	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
66	U.S. securities other than U.S. Treasury securities	10,930	1,098	1,181	916	4,277	18,679	-212	52	250
67	U.S. currency							5,313	1,072	4,507
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	787	-1,574	-555	-527	1,234	363			
69	U.S. liabilities reported by U.S. banks, not included elsewhere	¹⁸ 13,149	¹⁸ -1,531	¹⁸ 3,364	¹⁸ 66,598	¹⁸ 17,810	¹⁸ 69,545	¹⁸ -624	¹⁸ 1,588	¹⁸ 633
70	Statistical discrepancy (sum of above items with sign reversed)	3,708	-1,531	-82	38,466	69,830	12,889	-1,474	-8,718	-3,488
Memoranda:										
71	Balance on goods (lines 3 and 20)	1,514	2,025	2,037	-89,403	-78,731	-87,599			
72	Balance on services (lines 4 and 21)	641	728	914	1,385	3,536	2,173	235	162	107
73	Balance on goods and services (lines 2 and 19)	2,155	2,753	2,951	-88,018	-75,195	-85,426	235	162	107
74	Balance on income (lines 12 and 29)	400	466	365	613	1,313	1,218	5,044	5,700	5,533
75	Unilateral current transfers, net (line 35)	-40	-83	-102	-7,357	-12,700	-7,666	-3,235	-2,780	-2,798
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	2,515	3,136	3,214	-94,762	-86,582	-91,874	2,044	3,082	2,842

See footnotes on page D-63.

Table E.4. Private Services Transactions
(Millions of dollars)

Line	2004	Not seasonally adjusted						Seasonally adjusted						
		2004				2005		2004				2005		
		I	II	III	IV	I ^r	II ^p	I	II	III	IV	I ^r	II ^p	
1	Exports of private services	328,277	77,554	79,178	84,947	86,598	86,525	87,152	79,207	81,065	81,760	86,246	87,869	89,052
2	Travel (table E.2, line 6).....	74,481	16,042	18,817	21,452	18,170	17,840	21,730	17,900	18,675	18,686	19,220	20,008	21,564
3	Passenger fares (table E.2, line 7).....	18,858	4,224	4,577	5,387	4,670	4,835	5,247	4,521	4,654	4,909	4,774	5,162	5,342
4	Other transportation (table E.2, line 8).....	36,862	8,562	9,200	9,327	9,773	9,502	10,211	8,907	9,188	9,124	9,643	9,859	10,164
5	Freight.....	15,814	3,863	4,013	3,771	4,167	4,184	4,284	3,919	3,955	3,800	4,140	4,249	4,214
6	Port services.....	21,048	4,699	5,187	5,556	5,606	5,318	5,927	4,988	5,233	5,324	5,503	5,610	5,950
7	Royalties and license fees (table E.2, line 9).....	52,643	12,244	12,408	12,589	15,402	14,998	14,502	12,677	12,573	12,947	14,446	14,872	14,705
8	Affiliated.....	39,024	8,930	9,202	9,225	11,667	10,878	10,756	9,363	9,367	9,583	10,711	11,052	10,959
9	U.S. parents' receipts.....	35,084	8,318	8,433	8,612	9,724	9,141	9,214	8,582	8,481	8,920	9,102	9,412	9,289
10	U.S. affiliates' receipts.....	3,940	612	769	813	1,946	1,737	1,542	781	886	986	1,069	1,640	1,670
11	Unaffiliated.....	13,619	3,314	3,206	3,364	3,735	3,820	3,746	3,314	3,206	3,364	3,735	3,820	3,746
12	Industrial processes ¹	5,560	1,415	1,266	1,477	1,401	1,739	1,630	1,415	1,266	1,477	1,401	1,739	1,630
13	Other ²	8,059	1,898	1,940	1,888	2,333	2,081	2,116	1,898	1,940	1,888	2,333	2,081	2,116
14	Other private services (table E.2, line 10).....	145,433	36,482	34,176	36,192	38,583	39,650	35,462	35,202	35,975	36,094	38,163	37,968	37,277
15	Affiliated services.....	50,639	11,342	12,677	12,602	14,018	12,170	11,669	12,284	12,784	12,858	12,714	12,736	11,706
16	U.S. parents' receipts.....	28,264	6,625	6,890	6,932	7,817	7,554	7,647	7,001	6,958	7,150	7,155	7,992	7,721
17	U.S. affiliates' receipts.....	22,375	4,717	5,787	5,670	6,201	4,616	4,022	5,283	5,826	5,708	5,559	4,744	3,985
18	Unaffiliated services.....	94,794	25,140	21,499	23,590	24,565	27,480	23,793	22,918	23,191	23,236	25,449	25,232	25,571
19	Education.....	13,523	5,571	1,677	3,746	2,530	5,817	1,732	3,349	3,369	3,392	3,413	3,494	3,505
20	Financial services.....	21,897	5,103	5,362	5,084	6,348	6,014	5,996	5,103	5,362	5,084	6,348	6,014	5,996
21	Insurance, net.....	6,125	1,479	1,502	1,539	1,606	1,638	1,721	1,479	1,502	1,539	1,606	1,638	1,721
22	Telecommunications.....	4,374	1,123	1,112	1,094	1,045	1,095	1,088	1,123	1,112	1,094	1,045	1,095	1,088
23	Business, professional, and technical services.....	33,773	8,171	8,124	8,415	9,064	8,974	9,342	8,171	8,124	8,415	9,064	8,974	9,342
24	Other unaffiliated services ³	15,101	3,693	3,723	3,713	3,972	3,942	3,915	3,692	3,712	3,712	3,974	4,018	3,920
25	Imports of private services	263,072	58,702	66,598	70,201	67,571	66,060	73,902	62,723	64,754	66,854	68,739	70,816	71,650
26	Travel (table E.2, line 23).....	65,635	13,498	18,376	19,269	14,492	14,983	20,124	15,886	16,491	16,603	16,655	17,425	18,127
27	Passenger fares (table E.2, line 24).....	23,701	5,335	6,246	6,458	5,662	5,756	6,918	5,740	5,882	5,896	6,183	6,221	6,508
28	Other transportation (table E.2, line 25).....	54,169	12,351	13,289	13,946	14,583	14,815	15,196	12,914	13,158	13,614	14,483	15,882	14,835
29	Freight.....	39,225	8,926	9,628	10,088	10,583	10,851	9,364	9,498	9,868	10,495	10,485	11,574	10,586
30	Port services.....	14,944	3,425	3,661	3,858	4,000	3,979	4,245	3,550	3,660	3,746	3,988	4,308	4,249
31	Royalties and license fees (table E.2, line 26).....	23,901	5,184	5,462	6,530	6,725	6,148	6,095	5,407	5,731	6,591	6,172	6,429	6,372
32	Affiliated.....	18,750	4,040	4,334	4,665	5,711	5,101	4,919	4,263	4,603	4,726	5,158	5,382	5,196
33	U.S. parents' payments.....	2,913	687	692	700	834	761	783	687	692	700	834	761	783
34	U.S. affiliates' payments.....	15,837	3,353	3,642	3,965	4,877	4,340	4,136	3,576	3,911	4,026	4,324	4,621	4,413
35	Unaffiliated.....	5,151	1,144	1,128	1,865	1,014	1,176	1,144	1,128	1,128	1,865	1,014	1,047	1,176
36	Industrial processes ¹	2,554	676	627	656	594	686	703	676	627	656	594	686	703
37	Other ²	2,598	467	501	1,209	420	361	473	467	501	1,209	420	361	473
38	Other private services (table E.2, line 27).....	95,666	22,334	23,225	23,998	26,109	24,358	25,569	22,776	23,492	24,150	25,246	24,859	25,808
39	Affiliated services.....	39,446	8,988	9,630	9,574	11,254	9,285	10,117	9,279	9,895	9,932	10,338	9,822	10,353
40	U.S. parents' payments.....	21,630	4,998	5,241	5,211	6,180	5,396	5,788	5,298	5,316	5,302	5,713	5,720	5,857
41	U.S. affiliates' payments.....	17,816	3,990	4,389	4,363	5,074	3,889	4,329	3,981	4,579	4,630	4,625	3,902	4,496
42	Unaffiliated services.....	56,220	13,346	13,995	14,424	14,855	15,073	15,452	13,497	13,597	14,218	14,908	15,237	15,455
43	Education.....	3,525	701	866	1,095	863	778	962	852	868	889	916	942	965
44	Financial services.....	4,968	1,175	1,173	1,225	1,395	1,533	1,503	1,175	1,173	1,225	1,395	1,533	1,503
45	Insurance, net.....	29,882	7,097	7,319	7,581	7,885	7,979	8,238	7,097	7,319	7,581	7,885	7,979	8,238
46	Telecommunications.....	4,365	1,146	1,065	1,097	1,057	1,017	987	1,146	1,065	1,097	1,057	1,017	987
47	Business, professional, and technical services.....	12,519	3,047	2,960	3,102	3,411	3,465	3,487	3,047	2,960	3,102	3,411	3,465	3,487
48	Other unaffiliated services ³	962	181	212	324	245	302	275	181	212	324	245	302	275
49	Supplemental data on insurance transactions:													
49	Premiums received ⁴	17,974	4,340	4,271	4,950	4,413	4,350	4,572	4,340	4,271	4,950	4,413	4,350	4,572
50	Actual losses paid.....	10,936	2,818	2,740	2,689	2,689	2,737	2,818	2,818	2,740	2,689	2,689	2,737	2,818
51	Premiums paid ⁴	67,105	15,963	16,314	16,034	18,794	17,086	17,583	15,963	16,314	16,034	18,794	17,086	17,583
52	Actual losses recovered.....	35,039	8,145	7,848	11,364	7,682	7,822	8,066	8,145	7,848	11,364	7,682	7,822	8,066
53	Memoranda:													
53	Balance on goods (table E.2, line 71).....	-665,390	-139,280	-162,375	-178,578	-185,157	-169,787	-186,086	-151,452	-163,987	-167,775	-182,176	-186,329	-186,929
54	Balance on private services (line 1 minus line 25).....	65,205	18,852	12,580	14,746	19,027	20,465	13,250	16,484	16,311	14,906	17,507	17,053	17,402
55	Balance on goods and private services (lines 53 and 54).....	-600,185	-120,428	-149,795	-163,832	-166,130	-149,322	-172,836	-134,968	-147,676	-152,869	-164,669	-169,276	-169,527

^p Preliminary
^r Revised

1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.
2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly firm and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

4. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Source: Table 3 in "U.S. International Transactions: Second Quarter of 2005" in the October 2005 SURVEY OF CURRENT BUSINESS.

Footnotes to Tables E.2. and E.3.

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2 in "U.S. International Transactions: Second Quarter of 2005" in the October 2005 SURVEY OF CURRENT BUSINESS.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions

arranged with or through foreign official agencies; see table 5 in "U.S. International Transactions: Second Quarter of 2005" in the October 2005 Survey.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

13. Conceptually, the sum of line 76 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A to the Survey. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes to Table E.3:

14. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, United Kingdom, beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; and beginning with the second quarter of 2004, also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.

F. Investment Tables

Table F.1. International Investment Position of the United States at Yearend, 2003 and 2004

(Millions of dollars)

Line	Type of investment	Position, 2003 ^r	Changes in position in 2004 (decrease(-), increase (+))				Total (a+b+c+d)	Position, 2004 ^p
			Attributable to					
			Financial flows	Valuation adjustments				
				Price changes	Exchange-rate changes ¹	Other changes ²		
(a)	(b)	(c)	(d)	(a+b+c+d)				
Net international investment position of the United States:								
1	With direct investment positions at current cost (line 3 less line 24)	-2,156,703	-584,597	57,253	190,726	9,102	-327,516	-2,484,219
2	With direct investment positions at market value (line 4 less line 25)	-2,372,370	-584,597	146,514	272,278	-4,070	-169,875	-2,542,245
U.S.-owned assets abroad:								
3	With direct investment positions at current cost (lines 5+10+15)	7,640,986	855,508	227,413	228,630	100,259	1,411,810	9,052,796
4	With direct investment positions at market value (lines 5+10+16)	8,296,638	855,508	430,698	308,239	81,700	1,676,145	9,972,783
5	U.S. official reserve assets	183,577	-2,805	5,061	3,738	20	6,014	189,591
6	Gold	108,866		³ 5,061		⁴ 20	5,081	113,947
7	Special drawing rights	12,638	398		592		990	13,628
8	Reserve position in the International Monetary Fund	22,535	-3,826		835		-2,991	19,544
9	Foreign currencies	39,538	623		2,311		2,934	42,472
10	U.S. Government assets, other than official reserve assets	84,772	-1,216				-1,216	83,556
11	U.S. credits and other long-term assets ⁵	81,980	-1,177				-1,177	80,803
12	Repayable in dollars	81,706	-1,176				-1,176	80,530
13	Other ⁶	274	-1				-1	273
14	U.S. foreign currency holdings and U.S. short-term assets	2,792	-39				-39	2,753
U.S. private assets:								
15	With direct investment at current cost (lines 17+19+22+23)	7,372,637	859,529	222,352	224,892	100,239	1,407,012	8,779,649
16	With direct investment at market value (lines 18+19+22+23)	8,028,289	859,529	425,637	304,501	81,680	1,671,347	9,699,636
Direct investment abroad:								
17	At current cost	2,062,551	252,012	10,195	36,787	5,841	304,835	2,367,386
18	At market value	2,718,203	252,012	213,480	116,396	-12,718	569,170	3,287,373
19	Foreign securities	2,953,778	102,383	212,157	168,400		482,940	3,436,718
20	Bonds	874,356	19,180	2,088	21,031		42,299	916,655
21	Corporate stocks	2,079,422	83,203	210,069	147,369		440,641	2,520,063
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	596,961	149,001		10,575	44,999	204,575	801,536
23	U.S. claims reported by U.S. banks, not included elsewhere	1,759,347	356,133		9,130	49,399	414,662	2,174,009
Foreign-owned assets in the United States:								
24	With direct investment at current cost (lines 26+33)	9,797,689	1,440,105	170,160	37,904	91,157	1,739,326	11,537,015
25	With direct investment at market value (lines 26+34)	10,669,008	1,440,105	284,184	35,961	85,770	1,846,020	12,515,028
26	Foreign official assets in the United States	1,567,124	394,710	-7,342		27,500	414,868	1,981,992
27	U.S. Government securities	1,192,242	311,133	-19,456		15,658	307,335	1,499,577
28	U.S. Treasury securities	990,411	272,648	-16,010		13,453	270,091	1,260,502
29	Other	201,831	38,485	-3,446		2,205	37,244	239,075
30	Other U.S. Government liabilities ⁷	16,627	488				488	17,115
31	U.S. liabilities reported by U.S. banks, not included elsewhere	201,054	70,329			88	70,417	271,471
32	Other foreign official assets	157,201	12,760	12,114		11,754	36,628	193,829
Other foreign assets:								
33	With direct investment at current cost (lines 35+37+38+41+42+43)	8,230,565	1,045,395	177,502	37,904	63,657	1,324,458	9,555,023
34	With direct investment at market value (lines 36+37+38+41+42+43)	9,101,884	1,045,395	291,526	35,961	58,270	1,431,152	10,533,036
Direct investment in the United States:								
35	At current cost	1,585,898	106,832	3,000	1,943	11,204	122,979	1,708,877
36	At market value	2,457,217	106,832	117,024		5,817	229,673	2,686,890
37	U.S. Treasury securities	543,209	106,958	-5,078		-5,373	96,507	639,716
38	U.S. securities other than U.S. Treasury securities	3,408,113	369,793	179,580	24,171	6,140	579,684	3,987,797
39	Corporate and other bonds	1,707,206	309,258	12,475	24,171	6,140	352,044	2,059,250
40	Corporate stocks	1,700,907	60,535	167,105			227,640	1,928,547
41	U.S. currency	317,908	14,827				14,827	332,735
42	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	454,317	124,358		5,848	-3,265	126,941	581,258
43	U.S. liabilities reported by U.S. banks, not included elsewhere	1,921,120	322,627		5,942	54,951	383,520	2,304,640

^p Preliminary
^r Revised

1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes in coverage, capital gains and losses of direct investment affiliates, and other adjustments to the value of assets and liabilities.

3. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

4. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

5. Also includes paid-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.

6. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

7. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

Source: Table 1 in "The International Investment Position of the United States at Yearend 2004" in the July 2005 SURVEY OF CURRENT BUSINESS.

Table F.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2001-2004

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital outflows without current-cost adjustment (inflows (-))				Income without current-cost adjustment and net of withholding taxes			
	2001	2002	2003	2004	2001	2002	2003	2004	2001	2002	2003	2004
All countries, all industries	1,460,352	1,616,548	1,791,891	2,063,998	124,873	134,946	119,406	229,294	110,029	124,940	171,229	209,338
By country of foreign affiliate												
Canada	152,601	166,473	189,754	216,571	16,841	15,003	15,024	22,441	11,836	13,297	17,249	22,441
Europe	771,936	859,378	982,737	1,089,941	65,580	79,492	81,677	96,848	53,524	64,777	89,097	100,947
<i>Of which:</i>												
France	40,125	43,348	48,268	58,927	476	4,604	-790	9,757	1,697	2,699	4,045	5,711
Germany	63,396	61,073	68,358	79,579	11,823	2,416	2,578	9,956	3,407	2,977	4,822	6,260
Ireland	39,541	51,598	62,547	73,153	2,437	10,700	7,827	10,449	5,161	6,355	9,108	11,006
Netherlands	147,687	158,415	186,102	201,918	12,025	14,790	14,207	12,598	10,922	11,756	17,280	18,176
Switzerland	63,768	74,229	88,940	100,727	4,170	7,924	15,309	10,602	6,636	10,921	12,704	13,091
United Kingdom	228,230	247,952	278,745	302,523	7,890	15,265	23,983	22,926	9,612	11,043	14,677	19,140
Latin America and Other Western Hemisphere	279,611	289,413	300,690	325,891	25,691	15,192	5,486	20,979	18,006	16,583	25,498	33,278
<i>Of which:</i>												
Bermuda	84,969	89,473	85,077	91,265	7,007	4,313	-3,444	4,764	5,250	4,569	7,113	8,102
Brazil	32,027	27,598	31,741	33,267	113	-266	707	1,802	567	837	1,691	2,784
Mexico	52,544	56,303	59,070	66,554	14,226	7,656	4,666	7,424	4,034	3,834	5,842	7,564
United Kingdom Islands, Caribbean	36,443	48,305	56,670	63,066	-1,129	6,146	2,441	5,062	3,719	4,161	5,559	5,994
Africa	15,574	16,040	18,978	22,259	2,438	-578	1,685	2,663	1,554	1,895	3,151	4,443
Middle East	13,212	15,158	17,363	19,235	1,397	2,559	1,414	1,369	1,545	1,891	2,696	3,549
Asia and Pacific	227,418	270,086	282,370	390,101	12,927	23,277	14,120	84,995	23,564	26,498	33,538	44,681
<i>Of which:</i>												
Australia	27,778	39,074	48,858	(D)	-751	8,036	8,078	(D)	1,503	2,037	3,550	5,581
Hong Kong	32,494	40,329	37,567	43,743	4,787	1,226	-232	(D)	4,897	3,906	3,974	5,256
Japan	55,651	66,468	68,097	80,246	-4,731	8,711	3,107	10,690	4,892	7,146	8,748	11,319
Singapore	40,764	50,955	50,343	56,900	5,593	530	-153	(D)	3,334	4,438	5,989	7,828
By industry of foreign affiliate												
Mining	79,392	81,822	87,697	101,477	15,590	6,732	5,426	11,103	9,262	8,915	11,274	16,905
Utilities	25,528	26,401	21,822	18,985	2,887	-1,206	-685	-1,138	2,068	2,095	2,054	2,086
Manufacturing	328,030	337,741	375,250	428,235	25,871	32,277	27,825	54,202	27,603	26,411	35,981	48,328
<i>Of which:</i>												
Food	21,334	19,236	23,851	26,021	1,813	3,184	2,539	1,613	2,597	2,604	3,137	3,227
Chemicals	79,186	82,543	96,283	107,908	10,210	8,087	7,201	11,488	7,161	8,632	10,857	13,792
Primary and fabricated metals	21,814	20,790	22,126	26,328	311	1,340	-13	2,731	1,422	1,158	1,718	2,578
Machinery	17,655	18,349	21,077	24,543	-812	288	2,879	3,250	1,313	1,926	2,221	2,873
Computers and electronic products	58,651	49,580	51,099	58,615	4,107	-1,594	2,121	6,356	4,335	5,519	4,623	5,985
Electrical equipment, appliances, and components	9,552	9,763	10,985	12,392	1,129	1,809	311	720	669	509	591	1,348
Transportation equipment	40,487	45,320	47,496	48,418	1,861	4,682	1,704	-521	2,148	1,190	2,335	4,523
Wholesale trade	112,946	111,153	121,956	136,949	15,712	3,048	11,926	13,803	13,706	13,382	18,759	24,145
Information	42,996	41,723	49,057	56,422	-2,838	-1,200	4,326	5,343	-3,084	1,320	6,224	9,078
Depository institutions (banking)	55,620	54,679	62,611	68,100	10,326	-1,934	592	285	2,343	1,347	2,528	3,247
Finance, (except depository institutions) and insurance	240,272	285,195	328,916	370,965	2,854	37,815	19,151	29,130	9,224	14,585	21,356	27,329
Professional, scientific, and technical services	34,306	31,068	35,268	42,110	3,739	-1,082	3,427	6,568	1,741	2,219	3,730	5,775
Other industries	541,263	646,764	709,314	840,755	50,731	60,496	47,419	109,997	47,166	54,666	69,322	72,447

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from tables 16 and 17 in "U.S. Direct Investment Abroad: Detail for Historical-

Cost Position and Related Capital and Income Flows, 2004" in the September 2005 SURVEY OF CURRENT BUSINESS.

Table F.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2003

	All nonbank foreign affiliates						Majority-owned nonbank foreign affiliates						
	Millions of dollars					Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	
All countries, all industries	8,194,207	3,383,010	372,829	186,155	231,615	9,878.9	7,468,713	2,905,867	336,153	704,653	177,432	210,729	8,363.9
By country of foreign affiliate													
Canada	589,751	396,527	22,732	60,095	83,653	1,125.1	557,636	370,153	21,669	83,514	58,128	77,188	1,067.2
Europe	4,977,877	1,719,659	214,635	47,271	49,985	4,209.8	4,670,836	1,545,697	200,396	398,533	45,964	49,243	3,763.9
<i>Of which:</i>													
France	222,951	158,289	6,027	4,642	3,345	591.0	206,852	150,086	6,075	41,764	4,025	3,238	556.8
Germany	405,722	254,152	18,655	6,392	5,065	620.6	366,539	220,886	15,015	66,861	6,313	5,056	584.3
Netherlands	652,929	161,742	49,798	7,771	(D)	223.8	603,806	125,843	46,402	25,027	7,408	2,385	173.4
United Kingdom	1,828,095	443,388	25,607	11,060	10,235	1,285.5	1,768,473	419,416	25,400	117,516	11,049	10,222	1,171.3
Latin America and Other Western Hemisphere	1,157,196	391,347	71,482	38,629	52,711	1,993.0	1,024,514	334,424	62,434	71,597	36,989	49,265	1,592.0
<i>Of which:</i>													
Brazil	111,315	74,394	1,930	2,933	1,982	399.9	87,451	65,140	776	14,781	2,778	1,898	349.2
Mexico	134,223	137,639	7,458	29,965	43,240	1,047.0	106,537	112,313	5,714	22,897	28,687	40,937	827.1
Africa	92,872	50,199	5,586	1,126	(D)	226.8	74,356	40,845	4,812	16,881	927	2,124	151.8
Middle East	69,714	43,001	7,723	864	(D)	84.4	33,356	18,061	2,674	6,831	768	942	52.4
Asia and Pacific	1,306,796	782,276	50,671	38,171	42,082	2,239.7	1,108,015	596,687	44,167	127,298	34,655	31,967	1,736.6
<i>Of which:</i>													
Australia	183,207	89,704	4,837	4,308	1,354	329.0	171,705	74,486	4,401	23,865	4,228	1,351	279.7
Japan	524,589	282,096	11,617	10,698	11,064	501.0	409,813	170,812	9,524	38,930	9,446	2,263	238.7
By industry of foreign affiliate													
Mining	338,229	127,822	26,833	1,579	12,191	178.5	309,421	114,658	23,073	70,899	1,462	11,166	159.5
Utilities	138,413	61,862	3,810	5	4	101.8	98,234	38,113	2,290	11,659	1	4	70.1
Manufacturing	1,542,759	1,598,390	80,174	128,313	188,923	5,021.3	1,301,686	1,345,396	69,213	346,669	122,330	169,415	4,262.2
<i>Of which:</i>													
Food	91,478	113,741	6,052	3,379	4,040	414.9	83,966	103,380	5,441	22,200	2,892	3,924	368.9
Chemicals	414,197	286,083	30,826	20,926	16,610	660.3	369,757	256,906	28,011	74,343	20,179	15,611	603.7
Primary and fabricated metals	76,746	53,615	2,924	3,373	4,066	265.0	70,165	47,374	2,595	13,985	3,279	4,005	249.4
Machinery	80,228	81,516	3,672	7,359	8,255	395.0	66,266	67,276	3,305	17,883	6,926	7,512	334.5
Computers and electronic products	170,571	210,106	7,888	19,739	34,453	630.3	165,132	206,761	7,888	35,347	19,618	34,242	605.8
Electrical equipment, appliances, and components	34,340	32,123	978	2,414	4,263	256.0	31,712	29,501	871	8,379	2,358	3,408	231.4
Transportation equipment	284,021	391,888	5,118	55,508	94,602	1,115.1	207,354	293,709	3,303	49,292	52,587	79,645	925.9
Wholesale trade	521,619	769,784	37,268	46,478	28,352	837.9	499,072	735,713	33,706	110,414	44,377	28,074	792.2
Information	327,779	191,294	8,761	(D)	(D)	616.3	156,522	99,702	1,575	29,417	731	154	343.9
Finance (except depository institutions) and insurance	2,903,569	242,773	42,236	15	0	320.0	2,813,684	228,809	40,141	32,402	15	0	296.6
Professional, scientific, and technical services	156,611	96,159	7,126	1,344	380	466.6	152,724	90,533	6,613	36,572	1,333	380	436.6
Other industries	2,265,229	294,926	166,620	(D)	(D)	2,336.4	2,137,370	252,942	159,543	66,621	7,183	1,535	2,002.9

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from "U.S. Multinational Companies: Operations in 2003" in the July 2005 SURVEY OF CURRENT BUSINESS.

Table F.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of Affiliate, 2001-2004

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital inflows without current-cost adjustment (outflows (-))				Income without current-cost adjustment and net of withholding taxes			
	2001	2002	2003	2004	2001	2002	2003	2004	2001	2002	2003	2004
All countries, all industries	1,343,987	1,344,697	1,410,672	1,526,306	159,461	71,331	56,834	95,859	3,919	35,256	59,130	92,766
By country of foreign parent												
Canada	92,420	95,344	101,568	133,761	9,173	1,882	12,198	31,805	-5,223	-1,385	2,748	6,314
Europe	999,069	980,036	1,021,349	1,078,287	140,661	46,525	22,731	41,396	13,964	29,249	47,454	65,908
<i>Of which:</i>												
France	154,984	141,588	139,265	148,242	14,546	6,035	3,306	9,234	4,024	3,532	5,510	7,993
Germany	162,314	139,247	156,290	163,372	40,206	-1,149	8,876	1,545	-7,787	-3,687	1,987	7,110
Luxembourg	95,299	95,037	108,124	107,842	-21,498	-3,775	13,694	-538	2,414	546	-46	893
Netherlands	145,554	150,263	152,708	167,280	24,036	4,472	5,562	6,192	3,189	4,849	8,150	13,203
Switzerland	129,478	123,867	129,032	122,944	61,789	9,762	-3,500	4,732	1,299	6,597	6,939	6,841
United Kingdom	197,651	215,531	219,735	251,562	2,819	26,515	-5,649	19,430	9,046	11,304	17,895	21,389
Latin America and Other Western Hemisphere	64,842	74,561	81,768	85,864	8,232	9,407	9,096	384	-3,748	-711	1,481	3,118
<i>Of which:</i>												
Bermuda	7,316	11,395	8,837	8,442	-6,467	-432	-2,926	-1,790	-4,868	-2,305	-1,014	-24
Mexico	6,645	7,623	7,707	7,880	-716	2,285	2,045	-540	-823	-79	452	-244
Panama	4,385	6,111	9,203	10,707	297	1,895	2,719	1,425	499	632	1,084	(D)
United Kingdom Islands, Caribbean	25,620	23,871	25,575	24,243	12,961	1,361	2,745	-2,175	1,166	372	651	125
Africa	2,346	2,242	2,179	1,611	-308	36	-23	-571	-221	41	-2	177
Middle East	6,082	7,319	7,641	8,200	-401	1,224	360	508	200	-185	172	500
Asia and Pacific	179,228	185,196	196,167	218,583	2,104	12,257	12,472	22,337	-1,053	8,247	7,278	16,749
<i>Of which:</i>												
Australia	19,465	23,776	24,934	28,083	6,490	6,645	3,671	3,635	-416	456	482	3,352
Japan	149,859	151,333	160,452	176,906	-3,132	6,010	7,752	16,146	-244	7,613	6,988	12,325
Singapore	1,221	804	1,484	1,801	-1,451	-687	1,134	840	-164	-237	-138	21
By industry of U.S. affiliate												
Manufacturing	476,474	469,802	491,963	519,410	51,069	25,715	14,888	19,372	4,261	22,928	22,116	36,640
<i>Of which:</i>												
Food	18,577	19,817	19,517	21,108	312	1,300	-242	2,273	597	932	-5	1,959
Chemicals	128,630	123,341	136,466	147,952	16,823	-6,629	7,775	7,485	2,005	8,022	8,595	8,966
Primary and fabricated metals	19,998	18,545	17,702	18,897	-3,109	629	19	1,211	-265	-8	518	2,344
Machinery	43,317	47,777	48,093	49,541	3,560	5,176	611	937	-982	545	-563	1,390
Computers and electronic products	54,729	42,443	44,026	41,883	-1,403	-6,648	-2,043	-784	-5,609	-2,603	-276	2,383
Electrical equipment, appliances, and components	53,559	45,832	12,573	13,593	20,545	3,182	-959	1,064	2,413	4,790	-70	766
Transportation equipment	62,349	61,463	66,455	70,022	9,694	5,797	3,332	4,560	1,891	4,066	4,651	5,422
Wholesale trade	184,743	197,568	180,802	201,101	5,998	10,689	-5,762	15,311	9,566	12,048	16,391	21,616
Retail trade	22,647	20,871	23,656	26,122	5,881	51	1,506	1,810	1,335	1,486	1,711	2,201
Information	146,913	116,056	124,734	117,190	51,472	4,958	9,458	-4,632	-13,392	-3,577	2,575	5,924
Depository institutions (banking)	67,207	75,483	87,512	123,304	6,429	2,756	4,094	16,220	1,991	1,996	2,131	4,619
Finance (except depository institutions) and insurance	173,801	169,172	190,152	206,533	18,156	2,896	19,445	31,835	-1,443	-3,355	7,742	8,753
Real estate and rental and leasing	44,280	47,333	44,450	47,577	-2,178	2,615	-2,706	2,542	1,570	1,839	919	2,175
Professional, scientific, and technical services	31,477	26,964	34,507	38,778	9,309	1,241	186	4,425	-239	-214	-23	2,611
Other industries	196,446	221,448	232,896	246,290	13,326	20,411	15,725	8,976	270	2,106	5,568	8,227

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States:

Detail for Historical-Cost Position and Related Capital and Income Flows, 2004" in the September 2005 Survey of Current Business.

