AUGUST 2004

SURVEY OF CURRENT BUSINESS

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Annual NIPA Revision for 2001–2004:I

Operations of U.S. Affiliates in 2002: Preliminary Results From the Benchmark Survey

BUREAU OF ECONOMIC ANALYSIS
ECONOMICS AND STATISTICS ADMINISTRATION
U.S. DEPARTMENT OF COMMERCE

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The SURVEY OF CURRENT BUSINESS (ISSN 0039–6222) is published monthly by the Bureau of Economic Analysis of the U.S. Department of Commerce. Editorial correspondence should be addressed to the Editor-in-Chief, SURVEY OF CURRENT BUSINESS, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230.

Subscriptions to the SURVEY OF CURRENT BUSINESS are maintained, and the prices are set, by the U.S. Government Printing Office, an agency of the U.S. Congress. To subscribe, call 202–512–1800, or go to <bookstore.gpo.gov>. To inquire about your subscription, call 202–512–1806. Send changes of address to Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402. Periodicals postage paid at Washington, DC, and at additional mailing offices (USPS 337–790).

Subscription and single-copy prices
Periodicals second-class mail: $63.00 domestic, $88.20 foreign
First-class mail: $105.00
Single copy: $25.00 domestic, $35.00 foreign

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The Secretary of Commerce has determined that the publication of this periodical is necessary in the transaction of the public business required by law of this Department.

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This issue went to the printer on August 20, 2004.
It incorporates data from the following monthly BEA news releases:
U.S. International Trade in Goods and Services (August 13),
Personal Income and Outlays (August 3), and
Gross Domestic Product (July 30).

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Economic growth slowed in the second quarter. Real GDP increased 3.0 percent after increasing 4.5 percent in the first quarter of 2004; the slowdown primarily reflected a deceleration in consumer spending. Prices increased about as much as in first quarter, as the price index for gross domestic purchases increased 3.5 percent after increasing 3.4 percent. Real disposable personal income increased 2.9 percent after increasing 3.2 percent.

7 **Annual Revision of the National Income and Product Accounts: Annual Estimates, 2001–2003, and Quarterly Estimates, 2001:I–2004:I**

The picture of the economy shown by the revised estimates is similar to that shown by the previously published estimates. From 2000 to 2003, real GDP grew at an average annual rate of 1.9 percent, the same as in the previously published estimates, and from the fourth quarter of 2000 to the first quarter of 2004, the average annual rate of real GDP growth is unchanged at 2.5 percent. The 2001 downturn and the subsequent recovery are slightly milder than previously estimated.

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Fixed Assets and Consumer Durable Goods. The updated estimates that incorporate the results of the annual NIPA revision are scheduled to be published in the September Survey.

Travel and Tourism Satellite Accounts for 1998–2003. Updated estimates that are based on the estimates from the recent comprehensive revision of the annual industry accounts are scheduled to be published in an upcoming issue of the Survey.

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Business Situation

Advance Estimates for the Second Quarter of 2004

ECONOMIC growth slowed in the second quarter of 2004, according to the "advance" estimates of the national income and product accounts (NIPAs).

- Real gross domestic product (GDP) increased 3.0 percent after increasing 4.5 percent in the first quarter (table 1 and chart 1).[1]
- Gross domestic purchases increased 3.0 percent after increasing 5.0 percent.
- Real disposable personal income increased 2.9 percent after increasing 3.2 percent.

The price index for gross domestic purchases increased 3.5 percent—about the same as in the first quarter. Excluding the relatively volatile prices of food and energy, the price index increased 2.4 percent, also about the same as in the first quarter.

NIPA estimates for the first quarter of 2004, along with estimates for 2001–2003, have been revised as part of the regular annual revision of the accounts.[2]

The deceleration in GDP growth in the second quarter mainly reflected a slowdown in consumer spending, but a slowdown in inventory investment also contributed.

- Consumer spending increased 1.0 percent and contributed 0.73 percentage point to GDP growth after

1. "Real" estimates are in chained (2000) dollars, and price indexes are chain-type measures.

Quarterly estimates in the NIPAs are expressed at seasonally adjusted annual rates, unless otherwise specified. Quarter-to-quarter dollar changes are differences between these published estimates. Percent changes are calculated from unrounded data and are annualized.

This article was prepared by Daniel Larkins.

2. See Eugene P. Seskin and Shelly Smith, "Annual Revision of the National Income and Product Accounts: Annual Estimates, 2001–2003, and Quarterly Estimates, 2001:I–2004:I" in this issue.

Table 1. Real Gross Domestic Product and Components

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)				Contribution to percent change in real GDP (percentage points)				Share of current-dollar GDP (percent)
	2003		2004		2003		2004		2004
	III	IV	I	II	III	IV	I	II	II
Gross domestic product (GDP)	**7.4**	**4.2**	**4.5**	**3.0**	**7.4**	**4.2**	**4.5**	**3.0**	**100.0**
Personal consumption expenditures	**5.0**	**3.6**	**4.1**	**1.0**	**3.58**	**2.50**	**2.90**	**0.73**	**69.9**
Durable goods	16.5	3.9	2.2	–2.5	1.38	0.33	0.19	–0.21	8.3
Nondurable goods	6.9	5.1	6.7	–0.1	1.38	1.01	1.33	–0.01	20.2
Services	1.9	2.8	3.3	2.3	0.83	1.15	1.39	0.95	41.4
Gross private domestic investment	**22.4**	**13.9**	**12.3**	**12.8**	**3.16**	**2.04**	**1.86**	**1.97**	**16.2**
Fixed investment	18.0	10.5	4.5	11.1	2.59	1.57	0.69	1.68	15.9
Nonresidential	15.7	11.0	4.2	8.9	1.50	1.07	0.42	0.87	10.2
Structures	–1.3	7.9	–7.6	5.2	–0.03	0.18	–0.19	0.12	2.3
Equipment and software	21.7	12.0	8.0	10.0	1.53	0.89	0.61	0.75	7.9
Residential	22.4	9.6	5.0	15.4	1.09	0.50	0.27	0.81	5.7
Change in private inventories					0.57	0.47	1.17	0.28	0.4
Net exports of goods and services					**0.64**	**–0.66**	**–0.76**	**–0.08**	**–4.8**
Exports	11.3	17.5	7.3	13.2	1.02	1.55	0.70	1.25	10.2
Goods	10.1	16.1	9.1	14.6	0.64	1.00	0.60	0.96	7.1
Services	14.1	20.6	3.4	10.0	0.39	0.56	0.10	0.29	3.0
Imports	2.8	17.1	10.6	9.3	–0.39	–2.22	–1.46	–1.33	15.0
Goods	0.0	18.4	12.7	8.7	0.00	–1.96	–1.43	–1.03	12.5
Services	17.9	11.1	1.2	12.7	–0.39	–0.26	–0.03	–0.30	2.5
Government consumption expenditures and gross investment	**0.1**	**1.6**	**2.5**	**2.3**	**0.03**	**0.31**	**0.48**	**0.43**	**18.7**
Federal	–3.3	4.8	7.1	2.7	–0.23	0.33	0.48	0.19	6.9
National defense	–7.7	11.6	10.6	1.9	–0.36	0.50	0.47	0.09	4.6
Nondefense	5.8	–7.5	0.2	4.3	0.13	–0.18	0.00	0.10	2.3
State and local	2.2	–0.1	0.0	2.1	0.26	–0.02	0.00	0.24	11.7

NOTE. Percent changes are from NIPA table 1.1.1, and contributions to percent change are from NIPA table 1.1.2. Shares are from NIPA table 1.1.10.

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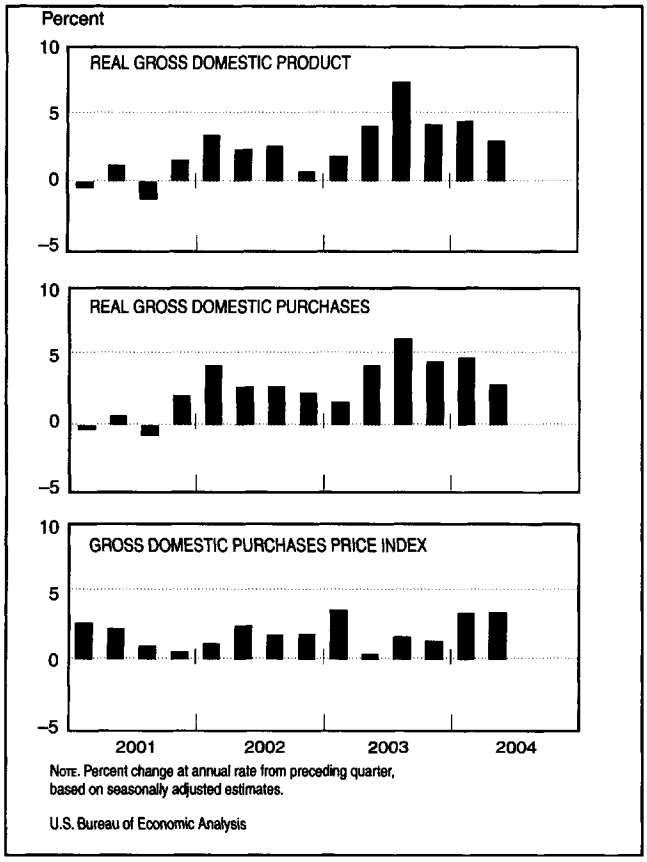
contributing 2.90 percentage points to first-quarter growth.[3] Purchases of nondurable goods changed little after increasing, purchases of durable goods turned down, and purchases of services slowed.

- Inventory investment contributed 0.28 percentage point to GDP growth in the second quarter after contributing 1.17 percentage points in the first. Inventory stocks increased more in the second quarter than in the first ($47.5 billion, compared with $40.0 billion), but this step-up was much smaller than the step-up from the fourth quarter of 2003 to the first quarter of 2004 (from $8.6 billion to $40.0 billion).

The slowdowns in consumer spending and inventory investment were partly offset by step-ups in exports, in residential investment, and in nonresidential fixed investment.

3. In this article, "consumer spending" is shorthand for the NIPA series "personal consumption expenditures," "inventory investment" is shorthand for "change in private inventories," and "government spending" is shorthand for "government consumption expenditures and gross investment."

Chart 1. Selected Measures: Change From Preceding Quarter



Note. Percent change at annual rate from preceding quarter, based on seasonally adjusted estimates.

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- Exports increased 13.2 percent and contributed 1.25 percentage points to GDP growth after contributing 0.70 percentage point. All the major categories of goods and most categories of services were stronger than in the first quarter. (Imports, which are subtracted in the calculation of GDP, subtracted 1.33 percentage points from second-quarter GDP growth after subtracting 1.46 percentage points.)
- Residential investment increased 15.4 percent and contributed 0.81 percentage point to GDP growth after contributing 0.27 percentage point; the bigger contribution in the second quarter mainly reflected a step-up in brokers' commissions on house sales.
- Nonresidential fixed investment increased 8.9 percent and contributed 0.87 percentage point to GDP growth after contributing 0.42 percentage point. Structures increased after a first-quarter decrease, and equipment and software increased somewhat more than in the first quarter.

The advance estimates for the second quarter also show the following:

- Government spending increased 2.3 percent and contributed 0.43 percentage point to GDP growth after contributing 0.48 percentage point. A slowdown in spending by the Federal Government was largely offset by a pickup in spending by state and local governments.
- Real final sales of domestic product (GDP less the change in private inventories) increased 2.8 percent after increasing 3.3 percent (table 2).
- The production of goods and of services slowed,

Table 2. Real Gross Domestic Product by Type of Product

[Seasonally adjusted at annual rates]

	Change from preceding period (percent)				Contribution to percent change in real GDP (percentage points)				Share of current-dollar GDP (percent)
	2003		2004		2003		2004		2004
	III	IV	I	II	III	IV	I	II	II
Gross domestic product (GDP)	**7.4**	**4.2**	**4.5**	**3.0**	**7.4**	**4.2**	**4.5**	**3.0**	**100.0**
Final sales of domestic product	6.8	3.7	3.3	2.8	6.84	3.71	3.32	2.76	99.6
Change in private inventories					0.57	0.47	1.17	0.28	0.4
Goods	17.7	5.8	8.2	2.5	5.45	1.90	2.65	0.83	32.7
Services	1.1	3.1	3.0	1.9	0.67	1.77	1.76	1.10	57.3
Structures	13.9	5.4	0.7	11.8	1.29	0.52	0.07	1.11	10.0
Addenda:									
Motor vehicle output	26.3	2.9	8.8	–25.5	0.84	0.11	0.30	–1.01	3.3
GDP excluding motor vehicle output	6.8	4.2	4.3	4.2	6.57	4.08	4.18	4.06	96.7
Final sales of computers	93.7	29.0	0.1	3.8	0.64	0.26	0.00	0.04	1.0
GDP excluding final sales of computers	6.8	4.0	4.5	3.0	6.77	3.93	4.48	3.00	99.0

Note. Percent changes are from NIPA table 1.2.1, and contributions to percent change are from NIPA table 1.2.2. Shares are calculated from NIPA table 1.2.5.

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while the production of structures accelerated.

- Motor vehicle output turned down sharply. Excluding motor vehicles, real GDP increased 4.2 percent after increasing 4.3 percent.
- Final sales of computers increased somewhat after little change. Excluding these sales, real GDP increased 3.0 percent after increasing 4.5 percent.
- The personal saving rate increased from 1.2 percent to 1.7 percent.[4]

4. The personal saving rate is measured as personal saving as a percentage of current-dollar disposable personal income. Estimates of the *national* saving rates (measured as gross saving and net saving as a percentage of gross national income) will be available at the end of August along with the "preliminary" estimates of the NIPAs for the second quarter.

Second-Quarter 2004 Advance NIPA Estimates: Source Data and Assumptions

The "advance" estimates for the second quarter are based on the following major source data; as more and better data become available, the estimates will be revised. (The number of months for which data were available is shown in parentheses.)

Personal consumption expenditures: Sales of retail stores (3), unit auto and truck sales (3), and consumers' shares of auto and truck sales (3);

Nonresidential fixed investment: Unit auto and truck sales (3), construction put in place (2), manufacturers' shipments of machinery and equipment other than aircraft (3), shipments of civilian aircraft (2), and exports and imports of machinery and equipment (2);

Residential investment: Construction put in place (2), single-family housing starts (3), and sales of new and existing houses (3);

Change in private inventories: Trade and nondurable manufacturing inventories (2), durable manufacturing inventories (3), and unit auto and truck inventories (3);

Net exports of goods and services: Exports and imports of goods and services (2);

Government consumption expenditures and gross investment: Federal outlays (3), state and local construction put in place (2), and state and local employment (3);

GDP prices: Consumer price indexes (3), producer price indexes (3), U.S. import and export price indexes (3), and values and quantities of petroleum imports (2).

BEA made assumptions for source data that were not available. Table A shows the assumptions for key series; a more comprehensive list is available on BEA's Web site at <www.bea.gov>.

