

SURVEY OF CURRENT BUSINESS



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State and Local Government Receipts and Expenditures
for 1990–2004

U.S. International Services for 2003 and 2004

U.S. International Transactions for the Second Quarter of 2005

State Personal Income for the Second Quarter of 2005
and 2002–2004

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U.S. DEPARTMENT OF COMMERCE
ECONOMICS AND STATISTICS ADMINISTRATION

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SURVEY OF CURRENT BUSINESS

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Real GDP increased 3.3 percent after increasing 3.8 percent in the first quarter, primarily reflecting a downturn in private inventory investment. Corporate profits increased \$59.3 billion after increasing \$68.7 billion.

5 Receipts and Expenditures of State Governments and of Local Governments: New Estimates for 2002–2004 and Revised Estimates for 1990–2001

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25 U.S. International Services: Cross-Border Trade in 2004 and Sales Through Affiliates in 2003

U.S. exports of services increased 11 percent to \$323.4 billion, and U.S. imports increased 15 percent to \$258.1 billion. Sales of services abroad by foreign affiliates of U.S. companies increased 13 percent to \$477.5 billion, and U.S. sales by U.S. affiliates of foreign companies increased 4 percent to \$381.4 billion.

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78 U.S. International Transactions: Second Quarter of 2005

The U.S. current-account deficit decreased \$3.0 billion, to \$195.7 billion, reflecting a decrease in net outflows for unilateral current transfers and a slight increase in the surplus on services. In the financial account, net recorded financial inflows decreased \$19.7 billion, to \$142.3 billion.

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Schedule of Upcoming News Releases (back cover)

Looking Ahead . . .

Annual Industry Accounts. Revised estimates for 2002–2004 are scheduled for an upcoming issue of the SURVEY.

Director's Message

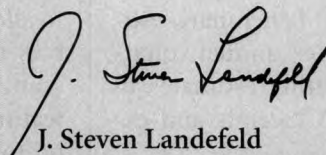
In this edition of the SURVEY OF CURRENT BUSINESS, we are confident you will find a number of informative articles. One of these is our article on international sales and purchases of services that combines cross-border trade and sales through affiliates of multinational companies. It presents more detailed estimates than are available quarterly.

Another article distinguishes the receipts and expenditures of state governments from local governments. While the national income and product accounts (NIPAs) have included a table of combined state and local government receipts and expenditures, we have released separate state and local tables less regularly over the years. Beginning with this issue, BEA will publish separate tables every year following the annual revision of the NIPAs.

We also present articles that discuss the "final" second-quarter estimates of gross domestic product, second-quarter state personal income estimates and revised estimates for previous years, and second-quarter international transactions.

Finally, in today's world of performance measures, we conduct an annual end-of-fiscal-year assessment of BEA's accomplishments. I am quite proud of BEA's staff for all it accomplished. In FY 2005, BEA achieved all of the major human resources, customer, management, and statistical goals outlined in its strategic plan. We incorporated the Census Bureau's new quarterly services estimates into GDP estimates. We incorporated the results of the expanded BEA quarterly services surveys into our international trade in services estimates. And we published accelerated gross output estimates from the 2002 benchmark input-output accounts. These were just a few of BEA's accomplishments.

Looking forward, we have ambitious plans for further progress. We will provide a revised strategic plan for your comments and suggestions in November.



J. Steven Landefeld
Director, Bureau of Economic Analysis

Taking Account

Paper Studies Industry Accounts and GSP

The December 2004 release of the comprehensive revision of BEA's gross state product (GSP) estimates marked another step forward in its overall efforts to better integrate its main accounts—a key long-term goal.

The revised GSP estimates were integrated with BEA's two annual industry accounts: The input-output (I-O) accounts and the gross-domestic-product-by-industry accounts. These annual industry accounts were released on an integrated basis for the first time in June 2004.

In a recent working paper, BEA regional economists John Sporing, Jr., George Downey, and John Kort discuss BEA's new estimation procedure for integrating annual "purchased services" estimates from the annual industry accounts into the GSP accounts for most goods-producing industries for 1998–2002.

According to the authors, the new GSP estimation procedure results in a significant improvement that stems from the integration of the annual industry accounts.

Previously, the GSP accounts used only benchmark-year estimates of "purchased services." Measures for nonbenchmark years were linear interpolations between benchmark years or ex-

trapolations after a benchmark year. The authors found that the integration of the industry accounts resulted in more accurate annual estimates of "purchased services." This in turn resulted in an improvement in the accuracy of the GSP estimates for most goods-producing industries and for total GSP.

The working paper "Further Integrating BEA's Economic Accounts: Introducing Annual Input-Output Estimates into the Gross State Product by Industry Accounts" is available on the BEA Web site, <www.bea.gov>, by clicking on "Papers and Working Papers."

BEA Releases New Methodology Paper

BEA's Government Division has released a new methodology paper *Government Transactions* (MP-5).

The new paper presents the conceptual framework for government transactions in the national income and product accounts (NIPAs). It describes the sources and methods used to prepare annual benchmark estimates and other annual, quarterly, and monthly estimates of all government receipts and expenditures.

The new methodology paper also describes the preparation of estimates of current-dollar and real government spending by

function. In addition, the paper details how and where these estimates are presented.

The new paper comes 17 years after the previous government transactions methodology paper was published. Many of the key issues explored in the new methodology paper were initially discussed in various articles published in the *SURVEY OF CURRENT BUSINESS*.

The new paper is one of a series of papers designed to provide information on the methodologies used to prepare the NIPAs. The new paper and other methodology papers are available on the BEA Web site at <www.bea.gov/bea/mp.htm>.

Printer Friendly NIPA Tables Now Available

BEA now offers NIPA tables in printer friendly formats on its Web site, <www.bea.gov>.

Users can customize the tables by selecting various options, such as small or large font, legal or letter paper, and portrait or landscape orientation.

The goal of this new feature is to allow users to quickly print tables that are easier to read and scan. Users can access the new feature by simply scrolling to the bottom of any NIPA table on the BEA Web site, selecting printer options, and then clicking to print the table.

A help file is also available.

Business Situation

Final Estimates for the Second Quarter of 2005

ACCORDING to the “final” estimates of the national income and product accounts (NIPAs), real gross domestic product (GDP) increased 3.3 percent in the second quarter of 2005 after increasing 3.8 percent in the first quarter (table 1 and chart 1).¹ The final estimate of growth is the same as the “preliminary” estimate released in August. In the final estimates, a small upward revision to consumer spending on services and a downward revision to imports of services were

1. Quarterly estimates in the NIPAs are expressed at seasonally adjusted annual rates, unless otherwise specified. Quarter-to-quarter dollar changes are differences between these published estimates. Percent changes are calculated from unrounded data and are annualized. “Real” estimates are presented in chained (2000) dollars, and price indexes are chain-type measures.

offset by small downward revisions to exports of services and to inventory investment (table 2).²

- Prices of goods and services purchased by U.S. residents increased 3.3 percent, 0.2 percentage point more than in the preliminary estimate. In the first quarter, prices had increased 2.9 percent. The acceleration mainly reflected an acceleration in energy prices.
- Real disposable personal income (DPI) increased 1.5 percent, 0.5 percentage point less than in the preliminary estimate. Real DPI had decreased 3.4 percent in the first quarter.

The deceleration in real GDP growth in the second quarter primarily reflected a downturn in private inventory investment that was partly offset by a

2. In this article, “consumer spending” is shorthand for the NIPA series “personal consumption expenditures,” “government spending” is shorthand for “government consumption expenditures and gross investment,” and “inventory investment” is shorthand for “change in private inventories.”

Christopher Swann prepared this article.

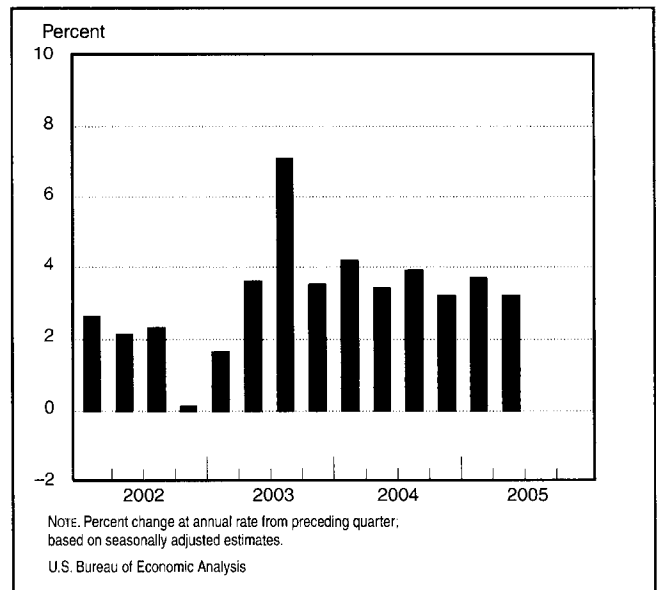
Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)				Share of current-dollar GDP (percent)
	2004		2005		2004		2005		2005
	III	IV	I	II	III	IV	I	II	II
Gross domestic product (GDP)	4.0	3.3	3.8	3.3	4.0	3.3	3.8	3.3	100.0
Personal consumption expenditures	4.4	4.3	3.5	3.4	3.05	3.01	2.44	2.35	70.1
Durable goods.....	10.8	5.5	2.6	7.9	0.88	0.45	0.22	0.64	8.4
Nondurable goods.....	3.9	5.5	5.3	3.6	0.78	1.09	1.07	0.74	20.5
Services.....	3.4	3.6	2.8	2.3	1.39	1.47	1.15	0.97	41.3
Gross private domestic investment	4.6	6.8	8.6	-3.7	0.75	1.11	1.42	-0.63	16.6
Fixed investment.....	8.4	7.2	7.0	9.5	1.31	1.13	1.12	1.51	16.6
Nonresidential.....	11.8	10.4	5.7	8.8	1.15	1.04	0.58	0.90	10.6
Structures.....	1.4	4.7	-2.0	2.7	0.04	0.12	-0.05	0.07	2.6
Equipment and software.....	15.5	12.4	8.3	10.9	1.12	0.92	0.64	0.83	8.0
Residential.....	2.6	1.6	9.5	10.8	0.15	0.09	0.54	0.62	6.0
Change in private inventories.....					-0.56	-0.03	0.29	-2.14	0.0
Net exports of goods and services					-0.17	-0.98	-0.40	1.11	-5.6
Exports.....	5.5	7.1	7.5	10.7	0.53	0.70	0.74	1.07	10.5
Goods.....	8.2	3.7	5.3	16.0	0.55	0.25	0.37	1.08	7.3
Services.....	-0.6	15.5	12.5	-0.4	-0.02	0.44	0.37	-0.01	3.2
Imports.....	4.7	11.3	7.4	-0.3	-0.70	-1.68	-1.14	0.04	16.1
Goods.....	4.7	13.0	8.2	-1.1	-0.59	-1.60	-1.05	0.15	13.4
Services.....	4.6	3.1	3.7	4.4	-0.11	-0.08	-0.10	-0.11	2.6
Government consumption expenditures and gross investment	1.8	0.9	1.9	2.5	0.35	0.17	0.35	0.47	18.9
Federal.....	3.6	-0.6	2.4	2.4	0.25	-0.04	0.17	0.17	7.0
National defense.....	9.0	-3.3	3.0	3.7	0.41	-0.16	0.14	0.17	4.7
Nondefense.....	-6.4	5.2	1.1	-0.2	-0.16	0.12	0.03	-0.01	2.3
State and local.....	0.8	1.8	1.6	2.6	0.10	0.21	0.19	0.31	11.9

NOTE. Percent changes are from NIPA table 1.1.1, and contributions to percent change are from NIPA table 1.1.2. Shares are from NIPA table 1.1.10.

Chart 1. Real Gross Domestic Product



downturn in imports and by accelerations in business investment in equipment and software, in exports, in government spending, and in residential fixed investment.

- Inventory investment subtracted 2.14 percentage points from real GDP growth after adding 0.29 percentage point in the first quarter. Real inventory stocks decreased \$59.9 billion in the second quarter; stocks had increased \$8.1 billion in the first quarter.
- Consumer spending decelerated slightly, increasing 3.4 percent after increasing 3.5 percent; it added 2.35 percentage points to real GDP growth after adding 2.44 percentage points in the first quarter.

Table 2. Final and Preliminary Estimates for the Second Quarter of 2005
(Seasonally adjusted at annual rates)

	Percent change from preceding quarter			Contribution to percent change in real GDP		
	Final estimate	Preliminary estimate	Final minus preliminary	Final estimate	Preliminary estimate	Final minus preliminary
Gross domestic product (GDP)	3.3	3.3	0.0	3.3	3.3	0.0
Personal consumption expenditures	3.4	3.0	0.4	2.35	2.12	0.23
Durable goods.....	7.9	7.7	0.2	0.64	0.63	0.01
Nondurable goods.....	3.6	3.5	0.1	0.74	0.71	0.03
Services.....	2.3	1.9	0.4	0.97	0.79	0.18
Gross private domestic investment	-3.7	-3.3	-0.4	-0.63	-0.57	-0.06
Fixed investment.....	9.5	8.9	0.6	1.51	1.42	0.09
Nonresidential.....	8.8	8.4	0.4	0.90	0.86	0.04
Structures.....	2.7	2.7	0.0	0.07	0.07	0.00
Equipment and software.....	10.9	10.4	0.5	0.83	0.79	0.04
Residential.....	10.8	9.8	1.0	0.62	0.56	0.06
Change in private inventories.....				-2.14	-1.99	-0.15
Net exports of goods and services				1.11	1.22	-0.11
Exports.....	10.7	13.2	-2.5	1.07	1.30	-0.23
Goods.....	16.0	15.9	0.1	1.08	1.07	0.01
Services.....	-0.4	7.3	-7.7	-0.01	0.23	-0.24
Imports.....	-0.3	0.5	-0.8	0.04	-0.08	0.12
Goods.....	-1.1	-1.1	0.0	0.15	0.15	0.00
Services.....	4.4	8.9	-4.5	-0.11	-0.23	0.12
Government consumption expenditures and gross investment	2.5	2.7	-0.2	0.47	0.51	-0.04
Federal.....	2.4	1.6	0.8	0.17	0.11	0.06
National defense.....	3.7	2.4	1.3	0.17	0.11	0.06
Nondefense.....	-0.2	-0.1	-0.1	-0.01	0.00	-0.01
State and local.....	2.6	3.3	-0.7	0.31	0.40	-0.09
Addenda:						
Final sales of domestic product.....	5.6	5.4	0.2	5.45	5.27	0.18
Gross domestic purchases price index.....	3.3	3.1	0.2			
GDP price index.....	2.6	2.4	0.2			

NOTE: The final estimates for the first quarter of 2005 incorporate the following revised or additional major source data that were not available when the preliminary estimates were prepared.

Personal consumption expenditures: Retail sales for June (revised), electricity data (newly available), and telephone revenue data (newly available).

Nonresidential fixed investment: Construction put-in-place data for May and June (revised) and manufacturers' shipments of machinery and equipment for June (revised).

Residential fixed investment: Construction put-in-place data for May and June (revised).

Change in private inventories: Manufacturers' and trade inventories for June (revised).

Exports and imports of goods and services: International transactions data for the first and second quarters (revised).

Government consumption expenditures and gross investment: State and local government construction put-in-place data for May and June (revised).

Wages and salaries: Employment, average hourly earnings, and average weekly hours for June (revised), and data on employer costs for employee compensation for the second quarter (newly available).

GDP prices: Export and import prices for April through June (revised), unit-value index for petroleum imports for June (revised), and prices of single-family houses under construction for the quarter (revised).

- Net exports added 1.11 percentage points to real GDP growth after subtracting 0.40 percentage point in the first quarter. Imports turned down, decreasing 0.3 percent after increasing 7.4 percent, and added 0.04 percentage point to real GDP growth after subtracting 1.14 percentage points in the first quarter. Exports increased 10.7 percent after increasing 7.5 percent and added 1.07 percentage points to real GDP growth after adding 0.74 percentage point. The acceleration in exports resulted from an acceleration in exports of goods that was partly offset by a downturn in exports of services.³
- Business investment in equipment and software accelerated, increasing 10.9 percent after increasing 8.3 percent in the first quarter, and added 0.83 percentage point to real GDP growth after adding 0.64 percentage point.
- Government spending accelerated, increasing 2.5 percent after increasing 1.9 percent, and added 0.47 percentage point to real GDP growth after adding 0.35 percentage point.
- Residential fixed investment accelerated, increasing 10.8 percent after increasing 9.5 percent, and contributed 0.62 percentage point to real GDP growth after contributing 0.54 percentage point.

The final estimates for the second quarter also show the following:

- Real final sales of domestic product (real GDP less the change in private inventories) increased 5.6 percent in the second quarter after increasing 3.5 percent in the first quarter.
- Real gross domestic purchases (GDP less net exports) increased 2.1 percent after increasing 4.0 percent.
- Real gross national product (GNP) increased 3.2 percent after increasing of 3.9 percent.⁴ The second-quarter increase in GNP is 0.1 percentage point less than the increase in GDP; an increase in income receipts to the rest of the world more than offset an increase in income payments from the rest of the world.
- The gross national saving rate (saving from all sources as a percentage of gross national income)

3. Imports include the value of goods and services that are produced abroad and therefore are not considered domestic production. However, in calculating GDP as the sum of final expenditures, it is necessary to subtract imports because the domestic component categories of expenditures—consumer spending, business investment in equipment and software, inventory investment, and government spending—include imported goods and services.

4. GNP is a measure of the goods and services produced by labor and property supplied by U.S. residents regardless of where they are located; in contrast, GDP is a measure of the goods and services produced by labor and property in the United States, regardless of nationality. The two measures are related as follows: GNP equals GDP plus income receipts from the rest of the world minus income payments to the rest of the world.

was 13.5 percent in the second quarter and 13.4 percent in the first quarter, and the net saving rate increased to 1.7 percent from 1.5 percent.⁵

- The personal saving rate decreased to 0.1 percent in the second quarter from 0.5 percent in the first quarter.

Corporate Profits

Profits from current production increased \$59.3 billion (4.6 percent at a quarterly rate) in the second quarter after increasing \$68.7 billion (5.6 percent) in the first quarter (table 3).⁶ In the second quarter, profits of domestic industries increased \$55.5 billion after

5. Net saving, which excludes the consumption of fixed capital, is a measure of the saving that is available for augmenting the stock of fixed assets.

6. Profits from current production is estimated as the sum of profits before tax, the inventory valuation adjustment, and the capital consumption adjustment; it is shown as "corporate profits with inventory valuation and capital consumption adjustments" in NIPA tables 1.7.5, 1.10–1.12, 1.14–1.16, and 6.16D. Percent changes in profits are shown at quarterly, not annual, rates.

Table 3. Corporate Profits
[Seasonally adjusted]

	Billions of dollars (annual rate)					Percent change from preceding quarter (quarterly rate)				
	Level	Change from preceding quarter								
		2005	2004	2005		2004		2005		
	II	III	IV	I	II	III	IV	I	II	
Current production measures:										
Corporate profits	1347.5	-44.8	102.3	68.7	59.3	-3.9	9.2	5.6	4.6	
Domestic industries	1150.3	-53.8	109.6	53.9	55.5	-5.5	11.8	5.2	5.1	
Financial	350.7	-74.1	77.2	36.0	-26.9	-21.9	29.2	10.6	-7.1	
Nonfinancial	799.6	20.3	32.4	17.8	82.5	3.1	4.9	2.5	11.5	
Rest of the world	197.2	9.0	-7.3	14.9	3.7	5.1	-3.9	8.3	1.9	
Receipts from the rest of the world	328.2	6.4	23.2	-19.1	14.7	2.1	7.5	-5.7	4.7	
Less: Payments to the rest of the world	131.0	-2.5	30.4	-33.9	10.9	-2.0	24.6	-22.0	9.1	
Less: Taxes on corporate income	372.5	-15.7	34.0	69.6	9.9	-5.7	13.1	23.7	2.7	
Equals: Profits after tax	975.0	-29.1	68.2	-0.8	49.4	-3.3	8.0	-0.1	5.3	
Net dividends	506.3	15.0	113.4	-94.4	11.4	3.2	23.8	-16.0	2.3	
Undistributed profits from current production	468.7	-44.1	-45.1	93.5	38.0	-10.3	-11.8	27.7	8.8	
Net cash flow	1280.9	10.2	-75.3	95.4	41.7	0.8	-6.2	8.3	3.4	
Industry profits:										
Profits with IVA	1393.3	-35.2	98.4	259.5	54.1	-3.5	10.0	24.0	4.0	
Domestic industries	1196.1	-44.2	105.6	244.6	50.4	-5.3	13.3	27.2	4.4	
Financial	349.5	-73.3	76.6	57.8	-27.7	-23.2	31.5	18.1	-7.4	
Nonfinancial	846.6	29.1	29.0	186.8	78.1	5.6	5.3	32.1	10.2	
Utilities	26.4	-0.3	2.7	9.6	2.7	-2.0	23.2	68.3	11.4	
Manufacturing	204.7	8.9	38.5	15.5	34.5	8.2	33.2	10.0	20.3	
Wholesale trade	98.1	7.8	-2.2	14.5	16.7	12.7	-3.2	21.7	20.5	
Retail trade	109.1	-11.0	5.8	16.9	4.5	-11.8	7.0	19.4	4.2	
Transportation and warehousing	27.9	-8.9	-4.4	21.2	5.0	.....	.....	.....	.....
Information	53.5	12.7	-12.0	25.7	6.8	.....	.....	.....	.....
Other nonfinancial	326.9	19.9	0.6	83.3	8.0	9.3	0.3	35.4	2.5	
Rest of the world	197.2	9.0	-7.3	14.9	3.7	5.1	-3.9	8.3	1.9	
Addenda:										
Profits before tax (without IVA and CCAAdj)	1412.2	-46.7	105.9	254.2	33.9	-4.4	10.4	22.6	2.5	
Profits after tax (without IVA and CCAAdj)	1039.7	-31.0	71.9	184.6	24.0	-3.9	9.5	22.2	2.4	
IVA	-18.9	11.4	-7.5	5.3	20.2	.....	.....	.....	.....
CCAAdj	-45.8	-9.6	4.0	-190.8	5.2	.....	.....	.....	.....

Note. Levels of these and other profits series are shown in NIPA tables 1.12, 1.14, 1.15, and 6.16D.
IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

increasing \$53.9 billion, but profits from the rest of the world decelerated.

The second-quarter increase in profits of domestic industries was accounted for by profits of domestic nonfinancial corporations, which increased \$82.5 billion after increasing \$17.8 billion in the first quarter. In contrast, profits of domestic financial corporations decreased \$26.9 billion after increasing \$36.0 billion. Real gross value added of nonfinancial corporations increased. Profits per unit of real product increased, reflecting an increase in unit prices and decreases in both unit labor costs and unit nonlabor costs.

Profits from the rest of the world increased \$3.7 billion (1.9 percent) in the second quarter after increasing \$14.9 billion (8.3 percent).⁷ The second-quarter increase reflected a larger increase in receipts from foreign affiliates of domestic parents than the increase in payments by domestic affiliates to foreign parents. Receipts from foreign affiliates of domestic parents increased \$14.7 billion (4.7 percent) after decreasing \$19.1 billion (5.7 percent). Payments by domestic affiliates to foreign parents increased \$10.9 billion (9.1 percent) after decreasing \$33.9 billion (22.0 percent).

Taxes on corporate income increased \$9.9 billion (2.7 percent) in the second quarter. After-tax profits from current production increased \$49.4 billion (5.3 percent).

Net dividends increased \$11.4 billion (2.3 percent) after decreasing \$94.4 billion (16.0 percent).⁸ Undistributed corporate profits (a measure of net saving that equals after-tax profits less dividends) increased \$38.0 billion (8.8 percent) in the second quarter.

Net cash flow from current production, a profits-related measure of internally generated funds available for investment, increased \$41.7 billion (3.4 percent) in the second quarter after increasing \$95.4 billion (8.3 percent) in the first quarter.⁹ The ratio of cash flow to nonresidential fixed investment, an indicator of the extent to which the current level of investment could be financed by internally generated corporate funds, increased to 97.5 in the second quarter from 96.8 in the first quarter.

7. Profits from the rest of the world is the difference between (1) receipts by U.S. residents of earnings from foreign affiliates plus dividends received by U.S. residents from unaffiliated foreign corporations and (2) payments by U.S. affiliates of earnings to foreign parents plus dividends paid by U.S. corporations to unaffiliated foreign residents. These estimates include capital consumption adjustments (but not inventory valuation adjustments) and are derived from BEA's international transactions accounts.

8. The large decrease in net dividends in the first quarter followed the large fourth-quarter increase in net dividends that resulted from a special dividend payment by the Microsoft Corporation. For more information, see "The Microsoft Special Dividend" at <www.bea.gov/bea/faq/national/FAQ.htm>.

9. Cash flow from current production is undistributed profits with inventory valuation and capital consumption adjustments plus the consumption of fixed capital.

Industry profits. The current-production measure of profits is not available at the detailed industry level, because estimates of the capital consumption adjustment (CCAdj) at the detailed level are not available.¹⁰ (Estimates of the CCAdj are only available for total financial industries and for total nonfinancial industries.) Consequently, industry profits are best measured by profits with inventory valuation adjustment (IVA).¹¹

In the second quarter, industry profits with IVA increased \$54.1 billion after increasing \$259.5 billion. For domestic nonfinancial corporations, profits with IVA increased \$78.1 billion; the increase was wide-

spread, and the largest increases were in manufacturing industries and in wholesale trade. For domestic financial industries, profits with IVA decreased \$27.7 billion (chart 2).

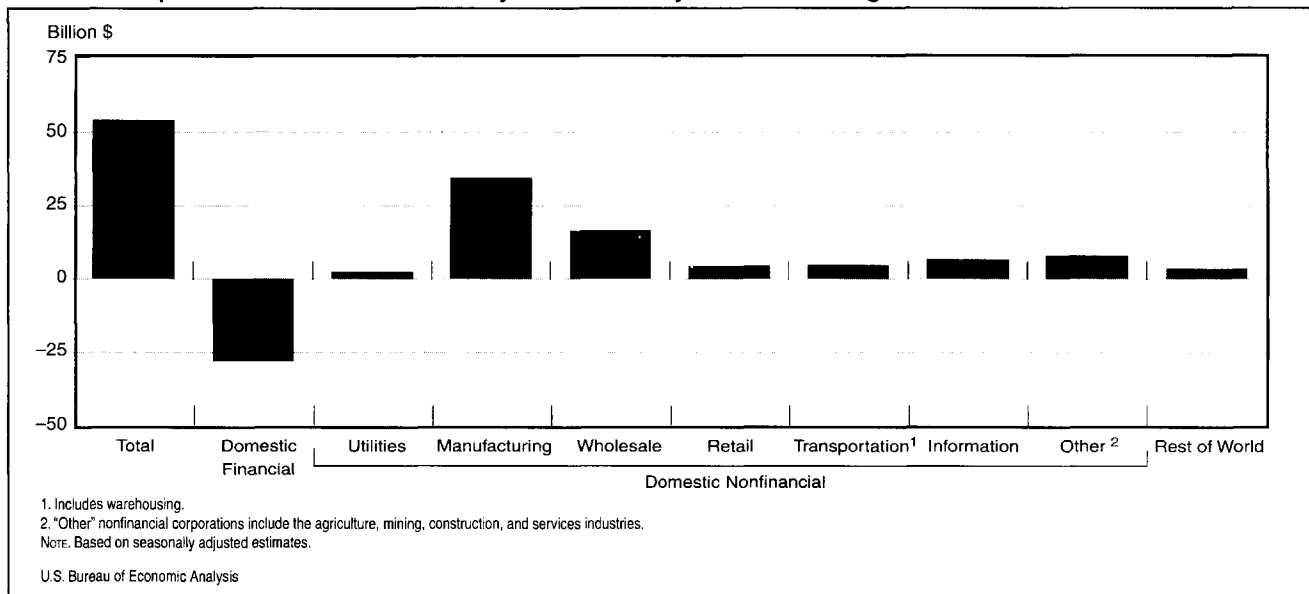
The increase in industry profits is somewhat smaller than the increase in profits from current production, reflecting the differing estimates of depreciation that underlie the two measures. Profits from current production includes the CCAdj, which increased \$5.2 billion in the second quarter.¹² The CCAdj had decreased \$190.8 billion in the first quarter. In the first quarter, the large increase in industry profits and the large decrease in the CCAdj reflected the expiration of the “bonus” depreciation provisions of both the Job Creation and Worker Assistance Act of 2002 and the Jobs and Growth Tax Relief Reconciliation Act of 2003; these acts had increased the immediate depreciation writeoff that corporations could claim.

10. The CCAdj is the difference between consumption of fixed capital (the decline in the value of the stock of assets due to wear and tear, obsolescence, accidental damage, and aging) and capital consumption allowances (tax-return depreciation).

11. The IVA adjusts the NIPA estimates of business income for inventory profits or losses; the IVA is the difference between the cost of inventory withdrawals valued at acquisition cost and the cost of inventory withdrawals valued at replacement cost.

12. The CCAdj converts the depreciation of fixed assets reported on a tax-return, historical-cost basis to a current-cost basis.

Chart 2. Corporate Profits with Inventory Valuation Adjustment: Change From 2005:I to 2005:II



Receipts and Expenditures of State Governments and of Local Governments

New Estimates for 2002–2004 and Revised Estimates for 1990–2001

By Bruce E. Baker

THE national income and product accounts (NIPAs) have long included an account showing combined state and local government receipts and expenditures. Periodically, the Bureau of Economic Analysis (BEA) has also published two tables that separately showed state government and local government receipts and expenditures. Beginning with this article, BEA will publish these separate tables annually following the release of the annual or comprehensive revision of the NIPAs.¹

The most recent presentation of separate state and local government tables was published in the *SURVEY OF CURRENT BUSINESS* in June 2003; it included estimates for 1959–2001.² In this article, BEA presents revised estimates of receipts and expenditures for both state and local governments for 1990–2001 and new estimates for 2002–2004. These new estimates incorporate the results of the most recent comprehensive revision of the NIPAs, which was released in December 2003.

Highlights of the new and revised estimates include the following:

- Net saving of state governments increased in 2003 and 2004 after decreasing sharply in 2001 and 2002.
- Net saving of local governments also increased in 2003 and 2004 after decreasing in 2001 and 2002.

The purpose of these new tables is to contribute to a better understanding of this important sector of the

economy by allowing better comparisons of NIPA government data with data from other sources, including the Census Bureau, the National Association of State Budget Officers, and others.

The remainder of this article includes two main sections. The first section provides a brief summary of the new and revised estimates of “net government saving” and “net lending or net borrowing.” The second section discusses key changes to the state government and local government accounts as a result of the methodological changes and other changes in the NIPAs that affected the state and local government estimates and that were a part of the 2003 comprehensive NIPA revision.

Estimates of “Net Government Saving” and “Net Lending or Net Borrowing”

The NIPA measure of “net government saving” shows the balance of receipts and expenditures for the current period for both state governments and local governments in aggregate. Net government saving includes general funds, “rainy day” funds, and funds from programs funded by grants from other levels of government. Net government saving excludes capital expenditures; however, within current expenditures, consumption expenditures are based on a measure of costs that includes “consumption of fixed capital” (CFC), also known as depreciation, as a partial measure of the services of government-owned fixed assets.

The NIPA measure of “net lending or net borrowing” is a measure of the borrowing or lending that is required by state governments and by local governments in aggregate so that total receipts equals total expenditures. If total expenditures exceed total receipts, net borrowing is required. “Net lending or net borrowing” is defined as net saving plus capital receipts less capital expenditures less purchases of non-produced assets; it excludes CFC.

1. Comprehensive revisions occur about every 5 years and usually involve incorporating new benchmark input-output data, rebasing price and quantity indexes, updating concepts and presentation, and implementing statistical and methodological revisions back to 1929. Annual revisions primarily involve statistical revisions to data for the previous 3 years only.

2. Bruce E. Baker “Receipts and Expenditures of State Governments and of Local Governments, 1959–2001,” *SURVEY* 83 (June 2003): 36–53.

Steven J. Andrews prepared the estimates presented in this article.

Recent trends and revisions of previous estimates

State governments. Net saving by state governments has increased in recent years. In 2004, current expenditures exceeded current receipts by \$67.8 billion. The deficit was \$82.5 billion in 2003 and \$90.9 billion in 2002 (table 1). The decreases in the deficit reflected stronger economic growth after the recession in 2001; the stronger economy led to stronger growth in tax receipts.

The revisions to net saving for state governments were relatively small for 1990–2001, the latest year for which data were published in the 2003 article (chart 1). The revised estimates did not meaningfully alter the

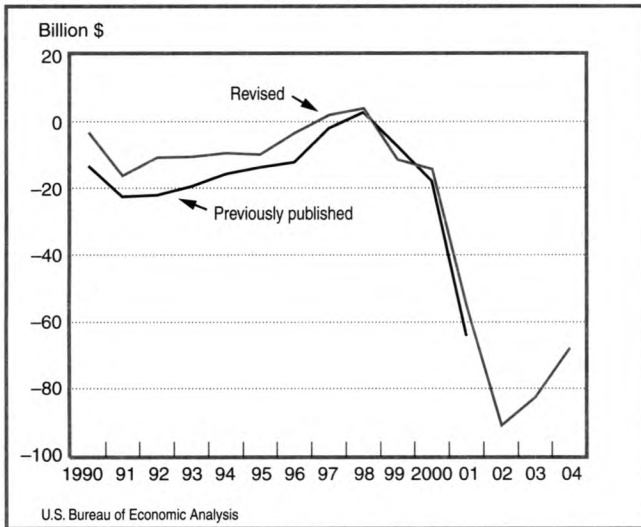
trends shown by the previously published estimates.

Net borrowing by state governments showed much the same pattern as net saving (chart 2). In 2004, state governments borrowed \$91.2 billion, compared with \$102.7 billion in 2003 and \$107.6 billion in 2002. The revisions to net borrowing for 1990–2001 were also generally small.

Local governments. Net saving by local governments has markedly risen in recent years. In 2004, net saving was \$62.0 billion, compared with \$58.7 billion in 2003 and \$56.7 billion in 2002. A major contributor to the increase in net saving was property tax revenue, which was pushed higher by strong increases in real estate values.

For 1990–2001, the revisions to net saving by local governments were generally larger than the revisions to net saving by state government. The upward revisions mainly reflect upward revisions to property tax revenue and downward revisions to consumption expenditures, particularly for services (chart 3).

Chart 1. State Governments, Net Saving



Data Availability

This article presents estimates of current receipts and expenditures for state and for local governments for 1990–2004. BEA has also revised the estimates back to 1959, yielding a consistent times series from 1959–2004. The entire time series is presented as underlying NIPA tables on BEA’s Web site at www.bea.gov/bea/dn/nipaweb/nipa_underlying/Index.asp.

Chart 2. State Governments, Net Lending or Net Borrowing (–)

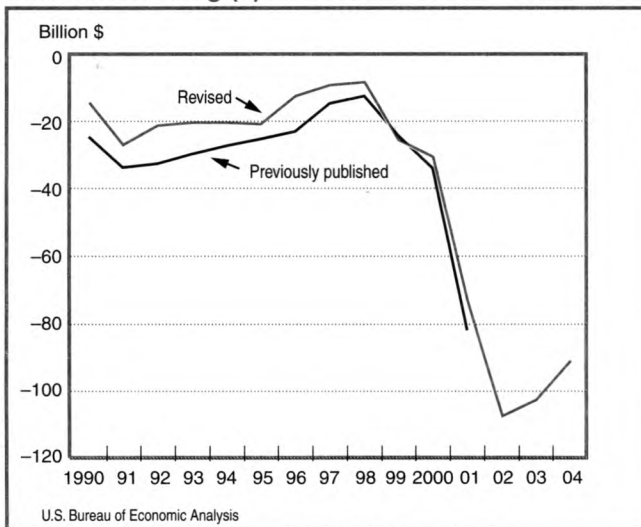
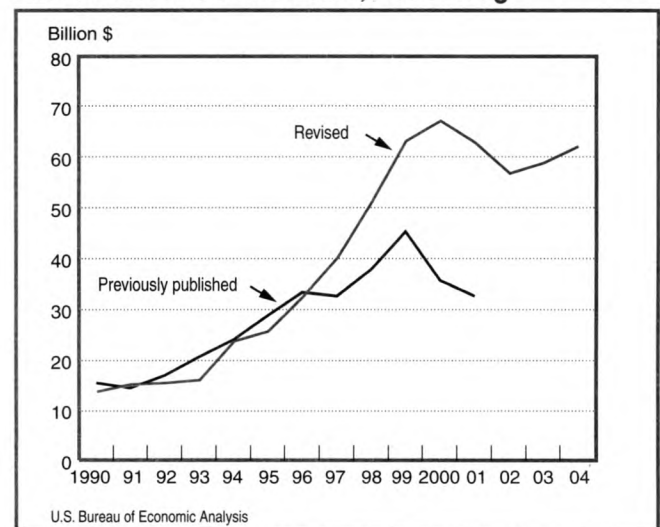


Chart 3. Local Governments, Net Saving

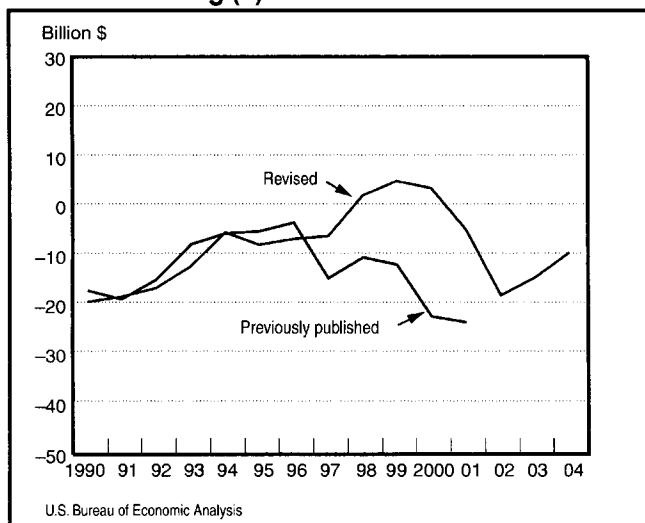


In general, local government estimates are subject to larger revisions than state government estimates because they are based on a single source of data, the Census Bureau's *Government Finances* series. In contrast, the state estimates are based on numerous data sources as well as *Government Finances*. In addition, until the 2004 annual revision, the availability of local data from *Government Finances* lagged 3 years, compared with a 2-year lag for state data. The revised local government estimates were based on *Government Finances* data released in 2005, which covered the years through fiscal 2003; the *Government Finances* data replaced previous BEA judgemental extrapolations of local government receipts and expenditures.

"Net lending or net borrowing" by local governments showed a mixed pattern for 1990–2001 (chart 4). Through the 1990s, the amount local governments borrowed trended lower, reflecting the pattern of net saving. In 1999, local governments became net lenders. In 2001, local governments again became net borrowers. Net borrowing crested in 2002, at \$18.5 billion. Since then it has trended lower, falling to \$15.0 billion in 2003 and \$9.8 billion in 2004.

The revisions to "net lending or net borrowing" by local governments were also significant. For example, the revised estimates show local governments as net lenders in 1999–2000, while the previously published estimates show that local governments remained net borrowers in these years.

Chart 4. Local Governments, Net Lending or Net Borrowing (–)



Key Changes Since June 2003

The 2003 comprehensive revision of the NIPAs included extensive changes in presentation. Like all comprehensive revisions, it also included conceptual, statistical, and methodological changes.³

Presentational changes

Compared with the tables from June 2003, the new receipts and expenditures tables reflect a variety of changes (tables 1 and 2).⁴

The new presentation of current receipts reflects the following:

- Most nontaxes are now referred to as "current transfer receipts from business and from persons."
- Corporate profits tax accruals are now referred to as "taxes on corporate income."
- Contributions for social insurance are now referred to as "contributions for government social insurance."
- New categories have been added for "income receipts on assets." These categories include "interest receipts" and "dividends," which had previously been netted against interest payments, and "rents and royalties," which was previously part of nontaxes.
- "Current transfer receipts" is a new category that comprises grants-in-aid from Federal, state, and local governments, "transfer receipts from business," and "transfer receipts from persons." These transfer receipts include fines, fees, tobacco settlements, donations, unclaimed bank deposits, and other miscellaneous items—all of which were previously recorded as nontaxes. These new transfer receipts also include "net insurance settlements," a new category that reflects BEA's new treatment of property and casualty insurance.
- "Current surplus of government enterprises" is now recorded as a current receipt. Previously, the surplus was netted against "subsidies" paid to businesses.

3. For more details, see Brent R. Moulton and Eugene P. Seskin "Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts: Changes in Definitions and Classifications," *SURVEY* 83 (June 2003): 17–34.

4. For a more complete discussion of these changes see Nicole Mayerhauser, Shelly Smith, and David F. Sullivan, "Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts: New and Redesignated Tables" *SURVEY* 83 (August 2003): 7–31.

The new presentation of current expenditures reflects the following changes:

- Transfer payments to persons are now referred to as “government social benefit payments to persons.”
- “Interest payments” are now shown gross of interest receipts.
- “Subsidies” are now shown independently; they are no longer netted against the surplus of government enterprises.

Conceptual changes

Two of the most wide-ranging conceptual changes incorporated as part of the 2003 comprehensive NIPA revision concerned commercial banking services and property and casualty insurance services. The 2003 comprehensive revision also included a reclassification of Indian tribal governments.

Banking. The revised treatment of commercial banking shifted part of the value of implicit services provided by the banks from depositors to borrowers, recognizing that both borrowers and depositors receive these services from banks. State and local governments are both depositors and borrowers; therefore, estimates of interest receipts and interest payments were both revised. The net revision to interest receipts and payments was offset by a revision to consumption expenditures, so the revised treatment did not affect net saving or “net lending or net borrowing.”

Property and casualty insurance. The revised treatment of insurance services affected state and local governments because these governments purchase property and casualty insurance. The services provided by these insurance providers are now calculated as premiums plus premium supplements (investment income) less “normal” insurance losses. Losses above or below “normal” losses (which are estimated using historical trends) are treated as transfers from business to government. This new treatment affected state government and local government estimates of purchases of insurance services and of interest receipts. The new treatment also added a new category of transfer receipts, “net insurance settlements.” This improved treatment of insurance did not affect net saving or net

lending.

Indian tribal governments. Tribal governments are now treated as local governments, and Indian casinos are classified as government enterprises. The compensation earned by employees of the tribal governments and casinos are thus recorded as compensation of general government and of government enterprises, respectively. Profits or losses earned by the casinos are reflected in the current surplus of government enterprises; profits and losses affect “net government saving” and “net lending or net borrowing.”

Statistical and methodological changes

As part of the 2003 comprehensive NIPA revision, new source data were incorporated, and methodologies were improved. The most comprehensive source data for state and local government finances is the Census Bureau’s *Government Finances* series of surveys. Since June 2003, 3 additional years of fiscal year data have become available for states—for 2001, 2002, and 2003. For local estimates, 4 years of data were incorporated—for 2000–2003. Other new and revised source data have also been incorporated. The changes are too numerous to be listed here, but a summary can be found in the September 2003 SURVEY.⁵

Methodological enhancements were also part of the 2003 comprehensive revision of the NIPAs. The enhancement that had the greatest quantitative impact was the allocation of fiscal year tax revenue to quarters, and then to calendar years. Under the previous method, revenue for fiscal years was averaged into revenue for calendar years and then interpolated into revenue for quarters. Revenue for quarters was then aggregated into revenue for calendar years. The drawback of this method was that revenue for quarters, when aggregated back into fiscal years, did not match the original fiscal year revenues. The new method derives quarters from fiscal years instead of calendar years, allowing both calendar years and fiscal years to be constructed with precision.

5. See Carol E. Moylan and Brooks B. Robinson, “Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts: Statistical Changes,” SURVEY 83 (September 2003): 17–44.

Table 1. State Government Current Receipts and Expenditures

[Billions of dollars]

	Line	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Current receipts	1	476.5	512.3	559.7	593.9	630.1	662.8	696.0	731.1	777.5	826.2	884.5	922.0	938.4	989.1	1062.5
Current tax receipts	2	305.4	314.1	338.6	358.9	380.2	401.4	425.9	449.0	480.7	508.0	540.7	547.2	536.1	561.7	609.1
Personal current taxes	3	109.6	111.8	120.6	126.3	132.1	140.9	150.9	162.7	180.4	192.5	213.6	219.9	198.5	201.9	221.3
Income taxes	4	99.6	101.4	109.0	114.9	120.2	128.4	138.6	149.7	166.8	178.4	199.2	205.5	183.7	185.9	204.4
Other	5	10.0	10.4	11.6	11.3	11.9	12.5	12.3	13.0	13.6	14.1	14.3	14.3	14.8	16.0	16.9
Taxes on production and imports	6	175.4	180.8	195.9	206.3	220.8	231.3	245.0	255.4	268.8	283.0	294.8	300.1	308.6	328.2	350.6
Sales taxes	7	152.5	157.5	169.7	179.4	191.7	200.5	211.8	221.3	233.3	245.9	255.5	259.6	267.3	281.9	300.2
Property taxes	8	4.6	4.9	6.1	5.9	7.0	7.2	8.2	8.1	8.5	9.1	7.8	7.9	7.6	8.9	9.2
Other	9	18.3	18.3	20.1	21.0	22.1	23.6	25.0	26.0	27.0	27.9	31.6	32.6	33.6	37.5	41.2
Taxes on corporate income	10	20.4	21.5	22.1	24.3	27.3	29.1	30.0	30.8	31.6	32.5	32.3	27.2	29.0	31.7	37.2
Contributions for government social insurance	11	10.0	11.6	13.1	14.1	14.5	13.6	12.5	10.8	10.4	9.8	11.0	13.6	15.8	17.5	19.7
Income receipts on assets	12	33.9	34.4	33.9	32.6	33.8	36.6	39.2	41.6	43.1	46.7	48.7	46.6	42.4	41.4	42.7
Interest receipts	13	31.3	31.4	30.7	29.5	30.5	33.1	35.1	37.4	39.0	42.4	43.2	41.0	36.7	35.0	35.8
Dividends	14	0.2	0.3	0.5	0.6	0.8	1.0	1.4	1.5	1.7	1.8	1.9	2.0	2.0	2.1	2.4
Rents and royalties	15	2.3	2.6	2.7	2.5	2.5	2.6	2.7	2.7	2.4	2.6	3.6	3.7	3.7	4.2	4.5
Current transfer receipts	16	119.5	144.2	165.4	180.9	191.7	200.4	206.8	217.5	231.3	250.0	273.4	304.2	334.3	358.7	380.9
Federal grants-in-aid	17	104.7	124.6	141.8	155.8	164.9	173.0	177.7	184.5	194.9	212.5	227.4	254.3	280.6	302.5	320.6
Local grants-in-aid	18	6.2	7.6	9.0	10.1	11.0	11.1	12.0	13.5	13.3	12.9	14.0	14.9	15.5	16.4	17.1
From business (net)	19	1.6	2.0	2.6	2.9	3.4	4.1	5.0	6.6	9.8	9.9	14.7	15.5	16.3	16.4	17.2
From persons	20	6.9	10.0	12.1	12.1	12.4	12.2	12.0	13.0	13.2	14.7	17.3	19.4	21.9	23.4	26.0
Current surplus of government enterprises	21	7.7	8.0	8.7	9.3	9.9	10.8	11.7	12.1	12.0	11.7	10.8	10.3	9.9	9.9	10.1
Current expenditures	22	479.6	528.4	570.4	604.3	639.5	672.6	699.4	729.1	773.5	837.6	898.7	977.4	1029.3	1071.6	1130.4
Consumption expenditures	23	171.4	179.0	186.1	195.9	206.5	215.2	221.2	232.1	249.0	273.3	291.5	309.0	326.2	332.6	341.0
Current transfer payments	24	280.4	319.5	354.3	379.5	403.2	426.3	444.8	461.9	488.5	527.5	568.1	618.8	659.2	695.5	744.4
Government social benefit payments to persons	25	111.0	137.6	159.5	173.6	184.4	194.8	202.5	206.8	214.6	230.3	248.7	281.3	306.6	324.6	352.6
Grants-in-aid to local governments	26	169.4	181.9	194.8	206.0	218.9	231.6	242.4	255.1	273.9	297.2	319.4	337.5	352.6	370.9	391.8
Interest payments	27	22.3	24.1	24.0	22.9	23.5	24.3	25.6	26.5	27.1	27.6	29.3	32.2	32.2	31.5	31.8
Subsidies	28	5.5	5.8	6.0	6.0	6.3	6.7	7.7	8.6	8.9	9.3	9.7	17.4	11.7	12.0	13.1
Less: Wage accruals less disbursements	29	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state government saving	30	-3.1	-16.1	-10.7	-10.4	-9.4	-9.8	-3.4	2.0	4.0	-11.4	-14.2	-55.4	-90.9	-82.5	-67.8
Social insurance funds	31	2.0	2.4	3.1	4.2	4.6	4.0	2.8	1.2	1.7	1.7	2.0	2.6	1.7	1.3	1.8
Other	32	-5.1	-18.5	-13.8	-14.6	-14.0	-13.9	-6.2	0.8	2.3	-13.2	-16.2	-58.0	-92.6	-83.7	-69.7
Addenda:																
Total receipts	33	488.8	525.0	573.2	608.2	645.8	679.1	713.2	749.1	795.9	847.5	908.0	948.5	967.1	1016.0	1088.7
Current receipts	34	476.5	512.3	559.7	593.9	630.1	662.8	696.0	731.1	777.5	826.2	884.5	922.0	938.4	989.1	1062.5
Capital transfer receipts	35	12.3	12.7	13.4	14.4	15.7	16.3	17.1	18.0	18.5	21.3	23.5	26.6	28.7	26.9	26.2
Total expenditures	36	503.5	552.3	594.7	629.1	666.5	700.2	725.9	758.6	804.5	873.3	938.9	1022.1	1074.7	1118.7	1179.9
Current expenditures	37	479.6	528.4	570.4	604.3	639.5	672.6	699.4	729.1	773.5	837.6	898.7	977.4	1029.3	1071.6	1130.4
Gross government investment	38	47.3	48.6	49.9	51.8	55.7	58.3	58.8	63.6	66.2	72.6	79.7	86.7	89.3	92.5	97.2
Net purchases of nonproduced assets	39	1.7	1.9	1.9	1.7	1.6	1.6	1.6	1.6	2.0	2.4	2.6	2.5	3.1	3.5	3.5
Less: Consumption of fixed capital	40	25.2	26.5	27.4	28.7	30.3	32.3	33.9	35.6	37.2	39.3	42.1	44.4	46.9	48.9	51.1
Net lending or net borrowing (-)	41	-14.7	-27.3	-21.6	-20.8	-20.7	-21.1	-12.7	-9.5	-8.6	-25.8	-30.9	-73.5	-107.6	-102.7	-91.2

NOTE: State receipts plus local receipts and state expenditures plus local expenditures do not sum to the consolidated state and local government account totals, because grants-in-aid from states to local governments and from local to state governments are netted in the consolidated account totals. In addition, the receipt category "surplus of government enter-

prises" and the expenditure category "subsidies" do not sum to the consolidated account totals, because the level of government making subsidy payments accounts for them as subsidies while recipient governments account for them as surpluses of government enterprises.

Table 2. Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Current receipts	1	443.3	473.1	496.7	516.1	550.0	577.9	610.4	644.6	682.9	730.9	779.2	814.9	851.9	899.7	941.9
Current tax receipts	2	213.7	230.2	241.2	247.8	264.0	270.7	283.7	300.9	314.2	332.4	352.6	368.6	392.9	410.9	438.5
Personal current taxes	3	12.9	13.5	14.7	14.8	15.9	17.2	17.8	19.3	20.9	21.9	23.1	22.9	22.8	23.7	26.0
Income taxes	4	10.0	10.3	11.4	11.3	12.0	13.3	13.7	14.9	16.2	17.1	18.0	17.6	17.1	17.8	19.6
Other	5	3.0	3.2	3.3	3.5	3.8	3.9	4.1	4.3	4.6	4.8	5.0	5.3	5.7	6.0	6.3
Taxes on production and imports	6	198.7	214.5	224.2	230.5	245.4	251.0	262.9	278.4	290.0	307.1	326.2	342.7	366.9	383.5	408.2
Sales taxes	7	31.8	33.2	34.6	37.0	39.7	42.2	44.4	47.4	50.6	55.6	61.1	61.6	62.8	66.0	70.2
Property taxes	8	157.0	171.1	178.6	181.3	192.4	195.3	204.2	215.5	222.5	233.7	246.8	261.4	282.6	294.6	313.7
Other	9	9.9	10.2	11.0	12.1	13.3	13.4	14.4	15.6	16.9	17.8	18.3	19.8	21.5	23.0	24.3
Taxes on corporate income	10	2.1	2.2	2.3	2.6	2.7	2.6	3.0	3.3	3.3	3.3	3.3	3.0	3.2	3.6	4.3
Contributions for government social insurance	11															
Income receipts on assets	12	34.5	33.6	30.9	28.7	29.4	31.8	34.1	36.2	37.8	38.6	43.5	42.1	35.8	33.5	34.4
Interest receipts	13	32.7	31.6	28.8	26.7	27.4	29.8	32.2	34.1	35.6	36.0	40.8	39.3	32.9	30.4	31.1
Dividends	14															
Rents and royalties	15	1.8	1.9	2.0	2.1	2.0	2.0	2.0	2.1	2.2	2.5	2.7	2.8	2.9	3.1	3.3
Current transfer receipts	16	189.6	203.5	218.6	232.9	250.2	266.4	281.7	297.7	322.7	350.9	375.4	399.0	418.5	452.8	467.8
Federal grants-in-aid	17	6.7	7.0	7.4	7.9	9.8	11.1	13.4	14.1	17.8	20.3	19.9	21.7	23.9	36.6	27.7
State grants-in-aid	18	169.4	181.9	194.8	206.0	218.9	231.6	242.4	255.1	273.9	297.2	319.4	337.5	352.6	370.9	391.8
From business (net)	19	5.5	5.9	6.7	7.7	8.6	9.4	10.2	11.1	12.3	13.1	14.2	15.8	16.4	17.7	18.3
From persons	20	8.0	8.7	9.8	11.4	12.9	14.3	15.7	17.3	18.7	20.2	21.9	23.9	25.6	27.7	30.0
Current surplus of government enterprises	21	5.4	5.9	6.1	6.6	6.4	9.0	11.0	9.8	8.2	9.1	7.7	5.2	4.6	2.5	1.2
Current expenditures	22	433.0	461.2	485.3	504.7	530.1	556.0	581.3	607.5	634.9	669.1	715.0	754.7	795.2	841.0	879.9
Consumption expenditures	23	373.2	395.6	416.5	434.4	456.8	480.8	503.6	526.8	552.4	585.6	626.3	660.7	699.2	742.2	776.7
Current transfer payments	24	22.9	26.5	29.5	31.7	33.4	34.0	33.8	34.2	34.5	34.9	36.9	38.9	40.9	43.0	45.0
Government social benefit payments to persons	25	16.6	18.9	20.5	21.6	22.4	22.9	21.8	20.8	21.1	22.1	23.0	24.0	25.4	26.7	27.9
Grants-in-aid to state governments	26	6.2	7.6	9.0	10.1	11.0	11.1	12.0	13.5	13.3	12.9	14.0	14.9	15.5	16.4	17.1
Interest payments	27	35.6	37.7	37.9	37.2	38.6	39.9	42.5	44.9	46.5	47.0	50.2	53.4	53.8	54.7	57.0
Subsidies	28	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.6	1.5	1.6	1.6	1.7	1.3	1.1	1.2
Less: Wage accruals less disbursements	29	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net local government saving	30	10.3	11.9	11.4	11.4	19.8	21.9	29.2	37.1	48.0	61.8	64.2	60.2	56.7	58.7	62.0
Social insurance funds	31															
Other	32	10.3	11.9	11.4	11.4	19.8	21.9	29.2	37.1	48.0	61.8	64.2	60.2	56.7	58.7	62.0
Addenda:																
Total receipts	33	456.0	486.2	510.2	530.3	564.1	594.0	627.2	661.9	700.4	749.5	799.4	836.9	875.3	924.3	967.6
Current receipts	34	443.3	473.1	496.7	516.1	550.0	577.9	610.4	644.6	682.9	730.9	779.2	814.9	851.9	899.7	941.9
Capital transfer receipts	35	12.7	13.1	13.5	14.2	14.2	16.0	16.7	17.3	17.5	18.5	20.2	22.0	23.4	24.6	25.7
Total expenditures	36	479.1	508.3	531.4	547.6	573.9	605.9	637.4	671.1	701.8	746.0	798.9	844.5	893.8	939.3	977.4
Current expenditures	37	433.0	461.2	485.3	504.7	530.1	556.0	581.3	607.5	634.9	669.1	715.0	754.7	795.2	841.0	879.9
Gross government investment	38	79.9	83.5	84.5	83.9	87.3	95.7	105.0	115.4	120.3	133.5	145.4	156.3	166.8	169.8	173.4
Net purchases of nonproduced assets	39	4.0	4.0	4.0	4.1	4.6	5.0	4.5	4.2	5.6	6.2	6.2	6.8	7.5	7.8	8.2
Less: Consumption of fixed capital	40	37.8	40.3	42.4	45.1	48.1	50.8	53.3	56.0	59.0	62.8	67.7	73.3	75.8	79.4	84.2
Net lending or net borrowing (-)	41	-23.0	-22.0	-21.2	-17.4	-9.8	-11.9	-10.2	-9.2	-1.3	3.5	0.6	-7.6	-18.5	-15.0	-9.8

NOTE: State receipts plus local receipts and state expenditures plus local expenditures do not sum to the consolidated state and local government account totals, because grants-in-aid from states to local governments and from local to state governments are netted in the consolidated account totals. In addition, the receipt category "surplus of government enter-

prises" and the expenditure category "subsidies" do not sum to the consolidated account totals, because the level of government making subsidy payments accounts for them as subsidies while recipient governments account for them as surpluses of government enterprises.

Newly Available NIPA Tables

As part of the annual revision of the national income and product accounts (NIPAs), this report presents NIPA tables 3.15.1–3.15.6, tables 3.16–3.19, and tables 8.1–8.6. Revisions for tables 3.18B and 3.19 begin with 1993. The tables are available on BEA's Web site <www.bea.gov>.

The August 2005 issue of the SURVEY OF CURRENT BUSINESS includes an article that describes the annual revision; it also includes most of the full set of NIPA tables. Table 7.19 was published in the September issue.

Tables 2.9 and 7.20 will be published in the November SURVEY.

Table 3.15.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment by Function

	Line	2001	2002	2003	2004
[Percent]					
Government	1	3.4	4.4	2.8	2.2
General public service	2	3.3	3.9	0.9	3.4
National defense	3	3.9	7.4	8.8	7.0
Public order and safety	4	3.4	4.4	1.7	2.3
Economic affairs	5	2.6	3.8	1.3	0.7
Transportation	6	4.6	3.4	3.2	0.0
Space	7	1.9	-4.3	1.0	3.6
Other economic affairs	8	-1.2	6.1	-2.1	1.8
Housing and community services	9	7.7	6.8	1.7	-3.0
Health	10	-0.7	6.8	4.9	-5.3
Recreation and culture	11	5.6	4.8	3.9	-1.1
Education	12	3.5	1.5	-0.4	0.0
Income security	13	5.3	10.3	3.5	3.0
Federal	14	3.9	7.0	6.9	5.2
General public service	15	9.7	-2.7	0.4	16.5
National defense	16	3.9	7.4	8.8	7.0
Public order and safety	17	6.8	15.1	5.5	4.2
Economic affairs	18	-0.4	7.2	0.8	-0.5
Transportation	19	7.2	21.3	12.7	-7.2
Space	20	1.9	-4.3	1.0	3.6
Other economic affairs	21	-4.2	5.0	-5.4	2.1
Housing and community services	22	-9.6	-15.4	24.8	-72.2
Health	23	6.5	4.2	7.9	-3.0
Recreation and culture	24	1.0	2.2	0.8	-1.2
Education	25	12.4	-0.5	-7.6	9.4
Income security	26	-1.2	29.1	9.4	1.4
State and local	27	3.2	3.1	0.6	0.4
General public service	28	1.9	5.4	1.1	0.4
Public order and safety	29	2.9	2.8	1.0	1.9
Economic affairs	30	3.9	2.3	1.6	1.3
Transportation	31	4.3	1.0	1.6	1.3
Other economic affairs	32	2.6	7.4	1.5	1.4
Housing and community services	33	8.4	7.5	1.0	-0.7
Health	34	-11.6	11.7	-0.5	-10.1
Recreation and culture	35	6.3	5.2	4.4	-1.0
Education	36	3.4	1.5	-0.3	-0.1
Elementary and secondary	37	3.4	1.0	-0.4	-0.2
Higher	38	3.8	3.4	-0.2	0.1
Libraries and other	39	3.6	3.4	2.4	2.6
Income security	40	6.4	7.6	2.4	3.3

Table 3.15.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment by Function

	Line	2001	2002	2003	2004
Percent change at annual rate:					
Government	1	3.4	4.4	2.8	2.2
Percentage points at annual rates:					
General public service	2	0.32	0.37	0.09	0.31
National defense	3	0.84	1.59	1.98	1.67
Public order and safety	4	0.39	0.50	0.19	0.26
Economic affairs	5	0.41	0.59	0.21	0.11
Transportation	6	0.45	0.34	0.31	0.00
Space	7	0.02	-0.04	0.01	0.03
Other economic affairs	8	-0.06	0.30	-0.11	0.08
Housing and community services	9	0.15	0.14	0.03	-0.06
Health	10	-0.04	0.32	0.23	-0.25
Recreation and culture	11	0.09	0.08	0.06	-0.02
Education	12	1.05	0.44	-0.11	0.01
Income security	13	0.19	0.38	0.14	0.12
Federal	14	1.31	2.36	2.39	1.89
General public service	15	0.17	-0.05	0.01	0.28
National defense	16	0.84	1.59	1.98	1.67
Public order and safety	17	0.10	0.23	0.09	0.07
Economic affairs	18	-0.02	0.34	0.04	-0.03
Transportation	19	0.08	0.25	0.17	-0.10
Space	20	0.02	-0.04	0.01	0.03
Other economic affairs	21	-0.12	0.13	-0.14	0.05
Housing and community services	22	-0.01	-0.01	0.01	-0.05
Health	23	0.19	0.12	0.24	-0.09
Recreation and culture	24	0.00	0.00	0.00	0.00
Education	25	0.04	0.00	-0.03	0.03
Income security	26	-0.01	0.14	0.06	0.01
State and local	27	2.10	2.05	0.42	0.27
General public service	28	0.15	0.42	0.08	0.03
Public order and safety	29	0.29	0.28	0.10	0.19
Economic affairs	30	0.43	0.26	0.17	0.14
Transportation	31	0.37	0.09	0.14	0.10
Other economic affairs	32	0.06	0.17	0.03	0.03
Housing and community services	33	0.16	0.15	0.02	-0.01
Health	34	-0.23	0.19	-0.01	-0.15
Recreation and culture	35	0.08	0.07	0.06	-0.01
Education	36	1.01	0.44	-0.08	-0.02
Elementary and secondary	37	0.77	0.23	-0.10	-0.05
Higher	38	0.20	0.18	-0.01	0.00
Libraries and other	39	0.04	0.04	0.03	0.03
Income security	40	0.20	0.24	0.08	0.11

Table 3.15.3. Real Government Consumption Expenditures and Gross Investment by Function, Quantity Indexes
[Index numbers, 2000=100]

	Line	2001	2002	2003	2004
Government	1	103.412	107.969	111.009	113.398
General public service.....	2	103.331	107.341	108.349	111.992
National defense.....	3	103.936	111.578	121.447	129.970
Public order and safety.....	4	103.406	107.948	109.742	112.236
Economic affairs.....	5	102.585	106.462	107.898	108.687
Transportation.....	6	104.602	108.134	111.547	111.539
Space.....	7	101.866	97.443	98.389	101.909
Other economic affairs.....	8	98.850	104.898	102.650	104.451
Housing and community services.....	9	107.719	115.034	116.936	113.425
Health.....	10	99.260	106.032	111.230	105.321
Recreation and culture.....	11	105.594	110.701	115.020	113.801
Education.....	12	103.545	105.073	104.671	104.710
Income security.....	13	105.333	116.195	120.237	123.844
Federal	14	103.908	111.169	118.839	125.038
General public service.....	15	109.681	106.705	107.156	124.823
National defense.....	16	103.936	111.578	121.447	129.970
Public order and safety.....	17	106.818	122.964	129.781	135.202
Economic affairs.....	18	99.592	106.747	107.580	106.990
Transportation.....	19	107.246	130.109	146.643	136.154
Space.....	20	101.866	97.443	98.389	101.909
Other economic affairs.....	21	95.807	100.560	95.161	97.140
Housing and community services.....	22	90.395	76.474	95.474	26.589
Health.....	23	106.533	110.970	119.754	116.196
Recreation and culture.....	24	101.018	103.230	104.103	102.827
Education.....	25	112.428	111.872	103.325	113.015
Income security.....	26	98.779	127.505	139.524	141.417
State and local	27	103.162	106.354	107.042	107.487
General public service.....	28	101.946	107.501	108.635	109.102
Public order and safety.....	29	102.913	105.782	106.860	108.939
Economic affairs.....	30	103.910	106.342	108.046	109.450
Transportation.....	31	104.263	105.321	107.050	108.408
Other economic affairs.....	32	102.578	110.210	111.819	113.400
Housing and community services.....	33	108.434	116.619	117.824	116.969
Health.....	34	88.392	98.754	98.215	88.290
Recreation and culture.....	35	106.320	111.893	116.766	115.556
Education.....	36	103.440	104.992	104.685	104.611
Elementary and secondary.....	37	103.360	104.373	103.906	103.654
Higher.....	38	103.760	107.272	107.059	107.144
Libraries and other.....	39	103.566	107.059	109.614	112.503
Income security.....	40	106.360	114.396	117.168	121.050

NOTE: Government consumption expenditures and gross investment is net of sales to other sectors. Thus, growth in the prices or quantities of sales to other sectors may partially, exactly, or more than offset the growth in the prices or quantities of gross consumption expenditures and gross investment.

Table 3.15.4. Price Indexes for Government Consumption Expenditures and Gross Investment by Function
[Index numbers, 2000=100]

	Line	2001	2002	2003	2004
Government	1	102.544	105.507	109.460	113.505
General public service.....	2	101.816	104.249	108.035	112.795
National defense.....	3	102.002	105.792	110.434	114.840
Public order and safety.....	4	103.030	106.167	110.541	115.157
Economic affairs.....	5	102.534	105.503	108.415	111.763
Transportation.....	6	102.861	105.817	108.379	111.107
Space.....	7	101.255	103.427	105.940	109.581
Other economic affairs.....	8	102.131	105.271	108.958	113.531
Housing and community services.....	9	103.139	105.486	108.866	113.431
Health.....	10	102.486	104.020	105.168	108.605
Recreation and culture.....	11	102.980	105.270	109.132	114.447
Education.....	12	102.911	105.730	110.128	113.788
Income security.....	13	102.912	105.219	109.014	112.929
Federal	14	101.907	105.631	109.740	114.354
General public service.....	15	100.602	105.891	109.837	115.439
National defense.....	16	102.002	105.792	110.434	114.840
Public order and safety.....	17	102.248	105.265	107.952	112.863
Economic affairs.....	18	101.631	104.855	107.965	112.787
Transportation.....	19	102.186	105.462	108.417	113.544
Space.....	20	101.255	103.427	105.940	109.581
Other economic affairs.....	21	101.529	105.088	108.483	113.545
Housing and community services.....	22	102.153	104.319	106.376	116.043
Health.....	23	102.125	105.700	108.685	113.637
Recreation and culture.....	24	102.992	106.921	110.063	115.543
Education.....	25	102.011	104.358	106.853	111.585
Income security.....	26	102.197	106.575	109.987	115.509
State and local	27	102.868	105.435	109.303	113.022
General public service.....	28	102.089	103.871	107.621	112.187
Public order and safety.....	29	103.146	106.304	110.969	115.531
Economic affairs.....	30	102.928	105.786	108.609	111.309
Transportation.....	31	102.949	105.859	108.355	110.678
Other economic affairs.....	32	102.848	105.510	109.517	113.578
Housing and community services.....	33	103.177	105.531	108.952	113.464
Health.....	34	103.079	101.042	98.962	99.529
Recreation and culture.....	35	102.978	105.022	108.988	114.279
Education.....	36	102.922	105.747	110.169	113.816
Elementary and secondary.....	37	103.232	106.485	111.343	115.661
Higher.....	38	101.635	102.768	105.412	106.208
Libraries and other.....	39	102.715	104.938	109.117	112.952
Income security.....	40	102.836	105.000	108.866	112.484

NOTE: Government consumption expenditures and gross investment is net of sales to other sectors. Thus, growth in the prices or quantities of sales to other sectors may partially, exactly, or more than offset the growth in the prices or quantities of gross consumption expenditures and gross investment.

Table 3.15.5. Government Consumption Expenditures and Gross Investment by Function

[Billions of dollars]

Line	2001	2002	2003	2004	Line	2001	2002	2003	2004		
Government	1	1,825.6	1,961.1	2,091.9	2,215.9	Space	58	16.8	16.4	16.9	18.1
General public service	2	173.1	184.1	192.5	207.8	Other economic affairs	59	47.4	51.5	50.3	53.8
Executive and legislative	3	40.5	42.1	46.0	55.2	General economic and labor affairs	60	9.0	9.1	7.7	9.7
Tax collection and financial management	4	40.2	44.0	45.8	46.8	Agriculture	61	9.4	10.3	9.4	9.1
Other	5	92.3	98.0	100.8	105.8	Energy	62	9.8	11.8	13.8	14.3
National defense	6	392.6	437.1	496.7	552.7	Natural resources	63	15.2	17.5	16.9	17.5
Public order and safety	7	209.0	224.9	238.0	253.6	Postal service	64	4.0	2.8	2.5	3.1
Police	8	82.8	89.7	97.8	105.9	Housing and community services	65	1.2	1.1	1.4	0.4
Fire	9	26.3	28.7	31.6	33.5	Health	66	54.5	58.7	65.2	66.1
Law courts	10	37.5	41.9	42.4	44.4	Recreation and culture	67	3.8	4.0	4.2	4.4
Prisons	11	62.5	64.6	66.2	69.8	Education	68	6.9	7.0	6.7	7.6
Economic affairs	12	287.3	306.8	319.5	331.8	Elementary and secondary	69	0.7	0.9	1.4	1.6
Transportation	13	181.4	192.9	203.8	209.0	Higher	70	1.4	1.2	0.7	1.4
Highways	14	140.8	144.2	149.0	154.6	Other	71	4.8	5.0	4.5	4.6
Air	15	18.9	24.0	26.8	26.3	Income security	72	8.6	11.6	13.1	13.9
Water	16	11.3	11.2	13.5	13.5	Disability	73	0.5	0.7	0.7	0.7
Transit and railroad	17	10.4	13.6	14.6	14.5	Retirement	74	1.4	1.8	1.9	1.9
Space	18	16.8	16.4	16.9	18.1	Welfare and social services	75	3.9	6.0	6.6	6.9
Other economic affairs	19	89.1	97.5	98.8	104.7	Unemployment	76	0.4	0.3	0.2	0.3
General economic and labor affairs	20	25.2	28.2	26.7	29.6	Other	77	2.5	2.8	3.6	4.1
Agriculture	21	15.2	18.6	15.6	15.7	State and local	78	1,212.8	1,281.5	1,337.1	1,388.3
Energy	22	14.9	17.4	21.3	21.5	General public service	79	140.2	150.5	157.5	164.9
Natural resources	23	29.4	32.1	32.2	34.5	Executive and legislative	80	20.2	21.4	23.2	24.6
Postal service	24	4.0	2.8	2.5	0.4	Tax collection and financial management	81	27.8	31.1	33.5	34.4
Other	25	0.4	0.4	0.4	0.4	Other ¹	82	92.3	98.0	100.8	105.8
Housing and community services	26	37.5	41.0	43.0	43.4	Public order and safety	83	181.9	192.7	203.2	215.6
Health	27	84.9	92.0	97.6	95.4	Police	84	66.4	71.2	76.0	80.8
Recreation and culture	28	29.1	31.2	33.6	34.8	Fire	85	26.0	28.3	30.8	33.1
Education	29	544.2	567.4	588.7	608.5	Law courts	86	32.2	34.0	35.5	37.5
Elementary and secondary	30	421.0	438.6	457.0	473.8	Prisons	87	57.3	59.2	60.9	64.2
Higher	31	97.6	101.8	103.7	105.3	Economic affairs	88	202.1	212.5	221.7	230.2
Libraries and other	32	25.6	27.0	28.0	29.5	Transportation	89	160.3	166.6	173.3	179.2
Libraries	33	7.6	8.3	8.8	9.2	Highways	90	139.3	142.7	147.5	153.0
Other	34	18.0	18.7	19.2	20.3	Air	91	7.9	8.3	8.4	9.0
Income security	35	68.0	76.8	82.3	87.8	Water	92	2.9	2.6	3.2	3.2
Disability	36	3.4	4.7	5.8	6.6	Transit and railroad	93	10.2	13.1	14.1	14.0
Retirement	37	1.4	1.8	1.9	1.9	Other economic affairs	94	41.7	46.0	48.4	50.9
Welfare and social services	38	60.3	67.1	70.7	74.9	General economic and labor affairs	95	16.2	19.1	19.0	19.8
Unemployment	39	0.4	0.3	0.2	0.3	Agriculture	96	5.8	6.3	6.2	6.5
Other	40	2.5	2.8	3.6	4.1	Energy	97	5.1	5.6	7.5	7.3
Federal	41	612.9	679.7	754.8	827.6	Natural resources	98	14.2	14.6	15.3	17.0
General public service	42	32.8	33.6	35.0	42.9	Other	99	0.4	0.4	0.4	0.4
Executive and legislative	43	20.4	20.7	22.7	30.6	Housing and community services	100	36.3	39.9	41.6	43.0
Tax collection and financial management	44	12.5	12.9	12.3	12.3	Water	101	11.2	12.8	13.5	13.8
Other ²	45					Sewerage	102	10.5	11.8	12.4	13.3
National defense	46	392.6	437.1	496.7	552.7	Sanitation	103	8.8	8.8	9.2	9.6
Public order and safety	47	27.2	32.2	34.9	38.0	Housing and other	104	5.7	6.5	6.6	6.3
Police	48	16.4	18.5	21.8	25.1	Health	105	30.4	33.3	32.4	29.3
Fire	49	0.2	0.4	0.8	0.4	Recreation and culture	106	25.3	27.1	29.4	30.5
Law courts	50	5.3	7.9	6.9	6.9	Education	107	537.3	560.4	582.1	600.9
Prisons	51	5.2	5.4	5.4	5.5	Elementary and secondary	108	420.2	437.7	455.7	472.2
Economic affairs	52	85.2	94.3	97.8	101.6	Higher	109	96.3	103.0	103.9	
Transportation	53	21.1	26.4	30.6	29.7	Libraries and other	110	20.8	22.0	23.4	24.9
Highways	54	1.5	1.5	1.5	1.6	Libraries	111	7.6	8.3	8.8	9.2
Air	55	11.0	15.7	18.4	17.3	Other	112	13.3	13.7	14.7	15.7
Water	56	8.3	8.6	10.2	10.3	Income security	113	59.3	65.2	69.2	73.9
Transit and railroad	57	0.2	0.5	0.5	0.5	Disability	114	2.9	4.0	5.1	5.8
						Welfare and social services	115	56.4	61.1	64.1	68.0

1. Consists of consumption expenditures to administer social insurance funds, including old age and survivors insurance (social security) and railroad retirement. Excludes government employee retirement plans.
 2. Consists of consumption expenditures to administer Federal revenue sharing grants to state and local

governments beginning with 1972 and ending with 1987.
 3. Consists primarily of unallocable state and local government consumption expenditures and gross investment.

Table 3.15.6. Real Government Consumption Expenditures and Gross Investment by Function, Chained Dollars

[Billions of chained (2000) dollars]

Line	2001	2002	2003	2004	Line	2001	2002	2003	2004		
Government	1	1,780.3	1,858.8	1,911.1	1,952.3	Housing and community services	22	1.2	1.0	1.3	0.4
General public service	2	170.0	176.6	178.2	184.2	Health	23	53.3	55.6	60.0	58.2
National defense	3	384.9	413.2	449.7	481.3	Recreation and culture	24	3.7	3.8	3.8	3.8
Public order and safety	4	202.9	211.8	215.3	220.2	Education	25	6.8	6.7	6.2	6.8
Economic affairs	5	280.2	290.8	294.7	296.9	Income security	26	8.4	10.9	11.9	12.1
Transportation	6	176.4	182.3	188.1	188.1	State and local	27	1,179.0	1,215.4	1,223.3	1,228.4
Space	7	16.6	15.8	16.0	16.6	General public service	28	137.4	144.9	146.4	147.0
Other economic affairs	8	87.3	92.6	90.6	92.2	Public order and safety	29	176.3	181.2	183.1	186.6
Housing and community services	9	36.4	38.8	39.5	38.3	Economic affairs	30	196.3	200.9	204.1	206.8
Health	10	82.8	88.4	92.8	87.8	Transportation	31	155.8	157.3	159.9	161.9
Recreation and culture	11	28.2	29.6	30.8	30.4	Other economic affairs	32	40.6	43.6	44.2	44.8
Education	12	528.8	536.6	534.6	534.8	Housing and community services	33	35.1	37.8	38.2	37.9
Income security	13	66.1	73.0	75.5	77.8	Health	34	29.5	32.9	32.8	29.4
Federal	14	601.4	643.4	687.8	723.7	Recreation and culture	35	24.5	25.8	27.0	26.7
General public service	15	32.6	31.7	31.9	37.1	Education	36	522.1	529.9	528.4	528.0
National defense	16	384.9	413.2	449.7	481.3	Elementary and secondary	37	407.1	411.1	409.2	408.2
Public order and safety	17	26.6	30.6	32.3	33.6	Higher	38	94.7	97.9	97.7	97.8
Economic affairs	18	83.9	89.9	90.6	90.1	Libraries and other	39	20.3	21.0	21.5	22.0
Transportation	19	20.6	25.0	28.2	26.2	Income security	40	57.7	62.1	63.6	65.7
Space	20	16.6	15.3	16.0	16.6	Residual	41	-0.1	-0.1	-0.2	0.8
Other economic affairs	21	46.7	49.0	46.4	47.4						

NOTE: Government consumption expenditures and gross investment is net of sales to other sectors. Thus, growth in the prices or quantities of sales to other sectors may partially, exactly, or more than offset the growth

in the prices or quantities of gross consumption expenditures and gross investment.
 The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.16. Government Current Expenditures by Function
[Billions of dollars]

	Line	2001	2002	2003	2004		Line	2001	2002	2003	2004
Government¹	1	3,061.6	3,240.8	3,424.7	3,620.6	Air	57	15.2	14.6	19.8	16.4
General public service	2	506.1	490.1	489.9	515.1	Water	58	7.9	8.1	9.7	10.2
Executive and legislative	3	50.9	58.1	66.2	76.4	Transit and railroad	59	0.7	1.7	1.7	1.8
Tax collection and financial management	4	39.2	43.0	44.7	45.4	Space	60	13.8	13.8	14.6	15.3
Interest payments ²	5	344.1	315.1	301.4	310.3	Other economic affairs	61	70.5	65.8	71.2	71.2
Other ³	6	71.9	74.0	77.6	82.9	General economic and labor affairs	62	15.0	15.9	15.2	16.8
National defense	7	342.6	381.7	436.6	484.2	Agriculture	63	31.1	22.0	26.1	22.5
Public order and safety	8	194.5	209.3	222.8	238.5	Energy	64	9.9	11.7	13.2	13.8
Police	9	77.8	84.2	91.9	99.9	Natural resources	65	14.5	16.1	16.6	18.1
Fire	10	24.3	26.4	29.1	30.9	Postal service	66	0.0	0.0	0.0	0.0
Law courts	11	35.1	39.8	40.5	42.4	Housing and community services	67	34.6	39.4	41.3	41.3
Prisons	12	57.2	58.9	61.3	65.3	Health	68	453.9	493.9	530.4	575.7
Economic affairs	13	216.0	211.9	227.7	231.9	Recreation and culture	69	3.9	4.1	4.3	4.7
Transportation	14	101.1	105.4	116.4	118.0	Education	70	47.3	53.7	60.3	67.1
Highways	15	76.6	80.5	84.8	89.2	Elementary and secondary	71	19.3	22.4	28.4	33.1
Air	16	15.2	14.6	19.8	16.4	Higher	72	16.0	18.2	18.4	20.0
Water	17	7.9	8.0	9.7	10.2	Other	73	12.0	13.0	13.6	14.0
Transit and railroad	18	1.4	2.2	2.1	2.3	Income security	74	642.6	707.4	740.1	762.0
Space	19	12.9	12.8	13.7	14.7	Disability	75	86.5	97.7	103.5	112.7
Other economic affairs	20	102.0	93.7	97.7	99.2	Retirement ⁵	76	377.1	391.0	404.3	420.2
General economic and labor affairs	21	27.2	30.3	29.0	31.3	Welfare and social services	77	107.0	117.5	122.4	127.4
Agriculture	22	35.7	27.1	31.2	27.7	Unemployment	78	35.6	57.5	56.7	40.5
Energy	23	15.9	10.9	11.7	12.5	Other	79	36.4	43.7	53.3	61.2
Natural resources	24	23.1	25.4	25.9	27.7	State and local	80	1,368.2	1,444.3	1,512.4	1,587.5
Postal service	25	0.0	0.0	0.0	0.0	General public service	81	203.0	209.9	217.6	227.7
Other ⁴	26	0.0	0.0	0.0	0.0	Executive and legislative	82	18.3	19.4	21.1	22.4
Housing and community services	27	28.6	32.5	34.7	35.6	Tax collection and financial management	83	27.2	30.5	32.7	33.5
Health	28	558.0	607.0	640.9	692.2	Interest payments	84	85.5	86.0	86.2	88.9
Recreation and culture	29	21.1	22.8	25.6	27.5	Other ⁷	85	71.9	74.0	77.6	82.9
Education	30	505.7	529.9	552.2	571.0	Public order and safety	86	172.2	183.0	193.6	206.0
Elementary and secondary	31	371.2	388.3	407.6	422.2	Police	87	63.5	68.3	73.1	77.8
Higher	32	94.3	98.7	99.0	99.9	Fire	88	24.1	26.0	28.4	30.5
Libraries and other	33	40.1	42.9	45.6	48.8	Law courts	89	30.8	32.6	34.1	36.0
Libraries	34	6.6	7.1	7.5	7.9	Prisons	90	53.8	56.1	58.1	61.6
Other	35	33.5	35.8	38.1	40.9	Economic affairs	91	116.9	118.4	122.4	128.2
Income security	36	689.1	755.6	794.3	824.5	Transportation	92	76.4	80.0	84.2	88.6
Disability	37	100.5	113.9	121.6	132.4	Highways	93	75.7	79.5	83.8	88.2
Retirement ⁵	38	377.1	391.0	404.3	420.2	Transit and railroad	94	0.6	0.5	0.4	0.5
Welfare and social services	39	146.2	157.1	166.9	178.0	Other economic affairs	95	40.6	38.4	38.2	39.6
Unemployment	40	32.3	53.8	53.2	37.0	General economic and labor affairs	96	16.9	20.2	20.2	20.5
Other	41	33.0	39.9	48.4	57.0	Agriculture	97	5.5	6.0	5.9	6.1
Federal	42	1,969.5	2,101.1	2,251.4	2,381.3	Energy	98	7.0	0.4	-0.3	0.0
General public service	43	304.7	282.7	284.8	290.4	Natural resources	99	11.1	11.7	12.4	12.9
Executive and legislative	44	34.1	41.2	57.6	57.0	Other ⁸	100	0.0	0.0	0.0	0.0
Tax collection and financial management	45	11.9	12.4	12.0	12.0	Housing and community services⁸	101	7.2	7.3	7.7	8.1
Interest payments ²	46	258.6	229.1	215.2	221.5	Health	102	256.7	282.7	296.5	317.5
Other ³	47	0.0	0.0	0.0	0.0	Recreation and culture	103	17.4	19.0	21.7	23.3
National defense	48	345.5	384.9	440.2	487.8	Education	104	482.1	503.9	526.0	542.6
Public order and safety	49	28.1	30.1	32.0	36.3	Elementary and secondary	105	370.4	387.3	405.9	420.4
Police	50	18.1	18.4	21.1	25.2	Higher	106	79.6	82.3	83.3	82.6
Fire	51	0.2	0.4	0.8	0.4	Libraries and other	107	32.1	34.3	36.8	39.6
Law courts	52	5.9	7.9	6.4	6.4	Libraries	108	6.6	7.1	7.5	7.9
Prisons	53	3.8	3.3	3.8	4.3	Other	109	25.5	27.2	29.3	31.7
Economic affairs	54	109.0	104.9	117.9	115.9	Income security	110	112.6	120.0	126.8	134.3
Transportation	55	24.8	25.3	32.2	29.4	Disability	111	15.6	18.0	19.9	21.6
Highways	56	0.9	1.0	1.0	1.0	Welfare and social services	112	96.9	102.0	106.9	112.7

1. Equals Federal Government current expenditures less grants-in-aid to state and local governments plus state and local government current expenditures. Federal grants-in-aid to state and local governments by function are shown in table 3.17.
 2. Prior to 1960, Federal interest receipts are not available separately but are included in interest payments, which is shown net of Federal interest receipts.
 3. Equals unallocable state and local government expenditures, less "wage accruals less disbursements" shown in table 3.1; includes Federal Government revenue sharing grants to state and local governments beginning with 1972 and ending with 1987.
 4. Consists of state and local government publicly owned liquor store systems, government-administered

lotteries and parimutuels, and other commercial activities.
 5. Consists of social insurance funds, including old age, survivors, and disability insurance (social security), and railroad retirement. Excludes government employee retirement plans.
 6. Consists primarily of Federal Government revenue sharing grants to state and local governments beginning with 1972 and ending with 1987, less "wage accruals less disbursements" shown in table 3.2.
 7. Equals unallocable state and local government expenditures less "wage accruals less disbursements" shown in table 3.3.
 8. Consists of current expenditures for sanitation.

Table 3.17. Selected Government Current and Capital Expenditures by Function
(Billions of dollars)

	Line	2001	2002	2003	2004		Line	2001	2002	2003	2004
Current expenditures¹											
Consumption expenditures:											
Government	1	1,501.6	1,616.9	1,736.7	1,843.4	Housing and community services	67	13.1	14.3	14.3	13.8
General public service	2	146.6	154.6	163.5	177.5	Health	68	152.7	169.6	186.0	201.0
National defense	3	342.4	381.7	436.6	484.2	Recreation and culture	69	0.3	0.4	0.4	0.5
Public order and safety	4	194.3	209.1	222.6	238.3	Education	70	23.7	27.7	34.1	38.7
Economic affairs	5	179.3	195.2	204.4	213.7	Income security	71	66.1	71.7	72.6	71.8
Housing and community services	6	8.0	8.1	8.6	8.3	Disability	72	1.7	1.8	1.8	1.9
Health	7	70.5	76.7	80.5	77.7	Welfare and social services	73	57.7	62.5	62.4	62.1
Recreation and culture	8	20.6	22.3	25.1	27.0	Unemployment	74	3.3	3.6	3.5	3.5
Education	9	474.1	495.0	515.8	531.8	Other	75	3.4	3.9	4.9	4.3
Income security	10	65.8	74.3	79.6	85.0						
Federal	11	531.9	591.5	661.9	725.7	Subsidies:					
General public service	12	30.3	31.6	32.8	39.2	Government	76	55.3	38.4	46.7	43.5
National defense	13	342.4	381.7	436.6	484.2	Economic affairs	77	34.6	14.0	20.7	16.1
Public order and safety	14	22.2	26.2	29.1	32.5	Transportation	78	6.4	2.2	4.4	2.8
Economic affairs	15	71.4	79.4	83.8	87.2	Other economic affairs	79	28.3	11.8	16.2	13.4
Housing and community services	16	0.8	0.8	1.0	0.2	Agriculture	80	20.7	11.2	16.0	12.5
Health	17	48.7	52.9	58.7	60.3	Energy	81	7.0	0.4	-0.3	0.0
Recreation and culture	18	3.2	3.3	3.4	3.7	Natural resources	82	0.5	0.2	0.6	0.9
Education	19	5.1	5.3	5.1	5.9	Housing and community services	83	20.7	24.4	26.0	27.3
Income security	20	7.7	10.3	11.5	12.4	Federal	84	47.6	37.5	46.5	43.0
State and local	21	969.8	1,025.3	1,074.8	1,117.7	Economic affairs	85	27.0	13.1	20.5	15.7
General public service	22	116.3	122.9	130.8	138.3	Transportation	86	5.7	1.7	4.0	2.3
Public order and safety	23	172.1	182.9	193.5	205.8	Other economic affairs	87	21.2	11.4	16.5	13.4
Economic affairs	24	107.8	115.7	126.5	126.5	Agriculture	88	20.7	11.2	16.0	12.5
Housing and community services	25	7.2	7.3	7.7	8.1	Natural resources	89	0.5	0.2	0.6	0.9
Health	26	21.8	23.8	21.8	17.3	Housing and community services	90	20.7	24.4	26.0	27.3
Recreation and culture	27	17.4	19.0	21.7	23.3	State and local	91	7.7	0.9	0.1	0.5
Education	28	469.0	489.7	510.7	525.8	Economic affairs	92	7.7	0.9	0.1	0.5
Income security	29	58.1	64.0	68.1	72.6	Transportation	93	0.6	0.5	0.4	0.5
						Energy	94	7.0	0.4	-0.3	0.0
Government social benefits:						Gross investment					
Government	30	1,146.6	1,251.6	1,316.4	1,397.5	Government	95	324.0	344.3	355.3	372.5
General public service	31	1.6	1.6	1.4	1.5	General public service	96	26.5	29.5	29.0	30.3
Public order and safety	32	0.2	0.3	0.2	0.2	National defense	97	50.2	55.4	60.1	68.5
Economic affairs	33	2.1	2.7	2.7	2.1	Public order and safety	98	14.8	15.8	15.4	15.3
Housing and community services	34	0.0	0.0	0.0	0.0	Economic affairs	99	108.0	111.6	115.2	118.1
Health	35	487.4	530.3	560.4	614.5	Housing and community services	100	29.5	32.9	34.3	35.2
Recreation and culture	36	0.5	0.5	0.5	0.5	Health	101	14.4	15.3	17.1	17.7
Education	37	31.5	34.9	36.4	39.2	Recreation and culture	102	8.5	8.9	8.4	7.9
Income security	38	623.3	681.4	714.7	739.5	Education	103	70.7	72.4	73.0	76.8
Federal	39	841.4	919.6	965.0	1,017.1	Income security	104	2.1	2.5	2.7	2.8
General public service	40	0.4	0.6	0.7	0.9	Federal	105	81.0	88.1	92.9	101.9
Public order and safety	41	0.1	0.1	0.1	0.0	General public service	106	2.6	2.0	2.3	3.7
Economic affairs	42	0.6	1.0	1.0	0.8	National defense	107	50.2	55.4	60.1	68.5
Housing and community services	43	0.0	0.0	0.0	0.0	Public order and safety	108	5.0	6.0	5.8	5.4
Health	44	252.5	271.4	285.8	314.4	Economic affairs	109	13.8	14.8	14.0	14.5
Recreation and culture	45	0.5	0.5	0.5	0.5	Housing and community services	110	0.4	0.3	0.4	0.2
Education	46	18.5	20.7	21.1	22.5	Health	111	5.7	5.8	6.5	5.8
Income security	47	568.8	625.4	656.0	677.8	Recreation and culture	112	0.6	0.8	0.8	0.7
State and local	48	305.2	332.0	351.3	380.5	Education	113	1.8	1.7	1.5	1.7
General public service	49	1.1	1.0	0.7	0.6	Income security	114	0.9	1.3	1.6	1.6
Public order and safety	50	0.1	0.1	0.1	0.2	State and local	115	243.0	256.1	262.3	270.6
Economic affairs	51	1.4	1.7	1.7	1.3	General public service	116	23.9	27.5	26.8	26.6
Health	52	235.0	258.9	274.6	300.1	Public order and safety	117	9.8	9.8	9.7	9.8
Education	53	13.1	14.3	15.3	16.8	Economic affairs	118	94.2	96.8	101.1	103.7
Income security	54	54.5	56.0	58.7	61.6	Housing and community services	119	29.1	32.6	33.9	35.0
						Health	120	8.6	9.5	10.6	12.0
Grants-in-aid to state and local governments:						Recreation and culture	121	7.8	8.1	7.6	7.2
Federal²	55	276.1	304.6	339.1	348.3	Education	122	68.2	70.7	71.4	75.1
General public service	56	1.6	2.5	12.5	3.0	Income security	123	1.2	1.2	1.2	1.3
National defense	57	2.9	3.2	3.7	3.6	Capital transfers paid					
Public order and safety	58	5.8	3.8	2.9	3.7	Federal³	124	40.8	48.4	62.4	62.6
Economic affairs	59	9.9	11.4	12.6	12.2	General public service ⁴	125	0.0	0.2	1.9	0.2
Transportation	60	0.0	0.0	0.0	0.0	Economic affairs	126	37.4	40.8	40.9	41.7
Space	61	0.9	1.0	1.0	0.6	Transportation	127	37.4	40.8	40.9	41.7
Other economic affairs	62	9.1	10.4	11.7	11.6	Highways ⁵	128	28.2	30.8	30.6	30.5
General economic and labor affairs	63	4.7	5.9	6.4	6.1	Air ⁶	129	2.2	2.9	2.8	3.8
Agriculture	64	0.8	0.9	0.9	0.9	Water ⁶	130	0.0	0.0	0.2	0.0
Energy	65	1.1	1.2	1.3	1.3	Transit and railroad ⁶	131	7.0	7.1	7.2	7.5
Natural resources	66	2.4	2.5	3.1	3.3	Housing and community services ⁵	132	3.4	3.9	4.8	4.6
						Health ⁷	133	0.0	3.6	14.8	16.1

1. Equals consumption expenditures, government social benefits, interest payments, subsidies, less "wage accruals less disbursements"; for Federal Government, also includes grants-in-aid to State and local governments and other current transfer payments to the rest of the world (net). Government, Federal Government, and state and local government current expenditures are shown separately in tables 3.1, 3.2, and 3.3.
 2. Federal grants-in-aid to state and local governments are included in Federal current expenditures; because the grants are transactions between levels of government, they are eliminated in the consolidation of the government sector.
 3. No state and local government capital transfers have been identified.

4. Consists of forgiveness of debts owed by foreign governments to the U.S. Government, and the December 1999 transfer to the Republic of Panama of the U.S. Government's assets in the Panama Canal Commission.
 5. Consists of Federal Government investment grants to state and local governments.
 6. Consists of maritime construction subsidies paid to business by the Federal Government.
 7. Consists of Federal Government investment grants to state and local governments and beginning with October 2002, payments to the Uniformed Services Retiree Health Care Fund to amortize the unfunded liability.

Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters

(Billions of dollars; quarterly totals not seasonally adjusted)

	Line	Quarterly totals not seasonally adjusted																			
		2001	2002	2003	2004	2001				2002				2003				2004			
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Current receipts																					
Budget receipts	1	1,991.2	1,853.2	1,782.3	1,880.1	460.0	660.5	409.1	466.3	412.6	522.5	451.8	427.4	397.8	527.7	429.5	440.8	409.7	550.0	479.6	487.2
Less: Coverage differences.....	2	40.7	39.7	35.3	39.1	9.9	12.3	9.2	9.7	9.7	10.6	9.6	8.6	8.8	9.1	8.7	9.2	9.4	10.4	9.1	9.1
Geographic ¹	3	3.5	3.5	3.5	3.6	1.0	1.0	0.8	0.8	1.0	1.0	0.8	0.8	1.0	1.0	0.8	0.8	1.0	1.0	0.8	0.8
Contributions received by Federal employee retirement plans ²	4	4.7	4.6	4.6	4.6	1.2	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.1	1.2	1.2	1.1	1.2	1.1	1.2	1.1
Capital transfers received ³	5	28.2	26.3	21.7	24.7	6.5	8.9	6.0	6.5	6.3	7.2	6.3	5.5	5.4	5.7	5.1	5.7	5.7	6.5	6.7	5.7
Financial transactions.....	6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other ⁴	7	4.2	5.2	5.4	6.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.2	1.2	1.4	1.7	1.6	1.5	1.6	1.5	1.5
Less: Netting and grossing differences.....	8	-69.9	-77.0	-84.9	-89.0	-19.5	-19.8	-12.2	-19.4	-18.5	-20.0	-19.1	-19.6	-21.6	-22.6	-20.9	-21.1	-23.4	-23.5	-20.9	-23.2
Supplementary medical insurance premiums.....	9	-23.8	-26.0	-28.4	-32.1	-6.1	-6.0	-6.1	-6.1	-6.1	-6.6	-6.6	-6.7	-7.2	-7.2	-7.3	-7.3	-8.2	-8.2	-8.4	-8.5
Interest receipts.....	10	-12.6	-11.1	-11.1	-8.8	-3.4	-2.9	-3.0	-2.9	-2.8	-2.5	-2.8	-2.8	-2.7	-2.8	-2.9	-2.7	-2.2	-1.8	-2.2	-2.2
Current surplus of government enterprises.....	11	6.5	1.1	-2.1	-0.2	0.3	0.7	7.7	-1.8	-0.3	3.5	-1.3	-1.4	-2.0	-1.2	-1.2	-1.1	-1.2	-1.1	3.2	-0.5
Other ⁵	12	-40.0	-41.1	-43.3	-47.8	-10.4	-10.2	-10.7	-8.6	-8.7	-10.6	-13.2	-8.8	-10.5	-11.2	-12.7	-10.0	-11.9	-12.4	-13.5	-12.1
Plus: Timing differences.....	13	6.7	-25.6	23.1	4.9	22.1	-26.3	21.0	-26.3	15.5	-14.6	-0.2	-0.5	42.0	-24.4	6.0	-1.3	40.8	-32.2	-2.4	-10.0
Taxes on corporate income.....	14	7.1	-24.0	27.4	5.1	10.3	-16.2	21.5	-25.4	5.0	-5.5	1.9	2.4	27.0	-12.8	10.7	0.7	22.2	-19.1	1.3	-8.5
Federal and State unemployment insurance taxes.....	15	-0.2	1.0	-0.6	-0.1	10.2	-7.7	-1.8	-0.9	11.4	-8.1	-1.4	-1.0	13.6	-9.7	-3.5	-1.0	16.5	-11.9	-3.7	-1.2
Withheld personal income tax and social security contributions.....	16	0.3	-1.1	-2.7	1.1	2.0	-3.1	2.9	-5.0	2.1	-0.1	1.9	-2.6	0.1	-2.1	1.9	-1.7	1.3	-1.0	2.6	-0.9
Excise taxes.....	17	-0.6	-1.5	-1.1	-1.4	-0.4	0.7	-1.7	4.9	-2.9	-1.0	-2.6	0.7	1.2	0.2	-3.2	0.7	0.8	-0.3	-2.6	0.8
Other.....	18	0.2	0.0	0.2	0.2	0.1	0.1	0.1	0.1	0.0	0.1	-0.1	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.1	-0.2
Equals: Federal Government current receipts, national income and product accounts	19	2,027.1	1,865.0	1,855.1	1,934.9	491.7	641.7	433.1	449.6	436.9	517.3	461.1	437.9	452.8	516.7	447.7	451.4	464.4	531.3	487.8	491.4
Current expenditures																					
Budget outlays	20	1,863.0	2,011.0	2,159.9	2,292.2	482.1	466.4	450.3	501.4	509.1	506.9	493.4	536.0	542.8	543.8	537.2	569.6	580.8	576.0	565.8	605.4
Less: Coverage differences.....	21	-2.2	16.4	26.2	36.5	21.7	-4.3	-11.2	-2.1	26.1	3.6	-11.2	-4.0	32.2	-2.3	0.3	-3.7	29.4	12.8	-2.0	1.6
Geographic ¹	22	10.8	11.6	11.9	11.8	2.7	2.7	2.7	2.9	2.9	2.9	2.9	3.0	2.9	3.1	3.0	3.0	2.9	2.9	3.0	3.0
Federal employee retirement plan transactions ²	23	-31.5	-33.7	-32.5	-32.8	13.7	-8.5	-11.7	-26.0	13.9	-9.0	-12.8	-26.3	13.2	-9.6	-9.7	-25.7	13.4	-7.3	-13.3	-30.2
Interest received.....	24	-49.1	-49.9	-49.0	-47.4	-1.2	-23.4	-1.2	-23.5	-1.0	-23.8	-1.7	-22.7	-1.4	-23.4	-1.5	-22.1	-1.1	-22.1	-2.1	-22.5
Contributions received (employer).....	25	-66.2	-69.9	-76.8	-83.0	-6.3	-6.2	-31.6	-23.6	-6.7	-6.9	-32.8	-26.5	-9.0	-9.6	-31.6	-27.7	-10.0	-9.7	-35.7	-33.2
Benefits paid.....	26	83.7	86.0	93.1	97.4	21.1	21.0	21.1	21.1	21.5	21.7	21.7	22.8	23.7	23.3	23.3	24.1	24.4	24.4	24.5	25.4
Administrative expenses.....	27	0.1	0.1	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financing disbursements from credit programs ³	28	-23.3	-15.7	-7.3	2.9	-5.8	-5.8	-3.9	-3.9	-3.9	-3.9	-1.8	-1.8	-1.8	-1.8	-1.8	0.7	0.7	0.7	0.7	-0.3
Other differences in funds covered ⁴	29	4.5	4.6	8.3	3.1	0.9	1.1	1.1	1.2	1.0	1.2	1.2	1.6	1.0	1.4	4.4	1.5	1.6	1.6	-1.6	1.5
Net investment ⁵	30	-7.9	-1.4	1.9	6.2	-3.3	-1.7	-1.2	-1.0	-2.3	-0.1	1.9	-0.3	-1.7	1.0	2.9	0.4	1.3	1.3	3.2	2.3
Capital transfers paid ⁶	31	39.8	44.1	45.5	46.3	8.3	9.9	11.8	10.7	10.1	10.8	12.5	11.3	8.4	11.6	14.2	11.4	9.4	10.5	15.0	11.4
Financial transactions.....	32	6.2	6.7	-1.7	-1.1	6.3	-1.6	-8.7	13.9	4.4	1.6	-13.3	8.6	11.0	-7.8	-13.5	5.0	0.0	3.2	-9.3	14.1
Loan disbursements less loan repayments and sales.....	33	15.4	12.2	2.0	5.2	9.0	5.0	-7.1	6.1	5.4	7.8	-7.1	3.2	9.7	0.4	-11.3	0.4	2.6	7.4	-5.1	2.8
Deposit insurance.....	34	-0.8	0.6	0.9	0.2	-0.4	-0.2	0.2	0.5	0.8	0.0	-0.7	-0.3	1.3	-0.4	0.3	0.1	0.0	0.1	0.1	0.5
Net purchases of foreign currency.....	35	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other.....	36	-8.4	-6.1	-4.7	-6.6	-2.4	-6.4	-1.9	7.3	-1.8	-6.2	-5.4	5.8	-0.1	-7.9	-2.5	4.6	-2.6	-4.4	10.9	
Net purchases of nonproduced assets.....	37	-0.9	0.3	0.1	0.1	-1.0	-0.3	0.6	0.0	0.1	0.0	0.2	0.1	-0.7	-0.2	0.9	-0.2	0.0	-0.2	0.4	-0.2
Outer Continental Shelf.....	38	0.0	0.0	-0.2	0.0	0.0	-0.4	0.5	0.0	0.0	-0.1	0.1	0.0	-0.7	-0.3	0.8	-0.2	0.0	-0.2	0.4	-0.2
Land and other ¹¹	39	-0.9	0.3	0.3	0.1	-1.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.0	-0.1
Other ¹²	40	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Less: Netting and grossing differences.....	41	-69.9	-77.0	-84.9	-89.0	-19.5	-19.8	-12.2	-19.4	-18.5	-20.0	-19.1	-19.6	-21.6	-22.6	-20.9	-21.1	-23.4	-23.5	-20.9	-23.2
Supplementary medical insurance premiums.....	42	-23.8	-26.0	-28.4	-32.1	-6.1	-6.0	-6.1	-6.1	-6.6	-6.6	-6.7	-7.2	-7.2	-7.3	-7.3	-8.2	-8.2	-8.4	-8.5	
Interest receipts.....	43	-12.6	-11.1	-11.1	-8.8	-3.4	-2.9	-3.0	-2.9	-2.8	-2.5	-2.8	-2.8	-2.7	-2.8	-2.9	-2.7	-2.2	-1.8	-2.2	-2.2
Current surplus of government enterprises.....	44	6.5	1.1	-2.1	-0.2	0.3	0.7	7.7	-1.8	-0.3	3.5	-1.3	-1.4	-2.0	-1.2	-1.2	-1.1	-1.2	-1.1	3.2	-0.5
Other ⁵	45	-40.0	-41.1	-43.3	-47.8	-10.4	-10.2	-10.7	-8.6	-8.7	-10.6	-13.2	-8.8	-10.5	-11.2	-12.7	-10.0	-11.9	-12.4	-13.5	-12.1
Plus: Timing differences.....	46	14.3	-6.7	-2.6	3.8	0.2	1.5	6.4	-5.6	6.2	1.3	-8.6	-6.0	7.7	1.7	-6.0	-5.5	10.7	3.5	-4.8	-5.2
Purchases (increase in payables net of advances).....	47	0.5	-1.6	-2.2	1.1	-0.9	-0.6	3.0	-3.2	1.0	0.2	0.4	-4.3	3.4	-0.4	-0.9	-4.9	3.7	1.5	0.8	-4.3
Interest payments.....	48	-0.1	-1.0	-1.7	-1.5	-0.5	1.4	-3.5	0.9	-0.1	1.5	-3.3	0.3	0.0	0.9	-3.0	0.2	0.9	1.1	-3.8	0.4
Current transfer payments.....	49	5.2	0.7	0.2	0.7	0.2	4.9	-3.1	4.8	-0.3	-0.6	-4.6	4.8	-0.4	0.5	-3.2	6.5	-0.9	0.3	-3.0	
Subsidies.....	50	8.7	-4.8	1.1	1.5	0.8	0.9	1.9	-0.2	0.5	0.0	-5.1	2.6	-0.4	1.6	-2.7	2.4	-0.5	1.8	-2.1	1.7
Equals: Federal Government current expenditures, national income and product accounts	51	1,949.3	2,064.9	2,216.0	2,348.5	480.1	492.0	480.1	517.3	507.7	524.7	515.2	553.6	540.1	570.5	551.8	588.9	585.5	590.2	583.8	621.7
Net Federal Government saving																					
Budget surplus or deficit (-) (1-20)	52	128.2	-157.8	-377.6	-412.1	-22.1	194.1	-41.2	-35.1	-96.5	15.6	-41.7	-108.6	-145.1	-16.2	-107.7	-128.8	-171.1	-26.0	-86.2	-118.2
Plus: Net investment (30).....	53	-7.9	-1.4	1.9	6.2	-3.3	-1.7	-1.2	-1.0	-2.3	-0.1	1.9	-0.3	-1.7	1.0	2.9	0.4	1.3	3.2	2.3	
Less: Net capital transfers received (5-31).....	54	-11.6	-17.8	-23.7	-21.6	-1.8	-1.0	-5.8	-4.2	-3.8	-3.6	-6.2	-5.8	-2.9	-6.0	-9.1	-5.7	-3.7	-4.0	-8.2	-5.8
Federal employee retirement plans (4-23).....	55	36.2	38.3	37.1	37.4	-12.4</															

Table 3.19. Relation of State and Local Government Current Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census *Government Finances* Data, Fiscal Years

[Billions of dollars]

	Line	2001	2002	2003	2004
Current receipts					
Census total revenue	1	1,890.9	1,807.6	2,047.3	
Less: Coverage differences.....	2	178.3	61.5	213.7	
State and local employee retirement plan transactions ¹	3	100.3	-29.3	120.2	
Contributions ²	4	42.4	43.2	47.5	
Interest received ³	5	53.6	48.5	57.7	
Dividends received ³	6	20.7	18.3	14.9	
Capital gains net of losses ⁴	7	-16.3	-139.4	0.2	
Unemployment insurance fund contributions and earnings ⁵	8	23.3	27.1	35.3	
Certain grant programs.....	9	11.0	15.7	10.3	
Capital transfers received ⁶	10	46.1	51.4	50.6	
Financial transactions ⁴	11	2.9	3.4	3.6	
Sale of land.....	12	1.9	1.6	1.3	
Certain dividends.....	13	-1.4	-1.4	-1.4	
Current surplus of Indian tribal government enterprises.....	14	-0.7	-0.8	-0.9	
Imputed interest received and net insurance settlements.....	15	-5.1	-6.3	-5.4	
Less: Netting and grossing differences.....	16	341.7	364.6	391.0	
Current expenditures of government enterprises ⁷	17	169.5	181.0	192.0	
Government sales included in Census total revenue ⁸	18	171.2	182.5	198.1	
Insurance claims included in Census total revenue.....	19	1.7	1.9	1.7	
Employer contributions to own social insurance funds.....	20	-0.7	-0.8	-0.8	
Plus: Timing and other differences ⁹	21	-12.2	0.1	-8.9	
Corporate profits taxes timing differences ⁹	22	-2.4	1.1	2.4	
Other timing differences and other ⁹	23	-9.8	-1.0	-11.3	
Equals: State and local government current receipts, national income and product accounts	24	1,358.7	1,381.6	1,433.7	
Current expenditures					
Census total expenditures	25	1,899.2	2,048.7	2,164.2	
Less: Coverage differences.....	26	228.7	272.7	291.5	
State and local employee retirement plan transactions ¹⁰	27	89.4	98.8	107.3	
Employer contributions to own retirement plans.....	28	-22.9	-23.1	-27.6	
Benefits paid.....	29	105.1	114.2	127.2	
Administrative expenses.....	30	7.2	7.8	7.6	
Unemployment insurance fund benefits paid ⁵	31	23.0	42.2	51.5	
Net investment ¹¹	32	119.6	133.1	133.8	
Services provided without payment by domestic securities brokers.....	33	-0.9	-1.0	-0.9	
Purchases of land.....	34	10.3	12.8	13.2	
Indian tribal government expenditures.....	35	-7.6	-6.8	-8.0	
Imputed banking and insurance services.....	36	-5.1	-6.3	-5.4	
Other.....	37	0.0	0.0	0.0	
Less: Netting and grossing differences.....	38	341.7	364.6	391.0	
Current expenditures of government enterprises ⁷	39	169.5	181.0	192.0	
Government sales included in Census total revenue ⁸	40	171.2	182.5	198.1	
Insurance claims included in Census total revenue.....	41	1.7	1.9	1.7	
Employer contributions to own social insurance funds.....	42	-0.7	-0.8	-0.8	
Plus: Timing and other differences ⁹	43	-7.3	-7.4	2.0	
Equals: State and local government current expenditures, national income and product accounts	44	1,321.5	1,404.0	1,483.6	
Net state and local government saving					
Census total revenue less Census total expenditures (1-25)	45	-8.3	-241.1	-116.8	
Plus: Net investment (32).....	46	119.6	133.1	133.8	
Less: Net capital transfers received (10).....	47	46.1	51.4	50.6	
State and local employee retirement plans (3-27).....	48	11.0	-128.1	12.9	
Other coverage differences (8-9+11+12+13+14+15-31-33-34-35-36-37).....	49	12.3	-1.4	-7.5	
Timing and other differences (43-21).....	50	5.0	-7.4	10.9	
Equals: State and local government net saving, national income and product accounts (24-44)	51	37.2	-22.5	-49.9	

1. Contributions received, interest received, and dividends received are included in the NIPA personal sector. Capital gains net of losses are excluded from the NIPAs.
 2. Consists of employer and employee contributions, except employer contributions to their own employee retirement plans.
 3. Prior to 1968, dividends received is included in interest received (line 5).
 4. Prior to 1985, capital gains (net of losses) of state and local employee retirement plans is included in line 11.
 5. Unemployment insurance is recorded as a Federal program in the NIPAs.
 6. Consists of estate and gift taxes and Federal investment grants.
 7. Excludes current expenditures of Indian tribal government enterprises.
 8. In the NIPAs, final expenditure components of GDP are recorded net of sales or receipts; all current-account sales by general government are therefore deducted in the calculation of NIPA current expenditures. However, most sales by general government are included in Census total revenue; a reconciliation item for

these sales is therefore required for both receipts and expenditures. The amount of the reconciliation item is less than the sales shown in table 3.10.5 because Census total revenue does not include medical vendor payments made by state and local governments to public institutions (classified as an intragovernmental transaction by Census) or the administrative expenses of state and local employee retirement plans (treated in the NIPAs as sales by government to the personal sector).
 9. Includes timing differences that arise from restating the Census Bureau data to a year ending June 30. Census Bureau measures of state and local government revenue and expenditures (lines 1 and 25) primarily represent a fiscal year ending June 30, but some governments use other fiscal years. The NIPA measures shown in this table are for the fiscal year ending June 30, and are consistent with the not seasonally adjusted estimates in table 8.4.
 10. These transactions are included in the NIPA personal sector.
 11. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

Table 8.1. Gross Domestic Product, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

Line	2001				2002				2003				2004				
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
Gross domestic product	1	2,433.0	2,526.1	2,554.7	2,614.1	2,516.0	2,592.2	2,655.1	2,706.4	2,611.1	2,697.6	2,790.5	2,872.1	2,805.5	2,895.6	2,972.7	3,060.4
Personal consumption expenditures	2	1,690.1	1,755.5	1,757.1	1,852.3	1,759.6	1,826.0	1,843.2	1,921.9	1,839.2	1,906.6	1,937.2	2,027.0	1,966.4	2,031.3	2,055.1	2,161.5
Durable goods.....	3	200.6	219.4	216.2	247.5	211.8	230.5	234.7	246.9	211.8	237.2	243.6	257.5	226.8	244.3	248.0	268.7
Nondurable goods.....	4	464.1	504.9	501.2	546.9	477.5	516.4	516.9	568.8	502.9	537.5	548.5	600.1	543.6	585.1	589.4	650.3
Services.....	5	1,025.3	1,031.2	1,039.8	1,057.9	1,070.3	1,079.1	1,091.5	1,106.2	1,124.5	1,131.9	1,145.1	1,169.4	1,196.1	1,202.0	1,217.6	1,242.5
Gross private domestic investment	6	400.6	412.3	426.2	375.2	381.5	391.6	416.1	392.9	392.8	403.7	439.3	434.5	444.3	481.8	506.5	495.4
Fixed investment.....	7	391.8	427.4	424.0	402.8	368.9	403.2	402.3	395.8	372.0	416.5	431.6	434.8	416.5	476.7	490.1	489.3
Nonresidential.....	8	297.0	303.9	291.1	284.8	260.1	273.3	266.2	266.7	251.4	273.3	274.3	283.4	276.3	303.7	304.5	314.4
Structures.....	9	75.2	82.7	87.0	77.6	68.0	71.1	70.9	69.2	62.8	70.0	72.3	71.7	67.0	74.8	78.3	78.3
Equipment and software.....	10	221.8	221.1	204.1	207.2	192.1	202.2	195.3	197.5	188.5	203.3	202.0	211.7	209.2	228.9	226.2	236.1
Residential.....	11	94.9	123.5	132.9	118.0	108.8	129.9	136.2	129.1	120.7	143.2	157.3	151.3	140.2	173.0	185.7	175.0
Change in private inventories.....	12	8.8	-15.1	2.2	-27.6	12.6	-11.6	13.7	-2.9	20.7	-12.8	7.7	-0.2	27.9	5.2	16.4	6.0
Net exports of goods and services	13	-85.8	-91.6	-100.0	-89.7	-78.7	-104.9	-120.3	-120.5	-110.7	-127.3	-135.2	-127.7	-124.3	-155.5	-170.4	-173.8
Exports.....	14	271.9	266.4	248.9	245.6	241.6	253.6	253.6	257.1	251.2	255.0	259.7	279.7	281.1	292.1	293.0	307.6
Goods.....	15	196.1	190.0	170.6	174.5	168.1	178.8	172.9	177.7	175.1	180.1	175.2	194.0	196.6	206.0	201.2	214.2
Services.....	16	75.8	76.4	78.3	71.1	73.6	74.8	80.6	79.4	76.1	74.9	84.5	85.7	84.5	86.1	91.7	93.4
Imports.....	17	357.7	358.0	348.8	335.3	320.3	358.5	373.9	377.6	361.9	382.3	394.9	407.4	405.4	447.6	463.4	481.4
Goods.....	18	302.8	295.7	287.9	281.6	265.1	297.7	310.0	316.6	301.9	317.6	324.9	339.5	337.3	371.2	383.3	404.0
Services.....	19	54.9	62.3	61.0	53.7	55.2	60.8	63.9	61.0	60.0	64.7	70.0	67.9	68.1	76.4	80.1	77.4
Government consumption expenditures and gross investment	20	428.1	449.9	471.4	476.3	453.5	479.4	516.1	512.1	489.9	514.6	549.1	538.3	519.1	538.0	581.5	577.3
Federal.....	21	137.8	145.3	161.5	168.2	150.3	160.1	184.1	185.2	167.7	181.6	204.0	201.5	189.8	191.6	223.3	222.9
National defense.....	22	89.9	91.6	99.2	111.9	98.8	101.8	110.4	126.1	109.2	120.8	126.9	139.7	127.8	128.7	140.8	155.3
Nondefense.....	23	47.9	53.7	62.3	56.4	51.5	58.3	73.6	59.1	58.5	60.8	77.1	61.7	61.9	62.9	82.5	67.6
State and local.....	24	290.3	304.6	309.8	308.1	303.2	319.3	332.1	326.9	322.1	333.1	345.1	336.8	329.3	346.4	358.2	354.5
Addendum:																	
Gross national product.....	25	2,443.4	2,536.8	2,558.4	2,633.0	2,523.4	2,595.9	2,661.7	2,719.2	2,623.4	2,714.3	2,806.5	2,895.1	2,827.3	2,907.7	2,983.9	3,069.2

Table 8.2. Personal Consumption Expenditures by Major Type of Product, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

Line	2001				2002				2003				2004				
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
Personal consumption expenditures	1	1,690.1	1,755.5	1,757.1	1,852.3	1,759.6	1,826.0	1,843.2	1,921.9	1,839.2	1,906.6	1,937.2	2,027.0	1,966.4	2,031.3	2,055.1	2,161.5
Durable goods	2	200.6	219.4	216.2	247.5	211.8	230.5	234.7	246.9	211.8	237.2	243.6	257.5	226.8	244.3	248.0	268.7
Motor vehicles and parts.....	3	92.6	104.8	102.8	107.6	100.1	110.9	115.4	102.9	100.3	115.5	117.9	105.4	103.8	113.9	115.7	108.4
Furniture and household equipment.....	4	71.6	73.6	74.2	92.7	73.9	76.8	77.6	94.8	72.8	77.0	80.9	99.7	80.3	83.0	85.6	105.2
Other.....	5	36.4	41.0	39.1	47.1	37.9	42.8	41.8	49.2	38.7	44.7	44.9	52.4	42.6	47.4	46.7	55.2
Nondurable goods	6	464.1	504.9	501.2	546.9	477.5	516.4	516.9	568.8	502.9	537.5	548.5	600.1	543.6	585.1	589.4	650.3
Food.....	7	224.6	243.6	245.6	254.1	235.8	252.2	253.1	260.7	242.3	261.9	267.4	277.0	263.9	283.6	288.0	299.2
Clothing and shoes.....	8	62.6	71.4	70.5	93.1	65.0	72.3	71.7	94.6	64.3	73.6	75.1	97.8	70.2	77.8	78.5	102.4
Gasoline, fuel oil, and other energy goods.....	9	48.1	51.5	47.1	40.3	39.0	45.9	46.1	47.8	53.1	50.9	53.4	52.3	57.2	63.9	62.4	66.4
Gasoline and oil.....	10	41.9	48.7	44.5	36.5	34.5	43.3	43.6	43.2	46.9	48.0	50.5	47.3	50.4	60.5	59.1	60.4
Fuel oil and coal.....	11	6.2	2.9	2.6	3.8	4.5	2.6	2.5	4.5	6.3	2.9	2.8	5.0	6.8	3.4	3.3	6.0
Other.....	12	128.8	138.4	137.9	159.3	137.7	146.0	146.0	165.7	143.2	151.2	152.6	173.1	152.3	159.7	160.5	182.2
Services	13	1,025.3	1,031.2	1,039.8	1,057.9	1,070.3	1,079.1	1,091.5	1,106.2	1,124.5	1,131.9	1,145.1	1,169.4	1,196.1	1,202.0	1,217.6	1,242.5
Housing.....	14	261.2	266.7	271.4	274.3	277.3	280.3	282.6	282.9	284.8	287.6	291.8	293.9	297.9	303.4	308.6	311.2
Household operation.....	15	112.8	95.8	100.0	100.3	105.5	96.1	101.1	104.9	113.6	99.9	104.7	110.6	119.2	103.3	108.0	115.6
Electricity and gas.....	16	50.4	32.8	36.5	37.0	42.0	32.7	37.1	40.7	48.3	34.7	39.1	44.4	52.4	36.2	39.9	47.5
Other household operation.....	17	62.4	63.0	63.5	63.3	63.5	63.4	64.0	64.3	65.2	65.2	65.6	66.2	66.9	67.1	68.1	68.2
Transportation.....	18	73.8	74.5	72.9	71.6	72.0	72.8	71.8	71.9	73.1	74.2	74.6	74.9	76.0	76.8	77.0	77.0
Medical care.....	19	269.2	275.0	281.4	288.2	292.6	298.1	304.2	311.2	315.8	322.0	326.9	334.8	340.8	347.1	353.3	359.9
Recreation.....	20	69.2	70.4	72.8	71.7	72.8	74.3	76.2	75.7	77.2	78.8	81.2	80.8	83.3	84.1	86.2	85.3
Other.....	21	239.0	248.6	241.3	251.7	250.0	257.5	255.6	259.6	260.1	269.4	265.9	274.4	278.8	287.2	284.6	293.5
Addenda:																	
Energy goods and services ¹	22	98.5	84.3	83.6	77.3	81.0	78.6	83.2	88.4	101.5	85.5	92.5	96.7	109.6	100.1	102.3	113.9
Personal consumption expenditures excluding food and energy.....	23	1,367.0	1,427.6	1,427.9	1,520.9	1,442.8	1,495.2	1,506.8	1,572.8	1,495.4	1,559.1	1,577.3	1,653.3	1,593.0	1,647.6	1,664.8	1,748.4

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 8.3. Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2001				2002				2003				2004			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Current receipts	1	491.7	641.7	433.1	449.6	436.9	517.3	461.1	437.9	452.8	516.7	447.7	451.4	464.4	531.3	487.8	491.4
Current tax receipts.....	2	281.0	429.2	265.7	276.3	225.8	304.1	283.5	262.2	232.7	295.6	263.8	267.1	230.5	298.1	289.0	304.7
Personal current taxes.....	3	215.2	360.6	201.0	217.8	170.9	242.9	219.4	197.2	165.5	225.6	190.7	192.6	156.3	216.1	209.4	220.0
Taxes on production and imports.....	4	21.2	21.6	21.6	21.5	20.8	21.6	22.5	22.3	22.0	22.1	22.7	22.9	22.7	23.1	24.1	24.1
Taxes on corporate income.....	5	42.9	45.5	41.4	34.9	32.3	37.8	39.7	40.7	43.5	45.4	48.5	49.3	49.3	56.8	53.6	57.7
Taxes from the rest of the world.....	6	1.8	1.5	1.7	2.1	1.7	1.8	1.8	2.0	1.7	2.5	1.9	2.4	2.3	2.1	2.0	2.8
Contributions for government social insurance.....	7	197.0	199.2	161.1	160.2	200.5	201.6	167.2	164.9	207.5	207.7	172.4	171.5	220.8	219.9	188.1	173.7
Income receipts on assets.....	8	7.0	6.4	7.0	4.5	4.2	4.9	7.7	3.4	4.8	5.5	7.6	4.8	5.2	5.2	6.9	4.6
Current transfer receipts.....	9	6.9	6.3	7.0	6.8	6.1	6.4	6.2	6.0	6.4	6.6	5.9	6.9	6.7	7.1	6.9	7.9
Current surplus of government enterprises.....	10	-0.3	0.7	-7.7	1.8	0.3	0.3	-3.5	1.3	1.4	1.4	-2.0	1.2	1.2	1.1	-3.2	0.5
Current expenditures	11	480.1	492.0	480.1	517.3	507.7	524.7	515.2	553.6	540.1	570.5	551.8	588.9	585.5	590.2	583.8	621.7
Consumption expenditures.....	12	119.2	124.9	140.6	147.1	130.5	138.0	159.9	163.2	147.0	158.0	178.4	178.4	165.5	167.0	196.7	196.5
Current transfer payments.....	13	292.5	278.6	272.5	287.7	321.0	308.6	299.4	314.0	340.6	333.5	320.0	333.6	367.3	346.1	331.5	346.3
Government social benefits.....	14	222.2	204.9	204.6	209.6	240.8	226.9	223.6	228.4	255.5	238.2	233.0	238.3	273.0	249.9	245.3	249.0
To persons.....	15	221.5	204.3	204.0	208.9	240.1	226.2	222.9	227.7	254.8	237.5	232.3	237.6	272.2	249.1	244.5	248.2
To the rest of the world.....	16	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.8
Other current transfer payments.....	17	70.3	73.7	67.9	78.1	80.2	81.8	75.8	85.7	85.2	95.3	87.0	95.3	94.3	96.2	86.2	97.3
Grants-in-aid to state and local governments.....	18	67.6	71.1	64.9	72.5	73.3	78.3	72.6	80.3	79.2	89.1	81.3	89.5	86.1	91.0	80.9	90.2
To the rest of the world (net).....	19	2.7	2.6	3.1	5.6	6.9	3.4	3.1	5.3	6.0	6.2	5.7	5.8	8.2	5.2	5.3	7.1
Interest payments.....	20	57.1	77.2	52.1	72.2	45.5	70.3	46.9	66.4	42.2	65.3	42.0	65.7	42.1	66.4	45.1	67.8
To persons and business.....	21	35.6	55.9	32.1	52.5	25.7	50.9	27.9	47.9	24.2	47.5	23.5	46.5	22.0	44.4	21.8	43.5
To the rest of the world.....	22	21.5	21.3	20.0	19.7	19.8	19.4	19.0	18.5	18.1	17.8	18.4	19.1	20.2	22.0	23.3	24.3
Subsidies.....	23	11.3	11.3	14.8	10.3	10.8	7.7	9.1	10.0	10.3	13.7	11.3	11.3	10.6	10.8	10.6	11.1
Less: Wage accruals less disbursements.....	24	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Federal Government saving	25	11.6	149.7	-47.0	-67.7	-70.8	-7.4	-54.1	-115.7	-87.3	-53.8	-104.1	-137.5	-121.0	-59.0	-96.1	-130.4
Addenda:																	
Gross government investment.....	26	18.6	20.4	20.9	21.1	19.8	22.1	24.1	22.0	20.7	23.6	25.6	23.1	24.3	24.6	26.7	26.3
Consumption of fixed capital.....	27	22.0	22.1	22.1	22.1	22.2	22.2	22.2	22.4	22.4	22.6	22.6	22.7	22.9	23.4	23.6	24.0

Table 8.4. State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2001				2002				2003				2004			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Current receipts	1	341.4	354.8	307.3	369.5	346.5	358.3	320.8	384.5	358.2	370.2	347.4	412.8	386.7	399.4	359.1	436.4
Current tax receipts.....	2	230.2	236.7	198.9	250.0	230.0	234.0	205.9	259.1	237.1	233.7	223.3	278.5	256.7	257.8	234.1	298.9
Personal current taxes.....	3	60.7	77.9	50.9	53.2	54.0	63.0	50.7	53.7	53.1	62.2	53.3	57.0	57.4	71.0	57.4	61.5
Taxes on production and imports.....	4	161.8	150.6	140.4	190.0	169.2	162.9	146.7	196.7	176.0	163.0	160.7	212.0	189.9	175.9	166.6	226.4
Taxes on corporate income.....	5	7.7	8.2	7.6	6.7	6.9	8.0	8.5	8.8	8.0	8.5	9.2	9.5	9.4	10.9	10.2	11.0
Contributions for government social insurance.....	6	3.2	3.4	3.5	3.6	3.7	3.9	4.0	4.1	4.2	4.3	4.4	4.6	4.8	4.9	5.0	5.0
Income receipts on assets.....	7	22.9	22.5	21.9	21.5	20.6	19.8	19.1	18.7	18.8	18.6	18.7	18.8	18.9	19.2	19.4	19.7
Current transfer receipts.....	8	83.6	91.0	82.6	93.6	90.9	100.6	91.1	102.1	98.1	113.6	101.3	111.3	106.8	118.3	101.3	113.4
Federal grants-in-aid.....	9	67.6	71.1	64.9	72.5	73.3	78.3	72.6	80.3	79.2	89.1	81.3	89.5	86.1	91.0	80.9	90.2
From business (net).....	10	5.6	9.2	6.7	9.8	6.1	10.5	6.5	9.6	6.6	11.9	7.1	8.6	7.1	13.4	6.2	8.7
From persons.....	11	10.4	10.7	11.0	11.3	11.5	11.8	12.0	12.2	12.4	12.6	12.9	13.2	13.5	13.8	14.2	14.5
Current surplus of government enterprises.....	12	1.5	1.3	0.4	0.8	1.3	0.1	0.7	0.5	0.0	0.0	-0.2	-0.4	-0.4	-0.7	-0.7	-0.6
Current expenditures	13	332.6	343.2	340.6	351.8	352.6	359.1	363.1	369.5	374.1	376.8	379.7	381.7	387.2	397.4	397.7	405.2
Consumption expenditures.....	14	237.9	240.9	244.2	246.8	250.4	254.8	258.4	261.7	267.7	266.9	269.4	270.7	273.8	277.2	281.0	285.8
Government social benefit payments to persons.....	15	71.6	77.4	73.7	82.5	80.1	82.5	82.8	86.6	85.0	88.3	89.0	89.0	91.5	98.0	94.3	96.7
Interest payments.....	16	21.0	21.3	21.5	21.6	21.6	21.5	21.5	21.4	21.4	21.5	21.5	21.7	21.8	22.1	22.3	22.6
Subsidies.....	17	2.0	3.6	1.2	0.8	0.5	0.1	0.4	-0.1	0.0	0.1	-0.2	0.2	0.1	0.1	0.1	0.1
Less: Wage accruals less disbursements.....	18	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	19	8.8	11.6	-33.3	17.7	-6.1	-0.8	-42.3	15.0	-16.0	-6.6	-32.3	31.1	-0.5	2.0	-38.6	31.2
Addenda:																	
Gross government investment.....	20	52.4	63.7	65.7	61.3	52.8	64.5	73.7	65.2	54.4	66.1	75.7	66.0	55.5	69.2	77.2	68.7
Consumption of fixed capital.....	21	28.5	28.9	30.7	29.6	30.1	30.5	30.9	31.2	31.6	31.9	32.2	32.5	32.9	33.7	34.1	34.6

Table 8.5. Foreign Transactions in the National Income and Product Accounts, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2001				2002				2003				2004			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Current receipts from the rest of the world	1	362.7	351.5	325.5	315.6	315.5	331.3	332.9	331.9	330.7	338.7	345.8	374.2	376.4	394.2	397.3	421.3
Exports of goods and services	2	271.9	266.4	248.9	245.6	241.6	253.6	253.6	257.1	251.2	255.0	259.7	279.7	281.1	292.1	293.0	307.6
Goods ¹	3	196.1	190.0	170.6	174.5	168.1	176.8	172.9	177.7	175.1	180.1	175.2	194.0	196.6	206.0	201.2	214.2
Services ¹	4	75.8	76.4	78.3	71.1	73.6	74.8	80.6	79.4	76.1	74.9	84.5	85.7	84.5	86.1	91.7	93.4
Income receipts	5	90.8	85.1	76.6	70.0	73.9	77.6	79.3	74.8	79.5	83.7	86.1	94.5	95.3	102.1	104.3	113.7
Current payments to the rest of the world	6	452.6	446.4	423.5	403.2	406.0	446.7	461.1	456.0	447.1	466.3	482.7	497.8	501.4	557.4	572.7	609.5
Imports of goods and services	7	357.7	358.0	348.8	335.3	320.3	358.5	373.9	377.6	361.9	382.3	394.9	407.4	405.4	447.6	463.4	481.4
Goods ¹	8	302.8	295.7	287.9	281.6	265.1	297.7	310.0	316.6	301.9	317.6	324.9	339.5	337.3	371.2	383.3	404.0
Services ¹	9	54.9	62.3	61.0	53.7	55.2	60.8	63.9	61.0	60.0	64.7	70.0	67.9	68.1	76.4	80.1	77.4
Income payments	10	80.4	74.3	73.0	51.1	66.5	73.9	72.7	62.0	67.2	67.0	70.0	71.5	73.5	90.1	93.2	104.9
Current taxes and transfer payments to the rest of the world (net)	11	14.5	14.1	1.6	16.7	19.1	14.4	14.6	16.4	18.0	17.0	17.8	18.9	22.5	19.7	16.1	23.2
From persons (net)	12	8.6	7.9	8.5	8.1	10.4	9.4	10.2	10.0	10.6	10.0	10.0	10.6	11.0	10.3	11.3	10.3
From government (net)	13	1.6	1.7	2.0	4.2	5.8	2.3	2.0	4.1	5.0	4.4	4.5	4.1	6.7	3.8	4.1	5.1
From business (net)	14	4.3	4.5	-8.8	4.5	2.9	2.6	2.4	2.4	2.4	2.6	3.3	4.1	4.8	5.6	0.7	7.8
Balance on current account, NIPAs	15	-89.9	-94.9	-98.0	-87.6	-90.5	-115.5	-128.2	-124.1	-116.4	-127.6	-136.9	-123.5	-124.9	-163.2	-175.4	-188.2

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 8.6. Corporate Profits With Inventory Valuation Adjustment, Not Seasonally Adjusted

[Billions of dollars; quarterly totals not seasonally adjusted]

	Line	2001				2002				2003				2004			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Corporate profits with inventory valuation adjustment	1	174.8	195.0	176.8	172.6	170.9	188.9	195.9	210.4	206.6	227.4	243.8	246.2	239.4	261.9	249.3	269.1
Profits before tax	2	181.5	193.0	172.2	161.2	167.2	189.3	200.8	211.0	214.5	226.3	241.6	254.7	248.5	274.1	260.7	275.9
Taxes on corporate income	3	52.9	56.1	51.1	44.0	41.6	48.3	50.7	52.0	54.0	56.3	60.2	61.6	61.5	70.8	66.8	72.0
Profits after tax	4	128.6	136.9	121.1	117.2	125.7	141.0	150.1	159.0	160.6	170.0	181.4	193.1	187.0	203.3	193.9	204.0
Inventory valuation adjustment	5	-6.7	2.0	4.6	11.4	3.7	-0.3	-5.0	-0.6	-8.0	1.1	2.1	-8.5	-9.2	-12.2	-11.4	-6.9

Real Inventories, Sales, and Inventory-Sales Ratios for Manufacturing and Trade, 2001:IV–2005:II

The quarterly estimates that are presented in this report incorporate the results of the recent annual revision of the national income and product accounts. The monthly estimates for January 2005 to April 2005 have also been revised; the estimates for May and June are new, and the estimates for July are preliminary.

Tables 1B, 2B, 3B, and 4B present chain-weighted estimates. Table 1B presents inventories, and table 2B presents sales. Table 3B presents the inventory-sales ratios that can be used to assess the likelihood that businesses will add to, or reduce, inventories in response to changes in demand; these ratios supple-

ment the quarterly current-dollar and real estimates of ratios of inventories to final sales of domestic business, of nonfarm business, and of goods and structures that are presented in NIPA tables 5.7.5B and 5.7.6B. Table 4B presents estimates of manufacturing inventories by stage of fabrication.

The estimates for 1967 forward are available in interactive tables on BEA's Web site at <www.bea.gov>. Click on "Gross Domestic Product," and under "Supplemental Estimates," click on "Underlying detail tables" and then on "List of Underlying Detail Tables."

Table 1B. Real Manufacturing and Trade Inventories, Seasonally Adjusted, End of Period

[Billions of chained (2000) dollars]

	2001	2002				2003				2004				2005		2005						
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	Jan.	Feb.	Mar.	April	May	June	July ^a
Manufacturing and trade industries	1,147.9	1,146.4	1,151.2	1,159.3	1,168.4	1,174.3	1,172.7	1,174.7	1,179.0	1,190.3	1,203.3	1,210.4	1,221.5	1,234.1	1,232.6	1,229.6	1,232.4	1,234.1	1,232.8	1,231.2	1,232.6	1,226.0
Manufacturing	452.8	449.1	446.3	447.1	447.0	445.8	444.0	440.7	439.4	441.7	443.5	445.2	445.6	451.8	449.7	450.3	450.8	451.8	450.9	449.9	449.7	451.6
Durable goods	277.5	273.1	270.2	269.2	270.7	268.9	266.8	263.7	265.1	265.9	267.4	269.4	270.1	274.6	273.9	273.0	273.8	274.6	274.3	274.8	273.9	275.9
Wood products.....	9.7	10.1	10.0	10.0	10.1	10.1	9.9	9.7	9.9	10.1	10.0	10.0	9.8	10.2	10.3	10.1	10.1	10.2	10.2	10.2	10.3	10.3
Nonmetallic mineral products.....	9.8	9.7	9.7	9.7	9.9	10.1	10.2	10.1	9.6	9.5	9.5	9.5	9.5	9.7	9.6	9.6	9.7	9.7	9.6	9.6	9.6	9.7
Primary metals.....	20.0	19.4	19.3	19.4	19.7	19.8	18.9	18.0	17.4	17.6	17.9	18.2	18.7	19.8	20.1	19.1	19.4	19.8	19.9	20.1	20.1	20.1
Fabricated metal products.....	32.6	32.4	32.1	32.4	32.3	32.1	32.0	31.5	31.4	31.4	31.8	32.0	32.6	32.4	32.2	32.5	32.6	32.7	32.6	32.7	32.6	32.3
Machinery.....	36.9	36.5	35.5	35.1	35.2	34.3	34.1	33.7	34.1	34.8	35.2	35.5	35.8	36.3	36.6	36.3	36.4	36.3	36.5	36.8	36.6	37.3
Computer and electronic products.....	60.1	59.3	57.6	57.6	57.0	56.0	55.4	55.9	58.2	58.0	59.3	60.2	60.3	60.2	59.7	60.8	60.4	60.2	59.8	60.0	59.7	60.3
Electrical equipment, appliances, and components.....	13.7	13.5	13.6	13.5	13.4	13.2	13.0	12.8	12.8	12.6	12.6	12.8	12.5	12.6	12.6	12.6	12.5	12.6	12.6	12.6	12.6	12.6
Transportation equipment.....	70.4	68.1	67.9	66.8	68.6	68.3	68.1	66.9	66.6	66.8	66.5	66.2	66.0	67.7	66.9	66.6	67.1	67.7	67.1	67.3	66.9	67.5
Furniture and related products.....	7.6	7.5	7.6	7.7	7.9	7.9	8.0	7.8	7.7	7.7	7.9	8.1	8.3	8.2	8.2	8.3	8.2	8.2	8.2	8.2	8.2	8.2
Miscellaneous manufacturing.....	16.7	16.5	16.8	16.8	16.6	16.9	16.9	17.2	17.5	17.6	17.5	17.6	17.5	17.2	17.2	17.5	17.4	17.2	17.3	17.1	17.2	17.4
Nondurable goods	175.3	176.0	176.0	177.9	176.3	176.9	177.1	176.8	174.3	175.7	176.1	175.7	175.5	177.2	175.9	177.3	177.1	177.2	176.7	175.4	175.9	175.9
Food products.....	33.8	34.0	34.6	34.6	34.2	34.4	34.1	34.0	33.3	33.4	32.9	32.8	32.6	32.5	32.7	32.5	32.5	32.8	32.6	32.7	32.8	32.8
Beverage and tobacco products.....	12.4	12.5	12.6	12.7	12.4	12.3	12.3	12.5	12.1	12.2	12.1	12.5	11.9	12.1	11.9	12.2	12.1	12.5	12.1	12.1	12.0	11.9
Textile mills.....	6.0	5.7	5.6	5.6	5.7	5.8	5.8	5.7	5.6	5.5	5.5	5.4	5.3	5.1	5.4	5.3	5.3	5.2	5.2	5.1	5.1	5.1
Textile product mills.....	4.5	4.1	3.9	3.7	3.4	3.5	3.5	3.5	3.6	3.5	3.6	3.6	3.6	3.7	3.7	3.8	3.7	3.7	3.7	3.7	3.7	3.6
Apparel.....	7.2	6.8	6.8	7.0	7.1	7.3	7.4	7.4	7.2	6.9	7.0	7.2	7.2	7.4	7.3	7.3	7.4	7.4	7.4	7.4	7.3	7.3
Leather and allied products.....	1.4	1.3	1.3	1.3	1.4	1.3	1.3	1.2	1.3	1.2	1.2	1.3	1.3	1.3	1.4	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Paper products.....	16.1	16.5	16.9	17.2	17.5	17.6	17.6	17.3	16.8	16.4	16.3	16.4	16.5	16.8	16.8	16.7	16.8	16.8	16.8	16.8	16.8	16.8
Printing and related support activities.....	6.3	6.2	6.6	6.5	6.7	6.7	6.5	6.5	6.5	6.4	6.6	6.8	6.7	6.6	6.6	6.7	6.7	6.7	6.7	6.6	6.6	6.6
Petroleum and coal products.....	16.4	16.3	15.9	16.1	15.8	16.1	16.3	16.9	16.3	16.9	17.0	16.7	16.5	17.8	17.5	17.6	17.6	17.8	17.9	17.3	17.5	18.0
Chemical products.....	53.6	53.8	53.5	54.6	54.0	53.6	53.9	53.6	55.0	55.6	54.2	54.5	54.0	53.6	54.3	54.1	54.0	53.4	53.1	53.6	52.9	52.9
Plastics and rubber products.....	17.8	19.0	18.4	18.6	18.2	18.3	18.4	17.9	18.1	18.0	18.3	19.0	19.2	19.5	19.3	19.5	19.5	19.5	19.4	19.4	19.3	19.3
Merchant wholesale trade	296.6	295.5	295.9	296.5	300.5	300.9	299.1	299.8	302.0	304.5	308.7	316.5	323.1	327.5	331.5	325.7	326.9	327.5	329.4	329.8	331.5	331.0
Durable goods.....	178.5	175.0	174.6	177.3	178.6	179.9	178.6	177.0	180.2	183.5	188.2	194.4	199.1	202.0	205.4	200.9	201.9	202.0	202.7	203.6	205.4	206.3
Nondurable goods.....	119.9	120.3	121.1	120.9	121.7	120.8	120.3	122.4	121.6	121.0	120.6	122.3	124.3	125.8	126.4	125.0	125.3	125.8	126.9	126.5	126.4	125.2
Retail trade	396.3	401.6	408.7	413.4	420.6	427.2	429.2	434.0	437.3	443.9	451.0	448.5	452.7	454.5	451.1	453.3	454.4	454.5	452.1	451.1	451.1	442.6
Motor vehicle and parts dealers.....	125.4	130.9	135.9	136.9	143.8	149.2	152.4	154.5	156.7	161.8	165.9	161.6	160.8	159.7	153.6	159.5	159.8	159.7	157.4	154.9	153.6	145.3
Furniture and home furnishings and electronics and appliance stores.....	25.8	26.8	27.2	27.9	27.6	27.5	28.1	28.4	29.1	29.5	30.0	30.2	31.2	31.1	32.0	31.1	31.0	31.1	31.3	31.7	32.0	31.9
Building material and garden equipment and supplies stores.....	40.0	40.7	40.6	41.0	41.5	41.8	41.5	42.8	42.9	43.8	44.6	45.4	46.9	47.5	47.5	47.8	47.7	47.5	47.0	47.3	47.5	47.7
Food and beverage stores.....	32.5	32.2	32.3	32.6	32.6	32.7	32.3	32.4	31.7	31.7	32.1	32.0	32.2	32.1	32.2	32.3	32.2	32.1	32.1	32.1	32.1	32.1
Clothing and clothing accessories stores.....	31.5	30.8	31.6	32.5	33.1	33.7	33.2	33.2	33.3	33.1	33.4	33.2	33.3	34.1	34.6	33.7	34.0	34.1	34.2	34.3	34.6	34.6
General merchandise stores.....	63.6	62.7	62.8	63.8	64.8	64.6	64.7	65.2	65.7	66.6	67.4	67.8	69.4	70.8	71.0	69.7	69.8	70.8	70.7	70.8	71.0	71.0
Other retail stores.....	77.5	77.5	78.5	78.8	77.4	77.9	77.5	77.9	78.7	78.3	78.7	79.1	79.6	79.8	80.4	79.7	80.4	79.8	80.0	80.2	80.4	79.9

^p Preliminary
 NOTES. Estimates in this table are based on the North American Industry Classification System (NAICS).
 Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in
 inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999

and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal. Because the formula for the
 chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar esti-
 mates are usually not additive.

Table 2B. Real Manufacturing and Trade Sales, Seasonally Adjusted at Monthly Rate

[Billions of chained (2000) dollars]

	2001	2002				2003				2004				2005		2005						
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	Jan.	Feb.	Mar.	April	May	June	July ^p
Manufacturing and trade industries	839.3	838.6	844.9	848.9	847.6	843.9	850.1	870.8	882.4	896.5	908.6	919.3	928.2	935.4	943.5	940.2	933.1	932.9	937.8	944.3	948.4	952.5
Manufacturing	326.2	326.9	328.8	328.7	326.3	323.2	322.9	331.2	336.0	341.2	345.9	348.8	349.3	352.2	352.5	355.3	349.2	352.0	350.0	355.0	352.5	352.6
Durable goods	177.5	178.5	181.0	181.8	179.1	178.1	177.6	183.2	187.3	191.2	193.0	195.4	196.8	198.6	199.3	201.1	197.1	197.7	197.9	199.9	200.1	200.1
Wood products.....	7.4	7.5	7.5	7.4	7.6	7.4	7.6	7.8	7.9	7.9	8.2	8.2	8.2	8.1	8.1	8.1	8.2	8.1	8.0	8.1	8.1	8.3
Nonmetallic mineral products.....	7.7	7.5	7.2	7.1	7.1	7.0	7.0	7.2	7.2	7.1	7.2	7.1	7.3	7.4	7.5	7.3	7.4	7.5	7.5	7.5	7.5	7.4
Primary metals.....	11.6	11.6	11.9	11.8	11.5	11.3	10.9	10.9	11.0	11.4	11.4	11.7	11.5	11.4	11.2	11.6	11.3	11.4	11.2	11.2	11.2	11.3
Fabricated metal products.....	20.6	20.4	20.9	21.0	20.7	20.2	19.9	20.1	20.2	20.5	21.0	21.1	20.9	20.9	21.0	21.1	20.7	21.0	21.0	21.1	20.9	20.6
Machinery.....	20.6	21.5	21.3	21.2	20.7	20.4	20.3	20.7	21.2	22.3	22.9	23.9	24.5	24.6	24.0	25.4	24.6	23.9	24.1	24.1	23.9	24.2
Computer and electronic products.....	34.6	34.8	34.8	35.5	35.8	36.5	38.2	40.4	42.6	43.9	45.1	46.7	48.2	50.4	51.1	50.6	49.8	50.8	50.2	51.6	51.5	51.6
Electrical equipment, appliances, and components.....	8.8	8.6	8.8	8.6	8.7	8.5	8.4	8.5	8.6	8.5	8.5	8.8	8.6	8.7	8.6	8.8	8.7	8.5	8.5	8.6	8.6	8.7
Transportation equipment.....	51.1	51.2	52.8	53.4	51.2	51.1	49.9	51.7	52.3	53.6	52.6	52.2	51.8	51.2	51.7	52.1	50.6	50.8	51.4	51.6	52.1	51.8
Furniture and related products.....	5.7	5.8	5.8	5.7	5.6	5.5	5.5	5.7	5.8	5.8	6.0	6.0	6.1	6.2	6.4	6.2	6.2	6.2	6.4	6.4	6.3	6.4
Miscellaneous manufacturing.....	9.3	9.5	9.8	10.0	10.2	10.2	10.5	11.0	10.8	10.9	10.8	11.1	11.4	11.4	11.5	11.2	11.3	11.3	11.4	11.7	11.7	11.7
Nondurable goods	148.6	148.3	147.8	146.9	147.2	145.1	145.3	148.0	148.8	150.2	153.0	153.5	152.8	153.9	153.6	154.6	152.5	154.6	152.5	155.4	153.0	153.0
Food products.....	36.5	36.9	36.6	36.1	36.7	35.7	35.8	35.9	34.6	34.5	34.7	35.8	36.3	36.5	36.6	36.9	36.6	36.0	36.4	36.7	36.9	36.7
Beverage and tobacco products.....	9.2	8.8	8.5	8.3	8.0	8.2	8.3	8.1	8.0	8.0	8.3	8.4	8.3	8.0	8.4	8.0	8.0	8.0	8.2	8.5	8.5	8.5
Textile mills.....	3.6	3.6	3.8	3.7	3.6	3.6	3.3	3.3	3.4	3.5	3.4	3.5	3.4	3.5	3.4	3.5	3.5	3.4	3.4	3.4	3.4	3.3
Textile product mills.....	2.6	2.7	2.9	2.8	2.9	2.8	2.8	2.9	3.1	3.2	3.0	3.0	3.0	3.1	3.0	3.1	3.1	3.0	3.0	3.0	3.0	3.0
Apparel.....	4.4	4.4	4.6	4.6	4.5	4.5	4.3	4.4	4.6	4.7	4.9	4.8	4.7	4.4	4.3	4.5	4.4	4.3	4.2	4.3	4.4	4.4
Leather and allied products.....	0.7	0.8	0.8	0.9	0.9	0.9	0.9	0.9	0.8	0.8	0.8	0.8	0.8	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.8	0.8
Paper products.....	12.6	12.4	12.7	13.2	13.1	13.3	13.5	13.4	13.6	14.1	14.4	14.3	14.1	14.4	14.3	14.5	14.2	14.4	14.3	14.3	14.4	14.4
Printing and related support activities.....	8.0	8.0	8.0	8.1	8.1	8.0	8.0	7.7	7.7	7.7	7.8	7.7	7.6	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.6	7.5
Petroleum and coal products.....	21.3	21.8	19.4	19.3	18.6	17.2	18.9	19.1	20.2	20.8	21.3	21.2	20.7	22.1	22.2	21.7	21.1	23.5	21.6	23.2	21.6	21.1
Chemical products.....	35.7	34.9	35.6	34.9	35.7	36.1	35.0	37.4	37.5	37.5	38.4	37.8	37.8	37.0	36.5	37.3	36.9	36.7	36.8	36.6	36.3	37.4
Plastics and rubber products.....	14.0	14.3	14.9	14.9	15.1	14.9	14.6	14.9	15.4	15.5	16.0	16.2	16.1	15.9	15.7	16.1	15.9	15.7	15.6	15.8	15.7	15.8
Merchant wholesale trade	228.2	229.7	233.3	234.4	234.0	231.8	232.9	237.2	241.2	245.7	251.5	254.2	257.5	258.7	261.1	260.8	258.8	256.5	259.9	261.8	261.7	260.6
Durable goods.....	113.3	114.5	116.6	117.5	115.9	115.5	116.6	119.2	123.0	127.3	133.1	133.6	136.9	137.6	139.5	138.6	137.3	137.0	138.6	139.6	140.3	139.9
Nondurable goods.....	114.8	115.1	116.6	116.9	118.0	116.2	116.2	118.0	118.3	118.8	119.1	121.1	121.3	121.9	122.5	123.0	122.2	120.3	122.1	123.0	122.3	121.6
Retail trade	283.9	281.5	282.9	286.2	287.5	288.7	294.5	303.4	307.0	311.7	313.6	319.2	324.4	327.6	333.4	327.3	328.0	327.4	331.3	330.9	338.0	343.7
Motor vehicle and parts dealers.....	78.0	72.6	72.7	75.6	74.1	74.3	76.8	79.2	80.0	81.1	81.4	82.6	83.8	82.9	85.4	82.6	82.8	83.2	85.2	83.6	87.4	93.0
Furniture and home furnishings and electronics and appliance stores.....	17.7	18.5	18.8	18.8	19.4	19.4	20.5	21.7	22.4	22.8	23.2	24.0	24.3	25.1	25.6	24.8	25.3	25.3	25.4	25.5	26.0	26.2
Building material and garden equipment and supplies stores.....	25.5	26.1	26.9	26.7	26.8	26.9	28.0	28.9	29.3	29.7	30.7	30.9	31.6	31.9	32.7	32.1	31.5	32.1	32.6	32.8	32.7	32.7
Food and beverage stores.....	40.1	39.7	39.3	39.2	39.4	39.6	39.6	39.9	39.7	40.1	40.2	40.4	40.9	41.3	41.4	41.2	41.3	41.2	41.3	41.3	41.6	41.6
Clothing and clothing accessories stores.....	15.1	15.5	15.6	15.5	16.1	16.0	16.5	17.0	17.3	17.8	17.5	17.7	18.2	18.6	19.0	18.5	18.9	18.4	19.0	18.9	19.2	19.2
General merchandise stores.....	39.3	39.7	40.1	40.1	41.0	41.6	42.3	43.8	44.2	45.4	45.5	46.3	47.2	47.9	48.6	47.9	48.2	47.7	48.4	48.4	49.1	49.1
Other retail stores.....	68.1	69.7	69.9	70.6	71.2	71.1	71.4	73.5	75.0	75.9	76.1	78.3	79.5	81.2	81.9	81.4	81.2	80.8	80.7	81.7	83.4	83.5

p Preliminary

Notes: Estimates in this table are based on the North American Industry Classification System (NAICS).
Chained (2000) dollar sales are calculated as the product of the chain-type quantity index and the 2000

current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 3B. Real Inventory-Sales Ratios for Manufacturing and Trade, Seasonally Adjusted

[Ratio, based on chained (2000) dollars]

	2001	2002				2003				2004				2005		2005							
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	Jan.	Feb.	Mar.	April	May	June	July ^p	
Manufacturing and trade industries	1.37	1.37	1.36	1.37	1.38	1.39	1.38	1.35	1.34	1.33	1.32	1.32	1.32	1.32	1.31	1.31	1.32	1.32	1.32	1.30	1.30	1.30	1.29
Manufacturing	1.39	1.37	1.36	1.36	1.37	1.38	1.38	1.33	1.31	1.29	1.28	1.28	1.28	1.28	1.28	1.27	1.29	1.28	1.29	1.27	1.28	1.28	1.28
Durable goods	1.56	1.53	1.49	1.48	1.51	1.51	1.50	1.44	1.42	1.39	1.39	1.38	1.37	1.38	1.38	1.36	1.39	1.39	1.39	1.38	1.38	1.37	1.38
Wood products.....	1.31	1.35	1.33	1.35	1.33	1.36	1.31	1.25	1.26	1.28	1.22	1.22	1.20	1.26	1.27	1.25	1.24	1.26	1.27	1.26	1.27	1.24	1.24
Nonmetallic mineral products.....	1.27	1.28	1.34	1.36	1.40	1.43	1.46	1.40	1.34	1.35	1.32	1.34	1.31	1.31	1.28	1.32	1.31	1.29	1.29	1.27	1.28	1.30	1.30
Primary metals.....	1.73	1.68	1.62	1.64	1.72	1.76	1.73	1.65	1.58	1.55	1.57	1.56	1.63	1.74	1.79	1.65	1.72	1.74	1.78	1.79	1.79	1.78	1.78
Fabricated metal products.....	1.58	1.59	1.54	1.54	1.56	1.59	1.61	1.57	1.56	1.53	1.50	1.51	1.53	1.56	1.54	1.53	1.57	1.55	1.56	1.55	1.55	1.56	1.56
Machinery.....	1.79	1.70	1.67	1.66	1.70	1.68	1.68	1.63	1.60	1.56	1.54	1.49	1.46	1.48	1.52	1.43	1.48	1.52	1.51	1.52	1.53	1.54	1.54
Computer and electronic products.....	1.74	1.70	1.66	1.63	1.59	1.53	1.45	1.39	1.37	1.32	1.32	1.29	1.25	1.19	1.17	1.20	1.21	1.19	1.19	1.16	1.16	1.17	1.17
Electrical equipment, appliances, and components.....	1.56	1.57	1.54	1.56	1.53	1.57	1.56	1.50	1.48	1.49	1.48	1.46	1.45	1.45	1.46	1.42	1.44	1.48	1.49	1.46	1.45	1.45	1.45
Transportation equipment.....	1.38	1.33	1.29	1.25	1.34	1.34	1.37	1.29	1.28	1.25	1.26	1.27	1.27	1.32	1.29	1.28	1.33	1.33	1.30	1.30	1.28	1.31	1.28
Furniture and related products.....	1.32	1.30	1.32	1.37	1.40	1.44	1.45	1.36	1.33	1.33	1.33	1.34	1.36	1.32	1.29	1.33	1.33	1.32	1.28	1.28	1.30	1.29	1.29
Miscellaneous manufacturing.....	1.79	1.74	1.71	1.68	1.63	1.66	1.66	1.63	1.59	1.62	1.61	1.63	1.58	1.52	1.50	1.52	1.55	1.52	1.54	1.50	1.47	1.49	1.49
Nondurable goods	1.18	1.19	1.19	1.21	1.20	1.22	1.22	1.20	1.17	1.17	1.15	1.15	1.15	1.15	1.15	1.15	1.16	1.15	1.16	1.13	1.15	1.15	1.15
Food products.....	0.93	0.92	0.94	0.96	0.93	0.96	0.95	0.95	0.96	0.97	0.95	0.92	0.90	0.89	0.89	0.88	0.89	0.90	0.90	0.89	0.89	0.89	0.89
Beverage and tobacco products.....	1.34	1.43	1.49	1.53	1.55	1.50	1.49	1.54	1.51	1.52	1.46	1.49	1.44	1.51	1.42	1.52	1.51	1.51	1.48	1.41	1.40	1.41	1.41
Textile mills.....	1.64	1.57	1.48	1.52	1.57	1.60	1.78	1.75	1.66	1.61	1.60	1.56	1.57	1.52	1.50	1.52	1.52	1.55	1.52	1.53	1.50	1.54	1.54
Textile product mills.....	1.72	1.50	1.38	1.33	1.20	1.25	1.25	1.22	1.19	1.11	1.18	1.20	1.22	1.22	1.20	1.22	1.22	1.24	1.23	1.22	1.22	1.20	1.20
Apparel.....	1.62	1.55	1.48	1.53	1.58	1.63	1.71	1.68	1.56	1.48	1.43	1.51	1.54	1.67	1.72	1.60	1.66	1.73	1.77	1.72	1.68	1.67	1.67
Leather and allied products.....	2.05	1.76	1.58	1.48	1.53	1.50	1.49	1.43	1.52	1.49	1.42	1.41	1.63	1.47	1.47	1.51	1.48	1.49	1.46	1.45	1.52	1.55	1.55
Paper products.....	1.28	1.33	1.33	1.30	1.34	1.32	1.30	1.29	1.23	1.16	1.13	1.15	1.17	1.17	1.17	1.15	1.18	1.17	1.18	1.17	1.17	1.16	1.16
Printing and related support activities.....	0.78	0.77	0.82	0.81	0.83	0.84	0.81	0.85	0.84	0.83	0.84	0.88	0.89	0.87	0.86	0.86	0.87	0.87	0.87	0.86	0.87	0.88	0.88
Petroleum and coal products.....	0.77	0.75	0.82	0.83	0.85	0.94	0.86	0.89	0.81	0.82	0.80	0.79	0.80	0.81	0.79	0.81	0.83	0.76	0.83	0.74	0.81	0.86	0.86
Chemical products.....	1.50	1.54	1.50	1.56	1.51	1.49	1.54	1.44	1.43	1.47	1.45	1.43	1.44	1.46	1.47	1.46	1.46	1.47	1.45	1.45	1.48	1.41	1.41
Plastics and rubber products.....	1.27	1.33	1.24	1.25	1.21	1.23	1.26	1.20	1.18	1.16	1.14	1.18	1.19	1.23	1.23	1.21	1.23	1.24	1.24	1.23	1.23	1.22	1.22
Merchant wholesale trade	1.31	1.29	1.27	1.27	1.28	1.30	1.28	1.26	1.25	1.24	1.23	1.25	1.26	1.27	1.27	1.25	1.26	1.28	1.27	1.26	1.27	1.27	1.27
Durable goods.....	1.58	1.53	1.50	1.51	1.54	1.56	1.53	1.49	1.47	1.44	1.41	1.46	1.45	1.47	1.47	1.45	1.47	1.48	1.46	1.46	1.46	1.47	1.47
Nondurable goods.....	1.04	1.05	1.04	1.03	1.03	1.04	1.04	1.04	1.03	1.02	1.01	1.01	1.02	1.03	1.03	1.02	1.03	1.05	1.04	1.03	1.03	1.03	1.03
Retail trade	1.40	1.43	1.44	1.44	1.46	1.48	1.46	1.43	1.43	1.42	1.44	1.41	1.40	1.39	1.35	1.39	1.39	1.39	1.37	1.36	1.33	1.29	1.29
Motor vehicle and parts dealers.....	1.61	1.80	1.87	1.81	1.94	2.01	1.98	1.95	1.96	2.00	2.04	1.96	1.92	1.93	1.80	1.93	1.93	1.92	1.85	1.85	1.76	1.56	1.56
Furniture and home furnishings and electronics and appliance stores.....	1.46	1.45	1.45	1.48	1.43	1.42	1.37	1.31	1.30	1.30	1.29	1.26	1.28	1.24	1.25	1.25	1.22	1.23	1.23	1.24	1.23	1.22	1.22
Building material and garden equipment and supplies stores.....	1.57	1.56	1.51	1.53	1.55	1.55	1.48	1.48	1.47	1.47	1.45	1.47	1.48	1.49	1.45	1.49	1.52	1.48	1.44	1.44	1.45	1.46	1.46
Food and beverage stores.....	0.81	0.81	0.82	0.83	0.83	0.83	0.82	0.81	0.80	0.79	0.80	0.79	0.79	0.78	0.78	0.79	0.78	0.78	0.78	0.78	0.77	0.77	0.77
Clothing and clothing accessories stores.....	2.08	1.99	2.03	2.10	2.06	2.10	2.02	1.95	1.93	1.87	1.91	1.87	1.83	1.84	1.82	1.82	1.80	1.86	1.80	1.82	1.80	1.81	1.81
General merchandise stores.....	1.62	1.58	1.57	1.59	1.58	1.55	1.53	1.49	1.49	1.47	1.48	1.47	1.47	1.48	1.46	1.46	1.45	1.48	1.46	1.46	1.45	1.45	1.45
Other retail stores.....	1.14	1.11	1.12	1.12	1.09	1.10	1.09	1.06	1.05	1.03	1.04	1.01	1.00	0.98	0.98	0.98	0.99	0.99	0.99	0.98	0.98	0.97	0.98

p Preliminary

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 4B. Real Manufacturing Inventories, by Stage of Fabrication, Seasonally Adjusted, End of Period

[Billions of chained (2000) dollars]

	2001		2002				2003				2004				2005		2005						
	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	Jan.	Feb.	Mar.	April	May	June	July ^p	
Materials and supplies																							
Manufacturing	159.8	160.3	158.9	158.4	156.8	156.5	155.3	153.3	152.4	153.6	153.6	154.0	154.3	155.6	155.7	155.7	154.9	155.6	155.4	155.4	155.7	155.3	
Durable goods	96.8	96.5	94.9	94.1	93.2	92.3	91.4	89.5	89.9	90.8	91.9	92.6	93.1	94.1	94.5	94.1	93.6	94.1	94.2	94.2	94.5	94.5	
Wood products	4.0	4.2	4.2	4.1	4.1	4.2	4.2	4.0	4.2	4.2	4.0	4.1	3.9	4.1	4.3	4.0	4.1	4.1	4.2	4.2	4.3	4.3	
Nonmetallic mineral products	3.5	3.5	3.5	3.5	3.5	3.5	3.6	3.5	3.4	3.5	3.5	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.3	
Primary metals	6.9	6.6	6.6	6.7	6.7	6.8	6.4	6.0	5.8	6.1	6.6	6.8	7.0	7.4	7.6	7.1	7.2	7.4	7.5	7.6	7.6	7.6	
Fabricated metal products	11.7	12.1	11.7	11.8	11.5	11.5	11.4	11.4	11.3	11.4	11.4	11.9	12.1	12.4	12.3	12.2	12.4	12.4	12.4	12.3	12.3	12.3	
Machinery	13.0	12.9	12.5	12.2	12.3	12.0	12.1	11.9	12.0	12.0	12.0	12.2	12.5	12.5	12.9	12.6	12.6	12.5	12.8	12.8	12.9	13.0	
Computer and electronic products	24.4	23.7	22.9	22.8	22.5	21.9	21.3	20.8	21.4	21.7	22.0	21.8	22.1	21.7	21.2	22.3	21.9	21.7	21.6	21.5	21.2	21.3	
Electrical equipment, appliances, and components	5.6	5.5	5.5	5.5	5.5	5.4	5.3	5.2	5.2	5.0	5.0	5.0	5.0	5.1	5.1	5.0	5.0	5.1	5.1	5.1	5.1	5.1	
Transportation equipment	18.3	18.4	18.3	17.9	17.6	17.7	17.6	17.3	17.3	17.6	17.5	17.3	16.9	17.4	17.3	17.4	17.0	17.4	17.4	17.4	17.3	17.2	
Furniture and related products	3.4	3.5	3.6	3.5	3.6	3.5	3.6	3.5	3.5	3.4	3.6	3.7	3.7	3.6	3.8	3.7	3.6	3.6	3.5	3.5	3.8	3.8	
Miscellaneous manufacturing	6.0	6.1	6.1	6.1	5.9	5.7	5.8	5.9	5.9	5.9	6.2	6.1	6.1	6.0	6.0	6.1	6.0	6.0	6.0	5.9	6.0	6.0	
Nondurable goods	63.0	63.8	64.0	64.2	63.5	64.1	63.8	63.6	62.4	62.7	61.7	61.5	61.3	61.6	61.3	61.6	61.3	61.6	61.3	61.3	61.3	61.0	
Food products	10.6	10.5	10.8	10.6	10.4	10.6	10.5	10.5	10.5	10.2	9.7	9.6	9.5	9.2	9.4	9.3	9.3	9.2	9.3	9.3	9.4	9.4	
Beverage and tobacco products	6.3	6.5	6.4	6.5	6.4	6.2	6.2	6.4	6.0	6.1	6.0	6.2	5.9	5.8	5.7	5.9	5.8	5.8	5.9	5.8	5.7	5.7	
Textile mills	1.9	1.9	1.8	1.9	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.8	1.8	1.8	1.8	1.9	1.8	1.8	1.8	1.8	1.8	1.8	
Textile product mills	1.5	1.4	1.3	1.2	1.1	1.1	1.1	1.0	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	
Apparel	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	
Leather and allied products	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	
Paper products	7.7	7.9	8.2	8.3	8.5	8.5	8.5	8.2	8.0	7.7	7.7	7.5	7.3	7.5	7.5	7.4	7.4	7.5	7.5	7.5	7.5	7.4	
Printing and related support activities	2.3	2.2	2.5	2.5	2.5	2.4	2.5	2.5	2.4	2.4	2.5	2.5	2.6	2.6	2.5	2.5	2.6	2.5	2.5	2.5	2.5	2.4	
Petroleum and coal products	5.0	5.0	4.8	4.8	4.8	5.0	5.3	5.9	5.4	5.7	5.5	5.5	5.5	5.8	5.7	5.7	5.6	5.8	5.7	5.7	5.7	5.8	
Chemical products	18.2	18.4	18.3	18.6	18.4	18.8	18.5	18.0	17.6	18.1	17.8	17.5	17.7	17.6	17.6	17.6	17.7	17.6	17.6	17.6	17.6	17.3	
Plastics and rubber products	7.1	7.8	7.5	7.5	7.2	7.3	7.0	7.1	7.2	7.2	7.2	7.4	7.5	7.7	7.5	7.7	7.6	7.7	7.6	7.5	7.5	7.4	
Work-in-process																							
Manufacturing	127.6	125.4	125.3	125.9	127.3	127.4	126.4	125.9	126.4	127.2	127.1	125.7	126.2	127.2	125.1	126.4	127.5	127.2	126.0	125.7	125.1	126.5	
Durable goods	98.9	96.3	95.9	95.4	98.0	97.6	96.8	96.2	97.2	97.3	97.3	97.0	97.6	98.5	97.7	98.1	98.9	98.5	98.1	98.3	97.7	99.3	
Wood products	1.9	2.0	2.1	2.0	2.0	1.9	1.9	2.0	2.0	2.0	2.0	2.0	2.0	2.1	1.9	2.0	2.0	2.1	2.0	2.1	1.9	1.9	
Nonmetallic mineral products	1.2	1.2	1.2	1.2	1.3	1.3	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	
Primary metals	6.4	6.2	6.2	6.3	6.3	6.3	6.0	5.6	5.4	5.5	5.3	5.4	5.5	5.7	6.0	5.8	5.8	5.7	5.8	5.9	6.0	5.9	
Fabricated metal products	9.4	9.1	9.2	9.3	9.4	9.0	9.1	9.0	9.1	9.0	8.8	8.6	8.8	9.0	8.8	8.8	8.9	9.0	9.1	9.0	8.8	8.9	
Machinery	11.9	11.8	11.8	11.6	11.5	11.0	10.9	11.3	11.1	11.3	11.5	11.5	11.3	11.5	11.2	11.6	11.6	11.5	11.5	11.4	11.2	11.6	
Computer and electronic products	19.5	19.9	19.4	19.7	19.7	19.2	19.7	19.9	21.8	21.8	22.7	23.0	22.7	22.5	22.7	22.6	22.6	22.5	22.3	22.6	22.7	23.2	
Electrical equipment, appliances, and components	4.6	4.6	4.6	4.5	4.5	4.4	4.4	4.4	4.3	4.3	4.4	4.3	4.3	4.3	4.2	4.3	4.3	4.3	4.3	4.2	4.2	4.2	
Transportation equipment	38.7	36.4	36.2	35.8	38.2	38.3	38.2	37.8	37.3	36.9	36.7	36.3	36.9	37.2	36.7	36.8	37.3	37.2	36.6	36.7	36.7	37.5	
Furniture and related products	1.4	1.5	1.5	1.5	1.5	1.6	1.5	1.5	1.4	1.5	1.5	1.5	1.5	1.5	1.4	1.5	1.6	1.5	1.6	1.4	1.4		
Miscellaneous manufacturing	3.7	3.6	3.7	3.6	3.8	4.3	3.9	3.6	3.9	3.9	3.6	3.8	4.0	3.9	4.0	3.9	4.1	3.9	4.3	4.1	4.0	4.0	
Nondurable goods	28.7	29.1	29.5	30.5	29.2	29.8	29.6	29.7	29.2	29.9	29.8	28.8	28.6	28.7	27.6	28.3	28.6	28.7	28.0	27.5	27.6	27.5	
Food products	4.6	4.6	4.6	4.6	4.7	4.8	4.7	4.7	4.6	4.6	4.7	4.8	4.9	5.0	4.8	4.9	5.0	4.9	4.9	4.9	4.8	4.9	
Beverage and tobacco products	2.1	2.2	2.1	2.2	2.1	2.0	1.9	2.1	2.1	2.2	2.1	2.1	2.1	2.1	2.2	2.1	2.1	2.1	2.1	2.2	2.2	2.2	
Textile mills	1.4	1.3	1.3	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.2	1.2	1.1	1.2	1.2	1.1	1.1	1.1	1.1	1.1	
Textile product mills	0.8	0.8	0.8	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	
Apparel	1.3	1.3	1.3	1.3	1.4	1.3	1.3	1.4	1.4	1.4	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	
Leather and allied products	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Paper products	1.5	1.6	1.7	1.7	1.6	1.7	1.6	1.7	1.6	1.6	1.7	1.7	1.8	1.7	1.7	1.7	1.8	1.8	1.7	1.7	1.7	1.7	
Printing and related support activities	1.2	1.2	1.3	1.3	1.3	1.4	1.2	1.2	1.2	1.1	1.1	1.2	1.2	1.1	1.1	1.1	1.2	1.1	1.1	1.2	1.1	1.2	
Petroleum and coal products	4.0	4.0	4.0	4.0	3.8	3.9	3.5	3.5	3.4	3.6	3.0	2.8	2.7	3.0	2.6	2.8	2.9	3.0	2.8	2.5	2.6	2.6	
Chemical products	9.4	9.7	10.0	11.0	10.0	10.5	10.9	10.9	10.7	11.3	11.7	10.6	10.3	10.1	10.3	10.3	10.3	10.0	9.9	10.1	9.9	9.9	
Plastics and rubber products	2.1	2.2	2.1	2.1	2.1	2.1	2.2	2.1	2.0	2.0	2.0	2.1	2.1	2.1	2.0	2.1	2.1	2.1	2.0	2.0	2.0	1.9	
Finished goods																							
Manufacturing	165.4	163.4	162.0	162.8	162.9	161.9	162.3	161.5	160.6	160.9	162.9	165.4	165.0	169.0	168.9	168.2	168.4	169.0	169.4	168.7	168.9	169.7	
Durable goods	81.7	80.3	79.5	79.6	79.4	79.0	78.6	77.9	77.9	77.8	78.2	79.8	79.4	82.0	81.7	80.7	81.2	82.0	81.9	82.2	81.7	82.2	
Wood products	3.8	3.9	3.8	3.9	4.0	3.9	3.8	3.7	3.8	3.9	4.0	4.0	3.9	4.1	4.0	4.1	4.1	4.1	4.0	4.0	4.0	4.1	
Nonmetallic mineral products	5.1	5.0	4.9	5.0	5.1	5.3	5.5	5.4	5.0	4.9	4.9	5.0	5.1	5.2	5.2	5.1	5.2	5.2	5.2	5.2	5.2	5.3	
Primary metals	6.8	6.6	6.5	6.4	6.6	6.7	6.6	6.4	6.2	5.9	5.9	6.1	6.7	6.5	6.2	6.3	6.7	6.7	6.6	6.5	6.6	6.6	
Fabricated metal products	11.4	11.1	11.2	11.3	11.4	11.5	11.5	11.2	11.1	11.0	11.2	11.3	11.1	11.2	11.2	11.2	11.2	11.3	11.3	11.3	11.2	11.0	
Machinery	11.9	11.8	11.3	11.3	11.4	11.3	11.1	10.6	11.0	11.5	11.7	11.9	12.1	12.3	12.5	12.1	12.3	12.3	12.3	12.6	12.5	12.7	
Computer and electronic products	16.1	15.7	15.3	15.1	14.8	14.9	14.4	15.1	15.0	14.4	14.5	15.4	15.5	16.0	15.8	15.9	16.0	15.9	15.9	15.9	15.8	15.9	
Electrical equipment, appliances, and components	3.5	3.5	3.5	3.6	3.4	3.4	3.3	3.3	3.3	3.3	3.3	3.4	3.2	3.2	3.3	3.2	3.2	3.2	3.3	3.3	3.3	3.3</	

U.S. International Services

Cross-Border Trade in 2004 and Sales Through Affiliates in 2003

By Erin Nephew, Jennifer Koncz, Maria Borga, and Michael Mann

IN this presentation of U.S. international sales and purchases of services, the Bureau of Economic Analysis (BEA) takes a broad perspective that includes both transactions in services that cross borders through exports and imports, which are recorded in the international transactions accounts, and transactions in services through direct investment. This perspective recognizes the extent that multinational companies (MNCs) use their affiliates that are located in—but owned outside—the markets that they serve. It reflects the way that MNCs fashion their worldwide operations and the importance of proximity to customers in the delivery of services. Sales through affiliates have accounted for most of the services sold to foreign markets by U.S. companies and in the United States by foreign companies for many years (table A and chart 1).

Table A. Sales of Services to Foreign and U.S. Markets
(Billions of dollars)

	U.S. sales to foreign markets		Foreign sales to the U.S. market	
	Across border	Through foreign affiliates	Across border	Through U.S. affiliates
2002	279	424	209	368
2003	292	477	225	381
2004	323	n.a.	258	n.a.

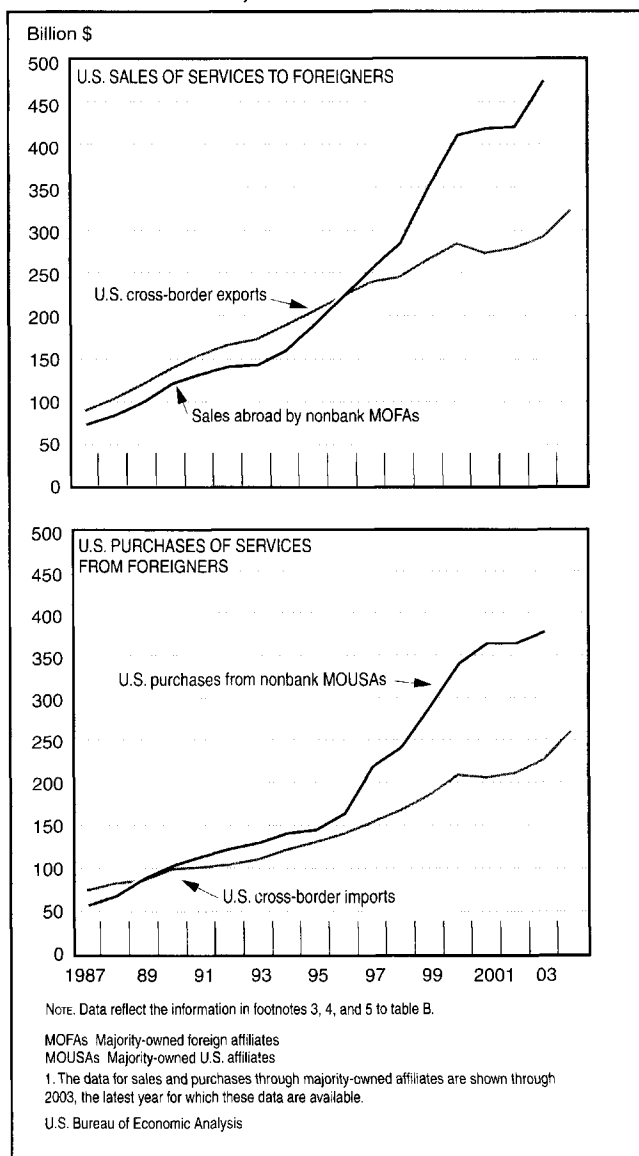
n.a. Not available

In 2004, U.S. exports of private services, at \$323.4 billion, continued to exceed imports, resulting in a surplus of \$65.3 billion on cross-border trade in services, slightly below the \$66.9 billion surplus in 2003. Historically, the United States has run surpluses in cross-border trade in services, in contrast to the persistent and growing deficit on trade in goods, which reached \$665.4 billion in 2004. U.S. sales of services abroad through foreign affiliates of U.S. companies have regularly exceeded U.S. purchases of services from U.S. affiliates of foreign companies. In 2003, the most recent year for which data are available, U.S. sales of services abroad through foreign affiliates, at \$477.5 billion, exceeded U.S. purchases of services from U.S. affiliates by \$96.1 billion.

Michael Mann and Erin Nephew prepared the section on cross-border trade, and Marie Borga and Jennifer Koncz prepared the section on sales through affiliates.

In 2004, cross-border exports of services increased 11 percent, to \$323.4 billion, after a 4-percent increase in 2003 (table B). The increase was mostly accounted for by increases in travel and “other private services” (such as education, financial services, insurance, and business, professional, and technical services). Cross-border imports increased 15 percent, to \$258.1 billion,

Chart 1. U.S. International Sales and Purchases of Private Services, 1987–2004¹



in 2004 after a 7-percent increase in 2003. All major categories of services imports increased sharply in 2004 (table C). Exports and imports of travel services both increased in 2004, marking a turnaround from 3 straight years of declines from peaks reached in 2000. Travel continues to be the largest category of services exported and imported by the United States, and it had the largest increases of all services in 2004.

In 2003, sales of services abroad through foreign affiliates of U.S. companies increased 13 percent—the largest increase since a 17-percent increase

Table B. Sales of Services to Foreign and U.S. Markets Through Cross-Border Trade and Through Affiliates

	Through cross-border trade ¹		Through nonbank majority-owned affiliates ²	
	U.S. exports (receipts)	U.S. imports (payments)	Sales to foreign persons by foreign affiliates of U.S. companies ³	Sales to U.S. persons by U.S. affiliates of foreign companies
Billions of dollars				
1986	77.5	64.7	60.5	n.a.
1987	87.0	73.9	72.3	62.6
1988	101.0	81.0	83.8	73.2
1989	117.9	85.3	99.2	94.2
1990	137.2	98.2	121.3	109.2
1991	152.4	99.9	131.6	119.5
1992	164.0	103.5	140.6	128.0
1993	171.6	109.4	142.6	134.7
1994	186.7	120.3	159.1	145.4
1995	203.7	128.7	190.1	149.7
1996	222.1	138.8	223.2	168.4
1997	238.5	151.5	255.3	(*) 223.1
1998	244.4	165.6	286.1	245.5
1999	265.1	183.0	(*) 353.2	293.5
2000	284.0	207.4	413.5	344.4
2001	272.8	204.1	421.7	367.6
2002	279.2	209.2	423.5	367.6
2003	291.5	224.6	477.5	381.4
2004	323.4	258.1	n.a.	n.a.
Percent change from prior year				
1987	12.2	14.2	19.5	.....
1988	16.0	9.5	15.9	17.0
1989	16.8	5.3	18.4	28.7
1990	16.4	15.1	22.2	15.9
1991	11.1	1.8	8.5	9.5
1992	7.6	3.5	6.8	7.1
1993	4.6	5.8	1.5	5.3
1994	8.8	9.9	11.6	8.0
1995	9.1	7.0	19.4	2.9
1996	9.0	7.8	17.4	12.5
1997	7.4	9.1	14.4	(*)
1998	2.5	9.4	12.0	10.1
1999	8.5	10.5	(*)	19.6
2000	7.1	13.3	17.1	17.3
2001	-3.9	-1.6	2.0	6.7
2002	2.3	2.5	0.4	(*)
2003	4.4	7.4	12.7	3.7
2004	10.9	14.9	n.a.	n.a.

* Less than 0.05 percent.

n.a. Not available

1. The estimates for 1992–2003 are revised from those published in last year's article in this series. See Christopher L. Bach, "Annual Revision of the U.S. International Accounts, 1991–2004," *Survey* 85 (July 2005): 54–119. Additionally, the estimates for 1997–2004 have been revised from those presented in the "Annual Revision" in the July *Survey*. See the box "Revisions to the Estimates of International Services" for details.

2. The estimates for 2002 are revised from those published in last year's article. The estimates for 2003 are preliminary.

3. The estimates for 1986–88 have been adjusted, for the purposes of this article, to be consistent with those for 1989 forward, which reflect definitional and methodological improvements made in the 1989 Benchmark Survey of U.S. Direct Investment Abroad. The primary improvement was that investment income of affiliates in finance and insurance was excluded from sales of services. The adjustment was made by assuming that investment income of finance and insurance affiliates in 1986–88 accounted for the same share of sales of services plus investment income as in 1989.

4. Beginning in 1997, sales by U.S. affiliates were classified as goods or services based on industry codes derived from the North American Industry Classification System (NAICS); the estimates for prior years were based on codes derived from the 1987 Standard Industrial Classification (SIC). This change resulted in a redefinition of sales of services by affiliates, which resulted in a net shift of sales from goods to services. See the box "Changes in the Definition and Classification of Sales of Services by U.S. Affiliates" in the October 1999 *Survey*, 61; <www.bea.gov>.

5. Beginning in 1999, sales by foreign affiliates were classified as goods or services based on industry codes derived from NAICS; the estimates for prior years were based on codes derived from the 1987 SIC. This change resulted in a redefinition of sales of services by affiliates, which resulted in a net shift of sales from goods to services. See the box "Changes in the Definition and Classification of Sales of Services by Foreign Affiliates" in the November 2001 *Survey*, 58; <www.bea.gov>.

**Table C. Cross-Border Services
Percent Change from the Preceding Year**

	Exports		Imports	
	2003	2004	2003	2004
Private services	4	11	7	15
Travel	-3	16	-2	14
Passenger fares	-8	20	5	13
Other transportation	7	18	16	21
Royalties and license fees	8	9	0	23
Other private services	8	6	13	10

in 2000—after a 0.4-percent increase in 2002. Most of the growth in 2003 was attributable to existing affiliates; in 2000, much of the growth was accounted for by new affiliates that were acquired during the wave of cross-border mergers. In 2003, the growth in sales of services abroad partly reflected strong growth in U.S. direct investment abroad; the U.S. direct investment position abroad increased 11 percent in 2003, largely in services industries, including nonbank finance and insurance. Increases in sales of services were widespread across industries, partly reflecting the depreciation of the U.S. dollar against most major currencies, which boosted the dollar value of affiliates' foreign-currency-denominated revenues.

In 2003, U.S. purchases of services from U.S. affiliates of foreign companies grew 4 percent. In 2002, sales by U.S. affiliates were flat, reflecting the resolution of reporting issues involving U.S. affiliates in insurance.¹ In 2003, growth in sales by U.S. affiliates was relatively slow despite an increase in outlays for new investment in the United States for the first time in 3 years and a pickup in U.S. economic growth. A decrease in sales of services by manufacturing affiliates with secondary activities in utilities and finance partly offset increases in sales by affiliates in other industries, particularly in insurance; much of the overall growth in other industries in 2003 was attributable to sales by new affiliates.

Comparisons between services delivered through cross-border trade and through nonbank majority-owned affiliates cannot be precise, because of differences in coverage, measurement, and classification. For example, data on cross-border trade are generally classified by type of service, but data on affiliates'

1. The 2002 estimate of U.S. affiliates' sales of services was revised down, resulting in virtually unchanged sales for 2001–2002. The revision was mostly attributable to a one-time correction of reports by affiliates in insurance. Excluding the effects of these corrections, sales of services by U.S. affiliates grew 4 percent in 2002. The estimates for earlier years were not revised. Data provided by survey respondents may change because of the correction of errors, omissions, and changes in financial accounting rules. These changes will be reflected in the estimates for the most recent year and perhaps for the immediately preceding year, but not in the estimates for earlier years. In addition, when such changes occur, it often is not possible to quantify their effect on the estimates, whether for the most recent year or the preceding year. For more information, see the box "Revisions to the Estimates of International Services" on page 28.

sales are classified by primary industry of the affiliate.² Despite these differences, the large gap between sales through cross-border trade transactions and sales through affiliates suggests that the latter is the larger channel for both U.S. sales and U.S. purchases of pri-

2. One source of difference in coverage has been the inclusion of services provided by banks in cross-border exports and imports but not in sales through affiliates, which cover only nonbank affiliates. In order to address this gap in coverage, BEA collected data on sales of services through bank affiliates in its most recent benchmark surveys for U.S. direct investment abroad (covering 2004) and foreign direct investment in the United States (covering 2002). Insurance services is an example of a difference in measurement that is being addressed by BEA with the collection of new data items from insurance affiliates, beginning with the latest benchmark surveys. For more information, see the box "New Data on Insurance, Wholesale and Retail Trade, and Banking Services Sold through Affiliates."

vate services (charts 2 and 3).

The remainder of this article is organized in two major sections and includes an appendix. The first section presents preliminary estimates of U.S. cross-border exports and imports of private services for 2004 and revised estimates for 1992–2003, which represent international trade in the conventional sense of transactions between U.S. residents and foreign residents. These estimates are recorded in summary form in the U.S. international transactions accounts.³

3. In the quarterly articles on U.S. international transactions, table 1 presents cross-border exports of private services in lines 6–10 and cross-border imports in lines 23–27; table 3 provides additional details.

Chart 2. U.S. Sales and Purchases of Services by Major Area in 2003

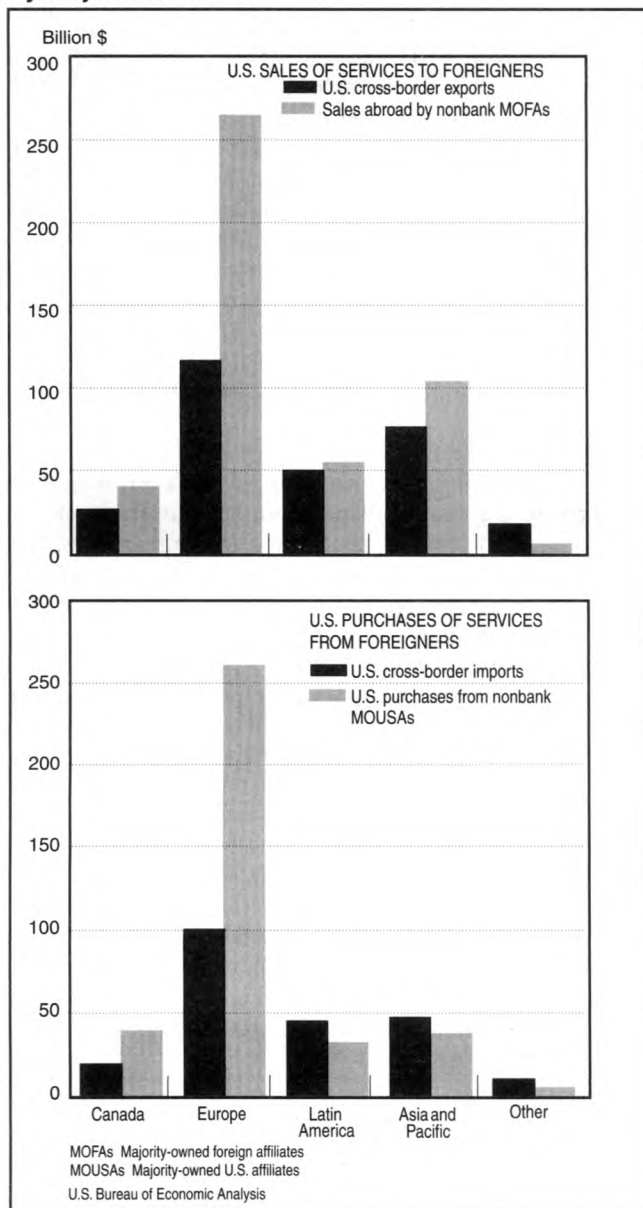
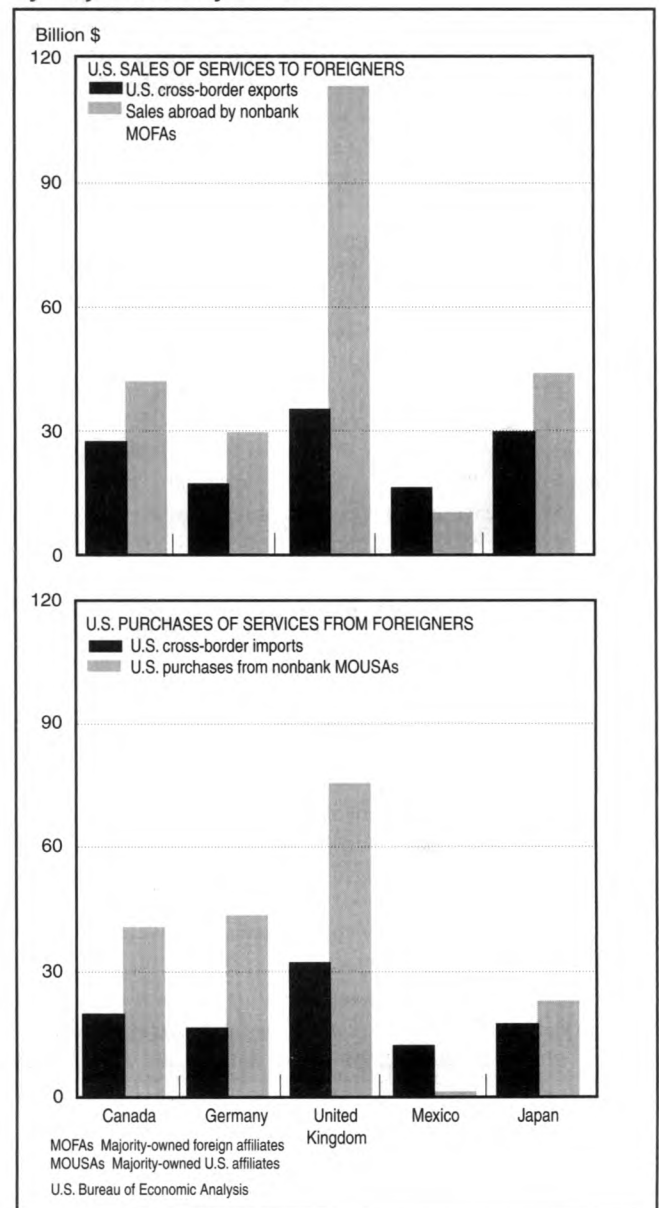


Chart 3. U.S. Sales and Purchases of Services by Major Country in 2003



Revisions to the Estimates of International Services

The estimates of cross-border transactions and the estimates of sales through affiliates that were presented in the October 2004 SURVEY OF CURRENT BUSINESS have been revised.

Cross-border trade

Cross-border exports of services in 2003 were revised down \$2.5 billion, or 1 percent, and cross-border imports were revised down \$3.6 billion, or 2 percent, from the October 2004 presentation. These revisions reflect both special revisions and the regular annual revisions that are released in June and are published in the international transactions accounts in the July SURVEY. As a result of the special out-of-sequence revision, the estimates of cross-border trade in services presented here differ, for the first time, from those in the July SURVEY.

Special revisions. Estimates of affiliated "other private services" for 1997–2004 were revised to remove the duplication of transactions that were reported on BEA surveys of U.S. affiliates (and that should have been excluded) and other surveys. As a result, cross-border exports for 2003 were revised down \$4.0 billion, or 1 percent, from the July 2005 presentation, and cross-border imports for 2003 were revised down \$3.6 billion, or 2 percent. (Revisions to the estimates for 2004 and for earlier years will be incorporated into the international transactions accounts and into the monthly estimates of goods and services at their next scheduled annual revision in June 2006.)

Regular annual revisions. The annual revision to the estimates of cross-border trade in services for 1992–2003 reflected the incorporation of regular source data and statistical and methodological improvements; the revision also incorporated data from the new quarterly surveys of services transactions conducted by the Bureau of Economic Analysis (BEA).

In addition, BEA continues to address gaps in coverage. For the estimates for 2002–2003, BEA extended the coverage of payments for education services to include estimates of tuition and expenses paid by U.S. students enrolled in degree-granting programs at foreign universities in the United Kingdom and Australia. As a result of the expanded coverage, education services payments were revised up \$0.3 billion for 2002, up \$0.3 billion for 2003, and up \$0.4 billion for 2004. For the estimates for 1992–2004, BEA also introduced new estimates of payments by U.S. residents for medical services abroad as a component of business, professional, and technical services. The new estimates cover payments by U.S. residents who require incidental medical care while traveling abroad and payments by U.S. residents who travel to Canada and Mexico for medical purposes. The new estimates for 1992 begin at \$0.1 billion and rise to \$0.2 billion for 2004.

Sales through affiliates

The estimates of sales of services through affiliates for 2003 are preliminary. The estimates for 2002 have been revised and arise from the regular annual revision of the data on the activities of

multinational companies. Estimates for earlier years are unchanged. Revisions may reflect the incorporation of newly available and improved source data, the correction of errors and omissions, or changes in financial accounting rules. Estimates of sales through affiliates for the year immediately preceding the most recent year may be revised to reflect such changes, but it is not possible to revise the estimates for earlier years.

Sales of services through nonbank majority-owned foreign affiliates of U.S. multinational companies in 2002 were revised up \$22.4 billion, to \$423.5 billion. The revision reflects the incorporation of newly available and improved source data. Sales of services to U.S. persons by U.S. affiliates of foreign companies in 2002 were revised down \$19.1 billion, to \$367.6 billion; this revision mainly resulted from a one-time correction to reporting errors by affiliates in insurance, some of which had been reporting sales in a manner more consistent with accounting standards in the country of their owner rather than on the requested basis of U.S. generally accepted accounting principles. The resolution of this issue resulted in a drop in the estimates of sales of services through insurance affiliates for 2001–2002. Incorporation of new data also contributed to the downward revision to sales of services by U.S. affiliates in 2002. The use of foreign accounting standards resulted in elevated sales levels for years prior to 2002, which were not revised.

Revision policy. BEA prepares one preliminary estimate and one revised estimate of the operations of multinational companies, including their sales of services. The preliminary estimate is usually released about 20 months after the end of the reference year, and the revised estimate is usually released about a year later.

Thus, when the financial accounting rules used by respondents for reporting their data change, BEA's estimates for the most recent year (and perhaps its estimates for the immediately preceding year) will reflect the new accounting rules, but its estimates for earlier years will not. In addition, when BEA identifies and corrects reporting errors and when it improves survey coverage, the estimates for these 2 years will be improved, but not those for earlier years.

When BEA becomes aware of the presence of a factor that affects sales of services by multinational companies, the factor will be described in the article. Whenever possible, BEA will also provide information on the effect of the factor on the time series presented.

BEA has adopted this policy largely for practical reasons. When financial accounting rules change, multinational companies often will not have estimates of the effect of the new rule on data for earlier years, and BEA has no reliable means of revising the data if its survey respondents do not provide this information. In addition, errors, omissions, and changes in financial accounting rules that substantially affect the historical time series rarely occur.

The second section presents preliminary estimates of sales of services through nonbank majority-owned affiliates of multinational companies for 2003 and re-

vised estimates for 2002; these sales represent international sales of services through the channel of direct investment (see the box “Channels of Delivery of

New Data on Insurance, Wholesale and Retail Trade, and Banking Services Sold Through Affiliates

As part of its continuing efforts to improve the data on sales of services through affiliates, the Bureau of Economic Analysis (BEA) collected several new data items in the 2002 benchmark survey of foreign direct investment in the United States (FDIUS) that will provide the basis for improved estimates of insurance services, of the distributive services of wholesalers and retailers, and of banking services provided by majority-owned U.S. affiliates. BEA also included these data items in the 2004 benchmark survey of U.S. direct investment abroad (USDIA), which is currently being processed. In addition, the data items for insurance and wholesale and retail trade are included on the follow-on annual surveys of FDIUS and will be included on the annual surveys of USDIA.

The improved estimates of insurance, distributive, and banking services and the methodologies used to prepare them will be presented in an article in the *SURVEY OF CURRENT BUSINESS*.

The data that have been collected are used here to provide an early indication of how the improved estimates will affect the estimates of insurance, wholesale and retail trade, and banking services sold through U.S. affiliates.

Insurance. Currently, the estimates of sales of insurance services through U.S. affiliates represent revenues generated by affiliates' operations in the insurance industry. These estimates mainly consist of premiums earned with no deduction for losses. In contrast, cross-border trade in insurance services is measured as premiums earned, premium supplements (investment income earned on technical reserves), and auxiliary insurance services less “normal” losses (see the box “Types of Cross-Border Services: Coverage and Definitions” on page 38 for more detail). Including premium supplements raises the value of cross-border receipts and payments for insurance services relative to sales through affiliates, but this rise is more than offset by the lack of deductions for losses from the sales of services through insurance affiliates.

The preliminary results for the companies that reported the data on premiums earned and claims paid indicate that premiums account for the majority of sales in insurance—for 83 percent of sales in 2002 and for 65 percent in 2003. Claims paid were 69 percent of premiums in both 2002 and 2003. Thus, the deduction of a measure of losses would result in a substantial reduction in the measure of sales of services by affiliates with insurance operations. This deduction would be partly offset by the possible inclusion of an estimate of the premium supplement for these affiliates.

However, deducting these losses would not affect auxiliary insurance services, such as claims adjustment or actuarial services. In addition, sales of services in secondary, noninsurance industries by affiliates classified in insurance would be unaffected.

Wholesale and retail trade. The wholesale and retail trade

industries provide distributive services—selling, or arranging for the sale of, goods to intermediate and final users. In BEA's data on sales through affiliates, the value of distributive services provided by affiliates' wholesale and retail trade operations is excluded because it is embedded in the value of the goods sold through affiliates. In the national income and product accounts and in BEA's industry accounts, distributive services in wholesale and retail trade are measured as trade margins—wholesale or retail sales of goods less the cost of the goods resold.

To provide a basis for the estimation of the value of the distributive services of affiliates, BEA collected data on the cost of goods purchased for resale and on the inventories of these goods. The preliminary results from the firms that reported the data indicate that distributive services accounted for 21 cents of every dollar of goods sold by wholesale and retail trade operations in 2002 and for 17 cents of every dollar of goods sold in 2003. The sales of goods by wholesale and retail trade operations were \$699 billion in 2002 and \$736 billion in 2003, so including distributive services in the estimates of sales of services through affiliates would substantially raise the estimates.¹

Banks. Currently, the estimates of sales of services through affiliates exclude services provided by bank affiliates. BEA collects only limited data on sales through bank affiliates because most of the information on bank affiliates that is needed for policymaking is already collected by other U.S. Government agencies. However, the absence of estimates of services provided through bank affiliates causes a potentially significant gap in the coverage of sales of financial services through affiliates. To close this gap, BEA collected new data items on sales of services through bank affiliates in the 2002 benchmark survey of FDIUS.

Specifically, BEA collected data on explicit commissions and fees charged for services. In 2002, U.S. bank affiliates reported \$14.1 billion in services sold to U.S. residents.

In addition to explicit fees and commission, banks may charge implicitly for services that they provide by paying lower interest rates to those who lend them money in the form of deposits and loans than they charge to those who borrow from them. The resulting net receipts of interest are used to defray expenses and provide an operating surplus. BEA collected data on the total interest paid and total interest received by U.S. bank affiliates to provide a basis for imputing the value of services provided without an explicit charge. In 2002, majority-owned U.S. bank affiliates received \$100.6 billion in interest and paid \$78.5 billion in interest in 2002.

1. The estimates of cross-border trade in services do not include estimates of the distributive services provided by wholesalers and retailers who arrange for the exports or imports of goods because those services are included in the value of trade in goods. See the appendix “New Data and Other Improvements to the Estimates of Cross-Border Trade in Services.”

Services Sold in International Markets” on this page).⁴ The estimates of affiliates’ sales of services are drawn from larger data sets on the operations of U.S. multinational companies and of U.S. affiliates of foreign companies, which are described in annual articles.⁵

In addition, the appendix “New Data and Other Improvements to the Estimates of Cross-Border Trade in Services” discusses BEA’s recent improvements in data collection and methodology to the data on cross-border trade. The box “New Data on Insurance, Wholesale and Retail Trade, and Banking Services Sold through Affiliates” discusses new data items that BEA has recently begun to collect. The box “Revisions to the Estimates of International Services” discusses revisions to the estimates of cross-border trade and of sales through affiliates.

4. These data cover *all* the sales of services by nonbank majority-owned affiliates, irrespective of the percentage of ownership. The data are limited to nonbank affiliates because bank affiliates were not required to report annual data on sales of services to the Bureau of Economic Analysis.

5. See Raymond J. Mataloni, Jr., “U.S. Multinational Companies: Operations in 2003,” *SURVEY OF CURRENT BUSINESS* 85 (July 2005): 9–29, and William J. Zeile, “U.S. Affiliates of Foreign Companies: Operations in 2003,” *SURVEY* 85 (August 2005): 198–214.

U.S. Cross-Border Trade in 2004

U.S. exports of private services (receipts) increased 11 percent, to \$323.4 billion, in 2004 after a 4-percent increase in 2003. U.S. imports of private services (payments) increased 15 percent, to \$258.1 billion, in 2004 after a 7-percent increase in 2003. For both exports and imports of private services, growth increased substantially in 2004. The step-up in exports in 2004 was strongly influenced by accelerating economic growth in major trading partners of the United States and by changes in the value of the dollar, which depreciated sharply in 2004 after depreciating in 2003. The step-up in imports was influenced by stronger economic growth in the United States.

Rates of growth in real gross domestic product (GDP) in several key partner countries accelerated, but these growth rates fell short of the strong economic growth in the United States in 2004. In the United States, real GDP grew 4.2 percent in 2004, up from 2.7 percent in 2003. In the United Kingdom, real GDP grew 3.2 percent in 2004, up from 2.5 percent in 2003; in the euro area, it grew 2.1 percent, up from 0.7 percent; in Canada, it grew 2.8 percent, up from 2.0 percent; and, in Japan, it grew 2.7 percent in 2004, up

Channels of Delivery of Services Sold in International Markets

Services are sold in international markets through two distinct channels. In the first channel, the residents of one country sell services to the residents of another country. These transactions—cross-border trade—include both trade within multinational companies (intrafirm trade) and trade between unaffiliated parties.¹ They are recorded in the international transactions accounts of both countries—as exports of services by the seller’s country and as imports of services by the buyer’s country.

The second channel of delivery is sales through foreign affiliates of multinational companies, which from the U.S. viewpoint, are sales to foreigners by foreign affiliates of U.S. companies and sales to U.S. residents by the U.S. affiliates of foreign companies. These sales are not considered U.S. international transactions, because under the residency principle of balance-of-payments accounting, affiliates of multinational companies are regarded as residents of the countries where they are located rather than of the countries of their owners. Thus, sales abroad by foreign affiliates are transactions between foreign residents, and sales in the United States by U.S. affiliates are transactions between U.S. residents. (However, the direct

investors’ shares of the profits earned on these sales are recorded as U.S. international transactions.) To obtain a complete picture of the services transactions of affiliates, it would be necessary to examine not only their sales of services but also their purchases of services, both in their countries of location and elsewhere. However, the only available data on their purchases of services are those that are discussed in the section on cross-border trade.

The two channels of delivery typically differ in their effects on an economy. For example, U.S. cross-border exports usually have a greater effect on the U.S. economy than the equivalent sales through foreign affiliates, because most, or all, of the income generated by the production generally accrues to U.S.-supplied labor and capital. In contrast, for sales through foreign affiliates, only the U.S. parent company’s share in profits accrues to the United States (and is recorded as a U.S. international transaction); the other income generated by production—including compensation of employees—typically accrues to foreigners.

Some services can be delivered equally well through either channel, but the type of service often determines the channel of delivery. For example, many travel services are inherently delivered through the cross-border channel, but many business, professional, and technical services are mainly delivered through the affiliate channel because of the need for close, continuing contact between the service providers and their customers.

1. The term “cross-border trade” differs from the term “cross-border mode of supply” that is used in the General Agreement on Trade in Services to refer to the provision of a service by a resident of one country to a resident of another country without either the producer or the consumer traveling to the country of the other (for example, a consultant sending a report electronically or by mail).

from 1.4 percent.