Table F.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2003

	All nonbank affiliates						Majority-owned nonbank affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	5,811,755	2,340,158	37,884	5,735.0	159,590	368,400	5,093,531	2,136,617	30,580	486,344	5,253.0	150,829	356,659
By country of ultimate beneficial owner													
Canada	358,403	142,048	36	422.5	7,450	23,230	335,581	133,768	-407	36,279	394.1	7,110	22,741
Europe	4,022,837	1,386,308	27,904	3,932.5	80,038	147,326	3,870,708	1,304,694	24,500	318,778	3,686.9	76,335	144,990
<i>Of which:</i>													
France	530,722	171,691	1,212	500.0	12,874	16,819	515,925	156,880	2,093	41,175	451.8	10,621	15,284
Germany	591,218	315,505	281	707.5	32,926	61,539	572,120	301,072	756	63,239	673.8	32,306	61,191
Netherlands	585,129	216,075	10,114	513.6	(D)	14,405	572,564	207,623	8,376	44,281	502.7	4,960	14,329
Sweden	32,985	41,629	67	221.1	3,625	(D)	32,944	41,535	59	12,163	220.9	3,617	5,805
Switzerland	1,004,064	122,626	1,666	487.9	5,133	8,507	985,906	116,077	1,860	34,417	431.1	5,066	8,477
United Kingdom	1,108,862	399,079	14,132	1,068.4	14,246	(D)	1,026,276	366,464	10,886	95,308	995.8	13,923	25,614
Latin America and Other Western Hemisphere	248,385	145,247	-336	398.0	12,942	21,958	235,508	130,247	-384	37,165	336.1	12,650	18,814
<i>Of which:</i>													
Bermuda	(D)	60,909	-556	213.7	(D)	2,982	131,186	59,929	-542	20,800	211.6	9,933	2,978
Mexico	(D)	(D)	(D)	M	799	2,341	18,770	14,967	93	3,014	48.1	797	2,136
United Kingdom Islands, Caribbean	59,316	11,082	21	25.4	49	1,154	58,707	10,765	158	2,395	23.3	49	1,154
Venezuela	10,789	32,119	688	I	406	10,111	(D)	(D)	(D)	(D)	H	(D)	(D)
Africa	(D)	(D)	(D)	I	(D)	329	4,838	5,457	45	1,050	9.4	477	324
Middle East	(D)	36,763	472	53.9	(D)	(D)	26,737	35,115	482	8,341	47.1	715	5,285
Asia and Pacific	644,435	554,989	294	823.8	52,068	166,346	596,834	507,521	6,121	79,111	733.2	48,800	161,123
<i>Of which:</i>													
Australia	124,899	38,913	-6,539	79.2	(D)	528	101,333	25,990	446	8,209	58.8	320	524
Japan	473,536	449,638	7,236	653.5	44,228	137,749	453,391	420,716	6,047	64,025	599.0	41,364	133,695
Korea, Republic of	14,477	34,664	151	13.4	5,291	(D)	13,911	33,766	180	2,069	12.2	5,239	22,577
United States	502,384	(D)	(D)	L	(D)	(D)	23,326	19,814	223	5,620	46.1	4,743	3,383
By industry of U.S. affiliate													
Manufacturing	1,087,087	916,326	7,838	2,266.5	98,389	147,589	1,035,133	854,519	6,046	227,682	2,138.3	93,260	138,965
<i>Of which:</i>													
Food	47,636	50,156	-41	120.5	7,522	2,085	46,672	47,880	-98	9,309	114.7	7,397	2,054
Chemicals	253,205	177,701	8,516	331.8	16,871	21,385	235,676	160,222	6,899	49,950	305.4	16,071	21,084
Primary and fabricated metals	49,697	53,633	-583	152.6	(D)	(D)	44,551	46,826	-609	12,327	144.2	3,709	6,776
Machinery	100,007	66,280	-461	249.6	8,772	9,559	99,454	65,263	-278	19,871	247.6	8,648	9,254
Computers and electronic products	103,406	100,379	-4,261	243.3	15,335	26,065	92,661	91,809	-4,221	22,849	219.8	13,987	24,218
Electrical equipment, appliances, and components	27,218	21,985	-196	85.8	3,037	2,123	26,957	21,756	-97	5,510	84.4	3,009	2,103
Transportation equipment	227,812	207,567	3,146	393.7	29,210	54,076	223,885	199,677	2,971	35,191	377.1	28,713	52,705
Wholesale trade	462,465	675,682	18,204	538.3	56,451	209,385	453,529	656,019	16,711	83,843	512.1	53,113	206,503
Retail trade	68,835	133,942	1,040	655.7	597	(D)	61,254	121,967	939	27,878	564.9	597	3,545
Information	368,903	118,754	-8,819	317.1	(D)	1,060	265,832	81,471	-4,076	26,836	239.1	1,014	1,059
<i>Of which:</i>													
Publishing industries	(D)	34,637	-6,606	133.7	727	128	88,106	31,514	-77	14,124	119.9	726	128
Telecommunications	(D)	(D)	(D)	L	(D)	(D)	59,317	19,371	-3,668	4,316	39.5	1	(D)
Finance (except depository institutions) and insurance	3,190,263	(D)	(D)	297.6	0	0	2,710,029	174,766	6,328	25,577	244.5	0	0
Real estate and rental and leasing	109,525	23,281	1,098	39.8	(D)	(D)	91,170	19,839	864	10,031	36.3	(D)	396
Professional, scientific, and technical services	63,952	50,318	-271	172.5	(D)	368	62,246	49,068	609	17,872	167.8	(D)	366
Other industries	460,725	(D)	(D)	1,447.4	2,523	5,931	414,339	178,969	3,160	66,624	1,349.9	2,239	5,824

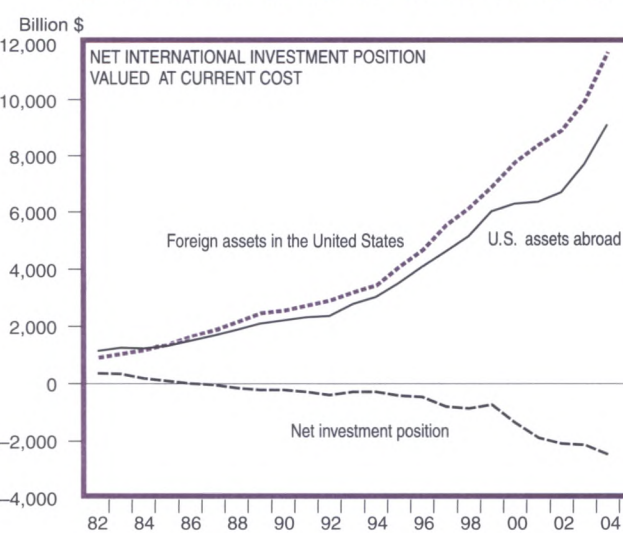
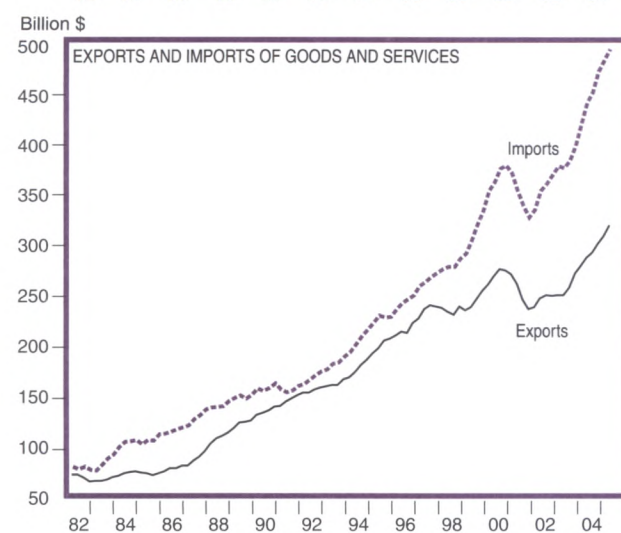
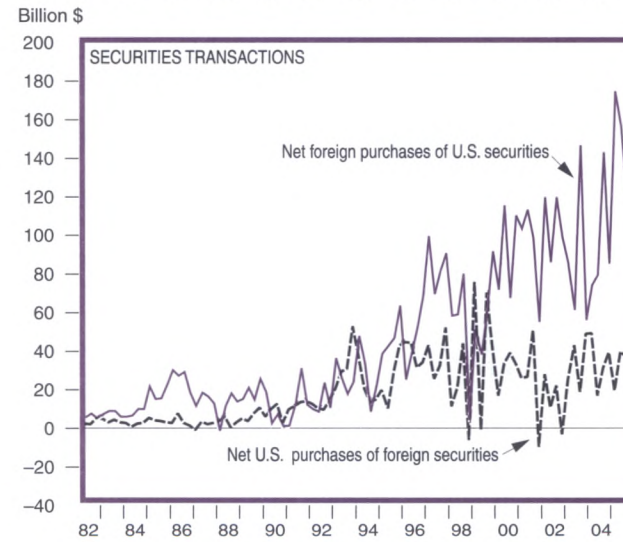
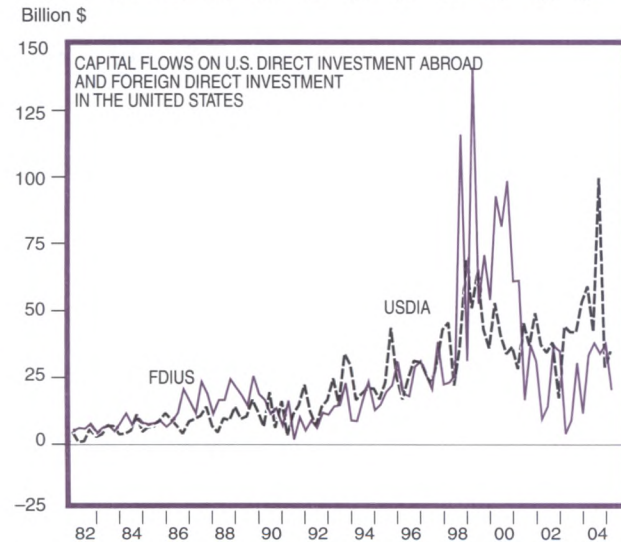
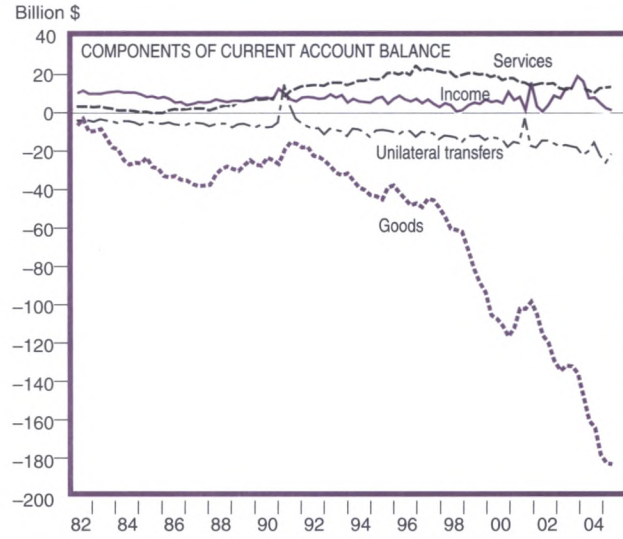
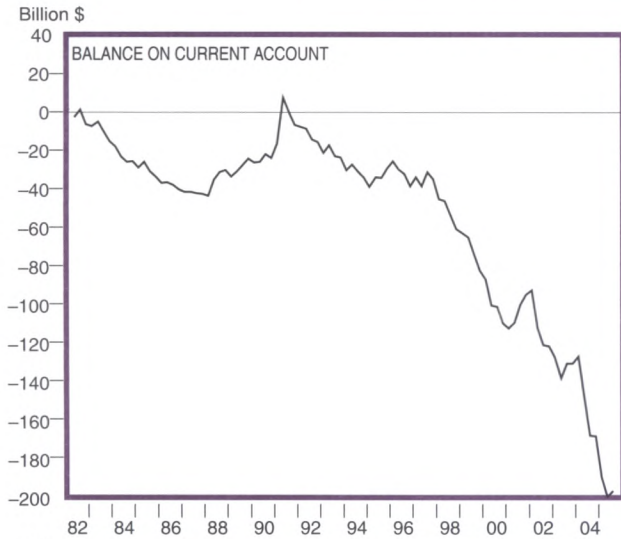
D Suppressed to avoid disclosure of data of individual companies.

NOTES. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2003" in the August 2005 Survey of Current Business.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

G. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



U.S. Bureau of Economic Analysis

Regional Data

H. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross state product. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income are available on CD-ROM. For information on state personal income, e-mail reis.rem@d.bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross state product, e-mail gspread@bea.gov; write to the Regional Economic Analysis Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table H.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Area name	2001		2002				2003				2004				2005		Percent change ¹
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
United States	8,726,357	8,746,826	8,805,149	8,881,160	8,886,176	8,917,599	9,002,805	9,105,459	9,202,024	9,314,144	9,471,373	9,604,015	9,719,654	10,015,057	10,071,063	10,225,957	1.5
New England	522,340	524,426	525,303	530,604	528,653	528,121	532,084	536,183	542,410	549,276	560,086	567,799	575,901	589,731	593,572	601,884	1.4
Connecticut.....	146,489	147,105	146,820	147,726	147,293	146,812	147,123	148,714	149,872	151,395	156,095	157,012	160,047	164,587	166,079	168,524	1.5
Maine.....	35,107	35,476	35,624	35,928	36,110	36,196	36,699	36,915	37,329	38,062	38,554	39,141	39,620	40,612	40,689	41,218	1.3
Massachusetts.....	248,009	248,592	248,665	251,671	249,952	249,425	251,693	253,277	256,787	259,745	263,882	268,336	271,187	277,174	278,770	282,550	1.4
New Hampshire.....	42,524	42,751	43,076	43,653	43,466	43,570	43,813	44,197	44,717	45,358	46,341	47,115	47,994	49,193	49,401	50,149	1.5
Rhode Island.....	32,475	32,647	33,227	33,650	33,772	33,927	34,443	34,599	35,021	35,619	36,068	36,612	37,174	37,890	38,202	38,721	1.4
Vermont.....	17,736	17,855	17,890	17,977	18,060	18,191	18,313	18,481	18,684	19,097	19,148	19,582	19,879	20,275	20,432	20,721	1.4
Mideast	1,639,943	1,629,171	1,643,650	1,652,765	1,649,487	1,646,907	1,657,330	1,680,452	1,695,765	1,716,144	1,749,139	1,766,685	1,795,908	1,850,055	1,859,001	1,886,378	1.5
Delaware.....	25,667	25,839	26,476	26,443	26,602	26,516	27,184	27,458	27,856	28,189	28,828	29,284	29,444	30,552	30,688	31,092	1.3
District of Columbia.....	25,634	25,824	25,712	26,009	25,946	26,081	26,465	26,831	27,008	27,383	28,148	28,509	28,924	29,776	30,051	30,601	1.8
Maryland.....	192,199	193,677	196,801	198,836	199,224	200,279	202,421	205,558	207,697	210,384	214,893	218,366	220,289	227,496	228,992	232,655	1.6
New Jersey.....	332,968	335,959	338,259	338,457	337,805	336,968	337,510	342,351	345,882	347,941	353,677	357,655	363,421	374,006	375,291	380,716	1.4
New York.....	690,528	674,092	676,324	680,423	676,678	673,997	676,905	687,846	693,682	703,028	721,030	724,831	739,790	762,504	766,483	777,760	1.5
Pennsylvania.....	372,947	373,780	380,078	382,597	383,290	383,066	386,844	390,407	393,641	399,219	402,563	408,039	414,039	425,721	427,497	433,554	1.4
Great Lakes	1,359,027	1,362,062	1,370,576	1,388,990	1,389,544	1,396,133	1,413,190	1,429,185	1,439,483	1,456,253	1,462,018	1,475,030	1,487,949	1,521,379	1,523,365	1,544,892	1.4
Illinois.....	407,531	407,384	411,214	415,418	413,479	415,853	419,403	426,784	430,689	431,972	436,832	437,961	439,964	451,184	452,161	459,345	1.6
Indiana.....	167,446	168,042	170,117	171,993	172,883	174,575	176,011	177,642	179,169	182,437	184,013	186,626	187,868	191,753	191,988	194,699	1.4
Michigan.....	299,551	300,073	297,960	304,868	305,144	306,168	313,932	317,177	319,128	323,726	320,177	322,266	324,560	329,533	329,311	333,799	1.4
Ohio.....	325,689	326,984	329,680	333,112	334,548	335,139	338,665	340,828	342,454	347,748	348,810	353,609	357,575	367,101	367,452	372,120	1.3
Wisconsin.....	158,799	159,578	161,605	163,599	163,489	164,399	165,180	166,754	168,042	170,369	172,186	174,568	177,982	181,808	182,453	184,929	1.4
Plains	562,231	565,854	571,592	575,141	577,824	582,065	590,179	595,541	602,374	607,792	621,859	629,644	635,932	652,503	656,098	666,242	1.5
Iowa.....	79,452	79,658	81,773	82,342	82,610	83,225	82,697	83,316	84,436	85,669	89,927	91,125	91,229	93,718	94,548	95,796	1.3
Kansas.....	77,778	78,122	77,940	78,497	78,581	79,205	80,028	80,214	81,019	81,906	82,781	83,931	85,301	87,227	87,930	89,407	1.7
Minnesota.....	162,013	163,351	165,185	166,618	167,688	168,430	170,458	172,420	175,125	175,197	180,284	182,211	185,098	190,467	190,197	193,176	1.6
Missouri.....	156,917	158,206	160,073	160,669	161,125	162,503	165,054	166,287	167,643	169,006	172,050	174,073	175,865	180,455	181,406	184,413	1.3
Nebraska.....	49,294	49,574	49,914	50,138	50,855	52,498	53,170	53,552	54,490	55,381	56,128	56,411	57,653	58,156	58,914	59,814	1.3
North Dakota.....	16,442	16,540	16,577	16,677	16,789	17,015	17,702	18,052	18,335	18,687	18,114	18,443	18,524	19,133	19,389	19,828	2.3
South Dakota.....	20,434	20,404	20,131	20,200	20,551	20,834	21,741	22,083	22,263	22,835	23,322	23,733	23,505	23,850	24,472	24,708	2.0
Southeast	1,924,203	1,939,649	1,953,717	1,973,606	1,976,875	1,987,567	2,007,179	2,024,554	2,047,618	2,079,206	2,116,382	2,151,435	2,175,563	2,243,479	2,267,866	2,302,334	1.5
Alabama.....	110,688	111,313	112,419	113,576	114,144	114,999	116,814	117,517	118,691	120,902	122,188	124,438	125,240	128,801	130,484	132,308	1.4
Arkansas.....	62,022	62,426	62,716	63,382	63,675	63,825	64,794	65,567	66,282	67,686	69,465	70,608	70,935	72,231	73,805	74,742	1.3
Florida.....	479,864	483,533	489,623	494,847	496,946	500,751	502,506	507,906	514,687	522,703	531,114	542,393	545,889	569,850	574,865	584,629	1.7
Georgia.....	241,314	242,700	243,335	245,569	244,880	246,006	247,746	249,150	251,342	254,413	259,247	262,955	266,042	273,906	276,627	280,812	1.5
Kentucky.....	101,543	101,966	102,413	103,519	103,834	104,712	105,108	106,136	107,089	108,421	110,579	111,629	112,640	115,414	116,175	118,042	1.6
Louisiana.....	110,570	111,899	112,500	113,828	114,191	115,609	116,827	118,077	120,883	121,836	122,930	126,003	126,003	128,059	130,147	131,146	1.6
Mississippi.....	62,569	63,335	63,276	63,860	64,080	64,476	65,705	66,140	66,875	67,936	69,288	70,364	71,032	72,396	73,585	74,815	1.7
North Carolina.....	224,438	226,810	227,177	229,252	229,121	228,933	231,088	232,251	235,309	239,530	243,936	247,387	251,537	258,284	261,979	265,751	1.4
South Carolina.....	101,465	102,353	103,090	104,221	104,199	104,708	106,421	106,870	107,843	109,508	111,055	113,059	114,464	117,375	118,435	120,033	1.3
Tennessee.....	154,566	155,670	157,618	159,341	159,126	160,324	163,344	165,020	166,635	169,303	171,422	174,251	176,919	180,948	182,349	184,882	1.4
Virginia.....	233,246	235,309	237,300	240,402	241,527	241,403	245,661	248,318	251,665	255,814	261,718	266,144	271,190	280,396	283,066	286,983	1.6
West Virginia.....	41,919	42,545	43,016	43,137	43,321	43,604	43,802	44,071	44,374	44,914	45,488	46,371	46,745	47,874	48,435	49,191	1.4
Southwest	893,639	896,312	898,718	905,391	907,323	912,691	923,883	937,516	947,274	961,839	976,644	993,446	1,005,237	1,034,664	1,051,362	1,069,382	1.7
Arizona.....	139,826	139,842	142,735	143,677	144,248	145,742	148,431	150,594	152,506	155,333	158,916	162,288	165,429	170,663	172,948	176,308	1.9
New Mexico.....	44,399	44,946	44,462	44,994	45,062	45,411	45,822	46,439	46,881	47,987	48,643	49,491	49,805	51,172	52,402	53,195	1.5
Oklahoma.....	90,289	90,781	89,773	89,978	90,261	90,645	91,521	92,647	93,462	94,840	95,786	97,283	98,282	100,729	102,025	103,771	1.7
Texas.....	619,125	620,743	621,749	627,753	627,753	630,892	638,109	647,820	654,426	663,679	673,298	684,385	691,720	712,101	723,987	736,109	1.7
Rocky Mountain	279,843	280,603	281,820	283,142	283,567	285,021	287,802	290,378									

Table H.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area name	Personal income							Per capita personal income ¹							Rank in United States
	[Millions of dollars]						Percent change ²	[Dollars]					2004		
	1999	2000	2001	2002	2003	2004		1999	2000	2001	2002	2003		2004	
United States	7,796,137	8,422,074	8,716,992	8,872,521	9,156,108	9,702,525	6.0	27,939	29,845	30,575	30,814	31,487	33,041		
New England	458,387	503,961	524,402	528,170	539,988	573,379	6.2	33,126	36,118	37,334	37,379	38,026	40,269		
Connecticut	129,807	141,570	147,356	147,163	149,276	159,435	6.8	38,332	41,489	42,920	42,545	42,810	45,506	1	
Maine	31,016	33,173	35,107	35,965	37,251	39,482	6.0	24,484	25,969	27,286	27,713	28,453	29,973	34	
Massachusetts	216,221	240,209	249,095	249,928	255,375	270,145	5.8	34,227	37,756	38,949	38,975	39,776	42,102	2	
New Hampshire	37,125	41,429	42,624	43,441	44,521	47,661	7.1	30,380	33,396	33,850	34,055	34,547	36,676	6	
Rhode Island	28,568	30,697	32,478	33,644	34,921	36,936	5.8	27,459	29,214	30,680	31,475	32,452	34,180	15	
Vermont	15,650	16,883	17,742	18,030	18,644	19,721	5.8	25,881	27,680	28,944	29,245	30,103	31,737	23	
Mideast	1,467,261	1,580,733	1,627,895	1,648,202	1,687,423	1,790,447	6.1	31,824	34,077	34,907	35,166	35,816	37,874		
Delaware	22,416	24,277	25,537	26,509	27,672	29,527	6.7	28,925	30,869	32,097	32,886	33,822	35,559	10	
District of Columbia	21,115	23,102	25,525	25,937	26,922	28,839	7.1	37,030	40,456	44,827	45,935	48,280	52,101		
Maryland	167,075	181,957	191,657	198,785	206,515	220,261	6.7	31,796	34,257	35,628	36,531	37,464	39,629	4	
New Jersey	294,385	323,554	332,951	337,873	343,421	362,190	5.5	35,215	38,365	39,142	39,392	39,737	41,636	3	
New York	619,659	663,005	679,886	676,856	690,365	737,039	6.8	32,816	34,897	35,622	35,343	35,933	38,333	5	
Pennsylvania	342,611	364,838	372,339	382,243	392,528	412,591	5.1	27,937	29,695	30,275	31,005	31,730	33,257	18	
Great Lakes	1,255,454	1,333,971	1,359,189	1,386,311	1,434,528	1,486,594	3.6	27,918	29,496	29,909	30,377	31,292	32,295		
Illinois	373,385	400,373	407,254	413,991	427,212	441,485	3.3	30,212	32,185	32,532	32,895	33,774	34,725	13	
Indiana	154,842	165,285	167,881	172,392	178,815	187,565	4.9	25,615	27,132	27,397	27,993	28,843	30,070	33	
Michigan	278,062	294,227	299,542	303,535	318,491	324,134	1.8	28,095	29,552	29,940	30,225	31,589	32,052	22	
Ohio	304,464	320,538	325,623	333,120	342,424	356,774	4.2	26,859	28,207	28,594	29,194	29,938	31,135	25	
Wisconsin	144,702	153,548	158,888	163,273	167,586	176,636	5.4	27,135	28,570	29,392	30,011	30,613	32,063	21	
Plains	511,507	545,882	562,733	576,655	598,971	634,984	6.0	26,737	28,326	29,045	29,613	30,582	32,236		
Iowa	73,285	77,763	79,456	82,487	84,029	91,500	8.9	25,118	26,554	27,103	28,107	28,560	30,970	27	
Kansas	70,158	74,570	77,564	78,556	80,792	84,810	5.0	26,195	27,694	28,714	28,956	29,651	31,003	26	
Minnesota	146,722	157,964	162,578	166,980	173,300	184,515	6.5	30,106	32,609	33,229	33,229	34,221	36,173	8	
Missouri	142,925	152,722	156,937	161,093	166,998	175,611	5.2	25,697	27,241	27,813	28,363	29,199	30,516	31	
Nebraska	45,116	47,329	49,303	50,347	53,427	56,393	5.6	26,465	27,625	28,684	29,162	30,750	32,276	20	
North Dakota	14,934	16,097	16,465	16,764	18,194	18,553	2.0	23,180	25,106	25,876	26,450	28,725	29,247	37	
South Dakota	18,367	19,438	20,329	20,429	23,602	23,602	6.2	24,475	25,720	26,944	26,864	29,063	30,617	29	
Southeast	1,716,450	1,840,460	1,922,935	1,972,941	2,039,640	2,171,715	6.5	25,032	26,484	27,356	27,736	28,331	29,754		
Alabama	100,662	105,807	110,421	113,784	118,481	125,167	5.6	22,722	23,764	24,714	25,392	26,307	27,630	41	
Arkansas	56,052	58,726	61,967	63,324	66,082	70,810	7.2	21,137	21,925	23,018	23,388	24,226	25,724	48	
Florida	423,834	457,539	478,637	495,429	511,951	547,312	6.9	26,894	28,509	29,268	29,700	30,116	31,460	24	
Georgia	212,081	230,356	240,616	244,948	250,662	265,538	5.9	26,359	27,989	28,675	28,683	28,890	30,074	32	
Kentucky	91,462	98,845	101,346	103,619	106,688	112,566	5.5	22,763	24,412	24,914	25,335	25,907	27,151	44	
Louisiana	98,200	103,151	110,256	112,709	116,176	122,913	5.8	22,014	23,078	24,685	25,175	25,853	27,219	42	
Mississippi	56,719	59,837	62,739	63,923	66,664	70,770	6.2	20,053	21,005	21,950	22,291	23,126	24,379	50	
North Carolina	203,187	218,668	225,395	228,621	234,544	250,286	6.7	25,560	27,068	27,493	27,505	27,852	29,303	36	
South Carolina	91,716	98,270	101,468	104,054	107,660	113,988	5.9	23,075	24,424	24,985	25,343	25,950	27,153	43	
Tennessee	140,395	148,833	154,416	159,102	166,075	175,885	5.9	24,898	26,097	26,864	27,468	28,412	29,806	35	
Virginia	204,586	220,845	233,770	240,158	250,365	269,862	7.8	29,226	31,087	32,534	33,018	33,993	36,175	7	
West Virginia	37,557	39,582	41,902	43,270	44,290	46,619	5.3	20,729	21,900	23,256	23,969	24,450	25,681	49	
Southwest	776,129	850,326	892,795	906,031	942,624	1,002,498	6.4	25,177	27,088	27,961	27,873	28,506	29,782		
Arizona	120,857	132,558	138,854	144,101	151,716	164,324	8.3	24,057	25,660	26,214	26,494	27,193	28,609	38	
New Mexico	38,046	40,318	44,138	44,982	46,782	49,778	6.4	21,042	22,135	24,088	24,247	24,903	26,154	47	
Oklahoma	77,565	84,310	90,161	90,164	93,118	98,020	5.3	22,567	24,407	26,009	25,848	26,556	27,819	39	
Texas	539,661	593,139	619,642	626,784	651,009	690,376	6.0	26,250	28,313	29,044	28,853	29,453	30,697	28	
Rocky Mountain	239,693	264,024	279,678	283,387	292,385	310,888	6.3	26,356	28,489	29,658	29,609	30,183	31,668		
Colorado	128,860	144,394	152,700	153,078	157,083	166,153	5.8	30,492	33,370	34,491	34,032	34,542	36,109	9	
Idaho	29,068	31,290	33,054	33,823	34,660	37,394	7.9	22,786	24,075	25,018	25,181	25,354	26,839	46	
Montana	19,373	20,716	22,359	22,843	24,096	25,643	6.4	21,585	22,929	24,672	25,083	26,244	27,666	40	
Utah	49,343	53,561	56,594	58,163	60,320	64,376	6.7	22,393	23,878	24,809	25,073	25,645	26,946	45	
Wyoming	13,050	14,063	14,972	15,481	16,226	17,323	6.8	26,536	28,460	30,301	31,013	32,316	34,199	14	
Far West	1,371,257	1,502,717	1,547,366	1,570,823	1,620,549	1,732,021	6.9	29,486	31,836	32,271	32,307	32,873	34,678		
Alaska	17,557	18,741	20,050	20,709	21,403	22,340	4.4	28,100	29,867	31,704	32,316	33,015	34,085	16	
California	999,228	1,103,842	1,136,304	1,147,868	1,184,058	1,262,454	6.0	29,828	32,464	32,877	32,807	33,389	35,172	11	
Hawaii	32,646	34,451	35,126	36,371	38,125	41,176	8.6	26,973	28,422	28,745	29,462	30,531	32,606	19	
Nevada	56,462	61,428	64,367	66,649	71,632	78,876	7.1	29,184	30,437	30,721	30,738	31,947	33,783	17	
Oregon	89,873	96,402	99,020	101,902	103,988	109,935	5.7	26,480	28,097	28,502	28,922	29,175	30,584	30	
Washington	175,491	187,853	193,498	197,324	201,342	217,240	7.9	30,037	31,779	32,289	32,523	32,838	35,017	12	

1. Per capita personal income was computed using midyear population estimates of the Bureau of the Census.

2. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the

methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 "State Personal Income: Second Quarter of 2005 and Revised Estimates for 2002-2005;" in the October 2005 issue of the SURVEY OF CURRENT BUSINESS.