Table A. Summary of Major Source Data and Assumptions for Advance Estimates, 2004:II

[Billions of dollars, seasonally adjusted at annual rates]

	2004					
	January	February	March	April	May	June [1]
Private fixed investment:						
Nonresidential structures:						
Value of new total private construction put in place less residential (including improvements)	210.1	215.7	216.5	219.7	218.9	219.3
Equipment and software:						
Manufacturers' shipments of complete aircraft	26.8	26.6	27.7	24.6	31.3	23.7
Residential structures:						
Value of new residential construction put in place:						
Single family	348.0	348.1	353.5	360.1	364.9	361.3
Multifamily	35.6	36.8	37.6	37.5	37.7	37.4
Change in private inventories:						
Change in inventories for nondurable manufacturing	13.4	17.9	8.7	6.3	10.5	11.9
Change in inventories for merchant wholesale and retail industries other than motor vehicles and equipment	1.0	53.0	41.0	34.9	60.8	36.2
Net exports: [2]						
Exports of goods:						
U.S. exports of goods, international-transactions-accounts basis	740.2	779.2	807.6	791.4	824.5	822.6
Excluding gold	735.1	775.3	803.5	787.9	820.8	819.0
Imports of goods:						
U.S. imports of goods, international-transactions-accounts basis	1,335.3	1,376.4	1,424.5	1,427.2	1,434.2	1,452.7
Excluding gold	1,331.2	1,372.0	1,420.7	1,423.4	1,431.4	1,449.1
Net exports of goods	–595.1	–597.2	–616.9	–635.9	–609.7	–630.0
Excluding gold	–596.2	–596.7	–617.3	–635.5	–610.6	–630.0
Government:						
State and local:						
Structures:						
Value of new construction put in place	205.4	204.5	218.1	219.9	219.7	219.8

1. Assumption.
2. Nonmonetary gold is included in balance-of-payments-basis exports and imports but is not used directly in the estimation of NIPA exports and imports.

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Prices

The price index for gross domestic purchases increased 3.5 percent in the second quarter after increasing 3.4 percent in the first (table 3). Food prices accelerated, while energy prices increased almost as much as in the first quarter; excluding the prices of food and energy, the price index increased 2.4 percent after increasing 2.5 percent (chart 2). A Federal pay raise for military and civilian personnel had added about 0.3 percentage point to the first-quarter increase in prices.[5]

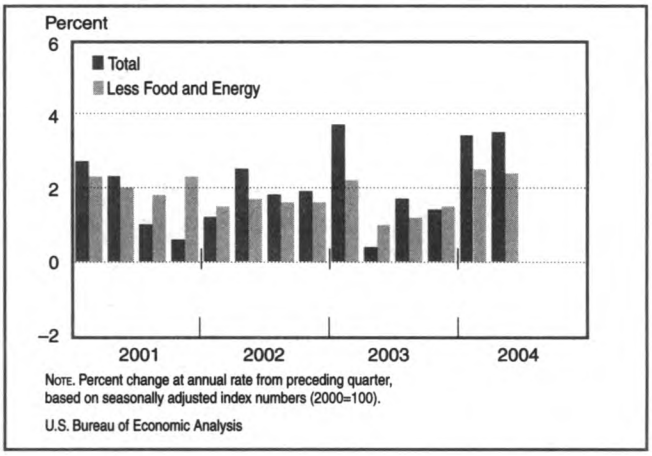
Prices of goods and services purchased by consumers increased 3.3 percent, the same as in the first quarter; food prices stepped up, and energy prices increased about as sharply as in the first quarter. Excluding food and energy, prices paid by consumers increased 1.8 percent after increasing 2.1 percent.

Prices of private nonresidential fixed investment increased 1.5 percent after increasing 0.3 percent. Prices of structures increased 1.0 percentage point more than in the first quarter, and prices of equipment and software increased slightly after decreasing.

5. In the NIPAs, an increase in the rate of Federal employee compensation is treated as an increase in the price of employee services purchased by the Federal Government.

Prices paid by government increased 4.0 percent after increasing 5.1 percent. The slowdown was more than accounted for by prices paid by the Federal Government; in the first quarter, those prices had reflected the pay raise for civilian and military personnel. Prices paid by state and local governments increased 4.7 percent in the second quarter, 0.5 percentage point more

Chart 2. Gross Domestic Purchases Prices: Change From Preceding Quarter



NOTE. Percent change at annual rate from preceding quarter, based on seasonally adjusted index numbers (2000=100).

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Table 3. Price Indexes

[Percent change at annual rates; based on seasonally adjusted index numbers (2000=100)]

	Change from preceding period (percent)				Contribution to percent change in gross domestic purchases prices (percentage points)			
	2003		2004		2003		2004	
	III	IV	I	II	III	IV	I	II
Gross domestic purchases	**1.7**	**1.4**	**3.4**	**3.5**	**1.7**	**1.4**	**3.4**	**3.5**
Personal consumption expenditures	**1.6**	**1.2**	**3.3**	**3.3**	**1.10**	**0.82**	**2.19**	**2.19**
Durable goods	−4.4	−4.3	0.0	−0.1	−0.37	−0.37	0.00	−0.01
Nondurable goods	3.5	0.5	5.3	6.7	0.67	0.11	1.00	1.26
Services	2.0	2.7	3.0	2.3	0.80	1.08	1.20	0.93
Gross private domestic investment	**1.2**	**2.7**	**2.1**	**3.6**	**0.17**	**0.40**	**0.32**	**0.55**
Fixed investment	1.2	2.8	2.0	3.4	0.18	0.40	0.30	0.51
Nonresidential	0.3	1.2	0.3	1.5	0.03	0.12	0.03	0.15
Structures	1.3	1.4	4.8	5.8	0.03	0.03	0.10	0.13
Equipment and software	0.0	1.2	−1.1	0.2	0.00	0.09	−0.08	0.02
Residential	3.1	5.8	5.4	7.0	0.15	0.29	0.28	0.36
Change in private inventories					−0.01	−0.01	0.02	0.04
Government consumption expenditures and gross investment	**2.2**	**1.0**	**5.1**	**4.0**	**0.40**	**0.18**	**0.89**	**0.71**
Federal	1.1	1.0	6.6	2.9	0.07	0.06	0.42	0.19
National defense	1.1	1.3	5.7	3.4	0.05	0.06	0.25	0.15
Nondefense	1.0	0.3	8.3	1.8	0.02	0.01	0.18	0.04
State and local	2.9	1.0	4.2	4.7	0.33	0.11	0.47	0.52
Addenda:								
Gross domestic purchases:								
Food	2.7	4.1	2.8	4.2	0.25	0.38	0.27	0.40
Energy goods and services	10.6	−7.1	27.0	25.2	0.39	−0.29	0.98	0.96
Excluding food and energy	1.2	1.5	2.5	2.4	1.01	1.31	2.16	2.10
Personal consumptions expenditures:								
Food	2.8	3.9	2.6	3.9				
Energy goods and services	11.0	−8.5	26.7	27.0				
Excluding food and energy	0.9	1.3	2.1	1.8				
Gross domestic product	1.4	1.6	2.8	3.2				

NOTE. Most percent changes are from NIPA table 1.6.7; percent changes for personal consumption expenditures on energy goods and services and for personal consumption expenditures excluding food and energy are calculated from index numbers in NIPA table 2.3.4. Contributions to percent change are from NIPA table 1.6.8.

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The GDP price index, which measures the prices paid for goods and services produced in the United States, increased 3.2 percent, 0.3 percentage point less than the price index for gross domestic purchases. The smaller increase in the GDP price index reflected a smaller increase in export prices (which are included in the GDP price index) than in import prices (which are included in the price index for gross domestic purchases).

Personal Income

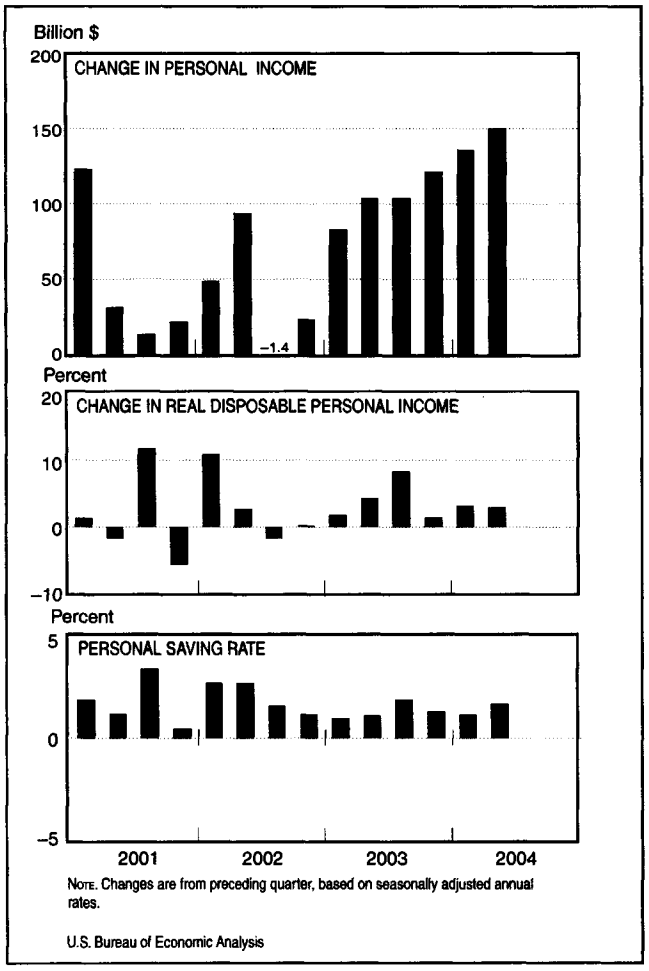
Real disposable personal income (DPI) increased 2.9 percent in the second quarter after increasing 3.2 percent in the first (chart 3 and table 4). The small slowdown was accounted for by a slowdown in current-dollar DPI (defined as personal income less personal current taxes); the implicit price deflator for personal consumption expenditures (which is used to deflate DPI) increased at the same rate as in the first quarter.

Personal income, which is measured only in current dollars, increased $149.4 billion (or 6.5 percent) after increasing $135.4 billion (5.9 percent). The step-up was mainly due to proprietors' income, but income receipts on assets also contributed.

Proprietors' income increased $30.7 billion after increasing $7.4 billion. The step-up mainly reflected a step-up in the commissions earned by real estate brokers and an upturn in incomes of farm proprietors that mainly reflected an upturn in livestock output.

Income receipts on assets increased $14.8 billion after increasing $11.3 billion. Dividend income and interest income both contributed to the small step-up.

Chart 3. Selected Personal Income and Saving Measures



NOTE. Changes are from preceding quarter, based on seasonally adjusted annual rates.

U.S. Bureau of Economic Analysis

Table 4. Personal Income and Its Disposition

[Billions of dollars; seasonally adjusted at annual rates]

	Level	Change from preceding quarter			
	2004	2003		2004	
	II	III	IV	I	II
Compensation of employees, received	6,602.0	77.7	82.0	104.6	90.7
Wage and salary disbursements	5,330.6	55.3	60.3	72.1	69.6
Private industries	4,407.2	51.9	56.4	59.7	63.6
Goods-producing industries	1,055.6	6.1	19.8	15.9	14.1
Manufacturing	697.8	2.5	14.2	9.7	8.0
Services-producing industries	3,351.6	45.7	36.7	43.8	49.5
Trade, transportation, and utilities	892.9	7.8	11.3	11.1	9.8
Other services-producing industries	2,458.7	38.0	25.5	32.6	39.7
Government	923.4	3.3	3.9	12.3	6.1
Supplements to wages and salaries	1,271.4	22.4	21.7	32.6	21.0
Proprietors' income with IVA and CCAdj	902.8	26.3	12.7	7.4	30.7
Farm	18.6	0.7	−0.1	−6.8	0.7
Nonfarm	884.2	25.6	12.8	14.2	30.0
Rental income of persons with CCAdj	173.8	4.7	18.3	5.7	1.0
Personal income receipts on assets	1,351.9	−10.3	11.4	11.3	14.8
Personal interest income	941.2	−9.6	9.2	4.2	5.0
Personal dividend income	410.6	−0.7	2.2	7.1	9.7
Personal current transfer receipts	1,400.8	13.1	4.5	28.3	21.8
Less: Contributions for government social insurance	816.5	7.8	8.3	21.9	9.6
***Equals:* Personal income**	**9,614.8**	**103.6**	**120.7**	**135.4**	**149.4**
Less: Personal current taxes	1,030.3	−89.0	67.7	1.0	19.9
Equals: Disposable personal income	8,584.5	192.6	52.9	134.5	129.5
Less: Personal outlays	8,442.5	124.9	101.6	142.2	90.9
Equals: Personal saving	142.0	67.7	−48.7	−7.7	38.6
Addenda: Special factors in personal income:					
In government wages and salaries:					
Federal pay raise	5.5	0.0	0.0	5.2	0.3
Federal civilian retroactive pay	1.5	−1.6	0.0	0.3	1.2
Reservists' pay	8.1	−0.8	−1.0	0.9	−0.9
In supplements to wages and salaries:					
Employer contributions for social insurance	7.2	0.0	0.0	7.2	0.0
In contributions for social insurance:					
Changes in premium for supplementary medical insurance	3.2	0.0	0.0	3.2	0.0
In personal current transfer receipts:					
Social security retroactive payments	0.0	0.0	2.5	−2.5	0.0
Cost-of-living adjustments in Federal transfer programs	11.9	0.0	0.5	11.4	0.0
Earned-income tax credit	2.7	0.0	0.0	2.7	0.0
In personal current taxes:					
Federal tax law changes	−3.2	0.0	0.0	−3.2	0.0
Refunds, settlements, and other	−8.8	0.0	0.0	−8.8	0.0

NOTE. Dollar levels are from NIPA tables 2.1 and 2.1B.
IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

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The step-ups in proprietors' income and in income receipts on assets were partly offset by slowdowns in current transfer receipts, in rental income, and in wage and salary disbursements.

Current transfer receipts increased $21.8 billion after increasing $28.3 billion. The larger first-quarter increase had included a cost-of-living adjustment to social security payments.

Rental income increased $1.0 billion after increasing $5.7 billion. The slowdown reflected a step-up in expenses, which are subtracted in the calculation of rental income.

Wage and salary disbursements increased $69.6 billion after increasing $72.1 billion. Disbursements by government slowed; first-quarter disbursements had reflected the Federal pay raise. Disbursements by private industries increased more than in the first quarter; services-producing industries more than accounted for the step-up.

A deceleration in supplements to wages and salaries mainly reflected a slowdown in employer contributions for government social insurance. The larger first-quarter increase had reflected an increase in the maximum taxable wage base.[6]

Personal current taxes increased $19.9 billion after increasing $1.0 billion. An upturn in Federal taxes primarily reflected an upturn in nonwithheld income taxes; the estimate reflected data from the Mid-Session Review of the 2005 Budget and data on monthly collections through June 2004. A step-up in state and local taxes reflected monthly collections data from a sample of states and tax law changes in three states.