U.S. cross-border trade in services was also affected by changes in the foreign-currency value of the dollar. In 2004, the dollar depreciated 11 percent against the British pound, 9 percent against the euro, and 7 percent against the Canadian dollar and the Japanese yen. Since 2002, the dollar has depreciated 24 percent against the euro, 18 percent against the British pound, 17 percent against the Canadian dollar, and 14 percent against the Japanese yen.⁶

The sizable increase in total exports of private services in 2004 was mostly accounted for by increases in travel, in “other private services” (especially business, professional, and technical services), and in financial services (table C). The sizable increase in total imports of private services was mostly accounted for by increases in travel and in “other transportation.”

Europe and Asia together accounted for two-thirds of total U.S. cross-border exports and imports of private services in 2004 (chart 4). The shares by area were virtually unchanged from those in 2003. Japan, the United Kingdom, Canada, and Mexico continue to be the largest services trading partners of the United States (table D).

Trade within multinational companies (affiliated trade) accounted for \$85.8 billion, or 26 percent, of total exports of private services in 2004 and for \$54.7 billion, or 21 percent, of total imports of private services (table E, page 33). Affiliated exports of private services increased 7 percent in 2004 after a 9-percent increase

in 2003. Affiliated imports of private services increased 13 percent in 2004 after an 8-percent increase in 2003.

Cross-border trade in private services in the U.S. international transactions accounts consists of travel, passenger fares, “other transportation,” royalties and license fees, and “other private services.”

Travel

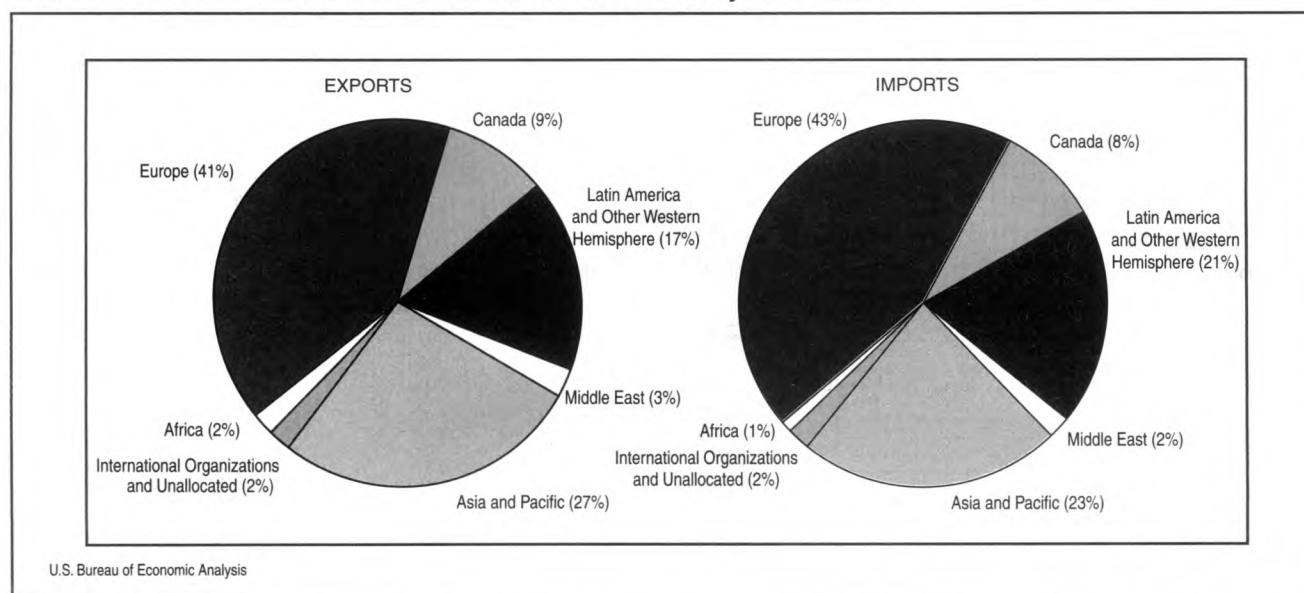
Receipts. Travel receipts increased 16 percent, to \$74.5 billion, in 2004 after a 3-percent decrease in 2003. The increase was attributable to accelerating economic growth abroad and to the depreciation of the U.S. dollar; travel accounted for more of the dollar increase in U.S. exports of private services than any other component. The increase marks a turnaround from 3 years of declines since the peak in 2000 that were largely in response to the September 11th attacks in 2001, fears about terrorism, and concerns about the start of the war in Iraq and severe acute respiratory syndrome (SARS) in early 2003. The turnaround began in the last half of 2003, when travel receipts increased 13 percent in the third quarter and 11 percent in the fourth quarter.

Travel receipts from overseas (excluding Canada and Mexico) increased 16 percent in 2004 after decreasing 5 percent in 2003. Visitors from overseas increased 13 percent in 2004 after falling 6 percent in 2003. The number of visitors from Europe increased 9 percent, and the number of visitors from Asia increased 16 percent primarily because of an 18-percent increase in the number from Japan.

Travel receipts from Canada increased 16 percent in

6. Annual exchange rates are period averages.

Chart 4. U.S. Cross-Border Services Transactions: Share by Area in 2004



2004 after increasing 9 percent in 2003, spurred by a strong Canadian economy and a 7-percent depreciation of the U.S. dollar against the Canadian dollar. For the past several years, four out of five Canadian visitors have traveled to the United States by automobile rather than by air. In 2004, Canadian visitors arriving by air increased 10 percent, and those arriving by auto increased 5 percent. Although air travelers accounted for a relatively small share of total travelers, they largely accounted for the increase in receipts in 2004 because of their longer stay.

Travel receipts from Mexico increased 10 percent in 2004 after increasing 2 percent in 2003. Most of the increase was due to receipts from visitors to the border area. A record number of Mexicans visited the United States in 2004; the number of visitors to the interior of the United States increased 12 percent, and the number of visitors to the border area increased 4 percent. Although almost 95 percent of Mexican travelers to the United States visited only the border area, receipts in the border area accounted for only 65 percent of travel receipts from Mexico.

Payments. Travel payments increased 14 percent, to \$65.6 billion, in 2004 after a 2-percent decrease in 2003. The increase reflected the pickup in U.S. economic growth in 2004. Like the increase in travel receipts, the increase in payments in 2004 marks a turnaround from 3 years of annual declines since the peak in 2000. The turnaround began in the last half of 2003, when travel payments increased 13 percent in the

third quarter and 5 percent in the fourth quarter. Travel payments had been dampened by the combined effects of September 11th, the start of the war in Iraq, and SARS, which disrupted travel from 2001 to 2003.

Travel payments to overseas countries (excluding Canada and Mexico) increased 15 percent in 2004 after decreasing 4 percent in 2003. The number of U.S. travelers to Europe increased 10 percent in 2004 after increasing 3 percent in 2003. The number of U.S. travelers to Asia increased 25 percent after an 11-percent decrease. U.S. travelers spent considerably more money in Japan than in any other country in Asia, but travel payments to Hong Kong, China, and India each increased more than 50 percent in 2004; travel payments to China now rank second in payments to Asia and the Pacific, having surpassed payments to Australia.

Travel payments to Canada increased 13 percent in 2004 after decreasing 2 percent in 2003. The average expenditure of U.S. visitors to Canada increased 15 percent in 2004, partly reflecting the depreciation of the U.S. dollar. Like Canadian visitors to the United States, most U.S. travelers to Canada (four out of five) traveled by automobile rather than by air. Auto travelers account for most travel payments, but U.S. travelers by air typically spend more because of their longer stay. An 11-percent increase in travelers by air accounted for most of the increase in payments. The number of travelers by auto decreased 5 percent in 2004, a smaller decrease than the 14-percent decrease in 2003, which was

Table D. Cross-Border Services Exports and Imports by Type and Country, 2004

[Millions of dollars]

	Total private services	Travel	Passenger fares	Other transportation	Royalties and license fees	Other private services
Exports						
All countries	323,362	74,481	18,858	36,862	52,643	140,518
10 largest countries¹	187,574	44,402	12,619	20,336	30,357	79,860
United Kingdom	40,036	9,576	3,079	2,999	4,519	19,923
Japan	35,197	10,051	3,043	3,693	7,670	10,740
Canada	29,698	7,930	2,506	2,744	3,575	12,943
Germany	18,943	3,636	1,051	2,643	3,485	8,128
Mexico	17,978	6,257	1,367	1,158	1,254	7,942
France	12,827	2,008	660	1,150	2,339	6,670
Korea, Republic of	9,113	2,218	64	2,412	1,657	2,762
Switzerland	8,746	670	240	666	3,415	3,755
Netherlands	7,737	1,162	388	1,067	1,515	3,605
China	7,239	894	221	1,804	928	3,392
Other countries	135,788	30,079	6,239	16,526	22,286	60,658
Imports						
All countries	258,069	65,635	23,701	54,169	23,901	90,663
10 largest countries¹	152,001	32,956	11,382	26,916	19,226	61,521
United Kingdom	32,945	6,071	3,784	3,699	2,209	17,182
Canada	20,027	7,178	442	4,057	766	7,584
Japan	19,637	2,467	910	5,832	6,055	4,373
Germany	17,677	2,511	1,990	3,797	2,529	6,850
Bermuda	15,517	330	0	1,138	1,108	12,941
Mexico	13,465	9,317	860	1,049	243	1,996
France	11,637	3,129	1,301	1,574	1,992	3,641
Switzerland	8,820	411	394	732	2,751	4,532
Netherlands	6,531	791	712	1,579	1,537	1,912
Taiwan	5,745	751	989	3,459	36	510
Other countries	106,068	32,679	12,319	27,253	4,675	29,142

1. Ranked by dollar value of total exports or imports.

especially sharp. In 2003, the SARS outbreak in Toronto, which is within driving distance of many major U.S. cities, affected travel by auto more than travel by air.

Travel payments to Mexico increased 13 percent in 2004 after increasing 7 percent in 2003. U.S. travel payments to the border area of Mexico increased 8 percent; U.S. travel payments to the interior of Mexico increased 15 percent. Because border area visits are typically day trips and trips to the Mexican interior are

often longer and involve overnight stays, a relatively small increase in the number of visitors to the interior creates a relatively large increase in travel payments.

Passenger fares

Receipts. Receipts for passenger fares increased 20 percent, to \$18.9 billion, in 2004 after an 8-percent decrease in 2003. The increase reflected a 13-percent increase in the number of visitors to the United States from overseas, an increase in the share of passengers

Table E. Intrafirm Trade in Services by Type, 1997–2004
(Billions of dollars)

	Total private services	Transportation ¹	Royalties and license fees ²	Other private services								
				Total ³	Financial services	Business, professional, and technical services					Film and television tape rentals	
						Total	Computer and information services	Management and consulting services	Research and development and testing services	Operational leasing		Other business, professional, and technical services ⁴
Total receipts:												
1997	51.8	0.4	24.5	26.9	2.2	22.3	1.6	(⁵)	(⁶)	1.5	19.2	2.4
1998	54.6	0.4	26.3	27.9	2.7	22.7	1.3	(⁵)	(⁶)	1.7	19.7	2.5
1999	62.0	0.5	29.3	32.3	4.0	25.8	1.2	(⁵)	(⁶)	2.2	22.4	2.4
2000	66.0	0.5	30.5	35.0	3.8	28.9	1.2	(⁵)	(⁶)	2.1	25.7	2.2
2001	66.8	0.6	29.2	37.0	4.1	30.7	1.3	2.2	5.7	2.2	19.4	2.2
2002	73.4	0.7	32.8	39.9	4.3	32.8	1.7	2.5	6.5	2.3	19.8	2.8
2003	79.9	0.7	35.9	43.3	5.2	35.1	2.1	2.5	7.6	2.5	20.4	3.0
2004	85.6	0.8	39.0	45.7	5.5	37.2	1.9	2.5	8.5	2.8	21.5	3.0
By U.S. parents from their foreign affiliates:												
1997	40.8	0.4	23.1	17.3	1.4	13.5	1.4	(⁵)	(⁶)	1.2	10.9	2.4
1998	42.9	0.4	24.4	18.1	1.8	13.9	1.3	(⁵)	(⁶)	1.4	11.2	2.5
1999	50.3	0.5	27.6	22.2	2.5	17.3	1.1	(⁵)	(⁶)	1.9	14.3	2.4
2000	51.9	0.5	28.3	23.1	2.8	18.1	1.1	(⁵)	(⁶)	1.8	15.2	2.2
2001	52.1	0.6	27.2	24.3	3.2	18.9	1.2	1.3	2.2	1.8	12.4	2.2
2002	55.0	0.7	29.7	24.6	3.1	18.7	1.4	1.4	1.9	2.0	12.0	2.8
2003	60.1	0.7	32.5	27.0	3.5	20.5	1.7	1.6	2.0	2.1	13.0	3.0
2004	64.2	0.8	35.1	28.3	4.0	21.3	1.6	1.6	1.8	2.5	13.8	3.0
By U.S. affiliates from their foreign parents:⁷												
1997	11.0	(¹)	1.4	9.6	0.9	8.8	0.2	(⁵)	(⁶)	0.3	8.3	(¹)
1998	11.7	(¹)	2.0	9.7	0.9	8.8	0.1	(⁵)	(⁶)	0.3	8.4	(¹)
1999	11.7	(¹)	1.7	10.0	1.5	8.5	0.1	(⁵)	(⁶)	0.4	8.1	(¹)
2000	14.1	(¹)	2.2	11.9	1.0	10.8	0.1	(⁵)	(⁶)	0.3	10.5	(¹)
2001	14.7	(¹)	2.0	12.7	0.9	11.8	0.1	0.9	3.5	0.3	7.0	(¹)
2002	18.4	(¹)	3.1	15.3	1.2	14.1	0.3	1.1	4.6	0.4	7.8	(¹)
2003	19.7	(¹)	3.4	16.3	1.7	14.6	0.4	0.9	5.6	0.3	7.4	(¹)
2004	21.4	(¹)	3.9	17.5	1.5	16.0	0.3	1.0	6.7	0.3	7.7	(¹)
Total payments:												
1997	24.2	0.4	6.7	17.1	2.8	14.3	0.8	(⁵)	(⁶)	0.9	12.6	(¹)
1998	27.7	0.4	8.5	18.7	4.2	14.5	0.9	(⁵)	(⁶)	0.9	12.6	(¹)
1999	35.9	0.4	10.4	25.1	6.0	19.0	3.0	(⁵)	(⁶)	1.1	15.0	0.1
2000	40.1	0.4	12.5	27.2	7.2	20.0	2.6	(⁵)	(⁶)	1.0	16.3	(¹)
2001	41.4	0.5	13.2	27.7	6.7	21.0	2.9	1.8	1.7	1.0	13.7	(¹)
2002	45.0	0.7	15.1	29.2	5.4	23.8	2.9	2.6	1.6	0.8	15.9	(¹)
2003	48.6	1.2	15.7	31.7	5.6	26.1	3.5	2.8	3.1	0.7	16.0	(¹)
2004	54.7	1.5	18.8	34.4	6.2	28.2	3.8	3.5	2.9	1.0	17.0	(¹)
By U.S. parents to their foreign affiliates:												
1997	10.8	0.4	1.4	9.0	2.5	6.5	0.5	(⁵)	(⁶)	0.1	5.9	(¹)
1998	12.6	0.4	1.8	10.4	3.3	7.1	0.6	(⁵)	(⁶)	0.1	6.4	(¹)
1999	18.2	0.4	2.3	15.5	4.7	10.7	2.7	(⁵)	(⁶)	0.1	7.9	0.1
2000	19.2	0.4	2.5	16.3	5.4	10.9	2.4	(⁵)	(⁶)	0.1	8.4	(¹)
2001	19.6	0.5	2.5	16.6	5.2	11.4	2.6	0.5	0.6	0.1	7.6	(¹)
2002	20.6	0.7	2.9	17.0	4.6	12.4	2.5	0.5	0.8	0.1	8.5	(¹)
2003	22.9	1.2	2.7	19.0	4.6	14.3	2.9	0.7	1.1	0.1	9.6	(¹)
2004	26.0	1.5	2.9	21.6	5.5	16.1	3.4	0.9	1.2	0.1	10.6	(¹)
By U.S. affiliates to their foreign parents:⁷												
1997	13.4	(¹)	5.4	8.1	0.3	7.7	0.2	(⁵)	(⁶)	0.8	6.7	(¹)
1998	15.1	(¹)	6.8	8.3	0.9	7.4	0.2	(⁵)	(⁶)	0.8	6.3	(¹)
1999	17.7	(¹)	8.1	9.6	1.3	8.4	0.3	(⁵)	(⁶)	1.0	7.1	(¹)
2000	21.0	(¹)	10.1	10.9	1.8	9.1	0.2	(⁵)	(⁶)	1.0	7.9	(¹)
2001	21.8	(¹)	10.7	11.1	1.5	9.6	0.3	1.3	1.1	0.9	6.0	(¹)
2002	24.4	(¹)	12.2	12.2	0.8	11.4	0.4	2.1	0.8	0.7	7.4	(¹)
2003	25.7	(¹)	13.0	12.7	1.0	11.7	0.6	2.0	2.0	0.6	6.5	(¹)
2004	28.7	(¹)	15.8	12.8	0.7	12.1	0.4	2.5	1.8	1.0	6.5	(¹)

* Less than \$50 million.

1. Equal to "affiliated other transportation" in table 1.

2. Equal to "affiliated royalties and license fees" in table 1.

3. Equal to "affiliated other private services" in table 1.

4. Includes affiliated telecommunications and insurance transactions; see footnotes 4 and 5 in table 1.

5. Prior to 2001, management and consulting services were included in "other" services. Beginning in 2001, data on management and consulting services were collected as a separate type of service.

6. Prior to 2001, research and development and testing services were included in "other" services. Beginning

in 2001, data on research and development and testing services were collected as a separate type of service.

7. In addition to transactions with its foreign parent, a U.S. affiliate's receipts and payments include transactions with other members of its foreign parent group. The foreign parent group is defined as (1) the foreign parent, (2) any foreign person, proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the foreign person below it, up to and including the ultimate beneficial owner, and (3) any foreign person, proceeding down the ownership chain(s) of each of these members, that is owned more than 50 percent by the person above it.

on U.S.-flag carriers, and an increase in airline ticket prices due to higher fuel costs. The increase in the number of visitors from overseas was driven by the same factors that affected travel—accelerated economic growth abroad and the absence of major disruptions to travel. Most of the increase in receipts was accounted for by passenger fare receipts from Europe, particularly from the United Kingdom. Receipts from Asia also increased significantly, particularly receipts from Japan. This increase reflected both an increase in airline ticket prices due to higher fuel costs and recovery from the effects of SARS on the number of travelers from Asia. The effect of higher fuel prices on passenger fares was greater on Asian-Pacific routes than on Atlantic routes due to the longer distances and resulting higher fuel consumption for trans-Pacific flights. Like the increase in travel receipts, the increase in passenger fare receipts in 2004 marks a turnaround from 3 years of annual declines since 2000.

Payments. Payments for passenger fares increased 13 percent, to \$23.7 billion, in 2004 after a 5-percent increase in 2003. The increase in 2004 reflected a 12-percent increase in the number of U.S. visitors overseas and an increase in airline ticket prices due to higher fuel costs; the share of U.S. travelers on foreign-

flag carriers changed little. After peaking in 2000, passenger fare payments fell in 2001 and 2002 and then partly recovered in 2003. In 2004, passenger fare payments almost regained their 2000 level.

Other transportation

Receipts. Receipts for “other transportation” services increased 18 percent, to \$36.9 billion, in 2004 after a 7-percent increase in 2003. Both freight receipts and port services receipts increased, reflecting increases in the volume of both imports and exports (the volume of exports increased 9 percent in 2004 after increasing 2 percent in 2003, and the volume of imports increased 11 percent after increasing 5 percent). The increase in freight receipts reflected an increase in ocean freight rates, particularly freight rates for U.S.-operated tramp and tanker vessels.

The increase in port services receipts reflected the stepped-up volume of exports and imports, a 13-percent increase in the number of foreign visitors from overseas to the United States, and a 28-percent increase in jet fuel prices.

By area, much of the increase in receipts for “other transportation” services was from Europe, mainly from the United Kingdom, Germany, and France.

Delivery of Computer Services to Foreign Markets

The delivery of computer-related services and of many other types of services may be further divided within the two major channels of cross-border trade and sales through affiliates. As a result, the total value of these services may be scattered across several categories of cross-border trade and sales by affiliates in the tables. In addition, some computer-related services may be embedded in goods that are exported to foreign markets, or they may be delivered in ways that result in entries in the U.S. international transactions accounts under income rather than under trade in goods and services.

Cross-border receipts from unaffiliated foreigners for “computer and data processing services” and “database and other information services” are shown under “business, professional, and technical services” in table 1.¹ Computer-related services that are delivered to foreign markets through cross-border software-licensing agreements, such as on site licenses are shown under “royalties and license fees.”² More specifically, receipts through agreements with unaffiliated foreign persons are shown in “general-use computer software” in table 4. Receipts through agreements with affiliated foreigner persons

(intrafirm trade) are included in affiliated royalty and license fee transactions in table 1, but their value cannot be separately identified. Intrafirm receipts of computer and information services, which consist of computer and data processing services and of database and other information services, are shown in table 1 and table E.

The wages of U.S. residents who provide computer services to nonresidents are included in “compensation receipts” in the international transactions accounts (ITAs) (table 1, line 17), but their value cannot be separately identified. Compensation covers the earnings of U.S. individuals who are employees of nonresident firms and the earnings of certain independent individuals who provide services to nonresidents; it is classified in the ITAs as “income” rather than in services. If a U.S. resident goes abroad to provide these services, the length of stay must be less than 1 year; otherwise, the individual is considered a foreign resident.

Sales of computer-related services to foreign residents through foreign affiliates exceeded cross-border exports of these services in 2003, reflecting the advantages of a local presence when delivering these services to foreign customers (table 10.2). The available data on sales through affiliates are classified by the primary industry of the affiliate rather than by type of service, but computer-related services may also be sold through affiliates in several other industries, particularly machinery manufacturing and wholesale trade.

1. For detailed estimates of receipts for these services by country and by area, see table 7.

2. Receipts and payments for general-use software that is packaged and physically shipped to or from the United States are included in trade in goods. The value of software that is preinstalled on computer equipment and peripherals is captured in the value of this hardware and thus is also included in trade in goods.

However, receipts from Japan, China, and other countries in Asia also increased substantially. The increases reflected higher trade volumes with these countries.

Payments. Payments for “other transportation” services increased 21 percent, to \$54.2 billion, in 2004 after a 16-percent increase in 2003. The increase in 2004 primarily reflected an increase in ocean freight payments, which resulted from increases in the volume of imports and in ocean freight rates. West Coast ports reported record volumes on liner vessels from July through November when imports from Asia surged. Moreover, carriers negotiated large rate increases with shippers early in the year on the basis of forecasts of continued strong import volumes.

Payments for port services also increased. Payments for air port services increased as a result of a 28-percent increase in jet fuel prices, an 8-percent increase in the volume of goods exports transported by U.S. air carriers, and a 12-percent increase in the number of U.S. travelers overseas; the increase in these payments was slightly offset by a decrease in payments for ocean port services.

By area, most of the increase in “other transportation” payments was accounted for by payments to Asia. Payments to Japan and China increased significantly, reflecting increased export and import volume with these countries. Payments to Europe also contributed, reflecting large increases in payments to Germany, the United Kingdom, and Norway.

Royalties and license fees

Receipts. U.S. receipts of royalties and license fees increased 9 percent, to \$52.6 billion, in 2004 after an 8-percent increase in 2003. Most of the increase was accounted for by U.S. parents’ receipts from their foreign affiliates; affiliated receipts accounted for nearly 75 percent of receipts for royalties and license fees in 2004, about the same share as in other recent years. Affiliated transactions in royalties and license fees tend to predominate; firms with marketable intellectual property usually prefer to exercise some degree of control over the distribution of this property because it may be instrumental to the firm’s competitive position in the global market.⁷ Of these affiliated receipts, 90 percent were accounted for by U.S. parents’ receipts from their foreign affiliates and 85 percent of affiliated payments were accounted for by U.S. affiliates’ payments to their foreign parents. The size of these shares reflects the fact that within multinational firms, the parent companies

rather than the affiliates are generally the holders of intellectual property. U.S. parents’ receipts from their foreign affiliates increased 8 percent in 2004, mostly from affiliates in information services and transportation equipment manufacturing.

U.S. companies’ receipts from unaffiliated foreign companies increased 11 percent, to \$13.6 billion in 2004. The increase was mostly accounted for by receipts for the use of industrial processes, including patents and trade secrets, which are used in connection with the production of goods. The increase was also attributable to receipts for trademarks—the rights to use products under a particular trademark, brand name, or signature. Unaffiliated receipts for the rights to distribute and use general-use computer software changed little in 2004 after decreasing in 2003. Additional receipts from software licensing agreements were transacted through affiliated channels, but the value of these receipts cannot be separately identified (see the “Delivery of Computer Services to Foreign Markets”).

Payments. U.S. payments for royalties and license fees increased 23 percent, to \$23.9 billion, in 2004 after remaining nearly flat in 2003. Affiliated payments for royalties and license fees accounted for most U.S. payments in 2004. Of this affiliated trade, 85 percent was accounted for by U.S. affiliates’ payments to their foreign parents, a share that has been increasing since 2001 after decreasing throughout the 1990s. U.S. affiliates’ payments increased 22 percent. Much of the increase was attributable to payments by affiliates in manufacturing, particularly in chemicals (including drug companies) and petroleum, in information services, and in wholesale trade, mainly to foreign parents in the United Kingdom, the Netherlands, and Germany.

U.S. companies’ payments of royalties and license fees to unaffiliated foreigners tend to spike in years that include major international sporting events, as U.S. companies pay international sports organizations for the rights to broadcast and record the live events and for the rights to use logos and other trademarks associated with the events. The latest such spike occurred in 2004—an Olympic year.

Other private services

Receipts for “other private services” increased 6 percent, to \$140.5 billion, in 2004 after an 8-percent increase in 2003. The largest dollar increases were in financial services and in “other business, professional, and technical services” (table 1 and tables 5–8). Payments for “other private services” increased 10 percent, to \$90.7 billion, after a 13-percent increase. The largest dollar increases were in insurance services, “other

7. Lee Bransetter, Raymond Fisman, and C. Fritz Foley “Do Stronger Intellectual Property Rights Increase International Technology Transfer? Empirical Evidence from U.S. Firm-Level Data” (National Bureau of Economic Research working paper no. 11516, July 2005); <papers.nber.org/papers/w11516.pdf>.

business, professional, and technical services,” and financial services (table 1). “Other private services” consists of education, financial services, insurance services, telecommunications services, and business, professional, and technical services.

Education

Receipts. Receipts for education increased 2 percent, to \$13.5 billion, in 2004 after a 5-percent increase in 2003. The increase in 2004 resulted from higher tuition rates: Tuition rates at U.S. public colleges and universities increased 14 percent in academic year 2003–2004, tuition rates at U.S. private colleges and universities increased 6 percent, and tuition rates at U.S. 2-year colleges increased 14 percent.⁸ These higher rates were partly offset by a 2.4-percent decrease in the number of foreign students enrolled in U.S. higher education institutions in 2004 after a small increase in 2003. Most of the decrease was attributable to a 5-percent decrease in the number of undergraduate students; the number of graduate students increased 2.5 percent. The decrease in foreign students resulted from real and perceived difficulties in obtaining student visas, rising U.S. tuition rates, less expensive educational opportunities abroad, and recruitment activities by colleges and universities in other English-speaking nations.⁹

India continues as the top source of foreign students. The number of students from India increased 7 percent in 2004, to nearly 80,000; the increase partly offset drops in students from other countries. The number of students from China, the second largest source of students, fell 5 percent, to 62,000. The number of students from other Asian countries, Europe, and the Middle East also fell. The decrease in the number of students from the Middle East was not as sharp as in 2003, but the number of students from most countries with majority Muslim populations—such as

Saudi Arabia, Kuwait, and Jordan—decreased 15 to 17 percent. Beginning in 2002, the number of students from majority Muslim countries has decreased at an average annual rate of 10 percent.

Payments. Payments for education increased 11 percent, to \$3.5 billion, in 2004 after an 18-percent increase in 2003. More U.S. students are studying abroad, but for shorter periods; more than 50 percent of U.S. students who study abroad select summer, January term, and other programs of 8 weeks or less.¹⁰ Education payments by U.S. students enrolled in degree programs in Canada, the United Kingdom, and Australia—the top destinations for foreign study—increased 10 percent in 2004.

Financial services

Receipts. Financial services receipts increased 13 percent, to \$27.4 billion, in 2004 after a 10-percent increase in 2003. The increase in 2004 was almost entirely due to an increase in unaffiliated receipts, which rose in all major categories (table F). Brokerage commissions were higher as foreigners increased their trading in outstanding U.S. bonds; trading in U.S. stocks changed little. Private placement and underwriting services were virtually unchanged, as new issues of stocks and bonds in the United States were flat. Fees for financial advisory services changed little, while fees for financial management services benefited from strong performance by managers and strong increases in the value of assets under management. Credit card and other credit-related services increased, as the volume of credit card transactions continued to increase. “Other financial services” receipts increased because of gains in fees for securities lending, electronic funds transfers, and all other financial services.

Payments. Financial services payments increased 14 percent, to \$11.2 billion, in 2004 after a 13-percent increase in 2003. The increase in 2004 resulted from increases in both unaffiliated payments, up 17 percent, and affiliated payments, up 11 percent. The increase in

8. *Trends in College Pricing 2003* (Princeton, NJ: The College Board); <www.collegeboard.com/press/article/0,3183,29541,00.html>.

9. “Open Doors 2004: Report on International Education Exchange, 2004” (New York: Institute of International Education); <www.open-doors.iienetwork.org>.

10. “Open Doors 2004.”

Table F. Unaffiliated Financial Services Transactions, 1994–2004

(Millions of dollars)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Total receipts	5,763	7,029	8,229	10,243	11,327	13,410	16,026	15,488	17,746	19,081	21,897
Securities transactions ¹	2,527	3,253	3,917	4,715	4,690	4,833	5,459	5,021	6,203	6,987	7,400
Management and advisory ²	1,479	1,665	1,886	2,553	3,219	4,687	6,610	5,675	6,343	6,211	7,388
Credit card and other credit-related	1,093	1,423	1,472	1,839	2,030	1,959	2,206	2,520	2,832	2,804	3,425
Other ³	664	688	954	1,136	1,388	1,931	1,751	2,282	2,368	3,079	3,684
Total payments	1,654	2,472	2,907	3,347	3,590	3,418	4,840	4,489	4,160	4,232	4,968
Securities transactions ¹	956	1,506	1,654	1,943	1,949	1,748	2,402	1,918	1,595	1,477	1,636
Management and advisory ²	327	348	401	406	545	627	718	495	482	520	619
Credit card and other credit-related	204	327	372	390	403	407	459	607	674	669	744
Other ³	167	291	480	608	693	636	1,261	1,469	1,409	1,566	1,969

1. Includes brokerage, underwriting, and private placement services.

2. Includes financial management, financial advisory, and custody services.

3. Includes securities lending, electronic funds transfer, and other financial services.

unaffiliated payments was attributable to increases across all major categories (table F). Brokerage commissions rose as U.S. investors increased their trading in foreign stocks, and private placement and underwriting services rose because of increased levels of U.S. securities issued abroad. Management and financial advisory services both increased. Credit card and other credit-related services increased as credit card companies expanded their networks abroad. "Other financial services" payments increased because of gains in securities lending, electronic funds transfers, and other financial services.

Insurance

Receipts. Insurance services receipts increased 4 percent, to \$6.1 billion, in 2004 after a 32-percent increase in 2003. In 2004, an increase in receipts for primary insurance was partly offset by a decrease in receipts for reinsurance. In 2003 and the several preceding years, receipts for both primary insurance and for reinsurance increased.

Payments. Insurance services payments increased 13 percent, to \$29.9 billion, in 2004 after a 20-percent increase in 2003. The increase was more than attributable to an increase in payments for reinsurance services. The increase in reinsurance payments reflected an increase in premium rates and an increase in the amount of insurance ceded to foreign reinsurance companies. Premiums paid have accelerated since 2000 because the volume of reinsurance purchased from abroad has increased and reinsurers have raised premiums rates, partly to recoup investment losses from the downturn in bond and stock markets in 2000 and catastrophic property-casualty losses, including those stemming from the September 11th 2001, attacks.

The increase in reinsurance payments contributed significantly to the increase in the deficit in insurance transactions in 2004 and was a major factor in the continued decline in the surplus in total private services.

Telecommunications

Receipts. Receipts for telecommunications services decreased 3 percent, to \$4.4 billion, in 2004 after a 16-percent increase in 2003. Cross-border trade in telecommunications services is partly conducted under a system in which telecommunications carriers negotiate bilateral fees for carrying and terminating international traffic. The decrease in receipts for telecommunications services in 2004 is partly due to the growing use of call completion methods that circumvent the traditional system by routing international traffic over leased lines that are attached to low-cost public networks; increased use of Internet telephony (known as "Voice-over-Internet-Protocol") also contributed. In addition, efforts by many U.S. carriers to route traffic to networks that they own have also reduced the use of the traditional international settlement system.¹¹

Payments. Payments for telecommunications services increased 2 percent, to \$4.4 billion, in 2004 after a 1-percent increase in 2003. Payments for telecommunications services have been affected by increased call volume and by higher calling rates for calls that terminate on foreign mobile networks, which are generally more expensive than calls that terminate on foreign fixed-line networks. Reflecting higher connection fees for mobile phones than for fixed-line communica-

11. *Recent Trends in U.S. Services Trade: 2004 Annual Report* (U.S. International Trade Commission, June 2004): 10-1 and 10-2.

Data Sources

The estimates in this article are primarily based on data from the surveys that are conducted by the Bureau of Economic Analysis (BEA), but the estimates of some services are based on data from a variety of other sources, including U.S. Customs and Border Protection, surveys conducted by other Federal Government agencies, private sources, and partner countries.

BEA conducts several mandatory surveys of services; some surveys are targeted to specific services industries and for intrafirm transactions, to specific types of investment. These surveys of services are available on BEA's Web site at <www.bea.gov/bea/surveys>.

The data on intrafirm trade in services and on sales by majority-owned affiliates are collected in BEA's surveys of U.S. direct investment abroad and of foreign direct investment in the United States. For the methodologies

for these surveys, see *Foreign Direct Investment in the United States: Final Results From the 1997 Benchmark Survey* and *U.S. Direct Investment Abroad: Final Results From the 1999 Benchmark Survey*. For additional information on the methodology used to prepare the estimates of both affiliated and unaffiliated cross-border trade, see *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures*. These publications and other detailed information on the changes in the methodology since 1990 can be accessed on BEA's Web site at <www.bea.gov/bea/mp_international.htm>.

For a summary of the changes since 1990, see "Improvements to BEA's Estimates of U.S. International Services, 1990-2003," in Borgia and Mann, *SURVEY* 83 (October 2003): 74-76. The *SURVEY* articles for 1994-2004 are available at <www.bea.gov/bea/pubs.htm>.

tions, the increase in mobile calling volume has contributed to the increase in telecommunications payments in 2004. The decrease in calling rates for fixed-line communications dampened the increase in telecommunications payments.

Business, professional, and technical services

Business, professional, and technical (BPT) services receipts increased 7 percent, to \$71.0 billion, in 2004 after a 7-percent increase in 2003. BPT services consists of five major categories: Computer and information services; management and consulting services; research, development and testing services; operational leasing services; and "other BPT services." Both affiliated and unaffiliated BPT receipts increased in 2004; most of the increase was attributable to "other BPT services."

Receipts. Receipts for *computer and information services* were flat, at \$8.5 billion, in 2004. An increase in unaffiliated receipts was offset by a decrease in affiliated receipts. Receipts for *management and consulting*

services also were flat, at \$4.5 billion. Both unaffiliated receipts and affiliated receipts were virtually unchanged. Receipts for *research, development, and testing services* increased 12 percent, to \$9.8 billion. Most of the increase in receipts was attributable to affiliated transactions, which account for 90 percent of research, development, and testing services receipts. (Like for royalties and license fees, affiliated transactions account for most research, development, and testing services, because companies prefer to maintain control over intellectual property.) Receipts for *operational leasing services* increased 4 percent, to \$8.2 billion as a result of an increase in affiliated receipts.¹²

Receipts for "other BPT services" increased 8 percent, to \$40.0 billion, in 2004. "Other BPT services" include a variety of services that are not recorded in other categories of BPT services and other costs that

12. This category covers rentals of transportation equipment (such as ships, aircraft, and railcars) without crews or operators; if crews or operators are provided, the transaction is included under "other transportation" services.

Types of Cross-Border Services: Coverage and Definitions—Continues

The estimates of cross-border transactions cover both affiliated and unaffiliated transactions between U.S. residents and foreign residents. Affiliated transactions consist of intrafirm trade within multinational companies—specifically, the trade between U.S. parent companies and their foreign affiliates and the trade between U.S. affiliates and their foreign parent groups. Unaffiliated transactions are with foreigners that neither own, nor are owned by, the U.S. party to the transaction.

Cross-border trade in private services is classified in the same five broad categories that are used in the U.S. international transactions accounts—travel, passenger fares, "other transportation," royalties and license fees, and "other private services."

Travel. These accounts cover purchases of goods and services by U.S. persons traveling abroad and by foreign travelers in the United States for business or personal reasons. These goods and services include food, lodging, recreation, gifts, entertainment, local transportation in the country of travel, and other items incidental to a foreign visit. U.S. travel transactions with both Canada and Mexico include border transactions, such as day trips for shopping and sightseeing.

A "traveler" is a person who stays less than a year in a country and is not a resident of that country. Diplomats and military and civilian government personnel are excluded regardless of their length of stay; their expenditures are included in other international transactions accounts. Students' educational expenditures and living expenses and medical patients' expenditures for medical care are included in "other private services."

Passenger fares. These accounts cover the fares

received by U.S. air carriers from foreign residents for travel between the United States and foreign countries and between two foreign points, the fares received by U.S. vessel operators for travel on cruise vessels, and the fares paid by U.S. residents to foreign air carriers for travel between the United States and foreign countries and to foreign vessel operators for travel on cruise vessels.

"Other transportation." These accounts cover U.S. international transactions arising from the transportation of goods by ocean, air, land (truck and rail), pipeline, and inland waterway carriers to and from the United States and between two foreign points. The accounts cover freight charges for transporting exports and imports of goods and expenses that transportation companies incur in U.S. and foreign ports. Freight charges cover the receipts of U.S. carriers for transporting U.S. exports of goods and for transporting goods between two foreign points and the payments to foreign carriers for transporting U.S. imports of goods. (Freight insurance on goods exports and imports is included in insurance in the "other private services" accounts.)

Port services consist of the value of the goods and services purchased by foreign carriers in U.S. ports and by U.S. carriers in foreign ports.

Royalties and license fees. These accounts cover transactions with nonresidents that involve patented and unpatented techniques, processes, formulas, and other intangible assets and proprietary rights used in the production of goods; transactions involving trademarks, copyrights, franchises, broadcast rights, and other intangible rights; and the rights to distribute, use, and reproduce general-use computer software.

parent firms charge to their affiliates that are not further disaggregated by type of service.¹³ Most of the increase in 2004 was accounted for by unaffiliated receipts, mostly for legal services, other trade-related services, and architectural, engineering and other technical services. Other trade-related services, which include Internet and online sales services, have increased sevenfold since 1999; these services include auction services, which include online auctions and fees for business-to-business exchanges conducted over the Internet.

13. BEA collects and publishes as part of "other BPT services" additional details on transactions with unaffiliated foreign persons that cover more than a dozen types of services (see the addenda to table 1). The costs of research and development services and management services sometimes are separately identified and charged, and when they are, the values are recorded in the categories provided for those services. When they cannot be separately identified and charged, the values are recorded under "other BPT services."

Payments. Payments for BPT services increased 9 percent, to \$40.7 billion, in 2004 after a 12-percent increase in 2003. Affiliated payments, which accounted for 70 percent of BPT payments in 2004, increased 8 percent; unaffiliated payments increased 10 percent.

Payments for *computer and information services* increased 2 percent, to \$5.8 billion, in 2004. An increase in affiliated payments was partly offset by a decrease in unaffiliated payments. Payments for *management and consulting services* increased 26 percent, to \$5.0 billion. Payments for *research, development, and testing services* increased 7 percent, to \$4.7 billion. Like for receipts, affiliated trade accounts for most payments for research, development, and testing services, but a \$0.2 billion decrease in affiliated payments was more than offset by a \$0.5 billion increase in unaffiliated payments. Payments for *operational leasing services* increased 44 percent, to \$1.2 billion. Affiliated payments

Types of Cross-Border Services: Coverage and Definitions

"Other private services." These accounts consist of education; financial services; insurance; telecommunications; business, professional, and technical services; and "other services."

Education consists of expenditures for tuition and living expenses by foreign students enrolled in U.S. colleges and universities and by U.S. students for study abroad. Education excludes fees for distance-learning technologies and for educational and training services provided on a contract or fee basis; these transactions are included in training services in "other business, professional, and technical services" in table 1.

Financial services include funds management and advisory services, credit card services, fees and commissions on transactions in securities, fees paid and received on bond trading, fees on credit-related activities, and other financial services.

Insurance services consist of the portion of premiums remaining after provision for expected or "normal" losses, an imputed premium supplement that represents the investment income of insurance companies on funds that are treated as belonging to policyholders, and auxiliary insurance services.¹ Primary insurance mainly con-

sists of life insurance and property and casualty insurance, and each type may be reinsured.²

Telecommunications consists of receipts and payments between U.S. and foreign communications companies for the transmission of messages between the United States and other countries; channel leasing; telex, telegram, and other jointly provided basic services; value-added services, such as electronic mail, video conferencing, and online access services (including Internet backbone services, router services, and broadband access services); and telecommunications support services.

Business, professional, and technical services cover a variety of services, such as legal services, accounting services, and advertising services (see the list in table 1).

"Other services" receipts consist mainly of expenditures (except employee compensation) by foreign governments in the United States for services such as maintaining their embassies and consulates; noncompensation-related expenditures by international organizations, such as the United Nations and the International Monetary Fund, that are headquartered in the United States; expenditures of foreign residents employed temporarily in the United States; and receipts from foreigners for the display, reproduction, or distribution of motion pictures and television programs. "Other services" payments consist primarily of payments by U.S. distributors to foreign residents for the display, reproduction, or distribution of foreign motion pictures and television programs.

1. The portion of total premiums required to cover "normal losses" is estimated by BEA on the basis of the relationship between actual losses and premiums averaged over several years. Auxiliary insurance services include agents' commissions, actuarial services, insurance brokering and agency services, and salvage administration services. For a detailed description of the imputed premium supplement, see Christopher L. Bach, "Annual Revision of the U.S. International Transactions Accounts, 1989-2003," SURVEY 84 (July 2004): 60-62. For a description of other components of insurance services, see Christopher L. Bach, "Annual Revision of the U.S. International Transactions Accounts, 1992-2002," SURVEY 83 (July 2003): 35-37.

2. Reinsurance is the ceding of a portion of a premium to another insurer who then assumes a corresponding portion of the risk. It provides coverage for events with such a high degree of risk or liability that a single insurer is unwilling or unable to underwrite insurance against their occurrence.

accounted for nearly all of the increase. Payments for “other BPT services” increased 7 percent, to \$24.0 billion. Affiliated payments accounted for most of the increase. Unaffiliated payments also increased, and nearly a third of the increase was attributable to a 27-percent jump in accounting, auditing, and book-keeping services. One reason for the increase may be that in order to comply with the Sarbanes-Oxley Act of 2002—which starting in 2004, requires stricter accounting and auditing standards and increased personal accountability on the part of senior executives for company financial statements—U.S. companies have increasingly sought out independent auditors and accountants abroad, both of which are in short supply domestically.

Film and television tape rentals

Receipts. Receipts for film and television tape rentals increased 3 percent, to \$10.5 billion, in 2004 after a 9-percent increase in 2003. These services cover the rights to display, reproduce, and distribute U.S. motion pictures and television programming abroad.

Payments. Payments for film and television tape rentals increased 49 percent, to \$0.3 billion in 2004, after a 53-percent increase in 2003. Unaffiliated payments to Australia accounted for most of the increases in 2004 and in 2003. Although payments have been increasing rapidly, they continue to be only a small fraction of receipts.

Sales Through Affiliates in 2003

In 2003, the latest year for which data are available, worldwide sales of services by U.S. multinational companies through their nonbank majority-owned foreign affiliates to both foreign and U.S. persons were \$507.5 billion, up 13 percent from sales in 2002 (table G).¹⁴ Worldwide sales by foreign multinational companies through their nonbank majority-owned U.S. affiliates were \$407.9 billion, up 3 percent.

Affiliates’ sales of both goods and services are predominantly local transactions. In 2003, local sales—that is, transactions with parties located in the same country as the affiliate—accounted for 78 percent of the worldwide sales of services by foreign affiliates of U.S. companies; local sales accounted for 61 percent of the worldwide sales of goods. The larger share for services reflects the importance of proximity to the customer in the delivery of services. Local sales accounted for 94 percent of worldwide sales of services by U.S. affiliates of foreign companies and for an esti-

14. In this section, sales of services are generally defined as sales of outputs that are intangible; these outputs are typically associated with particular industry sectors, which are listed in the note to table G.

mated 91 percent of their worldwide sales of goods, partly reflecting the large U.S. market.¹⁵

Both the sales of services to foreign persons by foreign affiliates of U.S. companies (that is, their local sales and their sales to other foreign countries) and the sales of services to U.S. persons by U.S. affiliates of foreign companies (that is, their local sales) represent services delivered to international markets through the channel of direct investment. These sales are presented by country of foreign affiliate or by country of the U.S. affiliates’ ultimate beneficial owner (UBO) for 1996–2003 in table 9.¹⁶ Sales by primary industry of the foreign affiliate cross-classified by country for 2002 and 2003 are presented in tables 10.1 and 10.2. Sales by primary industry of the U.S. affiliate cross-classified by country of UBO for 2002 and 2003 are presented in tables 11.1 and 11.2.

15. The local and foreign shares of sales of goods by U.S. affiliates have been estimated from data on exports of goods shipped by affiliates, because the data on these sales are not disaggregated by destination. In 2003, U.S. affiliates’ exports represented 9 percent of their total sales of goods.

16. The UBO of a U.S. affiliate is that person (in the broad legal sense, including a company), proceeding up the affiliate’s ownership chain beginning with the foreign parent, that is not owned more than 50 percent by another person. The UBO ultimately owns or controls the affiliate and derives the benefits associated with ownership or control. Unlike the foreign parent, the UBO of a U.S. affiliate may be located in the United States.

Table G. Sales of Services by U.S. MNCs Through Their Nonbank MOFAs and by Foreign MNCs Through Their Nonbank MOUSAs, 2002–2003

[Millions of dollars]

	2002	2003
Sales through MOFAs		
Total	448,152	507,508
To affiliated persons.....	64,213	72,471
To unaffiliated persons.....	383,940	435,038
To U.S. persons.....	24,644	30,053
To U.S. parents.....	19,745	23,035
To unaffiliated U.S. persons.....	4,898	7,018
To foreign persons.....	423,508	477,455
To other foreign affiliates.....	44,467	49,436
To unaffiliated foreign persons.....	379,041	428,020
Local sales.....	355,262	394,353
To other foreign affiliates.....	12,477	14,035
To unaffiliated foreigners.....	342,786	380,318
Sales to other countries.....	68,246	83,102
To other foreign affiliates.....	31,991	35,401
To unaffiliated foreigners.....	36,256	47,701
Sales through MOUSAs		
Total	395,040	407,881
To U.S. persons	367,614	381,389
To foreign persons	27,426	26,492
To the foreign parent group.....	9,785	10,976
To foreign affiliates	3,259	1,109
To other foreigners.....	14,382	14,407

NOTE: Depository institutions are excluded because data are not available.

In this table, sales of services through affiliates are those typical of establishments in the following industries derived from the North American Industry Classification System: Utilities; transportation and warehousing; information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support, waste management, and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; support activities for agriculture and forestry; support activities for oil and gas operations; support activities for mining; and other services.

MNCs Multinational companies
MOFAs Majority-owned foreign affiliates
MOUSAs Majority-owned U.S. affiliates

Foreign affiliates' sales to foreign persons

In 2003, sales of services to foreign persons by nonbank majority-owned foreign affiliates of U.S. companies were \$477.5 billion. By area, sales by affiliates in Europe accounted for 56 percent of total sales; affiliates in Asia and Pacific accounted for 22 percent; affiliates in Latin America and Other Western Hemisphere, for 12 percent; and affiliates in Canada, for 9 percent. By country, the United Kingdom accounted for the largest share of sales, followed by Japan, Canada, Germany, and France.

By industry sector, sales of services were largest in "finance (except depository institutions) and insurance," in information, and in professional, scientific, and technical services.¹⁷ In nonbank finance and insurance, the majority of sales were accounted for by affiliates in insurance, and much of the remainder were accounted for by "securities, commodity contracts, and other intermediation and related activities" (securities and commodity brokers and dealers). In information, affiliates in broadcasting and telecommunications had the largest sales, followed by affiliates in publishing industries, and affiliates in information services and data processing services. In professional, scientific, and technical services, affiliates in computer systems design and related services accounted for a large share of total sales of services.

Sales of services abroad by foreign affiliates increased 13 percent in 2003 after increasing 0.4 percent in 2002. Foreign affiliates' sales grew strongly in 2003 despite the modest pickup in economic growth—and in some cases, despite the falloff in growth—in many important markets that the affiliates serve.¹⁸ Increases in affiliates' sales were widespread across industry sectors, and much of the increase was accounted for by existing affiliates. The depreciation of the U.S. dollar contributed to the increased dollar value of affiliates' sales, particularly in Europe. The largest increases were by affiliates in nonbank finance and insurance (particularly insurance) and in information. In insurance, higher premiums in primary and reinsurance markets, particularly for nonlife insurance, led to widespread

17. Holding companies (included in "management of companies and enterprises") constitute by far the largest industry in the U.S. direct investment position abroad and account for the largest share of direct investment income. However, this industry accounts for a relatively small share of sales of services by foreign affiliates, because most of the operating revenues of holding companies, which consist largely of income from equity investments, are recorded as investment income and not as sales of services, even though a significant portion of the income in this industry is ultimately attributable to sales of services by affiliates owned by the holding companies (those sales that are recorded in the country and industry of the affiliates being held).

18. In 2003, real economic growth picked up in some markets, including the United Kingdom and Japan, while growth slowed or virtually ceased in other markets, such as Canada, France, Germany, the Netherlands, and Switzerland.

increases in sales of services by affiliates.¹⁹ In information, the increase was widespread among subsectors; affiliates in publishing industries, particularly software publishers, accounted for the largest share of the increase. In contrast, sales of services in utilities decreased for the second consecutive year in 2003, as U.S. companies sold off or liquidated their foreign affiliates in energy generation, distribution, and trading activities in order to reduce their debt and to improve their balance sheets following the business failures that disrupted energy trading markets in 2002.

Sales of services abroad by foreign affiliates increased in every major area in 2003. Affiliates in Europe had the largest increase, accounting for 72 percent of the increase in total sales, followed by affiliates in Asia and Pacific and in Latin America and Other Western Hemisphere. Within Europe, the United Kingdom had the largest increase. In the United Kingdom, increases were widespread across several industry sectors; the largest increases were for affiliates in transportation and warehousing, in insurance (except life insurance), in publishing industries, and in motion picture and sound recording industries. In Asia and Pacific, affiliates in Australia had the largest increase in sales, accounting for about 40 percent of the area's increase. In Australia, the largest increases were by securities and commodity brokers and dealers, mostly reflecting new affiliates and acquisitions by existing affiliates. In Latin America and Other Western Hemisphere, affiliates in insurance and in utilities contributed to the increase.

By industry sector, the largest increases in sales of services abroad were by affiliates in "finance (except depository institutions) and insurance" and by affiliates in information. In nonbank finance and insurance, the increase was largely attributable to affiliates with primary activities in insurance (except life insurance) and to securities and commodity brokers and dealers. Increases for the affiliates in insurance (mainly property and casualty insurers) were widespread; the largest increases were by affiliates in the United Kingdom and Japan. An increase by securities and commodity brokers and dealers was attributable to several factors, including increased sales in precious metals trading, acquisitions, and expansion of affiliates' secondary activities in "other financial investment activities and exchanges." In information, most of the increase was accounted for by increases in

19. The estimate of sales of services through affiliates in insurance primarily consists of premiums earned, with no deduction for losses, unlike the measurement of insurance services in cross-border trade. For more information on BEA's efforts to address this difference in measurement, see the box "New Data on Insurance, Wholesale and Retail Trade, and Banking Services Sold Through Affiliates."

software publishing, in motion picture and video industries, and in telecommunications by existing affiliates in Europe. Sales of services abroad by affiliates in utilities decreased significantly for the second consecutive year; the decrease was accounted for by affiliates in Canada, the Netherlands, and the United Kingdom, as affiliates were sold or liquidated in 2003.

U.S. affiliates' sales in the United States

In 2003, sales of services to U.S. persons by nonbank majority-owned U.S. affiliates of foreign companies were \$381.4 billion. By area, affiliates with ultimate beneficial owners (UBOs) in Europe accounted for the largest share of total sales, at 69 percent; Canada accounted for 11 percent; Asia and Pacific, for 10 percent; and Latin America and Other Western Hemisphere, for 9 percent. By country of UBO, the United Kingdom accounted for the largest share of sales, followed by France, Germany, and Canada.

By industry sector, sales of services were largest in "finance (except depository institutions) and insurance" and in information. Affiliates in insurance accounted for over 75 percent of sales in nonbank finance and insurance. In information, affiliates in publishing industries and in telecommunications had the largest shares of sales of services.

Sales of services to U.S. persons by U.S. affiliates of foreign companies increased 4 percent in 2003. The slow growth occurred despite a pickup in growth in the U.S. economy and despite spending by foreign multinational companies to acquire or establish U.S. businesses, which increased for the first time since 2000.²⁰ Although spending for new investment increased, acquisitions of U.S. companies in 2003 were well below

20. According to data from BEA's survey of new foreign direct investment in the United States (FDIUS), outlays to acquire or to establish U.S. businesses increased from \$54.5 billion in 2002 to \$63.6 billion in 2003; see Thomas W. Anderson, "Foreign Direct Investment in the United States: New Investment in 2004," *SURVEY* 85 (June 2005): 30–37. These data cover only transactions involving U.S. businesses that are newly acquired or established by foreign direct investors. For additional information about FDIUS and about operations of both new and existing U.S. affiliates, see Zeile, "U.S. Affiliates of Foreign Companies: Operations in 2003," and Maria Borga and Daniel R. Yorgason, "Direct Investment Positions for 2003: Country and Industry Detail," *SURVEY* 84 (July 2004): 40–51.

Data Availability

The estimates of cross-border trade for 1986–2004 and the estimates of sales through majority-owned affiliates for 1989–2003 are available as files that can be downloaded from BEA's Web site. To access these files, go to <www.bea.gov>; under "International," click on "Trade in Goods and Services," and then look under "International Services" for "Detailed Estimates."

the levels during 1998–2001 when they fueled rapid growth in sales of services in several industries. In 2003, sales of services by affiliates in manufacturing with secondary activities in utilities and finance, which had accounted for much of the sales growth in 2002, fell sharply. In 2003, sales of services reported by U.S. companies involved in utilities, specifically those involved in energy trading, were negatively affected by the implementation of practices consistent with new accounting guidelines.²¹ The decrease for manufacturing affiliates held down total sales growth by offsetting increases for affiliates in other industries, such as nonbank finance and insurance, professional, scientific, and technical services, and information. Sales of services to U.S. persons grew strongly in finance and insurance industries, as foreign companies continued to seek access to the large and open U.S. market through acquisitions; the increased sales were also attributable to corporate restructuring by some affiliates and to higher premiums in insurance markets. Acquisitions also contributed to growth in professional, scientific, and technical services, in information, and in transportation and warehousing. Sales of services by affiliates with primary activities in utilities increased significantly in 2003, in contrast to the decrease in sales by manufacturing affiliates with activities in utilities. The increase primarily resulted from increases in distribution activities that were partly offset by the effect of the new accounting guidance on energy trading activities.

Sales of services in the United States by U.S. affiliates with UBOs in all the major areas except Africa increased. The largest increases in sales were by affiliates with UBOs in Europe, Asia and Pacific, and Latin America and Other Western Hemisphere. Within Europe, the largest increases in sales were by affiliates with UBOs in the United Kingdom and affiliates with UBOs in France. For the United Kingdom, the majority of the increase was accounted for by affiliates in utilities. Sales of services by British-owned affiliates in computers and electronic products manufacturing also

21. In 2003, sales by U.S. affiliates with energy trading activities were affected by changes in the recommended methods of accounting for transactions involving derivative instruments held for trading purposes. In particular, the Emerging Issues Task Force (EITF), an organization established by the Financial Accounting Standards Board (FASB) to assist the FASB in the improvement of financial reporting, released *Issues Involved in Accounting for Derivative Contracts Held for Trading Purposes and Involved in Energy Trading and Risk Management Activities* (EITF no. 02–3). Under this guidance, gains and losses from derivative instruments that are held for trading purposes should be shown on a net basis in energy trading firms' income statements, which affects sales of services reported to BEA. The effect of this accounting guidance on manufacturing affiliates with secondary activities in utilities that were heavily involved in energy trading was significant. The development of this new guidance may be related to the collapse of energy trading operations in 2002, which prompted a review of then existing guidance and practices.

increased, reflecting some affiliates' restructuring of operations to expand their service activities and new acquisitions. For France, the increase was accounted for by an increase in business, professional, and technical services that was due to acquisitions of affiliates in advertising and related services. Sales of services by affiliates with UBOs in the Netherlands and in Germany decreased. For the Netherlands, the decrease was more than accounted for by affiliates in petroleum and coal products manufacturing with secondary activities in natural gas distribution and in electric power generation, transmission, and distribution. For Germany, the decrease was more than accounted for by affiliates in transportation equipment manufacturing with secondary activities in leasing and finance.

For Asia and Pacific, the increase was mainly accounted for by affiliates with UBOs in Japan. For Latin America and Other Western Hemisphere, the increase was mostly accounted for by insurance affiliates with UBOs in the British islands in the Caribbean and in Bermuda.

By industry sector, affiliates in "finance (except depository institutions) and insurance" had the largest increase, followed by affiliates in professional, scientific, and technical services and in information. The increase in nonbank finance and insurance was mostly accounted for by insurance (except life insurance) and nondepository credit intermediation and related services. In professional, scientific, and technical services, most of the increase was in advertising and related services. In information, the increase was accounted for by affiliates in wireless telecommunications and in "internet service providers, web search portals, and data processing services." In contrast, sales of services by affiliates in manufacturing decreased because of affiliates' secondary activities in utilities (who were affected by the new accounting rule related to energy derivatives) and in finance.

Appendix: New Data and Other Improvements to the Estimates of Cross-Border Trade in Services

As part of its continuing efforts to improve the data on international services, BEA has recently initiated several changes in methodology and data collection for cross-border trade in services.²² Some of these improvements have already been implemented; others are underway. For a discussion of changes to the estimates of sales of services through affiliates, see the box "New Data on Insurance, Wholesale and Retail Trade, and Banking Services Sold through Affiliates" on page 29.

Quarterly surveys. Receipts and payments for "other private services" now incorporate data from new quarterly surveys that BEA conducts on many of the largest, most volatile types of services in U.S. international trade; previously, the estimates were based mainly on data from annual surveys.²³ Data from these quarterly surveys cover nearly a quarter of the value of private services transactions. The frequency of the surveys has increased, but the categories of data collected in the new quarterly surveys are the same as those in the annual surveys they replace. The response rates to the quarterly surveys have been similar to the response rates to the annual surveys.

Education payments. Payments of "other private services" for 2002–2004 incorporate new estimates of payments by U.S. residents for certain education services abroad that are based on foreign source data. The new estimates now include U.S. students enrolled in

22. For a list of improvements implemented from 1990 to 2004, see the appendix in Maria Borgia and Michael Mann, "U.S. International Services: Cross-Border Trade in 2003 and Sales Through Affiliates in 2002," *SURVEY* 83 (October 2003): 74–76 and the appendix in Borgia and Mann, *SURVEY* 84 (October 2004): 41–43.

23. For a detailed explanation of the new quarterly surveys and the quarterly pattern for the major components of "other private services," see Christopher L. Bach "Annual Revision of the U.S. International Transactions Accounts, 1991–2004," *SURVEY* 85 (July 2005): 66–67.

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degree-granting programs at universities in the United Kingdom and Australia. Previously, estimates of payments for education services consisted only of U.S. students studying in nondegree-granting programs in foreign countries and students studying in degree-granting programs in Canada. (The top destinations for U.S. students who enroll in degree-granting programs in foreign universities are Canada, the United Kingdom, and Australia—all English speaking countries.)

Medical payments. Payments of “other private services” for 1992–2004 incorporate new estimates of payments by U.S. residents for medical services abroad that are based on foreign source data. These payments are now included as a component of business, professional, and technical services; previously, these payments were not covered. The new estimates cover payments by U.S. residents who require incidental medical care while traveling abroad and payments by U.S. residents who travel to Mexico and Canada for medical purposes, such as cosmetic surgery and dental procedures.

Wholesale and retail trade services. The wholesale and retail trade industries are important services industries in the U.S. economy. These industries provide distributive services—that is, selling, or arranging for the sale of, goods to intermediate and final users. However, the value of cross-border trade in services do not include estimates of these services, because these services are embedded in the value of trade in goods. Exports of goods are valued at the f.a.s. (free alongside

ship) value of the merchandise at the U.S. port of exportation, including inland freight, insurance, and other charges incurred in placing the merchandise alongside the carrier at the U.S. port. Thus, any distributive services (as well as the value of other services that facilitate trade, such as transportation from the factory to the port) are included in the accounts for cross-border trade in goods, but not in those for cross-border trade in services. See Obie G. Whichard and Maria Borga, “Selected Issues in the Measurement of U.S. International Services,” *SURVEY* 82 (June 2002): 45–46.

Comprehensive review. BEA has adopted long-term objectives for improving its estimates of cross-border trade in services. As a result, it is comprehensively reviewing its survey data and estimating procedures. BEA has several initiatives underway to improve its estimates, including an external review of its statistical procedures for estimating unreported transactions, an external review of the clarity of its surveys and instructions, and increased outreach to survey respondents. BEA has also been working with the Census Bureau and Internal Revenue Service to expand BEA’s access to Census Bureau information that would help BEA expand its mailing list of companies who receive BEA surveys. BEA also plans to consider consolidating its survey forms covering cross-border transactions so that transactions with affiliated and unaffiliated foreign residents are reported on the same form.

Tables 1 through 11.2 follow.

Table 1. Trade in Private Services, 1992–2004—Continues
(Millions of dollars)

	Exports												
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Total Private Services	164,024	171,566	186,721	203,722	222,115	238,457	244,427	265,106	284,028	272,814	279,169	291,534	323,362
Unaffiliated	131,540	139,061	146,620	160,380	174,628	186,668	189,860	203,081	218,079	206,030	205,796	211,677	237,814
Affiliated	32,482	32,501	40,100	43,342	47,487	51,789	54,568	62,025	65,949	66,784	73,373	79,857	85,548
Travel ¹	54,742	57,875	58,417	63,395	69,809	73,426	71,325	74,801	82,400	71,893	66,605	64,348	74,481
Passenger fares ²	16,618	16,528	16,997	18,909	20,422	20,868	20,098	19,785	20,687	17,926	17,046	15,693	18,858
Other transportation	21,531	21,958	23,754	26,081	26,074	27,006	25,604	26,916	29,803	28,442	29,195	31,329	36,862
Unaffiliated	n.a.	n.a.	n.a.	n.a.	n.a.	26,606	25,204	26,416	29,303	27,842	28,495	30,629	36,062
Affiliated	n.a.	n.a.	n.a.	n.a.	n.a.	400	400	500	500	600	700	700	800
Royalties and license fees	20,841	21,695	26,712	30,289	32,470	33,228	35,626	39,670	43,233	40,696	44,489	48,137	52,643
Unaffiliated	5,182	6,007	6,437	7,430	7,914	8,763	9,314	10,395	12,754	11,532	11,738	12,252	13,619
Affiliated	15,659	15,688	20,275	22,859	24,556	24,465	26,313	29,275	30,479	29,164	32,751	35,885	39,024
Other private services	50,292	53,510	60,841	65,048	73,340	83,929	91,774	103,934	107,905	113,857	121,834	132,027	140,518
Unaffiliated	33,467	36,693	41,015	44,565	50,409	57,005	63,919	71,684	72,935	76,837	81,912	88,755	94,794
Affiliated	16,823	16,813	19,825	20,483	22,931	26,924	27,855	32,250	34,970	37,020	39,922	43,272	45,724
Education ³	6,186	6,738	7,174	7,515	7,887	8,346	9,036	9,616	10,348	11,476	12,626	13,261	13,523
Financial services	n.a.	n.a.	n.a.	n.a.	n.a.	12,443	14,027	17,410	19,826	19,598	22,046	24,281	27,397
Unaffiliated	4,034	4,999	5,763	7,029	8,229	10,243	11,327	13,410	16,026	15,498	17,746	19,081	21,897
Affiliated	(14)	(14)	(14)	(14)	(14)	2,200	2,700	4,000	3,800	4,100	4,300	5,200	5,500
Insurance services ⁴	1,016	994	1,039	1,250	1,651	2,130	3,002	3,053	3,631	3,423	4,467	5,880	6,125
Telecommunications ⁵	2,885	2,785	2,865	3,228	3,301	3,918	5,567	4,549	3,883	4,332	3,890	4,514	4,374
Business, professional, and technical services	n.a.	n.a.	n.a.	n.a.	n.a.	43,862	45,315	53,517	54,289	58,913	62,036	66,552	71,009
Unaffiliated	11,722	12,958	15,330	16,078	19,466	21,547	22,676	27,700	25,318	28,169	29,230	31,473	33,773
Affiliated	(14)	(14)	(14)	(14)	(14)	22,315	22,639	25,817	28,971	30,744	32,806	35,079	37,236
Computer and information services ⁶	n.a.	n.a.	n.a.	n.a.	n.a.	5,090	5,005	6,643	6,822	6,723	7,093	8,504	8,501
Unaffiliated	1,417	1,680	2,332	2,418	2,775	3,490	3,705	5,443	5,622	5,423	5,393	6,404	6,601
Affiliated	(14)	(14)	(14)	(14)	(14)	1,600	1,300	1,200	1,200	1,300	1,700	2,100	1,900
Management and consulting services	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,220	4,039	4,436	4,452
Unaffiliated	728	826	1,134	1,489	1,460	1,632	1,688	1,832	1,670	2,020	1,539	1,936	1,952
Affiliated	(14)	(14)	(14)	(14)	(14)	(15)	(15)	(15)	(15)	2,200	2,500	2,500	2,500
Research and development and testing services	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6,746	7,642	8,752	9,807
Unaffiliated	611	464	522	638	681	893	867	994	910	1,046	1,142	1,152	1,307
Affiliated	(14)	(14)	(14)	(14)	(14)	(15)	(15)	(15)	(15)	5,700	6,500	7,600	8,500
Operational leasing	n.a.	n.a.	n.a.	n.a.	n.a.	3,551	4,041	4,918	5,184	5,883	7,448	7,929	8,234
Unaffiliated	854	834	925	978	1,482	2,012	2,367	3,086	3,726	5,104	5,445	5,439	5,439
Affiliated	(14)	(14)	(14)	(14)	(14)	1,539	1,674	2,247	2,098	2,157	2,344	2,484	2,795
Other business, professional, and technical services	n.a.	n.a.	n.a.	n.a.	n.a.	32,696	33,515	39,133	39,703	35,340	35,813	36,932	40,018
Unaffiliated	8,113	9,156	10,415	10,558	13,069	13,520	13,850	16,763	14,030	15,953	16,051	16,537	18,477
Affiliated	(14)	(14)	(14)	(14)	(14)	19,176	19,665	22,370	25,673	19,387	19,762	20,395	21,541
Other services	8,266	9,316	10,947	11,644	12,021	13,230	14,827	15,790	15,928	16,115	16,770	17,541	18,089
Unaffiliated	7,625	8,219	8,845	9,465	9,875	10,821	12,311	13,357	13,729	13,939	13,954	14,548	15,101
Affiliated	641	1,097	2,102	2,179	2,146	2,409	2,516	2,433	2,199	2,176	2,816	2,993	2,988
Film and television tape rentals	2,562	3,276	4,305	4,739	4,982	5,943	7,076	8,061	8,578	8,795	9,350	10,146	10,480
Unaffiliated	1,921	2,179	2,203	2,560	2,836	3,534	4,560	5,628	6,379	6,618	6,534	7,153	7,492
Affiliated	641	1,097	2,102	2,179	2,146	2,409	2,516	2,433	2,199	2,176	2,816	2,993	2,988
Other	5,704	6,040	6,642	6,905	7,039	7,287	7,751	7,729	7,350	7,321	7,420	7,395	7,609
Unaffiliated	5,704	6,040	6,642	6,905	7,039	7,287	7,751	7,729	7,350	7,321	7,420	7,395	7,609
Affiliated													
Addenda: Detail on transactions with unaffiliated foreigners in other business, professional, and technical services: ⁷	8,113	9,156	10,415	10,558	13,069	13,520	13,850	16,763	14,030	15,953	16,051	16,537	18,477
Accounting, auditing, and bookkeeping services	164	164	132	181	222	316	412	294	366	413	288	234	299
Advertising	315	338	487	425	543	607	445	481	496	533	466	532	489
Agricultural, mining, and on-site processing services	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	573	591	306	378	273	265
Agricultural and mining services ⁹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	573	591	306	353	241	252
Waste treatment and depollution services	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	25	32	45	45
Architectural, engineering, and other technical services	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,620	1,459	1,896	1,679	2,003	2,595
Construction, architectural, engineering, and mining services ¹⁰	1,935	2,407	2,474	2,550	3,553	3,503	3,541	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Construction	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	793	2,643	673	824	568	557	396
Industrial engineering	212	268	575	726	870	1,186	1,271	1,865	673	822	806	904	842
Installation, maintenance, and repair of equipment	2,744	2,978	3,497	3,218	3,648	3,369	3,189	3,491	4,249	5,053	5,287	5,006	5,117
Legal services	1,358	1,442	1,617	1,667	1,943	2,223	2,406	2,465	3,103	2,966	3,099	3,291	3,923
Medical services	708	750	794	856	1,005	1,113	1,204	1,353	1,501	1,479	1,460	1,571	1,661
Miscellaneous disbursements ¹¹	97	222	222	251	333	144	148	109	151	212	607	247	274
Sports and performing arts	43	77	86	116	149	149	99	131	141	176	170	172	139
Trade-related services ¹²	n.a.	n.a.	n.a.	n.a.	175	166	183	188	98	297	578	705	1,308
Training services	320	319	388	421	388	447	396	389	433	491	602	578	662
Other business, professional and technical services ¹³	217	191	143	147	240	297	190	143	381	413	168	440	507

See the footnotes at the end of the table.

Table 1. Trade in Private Services, 1992–2004
(Millions of dollars)

	Imports												
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Total Private Services	103,469	109,439	120,280	128,731	138,806	151,463	165,642	183,034	207,392	204,074	209,235	224,616	258,069
Unaffiliated	90,428	95,375	103,896	109,841	117,852	127,234	137,983	147,137	167,280	162,664	164,212	176,042	203,376
Affiliated	13,036	14,063	16,384	18,890	20,954	24,229	27,659	35,897	40,112	41,410	45,023	48,574	54,693
Travel	38,552	40,713	43,782	44,916	48,078	52,051	56,483	58,963	64,705	60,200	58,715	57,444	65,635
Passenger fares ²	10,603	11,410	13,062	14,663	15,809	18,138	19,971	21,315	24,274	22,633	19,969	20,957	23,701
Other transportation	23,767	24,524	26,019	27,034	27,403	28,959	30,363	34,139	41,425	38,682	38,407	44,705	54,169
Unaffiliated	n.a.	n.a.	n.a.	n.a.	n.a.	28,559	29,963	33,739	41,025	38,182	37,707	43,505	52,669
Affiliated	n.a.	n.a.	n.a.	n.a.	n.a.	400	400	400	400	500	700	1,200	1,500
Royalties and license fees	5,161	5,032	5,852	6,919	7,837	9,161	11,235	13,107	16,468	16,538	19,335	19,390	23,901
Unaffiliated	1,766	1,646	1,919	1,663	2,431	2,412	2,688	2,733	3,932	3,297	4,219	3,707	5,151
Affiliated	3,396	3,386	3,933	5,256	5,406	6,749	8,547	10,374	12,536	13,241	15,116	15,683	18,750
Other private services	25,386	27,760	31,565	35,199	39,679	43,154	47,590	55,510	60,520	66,021	72,809	82,120	90,663
Unaffiliated	15,740	17,082	19,114	21,565	24,131	26,074	28,878	30,387	33,344	38,352	43,602	50,429	56,220
Affiliated	9,640	10,677	12,451	13,634	15,548	17,080	18,712	25,123	27,176	27,669	29,207	31,691	34,443
Education ³	767	857	972	1,125	1,253	1,396	1,587	1,807	2,031	2,298	2,701	3,184	3,525
Financial services	n.a.	n.a.	n.a.	n.a.	n.a.	6,147	7,790	9,418	12,040	11,189	9,560	9,832	11,168
Unaffiliated	986	1,371	1,654	2,472	2,907	3,347	3,590	3,418	4,840	4,489	4,160	4,232	4,968
Affiliated	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	2,800	4,200	6,000	7,200	6,700	5,400	5,600	6,200
Insurance services ⁴	4,221	4,402	5,029	5,126	5,395	5,891	7,957	9,389	11,284	16,706	22,150	26,561	29,882
Telecommunications ⁵	6,052	6,365	6,928	7,305	8,290	8,346	7,682	6,601	5,428	4,770	4,233	4,259	4,365
Business, professional, and technical services	n.a.	n.a.	n.a.	n.a.	n.a.	20,814	22,023	27,636	29,998	30,418	33,492	37,464	40,737
Unaffiliated	3,216	3,618	3,982	4,940	5,670	6,539	7,531	8,589	9,129	9,452	9,688	11,393	12,519
Affiliated	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	14,275	14,492	19,047	19,969	20,966	23,804	26,071	28,218
Computer and information services ⁶	n.a.	n.a.	n.a.	n.a.	n.a.	1,564	1,969	4,494	4,599	4,559	4,554	5,706	5,804
Unaffiliated	143	211	224	286	422	764	1,069	1,494	1,835	1,799	1,654	2,206	2,004
Affiliated	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	800	900	3,000	2,600	2,800	2,900	3,500	3,800
Management and consulting services	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,630	3,517	3,982	5,023
Unaffiliated	243	287	321	465	497	687	872	842	702	830	917	1,182	1,523
Affiliated	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	1,800	2,600	2,800	3,500
Research and development and testing services	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,425	2,628	4,427	4,727
Unaffiliated	225	239	294	364	379	564	637	749	787	725	1,028	1,327	1,827
Affiliated	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	1,700	1,600	3,100	2,900
Operational leasing	n.a.	n.a.	n.a.	n.a.	n.a.	1,084	1,122	1,224	1,223	1,154	1,003	825	1,184
Unaffiliated	337	356	401	407	325	189	175	173	188	199	171	158	161
Affiliated	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	895	947	1,051	1,035	955	832	667	1,023
Other business, professional, and technical services	n.a.	n.a.	n.a.	n.a.	n.a.	16,914	17,425	20,324	21,950	19,609	21,790	22,525	24,000
Unaffiliated	2,269	2,523	2,742	3,422	4,047	4,334	4,780	5,328	5,616	5,898	5,918	6,521	7,005
Affiliated	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	(¹⁴)	12,580	12,645	14,996	16,334	13,711	15,872	16,004	16,995
Other services	498	481	582	625	623	560	550	659	639	639	674	821	987
Unaffiliated	498	469	550	597	616	555	530	583	632	636	671	801	962
Affiliated	*	12	32	28	7	5	20	76	7	3	3	20	25
Film and television tape rentals	76	74	166	196	183	158	141	195	137	124	140	229	341
Unaffiliated	76	62	134	168	176	153	121	119	130	121	137	209	316
Affiliated	*	12	32	28	7	5	20	76	7	3	3	20	25
Other	422	407	416	429	440	402	409	464	502	515	534	592	646
Unaffiliated	422	407	416	429	440	402	409	464	502	515	534	592	646
Affiliated													
Addenda: Detail on transactions with unaffiliated foreigners in other business, professional, and technical services ⁸	2,269	2,523	2,742	3,422	4,047	4,334	4,780	5,328	5,616	5,898	5,918	6,521	7,005
Accounting, auditing, and bookkeeping services	104	103	130	170	218	279	403	592	531	507	489	568	720
Advertising	450	646	728	833	971	773	912	881	909	1,027	786	863	923
Agricultural, mining, and on-site processing services	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	301	259	304	350	283	366	512
Agricultural and mining services ⁹	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	301	259	304	347	267	349	494
Waste treatment and depollution services	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3	16	17	18
Architectural, engineering, and other technical services	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	54	19	18	66	112	71	88
Construction, architectural, engineering, and mining services ¹⁰	261	319	280	345	465	463	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Construction	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	208	237	184	179	204	241	374
Industrial engineering	112	142	100	160	197	211	206	262	241	148	183	195	162
Installation, maintenance, and repair of equipment	191	175	164	160	239	307	242	315	821	566	668	675	673
Legal services	311	321	383	469	615	539	655	742	893	740	820	926	754
Medical services	114	114	114	118	123	132	139	141	156	157	153	167	185
Miscellaneous disbursements ¹¹	395	371	538	843	750	1,075	1,136	1,351	1,120	1,361	1,481	1,638	1,599
Sports and performing arts	145	156	122	120	200	260	228	206	85	168	110	121	160
Trade-related services ¹²	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	31	48	71	92
Training services	101	101	137	145	140	153	168	162	205	346	370	401	510
Other business, professional and technical services ¹³	85	75	46	59	129	142	128	163	149	252	211	218	253

Note. See the box "Types of Cross-Border Services: Coverage and Definitions" in the text.

n.a. Not available.

1. Travel consists of expenditures by individuals who travel to foreign countries, so these transactions are between unaffiliated parties.

2. Passenger fares consist of fares paid by residents of one country to airline and vessel operators (carriers) that reside in another country, so they are transactions between unaffiliated parties.

3. Education consists of expenditures for tuition and living expenses by students studying in foreign countries, so these are transactions between unaffiliated parties.

4. Most insurance services transactions are deemed to be unaffiliated even when they are between affiliated companies because the services are deemed to be provided to the policyholders who pay the insurance premiums and who are unaffiliated with either company. Only primary insurance services between a U.S. company that is not an insurance company and an affiliated foreign insurance company, such as a captive foreign insurance affiliate, are considered to be affiliated. Data on affiliated trade in insurance services are included in affiliated "other business, professional, and technical services."

5. Transactions in basic telecommunications services are deemed to be unaffiliated, even when the services flow through affiliated channels, because they represent the distribution of revenues collected from unaffiliated customers. Other types of telecommunications services, such as value-added services, may flow through either affiliated or unaffiliated channels. For the latter, unaffiliated telecommunications transactions are included under "telecommunications"; data on affiliated transactions are not separately available and are included in affiliated "other business, professional, and technical services."

6. Includes computer and data processing services and database and other information services. For unaffiliated transactions, estimates of each of these services are shown in table 7.

7. See footnotes 4 and 5. For 1997–2000, this category also included affiliated management and consulting services and research and development and testing services.

8. Only data on transactions with unaffiliated foreign persons are identifiable.

9. For 1992–1997, mining services are included in construction, architectural, engineering, and mining services; agricultural services are included in "other business, professional, and technical services."

10. For 1998–2003, mining services are included in agricultural and mining services; the other services are included in "architectural, engineering, and other technical services" and in construction services.

11. Miscellaneous disbursements include transactions such as outlays to fund news-gathering costs of broadcasters and print media, outlays to fund production costs of motion pictures, outlays to fund production costs of broadcast program material other than news, outlays to maintain government tourism and business promotion offices, and outlays for sales promotion and representation.

12. Trade-related services consist of auction services, Internet or online sales services, and services provided by independent sales agents. For exports, "

Table 2. Private Services Trade by Area and Country, 1992-2004—Continues

(Millions of dollars)

	Exports												
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
All countries.....	164,024	171,566	186,721	203,722	222,115	238,457	244,427	265,106	284,028	272,814	279,169	291,534	323,362
Canada.....	17,363	17,016	17,082	17,868	19,453	20,450	19,393	22,578	24,560	24,346	24,920	27,376	29,698
Europe.....	60,655	62,370	67,469	73,332	81,296	86,185	94,198	101,287	107,629	103,700	109,849	117,636	131,052
Belgium-Luxembourg.....	2,310	2,198	2,762	2,820	2,851	2,837	2,993	3,328	3,307	3,338	4,254	3,994	4,241
France.....	7,001	6,833	6,716	7,920	8,883	9,293	9,655	9,963	10,554	10,063	11,046	11,179	12,827
Germany.....	10,858	11,356	11,532	12,687	13,321	13,824	14,889	16,144	15,925	14,599	15,716	17,238	18,943
Italy.....	4,503	4,083	4,262	4,517	4,862	4,978	5,592	5,296	5,457	5,094	5,198	5,641	5,813
Netherlands.....	3,737	4,103	5,472	6,109	7,038	7,355	6,611	6,970	7,059	6,902	7,378	7,455	7,737
Norway.....	1,128	1,245	1,149	1,213	1,378	1,404	1,410	1,433	1,403	1,487	1,479	1,509	1,689
Spain.....	2,452	2,271	2,664	2,991	3,099	3,424	3,524	3,916	3,818	3,330	3,564	3,728	4,278
Sweden.....	1,763	1,739	1,744	1,890	2,466	2,382	2,580	2,364	3,486	3,173	3,177	3,460	3,627
Switzerland.....	2,889	3,006	3,706	3,906	4,357	4,343	4,869	4,834	5,705	6,342	6,385	7,424	8,746
United Kingdom.....	16,173	17,257	17,889	18,912	20,226	23,774	26,634	29,913	31,972	30,734	32,413	35,277	40,096
Other.....	7,843	8,278	9,571	10,365	12,814	12,570	15,441	17,123	18,945	18,638	19,237	20,732	23,055
Latin America and Other Western Hemisphere.....	26,673	28,985	32,467	32,919	35,610	42,205	46,703	50,773	54,418	52,937	51,455	50,501	54,665
South and Central America.....	23,158	25,126	27,836	27,561	29,772	35,050	38,419	39,738	42,653	41,119	38,689	37,477	40,305
Argentina.....	1,784	2,130	2,459	2,394	2,759	3,383	3,596	3,655	3,624	3,233	1,630	1,599	1,709
Brazil.....	2,500	2,944	3,732	4,994	5,208	6,408	6,620	5,641	6,309	5,826	5,005	4,795	4,997
Chile.....	614	773	1,151	982	1,180	1,431	1,367	1,551	1,439	1,302	1,191	1,054	1,116
Mexico.....	10,458	10,394	11,321	8,691	9,429	10,795	11,639	12,827	14,325	15,159	16,104	16,298	17,978
Venezuela.....	1,988	2,425	2,139	2,492	2,399	2,681	3,073	3,282	3,309	3,290	2,837	2,133	2,396
Other.....	5,817	6,462	7,036	8,009	8,796	10,354	12,127	12,783	13,649	12,309	11,927	11,596	12,108
Other Western Hemisphere.....	3,513	3,857	4,630	5,359	5,838	7,154	8,282	11,034	11,765	11,818	12,763	13,027	14,359
Bermuda.....	436	509	601	782	822	869	1,113	1,417	1,568	2,326	3,090	3,305	3,593
Other.....	3,075	3,348	4,030	4,577	5,016	6,287	7,169	9,617	10,196	9,491	9,672	9,724	10,768
Africa, Middle East, and Asia and Pacific.....	54,767	58,430	64,719	74,242	79,941	83,877	77,990	84,352	91,210	86,120	87,083	90,600	102,193
Africa.....	2,230	2,325	2,581	2,866	3,036	3,481	4,118	4,723	4,947	5,128	5,134	5,865	6,399
South Africa.....	464	493	624	798	843	1,003	1,068	1,317	1,425	1,308	1,181	1,211	1,326
Other.....	1,769	1,833	1,957	2,069	2,194	2,477	3,051	3,406	3,523	3,820	3,952	4,655	5,073
Middle East.....	3,994	4,147	5,050	5,782	6,675	6,847	7,458	7,795	6,899	6,983	6,435	7,273	8,244
Israel.....	923	1,107	1,484	1,634	1,898	1,929	2,061	2,266	2,421	2,356	2,283	2,266	2,617
Saudi Arabia.....	1,359	1,238	1,862	2,083	1,689	1,910	1,975	2,389	1,813	1,917	1,520	1,702	1,745
Other.....	1,713	1,801	1,702	2,065	3,089	3,006	3,420	3,140	2,666	2,709	2,633	3,304	3,882
Asia and Pacific.....	48,542	51,959	57,089	65,594	70,230	73,549	66,414	71,834	79,364	74,009	75,513	77,461	87,550
Australia.....	3,470	3,541	3,780	4,239	4,504	4,908	4,802	5,201	5,573	4,870	5,279	6,051	6,850
China.....	1,570	1,916	2,051	2,512	3,167	3,612	3,958	4,029	5,207	5,639	6,048	6,010	7,239
Hong Kong.....	2,260	2,357	2,795	2,984	3,329	3,630	3,466	3,534	3,797	3,478	3,296	3,360	3,554
India.....	1,093	1,138	1,224	1,317	1,495	1,596	1,880	2,040	2,539	3,003	3,255	3,783	4,606
Indonesia.....	771	893	874	1,154	1,415	1,791	1,475	1,486	1,115	1,009	1,089	1,192	1,126
Japan.....	25,446	26,654	28,780	33,086	33,341	33,790	29,746	30,888	33,414	30,228	30,175	29,779	35,197
Korea, Republic of.....	3,369	3,647	4,602	5,684	7,435	7,110	4,757	5,463	7,284	6,854	8,025	8,304	9,113
Malaysia.....	604	677	886	1,030	1,279	1,259	1,050	1,110	1,118	1,193	1,167	1,212	1,156
New Zealand.....	761	788	825	986	1,173	1,246	1,231	1,183	1,254	1,082	1,017	1,015	1,127
Philippines.....	968	1,241	1,182	1,057	1,235	1,500	1,320	1,654	1,613	1,607	1,490	1,382	1,533
Singapore.....	2,147	2,414	2,644	3,153	3,852	4,092	3,820	5,148	6,078	5,882	5,575	5,988	5,550
Taiwan.....	3,163	3,467	4,167	4,424	4,057	4,753	4,016	4,932	4,922	4,882	4,912	4,875	5,493
Thailand.....	749	1,015	1,016	1,184	1,214	1,240	1,162	1,137	1,175	1,058	1,159	1,077	1,139
Other.....	2,167	2,206	2,266	2,784	2,734	3,019	3,729	4,028	4,275	3,222	3,029	3,434	3,864
International organizations and unallocated.....	4,564	4,762	4,986	5,359	5,814	5,737	6,147	6,116	6,210	5,709	5,864	5,421	5,761
Addenda:													
European Union ¹	51,601	52,508	55,826	64,094	70,368	74,979	82,193	88,884	94,228	89,674	95,881	102,038	114,832

See the footnotes at the end of the table.

Table 2. Private Services Trade by Area and Country, 1992-2004

[Millions of dollars]

	Imports												
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
All countries.....	103,469	109,439	120,280	128,731	138,806	151,463	165,642	183,034	207,392	204,074	209,235	224,616	258,069
Canada.....	8,484	9,106	9,877	11,004	12,415	13,716	15,015	16,063	17,711	17,203	18,013	19,526	20,027
Europe.....	42,346	45,190	49,885	53,379	55,920	62,399	71,069	77,798	89,820	89,582	92,152	101,062	110,728
Belgium-Luxembourg.....	1,057	1,072	1,259	1,470	1,499	1,718	1,946	2,288	2,396	2,279	2,123	2,338	2,521
France.....	4,868	4,969	5,684	5,903	6,053	6,654	7,517	8,088	10,645	9,934	10,084	10,137	11,637
Germany.....	6,768	6,980	7,310	7,592	7,872	8,095	9,429	10,371	12,404	12,571	15,238	16,303	17,677
Italy.....	3,185	3,155	3,442	3,769	3,531	3,702	4,104	4,729	5,061	5,186	4,506	4,799	5,539
Netherlands.....	2,477	2,228	2,639	3,205	3,171	3,575	4,335	4,711	5,693	6,114	6,010	6,203	6,531
Norway.....	1,046	1,410	1,184	1,158	1,282	1,292	785	863	922	1,325	1,113	1,385	1,974
Spain.....	1,283	1,081	1,136	1,106	1,300	1,452	1,872	2,187	2,562	2,262	2,372	2,681	2,763
Sweden.....	829	967	863	799	950	887	891	1,213	1,465	1,375	1,379	1,300	1,942
Switzerland.....	1,933	2,182	2,604	2,660	3,140	3,154	3,836	4,398	5,536	6,102	7,429	7,453	8,820
United Kingdom.....	12,082	13,929	15,067	16,307	17,251	21,398	23,805	26,472	28,301	27,453	27,268	31,881	32,945
Other.....	6,820	7,223	8,649	9,412	9,869	10,473	12,555	12,479	14,835	14,985	14,629	16,579	18,380
Latin America and Other Western Hemisphere.....	20,596	21,124	23,021	23,558	26,397	28,775	30,878	33,838	38,090	40,194	41,506	45,754	54,525
South and Central America.....	13,493	13,627	14,894	15,548	17,737	19,229	19,768	20,445	22,358	21,137	21,836	22,567	25,518
Argentina.....	458	469	575	575	784	875	865	903	978	753	582	727	754
Brazil.....	688	744	917	1,176	1,403	1,775	1,962	1,726	1,953	1,856	1,723	1,841	1,913
Chile.....	332	364	416	429	520	540	569	824	887	857	734	651	687
Mexico.....	7,291	7,428	7,865	7,948	8,940	9,857	9,839	9,506	11,026	10,559	11,632	12,135	13,465
Venezuela.....	636	715	762	701	768	715	738	720	608	667	459	378	529
Other.....	4,086	3,907	4,362	4,720	5,322	5,464	5,793	6,767	6,906	6,445	6,705	6,839	8,171
Other Western Hemisphere.....	7,104	7,496	8,127	8,012	8,659	9,546	11,111	13,392	15,732	19,056	19,671	23,187	29,002
Bermuda.....	1,691	1,712	1,925	1,944	2,175	2,614	3,977	5,540	6,315	9,998	10,901	12,881	15,517
Other.....	5,413	5,783	6,200	6,067	6,484	6,931	7,136	7,857	9,415	9,060	8,771	10,308	13,486
Africa, Middle East, and Asia and Pacific.....	29,328	32,080	35,620	38,689	41,824	44,704	46,319	53,297	57,824	53,725	54,120	54,664	67,274
Africa.....	1,479	1,537	1,919	1,955	2,388	2,556	2,541	2,634	2,768	2,881	2,721	3,276	3,679
South Africa.....	202	231	296	400	543	728	858	866	855	872	754	1,027	1,097
Other.....	1,279	1,307	1,623	1,555	1,844	1,831	1,684	1,767	1,912	2,008	1,967	2,249	2,582
Middle East.....	2,078	2,190	2,261	2,686	3,162	3,246	3,697	3,865	3,307	3,267	3,250	3,633	5,028
Israel.....	1,026	1,069	1,197	1,178	1,363	1,510	1,436	1,601	2,011	1,699	1,557	1,829	2,167
Saudi Arabia.....	349	351	319	572	451	590	872	890	499	561	565	348	432
Other.....	701	769	745	940	1,350	1,144	1,386	1,375	798	1,006	1,129	1,457	2,428
Asia and Pacific.....	25,771	28,353	31,440	34,048	36,274	38,902	40,081	46,798	51,749	47,577	48,149	47,755	58,566
Australia.....	2,230	2,163	1,912	2,129	2,572	2,663	2,985	3,326	3,493	3,665	3,065	3,254	3,674
China.....	1,055	1,307	1,477	1,683	1,937	2,225	2,302	2,683	3,259	3,643	4,120	3,940	5,615
Hong Kong.....	1,493	1,535	1,985	2,029	3,052	3,043	3,240	4,011	4,318	3,734	3,611	2,965	4,561
India.....	639	691	761	854	1,096	1,225	1,542	1,520	1,898	1,815	1,809	1,976	2,751
Indonesia.....	437	432	443	448	554	550	310	379	440	294	286	288	323
Japan.....	10,599	11,808	12,732	13,419	12,982	13,565	13,408	16,018	17,405	16,484	17,040	17,207	19,637
Korea, Republic of.....	2,050	2,356	2,803	3,586	4,125	4,543	4,164	4,305	4,625	4,026	4,435	4,373	4,826
Malaysia.....	265	301	357	454	458	535	374	382	387	525	493	516	616
New Zealand.....	526	538	569	603	658	691	940	1,104	1,163	1,353	928	1,139	1,328
Philippines.....	788	852	1,039	1,124	1,363	1,463	1,245	1,197	1,540	1,493	1,328	1,299	1,736
Singapore.....	749	948	1,164	1,240	1,823	2,106	1,860	2,353	2,363	1,900	2,036	2,236	2,722
Taiwan.....	1,974	2,380	2,654	2,860	2,710	3,369	2,910	3,465	4,223	4,460	5,038	4,889	5,745
Thailand.....	393	379	478	678	804	761	800	924	929	869	805	718	903
Other.....	2,574	2,661	3,064	2,943	2,141	2,162	4,001	5,132	5,706	3,313	3,151	2,977	3,926
International organizations and unallocated.....	2,707	1,940	1,887	2,099	2,251	1,867	2,358	2,036	3,946	3,370	3,443	3,611	5,520
Addenda:													
European Union ¹	35,282	37,185	40,816	45,589	47,038	53,319	60,912	67,642	77,872	77,154	78,688	86,445	96,284

1. The European Union includes Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and the United Kingdom; beginning with 1995, it also includes Austria, Finland, and Sweden; and beginning with 2004, it also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland,

Slovakia, and Slovenia. (Estimates for 2004 reflect the addition of the last 10 countries beginning in the second quarter of 2004, when they joined the Union.)

Table 3.1. Travel, Passenger Fares, and Other Transportation, 2002

(Millions of dollars)

	Receipts											Payments										
	Travel	Pas- senger fares	Other transportation									Travel	Pas- senger fares	Other transportation								
			Total	Freight				Port services						Total	Freight				Port services			
				Total	Ocean	Air	Other	Total	Ocean	Air	Other				Total	Ocean	Air	Other	Total	Ocean	Air	Other
All countries.....	66,605	17,046	29,195	12,289	3,724	5,787	2,778	16,906	8,533	8,183	190	58,715	19,969	38,407	25,973	18,622	4,878	2,473	12,434	1,656	10,668	110
Canada	6,268	1,717	2,544	1,937	136	87	1,714	607	74	343	190	6,489	594	3,471	2,705	238	51	2,416	766	132	524	110
Europe	21,693	6,379	9,838	3,404	1,122	2,010	272	6,434	3,363	3,071		20,785	9,984	13,757	9,004	7,379	1,580	45	4,753	514	4,239	
Belgium-Luxembourg	413	288	471	333	218	110	5	138	41	97		282	29	637	177	94	83		460	110	350	
France	1,974	778	875	470	64	279	127	405	87	318		2,919	1,003	1,091	424	181	198	45	667	14	653	
Germany.....	2,934	1,001	2,020	490	165	310	15	1,530	738	792		2,275	1,531	2,560	1,807	1,471	336		753	92	661	
Italy.....	1,107	404	392	149	43	101	5	243	88	155		2,504	495	487	270	199	71		217	78	139	
Netherlands.....	1,024	413	836	372	148	191	33	464	282	182		852	526	1,231	802	614	188		429	42	387	
Norway.....	334	51	309	12	4	8		297	297			129	0	706	702	702			4	3	1	
Spain.....	804	213	317	199	79	71	49	118	6	112		1,333	206	139	50	29	21		89	42	47	
Sweden.....	500	0	208	40	19	21		168	59	109		140	84	170	160	114	46		10	4	6	
Switzerland.....	696	195	353	62	1	61		291	207	84		619	530	422	413	390	23		9		9	
United Kingdom.....	8,177	2,813	2,027	905	201	693	11	1,122	225	897		5,561	3,290	2,658	1,069	576	493		1,589	50	1,539	
Other.....	3,730	223	2,030	372	180	165	27	1,658	1,333	325		4,171	2,290	3,656	3,130	3,009	121		526	79	447	
Latin America and Other																						
Western Hemisphere.....	18,294	4,726	3,301	1,901	432	1,109	360	1,400	461	939		17,985	2,665	3,407	1,436	1,261	163	12	1,971	157	1,814	
South and Central America.....	15,348	4,042	2,619	1,634	343	1,015	276	985	171	814		13,425	2,044	2,133	560	391	157	12	1,573	108	1,465	
Argentina.....	379	269	77	27	4	23		50	2	48		238	55	87	8	5	3		79	4	75	
Brazil.....	1,373	526	386	205	20	185		181	8	173		662	276	193	51	19	32		142	2	140	
Chile.....	368	121	203	56	4	52		147	40	107		282	74	197	139	73	66		58	5	53	
Mexico.....	5,565	1,329	790	404	93	247	64	366	68	318		7,732	794	993	142	126	7	9	851	18	833	
Venezuela.....	1,374	262	131	98	19	68	11	33	20	13		173	37	136	54	54			82	51	31	
Other.....	6,289	1,535	1,032	844	203	440	201	188	33	155		4,338	808	527	166	114	49	3	361	28	333	
Other Western Hemisphere.....	2,946	684	682	267	89	94	84	415	290	125		4,560	621	1,274	876	870	6		398	49	349	
Bermuda.....	16	10	217	58	5	8	45	159	159			563	0	455	454	454			1	1		
Other.....	2,930	674	465	209	84	86	39	256	131	125		3,997	621	819	422	416	6		397	48	349	
Africa.....	1,114	19	562	281	221	52	8	281	20	261		1,048	455	217	93	68	25		124	103	21	
South Africa.....	248	9	119	20	8	4	8	99	10	89		250	227	51	35	27	8		16	4	12	
Other.....	866	10	443	261	213	48		182	10	172		798	228	166	58	41	17		108	99	9	
Middle East.....	1,455	177	1,265	534	410	124		731	209	522		987	347	892	544	406	138		348	128	220	
Israel.....	753	174	485	193	139	54		292	182	110		308	209	522	435	353	82		87	64	23	
Saudi Arabia.....	228	0	156	94	76	18		62	27	35		232	35	130	81	53	28		49	33	16	
Other.....	474	3	624	247	195	52		377	0	377		447	103	240	28	0	28		212	31	181	
Asia and Pacific.....	17,781	4,028	11,000	4,209	1,380	2,405	424	6,791	3,744	3,047		11,421	5,924	14,863	10,391	7,470	2,921		4,472	622	3,850	
Australia.....	1,473	339	314	200	45	109	46	114	5	109		997	641	192	70	38	32		122	4	118	
China.....	958	227	1,437	416	184	220	12	1,021	660	361		1,124	292	2,256	1,850	1,268	582		406	193	213	
Hong Kong.....	414	214	516	460	111	349		56	56			884	529	591	135	135			456	86	370	
India.....	1,093	52	238	143	109	34		95	21	74		703	164	130	77	69	8		53	33	20	
Indonesia.....	178	116	76	73	64	9		3	1	2		151	0	31	2	1			29	20	9	
Japan.....	8,492	2,809	2,825	1,236	328	813	95	1,589	865	724		2,874	1,051	4,169	2,299	1,737	562		1,870	119	1,751	
Korea, Republic of.....	2,175	13	2,063	317	102	215		1,746	782	964		888	1,110	1,875	1,743	1,514	229		132	42	90	
Malaysia.....	150	0	208	143	45	98		65	29	36		168	81	100	90	77	13		10	9	1	
New Zealand.....	422	51	119	25		10	15	94		94		417	332	81	22		22		59		59	
Philippines.....	646	76	248	125	68	57		123	26	97		537	298	156	78	54	24		78	25	53	
Singapore.....	332	40	546	300	75	225		246	90	156		496	227	656	483	248	235		173	20	153	
Taiwan.....	794	65	1,695	273	58	215		1,422	1,194	228		992	881	2,830	2,651	2,283	368		179	35	144	
Thailand.....	246	23	104	64	25	39		40	2	38		484	72	117	90	5	85		27	12	15	
Other.....	408	3	611	434	166	12	256	177	13	164		706	246	1,679	801	41	760		878	24	854	
International organizations and unallocated.....			685	23	23			662	662					1,800	1,800	1,800						
Addenda:																						
European Union ¹	18,804	6,049	8,617	3,162	1,005	1,900	257	5,455	2,585	2,870		17,942	8,841	11,569	7,062	5,505	1,512	45	4,507	448	4,059	

1. See table 2, footnote 1.

Table 3.2. Travel, Passenger Fares, and Other Transportation, 2003

[Millions of dollars]

	Receipts										Payments												
	Travel	Pas- senger fares	Other transportation								Travel	Pas- senger fares	Other transportation										
			Total	Freight				Port services					Total	Freight				Port services					
				Total	Ocean	Air	Other	Total	Ocean	Air				Other	Total	Ocean	Air	Other	Total	Ocean	Air	Other	
All countries.....	64,348	15,693	31,329	14,037	4,393	6,869	2,775	17,292	8,361	8,737	194	57,444	20,957	44,705	31,772	24,172	5,018	2,582	12,933	1,711	11,127	95	
Canada	6,844	2,114	2,525	1,958	168	104	1,686	567	64	309	194	6,376	406	3,618	2,851	291	59	2,501	767	107	565	95	
Europe	21,976	5,699	10,587	3,949	1,398	2,384	167	6,638	3,469	3,169	194	19,923	11,063	17,030	12,001	10,304	1,632	65	5,029	569	4,460	95	
Belgium-Luxembourg	435	280	536	414	290	118	6	122	49	73	.....	232	18	648	211	131	80	.....	437	128	309	.....
France	1,739	529	745	376	64	303	9	369	126	243	2,528	1,089	1,230	573	304	206	63	657	10	647
Germany	2,953	850	2,158	607	221	369	17	1,551	702	849	.....	2,320	1,825	3,028	2,174	1,828	346	.....	854	95	759	.....
Italy	1,130	350	332	174	54	114	6	158	60	98	.....	2,400	464	603	255	191	64	.....	348	99	249	.....
Netherlands	1,022	338	935	442	183	222	37	493	275	218	.....	691	553	1,434	977	746	231	.....	457	47	410	.....
Norway	346	0	330	17	8	9	.....	313	313	.....	113	22	908	904	904	.....	.....	.....	4	4	.....	.....
Spain	846	214	287	165	77	88	.....	122	17	105	.....	1,430	218	198	107	71	36	.....	91	38	53	.....
Sweden	513	0	216	50	23	27	.....	166	56	110	.....	145	82	206	177	122	55	.....	29	5	24	.....
Switzerland	624	185	474	101	5	96	.....	373	257	116	.....	570	351	525	523	522	1	.....	2	.....	2	.....
United Kingdom	8,579	2,680	2,395	1,089	244	833	12	1,306	314	992	.....	5,446	3,981	3,189	1,635	1,123	512	.....	1,554	51	1,503	.....
Other	3,789	273	2,179	514	229	205	80	1,665	1,300	365	4,048	2,460	5,061	4,465	4,362	101	2	596	92	504
Latin America and Other	16,927	4,275	3,616	2,120	537	1,185	398	1,496	397	1,099	194	19,591	2,896	3,650	1,665	1,474	175	16	1,985	215	1,770	95	
Western Hemisphere	14,267	3,588	2,887	1,775	381	1,088	306	1,112	142	970	194	14,010	2,240	2,126	572	385	171	16	1,554	137	1,417	95	
South and Central America	404	241	64	42	5	37	.....	22	1	21	.....	342	76	99	9	5	4	.....	90	3	87	.....
Argentina	1,214	474	424	231	20	211	.....	193	8	185	.....	720	261	293	66	26	40	.....	227	7	220	.....
Brazil	267	94	215	59	4	55	.....	156	37	119	.....	258	93	145	141	84	57	.....	4	2	2	.....
Chile	5,700	1,158	911	438	139	228	71	473	77	396	8,235	862	1,028	190	169	7	14	838	33	805
Mexico	964	219	111	86	20	54	12	25	11	14	.....	169	29	99	33	33	.....	.....	66	40	26	.....
Venezuela	5,718	1,402	1,162	919	193	503	223	243	8	235	4,286	919	462	133	68	63	2	329	52	277
Other	2,660	687	729	345	156	97	92	384	255	129	.....	5,581	656	1,524	1,093	1,089	4	.....	431	78	353	.....
Other Western Hemisphere	35	21	247	59	1	9	49	188	188	.....	306	0	679	678	678	.....	.....	.....	1	.....	1	.....
Bermuda	2,625	666	482	286	155	88	43	196	67	129	.....	5,275	656	845	415	411	4	.....	430	78	352	.....
Other	1,097	49	748	383	305	68	10	365	22	343	194	1,070	512	508	396	104	292	.....	112	92	20	.....
Africa	252	20	151	22	8	4	10	129	10	119	194	360	247	64	41	30	11	.....	23	8	15	.....
South Africa	845	29	597	361	297	64	.....	236	12	224	.....	710	265	444	355	74	281	.....	89	84	5	.....
Other	1,352	180	1,513	765	570	195	.....	748	176	572	194	836	520	1,092	762	446	316	.....	330	109	221	.....
Middle East	732	171	512	250	181	69	.....	262	154	108	194	304	302	558	466	378	88	.....	92	43	49	.....
Israel	172	0	162	112	91	21	.....	50	19	31	.....	99	22	102	76	56	20	.....	26	26	.....	.....
Saudi Arabia	448	9	839	403	298	105	.....	436	3	433	.....	433	196	432	220	12	208	.....	212	40	172	.....
Other	16,152	3,376	11,663	4,841	1,394	2,933	514	6,822	3,577	3,245	194	9,648	5,560	16,248	11,538	8,994	2,544	.....	4,710	619	4,091	.....
Asia and Pacific	1,502	312	336	254	58	145	51	82	1	81	194	1,037	648	185	46	20	26	.....	139	5	134	.....
Australia	690	168	1,364	441	180	261	.....	923	534	389	.....	994	161	2,223	1,813	1,264	549	.....	410	210	200	.....
China	360	141	504	447	80	367	.....	57	56	1	.....	541	406	646	208	208	.....	.....	438	62	376	.....
Hong Kong	1,180	26	250	168	125	43	.....	82	15	67	.....	723	167	147	81	74	7	.....	66	55	11	.....
India	169	110	77	76	66	10	.....	1	0	1	.....	111	0	57	1	.....	.....	.....	56	21	35	.....
Indonesia	7,595	2,422	3,103	1,469	309	1,026	134	1,634	865	769	.....	2,323	966	4,763	2,745	2,195	550	.....	2,018	88	1,930	.....
Japan	2,151	48	2,177	393	138	255	.....	1,784	758	1,026	.....	709	1,051	2,148	2,013	1,785	228	.....	135	41	94	.....
Korea, Republic of	106	0	229	172	40	132	.....	57	21	36	.....	123	86	105	87	78	9	.....	18	16	2	.....
Malaysia	396	12	154	25	1	8	16	129	.....	129	.....	473	439	69	23	.....	.....	.....	46	2	44	.....
New Zealand	452	53	249	125	69	56	.....	124	26	98	.....	526	301	145	92	70	22	.....	53	18	35	.....
Philippines	313	21	663	366	67	299	.....	297	152	145	.....	271	195	995	807	558	249	.....	188	20	168	.....
Singapore	659	27	1,695	327	54	273	.....	1,368	1,111	257	.....	634	788	3,141	3,010	2,598	412	.....	131	28	103	.....
Taiwan	208	24	107	70	26	44	.....	37	1	36	.....	422	57	124	96	3	93	.....	28	12	16	.....
Thailand	371	12	755	508	181	14	313	247	37	210	.....	761	295	1,500	516	141	375	.....	984	41	943	.....
Other	International organizations and unallocated	.....	677	21	21	.....	.....	656	656	.....	.....	.....	2,559	2,559	2,559	.....	.....	.....	.....	.....	.....	.....
Addenda:	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
European Union ¹	19,124	5,392	9,123	3,576	1,247	2,227	102	5,547	2,633	2,914	.....	17,160	10,046	13,893	9,135	7,475	1,597	63	4,758	493	4,265	.....

1. See table 2, footnote 1.

Table 3.3. Travel, Passenger Fares, and Other Transportation, 2004
[Millions of dollars]

	Receipts											Payments											
	Travel	Pas- senger fares	Other transportation									Travel	Pas- senger fares	Other transportation									
			Total	Freight				Port services						Total	Freight				Port services				
				Total	Ocean	Air	Other	Total	Ocean	Air	Other				Total	Ocean	Air	Other	Total	Ocean	Air	Other	
All countries.....	74,481	18,858	36,862	15,814	5,010	7,639	3,165	21,048	9,612	11,267	169	65,635	23,701	54,169	39,225	30,489	5,978	2,758	14,944	1,641	13,225	78	
Canada.....	7,930	2,506	2,744	2,165	204	114	1,847	579	80	330	169	7,178	442	4,057	3,183	414	33	2,736	874	149	647	78	
Europe.....	24,995	6,946	12,693	4,563	1,345	2,924	294	8,130	3,882	4,248	.....	22,038	11,737	20,142	14,326	12,426	1,898	2	5,816	480	5,336	.....
Belgium-Luxembourg.....	506	345	536	422	258	158	6	114	59	55	.....	229	22	746	257	162	95	.....	489	137	352	.....
France.....	2,008	660	1,150	479	59	358	62	671	204	467	.....	3,129	1,301	1,574	751	510	241	.....	823	7	816	.....
Germany.....	3,636	1,051	2,643	730	225	487	18	1,913	847	1,066	.....	2,511	1,990	3,797	2,753	2,355	398	.....	1,044	88	956	.....
Italy.....	1,335	451	385	201	54	141	6	184	90	94	.....	2,704	622	705	418	357	61	.....	287	52	235	.....
Netherlands.....	1,162	388	1,067	547	201	306	40	520	267	253	.....	791	712	1,579	1,044	774	270	.....	535	59	476	.....
Norway.....	359	143	391	23	8	15	.....	368	368	.....	199	8	1,353	1,350	1,350	.....	.....	.....	3	3	.....	.....
Spain.....	1,077	258	369	198	49	113	36	171	19	152	.....	1,317	249	221	142	116	26	.....	79	10	69	.....
Sweden.....	677	0	248	58	24	34	.....	190	54	136	.....	145	89	266	233	170	63	.....	33	4	29	.....
Switzerland.....	670	240	666	114	2	112	.....	552	305	247	.....	411	394	732	731	730	1	.....	1	.....	1	.....
United Kingdom.....	9,576	3,079	2,999	1,216	266	938	12	1,783	291	1,492	.....	6,071	3,784	3,699	1,860	1,229	631	.....	1,839	56	1,783	.....
Other.....	3,989	331	2,239	575	199	262	114	1,664	1,378	286	4,531	2,566	5,470	4,787	4,673	112	2	683	64	619
Latin America and Other																							
Western Hemisphere.....	18,577	4,826	4,336	2,456	614	1,408	434	1,880	540	1,340	.....	20,981	3,535	4,801	2,547	2,323	204	20	2,254	243	2,011	.....
South and Central America.....	15,670	4,034	3,506	2,150	488	1,308	354	1,356	175	1,181	.....	16,053	2,424	2,384	717	497	200	20	1,667	115	1,552	.....
Argentina.....	506	261	120	50	3	47	.....	70	70	.....	358	63	125	6	1	5	.....	.....	119	1	119	.....
Brazil.....	1,375	495	525	316	19	271	26	209	5	204	.....	687	250	352	71	25	46	.....	281	1	280	.....
Chile.....	283	105	200	67	5	62	.....	133	48	85	.....	235	108	176	174	118	56	.....	2	1	1	.....
Mexico.....	6,257	1,367	1,158	500	182	242	76	658	80	578	.....	9,317	860	1,049	219	191	8	20	830	21	809	.....
Venezuela.....	1,110	214	163	127	16	98	13	36	18	18	.....	256	38	152	71	71	.....	.....	81	26	55	.....
Other.....	6,139	1,592	1,340	1,090	263	588	239	250	24	226	.....	5,200	1,105	530	176	91	85	.....	354	66	288	.....
Other Western Hemisphere.....	2,907	792	830	306	126	100	80	524	365	159	.....	4,928	1,111	2,417	1,830	1,826	4	.....	587	128	459	.....
Bermuda.....	44	24	285	44	.....	8	36	241	241	.....	330	0	1,138	1,136	1,136	.....	.....	.....	2	.....	2	.....
Other.....	2,863	768	545	262	126	92	44	283	124	159	.....	4,598	1,111	1,279	694	690	4	.....	585	128	457	.....
Africa.....	1,128	45	1,012	717	638	67	12	295	17	278	.....	1,407	518	355	250	67	183	.....	105	88	17	.....
South Africa.....	275	8	133	37	16	9	12	96	14	82	.....	414	239	67	46	38	8	.....	21	4	17	.....
Other.....	853	37	879	680	622	58	.....	199	3	196	.....	993	279	288	204	29	175	.....	84	84	.....	.....
Middle East.....	1,626	270	1,986	1,053	796	257	.....	933	192	741	.....	1,555	682	1,252	826	531	295	.....	426	111	315	.....
Israel.....	832	258	640	334	250	84	.....	306	150	156	.....	381	380	572	458	384	74	.....	114	63	51	.....
Saudi Arabia.....	174	0	222	155	134	21	.....	67	22	45	.....	160	26	100	83	60	23	.....	17	17	.....	.....
Other.....	620	12	1,124	564	412	152	.....	560	20	540	.....	1,014	276	580	285	87	198	.....	295	31	264	.....
Asia and Pacific.....	20,225	4,265	13,285	4,839	1,392	2,869	578	8,446	4,116	4,330	.....	12,476	6,787	20,057	14,588	11,223	3,365	.....	5,469	570	4,899	.....
Australia.....	2,074	480	366	285	83	150	52	81	3	78	.....	1,128	718	277	93	26	67	.....	184	3	181	.....
China.....	894	221	1,804	472	196	276	.....	1,332	731	601	.....	1,637	353	3,030	2,508	1,862	646	.....	522	216	306	.....
Hong Kong.....	390	183	483	370	68	302	.....	113	111	2	.....	1,020	802	943	474	474	.....	.....	469	52	417	.....
India.....	1,367	24	326	210	180	30	.....	116	20	96	.....	1,112	160	207	124	112	12	.....	83	61	22	.....
Indonesia.....	191	131	85	83	73	10	.....	2	0	2	.....	144	0	58	2	1	.....	.....	56	19	37	.....
Japan.....	10,051	3,043	3,693	1,648	222	1,216	210	2,045	972	1,073	.....	2,467	910	5,832	3,337	2,674	663	.....	2,495	67	2,428	.....
Korea, Republic of.....	2,218	64	2,412	288	65	223	.....	2,124	806	1,318	.....	904	1,108	2,336	2,212	1,952	260	.....	124	18	106	.....
Malaysia.....	141	0	171	104	35	69	.....	67	26	41	.....	181	69	134	122	114	8	.....	12	12	.....	.....
New Zealand.....	469	2	185	24	.....	8	16	161	.....	161	.....	572	534	73	30	.....	30	.....	43	.....	43	.....
Philippines.....	509	73	285	108	58	50	.....	177	35	142	.....	710	402	202	131	109	22	.....	71	15	56	.....
Singapore.....	385	16	615	298	70	228	.....	317	140	177	.....	333	272	1,157	921	594	327	.....	236	15	221	.....
Taiwan.....	885	22	1,889	302	46	256	.....	1,587	1,175	412	.....	751	989	3,459	3,352	2,839	513	.....	107	27	80	.....
Thailand.....	239	6	128	78	42	36	.....	50	6	44	.....	557	51	179	125	21	104	.....	54	18	36	.....
Other.....	412	0	843	569	254	15	300	274	91	183	.....	960	419	2,170	1,157	445	712	.....	1,013	47	966	.....
International organizations and unallocated.....	.....	.....	806	21	21	.....	.....	785	785	.....	.....	.....	3,505	3,505	3,505	.....	.....	.....	.....	.....	.....	.....
Addenda:																							
European Union ¹	22,730	6,449	11,285	4,170	1,222	2,752	196	7,115	3,097	4,018	.....	20,032	10,948	17,320	11,807	9,944	1,863	0	5,513	426	5,087	.....

1. See table 2, footnote 1.

Table 4.1. Royalties and License Fees, 2002—Continues

[Millions of dollars]

	Receipts											
	Total	Affiliated			Unaffiliated							
		Total	By U.S. parents from their foreign affiliates	By U.S. affiliates from their foreign parents	Total	Industrial processes	Books, records, and tapes	Broadcasting and recording of live events	Franchise fees	Trademarks	General use computer software	Other intangibles
All countries	44,489	32,751	29,656	3,095	11,738	4,039	516	296	542	1,284	4,408	651
Canada	3,114	2,408	2,338	70	707	138	53	23	60	126	306	0
Europe	21,276	17,129	14,807	2,321	4,148	1,370	317	121	202	437	1,686	15
Belgium-Luxembourg	703	596	595	1	108	49	6	1	6	21	25	0
France	2,074	1,538	1,442	96	535	193	36	21	13	52	219	0
Germany	3,121	2,048	1,630	418	1,073	389	59	22	31	46	526	(*)
Italy	1,076	750	733	17	325	101	30	18	19	47	106	5
Netherlands	1,501	(D)	1,234	(D)	(D)	26	16	5	4	(D)	89	0
Norway	138	(D)	72	(D)	(D)	3	4	(*)	9	(D)	23	0
Spain	499	378	378	(*)	120	11	23	7	17	24	39	0
Sweden	449	(D)	236	(D)	(D)	40	7	9	8	(D)	39	0
Switzerland	2,077	(D)	1,495	(D)	(D)	123	9	2	2	(D)	52	(*)
United Kingdom	4,307	3,401	2,342	1,059	906	236	83	22	53	102	411	0
Other	5,332	4,791	4,651	140	541	199	44	12	42	78	157	9
Latin America and Other Western Hemisphere	3,862	(D)	3,092	(D)	(D)	82	30	(D)	64	112	206	(*)
South and Central America	2,460	(D)	1,930	(D)	(D)	63	27	(D)	46	103	200	0
Argentina	132	108	108	0	23	1	2	2	1	4	14	0
Brazil	574	442	442	(*)	132	10	(D)	(D)	2	11	89	0
Chile	64	40	39	(*)	25	2	1	6	3	7	6	0
Mexico	1,352	(D)	1,126	(D)	(D)	40	11	17	18	46	66	0
Venezuela	129	85	85	0	44	5	2	12	4	10	12	0
Other	209	130	130	(*)	79	6	(D)	(D)	19	26	13	0
Other Western Hemisphere	1,402	(D)	1,161	(D)	(D)	19	3	(D)	19	8	6	(*)
Bermuda	267	264	(D)	(D)	3	(*)	(*)	(*)	(*)	(*)	2	(*)
Other	1,135	(D)	(D)	1	(D)	19	3	(D)	18	8	5	0
Africa	299	(D)	193	(D)	(D)	16	5	4	(D)	9	25	0
South Africa	191	(D)	106	(D)	(D)	13	4	3	(D)	6	18	0
Other	108	87	87	0	21	3	1	(*)	7	3	7	0
Middle East	282	(D)	104	(D)	(D)	33	8	6	(D)	15	40	29
Israel	112	46	46	1	66	16	5	5	(D)	6	21	(D)
Saudi Arabia	99	52	52	(*)	46	5	2	(*)	10	3	8	18
Other	71	(D)	6	(D)	(D)	12	2	1	26	5	11	(D)
Asia and Pacific	13,432	(D)	7,641	(D)	(D)	2,399	104	(D)	162	585	2,146	21
Australia	828	(D)	574	(D)	(D)	37	18	7	14	37	85	0
China	758	550	550	(*)	208	33	5	1	4	21	138	6
Hong Kong	443	356	353	2	88	18	4	1	16	22	26	0
India	90	44	41	3	46	13	1	(*)	1	6	25	(*)
Indonesia	71	30	30	0	41	19	1	1	9	3	7	(*)
Japan	6,342	3,107	2,886	221	3,236	1,273	51	(D)	37	420	1,402	(D)
Korea, Republic of	1,194	(D)	252	(D)	(D)	613	9	(D)	29	35	240	(D)
Malaysia	204	168	168	0	36	10	2	(*)	13	3	8	0
New Zealand	72	46	46	(*)	26	4	1	8	4	3	7	0
Philippines	112	87	87	(*)	25	3	1	1	7	6	7	0
Singapore	2,406	2,337	2,335	2	69	28	2	(*)	7	5	25	2
Taiwan	774	230	221	9	544	336	8	3	12	15	169	0
Thailand	111	79	79	0	32	13	1	1	5	6	6	(*)
Other	28	20	20	0	8	(*)	(*)	1	4	2	1	0
International organizations and unallocated	2,222	1,636	1,482	154	586	0	0	0	0	0	0	586
Accenda:												
European Union ¹	18,596	14,814	12,915	1,899	3,782	1,232	286	109	173	401	1,571	10

See the footnotes at the end of the table.

Table 4.1. Royalties and License Fees, 2002
[Millions of dollars]

	Payments												
	Total	Affiliated				Unaffiliated							
		Total	By U.S. parents to their foreign affiliates	By U.S. affiliates to their foreign parents	Total	Industrial processes	Books, records, and tapes	Broadcasting and recording of live events	Franchise fees	Trademarks	General use computer software	Other intangibles	
All countries	19,335	15,116	2,925	12,191	4,219	2,049	301	906	3	283	487	190	
Canada	1,060	(D)	(D)	296	(D)	140	34	4	2	12	(D)	2	
Europe	9,903	7,277	1,269	6,007	2,626	1,454	238	(D)	1	122	(D)	(D)	
Belgium-Luxembourg	214	(D)	(D)	107	(D)	31	1	(*)	(*)	(D)	1	0	
France	1,395	707	214	493	688	(D)	8	6	(*)	14	(D)	(*)	
Germany	1,996	1,728	162	1,566	268	224	8	(*)	(*)	9	(D)	(D)	
Italy	128	57	25	31	71	8	3	(D)	(*)	(D)	(*)	0	
Netherlands	1,512	1,479	(D)	(D)	34	27	4	(*)	(*)	1	1	0	
Norway	91	(D)	4	(D)	(D)	(D)	(*)	(*)	(*)	(*)	1	0	
Spain	26	13	11	1	13	2	3	8	(*)	1	(*)	0	
Sweden	231	(D)	12	(D)	(D)	108	4	(*)	(*)	(*)	(D)	(*)	
Switzerland	2,121	(D)	69	(D)	(D)	(D)	6	235	(*)	9	2	1	
United Kingdom	1,477	965	144	821	512	204	190	45	(*)	47	26	0	
Other	712	303	56	247	409	350	11	(D)	(*)	16	(D)	1	
Latin America and Other Western Hemisphere	1,550	1,515	(D)	(D)	36	6	9	1	(*)	2	2	16	
South and Central America	154	128	51	77	26	(D)	8	1	(*)	2	2	(D)	
Argentina	8	6	6	0	1	(*)	1	1	(*)	(*)	(*)	0	
Brazil	12	8	4	4	4	1	1	(*)	(*)	1	1	0	
Chile	3	3	3	(*)	(*)	0	0	0	(*)	(*)	0	0	
Mexico	122	103	31	72	19	(D)	5	1	(*)	(*)	0	(D)	
Venezuela	4	3	3	0	1	(*)	(*)	0	(*)	(*)	(*)	0	
Other	6	5	4	1	1	(*)	1	0	(*)	(*)	(*)	0	
Other Western Hemisphere	1,396	1,386	(D)	(D)	10	(D)	1	(*)	(*)	(*)	(*)	(D)	
Bermuda	1,364	1,357	(D)	(D)	7	7	0	0	(*)	(*)	(*)	(D)	
Other	32	29	(D)	(D)	2	1	1	(*)	(*)	(*)	(*)	0	
Africa	11	6	6	1	4	2	(*)	(*)	0	(*)	1	0	
South Africa	4	2	2	(*)	3	1	(*)	(*)	0	(*)	1	0	
Other	7	5	4	1	2	1	(*)	(*)	0	(*)	(*)	0	
Middle East	31	24	23	1	7	3	(*)	(*)	(*)	2	1	0	
Israel	30	23	22	1	7	3	(*)	(*)	(*)	2	1	0	
Saudi Arabia	(*)	(*)	(*)	(*)	(*)	(*)	(*)	0	0	(*)	0	0	
Other	1	1	1	0	(*)	(*)	(*)	0	0	(*)	(*)	0	
Asia and Pacific	5,284	(D)	141	(D)	(D)	443	20	2	(*)	12	(D)	(D)	
Australia	126	(D)	30	(D)	(D)	7	8	1	(*)	1	(D)	0	
China	20	10	10	0	10	6	(*)	(*)	(*)	(*)	3	0	
Hong Kong	24	22	21	1	2	1	1	1	(*)	1	1	0	
India	12	1	1	0	11	2	(*)	(*)	(*)	(*)	(D)	(D)	
Indonesia	4	3	3	0	(*)	(*)	(*)	0	(*)	(*)	(*)	0	
Japan	4,959	4,519	22	4,497	440	419	9	1	(*)	9	2	0	
Korea, Republic of	71	65	8	57	6	5	(*)	(*)	(*)	1	0	0	
Malaysia	3	3	3	(*)	(*)	(*)	0	0	(*)	(*)	(*)	0	
New Zealand	2	(*)	(*)	(*)	2	1	1	1	(*)	(*)	(*)	0	
Philippines	1	1	1	(*)	(*)	(*)	(*)	0	(*)	(*)	(*)	0	
Singapore	24	23	22	1	1	1	(*)	0	0	(*)	(*)	0	
Taiwan	33	(D)	16	(D)	(D)	1	1	(*)	0	(*)	(*)	0	
Thailand	5	4	4	(*)	1	(*)	(*)	0	(*)	(*)	(*)	0	
Other	(*)	(*)	(*)	0	(*)	(*)	0	0	(*)	(*)	0	0	
International organizations and unallocated	1,496	661	127	534	835	1	(*)	(D)	(*)	133	(*)	(D)	
Addenda:													
European Union ¹	7,527	5,482	1,191	4,290	2,045	1,131	231	117	1	111	(D)	(D)	

(*) Less than \$500,000.
D Suppressed to avoid disclosure of data of individual companies.
1. See table 2, footnote 1.

Table 4.2. Royalties and License Fees, 2003—Continues
 [Millions of dollars]

	Receipts											
	Total	Affiliated			Unaffiliated							
		Total	By U.S. parents from their foreign affiliates	By U.S. affiliates from their foreign parents	Total	Industrial processes	Books, records, and tapes	Broadcasting and recording of live events	Franchise fees	Trademarks	General use computer software	Other intangibles
All countries	48,137	35,885	32,464	3,421	12,252	4,627	543	260	538	1,363	4,257	663
Canada	3,642	2,925	2,684	241	716	142	49	9	53	137	327	(*)
Europe	23,193	19,024	16,833	2,191	4,169	1,578	376	132	191	369	1,520	3
Belgium-Luxembourg	769	(D)	602	(D)	(D)	44	7	1	7	(D)	21	0
France	2,229	1,753	1,623	130	475	155	44	29	16	43	188	(*)
Germany	3,261	2,079	1,880	199	1,182	471	66	31	22	52	540	1
Italy	1,194	905	883	22	289	88	38	12	20	36	95	(*)
Netherlands	1,576	(D)	1,312	(D)	(D)	39	20	6	4	(D)	68	(*)
Norway	163	(D)	99	(D)	(D)	4	2	2	7	(D)	18	0
Spain	593	463	457	6	129	13	22	14	13	21	48	0
Sweden	464	(D)	259	(D)	(D)	20	10	5	7	(D)	30	0
Switzerland	2,814	2,479	1,725	754	335	267	10	1	2	18	36	0
United Kingdom	4,242	3,391	2,742	649	851	266	114	24	47	72	327	(*)
Other	5,890	(D)	5,252	(D)	(D)	212	43	7	45	(D)	147	2
Latin America and Other Western Hemisphere	3,910	(D)	3,026	(D)	(D)	72	26	(D)	74	100	190	0
South and Central America	2,330	(D)	1,858	(D)	(D)	57	24	(D)	37	91	183	0
Argentina	133	114	114	0	19	3	2	1	(*)	4	10	0
Brazil	580	(D)	458	(D)	(D)	10	10	(D)	2	10	73	0
Chile	66	35	35	(*)	31	3	1	3	3	7	14	0
Mexico	1,213	1,048	1,026	21	165	29	8	15	15	40	58	0
Venezuela	103	77	77	0	26	6	1	5	1	5	9	0
Other	234	(D)	148	(D)	(D)	6	3	(D)	16	25	20	0
Other Western Hemisphere	1,580	(D)	1,168	(D)	(D)	16	2	(D)	37	9	7	0
Bermuda	471	458	(D)	(D)	12	9	(*)	(*)	(*)	(*)	2	0
Other	1,110	(D)	(D)	1	(D)	6	2	(D)	37	9	4	0
Africa	370	(D)	265	(D)	(D)	20	4	(D)	24	11	39	0
South Africa	232	(D)	160	(D)	(D)	14	3	(D)	7	8	32	0
Other	138	105	105	0	33	6	1	(*)	16	3	7	0
Middle East	357	(D)	139	(D)	(D)	58	5	(D)	44	24	40	(D)
Israel	132	67	67	(*)	66	25	3	(D)	6	8	15	(D)
Saudi Arabia	112	61	59	1	51	(D)	1	(*)	12	8	15	(D)
Other	113	(D)	13	(D)	(D)	(D)	1	(*)	27	8	10	(D)
Asia and Pacific	14,260	8,312	7,894	418	5,949	2,757	84	(D)	152	722	2,143	(D)
Australia	968	736	643	93	232	27	15	7	10	52	120	(*)
China	842	(D)	602	(D)	(D)	102	3	3	5	(D)	94	7
Hong Kong	484	363	361	2	121	22	4	1	18	63	14	0
India	119	60	57	3	59	24	1	(*)	1	5	28	1
Indonesia	73	35	35	1	38	16	1	(*)	11	7	4	0
Japan	6,596	3,264	3,024	241	3,332	1,353	48	(D)	27	455	1,402	(D)
Korea, Republic of	1,316	285	282	4	1,031	757	6	6	21	48	192	1
Malaysia	216	167	166	1	49	10	(*)	(*)	16	11	12	0
New Zealand	100	57	57	(*)	43	22	(*)	4	2	3	12	0
Philippines	129	94	94	(*)	35	11	1	2	8	10	3	0
Singapore	2,392	2,291	2,230	61	101	50	1	(*)	8	14	24	4
Taiwan	853	(D)	235	(D)	(D)	341	3	2	12	(D)	232	0
Thailand	132	90	90	0	42	15	1	2	6	9	4	5
Other	39	20	20	0	19	8	(*)	(*)	7	2	1	0
International organizations and unallocated	2,405	1,793	1,622	171	612	(*)	0	0	0	0	0	612
Addenda:												
European Union ¹	19,660	16,004	14,617	1,386	3,656	1,274	348	125	164	317	1,427	1

See the footnotes at the end of the table.

Table 4.2. Royalties and License Fees, 2003

[Millions of dollars]

	Payments											
	Total	Affiliated			Unaffiliated							
		Total	By U.S. parents to their foreign affiliates	By U.S. affiliates to their foreign parents	Total	Industrial processes	Books, records, and tapes	Broadcasting and recording of live events	Franchise fees	Trademarks	General use computer software	Other intangibles
All countries	19,390	15,683	2,668	13,015	3,707	2,034	365	182	1	283	680	163
Canada	818	533	153	381	285	177	57	1	(*)	11	38	(*)
Europe	10,500	7,991	1,365	6,626	2,509	1,345	259	157	(*)	138	609	(*)
Belgium-Luxembourg	252	(D)	(D)	101	(D)	37	1	(*)	(*)	2	(D)	0
France	1,775	1,034	193	842	741	305	10	12	(*)	(D)	(D)	(*)
Germany	2,153	(D)	(D)	1,728	(D)	214	8	2	(*)	19	(D)	(*)
Italy	126	64	29	35	62	16	(D)	(D)	(*)	25	1	0
Netherlands	1,240	(D)	(D)	555	(D)	129	5	(*)	(*)	2	(D)	(*)
Norway	101	(D)	(*)	(D)	(D)	7	(*)	1	(*)	(*)	(D)	0
Spain	51	30	15	15	21	5	7	8	(*)	(*)	2	0
Sweden	177	110	12	98	67	47	3	(*)	(*)	7	9	0
Switzerland	2,075	1,859	92	1,767	216	171	(D)	(D)	(*)	1	2	0
United Kingdom	1,918	1,245	177	1,068	672	215	193	66	(*)	50	149	(*)
Other	633	(D)	29	(D)	(D)	201	16	(D)	(*)	(D)	28	(*)
Latin America and Other Western Hemisphere	1,219	(D)	(D)	302	(D)	(D)	10	(D)	(*)	3	6	0
South and Central America	171	(D)	57	(D)	(D)	(D)	9	(D)	(*)	3	4	0
Argentina	9	7	7	(*)	2	1	1	0	(*)	(*)	0	0
Brazil	32	(D)	9	(D)	(D)	1	1	(D)	(*)	2	3	0
Chile	4	4	3	(*)	(*)	0	0	0	(*)	0	0	0
Mexico	118	107	35	72	11	4	6	1	(*)	1	1	0
Venezuela	2	1	1	0	1	(*)	1	0	(*)	0	0	0
Other	6	4	2	3	2	(*)	1	0	(*)	0	0	0
Other Western Hemisphere	1,049	1,026	(D)	(D)	23	19	1	(*)	(*)	0	2	0
Bermuda	993	(D)	(D)	(D)	(D)	(D)	0	0	(*)	0	0	0
Other	56	(D)	22	(D)	(D)	(D)	1	(*)	(*)	0	2	0
Africa	9	7	6	1	2	1	(*)	(*)	0	(*)	(*)	0
South Africa	4	3	3	(*)	2	1	(*)	(*)	0	(*)	0	0
Other	5	5	4	1	(*)	(*)	(*)	(*)	0	(*)	0	0
Middle East	64	30	30	1	34	26	1	(*)	(*)	2	5	0
Israel	60	30	29	1	30	22	1	(*)	(*)	2	5	0
Saudi Arabia	4	(*)	(*)	(*)	4	4	0	0	(*)	0	0	0
Other	(*)	(*)	(*)	0	(*)	0	0	0	0	0	0	0
Asia and Pacific	5,831	(D)	(D)	5,135	(D)	445	36	(D)	(*)	33	21	1
Australia	111	70	27	42	41	14	8	(D)	(*)	1	1	0
China	36	10	10	0	25	(D)	1	(*)	(*)	(*)	(D)	0
Hong Kong	46	30	29	(*)	16	1	(D)	(*)	(*)	1	0	0
India	16	1	1	0	16	1	(D)	(*)	0	1	0	0
Indonesia	1	1	1	0	(*)	0	0	0	0	0	0	0
Japan	5,495	5,063	15	5,048	431	390	10	(*)	(*)	28	3	(*)
Korea, Republic of	54	(D)	9	(D)	(D)	(D)	(D)	(*)	(*)	0	1	0
Malaysia	5	3	3	0	1	1	0	0	0	0	0	0
New Zealand	3	(*)	(*)	(*)	3	(*)	1	1	0	0	0	0
Philippines	1	(*)	(*)	0	(*)	(*)	0	0	0	0	0	0
Singapore	25	23	22	1	2	1	0	0	0	0	1	0
Taiwan	34	31	(D)	(D)	3	1	0	0	0	0	1	0
Thailand	3	2	2	0	1	(*)	0	0	(*)	0	0	0
Other	3	(*)	(*)	0	3	1	(*)	(*)	0	2	0	0
International organizations and unallocated	947	686	117	569	261	2	1	(*)	(*)	96	(*)	162
Addenda:												
European Union ¹	8,060	5,956	1,271	4,685	2,104	1,010	240	122	(*)	135	596	(*)

(*) Less than \$500,000.
 D Suppressed to avoid disclosure of data of individual companies.
 1. See table 2, footnote 1.

Table 4.3. Royalties and License Fees, 2004—Continues
 [Millions of dollars]

	Receipts											
	Total	Affiliated			Unaffiliated							
		Total	By U.S. parents from their foreign affiliates	By U.S. affiliates from their foreign parents	Total	Industrial processes	Books, records, and tapes	Broadcasting and recording of live events	Franchise fees	Trademarks	General use computer software	Other intangibles
All countries	52,643	39,024	35,084	3,940	13,619	5,560	613	305	534	1,596	4,261	750
Canada	3,575	2,904	2,829	76	670	161	57	6	35	128	279	4
Europe	25,239	20,870	18,278	2,593	4,369	1,700	444	125	238	525	1,328	10
Belgium-Luxembourg	764	(D)	616	(D)	(D)	35	9	3	(D)	21	13	1
France	2,339	1,952	1,820	132	387	181	60	22	16	37	72	(*)
Germany	3,485	2,203	1,996	207	1,282	474	76	12	28	83	607	1
Italy	1,273	986	965	21	287	70	46	13	15	37	105	1
Netherlands	1,515	1,382	1,291	91	133	27	25	3	6	14	57	(*)
Norway	185	(D)	121	(D)	(D)	5	4	(*)	(D)	4	10	(*)
Spain	687	(D)	522	(D)	(D)	10	19	29	(D)	21	46	(*)
Sweden	619	(D)	298	(D)	(D)	87	12	2	(D)	10	24	(*)
Switzerland	3,415	3,084	1,941	1,143	331	265	10	2	2	14	38	(*)
United Kingdom	4,519	3,783	3,171	612	736	231	126	27	62	59	231	(*)
Other	6,438	5,640	5,538	102	798	314	59	12	59	225	124	6
Latin America and Other Western Hemisphere	4,507	(D)	3,242	(D)	(D)	76	26	64	(D)	114	200	1
South and Central America	2,505	2,034	1,996	38	471	60	25	60	28	106	192	1
Argentina	152	129	129	0	23	1	2	6	(*)	6	8	0
Brazil	647	516	513	3	131	21	10	8	1	11	81	(*)
Chile	69	39	39	0	29	3	1	4	2	10	9	0
Mexico	1,254	1,091	1,059	32	162	22	7	18	11	39	65	1
Venezuela	130	97	94	3	33	9	1	(D)	(D)	6	6	(*)
Other	253	161	161	(*)	92	5	3	(D)	(D)	33	23	(*)
Other Western Hemisphere	2,001	(D)	1,246	(D)	(D)	16	1	4	20	9	9	(*)
Bermuda	887	883	(D)	(D)	4	(*)	0	(*)	(*)	1	3	0
Other	1,114	(D)	(D)	(D)	(D)	16	1	4	(D)	8	6	(*)
Africa	407	307	305	2	101	15	5	3	32	16	31	(*)
South Africa	238	175	174	1	62	10	4	1	8	11	28	0
Other	169	131	131	(*)	38	5	(*)	2	24	5	3	(*)
Middle East	302	134	123	11	168	49	3	9	48	18	23	18
Israel	104	48	47	1	56	16	2	7	5	7	13	5
Saudi Arabia	121	65	64	1	56	26	(*)	1	13	3	3	10
Other	77	21	11	10	56	6	1	(*)	31	8	7	3
Asia and Pacific	15,982	(D)	8,555	(D)	(D)	3,560	79	98	(D)	794	2,400	36
Australia	1,051	(D)	789	(D)	(D)	41	20	15	(D)	53	(D)	1
China	928	696	695	(*)	232	129	2	8	7	34	51	2
Hong Kong	515	386	383	3	130	15	2	5	13	68	25	(*)
India	166	93	90	2	73	32	(*)	(*)	4	7	29	1
Indonesia	76	38	38	0	38	18	1	(*)	(*)	8	(*)	(*)
Japan	7,670	3,587	3,325	262	4,083	1,865	42	51	21	523	1,568	12
Korea, Republic of	1,657	332	328	3	1,325	1,053	6	1	18	41	202	5
Malaysia	208	166	165	1	42	13	1	0	13	8	7	(*)
New Zealand	84	68	68	0	16	1	1	2	2	4	6	0
Philippines	132	96	96	0	36	11	(*)	7	6	8	2	0
Singapore	2,276	2,214	2,212	2	63	17	1	(*)	7	6	26	4
Taiwan	1,043	(D)	237	(D)	(D)	356	2	6	10	13	(D)	10
Thailand	150	117	117	0	33	7	(*)	2	6	13	3	1
Other	26	12	12	0	14	1	(*)	(*)	6	6	1	(*)
International organizations and unallocated	2,631	1,950	1,753	197	681	0	(*)	0	0	(*)	0	681
Addenda:												
European Union ¹	21,244	17,361	15,968	1,394	3,883	1,422	418	119	206	478	1,236	6

See the footnotes at the end of the table.

Table 4.3 Royalties and License Fees, 2004

[Millions of dollars]

	Payments											
	Total	Affiliated			Unaffiliated							
		Total	By U.S. parents to their foreign affiliates	By U.S. affiliates to their foreign parents	Total	Industrial processes	Books, records, and tapes	Broadcasting and recording of live events	Franchise fees	Trademarks	General use computer software	Other intangibles
All countries	23,901	18,750	2,913	15,837	5,151	2,554	233	1,038	1	494	589	244
Canada	766	(D)	(D)	417	(D)	173	29	(*)	(*)	8	12	(D)
Europe	13,084	10,173	1,546	8,628	2,910	1,684	177	(D)	(*)	246	562	(D)
Belgium-Luxembourg	322	296	103	193	26	23	1	0	0	1	1	(D)
France	1,992	1,096	220	876	896	(D)	30	4	0	21	(D)	(*)
Germany	2,529	2,259	195	2,063	271	223	8	5	0	20	11	4
Italy	149	(D)	(D)	29	(D)	11	4	(D)	0	27	0	(*)
Netherlands	1,537	(D)	(D)	883	(D)	35	2	(*)	(*)	3	(D)	1
Norway	119	(D)	(D)	(D)	(D)	4	(*)	1	0	(*)	(D)	1
Spain	62	(D)	20	(D)	(D)	7	4	1	0	(*)	(D)	(D)
Sweden	658	295	14	281	362	(D)	2	1	0	9	(D)	(D)
Switzerland	2,751	2,435	100	2,335	316	214	3	87	0	13	(D)	(D)
United Kingdom	2,209	1,625	205	1,420	584	205	118	53	(*)	145	52	11
Other	757	(D)	(D)	407	(D)	260	5	(D)	0	9	8	5
Latin America and Other Western Hemisphere	1,697	(D)	(D)	430	(D)	(D)	8	5	(*)	96	(*)	(D)
South and Central America	288	155	70	85	133	(D)	8	4	0	96	(*)	(D)
Argentina	6	5	5	(*)	1	(*)	(*)	(*)	0	(*)	(*)	(*)
Brazil	17	13	10	3	4	(*)	1	2	0	(*)	(*)	(*)
Chile	4	3	3	0	1	(*)	(*)	0	0	(*)	(*)	(*)
Mexico	243	130	49	81	113	(D)	5	2	0	83	0	(D)
Venezuela	2	1	1	0	1	(*)	(*)	0	0	(*)	(*)	(*)
Other	17	3	2	1	14	0	1	0	0	13	0	(*)
Other Western Hemisphere	1,408	(D)	(D)	345	(D)	(D)	(*)	(*)	(*)	0	0	(*)
Bermuda	1,108	1,106	(D)	2	2	0	0	0	0	0	0	0
Other	300	(D)	31	(D)	(D)	(*)	(*)	(*)	(*)	(*)	(*)	0
Africa	7	5	3	2	2	1	1	(*)	0	(*)	(*)	0
South Africa	4	3	2	1	1	1	(*)	(*)	0	(*)	(*)	0
Other	3	2	1	1	1	(*)	(*)	(*)	0	(*)	(*)	0
Middle East	62	41	40	1	21	16	1	(*)	0	(*)	3	1
Israel	61	41	40	1	20	16	1	(*)	0	(*)	3	3
Saudi Arabia	(*)	(*)	(*)	0	(*)	(*)	(*)	0	0	(*)	0	0
Other	1	0	0	0	1	(*)	(*)	0	0	(*)	(*)	1
Asia and Pacific	6,379	5,805	137	5,668	574	479	18	(D)	(*)	41	11	(D)
Australia	151	117	15	102	33	10	5	(D)	0	(*)	3	(D)
China	15	11	11	0	5	3	(*)	2	0	(*)	(*)	(*)
Hong Kong	41	35	29	6	6	5	(*)	0	0	(*)	(*)	(*)
India	10	1	1	0	9	(*)	(*)	3	0	(*)	6	0
Indonesia	1	1	1	0	0	(*)	(*)	0	0	(*)	0	0
Japan	6,055	5,559	29	5,530	496	450	7	(*)	(*)	37	1	2
Korea, Republic of	30	(D)	5	(D)	(D)	10	(D)	(*)	0	1	(*)	1
Malaysia	4	4	4	0	(*)	(*)	(*)	0	0	(*)	0	0
New Zealand	3	(*)	(*)	0	2	(*)	1	1	0	(*)	1	0
Philippines	6	6	6	0	(*)	(*)	0	0	0	(*)	0	0
Singapore	22	22	19	3	(*)	(*)	0	0	0	(*)	0	0
Taiwan	36	(D)	16	(D)	(D)	1	(D)	0	0	(*)	0	0
Thailand	3	1	1	0	1	(*)	(*)	0	0	(*)	0	1
Other	3	(*)	(*)	0	3	(*)	(*)	(*)	0	2	0	(*)
International organizations and unallocated	1,907	819	127	692	1,088	0	0	(D)	0	103	0	(D)
Addenda:												
European Union ¹	10,023	7,622	1,443	6,180	2,401	1,281	173	129	(*)	233	560	24

(*) Less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. See table 2, footnote 1.

Table 5.1. Other Private Services, 2002

	Receipts							Payments						
	Total	Education ¹	Financial services	Insurance	Telecommunications	Business, professional, and technical services	Other services	Total	Education ¹	Financial services	Insurance	Telecommunications	Business, professional, and technical services	Other services
Total	121,834	12,626	22,046	4,467	3,890	62,036	16,770	72,809	2,701	9,560	22,150	4,233	33,492	674
Affiliated.....	39,922		4,300	(⁽²⁾)	(⁽²⁾)	32,806	2,816	29,207		5,400	(⁽²⁾)	(⁽²⁾)	23,804	3
Unaffiliated.....	81,912	12,626	17,746	4,467	3,890	29,230	13,954	43,602	2,701	4,160	22,150	4,233	9,688	671
Unaffiliated by Country:														
Canada	6,513	617	1,089	454	571	3,049	734	3,507	42	173	554	242	2,325	171
Europe	28,495	2,053	7,796	1,878	1,092	11,241	4,435	21,130	1,616	2,594	11,915	809	4,039	156
Belgium-Luxembourg.....	(D)	21	1,043	30	56	358	(D)	(D)	17	69	71	20	93	(D)
France.....	2,664	164	536	256	96	1,204	408	1,738	174	202	892	95	358	17
Germany.....	3,133	213	555	219	145	1,321	680	4,295	69	195	3,472	70	465	25
Italy.....	1,626	74	474	36	71	507	464	542	243	80	31	48	136	5
Netherlands.....	1,253	40	399	29	68	586	131	541	24	123	142	49	198	6
Norway.....	400	51	145	33	15	109	47	111	4	33	12	17	44	1
Spain.....	1,313	87	246	27	36	377	540	502	246	67	21	38	125	5
Sweden.....	706	88	132	14	33	312	126	293	9	54	69	13	147	1
Switzerland.....	1,428	37	573	58	29	674	57	2,811	15	312	2,316	18	138	12
United Kingdom.....	9,441	195	3,013	955	391	3,705	1,182	7,572	600	1,169	3,848	196	1,699	60
Other.....	(D)	1,085	680	219	151	2,086	(D)	(D)	218	290	1,039	246	636	(D)
Latin America and Other Western Hemisphere	18,126	1,462	5,425	1,168	1,010	4,483	4,578	12,957	600	501	9,462	1,559	775	60
South and Central America.....	12,258	1,161	1,501	385	880	3,843	4,488	2,931	523	267	79	1,330	682	50
Argentina.....	640	73	164	38	31	282	51	152	23	9	22	17	78	4
Brazil.....	1,822	191	303	39	102	993	194	314	26	45	9	80	143	11
Chile.....	377	35	72	37	40	152	41	90	37	6	2	30	13	2
Mexico.....	5,968	267	387	124	429	903	3,859	1,309	201	94	16	746	235	17
Venezuela.....	826	120	83	14	26	511	73	79	2	10	4	30	29	3
Other.....	2,628	475	492	134	253	1,003	270	986	233	103	26	428	183	13
Other Western Hemisphere.....	5,866	301	3,924	782	129	640	90	10,027	78	234	9,383	229	93	10
Bermuda.....	(D)	11	1,466	442	8	240	(D)	(D)	2	125	7,499	7	32	(D)
Other.....	(D)	290	2,458	340	121	399	(D)	(D)	75	109	1,884	223	61	(D)
Africa	(D)	818	188	22	158	1,246	(D)	(D)	82	125	4	185	283	(D)
South Africa.....	545	54	69	7	46	232	137	(D)	27	23	0	17	65	(D)
Other.....	(D)	764	119	16	111	1,014	(D)	556	56	102	4	168	218	8
Middle East	(D)	530	547	52	132	1,400	(D)	(D)	25	87	3	146	287	(D)
Israel.....	641	75	99	39	54	282	92	159	23	0	0	20	90	5
Saudi Arabia.....	(D)	121	82	1	24	613	(D)	165	0	26	0	37	83	18
Other.....	1,343	334	366	11	54	505	74	(D)	2	41	3	89	114	(D)
Asia and Pacific	20,308	7,147	2,687	781	927	7,290	1,476	4,594	335	680	205	1,229	1,979	166
Australia.....	1,585	67	382	86	125	659	267	539	169	104	11	43	200	12
China.....	(D)	1,165	152	34	68	800	(D)	224	17	6	2	49	143	7
Hong Kong.....	868	143	213	48	72	331	61	288	2	62	3	34	142	44
India.....	1,719	1,232	52	19	96	295	25	679	3	26	4	357	288	(D)
Indonesia.....	539	214	70	11	9	207	27	97	0	7	12	21	51	6
Japan.....	5,357	980	818	440	104	2,402	613	1,130	47	268	144	68	559	44
Korea, Republic of.....	2,218	904	260	43	114	797	100	305	3	74	7	61	156	5
Malaysia.....	417	136	54	4	17	186	19	50	0	9	0	10	28	3
New Zealand.....	325	26	32	5	39	170	52	58	24	2	1	8	21	2
Philippines.....	(D)	61	46	4	65	98	(D)	(D)	0	14	7	171	45	(D)
Singapore.....	(D)	76	300	33	53	406	(D)	(D)	1	51	4	18	125	(D)
Taiwan.....	1,257	533	176	34	59	395	60	172	1	39	10	35	80	8
Thailand.....	524	214	46	18	11	204	31	83	4	11	0	27	37	5
Other.....	(D)	1,397	86	3	94	340	(D)	(D)	64	7	1	327	103	(D)
International organizations and unallocated	2,957	0	14	113	(*)	522	2,308	147	0	0	6	63	(*)	78
Addenda:														
European Union ⁴	23,796	911	6,866	1,734	963	9,340	3,982	17,352	1,476	2,115	9,564	591	3,479	127

1. See table 1, footnote 3.

2. Most insurance services transactions are deemed to be unaffiliated even when they are between affiliated companies, because the services are deemed to be provided to the policyholders who pay the insurance premiums and who are unaffiliated with either company. Only primary insurance services between a U.S. company that is not an insurance company and an affiliated foreign insurance company, such as a captive foreign insurance affiliate, are considered to be affiliated. Data on affiliated trade in insurance services are included in affiliated "other business, professional, and technical services."

3. Transactions in basic telecommunications services are deemed to be unaffiliated, even when the services flow through affiliated channels, because they represent the distribution of revenues collected from unaffiliated customers. Other types of telecommunications services, such as value-added services, may flow through either affiliated or unaffiliated channels. For the latter, unaffiliated telecommunications transactions are included under "telecommunications"; data on affiliated transactions are not separately available and are included in affiliated "other business, professional, and technical services."

4. See table 2, footnote 1.

Table 5.2. Other Private Services, 2003

	Receipts							Payments						
	Total	Education ¹	Financial services	Insurance	Telecommunications	Business, professional, and technical services	Other services	Total	Education ¹	Financial services	Insurance	Telecommunications	Business, professional, and technical services	Other services
Total	132,027	13,261	24,281	5,880	4,514	66,552	17,541	82,120	3,184	9,832	26,561	4,259	37,464	821
Affiliated	43,272		5,200	(²)	(²)	35,079	2,993	31,691		5,600	(²)	(²)	26,071	20
Unaffiliated	88,755	13,261	19,081	5,880	4,514	31,473	14,548	50,429	3,184	4,232	26,561	4,259	11,393	801
Unaffiliated by Country:														
Canada	7,326	644	1,156	753	684	3,262	826	4,652	58	191	501	381	3,319	203
Europe	32,217	2,061	8,286	3,002	1,437	12,611	4,970	23,813	1,955	2,560	13,541	1,100	4,455	201
Belgium-Luxembourg	1,188	21	543	64	46	376	137	347	20	67	96	30	127	7
France	3,118	167	815	134	109	1,374	519	1,482	200	203	599	120	338	21
Germany	3,974	216	577	647	192	1,359	984	4,615	79	241	3,625	120	519	31
Italy	1,938	76	662	38	97	599	466	742	280	103	35	126	170	29
Netherlands	1,431	39	378	56	99	718	142	619	27	120	166	80	218	7
Norway	411	34	134	31	24	137	51	130	5	26	7	22	69	1
Spain	1,350	110	297	32	47	388	475	571	285	84	18	35	138	10
Sweden	739	81	150	15	41	283	169	263	12	53	46	20	130	1
Switzerland	1,613	34	573	66	61	809	70	2,971	21	142	2,601	31	163	13
United Kingdom	11,026	203	3,367	1,597	485	4,099	1,276	9,140	764	1,200	4,980	235	1,899	63
Other	5,427	1,080	790	324	235	2,318	680	2,930	260	321	1,367	279	683	20
Latin America and Other Western Hemisphere	18,653	1,584	6,087	1,141	1,036	4,182	4,623	15,888	676	602	12,294	1,360	903	52
South and Central America	12,507	1,240	1,721	492	863	3,667	4,524	2,904	583	276	51	1,147	800	47
Argentina	652	84	165	28	31	279	66	150	25	8	11	13	91	2
Brazil	1,762	192	304	44	93	915	213	322	30	46	11	52	171	12
Chile	376	39	81	37	43	139	36	(D)	41	11	2	30	16	(D)
Mexico	6,219	293	460	187	352	1,071	3,856	1,156	224	94	5	538	278	16
Venezuela	639	122	203	21	23	189	80	55	3	1	4	19	24	4
Other	2,858	509	508	173	322	1,073	273	(D)	260	116	18	495	221	(D)
Other Western Hemisphere	6,149	345	4,366	651	173	515	99	12,983	93	326	12,242	214	103	5
Bermuda	2,039	16	1,449	433	15	125	1	10,420	3	127	10,215	43	31	1
Other	4,111	329	2,917	218	158	391	98	2,564	91	199	2,028	171	72	4
Africa	2,836	905	244	30	169	1,304	185	(D)	83	152	1	198	365	(D)
South Africa	488	52	59	9	53	221	94	195	34	26	0	18	115	3
Other	2,349	852	185	21	116	1,083	91	(D)	49	126	1	180	250	(D)
Middle East	3,280	481	462	44	186	1,933	174	(D)	20	73	5	152	332	(D)
Israel	640	79	106	26	69	296	64	166	19	14	1	35	92	5
Saudi Arabia	(D)	94	79	2	52	653	(D)	119	0	16	1	36	43	23
Other	(D)	308	277	16	65	983	(D)	(D)	1	43	3	82	197	(D)
Asia and Pacific	22,105	7,586	2,838	800	1,003	8,297	1,582	4,549	393	654	205	1,069	2,019	209
Australia	1,871	70	459	151	112	790	289	638	216	77	15	57	239	35
China	2,564	1,248	194	16	78	916	111	249	16	14	1	45	132	40
Hong Kong	1,020	156	245	142	68	354	55	292	2	59	3	44	157	27
India	2,094	1,438	59	6	91	470	30	647	3	22	1	191	428	2
Indonesia	655	201	71	8	17	327	31	116	0	8	1	28	73	6
Japan	5,590	992	811	322	149	2,640	676	1,020	54	181	151	109	476	49
Korea, Republic of	2,328	993	263	49	113	794	116	288	3	83	8	85	104	5
Malaysia	(D)	127	56	7	27	208	(D)	54	0	9	1	18	23	3
New Zealand	334	27	54	9	21	158	65	131	31	45	0	14	37	4
Philippines	(D)	69	47	3	106	153	(D)	(D)	0	20	8	154	45	(D)
Singapore	792	81	276	37	40	321	37	200	1	62	5	33	95	4
Taiwan	1,293	540	210	39	76	381	47	185	1	44	8	44	80	8
Thailand	472	192	43	7	17	183	29	75	4	14	1	28	24	5
Other	(D)	1,453	50	2	88	602	(D)	(D)	62	16	0	221	107	(D)
International organizations and unallocated	2,339	0	8	108	(*)	34	2,189	105	0	0	15	0	0	90
Addenda:														
European Union ⁴	27,061	989	7,325	2,829	1,235	10,259	4,424	19,814	1,778	2,227	10,915	868	3,855	171

1. See table 1, footnote 3.

2. Most insurance services transactions are deemed to be unaffiliated even when they are between affiliated companies, because the services are deemed to be provided to the policyholders who pay the insurance premiums and who are unaffiliated with either company. Only primary insurance services between a U.S. company that is not an insurance company and an affiliated foreign insurance company, such as a captive foreign insurance affiliate, are considered to be affiliated. Data on affiliated trade in insurance services are included in affiliated "other business, professional, and technical services."

3. Transactions in basic telecommunications services are deemed to be unaffiliated, even when the services flow through affiliated channels, because they represent the distribution of revenues collected from unaffiliated customers. Other types of telecommunications services, such as value-added services, may flow through either affiliated or unaffiliated channels. For the latter, unaffiliated telecommunications transactions are included under "telecommunications"; data on affiliated transactions are not separately available and are included in affiliated "other business, professional, and technical services."

4. See table 2, footnote 1.

Table 5.3. Other Private Services, 2004

	Receipts							Payments						
	Total	Education ¹	Financial services	Insurance	Telecommunications	Business, professional, and technical services	Other services	Total	Education ¹	Financial services	Insurance	Telecommunications	Business, professional, and technical services	Other services
Total	140,518	13,523	27,397	6,125	4,374	71,009	18,089	90,663	3,525	11,168	29,882	4,365	40,737	987
Affiliated	45,724		5,500	(?)	(?)	37,236	2,988	34,443		6,200	(?)	(?)	28,218	25
Unaffiliated	94,794	13,523	21,897	6,125	4,374	33,773	15,101	56,220	3,525	4,968	29,882	4,365	12,519	962
Unaffiliated by Country:														
Canada	7,677	671	1,223	751	753	3,305	974	4,375	64	226	644	337	2,873	232
Europe	35,318	2,092	10,244	3,047	1,436	13,474	5,025	23,717	2,202	2,942	12,051	1,130	5,224	168
Belgium-Luxembourg	1,298	21	727	56	41	350	103	357	28	72	93	29	129	7
France	3,506	167	897	310	106	1,378	648	1,485	215	264	547	107	328	24
Germany	4,141	214	670	809	212	1,498	739	4,008	91	215	2,875	185	616	26
Italy	1,712	81	489	29	119	567	427	777	307	106	55	131	173	5
Netherlands	1,496	37	450	37	126	712	134	573	30	136	39	69	292	7
Norway	414	36	168	32	18	101	60	152	11	26	6	29	79	1
Spain	1,444	90	362	35	46	376	535	640	336	89	22	32	156	5
Sweden	763	77	190	18	35	285	158	389	15	52	85	13	223	1
Switzerland	1,581	38	568	65	109	756	45	3,523	11	158	3,104	36	201	13
United Kingdom	12,121	214	4,303	1,315	421	4,605	1,264	8,320	862	1,363	3,488	212	2,335	60
Other	6,842	1,119	1,420	341	203	2,846	913	3,494	297	461	1,739	287	691	18
Latin America and Other Western Hemisphere	19,326	1,671	6,271	1,178	912	4,396	4,899	20,733	744	541	16,952	1,384	1,055	57
South and Central America	12,684	1,303	1,577	494	767	3,745	4,798	3,117	639	281	72	1,179	903	43
Argentina	564	88	174	27	26	196	53	145	43	18	16	15	51	2
Brazil	1,607	188	307	54	101	748	209	379	62	62	13	58	175	9
Chile	(D)	39	85	55	43	160	(D)	(D)	49	15	2	34	22	(D)
Mexico	6,837	326	387	152	295	1,586	4,092	1,176	243	88	15	479	334	17
Venezuela	687	134	90	22	33	290	117	54	3	3	2	15	26	5
Other	(D)	528	534	184	269	765	(D)	(D)	239	95	23	579	297	(D)
Other Western Hemisphere	6,641	369	4,694	684	145	650	100	17,617	105	260	16,880	205	152	15
Bermuda	1,950	14	1,305	466	10	154	0	12,478	4	110	12,319	27	16	2
Other	4,693	354	3,389	218	136	496	100	5,138	101	150	4,561	178	135	13
Africa	(D)	899	255	36	151	1,523	(D)	(D)	90	175	22	204	490	(D)
South Africa	593	52	68	17	52	276	128	208	36	24	13	17	116	3
Other	(D)	847	187	19	99	1,247	(D)	(D)	54	151	9	187	374	(D)
Middle East	(D)	445	627	51	188	1,860	(D)	(D)	8	93	4	181	557	(D)
Israel	700	82	154	35	66	293	70	272	1	15	1	35	214	5
Saudi Arabia	(D)	83	134	2	36	529	(D)	(D)	1	24	0	44	48	(D)
Other	1,837	280	339	14	86	1,038	80	463	5	54	2	102	294	6
Asia and Pacific	23,704	7,744	3,258	992	934	9,170	1,606	5,421	418	991	209	1,125	2,320	358
Australia	1,973	71	506	175	84	758	379	834	228	100	26	51	222	208
China	2,882	1,260	165	23	90	1,216	127	255	18	20	0	54	154	9
Hong Kong	1,107	150	288	177	72	378	42	459	2	227	1	71	126	32
India	(D)	1,627	83	6	70	725	(D)	(D)	23	43	2	183	528	(D)
Indonesia	537	181	55	11	11	236	43	(D)	3	15	4	25	63	(D)
Japan	5,722	944	875	401	163	2,786	552	1,173	63	284	137	123	514	52
Korea, Republic of	2,482	1,071	295	69	112	838	97	314	15	97	11	71	116	4
Malaysia	(D)	132	59	11	25	168	(D)	59	2	14	1	16	24	3
New Zealand	357	25	52	18	20	150	92	126	33	15	1	15	61	2
Philippines	(D)	71	50	5	86	181	(D)	(D)	1	25	9	202	48	(D)
Singapore	(D)	81	278	32	36	408	(D)	188	1	65	3	28	87	4
Taiwan	1,333	534	239	45	58	410	46	366	8	58	12	84	197	8
Thailand	466	182	53	9	15	168	38	80	3	22	1	20	30	5
Other	2,565	1,414	260	5	90	747	48	(D)	20	6	0	182	150	(D)
International organizations and unallocated	2,324	0	19	74	0	48	2,182	108	0	0	4	3	0	101
Addenda:														
European Union ⁴	29,969	1,274	9,028	2,868	1,227	11,070	4,501	19,302	2,022	2,605	8,942	906	4,684	143

1. See table 1, footnote 3.

2. Most insurance services transactions are deemed to be unaffiliated even when they are between affiliated companies, because the services are deemed to be provided to the policyholders who pay the insurance premiums and who are unaffiliated with either company. Only primary insurance services between a U.S. company that is not an insurance company and an affiliated foreign insurance company, such as a captive foreign insurance affiliate, are considered to be affiliated. Data on affiliated trade in insurance services are included in affiliated "other business, professional, and technical services."

3. Transactions in basic telecommunications services are deemed to be unaffiliated, even when the services flow through affiliated channels, because they represent the distribution of revenues collected from unaffiliated customers. Other types of telecommunications services, such as value-added services, may flow through either affiliated or unaffiliated channels. For the latter, unaffiliated telecommunications transactions are included under "telecommunications"; data on affiliated transactions are not separately available and are included in affiliated "other business, professional, and technical services."

4. See table 2, footnote 1.

Table 6.1. Insurance, 2002

[Millions of dollars]

	Insurance sold to foreigners						Insurance purchased from foreigners					
	Receipts for insurance services			Supplemental detail			Payments for insurance services			Supplemental detail		
	Total ¹	Reinsurance	Primary and other insurance	Premiums received		Losses paid ²	Total ³	Reinsurance	Primary and other insurance	Premiums paid		Losses recovered ⁴
				Reinsurance	Primary insurance					Reinsurance	Primary insurance	
All countries	4,467	3,390	1,078	10,311	1,593	8,314	22,150	17,949	4,202	44,104	4,052	31,165
Canada	454	337	117	1,025	206	752	554	204	350	(D)	(D)	638
Europe	1,878	1,478	400	4,494	457	4,187	11,915	9,036	2,879	22,204	2,767	20,049
Belgium-Luxembourg	30	30	1	90	1	140	71	66	5	164	2	57
France	256	241	15	733	26	344	892	597	296	1,466	299	1,084
Germany	219	168	51	511	53	542	3,472	3,423	50	8,410	20	6,913
Italy	36	30	6	90	9	14	31	28	3	68	(*)	58
Netherlands	29	22	7	68	12	34	142	66	76	162	2	118
Norway	33	21	12	64	19	69	12	2	10	4	11	21
Spain	27	22	5	68	7	52	21	14	8	34	6	11
Sweden	14	10	4	31	7	31	69	55	13	(D)	(D)	176
Switzerland	58	38	21	114	16	112	2,316	2,278	39	5,599	35	5,098
United Kingdom	955	777	179	2,362	237	2,519	3,848	1,491	2,357	3,664	2,365	3,539
Other	219	119	100	362	70	330	1,039	1,016	23	(D)	(D)	2,974
Latin America and Other Western Hemisphere	1,168	918	250	2,791	410	2,267	9,462	8,530	932	(D)	(D)	10,247
South and Central America	385	284	101	863	184	612	79	30	49	(D)	(D)	103
Argentina	38	27	11	83	20	28	22	18	4	44	1	33
Brazil	39	31	8	93	15	202	9	-3	12	-8	(*)	44
Chile	37	28	8	86	15	58	2	0	2	(*)	(*)	(*)
Mexico	124	98	26	297	47	138	16	10	6	25	3	19
Venezuela	14	9	4	28	8	21	4	0	4	1	1	(*)
Other	134	91	44	276	79	166	26	5	21	(D)	(D)	7
Other Western Hemisphere	782	634	148	1,929	226	1,655	9,383	8,500	883	(D)	(D)	10,144
Bermuda	442	425	17	1,292	8	1,117	7,499	6,673	827	16,403	833	8,808
Other	340	210	130	637	218	538	1,884	1,828	56	(D)	(D)	1,336
Africa	22	16	6	49	11	32	4	0	4	(*)	1	4
South Africa	7	6	1	17	3	17	0	0	0	(*)	(*)	2
Other	16	11	5	32	9	15	4	0	4	(*)	1	2
Middle East	52	45	7	137	11	96	3	1	2	2	1	3
Israel	39	36	4	108	7	77	0	0	0	(*)	(*)	2
Saudi Arabia	1	1	1	2	1	1	0	0	0	(*)	(*)	(*)
Other	11	9	3	26	3	19	3	1	2	2	1	(*)
Asia and Pacific	781	574	207	1,746	334	854	205	171	34	419	8	246
Australia	86	43	42	132	77	245	11	7	4	18	3	11
China	34	8	26	24	43	42	2	1	1	3	(*)	-3
Hong Kong	48	14	34	(D)	(D)	40	3	2	1	6	(*)	-4
India	19	18	1	56	1	9	4	1	3	2	(*)	1
Indonesia	11	11	1	32	1	25	12	8	4	(D)	1	(D)
Japan	440	393	47	1,195	55	335	144	136	8	334	2	211
Korea, Republic of	43	22	21	67	37	37	7	6	1	15	(*)	13
Malaysia	4	4	1	11	1	7	0	0	0	(*)	(*)	(*)
New Zealand	5	3	3	8	5	9	1	0	1	(*)	(*)	1
Philippines	4	2	2	7	3	2	7	6	1	(D)	(*)	(D)
Singapore	33	15	18	(D)	(D)	31	4	1	3	3	(*)	(*)
Taiwan	34	22	12	66	16	49	10	1	9	2	1	-3
Thailand	18	16	2	(D)	(D)	12	0	0	0	(*)	(*)	(*)
Other	3	2	1	7	1	10	1	1	0	3	(*)	1
International organizations and unallocated	113	23	90	69	164	125	6	6	0	15	0	-21
Addenda:												
European Union ⁵	1,734	1,389	345	4,214	385	3,898	9,564	6,735	2,828	16,550	2,720	14,951

* Less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. The \$4,467 million in receipts for insurance services in 2002 consisted of the share of premiums that represents charges for insurance services of \$2,863 million (total premiums were \$11,905 million and premiums for settlement of normal losses were \$9,041 million), auxiliary insurance services of \$200 million, and premium supplements of \$1,406 million. (See note below.)

2. The \$22,150 million in payments for insurance services in 2002 consisted of the share of premiums that represents charges for insurance services of \$15,934 million (total premiums were \$48,156 million and premiums for settlement of normal losses were \$32,222 million), auxiliary insurance services of \$428 million, and premium supplements of \$5,789 million. (See note below.)

3. The \$8,314 million in losses paid in 2002 consisted of \$7,426 million paid on reinsurance and \$888 million paid on primary insurance.

4. The \$31,165 million in losses recovered in 2002 consisted of \$30,914 million recovered on reinsurance and \$251 million recovered on primary insurance.

5. See table 2, footnote 1.

Note. Insurance services consist of: (1) A share of premiums (the remaining share is for settlement of "normal" losses, where normal losses are inferred from the relationship between actual losses and premiums, averaged over several years), (2) auxiliary insurance services, such as agents' commissions, actuarial services, brokering and agency services, and salvage administration services, and (3) premium supplements, representing income on funds held by insurance companies on which policyholders have a claim. This income is treated as accruing to the policyholders, who pay it back to insurers as premium supplements to cover part of the cost of insurance services. Differences between the portion of premiums allocated to loss settlement and the amount of losses actually incurred or recovered—sometimes termed "net insurance settlements"—are recorded in unilateral current transfers in the U.S. international transactions accounts. A positive (negative) amount for net insurance settlements would occur if losses paid are less (greater) than normal and/or if losses recovered are greater (less) than normal. In 2002, net insurance settlements were -\$240 million (losses paid were \$727 million less than normal and losses recovered were \$967 million less than normal).

Table 6.2. Insurance, 2003

[Millions of dollars]

	Insurance sold to foreigners						Insurance purchased from foreigners					
	Receipts for insurance services			Supplemental detail			Payments for insurance services			Supplemental detail		
	Total ¹	Reinsurance	Primary and other insurance	Premiums received		Losses paid ²	Total ³	Reinsurance	Primary and other insurance	Premiums paid		Losses recovered ⁴
				Reinsurance	Primary insurance					Reinsurance	Primary insurance	
All countries	5,880	4,335	1,542	13,563	2,205	11,146	26,561	22,408	4,155	53,741	3,864	34,953
Canada	753	503	250	1,573	430	1,238	501	298	203	714	208	629
Europe	3,002	2,386	617	7,464	598	6,397	13,541	10,908	2,633	26,161	2,405	19,716
Belgium-Luxembourg	64	59	5	184	11	192	96	91	6	217	4	190
France	134	108	26	338	38	145	599	421	178	1,010	173	765
Germany	647	579	68	1,813	67	1,791	3,625	3,420	205	8,201	27	4,875
Italy	38	30	8	92	12	71	35	33	2	78	(*)	-2
Netherlands	56	37	18	116	29	57	166	86	81	205	2	(D)
Norway	31	11	20	35	35	28	7	1	6	3	4	7
Spain	32	25	8	78	5	39	18	15	3	37	2	16
Sweden	15	10	5	31	6	33	46	40	7	95	7	118
Switzerland	66	50	17	156	13	44	2,601	2,542	59	6,096	58	7,487
United Kingdom	1,597	1,299	298	4,064	270	3,665	4,980	2,902	2,079	6,959	2,126	4,128
Other	324	178	145	557	111	334	1,367	1,358	9	3,258	3	(D)
Latin America and Other Western Hemisphere	1,141	879	262	2,751	446	2,190	12,294	11,000	1,294	26,382	1,243	14,172
South and Central America	492	366	126	1,144	238	690	51	13	39	31	7	47
Argentina	28	18	10	56	20	24	11	7	4	(D)	(*)	(D)
Brazil	44	24	20	76	40	81	11	1	10	3	(*)	17
Chile	37	26	12	81	23	67	2	0	2	1	(*)	(*)
Mexico	187	159	28	496	51	249	5	2	3	5	1	15
Venezuela	21	16	5	51	10	67	4	0	4	1	1	(*)
Other	173	123	50	384	94	202	18	2	16	2	5	(D)
Other Western Hemisphere	651	514	137	1,607	208	1,500	12,242	10,987	1,254	26,351	1,236	14,126
Bermuda	433	422	11	1,319	12	1,192	10,215	9,030	1,185	21,657	1,177	11,391
Other	218	92	126	288	196	307	2,028	1,957	70	4,694	59	2,735
Africa	30	22	9	68	17	64	1	0	1	-1	(*)	1
South Africa	9	7	3	21	5	23	0	0	0	(*)	(*)	(*)
Other	21	15	6	48	12	40	1	0	1	-1	(*)	1
Middle East	44	32	12	99	24	79	5	2	3	4	2	7
Israel	26	23	3	72	6	77	1	0	1	(*)	1	1
Saudi Arabia	2	1	1	3	1	(*)	1	0	0	2	(*)	3
Other	16	8	9	24	17	1	3	1	2	2	1	4
Asia and Pacific	800	496	304	1,549	511	1,093	205	186	20	445	5	415
Australia	151	87	64	271	70	458	15	13	1	32	(*)	48
China	16	10	6	32	8	-1	1	0	1	1	(*)	-1
Hong Kong	142	16	126	(D)	(D)	57	3	2	1	4	(*)	-6
India	6	6	1	17	1	-5	1	1	0	3	(*)	4
Indonesia	8	7	1	23	1	24	1	0	1	-1	1	(*)
Japan	322	273	49	854	63	373	151	148	3	355	1	312
Korea, Republic of	49	33	16	102	33	69	8	8	0	20	(*)	40
Malaysia	7	6	1	18	2	4	1	1	0	3	(*)	2
New Zealand	9	7	2	(D)	(D)	26	0	0	0	(*)	(*)	(*)
Philippines	3	2	1	7	2	2	8	8	0	(D)	(*)	(D)
Singapore	37	18	20	(D)	(D)	39	5	3	2	7	(*)	1
Taiwan	39	25	14	79	27	37	8	1	7	2	(*)	3
Thailand	7	4	4	12	7	6	1	1	0	2	(*)	(*)
Other	2	2	1	5	1	4	0	0	0	(D)	(*)	(D)
International organizations and unallocated	108	18	90	57	180	85	15	15	0	36	0	12
Addenda:												
European Union ⁵	2,829	2,281	548	7,137	485	6,228	10,915	8,347	2,569	20,018	2,344	12,193

* Less than \$500,000

D Suppressed to avoid disclosure of data of individual companies

1. The \$5,880 million in receipts for insurance services in 2003 consisted of the share of premiums that represents charges for insurance services of \$3,679 million (total premiums were \$15,768 million and premiums for settlement of normal losses were \$12,089 million), auxiliary insurance services of \$442 million, and premium supplements of \$1,757 million. (See note below.)

2. The \$26,561 million in payments for insurance services in 2003 consisted of the share of premiums that represents charges for insurance services of \$19,446 million (total premiums were \$57,606 million and premiums for settlement of normal losses were \$38,160 million), auxiliary insurance services of \$532 million, and premium supplements of \$6,583 million. (See note below.)

3. The \$11,146 million in losses paid in 2003 consisted of \$10,365 million paid on reinsurance and \$780 million paid on primary insurance.

4. The \$34,953 million in losses recovered in 2003 consisted of \$34,876 million recovered on reinsurance and \$77 million recovered on primary insurance.

5. See table 2, footnote 1.

NOTE: Insurance services consist of: (1) A share of premiums (the remaining share is for settlement of "normal" losses, where normal losses are inferred from the relationship between actual losses and premiums, averaged over several years), (2) auxiliary insurance services, such as agents' commissions, actuarial services, brokering and agency services, and salvage administration services, and (3) premium supplements, representing income on funds held by insurance companies on which policyholders have a claim. This income is treated as accruing to the policyholders, who pay it back to insurers as premium supplements to cover part of the cost of insurance services. Differences between the portion of premiums allocated to loss settlement and the amount of losses actually incurred or recovered—sometimes termed "net insurance settlements"—are recorded in unilateral current transfers in the U.S. international transactions accounts. A positive (negative) amount for net insurance settlements would occur if losses paid are less (greater) than normal and/or if losses recovered are greater (less) than normal. In 2003, net insurance settlements were -\$2,262 million (losses paid were \$944 million less than normal and losses recovered were \$3,207 million less than normal).

Table 6.3. Insurance, 2004

[Millions of dollars]

	Insurance sold to foreigners						Insurance purchased from foreigners					
	Receipts for insurance services			Supplemental detail			Payments for insurance services			Supplemental detail		
	Total ¹	Reinsurance	Primary and other insurance	Premiums received		Losses paid ²	Total ³	Reinsurance	Primary and other insurance	Premiums paid		Losses recovered ⁴
				Reinsurance	Primary insurance					Reinsurance	Primary insurance	
All countries	6,125	4,248	1,878	14,985	2,989	10,936	29,882	26,192	3,690	63,684	3,421	35,039
Canada	751	442	309	1,559	597	1,357	644	328	315	796	281	530
Europe	3,047	2,218	829	7,824	991	6,477	12,051	9,698	2,350	23,579	2,126	16,188
Belgium-Luxembourg	56	49	7	174	13	160	83	85	6	207	4	115
France	310	231	79	814	30	554	547	367	179	892	145	927
Germany	809	673	136	2,376	114	2,350	2,875	2,636	239	6,410	33	4,707
Italy	29	21	8	74	16	74	55	53	2	129	(*)	69
Netherlands	37	24	13	85	26	33	39	37	1	90	1	5
Norway	32	9	22	33	43	19	6	2	3	(D)	(D)	(D)
Spain	35	31	4	110	8	66	22	20	2	(D)	1	(D)
Sweden	18	14	3	50	6	31	85	82	3	198	3	164
Switzerland	65	38	27	135	14	96	3,104	3,051	53	(D)	(D)	7,567
United Kingdom	1,315	947	369	3,340	598	2,609	3,488	1,640	1,846	3,988	1,881	1,934
Other	341	180	161	634	122	485	1,739	1,723	16	4,200	7	659
Latin America and Other Western Hemisphere	1,178	868	309	3,060	562	1,681	16,952	15,965	987	38,816	999	17,935
South and Central America	494	350	143	1,235	279	574	72	45	27	110	2	-5
Argentina	27	12	15	41	30	94	16	12	4	(D)	(*)	(D)
Brazil	54	24	30	85	58	40	13	5	8	11	(*)	-34
Chile	55	41	14	146	27	40	2	0	2	1	(*)	(*)
Mexico	152	139	12	491	48	217	15	13	3	36	1	11
Venezuela	22	16	7	55	13	25	2	-1	3	-2	1	(*)
Other	184	119	65	418	103	158	23	15	7	(D)	(*)	(D)
Other Western Hemisphere	684	517	166	1,825	283	1,107	16,880	15,920	960	38,707	997	17,940
Bermuda	466	417	50	1,469	78	707	12,319	11,412	907	27,714	942	14,836
Other	218	101	117	356	206	401	4,561	4,508	53	10,993	55	3,104
Africa	36	31	6	108	11	45	22	17	5	42	(*)	2
South Africa	17	16	2	55	3	27	13	13	0	(D)	(*)	(*)
Other	19	15	4	53	8	18	9	5	4	(D)	(*)	2
Middle East	51	40	11	141	21	91	4	1	3	2	1	9
Israel	35	31	4	108	8	70	1	-1	2	-3	1	2
Saudi Arabia	2	1	1	4	1	3	0	0	0	(*)	0	3
Other	14	8	6	28	12	18	2	2	1	4	(*)	4
Asia and Pacific	992	633	359	2,230	700	1,200	209	180	29	438	12	360
Australia	175	115	60	404	117	581	26	21	5	51	(*)	50
China	23	11	13	37	25	26	0	0	0	1	(*)	-1
Hong Kong	177	16	161	58	313	57	1	0	2	-1	(*)	2
India	6	5	1	17	2	5	2	1	1	3	(*)	5
Indonesia	11	9	2	31	4	18	4	3	1	7	1	(*)
Japan	401	367	35	1,295	68	331	137	132	5	321	4	282
Korea, Republic of	69	41	28	144	55	98	11	10	1	25	1	9
Malaysia	11	9	3	31	5	15	1	0	0	1	0	2
New Zealand	18	4	14	13	28	25	1	0	1	0	0	(*)
Philippines	5	3	2	11	4	7	9	9	0	(D)	0	7
Singapore	32	12	20	(D)	(D)	5	3	2	1	4	(*)	3
Taiwan	45	34	12	118	23	19	12	1	11	2	6	0
Thailand	9	5	4	18	8	10	1	0	0	(D)	0	(*)
Other	5	3	2	(D)	(D)	4	0	0	0	(*)	(*)	(*)
International organizations and unallocated	74	18	56	64	109	88	4	4	0	9	0	16
Addenda:												
European Union ⁵	2,868	2,129	740	7,509	854	6,236	8,942	6,648	2,294	16,154	2,073	8,606

* Less than \$500,000

D Suppressed to avoid disclosure of data of individual companies

1. The \$6,125 million in receipts for insurance services in 2004 consisted of the share of premiums that represents charges for insurance services of \$3,989 million (total premiums were \$17,974 million and premiums for settlement of normal losses were \$13,985 million), auxiliary insurance services of \$346 million, and premium supplements of \$1,790 million. (See note below.)

2. The \$29,882 million in payments for insurance services in 2004 consisted of the share of premiums that represents charges for insurance services of \$22,415 million (total premiums were \$67,105 million and premiums for settlement of normal losses were \$44,689 million), auxiliary insurance services of \$496 million, and premium supplements of \$6,971 million. (See note below.)

3. The \$10,936 million in losses paid in 2004 consisted of \$9,893 million paid on reinsurance and \$1,043 million paid on primary insurance.

4. The \$35,039 million in losses recovered in 2004 consisted of \$34,840 million recovered on reinsurance and \$199 million recovered on primary insurance.

5. See table 2, footnote 1.

NOTE: Insurance services consist of: (1) A share of premiums (the remaining share is for settlement of "normal" losses, where normal losses are inferred from the relationship between actual losses and premiums, averaged over several years), (2) auxiliary insurance services, such as agents' commissions, actuarial services, brokering and agency services, and salvage administration services, and (3) premium supplements, representing income on funds held by insurance companies on which policyholders have a claim. This income is treated as accruing to the policyholders, who pay it back to insurers as premium supplements to cover part of the cost of insurance services. Differences between the portion of premiums allocated to loss settlement and the amount of losses actually incurred or recovered—sometimes termed "net insurance settlements"—are recorded in unilateral current transfers in the U.S. international transactions accounts. A positive (negative) amount for net insurance settlements would occur if losses paid are less (greater) than normal and/or if losses recovered are greater (less) than normal. In 2004, net insurance settlements were -\$6,601 million (losses paid were \$3,049 million less than normal and losses recovered were \$9,650 million less than normal).

Table 7.1. Business, Professional, and Technical Services, 2002—Continues
 (Millions of dollars)

	Receipts												
	Total	Advertising	Computer and information services			Research, development, and testing services	Management, consulting, and public relations services	Legal Services	Construction, architectural, and engineering services ¹	Industrial engineering	Installation, maintenance, and repair of equipment	Operational leasing	Other
			Total	Computer and data processing services	Database and other information services								
Total	62,036	466	7,093	2,988	2,405	7,642	4,039	3,099	2,248	806	5,287	7,448	23,908
Affiliated.....	32,806	(?)	1,700	2,988	2,405	6,500	2,500	3,099	2,248	(?)	5,287	2,344	(?) 19,762
Unaffiliated	29,230	466	5,393	2,988	2,405	1,142	1,539	3,099	2,248	806	5,287	5,104	(?) 4,146
Unaffiliated by Country:													
Canada	3,049	89	729	376	354	93	150	308	188	32	411	529	521
Europe	11,241	204	2,811	1,712	1,099	571	592	1,608	586	229	1,590	2,189	859
Belgium-Luxembourg	358	3	76	48	29	28	10	46	(D)	4	93	30	(D)
France	1,204	28	220	119	101	61	30	209	20	5	219	327	83
Germany	1,321	46	238	129	110	120	76	266	43	27	308	117	79
Italy	507	24	159	51	107	9	12	43	6	(D)	101	103	(D)
Netherlands	586	4	148	63	85	15	34	83	9	(D)	99	145	(D)
Norway	109	(*)	21	11	10	3	3	13	2	5	19	29	11
Spain	377	3	54	25	28	7	33	29	52	(D)	43	87	(D)
Sweden	312	3	62	34	28	15	18	69	(D)	3	58	11	(D)
Switzerland	674	20	127	58	69	127	31	136	15	(D)	65	87	(D)
United Kingdom	3,705	64	1,436	1,041	395	142	121	560	94	40	383	571	295
Other	2,086	9	270	133	137	44	222	153	246	(D)	202	683	(D)
Latin America and Other Western Hemisphere	4,483	81	513	173	340	48	236	212	567	174	886	747	1,020
South and Central America	3,843	69	463	156	307	36	165	150	471	(D)	743	647	(D)
Argentina	282	6	38	13	25	2	3	13	27	(D)	10	34	(D)
Brazil	993	15	127	39	88	11	15	33	233	39	150	237	133
Chile	152	2	23	5	18	2	2	8	2	(D)	15	70	(D)
Mexico	903	35	171	55	115	10	32	52	26	(D)	240	196	(D)
Venezuela	511	5	37	13	24	4	7	12	83	6	271	(D)	(D)
Other	1,003	6	68	31	37	9	106	32	100	12	57	(D)	(D)
Other Western Hemisphere	640	12	50	18	32	12	71	62	96	(D)	143	100	(D)
Bermuda	240	7	11	4	7	(D)	(D)	32	1	(*)	(D)	9	(D)
Other	399	5	39	14	26	(D)	(D)	30	95	(D)	(D)	91	71
Africa	1,246	4	175	124	51	21	188	31	115	27	124	160	401
South Africa	232	1	116	86	29	3	22	15	9	(*)	20	(D)	(D)
Other	1,014	3	60	37	22	18	166	16	105	27	104	(D)	(D)
Middle East	1,400	7	208	101	107	57	115	78	129	40	387	152	226
Israel	282	3	69	47	22	11	34	52	10	(D)	32	12	(D)
Saudi Arabia	613	1	68	35	33	33	45	17	43	19	293	2	94
Other	505	4	71	19	52	13	37	9	76	(D)	63	137	(D)
Asia and Pacific	7,290	81	957	503	454	344	256	859	663	303	1,888	1,328	611
Australia	659	6	197	120	76	17	13	62	9	(D)	154	114	(D)
China	800	3	40	17	23	14	12	44	98	(D)	174	346	(D)
Hong Kong	331	9	65	33	31	3	6	47	25	4	79	67	27
India	295	2	52	17	35	4	13	8	7	14	27	61	107
Indonesia	207	1	7	3	4	2	22	3	77	4	15	55	21
Japan	2,402	32	328	178	150	263	46	581	101	34	757	107	153
Korea, Republic of	797	9	67	45	22	15	15	57	225	37	185	150	39
Malaysia	186	5	18	7	11	1	6	3	5	22	74	41	10
New Zealand	170	(*)	21	6	16	1	1	5	-7	(*)	35	101	11
Philippines	98	2	15	10	4	1	29	3	-9	4	30	8	16
Singapore	406	7	74	41	34	4	(D)	16	13	16	164	69	(D)
Taiwan	395	2	27	10	16	9	1	28	85	(D)	116	72	(D)
Thailand	204	2	24	12	12	6	8	1	17	(D)	59	1	(D)
Other	340	1	22	3	18	3	(D)	2	18	5	20	136	(D)
International organizations and unallocated	522	(*)	(*)	(*)	(*)	8	2	3	1	(*)	(*)	0	508
Addenda:													
European Union ⁵	9,340	179	2,574	1,594	980	427	368	1,392	389	163	1,414	1,790	645

See the footnotes at the end of the table.

Table 7.1. Business, Professional, and Technical Services, 2002
[Millions of dollars]

	Payments												
	Total	Advertising	Computer and information services			Research, development, and testing services	Management, consulting, and public relations services	Legal Services	Construction, architectural, and engineering services ¹	Industrial engineering	Installation, maintenance, and repair of equipment	Operational leasing	Other
			Total	Computer and data processing services	Database and other information services								
Total	33,492	786	4,554	1,440	214	2,628	3,517	820	317	183	667	1,003	19,017
Affiliated.....	23,804	(²)	2,900	(²)	(²)	1,600	2,600	(²)	(²)	(²)	(²)	832	(²) 15,872
Unaffiliated.....	9,688	786	1,654	1,440	214	1,028	917	820	317	183	667	171	(²) 3,145
Unaffiliated by Country:													
Canada	2,325	76	89	1,036	17	141	111	57	57	30	149	11	640
Europe	4,039	410	278	125	153	640	370	461	122	81	307	64	1,306
Belgium-Luxembourg.....	93	7	6	3	2	13	15	12	9	(²)	3	1	29
France.....	358	33	(D)	16	(D)	42	19	31	8	10	64	(D)	90
Germany.....	465	66	24	16	8	96	64	59	7	10	21	7	111
Italy.....	136	26	2	(²)	1	15	12	10	1	4	3	3	61
Netherlands.....	198	13	20	2	18	23	12	12	5	3	26	1	82
Norway.....	44	3	(²)	(²)	(²)	3	1	5	(²)	(D)	5	(²)	(D)
Spain.....	125	23	(D)	(²)	(D)	3	3	11	8	3	2	(D)	33
Sweden.....	147	5	3	2	2	19	(D)	9	17	1	43	(²)	(D)
Switzerland.....	138	13	9	5	4	52	8	21	1	1	2	1	32
United Kingdom.....	1,699	191	98	57	41	290	166	242	12	34	116	10	539
Other.....	636	30	25	24	1	83	(D)	50	54	(D)	23	(D)	(D)
Latin America and Other Western Hemisphere	775	63	20	15	5	32	101	79	39	2	54	13	372
South and Central America.....	682	58	15	13	2	27	(D)	67	37	2	52	(D)	349
Argentina.....	78	5	(²)	(²)	(²)	7	3	8	(²)	(²)	(²)	1	54
Brazil.....	143	23	4	4	1	6	12	15	1	(²)	(D)	4	(D)
Chile.....	13	2	(²)	(²)	(²)	1	1	3	(²)	(²)	(²)	1	5
Mexico.....	235	20	9	8	1	6	9	21	15	1	8	4	142
Venezuela.....	29	2	1	1	(²)	1	3	5	2	(²)	(²)	1	14
Other.....	183	6	1	1	1	7	(D)	15	18	(²)	(D)	(D)	(D)
Other Western Hemisphere.....	93	5	5	2	2	5	(D)	12	2	1	2	(D)	23
Bermuda.....	32	1	2	1	(²)	3	4	6	(²)	1	1	(²)	12
Other.....	61	3	3	1	2	2	(D)	6	2	(²)	(²)	(D)	11
Africa	283	5	9	9	1	48	45	9	7	1	4	2	153
South Africa.....	65	3	8	8	(²)	16	5	4	1	(²)	(²)	(²)	28
Other.....	218	2	1	1	(²)	32	40	5	6	(²)	4	2	125
Middle East	287	21	2	2	(²)	9	46	18	31	5	12	2	141
Israel.....	90	2	2	2	(²)	8	10	6	21	4	2	(²)	34
Saudi Arabia.....	83	1	(²)	(²)	(²)	(²)	29	8	2	1	1	2	40
Other.....	114	19	(²)	(²)	(²)	1	7	4	7	(²)	9	(²)	67
Asia and Pacific	1,979	211	291	253	39	158	245	195	61	65	141	79	533
Australia.....	200	17	2	2	1	12	8	26	1	(²)	15	9	110
China.....	143	8	5	2	3	5	4	17	1	2	34	(²)	68
Hong Kong.....	142	11	17	14	4	5	16	20	1	8	7	1	57
India.....	288	4	201	199	2	15	12	5	5	11	1	(D)	(D)
Indonesia.....	51	1	1	(²)	(²)	5	8	8	1	(²)	2	(²)	26
Japan.....	559	117	24	6	17	23	114	69	8	6	39	(D)	(D)
Korea, Republic of.....	156	15	4	1	4	4	15	19	(D)	(D)	(D)	(²)	19
Malaysia.....	28	3	(²)	(²)	(²)	1	9	2	(²)	(²)	4	4	9
New Zealand.....	21	4	(²)	(²)	(²)	3	2	3	(²)	(²)	1	1	8
Philippines.....	45	6	8	5	3	2	17	3	1	(²)	(²)	(²)	7
Singapore.....	125	9	(D)	(D)	1	(D)	6	7	1	(D)	7	(²)	22
Taiwan.....	80	10	(D)	(D)	3	13	6	10	2	(²)	(²)	(²)	18
Thailand.....	37	3	2	2	(²)	2	14	4	2	(²)	(²)	(²)	11
Other.....	103	3	(²)	(²)	(²)	(D)	16	4	(D)	(²)	4	1	52
International organizations and unallocated	(²)	0	0	0	0	0	(²)	(²)	0	0	0	0	(²)
Addenda:													
European Union ⁶	3,479	382	265	117	148	544	335	406	96	69	295	61	1,027

¹ Less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. Receipts for construction, architectural, and engineering services are published net of merchandise exports, which are included in merchandise trade in the U.S. international transactions accounts, and net of outlays abroad for wages, services, materials, and other expenses. In 2002, total net receipts of \$2,248 million were derived as gross operating revenues of \$6,000 million less merchandise exports of \$482 million and foreign expenses of \$3,270 million. The components of the total are as follows: Construction services—net receipts of \$568 million were derived as gross operating revenues of \$3,068 million less merchandise exports of \$285 million and foreign expenses of \$2,215 million. Architectural, engineering, and other technical services—net receipts of \$1,679 million were derived as gross operating revenues of \$2,332 million less merchandise exports of \$197 million and foreign expenses of \$1,055 million. Payments for construction, architectural, and engineering services are not published net of merchandise imports and outlays for wages and other expenses. Data are not collected for merchandise imports and wages and other expenses, and no estimates are made because they are believed to be small.

2. Data for this type of affiliated services are not separately available. However, these data are included in "other" affiliated services and in total affiliated services.

3. Data for this type of affiliated services are not separately available. However, these data are included in total computer and information services and in total affiliated services.

4. Consists of affiliated services except for the following services that are shown in the adjacent columns: computer and information services; research, development and testing services; management, consulting, and public relations services; and operational leasing services.

5. Consists of accounting, auditing, and bookkeeping services; agricultural, mining, and on-site processing services; medical services; miscellaneous disbursements (see footnote 11 table 1); sports and performing arts; trade-related services (see footnote 12 table 1); training services; and other business, professional, and technical services (see footnote 13 table 1). Receipts for mining services are published net of merchandise exports, which are included in merchandise trade in the U.S. international transactions accounts, and net of outlays abroad for wages, services, materials, and other expenses. In 2002, mining services net receipts of \$101 million were derived as gross operating revenues of \$593 million less merchandise exports of \$7 million and foreign expenses of \$485 million. Payments for mining services are not published net of merchandise imports and outlays for wages and other expenses. Data are not collected for merchandise imports and wages and other expenses, and no estimates are made because they are believed to be small.

6. See table 2, footnote 1.

Table 7.2. Business, Professional, and Technical Services, 2003—Continues

(Millions of dollars)

	Receipts												
	Total	Advertising	Computer and information services			Research, development, and testing services	Management, consulting, and public relations services	Legal Services	Construction, architectural, and engineering, services ¹	Industrial engineering	Installation, maintenance, and repair of equipment	Operational leasing	Other
			Total	Computer and data processing services	Database and other information services								
Total	66,552	532	8,504	3,397	3,007	8,752	4,436	3,291	2,560	904	5,006	7,929	24,638
Affiliated.....	35,079	(²)	2,100	3,397	3,007	7,600	2,500	(²)	(²)	(²)	(²)	2,484	(¹) 20,395
Unaffiliated.....	31,473	532	6,404	3,397	3,007	1,152	1,936	3,291	2,560	904	5,006	5,445	(¹) 4,243
Unaffiliated by Country:													
Canada	3,262	92	1,152	755	397	100	104	364	92	40	365	461	492
Europe	12,461	233	3,154	1,769	1,385	637	636	1,645	705	188	1,757	2,349	1,156
Belgium-Luxembourg.....	376	5	78	44	34	16	11	50	(D)	20	108	29	(D)
France.....	1,374	22	231	134	97	47	22	229	33	8	221	427	136
Germany.....	1,359	33	323	156	167	149	44	253	38	19	246	170	84
Italy.....	599	23	262	34	229	11	11	47	7	(D)	77	110	(D)
Netherlands.....	718	7	215	152	63	15	19	91	7	6	153	155	50
Norway.....	137	1	25	14	11	4	1	16	2	4	28	40	17
Spain.....	368	17	54	27	27	9	16	32	56	(D)	49	114	(D)
Sweden.....	283	3	59	30	29	18	8	62	(D)	3	46	11	(D)
Switzerland.....	809	19	152	63	89	118	24	182	9	7	96	116	87
United Kingdom.....	4,099	81	1,465	1,010	454	188	129	549	73	37	518	640	421
Other.....	2,318	24	291	104	186	64	349	132	398	47	215	537	261
Latin America and Other Western Hemisphere	4,182	93	544	179	365	44	328	224	432	104	413	807	1,192
South and Central America.....	3,667	69	489	145	343	35	244	150	392	84	386	696	1,122
Argentina.....	279	6	38	11	28	3	3	14	44	7	25	14	124
Brazil.....	915	16	144	45	99	5	6	25	(D)	10	68	265	(D)
Chile.....	139	2	24	8	15	2	7	7	6	5	15	62	17
Mexico.....	1,071	36	177	46	131	16	23	54	33	(D)	226	244	(D)
Venezuela.....	189	3	32	9	23	2	11	16	26	6	5	9	79
Other.....	1,073	6	74	26	48	8	198	34	(D)	(D)	47	103	529
Other Western Hemisphere.....	515	24	55	34	21	9	84	74	41	20	28	111	69
Bermuda.....	125	(D)	12	5	7	6	(D)	38	1	(¹)	4	(¹)	11
Other.....	391	(D)	43	29	14	3	(D)	36	40	20	24	110	59
Africa	1,304	4	148	56	92	11	203	28	178	32	107	170	424
South Africa.....	221	1	89	34	(D)	2	24	10	5	(¹)	19	(D)	53
Other.....	1,083	3	59	22	(D)	9	179	18	172	32	88	(D)	371
Middle East	1,933	7	239	80	159	35	345	82	321	157	319	212	215
Israel.....	296	4	50	26	25	16	43	48	6	8	38	12	71
Saudi Arabia.....	653	(¹)	98	(D)	(D)	2	115	17	50	(D)	232	0	(D)
Other.....	983	2	91	(D)	(D)	18	188	16	265	(D)	49	200	(D)
Asia and Pacific	8,297	102	1,167	558	609	316	319	948	832	383	2,045	1,446	738
Australia.....	790	13	261	112	149	13	21	72	7	11	225	104	63
China.....	916	6	37	12	25	14	10	36	186	(D)	157	385	(D)
Hong Kong.....	354	13	45	16	29	2	14	54	14	(D)	79	85	(D)
India.....	470	3	142	97	44	7	15	12	8	(D)	23	48	(D)
Indonesia.....	327	2	19	12	7	(¹)	50	1	63	(D)	20	119	(D)
Japan.....	2,640	38	423	189	234	236	55	624	69	87	848	102	159
Korea, Republic of.....	794	10	34	12	22	25	14	63	189	67	215	142	34
Malaysia.....	208	1	24	17	7	2	2	3	2	(D)	82	49	(D)
New Zealand.....	158	1	21	6	15	(¹)	1	3	(¹)	(¹)	29	91	12
Philippines.....	153	1	9	5	4	1	34	6	26	1	36	18	21
Singapore.....	321	4	56	29	27	3	11	12	5	5	149	(D)	(D)
Taiwan.....	381	3	34	14	20	10	1	50	77	(D)	97	58	(D)
Thailand.....	183	1	23	15	8	2	9	2	(D)	(D)	63	5	16
Other.....	602	6	40	19	21	2	81	10	(D)	(D)	22	(D)	98
International organizations and unallocated	34	(¹)	(¹)	(¹)	(¹)	8	2	(¹)	0	(¹)	(¹)	0	25
Addenda:													
European Union ⁶	10,259	196	2,893	1,647	1,247	487	397	1,376	410	151	1,533	1,885	929

See the footnotes at the end of the table.

Table 7.2. Business, Professional, and Technical Services, 2003

[Millions of dollars]

	Payments												
	Total	Advertising	Computer and information services			Research, development, and testing services	Management, consulting, and public relations services	Legal Services	Construction, architectural, and engineering services ¹	Industrial engineering	Installation, maintenance, and repair of equipment	Operational leasing	Other
			Total	Computer and data processing services	Database and other information services								
Total	37,464	863	5,706	1,994	212	4,427	3,982	926	312	195	676	825	19,552
Affiliated.....	26,071	(²)	3,500	(³)	(³)	3,100	2,800	(²)	(²)	(²)	(²)	667	(⁴) 16,004
Unaffiliated.....	11,393	863	2,206	1,994	212	1,327	1,182	926	312	195	676	158	(⁵) 3,548
Unaffiliated by Country:													
Canada	3,319	90	1,411	1,396	15	185	300	69	169	31	206	13	844
Europe	4,455	421	352	182	170	809	421	527	70	104	263	60	1,426
Belgium-Luxembourg.....	127	7	12	10	2	23	15	20	1	(⁶)	3	(D)	(D)
France.....	338	34	76	(D)	(D)	46	16	32	(⁶)	14	12	7	100
Germany.....	519	65	35	25	10	128	34	83	3	9	21	8	135
Italy.....	170	27	1	(⁶)	(⁶)	14	20	13	4	2	4	4	81
Netherlands.....	218	20	17	4	13	29	22	12	7	4	15	2	91
Norway.....	69	3	3	3	(⁶)	10	3	6	4	1	5	(⁶)	35
Spain.....	138	29	48	4	44	3	4	12	1	1	6	3	30
Sweden.....	130	5	1	1	(⁶)	20	20	10	4	(D)	38	1	(D)
Switzerland.....	163	15	26	7	19	48	16	13	3	(⁶)	2	1	40
United Kingdom.....	1,899	179	113	82	30	382	179	273	23	55	128	9	558
Other.....	683	38	21	(D)	(D)	106	93	53	21	(D)	29	(D)	302
Latin America and Other Western Hemisphere	903	92	17	14	3	96	158	101	16	11	60	10	342
South and Central America.....	800	87	13	11	2	91	121	89	14	11	58	10	306
Argentina.....	91	7	(⁶)	(⁶)	(⁶)	18	3	11	1	(⁶)	(⁶)	(⁶)	52
Brazil.....	171	31	5	5	(⁶)	31	13	17	2	4	31	2	33
Chile.....	16	2	1	(⁶)	1	3	2	3	(⁶)	(⁶)	(⁶)	(⁶)	4
Mexico.....	278	36	4	4	(⁶)	24	49	33	(D)	6	(D)	6	102
Venezuela.....	24	2	(⁶)	(⁶)	(⁶)	1	4	4	(⁶)	1	(⁶)	(⁶)	12
Other.....	221	10	1	1	(⁶)	14	50	21	(D)	(⁶)	(D)	(⁶)	103
Other Western Hemisphere.....	103	5	4	3	1	5	37	12	2	(⁶)	2	(⁶)	36
Bermuda.....	31	2	3	2	1	2	6	6	1	(⁶)	(⁶)	(⁶)	(D)
Other.....	72	3	1	1	(⁶)	3	(D)	6	1	(⁶)	1	(⁶)	(D)
Africa	365	6	7	7	(⁶)	58	57	11	(D)	3	(D)	2	207
South Africa.....	115	5	5	5	(⁶)	8	7	4	(⁶)	(⁶)	9	(⁶)	76
Other.....	250	1	2	1	(⁶)	50	50	8	(D)	3	(D)	2	131
Middle East	332	4	7	6	1	16	62	13	(D)	17	(D)	1	190
Israel.....	92	2	6	5	(⁶)	14	10	5	6	16	2	(⁶)	29
Saudi Arabia.....	43	(⁶)	(⁶)	(⁶)	(⁶)	(⁶)	3	3	(⁶)	(⁶)	1	(⁶)	35
Other.....	197	2	1	1	(⁶)	2	49	5	(D)	1	(D)	(⁶)	126
Asia and Pacific	2,019	249	412	389	23	163	183	205	43	28	125	72	539
Australia.....	239	34	4	3	(⁶)	22	16	35	1	(⁶)	8	(D)	(D)
China.....	132	9	6	5	1	7	6	21	2	5	14	(⁶)	62
Hong Kong.....	157	12	(D)	(D)	1	14	13	19	1	7	(D)	4	58
India.....	428	3	340	334	6	18	22	5	3	5	3	3	27
Indonesia.....	73	1	1	1	(⁶)	(D)	3	3	1	(⁶)	5	(⁶)	23
Japan.....	476	148	15	5	10	33	30	72	10	1	20	(D)	(D)
Korea, Republic of.....	104	11	2	1	1	4	5	19	17	7	7	(⁶)	33
Malaysia.....	23	1	5	5	(⁶)	(⁶)	7	1	(⁶)	(⁶)	4	(⁶)	4
New Zealand.....	37	4	(⁶)	(⁶)	(⁶)	7	3	2	(⁶)	1	1	(⁶)	20
Philippines.....	45	2	8	8	(⁶)	1	20	3	(⁶)	(⁶)	(⁶)	(⁶)	10
Singapore.....	95	5	5	2	3	16	9	5	(⁶)	2	26	(⁶)	27
Taiwan.....	80	9	(D)	(D)	(⁶)	15	2	11	1	(⁶)	17	(⁶)	(D)
Thailand.....	24	2	(⁶)	(⁶)	(⁶)	4	(⁶)	4	(⁶)	1	(⁶)	(⁶)	12
Other.....	107	8	3	3	(⁶)	(D)	(⁶)	3	7	(⁶)	(D)	1	49
International organizations and unallocated	0	0	0	0	0	0	0	0	0	0	0	0	0
Addenda:													
European Union ⁶	3,855	387	319	168	151	705	329	481	43	100	255	59	1,178

* Less than \$500,000
D Suppressed to avoid disclosure of data of individual companies
1. Receipts for construction, architectural, and engineering services are published net of merchandise exports, which are included in merchandise trade in the U.S. international transactions accounts, and net of outlays abroad for wages, services, materials, and other expenses. In 2003, total net receipts of \$2,560 million were derived as gross operating revenues of \$5,440 million less merchandise exports of \$428 million and foreign expenses of \$2,452 million. The components of the total are as follows: Construction services—net receipts of \$557 million were derived as gross operating revenues of \$2,425 million less merchandise exports of \$293 million and foreign expenses of \$1,575 million. Architectural, engineering, and other technical services—net receipts of \$2,003 million were derived as gross operating revenues of \$3,015 million less merchandise exports of \$135 million and foreign expenses of \$877 million. Payments for construction, architectural, and engineering services are not published net of merchandise imports and outlays for wages and other expenses. Data are not collected for merchandise imports and wages and other expenses, and no estimates are made because they are believed to be small.