Table H.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area name	Disposable personal income						Percent change ²	Per capita disposable personal income ¹						Rank in United States
	[Millions of dollars]							[Dollars]						
	1999	2000	2001	2002	2003	2004		1999	2000	2001	2002	2003	2004	
United States	6,689,767	7,187,588	7,480,971	7,821,786	8,157,296	8,654,583	6.1	23,974	25,471	26,240	27,165	28,052	29,472	.....
New England	380,679	411,889	432,904	454,614	469,638	499,388	6.3	27,510	29,520	30,820	32,173	33,072	35,072	.....
Connecticut.....	105,480	113,910	118,825	123,979	127,179	135,904	6.9	31,148	33,383	34,610	35,842	36,473	38,790	1
Maine.....	27,038	28,728	30,508	31,950	33,427	35,464	6.1	21,343	22,489	23,711	24,619	25,532	26,923	34
Massachusetts.....	177,680	192,839	203,390	214,262	221,027	234,243	6.0	28,126	30,310	31,803	33,413	34,426	36,506	2
New Hampshire.....	32,113	35,438	36,774	38,757	40,175	43,118	7.3	26,278	28,566	29,205	30,383	31,175	33,180	5
Rhode Island.....	24,716	26,330	27,949	29,653	31,041	32,873	5.9	23,757	25,059	26,402	27,741	28,846	30,420	16
Vermont.....	13,652	14,645	15,457	16,014	16,788	17,785	5.9	22,577	24,010	25,218	25,976	27,106	28,622	22
Mideast	1,235,841	1,325,573	1,362,089	1,422,792	1,472,232	1,560,849	6.0	26,804	28,576	29,207	30,357	31,248	33,017	.....
Delaware.....	19,001	20,666	21,688	23,182	24,457	26,111	6.8	24,518	26,278	27,259	28,734	29,892	31,445	11
District of Columbia.....	17,514	19,078	21,447	22,459	23,468	25,153	7.2	30,716	33,408	37,665	39,776	42,086	45,442	.....
Maryland.....	140,891	152,970	161,723	171,532	179,882	191,853	6.7	26,813	28,800	30,063	31,523	32,633	34,518	4
New Jersey.....	247,445	269,958	279,149	292,199	300,186	316,822	5.5	29,600	32,010	32,817	34,067	34,734	36,421	3
New York.....	515,421	548,702	556,722	575,778	594,335	632,991	6.5	27,296	28,881	29,169	30,065	30,935	32,922	6
Pennsylvania.....	295,568	314,199	321,359	337,661	349,904	367,919	5.1	24,101	25,573	26,130	27,389	28,285	29,656	18
Great Lakes	1,077,642	1,145,681	1,173,332	1,221,911	1,280,453	1,328,678	3.8	23,964	25,332	25,819	26,775	27,931	28,864	.....
Illinois.....	318,411	340,996	348,839	363,047	379,964	393,246	3.5	25,763	27,412	27,866	28,847	30,039	30,931	15
Indiana.....	134,237	144,059	146,577	153,340	160,800	168,851	5.0	22,206	23,647	23,920	24,900	25,937	27,070	33
Michigan.....	238,508	253,237	260,068	269,268	286,253	291,696	1.9	24,099	25,435	25,995	26,813	28,391	28,845	21
Ohio.....	262,576	275,725	280,988	292,517	304,646	317,858	4.3	23,164	24,263	24,674	25,636	26,635	27,739	29
Wisconsin.....	123,910	131,663	136,860	143,739	148,790	157,028	5.5	23,236	24,498	25,317	26,421	27,180	28,504	25
Plains	444,820	473,377	489,385	511,863	537,608	570,992	6.2	23,251	24,564	25,259	26,285	27,449	28,987	.....
Iowa.....	64,411	68,496	70,140	74,251	76,199	83,210	9.2	22,076	23,390	23,926	25,300	25,901	28,164	27
Kansas.....	61,000	64,751	67,684	69,999	72,766	76,455	5.1	22,775	24,047	25,057	25,802	26,705	27,949	8
Minnesota.....	125,656	134,132	138,730	145,252	152,479	162,738	6.7	25,784	27,187	27,826	28,905	30,109	31,904	28
Missouri.....	124,279	132,734	136,441	143,283	150,303	158,431	5.4	22,345	23,676	24,181	25,227	26,280	27,531	30
Nebraska.....	39,508	41,271	43,184	45,080	48,440	51,144	5.6	23,175	24,090	25,124	26,111	27,879	29,272	19
North Dakota.....	13,441	14,487	14,763	15,287	16,759	17,038	1.7	20,863	22,596	23,200	24,120	26,459	26,859	36
South Dakota.....	16,524	17,505	18,443	18,712	20,663	21,976	6.4	22,019	23,163	24,325	24,607	27,014	28,507	24
Southeast	1,498,498	1,604,611	1,682,999	1,761,312	1,839,727	1,961,847	6.6	21,854	23,090	23,943	24,761	25,554	26,879	.....
Alabama.....	89,022	93,705	98,257	102,674	107,867	114,020	5.7	20,095	21,046	21,991	22,913	23,951	25,169	40
Arkansas.....	49,720	51,897	55,026	57,009	60,106	64,499	7.3	18,749	19,375	20,439	21,056	22,035	23,432	49
Florida.....	370,488	398,172	418,855	443,308	464,503	497,028	7.0	23,509	24,810	25,612	26,575	27,325	28,569	23
Georgia.....	182,606	197,964	207,824	216,472	223,691	237,415	6.1	22,695	24,054	24,767	25,349	25,781	26,889	35
Kentucky.....	79,693	86,423	88,537	92,053	95,575	101,124	5.8	19,834	21,344	21,765	22,507	23,208	24,391	45
Louisiana.....	87,655	91,957	98,406	102,106	106,435	112,586	5.8	19,650	20,574	22,032	22,807	23,686	24,932	42
Mississippi.....	51,020	53,940	56,692	58,486	61,523	65,492	6.5	18,038	18,935	19,834	20,395	21,343	22,560	50
North Carolina.....	175,967	189,004	195,424	202,182	209,390	224,171	7.1	22,136	23,396	23,837	24,324	24,865	26,246	37
South Carolina.....	80,438	86,509	89,602	93,522	97,594	103,601	6.2	20,238	21,501	22,063	22,778	23,524	24,678	43
Tennessee.....	125,704	133,501	138,817	145,477	153,142	162,414	6.1	22,293	23,409	24,150	25,116	26,200	27,523	31
Virginia.....	172,650	186,232	198,134	208,825	219,454	236,859	7.9	24,664	26,215	27,574	28,710	29,796	31,751	10
West Virginia.....	33,535	35,308	37,425	39,198	40,448	42,639	5.4	18,509	19,535	20,771	21,713	22,329	23,488	48
Southwest	685,463	748,309	789,375	819,071	860,531	916,757	6.5	22,236	23,838	24,722	25,198	26,023	27,235	.....
Arizona.....	105,330	115,336	121,547	129,229	137,232	148,736	8.4	20,966	22,326	22,947	23,759	24,597	25,895	38
New Mexico.....	33,777	35,661	39,388	40,627	42,637	45,422	6.5	18,681	19,578	21,496	21,900	22,696	23,865	47
Oklahoma.....	68,353	74,327	79,731	81,073	84,435	88,922	5.3	19,887	21,517	23,000	23,242	24,080	25,236	39
Texas.....	478,003	522,986	548,709	568,142	596,227	633,677	6.3	23,251	24,965	25,719	26,154	26,974	28,176	26
Rocky Mountain	206,559	226,461	242,403	251,803	262,662	279,728	6.5	22,713	24,436	25,705	26,309	27,115	28,494	.....
Colorado.....	109,656	122,175	130,976	134,738	140,134	148,502	6.0	25,948	28,235	29,584	29,955	30,815	32,273	7
Idaho.....	25,498	27,240	28,945	30,487	31,455	34,014	8.1	19,988	20,959	21,908	22,697	23,010	24,414	44
Montana.....	17,131	18,281	19,835	20,596	21,898	23,285	6.3	19,087	20,233	21,887	22,616	23,850	25,123	41
Utah.....	42,941	46,661	49,627	52,114	54,478	58,212	6.9	19,488	20,801	21,755	22,465	23,161	24,366	46
Wyoming.....	11,333	12,105	13,019	13,868	14,696	15,714	6.9	23,044	24,497	26,348	27,781	29,268	31,022	13
Far West	1,160,267	1,251,686	1,308,485	1,378,420	1,434,446	1,536,344	7.1	24,949	26,517	27,289	28,350	29,098	30,761	.....
Alaska.....	15,577	16,582	17,801	18,671	19,488	20,362	4.5	24,932	26,425	28,148	29,135	30,062	31,066	12
California.....	840,397	908,421	949,844	1,001,385	1,042,111	1,113,141	6.8	25,087	26,716	27,506	28,621	29,386	31,012	14
Hawaii.....	28,625	30,111	30,701	32,309	34,124	36,842	8.0	23,651	24,842	25,124	26,172	27,326	29,174	20
Nevada.....	49,043	53,123	56,117	59,211	64,268	70,849	10.2	25,349	26,322	26,783	27,308	28,663	30,345	17
Oregon.....	76,895	82,019	85,137	89,821	92,184	97,498	5.8	22,657	23,905	24,506	25,494	25,863	27,124	32
Washington.....	149,729	161,429	168,885	177,023	182,270	197,652	8.4	25,627	27,309	28,182	29,177	29,728	31,860	9

1. Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census.

2. Percent change was calculated from unrounded data.

Note: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 "State Personal Income: Second Quarter of 2005 and Revised Estimates for 2002-2005;" in the October 2005 issue of the Survey of Current Business.

Table H.4. Gross State Product (GSP) by Industry for States and Regions, 2004

[Millions of dollars]

State and region	Rank of total GSP	Total GSP	Natural resources and mining	Construction	Durable-goods manufacturing	Nondurable-goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		11,665,595	264,091	541,414	862,611	631,415	1,485,734	579,879	547,191	2,423,682	1,341,352	903,901	419,816	275,491	1,389,018
New England		662,408	2,490	30,713	(d)	(d)	79,987	22,851	27,674	172,167	85,191	67,088	21,685	14,015	62,376
Connecticut	23	185,802	357	6,459	15,821	6,832	21,349	6,578	7,360	55,285	24,177	16,374	5,033	3,830	16,348
Maine	43	43,336	579	2,021	2,612	2,565	6,377	1,972	1,272	8,812	3,368	4,950	1,678	970	6,159
Massachusetts	13	317,798	875	15,870	25,262	9,650	36,569	9,100	14,813	81,206	46,711	33,642	10,247	6,538	27,313
New Hampshire	39	51,871	254	2,850	4,847	1,623	7,921	2,718	1,679	11,598	5,304	5,044	2,065	1,250	4,718
Rhode Island	44	41,679	108	2,459	(d)	(d)	4,808	1,379	1,720	11,216	3,990	4,646	1,508	893	4,945
Vermont	50	21,921	317	1,054	2,263	691	2,964	1,105	830	4,050	1,640	2,431	1,152	533	2,891
Mideast		2,139,830	9,306	82,975	86,658	115,174	249,232	96,755	113,630	541,394	283,349	192,593	68,950	50,885	248,929
Delaware	38	54,274	353	1,870	1,681	3,160	4,433	1,617	1,002	24,187	6,505	2,944	1,186	827	4,510
District of Columbia		76,685	14	769	99	111	1,782	1,183	5,120	10,335	17,624	5,374	2,581	4,586	27,106
Maryland	15	227,991	910	13,396	6,387	7,675	27,383	11,039	8,462	50,288	30,884	19,389	7,825	6,006	38,348
New Jersey	8	416,053	742	17,768	13,776	31,581	60,429	20,882	19,020	100,765	55,259	31,629	13,521	8,453	42,228
New York	2	896,739	2,124	28,773	30,345	31,736	96,783	35,014	62,071	264,125	121,609	82,957	30,455	18,946	91,801
Pennsylvania	6	468,089	5,163	20,398	34,370	40,911	58,422	27,021	17,955	91,694	51,469	50,300	13,382	12,068	44,936
Great Lakes		1,753,120	17,195	78,138	229,015	114,068	222,754	93,230	56,899	334,116	198,206	139,690	53,623	41,561	174,625
Illinois	5	521,900	4,914	24,587	39,042	31,986	68,309	30,776	21,802	116,745	70,133	39,237	16,569	12,988	44,812
Indiana	16	227,569	3,014	10,618	42,517	20,960	26,823	12,977	5,497	35,989	16,519	17,580	7,847	5,247	21,982
Michigan	9	372,169	2,612	16,593	61,943	14,318	47,212	17,527	10,634	64,897	49,898	28,285	11,102	8,408	38,742
Ohio	7	419,866	3,252	16,970	56,984	27,649	54,927	21,486	12,284	77,106	44,386	36,103	12,142	10,207	46,370
Wisconsin	19	211,616	3,403	9,370	28,530	19,155	25,482	10,464	6,682	39,380	17,270	18,485	5,963	4,712	22,719
Plains		757,432	22,491	35,349	67,393	46,366	101,660	43,478	33,690	139,900	71,574	62,744	24,252	18,378	90,156
Iowa	29	111,114	5,345	4,555	12,678	10,181	13,688	6,620	3,672	21,712	6,115	8,353	3,225	2,403	12,568
Kansas	32	98,946	3,276	4,164	9,328	5,569	13,450	6,125	7,739	15,024	7,783	7,425	2,812	2,396	13,854
Minnesota	17	223,822	3,675	11,468	19,605	11,065	30,578	10,824	8,231	48,323	25,965	19,265	6,764	5,423	22,635
Missouri	20	203,294	3,106	9,867	17,445	14,036	27,370	11,422	9,963	32,407	23,346	17,419	7,892	5,335	23,686
Nebraska	36	68,183	3,460	3,028	4,136	4,169	9,135	5,700	2,491	11,613	5,532	5,434	1,801	1,608	10,075
North Dakota	49	22,687	1,624	1,048	1,711	655	3,541	1,541	810	3,340	1,404	2,162	690	535	3,626
South Dakota	46	29,386	2,005	1,219	2,490	691	3,899	1,245	785	7,481	1,428	2,686	1,068	677	3,712
Southeast		2,597,424	59,518	127,790	170,684	185,101	348,100	136,788	106,827	476,924	275,785	190,400	99,611	62,720	357,174
Alabama	25	139,840	3,665	6,249	13,528	9,890	19,489	8,201	4,194	22,177	12,241	10,312	3,769	3,583	22,543
Arkansas	34	80,902	3,490	3,647	7,755	7,095	11,339	5,764	3,338	11,063	6,439	6,469	2,184	1,923	10,394
Florida	4	599,068	6,032	36,332	20,693	11,659	88,348	28,767	26,719	136,955	75,328	48,472	32,275	16,087	71,400
Georgia	10	343,125	4,310	17,163	19,831	27,846	48,843	19,782	22,445	60,157	38,480	22,104	10,912	7,152	44,099
Kentucky	26	136,446	4,384	5,849	17,397	11,311	17,572	8,517	3,514	19,215	10,216	11,181	4,227	2,957	20,107
Louisiana	24	152,944	21,025	6,554	5,089	11,014	18,623	10,141	4,043	21,420	12,685	11,695	7,111	3,705	19,839
Mississippi	35	76,166	3,195	3,082	7,013	5,148	10,559	4,896	1,909	10,625	4,749	5,913	3,962	1,855	13,261
North Carolina	11	336,398	4,091	14,629	25,312	46,983	40,735	14,487	10,707	67,390	30,385	22,029	9,766	6,960	42,924
South Carolina	27	136,125	1,355	7,670	13,953	12,312	18,546	7,114	3,608	21,849	11,574	8,318	5,468	3,263	21,094
Tennessee	18	217,626	1,551	8,518	22,026	16,116	32,963	11,480	6,630	37,023	20,741	19,850	8,725	5,735	26,268
Virginia	12	329,332	2,692	15,945	15,058	23,287	34,682	13,589	18,396	62,489	49,670	19,068	9,312	8,822	56,862
West Virginia	41	49,454	3,729	2,150	3,028	2,441	6,402	4,050	1,323	6,562	3,277	4,991	1,897	1,220	8,383
Southwest		1,252,700	82,594	59,165	91,359	56,367	169,624	76,517	52,940	218,403	134,205	85,127	41,276	28,442	156,679
Arizona	22	199,953	3,231	12,273	20,634	2,916	28,173	9,190	6,302	43,516	22,395	14,568	8,375	3,966	24,413
New Mexico	37	61,012	5,767	2,763	4,318	1,128	6,633	3,057	1,716	9,389	6,062	4,387	2,286	1,334	12,173
Oklahoma	30	107,600	8,718	4,429	7,337	4,644	13,991	6,158	4,423	16,233	9,553	8,077	3,032	2,776	18,229
Texas	3	884,136	64,878	39,700	59,070	47,679	120,828	58,113	40,500	149,265	96,195	58,095	27,584	20,366	101,864
Rocky Mountain		377,613	17,656	22,766	(d)	(d)	46,712	19,444	23,065	73,619	42,917	24,919	14,866	9,528	49,965
Colorado	21	199,969	5,557	12,194	8,983	5,546	23,886	8,370	17,460	41,401	26,386	12,671	8,479	4,790	24,248
Idaho	42	43,571	2,209	2,903	4,299	1,932	5,943	2,136	999	7,056	4,621	3,126	1,416	856	6,074
Montana	47	27,482	2,007	1,627	807	608	3,710	2,163	856	4,651	1,989	2,591	1,271	715	4,488
Utah	33	82,611	1,529	4,771	5,510	3,057	10,830	4,278	3,333	17,733	8,847	5,422	2,762	2,758	11,781
Wyoming	48	23,979	6,354	1,272	(d)	(d)	2,344	2,497	417	2,778	1,075	1,110	938	410	3,373
Far West		2,125,068	52,839	104,518	143,835	79,680	267,664	90,814	132,465	467,159	250,126	141,338	95,554	49,962	249,114
Alaska	45	34,023	7,674	1,725	156	569	2,504	3,561	909	4,383	1,957	2,118	1,194	605	6,668
California	1	1,550,753	34,234	71,266	109,961	65,891	195,627	63,229	101,556	351,071	192,008	101,108	59,789	37,302	167,709
Hawaii	40	50,322	331	2,526	290	656	5,492	2,714	1,496	10,756	4,628	3,911	4,846	1,290	11,384
Nevada	31	100,317	1,608	10,313	2,114	1,340	11,963	5,376	2,269	21,223	10,481	5,147	16,884	1,742	9,857
Oregon	28	128,103	3,512	6,175	15,308	4,273	17,996	5,992	4,434	24,946	12,315	10,579	4,140	2,947	16,386
Washington	14	261,549	5,480	12,513	16,006	6,949	34,963	9,943	21,801	54,779	28,737	18,475	8,700	6,076	37,109