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6. "Employer contributions for government social insurance" is shown in NIPA table 2.1, line 8. These contributions do not affect personal income. They are part of "supplements to wage and salaries," but they are substracted (along with employee and self-employed contributions) in "contributions for government social insurance," line 24.

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Annual Revision of the National Income and Product Accounts

Annual Estimates, 2001–2003

Quarterly Estimates, 2001:I–2004:I

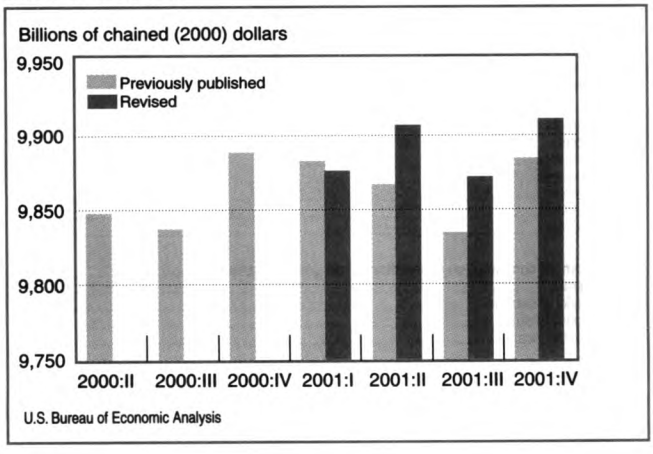
By Eugene P. Seskin and Shelly Smith

ON July 30, 2004, the Bureau of Economic Analysis (BEA) released revised estimates of the national income and product accounts (NIPAs) for 2001–2003 and for the first quarter of 2004.[1] As is usual in annual NIPA revisions, these estimates incorporate newly available source data that are more complete, more detailed, and otherwise more appropriate than those that were previously incorporated.

Both the revised estimates and the previously published estimates show similar year-to-year growth rates for gross domestic product (GDP) and its major aggregates. However, the revised estimates show changes in the quarter-to-quarter growth rates. Highlights of the revision are the following:

- From 2000 to 2003, real GDP grew at an average annual rate of 1.9 percent, the same as in the previously published estimates. The average annual rate of real GDP growth from the fourth quarter of 2000 to the first quarter of 2004 is also unchanged at 2.5 percent. Revisions to year-to-year growth rates are small, averaging 0.2 percentage point (without regard to sign); revisions to quarter-to-quarter growth rates were moderate, averaging 0.6 percentage point (without regard to sign).
- The 2001 downturn and the subsequent recovery are slightly milder than previously estimated; the differences between the revised estimates and the previously published estimates are small.
  - From the fourth quarter of 2000 to the third quarter of 2001, the revised estimates show that real GDP decreased at an annual rate of 0.2 percent; the previously published estimates showed a decrease of 0.7 percent.
  - From the third quarter of 2001 to the first quarter of 2004, the revised estimates show that real GDP increased at an average annual rate of 3.3 percent; the previously published estimates showed an average increase of 3.4 percent.
- The quarterly path of the 2001 downturn is also changed (chart 1).
  - In the previously published estimates, real GDP decreased in the third quarter of 2000, peaked in the fourth quarter of 2000, and then decreased in the next three quarters. From its high in the fourth quarter of 2000 to its low in the third quarter of 2001, real GDP declined 0.5 percent (not at an annual rate).
  - In the revised estimates, real GDP decreased in the first quarter of 2001, peaked in the second quarter of 2001—to a level higher than that in the fourth quarter of 2000—and it then decreased in the next quarter. From its new high in the second quarter of 2001 to its low in the third quarter, real GDP declined 0.4 percent (not at an annual rate).
- From 2000 to 2003, the average annual rate of growth of real disposable personal income is revised down from 2.7 percent to 2.4 percent.

Chart 1. Real Gross Domestic Product: 2000:II–2001:IV



1. Information about the structure, definitions, presentation, and methodologies that underlie the NIPAs and that reflect the 2003 comprehensive NIPA revision is available on BEA's Web site; go to <www.bea.gov>, and click on "Methodologies."

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This annual revision features one notable change in methodology: Contributions to the new Uniformed Services Retiree Health Care Fund on behalf of active-duty military personnel are being treated the same as pension-fund contributions and are included in Federal Government employee compensation. As a result, the price index for Federal Government compensation is raised.

In this article, the impact of the revisions on key NIPA measures of economic activity is discussed, and a summary of the revisions and the major source data underlying them are provided. In addition, two changes in the methodology that is used to prepare the estimates are described. Appendix A shows the revised annual estimates and the revisions for the seven summary accounts of the NIPAs in current dollars. An extensive set of tables presenting revised monthly, quarterly, and annual NIPA estimates and the "advance" estimates for the second quarter of 2004 are available in "National Income and Product Accounts Tables" in this issue. In addition, historical estimates are presented in "GDP and Other Major NIPA Series, 1929–2004:II."

Impact of the Revisions

According to the revised estimates, the average annual rate of growth of real GDP from the fourth quarter of 2000 to the first quarter of 2004 is unchanged at 2.5 percent (table 1). In the revised estimates, equipment and software, Federal Government spending, personal consumption expenditures (PCE) for services, PCE for nondurable goods, and exports of goods and services are weaker than in the previously published estimates; state and local government spending, PCE for durable goods, the change in private inventories, residential investment, imports of services, and nonresidential structures are stronger; imports of goods is little revised.[2]

In the revised estimates, the 2001 downturn is milder than previously estimated. In the previously published estimates, GDP declined in the first three quarters of 2001. In the revised estimates, for the five quarters beginning with the second quarter of 2000, GDP falls in the third quarter of 2000, increases in the fourth quarter, falls again in the first quarter of 2001, increases in the second quarter—to a level higher than in the fourth quarter of 2000—and then decreases again in the third quarter (the estimates for 2000 are not revised in this annual revision). As a result of the revision, the date of the cyclical peak for GDP has been changed from the fourth quarter of 2000 to the second

2. In this article, "government spending" is shorthand for the NIPA series "government consumption expenditures and gross investment."

Table 1. Real GDP and Its Major Components: Change From 2000:IV to 2004:I

[Billions of chained (2000) dollars, seasonally adjusted annual rates]

	2000:IV	Previously published			Revised			Revision in change	
		2004:I	Change for 2000:IV–2004:I		2004:I	Change for 2000:IV–2004:I		Dollars	Percentage points
			Dollars	Percent (annual rate)		Dollars	Percent (annual rate)		
Gross domestic product	**9,887.7**	**10,702.1**	**814.4**	**2.5**	**10,697.5**	**809.8**	**2.5**	**–4.6**	**0.0**
Personal consumption expenditures	**6,825.0**	**7,555.8**	**730.8**	**3.2**	**7,543.0**	**718.0**	**3.1**	**–12.8**	**–0.1**
Durable goods	865.4	1,060.7	195.3	6.5	1,075.5	210.1	6.9	14.8	0.4
Nondurable goods	1,972.7	2,198.6	225.9	3.4	2,187.3	214.6	3.2	–11.3	–0.2
Services	3,986.8	4,307.2	320.4	2.4	4,291.7	304.9	2.3	–15.5	–0.1
Gross private domestic investment	**1,732.7**	**1,753.4**	**20.7**	**0.4**	**1,764.5**	**31.8**	**0.6**	**11.1**	**0.2**
Fixed investment	1,689.4	1,721.7	32.3	0.6	1,721.4	32.0	0.6	–0.3	0.0
Nonresidential	1,247.9	1,184.6	–63.3	–1.6	1,173.0	–74.9	–1.9	–11.6	–0.3
Structures	320.6	232.4	–88.2	–9.4	237.7	–82.9	–8.8	5.3	0.6
Equipment and software	927.3	960.7	33.4	1.1	943.7	16.4	0.5	–17.0	–0.6
Residential	441.6	532.5	90.9	5.9	542.5	100.9	6.5	10.0	0.6
Change in private inventories	43.5	25.5	–18.0	.....	40.0	–3.5	.....	14.5	.....
Net exports of goods and services	**–397.2**	**–535.6**	**–138.4**	.....	**–550.1**	**–152.9**	.....	**–14.5**	.....
Exports	1,112.3	1,102.8	–9.5	–0.3	1,095.4	–16.9	–0.5	–7.4	–0.2
Goods	798.9	770.8	–28.1	–1.1	767.2	–31.7	–1.2	–3.6	–0.1
Services	313.4	331.8	18.4	1.8	328.1	14.7	1.4	–3.7	–0.4
Imports	1,509.5	1,638.4	128.9	2.6	1,645.5	136	2.7	7.1	0.1
Goods	1,272.7	1,397.9	125.2	2.9	1,394.1	121.4	2.8	–3.8	–0.1
Services	236.8	242.7	5.9	0.8	252.4	15.6	2.0	9.7	1.2
Government consumption expenditures and gross investment	**1,727.1**	**1,924.7**	**197.6**	**3.4**	**1,935.8**	**208.7**	**3.6**	**11.1**	**0.2**
Federal	577.2	730.2	153.0	7.5	713.3	136.1	6.7	–16.9	–0.8
National defense	371.5	489.6	118.1	8.9	477.6	106.1	8.0	–12.0	–0.9
Nondefense	205.6	240.6	35.0	5.0	235.4	29.8	4.2	–5.2	–0.8
State and local	1,149.9	1,195.1	45.2	1.2	1,222.4	72.5	1.9	27.3	0.7
Addenda:									
Final sales of domestic product	9,844.3	10,671.2	826.9	2.5	10,655.8	811.5	2.5	–15.4	0.0
Gross domestic purchases	10,284.7	11,233.0	948.3	2.8	11,241.9	957.2	2.8	8.9	0.0
Gross national product	9,941.6	10,760.7	819.1	2.5	10,766.7	825.1	2.5	0.0	0.0
Gross domestic income	9,991.6	10,717.8	726.2	2.2	10,660.5	668.9	2.0	–57.3	–0.2

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses the weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

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quarter of 2001, and the interval from its peak to its trough is shortened to one quarter (from the second quarter of 2001 to the third quarter). However, for the four quarters leading up to the peak, from the second quarter of 2000 to the second quarter of 2001, GDP increases slowly at a rate of 0.6 percent.

The decline in real GDP from its peak in the second quarter of 2001 to its trough in the third quarter is 0.4 percent (*not* at an annual rate). In the previously published estimates, the total decline from its old peak in the fourth quarter of 2000 to the trough in the third quarter of 2001 was 0.5 percent (*not* at an annual rate). (In the revised estimates, the total decline in real GDP from the fourth quarter of 2000 to the third quarter of 2001 is 0.2 percent, *not* at an annual rate).

In the revised estimates, the cyclical recovery since 2001 is also slightly milder than previously estimated. From the third quarter of 2001 to the first quarter of 2004, the revised estimates show that real GDP increases at an average annual rate of 3.3 percent; the previously published estimates showed an average increase of 3.4 percent.

For 2001, the percent change in real GDP from the preceding year is revised up from 0.5 percent to 0.8 percent (chart 2). For 2002, the percent change is revised down from 2.2 percent to 1.9 percent. For 2003, the percent change is revised down from 3.1 percent to 3.0 percent.

From fourth quarter to fourth quarter, the percent change in real GDP is revised up from 0.0 percent to 0.2 percent for 2001, is revised down from 2.8 percent to 2.3 percent for 2002, and is revised up from 4.3 percent to 4.4 percent for 2003.

The revised estimates of prices show about the same rate of increase as that shown by the previously published estimates. From the fourth quarter of 2000 to the first quarter of 2004, the average annual rate of increase in the price index for gross domestic purchases is revised up 0.1 percentage point to 1.9 percent, and the average annual rate of increase in the GDP price index is revised up 0.1 percentage point to 2.0 percent (table 2). The percent change from the preceding year for the price index for gross domestic purchases is unrevised at 2.0 percent for 2001, is revised up 0.1 percentage point to 1.5 percent for 2002, and is revised up 0.1 percentage point to 2.0 percent for 2003 (chart 2).

Summary of the Revisions

In general, the annual revisions to real GDP reflect four factors: (1) Revisions to the current-dollar components of GDP for which chained-dollar estimates are prepared by deflation, (2) revisions to the prices used in deflation, (3) revisions to the quantities used to estimate components of real GDP by extrapolation or direct valuation, and (4) revisions resulting from the use of revised and updated weights in the calculation of real GDP.[3] In this year's annual revision, the first factor accounted for most of the revisions.

3. For the GDP components for which chained-dollar estimates are prepared by extrapolation or direct valuation, the current-dollar and chained-dollar estimates are based on independent source data; consequently, the corresponding revisions are unrelated. For a list of these components, see table 2 in "Updated Summary NIPA Methodologies," SURVEY OF CURRENT BUSINESS 82 (October 2002): 34–38.

Chart 2. Revisions to Annual Percent Changes in Featured Measures

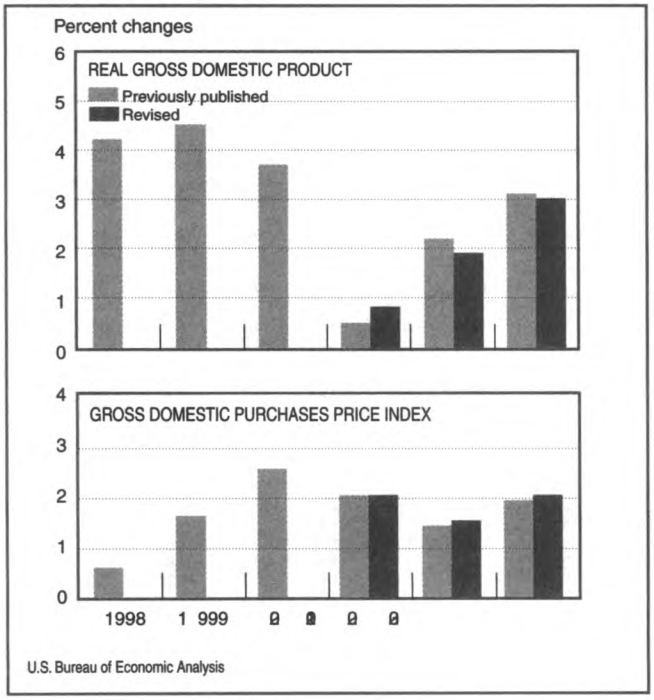

Table 2. Chain-Type Price Indexes: Change From 2000:IV to 2004:I

	Percent change for 2000:IV–2004:I (annual rate)		Revision in change (percentage points)
	Previously published	Revised	
Gross domestic product	**1.9**	**2.0**	**0.1**
Less: Exports of goods and services	1.0	1.0	0.0
Plus: Imports of goods and services	0.6	0.4	–0.2
Equals: Gross domestic purchases	**1.8**	**1.9**	**0.1**
Personal consumption expenditures	**1.8**	**1.8**	**0.0**
Durable goods	–3.0	–2.8	0.2
Nondurable goods	1.5	1.5	0.0
Services	2.9	3.0	0.1
Gross private domestic investment	**1.0**	**0.9**	**–0.1**
Fixed investment	1.1	1.0	–0.1
Nonresidential	–0.3	–0.4	–0.1
Structures	3.0	3.0	0.0
Equipment and software	–1.3	–1.6	–0.3
Residential	4.1	4.0	–0.1
Change in private inventories			
Government consumption expenditures and gross investment	**2.6**	**2.8**	**0.2**
Federal	2.6	3.1	0.5
National defense	2.6	3.3	0.7
Nondefense	2.6	2.6	0.0
State and local	2.6	2.6	0.0
Addenda:			
Final sales of domestic product	1.9	2.0	0.1
Gross national product	1.9	2.0	0.1

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Annual estimates of real GDP

The annual percent change in real GDP is revised up from 0.5 percent to 0.8 percent for 2001, is revised down from 2.2 percent to 1.9 percent for 2002, and is revised down from 3.1 percent to 3.0 percent for 2003 (table 3).