2. Data for this type of affiliated services are not separately available. However, these data are included in "other" affiliated services and in total affiliated services.
3. Data for this type of affiliated services are not separately available. However, these data are included in total computer and information services and in total affiliated services.
4. Consists of affiliated services except for the following services that are shown in the adjacent columns: computer and information services; research, development and testing services; management, consulting, and public relations services; and operational leasing services.
5. See table 7.1, footnote 5. Receipts for mining services are published net of merchandise exports, which are included in merchandise trade in the U.S. international transactions accounts, and net of outlays abroad for wages, services, materials, and other expenses. In 2003, mining services net receipts of \$86 million were derived as gross operating revenues of \$297 million less merchandise exports of \$14 million and foreign expenses of \$197 million. Payments for mining services are not published net of merchandise imports and outlays for wages and other expenses. Data are not collected for merchandise imports and wages and other expenses, and no estimates are made because they are believed to be small.
6. See table 2, footnote 1.

Table 7.3. Business, Professional, and Technical Services, 2004—Continues

[Millions of dollars]

	Receipts												
	Total	Advertising	Computer and information services			Research, development, and testing services	Management, consulting, and public relations services	Legal Services	Construction, architectural, and engineering services ¹	Industrial engineering	Installation, maintenance, and repair of equipment	Operational leasing	Other
			Total	Computer and data processing services	Database and other information services								
Total	71,009	489	8,501	3,987	2,614	9,807	4,452	3,923	2,991	842	5,117	8,234	26,656
Affiliated.....	37,236	(²)	1,900	(³)	(³)	8,500	2,500	(²)	(²)	(³)	(²)	2,795	(⁴) 21,541
Unaffiliated.....	33,773	489	6,601	3,987	2,614	1,307	1,952	3,923	2,991	842	5,117	5,439	(⁵) 5,115
Unaffiliated by Country:													
Canada	3,305	91	1,145	767	377	85	143	340	126	51	273	411	641
Europe	13,474	221	3,281	1,957	1,324	691	653	2,004	942	231	1,654	2,441	1,356
Belgium-Luxembourg.....	350	4	64	38	26	20	41	68	24	(D)	66	28	(D)
France.....	1,378	28	199	121	77	60	26	287	39	16	181	395	148
Germany.....	1,498	28	317	155	162	136	63	312	43	47	314	111	127
Italy.....	567	24	174	43	132	10	15	50	18	(D)	112	103	(D)
Netherlands.....	712	16	114	59	55	19	39	123	29	13	97	179	82
Norway.....	101	2	27	16	11	4	1	16	1	3	9	26	12
Spain.....	376	6	51	19	32	11	6	30	59	(D)	21	143	(D)
Sweden.....	285	3	65	35	30	17	6	53	38	4	19	54	27
Switzerland.....	756	12	132	71	61	160	36	167	13	(D)	27	89	(D)
United Kingdom.....	4,605	74	1,765	1,269	496	194	185	711	87	39	467	660	423
Other.....	2,846	25	374	131	243	60	235	186	592	50	341	653	330
Latin America and Other Western Hemisphere	4,396	74	621	265	356	63	277	264	306	118	567	751	1,355
South and Central America.....	3,745	60	546	212	334	62	182	157	200	94	534	651	1,259
Argentina.....	196	6	48	20	28	10	3	13	16	6	46	17	32
Brazil.....	748	13	150	61	88	5	5	38	-25	(D)	199	275	(D)
Chile.....	160	2	20	4	16	(*)	3	6	22	(D)	22	56	(D)
Mexico.....	1,586	30	183	59	124	18	28	53	79	25	170	228	773
Venezuela.....	290	3	50	23	27	18	6	13	59	(D)	43	2	(D)
Other.....	765	7	95	44	51	11	137	35	49	11	54	73	293
Other Western Hemisphere.....	650	14	75	54	22	1	95	107	106	23	32	100	96
Bermuda.....	154	4	14	9	5	(*)	(D)	70	1	(*)	(*)	4	(D)
Other.....	496	10	62	45	17	1	(D)	37	106	23	32	96	(D)
Africa	1,523	4	177	137	40	24	189	144	157	19	78	190	542
South Africa.....	276	1	118	95	23	14	14	(D)	5	5	22	31	(D)
Other.....	1,247	3	59	42	17	10	175	(D)	152	14	55	159	(D)
Middle East	1,860	11	165	84	81	69	285	95	328	97	339	220	249
Israel.....	293	8	38	15	23	12	36	60	13	2	48	10	65
Saudi Arabia.....	529	(*)	72	43	30	19	17	20	62	(D)	226	0	(D)
Other.....	1,038	3	55	26	29	38	233	15	253	(D)	65	209	(D)
Asia and Pacific	9,170	88	1,212	777	435	355	403	1,076	1,132	325	2,206	1,427	945
Australia.....	758	8	306	209	97	18	32	74	(*)	23	130	104	62
China.....	1,216	6	48	33	15	14	53	60	328	(D)	199	415	(D)
Hong Kong.....	378	10	43	25	18	2	19	68	19	(D)	54	93	(D)
India.....	725	4	226	209	18	20	22	14	107	21	61	44	207
Indonesia.....	236	2	20	17	2	5	30	7	27	9	19	85	34
Japan.....	2,786	30	326	109	218	236	47	658	71	148	1,011	85	174
Korea, Republic of.....	838	12	54	39	15	31	14	91	198	45	184	158	51
Malaysia.....	168	1	17	13	5	1	2	4	16	5	74	25	22
New Zealand.....	150	1	16	8	9	2	1	4	1	(*)	35	78	13
Philippines.....	181	1	(D)	(D)	2	3	32	5	8	3	41	21	(D)
Singapore.....	408	5	46	28	18	5	16	17	15	9	194	36	65
Taiwan.....	410	4	20	11	9	10	2	69	67	(D)	99	100	(D)
Thailand.....	168	1	25	22	3	9	11	1	20	5	70	10	16
Other.....	747	5	(D)	(D)	7	1	122	5	256	1	37	173	(D)
International organizations and unallocated	48	0	0	0	0	20	1	(*)	0	0	0	0	27
Addenda:													
European Union ⁶	11,070	197	3,057	1,823	1,234	504	409	1,752	418	194	1,470	2,029	1,040

See the footnotes at the end of the table.

Table 7.3. Business, Professional, and Technical Services, 2004
 (Millions of dollars)

	Payments												
	Total	Advertising	Computer and information services			Research, development, and testing services	Management, consulting, and public relations services	Legal Services	Construction, architectural, and engineering, services ¹	Industrial engineering	Installation, maintenance, and repair of equipment	Operational leasing	Other
			Total	Computer and data processing services	Database and other information services								
Total	40,737	923	5,804	1,719	283	4,727	5,023	754	462	162	673	1,184	21,026
Affiliated.....	28,218	(²)	3,800	(²)	(²)	2,900	3,500	(²)	(²)	(²)	(²)	1,023	(²) 16,995
Unaffiliated.....	12,519	923	2,004	1,719	283	1,827	1,523	754	462	162	673	161	(²) 4,031
Unaffiliated by Country:													
Canada	2,873	89	1,189	1,165	24	172	336	58	75	18	191	18	731
Europe	5,224	416	401	193	207	1,274	584	442	171	97	269	28	1,543
Belgium-Luxembourg.....	129	5	7	7	(³)	24	17	16	4	2	5	(³)	48
France.....	328	34	62	(D)	(D)	40	19	27	3	13	17	2	111
Germany.....	616	63	60	48	12	149	98	62	5	10	15	1	154
Italy.....	173	25	3	3	(³)	31	19	12	5	1	6	(³)	72
Netherlands.....	292	20	20	(D)	(D)	78	20	12	4	3	9	(³)	128
Norway.....	79	4	1	(³)	1	10	2	5	1	(³)	30	(³)	26
Spain.....	156	23	48	4	44	5	5	8	2	7	7	(³)	51
Sweden.....	223	5	1	1	(³)	34	(D)	8	75	11	22	(D)	(D)
Switzerland.....	201	22	22	4	18	52	12	12	4	(³)	2	(³)	73
United Kingdom.....	2,335	175	137	70	67	734	226	233	31	39	140	7	613
Other.....	691	39	40	39	1	117	(D)	48	38	10	16	(D)	(D)
Latin America and Other Western Hemisphere	1,055	124	6	5	1	91	207	84	38	9	55	11	432
South and Central America.....	903	123	5	4	1	83	165	73	35	9	54	11	345
Argentina.....	51	7	(³)	(³)	(³)	9	4	21	1	(³)	(³)	(³)	9
Brazil.....	175	39	2	1	(³)	26	22	12	2	1	(D)	1	(D)
Chile.....	22	7	(³)	(³)	(³)	3	1	2	(³)	0	1	(³)	7
Mexico.....	334	58	2	2	(³)	29	85	18	12	8	20	9	93
Venezuela.....	26	2	(³)	(³)	(³)	(³)	5	5	3	1	(³)	(³)	9
Other.....	297	11	1	(³)	1	16	48	15	17	(³)	(D)	(³)	(D)
Other Western Hemisphere	152	1	2	1	(³)	8	41	11	3	(³)	(³)	(³)	86
Bermuda.....	16	(³)	1	1	(³)	(³)	6	5	(³)	(³)	(³)	0	5
Other.....	135	1	1	1	(³)	8	35	6	3	0	(³)	(³)	81
Africa	490	10	1	(³)	1	80	69	6	14	(³)	14	1	296
South Africa.....	116	9	1	(³)	(³)	9	6	3	(³)	0	10	(³)	79
Other.....	374	1	1	(³)	(³)	71	63	3	14	(³)	4	1	217
Middle East	557	12	8	7	2	13	112	14	80	21	9	0	286
Israel.....	214	2	7	7	(³)	11	10	6	29	21	4	0	124
Saudi Arabia.....	48	(³)	1	0	1	(³)	1	3	3	(³)	1	0	38
Other.....	294	9	(³)	(³)	(³)	2	101	5	48	(³)	5	0	123
Asia and Pacific	2,320	273	399	351	48	198	215	151	85	17	135	103	744
Australia.....	222	35	9	3	6	23	16	26	1	2	7	9	94
China.....	154	18	7	6	1	17	8	16	7	2	19	(³)	60
Hong Kong.....	126	10	13	11	2	2	14	16	1	(³)	6	3	61
India.....	528	4	316	306	9	47	21	5	42	10	2	(D)	(D)
Indonesia.....	63	2	(³)	(³)	(³)	7	14	2	2	0	10	(³)	26
Japan.....	514	148	15	7	8	36	52	48	5	1	31	(D)	(D)
Korea, Republic of.....	116	17	7	(³)	7	9	7	13	8	(³)	11	0	44
Malaysia.....	24	2	1	1	(³)	2	8	1	(³)	0	6	(³)	3
New Zealand.....	61	4	4	3	(³)	8	3	2	(³)	0	6	(³)	34
Philippines.....	48	2	14	4	10	2	14	2	(³)	(³)	(³)	0	14
Singapore.....	87	5	4	1	4	8	7	3	3	1	21	(³)	35
Taiwan.....	197	18	5	5	1	19	9	11	4	(³)	13	0	117
Thailand.....	30	3	(³)	0	(³)	(D)	1	3	2	(³)	(³)	0	(D)
Other.....	150	3	3	3	(³)	(D)	44	3	10	(³)	4	1	(D)
International organizations and unallocated	0	0	0	0	0	0	0	0	0	0	0	0	0
Addenda:													
European Union ⁶	4,684	381	373	184	189	1,173	479	405	150	91	235	27	1,373

* Less than \$500,000.
 D Suppressed to avoid disclosure of data of individual companies.
 1. Receipts for construction, architectural, and engineering services are published net of merchandise exports, which are included in merchandise trade in the U.S. international transactions accounts, and net of outlays abroad for wages, services, materials, and other expenses. In 2004, total receipts were \$2,991 million for construction, architectural, and engineering services. The components of the total are as follows: Construction services—receipts of \$396 million were derived as gross operating revenues of \$2,279 million less merchandise exports of \$260 million and foreign expenses of \$1,623 million. Architectural and engineering services—receipts of \$2,595 million were derived as gross operating revenues of \$3,893 million less a BEA estimate of \$1,298 million for merchandise exports and foreign expenses. Payments for construction, architectural, and engineering services are not published net of merchandise imports and outlays for wages and other expenses. Data are not collected for merchandise imports and wages and other expenses, and no estimates are made because they are believed to be small.
 2. Data for this type of affiliated services are not separately available. However, these data are included in "other" affiliated services and in total affiliated services.
 3. Data for this type of affiliated services are not separately available. However, these data are included in total computer and information services and in total affiliated services.
 4. Consists of affiliated services except for the following services that are shown in the adjacent columns: computer and information services; research, development and testing services; management, consulting, and public relations services; and operational leasing services.
 5. See table 7.1, footnote 5. In 2004, mining services receipts were \$13 million. Receipts and payments for mining services are not published net of merchandise imports and outlays for wages and other expenses. Data are not collected for merchandise imports and wages and other expenses, and no estimates are made because they are believed to be small.
 6. See table 2, footnote 1.

Table 8.1. Other Private Services by Affiliation of Transactors, 2002

[Millions of dollars]

	Receipts						Payments					
	Total	Affiliated			Unaffiliated	Addendum: Film and television tape rentals ¹	Total	Affiliated			Unaffiliated	Addendum: Film and television tape rentals ²
		Total	By U.S. parents from their foreign affiliates	By U.S. affiliates from their foreign parents				Total	By U.S. parents to their foreign affiliates	By U.S. affiliates to their foreign parents			Total
All countries	121,834	39,922	24,624	15,298	81,912	9,350	72,809	29,207	17,001	12,206	43,602	140
Canada	11,277	4,764	3,405	1,358	6,513	716	6,399	2,892	1,073	1,819	3,507	21
Europe	50,663	22,168	12,352	9,816	28,495	6,125	37,723	16,593	9,188	7,405	21,130	48
Belgium-Luxembourg	2,379	(D)	431	(D)	(D)	184	961	(D)	509	(D)	(D)	1
France	5,345	2,681	1,189	1,492	2,664	693	3,676	1,938	747	1,191	1,738	6
Germany	6,640	3,507	1,549	1,959	3,133	907	6,876	2,581	885	1,696	4,295	5
Italy	2,219	593	467	127	1,626	529	892	350	224	126	542	1
Netherlands	3,604	2,351	1,510	841	1,253	752	1,889	1,348	471	877	541	1
Norway	647	247	138	109	400	36	187	76	22	54	111	0
Spain	1,731	418	299	119	1,313	652	668	166	135	31	502	1
Sweden	2,020	1,314	162	1,152	706	124	754	461	246	216	293	0
Switzerland	3,064	1,636	721	915	1,428	49	3,737	926	275	651	2,811	1
United Kingdom	15,089	5,648	4,238	1,410	9,441	1,700	14,282	6,710	4,998	1,713	7,572	30
Other	7,922	(D)	1,650	(D)	(D)	500	3,800	(D)	676	(D)	(D)	3
Latin America and Other Western Hemisphere	21,272	3,146	2,739	406	18,126	652	15,899	2,942	2,033	909	12,957	31
South and Central America	14,220	1,962	1,735	227	12,258	637	4,080	1,149	857	292	2,931	26
Argentina	773	133	130	3	640	27	194	42	40	2	152	2
Brazil	2,146	324	311	12	1,822	174	580	266	258	8	314	7
Chile	435	58	33	24	377	26	178	88	11	78	90	0
Mexico	7,068	1,100	956	143	5,968	259	1,991	682	481	202	1,309	(D)
Venezuela	941	115	103	12	826	65	109	30	28	1	79	0
Other	2,862	234	201	32	2,628	86	1,026	40	39	1	986	(D)
Other Western Hemisphere	7,049	1,183	1,004	179	5,866	15	11,820	1,793	1,176	617	10,027	5
Bermuda	2,580	(D)	330	(D)	(D)	1	8,519	(D)	528	(D)	(D)	0
Other	4,468	(D)	674	(D)	(D)	14	3,302	(D)	648	(D)	(D)	5
Africa	3,140	(D)	473	(D)	(D)	140	990	(D)	230	(D)	(D)	0
South Africa	614	69	67	2	545	129	222	(D)	(D)	3	(D)	0
Other	2,525	(D)	406	(D)	(D)	11	768	212	(D)	(D)	556	0
Middle East	3,256	(D)	196	(D)	(D)	117	993	(D)	332	(D)	(D)	0
Israel	759	118	31	98	641	73	488	329	311	18	159	0
Saudi Arabia	1,037	(D)	57	(D)	(D)	19	168	3	2	1	165	0
Other	1,461	118	108	9	1,343	25	338	(D)	19	(D)	(D)	0
Asia and Pacific	29,272	8,964	5,458	3,506	20,308	1,598	10,657	6,063	4,143	1,920	4,594	43
Australia	2,325	740	668	72	1,585	325	1,109	570	494	76	539	(D)
China	2,668	(D)	282	(D)	(D)	18	428	204	187	18	224	0
Hong Kong	1,709	841	779	61	868	61	1,583	1,295	1,203	92	288	(D)
India	1,782	63	58	5	1,719	9	800	(D)	71	(D)	(D)	0
Indonesia	648	109	106	2	539	20	100	3	3	(*)	97	0
Japan	9,707	4,350	1,712	2,638	5,357	844	3,987	2,857	1,415	1,442	1,130	20
Korea, Republic of	2,580	362	218	145	2,218	87	491	186	91	95	305	1
Malaysia	605	188	178	9	417	15	141	91	86	5	50	0
New Zealand	353	28	27	1	325	48	96	38	32	6	58	0
Philippines	408	(D)	103	(D)	(D)	21	336	(D)	77	(D)	(D)	0
Singapore	2,251	(D)	932	(D)	(D)	43	633	(D)	347	(D)	(D)	0
Taiwan	1,584	327	235	91	1,257	83	302	130	95	35	172	0
Thailand	675	151	149	1	524	22	127	44	40	5	83	0
Other	1,979	(D)	9	(D)	(D)	3	520	(D)	3	(D)	(D)	0
International organizations and unallocated	2,957	0	0	0	2,957	0	147	0	0	0	147	0
Addenda:												
European Union ³	43,815	20,019	11,237	8,783	23,796	5,784	32,809	15,457	8,792	6,665	17,352	46

* Less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. In "other services" in table 5.1, receipts for film and television tape rentals account for \$6,534 million of total unaffiliated receipts of \$13,954 million; receipts of U.S. parents account for \$2,812 million of total affiliated receipts of \$2,816 million, and U.S. affiliates account for \$3 million.

2. In "other services" in table 5.1, payments for film and television tape rentals account for \$137 million of total unaffiliated payments of \$671 million; payments by U.S. parents account for \$1 million of total affiliated payments of \$3 million, and payments by U.S. affiliates account for \$2 million.

3. See table 2, footnote 1.

Table 8.2. Other Private Services by Affiliation of Transactors, 2003
 [Millions of dollars]

	Receipts						Payments					
	Total	Affiliated			Unaffiliated	Addendum: Film and television tape rentals ¹	Total	Affiliated			Unaffiliated	Addendum: Film and television tape rentals ²
		Total	By U.S. parents from their foreign affiliates	By U.S. affiliates from their foreign parents				Total	Total	By U.S. parents to their foreign affiliates			By U.S. affiliates to their foreign parents	Total
All countries	132,027	43,272	26,961	16,312	88,755	10,146	82,120	31,691	18,992	12,699	50,429	229
Canada	12,251	4,925	3,691	1,234	7,326	731	8,308	3,656	1,149	2,507	4,652	27
Europe	56,181	23,964	14,016	9,949	32,217	6,841	42,546	18,733	11,234	7,499	23,813	92
Belgium-Luxembourg	1,974	786	576	211	1,188	140	1,188	841	657	185	347	1
France	5,937	2,819	1,470	1,348	3,118	877	3,515	2,033	826	1,207	1,482	11
Germany	8,016	4,042	1,811	2,231	3,974	1,248	6,977	2,362	1,153	1,209	4,615	8
Italy	2,635	697	594	103	1,938	568	1,206	464	300	164	742	(D)
Netherlands	3,584	2,153	1,473	680	1,431	741	2,285	1,666	536	1,130	619	2
Norway	670	259	109	149	411	43	241	111	25	87	130	0
Spain	1,788	438	380	58	1,350	600	784	213	157	56	571	6
Sweden	2,267	1,528	167	1,361	739	173	690	427	207	220	263	0
Switzerland	3,327	1,714	872	843	1,613	64	3,932	961	324	637	2,971	1
United Kingdom	17,381	6,355	4,773	1,582	11,026	1,840	17,347	8,207	6,263	1,944	9,140	36
Other	8,601	3,174	1,791	1,382	5,427	546	4,377	1,447	786	660	2,930	(D)
Latin America and Other Western Hemisphere	21,773	3,120	2,577	543	18,653	661	18,398	2,510	1,811	699	15,888	22
South and Central America	14,405	1,898	1,725	174	12,507	645	4,020	1,116	771	344	2,904	22
Argentina	757	105	104	1	652	42	201	51	47	3	150	0
Brazil	2,103	341	307	33	1,762	195	535	213	193	20	322	8
Chile	412	36	25	11	376	21	151	(D)	10	(D)	(D)	0
Mexico	7,316	1,097	990	107	6,219	225	1,892	736	459	277	1,156	9
Venezuela	736	97	94	3	639	72	79	24	24	(*)	55	0
Other	3,080	222	203	19	2,858	91	1,166	(D)	39	(D)	(D)	4
Other Western Hemisphere	7,371	1,222	852	369	6,149	16	14,377	1,394	1,040	355	12,983	0
Bermuda	2,531	492	246	246	2,039	1	10,903	483	414	69	10,420	0
Other	4,841	730	606	123	4,111	15	3,476	912	626	285	2,564	0
Africa	3,601	765	744	22	2,836	93	1,177	(D)	303	(D)	(D)	0
South Africa	556	68	60	8	488	85	352	157	(D)	(D)	195	0
Other	3,046	697	683	14	2,349	8	825	(D)	(D)	(D)	(D)	0
Middle East	3,871	591	291	301	3,280	94	1,121	(D)	430	(D)	(D)	0
Israel	719	79	26	53	640	44	605	439	395	44	166	0
Saudi Arabia	1,256	(D)	106	(D)	(D)	20	121	2	2	0	119	0
Other	1,895	(D)	159	(D)	(D)	31	396	(D)	32	(D)	(D)	0
Asia and Pacific	32,010	9,905	5,641	4,264	22,105	1,725	10,468	5,919	4,065	1,854	4,549	88
Australia	2,933	1,062	781	281	1,871	367	1,253	615	542	73	638	(D)
China	2,946	382	312	70	2,564	21	526	277	261	16	249	(D)
Hong Kong	1,871	851	752	100	1,020	55	1,326	1,034	920	115	292	0
India	2,208	114	108	6	2,094	9	923	276	193	83	647	0
Indonesia	763	108	107	2	655	23	119	3	3	(*)	116	0
Japan	10,063	4,473	1,893	2,580	5,590	929	3,660	2,640	1,301	1,339	1,020	25
Korea, Republic of	2,612	284	228	55	2,328	96	411	123	81	42	288	1
Malaysia	661	(D)	206	(D)	(D)	11	197	143	139	4	54	0
New Zealand	353	19	18	1	334	59	155	24	18	6	131	2
Philippines	499	(D)	86	(D)	(D)	20	326	(D)	44	(D)	(D)	0
Singapore	2,599	1,807	734	1,072	792	42	750	550	458	92	200	2
Taiwan	1,641	348	281	67	1,293	71	292	107	75	32	185	0
Thailand	606	134	126	8	472	20	112	37	31	6	75	0
Other	2,257	(D)	9	(D)	(D)	2	418	(D)	1	(D)	(D)	0
International organizations and unallocated	2,339	0	0	0	2,339	0	105	0	0	0	105	0
Addenda:												
European Union ³	48,739	21,678	12,750	8,928	27,061	6,412	37,286	17,472	10,756	6,716	19,814	90

* Less than \$500,000.
 D Suppressed to avoid disclosure of data of individual companies.
 1. In "other services" in table 5.2, receipts for film and television tape rentals account for \$7,153 million of total unaffiliated receipts of \$14,548 million; receipts of U.S. parents account for \$2,991 million of total affiliated receipts of \$2,993 million, and U.S. affiliates account for \$3 million.

2. In "other services" in table 5.2, payments for film and television tape rentals account for \$209 million of total unaffiliated payments of \$801 million; payments by U.S. parents account for \$19 million of total affiliated payments of \$20 million, and payments by U.S. affiliates account for \$1 million.

3. See table 2, footnote 1.

Table 8.3. Other Private Services by Affiliation of Transactors, 2004

[Millions of dollars]

	Receipts						Payments					
	Total	Affiliated			Unaffiliated	Addendum: Film and television tape rentals ¹	Total	Affiliated			Unaffiliated	Addendum: Film and television tape rentals ²
		Total	By U.S. parents from their foreign affiliates	By U.S. affiliates from their foreign parents	Total			Total	By U.S. parents to their foreign affiliates	By U.S. affiliates to their foreign parents	Total	
All countries	140,518	45,724	28,264	17,460	94,794	10,480	90,663	34,443	21,630	12,813	56,220	341
Canada	12,943	5,266	3,908	1,358	7,677	861	7,584	3,209	1,320	1,889	4,375	29
Europe	61,179	25,861	14,655	11,206	35,318	6,787	43,727	20,010	12,462	7,548	23,717	56
Belgium-Luxembourg	2,090	792	631	162	1,298	105	1,202	845	624	221	357	1
France	6,670	3,164	1,407	1,757	3,506	914	3,641	2,156	843	1,313	1,485	14
Germany	8,128	3,987	1,844	2,142	4,141	970	6,850	2,842	1,375	1,467	4,008	2
Italy	2,369	657	586	71	1,712	560	1,359	582	346	235	777	1
Netherlands	3,605	2,109	1,634	475	1,496	725	1,912	1,339	570	769	573	2
Norway	611	197	105	92	414	54	295	143	38	105	152	0
Spain	1,887	443	390	52	1,444	645	914	274	198	76	640	1
Sweden	2,083	1,320	155	1,166	763	165	784	395	208	187	389	0
Switzerland	3,755	2,174	882	1,292	1,581	46	4,532	1,009	354	655	3,523	1
United Kingdom	19,923	7,802	5,122	2,680	12,121	1,820	17,182	8,862	7,006	1,856	8,320	34
Other	10,058	3,216	1,898	1,318	6,842	784	5,056	1,562	900	662	3,494	1
Latin America and Other Western Hemisphere	22,419	3,093	2,622	472	19,326	757	23,511	2,778	1,905	872	20,733	(D)
South and Central America	14,590	1,906	1,713	193	12,684	746	4,369	1,252	798	454	3,117	(D)
Argentina	670	106	105	1	564	28	202	57	7	145	0	
Brazil	1,955	348	324	24	1,607	197	607	228	203	25	379	6
Chile	459	(D)	31	(D)	(D)	26	164	(D)	11	(D)	(D)	0
Mexico	7,942	1,105	978	127	6,837	284	1,996	820	469	351	1,176	9
Venezuela	779	92	87	5	687	109	81	27	26	1	54	1
Other	2,784	(D)	188	(D)	(D)	102	1,319	(D)	38	(D)	(D)	(D)
Other Western Hemisphere	7,829	1,188	909	279	6,641	11	19,138	1,525	1,107	418	17,617	9
Bermuda	2,353	403	267	135	1,950	0	12,941	463	341	122	12,478	0
Other	5,478	785	641	144	4,693	11	6,200	1,062	766	296	5,138	9
Africa	3,807	(D)	710	(D)	(D)	124	1,392	(D)	330	(D)	(D)	0
South Africa	672	79	73	6	593	119	373	165	160	4	208	0
Other	3,135	(D)	637	(D)	(D)	5	1,019	(D)	170	(D)	(D)	0
Middle East	4,060	(D)	310	(D)	(D)	114	1,477	(D)	537	(D)	(D)	0
Israel	783	83	30	53	700	50	773	501	448	52	272	0
Saudi Arabia	1,228	(D)	84	(D)	(D)	34	146	(D)	5	(D)	(D)	0
Other	2,049	212	196	16	1,837	30	557	94	84	10	463	0
Asia and Pacific	33,793	10,089	6,060	4,028	23,704	1,835	12,867	7,446	5,075	2,371	5,421	(D)
Australia	2,879	906	788	118	1,973	459	1,600	766	672	94	834	(D)
China	3,392	510	433	76	2,882	33	580	325	295	30	255	0
Hong Kong	1,983	876	777	99	1,107	42	1,755	1,296	1,200	96	459	4
India	2,723	(D)	94	(D)	(D)	32	1,262	(D)	339	(D)	(D)	0
Indonesia	643	106	106	(*)	537	35	120	(D)	(D)	1	(D)	0
Japan	10,740	5,018	1,994	3,023	5,722	894	4,373	3,200	1,553	1,647	1,173	27
Korea, Republic of	2,762	280	249	31	2,482	75	448	134	92	41	314	0
Malaysia	636	(D)	208	(D)	(D)	10	228	169	167	2	59	0
New Zealand	387	30	27	3	357	86	146	20	20	1	126	0
Philippines	534	(D)	102	(D)	(D)	18	416	(D)	52	(D)	(D)	0
Singapore	2,258	(D)	865	(D)	(D)	47	938	750	541	209	188	0
Taiwan	1,654	321	255	66	1,333	71	510	144	115	29	366	0
Thailand	616	150	145	4	466	29	113	33	23	10	80	0
Other	2,583	18	16	1	2,565	3	374	(D)	(D)	3	(D)	0
International organizations and unallocated	2,324	0	0	0	2,324	2	108	0	0	0	108	0
Addenda:												
European Union ³	53,124	23,155	13,342	9,813	29,969	6,377	37,961	18,659	11,880	6,780	19,302	55

* Less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. In "other services" in table 5.3, receipts for film and television tape rentals account for \$7,492 million of total unaffiliated receipts of \$15,101 million; receipts of U.S. parents account for \$2,988 million of total affiliated receipts of \$2,988 million, and U.S. affiliates account for less than \$1 million.

2. In "other services" in table 5.3, payments for film and television tape rentals account for \$316 million of total unaffiliated payments of \$962 million; payments by U.S. parents account for \$25 million of total affiliated payments of \$25 million, and payments by U.S. affiliates account for less than \$1 million.

3. See table 2, footnote 1.

Table 9. Sales of Services to Foreign Persons by U.S. MNCs Through Their Nonbank MOFAs and to U.S. Persons by Foreign MNCs Through Their Nonbank MOUSAs by Country, 1996-2003

[Millions of dollars]

Country ¹	Sales by MOFAs to foreign persons								Sales by MOUSAs to U.S. persons							
	1996	1997	1998	1999 ²	2000	2001	2002	2003	1996	1997 ³	1998	1999	2000	2001	2002	2003
All countries	223,175	255,335	286,066	353,207	413,470	421,714	423,508	477,455	168,444	223,060	245,472	293,485	344,389	367,557	367,614	381,389
Canada	21,160	24,128	25,698	34,741	52,833	50,298	40,690	41,703	27,282	35,064	41,871	47,438	50,209	46,656	40,316	40,483
Europe	128,665	147,698	165,170	198,673	213,763	225,992	228,570	267,219	101,296	134,865	150,093	187,596	233,499	250,885	256,383	263,455
Belgium.....	4,260	4,283	4,552	4,781	5,582	5,118	4,783	6,374	349	130	262	850	1,237	1,006	1,018	1,201
France.....	15,868	14,567	17,704	19,641	19,703	20,178	23,335	26,850	12,260	16,011	18,456	21,436	30,113	41,815	43,062	49,894
Germany.....	21,829	19,102	20,105	29,732	24,623	24,172	25,161	29,474	16,991	22,171	27,396	29,467	41,956	42,224	45,968	43,461
Italy.....	6,462	6,319	7,455	(D)	7,470	8,250	9,265	11,929	993	914	618	1,926	2,169	2,157	2,506	2,227
Netherlands.....	10,668	10,911	13,504	13,466	11,497	13,953	12,951	14,647	10,511	15,411	21,210	32,759	39,751	50,677	44,514	36,925
Norway.....	1,626	1,818	2,152	2,366	2,003	2,460	(D)	2,694	2,031	1,624	1,755	5,348	1,314	1,020	1,175	936
Spain.....	3,106	3,115	3,302	4,176	4,802	5,542	6,041	7,600	215	317	333	346	(D)	920	1,283	1,328
Sweden.....	2,883	2,881	(D)	(D)	(D)	3,659	9,722	11,486	1,490	1,820	2,892	4,496	7,449	7,579	8,380	7,898
Switzerland.....	4,497	4,133	4,861	4,981	4,953	5,412	15,246	19,842	15,174	19,040	20,540	23,105	33,114	32,483	33,108	34,641
United Kingdom.....	50,330	73,112	78,849	94,158	113,379	120,241	101,478	112,876	37,812	55,035	54,944	65,683	71,608	66,101	67,168	75,133
Other.....	7,126	7,457	(D)	13,280	(D)	17,007	(D)	23,445	3,468	2,392	1,488	2,179	(D)	4,905	8,201	9,812
Latin America and Other Western Hemisphere	17,457	23,781	32,534	41,551	50,462	53,035	52,288	56,415	5,474	6,877	8,000	12,567	13,876	26,866	31,212	33,021
South and Central America.....	12,143	15,449	23,248	28,861	35,139	37,755	35,925	37,746	1,098	1,128	1,160	1,043	1,193	1,833	2,062	2,139
Argentina.....	2,584	(D)	(D)	4,793	5,801	6,283	3,521	3,548	2	4	5	5	6	(D)	(D)	(D)
Brazil.....	3,457	4,574	10,387	10,001	12,888	12,097	12,596	12,334	59	108	119	109	205	332	369	384
Chile.....	1,146	1,425	1,830	2,235	3,093	2,908	2,263	2,960	(*)	(D)	26	173	32	30	(D)	2
Mexico.....	2,003	(D)	3,014	5,326	(D)	(D)	8,715	9,809	554	559	543	354	500	871	968	1,266
Venezuela.....	1,689	(D)	2,895	3,220	3,598	4,730	4,405	4,254	256	232	187	(D)	283	308	201	113
Other.....	1,263	1,843	(D)	3,286	(D)	(D)	4,426	4,840	227	(D)	280	(D)	167	287	483	(D)
Other Western Hemisphere.....	5,313	8,332	9,286	12,690	15,323	15,280	16,363	18,669	4,376	5,748	6,840	11,524	12,683	25,033	29,151	30,882
Bermuda.....	(D)	(D)	6,594	7,471	7,929	7,493	7,882	9,477	1,752	2,907	3,060	5,976	6,391	15,879	18,732	19,857
Other.....	(D)	(D)	2,692	5,219	7,394	7,787	8,481	9,192	2,624	2,841	3,781	5,548	6,292	9,154	10,419	11,025
Africa, Middle East, and Asia and Pacific	53,336	56,797	60,169	78,242	96,412	92,388	101,961	112,119	33,495	44,304	42,807	(D)	(D)	(D)	36,974	41,484
Africa.....	1,776	2,102	(D)	2,536	2,978	3,177	3,405	4,170	248	232	923	(D)	(D)	(D)	487	296
South Africa.....	(D)	958	1,131	(D)	(D)	1,146	1,077	1,435	202	191	(D)	(D)	(D)	(D)	435	234
Other.....	(D)	1,144	(D)	(D)	(D)	2,030	2,327	2,734	46	41	(D)	(D)	(D)	(D)	52	62
Middle East.....	1,879	2,045	(D)	4,391	3,745	2,569	2,365	2,488	1,955	2,037	2,260	2,202	2,305	2,090	2,353	2,475
Israel.....	(D)	(D)	(D)	671	805	(D)	604	(D)	237	239	251	236	269	293	169	234
Saudi Arabia.....	(D)	(D)	(D)	(D)	(D)	(D)	813	625	703	483	483	650	612	643	(D)	546
Other.....	(D)	755	803	(D)	771	948	(D)	948	1,015	1,316	1,526	1,315	1,424	1,155	(D)	1,696
Asia and Pacific.....	49,681	52,649	55,347	71,315	89,689	86,643	96,191	105,461	31,293	42,036	39,623	40,810	42,184	38,892	34,134	38,713
Australia.....	8,821	9,713	11,881	14,699	15,326	14,615	15,029	18,706	5,886	8,854	9,046	8,062	9,208	10,497	10,252	11,019
China.....	575	776	828	(D)	2,166	2,627	3,456	3,805	63	(D)	64	73	80	147	321	(D)
Hong Kong.....	5,310	5,915	6,774	8,065	9,693	7,971	7,562	8,085	1,829	1,388	1,546	1,424	1,295	1,270	1,259	1,202
India.....	102	222	341	506	948	954	1,136	1,222	(D)	94	133	175	196	321	275	892
Indonesia.....	415	(D)	(D)	(D)	714	778	(D)	1,049	49	56	96	78	91	94	17	28
Japan.....	21,921	21,684	23,095	26,425	35,399	35,267	42,400	43,697	21,398	28,383	26,177	28,729	28,688	23,576	19,575	22,652
Korea, Republic of.....	1,299	1,229	996	1,701	2,256	2,615	3,160	4,019	827	300	322	374	391	393	256	247
Malaysia.....	1,391	(D)	1,034	1,597	(D)	1,726	1,562	1,477	272	328	292	(D)	(D)	(D)	(D)	(D)
New Zealand.....	1,075	1,056	869	(D)	(D)	(D)	(D)	1,880	20	47	51	23	25	36	16	18
Philippines.....	518	589	602	(D)	1,039	1,197	(D)	1,880	10	8	11	23	19	18	16	18
Singapore.....	3,103	3,670	3,166	4,608	5,498	5,672	5,393	6,653	343	1,761	1,038	879	1,077	1,428	1,377	1,482
Taiwan.....	3,362	3,965	4,190	(D)	(D)	8,264	(D)	9,138	386	581	636	582	723	756	428	456
Thailand.....	1,618	1,490	(D)	1,475	2,340	(D)	2,401	2,645	2	(*)	(*)	(*)	(*)	(*)	2	3
Other.....	172	254	464	(D)	(D)	1,101	(D)	(D)	(D)	(D)	213	(D)	(D)	(D)	(D)	108
International ⁴	2,567	2,930	2,495													
United States ⁵									898	1,950	2,701	(D)	(D)	(D)	2,728	2,947
Addenda:																
European Union ⁶	121,510	140,471	156,068	187,730	202,338	213,159	205,699	238,698	83,987	114,106	127,698	159,017	198,912	217,226	221,997	226,606

* Less than \$500,000.
 D Suppressed to avoid disclosure of data of individual companies.
 1. For MOFAs, "country" is the country of the affiliate; for MOUSAs, it is the country of the affiliate's ultimate beneficial owner.
 2. Beginning in 1999, sales by foreign affiliates were classified as goods or services based on industry codes derived from the North American Industry Classification System; the estimates for prior years were based on codes derived from the 1987 Standard Industrial Classification System. This change resulted in a redefinition of sales of services by affiliates, which resulted in a net shift of sales from goods to services. See the box "Changes in the Definition and Classification of Sales of Services by Foreign Affiliates" in the November 2001 Survey, page 58, available at <www.bea.gov>.
 3. Beginning in 1997, sales by U.S. affiliates were classified as goods or services based on industry codes derived from the North American Industry Classification System; the estimates for prior years were based on codes derived from the 1987 Standard Industrial Classification System. This change resulted in a redefinition of sales of services by affiliates, which resulted in a net shift of sales from goods to services. See the box "Changes in the Definition and Classification of Sales of Services by U.S. Affiliates" in the October 1999 Survey, page 61, available at <www.bea.gov>.
 4. Foreign affiliates classified in "international" are those that have operations in more than one country and that are

engaged in petroleum shipping, other water transportation, or operating movable oil- and gas-drilling equipment. Beginning with the estimates for 1999, BEA is no longer using the "international" category in tabulations of direct investment estimates. This change was made to comply with international guidelines for the compilation of international transactions and direct investment statistics set forth by the International Monetary Fund's Balance of Payments Manual, 5th ed. In accordance with the guidelines, affiliates formerly classified in "international" have been reclassified in the country of operator of the ship or equipment. In most cases the country of the operator is the same as the country of incorporation. In the few cases where the country of the operator is the United States, the affiliates have been defined out of BEA's direct investment estimates.

5. Contains data for U.S. affiliates that have a foreign parent but whose ultimate beneficial owner is a U.S. person.
 6. For the years shown, the European Union comprises Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, the United Kingdom, Austria, Finland, and Sweden.

MNCs Multinational companies
 MOFAs Majority-owned foreign affiliates
 MOUSAs Majority-owned U.S. affiliates

Table 10.1 Sales of Services to Foreign Persons by U.S. MNCs Through Their Nonbank MOFAs, Industry of Affiliate by Country of Affiliate, 2002

(Millions of dollars)

	All countries	Canada	Europe						Latin America and Other Western Hemisphere	Other countries		
			Total	Of which:						Total	Of which:	
				France	Germany	Netherlands	Switzerland	United Kingdom			Australia	Japan
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
All industries	423,508	40,690	228,570	23,335	25,161	12,951	15,246	101,478	52,288	101,961	15,029	42,400
Manufacturing	10,497	2,516	5,900	914	1,021	246	(D)	1,460	719	1,363	151	572
Of which:												
Food.....	48	0	22	0	0	18	0	2	17	8	8	0
Chemicals.....	668	17	(D)	192	140	0	0	209	(D)	31	30	0
Primary and fabricated metals.....	119	35	77	0	0	0	0	70	7	0	0	0
Machinery.....	(D)	109	1,942	(D)	(D)	43	(D)	793	(D)	(D)	94	(D)
Computers and electronic products.....	5,324	(D)	2,534	(D)	143	161	6	241	523	(D)	3	(D)
Electrical equipment, appliances, and components.....	30	(*)	11	4	0	0	1	1	4	14	0	0
Transportation equipment.....	(D)	738	(D)	2	(D)	0	0	30	1	22	15	0
Wholesale trade	20,493	619	14,259	2,425	3,065	1,221	1,023	2,426	2,199	3,416	179	1,201
Of which:												
Motor vehicles and motor vehicle parts and supplies.....	(D)	(D)	(D)	(D)	0	0	0	0	0	2	0	2
Professional and commercial equipment and supplies.....	18,690	416	13,360	2,193	2,976	1,076	990	2,262	1,596	3,318	146	1,169
Retail trade	239	37	176	4	8	0	0	142	24	1	0	0
Information	73,365	4,136	(D)	(D)	4,764	(D)	1,920	19,362	10,667	(D)	2,737	(D)
Publishing industries.....	(D)	849	11,318	694	1,303	(D)	478	5,108	982	(D)	423	(D)
Newspaper, periodical, book, and database publishers.....	(D)	471	4,882	288	507	(D)	45	3,234	339	(D)	202	(D)
Software publishers.....	10,626	378	6,435	405	797	465	433	1,875	643	3,169	221	1,865
Motion picture and sound recording industries.....	(D)	1,321	(D)	794	812	1,433	56	(D)	540	(D)	440	(D)
Motion picture and video industries.....	8,436	1,194	5,509	740	801	1,401	28	(D)	397	1,336	370	819
Sound recording industries.....	(D)	127	(D)	54	11	32	28	33	143	(D)	78	(D)
Broadcasting and telecommunications.....	28,282	375	17,554	737	827	1,087	(D)	6,052	8,147	2,206	914	516
Broadcasting, cable networks, and program distribution.....	(D)	0	2,325	71	6	(D)	0	758	(D)	419	371	4
Telecommunications.....	(D)	375	15,229	665	820	(D)	(D)	5,294	(D)	1,787	543	512
Information services and data processing services.....	18,383	1,591	(D)	(D)	1,822	568	(D)	(D)	998	(D)	952	564
Information services.....	5,340	358	(D)	(D)	1,207	207	305	(D)	338	(D)	(D)	392
Data processing services.....	13,043	1,233	9,831	717	(D)	361	(D)	4,925	659	1,319	(D)	172
Finance (except depository institutions) and insurance	110,532	8,661	44,203	1,699	6,420	1,237	(D)	29,911	14,617	43,051	2,225	24,186
Finance (except depository institutions).....	36,911	2,583	22,501	701	1,855	1,010	200	16,962	3,114	8,713	1,272	5,155
Nondepository credit intermediation and related services.....	9,528	1,246	5,110	479	590	934	22	2,170	1,205	1,967	666	838
Securities, commodity contracts, and other intermediation and related activities.....	(D)	(D)	17,320	221	1,256	75	178	14,780	925	6,537	605	4,239
Funds, trusts, and other financial vehicles.....	(D)	(D)	70	1	9	0	0	12	984	209	0	78
Insurance carriers and related activities.....	73,622	6,078	21,702	998	4,565	227	(D)	12,949	11,504	34,338	954	19,031
Insurance carriers, except life insurance carriers.....	37,699	3,692	15,561	525	4,246	(D)	(D)	9,230	9,303	9,143	596	(D)
Life insurance carriers.....	31,179	2,112	2,536	(D)	0	0	(D)	1,537	1,794	24,737	(D)	(D)
Agencies, brokerages, and other insurance related activities.....	4,744	275	3,605	(D)	319	(D)	(D)	2,181	407	458	(D)	41
Real estate and rental and leasing	14,501	1,544	10,348	2,954	613	846	272	2,821	1,146	1,463	331	738
Real estate.....	(D)	169	3,506	1,996	49	16	(D)	934	88	(D)	(D)	73
Rental and leasing (except real estate).....	(D)	1,375	6,843	959	564	830	(D)	1,887	1,057	(D)	(D)	665
Professional, scientific, and technical services	(D)	4,724	(D)	3,576	4,447	2,292	1,740	(D)	3,586	(D)	(D)	(D)
Architectural, engineering, and related services.....	(D)	2,107	(D)	1,07	221	186	13	4,017	745	1,694	357	96
Computer systems design and related services.....	(D)	1,160	(D)	1,240	1,851	1,333	229	(D)	1,133	(D)	(D)	(D)
Management, scientific, and technical consulting.....	9,147	628	6,012	454	1,115	175	678	1,944	825	1,682	399	490
Other.....	16,040	830	12,033	1,776	1,260	598	820	4,464	883	2,294	329	681
Legal services.....	987	9	751	199	75	0	1	350	3	224	16	53
Accounting, tax preparation, bookkeeping, and payroll services.....	561	214	264	87	0	0	0	127	24	60	(D)	27
Specialized design services.....	56	2	14	2	0	0	0	6	6	34	(D)	0
Scientific research and development services.....	1,988	24	1,640	99	203	38	140	746	35	289	27	(D)
Advertising and related services.....	9,419	450	7,248	1,264	854	495	235	2,340	651	1,070	190	375
Other professional, scientific, and technical services.....	3,029	131	2,117	125	128	65	444	897	163	618	54	(D)
Other industries	(D)	18,452	(D)	(D)	4,823	(D)	(D)	(D)	19,329	(D)	(D)	(D)
Agriculture, forestry, fishing, and hunting.....	133	29	12	(D)	0	5	0	3	26	67	11	0
Mining.....	(D)	885	3,982	(D)	(D)	460	99	2,322	3,785	(D)	164	(D)
Utilities.....	(D)	9,872	14,568	(D)	230	1,107	0	12,075	8,891	(D)	2,221	0
Construction ¹	(D)	10	16	0	3	0	0	9	0	(D)	(D)	0
Transportation and warehousing.....	21,523	2,138	9,358	748	1,754	987	417	3,653	3,378	6,649	824	904
Of which:												
Air transportation.....	2,271	147	955	(D)	109	78	56	476	150	1,018	74	137
Rail transportation.....	1,379	129	(D)	0	0	0	0	(D)	(D)	348	348	0
Water transportation.....	5,069	25	1,407	0	2	(D)	138	898	2,227	1,410	17	(D)
Truck transportation.....	1,158	619	468	0	(D)	0	0	367	55	16	0	7
Support activities for transportation.....	3,451	234	1,517	280	258	289	53	383	212	1,488	116	38
Management of companies and enterprises.....	(D)	22	10,378	(D)	51	6	(D)	423	(D)	139	10	4
Administration, support, and waste management.....	(D)	1,541	(D)	5,135	627	539	168	3,073	652	(D)	846	878
Administrative and support services.....	(D)	833	(D)	5,135	627	539	168	3,073	647	(D)	843	878
Of which:												
Employment services.....	10,104	320	8,269	(D)	266	363	131	1,801	282	1,232	510	(D)
Travel arrangement and reservation services.....	234	7	175	0	(D)	0	0	(D)	27	24	2	23
Waste management and remediation services.....	723	708	0	0	0	0	0	0	5	10	3	0
Health care and social assistance.....	1,404	38	1,116	(D)	9	2	(D)	848	178	72	3	0
Accommodations and food services.....	(D)	2,791	9,272	936	1,646	72	(D)	3,567	(D)	4,274	1,032	30
Accommodations.....	(D)	560	2,752	(D)	265	66	(D)	(D)	(D)	402	167	30
Food services and drinking places.....	13,881	2,231	6,519	(D)	1,381	6	(D)	(D)	1,259	3,872	865	0
Miscellaneous services.....	5,668	1,126	3,272	697	(D)	(D)	103	(D)	510	760	307	218
Educational services.....	1,037	95	533	28	(D)	(D)	45	(D)	202	208	43	104
Arts, entertainment, and recreation.....	1,571	192	1,136	28	19	23	21	669	81	162	29	98
Other services (except public administration and private households).....	3,059	839	1,604	641	251	114	37	286	227	390	235	16

* Less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. Because sales resulting from construction activities are recorded as sales of goods rather than as sales of services, the sales of services through MOFAs represent sales in secondary, non-construction industries. In 2002, sales of goods to

foreign residents through MOFAs classified in construction were suppressed to avoid the disclosure of data of individual companies.

MNCs Multinational companies

MOFAs Majority-owned foreign affiliates

Table 10.2 Sales of Services to Foreign Persons by U.S. MNCs Through Their Nonbank MOFAs, Industry of Affiliate by Country of Affiliate, 2003
[Millions of dollars]

	All countries	Canada	Europe						Latin America and Other Western Hemisphere	Other countries		
			Total	Of which:						Total	Of which:	
				France	Germany	Netherlands	Switzerland	United Kingdom			Australia	Japan
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
All industries	477,455	41,703	267,219	26,850	29,474	14,647	19,842	112,876	56,415	112,119	18,706	43,697
Manufacturing	11,722	2,912	6,483	1,116	816	183	(D)	1,225	900	1,427	225	437
<i>Of which:</i>												
Food.....	(D)	0	27	0	0	21	0	3	(D)	4	3	0
Chemicals.....	616	4	(D)	(D)	134	0	0	184	(D)	39	30	8
Primary and fabricated metals.....	95	42	10	0	0	0	0	2	43	0	0	0
Machinery.....	3,876	(D)	(D)	(D)	(D)	100	(D)	577	136	(D)	165	(D)
Computers and electronic products.....	(D)	(D)	(D)	91	234	57	4	271	348	(D)	3	(D)
Electrical equipment, appliances, and components.....	42	(*)	15	7	0	0	0	1	5	22	0	0
Transportation equipment.....	(D)	(D)	79	35	0	0	0	35	25	38	23	0
Wholesale trade	27,527	882	21,123	2,821	6,641	1,590	2,436	2,448	2,254	3,268	164	390
<i>Of which:</i>												
Motor vehicles and motor vehicle parts and supplies.....	197	(D)	(D)	0	0	0	0	(D)	0	0	0	0
Professional and commercial equipment and supplies.....	21,876	549	17,291	2,763	(D)	1,527	1,673	2,144	1,542	2,493	94	374
Retail trade	346	107	211	4	55	0	(D)	121	27	1	0	0
Information	84,659	4,145	59,053	4,642	4,958	4,667	1,890	22,451	10,729	10,732	2,843	4,472
Publishing industries.....	21,301	872	15,366	857	1,438	1,131	166	6,514	1,084	3,979	507	(D)
Newspaper, periodical, book, and database publishers.....	7,380	539	5,924	320	565	160	49	4,082	240	676	256	(D)
Software publishers.....	13,922	333	9,441	537	873	971	117	2,432	845	3,303	251	1,720
Motion picture and sound recording industries.....	13,006	1,339	8,815	1,233	1,164	1,596	63	2,945	616	2,236	599	(D)
Motion picture and video industries.....	11,406	1,202	8,117	1,163	1,072	1,559	32	2,839	495	1,591	502	936
Sound recording industries.....	1,600	136	698	70	91	37	32	106	120	645	96	(D)
Broadcasting and telecommunications.....	31,093	522	20,692	1,106	855	1,245	576	6,501	7,986	1,892	663	603
Broadcasting, cable networks, and program distribution.....	(D)	0	(D)	97	7	(D)	0	910	612	99	45	4
Telecommunications.....	(D)	522	(D)	1,010	848	(D)	576	5,591	7,375	1,792	618	599
Information services and data processing services.....	19,259	1,412	14,180	1,445	1,501	695	1,085	6,491	1,043	2,625	1,075	595
Information services.....	5,904	398	4,179	550	438	269	(D)	1,568	329	999	(D)	394
Data processing services.....	13,355	1,014	10,001	896	1,063	426	(D)	4,923	714	1,626	(D)	201
Finance (except depository institutions) and insurance	122,172	10,301	49,307	2,253	6,154	1,599	(D)	32,996	16,335	46,229	3,420	24,631
Finance (except depository institutions).....	41,736	2,716	23,724	698	987	1,267	234	18,159	3,747	11,550	2,090	6,646
Nondepository credit intermediation and related services.....	11,111	(D)	5,758	527	318	1,173	14	2,353	(D)	2,659	849	956
Securities, commodity contracts, and other intermediation and related activities.....	(D)	914	17,885	170	648	94	220	15,798	(D)	8,563	1,241	5,509
Funds, trusts, and other financial vehicles.....	(D)	(D)	81	1	22	0	0	18	1,026	328	0	181
Insurance carriers and related activities.....	80,435	7,584	25,583	1,554	5,166	331	(D)	14,837	12,588	34,679	1,330	17,985
Insurance carriers, except life insurance carriers.....	43,827	4,680	18,406	946	(D)	(D)	(D)	10,707	9,807	10,934	876	(D)
Life insurance carriers.....	31,174	2,562	3,110	(D)	1	0	4	1,688	2,256	23,246	(D)	(D)
Agencies, brokerages, and other insurance related activities.....	5,434	342	4,068	(D)	(D)	(D)	(D)	2,443	525	499	(D)	54
Real estate and rental and leasing	15,790	1,635	10,789	2,086	763	983	124	3,759	1,174	2,191	842	889
Real estate.....	(D)	179	(D)	1,085	59	21	(D)	1,820	89	185	(D)	121
Rental and leasing (except real estate).....	(D)	1,457	(D)	1,001	704	963	(D)	1,939	1,085	2,007	(D)	768
Professional, scientific, and technical services	(D)	4,032	47,113	3,698	4,671	2,462	2,393	20,443	4,264	(D)	(D)	(D)
Architectural, engineering, and related services.....	11,776	1,111	8,044	126	256	176	14	(D)	700	1,920	452	57
Computer systems design and related services.....	(D)	1,177	17,501	1,044	1,509	1,132	209	(D)	1,357	(D)	(D)	(D)
Management, scientific, and technical consulting.....	11,113	709	7,452	541	1,387	460	981	2,113	1,310	1,641	473	325
Other.....	18,482	1,035	14,115	1,986	1,519	694	1,189	4,989	897	2,435	422	673
Legal services.....	1,118	10	862	235	87	0	1	400	3	243	19	60
Accounting, tax preparation, bookkeeping, and payroll services.....	740	339	296	101	0	0	0	138	27	77	21	31
Specialized design services.....	62	0	16	3	0	0	0	6	39	(D)	0	0
Scientific research and development services.....	2,223	28	1,813	105	196	60	166	853	37	346	32	(D)
Advertising and related services.....	10,686	521	8,421	1,405	980	569	249	2,779	654	1,090	257	(D)
Other professional, scientific, and technical services.....	3,654	136	2,707	139	256	65	772	813	170	640	(D)	108
Other industries	(D)	17,690	73,140	10,230	5,417	3,163	12,381	29,434	20,732	(D)	(D)	(D)
Agriculture, forestry, fishing, and hunting.....	174	34	14	(D)	0	5	0	4	29	97	14	0
Mining.....	(D)	1,346	4,025	(D)	77	565	126	2,150	3,556	(D)	277	5
Utilities.....	(D)	(D)	12,735	0	262	59	0	11,219	9,817	6,490	2,232	0
Construction ¹	639	12	9	0	4	0	0	2	0	618	600	0
Transportation and warehousing.....	27,401	2,699	12,908	1,043	1,960	1,560	525	5,452	3,812	7,982	1,003	1,242
<i>Of which:</i>												
Air transportation.....	2,916	167	1,372	(D)	131	132	79	663	161	1,215	91	186
Rail transportation.....	1,880	120	(D)	0	0	0	0	(D)	(D)	395	395	0
Water transportation.....	6,356	28	2,109	0	2	(D)	171	1,536	2,515	1,704	20	(D)
Truck transportation.....	1,333	722	529	0	(D)	0	0	430	63	19	0	9
Support activities for transportation.....	4,582	431	2,023	374	212	455	65	619	327	1,800	179	(D)
Management of companies and enterprises.....	12,697	25	(D)	862	44	7	(D)	419	112	(D)	18	4
Administration, support, and waste management.....	(D)	1,671	(D)	6,177	778	590	339	4,304	713	3,249	1,418	1,011
Administrative and support services.....	20,148	(D)	(D)	6,177	778	590	339	4,304	708	3,238	1,414	1,011
<i>Of which:</i>												
Employment services.....	12,384	369	9,989	(D)	343	398	150	2,360	341	1,685	807	(D)
Travel arrangement and reservation services.....	124	9	58	0	(D)	0	0	4	29	28	2	26
Waste management and remediation services.....	(D)	(D)	0	0	0	0	0	0	5	11	4	0
Health care and social assistance.....	1,427	43	1,105	(D)	10	3	(D)	763	192	86	3	0
Accommodations and food services.....	(D)	3,112	(D)	1,192	1,879	75	413	3,915	1,879	4,758	1,269	31
Accommodations.....	(D)	563	(D)	(D)	299	68	(D)	933	631	448	197	31
Food services and drinking places.....	15,786	2,549	7,679	(D)	1,580	7	(D)	2,982	1,247	4,311	1,073	0
Miscellaneous services.....	(D)	(D)	3,933	827	402	298	130	1,207	621	1,066	(D)	(D)
Educational services.....	1,303	110	634	33	74	104	64	125	309	250	50	127
Arts, entertainment, and recreation.....	1,849	242	1,312	33	22	30	24	689	82	214	82	99
Other services (except public administration and private households).....	(D)	(D)	1,987	761	307	164	42	383	231	603	(D)	(D)

* Less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. Because sales resulting from construction activities are recorded as sales of goods rather than as sales of services, the sales of services through MOFAs represent sales in secondary, non-construction industries. In 2003, sales of goods to

foreign residents through MOFAs classified in construction were suppressed to avoid the disclosure of data of individual companies.

MNCs Multinational companies

MOFAs Majority-owned foreign affiliates

Table 11.1. Sales of Services to U.S. Persons by Foreign MNCs Through Their Nonbank MOUSAs, Industry of Affiliate by Country of UBO, 2002
(Millions of dollars)

	All countries	Canada	Europe						Latin America and Other Western Hemisphere	Other countries			United States
			Total	Of which:						Total	Of which:		
				France	Germany	Netherlands	Switzerland	United Kingdom			Australia	Japan	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
All industries	367,614	40,316	256,383	43,062	45,968	44,514	33,108	67,168	31,212	36,974	10,252	19,575	2,728
Manufacturing	46,668	900	36,310	2,224	(D)	(D)	804	4,181	(D)	4,679	(D)	(D)	(D)
<i>Of which:</i>													
Food.....	232	(D)	(D)	0	(D)	0	0	0	4	42	0	39	0
Chemicals.....	1,310	0	1,294	(D)	(D)	114	(D)	(D)	15	0	15	0	0
Primary and fabricated metals.....	262	(D)	27	0	21	0	0	6	(D)	26	0	2	0
Machinery.....	(D)	(D)	5,832	1,223	(D)	(D)	(D)	(D)	(D)	0	0	(D)	0
Computers and electronic products.....	7,258	(D)	2,576	(D)	70	(D)	(D)	18	(D)	(D)	0	(D)	0
Electrical equipment, appliances, and components.....	199	0	196	(D)	5	0	162	(D)	0	3	0	3	0
Transportation equipment.....	(D)	45	(D)	(D)	(D)	288	0	271	0	111	0	110	0
Wholesale trade	8,574	506	4,369	408	637	672	299	(D)	207	(D)	24	3,185	(D)
<i>Of which:</i>													
Motor vehicles and motor vehicle parts and supplies.....	469	3	32	0	(D)	0	0	0	0	435	0	(D)	0
Professional and commercial equipment and supplies.....	1,946	3	559	13	11	(D)	(D)	5	0	1,386	0	1,381	0
Retail trade	297	(D)	143	6	0	(D)	0	7	(D)	(D)	0	1	0
Information	49,973	5,069	31,599	7,665	9,405	2,914	2	10,200	3,516	9,105	(D)	782	684
<i>Of which:</i>													
Publishing industries.....	16,462	(D)	12,065	885	(D)	384	1	6,277	(D)	494	(D)	357	(*)
Newspaper, periodical, book, and database publishers.....	13,473	(D)	9,805	498	(D)	0	0	5,378	(D)	94	(D)	40	0
Software publishers.....	2,989	329	2,260	388	(D)	0	1	899	0	399	1	317	(*)
Motion picture and sound recording industries.....	(D)	(D)	6,848	6,495	(D)	(D)	0	51	5	(D)	0	6	0
Motion picture and video industries.....	5,210	(D)	(D)	(D)	(D)	0	0	(D)	5	(D)	0	5	0
Sound recording industries.....	(D)	0	(D)	0	(D)	0	0	(D)	0	2	0	2	0
Telecommunications.....	13,354	(D)	8,895	233	(D)	(D)	1	1,934	3,022	(D)	6	(D)	684
Wired telecommunications carriers.....	3,693	(D)	(D)	0	(D)	0	0	(D)	(D)	(D)	0	(D)	0
Wireless telecommunications carriers (except satellite).....	7,663	1	6,738	5	(D)	0	1	1,629	(D)	(D)	1	0	684
Other telecommunications.....	1,998	(*)	(D)	(D)	(*)	(D)	0	(D)	(D)	6	5	0	0
Broadcasting (except internet).....	(D)	(D)	83	(D)	0	(*)	0	0	(D)	(D)	(D)	3	0
Internet service providers, web search portals, data processing services, internet publishing and broadcasting, and other information services.....	(D)	94	3,708	(D)	5	(D)	0	1,937	(D)	(D)	3	(D)	(*)
Finance (except depository institutions) and insurance	98,793	15,449	73,408	8,918	10,411	18,831	21,651	11,838	5,930	(D)	717	1,555	(D)
<i>Of which:</i>													
Finance (except depository institutions).....	20,336	1,750	16,854	2,356	(D)	578	(D)	4,251	61	(D)	(D)	768	(D)
Nondepository credit intermediation and related services.....	865	194	79	0	(D)	53	0	1	19	572	(D)	(D)	0
Securities, commodity contracts, and other intermediation and related activities.....	19,424	1,551	16,756	2,356	(D)	525	(D)	4,250	25	(D)	(D)	559	(D)
Funds, trusts, and other financial vehicles.....	47	5	19	0	(D)	0	(D)	(*)	18	6	1	(D)	0
Insurance carriers and related activities.....	78,457	13,698	56,555	6,561	(D)	18,253	(D)	7,587	5,869	(D)	(D)	787	(D)
Insurance carriers, except life insurance carriers.....	51,129	(D)	39,665	(D)	(D)	0	9,829	6,699	(D)	1,041	(D)	(D)	(D)
Life insurance carriers.....	25,983	(D)	16,682	(D)	(D)	0	(D)	(D)	0	(D)	0	(D)	0
Agencies, brokerages, and other insurance related activities.....	1,344	(D)	208	0	(*)	2	(D)	(D)	6	(*)	(*)	2	(*)
Real estate and rental and leasing	15,787	1,524	7,790	343	2,150	664	206	2,499	686	5,664	(D)	3,103	123
<i>Of which:</i>													
Real estate.....	(D)	(D)	4,140	(D)	2,137	(D)	205	705	678	(D)	(D)	2,810	123
Rental and leasing (except real estate).....	(D)	(D)	3,650	(D)	13	(D)	1	1,794	9	(D)	(*)	292	0
Professional, scientific, and technical services	37,368	1,707	26,299	13,717	118	2,137	474	8,556	7,569	(D)	13	1,169	(D)
<i>Of which:</i>													
Architectural, engineering, and related services.....	4,500	184	3,327	274	60	(D)	516	(D)	(D)	(*)	(D)	3	(D)
Computer systems design and related services.....	4,998	536	3,536	2,108	41	(D)	(*)	394	22	900	5	589	5
Management, scientific, and technical consulting.....	8,035	36	1,222	137	6	(D)	(D)	737	(D)	(D)	(D)	33	(*)
Other.....	19,836	951	18,214	11,198	11	(D)	113	6,115	11	(D)	(D)	(D)	(D)
Legal services.....	23	(D)	(D)	0	0	(*)	0	(D)	0	0	0	0	0
Accounting, tax preparation, bookkeeping, and payroll services.....	20	2	10	5	0	0	0	0	0	3	0	3	5
Specialized design services.....	45	2	25	0	(*)	(*)	(D)	3	(*)	19	(D)	8	0
Scientific research and development services.....	606	(D)	251	17	10	2	(D)	113	1	(D)	(*)	(D)	1
Advertising and related services.....	15,052	516	14,251	10,940	0	0	0	(D)	9	(D)	(*)	38	(D)
Other professional, scientific, and technical services.....	4,090	(D)	236	1	(D)	(*)	(D)	2	79	0	(D)	(D)	(D)
Other industries	110,153	(D)	76,464	9,781	(D)	(D)	9,672	(D)	(D)	9,964	566	(D)	169
<i>Of which:</i>													
Agriculture, forestry, fishing, and hunting.....	106	7	91	(D)	3	(D)	1	(*)	8	(*)	0	(*)	0
Mining.....	7,610	211	809	0	(D)	199	(*)	104	6,589	1	(*)	0	0
Utilities.....	22,636	4,624	17,888	2,485	(D)	(D)	0	12,755	(D)	(D)	0	17	0
Construction.....	2,105	(D)	1,485	2	(D)	0	0	(D)	0	(D)	0	(D)	(*)
Transportation and warehousing.....	26,174	7,067	15,432	463	2,250	806	(D)	6,915	423	3,249	(D)	1,923	4
<i>Of which:</i>													
Air transportation.....	143	8	37	3	(*)	(D)	1	1	24	74	0	28	0
Rail transportation.....	2,327	(D)	(D)	0	0	0	0	(D)	(D)	0	0	(*)	0
Water transportation.....	1,773	2	1,199	2	1	(*)	(D)	1,011	1	571	0	(D)	0
Truck transportation.....	1,654	429	(D)	1	1	(D)	0	0	(D)	0	0	(D)	0
Support activities for transportation.....	8,502	146	5,984	408	989	4	(D)	646	317	2,055	2	1,593	0
Management of companies and enterprises.....	(D)	4	(D)	2	(D)	2	(D)	(*)	(D)	(*)	25	(*)	(D)
Administration, support, and waste management.....	20,611	74	18,971	932	273	(D)	7,904	2,573	802	(D)	0	(D)	(D)
Administrative and support services.....	(D)	(D)	18,971	932	273	(D)	7,904	2,573	802	(D)	0	(D)	(D)
<i>Of which:</i>													
Employment services.....	7,272	(D)	7,271	0	0	(D)	(D)	651	(*)	(D)	0	(D)	0
Travel arrangement and reservation services.....	(D)	2	1,143	606	12	0	(D)	(D)	561	(D)	0	(D)	(D)
Waste management and remediation services.....	(D)	(D)	(*)	0	0	0	0	(*)	0	(*)	0	(*)	0
Health care and social assistance.....	6,739	1,119	(D)	0	(D)	0	0	0	(D)	(D)	130	1	1
Accommodations and food services.....	19,239	121	14,599	(D)	(D)	3	(D)	(D)	315	4,061	(*)	1,796	143
Accommodations.....	6,478	56	2,384	368	53	3	30	(D)	230	3,808	0	1,674	0
Food services and drinking places.....	12,761	65	12,215	(D)	(D)	0	(D)	0	85	253	(*)	122	143
Miscellaneous services.....	(D)	1,588	(D)	28	40	52	7	816	136	976	(D)	581	(D)
Educational services.....	233	(*)	65	0	(D)	0	0	0	8	159	0	(D)	(*)
Arts, entertainment, and recreation.....	2,688	1,508	298	3	14	(D)	0	(D)	124	758	(D)	(D)	0
Other services (except public administration and private households).....	(D)	79	(D)	25	(D)	(D)	7	(D)	3	59	(*)	54	(D)

* Less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. Because sales resulting from construction activities are recorded as sales of goods rather than sales of services, the sales of services through MOUSAs in construction represent sales in secondary, nonconstruction industries. In 2002, sales of goods to U.S. residents by MOUSAs in construction were estimated to be \$28.5 billion. These sales of goods were

estimated by subtracting exports of goods from the total sales of goods.

MNCs Multinational companies

MOUSAs Majority-owned U.S. affiliates

UBO Ultimate beneficial owner

Table 11.2. Sales of Services to U.S. Persons by Foreign MNCs Through Their Nonbank MOUSAs, Industry of Affiliate by Country of UBO, 2003
 (Millions of dollars)

	All countries	Canada	Europe						Latin America and Other Western Hemisphere	Other countries			United States
			Total	Of which:						Total	Of which:		
				France	Germany	Netherlands	Switzerland	United Kingdom			Australia	Japan	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
All industries	381,389	40,483	263,455	49,894	43,461	36,925	34,641	75,133	33,021	41,484	11,019	22,652	2,947
Manufacturing	33,227	887	22,155	2,474	6,495	(D)	784	5,017	(D)	(D)	(D)	(D)	9
<i>Of which:</i>													
Food.....	228	(D)	(D)	(D)	(D)	0	0	0	4	28	0	(D)	0
Chemicals.....	931	0	922	(D)	66	(D)	358	(D)	0	8	0	8	0
Primary and fabricated metals.....	345	0	147	0	(D)	0	0	19	(D)	(D)	0	2	0
Machinery.....	(D)	(D)	5,145	(D)	(D)	(D)	(D)	(D)	(D)	224	0	(D)	0
Computers and electronic products.....	9,246	(D)	3,819	(D)	(D)	(D)	(D)	2,527	(D)	(D)	0	(D)	0
Electrical equipment, appliances, and components.....	116	0	113	2	5	0	(D)	0	3	0	0	3	0
Transportation equipment.....	4,672	24	4,507	(D)	(D)	(D)	0	300	0	140	0	139	0
Wholesale trade	9,078	(D)	4,873	305	662	740	329	(D)	(D)	3,481	(D)	3,194	(D)
<i>Of which:</i>													
Motor vehicles and motor vehicle parts and supplies.....	531	2	(D)	0	(D)	0	0	0	0	(D)	0	452	0
Professional and commercial equipment and supplies.....	2,028	3	(D)	(D)	(D)	(D)	(D)	5	0	(D)	0	(D)	0
Retail trade	518	(D)	68	6	0	(D)	0	(D)	(D)	(D)	0	(D)	0
Information	55,066	5,646	35,251	7,810	11,964	2,905	(D)	11,137	3,717	(D)	(D)	932	(D)
Publishing industries.....	17,023	(D)	(D)	879	(D)	401	(D)	6,684	3	621	(D)	488	(*)
Newspaper, periodical, book, and database publishers.....	13,611	(D)	(D)	(D)	(D)	(D)	(D)	5,769	2	88	(D)	40	0
Software publishers.....	3,411	334	2,545	(D)	(D)	(D)	1	915	(*)	533	1	448	(*)
Motion picture and sound recording industries.....	8,025	(D)	(D)	(D)	8	(D)	0	45	6	109	0	(D)	0
Motion picture and video industries.....	(D)	(D)	(D)	(D)	8	(D)	0	(D)	5	(D)	0	4	0
Sound recording industries.....	(D)	0	(D)	(D)	0	(D)	0	(D)	1	(D)	0	(D)	0
Telecommunications.....	15,863	(D)	11,229	233	(D)	(D)	1	(D)	3,649	356	6	(D)	(D)
Wired telecommunications carriers.....	4,043	(D)	1,230	(D)	0	(D)	0	(D)	0	(D)	0	(D)	(D)
Wireless telecommunications carriers (except satellite).....	9,483	1	(D)	5	(D)	0	1	(D)	(D)	(D)	1	0	(D)
Other telecommunications.....	2,337	(*)	(D)	(D)	(*)	(D)	0	(D)	(D)	11	5	0	0
Broadcasting (except internet).....	(D)	1	83	(D)	0	(*)	0	0	(D)	(D)	(D)	(D)	0
Internet service providers, web search portals, data processing services, internet publishing and broadcasting, and other information services.....	(D)	(D)	(D)	(D)	11	(D)	0	(D)	(D)	(D)	3	309	(*)
Finance (except depository institutions) and insurance	107,864	15,579	78,918	9,159	10,662	20,866	23,530	12,473	7,787	4,040	524	3,411	1,540
Finance (except depository institutions).....	24,530	1,363	19,757	2,748	567	612	(D)	4,472	65	(D)	(D)	2,562	(D)
Nondepository credit intermediation and related services.....	3,061	(D)	765	0	1	(D)	0	(D)	20	(D)	6	(D)	0
Securities, commodity contracts, and other intermediation and related activities.....	21,378	(D)	18,960	(D)	559	(D)	(D)	(D)	27	631	154	(D)	(D)
Funds, trusts, and other financial vehicles.....	92	5	32	(D)	7	0	(D)	(*)	18	36	(D)	(D)	(*)
Insurance carriers and related activities.....	83,334	14,216	59,162	6,412	10,095	20,254	(D)	8,001	7,722	(D)	(D)	849	(D)
Insurance carriers, except life insurance carriers.....	55,378	(D)	42,163	(D)	(D)	(D)	9,136	(D)	6,579	1,127	(D)	(D)	(D)
Life insurance carriers.....	26,410	(D)	16,782	(D)	(D)	(D)	(D)	(D)	(D)	0	0	(D)	0
Agencies, brokerages, and other insurance related activities.....	1,546	(D)	217	0	(*)	3	(D)	(D)	8	(*)	(D)	(D)	(*)
Real estate and rental and leasing	16,168	1,571	7,952	451	2,112	589	234	2,478	609	5,823	(D)	2,766	214
Real estate.....	12,074	1,524	4,253	(D)	2,100	(D)	233	860	599	(D)	(D)	2,492	(D)
Rental and leasing (except real estate).....	4,094	46	3,699	(D)	12	(D)	1	1,618	10	(D)	(*)	274	(D)
Professional, scientific, and technical services	43,922	1,748	32,530	20,376	128	1,829	480	8,774	(D)	(D)	13	1,038	(D)
Architectural, engineering, and related services.....	4,050	171	3,115	286	67	551	(D)	1,409	(D)	(*)	(D)	3	(D)
Computer systems design and related services.....	5,077	510	3,180	2,104	41	(D)	(*)	383	23	1,359	5	492	5
Management, scientific, and technical consulting.....	8,156	36	(D)	(D)	8	(D)	(D)	797	(D)	49	(D)	33	(*)
Other.....	26,639	1,031	(D)	(D)	12	(D)	93	6,184	11	(D)	(D)	(D)	(D)
Legal services.....	24	(D)	(D)	0	0	0	0	(*)	(*)	0	0	0	0
Accounting, tax preparation, bookkeeping, and payroll services.....	33	(D)	10	5	0	0	0	0	0	(D)	0	3	5
Specialized design services.....	45	2	25	0	(*)	(*)	(D)	3	(*)	19	(D)	8	0
Scientific research and development services.....	601	(D)	223	(D)	2	(D)	101	1	(D)	(D)	(*)	228	1
Advertising and related services.....	21,220	508	20,395	(D)	0	0	0	(D)	9	(D)	(*)	(D)	(D)
Other professional, scientific, and technical services.....	4,717	(D)	(D)	(D)	1	(D)	(*)	(D)	2	82	0	70	(D)
Other industries	115,546	14,490	81,708	9,312	11,439	(D)	(D)	(D)	8,479	10,516	(D)	(D)	352
Agriculture, forestry, fishing, and hunting.....	214	8	197	(D)	3	(D)	0	(*)	9	(*)	0	(*)	0
Mining.....	7,770	233	666	0	0	(D)	(*)	144	6,862	(D)	(*)	0	(D)
Utilities.....	24,873	3,917	20,889	(D)	(D)	(D)	0	16,952	0	(D)	0	6	(D)
Construction.....	1,207	(D)	562	4	(D)	0	0	(D)	1	(D)	0	(D)	(*)
Transportation and warehousing.....	30,213	6,382	19,159	499	4,780	892	(D)	7,488	446	4,222	(D)	2,681	4
<i>Of which:</i>													
Air transportation.....	270	24	138	4	(D)	(D)	1	1	26	81	0	(D)	0
Rail transportation.....	2,446	(D)	(D)	0	0	0	0	(D)	(D)	(*)	0	(*)	0
Water transportation.....	1,926	2	(D)	(D)	1	(*)	(D)	(D)	1	(D)	0	9	0
Truck transportation.....	2,063	(D)	(D)	1	1	(D)	0	0	(D)	(D)	0	(D)	0
Support activities for transportation.....	10,664	158	7,323	439	(D)	5	(D)	705	(D)	(D)	2	2,336	0
Management of companies and enterprises.....	1,466	(D)	924	(D)	7	(D)	(*)	(D)	(*)	(D)	(*)	(D)	0
Administration, support, and waste management.....	18,958	81	17,503	879	163	(D)	7,336	2,045	569	(D)	0	(D)	(D)
Administrative and support services.....	18,942	74	17,503	879	163	(D)	7,336	2,045	569	(D)	0	(D)	(D)
<i>Of which:</i>													
Employment services.....	6,262	1	6,261	0	0	(D)	(D)	(D)	(*)	(*)	0	(*)	0
Travel arrangement and reservation services.....	1,829	2	683	485	(D)	0	3	(D)	(D)	593	0	591	(D)
Waste management and remediation services.....	16	7	(*)	0	0	0	0	(*)	0	9	0	9	0
Health care and social assistance.....	(D)	(D)	(D)	0	(D)	0	0	1	(D)	(D)	0	1	1
Accommodations and food services.....	19,878	103	15,409	(D)	(D)	3	(D)	(D)	380	(D)	(*)	1,709	(D)
Accommodations.....	6,340	36	2,366	(D)	58	3	(D)	(D)	284	3,655	0	1,652	0
Food services and drinking places.....	13,537	67	13,043	(D)	(D)	0	(D)	(D)	96	(D)	(*)	57	(D)
Miscellaneous services.....	(D)	1,794	(D)	28	40	44	7	(D)	(D)	1,022	(D)	618	9
Educational services.....	212	(*)	65	0	(D)	0	0	0	8	138	0	(D)	(*)
Arts, entertainment, and recreation.....	2,942	1,737	259	(D)	14	(D)	0	0	821	(D)	(D)	(D)	0
Other services (except public administration and private households).....	(D)	57	(D)	(D)	(D)	(D)	7	(D)	(D)	62	(*)	54	9

* Less than \$500,000.

D Suppressed to avoid disclosure of data of individual companies.

1. Because sales resulting from construction activities are recorded as sales of goods rather than sales of services, the sales of services through MOUSAs in construction represent sales in secondary, nonconstruction industries. In 2003, sales of goods to U.S. residents by MOUSAs in construction were estimated to be \$27.2 billion. These sales of goods were

estimated by subtracting exports of goods from the total sales of goods.

MNCs Multinational companies
 MOUSAs Majority-owned U.S. affiliates
 UBO Ultimate beneficial owner

U.S. International Transactions

Second Quarter of 2005

By Kelly K. Pierce and Matthew J. Argersinger

THE U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—decreased to \$195.7 billion (preliminary) in the second quarter of 2005 from \$198.7 billion (revised) in the first quarter (table A, chart 1).¹ The decrease was accounted for by a decrease in net outflows for unilateral current transfers and a small increase in the surplus on services. In contrast, the balance on income shifted from a surplus to a deficit, and the deficit on goods increased.

In the financial account, net recorded financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—decreased to \$142.3 billion in the second quarter from \$161.9 billion in the first quarter. Both financial outflows for U.S.-owned assets abroad and financial inflows for foreign-owned assets in the

United States increased, but outflows increased more than inflows.

The statistical discrepancy—errors and omissions in recorded transactions—was a positive \$53.6 billion in the second quarter, compared with a positive \$41.2 billion in the first quarter.

The following are highlights for the second quarter of 2005:

- Goods exports increased at a strong rate, but in dollar amount, they increased less than goods imports.
- The balance on income shifted from a surplus to a deficit.
- Direct investment income receipts strengthened, and direct investment income payments increased to a record level.
- Both U.S. claims and U.S. liabilities reported by banks increased strongly in the second quarter after decreasing in the first quarter.
- Net foreign private purchases of U.S. Treasury securities slowed, and net foreign private purchases of other U.S. securities picked up.

1. Quarterly estimates of U.S. current-account and financial-account components are seasonally adjusted when series demonstrate statistically significant patterns. The accompanying tables present both adjusted and unadjusted estimates.

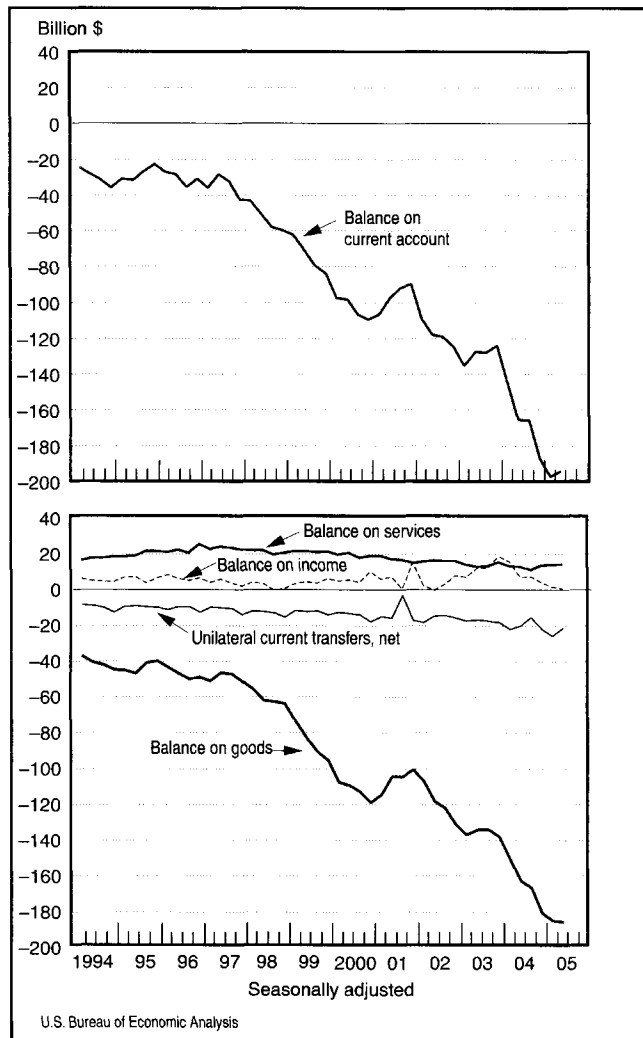
Table A. Summary of U.S. International Transactions

[Millions of dollars, quarters seasonally adjusted]

Line	Lines in tables 1 and 11 in which transactions are included are indicated in () (Credits +, debits -)	2003	2004	2004				2005		Change: 2005 I-II
				I	II	III	IV	I ^r	II ^p	
Current account										
1	Exports of goods and services and income receipts (1).....	1,332,397	1,530,975	363,494	376,564	385,874	405,041	413,395	430,628	17,233
2	Goods, balance of payments basis (3).....	713,421	807,536	193,789	200,072	204,801	208,874	213,840	223,540	9,700
3	Services (4).....	309,146	343,912	83,304	85,027	85,569	90,013	92,604	93,744	1,140
4	Income receipts (12).....	309,830	379,527	86,401	91,465	95,504	106,154	106,951	113,344	6,393
5	Imports of goods and services and income payments (18).....	-1,780,907	-2,118,119	-487,324	-522,684	-537,085	-571,026	-585,804	-604,410	-18,606
6	Goods, balance of payments basis (20).....	-1,260,717	-1,472,926	-345,241	-364,059	-372,576	-391,050	-400,169	-410,469	-10,300
7	Services (21).....	-256,664	-296,105	-70,704	-73,082	-75,259	-77,058	-79,327	-80,142	-815
8	Income payments (29).....	-263,526	-349,088	-71,379	-85,543	-89,250	-102,918	-106,308	-113,799	-7,491
9	Unilateral current transfers, net (35).....	-71,169	-80,930	-22,271	-20,515	-15,771	-22,374	-26,259	-21,873	4,386
Capital account										
10	Capital account transactions, net (39).....	-3,214	-1,648	-428	-372	-393	-455	-4,466	-266	4,200
Financial account										
11	U.S.-owned assets abroad, net (increase/financial outflow (-)) (40).....	-328,397	-855,509	-295,140	-133,886	-137,525	-288,957	-81,510	-250,793	-169,283
12	U.S. official reserve assets, net (41).....	1,523	2,805	557	1,122	429	697	5,331	-797	-6,128
13	U.S. Government assets, other than official reserve assets, net (46).....	537	1,215	727	-2	-11	501	4,487	258	-4,229
14	U.S. private assets, net (50).....	-330,457	-859,529	-296,424	-135,006	-137,943	-290,155	-91,328	-250,254	-158,926
15	Foreign-owned assets in the United States, net (increase/financial inflow (+)) (55).....	889,043	1,440,105	423,023	304,937	254,228	457,915	243,451	393,069	149,618
16	Foreign official assets in the United States, net (56).....	278,275	394,710	147,401	77,039	75,792	94,478	25,277	82,324	57,047
17	Other foreign assets in the United States, net (63).....	610,768	1,045,395	275,622	227,898	178,436	363,437	218,174	310,745	92,571
18	Statistical discrepancy (sum of above items with sign reversed) (70).....	-37,753	85,126	18,646	-4,044	50,672	19,856	41,193	53,645	12,452
Memoranda:										
19	Balance on current account (76).....	-519,679	-668,074	-146,101	-166,635	-166,982	-188,359	-198,668	-195,655	-3,013
20	Net financial flows (40 and 55).....	560,646	584,596	127,883	171,051	116,703	168,958	161,941	142,276	-19,665

r Revised
p Preliminary

Chart 1. U.S. Current-Account Balance and Its Components



Selected economic and financial market developments

In the second quarter, the U.S. dollar appreciated 3 percent on a nominal, trade-weighted, quarterly average basis against a group of seven major currencies that are widely traded in international markets (table B, chart 2). The appreciation followed three quarters of

Chart 2. Nominal Indexes of Foreign Currency Price of the U.S. Dollar

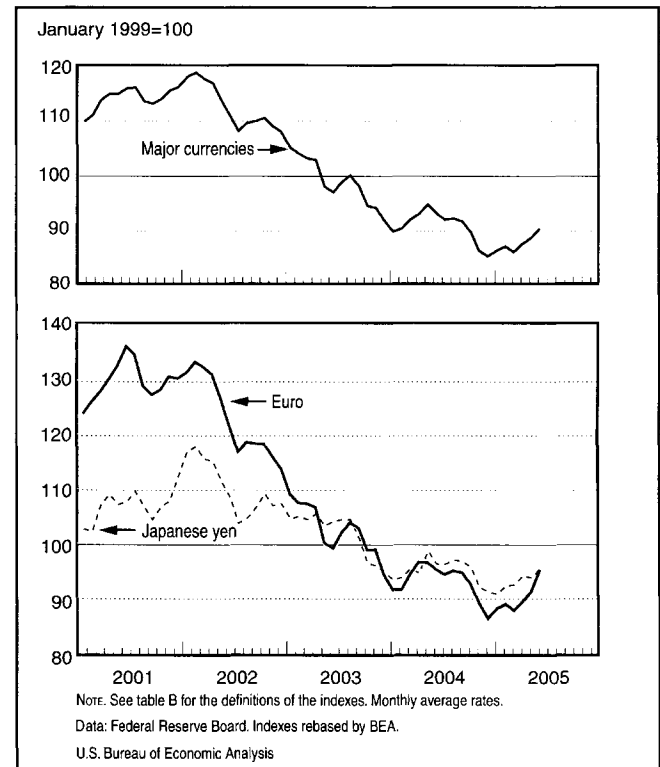


Table B. Indexes of Foreign Currency Price of the U.S. Dollar
[January 1999=100]

	2004			2005			2004						2005					
	II	III	IV	I	II	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June
Nominal: ¹																		
Broad ²	101.2	100.4	96.7	95.6	96.8	101.1	100.4	100.6	100.2	98.7	96.2	95.1	95.6	95.8	95.3	96.1	96.6	97.6
Major currencies ³	93.1	91.5	86.6	86.0	88.4	92.6	91.5	91.7	91.2	89.2	85.8	84.8	85.8	86.6	85.6	87.0	88.2	89.9
Other important trading partners ⁴	111.7	112.0	110.1	108.3	107.7	112.1	112.1	112.1	111.8	111.3	110.1	108.9	108.7	108.0	108.1	108.1	107.4	107.5
Real: ¹																		
Broad ²	102.8	101.8	97.9	96.9	98.9	103.0	102.0	102.0	101.5	100.2	97.5	96.0	96.9	97.0	96.9	98.3	98.6	99.7
Major currencies ³	98.3	96.8	91.7	91.6	94.7	98.0	96.8	97.0	96.6	94.6	90.9	89.6	91.1	92.3	91.5	93.4	94.4	96.2
Other important trading partners ⁴	108.0	107.7	105.3	103.2	103.6	108.8	108.2	107.8	107.2	106.8	105.3	103.8	103.7	102.5	103.3	104.0	103.3	103.6
Selected currencies: (nominal) ⁵																		
Canada.....	89.5	86.1	80.4	80.7	81.8	89.4	87.0	86.4	84.8	82.1	78.8	80.2	80.6	81.6	80.0	81.3	82.6	81.6
European currencies:																		
Euro area ⁶	96.2	94.8	89.5	88.4	92.1	95.4	94.5	95.1	94.8	92.7	89.2	86.5	88.3	89.1	87.9	89.6	91.3	95.4
United Kingdom.....	91.4	90.7	88.5	87.3	88.9	90.3	89.5	90.6	92.0	91.3	88.7	85.5	87.8	87.4	86.6	87.0	88.9	90.8
Switzerland.....	92.2	90.7	85.4	85.3	88.5	90.2	89.9	91.1	91.1	89.0	84.5	82.7	85.1	86.0	84.8	86.3	87.8	91.4
Japan.....	96.9	97.0	93.3	92.2	94.9	96.6	96.6	97.3	97.2	96.0	92.4	91.6	91.2	92.6	92.9	94.6	94.1	96.0
Mexico.....	112.5	113.0	111.8	110.4	108.3	112.5	113.2	112.5	113.4	112.6	112.3	110.6	111.2	110.0	110.1	109.7	108.4	106.8
Brazil.....	201.5	196.9	184.2	176.2	164.2	207.0	201.0	198.5	191.2	188.6	184.4	179.6	177.9	171.8	179.0	170.4	162.4	159.7

1. For more information on the nominal and real indexes of the foreign exchange value of the U.S. dollar, see *Federal Reserve Bulletin*, vol. 84 (October 1998): B11-18.
 2. Weighted average of the foreign exchange value of the U.S. dollar against the currencies of a broad group of U.S. trading partners, including the currencies of the euro-area countries, Australia, Canada, Japan, Sweden, Switzerland, United Kingdom, Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.
 3. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that circulate widely outside the country of issue, including the currencies of the euro-area countries, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the major currency index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.
 4. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the other important trading partners index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.
 5. Data: Federal Reserve Board. Monthly and quarterly average rates. Indexes prepared by BEA.
 6. The euro area includes Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain.

Monthly and quarterly average rates. Index rebased by BEA.
 4. Weighted average of the foreign exchange value of the U.S. dollar against broad-index currencies that do not circulate widely outside the country of issue, including the currencies of Argentina, Brazil, Chile, Colombia, Mexico, Venezuela, China, Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand, Israel, Saudi Arabia, and Russia. The weight for each currency is its broad-index weight divided by the sum of the broad-index weights for all of the currencies included in the other important trading partners index. Data: Federal Reserve Board. Monthly and quarterly average rates. Index rebased by BEA.
 5. Data: Federal Reserve Board. Monthly and quarterly average rates. Indexes prepared by BEA.
 6. The euro area includes Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain.

depreciation, during which the dollar fell to a record low. In the second quarter, the U.S. dollar appreciated 4 percent against the euro, 3 percent against the Japanese yen, and 1 percent against the Canadian dollar.

In the United States, data releases in the second quarter indicated that the U.S. economy in the first quarter continued to expand in the 3- to 4-percent range. Releases in May and June indicated that the deficit on U.S. trade in goods and services on a monthly average basis had declined. U.S. monetary authorities raised the target level for the Federal funds rate by 50 basis points, to 3.25 percent, in the second quarter. U.S. long-term interest rates edged lower, and U.S. stock prices edged higher.

In Europe, data releases indicated that economic growth in the euro area picked up, to about 2 percent, in the first quarter. Among selected euro area countries, economic activity in Germany strengthened, and activity in France and Italy slowed. Euro area monetary policy was unchanged, and the minimum bid rate on main refinancing operations remained at 2 percent. In Japan, reports showed that economic growth was substantially higher in the first quarter than in the fourth quarter. In Canada, reported economic growth remained at about 2 percent, and Canadian monetary authorities left the target for the overnight rate at 2.5 percent.

Current Account

Goods and services

The deficit on goods and services increased \$0.3 billion, to \$173.3 billion, in the second quarter from \$173.1 billion in the first quarter. A \$0.6 billion increase in the deficit on goods was partly offset by a \$0.3 billion increase in the surplus on services.

Revisions to the Estimates

The estimates of U.S. international transactions for the first quarter have been revised from preliminary estimates that were published in the July 2005 SURVEY OF CURRENT BUSINESS.

The current-account deficit was revised to \$198.7 billion from \$195.1 billion. The goods deficit was unrevised at \$186.3 billion; the services surplus was revised to \$13.3 billion from \$14.6 billion; the income surplus was revised to \$0.6 billion from \$3.8 billion; and unilateral current transfers were revised to net outflows of \$26.3 billion from \$27.1 billion. Net recorded financial inflows were revised to \$161.9 billion from \$165.4 billion.

Goods

The deficit on goods increased to \$186.9 billion in the second quarter from \$186.3 billion in the first quarter. The increase was the smallest in seven quarters and was far smaller than the record increase in the fourth quarter of 2004. Exports increased at the fastest rate in several quarters, and imports picked up (chart 3).

Exports. Exports increased \$9.7 billion, or 5 percent, to \$223.5 billion. The dollar increase was the largest on record, and the percentage increase was the largest since the fourth quarter of 2003. Real exports increased 4 percent, and export prices increased 1 percent (table C).² The increase in value was partly attributable to substantial increases in civilian aircraft, which is a component of capital goods, and in agricultural products. In addition, nonagricultural industrial supplies and materials, the largest contributor to export growth in recent quarters, accelerated in the second quarter (chart 4). By area, exports to all major regions increased.

Capital goods increased \$4.7 billion, to \$90.2 billion. Civilian aircraft, engines, and parts surged \$2.5 billion, mostly as a result of deliveries of complete

2. Quantity (real) estimates are calculated using a chain-type Fisher formula with annual weights for all years and quarterly weights for all quarters. Real estimates are expressed as chained (2000) dollars. Price indexes (2000 = 100) are also calculated using a chain-type Fisher formula.

Chart 3. U.S. Trade in Goods: Change From Preceding Quarter

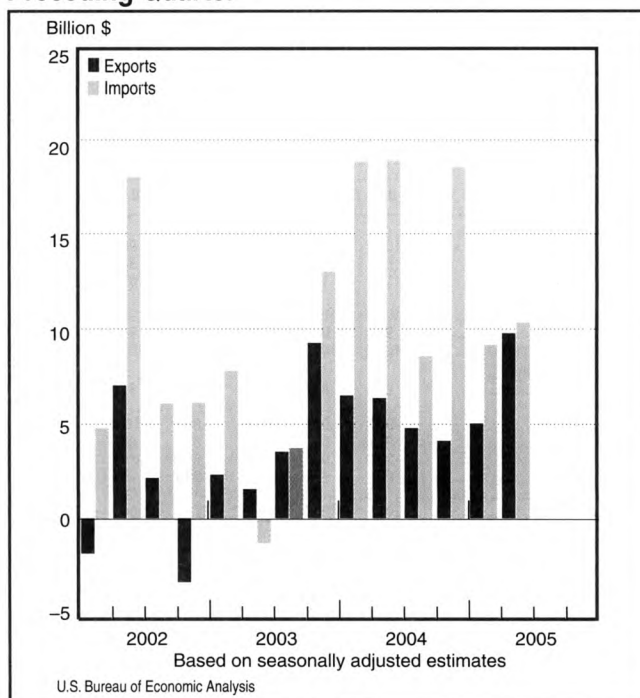
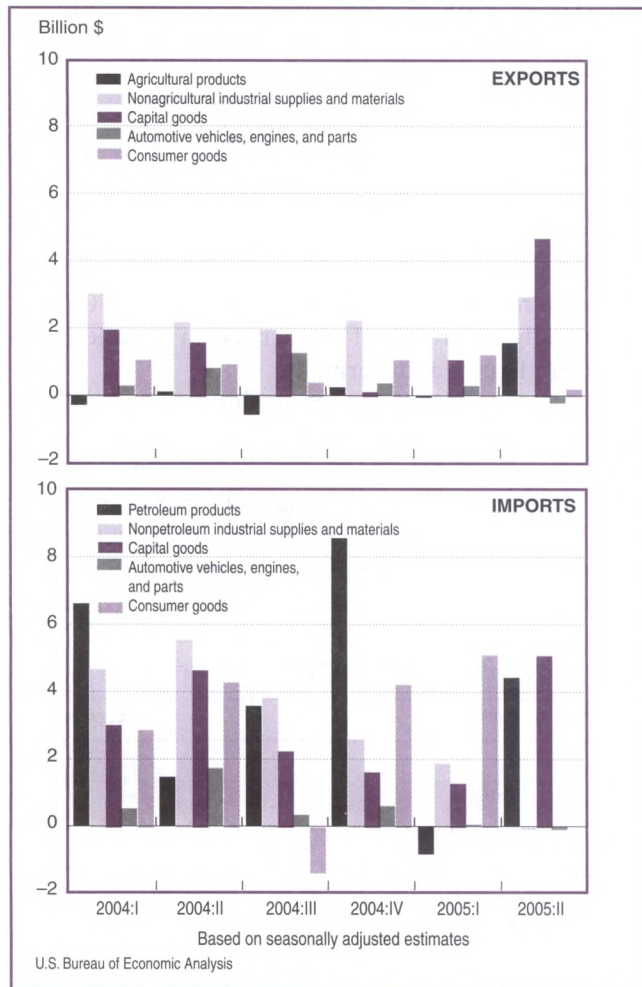


Chart 4. Trade in Goods by Selected End-Use Categories: Change From Preceding Quarter



aircraft to Japan, Africa, and China. Capital goods other than civilian aircraft also picked up. Among high-technology capital goods, exports of semiconductors rebounded \$0.6 billion, mostly to Asia, after five quarters of decline. In addition, computers, peripherals, and parts increased \$0.5 billion after two quarters of little growth, and telecommunications equipment increased \$0.2 billion. Scientific, hospital, and medical equipment and electric generating machinery also increased.

Nonagricultural industrial supplies and materials increased \$3.0 billion, to \$56.1 billion. These commodities continued to be important contributors to growth in total exports. More than half of the second-quarter increase was accounted for by energy products, which have been boosted by increases in petroleum export prices over the last six quarters. In the second quarter, metals and nonmetallic products also increased, mostly as a result of exports of nonferrous metals to Asia, mainly to China, and of steelmaking materials to Canada. Export prices of nonagricultural industrial supplies and materials increased at a much slower rate in the second quarter than in the previous five quarters, partly as a result of a decline in the prices of iron and steel products and little change in the prices of chemicals (chart 5).

Agricultural products jumped \$1.6 billion, to \$17.1 billion. Nearly half of the increase was accounted for by a rise in soybean exports, mostly to Mexico and Japan. Both demand for U.S. soybeans and soybean prices were boosted by lowered soybean production in Brazil as a result of drought conditions. An increase in

Table C. U.S. Trade in Goods in Current and Chained Dollars and Percent Changes From Previous Period

[Balance of payments basis, millions of dollars, quarters seasonally adjusted]

	Current dollars								Chained (2000) dollars ¹							
	2003	2004	2004				2005		2003 ^r	2004 ^r	2004				2005	
			I	II	III	IV	I	II ^p			I ^r	II ^r	III ^r	IV ^r	I ^r	II ^p
Exports	713,421	807,536	193,789	200,072	204,801	208,874	213,840	223,540	708,919	773,450	188,092	191,711	195,740	197,779	200,272	207,853
Agricultural products	60,884	62,940	15,892	15,996	15,410	15,642	15,576	17,143	53,872	50,844	12,505	12,115	12,837	13,484	13,247	14,101
Nonagricultural products	652,537	744,596	177,897	184,076	189,391	193,232	198,264	206,397	654,895	723,745	175,847	179,999	183,206	184,526	187,301	193,991
Imports	1,260,717	1,472,926	345,241	364,059	372,576	391,050	400,169	410,469	1,285,580	1,430,442	343,821	355,745	359,310	370,874	377,742	378,480
Petroleum and products	133,088	180,459	40,039	41,522	45,129	53,769	52,929	57,394	129,346	137,795	35,601	33,020	32,981	36,193	36,497	34,047
Nonpetroleum products	1,127,629	1,292,467	305,202	322,537	327,447	337,281	347,240	353,075	1,155,772	1,292,622	307,986	323,196	326,891	334,312	341,060	345,488

	Percent change from previous period (current dollars)								Percent change from previous period (chained (2000) dollars)							
	2003	2004	2004				2005		2003 ^r	2004 ^r	2004				2005	
			I	II	III	IV	I	II ^p			I ^r	II ^r	III ^r	IV ^r	I ^r	II ^p
Exports	4.5	13.2	3.4	3.2	2.4	2.0	2.4	4.5	2.5	9.1	1.8	1.9	2.1	1.0	1.3	3.8
Agricultural products	11.7	3.4	-1.8	0.7	-3.7	1.5	-0.4	10.1	1.4	-5.6	-5.4	-3.1	6.0	5.0	-1.8	6.4
Nonagricultural products	3.9	14.1	3.9	3.5	2.9	2.0	2.6	4.1	2.6	10.5	2.5	2.4	1.8	0.7	1.5	3.6
Imports	8.2	16.8	5.8	5.5	2.3	5.0	2.3	2.6	5.2	11.3	3.2	3.5	1.0	3.2	1.9	0.2
Petroleum and products	28.6	35.6	20.0	3.7	8.7	19.1	-1.6	8.4	6.5	6.5	7.9	-7.2	-0.1	9.7	0.8	-6.7
Nonpetroleum products	6.3	14.6	4.1	5.7	1.5	3.0	3.0	1.7	5.0	11.8	2.7	4.9	1.1	2.3	2.0	1.3

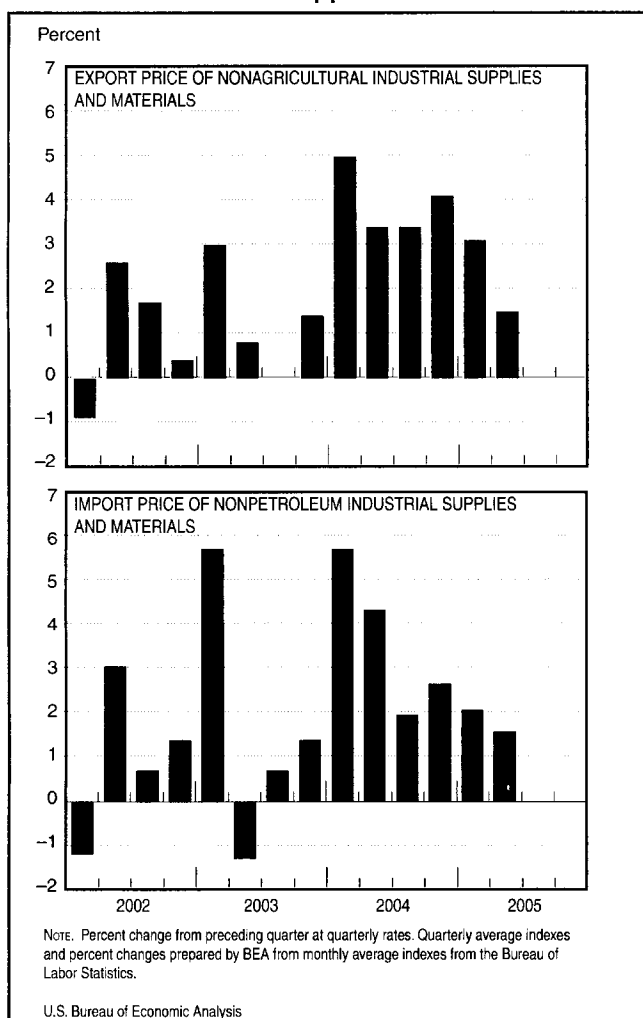
p Preliminary
r Revised
1. Because chain indexes use weights of more than one period, the corresponding chained dollar estimates are usually not additive.
Note. Percent changes in quarterly estimates are not annualized and are expressed at quarterly rates.

grains and preparations also contributed to the increase in agricultural products.

Consumer goods increased \$0.2 billion, to \$28.5 billion. An increase in durable goods, mostly exports of household and kitchen appliances to Canada and Latin America, was partly offset by a decrease in nondurable goods, mostly medical, dental, and pharmaceutical preparations to Europe.

Automotive vehicles, engines, and parts decreased \$0.2 billion, to \$23.5 billion, after increasing for six consecutive quarters. A decline in passenger cars was partly offset by an increase in "other" parts and accessories.

Chart 5. Percent Change in Export and Import Prices of Selected Industrial Supplies and Materials



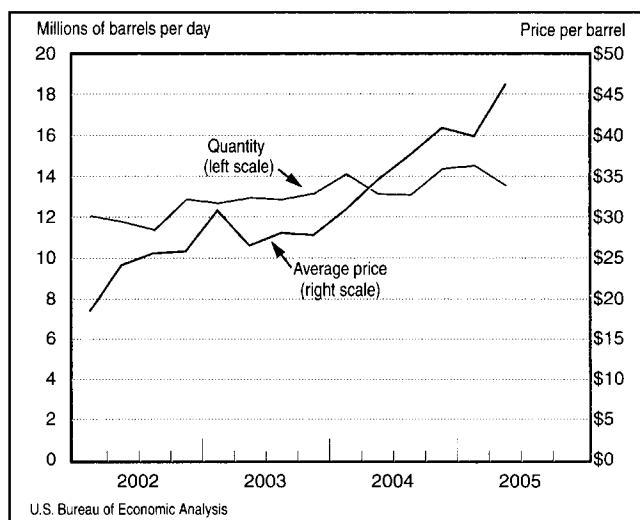
Imports. Imports increased \$10.3 billion, or 3 percent, to \$410.5 billion. Real imports increased less than 1 percent, and import prices increased 2 percent (table C). The increase in value was mostly attributable to increases in capital goods and in petroleum and petroleum products (chart 4). By area, imports from China

and Europe increased the most.

Capital goods increased \$5.2 billion, to \$95.9 billion. A third of the increase was accounted for by a \$1.7 billion surge in imports of telecommunications equipment, mostly from Asia. Among other high-technology products, imports of computers, peripherals, and parts, mostly from China, increased \$0.4 billion, and semiconductors increased slightly after decreasing for two quarters. Capital goods were also boosted by substantial increases in oil drilling, mining, and construction machinery and in electric generating machinery. Civilian aircraft, engines, and parts increased \$0.7 billion, mostly as a result of an increase in complete aircraft from France and Germany.

Petroleum and petroleum products increased \$4.5 billion, to \$57.4 billion. The increase was mostly accounted for by increases in imports from members of OPEC, particularly Saudi Arabia and Algeria, and from Western Europe and Mexico. After declining in the first quarter, the average price per barrel jumped 16 percent in the second quarter, to \$46.30 (chart 6). The price of

Chart 6. U.S. Petroleum Imports and Price per Barrel



petroleum imports has increased 150 percent in the last 3½ years, mainly because of strong worldwide demand. In the second quarter, the average number of barrels imported daily decreased 7 percent, to 13.57 million from 14.56 million. Domestic consumption fell 1 percent, and domestic production increased 3 percent.

Consumer goods were virtually unchanged at \$102.1 billion. Consumer durable goods decreased \$1.8 billion, or 4 percent, a record dollar decrease and the largest percentage drop since the second quarter of 2001. All major categories of durable goods fell, but toys, shooting and sporting goods, and bicycles decreased the most. In contrast, consumer nondurable

goods increased \$1.4 billion, mostly as a result of a rise in imports of medical, dental, and pharmaceutical preparations from Europe, but a small rise in textile apparel and household goods also contributed to the increase. Imports of textile apparel and household goods from China jumped for the second consecutive quarter, while imports of these goods from other countries in Asia except Japan and from Europe decreased. The jump in textile imports from China was partly due to the expiration on December 31, 2004, of a quota system that capped U.S. imports of textiles and apparel from developing countries. In late May 2005, the United States imposed quotas on several categories of textiles from China, which limited future growth in imports of these products to 7.5 percent a year.

Nonpetroleum industrial supplies and materials were virtually unchanged at \$65.3 billion after seven consecutive quarters of growth. Decreases in iron and steel products and in steelmaking materials were mostly offset by increases in nonferrous metals and in "other" metals and nonmetallic products. Import prices of nonpetroleum industrial supplies and materials increased at the slowest rate in six quarters (chart 5).

Automotive vehicles, engines, and parts decreased \$0.1 billion. A substantial decrease in imports of passenger cars from Canada and the Republic of Korea was mostly offset by an increase in imports of trucks, buses, and special purpose vehicles from Canada and Mexico and an increase in "other" parts and accessories.

Balances by area. Increases in the deficits with Europe and with the countries in Asia except Japan were partly offset by decreases in the deficits with Canada and Japan.³ The deficit with Europe increased \$3.5 billion, as deficits with Germany, France, and Italy increased and the surplus with the Netherlands decreased. The deficit with the other countries in Asia increased \$2.0 billion, as the deficit with China increased \$3.4 billion. In contrast, the deficit with Canada decreased \$3.9 billion, and the deficit with Japan decreased \$1.6 billion.

3. Seasonally adjusted estimates of exports for areas and countries are derived by applying seasonal factors for total U.S. agricultural and nonagricultural exports to the unadjusted agricultural and nonagricultural exports for areas and countries and then summing the seasonally adjusted estimates. Seasonally adjusted estimates of imports for areas and countries are derived by applying seasonal factors for total petroleum and nonpetroleum imports to the unadjusted petroleum and nonpetroleum imports for areas and countries and then summing the seasonally adjusted estimates. (The seasonal factors are derived from the seasonal adjustment of U.S. exports and U.S. imports by five-digit end-use commodity categories.)

Services

The surplus on services increased to \$13.6 billion in the second quarter from \$13.3 billion in the first quarter. The increase was attributable to a larger increase in services receipts than in services payments. The surplus on services has risen substantially over the last three quarters, partly because of a larger increase in travel receipts than in travel payments.

In the second quarter, travel receipts increased \$1.6 billion, to \$21.6 billion. The strong increase was mostly attributable to a rise in receipts from overseas visitors to the United States as a result of an increase in the number of visitors. Travel payments increased \$0.7 billion, to \$18.1 billion, as a result of a rise in U.S. travelers' payments to overseas countries and to Mexico. Passenger fare receipts increased \$0.2 billion, to \$5.3 billion, and passenger fare payments increased \$0.3 billion, to \$6.5 billion.

"Other" transportation receipts increased \$0.3 billion, to \$10.2 billion. The increase was mostly attributable to a rise in ocean port services, reflecting increases in trade volume and in bunker fuel revenues. "Other" transportation payments decreased \$1.0 billion, to \$14.8 billion. The large decrease was mostly attributable to a fall in payments for ocean freight, which had risen substantially in the first quarter.

"Other" private services receipts decreased \$0.7 billion, to \$37.3 billion. A decrease in affiliated services receipts was partly offset by an increase in unaffiliated receipts, mostly for business, professional and technical services. "Other" private services payments increased \$0.9 billion, to \$25.8 billion, almost entirely as a result of increases in payments for affiliated services and for insurance services.

Income

The balance on income shifted to a deficit of \$0.5 billion in the second quarter from a surplus of \$0.6 billion in the first quarter.⁴ Income payments increased more than income receipts.

Since rising to a peak surplus in the fourth quarter of 2003, the balance on income has gradually fallen. The movement in the balance is attributable to larger increases in income payments on portfolio and direct investment than in income receipts.

Since the fourth quarter of 2003, income payments on foreign portfolio holdings of U.S. securities have increased much more than income receipts on U.S. portfolio holdings of foreign securities, mostly as a result of strong net foreign purchases of U.S. securities. In

4. Because the recent balances on income are small, future revisions to the estimates of income receipts and payments could change a deficit to a surplus or vice versa.

addition, income payments on foreign direct investment in the United States have increased more than income receipts on U.S. direct investment abroad, mostly as a result of stronger economic growth and corporate earnings in the United States than in many foreign countries.

In the second quarter, receipts of income on U.S. direct investment abroad increased \$3.5 billion, to \$61.7 billion, after a large first-quarter decrease. Foreign affiliates' earnings increased in most major industries. Manufacturing earnings were boosted by increases in the earnings of affiliates in "other" manufacturing, mainly affiliates in Canada, Europe, and Japan, in transportation equipment, and in chemicals. Although the American Jobs Creation Act of 2004 has no net effect on total income receipts, dividends were unusually large for the second consecutive quarter as a result of the act (see the box "The Effect of the American Jobs Creation Act of 2004 on U.S. International Transactions").

Payments of income on foreign direct investment in the United States increased \$2.8 billion, to \$32.6 billion. U.S. affiliates' earnings increased to a record level for the third consecutive quarter. The second-quarter rise was attributable to increases in the earnings of affiliates in "other" industries (mostly in information), in wholesale trade (mostly in auto wholesaling), and in finance. By area, the earnings of affiliates of European parent companies increased the most.

Receipts of "other" private income increased \$2.8 billion, to \$50.1 billion. Increases in interest receipts on bank and nonbank claims, which resulted from a rise in short-term interest rates, were partly offset by decreases in dividends and interest receipts on U.S.

holdings of foreign securities. Payments of "other" private income increased \$2.8 billion, to \$51.2 billion. Increases in interest payments on bank and nonbank liabilities, which resulted from a rise in short-term interest rates, were partly offset by a decrease in interest payments on foreign holdings of U.S. corporate bonds.

Receipts of income on U.S. Government assets increased to \$0.8 billion. Payments of income on U.S. Government liabilities increased \$1.8 billion, to \$27.9 billion. The increase was attributable to an increase in interest payments on foreign holdings of U.S. Treasury and agency securities.

Unilateral current transfers

Unilateral current transfers were net outflows of \$21.9 billion in the second quarter, down from net outflows of \$26.3 billion in the first quarter. The decrease was mostly accounted for by a decline in U.S. Government grants, which were boosted in the first quarter by grants to Israel and Egypt under the credit waiver program and under economic assistance programs.

Capital Account

Capital account transactions were net outflows of \$0.3 billion in the second quarter, down from net outflows of \$4.5 billion in the first quarter. First-quarter net outflows were boosted by debt forgiveness for Iraq.

Financial Account

Net recorded financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$142.3 billion in the second quarter, down from \$161.9 billion in the first quarter. Financial outflows for

The Effect of the American Jobs Creation Act of 2004 on U.S. International Transactions

The American Jobs Creation Act of 2004, which was signed into law on October 22, 2004, allows U.S. multinational companies (MNCs) to receive a historically large amount of dividends from abroad for a period of 1 year (calendar year 2004 or calendar year 2005 at taxpayers' option, for calendar year taxpayers) at a reduced rate of taxation on the increased dividends.

In the *current account*, distributed earnings (including dividends) that U.S. MNCs receive from their foreign affiliates are one component of foreign affiliates' earnings; earnings are recorded in direct investment income receipts when they are earned (international transactions account table 1, line 14). An increase in dividends received from abroad by U.S. MNCs as a result of the act affects only the *form* in which earnings are received, not its total *amount*. For a given amount of earnings, an increase in distributed earnings (including dividends)

leads to an equal and offsetting decrease in reinvested earnings, the other component of foreign affiliates' earnings.

In the *financial account*, reinvested earnings on U.S. direct investment abroad is one component of direct investment outflows (table 1, line 51). A decrease in reinvested earnings stemming from an increase in dividends as a result of the act therefore results in smaller direct investment outflows. Depending on the method of settlement, the decrease in direct investment outflows is balanced or offset by changes in one or more other financial account components.

Detailed estimates of direct investment transactions (including distributed earnings) are shown in table 6a. It is not possible for BEA to separately identify transactions arising from the American Jobs Creation Act.

U.S.-owned assets abroad picked up more than financial inflows for foreign-owned assets in the United States.

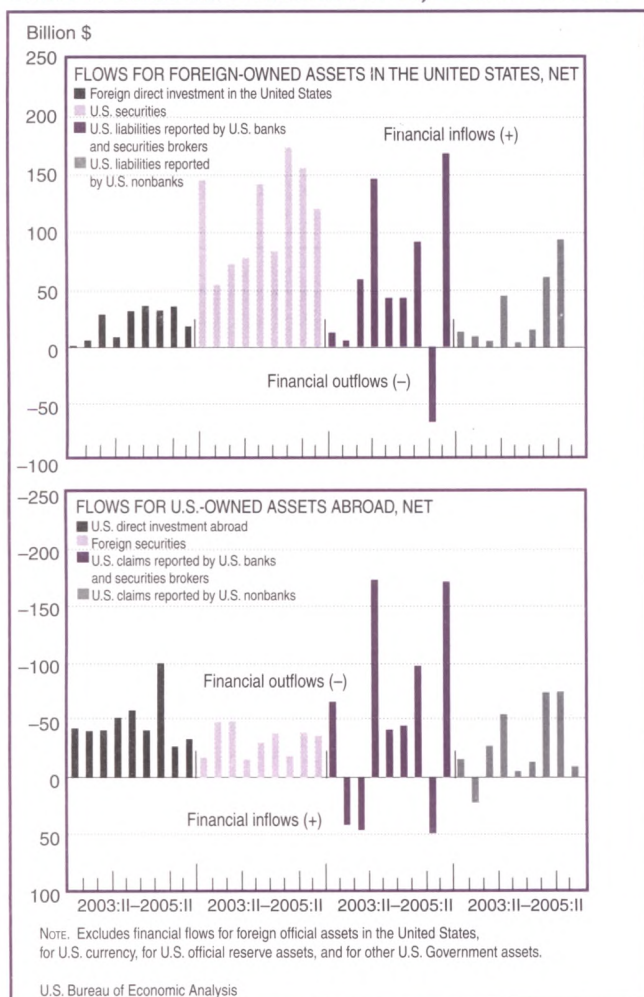
U.S.-owned assets abroad

Net U.S.-owned assets abroad increased \$250.8 billion in the second quarter after an increase of \$81.5 billion in the first quarter. The pickup was attributable to a very large increase in U.S. claims on foreigners reported by U.S. banks in the second quarter after a decrease in the first quarter.

U.S. official reserve assets. U.S. official reserve assets increased \$0.8 billion in the second quarter, in contrast to a decrease of \$5.3 billion in the first quarter. The increase was mostly attributable to an increase in the U.S. reserve position in the International Monetary Fund.

Claims reported by banks and by nonbanks. U.S. claims on foreigners reported by U.S. banks and securities brokers increased a near-record \$171.0 billion in the second quarter, in contrast to a decrease of \$49.3 billion in the first quarter (chart 7).

Chart 7. Selected Financial Flows, 2003:II–2005:II



Banks' own claims denominated in dollars increased \$169.2 billion in the second quarter, in contrast to a decrease of \$61.1 billion in the first quarter. The surge in dollar outflows partly reflected heightened activity in the international syndicated loan market, a pickup in interoffice transfers of funds between banks' home offices and their offices abroad, and continued U.S. bank lending to finance substantial net foreign purchases of U.S. securities. Dollar outflows were supported by an abundance of liquidity in the U.S. banking system. Dollar deposits and brokerage balances, resale agreements, and "other" claims all increased strongly in the second quarter.

Banks' domestic customers' claims denominated in dollars decreased \$2.9 billion, in contrast to an increase of \$17.0 billion. In the second quarter, decreases in deposits and in negotiable certificates of deposit were partly offset by increases in other short-term securities and foreign commercial paper.

Claims reported by U.S. nonbanking concerns increased \$9.6 billion after an increase of \$74.9 billion. The second-quarter increase was more than accounted for by an increase in deposits, largely in Caribbean financial centers.

Foreign securities. Net U.S. purchases of foreign securities were \$36.0 billion in the second quarter, down slightly from \$38.7 billion in the first quarter. A decrease in net U.S. purchases of foreign stocks more than offset a shift to net U.S. purchases of foreign bonds.

Net U.S. purchases of foreign stocks were \$20.8 billion, down from \$39.8 billion. In local currency terms, foreign stock markets outperformed the U.S. stock market for the second consecutive quarter. However, appreciation of the dollar in the second quarter caused U.S. investors' returns in foreign markets to be negative in dollar terms. Net U.S. purchases of stocks from the United Kingdom decreased markedly, and net U.S. purchases of stocks from Japan were the lowest in several quarters. Merger-related exchanges of stock were minimal in the first and second quarters.

Data Availability

The estimates that are presented in tables 1–12 of the U.S. international transactions accounts (table 12 is presented annually in the July SURVEY OF CURRENT BUSINESS) are available interactively on BEA's Web site at <www.bea.gov>. Users may view and download the most recent quarterly estimates (annual estimates for table 12) for an entire table, or they may select the period, frequency, and lines that they wish to view. The estimates are available in an HTML table, in an Excel file, or as comma-separated values.

Transactions in foreign bonds shifted to net U.S. purchases of \$15.2 billion from net U.S. sales of \$1.2 billion. Global bond market returns were strong in the second quarter after mixed returns in the first quarter. A strong pickup in net U.S. purchases of bonds from Europe more than offset shifts to net U.S. sales of bonds from Caribbean financial centers and Japan.

Direct investment. Net financial outflows for U.S. direct investment abroad were \$33.6 billion in the second quarter, up from \$27.0 billion in the first quarter. The increase was attributable to increases in net equity capital outflows and in reinvested earnings and to a decrease in net inflows on intercompany debt. Net equity capital outflows were boosted by U.S. acquisitions of companies in the United Kingdom. A rise in foreign affiliates' earnings contributed to the increase in reinvested earnings. Despite the increase, reinvested earnings remained unusually low for the second consecutive quarter as a result of unusually high distributed earnings. Distributed earnings were elevated in the last two quarters as some U.S. parent companies took advantage of incentives associated with recent legislation that allows them to obtain reduced rates of taxation on distributions of foreign affiliates' earnings for a year (see the box "The Effect of the American Jobs Creation Act of 2004 on U.S. International Transactions").

Foreign-owned assets in the United States

Net foreign-owned assets in the United States increased \$393.1 billion in the second quarter after an increase of \$243.5 billion in the first quarter. The pickup was mostly attributable to a very large increase in U.S. liabilities reported by U.S. banks in the second quarter after a decrease in the first quarter. In addition, net foreign purchases of U.S. securities other than U.S. Treasury securities picked up. In contrast, U.S. liabilities reported by U.S. nonbanks decreased slightly after a substantial increase, and net foreign purchases of U.S. Treasury securities slowed.

Foreign official assets. Foreign official assets in the United States increased \$82.3 billion in the second quarter after an increase of \$25.3 billion in the first quarter. The second-quarter increase was more similar to the quarterly increases in 2004 after the relatively small first-quarter rise. In the second quarter, the largest increases in official assets were by countries in Asia and in Europe.

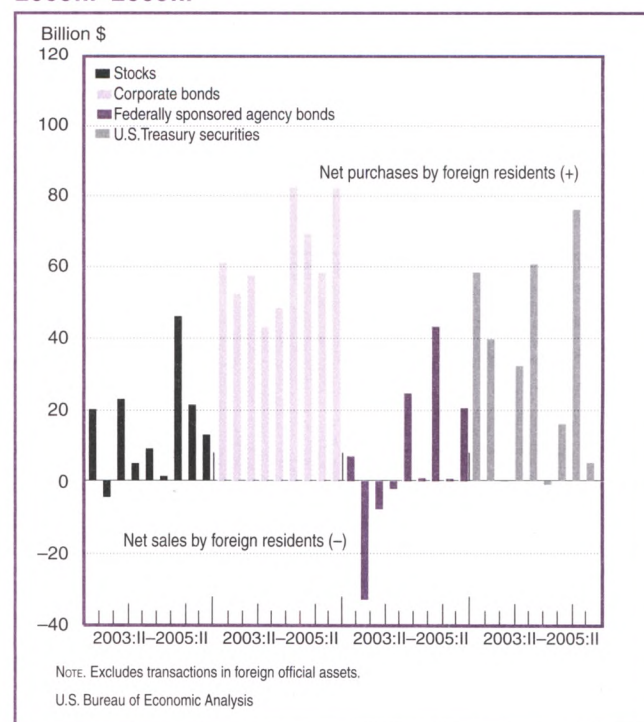
Liabilities reported by banks and by nonbanks. U.S. liabilities reported by U.S. banks and securities brokers, excluding U.S. Treasury securities, increased a record \$168.9 billion in the second quarter, in contrast to a decrease of \$67.7 billion in the first quarter.

Banks' own liabilities denominated in dollars increased \$159.9 billion in the second quarter, in contrast to a decrease of \$81.2 billion in the first quarter. The surge in borrowing was partly related to a strong increase in U.S. bank lending to foreigners and to a pickup in interoffice transfers of funds between banks' home offices and their offices abroad. The increase in liabilities was largely in the form of deposits, mostly by banks in Caribbean financial centers and in Western Europe.

Banks' customers' liabilities denominated in dollars decreased \$9.0 billion, mostly to Europe, after an increase of \$13.2 billion. U.S. liabilities reported by U.S. nonbanking concerns decreased \$0.5 billion, in sharp contrast to an increase of \$93.9 billion. The second-quarter decrease was largely accounted for by decreases in liabilities to the United Kingdom and Caribbean financial centers.

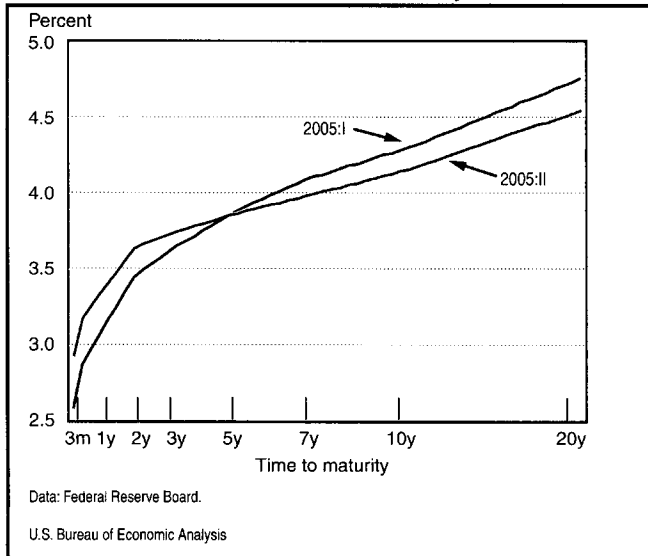
U.S. Treasury securities. Net foreign purchases of U.S. Treasury securities were \$4.9 billion in the second quarter, down sharply from \$75.9 billion in the first quarter (chart 8). The drop was more than accounted for by a shift to net sales by investors in Caribbean financial centers from very large net purchases. The U.S. Treasury securities market outperformed the U.S. stock market, but it underperformed most major foreign government securities markets. The yield

Chart 8. Transactions in U.S. Securities, 2003:II–2005:II



curve for U.S. Treasury securities flattened, as short-term yields increased because of the tightening of U.S. monetary policy and long-term yields edged lower (chart 9).

Chart 9. Yield Curve for U.S. Treasury Securities



Other U.S. securities. Net foreign purchases of U.S. securities other than U.S. Treasury securities were \$115.3 billion in the second quarter, up from \$80.0 billion in the first quarter. The pickup resulted from increases in net foreign purchases of U.S. corporate bonds and of U.S. federally sponsored agency bonds (chart 8). These increases were partly offset by a decrease in net foreign purchases of U.S. stocks.

Net foreign purchases of U.S. corporate bonds were \$82.3 billion, up from \$58.1 billion. Despite several notable downgrades of U.S. corporate debt, net foreign purchases increased to the second-highest quarterly level on record. Yields on U.S. corporate bonds remained higher than yields on corporate bonds in many foreign markets.

Net foreign purchases of U.S. federally sponsored agency bonds were \$20.4 billion, up from \$0.8 billion. Shifts to net purchases from Asia and Caribbean financial centers were partly offset by a shift to net sales from Europe.

Net foreign purchases of U.S. stocks were \$12.7 billion, down from \$21.2 billion. The U.S. stock market edged up in the second quarter, but it still underperformed most major foreign stock markets for the second consecutive quarter. Transactions by investors in Caribbean financial centers shifted to net sales of U.S. stocks from net purchases, and net purchases by investors in Europe decreased.

Direct investment. Net financial inflows for foreign direct investment in the United States were \$17.6 billion in the second quarter, down from \$35.1 billion in the first quarter. The decrease was almost entirely accounted for by a shift to net outflows on intercompany debt from net inflows. In addition, net equity capital inflows were the lowest in more than a year as a result of a decline in foreign acquisitions of U.S. companies. In contrast, reinvested earnings increased as a result of a rise in U.S. affiliates' earnings and in the share of earnings that were reinvested.

Tables 1 through 11 follow.

Table 1. U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits -) ¹	Not seasonally adjusted								Seasonally adjusted						
		2004	2004				2005				2004		2005			
			I	II	III	IV	I ^P	II ^P	I	II	III	IV	I ^P	II ^P		
Current account																
1 Exports of goods and services and income receipts	1,530,975	362,123	379,651	382,768	406,433	410,146	434,212	363,494	376,564	385,874	405,041	413,395	430,628			
2 Exports of goods and services	1,151,448	275,424	286,363	287,467	302,194	302,982	319,201	277,093	285,099	290,370	298,887	306,444	317,284			
3 Goods, balance of payments basis ²	807,536	193,773	203,223	198,711	211,829	211,722	227,357	193,789	200,072	204,801	208,874	213,840	223,540			
4 Services ³	343,912	81,651	83,140	88,756	90,365	91,260	91,844	83,304	85,027	85,569	90,013	92,604	93,744			
5 Transfers under U.S. military agency sales contracts ⁴	14,814	3,899	3,756	3,604	3,555	4,252	4,485	3,899	3,756	3,604	3,555	4,525	4,485			
6 Travel	74,481	16,042	18,817	21,452	18,170	17,840	21,730	17,900	18,675	18,686	19,220	20,008	21,564			
7 Passenger fares	18,858	4,224	4,577	5,387	4,670	4,835	5,247	4,521	4,654	4,909	4,774	5,182	5,342			
8 Other transportation	36,862	8,562	9,200	9,327	9,773	9,502	10,211	8,907	9,188	9,124	9,643	9,859	10,164			
9 Royalties and license fees ⁵	52,643	12,244	12,408	12,589	15,402	14,698	14,502	12,677	12,573	12,947	14,446	14,872	14,705			
10 Other private services ⁵	145,433	36,482	34,176	36,192	38,583	39,650	35,462	35,202	35,975	36,094	38,163	37,968	37,277			
11 U.S. Government miscellaneous services	821	198	206	205	212	210	207	198	206	205	212	210	207			
12 Income receipts	379,527	86,699	93,288	95,301	104,239	107,164	115,011	86,401	91,465	95,504	106,154	106,951	113,344			
13 Income receipts on U.S.-owned assets abroad	376,489	85,955	92,561	94,531	103,442	106,420	114,255	85,657	90,738	94,734	105,357	106,207	112,588			
14 Direct investment receipts	233,067	55,323	59,660	57,568	61,116	58,335	63,567	55,096	57,053	57,863	63,053	58,180	61,682			
15 Other private receipts	140,424	29,758	32,972	36,117	41,577	47,299	50,077	29,758	32,972	36,117	41,577	47,299	50,077			
16 U.S. Government receipts	2,998	874	529	846	749	786	611	803	713	754	727	728	829			
17 Compensation of employees	3,038	744	727	770	797	744	756	744	727	770	797	744	756			
18 Imports of goods and services and income payments	-2,118,119	-470,345	-527,526	-545,940	-574,308	-561,562	-611,129	-487,324	-522,684	-537,085	-571,026	-585,804	-604,410			
19 Imports of goods and services	-1,769,031	-399,736	-440,524	-455,959	-472,876	-456,080	-495,837	-415,945	-437,141	-447,835	-468,108	-479,496	-490,611			
20 Goods, balance of payments basis ²	-1,472,926	-333,053	-365,598	-377,289	-396,986	-381,509	-413,443	-345,241	-372,575	-391,050	-400,169	-410,469				
21 Services ³	-296,105	-66,683	-74,926	-78,606	-75,890	-74,571	-82,394	-70,704	-73,082	-75,259	-77,058	-79,327	-80,142			
22 Direct defense expenditures	-29,299	-7,099	-7,399	-7,433	-7,368	-7,545	-7,535	-7,099	-7,399	-7,433	-7,368	-7,545	-7,535			
23 Travel	-65,635	-13,498	-18,376	-19,269	-14,492	-14,983	-20,124	-15,886	-16,491	-16,603	-16,655	-17,425	-18,127			
24 Passenger fares	-23,701	-5,335	-6,246	-6,458	-5,662	-5,756	-6,918	-5,740	-5,882	-5,896	-6,183	-6,221	-6,508			
25 Other transportation	-54,169	-12,351	-13,289	-13,946	-14,583	-14,815	-15,196	-12,914	-13,158	-13,614	-14,483	-15,882	-14,835			
26 Royalties and license fees ⁵	-23,901	-5,184	-5,462	-6,530	-6,725	-6,148	-6,095	-5,407	-5,731	-6,591	-6,172	-6,429	-6,372			
27 Other private services ⁵	-95,666	-22,334	-23,225	-23,998	-26,109	-24,558	-25,569	-22,776	-23,492	-24,150	-25,246	-24,859	-25,808			
28 U.S. Government miscellaneous services	-3,734	-882	-929	-972	-951	-966	-957	-882	-929	-951	-966	-957				
29 Income payments	-349,088	-70,609	-87,002	-90,405	-101,432	-105,482	-115,292	-71,379	-85,543	-89,250	-102,918	-106,308	-113,799			
30 Income payments on foreign-owned assets in the United States	-340,255	-68,509	-84,854	-87,817	-99,075	-103,384	-113,166	-69,219	-83,331	-87,040	-100,666	-104,140	-111,619			
31 Direct investment payments	-105,146	-19,304	-29,496	-28,297	-28,049	-29,047	-34,159	-20,014	-27,973	-27,520	-29,640	-29,803	-32,612			
32 Other private payments	-145,370	-29,400	-33,355	-36,246	-46,729	-48,333	-51,155	-29,400	-33,355	-36,246	-46,729	-48,333	-51,155			
33 U.S. Government payments	-89,739	-20,165	-22,003	-23,274	-24,297	-26,004	-27,852	-20,165	-22,003	-23,274	-24,297	-26,004	-27,852			
34 Compensation of employees	-8,833	-2,100	-2,148	-2,228	-2,357	-2,098	-2,126	-2,100	-2,126	-2,100	-2,252	-2,168	-2,180			
35 Unilateral current transfers, net	-80,930	-22,341	-19,590	-15,977	-23,022	-26,274	-21,137	-22,271	-20,515	-15,771	-22,374	-26,259	-21,873			
36 U.S. Government grants ⁴	-23,317	-7,744	-4,961	-4,911	-5,701	-9,035	-5,332	-7,744	-4,961	-4,911	-5,701	-9,035	-5,332			
37 U.S. Government pensions and other transfers	-6,264	-1,392	-1,159	-1,337	-2,376	-1,071	-1,446	-1,554	-1,556	-1,548	-1,607	-1,558	-1,564			
38 Private remittances and other transfers ⁶	-51,349	-13,205	-13,470	-9,729	-14,945	-16,168	-14,359	-12,973	-13,998	-9,312	-15,066	-15,666	-14,977			
Capital and financial account																
Capital account																
39 Capital account transactions, net	-1,648	-428	-372	-393	-455	-4,466	-266	-428	-372	-393	-455	-4,466	-266			
Financial account																
40 U.S.-owned assets abroad, net (increase/financial outflow (-))	-855,509	-298,594	-138,784	-139,909	-278,222	-86,092	-256,769	-295,140	-133,886	-137,525	-288,957	-81,510	-250,793			
41 U.S. official reserve assets, net	2,805	557	1,122	429	697	5,331	-797	557	1,122	429	697	5,331	-797			
42 Gold ⁷	-398	-100	-90	-98	-110	1,713	-97	-100	-90	-98	-110	1,713	-97			
43 Special drawing rights	3,826	815	1,345	676	990	3,763	-564	815	1,345	676	990	3,763	-564			
44 Reserve position in the International Monetary Fund	-623	-158	-133	-149	-183	-145	-136	-158	-133	-149	-183	-145	-136			
45 Foreign currencies	1,215	727	-2	-11	501	4,487	258	727	-2	-11	501	4,487	258			
46 U.S. Government assets, other than official reserve assets, net	-3,044	-561	-668	-1,270	-545	-519	-586	-561	-668	-1,270	-545	-519	-586			
47 U.S. credits and other long-term assets	4,221	1,374	544	1,299	1,004	1,083	838	1,374	544	1,299	1,004	1,083	838			
48 Repayments on U.S. credits and other long-term assets ⁸	38	-86	122	-40	42	3,923	6	-86	122	-40	42	3,923	6			
49 U.S. foreign currency holdings and U.S. short-term assets, net	-859,529	-299,878	-139,904	-140,327	-279,420	-95,910	-256,230	-296,424	-135,006	-137,943	-290,155	-91,328	-250,254			
50 U.S. private assets, net	-252,012	-55,821	-63,323	-43,606	-89,262	-31,579	-39,585	-52,367	-58,425	-41,222	-99,997	-26,997	-33,609			
51 Direct investment	-102,383	-15,532	-30,181	-38,444	-18,226	-38,675	-36,004	-15,532	-30,181	-38,444	-18,226	-38,675	-36,004			
52 Foreign securities	-149,001	-55,452	-5,390	-13,490	-74,669	-74,934	-9,642	-55,452	-5,390	-13,490	-74,669	-74,934	-9,642			
53 U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-356,133	-173,073	-41,010	-44,787	-97,263	49,278	-170,999	-173,073	-41,010	-44,787	-97,263	49,278	-170,999			
54 U.S. claims reported by U.S. banks, not included elsewhere																
55 Foreign-owned assets in the United States, net (increase/financial inflow (+))	1,440,105	421,949	306,918	255,802	455,436	242,293	395,244	423,023	304,937	254,228	457,915	243,451	393,069			
56 Foreign official assets in the United States, net	394,710	147,401	77,039	75,792	94,478	25,277	82,324	147,401	77,039	75,792	94,478	25,277	82,324			
57 U.S. Government securities	311,133	124,010	63,456	66,899	56,768	39,244	44,341	124,010	63,456	66,899	56,768	39,244	44,341			
58 U.S. Treasury securities ⁹	272,648	112,586	62,977	55,357	41,728	14,306	22,721	112,586	62,977	55,357	41,728	14,306	22,721			
59 Other ¹⁰	38,485	11,424	479	11,542	15,040	24,938	21,620	11,424	479	11,542	15,040	24,938	21,620			
60 Other U.S. Government liabilities ¹¹	488	-109	45	710	-158	-650	229	-109	45	710	-158	-650	229			
61 U.S. liabilities reported by U.S. banks, not included elsewhere	70,329	22,058	11,350	4,867	32,054	-15,843	33,663	22,058	11,350	4,867	32,054	-15,843	33,663			
62 Other foreign official assets ¹²	12,760	1,442	2,188	3,116	5,814	2,526	4,091	1,442	2,188	3,116	5,814	2,526	4,091			
63 Other foreign assets in the United States, net	1,045,395	274,548	229,879	180,010	360,958	217,016	312,920	275,622	227,898	178,436	363,437	218,174	310,745			
64 Direct investment	106,832	7,429	33,020	37,240	29,143	33,898	19,765	8,503	31,039	35,666	31,622	35,056	17,590			
65 U.S. Treasury securities	106,958	31,931	60,424	-1,107	15,710	75,911	4,913	31,931	60,424	-1,107	15,710	75,911	4,913			
66 U.S. securities other than U.S. Treasury securities	369,793	45,476	81,678	84,401	158,238	79,973	115,335	45,476	81,678	84,401	158,238	79,973	115,335			
67 U.S. currency	14,827	-1,800	8,754	2,560	5,313	1,072	4,507	-1,800	8,754	2,560	5,313	1,072	4,507			
68 U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	124,358	44,623	3,887	14,752	61,096	93,897	-548									

Table 2. U.S. Trade in Goods—Continues
[Millions of dollars]

Line	2004	Not seasonally adjusted						Seasonally adjusted						
		2004				2005		2004				2005		
		I	II	III	IV	I	II ^P	I	II	III	IV	I	II ^P	
A Balance of payments adjustments to Census trade data:														
EXPORTS														
1	Exports of goods, Census basis ¹ including reexports and including military grant shipments	818,775	196,695	206,132	201,372	214,576	214,188	230,399	196,712	202,981	207,461	211,621	216,307	226,582
Adjustments:														
2	Private gift parcel remittances	485	128	128	117	112	144	131	128	128	117	112	144	131
3	Gold exports, nonmonetary													
4	Inland U.S. freight to Canada													
5	U.S.-Canadian reconciliation adjustments, n.e.c., net ²													
6	Exports transferred under U.S. military agency sales contracts identified in Census documents ³	-8,204	-2,212	-2,166	-1,897	-1,929	-1,716	-2,166	-2,212	-2,166	-1,897	-1,929	-1,716	-2,166
7	Other adjustments, net ⁴	-3,520	-838	-871	-881	-930	-894	-1,007	-838	-871	-881	-930	-894	-1,007
8	Equals: Exports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 3)	807,536	193,773	203,223	198,711	211,829	211,722	227,357	193,789	200,072	204,801	208,874	213,840	223,540
IMPORTS														
9	Imports of goods, Census basis ¹ (general imports)	1,469,704	332,277	364,813	376,462	396,152	380,593	412,573	344,466	363,274	371,748	390,216	399,254	409,599
Adjustments:														
10	Electric energy	123	31	16	41	35	24	24	31	16	41	35	24	24
11	Gold imports, nonmonetary	40			40						40			
12	Inland freight in Canada	4,347	1,050	1,101	1,078	1,118	1,147	1,192	1,050	1,101	1,078	1,118	1,147	1,192
13	U.S.-Canadian reconciliation adjustment, n.e.c., net ²													
14	Imports of U.S. military agencies identified in Census documents ³	-964	-228	-250	-245	-241	-181	-257	-228	-250	-245	-241	-181	-257
15	Other adjustments, net ⁵	-324	-77	-82	-87	-78	-74	-89	-77	-82	-87	-78	-74	-89
16	Equals: Imports of goods, adjusted to balance of payments basis, excluding "military" (table 1, line 20)	1,472,926	333,053	365,598	377,289	396,986	381,509	413,443	345,241	364,059	372,576	391,050	400,169	410,469
B Trade in goods, by area and country, adjusted to balance of payments basis, excluding military:⁷														
EXPORTS														
1	Total, all countries (A-8)	807,536	193,773	203,223	198,711	211,829	211,722	227,357	193,789	200,072	204,801	208,874	213,840	223,540
2	Europe	189,418	46,373	47,902	44,819	50,324	51,395	53,723	46,483	47,035	46,100	49,800	51,965	52,619
3	European Union	167,669	40,805	42,311	40,086	44,467	45,259	47,481	40,930	41,500	41,203	44,036	45,816	46,450
4	Belgium and Luxembourg	17,420	4,213	4,534	4,185	4,488	4,619	4,948	4,223	4,445	4,301	4,451	4,689	4,836
5	France	21,083	5,132	5,374	4,655	5,922	5,639	5,843	5,142	5,270	4,780	5,891	5,726	5,705
6	Germany ⁸	30,844	7,528	7,642	7,624	8,050	8,206	8,323	7,560	7,494	7,830	7,960	8,297	8,135
7	Italy	10,420	2,426	2,856	2,333	2,805	2,866	2,877	2,432	2,806	2,403	2,779	2,899	2,820
8	Netherlands	24,119	5,760	6,057	5,818	6,484	6,564	6,747	5,779	5,946	5,973	6,421	6,649	6,604
9	United Kingdom	35,120	8,925	8,857	8,472	8,866	9,175	10,125	8,958	8,675	8,704	8,783	9,290	9,897
10	Other	28,663	6,821	6,991	6,999	7,852	8,190	8,618	6,836	6,864	7,212	7,751	8,266	8,453
11	Europe, excluding EU	21,749	5,568	5,591	4,733	5,857	6,136	6,242	5,553	5,535	4,897	5,764	6,149	6,169
12	Canada ²	189,982	44,896	48,791	46,591	49,704	50,486	55,006	44,939	47,983	47,901	49,159	51,016	54,022
13	Japan	52,288	12,804	13,356	12,812	13,316	12,612	13,247	12,716	13,258	13,311	13,003	12,664	13,163
14	Australia, New Zealand, and South Africa ⁹													
15	Australia	13,766	3,155	3,343	3,637	3,631	3,563	3,955	3,166	3,269	3,736	3,595	3,607	3,868
16	Latin America and Other Western Hemisphere	171,887	40,441	42,830	42,954	45,662	44,275	48,384	40,462	42,176	44,266	44,983	44,836	47,645
17	Brazil	13,726	3,607	3,272	3,476	3,371	3,345	3,769	3,623	3,198	3,561	3,344	3,396	3,676
18	Mexico	110,698	25,847	27,698	27,898	29,255	27,996	29,832	25,869	27,272	28,738	28,819	28,382	29,391
19	Venezuela	4,742	963	1,155	1,216	1,408	1,440	1,520	958	1,136	1,257	1,391	1,465	1,492
20	Other	42,721	10,024	10,705	10,364	11,628	11,494	13,263	10,012	10,570	10,710	11,429	11,593	13,086
21	Other countries in Asia and Africa ^{7,9}	190,195	46,104	47,001	47,898	49,192	49,391	53,042	46,023	46,351	49,487	48,334	49,752	52,223
22	Asia ^{7,9}	177,100	42,893	43,893	44,702	45,612	45,718	49,125	42,834	43,255	46,142	44,869	46,063	48,337
23	Members of OPEC	14,287	2,955	3,560	3,600	4,172	4,665	5,466	2,941	3,519	3,727	4,100	4,645	5,388
24	China	34,639	8,954	8,372	8,184	9,129	8,958	10,075	8,919	8,315	8,492	8,913	9,007	9,948
25	Hong Kong	15,784	3,703	3,851	4,097	4,133	3,849	4,095	3,706	3,781	4,214	4,083	3,877	4,020
26	Korea, Republic of	25,729	6,317	6,455	6,582	6,375	6,684	6,642	6,303	6,359	6,787	6,280	6,780	6,536
27	Singapore	19,254	4,491	5,175	5,403	4,185	5,134	4,973	4,480	5,066	5,549	4,159	5,177	4,852
28	Taiwan	21,305	5,020	5,401	5,101	5,783	5,219	5,589	5,005	5,331	5,268	5,701	5,263	5,525
29	Africa ^{7,9}	12,773	3,153	3,029	3,095	3,496	3,586	3,823	3,131	3,016	3,240	3,386	3,601	3,792
30	Members of OPEC	2,563	528	517	609	909	609	656	520	524	640	879	604	660
31	International organizations and unallocated													
Memoranda:														
32	Industrial countries ⁷	441,562	106,373	112,394	107,038	115,757	117,129	124,531	106,465	110,537	110,177	114,383	118,346	122,257
33	Of which: Euro area ¹⁶	124,798	30,472	31,441	29,557	33,328	33,570	34,676	30,568	30,846	30,378	33,006	33,987	33,922
34	Members of OPEC ⁷	21,592	4,446	5,232	5,425	6,489	6,714	7,642	4,419	5,179	5,624	6,370	6,714	7,540
35	Other countries ⁷	344,382	82,954	85,597	86,248	89,583	87,879	95,184	82,905	84,356	89,000	88,121	88,780	93,743

See the footnotes on pages 108 and 109.

Table 2. U.S. Trade in Goods—Continues
(Millions of dollars)

Line	2004	Not seasonally adjusted								Seasonally adjusted					
		2004				2005				2004				2005	
		I	II	III	IV	I	II ^P	I	II	III	IV	I	II ^P		
B Trade in goods, by area and country, adjusted to balance of payments basis, excluding military ⁷—Continued:															
IMPORTS															
36	Total, all countries (A-16)	1,472,926	333,053	365,598	377,289	396,986	381,509	413,443	345,241	364,059	372,576	391,050	400,169	410,469	
37	Europe	320,915	74,476	81,626	78,262	86,551	82,535	91,036	76,988	81,401	77,384	85,142	86,412	90,536	
38	European Union	278,153	64,035	70,975	68,144	74,999	71,598	78,572	66,163	70,855	67,439	73,696	74,926	78,218	
39	Belgium and Luxembourg	12,733	3,103	3,318	2,974	3,338	3,072	3,332	3,201	3,302	2,936	3,294	3,224	3,311	
40	France	31,587	7,152	7,621	7,666	9,148	7,991	8,794	7,387	7,618	7,599	8,983	8,367	8,757	
41	Germany ⁸	77,130	17,769	19,277	19,143	20,941	19,672	21,324	18,347	19,292	18,967	20,524	20,546	21,262	
42	Italy	28,086	6,578	7,030	7,153	7,325	7,275	7,830	6,796	7,017	7,081	7,192	7,607	7,803	
43	Netherlands	12,404	2,807	2,958	3,149	3,490	3,152	3,609	2,922	2,945	3,104	3,433	3,306	3,574	
44	United Kingdom	46,032	10,874	11,967	10,655	12,536	11,502	12,700	11,249	11,898	10,509	12,376	12,046	12,609	
45	Other	70,181	15,752	18,804	17,404	18,221	18,934	20,983	16,261	18,783	17,243	17,894	19,830	20,902	
46	Europe, excluding EU	42,762	10,441	10,651	10,118	11,552	10,937	12,464	10,825	10,546	9,945	11,446	11,486	12,318	
47	Canada ²	259,034	61,390	66,643	64,173	66,828	68,295	71,107	63,557	66,378	63,340	65,759	71,559	70,680	
48	Japan	129,807	31,202	32,108	32,207	34,290	33,958	34,464	32,218	32,090	31,924	33,575	35,438	34,374	
49	Australia, New Zealand, and South Africa ⁹														
50	Australia	7,520	1,675	1,755	1,973	2,117	1,538	1,918	1,731	1,751	1,951	2,087	1,604	1,912	
51	Latin America and Other Western Hemisphere	255,762	58,300	63,559	65,298	68,605	67,061	74,277	60,577	63,052	64,284	67,849	70,380	73,459	
52	Brazil	21,159	4,115	5,188	5,957	5,899	5,694	6,178	4,274	5,180	5,900	5,805	5,975	6,143	
53	Mexico	157,105	36,808	39,777	39,300	41,220	39,145	43,899	38,135	39,596	38,800	40,574	41,005	43,570	
54	Venezuela	24,921	5,529	6,260	6,273	6,859	7,534	8,434	5,850	6,053	6,041	6,977	7,980	8,155	
55	Other	52,577	11,848	12,334	13,768	14,627	14,688	15,766	12,318	12,223	13,543	14,493	15,420	15,591	
56	Other countries in Asia and Africa ^{7 9}	499,888	106,010	119,907	135,376	138,595	128,122	140,641	110,170	119,387	133,693	136,638	134,776	139,508	
57	Asia ^{7 9}	453,855	96,431	108,778	123,282	125,364	114,869	125,705	100,085	108,560	121,990	123,220	120,718	124,979	
58	Members of OPEC	45,194	9,305	10,256	12,684	12,949	11,307	13,025	9,797	9,989	12,297	13,111	11,964	12,680	
59	China	196,674	39,151	46,698	54,016	56,809	51,011	58,180	40,636	46,765	53,625	55,648	53,667	57,991	
60	Hong Kong	9,316	2,030	2,052	2,740	2,494	1,888	1,752	2,108	2,052	2,719	2,937	1,989	1,746	
61	Korea, Republic of	46,164	10,191	11,779	12,024	12,170	11,213	10,902	10,543	11,781	11,914	11,926	11,781	10,860	
62	Singapore	15,359	3,562	3,865	4,152	3,780	3,502	3,748	3,686	3,865	4,113	3,695	3,678	3,736	
63	Taiwan	34,626	7,730	8,737	9,099	9,060	8,293	8,601	7,995	8,736	9,018	8,877	8,702	8,577	
64	Africa ^{7 9}	45,636	9,495	11,044	11,984	13,113	13,177	14,852	9,997	10,741	11,593	13,305	13,980	14,446	
65	Members of OPEC	23,990	4,829	5,952	6,504	6,705	6,927	8,456	5,130	5,744	6,252	6,864	7,384	8,172	
66	International organizations and unallocated														
Memoranda:															
67	Industrial countries ⁷	702,264	165,912	178,686	172,573	185,093	181,745	193,071	171,532	178,224	170,631	181,877	190,170	192,138	
68	Of which: Euro area ¹⁰	209,393	49,064	52,900	51,472	55,957	53,461	58,178	50,669	52,845	50,960	54,919	55,945	57,950	
69	Members of OPEC ⁷	94,105	19,663	22,468	25,461	26,513	25,768	29,915	20,777	21,786	24,590	26,952	27,328	29,007	
70	Other countries ⁷	676,557	147,478	164,444	179,255	185,380	173,996	190,457	152,932	164,049	177,355	182,221	182,671	189,324	
BALANCE (EXCESS OF EXPORTS +)															
71	Total, all countries	-665,390	-139,280	-162,375	-178,578	-185,157	-169,787	-186,086	-151,452	-163,987	-167,775	-182,176	-186,329	-186,929	
72	Europe	-131,497	-28,103	-33,724	-33,443	-36,227	-31,140	-37,313	-30,505	-34,366	-31,284	-35,342	-34,447	-37,917	
73	European Union	-110,484	-23,230	-28,664	-28,058	-30,532	-26,339	-31,091	-25,233	-29,355	-26,236	-29,660	-29,110	-31,768	
74	Belgium and Luxembourg	4,687	1,110	1,216	1,211	1,150	1,547	1,616	1,022	1,143	1,365	1,157	1,465	1,525	
75	France	-10,504	-2,020	-2,247	-3,011	-3,226	-2,352	-2,951	-2,245	-2,348	-2,819	-3,092	-2,641	-3,052	
76	Germany ⁸	-46,286	-10,241	-11,635	-11,519	-12,891	-11,466	-13,001	-10,787	-11,798	-11,137	-12,564	-12,249	-13,127	
77	Italy	-17,666	-4,152	-4,174	-4,820	-4,520	-4,409	-4,953	-4,364	-4,211	-4,678	-4,413	-4,708	-4,983	
78	Netherlands	11,715	2,953	3,099	2,669	2,994	3,412	3,138	2,857	3,001	2,869	2,988	3,343	3,030	
79	United Kingdom	-10,912	-1,949	-3,110	-2,183	-3,670	-2,327	-2,575	-2,291	-3,223	-1,805	-3,593	-2,756	-2,712	
80	Other	-41,518	-8,931	-11,813	-10,405	-10,369	-10,744	-12,365	-9,425	-11,919	-10,031	-10,143	-11,564	-12,449	
81	Europe, excluding EU	-21,013	-4,873	-5,060	-5,385	-5,695	-4,801	-6,222	-5,272	-5,011	-5,048	-5,682	-5,337	-6,149	
82	Canada ²	-69,052	-16,494	-17,852	-17,582	-17,124	-17,809	-16,101	-18,618	-18,395	-15,439	-16,600	-20,543	-16,658	
83	Japan	-77,519	-18,398	-18,752	-19,395	-20,974	-21,346	-21,217	-19,502	-18,832	-18,613	-20,572	-22,774	-21,211	
84	Australia, New Zealand, and South Africa ⁹														
85	Australia	6,246	1,480	1,588	1,664	1,514	2,025	2,037	1,435	1,518	1,785	1,508	2,003	1,956	
86	Latin America and Other Western Hemisphere	-83,875	-17,859	-20,729	-22,344	-22,943	-22,786	-25,893	-20,115	-20,876	-20,018	-22,866	-25,544	-25,814	
87	Brazil	-7,433	-508	-1,916	-2,481	-2,528	-2,349	-2,409	-651	-1,982	-2,339	-2,461	-2,579	-2,467	
88	Mexico	-46,407	-10,961	-12,079	-11,402	-11,965	-11,149	-14,067	-12,266	-12,324	-10,062	-11,755	-12,623	-14,179	
89	Venezuela	-20,179	-4,566	-5,105	-5,057	-5,451	-6,094	-6,914	-4,892	-4,917	-4,784	-5,586	-6,515	-6,663	
90	Other	-9,856	-1,824	-1,629	-3,404	-2,999	-3,194	-2,503	-2,306	-1,653	-2,833	-3,064	-3,827	-2,505	
91	Other countries in Asia and Africa ^{7 9}	-309,693	-59,906	-72,906	-87,478	-89,403	-78,731	-87,599	-64,147	-73,036	-84,206	-88,304	-85,024	-87,285	
92	Asia ^{7 9}	-276,755	-53,538	-64,885	-78,580	-79,752	-69,151	-78,580	-57,251	-65,305	-75,848	-78,351	-74,655	-76,642	
93	Members of OPEC	-30,907	-6,350	-6,696	-9,084	-8,777	-6,642	-7,559	-6,856	-6,470	-8,570	-9,011	-7,319	-7,292	
94	China	-162,035	-30,197	-38,326	-45,832	-47,680	-42,053	-48,105	-31,717	-38,450	-45,133	-46,735	-44,660	-48,043	
95	Hong Kong	6,468	1,673	1,799	1,357	1,639	1,961	2,343	1,598	1,729	1,495	1,646	1,888	2,274	
96	Korea, Republic of	-20,435	-3,874	-5,324	-5,442	-5,795	-4,529	-4,260	-4,240	-5,422	-5,127	-5,646	-5,001	-4,324	
97	Singapore	3,895	929	1,310	1,251	1,405	1,632	1,225	794	1,201	1,436	1,464	1,499	1,116	
98	Taiwan	-13,321	-2,710	-3,336	-3,998	-3,277	-3,074	-3,012	-2,990	-3,405	-3,750	-3,176	-3,439	-3,052	
99	Africa ^{7 9}	-32,863	-6,342	-8,015	-8,889	-9,917	-9,591	-11,029	-6,866	-7,725	-8,353	-9,919	-10,379	-10,654	
100	Members of OPEC	-21,427	-4,301	-5,435	-5,895	-5,796	-6,318	-7,800	-4,610	-5,220	-5,612	-5,985	-6,780	-7,512	
101	International organizations and unallocated														
Memoranda:															
102	Industrial countries ⁷	-260,702	-59,539	-66,292	-65,535	-69,336	-64,616	-68,540	-65,067	-67,687	-60,454	-67,494	-71,824	-69,881	
103	Of which: Euro area ¹⁰	-84,595	-18,592	-21,459											

Table 2. U.S. Trade in Goods—Continues
(Millions of dollars)

Line	2004	Not seasonally adjusted						Seasonally adjusted					
		2004				2005		2004				2005	
		I	II	III	IV	I	II ^F	I	II	III	IV	I	II ^P
C	Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military:												
1	807,536	193,773	203,223	198,711	211,829	211,722	227,357	193,789	200,072	204,801	208,874	213,840	223,540
2	Agricultural products												
3	Nonagricultural products												
4	Foods, feeds, and beverages												
5	Agricultural												
6	Grains and preparations												
7	Wheat												
8	Corn												
9	Soybeans												
10	Meat products and poultry												
11	Vegetables, fruits, nuts, and preparations												
12	Other agricultural foods, feeds, and beverages												
13	Nonagricultural (fish, distilled beverages, etc.)												
14	Fish and shellfish												
15	Industrial supplies and materials												
16	Agricultural												
17	Raw cotton												
18	Tobacco, unmanufactured												
19	Hides and skins, including furskins												
20	Other agricultural industrial supplies												
21	Nonagricultural												
22	Energy products												
23	Fuels and lubricants												
24	Coal and related fuels												
25	Petroleum and products												
26	Paper and paper base stocks												
27	Textile supplies and related materials												
28	Chemicals, excluding medicinals												
29	Building materials, except metals												
30	Other nonmetals												
31	Metals and nonmetallic products												
32	Steelmaking materials												
33	Iron and steel products												
34	Nonferrous metals												
35	Nonmonetary gold												
36	Other precious metals												
37	Other nonferrous metals												
38	Other metals and nonmetallic products												
39	Capital goods, except automotive												
40	Machinery, except consumer-type												
41	Electric generating machinery, electric apparatus, and parts												
42	Nonelectric, including parts and attachments												
43	Oil drilling, mining, and construction machinery												
44	Industrial engines, pumps, and compressors												
45	Machine tools and metalworking machinery												
46	Measuring, testing, and control instruments												
47	Other industrial, agricultural, and service industry machinery												
48	Computers, peripherals, and parts												
49	Semiconductors												
50	Telecommunications equipment												
51	Other office and business machines												
52	Scientific, hospital, and medical equipment and parts												
53	Civilian aircraft, engines, and parts												
54	Civilian aircraft, complete, all types												
55	Other transportation equipment												
56	Automotive vehicles, engines, and parts												
57	To Canada												
58	Passenger cars, new and used												
59	Trucks, buses, and special purpose vehicles												
60	Engines and engine parts												
61	Other parts and accessories												
62	To other areas												
63	Passenger cars, new and used												
64	Trucks, buses, and special purpose vehicles												
65	Engines and engine parts												
66	Other parts and accessories												
67	Consumer goods (nonfood), except automotive												
68	Consumer nondurable goods, manufactured												
69	Medical, dental, and pharmaceutical preparations, including vitamins												
70	Consumer durable goods, manufactured												
71	Household and kitchen appliances and other household goods												
72	Unmanufactured consumer goods (gem stones, nursery stock)												
73	Exports, n.e.c.												

See the footnotes on pages 108 and 109.

Table 2. U.S. Trade in Goods
[Millions of dollars]

Line	2004	Not seasonally adjusted						Seasonally adjusted						
		2004				2005		2004				2005		
		I	II	III	IV	I	II ^P	I	II	III	IV	I	II ^P	
C	Trade in goods, by principal end-use category, adjusted to balance of payments basis, excluding military—Continued:													
74	Imports of goods, balance of payments basis, excluding military (A-16).....	1,472,926	333,053	365,598	377,289	396,986	381,509	413,443	345,241	364,059	372,576	391,050	400,169	410,469
75	Petroleum and products ⁶	180,459	37,758	43,134	47,035	52,532	49,790	59,469	40,039	41,522	45,129	53,769	52,929	57,394
76	Nonpetroleum products.....	1,292,467	295,295	322,464	330,254	344,454	331,719	353,974	305,202	322,537	327,447	337,281	347,240	353,075
77	Foods, feeds, and beverages.....	62,143	14,709	15,714	14,970	16,750	16,094	16,998	15,007	15,585	15,472	16,079	16,571	16,813
78	Agricultural.....	46,495	11,207	12,043	11,135	12,110	12,394	13,149	11,041	11,743	11,772	11,939	12,357	12,791
79	Coffee, cocoa, and sugar.....	3,115	771	872	791	681	1,107	1,093	690	841	840	744	1,005	1,047
80	Green coffee.....	1,869	423	543	462	441	608	743	370	517	494	488	546	706
81	Meat products and poultry.....	6,860	1,588	1,687	1,736	1,849	1,628	1,919	1,597	1,686	1,848	1,729	1,661	1,918
82	Vegetables, fruits, nuts, and preparations.....	12,619	3,559	3,227	2,497	3,336	3,910	3,644	2,970	3,109	3,116	3,424	3,325	3,522
83	Wine and related products.....	6,258	1,307	1,691	1,589	1,671	1,475	1,801	1,517	1,567	1,565	1,609	1,729	1,659
84	Other agricultural foods, feeds, and beverages.....	17,643	3,981	4,566	4,522	4,574	4,274	4,693	4,266	4,541	4,403	4,433	4,637	4,646
85	Nonagricultural (fish, distilled beverages, etc.).....	15,648	3,502	3,671	3,835	4,640	3,700	3,849	3,966	3,842	3,700	4,140	4,214	4,022
86	Fish and shellfish.....	11,210	2,580	2,533	2,808	3,289	2,622	2,699	2,897	2,699	2,659	2,955	2,949	2,878
87	Whiskey and other alcoholic beverages.....	4,042	825	1,041	925	1,251	966	1,035	972	1,046	939	1,085	1,153	1,029
88	Industrial supplies and materials.....	412,999	88,896	101,487	108,134	114,472	114,111	126,514	91,340	98,455	105,950	117,244	118,328	122,731
89	Agricultural.....	6,677	1,569	1,761	1,647	1,700	1,859	1,834	1,547	1,695	1,685	1,750	1,854	1,756
90	Nonagricultural products.....	406,312	87,327	99,726	106,487	112,772	112,252	124,680	89,793	96,760	104,265	115,494	116,474	120,975
91	Energy products.....	210,899	44,975	50,475	54,720	60,729	60,729	67,989	46,683	48,776	53,274	61,966	61,260	66,089
92	Fuels and lubricants ⁶	209,514	44,658	50,163	54,312	60,381	58,361	67,509	46,378	48,664	52,932	61,540	60,853	65,594
93	Paper and paper base stocks.....	13,051	3,039	3,203	3,420	3,389	3,379	3,366	3,095	3,207	3,349	3,400	3,469	3,361
94	Textile supplies and related materials.....	12,029	2,852	3,163	3,043	2,971	3,114	3,306	2,912	3,011	3,020	3,086	3,219	3,142
95	Chemicals, excluding medicinals.....	42,288	10,230	10,635	10,424	10,999	12,425	12,647	9,758	10,244	10,821	11,465	12,076	12,204
96	Building materials, except metals.....	32,016	6,591	8,572	8,884	7,969	7,994	9,152	7,093	8,080	8,443	8,400	8,710	8,611
97	Other nonmetals.....	23,279	5,324	5,867	6,093	5,995	5,963	6,506	5,546	5,758	5,926	6,049	6,284	6,362
98	Metals and nonmetallic products.....	72,750	14,316	17,811	19,903	20,720	20,599	21,714	14,706	17,484	19,432	21,128	21,456	21,206
99	Steelmaking materials.....	5,631	937	1,248	1,608	1,838	1,828	1,573	1,056	1,220	1,547	1,808	2,083	1,540
100	Iron and steel products.....	28,874	4,749	6,995	8,528	8,602	8,094	8,192	5,069	6,931	8,133	8,741	8,662	8,052
101	Nonferrous metals.....	26,038	5,993	6,418	6,538	7,089	7,325	8,097	5,908	6,294	6,559	7,277	7,280	7,913
102	Nonmonetary gold.....	4,050	1,211	820	999	1,210	960	1,010	1,021	820	999	1,120	960	1,010
103	Other precious metals.....	4,838	1,197	1,305	1,163	1,173	1,221	1,235	1,181	1,331	1,186	1,140	1,248	1,238
104	Bauxite and aluminum.....	9,269	2,054	2,357	2,335	2,523	2,825	3,248	1,983	2,219	2,347	2,720	2,746	3,071
105	Other nonferrous metals.....	7,881	1,721	1,936	2,041	2,183	2,319	2,604	1,723	1,924	2,027	2,207	2,326	2,594
106	Other metals and nonmetallic products.....	12,207	2,637	3,150	3,229	3,191	3,352	3,852	2,673	3,039	3,193	3,302	3,431	3,701
107	Capital goods, except automotive.....	343,451	78,665	85,278	87,797	91,711	87,305	96,030	80,766	85,483	87,771	89,431	90,743	95,905
108	Machinery, except consumer-type.....	316,718	72,726	78,569	81,293	84,130	80,322	88,320	74,821	78,812	81,232	81,853	83,721	88,247
109	Electric generating machinery, electric apparatus and parts.....	38,525	9,049	9,686	9,814	9,976	9,779	10,616	9,220	9,722	9,782	9,801	10,108	10,610
110	Nonelectric, including parts and attachments.....	278,193	63,677	68,883	71,479	74,154	70,543	77,704	65,601	69,090	71,450	72,052	73,613	77,637
111	Oil drilling, mining, and construction machinery.....	11,619	2,331	2,801	3,416	3,071	3,376	4,499	2,286	2,603	3,447	3,283	3,370	4,247
112	Industrial engines, pumps, and compressors.....	11,087	2,611	2,841	2,769	2,866	3,028	3,293	2,552	2,799	2,839	2,897	3,009	3,236
113	Machine tools and metalworking machinery.....	7,060	1,554	1,759	1,835	1,912	1,840	2,084	1,597	1,707	1,841	1,915	1,910	2,013
114	Measuring, testing, and control instruments.....	11,475	2,669	2,852	2,957	2,992	2,820	3,011	2,697	2,869	2,943	2,966	2,886	3,016
115	Other industrial, agricultural, and service industry machinery.....	62,015	14,271	15,539	15,651	16,554	16,674	18,010	14,404	15,112	15,957	16,542	17,034	17,464
116	Computers, peripherals, and parts.....	88,635	19,724	21,333	23,172	24,406	21,326	22,652	20,979	22,084	22,760	22,812	23,023	23,426
117	Semiconductors.....	26,749	6,679	7,640	8,876	6,434	6,185	6,271	6,660	6,848	6,850	6,391	6,244	6,337
118	Telecommunications equipment.....	29,448	6,944	7,647	7,151	7,706	7,508	9,740	7,287	7,592	7,193	7,376	7,941	9,664
119	Other office and business machines.....	8,050	1,799	2,019	2,067	2,165	1,989	2,169	1,875	2,046	2,044	2,085	2,099	2,185
120	Scientific, hospital, and medical equipment and parts.....	22,055	5,095	5,332	5,585	6,043	5,975	5,975	5,264	5,430	5,576	5,785	6,097	6,499
121	Transportation equipment, except automotive.....	26,733	5,939	6,709	6,504	7,581	6,983	7,710	5,945	6,671	6,539	7,578	7,022	7,658
122	Civilian aircraft, engines, and parts.....	24,299	5,253	6,152	5,965	6,929	6,364	7,114	5,259	6,113	6,000	6,927	6,403	7,062
123	Civilian aircraft, complete, all types.....	11,386	2,147	3,020	2,765	3,454	2,746	3,341	2,147	3,020	2,765	3,454	2,746	3,341
124	Automotive vehicles, engines, and parts.....	228,235	55,076	58,966	54,292	59,901	57,256	60,015	55,429	57,166	57,513	58,127	58,178	58,082
125	From Canada.....	67,677	16,415	18,171	15,738	17,353	17,386	17,586	16,081	17,021	17,087	17,488	17,343	16,437
126	Passenger cars, new and used.....	35,625	8,220	9,884	8,485	9,036	8,839	8,431	8,162	9,048	9,311	9,104	9,038	7,654
127	Trucks, buses, and special purpose vehicles.....	11,368	2,798	2,972	2,481	3,117	2,709	3,390	2,775	2,844	2,689	3,060	2,674	3,225
128	Engines and engine parts.....	4,317	1,154	1,061	981	1,121	1,458	1,143	1,060	1,046	1,082	1,129	1,357	1,132
129	Other parts and accessories.....	16,367	4,243	4,254	3,791	4,079	4,380	4,622	4,084	4,083	4,005	4,195	4,274	4,426
130	From other areas.....	160,558	38,661	40,795	38,554	42,548	39,870	42,429	39,348	40,145	40,426	40,639	40,835	41,645
131	Passenger cars, new and used.....	86,643	20,990	21,912	20,325	23,416	20,565	21,792	21,644	21,810	21,899	21,290	21,328	21,651
132	Trucks, buses, and special purpose vehicles.....	9,612	2,220	2,526	2,356	2,510	2,091	2,548	2,406	2,456	2,278	2,472	2,262	2,472
133	Engines and engine parts.....	13,746	3,236	3,509	3,342	3,659	3,717	3,829	3,194	3,410	3,432	3,710	3,709	3,714
134	Other parts and accessories.....	50,557	12,215	12,848	12,531	12,963	13,497	14,260	12,104	12,469	12,817	13,167	13,536	13,808
135	Consumer goods (nonfood), except automotive.....	373,054	83,081	90,595	98,934	100,444	93,071	98,796	89,605	93,965	92,594	96,890	102,072	102,065
136	Consumer nondurable goods, manufactured.....	174,036	40,849	42,631	47,260	43,296	44,171	46,188	42,308	44,294	43,083	44,351	46,454	47,809
137	Textile apparel and household goods, except rugs.....	72,632	16,764	16,854	22,197	18,817	18,725	18,767	17,738	18,467	18,833	19,594	20,068	20,412
138	Footwear of leather, rubber, and other materials.....	12,613	3,117	2,961	3,567	2,968	3,400	3,238	3,073	3,108	3,194	3,238	3,387	3,388
139	Consumer durable goods, manufactured.....	181,059	37,805	43,589	47,021	52,644	44,211	47,629	43,002	45,197	44,979	47,881	51,018	49,199
140	Household and kitchen appliances and other household goods.....	87,370	18,968	21,968	22,859	23,575	21,909	23,991	20,663	21,924	21,815	22,968	24,241	

Table 3. Private Services Transactions

(Millions of dollars)

Line		2004	Not seasonally adjusted						Seasonally adjusted					
			2004				2005		2004				2005	
			I	II	III	IV	I ¹	II ²	I	II	III	IV	I ¹	II ²
1	Exports of private services	328,277	77,554	79,178	84,947	86,598	86,525	87,152	79,207	81,065	81,760	86,246	87,869	89,052
2	Travel (table 1, line 6)	74,481	16,042	18,817	21,452	18,170	17,840	21,730	17,900	18,675	18,686	19,220	20,008	21,564
3	Passenger fares (table 1, line 7)	18,858	4,224	4,577	5,387	4,670	4,835	5,247	4,521	4,654	4,909	4,774	5,162	5,342
4	Other transportation (table 1, line 8)	36,862	8,562	9,200	9,327	9,773	9,502	10,211	8,907	9,188	9,124	9,643	9,859	10,164
5	Freight	15,814	3,863	4,013	3,771	4,167	4,184	4,284	3,919	3,955	3,800	4,140	4,249	4,214
6	Port services	21,048	4,699	5,187	5,556	5,606	5,318	5,927	4,988	5,233	5,324	5,503	5,610	5,950
7	Royalties and license fees (table 1, line 9)	52,643	12,244	12,408	12,589	15,402	14,698	14,502	12,677	12,573	12,947	14,446	14,872	14,705
8	Affiliated	39,024	8,930	9,202	9,225	11,667	10,878	10,756	9,363	9,367	9,583	10,711	11,052	10,959
9	U.S. parents' receipts	35,084	8,318	8,433	8,612	9,721	9,141	9,214	8,582	8,481	8,920	9,102	9,412	9,289
10	U.S. affiliates' receipts	3,940	612	769	613	1,946	1,737	1,542	781	886	663	1,609	1,640	1,670
11	Unaffiliated	13,619	3,314	3,206	3,364	3,735	3,820	3,746	3,314	3,206	3,364	3,735	3,820	3,746
12	Industrial processes ¹	5,560	1,415	1,266	1,477	1,401	1,739	1,630	1,415	1,266	1,477	1,401	1,739	1,630
13	Other ²	8,059	1,898	1,940	1,888	2,333	2,081	2,116	1,898	1,940	1,888	2,333	2,081	2,116
14	Other private services (table 1, line 10)	145,433	36,482	34,176	36,192	38,583	39,650	35,462	35,202	35,975	36,094	38,163	37,968	37,277
15	Affiliated services	50,639	11,342	12,677	12,602	14,018	12,170	11,669	12,284	12,784	12,858	12,714	12,736	11,706
16	U.S. parents' receipts	28,264	6,625	6,890	6,932	7,817	7,554	7,647	7,001	6,958	7,150	7,155	7,992	7,721
17	U.S. affiliates' receipts	22,375	4,717	5,787	5,670	6,201	4,616	4,022	5,283	5,826	5,708	5,559	4,744	3,985
18	Unaffiliated services	94,794	25,140	21,499	23,590	24,565	27,480	23,793	22,918	23,191	23,236	25,449	25,232	25,571
19	Education	13,523	5,571	1,677	3,746	2,530	5,877	1,732	3,349	3,369	3,392	3,413	3,494	3,505
20	Financial services	21,897	5,103	5,362	5,084	6,348	6,014	5,996	5,103	5,362	5,084	6,348	6,014	5,996
21	Insurance services	6,125	1,479	1,502	1,539	1,606	1,638	1,721	1,479	1,502	1,539	1,606	1,638	1,721
22	Telecommunications	4,374	1,123	1,112	1,094	1,045	1,095	1,088	1,123	1,112	1,094	1,045	1,095	1,088
23	Business, professional, and technical services	33,773	8,171	8,124	8,415	9,064	8,974	9,342	8,171	8,124	8,415	9,064	8,974	9,342
24	Other unaffiliated services ³	15,101	3,693	3,723	3,713	3,972	3,942	3,915	3,692	3,722	3,712	3,974	4,018	3,920
25	Imports of private services	263,072	58,702	66,598	70,201	67,571	66,060	73,902	62,723	64,754	66,854	68,739	70,816	71,550
26	Travel (table 1, line 23)	65,635	13,498	18,376	19,269	14,492	14,983	20,124	15,886	16,491	16,603	16,655	17,425	18,127
27	Passenger fares (table 1, line 24)	23,701	5,335	6,246	6,458	5,662	5,756	6,918	5,740	5,882	5,896	6,183	6,221	6,508
28	Other transportation (table 1, line 25)	54,169	12,351	13,289	13,946	14,583	14,815	15,196	12,914	13,158	13,614	14,483	15,882	14,835
29	Freight	39,225	8,926	9,628	10,088	10,583	10,836	10,951	9,364	9,498	9,868	10,495	11,574	10,586
30	Port services	14,944	3,425	3,661	3,858	4,000	3,979	4,245	3,550	3,660	3,746	3,988	4,308	4,249
31	Royalties and license fees (table 1, line 26)	23,901	5,184	5,462	6,530	6,725	6,148	6,095	5,407	5,731	6,591	6,172	6,429	6,372
32	Affiliated	18,750	4,040	4,334	4,665	5,711	5,101	4,919	4,263	4,603	4,726	5,158	5,382	5,196
33	U.S. parents' payments	2,913	687	692	700	834	761	783	687	692	700	834	761	783
34	U.S. affiliates' payments	15,837	3,353	3,642	3,965	4,877	4,340	4,136	3,576	3,911	4,026	4,324	4,621	4,413
35	Unaffiliated	5,151	1,144	1,128	1,865	1,014	1,047	1,176	1,144	1,128	1,865	1,014	1,047	1,176
36	Industrial processes ¹	2,554	676	627	656	594	686	703	676	627	656	594	686	703
37	Other ²	2,598	467	501	1,209	420	361	473	467	501	1,209	420	361	473
38	Other private services (table 1, line 27)	95,666	22,334	23,225	23,998	26,109	24,358	25,569	22,776	23,492	24,150	25,246	24,859	25,808
39	Affiliated services	39,446	8,988	9,630	9,574	11,254	9,285	10,117	9,279	9,895	9,932	10,338	9,622	10,353
40	U.S. parents' payments	21,630	4,998	5,241	5,211	6,180	5,396	5,788	5,298	5,316	5,302	5,713	5,720	5,857
41	U.S. affiliates' payments	17,816	3,990	4,389	4,363	5,074	3,889	4,329	3,981	4,579	4,630	4,625	3,902	4,496
42	Unaffiliated services	56,220	13,346	13,595	14,424	14,855	15,073	15,452	13,497	13,597	14,218	14,908	15,237	15,455
43	Education	3,525	701	866	1,095	863	778	962	852	868	889	916	942	965
44	Financial services	4,968	1,175	1,173	1,225	1,395	1,533	1,503	1,175	1,173	1,225	1,395	1,533	1,503
45	Insurance services	29,882	7,097	7,319	7,581	7,885	7,979	8,238	7,097	7,319	7,581	7,885	7,979	8,238
46	Telecommunications	4,365	1,146	1,065	1,097	1,057	1,017	987	1,146	1,065	1,097	1,057	1,017	987
47	Business, professional, and technical services	12,519	3,047	2,960	3,102	3,411	3,465	3,487	3,047	2,960	3,102	3,411	3,465	3,487
48	Other unaffiliated services ³	962	181	212	324	245	302	275	181	212	324	245	302	275
Supplemental detail on insurance transactions:														
49	Premiums received ⁴	17,974	4,340	4,271	4,950	4,413	4,350	4,572	4,340	4,271	4,950	4,413	4,350	4,572
50	Actual losses paid	10,936	2,818	2,740	2,689	2,689	2,737	2,818	2,818	2,740	2,689	2,689	2,737	2,818
51	Premiums paid ⁴	67,105	15,963	16,314	16,034	18,794	17,086	17,583	15,963	16,314	16,034	18,794	17,086	17,583
52	Actual losses recovered	35,039	8,145	7,848	11,364	7,682	7,822	8,066	8,145	7,848	11,364	7,682	7,822	8,066
Memoranda:														
53	Balance on goods (table 1, line 71)	-665,390	-139,280	-162,375	-178,578	-185,157	-169,787	-186,086	-151,452	-163,987	-167,775	-182,176	-186,329	-186,929
54	Balance on private services (line 1 minus line 25)	65,205	18,852	12,580	14,746	19,027	20,465	13,250	16,484	16,311	14,906	17,507	17,053	17,402
55	Balance on goods and private services (lines 53 and 54)	-600,185	-120,428	-149,795	-163,832	-166,130	-149,322	-172,836	-134,968	-147,676	-152,869	-164,669	-169,276	-169,527

See the footnotes on pages 108 and 109.

Table 4. U.S. Official Reserve Assets and Foreign Official Assets in the United States

(Millions of dollars)

Line	(Credits +; decrease in U.S. assets or increase in foreign assets. Debits -; increase in U.S. assets or decrease in foreign assets.)	2004	Not seasonally adjusted						Amounts outstanding June 30, 2005
			2004				2005		
			I	II	III	IV	I ^a	II ^b	
A1	U.S. official reserve assets, net (table 1, line 41)	2,805	557	1,122	429	697	5,331	-797	179,617
2	Gold (table 1, line 42)								114,302
3	Special drawing rights (table 1, line 43)	-398	-100	-90	-98	-110	1,713	-97	11,243
4	Reserve position in the International Monetary Fund (table 1, line 44)	3,826	815	1,345	676	990	3,763	-564	15,274
5	Foreign currencies (table 1, line 45)	-623	-158	-133	-149	-183	-145	-136	38,798
B1	Foreign official assets in the United States, net (table 1, line 56)	394,710	147,401	77,039	75,792	94,478	25,277	82,324	2,077,566
	By instrument:								
2	U.S. Treasury securities (table 1, line 58)	272,648	112,586	62,977	55,357	41,728	14,306	22,721	1,291,299
3	Bills and certificates	16,814	19,861	1,383	10,918	-15,348	-9,354	-30,673	205,170
4	Bonds and notes, marketable	256,816	93,798	61,564	44,409	57,045	23,629	54,144	1,085,218
5	Bonds and notes, nonmarketable	-982	-1,073	30	30	31	31		911
6	Other U.S. Government securities (table 1, line 59)	38,485	11,424	479	11,542	15,040	24,938	21,620	284,832
7	Other U.S. Government liabilities (table 1, line 60)	488	-109	45	710	-158	-650	229	16,694
8	U.S. liabilities reported by U.S. banks, not included elsewhere (table 1, line 61)	70,329	22,058	11,350	4,867	32,054	-15,843	33,663	288,225
9	Banks' liabilities for own account ¹	28,875	8,148	15,579	-78	5,226	1,195	15,068	161,799
10	Repurchase agreements	23,376	1,855	18,609	6,428	-3,516	-2,917	5,704	113,830
11	Deposits and brokerage balances ²	3,509	1,079	3,467	-5,098	4,061	5,677	6,822	39,132
12	Other liabilities	1,990	5,214	-6,497	-1,408	4,681	-1,565	2,542	8,837
13	Banks' customers' liabilities ¹	41,454	13,910	-4,229	4,945	26,828	-17,038	18,595	126,426
14	Negotiable certificates of deposit and other short-term instruments	42,197	16,018	-6,388	6,245	26,322	-15,703	14,428	121,888
15	Other liabilities	-743	-2,108	2,159	-1,300	506	-1,335	4,167	4,538
16	Other foreign official assets (table 1, line 62)	12,760	1,442	2,188	3,316	5,814	2,526	4,091	196,516
	By area:								
17	Europe	43,646	4,596	22,823	4,826	11,401	-7,259	17,384	369,135
18	Canada	1,672	1,572	-114	1,024	-810	-665	451	7,824
19	Latin America and Caribbean	24,412	7,562	9,078	3,841	3,931	-771	1,484	114,014
20	Asia	313,359	133,313	46,802	65,975	67,269	32,302	55,582	1,531,255
21	Africa	2,782	1,431	730	1,423	-802	3,340	895	18,860
22	Other	8,839	-1,073	-2,280	-1,297	13,489	-1,670	6,528	36,478

See the footnotes on pages 108 and 109.

Table 5. Selected U.S. Government Transactions

[Millions of dollars]

Line	2004	Not seasonally adjusted						
		2004				2005		
		I	II	III	IV	I ^P	II ^P	
A1	U.S. Government grants and transactions increasing Government assets, total	26,485	8,451	5,510	6,248	6,276	9,704	5,958
	By category							
2	Grants, net	23,480	7,804	4,964	4,938	5,774	13,108	5,379
3	U.S. Government current grants, net (table 1, line 36, with sign reversed)	23,317	7,744	4,961	4,911	5,701	9,035	5,332
4	Financing military purchases ¹	6,316	3,973	626	432	1,285	3,777	431
5	Other grants	17,001	3,772	4,334	4,479	4,416	5,259	4,901
6	Cash contributions received from coalition partners for Persian Gulf operations							
7	Debt forgiveness (table 1, part of line 39, with sign reversed)	163	59	3	28	73	4,073	46
8	Credits and other long-term assets (table 1, line 47, with sign reversed)	3,044	561	668	1,270	545	519	586
9	Capital subscriptions and contributions to international financial institutions, excluding IMF	1,993	342	513	849	289	363	355
10	Credits repayable in U.S. dollars	1,051	219	155	421	256	156	231
11	Credits repayable in other than U.S. dollars							
12	Other long-term assets							
13	Foreign currency holdings and short-term assets, net (table 1, line 49 with sign reversed)	-38	86	-122	40	-42	-3,923	-6
14	Foreign currency holdings (excluding administrative cash holdings), net	1			1	(*)		
	Receipts from:							
15	Sales of agricultural commodities							
16	Interest							
17	Repayments of principal	1	(*)		1	(*)		
18	Reverse grants							
19	Other sources							
	Less currencies disbursed for:							
20	Grants and credits in the recipient's currency							
21	Other grants and credits							
22	Other U.S. Government expenditures							
23	Assets acquired in performance of U.S. Government guarantee and insurance obligations, net	-29	78	-137	32	-1	-3,910	
24	Other assets held under Commodity Credit Corporation Charter Act, net							
25	Assets financing military sales contracts, net ²							
26	Other short-term assets (including changes in administrative cash holdings), net	-11	8	15	8	-42	-13	-6
	By program							
27	Capital subscriptions and contributions to international financial institutions, excluding IMF	1,993	342	513	849	289	363	355
28	Under Agricultural Trade Development and Assistance Act and related programs	1,140	306	276	267	291	366	280
29	Under Foreign Assistance Act and related programs	21,644	7,444	4,305	4,693	5,202	8,566	4,924
30	Under Export-Import Bank Act	273	60	23	104	86	131	78
31	Under Commodity Credit Corporation Charter Act	133	68	13	18	35	2	7
32	Under other grant and credit programs	1,313	224	364	309	415	289	320
33	Other foreign currency assets acquired (lines A16, A17, and A19)	1			1	(*)		
34	Less foreign currencies used by U.S. Government other than for grants or credits (line A22)							
35	Other (including changes in administrative cash holdings), net	-11	8	15	8	-42	-13	-6
	By disposition³							
36	Estimated transactions involving no direct dollar outflow from the United States	17,524	6,733	3,142	3,273	4,376	6,960	3,252
37	Expenditures on U.S. goods	7,494	3,815	871	946	1,862	3,921	705
38	Expenditures on U.S. services ⁴	6,840	1,632	1,685	1,807	1,715	2,111	1,978
39	Financing of military sales contracts by U.S. Government ⁵ (line C6)	2,903	1,123	615	451	715	763	510
40	By long-term credits	124			46	77	47	87
41	By short-term credits ¹							
42	By grants ¹	2,780	1,123	615	405	637	715	423
43	U.S. Government grants and credits to repay prior U.S. Government credits ^{1,4}	201	82	6	37	77	4,075	60
44	U.S. Government long- and short-term credits to repay prior U.S. private credits ⁵ and other assets	149	71	20	36	23	14	
45	Increase in liabilities associated with U.S. Government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line C11)							
46	Less receipts on short-term U.S. Government assets (a) financing military sales contracts ¹ (b) financing repayment of private credits and other assets, and (c) financing expenditures on U.S. goods	63	-11	55	3	16	3,924	
47	Less foreign currencies used by U.S. Government other than for grants or credits (line A22)							
48	Estimated dollar payments to foreign countries and international financial institutions	8,961	1,718	2,367	2,975	1,901	2,744	2,706
B1	Repayments on U.S. Government long-term assets, total (table 1, line 48)	4,221	1,374	544	1,299	1,004	1,083	838
2	Receipts of principal on U.S. Government credits	4,220	1,374	544	1,299	1,004	1,083	838
3	Under Agricultural Trade Development and Assistance Act and related programs	488	55	31	137	266	54	38
4	Under Foreign Assistance Act and related programs	1,814	795	235	445	339	404	357
5	Under Export-Import Bank Act	1,446	390	223	583	250	445	361
6	Under Commodity Credit Corporation Charter Act	390	125	56	133	76	170	72
7	Under other credit programs	83	10		1	72	11	9
8	Receipts on other long-term assets					(*)		
C1	U.S. Government liabilities other than securities, total, net increase (+) (table 1, line 60)	488	-109	45	710	-158	-650	229
2	Associated with military sales contracts ²	489	-111	35	724	-160	-643	230
3	U.S. Government cash receipts from foreign governments (including principal repayments on credits financing military sales contracts), net of refunds ¹	13,938	4,080	2,934	4,115	2,810	3,684	4,385
4	Less U.S. Government receipts from principal repayments	991	567	57	238	129	268	179
5	Less U.S. Treasury securities issued in connection with prepayments for military purchases in the United States	548	847	-299			298	
6	Plus financing of military sales contracts by U.S. Government ⁵ (line A39)	2,903	1,123	615	451	715	763	510
7	By long-term credits	124			46	77	47	87
8	By short-term credits ¹							
9	By grants ¹	2,780	1,123	615	405	637	715	423
10	Less transfers of goods and services (including transfers financed by grants for military purchases, and by credits) ^{1,2} (table 1, line 5)	14,814	3,899	3,756	3,604	3,555	4,525	4,485
11	Associated with U.S. Government grants and transactions increasing Government assets (including changes in retained accounts) ⁷ (line A45)							
12	Associated with other liabilities	-1	1	10	-14	2	-6	-1
13	Sales of nuclear material by Department of Energy/U.S. Enrichment Corporation ⁸							
14	Sales of space launch and other services by National Aeronautics and Space Administration	(*)	(*)	(*)	(*)	(*)	(*)	
15	Other sales and miscellaneous operations		2	10	-14	2	-6	-1

See the footnotes on pages 108 and 109.

Table 6a. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services—Continues

[Millions of dollars]

Line	(Credits +; debits -)	Not seasonally adjusted								Seasonally adjusted						
		2004	2004				2005				2004				2005	
			I	II	III	IV	I ^a	II ^a	I	II	III	IV	I ^a	II ^a		
U.S. direct investment abroad:																
1	Income (table 1, line 14)	233,067	55,323	59,060	57,568	61,116	58,335	63,567	55,096	57,053	57,863	63,053	58,180	61,682		
2	Earnings	226,939	53,820	57,537	56,020	59,561	56,859	62,183	53,594	55,529	56,316	61,498	56,705	60,297		
3	Distributed earnings	50,398	9,375	11,430	9,558	20,036	26,666	28,421	12,602	14,320	12,238	11,238	31,094	32,511		
4	Reinvested earnings	176,540	44,446	46,107	46,463	39,525	30,194	33,762	40,992	41,209	44,078	50,260	25,611	27,786		
5	Reinvested earnings without current-cost adjustment	153,821	38,887	40,461	40,740	33,734	24,345	27,865	35,433	35,563	38,355	44,469	19,762	21,889		
6	Current-cost adjustment	22,719	5,559	5,646	5,723	5,791	5,849	5,897	5,559	5,646	5,723	5,791	5,849	5,897		
7	Interest	6,128	1,502	1,524	1,547	1,555	1,475	1,385	1,502	1,524	1,547	1,555	1,475	1,385		
8	U.S. parents' receipts	8,907	2,173	2,191	2,235	2,309	2,202	2,230	2,173	2,191	2,235	2,309	2,202	2,230		
9	U.S. parents' payments	-2,779	-670	-667	-688	-754	-727	-845	-670	-667	-688	-754	-727	-845		
10	Income without current-cost adjustment	210,348	49,764	53,414	51,845	55,325	52,486	57,670	49,537	51,407	52,140	57,262	52,331	55,785		
11	Manufacturing	48,655	11,677	13,102	11,740	12,135	12,268	14,870	11,897	12,319	11,967	12,471	12,424	13,998		
12	Wholesale trade	24,245	5,384	5,833	5,887	7,141	5,826	6,284	5,384	5,833	5,887	7,141	5,826	6,284		
13	Finance (including depository institutions) and insurance	30,689	7,775	8,494	7,458	6,962	7,155	7,215	7,328	7,270	7,527	8,565	6,845	6,203		
14	Holding companies, except bank holding companies	61,738	14,879	14,965	15,444	16,451	16,234	17,100	14,879	14,965	15,444	16,451	16,234	17,100		
15	Other	45,020	10,048	11,020	11,316	12,635	11,003	12,200	10,048	11,020	11,316	12,635	11,003	12,200		
16	Earnings without current-cost adjustment (line 2 less line 6)	204,220	48,261	51,891	50,297	53,770	51,010	56,286	48,035	49,883	50,593	55,707	50,856	54,400		
17	Manufacturing	47,360	11,378	12,789	11,401	11,792	11,889	14,471	11,599	12,005	11,628	12,127	12,045	13,600		
18	Wholesale trade	23,783	5,268	5,725	5,771	7,019	5,727	6,171	5,268	5,725	5,771	7,019	5,727	6,171		
19	Finance (including depository institutions) and insurance	30,688	7,768	8,480	7,460	6,981	7,143	7,307	7,321	7,256	7,529	8,583	6,833	6,295		
20	Holding companies, except bank holding companies	60,309	14,533	14,609	15,080	16,087	15,873	16,752	14,533	14,609	15,080	16,087	15,873	16,752		
21	Other	42,079	9,314	10,288	10,585	11,891	10,378	11,582	9,314	10,288	10,585	11,891	10,378	11,582		
22	Interest	6,128	1,502	1,524	1,547	1,555	1,475	1,385	1,502	1,524	1,547	1,555	1,475	1,385		
23	Manufacturing	1,295	298	314	339	344	379	398	298	314	339	344	379	398		
24	Wholesale trade	462	116	108	116	122	99	112	116	108	116	122	99	112		
25	Finance (including depository institutions) and insurance	2	7	14	-2	-18	12	-92	7	14	-2	-18	12	-92		
26	Holding companies, except bank holding companies	1,428	346	355	363	364	361	349	346	355	363	364	361	349		
27	Other	2,942	734	732	731	744	624	618	734	732	731	744	624	618		
28	Capital (table 1, line 51)	-252,012	-55,821	-63,323	-43,606	-89,262	-31,579	-39,585	-52,367	-58,425	-41,222	-99,997	-26,997	-33,609		
29	Equity capital	-80,686	-9,596	-21,101	462	-50,451	-9,271	-12,167	-9,596	-21,101	462	-50,451	-9,271	-12,167		
30	Increases in equity capital	-123,047	-13,634	-28,102	-7,342	-73,968	-16,040	-16,890	-13,634	-28,102	-7,342	-73,968	-16,040	-16,890		
31	Decreases in equity capital	42,360	4,038	7,001	7,805	23,517	6,769	4,723	4,038	7,001	7,805	23,517	6,769	4,723		
32	Reinvested earnings (line 4 with sign reversed)	-176,540	-44,446	-46,107	-46,463	-39,525	-30,194	-33,762	-40,992	-41,209	-44,078	-50,260	-25,611	-27,786		
33	Intercompany debt	5,214	-1,779	3,885	2,394	714	7,885	6,344	-1,779	3,885	2,394	714	7,885	6,344		
34	U.S. parents' receivables	-15,194	-2,571	635	-4,475	-8,783	270	1,225	-2,571	635	-4,475	-8,783	270	1,225		
35	U.S. parents' payables	20,408	792	3,250	6,869	9,497	7,615	5,119	792	3,250	6,869	9,497	7,615	5,119		
36	Capital without current-cost adjustment	-229,294	-50,262	-57,677	-37,883	-83,471	-25,730	-33,688	-46,808	-52,779	-35,499	-94,206	-21,148	-27,712		
37	Manufacturing	-54,202	-13,916	-20,757	-7,499	-12,030	-16,831	-16,683	-13,817	-19,563	-6,961	-13,862	-16,438	-14,790		
38	Wholesale trade	-13,803	-2,889	-3,940	-3,538	-3,435	-3,251	-2,848	-2,264	-3,200	-4,716	-2,204	-2,135			
39	Finance (including depository institutions) and insurance	-29,415	-6,584	-11,615	-7,610	-3,607	-1,617	-7,425	-5,481	-10,008	-7,314	-6,612	-413	-5,697		
40	Holding companies, except bank holding companies	-100,075	-18,450	-11,643	-11,796	-58,185	-2,856	-1,890	-17,363	-9,737	-11,281	-61,694	-1,947	25		
41	Other	-31,798	-8,422	-9,722	-7,440	-6,213	-1,174	-4,841	-7,884	-9,849	-6,743	-7,322	-145	-5,116		
42	Equity capital	-80,686	-9,596	-21,101	462	-50,451	-9,271	-12,167	-9,596	-21,101	462	-50,451	-9,271	-12,167		
43	Manufacturing	-21,108	-5,683	-13,389	-1,759	-277	-6,081	-6,638	-5,683	-13,389	-1,759	-277	-6,081	-6,638		
44	Wholesale trade	-1,389	-81	-558	-42	-708	75	-204	-81	-558	-42	-708	75	-204		
45	Finance (including depository institutions) and insurance	-7,209	-2,147	-1,307	-1,420	-2,334	-3,859	-1,141	-2,147	-1,307	-1,420	-2,334	-3,859	-1,141		
46	Holding companies, except bank holding companies	-52,164	-1,818	-2,960	787	-48,172	-867	-1,095	-1,818	-2,960	787	-48,172	-867	-1,095		
47	Other	1,183	132	-2,887	2,897	1,040	1,461	-3,090	132	-2,887	2,897	1,040	1,461	-3,090		
48	Reinvested earnings without current-cost adjustment (line 5 with sign reversed)	-153,821	-38,887	-40,461	-40,740	-33,734	-24,345	-27,865	-35,433	-35,563	-38,355	-44,469	-19,762	-21,889		
49	Manufacturing	-36,110	-8,797	-9,603	-9,338	-8,371	-8,291	-9,578	-8,698	-8,409	-8,800	-10,203	-7,898	-7,684		
50	Wholesale trade	-17,693	-3,831	-4,854	-4,696	-4,312	-3,536	-4,397	-3,206	-4,536	-4,358	-5,592	-2,489	-3,684		
51	Finance (including depository institutions) and insurance	-22,086	-5,946	-6,936	-5,621	-3,582	-4,765	-4,726	-4,843	-5,330	-5,325	-6,588	-3,560	-2,998		
52	Holding companies, except bank holding companies	-45,111	-12,523	-11,275	-12,343	-8,970	-802	-3,179	-11,436	-9,369	-11,827	-12,479	107	-1,263		
53	Other	-32,822	-7,788	-7,792	-8,742	-8,499	-6,951	-5,985	-7,250	-7,919	-8,045	-9,607	-5,922	-6,260		
54	Intercompany debt	5,214	-1,779	3,885	2,394	714	7,885	6,344	-1,779	3,885	2,394	714	7,885	6,344		
55	Manufacturing	3,016	564	2,235	3,598	-3,382	-2,459	-468	564	2,235	3,598	-3,382	-2,459	-468		
56	Wholesale trade	5,278	1,023	1,472	1,200	1,584	210	1,753	1,023	1,472	1,200	1,584	210	1,753		
57	Finance (including depository institutions) and insurance	-121	1,509	-3,371	-569	2,310	7,006	-1,558	1,509	-3,371	-569	2,310	7,006	-1,558		
58	Holding companies, except bank holding companies	-2,800	-4,109	2,592	-241	-1,043	-1,187	2,383	-4,109	2,592	-241	-1,043	-1,187	2,383		
59	Other	-159	-766	957	-1,595	1,245	4,316	4,234	-766	957	-1,595	1,245	4,316	4,234		
60	Royalties and license fees, net	32,171	7,631	7,741	7,912	8,887	8,380	8,431	7,895	7,789	8,220	8,268	8,651	8,506		
61	U.S. parents' receipts (table 1, part of line 9)	35,084	8,318	8,433	8,612	9,721	9,141	9,214	8,582	8,481	8,920	9,102	9,412	9,289		
62	U.S. parents' payments (table 1, part of line 26)	-2,913	-687	-692	-700	-834	-761	-783	-687	-692	-700	-834	-761	-783		
63	Other private services, net	6,635	1,627	1,649	1,722	1,637	2,158	1,859	1,703	1,642	1,848	1,442	2,272	1,864		
64	U.S. parents' receipts (table 1, part of line 10)	28,264	6,625	6,890	6,932	7,817	7,554	7,647	7,001	6,958	7,150	7,155	7,992	7,721		
65	U.S. parents' payments (table 1, part of line 27)	-21,630	-4,998	-5,241	-5,211	-6,180	-5,396	-5,788	-5,298	-5,312	-5,302	-5,713	-5,720	-5,857		

See the footnotes on pages 108 and 109.