NOTE: Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GSP excludes and GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military

equipment, except office equipment. Also, GSP and GDP have different revision schedules.

Source: This table reflects the GSP estimates for 2004 that were released on October 26, 2005. Detailed estimates are available on BEA's Web site at www.bea.gov.

I. Local Area Table

Table I.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2001-2003—Continues

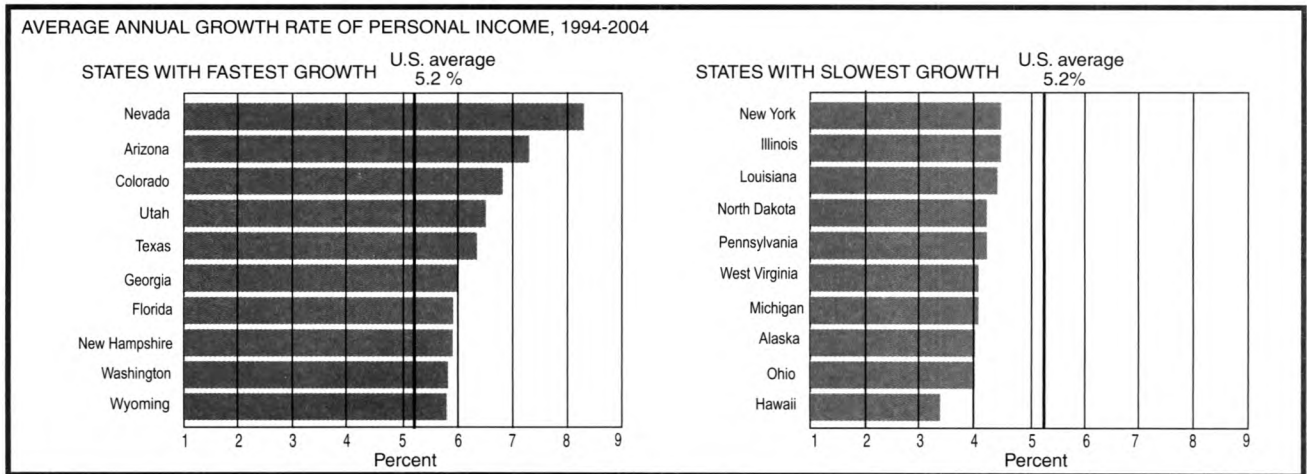
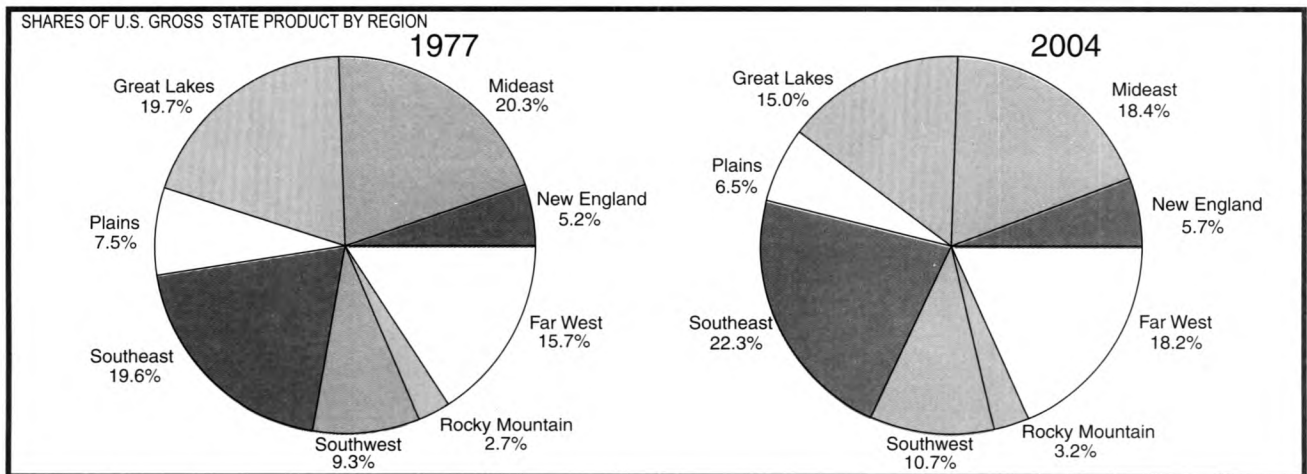
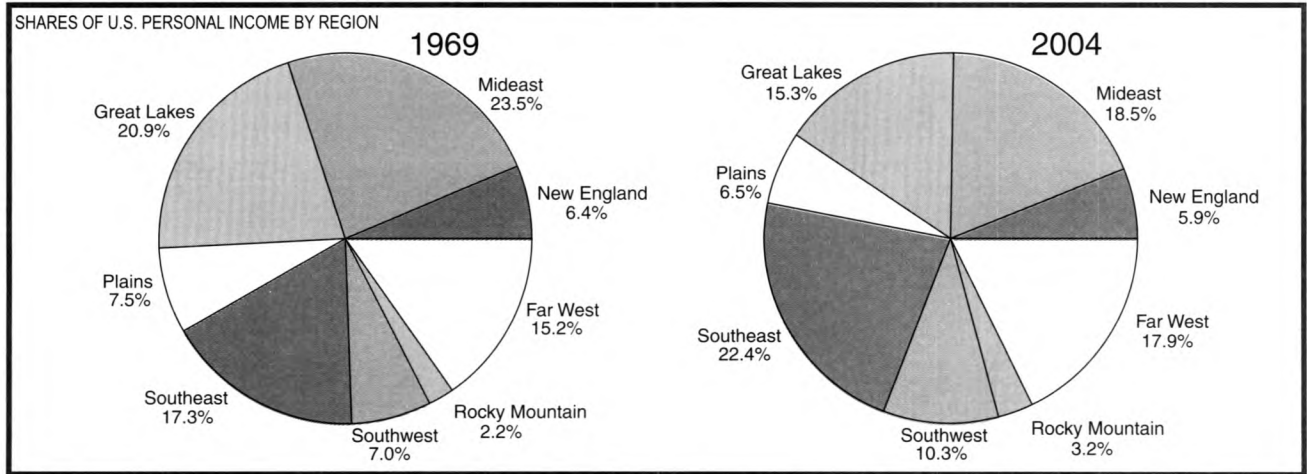
Area name	Personal income				Per capita personal income ¹				Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change ²	Dollars			Rank in U.S.		Millions of dollars			Percent change ²	Dollars			Rank in U.S.
	2001	2002	2003		2001	2002	2003			2001	2002	2003		2001	2002	2003	
United States³	8,716,992	8,869,809	9,151,694	3.2	30,575	30,804	31,472		Detroit-Warren-Livonia, MI	154,130	154,829	161,421	4.4	34,454	34,526	35,972	27
Metropolitan portion	7,601,665	7,736,050	7,973,539	3.1	32,198	32,404	33,036		Douhan, AL	3,232	3,370	3,515	4.3	24,592	25,534	26,306	226
Nonmetropolitan portion	1,115,327	1,133,759	1,178,155	3.9	22,758	23,041	23,827		Dover, DE	3,161	3,377	3,558	5.4	24,490	25,655	26,438	219
Metropolitan statistical areas⁴									Dubuque, IA	2,346	2,394	2,465	3.0	20,309	20,760	21,241	192
Abilene, TX	3,674	3,787	3,920	3.5	23,211	23,956	24,781	296	DuLuth, MN-WI	7,149	7,369	7,499	1.8	25,849	26,679	27,138	197
Akron, OH	20,572	20,945	21,645	3.3	29,466	29,942	30,876	95	Durham, NC	13,506	13,737	14,017	2.0	31,093	31,160	31,466	82
Albany, GA	3,552	3,688	3,763	2.0	22,235	23,029	23,258	335	Eau Claire, WI	3,877	3,966	4,072	2.7	25,935	26,375	26,914	204
Albany-Schenectady-Troy, NY	26,252	26,224	27,075	3.2	31,655	31,439	32,208	68	El Centro, CA	2,742	2,979	3,079	3.4	19,079	20,443	20,674	351
Albuquerque, NM	20,693	21,006	21,863	4.1	27,979	27,874	28,519	156	Elizabethtown, KY	2,721	2,933	2,994	5.7	25,112	26,045	27,456	183
Alexandria, LA	3,605	3,751	3,811	1.6	24,843	25,780	26,062	236	Elkhart-Goshen, IN	4,883	5,142	5,540	7.7	26,324	27,659	29,315	136
Allentown-Bethlehem-Easton, PA-NJ	22,695	23,599	24,393	3.4	30,280	31,124	31,707	78	Elmira, NY	2,202	2,167	2,198	1.4	24,236	23,862	24,349	306
Altoona, PA	3,048	3,150	3,248	3.1	23,711	24,674	25,478	266	El Paso, TX	13,511	14,056	14,667	4.3	19,650	20,266	20,875	349
Amarillo, TX	5,597	5,730	5,934	3.6	24,470	24,825	25,409	269	El Paso, TX	6,902	7,079	7,219	2.0	24,504	25,068	25,505	263
Ames, IA	2,121	2,178	2,257	3.6	26,653	26,981	28,119	167	Eugene-Springfield, OR	8,421	8,491	8,698	2.4	25,948	25,966	26,342	223
Anchorage, AK	11,283	11,840	12,242	3.4	34,619	35,567	36,083	26	Evansville, IN-KY	9,611	9,978	10,423	4.5	27,983	28,961	30,073	117
Anderson, IN	3,378	3,489	3,568	2.3	25,504	26,439	27,207	194	Fairbanks, AK	2,408	2,526	2,606	3.2	28,377	29,795	30,583	104
Anderson, SC	4,118	4,316	4,458	3.3	24,983	25,345	25,946	246	Fargo, ND-MN	4,926	5,244	5,511	5.1	21,008	22,623	23,804	97
Ann Arbor, MI	11,774	12,232	12,869	5.2	35,867	36,794	38,233	16	Farmington, NM	2,413	2,468	2,567	4.8	20,767	21,124	21,248	348
Annis-ton-Oxford, AL	2,477	2,619	2,745	4.8	22,274	23,497	24,492	300	Fayetteville, NC	8,076	8,526	9,036	6.0	23,943	25,072	26,209	228
Appleton, WI	6,101	6,313	6,571	4.1	29,676	30,265	31,143	87	Fayetteville-Springdale-Rogers, AR-MO	6,623	9,152	9,597	4.9	24,090	24,941	25,359	271
Asheville, NC	9,890	10,051	10,339	2.9	26,428	26,594	27,024	200	Flagstaff, AZ	2,788	2,919	3,071	5.2	23,710	24,331	25,345	272
Athens-Clarke County, GA	3,958	4,034	4,195	4.0	23,555	23,820	24,420	303	Flint, MI	11,428	11,601	12,183	5.0	26,304	26,311	27,521	179
Athens-Sandy Springs-Marietta, GA	148,043	149,854	153,379	2.4	33,626	33,270	33,308	51	Florence, SC	4,679	4,839	4,968	4.8	27,145	27,999	29,296	277
Atlantic City, NJ	7,871	8,030	8,377	4.3	30,796	30,967	31,749	76	Florence-Muscle Shoals, AL	3,203	3,277	3,398	3.7	22,493	23,102	23,966	317
Aurora-Opelika, AL	2,416	2,526	2,648	4.8	20,745	21,484	22,227	341	Fond du Lac, WI	2,753	2,942	2,940	3.2	28,151	29,121	29,951	121
Augusta-Richmond County, GA-SC	12,472	12,933	13,357	3.3	24,787	25,509	26,168	232	Fort Collins-Loveland, CO	8,165	8,387	8,541	1.8	31,449	31,793	32,037	74
Austin-Round Rock, TX	42,489	41,648	42,864	2.9	32,008	30,927	31,135	88	Fort Smith, AR-OK	6,278	6,404	6,628	3.5	22,756	23,023	23,684	323
Bakersfield, CA	14,705	15,684	16,371	4.4	21,757	22,630	22,947	338	Fort Walton Beach-Crestview-Destin, FL	4,758	5,053	5,413	7.1	27,708	28,835	30,440	109
Baltimore-Towson, MD	89,963	93,311	96,501	3.4	34,887	35,940	36,733	23	Fort Wayne, IN	11,265	11,665	11,982	2.7	28,592	29,390	29,943	122
Bangor, ME	3,647	3,843	3,965	3.2	24,994	26,163	26,780	208	Fresno, CA	18,593	19,828	20,651	4.2	22,822	23,830	24,277	310
Barnstable Town, MA	8,542	8,649	8,851	2.3	37,998	37,997	38,638	13	Gadsden, AL	2,278	2,368	2,448	3.4	22,119	22,997	23,744	322
Baton Rouge, LA	17,944	18,816	19,423	3.2	25,262	26,313	26,921	203	Gainesville, FL	5,803	6,101	6,511	5.1	24,487	24,600	25,706	258
Battle Creek, MI	3,500	3,637	3,719	2.3	25,929	26,216	26,778	209	Gainesville, GA	3,668	3,775	3,930	4.1	24,973	24,866	25,132	286
Bay City, MI	2,860	2,842	2,927	3.0	26,061	25,895	26,726	210	Glen Falls, NY	3,049	3,089	3,206	3.8	24,409	24,565	25,275	278
Beaumont-Port Arthur, TX	9,337	9,651	10,115	4.8	24,396	25,224	26,417	220	Goldboro, NC	2,555	2,618	2,674	2.1	22,584	23,139	23,584	325
Bellingham, WA	4,336	4,440	4,699	5.8	25,412	25,504	26,617	211	Grand Forks, ND-MN	2,358	2,468	2,634	6.7	24,489	25,767	27,513	180
Bend, OR	3,358	3,456	3,612	4.5	27,799	27,513	27,880	170	Grand Junction, CO	3,028	3,142	3,248	3.4	25,392	25,718	26,035	239
Billing, MT	3,974	3,992	4,172	4.5	28,331	28,173	29,154	141	Grand Rapids-Wyoming, MI	21,581	21,518	22,262	3.5	28,781	28,429	29,188	139
Birmingham, NY	6,377	6,451	6,452	0.0	25,352	25,634	25,747	256	Grand Rapids-MT	2,081	2,102	2,196	4.5	26,054	26,347	27,523	178
Birmingham-Hoover, AL	31,367	32,746	33,873	3.1	29,572	30,723	31,540	80	Greeley, CO	4,950	5,021	5,144	2.4	25,755	24,571	24,279	309
Bismarck, ND	2,604	2,683	2,874	7.1	27,336	27,890	29,635	130	Green Bay, WI	8,369	8,666	8,960	3.4	29,275	29,972	30,697	101
Blacksburg-Christiansburg-Radford, VA	3,148	3,221	3,345	3.9	20,736	21,328	22,179	342	Greensboro-High Point, NC	18,463	18,737	19,160	2.3	28,260	28,536	28,940	147
Bloomington, IN	4,036	4,119	4,301	4.4	23,003	23,462	24,320	308	Greensville, NC	3,713	3,822	3,988	4.3	24,046	24,417	25,153	285
Bloomington-Normal, IL	4,531	4,621	4,786	3.6	29,727	29,761	30,511	107	Greenville, SC	15,257	15,566	16,039	3.0	26,860	27,177	27,743	182
Boise City-Nampa, ID	14,078	14,677	15,124	3.0	29,007	29,415	29,562	132	Gulfport-Biloxi, MS	5,927	6,202	6,472	4.4	23,920	24,697	25,922	247
Boston-Cambridge-Quincy, MA-NH	188,442	188,595	191,107	1.3	42,552	42,546	43,135	5	Hagerstown-Martinsburg, MD-WV	5,840	6,104	6,388	4.7	27,532	26,359	26,848	207
Boulder, CO	12,086	11,295	11,407	1.0	40,435	40,590	41,110	8	Hanford-Corcoran, CA	2,358	2,545	2,690	5.7	17,873	18,918	19,390	356
Bowling Green, KY	2,443	2,565	2,721	6.1	23,240	24,189	25,316	275	Harrisburg-Carlisle, PA	15,682	16,299	16,831	3.3	30,669	31,698	32,541	63
Bremerton-Silverdale, WA	7,172	7,493	7,706	2.8	30,588	31,425	32,140	71	Harrisonburg, VA	2,539	2,530	2,679	5.9	23,282	23,005	24,240	313
Bridgeport-Stamford-Norwalk, CT	54,989	53,777	54,703	1.7	61,780	60,098	60,803	1	Hartford-West Hartford-East Hartford, CT	43,992	44,169	44,992	1.9	37,976	37,782	38,131	18
Brighton-Hawthorne, TX	5,347	5,651	5,910	4.7	15,532	16,005	16,380	360	Hattiesburg, MS	2,933	3,028	3,123	3.3	21,973	23,123	23,598	324
Brunswick, GA	2,489	2,543	2,633	3.5	26,332	26,600	27,202	196	Hickory-Lenoir-Morganton, NC	6,794	6,790	6,843	0.6	25,344	25,192	25,220	288
Buffalo-Niagara Falls, NY	32,306	32,725	33,751	3.1	27,756	28,212	29,145	143	Hillsdale-Fort Stewart, GA	1,282	1,321	1,371	4.8	17,525	17,612	18,723	356
Burlington, NC	3,458	3,512	3,556	1.2	25,878	25,895	26,030	240	Hinsdale-Grand Haven, MI	6,233	6,859	7,130	4.0	27,689	27,930	28,570	155
Burlington-South Burlington, VT	6,323	6,563	6,806	3.7	31,446	32,416	33,446	47	Honolulu, HI	26,976	27,336	29,002	3.8	30,675	31,522	32,463	86
Canton-Massillon, OH	10,766	11,008	11,191	1.7	26,404	26,925	27,274	189	Hot Springs, AR	2,208	2,259	2,325	2.9	24,748	25,094	25,497	264
Cape Coral-Fort Myers, FL	14,304	14,626	15,507	6.0	31,155	30,757	31,487	81	Houma-Bayou Cane-Thibodaux, LA	4,626	4,840	4,986	3.0	23,704	24,655	25,238	281