For 2001, the largest contributor to the upward revision to real GDP growth is state and local government spending, but most of the other components also contributed. For 2002, the largest contributors to the downward revision to real GDP are fixed investment in equipment and software, PCE for services, and PCE for nondurable goods; the contributions of these components are partly offset by an upward revision to state and local government spending. For 2003, the slight downward revision to real GDP is attributable to generally small and mostly offsetting revisions to many components.

Revisions to the components of real GDP. The annual percent change in real PCE is unrevised at 2.5 percent for 2001, is revised down 0.3 percentage point to 3.1 percent for 2002, and is revised up 0.2 percentage point to 3.3 percent for 2003 (table 4). For 2002, the revision reflects downward revisions to PCE for ser-

Table 3. Revisions to Contributions to Percent Change in Real GDP

	2000	2001			2002			2003		
		Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
Percent change at annual rate:										
Gross domestic product	**3.7**	**0.5**	**0.8**	**0.3**	**2.2**	**1.9**	**–0.3**	**3.1**	**3.0**	**–0.1**
Percentage points at annual rates:										
Personal consumption expenditures	**3.17**	**1.68**	**1.74**	**0.06**	**2.38**	**2.14**	**–0.24**	**2.22**	**2.29**	**0.07**
Durable goods	0.63	0.36	0.37	0.01	0.55	0.56	0.01	0.61	0.63	0.02
Nondurable goods	0.74	0.37	0.40	0.03	0.60	0.51	–0.09	0.76	0.73	–0.03
Services	1.80	0.96	0.97	0.01	1.23	1.08	–0.15	0.85	0.93	0.08
Gross private domestic investment	**0.99**	**–1.47**	**–1.39**	**0.08**	**–0.18**	**–0.37**	**–0.19**	**0.64**	**0.66**	**0.02**
Fixed investment	1.09	–0.54	–0.50	0.04	–0.60	–0.80	–0.20	0.67	0.76	0.09
Nonresidential	1.06	–0.56	–0.52	0.04	–0.82	–1.02	–0.20	0.30	0.33	0.03
Structures	0.21	–0.08	–0.07	0.01	–0.59	–0.57	0.02	–0.12	–0.15	–0.03
Equipment and software	0.85	–0.47	–0.44	0.03	–0.23	–0.45	–0.22	0.42	0.48	0.06
Residential	0.03	0.02	0.02	0.00	0.23	0.22	–0.01	0.36	0.43	0.07
Change in private inventories	–0.10	–0.93	–0.88	0.05	0.41	0.42	0.01	–0.03	–0.10	–0.07
Net exports of goods and services	**–0.86**	**–0.19**	**–0.20**	**–0.01**	**–0.70**	**–0.70**	**0.00**	**–0.35**	**–0.43**	**–0.08**
Exports	0.93	–0.58	–0.60	–0.02	–0.24	–0.24	0.00	0.20	0.18	–0.02
Goods	0.84	–0.48	–0.48	0.00	–0.29	–0.29	0.00	0.13	0.14	0.01
Services	0.09	–0.10	–0.12	–0.02	0.04	0.05	0.01	0.07	0.04	–0.03
Imports	–1.79	0.39	0.40	0.01	–0.45	–0.46	–0.01	–0.55	–0.61	–0.06
Goods	–1.55	0.39	0.39	0.00	–0.42	–0.42	0.00	–0.55	–0.54	0.01
Services	–0.25	–0.01	0.01	0.02	–0.03	–0.04	–0.01	0.00	–0.07	–0.07
Government consumption expenditures and gross investment	**0.36**	**0.48**	**0.60**	**0.12**	**0.69**	**0.79**	**0.10**	**0.62**	**0.52**	**–0.10**
Federal	0.05	0.22	0.23	0.01	0.48	0.46	–0.02	0.56	0.43	–0.13
National defense	–0.02	0.15	0.15	0.00	0.35	0.30	–0.05	0.44	0.38	–0.06
Nondefense	0.07	0.07	0.08	0.01	0.14	0.16	0.02	0.12	0.06	–0.06
State and local	0.31	0.26	0.37	0.11	0.21	0.33	0.12	0.06	0.09	0.03

Table 4. Revisions to Percent Change in Real GDP

[Percent change from preceding year]

	2000	2001			2002			2003		
		Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
Gross domestic product	**3.7**	**0.5**	**0.8**	**0.3**	**2.2**	**1.9**	**–0.3**	**3.1**	**3.0**	**–0.1**
Personal consumption expenditures	**4.7**	**2.5**	**2.5**	**0.0**	**3.4**	**3.1**	**–0.3**	**3.1**	**3.3**	**0.2**
Durable goods	7.3	4.1	4.3	0.2	6.5	6.5	0.0	7.4	7.4	0.0
Nondurable goods	3.8	1.9	2.0	0.1	3.0	2.6	–0.4	3.8	3.7	–0.1
Services	4.5	2.4	2.4	0.0	3.0	2.6	–0.4	2.0	2.2	0.2
Gross private domestic fixed investment	**6.5**	**–3.2**	**–3.0**	**0.2**	**–3.7**	**–4.9**	**–1.2**	**4.4**	**5.1**	**0.7**
Nonresidential	8.7	–4.5	–4.2	0.3	–7.2	–8.9	–1.7	3.0	3.3	0.3
Structures	6.8	–2.5	–2.3	0.2	–18.4	–17.8	0.6	–4.6	–5.6	–1.0
Equipment and software	9.4	–5.2	–4.9	0.3	–2.8	–5.5	–2.7	5.5	6.4	0.9
Residential	0.8	0.4	0.4	0.0	4.9	4.8	–0.1	7.5	8.8	1.3
Change in private inventories	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	8.7	–5.2	–5.4	–0.2	–2.4	–2.3	0.1	2.0	1.9	–0.1
Goods	11.2	–6.1	–6.1	0.0	–4.0	–4.1	–0.1	1.9	2.2	0.3
Services	2.9	–3.1	–3.7	–0.6	1.4	1.8	0.4	2.3	1.4	–0.9
Imports	13.1	–2.6	–2.7	–0.1	3.3	3.4	0.1	4.0	4.4	0.4
Goods	13.5	–3.2	–3.2	0.0	3.7	3.7	0.0	4.8	4.7	–0.1
Services	11.1	0.4	–0.3	–0.7	1.4	1.9	0.5	–0.1	3.1	3.2
Government consumption expenditures and gross investment	**2.1**	**2.8**	**3.4**	**0.6**	**3.8**	**4.4**	**0.6**	**3.3**	**2.8**	**–0.5**
Federal	0.9	3.7	3.9	0.2	7.9	7.5	–0.4	8.7	6.6	–2.1
National defense	–0.5	3.9	3.9	0.0	8.9	7.7	–1.2	10.6	9.0	–1.6
Nondefense	3.5	3.5	3.9	0.4	6.2	7.1	0.9	5.3	2.4	–2.9
State and local	2.7	2.2	3.2	1.0	1.8	2.8	1.0	0.5	0.7	0.2

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vices (mainly to PCE for "other" services) and to PCE for nondurable goods (reflecting widespread downward revisions among the subcomponents of nondurable goods). For 2003, the revision primarily reflects an upward revision to PCE for services (which is more than accounted for by PCE for "other" services).

The change in nonresidential fixed investment is revised up 0.3 percentage point to –4.2 percent for 2001, is revised down 1.7 percentage points to 8.9 percent for 2002, and is revised up 0.3 percentage point to 3.3 percent for 2003. For 2001, the revision is mostly accounted for by an upward revision to equipment and software (mainly to software). For 2002, the revision to nonresidential fixed investment is more than accounted for by a downward revision to equipment and software (mainly to information processing equipment and software). For 2003, the revision reflects an upward revision to equipment and software that is partly offset by a downward revision to nonresidential structures. Within equipment and software, upward revisions to transportation equipment and industrial equipment are partly offset by a downward revision to information processing equipment and software. Within nonresidential structures, the downward revision is more than accounted for by power and communication structures.

The change in residential fixed investment is unrevised at 0.4 percent for 2001, is revised down 0.1 percentage point to 4.8 percent for 2002, and is revised up 1.3 percentage points to 8.8 percent for 2003. For 2003, the revision is mostly accounted for by single-family structures.

The change in private inventories is revised up $4.3 billion (in chained 2000 dollars) for 2001, is revised up $6.0 billion for 2002, and is revised down $0.1 billion for 2003. Nonfarm inventory investment more than accounted for the revision for 2001, and it accounted for most of the revision for 2002.

The change in exports of goods and services is revised down 0.2 percentage point to –5.4 percent for 2001, is revised up 0.1 percentage point to –2.3 percent for 2002, and is revised down 0.1 percentage point to 1.9 percent for 2003. For 2001, the downward revision reflects a downward revision to exports of services. For 2002, an upward revision to exports of services is partly offset by a downward revision to exports of goods. For 2003, a downward revision to exports of services is partly offset by an upward revision to exports of goods.

The change in imports of goods and services is revised down 0.1 percentage point to –2.7 percent for 2001, is revised up 0.1 percentage point to 3.4 percent for 2002, and is revised up 0.4 percentage point to 4.4 percent for 2003. For 2001, the downward revision is more than accounted for by a downward revision to imports of services. For 2002, the upward revision reflects an upward revision to imports of services that is partly offset by a downward revision to imports of goods. For 2003, the upward revision is more than accounted for by an upward revision to imports of services.

The change in government spending is revised up 0.6 percentage point to 3.4 percent for 2001, is revised up 0.6 percentage point to 4.4 percent for 2002, and is revised down 0.5 percentage point to 2.8 percent for 2003. For 2001, an upward revision to state and local government spending accounted for most of the revision. For 2002, an upward revision to state and local government spending was partly offset by a downward

Data Availability

An extensive set of estimates are presented in "National Income and Product Accounts" in this issue. These estimates and annual estimates for 1929 forward and quarterly estimates for 1946 forward are available on BEA's Web site at <www.bea.gov>. Later this year, the NIPA estimates will be available on a CD–ROM; its availability will be announced in the SURVEY OF CURRENT BUSINESS and on BEA's Web site.

Selected revised NIPA estimates and related estimates will be published in upcoming issues of the SURVEY. The September SURVEY will present NIPA table 5.9 (which shows changes in the net stock of produced assets) and NIPA table 7.19 (which shows the relationship between personal income in the NIPAs and adjusted gross income from the IRS); it will also present new estimates of fixed assets and consumer durable goods for 2003 and revised estimates for 2001 and 2002.

The October SURVEY will present the following NIPA tables: Table 2.9 (personal income by households and by nonprofits institutions serving households), tables 3.15–3.17 (government spending by function), tables 3.18–3.19 (government sector reconciliation tables), table 7.20 (nonprofit reconciliation table), and tables 8.1–8.6 (seasonally unadjusted estimates). It will also feature the "Updated Summary NIPA Methodologies," which lists the principal source data and estimating methods that are used in preparing the current-dollar and real estimates of GDP, and revised real inventories, sales, and inventory-sales ratios for manufacturing and trade for 2001:I–2004:I. In addition, the revised estimates of state personal income that incorporate the results of this annual revision of the NIPAs will be presented.

Revised and updated estimates of GDP by industry will be available in the late fall of 2004.

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revision to Federal defense consumption expenditures. For 2003, downward revisions to Federal defense and nondefense consumption expenditures accounted for most of the downward revision.

Quarterly estimates

The revisions to the quarterly (and monthly) NIPA estimates reflect the revisions to the annual estimates that result from the incorporation of newly available annual source data, the incorporation of new and revised monthly and quarterly source data (including the updating of the seasonal factors that are used to indicate quarterly patterns), and the introduction of changes in methodology (see "Changes in Methodology").

For real GDP, the revisions to the 13 quarterly percent changes (at annual rates) average 0.6 percentage point (without regard to sign). (In the annual NIPA revisions since 1979, the revisions to the quarterly estimates have averaged 0.7 percentage point.)

The largest upward revision to the percent changes in real GDP is 1.8 percentage points, from –0.6 percent to +1.2 percent, for the second quarter of 2001 (table 5 and chart 3). The largest contributors to the upward revision are change in nonfarm private inventories and imports of goods.

The largest downward revision to the percent changes in real GDP is 1.3 percentage points, from 4.7 percent to 3.4 percent, for the first quarter of 2002. The largest contributors to the downward revision are PCE for durable goods, equipment and software investment, PCE for nondurable goods, and imports of goods.

In general, the quarter-to-quarter pattern of changes in the revised estimates of gross domestic purchases prices is not markedly different from that of the previously published estimates. The revisions to the 13 quarterly percent changes (at annual rates) average 0.1 percentage point (without regard to sign). The largest upward revision is 0.3 percentage point, to 3.7 percent, for the first quarter of 2003; prices of PCE for services accounted for most of the revision. The largest downward revisions are 0.1 percentage point for the third quarter of 2003 and for the first quarter of 2004.