Table 6a. Direct Investment: Income, Capital, Royalties and License Fees, and Other Private Services
 (Millions of dollars)

Line	(Credits +; debits -)	2004	Not seasonally adjusted						Seasonally adjusted					
			2004				2005		2004				2005	
			I	II	III	IV	I ¹	II ²	I	II	III	IV	I ¹	II ²
Foreign direct investment in the United States:														
66	Income (table 1, line 31)	-105,146	-19,304	-29,496	-28,297	-28,049	-29,047	-34,159	-20,014	-27,973	-27,520	-29,640	-29,803	-32,612
67	Earnings	-87,956	-15,537	-25,312	-23,521	-23,586	-24,875	-29,678	-16,247	-23,789	-22,744	-25,176	-25,631	-28,131
68	Distributed earnings	-31,984	-12,491	-8,004	-3,341	-8,148	-13,993	-8,441	-12,126	-8,462	-4,137	-7,258	-13,591	-9,069
69	Reinvested earnings	-55,972	-3,046	-17,308	-20,180	-15,437	-10,882	-21,237	-4,121	-15,327	-18,607	-17,917	-12,040	-19,062
70	Reinvested earnings without current-cost adjustment	-44,999	-375	-14,590	-17,413	-12,620	-8,012	-18,312	-1,450	-12,609	-15,840	-15,100	-9,170	-16,137
71	Current-cost adjustment	-10,973	-2,671	-2,718	-2,767	-2,817	-2,870	-2,925	-2,671	-2,718	-2,767	-2,817	-2,870	-2,925
72	Interest	-17,191	-3,767	-4,184	-4,776	-4,464	-4,172	-4,481	-3,767	-4,184	-4,776	-4,464	-4,172	-4,481
73	U.S. affiliates' payments	-19,518	-4,187	-4,712	-5,355	-5,263	-4,980	-5,406	-4,187	-4,712	-5,355	-5,263	-4,980	-5,406
74	U.S. affiliates' receipts	2,327	420	528	579	799	807	926	420	528	579	799	807	926
75	Income without current-cost adjustment	-94,173	-16,633	-26,778	-25,530	-25,232	-26,177	-31,234	-17,343	-25,255	-24,753	-26,823	-26,933	-29,687
76	Manufacturing	-36,844	-6,003	-10,264	-10,780	-9,796	-11,197	-12,012	-6,713	-8,741	-10,004	-11,386	-11,952	-10,466
77	Wholesale trade	-22,479	-4,999	-6,481	-5,133	-5,865	-6,094	-7,551	-4,999	-6,481	-5,133	-5,865	-6,094	-7,551
78	Finance (including depository institutions) and insurance	-13,567	-2,745	-4,131	-3,459	-3,233	-3,941	-4,953	-2,745	-4,131	-3,459	-3,233	-3,941	-4,953
79	Other	-21,284	-2,886	-5,902	-6,158	-6,340	-4,946	-6,717	-2,886	-5,901	-6,157	-6,340	-4,946	-6,717
80	Earnings without current-cost adjustment (line 67 less line 71)	-76,983	-12,866	-22,594	-20,754	-20,769	-22,005	-26,753	-13,756	-21,071	-19,977	-22,359	-22,761	-25,206
81	Manufacturing	-27,964	-4,100	-8,017	-8,318	-7,528	-9,057	-9,680	-4,810	-6,494	-7,542	-9,117	-9,812	-8,134
82	Wholesale trade	-22,190	-4,903	-6,412	-5,067	-5,807	-6,021	-7,459	-4,903	-6,412	-5,067	-5,807	-6,021	-7,459
83	Finance (including depository institutions) and insurance	-12,719	-2,605	-4,018	-3,132	-2,965	-3,766	-4,779	-2,605	-4,018	-3,132	-2,965	-3,766	-4,779
84	Other	-14,110	-1,258	-4,147	-4,236	-4,470	-3,162	-4,834	-1,258	-4,147	-4,236	-4,470	-3,162	-4,834
85	Interest	-17,191	-3,767	-4,184	-4,776	-4,464	-4,172	-4,481	-3,767	-4,184	-4,776	-4,464	-4,172	-4,481
86	Manufacturing	-8,880	-1,903	-2,247	-2,462	-2,269	-2,140	-2,332	-1,903	-2,247	-2,462	-2,269	-2,140	-2,332
87	Wholesale trade	-290	-96	-70	-66	-58	-73	-92	-96	-70	-66	-58	-73	-92
88	Finance (including depository institutions) and insurance ¹	-847	-140	-112	-327	-268	-175	-174	-140	-112	-327	-268	-175	-174
89	Other	-7,174	-1,628	-1,754	-1,921	-1,870	-1,784	-1,883	-1,628	-1,754	-1,921	-1,870	-1,784	-1,883
90	Capital (table 1, line 64)	106,832	7,429	33,020	37,240	29,143	33,898	19,765	8,503	31,039	35,666	31,622	35,056	17,590
91	Equity capital	68,657	2,882	27,654	19,355	18,765	10,432	8,730	2,882	27,654	19,355	18,765	10,432	8,730
92	Increases in equity capital	84,753	8,349	31,158	24,376	20,871	15,695	10,052	8,349	31,158	24,376	20,871	15,695	10,052
93	Decreases in equity capital	-16,096	-5,466	-3,504	-5,020	-2,106	-5,263	-1,322	-5,466	-3,504	-5,020	-2,106	-5,263	-1,322
94	Reinvested earnings (line 69 with sign reversed)	55,972	3,046	17,308	20,180	15,437	10,882	21,237	4,121	15,327	18,607	17,917	12,040	19,062
95	Intercompany debt	-17,797	1,500	-11,942	-2,296	-5,060	12,584	-10,202	1,500	-11,942	-2,296	-5,060	12,584	-10,202
96	U.S. affiliates' payables	12,764	15,002	-5,394	4,933	-1,777	2,115	-5,707	15,002	-5,394	4,933	-1,777	2,115	-5,707
97	U.S. affiliates' receivables	-30,560	-13,501	-6,548	-7,229	-3,282	10,469	-4,495	-13,501	-6,548	-7,229	-3,282	10,469	-4,495
98	Capital without current-cost adjustment	95,859	4,758	30,302	34,473	26,326	31,028	16,840	5,832	28,321	32,899	28,805	32,186	14,665
99	Manufacturing	19,372	1,858	4,908	6,882	5,725	7,279	7,473	2,772	3,279	5,722	7,600	8,350	5,716
100	Wholesale trade	15,311	2,471	1,077	4,952	6,811	3,602	3,964	2,471	1,077	4,952	6,812	3,602	3,964
101	Finance (including depository institutions) and insurance	48,055	3,097	21,499	16,745	6,713	8,969	4,283	3,097	21,499	16,745	6,714	8,969	4,283
102	Other	13,120	-2,668	2,818	5,894	7,076	11,178	1,120	-2,508	2,466	5,481	7,681	11,265	702
103	Equity capital	68,657	2,882	27,654	19,355	18,765	10,432	8,730	2,882	27,654	19,355	18,765	10,432	8,730
104	Manufacturing	10,656	1,031	4,362	1,343	3,920	2,332	5,607	1,031	4,362	1,343	3,920	2,332	5,607
105	Wholesale trade	2,215	458	405	473	879	-2,013	516	458	405	473	879	-2,013	516
106	Finance (including depository institutions) and insurance	41,807	329	19,729	13,683	8,066	5,045	1,774	329	19,729	13,683	8,066	5,045	1,774
107	Other	13,979	1,063	3,158	3,857	5,901	5,069	833	1,063	3,158	3,857	5,901	5,069	833
108	Reinvested earnings without current-cost adjustment (line 70 with sign reversed)	44,999	375	14,590	17,413	12,620	8,012	18,312	1,450	12,609	15,840	15,100	9,170	16,137
109	Manufacturing	22,712	2,108	7,147	6,847	6,611	2,186	8,406	3,023	5,518	5,686	8,486	3,257	6,649
110	Wholesale trade	5,262	-3,439	897	5,019	2,786	861	1,949	-3,439	897	5,019	2,786	861	1,949
111	Finance (including depository institutions) and insurance	7,113	1,508	2,925	2,465	215	2,651	3,635	1,508	2,925	2,465	214	2,651	3,635
112	Other	9,912	198	3,621	3,083	3,009	2,314	4,322	358	3,269	2,670	3,614	2,401	3,904
113	Intercompany debt	-17,797	1,500	-11,942	-2,296	-5,060	12,584	-10,202	1,500	-11,942	-2,296	-5,060	12,584	-10,202
114	Manufacturing	-13,996	-1,282	-6,601	-1,307	-4,806	2,761	-6,540	-1,282	-6,601	-1,307	-4,806	2,761	-6,540
115	Wholesale trade	7,834	5,452	-225	-540	3,147	4,755	1,498	5,452	-225	-540	3,147	4,755	1,498
116	Finance (including depository institutions) and insurance ²	-865	1,259	-1,155	597	-1,567	1,273	-1,126	1,259	-1,155	597	-1,567	1,273	-1,126
117	Other	-10,770	-3,929	-3,961	-1,046	-1,834	3,795	-4,035	-3,929	-3,961	-1,046	-1,834	3,795	-4,035
118	Royalties and license fees, net	-11,896	-2,741	-2,873	-3,351	-2,931	-2,603	-2,594	-2,795	-3,025	-3,363	-2,715	-2,981	-2,743
119	U.S. affiliates' payments (table 1, part of line 26)	-15,837	-3,353	-3,642	-3,965	-4,877	-4,340	-4,136	-3,576	-3,911	-4,026	-4,324	-4,621	-4,413
120	U.S. affiliates' receipts (table 1, part of line 9)	3,940	612	769	613	1,946	1,737	1,542	781	886	663	1,609	1,640	1,670
121	Other private services, net	4,559	727	1,398	1,307	1,127	727	-307	1,302	1,247	1,078	934	842	-511
122	U.S. affiliates' payments (table 1, part of line 27)	-17,816	-3,990	-4,389	-4,363	-5,074	-3,889	-4,329	-3,981	-4,579	-4,630	-4,625	-3,902	-4,496
123	U.S. affiliates' receipts (table 1, part of line 10)	22,375	4,717	5,787	5,670	6,201	4,616	4,022	5,283	5,826	5,708	5,559	4,744	3,985

See the footnotes on pages 108 and 109.

Table 7a. Transactions in Long-Term Securities

(Millions of dollars)

Line	(Credits +; debits -)	2004	Not seasonally adjusted					
			2004				2005	
			I	II	III	IV	I'	II'
A1	Foreign securities, net purchases (-) or net sales (+) by U.S. residents (table 1, line 52 or lines 4 + 18 below)	-102,383	-15,532	-30,181	-38,444	-18,226	-38,675	-36,004
2	Stocks, gross purchases by U.S. residents	1,747,459	451,200	475,985	383,967	436,327	520,045	511,367
3	Stocks, gross sales by U.S. residents	1,664,256	434,581	435,748	367,227	426,700	480,217	490,546
4	Stocks, net purchases by U.S. residents	-63,203	-16,619	-40,217	-16,740	-9,627	-39,828	-20,821
5	New issues in the United States ¹	-372	-75	-92		-205		
6	Transactions in outstanding stocks, net	-82,831	-16,544	-40,125	-16,740	-9,422		
	Net purchases by U.S. residents, by area:							
7	Europe	-57,580	-1,053	-23,668	-12,174	-20,685	-21,170	-9,618
8	Of which: United Kingdom	-41,451	332	-17,997	-8,411	-15,375	-17,265	-2,491
9	Canada	-13,437	485	-11,663	-544	-1,715	-2,748	652
10	Caribbean financial centers ²	817	-1,614	-2,653	1,252	3,832	-2,533	-4,508
11	Latin America, excluding Caribbean financial centers	2,226	1,137	1,141	310	-362	-296	-806
12	Asia	-38,443	-15,556	-2,979	-4,221	-15,687	-11,091	-5,800
13	Of which: Japan	-33,062	-15,406	-5,722	-3,598	-8,336	-4,455	-573
14	Africa	-20	17	34	369	-440	-70	-338
15	Other	23,234	-35	-429	-1,732	25,430	-1,920	-403
16	Bonds, gross purchases by U.S. residents	1,475,252	436,432	318,024	351,132	369,664	380,249	406,246
17	Bonds, gross sales by U.S. residents	1,456,072	437,519	328,600	329,428	361,065	381,402	391,063
18	Bonds, net purchases by U.S. residents	-19,180	1,087	10,036	-21,704	-8,599	1,153	-15,183
19	New issues in the United States ¹	-15,664	-4,518	-2,261	-5,039	-3,846		
20	Transactions in outstanding bonds, net	-3,516	5,605	12,297	-16,665	-4,753		
	Net purchases by U.S. residents, by area:							
21	Europe	-51,600	-12,658	-4,874	-23,881	-10,187	-3,888	-23,967
22	Of which: United Kingdom	-59,714	-16,588	-5,782	-25,268	-12,076	-10,790	-19,889
23	Canada	-440	2,882	-825	-524	-1,973	3,171	487
24	Caribbean financial centers ²	-1,094	305	-2,605	3,581	-2,375	-636	9,452
25	Latin America, excluding Caribbean financial centers	2,435	1,240	2,738	393	-1,936	-2,305	-4,130
26	Asia	31,822	9,396	16,386	-1,694	7,734	4,738	7,525
27	Of which: Japan	12,546	1,985	10,294	-3,648	3,915	-1,267	3,727
28	Africa	1,632	200	410	72	950	160	-51
29	Other	-1,935	-278	-1,194	349	-812	-87	-4,499
B1	U.S. securities, excluding transactions in U.S. Treasury securities and transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, line 66 or lines 4 + 16 + 30 below)	369,793	45,476	81,678	84,401	158,238	79,973	115,335
2	Stocks, gross purchases by foreign residents	3,989,421	868,581	1,026,924	893,898	1,080,018	1,034,840	1,087,377
3	Stocks, gross sales by foreign residents	3,928,886	863,826	1,018,008	892,781	1,034,271	1,013,674	1,074,647
4	Stocks, net purchases by foreign residents	60,535	4,755	8,916	1,117	45,747	21,166	12,730
	Net purchases by foreign residents, by area:							
5	Europe	36,384	4,938	6,516	-292	25,222	12,197	9,650
6	Of which: United Kingdom	29,159	1,621	5,019	1,239	21,280	8,289	7,524
7	Canada	3,942	2,906	1,931	565	-1,460	3,102	948
8	Caribbean financial centers ²	1,827	-444	-5,582	-922	8,775	4,301	-2,024
9	Latin America, excluding Caribbean financial centers	-376	195	-267	-51	-253	-188	-63
10	Asia	6,546	-3,278	5,724	1,981	2,119	2,026	4,724
11	Of which: Japan	4,946	-3,277	2,450	1,947	3,826	-85	136
12	Africa	-77	-197	12	107	1	141	-51
13	Other	12,289	635	582	-271	11,343	-413	-454
14	Corporate bonds, gross purchases by foreign residents	1,142,793	283,009	265,446	288,528	305,810	309,467	323,053
15	Corporate bonds, gross sales by foreign residents	899,822	240,077	217,175	206,083	236,487	251,401	240,803
16	Corporate bonds, net purchases by foreign residents	242,971	42,932	48,271	82,445	69,323	58,066	82,250
17	New issues sold abroad by U.S. corporations ¹	84,876	19,181	23,611	23,875	18,209		
18	Transactions in outstanding bonds, net	158,095	23,751	24,660	58,570	51,114		
	Net purchases by foreign residents, by area:							
19	Europe	116,554	14,253	18,700	47,719	35,882	34,400	54,806
20	Of which: United Kingdom	60,824	618	6,117	27,918	26,171	18,135	40,230
21	Canada	6,037	1,091	879	1,736	2,301	390	-260
22	Caribbean financial centers ²	48,026	11,510	15,287	11,663	9,556	6,355	11,876
23	Latin America, excluding Caribbean financial centers	20,279	1,968	3,567	7,040	7,704	2,081	2,166
24	Asia	48,982	12,756	9,062	13,375	13,789	13,208	11,808
25	Of which: Japan	30,533	9,856	6,374	6,937	7,366	5,800	4,348
26	Africa	558	69	157	197	135	210	133
27	Other	2,565	1,285	619	715	-54	1,722	1,721
28	Federally sponsored agency bonds, gross purchases by foreign residents	1,100,350	276,874	333,845	258,877	230,754	223,656	228,493
29	Federally sponsored agency bonds, gross sales by foreign residents	1,034,063	279,085	309,354	258,038	187,586	222,915	208,138
30	Federally sponsored agency bonds, net purchases by foreign residents	66,287	-2,211	24,491	839	43,168	741	20,355
31	New issues sold abroad by federally sponsored agencies ¹	55,637	20,639	11,371	11,967	11,660		
32	Transactions in outstanding bonds, net	10,650	-22,850	13,120	-11,128	31,508		
	Net purchases by foreign residents, by area:							
33	Europe	28,470	-7,124	9,726	4,942	20,926	6,103	-2,979
34	Of which: United Kingdom	46,788	4,681	14,350	11,763	15,994	12,758	-3,563
35	Canada	4,904	2,394	786	513	1,211	2,531	2,903
36	Caribbean financial centers ²	10,892	-1,555	5,473	742	6,232	-1,312	4,543
37	Latin America, excluding Caribbean financial centers	1,719	647	-1,818	1,685	1,205	4,737	307
38	Asia	20,708	3,392	10,324	-7,024	14,016	-10,939	15,330
39	Of which: Japan	16,616	-2,758	7,828	-6,555	18,101	-5,566	8,868
40	Africa	-125	142	134	-250	-151	-211	-21
41	Other	-281	-107	-134	231	-271	-168	272
C1	U.S. Treasury bonds and notes, excluding transactions of foreign official agencies, net purchases (+) or net sales (-) by foreign residents (table 1, part of line 65)	85,826	27,246	60,409	-3,719	1,890	75,023	11,503
2	U.S. Treasury bonds and notes, gross purchases by foreign residents	8,057,389	1,866,879	2,101,105	1,991,836	2,097,569	2,370,622	2,507,187
3	U.S. Treasury bonds and notes, gross sales by foreign residents	7,971,563	1,839,633	2,040,696	1,995,555	2,095,679	2,295,599	2,495,684
	Net purchases by foreign residents, by area:							
4	Europe	62,703	19,467	16,484	-1,668	28,420	16,992	21,736
5	Canada	16,250	4,382	1,317	2,892	7,659	5,868	5,656
6	Caribbean financial centers ²	22,105	12,564	38,047	1,501	-30,007	63,685	-20,274
7	Latin America, excluding Caribbean financial centers	-3,382	-3,107	4,602	-4,464	-413	967	2,581
8	Asia	-11,717	-4,469	-501	-2,010	-4,737	-12,641	1,950
9	Africa	679	12	325	129	213	850	-326
10	Other	-612	-1,603	135	-99	755	-698	180
	Memoranda:							
	Net purchases of marketable long-term U.S. securities by foreign official agencies included elsewhere in the international transactions accounts, net purchases (+) or net sales (-) (lines in table 4):							
1	U.S. Treasury marketable bonds and notes (line B4)	256,816	93,798	61,564	44,409	57,045	23,629	54,144
2	Other U.S. Government securities (line B6)	38,485	11,424	479	11,542	15,040	24,938	21,620
3	U.S. corporate and other bonds (part of line B16)	11,384	1,893	1,943	3,167	4,381	2,965	4,313
4	U.S. stocks (part of line B16)	1,376	-451	245	149	1,433	-439	-222

See the footnotes on pages 108 and 109.

Table 8a. Claims on and Liabilities to Unaffiliated Foreigners Reported by U.S. Nonbanking Concerns Except Securities Brokers¹
 (Millions of dollars)

Line	(Credits +; decrease in U.S. assets or increase in U.S. liabilities. Debits -; increase in U.S. assets or decrease in U.S. liabilities.)	Not seasonally adjusted						Amounts outstanding June 30, 2005	
		2004	2004				2005		
			I	II	III	IV	I ²		II ²
A1	Claims, total (table 1, line 53)	-149,001	-55,452	-5,390	-13,490	-74,669	-74,934	-9,642	807,476
2	Financial claims	-150,068	-54,897	-4,954	-16,179	-74,038	-74,230	-9,642	774,180
3	Denominated in U.S. dollars	-125,482	-44,302	-2,428	-21,401	-57,351	-82,516	-10,835	620,141
4	Denominated in foreign currencies	-24,586	-10,595	-2,526	5,222	-16,687	8,286	1,193	154,039
	By instrument: ³								
5	Resale agreements	-10,670	-936	-6,084	372	-4,022	5,697	2,299	3,930
6	Negotiable certificates of deposit	54	151	-123	59	-33	9	-79	173
7	Other short-term instruments (including money market instruments)	-6,730	583	-2,876	-2,184	-2,253	-2,034	3,085	8,721
8	Deposits	-109,490	-51,457	11,251	-16,333	-52,951	-77,967	-19,701	645,399
9	Other claims	-23,232	-3,238	-7,122	1,907	-14,779	65	4,754	115,957
10	Of which: Financial intermediaries' accounts ⁴	-10,614	-108	-1,484	2,244	-11,266	2,299	309	75,502
	By area:								
11	Europe	-44,890	-37,119	14,412	-1,120	-21,063	-72,513	-1,997	451,778
	Of which:								
12	United Kingdom	-30,736	-24,008	10,058	-1,690	-15,096	-56,428	4,372	238,258
13	Germany	16,873	5,473	3,316	1,806	6,278	-408	-1,243	76,853
14	Caribbean financial centers ⁵	-98,912	-15,888	-23,279	-14,922	-45,023	4,095	-8,552	275,492
15	Other	-6,266	-2,090	3,913	-137	-7,952	-5,812	907	46,910
16	Commercial claims	1,067	-555	-436	2,689	-631	-704		33,296
17	Denominated in U.S. dollars	-1,955	-929	-961	-502	437	-1,010		28,492
18	Denominated in foreign currencies	3,022	374	525	3,191	-1,068	306		4,804
	By instrument:								
19	Trade receivables	-449	-280	-1,119	2,592	-1,642	388		28,750
20	Advance payments and other claims	1,516	-275	683	97	1,011	-1,092		4,546
	By area:								
21	Europe	1,190	-62	1,024	561	-333	-605		14,016
22	Canada	1,064	-207	970	34	267	-147		2,155
23	Asia	-1,529	107	-949	-431	-256	334		8,574
24	Other	342	-393	-1,481	2,525	-309	-286		8,551
B1	Liabilities, total (table 1, line 68)	124,358	44,623	3,887	14,752	61,096	93,897	-548	610,436
2	Financial liabilities	122,265	40,456	4,436	15,386	61,987	89,497	-548	577,343
3	Denominated in U.S. dollars	94,476	71,963	-30,730	4,602	48,641	91,341	3,742	483,747
4	Denominated in foreign currencies	27,789	-31,507	35,166	10,784	13,346	-1,844	-4,290	93,596
	By instrument: ³								
5	Repurchase agreements	19,604	6,305	11,046	-1,142	3,395	-7,738	-10,727	18,730
6	Short-term instruments	-2,978	-4,024	1,069	425	-448	-1,304	4,816	14,219
7	Other liabilities	105,639	38,175	-7,679	16,103	59,040	98,539	5,363	544,394
8	Of which: Financial intermediaries' accounts ⁴	2,889	-6,517	-2,802	-3,534	15,742	1,780	1,816	63,998
	By area:								
9	Europe	90,609	36,869	-2,780	8,560	47,960	91,007	4,962	505,739
	Of which:								
10	United Kingdom	84,017	37,835	-7,047	7,842	45,387	79,039	-4,650	323,355
11	Germany	1,504	-2,422	287	-128	3,767	410	3,985	84,164
12	Caribbean financial centers ⁵	23,041	-2,446	9,621	5,669	10,197	-4,403	-4,239	51,193
13	Other	8,615	6,033	-2,405	1,157	3,830	2,893	-1,271	20,411
14	Commercial liabilities	2,093	4,167	-549	-634	-891	4,400		33,093
15	Denominated in U.S. dollars	1,429	4,367	-803	-1,427	-708	4,415		29,870
16	Denominated in foreign currencies	664	-200	254	793	-183	-15		3,223
	By instrument:								
17	Trade payables	903	316	918	-47	-284	3,524		21,658
18	Advance receipts and other liabilities	1,190	3,851	-1,467	-587	-607	876		11,435
	By area:								
19	Europe	1,117	1,869	-1,177	-736	1,161	-1,191		10,086
20	Canada	-71	261	344	476	-1,152	2,379		2,140
21	Asia	477	937	-165	320	-615	2,271		14,455
22	Other	570	1,100	449	-694	-285	941		6,412

See the footnotes on pages 108 and 109.

Table 9a. Claims on Foreigners Reported by U.S. Banks and Securities Brokers¹

[Millions of dollars]

Line	(Credits +; decrease in U.S. assets. Debits -; increase in U.S. assets.)	2004	Not seasonally adjusted						Amounts outstanding June 30, 2005
			2004				2005		
			I	II	III	IV	I ^r	II ^p	
1	Claims reported by U.S. banks and securities brokers, total (table 1, line 54)	-356,133	-173,073	-41,010	-44,787	-97,263	49,278	-170,999	2,309,487
2	Claims for own accounts	-355,514	-182,071	-19,476	-56,875	-97,092	67,683	-170,588	1,879,247
3	Denominated in dollars	-334,042	-178,154	-11,514	-62,451	-81,923	61,138	-169,214	1,776,262
	By instrument: ²								
4	Resale agreements	-128,918	-36,798	3,377	-60,353	-35,144	3,724	-45,456	515,403
5	Negotiable certificates of deposit	-3,594	-1,165	-1,178	-297	-954	-273	-425	4,668
6	Other short-term instruments (including money market instruments)	570	158	-106	143	375	-1,152	-1,039	6,949
7	Deposits and brokerage balances	-120,368	-63,860	-18,280	10,971	-49,199	10,872	-68,704	700,467
8	Other claims (including loans)	-81,732	-76,489	4,673	-12,915	2,999	47,967	-53,590	548,775
	By foreign borrower:								
	Claims on:								
9	Foreign banks	-202,282	-134,056	400	-44,285	-24,341	45,625	-151,124	1,307,438
10	Foreign nonbanks, excluding foreign official institutions	-112,258	-27,027	-11,617	-23,431	-50,183	12,189	-10,400	387,074
11	Foreign official institutions ³	-19,502	-17,071	-297	5,265	-7,399	3,324	-7,690	81,750
	By type of U.S. reporting institution: ⁴								
	U.S.-owned banks' claims on:								
12	Foreign banks	-22,340	-37,772	1,239	-6,052	20,245	15,107	-74,728	401,124
13	Foreign nonbanks and foreign official institutions	4,619	-2,745	2,010	6,344	-990	-2,412	999	47,902
	Foreign-owned banks' claims on:								
14	Foreign banks	-147,254	-80,014	-7,859	-8,569	-50,812	26,700	-46,834	764,523
15	Foreign nonbanks and foreign official institutions	-4,840	-671	-7,360	2,050	1,141	4,099	-2,248	71,146
	Brokers' and dealers' claims on:								
16	Foreign banks	-32,688	-16,270	7,020	-29,664	6,226	3,818	-29,562	141,791
17	Foreign nonbanks and foreign official institutions	-131,539	-40,682	-6,564	-26,560	-57,733	13,826	-16,841	349,776
18	Denominated in foreign currencies	-21,472	-3,917	-7,962	5,576	-15,169	6,545	-1,374	102,985
	By instrument: ²								
19	Deposits and brokerage balances	-2,019	-182	-1,940	1,746	-1,643	-2,072	92	39,695
20	Other claims (including loans)	-19,453	-3,735	-6,022	3,830	-13,526	8,617	-1,466	63,290
21	Claims for customers' accounts	-619	8,998	-21,534	12,088	-171	-18,405	-411	430,240
22	Denominated in dollars	5,878	6,535	-20,382	16,243	3,482	-17,044	2,907	396,701
	By instrument: ²								
23	Commercial paper ⁵	6,472	-6,216	9,123	39	3,526	17	-3,049	118,818
24	Negotiable certificates of deposit	4,483	4,851	-18,998	18,738	-108	-4,479	5,499	82,107
25	Other short-term instruments (including money market instruments) ⁶	-6,193	-5,976	304	3,441	-3,962	-1,357	-5,587	22,820
26	Deposits and brokerage balances (including sweep accounts) ⁷	4,642	12,285	-12,426	-5,377	10,160	-12,354	8,779	157,220
27	Other claims	-3,526	1,591	1,615	-598	-6,134	1,129	-2,735	15,736
28	Denominated in foreign currencies	-6,497	2,463	-1,152	-4,155	-3,653	-1,361	-3,318	33,539
	By instrument: ²								
29	Deposits and brokerage balances	-2,880	-519	-4,493	2,364	-232	-3,609	1,198	10,018
30	Other claims	-3,617	2,982	3,341	-6,519	-3,421	2,248	-4,516	23,521
	Claims, total (line 1), by area:								
31	Europe	-223,469	-114,565	-26,394	-34,367	-48,143	47,899	-81,959	1,121,338
	Of which:								
32	United Kingdom	-131,461	-51,578	-17,906	-40,373	-21,604	27,832	-33,816	603,453
33	Switzerland	-31,253	-24,619	10,413	-15,120	-1,927	24,730	-33,507	122,641
34	Canada	8,207	4,135	-716	7,093	-2,305	997	1,000	76,934
35	Caribbean financial centers ⁸	-114,219	-48,951	-21,830	-10,025	-33,413	-7,247	-78,802	865,019
36	Latin America, excluding Caribbean financial centers	3,010	-757	715	2,861	191	-1,857	1,722	51,814
37	Asia	-29,491	-7,748	-4,368	-9,084	-8,291	7,748	-7,648	164,696
38	Of which: Japan	-26,715	5,449	-12,793	-10,118	-9,253	12,804	-5,591	93,650
39	Africa	3,382	-57	3,442	83	-86	-105	-224	1,364
40	Other	-3,553	-5,130	8,141	-1,348	-5,216	1,843	-5,088	28,322
	Memoranda:								
1	International banking facilities' (IBFs) own claims, denominated in dollars (in lines 1-15 above)	-71,602	-45,466	-1,959	-33,587	9,410	28,986	-59,327	395,606
	By bank ownership: ⁴								
2	U.S.-owned IBFs	7,381	-16,359	-6,071	2,438	27,373	3,137	-25,596	69,398
3	Foreign-owned IBFs	-78,983	-29,107	4,112	-36,025	-17,963	25,849	-33,731	326,208

See the footnotes on pages 108 and 109.

Table 10a. Liabilities to Foreigners, except Foreign Official Agencies, Reported by U.S. Banks and Securities Brokers¹
 (Millions of dollars)

Line	(Credits +; increase in U.S. liabilities. Debits -; decrease in U.S. liabilities.)	2004	Not seasonally adjusted						Amounts outstanding June 30, 2005
			2004				2005		
			I	II	III	IV	I ^a	II ^a	
1	Liabilities reported by U.S. banks and securities brokers, total (table 1, part of line 65 and table 1, line 69)	343,759	151,574	42,131	44,776	105,278	-66,847	162,358	2,487,922
2	U.S. Treasury bills and certificates (table 1, part of line 65)	21,132	4,685	15	2,612	13,820	888	-6,590	78,992
3	Other U.S. liabilities, total (table 1, line 69).....	322,627	146,889	42,116	42,164	91,458	-67,735	168,948	2,408,930
4	Liabilities for own accounts	297,347	141,437	20,510	45,009	90,391	-81,989	174,625	1,987,992
5	Denominated in dollars	296,048	139,128	17,933	40,259	98,728	-81,225	159,926	1,898,656
	By instrument: ²								
6	Repurchase agreements	163,573	67,031	3,431	43,144	49,967	-38,787	14,188	511,498
7	Deposits and brokerage balances	85,932	12,021	37,510	1,018	35,383	-55,083	111,792	953,980
8	Other liabilities (including loans)	46,543	60,076	-23,008	-3,903	13,378	12,645	33,946	433,178
	By foreign holder:								
	Liabilities to:								
9	Foreign banks	106,781	79,395	1,175	-2,351	28,562	-62,320	177,734	1,355,427
10	Foreign nonbanks, including international organizations.....	189,267	59,733	16,758	42,610	70,166	-18,905	-17,808	543,229
	By type of U.S. reporting institution: ³								
	U.S.-owned banks' liabilities to:								
11	Foreign banks	34,975	15,521	28,297	-12,238	3,395	-29,007	89,544	581,494
12	Foreign nonbanks, including international organizations.....	18,151	-1,943	6,304	2,106	11,684	1,389	4,119	99,902
	Foreign-owned banks' liabilities to:								
13	Foreign banks	71,069	32,637	-12,844	4,977	46,299	-27,353	61,771	572,676
14	Foreign nonbanks, including international organizations.....	4,750	4,468	-2,390	3,121	-449	184	-1,069	63,173
	Brokers' and dealers' liabilities to:								
15	Foreign banks	737	31,237	-14,278	4,910	-21,132	-5,960	26,419	201,257
16	Foreign nonbanks, including international organizations.....	166,366	57,208	12,844	37,383	58,931	-20,478	-20,858	380,154
17	Denominated in foreign currencies	1,299	2,309	2,577	4,750	-8,337	-764	14,699	89,336
	By instrument: ²								
18	Deposits and brokerage balances	-7	2,553	-6,768	5,486	-1,278	3,886	8,115	45,772
19	Other liabilities (including loans)	1,306	-244	9,345	-736	-7,059	-4,650	6,584	43,564
20	Liabilities for customers' accounts	25,280	5,452	21,606	-2,845	1,067	14,254	-5,677	420,938
21	Denominated in dollars	21,398	2,703	21,468	-1,571	-1,202	13,196	-8,992	409,390
	By instrument: ²								
22	Negotiable certificates of deposit and other short-term instruments	19,926	427	10,616	1,386	7,497	6,010	-11,638	204,176
23	Other liabilities (including loans)	1,472	2,276	10,852	-2,957	-8,699	7,186	2,646	205,214
24	Denominated in foreign currencies	3,882	2,749	138	-1,274	2,269	1,058	3,315	11,548
	Other U.S. liabilities, total (line 3), by area:								
25	Europe	119,382	91,383	14,034	43,402	-29,437	25,429	66,694	901,870
26	Canada	-4,950	-4,421	1,258	-324	-1,463	924	-938	30,416
27	Caribbean financial centers ⁴	213,216	55,932	40,710	-1,900	118,474	-74,117	98,225	1,216,827
28	Latin America, excluding Caribbean financial centers	4,866	4,486	-2,560	-283	3,223	4,239	6,398	93,814
29	Asia	-3,594	1,372	-12,309	4,738	2,605	-25,982	2,824	142,795
30	Africa	-216	197	550	-614	-349	-288	21	8,026
31	Other	-6,077	-2,060	433	-2,855	-1,595	2,060	-4,276	15,182
	Memoranda:								
1	International banking facilities' (IBFs) own liabilities, denominated in dollars (in lines 3-14 above).....	2,380	40,671	-15,697	6,092	-28,686	-33,546	72,952	408,982
	By bank ownership: ³								
2	U.S.-owned IBFs	2,275	13,974	904	10,105	-22,708	-3,420	30,056	103,679
3	Foreign-owned IBFs.....	105	26,697	-16,601	-4,013	-5,978	-30,126	42,896	305,303

See the footnotes on pages 108 and 109.

Table 11. U.S. International

[Millions of

Line	(Credits +; debits -) ¹	Europe						European Union ¹⁴			
		2004	2004				2005		2004	2004	
			I	II	III	IV	I ²	II ²		I	II
Current account											
1	Exports of goods and services and income receipts	496,888	116,835	123,795	121,911	134,347	134,416	142,161	431,956	100,158	107,947
2	Exports of goods and services.....	325,824	77,540	81,500	79,813	86,971	86,809	90,218	285,813	67,395	71,570
3	Goods, balance of payments basis ²	189,418	46,373	47,902	44,819	50,324	51,395	53,723	167,669	40,805	42,311
4	Services ³	136,406	31,167	33,598	34,994	36,647	35,414	36,495	118,144	26,590	29,259
5	Transfers under U.S. military agency sales contracts ⁴	3,512	940	982	872	718	936	603	2,417	675	711
6	Travel.....	24,995	5,159	6,401	7,511	5,924	5,623	7,439	22,730	4,511	5,791
7	Passenger fares.....	6,946	1,387	1,693	2,111	1,755	1,517	1,868	6,449	1,320	1,560
8	Other transportation.....	12,693	2,820	3,143	3,265	3,465	3,366	3,619	11,285	2,467	2,742
9	Royalties and license fees ⁵	25,237	5,906	6,072	5,877	7,382	6,744	6,790	21,183	4,948	5,089
10	Other private services ⁶	62,830	14,908	15,258	15,304	17,360	17,183	16,131	53,941	12,638	13,330
11	U.S. Government miscellaneous services.....	193	47	49	54	43	45	45	139	31	36
12	Income receipts.....	171,064	39,295	42,295	42,098	47,376	47,607	51,943	146,143	32,763	36,377
13	Income receipts on U.S.-owned assets abroad.....	170,663	39,196	42,196	41,997	47,274	47,508	51,842	145,832	32,692	36,298
14	Direct investment receipts.....	101,485	24,597	26,178	24,005	26,705	24,071	27,035	83,912	19,725	21,834
15	Other private receipts.....	67,973	14,213	15,862	17,618	20,280	23,054	24,605	61,071	12,758	14,318
16	U.S. Government receipts.....	1,205	386	156	374	289	383	202	849	209	146
17	Compensation of employees.....	401	99	99	101	102	99	101	311	71	79
18	Imports of goods and services and income payments	-619,715	-136,822	-158,848	-156,342	-167,903	-167,675	-186,424	-539,038	-117,862	-138,238
19	Imports of goods and services.....	-446,957	-102,333	-114,087	-111,675	-118,862	-113,138	-127,349	-387,190	-87,828	-99,033
20	Goods, balance of payments basis ²	-320,915	-74,476	-81,626	-78,262	-86,551	-82,535	-91,036	-278,153	-64,035	-70,975
21	Services ³	-126,042	-27,857	-32,461	-33,413	-32,311	-30,603	-36,313	-109,037	-23,793	-28,058
22	Direct defense expenditures.....	-11,903	-2,964	-2,915	-3,036	-2,988	-2,929	-2,900	-10,506	-2,612	-2,581
23	Travel.....	-22,038	-3,875	-7,060	-6,758	-4,345	-3,905	-7,759	-20,032	-3,468	-6,273
24	Passenger fares.....	-11,737	-2,465	-3,238	-3,388	-2,646	-2,675	-3,587	-10,948	-2,277	-3,009
25	Other transportation.....	-20,142	-4,551	-4,922	-5,157	-5,512	-5,679	-5,879	-17,320	-3,760	-4,160
26	Royalties and license fees ⁵	-13,081	-2,763	-3,029	-3,356	-3,933	-3,439	-3,542	-10,010	-2,063	-2,370
27	Other private services ⁶	-45,464	-10,834	-10,889	-11,284	-12,457	-11,529	-12,220	-38,876	-9,289	-9,340
28	U.S. Government miscellaneous services.....	-1,677	-405	-408	-434	-430	-447	-426	-1,345	-324	-325
29	Income payments.....	-172,758	-34,289	-44,761	-44,667	-49,041	-54,537	-59,075	-151,848	-30,034	-39,205
30	Income payments on foreign-owned assets in the United States.....	-172,302	-34,166	-44,654	-44,565	-48,917	-54,409	-58,965	-151,480	-29,941	-38,116
31	Direct investment payments.....	-66,890	-12,061	-19,600	-18,175	-17,054	-20,635	-23,637	-57,885	-10,372	-16,643
32	Other private payments.....	-82,174	-16,727	-19,388	-20,468	-25,591	-26,964	-28,072	-74,874	-15,328	-17,856
33	U.S. Government payments.....	-23,238	-5,378	-5,666	-5,922	-6,272	-6,810	-7,256	-18,721	-4,241	-4,617
34	Compensation of employees.....	-456	-123	-107	-102	-124	-128	-110	-368	-93	-89
35	Unilateral current transfers, net	-4,844	-723	-1,132	-459	-2,530	-1,418	-1,409	-1,727	-206	-421
36	U.S. Government grants ⁴	-2,115	-62	-508	-498	-497	-611	-544	-123	-50	-14
37	U.S. Government pensions and other transfers.....	-1,792	-435	-415	-425	-517	-414	-447	-1,486	-357	-370
38	Private remittances and other transfers ⁵	-937	324	-209	464	-1,516	-393	-418	-118	201	-37
Capital and financial account											
Capital account											
39	Capital account transactions, net	-590	-145	-147	-147	-151	-155	-93	-245	-56	-63
Financial account											
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-472,551	-191,472	-78,891	-85,846	-116,342	-62,985	-138,190	-420,121	-157,078	-76,011
41	U.S. official reserve assets, net.....	-621	-158	-132	-148	-183	-145	-136	-465	-118	-91
42	Gold ⁷										
43	Special drawing rights.....										
44	Reserve position in the International Monetary Fund.....										
45	Foreign currencies.....	-621	-158	-132	-148	-183	-145	-136	-465	-118	-91
46	U.S. Government assets, other than official reserve assets, net.....	1,268	647	95	311	215	278	190	612	327	18
47	U.S. credits and other long-term assets.....	-222	-25	-24	-63	-110	-83	-120	-127		
48	Repayments on U.S. credits and other long-term assets ⁸	1,443	685	84	382	292	350	304	737	335	33
49	U.S. foreign currency holdings and U.S. short-term assets, net.....	47	-13	35	-8	33	11	6	2	-8	-15
50	U.S. private assets, net.....	-473,198	-191,961	-78,854	-86,009	-116,374	-63,118	-138,244	-420,268	-157,287	-75,938
51	Direct investment.....	-96,848	-26,504	-39,354	-15,028	-15,962	-12,842	-20,702	-83,195	-22,395	-35,592
52	Foreign securities.....	-109,180	-13,711	-28,542	-36,055	-30,872	-25,058	-33,585	-110,690	-16,126	-28,281
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	-43,701	-37,181	15,436	-559	-21,397	-73,117	-1,998	-43,631	-37,230	17,910
54	U.S. claims reported by U.S. banks, not included elsewhere.....	-223,469	-114,565	-26,394	-34,367	-48,143	47,899	-81,959	-182,752	-81,536	-29,975
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	547,509	160,495	89,652	137,041	160,321	194,934	177,941	475,825	127,770	64,651
56	Foreign official assets in the United States, net.....	43,646	4,596	22,823	4,826	11,401	-7,259	17,384	(18)	(18)	(18)
57	U.S. Government securities.....	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)
59	Other ¹⁰	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)
60	Other U.S. Government liabilities ¹¹	-385	-141	-261	-79	96	-184	145	-270	-76	-198
61	U.S. liabilities reported by U.S. banks, not included elsewhere.....	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(17)	(17)	(17)	(17)	(18)	(18)	(18)
63	Other foreign assets in the United States, net.....	503,863	155,899	66,829	132,215	148,920	202,193	160,557	(18)	(18)	(18)
64	Direct investment.....	41,397	-6,164	6,359	26,422	14,780	17,113	12,311	38,426	-7,979	6,137
65	U.S. Treasury securities.....	69,951	19,875	15,452	2,198	32,426	17,135	15,114	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities.....	181,408	12,067	34,942	52,369	82,030	52,700	61,477	159,771	4,729	29,864
67	U.S. currency.....										
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns.....	91,725	38,738	-3,958	7,824	49,121	89,816	4,961	92,052	40,248	-11,039
69	U.S. liabilities reported by U.S. banks, not included elsewhere.....	119,382	91,383	14,034	43,402	29,437	25,429	66,694	18 185,846	18 90,848	18 39,887
70	Statistical discrepancy (sum of above items with sign reversed)	53,303	51,632	25,571	-16,158	-7,742	-97,117	6,014	53,350	47,274	42,135
Memoranda:											
71	Balance on goods (lines 3 and 20).....	-131,497	-28,103	-33,724	-33,443	-36,227	-31,140	-37,313	-110,484	-23,230	-28,664
72	Balance on services (lines 4 and 21).....	10,364	3,310	1,137	1,581	4,336	4,811	182	9,107	2,797	1,201
73	Balance on goods and services (lines 2 and 19).....	-121,133	-24,793	-32,587	-31,862	-31,891	-26,329	-37,131	-101,377	-20,433	-27,463
74	Balance on income (lines 12 and 29).....	-1,694	5,006	-2,466	-2,569	-1,665	-6,930	-7,132	-5,705	2,729	-2,828
75	Unilateral current transfers, net (line 35).....	-4,844	-723	-1,132	-459	-2,530	-1,418	-1,409	-1,727	-206	-421
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75)¹³	-127,671	-20,510	-36,185	-34,890	-36,086	-34,677	-45,672	-108,809	-17,910	-30,712

See the footnotes on pages 106 and 109.

Transactions, by Area—Continues
of dollars]

European Union ¹⁴				United Kingdom								Canada								Line
2004		2005		2004	2004				2005		2004	2004				2005				
III	IV	I ^a	II ^a		I	II	III	IV	I ^a	II ^a		I	II	III	IV	I ^a	II ^a			
106,930	116,921	116,992	124,161	124,479	28,001	30,520	31,459	34,499	34,286	36,758	252,544	60,221	65,018	61,843	65,462	67,372	72,480	1		
70,716	76,132	75,931	79,279	75,734	18,175	18,820	18,852	19,887	19,984	21,219	219,898	52,787	56,282	53,658	57,171	59,096	63,329	2		
40,086	44,467	45,259	47,481	35,120	8,925	8,857	8,472	8,866	9,175	10,125	189,982	44,896	48,791	46,591	49,704	50,486	55,006	3		
30,630	31,665	30,672	31,798	40,614	9,250	9,963	10,380	11,021	10,809	11,094	29,916	7,891	7,491	7,067	7,467	8,610	8,323	4		
556	475	603	378	440	91	108	145	96	112	73	130	60	29	22	19	58	34	5		
6,963	5,465	5,183	6,730	9,576	1,990	2,371	2,830	2,385	2,315	2,755	7,930	2,279	2,265	1,728	1,658	2,650	2,582	6		
1,947	1,622	1,370	1,723	3,079	659	741	864	815	549	820	2,506	734	582	599	591	804	706	7		
2,975	3,101	3,036	3,254	2,999	676	729	812	782	860	865	2,744	671	699	677	697	698	756	8		
5,008	6,138	5,464	5,572	4,519	986	1,028	1,048	1,457	1,138	1,131	3,574	898	829	874	973	908	948	9		
13,139	14,834	14,985	14,107	19,957	4,839	4,974	4,666	5,478	5,827	5,441	12,942	3,227	3,063	3,146	3,506	3,468	3,276	10		
42	30	31	34	44	9	12	15	8	8	9	90	22	24	21	23	24	21	11		
36,214	40,789	41,061	44,882	48,745	9,826	11,700	12,607	14,612	14,302	15,539	32,646	7,434	8,736	8,185	8,291	8,276	9,151	12		
36,134	40,708	40,986	44,802	48,651	9,803	11,677	12,583	14,588	14,280	15,515	32,536	7,407	8,710	8,157	8,262	8,246	9,122	13		
20,117	22,236	20,012	22,540	19,254	3,984	5,040	4,931	5,299	3,606	4,092	22,567	5,097	6,239	5,665	5,566	5,250	6,174	14		
15,785	18,210	20,759	22,114	29,324	5,819	6,637	7,652	9,216	10,674	11,423	9,969	2,310	2,471	2,492	2,696	2,996	2,951	15		
232	262	215	148	73			73											16		
80	81	75	80	94	23	23	24	24	22	24	110	27	26	28	29	30	29	17		
-136,891	-146,047	-147,398	-163,822	-140,645	-31,549	-36,342	-33,531	-39,223	-42,734	-45,919	-294,040	-68,518	-75,575	-73,908	-76,039	-76,952	-80,775	18		
-97,248	-103,081	-98,069	-110,279	-80,156	-18,920	-20,439	-19,281	-21,516	-20,827	-22,404	-279,736	-65,597	-71,968	-70,608	-71,563	-72,798	-76,555	19		
-68,144	-74,999	-71,598	-78,572	-46,032	-10,874	-11,967	-10,655	-12,536	-11,502	-12,700	-259,034	-61,390	-66,643	-64,173	-66,828	-68,295	-71,107	20		
-29,104	-28,082	-26,471	-31,707	-34,124	-8,046	-8,472	-8,626	-8,980	-9,125	-9,704	-20,702	-4,207	-5,325	-6,435	-4,735	-4,503	-5,448	21		
-2,682	-2,631	-2,607	-2,590	-960	-282	-245	-227	-206	-222	-220	-136	-26	-37	-31	-42	-40	-22	22		
-6,290	-4,001	-3,643	-6,894	-6,071	-1,213	-1,660	-1,863	-1,335	-1,496	-1,825	-7,178	-1,040	-1,797	-3,150	-1,191	-1,116	-1,898	23		
-3,188	-2,474	-2,529	-3,331	-3,784	-910	-1,003	-955	-916	-932	-1,118	-442	-75	-132	-134	-101	-81	-127	24		
-4,554	-4,846	-4,953	-5,138	-3,699	-859	-881	-941	-1,018	-1,026	-1,047	-4,057	-981	-1,031	-988	-1,057	-1,026	-1,087	25		
-2,383	-3,194	-2,711	-2,873	-2,207	-401	-533	-375	-898	-870	-800	-766	-175	-199	-184	-208	-219	-226	26		
-9,658	-10,589	-9,667	-10,539	-17,218	-4,341	-4,111	-4,217	-4,549	-4,532	-4,651	-7,815	-1,849	-2,057	-1,861	-2,048	-1,936	-1,991	27		
-349	-347	-361	-342	-185	-40	-39	-48	-58	-47	-43	-308	-61	-72	-87	-88	-84	-79	28		
-39,643	-42,966	-49,329	-53,543	-60,489	-12,629	-15,903	-14,250	-17,707	-22,107	-23,515	-14,304	-2,921	-3,607	-3,300	-4,476	-4,154	-4,220	29		
-39,557	-42,866	-49,226	-53,451	-60,409	-12,608	-15,884	-14,231	-17,686	-22,085	-23,495	-13,928	-2,825	-3,518	-3,211	-4,374	-4,049	-4,122	30		
-16,136	-14,734	-19,146	-22,100	-22,182	-4,590	-6,972	-4,809	-5,811	-6,537	-8,971	-6,520	-1,207	-1,828	-1,490	-1,995	-1,923	-1,852	31		
-18,005	-23,085	-24,504	-25,435	-34,559	-7,335	-8,112	-8,466	-10,646	-11,956	-12,751	-6,240	-1,346	-1,416	-1,444	-2,034	-1,689	-1,724	32		
-4,816	-5,047	-5,576	-3,668	-683	-800	-956	-1,229	-1,592	-1,773	-1,773	-1,168	-272	-274	-345	-437	-546	33			
-86	-100	-103	-92	-80	-21	-19	-19	-21	-22	-20	-376	-96	-89	-89	-102	-105	-98	34		
-88	-1,012	151	-564	170	710	551	492	7	361	496	-685	-293	-257	-91	-44	-238	-258	35		
-22	-37	-20	-2															36		
-368	-391	-377	-369	-249	-62	-62	-62	-63	-64	-60	-566	-141	-142	-142	-141	-146	-162	37		
302	-584	548	-193	2,009	772	613	554	70	425	556	-119	-152	-115	51	97	-92	-96	38		
-62	-64	-65	-5	-37	-9	-9	-9	-10	-10	-5	78	12	19	28	19	15	21	39		
-71,857	-115,175	-97,100	-81,754	-286,010	-94,462	-46,741	-76,836	-67,971	-63,395	-61,519	-28,417	498	-15,988	-171	-12,756	-12,521	-1,545	40		
-111	-145	-118	-110															41		
																		42		
																		43		
																		44		
-111	-145	-118	-110															45		
136	131	122	171	74	-5	-7	-4	90	10									46		
-46	-81	-48	-88															47		
189	180	159	253	72				72										48		
-7	32	11	6	2	-5	-7	-4	18	10									49		
-71,882	-115,161	-97,104	-81,815	-286,084	-94,457	-46,734	-76,832	-68,061	-63,405	-61,519	-28,417	498	-15,988	-171	-12,756	-12,521	-1,545	50		
-12,484	-12,724	-12,590	-17,421	-22,926	-2,492	-15,237	-1,178	-4,019	-6,969	-9,695	-22,440	-6,371	-4,930	-4,849	-6,290	-8,958	-2,939	51		
-35,306	-30,977	-23,240	-26,990	-101,165	-16,256	-23,779	-33,679	-27,451	-28,055	-22,380	-13,877	3,367	-12,488	-1,068	-3,688	423	1,139	52		
-477	-23,834	-72,950	-598	-30,532	-24,131	10,188	-1,602	-14,987	-56,213	4,372	-307	-633	2,146	-1,347	-473	-4,983	-745	53		
-23,615	-47,626	11,676	-36,806	-131,461	-51,578	-17,906	-40,373	-21,604	27,832	-33,816	8,207	4,135	-716	7,093	-2,305	997	1,000	54		
125,555	157,849	221,361	116,515	384,745	113,451	45,899	109,132	116,263	149,114	108,770	63,420	14,220	23,741	11,723	13,736	29,007	8,939	55		
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	1,672	1,572	-114	1,024	-810	-665	451	56		
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	57		
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	58		
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	59		
2	2	-98	167	-63	11	-15	-31	-28	-10	27	25	-31	23	5	28	-7	12	60		
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	61		
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)	(17)	(17)	(17)	(17)	62		
26,797	13,471	14,715	12,644	19,430	-4,825	4,197	13,634	6,424	6,054	2,265	61,748	12,648	23,855	10,699	14,546	29,672	8,488	63		
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	31,805	1,128	21,427	4,442	4,808	8,047	1,932	64		
48,332	76,846	53,404	59,971	136,771	6,920	25,486	40,920	63,445	39,182	44,251	14,853	6,391	3,596	2,814	2,052	6,023	3,591	65		
10,782	52,061	90,027	3,431	86,007	39,486	-7,901	7,372	47,050	77,524	-4,650	(17)	(17)	(17)	(17)	(17)	(17)	(17)	67		
18 39,642	16 15,469	16 63,313	16 40,302	16 142,600	16 71,859	16 24,132	16 47,237	16 -628	16 26,364	16 66,877	-4,950	-4,421	1,258	-324	-1,463	924	-938	69		
-23,587	-12,472	-93,941	5,469	-84,292	-16,142	6,122	-30,707	-43,565	-77,622	-38,581	7,100	-6,140	3,042	576	9,622	-6,683	1,138	70		
-28,058	-30,532	-26,339	-31,091	-10,912	-1,949	-3,110	-2,183	-3,670	-2,327	-2,575	-69,052	-16,494	-17,852	-17,582	-17,124	-17,809	-16,101	71		
1,526	3,583	4,201	91	6,490	1,204	1,491	1,754	2,041	1,684	1,390	9,214	3,684	2,166	632	2,732	4,107	2,875	72		
-26,532	-26,949	-22,138	-31,000	-4,422	-745	-1,619	-429	-1,629	-643	-1,18										

Table 11. U.S. International
[Millions]

Line	(Credits +; debits -) ¹	Latin America and Other Western Hemisphere						
		2004	2004				2005	
			I	II	III	IV	I ^P	II ^P
Current account								
1	Exports of goods and services and income receipts	296,334	67,812	72,052	75,176	81,294	79,880	86,656
2	Exports of goods and services	230,422	53,408	56,872	58,462	61,680	58,500	63,679
3	Goods, balance of payments basis ²	171,887	40,441	42,830	42,954	45,662	44,275	48,384
4	Services ³	58,535	12,967	14,042	15,508	16,018	14,225	15,295
5	Transfers under U.S. military agency sales contracts ⁴	453	114	124	104	111	141	111
6	Travel	18,577	3,767	4,537	5,445	4,828	3,891	5,184
7	Passenger fares	4,826	1,050	1,220	1,346	1,210	1,276	1,464
8	Other transportation	4,336	937	1,050	1,105	1,244	1,219	1,278
9	Royalties and license fees ⁵	4,509	871	951	984	1,703	1,613	1,519
10	Other private services ⁵	25,680	6,189	6,122	6,484	6,885	6,049	5,705
11	U.S. Government miscellaneous services	154	39	38	40	37	36	34
12	Income receipts	65,912	14,404	15,180	16,714	19,614	21,380	22,977
13	Income receipts on U.S.-owned assets abroad	65,709	14,354	15,129	16,663	19,563	21,328	22,925
14	Direct investment receipts	33,379	8,038	7,913	8,337	9,091	9,160	9,339
15	Other private receipts	32,025	6,272	7,126	8,277	10,350	12,139	13,499
16	U.S. Government receipts	305	44	90	49	122	29	87
17	Compensation of employees	203	50	51	51	51	52	52
18	Imports of goods and services and income payments	-368,024	-81,867	-90,893	-95,065	-100,199	-99,973	-109,972
19	Imports of goods and services	-314,339	-71,759	-78,223	-80,662	-83,695	-82,263	-89,899
20	Goods, balance of payments basis ²	-255,762	-58,300	-63,559	-65,298	-67,061	-67,061	-74,277
21	Services ³	-58,577	-13,459	-14,664	-15,364	-15,090	-15,202	-15,622
22	Direct defense expenditures	-413	-106	-110	-121	-76	-78	-75
23	Travel	-20,981	-5,039	-5,233	-5,589	-5,120	-5,978	-5,753
24	Passenger fares	-3,535	-675	-1,022	-1,038	-800	-764	-1,138
25	Other transportation	-4,801	-1,080	-1,173	-1,209	-1,339	-1,608	-1,514
26	Royalties and license fees ⁵	-1,696	-307	-393	-459	-537	-345	-464
27	Other private services ⁵	-26,537	-6,113	-6,558	-6,785	-7,081	-6,293	-6,541
28	U.S. Government miscellaneous services	-614	-139	-175	-163	-136	-136	-137
29	Income payments	-53,685	-10,108	-12,670	-14,403	-16,504	-17,710	-20,073
30	Income payments on foreign-owned assets in the United States	-46,498	-8,471	-10,889	-12,514	-14,624	-16,095	-18,332
31	Direct investment payments	-3,144	-185	-174	-108	-677	-529	-1,026
32	Other private payments	-34,291	-6,468	-7,502	-8,845	-11,456	-12,727	-14,022
33	U.S. Government payments	-9,063	-1,798	-2,213	-2,561	-2,839	-3,284	-3,284
34	Compensation of employees	-7,187	-1,637	-1,781	-1,889	-1,880	-1,615	-1,741
35	Unilateral current transfers, net	-33,002	-8,729	-8,644	-9,952	-9,053	-9,053	-9,053
36	U.S. Government grants ⁴	-2,240	-521	-474	-709	-536	-692	-574
37	U.S. Government pensions and other transfers	-960	-221	-202	-212	-325	-191	-221
38	Private remittances and other transfers ⁶	-29,802	-7,987	-7,968	-4,756	-9,091	-8,177	-8,258
Capital and financial account								
Capital account								
39	Capital account transactions, net	-122	-11	-11	-15	-85	-80	48
Financial account								
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-227,145	-72,424	-49,906	-25,161	-79,654	-9,773	-84,791
41	U.S. official reserve assets, net							
42	Gold ⁷							
43	Special drawing rights							
44	Reserve position in the International Monetary Fund							
45	Foreign currencies							
46	U.S. Government assets, other than official reserve assets, net	541	99	95	201	146	168	60
47	U.S. credits and other long-term assets	-361	-36	-128	-90	-107	-29	-42
48	Repayments on U.S. credits and other long-term assets ⁸	829	147	122	307	253	192	102
49	U.S. foreign currency holdings and U.S. short-term assets, net	73	-12	101	-16		5	
50	U.S. private assets, net	-227,686	-72,523	-50,001	-25,362	-79,800	-9,941	-84,851
51	Direct investment	-20,978	-8,281	-5,996	-7,319	618	1,394	92
52	Foreign securities	4,384	1,068	-1,379	5,536	-841	-5,770	8
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-99,961	-16,286	-22,812	-15,508	-45,355	4,201	-7,720
54	U.S. claims reported by U.S. banks, not included elsewhere	-111,131	-49,024	-19,814	-8,071	-34,222	-9,766	-77,231
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	379,197	92,764	116,880	23,938	145,615	5,611	91,921
56	Foreign official assets in the United States, net	24,412	7,562	9,078	3,841	3,931	-771	1,484
57	U.S. Government securities	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)
58	U.S. Treasury securities ⁹	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)
59	Other ¹⁰	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)
60	Other U.S. Government liabilities ¹¹	242	33	60	51	98	46	47
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)
62	Other foreign official assets ¹²	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)
63	Other foreign assets in the United States, net	354,785	85,202	107,802	20,097	141,684	6,382	90,437
64	Direct investment	383	2,945	-807	-466	-1,289	-1,863	-708
65	U.S. Treasury securities	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)
66	U.S. securities other than U.S. Treasury securities	82,367	12,321	16,660	20,157	33,229	15,674	16,805
67	U.S. currency							
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)	(⁽⁷⁾)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	218,082	60,418	38,150	-2,183	121,697	-69,878	104,623
70	Statistical discrepancy (sum of above items with sign reversed)	-47,238	2,455	-39,478	26,804	-37,019	-33,395	25,191
Memoranda:								
71	Balance on goods (lines 3 and 20)	-83,875	-17,859	-20,729	-22,344	-22,943	-22,786	-25,893
72	Balance on services (lines 4 and 21)	-42	-492	-622	144	928	-977	-327
73	Balance on goods and services (lines 2 and 19)	-83,917	-18,351	-21,351	-22,200	-22,015	-23,763	-26,220
74	Balance on income (lines 12 and 29)	12,227	4,296	2,510	2,311	3,110	3,670	2,904
75	Unilateral current transfers, net (line 35)	-33,002	-8,729	-8,644	-9,677	-9,952	-9,060	-9,053
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-104,692	-22,784	-27,485	-25,566	-28,857	-29,153	-32,369

See the footnotes on pages 108 and 109.

Transactions, by Area—Continues
of dollars]

2004	Mexico ¹⁵						Japan								Line
	2004				2005		2004	2004				2005			
	I	II	III	IV	I ^a	II ^a		I	II	III	IV	I ^a	II ^a		
138,323	32,341	34,471	34,788	36,723	35,478	37,577	107,476	25,803	26,384	26,908	28,381	28,221	28,044	1	
128,698	30,060	32,120	32,494	34,024	32,769	34,640	87,907	21,101	21,498	22,168	23,140	22,762	22,415	2	
110,698	25,847	27,698	27,898	29,255	27,996	29,832	52,288	12,804	13,356	12,812	13,316	12,612	13,247	3	
18,000	4,213	4,422	4,596	4,769	4,773	4,808	35,619	8,297	8,142	9,356	9,824	10,150	9,168	4	
6	1	4	1			1	412	110	115	110	77	122	91	5	
6,257	1,417	1,504	1,572	1,764	1,576	1,658	10,051	2,171	2,097	2,736	3,047	2,969	2,438	6	
1,367	324	348	356	339	438	498	3,043	709	675	896	763	833	748	7	
1,158	254	284	308	312	332	330	3,693	875	947	890	981	981	1,088	8	
1,253	270	308	323	352	314	335	7,671	1,777	1,776	1,937	2,181	2,129	2,049	9	
7,940	1,942	1,969	2,031	1,998	2,109	1,982	10,739	2,653	2,530	2,784	2,772	3,113	2,752	10	
19	5	5	5	4	4	4	10	2	2	3	3	3	2	11	
9,625	2,281	2,351	2,294	2,699	2,709	2,937	19,569	4,702	4,886	4,740	5,241	5,459	5,629	12	
9,597	2,274	2,344	2,287	2,692	2,702	2,930	19,493	4,683	4,867	4,721	5,222	5,440	5,610	13	
7,582	1,825	1,857	1,780	2,120	2,065	2,317	11,340	2,818	2,920	2,650	2,952	2,854	2,916	14	
1,999	445	483	503	568	634	610	8,152	1,865	1,947	2,070	2,270	2,586	2,694	15	
16	4	4	4	4	3	3	1			1				16	
28	7	7	7	7	7	7	76	19	19	19	19	19	19	17	
-179,695	-41,995	-45,267	-45,129	-47,304	-45,595	-50,215	-200,097	-46,879	-49,465	-50,106	-53,647	-51,904	-53,835	18	
-170,790	-40,356	-43,088	-42,557	-44,789	-43,193	-47,521	-151,214	-36,437	-37,398	-37,483	-39,896	-39,786	-40,106	19	
-157,105	-36,808	-39,777	-39,300	-41,220	-39,145	-43,899	-129,807	-31,202	-32,108	-32,207	-34,290	-33,958	-34,464	20	
-13,685	-3,548	-3,311	-3,257	-3,569	-4,048	-3,622	-21,407	-5,235	-5,290	-5,276	-5,606	-5,828	-5,642	21	
-13	-4	-3	-4	-2	-4	-4	-1,622	-452	-402	-414	-354	-356	-355	22	
-9,317	-2,517	-2,259	-2,106	-2,435	-2,976	-2,502	-2,467	-542	-708	-670	-547	-642	-779	23	
-860	-212	-215	-234	-199	-245	-236	-910	-291	-171	-169	-279	-293	-191	24	
-1,049	-252	-259	-263	-275	-264	-261	-5,832	-1,314	-1,402	-1,553	-1,563	-1,558	-1,649	25	
-245	-30	-37	-87	-91	-28	-58	-6,056	-1,578	-1,492	-1,371	-1,615	-1,747	-1,442	26	
-1,996	-479	-483	-513	-521	-486	-516	-4,373	-1,023	-1,077	-1,063	-1,210	-1,199	-1,193	27	
-205	-54	-55	-50	-46	-45	-45	-147	-35	-38	-36	-38	-33	-33	28	
-8,905	-1,639	-2,179	-2,572	-2,515	-2,402	-2,694	-48,883	-10,442	-12,067	-12,623	-13,751	-12,118	-13,729	29	
-1,890	-37	-432	-727	-694	-823	-986	-48,798	-10,417	-12,049	-12,607	-13,725	-12,092	-13,710	30	
241	349	18	-151	25	19	-32	-12,463	-2,491	-3,146	-3,285	-3,541	-1,940	-3,325	31	
-964	-144	-168	-259	-393	-443	-472	-7,512	-1,486	-1,750	-1,850	-2,426	-2,326	-2,347	32	
-1,167	-242	-282	-317	-326	-399	-482	-28,823	-6,440	-7,153	-7,472	-7,758	-7,826	-8,038	33	
-7,015	-1,602	-1,747	-1,845	-1,821	-1,579	-1,708	-85	-25	-18	-16	-26	-26	-19	34	
-9,474	-2,451	-2,441	-2,463	-2,619	-2,584	-2,510	526	41	155	194	136	5	149	35	
-91	-8	-9	-8	-16	-10	-10								36	
-280	-63	-64	-63	-90	-64	-64	-152	-37	-38	-38	-39	-40	-27	37	
-9,653	-2,380	-2,368	-2,392	-2,513	-2,510	-2,500	678	78	193	232	175	45	176	38	
36	9	9	9	9	8	65	20	5	5	5	5	5	3	39	
-4,974	900	903	-2,530	-4,247	-3,285	-2,698	-57,955	-8,624	-12,833	-19,005	-17,493	8,533	-8,676	40	
							-2		-1	-1				41	
														42	
														43	
							-2		-1	-1				44	
														45	
39	8	8	12	11	9	4	6				7	1		46	
-6	-2	-3	-1		-1									47	
45	10	11	13	11	10	4								48	
							6				7	1		49	
-5,013	892	895	-2,542	-4,258	-3,294	-2,702	-57,959	-8,624	-12,832	-19,003	-17,500	8,532	-8,676	50	
-7,424	-2,209	-1,925	-1,012	-2,278	-1,688	-1,617	-10,689	-1,475	-3,673	-2,202	-3,339	1,004	-3,923	51	
3,034	2,270	1,628	-272	-592	-1,327	-1,226	-20,516	-13,421	4,572	-7,246	-4,421	-5,722	3,154	52	
-701	147	-109	-351	-388	383	292	-39	823	-938	563	-487	446	-2,316	53	
78	684	1,301	-907	-1,000	-662	-151	-26,715	5,449	-12,793	-10,118	-9,253	12,804	-5,591	54	
27,252	3,528	8,047	6,470	9,207	2,388	4,215	232,007	104,209	57,582	36,175	34,041	-21,639	16,132	55	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	56	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	57	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	58	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	59	
-5	-1	-4	-1	1	3		44	-102	-83	423	-194	-1,162	127	60	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	61	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	62	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	63	
-541	-1	-380	-283	123	-1,055	-95	16,146	3,294	4,420	3,167	5,265	904	3,058	64	
(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	65	
14,545	573	463	7,688	5,821	4,745	781	52,095	3,821	16,652	2,329	29,293	149	13,352	66	
706	108	377	180	41	-7	66	1,894	1,378	518	-542	540	-899	378	67	
18,12,547	18,2,849	18,7,591	18,-1,114	18,3,221	18,-1,298	18,3,463	18,161,828	18,95,818	18,36,075	18,30,798	18,-863	18,-20,631	18,-783	68	
29,032	7,668	4,278	8,855	8,231	13,590	13,566	-81,977	-74,555	-21,828	5,829	8,577	36,779	18,183	70	
-46,407	-10,961	-12,079	-11,402	-11,965	-11,149	-14,067	-77,519	-18,398	-18,752	-19,395	-20,974	-21,346	-21,217	71	
4,315	665	1,111	1,339	1,200	725	1,186	14,212	3,062	2,852	4,080	4,218	4,322	3,526	72	
-42,092	-10,296	-10,968	-10,063	-10,765	-10,424	-12,881	-63,307	-15,336	-15,900	-15,315	-16,756	-17,024	-17,691	73	
720	642	172	-278	184	307	243	-29,314	-5,740	-7,181	-7,883	-8,510	-6,659	-8,100	74	
-9,974	-2,451	-2,441	-2,463	-2,619	-2,584	-2,510	526	41	155	194	136	5	149	75	
-51,346	-12,105	-13,237	-12,804	-13,200	-12,701	-15,148	-92,095	-21,035	-22,926	-23,004	-25,130	-23,678	-25,642	76	

Table 11. U.S. International
[Millions]

Line	(Credits +; debits -) ¹	Australia						
		2004	2004				2005	
			I	II	III	IV	I ^P	II ^P
Current account								
1	Exports of goods and services and income receipts	29,181	6,743	7,185	7,579	7,674	7,189	7,858
2	Exports of goods and services	20,812	4,836	5,105	5,476	5,395	5,388	6,016
3	Goods, balance of payments basis ²	13,766	3,155	3,343	3,637	3,631	3,563	3,955
4	Services ³	7,046	1,681	1,762	1,839	1,764	1,825	2,061
5	Transfers under U.S. military agency sales contracts ⁴	186	53	35	53	45	132	139
6	Travel	2,074	435	548	615	476	432	637
7	Passenger fares	480	97	134	129	120	133	149
8	Other transportation	366	88	83	95	100	96	97
9	Royalties and license fees ⁵	1,052	242	276	255	279	256	289
10	Other private services ⁵	2,880	764	684	690	742	773	749
11	U.S. Government miscellaneous services	8	2	2	2	2	3	1
12	Income receipts	8,369	1,907	2,080	2,103	2,279	1,801	1,842
13	Income receipts on U.S.-owned assets abroad	8,341	1,900	2,073	2,096	2,272	1,794	1,835
14	Direct investment receipts	5,609	1,252	1,361	1,391	1,605	1,130	1,151
15	Other private receipts	2,732	648	712	705	667	664	684
16	U.S. Government receipts							
17	Compensation of employees	28	7	7	7	7	7	7
18	Imports of goods and services and income payments	-17,094	-3,552	-3,750	-4,673	-5,119	-3,970	-4,542
19	Imports of goods and services	-11,685	-2,648	-2,686	-3,111	-3,240	-2,635	-3,065
20	Goods, balance of payments basis ²	-7,520	-1,675	-1,755	-1,973	-2,117	-1,538	-1,918
21	Services ³	-4,165	-973	-931	-1,138	-1,123	-1,097	-1,147
22	Direct defense expenditures	-214	-47	-58	-67	-42	-50	-50
23	Travel	-1,128	-295	-294	-286	-253	-274	-323
24	Passenger fares	-718	-211	-142	-174	-191	-195	-158
25	Other transportation	-277	-62	-64	-75	-76	-76	-77
26	Royalties and license fees ⁵	-152	-36	-22	-32	-62	-46	-61
27	Other private services ⁵	-1,602	-299	-338	-481	-484	-435	-453
28	U.S. Government miscellaneous services	-74	-23	-13	-23	-15	-21	-25
29	Income payments	-5,409	-904	-1,064	-1,562	-1,879	-1,335	-1,477
30	Income payments on foreign-owned assets in the United States	-5,395	-900	-1,061	-1,559	-1,875	-1,331	-1,474
31	Direct investment payments	-3,404	-479	-621	-1,089	-1,215	-705	-793
32	Other private payments	-1,426	-273	-303	-336	-514	-458	-517
33	U.S. Government payments	-565	-148	-137	-134	-146	-168	-164
34	Compensation of employees	-14	-4	-3	-3	-4	-4	-3
35	Unilateral current transfers, net	-382	-95	-161	-86	-40	-83	-102
36	U.S. Government grants ⁴							
37	U.S. Government pensions and other transfers	-63	-15	-16	-16	-16	-16	-16
38	Private remittances and other transfers ⁶	-319	-80	-145	-70	-24	-67	-86
Capital and financial account								
Capital account								
39	Capital account transactions, net	-30	-7	-7	-8	-8	-8	-2
Financial account								
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-30,068	-4,169	5,438	2,716	-34,053	-353	-7,306
41	U.S. official reserve assets, net							
42	Gold ⁷							
43	Special drawing rights							
44	Reserve position in the International Monetary Fund							
45	Foreign currencies							
46	U.S. Government assets, other than official reserve assets, net							
47	U.S. credits and other long-term assets							
48	Repayments on U.S. credits and other long-term assets ⁸							
49	U.S. foreign currency holdings and U.S. short-term assets, net							
50	U.S. private assets, net	-30,068	-4,169	5,438	2,716	-34,053	-353	-7,306
51	Direct investment	(¹⁹)	-135	1,937	1,141	(¹⁹)	-586	-839
52	Foreign securities	22,126	-366	-1,279	-1,236	25,007	-2,006	-4,833
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	¹⁹ -49,162	-1,493	2,720	2,575	¹⁹ -55,907	-748	2,223
54	U.S. claims reported by U.S. banks, not included elsewhere	-3,032	-2,175	2,060	236	-3,153	2,987	-3,857
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	23,777	-1,297	380	-3,144	27,838	-1,244	4,176
56	Foreign official assets in the United States, net	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
57	U.S. Government securities	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
58	U.S. Treasury securities ⁹	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
59	Other ¹⁰	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
60	Other U.S. Government liabilities ¹¹	73	-16	43	7	39	-55	-57
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
62	Other foreign official assets ¹²	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
63	Other foreign assets in the United States, net	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
64	Direct investment	3,635	2,122	-813	-607	2,933	818	243
65	U.S. Treasury securities	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	13,168	1,371	748	119	10,930	1,096	1,181
67	U.S. currency							
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-143	-388	-373	-169	787	-1,574	-555
69	U.S. liabilities reported by U.S. banks, not included elsewhere	¹⁸ 7,044	¹⁸ -4,386	¹⁸ 775	¹⁸ -2,494	¹⁸ 13,149	¹⁸ -1,531	¹⁸ 3,364
70	Statistical discrepancy (sum of above items with sign reversed)	-5,384	2,377	-9,085	-2,384	3,708	-1,531	-82
Memoranda:								
71	Balance on goods (lines 3 and 20)	6,246	1,480	1,588	1,664	1,514	2,025	2,037
72	Balance on services (lines 4 and 21)	2,881	708	831	701	641	728	914
73	Balance on goods and services (lines 2 and 19)	9,127	2,188	2,419	2,365	2,155	2,753	2,951
74	Balance on income (lines 12 and 29)	2,960	1,003	1,016	541	400	466	365
75	Unilateral current transfers, net (line 35)	-382	-95	-161	-86	-40	-83	-102
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	11,705	3,096	3,274	2,820	2,515	3,136	3,214

See the footnotes on pages 108 and 109.

Transactions, by Area
of dollars]

Other countries in Asia and Africa							International organizations and unallocated ¹⁶							Line
2004	2004				2005		2004	2004				2005		
	I	II	III	IV	I ¹⁷	II ¹⁷		I	II	III	IV	I ¹⁷	II ¹⁷	
305,775	74,434	74,614	78,638	78,089	81,629	85,592	42,777	10,275	10,603	10,713	11,186	11,439	11,421	1
260,826	64,347	63,717	66,498	66,264	68,888	71,938	5,759	1,405	1,389	1,392	1,573	1,539	1,606	2
190,195	46,104	47,001	47,898	49,192	49,391	53,042								3
70,631	18,243	16,716	18,600	17,072	19,497	18,896	5,759	1,405	1,389	1,392	1,573	1,539	1,606	4
10,121	2,622	2,471	2,443	2,585	3,136	3,507								5
10,854	2,231	2,969	3,417	2,237	2,275	3,450								6
1,057	247	273	306	231	272	312								7
12,224	2,963	3,083	3,107	3,071	2,919	3,088	806	208	195	188	215	223	285	8
7,969	1,937	1,885	2,033	2,114	2,313	2,183	2,631	613	619	629	770	735	724	9
28,040	8,157	5,944	7,209	6,730	8,483	6,253	2,322	584	575	575	588	581	596	10
366	86	91	85	104	99	103							1	11
44,949	10,087	10,897	12,140	11,825	12,741	13,654	37,018	8,870	9,214	9,321	9,613	9,900	9,815	12
44,521	9,981	10,790	12,033	11,717	12,634	13,547	35,226	8,434	8,796	8,864	9,132	9,470	9,374	13
35,968	7,962	8,803	9,797	9,406	10,021	11,058	22,719	5,559	5,646	5,723	5,791	5,849	5,897	14
7,465	1,675	1,794	1,912	2,084	2,360	2,264	12,108	2,775	3,060	3,043	3,230	3,500	3,380	15
1,088	344	193	324	227	253	225	399	100	90	98	111	121	97	16
428	106	107	107	108	107	107	1,792	436	418	457	481	430	441	17
-597,527	-128,035	-144,017	-159,981	-165,494	-155,511	-169,800	-21,622	-4,872	-4,978	-5,865	-5,907	-5,577	-5,781	18
-559,568	-119,805	-135,030	-150,451	-154,282	-144,083	-157,364	-5,532	-1,157	-1,132	-1,905	-1,338	-1,377	-1,499	19
-499,888	-106,010	-119,907	-135,376	-138,595	-128,122	-140,641								20
-59,680	-13,795	-15,123	-15,075	-15,687	-15,961	-16,723	-5,532	-1,157	-1,132	-1,905	-1,338	-1,377	-1,499	21
-15,011	-3,504	-3,877	-3,764	-3,866	-4,091	-4,115								22
-11,843	-2,707	-3,284	-2,816	-3,036	-3,068	-3,612								23
-6,359	-1,618	-1,541	-1,555	-1,645	-1,748	-1,717								24
-15,555	-3,502	-3,871	-4,152	-4,030	-3,802	-3,817	-3,505	-861	-826	-812	-1,006	-1,066	-1,173	25
-243	-59	-50	-65	-69	-74	-65	-1,907	-266	-277	-1,063	-301	-278	-295	26
-9,766	-2,189	-2,280	-2,496	-2,801	-2,937	-3,142	-109	-27	-26	-28	-28	-29	-29	27
-903	-216	-220	-227	-240	-241	-255	-11	-3	-3	-2	-3	-4	-2	28
-37,959	-8,230	-8,987	-9,530	-11,212	-11,428	-12,436	-16,090	-3,715	-3,846	-3,960	-4,569	-4,200	-4,282	29
-37,244	-8,015	-8,837	-9,401	-10,991	-11,208	-12,281	-16,090	-3,715	-3,846	-3,960	-4,569	-4,200	-4,282	30
-1,752	-210	-409	-383	-750	-445	-601	-10,973	-2,671	-2,718	-2,767	-2,817	-2,870	-2,925	31
-9,095	-1,770	-1,988	-2,246	-3,091	-2,970	-3,258	-4,632	-950	-1,008	-1,057	-1,617	-1,199	-1,215	32
-26,397	-6,035	-6,440	-6,772	-7,150	-7,793	-8,422	-485	-94	-120	-136	-135	-131	-142	33
-715	-215	-150	-129	-221	-220	-155								34
-32,362	-10,321	-7,232	-7,452	-7,357	-12,700	-7,666	-10,181	-2,221	-2,319	-2,406	-3,235	-2,780	-2,798	35
-18,198	-6,526	-3,815	-3,516	-4,341	-7,627	-4,035	-764	-85	-164	-188	-327	-105	-179	36
-570	-140	-143	-143	-144	-146	-142	-2,161	-403	-203	-361	-1,194	-118	-431	37
-13,594	-3,655	-3,274	-3,793	-2,872	-4,927	-3,489	-7,256	-1,733	-1,952	-1,857	-1,714	-2,557	-2,188	38
-1,020	-286	-235	-260	-239	-4,247	-247	16	4	4	4	4	4	4	39
-15,128	-15,928	15,085	-4,237	-10,048	-8,993	-8,583	-24,245	-6,475	-1,689	-8,205	-7,876		-7,678	40
							3,428	715	1,255	578	880	5,476	-661	41
							-398	-100	-90	-98	-110	1,713	-97	42
							3,826	815	1,345	676	990	3,763	-564	43
														44
														45
877	228	53	219	377	4,284	252	-1,477	-247	-245	-741	-244	-244	-244	46
-984	-253	-271	-376	-84	-163	-180	-1,477	-247	-245	-741	-244	-244	-244	47
1,949	542	338	610	459	541	432								48
-88	-61	-14	-15	2	3,906									49
-16,005	-16,156	15,032	-4,456	-10,425	-13,277	-8,835	-26,196	-6,943	-2,699	-8,042	-8,512	-5,232	-6,773	50
(19)	-7,496	-5,661	-9,626	(19)	-5,742	-5,377	-22,719	-5,559	-5,646	-5,723	-5,791	-5,849	-5,897	51
15,316	7,625	9,084	1,610	-3,003	-472	-1,760	-636	-94	-149	15	-408	-70	-127	52
19 -34,167	-681	-1,942	786	19 -9,547	-732	914	-2	-1			-1			53
2,846	-15,604	13,551	2,774	2,125	-6,331	-2,612	-2,839	-1,289	3,096	-2,334	-2,312	688	-749	54
172,134	50,559	8,448	46,544	66,583	29,992	87,815	22,061	999	10,235	3,525	7,302	5,632	8,320	55
(18)	(18)	(18)	(18)	(18)	(18)	(18)	159	50		101	8	50	5	56
(18)	(18)	(18)	(18)	(18)	(18)	(18)								57
(18)	(18)	(18)	(18)	(18)	(18)	(18)								58
(18)	(18)	(18)	(18)	(18)	(18)	(18)								59
330	98	263	202	-233	662	-50	159	50		101	8	50	5	60
(18)	(18)	(18)	(18)	(18)	(18)	(18)								61
(18)	(18)	(18)	(18)	(18)	(18)	(18)								62
(18)	(18)	(18)	(18)	(18)	(18)	(18)	21,902	949	10,235	3,424	7,294	5,582	8,315	63
2,493	1,433	-284	1,515	-171	6,009	4	10,973	2,671	2,718	2,767	2,817	2,870	2,925	64
(18)	(18)	(18)	(18)	(18)	(18)	(18)	621	157	390	286	-212	52	250	65
25,281	9,348	8,690	6,327	916	4,277	18,679								66
							14,827	-1,800	8,754	2,560	5,313	1,072	4,507	67
2,164	2,152	245	294	-527	1,234	-363								68
19 141,866	19 37,528	18 466	16 38,206	18 66,598	19 17,810	18 69,545	18 4,519	18 79	18 1,627	18 2,189	18 624	18 1,588	18 633	69
168,128	29,577	53,337	46,748	38,466	69,830	12,889	-8,806	2,290	-11,856	2,234	-1,474	-8,718	-3,488	70
-309,693	-59,906	-72,906	-87,478	-89,403	-78,731	-87,599								71
10,951	4,448	1,593	3,525	1,385	5,536	2,173	227	248	257	-513	235	162	107	72
-298,742	-55,458	-71,313	-83,953	-88,018	-75,195	-85,426	227	248	257	-513	235	162	107	73
6,990	1,857	1,910	2,610	613	1,313	1,218	20,928	5,155	5,368	5,361	5,044	5,700	5,533	74
-32,362	-10,321	-7,232	-7,452	-7,357	-12,700	-7,666	-10,181	-2,221	-2,319	-2,406	-3,235	-2,780	-2,798	75
-324,114	-63,922	-76,635	-88,795	-94,762	-86,582	-91,874	10,974	3,182	3,306	2,442	2,044	3,082	2,842	76

Footnotes to U.S. International Transactions Tables 1–11

General notes for all tables: ^P Preliminary. ^r Revised. ^{*} Less than \$500,000 (+/-). ^D Suppressed to avoid disclosure of data of individual companies. Quarterly estimates are not annualized and are expressed at quarterly rates.

Table 1:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 5.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and state and local governments.

13. Conceptually, the sum of line 76 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in this issue of the SURVEY OF CURRENT BUSINESS. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes for historical data in July issues of the SURVEY:

14. For 1974, includes extraordinary U.S. Government transactions with India. See "Special U.S. Government Transactions," June 1974 SURVEY, p. 27.

15. For 1978–83, includes foreign currency-denominated notes sold to private residents abroad.

16. Break in series. See Technical Notes in the June 1989–90, 1992–95, and July 1996–2005 issues of the SURVEY.

Table 2:

1. Exports, Census basis, represent transactions values, f.a.s. U.S. port of exportation, for all years; imports, Census basis, represent Customs values (see Technical Notes in the June 1982 SURVEY), except for 1974–81, when they represent transactions values, f.a.s. foreign port of exportation (see July issues of the SURVEY for historical data). From 1983 forward, both unadjusted and seasonally adjusted data have been prepared by BEA from "actual" and "revised statistical" monthly data supplied by the Census Bureau (see Techni-

cal Notes in the December 1985 SURVEY). Seasonally adjusted data reflect the application of seasonal factors developed jointly by Census and BEA. The seasonally adjusted data are the sum of seasonally adjusted five-digit end-use categories (see technical Notes in the June 1980 SURVEY, in the June 1988 SURVEY, and in the June 1991 SURVEY). Prior to 1983, annual data are as published by the Census Bureau, except that for 1975–80 published Census data are adjusted to include trade between the U.S. Virgin Islands and foreign countries.

2. Adjustments in lines A5 and A13, B12, B47, and B82 reflect the Census Bureau's reconciliation of discrepancies between the goods statistics published by the United States and the counterpart statistics published in Canada. These adjustments are distributed to the affected end-use categories in section C. Beginning in 1986, estimates for undocumented exports to Canada, the largest item in the U.S.–Canadian reconciliation, are included in Census basis data shown in line A1.

3. Exports of military equipment under U.S. military agency sales contracts with foreign governments (line A6), and direct imports by the Department of Defense and the Coast Guard (line A14), to the extent such trade is identifiable from Customs declarations. The exports are included in tables 1 and 11, line 5 (transfers under U.S. military agency sales contracts); the imports are included in tables 1 and 11, line 22 (direct defense expenditures).

4. Addition of electrical energy; deduction of exposed motion picture film for rental rather than sale; net change in stock of U.S.-owned grains in storage in Canada; coverage adjustments for special situations in which shipments were omitted from Census data; deduction of the value of repairs and alterations to foreign-owned equipment shipped to the United States for repair; and the inclusion of fish exported outside of U.S. customs area. Also includes deduction of exports to the Panama Canal Zone before October 1, 1979, and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

5. Coverage adjustments for special situations in which shipments were omitted from Census data; the deduction of the value of repairs and alterations to U.S.-owned equipment shipped abroad for repair; and the adjustment of software imports to market value. Also includes addition of understatement of inland freight in f.a.s. values of U.S. imports of goods from Canada in 1974–81; deduction of imports from the Panama Canal Zone before October 1, 1979; and for 1975–82, net timing adjustments for goods recorded in Census data in one period but found to have been shipped in another (see July issues of the SURVEY for historical data).

6. For 1988–89, correction for the understatement of crude petroleum imports from Canada.

7. Annual and unadjusted quarterly data shown in this table correspond to country and area data in table 11, lines 3 and 20. Trade with international organizations includes purchases of nonmonetary gold from the International Monetary Fund, transfers of tin to the International Tin Council (ITC), and sales of satellites to Intelsat. The memoranda are defined as follows: *Industrial countries*: Western Europe, Canada, Japan, Australia, New Zealand, and South Africa; *Members of OPEC*: Venezuela, Ecuador, Iraq, Iran, Kuwait, Saudi Arabia, Qatar, United Arab Emirates, Indonesia, Algeria, Libya, Nigeria, and Gabon (Excludes Ecuador beginning in January 1993 and Gabon beginning in January 1995.); *Other countries*: Eastern Europe, Latin America and Other Western Hemisphere, and other countries in Asia and Africa, less OPEC. Before 1984, complete geographic area detail was not available for some balance of payments adjustments. Therefore, the detail shown does not always sum to the values shown for the area aggregates. For all years, "Asia" and "Africa" exclude certain Pacific Islands and unidentified countries included in "Other countries in Asia and Africa."

8. Includes the former German Democratic Republic (East Germany) beginning in fourth quarter of 1990. In earlier periods, the German Democratic Republic was included in Eastern Europe.

9. Beginning in 1986, New Zealand and South Africa are included in "Other countries in Asia and Africa," with New Zealand included as part of "Asia" and South Africa as part of "Africa."

10. The "Euro area," which formed in January 1999, includes Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and from January 2001, Greece.

Table 3:

1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

2. Includes royalties, license fees, and other fees associated with the use of

copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

4. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Table 4:

1. Complete instrument detail is only available beginning with 2003.

2. Prior to 2003, includes only demand deposits and nonnegotiable time and savings deposits.

Table 5:

1. Expenditures to release foreign governments from their contractual liabilities to pay for military goods and services purchased through military sales contracts—first authorized (for Israel) under Public Law 93–199, section 4, and subsequently authorized (for many recipients) under similar legislation—are included in line A4. Deliveries against these military sales contracts are included in line C10; see footnote 2. Of the line A4 items, part of these military expenditures is applied in lines A43 and A46 to reduce short-term assets previously recorded in lines A41 and C8; this application of funds is excluded from lines C3 and C4. A second part of line A4 expenditures finances future deliveries under military sales contracts for the recipient countries and is applied directly to lines A42 and C9. A third part of line A4, disbursed directly to finance purchases by recipient countries from commercial suppliers in the United States, is included in line A37. A fourth part of line A4, representing dollars paid to the recipient countries to finance purchases from countries other than the United States, is included in line A48.

2. Transactions under military sales contracts are those in which the Department of Defense sells and transfers military goods and services to a foreign purchaser, on a cash or credit basis. Purchases by foreigners directly from commercial suppliers are *not* included as transactions under military sales contracts. The entries for the several categories of transactions related to military sales contracts in this and other tables are partly estimated from incomplete data.

3. The identification of transactions involving direct dollar outflows from the United States is made in reports by each operating agency.

4. Line A38 includes foreign currency collected as interest and line A43 includes foreign currency collected as principal, as recorded in lines A16 and A17, respectively.

5. Includes (a) advance payments to the Department of Defense (on military sales contracts) financed by loans extended to foreigners by U.S. Government agencies and (b) the contra-entry for the part of line C10 that was delivered without prepayment by the foreign purchaser. Also includes expenditures of appropriations available to release foreign purchasers from liability to make repayment.

6. Includes purchases of loans from U.S. banks and exporters and payments by the U.S. Government under commercial export credit and investment guarantee programs.

7. Excludes liabilities associated with military sales contracts financed by U.S. Government grants and credits and included in line C2.

8. Excludes transactions of the U.S. Enrichment Corporation since it became a non-government entity in July 1998.

Table 6a:

1. For bank affiliates, includes only interest on permanent debt investment by their parent companies. Excludes interest between financial parent companies and nonbank financial affiliates.

2. For bank affiliates, includes only permanent debt investment by their parent companies. Excludes intercompany debt between financial parent companies and nonbank financial affiliates.

Table 7a:

1. Beginning with 2005, source data for new issue estimates are no longer separately available. New issues continue to be included in net purchases.

2. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 8a:

1. Prior to 2003, securities brokers' claims on and liabilities to their foreign

affiliates are included in the estimates. They are excluded beginning in 2003.

2. Estimates of commercial claims and liabilities with unaffiliated foreigners are not available.

3. Complete instrument detail is only available beginning with 2003.

4. Financial intermediaries' accounts are shown under "other claims (liabilities)" because the majority of these claims (liabilities) are in the form of intercompany balances. Financial intermediaries' accounts represent transactions between firms in a direct investment relationship (that is, between U.S. parents and their foreign affiliates or between U.S. affiliates and their foreign-parent groups), where both the U.S. and foreign firms are classified in a finance industry, but the firms are neither banks nor securities brokers.

5. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 9a:

1. Beginning with 2003, includes securities brokers' claims on their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. Includes foreign official agencies and international and regional organizations. Prior to 2003, also includes government-owned corporations and state, provincial, and local governments and their agencies.

4. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

5. Commercial paper issued in the U.S. market by foreign incorporated entities and held in U.S. customers' accounts. Excludes commercial paper issued through foreign direct investment affiliates in the United States.

6. Prior to 2003, includes negotiable certificates of deposit and other negotiable and transferable instruments.

7. Prior to 2003, includes only deposits.

8. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 10a:

1. Beginning with 2003, includes securities brokers' liabilities to their foreign affiliates.

2. Complete instrument detail is only available beginning with 2003.

3. U.S.-owned banks include U.S.-chartered banks, Edge Act subsidiaries, and U.S. bank holding companies. Foreign-owned banks include U.S. branches and agencies of foreign banks and majority-owned bank subsidiaries in the United States. Brokers and dealers may be U.S.-owned or foreign-owned.

4. Bahamas, Bermuda, British West Indies (Cayman Islands), and Netherlands Antilles.

Table 11:

For footnotes 1–13, see table 1.

14. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, United Kingdom; beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; and beginning with the second quarter of 2004, also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.

15. Quarterly estimates for Mexico are available beginning with 2004.

16. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

17. Details are not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Details for lines 51 and 53 are combined and shown in line 53 for the fourth quarter of 2004 and the year 2004.

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State Personal Income

Second Quarter of 2005 and Revised Estimates for 2002–2005:I

By David G. Lenze

PERSONAL income for the Nation accelerated in the second quarter of 2005, growing 1.5 percent, according to recent estimates from the Bureau of Economic Analysis. In the first quarter, personal income grew 0.6 percent. Over the last six quarters, the average growth rate was 1.6 percent. Growth in almost all states also accelerated. Only four states (Idaho, New Mexico, Arkansas, and South Dakota) recorded slower growth. In three states (Texas, Louisiana, and North Carolina), the growth rate equaled that of the first quarter. In all states, the growth rate exceeded the 0.8-percent second-quarter inflation rate, as measured by the price index for personal consumption expenditures in the national income and products accounts (NIPAs).

This article discusses second-quarter personal income estimates and presents revised estimates for 2002–2005:I. This article also discusses BEA's new regional treatment of military compensation. See the box "New Treatment of State Estimates of Military Compensation."

Personal Income

Earnings

Nationwide, earnings grew 1.6 percent in the second quarter after growing 1.7 percent in the first quarter. Over the last six quarters, growth in earnings has averaged 1.7 percent. Historically, earnings have accounted for the majority of personal income.

Acknowledgments

The annual revision of state personal income was prepared by the Regional Economic Measurement Division under the direction of Robert L. Brown, Chief. John W. Ruser, Associate Director for Regional Economics, provided general guidance. The preparation of the revised estimates was a divisionwide effort.

The estimates of nonfarm wages and salaries and supplements to wages and salaries were prepared by the Regional Wage Branch under the supervision of Sharon C. Carnevale, Chief. Major responsibilities were assigned to Elizabeth P. Cologer, John D. Laffman, Michael G. Pilot, Mauricio Ortiz, John A. Rusinko, James M. Scott, and Elizabeth F. Stell. Contributing staff members were Peter Battikha, Michael L. Berry, Kristin M. Chambliss, Susan P. Den Herder, Terence J. Fallon, Tina C. Highfill, Mark W. Hodgins, Russell C. Lusher, Paul K. Medzerian, Katherine M. Yang, Jesse M. Young, and Jaime Zenzano.

The quarterly estimates of state personal income and the annual estimates of farm wages and salaries, farm supplements to wages and salaries, farm proprietors' income, property income, personal current transfer

receipts, contributions for government social insurance, and the adjustment for residence were prepared by the Regional Income Branch under the supervision of James M. Zavrel, Chief. Major responsibilities were assigned to Charles A. Jolley, Carrie L. Litkowski, Jeffrey L. Newman, James P. Stehle, and Matthew A. von Kerczek. Contributing staff members were Suet M. Boudhraa, Daniel R. Corrin, Eli F. Dourado, Michelle A. Harder, Katherine E. Harper, Toan A. Ly, Brian J. Maisano, W. Tim McKeel, and Troy P. Watson.

The estimates of personal current tax receipts were prepared by Ann E. Dunbar under the supervision of Robert L. Brown.

The public use tabulations and data files were assembled and the tables were prepared by the Regional Economic Information System Branch under the supervision of Kathy A. Albetski, Chief. Major responsibilities were assigned to Gary V. Kennedy. Contributing staff members were Alison M. Adam, Giselle Cubillos-Moraga, H Steven Dolan, Andre Garber, Michael J. Paris, Callan S. Swenson, and Monique B. Tyes.

Earnings by industry. Three industries—real estate, professional services, and health care—contributed a third of the total growth in earnings by place of work in the second quarter (table A).

In the second quarter, real estate had the fastest earnings growth, increasing 7.1 percent. The gains

were concentrated in proprietors' income, which grew 11.6 percent in contrast to a 2.7-percent gain in wages and salaries.¹ Proprietors income growth in the real es-

1. Earnings is the sum of proprietors' income, wages and salaries and supplements to wages and salaries.

Table A. Contributions to Percent Change in Earnings by Place of Work by State and Region, 2005:I-2005:II

[Percentage points, seasonally adjusted]

	Total earnings ¹	Farm	Forestry, fishing, related activities, and other ²	Mining	Utilities	Construction	Manufacturing		Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance
							Durable goods	Nondurable goods					
United States	1.6	0.00	0.00	0.05	0.02	0.12	0.13	0.05	0.07	0.09	0.04	0.07	0.06
New England													
Connecticut	1.5	0.00	0.00	0.01	0.01	0.28	0.11	0.03	0.11	0.07	0.04	0.05	0.07
Maine	1.2	-0.03	0.01	0.00	0.01	0.08	-0.09	0.05	-0.01	0.13	0.03	0.03	-0.01
Massachusetts	1.4	0.00	0.00	0.01	0.01	0.01	0.15	0.00	0.07	0.07	0.02	0.02	0.04
New Hampshire	1.7	-0.01	0.00	0.01	0.02	0.06	0.19	0.06	0.11	0.18	0.04	0.07	0.04
Rhode Island	1.2	0.00	0.00	0.00	0.02	0.03	(³)	(³)	0.02	0.06	0.01	0.02	0.05
Vermont	1.6	-0.05	0.00	0.01	0.03	0.13	0.21	0.04	0.04	0.14	-0.02	0.01	0.10
Mideast													
Delaware	1.2	-0.15	0.00	0.00	0.02	0.07	-0.25	0.06	0.08	0.09	0.05	0.06	0.04
District of Columbia	1.8	(⁴)	0.00	0.00	0.01	0.03	0.00	0.00	0.02	0.02	0.00	0.13	0.09
Maryland	1.7	0.00	0.00	0.00	0.03	0.10	0.04	0.00	0.01	0.11	0.01	0.05	0.06
New Jersey	1.4	0.00	0.00	0.00	0.02	0.01	-0.04	0.06	0.08	0.10	0.08	0.05	0.07
New York	1.5	0.00	0.00	0.01	0.02	0.11	0.03	0.01	0.03	0.08	0.02	0.08	0.12
Pennsylvania	1.5	0.01	0.00	0.04	0.02	0.16	0.09	0.08	0.07	0.09	0.04	0.04	0.09
Great Lakes													
Illinois	1.7	0.12	0.00	0.03	0.03	0.07	0.07	0.04	0.08	0.07	0.07	0.02	0.06
Indiana	1.4	0.09	0.00	0.02	0.02	-0.05	0.28	0.11	0.06	0.06	0.04	0.01	0.06
Michigan	1.4	-0.03	0.00	0.01	0.04	0.03	0.24	0.07	0.04	0.01	0.03	0.00	0.01
Ohio	1.3	0.01	0.00	0.02	0.01	0.03	0.13	0.06	0.07	0.06	0.03	0.02	0.03
Wisconsin	1.3	0.05	0.00	0.01	0.02	0.12	0.16	0.10	0.11	0.04	0.04	0.03	0.03
Plains													
Iowa	1.4	-0.16	0.00	0.01	0.01	0.02	0.26	0.06	0.11	0.09	0.06	0.05	0.13
Kansas	1.7	0.20	0.00	0.06	0.02	0.22	0.20	0.09	0.11	0.07	-0.03	0.02	0.04
Minnesota	1.7	0.12	0.00	0.02	0.01	0.09	0.16	0.06	0.01	0.04	0.01	0.04	0.07
Missouri	1.7	0.09	0.00	-0.05	0.02	0.09	0.21	0.07	0.12	0.12	0.02	0.05	0.05
Nebraska	1.2	0.05	0.00	0.01	0.06	0.05	0.11	0.09	0.09	0.04	0.02	0.03	0.13
North Dakota	2.5	1.01	0.00	0.15	0.04	0.32	0.11	0.04	0.12	0.16	-0.05	-0.01	0.06
South Dakota	0.9	-0.52	0.00	0.02	0.04	0.25	0.15	0.06	0.15	0.12	0.02	0.01	-0.06
Southeast													
Alabama	1.3	-0.03	0.00	0.04	0.03	-0.03	0.26	0.07	0.11	0.09	0.06	0.01	0.04
Arkansas	1.2	-0.22	0.00	0.03	0.01	0.05	0.10	0.09	0.07	0.09	0.05	0.03	0.05
Florida	1.9	0.03	0.00	0.01	0.01	0.25	0.10	0.03	0.14	0.12	0.05	0.03	0.11
Georgia	1.5	0.02	0.00	0.01	0.03	0.13	0.14	0.07	0.08	0.08	0.03	0.08	0.05
Kentucky	1.7	0.04	0.00	0.13	0.01	0.01	0.20	0.13	0.07	0.10	0.08	0.02	0.05
Louisiana	1.7	0.12	0.00	0.32	0.00	0.21	0.12	0.05	0.08	0.10	0.02	0.03	0.03
Mississippi	1.6	0.18	0.00	0.05	0.03	0.16	0.19	0.09	0.06	0.09	0.02	0.03	0.01
North Carolina	1.5	-0.10	0.00	0.01	0.02	0.05	0.21	0.07	0.04	0.13	0.07	0.05	0.07
South Carolina	1.3	-0.02	0.00	0.00	0.03	0.01	0.19	0.02	0.05	0.06	0.07	0.05	0.00
Tennessee	1.3	(⁴)	0.00	0.01	0.01	0.06	0.23	0.09	0.11	0.10	0.07	0.02	0.03
Virginia	1.2	-0.01	0.00	0.02	0.01	0.04	0.05	0.06	0.06	0.07	0.03	0.02	0.12
West Virginia	1.7	(⁴)	0.00	0.39	0.06	0.08	0.14	0.07	0.05	0.05	0.08	0.03	0.05
Southwest													
Arizona	2.1	-0.07	0.00	0.05	0.03	0.38	0.08	-0.01	0.05	0.17	0.02	0.04	0.15
New Mexico	1.5	-0.44	0.00	0.30	0.02	0.27	0.02	0.03	0.06	0.13	0.01	0.06	0.04
Oklahoma	1.8	-0.05	0.00	0.36	0.05	0.08	0.12	0.10	0.07	0.11	0.02	0.04	0.05
Texas	1.7	0.00	0.00	0.26	0.04	0.11	0.10	0.07	0.08	0.09	0.05	0.04	0.02
Rocky Mountain													
Colorado	1.7	0.03	0.00	0.04	0.01	0.16	0.04	0.01	0.09	0.11	0.01	0.11	0.06
Idaho	1.9	-0.46	0.00	0.02	0.01	0.47	0.27	0.15	0.09	0.23	0.06	0.03	0.08
Montana	2.2	0.23	0.01	0.07	0.05	0.10	0.05	0.04	0.15	0.13	-0.07	0.07	0.04
Utah	2.0	0.01	0.00	0.06	0.02	0.34	0.09	0.08	0.06	0.10	0.11	0.04	0.00
Wyoming	2.5	0.35	0.00	0.82	0.03	0.15	(³)	(³)	0.07	0.05	-0.02	0.02	0.00
Far West													
Alaska	1.7	0.00	0.01	0.39	0.02	0.09	0.01	0.06	0.04	0.11	0.09	0.03	0.03
California	1.7	-0.04	0.00	0.02	0.01	0.17	0.14	0.04	0.06	0.09	0.02	0.16	0.05
Hawaii	2.0	0.01	0.00	0.01	0.02	0.34	0.00	0.02	0.04	0.14	0.19	-0.07	0.02
Nevada	3.0	-0.01	0.00	0.09	0.03	0.39	0.04	0.03	0.06	0.16	0.03	0.05	0.09
Oregon	1.7	-0.05	0.01	0.01	0.01	0.20	0.23	0.05	0.08	0.12	0.02	0.08	0.06
Washington	2.5	0.00	0.00	0.01	0.01	0.23	0.51	0.02	0.05	0.11	-0.01	0.53	0.07
BEA regions													
New England	1.4	0.00	0.00	0.01	0.01	0.10	(³)	(³)	0.08	0.08	0.03	0.03	0.05
Mideast	1.5	0.00	0.00	0.01	0.02	0.10	0.02	0.03	0.04	0.09	0.03	0.06	0.10
Great Lakes	1.4	0.05	0.00	0.02	0.02	0.04	0.16	0.07	0.07	0.05	0.04	0.02	0.04
Plains	1.6	0.08	0.00	0.01	0.02	0.11	0.18	0.07	0.08	0.08	0.01	0.04	0.07
Southeast	1.5	-0.02	0.00	0.05	0.02	0.11	0.15	0.06	0.09	0.10	0.05	0.04	0.07
Southwest	1.8	-0.04	0.00	0.24	0.04	0.16	0.10	0.06	0.08	0.11	0.04	0.04	0.05
Rocky Mountain	1.9	0.00	0.00	0.09	0.02	0.23	(³)	(³)	0.09	0.12	0.03	0.08	0.04
Far West	1.9	-0.03	0.00	0.02	0.01	0.19	0.18	0.04	0.06	0.10	0.02	0.18	0.05

See the footnotes at the end of the table.

tate industry partly reflects the effect of rapidly escalating prices on the commissions that real estate agents earn on house sales. Professional services grew 2.7 percent after growing 2.4 percent, and health care grew 1.6

percent after growing 1.7 percent.

Mining earnings grew 5.2 percent in the second quarter; growth was particularly strong in the energy sector. Mining was a major contributor to growth in

Table A. Contribution to Percent Change in Earnings by Place of Work by State and Region, 2005:I-2005:II
[Percentage points, seasonally adjusted]

	Real estate and rental and leasing	Professional and technical services	Management of companies and enterprises	Administrative and waste services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services, except public administration	Government		
										Federal, civilian	Military	State and local
United States	0.18	0.22	0.05	0.10	0.00	0.16	0.03	0.05	0.04	0.03	-0.03	0.11
New England												
Connecticut.....	0.16	0.15	0.04	0.04	-0.03	0.18	0.01	0.02	0.04	0.01	0.00	0.11
Maine.....	0.14	0.13	0.05	0.07	-0.01	0.30	0.04	0.03	0.03	0.01	0.00	0.21
Massachusetts.....	0.17	0.29	0.10	0.10	-0.02	0.17	0.01	0.02	0.01	0.02	-0.01	0.11
New Hampshire.....	0.19	0.19	0.01	0.06	0.01	0.22	0.06	0.08	-0.01	0.03	0.00	0.08
Rhode Island.....	0.12	0.16	0.07	0.07	0.02	0.29	0.02	0.03	0.02	0.05	0.04	0.11
Vermont.....	0.10	0.22	0.00	0.07	-0.01	0.30	0.01	0.12	0.01	0.02	-0.03	0.09
Midwest												
Delaware.....	0.14	0.53	0.06	0.01	-0.02	0.13	0.00	-0.04	0.01	0.02	-0.06	0.28
District of Columbia.....	0.12	0.71	0.01	0.09	-0.10	0.15	0.02	0.08	0.16	0.23	-0.09	0.06
Maryland.....	0.16	0.35	0.02	0.18	0.00	0.14	0.04	0.07	0.03	0.03	0.01	0.25
New Jersey.....	0.17	0.25	0.06	0.11	-0.01	0.19	0.02	0.06	0.04	0.02	-0.01	0.09
New York.....	0.13	0.28	0.06	0.11	0.01	0.15	0.03	0.03	0.03	0.02	0.00	0.11
Pennsylvania.....	0.14	0.20	-0.05	0.06	0.01	0.22	0.03	0.04	0.04	0.01	-0.02	0.12
Great Lakes												
Illinois.....	0.20	0.29	0.14	0.15	0.00	0.11	0.02	0.04	0.01	0.01	-0.01	0.03
Indiana.....	0.12	0.14	0.05	0.10	0.00	0.13	0.05	0.01	0.01	0.01	0.00	0.10
Michigan.....	0.32	0.19	0.05	0.05	-0.03	0.17	0.03	0.02	0.04	0.02	-0.01	0.10
Ohio.....	0.12	0.16	0.10	0.10	-0.02	0.13	0.03	0.03	0.02	0.01	0.00	0.10
Wisconsin.....	0.10	0.11	0.10	0.07	-0.02	0.15	0.02	0.05	0.07	0.02	-0.05	0.00
Plains												
Iowa.....	0.08	0.08	0.02	0.10	0.01	0.17	0.03	0.04	0.05	0.02	-0.02	0.18
Kansas.....	0.13	0.21	0.02	0.11	-0.01	0.08	0.01	0.03	0.03	0.04	-0.09	0.13
Minnesota.....	0.16	0.25	0.19	0.12	0.00	0.23	0.01	0.02	-0.02	0.01	-0.01	0.10
Missouri.....	0.12	0.19	0.11	0.12	-0.02	0.19	-0.03	0.01	0.03	0.00	-0.02	0.16
Nebraska.....	0.06	0.25	0.09	-0.06	0.00	0.11	0.02	0.01	0.03	0.03	-0.04	0.07
North Dakota.....	0.11	0.18	0.04	0.02	-0.01	0.16	0.01	0.03	0.00	0.11	-0.11	0.03
South Dakota.....	0.17	0.10	-0.01	0.05	-0.03	0.12	0.05	0.00	0.07	0.02	-0.06	0.16
Southeast												
Alabama.....	0.12	0.21	0.04	0.03	0.01	0.13	0.02	0.02	0.03	0.04	-0.07	0.09
Arkansas.....	0.10	0.18	0.07	0.01	0.01	0.17	0.00	0.03	0.02	0.03	-0.02	0.21
Florida.....	0.22	0.24	-0.09	0.18	0.02	0.22	0.08	0.09	0.06	0.01	-0.05	0.05
Georgia.....	0.17	0.08	0.04	0.09	0.00	0.11	0.02	0.04	0.07	0.04	-0.04	0.11
Kentucky.....	0.08	0.14	0.04	0.12	0.01	0.18	0.01	0.04	0.08	0.05	0.02	0.10
Louisiana.....	0.17	0.18	0.04	0.04	-0.01	0.08	0.07	0.03	-0.01	0.01	-0.08	0.10
Mississippi.....	0.13	0.12	0.04	0.00	0.00	0.16	0.00	0.03	0.04	0.06	-0.01	0.11
North Carolina.....	0.14	0.09	0.09	0.10	-0.01	0.16	0.04	0.04	0.08	0.04	-0.03	0.15
South Carolina.....	0.12	0.15	0.00	0.02	0.01	0.15	0.03	0.06	0.02	0.05	-0.02	0.20
Tennessee.....	0.22	0.13	0.05	0.05	-0.01	0.18	0.02	0.01	0.06	0.02	-0.01	0.08
Virginia.....	0.15	0.19	0.06	0.03	0.00	0.17	0.01	0.03	0.04	0.05	-0.05	0.05
West Virginia.....	0.04	0.14	0.02	0.05	-0.02	0.10	0.03	0.00	0.06	0.13	0.00	0.10
Southwest												
Arizona.....	0.36	0.22	0.04	0.10	0.03	0.19	0.04	0.07	0.03	0.08	-0.02	0.11
New Mexico.....	0.15	0.20	0.02	0.12	0.00	0.16	0.02	0.07	0.03	0.14	-0.06	0.20
Oklahoma.....	0.12	0.14	0.03	0.09	-0.01	0.13	0.01	0.00	0.06	0.06	-0.10	0.30
Texas.....	0.21	0.18	0.01	0.09	0.00	0.14	0.01	0.05	0.05	0.00	-0.04	0.12
Rocky Mountain												
Colorado.....	0.29	0.29	0.06	0.06	0.00	0.13	0.02	0.04	0.02	0.02	-0.04	0.14
Idaho.....	0.13	0.28	0.06	0.09	0.02	0.22	0.03	0.04	0.06	0.02	-0.06	0.13
Montana.....	0.43	0.22	0.02	0.09	0.00	0.21	0.03	0.02	0.01	0.01	-0.05	0.30
Utah.....	0.20	0.30	0.01	0.16	0.02	0.16	0.01	0.04	0.07	-0.02	-0.03	0.17
Wyoming.....	0.34	0.17	0.01	0.03	0.00	0.08	0.03	0.04	0.02	-0.01	-0.03	0.27
Far West												
Alaska.....	0.18	0.23	0.00	0.01	0.01	0.31	0.02	0.08	-0.03	0.08	0.02	-0.06
California.....	0.23	0.25	0.03	0.10	0.00	0.14	0.05	0.04	0.02	0.04	-0.02	0.10
Hawaii.....	0.25	0.12	0.08	0.17	-0.05	0.17	0.04	0.18	0.09	0.06	-0.19	0.36
Nevada.....	0.23	0.26	0.16	0.26	0.01	0.18	0.06	0.58	0.04	0.06	-0.02	0.18
Oregon.....	0.16	0.18	0.07	0.07	-0.02	0.21	0.04	0.01	0.03	0.00	-0.01	0.16
Washington.....	0.18	0.20	0.06	0.12	-0.01	0.24	0.07	0.05	0.03	0.07	-0.09	0.10
BEA regions												
New England.....	0.16	0.22	0.07	0.07	-0.02	0.19	0.02	0.03	0.02	0.02	0.00	0.11
Midwest.....	0.14	0.29	0.03	0.10	0.00	0.17	0.03	0.05	0.04	0.03	-0.01	0.12
Great Lakes.....	0.19	0.20	0.09	0.10	-0.01	0.14	0.03	0.03	0.03	0.01	-0.01	0.07
Plains.....	0.12	0.20	0.10	0.10	-0.01	0.17	0.00	0.02	0.02	0.02	-0.03	0.13
Southeast.....	0.16	0.16	0.02	0.09	0.00	0.17	0.04	0.05	0.05	0.04	-0.04	0.10
Southwest.....	0.22	0.18	0.02	0.09	0.01	0.15	0.01	0.05	0.04	0.03	-0.05	0.14
Rocky Mountain.....	0.26	0.28	0.05	0.09	0.01	0.15	0.02	0.04	0.04	0.01	-0.04	0.17
Far West.....	0.22	0.23	0.05	0.10	0.00	0.16	0.05	0.07	0.03	0.04	-0.03	0.12

1. Earnings by place of work is the sum of wage and salary disbursements (payrolls), supplements to wages and salaries, and proprietors' income.
2. "Other" consists of the wage and salary disbursements to U.S. residents employed by international organi-

zations and foreign embassies and consulates in the U.S.
3. Data are suppressed to avoid disclosure of confidential information.
4. Not meaningful.

the oil patch (Texas, Oklahoma, and Louisiana) and in other major energy-producing states (Alaska, Wyoming, New Mexico, and West Virginia). Mining contributed from 15 to 33 percent of total earnings growth in these states and put Wyoming and Oklahoma among the 10 states with the largest increases in personal income (chart 1).

Industries with declining earnings include the military, in which earnings fell 1.7 percent. The fall in earnings was due to a slight reduction in the number of activated reservists. Despite the second-quarter fall, the military has been the fastest growing industry in the current expansion, growing 44 percent since the fourth quarter of 2001 (chart 2). Slightly more than half of the increase (27 percentage points) was due to higher average basic pay, and the rest was due to the activation of reservists and the receipt of special items such as combat pay.

The number of active duty personnel and reservists has changed only negligibly since the start of the Afghanistan and Iraq wars. In addition to populous states such as California, Texas, and Florida, the

largest increases in military earnings occurred in Virginia, North Carolina, and Georgia (see the box “New Treatment of State Estimates of Military Compensation”).

Earnings in private educational services also fell, but only 0.2 percent. Educational services is one of the smaller industries for which quarterly earnings are published, but this industry reflects broader regional economic and demographic trends. States with relatively fast population growth (such as Nevada, Arizona, Florida, and Idaho) tended to see strong gains in earnings in private educational services, while states with relatively slow economic growth or population loss (such as Michigan, Ohio, and Massachusetts) tended to see declines in earnings in this industry.

The information industry grew 1.8 percent in the second quarter, compared with a 1.7-percent decrease in the first quarter. It is the last industry to surpass its prerecessionary earnings peak in current dollars (chart 2). However, adjusting earnings for inflation, the information industry still has not recovered from the recession of 2001.

Chart 1. Personal Income: Percent Change, 2005:I–2005:II

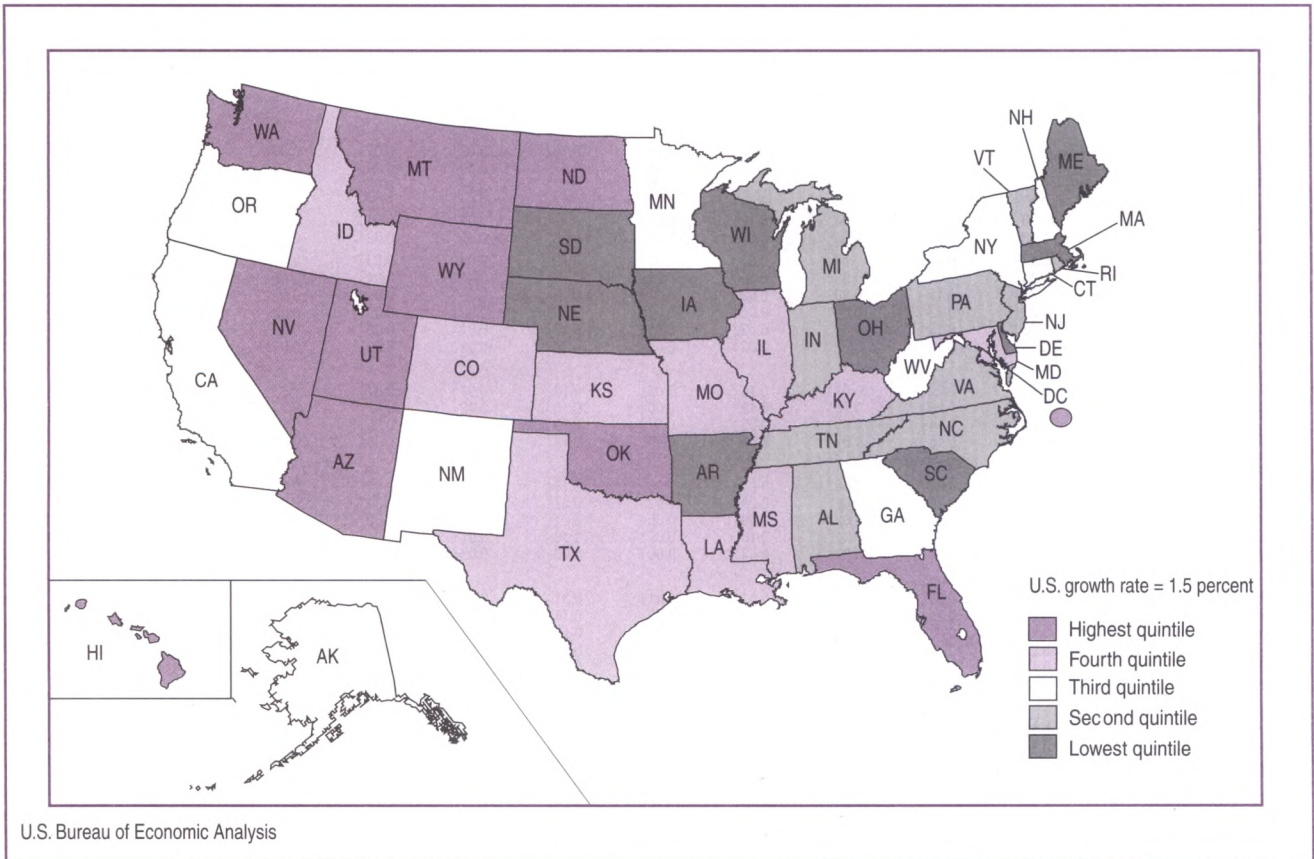
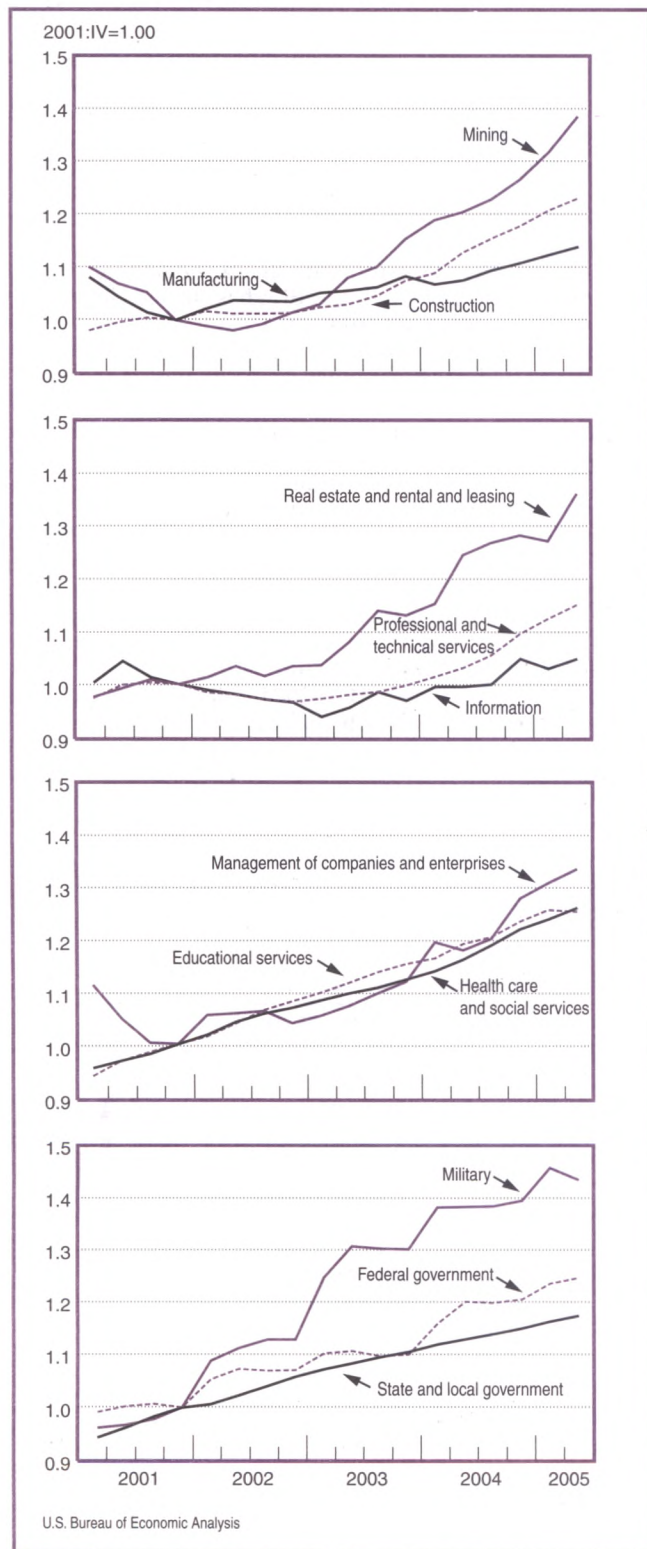


Chart 2. Earnings by Industry Relative to 2001:IV



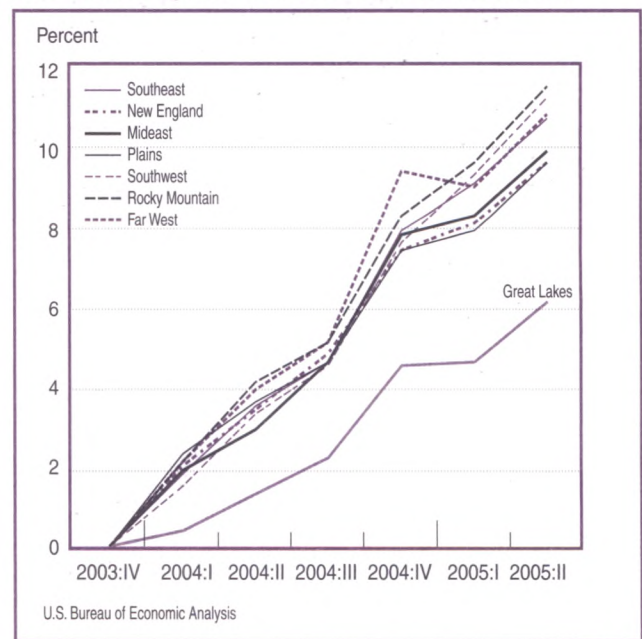
Earnings by state and region. The Rocky Mountain and Far West regions grew the fastest of the eight BEA regions in the second quarter: Both grew 1.9 percent. The New England and Great Lakes regions grew the slowest, 1.4 percent.

The professional services and real estate industries were the largest contributors to second-quarter growth in the Rocky Mountain and Far West regions. In the Rocky Mountain region, the construction industry and state and local government were the next largest contributors. In the Far West region, the construction, durable-goods manufacturing, and information industries were the next largest contributors.

In the Great Lakes region, personal income growth has been on a distinctly slower trajectory than growth in the rest of the country for the last year and a half (chart 3). Even the strongest state in the Great Lakes region, Wisconsin, has grown slower than the Plains regional average (the Plains region was the second weakest region). Since the fourth quarter of 2003, earnings by place of work has grown only 6.3 percent in the Great Lakes region, compared with 11.8 percent in the rest of the country, largely because of weakness in the region's durable-goods manufacturing industry.

Earnings increased in 18 states and the District of Columbia.

Chart 3. Personal Income Growth Since 2003:IV



New Treatment of State Estimates of Military Compensation

Military compensation in the national income and product accounts (NIPAs) has long included the compensation of all U.S. military personnel stationed at home and abroad. However, until this year, BEA's state estimates of military compensation included only the compensation of military personnel living in the United States.

BEA's new treatment of military compensation in the calculation of state personal income estimates reflects broad demographic changes in the armed forces and yields a more realistic view of military compensation.

BEA's state estimates of military compensation are based on troop data by base and national estimates of average pay from the Department of Defense (DOD). For 2001–2004, the DOD estimates of troops stationed at U.S. bases do not show a large decrease for troops sent to Afghanistan and Iraq. Those estimates reflect the DOD's new method of reporting active duty military personnel for the Army and the Air Force. The DOD now reports active duty regular military personnel according to the troops' home bases and reserve personnel according to the state of the reservists' bases. However, for the Marines, DOD continues to use an approach that reduces domestic base personnel figures when troops are sent overseas.

Since BEA's state estimates of military earnings reflect the geographic distribution of military personnel as reported by the DOD, the surge in military earnings due to the activation of reservists and the special pay associated with the war is recorded in the states from which the forces were deployed. This practice is consistent with the pay being received by family members at home and with news reports of strong retail sales at affected military bases.

By contrast, in the Persian Gulf war of 1991, Army troops that were deployed to the Persian Gulf were reported by the DOD as being overseas; the Air Force only sent small groups

from a large number of bases.

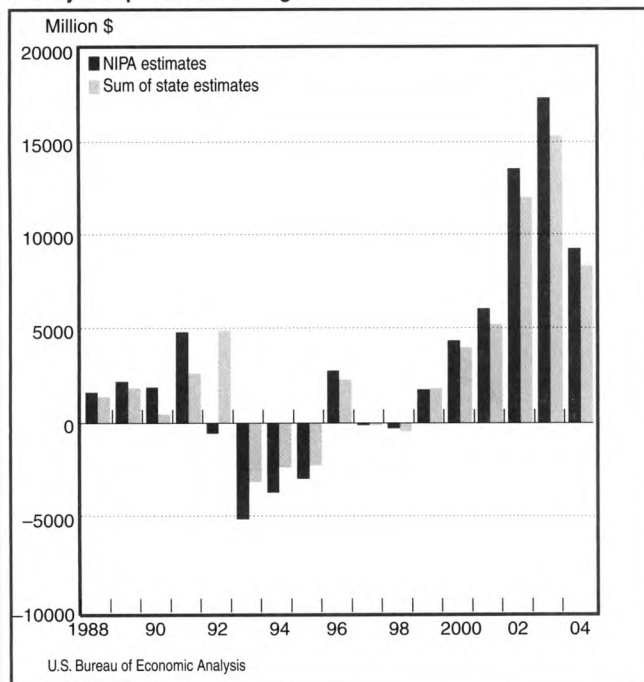
As a result, states with bases from which troops were deployed for the Persian Gulf war showed a corresponding drop in personnel at those bases. Consequently, BEA's local area personal income estimates showed a reduction in military pay in the affected counties. The callup for reservists for this war was not large and was for a relatively short time. Newspaper reports at the time noted a significant decline in business around the bases that sent troops overseas.

Since the Persian Gulf war, the demographics of the armed forces have evolved, and BEA has changed its military residency definition accordingly. The current Army has a larger proportion of mature troops with families to support, in contrast to the typical young, single soldiers of the past.

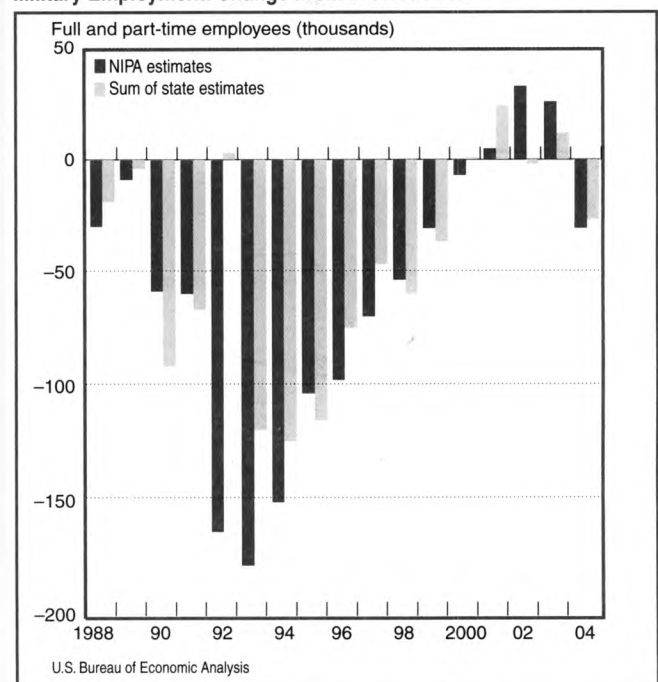
A more flexible residency definition maintains consistency between military compensation and observed spending patterns. In 1990 and 1991, military compensation growth (identical to earnings growth because there is no military proprietors' income) as measured in the NIPAs was more than twice as large as the growth measured in state personal income (charts below). At the same time, domestic troop strength fell 50,000 more than worldwide strength fell, as troops were sent overseas.¹ Conversely, at the end of the Persian Gulf war, military compensation and employment grew much faster domestically. In contrast, in the current wars from 2001 to 2004, military compensation in the NIPAs has grown only slightly faster than in state personal income, and domestic troop strength is essentially unchanged.

1. The issues are complicated by a simultaneous downsizing and reallocation of the armed forces associated with the end of the Cold War and several base realignment and closure commissions.

Military Compensation: Change From Previous Year



Military Employment: Change From Previous Year



Other components of personal income

The other main components of personal income grew moderately in the second quarter. Dividends, interest, and rent grew 1.1 percent in the second quarter after falling 5.9 percent in the first quarter. The first-quarter fall reflected the special dividend paid by Microsoft to its shareholders in December 2004, which boosted dividends, interest, and rent in the fourth quarter.

Transfer receipts grew 1.4 percent after growing 2.7 percent. The first-quarter increase reflected cost-of-living increases, which historically have been distributed in the first quarter.

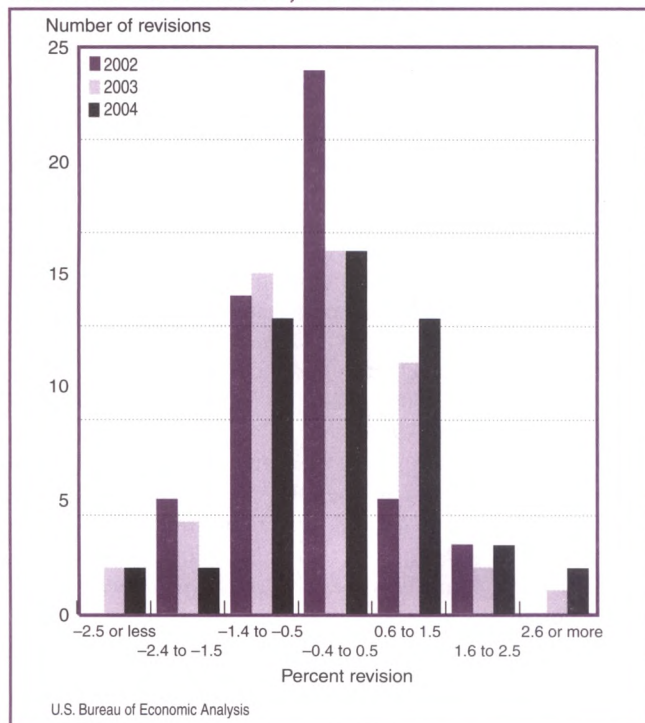
Revised Estimates

Annual revisions for 2002–2004

The revised estimates for 2002–2004 incorporated the results of the recent annual revision of the national income and product accounts (NIPAs) and newly available state data that are more complete, more detailed, and otherwise more appropriate than those that were previously available.² In general, the revisions to the

2. See Eugene P. Seskin, Shelly Smith, and Teresa L. Weadock, "Annual Revision of the National Income and Product Accounts," SURVEY OF CURRENT BUSINESS 85 (August 2005): 13–35.

Chart 4. Frequency Distribution of Revisions to State Personal Income, 2002–2004



personal income estimates that were released in March were relatively small (chart 4).

For 2004, downward revisions to the estimates of personal income for some states offset upward revisions to estimates for other states; the mean average revision was zero (table B). For 2002 and 2003, the average downward revision was 0.2 percent. Very little of the annual revisions were due to revisions in the

Table B. Revisions to Personal Income by State, 2002–2004 and 2005:1

	Percent revision			
	Annual			Quarterly
	2002	2003	2004	2005:1
United States	0.0	0.0	0.3	-0.2
New England				
Connecticut	0.1	-0.4	0.2	1.1
Maine	-1.6	-2.4	-1.9	-2.3
Massachusetts	0.0	0.7	0.7	0.3
New Hampshire	-1.4	-1.7	-1.0	-1.3
Rhode Island	1.4	1.3	1.3	1.6
Vermont	-2.0	-2.5	-3.2	-2.7
Mideast				
Delaware	-0.6	-1.1	-0.8	-2.3
District of Columbia	-1.0	-0.3	0.6	0.4
Maryland	-0.1	0.0	1.0	-0.1
New Jersey	1.1	0.4	0.7	0.5
New York	0.0	-0.5	0.3	0.2
Pennsylvania	-0.1	-0.6	-0.3	-1.0
Great Lakes				
Illinois	1.2	2.5	1.1	-0.4
Indiana	0.1	0.0	-0.1	-1.7
Michigan	0.6	1.3	0.3	-0.6
Ohio	-0.1	-0.6	-0.6	-2.0
Wisconsin	0.2	-0.2	-0.3	-0.9
Plains				
Iowa	0.9	0.8	1.3	-0.2
Kansas	0.4	0.7	0.6	0.6
Minnesota	0.2	0.6	0.9	0.1
Missouri	-1.2	-0.9	-0.3	-1.2
Nebraska	1.7	1.9	3.0	2.1
North Dakota	-1.1	-0.7	-6.9	-4.8
South Dakota	0.0	0.7	-0.8	-2.0
Southeast				
Alabama	-0.8	-0.7	-0.6	-1.2
Arkansas	-0.3	-0.7	0.0	-0.7
Florida	0.5	0.1	0.0	-0.4
Georgia	0.0	-0.4	0.1	-0.3
Kentucky	-1.7	-2.5	-2.0	-3.0
Louisiana	-1.5	-1.7	-1.3	-0.9
Mississippi	-1.0	-1.4	-1.1	-0.5
North Carolina	-0.5	-0.8	0.2	0.0
South Carolina	-0.6	-0.7	-0.1	-0.1
Tennessee	-0.8	-0.8	-0.7	-1.4
Virginia	0.2	0.8	2.0	1.4
West Virginia	0.5	-0.4	-0.7	-1.2
Southwest				
Arizona	-0.7	-0.1	0.6	0.3
New Mexico	0.1	-0.4	-0.1	0.0
Oklahoma	-0.4	-0.6	-1.0	-1.5
Texas	0.5	1.3	1.6	1.6
Rocky Mountain				
Colorado	-0.6	-0.1	0.1	-0.3
Idaho	-1.6	-2.1	-1.0	-1.1
Montana	2.1	3.3	3.0	3.4
Utah	0.1	0.9	1.3	0.1
Wyoming	-0.4	-0.4	-0.3	0.3
Far West				
Alaska	-0.8	-0.6	-1.1	-1.5
California	-0.1	-0.1	0.4	-0.1
Hawaii	-0.3	0.3	1.4	2.1
Nevada	-0.4	0.1	1.1	0.4
Oregon	1.6	1.5	2.0	2.2
Washington	-0.5	-1.2	-0.8	-1.5
Average revision	-0.2	-0.2	0.0	-0.4
Average absolute revision	0.7	0.9	1.0	1.1
Standard deviation of revision	0.9	1.2	1.5	1.5

NIPA personal income estimates which “control” the state estimates.³ In fact, the NIPA revisions were negligible in 2002 and 2003. In 2004, the revision was only

3. The NIPA personal income estimates control state personal income estimates: The sum of state personal income estimates must equal the NIPA estimate adjusted for small differences in coverage.

0.2 percent.

In general, most of the revisions in state personal income are attributable to the incorporation of state-level Internal Revenue Service data for dividends, interest, and rent for 2003 and the extrapolation of the data to 2004.

Data Availability

This article presents summary estimates of annual personal income and disposable personal income for 1999–2004, estimates of annual personal income by major source and earnings by industry for 2002–2004, estimates of quarterly personal income for the third quarter of 2001 to the second quarter of 2005, and quarterly personal income by major source and earnings by major industry for the fourth quarter of 2003 to the second quarter of 2005. These estimates and more detailed estimates of personal income and employment for states are available interactively on BEA's Web site.

The following annual state estimates are available at <www.bea.gov/beat/regional/spi>:

- Personal income, per capita personal income, and population for 1929–2004
- Disposable personal income and per capita disposable personal income for 1948–2004
- State income and employment summary for 1958–2004
- State income summary for 1948–57
- Personal income by major source and earnings by industry (North American Industry Classification System (NAICS) three digit) for 2001–2004, (Standard Industrial Classification System (SIC) two digit) for 1958–2000, and (SIC division level) for 1929–57
- Personal income by major source and earnings by major industry (SIC division level) for 2001
- Compensation of employees by industry (NAICS three digit) for 2001–2004 and (SIC two digit) for 1998–2000
- Compensation of employees by industry (SIC division level) for 2001
- Wage and salary disbursements by industry (NAICS three digit) for 2001–2004, (SIC two digit) for 1958–2000, and (SIC division level) for 1929–57
- Wage and salary disbursements by major industry (SIC division level) for 2001
- Full-time and part-time employment by industry (NAICS three digit) for 2001–2004, (SIC two digit) for 1969–2000, and (SIC division level) for 2001
- Full-time and part-time wage and salary employment by industry (NAICS three digit) for 2001–2004, (SIC two digit) for 1969–2000, and (SIC division level) for 2001
- State economic profiles (a selection of personal income and employment data for each state) for 1958–2004
- Personal current transfer receipts by major program

for 1948–2004

- Farm income and expenses (including the major categories of gross receipts and expenses for all farms and for measures of farm income) for 1969–2004
- Personal current taxes by level of government and by type for 1948–2004

The following quarterly state estimates are available at <www.bea.gov/beat/regional/sqpi>:

- Personal income for the first quarter of 1948 to the second quarter of 2005
- Quarterly income summary for the first quarter of 1948 to the second quarter of 2005
- Personal income by major source and earnings by major industry (NAICS two digit) for the first quarter of 2001 to the second quarter of 2005
- Personal income by major source and earnings by major industry (SIC division level) for the first quarter of 1948 to the fourth quarter of 2001
- Compensation of employees by industry (NAICS two digit) for the first quarter of 2001 to the second quarter of 2005
- Compensation of employees by industry (SIC division level) for the first quarter of 1998 to the fourth quarter of 2001
- Wage and salary disbursements by major industry (NAICS two digit) for the first quarter of 2001 to the second quarter of 2005
- Wage and salary disbursements by major industry (SIC division level) for the first quarter of 1948 to the fourth quarter of 2001
- In addition, the entire set of estimates for all states will be available in October 2005 on a CD-ROM that includes an updated description of the sources and methods used to estimate state personal income. To order the free CD-ROM *State Personal Income, 1929–2004* (product number RCN-0552), call the Order Desk at 1-800-704-0415 (outside the United States, call 202-606-9666).

The state personal income estimates are also available through the members of the BEA User Group, which consists of state agencies and universities that help BEA disseminate the estimates in their states. For a list of the BEA User Group on BEA's Web site, go to <www.bea.gov/beat/regional/docs/usergrp.cfm>.

For more information about these estimates, call the Regional Economic Information System at 202-606-5360, fax 202-606-5322, or e-mail reis.remd@bea.gov.

Revisions for three states are notable:

- **North Dakota.** The largest revision in 2004 was for this state. The state's personal income estimate was revised down 6.9 percent largely because of a lowered estimate of farm proprietors' income.

- **Oregon.** Supplements to wages and salaries for Oregon were revised up 1.8 percent in 2004. The revision reflects revised source data for employer contributions to government employee pension funds.

Table C. Major New or Revised Source Data in State Personal Income and Personal Current Taxes

Component of personal income	Annual estimates			Quarterly estimates	
	2002	2003	2004	2005:I	2005:II
Wage and salary disbursements by industry	Revised USDA farm labor expenses; new CBP estimates.	Revised QCEW wage data; revised USDA farm labor expenses; new RRB state payroll data; new Official Catholic Directory data; new Census of Governments data.	Revised QCEW wage data; revised DOD personnel and average pay data; revised Coast Guard payroll data; new Official Catholic Directory data; new USDA farm labor expenses.	New QCEW wage data; revised DOD personnel and average pay data; revised Coast Guard payroll data; revised CES data for March; revised Department of Transportation payroll data.	New CES employment and earnings data for April, May, and June 2004; new DOD personnel and average pay data; new Coast Guard payroll data; new Department of Transportation payroll data.
Supplements to wages and salaries by industry	New NASI self-insured benefits data; revised Census Bureau data on contributions to state and local government retirement systems; revised USDA farm labor expenses.	Revised QCEW data on contributions to unemployment insurance funds; revised USDA farm labor expenses; new NAIC earned premium data; new Census Bureau data on contributions to state and local government retirement systems; new Census Bureau data on state-administered workers' compensation programs.	New QCEW data on contributions to unemployment insurance funds; new FRA data on casualties; revised USDA farm labor expenses.		
Farm proprietors' income	Revised USDA estimates of gross income and expenses.	Revised USDA estimates of gross income and expenses.	New USDA estimates of gross income and expenses.	Revised USDA estimates of farm cash receipts for January and February, 2005; new estimates for March 2005.	New USDA estimates of farm cash receipts for April and May 2005.
Nonfarm proprietors' income by industry	New IRS data on net receipts and profits of proprietorships and partnerships				
Dividends, interest, and rent	New ACS data on the aggregate value of dwellings and mobile homes; new IRS income tax data on dividends and taxable interest; revised Census Bureau population data; revised data on gross rental value of farm dwellings.	New ACS data on the aggregate value of dwellings and mobile homes; new IRS income tax data on dividends, taxable interest, S Corporation distributions, and gross rents and royalties; revised Census Bureau population data; revised data on gross rental value of farm dwellings.	New DOD investment income data for military retirees' pensions; new Census Bureau population data; new data on gross rental value of farm dwellings.		
Personal current transfer receipts		New Census Bureau state government finance data on disability and income maintenance payments.	New CMS and DOD medical payments data; new DVA payments to veterans data; new HHS family assistance data; new USDA food stamps data; revised Department of Labor unemployment benefits data.	Revised Department of Labor unemployment benefits data.	New Department of Labor unemployment benefits data.
Employee and self-employed contributions for government social insurance		New SSA data on OASDHI coverage rates for state and local government employees; new Census Bureau data on state temporary disability insurance; revised RRB contributions data	New DVA data on premiums paid for veterans' life insurance; new data on personal contributions for state unemployment insurance.		
Personal current taxes	New IRS income tax data; revised Census Bureau data on quarterly tax collections.	New IRS income tax data; revised Census Bureau data on quarterly tax collections and state tax collections.	New Census Bureau data on quarterly tax collections and state tax collections.		

ACS American Community Survey, Census Bureau
 CBP *County Business Patterns*, Census Bureau
 CES Current Employment Statistics Survey, Bureau of Labor Statistics
 CMS Centers for Medicare and Medicaid Services
 DOD Department of Defense
 DVA Department of Veterans Affairs
 FRA Federal Railroad Administration
 HHS Health and Human Services

IRS Internal Revenue Service
 NAIC National Association of Insurance Commissioners
 NASI National Academy of Social Insurance
 OASDHI Old-Age, Survivors, Disability, and Hospital Insurance
 QCEW Quarterly Census of Employment and Wages, Bureau of Labor Statistics
 RRB Railroad Retirement Board
 SSA Social Security Administration
 USDA U.S. Department of Agriculture

- **Washington, DC.** Wages and salaries for the District of Columbia were revised up 2.6 percent in 2004. The revision reflects the introduction of newly available data from *County Business Patterns* for 2002, which showed higher-than-expected wages in private education and membership associations and organizations and an adjustment for the difference between Federal wage data from the Office of Personnel Management and wage data from the Quarterly Census of Employment and Wages.

The following components of personal income also incorporated major new state-level source data:

- Farm proprietors' income incorporated new and revised estimates of farm expenses, production income, and government subsidy payments from the U.S. Department of Agriculture.
- Nonfarm proprietors' income incorporated newly available Internal Revenue Service tabulations of

income tax returns for 2002.

- Current personal transfer receipts incorporated newly available data from the Centers for Medicare and Medicaid Services for 2004.

For more details of the new and revised data, see table C.

First-quarter 2005 revisions

The estimates for the first quarter of 2005 that were released in June were also revised to incorporate newly available tabulations of wages and salaries of employees covered by state unemployment insurance from the Bureau of Labor Statistics (BLS). Previously, the first-quarter estimates were extrapolated from the fourth-quarter estimates, using employment data from BLS. The average revision to personal income for all states was a downward revision of 0.4 percent (table B).

Tables 1–5 follow

Table 1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Area name	2001		2002				2003				2004				2005		Percent change ¹
	III	IV	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	
United States	8,726,357	8,746,826	8,805,149	8,881,160	8,886,176	8,917,599	9,002,805	9,105,459	9,202,024	9,314,144	9,471,373	9,604,015	9,719,654	10,015,057	10,071,063	10,225,957	1.5
New England	522,340	524,426	525,303	530,604	528,653	528,121	532,084	536,183	542,410	549,276	560,086	567,799	575,901	589,731	593,572	601,884	1.4
Connecticut.....	146,489	147,105	146,820	147,726	147,293	146,812	147,123	148,714	149,872	151,395	156,095	157,012	160,047	164,587	166,079	168,524	1.5
Maine.....	35,107	35,476	35,624	35,928	36,110	36,196	36,699	36,915	37,329	38,062	38,554	39,141	39,620	40,612	40,689	41,218	1.3
Massachusetts.....	248,009	248,592	248,665	251,671	249,952	249,425	251,693	253,277	256,787	259,745	263,882	268,336	271,187	277,174	278,770	282,550	1.4
New Hampshire.....	42,524	42,751	43,076	43,653	43,466	43,570	43,813	44,197	44,717	45,358	46,341	47,115	47,994	49,193	49,401	50,149	1.5
Rhode Island.....	32,475	32,647	33,227	33,650	33,772	33,927	34,443	34,599	35,021	35,619	36,068	36,612	37,174	37,890	38,202	38,721	1.4
Vermont.....	17,736	17,855	17,890	17,977	18,060	18,191	18,313	18,481	18,684	19,097	19,148	19,582	19,879	20,275	20,432	20,721	1.4
Midwest	1,639,943	1,629,171	1,643,650	1,652,765	1,649,487	1,646,907	1,657,330	1,680,452	1,695,765	1,716,144	1,749,139	1,766,685	1,795,908	1,850,055	1,859,001	1,886,378	1.5
Delaware.....	25,667	25,839	26,476	26,443	26,602	26,516	27,184	27,458	27,856	28,189	28,828	29,284	29,444	30,552	30,688	31,092	1.3
District of Columbia.....	25,634	25,824	25,712	26,009	25,946	26,081	26,465	26,831	27,008	27,383	28,148	28,509	28,924	29,776	30,051	30,601	1.8
Maryland.....	192,199	193,677	196,801	198,836	199,224	200,279	202,421	205,558	207,697	210,384	214,893	218,366	220,289	227,496	228,992	232,655	1.6
New Jersey.....	332,968	335,959	338,259	338,457	337,805	336,968	337,510	342,351	345,882	347,941	353,677	357,655	363,421	374,006	375,291	380,716	1.4
New York.....	690,528	674,092	676,324	680,423	676,678	673,997	676,905	687,846	693,682	703,028	721,030	724,831	739,790	762,504	777,760	777,600	1.5
Pennsylvania.....	372,947	373,780	380,078	382,597	383,230	383,066	386,844	390,407	393,641	399,219	402,563	408,039	414,039	425,721	427,497	433,554	1.4
Great Lakes	1,359,027	1,362,062	1,370,576	1,388,990	1,389,544	1,396,133	1,413,190	1,429,185	1,439,483	1,456,253	1,462,018	1,475,030	1,487,949	1,521,379	1,523,365	1,544,892	1.4
Illinois.....	407,531	407,384	411,214	415,418	413,479	415,853	419,403	426,784	430,689	431,972	436,832	437,961	439,964	451,184	452,161	459,345	1.6
Indiana.....	167,446	168,042	170,117	171,993	172,863	174,575	176,011	177,642	179,169	182,437	184,013	186,626	187,868	191,753	191,988	194,699	1.4
Michigan.....	299,561	300,073	297,960	304,868	305,144	306,168	313,932	317,177	319,128	323,726	320,177	322,266	324,560	329,533	329,311	333,799	1.4
Ohio.....	325,689	326,984	329,680	333,112	334,548	335,139	338,665	340,828	342,454	347,748	348,810	353,609	357,575	367,101	367,452	372,120	1.3
Wisconsin.....	158,799	159,578	161,605	163,599	163,889	164,399	165,180	166,754	168,042	170,369	172,186	174,568	177,982	181,808	182,453	184,929	1.4
Plains	562,231	565,854	571,592	575,141	577,824	582,065	590,179	595,541	602,374	607,792	621,859	629,644	635,932	652,503	656,098	666,242	1.5
Iowa.....	79,452	79,658	81,773	82,342	82,610	83,225	82,697	83,316	84,436	85,669	89,927	91,125	91,229	93,718	94,548	95,796	1.3
Kansas.....	77,678	78,122	77,940	78,497	78,581	79,205	80,028	80,214	81,019	81,906	82,781	83,931	85,301	87,227	87,930	89,407	1.7
Minnesota.....	162,013	163,351	165,185	166,618	167,688	168,430	170,458	172,420	175,125	175,197	180,284	182,211	185,098	190,467	190,197	193,176	1.6
Missouri.....	156,917	158,206	160,073	160,669	161,125	162,503	165,054	166,287	167,643	169,006	172,050	174,073	175,865	180,455	181,406	184,413	1.7
Nebraska.....	49,294	49,574	49,914	50,138	50,480	50,855	52,498	53,170	53,552	54,490	55,381	56,128	56,411	57,653	58,156	58,914	1.3
North Dakota.....	16,442	16,540	16,577	16,677	16,789	17,015	17,702	18,052	18,335	18,687	18,114	18,443	18,524	19,133	19,389	19,828	2.3
South Dakota.....	20,434	20,404	20,131	20,200	20,551	20,834	21,741	22,083	22,263	22,835	23,322	23,733	23,505	23,850	24,472	24,708	1.0
Southeast	1,924,203	1,939,649	1,953,717	1,973,606	1,976,875	1,987,567	2,007,179	2,024,554	2,047,618	2,079,206	2,116,382	2,151,435	2,175,563	2,243,479	2,267,866	2,302,334	1.5
Alabama.....	110,688	111,313	112,419	113,576	114,144	114,999	116,814	117,517	118,691	120,902	122,188	124,438	125,240	128,801	130,484	132,308	1.4
Arkansas.....	62,022	62,426	62,716	63,382	63,375	63,825	64,794	65,567	66,282	67,686	69,465	70,608	70,935	72,231	73,805	74,742	1.3
Florida.....	479,864	483,533	489,623	494,847	496,496	500,751	502,506	507,906	514,687	522,703	531,114	542,393	545,889	569,850	574,865	584,629	1.7
Georgia.....	241,314	242,700	243,335	245,569	244,880	246,006	247,746	249,150	251,342	254,413	259,247	262,955	266,042	273,906	276,627	280,812	1.5
Kentucky.....	101,543	101,966	102,413	103,519	103,834	104,712	105,108	106,136	107,089	108,421	110,579	111,629	112,640	115,414	116,175	118,042	1.6
Louisiana.....	110,570	111,890	111,736	112,500	112,772	113,828	114,191	115,609	116,827	118,077	120,883	121,836	122,930	126,003	128,059	130,147	1.6
Mississippi.....	62,569	63,335	63,276	63,860	64,080	64,476	65,705	66,140	66,875	67,936	69,288	70,364	71,032	72,396	73,585	74,815	1.7
North Carolina.....	224,438	226,810	227,177	229,252	229,121	228,933	231,088	232,251	235,309	239,530	243,936	247,387	251,537	258,284	261,979	265,751	1.4
South Carolina.....	101,465	102,353	103,090	104,221	104,199	104,708	106,421	106,870	107,843	109,508	111,055	113,059	114,464	117,375	118,435	120,033	1.3
Tennessee.....	154,566	155,670	157,618	159,341	159,126	160,324	163,344	165,020	166,635	169,303	171,422	174,251	176,919	180,948	182,349	184,882	1.4
Virginia.....	233,246	235,309	237,300	240,402	241,527	241,403	245,661	248,318	251,665	255,814	261,718	266,144	271,190	280,396	283,066	286,983	1.4
West Virginia.....	41,919	42,545	43,016	43,137	43,321	43,604	43,802	44,071	44,374	44,914	45,488	46,371	46,745	47,874	48,435	49,191	1.6
Southwest	893,639	896,312	898,718	905,391	907,223	912,691	923,883	937,500	947,274	961,839	976,644	993,446	1,005,237	1,034,664	1,051,362	1,069,382	1.7
Arizona.....	139,826	139,842	142,735	143,677	144,248	145,742	148,431	150,594	152,506	155,333	158,916	162,288	165,429	170,663	172,948	176,308	1.9
New Mexico.....	44,399	44,946	44,462	44,994	45,062	45,411	45,822	46,439	46,881	47,987	48,643	49,491	49,805	51,172	52,402	53,195	1.5
Oklahoma.....	90,289	90,781	89,773	89,978	90,261	90,645	91,521	92,647	93,462	94,840	95,786	97,283	98,282	100,729	102,025	103,771	1.7
Texas.....	619,125	620,743	621,749	626,741	627,753	630,892	638,109	647,820	654,426	663,679	673,298	684,385	691,720	712,101	723,987	736,109	1.7
Rocky Mountain	279,843	280,603	281,820	283,142	283,567	285,021	287,802	290,378	295,003	296,359	302,661	308,405	311,532	320,953	324,868	330,448	1.7
Colorado.....	152,494	152,315	152,540	153,291	152,998	153,481	154,729	155,911	159,075	158,617	162,005	164,730	166,195	171,680	1		

Table 2. Annual Personal Income and Per Capita Personal Income by State and Region

Area name	Personal income						Percent change ²	Per capita personal income ¹						Rank in United States
	[Millions of dollars]							[Dollars]						
	1999	2000	2001	2002 ^r	2003 ^r	2004 ^r		1999	2000	2001	2002 ^r	2003 ^r	2004 ^r		2004
United States	7,796,137	8,422,074	8,716,992	8,872,521	9,156,108	9,702,525	6.0	27,939	29,845	30,575	30,814	31,487	33,041	.....
New England	458,387	503,961	524,402	528,170	539,988	573,379	6.2	33,126	36,118	37,334	37,379	38,026	40,269	.....
Connecticut.....	129,807	141,570	147,356	147,163	149,276	159,435	6.8	38,332	41,489	42,920	42,545	42,810	45,506	1
Maine.....	31,016	33,173	35,107	35,965	37,251	39,482	6.0	24,484	25,969	27,286	27,713	28,453	29,973	34
Massachusetts.....	216,221	240,209	249,095	249,928	255,375	270,145	5.8	34,227	37,756	38,949	38,975	39,776	42,102	2
New Hampshire.....	37,125	41,429	42,624	43,441	44,521	47,661	7.1	30,380	33,396	33,850	34,055	34,547	36,676	6
Rhode Island.....	28,568	30,697	32,478	33,644	34,921	36,936	5.8	27,459	29,214	30,680	31,475	32,452	34,180	15
Vermont.....	15,650	16,883	17,742	18,030	18,644	19,721	5.8	25,881	27,680	28,944	29,245	30,103	31,737	23
Mideast	1,467,261	1,580,733	1,627,895	1,648,202	1,687,423	1,790,447	6.1	31,824	34,077	34,907	35,166	35,816	37,874	.....
Delaware.....	22,416	24,277	25,537	26,509	27,672	29,527	6.7	28,925	30,869	32,097	32,886	33,822	35,559	10
District of Columbia.....	21,115	23,102	25,525	25,937	26,922	28,839	7.1	37,030	40,456	44,827	45,935	48,280	52,101	.....
Maryland.....	167,075	181,957	191,657	198,785	206,515	220,261	6.7	31,796	34,257	35,628	36,531	37,464	39,629	4
New Jersey.....	294,385	323,554	332,951	337,873	343,421	362,190	5.5	35,215	38,365	39,142	39,392	39,737	41,636	3
New York.....	619,659	663,005	679,886	676,856	690,365	737,039	6.8	32,816	34,897	35,622	35,343	35,933	38,333	5
Pennsylvania.....	342,611	364,838	372,339	382,243	392,528	412,591	5.1	27,937	29,695	30,275	31,005	31,730	33,257	18
Great Lakes	1,255,454	1,333,971	1,359,189	1,386,311	1,434,528	1,486,594	3.6	27,918	29,496	29,909	30,377	31,292	32,295	.....
Illinois.....	373,385	400,373	407,254	413,991	427,212	441,485	3.3	30,212	32,185	32,532	32,895	33,774	34,725	13
Indiana.....	154,842	165,285	167,881	172,392	178,815	187,565	4.9	25,615	27,132	27,997	27,993	28,843	30,070	33
Michigan.....	278,062	294,227	299,542	303,535	318,491	324,134	1.8	28,095	29,552	29,940	30,225	31,589	32,052	22
Ohio.....	304,464	320,538	325,623	333,120	342,424	356,774	4.2	26,859	28,207	28,594	29,194	29,938	31,135	25
Wisconsin.....	144,702	153,548	158,888	163,273	167,586	176,636	5.4	27,135	28,570	29,392	30,011	30,613	32,063	21
Plains	511,507	545,882	562,733	576,655	598,971	634,984	6.0	26,737	28,326	29,045	29,613	30,582	32,236	.....
Iowa.....	73,285	77,763	79,456	82,487	84,029	91,500	8.9	25,118	26,554	27,103	27,103	28,562	30,970	27
Kansas.....	70,158	74,570	77,564	78,556	80,792	84,810	5.0	26,195	27,694	28,714	28,956	29,651	31,003	26
Minnesota.....	146,722	157,964	162,578	166,980	173,300	184,515	6.5	30,106	32,017	32,609	33,229	34,221	36,173	8
Missouri.....	142,925	152,722	156,937	161,093	166,998	175,611	5.2	25,697	27,241	27,813	28,363	29,199	30,516	31
Nebraska.....	45,116	47,329	49,303	50,347	53,427	56,393	5.6	26,465	27,625	28,684	29,162	30,750	32,276	20
North Dakota.....	14,934	16,097	16,465	16,764	18,194	18,553	2.0	23,180	25,106	25,876	26,450	28,725	29,247	37
South Dakota.....	18,367	19,438	20,429	20,429	22,231	23,602	6.2	24,475	25,720	26,944	26,864	29,063	30,617	29
Southeast	1,716,450	1,840,460	1,922,935	1,972,941	2,039,640	2,171,715	6.5	25,032	26,484	27,356	27,736	28,331	29,754	.....
Alabama.....	100,662	105,807	110,421	113,784	118,481	125,167	5.6	22,722	23,764	24,714	25,392	26,307	27,630	41
Arkansas.....	56,052	58,726	61,967	63,324	66,082	70,810	7.2	21,137	21,925	23,018	23,388	24,226	25,724	48
Florida.....	423,834	457,539	478,637	495,429	511,951	547,312	6.9	26,894	28,509	29,268	29,700	30,116	31,460	24
Georgia.....	212,081	230,356	240,616	244,948	250,662	265,538	5.9	26,359	27,989	28,675	28,683	28,890	30,074	32
Kentucky.....	91,462	98,845	101,346	103,619	106,688	112,566	5.5	22,763	24,412	24,914	25,335	25,907	27,151	44
Louisiana.....	98,200	103,151	110,256	112,709	116,176	122,913	5.8	22,014	23,078	24,685	25,175	25,853	27,219	42
Mississippi.....	56,719	59,837	62,739	63,923	66,664	70,770	6.2	20,053	21,005	21,950	22,291	23,126	24,379	50
North Carolina.....	203,187	218,668	225,395	228,621	234,544	250,286	6.7	25,560	27,068	27,493	27,505	27,852	29,303	36
South Carolina.....	91,716	98,270	101,468	104,054	107,660	113,988	5.9	23,075	24,424	24,985	25,343	25,950	27,153	43
Tennessee.....	140,395	148,833	154,416	159,102	166,075	175,885	5.9	24,898	26,097	26,864	27,468	28,412	29,806	35
Virginia.....	204,586	220,845	233,770	240,158	250,365	269,862	7.8	29,226	31,087	32,534	33,018	33,993	36,175	7
West Virginia.....	37,557	39,582	41,902	43,270	44,290	46,619	5.3	20,729	21,900	23,256	23,969	24,450	25,681	49
Southwest	776,129	850,326	892,795	906,031	942,624	1,002,498	6.4	25,177	27,088	27,961	27,873	28,506	29,782	.....
Arizona.....	120,857	132,558	138,854	144,101	151,716	164,324	8.3	24,057	25,660	26,214	26,494	27,193	28,609	38
New Mexico.....	38,046	40,318	44,138	44,982	46,782	49,778	6.4	21,042	22,135	24,088	24,247	24,903	26,154	47
Oklahoma.....	77,565	84,310	90,161	90,164	93,118	98,020	5.3	22,567	24,407	26,009	25,848	26,556	27,819	39
Texas.....	539,661	593,139	619,642	626,784	651,009	690,376	6.0	26,250	28,313	29,044	28,853	29,453	30,697	28
Rocky Mountain	239,693	264,024	279,678	283,387	292,385	310,888	6.3	26,356	28,489	29,658	29,609	30,183	31,668	.....
Colorado.....	128,860	144,394	152,700	153,078	157,083	166,153	5.8	30,492	33,370	34,491	34,032	34,542	36,109	9
Idaho.....	29,068	31,290	33,054	33,823	34,660	37,394	7.9	22,786	24,075	25,018	25,181	25,354	26,839	46
Montana.....	19,373	20,716	22,359	22,843	24,096	25,643	6.4	21,585	22,929	24,672	25,083	26,244	27,666	40
Utah.....	49,343	53,561	56,594	58,163	60,320	64,376	6.7	22,393	23,878	24,809	25,073	25,645	26,946	45
Wyoming.....	13,050	14,063	14,972	15,481	16,226	17,323	6.8	26,536	28,460	30,301	31,013	32,316	34,199	14
Far West	1,371,257	1,502,717	1,547,366	1,570,823	1,620,549	1,732,021	6.9	29,486	31,836	32,271	32,307	32,873	34,678	.....
Alaska.....	17,557	18,741	20,050	20,709	21,403	22,340	4.4	28,100	29,867	31,704	32,316	33,015	34,085	16
California.....	999,228	1,103,842	1,135,304	1,147,868	1,184,058	1,262,454	6.6	29,828	32,464	32,877	32,807	33,389	35,172	11
Hawaii.....	32,646	34,451	35,126	36,371	38,125	41,176	8.0	26,973	28,422	28,745	29,462	30,531	32,606	19
Nevada.....	56,462	61,428	64,367	66,649	71,632	78,876	10.1	29,184	30,437	30,721	30,738	31,947	33,783	17
Oregon.....	89,873	96,402	99,020	101,902	103,988	109,935	5.7	26,480	28,097	28,502	28,922	29,175	30,584	30
Washington.....	175,491	187,853	193,498	197,324	201,342	217,240	7.9	30,037	31,779	32,289	32,523	32,838	35,017	12

r Revised
 1. Per capita personal income was computed using midyear population estimates of the Bureau of the Census.
 2. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Table 3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area name	Disposable personal income							Per capita disposable personal income ¹						Rank in United States
	[Millions of dollars]						Percent change ²	[Dollars]						
	1999	2000	2001	2002 ^r	2003 ^r	2004 ^r		1999	2000	2001	2002 ^r	2003 ^r	2004 ^r	
United States	6,689,767	7,187,588	7,480,971	7,821,786	8,157,296	8,654,583	6.1	23,974	25,471	26,240	27,165	28,052	29,472	.....
New England	380,679	411,889	432,904	454,614	469,638	499,388	6.3	27,510	29,520	30,820	32,173	33,072	35,072	.....
Connecticut	105,480	113,910	118,825	123,979	127,179	135,904	6.9	31,148	33,383	34,610	35,842	36,473	38,790	1
Maine	27,038	28,728	30,508	31,950	33,427	35,464	6.1	21,343	22,489	23,711	24,619	25,532	26,923	34
Massachusetts	177,680	192,839	203,390	214,262	221,027	234,243	6.0	28,126	30,310	31,803	33,413	34,426	36,506	2
New Hampshire	32,113	35,438	36,774	38,757	40,175	43,118	7.3	26,278	28,566	29,205	30,383	31,175	33,180	5
Rhode Island	24,716	26,330	27,949	29,653	31,041	32,873	5.9	23,757	25,059	26,402	27,741	28,846	30,420	16
Vermont	13,652	14,645	15,457	16,014	16,788	17,785	5.9	22,577	24,010	25,218	25,976	27,106	28,622	22
Mideast	1,235,841	1,325,573	1,362,089	1,422,792	1,472,232	1,560,849	6.0	26,804	28,576	29,207	30,357	31,248	33,017	.....
Delaware	19,001	20,666	21,688	23,162	24,457	26,111	6.8	24,518	26,278	27,259	28,734	29,892	31,445	11
District of Columbia	17,514	19,078	21,447	22,459	23,468	25,153	7.2	30,716	33,408	37,665	39,776	42,086	45,442	.....
Maryland	140,891	152,970	161,723	171,532	179,882	191,853	6.7	26,813	28,800	30,063	31,523	32,633	34,518	4
New Jersey	247,445	269,958	279,149	292,199	300,186	316,822	5.5	29,600	32,010	32,817	34,067	34,734	36,421	3
New York	515,421	548,702	556,722	575,778	594,335	632,991	6.5	27,296	28,881	29,169	30,065	30,935	32,922	6
Pennsylvania	295,568	314,199	321,359	337,661	349,904	367,919	5.1	24,101	25,573	26,130	27,389	28,285	29,656	18
Great Lakes	1,077,642	1,145,681	1,173,332	1,221,911	1,280,453	1,328,678	3.8	23,964	25,332	25,819	26,775	27,931	28,864	.....
Illinois	318,411	340,996	348,839	363,047	379,964	393,246	3.5	25,763	27,412	27,866	28,847	30,039	30,931	15
Indiana	134,237	144,059	146,577	153,340	160,800	168,851	5.0	22,206	23,647	23,920	24,900	25,937	27,070	33
Michigan	238,508	253,237	260,068	269,268	286,253	291,696	1.9	24,099	25,435	25,995	26,813	28,391	28,845	21
Ohio	262,576	275,725	280,988	292,517	304,646	317,858	4.3	23,164	24,263	24,674	25,636	26,635	27,739	29
Wisconsin	123,910	131,663	136,860	143,739	148,790	157,028	5.5	23,236	24,498	25,317	26,421	27,180	28,504	25
Plains	444,820	473,377	489,385	511,863	537,608	570,992	6.2	23,251	24,564	25,259	26,285	27,449	28,987	.....
Iowa	64,411	68,496	70,140	74,251	76,199	83,210	9.2	22,076	23,390	23,926	25,300	25,901	28,164	27
Kansas	61,000	64,751	67,684	69,999	72,766	76,455	5.1	22,775	24,047	25,057	25,802	26,705	27,949	28
Minnesota	125,656	134,132	138,730	145,252	152,479	162,738	6.7	25,784	27,187	27,826	28,905	30,109	31,904	8
Missouri	124,279	132,734	136,441	143,283	150,303	158,431	5.4	22,345	23,676	24,181	25,227	26,280	27,531	30
Nebraska	39,508	41,271	43,184	45,080	48,440	51,144	5.6	23,175	24,090	25,124	26,111	27,879	29,272	19
North Dakota	13,441	14,487	14,763	15,287	16,759	17,038	1.7	20,863	22,596	23,200	24,120	26,459	26,859	36
South Dakota	16,524	17,505	18,443	18,712	20,663	21,976	6.4	22,019	23,163	24,325	24,607	27,014	28,507	24
Southeast	1,498,498	1,604,611	1,682,999	1,761,312	1,839,727	1,961,847	6.6	21,854	23,090	23,943	24,761	25,554	26,879	.....
Alabama	89,022	93,705	98,257	102,674	107,867	114,020	5.7	20,095	21,046	21,991	22,913	23,951	25,169	40
Arkansas	49,720	51,897	55,026	57,009	60,106	64,499	7.3	18,749	19,375	20,439	21,056	22,035	23,432	49
Florida	370,488	398,172	418,855	443,308	464,503	497,028	7.0	23,509	24,810	25,612	26,575	27,325	28,569	23
Georgia	182,606	197,964	207,824	216,472	223,691	237,415	6.1	22,695	24,054	24,767	25,349	25,781	26,889	35
Kentucky	79,693	86,423	88,537	92,053	95,575	101,124	5.8	19,834	21,344	21,765	22,507	23,208	24,391	45
Louisiana	87,655	91,957	98,406	102,106	106,435	112,586	5.8	19,650	20,574	22,032	22,807	23,686	24,932	42
Mississippi	51,020	53,940	56,692	58,486	61,523	65,492	6.5	18,038	18,935	19,834	20,395	21,343	22,560	50
North Carolina	175,967	189,004	195,424	202,182	209,390	224,171	7.1	22,136	23,396	23,837	24,324	24,865	26,246	37
South Carolina	80,438	86,509	89,602	93,522	97,594	103,601	6.2	20,238	21,501	22,063	22,778	23,524	24,678	43
Tennessee	125,704	133,501	138,817	145,477	153,142	162,414	6.1	22,293	23,409	24,150	25,116	26,200	27,523	31
Virginia	172,650	186,232	198,134	208,825	219,454	236,859	7.9	24,664	26,215	27,574	28,710	29,796	31,751	10
West Virginia	33,535	35,308	37,425	39,198	40,448	42,639	5.4	18,509	19,535	20,771	21,713	22,329	23,488	48
Southwest	685,463	748,309	789,375	819,071	860,531	916,757	6.5	22,236	23,838	24,722	25,198	26,023	27,235	.....
Arizona	105,330	115,336	121,547	129,229	137,232	148,736	8.4	20,966	22,326	22,947	23,759	24,597	25,895	38
New Mexico	33,777	35,661	39,388	40,627	42,637	45,422	6.5	18,681	19,578	21,496	21,900	22,696	23,865	47
Oklahoma	68,353	74,327	79,731	81,073	84,435	88,922	5.3	19,887	21,517	23,000	23,242	24,080	25,236	39
Texas	478,003	522,986	548,709	568,142	596,227	633,677	6.3	23,251	24,965	25,719	26,154	26,974	28,176	26
Rocky Mountain	206,559	226,461	242,403	251,803	262,662	279,728	6.5	22,713	24,436	25,705	26,309	27,115	28,494	.....
Colorado	109,656	122,175	130,976	134,738	140,134	148,502	6.0	25,948	28,235	29,584	29,955	30,815	32,273	7
Idaho	25,498	27,240	28,945	30,487	31,455	34,014	8.1	19,988	20,959	21,908	22,697	23,010	24,414	44
Montana	17,131	18,281	19,835	20,596	21,898	23,285	6.3	19,087	20,233	21,887	22,616	23,850	25,123	41
Utah	42,941	46,661	49,627	52,114	54,478	58,212	6.9	19,488	20,801	21,755	22,465	23,161	24,366	46
Wyoming	11,333	12,105	13,019	13,868	14,696	15,714	6.9	23,044	24,497	26,348	27,781	29,268	31,022	13
Far West	1,160,267	1,251,686	1,308,485	1,378,420	1,434,446	1,536,344	7.1	24,949	26,517	27,289	28,350	29,098	30,761	.....
Alaska	15,577	16,582	17,801	18,671	19,488	20,362	4.5	24,932	26,425	28,148	29,135	30,062	31,066	12
California	840,397	908,421	949,844	1,001,385	1,042,111	1,113,141	6.8	25,087	26,716	27,506	28,621	29,386	31,012	14
Hawaii	28,625	30,111	30,701	32,309	34,124	36,842	8.0	23,651	24,842	25,124	26,172	27,326	29,174	20
Nevada	49,043	53,123	56,117	59,211	64,268	70,849	10.2	25,349	26,322	26,783	27,308	28,663	30,345	17
Oregon	76,895	82,019	85,137	89,821	92,184	97,498	5.8	22,657	23,905	24,506	25,494	25,863	27,124	32
Washington	149,729	161,429	168,885	177,023	182,270	197,652	8.4	25,627	27,309	28,182	29,177	29,728	31,860	9

^r Revised.
 1. Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census.
 2. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Table 4. Personal Income by Major Source
[Millions]

Item	Line	United States			Alabama			Alaska			Arizona		
		2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'
Income by place of residence													
Personal income (lines 4-11)	1	8,872,521	9,156,108	9,702,525	113,784	118,481	125,167	20,709	21,403	22,340	144,101	151,716	164,324
Population (thousands) ²	2	287,941	290,789	293,655	4,481	4,504	4,530	641	648	655	5,439	5,579	5,744
Per capita personal income (dollars) ³	3	30,814	31,487	33,041	25,392	26,307	27,630	32,316	33,015	34,085	26,494	27,193	28,609
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90)	4	6,850,968	7,118,533	7,566,609	83,355	87,575	92,943	17,053	17,901	19,098	108,852	114,714	125,187
Less: Contributions for government social insurance ⁴	5	748,787	775,196	820,790	9,483	9,874	10,396	1,718	1,781	1,893	12,141	12,763	13,790
Employee and self-employed contributions for government social insurance	6	384,169	395,877	418,838	5,005	5,204	5,503	836	873	922	6,285	6,605	7,150
Employer contributions for government social insurance	7	364,618	379,319	401,952	4,478	4,670	4,893	881	908	970	5,857	6,158	6,640
Plus: Adjustment for residence ⁵	8	-1,162	-1,198	-1,233	1,264	1,310	1,380	-998	-1,015	-1,081	549	573	620
Equals: Net earnings by place of residence	9	6,101,019	6,342,139	6,744,586	75,136	79,011	83,926	14,337	15,105	16,124	97,260	102,523	112,018
Plus: Dividends, interest, and rent ⁶	10	1,485,161	1,469,423	1,529,780	18,073	17,778	18,130	3,022	3,023	2,993	25,188	25,730	26,887
Plus: Personal current transfer receipts	11	1,286,341	1,344,546	1,428,159	20,576	21,692	23,111	3,351	3,275	3,223	21,652	23,463	25,419
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	4,976,552	5,105,689	5,383,759	60,658	62,688	66,049	11,915	12,370	13,017	80,154	83,864	90,670
Supplements to wages and salaries	13	1,104,311	1,202,968	1,290,402	14,282	15,546	16,748	3,186	3,450	3,825	16,490	17,955	20,056
Employer contributions for employee pension and insurance fund	14	739,693	823,649	888,450	9,804	10,876	11,855	2,304	2,542	2,855	10,633	11,797	13,416
Employer contributions for government social insurance	15	364,618	379,319	401,952	4,478	4,670	4,893	881	908	970	5,857	6,158	6,640
Proprietors' income ⁷	16	770,105	809,876	892,448	8,415	9,341	10,145	1,953	2,082	2,256	12,207	12,895	14,462
Farm	17	12,288	27,441	38,641	675	1,148	1,301	5	5	5	642	453	601
Nonfarm	18	757,817	782,435	853,807	7,740	8,192	8,844	1,947	2,077	2,251	11,566	12,442	13,860
Earnings by industry													
Farm earnings	19	33,081	47,425	61,175	852	1,285	1,482	16	15	16	1,061	831	964
Nonfarm earnings	20	6,817,887	7,071,108	7,505,434	82,503	86,290	91,461	17,037	17,886	19,082	107,791	113,883	124,224
Private earnings	21	5,696,743	5,882,785	6,254,616	65,652	68,440	72,551	11,657	12,194	13,028	89,469	94,303	103,249
Forestry, fishing, related activities, and other ⁸	22	24,542	25,368	26,553	569	575	602	228	235	241	414	412	436
Mining	23	56,629	62,183	69,772	721	684	727	1,195	1,078	1,159	626	649	733
Oil and gas extraction	24	29,430	34,671	39,240	134	126	128	507	434	471	33	(D)	(D)
Mining, except oil and gas	25	15,284	15,097	16,468	528	501	534	127	130	132	571	590	668
Support activities for mining	26	11,915	12,415	14,064	59	57	64	560	513	555	22	(D)	(D)
Utilities	27	71,480	75,436	79,490	1,260	1,423	1,485	179	196	200	985	1,043	1,067
Construction	28	416,183	428,812	467,595	5,156	5,239	5,672	1,342	1,477	1,601	9,259	9,717	11,028
Manufacturing	29	929,332	957,941	979,007	15,188	15,784	16,323	561	589	609	11,929	12,219	12,860
Durable goods manufacturing	30	597,040	617,630	629,529	8,892	9,459	9,911	(D)	109	117	10,140	10,334	10,908
Wood product manufacturing	31	22,221	22,481	24,251	840	802	855	14	13	16	250	271	320
Nonmetallic mineral product manufacturing	32	27,465	27,305	28,732	440	448	468	23	28	26	402	411	458
Primary metal manufacturing	33	31,365	31,091	33,307	1,203	1,229	1,354	(D)	(D)	(D)	234	232	241
Fabricated metal product manufacturing	34	77,156	76,048	80,450	1,211	1,240	1,312	19	21	23	866	862	949
Machinery manufacturing	35	75,454	73,922	78,589	617	608	664	5	4	3	465	470	503
Computer and electronic product manufacturing	36	124,197	122,232	126,848	826	899	907	(D)	(D)	(D)	4,345	4,243	4,460
Electrical equipment and appliance mfg.	37	28,038	27,879	29,146	307	305	328	1	1	1	126	123	122
Motor vehicle manufacturing	38	90,005	109,264	92,709	1,552	2,041	1,985	1	1	1	(D)	(D)	(D)
Transportation equipment mfg., excl. motor vehicles	39	52,803	54,821	59,072	1,065	1,019	1,104	10	(D)	(D)	(D)	(D)	(D)
Furniture and related product manufacturing	40	23,140	22,935	23,939	448	410	430	4	5	6	282	297	339
Miscellaneous manufacturing	41	45,196	49,642	52,486	382	410	430	12	15	16	503	554	551
Nondurable goods manufacturing	42	332,892	340,311	349,478	6,296	6,325	6,412	(D)	480	492	1,789	1,885	1,952
Food manufacturing	43	66,840	67,607	69,043	1,139	1,110	1,146	301	342	358	342	386	396
Beverage and tobacco product manufacturing	44	15,348	15,510	16,126	156	168	183	5	6	7	169	191	195
Textile mills	45	11,373	10,470	10,249	521	469	477	(D)	(D)	(D)	31	35	35
Textile product mills	46	6,763	6,693	6,888	378	379	384	2	(D)	(D)	33	40	47
Apparel manufacturing	47	12,258	11,609	11,700	528	497	451	(D)	(D)	(D)	20	18	16
Leather and allied product manufacturing	48	1,988	2,122	2,106	3	5	5	(D)	(D)	(D)	23	24	16
Paper manufacturing	49	35,146	34,540	34,931	1,241	1,253	1,313	(D)	(D)	(D)	151	163	192
Printing and related support activities	50	35,975	35,137	36,321	340	343	361	19	18	18	339	314	334
Petroleum and coal products manufacturing	51	20,142	26,236	25,617	291	421	415	57	63	59	95	118	131
Chemical manufacturing	52	87,392	90,450	94,899	962	949	972	(D)	(D)	(D)	300	319	347
Plastics and rubber products manufacturing	53	39,667	39,937	41,598	737	727	705	(D)	(D)	(D)	287	281	243
Wholesale trade	54	352,688	365,589	390,950	4,099	4,250	4,609	332	351	378	5,781	5,939	6,598
Retail trade	55	469,366	480,816	501,608	6,356	6,548	6,864	1,165	1,215	1,272	8,981	9,486	10,260
Transportation and warehousing	56	230,895	235,288	249,563	2,603	2,696	2,906	1,171	1,220	1,317	3,370	3,515	3,863
Air transportation	57	39,037	37,106	38,034	44	43	46	386	420	470	884	928	1,073
Rail transportation	58	16,562	16,703	17,427	(D)	(D)	(D)	(L)	(L)	(L)	229	239	251
Water transportation	59	3,952	4,323	4,692	26	38	41	55	63	68	(D)	(D)	(D)
Truck transportation	60	73,386	74,906	79,727	1,365	1,390	(D)	160	168	181	984	1,001	1,081
Transit and ground passenger transportation	61	11,027	11,385	11,996	41	42	46	38	40	40	191	190	200
Pipeline transportation	62	7,298	7,210	7,519	78	79	85	(D)	(D)	(D)	26	24	26
Scenic and sightseeing transportation	63	954	1,007	1,067	3	2	(D)	58	60	66	18	20	21
Support activities for transportation	64	32,843	35,138	37,679	334	367	394	166	173	182	394	413	458
Couriers and messengers	65	24,637	25,094	26,928	(D)	(D)	235	(D)	(D)	(D)	(D)	(D)	(D)
Warehousing and storage	66	21,199	22,416	24,494	232	246	285	9	10	10	301	338	353
Information	67	273,866	269,638	283,037	1,859	1,743	1,827	411	426	454	3,003	2,966	3,057
Publishing industries, except Internet	68	72,248	72,484	73,158	329	349	368	50	51	53	765	780	803
Motion picture and sound recording industries	69	26,827	27,097	29,155	32	34	32	9	8	8	83	93	103
Broadcasting, except Internet	70	55,796	54,473	58,417	294	260	271	54	60	64	418	412	429
Internet publishing and broadcasts	71	3,271	3,413	3,618	6	7	8	(D)	3	(D)	20	33	33
Telecommunications	72	82,634	79,934	83,852	1,057	978	1,040	285	291	314	1,192	1,168	1,205
ISPs, search portals, and data processing	73	31,075	30,162	32,286	138	110	102	11	11	10	497	457	460
Other information services	74	2,015	2,075	2,551	3	3	6	(D)	2	(D)	22	23	22
Finance and insurance	75	509,417	529,125	573,070	3,958	4,293	4,563	519	561	580	7,060	7,740	8,274
Real estate and rental and leasing	76	161,552	173,060	195,269	1,406	1,551	1,674	316	387	441	3,878	4,601	5,426
Professional and technical services	77	629,264	634,331	676,044	6,123	6,590	7,007	928	964	1,026	8,369	8,322	9,144
Management of companies and enterprises	78	142,289	146,571	163,932	585	646	781	111	80	89	1,327	1,474	1,853
Administrative and waste services	79	248,516	256,944	279,306	2,307	2,447	2,661	438	451	480			

and Earnings by Industry, 2002-2004¹—Continues
of dollars]

Arkansas			California			Colorado			Connecticut			Delaware			District of Columbia			Line
2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'	
63,324	66,082	70,810	1,147,868	1,184,058	1,262,454	153,078	157,083	166,153	147,163	149,276	159,435	26,509	27,672	29,527	25,937	26,922	28,839	1
2,708	2,728	2,753	34,988	35,463	35,894	4,498	4,548	4,601	3,459	3,487	3,504	806	818	830	565	558	554	2
23,388	24,226	25,724	32,807	33,389	35,172	34,032	34,542	36,109	42,545	42,810	45,506	32,886	33,822	35,559	45,935	48,280	52,101	3
46,239	48,998	52,812	904,455	939,247	1,007,667	124,741	127,275	135,119	112,528	115,243	123,115	22,561	23,813	25,354	55,075	57,333	61,908	4
5,476	5,702	6,015	98,439	102,384	110,393	12,593	12,828	13,628	11,571	11,802	12,301	2,443	2,543	2,692	5,260	5,481	5,776	5
2,867	2,967	3,144	50,656	52,335	56,523	6,393	6,466	6,778	5,862	5,969	6,239	1,250	1,302	1,381	2,506	2,618	2,760	6
2,609	2,735	2,871	47,783	50,590	53,871	6,201	6,363	6,851	5,709	5,833	6,062	1,192	1,240	1,311	2,754	2,863	3,016	7
-380	-374	-396	-311	-315	-298	346	361	389	4,485	4,314	4,752	-1,882	-1,977	-2,063	-31,030	-32,226	-34,782	8
40,382	42,922	46,401	805,705	836,547	896,976	112,493	114,808	121,879	105,442	107,755	115,566	18,237	19,293	20,579	18,786	19,626	21,350	9
10,184	9,676	10,173	195,208	192,536	200,978	25,626	25,686	27,971	24,790	24,247	25,456	4,659	4,531	4,842	3,859	3,936	4,041	10
12,758	13,285	14,236	146,955	154,975	164,500	14,959	15,590	16,303	16,931	17,274	18,412	3,613	3,849	4,106	3,292	3,360	3,448	11
33,412	34,369	36,417	641,984	659,509	699,035	86,936	87,832	91,863	80,311	81,824	86,577	16,870	17,456	18,519	41,116	42,921	45,863	12
7,955	8,596	9,334	139,571	152,708	167,850	18,589	19,490	21,420	17,193	18,169	19,770	3,708	4,048	4,267	10,933	11,280	12,612	13
5,346	5,860	6,463	91,788	102,658	113,979	12,398	13,127	14,570	11,485	12,336	13,708	2,516	2,808	2,956	8,180	8,416	9,595	14
2,609	2,735	2,871	47,783	50,590	53,871	6,201	6,363	6,851	5,709	5,833	6,062	1,192	1,240	1,311	2,754	2,863	3,016	15
4,871	6,034	7,061	122,901	127,030	140,783	19,206	19,953	21,835	15,024	15,251	16,788	1,984	2,308	2,568	3,026	3,132	3,433	16
355	1,566	2,165	2,646	4,097	5,884	143	265	325	-15	5	12	67	195	0	0	0	0	17
4,516	4,468	4,896	120,254	122,933	134,899	19,062	19,687	21,510	15,040	15,246	16,756	1,917	2,160	2,373	3,026	3,132	3,433	18
644	1,845	2,484	7,685	9,075	11,699	592	670	712	161	158	176	114	190	240	0	0	0	19
45,594	47,153	50,328	896,770	930,171	995,968	124,149	126,605	134,407	112,367	115,085	122,939	22,447	23,623	25,114	55,075	57,333	61,908	20
37,487	38,484	40,998	752,672	778,389	836,967	105,133	106,598	113,205	98,419	100,882	107,911	19,237	20,267	21,533	32,281	33,524	36,077	21
486	494	524	5,409	5,644	5,965	188	201	206	54	52	53	18	19	19	(D)	1,037	1,049	22
302	315	358	2,403	2,632	3,107	2,047	2,168	2,701	132	133	154	17	18	22	(D)	14	12	23
138	151	169	1,406	1,649	2,080	1,256	1,415	1,798	41	68	90	(D)	(D)	(D)	(D)	12	(D)	24
107	99	110	490	490	517	498	438	480	90	85	90	(D)	(D)	(D)	(D)	(L)	(L)	25
57	65	79	517	493	511	292	315	423	2	2	(D)	(D)	(D)	(D)	(D)	(D)	(D)	26
523	553	581	8,145	8,760	9,721	866	898	998	1,080	1,217	1,420	250	238	238	(D)	238	249	27
2,612	2,500	2,695	55,756	58,015	65,593	10,779	10,756	11,602	5,950	6,151	6,960	1,356	1,405	1,603	757	803	806	28
8,706	8,902	9,206	113,261	115,564	121,261	10,830	10,894	11,272	16,842	17,101	17,987	2,466	2,784	2,669	(D)	277	245	29
4,774	4,896	5,015	80,233	80,814	84,554	7,789	7,766	8,073	11,756	12,001	12,730	1,197	1,347	1,248	(D)	105	117	30
522	534	554	1,765	1,913	1,819	189	194	227	99	99	18	19	16	(D)	(D)	(D)	(D)	31
198	201	201	2,569	2,596	2,818	572	535	559	183	172	185	47	44	56	6	6	7	32
478	488	536	1,633	1,612	1,736	170	182	259	348	316	323	59	54	48	3	3	(D)	33
770	759	793	7,437	7,199	7,722	826	808	867	2,018	1,988	2,156	114	105	101	7	7	8	34
617	606	628	7,176	7,212	7,065	554	526	566	1,557	1,577	1,670	44	33	33	7	5	4	35
230	246	268	37,071	36,786	36,562	3,567	3,491	3,465	1,249	1,171	216	243	263	60	54	60	36	36
603	629	660	2,359	2,345	2,345	141	140	140	960	997	1,001	88	88	52	(D)	(D)	(D)	37
450	(D)	(D)	2,702	3,116	2,708	163	193	132	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	38
290	(D)	(D)	8,182	8,290	9,061	729	760	856	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	39
311	299	282	2,648	2,549	2,713	312	315	323	169	167	178	41	40	46	8	8	9	40
306	296	297	6,691	7,408	7,912	568	622	663	1,297	1,468	1,535	143	173	185	9	9	10	41
3,932	4,007	4,191	33,028	34,750	36,708	3,041	3,128	3,198	5,086	5,100	5,256	1,270	1,437	1,422	(D)	122	128	42
1,672	1,703	1,796	7,322	7,617	7,784	809	809	827	300	332	340	294	303	328	(D)	19	19	43
69	74	78	2,939	3,041	3,370	496	516	537	246	287	237	(D)	(D)	(D)	(D)	(D)	(D)	44
21	19	19	502	464	502	6	6	6	53	59	54	50	66	56	(D)	(D)	(D)	45
68	70	72	612	621	637	56	65	69	51	56	59	8	8	8	(D)	(D)	(D)	46
69	56	58	3,030	2,996	3,301	45	46	45	46	54	48	28	15	10	1	1	1	47
51	65	75	210	216	204	41	45	46	19	48	48	(D)	(D)	(D)	0	0	0	48
759	754	772	1,972	2,012	1,74	197	160	545	580	544	110	110	94	1	1	(D)	49	49
197	200	217	3,970	3,674	3,787	432	408	409	801	793	859	44	39	41	60	54	55	50
68	88	84	2,081	2,762	2,714	148	200	197	36	47	99	(D)	110	8	9	14	51	51
384	398	415	7,503	8,604	9,527	525	549	579	2,474	2,402	2,528	527	662	664	(D)	(D)	(D)	52
575	579	605	2,853	2,784	2,869	307	317	323	436	436	443	98	106	99	(D)	(D)	(D)	53
2,189	2,279	2,538	42,967	44,916	47,773	6,224	6,318	6,634	5,421	5,531	5,806	922	1,048	1,171	3,041	405	436	54
3,297	3,421	3,585	62,926	64,500	67,710	7,887	7,903	8,207	7,295	7,413	7,692	1,472	1,547	1,639	569	578	615	55
2,835	2,889	3,021	26,000	26,230	27,757	3,634	3,555	3,717	1,984	2,052	2,214	478	495	572	(D)	358	354	56
79	80	75	4,349	3,832	3,890	1,023	906	918	124	127	142	12	12	27	22	20	18	57
279	(D)	(D)	1,050	(D)	1,108	(D)	(D)	(D)	(D)	(D)	(D)	75	77	81	(D)	(D)	(D)	58
(D)	(D)	(D)	412	440	441	(D)	(D)	(D)	(D)	(D)	(D)	2	2	(D)	7	7	9	59
1,647	1,625	1,701	7,201	7,303	7,671	927	920	983	445	441	467	179	186	200	12	13	12	60
(D)	(D)	(D)	1,186	1,186	1,175	154	151	160	366	378	398	36	37	36	49	51	52	61
97	97	101	549	607	647	141	133	142	18	20	21	(D)	(D)	(D)	7	4	(D)	62
2	2	2	159	171	171	14	17	18	6	7	7	1	2	2	3	(D)	(D)	63
261	316	338	5,468	5,853	6,311	369	378	427	293	322	367	71	72	76	14	16	15	64
(D)	(D)	(D)	3,084	(D)	3,305	377	382	410	(D)	(D)	(D)	(D)	(D)	57	(D)	(D)	(D)	65
321	341	343	2,544	2,660	3,037	366	406	380	257	271	302	45	52	90	(D)	(D)	(D)	66
1,425	1,280	1,372	51,249	51,048	56,687	10,968	10,876	10,850	3,561	3,379	3,577	525	552	562	2,510	2,516	2,631	67
219	229	244	10,245	9,993	10,621	2,409	2,385	2,443	931	902	927	69	71	72	926	935	933	68
26	27	28	16,507	16,476	18,195	172	157	135	130	1								

Table 4. Personal Income by Major Source
[Millions]

Item	Line	Florida			Georgia			Hawaii			Idaho		
		2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'
Income by place of residence													
Personal income (lines 4-11).....	1	495,429	511,951	547,312	244,948	250,662	265,538	36,371	38,125	41,176	33,823	34,660	37,394
Population (thousands) ²	2	16,681	16,999	17,397	8,540	8,676	8,829	1,235	1,249	1,263	1,343	1,367	1,393
Per capita personal income (dollars) ³	3	29,700	30,116	31,460	28,683	28,990	30,074	29,462	30,531	32,606	25,181	25,354	26,839
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90).....	4	328,637	346,347	375,381	197,039	203,388	216,335	28,602	30,508	33,012	25,072	25,806	28,154
Less: Contributions for government social insurance ⁴	5	37,117	39,030	42,165	20,579	21,073	22,782	2,987	3,220	3,388	2,812	2,914	3,094
Employee and self-employed contributions for government social insurance.....	6	19,803	20,786	22,395	10,825	11,093	11,674	1,501	1,567	1,708	1,375	1,421	1,523
Employer contributions for government social insurance.....	7	17,314	18,244	19,770	9,753	9,979	11,108	1,487	1,633	1,680	1,437	1,493	1,571
Plus: Adjustment for residence ⁵	8	1,549	1,543	1,610	-811	-812	-840	0	0	0	542	559	589
Equals: Net earnings by place of residence.....	9	293,070	308,860	334,825	175,649	181,504	192,713	25,615	27,288	29,624	22,801	23,451	25,649
Plus: Dividends, interest, and rent ⁶	10	121,968	118,176	118,400	36,731	36,235	37,362	6,045	5,946	6,279	6,051	5,951	6,101
Plus: Personal current transfer receipts.....	11	80,391	84,915	94,086	32,568	32,924	35,462	4,712	4,892	5,272	4,971	5,257	5,644
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements.....	12	247,077	258,555	278,996	144,592	147,807	155,166	20,922	22,092	23,715	17,254	17,669	18,848
Supplements to wages and salaries.....	13	51,829	56,386	62,798	31,727	33,825	37,477	5,322	5,882	6,516	4,041	4,310	4,747
Employer contributions for employee pension and insurance fund.....	14	34,516	38,142	43,028	21,974	23,846	26,369	3,835	4,249	4,836	2,604	2,817	3,176
Employer contributions for government social insurance.....	15	17,314	18,244	19,770	9,753	9,979	11,108	1,487	1,633	1,680	1,437	1,493	1,571
Proprietors' income ⁷	16	29,731	31,405	33,587	20,719	21,757	23,929	2,358	2,534	2,781	3,777	3,827	4,559
Farm.....	17	685	697	759	1,126	1,591	1,730	18	26	6	487	368	742
Nonfarm.....	18	29,045	30,708	32,828	19,593	20,166	21,961	2,340	2,508	2,774	3,290	3,460	3,817
Earnings by industry													
Farm earnings.....	19	1,893	1,750	2,103	1,462	1,880	2,076	220	222	217	943	776	1,134
Nonfarm earnings.....	20	326,744	344,597	373,278	195,577	201,508	214,260	28,382	30,286	32,794	24,129	25,031	27,021
Private earnings.....	21	273,241	287,417	311,640	162,936	166,607	177,576	19,435	20,717	22,500	19,395	20,057	21,654
Forestry, fishing, related activities, and other ⁸	22	1,467	1,583	1,648	658	666	712	68	65	58	365	380	404
Mining.....	23	467	484	524	501	513	543	31	29	36	110	119	134
Oil and gas extraction.....	24	106	117	124	(D)	(D)	(D)	1	1	1	(D)	(D)	(D)
Mining, except oil and gas.....	25	348	354	383	464	484	484	30	(D)	(D)	96	102	113
Support activities for mining.....	26	13	13	17	(D)	(D)	(D)	(L)	(D)	(D)	(D)	(D)	(D)
Utilities.....	27	2,373	2,358	2,672	2,834	3,007	3,064	233	258	274	261	206	212
Construction.....	28	22,147	24,065	27,925	11,422	11,851	12,988	1,869	2,041	2,236	1,908	1,940	2,181
Manufacturing.....	29	22,058	22,525	23,661	24,369	24,553	25,917	745	752	802	3,389	3,429	3,606
Durable goods manufacturing.....	30	15,098	15,357	16,266	11,621	11,816	12,477	(D)	(D)	285	2,320	2,362	2,514
Wood product manufacturing.....	31	699	732	882	1,006	914	1,029	(D)	(D)	(D)	351	333	359
Nonmetallic mineral product manufacturing.....	32	1,058	1,084	1,210	909	939	1,022	86	88	99	63	70	75
Primary metal manufacturing.....	33	245	228	258	519	452	496	20	10	19	15	21	21
Fabricated metal product manufacturing.....	34	1,567	1,596	1,707	1,132	1,123	1,190	20	24	26	143	149	155
Machinery manufacturing.....	35	1,535	1,461	1,552	1,212	1,212	1,289	3	2	2	142	133	141
Computer and electronic product manufacturing.....	36	4,058	3,867	4,054	1,294	1,104	1,079	(D)	(D)	(D)	1,289	1,286	1,370
Electrical equipment and appliance mfg.....	37	459	450	436	1,138	1,080	1,197	(D)	(D)	(D)	16	17	22
Motor vehicle manufacturing.....	38	649	817	730	1,389	1,674	1,530	(D)	(D)	(D)	(D)	(D)	(D)
Transportation equipment mfg, excl. motor vehicles.....	39	2,144	2,182	2,378	1,538	1,707	1,966	(D)	(D)	(D)	(D)	(D)	(D)
Furniture and related product manufacturing.....	40	685	717	717	509	510	527	27	29	34	78	78	82
Miscellaneous manufacturing.....	41	1,999	2,223	2,341	970	1,100	1,150	58	58	58	123	157	172
Non-durable goods manufacturing.....	42	6,960	7,168	7,395	12,748	12,737	13,440	(D)	(D)	518	1,070	1,067	1,092
Food manufacturing.....	43	1,595	1,576	1,588	3,018	3,083	3,175	204	205	218	637	638	636
Beverage and tobacco product manufacturing.....	44	702	720	730	526	510	540	39	40	43	22	23	22
Textile mills.....	45	95	89	94	1,549	1,486	1,596	(D)	1	2	(D)	(D)	(D)
Textile product mills.....	46	167	172	221	1,483	1,459	1,603	3	5	5	8	7	6
Apparel manufacturing.....	47	295	249	234	298	296	284	36	36	36	4	4	5
Leather and allied product manufacturing.....	48	51	50	56	13	12	16	1	(D)	(D)	3	4	4
Paper manufacturing.....	49	728	759	772	1,838	1,702	1,799	44	39	42	129	109	117
Printing and related support activities.....	50	1,071	1,050	1,117	1,087	1,060	1,124	55	56	58	66	70	69
Petroleum and coal products manufacturing.....	51	196	296	324	121	178	172	59	72	(D)	(D)	(D)	(D)
Chemical manufacturing.....	52	1,428	1,584	1,612	1,758	1,864	1,940	34	27	29	123	123	132
Plastics and rubber products manufacturing.....	53	632	623	646	1,057	1,089	1,192	9	10	12	47	50	57
Wholesale trade.....	54	18,126	19,083	20,839	13,683	13,818	14,791	841	906	971	1,110	1,136	1,236
Retail trade.....	55	27,671	28,549	30,474	13,523	13,817	14,365	1,968	2,095	2,228	2,112	2,196	2,336
Transportation and warehousing.....	56	10,781	10,983	11,679	9,134	9,255	9,931	1,183	1,228	1,314	772	794	849
Air transportation.....	57	2,306	2,072	2,016	3,270	3,307	3,525	561	559	568	34	38	46
Rail transportation.....	58	613	612	639	563	579	579	-2	-1	(L)	(D)	(D)	(D)
Water transportation.....	59	694	804	919	15	14	15	53	60	101	(D)	(D)	(D)
Truck transportation.....	60	2,418	2,467	2,646	2,371	2,448	2,583	133	138	145	401	410	439
Transit and ground passenger transportation.....	61	378	384	418	118	125	132	44	47	48	28	30	31
Pipeline transportation.....	62	24	25	26	24	23	24	2	1	1	(D)	(D)	(D)
Scenic and sightseeing transportation.....	63	80	81	84	10	10	9	116	120	128	8	9	9
Support activities for transportation.....	64	2,233	2,386	2,557	855	897	968	206	225	236	67	70	75
Couriers and messengers.....	65	1,174	1,251	1,369	1,006	956	(D)	49	53	58	70	72	77
Warehousing and storage.....	66	861	900	1,004	902	896	1,009	21	26	29	43	46	46
Information.....	67	11,809	12,043	12,808	11,703	11,462	11,830	669	628	692	398	416	479
Publishing industries, except Internet.....	68	2,314	2,450	2,560	2,125	2,274	2,118	178	165	172	114	125	133
Motion picture and sound recording industries.....	69	509	523	531	238	232	225	53	41	74	13	12	13
Broadcasting, except Internet.....	70	2,826	3,045	3,319	3,402	3,383	3,638	76	74	78	70	73	78
Internet publishing and broadcasts.....	71	128	141	170	102	89	6	6	4	4	6	10	11
Telecommunications.....	72	4,319	4,250	4,512	4,411	4,037	4,249	300	290	310	175	177	222
ISPs, search portals, and data processing.....	73	1,650	1,557	1,631	1,401	1,422	1,475	54	46	45	17	16	19
Other information services.....	74	64	76	83	23	24	34	2	8	8	3	3	4
Finance and insurance.....	75	22,334	23,990	25,899	11,791	12,316	13,145	1,095	1,109	1,201	1,006	1,090	1,149
Real estate and rental and leasing.....	76	9,658	10,583	11,502	4,571	4,858	5,506	788	988	1,130	410	403	481
Professional and technical services.....	77	28,018	28,836	31,604	16,936	17,114	17,850	1,691	1,783	1,881	2,257	2,419	2,590
Management of companies and enterprises.....	78	5,168	5,567	5,977	4,236	4,039	4,685	471	492	692	552	538	607
Administrative and waste services.....	79	23,192	24,311	26,197	7,910	8,332	9,289	1,148	1,262	1,353	796	876	989
Educational services.....	80	3,326	3,613	3,948	2,273	2,424	2,559	396	433	459	190	204	220
Health care and social assistance.....	81	34,255	36,451	39,250	14,962	15,775	17,003	2,537	2,668				

and Earnings by Industry, 2002-2004 ¹—Continues
of dollars]