Table I.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2001-2003

Area name	Personal income				Per capita personal income ¹				Rank in U.S.	Area name	Personal income				Per capita personal income ¹				Rank in U.S.
	Millions of dollars			Percent change ²	Dollars			Rank in U.S.			Millions of dollars			Percent change ²	Dollars			Rank in U.S.	
	2001	2002	2003		2001	2002	2003				2001	2002	2003		2001	2002	2003		
Lawrence, KS	2,613	2,712	2,752	1.5	25,948	26,713	26,976	202	Redding, CA	4,296	4,418	4,595	4.0	25,681	25,700	26,161	233		
Lawton, OK	2,584	2,676	2,818	5.3	23,037	23,940	25,545	282	Reno-Sparks, NV	13,240	13,519	14,298	5.8	37,287	37,023	38,155	17		
Lebanon, PA	3,258	3,355	3,484	3.9	26,924	27,581	28,315	159	Richmond, VA	35,437	36,421	37,432	2.8	31,881	32,384	32,879	60		
Lewiston, ID-WA	1,475	1,498	1,542	2.9	25,652	25,945	26,463	217	Riverside-San Bernardino-Ontario, CA	80,406	84,500	89,999	5.8	23,744	24,119	24,526	299		
Lewiston-Auburn, ME	2,688	2,858	2,989	4.6	25,770	27,164	28,166	164	Roanoke, VA	8,226	8,501	8,647	1.7	28,480	29,392	29,795	126		
Lexington-Fayette, KY	12,562	12,961	13,517	4.3	30,428	31,195	32,118	72	Rochester, MN	5,505	5,805	6,065	4.5	33,010	34,210	35,191	33		
Lima, OH	2,704	2,819	2,936	4.2	24,992	26,071	27,411	184	Rochester, NY	31,287	31,374	32,329	3.0	30,132	30,184	31,057	90		
Lincoln, NE	7,947	8,218	8,533	3.8	29,447	30,093	30,855	96	Rockford, IL	8,624	8,754	8,970	1.5	26,640	26,782	27,075	199		
Little Rock-North Little Rock, AR	17,349	18,075	18,833	4.2	28,119	29,036	29,927	123	Rocky Mount, NC	3,537	3,545	3,613	2.9	24,644	24,628	24,980	291		
Logan, UT-ID	2,041	2,093	2,196	4.9	19,144	19,440	20,265	354	Rome, GA	2,244	2,325	2,367	1.8	24,561	25,102	25,337	273		
Longview, TX	4,974	5,022	5,210	3.7	25,511	25,472	26,204	230	Sacramento-Arden-Arcade-Roseville, CA	57,532	59,439	62,079	4.4	30,807	30,864	31,425	83		
Longview, WA	2,941	2,341	2,382	1.8	24,943	24,733	25,039	290	Saginaw-Saginaw Township North, MI	5,356	5,320	5,540	4.1	25,543	25,352	26,454	218		
Los Angeles-Long Beach-Santa Ana, CA	403,519	413,328	427,523	3.4	32,147	32,567	33,347	49	St. Cloud, MN	4,381	4,625	4,776	3.3	25,743	26,805	27,404	185		
Louisville, KY-IN	35,574	37,276	38,664	3.7	30,343	31,579	32,485	65	St. George, UT	1,903	1,978	2,099	6.1	20,120	19,856	20,084	355		
Lubbock, TX	6,076	6,265	6,441	2.8	24,050	24,651	25,085	288	St. Joseph, MO-KS	2,847	2,942	3,007	2.2	23,038	23,875	24,430	302		
Lynchburg, VA	5,839	5,907	6,059	1.7	26,351	27,289	27,554	177	St. Louis, MO-IL	85,767	89,751	92,348	2.9	31,532	32,807	33,535	45		
Macon, GA	5,882	6,141	6,245	6.4	19,135	19,880	20,382	353	Salem, OR	8,737	8,878	9,110	2.6	24,732	24,682	24,978	292		
Madera, CA	2,409	2,561	2,725	6.4	19,135	19,880	20,382	353	Salinas, CA	12,541	12,609	13,179	4.5	30,718	30,635	31,801	75		
Madison, WI	17,224	17,930	18,625	3.9	33,727	34,598	35,471	30	Salisbury, MD	2,635	2,721	2,879	5.8	23,817	24,380	25,448	287		
Manchester-Nashua, NH	13,873	14,188	14,564	2.6	35,695	36,168	36,858	22	Salt Lake City, UT	28,619	29,316	29,935	2.7	21,055	21,456	21,768	128		
Mansfield, OH	3,095	3,213	3,364	4.7	24,172	25,027	26,232	227	San Angelo, TX	2,618	2,644	2,726	3.1	24,894	25,118	25,808	252		
McAllen-Edinburg-Mission, TX	8,504	9,063	9,648	6.5	14,383	14,790	15,184	361	San Antonio, TX	47,218	47,797	49,733	2.1	27,044	26,832	27,381	186		
Medford, OR	4,781	4,888	5,067	3.7	25,983	26,146	26,617	211	San Diego-Carlsbad-San Marcos, CA	97,009	101,118	104,614	3.5	33,933	34,915	35,841	28		
Memphis, TN-MS-AR	36,241	37,767	39,244	3.9	29,790	30,787	31,677	79	Sandusky, OH	2,343	2,418	2,528	4.5	25,501	25,637	26,050	73		
Merced, CA	4,433	4,649	4,944	6.3	20,319	20,670	21,365	347	San Francisco-Oakland-Fremont, CA	199,369	192,993	195,174	1.1	47,722	46,359	46,958	2		
Miami-Fort Lauderdale-Miami Beach, FL	163,860	169,151	174,652	3.3	32,025	32,493	33,094	55	San Jose-Sunnyvale-Santa Clara, CA	85,418	79,599	79,801	0.3	48,948	46,008	46,072	3		
Michigan City-La Porte, IN	2,670	2,705	2,770	2.4	24,203	24,541	25,241	280	San Luis Obispo-Paso Robles, CA	7,210	7,395	7,650	3.4	28,741	29,340	30,228	114		
Midland, TX	4,038	3,858	3,991	3.4	34,788	32,853	33,578	430	Santa Barbara-Santa Maria, CA	13,107	13,017	13,544	4.0	32,702	32,421	33,624	41		
Milwaukee-Waukesha-West Allis, WI	50,920	51,910	53,182	2.5	33,819	34,384	35,133	35	Santa Cruz-Watsonville, CA	9,714	9,602	9,597	0.0	38,044	37,899	38,126	19		
Minneapolis-St. Paul-Bloomington, MN-WI	113,012	115,401	119,080	3.2	37,370	37,773	38,601	14	Santa Fe, NM	4,219	4,280	4,426	3.4	32,141	31,892	32,378	67		
Missoula, MT	2,561	2,643	2,758	4.2	26,489	27,015	27,997	169	Santa Rosa-Petaluma, CA	16,969	16,918	17,041	0.7	36,335	36,312	36,466	24		
Mobile, AL	8,911	9,070	9,264	2.1	21,999	22,695	23,164	336	Sarasota-Bradenton-Venice, FL	22,408	23,014	23,547	2.3	36,992	37,102	37,113	20		
Modesto, CA	10,817	11,419	11,920	4.4	23,462	23,778	24,276	311	Savannah, GA	8,180	8,436	8,800	4.3	27,550	27,994	28,844	150		
Monroe, LA	4,042	4,326	4,389	1.5	23,871	25,452	25,705	259	Scranton-Wilkes-Barre, PA	14,903	15,242	15,581	2.2	26,785	27,521	28,189	163		
Monroe, MI	4,240	4,281	4,514	5.4	28,651	28,674	29,914	124	Seattle-Tacoma-Bellevue, WA	117,001	117,999	122,568	2.3	37,805	38,374	39,008	12		
Montgomery, AL	9,252	9,762	10,192	4.4	26,535	27,795	28,881	148	Sheboygan, WI	3,361	3,451	3,549	2.8	29,373	30,460	31,251	86		
Morgantown, WV	2,704	2,816	2,943	4.5	24,224	25,062	25,927	247	Sherman-Denison, TX	2,602	2,622	2,694	2.7	23,114	23,064	23,424	328		
Morristown, TN	2,760	2,863	2,979	4.0	22,104	22,815	23,378	330	Shreveport-Bossier City, LA	9,598	9,668	10,415	4.5	25,489	26,433	27,507	181		
Mount Vernon-Anacortes, WA	3,087	3,175	3,293	3.7	29,360	29,756	30,144	115	Sioux City, IA-NE-SD	3,765	3,823	3,931	2.8	26,360	26,758	27,471	182		
Muncie, IN	2,934	2,988	3,068	2.7	24,532	25,125	25,905	250	Sioux Falls, SD	5,978	6,245	6,600	5.7	31,159	32,045	33,217	53		
Muskegon-Norton Shores, MI	4,074	4,104	4,240	3.3	23,760	23,826	24,468	301	South Bend-Mishawaka, IN-MI	8,885	8,944	9,319	4.2	47,368	28,175	29,360	134		
Myrtle Beach-Conway-North Myrtle Beach, SC	4,871	5,038	5,331	5.8	24,150	24,450	25,266	279	Spartanburg, SC	6,310	6,548	6,747	3.1	24,562	25,245	25,773	254		
Napa, CA	4,806	4,908	5,054	3.0	37,623	37,599	38,364	15	Spokane, WA	11,082	11,361	11,737	3.3	26,203	26,593	27,218	193		
Naples-Marco Island, FL	11,662	11,878	12,178	3.2	41,836	41,730	41,513	6	Springfield, IL	6,217	6,321	6,326	0.1	30,643	30,964	30,920	93		
Nashville-Davidson-Murfreesboro, TN	42,024	43,734	45,785	4.7	31,433	32,326	33,368	48	Springfield, MA	19,387	19,842	20,229	1.9	28,507	29,000	29,432	133		
New Haven-Milford, CT	29,243	29,750	30,399	2.2	35,250	35,643	36,127	25	Springfield, MO	9,324	9,677	10,075	4.1	24,937	25,551	26,209	228		
New Orleans-Metairie-Kenner, LA	36,923	38,211	39,595	3.6	28,142	29,091	30,092	116	Springfield, OH	3,745	3,778	3,891	3.0	25,989	26,271	27,246	190		
New York-Northern New Jersey-Long Island, NY-NJ-PA	751,761	747,054	763,575	2.2	40,649	40,186	40,899	9	State College, PA	3,379	3,514	3,604	2.6	24,805	25,353	25,776	253		
Niles-Benton Harbor, MI	4,320	4,370	4,490	2.8	26,649	26,891	27,572	176	Stockton, CA	14,281	14,747	15,416	4.5	24,080	24,074	24,397	304		
Norwich-New London, CT	8,922	9,160	9,320	1.7	34,211	34,868	35,147	37	Sumter, SC	2,175	2,266	2,368	4.5	20,818	21,537	22,390	340		
Ocala, FL	6,158	6,264	6,611	5.5	23,229	22,986	23,512	327	Syracuse, NY	17,723	18,033	18,572	3.0	27,240	27,688	28,429	158		
Ocean City, NJ	3,389	3,453	3,501	1.4	33,200	33,924	34,386	37	Tallahassee, FL	8,255	8,370	8,624	3.0	25,599	25,812	26,333	224		
Odessa, TX	2,651	2,689	2,789	3.7	21,930	21,962	22,665	339	Tampa-St. Petersburg-Clearwater, FL	71,713	73,620	75,634	2.7	29,342	29,996	29,881	125		
Ogden-Clearfield, UT	11,256	11,660	12,038	3.2	24,915	25,347	25,681	261	Terre Haute, IN	3,805	3,897	4,067	4.2	22,393	22,979	23,946	319		
Oklahoma City, OK	31,209	31,573	32,817	3.9	28,186	28,195	28,958	145	Texarkana, TX-Texarkana, AR	3,006	3,095	3,193	3.2	23,086	23,640	24,246	312		
Olympia, WA	6,488	6,672	6,926	3.8	30,515	30,733	31,343	84	Toledo, OH	18,388	18,904	19,759	4.5	27,076	28,673	29,963	120		
Omaha-Council Bluffs, NE-IA	25,180	25,678	26,578	3.5	32,455	32,793	33,537	44	Topeka, KS	6,254	6,399	6,421	0.3	27,755	28,347				