Chart 3. Revisions to Quarterly Percent Changes in Featured Measures

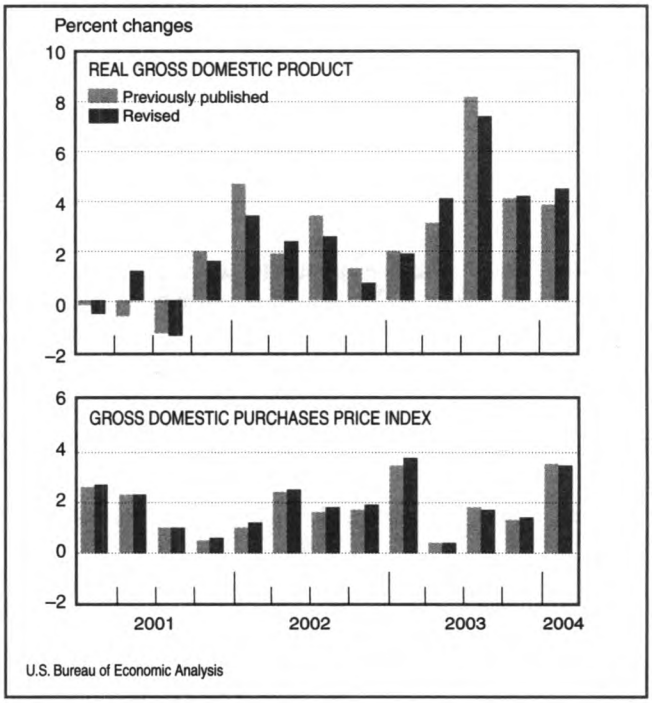

Table 5. GDP, Real GDP, the GDP Price Index, and the Gross Domestic Purchases Price Index: Revisions to Percent Change From Preceding Quarter

[Percent change at annual rates; based on seasonally adjusted annual rates]

	GDP			Real GDP			GDP price index			Gross domestic purchases price index		
	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
2000:IV	3.8	.....	.....	2.1	.....	.....	1.8	.....	.....	1.8	.....	.....
2001:I	2.9	2.8	–0.1	–0.2	–0.5	–0.3	3.2	3.3	0.1	2.6	2.7	0.1
II	2.6	4.4	1.8	–0.6	1.2	1.8	3.2	3.1	–0.1	2.3	2.3	0.0
III	0.3	0.2	–0.1	–1.3	–1.4	–0.1	1.6	1.6	0.0	1.0	1.0	0.0
IV	3.9	3.6	–0.3	2.0	1.6	–0.4	1.6	1.7	0.1	0.5	0.6	0.1
2002:I	5.4	4.5	–0.9	4.7	3.4	–1.3	1.1	1.4	0.3	1.0	1.2	0.2
II	3.9	4.2	0.3	1.9	2.4	0.5	1.5	1.5	0.0	2.4	2.5	0.1
III	4.4	3.9	–0.5	3.4	2.6	–0.8	1.5	1.7	0.2	1.6	1.8	0.2
IV	3.1	2.7	–0.4	1.3	0.7	–0.6	1.7	2.0	0.3	1.7	1.9	0.2
2003:I	4.3	4.9	0.6	2.0	1.9	–0.1	2.3	2.7	0.4	3.4	3.7	0.3
II	4.2	5.3	1.1	3.1	4.1	1.0	1.1	1.1	0.0	0.4	0.4	0.0
III	10.0	8.8	–1.2	8.2	7.4	–0.8	1.6	1.4	–0.2	1.8	1.7	–0.1
IV	5.7	5.7	0.0	4.1	4.2	0.1	1.5	1.6	0.1	1.3	1.4	0.1
2004:I	6.9	7.4	0.5	3.9	4.5	0.6	2.8	2.8	0.0	3.5	3.4	–0.1

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Annual current-dollar estimates

Table 6 summarizes the current-dollar revisions to major NIPA components. It shows the subcomponent series for which revisions were $4.0 billion or more (absolute value) for any of the years covered by this annual revision, and it lists the major source data that underlie the revised estimates. Note that the incorporation of new and revised source data for a year usually results in a revision to the level of an estimate not only for that year but also for subsequent years.

The annual revision incorporated data from the following Federal statistical sources: Preliminary results from the 2002 Economic Census; Census Bureau annual surveys of merchant wholesale trade and of retail trade for 2002 and revised monthly indicators of merchant wholesale trade and of retail trade for 2001–2003; Census Bureau annual surveys of services for 2002 (revised) and 2003 (preliminary) and annual surveys of state and local governments for 2001 (revised) and 2002 (preliminary); Census Bureau monthly surveys of construction put in place for 2001–2003 (revised); Federal Government budget data for fiscal years 2003 and 2004; Internal Revenue Service tabulations of tax returns for corporations for 2001 (revised) and 2002 (preliminary) and for sole proprietorships and partnerships for 2002; Bureau of Labor Statistics quarterly census of employment and wages for 2003 (revised); Department of Agriculture farm statistics for 2001–2003; and BEA's international transactions accounts for 2001–2003 (revised).

Details about the sources of the major revisions to the NIPA components follow on page 18.

Acknowledgments

Carol E. Moylan, Chief of the National Income and Wealth Division, supervised the preparation of this year's annual revision of the national income and product accounts. Brooks B. Robinson, Chief of the Government Division, directed major parts of the revision. Brent R. Moulton, Associate Director for National Economic Accounts, provided overall supervision. Kali K. Kong—together with Stephen H. Andrews, Christopher G. Falcone, Andrew K. Hummel, Arnold J. Katz, Janet H. Kmitch, Daniel Larkins, Karin E. Moses, Shelly Smith, David F. Sullivan, and Dennis R. Weikel—coordinated and conducted the estimation and review process.

Eugene P. Seskin and Shelly Smith wrote the article. Duane G. Hackmann, Garrett T. Schmitt, and Teresa L. Weadock prepared analyses and other review materials for both the article and the news release. Michael J. Boehm, Ross F. Metzger, Lisa C. Ninomiya, James J. Raley III, John Sporing, Jr., Eric M. Weiss, and Mary D. Young, under the direction of Robert A. Hill, developed and operated the computer systems that were used to compile, check, analyze, and report the final estimates.

Other BEA staff who made significant contributions to the revision are listed below.

Personal consumption expenditures: **Clinton P. McCully.** *Goods:* **M. Greg Key,** John L. Brougher, Harvey L. Davis, Jr., Everette P. Johnson. *Services:* **Michael Armah,** Robert N. Ganz III, Brendan J. Leary, Farah Naz, Dennis R. Weikel.

Investment and foreign transactions: **Paul R. Lally.** *Inventories and structures:* **Jennifer A. Ribarsky,** Velma P. Henry, Soo Jeong Kim, Christopher Lucas, Tony Troy. *Foreign transactions, equipment, software, and prices:* **David B. Wasshausen,** Jeffrey W. Crawford, Andrew K. Hummel, Todd P. Siebeneck, Linden L. Webber.

Federal Government: **Pamela A. Kelly,** W. Robert Armstrong, Peter G. Beall, Jennifer A. Bennett, Aaron G. Brodsky, Andrew P. Cairns, Megan G. Carney, Andrea L. Cook, Christopher G. Falcone, Raymen G. Labella, Benjamin A. Mandel, Michelle D. Robinson, Jay M. Rogers, Mary L. Roy, Benyam Tsehaye, Andrew E. Vargo.

Special studies: **Steven Payson,** Wanda Y. Chambers, Gary W. Davis, Francesca B. Holzheimer, Mark A. Ledbetter, Michael P. Moore, Charles S. Robinson, Teresita Teensma, Zhi Wang.

State and local government: **Bruce E. Baker,** Steven J. Andrews, Benjamin D. Cowan, Alyssa E. Holdren, Janet H. Kmitch, Rebecca A. Rider, Andrew K. Strauss.

Chain-type quantity and price measures: Michael J. Boehm, Karl V. Rohrer, John Sporing, Jr.

Personal income: **Kurt Kunze,** Toui C. Pomsouvan.

Employee compensation: **Kurt Kunze,** M. Terri Davenport, Jennifer R. Mykijewycz, James E. Rankin, Elijah Slack, Ernest D. Wilcox.

Business income: **Kenneth A. Petrick,** Scott Okrent, Jerry L. Stone, Garth K. Trinkl.

Property income: **Nicole M. Mayerhauser.** *Farm output and income:* Bonnie A. Retus. *Interest income:* Shaunda M. Villones. *Rental income of persons and housing output:* Denise A. McBride.

Consumption of fixed capital: **Paul R. Lally.** *Private:* **Randal T. Matsunaga,** Michael T. Cusick, Michael D. Glenn, Julia T.D. Nguyen, Nadia F.P. Sadée. *Government:* **Steven Payson,** D. Timothy Dobbs, Charles S. Robinson, Zhi Wang.

NIPA information: Marilyn E. Baker, Virginia H. Mannering, Teresa L. Weadock.

Secretarial and program assistance: Adrienne M. Burch, Esther M. Carter, Katherine Dent, Angela P. Pointer.

Other contributors to the review process include Florence H. Campi, Becky A. Lafrancois, and Stephanie M. Mak.

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Table 6. NIPA Revisions: Selected Components Detail and Major Source Data

NIPA component	Billions of dollars				Major source data incorporated[1]
	Revision in level				
	2001	2002	2003	Revised 2003 level	
Gross domestic product	**27.2**	**6.2**	**16.1**	**11,004.0**	
Personal consumption expenditures	**9.6**	**–9.2**	**3.5**	**7,760.9**	
Goods	5.3	–1.0	–0.5	3,150.8	
Motor vehicles and parts	1.0	8.0	16.1	440.1	
Of which:					
Net purchases of used autos and used light trucks	0.9	6.3	14.6	107.4	Revised Census Bureau annual retail trade survey (ARTS) data on sales and gross margin rates for 2001; new ARTS data for 2002; new trade source data on unit sales and prices for 2003.
Goods other than motor vehicles and parts	4.3	–9.0	–16.6	2,710.7	
Of which:					
Furniture and household equipment	0.1	–3.8	–6.2	328.0	Revised Census Bureau annual retail trade survey (ARTS) sales data for 2001; new ARTS data for 2002; revised Census Bureau monthly sales data for 2003.
Food	3.3	0.2	0.4	1,064.5	Revised Census Bureau annual retail trade survey (ARTS) sales data for 2001; new ARTS data for 2002; revised Census Bureau monthly sales data for 2003.
Clothing and shoes	0.2	–2.3	–4.0	307.2	Revised Census Bureau annual retail trade survey (ARTS) sales data for 2001; new ARTS data for 2002; revised Census Bureau monthly sales data for 2003.
Other nondurable goods	1.3	–0.9	–4.0	620.1	Revised Census Bureau annual retail trade survey (ARTS) sales data for 2001; new ARTS data for 2002; revised Census Bureau monthly sales data for 2003.
Services	4.5	–8.2	3.9	4,610.1	
Of which:					
Housing	0.0	0.2	–10.1	1,188.4	
Of which:					
Tenant-occupied nonfarm dwellings–rent	–0.4	–0.3	–9.7	262.3	New Department of Energy residential energy consumption survey data for 2001; new Census Bureau current population survey/housing vacancy survey data for 2003.
Household operation	1.6	0.8	5.4	431.3	
Of which:					
Gas	–0.3	–0.2	3.2	51.2	Revised Energy Information Administration (EIA) data on residential natural gas consumption for 2001 and 2002; new EIA data for 2003.
Water and other sanitary services	0.6	1.8	3.5	58.2	New Census Bureau *Government Finances* revenue data on state and local government water and sanitary services for FY 2002.
Transportation	–1.2	–4.8	0.4	294.0	
Of which:					
Repair, greasing, washing, parking, storage, rental, and leasing	0.0	–1.1	3.3	186.2	New BLS consumer expenditure survey data for 2002; revised Census Bureau service annual survey (SAS) data for 2002; new Census Bureau SAS data for 2003.
Airline	–0.7	–2.4	–0.8	30.3	Revised Department of Transportation (DOT) data on air passenger revenue for 2002; new DOT data for 2003.
Medical care	3.9	7.6	–1.3	1,301.1	
Of which:					
Hospitals and nursing homes	3.6	6.0	0.0	616.8	FY 2002 trade source data on expenses for 2001 and 2002; new Census Bureau service annual survey data for 2003; revised Census Bureau *Government Finances (GF)* data on state and local government sales of hospital services for FY 2001; new *GF* data for FY 2002.
Other services	–0.2	–8.2	11.6	1,078.1	
Of which:					
Personal business	–2.5	–11.9	0.7	577.7	
Of which:					
Expense of handling life insurance and pension plans	–2.7	–9.8	–3.6	91.5	Revised IRS statistics of income (SOI) data on profits for stock life insurance companies for 2001; revised Census Bureau state and local government employee-retirement system survey data for FY 2001; new SOI data for 2002; new Census Bureau state and local government employee-retirement system survey data for 2002; new trade source data for 2003.
Legal services	0.0	0.6	5.6	77.3	Revised Census Bureau service annual survey (SAS) data for 2002; new SAS data for 2003.
Net foreign travel by U.S. residents	0.0	0.1	5.8	–7.5	Revised BEA international transactions accounts estimates for 2002 and 2003.
Gross private domestic investment	**7.1**	**–10.0**	**–4.8**	**1,665.8**	
Fixed investment	2.7	–15.9	–6.0	1,667.0	
Nonresidential	2.7	–16.3	–15.9	1,094.7	
Structures	0.5	5.3	2.4	261.6	
Of which:					
Commercial and health care	0.9	1.7	3.2	111.6	Revised Census Bureau value of construction put in place data for 2002 and 2003.
Power and communication	0.0	–0.7	–8.7	40.3	
Of which:					
Electric	0.0	–1.4	–4.8	19.7	Revised Census Bureau value of construction put in place data for 2002 and 2003.
Communication	0.0	0.0	–3.7	12.4	Revised Census Bureau value of construction put in place data for 2002 and 2003.
Mining exploration, shafts, and wells	0.0	3.5	6.1	35.6	
Of which:					
Petroleum and natural gas	0.0	3.2	5.7	34.0	Trade source data on drilling costs for 2002; revised trade source data on footage drilled for 2002 and 2003.
Equipment and software	2.2	–21.5	–18.2	833.1	
Of which:					
Information processing equipment and software	0.6	–20.8	–32.6	431.2	
Of which:					
Software	1.3	–6.2	–15.3	165.8	New Census Bureau service annual survey (SAS) detailed product receipts data for 2002 and 2003; new BLS employment data for 2002 and 2003.
Communication equipment	–0.8	–7.8	–11.3	89.7	New preliminary Census Bureau economic census "Advance Summary Statistics" shipments data for 2002.
Industrial equipment	0.5	1.1	6.2	139.8	
Transportation equipment	0.4	–2.0	5.3	126.6	
Of which:					
Trucks, buses, and truck trailers	0.4	–1.4	5.5	69.1	New trade source data on unit sales and prices for used motor vehicles for 2003.
Residential	0.1	0.4	9.9	572.3	
Of which:					
Structures	0.1	0.5	10.0	564.3	
Of which:					
Single-family structures	0.0	0.0	8.4	310.6	Revised Census Bureau value of construction put in place data for 2003.

See the footnotes on page 17.