Illinois			Indiana			Iowa			Kansas			Kentucky			Louisiana			Line
2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'	
413,991	427,212	441,485	172,392	178,815	187,565	82,487	84,029	91,500	78,556	80,792	84,810	103,619	106,688	112,566	112,709	116,176	122,913	1
12,585	12,649	12,714	6,158	6,200	6,238	2,935	2,942	2,954	2,713	2,725	2,736	4,090	4,118	4,146	4,477	4,494	4,516	2
32,895	33,774	34,725	27,993	28,843	30,070	28,107	28,562	30,970	28,956	29,651	31,003	25,335	25,907	27,151	25,175	25,853	27,219	3
324,661	339,273	350,954	130,639	137,419	144,238	60,293	62,522	69,373	59,207	61,762	65,154	77,534	81,228	85,485	82,707	86,874	91,176	4
34,477	35,214	37,243	14,519	15,024	15,815	7,009	7,307	7,692	6,659	6,809	7,185	8,808	9,124	9,590	8,138	8,400	8,746	5
17,641	17,894	18,662	7,650	7,865	8,266	3,697	3,824	4,051	3,460	3,517	3,692	4,513	4,681	4,939	4,309	4,452	4,665	6
16,836	17,320	18,581	6,869	7,160	7,550	3,312	3,462	3,642	3,199	3,292	3,493	4,295	4,443	4,652	3,829	3,948	4,081	7
-1,443	-1,418	-1,355	3,385	3,415	3,415	867	867	867	975	855	842	-1,054	-1,323	-1,436	-130	-184	-140	8
288,741	302,641	312,356	119,505	125,810	131,936	54,121	56,082	62,550	53,524	55,808	58,811	67,672	70,782	74,456	74,439	78,310	82,290	9
73,143	70,261	72,690	27,685	28,692	27,864	15,478	15,096	15,533	13,818	13,556	14,087	16,449	15,810	16,502	16,539	15,999	16,597	10
52,107	54,310	56,439	25,202	26,113	27,765	12,888	12,851	13,416	11,214	11,428	11,912	19,498	20,097	21,606	21,732	21,867	24,026	11
240,088	242,647	253,110	96,457	98,679	103,540	43,986	45,456	48,134	43,092	43,612	45,847	57,006	58,872	61,792	59,571	61,344	63,861	12
52,112	62,552	59,597	23,199	26,579	26,906	9,988	10,910	11,810	10,061	10,803	11,766	14,001	15,745	16,315	13,747	15,121	16,104	13
35,276	45,232	41,016	16,330	19,415	19,357	6,676	7,427	8,168	6,862	7,511	8,273	9,706	11,302	11,664	9,918	11,173	12,023	14
16,836	17,320	18,581	6,869	7,160	7,550	3,312	3,462	3,642	3,199	3,292	3,493	4,295	4,443	4,652	3,829	3,948	4,081	15
32,461	34,074	38,248	10,983	12,165	13,792	6,319	6,157	9,430	6,054	7,347	7,541	6,527	6,612	7,378	9,389	10,409	11,211	16
255	925	2,404	-139	334	944	771	325	234	-112	818	435	-151	19	23	50	429	17	
32,206	33,149	35,843	11,121	11,831	12,848	5,151	5,386	5,906	6,166	6,529	7,106	6,678	6,592	7,152	9,366	9,902	10,782	18
640	1,394	2,915	128	632	1,308	1,524	1,229	4,027	248	1,191	922	157	347	580	231	651	617	19
324,021	337,879	348,040	130,511	136,787	142,929	58,769	61,293	65,346	58,960	60,571	64,232	77,377	80,881	84,904	82,477	86,222	90,559	20
279,408	284,555	299,674	112,833	118,165	123,182	48,719	50,722	54,214	48,143	49,235	52,101	62,974	65,625	68,709	66,473	69,128	72,406	21
325	351	361	179	205	222	193	207	255	206	218	228	342	329	359	465	486	492	22
1,834	2,241	2,454	552	579	627	126	126	144	691	797	912	1,378	1,296	1,495	1,094	1,422	1,456	23
1,224	1,647	1,834	42	53	60	3	3	4	467	562	617	184	190	219	1,867	2,122	2,290	24
555	540	560	501	518	557	(D)	121	139	81	81	89	1,125	1,088	1,186	128	134	138	25
55	53	60	9	10	10	(D)	2	2	143	154	206	69	76	90	2,098	2,166	2,133	26
3,129	2,997	2,997	1,408	1,409	1,493	725	759	850	655	635	665	527	536	548	947	1,047	1,118	27
19,807	20,334	21,041	8,350	8,664	9,269	3,673	3,913	4,322	3,268	3,314	3,487	4,482	4,808	4,820	5,814	5,886	6,129	28
46,667	47,163	48,408	35,860	38,558	38,709	11,627	12,031	12,841	10,375	10,422	11,045	15,156	16,237	16,142	19,817	10,344	10,458	29
28,314	28,571	29,526	26,654	29,147	28,705	7,199	7,554	8,179	6,562	6,484	6,893	10,013	10,869	10,581	4,238	4,419	4,578	30
418	423	411	818	822	856	492	508	558	82	82	83	415	438	472	380	363	387	31
1,074	1,091	1,147	836	841	864	336	315	335	297	307	316	492	512	535	265	270	276	32
1,694	1,716	1,869	3,714	3,822	3,969	436	436	508	130	125	143	907	906	957	172	158	175	33
6,117	5,969	6,284	2,856	2,800	2,955	915	905	975	504	513	549	979	973	1,040	838	805	801	34
6,423	6,223	6,765	2,653	2,642	2,879	1,913	1,989	2,297	870	789	874	1,071	1,046	1,117	770	716	722	35
3,477	3,371	3,350	1,286	1,266	1,307	785	825	927	376	407	454	594	676	726	107	105	112	36
2,199	2,040	2,070	878	850	887	666	684	673	216	224	258	732	690	708	87	86	77	37
2,985	3,467	3,094	9,773	11,962	10,539	(D)	(D)	(D)	(D)	(D)	(D)	4,036	4,896	4,224	(D)	(D)	(D)	38
449	479	545	948	1,048	1,136	(D)	(D)	(D)	(D)	(D)	(D)	169	175	199	(D)	(D)	(D)	39
841	867	860	1,044	1,061	1,130	405	419	446	164	172	183	277	254	266	43	44	47	40
2,637	2,925	3,131	1,847	2,032	2,184	247	291	301	310	342	304	341	303	336	207	217	233	41
18,352	18,592	18,883	9,207	9,410	10,004	4,428	4,478	4,662	3,813	3,938	4,152	5,142	5,368	5,561	5,579	5,925	5,880	42
4,392	4,441	4,403	1,354	1,393	1,433	2,277	2,313	2,425	1,357	1,352	1,405	980	994	1,040	694	702	712	43
573	480	564	214	223	234	61	71	70	37	35	36	494	545	584	123	130	136	44
76	68	65	21	18	20	8	8	7	3	(D)	3	59	52	53	32	33	30	45
149	151	141	115	112	121	28	28	25	42	46	48	81	79	78	41	39	34	46
242	207	215	50	51	53	65	65	63	65	65	65	267	244	246	43	30	23	47
101	78	91	19	21	21	29	24	24	13	(D)	12	22	21	21	1	2	4	48
1,686	1,676	1,656	725	715	755	281	265	280	184	177	175	634	674	671	739	724	761	49
2,541	2,546	2,600	929	909	934	371	367	375	525	509	536	611	616	628	139	143	145	50
1,020	1,299	1,179	531	531	667	69	69	81	512	642	657	135	196	184	1,127	1,482	1,319	51
4,859	4,958	5,135	3,328	3,340	3,744	588	613	660	639	652	724	1,090	1,140	1,169	2,446	2,434	2,495	52
2,704	2,690	2,833	1,921	1,929	2,023	650	636	646	444	444	490	887	807	877	195	202	220	53
20,360	20,890	22,191	6,408	6,594	7,034	3,263	3,338	3,602	3,311	3,340	3,564	3,914	4,030	4,395	3,751	3,875	4,090	54
19,063	19,296	19,946	9,039	9,197	9,432	4,746	4,851	4,989	4,141	4,184	4,308	5,691	5,868	6,081	5,920	6,101	6,271	55
13,036	13,078	13,820	5,178	5,313	5,619	2,360	2,441	2,642	2,256	2,335	2,424	4,345	4,510	4,839	3,927	4,093	4,246	56
3,200	2,905	3,006	479	425	394	21	21	21	39	39	39	617	697	753	183	192	209	57
1,258	1,256	1,305	422	428	452	288	279	294	294	(D)	(D)	305	305	320	(D)	(D)	(D)	58
118	121	129	(D)	(D)	(D)	21	15	13	(D)	(D)	(D)	53	63	69	336	379	448	59
3,865	3,986	4,206	2,516	2,553	2,765	1,331	1,395	1,518	890	920	(D)	1						

Table 4. Personal Income by Major Source

[Millions]

Item	Line	Maine			Maryland			Massachusetts			Michigan		
		2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'
Income by place of residence													
Personal income (lines 4-11).....	1	35,965	37,251	39,482	198,785	206,515	220,261	249,928	255,375	270,145	303,535	318,491	324,134
Population (thousands) ²	2	1,298	1,309	1,317	5,442	5,512	5,558	6,413	6,420	6,417	10,042	10,082	10,113
Per capita personal income (dollars) ³	3	27,713	28,453	29,973	36,531	37,464	39,629	38,975	39,776	42,102	30,225	31,589	32,052
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90).....	4	25,545	26,631	28,228	138,693	145,105	155,168	200,829	204,741	218,375	238,530	251,867	253,959
Less: Contributions for government social insurance ⁴	5	2,857	2,941	3,079	15,350	15,976	17,122	21,023	21,316	22,977	26,746	27,496	28,217
Employee and self-employed contributions for government social insurance.....	6	1,522	1,588	1,675	7,906	8,221	8,707	10,765	10,928	11,452	13,559	13,896	14,239
Employer contributions for government social insurance.....	7	1,335	1,353	1,404	7,444	7,756	8,415	10,258	10,388	11,525	13,187	13,600	13,977
Plus: Adjustment for residence ⁵	8	710	706	756	21,042	21,978	23,895	-4,911	-4,877	-5,104	1,131	1,202	1,282
Equals: Net earnings by place of residence.....	9	23,998	24,396	25,905	144,386	151,107	161,941	174,895	178,548	190,295	212,914	225,573	227,024
Plus: Dividends, interest, and rent ⁶	10	6,089	5,834	6,078	32,939	32,512	34,292	41,670	42,764	44,381	45,766	45,883	48,154
Plus: Personal current transfer receipts.....	11	6,477	7,021	7,499	21,460	22,896	24,028	33,363	34,064	35,469	44,855	47,035	48,956
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements.....	12	18,552	19,250	20,191	102,369	106,327	112,383	150,108	151,998	160,157	173,457	176,653	180,245
Supplements to wages and salaries.....	13	4,422	4,631	5,036	23,451	24,912	27,570	30,813	32,345	35,916	42,252	49,606	46,394
Employer contributions for employee pension and insurance fund.....	14	3,087	3,278	3,632	16,007	17,156	19,154	20,554	21,957	24,391	29,065	36,006	32,416
Employer contributions for government social insurance.....	15	1,335	1,353	1,404	7,444	7,756	8,415	10,258	10,388	11,525	13,187	13,600	13,977
Proprietors' income ⁷	16	2,571	2,750	3,001	12,874	13,866	15,215	19,908	20,398	22,302	22,820	25,608	27,319
Farm.....	17	-60	-23	-26	-48	122	199	-34	-13	-16	-208	118	194
Nonfarm.....	18	2,631	2,773	3,028	12,922	13,744	15,017	19,942	20,412	22,318	23,029	25,490	27,126
Earnings by industry													
Farm earnings.....	19	53	74	77	132	277	366	106	108	115	426	613	786
Nonfarm earnings.....	20	25,493	26,557	28,151	138,562	144,828	154,803	200,723	204,633	218,260	238,104	251,254	253,173
Private earnings.....	21	20,724	21,535	22,814	106,431	111,297	119,349	177,450	180,338	192,668	205,893	217,859	218,234
Forestry, fishing, related activities, and other ⁸	22	320	336	363	106	120	131	399	437	489	298	311	335
Mining.....	23	10	11	12	113	116	129	307	291	326	638	706	760
Oil and gas extraction.....	24	1	1	1	(D)	(D)	(D)	197	174	196	246	320	348
Mining, except oil and gas.....	25	(D)	(D)	(D)	92	94	106	(D)	(D)	111	123	305	313
Support activities for mining.....	26	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	5	7	87	96
Utilities.....	27	202	206	210	2,333	2,436	2,558	1,392	1,508	1,513	2,523	2,743	2,745
Construction.....	28	1,644	1,782	1,922	10,264	10,884	12,144	11,752	11,528	12,303	13,642	13,254	13,871
Manufacturing.....	29	3,568	3,604	3,673	10,193	10,207	10,636	25,303	25,314	25,807	56,912	63,563	57,518
Durable goods manufacturing.....	30	1,781	1,808	1,892	6,076	6,077	6,385	18,246	18,039	18,614	47,208	53,252	47,174
Wood product manufacturing.....	31	261	259	292	167	179	191	138	143	172	537	553	562
Nonmetallic mineral product manufacturing.....	32	63	64	68	305	291	311	459	408	441	1,198	1,205	1,176
Primary metal manufacturing.....	33	41	31	33	417	406	404	362	359	398	2,006	1,995	2,142
Fabricated metal product manufacturing.....	34	225	214	221	532	506	519	2,424	2,425	2,528	4,503	4,496	4,764
Machinery manufacturing.....	35	136	131	136	693	662	790	1,789	1,682	1,827	5,261	5,281	5,519
Computer and electronic product manufacturing.....	36	283	271	289	2,488	2,426	2,581	8,034	8,155	8,315	1,270	1,259	1,310
Electrical equipment and appliance mfg.....	37	52	55	60	163	149	152	945	944	960	999	1,070	1,144
Motor vehicle manufacturing.....	38	33	41	36	(D)	(D)	(D)	146	160	(D)	27,165	32,991	26,354
Transportation equipment mfg, excl. motor vehicles.....	39	540	592	605	(D)	(D)	(D)	1,362	1,426	(D)	855	1,031	770
Furniture and related product manufacturing.....	40	71	67	67	177	166	171	320	306	316	1,596	1,449	1,476
Miscellaneous manufacturing.....	41	78	83	85	450	454	479	2,267	2,031	2,091	1,717	1,921	1,957
Nondurable goods manufacturing.....	42	1,787	1,796	1,781	4,117	4,130	4,252	7,056	7,275	7,193	9,704	10,310	10,344
Food manufacturing.....	43	244	248	256	783	761	757	999	1,013	1,074	1,697	1,664	1,703
Beverage and tobacco product manufacturing.....	44	37	37	43	293	288	292	206	197	203	278	278	290
Textile mills.....	45	79	80	62	73	70	69	488	468	450	35	36	34
Textile product mills.....	46	38	40	44	47	51	51	148	147	147	127	116	111
Apparel manufacturing.....	47	33	30	29	94	90	91	185	164	169	40	42	39
Leather and allied product manufacturing.....	48	97	95	95	60	51	(D)	108	166	149	83	87	85
Paper manufacturing.....	49	898	863	847	323	302	309	961	945	944	1,042	1,045	1,044
Printing and related support activities.....	50	101	108	111	822	796	809	934	909	946	978	975	971
Petroleum and coal products manufacturing.....	51	51	69	63	83	106	(D)	149	201	201	537	746	748
Chemical manufacturing.....	52	111	129	123	1,121	1,189	1,269	1,862	2,080	1,922	2,723	3,033	2,897
Plastics and rubber products manufacturing.....	53	99	97	108	419	425	457	1,017	985	987	2,165	2,288	2,424
Wholesale trade.....	54	1,040	1,128	1,206	6,185	6,374	6,831	10,392	10,938	11,516	11,367	11,667	12,074
Retail trade.....	55	2,373	2,462	2,594	9,294	9,651	10,160	11,676	12,024	12,614	15,463	15,450	15,814
Transportation and warehousing.....	56	653	664	707	3,319	3,331	3,563	3,821	3,826	3,950	6,557	6,664	6,996
Air transportation.....	57	20	19	20	306	287	344	625	577	563	1,245	1,296	1,347
Rail transportation.....	58	38	38	40	181	(D)	(D)	263	266	(D)	(D)	(D)	(D)
Water transportation.....	59	6	6	6	48	55	52	67	86	77	30	32	33
Truck transportation.....	60	307	306	325	922	926	990	1,010	1,047	1,081	2,222	2,215	2,354
Transit and ground passenger transportation.....	61	33	34	35	231	252	254	529	530	547	161	164	172
Pipeline transportation.....	62	(D)	(D)	(D)	(D)	(D)	(D)	15	(D)	13	268	251	260
Scenic and sightseeing transportation.....	63	8	8	9	9	10	12	36	36	38	15	18	17
Support activities for transportation.....	64	71	74	81	610	619	654	358	367	380	797	842	881
Couriers and messengers.....	65	(D)	(D)	(D)	483	(D)	(D)	542	(D)	(D)	(D)	(D)	(D)
Warehousing and storage.....	66	84	83	91	549	512	523	376	365	392	903	939	959
Information.....	67	571	578	602	4,481	4,970	5,226	8,335	7,840	8,085	4,615	4,666	4,789
Publishing industries, except Internet.....	68	148	148	157	873	842	901	4,105	3,875	4,003	1,829	1,885	1,893
Motion picture and sound recording industries.....	69	28	30	31	129	138	156	182	184	224	219	220	220
Broadcasting, except Internet.....	70	96	92	92	1,073	1,648	1,793	533	523	562	513	549	604
Internet publishing and broadcasts.....	71	4	9	11	60	71	67	325	295	293	35	35	41
Telecommunications.....	72	206	209	223	1,711	1,661	1,679	2,024	1,999	1,961	1,589	1,560	1,600
ISPs, search portals, and data processing.....	73	67	68	66	610	572	589	1,109	913	1,023	390	381	391
Other information services.....	74	21	21	23	24	39	41	49	53	59	35	37	40
Finance and insurance.....	75	1,563	1,645	1,708	8,444	9,298	9,695	22,489	22,495	25,525	11,277	12,104	12,332
Real estate and rental and leasing.....	76	434	461	518	3,422	3,506	4,017	4,337	4,698	5,377	6,352	8,238	9,200
Professional and technical services.....	77	1,563	1,568	1,668	17,742	18,100	19,663	25,947	25,712	28,044	23,961	23,695	24,077
Management of companies and enterprises.....	78	390	370	457	609	703	901	5,155	5,247	5,817	6,343	6,726	7,500
Administrative and waste services.....	79	716	729	745	5,078	5,292	5,685	6,364	6,507	7,018	9,227	9,654	10,247
Educational services.....	80	357	377	397	2,297	2,480	2,680	6,592	6,928	7,326	1,697	1,842	1,977

and Earnings by Industry, 2002-2004¹—Continues
of dollars]

Minnesota			Mississippi			Missouri			Montana			Nebraska			Nevada			Line	
2002 ²	2003 ³	2004 ⁴	2002 ²	2003 ³	2004 ⁴	2002 ²	2003 ³	2004 ⁴	2002 ²	2003 ³	2004 ⁴	2002 ²	2003 ³	2004 ⁴	2002 ²	2003 ³	2004 ⁴		
166,980	173,300	184,515	63,923	66,664	70,770	161,093	166,998	175,611	22,843	24,096	25,643	50,347	53,427	56,393	66,649	71,632	78,876	1	
5,025	5,064	5,101	2,868	2,883	2,903	5,680	5,719	5,755	911	918	927	1,726	1,737	1,747	2,168	2,242	2,335	2	
33,229	34,221	36,173	22,291	23,126	24,379	28,363	29,199	30,516	25,083	26,244	27,666	29,162	30,750	32,276	30,738	31,947	33,783	3	
133,352	138,386	148,042	44,153	46,726	49,622	124,822	128,855	135,473	16,019	17,247	18,445	38,522	41,489	43,878	50,995	55,068	61,538	4	
15,760	16,412	17,357	5,019	5,202	5,457	13,672	14,047	14,593	1,970	2,077	2,201	4,379	4,549	4,738	5,245	5,627	6,180	5	
8,133	8,372	8,849	2,674	2,778	2,910	7,165	7,336	7,655	996	1,048	1,115	2,277	2,360	2,476	2,639	2,836	3,131	6	
7,627	8,040	8,508	2,345	2,424	2,547	6,506	6,711	6,938	975	1,029	1,086	2,102	2,189	2,262	2,606	2,791	3,048	7	
-1,131	-1,168	-1,231	1,693	1,738	1,853	-3,993	-3,895	-3,995	31	29	30	-887	-927	-963	-305	-361	-449	8	
116,461	120,806	129,454	40,827	43,262	46,018	106,957	110,913	116,884	14,080	15,199	16,274	33,255	36,013	38,176	45,445	49,079	54,909	9	
29,926	30,876	32,232	9,207	9,867	9,239	27,904	28,726	29,770	4,974	4,979	5,157	10,023	10,036	10,474	13,545	14,392	15,108	10	
20,594	21,619	22,829	13,889	14,435	15,512	26,231	27,359	28,957	3,789	3,919	4,212	7,069	7,378	7,743	7,658	8,160	8,859	11	
101,354	104,250	110,065	31,900	32,859	34,276	92,126	93,927	97,382	10,948	11,489	12,156	28,087	29,112	30,431	37,800	40,631	45,171	12	
21,613	23,268	25,398	7,844	8,605	9,285	21,166	23,027	24,271	2,749	3,004	3,283	6,361	6,832	7,344	7,991	8,794	9,992	13	
13,966	15,228	16,890	5,500	6,181	6,739	14,659	16,316	17,333	1,775	1,975	2,197	4,259	4,643	5,082	5,385	6,003	6,943	14	
7,627	8,040	8,508	2,345	2,424	2,547	6,506	6,711	6,938	975	1,029	1,086	2,102	2,189	2,262	2,606	2,791	3,048	15	
10,385	10,868	12,579	4,409	5,262	6,060	11,330	11,901	13,819	2,322	2,754	3,007	4,073	4,563	6,103	5,205	5,643	6,376	16	
-1	417	1,117	108	747	1,147	-51	256	1,251	46	275	291	1,741	1,543	1,564	14	28	39	17	
10,386	10,452	11,461	4,300	4,515	4,913	11,381	11,645	12,569	2,276	2,479	2,720	3,782	3,981	4,362	5,191	5,615	6,337	18	
596	925	1,681	316	893	1,338	215	531	1,510	225	435	440	665	1,985	2,193	83	91	99	19	
132,756	137,460	146,361	43,836	45,833	48,284	124,407	128,324	133,962	15,794	16,812	18,005	37,857	39,504	41,684	50,912	54,977	61,439	20	
114,302	118,248	126,171	33,562	34,734	36,476	104,867	107,690	112,232	12,145	12,878	13,853	30,974	32,195	33,945	43,349	46,762	52,467	21	
297	311	333	502	507	527	286	352	340	176	181	189	148	167	173	28	29	31	22	
421	456	485	437	425	413	513	303	326	367	404	497	116	117	116	737	437	511	23	
(D)	(D)	(D)	210	254	275	13	18	18	108	79	100	17	20	22	15	20	24	24	
391	411	435	67	68	69	282	302	348	266	256	293	93	91	99	671	672	735	25	
(D)	(D)	(D)	148	151	169	7	8	19	63	68	66	6	6	7	51	58	78	26	
1,244	1,256	1,396	529	574	627	1,219	1,064	1,116	296	343	343	647	848	903	478	515	572	27	
8,391	8,685	9,342	2,582	2,454	2,509	8,330	8,455	8,984	1,150	1,283	1,424	2,379	2,482	2,667	5,328	5,986	7,241	28	
21,025	21,888	23,062	7,550	7,866	8,177	18,112	18,870	19,134	973	1,008	1,025	4,844	4,871	5,000	2,298	2,508	2,714	29	
13,784	14,512	15,594	4,751	5,041	5,369	11,497	12,333	12,403	590	566	578	2,288	2,344	2,408	1,617	1,821	1,983	30	
836	930	997	549	521	552	313	313	329	235	223	230	74	72	79	73	83	93	31	
523	528	580	226	225	225	545	548	579	39	46	47	126	121	131	229	242	274	32	
353	359	402	144	143	146	502	484	524	49	33	27	76	75	85	59	58	68	33	
2,320	2,293	2,458	516	492	487	1,549	1,566	1,695	50	52	54	374	366	377	210	220	245	34	
2,265	2,255	2,396	546	557	588	1,606	1,567	1,609	66	59	65	470	478	481	82	84	90	35	
4,141	4,363	4,620	133	127	139	505	503	508	23	21	25	335	326	347	215	218	218	36	
453	449	497	399	366	390	771	762	798	7	7	7	114	107	107	37	44	53	37	
545	654	504	(D)	(D)	(D)	2,885	3,603	2,932	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	38
387	417	455	(D)	(D)	(D)	1,426	1,543	1,921	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	39
532	557	597	950	926	973	709	681	713	32	32	33	115	119	128	106	121	142	40	
1,430	1,708	2,090	183	180	178	686	760	795	65	65	66	209	220	231	508	642	690	41	
7,241	7,375	7,467	2,798	2,825	2,808	6,615	6,537	6,731	383	442	447	2,555	2,528	2,552	681	680	731	42	
2,254	2,235	2,202	757	757	780	1,800	1,833	1,837	85	84	94	1,607	1,598	1,579	151	160	167	43	
152	148	154	43	37	38	567	537	564	29	31	33	61	57	53	14	15	17	44	
19	18	19	68	55	58	21	20	25	(D)	(D)	(D)	10	9	7	(D)	(D)	(D)	45	
98	99	91	88	62	55	93	74	77	7	7	7	13	12	13	17	17	17	46	
46	44	45	172	147	133	122	123	122	5	6	7	11	11	9	6	6	6	47	
81	82	77	4	4	5	109	140	140	2	3	4	4	4	5	(D)	(D)	(D)	48	
924	883	876	480	464	424	545	530	548	(D)	(D)	(D)	107	92	97	52	39	41	49	
1,575	1,644	1,696	144	134	134	854	824	846	35	36	38	228	228	237	175	174	184	50	
251	322	300	222	317	285	129	183	167	124	172	158	5	4	4	18	14	17	51	
1,014	1,040	1,116	462	459	484	1,511	1,399	1,478	40	45	50	243	250	267	95	96	104	52	
829	861	891	378	390	411	863	874	926	8	8	8	267	263	280	146	151	169	53	
8,542	8,812	9,450	1,697	1,769	1,900	6,751	7,016	7,471	661	698	762	2,055	2,066	2,238	2,039	2,086	2,298	54	
8,734	8,811	9,231	3,574	3,660	3,790	8,909	9,163	9,394	1,489	1,538	1,491	2,707	2,774	2,897	3,961	4,171	4,991	55	
4,787	4,890	5,167	1,722	1,814	1,928	5,270	5,185	5,174	661	671	708	2,788	2,836	2,966	1,619	1,702	1,888	56	
1,608	1,633	1,773	15	16	16	951	830	536	30	31	32	25	25	25	253	211	237	57	
369	369	384	(D)	(D)	(D)	(D)	(D)	(D)	200	200	214	(D)	(D)	(D)	992	1,031	66	72	58
(D)	(D)	(D)	34	34	44	26	26	43	(L)	(L)	(L)	(L)	(L)	(L)	(D)	(D)	(D)	(D)	59
1,333	1,360	1,437	882	909	982	2,111	2,151	2,302	270	272	288	1,217	1,219	1,273	311	343	391	60	
279	283	295	36	34	38	188	183	200	26	28	28	29	31	33	432	455	516	61	
32	40	41	68	66	69	20	22	24	17	18	22	(D)	212	229	(D)	(D)	(D)	62	
(D)	(D)	(D)	2	2	3	9	9	9	2	(D)	2	4	4	4	34	36	43	63	
357	384	398	194	217	227	477	443	454	56	60	60	142	163	172	176	182	197	64	
(D)	418	451	(D)	(D)	(D)	(D)	(D)	(D)	55	(D)	(D)	67	68	73	146	155	171	65	
363	364	344	260	289	289	478	509	547	5	(D)	(D)	113	122	126	174	217	222	66	
4,114	3,968	4,211	862	769	780	4,696	4,554	4,739	354	348	373	1,179	1,227	1,259	1,114	1,045	1,048	67	
1,688	1,679	1,775	124	127	132	1,330	1,258	1,270	78	82	86	198	204	217	219	201	202	68	
150	165	178	14	16	16	102	96	102	13	12	14	22	25	26	57	61	76	69	
494	438	455	225	174	183	765	714	780	72	62	65	178	206	220	263	223	243	70	
29	46	57																	

Table 4. Personal Income by Major Source
 (Millions)

Item	Line	New Hampshire			New Jersey			New Mexico			New York		
		2002 ¹	2003 ²	2004 ³	2002 ¹	2003 ²	2004 ³	2002 ¹	2003 ²	2004 ³	2002 ¹	2003 ²	2004 ³
Income by place of residence													
Personal income (lines 4-11).....	1	43,441	44,521	47,661	337,873	343,421	362,190	44,982	46,782	49,778	676,856	690,365	737,039
Population (thousands).....	2	1,276	1,289	1,300	8,577	8,642	8,699	1,855	1,879	1,903	19,151	19,212	19,227
Per capita personal income (dollars) ³	3	34,055	34,547	36,676	39,392	39,737	41,636	24,247	24,903	26,154	35,343	35,933	38,333
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90).....	4	31,173	32,479	34,913	245,449	252,476	265,521	33,147	34,669	37,190	549,391	558,590	596,293
Less: Contributions for government social insurance ⁴	5	3,423	3,558	3,815	28,635	29,198	30,241	3,520	3,693	3,874	60,133	61,993	64,650
Employer and self-employed contributions for government social insurance.....	6	1,845	1,913	2,034	14,630	15,062	15,646	1,851	1,938	2,059	29,744	30,477	32,040
Employer contributions for government social insurance.....	7	1,578	1,645	1,781	14,006	14,136	14,595	1,670	1,755	1,815	30,389	31,516	32,610
Plus: Adjustment for residence ⁵	8	3,903	3,890	4,059	24,819	24,734	27,371	259	265	281	-32,385	-32,131	-35,360
Equals: Net earnings by place of residence.....	9	31,652	32,812	35,157	241,633	246,011	262,850	29,885	31,241	33,597	456,873	464,465	496,282
Plus: Dividends, interest, and rent ⁶	10	6,794	6,629	6,938	54,151	52,305	54,806	7,190	7,123	7,128	103,078	103,127	107,765
Plus: Personal current transfer receipts.....	11	4,994	5,080	5,566	42,089	43,105	44,734	7,906	8,418	9,053	116,904	122,772	132,991
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements.....	12	22,733	23,557	25,064	181,215	186,204	194,057	24,041	25,038	26,497	400,141	406,464	431,455
Supplements to wages and salaries.....	13	4,700	5,053	5,593	37,226	38,965	41,773	5,567	6,026	6,612	81,052	85,779	92,298
Employer contributions for employee pension and insurance fund.....	14	3,123	3,409	3,811	23,220	24,829	27,178	3,897	4,272	4,797	50,664	54,263	59,688
Employer contributions for government social insurance.....	15	1,578	1,645	1,781	14,006	14,136	14,595	1,815	1,755	1,815	30,389	31,516	32,610
Proprietors' income ⁷	16	3,739	3,869	4,257	27,009	27,306	29,690	3,540	3,604	4,080	68,199	66,347	72,539
Farm.....	17	-15	-3	-2	-15	13	6	292	368	522	-108	166	135
Nonfarm.....	18	3,754	3,871	4,259	27,023	27,293	29,684	3,248	3,236	3,558	68,307	66,181	72,404
Earnings by industry													
Farm earnings.....	19	34	40	43	246	237	247	516	569	716	505	697	702
Nonfarm earnings.....	20	31,138	32,439	34,870	245,203	252,239	265,274	32,631	34,099	36,474	548,886	557,893	595,591
Private earnings.....	21	27,485	28,471	30,635	210,676	215,795	226,249	27,117	28,021	29,642	468,937	474,880	508,414
Forestry, fishing, related activities, and other ⁸	22	110	118	127	123	121	127	115	116	123	1,227	1,214	1,245
Mining.....	23	36	32	38	128	172	194	1,117	1,124	1,262	943	830	933
Oil and gas extraction.....	24	2	2	2	27	36	42	495	486	548	620	478	537
Mining, except oil and gas.....	25	(D)	(D)	(D)	134	130	145	280	255	275	296	324	364
Support activities for mining.....	26	(D)	(D)	(D)	8	6	7	341	363	440	27	28	32
Utilities.....	27	303	319	358	2,044	2,177	2,249	295	311	331	5,483	5,576	5,710
Construction.....	28	2,235	2,315	2,542	13,045	13,243	14,382	2,113	2,185	2,427	23,098	23,451	24,536
Manufacturing.....	29	5,251	5,350	5,652	27,975	28,983	29,841	2,063	2,104	2,145	42,351	43,119	43,708
Durable goods manufacturing.....	30	3,950	4,009	4,299	11,290	11,825	12,081	1,571	1,613	1,640	24,627	24,841	24,886
Wood product manufacturing.....	31	140	133	139	223	246	250	44	46	53	428	442	442
Nonmetallic mineral product manufacturing.....	32	141	147	162	917	910	934	100	100	104	1,111	1,099	1,142
Primary metal manufacturing.....	33	142	156	166	629	609	665	55	39	50	809	860	904
Fabricated metal product manufacturing.....	34	589	579	622	1,588	1,535	1,575	113	111	121	3,080	3,010	3,151
Machinery manufacturing.....	35	484	475	508	1,367	1,385	1,385	68	65	66	4,055	3,815	3,948
Computer and electronic product manufacturing.....	36	1,598	1,623	1,771	2,737	2,720	2,759	818	852	832	6,834	6,813	6,957
Electrical equipment and appliance mfg.....	37	300	285	309	513	547	566	17	17	17	1,098	1,087	1,128
Motor vehicle manufacturing.....	38	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	2,882	3,371	2,639
Transportation equipment mfg. excl. motor vehicles.....	39	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	726	756	856
Furniture and related product manufacturing.....	40	57	58	60	387	391	402	35	35	37	787	792	814
Miscellaneous manufacturing.....	41	336	374	391	2,188	2,177	2,914	200	241	250	2,757	2,829	2,905
Nondurable goods manufacturing.....	42	1,302	1,341	1,354	16,685	17,158	17,760	491	491	505	17,724	18,278	18,821
Food manufacturing.....	43	101	105	99	1,835	1,914	1,982	181	185	190	2,424	2,466	2,495
Beverage and tobacco product manufacturing.....	44	72	82	75	191	210	159	16	14	15	854	875	919
Textile mills.....	45	96	83	85	309	258	250	5	3	3	599	552	477
Textile product mills.....	46	10	9	9	231	229	227	3	3	4	263	258	271
Apparel manufacturing.....	47	9	10	10	429	491	467	8	9	6	2,140	2,090	2,159
Leather and allied product manufacturing.....	48	40	28	22	99	91	92	2	3	3	121	121	117
Paper manufacturing.....	49	195	211	204	1,162	1,170	1,164	37	35	37	1,499	1,471	1,497
Printing and related support activities.....	50	196	188	193	1,884	1,772	1,841	49	46	47	2,289	2,235	2,342
Petroleum and coal products manufacturing.....	51	41	59	57	542	713	530	71	91	79	1,194	1,531	1,598
Chemical manufacturing.....	52	141	147	141	8,785	9,120	9,781	78	71	86	4,973	5,296	5,533
Plastics and rubber products manufacturing.....	53	401	420	458	1,217	1,214	1,243	41	32	34	1,367	1,382	1,414
Wholesale trade.....	54	1,987	2,041	2,190	18,001	19,014	19,370	1,097	1,090	1,153	25,395	26,284	27,816
Retail trade.....	55	3,161	3,345	3,479	17,577	17,955	18,304	2,634	2,671	2,638	28,184	29,076	30,536
Transportation and warehousing.....	56	585	608	642	8,678	8,889	9,386	905	940	1,032	11,636	11,942	12,560
Air transportation.....	57	46	41	44	1,125	1,117	1,236	67	71	79	2,280	2,287	2,328
Rail transportation.....	58	8	9	12	(D)	125	130	(D)	(D)	(D)	534	530	550
Water transportation.....	59	1	1	1	184	211	209	(L)	(L)	(L)	308	326	370
Truck transportation.....	60	216	225	235	2,574	2,635	2,769	330	352	373	2,306	2,321	2,443
Transit and ground passenger transportation.....	61	59	64	69	737	778	816	68	66	68	1,917	2,004	2,184
Pipeline transportation.....	62	10	11	(D)	30	29	29	80	72	90	58	64	61
Scenic and sightseeing transportation.....	63	7	8	8	21	21	21	20	(D)	(D)	82	62	69
Support activities for transportation.....	64	53	57	67	1,698	1,796	1,925	97	108	125	1,789	1,912	2,010
Couriers and messengers.....	65	98	91	98	(D)	958	1,017	83	(D)	(D)	1,629	1,650	1,771
Warehousing and storage.....	66	96	101	96	1,219	1,220	1,234	41	43	45	754	788	777
Information.....	67	897	913	997	11,163	10,341	10,606	741	723	726	33,483	34,471	36,149
Publishing industries, except Internet.....	68	522	490	537	2,669	2,723	2,848	158	168	168	8,585	8,754	8,822
Motion picture and sound recording industries.....	69	20	26	22	288	284	325	33	28	27	4,701	4,869	5,030
Broadcasting, except Internet.....	70	90	122	105	1,929	1,489	1,616	117	105	113	10,943	11,985	13,038
Internet publishing and broadcasts.....	71	4	7	10	81	87	83	5	6	6	1,435	457	451
Telecommunications.....	72	195	195	243	4,597	4,330	4,299	345	346	333	6,011	5,843	5,955
ISPs, search portals, and data processing.....	73	62	69	76	1,470	1,293	1,280	77	77	72	2,203	2,001	2,013
Other information services.....	74	3	4	5	119	125	153	6	6	6	504	570	639
Finance and insurance.....	75	2,076	2,248	2,376	22,282	22,647	23,948	1,310	1,421	1,473	92,354	89,927	102,599
Real estate and rental and leasing.....	76	719	752	860	5,502	5,708	6,536	590	610	702	13,857	13,389	14,878
Professional and technical services.....	77	2,515	2,397	2,588	27,466	27,021	28,485	2,946	3,184	3,366	59,206	58,695	62,558
Management of companies and enterprises.....	78	513	542	767	6,972	7,378	7,855	285	260	283	16,102	15,589	16,586
Administrative and waste services.....	79	914	955	1,058	9,593	9,877	10,589	1,278	1,314	1,410	16,718	17,426	18,594
Educational services.....	80	733	810	867	3,187	3,454	3,292	237</					

and Earnings by Industry, 2002-2004¹—Continues
of dollars]

North Carolina			North Dakota			Ohio			Oklahoma			Oregon			Pennsylvania			Line
2002 ²	2003 ³	2004 ⁴	2002 ²	2003 ³	2004 ⁴	2002 ²	2003 ³	2004 ⁴	2002 ²	2003 ³	2004 ⁴	2002 ²	2003 ³	2004 ⁴	2002 ²	2003 ³	2004 ⁴	
228,621	234,544	250,286	16,764	18,194	18,553	333,120	342,424	356,774	90,164	93,118	98,020	101,902	103,988	109,935	382,243	392,528	412,591	1
8,312	8,421	8,541	634	633	634	11,410	11,438	11,459	3,488	3,506	3,524	3,523	3,564	3,595	12,328	12,371	12,406	2
27,505	27,852	29,303	26,450	28,725	29,247	29,194	29,938	31,135	25,848	26,556	27,819	28,922	29,175	30,584	31,005	31,730	33,257	3
176,122	181,782	193,782	12,953	14,493	14,808	254,049	263,305	274,040	66,126	68,790	73,080	77,913	80,111	85,555	281,598	291,856	307,924	4
19,908	20,912	21,929	1,632	1,732	1,841	26,363	27,026	28,248	7,032	7,305	7,807	9,321	9,842	10,272	32,769	33,808	35,462	5
10,444	10,726	11,334	816	860	918	13,425	13,746	14,357	3,664	3,765	3,974	4,462	4,568	4,826	16,662	17,228	18,231	6
9,464	10,186	10,594	816	871	923	12,938	13,280	13,891	3,367	3,540	3,833	4,859	5,075	5,446	16,107	16,580	17,232	7
-769	-733	-488	-515	-562	-1,436	-1,441	-1,441	-1,436	1,035	1,064	1,125	-1,913	-1,904	-2,039	3,471	3,588	3,750	8
155,445	160,137	171,077	10,833	12,246	12,405	226,250	234,838	244,329	60,129	62,548	66,399	66,679	68,565	73,244	252,301	261,636	276,212	9
37,195	36,822	38,664	3,256	3,204	3,289	53,187	51,246	53,133	14,914	14,764	15,039	19,502	19,343	20,101	63,611	61,620	63,731	10
35,980	37,585	40,544	2,675	2,744	2,660	53,682	56,340	59,312	15,121	15,806	16,583	15,721	16,080	16,591	66,331	69,272	72,648	11
131,196	134,042	141,282	9,169	9,621	10,294	189,858	193,629	201,274	44,206	45,159	47,309	55,320	56,362	59,334	206,476	212,394	222,267	12
29,185	31,848	34,492	2,244	2,475	2,727	42,963	47,448	48,888	11,007	11,901	12,949	14,586	15,533	17,050	45,384	48,403	52,051	13
19,721	21,662	23,897	1,428	1,604	1,804	30,045	34,168	34,998	7,639	8,361	9,116	9,727	10,459	11,604	29,278	31,823	34,820	14
9,464	10,186	10,594	816	871	923	12,938	13,280	13,891	3,367	3,540	3,833	4,859	5,075	5,446	16,107	16,580	17,232	15
15,741	15,892	18,008	1,540	2,397	1,787	21,208	22,228	23,878	10,913	11,729	12,822	8,006	8,215	9,171	29,738	31,060	33,605	16
672	990	1,748	220	1,045	306	-77	305	593	635	593	648	99	268	505	-108	439	441	17
15,069	14,902	16,260	1,320	1,352	1,481	21,284	21,923	23,608	10,278	11,136	12,174	7,906	7,947	8,665	29,846	30,621	33,164	18
1,291	1,532	2,340	369	1,157	444	262	688	728	798	774	875	783	953	1,160	510	970	1,011	19
174,831	180,250	191,442	12,584	13,337	14,364	253,787	262,618	273,312	65,328	68,015	72,205	77,130	79,158	84,395	281,088	290,886	306,912	20
142,537	145,625	154,376	9,587	10,110	10,828	215,255	222,296	230,767	51,068	53,231	56,531	62,436	64,011	68,307	243,590	251,480	265,561	21
605	619	644	77	84	91	229	237	257	159	172	177	1,404	1,406	1,396	466	466	482	22
240	242	270	245	262	293	977	1,052	1,148	3,256	3,999	4,547	127	139	153	1,517	1,399	1,819	23
(D)	(D)	10	59	69	76	435	552	604	2,294	3,021	3,401	(D)	(D)	(D)	319	476	529	24
223	223	251	121	116	121	412	382	403	128	122	133	117	129	143	1,033	991	1,098	25
(D)	(D)	9	65	77	96	130	118	141	834	856	1,014	(D)	(D)	(D)	165	163	192	26
1,275	1,374	1,432	304	341	362	1,973	2,146	2,092	1,182	1,389	1,444	630	649	690	3,620	3,989	4,038	27
11,040	10,974	12,036	768	838	964	13,873	13,865	14,730	3,200	3,351	3,531	4,923	4,754	5,226	16,406	16,867	17,978	28
32,956	32,755	33,342	1,119	1,171	1,284	52,973	55,634	54,686	9,802	10,169	10,453	11,779	12,065	12,919	45,438	45,609	46,559	29
17,105	17,133	17,817	718	764	845	37,781	40,123	38,889	4,967	5,094	5,155	9,178	9,420	10,166	26,471	26,366	27,109	30
1,007	1,086	1,086	61	66	72	711	717	717	187	188	188	1,495	1,529	1,674	1,117	1,171	1,276	31
931	876	903	53	55	64	2,033	1,938	1,973	347	358	397	265	271	294	1,899	1,933	1,895	32
382	376	457	(D)	(D)	(D)	3,972	4,015	4,154	160	172	217	555	524	574	3,033	2,989	3,176	33
1,848	1,834	1,932	62	61	70	6,269	6,246	6,622	1,134	1,052	1,081	689	708	777	4,685	4,617	4,736	34
2,051	1,941	2,075	258	286	338	4,973	4,951	5,264	1,193	1,193	1,352	733	734	799	3,778	3,523	3,698	35
4,024	3,880	4,032	92	97	109	1,728	1,562	1,568	393	379	331	3,712	3,608	4,105	3,610	3,196	3,108	36
1,641	1,562	1,673	2	3	3	2,230	2,280	2,260	133	137	148	120	126	143	1,543	1,572	1,721	37
1,778	2,102	1,928	(D)	(D)	(D)	11,557	13,984	11,621	844	985	776	533	607	594	(D)	1,578	1,368	38
350	374	435	(D)	(D)	(D)	1,751	1,810	1,983	260	239	253	351	347	376	(D)	1,757	1,913	39
2,186	2,175	2,233	35	36	39	945	953	977	99	95	102	278	283	306	1,058	1,050	1,083	40
907	1,022	1,063	28	32	33	1,613	1,665	1,724	237	303	312	448	481	534	2,692	2,981	3,134	41
15,851	15,621	15,525	401	407	439	15,193	15,511	15,798	4,835	5,075	5,298	2,600	2,645	2,753	18,968	19,243	19,450	42
1,765	1,863	1,806	206	208	230	2,844	2,823	2,806	751	743	783	836	860	896	3,531	3,600	3,629	43
1,474	1,461	1,527	28	27	30	461	476	492	107	104	116	107	116	136	604	548	556	44
2,995	2,668	2,494	1	(L)	(L)	165	172	170	4	3	4	9	9	8	362	326	324	45
538	517	496	5	5	6	171	168	167	20	18	20	36	41	45	320	313	289	46
1,204	1,160	1,127	2	2	2	112	120	120	67	56	31	43	34	37	680	620	616	47
26	30	30	(D)	(D)	(D)	34	36	33	9	9	9	17	21	26	126	131	125	48
1,262	1,255	1,266	(D)	(D)	(D)	1,657	1,579	1,599	198	196	204	551	557	565	1,908	1,811	1,810	49
765	751	772	32	32	34	1,686	1,681	1,687	194	186	186	387	371	378	2,018	1,974	2,025	50
79	108	93	(D)	(D)	(D)	575	783	750	1,478	1,715	1,815	56	75	76	724	936	889	51
4,008	4,092	4,178	12	14	13	3,920	4,056	4,277	1,348	1,337	1,430	296	291	293	6,643	6,928	7,051	52
1,736	1,715	1,737	33	37	40	3,568	3,618	3,695	659	679	701	262	269	293	2,051	2,055	2,136	53
9,030	9,575	10,444	791	853	931	13,693	13,908	14,730	2,794	2,749	2,941	4,564	4,773	5,239	13,676	14,564	15,818	54
12,770	13,006	13,550	1,028	1,076	1,123	18,143	18,461	18,649	4,873	4,932	5,110	5,741	5,778	6,119	19,393	20,185	20,758	55
5,429	5,528	5,863	520	542	580	8,459	8,499	9,072	2,528	2,565	2,773	2,599	2,700	2,891	10,604	10,781	11,318	56
916	804	761	10	11	10	700	734	827	663	641	639	241	228	229	1,608	1,410	1,317	57
205	(D)	(D)	121	125	131	(D)	(D)	(D)	(D)	(D)	118	125	205	203	212	(D)	(D)	58
83	91	87	(L)	(L)	(L)	107	100	76	(L)	(L)	37	43	44	64	63	59	59	59
2,344	2,427	2,553	259	266	281	3,671	3,668	3,915	896	911	1,008	984	1,011	1,109	3,561	3,655	3,861	60
125	144	154	18	19	21	177	182	195	(D)	18	21	100	98	108	647	669	696	61
12	12	14	21	20	24	72	71	75	354	371	434	(D)	(D)	(D)	327	331	348	62
12	13	15	(D)	(D)	(D)	12	12	12	3	3	3	12	19	22	15	18	24	63
600	615	729	45	48	51	1,006	919	959	201	222	243	452	529	552	1,048	1,184	1,261	64
525	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	160	162	180	(D)	(D)	(D)	(D)	(D)	(D)	65
606	680	747	9	14	16	878	957	1,068	122	118	121	304	306	328	1,425	1,515	1,685	66
5,139	5,117	5,286	356	395	433	5,856	5,746	5,895	1,805	1,906	2,170	2,						

Table 4. Personal Income by Major Source

[Millions]

Item	Line	Rhode Island			South Carolina			South Dakota			Tennessee		
		2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'
Income by place of residence													
Personal income (lines 4-11)	1	33,644	34,921	36,936	104,054	107,660	113,988	20,429	22,231	23,602	159,102	166,075	175,885
Population (thousands) ²	2	1,069	1,076	1,081	4,106	4,149	4,198	760	765	771	5,792	5,845	5,901
Per capita personal income (dollars) ³	3	31,475	32,452	34,180	25,343	25,950	27,153	26,864	29,063	30,617	27,468	28,412	29,806
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-30)	4	23,249	24,586	25,885	76,302	79,551	84,005	14,588	16,314	17,527	126,371	132,957	141,436
Less: Contributions for government social insurance ⁴	5	2,867	3,025	3,160	8,736	9,070	9,523	1,664	1,730	1,819	13,638	14,232	15,006
Employee and self-employed contributions for government social insurance	6	1,531	1,618	1,683	4,507	4,660	4,908	916	1,007	1,079	7,209	7,480	7,926
Employer contributions for government social insurance	7	1,336	1,406	1,477	4,229	4,410	4,615	748	776	812	6,429	6,751	7,081
Plus: Adjustment for residence ⁵	8	1,306	1,288	1,366	1,391	1,408	1,499	-220	-213	-227	-1,511	-1,441	-1,507
Equals: Net earnings by place of residence	9	21,688	22,849	24,091	68,957	71,889	75,982	12,704	14,371	15,482	111,222	117,285	124,923
Plus: Dividends, interest, and rent ⁶	10	6,057	5,982	6,275	16,654	16,291	16,919	4,655	4,712	4,790	20,939	20,220	20,555
Plus: Personal current transfer receipts	11	5,899	6,090	6,570	18,443	19,480	21,088	3,070	3,148	3,331	26,942	28,570	30,407
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements	12	17,202	18,157	18,892	56,816	58,424	61,311	10,380	10,756	11,357	88,791	91,744	97,109
Supplements to wages and salaries	13	3,879	4,204	4,558	13,356	14,643	15,664	2,392	2,580	2,817	19,991	22,113	23,463
Employer contributions for employee pension and insurance fund	14	2,543	2,798	3,081	9,127	10,233	11,049	1,644	1,804	2,006	13,562	15,361	16,382
Employer contributions for government social insurance	15	1,336	1,406	1,477	4,229	4,410	4,615	748	776	812	6,429	6,751	7,081
Proprietors' income ⁷	16	2,168	2,225	2,435	6,130	6,484	7,030	1,816	2,978	3,354	17,589	19,101	20,864
Farm	17	-2	1	2	42	414	416	-8	1,106	1,311	-504	-141	-178
Nonfarm	18	2,170	2,224	2,433	6,088	6,070	6,613	1,824	1,872	2,043	17,893	19,242	21,043
Earnings by industry													
Farm earnings	19	17	18	20	202	540	582	127	1,205	1,436	-102	73	52
Nonfarm earnings	20	23,232	24,568	25,865	76,100	79,011	83,423	14,461	15,109	16,092	126,473	132,884	141,384
Private earnings	21	19,030	20,143	21,216	60,382	62,496	65,855	11,503	11,962	12,727	108,819	114,198	121,502
Forestry, fishing, related activities, and other ⁸	22	(D)	51	53	332	347	362	80	88	94	314	341	360
Mining	23	(D)	18	19	92	94	99	59	53	53	255	243	258
Oil and gas extraction	24	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	24	29	33
Mining, except oil and gas	25	15	13	(D)	83	84	89	47	39	37	214	197	202
Support activities for mining	26	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	17	16	23
Utilities	27	(D)	276	273	965	1,044	1,118	170	182	186	291	322	327
Construction	28	(D)	1,423	1,488	5,249	5,450	5,876	909	968	1,049	6,961	7,346	7,927
Manufacturing	29	3,222	3,171	3,264	14,787	15,091	15,183	1,638	1,692	1,824	23,304	24,398	25,021
Durable goods manufacturing	30	2,143	2,081	(D)	7,199	7,670	7,701	1,096	1,139	1,235	14,196	15,224	15,445
Wood product manufacturing	31	(D)	38	(D)	343	334	370	93	94	104	648	651	716
Nonmetallic mineral product manufacturing	32	46	45	39	547	511	524	68	72	76	775	810	861
Primary metal manufacturing	33	125	111	115	419	413	427	29	29	32	732	736	790
Fabricated metal product manufacturing	34	411	377	386	1,266	1,309	1,384	125	129	145	2,057	2,090	2,211
Machinery manufacturing	35	138	134	142	1,111	1,118	1,161	215	220	252	1,772	1,728	1,839
Computer and electronic product manufacturing	36	336	356	393	402	400	389	180	180	183	791	729	755
Electrical equipment and appliance mfg.	37	(D)	162	162	608	603	659	19	19	20	1,228	1,253	1,307
Motor vehicle manufacturing	38	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	4,140
Transportation equipment mfg. excl. motor vehicles	39	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	647
Furniture and related product manufacturing	40	76	76	84	166	149	143	64	73	84	782	745	759
Miscellaneous manufacturing	41	615	557	562	404	430	432	208	218	236	1,116	1,342	1,419
Nondurable goods manufacturing	42	1,079	1,090	(D)	7,588	7,422	7,482	543	553	589	9,109	9,174	9,576
Food manufacturing	43	105	101	99	613	630	650	285	292	302	1,624	1,646	1,694
Beverage and tobacco product manufacturing	44	43	38	41	86	86	75	19	17	20	480	504	526
Textile mills	45	187	179	171	1,699	1,562	1,524	(D)	(D)	(D)	321	302	285
Textile product mills	46	43	42	36	371	361	345	15	13	13	138	149	171
Apparel manufacturing	47	(D)	(D)	9	209	192	177	(D)	(D)	5	393	355	353
Leather and allied product manufacturing	48	(D)	7	(D)	2	4	4	1	1	1	63	60	58
Paper manufacturing	49	(D)	82	80	1,060	1,073	1,075	57	42	47	1,334	1,391	1,393
Printing and related support activities	50	125	110	105	373	368	390	55	57	60	985	942	973
Petroleum and coal products manufacturing	51	(D)	(D)	47	21	29	23	(D)	(D)	14	144	172	159
Chemical manufacturing	52	273	323	361	1,811	1,771	1,833	30	38	47	2,224	2,260	2,482
Plastics and rubber products manufacturing	53	156	157	157	1,341	1,346	1,386	49	52	52	1,404	1,393	1,480
Wholesale trade	54	1,044	1,093	1,136	3,317	3,440	3,780	760	805	869	6,954	7,285	7,905
Retail trade	55	1,597	1,682	1,733	6,281	6,473	6,829	1,261	1,347	1,409	9,986	10,237	10,721
Transportation and warehousing	56	(D)	436	446	2,186	2,272	2,393	482	492	517	7,300	7,581	8,050
Air transportation	57	25	25	27	45	50	56	12	12	12	366	382	377
Rail transportation	58	24	25	27	123	127	133	56	58	61	(D)	(D)	(D)
Water transportation	59	(D)	7	8	7	7	8	(L)	(L)	(L)	73	85	109
Truck transportation	60	139	141	140	1,008	1,054	1,108	285	286	299	3,070	3,139	3,372
Transit and ground passenger transportation	61	52	57	58	42	42	42	19	19	20	146	163	178
Pipeline transportation	62	(D)	(D)	3	9	6	6	10	10	9	34	(D)	(D)
Scenic and sightseeing transportation	63	7	6	7	16	14	13	1	1	1	15	12	11
Support activities for transportation	64	48	52	51	455	477	509	30	37	40	593	670	726
Couriers and messengers	65	70	(D)	77	199	206	225	52	56	(D)	2,307	2,376	2,476
Warehousing and storage	66	40	47	49	283	288	291	17	16	18	365	414	477
Information	67	772	799	887	1,506	1,470	1,556	312	320	340	2,918	3,061	3,176
Publishing industries, except Internet	68	203	202	212	287	304	325	73	68	68	600	610	644
Motion picture and sound recording industries	69	16	16	17	44	37	30	7	7	7	391	428	467
Broadcasting, except Internet	70	154	129	138	302	268	279	77	79	84	567	713	760
Internet publishing and broadcasts	71	2	3	3	4	7	8	(D)	(D)	(D)	24	37	41
Telecommunications	72	195	206	204	727	713	747	145	152	162	1,065	1,008	1,002
ISPs, search portals, and data processing	73	188	230	297	131	130	155	9	11	16	262	256	247
Other information services	74	14	13	16	11	11	13	(D)	(D)	(D)	10	10	15
Finance and insurance	75	1,786	1,906	2,020	3,539	3,765	3,945	1,126	1,147	1,210	7,326	7,857	8,428
Real estate and rental and leasing	76	376	433	489	1,575	1,590	1,793	303	281	334	2,807	3,374	3,856
Professional and technical services	77	1,656	1,712	1,820	4,449	4,708	5,078	507	538	570	8,218	8,509	9,114
Management of companies and enterprises	78	491	765	789	548	629	698	259	230	220	1,313	1,424	1,588
Administrative and waste services	79	680	695	795	3,358	3,550	3,908	353	363	372	6,142	6,019	6,717
Educational services	80	733	796	843	577	619	654	164	179	193	1,566	1,719	1,899
Health care and social assistance	81	2,994	3,147	3,354	5,912	6,217	6,632	1,948	2,104	2,254	13,858	14,530	15,760
Arts, entertainment, and recreation	82	230	250	251	637	663	700	189	197	209	1,351	1,437	1,536
Accommodation and food services	83	729	768	801	2,621	2,925	3,145	451	468	490	3,818	4,004	4,188
Other services, except public administration	84	693	720	756	2,450	2,571	2,697	530	5				

and Earnings by Industry, 2002-2004¹—Continues
of dollars]

Texas			Utah			Vermont			Virginia			Washington			West Virginia			Line
2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'	2002'	2003'	2004'	
626,784	651,009	690,376	58,183	60,320	64,376	18,030	18,644	19,721	240,158	250,365	269,862	197,324	201,342	217,240	43,270	44,290	46,619	1
21,723	22,103	22,490	2,320	2,352	2,389	617	619	621	7,274	7,365	7,460	6,067	6,131	6,204	1,805	1,811	1,815	2
28,853	29,453	30,697	25,073	25,645	26,946	29,245	30,103	31,737	33,018	33,993	36,175	32,523	32,838	35,017	23,969	24,450	25,681	3
517,744	536,542	571,411	47,545	49,578	53,235	13,150	13,743	14,608	187,922	196,456	213,279	152,987	157,752	167,417	28,835	29,721	31,588	4
50,518	52,306	55,064	5,189	5,351	5,748	1,533	1,587	1,661	20,297	21,290	23,035	18,235	18,997	20,213	3,990	4,135	4,356	5
26,399	26,946	28,508	2,588	2,651	2,821	816	847	892	10,568	11,018	11,820	8,458	8,711	9,230	1,755	1,805	1,915	6
24,119	25,359	26,556	2,601	2,700	2,927	717	739	769	9,729	10,272	11,214	9,778	10,287	10,983	2,235	2,331	2,442	7
-1,459	-1,465	-1,560	10	19	30	236	267	292	7,327	7,443	7,846	2,348	2,336	2,509	718	754	806	8
465,767	482,772	514,787	42,365	44,246	47,517	11,853	12,423	13,240	174,952	182,609	198,090	137,100	141,090	149,713	25,563	26,340	28,038	9
83,046	85,546	88,472	9,302	9,214	9,604	3,226	3,329	3,337	39,648	41,059	43,425	33,595	33,935	39,035	6,413	6,025	6,075	10
77,970	82,690	87,117	6,495	6,860	7,255	2,847	2,994	3,144	25,558	26,696	28,346	26,629	27,917	28,493	11,294	11,925	12,507	11
354,576	360,822	380,354	34,356	35,078	37,268	9,628	9,950	10,459	139,200	144,952	155,881	111,411	114,090	119,265	20,543	20,942	22,027	12
76,943	83,112	90,203	7,925	8,443	9,277	2,153	2,330	2,534	32,945	35,407	39,610	25,493	27,227	29,772	5,721	6,075	6,603	13
52,824	57,753	63,647	5,324	5,742	6,350	1,436	1,591	1,765	23,216	25,135	28,395	15,715	16,940	18,790	3,485	3,744	4,161	14
24,119	25,359	26,556	2,601	2,700	2,927	717	739	769	9,729	10,272	11,214	9,778	10,287	10,983	2,235	2,331	2,442	15
86,225	92,609	100,855	5,263	6,058	6,690	1,369	1,462	1,615	15,777	16,097	17,788	16,083	16,435	18,379	2,572	2,704	2,958	16
2,521	3,248	3,074	51	102	129	-2	35	45	-9	66	126	370	655	847	-98	-83	-81	17
83,703	89,361	97,780	5,212	5,956	6,561	1,371	1,427	1,570	15,786	16,031	17,662	15,712	15,779	17,532	2,660	2,787	3,038	18
3,212	4,120	4,054	187	225	246	81	106	120	252	343	424	1,464	1,776	2,110	-49	-41	-36	19
514,532	532,422	567,357	47,357	49,353	52,989	13,089	13,637	14,488	187,670	196,113	212,855	151,523	155,978	165,307	28,884	29,782	31,624	20
437,160	450,372	480,842	38,329	39,920	42,963	10,836	11,219	11,903	143,059	149,044	161,654	122,992	125,786	133,401	22,472	23,004	24,496	21
1,313	1,337	1,400	46	50	50	72	74	78	276	289	306	1,701	1,812	1,898	119	107	114	22
21,865	25,165	28,369	533	578	664	45	45	44	727	706	791	239	246	283	283	1,679	1,973	23
15,930	18,887	21,259	101	160	186	1	2	2	87	74	82	(D)	(D)	25	221	273	305	24
767	798	889	288	276	296	(D)	(D)	(D)	584	574	642	201	205	242	1,278	1,234	1,398	25
5,169	5,479	6,241	144	142	182	(D)	(D)	(D)	55	58	67	(D)	(D)	16	180	208	271	26
10,731	11,364	11,959	480	372	387	180	188	213	1,594	1,905	1,977	519	539	580	524	537	544	27
33,306	34,332	36,318	3,581	3,722	4,181	892	959	1,098	11,814	12,451	14,184	9,987	10,258	11,339	1,675	1,645	1,857	28
66,484	68,571	71,397	5,776	6,083	6,318	2,296	2,263	2,263	16,845	16,961	17,250	19,866	19,226	19,894	3,837	3,813	3,896	29
39,714	40,162	42,274	3,947	4,123	4,233	1,763	1,696	1,731	9,535	9,682	9,934	14,309	14,048	14,620	2,070	2,065	2,156	30
1,161	1,100	1,185	77	88	94	104	113	106	707	735	794	845	888	966	285	300	326	31
2,633	2,466	2,611	199	210	228	99	101	106	531	538	584	433	470	506	207	178	189	32
1,531	1,536	1,693	211	200	218	41	28	30	373	353	375	403	347	342	593	567	564	33
5,772	5,465	5,795	477	471	502	156	164	170	1,069	1,096	1,153	849	849	912	323	302	321	34
5,896	5,644	6,186	296	288	293	177	175	186	1,056	1,092	1,143	721	721	813	103	91	97	35
12,101	11,547	12,205	761	761	750	764	693	678	1,534	1,423	1,415	1,949	1,897	1,898	46	48	59	36
1,102	1,130	1,215	56	57	64	54	62	70	490	488	479	242	277	295	51	51	64	37
2,103	2,542	2,253	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	185	226	200	38
3,968	4,824	5,095	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	136	149	170	39
1,115	1,134	1,175	260	264	285	97	84	84	696	684	726	317	331	368	62	65	73	40
2,333	2,774	2,860	715	712	810	111	102	113	406	415	406	659	667	710	78	88	93	41
26,770	28,409	29,123	1,829	1,959	2,085	533	521	532	7,310	7,279	7,316	5,557	5,178	5,274	1,767	1,748	1,740	42
4,036	4,027	4,144	506	518	546	166	165	168	1,314	1,320	1,373	1,582	1,582	1,621	143	132	138	43
804	836	810	28	29	31	14	16	16	912	893	819	230	247	235	50	40	35	44
119	124	126	7	7	8	8	8	8	506	454	416	30	30	29	11	10	10	45
241	234	240	24	24	27	9	8	5	137	144	161	104	102	90	(D)	(D)	(D)	46
663	507	416	24	21	22	16	16	19	180	147	125	94	88	90	13	10	7	47
159	180	155	5	5	5	(D)	(D)	(D)	11	12	11	19	26	37	(D)	(D)	(D)	48
1,668	1,677	1,676	134	137	147	110	89	88	843	823	832	1,047	1,081	1,167	62	47	48	49
2,016	1,992	2,046	299	298	318	89	91	94	819	803	833	493	452	476	83	88	91	50
6,029	7,765	7,840	215	269	263	(D)	(D)	(D)	88	114	111	299	413	384	102	147	137	51
8,900	8,959	9,462	463	513	563	68	73	76	1,432	1,463	1,491	1,233	720	664	1,142	1,115	1,101	52
2,134	2,108	2,206	123	139	154	43	43	43	1,068	1,106	1,142	425	437	482	155	156	169	53
30,922	31,801	34,173	2,120	2,149	2,334	545	596	609	7,135	7,403	8,062	7,258	7,519	8,406	1,119	1,131	1,225	54
36,166	36,599	37,764	3,640	3,761	4,057	1,164	1,199	1,270	11,463	11,797	12,564	10,737	11,032	11,797	2,261	2,261	2,454	55
23,252	23,703	25,477	2,100	2,133	2,285	318	322	344	5,370	5,404	5,720	4,922	5,094	5,495	1,034	1,064	1,136	56
5,261	4,998	5,115	510	492	518	12	13	14	1,255	1,067	1,088	900	900	946	15	14	14	57
1,479	1,525	1,591	167	168	176	10	11	12	443	455	475	342	(D)	(D)	(D)	(D)	(D)	58
376	366	389	(D)	(D)	(D)	(D)	(D)	(D)	142	159	174	240	256	297	36	39	42	59
5,499	5,671	6,101	773	791	858	145	151	161	1,485	1,574	1,684	1,324	1,294	1,413	412	432	459	60
561	550	544	36	33	35	32	32	33										

Table 4. Personal Income by Major Source

(Millions)

Item	Line	Wisconsin			Wyoming			New England			Midwest		
		2002 ^r	2003 ^r	2004 ^r	2002 ^r	2003 ^r	2004 ^r	2002 ^r	2003 ^r	2004 ^r	2002 ^r	2003 ^r	2004 ^r
Income by place of residence													
Personal income (lines 4-11).....	1	163,273	167,586	176,636	15,481	16,226	17,323	528,170	539,988	573,379	1,648,202	1,687,423	1,790,447
Population (thousands) ²	2	5,440	5,474	5,509	499	502	507	14,130	14,201	14,239	46,869	47,114	47,274
Per capita personal income (dollars) ³	3	30,011	30,613	32,063	31,013	32,316	34,199	37,379	38,026	40,269	35,166	35,816	37,674
Derivation of personal income													
Earnings by place of work (lines 12-18 or 19-90).....	4	122,934	127,886	135,494	10,910	11,555	12,427	406,474	417,424	445,124	1,292,768	1,329,173	1,412,168
Less: Contributions for government social insurance ⁴	5	13,953	14,454	15,240	1,181	1,233	1,321	43,274	44,228	46,992	144,588	149,000	155,944
Employee and self-employed contributions for government social insurance.....	6	7,197	7,440	7,842	613	641	686	22,341	22,864	23,974	72,698	74,908	78,764
Employer contributions for government social insurance.....	7	6,756	7,014	7,398	568	592	635	20,933	21,364	23,018	71,891	74,092	77,179
Plus: Adjustment for residence ³	8	2,919	2,988	3,098	5	3	4	5,729	5,588	6,121	-15,964	-16,034	-17,210
Equals: Net earnings by place of residence.....	9	111,900	116,420	123,352	9,734	10,325	11,110	368,929	378,783	404,253	1,132,216	1,164,138	1,239,014
Plus: Dividends, interest, and rent ³	10	28,332	27,624	28,986	3,754	3,770	3,944	88,730	88,681	92,465	262,297	258,030	269,477
Plus: Personal current transfer receipts.....	11	23,041	23,542	24,297	1,994	2,131	2,269	70,512	72,524	76,661	253,689	265,254	281,956
Earnings by place of work													
Components of earnings:													
Wage and salary disbursements.....	12	91,626	94,363	99,120	7,589	7,881	8,405	298,533	304,736	321,340	948,185	971,766	1,024,546
Supplements to wages and salaries.....	13	21,249	23,152	24,985	1,718	1,876	2,076	63,161	66,733	73,406	201,755	213,387	230,570
Employer contributions for employee pension and insurance fund.....	14	14,493	16,138	17,586	1,151	1,285	1,442	42,228	45,369	50,388	129,864	139,295	153,391
Employer contributions for government social insurance.....	15	6,756	7,014	7,398	568	592	635	20,933	21,364	23,018	71,891	74,092	77,179
Proprietors' income ⁷	16	10,059	10,371	11,390	1,622	1,797	1,946	44,780	45,955	50,377	142,828	144,020	157,502
Farm.....	17	188	549	716	-1	71	34	-128	2	14	-212	888	977
Nonfarm.....	18	9,872	9,823	10,673	1,624	1,726	1,912	44,907	45,953	50,363	143,040	143,131	156,074
Earnings by industry													
Farm earnings.....	19	893	1,211	1,504	96	158	118	452	504	551	1,507	2,371	2,566
Nonfarm earnings.....	20	122,041	126,674	133,990	10,814	11,397	12,310	406,022	416,919	444,573	1,291,261	1,326,801	1,409,602
Private earnings.....	21	104,015	107,475	113,931	8,197	8,604	9,330	353,944	362,586	387,148	1,081,151	1,107,243	1,177,183
Forestry, fishing, related activities, and other ⁸	22	358	359	377	49	48	49	(D)	1,068	1,163	(D)	2,977	3,054
Mining.....	23	204	193	217	1,538	1,615	1,852	(D)	552	609	(D)	2,784	3,112
Oil and gas extraction.....	24	(D)	(D)	(D)	443	468	523	(D)	283	314	(D)	(D)	(D)
Mining, except oil and gas.....	25	181	174	195	659	668	720	(D)	291	314	1,566	(D)	(D)
Support activities for mining.....	26	(D)	(D)	(D)	436	479	609	8	(D)	12	211	209	245
Utilities.....	27	1,029	1,069	1,163	(D)	196	204	(D)	3,715	3,988	(D)	14,654	15,042
Construction.....	28	7,669	7,925	8,507	(D)	1,019	1,056	(D)	24,158	26,312	64,927	66,653	71,450
Manufacturing.....	29	28,790	29,456	30,829	(D)	534	552	56,482	56,758	58,646	(D)	130,929	133,659
Durable goods manufacturing.....	30	18,091	18,874	19,852	(D)	(D)	(D)	39,638	39,634	(D)	(D)	70,561	71,826
Wood product manufacturing.....	31	961	997	1,052	33	30	32	(D)	785	(D)	(D)	(D)	(D)
Nonmetallic mineral product manufacturing.....	32	525	541	586	38	40	42	990	937	1,001	4,285	4,284	4,346
Primary metal manufacturing.....	33	1,089	1,088	1,203	4	(D)	(D)	1,058	1,000	1,066	5,022	4,921	(D)
Fabricated metal product manufacturing.....	34	3,494	3,513	3,759	52	56	62	5,824	5,746	6,084	10,007	9,781	10,091
Machinery manufacturing.....	35	4,453	4,404	4,735	20	15	18	4,279	4,108	4,469	9,951	9,404	9,858
Computer and electronic product manufacturing.....	36	1,497	1,559	1,645	15	16	17	12,265	12,245	12,616	15,945	15,453	15,727
Electrical equipment and appliance mfg.....	37	1,531	1,582	1,686	7	8	9	2,507	2,562	(D)	(D)	(D)	(D)
Motor vehicle manufacturing.....	38	(D)	(D)	(D)	(D)	21	20	730	844	776	5,482	6,452	5,128
Transportation equipment mfg. excl. motor vehicles.....	39	(D)	(D)	(D)	(D)	3	3	(D)	6,089	6,436	3,054	3,227	3,526
Furniture and related product manufacturing.....	40	724	738	784	8	8	9	790	758	790	2,459	2,450	2,526
Miscellaneous manufacturing.....	41	896	949	1,029	12	14	14	4,706	4,615	4,777	8,239	9,163	9,626
Non durable goods manufacturing.....	42	10,699	10,581	10,977	(D)	(D)	(D)	16,844	17,124	(D)	(D)	60,368	61,833
Food manufacturing.....	43	2,837	2,760	2,893	20	20	21	1,968	1,965	2,036	8,887	9,062	9,210
Beverage and tobacco product manufacturing.....	44	185	182	210	16	15	17	618	656	615	1,955	1,931	1,937
Textile mills.....	45	65	79	95	(D)	(D)	(D)	920	876	830	(D)	(D)	(D)
Textile product mills.....	46	93	85	84	3	2	2	299	303	300	(D)	(D)	(D)
Apparel manufacturing.....	47	99	97	64	3	(D)	2	(D)	281	281	3,372	3,283	3,369
Leather and allied product manufacturing.....	48	86	87	63	2	3	4	276	(D)	(D)	(D)	(D)	380
Paper manufacturing.....	49	2,852	2,713	2,705	(D)	(D)	(D)	2,770	2,707	2,707	5,004	4,855	(D)
Printing and related support activities.....	50	1,683	1,689	1,779	10	11	12	2,247	2,198	2,308	7,117	6,872	7,113
Petroleum and coal products manufacturing.....	51	38	52	38	78	105	98	(D)	431	427	2,650	(D)	(D)
Chemical manufacturing.....	52	1,250	1,327	1,450	146	134	138	4,927	5,154	5,151	(D)	(D)	(D)
Plastics and rubber products manufacturing.....	53	1,510	1,510	1,595	10	17	18	2,152	2,137	2,196	(D)	(D)	(D)
Wholesale trade.....	54	6,369	6,561	7,017	345	356	403	20,429	21,327	22,464	64,520	67,688	71,441
Retail trade.....	55	8,390	8,655	8,949	778	798	838	27,266	28,126	29,383	76,489	78,983	82,012
Transportation and warehousing.....	56	4,431	4,601	4,843	(D)	569	612	(D)	7,909	8,303	(D)	35,797	37,554
Air transportation.....	57	246	235	241	23	23	24	851	803	809	5,352	5,135	5,265
Rail transportation.....	58	288	288	301	224	(D)	(D)	(D)	(D)	427	1,897	1,883	1,957
Water transportation.....	59	(D)	(D)	5	(D)	(D)	(D)	190	(D)	208	612	664	(D)
Truck transportation.....	60	2,473	2,558	2,742	168	174	193	2,261	2,311	2,408	9,555	9,736	10,276
Transit and ground passenger transportation.....	61	346	359	365	13	14	14	1,071	1,097	1,139	3,616	3,791	4,038
Pipeline transportation.....	62	21	24	26	52	56	55	52	52	57	433	436	448
Scenic and sightseeing transportation.....	63	(D)	13	13	(D)	1	1	67	69	72	112	(D)	(D)
Support activities for transportation.....	64	244	276	295	30	29	35	854	900	978	5,230	5,600	5,939
Couriers and messengers.....	65	(D)	(D)	388	(D)	31	33	1,140	1,158	1,241	4,254	4,333	4,673
Warehousing and storage.....	66	443	481	468	(D)	13	(D)	886	900	963	(D)	(D)	(D)
Information.....	67	2,735	2,682	2,919	(D)	162	180	(D)	13,837	14,490	60,674	61,351	63,788
Publishing industries, except Internet.....	68	770	785	937	40	40	42	6,019	5,729	5,946	15,146	15,428	15,761
Motion picture and sound recording industries.....	69	95	95	95	7	5	6	394	402	401	5,496	5,706	5,914
Broadcasting, except Internet.....	70	464	413	438	21	25	28	1,812	1,663	1,771	16,542	17,640	19,122
Internet publishing and broadcasts.....	71	11	17	18	(D)	1	2	(D)	387	(D)	(D)	729	727
Telecommunications.....	72	842	820	870	73	75	86	3,874	3,882	3,963	15,802	15,367	15,533
ISPs, search portals, and data processing.....	73	549	547	555	13	15	17	1,796	1,640	1,846	5,950	5,417	5,343
Other information services.....	74	4	4	5	1	1	1	137	135	(D)	(D)	1,065	1,388
Finance and insurance.....	75	7,722	8,120	8,622	356	390	403	45,521	46,884	52,207	148,359	148,172	164,103
Real estate and rental and leasing.....	76	1,599	1,704	1,931	319	383	455	8,220	8,871	10,084	29,403	29,619	33,339
Professional and technical services.....	77	6,680	6,998	7,032	520	517	559	43,890	43,206	46,414	144,639	144,765	154,885
Management of companies and enterprises.....	78	2,868	3,212	3,566	41	46	71	9,756	10,430	11,584	30,142	30,435	33,175
Administrative and waste services.....	79	3,218	3,211	3,486	204	217	213	12,361	12,581	13,625	42,341	43,890	47,131
Educational services.....	80												

and Earnings by Industry, 2002-2004¹

[of dollars]

Great Lakes			Plains			Southeast			Southwest			Rocky Mountain			Far West			Line			
2002 ²	2003 ²	2004 ²	2002 ²	2003 ²	2004 ²	2002 ²	2003 ²	2004 ²	2002 ²	2003 ²	2004 ²	2002 ²	2003 ²	2004 ²	2002 ²	2003 ²	2004 ²	2002 ²	2003 ²	2004 ²	
1,386,311	1,434,528	1,486,594	576,655	598,971	634,984	1,972,941	2,039,640	2,171,715	906,031	942,624	1,002,498	283,387	292,385	310,888	1,570,823	1,620,549	1,732,021	1			
45,637	45,843	46,032	19,473	19,586	19,698	71,133	71,993	72,989	32,506	33,068	33,661	9,571	9,687	9,817	48,622	49,298	49,945	2			
30,377	31,292	32,295	29,613	30,582	32,236	27,796	28,331	29,754	27,873	28,506	29,782	29,609	30,183	31,668	32,307	32,873	34,678	3			
1,070,813	1,119,750	1,158,685	443,537	463,821	494,255	1,455,216	1,521,603	1,627,842	725,869	754,714	806,868	224,286	231,461	247,381	1,232,006	1,280,587	1,374,287	4			
118,058	119,215	124,763	50,775	52,586	55,225	161,189	168,043	179,001	73,211	76,066	80,535	23,745	24,403	25,992	135,946	141,653	152,339	5			
59,472	60,841	63,367	26,464	27,224	28,647	84,479	87,649	93,133	38,198	39,255	41,690	11,965	12,227	12,922	68,552	70,909	76,341	6			
56,586	58,374	61,397	24,311	25,362	26,578	76,710	80,394	85,868	35,013	36,812	38,845	11,781	12,177	13,070	67,394	70,744	75,998	7			
4,556	4,746	5,076	-4,908	-4,996	-5,267	9,286	9,350	9,899	384	437	466	933	971	1,041	-1,179	-1,260	-1,359	8			
959,310	1,005,281	1,038,997	387,855	406,239	433,762	1,303,314	1,362,910	1,458,740	653,042	679,085	726,800	201,473	208,028	222,429	1,094,881	1,137,674	1,220,589	9			
228,113	221,907	230,827	105,060	106,207	110,174	349,999	343,259	352,042	130,339	133,163	137,526	49,707	50,600	52,776	270,916	276,576	284,494	10			
198,887	207,339	216,769	83,741	86,525	91,048	319,629	333,471	360,933	122,650	130,376	138,172	32,207	33,757	35,683	205,026	215,299	226,938	11			
791,486	805,970	837,289	328,195	336,733	353,509	1,070,761	1,106,597	1,174,169	502,977	514,883	544,830	157,063	159,949	168,540	879,351	905,055	959,537	12			
181,796	209,334	208,770	73,826	79,895	86,134	242,585	263,909	287,892	110,007	118,995	129,820	35,033	37,123	40,804	196,149	213,594	235,006	13			
125,210	150,960	145,373	49,514	54,532	59,556	165,875	183,515	202,025	74,994	82,183	90,976	23,252	24,946	27,735	128,755	142,849	159,008	14			
56,586	58,374	61,397	24,311	25,362	26,578	76,710	80,394	85,868	35,013	36,812	38,845	11,781	12,177	13,070	67,394	70,744	75,998	15			
97,531	104,447	114,626	41,516	47,193	54,612	141,869	151,097	165,781	112,885	120,836	132,218	32,190	34,389	38,036	156,506	161,938	179,744	16			
19	2,230	4,529	1,505	1,937	2,685	3,134	3,522	4,090	1,726	1,816	2,081	726	1,081	1,516	3,153	5,079	7,286	17			
97,511	102,217	110,097	40,011	41,217	44,928	138,736	143,575	155,992	108,795	116,174	127,373	31,464	33,309	36,520	153,353	156,859	172,459	18			
2,348	4,538	7,241	3,742	8,222	12,214	7,150	11,098	14,042	5,587	6,295	6,609	2,043	2,263	2,650	10,251	12,132	15,302	19			
1,068,464	1,115,212	1,151,444	439,795	455,599	482,041	1,448,066	1,510,505	1,613,800	720,282	748,419	800,259	222,243	229,198	244,731	1,221,755	1,268,454	1,358,985	20			
917,404	950,150	985,787	368,095	380,161	402,317	1,179,599	1,224,802	1,308,240	600,814	621,927	666,265	183,198	188,057	201,005	1,012,542	1,047,859	1,126,671	21			
1,389	1,464	1,552	1,287	1,426	1,514	6,214	6,344	6,649	2,001	2,038	2,136	825	859	897	8,837	9,191	9,588	22			
4,204	4,771	5,205	1,960	2,136	2,400	11,244	11,244	12,112	26,864	30,937	34,912	4,664	4,885	5,847	4,733	4,875	5,575	23			
(D)	(D)	(D)	(D)	(D)	(D)	795	3,007	3,378	(D)	(D)	(D)	(D)	(D)	(D)	(D)	1,951	2,134	(D)	24		
1,953	1,916	2,028	(D)	1,161	1,268	5,150	5,018	5,484	1,745	1,765	1,944	1,808	1,740	1,902	1,627	(D)	(D)	(D)	25		
(D)	(D)	(D)	(D)	227	253	337	2,725	2,847	6,366	(D)	(D)	(D)	(D)	(D)	(D)	1,154	(D)	(D)	26		
10,063	10,271	10,489	4,961	5,085	5,497	13,644	14,680	15,493	13,194	14,107	14,800	(D)	2,007	2,145	10,184	10,918	11,663	27			
63,341	64,042	67,418	27,719	28,654	30,815	90,954	94,470	104,617	47,878	49,584	53,304	(D)	18,719	20,444	79,205	82,531	93,236	28			
221,203	234,374	230,150	68,740	70,945	74,150	194,573	199,229	204,575	90,277	93,083	96,856	(D)	21,947	22,773	148,509	150,697	158,199	29			
158,048	169,968	164,145	43,143	45,129	47,557	109,492	113,630	117,249	56,392	57,204	59,978	(D)	(D)	(D)	105,705	(D)	(D)	30			
3,444	3,513	3,625	1,952	2,068	2,221	7,312	8,023	8,621	1,621	1,598	1,746	885	868	942	(D)	(D)	(D)	31			
5,665	5,616	5,746	1,947	1,945	2,082	6,578	6,593	7,008	3,482	3,335	3,571	911	901	961	3,605	3,694	4,017	32			
12,475	12,637	13,338	(D)	(D)	(D)	6,167	6,047	6,535	1,980	(D)	2,201	446	(D)	(D)	1,978	(D)	(D)	(D)	33		
23,239	23,023	24,384	5,849	5,832	6,269	13,580	13,619	14,333	7,885	7,491	7,946	1,548	1,536	1,640	9,224	9,021	9,704	34			
23,763	23,502	25,160	7,577	7,584	8,246	12,465	12,176	12,876	7,721	7,371	8,106	1,079	1,022	1,082	8,718	8,756	8,792	35			
9,258	9,018	9,179	6,415	6,701	7,147	14,039	13,504	13,933	17,657	17,021	17,828	5,655	5,575	5,627	42,963	42,715	44,790	36			
7,838	7,824	8,047	2,242	2,248	2,359	7,743	7,564	7,981	1,407	1,502	1,606	225	246	291	246	(D)	(D)	(D)	37		
(D)	(D)	(D)	(D)	(D)	(D)	17,362	21,562	19,631	3,294	3,902	3,327	(D)	811	677	3,562	4,130	3,710	38			
(D)	(D)	(D)	(D)	(D)	(D)	5,102	10,201	11,263	6,670	6,667	6,125	(D)	1,325	1,678	16,239	16,987	16,980	39			
5,150	5,068	5,227	2,023	2,057	2,190	7,026	7,252	7,531	1,531	1,561	1,653	691	697	732	3,380	3,319	3,569	40			
8,710	9,493	10,025	3,120	3,571	4,027	7,300	8,026	8,413	3,273	3,732	3,973	1,483	1,872	1,886	9,270	9,270	9,920	41			
63,154	64,405	66,005	25,597	25,816	26,593	85,081	85,599	87,326	33,885	35,860	36,878	(D)	(D)	(D)	42,804	(D)	46,475	42			
13,124	13,081	13,239	9,787	9,832	9,981	15,313	15,522	15,898	5,309	5,340	5,512	2,056	2,039	2,123	10,397	10,765	11,044	43			
1,712	1,638	1,789	925	892	927	5,116	5,167	5,273	1,097	1,145	1,136	582	614	641	3,334	3,466	3,808	44			
361	372	385	(D)	(D)	(D)	7,878	7,198	7,056	158	160	168	(D)	168	161	519	513	551	45			
654	632	624	293	278	274	(D)	(D)	(D)	297	296	311	99	104	113	776	(D)	795	46			
542	517	492	(D)	(D)	317	3,671	3,384	3,219	759	589	470	81	81	(D)	81	3,160	3,471	47			
323	308	291	(D)	(D)	(D)	(D)	(D)	(D)	192	216	184	55	61	62	249	266	269	48			
7,971	7,727	7,759	(D)	(D)	(D)	10,979	10,918	11,125	2,054	2,072	2,110	505	496	481	(D)	(D)	(D)	49			
7,818	7,800	7,971	3,639	3,661	3,784	6,614	6,500	6,785	2,599	2,538	2,613	842	822	845	5,099	4,745	4,900	50			
2,701	3,580	3,382	1,047	1,346	1,317	2,594	3,552	3,307	7,673	7,673	7,673	(D)	(D)	(D)	2,570	3,400	(D)	51			
16,081	16,714	17,502	4,037	4,006	4,306	19,146	19,527	20,173	10,626	10,686	11,325	1,297	1,365	1,462	(D)	(D)	(D)	52			
11,868	12,036	12,571	3,134	3,163	3,325	10,047	10,133	10,580	3,120	3,100	3,184	494	531	560	(D)	(D)	(D)	53			
58,196	59,620	63,045	25,474	26,230	28,126	75,015	77,937	84,578	40,594	41,679	44,865	10,461	10,657	11,367	58,001	60,5					

Table 5. Personal Income by Major Source
(Millions of dollars.)

Line	Item	United States						Alabama							
		2003		2004		2005		2003		2004		2005			
		IV ^a	I ^b	II ^c	III ^d	IV ^e	I ^b	II ^c	IV ^e	I ^b	II ^c	III ^d	IV ^e	I ^b	II ^c
Income by place of residence															
1	Personal income (lines 2-11).....	9,314,144	9,471,373	9,604,015	9,719,654	10,015,057	10,071,063	10,225,957	120,902	122,188	124,438	125,240	128,801	130,484	132,308
Derivation of personal income															
2	Earnings by place of work (lines 12-18 or 19-46).....	7,252,908	7,383,488	7,491,743	7,603,957	7,787,247	7,917,575	8,044,559	89,603	90,634	92,439	93,080	95,617	97,531	98,814
3	Less: Contributions for government social insurance ²	784,912	804,912	811,628	824,516	842,104	859,526	868,659	9,990	10,181	10,290	10,431	10,683	10,883	10,975
4	Employer and self-employed contributions for government social insurance.....	400,892	410,700	414,348	420,848	429,456	438,393	443,161	5,277	5,378	5,447	5,527	5,661	5,770	5,821
5	Employer contributions for government social insurance.....	384,020	394,212	397,280	403,668	412,648	421,133	425,498	4,713	4,803	4,843	4,905	5,022	5,113	5,154
6	Plus: Adjustment for residence ³	-1,224	-1,199	-1,212	-1,239	-1,282	-1,311	-1,335	1,324	1,351	1,360	1,389	1,419	1,451	1,472
7	Equals: Net earnings by place of residence.....	6,466,772	6,577,377	6,678,903	6,778,202	6,943,861	7,056,739	7,174,564	80,937	81,804	83,509	84,038	86,353	88,098	89,311
8	Plus: Dividends, interest, and rent ⁴	1,484,372	1,493,708	1,504,696	1,499,344	1,621,372	1,524,934	1,541,222	17,969	17,959	18,100	17,357	19,103	18,382	18,627
9	Plus: Personal current transfer receipts.....	1,363,000	1,400,288	1,420,416	1,442,108	1,449,824	1,489,390	1,510,171	21,996	22,426	22,829	23,845	23,345	24,004	24,370
10	State unemployment insurance benefits.....	50,864	42,624	34,868	32,916	32,012	29,088	27,610	368	312	259	251	245	207	208
11	Personal current transfer receipts excluding state unemployment insurance benefits.....	1,312,136	1,357,664	1,385,548	1,409,192	1,417,812	1,460,302	1,482,561	21,628	22,113	22,571	23,594	23,100	23,797	24,162
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements.....	5,181,952	5,249,032	5,312,536	5,416,272	5,557,196	5,623,603	5,704,298	63,684	64,161	65,211	66,417	68,408	69,114	69,969
13	Supplements to wages and salaries.....	1,232,744	1,264,340	1,277,804	1,294,488	1,324,976	1,363,614	1,386,475	15,932	16,326	16,589	16,820	17,257	17,698	17,955
14	Employer contributions for employee pension and insurance funds.....	848,724	870,128	880,524	890,820	912,328	942,481	960,977	11,219	11,523	11,746	11,915	12,235	12,584	12,802
15	Employer contributions for government social insurance.....	384,020	394,212	397,280	403,668	412,648	421,133	425,498	4,713	4,803	4,843	4,905	5,022	5,113	5,154
16	Proprietors' income ⁵	838,212	870,116	901,403	893,197	905,075	930,358	953,786	9,987	10,146	10,638	9,843	9,952	10,719	10,890
17	Farm proprietors' income.....	33,380	44,744	47,175	33,825	28,819	37,164	36,836	1,559	1,732	1,124	813	1,334	1,304	1,304
18	Nonfarm proprietors' income.....	804,832	825,372	854,228	859,372	876,256	893,194	916,950	8,429	8,611	8,906	8,718	9,139	9,385	9,586
Earnings by industry															
19	Farm earnings.....	53,852	65,864	69,063	56,721	53,051	61,837	61,718	1,699	1,704	1,907	1,308	1,008	1,532	1,504
20	Nonfarm earnings.....	7,199,056	7,317,624	7,422,680	7,547,236	7,734,196	7,855,738	7,982,841	87,905	88,929	90,531	91,772	94,610	95,999	97,311
21	Private earnings.....	5,997,038	6,085,210	6,173,985	6,291,652	6,467,616	6,566,723	6,685,039	69,856	70,286	71,723	72,768	75,425	76,660	77,908
22	Forestry, fishing, related activities, and other ⁶	25,908	26,158	26,582	26,467	27,004	28,014	28,063	590	593	594	609	614	623	625
23	Mining.....	65,790	67,842	68,773	70,135	72,338	75,255	79,152	705	695	712	734	767	818	860
24	Utilities.....	77,842	78,850	80,273	79,080	79,757	81,610	83,249	1,449	1,572	1,488	1,485	1,397	1,287	1,311
25	Construction.....	441,331	447,429	463,795	474,821	484,335	496,969	506,485	5,464	5,552	5,650	5,687	5,799	5,966	5,940
26	Manufacturing.....	976,284	962,661	968,458	985,757	999,153	1,012,731	1,026,631	16,158	15,720	16,160	16,528	16,883	17,147	17,464
27	Durable goods.....	632,712	619,721	622,531	634,578	641,286	651,940	661,903	9,826	9,496	9,795	10,031	10,321	10,584	10,837
28	Nondurable goods.....	343,572	342,940	345,926	351,179	357,867	360,791	364,728	6,331	6,223	6,365	6,497	6,562	6,562	6,626
29	Wholesale trade.....	370,720	378,016	385,010	394,467	406,307	412,208	417,691	4,327	4,434	4,545	4,629	4,827	4,918	5,028
30	Retail trade.....	488,836	487,261	497,662	504,048	517,461	522,778	529,781	6,704	6,631	6,773	6,878	7,176	7,194	7,286
31	Transportation and warehousing.....	236,999	240,267	246,341	252,241	259,402	261,155	263,978	2,745	2,775	2,864	2,938	3,048	3,077	3,132
32	Information.....	271,566	279,123	278,983	280,248	293,794	288,657	293,969	1,729	1,762	1,790	1,827	1,928	1,888	1,898
33	Finance and insurance.....	540,298	569,971	558,691	569,546	594,072	602,068	606,970	4,314	4,514	4,471	4,505	4,761	4,767	4,801
34	Real estate and rental and leasing.....	178,426	181,889	196,408	200,331	202,448	200,785	214,991	1,600	1,626	1,743	1,572	1,755	1,731	1,851
35	Professional and technical services.....	643,118	654,175	663,940	680,037	706,024	724,916	741,975	6,725	6,699	6,880	7,073	7,376	7,607	7,813
36	Management of companies and enterprises.....	150,997	161,360	159,309	162,231	172,828	176,639	180,320	701	738	742	771	874	981	1,021
37	Administrative and waste services.....	262,841	268,755	275,385	282,550	290,533	297,478	305,068	2,488	2,547	2,610	2,703	2,784	2,884	2,910
38	Educational services.....	96,824	97,769	100,031	101,228	103,652	105,468	105,229	615	627	637	639	719	692	698
39	Health care and social assistance.....	671,508	681,639	694,992	711,465	729,863	741,407	754,177	8,120	8,360	8,545	8,627	8,952	9,139	9,264
40	Arts, entertainment, and recreation.....	78,938	79,148	80,034	81,277	82,565	82,944	85,287	369	363	389	386	413	422	445
41	Accommodation and food services.....	200,368	202,377	206,149	209,025	213,664	219,391	222,968	2,091	2,103	2,116	2,117	2,186	2,247	2,262
42	Other services, except public administration.....	218,444	220,519	223,169	226,697	232,415	236,251	239,055	2,963	2,976	3,014	3,061	3,167	3,273	3,298
43	Government and government enterprises.....	1,202,018	1,232,414	1,248,695	1,255,584	1,266,580	1,289,015	1,297,802	18,048	18,643	18,808	19,004	19,185	19,339	19,403
44	Federal, civilian.....	222,196	234,109	242,449	242,153	243,550	249,859	252,039	4,093	4,283	4,396	4,417	4,443	4,543	4,580
45	Military.....	113,290	120,241	120,294	120,470	121,335	126,947	124,805	1,837	2,066	2,036	2,025	2,007	2,065	2,000
46	State and local.....	866,533	878,065	885,952	892,961	901,695	912,208	920,959	12,119	12,295	12,376	12,562	12,734	12,731	12,823

See the footnotes at the end of the table.

and Earnings by Industry, 2003:IV-2005:II¹—Continues
 seasonally adjusted at annual rates]

Alaska						Arizona						Arkansas						Line			
2003	2004				2005		2003	2004				2005		2003	2004				2005		
IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	IV ^r	I ^r	II ^r	III ^r		IV ^r	I ^r	II ^r
21,735	21,819	22,111	22,437	22,995	23,261	23,617	155,333	158,916	162,288	165,429	170,663	172,948	176,308	67,686	69,465	70,608	70,935	72,231	73,805	74,742	1
18,176	18,628	18,876	19,259	19,630	20,074	20,422	117,819	120,707	123,431	126,533	130,079	133,133	135,968	50,476	51,812	52,728	53,044	53,664	55,454	56,101	2
1,794	1,858	1,869	1,906	1,937	1,988	2,014	13,008	13,425	13,579	13,890	14,266	14,659	14,883	5,811	5,901	5,959	6,047	6,153	6,286	6,343	3
881	909	913	928	941	965	977	6,745	6,955	7,044	7,206	7,395	7,598	7,717	3,027	3,076	3,115	3,165	3,221	3,291	3,322	4
913	949	957	978	996	1,023	1,037	6,263	6,470	6,535	6,684	6,872	7,061	7,166	2,784	2,826	2,844	2,883	2,932	2,995	3,021	5
-1,037	-1,052	-1,061	-1,093	-1,120	-1,142	-1,171	583	603	614	621	643	656	672	-393	-377	-391	-403	-415	-431	-435	6
15,345	15,718	15,945	16,261	16,573	16,945	17,236	105,394	107,885	110,465	113,264	116,456	119,130	121,756	44,272	45,534	46,378	46,594	47,097	48,738	49,323	7
3,058	2,938	2,947	2,950	3,137	2,939	2,944	26,012	26,307	26,491	26,640	28,111	26,766	26,983	9,945	9,988	10,029	10,062	10,613	10,130	10,254	8
3,332	3,162	3,219	3,226	3,285	3,377	3,437	23,926	24,725	25,332	25,525	26,096	27,052	27,569	13,469	13,944	14,201	14,279	14,521	14,937	15,165	9
165	136	122	109	107	93	97	484	395	336	328	330	272	258	369	313	278	268	261	231	226	10
3,167	3,026	3,096	3,118	3,178	3,284	3,340	23,442	24,330	24,996	25,197	25,766	26,780	27,311	13,099	13,631	13,923	14,011	14,261	14,706	14,939	11
12,502	12,756	12,847	13,107	13,361	13,588	13,802	85,874	87,598	89,080	91,530	94,471	96,219	98,065	35,149	35,360	35,971	36,728	37,611	38,092	38,583	12
3,522	3,709	3,779	3,863	3,951	4,093	4,166	18,548	19,276	19,745	20,258	20,945	21,693	22,155	8,866	9,058	9,236	9,410	9,631	9,923	10,084	13
2,608	2,759	2,822	2,884	2,954	3,070	3,129	12,285	12,806	13,210	13,575	14,074	14,632	14,988	6,081	6,232	6,392	6,527	6,699	6,928	7,063	14
913	949	957	978	996	1,023	1,037	6,263	6,470	6,535	6,684	6,872	7,061	7,166	2,784	2,826	2,844	2,883	2,932	2,995	3,021	15
2,151	2,164	2,250	2,290	2,319	2,393	2,454	13,397	13,832	14,606	14,745	14,663	15,220	15,748	6,461	7,394	7,521	6,906	6,422	7,439	7,435	16
6	5	5	5	5	0	0	596	670	751	571	412	719	619	1,844	2,652	2,633	1,966	1,409	2,306	2,183	17
2,145	2,158	2,245	2,285	2,314	2,393	2,454	12,801	13,162	13,855	14,174	14,251	14,501	15,129	4,617	4,742	4,888	4,941	5,014	5,133	5,252	18
16	16	16	16	17	13	13	987	1,008	1,102	941	804	1,118	1,021	2,129	2,951	2,944	2,291	1,753	2,656	2,536	19
18,159	18,612	18,859	19,243	19,613	20,061	20,409	116,833	119,699	122,328	125,593	129,275	132,015	134,947	48,347	48,861	49,785	50,754	51,912	52,798	53,565	20
12,460	12,654	12,825	13,171	13,462	13,755	14,094	96,965	99,381	101,481	104,249	107,884	110,278	112,985	39,496	39,765	40,529	41,323	42,374	42,955	43,597	21
238	238	240	240	245	260	262	408	422	444	452	427	432	432	512	515	520	531	530	539	540	22
1,063	1,166	1,122	1,168	1,178	1,237	1,314	662	700	716	735	781	802	869	337	355	353	358	368	385	400	23
203	197	203	199	199	205	209	1,090	962	1,145	1,065	1,095	1,190	1,226	580	576	602	568	577	589	596	24
1,574	1,508	1,578	1,626	1,692	1,771	1,789	10,056	10,362	10,778	11,179	11,793	12,199	12,704	2,618	2,622	2,668	2,718	2,770	2,891	2,918	25
590	605	584	624	623	640	654	12,768	12,521	12,664	12,901	13,353	13,772	13,871	9,123	8,887	9,102	9,345	9,489	9,508	9,613	26
117	116	117	116	120	127	130	10,833	10,615	10,766	10,947	11,334	11,748	11,858	5,041	4,886	4,960	5,089	5,125	5,143	5,200	27
474	489	467	508	503	512	524	1,935	1,907	1,928	1,953	2,019	2,024	2,013	4,083	4,002	4,142	4,256	4,364	4,365	4,413	28
359	367	371	379	393	401	409	5,973	6,474	6,424	6,632	6,864	6,934	6,997	2,334	2,413	2,490	2,563	2,686	2,735	2,773	29
1,246	1,217	1,271	1,283	1,316	1,335	1,357	9,786	9,842	10,122	10,329	10,749	10,997	11,222	3,514	3,453	3,537	3,615	3,736	3,775	3,824	30
1,253	1,287	1,303	1,329	1,348	1,346	1,364	3,607	3,726	3,851	3,901	3,977	3,988	4,009	2,942	2,920	2,966	3,057	3,141	3,187	3,217	31
442	444	446	453	474	470	477	2,997	3,073	3,017	2,983	3,152	3,090	3,149	1,313	1,337	1,353	1,361	1,439	1,443	1,460	32
566	565	571	580	603	602	608	7,813	7,933	8,128	8,280	8,755	9,028	9,225	1,977	2,041	2,017	2,033	2,089	2,081	2,109	33
397	405	442	461	455	448	484	4,736	4,919	5,434	5,700	5,651	5,629	6,105	694	715	767	800	799	792	847	34
970	984	1,004	1,041	1,075	1,107	1,154	8,447	8,604	9,047	9,313	9,611	9,835	10,123	2,260	2,530	2,532	2,592	2,697	2,794	2,893	35
73	108	88	81	77	92	91	1,590	2,231	1,695	1,704	1,782	1,727	1,786	1,807	1,703	1,790	1,760	1,816	1,791	1,828	36
458	468	477	481	494	498	500	6,393	6,415	6,592	6,931	7,271	7,496	7,626	1,236	1,281	1,308	1,336	1,350	1,373	1,379	37
100	102	104	103	107	108	110	1,186	1,240	1,250	1,358	1,398	1,460	1,498	310	318	316	324	331	338	343	38
1,601	1,681	1,681	1,745	1,790	1,817	1,879	10,968	11,294	11,438	11,883	12,177	12,462	12,715	5,117	5,228	5,346	5,458	5,583	5,695	5,790	39
196	197	201	203	205	210	214	1,313	1,349	1,346	1,357	1,309	1,307	1,360	243	244	245	249	257	263	262	40
618	620	638	665	667	679	696	3,959	4,062	4,090	4,206	4,311	4,433	4,529	1,118	1,143	1,150	1,160	1,189	1,226	1,245	41
512	494	500	509	521	530	524	3,213	3,250	3,301	3,340	3,428	3,497	3,540	1,460	1,483	1,467	1,495	1,526	1,550	1,559	42
5,700	5,958	6,035	6,072	6,151	6,306	6,315	19,867	20,318	20,847	21,344	21,391	21,736	21,962	8,850	9,096	9,256	9,430	9,537	9,843	9,968	43
1,357	1,436	1,497	1,503	1,502	1,564	1,579	3,798	3,986	4,193	4,248	4,286	4,374	4,485	1,507	1,578	1,639	1,655	1,655	1,686	1,703	44
1,419	1,547	1,565	1,572	1,587	1,640	1,644	1,883	2,008	2,002	2,002	2,006	2,095	2,063	818	854	842	838	844	877	868	45
2,924	2,975	2,973	2,996	3,062	3,102	3,091	14,187	14,324	14,651	15,094	15,099	15,267	15,414	6,526	6,664	6,776	6,937	7,039	7,280	7,397	46

Table 5. Personal Income by Major Source
[Millions of dollars.]

Line	Item	California						Colorado							
		2003		2004		2005		2003		2004		2005			
		IV ^a	I ^b	II ^c	III ^d	IV ^e	I ^b	II ^c	IV ^e	I ^b	II ^c	III ^d	IV ^e	I ^b	II ^c
Income by place of residence															
1	Personal income (lines 2-11).....	1,204,984	1,232,134	1,250,427	1,264,874	1,302,381	1,311,164	1,331,119	158,617	162,005	164,730	166,195	171,680	173,290	176,105
Derivation of personal income															
2	Earnings by place of work (lines 12-18 or 19-46).....	957,511	981,338	997,444	1,012,559	1,039,328	1,056,455	1,074,189	128,186	131,735	134,068	135,298	139,375	142,157	144,593
3	Less: Contributions for government social insurance ²	104,026	107,713	108,948	110,922	113,990	116,080	117,394	12,832	13,357	13,503	13,620	14,035	14,424	14,570
4	Employee and self-employed contributions for government social insurance.....	53,189	55,056	55,791	56,856	58,388	59,459	60,139	6,444	6,675	6,727	6,764	6,945	7,138	7,213
5	Employer contributions for government social insurance.....	50,836	52,657	53,157	54,066	55,602	56,622	57,254	6,388	6,682	6,775	6,855	7,090	7,286	7,357
6	Plus: Adjustment for residence ³	-305	-305	-297	-286	-302	-299	-286	376	376	382	394	402	410	419
7	Equals: Net earnings by place of residence.....	853,180	873,320	888,198	901,351	925,036	940,075	956,510	115,730	118,754	120,948	122,072	125,742	128,143	130,442
8	Plus: Dividends, interest, and rent ⁴	194,620	197,061	198,075	198,786	209,990	198,929	200,029	27,092	27,215	27,530	27,799	29,338	28,038	28,312
9	Plus: Personal current transfer receipts.....	157,184	161,753	164,154	164,738	167,355	172,160	174,581	15,795	16,036	16,252	16,324	16,600	17,108	17,351
10	State unemployment insurance benefits.....	7,046	5,983	5,113	4,706	4,528	4,347	4,156	649	521	390	357	336	315	279
11	Personal current transfer receipts excluding state unemployment insurance benefits.....	150,138	155,770	159,041	160,032	162,827	167,813	170,425	15,147	15,514	15,862	15,967	16,264	16,794	17,071
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements.....	668,973	681,308	689,283	702,224	723,324	730,155	741,054	87,832	89,941	90,946	91,797	94,770	96,544	97,891
13	Supplements to wages and salaries.....	157,108	163,423	165,613	168,590	173,773	178,357	181,516	19,696	20,737	21,201	21,463	22,281	23,132	23,489
14	Employer contributions for employee pension and insurance funds.....	106,272	110,766	112,456	114,525	118,172	121,735	124,262	13,308	14,055	14,425	14,607	15,191	15,846	16,132
15	Employer contributions for government social insurance.....	50,836	52,657	53,157	54,066	55,602	56,622	57,254	6,388	6,682	6,775	6,855	7,090	7,286	7,357
16	Proprietors' income ⁵	131,431	136,608	142,548	141,745	142,230	147,942	151,619	20,659	21,056	21,922	22,039	22,324	22,481	23,213
17	Farm proprietors' income.....	5,419	6,811	7,744	4,994	3,986	7,090	6,585	276	346	356	308	289	419	460
18	Nonfarm proprietors' income.....	126,011	129,797	134,805	136,750	138,244	140,852	145,033	20,383	20,711	21,566	21,730	22,035	22,062	22,752
Earnings by industry															
19	Farm earnings.....	10,498	12,330	13,411	10,875	10,180	13,399	12,947	694	707	732	702	706	844	889
20	Nonfarm earnings.....	947,013	969,008	984,033	1,001,683	1,029,148	1,043,056	1,061,242	127,492	131,028	133,336	134,596	138,669	141,312	143,704
21	Private earnings.....	793,584	811,805	825,688	841,809	868,565	880,071	897,046	107,369	110,208	112,209	113,261	117,144	119,034	121,250
22	Forestry, fishing, related activities, and other ⁶	5,797	5,857	5,979	5,954	6,071	6,316	6,315	204	200	205	208	210	219	220
23	Mining.....	2,776	3,042	2,949	3,161	3,276	3,322	3,492	2,391	2,439	2,752	2,772	2,840	2,996	3,056
24	Utilities.....	9,244	9,534	9,574	9,794	9,981	10,247	10,379	927	1,070	1,011	934	979	968	1,009
25	Construction.....	59,897	62,018	64,992	67,023	68,339	69,948	71,762	10,975	11,201	11,534	11,726	11,948	12,240	12,463
26	Manufacturing.....	117,251	120,491	118,821	121,464	124,268	126,544	128,460	10,851	11,051	11,198	11,173	11,665	11,839	11,907
27	Durable goods.....	82,680	83,345	82,756	85,344	86,770	88,567	90,084	7,750	7,971	7,905	8,031	8,387	8,544	8,599
28	Non-durable goods.....	34,571	37,147	36,065	36,121	37,498	37,978	38,376	3,101	3,080	3,293	3,142	3,278	3,295	3,308
29	Wholesale trade.....	45,557	46,083	47,199	48,155	49,654	50,519	51,131	6,343	6,467	6,564	6,656	6,846	6,936	7,066
30	Retail trade.....	65,414	65,369	67,425	67,995	70,052	70,390	71,312	8,028	7,982	8,183	8,248	8,416	8,528	8,681
31	Transportation and warehousing.....	26,329	26,758	27,461	28,039	28,769	29,102	29,321	3,520	3,634	3,652	3,730	3,854	3,814	3,834
32	Information.....	52,272	55,186	55,667	56,045	59,852	58,895	60,546	10,540	10,874	10,796	10,567	11,163	10,926	11,078
33	Finance and insurance.....	65,812	68,906	69,232	70,734	74,119	74,233	74,744	8,557	8,784	8,971	8,862	9,220	9,488	9,569
34	Real estate and rental and leasing.....	30,174	30,978	33,584	34,639	34,420	34,030	36,449	4,642	4,700	5,098	5,273	5,240	5,196	5,605
35	Professional and technical services.....	100,905	102,666	103,506	105,703	110,268	113,659	116,258	13,512	13,986	14,166	14,453	15,102	15,506	15,913
36	Management of companies and enterprises.....	20,020	20,854	21,262	21,118	22,801	22,421	22,766	1,892	2,218	2,161	2,358	2,722	2,858	2,950
37	Administrative and waste services.....	36,552	37,084	37,877	38,543	39,588	40,455	41,460	4,862	4,963	5,081	5,216	5,289	5,419	5,506
38	Educational services.....	10,698	10,797	10,993	11,151	11,449	11,760	11,753	1,017	1,062	1,079	1,094	1,138	1,165	1,164
39	Health care and social assistance.....	74,297	75,872	77,108	78,393	80,729	82,284	83,754	9,550	9,910	10,006	10,149	10,403	10,651	10,836
40	Arts, entertainment, and recreation.....	15,674	15,194	15,712	16,305	16,090	15,942	16,440	1,898	1,864	1,858	1,851	1,915	1,962	1,990
41	Accommodation and food services.....	26,053	26,371	27,159	27,498	27,879	28,586	29,038	3,876	3,952	4,010	4,061	4,161	4,245	4,307
42	Other services, except public administration.....	28,864	28,746	29,189	30,094	30,959	31,419	31,665	3,784	3,851	3,882	3,928	4,032	4,061	4,094
43	Government and government enterprises.....	153,429	157,203	158,345	159,874	160,584	162,984	164,196	20,123	20,820	21,127	21,335	21,525	22,278	22,454
44	Federal, civilian.....	19,992	21,174	21,842	21,706	21,834	22,228	22,599	4,184	4,462	4,642	4,644	4,645	4,841	4,871
45	Military.....	12,721	13,651	13,704	14,002	14,161	14,545	14,285	2,561	2,697	2,685	2,657	2,787	3,044	2,984
46	State and local.....	120,716	122,378	122,799	124,166	124,588	126,212	127,312	13,378	13,662	13,800	14,034	14,093	14,393	14,599

See the footnotes at the end of the table.

and Earnings by Industry, 2003:IV-2005:II¹—Continues
 seasonally adjusted at annual rates]

Connecticut							Delaware							District of Columbia							Line
2003	2004				2005		2003	2004				2005		2003	2004				2005		
IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	
151,395	156,095	157,012	160,047	164,587	166,079	168,524	28,189	28,828	29,284	29,444	30,552	30,688	31,092	27,383	28,148	28,509	28,924	29,776	30,051	30,601	1
116,811	120,697	121,187	124,017	126,559	129,531	131,497	24,242	24,829	25,184	25,240	26,162	26,503	26,811	58,268	60,464	61,469	62,230	63,470	64,738	65,876	2
11,819	12,237	12,128	12,335	12,503	12,863	12,984	2,565	2,651	2,669	2,676	2,773	2,809	2,831	5,523	5,736	5,754	5,774	5,841	5,980	6,055	3
5,982	6,206	6,148	6,257	6,343	6,529	6,590	1,316	1,359	1,370	1,373	1,422	1,441	1,454	2,645	2,743	2,750	2,758	2,789	2,855	2,894	4
5,837	6,031	5,979	6,078	6,160	6,335	6,394	1,249	1,292	1,299	1,303	1,351	1,368	1,377	2,879	2,994	3,004	3,016	3,052	3,124	3,161	5
4,518	4,631	4,604	4,799	4,975	5,001	5,086	-1,996	-2,051	-2,064	-2,042	-2,173	-2,168	-2,187	-32,729	-33,914	-34,614	-34,982	-35,518	-36,315	-36,922	6
109,510	113,091	113,663	116,481	119,030	121,669	123,599	19,881	20,128	20,452	20,522	21,216	21,526	21,793	20,016	20,813	21,102	21,474	22,010	22,444	22,899	7
24,484	24,778	24,976	25,148	26,923	25,368	25,691	4,596	4,682	4,742	4,796	5,146	4,853	4,914	3,976	3,927	3,965	3,999	4,274	4,042	4,095	8
17,400	18,225	18,373	18,418	18,633	19,042	19,235	3,912	4,018	4,090	4,126	4,191	4,309	4,385	3,391	3,408	3,443	3,451	3,492	3,565	3,607	9
853	703	576	538	519	508	482	158	125	108	117	107	90	96	103	84	68	61	57	52	53	10
16,547	17,522	17,797	17,880	18,115	18,533	18,753	3,754	3,894	3,982	4,009	4,084	4,218	4,289	3,288	3,323	3,375	3,391	3,435	3,513	3,555	11
82,609	85,108	84,990	87,162	89,047	90,852	92,018	17,691	18,078	18,316	18,457	19,226	19,320	19,556	43,681	45,010	45,510	46,019	46,915	47,609	48,420	12
18,481	19,363	19,438	19,926	20,352	21,126	21,472	4,123	4,220	4,246	4,221	4,379	4,480	4,538	11,416	12,143	12,553	12,733	13,017	13,475	13,688	13
12,644	13,332	13,459	13,849	14,191	14,791	15,078	2,875	2,928	2,947	2,919	3,028	3,112	3,161	8,537	9,149	9,549	9,717	9,965	10,351	10,526	14
5,837	6,031	5,979	6,078	6,160	6,335	6,394	1,249	1,292	1,299	1,303	1,351	1,368	1,377	2,879	2,994	3,004	3,016	3,052	3,124	3,161	15
15,721	16,226	16,758	16,929	17,160	17,553	18,007	2,429	2,531	2,623	2,562	2,557	2,703	2,718	3,171	3,311	3,406	3,477	3,538	3,654	3,768	16
6	14	14	11	11	8	-12	212	227	260	173	122	214	174	0	0	0	0	0	0	0	17
15,716	16,213	16,745	16,918	17,148	17,561	18,018	2,217	2,304	2,363	2,389	2,435	2,489	2,544	3,171	3,311	3,406	3,477	3,538	3,654	3,768	18
163	167	172	177	187	171	169	255	269	303	218	170	263	223	0	0	0	0	0	0	0	19
116,648	120,530	121,014	123,839	126,371	129,360	131,327	23,988	24,561	24,882	25,022	25,992	26,240	26,588	58,268	60,464	61,469	62,230	63,470	64,738	65,876	20
102,322	105,769	105,910	108,797	111,166	113,866	115,680	20,572	21,082	21,295	21,430	22,325	22,458	22,742	34,214	35,358	35,517	36,237	37,196	37,678	38,689	21
54	53	53	55	52	53	54	19	20	18	20	19	19	19	1,040	1,049	1,048	1,044	1,055	1,077	1,074	22
168	167	170	171	172	175	182	24	24	25	25	25	25	26	15	12	12	12	12	12	13	23
1,330	1,407	1,272	1,649	1,354	1,370	1,388	235	225	265	223	240	258	263	233	246	248	251	251	270	278	24
6,435	6,542	6,995	7,162	7,139	7,371	7,735	1,471	1,552	1,575	1,609	1,676	1,701	1,720	775	778	799	817	829	814	836	25
17,403	17,479	17,902	18,183	18,383	18,828	19,016	2,839	2,739	2,722	2,578	2,639	2,696	2,647	223	278	229	241	232	227	230	26
12,239	12,338	12,673	12,921	12,990	13,376	13,524	1,431	1,345	1,284	1,165	1,196	1,224	1,159	105	152	101	111	104	98	100	27
5,165	5,142	5,229	5,262	5,393	5,451	5,492	1,408	1,394	1,438	1,413	1,442	1,472	1,488	119	126	128	130	128	129	130	28
5,628	5,615	5,752	5,830	6,026	6,066	6,213	1,085	1,156	1,154	1,165	1,210	1,206	1,229	423	446	418	429	448	450	461	29
7,523	7,555	7,650	7,724	7,840	7,924	8,013	1,580	1,590	1,615	1,657	1,695	1,717	1,742	586	604	599	624	634	640	654	30
2,093	2,095	2,182	2,220	2,358	2,436	2,484	507	540	563	586	598	580	592	353	352	350	356	358	351	354	31
3,511	3,474	3,527	3,585	3,722	3,639	3,698	551	588	543	546	572	558	574	2,537	2,573	2,585	2,640	2,724	2,704	2,782	32
17,587	20,388	18,737	19,668	20,768	22,078	22,168	3,522	3,514	3,458	3,552	3,820	3,660	3,672	2,331	2,553	2,329	2,416	2,319	2,238	2,300	33
2,352	2,417	2,619	2,687	2,646	2,626	2,828	428	451	486	512	519	510	548	942	981	1,034	1,087	1,093	1,088	1,168	34
10,945	11,124	11,173	11,322	11,522	11,862	12,059	2,801	2,860	2,965	2,978	3,080	3,160	3,301	12,587	12,943	13,160	13,426	14,000	14,326	14,788	35
3,496	3,780	3,544	3,643	3,965	3,906	3,961	873	1,031	1,059	972	1,002	1,029	1,045	262	297	233	225	268	316	323	36
3,507	3,592	3,643	3,726	3,787	3,922	3,975	691	711	726	747	769	783	785	1,601	1,602	1,651	1,687	1,704	1,733	1,788	37
2,532	2,486	2,540	2,581	2,571	2,586	2,549	203	221	220	241	259	264	260	1,805	1,914	1,935	1,932	1,966	1,973	1,908	38
11,647	11,500	11,882	12,279	12,476	12,535	12,762	2,250	2,327	2,362	2,442	2,558	2,613	2,648	3,013	3,104	3,139	3,144	3,231	3,260	3,360	39
941	919	970	969	963	989	1,008	239	258	257	267	290	295	294	350	343	344	331	307	302	312	40
2,242	2,250	2,328	2,333	2,353	2,402	2,435	573	590	593	612	635	654	644	1,412	1,398	1,471	1,522	1,546	1,583	1,633	41
2,927	2,928	2,968	3,011	3,067	3,097	3,149	680	683	690	698	718	730	733	3,726	3,886	3,934	4,054	4,218	4,314	4,420	42
14,326	14,761	15,104	15,042	15,205	15,493	15,647	3,416	3,479	3,586	3,593	3,666	3,782	3,846	24,054	25,106	25,952	25,993	26,273	27,061	27,188	43
1,521	1,643	1,688	1,681	1,674	1,716	1,731	374	391	400	415	418	431	437	19,805	20,683	21,626	21,565	21,782	22,370	22,518	44
783	819	822	844	863	910	904	437	455	451	450	450	465	450	1,712	1,833	1,851	1,888	1,896	1,985	1,928	45
12,022	12,299	12,594	12,518	12,668	12,867	13,013	2,604	2,633	2,735	2,728	2,799	2,886	2,960	2,537	2,589	2,475	2,540	2,595	2,706	2,742	46

Table 5. Personal Income by Major Source
[Millions of dollars,

Line	Item	Florida							Georgia						
		2003		2004			2005		2003		2004			2005	
		IV ¹	I ²	II ³	III ⁴	IV ⁵	I ⁶	II ⁷	IV ¹	I ²	II ³	III ⁴	IV ⁵	I ⁶	II ⁷
Income by place of residence															
1	Personal income (lines 2–11).....	522,703	531,114	542,393	545,889	569,850	574,865	584,629	254,413	259,247	262,955	266,042	273,906	276,627	280,812
Derivation of personal income															
2	Earnings by place of work (lines 12–18 or 19–46).....	355,457	362,943	372,308	374,479	391,793	401,131	408,793	206,396	211,138	214,207	217,420	222,576	227,205	230,528
3	Less: Contributions for government social insurance ²	39,815	40,953	41,707	42,338	43,663	44,869	45,481	21,284	22,134	22,445	22,981	23,569	24,129	24,341
4	Employee and self-employed contributions for government social insurance.....	21,213	21,771	22,170	22,484	23,156	23,795	24,129	11,149	11,477	11,541	11,723	11,954	12,241	12,352
5	Employer contributions for government social insurance.....	18,602	19,182	19,537	19,853	20,507	21,074	21,353	10,135	10,657	10,903	11,258	11,615	11,888	11,989
6	Plus: Adjustment for residence ³	1,558	1,587	1,582	1,618	1,652	1,671	1,692	-792	-833	-822	-841	-863	-893	-901
7	Equals: Net earnings by place of residence.....	317,200	323,577	332,182	333,760	349,782	357,933	365,004	184,321	188,170	190,940	193,599	198,144	202,182	205,287
8	Plus: Dividends, interest, and rent ⁴	119,231	118,649	119,636	108,040	127,277	121,459	122,712	36,641	36,517	36,771	36,527	39,633	37,160	37,554
9	Plus: Personal current transfer receipts.....	86,272	88,887	90,575	104,089	92,792	95,474	96,913	33,451	34,559	35,244	35,916	36,129	37,286	37,970
10	State unemployment insurance benefits.....	1,580	1,320	1,096	1,051	1,102	873	786	939	752	620	583	559	471	503
11	Personal current transfer receipts excluding state unemployment insurance benefits.....	84,692	87,568	89,479	103,038	91,690	94,601	96,127	32,512	33,808	34,625	35,334	35,570	36,815	37,467
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements.....	264,869	269,125	275,362	280,662	290,834	296,255	301,440	148,992	151,652	153,015	156,022	159,977	162,396	164,421
13	Supplements to wages and salaries.....	58,138	60,403	62,063	63,226	65,499	67,817	69,080	34,590	36,171	36,951	37,865	38,922	40,205	40,820
14	Employer contributions for employee pension and insurance funds.....	39,536	41,221	42,527	43,373	44,992	46,743	47,727	24,456	25,514	26,047	26,607	27,307	28,317	28,831
15	Employer contributions for government social insurance.....	18,602	19,182	19,537	19,853	20,507	21,074	21,353	10,135	10,657	10,903	11,258	11,615	11,888	11,989
16	Proprietors' income ⁵	32,450	33,416	34,882	30,591	35,460	37,059	38,273	22,814	23,314	24,242	23,533	23,678	24,603	25,288
17	Farm proprietors' income.....	921	828	924	715	571	1,421	1,517	2,073	2,119	2,232	1,448	1,122	1,788	1,826
18	Nonfarm proprietors' income.....	31,529	32,587	33,958	29,876	34,890	35,638	36,756	20,741	21,196	22,010	22,085	22,555	22,815	23,462
Earnings by industry															
19	Farm earnings.....	2,002	2,089	2,230	2,080	2,014	2,891	2,999	2,371	2,437	2,566	1,801	1,498	2,171	2,212
20	Nonfarm earnings.....	353,455	360,854	370,078	372,400	389,779	398,240	405,793	204,026	208,701	211,641	215,619	221,078	225,034	228,317
21	Private earnings.....	295,362	300,702	308,891	310,166	326,801	333,665	341,172	168,824	172,443	174,869	178,725	184,267	187,185	190,216
22	Forestry, fishing, related activities, and other ⁶	1,679	1,683	1,699	1,666	1,544	1,536	1,536	685	698	718	708	724	739	740
23	Mining.....	499	519	524	523	528	540	562	532	540	538	548	544	571	602
24	Utilities.....	2,508	2,534	2,631	2,830	2,692	2,670	2,707	3,044	3,063	3,034	3,068	3,090	3,209	3,285
25	Construction.....	25,050	25,994	27,484	28,289	29,931	31,180	32,168	12,199	12,409	12,832	13,201	13,509	13,767	14,061
26	Manufacturing.....	22,871	23,187	23,541	23,665	24,251	24,561	25,091	25,121	25,056	25,437	26,385	26,790	27,280	27,766
27	Durable goods.....	15,594	15,951	16,070	16,262	16,781	17,046	17,437	12,190	12,151	12,223	12,642	12,891	13,115	13,441
28	Nondurable goods.....	7,277	7,236	7,471	7,403	7,469	7,514	7,654	12,931	12,905	13,214	13,742	13,899	14,165	14,325
29	Wholesale trade.....	19,726	20,176	20,595	20,924	21,659	22,052	22,604	13,896	14,343	14,598	14,854	15,368	15,662	15,838
30	Retail trade.....	29,217	29,413	30,156	30,381	31,947	32,594	33,086	13,926	13,943	14,268	14,422	14,827	15,071	15,283
31	Transportation and warehousing.....	10,995	11,245	11,579	11,726	12,165	12,220	12,418	9,383	9,531	9,831	10,075	10,288	10,374	10,447
32	Information.....	12,298	12,407	12,685	12,499	13,640	13,354	13,489	11,568	11,703	11,691	11,726	12,200	11,978	12,157
33	Finance and insurance.....	24,597	25,556	25,725	25,620	26,696	27,179	27,638	12,215	13,157	12,791	13,081	13,552	13,555	13,677
34	Real estate and rental and leasing.....	11,082	11,343	12,222	9,607	12,836	12,868	13,756	4,976	5,185	5,461	5,622	5,757	5,751	6,130
35	Professional and technical services.....	29,738	30,327	31,216	31,857	33,019	33,705	34,655	17,141	17,346	17,257	18,047	18,749	19,097	19,267
36	Management of companies and enterprises.....	5,674	5,543	5,701	6,073	6,592	7,260	6,916	4,040	4,572	4,752	4,498	4,919	5,098	5,200
37	Administrative and waste services.....	24,931	24,949	25,620	26,281	27,937	29,074	29,803	8,495	8,887	9,091	9,367	9,808	10,122	10,322
38	Educational services.....	3,727	3,835	3,915	3,961	4,082	4,166	4,244	2,463	2,494	2,530	2,582	2,630	2,708	2,707
39	Health care and social assistance.....	37,214	38,188	38,878	39,416	40,519	41,207	42,099	16,030	16,414	16,798	17,131	17,667	17,977	18,230
40	Arts, entertainment, and recreation.....	7,050	6,876	7,156	7,236	7,587	7,597	7,900	1,540	1,455	1,573	1,586	1,558	1,597	1,650
41	Accommodation and food services.....	13,668	13,947	14,352	14,289	15,247	15,804	16,178	5,732	5,769	5,821	5,953	6,175	6,370	6,465
42	Other services, except public administration.....	12,840	12,981	13,214	13,325	13,931	14,098	14,322	5,839	5,879	5,848	5,871	6,111	6,259	6,410
43	Government and government enterprises.....	58,092	60,152	61,187	62,233	62,978	64,576	64,621	35,201	36,258	36,773	36,894	36,811	37,849	38,100
44	Federal, civilian.....	9,694	10,218	10,740	10,820	10,873	11,161	11,211	7,359	7,758	7,892	7,780	7,747	7,988	8,086
45	Military.....	6,600	6,979	6,945	6,925	6,851	7,226	7,021	5,577	5,825	5,857	5,861	5,888	6,148	6,054
46	State and local.....	41,798	42,954	43,502	44,488	45,254	46,189	46,389	22,265	22,675	23,023	23,253	23,175	23,713	23,961

See the footnotes at the end of the table.

and Earnings by Industry, 2003:IV-2005:II¹—Continues
seasonally adjusted at annual rates²

Hawaii							Idaho							Illinois							Line
2003		2004			2005		2003		2004			2005		2003		2004			2005		
IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	
38,803	39,854	40,585	41,521	42,743	43,144	43,930	35,220	36,358	37,271	37,473	38,473	39,271	39,914	431,972	436,832	437,961	439,964	451,184	452,161	459,345	1
31,082	31,863	32,475	33,416	34,292	34,929	35,622	26,226	27,274	28,092	28,275	28,975	29,937	30,516	343,197	347,599	348,235	350,336	357,648	361,585	367,642	2
3,257	3,335	3,341	3,405	3,471	3,548	3,598	2,932	3,012	3,068	3,107	3,188	3,267	3,335	35,498	36,505	36,813	37,388	38,268	38,995	39,396	3
1,609	1,660	1,681	1,726	1,765	1,804	1,831	1,435	1,476	1,510	1,532	1,573	1,612	1,645	17,966	18,392	18,485	18,696	19,076	19,438	19,638	4
1,648	1,675	1,660	1,679	1,706	1,744	1,767	1,498	1,536	1,558	1,575	1,616	1,656	1,690	17,531	18,113	18,327	18,692	19,192	19,557	19,758	5
0	0	0	0	0	0	0	560	568	588	595	603	613	626	-1,397	-1,355	-1,346	-1,333	-1,384	-1,373	-1,393	6
27,825	28,528	29,134	30,011	30,821	31,381	32,024	23,853	24,830	25,613	25,764	26,390	27,282	27,807	306,302	309,739	310,076	311,615	317,996	321,218	326,854	7
6,017	6,141	6,188	6,226	6,562	6,266	6,335	6,030	6,004	6,033	6,051	6,316	6,039	6,058	70,694	71,289	71,620	71,903	75,949	72,464	73,423	8
4,960	5,185	5,262	5,284	5,359	5,497	5,571	5,337	5,524	5,625	5,658	5,767	5,950	6,049	54,976	55,804	56,265	56,446	57,239	58,479	59,068	9
157	137	114	106	96	82	77	227	188	159	152	149	133	128	2,956	2,504	2,028	1,926	1,919	1,731	1,572	10
4,803	5,048	5,148	5,178	5,263	5,414	5,494	5,110	5,336	5,467	5,506	5,618	5,817	5,921	52,020	53,300	54,237	54,521	55,321	56,748	57,496	11
22,463	22,922	23,276	23,986	24,674	24,999	25,461	17,852	18,164	18,638	18,986	19,604	19,913	20,394	244,436	247,648	249,995	254,040	260,756	263,389	267,011	12
6,013	6,291	6,426	6,588	6,760	7,000	7,119	4,387	4,565	4,699	4,787	4,939	5,085	5,210	63,727	62,393	59,921	58,042	58,032	59,564	60,542	13
4,364	4,617	4,766	4,909	5,054	5,257	5,352	2,889	3,029	3,141	3,212	3,323	3,430	3,520	46,196	44,279	41,594	39,351	38,840	40,007	40,785	14
1,648	1,675	1,660	1,679	1,706	1,744	1,767	1,498	1,536	1,558	1,575	1,616	1,656	1,690	17,531	18,113	18,327	18,692	19,192	19,557	19,758	15
2,607	2,650	2,773	2,841	2,858	2,929	3,042	3,987	4,546	4,755	4,502	4,433	4,938	4,912	35,035	37,559	38,319	38,254	38,859	38,632	40,088	16
35	7	7	5	5	10	10	443	859	955	645	511	878	932	2,954	2,505	2,006	2,152	1,212	1,653	1,653	17
2,572	2,642	2,766	2,836	2,853	2,920	3,032	3,544	3,687	3,800	3,858	3,922	4,060	4,176	34,102	34,604	35,814	36,249	36,706	37,420	38,436	18
235	206	212	220	232	240	242	864	1,224	1,335	1,043	934	1,308	1,170	1,412	3,430	3,000	2,525	2,703	1,773	2,218	19
30,847	31,657	32,263	33,196	34,061	34,688	35,380	25,362	26,051	26,757	27,232	28,042	28,629	29,346	341,785	344,168	345,235	347,811	354,944	359,812	365,424	20
21,257	21,593	22,011	22,808	23,591	23,855	24,464	20,324	20,813	21,409	21,823	22,571	23,103	23,797	288,384	292,093	295,850	301,240	309,512	313,777	319,267	21
66	62	58	55	57	57	57	391	396	412	399	409	433	433	359	357	358	358	372	386	388	22
30	30	34	38	41	42	44	132	128	125	140	141	140	145	2,386	2,407	2,445	2,453	2,510	2,516	2,627	23
275	253	298	266	280	281	290	219	201	215	219	211	213	215	2,933	2,952	2,949	3,068	3,018	3,181	3,291	24
2,120	2,075	2,158	2,293	2,417	2,465	2,583	1,998	2,062	2,157	2,216	2,289	2,390	2,531	20,524	20,581	21,137	21,180	21,267	21,931	22,194	25
779	779	796	810	825	829	836	3,412	3,442	3,543	3,655	3,783	3,785	3,911	48,164	47,092	47,753	48,657	50,131	50,738	51,154	26
(D)	269	281	291	298	303	303	2,357	2,369	2,475	2,553	2,661	2,664	2,743	29,150	28,853	29,135	29,627	30,487	31,124	31,383	27
(D)	509	515	519	527	526	533	1,055	1,073	1,068	1,103	1,122	1,122	1,168	19,014	18,239	18,617	19,031	19,643	19,614	19,770	28
928	944	950	976	1,012	1,026	1,040	1,152	1,187	1,213	1,240	1,304	1,356	1,382	20,933	21,648	21,985	22,282	22,847	23,207	23,499	29
2,178	2,133	2,204	2,248	2,330	2,339	2,389	2,230	2,240	2,305	2,351	2,446	2,546	2,614	19,448	19,495	19,769	20,049	20,469	20,655	20,907	30
1,229	1,255	1,284	1,341	1,375	1,389	1,455	802	826	837	849	883	896	914	13,047	13,286	13,630	14,007	14,357	14,523	14,770	31
629	673	664	712	719	678	653	430	462	461	478	516	529	539	9,793	10,156	9,732	9,648	10,222	10,343	10,419	32
1,122	1,143	1,150	1,237	1,274	1,249	1,255	1,088	1,130	1,136	1,147	1,184	1,207	1,229	30,780	32,110	31,713	32,135	32,916	32,950	33,165	33
1,029	1,051	1,133	1,172	1,162	1,153	1,240	417	435	478	504	508	508	546	8,648	8,748	9,455	9,742	9,628	9,554	10,287	34
1,816	1,847	1,861	1,877	1,939	1,990	2,033	2,447	2,516	2,551	2,602	2,691	2,738	2,821	35,199	35,859	36,144	37,061	38,682	39,551	40,604	35
529	577	551	735	906	894	922	548	574	622	577	654	641	660	9,096	9,501	9,193	9,722	10,767	10,956	11,469	36
1,264	1,351	1,332	1,355	1,375	1,407	1,466	903	933	975	1,005	1,044	1,086	1,112	12,194	12,517	13,036	13,450	13,898	14,210	14,752	37
446	449	456	459	473	481	464	209	214	218	221	228	236	242	4,874	4,970	5,175	5,039	5,181	5,276	5,276	38
2,712	2,797	2,823	2,861	2,956	3,013	3,072	2,357	2,417	2,489	2,522	2,591	2,638	2,703	28,712	28,912	29,460	30,272	30,829	31,096	31,511	39
430	431	444	449	467	483	495	228	266	270	276	237	269	279	3,082	3,050	3,194	3,242	3,130	3,064	3,133	40
2,653	2,704	2,767	2,860	2,894	2,967	3,030	672	684	693	700	717	736	749	7,773	7,902	8,034	8,165	8,324	8,522	8,653	41
1,020	1,039	1,048	1,066	1,089	1,111	1,141	692	699	711	721	736	757	774	10,439	10,550	10,687	10,710	10,964	11,116	11,167	42
9,590	10,064	10,252	10,389	10,470	10,834	10,917	5,037	5,238	5,348	5,409	5,471	5,525	5,550	53,401	52,076	49,385	46,571	45,433	46,035	46,157	43
2,410	2,494	2,572	2,579	2,592	2,646	2,667	917	993	1,038	1,046	1,027	1,053	1,058	7,005	7,456	7,712	7,682	7,697	7,905	7,948	44
3,317	3,591	3,660	3,726	3,758	3,964	3,899	472	507	504	503	506	528	509	2,616	2,657	2,755	2,736	2,801	2,769	2,743	45
3,863	3,980	4,020	4,083	4,120	4,223	4,350	3,649	3,738	3,807	3,861	3,937	3,944	3,983	43,780	41,962	38,919	36,153	34,935	35,361	35,467	46

Table 5. Personal Income by Major Source
[Millions of dollars,

Line	Item	Indiana						Iowa							
		2003	2004				2005	2003	2004				2005		
		IV ¹	I ²	II ³	III ⁴	IV ⁵	I ²	II ³	IV ⁵	I ²	II ³	III ⁴	IV ⁵	I ²	II ³
Income by place of residence															
1	Personal income (lines 2-11).....	182,437	184,013	186,626	187,868	191,753	191,988	194,699	85,669	89,927	91,125	91,229	93,718	94,548	95,796
Derivation of personal income															
2	Earnings by place of work (lines 12-18 or 19-46).....	140,731	141,481	143,740	144,781	146,950	147,760	149,835	63,994	68,269	69,142	69,167	70,914	72,149	73,172
3	Less: Contributions for government social insurance ²	15,305	15,514	15,743	15,897	16,108	16,349	16,477	7,413	7,598	7,595	7,696	7,881	8,025	8,121
4	Employee and self-employed contributions for government social insurance.....	8,007	8,107	8,232	8,310	8,414	8,543	8,611	3,883	3,986	3,997	4,060	4,159	4,235	4,288
5	Employer contributions for government social insurance.....	7,299	7,407	7,511	7,586	7,694	7,806	7,866	3,531	3,612	3,597	3,636	3,721	3,790	3,833
6	Plus: Adjustment for residence ³	3,422	3,456	3,446	3,517	3,636	3,704	3,776	853	853	875	876	871	892	895
7	Equals: Net earnings by place of residence.....	128,848	129,423	131,443	132,401	134,477	135,114	137,135	57,434	61,525	62,422	62,348	63,905	65,016	65,946
8	Plus: Dividends, interest, and rent ⁴	27,130	27,343	27,502	27,631	28,978	27,822	28,127	15,228	15,207	15,323	15,427	16,177	15,558	15,717
9	Plus: Personal current transfer receipts.....	26,459	27,247	27,681	27,836	28,298	29,051	29,437	13,007	13,195	13,380	13,454	13,636	13,974	14,133
10	State unemployment insurance benefits.....	912	775	686	682	697	653	620	447	360	311	315	299	281	254
11	Personal current transfer receipts excluding state unemployment insurance benefits.....	25,547	26,472	26,995	27,154	27,601	28,399	28,817	12,560	12,835	13,068	13,139	13,338	13,693	13,879
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements.....	100,715	100,881	102,842	104,262	106,174	106,862	108,078	46,328	47,052	47,372	48,319	49,793	50,256	51,058
13	Supplements to wages and salaries.....	27,481	27,165	26,973	26,674	26,813	27,424	27,849	11,251	11,573	11,669	11,820	12,176	12,492	12,726
14	Employer contributions for employee pension and insurance funds.....	20,182	19,758	19,462	19,088	19,118	19,618	19,983	7,720	7,962	8,071	8,184	8,455	8,702	8,893
15	Employer contributions for government social insurance.....	7,299	7,407	7,511	7,586	7,694	7,806	7,866	3,531	3,612	3,597	3,636	3,721	3,790	3,833
16	Proprietors' income ⁵	12,535	13,435	13,924	13,844	13,963	13,473	13,908	6,415	6,644	10,101	9,028	8,945	9,401	9,389
17	Farm proprietors' income.....	351	1,075	1,061	810	831	55	188	854	3,921	4,206	3,071	2,898	3,163	3,042
18	Nonfarm proprietors' income.....	12,184	12,359	12,864	13,035	13,132	13,418	13,720	5,561	5,723	5,895	5,957	6,047	6,238	6,346
Earnings by industry															
19	Farm earnings.....	657	1,413	1,413	1,181	1,225	456	593	1,321	4,393	4,695	3,582	3,438	3,713	3,597
20	Nonfarm earnings.....	140,074	140,067	142,327	143,600	145,724	147,303	149,243	62,673	63,877	64,448	65,586	67,476	68,436	69,575
21	Private earnings.....	121,088	120,468	122,725	123,880	125,653	126,985	128,760	51,895	52,869	53,326	54,441	56,220	56,997	58,006
22	Forestry, fishing, related activities, and other ⁶	212	218	225	216	227	232	234	219	248	251	251	270	286	287
23	Mining.....	608	610	627	638	633	652	688	130	138	142	146	151	156	165
24	Utilities.....	1,453	1,445	1,521	1,492	1,513	1,534	1,561	800	845	884	831	840	801	805
25	Construction.....	8,937	8,864	9,353	9,409	9,449	9,561	9,483	4,097	4,160	4,305	4,365	4,458	4,618	4,633
26	Manufacturing.....	39,973	38,571	38,578	38,793	38,892	39,267	39,832	12,492	12,385	12,662	12,865	13,453	13,596	13,833
27	Durable goods.....	30,258	28,855	28,609	28,703	28,653	28,924	29,332	7,950	7,853	8,062	8,156	8,645	8,767	8,957
28	Nondurable goods.....	9,715	9,716	9,969	10,091	10,240	10,343	10,499	4,542	4,532	4,600	4,709	4,808	4,829	4,876
29	Wholesale trade.....	6,711	6,795	6,980	7,063	7,298	7,436	7,522	3,396	3,485	3,549	3,607	3,768	3,852	3,933
30	Retail trade.....	9,334	9,194	9,362	9,487	9,685	9,774	9,865	4,863	4,889	4,944	4,999	5,125	5,155	5,222
31	Transportation and warehousing.....	5,351	5,400	5,536	5,693	5,845	5,872	5,926	2,475	2,561	2,610	2,666	2,731	2,775	2,817
32	Information.....	2,208	2,383	2,349	2,297	2,390	2,373	2,391	1,569	1,657	1,647	1,673	1,769	1,731	1,771
33	Finance and insurance.....	6,347	6,491	6,721	6,343	6,672	6,592	6,674	5,125	5,409	5,169	5,425	5,629	5,640	5,732
34	Real estate and rental and leasing.....	2,493	2,549	2,753	2,852	2,814	2,778	2,961	867	878	921	947	940	932	991
35	Professional and technical services.....	6,638	6,706	6,856	7,014	7,180	7,349	7,552	2,691	2,724	2,730	2,793	2,865	2,939	2,999
36	Management of companies and enterprises.....	2,075	2,089	2,111	2,302	2,104	2,119	2,199	584	582	579	611	673	718	733
37	Administrative and waste services.....	4,240	4,334	4,521	4,647	4,747	4,862	5,005	1,642	1,655	1,706	1,734	1,769	1,800	1,875
38	Educational services.....	1,489	1,502	1,522	1,559	1,582	1,603	1,602	819	833	848	862	883	900	907
39	Health care and social assistance.....	13,663	13,886	14,129	14,411	14,792	14,955	15,141	6,218	6,458	6,383	6,618	6,769	6,859	6,979
40	Arts, entertainment, and recreation.....	1,723	1,701	1,784	1,725	1,807	1,862	1,940	607	613	612	618	619	620	639
41	Accommodation and food services.....	3,332	3,381	3,390	3,469	3,485	3,556	3,566	1,415	1,432	1,441	1,472	1,498	1,555	1,582
42	Other services, except public administration.....	4,302	4,348	4,407	4,472	4,537	4,608	4,618	1,887	1,917	1,942	1,959	2,011	2,064	2,103
43	Government and government enterprises.....	18,987	19,599	19,601	19,719	20,072	20,318	20,482	10,778	11,008	11,121	11,145	11,255	11,439	11,569
44	Federal, civilian.....	2,717	2,883	2,941	2,951	2,972	3,070	3,091	1,275	1,351	1,365	1,355	1,334	1,362	1,374
45	Military.....	758	774	760	748	739	753	754	470	501	493	488	485	511	500
46	State and local.....	15,512	15,943	15,900	16,021	16,361	16,495	16,638	9,032	9,156	9,263	9,302	9,436	9,565	9,695

See the footnotes at the end of the table.

and Earnings by Industry, 2003:IV-2005:II¹—Continues
 seasonally adjusted at annual rates²

Kansas					Kentucky					Louisiana					Line						
2003	2004				2005				2003	2004				2005							
IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a		IV ^a	I ^a	II ^a			
81,906	82,781	83,931	85,301	87,227	87,930	89,407	108,421	110,579	111,629	112,640	115,414	116,175	118,042	118,077	120,883	121,836	122,930	126,003	128,059	130,147	1
62,648	63,475	64,445	65,800	66,895	68,043	69,202	82,651	84,112	84,719	85,655	87,453	88,646	90,168	88,351	89,925	90,278	91,216	93,285	95,623	97,249	2
6,862	7,050	7,108	7,249	7,332	7,494	7,561	9,213	9,463	9,502	9,609	9,787	9,983	10,104	8,464	8,689	8,660	8,726	8,909	9,152	9,251	3
3,540	3,627	3,656	3,723	3,761	3,842	3,879	4,740	4,868	4,896	4,951	5,041	5,143	5,206	4,500	4,623	4,621	4,662	4,753	4,864	4,935	4
3,322	3,422	3,452	3,526	3,572	3,652	3,682	4,473	4,595	4,607	4,658	4,746	4,840	4,898	3,964	4,066	4,039	4,064	4,155	4,268	4,316	5
841	867	839	811	852	825	841	-1,331	-1,454	-1,420	-1,417	-1,453	-1,553	-1,600	-162	-153	-141	-133	-135	-143	-144	6
56,627	57,293	58,176	59,362	60,415	61,375	62,481	72,107	73,196	73,796	74,629	76,213	77,111	78,464	79,725	81,082	81,477	82,358	84,242	86,328	87,855	7
13,712	13,741	13,879	14,003	14,724	14,178	14,386	15,959	16,157	16,267	16,361	17,221	16,500	16,717	16,155	16,295	16,388	16,446	17,261	16,566	16,762	8
11,567	11,748	11,875	11,936	12,088	12,377	12,540	20,354	21,226	21,566	21,650	21,981	22,564	22,861	22,198	23,507	23,971	24,127	24,501	25,165	25,531	9
490	393	309	306	276	243	238	581	529	462	423	406	369	341	388	329	315	310	293	229	213	10
11,077	11,355	11,567	11,631	11,811	12,133	12,302	19,773	20,697	21,104	21,227	21,575	22,195	22,520	21,810	23,178	23,656	23,817	24,208	24,936	25,317	11
44,046	44,692	45,262	46,335	47,097	47,694	48,325	59,719	60,600	61,106	62,002	63,458	64,169	65,179	62,115	63,021	63,120	63,865	65,438	66,653	67,578	12
11,069	11,432	11,635	11,916	12,082	12,453	12,637	16,108	16,351	16,242	16,210	16,458	16,937	17,260	15,488	15,963	15,949	16,075	16,428	17,027	17,292	13
7,747	8,010	8,183	8,390	8,510	8,801	8,955	11,635	11,756	11,635	11,552	11,712	12,097	12,362	11,525	11,897	11,910	12,012	12,272	12,759	12,976	14
3,322	3,422	3,452	3,526	3,572	3,652	3,682	4,473	4,595	4,607	4,658	4,746	4,840	4,898	3,964	4,066	4,039	4,064	4,155	4,268	4,316	15
7,533	7,351	7,548	7,549	7,716	7,897	8,240	6,824	7,161	7,370	7,442	7,537	7,541	7,728	10,748	10,941	11,209	11,275	11,419	11,944	12,379	16
811	478	457	375	429	461	595	54	248	234	201	217	8	39	523	465	474	403	375	649	765	17
6,722	6,873	7,090	7,173	7,287	7,436	7,644	6,770	6,913	7,137	7,241	7,319	7,532	7,689	10,225	10,476	10,735	10,872	11,044	11,294	11,614	18
1,194	932	930	871	955	996	1,135	392	578	578	563	601	399	433	670	641	656	593	577	855	972	19
61,454	62,543	63,515	64,929	65,940	67,047	68,067	82,260	83,534	84,140	85,092	86,851	88,247	89,735	87,681	89,283	89,621	90,622	92,708	94,769	96,277	20
49,929	50,666	51,476	52,621	53,639	54,503	55,470	66,801	67,442	67,968	69,022	70,402	71,488	72,830	70,381	71,364	71,564	72,346	74,352	75,990	77,466	21
227	232	227	223	231	241	243	331	359	355	360	363	378	378	508	496	487	496	490	522	524	22
855	875	888	938	945	951	994	1,391	1,417	1,479	1,517	1,568	1,645	1,764	4,538	4,533	4,541	4,487	4,684	4,798	5,099	23
679	660	709	677	694	712	729	546	521	571	547	552	571	582	1,102	1,220	1,100	1,062	1,091	1,143	1,148	24
3,337	3,350	3,453	3,544	3,600	3,700	3,848	4,713	4,743	4,825	4,860	4,851	4,971	4,977	6,036	6,158	5,962	6,128	6,266	6,393	6,592	25
10,601	10,546	10,877	11,449	11,309	11,575	11,771	16,583	16,278	15,915	16,213	16,162	16,299	16,599	10,585	10,538	10,340	10,436	10,519	10,891	11,054	26
6,644	6,541	6,755	7,253	7,023	7,235	7,372	11,089	10,717	10,452	10,620	10,534	10,648	10,828	4,599	4,520	4,596	4,608	4,590	4,703	4,817	27
3,957	4,004	4,121	4,196	4,285	4,340	4,399	5,495	5,560	5,463	5,594	5,628	5,652	5,771	5,986	6,018	5,744	5,827	5,929	6,188	6,237	28
3,369	3,446	3,529	3,590	3,690	3,750	3,823	4,114	4,247	4,325	4,440	4,566	4,612	4,675	3,930	3,977	4,032	4,114	4,238	4,308	4,382	29
4,250	4,210	4,283	4,308	4,432	4,437	4,482	5,984	5,915	6,024	6,113	6,271	6,328	6,417	6,174	6,086	6,242	6,308	6,449	6,509	6,605	30
2,368	2,345	2,394	2,454	2,503	2,550	2,530	4,528	4,637	4,833	4,865	5,021	5,047	5,119	4,152	4,134	4,171	4,271	4,406	4,395	4,413	31
3,134	3,424	3,183	3,166	3,297	3,167	3,183	1,403	1,416	1,438	1,459	1,515	1,491	1,507	1,601	1,668	1,679	1,685	1,781	1,763	1,792	32
3,446	3,587	3,587	3,494	3,645	3,662	3,689	3,805	4,049	4,097	4,018	4,232	4,278	4,322	3,533	3,641	3,670	3,682	3,825	3,868	3,902	33
994	1,013	1,107	1,144	1,120	1,104	1,193	1,093	1,107	1,176	1,210	1,208	1,198	1,272	2,059	2,105	2,255	2,304	2,293	2,283	2,444	34
4,088	4,218	4,344	4,415	4,598	4,712	4,852	4,172	4,222	4,268	4,373	4,544	4,637	4,760	5,616	5,729	5,808	5,880	6,116	6,363	6,530	35
631	699	610	663	677	766	782	1,172	1,325	1,310	1,315	1,455	1,495	1,529	1,279	1,358	1,331	1,336	1,386	1,438	1,474	36
1,964	1,969	2,015	2,081	2,178	2,286	2,362	2,227	2,286	2,341	2,421	2,485	2,589	2,693	2,521	2,791	2,583	2,648	2,787	2,894	2,928	37
472	482	490	497	521	522	517	643	647	681	693	724	739	747	1,057	1,073	1,159	1,117	1,135	1,133	1,120	38
5,829	5,921	6,046	6,162	6,301	6,377	6,432	8,786	8,895	8,991	9,215	9,388	9,642	9,806	8,629	8,750	8,970	9,143	9,400	9,592	9,670	39
304	311	311	337	310	298	308	565	558	571	585	595	594	607	1,435	1,500	1,511	1,474	1,537	1,614	1,682	40
1,497	1,530	1,544	1,568	1,591	1,642	1,659	2,270	2,320	2,302	2,338	2,377	2,440	2,473	2,724	2,724	2,786	2,792	2,894	2,977	3,005	41
1,882	1,850	1,880	1,909	1,997	2,050	2,073	2,473	2,502	2,466	2,479	2,524	2,533	2,602	2,903	2,882	2,935	2,983	3,054	3,107	3,102	42
11,526	11,877	12,039	12,308	12,302	12,544	12,596	15,459	16,092	16,173	16,070	16,449	16,759	16,905	17,299	17,920	18,057	18,277	18,356	18,778	18,811	43
1,881	1,955	2,039	2,063	2,092	2,172	2,198	2,506	2,696	2,762	2,736	2,781	2,826	2,868	2,565	2,729	2,795	2,750	2,745	2,791	2,805	44
1,654	1,735	1,743	1,692	1,695	1,745	1,684	2,684	2,823	2,810	2,819	2,909	3,092	3,108	2,054	2,143	2,145	2,177	2,187	2,253	2,174	45
7,991	8,187	8,256	8,552	8,515	8,626	8,714	10,269	10,573	10,600	10,515	10,759	10,841	10,929	12,680	13,047	13,118	13,350	13,424	13,734	13,832	46

Table 5. Personal Income by Major Source
 (Millions of dollars,

Line	Item	Maine						Maryland							
		2003	2004			2005		2003	2004			2005			
		IV ¹	I ¹	II ¹	III ¹	IV ¹	I ¹	II ¹	IV ¹	I ¹	II ¹	III ¹	IV ¹	I ¹	II ¹
Income by place of residence															
1	Personal income (lines 2-11).....	38,062	38,554	39,141	39,620	40,612	40,689	41,218	210,384	214,893	218,366	220,289	227,496	228,992	232,655
Derivation of personal income															
2	Earnings by place of work (lines 12-18 or 19-46).....	27,310	27,571	27,994	28,409	28,939	29,144	29,496	148,114	151,465	153,992	155,210	160,007	162,193	164,936
3	Less: Contributions for government social insurance ²	2,987	3,034	3,055	3,090	3,138	3,165	3,186	16,244	16,779	16,986	17,106	17,617	17,943	18,158
4	Employee and self-employed contributions for government social insurance.....	1,624	1,648	1,663	1,683	1,708	1,723	1,735	8,344	8,575	8,652	8,685	8,916	9,083	9,193
5	Employer contributions for government social insurance.....	1,363	1,385	1,391	1,407	1,431	1,442	1,451	7,900	8,204	8,335	8,422	8,701	8,860	8,964
6	Plus: Adjustment for residence ³	719	733	743	766	780	791	806	22,411	23,220	23,645	24,056	24,658	25,164	25,529
7	Equals: Net earnings by place of residence.....	25,042	25,271	25,682	26,085	26,581	26,770	27,116	154,281	157,906	160,651	162,160	167,048	169,414	172,307
8	Plus: Dividends, interest, and rent ⁴	5,895	5,944	5,980	6,008	6,380	6,039	6,104	32,861	33,394	33,742	34,057	35,974	34,409	34,807
9	Plus: Personal current transfer receipts.....	7,125	7,339	7,480	7,526	7,651	7,880	7,998	23,242	23,593	23,973	24,072	24,474	25,170	25,541
10	State unemployment insurance benefits.....	152	137	122	123	115	109	104	734	616	512	465	453	412	397
11	Personal current transfer receipts excluding state unemployment insurance benefits.....	6,973	7,203	7,357	7,404	7,536	7,771	7,894	22,508	22,977	23,461	23,608	24,021	24,758	25,144
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements.....	19,714	19,768	19,997	20,298	20,703	20,703	20,922	108,284	110,033	111,388	112,247	115,866	117,007	118,837
13	Supplements to wages and salaries.....	4,748	4,887	4,991	5,076	5,190	5,294	5,365	25,510	26,683	27,362	27,603	28,631	29,378	29,891
14	Employer contributions for employee pension and insurance funds.....	3,385	3,502	3,599	3,669	3,759	3,852	3,914	17,610	18,479	19,027	19,181	19,930	20,518	20,927
15	Employer contributions for government social insurance.....	1,363	1,385	1,391	1,407	1,431	1,442	1,451	7,900	8,204	8,335	8,422	8,701	8,860	8,964
16	Proprietors' income ⁵	2,847	2,916	3,006	3,036	3,047	3,147	3,209	14,319	14,749	15,242	15,361	15,510	15,808	16,208
17	Farm proprietors' income.....	-12	-18	-15	-32	-40	-14	-24	144	234	251	172	138	142	144
18	Nonfarm proprietors' income.....	2,859	2,934	3,022	3,068	3,087	3,161	3,233	14,175	14,515	14,991	15,189	15,371	15,666	16,064
Earnings by industry															
19	Farm earnings.....	87	79	85	73	71	99	90	304	389	413	342	319	326	330
20	Nonfarm earnings.....	27,222	27,493	27,909	28,336	28,868	29,045	29,406	147,810	151,076	153,579	154,868	159,688	161,867	164,606
21	Private earnings.....	22,086	22,249	22,546	22,981	23,482	23,551	23,849	114,045	116,383	117,420	120,142	123,450	125,629	127,891
22	Forestry, fishing, related activities, and other ⁶	343	354	368	354	375	393	395	126	126	130	133	135	140	140
23	Mining.....	11	12	11	12	12	12	12	122	120	125	130	140	146	153
24	Utilities.....	212	208	217	207	209	216	220	2,559	2,572	2,525	2,516	2,619	2,787	2,843
25	Construction.....	1,853	1,906	1,906	1,950	1,927	1,935	1,958	11,378	11,584	11,836	12,454	12,704	12,963	13,118
26	Manufacturing.....	3,672	3,625	3,609	3,733	3,725	3,768	3,756	10,326	10,464	10,400	10,732	10,950	11,137	11,197
27	Durable goods.....	1,877	1,850	1,873	1,923	1,922	1,949	1,923	6,139	6,311	6,171	6,463	6,594	6,695	6,756
28	Nondurable goods.....	1,795	1,775	1,736	1,810	1,803	1,819	1,833	4,187	4,153	4,229	4,269	4,357	4,442	4,441
29	Wholesale trade.....	1,166	1,169	1,190	1,221	1,245	1,247	1,244	6,509	6,721	6,674	6,868	7,061	7,167	7,182
30	Retail trade.....	2,527	2,539	2,578	2,606	2,655	2,683	2,720	9,906	9,851	10,088	10,265	10,436	10,564	10,746
31	Transportation and warehousing.....	675	683	700	709	736	739	748	3,354	3,432	3,531	3,608	3,682	3,662	3,671
32	Information.....	595	596	590	603	621	611	620	5,066	5,346	5,045	5,182	5,333	5,046	5,132
33	Finance and insurance.....	1,675	1,723	1,694	1,687	1,729	1,726	1,723	9,502	9,867	9,612	9,531	9,768	10,011	10,108
34	Real estate and rental and leasing.....	478	480	525	541	527	520	562	3,615	3,821	3,959	4,101	4,188	4,186	4,448
35	Professional and technical services.....	1,619	1,623	1,650	1,666	1,734	1,782	1,821	18,542	18,912	19,373	19,845	20,521	21,011	21,571
36	Management of companies and enterprises.....	389	408	423	390	608	458	473	779	887	888	860	971	1,082	1,114
37	Administrative and waste services.....	735	742	732	749	756	768	789	5,428	5,491	5,618	5,741	5,890	6,046	6,340
38	Educational services.....	384	384	398	401	407	408	406	2,525	2,594	2,656	2,717	2,751	2,789	2,791
39	Health care and social assistance.....	3,801	3,850	3,970	4,120	4,160	4,197	4,284	14,070	14,322	14,574	14,887	15,350	15,600	15,819
40	Arts, entertainment, and recreation.....	304	292	300	308	311	305	318	1,193	1,341	1,259	1,312	1,408	1,490	1,549
41	Accommodation and food services.....	893	907	916	931	944	971	978	4,218	4,025	4,182	4,213	4,373	4,525	4,638
42	Other services, except public administration.....	755	750	768	794	803	811	820	4,825	4,908	4,944	5,046	5,169	5,277	5,331
43	Government and government enterprises.....	5,136	5,243	5,363	5,355	5,387	5,494	5,557	33,765	34,692	36,159	34,726	36,238	36,238	36,715
44	Federal, civilian.....	1,079	1,130	1,176	1,178	1,175	1,202	1,204	14,222	14,967	15,459	15,361	15,398	15,637	15,689
45	Military.....	502	533	524	505	524	548	547	2,996	3,154	3,130	3,129	3,161	3,340	3,361
46	State and local.....	3,555	3,580	3,662	3,673	3,687	3,745	3,806	16,547	16,572	17,570	16,237	17,679	17,261	17,665

See the footnotes at the end of the table.

and Earnings by Industry, 2003:IV-2005:II¹—Continues
 seasonally adjusted at annual rates]

Massachusetts							Michigan						Minnesota						Line		
2003	2004				2005		2003	2004				2005		2003	2004					2005	
IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r		I ^r	II ^r
259,745	263,882	268,336	271,187	277,174	278,770	282,550	323,726	320,177	322,266	324,560	329,533	329,311	333,799	175,197	180,284	182,211	185,098	190,467	190,197	193,176	1
208,854	213,155	217,394	219,968	222,982	226,656	229,757	255,927	251,185	252,834	254,954	256,862	258,243	261,810	139,657	144,659	146,011	148,887	152,609	153,244	155,834	2
21,695	22,449	22,869	23,161	23,427	23,931	24,137	27,775	27,832	28,032	28,377	28,625	28,958	29,151	16,457	17,106	17,124	17,420	17,777	18,062	18,253	3
11,064	11,323	11,440	11,489	11,555	11,799	11,902	14,040	14,050	14,157	14,320	14,430	14,599	14,703	8,380	8,710	8,733	8,887	9,066	9,213	9,314	4
10,631	11,126	11,429	11,672	11,872	12,131	12,235	13,734	13,782	13,875	14,058	14,194	14,358	14,448	8,077	8,397	8,391	8,533	8,711	8,850	8,940	5
-4,978	-4,994	-5,146	-5,120	-5,153	-5,220	-5,286	1,230	1,221	1,262	1,297	1,348	1,370	1,391	-1,153	-1,210	-1,206	-1,235	-1,272	-1,271	-1,291	6
182,181	185,712	189,379	191,687	194,401	197,505	200,334	229,382	224,573	226,064	227,873	229,585	230,656	234,050	122,046	126,343	127,681	130,232	133,560	133,910	136,290	7
43,352	43,082	43,584	44,027	46,831	44,489	45,049	46,355	47,133	47,451	47,708	50,325	48,044	48,514	31,212	31,469	31,765	32,026	33,666	32,300	32,572	8
34,212	35,087	35,373	35,473	35,941	36,776	37,167	47,989	48,471	48,751	48,979	49,622	50,610	51,235	21,939	22,471	22,765	22,840	23,241	23,987	24,315	9
2,065	1,755	1,450	1,370	1,333	1,266	1,185	2,911	2,342	1,831	1,819	1,786	1,569	1,562	992	873	691	622	617	639	587	10
32,146	33,332	33,924	34,103	34,608	35,509	35,982	45,079	46,129	46,920	47,160	47,836	49,042	49,673	20,947	21,599	22,074	22,218	22,624	23,348	23,727	11
154,649	156,888	159,469	161,118	163,152	165,151	167,166	178,757	176,839	178,766	181,491	183,886	184,416	186,360	104,739	107,655	108,339	110,698	113,569	114,399	116,048	12
33,348	34,727	35,713	36,299	36,925	38,030	38,624	50,823	48,218	46,716	45,558	45,082	45,976	46,628	23,651	24,764	25,003	25,565	26,260	26,855	27,313	13
22,717	23,600	24,284	24,627	25,053	25,899	26,389	37,088	34,436	32,841	31,501	30,888	31,618	32,180	15,575	16,367	16,612	17,032	17,549	18,006	18,373	14
10,631	11,126	11,429	11,672	11,872	12,131	12,235	13,734	13,782	13,875	14,058	14,194	14,358	14,448	8,077	8,397	8,391	8,533	8,711	8,850	8,940	15
20,857	21,541	22,212	22,551	22,905	23,474	23,967	26,346	26,128	27,351	27,904	27,894	27,851	28,822	11,267	12,241	12,669	12,624	12,780	11,990	12,474	16
-4	-12	-9	-18	-26	-48	-47	159	202	186	182	205	-164	-239	523	1,213	1,208	1,019	1,028	8	182	17
20,861	21,552	22,221	22,569	22,930	23,522	24,015	26,187	25,926	27,165	27,722	27,689	28,015	29,061	10,744	11,028	11,461	11,605	11,752	11,982	12,291	18
122	110	118	115	116	96	98	668	758	762	784	841	484	415	1,046	1,735	1,754	1,594	1,639	630	809	19
208,732	213,045	217,276	219,853	222,866	226,560	229,659	255,259	250,427	252,072	254,170	256,021	257,760	261,396	138,610	142,924	144,257	147,293	150,970	152,614	155,025	20
183,971	187,984	191,663	194,098	196,927	200,113	202,929	221,459	216,148	217,280	219,059	220,450	221,787	225,158	119,242	122,917	124,477	126,794	130,495	131,906	134,154	21
451	435	492	482	546	586	586	321	332	336	334	341	350	351	318	320	339	333	341	348	350	22
316	316	327	329	332	335	351	742	744	758	757	781	814	852	482	447	480	491	521	529	564	23
1,549	1,542	1,533	1,489	1,487	1,521	1,550	2,686	2,594	2,788	2,738	2,859	2,922	3,015	1,328	1,421	1,434	1,337	1,393	1,339	1,357	24
11,528	11,802	12,222	12,524	12,662	12,824	12,849	13,338	13,583	13,687	14,146	14,069	14,396	14,466	8,852	8,918	9,364	9,423	9,662	9,705	9,848	25
25,794	25,288	25,667	26,225	26,046	26,805	27,156	65,581	59,506	57,762	56,956	55,847	56,283	57,075	22,349	22,590	22,639	23,275	23,742	23,958	24,293	26
18,382	18,143	18,520	19,027	18,766	19,278	19,628	55,289	49,387	47,532	46,499	45,277	45,415	46,031	14,841	15,362	15,270	15,717	16,028	16,221	16,460	27
7,412	7,146	7,147	7,198	7,280	7,527	7,528	10,292	10,119	10,230	10,457	10,570	10,868	11,044	7,507	7,228	7,370	7,558	7,714	7,736	7,833	28
11,284	11,422	11,602	11,489	11,552	11,385	11,548	11,856	11,647	11,896	12,173	12,579	12,556	12,668	8,940	9,142	9,320	9,532	9,807	10,097	10,120	29
12,273	12,277	12,546	12,688	12,945	13,076	13,225	15,561	15,575	15,672	15,870	16,139	15,942	15,958	8,910	9,065	9,180	9,280	9,401	9,429	9,486	30
3,818	3,861	3,930	3,982	4,026	4,036	4,090	6,776	6,776	6,933	7,076	7,199	7,148	7,224	4,870	4,958	5,095	5,248	5,365	5,296	5,310	31
7,949	8,037	7,908	8,094	8,301	8,372	8,419	4,717	4,706	4,725	4,808	4,917	4,926	4,931	4,003	4,159	4,146	4,159	4,382	4,297	4,364	32
23,038	25,692	26,109	25,127	25,172	25,110	25,190	12,176	12,332	12,245	12,273	12,479	12,570	12,602	11,620	12,399	12,292	12,308	12,944	13,124	13,227	33
4,778	4,959	5,398	5,603	5,549	5,490	5,880	8,460	8,411	9,321	9,715	9,355	9,052	9,876	2,867	2,823	3,093	3,196	3,241	3,223	3,461	34
26,085	27,056	27,666	28,130	29,323	30,433	31,095	23,918	23,702	23,943	24,062	24,602	25,051	25,533	10,525	10,599	10,858	11,121	11,506	11,813	12,195	35
5,419	5,811	5,597	5,949	5,912	6,273	6,503	6,813	7,507	7,465	7,348	7,681	7,612	7,735	5,585	6,398	6,600	6,645	7,244	7,333	7,619	36
6,697	6,811	6,957	7,043	7,259	7,394	7,612	9,716	9,717	10,015	10,479	10,776	10,902	11,022	3,982	4,070	4,198	4,218	4,322	4,415	4,594	37
7,104	7,185	7,282	7,339	7,497	7,610	7,556	1,972	1,922	1,979	2,000	2,008	1,995	1,913	1,573	1,616	1,635	1,670	1,701	1,730	1,723	38
22,948	22,514	23,210	24,233	24,753	25,128	25,510	22,521	22,632	23,202	23,678	24,052	24,270	24,713	14,401	15,177	14,856	15,590	15,839	16,061	16,421	39
2,083	2,079	2,117	2,070	2,127	2,154	2,174	2,305	2,337	2,316	2,259	2,236	2,257	2,337	1,258	1,315	1,287	1,292	1,295	1,308	1,321	40
5,340	5,348	5,508	5,597	5,652	5,760	5,797	5,307	5,346	5,377	5,464	5,516	5,656	5,705	3,136	3,182	3,252	3,270	3,332	3,385	3,409	41
5,517	5,549	5,591	5,703	5,788	5,821	5,838	6,692	6,780	6,860	6,925	7,015	7,085	7,181	4,245	4,317	4,408	4,404	4,457	4,516	4,491	42
24,761	25,061	25,613	25,755	25,938	26,447	26,730	33,800	34,279	34,792	35,112	35,571	35,973	36,238	19,369	20,007	19,780	20,499	20,475	20,708	20,871	43
4,204	4,574	4,669	4,596	4,561	4,803	4,858	4,126	4,348	4,494	4,508	4,507	4,606	4,646	2,525	2,658	2,757	2,768	2,781	2,827	2,840	44
919	928	933	931	931	956	938	805	836	829	829	833	855	824	696	759	741	728	724	752	743	45
19,638	19,559	20,012	20,227	20,447	20,689	20,935	28,869	29,095	29,469	29,775	30,231	30,513	30,766	16,148	16,590	16,282	17,003	16,970	1		

Table 5. Personal Income by Major Source
 (Millions of dollars.)

Line	Item	Mississippi						Missouri							
		2003	2004				2005	2003	2004				2005		
		IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^p	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^p
Income by place of residence															
1	Personal income (lines 2-11).....	67,936	69,288	70,364	71,032	72,396	73,585	74,815	169,006	172,050	174,073	175,865	180,455	181,406	184,413
Derivation of personal income															
2	Earnings by place of work (lines 12-18 or 19-46).....	47,734	48,635	49,351	49,922	50,578	51,731	52,558	130,172	133,118	134,349	135,850	138,573	140,382	142,705
3	Less: Contributions for government social insurance ²	5,274	5,362	5,402	5,493	5,570	5,690	5,741	14,081	14,419	14,454	14,620	14,878	15,196	15,358
4	Employee and self-employed contributions for government social insurance.....	2,821	2,863	2,884	2,929	2,966	3,031	3,059	7,366	7,544	7,582	7,678	7,814	7,981	8,069
5	Employer contributions for government social insurance.....	2,453	2,499	2,519	2,565	2,604	2,659	2,681	6,715	6,875	6,872	6,942	7,064	7,215	7,289
6	Plus: Adjustment for residence ³	1,773	1,805	1,830	1,863	1,915	1,936	1,966	-3,893	-3,963	-3,956	-3,977	-4,086	-4,122	-4,190
7	Equals: Net earnings by place of residence.....	44,232	45,078	45,779	46,292	46,923	47,978	48,784	112,199	114,736	115,938	117,253	119,610	121,064	123,157
8	Plus: Dividends, interest, and rent ⁴	9,038	9,057	9,121	9,146	9,634	9,284	9,443	29,038	28,921	29,256	29,567	31,335	30,022	30,497
9	Plus: Personal current transfer receipts.....	14,666	15,153	15,463	15,595	15,839	16,323	16,589	27,770	28,393	28,879	29,044	29,511	30,320	30,759
10	State unemployment insurance benefits.....	249	206	179	176	165	135	131	753	640	546	536	508	434	411
11	Personal current transfer receipts excluding state unemployment insurance benefits.....	14,416	14,947	15,284	15,418	15,674	16,189	16,458	27,017	27,753	28,332	28,508	29,003	29,886	30,348
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements.....	33,408	33,516	33,875	34,540	35,174	35,635	36,085	94,456	95,555	96,245	97,752	99,976	101,225	102,690
13	Supplements to wages and salaries.....	8,872	9,073	9,194	9,357	9,517	9,789	9,947	23,431	23,946	24,115	24,278	24,746	25,512	25,957
14	Employer contributions for employee pension and insurance funds.....	6,419	6,574	6,675	6,793	6,913	7,131	7,266	16,716	17,071	17,243	17,336	17,682	18,297	18,668
15	Employer contributions for government social insurance.....	2,453	2,499	2,519	2,565	2,604	2,659	2,681	6,715	6,875	6,872	6,942	7,064	7,215	7,289
16	Proprietors' income ⁵	5,454	6,046	6,282	6,025	5,887	6,307	6,526	12,285	13,618	13,988	13,820	13,851	13,645	14,058
17	Farm proprietors' income.....	828	1,320	1,392	1,052	826	1,120	1,210	332	1,470	1,429	1,122	982	492	611
18	Nonfarm proprietors' income.....	4,626	4,726	4,890	4,972	5,061	5,187	5,316	11,953	12,148	12,560	12,698	12,869	13,153	13,447
Earnings by industry															
19	Farm earnings.....	977	1,498	1,577	1,246	1,031	1,329	1,421	613	1,711	1,680	1,387	1,263	778	900
20	Nonfarm earnings.....	46,756	47,137	47,774	48,676	49,547	50,403	51,137	129,560	131,407	132,668	134,463	137,310	139,604	141,805
21	Private earnings.....	35,417	35,491	35,991	36,788	37,636	38,236	38,887	108,693	110,070	110,897	112,661	115,301	116,891	118,894
22	Forestry, fishing, related activities, and other ⁶	521	519	516	525	547	564	566	335	359	324	328	347	347	349
23	Mining.....	501	500	508	513	533	545	572	360	348	337	382	475	612	548
24	Utilities.....	582	670	607	608	625	628	643	1,119	1,069	1,177	1,093	1,127	1,104	1,134
25	Construction.....	2,419	2,352	2,468	2,584	2,633	2,642	2,727	8,607	8,697	9,005	9,070	9,163	9,408	9,537
26	Manufacturing.....	8,151	7,925	8,044	8,304	8,433	8,593	8,735	19,108	18,827	19,051	19,273	19,385	19,479	19,870
27	Durable goods.....	5,350	5,160	5,256	5,493	5,567	5,706	5,804	12,640	12,284	12,385	12,455	12,488	12,571	12,860
28	Nondurable goods.....	2,801	2,765	2,788	2,811	2,866	2,886	2,932	6,468	6,543	6,666	6,818	6,897	6,908	7,010
29	Wholesale trade.....	1,803	1,850	1,863	1,912	1,975	2,013	2,044	7,065	7,253	7,360	7,521	7,750	7,900	8,064
30	Retail trade.....	3,752	3,660	3,739	3,814	3,949	3,927	3,975	9,276	9,138	9,355	9,424	9,659	9,741	9,906
31	Transportation and warehousing.....	1,854	1,833	1,909	1,953	2,018	2,026	2,034	5,064	5,039	5,090	5,213	5,355	5,426	5,458
32	Information.....	762	767	762	781	809	799	815	4,541	4,750	4,627	4,666	4,912	4,826	4,899
33	Finance and insurance.....	1,752	1,798	1,791	1,804	1,839	1,840	1,846	7,705	7,908	7,742	7,928	8,197	8,231	8,296
34	Real estate and rental and leasing.....	613	624	667	690	693	683	748	2,329	2,382	2,517	2,584	2,559	2,537	2,706
35	Professional and technical services.....	2,022	2,098	2,138	2,170	2,204	2,286	2,348	9,467	9,492	9,662	9,841	10,208	10,356	10,620
36	Management of companies and enterprises.....	637	676	633	645	659	645	668	5,193	5,795	5,253	5,345	5,456	5,773	5,930
37	Administrative and waste services.....	1,046	1,087	1,098	1,120	1,147	1,190	1,190	4,103	4,221	4,378	4,462	4,520	4,621	4,793
38	Educational services.....	377	379	392	396	407	422	422	2,163	2,217	2,247	2,270	2,329	2,382	2,353
39	Health care and social assistance.....	4,526	4,609	4,685	4,779	4,880	5,045	5,130	12,762	12,925	13,152	13,426	13,768	13,963	14,230
40	Arts, entertainment, and recreation.....	403	423	423	426	420	436	435	1,773	1,866	1,792	1,797	1,882	1,790	1,749
41	Accommodation and food services.....	2,009	2,028	2,052	2,048	2,114	2,177	2,194	3,557	3,577	3,619	3,686	3,766	3,877	3,896
42	Other services, except public administration.....	1,687	1,692	1,696	1,716	1,754	1,776	1,795	4,167	4,207	4,210	4,351	4,440	4,516	4,553
43	Government and government enterprises.....	11,340	11,646	11,783	11,888	11,911	12,166	12,250	20,867	21,338	21,772	21,802	22,009	22,714	22,911
44	Federal, civilian.....	1,841	1,924	1,979	1,979	1,995	2,034	2,067	4,180	4,374	4,539	4,478	4,507	4,832	4,828
45	Military.....	1,746	1,829	1,793	1,809	1,777	1,770	1,767	1,714	1,852	1,838	1,809	1,785	1,825	1,804
46	State and local.....	7,753	7,894	8,012	8,100	8,140	8,362	8,417	14,973	15,112	15,395	15,515	15,717	16,056	16,280

See the footnotes at the end of the table.

and Earnings by Industry, 2003:IV-2005:II¹—Continues
 seasonally adjusted at annual rates¹

Montana							Nebraska							Nevada							Line
2003	2004				2005		2003	2004				2005		2003	2004				2005		
IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^p	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^p	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^p	
24,544	24,949	25,380	25,747	26,495	26,821	27,329	54,490	55,381	56,128	56,411	57,653	58,156	58,914	73,826	75,817	77,758	79,441	82,486	83,981	86,131	1
17,613	17,896	18,240	18,579	19,065	19,557	19,978	42,383	43,163	43,720	43,959	44,668	45,479	46,045	57,167	58,785	60,541	62,191	64,634	66,571	68,540	2
2,107	2,157	2,176	2,208	2,262	2,342	2,368	4,574	4,673	4,693	4,760	4,825	4,922	4,954	5,792	5,961	6,088	6,225	6,446	6,682	6,860	3
1,066	1,091	1,103	1,120	1,147	1,185	1,200	2,380	2,433	2,453	2,492	2,528	2,578	2,597	2,929	3,017	3,086	3,157	3,266	3,385	3,474	4
1,041	1,066	1,073	1,089	1,116	1,157	1,168	2,194	2,240	2,240	2,269	2,298	2,345	2,357	2,862	2,943	3,002	3,068	3,180	3,297	3,385	5
29	29	30	30	30	30	31	-933	-939	-953	-972	-988	-1,019	-1,031	-398	-408	-437	-460	-492	-518	-549	6
15,535	15,769	16,094	16,401	16,833	17,245	17,640	36,876	37,551	38,074	38,226	38,854	39,537	40,060	50,978	52,417	54,016	55,506	57,696	59,372	61,132	7
5,032	5,042	5,086	5,124	5,374	5,169	5,224	10,136	10,231	10,329	10,419	10,916	10,538	10,665	14,546	14,753	14,905	15,045	15,727	15,231	15,443	8
3,977	4,138	4,201	4,222	4,288	4,407	4,465	7,477	7,599	7,725	7,766	7,883	8,080	8,189	8,302	8,647	8,837	8,890	9,062	9,379	9,557	9
99	87	70	67	66	64	59	163	139	125	124	122	107	105	365	321	284	268	247	218	215	10
3,878	4,052	4,131	4,155	4,222	4,343	4,406	7,314	7,460	7,600	7,642	7,761	7,973	8,084	7,937	8,326	8,553	8,622	8,815	9,161	9,342	11
11,705	11,835	11,996	12,217	12,576	12,887	13,095	29,448	29,748	30,075	30,647	31,252	31,593	31,945	42,213	43,107	44,356	45,658	47,561	48,864	50,333	12
3,086	3,186	3,244	3,305	3,395	3,544	3,603	6,958	7,169	7,266	7,396	7,546	7,770	7,876	9,136	9,512	9,827	10,102	10,525	10,977	11,321	13
2,044	2,119	2,171	2,216	2,280	2,387	2,435	4,764	4,928	5,026	5,127	5,248	5,426	5,519	6,274	6,569	6,825	7,034	7,344	7,680	7,936	14
1,041	1,066	1,073	1,089	1,116	1,157	1,168	2,194	2,240	2,240	2,269	2,298	2,345	2,357	2,862	2,943	3,002	3,068	3,180	3,297	3,385	15
2,822	2,876	3,000	3,058	3,093	3,126	3,280	5,976	6,247	6,378	5,915	5,871	6,116	6,224	5,818	6,166	6,358	6,430	6,548	6,730	6,886	16
276	291	277	279	300	270	313	1,882	2,008	2,005	1,529	1,421	1,542	1,561	33	44	49	34	27	26	22	17
2,546	2,585	2,723	2,779	2,793	2,856	2,967	4,094	4,239	4,373	4,387	4,450	4,574	4,663	5,785	6,122	6,309	6,396	6,521	6,704	6,864	18
441	434	426	436	466	439	483	2,314	2,428	2,443	1,991	1,912	2,042	2,065	98	101	108	96	93	93	89	19
17,172	17,462	17,814	18,144	18,599	19,118	19,495	40,070	40,735	41,277	41,968	42,756	43,437	43,980	57,069	58,684	60,434	62,095	64,542	66,479	68,452	20
13,136	13,348	13,699	13,954	14,412	14,799	15,125	32,621	33,111	33,588	34,177	34,905	35,361	35,878	48,692	49,964	51,580	53,014	55,312	56,995	58,821	21
186	187	193	185	189	198	199	173	170	174	170	179	194	195	31	31	32	30	30	31	31	22
418	470	487	499	530	559	573	122	125	126	128	130	133	139	837	813	809	872	854	871	932	23
341	342	340	335	356	372	382	887	884	920	899	908	912	937	564	544	609	552	583	584	602	24
1,315	1,335	1,399	1,437	1,525	1,629	1,648	2,544	2,596	2,698	2,672	2,703	2,783	2,804	6,355	6,533	6,989	7,463	7,980	8,377	8,635	25
1,011	1,006	1,014	1,031	1,050	1,080	1,098	4,910	4,856	4,897	5,012	5,073	5,119	5,207	2,602	2,561	2,692	2,753	2,849	2,871	2,914	26
553	556	575	585	596	618	628	2,387	2,396	2,368	2,424	2,444	2,468	2,516	1,911	1,853	1,966	2,016	2,096	2,113	2,136	27
458	450	439	445	454	462	470	2,523	2,460	2,529	2,588	2,629	2,651	2,691	692	708	726	738	753	758	778	28
711	733	748	765	800	816	846	2,078	2,167	2,202	2,277	2,306	2,316	2,356	2,144	2,208	2,241	2,310	2,432	2,518	2,557	29
1,570	1,589	1,620	1,628	1,675	1,706	1,732	2,812	2,835	2,889	2,910	2,956	2,996	3,014	4,313	4,379	4,537	4,626	4,821	4,906	5,015	30
672	680	702	715	736	774	762	2,878	2,917	2,910	2,980	3,056	3,147	3,157	1,807	1,807	1,857	1,903	1,983	1,997	2,016	31
355	364	365	376	388	388	401	1,226	1,214	1,243	1,270	1,309	1,285	1,297	1,061	1,021	1,031	1,039	1,099	1,060	1,090	32
797	812	806	816	849	863	871	2,920	3,012	2,987	3,020	3,083	3,096	3,156	3,583	3,817	3,881	3,861	4,065	4,190	4,248	33
723	746	831	872	841	817	900	516	536	575	579	577	572	601	1,686	1,756	1,925	2,000	2,005	2,003	2,157	34
1,040	1,037	1,055	1,084	1,121	1,166	1,210	2,445	2,476	2,489	2,556	2,650	2,731	2,843	3,920	4,104	4,008	4,148	4,296	4,495	4,667	35
56	51	47	49	55	58	62	927	978	989	1,030	1,066	1,040	1,083	1,445	1,670	1,755	1,707	1,842	1,929	2,036	36
407	413	428	444	450	459	476	1,262	1,288	1,309	1,350	1,381	1,412	1,387	2,315	2,364	2,472	2,575	2,687	2,772	2,944	37
97	99	102	104	106	110	110	494	502	510	515	524	523	524	182	190	195	208	219	230	237	38
2,046	2,078	2,130	2,163	2,247	2,282	2,323	4,071	4,162	4,243	4,345	4,491	4,549	4,598	3,993	4,110	4,222	4,357	4,496	4,577	4,699	39
204	212	215	213	225	227	233	236	231	233	237	246	252	261	1,248	1,239	1,264	1,300	1,370	1,395	1,434	40
631	630	650	659	673	689	693	896	911	925	930	945	964	970	9,413	9,505	9,726	9,939	10,286	10,753	11,140	41
555	562	565	578	595	607	609	1,224	1,251	1,269	1,297	1,321	1,337	1,348	1,262	1,312	1,336	1,371	1,415	1,437	1,466	42
4,036	4,114	4,116	4,190	4,187	4,319	4,369	7,449	7,624	7,689	7,791	7,851	8,076	8,103	8,377	8,721	8,854	9,081	9,230	9,484	9,631	43
980	972	1,072	1,065	1,056	1,076	1,078	1,153	1,193	1,233	1,239	1,250	1,287	1,299	1,249	1,351	1,412	1,418	1,412	1,448	1,488	44
401	425	421	419	416	437	427	842	902	891	886	887	936	919	796	856	855	861	889	911	899	45
2,655	2,717	2,623	2,706	2,715	2,806	2,864	5,453	5,530	5,565	5,666	5,714	5,853	5,885	6,332	6,513	6,587	6,802	6,949	7,125	7,245	46

Table 5. Personal Income by Major Source

[Millions of dollars.]

Line	Item	New Hampshire						New Jersey							
		2003	2004				2005	2003	2004				2005		
		IV ¹	I ¹	II ¹	III ¹	IV ¹	I ¹	II ¹	IV ¹	I ¹	II ¹	III ¹	IV ¹	I ¹	II ¹
	Income by place of residence														
1	Personal income (lines 2-11).....	45,358	46,341	47,115	47,994	49,193	49,401	50,149	347,941	353,677	357,655	363,421	374,006	375,291	380,716
	Derivation of personal income														
2	Earnings by place of work (lines 12-18 or 19-46).....	33,180	33,802	34,417	35,369	36,062	36,533	37,148	255,133	259,013	262,648	267,174	273,247	276,300	280,215
3	Less: Contributions for government social insurance ²	3,612	3,717	3,759	3,859	3,926	3,996	4,042	29,160	29,791	29,948	30,339	30,887	31,403	31,685
4	Employee and self-employed contributions for government social insurance.....	1,939	1,988	2,007	2,055	2,085	2,123	2,148	15,113	15,414	15,503	15,699	15,968	16,235	16,388
5	Employer contributions for government social insurance.....	1,673	1,729	1,752	1,804	1,840	1,873	1,894	14,048	14,377	14,445	14,640	14,918	15,167	15,297
6	Plus: Adjustment for residence ³	3,966	3,987	4,074	4,070	4,104	4,180	4,226	25,590	26,787	26,496	27,667	28,533	29,125	29,567
7	Equals: Net earnings by place of residence.....	33,533	34,072	34,732	35,581	36,241	36,717	37,332	251,563	256,009	259,196	264,502	270,893	274,022	278,097
8	Plus: Dividends, interest, and rent ⁴	6,675	6,803	6,823	6,837	7,289	6,853	6,904	52,701	53,479	53,855	54,183	57,706	54,746	55,573
9	Plus: Personal current transfer receipts.....	5,150	5,466	5,560	5,577	5,663	5,830	5,913	43,678	44,190	44,605	44,736	45,407	46,523	47,046
10	State unemployment insurance benefits.....	148	113	100	85	81	85	82	2,644	2,289	1,900	1,780	1,772	1,664	1,545
11	Personal current transfer receipts excluding state unemployment insurance benefits.....	5,002	5,353	5,459	5,492	5,583	5,745	5,830	41,034	41,901	42,705	42,956	43,635	44,859	45,501
	Earnings by place of work														
	Components of earnings:														
12	Wage and salary disbursements.....	23,988	24,325	24,662	25,370	25,898	26,134	26,529	187,673	189,603	191,684	195,156	199,787	201,353	203,943
13	Supplements to wages and salaries.....	5,202	5,394	5,500	5,671	5,806	5,956	6,067	39,371	40,634	41,294	42,036	43,128	44,132	44,789
14	Employer contributions for employee pension and insurance funds.....	3,529	3,665	3,747	3,867	3,966	4,082	4,173	25,324	26,257	26,849	27,395	28,209	28,965	29,492
15	Employer contributions for government social insurance.....	1,673	1,729	1,752	1,804	1,840	1,873	1,894	14,048	14,377	14,445	14,640	14,918	15,167	15,297
16	Proprietors' income ⁵	3,989	4,084	4,255	4,329	4,359	4,444	4,552	28,089	28,776	29,670	29,983	30,333	30,815	31,483
17	Farm proprietors' income.....	0	-1	0	-3	-5	-5	-7	13	7	7	5	6	-8	-44
18	Nonfarm proprietors' income.....	3,989	4,084	4,255	4,332	4,364	4,448	4,559	28,076	28,769	29,663	29,978	30,326	30,853	31,528
	Earnings by industry														
19	Farm earnings.....	44	42	44	43	44	45	43	243	231	240	250	266	227	222
20	Nonfarm earnings.....	33,135	33,761	34,373	35,326	36,018	36,488	37,105	254,891	258,781	262,408	266,924	272,981	276,073	279,993
21	Private earnings.....	29,050	29,668	30,132	31,038	31,701	32,150	32,728	218,139	220,906	223,607	227,556	232,927	235,852	239,506
22	Forestry, fishing, related activities, and other ⁶	118	122	124	128	133	136	137	127	126	128	127	127	128	128
23	Mining.....	34	35	37	40	41	43	46	176	192	193	193	197	207	218
24	Utilities.....	357	443	316	346	327	339	346	2,245	2,181	2,307	2,220	2,289	2,386	2,436
25	Construction.....	2,370	2,413	2,530	2,604	2,619	2,625	2,646	13,716	13,992	14,340	14,696	14,502	14,732	14,753
26	Manufacturing.....	5,471	5,431	5,554	5,772	5,852	5,970	6,061	29,299	29,456	29,623	29,951	30,334	30,245	30,304
27	Durable goods.....	4,133	4,117	4,215	4,405	4,458	4,562	4,632	11,872	11,996	12,027	12,104	12,197	12,118	11,999
28	Non-durable goods.....	1,338	1,314	1,339	1,367	1,395	1,408	1,429	17,427	17,460	17,597	17,846	18,137	18,127	18,305
29	Wholesale trade.....	2,083	2,121	2,167	2,201	2,273	2,335	2,377	18,526	18,964	18,980	19,480	20,055	20,491	20,708
30	Retail trade.....	3,413	3,397	3,461	3,501	3,558	3,587	3,651	18,230	17,846	18,123	18,484	18,762	18,953	19,229
31	Transportation and warehousing.....	615	623	634	647	666	661	677	8,951	8,994	9,281	9,509	9,761	9,897	10,123
32	Information.....	924	956	983	993	1,057	1,036	1,061	10,259	10,740	10,378	10,410	10,895	10,543	10,670
33	Finance and insurance.....	2,266	2,362	2,297	2,348	2,497	2,506	2,522	22,939	23,497	24,007	23,656	24,630	25,547	25,747
34	Real estate and rental and leasing.....	766	788	865	905	880	884	951	5,892	5,974	6,475	6,772	6,924	6,925	7,386
35	Professional and technical services.....	2,428	2,493	2,542	2,619	2,699	2,772	2,839	27,261	27,639	27,842	28,784	29,676	30,185	30,874
36	Management of companies and enterprises.....	525	749	704	791	822	801	806	7,363	7,887	7,513	7,656	8,363	8,302	8,473
37	Administrative and waste services.....	989	1,027	1,040	1,075	1,092	1,116	1,136	9,936	10,360	10,443	10,649	10,905	11,173	11,472
38	Educational services.....	826	845	859	872	892	907	912	3,569	3,144	3,349	3,315	3,360	3,425	3,407
39	Health care and social assistance.....	3,529	3,524	3,634	3,771	3,809	3,915	3,994	23,970	24,147	24,628	25,506	25,944	26,253	26,775
40	Arts, entertainment, and recreation.....	342	322	332	343	367	361	385	2,240	2,238	2,240	2,229	2,072	2,075	2,136
41	Accommodation and food services.....	1,005	1,016	1,042	1,058	1,076	1,094	1,123	6,649	6,683	6,814	6,863	6,930	7,055	7,231
42	Other services, except public administration.....	989	1,003	1,010	1,024	1,042	1,060	1,057	6,792	6,846	6,943	7,057	7,200	7,330	7,436
43	Government and government enterprises.....	4,085	4,092	4,241	4,288	4,317	4,338	4,377	36,751	37,875	38,802	39,368	40,053	40,221	40,486
44	Federal, civilian.....	616	670	697	699	698	696	707	5,098	5,415	5,578	5,577	5,546	5,673	5,733
45	Military.....	170	175	173	169	170	180	180	1,272	1,259	1,257	1,257	1,257	1,267	1,227
46	State and local.....	3,299	3,248	3,371	3,419	3,449	3,462	3,490	30,453	31,189	31,965	32,534	33,255	33,281	33,526

See the footnotes at the end of the table.

and Earnings by Industry, 2003:IV¹-2005:II¹—Continues

seasonally adjusted at annual rates]

New Mexico						New York						North Carolina						Line			
2003	2004				2005		2003	2004				2005		2003	2004				2005		
IV ¹	I ¹	II ¹	III ¹	IV ¹	I ¹	II ¹	IV ¹	I ¹	II ¹	III ¹	IV ¹	I ¹	II ¹	IV ¹	I ¹	II ¹	III ¹		IV ¹	I ¹	II ¹
47,987	48,643	49,491	49,805	51,172	52,402	53,195	703,028	721,030	724,831	739,790	762,504	766,483	777,760	239,530	243,936	247,387	251,537	258,284	261,979	265,751	1
35,712	36,359	36,997	37,253	38,150	39,527	40,137	570,876	583,902	584,005	600,627	616,636	624,651	633,775	186,267	188,449	191,233	195,514	199,933	204,739	207,846	2
3,764	3,826	3,843	3,871	3,956	4,054	4,117	62,861	64,233	63,484	64,872	66,010	67,213	67,875	21,354	21,574	21,617	22,054	22,470	23,002	23,262	3
1,984	2,023	2,040	2,062	2,109	2,161	2,195	30,991	31,762	31,397	32,193	32,809	33,440	33,776	10,929	11,079	11,164	11,431	11,664	11,940	12,079	4
1,780	1,803	1,803	1,809	1,846	1,892	1,921	31,871	32,472	32,086	32,680	33,201	33,773	34,098	10,426	10,494	10,454	10,623	10,866	11,062	11,183	5
264	274	277	284	289	295	296	-33,185	-34,634	-34,216	-35,726	-36,865	-37,525	-38,104	-758	-747	-748	-792	-817	-840	-867	6
32,213	32,807	33,431	33,666	34,483	35,769	36,316	474,830	485,035	486,305	500,029	513,761	519,913	527,797	164,155	166,128	168,868	172,667	176,646	180,896	183,718	7
7,200	7,006	7,034	7,051	7,418	7,052	7,124	103,784	105,370	105,949	106,424	113,316	107,443	108,910	37,262	37,967	38,184	38,162	40,345	38,477	38,786	8
8,575	8,831	9,025	9,088	9,270	9,582	9,755	124,414	130,626	132,576	133,336	135,426	139,128	141,053	38,113	39,842	40,335	40,707	41,292	42,606	43,247	9
173	157	135	132	130	111	112	3,768	3,048	2,467	2,426	2,389	2,234	2,139	1,246	1,256	852	763	771	716	641	10
8,401	8,674	8,890	8,956	9,141	9,470	9,643	120,646	127,578	130,109	130,911	133,037	136,894	138,914	36,866	38,585	39,483	39,944	40,522	41,890	42,606	11
25,679	25,889	26,195	26,571	27,334	27,759	28,295	415,120	422,579	421,107	435,154	446,981	451,606	457,715	136,881	137,239	138,785	142,691	146,415	148,574	150,820	12
6,228	6,444	6,545	6,635	6,826	7,063	7,212	87,903	90,615	90,484	92,867	95,226	97,611	99,176	32,884	33,577	33,964	34,785	35,641	36,851	37,493	13
4,448	4,640	4,743	4,826	4,980	5,171	5,291	56,032	58,143	58,398	60,187	62,025	63,837	65,078	22,459	23,082	23,510	24,162	24,835	25,789	26,311	14
1,780	1,803	1,803	1,809	1,846	1,892	1,921	31,871	32,472	32,086	32,680	33,201	33,773	34,098	10,426	10,494	10,454	10,623	10,866	11,062	11,183	15
3,805	4,027	4,256	4,048	3,989	4,705	4,630	67,853	70,708	72,414	72,607	74,429	75,435	76,885	16,502	17,633	18,484	18,039	17,877	19,314	19,533	16
485	591	712	450	333	962	785	165	145	153	124	120	190	213	1,214	2,041	2,241	1,575	1,135	2,198	1,982	17
3,320	3,436	3,544	3,598	3,656	3,744	3,846	67,688	70,563	72,260	72,483	74,309	75,245	76,672	15,287	15,592	16,243	16,463	16,742	17,116	17,551	18
693	772	901	648	543	1,175	1,000	709	676	703	700	729	810	838	1,771	2,594	2,815	2,178	1,773	2,847	2,637	19
35,019	35,587	36,096	36,606	37,607	38,352	39,137	570,167	583,226	583,302	599,928	615,907	623,841	632,937	184,497	185,855	188,417	193,336	198,160	201,891	205,209	20
24,698	24,839	25,402	25,738	26,591	27,076	27,748	487,113	498,312	496,233	512,222	526,890	536,082	544,414	148,911	149,507	151,676	155,842	160,480	163,090	166,087	21
117	121	122	122	127	136	136	1,207	1,233	1,242	1,238	1,267	1,295	1,294	635	621	656	645	654	668	670	22
1,169	1,219	1,224	1,285	1,322	1,394	1,512	894	904	922	946	961	957	1,008	259	268	266	267	280	297	319	23
322	324	342	324	334	343	350	5,713	5,729	5,822	5,621	5,669	5,761	5,895	1,423	1,441	1,469	1,407	1,411	1,406	1,445	24
2,247	2,286	2,382	2,484	2,556	2,623	2,730	23,849	23,767	24,557	24,831	24,991	25,635	26,312	11,294	11,241	11,889	12,320	12,693	13,058	13,168	25
2,229	2,145	2,153	2,125	2,159	2,234	2,256	43,580	43,245	43,251	44,050	44,286	44,724	44,971	32,943	32,641	32,840	33,886	34,002	34,357	34,935	26
1,721	1,638	1,649	1,627	1,648	1,714	1,722	25,131	24,520	24,510	25,300	25,216	25,741	25,954	17,409	17,484	17,484	17,634	17,966	18,183	18,562	27
508	507	504	498	510	520	533	18,449	18,725	18,741	18,750	19,069	18,983	19,017	15,534	15,156	15,207	15,920	15,819	15,796	15,936	28
1,101	1,117	1,140	1,159	1,198	1,219	1,242	26,486	26,861	27,362	28,666	28,375	28,505	28,687	9,905	9,975	10,231	10,555	11,017	11,143	11,235	29
2,733	2,763	2,807	2,855	2,925	2,960	3,010	29,520	29,694	30,255	30,772	31,422	31,803	32,305	13,252	13,140	13,449	13,574	14,038	14,271	14,537	30
962	990	1,025	1,038	1,075	1,086	1,089	12,044	12,026	12,486	12,711	13,013	13,013	13,119	5,612	5,644	5,751	5,914	6,143	6,299	6,434	31
725	727	719	715	744	749	772	35,497	35,521	35,461	35,991	37,625	37,254	37,724	5,181	5,152	5,090	5,228	5,676	6,032	6,141	32
1,433	1,455	1,463	1,459	1,517	1,538	1,552	95,017	103,547	95,043	102,606	109,201	112,205	112,965	11,133	11,228	11,266	11,425	12,138	12,178	12,319	33
648	650	690	730	737	712	770	13,793	13,945	14,866	15,355	15,345	15,402	16,199	3,537	3,596	3,881	4,027	4,054	4,006	4,286	34
3,313	3,193	3,351	3,357	3,563	3,607	3,686	59,363	60,597	61,332	63,028	65,274	67,469	69,235	11,903	11,873	11,990	12,382	12,928	13,153	13,340	35
270	282	274	279	298	308	316	16,202	16,807	16,377	16,412	16,747	17,144	17,510	5,276	5,792	5,286	5,665	5,959	6,159	6,349	36
1,315	1,353	1,388	1,436	1,461	1,461	1,509	17,887	17,983	18,418	18,846	19,131	19,574	20,261	6,359	6,283	6,493	6,763	6,993	7,046	7,258	37
263	270	267	280	285	288	289	12,342	12,480	12,761	12,976	13,309	13,497	13,552	2,113	2,167	2,210	2,254	2,299	2,351	2,338	38
3,376	3,454	3,539	3,533	3,679	3,741	3,805	58,287	58,098	59,669	61,042	62,467	63,307	64,247	16,364	16,545	16,882	17,385	17,892	18,196	18,515	39
259	269	268	273	282	290	296	7,766	8,129	8,044	8,321	8,487	8,566	8,758	1,686	1,749	1,739	1,678	1,643	1,575	1,660	40
1,179	1,187	1,197	1,212	1,233	1,269	1,296	12,628	12,669	13,039	13,316	13,409	13,648	13,853	4,754	4,807	4,894	4,984	5,098	5,239	5,325	41
1,034	1,035	1,054	1,071	1,097	1,118	1,130	15,038	15,077	15,325	15,496	15,911	16,323	16,519	5,283	5,345	5,395	5,483	5,563	5,655	5,813	42
10,321	10,748	10,694	10,868	11,016	11,276	11,390	83,054	84,915	87,069	87,706	89,017	87,759	88,522	35,585	36,348	36,741	37,494	37,680	38,802	39,123	43
2,248	2,361	2,457	2,446	2,477	2,551	2,608	10,097	10,687	10,919	10,812	10,829	11,101	11,197	4,359	4,614	4,736	4,737	4,786	4,890	4,967	44
1,039	1,106	1,100	1,100	1,106	1,137	1,113	2,460	2,549	2,581	2,650	2,726	2,889	2,859	7,004	7,416	7,452	7,572	7,758	8,259	8,195	45
7,034	7,281	7,136	7,322	7,432	7,589	7,669	70,497	71,679	73,568	74,244	75,462	73,769	74,466	24,222	24,318	24,553	25,185	25,137	25,652	25,961	46

Table 5. Personal Income by Major Source

[Millions of dollars,

Line	Item	North Dakota						Ohio							
		2003	2004				2005	2003	2004				2005		
		IV ¹	I ²	II ³	III ⁴	IV ⁵	I ⁶	II ⁷	IV ⁸	I ⁹	II ¹⁰	III ¹¹	IV ¹²	I ¹³	II ¹⁴
	Income by place of residence														
1	Personal income (lines 2-11).....	18,687	18,114	18,443	18,524	19,133	19,389	19,828	347,748	348,810	353,609	357,575	367,101	367,452	372,120
	Derivation of personal income														
2	Earnings by place of work (lines 12-18 or 19-46).....	14,959	14,439	14,739	14,792	15,263	15,655	16,049	267,737	267,486	271,580	275,573	281,521	283,698	287,248
3	Less: Contributions for government social insurance ²	1,754	1,811	1,833	1,838	1,883	1,928	1,947	27,324	27,608	27,975	28,424	28,986	29,383	29,600
4	Employee and self-employed contributions for government social insurance.....	872	901	913	918	940	962	972	13,911	14,050	14,234	14,442	14,703	14,914	15,023
5	Employer contributions for government social insurance.....	882	910	920	920	942	966	975	13,413	13,558	13,740	13,982	14,282	14,469	14,577
6	Plus: Adjustment for residence ³	-530	-542	-559	-562	-586	-609	-620	-1,463	-1,410	-1,443	-1,477	-1,523	-1,501	-1,497
7	Equals: Net earnings by place of residence.....	12,675	12,086	12,346	12,392	12,795	13,119	13,482	238,950	238,469	242,162	245,673	251,011	252,814	256,151
8	Plus: Dividends, interest, and rent ⁴	3,243	3,206	3,240	3,269	3,440	3,307	3,350	51,675	52,050	52,305	52,407	55,770	52,782	53,308
9	Plus: Personal current transfer receipts.....	2,770	2,821	2,857	2,863	2,898	2,963	2,996	57,123	58,291	59,142	59,495	60,320	61,856	62,661
10	State unemployment insurance benefits.....	53	48	44	37	37	41	41	1,749	1,495	1,260	1,183	1,181	1,063	1,000
11	Personal current transfer receipts excluding state unemployment insurance benefits.....	2,717	2,773	2,813	2,826	2,861	2,923	2,955	55,374	56,795	57,882	58,312	59,138	60,794	61,661
	Earnings by place of work														
	Components of earnings:														
12	Wage and salary disbursements.....	9,786	10,015	10,210	10,313	10,637	10,788	10,940	196,350	195,961	199,075	202,658	207,401	208,533	210,776
13	Supplements to wages and salaries.....	2,541	2,652	2,715	2,729	2,811	2,902	2,943	48,602	48,388	48,689	48,820	49,656	50,744	51,465
14	Employer contributions for employee pension and insurance funds.....	1,660	1,742	1,796	1,809	1,868	1,936	1,968	35,189	34,830	34,949	34,838	35,373	36,276	36,888
15	Employer contributions for government social insurance.....	882	910	920	920	942	966	975	13,413	13,558	13,740	13,982	14,282	14,469	14,577
16	Proprietors' income ⁵	2,632	1,772	1,813	1,750	1,816	1,965	2,166	22,786	23,138	23,816	24,096	24,464	24,420	25,006
17	Farm proprietors' income.....	1,239	338	325	257	304	415	572	319	287	261	249	286	-346	-318
18	Nonfarm proprietors' income.....	1,393	1,433	1,488	1,492	1,512	1,550	1,594	22,467	22,851	23,555	23,847	24,178	24,767	25,324
	Earnings by industry														
19	Farm earnings.....	1,353	467	459	398	454	567	725	711	715	705	713	778	154	187
20	Nonfarm earnings.....	13,607	13,972	14,280	14,394	14,809	15,088	15,323	267,026	266,771	270,875	274,860	280,743	283,544	287,061
21	Private earnings.....	10,328	10,579	10,828	10,969	11,336	11,522	11,754	226,006	224,746	228,370	232,273	237,680	239,720	242,918
22	Forestry, fishing, related activities, and other ⁶	86	90	90	91	95	99	99	246	252	256	257	262	271	272
23	Mining.....	271	288	284	295	307	328	351	1,099	1,179	1,121	1,153	1,141	1,165	1,219
24	Utilities.....	361	365	360	362	359	369	374	2,107	2,018	2,155	2,031	2,163	2,283	2,311
25	Construction.....	877	910	993	967	987	1,021	1,072	14,032	14,374	14,670	14,883	14,992	15,132	15,220
26	Manufacturing.....	1,206	1,218	1,293	1,277	1,350	1,357	1,380	56,857	53,546	54,524	54,904	55,772	55,566	56,115
27	Durable goods.....	790	790	856	834	901	904	922	41,194	38,301	38,887	38,949	39,418	39,157	39,525
28	Nondurable goods.....	416	428	437	443	449	452	458	15,663	15,245	15,637	15,955	16,354	16,410	16,590
29	Wholesale trade.....	878	899	918	936	971	1,000	1,019	14,040	14,185	14,558	14,781	15,397	15,611	15,800
30	Retail trade.....	1,093	1,093	1,114	1,126	1,157	1,173	1,198	18,656	18,402	18,578	18,675	18,941	19,076	19,238
31	Transportation and warehousing.....	548	558	570	588	602	619	612	8,563	8,622	8,882	9,176	9,607	9,740	9,819
32	Information.....	405	422	416	440	453	449	447	5,777	5,861	5,831	5,834	6,054	5,990	6,059
33	Finance and insurance.....	753	777	771	779	821	806	816	16,387	16,931	16,592	17,199	17,532	17,636	17,723
34	Real estate and rental and leasing.....	183	186	201	207	204	201	218	4,697	4,809	5,148	5,271	5,235	5,186	5,513
35	Professional and technical services.....	567	589	594	621	632	656	684	18,379	18,545	18,761	19,277	19,890	20,359	20,817
36	Management of companies and enterprises.....	166	190	172	185	197	189	195	8,152	8,564	8,504	9,157	9,517	9,513	9,787
37	Administrative and waste services.....	265	279	286	292	298	302	306	8,975	9,190	9,498	9,603	9,853	10,164	10,448
38	Educational services.....	96	95	93	91	93	94	93	2,795	2,846	2,891	2,879	2,963	3,021	2,969
39	Health care and social assistance.....	1,713	1,752	1,794	1,833	1,910	1,932	1,956	28,201	28,264	29,105	29,693	30,530	30,870	31,252
40	Arts, entertainment, and recreation.....	62	63	65	64	66	66	67	2,326	2,279	2,225	2,293	2,407	2,423	2,503
41	Accommodation and food services.....	352	355	357	363	370	383	388	6,350	6,395	6,465	6,495	6,574	6,733	6,829
42	Other services, except public administration.....	445	451	455	453	465	477	477	8,367	8,483	8,607	8,712	8,852	8,981	9,026
43	Government and government enterprises.....	3,279	3,394	3,452	3,425	3,474	3,566	3,569	41,020	42,026	42,504	42,587	43,063	43,824	44,143
44	Federal, civilian.....	617	638	675	680	688	703	719	6,296	6,657	6,860	6,820	6,815	6,954	6,989
45	Military.....	670	709	706	701	701	726	708	1,714	1,803	1,793	1,785	1,787	1,890	1,892
46	State and local.....	1,992	2,046	2,071	2,043	2,086	2,137	2,142	33,011	33,565	33,852	33,981	34,460	34,981	35,262

See the footnotes at the end of the table.

and Earnings by Industry, 2003:IV-2005:II¹—Continues
seasonally adjusted at annual rates¹

Oklahoma							Oregon							Pennsylvania							Line
2003	2004				2005		2003	2004				2005		2003	2004				2005		
IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	IV ^a	I ^a	II ^a	III ^a	IV ^a	I ^a	II ^a	
94,840	95,786	97,283	98,282	100,729	102,025	103,771	105,893	107,342	109,247	110,276	112,875	114,065	115,789	399,219	402,563	408,039	414,039	425,721	427,497	433,554	1
70,153	71,347	72,494	73,400	75,078	76,553	77,920	81,932	82,945	85,054	86,211	88,010	90,038	91,587	297,826	299,597	304,313	310,351	317,434	321,979	326,880	2
7,415	7,625	7,716	7,854	8,032	8,227	8,335	9,841	10,000	10,202	10,341	10,544	10,816	10,952	34,260	34,747	35,042	35,692	36,368	37,076	37,428	3
3,805	3,896	3,934	3,992	4,072	4,170	4,226	4,645	4,709	4,799	4,855	4,941	5,069	5,133	17,532	17,801	18,011	18,377	18,734	19,102	19,291	4
3,610	3,729	3,782	3,863	3,959	4,057	4,109	5,196	5,291	5,404	5,486	5,603	5,747	5,819	16,728	16,946	17,031	17,315	17,634	17,973	18,136	5
1,087	1,093	1,111	1,133	1,165	1,191	1,208	-1,973	-1,978	-2,022	-2,052	-2,106	-2,182	-2,208	3,588	3,715	3,699	3,713	3,875	3,870	3,929	6
63,825	64,814	65,889	66,679	68,211	69,517	70,793	70,118	70,967	72,830	73,818	75,360	77,040	78,427	267,153	268,565	272,970	278,372	284,941	288,773	293,381	7
14,972	14,680	14,845	14,992	15,638	15,160	15,380	19,589	19,810	19,890	19,931	20,771	19,891	19,933	62,133	62,361	62,714	62,694	67,155	63,368	63,999	8
16,043	16,293	16,548	16,611	16,880	17,348	17,598	16,185	16,565	16,528	16,527	16,744	17,133	17,428	69,933	71,637	72,356	72,974	73,625	75,356	76,173	9
386	307	236	200	189	160	149	1,176	1,002	667	576	538	473	530	3,306	2,815	2,305	2,221	2,152	2,011	1,848	10
15,658	15,985	16,312	16,411	16,690	17,188	17,449	15,010	15,562	15,860	15,951	16,206	16,660	16,899	66,627	68,822	70,051	70,753	71,472	73,345	74,325	11
45,677	46,188	46,738	47,559	48,752	49,488	50,324	57,434	57,561	58,849	59,767	61,159	62,188	63,196	216,166	216,467	219,201	224,044	229,358	231,832	234,927	12
12,193	12,600	12,817	13,022	13,357	13,802	14,059	16,018	16,468	16,911	17,205	17,618	18,246	18,579	49,597	50,587	51,395	52,462	53,761	55,212	56,076	13
8,583	8,870	9,035	9,159	9,398	9,745	9,951	10,821	11,177	11,507	11,719	12,015	12,499	12,760	32,870	33,641	34,364	35,147	36,127	37,239	37,939	14
3,610	3,729	3,782	3,863	3,959	4,057	4,109	5,196	5,291	5,404	5,486	5,603	5,747	5,819	16,728	16,946	17,031	17,315	17,634	17,973	18,136	15
12,282	12,560	12,939	12,820	12,969	13,263	13,536	8,481	8,915	9,294	9,239	9,234	9,604	9,812	32,063	32,543	33,718	33,845	34,316	34,935	35,877	16
668	718	781	594	499	656	613	320	610	630	439	342	468	417	547	511	574	383	298	152	175	17
11,614	11,842	12,159	12,225	12,471	12,607	12,923	8,160	8,305	8,664	8,800	8,891	9,136	9,395	31,516	32,032	33,144	33,462	34,018	34,783	35,702	18
853	928	1,001	826	745	907	866	1,020	1,217	1,265	1,107	1,052	1,191	1,146	1,092	1,042	1,127	963	913	778	807	19
69,300	70,419	71,494	72,574	74,333	75,646	77,054	80,912	81,727	83,789	85,104	86,958	88,847	90,440	296,734	298,555	303,186	309,387	316,521	321,200	326,072	20
54,411	55,053	55,889	56,850	58,334	59,208	60,418	65,602	65,978	67,778	68,889	70,584	71,960	73,408	256,630	257,916	261,893	267,882	274,552	278,594	283,114	21
181	173	174	177	184	196	197	1,417	1,395	1,457	1,340	1,393	1,487	1,492	472	471	483	480	494	513	515	22
4,246	4,463	4,416	4,573	4,737	4,927	5,203	145	148	152	154	158	164	175	1,717	1,713	1,822	1,832	1,909	1,995	2,117	23
1,428	1,445	1,476	1,401	1,453	1,503	1,541	678	706	676	676	669	665	678	4,071	4,036	4,006	4,037	4,147	4,217	4,217	24
3,445	3,403	3,447	3,579	3,697	3,775	3,834	4,977	4,797	5,250	5,373	5,485	5,630	5,808	17,456	17,324	17,830	18,218	18,542	19,133	19,644	25
10,410	10,292	10,409	10,509	10,603	10,699	10,870	12,577	12,608	12,732	13,015	13,260	13,738	13,987	46,271	45,493	45,845	47,230	47,668	48,153	48,676	26
5,221	5,070	5,110	5,221	5,219	5,321	5,412	9,891	9,941	10,079	10,234	10,410	10,881	11,089	26,823	26,337	26,589	27,671	27,838	28,192	28,469	27
5,190	5,222	5,299	5,287	5,385	5,378	5,458	2,687	2,667	2,713	2,781	2,850	2,858	2,898	19,448	19,156	19,256	19,559	19,830	19,960	20,208	28
2,817	2,784	2,871	2,976	3,130	3,205	3,260	4,942	4,914	5,101	5,383	5,557	5,450	5,524	14,840	15,160	15,499	16,072	16,541	16,808	17,023	29
5,035	4,966	5,091	5,136	5,244	5,264	5,351	5,887	5,863	6,104	6,162	6,346	6,413	6,518	20,560	20,201	20,523	20,894	21,412	21,700	22,004	30
2,553	2,619	2,731	2,857	2,885	2,844	2,858	2,742	2,797	2,866	2,907	2,992	3,031	3,050	10,841	10,946	11,180	11,400	11,747	11,840	11,980	31
1,805	1,883	1,868	1,907	1,967	1,906	1,938	2,258	2,344	2,326	2,295	2,399	2,363	2,435	8,602	8,772	8,593	8,406	8,683	8,388	8,516	32
2,958	3,056	3,188	3,029	3,133	3,131	3,167	4,148	4,128	4,155	4,134	4,239	4,287	4,338	21,028	21,783	21,693	21,684	22,328	22,281	22,559	33
1,267	1,273	1,357	1,427	1,429	1,466	1,561	1,820	1,851	1,981	2,046	2,033	2,032	2,176	5,870	5,912	6,330	6,734	6,489	6,396	6,853	34
3,942	3,938	4,002	4,083	4,231	4,340	4,444	5,138	5,212	5,296	5,428	5,548	5,674	5,839	26,604	26,873	27,200	27,951	29,280	29,929	30,585	35
835	939	828	844	940	981	1,006	1,966	2,055	2,048	2,072	2,145	2,241	2,306	6,012	6,112	6,303	6,579	7,252	7,870	7,895	36
2,496	2,639	2,636	2,721	2,822	2,924	2,993	2,677	2,662	2,713	2,778	2,851	2,959	3,022	9,158	9,572	9,778	9,956	10,146	10,129	10,330	37
527	545	557	560	570	579	574	797	802	826	841	863	882	861	8,123	8,056	8,217	8,410	8,571	8,693	8,711	38
6,320	6,426	6,607	6,789	6,939	7,032	7,128	8,073	8,300	8,472	8,661	8,903	9,108	9,298	36,086	36,446	37,351	38,368	39,313	40,118	40,841	39
344	353	358	369	377	380	390	638	643	667	676	684	675	707	2,603	2,638	2,591	2,680	2,744	2,773	2,862	40
1,642	1,668	1,668	1,693	1,726	1,779	1,783	2,373	2,365	2,438	2,464	2,523	2,581	2,587	6,742	6,782	6,824	7,002	7,094	7,194	7,327	41
2,161	2,190	2,202	2,222	2,266	2,277	2,320	2,349	2,387	2,426	2,484	2,535	2,578	2,608	9,576	9,590	9,793	9,982	10,301	10,531	10,660	42
14,888	15,366	15,605	15,724	15,999	16,438	16,636	15,310	15,749	16,011	16,215	16,374	16,887	17,032	40,104	40,640	41,293	41,505	41,969	42,607	42,958	43
3,464	3,600	3,707	3,714	3,760	3,846	3,892	2,310	2,383	2,479	2,493	2,519	2,598	2,600	8,161	8,546	8,808	8,797	8,894	9,145	9,192	44
2,155	2,298	2,279	2,243	2,240	2,327	2,252	479	499	491	489	489	515	510	1,649	1,678	1,664	1,654	1,659	1,716	1,637	45
9,269	9,467	9,618	9,768	9,999	10,264	10,492	12,521	12,867	13,040	13,233	13,366	13,775	13,922	30,295	30,416	30,821	31,053	31,415	31,746	32,130	46

Table 5. Personal Income by Major Source
(Millions of dollars.)