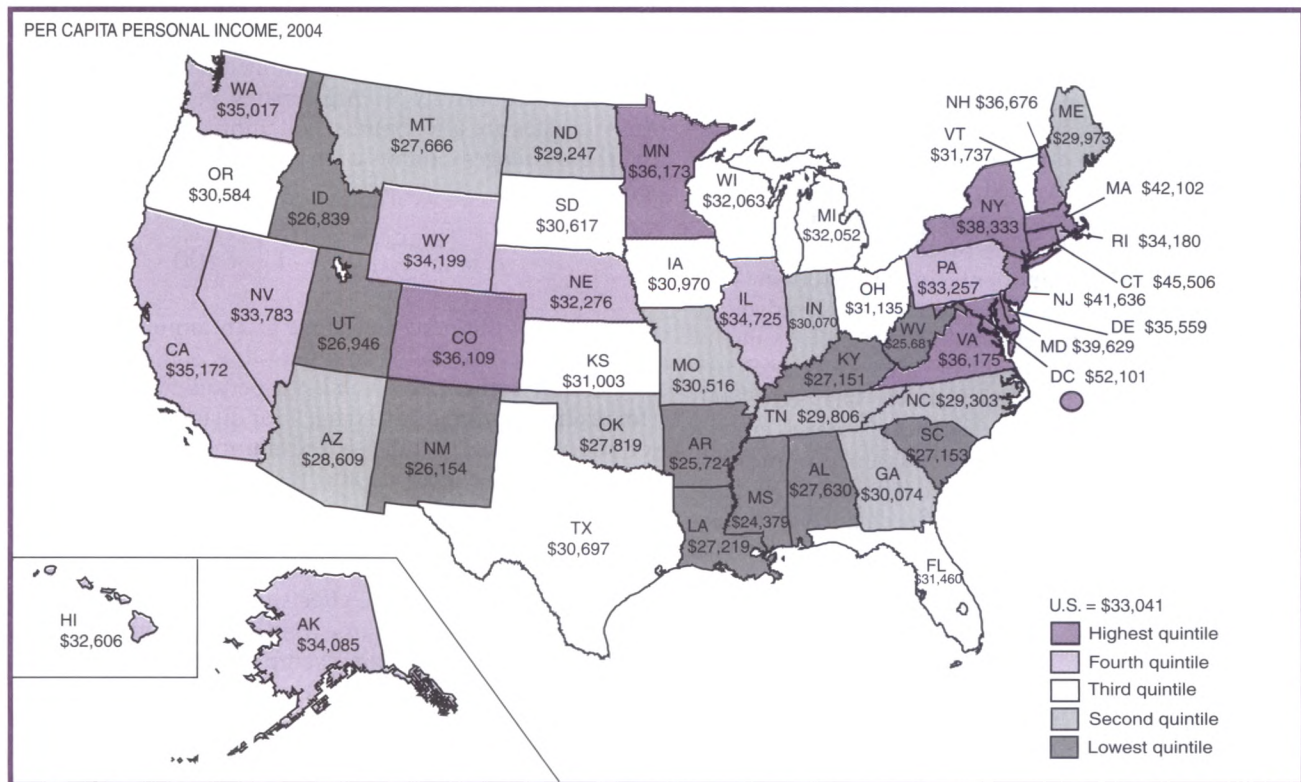
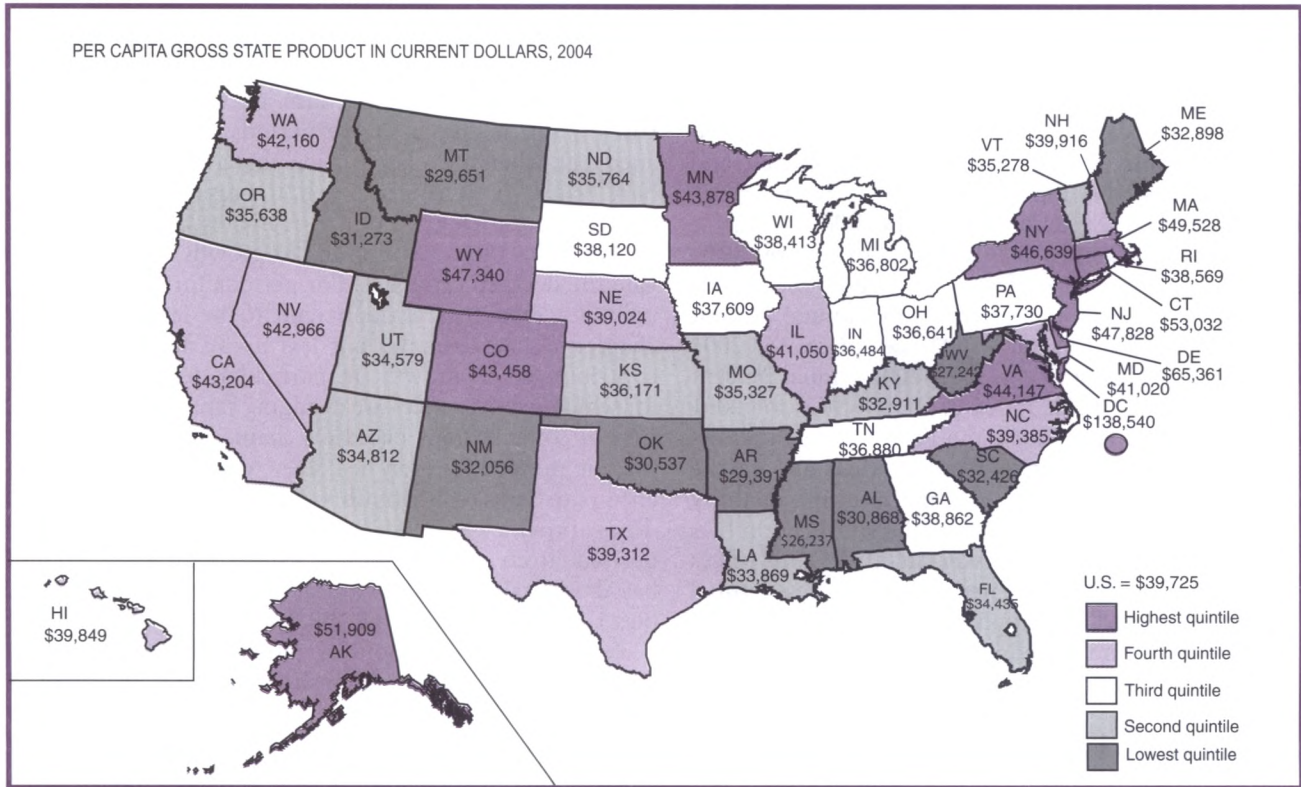
J. Charts

SELECTED REGIONAL ESTIMATES



U.S. Bureau of Economic Analysis

SELECTED REGIONAL ESTIMATES



U.S. Bureau of Economic Analysis

Appendix A

Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2000) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_o} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_o is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t-0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Tables

“Table 1. Reconciliation of Changes in BEA-Derived Compensation Per Hour With BLS Average Hourly Earnings” is being revised to reflect the results of the comprehensive revision of the national income and product accounts. It will be published in an upcoming issue of the SURVEY.

Table 2. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates					
				2004				2005	
				I	II	III	IV	I	II
Exports of goods and services and income receipts, ITAs	1	1,332.4	1,531.0	1,454.0	1,506.3	1,543.5	1,620.2	1,653.6	1,722.5
Less: Gold, ITAs	2	4.8	4.4	4.4	3.5	4.9	5.0	5.5	5.5
Statistical differences ¹	3	-0.6	0	0	0	0	0	-1.5	-1.5
Other items.....	4	0.6	0.7	0.6	0.7	0.7	0.7	0.8	0.8
Plus: Adjustment for grossing of parent/affiliate interest payments.....	5	4.4	5.1	4.4	4.8	5.1	6.2	6.1	7.1
Adjustment for U.S. territories and Puerto Rico	6	50.9	52.1	51.6	51.5	52.8	52.5	54.3	55.4
Services furnished without payment by financial intermediaries except life insurance carriers	7	6.3	6.2	5.8	6.2	6.3	6.4	6.2	6.3
Equals: Exports of goods and services and income receipts, NIPAs	8	1,389.3	1,589.2	1,510.7	1,564.5	1,601.9	1,679.5	1,715.4	1,786.6
Imports of goods and services and income payments, ITAs	9	1,780.9	2,118.1	1,949.3	2,090.7	2,148.3	2,284.1	2,343.2	2,417.6
Less: Gold, ITAs	10	3.6	4.1	4.1	3.3	4.0	4.8	3.8	4.0
Statistical differences ¹	11	-0.6	0	0	0	0	0	16.1	16.1
Other items.....	12	0	0	0	0	0	0	0	0
Plus: Gold, NIPAs	13	-3.5	-3.3	-3.9	-3.3	-3.3	-2.9	-4.5	-3.7
Adjustment for grossing of parent/affiliate interest payments.....	14	4.4	5.1	4.4	4.8	5.1	6.2	6.1	7.1
Adjustment for U.S. territories and Puerto Rico	15	37.0	37.4	35.8	35.7	39.1	39.1	42.5	35.0
Imputed interest paid to rest of world.....	16	6.3	6.2	5.8	6.2	6.3	6.4	6.2	6.3
Equals: Imports of goods and services and income payments, NIPAs	17	1,822.1	2,159.5	1,987.3	2,130.9	2,191.5	2,328.1	2,373.6	2,442.1
Balance on goods and services and income, ITAs (1-9)	18	-448.5	-587.1	-495.3	-584.4	-604.8	-663.9	-689.6	-695.1
Less: Gold (2-10+13).....	19	-2.3	-3.0	-3.6	-3.1	-2.4	-2.7	-2.8	-2.2
Statistical differences (3-11) ¹	20	0	0	0	0	0	0	-17.6	-17.6
Other items (4-12).....	21	0.6	0.7	0.6	0.7	0.7	0.7	0.8	0.8
Plus: Adjustment for U.S. territories and Puerto Rico (6-15).....	22	13.9	14.7	15.8	15.8	13.7	13.4	11.8	20.4
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-432.8	-570.3	-476.6	-566.4	-589.6	-648.6	-658.2	-655.5

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.

ITAs International transactions accounts

NIPAs National income and product accounts

In table 2, the NIPA data for 2003 through the first quarter of 2005 have been updated to reflect the results of the 2005 annual revision of the NIPAs.

Appendix B

Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. In addition, most of this information is available on BEA's Web site at <www.bea.gov>. Look under "Methodologies"; for articles from the SURVEY OF CURRENT BUSINESS, look under "Publications."

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of wealth and related estimates.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

An Introduction to National Economic Accounting (1985) [also in the March 1985 SURVEY]

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

Government Transactions (1988)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following SURVEY articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

"Preview of the Revised NIPA Estimates for 1997 Effects of Incorporating the 1997 Benchmark I-O Accounts and Proposed Definitional and Statistical Changes" (January 2003)

"Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts"

Changes in Definitions and Classifications (June 2003)

New and Redesigned Tables (August 2003)

Statistical Changes (September 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2005).

"Updated Summary NIPA Methodologies" (November 2004) describes the source data and the methods that are used to prepare the current-dollar and real estimates of GDP.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty Insurance in the NIPAs: Changes in Concepts and Methods" (October 2003)

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the comprehensive NIPA revision. "Fixed Assets and Consumer Durable Goods for 1993–2003" (September 2004) describes additional improvements that were incorporated into these estimates as part of the annual NIPA revision.

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and the latest update to its strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at <www.bea.gov> under "About BEA."

Industry accounts

The industry accounts consist of the input-output accounts, the gross-domestic-product-by-industry accounts, and one satellite account.

“Improved Annual Industry Accounts for 1998–2003” (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

In addition, see the following articles.

“Preview of the Benchmark Input-Output Accounts for 2002” (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

“Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts” (March 2004) provides the details about the comprehensive revision.

“Annual Industry Accounts” (January 2005)

“Benchmark Input-Output Accounts for the U.S. Economy, 1997” (December 2002)

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 1996 and 1997 (July 2000)

For 1998–2003 (September 2004)

For 2001–2004 (June 2005)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts (ITAs). *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the ITAs.

The annual revisions of the ITAs are described in a series of articles, the latest of which was published in the July 2005 SURVEY.

Direct investment. *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a collection of previously published articles on U.S. direct investment abroad and foreign direct investment in the United States. It also includes the following information.

The “Methodology for U.S. Direct Investment Abroad,” which is also available in *U.S. Direct*

Investment Abroad: 1994 Benchmark Survey, Final Results (1998)

“A Guide to BEA Statistics on U.S. Multinational Companies,” which is also available in the March 1995 SURVEY

“A Guide to BEA Statistics on Foreign Direct Investment in the United States,” which is also available in the February 1990 SURVEY

In addition, the updated methodology for foreign direct investment in the United States is available in *Foreign Direct Investment in the United States: Final Results From the 1997 Benchmark Survey* (2001).

International services. *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross state product.

Personal income. Estimates of personal income are prepared for states and for local areas.

“Comprehensive Revision of State Personal Income for 1969–2003” (May 2004) describes the improvements in the methodology that are used to prepare the estimates and that are part of a comprehensive revision.

“The Reliability of the State Personal Income Estimates” (December 2003) evaluates the estimates of state personal income and of selected components by examining the revisions of these estimates.

“Comprehensive Revision of Local Area Personal Income for 1969–2002” (June 2004) summarizes the improvements in the methodology that is used to prepare the estimates for counties and metropolitan areas. The detailed methodology is available on the CD-DOM *Regional Economic Information System, 1969–2003*.

Gross state product. “Comprehensive Revision of Gross State Product” (January 2005) summarizes the sources and the methods that are used to prepare the estimates.

“Gross State Product by Industry for 1997–2004” (July 2005) presents the most recent annual revision of these estimates.

Finding information on BEA's Web site just got easier...

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▶ Revision, National Income and Product Accounts (6)	
⊕ ▶ Current-Dollar (6)	
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Language	<input type="text" value="any language"/>
Domains	<input type="text" value="Only"/> return results from the domain <input type="text"/>
Sort	<input type="text" value="by Relevance"/>
Sources	<input checked="" type="checkbox"/> BEA
Return	<input type="text" value="200 results"/>
Timeout	<input type="text" value="5 seconds"/>

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