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Table 6. NIPA Revisions: Selected Components Detail and Major Source Data—Continued

NIPA component	Billions of dollars				Major source data incorporated[1]
	Revision in level				
	2001	2002	2003	Revised 2003 level	
Change in private inventories	4.4	5.8	1.2	−1.2	
Farm	−0.1	1.9	2.6	0.3	Revised USDA data for 2001 and 2002; new USDA data for 2003.
Nonfarm	4.5	4.0	−1.4	−1.5	
Change in book value	2.1	2.6	1.5	16.9	
Of which:					
Mining, utilities, and construction	−0.4	−1.9	3.0	2.8	Revised IRS tabulations of inventory book value data from corporate tax returns for 2001; new IRS tabulations of inventory book value data from sole proprietorship, partnership, and corporate tax returns for 2002; Revised Energy Information Administration data for utilities for 2003.
Wholesale trade	1.5	0.2	2.2	5.8	
Of which:					
Merchant wholesale trade	1.4	0.1	2.1	6.8	Revised Census Bureau annual wholesale trade survey (AWTS) inventory book value data for 2001; new AWTS data for 2002; revised Census Bureau monthly inventory data for 2003.
Retail trade	0.6	6.3	−3.7	13.1	Revised Census Bureau annual retail trade survey (ARTS) inventory book value data for 2001; new ARTS data for 2002; revised BEA estimates based on inventory data from trade sources for 2003; revised Census Bureau monthly inventory data for 2003.
Of which:					
Motor vehicle dealers	0.2	5.6	−3.2	4.3	Revised Census Bureau annual retail trade survey (ARTS) inventory book value data for 2001; new ARTS data for 2002; revised BEA estimates based on inventory data from trade sources for 2003.
Inventory valuation adjustment	2.3	1.4	−2.8	−18.3	Revised Census Bureau annual wholesale trade survey (AWTS) and annual retail trade survey (ARTS) information on accounting methods used for inventory reporting for 2001; new AWTS and ARTS information for 2002; revised BEA unit labor cost indexes for 2001–2003.
Net exports of goods and services	**−0.5**	**1.4**	**−3.1**	**−498.1**	Revised BEA international transactions accounts estimates for 2001–2003.
Exports	−2.3	−1.8	−2.7	1,046.2	
Goods	−0.3	−0.8	0.9	726.4	
Services	−2.0	−1.1	−3.6	319.8	
Imports	−1.9	−3.2	0.5	1,544.3	
Goods	−0.1	−0.7	−1.3	1,282.0	
Services	−1.7	−2.5	1.8	262.3	
Government consumption expenditures and gross investment	**10.9**	**24.1**	**20.7**	**2,075.5**	
Federal government	0.0	1.3	−5.0	752.2	
Of which:					
Nondefense	0.4	2.2	−4.2	255.7	Revised allocations of FY 2002 Federal budget data for 2001 and 2002; revised FY 2003 Federal budget data for 2002 and 2003; preliminary FY 2004 Federal budget data for 2003.
State and local government	11.0	22.7	25.7	1,323.3	
Consumption expenditures	3.7	11.9	12.9	1,058.5	Revised Census Bureau *Government Finances* (*GF*) tabulations for FY 2001; new *GF* tabulations for FY 2002.
Of which:					
Nondurable goods	2.1	5.9	6.7	155.3	
Services	5.2	15.3	21.9	316.5	
Gross investment	7.2	10.9	12.9	264.9	
Of which:					
Structures	6.6	10.1	11.6	213.4	Revised Census Bureau value of construction put in place data for 2001–2003.
Gross domestic product	**27.2**	**6.2**	**16.1**	**11,004.0**	
Less: Statistical discrepancy[2]	22.6	61.9	12.7	25.6	
Equals: Gross domestic income	**4.6**	**−55.7**	**3.6**	**10,978.5**	
Of which:					
Compensation of employees, paid	1.8	50.6	86.2	6,294.5	See entries under "national income."
Net operating surplus	−10.5	−124.1	−136.7	2,578.7	See entries under "national income."
Consumption of fixed capital	14.6	15.3	43.0	1,353.9	
Of which:					
Private	14.5	15.0	43.2	1,135.9	
Domestic business	10.1	10.0	34.4	942.6	Revised BEA fixed investment and price estimates for 2001–2003; new BEA capital flow table for 1997.
Capital consumption allowances	−2.4	−50.3	−46.4	1,225.6	Revised IRS tabulations of corporate tax return data for 2001; new IRS tabulations for 2002; new IRS tabulations of sole proprietorship and partnership tax return data for 2002; revised BEA fixed investment estimates for 2001–2003.
Less: CCAdj	−12.6	−60.5	−80.8	283.0	CCAdj is calculated as consumption of fixed capital less capital consumption allowances.
Households and institutions	4.3	5.0	8.8	193.3	Revised BEA fixed investment and price estimates for 2001–2003; new BEA capital flow table for 1997.
Plus: Income receipts from the rest of the world	3.4	2.7	11.7	329.0	Revised BEA international transactions accounts estimates for 2001–2003.
Less: Income payments to the rest of the world	−5.0	−2.9	0.3	273.9	Revised BEA international transactions accounts estimates for 2001–2003.
Equals: Gross national income	**13.1**	**−50.1**	**15.0**	**11,033.6**	
Less: Consumption of fixed capital	14.6	15.3	43.0	1,353.9	
Equals: National income	**−1.4**	**−65.4**	**−28.2**	**9,679.6**	
Compensation of employees	**1.7**	**50.4**	**86.0**	**6,289.0**	
Wage and salary accruals	−0.1	1.7	3.4	5,103.6	
Supplements to wages and salaries	1.7	48.7	82.7	1,185.5	
Employer contributions for employee pension and insurance funds	0.1	49.2	84.9	808.9	New corporate financial data for 2002 and 2003; new Department of Health and Human Services medical expenditure panel survey data for 2002.
Employer contributions for government social insurance	1.7	−0.5	−2.2	376.6	

See the footnotes on page 17.

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Table 6. NIPA Revisions: Selected Components Detail and Major Source Data—Continued

NIPA component	Billions of dollars				Major source data incorporated[1]
	Revision in level				
	2001	2002	2003	Revised 2003 level	
Proprietors' income with IVA and CCAdj	**1.3**	**–28.1**	**–12.8**	**834.1**	
Farm	–5.3	–4.6	2.3	21.8	
Of which:					
Proprietors' income with IVA	–5.4	–4.7	2.6	27.8	Revised USDA data for 2001 and 2002; new USDA data for 2003; revised BEA depreciation estimates for 2001–2003.
Nonfarm	6.6	–23.5	–15.1	812.3	
Of which:					
Proprietors' income	2.6	–6.6	0.7	673.9	New IRS tabulations of sole proprietorship and partnership tax return data for 2002.
CCAdj	3.8	–16.9	–15.4	140.2	Capital consumption allowances: New IRS tabulations of sole proprietorship and partnership tax return data for 2002. Consumption of fixed capital: Revised BEA fixed investment and price estimates for 2001–2003; new BEA capital flow table for 1997.
Rental income of persons with CCAdj	**4.3**	**–2.1**	**–10.4**	**153.8**	
Of which:					
Rental income of persons	4.3	–2.1	–10.4	165.9	Revised FRB flow-of-funds accounts residential mortgage liabilities data for 2001–2003; new trade source data on property insurance for 2002; new Census Bureau current population survey/housing vacancy survey data on owner- and tenant-occupied units for 2003; revised IRS tabulations of individual tax return data for 2001; new IRS data for 2002; new Federal National Mortgage Corporation mortgage originations data for 2002; new Department of Housing and Urban Development data on average closing costs for 2003; new Census Bureau data on expenditures for residential improvements and repairs for 2003; new Department of Energy residential energy consumption survey data on utilities charges for residential housing for 2001; revised Census Bureau *Government Finances* (*GF*) FY 2001 data on state and local property taxes; new *GF* data for FY 2002.
Corporate profits with IVA and CCAdj	**–3.1**	**–29.6**	**–48.8**	**1,021.1**	Revised IRS tabulations of corporate tax return data for 2001; new IRS tabulations for 2002; regulatory agency and public financial reports profits data for 2003.
Profits before tax	11.1	13.0	18.1	874.5	
Domestic industries	2.9	8.6	6.3	697.6	
Of which:					
Financial	2.0	21.1	31.0	299.8	
Utilities	0.6	–10.7	–5.5	19.0	
Manufacturing	–3.5	–22.9	–27.7	75.5	
Information	1.5	8.9	4.7	–1.4	
Other nonfinancial	0.5	8.4	5.0	163.3	
Rest of the world	8.2	4.4	11.9	176.9	Revised BEA international transactions accounts estimates for 2001–2003.
IVA	2.2	1.0	–1.5	–14.1	
CCAdj	–16.4	–43.7	–65.4	160.8	Capital consumption allowances: Revised IRS tabulations of corporate tax return data for 2001; new IRS tabulations for 2002. Consumption of fixed capital: Revised BEA fixed investment and price estimates for 2001–2003; new BEA capital flow table for 1997.
Net interest and miscellaneous payments	**–2.1**	**–49.5**	**–40.2**	**543.0**	
Of which:					
Net interest[3]	–1.6	–48.5	–41.4	529.4	
Monetary interest paid	–5.9	–153.7	.....	2,249.3	
Of which:					
Domestic business	–9.3	–155.6	.....	1,294.1	Revised IRS tabulations of corporate tax return data for 2001; new IRS tabulations for 2002; new IRS tabulations of sole proprietorship and partnership tax return data for 2002; revised FRB flow-of-funds accounts residential mortgage liabilities data and nonfinancial corporate liabilities data for 2001 and 2002; new FRB flow-of-funds accounts residential mortgage liabilities data and nonfinancial corporate liabilities data for 2003; revised USDA data on interest paid by farmers for 2001 and 2002; new USDA data for 2003; new Federal Deposit Insurance Corporation data, Credit Union National Association data, Office of Thrift Supervision data, and trade source data on investment companies for 2003.
Of which:					
Financial corporations	–9.2	–115.4	.....	606.5	
Nonfinancial corporations	0.4	–7.8	.....	448.8	
Sole proprietorships and partnerships	–0.2	–31.8	.....	180.9	
Less: Monetary interest received	–5.9	–153.7	.....	2,249.3	Revised IRS tabulations of corporate tax return data for 2001; new IRS tabulations for 2002; new IRS tabulations for sole proprietorship and partnership tax return data for 2002.
Of which:					
Domestic business	–6.1	–111.1	.....	1,427.6	Revised FRB flow-of-funds accounts nonfinancial corporate assets data for 2001 and 2002; new FRB flow-of-funds accounts nonfinancial corporate assets data for 2003; new Federal Deposit Insurance Corporation data, Credit Union National Association data, Office of Thrift Supervision data, and trade source data on investment companies for 2003.
Of which:					
Financial corporations	–7.7	–127.2	.....	1,143.7	
Nonfinancial corporations	1.5	16.6	.....	224.4	
Persons	6.6	–29.0	.....	557.3	
Imputed interest paid	–0.2	–11.6	.....	361.5	
Of which:					
Depositor and insurance services (paid by domestic financial corporate business)	1.2	–8.8	.....	450.5	
Of which:					
Life insurance carriers	0.2	–5.0	.....	178.3	New trade source data on investment income of life insurance carriers for 2002; new FRB flow-of-funds accounts assets data of life insurance companies for 2002 and 2003.
Less: Imputed interest received	–0.2	–11.6	.....	361.5	
Of which:					
Depositor and insurance services	0.3	–11.1	.....	458.0	Revised FRB flow-of-funds accounts sector assets data for 2001 and 2002; new FRB data for 2003.
Of which:					
Persons (from life insurance carriers)	0.2	–5.0	.....	178.3	

See the footnotes on page 17.

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Table 6. NIPA Revisions: Selected Components Detail and Major Source Data—Continued

NIPA component	Billions of dollars				Major source data incorporated[1]
	Revision in level				
	2001	2002	2003	Revised 2003 level	
Taxes on production and imports	**–1.2**	**2.5**	**9.4**	**798.1**	
Of which:					
State and local	–1.0	2.8	8.1	708.7	Revised Census Bureau *Government Finances (GF)* tabulations for FY 2001; new *GF* tabulations for FY 2002.
Less: Subsidies	**0.0**	**0.0**	**–1.5**	**46.7**	
Business current transfer payments (net)	**0.3**	**–8.9**	**–17.5**	**77.7**	
Of which:					
Payments to persons (net)	0.1	–8.9	–17.0	28.9	New trade source data on property and casualty insurance premiums and losses for 2002; new IRS tabulations of corporate tax return data for 2002.
Current surplus of government enterprises	**–2.6**	**0.0**	**4.5**	**9.5**	
Of which:					
Federal	–1.4	2.5	7.3	5.8	Revised allocations of FY 2002 Federal budget data for 2001 and 2002; revised FY 2003 Federal budget data for 2002 and 2003; preliminary FY 2004 Federal budget data for 2003; new FY 2003 Postal Service financial data for 2002 and 2003. For government enterprise consumption of fixed capital: Perpetual-inventory calculations at current cost based on gross investment and on investment prices for 2001–2003.
Addenda:					
Gross national product	**35.7**	**11.8**	**27.6**	**11,059.2**	
Gross saving	**–0.4**	**–55.1**	**2.8**	**1,487.7**	
Personal income	**11.0**	**–31.4**	**–46.2**	**9,161.8**	See entries under "national income" and additional sources below.
Compensation of employees, received	1.7	50.4	86.0	6,289.0	
Proprietors' income with IVA and CCAdj	1.3	–28.1	–12.8	834.1	
Rental income of persons with CCAdj	4.3	–2.1	–10.4	153.8	
Personal income receipts on assets	5.1	–43.9	–70.6	1,322.7	
Personal interest income	7.3	–35.7	–34.7	929.9	See entries under "net interest."
Personal dividend income	–2.2	–8.3	–35.9	392.8	Revised IRS tabulations of corporate tax return data for 2001; new IRS tabulations for 2002; regulatory agency and public financial statements data on dividends for 2003.
Personal current transfer receipts	1.3	–9.5	–42.1	1,335.4	
Government social benefits	1.3	–0.6	–25.2	1,306.4	Revised allocations of FY 2002 Federal budget data for 2001 and 2002; revised FY 2003 Federal budget data for 2002 and 2003; preliminary FY 2004 Federal budget data for 2003; new Centers for Medicare and Medicaid Services tabulations of Medicare and Medicaid payments for 2002; new Treasury Department data for 2003; new Department of Labor data on unemployment benefits for 2003.
Other current transfer receipts, from business (net)	0.1	–8.9	–17.0	28.9	See entry under "business current transfer payments to persons (net)."
Less: Contributions for government social insurance	2.6	–2.0	–3.6	773.2	
Less: Personal current taxes	–6.4	–1.9	10.5	1,001.9	
Of which:					
Federal	–5.5	0.1	10.7	775.8	Revised Social Security Administration (SSA) data on taxable wages for 2001 and 2002; new SSA data for 2003; Treasury Department personal income tax collections data for 2001–2003.
Equals: Disposable personal income	17.4	–29.5	–56.6	8,159.9	
Less: Personal outlays	12.3	–5.5	6.3	8,049.3	
Of which:					
Personal consumption expenditures	9.6	–9.2	3.5	7,760.9	See entries under "personal consumption expenditures."
Equals: Personal saving	5.1	–24.0	–62.9	110.6	

1. In these descriptions, "new" indicates this is the first time that data from the specific source are being incorporated into the component estimate for the given year, and "revised" indicates that data from the specific source were incorporated previously and now revised data from that source are being incorporated.

2. The statistical discrepancy is gross national product (GNP) less gross national income (GNI); it is also the difference between gross domestic product (GDP) and gross domestic income (GDI), which is GNI less net income receipts from the rest of the world. The statistical discrepancy arises because the product-side measures of GNP and GDP are estimated independently from the income-side measures of GNI and GDI.

3. Net interest is the sum of monetary interest paid by domestic business and by the rest of the world and imputed interest paid by domestic financial corporate business, less monetary interest received by domestic business and by the rest of the world and imputed interest received by domestic business and by the rest of the world.