Line	Item	Rhode Island						South Carolina							
		2003	2004				2005	2003	2004				2005		
		IV ^c	I ^c	II ^c	III ^c	IV ^c	I ^c	II ^c	IV ^c	I ^c	II ^c	III ^c	IV ^c	I ^c	II ^c
Income by place of residence															
1	Personal income (lines 2-11).....	35,619	36,068	36,612	37,174	37,890	38,202	38,721	109,508	111,055	113,059	114,464	117,375	118,435	120,033
Derivation of personal income															
2	Earnings by place of work (lines 12-18 or 19-46).....	25,126	25,363	25,679	26,127	26,372	26,773	27,086	80,861	81,722	83,330	84,601	86,366	87,717	88,812
3	Less: Contributions for government social insurance ^a	3,070	3,120	3,138	3,184	3,197	3,261	3,282	9,150	9,319	9,446	9,578	9,748	9,940	10,011
4	Employee and self-employed contributions for government social insurance.....	1,644	1,665	1,673	1,694	1,698	1,731	1,743	4,707	4,794	4,868	4,941	5,028	5,128	5,167
5	Employer contributions for government social insurance.....	1,426	1,455	1,465	1,490	1,500	1,530	1,539	4,444	4,525	4,578	4,637	4,720	4,811	4,844
6	Plus: Adjustment for residence ^b	1,308	1,334	1,360	1,370	1,400	1,427	1,451	1,442	1,456	1,458	1,516	1,567	1,605	1,640
7	Equals: Net earnings by place of residence.....	23,364	23,577	23,901	24,313	24,575	24,999	25,255	73,153	73,859	75,342	76,540	78,185	79,382	80,441
8	Plus: Dividends, interest, and rent ^d	6,082	6,043	6,159	6,268	6,629	6,393	6,507	16,543	16,583	16,701	16,740	17,650	16,826	16,965
9	Plus: Personal current transfer receipts.....	6,174	6,448	6,552	6,593	6,686	6,871	6,959	19,812	20,613	21,016	21,184	21,539	22,227	22,627
10	State unemployment insurance benefits.....	253	223	204	208	195	193	183	544	449	375	350	345	305	324
11	Personal current transfer receipts excluding state unemployment insurance benefits.....	5,921	6,225	6,348	6,385	6,490	6,678	6,776	19,268	20,163	20,641	20,834	21,194	21,922	22,304
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements.....	18,517	18,561	18,734	19,060	19,214	19,423	19,619	59,121	59,539	60,662	61,804	63,239	63,937	64,640
13	Supplements to wages and salaries.....	4,319	4,441	4,518	4,610	4,664	4,790	4,855	14,983	15,309	15,533	15,755	16,059	16,514	16,758
14	Employer contributions for employee pension and insurance funds.....	2,892	2,986	3,052	3,120	3,165	3,261	3,315	10,540	10,785	10,955	11,118	11,339	11,703	11,914
15	Employer contributions for government social insurance.....	1,426	1,455	1,465	1,490	1,500	1,530	1,539	4,444	4,525	4,578	4,637	4,720	4,811	4,844
16	Proprietors' income ^e	2,290	2,361	2,427	2,457	2,493	2,559	2,612	6,756	6,874	7,135	7,043	7,068	7,265	7,414
17	Farm proprietors' income.....	1	2	2	2	2	3	3	524	512	523	347	284	335	313
18	Nonfarm proprietors' income.....	2,289	2,359	2,425	2,455	2,492	2,556	2,609	6,232	6,362	6,611	6,696	6,784	6,930	7,101
Earnings by industry															
19	Farm earnings.....	18	19	19	20	21	22	23	654	667	684	515	462	516	496
20	Nonfarm earnings.....	25,108	25,344	25,659	26,107	26,351	26,750	27,063	80,207	81,056	82,645	84,087	85,904	87,201	88,316
21	Private earnings.....	20,591	20,770	20,997	21,408	21,690	22,065	22,325	63,526	63,814	65,280	66,291	68,035	68,997	69,913
22	Forestry, fishing, related activities, and other ^g	53	52	52	54	54	55	55	360	355	357	363	371	379	379
23	Mining.....	19	18	20	19	20	21	22	97	96	98	102	101	105	108
24	Utilities.....	281	278	276	270	270	282	288	1,096	1,166	1,107	1,085	1,113	1,134	1,164
25	Construction.....	1,512	1,482	1,470	1,496	1,504	1,557	1,564	5,632	5,638	5,837	5,954	6,074	6,147	6,155
26	Manufacturing.....	3,200	3,218	3,182	3,311	3,345	3,406	3,393	15,274	14,901	14,980	15,372	15,477	15,671	15,854
27	Durable goods.....	2,094	(D)	(D)	(D)	(D)	(D)	(D)	7,806	7,626	7,625	7,730	7,822	7,959	8,123
28	Non-durable goods.....	1,106	(D)	(D)	(D)	(D)	(D)	(D)	7,468	7,275	7,355	7,643	7,655	7,711	7,731
29	Wholesale trade.....	1,102	1,094	1,126	1,144	1,182	1,200	1,207	3,522	3,596	3,705	3,820	4,000	4,068	4,112
30	Retail trade.....	1,717	1,717	1,716	1,733	1,765	1,760	1,776	6,580	6,579	6,768	6,852	7,117	7,184	7,239
31	Transportation and warehousing.....	446	441	444	444	455	454	458	2,296	2,306	2,358	2,422	2,485	2,488	2,547
32	Information.....	868	896	911	856	866	854	860	1,496	1,515	1,573	1,537	1,601	1,627	1,674
33	Finance and insurance.....	1,922	2,035	2,002	2,000	2,041	2,028	2,043	3,803	3,899	3,888	3,917	4,077	4,159	4,163
34	Real estate and rental and leasing.....	442	454	497	507	496	490	521	1,632	1,636	1,783	1,874	1,879	1,860	1,962
35	Professional and technical services.....	1,723	1,759	1,779	1,835	1,905	1,939	1,982	4,464	4,543	4,607	4,760	4,923	5,035	5,166
36	Management of companies and enterprises.....	802	768	817	837	733	862	879	663	596	938	597	661	659	656
37	Administrative and waste services.....	722	766	783	804	827	846	866	3,639	3,760	3,853	3,965	4,052	4,148	4,163
38	Educational services.....	812	818	835	853	866	884	888	627	634	645	661	677	689	695
39	Health care and social assistance.....	3,186	3,227	3,295	3,414	3,478	3,527	3,604	6,249	6,429	6,535	6,662	6,900	6,978	7,109
40	Arts, entertainment, and recreation.....	262	235	251	259	258	262	268	665	673	684	703	740	752	780
41	Accommodation and food services.....	790	771	796	814	824	840	849	2,821	2,849	2,901	2,947	3,004	3,077	3,128
42	Other services, except public administration.....	732	741	745	759	779	795	800	2,610	2,644	2,664	2,700	2,781	2,839	2,857
43	Government and government enterprises.....	4,516	4,574	4,662	4,699	4,661	4,685	4,739	16,680	17,241	17,366	17,795	17,869	18,203	18,403
44	Federal, civilian.....	864	904	944	945	949	963	976	2,011	2,109	2,189	2,196	2,209	2,269	2,309
45	Military.....	450	482	488	488	482	502	512	2,827	3,022	3,052	3,066	3,073	3,169	3,154
46	State and local.....	3,202	3,188	3,230	3,266	3,229	3,220	3,250	11,842	12,111	12,125	12,533	12,587	12,765	12,940

See the footnotes at the end of the table.

and Earnings by Industry, 2003:IV-2005:II—Continues
seasonally adjusted at annual rates]

South Dakota						Tennessee						Texas						Line			
2003	2004				2005		2003	2004				2005		2003	2004				2005		
IV'	I'	II'	III'	IV'	I'	II'	IV'	I'	II'	III'	IV'	I'	II'	IV'	I'	II'	III'		IV'	I'	II'
22,835	23,322	23,733	23,505	23,850	24,472	24,708	169,303	171,422	174,251	176,919	180,948	182,349	184,882	663,679	673,298	684,385	691,720	712,101	723,987	736,109	1
16,844	17,382	17,710	17,442	17,576	18,316	18,474	135,860	137,547	139,957	142,761	145,478	147,170	149,134	547,581	557,488	566,528	573,116	588,512	603,285	613,487	2
1,752	1,794	1,813	1,824	1,845	1,898	1,914	14,434	14,712	14,845	15,113	15,355	15,581	15,727	52,944	54,266	54,518	55,058	56,414	57,934	58,566	3
969	992	1,004	1,011	1,023	1,052	1,061	7,594	7,749	7,840	7,992	8,122	8,244	8,323	27,245	27,974	28,222	28,560	29,275	30,063	30,402	4
784	802	809	813	822	846	852	6,840	6,963	7,005	7,121	7,234	7,338	7,405	25,700	26,292	26,296	26,498	27,139	27,871	28,163	5
-218	-221	-226	-229	-232	-243	-246	-1,493	-1,443	-1,481	-1,542	-1,562	-1,523	-1,550	-1,488	-1,517	-1,536	-1,563	-1,626	-1,670	-1,697	6
14,873	15,367	15,671	15,389	15,499	16,176	16,315	119,932	121,392	123,632	126,107	128,560	130,066	131,856	493,149	501,705	510,473	516,496	530,473	543,681	553,225	7
4,771	4,689	4,735	4,775	4,960	4,812	4,859	20,394	20,267	20,304	20,314	21,335	20,333	20,552	86,614	86,086	87,042	87,905	92,857	88,959	90,180	8
3,190	3,266	3,327	3,341	3,391	3,485	3,535	28,976	29,763	30,315	30,499	31,053	31,951	32,473	83,915	85,507	86,870	87,320	88,771	91,346	92,704	9
35	33	33	28	27	27	29	684	561	472	463	470	392	404	2,804	2,267	1,780	1,669	1,540	1,295	1,175	10
3,155	3,233	3,294	3,312	3,364	3,457	3,506	28,293	29,202	29,842	30,036	30,583	31,558	32,069	81,111	83,239	85,090	85,650	87,231	90,051	91,529	11
10,956	11,103	11,285	11,418	11,620	11,846	11,996	93,411	94,302	95,794	98,080	100,259	100,877	102,198	365,732	371,180	375,621	381,485	393,128	400,194	406,100	12
2,653	2,743	2,807	2,832	2,887	2,994	3,036	22,722	23,058	23,262	23,557	23,973	24,515	24,928	85,175	88,008	89,311	90,369	93,124	96,494	98,120	13
1,869	1,940	1,998	2,019	2,065	2,148	2,184	15,882	16,096	16,257	16,435	16,739	17,177	17,523	59,475	61,717	63,014	63,871	65,985	68,623	69,957	14
784	802	809	813	822	846	852	6,840	6,963	7,005	7,121	7,234	7,338	7,405	25,700	26,292	26,296	26,498	27,139	27,871	28,163	15
3,235	3,536	3,619	3,192	3,068	3,476	3,442	19,727	20,187	20,902	21,123	21,245	21,778	22,008	96,674	98,299	101,596	101,262	102,260	106,597	109,268	16
1,311	1,568	1,576	1,126	975	1,324	1,228	-27	-102	-84	-223	-306	-298	-603	3,898	3,442	3,875	2,740	2,239	4,894	4,877	17
1,923	1,967	2,043	2,067	2,093	2,152	2,214	19,754	20,289	20,985	21,346	21,551	22,076	22,611	92,776	94,858	97,721	98,522	100,021	101,703	104,391	18
1,412	1,683	1,697	1,253	1,110	1,461	1,366	194	113	140	12	-56	-44	-347	4,789	4,352	4,825	3,739	3,300	5,974	5,966	19
15,431	15,698	16,014	16,189	16,466	16,855	17,108	135,666	137,435	139,817	142,749	145,534	147,214	149,481	542,792	553,136	561,703	569,377	585,213	597,312	607,521	20
12,187	12,378	12,623	12,822	13,084	13,385	13,619	116,710	117,978	120,120	122,653	125,258	126,631	128,752	460,251	468,206	474,912	482,766	497,486	507,589	517,309	21
91	93	93	93	96	102	102	352	358	358	358	366	379	382	1,351	1,344	1,361	1,408	1,489	1,591	1,594	22
51	50	52	54	54	55	58	248	252	255	258	265	285	305	26,922	27,777	28,049	28,400	29,251	30,581	32,133	23
190	179	190	182	191	196	202	328	323	333	325	328	339	353	11,602	11,825	12,316	11,834	11,862	12,193	12,427	24
997	1,001	1,049	1,051	1,096	1,136	1,182	7,689	7,639	7,856	8,087	8,125	8,316	8,397	35,558	35,055	35,952	36,796	37,469	38,544	39,201	25
1,754	1,744	1,809	1,846	1,897	1,926	1,963	24,963	24,511	24,912	25,174	25,487	25,488	25,971	69,747	69,984	70,457	71,489	73,659	75,740	76,808	26
1,184	1,180	1,224	1,247	1,287	1,308	1,334	15,666	15,388	15,311	15,491	15,588	15,619	15,964	40,828	41,193	41,439	42,475	43,990	45,393	46,020	27
570	564	585	599	610	618	629	9,307	9,123	9,601	9,683	9,899	9,869	10,007	28,919	28,791	29,018	29,014	29,669	30,346	30,788	28
828	834	854	878	911	931	958	7,387	7,579	7,750	8,048	8,245	8,339	8,503	32,267	32,930	33,363	34,268	36,132	37,014	37,521	29
1,310	1,319	1,333	1,349	1,387	1,411	1,433	10,512	10,371	10,628	10,780	11,106	11,221	11,364	37,179	36,870	37,432	37,934	38,818	39,334	39,905	30
499	501	511	521	533	546	550	7,783	7,776	7,915	8,138	8,369	8,411	8,518	23,780	24,498	25,077	25,818	26,516	26,531	26,838	31
334	338	339	338	344	342	344	3,078	3,127	3,128	3,141	3,307	3,281	3,304	18,699	18,875	18,770	18,713	19,480	19,938	19,167	32
1,154	1,221	1,201	1,198	1,220	1,269	1,257	7,947	8,256	8,262	8,504	8,689	8,602	8,651	34,285	36,051	35,399	35,683	37,352	37,888	38,032	33
291	306	339	351	340	332	363	3,500	3,564	3,847	4,040	3,972	3,894	4,211	15,852	15,913	17,225	17,913	17,686	17,532	18,802	34
548	549	560	576	593	615	633	8,665	8,886	8,985	9,123	9,461	9,787	9,977	46,158	46,945	47,794	49,042	50,897	52,317	53,384	35
210	225	222	213	218	225	223	1,464	1,519	1,540	1,628	1,666	1,697	1,769	3,634	4,259	4,617	4,297	4,893	5,137	5,227	36
365	372	374	372	371	367	376	6,103	6,403	6,587	6,951	6,927	7,065	7,139	19,932	20,955	21,461	21,966	22,398	22,878	23,438	37
181	186	189	196	201	210	204	1,765	1,825	1,862	1,920	1,988	2,039	2,028	4,379	4,523	4,587	4,643	4,753	4,810	4,820	38
2,144	2,188	2,213	2,303	2,313	2,380	2,402	14,910	15,279	15,603	15,811	16,345	16,673	16,939	44,935	45,970	46,664	47,587	48,981	49,872	50,714	39
201	202	211	210	214	221	230	1,451	1,550	1,504	1,511	1,580	1,548	1,574	3,924	3,929	3,746	3,890	4,074	4,105	4,153	40
475	481	489	492	498	511	511	4,084	4,107	4,127	4,199	4,319	4,472	4,485	14,357	14,578	14,673	14,838	15,186	15,667	15,947	41
564	589	594	599	607	612	624	4,481	4,652	4,668	4,656	4,712	4,798	4,883	15,691	15,927	15,969	16,248	16,589	16,918	17,198	42
3,244	3,320	3,390	3,368	3,382	3,470	3,489	18,957	19,457	19,698	20,096	20,276	20,583	20,728	82,541	84,930	86,791	86,611	87,727	89,723	90,212	43
743	776	807	810	812	840	844	3,942	4,165	4,263	4,222	4,254	4,433	4,469	13,652	14,458	15,018	14,988	15,050	15,511	15,529	44
407	435	431	426	425	439	424	908	932	921	915	907	947	932	9,780	10,408	10,414	10,350	10,347	10,803	10,551	45
2,094	2,109	2,152	2,132	2,145	2,191	2,221	14,107	14,360	14,513	14,959	15,115	15,203	15,328	59,109	60,063	61,360	61,273	62,330	63,408	64,133	46

Table 5. Personal Income by Major Source

(Millions of dollars.)

Line	Item	Utah						Vermont							
		2003	2004				2005		2003	2004				2005	
		IV'	I'	II'	III'	IV'	I'	II'	IV'	I'	II'	III'	IV'	I'	II'
Income by place of residence															
1	Personal income (lines 2-11).....	61,360	62,460	63,839	64,719	66,486	67,306	68,532	19,097	19,148	19,582	19,879	20,275	20,432	20,721
Derivation of personal income															
2	Earnings by place of work (lines 12-18 or 19-46).....	50,458	51,539	52,797	53,619	54,984	56,076	57,190	14,167	14,124	14,538	14,831	14,940	15,252	15,488
3	Less: Contributions for government social insurance ²	5,423	5,592	5,696	5,781	5,922	6,071	6,155	1,621	1,621	1,654	1,682	1,685	1,720	1,739
4	Employee and self-employed contributions for government social insurance.....	2,680	2,753	2,799	2,834	2,896	2,969	3,010	869	869	888	904	906	924	935
5	Employer contributions for government social insurance.....	2,743	2,839	2,897	2,947	3,026	3,102	3,145	752	752	766	778	779	796	804
6	Plus: Adjustment for residence ³	21	29	28	30	32	35	37	266	289	281	293	306	310	
7	Equals: Net earnings by place of residence.....	45,056	45,975	47,129	47,869	49,094	50,041	51,071	12,811	12,792	13,164	13,442	13,561	13,838	14,060
8	Plus: Dividends, interest, and rent ⁴	9,375	9,354	9,479	9,585	10,000	9,660	9,747	3,255	3,268	3,280	3,289	3,512	3,293	3,314
9	Plus: Personal current transfer receipts.....	6,929	7,131	7,231	7,265	7,392	7,605	7,713	3,031	3,089	3,138	3,149	3,202	3,301	3,347
10	State unemployment insurance benefits.....	231	209	157	145	142	122	110	109	96	82	73	73	76	72
11	Personal current transfer receipts excluding state unemployment insurance benefits.....	6,698	6,922	7,074	7,120	7,250	7,482	7,604	2,921	2,993	3,056	3,075	3,129	3,225	3,275
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements.....	35,576	36,145	36,887	37,495	38,544	39,160	39,849	10,231	10,122	10,391	10,621	10,704	10,826	10,988
13	Supplements to wages and salaries.....	8,632	8,958	9,198	9,340	9,614	9,938	10,123	2,424	2,442	2,516	2,577	2,600	2,681	2,726
14	Employer contributions for employee pension and insurance funds.....	5,889	6,119	6,302	6,393	6,588	6,836	6,978	1,672	1,689	1,750	1,799	1,821	1,885	1,922
15	Employer contributions for government social insurance.....	2,743	2,839	2,897	2,947	3,026	3,102	3,145	752	752	766	778	779	796	804
16	Proprietors' income ⁵	6,251	6,436	6,712	6,784	6,826	6,978	7,218	1,511	1,561	1,631	1,633	1,635	1,744	1,774
17	Farm proprietors' income.....	117	147	158	115	94	46	50	37	47	56	40	35	102	93
18	Nonfarm proprietors' income.....	6,134	6,289	6,554	6,669	6,731	6,932	7,169	1,474	1,513	1,575	1,592	1,600	1,642	1,681
Earnings by industry															
19	Farm earnings.....	244	256	272	235	221	175	180	110	119	129	118	116	185	177
20	Nonfarm earnings.....	50,215	51,282	52,525	53,385	54,763	55,901	57,011	14,057	14,006	14,408	14,713	14,823	15,066	15,311
21	Private earnings.....	40,687	41,442	42,521	43,330	44,559	45,438	46,481	11,580	11,498	11,872	12,040	12,203	12,373	12,605
22	Forestry, fishing, related activities, and other ⁶	43	45	54	53	49	51	51	76	76	78	77	79	80	81
23	Mining.....	602	647	660	658	692	731	768	47	44	44	44	44	45	47
24	Utilities.....	398	340	420	395	392	403	414	205	225	214	204	209	218	222
25	Construction.....	3,809	3,933	4,154	4,277	4,360	4,584	4,772	1,020	1,044	1,114	1,121	1,114	1,127	1,147
26	Manufacturing.....	6,193	6,150	6,277	6,346	6,500	6,609	6,707	2,315	2,148	2,266	2,315	2,325	2,363	2,402
27	Durable goods.....	4,202	4,134	4,195	4,256	4,348	4,455	4,508	1,780	1,641	1,744	1,762	1,777	1,821	1,854
28	Nondurable goods.....	1,991	2,016	2,081	2,090	2,152	2,154	2,199	534	507	523	552	548	541	548
29	Wholesale trade.....	2,194	2,249	2,300	2,360	2,424	2,467	2,500	614	608	611	608	608	623	629
30	Retail trade.....	3,863	3,889	4,008	4,095	4,238	4,305	4,360	1,221	1,231	1,259	1,276	1,315	1,319	1,340
31	Transportation and warehousing.....	2,134	2,202	2,278	2,299	2,360	2,370	2,432	327	335	340	344	357	354	351
32	Information.....	1,568	1,636	1,607	1,632	1,737	1,747	1,768	337	342	330	344	347	345	347
33	Finance and insurance.....	2,893	2,958	3,007	3,081	3,178	3,174	3,172	680	685	669	688	709	719	734
34	Real estate and rental and leasing.....	1,227	1,266	1,388	1,450	1,440	1,420	1,533	231	249	258	256	252	266	
35	Professional and technical services.....	4,490	4,531	4,624	4,745	4,880	5,004	5,171	1,002	969	1,007	1,012	1,048	1,069	1,103
36	Management of companies and enterprises.....	1,066	1,160	1,147	1,130	1,181	1,204	1,211	19	20	23	21	22	22	22
37	Administrative and waste services.....	1,674	1,756	1,794	1,838	1,898	1,939	2,029	283	306	348	310	325	328	339
38	Educational services.....	750	735	773	799	841	882	891	396	405	424	424	439	443	441
39	Health care and social assistance.....	3,829	3,908	3,995	4,054	4,202	4,305	4,395	1,691	1,682	1,730	1,809	1,813	1,858	1,905
40	Arts, entertainment, and recreation.....	461	449	438	467	475	491	496	109	118	120	126	134	136	138
41	Accommodation and food services.....	1,287	1,303	1,319	1,354	1,384	1,420	1,443	584	593	608	614	616	622	640
42	Other services, except public administration.....	2,207	2,285	2,277	2,295	2,329	2,330	2,369	431	434	437	444	445	451	452
43	Government and government enterprises.....	9,528	9,840	10,004	10,055	10,204	10,463	10,529	2,477	2,507	2,536	2,674	2,620	2,694	2,707
44	Federal, civilian.....	2,462	2,605	2,651	2,635	2,664	2,761	2,751	448	465	486	492	503	513	517
45	Military.....	794	829	818	817	813	846	828	147	152	149	146	145	155	150
46	State and local.....	6,271	6,406	6,536	6,603	6,727	6,856	6,950	1,881	1,891	1,902	2,036	1,973	2,026	2,040

See the footnotes at the end of the table.

and Earnings by Industry, 2003:IV-2005:II¹—Continues
 seasonally adjusted at annual rates]

Virginia					Washington									West Virginia							Line
2003	2004				2005				2003	2004					2005						
IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r			
255,814	261,718	266,144	271,190	280,396	283,066	286,983	202,034	205,616	211,444	213,086	238,815	219,317	223,810	44,914	45,488	46,371	46,745	47,874	48,435	49,191	1
201,533	206,725	209,931	214,783	221,676	225,778	228,507	157,681	161,091	167,383	169,135	172,058	174,854	179,299	30,092	30,742	31,454	31,761	32,393	32,943	33,485	2
21,751	22,492	22,671	23,145	23,831	24,415	24,577	18,973	19,503	20,188	20,418	20,743	21,187	21,628	4,161	4,277	4,339	4,374	4,435	4,529	4,582	3
11,233	11,573	11,648	11,867	12,193	12,494	12,582	8,657	8,899	9,230	9,329	9,464	9,658	9,864	1,819	1,871	1,907	1,926	1,954	1,994	2,017	4
10,518	10,919	11,023	11,278	11,637	11,995	12,119	10,315	10,604	10,958	11,089	11,279	11,529	11,763	2,342	2,406	2,432	2,448	2,481	2,535	2,565	5
7,421	7,742	7,979	8,145	8,311	8,477	8,643	7,917	8,104	8,291	8,478	8,665	8,852	9,039	796	796	777	777	804	847	861	6
187,203	191,975	195,239	199,509	205,637	209,280	212,034	141,142	144,034	149,663	151,237	153,916	156,352	160,389	26,727	27,261	27,892	28,192	28,805	29,275	29,766	7
41,633	41,957	42,627	43,259	45,859	44,048	44,758	32,707	33,274	33,368	33,398	33,537	33,637	33,637	6,065	6,017	6,030	5,924	6,330	6,051	6,113	8
26,979	27,786	28,278	28,422	28,900	29,739	30,192	28,185	28,307	28,413	28,451	28,799	29,428	29,784	12,122	12,210	12,449	12,628	12,739	13,109	13,312	9
623	473	391	361	350	314	309	2,123	1,589	1,165	1,042	938	759	691	257	196	176	163	165	140	136	10
26,356	27,313	27,887	28,060	28,550	29,424	29,882	26,062	26,718	27,248	27,409	27,862	28,670	29,093	11,865	12,014	12,274	12,465	12,574	12,969	13,176	11
148,452	151,428	153,145	156,815	162,135	164,680	166,408	113,316	114,795	119,077	120,488	122,702	124,127	127,211	21,100	21,436	21,893	22,173	22,607	22,866	23,213	12
36,473	38,175	38,996	39,941	41,326	42,737	43,262	27,422	28,430	29,228	30,162	30,769	31,794	32,640	6,175	6,403	6,573	6,653	6,782	6,999	7,137	13
25,955	27,256	27,974	28,663	29,688	30,816	31,267	17,107	17,826	18,770	19,073	19,490	20,265	20,876	3,832	3,997	4,141	4,205	4,302	4,464	4,572	14
10,518	10,919	11,023	11,278	11,637	11,921	11,995	10,315	10,604	10,958	11,089	11,279	11,529	11,763	2,342	2,406	2,432	2,448	2,481	2,535	2,565	15
16,609	17,121	17,789	18,026	18,215	18,360	18,836	16,942	17,866	18,579	18,485	18,587	18,934	19,448	2,817	2,902	2,989	2,936	3,004	3,078	3,135	16
96	137	144	116	106	-129	-154	764	1,012	1,064	747	566	495	488	-51	-67	-54	-90	-111	-132	-148	17
16,513	16,984	17,645	17,911	18,110	18,489	18,990	16,178	16,854	17,515	17,738	18,022	18,438	18,960	2,867	2,970	3,043	3,026	3,114	3,210	3,283	18
380	415	434	420	428	199	177	1,910	2,191	2,289	2,032	1,927	1,882	1,886	-8	-26	-11	-45	-63	-83	-98	19
201,153	206,310	209,498	214,363	221,248	225,578	228,330	155,771	158,900	165,094	167,103	170,131	172,972	177,413	30,100	30,767	31,465	31,807	32,456	33,026	33,584	20
153,226	156,367	158,447	162,879	168,925	171,681	174,315	125,200	127,382	133,159	135,117	137,948	139,621	143,926	23,282	23,734	24,321	24,651	25,280	25,656	26,134	21
298	300	306	308	310	318	320	1,819	1,834	1,864	1,905	1,987	2,086	2,090	110	114	113	113	115	120	121	22
736	757	784	794	827	855	908	256	266	277	292	298	307	327	1,744	1,854	1,934	2,003	2,100	2,188	2,318	23
1,986	1,962	2,022	1,968	1,958	1,930	1,961	581	572	589	577	581	596	614	542	534	576	530	534	547	566	24
13,037	13,441	13,997	14,433	14,864	15,230	15,309	10,478	10,700	11,268	11,426	11,961	12,365	12,761	1,699	1,818	1,874	1,847	1,890	1,979	2,004	25
17,099	16,781	17,032	17,542	17,645	17,748	17,994	19,204	18,852	19,870	20,412	20,440	21,102	22,018	3,817	3,748	3,868	3,970	3,999	4,010	4,081	26
9,767	9,573	9,912	10,077	10,176	10,248	10,359	14,056	13,696	14,608	15,181	14,993	15,570	16,454	2,052	2,039	2,136	2,210	2,240	2,280	2,328	27
7,332	7,208	7,119	7,466	7,469	7,499	7,635	5,148	5,156	5,261	5,231	5,447	5,532	5,565	1,765	1,709	1,732	1,760	1,759	1,730	1,754	28
7,564	7,794	7,998	8,132	8,326	8,406	8,544	7,672	8,032	8,195	8,689	8,709	8,728	8,809	1,155	1,174	1,207	1,229	1,291	1,320	1,338	29
12,121	12,205	12,467	12,633	12,950	13,110	13,277	11,136	11,176	11,512	11,685	12,131	12,385	12,577	2,373	2,373	2,428	2,477	2,539	2,569	2,585	30
5,423	5,466	5,594	5,816	6,003	6,001	6,071	5,178	5,251	5,391	5,557	5,782	5,854	5,844	1,057	1,101	1,116	1,149	1,176	1,162	1,188	31
9,501	9,710	9,297	9,466	9,908	9,531	9,587	9,891	10,421	12,076	11,943	11,604	10,813	11,731	635	603	616	619	639	606	616	32
11,756	11,966	11,222	11,980	12,837	13,053	13,328	8,796	9,273	9,853	9,037	9,360	9,552	9,677	1,011	1,036	1,037	1,031	1,054	1,051	1,067	33
4,840	4,960	5,378	5,551	5,569	5,532	5,860	3,758	3,864	4,162	4,345	4,276	4,205	4,518	344	350	373	358	381	379	394	34
27,591	28,474	29,374	30,449	32,099	33,204	33,624	12,486	12,625	12,852	13,242	13,652	13,907	14,253	1,562	1,590	1,622	1,649	1,711	1,768	1,815	35
6,249	6,729	6,370	6,361	7,243	7,659	7,799	2,830	3,046	3,019	3,035	3,121	3,150	3,263	156	167	175	193	197	208	215	36
6,368	6,621	6,927	7,059	7,182	7,308	7,379	5,576	5,544	5,707	6,037	6,081	6,126	6,337	763	817	805	833	851	859	877	37
1,987	2,021	2,173	2,096	2,193	2,234	2,223	1,259	1,301	1,298	1,358	1,346	1,373	1,363	206	210	215	217	213	215	209	38
14,028	14,279	14,466	14,987	15,394	15,725	16,115	13,882	14,065	14,439	14,713	15,348	15,442	15,854	3,981	4,107	4,098	4,234	4,306	4,381	4,414	39
1,265	1,324	1,288	1,316	1,369	1,333	1,351	1,571	1,617	1,719	1,614	1,811	1,929	2,047	328	332	366	348	374	378	388	40
4,824	4,906	5,002	5,070	5,182	5,316	5,379	4,074	4,135	4,188	4,270	4,352	4,468	4,556	873	887	885	889	905	909	910	41
6,552	6,669	6,749	6,916	7,064	7,188	7,289	4,753	4,807	4,879	4,980	5,108	5,233	5,287	927	921	1,013	965	1,003	1,007	1,027	42
47,928	49,943	51,051	51,485	52,322	53,897	54,014	30,571	31,518	31,935	31,986	32,183	33,351	33,487	6,817	7,033	7,145	7,156	7,177	7,370	7,450	43
14,644	15,272	16,115	16,406	16,787	17,148	17,272	5,432	5,673	5,883	5,876	5,920	6,033	6,147	1,643	1,732	1,793	1,793	1,809	1,841	1,886	44
11,868	12,770	12,780	12,640	12,756	13,399	13,275	4,462	4,782	4,787	4,784	4,805	5,380	5,219	345	367	359	352	355	404	406	45
21,416	21,902	22,155	22,438	22,780	23,350	23,468	20,677	21,063	21,264	21,326	21,457	21,938	22,120	4,830	4,934	4,992	5,012	5,012	5,125	5,159	46

Table 5. Personal Income by Major Source
[Millions of dollars,

Line	Item	Wisconsin						Wyoming								
		2003		2004			2005			2003		2004			2005	
		IV'	I'	II'	III'	IV'	I'	II'	IV'	I'	II'	III'	IV'	I'	II'	
Income by place of residence																
1	Personal income (lines 2-11).....	170,369	172,186	174,568	177,982	181,808	182,453	184,929	16,617	16,888	17,184	17,398	17,820	18,181	18,568	
Derivation of personal income																
2	Earnings by place of work (lines 12-18 or 19-46).....	130,266	131,764	133,726	137,248	139,240	140,708	142,561	11,907	12,103	12,339	12,532	12,736	13,248	13,572	
3	Less: Contributions for government social insurance ²	14,631	14,903	15,029	15,431	15,597	15,818	15,939	1,257	1,296	1,311	1,330	1,347	1,400	1,420	
4	Employee and self-employed contributions for government social insurance.....	7,537	7,668	7,738	7,941	8,021	8,133	8,200	655	674	682	691	699	726	737	
5	Employer contributions for government social insurance.....	7,094	7,235	7,291	7,490	7,577	7,685	7,738	602	622	629	639	648	674	683	
6	Plus: Adjustment for residence ³	2,999	3,051	3,063	3,091	3,187	3,232	3,285	0	3	3	3	6	3	3	
7	Equals: Net earnings by place of residence.....	118,634	119,912	121,759	124,908	126,829	128,121	129,908	10,650	10,810	11,030	11,206	11,394	11,850	12,155	
8	Plus: Dividends, interest, and rent ⁴	27,879	28,353	28,561	28,743	30,288	29,011	29,373	3,805	3,860	3,889	3,915	4,109	3,950	3,995	
9	Plus: Personal current transfer receipts.....	23,856	23,921	24,247	24,331	24,691	25,321	25,649	2,161	2,218	2,265	2,277	2,316	2,381	2,418	
10	State unemployment insurance benefits.....	1,141	976	858	808	788	740	713	54	46	45	43	41	33	32	
11	Personal current transfer receipts excluding state unemployment insurance benefits.....	22,716	22,944	23,389	23,523	23,903	24,580	24,935	2,108	2,172	2,219	2,234	2,275	2,348	2,386	
Earnings by place of work																
Components of earnings:																
12	Wage and salary disbursements.....	95,814	96,366	97,561	100,499	102,053	102,580	103,786	8,067	8,207	8,332	8,467	8,614	8,873	9,037	
13	Supplements to wages and salaries.....	23,782	24,271	24,630	25,335	25,702	26,293	26,629	1,938	2,016	2,059	2,097	2,134	2,238	2,281	
14	Employer contributions for employee pension and insurance funds.....	16,688	17,036	17,339	17,845	18,126	18,608	18,891	1,336	1,393	1,430	1,458	1,486	1,564	1,598	
15	Employer contributions for government social insurance.....	7,094	7,235	7,291	7,490	7,577	7,685	7,738	602	622	629	639	648	674	683	
16	Proprietors' income ⁵	10,669	11,127	11,535	11,413	11,484	11,835	12,146	1,902	1,881	1,948	1,968	1,987	2,137	2,254	
17	Farm proprietors' income.....	565	798	877	629	562	633	694	96	35	33	32	35	147	192	
18	Nonfarm proprietors' income.....	10,104	10,329	10,658	10,784	10,922	11,202	11,452	1,806	1,845	1,915	1,936	1,952	1,990	2,062	
Earnings by industry																
19	Farm earnings.....	1,245	1,538	1,642	1,429	1,408	1,494	1,563	186	113	114	118	126	240	285	
20	Nonfarm earnings.....	129,021	130,226	132,083	135,819	137,832	139,214	140,999	11,720	11,990	12,225	12,414	12,610	13,008	13,287	
21	Private earnings.....	109,576	110,639	112,251	115,266	117,568	118,570	120,402	8,887	9,076	9,269	9,386	9,588	9,893	10,140	
22	Forestry, fishing, related activities, and other ⁶	358	399	365	368	375	386	388	52	55	52	45	42	41	42	
23	Mining.....	202	210	215	219	223	236	250	1,705	1,768	1,826	1,877	1,937	2,032	2,141	
24	Utilities.....	1,043	1,192	1,166	1,114	1,182	1,248	1,270	210	202	205	203	207	215	219	
25	Construction.....	8,098	8,276	8,464	8,586	8,702	8,960	9,135	1,072	1,060	1,062	1,039	1,062	1,123	1,143	
26	Manufacturing.....	30,033	29,720	30,374	31,441	31,780	31,935	32,302	551	537	548	559	563	577	574	
27	Durable goods.....	19,387	19,115	19,540	20,317	20,437	20,665	20,888	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
28	Nondurable goods.....	10,646	10,605	10,835	11,124	11,343	11,270	11,413	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
29	Wholesale trade.....	6,691	6,748	6,903	7,088	7,329	7,472	7,623	366	382	402	400	425	430	440	
30	Retail trade.....	8,754	8,682	8,836	9,084	9,195	9,225	9,283	808	815	833	841	864	875	883	
31	Transportation and warehousing.....	4,668	4,689	4,753	4,876	5,055	5,133	5,185	578	590	603	620	635	651	648	
32	Information.....	2,762	2,883	2,803	2,931	3,058	3,043	3,085	164	177	175	182	185	184	187	
33	Finance and insurance.....	8,316	8,599	8,440	8,545	8,905	8,931	8,976	388	397	406	397	413	413	413	
34	Real estate and rental and leasing.....	1,756	1,804	1,936	2,015	1,971	1,952	2,094	396	413	455	479	472	464	510	
35	Professional and technical services.....	6,740	6,824	6,958	7,065	7,283	7,457	7,616	510	540	554	565	575	608	631	
36	Management of companies and enterprises.....	3,481	3,456	3,371	3,784	3,654	3,533	3,668	69	79	73	67	65	65	66	
37	Administrative and waste services.....	3,273	3,354	3,444	3,540	3,607	3,683	3,777	222	214	215	214	210	212	217	
38	Educational services.....	1,430	1,460	1,490	1,507	1,552	1,588	1,563	46	47	48	47	47	51	51	
39	Health care and social assistance.....	14,068	14,404	14,683	14,960	15,343	15,377	15,592	833	853	869	899	906	932	943	
40	Arts, entertainment, and recreation.....	1,098	1,064	1,072	1,097	1,134	1,145	1,167	142	146	152	151	155	156	160	
41	Accommodation and food services.....	2,994	3,023	3,064	3,096	3,140	3,215	3,284	455	478	470	472	491	517	522	
42	Other services, except public administration.....	3,811	3,853	3,912	3,952	4,082	4,050	4,146	320	322	322	327	335	347	350	
43	Government and government enterprises.....	19,445	19,587	19,833	20,552	20,264	20,644	20,597	2,833	2,914	2,956	3,028	3,022	3,115	3,147	
44	Federal, civilian.....	2,063	2,174	2,244	2,257	2,274	2,315	2,336	508	544	566	571	565	599	598	
45	Military.....	654	677	674	670	669	697	631	318	341	337	338	338	352	348	
46	State and local.....	16,729	16,736	16,914	17,625	17,321	17,632	17,630	2,007	2,029	2,053	2,119	2,119	2,165	2,201	

See the footnotes at the end of the table.

and Earnings by Industry, 2003:IV-2005:II¹—Continues
 seasonally adjusted at annual rates]

New England					Midwest										Line
2003	2004				2005		2003	2004				2005			
IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r		
549,276	560,086	567,799	575,901	589,731	593,572	601,884	1,716,144	1,749,139	1,766,685	1,795,908	1,850,055	1,859,001	1,886,378	1	
425,448	434,713	441,208	448,721	455,854	463,888	470,471	1,354,459	1,379,270	1,391,612	1,420,833	1,456,956	1,476,363	1,498,493	2	
44,805	46,177	46,603	47,310	47,877	48,936	49,369	150,614	153,938	153,883	156,459	159,495	162,423	164,031	3	
23,123	23,698	23,820	24,082	24,294	24,829	25,052	75,941	77,653	77,683	79,084	80,638	82,158	82,997	4	
21,682	22,479	22,783	23,229	23,582	24,107	24,317	74,674	76,284	76,200	77,375	78,857	80,266	81,035	5	
5,799	5,979	5,916	6,178	6,413	6,486	6,593	-16,322	-16,878	-17,054	-17,315	-17,590	-17,848	-18,188	6	
386,441	394,515	400,521	407,588	414,390	421,438	427,695	1,187,523	1,208,454	1,220,675	1,247,058	1,279,870	1,296,091	1,316,274	7	
89,742	89,918	90,803	91,576	97,564	92,435	93,569	260,051	263,213	264,968	266,154	283,571	268,860	272,298	8	
73,092	75,653	76,476	76,736	77,777	79,700	80,619	268,571	277,472	281,042	282,696	286,614	294,050	297,806	9	
3,581	3,026	2,535	2,398	2,316	2,238	2,109	10,714	8,977	7,360	7,069	6,930	6,462	6,077	10	
69,511	72,627	73,941	74,338	75,460	77,462	78,510	257,856	268,496	273,682	275,626	279,684	287,588	291,728	11	
309,710	314,772	318,243	323,628	328,718	333,090	337,242	988,614	1,001,770	1,007,206	1,031,075	1,058,132	1,068,727	1,083,397	12	
68,522	71,253	72,676	74,159	75,537	77,877	79,109	127,921	224,881	227,334	231,922	238,142	244,288	248,157	13	
46,839	48,774	49,893	50,931	51,955	53,770	54,791	143,247	148,597	151,134	154,547	159,285	164,022	167,123	14	
21,682	22,479	22,783	23,229	23,582	24,107	24,317	74,674	76,284	76,200	77,375	78,857	80,266	81,035	15	
47,216	48,689	50,289	50,934	51,598	52,921	54,121	147,924	152,619	157,072	157,835	160,681	163,349	166,938	16	
29	33	47	0	-23	30	5	1,081	1,124	1,245	857	684	658	661	17	
47,187	48,656	50,242	50,934	51,621	52,892	54,116	146,843	151,495	155,827	156,979	159,997	162,690	166,278	18	
545	535	568	546	556	619	600	2,602	2,607	2,786	2,473	2,398	2,404	2,421	19	
424,903	434,179	440,640	448,174	455,298	463,269	469,872	1,351,857	1,376,663	1,388,826	1,418,359	1,454,558	1,473,960	1,496,072	20	
369,601	377,940	383,121	390,362	397,169	404,117	410,114	1,130,713	1,149,956	1,155,965	1,185,469	1,217,340	1,236,292	1,256,357	21	
1,095	1,093	1,168	1,151	1,238	1,303	1,307	2,991	3,024	3,050	3,042	3,098	3,172	3,171	22	
594	592	609	614	620	631	660	2,947	2,966	3,099	3,138	3,245	3,342	3,534	23	
3,934	4,102	3,828	4,164	3,856	3,946	4,014	15,056	15,024	15,203	14,837	15,104	15,610	15,932	24	
24,719	25,189	26,237	26,857	26,965	27,439	27,899	68,644	68,996	70,937	72,623	73,244	74,978	76,383	25	
57,855	57,189	58,181	59,538	59,676	61,139	61,784	132,537	131,674	132,070	134,782	136,109	137,181	138,025	26	
40,506	(D)	(D)	(D)	(D)	(D)	(D)	71,499	70,661	70,682	72,815	73,146	74,068	74,436	27	
17,349	(D)	(D)	(D)	(D)	(D)	(D)	61,038	61,013	61,389	61,967	62,963	63,113	63,589	28	
21,877	22,029	22,448	22,492	22,885	23,217	23,217	67,868	69,309	70,087	72,680	73,690	74,627	75,291	29	
28,674	28,716	29,210	29,528	30,077	30,348	30,726	80,383	79,787	81,203	82,695	84,361	85,378	86,679	30	
7,974	8,037	8,230	8,346	8,598	8,679	8,808	36,050	36,291	37,392	38,171	39,162	39,342	39,840	31	
14,184	14,301	14,249	14,475	14,934	14,859	15,005	62,512	63,539	62,605	63,174	65,832	64,494	65,403	32	
47,169	52,885	51,508	51,519	52,916	54,167	54,381	154,338	164,761	156,142	163,445	172,066	175,942	177,350	33	
9,040	9,328	10,154	10,501	10,354	10,262	11,009	30,540	31,084	33,150	34,562	34,559	34,506	36,601	34	
43,802	45,023	45,819	46,584	48,230	49,857	50,899	147,159	149,825	151,872	156,012	161,831	166,080	170,355	35	
10,651	11,536	11,108	11,630	12,063	12,322	12,645	31,491	33,021	32,373	32,703	34,602	35,744	36,160	36	
12,933	13,245	13,503	13,709	14,046	14,374	14,718	44,702	45,719	46,634	47,626	48,545	49,438	50,977	37	
12,055	12,123	12,339	12,673	12,839	12,839	12,752	28,568	28,408	29,138	29,590	30,217	30,642	30,630	38	
46,802	46,297	47,722	49,626	50,490	51,161	52,059	137,676	138,444	141,723	145,389	148,863	151,152	153,690	39	
4,042	3,965	4,091	4,075	4,160	4,208	4,291	14,391	14,948	14,735	15,140	15,308	15,501	15,911	40	
10,854	10,885	11,198	11,347	11,464	11,691	11,823	32,222	32,148	32,923	33,529	33,987	34,659	35,325	41	
11,349	11,405	11,518	11,736	11,924	12,035	12,117	40,638	40,989	41,630	42,332	43,517	44,504	45,100	42	
55,301	56,239	57,519	57,813	58,129	59,152	59,758	221,144	226,707	232,860	232,890	237,218	237,668	239,716	43	
8,732	9,385	9,660	9,591	9,561	9,893	9,993	57,757	60,689	62,792	62,526	62,867	64,357	64,766	44	
2,972	3,089	3,089	3,082	3,114	3,250	3,232	10,454	10,941	10,936	11,029	11,146	11,662	11,461	45	
43,598	43,764	44,770	45,139	45,453	46,008	46,533	152,933	155,076	159,133	159,335	163,205	161,649	163,489	46	

Table 5. Personal Income by Major Source

[Millions of dollars.]

Line	Item	Great Lakes						Plains							
		2003	2004				2005		2003	2004				2005	
		IV ¹	I ²	II ³	III ⁴	IV ⁵	I ⁶	II ⁷	IV ⁸	I ⁹	II ¹⁰	III ¹¹	IV ¹²	I ¹³	II ¹⁴
Income by place of residence															
1	Personal income (lines 2–11).....	1,456,253	1,462,018	1,475,030	1,487,949	1,521,379	1,523,365	1,544,892	607,792	621,859	629,644	635,932	652,503	656,098	666,242
Derivation of personal income															
2	Earnings by place of work (lines 12–18 or 19–46).....	1,137,858	1,139,515	1,150,114	1,162,891	1,182,220	1,191,994	1,209,096	470,657	484,507	490,116	495,897	506,499	513,269	521,481
3	Less: Contributions for government social insurance ²	120,533	122,361	123,592	125,516	127,585	129,503	130,562	52,893	54,451	54,620	55,407	56,421	57,526	58,108
4	Employer and self-employed contributions for government social insurance.....	61,461	62,266	62,847	63,709	64,644	65,627	66,174	27,389	28,193	28,338	28,767	29,291	29,862	30,181
5	Employer contributions for government social insurance.....	59,072	60,095	60,745	61,807	62,941	63,876	64,388	25,504	26,258	26,282	26,640	27,131	27,663	27,927
6	Plus: Adjustment for residence ³	4,791	4,963	4,982	5,095	5,263	5,432	5,563	-5,033	-5,154	-5,187	-5,288	-5,440	-5,546	-5,642
7	Equals: Net earnings by place of residence.....	1,022,116	1,022,117	1,031,504	1,042,470	1,059,898	1,067,923	1,084,097	412,731	424,901	430,309	435,202	444,637	450,197	457,731
8	Plus: Dividends, interest, and rent ⁴	223,733	226,168	227,439	228,392	241,310	230,123	232,745	107,341	107,465	108,527	109,487	115,217	110,715	112,045
9	Plus: Personal current transfer receipts.....	210,403	213,734	216,086	217,087	220,170	225,318	228,050	87,720	89,493	90,808	91,243	92,648	95,186	96,466
10	State unemployment insurance benefits.....	9,668	8,093	6,664	6,417	6,371	5,755	5,468	2,933	2,485	2,060	1,969	1,887	1,773	1,665
11	Personal current transfer receipts excluding state unemployment insurance benefits.....	200,735	205,640	209,423	210,669	213,799	219,563	222,582	84,787	87,008	88,748	89,274	90,761	93,413	94,802
Earnings by place of work															
Components of earnings:															
12	Wage and salary disbursements.....	816,072	817,695	828,239	842,950	860,271	865,780	876,012	339,759	345,820	348,789	355,482	363,945	367,800	373,002
13	Supplements to wages and salaries.....	214,415	210,434	206,929	204,429	205,286	210,002	213,114	81,555	84,279	85,211	86,537	88,507	90,979	92,487
14	Employer contributions for employee pension and insurance funds.....	155,343	150,340	146,185	142,622	142,345	146,127	148,726	56,051	58,021	58,929	59,897	61,377	63,315	64,560
15	Employer contributions for government social insurance.....	59,072	60,095	60,745	61,807	62,941	63,876	64,388	25,504	26,258	26,282	26,640	27,131	27,663	27,927
16	Proprietors' income ⁵	107,371	111,385	114,945	115,512	116,664	116,212	119,970	49,343	54,408	56,117	53,878	54,047	54,490	55,992
17	Farm proprietors' income.....	2,326	5,316	4,889	3,875	4,036	1,389	1,977	6,952	10,996	11,206	8,500	8,037	7,406	7,791
18	Nonfarm proprietors' income.....	105,045	106,069	110,056	111,636	112,627	114,823	117,993	42,391	43,411	44,911	45,378	46,010	47,084	48,200
Earnings by industry															
19	Farm earnings.....	4,693	7,855	7,522	6,632	6,956	4,361	4,975	9,253	13,349	13,658	11,076	10,771	10,189	10,598
20	Nonfarm earnings.....	1,133,165	1,131,660	1,142,592	1,156,259	1,175,264	1,187,633	1,204,122	461,404	471,157	476,458	484,821	495,728	503,080	510,883
21	Private earnings.....	966,513	964,093	976,476	991,719	1,010,862	1,020,839	1,036,504	384,894	392,589	397,215	404,484	414,980	420,565	427,775
22	Forestry, fishing, related activities, and other ⁶	1,496	1,558	1,540	1,534	1,575	1,625	1,632	1,449	1,511	1,498	1,488	1,558	1,617	1,625
23	Mining.....	5,036	5,149	5,166	5,219	5,287	5,383	5,636	2,271	2,271	2,310	2,435	2,584	2,763	2,820
24	Utilities.....	10,222	10,200	10,580	10,444	10,734	11,168	11,447	5,363	5,424	5,674	5,380	5,512	5,433	5,538
25	Construction.....	64,929	65,678	67,311	68,203	68,479	69,981	70,499	29,311	29,631	30,867	31,093	31,669	32,372	32,924
26	Manufacturing.....	240,609	228,434	228,991	230,752	232,422	233,790	236,477	72,420	72,166	73,228	74,997	76,209	77,009	78,317
27	Durable goods.....	175,279	164,511	163,703	164,095	164,271	165,284	167,160	46,436	46,406	46,920	48,087	48,816	49,474	50,422
28	Nondurable goods.....	65,330	63,923	65,288	66,657	68,150	68,505	69,318	25,984	25,760	26,308	26,910	27,392	27,535	27,895
29	Wholesale trade.....	60,231	61,023	62,322	63,385	65,450	66,282	67,111	26,554	27,227	27,732	28,341	29,203	29,847	30,273
30	Retail trade.....	71,751	71,349	72,217	73,165	74,428	74,672	75,251	32,513	32,549	33,098	33,396	34,117	34,341	34,742
31	Transportation and warehousing.....	38,405	38,774	39,734	40,827	42,064	42,415	42,923	18,703	18,878	19,181	19,671	20,145	20,359	20,436
32	Information.....	25,257	25,989	25,440	25,517	26,641	26,675	26,884	15,212	15,964	15,600	15,711	16,466	16,099	16,305
33	Finance and insurance.....	74,006	76,463	75,712	76,495	78,503	78,679	79,140	32,723	34,313	33,749	34,152	35,539	35,828	36,174
34	Real estate and rental and leasing.....	26,054	26,321	28,613	29,594	29,003	28,522	30,731	8,048	8,124	8,755	9,008	8,981	8,901	9,534
35	Professional and technical services.....	90,874	91,636	92,663	94,479	97,638	99,767	102,122	30,331	30,649	31,237	31,923	33,052	33,822	34,826
36	Management of companies and enterprises.....	29,617	31,117	30,644	32,312	33,723	33,733	34,858	13,296	14,867	14,425	14,693	15,531	16,044	16,565
37	Administrative and waste services.....	38,399	39,111	40,515	41,719	42,881	43,822	45,004	13,583	13,854	14,265	14,509	14,840	15,203	15,692
38	Educational services.....	12,559	12,701	13,058	12,983	13,286	13,484	13,322	5,798	5,931	6,012	6,101	6,251	6,362	6,322
39	Health care and social assistance.....	107,166	108,099	110,578	113,014	115,546	116,568	118,210	47,137	48,582	48,688	50,278	51,392	52,121	53,019
40	Arts, entertainment, and recreation.....	10,535	10,430	10,591	10,615	10,714	10,751	11,081	4,441	4,601	4,511	4,556	4,631	4,554	4,575
41	Accommodation and food services.....	25,756	26,047	26,330	26,690	27,038	27,683	28,038	11,329	11,467	11,627	11,781	12,001	12,317	12,416
42	Other services, except public administration.....	33,610	34,014	34,473	34,772	35,450	35,840	36,138	14,413	14,581	14,759	14,972	15,298	15,572	15,670
43	Government and government enterprises.....	166,652	167,567	166,115	164,540	164,402	166,794	167,617	76,510	78,568	79,243	80,337	80,748	82,516	83,109
44	Federal, civilian.....	22,207	23,518	24,251	24,218	24,285	24,849	25,009	12,374	12,945	13,416	13,394	13,463	14,023	14,103
45	Military.....	6,546	6,748	6,810	6,768	6,829	6,964	6,844	6,454	6,893	6,844	6,730	6,703	6,935	6,781
46	State and local.....	137,900	137,302	135,054	133,555	133,308	134,982	135,765	57,683	58,729	58,983	60,213	60,582	61,558	62,225

See the footnotes at the end of the table.

and Earnings by Industry, 2003:IV-2005:II¹—Continues
 seasonally adjusted at annual rates]

Southeast							Southwest							Line
2003	2004				2005		2003	2004				2005		
IV ¹	I ¹	II ¹	III ¹	IV ¹	I ¹	II ¹	IV ¹	I ¹	II ¹	III ¹	IV ¹	I ¹	II ¹	
2,079,206	2,116,382	2,151,435	2,175,563	2,243,479	2,267,866	2,302,334	961,839	976,644	993,446	1,005,237	1,034,664	1,051,362	1,069,382	1
1,555,282	1,584,384	1,611,935	1,634,237	1,680,813	1,715,668	1,741,997	771,265	785,901	799,450	810,303	831,819	852,498	867,512	2
170,702	175,058	176,884	179,889	184,173	188,460	190,395	77,131	79,142	79,656	80,673	82,667	84,873	85,900	3
89,010	91,122	92,100	93,596	95,713	97,955	98,991	39,779	40,848	41,241	41,820	42,851	43,992	44,541	4
81,693	83,935	84,784	86,292	88,459	90,505	91,404	37,352	38,295	38,416	38,853	39,816	40,881	41,359	5
9,385	9,729	9,983	9,934	9,947	10,058	10,241	447	453	466	475	471	472	479	6
1,393,965	1,419,056	1,445,035	1,464,283	1,506,587	1,537,267	1,561,842	694,581	707,211	720,259	730,106	749,623	768,097	782,091	7
346,835	347,412	350,157	338,337	372,261	355,215	359,241	134,798	134,078	135,412	136,588	144,024	137,937	139,666	8
338,406	349,915	356,242	372,942	364,631	375,384	381,250	132,459	135,355	137,775	138,543	141,017	145,328	147,625	9
7,829	6,696	5,476	5,164	5,131	4,382	4,223	3,847	3,126	2,487	2,329	2,189	1,838	1,693	10
330,577	343,219	350,767	367,779	359,500	371,002	377,027	128,612	132,229	135,288	136,214	138,828	143,490	145,932	11
1,126,901	1,141,379	1,157,939	1,181,801	1,215,555	1,233,249	1,250,535	522,963	530,855	537,634	547,145	563,685	573,660	582,784	12
271,232	279,870	284,552	289,654	297,493	307,013	312,016	122,144	126,328	128,418	130,283	134,252	139,052	141,546	13
189,539	195,935	199,768	203,362	209,034	216,508	220,612	84,792	88,034	90,002	91,430	94,436	98,171	100,186	14
81,693	83,935	84,784	86,292	88,459	90,505	91,404	37,352	38,295	38,416	38,853	39,816	40,881	41,359	15
157,149	163,135	169,444	162,782	167,764	175,407	179,445	126,158	128,718	133,397	132,875	133,882	139,786	143,182	16
9,558	11,687	12,392	8,634	6,442	10,601	10,234	5,648	5,421	6,119	4,356	3,483	7,231	6,894	17
147,591	151,448	157,052	154,148	161,322	164,806	169,211	120,511	123,297	127,279	128,519	130,399	132,556	136,289	18
13,231	15,662	16,521	12,961	11,026	15,268	14,942	7,322	7,061	7,829	6,154	5,392	9,174	8,853	19
1,542,051	1,568,722	1,595,414	1,621,276	1,669,787	1,700,400	1,727,055	763,943	778,840	791,621	804,149	826,428	843,324	858,659	20
1,251,794	1,268,892	1,291,377	1,313,454	1,359,235	1,382,235	1,407,277	636,325	647,479	657,684	669,602	690,295	704,151	718,459	21
6,579	6,610	6,678	6,680	6,629	6,765	6,780	2,056	2,060	2,101	2,158	2,226	2,355	2,358	22
11,587	11,787	11,991	12,105	12,565	13,032	13,817	33,000	34,159	34,404	34,992	36,092	37,705	39,717	23
15,184	15,582	15,539	15,482	15,368	15,453	15,762	14,442	14,555	15,278	14,623	14,744	15,228	15,544	24
97,852	99,607	103,343	106,110	109,406	112,539	114,417	51,306	51,106	52,559	54,037	55,515	57,141	58,468	25
202,688	200,172	202,170	206,821	209,138	211,552	215,157	95,153	94,943	95,683	97,023	99,774	102,444	103,805	26
116,378	114,991	115,969	118,219	119,820	121,615	124,137	58,602	58,516	58,934	60,270	62,191	64,176	65,012	27
86,310	85,182	86,201	88,602	89,318	89,937	91,020	36,551	36,427	36,749	36,753	37,583	38,268	38,793	28
79,663	81,556	83,338	85,219	88,198	89,577	91,076	42,159	43,305	43,798	45,035	47,324	48,372	49,020	29
114,108	113,767	116,480	117,847	122,105	123,753	125,457	54,733	54,442	55,452	56,254	57,737	58,556	59,488	30
58,771	59,368	60,888	62,322	64,263	64,687	65,539	30,902	31,832	32,683	33,614	34,454	34,449	34,794	31
50,566	51,168	51,101	51,329	54,442	53,794	54,440	24,226	24,559	24,374	24,319	25,343	24,682	25,026	32
87,843	91,142	90,235	91,599	95,789	96,610	97,822	46,488	48,494	48,179	48,451	50,756	51,585	51,977	33
35,972	36,812	39,553	37,657	41,196	40,978	43,761	22,503	22,755	24,706	25,771	25,503	25,340	27,239	34
121,858	124,316	126,678	130,355	135,826	139,434	142,188	61,861	62,680	64,194	65,794	68,301	70,099	71,636	35
29,119	30,716	30,570	30,841	33,428	35,091	35,424	6,329	7,710	7,415	7,123	7,912	8,153	8,335	36
66,176	67,714	69,318	71,447	74,303	76,551	78,042	30,137	31,361	32,080	33,054	33,953	34,759	35,567	37
15,889	16,230	16,733	16,859	17,399	17,726	17,774	6,355	6,578	6,661	6,841	7,008	7,137	7,181	38
143,955	147,083	149,798	152,848	157,226	160,249	163,081	65,599	67,144	68,248	69,792	71,775	73,107	74,362	39
16,999	17,047	17,449	17,497	18,073	18,108	18,735	5,840	5,899	5,717	5,889	6,043	6,082	6,198	40
46,967	47,589	48,387	48,787	50,691	52,254	53,049	21,137	21,495	21,628	21,949	22,456	23,147	23,555	41
50,018	50,626	51,129	51,650	53,191	54,081	54,956	22,098	22,401	22,525	22,882	23,380	23,809	24,189	42
290,258	299,830	304,037	307,822	310,551	318,165	319,778	127,618	131,361	133,937	134,547	136,132	139,173	140,200	43
56,164	59,078	61,301	61,491	62,084	63,609	64,220	23,162	24,405	25,376	25,396	25,573	26,282	26,513	44
44,267	47,025	46,992	46,998	47,311	49,611	48,954	14,857	15,820	15,796	15,694	15,700	16,363	15,979	45
189,827	193,727	195,744	199,333	201,156	204,944	206,603	89,599	91,136	92,766	93,457	94,860	96,529	97,707	46

Table 5. Personal Income by Major Source and Earnings by Industry, 2003:IV-2005:II¹

(Millions of dollars, seasonally adjusted at annual rates)

Line	Item	Rocky Mountain						Far West						Line		
		2003	2004			2005			2003	2004			2005			
		IV ^r	I ^r	II ^r	III ^r	IV ^r	I ^r	II ^r	IV ^r	I ^r	II ^r	III ^r	IV ^r		I ^r	II ^r
Income by place of residence																
1	Personal income (lines 2-11).....	296,359	302,661	308,405	311,532	320,953	324,868	330,448	1,647,275	1,682,582	1,711,572	1,731,634	1,802,295	1,794,931	1,824,397	1
Derivation of personal income																
2	Earnings by place of work (lines 12-18 or 19-46).....	234,390	240,547	245,536	248,304	255,135	260,975	265,849	1,303,549	1,334,651	1,361,773	1,382,771	1,417,953	1,442,920	1,469,659	2
3	Less: Contributions for government social insurance ²	24,551	25,415	25,754	26,045	26,755	27,505	27,848	143,682	148,370	150,637	153,217	157,131	160,300	162,445	3
4	Employee and self-employed contributions for government social insurance.....	12,280	12,669	12,821	12,940	13,260	13,630	13,806	71,910	74,250	75,499	76,850	78,765	80,340	81,420	4
5	Employer contributions for government social insurance.....	12,271	12,746	12,933	13,105	13,495	13,875	14,043	71,772	74,120	75,138	76,367	78,366	79,961	81,026	5
6	Plus: Adjustment for residence ³	986	1,006	1,031	1,052	1,073	1,092	1,115	-1,278	-1,296	-1,349	-1,370	-1,419	-1,455	-1,496	6
7	Equals: Net earnings by place of residence.....	210,825	216,138	220,814	223,312	229,452	234,562	239,115	1,158,589	1,184,984	1,209,787	1,228,183	1,259,403	1,281,164	1,305,718	7
8	Plus: Dividends, interest, and rent ⁴	51,333	51,476	52,017	52,474	55,138	52,856	53,336	270,538	273,979	275,373	276,336	312,287	276,793	278,321	8
9	Plus: Personal current transfer receipts.....	34,200	35,047	35,574	35,746	36,363	37,451	37,996	218,149	223,619	226,412	227,114	230,605	236,974	240,358	9
10	State unemployment insurance benefits.....	1,260	1,052	821	764	734	668	609	11,032	9,169	7,465	6,806	6,454	5,971	5,766	10
11	Personal current transfer receipts excluding state unemployment insurance benefits.....	32,940	33,996	34,753	34,982	35,629	36,783	37,387	207,116	214,450	218,947	220,308	224,150	231,002	234,592	11
Earnings by place of work																
Components of earnings:																
12	Wage and salary disbursements.....	161,031	164,292	166,799	168,961	174,109	177,377	180,267	916,901	932,449	947,687	965,230	992,782	1,003,921	1,021,058	12
13	Supplements to wages and salaries.....	37,738	39,461	40,401	40,992	42,363	43,937	44,705	219,218	227,834	232,283	236,511	243,395	250,467	255,341	13
14	Employer contributions for employee pension and insurance funds.....	25,466	26,715	27,468	27,887	28,868	30,062	30,662	147,446	153,714	157,145	160,144	165,029	170,506	174,315	14
15	Employer contributions for government social insurance.....	12,271	12,746	12,933	13,105	13,495	13,875	14,043	71,772	74,120	75,138	76,367	78,366	79,961	81,026	15
16	Proprietors' income ⁵	35,621	36,794	38,336	38,351	38,663	39,660	40,877	167,429	174,368	181,803	181,030	181,777	188,533	193,260	16
17	Farm proprietors' income.....	1,207	1,678	1,779	1,379	1,229	1,760	1,751	6,578	8,489	9,499	6,224	4,932	8,090	7,522	17
18	Nonfarm proprietors' income.....	34,413	35,117	36,557	36,972	37,434	37,900	39,126	160,851	165,879	172,304	174,806	176,845	180,443	185,738	18
Earnings by industry																
19	Farm earnings.....	2,429	2,734	2,879	2,533	2,452	3,006	3,007	13,778	16,061	17,301	14,345	13,501	16,817	16,323	19
20	Nonfarm earnings.....	231,961	237,813	242,658	245,771	252,682	257,969	262,842	1,289,771	1,318,590	1,344,472	1,368,425	1,404,452	1,426,103	1,453,336	20
21	Private earnings.....	190,403	194,886	199,107	201,754	208,274	212,268	216,793	1,066,794	1,089,376	1,113,040	1,134,808	1,169,461	1,186,256	1,211,759	21
22	Forestry, fishing, related activities, and other ⁶	875	883	917	890	899	941	944	9,367	9,417	9,631	9,524	9,782	10,236	10,246	22
23	Mining.....	5,248	5,453	5,850	5,946	6,140	6,458	6,683	5,107	5,465	5,344	5,686	5,805	5,942	6,284	23
24	Utilities.....	2,095	2,155	2,192	2,086	2,145	2,192	2,239	11,546	11,807	11,979	12,063	12,294	12,579	12,773	24
25	Construction.....	19,168	19,991	20,306	20,695	21,184	21,965	22,556	85,401	87,632	92,234	95,203	97,873	100,555	103,337	25
26	Manufacturing.....	22,017	22,185	22,580	22,764	23,181	23,890	24,198	153,004	155,897	155,555	159,080	162,265	165,725	168,869	26
27	Durable goods.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	109,220	109,808	113,182	114,686	117,560	27
28	Nondurable goods.....	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	46,677	45,747	45,898	47,579	48,674	28
29	Wholesale trade.....	10,767	11,019	11,228	11,422	11,800	12,004	12,234	61,602	62,548	64,058	65,892	67,577	68,642	69,470	29
30	Retail trade.....	16,499	16,516	16,948	17,164	17,639	17,961	18,270	90,174	90,137	93,053	93,999	96,996	97,769	99,168	30
31	Transportation and warehousing.....	7,707	7,932	8,071	8,214	8,468	8,505	8,590	38,488	39,155	40,162	41,076	42,249	42,718	43,048	31
32	Information.....	13,058	13,513	13,404	13,236	13,989	13,774	13,972	66,551	70,090	72,210	72,488	76,148	74,280	76,933	32
33	Finance and insurance.....	13,723	14,081	14,326	14,303	14,844	15,144	15,255	84,007	87,832	88,840	89,583	93,660	94,113	94,871	33
34	Real estate and rental and leasing.....	7,405	7,560	8,251	8,577	8,501	8,405	9,094	39,865	39,905	43,227	44,662	44,351	43,871	47,023	34
35	Professional and technical services.....	21,998	22,609	22,949	23,451	24,369	25,023	25,746	125,234	127,438	128,528	131,438	136,777	140,832	144,203	35
36	Management of companies and enterprises.....	3,632	4,082	4,051	4,182	4,677	4,825	4,948	26,863	28,311	28,724	28,748	30,892	30,727	31,383	36
37	Administrative and waste services.....	8,068	8,280	8,494	8,717	8,890	9,115	9,339	48,843	49,472	50,578	51,769	53,076	54,217	55,728	37
38	Educational services.....	2,119	2,157	2,219	2,265	2,360	2,444	2,459	13,481	13,642	13,871	14,119	14,458	14,835	14,789	38
39	Health care and social assistance.....	18,614	19,166	19,489	19,788	20,348	20,808	21,200	104,558	106,825	108,746	110,730	114,222	116,241	118,557	39
40	Arts, entertainment, and recreation.....	2,933	2,938	2,934	2,957	3,008	3,105	3,157	19,758	19,321	20,006	20,547	20,627	20,634	21,338	40
41	Accommodation and food services.....	6,919	7,047	7,143	7,246	7,426	7,607	7,714	45,184	45,699	46,915	47,696	48,601	50,034	51,047	41
42	Other services, except public administration.....	7,557	7,718	7,756	7,850	8,027	8,101	8,195	38,761	38,785	39,378	40,505	41,628	42,308	42,690	42
43	Government and government enterprises.....	41,558	42,927	43,551	44,017	44,408	45,700	46,048	222,977	229,214	231,432	233,617	234,991	239,846	241,577	43
44	Federal, civilian.....	9,050	9,577	9,968	9,961	9,957	10,330	10,355	32,751	34,511	35,686	35,575	35,779	36,516	37,080	44
45	Military.....	4,546	4,798	4,765	4,733	4,861	5,207	5,097	23,194	24,926	25,063	25,435	25,670	26,955	26,457	45
46	State and local.....	27,961	28,552	28,818	29,322	29,590	30,163	30,596	167,032	169,778	170,683	172,607	173,541	176,376	178,040	46

p Preliminary

r Revised

D Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the total.

1. The estimates of earnings are based on the 2002 North American Industry Classification System (NAICS).

2. Contributions for government social insurance are included in earnings by type and industry, but they are excluded from personal income.

3. The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: Wage and salary disbursements to U.S. residents commuting to Canada less

wage and salary disbursements to Canadian and Mexican residents commuting into the United States.

4. Rental income of persons includes the capital consumption adjustment.

5. Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment.

6. "Other" consists of the wage and salary disbursements of U.S. residents employed by international organizations and foreign embassies and consulates in the United States.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

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January	U.S. International Trade in Goods and Services, November 2005*	Jan. 12
	Gross Domestic Product, 4 th quarter 2005 (advance)	Jan. 27
	Personal Income and Outlays, December 2005	Jan. 30
February	U.S. International Trade in Goods and Services, December 2005*	Feb. 10
	Gross Domestic Product, 4 th quarter 2005 (preliminary)	Feb. 28
March	Personal Income and Outlays, January 2006	March 1
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	Tourism Satellite Accounts, 4 th quarter 2005	March 20
	State Quarterly Personal Income, 1 st quarter 2002–4 th quarter 2005 and State Annual Personal Income, 2005 (preliminary)	March 28
	Gross Domestic Product, 4 th quarter 2005 (final) and Corporate Profits, 4 th quarter 2005	March 30
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April	U.S. International Trade in Goods and Services, February 2006*	April 12
	Advance Summary Estimates for MNCs, 2004	April 20
	Local Area Personal Income, 2002–2004	April 25
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May	Personal Income and Outlays, March 2006	May 1
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June	Personal Income and Outlays, May 2006	June 30
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	U.S. International Transactions, 2 nd quarter 2006	Sept. 18
	Tourism Satellite Accounts, 2 nd quarter 2006	Sept. 20
	State Quarterly Personal Income, 1 st quarter 2003–2 nd quarter 2006 and Revised State Personal Income, 2003–2005	Sept. 26
	Gross Domestic Product, 2 nd quarter 2006 (final) and Corporate Profits, 2 nd quarter 2006 (revised)	Sept. 28
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October	U.S. International Trade in Goods and Services, August 2006*	Oct. 12
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	Personal Income and Outlays, September 2006	Oct. 30
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	Tourism Satellite Accounts, 3 rd quarter 2006	Dec. 14
	U.S. International Transactions, 3 rd quarter 2006	Dec. 18
	State Quarterly Personal Income, 1 st quarter 2005–3 rd quarter 2006	Dec. 20
	Gross Domestic Product, 3 rd quarter 2006 (final) and Corporate Profits, 3 rd quarter 2006 (revised)	Dec. 21
	Personal Income and Outlays, November 2006	Dec. 22

All releases are scheduled for 8:30 a.m.

*Joint release by Bureau of the Census and the Bureau of Economic Analysis

BEA Current and Historical Data

National, International, and Regional Data

A selection of estimates from the national, industry, international, and regional accounts of the Bureau of Economic Analysis (BEA) are presented in this section. BEA's estimates are not copyrighted and may be reprinted without BEA's permission, and citing the SURVEY OF CURRENT BUSINESS and BEA as the source is appreciated.

More detailed estimates from BEA's accounts are available on BEA's Web site at <www.bea.gov>. These estimates are available in a variety of formats, including interactive access. In addition, news releases, articles, and other information, including methodologies and working papers, are available.

The tables present annual [A], quarterly [Q], and monthly [M] data.

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National Data

A. Selected NIPA Tables

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The selected set presents quarterly estimates

that are updated monthly. Annual estimates are presented in most of the tables.

The GDP news release is available on BEA’s Web site within minutes after the release. To receive an e-mail notification of the release, go to <www.bea.gov>, and subscribe. The “Selected NIPA Tables” are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	2.7	4.2	3.5	4.0	3.3	3.8	3.3
Personal consumption expenditures	2	2.9	3.9	1.9	4.4	4.3	3.5	3.4
Durable goods.....	3	6.6	6.0	0.4	10.8	5.5	2.6	7.9
Nondurable goods.....	4	3.2	4.7	2.6	3.9	5.5	5.3	3.6
Services.....	5	2.0	3.0	1.8	3.4	3.6	2.8	2.3
Gross private domestic investment	6	3.9	11.9	20.9	4.6	6.8	8.6	-3.7
Fixed investment.....	7	3.6	9.7	15.1	8.4	7.2	7.0	9.5
Nonresidential.....	8	1.3	9.4	13.5	11.8	10.4	5.7	8.8
Structures.....	9	-4.2	2.2	8.8	1.4	4.7	-2.0	2.7
Equipment and software.....	10	3.2	11.9	15.2	15.5	12.4	8.3	10.9
Residential.....	11	8.4	10.3	17.8	2.6	1.6	9.5	10.8
Change in private inventories.....	12							
Net exports of goods and services	13							
Exports.....	14	1.8	8.4	6.9	5.5	7.1	7.5	10.7
Goods.....	15	1.8	8.9	7.9	8.2	3.7	5.3	16.0
Services.....	16	1.7	7.4	4.8	-0.6	15.5	12.5	-0.4
Imports.....	17	4.6	10.7	14.5	4.7	11.3	7.4	-0.3
Goods.....	18	4.9	11.0	14.7	4.7	13.0	8.2	-1.1
Services.....	19	3.0	9.6	13.7	4.6	3.1	3.7	4.4
Government consumption expenditures and gross investment	20	2.8	2.2	2.3	1.8	0.9	1.9	2.5
Federal.....	21	6.9	5.2	3.2	3.6	-0.6	2.4	2.4
National defense.....	22	8.8	7.0	0.8	9.0	-3.3	3.0	3.7
Nondefense.....	23	3.4	1.8	8.1	-6.4	5.2	1.1	-0.2
State and local.....	24	0.6	0.4	1.8	0.8	1.8	1.6	2.6

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Percent change at annual rate: Gross domestic product	1	2.7	4.2	3.5	4.0	3.3	3.8	3.3
Percentage points at annual rates:								
Personal consumption expenditures	2	2.05	2.71	1.33	3.05	3.01	2.44	2.35
Durable goods.....	3	0.57	0.51	0.03	0.86	0.45	0.22	0.64
Nondurable goods.....	4	0.63	0.94	0.53	0.78	1.09	1.07	0.74
Services.....	5	0.85	1.27	0.77	1.39	1.47	1.15	0.97
Gross private domestic investment	6	0.58	1.82	3.10	0.75	1.11	1.42	-0.63
Fixed investment.....	7	0.54	1.47	2.22	1.31	1.13	1.12	1.51
Nonresidential.....	8	0.13	0.92	1.29	1.15	1.04	0.58	0.90
Structures.....	9	-0.11	0.06	0.22	0.04	0.12	-0.05	0.07
Equipment and software.....	10	0.24	0.86	1.07	1.12	0.92	0.64	0.83
Residential.....	11	0.41	0.55	0.93	0.15	0.09	0.54	0.62
Change in private inventories.....	12	0.05	0.35	0.87	-0.56	-0.03	0.29	-2.14
Net exports of goods and services	13	-0.46	-0.73	-1.37	-0.17	-0.98	-0.40	1.11
Exports.....	14	0.17	0.80	0.67	0.53	0.70	0.74	1.07
Goods.....	15	0.12	0.59	0.53	0.55	0.25	0.37	1.08
Services.....	16	0.05	0.22	0.14	-0.02	0.44	0.37	-0.01
Imports.....	17	-0.63	-1.53	-2.03	-0.70	-1.68	-1.14	0.04
Goods.....	18	-0.56	-1.30	-1.71	-0.59	-1.60	-1.05	0.15
Services.....	19	-0.07	-0.23	-0.32	-0.11	-0.08	-0.10	-0.11
Government consumption expenditures and gross investment	20	0.53	0.41	0.43	0.35	0.17	0.35	0.47
Federal.....	21	0.45	0.36	0.22	0.25	-0.04	0.17	0.17
National defense.....	22	0.37	0.32	0.04	0.41	-0.16	0.14	0.17
Nondefense.....	23	0.08	0.04	0.19	-0.16	0.12	0.03	-0.01
State and local.....	24	0.08	0.05	0.21	0.10	0.21	0.19	0.31

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				II	III	IV	I	II
Gross domestic product	1	105.130	109.562	109.037	110.104	111.003	112.044	112.959
Personal consumption expenditures	2	108.416	112.601	111.829	113.030	114.236	115.217	116.176
Durable goods	3	119.134	126.245	124.231	127.463	129.166	129.999	132.499
Nondurable goods	4	107.938	113.000	112.267	113.337	114.857	116.351	117.392
Services	5	106.493	109.725	109.156	110.059	111.027	111.789	112.440
Gross private domestic investment	6	93.195	104.286	104.469	105.644	107.398	109.645	108.615
Fixed investment	7	95.297	104.534	103.905	106.027	107.880	109.722	112.252
Nonresidential	8	88.063	96.314	95.095	97.790	100.246	101.633	103.806
Structures	9	77.621	79.314	79.361	79.635	80.554	80.145	80.680
Equipment and software	10	92.154	103.126	101.364	105.087	108.201	110.376	113.274
Residential	11	113.989	125.714	126.441	127.267	127.772	130.695	134.100
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	94.064	101.970	101.269	102.622	104.398	106.295	109.037
Goods	15	91.763	99.899	99.153	101.120	102.031	103.356	107.266
Services	16	99.776	107.119	106.532	106.368	110.275	113.578	113.466
Imports	17	105.205	116.495	115.999	117.328	120.518	122.698	122.620
Goods	18	105.288	116.830	116.225	117.563	121.221	123.629	123.276
Services	19	104.921	114.991	115.027	116.317	117.217	118.292	119.561
Government consumption expenditures and gross investment	20	111.009	113.398	113.236	113.753	114.008	114.537	115.248
Federal	21	118.839	125.038	124.774	125.881	125.704	126.446	127.188
National defense	22	121.447	129.970	128.908	131.709	130.621	131.595	132.791
Nondefense	23	114.159	116.166	117.336	115.999	116.865	117.188	117.120
State and local	24	107.042	107.487	107.377	107.592	108.069	108.489	109.183

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004		2005		
				II	III	IV	I	II
Gross domestic product	1	106.310	109.102	108.976	109.371	110.111	110.950	111.655
Personal consumption expenditures	2	105.520	108.246	108.089	108.484	109.326	109.936	110.832
Durable goods	3	92.372	90.631	90.866	90.310	90.449	90.648	90.527
Nondurable goods	4	104.151	107.634	107.744	107.781	108.982	109.327	110.854
Services	5	109.246	112.695	112.303	113.120	113.955	114.803	115.633
Gross private domestic investment	6	103.311	106.555	106.280	107.120	107.733	108.427	109.164
Fixed investment	7	103.432	106.697	106.448	107.248	107.831	108.522	109.254
Nonresidential	8	99.764	101.025	100.958	101.185	101.455	102.244	102.715
Structures	9	113.889	120.124	119.230	121.159	122.827	125.876	128.886
Equipment and software	10	95.133	95.022	95.168	94.945	94.854	95.067	94.910
Residential	11	112.379	119.935	119.294	121.312	122.574	123.062	124.359
Change in private inventories	12							
Net exports of goods and services	13							
Exports	14	101.398	104.999	104.803	105.242	106.366	107.559	108.534
Goods	15	100.635	104.407	104.361	104.629	105.610	106.775	107.545
Services	16	103.237	106.442	105.895	106.735	108.197	109.454	110.908
Imports	17	99.610	104.571	103.812	105.269	107.026	107.783	109.925
Goods	18	98.066	102.970	102.337	103.692	105.440	105.937	108.473
Services	19	107.756	113.012	111.574	113.586	115.383	117.585	117.531
Government consumption expenditures and gross investment	20	109.460	113.505	113.114	114.003	115.148	116.747	117.820
Federal	21	109.740	114.354	114.191	114.825	115.575	117.550	118.168
National defense	22	110.434	114.840	114.641	115.429	116.198	118.060	118.471
Nondefense	23	108.473	113.498	113.408	113.734	114.447	116.647	117.681
State and local	24	109.303	113.022	112.496	113.536	114.914	116.291	117.635

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				II	III	IV	I	II
Gross domestic product	1	10,971.2	11,734.3	11,666.1	11,818.8	11,995.2	12,198.8	12,378.0
Personal consumption expenditures	2	7,709.9	8,214.3	8,145.6	8,263.2	8,416.1	8,535.8	8,677.0
Durable goods	3	950.1	987.8	974.6	993.8	1,008.6	1,017.3	1,035.5
Nondurable goods	4	2,189.0	2,368.3	2,355.2	2,378.4	2,437.1	2,476.6	2,533.7
Services	5	4,570.8	4,858.2	4,815.9	4,891.0	4,970.4	5,041.8	5,107.8
Gross private domestic investment	6	1,670.4	1,928.1	1,928.5	1,961.2	2,004.5	2,058.5	2,054.4
Fixed investment	7	1,654.9	1,872.6	1,856.6	1,908.7	1,952.6	1,998.7	2,058.5
Nonresidential	8	1,082.4	1,198.8	1,182.7	1,219.0	1,252.9	1,280.1	1,313.5
Structures	9	276.9	298.4	296.3	302.1	309.8	315.9	325.6
Equipment and software	10	805.6	900.4	886.5	916.9	943.1	964.3	987.9
Residential	11	572.5	673.8	673.9	689.7	699.7	718.5	745.0
Change in private inventories	12	15.4	55.4	71.9	52.5	51.9	59.9	-4.2
Net exports of goods and services	13	-500.9	-624.0	-613.1	-638.0	-685.4	-697.5	-691.0
Exports	14	1,045.6	1,173.8	1,163.3	1,183.8	1,217.1	1,253.2	1,297.1
Goods	15	724.3	818.1	811.5	829.7	845.0	865.4	904.7
Services	16	321.3	355.7	351.8	354.1	372.1	387.7	392.5
Imports	17	1,546.5	1,797.8	1,776.4	1,821.8	1,902.5	1,950.6	1,988.1
Goods	18	1,283.9	1,495.9	1,478.3	1,515.0	1,588.4	1,627.6	1,661.8
Services	19	262.6	301.9	298.1	306.8	314.1	323.0	326.3
Government consumption expenditures and gross investment	20	2,091.9	2,215.9	2,205.0	2,232.5	2,260.0	2,302.0	2,337.6
Federal	21	754.8	827.6	824.6	836.5	840.8	860.2	869.8
National defense	22	496.7	552.7	547.2	562.9	562.0	575.3	582.5
Nondefense	23	258.2	274.9	277.4	273.6	278.8	285.0	287.3
State and local	24	1,337.1	1,388.3	1,380.4	1,395.9	1,419.1	1,441.7	1,467.7

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				II	III	IV	I	II
Gross domestic product	1	10,320.6	10,755.7	10,704.1	10,808.9	10,897.1	10,999.3	11,089.2
Personal consumption expenditures	2	7,306.6	7,588.6	7,536.6	7,617.5	7,698.8	7,764.9	7,829.5
Durable goods	3	1,028.5	1,089.9	1,072.5	1,100.4	1,115.1	1,122.3	1,143.9
Nondurable goods	4	2,101.8	2,200.4	2,186.1	2,206.9	2,236.5	2,265.6	2,285.9
Services	5	4,183.9	4,310.9	4,288.6	4,324.0	4,362.1	4,392.0	4,417.6
Gross private domestic investment	6	1,617.4	1,809.8	1,813.0	1,833.4	1,863.9	1,902.9	1,885.0
Fixed investment	7	1,600.0	1,755.1	1,744.5	1,780.2	1,811.3	1,842.2	1,884.7
Nonresidential	8	1,085.0	1,186.7	1,171.6	1,204.8	1,235.1	1,252.2	1,279.0
Structures	9	243.1	248.4	248.5	249.4	252.3	251.0	252.7
Equipment and software	10	846.8	947.6	931.4	965.6	994.2	1,014.2	1,040.9
Residential	11	509.4	561.8	565.1	568.8	571.0	584.1	599.3
Change in private inventories	12	15.5	52.0	65.6	50.4	50.1	58.2	-1.7
Net exports of goods and services	13	-521.4	-601.3	-601.7	-605.5	-634.1	-645.4	-614.2
Exports	14	1,031.2	1,117.9	1,110.2	1,125.0	1,144.5	1,165.3	1,195.4
Goods	15	719.7	783.6	777.7	793.1	800.3	810.7	841.3
Services	16	311.2	334.1	332.3	331.8	344.0	354.3	353.9
Imports	17	1,552.6	1,719.2	1,711.9	1,731.5	1,778.6	1,810.7	1,809.6
Goods	18	1,309.2	1,452.7	1,445.2	1,461.9	1,507.3	1,537.3	1,532.9
Services	19	243.7	267.1	267.2	270.2	272.3	274.8	277.7
Government consumption expenditures and gross investment	20	1,911.1	1,952.3	1,949.5	1,958.4	1,962.8	1,971.9	1,984.1
Federal	21	687.8	723.7	722.2	728.6	727.6	731.8	736.1
National defense	22	449.7	481.3	477.4	487.7	483.7	487.3	491.7
Nondefense	23	238.0	242.2	244.6	240.6	243.6	244.3	244.2
State and local	24	1,223.3	1,228.4	1,227.1	1,229.6	1,235.0	1,239.8	1,247.8
Residual	25	2.6	-5.1	-0.4	-7.3	-11.2	-12.4	-17.7

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	2.0	2.6	3.9	1.5	2.7	3.1	2.6
Personal consumption expenditures	2	1.9	2.6	3.8	1.5	3.1	2.3	3.3
Durable goods.....	3	-3.5	-1.9	-0.1	-2.4	0.6	0.9	-0.5
Nondurable goods.....	4	2.0	3.3	6.6	0.1	4.5	1.3	5.7
Services.....	5	3.0	3.2	3.3	2.9	3.0	3.0	2.9
Gross private domestic investment	6	1.6	3.1	4.6	3.2	2.3	2.6	2.7
Fixed investment.....	7	1.7	3.2	4.6	3.0	2.2	2.6	2.7
Nonresidential.....	8	0.3	1.3	1.8	0.9	1.1	3.1	1.9
Structures.....	9	3.5	5.5	6.8	6.6	5.6	10.3	9.9
Equipment and software.....	10	-0.9	-0.1	0.2	-0.9	-0.4	0.9	-0.7
Residential.....	11	4.8	6.7	9.7	6.9	4.2	1.6	4.3
Change in private inventories.....	12							
Net exports of goods and services	13							
Exports.....	14	2.1	3.6	4.8	1.7	4.3	4.6	3.7
Goods.....	15	2.0	3.7	5.3	1.0	3.8	4.5	2.9
Services.....	16	2.5	3.1	3.7	3.2	5.6	4.7	5.4
Imports.....	17	3.4	5.0	6.6	5.7	6.8	2.9	8.2
Goods.....	18	2.9	5.0	7.9	5.4	6.9	1.9	9.9
Services.....	19	5.8	4.9	0.3	7.4	6.5	7.9	-0.2
Government consumption expenditures and gross investment	20	3.7	3.7	5.0	3.2	4.1	5.7	3.7
Federal.....	21	3.9	4.2	4.9	2.2	2.6	7.0	2.1
National defense.....	22	4.4	4.0	5.6	2.8	2.7	6.6	1.4
Nondefense.....	23	3.0	4.6	3.6	1.2	2.5	7.9	3.6
State and local.....	24	3.7	3.4	5.0	3.7	4.9	4.9	4.7
Addendum:								
Gross national product.....	25	2.0	2.6	3.8	1.5	2.7	3.1	2.6

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Percent change at annual rate:								
Gross domestic product	1	2.0	2.6	3.9	1.5	2.7	3.1	2.6
Percentage points at annual rates:								
Personal consumption expenditures	2	1.34	1.81	2.65	1.02	2.18	1.58	2.30
Durable goods.....	3	-0.32	-0.16	-0.01	-0.21	0.05	0.07	-0.04
Nondurable goods.....	4	0.40	0.67	1.31	0.03	0.90	0.26	1.14
Services.....	5	1.26	1.31	1.35	1.20	1.23	1.25	1.20
Gross private domestic investment	6	0.25	0.50	0.75	0.53	0.39	0.44	0.46
Fixed investment.....	7	0.26	0.49	0.72	0.48	0.36	0.42	0.45
Nonresidential.....	8	0.03	0.13	0.19	0.09	0.11	0.33	0.20
Structures.....	9	0.09	0.14	0.17	0.16	0.14	0.26	0.25
Equipment and software.....	10	-0.06	-0.01	0.02	-0.07	-0.03	0.07	-0.05
Residential.....	11	0.24	0.36	0.53	0.39	0.24	0.09	0.25
Change in private inventories.....	12	-0.01	0.01	0.03	0.05	0.03	0.01	0.01
Net exports of goods and services	13	-0.26	-0.38	-0.47	-0.68	-0.60	0.01	-0.89
Exports.....	14	0.20	0.35	0.47	0.17	0.43	0.46	0.38
Goods.....	15	0.13	0.25	0.36	0.07	0.26	0.31	0.21
Services.....	16	0.07	0.09	0.11	0.10	0.17	0.15	0.17
Imports.....	17	-0.47	-0.72	-0.95	-0.85	-1.03	-0.45	-1.26
Goods.....	18	-0.33	-0.60	-0.94	-0.66	-0.87	-0.25	-1.27
Services.....	19	-0.13	-0.12	-0.01	-0.19	-0.16	-0.20	0.00
Government consumption expenditures and gross investment	20	0.70	0.70	0.93	0.59	0.76	1.06	0.70
Federal.....	21	0.26	0.29	0.35	0.16	0.19	0.48	0.15
National defense.....	22	0.19	0.18	0.26	0.13	0.13	0.30	0.07
Nondefense.....	23	0.07	0.11	0.08	0.03	0.06	0.18	0.08
State and local.....	24	0.44	0.41	0.58	0.44	0.58	0.57	0.55

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	106.305	109.099	108.987	109.343	110.077	110.905	111.622
Personal consumption expenditures	2	105.520	108.245	108.081	108.476	109.318	109.927	110.824
Durable goods.....	3	92.372	90.630	90.872	90.310	90.446	90.646	90.524
Nondurable goods.....	4	104.151	107.635	107.734	107.769	108.970	109.315	110.842
Services.....	5	109.246	112.695	112.296	113.112	113.947	114.795	115.625
Gross private domestic investment	6	103.277	106.532	106.367	106.968	107.544	108.182	108.987
Fixed investment.....	7	103.432	106.697	106.423	107.221	107.802	108.493	109.224
Nonresidential.....	8	99.764	101.025	100.947	101.173	101.443	102.231	102.702
Structures.....	9	113.889	120.123	119.206	121.133	122.799	125.847	128.857
Equipment and software.....	10	95.133	95.022	95.173	94.950	94.859	95.072	94.915
Residential.....	11	112.379	119.935	119.252	121.269	122.530	123.019	124.315
Change in private inventories.....	12							
Net exports of goods and services	13							
Exports.....	14	101.398	104.999	104.787	105.224	106.348	107.540	108.515
Goods.....	15	100.636	104.407	104.345	104.612	105.593	106.757	107.527
Services.....	16	103.237	106.443	105.876	106.715	108.177	109.433	110.887
Imports.....	17	99.611	104.571	103.769	105.218	106.969	107.727	109.868
Goods.....	18	98.066	102.971	102.291	103.635	105.378	105.875	108.409
Services.....	19	107.756	113.012	111.550	113.562	115.358	117.560	117.505
Government consumption expenditures and gross investment	20	109.459	113.505	113.109	113.997	115.142	116.740	117.814
Federal.....	21	109.740	114.354	114.186	114.818	115.568	117.542	118.161
National defense.....	22	110.434	114.840	114.633	115.419	116.188	118.050	118.459
Nondefense.....	23	108.473	113.498	113.406	113.729	114.442	116.643	117.676
State and local.....	24	109.303	113.022	112.492	113.530	114.907	116.285	117.628
Addendum:								
Gross national product.....	25	106.299	109.091	108.980	109.334	110.064	110.890	111.607

Table 1.1.10. Percentage Shares of Gross Domestic Product
[Percent]

	Line	2003	2004	2004			2005	
				II	III	IV	I	II
				Gross domestic product	1	100.0	100.0	100.0
Personal consumption expenditures	2	70.3	70.0	69.8	69.9	70.2	70.0	70.1
Durable goods.....	3	8.7	8.4	8.4	8.4	8.4	8.3	8.4
Nondurable goods.....	4	20.0	20.2	20.2	20.1	20.3	20.3	20.5
Services.....	5	41.7	41.4	41.3	41.4	41.4	41.3	41.3
Gross private domestic investment	6	15.2	16.4	16.5	16.6	16.7	16.9	16.6
Fixed investment.....	7	15.1	16.0	15.9	16.1	16.3	16.4	16.6
Nonresidential.....	8	9.9	10.2	10.1	10.3	10.4	10.5	10.6
Structures.....	9	2.5	2.5	2.5	2.6	2.6	2.6	2.6
Equipment and software.....	10	7.3	7.7	7.6	7.8	7.9	7.9	8.0
Residential.....	11	5.2	5.7	5.8	5.8	5.8	5.9	6.0
Change in private inventories.....	12	0.1	0.5	0.6	0.4	0.4	0.5	0.0
Net exports of goods and services	13	-4.6	-5.3	-5.3	-5.4	-5.7	-5.7	-5.6
Exports.....	14	9.5	10.0	10.0	10.0	10.1	10.3	10.5
Goods.....	15	6.6	7.0	7.0	7.0	7.0	7.1	7.3
Services.....	16	2.9	3.0	3.0	3.0	3.1	3.2	3.2
Imports.....	17	14.1	15.3	15.2	15.4	15.9	16.0	16.1
Goods.....	18	11.7	12.7	12.7	12.8	13.2	13.3	13.4
Services.....	19	2.4	2.6	2.6	2.6	2.6	2.6	2.6
Government consumption expenditures and gross investment	20	19.1	18.9	18.9	18.9	18.8	18.9	18.9
Federal.....	21	6.9	7.1	7.1	7.1	7.0	7.1	7.0
National defense.....	22	4.5	4.7	4.7	4.8	4.7	4.7	4.7
Nondefense.....	23	2.4	2.3	2.4	2.3	2.3	2.3	2.3
State and local.....	24	12.2	11.8	11.8	11.8	11.8	11.8	11.9

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Gross domestic product ...	1	2.7	4.2	3.5	4.0	3.3	3.8	3.3
Final sales of domestic product	2	2.7	3.9	2.6	4.6	3.3	3.5	5.6
Change in private inventories	3							
Goods	4	3.4	6.5	4.7	6.6	3.9	4.4	5.0
Final sales	5	3.3	5.4	2.0	8.6	4.1	3.5	12.3
Change in private inventories	6							
Durable goods	7	4.2	8.5	3.1	6.5	6.0	4.2	5.4
Final sales	8	4.3	7.0	1.1	13.2	5.4	3.1	16.1
Change in private inventories	9							
Nondurable goods	10	2.8	4.8	6.2	6.7	2.3	4.5	4.6
Final sales	11	2.4	4.1	2.7	5.0	2.9	3.8	9.3
Change in private inventories	12							
Services ²	13	2.2	2.7	1.2	3.0	3.2	3.2	1.5
Structures	14	3.2	5.7	13.1	1.2	2.2	5.2	8.4
Addenda:								
Motor vehicle output	15	3.8	4.6	-7.3	3.0	8.8	4.3	-0.3
Gross domestic product excluding motor vehicle output	16	2.7	4.2	3.9	4.0	3.1	3.8	3.4
Final sales of computers ³	17	20.2	20.4	10.3	13.3	56.5	54.9	45.4
Gross domestic product excluding final sales of computers	18	2.6	4.1	3.4	3.9	3.0	3.5	3.0
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	2.9	4.5	4.4	3.8	3.8	3.6	1.8

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Percent change at annual rate:								
Gross domestic product ...	1	2.7	4.2	3.5	4.0	3.3	3.8	3.3
Percentage points at annual rates:								
Final sales of domestic product	2	2.66	3.87	2.62	4.54	3.33	3.51	5.45
Change in private inventories	3	0.05	0.35	0.87	-0.56	-0.03	0.29	-2.14
Goods	4	1.10	2.06	1.53	2.10	1.26	1.41	1.58
Final sales	5	1.06	1.71	0.65	2.66	1.29	1.12	3.72
Change in private inventories	6	0.05	0.35	0.87	-0.56	-0.03	0.29	-2.14
Durable goods	7	0.61	1.21	0.46	0.94	0.85	0.61	0.78
Final sales	8	0.63	0.99	0.17	1.78	0.77	0.44	2.16
Change in private inventories	9	-0.02	0.22	0.28	-0.84	0.08	0.17	-1.37
Nondurable goods	10	0.49	0.85	1.07	1.16	0.41	0.80	0.80
Final sales	11	0.42	0.72	0.48	0.88	0.52	0.67	1.57
Change in private inventories	12	0.07	0.13	0.59	0.28	-0.11	0.12	-0.77
Services ²	13	1.30	1.59	0.71	1.75	1.82	1.86	0.88
Structures	14	0.31	0.57	1.26	0.13	0.23	0.53	0.85
Addenda:								
Motor vehicle output	15	0.14	0.16	-0.26	0.11	0.29	0.15	-0.01
Gross domestic product excluding motor vehicle output	16	2.57	4.05	3.76	3.87	3.01	3.66	3.32
Final sales of computers ³	17	0.15	0.15	0.08	0.10	0.36	0.37	0.32
Gross domestic product excluding final sales of computers	18	2.56	4.07	3.42	3.87	2.95	3.44	2.98

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Gross domestic product ...	1	105.130	109.562	109.037	110.104	111.003	112.044	112.959
Final sales of domestic product	2	105.564	109.650	108.984	110.211	111.122	112.088	113.613
Change in private inventories	3							
Goods	4	102.890	109.533	108.705	110.453	111.518	112.717	114.088
Final sales	5	104.079	109.680	108.409	110.665	111.770	112.734	116.053
Change in private inventories	6							
Durable goods	7	100.283	108.766	107.714	109.425	111.020	112.169	113.665
Final sales	8	101.654	108.732	106.762	110.114	111.581	112.429	116.708
Change in private inventories	9							
Nondurable goods	10	105.369	110.465	109.821	111.607	112.237	113.479	114.751
Final sales	11	106.310	110.678	109.979	111.340	112.151	113.211	115.752
Change in private inventories	12							
Services ²	13	107.282	110.211	109.667	110.488	111.353	112.244	112.667
Structures	14	101.015	106.801	107.304	107.635	108.223	109.603	111.823
Addenda:								
Motor vehicle output	15	110.297	115.415	113.833	114.682	117.133	118.364	118.275
Gross domestic product excluding motor vehicle output	16	104.948	109.356	108.866	109.942	110.788	111.822	112.771
Final sales of computers ³	17	140.721	169.498	162.919	168.096	187.998	209.734	230.293
Gross domestic product excluding final sales of computers	18	104.849	109.144	108.650	109.695	110.499	111.442	112.269
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	105.877	110.642	110.168	111.196	112.228	113.236	113.732

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Gross domestic product ...	1	106.310	109.102	108.976	109.371	110.111	110.950	111.655
Final sales of domestic product	2	106.330	109.124	109.003	109.389	110.124	110.963	111.667
Change in private inventories	3							
Goods	4	99.668	100.140	100.530	99.904	100.186	100.575	100.555
Final sales	5	99.716	100.170	100.584	99.915	100.177	100.561	100.533
Change in private inventories	6							
Durable goods	7	94.393	92.833	92.973	92.549	92.722	92.828	92.667
Final sales	8	94.408	92.801	92.957	92.488	92.639	92.741	92.593
Change in private inventories	9							
Nondurable goods	10	104.509	106.869	107.494	106.679	107.062	107.720	107.833
Final sales	11	104.610	106.965	107.615	106.761	107.128	107.779	107.863
Change in private inventories	12							
Services ²	13	109.371	112.975	112.606	113.407	114.327	115.364	116.360
Structures	14	112.277	118.857	118.228	120.045	121.433	122.785	124.501
Addenda:								
Motor vehicle output	15	96.368	96.427	96.500	95.837	97.080	98.393	98.133
Gross domestic product excluding motor vehicle output	16	106.696	109.599	109.465	109.903	110.622	111.441	112.185
Final sales of computers ³	17	54.006	49.637	50.877	49.496	47.057	44.535	42.259
Gross domestic product excluding final sales of computers	18	106.982	109.887	109.736	110.162	110.958	111.861	112.629

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

**Table 1.2.5. Gross Domestic Product
by Major Type of Product**
[Billions of dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004			2005		
			II	III	IV	I	II	
Gross domestic product	1	10,971.2	11,734.3	11,666.1	11,818.8	11,995.2	12,198.8	12,378.0
Final sales of domestic product.....	2	10,955.8	11,678.9	11,594.2	11,766.3	11,943.3	12,138.9	12,382.1
Change in private inventories.....	3	15.4	55.4	71.9	52.5	51.9	59.9	-4.2
Goods	4	3,536.7	3,783.0	3,771.5	3,804.0	3,850.8	3,906.3	3,954.4
Final sales.....	5	3,521.2	3,727.6	3,699.7	3,751.5	3,799.0	3,846.4	3,958.5
Change in private inventories.....	6	15.4	55.4	71.9	52.5	51.9	59.9	-4.2
Durable goods.....	7	1,599.1	1,705.7	1,691.9	1,710.7	1,738.9	1,758.9	1,779.4
Final sales.....	8	1,586.7	1,668.3	1,640.9	1,683.8	1,709.0	1,723.9	1,786.6
Change in private inventories ¹	9	12.4	37.4	51.0	26.9	29.9	35.0	-7.3
Non-durable goods.....	10	1,937.6	2,077.4	2,079.7	2,093.3	2,112.0	2,147.4	2,175.0
Final sales.....	11	1,934.6	2,059.4	2,058.8	2,067.7	2,090.0	2,122.5	2,171.9
Change in private inventories ¹	12	3.0	18.0	20.9	25.6	22.0	24.9	3.1
Services ²	13	6,366.1	6,755.4	6,699.7	6,797.9	6,906.7	7,025.1	7,112.4
Structures	14	1,068.4	1,195.8	1,194.8	1,216.9	1,237.7	1,267.4	1,311.2
Addenda:								
Motor vehicle output.....	15	387.8	406.2	400.8	401.3	415.2	425.0	423.7
Gross domestic product excluding motor vehicle output.....	16	10,583.4	11,328.1	11,265.3	11,417.5	11,580.0	11,773.8	11,954.3
Final sales of computers ³	17	83.6	92.5	91.3	91.7	97.5	102.9	107.2
Gross domestic product excluding final sales of computers.....	18	10,887.7	11,641.8	11,574.8	11,727.1	11,897.8	12,095.9	12,270.7

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.6. Real Gross Domestic Product
by Major Type of Product, Chained Dollars**
[Billions of chained (2000) dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004			2005		
			II	III	IV	I	II	
Gross domestic product	1	10,320.6	10,755.7	10,704.1	10,808.9	10,897.1	10,999.3	11,089.2
Final sales of domestic product.....	2	10,303.6	10,702.4	10,637.4	10,757.1	10,846.0	10,940.3	11,089.2
Change in private inventories.....	3	15.5	52.0	65.6	50.4	50.1	58.2	-1.7
Residual.....	4	1.5	1.3	1.1	1.4	1.0	0.8	1.7
Goods	5	3,549.0	3,778.2	3,749.6	3,809.9	3,846.6	3,888.0	3,935.3
Final sales.....	6	3,531.2	3,721.3	3,678.2	3,754.7	3,792.2	3,824.9	3,937.5
Change in private inventories.....	7	15.5	52.0	65.6	50.4	50.1	58.2	-1.7
Durable goods.....	8	1,694.2	1,837.5	1,819.7	1,848.6	1,875.5	1,894.9	1,920.2
Final sales.....	9	1,680.7	1,797.7	1,765.1	1,820.5	1,844.8	1,858.8	1,929.6
Change in private inventories ¹	10	12.6	36.5	50.0	25.8	28.4	33.4	-6.9
Non-durable goods.....	11	1,854.5	1,944.2	1,932.8	1,964.2	1,975.3	1,997.2	2,019.6
Final sales.....	12	1,849.3	1,925.3	1,913.1	1,936.8	1,950.9	1,969.3	2,013.5
Change in private inventories ¹	13	3.3	16.4	17.2	24.7	22.0	25.3	4.6
Services ²	14	5,820.7	5,979.6	5,950.1	5,994.6	6,041.5	6,089.9	6,112.8
Structures	15	951.6	1,006.1	1,010.9	1,014.0	1,019.5	1,032.5	1,053.4
Residual.....	16	2.4	-5.9	-2.3	-7.5	-10.0	-9.9	-17.8
Addenda:								
Motor vehicle output.....	17	402.5	421.2	415.5	418.5	427.5	432.0	431.7
Gross domestic product excluding motor vehicle output.....	18	9,919.7	10,336.3	10,290.0	10,391.7	10,471.7	10,569.4	10,659.1
Final sales of computers ³	19	154.7	186.3	179.1	184.8	206.7	230.6	253.2
Gross domestic product excluding final sales of computers.....	20	10,177.7	10,594.6	10,546.7	10,648.1	10,726.2	10,817.7	10,898.0

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period in Real Gross
Value Added by Sector**
[Percent]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004			2005		
			II	III	IV	I	II	
Gross domestic product	1	2.7	4.2	3.5	4.0	3.3	3.8	3.3
Business ¹	2	3.4	4.8	4.0	4.4	3.6	4.4	4.0
Nonfarm ²	3	3.3	4.8	4.6	4.6	3.9	4.3	4.4
Farm.....	4	8.4	0.0	-31.5	-11.3	-17.1	7.5	-31.1
Households and institutions	5	-0.4	4.1	3.1	3.7	2.7	3.1	1.8
Households.....	6	-1.3	6.5	4.6	5.6	4.3	3.3	1.6
Nonprofit institutions serving households ³	7	0.7	1.1	1.3	1.4	0.7	2.8	2.2
General government ⁴	8	1.4	0.8	0.5	1.4	1.9	0.7	0.2
Federal.....	9	2.6	0.9	-0.5	1.6	2.5	0.5	-1.1
State and local.....	10	0.9	0.8	0.9	1.3	1.7	0.8	0.8
Addendum:								
Gross housing value added.....	11	-2.8	5.2	3.8	5.3	4.8	2.3	1.1

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector,
Quantity Indexes**
[Index numbers, 2000=100]

Line	2003	2004	Seasonally adjusted					
			2004			2005		
			II	III	IV	I	II	
Gross domestic product	1	105.130	109.562	109.037	110.104	111.003	112.044	112.959
Business ¹	2	105.268	110.275	109.702	110.892	111.877	113.082	114.193
Nonfarm ²	3	105.259	110.327	109.745	110.995	112.054	113.252	114.479
Farm.....	4	106.217	106.171	106.299	103.146	98.411	100.170	91.260
Households and institutions	5	104.222	108.443	107.975	108.963	109.689	110.528	111.030
Households.....	6	101.673	108.254	107.524	109.008	110.174	111.075	111.505
Nonprofit institutions serving households ³	7	107.572	108.796	108.653	109.019	109.204	109.967	110.558
General government ⁴	8	105.299	106.182	105.905	106.263	106.774	106.951	107.015
Federal.....	9	105.219	106.207	105.805	106.220	106.876	106.999	106.692
State and local.....	10	105.320	106.157	105.936	106.268	106.716	106.917	107.143
Addendum:								
Gross housing value added.....	11	99.025	104.215	103.474	104.822	106.052	106.647	106.945

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	106.310	109.102	108.976	109.371	110.111	110.950	111.655
Business ¹	2	104.469	106.982	106.949	107.184	107.834	108.576	109.272
Nonfarm ²	3	104.361	106.599	106.444	106.839	107.511	108.318	109.023
Farm	4	115.835	147.789	161.207	143.649	141.750	134.561	133.924
Households and institutions	5	112.229	115.209	114.549	115.734	117.130	117.886	118.461
Households	6	111.329	112.732	112.533	113.068	113.537	113.755	114.127
Nonprofit institutions serving households ³	7	113.354	118.345	117.076	119.110	121.727	123.196	124.042
General government ⁴	8	113.320	117.958	117.687	118.456	119.177	120.826	121.735
Federal	9	115.296	121.881	122.025	122.206	122.553	125.296	125.757
State and local	10	112.508	116.332	115.888	116.903	117.781	118.972	120.067
Addendum:								
Gross housing value added	11	111.306	112.729	112.670	113.021	113.132	113.438	113.666

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
 2. Equals gross domestic business value added excluding gross farm value added.
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	10,971.2	11,734.3	11,666.1	11,818.8	11,995.2	12,198.8	12,378.0
Business ¹	2	8,427.8	9,041.2	8,993.2	9,106.5	9,242.5	9,405.3	9,559.9
Nonfarm ²	3	8,339.8	8,928.9	8,868.4	9,001.9	9,145.9	9,312.5	9,475.2
Farm	4	88.0	112.2	124.9	104.6	96.6	92.8	84.7
Households and institutions	5	1,267.1	1,353.5	1,339.8	1,366.0	1,391.7	1,411.4	1,424.7
Households	6	696.9	751.3	744.9	758.7	770.0	777.8	783.4
Nonprofit institutions serving households ³	7	570.3	602.2	594.9	607.3	621.6	633.5	641.3
General government ⁴	8	1,276.3	1,339.7	1,333.1	1,346.3	1,361.0	1,382.1	1,393.4
Federal	9	382.6	408.2	407.2	409.4	413.1	422.8	423.1
State and local	10	893.7	931.4	925.9	936.9	948.0	959.4	970.2
Addendum:								
Gross housing value added	11	875.5	933.1	926.0	941.0	952.9	960.9	965.5

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
 2. Equals gross domestic business value added excluding gross farm value added.
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	10,320.6	10,755.7	10,704.1	10,808.9	10,897.1	10,999.3	11,089.2
Business ¹	2	8,070.6	8,454.4	8,410.5	8,501.7	8,577.2	8,669.6	8,754.8
Nonfarm ²	3	7,994.6	8,379.5	8,335.3	8,430.2	8,510.7	8,601.7	8,694.8
Farm	4	76.0	75.9	76.0	73.8	70.4	71.6	65.3
Households and institutions	5	1,126.3	1,172.0	1,166.9	1,177.6	1,185.4	1,194.5	1,199.9
Households	6	625.9	666.5	662.0	671.1	678.3	683.8	686.5
Nonprofit institutions serving households ³	7	500.3	506.0	505.3	507.0	507.9	511.4	514.2
General government ⁴	8	1,126.3	1,135.7	1,132.7	1,136.6	1,142.0	1,143.9	1,144.6
Federal	9	331.8	334.9	333.7	335.0	337.0	337.4	336.5
State and local	10	794.4	800.7	799.0	801.5	804.9	806.4	808.1
Residual	11	-2.4	-7.8	-7.2	-9.7	-12.1	-13.0	-16.2
Addendum:								
Gross housing value added	12	786.5	827.8	821.9	832.6	842.4	847.1	849.4

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
 2. Equals gross domestic business value added excluding gross farm value added.
 3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
 4. Equals compensation of general government employees plus general government consumption of fixed capital.
 NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	2.7	4.2	3.5	4.0	3.3	3.8	3.3
Less: Exports of goods and services	2	1.8	8.4	6.9	5.5	7.1	7.5	10.7
Plus: Imports of goods and services	3	4.6	10.7	14.5	4.7	11.3	7.4	-0.3
Equals: Gross domestic purchases	4	3.0	4.7	4.7	3.9	4.1	4.0	2.1
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	3.0	4.4	3.8	4.5	4.1	3.7	4.2
Addendum:								
Final sales of domestic product	7	2.7	3.9	2.6	4.6	3.3	3.5	5.6

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	105.130	109.562	109.037	110.104	111.003	112.044	112.959
Less: Exports of goods and services	2	94.064	101.970	101.269	102.622	104.398	106.295	109.037
Plus: Imports of goods and services	3	105.205	116.495	115.999	117.328	120.518	122.698	122.620
Equals: Gross domestic purchases	4	106.285	111.301	110.797	111.872	113.000	114.112	114.695
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	106.708	111.394	110.754	111.982	113.124	114.164	115.332
Addendum: Final sales of domestic product	7	105.564	109.650	108.984	110.211	111.122	112.088	113.613

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	106.310	109.102	108.976	109.371	110.111	110.950	111.655
Less: Exports of goods and services	2	101.398	104.999	104.803	105.242	106.366	107.559	108.534
Plus: Imports of goods and services	3	99.610	104.571	103.812	105.269	107.026	107.783	109.925
Equals: Gross domestic purchases	4	105.863	108.899	108.683	109.235	110.092	110.883	111.785
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	105.883	108.921	108.709	109.253	110.106	110.898	111.798
Addendum: Final sales of domestic product	7	106.330	109.124	109.003	109.389	110.124	110.963	111.667

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	10,971.2	11,734.3	11,666.1	11,818.8	11,995.2	12,196.8	12,378.0
Less: Exports of goods and services	2	1,045.6	1,173.8	1,163.3	1,183.8	1,217.1	1,253.2	1,297.1
Plus: Imports of goods and services	3	1,546.5	1,797.8	1,776.4	1,821.8	1,902.5	1,950.6	1,988.1
Equals: Gross domestic purchases	4	11,472.1	12,358.3	12,279.1	12,456.8	12,680.6	12,896.3	13,069.0
Less: Change in private inventories	5	15.4	55.4	71.9	52.5	51.9	59.9	-4.2
Equals: Final sales to domestic purchasers	6	11,456.7	12,302.9	12,207.3	12,404.4	12,628.7	12,836.4	13,073.1
Addendum: Final sales of domestic product	7	10,955.8	11,678.9	11,594.2	11,766.3	11,943.3	12,138.9	12,382.1

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	10,320.6	10,755.7	10,704.1	10,808.9	10,897.1	10,999.3	11,089.2
Less: Exports of goods and services	2	1,031.2	1,117.9	1,110.2	1,125.0	1,144.5	1,165.3	1,195.4
Plus: Imports of goods and services	3	1,552.6	1,719.2	1,711.9	1,731.5	1,778.6	1,810.7	1,809.6
Equals: Gross domestic purchases	4	10,837.3	11,348.7	11,297.4	11,407.0	11,522.0	11,635.4	11,694.8
Less: Change in private inventories	5	15.5	52.0	65.6	50.4	50.1	58.2	-1.7
Equals: Final sales to domestic purchasers	6	10,820.1	11,295.3	11,230.4	11,354.9	11,470.7	11,576.2	11,694.6
Addendum: Final sales of domestic product	7	10,303.6	10,702.4	10,637.4	10,757.1	10,846.0	10,940.3	11,089.2

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Gross domestic product ...	1	2.7	4.2	3.5	4.0	3.3	3.8	3.3
Personal consumption expenditures	2	2.9	3.9	1.9	4.4	4.3	3.5	3.4
Durable goods	3	6.6	6.0	0.4	10.8	5.5	2.6	7.9
Motor vehicles and parts	4	4.8	1.6	-4.9	12.4	2.8	-8.0	7.5
Furniture and household equipment	5	8.8	11.8	8.4	11.5	7.0	11.3	5.8
Other	6	7.0	6.1	-1.2	6.1	8.9	13.2	12.9
Nondurable goods	7	3.2	4.7	2.6	3.9	5.5	5.3	3.6
Food	8	2.7	5.0	2.8	3.3	6.6	5.2	4.3
Clothing and shoes	9	5.0	6.3	-3.3	6.1	9.4	5.6	7.3
Gasoline, fuel oil, and other energy goods	10	0.6	1.4	1.4	0.7	3.4	9.5	-4.6
Other	11	4.0	4.6	6.0	5.0	2.5	3.7	4.2
Services	12	2.0	3.0	1.8	3.4	3.6	2.8	2.3
Housing	13	0.6	2.9	2.6	2.8	2.8	2.2	2.1
Household operation	14	1.3	1.9	-1.8	1.1	9.1	1.9	-0.5
Electricity and gas	15	1.3	1.6	-7.3	-3.6	27.4	1.3	-5.1
Other household operation	16	1.2	2.0	1.9	4.2	-1.4	2.4	2.8
Transportation	17	-0.1	1.2	-0.5	-0.1	-0.5	2.3	2.3
Medical care	18	4.2	4.1	4.7	5.4	4.5	4.4	4.2
Recreation	19	3.5	3.9	0.0	3.3	0.7	4.9	0.8
Other	20	1.5	2.6	0.2	3.4	3.0	1.2	1.9
Gross private domestic investment	21	3.9	11.9	20.9	4.6	6.8	8.6	-3.7
Fixed investment	22	3.6	9.7	15.1	8.4	7.2	7.0	9.5
Nonresidential	23	1.3	9.4	13.5	11.8	10.4	5.7	8.8
Structures	24	-4.2	2.2	8.8	1.4	4.7	-2.0	2.7
Equipment and software	25	3.2	11.9	15.2	15.5	12.4	8.3	10.9
Information processing equipment and software	26	5.1	13.6	10.3	8.4	9.2	20.3	14.5
Computers and peripheral equipment	27	12.6	27.5	25.4	22.6	39.9	45.5	31.7
Software	28	3.6	7.4	3.1	6.8	6.1	15.2	20.1
Other	29	3.2	13.7	10.8	3.4	-1.5	13.0	0.5
Industrial equipment	30	0.3	3.4	-4.1	27.3	4.8	18.8	-18.9
Transportation equipment	31	-2.3	12.7	58.0	19.2	32.8	-11.2	27.4
Other equipment	32	6.3	14.8	15.2	23.1	10.2	-10.0	18.5
Residential	33	8.4	10.3	17.8	2.6	1.6	9.5	10.8
Change in private inventories	34							
Farm	35							
Nonfarm	36							
Net exports of goods and services	37							
Exports	38	1.8	8.4	6.9	5.5	7.1	7.5	10.7
Goods	39	1.8	8.9	7.9	8.2	3.7	5.3	16.0
Services	40	1.7	7.4	4.8	-0.6	15.5	12.5	-0.4
Imports	41	4.6	10.7	14.5	4.7	11.3	7.4	-0.3
Goods	42	4.9	11.0	14.7	4.7	13.0	8.2	-1.1
Services	43	3.0	9.6	13.7	4.6	3.1	3.7	4.4
Government consumption expenditures and gross investment	44	2.8	2.2	2.3	1.8	0.9	1.9	2.5
Federal	45	6.9	5.2	3.2	3.6	-0.6	2.4	2.4
National defense	46	8.8	7.0	0.8	9.0	-3.3	3.0	3.7
Consumption expenditures	47	8.9	6.4	0.4	9.9	-6.0	8.5	1.0
Gross investment	48	8.2	11.8	3.9	2.8	18.5	-29.0	26.2
Nondefense	49	3.4	1.8	8.1	-6.4	5.2	1.1	-0.2
Consumption expenditures	50	3.8	1.9	1.8	-1.8	4.0	0.8	-4.1
Gross investment	51	0.6	1.0	66.3	-33.5	13.9	3.3	32.0
State and local	52	0.6	0.4	1.8	0.8	1.8	1.6	2.6
Consumption expenditures	53	0.6	0.4	0.8	1.4	1.7	0.8	0.8
Gross investment	54	0.8	0.3	6.0	-1.8	2.1	4.7	10.1

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Percent change at annual rate:								
Gross domestic product ...	1	2.7	4.2	3.5	4.0	3.3	3.8	3.3
Percentage points at annual rates:								
Personal consumption expenditures	2	2.05	2.71	1.33	3.05	3.01	2.44	2.35
Durable goods	3	0.57	0.51	0.03	0.88	0.45	0.22	0.64
Motor vehicles and parts	4	0.19	0.06	-0.19	0.44	0.11	-0.31	0.27
Furniture and household equipment	5	0.26	0.34	0.24	0.34	0.21	0.32	0.17
Other	6	0.11	0.10	-0.02	0.10	0.14	0.20	0.20
Nondurable goods	7	0.63	0.94	0.53	0.78	1.09	1.07	0.74
Food	8	0.25	0.48	0.27	0.32	0.63	0.50	0.42
Clothing and shoes	9	0.14	0.17	-0.09	0.17	0.25	0.15	0.20
Gasoline, fuel oil, and other energy goods	10	0.01	0.03	0.03	0.02	0.07	0.21	-0.11
Other	11	0.22	0.26	0.33	0.28	0.14	0.20	0.23
Services	12	0.85	1.27	0.77	1.39	1.47	1.15	0.97
Housing	13	0.07	0.30	0.27	0.29	0.29	0.23	0.22
Household operation	14	0.05	0.07	-0.07	0.04	0.34	0.07	-0.02
Electricity and gas	15	0.02	0.03	-0.11	-0.05	0.37	0.02	-0.08
Other household operation	16	0.03	0.05	0.05	0.10	-0.03	0.05	0.06
Transportation	17	0.00	0.03	-0.01	0.00	-0.01	0.06	0.06
Medical care	18	0.49	0.49	0.56	0.64	0.54	0.53	0.50
Recreation	19	0.10	0.11	0.00	0.10	0.02	0.14	0.02
Other	20	0.14	0.26	0.02	0.33	0.29	0.11	0.18
Gross private domestic investment	21	0.58	1.82	3.10	0.75	1.11	1.42	-0.63
Fixed investment	22	0.54	1.47	2.22	1.31	1.13	1.12	1.51
Nonresidential	23	0.13	0.92	1.29	1.15	1.04	0.58	0.90
Structures	24	-0.11	0.06	0.22	0.04	0.12	-0.05	0.07
Equipment and software	25	0.24	0.86	1.07	1.12	0.92	0.64	0.83
Information processing equipment and software	26	0.19	0.49	0.38	0.31	0.34	0.72	0.53
Computers and peripheral equipment	27	0.09	0.19	0.18	0.16	0.27	0.31	0.23
Software	28	0.06	0.11	0.05	0.10	0.09	0.22	0.29
Other	29	0.05	0.19	0.16	0.05	-0.02	0.18	0.01
Industrial equipment	30	0.00	0.04	-0.05	0.30	0.06	0.23	-0.27
Transportation equipment	31	-0.03	0.15	0.56	0.23	0.39	-0.16	0.33
Other equipment	32	0.08	0.18	0.18	0.28	0.13	-0.14	0.23
Residential	33	0.41	0.55	0.93	0.15	0.09	0.54	0.62
Change in private inventories	34	0.05	0.35	0.87	-0.56	-0.03	0.29	-2.14
Farm	35	0.03	0.03	0.45	-0.01	-0.28	-0.11	-0.09
Nonfarm	36	0.02	0.32	0.42	-0.55	0.25	0.40	-2.05
Net exports of goods and services	37	-0.46	-0.73	-1.37	-0.17	-0.98	-0.40	1.11
Exports	38	0.17	0.80	0.67	0.53	0.70	0.74	1.07
Goods	39	0.12	0.59	0.53	0.55	0.25	0.37	1.08
Services	40	0.05	0.22	0.14	-0.02	0.44	0.37	-0.01
Imports	41	-0.63	-1.53	-2.03	-0.70	-1.68	-1.14	0.04
Goods	42	-0.56	-1.30	-1.71	-0.59	-1.60	-1.05	0.15
Services	43	-0.07	-0.23	-0.32	-0.11	-0.08	-0.10	-0.11
Government consumption expenditures and gross investment	44	0.53	0.41	0.43	0.35	0.17	0.35	0.47
Federal	45	0.45	0.36	0.22	0.25	-0.04	0.17	0.17
National defense	46	0.37	0.32	0.04	0.41	-0.16	0.14	0.17
Consumption expenditures	47	0.33	0.26	0.01	0.39	-0.26	0.34	0.04
Gross investment	48	0.04	0.06	0.02	0.02	0.10	-0.20	0.13
Nondefense	49	0.08	0.04	0.19	-0.16	0.12	0.03	-0.01
Consumption expenditures	50	0.08	0.04	0.04	-0.04	0.08	0.02	-0.09
Gross investment	51	0.00	0.00	0.15	-0.12	0.04	0.01	0.08
State and local	52	0.08	0.05	0.21	0.10	0.21	0.19	0.31
Consumption expenditures	53	0.06	0.04	0.07	0.14	0.16	0.08	0.08
Gross investment	54	0.02	0.01	0.14	-0.04	0.05	0.11	0.23

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	105.130	109.562	109.037	110.104	111.003	112.044	112.959
Personal consumption expenditures	2	108.416	112.601	111.829	113.030	114.236	115.217	116.176
Durable goods.....	3	119.134	126.245	124.231	127.463	129.166	129.999	132.499
Motor vehicles and parts.....	4	116.341	118.232	115.941	119.366	120.198	117.729	119.865
Furniture and household equipment.....	5	126.643	141.536	139.686	143.552	145.992	149.952	152.091
Other.....	6	112.578	119.432	117.813	119.580	122.152	126.001	129.870
Nondurable goods.....	7	107.938	113.000	112.267	113.337	114.857	116.351	117.392
Food.....	8	105.933	111.230	110.523	111.424	113.215	114.667	115.889
Clothing and shoes.....	9	112.223	119.252	117.457	119.203	121.915	123.575	125.764
Gasoline, fuel oil, and other energy goods.....	10	103.756	105.175	104.949	105.140	106.012	108.446	107.188
Other.....	11	110.649	115.726	115.252	116.668	117.392	118.452	119.670
Services.....	12	106.493	109.725	109.156	110.059	111.027	111.789	112.440
Housing.....	13	104.169	107.149	106.766	107.500	108.255	108.855	109.431
Household operation.....	14	102.061	103.966	103.137	103.420	105.703	106.210	106.079
Electricity and gas.....	15	102.437	104.126	102.520	101.585	107.921	108.275	106.881
Other household operation.....	16	101.810	103.854	103.533	104.610	104.232	104.842	105.561
Transportation.....	17	96.167	97.313	97.331	97.297	97.180	97.727	98.286
Medical care.....	18	115.398	120.130	119.353	120.920	122.265	123.600	124.883
Recreation.....	19	108.506	112.740	112.230	113.158	113.345	114.713	114.942
Other.....	20	103.675	106.418	105.793	106.669	107.468	107.777	108.282
Gross private domestic investment	21	93.195	104.286	104.469	105.644	107.398	109.645	108.615
Fixed investment.....	22	95.297	104.534	103.905	106.027	107.880	109.722	112.252
Nonresidential.....	23	88.063	96.314	95.095	97.790	100.246	101.633	103.806
Structures.....	24	77.621	79.314	79.361	79.635	80.554	80.145	80.680
Equipment and software.....	25	92.154	103.126	101.364	105.087	108.201	110.376	113.274
Information processing equipment and software.....	26	98.314	111.723	110.636	112.898	115.408	120.857	125.013
Computers and peripheral equipment.....	27	120.846	154.137	148.867	156.641	170.366	187.116	200.445
Software ¹	28	99.752	107.171	106.086	107.845	109.464	113.411	118.726
Other.....	29	87.466	99.409	99.719	100.550	100.162	103.280	103.420
Industrial equipment.....	30	84.716	87.556	84.441	89.695	90.762	94.766	89.922
Transportation equipment.....	31	76.507	86.219	84.980	88.787	95.313	92.529	98.301
Other equipment.....	32	99.599	114.335	111.604	117.561	120.448	117.325	122.398
Residential.....	33	113.989	125.714	126.441	127.267	127.772	130.695	134.100
Change in private inventories.....	34							
Farm.....	35							
Nonfarm.....	36							
Net exports of goods and services	37							
Exports.....	38	94.064	101.970	101.269	102.622	104.398	106.295	109.037
Goods.....	39	91.763	99.899	99.153	101.120	102.031	103.356	107.266
Services.....	40	99.776	107.119	106.532	106.368	110.275	113.578	113.466
Imports.....	41	105.205	116.495	115.999	117.328	120.518	122.698	122.620
Goods.....	42	105.288	116.830	116.225	117.563	121.221	123.629	123.276
Services.....	43	104.921	114.991	115.027	116.317	117.217	118.292	119.561
Government consumption expenditures and gross investment	44	111.009	113.398	113.236	113.753	114.008	114.537	115.248
Federal.....	45	118.839	125.038	124.774	125.881	125.704	126.446	127.188
National defense.....	46	121.447	129.970	128.908	131.709	130.621	131.595	132.791
Consumption expenditures.....	47	120.847	128.541	127.559	130.593	128.582	131.219	131.542
Gross investment.....	48	125.612	140.426	138.755	139.732	145.788	133.838	141.860
Nondefense.....	49	114.159	116.166	117.336	115.399	116.865	117.188	117.120
Consumption expenditures.....	50	115.181	117.336	117.444	116.903	118.067	118.308	117.072
Gross investment.....	51	107.986	109.028	117.337	105.976	109.476	110.360	118.291
State and local.....	52	107.042	107.487	107.377	107.592	108.069	108.489	109.183
Consumption expenditures.....	53	106.255	106.724	106.470	106.851	107.302	107.519	107.736
Gross investment.....	54	110.275	110.618	111.121	111.213	111.213	112.504	115.248

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	106.310	109.102	108.976	109.371	110.111	110.950	111.655
Personal consumption expenditures	2	105.520	108.246	108.089	108.484	109.326	109.936	110.832
Durable goods.....	3	92.372	90.631	90.866	90.310	90.449	90.648	90.527
Motor vehicles and parts.....	4	97.639	96.669	96.492	96.431	97.470	98.823	98.970
Furniture and household equipment.....	5	83.354	79.960	80.446	79.448	78.932	78.180	77.740
Other.....	6	97.925	98.033	98.652	97.951	97.480	97.231	97.247
Nondurable goods.....	7	104.151	107.634	107.744	107.781	108.982	109.327	110.854
Food.....	8	106.987	110.261	110.017	110.670	111.365	111.633	112.596
Clothing and shoes.....	9	93.028	92.663	93.127	92.498	92.362	92.543	92.117
Gasoline, fuel oil, and other energy goods.....	10	105.532	124.099	125.991	123.842	132.036	132.561	144.473
Other.....	11	105.161	106.182	106.091	106.153	106.724	107.235	107.468
Services.....	12	109.246	112.695	112.303	113.120	113.955	114.803	115.633
Housing.....	13	110.455	113.232	112.976	113.686	114.247	115.070	115.799
Household operation.....	14	113.470	117.902	116.927	118.981	120.215	122.161	125.641
Electricity and gas.....	15	104.349	105.424	105.257	105.652	105.760	106.591	107.100
Other household operation.....	16	104.349	105.424	105.257	105.652	105.760	106.591	107.100
Transportation.....	17	105.958	108.279	107.789	108.687	109.244	109.712	111.268
Medical care.....	18	109.663	113.583	113.200	114.010	114.842	115.877	116.415
Recreation.....	19	109.236	112.037	111.643	112.331	113.250	113.847	114.514
Other.....	20	109.087	113.658	113.167	114.048	115.358	116.023	116.855
Gross private domestic investment	21	103.311	106.555	106.280	107.120	107.733	108.427	109.164
Fixed investment.....	22	103.432	106.697	106.448	107.248	107.831	108.522	109.254
Nonresidential.....	23	99.764	101.025	100.958	101.185	101.455	102.244	102.715
Structures.....	24	113.889	120.124	119.230	121.159	122.827	125.876	128.886
Equipment and software.....	25	95.133	95.022	95.168	94.945	94.854	95.067	94.910
Information processing equipment and software.....	26	88.257	85.559	85.860	85.388	84.540	83.958	83.222
Computers and peripheral equipment.....	27	63.273	58.577	59.495	57.991	56.274	53.972	51.837
Software ¹	28	96.735	94.540	94.650	94.704	93.892	94.243	94.354
Other.....	29	95.186	93.659	93.609	93.484	93.418	93.564	93.436
Industrial equipment.....	30	101.662	104.261	103.793	104.589	105.639	106.962	108.209
Transportation equipment.....	31	103.914	109.542	109.969	109.002	109.839	110.053	109.319
Other equipment.....	32	103.174	104.117	104.067	104.426	104.975	106.952	108.165
Residential.....	33	112.379	119.935	119.294	121.312	122.574	123.062	124.359
Change in private inventories.....	34							
Farm.....	35							
Nonfarm.....	36							
Net exports of goods and services	37							
Exports.....	38	101.398	104.999	104.803	105.242	106.366	107.559	108.534
Goods.....	39	100.635	104.407	104.361	104.629	105.610	106.775	107.545
Services.....	40	103.237	106.442	105.895	106.735	108.197	109.454	110.908
Imports.....	41	99.610	104.571	103.812	105.269	107.026	107.783	109.925
Goods.....	42	98.066	102.970	102.337	103.692	105.440	105.937	108.473
Services.....	43	107.756	113.012	111.574	113.586	115.383	117.585	117.531
Government consumption expenditures and gross investment	44	109.460	113.505	113.114	114.003	115.148	116.747	117.820
Federal.....	45	109.740	114.354	114.191	114.825	115.575	117.550	118.168
National defense.....	46	110.434	114.840	114.641	115.429	116.198	118.060	118.471
Consumption expenditures.....	47	112.365	117.172	116.960	117.824	118.561	120.631	121.144
Gross investment.....	48	98.019	99.922	99.803	100.129	101.087	101.667	101.436
Nondefense.....	49	108.473	113.498	113.408	113.734	114.447	116.647	117.681
Consumption expenditures.....	50	110.014	115.720	115.636	115.981	116.725	119.173	120.334
Gross investment.....	51	99.181	99.993	99.863	100.088	100.619	101.279	101.549
State and local.....	52	109.303	113.022	112.496	113.536	114.		

Table 1.5.5. Gross Domestic Product, Expanded Detail
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	10,971.2	11,734.3	11,666.1	11,818.8	11,995.2	12,198.8	12,378.0
Personal consumption expenditures	2	7,709.9	8,214.3	8,145.6	8,263.2	8,416.1	8,535.8	8,677.0
Durable goods.....	3	950.1	987.8	974.6	993.8	1,008.6	1,017.3	1,035.5
Motor vehicles and parts.....	4	439.1	441.8	432.4	444.9	452.8	449.6	458.5
Furniture and household equipment.....	5	330.3	354.1	351.7	356.9	360.6	366.9	370.0
Other.....	6	180.7	191.9	190.5	192.0	195.2	200.8	207.0
Nondurable goods.....	7	2,189.0	2,368.3	2,355.2	2,378.4	2,437.1	2,476.6	2,533.7
Food.....	8	1,048.5	1,134.7	1,124.8	1,141.0	1,166.4	1,184.2	1,207.1
Clothing and shoes.....	9	310.8	329.0	325.7	328.3	335.2	340.5	344.9
Gasoline, fuel oil, and other energy goods.....	10	209.7	249.9	253.1	249.3	267.9	275.2	296.4
Other.....	11	620.0	654.8	651.5	659.9	667.6	676.8	685.3
Services.....	12	4,570.8	4,858.2	4,815.9	4,891.0	4,970.4	5,041.8	5,107.8
Housing.....	13	1,158.0	1,221.1	1,213.9	1,230.0	1,244.7	1,260.6	1,275.3
Household operation.....	14	428.8	446.2	440.7	445.9	457.9	465.3	471.4
Electricity and gas.....	15	166.6	175.9	171.8	173.2	185.9	189.5	192.4
Other household operation.....	16	262.2	270.2	269.0	272.8	272.1	275.8	279.0
Transportation.....	17	296.8	306.9	305.6	308.0	309.2	312.3	318.5
Medical care.....	18	1,299.4	1,401.1	1,387.1	1,415.4	1,441.6	1,470.5	1,492.6
Recreation.....	19	318.0	338.8	336.1	341.0	344.3	350.3	353.1
Other.....	20	1,069.8	1,144.1	1,132.4	1,150.7	1,172.6	1,182.8	1,196.8
Gross private domestic investment	21	1,670.4	1,928.1	1,928.5	1,961.2	2,004.5	2,058.5	2,054.4
Fixed investment.....	22	1,654.9	1,872.6	1,856.6	1,908.7	1,952.6	1,998.7	2,058.5
Nonresidential.....	23	1,082.4	1,198.8	1,182.7	1,219.0	1,252.9	1,280.1	1,313.5
Structures.....	24	276.9	298.4	296.3	302.1	309.8	315.9	325.6
Equipment and software... Information processing equipment and software.....	25	805.6	900.4	886.5	916.9	943.1	964.3	987.9
Computers and peripheral equipment.....	26	405.7	447.0	444.3	450.9	456.3	474.6	486.6
Software ¹	27	77.6	91.6	90.0	92.3	97.5	102.7	105.6
Other.....	28	170.0	178.5	176.9	179.9	181.1	188.3	197.3
Residential.....	29	158.2	176.9	177.4	178.6	177.8	183.6	183.6
Industrial equipment.....	30	137.1	145.3	139.5	149.3	152.6	161.3	154.9
Transportation equipment.....	31	127.9	151.9	150.3	155.6	168.4	163.8	172.8
Other equipment.....	32	134.8	156.2	152.4	161.0	165.8	164.6	173.7
Residential.....	33	572.5	673.8	673.9	689.7	699.7	718.5	745.0
Change in private inventories... Farm.....	34	15.4	55.4	71.9	52.5	51.9	59.9	-4.2
Nonfarm.....	35	0.2	3.2	11.2	7.0	-3.0	-6.5	-8.5
Net exports of goods and services.....	36	15.2	52.2	60.7	45.4	54.8	66.4	4.3
Exports.....	37	-500.9	-624.0	-613.1	-638.0	-685.4	-697.5	-691.0
Imports.....	38	1,045.6	1,173.8	1,163.3	1,183.8	1,217.1	1,253.2	1,297.1
Goods.....	39	724.3	818.1	811.5	829.7	845.0	865.4	904.7
Services.....	40	321.3	355.7	351.8	354.1	372.1	387.7	392.5
Imports.....	41	1,546.5	1,797.8	1,776.4	1,821.8	1,902.5	1,950.6	1,988.1
Goods.....	42	1,283.9	1,495.9	1,478.3	1,515.0	1,588.4	1,627.6	1,661.8
Services.....	43	262.6	301.9	298.1	306.8	314.1	323.0	326.3
Government consumption expenditures and gross investment	44	2,091.9	2,215.9	2,205.0	2,232.5	2,260.0	2,302.0	2,337.6
Federal.....	45	754.8	827.6	824.6	836.5	840.8	860.2	869.8
National defense.....	46	496.7	552.7	547.2	562.9	562.0	575.3	582.5
Consumption expenditures.....	47	436.6	484.2	479.6	494.6	490.1	508.9	512.3
Gross investment.....	48	60.1	68.5	67.6	68.3	71.9	66.4	70.2
Nondefense.....	49	258.2	274.9	277.4	273.6	278.8	285.0	287.3
Consumption expenditures.....	50	225.3	241.4	241.5	241.1	245.1	250.7	250.5
Gross investment.....	51	32.8	33.4	35.9	32.5	33.8	34.3	36.8
State and local.....	52	1,337.1	1,388.3	1,380.4	1,395.9	1,419.1	1,441.7	1,467.7
Consumption expenditures... Gross investment.....	53	1,074.8	1,117.7	1,108.9	1,123.9	1,143.1	1,159.0	1,175.7
State and local.....	54	262.3	270.6	271.5	272.1	276.1	282.7	292.0

1. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	10,320.6	10,755.7	10,704.1	10,808.9	10,897.1	10,999.3	11,089.2
Personal consumption expenditures	2	7,306.6	7,588.6	7,536.6	7,617.5	7,698.8	7,764.9	7,829.5
Durable goods.....	3	1,028.5	1,089.9	1,072.5	1,100.4	1,115.1	1,122.3	1,143.9
Motor vehicles and parts.....	4	449.7	457.0	448.1	461.4	464.6	455.0	463.3
Furniture and household equipment.....	5	396.3	442.9	437.1	449.2	456.8	469.2	475.9
Other.....	6	184.5	195.8	193.1	196.0	200.2	206.5	212.9
Nondurable goods.....	7	2,101.8	2,200.4	2,186.1	2,206.9	2,236.5	2,265.6	2,285.9
Food.....	8	980.1	1,029.1	1,022.5	1,030.9	1,047.4	1,060.9	1,072.2
Clothing and shoes.....	9	334.1	355.0	349.7	354.9	363.0	367.9	374.4
Gasoline, fuel oil, and other energy goods.....	10	198.7	201.4	201.0	201.3	203.0	207.7	205.2
Other.....	11	589.6	616.7	614.1	621.7	625.5	631.2	637.7
Services.....	12	4,183.9	4,310.9	4,288.6	4,324.0	4,362.1	4,392.0	4,417.6
Housing.....	13	1,048.4	1,078.4	1,074.6	1,081.9	1,089.5	1,095.6	1,101.4
Household operation.....	14	398.2	405.6	402.3	403.5	412.4	414.3	413.8
Electricity and gas.....	15	146.8	149.2	146.9	145.6	154.7	155.2	153.2
Other household operation.....	16	251.3	256.3	255.5	258.2	257.3	258.8	260.5
Transportation.....	17	280.1	283.4	283.5	283.4	283.0	284.6	286.3
Medical care.....	18	1,184.9	1,233.5	1,225.5	1,241.6	1,255.4	1,269.1	1,282.3
Recreation.....	19	291.1	302.4	301.1	303.6	304.1	307.7	308.3
Other.....	20	980.7	1,006.7	1,000.7	1,009.0	1,016.6	1,019.5	1,024.3
Gross private domestic investment	21	1,617.4	1,809.8	1,813.0	1,833.4	1,863.9	1,902.9	1,885.0
Fixed investment.....	22	1,600.0	1,755.1	1,744.5	1,780.2	1,811.3	1,842.2	1,884.7
Nonresidential.....	23	1,085.0	1,186.7	1,171.6	1,204.8	1,235.1	1,252.2	1,279.0
Structures.....	24	243.1	248.4	248.5	249.4	252.3	251.0	252.7
Equipment and software... Information processing equipment and software.....	25	846.8	947.6	931.4	965.6	994.2	1,014.2	1,040.9
Computers and peripheral equipment ¹	26	459.7	522.4	517.4	527.9	539.7	565.1	584.6
Software ²	27	175.7	188.8	186.9	190.0	192.8	199.8	209.1
Other.....	28	166.2	188.9	189.5	191.1	190.3	196.3	196.5
Residential.....	29	134.9	139.4	134.4	142.8	144.5	150.9	143.2
Industrial equipment.....	30	123.1	138.7	136.7	142.8	153.3	148.8	158.1
Transportation equipment.....	31	123.1	138.7	136.7	142.8	153.3	148.8	158.1
Other equipment.....	32	130.7	150.0	146.4	154.3	158.0	153.9	160.6
Residential.....	33	509.4	561.8	565.1	568.8	571.0	584.1	599.3
Change in private inventories... Farm.....	34	15.5	52.0	65.6	50.4	50.1	58.2	-1.7
Nonfarm.....	35	0.2	2.3	6.7	6.3	-0.2	-2.3	-4.2
Net exports of goods and services.....	36	15.5	49.9	58.5	43.7	50.8	61.8	34.4
Exports.....	37	-521.4	-601.3	-601.7	-606.5	-634.1	-645.4	-614.2
Imports.....	38	1,031.2	1,117.9	1,110.2	1,125.0	1,144.5	1,165.3	1,195.4
Goods.....	39	719.7	783.6	777.7	793.1	800.3	810.7	841.3
Services.....	40	311.2	334.1	332.3	331.8	344.0	354.3	353.9
Imports.....	41	1,552.6	1,719.2	1,711.9	1,731.5	1,778.6	1,810.7	1,809.6
Goods.....	42	1,309.2	1,452.7	1,445.2	1,461.9	1,507.3	1,537.3	1,532.9
Services.....	43	243.7	267.1	267.2	270.2	272.3	274.8	277.7
Government consumption expenditures and gross investment	44	1,911.1	1,952.3	1,949.5	1,958.4	1,962.8	1,971.9	1,984.1
Federal.....	45	687.8	723.7	722.2	728.6	727.6	731.8	736.1
National defense.....	46	449.7	481.3	477.4	487.7	483.7	487.3	491.7
Consumption expenditures.....	47	388.5	413.3	410.1	419.8	413.4	421.9	422.9
Gross investment.....	48	61.3	68.5	67.7	68.2	71.2	65.3	69.2
Nondefense.....	49	238.0	242.2	244.6	240.6	243.6	244.3	244.2
Consumption expenditures.....	50	204.8	208.6	208.8	207.9	209.9	210.4	208.2
Gross investment.....	51	33.1	33.4	36.0	32.5	33.6	33.8	36.3
State and local.....	52	1,223.3	1,228.4	1,227.1	1,229.6	1,235.0	1,239.8	1,247.8
Consumption expenditures... Gross investment.....	53	975.2	979.5	977.2	980.7	984.8	986.8	988.8
State and local.....	54	248.2	248.9	250.1	249.0	250.3	253.2	259.4
Residual.....	55	-6.2	-28.8	-20.5	-28.8	-37.5	-48.0	-60.1

1. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series: accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.
2. Excludes software "embedded," or bundled, in computers and other equipment.
Note: The

Table 1.6.4. Price Indexes for Gross Domestic Purchases
[Index numbers, 2000=100]

Line	2003	2004	Seasonally adjusted				
			2004			2005	
			II	III	IV	I	II
Gross domestic purchases ...	105.863	108.899	108.683	109.235	110.092	110.883	111.785
Personal consumption expenditures	105.520	108.246	108.089	108.484	109.326	109.936	110.832
Durable goods	92.372	90.631	90.866	90.310	90.449	90.648	90.527
Motor vehicles and parts	97.639	96.669	96.492	96.431	97.470	98.823	98.970
Furniture and household equipment	83.354	79.960	80.446	79.448	78.932	78.180	77.740
Other	97.925	98.033	98.652	97.951	97.480	97.231	97.247
Nondurable goods	104.151	107.634	107.744	107.781	108.982	109.327	110.854
Food	106.987	110.261	110.017	110.690	111.365	111.633	112.596
Clothing and shoes	93.028	92.663	93.127	92.498	92.362	92.543	92.117
Gasoline, fuel oil, and other energy goods	105.532	124.099	125.991	123.842	132.036	132.561	144.473
Other	105.161	106.182	106.091	106.153	106.724	107.235	107.468
Services	109.246	112.695	112.303	113.120	113.955	114.803	115.633
Housing	110.455	113.232	112.976	113.686	114.247	115.070	115.799
Household operation	107.891	110.003	109.542	110.540	111.062	112.310	113.924
Electricity and gas	113.470	117.902	116.927	118.981	120.215	122.161	125.641
Other household operation	104.349	105.424	105.257	105.652	105.760	106.591	107.616
Transportation	105.958	108.279	107.789	108.687	109.244	109.712	111.268
Medical care	109.663	113.583	113.200	114.010	114.842	115.877	116.415
Recreation	109.236	112.037	111.643	112.331	113.250	113.847	114.514
Other	109.087	113.658	113.167	114.048	115.358	116.023	116.855
Gross private domestic investment	103.311	106.555	106.280	107.120	107.733	108.427	109.164
Fixed investment	103.432	106.897	106.448	107.248	107.831	108.522	109.254
Nonresidential	99.764	101.025	100.958	101.185	101.455	102.444	102.715
Structures	113.889	120.124	119.230	121.159	122.827	125.876	128.886
Equipment and software	95.133	95.022	95.168	94.945	94.854	95.067	94.910
Information processing equipment and software	88.257	85.559	85.860	85.388	84.540	83.958	83.222
Computers and peripheral equipment	63.273	58.577	59.495	57.991	56.274	53.972	51.837
Software	96.735	94.540	94.650	94.704	93.892	94.243	94.354
Other	95.186	93.859	93.609	93.484	93.418	93.564	93.436
Industrial equipment	101.662	104.261	103.793	104.589	105.639	106.962	108.209
Transportation equipment	103.914	109.542	109.969	109.002	109.839	110.053	109.319
Other equipment	103.174	104.117	104.067	104.426	104.975	106.952	108.165
Residential	112.379	119.935	119.294	121.312	122.574	123.062	124.359
Change in private inventories							
Farm							
Nonfarm							
Government consumption expenditures and gross investment	109.460	113.505	113.114	114.003	115.148	116.747	117.820
Federal	109.740	114.354	114.191	114.825	115.575	117.550	118.168
National defense	110.434	114.840	114.641	115.429	116.198	118.060	118.471
Consumption expenditures	112.365	117.172	116.960	117.824	118.561	120.631	121.144
Gross investment	98.019	99.922	99.803	100.129	101.087	101.667	101.436
Nondefense	108.473	113.498	113.408	113.734	114.447	116.647	117.681
Consumption expenditures	110.014	115.720	115.636	115.981	116.725	119.173	120.334
Gross investment	99.181	99.993	99.863	100.088	100.619	101.279	101.549
State and local	109.303	113.022	112.496	113.536	114.914	116.291	117.635
Consumption expenditures	110.213	114.116	113.491	114.611	116.081	117.462	118.909
Gross investment	105.704	108.699	108.565	109.289	110.305	111.668	112.609
Addenda:							
Final sales of computers to domestic purchasers ²	56.596	51.448	52.448	50.966	48.989	46.975	45.166
Gross domestic purchases excluding final sales of computers to domestic purchasers	106.667	109.875	109.629	110.228	111.153	112.017	112.991
Food	106.881	110.172	109.930	110.603	111.303	111.594	112.545
Energy goods and services	108.558	121.112	120.889	121.624	127.840	129.443	137.716
Gross domestic purchases excluding food and energy	105.640	108.224	108.011	108.541	109.181	109.990	110.561
Gross domestic product excluding final sales of computers	106.982	109.887	109.736	110.162	110.958	111.861	112.629
Food	107.353	110.895	111.041	111.193	111.575	111.829	112.860
Energy goods and services	109.507	115.551	117.580	114.246	117.211	121.847	123.329
Gross domestic product excluding food and energy	108.094	108.700	108.476	109.014	109.725	110.511	111.155
Final sales of domestic product	106.330	109.124	109.003	109.389	110.124	110.963	111.667
Final sales to domestic purchasers	105.883	108.921	108.709	109.253	110.106	110.898	111.798

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. For some components of final sales of computers, includes computer parts.

Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases
[Percent]

Line	2003	2004	Seasonally adjusted at annual rates				
			2004			2005	
			II	III	IV	I	II
Gross domestic purchases ...	2.2	2.9	4.1	2.0	3.2	2.9	3.3
Personal consumption expenditures	1.9	2.6	3.8	1.5	3.1	2.3	3.3
Durable goods	-3.5	-1.9	-0.1	-2.4	0.6	0.9	-0.5
Motor vehicles and parts	-2.4	-1.0	0.9	-0.3	4.4	5.7	0.6
Furniture and household equipment	-6.0	-4.1	-2.8	-4.9	-2.6	-3.8	-2.2
Other	-1.6	0.1	2.5	-2.8	-1.9	-1.0	0.1
Nondurable goods	2.0	3.3	6.6	0.1	4.5	1.3	5.7
Food	1.9	3.1	3.9	2.5	2.5	1.0	3.5
Clothing and shoes	-2.5	-0.4	2.0	-2.7	-0.6	0.8	-1.8
Gasoline, fuel oil, and other energy goods	16.6	17.6	46.5	-6.7	29.2	1.6	41.1
Other	0.1	1.0	1.3	0.2	2.2	1.9	0.9
Services	3.0	3.2	3.3	2.9	3.0	3.0	2.9
Housing	2.5	2.5	3.5	2.5	2.0	2.9	2.6
Household operation	3.9	2.1	2.5	3.7	1.9	4.6	5.9
Electricity and gas	7.8	3.9	5.1	7.2	4.2	6.6	11.9
Other household operation	1.5	1.0	0.9	1.5	0.4	3.2	1.9
Transportation	2.9	2.2	1.5	3.4	2.1	1.7	5.8
Medical care	3.3	3.6	3.3	2.9	3.0	3.7	1.9
Recreation	2.7	2.6	2.6	2.5	3.3	2.1	2.4
Other	3.1	4.2	4.0	3.2	4.7	2.3	2.9
Gross private domestic investment	1.6	3.1	4.6	3.2	2.3	2.6	2.7
Fixed investment	1.7	3.2	4.6	3.0	2.2	2.6	2.7
Nonresidential	0.3	1.3	1.8	0.9	1.1	3.1	1.9
Structures	3.5	5.5	6.8	6.6	5.6	10.3	9.9
Equipment and software	-0.9	-0.1	0.2	-0.9	-0.4	0.9	-0.7
Information processing equipment and software	-3.3	-3.1	-2.7	-2.2	-3.9	-2.7	-3.5
Computers and peripheral equipment	-10.8	-7.4	-6.8	-9.7	-11.3	-15.4	-14.9
Software	-2.1	-2.3	-1.1	0.2	-3.4	1.5	0.5
Other	-0.8	-1.6	-2.2	-0.5	-0.3	0.6	-0.5
Industrial equipment	0.8	2.6	3.0	3.1	4.1	5.1	4.7
Transportation equipment	3.7	5.4	2.2	-3.5	3.1	0.8	-2.6
Other equipment	0.9	0.9	4.2	1.4	2.1	7.7	4.6
Residential	4.8	6.7	9.7	6.9	4.2	1.6	4.3
Change in private inventories							
Farm							
Nonfarm							
Government consumption expenditures and gross investment	3.7	3.7	5.0	3.2	4.1	5.7	3.7
Federal	3.9	4.2	4.9	2.2	2.6	7.0	2.1
National defense	4.4	4.0	5.6	2.8	2.7	6.6	1.4
Consumption expenditures	5.0	4.3	5.7	3.0	2.5	7.2	1.7
Gross investment	0.2	1.9	4.7	1.3	3.9	2.3	-0.9
Nondefense	3.0	4.6	3.6	1.2	2.5	7.9	3.6
Consumption expenditures	3.5	5.2	3.9	1.2	2.6	8.7	4.0
Gross investment	-0.2	0.8	1.9	0.9	2.1	2.6	1.1
State and local	3.7	3.4	5.0	3.7	4.9	4.9	4.7
Consumption expenditures	4.2	3.5	4.4	4.0	5.2	4.8	5.0
Gross investment	1.6	2.8	7.4	2.7	3.8	5.0	3.4
Addenda:							
Final sales of computers to domestic purchasers ²	-14.0	-9.1	-6.9	-10.8	-14.6	-15.5	-14.5
Gross domestic purchases excluding final sales of computers to domestic purchasers	2.4	3.0	4.3	2.2	3.4	3.1	3.5
Food	1.9	3.1	4.0	2.5	2.6	1.0	3.5
Energy goods and services	13.1	11.6	26.0	2.5	22.1	5.1	28.1
Gross domestic purchases excluding food and energy	1.8	2.4	3.2	2.0	2.4	3.0	2.1
Gross domestic product excluding final sales of computers	2.0	2.6	3.9	1.5	2.7	3.1	2.6
Food	2.2	3.3	4.7	0.5	1.4	0.9	3.7
Energy goods and services	8.3	5.5	16.5	-10.9	10.8	16.8	5.0
Gross domestic product excluding food and energy	1.8	2.5	3.4	2.0	2.6	2.9	2.4
Final sales of domestic product	2.0	2.6	3.8	1.4	2.7	3.1	2.6
Final sales to domestic purchasers	2.2	2.9	4.1	2.0	3.2	2.9	3.3

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. For some components of final sales of computers, includes computer parts.

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Percent change at annual rate:								
Gross domestic purchases ...	1	2.2	2.9	4.1	2.0	3.2	2.9	3.3
Percentage points at annual rates:								
Personal consumption expenditures								
Durable goods	2	1.29	1.73	2.53	0.97	2.08	1.50	2.19
Motor vehicles and parts	3	-0.31	-0.16	-0.01	-0.20	0.05	0.07	-0.04
Furniture and household equipment	4	-0.10	-0.04	0.03	-0.01	0.15	0.20	0.02
Other	5	-0.18	-0.12	-0.08	-0.14	-0.08	-0.11	-0.06
Nondurable goods	6	-0.03	0.00	0.04	-0.04	-0.03	-0.02	0.00
Food	7	0.39	0.64	1.25	0.02	0.86	0.25	1.09
Clothing and shoes	8	0.18	0.28	0.36	0.22	0.23	0.09	0.32
Gasoline, fuel oil, and other energy goods	9	-0.07	-0.01	0.05	-0.07	-0.02	0.02	-0.05
Other	10	0.27	0.32	0.77	-0.14	0.53	0.03	0.77
Services	11	0.01	0.05	0.07	0.01	0.11	0.10	0.05
Housing	12	1.21	1.25	1.29	1.14	1.17	1.18	1.14
Household operation	13	0.25	0.25	0.34	0.25	0.20	0.29	0.25
Electricity and gas	14	0.14	0.08	0.09	0.13	0.07	0.16	0.21
Other household operation	15	0.11	0.06	0.07	0.10	0.06	0.10	0.17
Transportation	16	0.04	0.02	0.02	0.03	0.01	0.07	0.04
Medical care	17	0.08	0.06	0.04	0.08	0.05	0.04	0.14
Recreation	18	0.37	0.40	0.38	0.33	0.34	0.41	0.21
Other	19	0.07	0.07	0.07	0.07	0.09	0.06	0.06
	20	0.29	0.39	0.37	0.29	0.43	0.21	0.27
Gross private domestic investment								
Fixed investment	21	0.24	0.47	0.72	0.51	0.37	0.41	0.44
Nonresidential	22	0.25	0.47	0.69	0.46	0.34	0.40	0.43
Structures	23	0.02	0.12	0.18	0.09	0.11	0.31	0.19
Equipment and software	24	0.09	0.13	0.16	0.16	0.13	0.24	0.24
Information processing equipment and software	25	-0.06	-0.01	0.02	-0.07	-0.03	0.07	-0.05
Computers and peripheral equipment	26	-0.12	-0.11	-0.10	-0.08	-0.15	-0.10	-0.13
Software ¹	27	-0.08	-0.06	-0.05	-0.08	-0.09	-0.13	-0.13
Other	28	-0.03	-0.03	-0.02	0.00	-0.05	0.02	0.01
Industrial equipment	29	-0.01	-0.02	-0.03	-0.01	0.00	0.01	-0.01
Transportation equipment	30	0.01	0.03	0.03	0.04	0.05	0.06	0.06
Other equipment	31	0.04	0.06	0.03	-0.04	0.04	0.01	-0.03
Residential	32	0.01	0.01	0.05	0.02	0.03	0.10	0.06
Change in private inventories	33	0.23	0.34	0.51	0.37	0.23	0.09	0.24
Farm	34	-0.01	0.01	0.03	0.04	0.03	0.01	0.01
Nonfarm	35	0.00	0.00	0.00	-0.01	0.00	0.00	0.00
	36	-0.01	0.01	0.03	0.06	0.03	0.01	0.01
Government consumption expenditures and gross investment								
Federal	37	0.67	0.67	0.89	0.57	0.73	1.00	0.66
National defense	38	0.25	0.28	0.33	0.15	0.18	0.46	0.14
Consumption expenditures	39	0.18	0.17	0.25	0.13	0.12	0.29	0.06
Gross investment	40	0.18	0.16	0.23	0.12	0.10	0.27	0.07
Nondefense	41	0.00	0.01	0.03	0.01	0.02	0.01	0.00
Consumption expenditures	42	0.07	0.10	0.08	0.02	0.06	0.17	0.08
Gross investment	43	0.07	0.10	0.08	0.02	0.05	0.16	0.08
State and local	44	0.00	0.00	0.00	0.00	0.01	0.01	0.00
Consumption expenditures	45	0.43	0.39	0.56	0.42	0.55	0.54	0.52
Gross investment	46	0.39	0.32	0.40	0.36	0.47	0.43	0.45
	47	0.04	0.06	0.16	0.06	0.08	0.11	0.08
Addenda:								
Final sales of computers to domestic purchasers ²	48	-0.16	-0.11	-0.08	-0.13	-0.18	-0.20	-0.19
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	2.37	2.97	4.22	2.18	3.36	3.10	3.48
Food	50	0.18	0.29	0.38	0.23	0.24	0.10	0.32
Energy goods and services	51	0.48	0.46	0.98	0.10	0.87	0.23	1.15
Gross domestic purchases excluding food and energy	52	1.55	2.12	2.78	1.71	2.06	2.58	1.81

1. Excludes software "embedded" or bundled, in computers and other equipment.
 2. For some components of final sales of computers, includes computer parts.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product
 (Percent)

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	2.7	4.2	3.5	4.0	3.3	3.8	3.3
Plus: Income receipts from the rest of the world	2	10.1	18.0	20.0	15.8	45.5	-2.6	21.9
Less: Income payments to the rest of the world	3	-1.8	28.0	94.6	15.7	70.5	-5.3	28.6
Equals: Gross national product	4	3.0	4.0	2.2	4.0	2.9	3.9	3.2
Less: Consumption of fixed capital	5	2.5	5.4	3.5	42.9	-24.4	2.3	2.4
Private	6	2.6	6.0	3.7	51.9	-28.6	2.1	2.3
Government	7	2.3	2.6	2.7	2.7	2.7	2.9	2.7
General government enterprises	8	2.1	2.4	2.5	2.6	2.6	2.9	2.5
Equals: Net national product	9	3.5	3.5	3.8	3.5	3.3	3.3	3.6
	10	3.1	3.9	2.0	-0.6	7.5	4.1	3.3
Addenda:								
Gross domestic income ¹	11	2.1	4.0	2.5	4.6	5.5	3.5	3.4
Gross national income ²	12	2.4	3.8	1.2	4.7	5.0	3.6	3.2
Net domestic product ³	13	2.7	4.0	3.5	-0.6	8.0	4.0	3.4
Net domestic income ³	14	2.0	3.8	2.3	0.1	10.6	3.7	3.5

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
 2. Gross national income deflated by the implicit price deflator for gross national product.
 3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes
 (Index numbers, 2000=100)

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	105.130	109.562	109.037	110.104	111.003	112.044	112.959
Plus: Income receipts from the rest of the world	2	84.966	100.245	97.038	100.668	110.564	109.838	115.405
Less: Income payments to the rest of the world	3	75.773	97.016	95.372	98.917	113.032	111.516	118.761
Equals: Gross national product	4	105.370	109.637	109.048	110.128	110.916	111.977	112.851
Less: Consumption of fixed capital	5	111.127	117.153	114.180	124.833	116.406	117.057	117.749
Private	6	111.797	118.487	114.985	127.656	117.360	117.478	118.658
Government	7	107.765	110.525	110.153	110.893	111.634	112.447	113.192
General government enterprises	8	107.578	110.131	109.776	110.471	111.178	111.971	112.664
Equals: Net national product	9	108.790	112.647	112.190	113.167	114.086	115.004	116.026
	10	104.584	108.623	108.340	108.189	110.161	111.274	112.172
Addendum:								
Net domestic product	11	104.309	108.533	108.324	108.153	110.257	111.347	112.290

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product
 (Index numbers, 2000=100)

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	106.310	109.102	108.976	109.371	110.111	110.950	111.655
Plus: Income receipts from the rest of the world	2	105.709	108.296	108.080	108.592	109.353	110.041	110.882
Less: Income payments to the rest of the world	3	105.817	108.452	108.209	108.798	109.601	110.450	111.314
Equals: Gross national product	4	106.304	109.094	108.968	109.362	110.100	110.933	111.638
Less: Consumption of fixed capital	5	100.857	103.141	102.789	103.474	104.303	104.179	104.197
Private	6	100.455	102.737	102.343	103.066	103.855	103.595	103.508
Government	7	102.950	105.239	105.115	105.587	106.639	107.237	107.808
General government enterprises	8	102.502	104.759	104.631	105.107	106.148	106.719	107.265
Equals: Net national product	9	105.349	107.809	107.703	108.154	109.267	110.006	110.711
	10	107.095	109.959	109.866	110.216	110.941	111.912	112.715
Addendum:								
Net domestic product	11	107.105	109.972	109.879	110.231	110.957	111.936	112.740

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	10,971.2	11,734.3	11,666.1	11,818.8	11,995.2	12,198.8	12,378.0
Plus: Income receipts from the rest of the world	2	343.7	415.4	401.2	418.1	462.4	462.3	489.4
Less: Income payments to the rest of the world	3	275.6	361.7	354.5	369.6	425.6	422.9	453.9
Equals: Gross national product	4	11,039.3	11,788.0	11,712.8	11,867.3	12,032.0	12,238.2	12,413.5
Less: Consumption of fixed capital	5	1,331.3	1,435.3	1,393.8	1,534.1	1,442.0	1,448.4	1,457.2
Private	6	1,112.8	1,206.2	1,165.8	1,303.5	1,207.6	1,210.9	1,216.9
Domestic business	7	911.5	973.3	947.9	1,032.0	978.4	980.4	984.5
Capital consumption allowances	8	1,127.6	1,228.6	1,210.8	1,269.1	1,237.4	1,011.1	1,023.9
Less: Capital consumption adjustment	9	216.2	255.3	262.9	237.1	259.0	30.8	39.4
Households and institutions	10	201.3	232.8	217.9	271.5	229.2	230.5	232.4
Government	11	218.5	229.1	228.1	230.6	234.5	237.5	240.4
General government	12	183.5	192.0	191.1	193.2	196.3	198.8	201.1
Government enterprises	13	35.1	37.2	37.0	37.4	38.1	38.7	39.3
Equals: Net national product	14	9,708.0	10,352.8	10,319.0	10,333.2	10,589.9	10,789.8	10,956.3
Less: Statistical discrepancy	15	47.1	76.8	108.1	90.8	30.6	39.4	37.6
Equals: National income	16	9,660.9	10,275.9	10,210.9	10,242.4	10,559.3	10,750.4	10,918.7
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	1,031.8	1,161.5	1,162.0	1,117.2	1,219.5	1,288.2	1,347.5
Taxes on production and imports less subsidies	18	754.8	809.4	806.0	812.3	824.4	833.2	848.0
Contributions for government social insurance	19	776.6	822.2	813.0	825.9	843.5	861.0	870.1
Net interest and miscellaneous payments on assets	20	528.5	505.5	512.2	497.5	492.7	498.3	488.7
Business current transfer payments (net)	21	81.6	91.1	90.7	83.0	102.6	99.0	99.6
Current surplus of government enterprises	22	1.3	-3.0	-2.2	-3.0	-5.2	-6.1	-7.0
Wage accruals less disbursements	23	0.0	0.0	-1.5	0.0	0.0	0.0	0.0
Plus: Personal income receipts on assets	24	1,338.7	1,396.5	1,363.9	1,378.2	1,493.6	1,407.9	1,439.8
Personal current transfer receipts	25	1,344.0	1,427.5	1,419.8	1,441.5	1,449.2	1,488.8	1,509.6
Equals: Personal income	26	9,169.1	9,713.3	9,614.3	9,729.2	10,024.8	10,073.4	10,221.2
Addenda:								
Gross domestic income	27	10,924.2	11,657.5	11,558.0	11,728.0	11,964.6	12,159.4	12,340.4
Gross national income	28	10,992.3	11,711.2	11,604.7	11,776.5	12,001.4	12,198.8	12,375.9
Gross national factor income ¹	29	10,154.6	10,813.7	10,710.2	10,884.2	11,079.6	11,272.6	11,435.3
Net domestic product	30	9,639.9	10,299.0	10,272.2	10,284.7	10,553.2	10,750.4	10,920.7
Net domestic income	31	9,592.9	10,222.2	10,164.1	10,193.9	10,522.5	10,711.0	10,883.1
Net national factor income ²	32	8,823.3	9,378.4	9,316.3	9,350.1	9,637.6	9,824.2	9,978.1

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAAdj, corporate profits with IVA and CCAAdj, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Gross domestic product	1	10,320.6	10,755.7	10,704.1	10,808.9	10,897.1	10,999.3	11,089.2
Plus: Income receipts from the rest of the world	2	325.2	383.7	371.4	385.3	423.2	420.4	441.7
Less: Income payments to the rest of the world	3	260.5	333.5	327.8	340.0	388.5	383.3	408.2
Equals: Gross national product	4	10,385.2	10,805.7	10,747.7	10,854.1	10,931.8	11,036.3	11,122.5
Less: Consumption of fixed capital	5	1,320.0	1,391.6	1,356.3	1,482.8	1,382.7	1,390.4	1,398.7
Private	6	1,107.7	1,174.0	1,139.3	1,264.9	1,162.9	1,169.0	1,175.7
Government	7	212.3	217.7	217.0	218.4	219.9	221.5	223.0
General government	8	179.0	183.2	182.7	183.8	185.0	186.3	187.5
Government enterprises	9	33.3	34.5	34.3	34.6	34.9	35.2	35.5
Equals: Net national product	10	9,065.4	9,415.5	9,391.0	9,377.9	9,548.8	9,645.3	9,723.1
Addenda:								
Gross domestic income ¹	11	10,276.3	10,685.2	10,604.9	10,725.9	10,869.3	10,963.8	11,055.5
Gross national income ²	12	10,340.9	10,735.3	10,648.5	10,771.1	10,904.0	11,000.8	11,088.8
Net domestic product	13	9,001.0	9,365.5	9,347.4	9,332.7	9,514.2	9,608.3	9,689.7
Net domestic income ³	14	8,957.0	9,295.6	9,249.0	9,250.3	9,486.6	9,573.1	9,656.3

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Gross national product	1	105.370	109.637	109.048	110.128	110.916	111.977	112.851
Less: Exports of goods and services and income receipts from the rest of the world	2	91.713	101.584	100.219	102.176	106.102	107.308	110.796
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	93.310	102.059	101.177	102.316	105.681	107.180	109.686
Equals: Command-basis gross national product	4	105.610	109.708	109.191	110.149	110.853	111.958	112.684
Addendum:								
Percent change from preceding period in command-basis real gross national product	5	2.9	3.9	2.0	3.6	2.6	4.0	2.6

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Gross national product	1	10,385.2	10,805.7	10,747.7	10,854.1	10,931.8	11,036.3	11,122.5
Less: Exports of goods and services and income receipts from the rest of the world	2	1,356.4	1,502.4	1,482.2	1,511.1	1,569.2	1,587.0	1,638.6
Plus: Command-basis exports of goods and services and income receipts from the rest of the world ¹	3	1,380.0	1,509.4	1,496.4	1,513.2	1,563.0	1,585.2	1,622.2
Equals: Command-basis gross national product	4	10,408.8	10,812.7	10,761.9	10,856.2	10,925.6	11,034.5	11,106.1
Addendum:								
Terms of trade ²	5	101.741	100.467	100.959	100.140	99.606	99.884	99.001

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Gross domestic income	1	10,924.2	11,657.5	11,558.0	11,728.0	11,964.6	12,159.4	12,340.4
Compensation of employees, paid	2	6,326.7	6,693.4	6,608.0	6,730.0	6,901.6	7,007.3	7,106.5
Wage and salary accruals	3	5,116.7	5,395.2	5,322.6	5,427.7	5,568.7	5,635.5	5,715.9
Disbursements	4	5,116.7	5,395.2	5,324.0	5,427.8	5,568.7	5,635.5	5,715.9
To persons	5	5,108.2	5,386.4	5,315.2	5,418.9	5,559.7	5,626.9	5,707.2
To the rest of the world	6	8.5	8.8	8.9	8.8	9.0	8.6	8.6
Wage accruals less disbursements	7	0.0	0.0	-1.5	0.0	0.0	0.0	0.0
Supplements to wages and salaries	8	1,210.0	1,298.1	1,285.5	1,302.3	1,332.9	1,371.8	1,390.6
Taxes on production and imports	9	801.4	852.8	847.8	855.5	870.9	883.8	900.1
Less: Subsidies	10	46.7	43.5	41.8	43.2	46.5	50.6	52.1
Net operating surplus	11	2,511.4	2,719.4	2,750.1	2,651.6	2,796.5	2,870.4	2,928.7
Private enterprises	12	2,510.1	2,722.4	2,752.3	2,654.6	2,801.7	2,876.5	2,935.7
Net interest and miscellaneous payments, domestic industries	13	630.9	630.9	636.3	629.0	628.6	646.8	644.8
Business current transfer payments (net)	14	81.6	91.1	90.7	83.0	102.6	99.0	99.6
Proprietors' income with inventory valuation and capital consumption adjustments	15	810.2	889.6	898.4	889.1	900.9	917.9	936.6
Rental income of persons with capital consumption adjustment	16	131.7	134.2	141.8	122.1	128.7	118.0	104.4
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	17	855.8	976.6	985.1	931.3	1,040.9	1,094.8	1,150.3
Taxes on corporate income	18	232.1	271.1	274.7	259.0	293.0	362.6	372.5
Profits after tax with inventory valuation and capital consumption adjustments	19	623.6	705.5	710.4	672.3	747.8	732.1	777.8
Net dividends	20	393.4	457.1	415.8	420.5	569.1	375.4	364.3
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	230.2	248.4	294.7	251.8	178.7	356.7	413.5
Current surplus of government enterprises	22	1.3	-3.0	-2.2	-3.0	-5.2	-6.1	-7.0
Consumption of fixed capital	23	1,331.3	1,435.3	1,393.8	1,534.1	1,442.0	1,448.4	1,457.2
Private	24	1,112.8	1,206.2	1,165.8	1,303.5	1,207.6	1,210.9	1,216.9
Government	25	218.5	229.1	228.1	230.6	234.5	237.5	240.4
Addendum:								
Statistical discrepancy	26	47.1	76.8	108.1	90.8	30.6	39.4	37.6

Table 1.12. National Income by Type of Income
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
National income	1	9,660.9	10,275.9	10,210.9	10,242.4	10,559.3	10,750.4	10,918.7
Compensation of employees	2	6,321.1	6,687.6	6,602.1	6,724.2	6,895.8	7,001.7	7,100.9
Wage and salary accruals	3	5,111.1	5,389.4	5,316.6	5,422.0	5,562.9	5,629.9	5,710.2
Government	4	903.3	939.5	936.3	942.8	950.0	961.8	967.3
Other	5	4,207.8	4,450.0	4,380.3	4,479.2	4,612.9	4,668.1	4,743.0
Supplements to wages and salaries	6	1,210.0	1,298.1	1,285.5	1,302.3	1,332.9	1,371.8	1,390.6
Employer contributions for employee pension and insurance funds	7	830.0	895.5	887.5	897.9	919.6	950.0	964.4
Employer contributions for government social insurance	8	380.0	402.7	398.0	404.4	413.4	421.9	426.2
Proprietors' income with IVA and CCAAdj	9	810.2	889.6	898.4	889.1	900.9	917.9	936.6
Farm	10	27.7	35.8	44.1	29.7	24.6	24.7	19.6
Nonfarm	11	782.4	853.8	854.2	859.4	876.3	893.2	917.1
Rental income of persons with CCAAdj	12	131.7	134.2	141.8	122.1	128.7	118.0	104.4
Corporate profits with IVA and CCAAdj	13	1,031.8	1,161.5	1,162.0	1,117.2	1,219.5	1,288.2	1,347.5
Taxes on corporate income	14	232.1	271.1	274.7	259.0	293.0	362.6	372.5
Profits after tax with IVA and CCAAdj	15	799.7	890.3	887.3	858.2	926.4	925.6	975.0
Net dividends	16	423.2	493.0	460.9	475.9	589.3	494.9	506.3
Undistributed profits with IVA and CCAAdj	17	376.5	397.3	426.4	382.3	337.2	430.7	468.7
Net interest and miscellaneous payments	18	528.5	505.5	512.2	497.5	492.7	498.3	488.7
Taxes on production and imports	19	801.4	852.8	847.8	855.5	870.9	883.8	900.1
Less: Subsidies	20	46.7	43.5	41.8	43.2	46.5	50.6	52.1
Business current transfer payments (net)	21	81.6	91.1	90.7	83.0	102.6	99.0	99.6
To persons (net)	22	30.5	33.0	28.9	44.4	29.8	29.1	29.2
To government (net)	23	48.9	51.5	52.1	47.8	54.7	55.7	56.1
To the rest of the world (net)	24	2.3	6.6	9.7	-9.1	18.0	14.2	14.2
Current surplus of government enterprises	25	1.3	-3.0	-2.2	-3.0	-5.2	-6.1	-7.0
Cash flow:								
Net cash flow with IVA and CCAAdj	26	1,130.8	1,196.9	1,208.9	1,219.1	1,143.8	1,239.2	1,280.9
Undistributed profits with IVA and CCAAdj	27	376.5	397.3	426.4	382.3	337.2	430.7	468.7
Consumption of fixed capital	28	754.4	799.6	782.5	836.8	806.7	808.5	812.2
Less: Inventory valuation adjustment	29	-13.3	-39.6	-48.3	-36.9	-44.4	-39.1	-18.9
Equals: Net cash flow	30	1,144.1	1,236.6	1,257.2	1,256.0	1,188.3	1,278.3	1,299.8
Addenda:								
Proprietors' income with IVA and CCAAdj	31	810.2	889.6	898.4	889.1	900.9	917.9	936.6
Farm	32	27.7	35.8	44.1	29.7	24.6	24.7	19.6
Proprietors' income with IVA	33	33.0	41.7	49.9	35.7	30.9	30.8	25.4
Capital consumption adjustment	34	-5.3	-5.9	-5.8	-6.0	-6.2	-6.0	-5.9
Nonfarm	35	782.4	853.8	854.2	859.4	876.3	893.2	917.1
Proprietors' income (without IVA and CCAAdj)	36	658.5	723.9	723.7	734.5	742.1	796.4	815.1
Inventory valuation adjustment	37	-1.7	-4.7	-5.7	-4.2	-5.0	-4.5	-2.5
Capital consumption adjustment	38	125.6	134.6	136.2	129.1	139.1	101.3	104.5
Rental income of persons with CCAAdj	39	131.7	134.2	141.8	122.1	128.7	118.0	104.4
Rental income of persons (without CCAAdj)	40	143.7	149.5	154.7	143.9	142.4	131.5	117.8
Capital consumption adjustment	41	-12.1	-15.3	-13.0	-21.8	-13.7	-13.5	-13.4
Corporate profits with IVA and CCAAdj	42	1,031.8	1,161.5	1,162.0	1,117.2	1,219.5	1,288.2	1,347.5
Corporate profits with IVA	43	923.9	1,019.7	1,016.5	981.3	1,079.7	1,339.2	1,393.3
Profits before tax (without IVA and CCAAdj)	44	937.2	1,059.3	1,064.9	1,018.2	1,124.1	1,378.3	1,412.2
Taxes on corporate income	45	232.1	271.1	274.7	259.0	293.0	362.6	372.5
Profits after tax (without IVA and CCAAdj)	46	705.1	788.2	790.2	759.2	831.1	1,015.7	1,039.7
Net dividends	47	423.2	493.0	460.9	475.9	589.3	494.9	506.3
Undistributed profits (without IVA and CCAAdj)	48	281.9	295.2	329.2	283.4	241.8	520.8	533.4
Inventory valuation adjustment	49	-13.3	-39.6	-48.3	-36.9	-44.4	-39.1	-18.9
Capital consumption adjustment	50	107.9	141.8	145.4	135.8	139.8	-51.0	-45.8

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Gross value added of corporate business¹	1	6,478.6	6,914.4	6,827.0	6,957.0	7,143.1	7,275.5	7,418.9
Consumption of fixed capital	2	754.4	799.6	782.5	836.8	806.7	808.5	812.2
Net value added	3	5,724.3	6,114.8	6,044.5	6,120.2	6,336.4	6,467.0	6,606.8
Compensation of employees	4	4,156.2	4,395.0	4,331.6	4,419.4	4,547.0	4,618.3	4,690.4
Wage and salary accruals	5	3,381.7	3,571.6	3,515.9	3,594.9	3,702.2	3,746.3	3,806.3
Supplements to wages and salaries	6	774.5	823.4	815.7	824.5	844.9	872.0	884.1
Taxes on production and imports less subsidies	7	526.4	561.5	558.3	563.1	573.1	581.6	592.6
Net operating surplus	8	1,041.7	1,158.3	1,154.6	1,137.6	1,216.2	1,267.1	1,323.8
Net interest and miscellaneous payments	9	124.5	97.4	98.9	91.9	90.5	93.3	93.9
Business current transfer payments	10	61.5	84.3	70.6	114.4	84.9	79.1	79.6
Corporate profits with IVA and CCAAdj	11	855.8	976.6	965.1	931.3	1,040.9	1,094.8	1,150.3
Taxes on corporate income	12	232.1	271.1	274.7	259.0	293.0	362.6	372.5
Profits after tax with IVA and CCAAdj	13	623.6	705.5	710.4	672.3	747.8	732.1	777.8
Net dividends	14	393.4	457.1	415.8	420.5	569.1	375.4	364.3
Undistributed profits with IVA and CCAAdj	15	230.2	248.4	294.7	251.8	178.7	356.7	413.5
Gross value added of financial corporate business¹	16	882.9	918.9	904.2	919.0	944.1	992.7	975.9
Gross value added of nonfinancial corporate business¹	17	5,595.7	5,995.4	5,922.8	6,038.0	6,198.9	6,282.8	6,443.0
Consumption of fixed capital	18	652.6	690.3	675.7	722.0	696.2	697.5	700.4
Net value added	19	4,943.1	5,305.1	5,247.1	5,316.1	5,502.8	5,585.3	5,742.6
Compensation of employees	20	3,703.2	3,906.8	3,850.5	3,928.5	4,042.0	4,105.4	4,169.5
Wage and salary accruals	21	3,007.8	3,168.6	3,119.2	3,189.3	3,284.5	3,323.6	3,376.8
Supplements to wages and salaries	22	695.4	738.3	731.4	739.2	757.5	781.8	792.7
Taxes on production and imports less subsidies	23	486.5	519.1	516.2	520.6	529.9	537.7	547.9
Net operating surplus	24	753.4	879.2	880.4	866.9	930.9	942.2	1,025.2
Net interest and miscellaneous payments	25	166.2	164.9	166.2	162.1	162.1	167.0	167.3
Business current transfer payments	26	62.4	60.4	67.6	37.9	69.5	58.0	58.4
Corporate profits with IVA and CCAAdj	27	524.9	653.9	646.6	666.9	699.3	717.1	799.6
Taxes on corporate income	28	126.5	165.9	165.2	171.8	180.8	231.9	248.6
Profits after tax with IVA and CCAAdj	29	398.3	487.9	481.4	495.1	518.5	485.2	550.9
Net dividends	30	295.5	361.2	323.6	327.3	465.0	306.7	297.6
Undistributed profits with IVA and CCAAdj	31	102.8	126.7	157.8	167.8	53.5	178.5	253.4
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAAdj)	32	761.1	874.4	888.0	832.4	945.5	1,184.8	1,215.0
Profits after tax (without IVA and CCAAdj)	33	529.0	603.3	613.3	573.4	652.4	822.2	842.5
Inventory valuation adjustment	34	-13.3	-39.6	-48.3	-36.9	-44.4	-39.1	-18.9
Capital consumption adjustment	35	107.9	141.8	145.4	135.8	139.8	-51.0	-45.8
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAAdj)	36	448.1	573.9	571.9	589.5	626.1	807.6	865.5
Profits after tax (without IVA and CCAAdj)	37	321.6	407.9	406.7	417.7	445.3	575.6	616.9
Inventory valuation adjustment	38	-13.3	-39.6	-48.3	-36.9	-44.4	-39.1	-18.9
Capital consumption adjustment	39	90.0	119.7	123.0	114.2	117.6	-51.3	-47.0
				Value added, in billions of chained (2000) dollars				
Gross value added of nonfinancial corporate business²	40	5,412.5	5,700.9	5,613.9	5,742.0	5,879.5	5,926.8	6,056.5
Consumption of fixed capital ³	41	629.4	656.5	644.4	685.2	657.3	660.2	663.6
Net value added ⁴	42	4,783.1	5,044.4	4,969.6	5,056.9	5,222.2	5,266.5	5,392.9

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.
 3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.
 4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.
 IVA Inventory valuation adjustment
 CCAAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Price per unit of real gross value added of nonfinancial corporate business¹	1	1.034	1.052	1.055	1.052	1.054	1.060	1.064
Compensation of employees (unit labor cost)	2	0.684	0.685	0.686	0.684	0.687	0.693	0.688
Unit nonlabor cost	3	0.253	0.252	0.254	0.251	0.248	0.247	0.244
Consumption of fixed capital	4	0.121	0.121	0.120	0.126	0.118	0.118	0.116
Taxes on production and imports less subsidies plus business current transfer payments	5	0.101	0.102	0.104	0.097	0.102	0.101	0.100
Net interest and miscellaneous payments	6	0.031	0.029	0.030	0.028	0.028	0.028	0.028
Corporate profits with IVA and CCAAdj (unit profits from current production)	7	0.097	0.115	0.115	0.116	0.119	0.121	0.132
Taxes on corporate income	8	0.023	0.029	0.029	0.030	0.031	0.039	0.041
Profits after tax with IVA and CCAAdj	9	0.074	0.086	0.086	0.086	0.088	0.082	0.091

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
 Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.
 IVA Inventory valuation adjustment
 CCAAdj Capital consumption adjustment

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Personal income	1	9,169.1	9,713.3	9,614.3	9,729.2	10,024.8	10,073.4	10,221.2
Compensation of employees, received.....	2	6,321.1	6,687.6	6,603.6	6,724.2	6,895.8	7,001.7	7,100.9
Wage and salary disbursements.....	3	5,111.1	5,389.4	5,318.1	5,422.0	5,562.9	5,629.9	5,710.2
Private industries.....	4	4,207.8	4,450.0	4,380.3	4,479.2	4,612.9	4,668.1	4,743.0
Government.....	5	903.3	939.5	937.7	942.8	950.0	961.8	967.3
Supplements to wages and salaries.....	6	1,210.0	1,298.1	1,285.5	1,302.3	1,332.9	1,371.8	1,390.6
Employer contributions for employee pension and insurance funds.....	7	830.0	895.5	887.5	897.9	919.6	950.0	964.4
Employer contributions for government social insurance.....	8	380.0	402.7	398.0	404.4	413.4	421.9	426.2
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	810.2	889.6	898.4	889.1	900.9	917.9	936.6
Farm.....	10	27.7	35.8	44.1	29.7	24.6	24.7	19.6
Nonfarm.....	11	782.4	853.8	854.2	859.4	876.3	893.2	917.1
Rental income of persons with capital consumption adjustment.....	12	131.7	134.2	141.8	122.1	128.7	118.0	104.4
Personal income receipts on assets.....	13	1,338.7	1,396.5	1,363.9	1,378.2	1,493.6	1,407.9	1,439.8
Personal interest income.....	14	917.6	905.9	905.1	904.7	907.4	915.4	936.0
Personal dividend income.....	15	421.1	490.6	458.8	473.5	586.2	492.5	503.8
Personal current transfer receipts.....	16	1,344.0	1,427.5	1,419.8	1,441.5	1,449.2	1,488.8	1,509.6
Government social benefits to persons.....	17	1,313.5	1,394.5	1,390.8	1,397.1	1,419.5	1,459.7	1,480.4
Old-age, survivors, disability, and health insurance benefits.....	18	739.3	789.3	784.9	793.7	805.5	828.0	842.2
Government unemployment insurance benefits.....	19	52.8	36.0	35.3	33.3	32.4	29.4	28.0
Veterans benefits.....	20	32.0	34.2	34.0	34.4	34.8	36.2	36.4
Family assistance ¹	21	18.4	18.5	18.5	18.5	18.6	18.7	18.7
Other.....	22	471.1	516.5	518.3	517.1	528.2	547.3	555.1
Other current transfer receipts, from business (net).....	23	30.5	33.0	28.9	44.4	29.8	29.1	29.2
Less: Contributions for government social insurance.....	24	776.6	822.2	813.0	825.9	843.5	861.0	870.1
Less: Personal current taxes	25	999.9	1,049.1	1,034.0	1,058.4	1,094.3	1,171.4	1,212.6
Equals: Disposable personal income	26	8,169.2	8,664.2	8,580.3	8,670.9	8,930.4	8,902.0	9,008.6
Less: Personal outlays	27	7,996.3	8,512.5	8,439.1	8,566.3	8,725.0	8,854.6	9,001.2
Personal consumption expenditures.....	28	7,709.9	8,214.3	8,145.6	8,263.2	8,416.1	8,535.8	8,677.0
Personal interest payments ²	29	183.2	186.7	182.2	190.3	196.2	198.1	205.3
Personal current transfer payments.....	30	103.3	111.5	111.3	112.8	112.7	120.8	118.8
To government.....	31	62.1	68.6	67.8	69.4	71.0	72.5	73.9
To the rest of the world (net).....	32	41.2	42.9	43.5	43.4	41.7	48.3	44.9
Equals: Personal saving	33	172.8	151.8	141.2	104.6	205.4	47.4	7.4
Personal saving as a percentage of disposable personal income	34	2.1	1.8	1.6	1.2	2.3	0.5	0.1
Addenda:								
Disposable personal income:								
Total, billions of chained (2000) dollars ³	35	7,741.8	8,004.3	7,938.8	7,993.3	8,169.2	8,098.1	8,128.7
Per capita:								
Current dollars.....	36	28,065	29,475	29,231	29,461	30,285	30,103	30,395
Chained (2000) dollars.....	37	26,596	27,230	27,045	27,159	27,685	27,384	27,426
Population (midperiod, thousands).....	38	291,085	293,951	293,540	294,315	295,077	295,720	296,383
Percent change from preceding period:								
Disposable personal income, current dollars	39	4.3	6.1	5.1	4.3	12.5	-1.3	4.9
Disposable personal income, chained (2000) dollars	40	2.4	3.4	1.2	2.8	9.1	-3.4	1.5

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Consists of nonmortgage interest paid by households.

3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Wage and salary disbursements	1	5,111.1	5,389.4	5,318.1	5,422.0	5,562.9	5,629.9	5,710.2
Private industries	2	4,207.8	4,450.0	4,380.3	4,479.2	4,612.9	4,668.1	4,743.0
Goods-producing industries.....	3	1,007.2	1,049.9	1,035.6	1,062.3	1,083.0	1,099.2	1,116.7
Manufacturing.....	4	668.7	687.7	677.6	696.1	707.8	715.3	724.4
Services-producing industries.....	5	3,200.6	3,400.1	3,344.8	3,416.8	3,529.9	3,568.8	3,626.3
Trade, transportation, and utilities.....	6	858.6	899.7	889.5	906.3	931.1	937.8	949.1
Other services-producing industries ¹	7	2,342.0	2,500.4	2,455.3	2,510.5	2,598.8	2,631.0	2,677.2
Government	8	903.3	939.5	937.7	942.8	950.0	961.8	967.3

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Personal consumption expenditures	1	2.9	3.9	1.9	4.4	4.3	3.5	3.4
Durable goods	2	6.6	6.0	0.4	10.8	5.5	2.6	7.9
Motor vehicles and parts.....	3	4.8	1.6	-4.9	12.4	2.8	-8.0	7.5
Furniture and household equipment.....	4	8.8	11.8	8.4	11.5	7.0	11.3	5.8
Other.....	5	7.0	6.1	-1.2	6.1	8.9	13.2	12.9
Nondurable goods	6	3.2	4.7	2.6	3.9	5.5	5.3	3.6
Food.....	7	2.7	5.0	2.8	3.3	6.6	5.2	4.3
Clothing and shoes.....	8	5.0	6.3	-3.3	6.1	9.4	5.6	7.3
Gasoline, fuel oil, and other energy goods.....	9	0.6	1.4	1.4	0.7	3.4	9.5	-4.6
Gasoline and oil.....	10	0.7	1.5	1.8	-0.4	6.1	8.7	-3.2
Fuel oil and coal.....	11	0.0	-0.2	-4.1	15.4	-23.4	18.7	-18.8
Other.....	12	4.0	4.6	6.0	5.0	2.5	3.7	4.2
Services	13	2.0	3.0	1.8	3.4	3.6	2.8	2.3
Housing.....	14	0.6	2.9	2.6	2.8	2.8	2.2	2.1
Household operation.....	15	1.3	1.9	-1.8	1.1	9.1	1.9	-0.5
Electricity and gas.....	16	1.3	1.6	-7.3	-3.6	27.4	1.3	-5.1
Other household operation.....	17	1.2	2.0	1.9	4.2	-1.4	2.4	2.8
Transportation.....	18	-0.1	1.2	-0.5	-0.1	-0.5	2.3	2.3
Medical care.....	19	4.2	4.1	4.7	5.4	4.5	4.4	4.2
Recreation.....	20	3.5	3.9	0.0	3.3	0.7	4.9	0.8
Other.....	21	1.5	2.6	0.2	3.4	3.0	1.2	1.9
Addenda:								
Energy goods and services ¹	22	0.9	1.5	-2.4	-1.1	12.6	6.1	-4.8
Personal consumption expenditures excluding food and energy.....	23	3.1	3.8	2.0	4.9	3.4	3.0	3.8

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Percent change at annual rate:								
Personal consumption expenditures	1	2.9	3.9	1.9	4.4	4.3	3.5	3.4
Percentage points at annual rates:								
Durable goods	2	0.81	0.72	0.04	1.26	0.65	0.31	0.92
Motor vehicles and parts.....	3	0.28	0.09	-0.27	0.63	0.15	-0.44	0.39
Furniture and household equipment.....	4	0.37	0.49	0.35	0.48	0.30	0.46	0.25
Other.....	5	0.16	0.14	-0.03	0.14	0.20	0.29	0.29
Nondurable goods	6	0.90	1.34	0.75	1.12	1.57	1.52	1.05
Food.....	7	0.36	0.68	0.38	0.46	0.90	0.72	0.60
Clothing and shoes.....	8	0.20	0.25	-0.13	0.24	0.37	0.22	0.28
Gasoline, fuel oil, and other energy goods.....	9	0.02	0.04	0.04	0.02	0.10	0.30	-0.15
Gasoline and oil.....	10	0.02	0.04	0.05	-0.01	0.17	0.25	-0.10
Fuel oil and coal.....	11	0.00	0.00	-0.01	0.03	-0.07	0.04	-0.05
Other.....	12	0.32	0.37	0.47	0.40	0.20	0.29	0.33
Services	13	1.21	1.80	1.09	1.99	2.12	1.64	1.39
Housing.....	14	0.09	0.43	0.39	0.42	0.42	0.33	0.32
Household operation.....	15	0.07	0.10	-0.10	0.06	0.48	0.11	-0.03
Electricity and gas.....	16	0.03	0.04	-0.16	-0.08	0.53	0.03	-0.12
Other household operation.....	17	0.04	0.07	0.06	0.14	-0.05	0.08	0.09
Transportation.....	18	0.00	0.05	-0.02	-0.01	-0.02	0.08	0.08
Medical care.....	19	0.70	0.69	0.79	0.91	0.77	0.76	0.72
Recreation.....	20	0.14	0.16	0.00	0.14	0.03	0.20	0.03
Other.....	21	0.20	0.37	0.03	0.47	0.42	0.16	0.26
Addenda:								
Energy goods and services ¹	22	0.04	0.08	-0.12	-0.05	0.63	0.33	-0.27
Personal consumption expenditures excluding food and energy.....	23	2.51	3.10	1.63	3.96	2.80	2.44	3.04

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Personal consumption expenditures	1	108.416	112.601	111.829	113.030	114.236	115.217	116.176
Durable goods	2	119.134	126.245	124.231	127.463	129.166	129.999	132.499
Motor vehicles and parts.....	3	116.341	118.232	115.941	119.366	120.198	117.729	119.865
Furniture and household equipment.....	4	126.643	141.536	139.686	143.552	145.992	149.952	152.091
Other.....	5	112.578	119.432	117.813	119.580	122.152	126.001	129.870
Nondurable goods	6	107.938	113.000	112.267	113.337	114.857	116.351	117.392
Food.....	7	105.933	111.230	110.523	111.424	113.215	114.667	115.889
Clothing and shoes.....	8	112.223	119.252	117.457	119.203	121.915	123.575	125.764
Gasoline, fuel oil, and other energy goods.....	9	103.756	105.175	104.949	105.140	106.012	108.446	107.188
Gasoline and oil.....	10	104.279	105.851	105.628	105.521	107.097	109.365	108.467
Fuel oil and coal.....	11	98.114	97.874	97.462	101.024	94.522	98.651	93.636
Other.....	12	110.649	115.726	115.252	116.668	117.392	118.452	119.670
Services	13	106.493	109.725	109.156	110.059	111.027	111.789	112.440
Housing.....	14	104.169	107.149	106.766	107.500	108.255	108.855	109.431
Household operation.....	15	102.061	103.966	103.137	103.420	105.703	106.210	106.079
Electricity and gas.....	16	102.437	104.126	102.520	101.585	107.921	108.275	106.881
Other household operation.....	17	101.810	103.854	103.533	104.610	104.232	104.842	105.561
Transportation.....	18	96.167	97.313	97.331	97.297	97.180	97.727	98.286
Medical care.....	19	115.398	120.130	119.353	120.920	122.265	123.600	124.863
Recreation.....	20	108.506	112.740	112.230	113.158	113.345	114.713	114.942
Other.....	21	103.675	106.418	105.793	106.669	107.468	107.777	108.282
Addenda:								
Energy goods and services ¹	22	103.191	104.726	103.929	103.652	106.773	108.360	107.048
Personal consumption expenditures excluding food and energy.....	23	109.156	113.323	112.543	113.898	114.867	115.722	116.803

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Personal consumption expenditures	1	105.520	108.246	108.089	108.484	109.326	109.936	110.832
Durable goods	2	92.372	90.631	90.866	90.310	90.449	90.648	90.527
Motor vehicles and parts.....	3	97.639	96.669	96.492	96.431	97.470	98.823	98.970
Furniture and household equipment.....	4	83.354	79.960	80.446	79.448	78.932	78.180	77.740
Other.....	5	97.925	98.033	98.652	97.951	97.480	97.231	97.247
Nondurable goods	6	104.151	107.634	107.744	107.781	108.982	109.327	110.854
Food.....	7	106.987	110.261	110.017	110.690	111.365	111.633	112.596
Clothing and shoes.....	8	93.028	92.663	93.127	92.498	92.362	92.543	92.117
Gasoline, fuel oil, and other energy goods.....	9	105.532	124.099	125.991	123.842	132.036	132.561	144.473
Gasoline and oil.....	10	105.165	123.939	126.656	123.575	131.104	131.823	143.836
Fuel oil and coal.....	11	109.693	125.767	117.859	126.698	142.872	140.987	151.564
Other.....	12	105.161	106.182	106.091	106.153	106.724	107.235	107.468
Services	13	109.246	112.695	112.303	113.120	113.955	114.803	115.633
Housing.....	14	110.455	113.232	112.976	113.686	114.247	115.070	115.799
Household operation.....	15	107.691	110.003	109.542	110.540	111.062	112.310	113.924
Electricity and gas.....	16	113.470	117.902	116.927	118.981	120.215	122.161	125.641
Other household operation.....	17	104.349	105.424	105.257	105.652	105.760	106.591	107.100
Transportation.....	18	105.958	108.279	107.789	108.687	109.244	109.712	111.268
Medical care.....	19	109.663	113.583	113.200	114.010	114.842	115.877	116.415
Recreation.....	20	109.236	112.037	111.643	112.331	113.250	113.847	114.514
Other.....	21	109.087	113.658	113.167	114.048	115.358	116.023	116.855
Addenda:								
Energy goods and services ¹	22	108.906	121.462	122.144	121.767	126.998	128.135	136.443
Personal consumption expenditures excluding food and energy.....	23	105.082	107.156	106.966	107.358	107.980	108.617	109.083

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Personal consumption expenditures	1	7,709.9	8,214.3	8,145.6	8,263.2	8,416.1	8,535.8	8,677.0
Durable goods	2	950.1	987.8	974.6	993.8	1,008.6	1,017.3	1,035.5
Motor vehicles and parts	3	439.1	441.8	432.4	444.9	452.8	449.6	458.5
Furniture and household equipment	4	330.3	354.1	351.7	356.9	360.6	366.9	370.0
Other	5	180.7	191.9	190.5	192.0	195.2	200.8	207.0
Nondurable goods	6	2,189.0	2,368.3	2,355.2	2,378.4	2,437.1	2,476.6	2,533.7
Food	7	1,048.5	1,134.7	1,124.8	1,141.0	1,166.4	1,184.2	1,207.1
Clothing and shoes	8	310.8	329.0	325.7	328.3	335.2	340.5	344.9
Gasoline, fuel oil, and other energy goods	9	209.7	249.9	253.1	249.3	267.9	275.2	296.4
Gasoline and oil	10	192.6	230.4	234.9	229.0	246.5	253.1	273.9
Fuel oil and coal	11	17.0	19.5	18.2	20.3	21.4	22.0	22.5
Other	12	620.0	654.8	651.5	659.9	667.6	676.8	685.3
Services	13	4,570.8	4,858.2	4,815.9	4,891.0	4,970.4	5,041.8	5,107.8
Housing	14	1,158.0	1,221.1	1,213.9	1,230.0	1,244.7	1,260.6	1,275.3
Household operation	15	428.8	446.2	440.7	445.9	457.9	465.3	471.4
Electricity and gas	16	166.6	175.9	171.8	173.2	185.9	189.5	192.4
Other household operation	17	262.2	270.2	269.0	272.8	272.1	275.8	279.0
Transportation	18	296.8	306.9	305.6	308.0	309.2	312.3	318.5
Medical care	19	1,299.4	1,401.1	1,387.1	1,415.4	1,441.6	1,470.5	1,492.6
Recreation	20	318.0	338.8	336.1	341.0	344.3	350.3	353.1
Other	21	1,069.8	1,144.1	1,132.4	1,150.7	1,172.6	1,182.8	1,196.8
Addenda:								
Energy goods and services ¹	22	376.2	425.9	424.9	422.4	453.8	464.7	488.8
Personal consumption expenditures excluding food and energy	23	6,285.1	6,653.8	6,595.9	6,699.8	6,796.0	6,886.9	6,981.1

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Personal consumption expenditures	1	7,306.6	7,588.6	7,536.6	7,617.5	7,698.8	7,764.9	7,829.5
Durable goods	2	1,028.5	1,089.9	1,072.5	1,100.4	1,115.1	1,122.3	1,143.9
Motor vehicles and parts	3	449.7	457.0	448.1	461.4	464.6	455.0	463.3
Furniture and household equipment	4	396.3	442.9	437.1	449.2	456.8	469.2	475.9
Other	5	184.5	195.8	193.1	196.0	200.2	206.5	212.9
Nondurable goods	6	2,101.8	2,200.4	2,186.1	2,209.9	2,236.5	2,265.6	2,285.9
Food	7	980.1	1,029.1	1,022.5	1,030.9	1,047.4	1,060.9	1,072.2
Clothing and shoes	8	334.1	355.0	349.7	354.9	363.0	367.9	374.4
Gasoline, fuel oil, and other energy goods	9	198.7	201.4	201.0	201.3	203.0	207.7	205.2
Gasoline and oil	10	183.2	185.9	185.5	185.4	188.1	192.1	190.5
Fuel oil and coal	11	15.5	15.5	15.4	16.0	15.0	15.6	14.8
Other	12	589.6	616.7	614.1	621.7	625.5	631.2	637.7
Services	13	4,183.9	4,310.9	4,288.6	4,324.0	4,362.1	4,392.0	4,417.6
Housing	14	1,048.4	1,078.4	1,074.6	1,081.9	1,089.5	1,095.6	1,101.4
Household operation	15	398.2	405.6	402.3	403.5	412.4	414.3	413.8
Electricity and gas	16	146.8	149.2	146.9	145.6	154.7	155.2	153.2
Other household operation	17	251.3	256.3	255.5	258.2	257.3	258.8	260.5
Transportation	18	280.1	283.4	283.5	283.4	283.0	284.6	286.3
Medical care	19	1,184.9	1,233.5	1,225.5	1,241.6	1,255.4	1,269.1	1,282.3
Recreation	20	291.1	302.4	301.1	303.6	304.1	307.7	308.3
Other	21	980.7	1,006.7	1,000.7	1,009.0	1,016.6	1,019.5	1,024.3
Residual	22	-9.7	-19.2	-16.7	-21.3	-22.4	-24.0	-28.5
Addenda:								
Energy goods and services ¹	23	345.5	350.6	347.9	347.0	357.5	362.8	358.4
Personal consumption expenditures excluding food and energy	24	5,981.1	6,209.5	6,166.7	6,241.0	6,294.1	6,340.9	6,400.1

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Current receipts	1	3,018.1	3,208.2	3,181.2	3,208.0	3,321.6	3,497.2	3,576.0
Current tax receipts.....	2	2,031.8	2,169.9	2,152.3	2,168.6	2,256.5	2,413.0	2,479.8
Personal current taxes.....	3	999.9	1,049.1	1,034.0	1,058.4	1,094.3	1,171.4	1,212.6
Taxes on production and imports.....	4	801.4	852.8	847.8	855.5	870.9	883.8	900.1
Taxes on corporate income.....	5	221.9	258.9	262.1	246.9	280.1	348.1	358.5
Taxes from the rest of the world.....	6	8.5	9.2	8.5	7.9	11.2	9.7	8.5
Contributions for government social insurance.....	7	776.6	822.2	813.0	825.9	843.5	861.0	870.1
Income receipts on assets.....	8	97.6	99.0	98.2	99.2	101.0	101.2	103.1
Interest and miscellaneous receipts.....	9	95.4	96.6	96.0	96.9	97.9	98.8	100.7
Dividends.....	10	2.1	2.4	2.2	2.3	3.1	2.4	2.5
Current transfer receipts.....	11	110.9	120.1	119.9	117.2	125.7	128.2	130.1
From business (net).....	12	48.9	51.5	52.1	47.8	54.7	55.7	56.1
From persons.....	13	62.1	68.6	67.8	69.4	71.0	72.5	73.9
Current surplus of government enterprises.....	14	1.3	-3.0	-2.2	-3.0	-5.2	-6.1	-7.0
Current expenditures	15	3,424.7	3,620.6	3,596.3	3,638.9	3,689.2	3,788.1	3,840.3
Consumption expenditures.....	16	1,736.7	1,843.4	1,830.1	1,859.6	1,878.2	1,918.6	1,938.5
Current transfer payments.....	17	1,340.0	1,423.4	1,416.2	1,422.2	1,448.0	1,501.2	1,507.1
Government social benefits.....	18	1,316.4	1,397.5	1,393.8	1,400.1	1,422.6	1,462.9	1,483.6
To persons.....	19	1,313.5	1,394.5	1,390.8	1,397.1	1,419.5	1,459.7	1,480.4
To the rest of the world.....	20	2.8	3.0	3.0	2.9	3.2	3.2	3.2
Other current transfer payments to the rest of the world (net).....	21	23.6	25.9	22.4	22.2	25.3	38.3	23.5
Interest payments.....	22	301.4	310.3	306.8	313.8	316.5	317.8	342.6
To persons and business.....	23	227.9	220.6	218.8	220.7	219.3	213.7	231.2
To the rest of the world.....	24	73.5	89.7	88.0	93.1	97.2	104.1	111.5
Subsidies.....	25	46.7	43.5	41.8	43.2	46.5	50.6	52.1
Less: Wage accruals less disbursements.....	26	0.0	0.0	-1.5	0.0	0.0	0.0	0.0
Net government saving	27	-406.5	-412.3	-415.0	-430.9	-367.7	-290.9	-264.3
Social insurance funds.....	28	42.0	54.0	49.8	56.2	63.1	61.0	58.2
Other.....	29	-448.6	-466.3	-464.8	-487.1	-430.8	-352.0	-322.5
Addenda:								
Total receipts	30	3,046.1	3,238.4	3,210.9	3,240.3	3,351.0	3,527.6	3,606.0
Current receipts.....	31	3,018.1	3,208.2	3,181.2	3,208.0	3,321.6	3,497.2	3,576.0
Capital transfer receipts.....	32	28.0	30.2	29.6	32.3	29.4	30.4	29.9
Total expenditures	33	3,589.4	3,792.0	3,770.2	3,811.2	3,864.0	3,978.7	4,026.9
Current expenditures.....	34	3,424.7	3,620.6	3,596.3	3,638.9	3,689.2	3,788.1	3,840.3
Gross government investment.....	35	355.3	372.5	375.0	372.9	381.7	383.4	399.1
Capital transfer payments.....	36	16.9	16.3	16.1	16.4	16.6	32.2	16.0
Net purchases of nonproduced assets.....	37	11.1	11.8	10.9	13.6	11.0	12.5	11.8
Less: Consumption of fixed capital.....	38	218.5	229.1	228.1	230.6	234.5	237.5	240.4
Net lending or net borrowing (-)	39	-543.3	-553.6	-559.4	-570.8	-513.0	-451.0	-421.0

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Current receipts	1	1,868.6	1,974.8	1,951.4	1,975.4	2,054.6	2,196.6	2,239.7
Current tax receipts.....	2	1,059.2	1,122.4	1,108.1	1,119.4	1,181.3	1,305.1	1,338.4
Personal current taxes.....	3	774.3	801.8	786.3	810.0	839.7	908.3	930.8
Taxes on production and imports.....	4	89.7	94.0	93.4	94.0	95.1	95.4	98.3
Excise taxes.....	5	68.3	70.7	70.4	70.7	70.7	70.4	72.8
Customs duties.....	6	21.4	23.3	23.0	23.4	24.4	25.0	25.5
Taxes on corporate income.....	7	186.7	217.4	219.9	207.5	235.3	291.7	300.8
Federal Reserve banks.....	8	22.0	18.1	17.2	18.0	19.9	20.6	23.4
Other.....	9	164.7	199.3	202.7	189.5	215.4	271.1	277.4
Taxes from the rest of the world.....	10	8.5	9.2	8.5	7.9	11.2	9.7	8.5
Contributions for government social insurance.....	11	759.1	802.5	793.5	806.0	823.4	841.1	850.3
Income receipts on assets.....	12	22.7	21.9	21.5	21.8	22.2	23.0	24.3
Interest receipts.....	13	16.2	15.3	15.0	15.5	15.6	15.9	16.4
Rents and royalties.....	14	6.5	6.6	6.5	6.3	6.6	7.1	7.9
Current transfer receipts.....	15	25.7	28.6	28.1	28.7	30.0	30.4	30.2
From business.....	16	14.7	16.0	15.6	15.9	17.0	17.3	17.1
From persons.....	17	11.0	12.5	12.4	12.7	12.9	13.1	13.1
Current surplus of government enterprises.....	18	1.9	-0.5	0.3	-0.4	-2.3	-2.9	-3.6
Current expenditures	19	2,251.4	2,381.3	2,364.9	2,387.0	2,426.2	2,494.9	2,525.2
Consumption expenditures.....	20	661.9	725.7	721.1	735.7	735.1	759.6	762.8
Current transfer payments.....	21	1,327.7	1,391.2	1,382.6	1,384.0	1,419.0	1,458.7	1,459.9
Government social benefits.....	22	965.0	1,017.1	1,010.3	1,019.9	1,034.9	1,064.2	1,077.9
To persons.....	23	962.2	1,014.0	1,007.3	1,017.0	1,031.7	1,061.0	1,074.6
To the rest of the world.....	24	2.8	3.0	3.0	2.9	3.2	3.2	3.2
Other current transfer payments.....	25	362.7	374.1	372.3	364.1	384.1	394.5	382.1
Grants-in-aid to state and local governments.....	26	339.1	348.3	349.9	341.9	358.7	356.1	358.6
To the rest of the world (net).....	27	23.6	25.9	22.4	22.2	25.3	38.3	23.5
Interest payments.....	28	215.2	221.5	218.4	224.5	226.1	226.6	250.8
To persons and business.....	29	141.7	131.7	130.4	131.4	128.9	122.5	139.4
To the rest of the world.....	30	73.5	89.7	88.0	93.1	97.2	104.1	111.5
Subsidies.....	31	46.5	43.0	41.3	42.8	46.1	50.1	51.6
Less: Wage accruals less disbursements.....	32	0.0	0.0	-1.5	0.0	0.0	0.0	0.0
Net Federal Government saving	33	-382.7	-406.5	-413.4	-411.6	-371.6	-298.3	-285.6
Social insurance funds.....	34	40.8	52.1	47.8	54.3	61.5	60.2	57.8
Other.....	35	-423.5	-458.6	-461.2	-465.9	-433.2	-358.5	-343.3
Addenda:								
Total receipts	36	1,890.6	1,999.5	1,975.5	2,002.2	2,078.5	2,221.5	2,264.1
Current receipts.....	37	1,868.6	1,974.8	1,951.4	1,975.4	2,054.6	2,196.6	2,239.7
Capital transfer receipts.....	38	22.0	24.6	24.0	26.8	23.9	24.9	24.4
Total expenditures	39	2,316.2	2,452.1	2,434.0	2,463.0	2,496.8	2,578.9	2,601.0
Current expenditures.....	40	2,251.4	2,381.3	2,364.9	2,387.0	2,426.2	2,494.9	2,525.2
Gross government investment.....	41	92.9	101.9	103.5	100.8	105.7	100.7	107.0
Capital transfer payments.....	42	62.4	62.6	59.8	67.6	61.8	80.0	67.1
Net purchases of nonproduced assets.....	43	-0.2	0.0	-0.7	1.8	-1.0	0.3	-0.6
Less: Consumption of fixed capital.....	44	90.3	93.8	93.4	94.2	95.9	96.9	97.7
Net lending or net borrowing (-)	45	-425.6	-452.6	-458.6	-460.7	-418.2	-357.4	-337.0

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Current receipts	1	1,488.6	1,581.7	1,579.7	1,574.5	1,625.7	1,656.7	1,694.9
Current tax receipts.....	2	972.6	1,047.6	1,044.2	1,049.3	1,075.2	1,107.9	1,141.4
Personal current taxes.....	3	225.6	247.2	247.7	248.4	254.6	263.1	281.8
Income taxes.....	4	203.7	224.0	224.9	224.9	230.9	238.9	257.0
Other.....	5	21.9	23.2	22.8	23.5	23.7	24.2	24.8
Taxes on production and imports.....	6	711.7	758.8	754.3	761.5	775.8	788.4	801.8
Sales taxes.....	7	347.9	370.4	368.6	370.1	378.6	385.1	391.5
Property taxes.....	8	303.4	322.8	320.6	325.3	329.7	334.3	339.0
Other.....	9	60.4	65.5	65.1	66.1	67.5	69.0	71.4
Taxes on corporate income.....	10	35.3	41.5	42.2	39.4	44.8	56.4	57.7
Contributions for government social insurance.....	11	17.5	19.7	19.6	19.9	20.1	19.9	19.8
Income receipts on assets.....	12	74.9	77.1	76.7	77.4	78.8	78.2	78.8
Interest receipts.....	13	65.4	60.0	66.8	67.3	67.8	67.7	68.1
Dividends.....	14	2.1	2.4	2.2	2.3	3.1	2.4	2.5
Rents and royalties.....	15	7.3	7.7	7.7	7.8	7.9	8.1	8.2
Current transfer receipts.....	16	424.3	439.8	441.8	430.5	454.5	453.9	458.4
Federal grants-in-aid.....	17	339.1	348.3	349.9	341.9	358.7	356.1	358.6
From business (net).....	18	34.1	35.5	36.5	31.9	37.7	38.4	39.0
From persons.....	19	51.1	56.0	55.4	56.7	58.0	59.4	60.8
Current surplus of government enterprises.....	20	-0.6	-2.5	-2.5	-2.6	-2.9	-3.2	-3.5
Current expenditures	21	1,512.4	1,587.5	1,581.3	1,593.8	1,621.7	1,649.4	1,673.7
Consumption expenditures.....	22	1,074.8	1,117.7	1,108.9	1,123.9	1,143.1	1,159.0	1,175.7
Government social benefit payments to persons.....	23	351.3	380.5	383.5	380.2	387.7	398.6	405.7
Interest payments.....	24	86.2	88.9	88.4	89.3	90.4	91.2	91.8
Subsidies.....	25	0.1	0.5	0.5	0.5	0.5	0.5	0.5
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	27	-23.8	-5.9	-1.6	-19.3	4.0	7.4	21.3
Social insurance funds.....	28	1.3	1.8	2.0	1.9	1.6	0.8	0.4
Other.....	29	-25.1	-7.7	-3.6	-21.2	2.3	6.5	20.8
Addenda:								
Total receipts	30	1,540.0	1,633.6	1,629.0	1,631.2	1,676.4	1,710.0	1,751.5
Current receipts.....	31	1,488.6	1,581.7	1,579.7	1,574.5	1,625.7	1,656.7	1,694.9
Capital transfer receipts.....	32	51.5	51.9	49.3	56.7	50.7	53.3	56.6
Total expenditures	33	1,657.7	1,734.6	1,729.8	1,741.3	1,771.2	1,803.6	1,835.5
Current expenditures.....	34	1,512.4	1,587.5	1,581.3	1,593.8	1,621.7	1,649.4	1,673.7
Gross government investment.....	35	262.3	270.6	271.5	272.1	276.1	282.7	292.0
Capital transfer payments.....	36							
Net purchases of nonproduced assets.....	37	11.3	11.7	11.7	11.8	12.0	12.2	12.4
Less: Consumption of fixed capital.....	38	128.3	135.3	134.6	136.4	138.6	140.6	142.6
Net lending or net borrowing (-)	39	-117.7	-101.0	-100.8	-110.1	-94.8	-93.6	-84.0

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment
[Percent]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004			2005		
			II	III	IV	I	II	
Government consumption expenditures and gross investment	1	2.8	2.2	2.3	1.8	0.9	1.9	2.5
Consumption expenditures ¹	2	3.0	2.1	0.8	3.1	-0.1	2.8	0.2
Gross investment ²	3	2.0	2.3	10.1	-4.4	6.0	-2.5	14.6
Structures.....	4	0.7	-1.4	5.8	-2.6	1.0	2.4	8.3
Equipment and software.....	5	4.4	9.0	17.6	-7.3	14.8	-10.2	26.1
Federal	6	6.9	5.2	3.2	3.6	-0.6	2.4	2.4
Consumption expenditures.....	7	7.1	4.8	0.9	5.8	-2.8	5.9	-0.7
Gross investment.....	8	5.4	8.0	21.6	-11.1	17.0	-19.6	28.2
Structures.....	9	4.5	-10.1	-3.7	7.2	-3.8	-17.2	-19.5
Equipment and software.....	10	5.6	11.6	26.4	-13.8	20.9	-20.0	37.8
National defense	11	8.8	7.0	0.8	9.0	-3.3	3.0	3.7
Consumption expenditures.....	12	8.9	6.4	0.4	9.9	-6.0	8.5	1.0
Gross investment.....	13	8.2	11.8	3.9	2.8	18.5	-29.0	26.2
Structures.....	14	11.6	-6.0	-32.2	41.9	-1.0	-13.7	-1.9
Equipment and software.....	15	7.9	13.5	7.5	0.3	20.2	-30.1	28.8
Nondefense	16	3.4	1.8	8.1	-6.4	5.2	1.1	-0.2
Consumption expenditures.....	17	3.8	1.9	1.8	-1.8	4.0	0.8	-4.1
Gross investment.....	18	0.6	1.0	66.3	-33.5	13.9	3.3	32.0
Structures.....	19	1.3	-12.1	15.7	-7.4	-5.3	-19.1	-28.0
Equipment and software.....	20	0.3	7.0	91.1	-41.5	22.7	13.4	61.9
State and local	21	0.6	0.4	1.8	0.8	1.8	1.6	2.6
Consumption expenditures.....	22	0.6	0.4	0.8	1.4	1.7	0.8	0.8
Gross investment.....	23	0.8	0.3	6.0	-1.8	2.1	4.7	10.1
Structures.....	24	0.4	-0.8	6.4	-3.2	1.4	3.8	10.3
Equipment and software.....	25	2.7	5.0	4.4	4.6	5.4	8.5	9.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

Line	2003	2004	Seasonally adjusted at annual rates					
			2004			2005		
			II	III	IV	I	II	
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	2.8	2.2	2.3	1.8	0.9	1.9	2.5
Percentage points at annual rates:								
Consumption expenditures ¹	2	2.47	1.76	0.66	2.59	-0.08	2.29	0.17
Gross investment ²	3	0.35	0.39	1.64	-0.75	0.98	-0.42	2.33
Structures.....	4	0.07	-0.15	0.60	-0.28	0.11	0.25	0.86
Equipment and software.....	5	0.27	0.54	1.05	-0.47	0.87	-0.67	1.47
Federal	6	2.39	1.89	1.19	1.33	-0.21	0.89	0.88
Consumption expenditures.....	7	2.15	1.54	0.27	1.87	-0.94	1.88	-0.24
Gross investment.....	8	0.24	0.35	0.92	-0.54	0.72	-0.99	1.12
Structures.....	9	0.03	-0.07	-0.02	0.05	-0.03	-0.12	-0.13
Equipment and software.....	10	0.21	0.43	0.94	-0.58	0.75	-0.87	1.25
National defense	11	1.98	1.67	0.19	2.15	-0.84	0.75	0.91
Consumption expenditures.....	12	1.75	1.33	0.07	2.07	-1.37	1.79	0.22
Gross investment.....	13	0.23	0.34	0.12	0.09	0.53	-1.04	0.69
Structures.....	14	0.03	-0.01	-0.09	0.08	0.00	-0.03	0.00
Equipment and software.....	15	0.20	0.35	0.21	0.01	0.53	-1.00	0.70
Nondefense	16	0.41	0.22	1.00	-0.82	0.62	0.14	-0.03
Consumption expenditures.....	17	0.40	0.20	0.20	-0.20	0.43	0.09	-0.46
Gross investment.....	18	0.01	0.01	0.80	-0.62	0.19	0.05	0.43
Structures.....	19	0.01	-0.06	0.06	-0.03	-0.02	-0.09	-0.13
Equipment and software.....	20	0.00	0.07	0.73	-0.59	0.22	0.14	0.55
State and local	21	0.42	0.27	1.11	0.51	1.11	0.98	1.62
Consumption expenditures.....	22	0.31	0.23	0.38	0.72	0.85	0.41	0.41
Gross investment.....	23	0.11	0.04	0.73	-0.22	0.26	0.57	1.21
Structures.....	24	0.04	-0.08	0.62	-0.33	0.13	0.37	0.99
Equipment and software.....	25	0.07	0.12	0.11	0.11	0.13	0.20	0.22

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes
[Index numbers, 2000=100]

Line	2003	2004	Seasonally adjusted					
			2004			2005		
			II	III	IV	I	II	
Government consumption expenditures and gross investment	1	111.009	113.398	113.236	113.753	114.008	114.537	115.248
Consumption expenditures ¹	2	110.709	113.057	112.681	113.558	113.530	114.309	114.367
Gross investment ²	3	112.385	114.980	115.896	114.598	116.280	115.548	119.565
Structures.....	4	110.076	108.509	109.182	108.457	108.735	109.382	111.596
Equipment and software.....	5	116.570	127.076	128.448	126.046	130.465	127.017	134.604
Federal	6	118.839	125.038	124.774	125.881	125.704	126.446	127.188
Consumption expenditures.....	7	118.847	124.591	123.995	125.766	124.873	126.665	126.436
Gross investment.....	8	118.763	128.243	130.425	126.644	131.712	124.704	132.686
Structures.....	9	106.018	95.356	94.541	96.188	95.256	90.867	86.083
Equipment and software.....	10	121.415	135.523	138.395	133.351	139.827	132.225	143.270
National defense	11	121.447	129.970	128.908	131.709	130.621	131.595	132.791
Consumption expenditures.....	12	120.847	128.541	127.559	130.593	128.582	131.219	131.542
Gross investment.....	13	125.612	140.426	138.755	139.732	145.788	133.838	141.860
Structures.....	14	93.663	88.049	82.253	89.768	89.537	86.307	85.896
Equipment and software.....	15	129.394	146.829	145.710	145.812	152.683	139.616	148.740
Nondefense	16	114.159	116.166	117.336	115.399	116.865	117.188	117.120
Consumption expenditures.....	17	115.181	117.336	117.444	116.903	118.067	118.308	117.736
Gross investment.....	18	107.986	109.028	117.337	105.976	109.476	110.360	118.291
Structures.....	19	113.394	99.684	101.901	99.971	98.614	93.533	86.145
Equipment and software.....	20	105.750	113.202	124.199	108.637	114.345	117.985	133.097
State and local	21	107.042	107.487	107.377	108.069	108.489	108.489	109.183
Consumption expenditures.....	22	106.255	106.724	106.470	106.851	107.302	107.519	107.736
Gross investment.....	23	110.275	110.618	111.121	110.627	111.213	112.504	115.248
Structures.....	24	110.385	109.509	110.296	109.389	109.760	110.794	113.546
Equipment and software.....	25	109.939	115.436	114.711	116.011	117.538	119.965	122.667

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment
[Index numbers, 2000=100]

Line	2003	2004	Seasonally adjusted					
			2004			2005		
			II	III	IV	I	II	
Government consumption expenditures and gross investment	1	109.460	113.505	113.114	114.003	115.148	116.747	117.820
Consumption expenditures ¹	2	110.696	115.061	114.613	115.565	116.751	118.448	119.614
Gross investment ²	3	103.807	106.391	106.260	106.860	107.821	108.969	109.625
Structures.....	4	108.891	112.948	112.724	113.726	115.046	116.790	118.102
Equipment and software.....	5	95.569	95.967	95.966	95.990	96.439	96.741	96.481
Federal	6	109.740	114.354	114.191	114.825	115.575	117.550	118.168
Consumption expenditures.....	7	111.536	116.647	116.478	117.167	117.907	120.102	120.830
Gross investment.....	8	98.468	100.000	99.877	100.168	100.989	101.597	101.538
Structures.....	9	109.083	114.211	113.438	115.160	116.953	118.694	120.466
Equipment and software.....	10	96.531	97.495	97.463	97.551	98.230	98.679	98.384
National defense	11	110.434	114.840	114.641	115.429	116.198	118.060	118.471
Consumption expenditures.....	12	112.365	117.172	116.960	117.824	118.561	120.631	121.144
Gross investment.....	13	98.019	99.922	99.803	100.129	101.087	101.667	101.436
Structures.....	14	110.097	115.448	115.115	116.507	117.706	118.939	120.164
Equipment and software.....	15	96.906	98.548	98.443	98.697	99.636	100.170	99.842
Nondefense	16	108.473	113.498	113.408	113.536	114.914	116.291	117.635
Consumption expenditures.....	17	110.014	115.720	115.636	115.981	116.725	119.173	120.334
Gross investment.....	18	99.181	99.993	99.863	100.888	100.619	101.279	101.549
Structures.....	19	108.580	113.597	112.594	114.485	116.600	118.618	120.705
Equipment and software.....	20	95.630	94.917	95.074	94.753	94.752	94.987	94.768
State and local	21	109.303	113.022	112.496	113.536	114.914	116.291	117.635
Consumption expenditures.....	22	110.213	114.116	113.491	114.611	116.081	117.462	118.909
Gross investment.....	23	105.704	108.699	108.565				

Table 3.9.5. Government Consumption Expenditures and Gross Investment
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Government consumption expenditures and gross investment	1	2,091.9	2,215.9	2,205.0	2,232.5	2,260.0	2,302.0	2,337.6
Consumption expenditures ¹	2	1,736.7	1,843.4	1,830.1	1,859.6	1,878.2	1,918.6	1,938.5
Gross investment ²	3	355.3	372.5	375.0	372.9	381.7	383.4	399.1
Structures	4	226.9	232.0	233.0	233.5	236.8	241.8	249.5
Equipment and software	5	128.3	140.5	142.0	139.4	144.9	141.5	149.6
Federal	6	754.8	827.6	824.6	836.5	840.8	860.2	869.8
Consumption expenditures	7	661.9	725.7	721.1	735.7	735.1	759.6	762.8
Gross investment	8	92.9	101.9	103.5	100.8	105.7	100.7	107.0
Structures	9	15.4	14.5	14.3	14.7	14.8	14.3	13.8
Equipment and software	10	77.6	87.4	89.2	86.1	90.9	86.3	93.3
National defense	11	496.7	552.7	547.2	562.9	562.0	575.3	582.5
Consumption expenditures	12	436.6	484.2	479.6	494.6	490.1	508.9	512.3
Gross investment	13	60.1	68.5	67.6	68.3	71.9	66.4	70.2
Structures	14	5.1	5.1	4.7	5.2	5.2	5.1	5.1
Equipment and software	15	55.0	63.4	62.9	63.1	66.7	61.3	65.1
Nondefense	16	258.2	274.9	277.4	273.6	278.8	285.0	287.3
Consumption expenditures	17	225.3	241.4	241.5	241.1	245.1	250.7	250.5
Gross investment	18	32.8	33.4	35.9	32.5	33.8	34.3	36.8
Structures	19	10.3	9.4	9.6	9.5	9.6	9.2	8.7
Equipment and software	20	22.6	24.0	26.4	23.0	24.2	25.0	28.2
State and local	21	1,337.1	1,388.3	1,380.4	1,395.9	1,419.1	1,441.7	1,467.7
Consumption expenditures	22	1,074.8	1,117.7	1,108.9	1,123.9	1,143.1	1,159.0	1,175.7
Gross investment	23	262.3	270.6	271.5	272.1	276.1	282.7	292.0
Structures	24	211.6	217.6	218.7	218.8	222.0	227.5	235.7
Equipment and software	25	50.8	53.0	52.7	53.3	54.0	55.2	56.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Government consumption expenditures and gross investment	1	1,911.1	1,952.3	1,949.5	1,958.4	1,962.8	1,971.9	1,984.1
Consumption expenditures ¹	2	1,568.8	1,602.1	1,596.8	1,609.2	1,608.8	1,619.9	1,620.7
Gross investment ²	3	342.2	350.1	352.9	349.0	354.1	351.9	364.1
Structures	4	208.4	205.4	206.7	205.3	205.9	207.1	211.3
Equipment and software	5	134.3	146.4	148.0	145.2	150.3	146.3	155.0
Federal	6	687.8	723.7	722.2	728.6	727.6	731.8	736.1
Consumption expenditures	7	593.4	622.1	619.1	628.0	623.5	632.5	631.3
Gross investment	8	94.4	101.9	103.6	100.6	104.7	99.1	105.4
Structures	9	14.1	12.7	12.6	12.8	12.7	12.1	11.4
Equipment and software	10	80.3	89.7	91.6	88.2	92.5	87.5	94.8
National defense	11	449.7	481.3	477.4	487.7	483.7	487.3	491.7
Consumption expenditures	12	388.5	413.3	410.1	419.8	413.4	421.9	422.9
Gross investment	13	61.3	68.5	67.7	68.2	71.2	65.3	69.2
Structures	14	4.7	4.4	4.1	4.5	4.4	4.3	4.3
Equipment and software	15	56.7	64.4	63.9	63.9	66.9	61.2	65.2
Nondefense	16	238.0	242.2	244.6	240.6	243.6	244.3	244.2
Consumption expenditures	17	204.8	208.6	208.8	207.9	209.9	210.4	208.2
Gross investment	18	33.1	33.4	36.0	32.5	33.6	33.8	36.3
Structures	19	9.4	8.3	8.5	8.3	8.2	7.8	7.2
Equipment and software	20	23.6	25.3	27.7	24.3	25.5	26.3	29.7
State and local	21	1,223.3	1,228.4	1,227.1	1,229.6	1,235.0	1,239.8	1,247.8
Consumption expenditures	22	975.2	979.5	977.2	980.7	984.8	986.8	988.8
Gross investment	23	248.2	248.9	250.1	249.0	250.3	253.2	259.4
Structures	24	194.3	192.8	194.2	192.6	193.2	195.0	199.9
Equipment and software	25	53.9	56.6	56.2	56.9	57.6	58.8	60.1
Residual	26	0.0	-0.9	-1.2	-0.5	-1.1	-0.6	-2.2

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output
(Percent)

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Government consumption expenditures¹	1	3.0	2.1	0.8	3.1	-0.1	2.8	0.2
Gross output of general government	2	2.8	2.4	1.3	3.6	0.3	3.5	0.5
Value added	3	1.4	0.8	0.5	1.4	1.9	0.7	0.2
Compensation of general government employees	4	1.3	0.6	0.1	1.2	1.8	0.3	-0.1
Consumption of general government fixed capital ²	5	2.1	2.4	2.5	2.6	2.6	2.9	2.5
Intermediate goods and services purchased ³	6	5.3	4.9	2.7	7.4	-2.3	8.1	0.8
Durable goods	7	3.9	7.5	20.4	1.9	5.1	-8.5	12.8
Nondurable goods	8	1.3	2.9	-0.5	1.0	2.7	12.1	-6.4
Services	9	6.7	5.3	2.3	10.1	-4.5	8.4	2.4
Less: Own-account investment ⁴	10	-2.9	-0.5	10.8	-1.0	-1.4	8.4	11.4
Sales to other sectors	11	2.5	4.0	3.9	7.0	2.7	7.6	1.2
Federal consumption expenditures¹	12	7.1	4.8	0.9	5.8	-2.8	5.9	-0.7
Gross output of general government	13	7.0	4.8	1.1	7.1	-3.4	7.3	-1.7
Value added	14	2.6	0.9	-0.5	1.6	2.5	0.5	-1.1
Compensation of general government employees	15	3.1	0.7	-1.1	1.5	2.6	0.0	-2.1
Consumption of general government fixed capital ²	16	1.0	1.7	1.9	2.0	2.1	2.2	2.3
Intermediate goods and services purchased ³	17	13.4	9.9	3.2	14.3	-10.2	16.3	-2.4
Durable goods	18	7.5	12.2	35.6	1.9	7.3	-15.5	20.7
Nondurable goods	19	8.2	11.3	-12.8	-5.9	5.0	82.1	-41.6
Services	20	14.8	9.5	1.8	18.3	-13.6	14.3	1.5
Less: Own-account investment ⁴	21	-5.1	-3.7	17.4	11.2	-11.5	19.5	4.2
Sales to other sectors	22	9.3	6.0	33.2	310.3	-47.4	268.8	-63.2
Defense consumption expenditures¹	23	8.9	6.4	0.4	9.9	-6.0	8.5	1.0
Gross output of general government	24	8.9	6.3	0.7	10.7	-7.1	9.5	0.9
Value added	25	2.8	1.8	-0.8	3.3	2.1	0.6	-1.0
Compensation of general government employees	26	3.6	1.8	-1.7	3.6	2.1	0.1	-2.2
Consumption of general government fixed capital ²	27	0.7	1.8	2.2	2.2	2.2	2.3	2.6
Intermediate goods and services purchased ³	28	17.3	11.9	2.6	20.0	-16.7	20.6	3.2
Durable goods	29	8.2	11.9	35.0	1.7	6.2	-17.0	20.8
Nondurable goods	30	8.5	14.9	-28.8	24.8	-30.9	72.9	8.0
Services	31	19.8	11.6	1.1	22.6	-18.6	23.9	0.4
Less: Own-account investment ⁴	32	-3.1	-7.6	19.8	3.5	3.6	-6.2	2.0
Sales to other sectors	33	7.5	-1.4	76.5	336.5	-90.5	646.3	-8.5
Nondefense consumption expenditures¹	34	3.8	1.9	1.8	-1.8	4.0	0.8	-4.1
Gross output of general government	35	3.8	2.0	2.0	0.2	4.4	3.1	-6.8
Value added	36	2.3	-0.6	0.1	-1.4	3.1	0.2	-1.3
Compensation of general government employees	37	2.5	-1.0	-0.1	-2.0	3.4	-0.1	-1.9
Consumption of general government fixed capital ²	38	1.7	1.3	1.2	1.6	1.9	1.8	1.5
Intermediate goods and services purchased ³	39	6.0	5.9	4.6	2.6	6.2	7.3	-13.9
Durable goods	40	-0.5	15.1	42.9	3.6	21.0	3.9	19.8
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	9.9	13.9	-8.2	-3.3	11.6	27.2	-15.9
Services	44	5.9	5.4	3.4	9.5	-1.8	-4.0	3.9
Less: Own-account investment ⁴	45	-6.9	-0.2	15.5	18.2	-22.8	46.7	6.0
Sales to other sectors	46	10.8	12.0	6.6	289.1	51.4	159.8	-80.4
State and local consumption expenditures¹	47	0.6	0.4	0.8	1.4	1.7	0.8	0.8
Gross output of general government	48	0.9	1.2	1.4	1.9	2.2	1.6	1.6
Value added	49	0.9	0.8	0.9	1.3	1.7	0.8	0.8
Compensation of general government employees	50	0.7	0.5	0.6	1.0	1.5	0.4	0.6
Consumption of general government fixed capital ²	51	3.0	3.0	3.0	3.0	3.0	3.5	2.6
Intermediate goods and services purchased ³	52	0.9	1.8	2.5	3.1	3.2	3.2	2.9
Durable goods	53	-0.3	1.6	2.3	2.0	2.1	2.3	2.7
Nondurable goods	54	0.1	1.5	1.9	2.3	2.3	2.2	2.4
Services	55	1.3	2.0	2.8	3.7	3.7	3.8	3.2
Less: Own-account investment ⁴	56	-2.3	0.3	9.2	-3.9	1.3	5.7	13.4
Sales to other sectors	57	2.3	3.9	3.5	4.1	4.2	4.5	3.8
Tuition and related educational charges	58	1.1	-0.2	-0.2	-1.6	-0.8	4.3	3.9
Health and hospital charges	59	3.4	6.2	6.3	6.5	7.0	4.3	3.9
Other sales	60	1.4	3.1	1.3	4.1	3.0	4.9	3.6

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.3. Real Government Consumption Expenditures and
General Government Gross Output, Quantity Indexes**

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Government consumption expenditures¹	1	110.709	113.057	112.681	113.558	113.530	114.309	114.367
Gross output of general government	2	110.837	113.445	113.010	114.027	114.107	115.097	115.229
Value added	3	105.299	106.182	105.905	106.263	106.774	106.951	107.015
Compensation of general government employees	4	104.898	105.510	105.247	105.549	106.029	106.108	106.071
Consumption of general government fixed capital ²	5	107.578	110.131	109.776	110.471	111.178	111.971	112.664
Intermediate goods and services purchased ³	6	121.147	127.052	126.311	128.589	127.849	130.376	130.636
Durable goods	7	111.044	119.341	120.036	120.614	122.115	119.446	123.095
Nondurable goods	8	115.219	118.582	118.201	118.492	119.285	122.730	120.709
Services	9	124.222	130.788	129.776	132.939	131.409	134.097	134.901
Less: Own-account investment ⁴	10	108.854	108.285	109.212	108.932	108.542	110.753	113.793
Sales to other sectors	11	111.792	116.245	115.343	117.308	118.086	120.273	120.630
Federal consumption expenditures¹	12	118.847	124.591	123.995	125.766	124.873	126.665	126.436
Gross output of general government	13	118.304	123.967	123.260	125.392	124.307	126.513	125.968
Value added	14	105.219	106.207	105.805	106.220	106.876	106.999	106.692
Compensation of general government employees	15	106.013	106.793	106.356	106.741	107.425	107.423	106.859
Consumption of general government fixed capital ²	16	102.647	104.350	104.073	104.596	105.153	105.720	106.332
Intermediate goods and services purchased ³	17	140.399	154.347	153.090	158.302	154.107	160.027	159.060
Durable goods	18	114.536	128.474	129.978	130.584	132.890	127.414	133.560
Nondurable goods	19	139.431	155.163	154.513	152.194	154.049	178.953	156.442
Services	20	144.461	158.224	156.499	163.221	157.385	162.715	163.307
Less: Own-account investment ⁴	21	120.497	116.015	116.500	119.628	116.021	121.300	122.560
Sales to other sectors	22	76.245	80.852	70.826	100.799	85.850	118.968	92.634
Defense consumption expenditures¹	23	120.847	128.541	127.559	130.593	128.582	131.219	131.542
Gross output of general government	24	120.939	128.507	127.517	130.808	128.416	131.351	131.656
Value added	25	105.226	107.128	106.503	107.363	107.932	108.095	107.811
Compensation of general government employees	26	107.101	109.047	108.303	109.269	109.839	109.854	109.239
Consumption of general government fixed capital ²	27	100.435	102.223	101.939	102.496	103.066	103.656	104.331
Intermediate goods and services purchased ³	28	147.007	164.434	162.801	170.383	162.787	170.602	171.952
Durable goods	29	113.344	126.861	128.421	128.974	130.917	124.954	131.005
Nondurable goods	30	136.313	156.568	152.421	161.088	146.860	168.407	171.676
Services	31	155.855	173.917	171.805	180.798	171.743	181.193	181.355
Less: Own-account investment ⁴	32	165.422	152.925	153.621	154.932	156.311	153.832	154.599
Sales to other sectors	33	110.206	108.656	105.582	152.612	84.831	140.211	137.125
Nondefense consumption expenditures¹	34	115.181	117.336	117.444	116.903	118.067	118.308	117.072
Gross output of general government	35	113.616	115.869	115.662	115.729	116.981	117.888	115.833
Value added	36	105.203	104.573	104.565	104.195	105.004	105.057	104.710
Compensation of general government employees	37	104.373	103.348	103.386	102.871	103.732	103.703	103.217
Consumption of general government fixed capital ²	38	108.879	110.336	110.078	110.504	111.022	111.520	111.942
Intermediate goods and services purchased ³	39	128.246	135.776	135.209	136.079	138.132	140.594	135.445
Durable goods	40	129.562	149.167	149.856	151.183	158.561	160.089	167.472
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	158.894	180.945	179.500	177.987	182.919	194.246	185.991
Services	44	126.008	132.751	131.661	134.679	134.084	132.730	134.017
Less: Own-account investment ⁴	45	96.287	96.119	96.493	100.602	94.299	103.783	105.312
Sales to other sectors	46	61.673	69.049	55.836	78.422	86.986	110.432	73.472
State and local consumption expenditures¹	47	106.255	106.724	106.470	106.851	107.302	107.519	107.736
Gross output of general government	48	107.522	108.766	108.453	108.969	109.571	110.017	110.452
Value added	49	105.320	106.157	105.936	106.268	106.716	106.917	107.143
Compensation of general government employees	50	104.476	105.025	104.827	105.099	105.501	105.611	105.775
Consumption of general government fixed capital ²	51	112.267	115.623	115.194	116.052	116.901	117.908	118.678
Intermediate goods and services purchased ³	52	111.779	113.824	113.331	114.211	115.112	116.032	116.868
Durable goods	53	106.942	108.601	108.344	108.889	109.446	110.057	110.795
Nondurable goods	54	111.721	113.382	113.034	113.669	114.322	114.953	115.624
Services	55	112.158	114.424	113.838	114.868	115.924	117.022	117.956
Less: Own-account investment ⁴	56	106.320	106.645	107.676	106.605	106.957	108.462	111.918
Sales to other sectors	57	112.855	117.305	116.663	117.830	119.054	120.359	121.479
Tuition and related educational charges	58	108.883	108.669	108.922	108.490	108.275	109.412	110.453
Health and hospital charges	59	118.055	125.362	124.312	126.276	128.439	129.787	131.019
Other sales	60	107.609	110.978	110.303	111.413	112.247	113.609	114.610

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Government consumption expenditures¹	1	110.696	115.061	114.613	115.565	116.751	118.448	119.614
Gross output of general government	2	110.872	115.428	114.974	115.940	117.150	118.771	119.923
Value added	3	113.320	117.958	117.687	118.456	119.177	120.826	121.735
Compensation of general government employees	4	115.343	120.433	120.135	120.961	121.620	123.477	124.455
Consumption of general government fixed capital ²	5	102.502	104.759	104.631	105.107	106.148	106.719	107.265
Intermediate goods and services purchased ³	6	106.742	111.158	110.431	111.691	113.632	115.203	116.711
Durable goods	7	100.924	102.169	101.980	102.286	102.945	103.596	103.942
Nondurable goods	8	104.053	112.261	110.350	113.179	118.837	121.054	124.771
Services	9	108.350	111.829	111.430	112.272	113.136	114.590	115.492
Less: Own-account investment ⁴	10	109.642	113.680	113.263	114.172	115.126	116.857	117.889
Sales to other sectors	11	112.054	117.819	117.325	118.374	119.756	120.912	121.991
Federal consumption expenditures¹	12	111.536	116.647	116.478	117.167	117.907	120.102	120.830
Gross output of general government	13	111.520	116.628	116.456	117.145	117.889	120.079	120.808
Value added	14	115.296	121.881	122.025	122.206	122.553	125.296	125.757
Compensation of general government employees	15	120.113	128.117	128.367	128.481	128.495	131.998	132.509
Consumption of general government fixed capital ²	16	101.381	103.806	103.637	104.014	105.338	105.867	106.180
Intermediate goods and services purchased ³	17	106.277	109.628	109.108	110.356	111.536	113.091	114.105
Durable goods	18	100.230	101.232	101.120	101.316	101.902	102.373	102.612
Nondurable goods	19	97.759	99.603	98.503	102.219	106.279	106.999	111.869
Services	20	108.203	112.044	111.529	112.618	113.531	115.336	115.948
Less: Own-account investment ⁴	21	113.074	119.522	119.384	119.990	120.522	122.928	123.784
Sales to other sectors	22	108.515	112.325	111.749	112.429	113.914	115.450	116.279
Defense consumption expenditures¹	23	112.365	117.172	116.960	117.824	118.561	120.631	121.144
Gross output of general government	24	112.368	117.181	116.968	117.832	118.568	120.642	121.158
Value added	25	116.712	123.092	123.156	123.587	124.018	126.854	127.168
Compensation of general government employees	26	122.984	130.783	130.948	131.383	131.340	135.135	135.452
Consumption of general government fixed capital ²	27	101.820	104.740	104.557	104.982	106.580	107.076	107.382
Intermediate goods and services purchased ³	28	106.580	109.658	109.165	110.462	111.504	112.768	113.479
Durable goods	29	100.923	102.080	101.944	102.206	102.817	103.309	103.612
Nondurable goods	30	92.042	92.183	91.212	96.684	100.483	100.118	103.002
Services	31	109.296	113.021	112.497	113.556	114.403	115.970	116.521
Less: Own-account investment ⁴	32	112.693	119.365	119.192	120.011	120.537	123.167	124.154
Sales to other sectors	33	112.771	116.979	116.531	117.517	118.187	120.741	121.361
Nondefense consumption expenditures¹	34	110.014	115.720	115.636	115.981	116.725	119.173	120.334
Gross output of general government	35	109.988	115.667	115.576	115.922	116.684	119.101	120.253
Value added	36	112.875	119.818	120.102	119.844	120.045	122.626	123.345
Compensation of general government employees	37	115.847	124.171	124.555	124.173	124.276	127.330	128.142
Consumption of general government fixed capital ²	38	100.241	101.377	101.243	101.497	102.102	102.720	103.051
Intermediate goods and services purchased ³	39	105.673	109.623	109.043	110.182	111.669	113.861	115.565
Durable goods	40	92.593	91.907	92.046	91.536	91.853	92.110	91.707
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	105.220	109.179	108.077	109.105	112.986	115.081	122.232
Services	44	106.291	110.383	109.884	111.037	112.091	114.406	115.150
Less: Own-account investment ⁴	45	113.356	119.601	119.491	119.915	120.453	122.667	123.419
Sales to other sectors	46	106.073	109.619	109.013	109.452	111.305	112.368	113.335
State and local consumption expenditures¹	47	110.213	114.116	113.491	114.611	116.081	117.462	118.909
Gross output of general government	48	110.575	114.860	114.264	115.369	116.815	118.149	119.515
Value added	49	112.508	116.332	115.888	116.903	117.781	118.972	120.067
Compensation of general government employees	50	113.690	117.748	117.255	118.333	119.222	120.494	121.638
Consumption of general government fixed capital ²	51	103.540	105.652	105.560	106.121	106.918	107.526	108.273
Intermediate goods and services purchased ³	52	107.040	112.136	111.274	112.537	114.980	116.563	118.397
Durable goods	53	101.739	103.310	103.011	103.476	104.240	105.144	105.642
Nondurable goods	54	105.112	114.582	112.500	115.150	121.122	123.657	127.100
Services	55	108.436	111.625	111.323	111.959	112.784	113.948	115.092
Less: Own-account investment ⁴	56	108.798	112.254	111.770	112.752	113.807	115.377	116.451
Sales to other sectors	57	112.130	117.935	117.442	118.499	119.880	121.026	122.112
Tuition and related educational charges	58	121.646	133.191	131.833	134.565	137.237	139.381	142.402
Health and hospital charges	59	112.183	117.203	116.777	117.680	118.776	119.820	120.494
Other sales	60	105.989	109.511	109.438	109.757	110.799	111.514	112.128

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004		2005		
				II	III	IV	I	II
Government consumption expenditures¹	1	1,736.7	1,843.4	1,830.1	1,859.6	1,878.2	1,918.6	1,938.5
Gross output of general government	2	2,042.8	2,176.8	2,159.8	2,197.6	2,222.1	2,272.3	2,297.0
Value added.....	3	1,276.3	1,339.7	1,333.1	1,346.3	1,361.0	1,382.1	1,393.4
Compensation of general government employees	4	1,092.8	1,147.7	1,142.0	1,153.1	1,164.7	1,183.3	1,192.3
Consumption of general government fixed capital ²	5	183.5	192.0	191.1	193.2	196.3	198.8	201.1
Intermediate goods and services purchased ³	6	766.6	837.2	826.8	851.3	861.1	890.2	903.7
Durable goods.....	7	49.4	53.8	54.0	54.4	55.4	54.6	56.4
Nondurable goods.....	8	174.2	193.4	189.5	194.8	205.9	215.8	218.8
Services.....	9	542.9	590.0	583.3	602.0	599.7	619.8	628.4
Less: Own-account investment ⁴	10	21.6	22.3	22.4	22.5	22.6	23.4	24.3
Sales to other sectors.....	11	284.6	311.2	307.4	315.4	321.2	330.3	334.3
Federal consumption expenditures¹	12	661.9	725.7	721.1	735.7	735.1	759.6	762.8
Gross output of general government	13	671.8	736.2	730.8	747.9	746.1	773.5	774.8
Value added.....	14	382.6	408.2	407.2	409.4	413.1	422.8	423.1
Compensation of general government employees.....	15	297.7	319.8	319.1	320.6	322.7	331.5	331.0
Consumption of general government fixed capital ²	16	84.9	88.4	88.0	88.8	90.4	91.3	92.1
Intermediate goods and services purchased ³	17	289.2	327.9	323.7	338.5	333.1	350.7	351.7
Durable goods.....	18	27.6	31.3	31.6	31.8	32.5	31.3	32.9
Nondurable goods.....	19	25.8	29.2	28.8	29.4	31.0	36.2	33.1
Services.....	20	235.8	267.5	263.3	277.3	269.6	283.1	285.6
Less: Own-account investment ⁴	21	4.4	4.5	4.5	4.6	4.5	4.8	4.9
Sales to other sectors.....	22	5.5	6.0	5.2	7.5	6.5	9.1	7.1
Defense consumption expenditures¹	23	436.6	484.2	479.6	494.6	490.1	508.9	512.3
Gross output of general government	24	441.1	488.8	484.1	500.2	494.2	514.3	517.7
Value added.....	25	244.6	262.6	261.2	264.3	266.6	273.1	273.1
Compensation of general government employees.....	26	183.0	198.2	197.0	199.5	200.4	206.3	205.6
Consumption of general government fixed capital ²	27	61.6	64.5	64.2	64.8	66.2	66.8	67.5
Intermediate goods and services purchased ³	28	196.5	226.1	222.9	236.0	227.6	241.2	244.6
Durable goods.....	29	25.5	28.8	29.1	29.3	30.0	28.7	30.2
Nondurable goods.....	30	13.1	15.0	14.5	16.3	15.4	17.6	18.5
Services.....	31	157.9	182.2	179.2	190.4	182.2	194.8	195.9
Less: Own-account investment ⁴	32	2.1	2.1	2.1	2.1	2.1	2.1	2.2
Sales to other sectors.....	33	2.4	2.5	2.4	3.5	2.0	3.3	3.2
Nondense consumption expenditures¹	34	225.3	241.4	241.5	241.1	245.1	250.7	250.5
Gross output of general government	35	230.7	247.4	246.8	247.6	252.0	259.2	257.1
Value added.....	36	138.0	145.6	145.9	145.1	146.5	149.7	150.1
Compensation of general government employees.....	37	114.6	121.7	121.1	121.1	122.2	125.2	125.4
Consumption of general government fixed capital ²	38	23.3	23.9	23.8	24.0	24.2	24.5	24.7
Intermediate goods and services purchased ³	39	92.7	101.8	100.8	102.5	105.5	109.5	107.1
Durable goods.....	40	2.1	2.4	2.4	2.4	2.6	2.6	2.7
Nondurable goods.....	41	12.7	14.2	14.3	13.2	15.5	18.6	14.6
Commodity Credit Corporation inventory change.....	42	-0.1	-1.0	-0.6	-1.8	-0.3	1.4	-2.8
Other nondurable goods.....	43	12.8	15.2	14.9	14.9	15.9	17.2	17.5
Services.....	44	77.9	85.2	84.1	86.9	87.4	88.3	89.7
Less: Own-account investment ⁴	45	2.3	2.4	2.4	2.5	2.4	2.7	2.7
Sales to other sectors.....	46	3.1	3.5	2.8	4.0	4.5	5.8	3.9
State and local consumption expenditures¹	47	1,074.8	1,117.7	1,108.9	1,123.9	1,143.1	1,159.0	1,175.7
Gross output of general government	48	1,371.1	1,440.7	1,429.0	1,449.7	1,475.9	1,498.9	1,522.2
Value added.....	49	893.7	931.4	925.9	936.9	948.0	959.4	970.2
Compensation of general government employees.....	50	795.2	827.9	822.8	832.5	842.0	851.9	861.3
Consumption of general government fixed capital ²	51	98.6	103.6	103.1	104.4	106.0	107.5	108.9
Intermediate goods and services purchased ³	52	477.4	509.2	503.1	512.7	528.0	539.5	552.0
Durable goods.....	53	21.8	22.5	22.4	22.6	22.9	23.2	23.5
Nondurable goods.....	54	148.4	164.2	160.7	165.4	175.0	179.6	185.7
Services.....	55	307.1	322.5	320.0	324.7	330.1	336.7	342.8
Less: Own-account investment ⁴	56	17.2	17.8	17.9	17.9	18.1	18.6	19.4
Sales to other sectors.....	57	279.1	305.1	302.2	307.9	314.8	321.2	327.1
Tuition and related educational charges.....	58	58.7	64.1	63.6	64.7	65.8	67.6	69.7
Health and hospital charges.....	59	139.7	155.0	153.1	156.7	160.9	164.1	166.5
Other sales.....	60	80.7	86.0	85.4	86.5	88.0	89.6	90.9

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars
 [Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Government consumption expenditures¹	1	1,568.8	1,602.1	1,596.8	1,609.2	1,608.8	1,619.9	1,620.7
Gross output of general government	2	1,842.5	1,885.9	1,878.6	1,895.6	1,896.9	1,913.3	1,915.5
Value added	3	1,126.3	1,135.7	1,132.7	1,136.6	1,142.0	1,143.9	1,144.6
Compensation of general government employees	4	947.4	953.0	950.6	953.3	957.7	958.4	958.0
Consumption of general government fixed capital ²	5	179.0	183.2	182.7	183.8	185.0	186.3	187.5
Intermediate goods and services purchased ³	6	718.1	753.1	748.8	762.3	757.9	772.8	774.4
Durable goods	7	49.0	52.6	52.9	53.2	53.8	52.7	54.3
Nondurable goods	8	167.4	172.3	171.8	172.2	173.3	178.3	175.4
Services	9	501.1	527.6	523.5	536.3	530.1	540.9	544.2
Less: Own-account investment ⁴	10	19.7	19.6	19.8	19.7	19.6	20.0	20.6
Sales to other sectors	11	254.0	264.1	262.0	266.5	268.3	273.2	274.1
Federal consumption expenditures¹	12	593.4	622.1	619.1	628.0	623.5	632.5	631.3
Gross output of general government	13	602.4	631.2	627.6	638.5	632.9	644.2	641.4
Value added	14	331.8	334.9	333.7	335.0	337.0	337.4	336.5
Compensation of general government employees	15	247.8	249.6	248.6	249.5	251.1	251.1	249.8
Consumption of general government fixed capital ²	16	83.8	85.2	84.9	85.4	85.8	86.3	86.8
Intermediate goods and services purchased ³	17	272.1	299.1	296.7	306.8	298.7	310.1	308.3
Durable goods	18	27.5	30.9	31.2	31.4	31.9	30.6	32.1
Nondurable goods	19	26.4	29.3	29.2	28.8	29.1	33.8	29.6
Services	20	217.9	238.7	236.1	246.2	237.4	245.5	246.4
Less: Own-account investment ⁴	21	3.9	3.8	3.8	3.9	3.8	3.9	4.0
Sales to other sectors	22	5.0	5.4	4.7	6.7	5.7	7.9	6.1
Defense consumption expenditures¹	23	388.5	413.3	410.1	419.8	413.4	421.9	422.9
Gross output of general government	24	392.5	417.1	413.9	424.6	416.8	426.3	427.3
Value added	25	209.6	213.4	212.1	213.8	215.0	215.3	214.7
Compensation of general government employees	26	148.8	151.5	150.5	151.8	152.6	152.6	151.8
Consumption of general government fixed capital ²	27	60.5	61.6	61.4	61.7	62.1	62.4	62.8
Intermediate goods and services purchased ³	28	184.4	206.2	204.2	213.7	204.1	213.9	215.6
Durable goods	29	25.2	28.2	28.6	28.7	29.1	27.8	29.2
Nondurable goods	30	14.2	16.3	15.9	16.8	15.3	17.6	17.9
Services	31	144.5	161.3	159.3	167.6	159.2	168.0	168.1
Less: Own-account investment ⁴	32	1.9	1.7	1.7	1.8	1.8	1.7	1.8
Sales to other sectors	33	2.1	2.1	2.1	3.0	1.7	2.7	2.7
Nondefense consumption expenditures¹	34	204.8	208.6	208.8	207.9	209.9	210.4	208.2
Gross output of general government	35	209.7	213.9	213.5	213.6	215.9	217.6	213.8
Value added	36	122.2	121.5	121.5	121.1	122.0	122.1	121.7
Compensation of general government employees	37	99.0	98.0	98.0	97.5	98.4	98.3	97.9
Consumption of general government fixed capital ²	38	23.3	23.6	23.5	23.6	23.7	23.8	23.9
Intermediate goods and services purchased ³	39	87.7	92.9	92.5	93.1	94.5	96.2	92.7
Durable goods	40	2.3	2.6	2.6	2.7	2.8	2.8	3.0
Nondurable goods	41	12.0	12.9	13.2	11.9	13.5	16.0	11.2
Commodity Credit Corporation inventory change	42	-0.2	-1.0	-0.6	-1.8	-0.5	1.1	-3.1
Other nondurable goods	43	12.2	13.9	13.8	13.7	14.1	14.9	14.3
Services	44	73.3	77.2	76.6	78.3	78.0	77.2	77.9
Less: Own-account investment ⁴	45	2.0	2.0	2.0	2.1	2.0	2.2	2.2
Sales to other sectors	46	2.9	3.2	2.6	3.7	4.1	5.2	3.4
State and local consumption expenditures¹	47	975.2	979.5	977.2	980.7	984.8	986.8	988.8
Gross output of general government	48	1,239.9	1,254.3	1,250.7	1,256.6	1,263.6	1,268.7	1,273.7
Value added	49	794.4	800.7	799.0	801.5	804.9	806.4	808.1
Compensation of general government employees	50	699.4	703.1	701.8	703.6	706.3	707.0	708.1
Consumption of general government fixed capital ²	51	95.2	98.0	97.7	98.4	99.1	100.0	100.6
Intermediate goods and services purchased ³	52	446.0	454.1	452.2	455.7	459.3	462.9	466.3
Durable goods	53	21.5	21.8	21.7	21.8	22.0	22.1	22.2
Nondurable goods	54	141.2	143.3	142.9	143.7	144.5	145.3	146.1
Services	55	283.2	288.9	287.5	290.1	292.7	295.5	297.9
Less: Own-account investment ⁴	56	15.8	15.9	16.0	15.8	15.9	16.1	16.6
Sales to other sectors	57	248.9	258.7	257.3	259.9	262.6	265.5	267.9
Tuition and related educational charges	58	48.3	48.2	48.3	48.1	48.0	48.5	48.9
Health and hospital charges	59	124.6	132.3	131.2	133.2	135.5	136.9	138.2
Other sales	60	76.1	78.5	78.0	78.8	79.4	80.4	81.1
Residual	61	-1.1	-2.3	-2.5	-2.5	-2.2	-2.8	-3.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	8.8	7.0	0.8	9.0	-3.3	3.0	3.7
Consumption expenditures ¹	2	8.9	6.4	0.4	9.9	-6.0	8.5	1.0
Gross output of general government	3	8.9	6.3	0.7	10.7	-7.1	9.5	0.9
Value added	4	2.8	1.8	-0.8	3.3	2.1	0.6	-1.0
Compensation of general government employees	5	3.6	1.8	-1.7	3.6	2.1	0.1	-2.2
Military	6	5.4	1.1	-3.8	-0.4	3.8	0.1	-4.7
Civilian	7	-0.2	3.3	2.9	12.5	-1.4	0.0	3.1
Consumption of general government fixed capital ²	8	0.7	1.8	2.2	2.2	2.2	2.3	2.6
Intermediate goods and services purchased ³	9	17.3	11.9	2.6	20.0	-16.7	20.6	3.2
Durable goods	10	8.2	11.9	35.0	1.7	6.2	-17.0	20.8
Aircraft	11	5.7	7.5	21.2	35.1	-3.8	-22.6	6.9
Missiles	12	4.0	12.7	180.1	-57.3	-9.1	60.1	72.9
Ships	13	-1.7	8.1	110.8	33.1	-56.9	-2.9	23.5
Vehicles	14	5.1	-5.1	-26.4	80.6	42.3	0.5	65.0
Electronics	15	19.8	17.8	52.0	2.6	12.9	0.0	61.4
Other durable goods	16	10.8	18.9	7.5	-16.1	44.8	-40.0	-4.2
Nondurable goods	17	8.5	14.9	-28.8	24.8	-30.9	72.9	8.0
Petroleum products	18	-2.2	9.2	-75.4	50.0	-55.6	271.3	65.7
Ammunition	19	2.0	31.2	12.9	20.7	-1.5	-14.7	21.7
Other nondurable goods	20	24.2	11.8	20.4	7.0	-18.0	24.5	-42.2
Services	21	19.8	11.6	1.1	22.6	-18.6	23.9	0.4
Research and development	22	19.1	13.1	4.3	6.7	-8.4	13.4	13.0
Installation support	23	9.3	2.4	-7.5	14.7	-17.3	8.8	-7.5
Weapons support	24	18.1	18.9	-9.8	86.0	-36.8	41.6	-6.3
Personnel support	25	22.8	19.3	4.0	30.8	-22.3	18.6	-1.1
Transportation of material	26	67.7	-10.9	9.4	5.4	-20.3	85.3	-2.4
Travel of persons	27	19.8	15.2	27.0	16.1	-8.9	140.9	-13.4
Less: Own-account investment ⁴	28	-3.1	-7.6	19.8	3.5	3.6	-6.2	2.0
Sales to other sectors	29	7.5	-1.4	76.5	336.5	-90.5	646.3	-8.5
Gross investment ⁵	30	8.2	11.8	3.9	2.8	18.5	-29.0	26.2
Structures	31	11.6	-6.0	-32.2	41.9	-1.0	-13.7	-1.9
Equipment and software	32	7.9	13.5	7.5	0.3	20.2	-30.1	28.8
Aircraft	33	-0.9	36.7	2.4	-17.4	84.9	-25.6	28.7
Missiles	34	2.5	15.4	-27.3	125.2	-26.1	-49.5	181.0
Ships	35	8.4	-3.2	-40.6	129.1	-56.4	4.9	-13.1
Vehicles	36	20.8	-9.8	74.0	-57.5	19.0	12.0	654.6
Electronics and software	37	7.7	10.8	59.9	-14.1	4.6	3.5	34.1
Other equipment	38	11.7	15.6	16.7	-20.4	75.0	-53.4	-2.0

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	121.447	129.970	128.908	131.709	130.621	131.595	132.791
Consumption expenditures¹	2	120.847	128.541	127.559	130.593	128.582	131.219	131.542
Gross output of general government	3	120.939	128.507	127.517	130.808	128.416	131.351	131.656
Value added	4	105.226	107.128	106.503	107.363	107.932	108.095	107.811
Compensation of general government employees	5	107.101	109.047	108.303	109.269	109.839	109.854	109.239
Military	6	111.549	112.828	112.338	112.239	113.298	113.316	111.969
Civilian	7	98.803	102.046	100.808	103.831	103.456	103.465	104.266
Consumption of general government fixed capital ²	8	100.435	102.223	101.939	102.496	103.066	103.656	104.331
Intermediate goods and services purchased ³	9	147.007	164.434	162.801	170.383	162.787	170.602	171.952
Durable goods	10	113.344	126.861	128.421	128.974	130.917	124.954	131.005
Aircraft	11	104.609	112.413	109.702	118.269	117.133	109.870	111.721
Missiles	12	105.572	119.029	141.246	114.186	111.502	125.420	143.825
Ships	13	96.170	103.945	110.161	118.321	95.877	95.173	100.326
Vehicles	14	108.954	103.421	91.819	106.449	116.272	116.409	131.940
Electronics	15	135.297	159.324	161.557	162.612	167.618	167.600	188.916
Other durable goods	16	127.496	151.568	151.979	145.454	159.571	140.425	138.917
Nondurable goods	17	136.313	156.568	152.421	161.088	146.860	168.407	171.676
Petroleum products	18	154.085	168.322	151.951	168.172	137.295	190.578	216.215
Ammunition	19	143.732	188.553	185.653	194.590	193.855	186.290	195.650
Other nondurable goods	20	117.878	131.767	133.793	136.063	129.491	136.795	119.253
Services	21	155.855	173.917	171.805	180.798	171.743	181.193	181.355
Research and development	22	168.062	190.098	190.079	193.205	189.011	195.026	201.096
Installation support	23	128.091	131.109	129.762	134.289	128.054	130.788	128.259
Weapons support	24	161.640	192.186	181.506	211.972	189.009	206.195	202.855
Personnel support	25	169.378	201.989	198.825	212.612	199.626	208.317	207.728
Transportation of material	26	195.202	173.969	176.240	178.578	168.744	196.890	195.703
Travel of persons	27	119.076	137.139	137.333	142.569	139.287	173.537	167.415
Less: Own-account investment ⁴	28	165.422	152.925	153.621	154.932	156.311	153.832	154.599
Sales to other sectors	29	110.206	108.656	105.582	152.612	84.831	140.211	137.125
Gross investment⁵	30	125.612	140.426	138.755	139.732	145.788	133.838	141.860
Structures	31	93.663	88.049	82.253	89.768	89.537	86.307	85.896
Equipment and software	32	129.394	146.829	145.710	145.812	152.683	139.616	148.740
Aircraft	33	133.023	181.881	179.227	170.880	199.259	185.045	197.096
Missiles	34	122.184	140.961	126.883	155.430	144.115	121.465	157.261
Ships	35	141.978	137.457	125.844	154.825	125.813	127.321	122.946
Vehicles	36	166.281	150.001	170.388	137.570	143.695	147.833	245.017
Electronics and software	37	111.451	123.467	129.090	124.291	126.684	126.780	136.420
Other equipment	38	130.118	150.403	150.661	142.309	163.674	135.235	134.545

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	110.434	114.840	114.641	115.429	116.198	118.060	118.471
Consumption expenditures¹	2	112.365	117.172	116.960	117.824	118.561	120.631	121.144
Gross output of general government	3	112.368	117.181	116.968	117.832	118.568	120.642	121.158
Value added	4	116.712	123.092	123.156	123.587	124.018	126.854	127.168
Compensation of general government employees	5	122.984	130.783	130.948	131.383	131.340	135.135	135.452
Military	6	126.140	133.616	133.682	134.548	134.332	138.495	138.522
Civilian	7	116.883	125.346	125.704	125.288	125.587	128.659	129.545
Consumption of general government fixed capital ²	8	101.820	104.740	104.557	104.982	106.580	107.076	107.382
Intermediate goods and services purchased ³	9	106.580	109.658	109.165	110.462	111.504	112.768	113.479
Durable goods	10	100.923	102.080	101.944	102.206	102.817	103.309	103.612
Aircraft	11	102.288	103.669	103.585	103.795	104.176	104.540	104.484
Missiles	12	102.754	103.946	103.535	104.236	105.141	106.084	106.679
Ships	13	101.063	104.453	104.169	104.945	105.766	106.548	106.825
Vehicles	14	107.888	114.907	114.243	114.596	118.266	118.572	118.328
Electronics	15	94.534	93.772	93.836	93.734	93.876	94.214	94.022
Other durable goods	16	100.424	101.261	101.120	101.399	102.160	102.739	103.912
Nondurable goods	17	92.042	92.183	91.212	96.684	100.483	100.118	103.002
Petroleum products	18	79.538	75.289	72.979	85.300	91.731	89.855	94.893
Ammunition	19	100.658	106.422	106.058	106.854	108.965	110.783	111.462
Other nondurable goods	20	102.147	104.403	104.182	104.254	105.818	105.944	106.880
Services	21	109.296	113.021	112.497	113.556	114.403	115.970	116.521
Research and development	22	106.683	110.817	110.025	111.538	112.607	114.552	115.365
Installation support	23	109.118	113.774	113.175	114.265	115.540	118.008	118.095
Weapons support	24	107.110	109.636	109.381	109.997	110.459	111.050	111.829
Personnel support	25	111.025	114.280	113.801	114.712	115.300	116.589	116.987
Transportation of material	26	118.251	121.275	120.552	122.258	123.701	123.742	124.302
Travel of persons	27	113.304	116.428	117.424	116.506	115.877	116.787	117.849
Less: Own-account investment ⁴	28	112.693	119.365	119.192	120.011	120.537	123.167	124.154
Sales to other sectors	29	112.771	116.979	116.531	117.517	118.187	120.741	121.361
Gross investment⁵	30	98.019	99.922	99.803	100.129	101.087	101.667	101.436
Structures	31	110.097	115.448	115.115	116.507	117.706	118.939	120.164
Equipment and software	32	96.906	98.548	98.443	98.697	99.636	100.170	99.842
Aircraft	33	89.450	89.187	89.201	88.539	90.078	89.583	87.273
Missiles	34	99.490	101.059	101.388	101.616	101.969	102.494	103.281
Ships	35	101.718	111.408	110.599	113.182	115.628	117.739	117.633
Vehicles	36	97.965	98.397	98.147	96.628	99.966	99.386	98.157
Electronics and software	37	92.255	90.542	90.859	90.452	89.889	89.674	89.252
Other equipment	38	101.238	102.555	102.382	102.835	103.449	104.635	105.711

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	496.7	552.7	547.2	562.9	562.0	575.3	582.5
Consumption expenditures¹	2	436.6	484.2	479.6	494.6	490.1	508.9	512.3
Gross output of general government.....	3	441.1	488.8	484.1	500.2	494.2	514.3	517.7
Value added.....	4	244.6	262.6	261.2	264.3	266.6	273.1	273.1
Compensation of general government employees.....	5	183.0	198.2	197.0	199.5	200.4	206.3	205.6
Military.....	6	125.8	134.8	134.3	135.0	136.1	140.3	138.7
Civilian.....	7	57.2	63.3	62.8	64.4	64.3	65.9	66.9
Consumption of general government fixed capital ²	8	61.6	64.5	64.2	64.8	66.2	66.8	67.5
Intermediate goods and services purchased ³	9	196.5	226.1	222.9	236.0	227.6	241.2	244.6
Durable goods.....	10	25.5	28.8	29.1	29.3	30.0	28.7	30.2
Aircraft.....	11	10.5	11.5	11.2	12.1	12.0	11.3	11.5
Missiles.....	12	2.7	3.0	3.6	2.9	2.9	3.3	3.8
Ships.....	13	1.3	1.4	1.5	1.6	1.3	1.3	1.4
Vehicles.....	14	0.9	0.9	0.8	0.9	1.1	1.1	1.2
Electronics.....	15	3.7	4.4	4.4	4.5	4.6	4.6	5.2
Other durable goods.....	16	6.4	7.6	7.6	7.3	8.1	7.2	7.2
Nondurable goods.....	17	13.1	15.0	14.5	16.3	15.4	17.6	18.5
Petroleum products.....	18	5.0	5.1	4.6	6.1	5.4	7.3	8.7
Ammunition.....	19	2.6	3.6	3.6	3.8	3.8	3.7	4.0
Other nondurable goods.....	20	5.5	6.3	6.4	6.5	6.2	6.6	5.8
Services.....	21	157.9	182.2	179.2	190.4	182.2	194.8	195.9
Research and development.....	22	47.1	55.3	54.9	56.6	55.9	58.7	61.0
Installation support.....	23	34.8	37.2	36.6	38.2	36.9	38.5	37.8
Weapons support.....	24	16.6	20.2	19.0	22.3	20.0	21.9	21.7
Personnel support.....	25	43.2	53.0	51.9	56.0	52.8	55.7	55.8
Transportation of material.....	26	9.9	9.1	9.1	9.4	9.0	10.5	10.5
Travel of persons.....	27	6.3	7.5	7.6	7.8	7.6	9.5	9.3
Less: Own-account investment ⁴	28	2.1	2.1	2.1	2.1	2.1	2.1	2.2
Sales to other sectors.....	29	2.4	2.5	2.4	3.5	2.0	3.3	3.2
Gross investment⁵	30	60.1	68.5	67.6	68.3	71.9	66.4	70.2
Structures.....	31	5.1	5.1	4.7	5.2	5.2	5.1	5.1
Equipment and software.....	32	55.0	63.4	62.9	63.1	66.7	61.3	65.1
Aircraft.....	33	9.2	12.6	12.4	11.7	13.9	12.9	13.3
Missiles.....	34	3.3	3.8	3.5	4.2	4.0	3.3	4.4
Ships.....	35	9.5	10.1	9.2	11.5	9.6	9.9	9.5
Vehicles.....	36	3.0	2.7	3.1	2.4	2.6	2.7	4.4
Electronics and software.....	37	10.4	11.3	11.9	11.4	11.4	11.5	12.3
Other equipment.....	38	19.6	22.9	22.9	21.8	25.2	21.0	21.1

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars
[Billions of chained (2000) dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
National defense consumption expenditures and gross investment	1	449.7	481.3	477.4	487.7	483.7	487.3	491.7
Consumption expenditures¹	2	388.5	413.3	410.1	419.8	413.4	421.9	422.9
Gross output of general government.....	3	392.5	417.1	413.9	424.6	416.8	426.3	427.3
Value added.....	4	209.6	213.4	212.1	213.8	215.0	215.3	214.7
Compensation of general government employees.....	5	148.8	151.5	150.5	151.8	152.6	152.6	151.8
Military.....	6	99.8	100.9	100.5	100.4	101.3	101.3	100.1
Civilian.....	7	48.9	50.5	49.9	51.4	51.2	51.2	51.6
Consumption of general government fixed capital ²	8	60.5	61.6	61.4	61.7	62.1	62.4	62.8
Intermediate goods and services purchased ³	9	184.4	206.2	204.2	213.7	204.1	213.9	215.6
Durable goods.....	10	25.2	28.2	28.6	28.7	29.1	27.8	29.2
Aircraft.....	11	10.3	11.0	10.8	11.6	11.5	10.8	11.0
Missiles.....	12	2.6	2.9	3.5	2.8	2.7	3.1	3.5
Ships.....	13	1.3	1.4	1.5	1.6	1.3	1.3	1.3
Vehicles.....	14	0.8	0.8	0.7	0.8	0.9	0.9	1.0
Electronics.....	15	4.0	4.7	4.7	4.8	4.9	4.9	5.5
Other durable goods.....	16	6.3	7.5	7.6	7.2	7.9	7.0	6.9
Nondurable goods.....	17	14.2	16.3	15.9	16.8	15.3	17.6	17.9
Petroleum products.....	18	6.2	6.8	6.2	6.8	5.6	7.7	8.8
Ammunition.....	19	2.6	3.4	3.4	3.5	3.5	3.4	3.5
Other nondurable goods.....	20	5.4	6.0	6.1	6.2	5.9	6.2	5.4
Services.....	21	144.5	161.3	159.3	167.6	159.2	168.0	168.1
Research and development.....	22	44.2	49.9	49.9	50.8	49.7	51.2	52.8
Installation support.....	23	31.9	32.7	32.3	33.5	31.9	32.6	32.0
Weapons support.....	24	15.5	18.4	17.4	20.3	18.1	19.8	19.4
Personnel support.....	25	38.9	46.4	45.6	48.8	45.8	47.8	47.7
Transportation of material.....	26	8.4	7.5	7.6	7.7	7.3	8.5	8.4
Travel of persons.....	27	5.6	6.4	6.4	6.7	6.5	8.1	7.9
Less: Own-account investment ⁴	28	1.9	1.7	1.7	1.8	1.8	1.7	1.8
Sales to other sectors.....	29	2.1	2.1	2.1	3.0	1.7	2.7	2.7
Gross investment⁵	30	61.3	68.5	67.7	68.2	71.2	65.3	69.2
Structures.....	31	4.7	4.4	4.1	4.5	4.4	4.3	4.3
Equipment and software.....	32	56.7	64.4	63.9	63.9	66.9	61.2	65.2
Aircraft.....	33	10.3	14.1	13.9	13.3	15.5	14.4	15.3
Missiles.....	34	3.3	3.8	3.4	4.2	3.9	3.3	4.2
Ships.....	35	9.3	9.0	8.3	10.2	8.3	8.4	8.1
Vehicles.....	36	3.0	2.7	3.1	2.5	2.6	2.7	4.5
Electronics and software.....	37	11.3	12.5	13.1	12.6	12.7	12.8	13.8
Other equipment.....	38	19.4	22.4	22.4	21.2	24.3	20.1	20.0
Residual.....	39	-0.8	-2.6	-2.6	-2.6	-2.6	-2.5	-3.6

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.
 Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Current receipts from the rest of the world	1	1,389.3	1,589.2	1,564.5	1,601.9	1,679.5	1,715.4	1,786.6
Exports of goods and services	2	1,045.6	1,173.8	1,163.3	1,183.8	1,217.1	1,253.2	1,297.1
Goods ¹	3	724.3	818.1	811.5	829.7	845.0	865.4	904.7
Durable	4	496.1	561.4	555.8	572.1	578.5	590.9	615.3
Nondurable	5	228.2	256.7	255.6	257.6	266.5	274.5	289.3
Services ¹	6	321.3	355.7	351.8	354.1	372.1	387.7	392.5
Income receipts	7	343.7	415.4	401.2	418.1	462.4	462.3	489.4
Wage and salary receipts	8	3.0	3.0	2.9	3.1	3.2	3.0	3.0
Income receipts on assets	9	340.7	412.4	398.3	415.0	459.2	459.3	486.4
Interest	10	85.0	102.9	95.3	105.6	126.6	145.8	158.2
Dividends	11	97.5	104.3	109.8	104.3	102.2	195.9	201.3
Reinvested earnings on U.S. direct investment abroad	12	158.2	205.2	193.2	205.1	230.4	117.6	126.9
Current payments to the rest of the world	13	1,893.8	2,240.9	2,213.4	2,255.1	2,418.1	2,482.4	2,533.4
Imports of goods and services	14	1,546.5	1,797.8	1,776.4	1,821.8	1,902.5	1,950.6	1,988.1
Goods	15	1,263.9	1,495.9	1,478.3	1,515.0	1,588.4	1,627.6	1,661.8
Durable	16	801.2	930.2	926.3	946.8	974.7	999.0	1,010.7
Nondurable	17	482.7	565.7	552.0	568.2	613.7	628.6	651.1
Services ¹	18	262.6	301.9	298.1	306.8	314.1	323.0	326.3
Income payments	19	275.6	361.7	354.5	369.6	425.6	422.9	453.9
Wage and salary payments	20	8.5	8.8	8.9	8.8	9.0	8.6	8.6
Income payments on assets	21	267.1	352.8	345.6	360.8	416.6	414.3	445.3
Interest	22	187.4	228.2	219.5	237.2	262.6	294.3	314.3
Dividends	23	67.7	68.4	64.6	48.9	82.1	76.4	59.3
Reinvested earnings on foreign direct investment in the United States	24	12.0	56.2	61.5	74.6	71.9	43.6	71.7
Current taxes and transfer payments to the rest of the world (net)	25	71.7	81.5	82.6	63.6	90.0	108.8	91.3
From persons (net)	26	41.2	42.9	43.5	43.4	41.7	48.3	44.9
From government (net)	27	18.0	19.7	16.8	17.3	17.3	31.8	18.2
From business (net)	28	12.4	18.9	22.3	3.0	31.0	28.7	28.2
Balance on current account, NIPAs	29	-504.5	-651.7	-648.9	-653.2	-738.6	-767.0	-746.8
Addenda:								
Net lending or net borrowing (-), NIPAs	30	-507.7	-653.4	-650.4	-654.7	-740.4	-784.3	-747.3
Balance on current account, NIPAs	31	-504.5	-651.7	-648.9	-653.2	-738.6	-767.0	-746.8
Less: Capital account transactions (net) ²	32	3.2	1.6	1.5	1.6	1.8	17.3	0.5

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1966, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Exports of goods and services	1	1.8	8.4	6.9	5.5	7.1	7.5	10.7
Exports of goods ¹	2	1.8	8.9	7.9	8.2	3.7	5.3	16.0
Foods, feeds, and beverages.....	3	1.8	-6.4	-18.5	34.6	27.6	-8.8	32.0
Industrial supplies and materials.....	4	2.5	6.3	9.5	-1.1	1.6	0.2	15.9
Durable goods.....	5	2.6	4.5	5.7	-3.0	8.6	-1.3	20.0
Nondurable goods.....	6	2.5	7.3	11.6	-0.1	-1.9	1.0	13.8
Capital goods, except automotive.....	7	2.2	12.9	7.4	9.0	-0.4	4.9	24.2
Civilian aircraft, engines, and parts.....	8	-10.9	2.8	-14.9	36.6	-14.3	18.5	92.8
Computers, peripherals, and parts.....	9	6.1	8.8	1.6	21.7	11.5	12.6	26.9
Other.....	10	4.9	16.1	13.7	1.9	0.7	0.9	11.5
Automotive vehicles, engines, and parts.....	11	1.5	9.8	14.8	24.1	4.8	3.3	-4.5
Consumer goods, except automotive.....	12	6.0	13.6	16.3	4.6	17.7	16.6	3.0
Durable goods.....	13	4.4	16.3	27.6	15.4	13.5	20.5	8.4
Nondurable goods.....	14	7.7	10.7	5.5	-6.2	22.7	12.3	-3.0
Other.....	15	-12.1	-0.8	11.4	-7.3	-17.5	38.4	17.3
Exports of services ¹	16	1.7	7.4	4.8	-0.6	15.5	12.5	-0.4
Transfers under U.S. military agency sales contracts.....	17	7.2	13.4	-19.3	-18.9	-9.1	162.6	-3.4
Travel.....	18	-5.3	12.0	11.3	-2.0	7.8	18.7	27.7
Passenger fares.....	19	-17.7	8.9	17.6	11.5	-22.7	11.6	15.6
Other transportation.....	20	1.4	14.0	13.0	-10.7	11.4	11.5	-7.0
Royalties and license fees.....	21	6.1	6.8	-6.5	10.3	50.7	10.6	-7.3
Other private services.....	22	7.3	4.2	5.2	0.1	19.4	4.0	-10.2
Other.....	23	-8.0	-3.3	2.2	-6.0	1.1	-12.4	-2.3
Imports of goods and services	24	4.6	10.7	14.5	4.7	11.3	7.4	-0.3
Imports of goods ¹	25	4.9	11.0	14.7	4.7	13.0	8.2	-1.1
Foods, feeds, and beverages.....	26	7.8	5.7	7.2	-3.0	4.4	5.2	-0.1
Industrial supplies and materials, except petroleum and products.....	27	1.7	15.7	33.5	19.0	8.7	2.8	-5.6
Durable goods.....	28	1.2	20.7	40.4	20.3	23.5	-2.1	-2.9
Nondurable goods.....	29	2.2	10.8	26.7	17.6	-6.3	8.8	-8.5
Petroleum and products.....	30	6.5	6.5	-26.0	-0.5	45.1	3.4	-24.5
Capital goods, except automotive.....	31	6.0	17.3	29.1	12.6	8.5	4.2	24.8
Civilian aircraft, engines, and parts.....	32	-5.9	-2.8	77.9	-12.6	70.9	-30.0	44.8
Computers, peripherals, and parts.....	33	9.0	23.8	34.3	25.3	9.5	11.3	13.7
Other.....	34	6.4	17.4	23.1	11.0	3.0	6.2	27.2
Automotive vehicles, engines, and parts.....	35	2.6	6.8	11.4	0.6	1.8	0.0	-1.1
Consumer goods, except automotive.....	36	8.7	10.9	21.7	-5.3	18.5	19.1	0.0
Durable goods.....	37	7.3	15.5	22.2	-0.7	25.2	23.7	-8.8
Nondurable goods.....	38	10.1	6.2	21.1	-10.2	11.2	13.8	11.1
Other.....	39	-4.6	0.2	1.1	12.0	-3.9	32.5	-22.1
Imports of services ¹	40	3.0	9.6	13.7	4.6	3.1	3.7	4.4
Direct defense expenditures.....	41	13.3	5.7	16.5	-12.4	-23.3	-3.0	18.3
Travel.....	42	-8.8	5.9	27.4	-3.9	-18.0	3.6	20.2
Passenger fares.....	43	2.8	14.9	10.0	2.3	4.1	1.3	24.4
Other transportation.....	44	3.0	10.9	2.6	6.2	15.8	14.1	-30.4
Royalties and license fees.....	45	-1.7	20.3	21.9	71.6	-25.3	12.6	-6.5
Other private services.....	46	11.2	9.5	9.5	2.6	35.3	-1.0	13.7
Other.....	47	0.3	4.1	12.6	5.7	-10.7	0.0	-1.3
Addenda:								
Exports of durable goods.....	48	1.7	11.2	10.2	9.7	2.1	6.3	16.9
Exports of nondurable goods.....	49	1.9	4.0	3.0	5.0	7.1	3.2	14.2
Exports of agricultural goods ²	50	1.4	-5.6	-12.2	25.8	21.6	-6.8	28.6
Exports of nonagricultural goods.....	51	1.8	10.2	9.7	6.8	2.3	6.3	15.1
Imports of durable goods.....	52	4.3	13.7	22.8	7.5	11.5	7.4	4.6
Imports of nondurable goods.....	53	6.0	6.6	2.5	0.1	15.7	9.5	-9.5
Imports of nonpetroleum goods.....	54	4.7	11.5	21.3	5.4	9.0	8.9	3.1

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Percent change at annual rate:								
Exports of goods and services	1	1.8	8.4	6.9	5.5	7.1	7.5	10.7
Percentage points at annual rates:								
Exports of goods ¹	2	1.25	6.15	5.45	5.64	2.59	3.70	10.84
Foods, feeds, and beverages.....	3	0.09	-0.35	-1.04	1.44	1.17	-0.42	1.36
Industrial supplies and materials.....	4	0.40	1.06	1.60	-0.17	0.28	0.04	2.72
Durable goods.....	5	0.14	0.26	0.34	-0.17	0.49	-0.08	1.14
Nondurable goods.....	6	0.26	0.80	1.26	0.00	-0.21	0.12	1.57
Capital goods, except automotive.....	7	0.63	3.57	2.10	2.52	-0.12	1.35	6.27
Civilian aircraft, engines, and parts.....	8	-0.55	0.13	-0.68	1.36	-0.67	0.74	3.17
Computers, peripherals, and parts.....	9	0.23	0.33	0.06	0.73	0.40	0.44	0.88
Other.....	10	0.96	3.12	2.72	0.43	0.15	0.17	2.22
Automotive vehicles, engines, and parts.....	11	0.12	0.75	1.06	1.70	0.37	0.26	-0.33
Consumer goods, except automotive.....	12	0.50	1.15	1.36	0.40	1.48	1.42	0.27
Durable goods.....	13	0.19	0.71	1.12	0.67	0.61	0.91	0.40
Nondurable goods.....	14	0.31	0.44	0.23	-0.27	0.87	0.51	-0.12
Other.....	15	-0.49	-0.03	0.37	-0.25	-0.60	1.06	0.55
Exports of services ¹	16	0.52	2.26	1.46	-0.19	4.52	3.76	-0.12
Transfers under U.S. military agency sales contracts.....	17	0.08	0.15	-0.27	-0.25	-0.11	1.24	-0.05
Travel.....	18	-0.35	0.74	0.70	-0.13	0.49	1.13	1.62
Passenger fares.....	19	-0.31	0.14	0.27	0.18	-0.41	0.18	0.24
Other transportation.....	20	0.04	0.42	0.39	-0.36	0.35	0.36	-0.24
Royalties and license fees.....	21	0.27	0.31	-0.29	0.43	1.93	0.50	-0.36
Other private services.....	22	0.91	0.54	0.64	0.02	2.26	0.51	-1.31
Other.....	23	-0.11	-0.04	0.03	-0.07	0.01	-0.15	-0.03
Percent change at annual rate:								
Imports of goods and services	24	4.6	10.7	14.5	4.7	11.3	7.4	-0.3
Percentage points at annual rates:								
Imports of goods ¹	25	4.06	9.10	12.21	3.91	10.79	6.81	-0.96
Foods, feeds, and beverages.....	26	0.27	0.21	0.27	-0.10	0.15	0.18	0.00
Industrial supplies and materials, except petroleum and products.....	27	0.19	1.82	3.57	2.24	1.17	0.37	-0.74
Durable goods.....	28	0.07	1.19	2.17	1.26	1.55	-0.14	-0.20
Nondurable goods.....	29	0.12	0.63	1.40	0.98	-0.38	0.52	-0.53
Petroleum and products.....	30	0.51	0.62	-2.88	-0.05	4.12	0.38	-3.15
Capital goods, except automotive.....	31	1.15	3.22	5.26	2.33	1.65	0.80	4.20
Civilian aircraft, engines, and parts.....	32	-0.10	-0.04	0.81	-0.18	0.78	-0.49	0.51
Computers, peripherals, and parts.....	33	0.45	1.11	1.57	1.14	0.47	0.52	0.61
Other.....	34	0.81	2.15	2.88	1.38	0.40	0.78	3.09
Automotive vehicles, engines, and parts.....	35	0.36	0.91	1.50	0.08	0.23	-0.01	-0.13
Consumer goods, except automotive.....	36	1.84	2.32	4.44	-1.13	3.64	3.73	0.00
Durable goods.....	37	0.81	1.68	2.38	-0.08	2.58	2.46	-1.02
Nondurable goods.....	38	1.03	0.64	2.06	-1.05	1.06	1.27	1.01
Other.....	39	-0.27	0.01	0.05	0.54	-0.18	1.34	-1.14
Imports of services ¹	40	0.52	1.63	2.31	0.76	0.54	0.63	0.70
Direct defense expenditures.....	41	0.19	0.10	0.26	-0.23	-0.43	-0.05	0.26
Travel.....	42	-0.37	0.22	0.97	-0.15	-0.71	0.13	0.65
Passenger fares.....	43	0.04	0.20	0.14	0.03	0.05	0.02	0.29
Other transportation.....	44	0.09	0.32	0.08	0.18	0.45	0.42	-1.08
Royalties and license fees.....	45	-0.02	0.25	0.27	0.75	-0.40	0.16	-0.09
Other private services.....	46	0.60	0.52	0.52	0.14	1.64	-0.05	0.68
Other.....	47	0.00	0.02	0.07	0.03	-0.06	0.00	-0.01

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes
[Index numbers, 2000=100]

Line	2003	2004	Seasonally adjusted					
			2004			2005		
			II	III	IV	I	II	
Exports of goods and services	1	94.064	101.970	101.269	102.622	104.398	106.295	109.037
Exports of goods¹	2	91.763	99.899	99.153	101.120	102.031	103.356	107.266
Foods, feeds, and beverages	3	102.559	95.952	89.797	96.722	102.796	100.453	107.665
Industrial supplies and materials	4	98.855	105.131	105.771	105.478	105.889	105.947	109.920
Durable goods	5	87.628	91.582	91.778	91.075	92.971	92.667	96.996
Nondurable goods	6	105.957	113.707	114.629	114.601	114.062	114.350	118.100
Capital goods, except automotive	7	84.190	95.089	94.505	96.559	96.453	97.609	103.049
Civilian aircraft, engines, and parts	8	86.250	88.666	85.209	92.121	88.626	92.467	108.957
Computers, peripherals, and parts	9	81.186	88.325	85.634	89.940	92.429	95.218	101.070
Other	10	84.668	98.291	99.789	99.265	99.441	99.653	102.404
Automotive vehicles, engines, and parts	11	98.864	108.557	106.182	112.078	113.396	114.318	113.022
Consumer goods, except automotive	12	100.901	114.592	113.813	115.088	119.876	124.571	125.482
Durable goods	13	98.385	114.430	113.102	117.216	120.976	126.759	129.351
Nondurable goods	14	103.689	114.794	114.612	112.788	118.699	122.205	121.284
Other	15	83.507	82.849	85.189	83.600	79.678	86.428	89.947
Exports of services¹	16	99.776	107.119	106.532	106.368	110.275	113.578	113.466
Transfers under U.S. military agency sales contracts	17	96.170	109.063	110.983	105.329	102.854	130.929	129.799
Travel	18	76.890	86.103	86.486	86.040	87.680	91.515	97.286
Passenger fares	19	65.481	71.336	72.210	74.210	69.585	71.528	74.172
Other transportation	20	100.089	114.095	115.814	112.573	115.652	118.848	116.726
Royalties and license fees	21	103.397	112.513	107.740	110.415	122.327	125.453	123.092
Other private services	22	123.145	128.277	127.216	127.256	133.020	134.329	130.771
Other	23	90.138	87.180	87.920	86.564	86.799	83.962	83.478
Imports of goods and services	24	105.205	116.495	115.999	117.328	120.518	122.698	122.620
Imports of goods¹	25	105.288	116.830	116.225	117.563	121.221	123.629	123.276
Foods, feeds, and beverages	26	118.679	125.489	126.179	125.218	126.566	128.193	128.149
Industrial supplies and materials, except petroleum and products	27	100.787	116.581	115.397	120.515	123.056	123.906	122.147
Durable goods	28	99.877	120.506	118.436	124.030	130.756	130.077	129.122
Nondurable goods	29	101.695	112.674	112.429	117.086	115.204	117.655	115.061
Petroleum and products	30	107.621	114.653	109.897	109.765	120.461	121.468	113.241
Capital goods, except automotive	31	92.361	108.366	107.834	111.085	113.386	114.567	121.102
Civilian aircraft, engines, and parts	32	86.414	84.021	85.339	82.511	94.338	86.296	94.661
Computers, peripherals, and parts	33	109.729	135.864	133.551	141.290	144.547	148.456	153.312
Other	34	87.240	102.418	102.170	104.870	105.640	107.251	113.892
Automotive vehicles, engines, and parts	35	106.477	113.697	114.240	114.421	114.924	114.910	114.591
Consumer goods, except automotive	36	120.896	134.127	135.218	133.380	139.158	145.361	145.355
Durable goods	37	118.629	137.064	136.889	136.632	144.531	152.426	148.975
Nondurable goods	38	123.431	131.025	133.480	129.939	133.436	137.826	141.490
Other	39	100.517	100.675	99.559	102.424	101.422	108.824	102.235
Imports of services¹	40	104.921	114.991	115.027	116.317	117.217	118.292	119.561
Direct defense expenditures	41	152.726	161.458	168.387	162.911	152.445	151.297	157.783
Travel	42	82.234	87.121	89.959	89.074	84.775	85.527	89.553
Passenger fares	43	73.884	84.924	84.975	85.450	86.307	86.591	91.456
Other transportation	44	100.173	111.057	109.364	111.026	115.167	119.024	108.733
Royalties and license fees	45	111.481	134.141	128.969	147.614	137.251	141.389	139.051
Other private services	46	131.605	144.069	141.606	142.520	153.722	153.352	158.364
Other	47	103.350	107.566	108.376	109.878	106.798	106.785	106.443
Addenda:								
Exports of durable goods	48	87.796	97.626	96.944	99.208	99.728	101.255	105.279
Exports of nondurable goods	49	102.390	106.440	105.529	106.818	108.669	109.534	113.232
Exports of agricultural goods ²	50	102.028	96.291	91.618	97.020	101.886	100.098	106.598
Exports of nonagricultural goods	51	91.016	100.336	99.941	101.588	102.165	103.741	107.445
Imports of durable goods	52	101.779	115.721	115.298	117.412	120.641	122.806	124.189
Imports of nondurable goods	53	112.155	119.544	118.606	118.640	123.039	125.860	122.764
Imports of nonpetroleum goods	54	105.008	117.121	117.083	118.624	121.209	123.831	124.773

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product
[Index numbers, 2000=100]

Line	2003	2004	Seasonally adjusted					
			2004			2005		
			II	III	IV	I	II	
Exports of goods and services	1	101.398	104.999	104.803	105.242	106.366	107.559	108.534
Exports of goods¹	2	100.635	104.407	104.361	104.629	105.610	106.775	107.545
Foods, feeds, and beverages	3	112.077	123.155	131.783	119.701	116.306	117.757	121.287
Industrial supplies and materials	4	102.153	113.898	111.822	115.390	119.749	123.541	125.810
Durable goods	5	102.798	116.359	114.431	118.720	121.540	125.430	126.458
Nondurable goods	6	101.661	112.465	110.319	113.523	118.640	122.375	125.266
Capital goods, except automotive	7	97.692	97.646	97.580	97.678	97.956	98.070	98.032
Civilian aircraft, engines, and parts	8	112.645	117.202	115.869	117.992	119.483	121.143	121.645
Computers, peripherals, and parts	9	88.541	87.257	88.699	86.865	84.866	83.125	81.520
Other	10	96.481	95.847	95.699	95.832	96.359	96.590	96.783
Automotive vehicles, engines, and parts	11	101.565	102.363	102.246	102.479	102.833	103.176	103.379
Consumer goods, except automotive	12	99.695	100.638	100.365	100.929	101.006	101.681	101.760
Durable goods	13	100.235	100.586	100.398	100.615	100.999	101.437	101.562
Nondurable goods	14	99.102	100.674	100.308	101.255	100.985	101.927	101.955
Other	15	102.234	106.813	106.655	107.083	108.332	109.826	110.816
Exports of services¹	16	103.237	106.442	105.895	106.735	108.197	109.454	110.908
Transfers under U.S. military agency sales contracts	17	98.926	100.861	100.680	101.100	102.062	102.841	102.823
Travel	18	101.564	104.979	104.820	105.427	106.411	106.430	107.879
Passenger fares	19	115.849	127.788	124.621	127.907	132.658	138.653	138.401
Other transportation	20	105.027	108.406	106.486	108.797	111.929	114.440	120.029
Royalties and license fees	21	105.651	108.226	107.973	108.491	109.265	109.986	110.840
Other private services	22	101.184	103.710	103.489	103.802	104.997	105.330	106.879
Other	23	108.646	111.478	110.176	113.038	115.131	121.593	123.904
Imports of goods and services	24	99.610	104.571	103.812	105.269	107.026	107.783	109.925
Imports of goods¹	25	98.066	102.970	102.337	103.692	105.440	105.937	108.473
Foods, feeds, and beverages	26	102.317	107.701	107.462	107.505	110.535	112.470	114.158
Industrial supplies and materials, except petroleum and products	27	100.116	111.756	111.098	113.507	115.999	118.540	120.380
Durable goods	28	94.850	111.841	112.228	115.584	115.548	118.640	118.985
Nondurable goods	29	105.582	111.452	109.641	110.966	116.336	118.226	121.804
Petroleum and products	30	102.893	130.962	125.747	136.835	148.562	145.021	168.679
Capital goods, except automotive	31	92.300	91.329	91.357	91.054	90.890	91.273	91.259
Civilian aircraft, engines, and parts	32	105.678	109.646	108.734	110.387	111.461	112.647	113.257
Computers, peripherals, and parts	33	77.681	72.678	73.577	71.671	70.219	69.000	67.983
Other	34	96.927	97.484	97.141	97.490	97.892	99.046	99.507
Automotive vehicles, engines, and parts	35	100.773	102.483	102.194	102.652	103.293	103.395	103.512
Consumer goods, except automotive	36	97.967	98.626	98.567	98.466	98.757	99.600	99.598
Durable goods	37	96.439	96.426	96.402	96.245	96.593	96.980	96.811
Nondurable goods	38	99.642	101.064	100.966	100.929	101.151	102.554	102.756
Other	39	100.746	104.105	103.799	104.433	105.353	106.609	107.148
Imports of services¹	40	107.756	113.012	111.574	113.586	115.383	117.585	117.531
Direct defense expenditures	41	122.938	134.692	130.332	135.251	143.200	149.143	142.822
Travel	42	107.958	116.432	113.324	115.228	121.450	122.798	122.123
Passenger fares	43	116.853	114.973	114.078	113.725	118.081	120.170	118.945
Other transportation								

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product
[Billions of dollars]

	Line	Seasonally adjusted at annual rates						
		2003	2004	2004			2005	
				II	III	IV	I	II
Exports of goods and services	1	1,045.6	1,173.8	1,163.3	1,183.8	1,217.1	1,253.2	1,297.1
Exports of goods ¹	2	724.3	818.1	811.5	829.7	845.0	865.4	904.7
Foods, feeds, and beverages...	3	55.0	56.6	56.8	55.6	57.4	56.8	62.7
Industrial supplies and materials...	4	168.3	199.5	197.0	202.7	211.2	218.0	230.3
Durable goods...	5	57.3	67.8	66.8	68.8	71.9	73.9	78.0
Nondurable goods...	6	111.0	131.7	130.2	134.0	139.3	144.1	152.3
Capital goods, except automotive...	7	293.6	331.5	329.2	336.7	337.3	341.7	360.6
Civilian aircraft, engines, and parts...	8	46.7	50.0	47.5	52.3	50.9	53.9	63.7
Computers, peripherals, and parts...	9	39.9	42.8	42.2	43.4	43.6	44.0	45.8
Other...	10	207.0	238.7	239.5	241.0	242.8	243.9	251.1
Automotive vehicles, engines, and parts...	11	80.7	89.3	87.2	92.3	93.7	94.8	93.9
Consumer goods, except automotive...	12	89.9	103.1	102.1	103.8	108.2	113.2	114.1
Durable goods...	13	46.1	53.8	53.0	55.1	57.1	60.0	61.4
Nondurable goods...	14	43.9	49.3	49.1	48.7	51.2	53.2	52.8
Other...	15	36.8	38.2	39.2	38.6	37.2	40.9	43.0
Exports of services ¹	16	321.3	355.7	351.8	354.1	372.1	387.7	392.5
Transfers under U.S. military agency sales contracts...	17	12.2	14.1	14.3	13.7	13.5	17.3	17.1
Travel...	18	64.3	74.5	74.7	74.7	76.9	80.3	86.5
Passenger fares...	19	15.7	18.9	18.6	19.6	19.1	20.5	21.2
Other transportation...	20	31.3	36.9	36.8	36.5	38.6	40.5	41.7
Royalties and license fees...	21	48.1	52.6	50.3	51.8	57.8	59.7	59.0
Other private services...	22	136.2	145.4	143.9	144.4	152.7	155.5	152.8
Other...	23	13.4	13.3	13.2	13.4	13.7	14.0	14.1
Imports of goods and services	24	1,546.5	1,797.8	1,776.4	1,821.8	1,902.5	1,950.6	1,988.1
Imports of goods ¹	25	1,283.9	1,495.9	1,478.3	1,515.0	1,588.4	1,627.6	1,661.8
Foods, feeds, and beverages...	26	55.8	62.1	62.3	61.9	64.3	66.3	67.3
Industrial supplies and materials, except petroleum and products...	27	174.4	225.1	221.2	235.9	246.2	253.3	253.6
Durable goods...	28	83.8	119.2	117.3	126.4	133.2	136.1	135.5
Nondurable goods...	29	90.6	105.9	103.9	109.5	113.0	117.2	118.1
Petroleum and products...	30	133.1	180.5	166.1	180.5	215.1	211.7	229.6
Capital goods, except automotive...	31	295.8	343.5	341.9	351.1	357.7	363.0	383.6
Civilian aircraft, engines, and parts...	32	24.1	24.3	24.5	24.0	27.7	25.6	28.2
Computers, peripherals, and parts...	33	76.5	88.6	88.3	91.0	91.3	92.1	93.7
Other...	34	195.2	230.5	229.1	236.0	238.8	245.3	261.7
Automotive vehicles, engines, and parts...	35	210.2	228.2	228.7	230.1	232.5	232.7	232.3
Consumer goods, except automotive...	36	334.0	373.1	375.9	370.4	387.6	408.3	408.3
Durable goods...	37	171.1	197.6	197.3	196.6	208.8	221.1	215.7
Nondurable goods...	38	162.9	175.4	178.5	173.7	178.8	187.2	192.6
Other...	39	80.6	83.4	82.3	85.1	85.0	92.3	87.2
Imports of services ¹	40	262.6	301.9	298.1	306.8	314.1	323.0	326.3
Direct defense expenditures...	41	25.3	29.3	29.6	29.7	29.5	30.5	30.4
Travel...	42	57.4	65.6	66.0	66.4	66.6	68.0	70.8
Passenger fares...	43	21.0	23.7	23.5	23.6	24.7	25.3	26.4
Other transportation...	44	44.7	54.2	52.6	54.5	57.9	61.1	56.9
Royalties and license fees...	45	19.4	23.9	22.9	26.4	24.7	25.6	25.4
Other private services...	46	86.2	95.7	94.0	96.6	101.0	102.9	106.7
Other...	47	8.6	9.5	9.4	9.7	9.7	9.8	9.8
Addenda:								
Exports of durable goods...	48	496.1	561.4	555.8	572.1	578.5	590.9	615.3
Exports of nondurable goods...	49	228.2	256.7	255.6	257.6	266.5	274.5	289.3
Exports of agricultural goods ²	50	60.9	62.9	64.0	61.6	62.6	62.3	68.6
Exports of nonagricultural goods...	51	663.4	755.1	747.5	768.1	782.5	803.1	836.1
Imports of durable goods...	52	801.2	930.2	926.3	946.8	974.7	999.0	1,010.7
Imports of nondurable goods...	53	482.7	565.7	552.0	568.2	613.7	628.6	651.1
Imports of nonpetroleum goods	54	1,150.8	1,315.4	1,312.3	1,334.5	1,373.3	1,415.9	1,432.2

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars
[Billions of chained (2000) dollars]

	Line	Seasonally adjusted at annual rates						
		2003	2004	2004			2005	
				II	III	IV	I	II
Exports of goods and services	1	1,031.2	1,117.9	1,110.2	1,125.0	1,144.5	1,165.3	1,195.4
Exports of goods ¹	2	719.7	783.6	777.7	793.1	800.3	810.7	841.3
Foods, feeds, and beverages...	3	49.1	45.9	43.0	46.3	49.2	48.1	51.5
Industrial supplies and materials...	4	164.7	175.2	176.2	175.8	176.4	176.5	183.2
Durable goods...	5	55.7	58.3	58.4	57.9	59.1	59.0	61.7
Nondurable goods...	6	109.1	117.1	118.1	118.0	117.5	117.8	121.7
Capital goods, except automotive...	7	300.6	339.5	337.4	344.7	344.3	348.5	367.9
Civilian aircraft, engines, and parts...	8	41.5	42.6	41.0	44.3	42.6	44.5	52.4
Computers, peripherals, and parts ² ...	9							
Other...	10	214.5	249.0	250.3	251.5	252.0	252.5	259.5
Automotive vehicles, engines, and parts...	11	79.4	87.2	85.3	90.1	91.1	91.9	90.8
Consumer goods, except automotive...	12	90.2	102.4	101.7	102.9	107.1	111.3	112.2
Durable goods...	13	46.0	53.4	52.8	54.7	56.5	59.2	60.4
Nondurable goods...	14	44.2	49.0	48.9	48.1	50.7	52.1	51.8
Other...	15	36.0	35.7	36.7	36.0	34.4	37.3	38.8
Exports of services ¹	16	311.2	334.1	332.3	331.8	344.0	354.3	353.9
Transfers under U.S. military agency sales contracts...	17	12.3	14.0	14.2	13.5	13.2	16.8	16.7
Travel...	18	63.4	70.9	71.3	70.9	72.2	75.4	80.2
Passenger fares...	19	13.5	14.8	14.9	15.4	14.4	14.8	15.3
Other transportation...	20	29.8	34.0	34.5	33.6	34.5	35.4	34.8
Royalties and license fees...	21	45.6	48.6	46.6	47.7	52.9	54.2	53.2
Other private services...	22	134.6	140.2	139.1	139.1	145.4	146.8	143.0
Other...	23	12.3	11.9	12.0	11.8	11.9	11.5	11.4
Residual...	24	-0.9	-3.8	-4.5	-3.9	-4.4	-4.9	-3.9
Imports of goods and services	25	1,552.6	1,719.2	1,711.9	1,731.5	1,778.6	1,810.7	1,809.6
Imports of goods ¹	26	1,309.2	1,452.7	1,445.2	1,461.9	1,507.3	1,537.3	1,532.9
Foods, feeds, and beverages...	27	54.6	57.7	58.0	57.6	58.2	58.9	58.9
Industrial supplies and materials, except petroleum and products...	28	174.2	201.5	199.4	208.3	212.6	214.1	211.1
Durable goods...	29	88.3	106.6	104.7	109.7	115.6	115.0	114.2
Nondurable goods...	30	85.8	95.1	94.8	98.8	97.2	99.3	97.1
Petroleum and products...	31	129.3	137.8	132.1	131.9	144.8	146.0	136.1
Capital goods, except automotive...	32	320.5	376.1	374.2	385.5	393.5	397.6	420.3
Civilian aircraft, engines, and parts...	33	22.8	22.2	22.5	21.8	24.9	22.8	25.0
Computers, peripherals, and parts ² ...	34							
Other...	35	201.4	236.5	235.9	242.1	243.9	247.6	263.0
Automotive vehicles, engines, and parts...	36	208.6	222.7	223.8	224.1	225.1	225.1	224.5
Consumer goods, except automotive...	37	340.9	378.3	381.3	376.1	392.4	409.9	409.9
Durable goods...	38	177.4	205.0	204.3	216.1	227.9	222.8	222.8
Nondurable goods...	39	163.5	173.6	176.8	172.1	176.8	182.6	187.4
Other...	40	80.0	80.1	79.2	81.5	80.7	86.6	81.4
Imports of services ¹	41	243.7	267.1	267.2	270.2	272.3	274.8	277.7
Direct defense expenditures...	42	20.6	21.8	22.7	21.9	20.5	20.4	21.3
Travel...	43	53.2	56.4	58.2	57.6	54.9	55.3	57.9
Passenger fares...	44	17.9	20.6	20.6	20.7	21.0	21.0	22.2
Other transportation...	45	41.5	46.0	45.3	46.0	47.7	49.3	45.0
Royalties and license fees...	46	18.4	22.1	21.2	24.3	22.6	23.3	22.9
Other private services...	47	84.3	92.2	90.7	91.2	98.4	98.2	101.4
Other...	48	8.2	8.5	8.6	8.7	8.5	8.5	8.4
Residual...	49	-1.7	-7.7	-7.8	-9.6	-8.0	-10.4	-17.5
Addenda:								
Exports of durable goods...	50	499.8	555.7	551.8	564.7	567.7	576.4	599.3
Exports of nondurable goods...	51	220.2	229.0	227.0	229.8	233.8	235.6	243.6
Exports of agricultural goods ²	52	53.9	50.8	48.4	51.2	53.8	52.9	56.3
Exports of nonagricultural goods...	53	665.8	734.0	731.1	743.2	747.4	758.9	786.0
Imports of durable goods...	54	835.3	949.7	946.2	963.6	990.1	1,007.8	1,019.2
Imports of nondurable goods...	55	474.2	505.4	501.5	501.6	520.2	532.1	519.0
Imports of nonpetroleum goods	56	1,179.5	1,315.6	1,315.2	1,332.5	1,361.5	1,391.0	1,401.6

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2, and real growth rates are shown in table 4.2.1.

3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

5. Saving and Investment

Table 5.1. Saving and Investment
[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Gross saving	1	1,474.1	1,572.0	1,546.4	1,590.1	1,617.0	1,635.5	1,669.1
Net saving	2	142.7	136.8	152.6	56.0	174.9	187.1	211.8
Net private saving.....	3	549.3	549.1	567.6	486.9	542.6	478.1	476.1
Personal saving.....	4	172.8	151.8	141.2	104.6	205.4	47.4	7.4
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	5	376.5	397.3	426.4	382.3	337.2	430.7	468.7
Undistributed profits.....	6	281.9	295.2	329.2	283.4	241.8	520.8	533.4
Inventory valuation adjustment.....	7	-13.3	-39.6	-48.3	-36.9	-44.4	-39.1	-18.9
Capital consumption adjustment.....	8	107.9	141.8	145.4	135.8	139.8	-51.0	-45.8
Wage accruals less disbursements.....	9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving.....	10	-406.5	-412.3	-415.0	-430.9	-367.7	-290.9	-264.3
Federal.....	11	-382.7	-406.5	-413.4	-411.6	-371.6	-298.3	-285.6
State and local.....	12	-23.8	-5.9	-1.6	-19.3	4.0	7.4	21.3
Consumption of fixed capital	13	1,331.3	1,435.3	1,393.8	1,534.1	1,442.0	1,448.4	1,457.2
Private.....	14	1,112.8	1,206.2	1,165.8	1,303.5	1,207.6	1,210.9	1,216.9
Domestic business.....	15	911.5	973.3	947.9	1,032.0	978.4	980.4	984.5
Households and institutions.....	16	201.3	232.8	217.9	271.5	229.2	230.5	232.4
Government.....	17	218.5	229.1	228.1	230.6	234.5	237.5	240.4
Federal.....	18	90.3	93.8	93.4	94.2	95.9	96.9	97.7
State and local.....	19	128.3	135.3	134.6	136.4	138.6	140.6	142.6
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	1,521.1	1,648.9	1,654.5	1,680.9	1,647.6	1,675.0	1,706.6
Gross domestic investment.....	21	2,025.6	2,300.6	2,303.4	2,334.0	2,386.2	2,441.9	2,453.5
Gross private domestic investment.....	22	1,670.4	1,928.1	1,928.5	1,961.2	2,004.5	2,058.5	2,054.4
Gross government investment.....	23	355.3	372.5	375.0	372.9	381.7	383.4	399.1
Capital account transactions (net) ¹	24	3.2	1.6	1.5	1.6	1.8	17.3	0.5
Net lending or net borrowing (-), NIPAs.....	25	-507.7	-653.4	-650.4	-654.7	-740.4	-784.3	-747.3
Statistical discrepancy.....	26	47.1	76.8	108.1	90.8	30.6	39.4	37.6
Addenda:								
Gross private saving.....	27	1,662.1	1,755.3	1,733.4	1,790.4	1,750.2	1,688.9	1,693.0
Gross government saving.....	28	-188.0	-183.2	-187.0	-200.3	-133.2	-53.4	-23.9
Federal.....	29	-292.5	-312.7	-320.0	-317.3	-275.7	-201.4	-187.8
State and local.....	30	104.5	129.4	133.0	117.1	142.5	148.0	163.9
Net domestic investment.....	31	694.3	865.3	909.6	799.9	944.2	993.5	996.3
Gross saving as a percentage of gross national income	32	13.4	13.4	13.3	13.5	13.5	13.4	13.5
Net saving as a percentage of gross national income	33	1.3	1.2	1.3	0.5	1.5	1.5	1.7

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Private fixed investment	1	3.6	9.7	15.1	8.4	7.2	7.0	9.5
Nonresidential	2	1.3	9.4	13.5	11.8	10.4	5.7	8.8
Structures	3	-4.2	2.2	8.8	1.4	4.7	-2.0	2.7
Commercial and health care.....	4	-6.4	2.2	17.5	-1.7	-8.4	3.3	0.5
Manufacturing.....	5	-7.4	4.8	-11.6	16.3	94.2	9.9	-2.9
Power and communication.....	6	-14.1	-11.7	-41.2	8.5	-5.8	4.5	-22.8
Mining exploration, shafts, and wells.....	7	17.4	16.4	43.4	-5.8	32.7	-3.9	40.9
Other structures ¹	8	-4.1	0.5	17.2	6.3	-3.5	-17.1	-8.2
Equipment and software	9	3.2	11.9	15.2	15.5	12.4	8.3	10.9
Information processing equipment and software.....	10	5.1	13.6	10.3	8.4	9.2	20.3	14.5
Computers and peripheral equipment.....	11	12.6	27.5	25.4	22.6	39.9	45.5	31.7
Software ²	12	3.6	7.4	3.1	6.8	6.1	15.2	20.1
Other ³	13	3.2	13.7	10.8	3.4	-1.5	13.0	0.5
Industrial equipment.....	14	0.3	3.4	-4.1	27.3	4.8	18.8	-18.9
Transportation equipment.....	15	-2.3	12.7	58.0	19.2	32.8	-11.2	27.4
Other equipment ⁴	16	6.3	14.8	15.2	23.1	10.2	-10.0	18.5
Residential	17	8.4	10.3	17.8	2.6	1.6	9.5	10.8
Structures	18	8.4	10.3	17.9	2.5	1.5	9.6	11.0
Permanent site.....	19	9.8	12.0	13.8	5.6	0.6	14.2	3.8
Single family.....	20	10.7	12.8	14.3	5.0	0.0	11.3	3.6
Multifamily.....	21	2.6	4.2	8.4	11.3	6.8	45.3	5.1
Other structures ⁵	22	6.4	7.6	25.1	-2.3	3.0	2.3	23.9
Equipment	23	5.5	10.2	5.5	10.8	8.8	-0.3	1.2
Addenda:								
Private fixed investment in structures.....	24	3.9	7.6	15.0	2.2	2.5	5.9	8.4
Private fixed investment in equipment and software.....	25	3.3	11.9	15.1	15.5	12.4	8.2	10.8
Private fixed investment in new structures ⁶	26	3.2	6.7	8.9	3.7	3.3	7.4	2.6
Nonresidential structures.....	27	-4.2	2.1	8.7	1.4	5.2	-2.1	2.7
Residential structures.....	28	7.9	9.3	9.1	4.9	2.3	12.6	2.6

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded," or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Percent change at annual rate:								
Private fixed investment	1	3.6	9.7	15.1	8.4	7.2	7.0	9.5
Percentage points at annual rates:								
Nonresidential	2	0.85	6.07	8.74	7.44	6.59	3.64	5.66
Structures	3	-0.75	0.37	1.46	0.23	0.75	-0.32	0.44
Commercial and health care	4	-0.48	0.15	1.10	-0.11	-0.57	0.21	0.03
Manufacturing	5	-0.08	0.05	-0.12	0.14	0.69	0.11	-0.03
Power and communication	6	-0.45	-0.31	-1.18	0.17	-0.12	0.09	-0.51
Mining exploration, shafts, and wells	7	0.41	0.46	1.11	-0.18	0.87	-0.13	1.21
Other structures ¹	8	-0.15	0.02	0.54	0.21	-0.12	-0.60	-0.26
Equipment and software	9	1.60	5.71	7.27	7.21	5.83	3.96	5.22
Information processing equipment and software	10	1.27	3.25	2.56	2.01	2.15	4.43	3.31
Computers and peripheral equipment	11	0.58	1.23	1.18	1.03	1.71	1.94	1.46
Software ²	12	0.37	0.74	0.31	0.65	0.58	1.35	1.80
Other ³	13	0.31	1.28	1.06	0.33	-0.14	1.14	0.05
Industrial equipment	14	0.02	0.28	-0.31	1.93	0.38	1.40	-1.62
Transportation equipment	15	-0.19	0.99	3.79	1.46	2.45	-0.99	2.07
Other equipment ⁴	16	0.50	1.19	1.24	1.81	0.85	-0.88	1.46
Residential	17	2.74	3.62	6.33	0.98	0.59	3.36	3.88
Structures	18	2.71	3.57	6.30	0.93	0.55	3.36	3.88
Permanent site	19	1.89	2.55	3.08	1.25	0.14	3.06	0.87
Single family	20	1.84	2.46	2.91	1.02	0.00	2.23	0.75
Multifamily	21	0.06	0.09	0.18	0.23	0.14	0.83	0.12
Other structures ⁵	22	0.82	1.02	3.22	-0.31	0.41	0.31	3.01
Equipment	23	0.03	0.05	0.03	0.05	0.04	0.00	0.01
Addenda:								
Private fixed investment in structures	24	1.96	3.94	7.76	1.16	1.30	3.04	4.32
Private fixed investment in equipment and software	25	1.63	5.75	7.30	7.26	5.87	3.96	5.23
Private fixed investment in new structures ⁶	26	1.45	3.15	4.33	1.74	1.55	3.42	1.27
Nonresidential structures	27	-0.75	0.35	1.45	0.23	0.83	-0.33	0.43
Residential structures	28	2.20	2.80	2.88	1.51	0.72	3.75	0.84

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes
[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Private fixed investment	1	95.297	104.534	103.905	106.027	107.880	109.722	112.252
Nonresidential	2	88.063	96.314	95.095	97.790	100.246	101.633	103.806
Structures	3	77.621	79.314	79.361	79.635	80.554	80.145	80.680
Commercial and health care	4	74.713	76.354	77.709	77.374	75.693	76.307	76.404
Manufacturing	5	48.525	50.864	47.361	49.188	58.065	59.452	59.019
Power and communication	6	86.420	76.316	73.236	74.744	73.642	74.454	69.782
Mining exploration, shafts, and wells	7	106.049	123.477	124.836	122.996	132.002	130.707	142.413
Other structures ¹	8	76.785	77.197	77.522	78.722	78.030	74.460	72.888
Equipment and software	9	92.154	103.126	101.364	105.087	108.201	110.376	113.274
Information processing equipment and software	10	98.314	111.723	110.636	112.898	115.408	120.857	125.013
Computers and peripheral equipment	11	120.846	154.137	148.867	156.641	170.366	187.116	200.445
Software ²	12	99.752	107.171	106.086	107.845	109.464	113.411	118.726
Other ³	13	87.466	99.409	99.719	100.550	100.162	103.280	103.420
Industrial equipment	14	84.716	87.556	84.441	89.695	90.762	94.766	89.922
Transportation equipment	15	76.507	86.219	84.980	88.787	95.313	92.529	98.301
Other equipment ⁴	16	99.599	114.335	111.604	117.561	120.448	117.325	122.398
Residential	17	113.989	125.714	126.441	127.267	127.772	130.695	134.100
Structures	18	114.051	125.784	126.545	127.341	127.819	130.781	134.226
Permanent site	19	114.874	128.605	128.700	130.454	130.654	135.073	136.336
Single family	20	115.115	129.876	130.150	131.746	131.747	135.332	136.549
Multifamily	21	112.735	117.433	115.949	119.089	121.052	132.906	134.579
Other structures ⁵	22	112.777	121.390	123.204	122.479	123.390	124.080	130.919
Equipment	23	109.868	121.085	119.277	122.387	124.989	124.882	125.251
Addenda:								
Private fixed investment in structures	24	98.756	106.293	106.757	107.335	107.995	109.546	111.766
Private fixed investment in equipment and software	25	92.298	103.272	101.510	105.228	108.338	110.496	113.373
Private fixed investment in new structures ⁶	26	96.887	103.392	103.256	104.198	105.045	106.933	107.626
Nonresidential structures	27	77.844	79.452	79.471	79.745	80.761	80.340	80.869
Residential structures	28	112.594	123.099	122.838	124.319	125.033	128.809	129.639

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded," or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
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 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Private fixed investment	1	103.432	106.897	106.448	107.248	107.831	108.522	109.254
Nonresidential	2	99.764	101.025	100.958	101.185	101.455	102.244	102.715
Structures	3	113.889	120.124	119.230	121.159	122.827	125.876	128.886
Commercial and health care	4	109.357	116.112	115.281	117.373	118.912	120.213	122.191
Manufacturing	5	108.466	113.535	112.241	114.475	116.655	117.930	119.871
Power and communication ...	6	107.739	111.944	111.315	113.169	114.659	116.260	117.815
Mining exploration, shafts, and wells	7	157.945	167.444	165.770	167.608	170.310	183.991	194.012
Other structures ¹	8	109.340	114.805	114.101	115.836	117.171	118.366	120.104
Equipment and software	9	95.133	95.022	95.168	94.945	94.854	95.067	94.910
Information processing equipment and software ...	10	88.257	85.559	85.860	85.388	84.540	83.958	83.222
Computers and peripheral equipment	11	63.273	58.577	59.495	57.991	56.274	53.972	51.837
Software ²	12	96.735	94.540	94.650	94.704	93.892	94.243	94.354
Other ³	13	95.186	93.659	93.609	93.484	93.418	93.564	93.436
Industrial equipment	14	101.662	104.261	103.793	104.589	105.639	106.962	108.209
Transportation equipment	15	103.914	109.542	109.969	109.002	109.839	110.053	109.319
Other equipment ⁴	16	103.174	104.117	104.067	104.426	104.975	106.952	108.165
Residential	17	112.379	119.935	119.294	121.312	122.574	123.062	124.359
Structures	18	112.637	120.357	119.699	121.765	123.050	123.509	124.809
Permanent site	19	113.538	122.059	121.586	123.702	124.574	124.574	126.145
Single family	20	113.939	122.771	122.238	124.411	125.311	125.311	126.891
Multifamily	21	110.228	116.000	115.609	117.242	117.886	117.886	119.372
Other structures ⁵	22	111.267	117.728	116.770	118.763	120.719	121.926	122.789
Equipment	23	96.797	94.208	94.627	93.639	93.426	95.785	96.867
Addenda:								
Private fixed investment in structures	24	113.204	120.461	119.729	121.756	123.162	124.417	126.236
Private fixed investment in equipment and software	25	95.145	95.011	95.160	94.930	94.838	95.070	94.924
Private fixed investment in new structures ⁶	26	113.198	120.753	120.083	122.153	123.424	124.614	126.690
Nonresidential structures	27	113.941	120.218	119.319	121.260	122.941	126.002	129.028
Residential structures	28	112.513	120.741	120.193	122.326	123.380	123.605	125.196

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded," or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Private fixed investment	1	1,654.9	1,872.6	1,856.6	1,908.7	1,952.6	1,998.7	2,058.5
Nonresidential	2	1,082.4	1,198.8	1,182.7	1,219.0	1,252.9	1,280.1	1,313.5
Structures	3	276.9	298.4	296.3	302.1	309.8	315.9	325.6
Commercial and health care	4	112.4	121.9	123.2	124.9	123.8	126.2	128.4
Manufacturing	5	16.7	18.4	16.9	17.9	21.5	22.3	22.5
Power and communication	6	43.6	40.0	38.2	39.6	39.6	40.6	38.5
Mining exploration, shafts, and wells	7	45.5	56.2	56.2	56.0	61.1	65.3	75.0
Other structures ¹	8	58.7	61.9	61.8	63.7	63.8	61.5	61.1
Equipment and software	9	805.6	900.4	886.5	916.9	943.1	964.3	987.9
Information processing equipment and software ...	10	405.7	447.0	444.3	450.9	456.3	474.6	486.6
Computers and peripheral equipment	11	77.6	91.6	90.0	92.3	97.5	102.7	105.6
Software ²	12	170.0	178.5	176.9	179.9	181.1	188.3	197.3
Other ³	13	158.2	176.9	177.4	178.6	177.8	183.6	183.6
Industrial equipment	14	137.1	145.3	139.5	149.3	152.6	161.3	154.9
Transportation equipment	15	127.9	151.9	150.3	155.6	168.4	163.8	172.8
Other equipment ⁴	16	134.8	156.2	152.4	161.0	165.8	164.6	173.7
Residential	17	572.5	673.8	673.9	689.7	699.7	718.5	745.0
Structures	18	564.7	665.4	665.5	681.3	691.1	709.7	736.1
Permanent site	19	345.7	416.1	414.6	427.6	431.2	445.8	455.7
Single family	20	310.6	377.6	376.7	388.1	390.9	401.6	410.3
Multifamily	21	35.1	38.5	37.9	39.5	40.3	44.3	45.4
Other structures ⁵	22	219.0	249.4	251.0	253.7	259.8	263.9	280.4
Equipment	23	7.8	8.4	8.3	8.4	8.6	8.8	8.9
Addenda:								
Private fixed investment in structures	24	841.5	963.8	961.8	983.4	1,000.9	1,025.6	1,061.7
Private fixed investment in equipment and software	25	813.4	908.8	894.8	925.3	951.7	973.1	996.9
Private fixed investment in new structures ⁶	26	764.6	870.4	864.2	887.1	903.6	928.7	950.3
Nonresidential structures	27	276.9	298.1	295.9	301.8	309.8	315.9	325.6
Residential structures	28	487.7	572.2	568.3	585.3	593.8	612.8	624.7

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded," or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

(Billions of chained (2000) dollars)

Line	2003	2004	Seasonally adjusted at annual rates					
			2004			2005		
			II	III	IV	I	II	
Private fixed investment	1	1,600.0	1,755.1	1,744.5	1,780.2	1,811.3	1,842.2	1,884.7
Nonresidential	2	1,085.0	1,186.7	1,171.6	1,204.8	1,235.1	1,252.2	1,279.0
Structures	3	243.1	248.4	248.5	249.4	252.3	251.0	252.7
Commercial and health care	4	102.8	105.0	106.9	106.4	104.1	105.0	105.1
Manufacturing	5	15.4	16.2	15.1	15.6	18.5	18.9	18.8
Power and communication	6	40.5	35.7	34.3	35.0	34.5	34.9	32.7
Mining exploration, shafts, and wells	7	28.8	33.5	33.9	33.4	35.9	35.5	38.7
Other structures ¹	8	53.6	53.9	54.2	55.0	54.5	52.0	50.9
Equipment and software	9	846.8	947.6	931.4	965.6	994.2	1,014.2	1,040.9
Information processing equipment and software	10	459.7	522.4	517.4	527.9	539.7	565.1	584.6
Computers and peripheral equipment ²	11							
Software ³	12	175.7	188.8	186.9	190.0	192.8	199.8	209.1
Other ⁴	13	166.2	188.9	189.5	191.1	190.3	196.3	196.5
Industrial equipment	14	134.9	139.4	134.4	142.8	144.5	150.9	143.2
Transportation equipment	15	123.1	138.7	136.7	142.8	153.3	148.8	158.1
Other equipment ⁵	16	130.7	150.0	146.4	154.3	158.0	153.9	160.6
Residential	17	509.4	561.8	565.1	568.8	571.0	584.1	599.3
Structures	18	501.3	552.9	556.2	559.7	561.8	574.8	590.0
Permanent site	19	304.5	340.9	341.1	345.8	346.3	358.0	361.4
Single family	20	272.6	307.5	308.2	312.0	312.0	320.5	323.3
Multifamily	21	31.9	33.2	32.8	33.7	34.2	37.6	38.0
Other structures ⁶	22	196.8	211.8	215.0	213.7	215.3	216.5	228.4
Equipment	23	8.1	8.9	8.8	9.0	9.2	9.2	9.2
Residual	24	-3.7	-12.8	-9.6	-13.5	-18.6	-27.4	-31.2
Addenda:								
Private fixed investment in structures	25	743.4	800.1	803.6	807.9	812.9	824.6	841.3
Private fixed investment in equipment and software	26	854.9	956.6	940.2	974.7	1,003.5	1,023.5	1,050.1
Private fixed investment in new structures ⁷	27	675.4	720.8	719.8	726.4	732.3	745.5	750.3
Nonresidential structures	28	243.0	248.0	248.1	248.9	252.1	250.8	252.4
Residential structures	29	432.5	472.9	472.9	481.4	481.4	495.9	499.1

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.
 3. Excludes software "embedded", or bundled, in computers and other equipment.
 4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
 Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

(Billions of dollars)

Line	2003	2004	Seasonally adjusted at annual rates					
			2004			2005		
			II	III	IV	I	II	
Change in private inventories	1	15.4	55.4	71.9	52.5	51.9	59.9	-4.2
Farm	2	0.2	3.2	11.2	7.0	-3.0	-6.5	-8.5
Mining, utilities, and construction	3	5.7	2.2	0.4	8.6	4.2	2.7	6.7
Manufacturing	4	-8.0	6.3	7.7	6.3	2.0	27.7	-9.0
Durable goods industries	5	-5.6	5.3	6.3	8.6	2.9	19.8	-3.2
Nondurable goods industries	6	-2.3	1.0	1.4	-2.4	-1.0	7.9	-5.8
Wholesale trade	7	1.0	24.6	21.5	36.4	27.3	25.2	17.7
Durable goods industries	8	1.4	20.9	20.6	29.2	18.6	16.0	14.2
Nondurable goods industries	9	-0.4	3.7	0.9	7.2	8.8	9.2	3.5
Retail trade	10	16.8	15.6	28.7	-10.3	17.5	7.2	-14.2
Motor vehicle and parts dealers	11	12.5	3.9	15.7	-16.4	-3.2	-4.4	-23.9
Food and beverage stores	12	-1.0	0.6	1.6	-0.2	0.6	-0.4	0.5
General merchandise stores	13	0.9	3.9	3.3	1.5	6.8	5.6	0.9
Other retail stores	14	4.4	7.2	8.2	4.8	13.2	6.5	8.4
Other industries	15	-0.3	3.5	2.4	4.4	3.8	3.5	3.1
Addenda:								
Change in private inventories	16	15.4	55.4	71.9	52.5	51.9	59.9	-4.2
Durable goods industries	17	12.4	37.4	51.0	26.9	29.9	35.0	-7.3
Nondurable goods industries	18	3.0	18.0	20.9	25.6	22.0	24.9	3.1
Nonfarm industries	19	15.2	52.2	60.7	45.4	54.8	66.4	4.3
Nonfarm change in book value ¹	20	33.7	105.8	124.4	90.3	117.9	109.6	32.8
Nonfarm inventory valuation adjustment ²	21	-18.4	-53.7	-63.7	-44.8	-63.1	-43.2	-28.5
Wholesale trade	22	1.0	24.6	21.5	36.4	27.3	25.2	17.7
Merchant wholesale trade	23	1.3	22.3	17.1	33.1	28.3	19.1	17.1
Durable goods industries	24	1.7	19.5	19.4	25.9	19.5	12.2	14.5
Nondurable goods industries	25	-0.4	2.8	-2.3	7.2	8.8	6.9	2.6
Nonmerchant wholesale trade	26	-0.3	2.3	4.4	3.4	-0.9	6.1	0.6

1. This series is derived from the Census Bureau series "current cost inventories."
 2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.
 Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

(Billions of chained (2000) dollars)

Line	2003	2004	Seasonally adjusted at annual rates					
			2004			2005		
			II	III	IV	I	II	
Change in private inventories	1	15.5	52.0	65.6	50.4	50.1	58.2	-1.7
Farm	2	0.2	2.3	6.7	6.3	-0.2	-2.3	-4.2
Mining, utilities, and construction	3	5.1	1.7	0.3	7.1	3.3	2.0	5.0
Manufacturing	4	-7.6	6.1	7.5	6.5	1.5	25.1	-8.4
Durable goods industries	5	-5.6	5.0	6.0	8.2	2.7	18.2	-2.9
Nondurable goods industries	6	-2.0	1.2	1.6	-1.5	-1.0	7.1	-5.2
Wholesale trade	7	1.2	23.3	20.5	34.4	25.6	23.3	16.2
Durable goods industries	8	1.4	20.3	20.1	28.2	17.7	15.2	13.5
Nondurable goods industries	9	-0.1	3.6	1.1	6.8	8.0	8.1	3.0
Retail trade	10	16.8	15.4	28.4	-10.2	17.0	7.0	-13.7
Motor vehicle and parts dealers	11	12.9	4.1	16.4	-17.0	-3.2	-4.5	-24.4
Food and beverage stores	12	-1.0	0.5	1.4	-0.2	0.6	-0.4	0.4
General merchandise stores	13	0.9	3.7	3.2	1.4	6.6	5.4	0.9
Other retail stores	14	4.4	7.0	7.9	4.6	12.6	6.1	7.9
Other industries	15	-0.3	3.5	2.4	4.3	3.8	3.4	3.0
Residual	16	-0.4	-0.9	-1.5	2.2	-0.8	-0.1	1.3
Addenda:								
Change in private inventories	17	15.5	52.0	65.6	50.4	50.1	58.2	-1.7
Durable goods industries	18	12.6	36.5	50.0	25.8	28.4	33.4	-6.9
Nondurable goods industries	19	3.3	16.4	17.2	24.7	22.0	25.3	4.6
Nonfarm industries	20	15.5	49.9	58.5	43.7	50.8	61.8	3.4
Wholesale trade	21	1.2	23.3	20.5	34.4	25.6	23.3	16.2
Merchant wholesale trade	22	1.5	21.2	16.4	31.3	26.6	17.7	15.8
Durable goods industries	23	1.6	18.9	19.0	24.9	18.5	11.6	13.8
Nondurable goods industries	24	-0.1	2.7	-1.8	6.8	8.1	6.1	2.3
Nonmerchant wholesale trade	25	-0.3	2.2	4.1	3.1	-0.9	5.5	0.5

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).
 Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2004			2005	
		II	III	IV	I	II
Private inventories¹	1	1,650.9	1,679.7	1,711.7	1,761.5	1,763.0
Farm	2	160.0	152.9	152.5	170.1	165.4
Mining, utilities, and construction	3	63.3	66.3	70.4	71.8	75.9
Manufacturing	4	474.7	491.7	499.6	512.8	510.7
Durable goods industries	5	279.3	289.9	294.3	300.8	295.5
Nondurable goods industries	6	195.4	201.8	205.3	212.0	215.2
Wholesale trade	7	380.4	393.6	404.2	414.9	419.5
Durable goods industries	8	220.7	231.9	238.7	243.1	244.6
Nondurable goods industries	9	159.7	161.7	165.5	171.7	174.9
Retail trade	10	457.5	458.4	465.9	470.8	468.8
Motor vehicle and parts dealers	11	159.7	157.0	157.3	156.2	150.7
Food and beverage stores	12	35.7	35.6	36.0	36.3	36.5
General merchandise stores	13	69.4	69.9	72.0	73.9	74.4
Other retail stores	14	192.7	195.8	200.7	204.4	207.2
Other industries	15	114.9	116.9	119.1	121.1	122.7
Addenda:						
Private inventories	16	1,650.9	1,679.7	1,711.7	1,761.5	1,763.0
Durable goods industries	17	752.1	773.7	788.8	800.8	792.6
Nondurable goods industries	18	898.8	905.9	923.0	960.7	970.4
Nonfarm industries	19	1,490.9	1,526.8	1,559.3	1,591.4	1,597.6
Wholesale trade	20	380.4	393.6	404.2	414.9	419.5
Merchant wholesale trade	21	327.3	337.8	347.8	355.8	359.7
Durable goods industries	22	192.6	202.5	209.3	212.7	214.5
Nondurable goods industries	23	134.7	135.3	138.5	143.0	145.2
Nonmerchant wholesale trade	24	53.2	55.7	56.4	59.1	59.9
Final sales of domestic business²	25	661.2	670.4	681.0	691.3	707.8
Final sales of goods and structures of domestic business²	26	407.9	414.0	419.7	426.2	439.1
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	27	2.50	2.51	2.51	2.55	2.49
Nonfarm inventories to final sales	28	2.25	2.28	2.29	2.30	2.26
Nonfarm inventories to final sales of goods and structures	29	3.66	3.69	3.72	3.73	3.64

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	Seasonally adjusted quarterly totals				
		2004			2005	
		II	III	IV	I	II
Private inventories¹	1	1,543.8	1,556.4	1,568.9	1,583.4	1,583.0
Farm	2	125.0	126.6	126.6	126.0	124.9
Mining, utilities, and construction	3	52.4	54.1	55.0	55.5	56.7
Manufacturing	4	443.5	445.2	445.6	451.8	449.7
Durable goods industries	5	267.4	269.4	270.1	274.6	273.9
Nondurable goods industries	6	176.1	175.7	175.5	177.2	175.9
Wholesale trade	7	358.3	366.9	373.3	379.1	383.2
Durable goods industries	8	216.1	223.1	227.6	231.4	234.7
Nondurable goods industries	9	142.4	144.1	146.1	148.1	148.9
Retail trade	10	451.0	448.5	452.7	454.5	451.1
Motor vehicle and parts dealers	11	165.9	161.6	160.8	159.7	153.6
Food and beverage stores	12	32.1	32.0	32.2	32.1	32.2
General merchandise stores	13	67.4	67.8	69.4	70.8	71.0
Other retail stores	14	186.6	187.7	190.9	192.4	194.4
Other industries	15	113.7	114.8	115.8	116.6	117.4
Residual	16	-1.3	-0.5	-1.1	-1.0	-0.6
Addenda:						
Private inventories	17	1,543.8	1,556.4	1,568.9	1,583.4	1,583.0
Durable goods industries	18	737.9	744.3	751.4	759.8	758.1
Nondurable goods industries	19	806.9	813.1	818.6	824.9	826.0
Nonfarm industries	20	1,419.3	1,430.3	1,443.0	1,458.4	1,459.3
Wholesale trade	21	358.3	366.9	373.3	379.1	383.2
Merchant wholesale trade	22	308.7	316.5	323.1	327.5	331.5
Durable goods industries	23	188.2	194.4	199.1	202.0	205.4
Nondurable goods industries	24	120.6	122.3	124.3	125.8	126.4
Nonmerchant wholesale trade	25	49.6	50.4	50.2	51.6	51.7
Final sales of domestic business²	26	621.7	629.5	636.2	642.0	653.7
Final sales of goods and structures of domestic business²	27	389.2	395.7	399.2	403.0	414.0
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales	28	2.48	2.47	2.47	2.47	2.42
Nonfarm inventories to final sales	29	2.28	2.27	2.27	2.27	2.23
Nonfarm inventories to final sales of goods and structures	30	3.65	3.61	3.61	3.62	3.52

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. It includes a small amount of final sales by farm and by government enterprises.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

	Line	Seasonally adjusted				
		2004			2005	
		II	III	IV	I	II
Private inventories¹	1	106.937	107.923	109.106	111.243	111.369
Farm	2	127.956	120.765	120.478	135.002	132.396
Mining, utilities, and construction	3	120.833	122.432	128.191	129.452	133.811
Manufacturing	4	107.023	110.452	112.121	113.494	113.557
Durable goods industries	5	104.465	107.605	108.961	109.518	107.879
Nondurable goods industries	6	110.957	114.829	116.978	119.611	122.319
Wholesale trade	7	106.170	107.254	108.277	109.426	109.488
Durable goods industries	8	102.153	103.917	104.891	105.088	104.215
Nondurable goods industries	9	112.160	112.205	113.308	115.940	117.466
Retail trade	10	101.447	102.206	102.910	103.585	103.927
Motor vehicle and parts dealers	11	96.301	97.159	97.817	97.828	98.124
Food and beverage stores	12	111.379	111.118	111.748	113.099	113.365
General merchandise stores	13	102.964	103.157	103.692	104.402	104.793
Other retail stores	14	103.244	104.292	105.104	106.206	106.579
Other industries	15	101.026	101.790	102.908	103.859	104.502
Addenda:						
Private inventories	16	106.937	107.923	109.106	111.243	111.369
Durable goods industries	17	101.924	103.947	104.968	105.397	104.557
Nondurable goods industries	18	111.386	111.425	112.757	116.461	117.475
Nonfarm industries	19	105.039	106.748	108.060	109.118	109.479
Wholesale trade	20	106.170	107.254	108.277	109.426	109.488
Merchant wholesale trade	21	106.032	106.742	107.641	108.611	108.495
Durable goods industries	22	102.342	104.157	105.152	105.329	104.418
Nondurable goods industries	23	111.701	110.680	111.436	113.678	114.845
Nonmerchant wholesale trade	24	107.133	110.573	112.396	114.692	115.891

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note. Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
National income without capital consumption adjustment	1	9,444.8	10,020.7	9,948.0	10,005.3	10,300.3	10,719.6	10,879.2
Domestic industries	2	9,376.7	9,966.9	9,901.2	9,956.8	10,263.5	10,680.2	10,843.7
Private industries	3	8,179.7	8,711.5	8,651.5	8,695.2	8,991.0	9,389.8	9,544.3
Agriculture, forestry, fishing, and hunting.....	4	80.0	96.9	105.6	92.0	87.2	86.9	79.4
Mining.....	5	103.1	124.1	121.2	123.8	136.2	140.3	156.8
Utilities.....	6	151.1	157.0	157.2	155.8	160.2	174.2	179.1
Construction.....	7	483.4	529.8	524.6	537.6	552.6	589.2	604.0
Manufacturing.....	8	1,133.4	1,190.2	1,168.2	1,192.6	1,252.3	1,287.6	1,335.8
Durable goods.....	9	642.7	690.2	674.7	702.9	731.0	719.9	753.7
Nondurable goods.....	10	490.7	500.0	493.5	489.7	521.3	567.7	582.1
Wholesale trade.....	11	577.6	618.4	610.8	610.8	625.3	639.3	662.5
Retail trade.....	12	738.9	772.5	771.8	763.1	790.0	815.0	829.2
Transportation and warehousing.....	13	261.6	279.8	283.6	279.5	281.6	308.0	316.2
Information.....	14	310.2	338.6	343.4	351.6	346.7	378.9	390.4
Finance, insurance, real estate, rental, and leasing.....	15	1,674.6	1,766.7	1,763.7	1,733.1	1,811.1	1,896.1	1,878.0
Professional and business services ¹	16	1,249.4	1,334.8	1,307.0	1,333.5	1,392.0	1,453.1	1,461.0
Educational services, health care, and social assistance.....	17	824.4	877.7	870.8	880.0	905.9	932.9	948.9
Arts, entertainment, recreation, accommodation, and food services.....	18	344.6	365.5	366.3	366.5	369.4	392.7	403.1
Other services, except government.....	19	247.3	259.6	257.2	260.7	266.4	272.5	275.5
Government	20	1,197.0	1,255.4	1,249.7	1,261.6	1,272.6	1,290.4	1,299.5
Rest of the world	21	68.1	53.8	46.7	48.5	36.8	39.4	35.5

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Corporate profits with inventory valuation and capital consumption adjustments	1	1,031.8	1,161.5	1,162.0	1,117.2	1,219.5	1,288.2	1,347.5
Domestic industries	2	855.8	976.6	985.1	931.3	1,040.9	1,094.8	1,150.3
Financial ¹	3	330.9	322.7	338.5	264.4	341.6	377.6	350.7
Nonfinancial.....	4	524.9	653.9	646.6	666.9	699.3	717.1	799.6
Rest of the world	5	176.0	184.9	176.9	185.9	178.6	193.5	197.2
Receipts from the rest of the world.....	6	255.7	309.5	303.0	309.4	332.6	313.5	328.2
Less: Payments to the rest of the world.....	7	79.7	124.6	126.1	123.6	154.0	120.1	131.0
Corporate profits with inventory valuation adjustment	8	923.9	1,019.7	1,016.5	981.3	1,079.7	1,339.2	1,393.3
Domestic industries	9	747.9	834.8	839.7	795.5	901.1	1,145.7	1,196.1
Financial.....	10	313.0	300.6	316.1	242.8	319.4	377.2	349.5
Federal Reserve banks.....	11	20.2	20.3	19.3	20.2	22.2	23.1	26.2
Other financial ²	12	292.8	280.3	296.8	222.7	297.1	354.2	323.2
Nonfinancial.....	13	434.9	534.2	523.6	552.7	581.7	768.5	846.6
Utilities.....	14	11.4	12.1	11.7	11.4	14.1	23.7	26.4
Manufacturing.....	15	80.7	118.9	107.3	116.2	154.7	170.2	204.7
Durable goods.....	16	-4.1	34.8	27.1	42.2	58.8	35.5	59.9
Fabricated metal products.....	17	8.5	10.3	9.1	9.8	13.1	8.8	11.4
Machinery.....	18	1.4	1.0	1.4	3.4	-2.6	0.9	2.9
Computer and electronic products.....	19	-16.1	-3.2	-5.8	1.3	-0.2	0.5	4.2
Electrical equipment, appliances, and components.....	20	1.9	0.3	2.0	-3.0	6.8	-1.3	5.5
Motor vehicles, bodies and trailers, and parts.....	21	-11.6	-3.4	-7.7	-0.7	1.3	-20.8	-15.7
Other durable goods ³	22	11.9	29.9	28.1	31.4	40.5	47.3	51.6
Nondurable goods.....	23	84.8	84.0	80.3	73.9	95.9	134.7	144.8
Food and beverage and tobacco products.....	24	23.5	24.0	23.7	23.4	20.5	39.6	37.7
Petroleum and coal products.....	25	23.6	31.0	27.6	19.5	49.2	62.8	66.3
Chemical products.....	26	20.8	13.5	14.4	16.3	8.4	18.8	20.5
Other nondurable goods ⁴	27	16.9	15.6	14.6	14.7	17.8	13.5	20.3
Wholesale trade.....	28	56.3	63.5	61.3	69.1	66.9	81.4	98.1
Retail trade.....	29	87.7	90.0	92.9	81.9	87.7	104.6	109.1
Transportation and warehousing.....	30	8.1	8.4	15.0	6.1	1.7	22.9	27.9
Information.....	31	-1.9	17.0	20.3	33.0	21.0	46.7	53.5
Other nonfinancial ⁵	32	192.4	224.3	215.1	235.0	235.6	318.9	326.9
Rest of the world	33	176.0	184.9	176.9	185.9	178.6	193.5	197.2

1. Consists of finance and insurance and bank and other holding companies.
 2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
 3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
 4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.
 5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.
 Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars
[Dollars]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Current dollars:								
Gross domestic product	1	37,691	39,919	39,743	40,157	40,651	41,251	41,763
Gross national product	2	37,925	40,102	39,902	40,322	40,776	41,384	41,883
Personal income	3	31,500	33,044	32,753	33,057	33,973	34,064	34,486
Disposable personal income	4	28,065	29,475	29,231	29,461	30,265	30,103	30,395
Personal consumption expenditures								
Durable goods	5	26,487	27,944	27,750	28,076	28,522	28,864	29,276
Nondurable goods	6	3,264	3,360	3,320	3,377	3,418	3,440	3,494
Services	7	7,520	8,057	8,023	8,081	8,259	8,375	8,549
Population (midperiod, thousands)	8	15,703	16,527	16,406	16,618	16,845	17,049	17,234
Chained (2000) dollars:								
Gross domestic product	9	35,456	36,590	36,466	36,726	36,930	37,195	37,415
Gross national product	10	35,677	36,760	36,614	36,879	37,047	37,320	37,527
Disposable personal income	11	26,596	27,230	27,045	27,159	27,685	27,384	27,426
Personal consumption expenditures								
Durable goods	12	25,101	25,816	25,675	25,882	26,091	26,258	26,417
Nondurable goods	13	3,533	3,708	3,654	3,739	3,779	3,795	3,860
Services	14	7,221	7,485	7,447	7,498	7,579	7,661	7,713
Population (midperiod, thousands)	15	14,374	14,665	14,610	14,692	14,783	14,852	14,905
Population (midperiod, thousands)	16	291,085	293,951	293,540	294,315	295,077	295,720	296,383

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output
[Percent]

	Line	2003	2004	Seasonally adjusted at annual rates				
				2004			2005	
				II	III	IV	I	II
Motor vehicle output								
Auto output	1	3.8	4.6	-7.3	3.0	8.8	4.3	-0.3
Truck output	2	-7.6	-2.6	-5.0	-13.5	2.6	45.1	-7.5
Final sales of domestic product	3	11.0	8.3	-8.4	11.7	11.7	-10.7	3.5
Personal consumption expenditures								
New motor vehicles	4	5.4	5.4	-0.5	31.9	11.4	-0.7	14.3
Autos	5	5.0	0.8	-5.5	13.2	0.3	-10.0	8.0
Light trucks (including utility vehicles)	6	7.8	1.0	-8.7	15.7	-8.4	-15.5	45.4
Net purchases of used autos and used light trucks	7	-1.8	0.1	-10.2	-12.1	4.0	-4.5	47.5
Used autos	8	14.3	1.5	-7.8	35.4	-14.6	-21.3	44.1
Used light trucks (including utility vehicles)	9	-1.0	0.4	3.2	7.0	25.0	3.9	-48.0
Private fixed investment	10	-3.2	-1.2	15.8	4.4	33.0	6.0	-49.1
New motor vehicles	11	1.2	2.1	-7.7	9.8	17.5	1.7	-46.7
Autos	12	-1.6	18.8	26.9	51.4	33.4	3.2	28.6
Light trucks (including utility vehicles)	13	-1.9	12.6	16.1	31.3	18.8	-9.0	10.9
Other	14	-6.7	1.4	8.8	11.2	13.2	-20.5	-13.3
Net purchases of used autos and used light trucks	15	1.5	19.6	20.3	43.4	21.7	-2.8	24.2
Used autos	16	4.2	15.1	21.9	41.6	11.9	-11.6	40.2
Used light trucks (including utility vehicles)	17	-6.9	34.9	15.8	48.8	54.4	23.8	-8.8
Gross government investment	18	-2.3	2.9	0.3	1.2	-5.5	-31.1	-22.8
Autos	19	-2.4	3.4	15.2	0.4	5.7	-22.7	-19.2
Trucks	20	-2.1	2.4	-12.2	2.1	-15.6	-39.0	-26.6
Net exports	21	-0.3	17.1	7.5	-23.1	7.6	46.8	-28.9
Exports	22	-4.8	-8.7	-23.8	-27.8	89.0	30.6	-38.6
Imports	23	1.2	25.5	16.4	-22.1	-5.6	51.1	-26.4
Autos	24	10.0	10.8	28.0	53.0	-1.6	52.0	-13.9
Light trucks	25	4.6	2.9	26.8	5.1	28.7	74.4	-18.3
Imports	26	15.8	18.3	29.0	106.6	-20.1	35.3	-9.9
Autos	27	-0.2	5.0	12.2	-2.1	-4.3	-6.3	-4.2
Trucks	28	-3.5	0.2	-7.8	32.0	-17.6	-16.9	-12.0
Change in private inventories	29	3.7	10.3	35.7	-27.2	11.8	5.2	3.5
Autos	30							
New	31							
Domestic	32							
Foreign	33							
Used	34							
Trucks	35							
New	36							
Domestic	37							
Foreign	38							
Used ¹	39							
Final sales of motor vehicles to domestic purchasers	40							
Private fixed investment in new autos and new light trucks	41							
Domestic output of new autos ²	42	3.5	4.9	1.2	19.8	7.8	-5.4	11.6
Sales of imported new autos ³	43	-1.0	9.0	16.1	28.1	12.4	-15.3	16.2
	44	-8.8	-4.7	-18.0	2.0	3.2	17.7	11.7
	45	-1.8	3.2	9.7	-13.8	19.2	-23.3	10.5

1. Consists of used light trucks only.
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Motor vehicle output	1	110.297	115.415	113.833	114.682	117.133	118.364	118.275
Auto output.....	2	90.497	88.174	89.336	86.161	86.721	95.173	93.338
Truck output.....	3	124.510	134.897	131.380	135.065	138.851	134.979	136.136
Final sales of domestic product	4	111.269	117.301	112.417	120.465	123.755	123.552	127.741
Personal consumption expenditures	5	118.922	119.924	117.625	121.330	121.434	118.293	120.578
New motor vehicles.....	6	128.357	129.646	127.264	131.995	129.130	123.801	135.938
Autos.....	7	97.986	98.103	98.759	95.633	96.565	95.458	105.197
Light trucks (including utility vehicles).....	8	156.891	159.282	154.041	166.163	159.722	150.429	164.821
Net purchases of used autos and used light trucks.....	9	101.156	101.603	99.497	101.196	107.011	108.031	91.758
Used autos.....	10	92.714	91.612	90.256	91.223	97.955	99.400	83.957
Used light trucks (including utility vehicles).....	11	111.374	113.728	110.700	113.310	117.970	118.455	101.202
Private fixed investment	12	79.670	94.677	89.239	98.996	106.386	107.220	114.178
New motor vehicles.....	13	86.318	97.179	93.632	100.235	104.646	102.199	104.876
Autos.....	14	84.705	85.899	84.518	86.794	89.532	84.542	81.579
Trucks.....	15	87.388	104.492	99.555	108.938	114.425	113.601	119.922
Light trucks (including utility vehicles).....	16	93.713	107.869	103.608	113.019	116.237	112.707	122.649
Other.....	17	70.181	94.709	88.109	97.310	108.480	114.434	111.842
Net purchases of used autos and used light trucks.....	18	96.544	99.341	99.551	99.859	98.468	89.723	84.113
Used autos.....	19	88.979	91.971	92.410	92.492	93.783	87.929	83.362
Used light trucks (including utility vehicles).....	20	105.119	107.688	107.636	108.207	103.729	91.657	84.851
Gross government investment	21	101.203	118.459	122.369	114.579	116.703	128.460	117.945
Autos.....	22	92.380	84.316	82.817	76.329	89.493	95.662	84.663
Trucks.....	23	104.553	131.217	137.112	128.803	126.952	140.760	130.368
Net exports	24							
Exports.....	25	119.398	132.298	127.215	141.477	140.893	156.434	150.704
Autos.....	26	125.764	129.451	128.384	129.983	138.448	159.106	151.281
Trucks.....	27	113.713	134.481	125.959	151.015	142.759	153.961	150.003
Imports.....	28	102.801	107.932	109.285	108.717	107.533	105.798	104.660
Autos.....	29	100.009	100.226	97.463	104.464	99.514	95.026	92.034
Trucks.....	30	106.091	116.986	123.150	113.736	116.958	118.440	119.461
Change in private inventories	31							
Autos.....	32							
New.....	33							
Domestic.....	34							
Foreign.....	35							
Used.....	36							
Trucks.....	37							
New.....	38							
Domestic.....	39							
Foreign.....	40							
Used ¹	41							
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	108.353	113.700	110.683	115.787	117.984	116.353	119.585
Private fixed investment in new autos and new light trucks.....	43	89.426	97.463	94.560	100.608	103.596	99.380	103.185
Domestic output of new autos ²	44	86.550	82.494	81.104	81.497	82.144	85.556	87.948
Sales of imported new autos ³	45	104.414	107.794	109.233	105.248	109.966	102.926	105.535

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2000=100]

	Line	2003	2004	Seasonally adjusted				
				2004			2005	
				II	III	IV	I	II
Motor vehicle output	1	96.368	96.427	96.500	95.837	97.080	98.393	98.133
Auto output.....	2	96.522	96.047	96.283	95.524	96.596	98.639	98.896
Truck output.....	3	96.114	96.432	96.429	95.809	97.126	98.095	97.582
Final sales of domestic product	4	96.368	96.291	96.416	95.683	96.896	98.200	97.928
Personal consumption expenditures	5	96.558	95.345	95.122	95.070	96.238	97.649	97.762
New motor vehicles.....	6	96.421	95.777	96.015	95.169	95.860	97.117	96.772
Autos.....	7	96.520	95.987	96.200	95.606	96.141	97.067	96.969
Light trucks (including utility vehicles).....	8	96.297	95.589	95.851	94.862	95.639	97.086	96.595
Net purchases of used autos and used light trucks.....	9	96.509	93.908	92.544	94.474	96.796	98.553	99.810
Used autos.....	10	97.499	95.492	94.043	96.089	98.639	100.584	102.177
Used light trucks (including utility vehicles).....	11	95.435	92.254	90.978	92.786	94.878	96.446	97.368
Private fixed investment	12	101.502	107.069	108.082	106.015	106.581	106.451	105.390
New motor vehicles.....	13	96.699	97.250	97.322	96.885	97.901	97.870	97.438
Autos.....	14	96.511	95.982	96.197	95.596	96.137	97.064	96.965
Trucks.....	15	96.799	97.979	97.980	97.628	98.889	98.380	97.792
Light trucks (including utility vehicles).....	16	95.257	96.022	96.172	95.499	96.631	95.542	94.250
Other.....	17	101.981	104.582	104.096	104.808	106.480	107.630	109.073
Net purchases of used autos and used light trucks.....	18	90.700	84.256	82.962	84.777	86.472	86.617	87.417
Used autos.....	19	91.158	85.025	83.704	85.558	87.317	87.649	88.458
Used light trucks (including utility vehicles).....	20	90.246	83.502	82.235	84.012	85.644	85.591	86.382
Gross government investment	21	100.135	102.089	102.016	101.907	102.910	103.408	103.682
Autos.....	22	99.585	99.049	99.421	98.507	97.891	99.218	97.848
Trucks.....	23	100.321	102.995	102.815	102.906	104.317	104.597	105.287
Net exports	24							
Exports.....	25	103.699	105.715	105.352	105.942	106.793	107.097	107.152
Autos.....	26	102.539	103.984	104.063	104.028	104.438	104.598	104.564
Trucks.....	27	104.901	107.437	106.613	107.711	108.914	109.347	109.480
Imports.....	28	102.154	103.818	103.523	104.122	104.538	104.405	104.646
Autos.....	29	101.661	103.081	102.674	103.344	103.809	103.507	103.542
Trucks.....	30	102.733	104.658	104.469	104.998	105.364	105.398	105.831
Change in private inventories	31							
Autos.....	32							
New.....	33							
Domestic.....	34							
Foreign.....	35							
Used.....	36							
Trucks.....	37							
New.....	38							
Domestic.....	39							
Foreign.....	40							
Used ¹	41							
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	97.513	97.764	97.806	97.342	98.375	99.388	99.219
Private fixed investment in new autos and new light trucks.....	43	95.870	96.079	96.254	95.613	96.507	96.230	95.397
Domestic output of new autos ²	44	97.492	97.382	97.616	97.059	97.539	98.334	98.226
Sales of imported new autos ³	45	96.518	95.987	96.203	95.605	96.137	97.070	96.972

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

Table 7.2.5B. Motor Vehicle Output
[Billions of dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004			2005		
			II	III	IV	I	II	
Motor vehicle output	1	387.8	406.2	400.8	401.3	415.2	425.0	423.7
Auto output.....	2	131.9	128.0	130.0	124.4	126.5	141.8	139.5
Truck output.....	3	256.0	278.2	270.8	276.8	288.7	283.1	284.2
Final sales of domestic product	4	380.0	400.3	384.2	408.5	425.0	430.0	443.3
Personal consumption expenditures	5	373.8	372.2	364.2	375.4	380.4	375.9	383.7
New motor vehicles.....	6	265.2	266.0	261.8	269.1	265.2	257.6	281.8
Autos.....	7	98.0	97.5	98.4	94.7	96.2	96.0	105.7
Light trucks (including utility vehicles).....	8	167.2	168.5	163.4	174.4	169.0	161.6	176.2
Net purchases of used autos and used light trucks.....	9	108.6	106.1	102.4	106.3	115.1	118.4	101.8
Used autos.....	10	54.8	53.1	51.4	53.1	58.5	60.6	52.0
Used light trucks (including utility vehicles).....	11	53.8	53.1	50.9	53.2	56.6	57.8	49.8
Private fixed investment	12	95.6	119.9	114.1	124.2	134.2	135.0	142.4
New motor vehicles.....	13	161.4	182.8	176.2	187.8	198.1	193.4	197.6
Autos.....	14	62.4	63.0	62.1	63.4	65.8	62.7	60.4
Trucks.....	15	99.0	119.8	114.1	124.4	132.3	130.7	137.1
Light trucks (including utility vehicles).....	16	76.8	89.1	85.7	92.9	96.7	92.7	99.5
Other.....	17	22.1	30.6	28.3	31.5	35.7	38.0	37.7
Net purchases of used autos and used light trucks.....	18	-65.8	-62.9	-62.0	-63.6	-63.9	-58.3	-55.2
Used autos.....	19	-32.3	-31.2	-30.8	-31.5	-32.6	-30.7	-29.4
Used light trucks (including utility vehicles).....	20	-33.4	-31.7	-31.2	-32.0	-31.3	-27.6	-25.8
Gross government investment	21	12.6	15.0	15.5	14.5	14.9	16.5	15.1
Autos.....	22	3.1	2.8	2.8	2.6	3.0	3.2	2.8
Trucks.....	23	9.4	12.1	12.7	11.9	11.9	13.2	12.3
Net exports	24	-101.9	-106.7	-109.6	-105.6	-104.4	-97.5	-97.8
Exports.....	25	32.3	36.5	35.0	39.1	39.3	43.7	42.2
Autos.....	26	15.8	16.5	16.3	16.5	17.7	20.4	19.4
Trucks.....	27	16.6	20.1	18.7	22.6	21.6	23.4	22.8
Imports.....	28	134.3	143.2	144.6	144.7	143.7	141.2	140.0
Autos.....	29	70.6	71.7	69.5	74.9	71.7	68.3	66.1
Trucks.....	30	63.7	71.5	75.2	69.8	72.0	72.9	73.9
Change in private inventories	31	7.8	5.8	16.6	-7.2	-9.8	-5.0	-19.7
Autos.....	32	0.6	-2.0	-0.9	0.6	-10.3	-2.0	-5.2
New.....	33	0.6	-2.5	-3.7	-0.6	-7.3	2.4	-5.8
Domestic.....	34	0.7	-1.6	-1.6	-2.6	-2.4	-2.2	-3.1
Foreign.....	35	-0.1	-0.9	-2.1	2.0	-4.9	4.6	-2.7
Used.....	36	0.0	0.5	2.9	1.2	-3.0	-4.4	0.6
Trucks.....	37	7.2	7.9	17.5	-7.8	0.5	-3.0	-14.4
New.....	38	7.1	7.4	14.8	-8.9	3.3	1.2	-13.8
Domestic.....	39	6.7	7.4	12.9	-7.8	6.3	0.5	-14.0
Foreign.....	40	0.3	0.0	1.9	-1.1	-3.0	0.7	0.2
Used ¹	41	0.1	0.5	2.7	1.1	-2.8	-4.2	-0.7
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	482.0	507.0	493.8	514.1	529.4	527.4	541.2
Private fixed investment in new autos and new light trucks.....	43	139.3	152.1	147.9	156.3	162.4	155.4	159.9
Domestic output of new autos ²	44	93.2	88.8	87.5	87.4	88.5	93.0	95.5
Sales of imported new autos ³	45	84.5	86.8	88.1	84.4	88.7	83.8	85.8

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars
[Billions of chained (2000) dollars]

Line	2003	2004	Seasonally adjusted at annual rates					
			2004			2005		
			II	III	IV	I	II	
Motor vehicle output	1	402.5	421.2	415.5	418.5	427.5	432.0	431.7
Auto output.....	2	136.7	133.2	135.0	130.2	131.0	143.8	141.0
Truck output.....	3	266.3	288.5	281.0	288.9	297.0	288.7	291.2
Final sales of domestic product	4	394.4	415.7	398.4	427.0	438.6	437.9	452.8
Personal consumption expenditures	5	387.1	390.3	382.9	394.9	395.3	385.0	392.5
New motor vehicles.....	6	275.0	277.8	272.7	282.8	276.7	265.2	291.2
Autos.....	7	101.5	101.6	102.3	99.1	100.0	98.9	109.0
Light trucks (including utility vehicles).....	8	173.6	176.3	170.5	183.9	176.8	166.5	182.4
Net purchases of used autos and used light trucks.....	9	112.5	113.0	110.7	112.6	119.0	120.2	102.1
Used autos.....	10	56.2	55.6	54.7	55.3	59.4	60.3	50.9
Used light trucks (including utility vehicles).....	11	56.4	57.5	56.0	57.3	59.7	59.9	51.2
Private fixed investment	12	94.2	112.0	105.5	117.1	125.8	126.8	135.0
New motor vehicles.....	13	166.9	187.9	181.1	193.8	202.4	197.6	202.8
Autos.....	14	64.7	65.6	64.6	66.3	68.4	64.6	62.3
Trucks.....	15	102.2	122.2	116.5	127.4	133.9	132.9	140.3
Light trucks (including utility vehicles).....	16	80.7	92.8	89.2	97.3	100.0	97.0	105.6
Other.....	17	21.7	29.3	27.2	30.1	33.5	35.4	34.6
Net purchases of used autos and used light trucks.....	18	-72.5	-74.6	-74.8	-75.0	-74.0	-67.4	-63.2
Used autos.....	19	-35.5	-36.7	-36.8	-36.9	-37.4	-35.1	-33.2
Used light trucks (including utility vehicles).....	20	-37.1	-38.0	-37.9	-38.1	-36.6	-32.3	-29.9
Gross government investment	21	12.5	14.7	15.2	14.2	14.5	15.9	14.6
Autos.....	22	3.1	2.9	2.8	2.6	3.1	3.3	2.9
Trucks.....	23	9.4	11.8	12.3	11.6	11.4	12.6	11.7
Net exports	24	-100.2	-103.4	-106.5	-102.0	-100.7	-94.4	-94.4
Exports.....	25	31.2	34.6	33.2	37.0	36.8	40.9	39.4
Autos.....	26	15.4	15.8	15.7	15.9	16.9	19.5	18.5
Trucks.....	27	15.8	18.7	17.5	21.0	19.8	21.4	20.8
Imports.....	28	131.4	138.0	139.7	139.0	137.5	135.3	133.8
Autos.....	29	69.4	69.6	67.7	72.5	69.1	66.0	63.9
Trucks.....	30	62.0	68.3	72.0	66.5	68.3	69.2	69.8
Change in private inventories	31	8.1	5.8	16.8	-7.3	-9.6	-4.7	-19.3
Autos.....	32	0.7	-2.1	-0.8	0.7	-10.7	-2.1	-5.5
New.....	33	0.6	-2.5	-3.7	-0.6	-7.2	2.5	-5.8
Domestic.....	34	0.8	-1.6	-1.6	-2.6	-2.4	-2.2	-3.1
Foreign.....	35	-0.1	-0.9	-2.0	1.9	-4.7	4.5	-2.6
Used.....	36	0.1	0.6	3.4	1.4	-3.4	-5.0	0.6
Trucks.....	37	6.9	7.2	16.2	-7.4	0.3	-2.6	-13.3
New.....	38	6.3	6.2	12.6	-7.6	2.6	1.1	-11.7
Domestic.....	39	6.0	6.2	10.8	-6.6	5.3	0.5	-11.8
Foreign.....	40	0.3	0.0	1.8	-1.1	-2.9	0.7	0.2
Used ¹	41	0.2	0.6	3.2	1.2	-3.2	-4.8	-0.8
Residual	42	0.7	1.0	1.5	-2.1	1.2	1.5	-3.9
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	43	494.2	518.6	504.9	528.2	538.2	530.7	545.5
Private fixed investment in new autos and new light trucks.....	44	145.3	158.3	153.6	163.4	168.3	161.4	167.6
Domestic output of new autos ²	45	95.6	91.2	89.6	90.1	90.8	94.5	97.2
Sales of imported new autos ³	46	87.6	90.4	91.6	88.3	92.2	86.3	88.5

1. Consists of used light trucks only.
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

1. Consists of used light trucks only.
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.
 NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

B. Other NIPA and NIPA-Related Tables

Table B.1 presents the most recent estimates of personal income and its components and the disposition of personal income. These estimates were released on September 30, 2005.

Table B.1. Personal Income and Its Disposition

(Billions of dollars; monthly estimates seasonally adjusted at annual rates)

	2003	2004	2004						2005							
			Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr. ^r	May. ^r	Jun. ^r	Jul. ^r	Aug. ^p
Personal Income	9,169.1	9,713.3	9,689.0	9,739.8	9,759.0	9,858.4	9,924.9	10,291.0	10,025.2	10,072.9	10,122.0	10,190.6	10,214.1	10,258.8	10,293.7	10,288.4
Compensation of employees, received.....	6,321.1	6,687.6	6,679.8	6,721.0	6,722.0	6,836.6	6,896.6	6,954.3	6,963.3	7,001.6	7,040.3	7,087.8	7,097.3	7,117.5	7,163.4	7,177.5
Wage and salary disbursements.....	5,111.1	5,389.4	5,384.2	5,418.9	5,462.8	5,513.2	5,563.2	5,612.2	5,604.6	5,629.8	5,655.3	5,698.8	5,706.9	5,725.0	5,765.5	5,776.6
Private industries.....	4,207.8	4,450.0	4,444.6	4,475.8	4,517.0	4,564.8	4,613.2	4,660.7	4,645.6	4,667.5	4,691.1	4,732.8	4,739.4	4,756.6	4,794.8	4,803.9
Goods-producing industries.....	1,007.2	1,049.9	1,053.3	1,063.2	1,070.5	1,079.4	1,080.5	1,089.0	1,092.7	1,099.1	1,105.9	1,113.5	1,117.3	1,119.4	1,125.8	1,129.0
Manufacturing.....	668.7	687.7	689.8	696.9	701.7	706.3	705.6	711.4	711.6	715.2	719.2	722.4	725.4	725.2	728.7	729.7
Service-producing industries.....	3,200.6	3,400.1	3,391.3	3,412.6	3,446.5	3,485.4	3,532.6	3,571.7	3,552.9	3,568.4	3,585.2	3,619.3	3,622.1	3,637.3	3,669.0	3,674.9
Trade, transportation, and utilities.....	858.6	899.7	899.9	904.3	914.7	924.5	931.2	937.6	933.8	937.6	942.0	949.8	947.9	949.6	957.9	958.2
Other services-producing industries.....	2,342.0	2,500.4	2,491.4	2,508.3	2,531.8	2,560.8	2,601.4	2,634.1	2,619.1	2,630.8	2,643.2	2,669.6	2,674.3	2,687.7	2,711.1	2,716.6
Government.....	903.3	939.5	939.6	943.2	945.8	948.4	950.1	951.5	959.0	962.4	964.1	965.9	967.5	968.4	970.7	972.8
Supplements to wages and salaries.....	1,210.0	1,298.1	1,295.6	1,302.0	1,309.2	1,323.4	1,333.4	1,342.1	1,358.7	1,371.7	1,385.0	1,389.0	1,390.4	1,392.5	1,397.9	1,400.9
Employer contributions for employee pension and insurance funds.....	830.0	895.5	893.5	897.7	902.4	913.2	919.9	925.7	938.2	949.9	961.8	963.2	964.4	965.6	968.7	971.5
Employer contributions for government social insurance.....	380.0	402.7	402.0	404.3	406.8	410.2	413.5	416.4	420.5	421.8	423.2	425.8	426.0	426.9	429.3	429.4
Proprietors' income with IVA and CCAAdj.....	810.2	889.6	898.6	890.0	878.8	899.7	900.1	903.0	912.9	916.8	924.1	930.8	933.5	945.7	945.6	939.4
Farm.....	27.7	35.8	35.2	29.3	24.7	26.5	24.5	23.0	23.7	24.6	25.9	23.2	19.7	15.8	18.7	16.6
Nonfarm.....	782.4	853.8	863.4	860.6	854.1	873.2	875.6	880.0	889.2	892.2	898.2	907.5	913.8	929.9	926.9	922.8
Rental income of persons with CCAAdj.....	131.7	134.2	138.7	132.2	95.5	132.5	128.3	125.4	121.1	118.5	114.4	109.4	104.1	99.7	96.4	4.4
Personal income receipts on assets.....	1,338.7	1,396.5	1,375.2	1,378.4	1,381.0	1,388.1	1,394.2	1,698.5	1,403.3	1,407.4	1,413.1	1,426.8	1,439.7	1,452.8	1,460.8	1,468.7
Personal interest income.....	917.6	905.9	906.3	904.9	902.8	904.9	907.2	910.0	912.7	915.4	918.1	927.0	936.0	944.9	948.0	951.1
Personal dividend income.....	421.1	490.6	468.8	473.5	478.2	483.2	487.0	788.5	490.6	492.0	495.0	499.8	503.8	507.9	512.8	517.6
Personal current transfer receipts.....	1,344.0	1,427.5	1,418.1	1,443.9	1,462.5	1,439.0	1,449.4	1,459.4	1,482.8	1,489.6	1,494.0	1,504.9	1,509.1	1,514.8	1,504.0	1,575.6
Government social benefits to persons.....	1,313.5	1,394.5	1,389.0	1,399.8	1,402.5	1,409.5	1,419.6	1,429.3	1,453.7	1,460.4	1,464.8	1,475.7	1,479.8	1,485.5	1,474.7	1,476.1
Old-age, survivors, disability, and health insurance benefits.....	739.3	789.3	790.4	794.4	796.4	801.0	805.3	810.3	823.3	828.6	832.1	838.8	842.2	845.6	847.3	851.2
Government unemployment insurance benefits.....	52.8	36.0	32.7	36.0	31.2	33.0	33.4	30.7	29.6	29.4	29.2	28.1	27.7	28.1	27.9	27.6
Other.....	521.4	569.2	565.9	569.5	574.9	575.5	580.8	588.3	600.8	602.4	603.6	608.8	609.9	611.8	599.5	597.3
Other current transfer receipts, from business (net).....	30.5	33.0	29.0	44.1	60.0	29.5	29.8	30.0	29.1	29.1	29.1	29.2	29.2	29.3	29.3	99.6
Less: Contributions for government social insurance.....	776.6	822.2	821.3	825.6	830.8	837.3	843.7	849.6	858.2	860.9	863.8	869.1	869.6	871.6	876.5	877.3
Less: Personal current taxes	999.9	1,049.1	1,048.9	1,057.6	1,068.7	1,080.0	1,094.0	1,108.9	1,162.9	1,171.5	1,179.8	1,204.5	1,212.2	1,221.1	1,221.9	1,224.0
Equals: Disposable personal income	8,169.2	8,664.2	8,640.1	8,682.2	8,690.3	8,778.4	8,830.9	9,182.1	8,862.3	8,901.4	8,942.2	8,986.1	9,002.0	9,037.7	9,071.8	9,064.4
Less: Personal outlays	7,996.3	8,512.5	8,544.3	8,553.4	8,601.1	8,677.9	8,718.9	8,778.3	8,801.2	8,860.5	8,902.2	8,966.7	8,971.4	9,065.4	9,172.7	9,126.2
Personal consumption expenditures.....	7,709.9	8,214.3	8,244.2	8,250.2	8,295.1	8,371.0	8,409.8	8,467.6	8,483.1	8,541.6	8,582.6	8,646.6	8,647.2	8,737.3	8,843.8	8,796.6
Durable goods.....	950.1	987.8	1,004.9	987.6	988.9	994.7	1,000.9	1,030.1	1,003.8	1,017.5	1,030.7	1,046.4	1,008.9	1,051.2	1,118.5	1,019.4
Nondurable goods.....	2,189.0	2,368.3	2,368.0	2,370.7	2,396.5	2,439.2	2,436.2	2,435.9	2,461.2	2,483.3	2,485.4	2,529.2	2,525.1	2,546.8	2,565.7	2,594.5
Services.....	4,570.8	4,858.2	4,871.3	4,891.9	4,909.8	4,937.1	4,972.6	5,001.6	5,018.1	5,040.8	5,066.5	5,071.0	5,113.2	5,139.2	5,159.6	5,182.8
Personal interest payments ¹	183.2	186.7	187.8	190.4	192.7	194.7	196.3	197.5	197.8	198.1	198.4	201.8	205.3	208.8	209.1	209.3
Personal current transfer payments.....	103.3	111.5	112.3	112.8	113.3	112.2	112.7	113.2	120.3	120.8	121.3	118.3	118.8	119.3	119.8	120.3
To government.....	62.1	68.6	68.9	69.4	70.0	70.5	71.0	71.5	72.0	72.5	72.9	73.4	74.0	74.4	75.0	75.4
To the rest of the world (net).....	41.2	42.9	43.4	43.4	43.4	41.7	41.7	41.7	48.3	48.3	48.3	44.9	44.9	44.9	44.9	44.9
Equals: Personal saving	172.8	151.8	95.7	128.8	89.2	100.5	112.0	403.8	61.1	40.9	40.0	19.4	30.6	-27.7	-100.9	-61.8
Personal saving as percentage of disposable personal income	2.1	1.8	1.1	1.5	1.0	1.1	1.3	4.4	0.7	0.5	0.4	0.2	0.3	-0.3	-1.1	-0.7
Addenda:																
Disposable personal income:																
Billions of chained (2000) dollars ²	7,741.8	8,004.3	7,972.0	8,005.4	8,002.6	8,043.4	8,071.2	8,392.9	8,086.7	8,101.8	8,105.6	8,111.4	8,121.7	8,153.1	8,159.4	8,115.8
Per capita:																
Current dollars.....	28,065	29,475	29,384	29,500	29,500	29,773	29,927	31,094	29,989	30,101	30,218	30,344	30,373	30,468	30,557	30,504
Chained (2000) dollars.....	26,596	27,230	27,112	27,200	27,165	27,280	27,352	28,421	27,365	27,397	27,391	27,390	27,403	27,486	27,484	27,312
Population (midperiod, thousands) ³	291,085	293,951	294,042	294,315	294,587	294,846	295,083	295,303	295,517	295,720	295,924	296,144	296,381	296,626	296,884	297,156
Personal consumption expenditures:																
Billions of chained (2000) dollars.....	7,306.6	7,588.6	7,606.7	7,607.1	7,638.7	7,670.2	7,686.4	7,739.8	7,740.7	7,774.3	7,779.7	7,804.9	7,801.7	7,882.1	7,954.4	7,876.0
Durable goods.....	1,028.5	1,089.9	1,110.3	1,095.0	1,096.0	1,100.1	1,106.9	1,138.3	1,106.2	1,122.9	1,137.8	1,156.1	1,112.1	1,163.5	1,243.9	1,132.6
Nondurable goods.....	2,101.8	2,200.4	2,197.0	2,200.7	2,223.0	2,236.7	2,232.1	2,240.7	2,265.1	2,276.3	2,255.4	2,273.5	2,279.8	2,304.3	2,304.9	2,306.3
Services.....	4,183.9	4,310.9	4,315.3	4,324.3	4,332.5	4,346.2	4,360.9	4,379.0	4,381.9	4,390.4	4,403.7	4,396.2	4,421.5	4,435.0	4,441.1	4,450.8
Implicit price deflator, 2000=100.....	105.520	108.250	108.381	108.454	108.593	109.137	109.412	109.403	109.591	109.869	110.321	110.784	110.838	110.850	111.181	111.688
Personal income, current dollars	3.2	5.9	0.5	0.5	0.2	1.0	0.7	3.7	-2.6	0.5	0.5	0.7	0.2	0.4	0.3	-0.1
Disposable personal income:																
Current dollars.....	4.3	6.1	0.4	0.5	0.1	1.0	0.6	4.0	-3.5	0.4	0.5	0.5	0.2	0.4	0.4	-0.1
Chained (2000) dollars.....	2.4	3.4	0.5	0.4	0.0	0.5	0.3	4.0	-3.6	0.2	0.0	0.1	0.1	0.4		

The estimates in this table were published in tables 1 and 4 in "Annual Industry Accounts: Advance Estimates for 2004" in the May 2005 SURVEY.