BEA Bureau of Economic Analysis
BLS Bureau of Labor Statistics
CCAdj Capital consumption adjustment
FRB Federal Reserve Board
FY Fiscal year
IRS Internal Revenue Service
IVA Inventory valuation adjustment
USDA U.S. Department of Agriculture

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Domestic income and product

Gross domestic product (GDP). The level of current-dollar GDP is revised up $27.2 billion, or 0.3 percent, for 2001, it is revised up $6.2 billion, or 0.1 percent, for 2002, and it is revised up $16.1 billion, or 0.1 percent, for 2003.

By major component, for 2001, the revision primarily reflects upward revisions to state and local government spending, to PCE for goods, to PCE for services, and to change in private inventories. For 2002, upward revisions to state and local government spending, to change in private inventories, and to nonresidential structures are partly offset by downward revisions to equipment and software investment and to PCE for services. For 2003, upward revisions to state and local government spending and to residential fixed investment are partly offset by downward revisions to equipment and software investment and to Federal Government spending.

Gross domestic income (GDI) and the statistical discrepancy. GDI, which measures the costs incurred and the incomes earned in the production of GDP, is revised up $4.6 billion for 2001, is revised down $55.7 billion for 2002, and is revised up $3.6 billion for 2003 (see table 6).

For 2001, the upward revision to GDI reflects an upward revision to consumption of fixed capital (CFC) that is partly offset by a downward revision to net operating surplus. The downward revision to net operating surplus reflects a downward revision to domestic corporate profits with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj).

For 2002, the downward revision to GDI reflects a large downward revision to net operating surplus that is partly offset by a large upward revision to supplements to wages and salaries and by a smaller upward revision to CFC. The downward revision to net operating surplus reflects large downward revisions to domestic net interest and miscellaneous payments, to domestic corporate profits with IVA and CCAdj, and to nonfarm proprietors' income with IVA and CCAdj and a smaller downward revision to "business current transfer payments (net)."

For 2003, the upward revision to GDI reflects large upward revisions to supplements to wages and salaries and to CFC and a smaller upward revision to taxes on production and imports that are largely offset by a large downward revision to net operating surplus. The downward revision to net operating surplus reflects large downward revisions to domestic corporate profits with IVA and CCAdj and to domestic net interest and miscellaneous payments and smaller downward revisions to "business current transfer payments (net)," to proprietors' income with IVA and CCAdj, and to rental income of persons with CCAdj.

The statistical discrepancy, which reflects the differences between GDP and GDI, is revised up (becoming more positive or less negative) for all 3 years.[4] For 2001, the statistical discrepancy is revised up from –$112.2 billion to –$89.6 billion (from –1.1 percent to –0.9 percent of GDP), reflecting the small upward revision to GDI and the larger upward revision to GDP. For 2002, the statistical discrepancy is revised up from –$77.2 billion to –$15.3 billion (from –0.8 percent to –0.1 percent of GDP), reflecting the large downward revision to GDI and the upward revision to GDP. For 2003, the statistical discrepancy is revised up from $12.9 billion to $25.6 billion (from 0.1 percent to 0.2 percent of GDP), reflecting the small upward revision to GDI and the larger upward revision to GDP.

Product-side components

Personal consumption expenditures (PCE) for goods. PCE for goods is revised up $5.3 billion for 2001, is revised down $1.0 billion for 2002, and is revised down $0.5 billion for 2003. For 2001, most of the upward revision is accounted for by "goods other than motor vehicles and parts." For 2002 and 2003, downward revisions to "goods other than motor vehicles and parts" are largely offset by upward revisions to motor vehicles and parts.

"Goods other than motor vehicles and parts" is revised up $4.3 billion for 2001, is revised down $9.0 billion for 2002, and is revised down $16.6 billion for 2003. These revisions result from the incorporation of revised annual data on retail sales and food services sales for 2001, of newly available annual data for 2002, and of revised monthly sales data for 2003.

For 2001, the upward revision to "goods other than motor vehicles and parts" is mostly accounted for by a downward revision to food (specifically, "food purchased for off-premise consumption"). For 2002 and 2003, the downward revisions are mostly accounted for by downward revisions to furniture and household equipment (specifically, "household durable goods" and "video and audio goods"), to clothing and shoes (specifically, women's clothing), and to "other nondurable goods."

Motor vehicles and parts is revised up for all 3 years: $1.0 billion for 2001, $8.0 billion for 2002, and $16.1 billion for 2003. For 2002 and 2003, the revisions are

4. See the box "The Statistical Discrepancy" in Robert R Parker and Eugene P. Seskin, "Annual Revision of the National Income and Product Accounts," SURVEY 77 (August 1997): 19.

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mostly accounted for by "net purchases of used autos and used light trucks." For 2002, the revision also results from the incorporation of revised annual data on sales and gross margins of used car dealers and new annual data. For 2003, the revision also results from the incorporation of monthly retail sales of used car dealers and of unit sales, average price, and inventories data for new car dealers from a trade source.

PCE for services. PCE for services is revised up $4.5 billion for 2001, is revised down $8.2 billion for 2002, and is revised up $3.9 billion for 2003. For 2001, the upward revision primarily reflects an upward revision to medical care services. The upward revision to medical care services is mostly accounted for by hospitals, primarily reflecting a revision to government hospitals that results from the incorporation of revised Census Bureau *Government Finances* data on state and local government sales of hospital services for fiscal year 2001 and new data for fiscal year 2002.

For 2002, the downward revision to PCE for services reflects downward revisions to "other services" and to transportation services that are partly offset by an upward revision to medical care services. The downward revision to "other services" is more than accounted for by a downward revision to "expense of handling life insurance and pension plans" that results from the incorporation of revised Census Bureau state and local government employee retirement system data for fiscal year 2001 and new data for fiscal year 2002 and the incorporation of new Internal Revenue Service (IRS) statistics of income data on life insurance company profits. The downward revision to transportation services is mostly accounted for by a downward revision to motor vehicle leasing that results from the incorporation of new consumer expenditure survey data from the Bureau of Labor Statistics. The upward revision to medical care services is mostly accounted for by an upward revision to hospitals that results from the incorporation of new *Government Finances* data for state and local government sales of hospital services for fiscal year 2002.

For 2003, the upward revision to PCE for services reflects upward revisions to "other services" and to household operation services that are partly offset by downward revisions to housing services and to medical care services. The upward revision to "other services" is mostly accounted for by an upward revision to "net foreign travel" that results from the incorporation of revised data on travel and on passenger fares from the international transactions accounts (ITAs). The upward revision to household operation services is mostly accounted for by an upward revision to natural gas that results from the incorporation of newly available data on residential natural gas consumption from the Energy Information Administration. The downward revision to housing services is mostly accounted for by a downward revision to tenant-occupied rent that results from the incorporation of newly available current population survey data on the number of tenant-occupied units from the Census Bureau. The downward revision to medical care services is mostly accounted for by hospitals; within hospitals, a downward revision to private nonprofit hospitals is partly offset by an upward revision to government hospitals. The revision to private nonprofit hospitals results from the incorporation of new Census Bureau service annual survey data, and the revision to government hospitals reflects the extrapolation of the revised 2002 estimate.

Nonresidential structures. Nonresidential structures is revised up for all 3 years: $0.5 billion for 2001, $5.3 billion for 2002, and $2.4 billion for 2003.

For 2002, the revisions primarily reflect upward revisions to petroleum and natural gas structures and to commercial and health care structures. The upward revision to petroleum and natural gas structures results from the incorporation of newly available trade source data on drilling costs. The revision to commercial and health care structures primarily results from the incorporation of revised Census Bureau data on the value of construction put in place.[5]

Equipment and software. Equipment and software is revised up $2.2 billion for 2001, is revised down $21.5 billion for 2002, and is revised down $18.2 billion for 2003. For 2002 and 2003, the largest contributors to the downward revisions are communication equipment and software. The downward revisions to communication equipment primarily result from the incorporation of preliminary shipments data published as part of the "Advance Summary Statistics" from the 2002 Economic Census. For 2002, the downward revision to software primarily results from the incorporation of newly available, detailed product receipts data from the Census Bureau's 2002 Service Annual Survey (SAS). For 2003, the downward revision to software primarily results from the incorporation of newly available preliminary data from the Census Bureau's 2003 SAS.

Residential fixed investment. Residential fixed investment is revised up for all 3 years: $0.1 billion for 2001, $0.4 billion for 2002, and $9.9 billion for 2003.

5. The Census Bureau data on the value of construction put in place are the major source data for the estimates of both nonresidential and residential structures. The revised estimates of structures are based on the best period-to-period change rather than on the "best level" of the appropriate Census Bureau series; see the box "Incorporating Source Data on the Basis of 'Best Change'" in Eugene P. Seskin and David F. Sullivan, "Annual Revision of the National Income and Product Accounts," SURVEY 80 (August 2000): 16.

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For 2003, an upward revision to single-family structures accounts for most of the revision and results from the incorporation of revised Census Bureau data on the value of construction put in place.

Change in private inventories. The change in private inventories is revised up for all 3 years: $4.4 billion for 2001, $5.8 billion for 2002, and $1.2 billion for 2003.[6]

The change in farm inventories is revised slightly for 2001; for 2002, the change is revised up $1.9 billion, and for 2003, the change is revised up $2.6 billion.[7]

The change in private nonfarm inventories is revised up $4.5 billion for 2001, is revised up $4.0 billion for 2002, and is revised down $1.4 billion for 2003. For 2001, the revision primarily reflects upward revisions to the changes in book value for merchant wholesale trade and for retail trade; it also reflects an upward revision to the inventory valuation adjustment (IVA). The revisions to the changes in book value result from the incorporation of revised annual book value data from the Census Bureau's annual wholesale trade survey and annual retail trade survey (ARTS). The revision to the IVA results from the incorporation of revised BEA unit labor cost indexes. For 2002, the upward revision is more than accounted for by an upward revision to the change in book value for "retail trade motor vehicle dealers" that results from the incorporation of newly available book value data from the ARTS.

Net exports of goods and services. Net exports of goods and services is revised down $0.5 billion for 2001, is revised up $1.4 billion for 2002, and is revised down $3.1 billion for 2003. For 2003, the downward revision is more than accounted for by a downward revision to exports of services (primarily to "services furnished without payment by financial intermediaries except life insurance carriers").

The revisions also reflect the annual revision to BEA's international transactions accounts (ITAs), which incorporated updated source data and reflected the introduction of insurance premium supplements.[8]

The ITA revisions for most components are incorporated into the NIPAs at their "best level," beginning with the estimates for 2001. As a result, there are small discontinuities between the NIPA estimates for 2000 and those for 2001 (table 7). However, for insurance premium supplements, the discontinuity would have been larger. In order to avoid distorting the change in GDP for the first quarter of 2001, the ITA-based estimates are brought into the NIPAs over the 12 quarters of 2001 to 2003. For current-dollar net exports of goods and services (and for current-dollar GDP), the change from 1999 to 2000 is understated by only $0.4 billion. (The revisions to the ITAs for years before 2001 will be incorporated in the next comprehensive NIPA revision.)

Government consumption expenditures and gross investment. Government spending is revised up for all 3 years: $10.9 billion for 2001, $24.1 billion for 2002, and $20.7 billion for 2003.

Federal Government spending is unrevised for 2001, is revised up $1.3 billion for 2002, and is revised down $5.0 billion for 2003. For 2003, the revision is primarily accounted for by nondefense spending and primarily results from the incorporation of revised Federal budget data for fiscal year 2003 and preliminary budget data for fiscal year 2004.

State and local government spending is revised up for all 3 years: $11.0 billion for 2001, $22.7 billion for 2002, and $25.7 billion for 2003. Consumption expen-

Table 7. Discontinuities in NIPA Foreign Transactions, 2000–2001

[Billions of dollars]

	2000			2001	Change from 2000 to 2001	
	Published	Discontinuity[1]	Adjusted	Revised	Published	Adjusted
Net exports of goods and services	**–379.5**	**–0.4**	**–379.9**	**–367.0**	**12.5**	**12.9**
Exports	1,096.3	–0.2	1,096.1	1,032.8	–63.5	–63.3
Goods	784.3	0.0	784.3	731.2	–53.1	–53.1
Services	311.9	–0.2	311.7	301.6	–10.3	–10.1
Imports	1,475.8	0.2	1,476.0	1,399.8	–76.0	–76.2
Goods	1,243.5	0.0	1,243.5	1,167.9	–75.6	–75.6
Services	232.3	0.2	232.5	231.9	–0.4	–0.6
Net receipts of income	**39.0**	**–1.7**	**37.3**	**322.4**	**283.4**	**285.1**
Income receipts	382.7	–0.1	382.6	322.4	–60.3	–60.2
Wage and salary receipts	2.9	–0.1	2.8	2.9	0.0	0.1
Income receipts on assets	379.7	0.0	379.7	319.5	–60.2	–60.2
Interest	177.2	0.0	177.2	136.9	–40.3	–40.3
Dividends	86.3	0.0	86.3	87.4	1.1	1.1
Reinvested earnings on U.S. direct investment abroad	116.1	0.0	116.1	95.2	–20.9	–20.9
Income payments	343.7	1.6	345.3	278.8	–64.9	–66.5
Wage and salary payments	7.5	0.0	7.5	8.1	0.6	0.6
Income payments on assets	336.2	1.6	337.8	270.7	–65.5	–67.1
Interest	279.4	1.5	280.9	257.8	–21.6	–23.1
Dividends	56.8	0.1	56.9	46.5	–10.3	–10.3
Reinvested earnings on foreign direct investment in the United States	–0.1	0.0	–0.1	–33.7	–33.6	–33.6
Current taxes and transfer payments to the rest of the world (net)	**56.1**	**0.0**	**56.1**	**47.0**	**–9.1**	**–9.1**
Addenda:						
GDP	9,817.0	–0.4	9,816.6	10,128.0	311.0	311.4
GNP	9,855.9	–2.1	9,853.8	10,171.6	315.7	317.8

1. Equals the revisions to the U.S. international transactions accounts, excluding insurance premium supplements, that have not been carried back in the NIPAs at this time.

6. Change in private inventories is calculated by adjusting inventories reported by businesses on a non-LIFO (last-in-first-out) book-value basis to a current-period replacement-cost basis; this revaluation eliminates gains or losses that result from holding inventories when prices change. The inventory valuation adjustment (IVA), which is calculated as the change in private inventories less the change in book values, reflects inventory price changes for firms that value inventory withdrawals at acquisition (historical) cost.

7. The IVA is not needed for farm inventories, because they are measured on the basis of current market price.

8. The estimates of insurance premium supplements, the expected investment income on the technical reserves of insurance companies, were introduced into the ITAs for 1992–2003 as part of the annual revision; see Christopher L. Bach, "Annual Revision of the U.S. International Accounts, 1989–2003," SURVEY 84 (July 2004): 52–64. The estimates for these supplements were introduced into the NIPAs as part of the 2003 comprehensive NIPA revision.