Table B.2. Current-Dollar and Real Value Added by Industry for 2002-2004

	Billions of dollars			Billions of chained (2000) dollars				Billions of dollars			Billions of chained (2000) dollars		
	2002	2003	2004	2002	2003	2004		2002	2003	2004	2002	2003	2004
Gross domestic product	10,487.0	11,004.0	11,735.0	10,074.8	10,381.3	10,841.9							
Private industries	9,154.1	9,604.2	10,276.6	8,851.6	9,123.0	9,543.5	Federal Reserve banks, credit intermediation, and related activities.....	413.9	440.4		376.2	398.7	
Agriculture, forestry, fishing, and hunting	96.9	113.9	116.6	98.1	103.5	96.9	Securities, commodity contracts, and investments.....	151.2	168.1		183.8	218.1	
Oil and gas extraction.....	70.8	84.8		69.9	72.7		Insurance carriers and related activities.....	234.8	256.0		221.8	229.4	
Forestry, fishing, and related activities.....	26.1	29.1		28.3	31.1		Funds, trusts, and other financial vehicles.....	18.2	18.4		11.6	14.1	
Mining	104.9	130.3	147.5	112.4	104.6	106.9	Real estate and rental and leasing	1,330.0	1,367.4	1,451.3	1,239.7	1,244.1	1,295.7
Mining, except oil and gas.....	60.4	83.2		77.6	65.3		Real estate.....	1,227.5	1,260.7		1,135.9	1,140.7	
Mining, except oil and gas.....	27.4	27.7		24.7	25.1		Rental and leasing services and lessors of intangible assets.....	102.5	106.7		103.5	103.0	
Support activities for mining.....	17.1	19.4		10.9	12.7		Professional and business services	1,190.0	1,244.3	1,341.4	1,147.9	1,188.0	1,245.4
Utilities	210.7	222.2	241.2	190.7	202.0	213.0	Professional, scientific, and technical services	712.9	743.3	792.1	681.2	701.8	730.5
Construction	479.1	501.3	541.4	425.1	424.1	433.4	Legal services.....	149.2	160.6		135.8	140.8	
Manufacturing	1,347.2	1,402.3	1,494.0	1,378.2	1,440.0	1,501.3	Computer systems design and related services.....	123.1	126.6		123.5	129.8	
Durable goods.....	771.9	798.0	862.6	824.3	874.5	925.7	Miscellaneous professional, scientific, and technical services.....	440.6	456.1		421.9	431.2	
Wood products.....	30.0	32.0		29.9	29.9		Management of companies and enterprises	178.0	191.3	213.6	179.8	186.5	197.2
Nonmetallic mineral products.....	43.3	43.3		42.8	43.4		Administrative and waste management services	299.1	309.7	335.6	286.7	299.6	317.7
Primary metals.....	41.6	38.9		43.6	41.9		Administrative and support services... Waste management and remediation services.....	272.9	282.4		261.4	272.6	
Fabricated metal products.....	109.4	112.2		106.3	109.9		Educational services, health care, and social assistance	799.0	851.2	903.9	726.6	746.8	766.7
Machinery.....	97.6	96.4		94.5	93.7		Educational services	91.5	94.5	99.5	79.2	77.8	77.3
Computer and electronic products.....	130.5	147.6		195.3	250.9		Health care and social assistance	707.6	756.7	804.4	647.6	669.3	690.0
Electrical equipment, appliances, and components.....	46.1	47.3		46.4	48.9		Ambulatory health care services.....	367.8	391.1		348.7	363.6	
Motor vehicles, bodies and trailers, and parts.....	114.1	121.9		120.3	131.0		Hospitals and nursing and residential care facilities.....	276.8	298.2		241.7	246.8	
Other transportation equipment.....	70.0	67.6		64.5	60.1		Social assistance.....	63.0	67.3		57.9	59.9	
Furniture and related products.....	30.0	28.9		28.2	27.2		Arts, entertainment, recreation, accommodation, and food services	382.3	396.4	419.8	354.1	360.9	377.2
Miscellaneous manufacturing.....	59.4	62.0		55.9	57.8		Arts, entertainment, and recreation ... Performing arts, spectator sports, museums, and related activities.....	102.5	106.6	111.8	94.7	95.6	97.5
Nondurable goods	575.3	604.4	631.4	553.0	566.2	578.4	Amusements, gambling, and recreation industries.....	46.8	49.0		43.0	43.3	
Food and beverage and tobacco products.....	172.5	173.3		153.0	154.6		recreation industries.....	55.7	57.6		51.6	52.3	
Textile mills and textile product mills... Apparel and leather and allied products.....	22.3	21.7		21.7	21.9		Accommodation and food services	279.8	289.8	308.1	259.4	265.2	279.8
Paper products.....	50.8	51.5		51.3	53.6		Accommodation.....	90.4	93.2		87.9	89.2	
Printing and related support activities.....	46.0	45.2		44.2	43.2		Food services and drinking places.....	189.4	196.6		171.5	176.0	
Petroleum and coal products.....	25.7	38.2		31.5	28.1		Other services, except government	252.1	263.0	275.5	223.4	224.5	240.4
Chemical products.....	167.0	181.5		163.3	174.0		Government	1,332.9	1,399.9	1,458.4	1,230.4	1,247.3	1,262.4
Plastics and rubber products.....	66.2	68.0		63.6	66.1		Federal	415.8	447.1	465.4	380.6	390.3	395.6
Wholesale trade	624.9	645.4	688.1	643.0	631.0	651.6	General government.....	350.4	378.4		323.2	331.7	
Retail trade	744.3	770.5	797.6	746.4	788.4	829.7	Government enterprises.....	65.4	68.7		57.7	58.8	
Transportation and warehousing	304.4	319.3	338.6	299.1	314.2	324.7	State and local	917.1	952.8	993.0	849.7	856.9	866.6
Air transportation.....	50.0	56.5		61.1	73.8		General government.....	844.3	876.9		784.3	788.3	
Rail transportation.....	25.8	26.6		24.2	24.3		Government enterprises.....	72.8	75.9		65.6	68.7	
Water transportation.....	7.0	7.7		6.3	6.4		Not allocated by industry ¹				-13.6	-23.7	
Truck transportation.....	95.4	97.2		87.9	88.0		Addenda:						
Transit and ground passenger transportation.....	15.8	16.3		14.7	14.5		Private goods-producing industries ²	2,028.1	2,147.8	2,299.5	2,013.3	2,069.0	2,132.5
Pipeline transportation.....	9.7	7.6		8.0	7.7		Private services-producing industries ³	7,126.0	7,456.3	7,977.0	6,837.9	7,053.7	7,410.5
Other transportation and support activities.....	72.5	75.5		69.6	71.2		Information-communications-technology- producing industries ⁴	414.4	443.8	490.4	473.4	535.8	614.9
Warehousing and storage.....	28.3	31.9		27.1	30.3								
Information	470.0	493.8	547.2	475.5	502.4	551.7							
Publishing industries (includes software) Motion picture and sound recording industries.....	116.1	120.9		113.6	121.3								
Broadcasting and telecommunications... Information and data processing services.....	36.4	41.2		33.5	35.5								
	272.8	283.0		285.7	299.2								
	44.7	48.6		42.5	46.1								
Finance, insurance, real estate, rental, and leasing	2,148.2	2,250.3	2,423.7	2,033.3	2,098.6	2,215.8							
Finance and insurance	818.2	882.9	972.4	793.8	856.3	923.1							

1. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The value of not allocated by industry reflects the difference between the first line and the sum of the most detailed lines, as well as the differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.
2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.
4. Consists of computer and electronic products; publishing industries (includes software); information and data processing services; and computer systems design and related services.
Note: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

C. Historical Measures

This table is derived from the "Selected NIPA Tables" that are published in this issue and from the "GDP and Other Major NIPA Series" tables that were published in the August 2005 issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price indexes		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,441.3	2,442.7	2,457.4	7.1	6.2	20.754	20.365	20.751	20.727	1.2	1.2	1.2	1.2
1960	2,501.8	2,506.8	2,519.4	2.5	2.6	21.044	20.646	21.041	21.018	1.4	1.4	1.4	1.4
1961	2,560.0	2,566.8	2,579.3	2.3	2.4	21.281	20.865	21.278	21.255	1.1	1.1	1.1	1.1
1962	2,715.2	2,708.5	2,736.9	6.1	5.5	21.572	21.139	21.569	21.547	1.4	1.3	1.4	1.4
1963	2,834.0	2,830.3	2,857.2	4.4	4.5	21.801	21.385	21.798	21.777	1.1	1.2	1.1	1.1
1964	2,998.6	2,999.9	3,023.6	5.8	6.0	22.134	21.725	22.131	22.111	1.5	1.6	1.5	1.5
1965	3,191.1	3,173.8	3,217.3	6.4	5.8	22.538	22.102	22.535	22.516	1.8	1.7	1.8	1.8
1966	3,399.1	3,364.8	3,423.7	6.5	6.0	23.180	22.724	23.176	23.158	2.8	2.8	2.8	2.9
1967	3,484.6	3,467.6	3,510.1	2.5	3.1	23.897	23.389	23.893	23.874	3.1	2.9	3.1	3.1
1968	3,652.7	3,640.3	3,680.0	4.8	5.0	24.916	24.380	24.913	24.893	4.3	4.2	4.3	4.3
1969	3,765.4	3,753.7	3,792.0	3.1	3.1	26.153	25.580	26.149	26.127	5.0	4.9	5.0	5.0
1970	3,771.9	3,787.7	3,798.2	0.2	0.9	27.538	26.964	27.534	27.512	5.3	5.4	5.3	5.3
1971	3,898.6	3,893.4	3,927.8	3.4	2.8	28.916	28.351	28.911	28.869	5.0	5.1	5.0	5.0
1972	4,105.0	4,098.6	4,136.2	5.3	5.3	30.171	29.619	30.166	30.145	4.3	4.5	4.3	4.3
1973	4,341.5	4,315.9	4,383.6	5.8	5.3	31.854	31.343	31.849	31.830	5.6	5.8	5.6	5.6
1974	4,319.6	4,305.5	4,367.5	-0.5	-0.2	34.721	34.546	34.725	34.699	9.0	10.2	9.0	9.0
1975	4,311.2	4,352.5	4,348.4	-0.2	1.1	38.007	37.761	38.002	37.976	9.5	9.3	9.4	9.4
1976	4,540.9	4,522.3	4,585.3	5.3	3.9	40.202	39.938	40.196	40.175	5.8	5.8	5.8	5.8
1977	4,750.5	4,721.6	4,800.3	4.6	4.4	42.758	42.634	42.752	42.731	6.4	6.8	6.4	6.4
1978	5,015.0	4,981.6	5,064.4	5.6	5.5	45.762	45.663	45.757	45.737	7.0	7.1	7.0	7.0
1979	5,173.4	5,161.2	5,240.1	3.2	3.6	49.553	49.669	49.548	49.527	8.3	8.8	8.3	8.3
1980	5,161.7	5,196.7	5,227.6	-0.2	0.7	54.062	54.876	54.043	54.015	9.1	10.5	9.1	9.1
1981	5,291.7	5,265.1	5,349.7	2.5	1.3	59.128	59.896	59.119	59.095	9.4	9.1	9.4	9.4
1982	5,189.3	5,233.4	5,249.7	-1.9	-0.6	62.738	63.296	62.726	62.699	6.1	5.7	6.1	6.1
1983	5,423.8	5,454.0	5,482.5	4.5	4.2	65.214	65.515	65.207	65.184	3.9	3.5	4.0	4.0
1984	5,813.6	5,739.2	5,869.3	7.2	5.2	67.664	67.822	67.655	67.631	3.8	3.5	3.8	3.8
1985	6,053.7	6,042.1	6,093.4	4.1	5.3	69.724	69.760	69.713	69.695	3.0	2.9	3.0	3.1
1986	6,263.6	6,271.8	6,290.6	3.5	3.8	71.269	71.338	71.250	71.227	2.2	2.3	2.2	2.2
1987	6,475.1	6,457.2	6,500.9	3.4	3.0	73.204	73.527	73.196	73.181	2.7	3.1	2.7	2.7
1988	6,742.7	6,734.5	6,775.2	4.1	4.3	75.706	76.043	75.694	75.679	3.4	3.4	3.4	3.4
1989	6,981.4	6,962.2	7,015.4	3.5	3.4	78.569	78.934	78.556	78.549	3.8	3.8	3.8	3.8
1990	7,112.5	7,108.5	7,155.2	1.9	2.1	81.614	82.144	81.590	81.589	3.9	4.1	3.9	3.9
1991	7,100.5	7,115.0	7,136.8	-0.2	0.1	84.457	84.836	84.444	84.440	3.5	3.3	3.5	3.5
1992	7,336.6	7,331.1	7,371.8	3.3	3.0	86.402	86.828	86.385	86.375	2.3	2.3	2.3	2.3
1993	7,532.7	7,522.3	7,568.6	2.7	2.6	88.390	88.730	88.381	88.382	2.3	2.2	2.3	2.3
1994	7,835.5	7,777.8	7,864.2	4.0	3.4	90.265	90.583	90.259	90.262	2.1	2.1	2.1	2.1
1995	8,031.7	8,010.2	8,069.8	2.5	3.0	92.115	92.483	92.106	92.114	2.0	2.1	2.0	2.1
1996	8,328.9	8,306.5	8,365.3	3.7	3.7	93.859	94.145	93.852	93.863	1.9	1.8	1.9	1.9
1997	8,703.5	8,636.6	8,737.5	4.5	4.0	95.415	95.440	95.414	95.420	1.7	1.4	1.7	1.7
1998	9,066.9	8,997.6	9,088.7	4.2	4.2	96.475	96.060	96.472	96.475	1.1	0.6	1.1	1.1
1999	9,470.3	9,404.0	9,504.7	4.5	4.5	97.868	97.556	97.868	97.869	1.4	1.6	1.4	1.4
2000	9,817.0	9,760.5	9,855.9	3.7	3.8	100.000	100.000	100.000	100.000	2.2	2.5	2.2	2.2
2001	9,890.7	9,920.9	9,933.6	0.8	1.6	102.402	101.994	102.399	102.396	2.4	2.0	2.4	2.4
2002	10,048.8	10,036.5	10,079.0	1.6	1.2	104.193	103.583	104.187	104.179	1.7	1.6	1.7	1.7
2003	10,320.6	10,303.6	10,385.2	2.7	2.7	106.310	105.863	106.305	106.299	2.0	2.2	2.0	2.0
2004	10,755.7	10,702.4	10,805.7	4.2	3.9	109.102	108.899	109.099	109.091	2.6	2.9	2.6	2.6

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price indexes		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959: I.....	2,392.9	2,396.9	2,408.1	7.9	8.1	20,680	20,296	20,704	20,680	1.8	2.1	0.9	0.9
1959: II.....	2,455.8	2,440.3	2,471.1	10.9	7.4	20,711	20,326	20,704	20,681	0.6	0.6	0.0	0.0
1959: III.....	2,453.9	2,471.1	2,470.3	-0.3	5.1	20,770	20,379	20,753	20,730	1.1	1.0	1.0	1.0
1959: IV.....	2,462.6	2,462.3	2,479.8	1.4	-1.4	20,853	20,460	20,840	20,817	1.6	1.6	1.7	1.7
1960: I.....	2,517.4	2,488.1	2,534.1	9.2	4.3	20,903	20,505	20,931	20,909	1.0	0.9	1.8	1.8
1960: II.....	2,504.8	2,511.5	2,521.8	-2.0	3.8	20,995	20,598	21,004	20,982	1.8	1.8	1.4	1.4
1960: III.....	2,508.7	2,507.9	2,526.5	0.6	-0.6	21,093	20,694	21,084	21,061	1.9	1.9	1.5	1.5
1960: IV.....	2,476.2	2,519.8	2,494.9	-5.1	1.9	21,186	20,787	21,146	21,122	1.8	1.8	1.2	1.2
1961: I.....	2,491.2	2,522.0	2,510.8	2.4	0.4	21,210	20,807	21,192	21,169	0.5	0.4	0.9	0.9
1961: II.....	2,538.0	2,549.1	2,556.7	7.7	4.4	21,249	20,831	21,237	21,214	0.7	0.5	0.9	0.9
1961: III.....	2,579.1	2,568.9	2,598.3	6.6	3.1	21,305	20,887	21,303	21,280	1.1	1.1	1.2	1.3
1961: IV.....	2,631.8	2,627.3	2,651.4	8.4	9.4	21,360	20,933	21,375	21,352	1.0	0.9	1.4	1.4
1962: I.....	2,679.1	2,659.5	2,698.6	7.4	5.0	21,482	21,041	21,501	21,479	2.3	2.1	2.4	2.4
1962: II.....	2,708.4	2,704.5	2,729.7	4.4	6.9	21,538	21,109	21,533	21,511	1.0	1.3	0.6	0.6
1962: III.....	2,733.3	2,725.6	2,754.8	3.7	3.2	21,596	21,163	21,585	21,564	1.1	1.0	1.0	1.0
1962: IV.....	2,740.0	2,744.5	2,764.5	1.0	2.8	21,671	21,241	21,653	21,632	1.4	1.5	1.3	1.3
1963: I.....	2,775.9	2,762.8	2,799.4	5.3	2.7	21,732	21,308	21,702	21,681	1.1	1.3	0.9	0.9
1963: II.....	2,810.6	2,809.7	2,833.3	5.1	7.0	21,754	21,335	21,745	21,724	0.4	0.5	0.8	0.8
1963: III.....	2,863.5	2,859.4	2,886.6	7.7	7.3	21,794	21,382	21,794	21,768	0.7	0.9	0.8	0.8
1963: IV.....	2,885.8	2,889.5	2,909.6	3.1	4.3	21,923	21,514	21,951	21,930	2.4	2.5	3.0	3.0
1964: I.....	2,950.5	2,952.7	2,976.3	9.3	9.0	22,001	21,596	22,016	21,995	1.4	1.5	1.2	1.2
1964: II.....	2,984.8	2,988.1	3,009.6	4.7	4.9	22,073	21,674	22,073	22,053	1.3	1.5	1.0	1.1
1964: III.....	3,025.5	3,025.4	3,051.1	5.6	5.1	22,180	21,769	22,160	22,140	2.0	1.8	1.6	1.6
1964: IV.....	3,033.6	3,033.2	3,057.5	1.1	1.0	22,282	21,860	22,270	22,250	1.9	1.7	2.0	2.0
1965: I.....	3,108.2	3,081.0	3,135.2	10.2	6.5	22,380	21,940	22,383	22,363	1.8	1.5	2.0	2.0
1965: II.....	3,150.2	3,136.6	3,178.0	5.5	7.4	22,479	22,037	22,480	22,460	1.8	1.8	1.7	1.7
1965: III.....	3,214.1	3,195.5	3,240.0	8.4	7.7	22,578	22,140	22,563	22,544	1.8	1.9	1.5	1.5
1965: IV.....	3,291.8	3,282.4	3,315.7	10.0	11.3	22,717	22,292	22,707	22,688	2.5	2.8	2.6	2.6
1966: I.....	3,372.3	3,337.0	3,396.9	10.1	6.8	22,857	22,416	22,855	22,837	2.5	2.2	2.6	2.7
1966: II.....	3,384.0	3,352.4	3,408.7	1.4	1.9	23,071	22,629	23,048	23,029	3.8	3.9	3.4	3.4
1966: III.....	3,406.3	3,380.2	3,430.4	2.7	3.4	23,293	22,831	23,291	23,272	3.9	3.6	4.3	4.3
1966: IV.....	3,433.7	3,389.6	3,458.9	3.3	1.1	23,498	23,018	23,505	23,486	3.6	3.3	3.7	3.7
1967: I.....	3,464.1	3,424.2	3,489.0	3.6	4.1	23,611	23,109	23,612	23,593	1.9	1.6	1.8	1.8
1967: II.....	3,464.3	3,460.2	3,488.5	0.0	4.3	23,759	23,254	23,741	23,722	2.5	2.5	2.2	2.2
1967: III.....	3,491.8	3,477.8	3,518.5	3.2	2.0	23,977	23,469	23,975	23,955	3.7	3.7	4.0	4.0
1967: IV.....	3,518.2	3,508.2	3,544.1	3.1	3.5	24,242	23,723	24,241	24,221	4.5	4.4	4.5	4.5
1968: I.....	3,590.7	3,581.7	3,617.2	8.5	8.6	24,503	23,979	24,506	24,487	4.4	4.4	4.4	4.5
1968: II.....	3,651.6	3,617.7	3,678.7	7.0	4.1	24,777	24,230	24,763	24,743	4.5	4.3	4.3	4.2
1968: III.....	3,676.5	3,669.4	3,704.4	2.7	5.8	25,017	24,483	25,008	24,988	3.9	4.2	4.0	4.0
1968: IV.....	3,692.0	3,692.2	3,719.6	1.7	2.5	25,367	24,826	25,362	25,342	5.7	5.7	5.8	5.8
1969: I.....	3,750.2	3,730.5	3,778.0	6.5	4.2	25,622	25,062	25,626	25,605	4.1	3.9	4.2	4.2
1969: II.....	3,760.9	3,748.6	3,787.7	1.1	2.0	25,966	25,402	25,958	25,937	5.5	5.5	5.3	5.3
1969: III.....	3,784.2	3,767.6	3,810.0	2.5	2.0	26,345	25,764	26,332	26,310	6.0	5.8	5.9	5.9
1969: IV.....	3,766.3	3,768.1	3,792.1	-1.9	0.1	26,678	26,093	26,675	26,652	5.2	5.2	5.3	5.3
1970: I.....	3,760.0	3,778.0	3,786.3	-0.7	1.1	27,051	26,474	27,056	27,034	5.7	6.0	5.8	5.9
1970: II.....	3,767.1	3,771.0	3,794.3	0.8	-0.7	27,437	26,841	27,428	27,406	5.8	5.7	5.6	5.6
1970: III.....	3,800.5	3,804.6	3,827.4	3.6	3.6	27,655	27,093	27,647	27,624	3.2	3.8	3.2	3.2
1970: IV.....	3,759.8	3,797.2	3,784.5	-4.2	-0.8	28,009	27,449	28,004	27,982	5.2	5.4	5.3	5.3
1971: I.....	3,864.1	3,844.7	3,893.1	11.6	5.1	28,429	27,854	28,425	28,403	6.1	6.0	6.2	6.2
1971: II.....	3,885.9	3,871.3	3,916.4	2.3	2.8	28,809	28,230	28,798	28,777	5.5	5.5	5.4	5.4
1971: III.....	3,916.7	3,905.2	3,944.4	3.2	3.5	29,097	28,539	29,089	29,069	4.1	4.5	4.1	4.1
1971: IV.....	3,927.9	3,952.5	3,957.1	1.1	4.9	29,329	28,779	29,322	29,300	3.2	3.4	3.2	3.2
1972: I.....	3,997.7	4,006.9	4,028.1	7.3	5.6	29,814	29,234	29,781	29,759	6.8	6.5	6.4	6.4
1972: II.....	4,092.1	4,073.0	4,122.1	9.8	6.8	29,989	29,437	29,959	29,937	2.4	2.8	2.4	2.4
1972: III.....	4,131.1	4,109.6	4,163.5	3.9	3.6	30,264	29,728	30,250	30,229	3.7	4.0	3.9	4.0
1972: IV.....	4,198.7	4,204.8	4,231.0	6.7	9.6	30,620	30,078	30,652	30,631	4.8	4.8	5.4	5.4
1973: I.....	4,305.3	4,296.4	4,342.5	10.6	9.0	31,025	30,478	31,020	31,000	5.4	5.4	4.9	4.9
1973: II.....	4,355.1	4,317.4	4,394.6	4.7	2.0	31,542	31,052	31,500	31,481	6.8	7.7	6.3	6.4
1973: III.....	4,331.9	4,322.6	4,377.8	-2.1	0.5	32,147	31,625	32,114	32,095	7.9	7.6	8.0	8.0
1973: IV.....	4,373.3	4,327.3	4,419.5	3.9	0.4	32,703	32,218	32,750	32,731	7.1	7.7	8.2	8.2
1974: I.....	4,335.4	4,322.7	4,389.4	-3.4	-0.4	33,371	33,068	33,376	33,354	8.4	11.0	7.9	7.8
1974: II.....	4,347.9	4,328.7	4,399.1	1.2	0.6	34,110	34,007	34,162	34,137	9.2	11.9	9.8	9.7
1974: III.....	4,305.8	4,316.3	4,352.4	-3.8	-1.1	35,164	35,045	35,166	35,141	12.9	12.8	12.3	12.3
1974: IV.....	4,288.9	4,254.5	4,329.3	-1.6	-5.6	36,240	36,062	36,218	36,188	12.8	12.1	12.5	12.5

Table C.1. GDP and Other Major NIPA Aggregates—Continues

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price indexes		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1975: I.....	4,237.6	4,287.8	4,271.5	-4.7	3.2	37,077	36,849	37,050	37,022	9.6	9.0	9.5	9.5
II.....	4,268.6	4,331.0	4,302.8	3.0	4.1	37,622	37,412	37,614	37,586	6.0	6.3	6.2	6.2
III.....	4,340.9	4,370.1	4,377.7	6.9	3.7	38,324	38,060	38,313	38,288	7.7	7.1	7.6	7.7
IV.....	4,397.8	4,421.1	4,441.7	5.4	4.8	39,005	38,724	38,987	38,961	7.3	7.2	7.2	7.2
1976: I.....	4,496.8	4,482.1	4,539.3	9.3	5.6	39,443	39,163	39,418	39,396	4.6	4.6	4.5	4.5
II.....	4,530.3	4,496.3	4,574.6	3.0	1.3	39,866	39,595	39,840	39,818	4.4	4.5	4.4	4.4
III.....	4,552.0	4,523.7	4,596.7	1.9	2.5	40,405	40,168	40,385	40,365	5.5	5.9	5.6	5.6
IV.....	4,584.6	4,587.1	4,630.4	2.9	5.7	41,096	40,828	41,122	41,101	7.0	6.7	7.5	7.5
1977: I.....	4,640.0	4,631.5	4,692.2	4.9	3.9	41,781	41,591	41,796	41,773	6.8	7.7	6.7	6.7
II.....	4,731.1	4,705.5	4,782.3	8.1	6.5	42,452	42,306	42,401	42,381	6.6	7.1	5.9	6.0
III.....	4,815.8	4,755.2	4,866.4	7.4	4.3	43,036	42,950	42,917	42,899	5.6	6.2	5.0	5.0
IV.....	4,815.3	4,794.1	4,860.4	0.0	3.3	43,762	43,688	43,852	43,831	6.9	7.1	9.0	9.0
1978: I.....	4,830.8	4,799.5	4,882.9	1.3	0.5	44,493	44,410	44,505	44,483	6.9	6.8	6.1	6.1
II.....	5,021.2	4,989.9	5,064.7	16.7	16.8	45,350	45,266	45,321	45,301	7.9	7.9	7.5	7.6
III.....	5,070.7	5,036.0	5,118.2	4.0	3.7	46,133	46,048	46,072	46,052	7.1	7.1	6.8	6.8
IV.....	5,137.4	5,100.6	5,191.9	5.4	5.2	47,074	46,928	47,047	47,027	8.4	7.9	8.7	8.7
1979: I.....	5,147.4	5,117.8	5,203.1	0.8	1.4	47,929	47,828	47,876	47,857	7.5	7.9	7.2	7.2
II.....	5,152.3	5,117.9	5,214.9	0.4	0.0	49,092	49,044	49,058	49,034	10.1	10.6	10.2	10.2
III.....	5,189.4	5,192.3	5,263.8	2.9	5.9	50,102	50,289	50,115	50,093	8.5	10.5	8.9	8.9
IV.....	5,204.7	5,216.9	5,278.6	1.2	1.9	51,088	51,515	51,117	51,093	8.1	10.1	8.2	8.2
1980: I.....	5,221.3	5,227.3	5,296.5	1.3	0.8	52,209	52,930	52,195	52,172	9.1	11.4	8.7	8.7
II.....	5,115.9	5,126.2	5,185.5	-7.8	-7.5	53,362	54,220	53,349	53,324	9.1	10.1	9.1	9.1
III.....	5,107.4	5,193.5	5,173.0	-0.7	5.4	54,572	55,446	54,560	54,534	9.4	9.4	9.4	9.4
IV.....	5,202.1	5,239.7	5,255.6	7.6	3.6	56,105	56,907	56,071	56,043	11.7	11.0	11.5	11.5
1981: I.....	5,307.5	5,261.7	5,364.5	8.4	1.7	57,566	58,397	57,517	57,492	10.8	10.9	10.7	10.8
II.....	5,266.1	5,272.8	5,319.8	-3.1	0.8	58,582	59,434	58,598	58,571	7.2	7.3	7.7	7.7
III.....	5,329.8	5,278.5	5,386.8	4.9	0.4	59,661	60,355	59,641	59,616	7.6	6.3	7.3	7.3
IV.....	5,263.4	5,247.4	5,327.3	-4.9	-2.3	60,704	61,400	60,729	60,706	7.2	7.1	7.5	7.5
1982: I.....	5,177.1	5,232.9	5,237.7	-6.4	-1.1	61,563	62,213	61,555	61,530	5.8	5.4	5.6	5.5
II.....	5,204.9	5,230.5	5,272.8	2.2	-0.2	62,330	62,883	62,302	62,276	5.1	4.4	4.9	4.9
III.....	5,185.2	5,196.6	5,242.9	-1.5	-2.6	63,193	63,717	63,182	63,155	5.7	5.4	5.8	5.8
IV.....	5,189.8	5,273.3	5,245.3	0.4	6.0	63,866	64,372	63,863	63,837	4.3	4.2	4.4	4.4
1983: I.....	5,253.8	5,329.2	5,308.8	5.0	4.3	64,413	64,768	64,388	64,363	3.5	2.5	3.3	3.3
II.....	5,372.3	5,404.6	5,430.9	9.3	5.8	64,881	65,213	64,853	64,831	2.9	2.8	2.9	2.9
III.....	5,478.4	5,505.1	5,538.0	8.1	7.7	65,542	65,849	65,517	65,495	4.1	4.0	4.2	4.2
IV.....	5,590.5	5,577.0	5,652.4	8.4	5.3	66,020	66,231	66,012	65,991	2.9	2.3	3.1	3.1
1984: I.....	5,699.8	5,614.4	5,757.1	8.1	2.7	66,838	67,052	66,837	66,815	5.0	5.1	5.1	5.1
II.....	5,797.9	5,717.5	5,855.5	7.1	7.5	67,439	67,647	67,414	67,392	3.6	3.6	3.5	3.5
III.....	5,854.3	5,770.2	5,911.3	3.9	3.7	67,989	68,114	67,953	67,930	3.3	2.8	3.2	3.2
IV.....	5,902.4	5,854.6	5,953.2	3.3	6.0	68,392	68,476	68,385	68,359	2.4	2.1	2.6	2.6
1985: I.....	5,956.9	5,953.0	5,997.4	3.8	6.9	69,180	69,137	69,155	69,127	4.7	3.9	4.6	4.6
II.....	6,007.8	5,998.5	6,050.8	3.5	3.1	69,542	69,537	69,550	69,529	2.1	2.3	2.3	2.3
III.....	6,101.7	6,095.8	6,137.4	6.4	6.6	69,876	69,907	69,838	69,827	1.9	2.1	1.7	1.7
IV.....	6,148.6	6,121.2	6,188.2	3.1	1.7	70,299	70,459	70,289	70,276	2.4	3.2	2.6	2.6
1986: I.....	6,207.4	6,184.1	6,242.5	3.9	4.2	70,660	70,851	70,652	70,635	2.1	2.2	2.1	2.1
II.....	6,232.0	6,230.5	6,257.3	1.6	3.0	71,001	70,985	71,015	70,993	1.9	0.8	2.1	2.0
III.....	6,291.7	6,317.8	6,320.1	3.9	5.7	71,455	71,493	71,426	71,401	2.6	2.9	2.3	2.3
IV.....	6,323.4	6,350.0	6,342.8	2.0	2.4	71,960	72,025	71,893	71,866	2.9	3.0	2.6	2.6
1987: I.....	6,365.0	6,344.4	6,386.8	2.7	-0.7	72,514	72,728	72,487	72,465	3.1	4.0	3.3	3.4
II.....	6,435.0	6,431.4	6,461.8	4.5	5.6	72,904	73,229	72,882	72,870	2.2	2.8	2.2	2.3
III.....	6,493.4	6,510.8	6,519.5	3.7	5.0	73,450	73,819	73,425	73,412	3.0	3.3	3.0	3.0
IV.....	6,606.8	6,542.5	6,635.4	7.2	2.0	73,948	74,332	73,958	73,944	2.7	2.8	2.9	2.9
1988: I.....	6,639.1	6,637.2	6,675.0	2.0	5.9	74,564	74,975	74,587	74,571	3.4	3.5	3.4	3.4
II.....	6,723.5	6,716.4	6,756.2	5.2	4.9	75,296	75,706	75,300	75,285	4.0	4.0	3.9	3.9
III.....	6,759.4	6,749.5	6,788.9	2.1	2.0	76,178	76,406	76,141	76,124	4.8	3.8	4.5	4.5
IV.....	6,848.6	6,835.1	6,880.9	5.4	5.2	76,786	77,086	76,712	76,700	3.2	3.6	3.0	3.1
1989: I.....	6,918.1	6,873.3	6,950.1	4.1	2.3	77,588	77,937	77,580	77,566	4.2	4.5	4.6	4.6
II.....	6,963.5	6,933.6	6,993.9	2.6	3.6	78,342	78,764	78,324	78,316	3.9	4.3	3.9	3.9
III.....	7,013.1	7,015.3	7,046.2	2.9	4.8	78,913	79,227	78,879	78,875	2.9	2.4	2.9	2.9
IV.....	7,030.9	7,026.8	7,071.4	1.0	0.7	79,433	79,807	79,425	79,422	2.7	3.0	2.8	2.8
1990: I.....	7,112.1	7,110.6	7,150.0	4.7	4.9	80,389	80,878	80,375	80,376	4.9	5.5	4.9	4.9
II.....	7,130.3	7,103.8	7,169.9	1.0	-0.4	81,326	81,629	81,311	81,301	4.7	3.8	4.7	4.7
III.....	7,130.8	7,118.3	7,163.9	0.0	0.8	82,053	82,531	82,031	82,028	3.6	4.5	3.6	3.6
IV.....	7,076.9	7,101.3	7,137.1	-3.0	-1.0	82,689	83,536	82,646	82,652	3.1	5.0	3.0	3.1

Table C.1. GDP and Other Major NIPA Aggregates

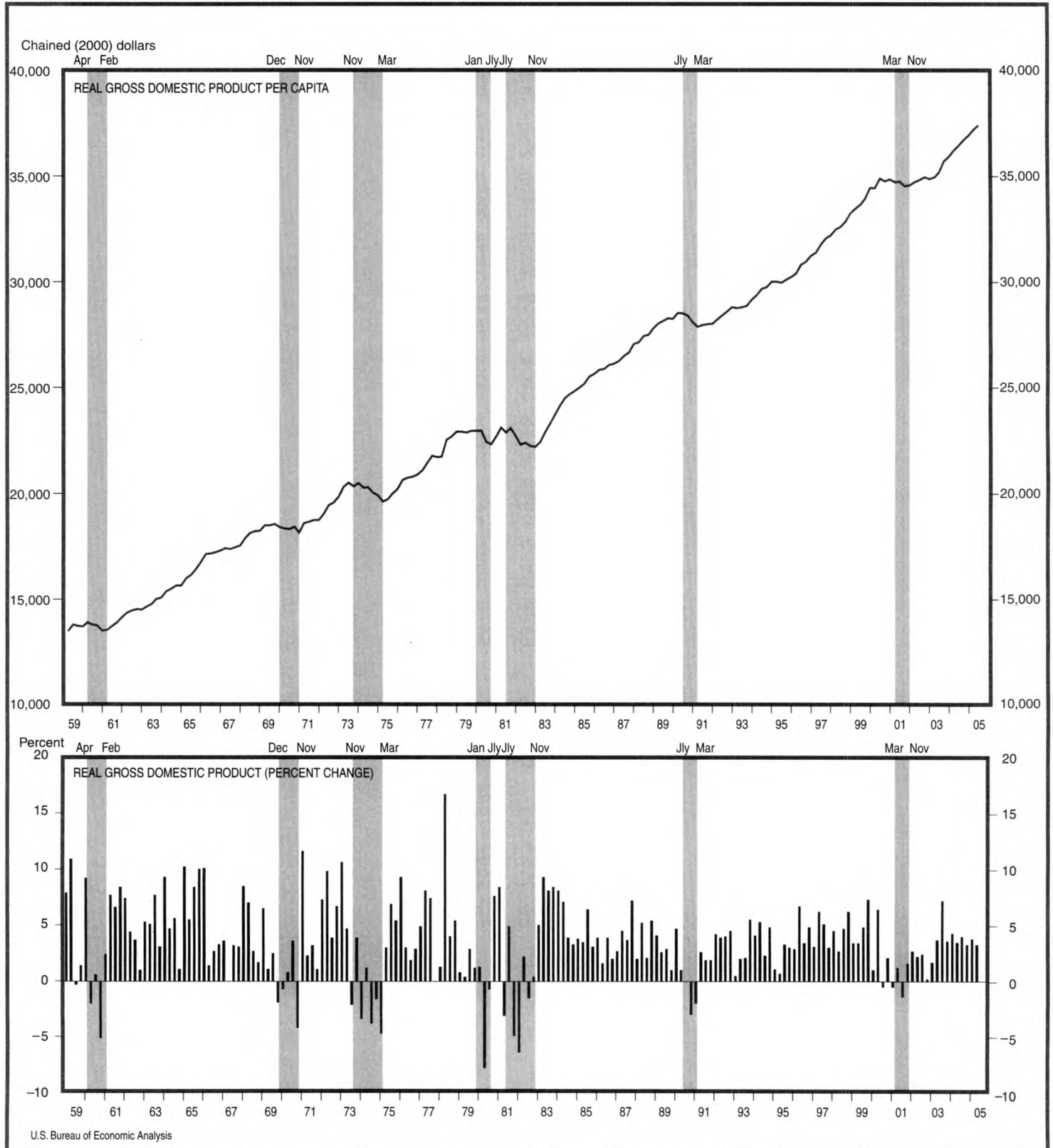
[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price indexes		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1991: I.....	7,040.8	7,071.5	7,087.0	-2.0	-1.7	83.662	84.197	83.626	83.623	4.8	3.2	4.8	4.8
1991: II.....	7,086.5	7,120.2	7,119.1	2.6	2.8	84.194	84.533	84.165	84.164	2.6	1.6	2.6	2.6
1991: III.....	7,120.7	7,134.6	7,149.3	1.9	0.8	84.772	85.506	84.762	84.758	2.8	2.5	2.9	2.9
1991: IV.....	7,154.1	7,133.8	7,191.8	1.9	0.0	85.200	85.556	85.206	85.202	2.0	2.4	2.1	2.1
1992: I.....	7,228.2	7,239.3	7,265.5	4.2	6.0	85.766	86.093	85.721	85.710	2.7	2.5	2.4	2.4
1992: II.....	7,297.9	7,284.3	7,334.5	3.9	2.5	86.212	86.568	86.190	86.181	2.1	2.3	2.2	2.2
1992: III.....	7,369.5	7,360.5	7,402.6	4.0	4.2	86.587	87.098	86.580	86.567	1.8	2.4	1.8	1.8
1992: IV.....	7,450.7	7,440.3	7,485.0	4.5	4.4	87.042	87.531	87.029	87.019	2.1	2.0	2.1	2.1
1993: I.....	7,459.7	7,431.2	7,502.4	0.5	-0.5	87.729	88.076	87.707	87.705	3.2	2.5	3.2	3.2
1993: II.....	7,497.5	7,483.7	7,532.8	2.0	2.9	88.204	88.595	88.190	88.189	2.2	2.4	2.2	2.2
1993: III.....	7,536.0	7,540.6	7,577.7	2.1	3.1	88.599	88.916	88.570	88.574	1.8	1.5	1.7	1.8
1993: IV.....	7,637.4	7,633.7	7,661.5	5.5	5.0	89.030	89.331	89.038	89.048	2.0	1.9	2.1	2.1
1994: I.....	7,715.1	7,677.5	7,747.2	4.1	2.3	89.598	89.800	89.578	89.583	2.6	2.1	2.4	2.4
1994: II.....	7,815.7	7,737.2	7,843.7	5.3	3.1	89.980	90.271	89.954	89.963	1.7	2.1	1.7	1.7
1994: III.....	7,859.5	7,814.3	7,866.8	2.3	4.0	90.525	90.921	90.530	90.527	2.4	2.9	2.6	2.5
1994: IV.....	7,951.6	7,882.3	7,979.2	4.8	3.5	90.958	91.340	90.952	90.953	1.9	1.9	1.9	1.9
1995: I.....	7,973.7	7,918.7	8,014.3	1.1	1.9	91.554	91.877	91.530	91.534	2.6	2.4	2.6	2.6
1995: II.....	7,988.0	7,962.3	8,032.0	0.7	2.2	91.891	92.329	91.859	91.868	1.5	2.0	1.4	1.5
1995: III.....	8,053.1	8,055.0	8,081.0	3.3	4.7	92.281	92.662	92.289	92.299	1.7	1.5	1.9	1.9
1995: IV.....	8,112.0	8,104.8	8,152.0	3.0	2.5	92.734	93.065	92.733	92.743	2.0	1.8	1.9	1.9
1996: I.....	8,169.2	8,175.4	8,213.3	2.9	3.5	93.302	93.602	93.328	93.338	2.5	2.3	2.6	2.6
1996: II.....	8,303.1	8,285.8	8,337.6	6.7	5.5	93.615	93.897	93.659	93.671	1.3	1.3	1.4	1.4
1996: III.....	8,372.7	8,319.9	8,402.7	3.4	1.7	94.064	94.286	93.951	93.962	1.9	1.7	1.3	1.2
1996: IV.....	8,470.6	8,444.7	8,507.6	4.8	6.1	94.455	94.796	94.450	94.458	1.7	2.2	2.1	2.1
1997: I.....	8,536.1	8,507.3	8,566.0	3.1	3.0	94.963	95.189	95.054	95.058	2.2	1.7	2.6	2.6
1997: II.....	8,665.8	8,574.6	8,707.0	6.2	3.2	95.291	95.296	95.206	95.212	1.4	0.5	0.6	0.6
1997: III.....	8,773.7	8,705.7	8,808.7	5.1	6.3	95.541	95.494	95.534	95.542	1.1	0.8	1.4	1.4
1997: IV.....	8,838.4	8,758.6	8,868.1	3.0	2.5	95.864	95.781	95.846	95.851	1.4	1.2	1.3	1.3
1998: I.....	8,936.2	8,821.1	8,965.5	4.5	2.9	96.096	95.773	96.089	96.091	1.0	0.0	1.0	1.0
1998: II.....	8,995.3	8,948.7	9,022.2	2.7	5.9	96.284	95.881	96.249	96.254	0.8	0.5	0.7	0.7
1998: III.....	9,098.9	9,038.4	9,112.2	4.7	4.1	96.620	96.141	96.600	96.604	1.4	1.1	1.5	1.5
1998: IV.....	9,237.1	9,182.2	9,255.2	6.2	6.5	96.901	96.444	96.934	96.932	1.2	1.3	1.4	1.4
1999: I.....	9,315.5	9,239.7	9,346.7	3.4	2.5	97.274	96.761	97.328	97.330	1.5	1.3	1.6	1.7
1999: II.....	9,392.6	9,353.7	9,429.1	3.4	5.0	97.701	97.317	97.674	97.675	1.8	2.3	1.4	1.4
1999: III.....	9,502.2	9,453.5	9,532.7	4.8	4.3	98.022	97.790	98.013	98.014	1.3	2.0	1.4	1.4
1999: IV.....	9,671.1	9,569.3	9,710.4	7.3	5.0	98.475	98.356	98.432	98.433	1.9	2.3	1.7	1.7
2000: I.....	9,695.6	9,668.8	9,729.0	1.0	4.2	99.292	99.275	99.317	99.311	3.4	3.8	3.6	3.6
2000: II.....	9,847.9	9,748.4	9,885.3	6.4	3.3	99.780	99.714	99.745	99.741	2.0	1.8	1.7	1.7
2000: III.....	9,836.6	9,780.4	9,867.8	-0.5	1.3	100.241	100.283	100.259	100.262	1.9	2.3	2.1	2.1
2000: IV.....	9,887.7	9,844.3	9,941.6	2.1	2.6	100.687	100.727	100.666	100.672	1.8	1.8	1.6	1.6
2001: I.....	9,875.6	9,883.2	9,913.6	-0.5	1.6	101.507	101.403	101.478	101.480	3.3	2.7	3.3	3.2
2001: II.....	9,905.9	9,908.7	9,949.8	1.2	1.0	102.290	101.974	102.252	102.248	3.1	2.3	3.1	3.1
2001: III.....	9,871.1	9,899.9	9,887.7	-1.4	-0.4	102.690	102.223	102.675	102.671	1.6	1.0	1.7	1.7
2001: IV.....	9,910.0	9,992.3	9,983.1	1.6	3.8	103.122	102.378	103.191	103.183	1.7	0.6	2.0	2.0
2002: I.....	9,977.3	9,986.8	10,004.1	2.7	-0.2	103.553	102.755	103.568	103.552	1.7	1.5	1.5	1.4
2002: II.....	10,031.6	10,028.4	10,048.6	2.2	1.7	103.944	103.385	103.938	103.928	1.5	2.5	1.4	1.5
2002: III.....	10,090.7	10,063.5	10,119.7	2.4	1.4	104.347	103.816	104.328	104.321	1.6	1.7	1.5	1.5
2002: IV.....	10,095.8	10,067.3	10,143.8	0.2	0.1	104.926	104.374	104.907	104.903	2.2	2.2	2.2	2.3
2003: I.....	10,138.6	10,114.7	10,182.0	1.7	1.9	105.724	105.418	105.705	105.695	3.1	4.1	3.1	3.1
2003: II.....	10,230.4	10,228.2	10,294.1	3.7	4.6	106.019	105.513	106.004	105.997	1.1	0.4	1.1	1.1
2003: III.....	10,410.9	10,399.5	10,474.7	7.2	6.9	106.500	106.040	106.498	106.493	1.8	2.0	1.9	1.9
2003: IV.....	10,502.6	10,471.8	10,590.0	3.6	2.8	106.996	106.483	106.983	106.981	1.9	1.7	1.8	1.8
2004: I.....	10,612.5	10,568.9	10,689.5	4.3	3.8	107.951	107.586	107.958	107.957	3.6	4.2	3.7	3.7
2004: II.....	10,704.1	10,637.4	10,747.7	3.5	2.6	108.976	108.683	108.987	108.980	3.9	4.1	3.9	3.8
2004: III.....	10,808.9	10,757.1	10,854.1	4.0	4.6	109.371	109.235	109.343	109.334	1.5	2.0	1.3	1.3
2004: IV.....	10,897.1	10,846.0	10,931.8	3.3	3.3	110.111	110.092	110.077	110.064	2.7	3.2	2.7	2.7
2005: I.....	10,999.3	10,940.3	11,036.3	3.8	3.5	110.950	110.883	110.905	110.890	3.1	2.9	3.0	3.0
2005: II.....	11,089.2	11,089.2	11,122.5	3.3	5.6	111.655	111.785	111.622	111.607	2.6	3.3	2.6	2.6

D. Charts

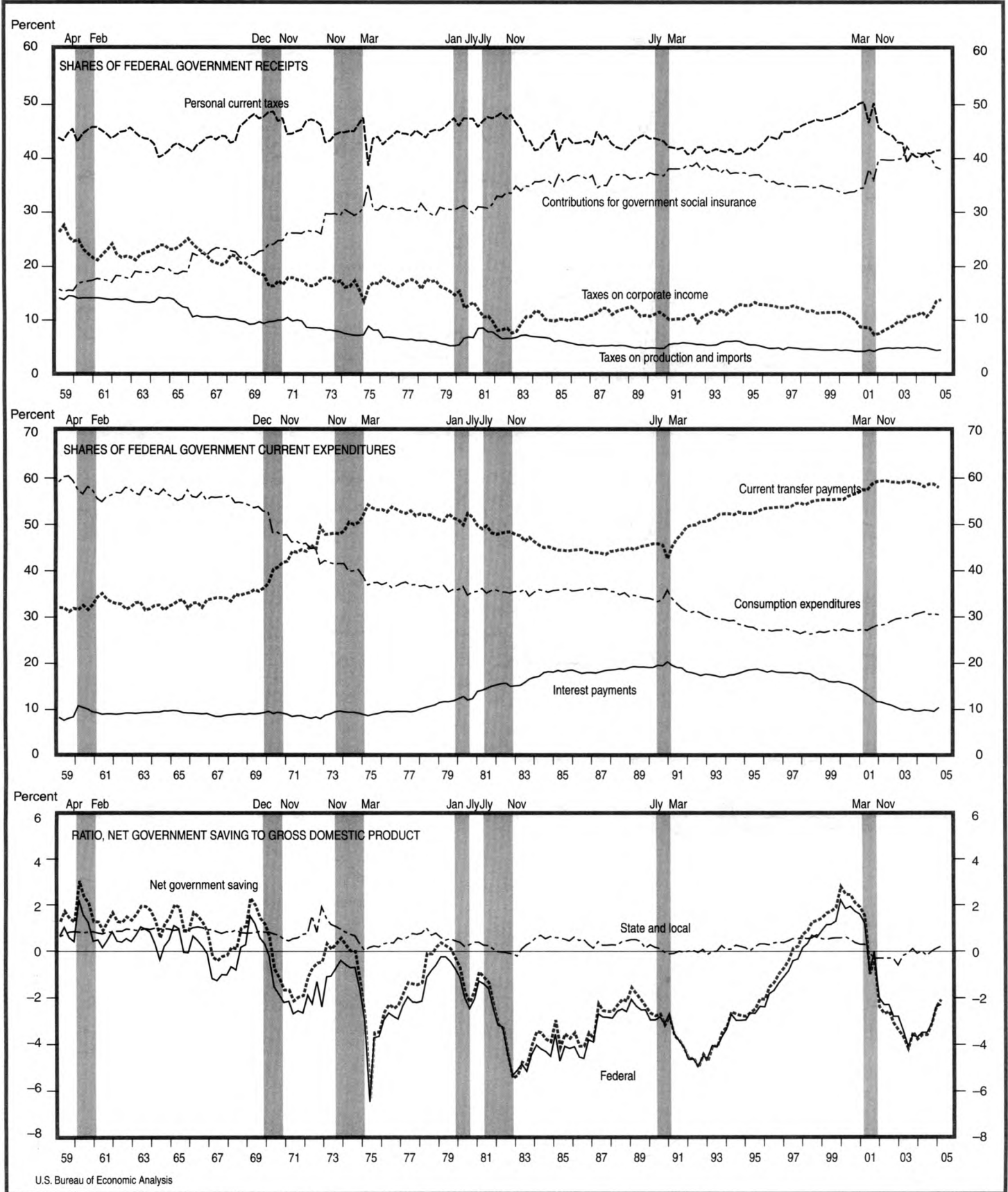
The percent changes shown are based on quarter-to-quarter changes and are expressed at seasonally adjusted annual rates. The levels of series are also expressed at seasonally adjusted annual rates as appropriate.

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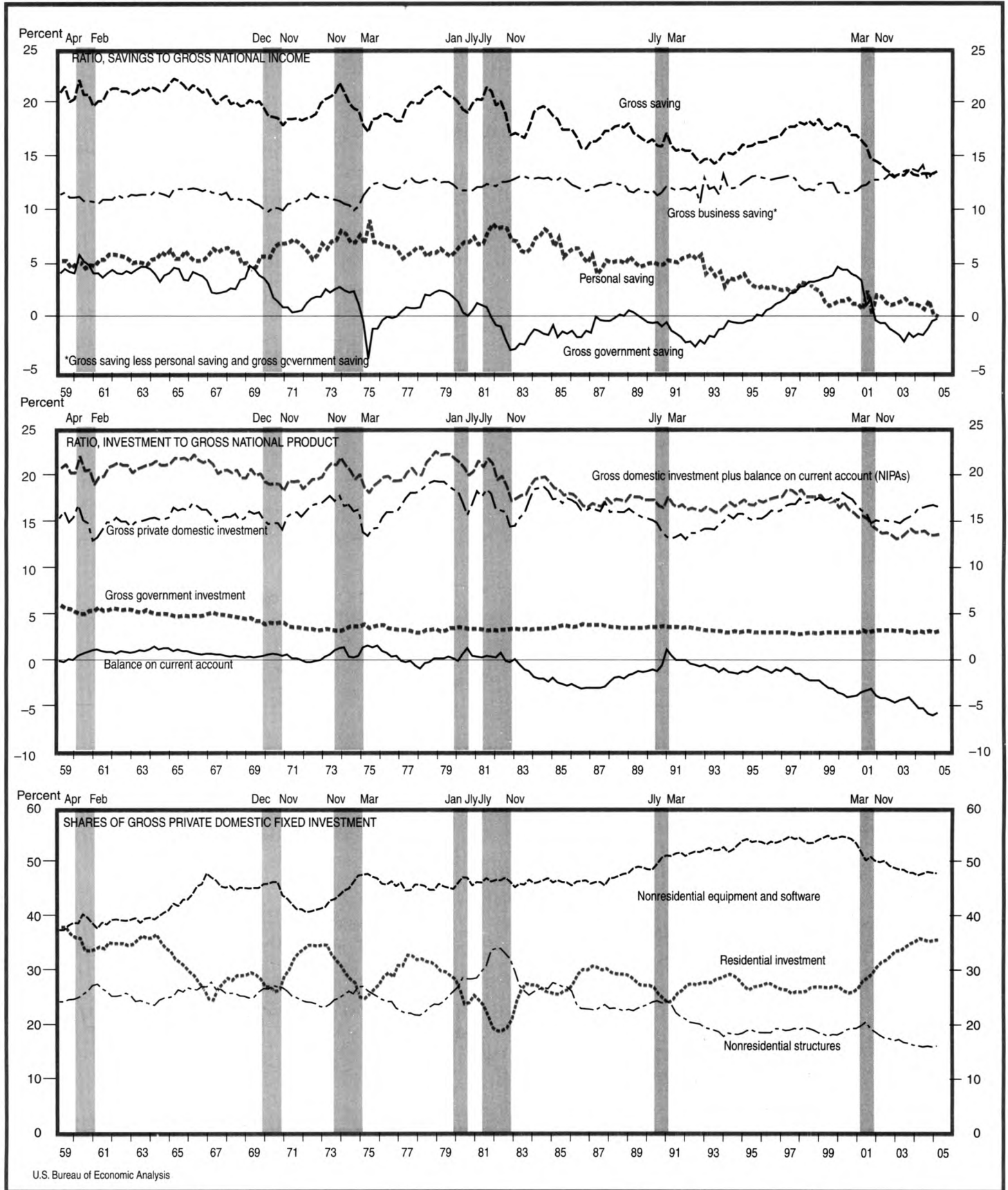


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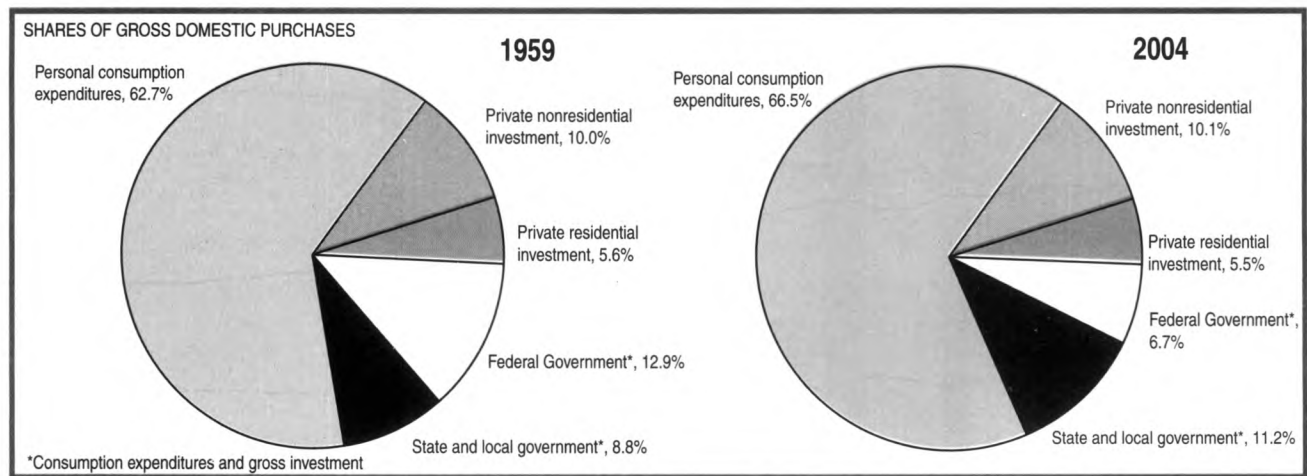
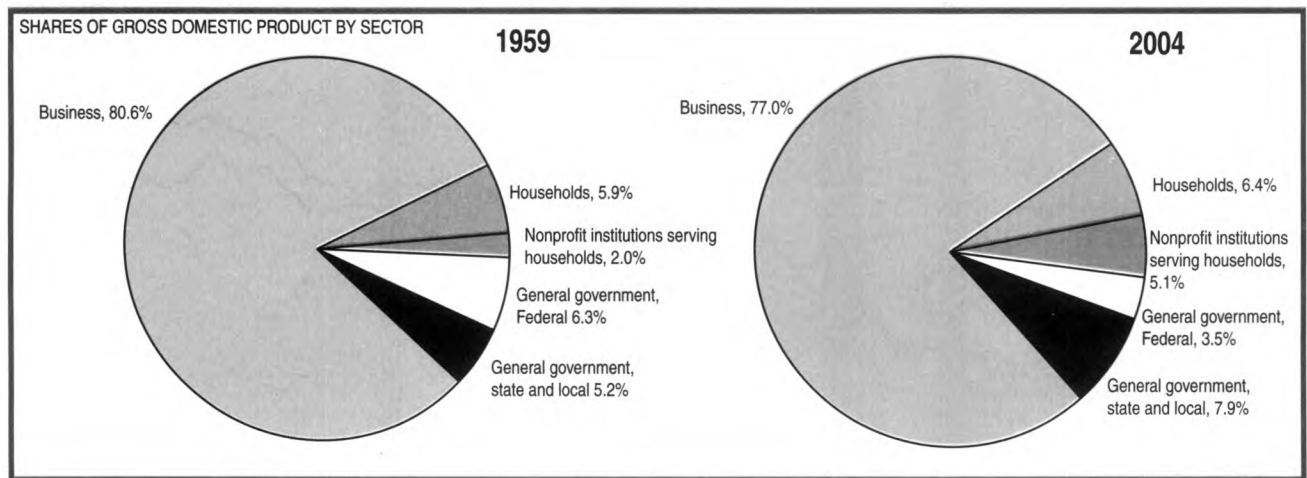
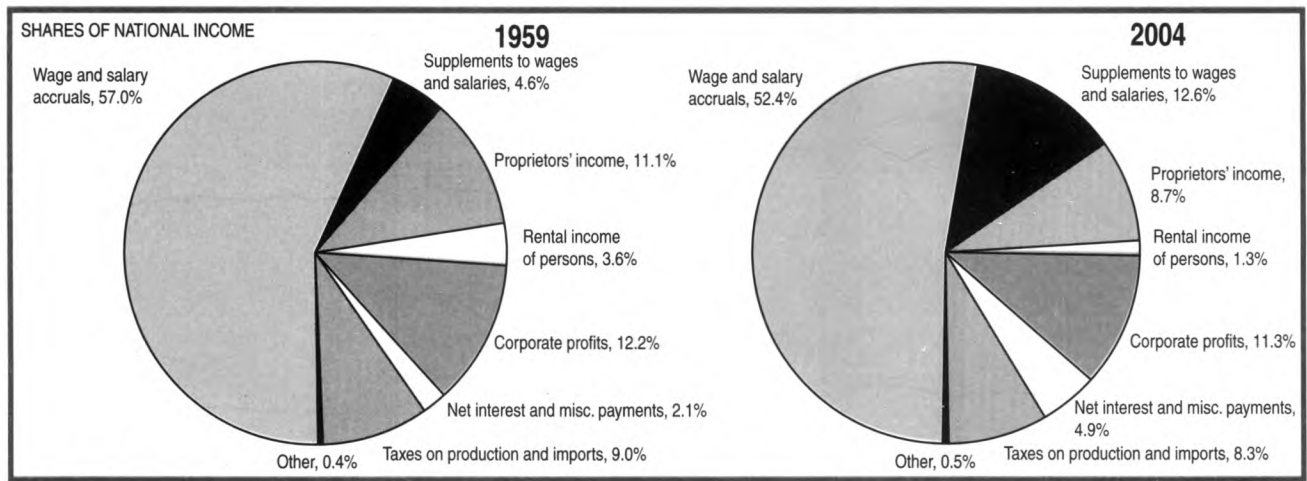
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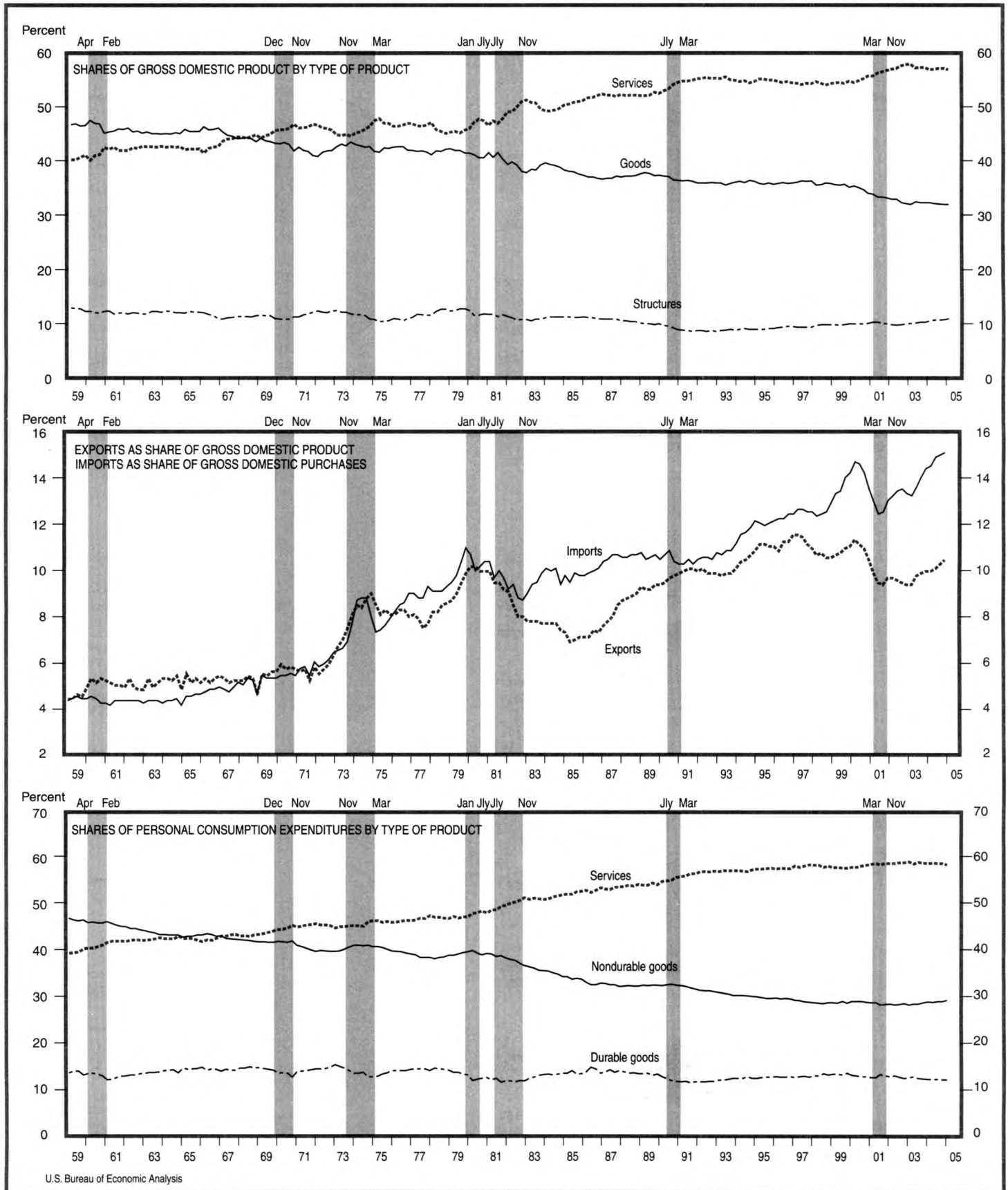
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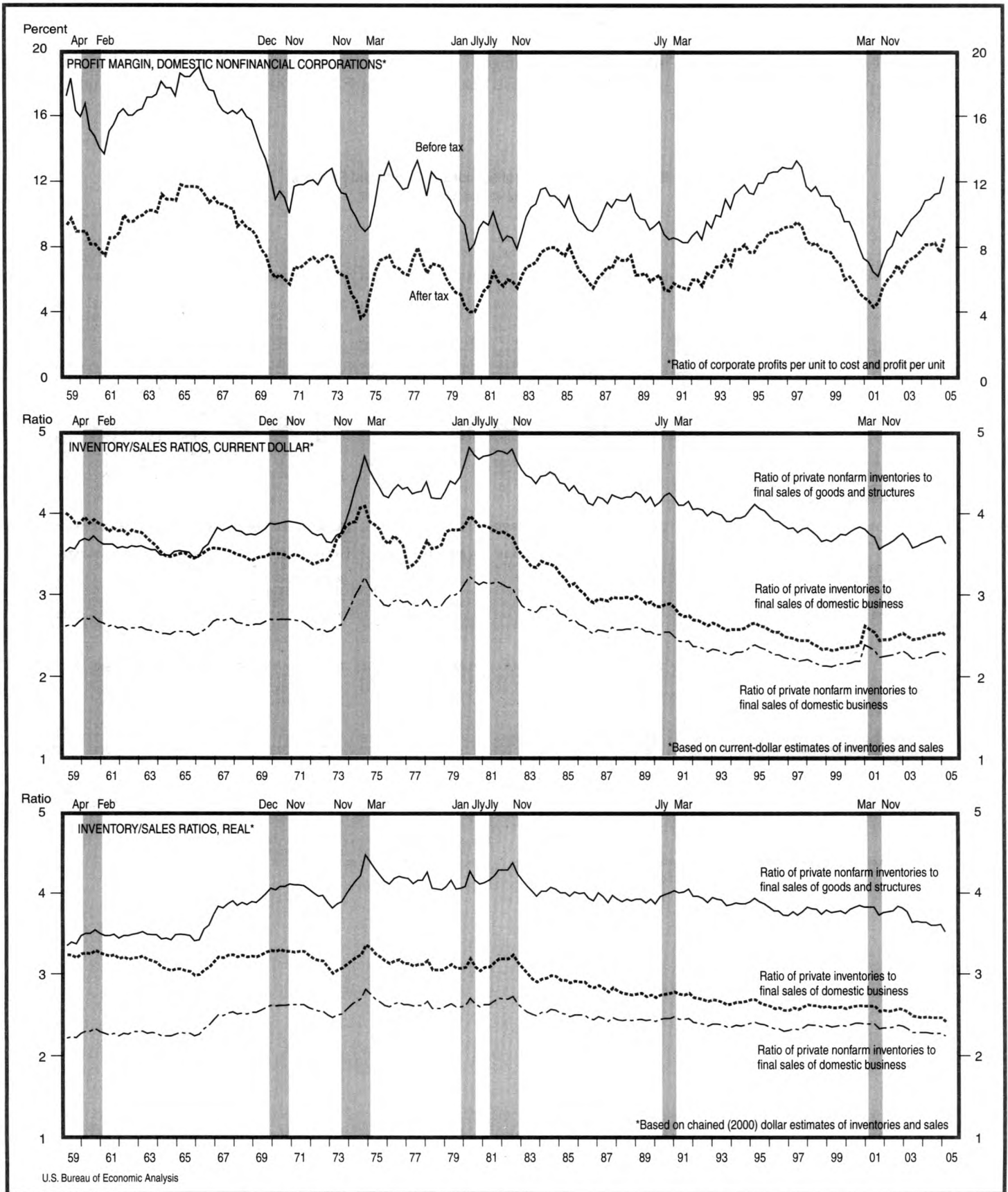
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International Data

E. Transactions Tables

Table E.1 presents estimates of U.S. international trade in goods and services that were released on October 13, 2005. It includes preliminary estimates for August 2005 and revised estimates for July 2005. The sources for the other tables in this section are noted.

Table E.1. U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	2003	2004	2004						2005							
			July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July ^r	Aug. ^p
Exports of goods and services	1,022,567	1,151,448	96,191	96,510	97,668	98,524	98,640	101,721	102,219	101,406	102,820	105,743	105,732	105,810	106,358	108,176
Goods	713,421	807,536	67,752	68,058	68,990	69,260	68,611	71,001	71,591	70,718	71,531	74,554	74,474	74,512	75,065	76,671
Foods, feeds, and beverages	55,026	56,570	4,564	4,490	4,843	4,755	4,782	4,818	4,741	4,638	4,825	5,043	5,515	5,120	4,999	5,129
Industrial supplies and materials	173,043	203,960	17,424	17,048	17,442	17,910	17,779	18,351	18,533	18,682	18,663	19,526	19,803	19,623	19,917	20,125
Capital goods, except automotive	293,621	331,475	27,994	28,103	28,076	28,138	27,584	28,599	28,541	28,022	28,867	30,453	29,572	30,132	30,282	31,419
Automotive vehicles, parts, and engines	80,686	89,292	7,529	7,784	7,758	7,753	7,647	8,021	8,196	7,775	7,721	7,894	7,741	7,834	7,988	8,334
Consumer goods (nonfood), except automotive	89,908	103,075	8,399	8,717	8,835	8,854	8,869	9,330	9,396	9,483	9,421	9,290	9,726	9,513	9,557	9,539
Other goods	32,487	34,404	2,614	2,755	3,087	2,802	2,865	2,763	2,945	2,898	2,961	3,298	3,161	3,337	3,145	3,319
Adjustments ¹	-11,350	-11,239	-771	-839	-1,050	-951	-915	-881	-760	-781	-926	-950	-1,045	-1,047	-823	-1,194
Services	309,146	343,912	28,439	28,452	28,678	29,264	30,029	30,720	30,628	30,688	31,289	31,189	31,258	31,298	31,293	31,505
Travel	64,348	74,481	6,343	6,143	6,200	6,276	6,420	6,524	6,517	6,621	6,870	7,229	7,146	7,189	7,045	7,016
Passenger fares	15,693	18,858	1,638	1,654	1,617	1,513	1,602	1,659	1,704	1,676	1,782	1,768	1,815	1,759	1,812	1,860
Other transportation	31,329	36,862	3,022	3,115	2,987	3,186	3,281	3,176	3,210	3,210	3,439	3,409	3,340	3,415	3,411	3,424
Royalties and license fees	48,137	52,643	4,218	4,302	4,427	4,678	4,822	4,946	4,941	4,964	4,967	4,888	4,893	4,924	4,974	5,042
Other private services	136,060	145,433	11,934	11,933	12,227	12,409	12,664	13,090	12,720	12,600	12,649	12,388	12,448	12,442	12,363	12,563
Transfers under U.S. military agency sales contracts ²	12,769	14,814	1,216	1,237	1,151	1,132	1,169	1,254	1,466	1,547	1,512	1,438	1,547	1,500	1,619	1,530
U.S. Government miscellaneous services	810	821	68	68	69	70	71	71	70	70	70	69	69	69	69	70
Imports of goods and services	1,517,381	1,769,031	147,523	150,705	149,607	154,098	157,618	156,393	160,795	161,828	156,875	163,467	161,841	165,303	164,318	167,205
Goods	1,260,717	1,472,926	122,798	125,161	124,617	128,692	131,843	130,515	134,288	135,457	130,425	136,870	135,256	138,343	137,605	140,512
Foods, feeds, and beverages	55,831	62,143	5,211	5,187	5,074	5,243	5,387	5,449	5,609	5,492	5,470	5,527	5,656	5,630	5,603	5,705
Industrial supplies and materials	313,818	412,827	34,024	36,606	35,239	38,049	40,550	38,610	38,405	39,962	39,937	41,783	39,425	41,499	42,077	43,785
Capital goods, except automotive	295,833	343,451	29,108	29,017	29,645	29,897	29,700	29,833	31,120	29,986	29,637	31,944	31,344	32,616	31,821	31,978
Automotive vehicles, parts, and engines	210,173	228,235	19,019	19,100	19,395	19,514	19,187	19,426	19,933	19,795	18,450	18,786	19,711	19,585	19,670	20,837
Consumer goods (nonfood), except automotive	333,878	372,943	30,985	30,720	30,862	31,553	32,603	32,700	34,369	35,534	32,132	33,765	34,091	34,175	33,512	33,409
Other goods	47,587	50,106	4,140	4,265	4,149	4,161	4,118	4,235	4,555	4,392	4,476	4,755	4,711	4,595	4,698	4,489
Adjustments ¹	3,596	3,221	310	266	252	275	297	262	297	295	323	310	317	243	224	308
Services	256,664	296,105	24,725	25,544	24,990	25,406	25,775	25,878	26,507	26,371	26,450	26,597	26,585	26,960	26,713	26,693
Travel	57,444	65,635	5,601	5,463	5,539	5,528	5,503	5,624	5,800	5,757	5,868	6,052	5,970	6,105	5,933	5,868
Passenger fares	20,957	23,701	2,010	1,960	1,926	2,042	2,052	2,089	2,068	2,060	2,093	2,152	2,136	2,220	2,127	2,138
Other transportation	44,705	54,169	4,422	4,559	4,633	4,735	4,958	4,790	5,436	5,298	5,148	4,914	4,928	4,993	4,970	4,927
Royalties and license fees	19,390	23,901	1,929	2,718	1,944	2,040	2,063	2,069	2,129	2,147	2,153	2,120	2,122	2,130	2,162	2,178
Other private services	85,741	95,666	7,962	8,040	8,148	8,296	8,430	8,521	8,247	8,270	8,343	8,526	8,598	8,684	8,689	8,734
Direct defense expenditures ²	25,296	29,299	2,479	2,479	2,475	2,448	2,452	2,468	2,505	2,517	2,523	2,514	2,512	2,509	2,510	2,525
U.S. Government miscellaneous services	3,131	3,734	322	325	325	317	317	317	322	322	322	319	319	319	322	323
Memoranda:																
Balance on goods	-547,296	-665,390	-55,045	-57,103	-55,627	-59,432	-63,231	-59,514	-62,696	-64,739	-58,894	-62,316	-60,782	-63,831	-62,540	-63,841
Balance on services	52,482	47,807	3,714	2,908	3,688	3,858	4,254	4,842	4,121	4,317	4,839	4,592	4,673	4,338	4,580	4,812
Balance on goods and services	-494,814	-617,583	-51,331	-54,195	-51,939	-55,574	-58,977	-54,672	-58,575	-60,422	-54,055	-57,724	-56,109	-59,493	-57,960	-59,029

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1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

Table E.2. U.S. International Transactions

(Millions of dollars)

Line	(Credits +, debits -) ¹	Not seasonally adjusted						Seasonally adjusted						
		2004		2004		2005		2004		2005				
		I	II	III	IV	I ^a	II ^a	I	II	III	IV	I ^a	II ^a	
Current account														
1	Exports of goods and services and income receipts	1,530,975	362,123	379,651	382,768	406,433	410,146	434,212	363,494	376,564	385,874	405,041	413,395	430,628
2	Exports of goods and services	1,151,448	275,424	286,363	287,467	302,194	302,982	319,201	277,093	285,099	290,370	298,887	306,444	317,284
3	Goods, balance of payments basis ²	807,536	193,773	203,223	198,711	211,829	211,722	227,357	193,789	200,072	204,801	208,874	213,840	223,540
4	Services ³	343,912	81,651	83,140	88,756	90,365	91,260	91,844	83,304	85,207	85,669	90,013	92,604	93,744
5	Transfers under U.S. military agency sales contracts ⁴	14,814	3,899	3,756	3,604	3,555	4,485	3,899	3,899	3,756	3,604	3,555	4,525	4,485
6	Travel	74,481	16,042	18,817	21,452	18,170	17,840	21,730	17,900	18,675	18,686	19,220	20,008	21,564
7	Passenger fares	18,858	4,224	4,577	5,387	4,670	4,835	5,247	4,521	4,654	4,909	4,774	5,162	5,342
8	Other transportation	36,862	8,562	9,200	9,327	9,773	9,502	10,211	8,907	9,188	9,124	9,643	9,859	10,164
9	Royalties and license fees ⁵	52,643	12,244	12,408	12,589	15,402	14,698	14,502	12,677	12,573	12,947	14,446	14,872	14,705
10	Other private services ⁵	145,433	36,482	34,176	36,192	38,583	39,650	35,462	35,202	35,975	36,094	38,163	37,968	37,277
11	U.S. Government miscellaneous services	821	198	206	205	212	210	207	198	206	205	212	210	207
12	Income receipts	379,527	86,699	93,288	95,301	104,239	107,164	115,011	86,401	91,465	95,504	106,154	106,951	113,344
13	Income receipts on U.S.-owned assets abroad	376,489	85,955	92,561	94,531	103,442	106,420	114,255	85,657	90,738	94,734	105,357	106,207	112,588
14	Direct investment receipts	233,067	55,323	59,060	57,568	61,116	58,335	63,567	55,096	57,053	57,863	63,053	58,180	61,682
15	Other private receipts	140,424	29,758	32,972	36,117	41,577	47,299	50,077	29,758	32,972	36,117	41,577	47,299	50,077
16	U.S. Government receipts	2,998	874	529	846	749	786	611	803	713	754	727	728	829
17	Compensation of employees	3,038	744	727	770	797	744	756	744	727	770	797	744	756
18	Imports of goods and services and income payments	-2,118,119	-470,345	-527,526	-545,940	-574,308	-561,562	-611,129	-487,324	-522,684	-537,085	-571,026	-585,804	-604,410
19	Imports of goods and services	-1,769,031	-399,736	-440,524	-455,895	-472,876	-456,080	-495,837	-415,945	-437,141	-447,835	-468,108	-479,496	-490,611
20	Goods, balance of payments basis ²	-1,472,926	-333,053	-365,598	-377,289	-396,986	-381,509	-413,443	-345,241	-364,059	-372,576	-391,050	-400,169	-410,469
21	Services ³	-296,105	-66,683	-74,926	-78,606	-75,890	-74,571	-82,394	-70,704	-73,082	-75,259	-77,058	-79,327	-80,142
22	Direct defense expenditures	-29,299	-7,099	-7,399	-7,433	-7,368	-7,545	-7,535	-7,099	-7,399	-7,433	-7,368	-7,545	-7,535
23	Travel	-65,635	-13,498	-18,376	-19,269	-14,492	-14,983	-20,124	-15,886	-16,491	-16,603	-16,655	-17,425	-18,127
24	Passenger fares	-23,701	-5,335	-6,246	-6,458	-5,662	-5,756	-6,918	-5,740	-5,882	-5,896	-6,183	-6,221	-6,508
25	Other transportation	-54,169	-12,351	-13,289	-13,946	-14,583	-14,815	-15,196	-12,914	-13,158	-13,614	-14,483	-15,882	-16,435
26	Royalties and license fees ⁵	-23,901	-5,184	-5,462	-6,530	-6,725	-6,148	-6,095	-5,407	-5,731	-6,591	-6,172	-6,429	-6,372
27	Other private services ⁵	-95,666	-22,334	-23,225	-23,998	-26,109	-24,358	-25,569	-22,776	-23,492	-24,150	-25,246	-24,859	-25,808
28	U.S. Government miscellaneous services	-3,734	-882	-929	-972	-951	-966	-957	-882	-929	-972	-951	-966	-957
29	Income payments	-349,088	-70,609	-87,002	-90,045	-101,432	-105,482	-115,292	-71,379	-85,543	-89,250	-102,918	-106,308	-113,799
30	Income payments on foreign-owned assets in the United States	-340,255	-68,509	-84,854	-87,817	-99,075	-103,384	-113,166	-69,219	-83,331	-87,040	-100,666	-104,140	-111,619
31	Direct investment payments	-105,146	-19,304	-29,496	-28,297	-28,049	-29,047	-34,159	-20,014	-27,973	-27,520	-29,640	-29,803	-32,612
32	Other private payments	-145,370	-29,040	-33,355	-36,246	-46,729	-48,333	-51,155	-29,040	-33,355	-36,246	-46,729	-48,333	-51,155
33	U.S. Government payments	-89,739	-20,165	-22,003	-23,274	-24,297	-26,004	-27,852	-20,165	-22,003	-23,274	-24,297	-26,004	-27,852
34	Compensation of employees	-8,833	-2,100	-2,148	-2,228	-2,357	-2,098	-2,126	-2,100	-2,126	-2,100	-2,126	-2,100	-2,126
35	Unilateral current transfers, net	-80,930	-22,341	-19,590	-15,977	-23,022	-26,274	-21,137	-22,271	-20,515	-17,771	-22,374	-26,259	-21,873
36	U.S. Government grants ⁴	-23,317	-7,744	-4,961	-4,911	-5,701	-9,035	-5,332	-7,744	-4,961	-4,911	-5,701	-9,035	-5,332
37	U.S. Government pensions and other transfers	-6,264	-1,392	-1,159	-1,337	-2,376	-1,071	-1,446	-1,554	-1,556	-1,548	-1,607	-1,558	-1,564
38	Private remittances and other transfers ⁶	-51,349	-13,205	-13,470	-9,729	-14,945	-16,168	-14,359	-12,973	-13,998	-9,312	-15,066	-15,666	-14,977
Capital and financial account														
Capital account														
39	Capital account transactions, net	-1,648	-428	-372	-393	-455	-4,466	-266	-428	-372	-393	-455	-4,466	-266
Financial account														
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-855,509	-298,594	-138,784	-139,909	-278,222	-86,092	-256,769	-295,140	-133,886	-137,525	-288,957	-81,510	-250,793
41	U.S. official reserve assets, net	2,805	557	1,122	429	697	5,331	-797	557	1,122	429	697	5,331	-797
42	Gold ⁷	-398	-100	-90	-98	-110	1,713	-97	-100	-90	-98	-110	1,713	-97
43	Special drawing rights	3,826	815	1,345	676	990	3,763	-564	815	1,345	676	990	3,763	-564
44	Reserve position in the International Monetary Fund	-623	-158	-133	-149	-183	-145	-136	-158	-133	-149	-183	-145	-136
45	Foreign currencies	1,215	727	-2	-11	501	4,487	258	727	-2	-11	501	4,487	258
46	U.S. Government assets, other than official reserve assets, net	-3,044	-561	-668	-1,270	-545	-519	-586	-561	-668	-1,270	-545	-519	-586
47	U.S. credits and other long-term assets	4,221	1,374	544	1,299	1,004	1,083	838	1,374	544	1,299	1,004	1,083	838
48	Repayments on U.S. credits and other long-term assets ⁸	36	-86	122	-40	42	3,923	6	-86	122	-40	42	3,923	6
49	U.S. foreign currency holdings and U.S. short-term assets, net	-859,529	-299,878	-139,904	-140,327	-279,420	-95,910	-256,230	-296,424	-135,006	-137,943	-290,155	-91,328	-250,254
50	U.S. private assets, net	-252,012	-55,821	-63,323	-43,606	-89,262	-31,579	-39,585	-52,367	-58,425	-41,222	-99,997	-26,997	-33,609
51	Direct investment	-102,383	-15,532	-30,181	-38,444	-18,226	-38,675	-38,004	-15,532	-30,181	-38,444	-18,226	-38,675	-36,004
52	Foreign securities	-149,001	-55,452	-5,390	-13,490	-74,669	-74,934	-9,642	-55,452	-5,390	-13,490	-74,669	-74,934	-9,642
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-356,133	-173,073	-41,010	-44,787	-97,263	49,278	-170,999	-173,073	-41,010	-44,787	-97,263	49,278	-170,999
54	U.S. claims reported by U.S. banks, not included elsewhere	1,440,105	421,949	306,918	255,802	455,436	242,293	395,244	423,023	304,937	254,228	457,915	243,451	393,069
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	394,710	147,401	77,039	75,792	94,478	25,277	82,324	147,401	77,039	75,792	94,478	25,277	82,324
56	Foreign official assets in the United States, net	311,133	124,010	63,456	66,899	56,768	39,244	44,341	124,010	63,456	66,899	56,768	39,244	44,341
57	U.S. Government securities	272,648	112,586	62,977	55,357	41,728	14,306	22,721	112,586	62,977	55,357	41,728	14,306	22,721
58	U.S. Treasury securities ⁹	38,485	11,424	479	11,542	15,040	24,938	21,620	11,424	479	11,542	15,040	24,938	21,620
59	Other ¹⁰	488	-109	45	710	-158	-650	229	-109	45	710	-158	-650	229
60	Other U.S. Government liabilities ¹¹	70,329	22,058	11,350	4,867	32,054	-15,843	33,663	22,058	11,350	4,867	32,054	-15,843	33,663
61	U.S. liabilities reported by U.S. banks, not included elsewhere	12,760	1,442	2,188	3,316	5,814	2,526	4,091	1,442	2,188	3,316	5,814	2,526	4,091
62	Other foreign assets in the United States, net	1,045,395	274,548	229,879	180,010	360,958	217,016	312,920	275,622	227,898	178,336	363,437	218,174	310,745
63	Direct investment	106,832	7,429	33,020	37,240	29,143	33,898	31,622	33,020	37,240	29,143	33,898	31,622	33,020
64	U.S. Treasury securities	106,958	31,931	60,424	-1,107	15,710	75,911	4,913	31,931	60,424	-1,107	15,710	75,911	4,913
65	U.S. securities other than U.S. Treasury securities	369,793	45,476	81,678	84,401	158,238	79,973	115,335	45,476	81,678	84,401	158,23		

Table E.3. U.S. International Transactions, By Area—Continues
(Millions of dollars)

Line	(Credits +, debits -) ¹	Europe			European Union ¹⁴			United Kingdom			Canada		
		2004	2005		2004	2005		2004	2005		2004	2005	
		IV	I ^r	II ^p	IV	I ^r	II ^p	IV	I ^r	II ^p	IV	I ^r	II ^p
Current account													
1	Exports of goods and services and income receipts	134,347	134,416	142,161	116,921	116,992	124,161	34,499	34,286	36,758	65,462	67,372	72,480
2	Exports of goods and services	86,971	86,809	90,218	76,132	75,931	79,279	19,887	19,984	21,219	57,171	59,096	63,329
3	Goods, balance of payments basis ²	50,324	51,395	53,723	44,467	45,259	47,481	8,866	9,175	10,125	49,704	50,486	55,006
4	Services ³	36,647	35,414	36,495	31,665	30,672	31,798	11,021	10,809	11,094	7,467	8,610	8,323
5	Transfers under U.S. military agency sales contracts ⁴	718	936	603	475	603	378	96	112	73	19	58	34
6	Travel	5,924	5,623	7,439	5,465	5,183	6,730	2,385	2,315	2,755	1,658	2,650	2,582
7	Passenger fares	1,755	1,517	1,868	1,622	1,370	1,723	815	549	820	591	804	706
8	Other transportation	3,465	3,366	3,619	3,101	3,036	3,254	782	860	865	697	698	756
9	Royalties and license fees ⁵	7,382	6,744	6,790	6,138	5,464	5,572	1,457	1,138	1,131	973	908	948
10	Other private services ⁵	17,360	17,183	16,131	14,834	14,985	14,107	5,478	5,827	5,441	3,506	3,468	3,276
11	U.S. Government miscellaneous services	43	45	45	30	31	34	8	8	9	23	24	21
12	Income receipts	47,376	47,607	51,943	40,789	41,061	44,882	14,612	14,302	15,539	8,291	8,276	9,151
13	Income receipts on U.S.-owned assets abroad	47,274	47,508	51,842	40,708	40,986	44,802	14,588	14,280	15,515	8,262	8,246	9,122
14	Direct investment receipts	26,705	24,071	27,035	22,236	20,121	22,540	5,299	3,606	4,092	5,566	5,250	6,171
15	Other private receipts	20,280	23,054	24,605	18,210	20,759	22,114	9,216	10,674	11,423	2,696	2,996	2,951
16	U.S. Government receipts	289	383	202	262	215	148	73					
17	Compensation of employees	102	99	101	81	75	80	24	22	24	29	30	29
18	Imports of goods and services and income payments	-167,903	-167,675	-186,424	-146,047	-147,398	-163,822	-39,223	-42,734	-45,919	-76,039	-76,952	-80,775
19	Imports of goods and services	-118,862	-113,138	-127,349	-103,081	-98,069	-110,279	-21,516	-20,627	-22,404	-71,563	-72,798	-76,555
20	Goods, balance of payments basis ²	-86,551	-82,535	-91,036	-74,999	-71,598	-78,572	-12,536	-11,502	-12,700	-68,828	-68,225	-71,107
21	Services ³	-32,311	-30,603	-36,313	-28,082	-26,471	-31,707	-8,980	-9,125	-9,704	-4,735	-4,503	-5,448
22	Direct defense expenditures	-2,988	-2,929	-2,900	-2,631	-2,607	-2,590	-206	-222	-220	-42	-41	-40
23	Travel	-4,345	-3,905	-7,759	-4,001	-3,643	-6,894	-1,335	-1,496	-1,825	-1,191	-1,116	-1,898
24	Passenger fares	-2,646	-2,675	-3,587	-2,474	-2,529	-3,331	-916	-932	-1,118	-101	-81	-127
25	Other transportation	-5,512	-5,679	-5,879	-4,846	-4,953	-5,138	-1,018	-1,026	-1,047	-1,057	-1,026	-1,087
26	Royalties and license fees ⁵	-3,933	-3,439	-3,542	-3,194	-2,711	-2,873	-898	-870	-800	-208	-219	-226
27	Other private services ⁵	-12,457	-11,529	-12,220	-10,589	-9,667	-10,539	-4,549	-4,532	-4,651	-2,048	-1,936	-1,991
28	U.S. Government miscellaneous services	-430	-447	-426	-347	-342	-342	-58	-47	-43	-88	-84	-79
29	Income payments	-49,041	-54,537	-59,075	-42,966	-49,329	-53,543	-17,707	-22,107	-23,515	-4,476	-4,154	-4,220
30	Income payments on foreign-owned assets in the United States	-48,917	-54,409	-58,965	-42,866	-49,226	-53,451	-17,686	-22,085	-23,495	-4,374	-4,049	-4,122
31	Direct investment payments	-17,054	-20,635	-23,637	-14,734	-19,146	-22,100	-5,811	-8,537	-8,971	-1,995	-1,923	-1,852
32	Other private payments	-25,591	-26,964	-28,072	-23,085	-24,504	-25,435	-10,646	-11,956	-12,751	-2,034	-1,689	-1,724
33	U.S. Government payments	-6,272	-6,810	-7,256	-5,047	-5,676	-5,916	-1,229	-1,592	-1,773	-345	-437	-546
34	Compensation of employees	-124	-128	-110	-100	-103	-92	-21	-22	-20	-102	-105	-98
35	Unilateral current transfers, net	-2,530	-1,418	-1,409	-1,012	151	-564	7	361	496	-44	-238	-258
36	U.S. Government grants ⁴	-497	-611	-544	-37	-20	-2						
37	U.S. Government pensions and other transfers	-517	-414	-447	-391	-377	-369	-63	-64	-60	-141	-146	-162
38	Private remittances and other transfers ⁶	-1,516	-393	-418	-584	548	-193	70	425	556	97	-92	-96
Capital and financial account													
Capital account													
39	Capital account transactions, net	-151	-155	-93	-64	-65	-5	-10	-10	-5	19	15	21
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-116,342	-62,985	-138,190	-115,175	-97,100	-81,754	-67,971	-63,395	-61,519	-12,756	-12,521	-1,545
41	U.S. official reserve assets, net	-183	-145	-136	-145	-118	-110						
42	Gold ⁷												
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies	-183	-145	-136	-145	-118	-110						
46	U.S. Government assets, other than official reserve assets, net	215	278	190	131	122	171	90	10				
47	U.S. credits and other long-term assets	-110	-83	-120	-81	-48	-88						
48	Repayments on U.S. credits and other long-term assets ⁸	292	350	304	180	159	253	72					
49	U.S. foreign currency holdings and U.S. short-term assets, net	33	11	6	32	11	6	18	10				
50	U.S. private assets, net	-116,374	-63,118	-138,244	-115,161	-97,104	-81,815	-68,061	-63,405	-61,519	-12,756	-12,521	-1,545
51	Direct investment	-15,962	-12,842	-20,702	-12,724	-12,590	-17,421	-4,019	-6,969	-9,695	-6,290	-6,290	-2,939
52	Foreign securities	-30,872	-25,058	-33,585	-30,977	-23,240	-26,990	-27,451	-28,055	-22,380	-3,688	423	1,139
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-21,397	-73,117	-1,998	-23,834	-72,950	-598	-14,987	-56,213	4,372	-473	-4,983	-745
54	U.S. claims reported by U.S. banks, not included elsewhere	-48,143	47,899	-81,959	-47,626	11,676	-36,806	-21,604	27,832	-33,816	-2,305	997	1,000
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	160,321	194,934	177,941	157,849	221,361	116,515	116,263	149,114	108,770	13,736	29,007	8,939
56	Foreign official assets in the United States, net	11,401	-7,259	17,384	(18)	(18)	(18)	(18)	(18)	(18)	(18)	-810	-665
57	U.S. Government securities	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)
58	U.S. Treasury securities ⁹	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)
59	Other ¹⁰	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)
60	Other U.S. Government liabilities ¹¹	96	-184	145	2	-98	167	-28	-10	27	28	-7	12
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)
62	Other foreign official assets ¹²	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)
63	Other foreign assets in the United States, net	148,920	202,193	160,557	(18)	(18)	(18)	(18)	(18)	(18)	14,546	29,672	8,488
64	Direct investment	14,780	17,113	12,311	13,471	14,715	12,644	6,424	6,054	2,265	4,808	8,047	1,932
65	U.S. Treasury securities	32,426	17,135	15,114	(18)	(18)	(18)	(18)	(18)	(18)	(17)	(17)	(17)
66	U.S. securities other than U.S. Treasury securities	82,030	52,700	61,477	76,846	53,404	59,971	63,445	39,182	44,251	2,052	6,023	3,591
67	U.S. currency												
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	49,121	89,816	4,961	52,061	90,027	3,431	47,050	77,524	-4,650	(17)	(17)	(17)
69	U.S. liabilities reported by U.S. banks, not included elsewhere	-29,437	25,429	66,694	18 15,469	18 63,313	18 40,302	18 -628	18 26,364	18 66,877	-1,463	924	-938
70	Statistical discrepancy (sum of above items with sign reversed)	-7,742	-97,117	6,014	-12,472	-93,941	5,469	-43,565	-77,622	-38,581	9,622	-6,683	1,138
Memoranda:													
71	Balance on goods (lines 3 and 20)	-36,227	-31,140	-37,313	-30,532	-26,339	-31,091	-3,670	-2,327	-2,575	-17,124	-17,809	-16,101
72	Balance on services (lines 4 and 21)	4,336	4,811	182	3,583	4,201	91	2,041	1,684	1,390	2,732	4,107	2,875
73	Balance on goods and services (lines 2 and 19)	-31,891	-26,329	-37,131	-26,949	-22,138	-31,000	-1,629	-643	-1,185	-14,392	-13,702	-13,226
74	Balance on income (lines 12 and 29)	-1,665	-6,930	-7,132	-2,177	-8,268	-8,661	-3,095	-7,805	-7,976	3,815	4,122	4,931
75	Unilateral current transfers, net (line 35)	-2,530	-1,418	-1,409	-1,012	151	-564	7	361	496	-44	-238	-258
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-36,086	-34,677	-45,672	-30,138	-30,255	-40,225	-4,717	-8,087	-8,665	-10,621	-9,818	-8,553

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See footnotes on page D-63.

Table E.3. U.S. International Transactions, By Area—Continues

[Millions of dollars]

Line	(Credits +, debits -) ¹	Latin America and Other Western Hemisphere			Mexico ¹⁵			Japan					
		2004		2005		2004		2005		2004		2005	
		IV	I ¹	II ²	IV	I ¹	II ²	IV	I ¹	II ²			
Current account													
1	Exports of goods and services and income receipts	81,294	79,880	86,656	36,723	35,478	37,577	28,381	28,221	28,044			
2	Exports of goods and services	61,680	58,500	63,679	34,024	32,769	34,640	23,140	22,762	22,415			
3	Goods, balance of payments basis ²	45,662	44,275	48,384	29,255	27,996	29,832	13,316	12,612	13,247			
4	Services ³	16,018	14,225	15,295	4,769	4,773	4,808	9,824	10,150	9,168			
5	Transfers under U.S. military agency sales contracts ⁴	111	141	111			1	77	122	91			
6	Travel	4,828	3,891	5,184	1,764	1,576	1,658	3,047	2,969	2,438			
7	Passenger fares	1,210	1,276	1,464	339	438	498	763	833	748			
8	Other transportation	1,244	1,219	1,278	312	332	330	981	981	1,088			
9	Royalties and license fees ⁵	1,703	1,613	1,519	352	314	335	2,181	2,129	2,049			
10	Other private services ⁵	6,885	6,049	5,705	1,998	2,109	1,982	2,772	3,113	2,752			
11	U.S. Government miscellaneous services	37	36	34	4	4	4	3	3	2			
12	Income receipts	19,614	21,380	22,977	2,699	2,709	2,937	5,241	5,459	5,629			
13	Income receipts on U.S.-owned assets abroad	19,563	21,328	22,925	2,692	2,702	2,930	5,222	5,440	5,610			
14	Direct investment receipts	9,091	9,160	9,339	2,120	2,065	2,317	2,952	2,854	2,916			
15	Other private receipts	10,350	12,139	13,499	568	634	610	2,270	2,586	2,694			
16	U.S. Government receipts	122	29	87	4	3	3						
17	Compensation of employees	51	52	52	7	7	7	19	19	19			
18	Imports of goods and services and income payments	-100,199	-99,973	-109,972	-47,304	-45,595	-50,215	-53,647	-51,904	-53,835			
19	Imports of goods and services	-83,695	-82,263	-89,899	-44,789	-43,193	-47,521	-39,896	-39,786	-40,106			
20	Goods, balance of payments basis ²	-68,605	-67,061	-74,277	-41,220	-39,145	-43,899	-34,290	-33,958	-34,464			
21	Services ³	-15,090	-15,202	-15,622	-3,569	-4,048	-3,622	-5,602	-5,828	-5,642			
22	Direct defense expenditures	-76	-78	-75	-2	-4	-4	-354	-356	-355			
23	Travel	-5,120	-5,978	-5,753	-2,435	-2,976	-2,502	-547	-642	-779			
24	Passenger fares	-800	-764	-1,138	-199	-245	-236	-279	-293	-191			
25	Other transportation	-1,339	-1,608	-1,514	-275	-264	-261	-1,563	-1,558	-1,649			
26	Royalties and license fees ⁵	-537	-345	-464	-91	-28	-58	-1,615	-1,747	-1,442			
27	Other private services ⁵	-7,081	-6,293	-6,541	-521	-486	-516	-1,210	-1,199	-1,193			
28	U.S. Government miscellaneous services	-137	-136	-137	-46	-45	-45	-38	-33	-33			
29	Income payments	-16,504	-17,710	-20,073	-2,515	-2,402	-2,694	-13,751	-12,118	-13,729			
30	Income payments on foreign-owned assets in the United States	-14,624	-16,095	-18,332	-823	-823	-986	-13,725	-12,092	-13,710			
31	Direct investment payments	-677	-529	-1,026	25	19	-32	-1,940	-1,940	-3,325			
32	Other private payments	-11,456	-12,727	-14,022	-393	-443	-472	-2,426	-2,326	-2,347			
33	U.S. Government payments	-2,491	-2,839	-3,284	-326	-399	-482	-7,758	-7,826	-8,038			
34	Compensation of employees	-1,880	-1,615	-1,741	-1,821	-1,579	-1,708	-26	-26	-19			
35	Unilateral current transfers, net	-9,952	-9,060	-9,053	-2,619	-2,584	-2,510	136	5	149			
36	U.S. Government grants ⁴	-536	-692	-574	-16	-10	-10						
37	U.S. Government pensions and other transfers	-325	-191	-221	-90	-64		-39	-40	-27			
38	Private remittances and other transfers ⁶	-9,091	-8,177	-8,258	-2,513	-2,510	-2,500	175	45	176			
Capital and financial account													
Capital account													
39	Capital account transactions, net	-85	-80	48	9	8	65	5	5	3			
Financial account													
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-79,654	-9,773	-84,791	-4,247	-3,285	-2,698	-17,493	8,533	-8,676			
41	U.S. official reserve assets, net												
42	Gold ⁷												
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies												
46	U.S. Government assets, other than official reserve assets, net	146	168	60	11	9	4	7	1				
47	U.S. credits and other long-term assets	-107	-29	-42		-1							
48	Repayments on U.S. credits and other long-term assets ⁸	253	192	102	11	10	4						
49	U.S. foreign currency holdings and U.S. short-term assets, net		5					7	1				
50	U.S. private assets, net	-79,800	-9,941	-84,851	-4,258	-3,294	-2,702	-17,500	8,532	-8,676			
51	Direct investment	618	1,394	92	-2,278	-1,688	-1,617	-3,339	1,004	-3,923			
52	Foreign securities	-841	-5,770	8	-592	-1,327	-1,226	-4,421	-5,722	3,154			
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-45,355	4,201	-7,720	-388	383	292	-487	446	-2,316			
54	U.S. claims reported by U.S. banks, not included elsewhere	-34,222	-9,766	-77,231	-1,000	-662	-151	-9,253	12,804	-5,591			
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	145,615	5,611	91,921	9,207	2,388	4,215	34,041	-21,639	16,132			
56	Foreign official assets in the United States, net	3,931	-771	1,484	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)			
57	U.S. Government securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)			
58	U.S. Treasury securities ⁹	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)			
59	Other ¹⁰	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)			
60	Other U.S. Government liabilities ¹¹	96	46	47	1	3		-194	-1,162	127			
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)			
62	Other foreign official assets ¹²	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)			
63	Other foreign assets in the United States, net	141,684	6,382	90,437	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)	(¹⁶)			
64	Direct investment	-1,289	-1,863	-708	123	-1,055	-95	5,265	904	3,058			
65	U.S. Treasury securities	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)	(¹⁷)			
66	U.S. securities other than U.S. Treasury securities	33,229	15,674	16,805	5,821	4,745	781	29,293	149	13,352			
67	U.S. currency												
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	(¹⁷)	(¹⁷)	(¹⁷)	41	-7	66	540	-899	378			
69	U.S. liabilities reported by U.S. banks, not included elsewhere	121,697	-69,878	104,623	¹⁶ 3,221	¹⁶ -1,298	¹⁶ 3,463	¹⁶ -863	¹⁶ -20,631	¹⁶ -783			
70	Statistical discrepancy (sum of above items with sign reversed)	-37,019	33,395	25,191	8,231	13,590	13,566	8,577	36,779	18,183			
Memoranda:													
71	Balance on goods (lines 3 and 20)	-22,943	-22,786	-25,893	-11,965	-11,149	-14,067	-20,974	-21,346	-21,217			
72	Balance on services (lines 4 and 21)	928	-977	-327	1,200	725	1,186	4,218	4,322	3,526			
73	Balance on goods and services (lines 2 and 19)	-22,015	-23,763	-26,220	-10,765	-10,424	-12,881	-16,756	-17,024	-17,691			
74	Balance on income (lines 12 and 29)	3,110	3,670	2,904	184	307	243	-8,510	-6,659	-8,100			
75	Unilateral current transfers, net (line 35)	-9,952	-9,060	-9,053	-2,619	-2,584	-2,510	136	5	149			
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	-28,857	-29,153	-32,369	-13,200	-12,701	-15,148	-25,130	-23,678	-25,642			

See footnotes on page D-63.

Table E.3. U.S. International Transactions, By Area

[Millions of dollars]

Line	(Credits +, debits -) ¹	Australia			Other countries in Asia and Africa			International organizations and unallocated ¹⁶		
		2004		2005	2004		2005	2004		2005
		IV	I ^r	II ^p	IV	I ^r	II ^p	IV	I ^r	II ^p
Current account										
1	Exports of goods and services and income receipts	7,674	7,189	7,858	78,089	81,629	85,592	11,186	11,439	11,421
2	Exports of goods and services	5,395	5,388	6,016	66,264	68,888	71,938	1,573	1,539	1,606
3	Goods, balance of payments basis ²	3,631	3,563	3,955	49,192	49,391	53,042			
4	Services ³	1,764	1,825	2,061	17,072	19,497	18,896	1,573	1,539	1,606
5	Transfers under U.S. military agency sales contracts ⁴	45	132	139	2,585	3,136	3,507			
6	Travel	476	432	637	2,237	2,275	3,450			
7	Passenger fares	120	133	149	231	272	312			
8	Other transportation	100	96	97	3,071	2,919	3,088	215	223	285
9	Royalties and license fees ⁵	279	256	289	2,114	2,313	2,183	770	735	724
10	Other private services ⁵	742	773	749	6,730	8,483	6,253	588	581	596
11	U.S. Government miscellaneous services	2	3	1	104	99	103			1
12	Income receipts	2,279	1,801	1,842	11,825	12,741	13,654	9,613	9,900	9,815
13	Income receipts on U.S.-owned assets abroad	2,272	1,794	1,835	11,717	12,634	13,547	9,132	9,470	9,374
14	Direct investment receipts	1,605	1,130	1,151	9,406	10,021	11,058	5,791	5,849	5,897
15	Other private receipts	667	664	684	2,084	2,360	2,264	3,230	3,500	3,380
16	U.S. Government receipts				227	253	225	111	121	97
17	Compensation of employees	7	7	7	108	107	107	481	430	441
18	Imports of goods and services and income payments	-5,119	-3,970	-4,542	-165,494	-155,511	-169,800	-5,907	-5,577	-5,781
19	Imports of goods and services	-3,240	-2,635	-3,065	-154,282	-144,083	-157,364	-1,338	-1,377	-1,499
20	Goods, balance of payments basis ²	-2,117	-1,538	-1,918	-138,595	-128,122	-140,641			
21	Services ³	-1,123	-1,097	-1,147	-15,687	-15,961	-16,723	-1,338	-1,377	-1,499
22	Direct defense expenditures	-42	-50	-50	-3,866	-4,091	-4,115			
23	Travel	-253	-274	-323	-3,036	-3,068	-3,612			
24	Passenger fares	-191	-195	-158	-1,645	-1,748	-1,717			
25	Other transportation	-76	-76	-77	-4,030	-3,802	-3,817	-1,006	-1,066	-1,173
26	Royalties and license fees ⁵	-62	-46	-61	-69	-74	-65	-301	-278	-295
27	Other private services ⁵	-484	-435	-453	-2,801	-2,937	-3,142	-28	-29	-29
28	U.S. Government miscellaneous services	-15	-21	-25	-240	-241	-255	-3	-4	-2
29	Income payments	-1,879	-1,335	-1,477	-11,212	-11,428	-12,436	-4,569	-4,200	-4,282
30	Income payments on foreign-owned assets in the United States	-1,875	-1,331	-1,474	-10,991	-11,208	-12,281	-4,569	-4,200	-4,282
31	Direct investment payments	-1,215	-705	-793	-750	-445	-601	-2,817	-2,870	-2,925
32	Other private payments	-514	-458	-517	-3,091	-2,970	-3,258	-1,617	-1,199	-1,215
33	U.S. Government payments	-146	-168	-164	-7,150	-7,793	-8,422	-135	-131	-142
34	Compensation of employees	-4	-4	-3	-221	-220	-155			
35	Unilateral current transfers, net	-40	-83	-102	-7,357	-12,700	-7,666	-3,235	-2,780	-2,798
36	U.S. Government grants ⁴				-4,341	-7,627	-4,035	-327	-105	-179
37	U.S. Government pensions and other transfers	-16	-16	-16	-144	-146	-142	-1,194	-118	-431
38	Private remittances and other transfers ⁶	-24	-67	-86	-2,872	-4,927	-3,489	-1,714	-2,557	-2,188
Capital and financial account										
Capital account										
39	Capital account transactions, net	-8	-8	-2	-239	-4,247	-247	4	4	4
Financial account										
40	U.S.-owned assets abroad, net (increase/financial outflow (-))	-34,053	-353	-7,306	-10,048	-8,993	-8,583	-7,876		-7,678
41	U.S. official reserve assets, net							880	5,476	-661
42	Gold ⁷									
43	Special drawing rights							-110	1,713	-97
44	Reserve position in the International Monetary Fund							990	3,763	-564
45	Foreign currencies									
46	U.S. Government assets, other than official reserve assets, net				377	4,284	252	-244	-244	-244
47	U.S. credits and other long-term assets				-84	-163	-180	-244	-244	-244
48	Repayments on U.S. credits and other long-term assets ⁸				459	541	432			
49	U.S. foreign currency holdings and U.S. short-term assets, net				2	3,906				
50	U.S. private assets, net	-34,053	-353	-7,306	-10,425	-13,277	-8,835	-8,512	-5,232	-6,773
51	Direct investment	(¹⁹)	-586	-839	(¹⁹)	-5,742	-5,377	-5,791	-5,849	-5,897
52	Foreign securities	25,007	-2,006	-4,833	-3,003	-472	-1,760	-408	-70	-127
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	¹⁹ -55,907	-748	2,223	¹⁹ -9,547	-732	914	-1	-1	
54	U.S. claims reported by U.S. banks, not included elsewhere	-3,153	2,987	-3,857	2,125	-6,331	-2,612	-2,312	688	-749
55	Foreign-owned assets in the United States, net (increase/financial inflow (+))	27,838	-1,244	4,176	66,583	29,992	87,815	7,302	5,632	8,320
56	Foreign official assets in the United States, net	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	8	50	5
57	U.S. Government securities	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
58	U.S. Treasury securities ⁹	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
59	Other ¹⁰	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
60	Other U.S. Government liabilities ¹¹	39	-55	-57	-233	662	-50	8	50	5
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
62	Other foreign official assets ¹²	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)			
63	Other foreign assets in the United States, net	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	7,294	5,582	8,315
64	Direct investment	2,933	818	243	-171	6,009	4	2,817	2,870	2,925
65	U.S. Treasury securities	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)	(¹⁸)
66	U.S. securities other than U.S. Treasury securities	10,930	1,098	1,181	916	4,277	18,679	-212	52	250
67	U.S. currency							5,313	1,072	4,507
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	787	-1,574	-555	-527	1,234	-363			
69	U.S. liabilities reported by U.S. banks, not included elsewhere	¹⁸ 13,149	¹⁸ -1,531	¹⁸ 3,364	¹⁸ 66,598	¹⁸ 17,810	¹⁸ 69,545	¹⁸ -624	¹⁸ 1,588	¹⁸ 633
70	Statistical discrepancy (sum of above items with sign reversed)	3,708	-1,531	-82	38,466	69,830	12,889	-1,474	-8,718	-3,488
Memoranda:										
71	Balance on goods (lines 3 and 20)	1,514	2,025	2,037	-89,403	-78,731	-87,599			
72	Balance on services (lines 4 and 21)	641	728	914	1,385	3,536	2,173	235	162	107
73	Balance on goods and services (lines 2 and 19)	2,155	2,753	2,951	-88,018	-75,195	-85,426	235	162	107
74	Balance on income (lines 12 and 29)	400	466	365	613	1,313	1,218	5,044	5,700	5,533
75	Unilateral current transfers, net (line 35)	-40	-83	-102	-7,357	-12,700	-7,666	-3,235	-2,780	-2,798
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) ¹³	2,515	3,136	3,214	-94,762	-86,582	-91,874	2,044	3,082	2,842

See footnotes on page D-63.

Table E.4. Private Services Transactions
(Millions of dollars)

Line	Not seasonally adjusted												Seasonally adjusted			
	2004	2004				2005				2004				2005		
		I	II	III	IV	I ^p	II ^p	I	II	III	IV	I ^p	II ^p			
1	Exports of private services	328,277	77,554	79,178	84,947	86,598	86,525	87,152	79,207	81,065	81,760	86,246	87,869	89,052		
2	Travel (table E.2, line 6)	74,481	16,042	18,817	21,452	18,170	17,840	21,730	17,900	18,675	18,686	19,220	20,008	21,564		
3	Passenger fares (table E.2, line 7)	18,858	4,224	4,577	5,387	4,670	4,835	5,247	4,521	4,654	4,909	4,774	5,162	5,342		
4	Other transportation (table E.2, line 8)	36,862	8,562	9,200	9,327	9,773	9,502	10,211	8,907	9,188	9,124	9,643	9,859	10,164		
5	Freight	15,814	3,863	4,013	3,771	4,167	4,184	4,284	3,919	3,955	3,800	4,140	4,248	4,214		
6	Port services	21,048	4,699	5,187	5,556	5,606	5,318	5,927	4,988	5,233	5,324	5,503	5,610	5,950		
7	Royalties and license fees (table E.2, line 9)	52,643	12,244	12,408	12,589	15,402	14,698	14,502	12,677	12,573	12,947	14,446	14,872	14,705		
8	Affiliated	39,024	8,930	9,202	9,225	11,667	10,878	10,756	9,363	9,367	9,583	10,711	11,052	10,959		
9	U.S. parents' receipts	35,084	8,318	8,433	8,612	9,721	9,141	9,214	8,582	8,481	8,920	9,102	9,412	9,289		
10	U.S. affiliates' receipts	3,940	612	769	613	1,946	1,737	1,542	781	886	663	1,609	1,640	1,670		
11	Unaffiliated	13,619	3,314	3,206	3,364	3,735	3,820	3,746	3,314	3,206	3,364	3,735	3,820	3,746		
12	Industrial processes ¹	5,560	1,415	1,266	1,477	1,401	1,739	1,630	1,415	1,266	1,477	1,401	1,739	1,630		
13	Other ²	8,059	1,898	1,940	1,888	2,333	2,081	2,116	1,898	1,940	1,888	2,333	2,081	2,116		
14	Other private services (table E.2, line 10)	145,433	36,482	34,176	36,192	38,583	39,650	35,462	35,202	35,975	36,094	38,163	37,968	37,277		
15	Affiliated services	50,639	11,342	12,677	12,602	14,018	12,170	11,669	12,284	12,784	12,858	12,714	12,736	11,706		
16	U.S. parents' receipts	28,264	6,625	6,890	6,932	7,817	7,554	7,647	7,001	6,958	7,150	7,155	7,992	7,721		
17	U.S. affiliates' receipts	22,375	4,717	5,879	5,670	6,201	4,616	4,022	5,283	5,826	5,708	5,559	4,744	3,985		
18	Unaffiliated services	94,794	25,140	21,499	23,590	24,565	27,480	23,793	22,918	23,191	23,236	25,449	25,232	25,571		
19	Education	13,523	5,571	1,677	3,746	2,530	5,817	1,732	3,349	3,369	3,392	3,413	3,494	3,505		
20	Financial services	21,897	5,103	5,362	5,084	6,348	6,014	5,996	5,103	5,362	5,084	6,348	6,014	5,996		
21	Insurance, net	6,125	1,479	1,502	1,539	1,606	1,638	1,721	1,479	1,502	1,539	1,606	1,638	1,721		
22	Telecommunications	4,374	1,123	1,112	1,094	1,045	1,095	1,088	1,123	1,112	1,094	1,045	1,095	1,088		
23	Business, professional, and technical services	33,773	8,171	8,124	8,415	9,064	8,974	9,342	8,171	8,124	8,415	9,064	8,974	9,342		
24	Other unaffiliated services ³	15,101	3,693	3,723	3,713	3,972	3,942	3,915	3,692	3,722	3,712	3,974	4,018	3,920		
25	Imports of private services	263,072	58,702	66,598	70,201	67,571	66,060	73,902	62,723	64,754	66,854	68,739	70,816	71,650		
26	Travel (table E.2, line 23)	65,835	13,498	18,376	19,269	14,492	14,983	20,124	15,886	16,491	16,603	16,655	17,425	18,127		
27	Passenger fares (table E.2, line 24)	23,701	5,335	6,246	6,458	5,682	5,756	6,918	5,740	5,882	5,896	6,183	6,221	6,508		
28	Other transportation (table E.2, line 25)	54,169	13,289	13,946	13,946	14,583	14,815	15,196	12,914	13,158	13,614	14,483	15,882	14,835		
29	Freight	39,225	8,926	9,628	10,088	10,583	10,836	10,951	9,364	9,498	9,868	10,495	11,574	10,586		
30	Port services	14,944	3,425	3,661	3,858	4,000	3,979	4,245	3,550	3,660	3,746	3,988	4,308	4,249		
31	Royalties and license fees (table E.2, line 26)	23,901	5,184	5,462	6,530	6,725	6,148	6,095	5,407	5,731	6,591	6,172	6,429	6,372		
32	Affiliated	18,750	4,040	4,334	4,865	5,711	5,101	4,919	4,263	4,603	4,726	5,158	5,382	5,196		
33	U.S. parents' payments	2,913	687	692	700	834	781	783	687	692	700	834	761	783		
34	U.S. affiliates' payments	15,837	3,353	3,642	3,965	4,877	4,340	4,136	3,576	3,911	4,026	4,324	4,621	4,413		
35	Unaffiliated	5,151	1,144	1,128	1,865	1,014	1,047	1,176	1,144	1,128	1,865	1,014	1,047	1,176		
36	Industrial processes ¹	2,554	676	627	656	594	686	703	676	627	656	594	686	703		
37	Other ²	2,598	467	501	1,209	420	361	473	467	501	1,209	420	361	473		
38	Other private services (table E.2, line 27)	95,666	22,334	23,225	23,998	26,109	24,358	25,569	22,776	23,492	24,150	25,246	24,859	25,800		
39	Affiliated services	39,446	8,988	9,630	9,574	11,254	9,285	10,117	9,279	9,895	9,932	10,338	9,622	10,353		
40	U.S. parents' payments	21,630	4,998	5,241	5,211	6,180	5,396	5,788	5,298	5,316	5,302	5,713	5,720	5,857		
41	U.S. affiliates' payments	17,816	3,990	4,389	4,363	5,074	3,889	4,329	3,981	4,579	4,630	4,625	3,902	4,496		
42	Unaffiliated services	56,220	13,346	13,595	14,424	14,855	15,073	15,452	13,497	13,597	14,218	14,908	15,237	15,455		
43	Education	3,525	701	866	1,095	863	778	962	852	868	889	916	942	965		
44	Financial services	4,968	1,175	1,173	1,225	1,395	1,533	1,503	1,175	1,173	1,225	1,395	1,533	1,503		
45	Insurance, net	29,882	7,097	7,319	7,581	7,885	7,979	8,238	7,097	7,319	7,581	7,885	7,979	8,238		
46	Telecommunications	4,365	1,146	1,065	1,097	1,057	1,017	987	1,146	1,065	1,097	1,057	1,017	987		
47	Business, professional, and technical services	12,519	3,047	2,960	3,102	3,411	3,465	3,487	3,047	2,960	3,102	3,411	3,465	3,487		
48	Other unaffiliated services ³	962	181	212	324	245	302	275	181	212	324	245	302	275		
Supplemental data on insurance transactions:																
49	Premiums received ⁴	17,974	4,340	4,271	4,950	4,413	4,350	4,572	4,340	4,271	4,950	4,413	4,350	4,572		
50	Actual losses paid	10,936	2,818	2,740	2,689	2,689	2,737	2,818	2,818	2,740	2,689	2,689	2,737	2,818		
51	Premiums paid ⁴	67,105	15,963	16,314	16,034	18,794	17,086	17,583	15,963	16,314	16,034	18,794	17,086	17,583		
52	Actual losses recovered	35,039	8,145	7,848	11,364	7,682	7,822	8,066	8,145	7,848	11,364	7,682	7,822	8,066		
Memoranda:																
53	Balance on goods (table E.2, line 71)	-665,390	-139,280	-162,375	-178,578	-185,157	-169,787	-186,086	-151,452	-163,987	-167,775	-182,176	-186,329	-186,929		
54	Balance on private services (line 1 minus line 25)	65,205	18,852	12,580	14,746	19,027	20,465	13,250	16,484	16,311	14,906	17,507	17,053	17,402		
55	Balance on goods and private services (lines 53 and 54)	-600,185	-120,428	-149,795	-163,832	-166,130	-149,322	-172,836	-134,968	-147,676	-152,869	-164,669	-169,276	-169,527		

p Preliminary
r Revised

1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.
2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

4. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Source: Table 3 in "U.S. International Transactions: Second Quarter of 2005" in the October 2005 Survey of Current Business.

Footnotes to Tables E.2. and E.3.

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).
2. Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).
3. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2 in "U.S. International Transactions: Second Quarter of 2005" in the October 2005 Survey of Current Business.
4. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.
5. Includes transfers of goods and services under U.S. military grant programs.
6. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.
7. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.
8. At the present time, all U.S. Treasury-owned gold is held in the United States.
9. Includes sales of foreign obligations to foreigners.
10. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.
11. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.
12. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions

arranged with or through foreign official agencies; see table 5 in "U.S. International Transactions: Second Quarter of 2005" in the October 2005 Survey.

13. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

14. Conceptually, the sum of line 76 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in the Survey. A reconciliation of the other transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes to Table E.3:

14. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, United Kingdom; beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; and beginning with the second quarter of 2004, also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.
15. Quarterly estimates for Mexico are available, beginning with 2004.
16. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.
17. Details are not shown separately; see totals in lines 56 and 63.
18. Details are not shown separately are included in line 69.
19. Details for lines 51 and 53 are combined and shown in line 53 for the fourth quarter of 2004 and the year 2004.

F. Investment Tables

Table F.1. International Investment Position of the United States at Yearend, 2003 and 2004

[Millions of dollars]

Line	Type of investment	Position, 2003 ^r	Changes in position in 2004 (decrease(-), increase (+))					Position, 2004 ^p
			Attributable to				Total (a+b+c+d)	
			Financial flows	Valuation adjustments				
				Price changes	Exchange-rate changes ¹	Other changes ²		
(a)	(b)	(c)	(d)	(a+b+c+d)				
Net international investment position of the United States:								
1	With direct investment positions at current cost (line 3 less line 24)	-2,156,703	-584,597	57,253	190,726	9,102	-327,516	-2,484,219
2	With direct investment positions at market value (line 4 less line 25)	-2,372,370	-584,597	146,514	272,278	-4,070	-169,875	-2,542,245
U.S.-owned assets abroad:								
3	With direct investment positions at current cost (lines 5+10+15)	7,640,986	855,508	227,413	228,630	100,259	1,411,810	9,052,796
4	With direct investment positions at market value (lines 5+10+16)	8,296,638	855,508	430,698	308,239	81,700	1,676,145	9,972,783
5	U.S. official reserve assets	183,577	-2,805	5,061	3,738	20	6,014	189,591
6	Gold	108,866		³ 5,061		⁴ 20	5,081	113,947
7	Special drawing rights	12,638	398		592		990	13,628
8	Reserve position in the International Monetary Fund	22,535	-3,826		835		-2,991	19,544
9	Foreign currencies	39,538	623		2,311		2,934	42,472
10	U.S. Government assets, other than official reserve assets	84,772	-1,216				-1,216	83,556
11	U.S. credits and other long-term assets ⁵	81,980	-1,177				-1,177	80,803
12	Repayable in dollars	81,706	-1,176				-1,176	80,530
13	Other ⁶	274	-1				-1	273
14	U.S. foreign currency holdings and U.S. short-term assets	2,792	-39				-39	2,753
U.S. private assets:								
15	With direct investment at current cost (lines 17+19+22+23)	7,372,637	859,529	222,352	224,892	100,239	1,407,012	8,779,649
16	With direct investment at market value (lines 18+19+22+23)	8,028,289	859,529	425,637	304,501	81,680	1,671,347	9,699,636
Direct investment abroad:								
17	At current cost	2,062,551	252,012	10,195	36,787	5,841	304,835	2,367,386
18	At market value	2,718,203	252,012	213,480	116,396	-12,718	569,170	3,287,373
19	Foreign securities	2,953,778	102,383	212,157	168,400		482,940	3,436,718
20	Bonds	874,356	19,180	2,088	21,031		42,299	916,655
21	Corporate stocks	2,079,422	83,203	210,069	147,369		440,641	2,520,063
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	596,961	149,001		10,575	44,999	204,575	801,536
23	U.S. claims reported by U.S. banks, not included elsewhere	1,759,347	356,133		9,130	49,399	414,662	2,174,009
Foreign-owned assets in the United States:								
24	With direct investment at current cost (lines 26+33)	9,797,689	1,440,105	170,160	37,904	91,157	1,739,326	11,537,015
25	With direct investment at market value (lines 26+34)	10,669,008	1,440,105	284,184	35,961	85,770	1,846,020	12,515,028
26	Foreign official assets in the United States	1,567,124	394,710	-7,342		27,500	414,868	1,981,992
27	U.S. Government securities	1,192,242	311,133	-19,456		15,658	307,335	1,499,577
28	U.S. Treasury securities	990,411	272,648	-16,010		13,453	270,091	1,260,502
29	Other	201,831	38,485	-3,446		2,205	37,244	239,075
30	Other U.S. Government liabilities ⁷	16,627	488				488	17,115
31	U.S. liabilities reported by U.S. banks, not included elsewhere	201,054	70,329			88	70,417	271,471
32	Other foreign official assets	157,201	12,760	12,114		11,754	36,628	193,829
Other foreign assets:								
33	With direct investment at current cost (lines 35+37+38+41+42+43)	8,230,565	1,045,395	177,502	37,904	63,657	1,324,458	9,555,023
34	With direct investment at market value (lines 36+37+38+41+42+43)	9,101,884	1,045,395	291,526	35,961	58,270	1,431,152	10,533,036
Direct investment in the United States:								
35	At current cost	1,585,898	106,832	3,000	1,943	11,204	122,979	1,708,877
36	At market value	2,457,217	106,832	117,024		5,817	229,673	2,686,890
37	U.S. Treasury securities	543,209	106,958	-5,078		-5,373	96,507	639,716
38	U.S. securities other than U.S. Treasury securities	3,408,113	369,793	179,580	24,171	6,140	579,684	3,987,797
39	Corporate and other bonds	1,707,206	309,258	12,475	24,171	6,140	352,044	2,059,250
40	Corporate stocks	1,700,907	60,535	167,105			227,640	1,928,547
41	U.S. currency	317,908	14,827				14,827	332,735
42	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	454,317	124,358		5,848	-3,265	126,941	581,258
43	U.S. liabilities reported by U.S. banks, not included elsewhere	1,921,120	322,627		5,942	54,951	383,520	2,304,640

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1. Represents gains or losses on foreign-currency-denominated assets and liabilities due to their revaluation at current exchange rates.

2. Includes changes in coverage, capital gains and losses of direct investment affiliates, and other adjustments to the value of assets and liabilities.

3. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.

4. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.

5. Also includes paid-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.

6. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

7. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

Source: Table 1 in "The International Investment Position of the United States at Yearend 2004" in the July 2005 SURVEY OF CURRENT BUSINESS.

Table F.2. U.S. Direct Investment Abroad: Selected Items, by Country and by Industry of Foreign Affiliate, 2001-2004

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital outflows without current-cost adjustment (inflows (-))				Income without current-cost adjustment and net of withholding taxes			
	2001	2002	2003	2004	2001	2002	2003	2004	2001	2002	2003	2004
All countries, all industries	1,460,352	1,616,548	1,791,891	2,063,998	124,873	134,946	119,406	229,294	110,029	124,940	171,229	209,338
By country of foreign affiliate												
Canada.....	152,601	166,473	189,754	216,571	16,841	15,003	15,024	22,441	11,836	13,297	17,249	22,441
Europe.....	771,936	859,378	982,737	1,089,941	65,580	79,492	81,677	96,848	53,524	64,777	89,097	100,947
<i>Of which:</i>												
France.....	40,125	43,348	48,268	58,927	476	4,604	-790	9,757	1,697	2,699	4,045	5,711
Germany.....	63,396	61,073	68,358	79,579	11,823	2,416	2,578	9,956	3,407	2,977	4,822	6,260
Ireland.....	39,541	51,598	62,547	73,153	2,437	10,700	7,827	10,449	5,161	6,355	9,108	11,006
Netherlands.....	147,687	158,415	186,102	201,918	12,025	14,790	14,207	12,598	10,922	11,756	17,280	18,176
Switzerland.....	63,768	74,229	88,940	100,727	4,170	7,924	15,309	10,602	6,636	10,921	12,704	13,091
United Kingdom.....	228,230	247,952	278,745	302,523	7,890	15,265	23,983	22,926	9,612	11,043	14,677	19,140
Latin America and Other Western Hemisphere	279,611	289,413	300,690	325,891	25,691	15,192	5,486	20,979	18,006	16,583	25,498	33,278
<i>Of which:</i>												
Bermuda.....	84,969	89,473	85,077	91,265	7,007	4,313	-3,444	4,764	5,250	4,569	7,113	8,102
Brazil.....	32,027	27,598	31,741	33,267	113	-266	707	1,802	567	837	1,691	2,784
Mexico.....	52,544	56,303	59,070	66,554	14,226	7,656	4,666	7,424	4,034	3,634	5,842	7,564
United Kingdom Islands, Caribbean.....	36,443	48,305	56,670	63,066	-1,129	6,146	2,441	5,062	3,719	4,161	5,559	5,994
Africa.....	15,574	16,040	18,978	22,259	2,438	-578	1,685	2,663	1,554	1,895	3,151	4,443
Middle East.....	13,212	15,158	17,363	19,235	1,397	2,559	1,414	1,369	1,545	1,891	2,696	3,549
Asia and Pacific.....	227,418	270,086	282,370	390,101	12,927	23,277	14,120	84,995	23,564	26,498	33,538	44,681
<i>Of which:</i>												
Australia.....	27,778	39,074	48,858	(D)	-751	8,036	8,078	(D)	1,503	2,037	3,550	5,581
Hong Kong.....	32,494	40,329	37,567	43,743	4,787	1,226	-232	(D)	4,897	3,906	3,974	5,256
Japan.....	55,651	66,468	68,097	80,246	-4,731	8,711	3,107	10,690	4,892	7,146	8,748	11,319
Singapore.....	40,764	50,955	50,343	56,900	5,593	530	-153	(D)	3,334	4,438	5,989	7,828
By industry of foreign affiliate												
Mining.....	79,392	81,822	87,697	101,477	15,590	6,732	5,426	11,103	9,262	8,915	11,274	16,905
Utilities.....	25,528	26,401	21,822	18,985	2,887	-1,206	-685	-1,138	2,068	2,095	2,054	2,086
Manufacturing.....	328,030	337,741	375,250	428,235	25,871	32,277	27,825	54,202	27,603	26,411	35,981	48,328
<i>Of which:</i>												
Food.....	21,334	19,236	23,851	26,021	1,813	3,184	2,539	1,613	2,597	2,604	3,137	3,227
Chemicals.....	79,186	82,543	96,283	107,908	10,210	8,087	7,201	11,488	7,161	8,632	10,857	13,792
Primary and fabricated metals.....	21,814	20,790	22,126	26,328	311	1,340	-13	2,731	1,422	1,158	1,718	2,578
Machinery.....	17,655	18,349	21,077	24,543	-812	288	2,879	3,250	1,313	1,926	2,221	2,873
Computers and electronic products.....	58,651	49,580	51,099	58,615	4,107	-1,594	2,121	6,356	4,335	1,519	4,623	5,985
Electrical equipment, appliances, and components.....	9,552	9,763	10,985	12,392	1,129	1,809	311	720	669	509	591	1,348
Transportation equipment.....	40,487	45,320	47,496	48,418	1,861	4,682	1,704	-521	2,148	1,190	2,335	4,523
Wholesale trade.....	112,946	111,153	121,956	136,949	15,712	3,048	11,926	13,803	13,706	13,382	18,759	24,145
Information.....	42,996	41,723	49,057	56,422	-2,838	-1,200	4,326	5,343	-3,084	1,320	6,224	9,078
Depository institutions (banking).....	55,620	54,679	62,611	68,100	10,326	-1,934	592	285	2,343	1,347	2,528	3,247
Finance, (except depository institutions) and insurance.....	240,272	285,195	328,916	370,965	2,854	37,815	19,151	29,130	9,224	14,585	21,356	27,329
Professional, scientific, and technical services.....	34,306	31,068	35,268	42,110	3,739	-1,082	3,427	6,568	1,741	2,219	3,730	5,775
Other industries.....	541,263	646,764	709,314	840,755	50,731	60,496	47,419	109,997	47,166	54,666	69,322	72,447

D Suppressed to avoid disclosure of data of individual companies.

Note: The data in this table are from tables 16 and 17 in "U.S. Direct Investment Abroad: Detail for Historical-

Cost Position and Related Capital and Income Flows, 2004" in the September 2005 SURVEY OF CURRENT BUSINESS.

Table F.3. Selected Financial and Operating Data of Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2003

	All nonbank foreign affiliates						Majority-owned nonbank foreign affiliates						
	Millions of dollars					Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	
All countries, all industries	8,194,207	3,383,010	372,829	186,155	231,615	9,878.9	7,468,713	2,905,867	336,153	704,653	177,432	210,729	8,363.9
By country of foreign affiliate													
Canada	589,751	396,527	22,732	60,095	83,653	1,125.1	557,636	370,153	21,669	83,514	58,128	77,188	1,067.2
Europe	4,977,877	1,719,659	214,635	47,271	49,985	4,209.8	4,670,836	1,545,697	200,396	398,533	45,964	49,243	3,763.9
<i>Of which:</i>													
France	222,951	158,289	6,027	4,642	3,345	591.0	206,852	150,086	6,075	41,764	4,025	3,238	556.8
Germany	405,722	254,152	18,655	6,392	5,065	620.6	366,539	220,886	15,015	66,861	6,313	5,056	584.3
Netherlands	652,929	161,742	49,798	7,771	(D)	223.8	603,806	125,843	46,402	25,027	7,408	2,385	173.4
United Kingdom	1,828,095	443,388	25,607	11,060	10,235	1,285.5	1,768,473	419,416	25,400	117,516	11,049	10,222	1,171.3
Latin America and Other Western Hemisphere	1,157,196	391,347	71,482	38,629	52,711	1,993.0	1,024,514	334,424	62,434	71,597	36,989	49,265	1,592.0
<i>Of which:</i>													
Brazil	111,315	74,394	1,930	2,933	1,982	399.9	87,451	65,140	776	14,781	2,778	1,898	349.2
Mexico	134,223	137,639	7,458	29,965	43,240	1,047.0	106,537	112,313	5,714	22,897	28,687	40,937	827.1
Africa	92,872	50,199	5,586	1,126	(D)	226.8	74,356	40,845	4,812	16,881	927	2,124	151.8
Middle East	69,714	43,001	7,723	864	(D)	84.4	33,356	18,061	2,674	6,831	768	942	52.4
Asia and Pacific	1,306,796	782,276	50,671	38,171	42,082	2,239.7	1,108,015	596,687	44,167	127,298	34,655	31,967	1,736.6
<i>Of which:</i>													
Australia	183,207	89,704	4,837	4,308	1,354	329.0	171,705	74,486	4,401	23,865	4,228	1,351	279.7
Japan	524,589	282,096	11,617	10,698	11,064	501.0	409,813	170,812	9,524	38,930	9,446	2,263	238.7
By industry of foreign affiliate													
Mining	338,229	127,822	26,833	1,579	12,191	178.5	309,421	114,658	23,073	70,899	1,462	11,166	159.5
Utilities	138,413	61,862	3,810	5	4	101.8	98,234	38,113	2,290	11,659	1	4	70.1
Manufacturing	1,542,759	1,598,390	80,174	128,313	188,923	5,021.3	1,301,686	1,345,396	69,213	346,669	122,330	169,415	4,262.2
<i>Of which:</i>													
Food	91,478	113,741	6,052	3,379	4,040	414.9	83,966	103,380	5,441	22,200	2,892	3,924	368.9
Chemicals	414,197	286,083	30,826	20,926	16,610	660.3	369,757	256,906	28,011	74,343	20,179	15,611	603.7
Primary and fabricated metals	76,746	53,615	2,924	3,373	4,066	265.0	70,165	47,374	2,595	13,985	3,279	4,005	249.4
Machinery	80,228	81,516	3,672	7,359	8,255	395.0	66,266	67,276	3,305	17,883	6,926	7,512	334.5
Computers and electronic products	170,571	210,106	7,888	19,739	34,453	630.3	165,132	206,761	7,888	35,347	19,618	34,242	605.8
Electrical equipment, appliances, and components	34,340	32,123	978	2,414	4,263	256.0	31,712	29,501	871	8,379	2,358	3,408	231.4
Transportation equipment	284,021	391,888	5,118	55,508	94,602	1,115.1	207,354	293,709	3,303	49,292	52,587	79,645	925.9
Wholesale trade	521,619	769,784	37,268	46,478	28,352	837.9	499,072	735,713	33,706	110,414	44,377	28,074	792.2
Information	327,779	191,294	8,761	(D)	(D)	616.3	156,522	99,702	1,575	29,417	731	154	343.9
Finance (except depository institutions) and insurance	2,903,569	242,773	42,236	15	0	320.0	2,813,684	228,809	40,141	32,402	15	0	296.6
Professional, scientific, and technical services	156,611	96,159	7,126	1,344	380	466.6	152,724	90,533	6,613	36,572	1,333	380	436.6
Other industries	2,265,229	294,926	166,620	(D)	(D)	2,336.4	2,137,370	252,942	159,543	66,621	7,183	1,535	2,002.9

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from "U.S. Multinational Companies: Operations in 2003" in the July 2005 SURVEY OF CURRENT BUSINESS.

**Table F.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent
and by Industry of Affiliate, 2001-2004**

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital inflows without current-cost adjustment (outflows (-))				Income without current-cost adjustment and net of withholding taxes			
	2001	2002	2003	2004	2001	2002	2003	2004	2001	2002	2003	2004
All countries, all industries	1,343,987	1,344,697	1,410,672	1,526,306	159,461	71,331	56,834	95,859	3,919	35,256	59,130	92,766
By country of foreign parent												
Canada.....	92,420	95,344	101,568	133,761	9,173	1,882	12,198	31,805	-5,223	-1,385	2,748	6,314
Europe.....	999,069	980,036	1,021,349	1,078,287	140,661	46,525	22,731	41,396	13,964	29,249	47,454	65,908
<i>Of which:</i>												
France.....	154,984	141,588	139,265	148,242	14,546	6,035	3,306	9,234	4,024	3,532	5,510	7,993
Germany.....	162,314	139,247	156,290	163,372	40,206	-1,149	8,876	1,545	-7,787	-3,687	1,987	7,110
Luxembourg.....	95,299	95,037	108,124	107,842	-21,498	-3,775	13,694	-538	2,414	546	-46	893
Netherlands.....	145,554	150,263	152,708	167,280	24,036	4,472	5,562	6,192	3,189	4,849	8,150	13,203
Switzerland.....	129,478	123,867	129,032	122,944	61,789	9,762	-3,500	4,732	1,299	6,597	6,939	6,841
United Kingdom.....	197,651	215,531	219,735	251,562	2,819	26,515	-5,649	19,430	9,046	11,304	17,895	21,389
Latin America and Other Western Hemisphere	64,842	74,561	81,768	85,864	8,232	9,407	9,096	384	-3,748	-711	1,481	3,118
<i>Of which:</i>												
Bermuda.....	7,316	11,395	8,837	8,442	-6,467	-432	-2,926	-1,790	-4,868	-2,305	-1,014	-24
Mexico.....	6,645	7,623	7,707	7,880	-716	2,285	2,045	-540	-823	-79	452	-244
Panama.....	4,385	6,111	9,203	10,707	297	1,895	2,719	1,425	499	632	1,084	(D)
United Kingdom Islands, Caribbean.....	25,620	23,871	25,575	24,243	12,961	1,361	2,745	-2,175	1,166	372	651	125
Africa.....	2,346	2,242	2,179	1,611	-308	36	-23	-571	-221	41	-2	177
Middle East.....	6,082	7,319	7,641	8,200	-401	1,224	360	508	200	-185	172	500
Asia and Pacific.....	179,228	185,196	196,167	218,583	2,104	12,257	12,472	22,337	-1,053	8,247	7,278	16,749
<i>Of which:</i>												
Australia.....	19,465	23,776	24,934	28,083	6,490	6,645	3,671	3,635	-416	456	482	3,352
Japan.....	149,859	151,333	160,452	176,906	-3,132	6,010	7,752	16,146	-244	7,613	6,988	12,325
Singapore.....	1,221	804	1,484	1,801	-1,451	-687	1,134	840	-164	-237	-138	21
By industry of U.S. affiliate												
Manufacturing.....	476,474	469,802	491,963	519,410	51,069	25,715	14,888	19,372	4,261	22,928	22,116	36,640
<i>Of which:</i>												
Food.....	18,577	19,817	19,517	21,108	312	1,300	-242	2,273	597	932	-5	1,959
Chemicals.....	128,630	123,341	136,466	147,952	16,823	-6,629	7,775	7,485	2,005	8,022	8,595	8,966
Primary and fabricated metals.....	19,998	18,545	17,702	18,897	-3,109	629	19	1,211	-265	-8	518	2,344
Machinery.....	43,317	47,777	48,093	49,541	3,560	5,176	611	937	-982	545	-563	1,390
Computers and electronic products.....	54,729	42,443	44,026	41,883	-1,403	-6,648	-2,043	-784	-5,609	-2,603	-276	2,383
Electrical equipment, appliances, and components.....	53,559	45,832	12,573	13,593	20,545	3,182	-959	1,064	2,413	4,790	-70	766
Transportation equipment.....	62,349	61,463	66,455	70,022	9,694	5,797	3,332	4,560	1,891	4,066	4,651	5,422
Wholesale trade.....	184,743	197,568	180,802	201,101	5,998	10,689	-5,762	15,311	9,566	12,048	16,391	21,616
Retail trade.....	22,647	20,871	23,656	26,122	5,881	51	1,506	1,810	1,335	1,486	1,711	2,201
Information.....	146,913	116,056	124,734	117,190	51,472	4,958	9,458	-4,632	-13,392	-3,577	2,575	5,924
Depository institutions (banking).....	67,207	75,483	87,512	123,304	6,429	2,756	4,094	16,220	1,991	1,996	2,131	4,619
Finance (except depository institutions) and insurance.....	173,801	169,172	190,152	206,533	18,156	2,896	19,445	31,835	-1,443	-3,355	7,742	8,753
Real estate and rental and leasing.....	44,280	47,333	44,450	47,577	-2,178	2,615	-2,706	2,542	1,570	1,839	919	2,175
Professional, scientific, and technical services.....	31,477	26,964	34,507	38,778	9,309	1,241	186	4,425	-239	-214	-23	2,611
Other industries.....	196,446	221,448	232,896	246,290	13,326	20,411	15,725	8,976	270	2,106	5,568	8,227

D Suppressed to avoid disclosure of data of individual companies.

Note. The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States:

Detail for Historical-Cost Position and Related Capital and Income Flows, 2004" in the September 2005 Survey of Current Business.

Table F.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2003

	All nonbank affiliates						Majority-owned nonbank affiliates						
	Millions of dollars				Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income	Thousands of employees	U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	5,811,755	2,340,158	37,884	5,735.0	159,590	368,400	5,093,531	2,136,617	30,580	486,344	5,253.0	150,829	356,659
By country of ultimate beneficial owner													
Canada	358,403	142,048	36	422.5	7,450	23,230	335,581	133,768	-407	36,279	394.1	7,110	22,741
Europe	4,022,837	1,386,308	27,904	3,932.5	80,038	147,326	3,870,708	1,304,694	24,500	318,778	3,686.9	76,335	144,990
<i>Of which:</i>													
France	530,722	171,691	1,212	500.0	12,874	16,819	515,925	156,880	2,093	41,175	451.8	10,621	15,284
Germany	591,218	315,505	281	707.5	32,926	61,539	572,120	301,072	756	63,239	673.8	32,306	61,191
Netherlands	585,129	216,075	10,114	513.6	(D)	14,405	572,564	207,623	8,376	44,281	502.7	4,960	14,329
Sweden	32,985	41,629	67	221.1	3,625	(D)	32,944	41,535	59	12,163	220.9	3,617	5,805
Switzerland	1,004,064	122,626	1,666	487.9	5,133	8,507	985,906	116,077	1,860	34,417	431.1	5,066	8,477
United Kingdom	1,108,862	399,079	14,132	1,068.4	14,246	(D)	1,026,276	366,464	10,886	95,308	995.8	13,923	25,614
Latin America and Other Western Hemisphere	248,385	145,247	-336	398.0	12,942	21,958	235,508	130,247	-384	37,165	336.1	12,650	18,814
<i>Of which:</i>													
Bermuda	(D)	60,909	-556	213.7	(D)	2,982	131,186	59,929	-542	20,800	211.6	9,933	2,978
Mexico	(D)	(D)	(D)	M	799	2,341	18,770	14,967	93	3,014	48.1	797	2,136
United Kingdom Islands, Caribbean	59,316	11,082	21	25.4	49	1,154	58,707	10,765	158	2,395	23.3	49	1,154
Venezuela	10,789	32,119	688	I	406	10,111	(D)	(D)	(D)	(D)	H	(D)	(D)
Africa	(D)	(D)	(D)	I	(D)	329	4,838	5,457	45	1,050	9.4	477	324
Middle East	(D)	36,763	472	53.9	(D)	(D)	26,737	35,115	482	8,341	47.1	715	5,285
Asia and Pacific	644,435	554,989	294	823.8	52,068	166,346	596,834	507,521	6,121	79,111	733.2	48,800	161,123
<i>Of which:</i>													
Australia	124,899	38,913	-6,539	79.2	(D)	528	101,333	25,990	446	8,209	58.8	320	524
Japan	473,536	449,638	7,236	653.5	44,228	137,749	453,391	420,716	6,047	64,025	599.0	41,364	133,695
Korea, Republic of	14,477	34,664	151	13.4	5,291	(D)	13,911	33,766	180	2,069	12.2	5,239	22,577
United States	502,384	(D)	(D)	L	(D)	(D)	23,326	19,814	223	5,620	46.1	4,743	3,383
By industry of U.S. affiliate													
Manufacturing	1,087,087	916,326	7,838	2,266.5	98,389	147,589	1,035,133	854,519	6,046	227,682	2,138.3	93,260	138,965
<i>Of which:</i>													
Food	47,636	50,156	-41	120.5	7,522	2,085	46,672	47,880	-98	9,309	114.7	7,397	2,054
Chemicals	253,205	177,701	8,516	331.8	16,871	21,385	235,676	160,222	6,899	49,950	305.4	16,071	21,084
Primary and fabricated metals	49,697	53,633	-583	152.6	(D)	(D)	44,551	46,826	-609	12,327	144.2	3,709	6,776
Machinery	100,007	66,280	-461	249.6	8,772	9,559	99,454	65,263	-278	19,871	247.6	8,648	9,254
Computers and electronic products	103,406	100,379	-4,261	243.3	15,335	26,065	92,661	91,809	-4,221	22,849	219.8	13,987	24,216
Electrical equipment, appliances, and components	27,218	21,985	-196	85.8	3,037	2,123	26,957	21,756	-97	5,510	84.4	3,009	2,103
Transportation equipment	227,812	207,567	3,146	393.7	29,210	54,076	223,885	199,677	2,971	35,191	377.1	28,713	52,705
Wholesale trade	462,465	675,682	18,204	538.3	56,451	209,385	453,529	656,019	16,711	83,843	512.1	53,113	206,503
Retail trade	68,835	133,942	1,040	655.7	597	(D)	61,254	121,967	939	27,878	564.9	597	3,545
Information	368,903	118,754	-8,819	317.1	(D)	1,060	265,832	81,471	-4,076	26,836	239.1	1,014	1,059
<i>Of which:</i>													
Publishing industries	(D)	34,637	-6,606	133.7	727	128	88,106	31,514	-77	14,124	119.9	726	128
Telecommunications	(D)	(D)	(D)	L	(D)	(D)	59,317	19,371	-3,668	4,316	39.5	1	(D)
Finance (except depository institutions) and insurance	3,190,263	(D)	(D)	297.6	0	0	2,710,029	174,766	6,328	25,577	244.5	0	0
Real estate and rental and leasing	109,525	23,281	1,098	39.8	(D)	(D)	91,170	19,839	864	10,031	36.3	(D)	396
Professional, scientific, and technical services	63,952	50,318	-271	172.5	(D)	368	62,246	49,068	609	17,872	167.8	(D)	366
Other industries	460,725	(D)	(D)	1,447.4	2,523	5,931	414,339	178,969	3,160	66,624	1,349.9	2,239	5,824

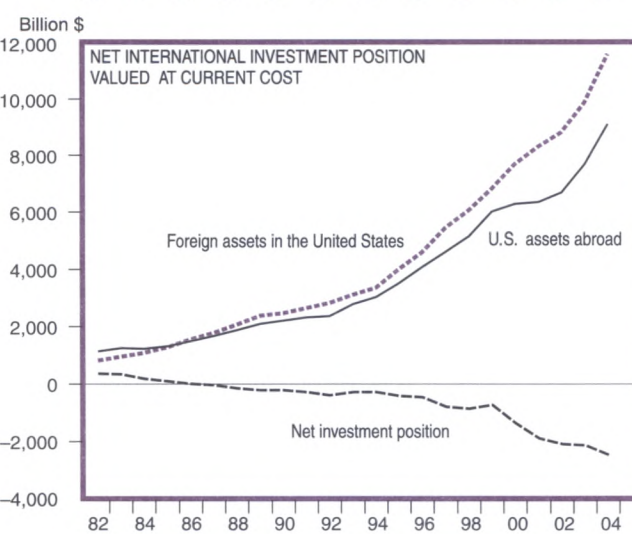
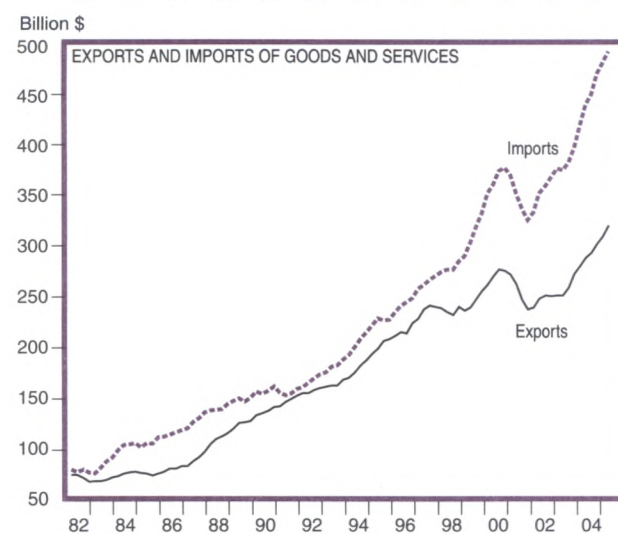
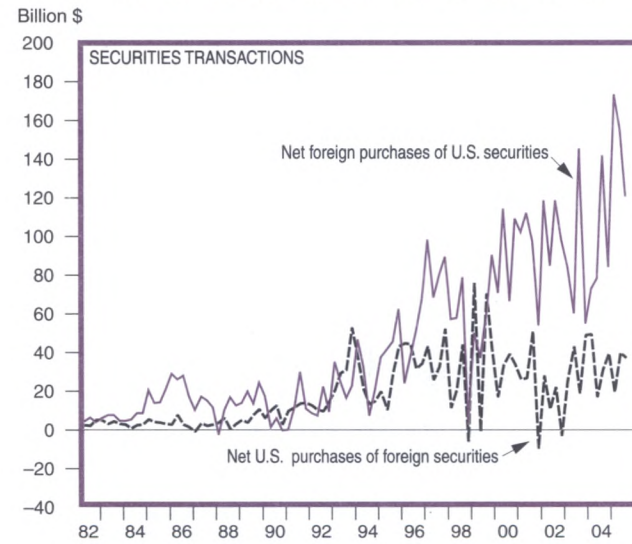
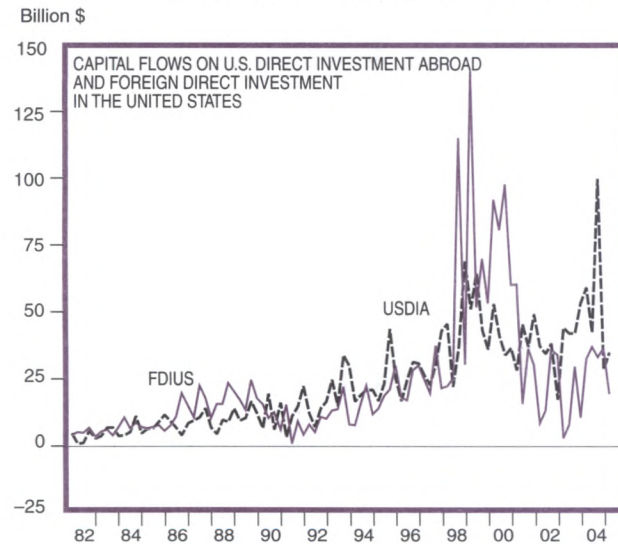
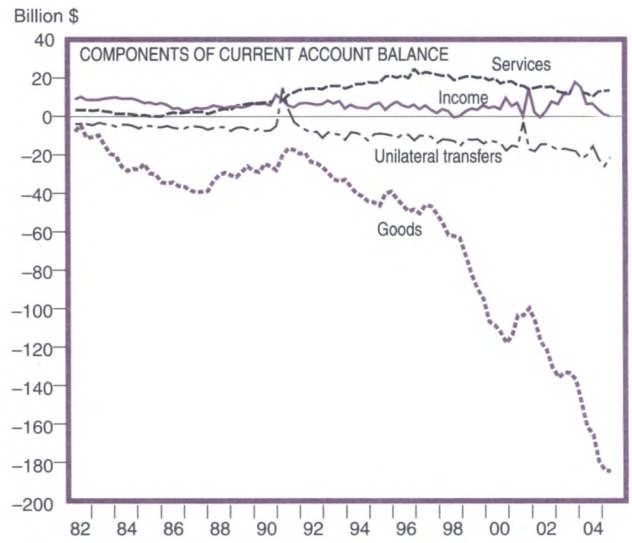
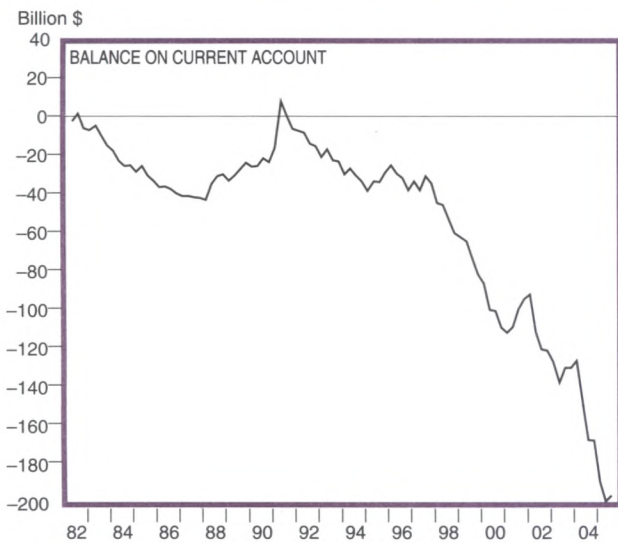
D Suppressed to avoid disclosure of data of individual companies.

Notes. The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2003" in the August 2005 Survey of Current Business.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

G. Charts

THE U.S. IN THE INTERNATIONAL ECONOMY



U.S. Bureau of Economic Analysis

Regional Data

H. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross state product. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income are available on CD-ROM. For information on state personal income, e-mail reis.remd@bea.gov; write to the Regional Economic Information System, BE-55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5360. For information on gross state product, e-mail gspread@bea.gov; write to the Regional Economic Analysis Division, BE-61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202-606-5340.

Table H.1. Personal Income by State and Region
(Millions of dollars, seasonally adjusted at annual rates)

Area name	2001		2002				2003				2004				2005		Percent change ¹ 2005:– 2005:II
	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	
United States	8,726,357	8,746,826	8,805,149	8,881,160	8,886,176	8,917,599	9,002,805	9,105,459	9,202,024	9,314,144	9,471,373	9,604,015	9,719,654	10,015,057	10,071,063	10,225,957	1.5
New England	522,340	524,426	525,303	530,604	528,653	528,121	532,084	536,183	542,410	549,276	560,086	567,799	575,901	589,731	593,572	601,884	1.4
Connecticut	146,489	147,105	146,820	147,726	147,293	146,812	147,123	148,714	149,872	151,395	156,095	157,012	160,047	164,587	166,079	168,524	1.5
Maine	35,107	35,476	35,624	35,928	36,110	36,196	36,699	36,915	37,329	38,062	38,554	39,141	39,620	40,612	40,689	41,218	1.3
Massachusetts	248,009	248,592	248,665	251,671	249,952	249,425	251,693	253,277	256,787	259,745	263,882	268,336	271,187	277,174	278,770	282,550	1.4
New Hampshire	42,524	42,751	43,076	43,653	43,466	43,570	43,813	44,197	44,717	45,358	46,341	47,115	47,994	49,193	49,401	50,149	1.5
Rhode Island	32,475	32,647	33,227	33,650	33,772	33,927	34,443	34,599	35,021	35,619	36,068	36,612	37,174	37,890	38,202	38,721	1.4
Vermont	17,736	17,855	17,890	17,977	18,060	18,191	18,313	18,481	18,684	19,097	19,148	19,582	19,879	20,275	20,432	20,721	1.4
Mideast	1,639,943	1,629,171	1,643,650	1,652,765	1,649,487	1,646,907	1,657,330	1,680,452	1,695,765	1,716,144	1,749,139	1,766,685	1,795,908	1,850,055	1,859,001	1,886,378	1.5
Delaware	25,667	25,839	26,476	26,443	26,602	26,516	27,184	27,458	27,856	28,189	28,828	29,284	29,444	30,552	30,688	31,092	1.3
District of Columbia	25,634	25,824	25,712	26,009	25,946	26,081	26,465	27,008	27,383	28,148	28,509	28,924	29,776	30,051	30,051	30,601	1.8
Maryland	192,199	193,677	196,801	198,836	199,224	200,279	202,421	205,558	207,697	210,384	214,893	218,366	220,289	227,496	228,992	232,655	1.6
New Jersey	332,968	335,959	338,259	338,457	337,905	336,968	337,510	342,351	345,882	347,941	353,677	357,655	363,421	374,006	375,291	380,716	1.4
New York	690,528	674,092	676,324	680,423	676,878	673,997	676,905	687,846	693,682	703,028	721,030	724,831	739,790	762,504	766,483	777,760	1.5
Pennsylvania	372,947	373,780	380,078	382,597	383,230	383,066	386,844	390,407	393,641	399,219	402,563	408,039	414,039	425,721	427,497	433,554	1.4
Great Lakes	1,359,027	1,362,062	1,370,576	1,388,990	1,389,544	1,396,133	1,413,190	1,429,185	1,439,483	1,456,253	1,462,018	1,475,030	1,487,949	1,521,379	1,523,366	1,544,892	1.4
Illinois	407,531	407,384	411,214	415,418	413,479	415,853	419,403	426,784	430,689	431,972	436,832	437,961	439,964	451,184	452,161	459,345	1.6
Indiana	167,446	168,042	170,117	171,993	172,883	174,575	176,011	177,642	179,169	182,437	184,013	186,626	187,868	191,753	191,988	194,699	1.4
Michigan	299,561	300,073	297,960	304,868	305,144	306,168	313,932	317,177	319,128	323,726	320,177	322,266	324,560	329,533	329,311	333,799	1.4
Ohio	325,689	326,984	329,680	333,112	334,548	335,139	338,665	340,828	342,454	347,748	348,810	353,609	357,575	367,101	367,452	372,120	1.3
Wisconsin	158,799	159,578	161,805	163,599	163,489	164,399	165,180	166,754	168,042	170,369	172,186	174,568	177,982	181,808	182,453	184,929	1.4
Plains	562,231	565,854	571,592	575,141	577,824	582,065	590,179	595,541	602,374	607,792	621,859	629,644	635,932	652,503	656,098	666,242	1.5
Iowa	79,452	79,658	81,773	82,342	82,610	83,225	82,697	83,316	84,436	85,669	89,927	91,125	91,229	93,718	94,548	95,796	1.3
Kansas	77,678	78,122	77,940	78,497	78,581	79,205	80,028	80,214	81,019	81,906	82,781	83,931	85,301	87,227	87,930	89,407	1.7
Minnesota	162,013	163,351	165,185	166,618	167,688	168,430	170,458	172,420	175,125	175,197	180,284	182,211	185,098	190,467	190,197	193,176	1.6
Missouri	156,917	158,206	160,073	160,669	161,125	162,503	165,054	166,287	167,643	169,006	172,050	174,073	175,865	180,455	181,406	184,413	1.7
Nebraska	49,294	49,574	49,914	50,138	50,480	50,555	52,498	53,170	53,552	54,490	55,381	56,128	56,411	57,653	58,156	58,914	1.3
North Dakota	16,442	16,540	16,577	16,677	16,789	17,015	17,702	18,052	18,335	18,687	18,114	18,443	18,524	19,133	19,389	19,828	2.3
South Dakota	20,434	20,404	20,131	20,200	20,589	20,834	21,741	22,083	22,263	22,835	23,322	23,733	23,505	23,850	24,472	24,708	1.0
Southwest	1,924,203	1,939,649	1,953,717	1,973,606	1,976,875	1,987,567	2,007,179	2,024,554	2,047,618	2,079,206	2,116,382	2,151,435	2,175,563	2,243,479	2,267,866	2,302,334	1.5
Alabama	110,688	111,313	112,419	113,576	114,144	114,999	116,814	117,517	118,691	120,902	122,188	124,438	125,240	128,801	130,484	132,308	1.4
Arkansas	62,022	62,426	62,716	63,382	63,375	63,825	64,794	65,567	66,282	67,686	69,465	70,608	70,935	72,231	73,805	74,742	1.3
Florida	479,864	483,533	489,623	494,847	496,496	500,751	502,506	507,906	514,687	522,703	531,114	542,393	545,889	569,850	574,865	584,629	1.7
Georgia	241,314	242,700	243,335	245,569	244,880	246,006	247,746	249,150	251,342	252,413	259,247	262,955	266,042	273,906	276,627	280,812	1.5
Kentucky	101,543	101,966	102,413	103,519	103,834	104,712	105,108	106,136	107,089	108,421	110,579	111,629	112,640	115,414	116,175	118,042	1.6
Louisiana	110,570	111,690	111,736	112,500	112,772	113,828	114,191	115,609	116,827	118,077	120,883	121,836	122,930	126,003	128,059	130,147	1.6
Mississippi	62,569	63,335	63,276	63,860	64,080	64,476	65,705	66,140	66,875	67,936	69,288	70,364	71,032	72,396	73,585	74,815	1.7
North Carolina	224,438	226,810	227,177	229,252	229,121	228,933	231,088	232,251	235,300	239,530	243,936	247,387	251,537	258,284	261,979	265,751	1.4
South Carolina	101,465	102,353	103,090	104,221	104,199	104,708	106,421	106,870	107,843	109,508	111,055	113,059	114,464	117,375	118,435	120,033	1.3
Tennessee	154,566	155,670	157,618	159,341	159,126	160,324	163,344	165,020	166,635	169,303	171,422	174,251	176,919	180,948	182,349	184,882	1.4
Virginia	233,246	235,309	237,300	240,402	241,527	241,403	245,661	248,318	251,665	255,814	261,718	266,144	271,190	280,396	283,066	286,983	1.4
West Virginia	41,919	42,545	43,016	43,137	43,321	43,604	43,802	44,071	44,374	44,914	45,488	46,371	46,745	47,874	48,435	49,191	1.6
Southwest	893,639	896,312	898,718	905,391	907,323	912,691	923,883	937,500	947,274	961,839	976,644	993,446	1,005,237	1,034,664	1,051,362	1,069,382	1.7
Arizona	139,826	139,842	142,735	143,677	144,248	145,742	148,431	150,594	152,506	155,333	158,916	162,288	165,429	170,663	172,948	176,308	1.9
New Mexico	44,399	44,946	44,462	44,994	45,062	45,411	45,822	46,439	46,881	47,987	48,643	49,491	49,805	51,172	52,402	53,195	1.5
Oklahoma	90,289	90,781	89,773	89,978	90,261	90,645	91,521	92,647	93,462	94,840	95,786	97,283	98,282	100,729	102,025	103,771	1.7
Texas	619,125	620,743	621,749	626,741	627,753	630,892	638,109	647,820	654,426	663,799	673,298	684,385	691,720	712,101	723,987	736,109	1.7
Rocky Mountain	279,843	280,603	281,820	283,142	283,567	285,021	287,802	290,378	295,003								

Table H.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area name	Personal income							Per capita personal income ¹							Rank in United States
	[Millions of dollars]						Percent change ²	[Dollars]							
	1999	2000	2001	2002	2003	2004		1999	2000	2001	2002	2003	2004		
United States	7,796,137	8,422,074	8,716,992	8,872,521	9,156,108	9,702,525	6.0	27,939	29,845	30,575	30,814	31,487	33,041	.....
New England	458,387	503,961	524,402	528,170	539,988	573,379	6.2	33,126	36,118	37,334	37,379	38,026	40,269	.....
Connecticut.....	129,807	141,570	147,356	147,163	149,276	159,435	6.8	38,332	41,489	42,920	42,545	42,810	45,506	1	
Maine.....	31,016	33,173	35,107	35,965	37,251	39,482	6.0	24,484	25,969	27,286	27,713	28,453	29,973	34	
Massachusetts.....	216,221	240,209	249,095	249,928	255,375	270,145	5.8	34,227	37,756	38,949	38,975	39,776	42,102	2	
New Hampshire.....	37,125	41,429	42,624	43,441	44,521	47,661	7.1	30,380	33,396	33,850	34,055	34,547	36,676	6	
Rhode Island.....	28,568	30,697	32,478	33,644	34,921	36,936	5.8	27,459	29,214	30,680	31,475	32,452	34,180	15	
Vermont.....	15,650	16,883	17,742	18,030	18,644	19,721	5.8	25,881	27,680	28,944	29,245	30,103	31,737	23	
Mideast	1,467,261	1,580,733	1,627,895	1,648,202	1,687,423	1,790,447	6.1	31,824	34,077	34,907	35,166	35,816	37,874	.....
Delaware.....	22,416	24,277	25,537	26,509	27,672	29,527	6.7	28,925	30,869	32,097	32,886	33,822	35,559	10	
District of Columbia.....	21,115	23,102	25,525	25,937	26,922	28,839	7.1	37,030	40,456	44,827	45,935	48,280	52,101	.....
Maryland.....	167,075	181,957	191,657	198,785	206,515	220,261	6.7	31,796	34,257	35,628	36,531	37,464	39,629	4	
New Jersey.....	294,385	323,554	332,951	337,873	343,421	362,190	5.5	35,215	38,365	39,142	39,392	39,737	41,636	3	
New York.....	619,659	663,005	679,886	676,856	690,365	737,039	6.8	32,816	34,897	35,622	35,343	35,933	38,333	5	
Pennsylvania.....	342,611	364,838	372,339	382,243	392,528	412,591	5.1	27,937	29,695	30,275	31,005	31,730	33,257	18	
Great Lakes	1,255,454	1,333,971	1,359,189	1,386,311	1,434,528	1,486,594	3.6	27,918	29,496	29,909	30,377	31,292	32,295	.....
Illinois.....	373,385	400,373	407,254	413,991	427,212	441,485	3.3	30,212	32,185	32,532	32,895	33,774	34,725	13	
Indiana.....	154,842	165,285	167,881	172,392	178,815	187,565	4.9	25,615	27,132	27,397	27,993	28,843	30,070	33	
Michigan.....	278,062	294,227	299,542	303,535	318,491	324,134	1.8	28,095	29,552	29,940	30,225	31,589	32,052	22	
Ohio.....	304,464	320,538	325,623	333,120	342,424	356,774	4.2	26,859	28,207	28,594	29,194	29,938	31,135	25	
Wisconsin.....	144,702	153,548	158,888	163,273	167,586	176,636	5.4	27,135	28,570	29,392	30,011	30,613	32,063	21	
Plains	511,507	545,882	562,733	576,655	598,971	634,984	6.0	26,737	28,326	29,045	29,611	30,582	32,236	.....
Iowa.....	73,285	77,763	79,456	82,487	84,029	91,500	8.9	25,118	26,554	27,103	28,107	28,562	30,970	27	
Kansas.....	70,158	74,570	77,564	78,556	80,792	84,810	5.0	26,195	27,694	28,714	28,956	29,651	31,003	26	
Minnesota.....	146,722	157,964	162,578	166,980	173,300	184,515	6.5	30,106	32,017	32,609	33,229	34,221	36,173	8	
Missouri.....	142,925	152,722	156,937	161,093	166,998	175,611	5.2	25,697	27,241	27,813	28,363	29,199	30,516	31	
Nebraska.....	45,116	47,329	49,303	50,347	53,427	56,393	5.6	26,465	27,625	28,684	29,162	30,750	32,276	20	
North Dakota.....	14,934	16,097	16,465	16,764	18,194	18,553	2.0	23,180	25,106	25,876	26,450	28,725	29,247	37	
South Dakota.....	18,367	19,438	20,429	20,429	22,231	23,602	6.2	24,475	25,720	26,864	26,864	29,063	30,617	29	
Southeast	1,716,450	1,840,460	1,922,935	1,972,941	2,039,640	2,171,715	6.5	25,032	26,484	27,356	27,736	28,331	29,754	.....
Alabama.....	100,662	105,807	110,421	113,784	118,481	125,167	5.6	22,722	23,764	24,714	25,392	26,307	27,630	41	
Arkansas.....	56,052	58,726	61,967	63,324	66,082	70,810	7.2	21,137	21,925	23,018	23,388	24,226	25,724	48	
Florida.....	423,834	457,539	478,637	495,429	511,951	547,312	6.9	26,894	28,509	29,268	29,700	30,116	31,460	24	
Georgia.....	212,081	230,356	240,616	244,948	250,662	265,538	5.9	26,359	27,989	28,675	28,683	28,890	30,074	32	
Kentucky.....	91,462	98,845	101,346	103,619	106,688	112,566	5.5	22,763	24,412	24,914	25,335	25,907	27,151	44	
Louisiana.....	98,200	103,151	110,256	112,709	116,176	122,913	5.8	22,014	23,078	24,685	25,175	25,853	27,219	42	
Mississippi.....	56,719	59,837	62,739	63,923	66,664	70,770	6.2	20,053	21,005	21,950	22,291	23,126	24,379	50	
North Carolina.....	203,187	218,668	225,395	228,621	234,544	250,286	6.7	25,560	27,068	27,493	27,505	27,852	29,303	36	
South Carolina.....	91,716	98,270	101,468	104,054	107,660	113,988	5.9	23,075	24,424	24,985	25,343	25,950	27,153	43	
Tennessee.....	140,395	148,833	154,416	159,102	166,075	175,885	5.9	24,898	26,097	26,864	27,468	28,412	29,806	35	
Virginia.....	204,586	220,845	233,770	240,158	250,365	269,862	7.8	29,226	31,087	32,534	33,018	33,993	36,175	7	
West Virginia.....	37,557	39,582	41,902	43,270	44,290	46,619	5.3	20,729	21,900	23,256	23,969	24,450	25,681	49	
Southwest	776,129	850,326	892,795	906,031	942,624	1,002,498	6.4	25,177	27,088	27,961	27,873	28,506	29,782	.....
Arizona.....	120,857	132,558	138,854	144,101	151,716	164,324	8.3	24,057	25,660	26,214	26,494	27,193	28,609	38	
New Mexico.....	38,046	40,318	44,138	44,982	46,782	49,778	6.4	21,042	22,135	24,088	24,247	24,903	26,154	47	
Oklahoma.....	77,565	84,310	90,161	90,164	93,118	98,020	5.3	22,567	24,407	25,009	25,848	26,556	27,819	39	
Texas.....	539,661	593,139	619,642	626,784	651,009	690,376	6.0	26,250	28,313	29,044	28,853	29,453	30,697	28	
Rocky Mountain	239,693	264,024	279,678	283,387	292,385	310,888	6.3	26,356	28,489	29,658	29,609	30,183	31,668	.....
Colorado.....	128,860	144,394	152,700	153,078	157,083	166,153	5.8	30,492	33,370	34,491	34,032	34,542	36,109	9	
Idaho.....	29,068	31,290	33,054	33,823	34,660	37,394	7.9	22,786	24,075	25,018	25,181	25,354	26,839	46	
Montana.....	19,373	20,716	22,359	22,843	24,096	25,643	6.4	21,585	22,929	24,672	25,083	26,244	27,666	40	
Utah.....	49,343	53,561	56,594	58,163	60,320	64,376	6.7	22,393	23,878	24,809	25,073	25,645	26,946	45	
Wyoming.....	13,050	14,063	14,972	15,481	16,226	17,323	6.8	26,536	28,460	30,301	31,013	32,316	34,199	14	
Far West	1,371,257	1,502,717	1,547,366	1,570,823	1,620,549	1,732,021	6.9	29,486	31,836	32,271	32,307	32,873	34,678	.....
Alaska.....	17,557	18,741	20,050	20,709	21,403	22,340	4.4	28,100	29,867	31,704	32,316	33,015	34,085	16	
California.....	999,228	1,103,842	1,135,304	1,147,868	1,184,058	1,262,454	6.6	29,828	32,464	32,877	32,807	33,389	35,172	11	
Hawaii.....	32,646	34,451	35,126	36,371	38,125	41,176	8.0	26,973	28,422	28,745	29,462	30,531	32,606	19	
Nevada.....	56,462	61,428	64,367	66,649	71,632	78,876	10.1	29,184	30,437	30,721	30,738	31,947	33,783	17	
Oregon.....	89,873	96,402	99,020	101,902	103,988	109,935	5.7	26,480	28,097	28,502	28,922	29,175	30,584	30	
Washington.....	175,491	187,853	193,498	197,324	201,342	217,240	7.9	30,037	31,779	32,289	32,523	32,838	35,017	12	

1. Per capita personal income was computed using midyear population estimates of the Bureau of the Census.
2. Percent change was calculated from unrounded data.

methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 "State Personal Income: Second Quarter of 2005 and Revised Estimates for 2002-2005;" in the October 2005 issue of the Survey.

Note: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the

Table H.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area name	Disposable personal income							Percent change ²	Per capita disposable personal income ¹						Rank in United States
	[Millions of dollars]								[Dollars]						
	1999	2000	2001	2002	2003	2004	2003-2004		1999	2000	2001	2002	2003	2004	
United States	6,689,767	7,187,588	7,480,971	7,821,786	8,157,296	8,654,583	6.1	23,974	25,471	26,240	27,165	28,052	29,472	.....
New England	380,679	411,889	432,904	454,614	469,638	499,388	6.3	27,510	29,520	30,820	32,173	33,072	35,072	.....
Connecticut	105,480	113,910	118,825	123,979	127,179	135,904	6.9	31,148	33,383	34,610	35,842	36,473	38,790	1	
Maine	27,038	28,728	30,508	31,950	33,427	35,464	6.1	21,343	22,489	23,711	24,619	25,532	26,923	34	
Massachusetts	177,680	192,839	203,390	214,262	221,027	234,243	6.0	28,126	30,310	31,803	33,413	34,426	36,506	2	
New Hampshire	32,113	35,438	36,774	38,757	40,175	43,118	7.3	26,278	28,566	29,205	30,383	31,175	33,180	5	
Rhode Island	24,716	26,330	27,949	29,653	31,041	32,873	5.9	23,757	25,059	26,402	27,741	28,846	30,420	16	
Vermont	13,652	14,645	15,457	16,014	16,788	17,785	5.9	22,577	24,010	25,218	25,976	27,106	28,622	22	
Mideast	1,235,841	1,325,573	1,362,089	1,422,792	1,472,232	1,560,849	6.0	26,804	28,576	29,207	30,357	31,248	33,017	.....
Delaware	19,001	20,666	21,688	23,162	24,457	26,111	6.8	24,518	26,278	27,259	28,734	29,892	31,445	11	
District of Columbia	17,514	19,078	21,447	22,459	23,468	25,153	7.2	30,716	33,408	37,665	39,776	42,086	45,442	.....
Maryland	140,891	152,970	161,723	171,532	179,882	191,853	6.7	26,813	28,800	30,063	31,523	32,633	34,518	4	
New Jersey	247,445	269,958	279,149	292,199	300,186	316,822	5.5	29,600	32,010	32,817	34,067	34,734	36,421	3	
New York	515,421	548,702	556,722	575,778	594,335	632,991	6.5	27,296	28,881	29,169	30,065	30,935	32,922	6	
Pennsylvania	295,568	314,199	321,359	337,661	349,904	367,919	5.1	24,101	25,573	26,130	27,389	28,285	29,656	18	
Great Lakes	1,077,642	1,145,681	1,173,332	1,221,911	1,280,453	1,328,678	3.8	23,964	25,332	25,819	26,775	27,931	28,864	.....
Illinois	318,411	340,996	348,839	363,047	379,964	393,246	3.5	25,763	27,412	27,866	28,847	30,039	30,931	15	
Indiana	134,237	144,059	146,577	153,340	160,800	168,851	5.0	22,206	23,647	23,920	24,900	25,937	27,070	33	
Michigan	236,508	253,237	260,068	269,268	286,253	291,696	1.9	24,099	25,435	25,995	26,813	28,391	28,845	21	
Ohio	262,576	275,725	280,988	292,517	304,646	317,858	4.3	23,164	24,263	24,674	25,636	26,635	27,739	29	
Wisconsin	123,910	131,663	136,860	143,739	148,790	157,028	5.5	23,236	24,498	25,317	26,421	27,180	28,504	25	
Plains	444,820	473,377	489,385	511,863	537,608	570,992	6.2	23,251	24,564	25,259	26,285	27,449	28,987	.....
Iowa	64,411	68,496	70,140	74,251	76,199	83,210	9.2	22,076	23,390	23,926	25,300	25,901	28,164	27	
Kansas	61,000	64,751	67,684	69,999	72,766	76,455	5.1	22,775	24,047	25,057	25,802	26,705	27,949	28	
Minnesota	125,656	134,132	138,730	145,252	152,479	162,738	6.7	25,784	27,187	27,826	28,905	30,109	31,904	8	
Missouri	124,279	132,734	136,441	143,283	150,303	158,431	5.4	22,345	23,676	24,181	25,227	26,280	27,531	30	
Nebraska	39,508	41,271	43,184	45,080	48,440	51,144	5.6	23,175	24,090	25,124	26,111	27,879	29,272	19	
North Dakota	13,441	14,487	14,763	15,287	16,759	17,038	1.7	20,863	22,596	23,200	24,120	26,459	28,859	36	
South Dakota	16,524	17,505	18,443	18,712	20,663	21,976	6.4	22,019	23,163	24,325	24,607	27,014	28,507	24	
Southeast	1,498,498	1,604,611	1,682,999	1,761,312	1,839,727	1,961,847	6.6	21,854	23,090	23,943	24,761	25,554	26,879	.....
Alabama	89,022	93,705	98,257	102,674	107,867	114,020	5.7	20,095	21,046	21,991	22,913	23,951	25,169	40	
Arkansas	49,720	51,897	55,026	57,009	60,106	64,499	7.3	18,749	19,375	20,439	21,056	22,035	23,432	49	
Florida	370,488	398,172	418,855	443,308	464,503	497,028	7.0	23,509	24,810	25,612	26,575	27,325	28,569	23	
Georgia	182,606	197,964	207,824	216,472	223,691	237,415	6.1	22,695	24,054	24,767	25,349	25,781	26,889	35	
Kentucky	79,693	86,423	88,537	92,053	95,575	101,124	5.8	19,834	21,344	21,765	22,507	23,208	24,391	45	
Louisiana	87,655	91,957	98,406	102,106	106,435	112,586	5.8	19,650	20,574	22,032	22,807	23,686	24,932	42	
Mississippi	51,020	53,940	56,692	58,486	61,523	65,492	6.5	18,038	18,935	19,834	20,395	21,343	22,560	50	
North Carolina	175,967	189,004	195,424	202,182	209,390	224,171	7.1	22,136	23,396	23,837	24,324	24,865	26,246	37	
South Carolina	80,438	86,509	89,602	93,522	97,594	103,601	6.2	20,238	21,501	22,063	22,778	23,524	24,678	43	
Tennessee	125,704	133,501	138,817	145,477	153,142	162,414	6.1	22,293	23,409	24,150	25,116	26,200	27,523	31	
Virginia	172,650	186,232	198,134	208,825	219,454	236,859	7.9	24,664	26,215	27,574	28,710	29,796	31,751	10	
West Virginia	33,535	35,308	37,425	39,198	40,448	42,639	5.4	18,509	19,535	20,771	21,713	22,329	23,488	48	
Southwest	685,463	748,309	789,375	819,071	860,531	916,757	6.5	22,236	23,838	24,722	25,198	26,023	27,235	.....
Arizona	105,330	115,336	121,547	129,229	137,232	148,736	8.4	20,966	22,326	22,947	23,759	24,597	25,895	38	
New Mexico	33,777	35,661	39,388	40,627	42,637	45,422	6.5	18,681	19,578	21,496	21,900	22,696	23,865	47	
Oklahoma	68,353	74,327	79,731	81,073	84,435	88,922	5.3	19,887	21,517	23,000	23,242	24,080	25,236	39	
Texas	478,003	522,986	548,709	568,142	596,227	633,677	6.3	23,251	24,965	25,719	26,154	26,974	28,176	26	
Rocky Mountain	206,559	226,461	242,403	251,803	262,662	279,728	6.5	22,713	24,436	25,705	26,309	27,115	28,494	.....
Colorado	109,656	122,175	130,976	134,738	140,134	148,502	6.0	25,948	28,235	29,584	29,955	30,815	32,273	7	
Idaho	25,498	27,240	28,945	30,487	31,455	34,014	8.1	19,988	20,959	21,908	22,697	23,010	24,414	44	
Montana	17,131	18,281	19,835	20,596	21,898	23,285	6.3	19,087	20,233	21,887	22,616	23,850	25,123	41	
Utah	42,941	46,661	49,627	52,114	54,478	58,212	6.9	19,488	20,801	21,755	22,465	23,161	24,366	46	
Wyoming	11,333	12,105	13,019	13,868	14,696	15,714	6.9	23,044	24,497	26,348	27,781	29,268	31,022	13	
Far West	1,160,267	1,251,686	1,308,485	1,378,420	1,434,446	1,536,344	7.1	24,949	26,517	27,289	28,350	29,098	30,761	.....
Alaska	15,577	16,582	17,801	18,671	19,488	20,362	4.5	24,932	26,425	28,148	29,135	30,062	31,066	12	
California	840,397	908,421	949,844	1,001,385	1,042,111	1,113,141	6.8	25,087	26,716	27,506	28,621	29,386	31,012	14	
Hawaii	28,625	30,111	30,701	32,309	34,124	36,842	8.0	23,651	24,842	25,124	26,172	27,326	29,174	20	
Nevada	49,043	53,123	56,117	59,211	64,268	70,849	10.2	25,349	26,322	26,783	27,308	28,663	30,345	17	
Oregon	76,895	82,019	85,137	89,821	92,184	97,498	5.8	22,657	23,905	24,506	25,494	26,863	27,124	32	
Washington	149,729	161,429	168,885	177,023	182,270	197,652	8.4	25,627	27,309	28,182	29,177	29,728	31,860	9	

1. Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census.

2. Percent change was calculated from unrounded data.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from

the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 3 "State Personal Income: Second Quarter of 2005 and Revised Estimates for 2002-2005:1" in the October 2005 issue of the Survey.

Table H.4. Gross State Product (GSP) by Industry for States and Regions, 2003

(Millions of dollars)

State and region	Rank of total GSP	Total GSP	Natural resources and mining	Construction	Durable goods manufacturing	Nondurable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
United States		10,923,849	244,238	501,277	797,959	604,358	1,415,845	541,437	493,789	2,250,295	1,244,270	851,197	396,447	263,047	1,319,691
New England		620,136	2,492	28,600	50,207	22,230	76,723	21,212	24,836	157,987	78,989	63,661	20,592	13,494	59,113
Connecticut.....	23	174,085	382	5,764	14,576	6,750	20,585	5,764	6,587	51,074	23,016	15,620	4,791	3,701	15,475
Maine.....	42	40,829	596	1,892	2,453	2,434	6,058	1,865	1,155	8,305	3,138	4,598	1,802	926	5,806
Massachusetts.....	13	297,113	833	15,017	23,939	9,632	34,987	8,824	13,432	73,561	42,896	31,997	9,710	6,310	25,976
New Hampshire.....	39	48,202	244	2,621	4,394	1,592	7,563	2,426	1,437	10,902	4,713	4,752	1,925	1,197	4,434
Rhode Island.....	44	39,363	106	2,376	2,700	1,160	4,677	1,349	1,459	10,385	3,720	4,398	1,467	851	4,715
Vermont.....	50	20,544	331	930	2,144	662	2,853	984	765	3,760	1,506	2,296	1,096	511	2,706
Mideast		2,010,011	9,158	78,173	81,490	113,021	239,434	91,714	103,575	497,508	264,368	182,399	65,312	48,420	235,441
Delaware.....	38	50,486	227	1,655	1,658	3,222	4,109	1,499	913	22,307	6,056	2,721	1,091	797	4,229
District of Columbia.....		70,668	16	774	86	101	1,678	1,147	4,595	9,413	16,153	5,091	2,425	4,219	24,970
Maryland.....	16	213,073	836	12,124	5,849	7,435	25,960	10,249	7,638	46,944	28,362	18,244	7,419	5,705	36,306
New Jersey.....	8	394,040	788	16,522	13,035	30,967	59,619	19,708	17,527	92,933	52,219	30,152	13,053	8,016	39,503
New York.....	2	838,035	2,231	27,772	28,706	30,597	92,319	33,238	56,147	239,799	114,295	78,727	28,466	18,172	87,566
Pennsylvania.....	6	443,709	5,080	19,326	32,155	40,699	55,749	25,874	16,755	86,111	47,283	47,463	12,858	11,510	42,867
Great Lakes		1,669,527	16,233	74,975	214,368	109,637	215,448	88,264	51,618	315,888	185,983	132,565	51,597	39,982	172,969
Illinois.....	5	499,731	4,292	23,994	35,958	30,885	65,482	29,025	19,991	109,951	65,352	37,411	15,795	12,499	49,096
Indiana.....	15	213,342	2,831	10,022	38,802	19,657	25,857	12,086	4,778	34,029	15,307	16,637	7,550	5,027	20,759
Michigan.....	9	359,440	2,478	16,011	60,327	14,120	46,166	16,817	9,763	62,558	47,948	27,021	10,741	8,149	37,342
Ohio.....	7	398,918	3,399	16,132	53,612	26,878	53,528	20,642	11,272	72,498	41,247	34,148	11,788	9,807	44,027
Wisconsin.....	19	198,096	3,294	8,815	25,670	18,097	24,415	9,693	5,815	36,852	16,130	17,348	5,723	4,500	21,745
Plains		714,007	21,250	33,207	60,960	44,279	97,098	40,964	30,316	133,498	66,762	59,249	23,299	17,642	85,482
Iowa.....	29	102,400	3,700	4,164	11,146	9,708	13,091	5,952	3,244	20,388	5,755	7,894	3,107	2,291	11,961
Kansas.....	31	93,263	3,251	3,996	8,579	5,193	12,925	5,774	7,127	14,254	7,249	6,989	2,663	2,341	12,976
Minnesota.....	17	210,184	3,485	10,767	17,823	10,585	29,000	9,964	7,286	46,257	23,819	18,108	6,516	5,191	21,582
Missouri.....	20	193,828	2,697	9,378	15,989	13,533	26,385	11,206	8,995	31,727	22,061	16,583	7,604	5,138	22,533
Nebraska.....	36	65,399	4,210	2,845	3,837	4,099	8,639	5,453	2,256	10,957	5,193	5,121	1,727	1,529	9,531
North Dakota.....	49	21,597	2,079	920	1,532	582	3,336	1,432	697	3,089	1,297	2,033	664	518	3,419
South Dakota.....	46	27,337	1,828	1,136	2,255	633	3,722	1,183	710	6,827	1,388	2,522	1,018	633	3,480
Southeast		2,422,079	56,188	116,413	155,842	178,703	328,400	127,306	96,584	443,436	253,471	178,095	93,353	59,778	334,509
Alabama.....	25	130,792	3,473	5,829	12,046	9,402	18,449	7,600	3,825	20,826	11,348	9,643	3,608	3,439	21,304
Arkansas.....	34	74,540	2,681	3,417	7,176	6,541	10,580	5,446	2,983	10,218	5,874	6,056	2,065	1,834	9,669
Florida.....	4	553,709	6,073	31,619	18,913	11,158	82,421	26,099	23,859	127,804	69,470	45,202	29,532	15,213	66,345
Georgia.....	10	321,199	4,678	15,815	17,866	25,966	46,521	18,528	20,582	55,717	35,605	20,675	10,342	6,890	42,014
Kentucky.....	26	128,315	4,353	5,647	15,901	10,627	16,668	7,991	3,197	18,043	9,490	10,574	4,030	2,855	18,939
Louisiana.....	24	144,321	19,571	6,357	4,757	10,520	18,024	9,516	3,620	20,039	11,863	11,018	6,801	3,525	18,711
Mississippi.....	35	71,872	2,935	4,978	6,362	4,782	10,122	4,488	1,817	10,030	4,438	5,551	3,833	1,796	12,479
North Carolina.....	11	315,456	3,451	13,471	23,140	46,825	38,516	13,593	9,710	62,024	28,119	20,599	9,207	6,652	40,147
South Carolina.....	27	127,963	1,363	7,184	12,881	11,941	17,395	6,585	3,272	20,579	10,752	7,842	5,184	3,113	19,872
Tennessee.....	18	203,071	1,683	7,972	20,052	15,189	31,172	10,824	6,135	34,096	19,023	18,370	8,302	5,542	24,712
Virginia.....	12	304,116	2,508	14,135	14,015	23,060	32,465	12,785	16,279	57,733	44,479	17,838	8,686	7,786	52,346
West Virginia.....	40	46,726	3,420	1,924	2,731	2,497	6,067	3,850	1,303	6,328	3,011	4,728	1,762	1,134	7,971
Southwest		1,163,460	73,849	55,574	84,023	52,144	161,093	70,636	48,754	202,465	121,065	79,364	39,055	27,194	148,243
Arizona.....	22	183,272	3,104	10,920	19,062	2,823	25,925	8,500	5,784	39,473	20,033	13,234	7,803	3,769	22,843
New Mexico.....	37	57,078	5,237	2,512	4,197	1,041	6,291	2,800	1,635	8,793	5,711	4,066	2,185	1,265	11,344
Oklahoma.....	30	101,168	8,211	4,244	6,802	4,314	13,417	5,721	4,021	15,193	8,871	7,574	2,905	2,669	17,226
Texas.....	3	821,943	57,297	37,899	53,962	43,965	115,459	53,616	37,315	139,007	86,450	54,490	26,162	19,491	96,831
Rocky Mountain		353,292	16,358	21,031	18,506	11,462	44,336	18,165	21,524	68,952	39,259	23,364	14,182	9,049	47,102
Colorado.....	21	188,397	4,979	11,416	8,360	5,289	23,024	7,773	16,671	39,334	23,985	11,938	8,124	4,569	22,935
Idaho.....	43	40,358	2,252	2,607	3,882	1,889	5,573	2,007	821	6,387	4,240	2,902	1,343	812	5,642
Montana.....	47	25,584	1,770	1,480	760	547	3,483	2,053	768	4,242	1,894	2,430	1,220	677	4,260
Utah.....	33	76,674	1,515	4,289	5,113	2,793	10,073	3,984	2,907	16,468	8,145	5,063	2,634	2,594	11,097
Wyoming.....	48	22,279	5,842	1,239	391	945	2,182	2,349	357	2,520	996	1,032	861	397	3,168
Far West		1,971,337	48,710	93,303	132,563	72,882	253,313	83,175	116,582	430,561	234,371	132,500	89,057	47,488	236,831
Alaska.....	45	31,704	6,989	1,608	143	535	2,388	3,341	821	4,118	1,837	1,933	1,126	600	6,268
California.....	1	1,438,134	31,095	63,654	101,691	60,016	186,366	57,851	87,330	322,473	181,088	95,011	55,726	35,508	160,326
Hawaii.....	41	46,671	400	2,329	259	582	5,184	2,500	1,303	9,982	4,204	3,682	4,435	1,226	10,582
Nevada.....	32	89,711	1,553	8,609	1,869	1,225	10,936	4,791	2,177	18,592	8,935	4,675	15,737	1,574	9,039
Oregon.....	28	119,973	3,522	5,672	13,581	4,019	15,932	5,555	3,935	24,111	11,576	9,899	3,935	2,785	15,451
Washington.....	14	245,143	5,151	11,432	15,020	6,505	32,506	9,137	21,016	51,284	26,732	17,300	8,098	5,796	35,165

NOTE: Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GSP excludes and GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for mil-

tary equipment except office equipment. GSP and GDP also have different revision schedules.

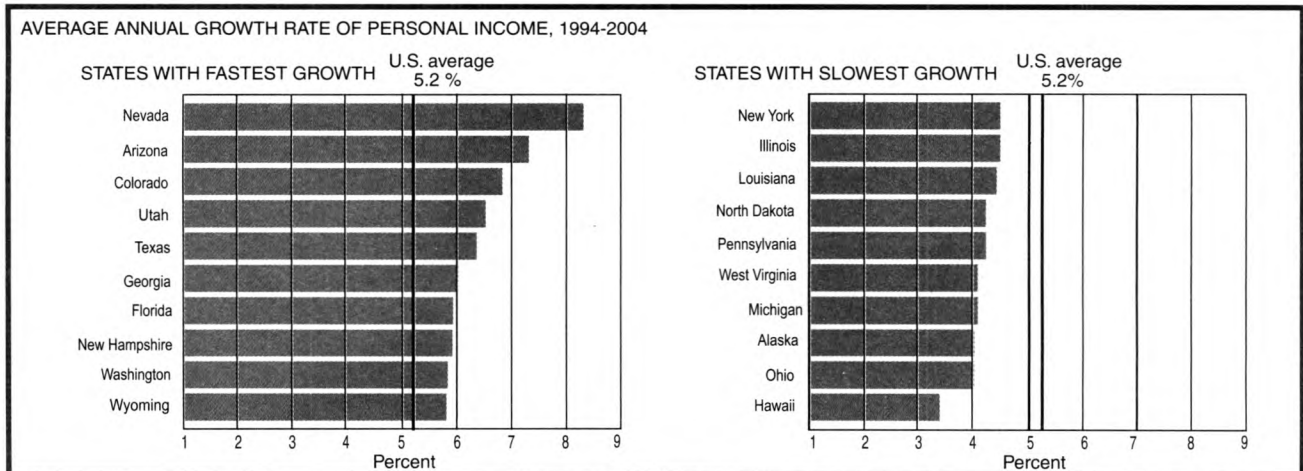
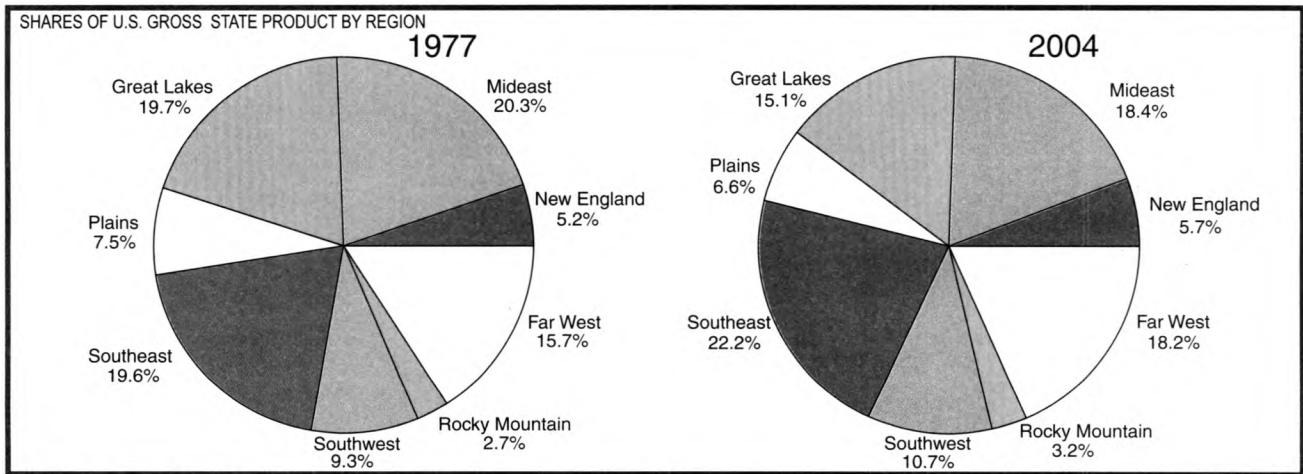
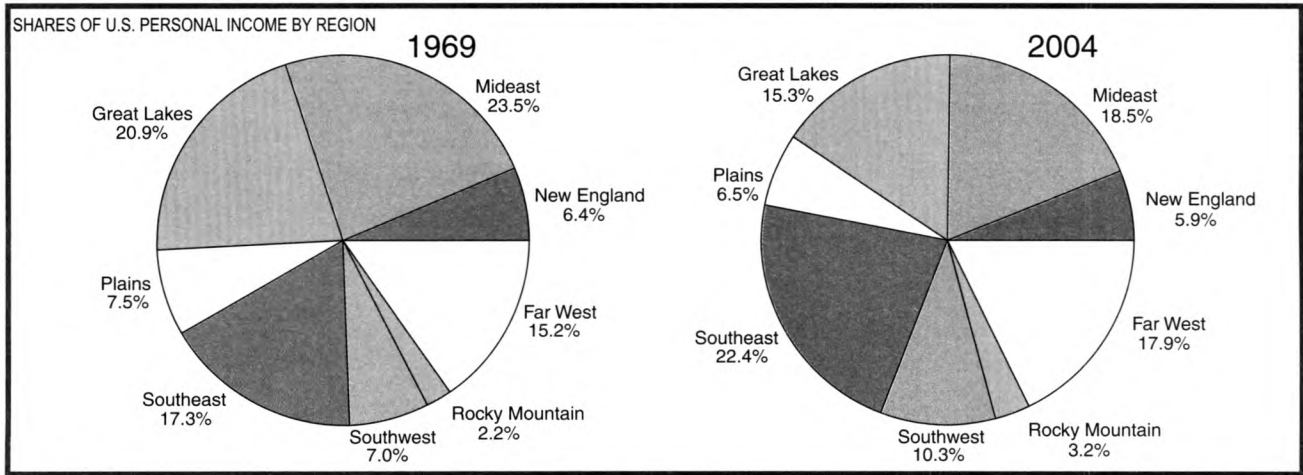
Source: This table reflects the GSP estimates for 2003 that were released on June 23, 2005. Detailed estimates are available on BEA's Web site at <www.bea.gov>.

Table I.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2001-2003

Area name	Personal income				Per capita personal income ¹				Rank in U.S.	Area name	Personal income				Per capita personal income ¹			
	Millions of dollars			Percent change ²	Dollars			Rank in U.S.			Millions of dollars			Percent change ²	Dollars			Rank in U.S.
	2001	2002	2003		2002-2003	2001	2002				2003	2001	2002		2003	2002-2003	2001		2002	2003
Lawrence, KS	2,613	2,712	2,752	1.5	25,948	26,713	26,976	202	Redding, CA	4,296	4,418	4,595	4.0	25,681	25,700	26,161	233	
Lawton, OK	2,584	2,676	2,818	5.3	23,038	23,940	25,545	262	Reno-Sparks, NV	13,240	13,519	14,298	5.8	37,287	37,023	38,155	17	
Lebanon, PA	3,258	3,355	3,484	3.9	26,924	27,581	28,315	159	Richmond, VA	35,437	36,421	37,432	2.8	31,881	32,384	32,879	60	
Lewiston, ID-WA	1,475	1,498	1,542	2.9	25,652	25,945	26,463	217	Riverside-San Bernardino-Ontario, CA	80,406	84,500	89,399	5.8	23,744	24,119	24,526	299	
Lewiston-Auburn, ME	2,688	2,858	2,989	4.6	25,770	27,164	28,166	164	Roanoke, VA	8,226	8,501	8,647	1.7	28,480	29,392	29,795	126	
Lexington-Fayette, KY	12,562	12,961	13,517	4.3	30,428	31,195	32,118	72	Rochester, MN	5,505	5,805	6,085	4.5	33,010	34,210	35,191	33	
Lima, OH	2,704	2,819	2,936	4.2	24,992	26,071	27,411	184	Rochester, NY	31,287	31,374	32,329	3.0	30,132	30,184	31,057	90	
Lincoln, NE	7,947	8,218	8,533	3.8	29,447	30,093	30,855	96	Rockford, IL	8,624	8,754	8,970	2.5	26,640	26,782	27,075	199	
Little Rock-North Little Rock, AR	17,349	18,075	18,833	4.2	28,119	29,036	29,927	123	Rocky Mount, NC	3,537	3,545	3,613	1.9	24,644	24,628	24,980	291	
Logan, UT-ID	2,041	2,093	2,196	4.9	19,414	19,440	20,265	354	Rome, GA	2,244	2,325	2,367	1.8	24,561	25,102	25,337	273	
Longview, TX	4,974	5,022	5,210	3.7	25,511	25,472	26,204	230	Sacramento-Arden-Arcade-Roseville, CA	57,532	59,439	62,079	4.4	30,807	30,864	31,425	83	
Longview, WA	2,341	2,341	2,382	1.8	24,943	24,733	25,039	290	Saginaw-Saginaw Township North, MI	5,356	5,320	5,540	4.1	25,543	25,352	26,454	218	
Los Angeles-Long Beach-Santa Ana, CA	403,519	413,328	427,523	3.4	32,147	32,567	33,347	49	St. Cloud, MN	4,381	4,625	4,776	3.3	23,743	26,805	27,404	185	
Louisville, KY-IN	35,574	37,276	38,664	3.7	30,343	31,579	32,485	65	St. George, UT	1,903	1,978	2,099	6.1	20,120	19,856	20,084	355	
Lubbock, TX	6,076	6,265	6,441	2.8	24,050	24,651	25,085	288	St. Joseph, MO-KS	2,847	2,942	3,007	2.2	23,038	23,875	24,430	302	
Lynchburg, VA	5,839	5,907	6,059	2.6	25,462	25,671	26,193	231	St. Louis, MO-IL	85,767	89,751	92,348	2.9	31,532	32,070	33,535	45	
Macon, GA	5,882	6,141	6,245	1.7	26,351	27,289	27,554	177	Salem, OR	8,737	8,878	9,110	2.6	24,732	24,682	24,978	292	
Madera, CA	2,409	2,561	2,725	6.4	19,135	19,880	20,382	353	Salt Lake City, UT	28,619	29,271	29,935	2.1	23,055	23,456	23,768	128	
Madison, WI	17,224	17,930	18,625	3.9	33,727	34,598	35,471	30	San Angelo, TX	2,818	2,644	2,726	3.1	24,894	25,118	25,808	252	
Manchester-Nashua, NH	13,873	14,188	14,564	2.6	35,695	36,168	36,858	22	San Antonio, TX	47,218	47,797	49,733	4.1	27,044	26,832	27,381	186	
Mansfield, OH	3,095	3,213	3,364	4.7	24,172	25,027	25,232	227	San Diego-Carlsbad-San Marcos, CA	97,009	101,118	104,614	3.5	33,993	34,915	35,841	78	
McAllen-Edinburg-Mission, TX	8,504	9,063	9,648	6.5	14,383	14,790	15,184	361	Sandusky, OH	2,343	2,418	2,528	4.5	29,501	30,637	32,050	73	
Medford, OR	4,781	4,888	5,067	3.7	25,983	26,146	26,617	211	San Francisco-Oakland-Fremont, CA	199,369	192,993	195,174	1.1	47,722	46,359	46,958	2	
Memphis, TN-MS-AR	36,241	37,767	39,244	3.9	29,790	30,787	31,677	77	San Jose-Sunnyvale-Santa Clara, CA	85,418	79,599	79,801	0.3	48,948	48,003	48,072	3	
Merced, CA	4,433	4,649	4,944	6.3	20,319	20,670	21,365	347	San Luis Obispo-Paso Robles, CA	7,210	7,395	7,650	3.4	28,741	29,340	30,228	114	
Miami-Fort Lauderdale-Miami Beach, FL	163,860	169,151	174,652	3.3	32,025	32,493	33,094	55	Santa Barbara-Santa Maria, CA	13,107	13,017	13,544	4.0	32,702	32,421	33,624	41	
Michigan City-La Porte, IN	2,670	2,705	2,770	2.4	24,203	24,541	25,241	280	Santa Cruz-Watsonville, CA	9,714	9,602	9,937	0.0	38,044	37,899	38,126	19	
Midland, TX	4,038	3,858	3,991	3.4	34,788	32,853	33,578	43	Santa Fe, NM	4,219	4,280	4,426	3.4	32,141	31,892	32,378	67	
Milwaukee-Waukesha-West Allis, WI	50,920	51,910	53,182	2.5	33,819	34,384	35,133	35	Santa Rosa-Petaluma, CA	16,969	16,918	17,041	0.7	36,435	36,312	36,466	24	
Minneapolis-St. Paul-Bloomington, MN-WI	113,012	115,401	119,080	3.2	37,370	37,773	38,601	14	Sarasota-Bradenton-Venice, FL	22,408	23,014	23,547	2.3	36,992	37,102	37,113	20	
Missoula, MT	2,561	2,643	2,758	4.4	26,489	27,015	27,997	169	Savannah, GA	8,180	8,436	8,800	4.3	27,550	27,994	28,844	150	
Mobile, AL	8,811	9,070	9,264	2.1	21,999	22,695	23,164	336	Scranton-Wilkes-Barre, PA	14,903	15,242	15,581	2.2	26,785	27,221	28,169	163	
Modesto, CA	10,917	11,419	11,920	4.4	23,462	23,778	24,276	311	Seattle-Tacoma-Bellevue, WA	117,001	119,799	122,568	2.3	37,805	38,374	39,008	12	
Monroe, LA	4,042	4,326	4,389	1.5	23,871	25,452	25,705	253	Sheboygan, WI	3,361	3,451	3,549	2.8	29,733	30,460	31,251	86	
Monroe, MI	4,240	4,281	4,514	5.4	28,651	28,674	29,914	124	Sherman-Denison, TX	2,602	2,622	2,694	2.7	23,114	23,063	23,424	328	
Montgomery, AL	9,252	9,762	10,192	4.4	26,535	27,795	28,881	148	Shreveport-Bossier City, LA	9,598	9,968	10,415	4.5	25,489	26,034	27,507	181	
Morgantown, WV	2,704	2,816	2,943	4.5	24,224	25,062	25,927	247	Sioux City, IA-NE-SD	3,765	3,823	3,931	2.8	26,360	26,758	27,471	182	
Murkinston, TN	2,760	2,863	2,979	4.0	22,104	22,815	23,378	330	Sioux Falls, SD	5,978	6,245	6,600	5.7	31,159	32,045	33,217	53	
Mount Vernon-Anacortes, WA	3,087	3,175	3,293	3.7	29,360	29,755	30,144	115	South Bend-Mishawaka, IN-MI	8,685	8,944	9,319	4.2	27,368	28,175	29,360	134	
Muncie, IN	2,934	2,988	3,068	2.7	24,532	25,125	25,905	250	Spartanburg, SC	6,310	6,548	6,747	3.1	24,562	25,247	25,773	254	
Muskegon-Norton Shores, MI	4,074	4,104	4,268	3.3	23,760	23,826	24,468	301	Spokane, WA	11,082	11,361	11,737	3.3	26,203	26,593	27,218	193	
Myrtle Beach-Conway-North Myrtle Beach, SC	4,871	5,038	5,331	5.8	24,150	24,450	25,266	279	Springfield, IL	6,217	6,321	6,326	0.1	30,643	30,964	30,920	93	
Napa, CA	4,806	4,908	5,054	3.0	37,623	37,759	38,364	15	Springfield, MA	19,387	19,842	20,229	1.9	28,507	29,000	29,432	133	
Naples-Marco Island, FL	11,862	11,505	11,878	3.2	41,836	41,730	41,513	6	Springfield, MO	9,324	9,677	10,075	4.1	24,937	25,551	26,209	228	
Nashville-Davidson-Murfreesboro, TN	42,024	43,734	45,785	4.7	31,433	32,326	33,368	48	Springfield, OH	3,745	3,718	3,891	3.0	25,989	26,271	27,246	190	
New Haven-Villford, CT	29,243	29,757	30,399	2.2	35,250	35,643	36,127	25	State College, PA	3,379	3,574	3,604	2.6	24,805	25,353	25,776	253	
New Orleans-Metairie-Kenner, LA	36,923	38,211	39,595	3.6	28,142	29,091	30,092	116	Stockton, CA	14,281	14,747	15,416	4.5	20,080	20,474	21,397	304	
New York-Northern New Jersey-Long Island, NY-NJ-PA	751,761	747,054	763,575	2.2	40,649	40,186	40,899	9	Sumter, SC	2,175	2,266	2,368	4.5	24,618	21,537	22,390	340	
Niles-Benton Harbor, MI	4,320	4,370	4,490	2.8	26,649	26,891	27,572	176	Syracuse, NY	17,723	18,033	18,572	3.0	27,240	27,688	28,429	158	
Norwich-New London, CT	8,922	9,160	9,320	1.7	34,211	34,868	35,147	34	Tallahassee, FL	8,255	8,370	8,624	3.0	25,599	25,812	26,333	224	
Ocala, FL	6,158	6,294	6,611	5.5	23,229	22,986	23,512	327	Tampa-St. Petersburg-Clearwater, FL	71,713	73,620	75,634	2.7	29,342	29,596	29,881	125	
Ocean City, NJ	3,389	3,453	3,501	1.4	33,200	33,924	34,386	37	Terre Haute, IN	3,805	3,897	4,060	4.2	22,393	22,979	23,946	319	
Odesa, TX	2,651	2,669	2,789	3.7	21,930	21,962	22,665	339	Texarkana, TX-Texarkana, AR	3,006	3,095	3,193	3.2	23,086	23,640	24,246	312	
Ogden-Clearfield, UT	11,256	11,860	12,038	3.2	24,915	25,347	25,681	251	Toledo, OH	18,388	18,904	19,759	4.5	27,870	28,673	29,963	120	
Oklahoma City, OK	31,209	31,573	32,817	3.9	28,166	28,195	28,958	145	Topeka, KS	6,254	6,399	6,421	0.3	27,755	28,347	28,306	160	
Olympia, WA	6,488	6,672	6,926	3.8	30,515	30,733	31,343	84	Trenton-Ewing, NJ	14,341	14,554	14,989	3.0	40,428	40,698	41,469	7	
Omaha-Council Bluffs, NE-IA	25,180	25,678	26,578	3.5	32,456	32,493	33,537	44	Tucson, AZ	21,387	22,071	23,082	4.6	24,828	25,151	25,906	249	
Orlando-Kissimmee, FL	46,350	48,096	50,670	5.4	21,151	21,407	22,114	168	Tulsa, OK	27,243	26,800	27,196	1.5	31,372	30,587	30,808	174	
Oshkosh-Neenah, WI	4,571	4,703	4,813	2.4	28,957	29,676	30,359	111	Tuscaloosa, AL	4,700	4,931	5,162	4.7	24,263	25,451	26,554	214	
Owensboro, KY	2,710	2,788	2,880	3.3	24,623	25,271	25,985	244	Tyler, TX	4,949	5,046	5,229	3.6	27,872	27,914	28,441	157	
Oxnard-Thousand Oaks-Ventura, CA	25,964	26,677	27,860	4.4	33,761	34,163	35,241	32	Utica-Rome, NY	7,172	7,332	7,332	2.7	24,029	23,976	24,595	297	
Palm Bay-Melbourne-Titusville, FL	13,328	13,766	14,500	5.3	27,395	27,786	28,669	153	Vallejo-Fairfield, CA	11,623	11,992	12,556	3.9	28,730	29,283	30,259	111	
Panama City-Lynn Haven, FL	3,676	3,823	4,046	5.8	24,522	25,113	26,120	234	Vero Beach, FL	4,552	4,582	4,804	4.6	39,462	38,925	39,953		

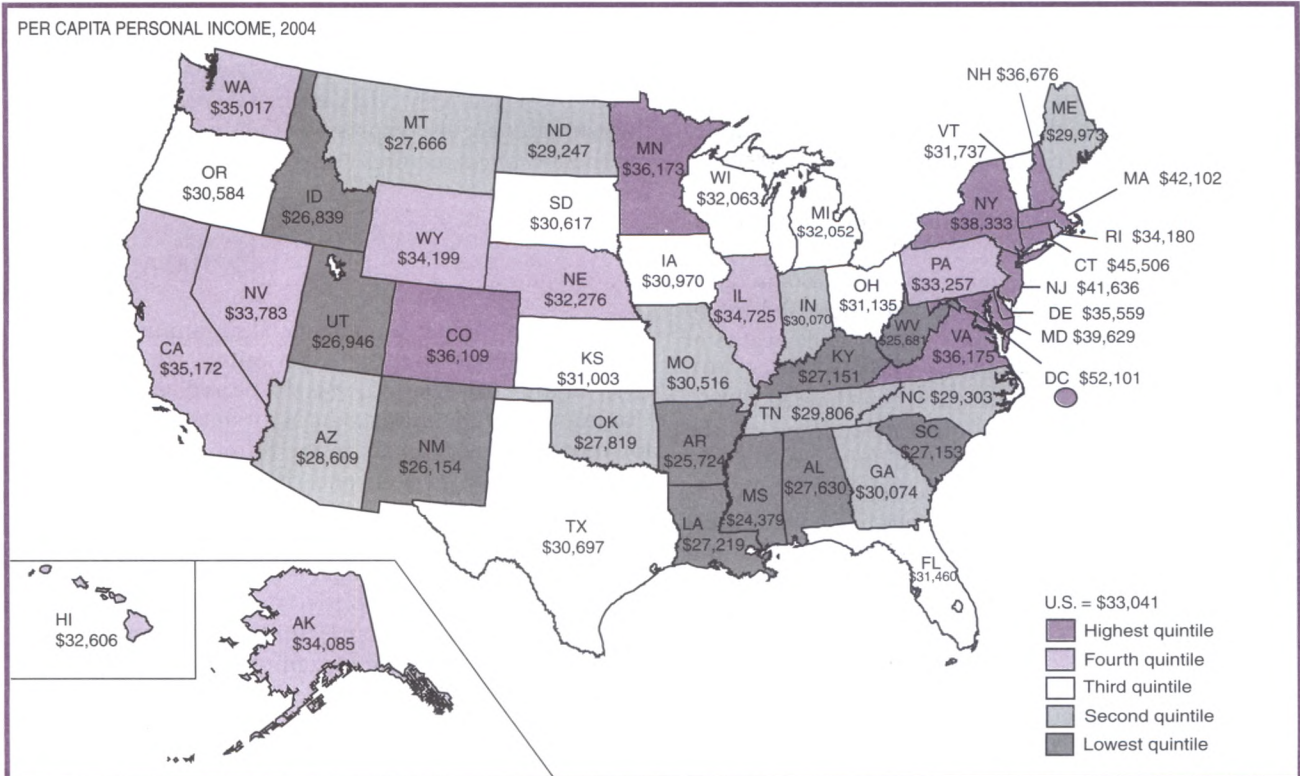
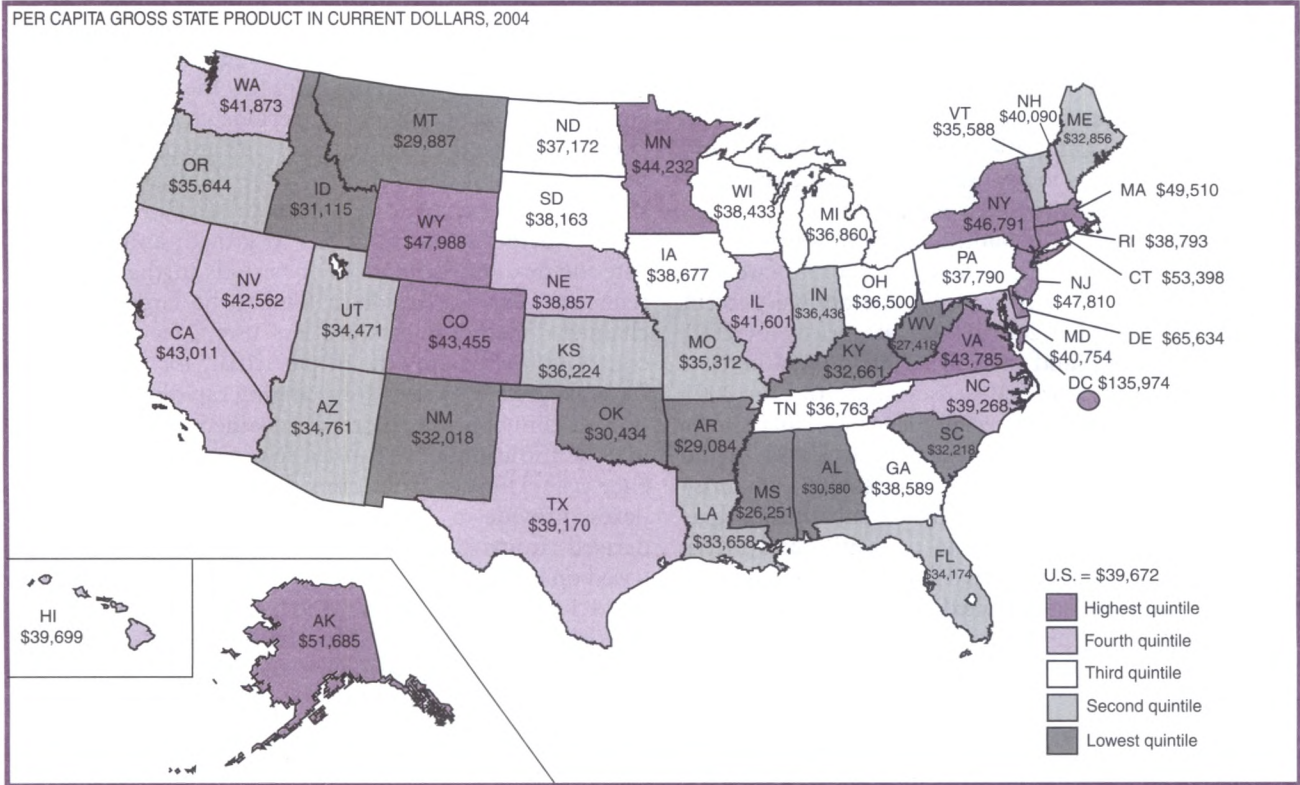
J. Charts

SELECTED REGIONAL ESTIMATES



U.S. Bureau of Economic Analysis

SELECTED REGIONAL ESTIMATES



U.S. Bureau of Economic Analysis

Appendix A

Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.¹

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2000) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_o} \right)^{m/n} - 1 \right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_o is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t-0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

Reconciliation Tables

“Table 1. Reconciliation of Changes in BEA-Derived Compensation Per Hour With BLS Average Hourly Earnings” is being revised to reflect the results of the comprehensive revision of the national income and product accounts. It will be published in an upcoming issue of the SURVEY.

Table 2. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

	Line	2003	2004	Seasonally adjusted at annual rates					
				2004				2005	
				I	II	III	IV	I	II
Exports of goods and services and income receipts, ITAs	1	1,332.4	1,531.0	1,454.0	1,506.3	1,543.5	1,620.2	1,653.6	1,722.5
Less: Gold, ITAs	2	4.8	4.4	4.4	3.5	4.9	5.0	5.5	5.5
Statistical differences ¹	3	-0.6	0	0	0	0	0	-1.5	-1.5
Other items.....	4	0.6	0.7	0.6	0.7	0.7	0.7	0.8	0.8
Plus: Adjustment for grossing of parent/affiliate interest payments.....	5	4.4	5.1	4.4	4.8	5.1	6.2	6.1	7.1
Adjustment for U.S. territories and Puerto Rico	6	50.9	52.1	51.6	51.5	52.8	52.5	54.3	55.4
Services furnished without payment by financial intermediaries except life insurance carriers	7	6.3	6.2	5.8	6.2	6.3	6.4	6.2	6.3
Equals: Exports of goods and services and income receipts, NIPAs	8	1,389.3	1,589.2	1,510.7	1,564.5	1,601.9	1,679.5	1,715.4	1,786.6
Imports of goods and services and income payments, ITAs	9	1,780.9	2,118.1	1,949.3	2,090.7	2,148.3	2,284.1	2,343.2	2,417.6
Less: Gold, ITAs	10	3.6	4.1	4.1	3.3	4.0	4.8	3.8	4.0
Statistical differences ¹	11	-0.6	0	0	0	0	0	16.1	16.1
Other items.....	12	0	0	0	0	0	0	0	0
Plus: Gold, NIPAs	13	-3.5	-3.3	-3.9	-3.3	-3.3	-2.9	-4.5	-3.7
Adjustment for grossing of parent/affiliate interest payments.....	14	4.4	5.1	4.4	4.8	5.1	6.2	6.1	7.1
Adjustment for U.S. territories and Puerto Rico	15	37.0	37.4	35.8	35.7	39.1	39.1	42.5	35.0
Imputed interest paid to rest of world.....	16	6.3	6.2	5.8	6.2	6.3	6.4	6.2	6.3
Equals: Imports of goods and services and income payments, NIPAs	17	1,822.1	2,159.5	1,987.3	2,130.9	2,191.5	2,328.1	2,373.6	2,442.1
Balance on goods and services and income, ITAs (1-9)	18	-448.5	-587.1	-495.3	-584.4	-604.8	-663.9	-689.6	-695.1
Less: Gold (2-10+13).....	19	-2.3	-3.0	-3.6	-3.1	-2.4	-2.7	-2.8	-2.2
Statistical differences (3-11) ¹	20	0	0	0	0	0	0	-17.6	-17.6
Other items (4-12)	21	0.6	0.7	0.6	0.7	0.7	0.7	0.8	0.8
Plus: Adjustment for U.S. territories and Puerto Rico (6-15)	22	13.9	14.7	15.8	15.8	13.7	13.4	11.8	20.4
Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17)	23	-432.8	-570.3	-476.6	-566.4	-589.6	-648.6	-658.2	-655.5

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs.

ITAs International transactions accounts

NIPAs National income and product accounts

In table 2, the NIPA data for 2003 through the first quarter of 2005 have been updated to reflect the results of the 2005 annual revision of the NIPAs.

Appendix B

Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. In addition, most of this information is available on BEA's Web site at <www.bea.gov>. Look under "Methodologies"; for articles from the SURVEY OF CURRENT BUSINESS, look under "Publications."

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of wealth and related estimates.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

An Introduction to National Economic Accounting

(1985) [also in the March 1985 SURVEY]

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

Government Transactions (1988)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following SURVEY articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

"Preview of the Revised NIPA Estimates for 1997 Effects of Incorporating the 1997 Benchmark I-O Accounts and Proposed Definitional and Statistical Changes" (January 2003)

"Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts"

Changes in Definitions and Classifications

(June 2003)

New and Redesigned Tables (August 2003)

Statistical Changes (September 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2005).

"Updated Summary NIPA Methodologies" (November 2004) describes the source data and the methods that are used to prepare the current-dollar and real estimates of GDP.

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty Insurance in the NIPAs: Changes in Concepts and Methods" (October 2003)

"Reliability of the NIPA Estimates of U.S. Economic Activity" (February 2005) evaluates the principal NIPA estimates by examining the record of revisions to them.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the comprehensive NIPA revision. "Fixed Assets and Consumer Durable Goods for 1993–2003" (September 2004) describes additional improvements that were incorporated into these estimates as part of the annual NIPA revision.

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and the latest update to its strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at <www.bea.gov> under "About BEA."

Industry accounts

The industry accounts consist of the input-output accounts, the gross-domestic-product-by-industry accounts, and one satellite account.

“Improved Annual Industry Accounts for 1998–2003” (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts that features the integration of the two sets of accounts.

In addition, see the following articles.

“Preview of the Benchmark Input-Output Accounts for 2002” (September 2005) includes the proposed new sectors that are based on the 2002 North American Industry Classification System.

“Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts” (March 2004) provides the details about the comprehensive revision.

“Annual Industry Accounts” (January 2005)

“Benchmark Input-Output Accounts for the U.S. Economy, 1997” (December 2002)

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Travel and Tourism Satellite Accounts”

For 1996 and 1997 (July 2000)

For 1998–2003 (September 2004)

For 2001–2004 (June 2005)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts (ITAs). *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the ITAs.

The annual revisions of the ITAs are described in a series of articles, the latest of which was published in the July 2005 SURVEY.

Direct investment. *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a collection of previously published articles on U.S. direct investment abroad and foreign direct investment in the United States. It also includes the following information.

The “Methodology for U.S. Direct Investment Abroad,” which is also available in *U.S. Direct*

Investment Abroad: 1994 Benchmark Survey, Final Results (1998)

“A Guide to BEA Statistics on U.S. Multinational Companies,” which is also available in the March 1995 SURVEY

“A Guide to BEA Statistics on Foreign Direct Investment in the United States,” which is also available in the February 1990 SURVEY

In addition, the updated methodology for foreign direct investment in the United States is available in *Foreign Direct Investment in the United States: Final Results From the 1997 Benchmark Survey* (2001).

International services. *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross state product.

Personal income. Estimates of personal income are prepared for states and for local areas.

“Comprehensive Revision of State Personal Income for 1969–2003” (May 2004) describes the improvements in the methodology that are used to prepare the estimates and that are part of a comprehensive revision.

“The Reliability of the State Personal Income Estimates” (December 2003) evaluates the estimates of state personal income and of selected components by examining the revisions of these estimates.

“Comprehensive Revision of Local Area Personal Income for 1969–2002” (June 2004) summarizes the improvements in the methodology that is used to prepare the estimates for counties and metropolitan areas. The detailed methodology is available on the CD-DOM *Regional Economic Information System, 1969–2003*.

Gross state product. “Comprehensive Revision of Gross State Product” (January 2005) summarizes the sources and the methods that are used to prepare the estimates.

“Gross State Product by Industry for 1997–2004” (July 2005) presents the most recent annual revision of these estimates.

Finding information on BEA's Web site just got easier...

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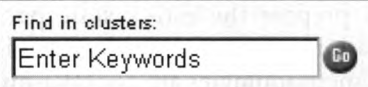


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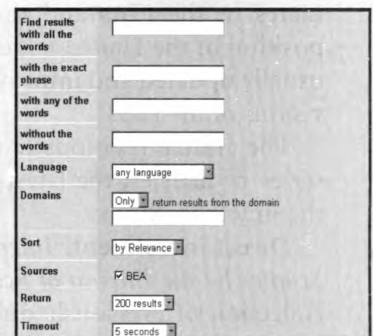
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