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ditures is revised up for all 3 years: $3.7 billion for 2001, $11.9 billion for 2002, and $12.9 billion for 2003. The revisions are primarily accounted for by upward revisions to services—mainly medical services—that result from the incorporation of revised data for fiscal year 2001 and newly available data for fiscal year 2002 from Census Bureau *Government Finances.*

State and local gross investment is also revised up for all 3 years: $7.2 billion for 2001, $10.9 billion for 2002, and $12.9 billion for 2003. The revisions are mainly to structures and result from the incorporation of revised Census Bureau data on the value of construction put in place.

Income-side components

Compensation of employees, paid. "Compensation of employees, paid" is revised up for all 3 years: $1.8 billion for 2001, $50.6 billion for 2002, and $86.2 billion for 2003. For 2002 and 2003, the revisions are mostly accounted for by upward revisions to supplements to wages and salaries—specifically, to employer contributions for employee pension and insurance funds.

For 2002, the revision to these employer contributions primarily reflects an upward revision to employer contributions to private pension and profit-sharing plans. For 2003, the revision to employer contributions primarily reflects upward revisions to employer contributions to group health and life insurance and to private pension and profit-sharing plans. The revisions to employer contributions to group health and life insurance and to private pension and profit-sharing plans reflect the incorporation of more complete source data.

Net operating surplus. Net operating surplus consists of net operating surplus of private enterprises and the current surplus of government enterprises. This component is revised down for all 3 years: $10.5 billion for 2001, $124.1 billion for 2002, and $136.7 billion for 2003.

Consumption of fixed capital (CFC). CFC, which is the charge for the using up of private and government fixed capital, is revised up for all 3 years: $14.6 billion for 2001, $15.3 billion for 2002, and $43.0 billion for 2003. The revisions are mostly accounted for by upward revisions to the private component of CFC that result from the incorporation of revised BEA estimates of fixed investment, revised prices for 2001–2003, and data from the new BEA capital flow table for 1997. (The estimates of investment and prices are direct inputs into the calculation of both private and government net capital stocks, which are used to calculate the CFC.)

Private capital consumption allowances (CCA) is tax-return-based depreciation for corporations and nonfarm proprietorships and historical-cost depreciation (using consistent service lives) for farm proprietorships, rental income of persons, and nonprofit institutions. CCA is revised down for all 3 years: $2.4 billion for 2001, $50.3 billion for 2002, and $46.4 billion for 2003. These revisions primarily result from the incorporation of revised and newly available IRS tax return data that affect both the corporate and noncorporate components. For 2001 and 2002, the revisions result from the incorporation of revised and newly available IRS tax return data for corporations and newly available IRS tax return data for sole proprietorships and partnerships. For 2003, the revision results from the incorporation of revised BEA projections of IRS depreciation and amortization on the basis of BEA estimates of investment flows and IRS service lives and depreciation conventions.

Private capital consumption adjustment (CCAdj) converts depreciation that is reported on income tax returns to depreciation that is based on replacement cost of fixed assets and is derived as the difference between private CCA and private CFC. Private CCAdj is revised down for all 3 years: $12.6 billion for 2001, $60.5 billion for 2002, and $80.8 billion for 2003.

Private enterprise income

Proprietors' income with IVA and CCAdj. Proprietors' income with IVA and CCAdj is revised up $1.3 billion for 2001, is revised down $28.1 billion for 2002, and is revised down $12.3 billion for 2003. For 2001, the upward revision reflects an upward revision to nonfarm proprietors' income that is largely offset by a downward revision to farm proprietors' income. For 2002, both farm and nonfarm proprietors' income are revised down. For 2003, a downward revision to nonfarm proprietors' income is partly offset by an upward revision to farm proprietors' income.

Farm proprietors' income is revised down $5.3 billion for 2001, is revised down $4.6 billion for 2002, and is revised up $2.4 billion for 2003. For 2001 and 2002, the downward revisions result from the incorporation of revised information from the U.S. Department of Agriculture (USDA) and revised BEA estimates of depreciation. For 2003, the upward revision results from the incorporation of newly available information from the USDA and revised BEA estimates of depreciation.

Nonfarm proprietors' income with IVA and CCAdj is revised up $2.6 billion for 2001, is revised down $23.5 billion for 2002, and is revised down $15.1 billion for 2003. For 2001, the upward revision reflects

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upward revisions to the CCAdj and to nonfarm proprietors' income without CCAdj; the revision to nonfarm proprietors' income is based on revised IRS tabulations of sole proprietorship and partnership tax returns for 2001. For 2002, the downward revision reflects downward revisions to the CCAdj and to nonfarm proprietors' income without CCAdj; the revision to nonfarm proprietors' income is based on newly available IRS tabulations of sole proprietorship and partnership tax returns for 2002. For 2003, the downward revision to nonfarm proprietors' income reflects a downward revision to the CCAdj. (For more information about the CCAdj, see "Consumption of fixed capital.")

Rental income of persons with CCAdj. Rental income of persons with CCAdj is revised up $4.3 billion for 2001, is revised down $2.1 billion for 2002, and is revised down $10.4 billion for 2003. For 2001, the upward revision is primarily accounted for by upward revisions to royalty income and to rental income of persons without CCAdj for nonfarm residential dwellings.

For 2003, the downward revision reflects a downward revision to royalty income and a downward revision to rental income of nonfarm residential dwellings that reflects a downward revision to nonfarm permanent-site space rent that is partly offset by downward revisions to several categories of nonfarm permanent site expenses, such as closing costs, mortgage interest, and maintenance and repairs; these revisions result from the incorporation of data from regular sources.

Corporate profits with IVA and CCAdj. Corporate profits with IVA and CCAdj is revised down for all 3 years: $3.1 billion for 2001, $29.6 billion for 2002, and $48.8 billion for 2003. The revisions reflect downward revisions to the CCAdj that are partly offset by upward revisions to profits before tax. (For more information about the CCAdj, see "Consumption of fixed capital.") The revisions to profits before tax result from the incorporation of revised 2001 and newly available 2002 IRS tabulations of corporate tax return data and profits data for 2003 from regulatory agencies and public financial reports.

For all 3 years, both domestic profits and rest-of-the-world profits are revised up. The revisions to domestic profits primarily result from the incorporation of revised 2001 and newly available 2002 IRS tabulations of corporate tax return data and of other data from regular sources. The revisions to rest-of-the-world profits result from the incorporation of the annual revision of the ITAs.

Net interest and miscellaneous payments. Net interest and miscellaneous payments is revised down for all 3 years: $2.1 billion for 2001, $49.5 billion for 2002, and $40.2 billion for 2003. The revisions are accounted for by revisions to net interest.[9]

For 2001, the revision reflects a downward revision to monetary interest paid by domestic corporate business that is partly offset by a downward revision to monetary interest received by domestic corporate business.

For 2002, downward revisions to monetary interest paid by domestic business, to imputed interest paid by domestic business, and to imputed interest paid by the rest of the world are partly offset by downward revisions to monetary interest received by domestic business, to imputed interest received by domestic corporate business, and to imputed interest received by the rest of the world.

The revisions to domestic monetary interest result from the incorporation of revised and newly available IRS tabulations of tax return data for corporations and for sole proprietorships and partnerships. The revisions to rest-of-the-world monetary interest result from the incorporation of the results of the annual revision of BEA's ITAs. The revisions to imputed interest paid result from the incorporation of newly available trade source data, of revised Federal Reserve Board (FRB) tabulations of commercial bank *Call Reports* data, and of the results of the annual revision of the ITAs. The revisions to imputed interest received result from the incorporation of revised data from the FRB flow-of-funds accounts on business deposits at commercial banks and of the results of the annual revision of the ITAs.

For 2003, the upward revision to net interest is attributable to the revisions to the 2002 levels and to newly incorporated regular source data from regulatory agencies, particularly data from the FRB flow-of-funds accounts.[10]

Taxes on production and imports. Taxes on production and imports is revised down $1.2 billion for 2001, is revised up $2.5 billion for 2002, and is revised up $9.4 billion for 2003. The revision for 2003 is mostly accounted for by revisions to state and local government sales taxes and "other" taxes, reflecting extrapolations of newly available tabulations of Census Bureau *Government Finances* data for 2002.

9. Net interest is calculated as the sum of monetary interest paid by domestic business and by the rest of the world and imputed interest paid by domestic financial corporate business, less monetary interest received by domestic business and by the rest of the world and imputed interest received by domestic business and by the rest of the world.

10. For 2003, the revision cannot be attributed to the same level of component detail as that for 2002, because for 2003, the previously published estimates were prepared at a less detailed level.

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Subsidies. Subsides is unrevised for 2001 and for 2002, and it is revised down $1.5 billion for 2003.

Business current transfer payments (net). This component consists of "transfer payments to persons (net)," "business transfer payments to government (net)," and "business transfer payments to the rest of the world (net)."

"Business current transfer payments (net)" is revised up $0.1 billion for 2001, is revised down $8.9 billion for 2002, and is revised down $17.0 billion for 2003. For 2002 and 2003, the downward revisions primarily reflect downward revisions to insurance payments to persons and to corporate gifts to persons. The revisions to insurance payments to persons are accounted for by downward revisions to auto liability payments, to medical malpractice payments, and to net insurance settlements and result from the incorporation of newly available trade source data. The revisions to corporate gifts to persons result from the incorporation of newly available IRS tabulations of tax return data for corporations.

Current surplus of government enterprises. The current surplus of government enterprises is revised down $2.6 billion for 2001, is unrevised for 2002, and is revised up $4.5 billion for 2003.

Net receipts of income. Net receipts of income from the rest of the world, which is excluded from GDP but is included in gross national product (GNP), is revised up for all 3 years: $8.5 billion for 2001, $5.5 billion for 2002, and $11.4 billion for 2003. For 2001 and 2002, the upward revisions reflect downward revisions to income payments to the rest of the world and upward revisions to income receipts from the rest of the world. For 2003, the upward revision primarily reflects an upward revision to income receipts from the rest of the world.

The revisions for all 3 years primarily result from the incorporation of the results of the annual revision of the ITAs. Specifically, the revised estimates of income receipts primarily result from the incorporation of revised estimates of direct investment income receipts, which in turn result from the incorporation of updated source data. The revised estimates of income payments primarily result from the incorporation of updated source data.

As a result of the incorporation of the ITA revisions into the NIPAs at "best level," the NIPA estimates for 2000 and for 2001 are discontinuous (table 7). For net receipts of income, the change from 2000 to 2001 is understated by $1.7 billion. The discontinuity is primarily accounted for by interest paid to the rest of the world and results from the incorporation of an improved methodology for estimating interest on U.S. Treasury bonds and notes. For GNP, which includes both net exports of goods and services and net receipts of income, the change is understated by $2.1 billion.

Gross national product. GNP is revised up $35.7 billion, or 0.4 percent, for 2001, is revised up $11.8 billion, or 0.1 percent, for 2002, and is revised up $27.6 billion, or 0.3 percent, for 2003. The revisions to GNP differ from those to GDP because of the revisions to net receipts of income.

Personal income and its disposition

Personal income. Personal income is the income received by persons from participation in production, from personal current transfer receipts, and from contributions for government social insurance. Personal income is revised up $11.0 billion for 2001, is revised down $31.4 billion for 2002, and is revised down $46.2 billion for 2003. These revisions partly reflect the previously described revisions to the components of national income that are included in personal income—wage and salary disbursements, supplements to wages and salaries, proprietors' income, and rental income of persons—and they reflect the revision to the component of personal income—personal income receipts on assets—that is derived from related components of national income. The revisions also reflect revisions to personal current transfer receipts and to contributions for government social insurance.

Compensation of employees, received. These revisions primarily reflect the revisions to "compensation of employees, paid."

Personal income receipts on assets. This aggregate consists of personal interest income and personal dividend income. Personal interest income consists of monetary and imputed interest received by persons from all sources; it is calculated as net interest plus interest paid by persons and interest paid by government less interest received by government. Personal interest income is revised up $7.3 billion for 2001, is revised down $35.7 billion for 2002, and is revised down $34.7 billion for 2003. These revisions primarily reflect the revisions to net interest.

Personal dividend income consists of dividend income received by persons from all sources, and it equals net corporate dividends less dividends received by government. Personal dividend income is revised down for all 3 years: $2.2 billion for 2001, $8.3 billion for 2002, and $35.9 billion for 2003. These revisions result from the incorporation of revised and newly available IRS tabulations of corporate tax return data, of the results from the annual revision of the ITAs, and of data from public financial statements.

Personal current transfer receipts. Personal current transfer receipts consists of government social benefits and business current transfer payments to

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persons. Personal current transfer receipts is revised up $1.3 billion for 2001, is revised down $9.5 billion for 2002, and is revised down $42.1 billion for 2003.

Government social benefits to persons is revised up $1.3 billion for 2001, is revised down $0.6 billion for 2002, and is revised down $25.2 billion for 2003. For 2003, Federal Government social benefits to persons is revised down $13.2 billion, primarily as a result of downward revisions to medical care payments, reflecting extrapolations of newly available tabulations of Medicare payments for 2002 from the Centers for Medicare and Medicaid Services (CMS) and new extrapolations using Medicare outlays from the Treasury Department. For 2003, state and local government social benefits to persons is revised down $11.9 billion for 2003; the revision results from the incorporation of newly available tabulations of Medicaid payments for 2003 from the CMS.

The revisions to business current transfer payments to persons reflect the revisions to "business current transfer payments (net)."

Contributions for government social insurance. These contributions are deducted in the calculation of personal income, and they consist of both personal and employer contributions. Contributions for government social insurance is revised up $2.6 billion for 2001, is revised down $2.0 billion for 2002, and is revised up $3.6 billion for 2003.

Personal current taxes. This component is revised down $6.4 billion for 2001, is revised down $1.9 billion for 2002, and is revised up $10.5 billion for 2003. For 2001, the downward revision is mostly accounted for by a downward revision to Federal income taxes that results from the incorporation of revised data on personal income tax receipts from the Treasury Department and of revised data on taxable wages from the Social Security Administration. For 2003, the upward revision is more than accounted for by an upward revision to Federal income taxes that results from the incorporation of newly available data on personal income tax receipts from the Treasury Department.

Disposable personal income (DPI). Reflecting the revisions to personal income and to personal current taxes, DPI is revised up $17.4 billion for 2001, is revised down $29.5 billion for 2002, and is revised down $56.6 billion for 2003.

Personal outlays. This category consists of PCE, personal interest payments, and personal current transfer payments. This aggregate is revised up $12.3 billion for 2001, is revised down $5.5 billion for 2002, and is revised up $6.3 billion for 2003. Revisions to PCE account for most of the 2001 revision and more than account for the 2002 revision. For 2003, the revision reflects upward revisions to PCE and to personal current transfer payments.

Personal saving. Personal saving—the difference between DPI and personal outlays—is revised up $5.1 billion for 2001, is revised down $24.0 billion for 2002, and is revised down $62.9 billion for 2003. For 2001, the upward revision reflects the upward revision to DPI that is partly offset by the upward revision to personal outlays. For 2002, the downward revision reflects the downward revision to DPI that is partly offset by the downward revision to personal outlays. For 2003, the downward revision reflects the large downward revision to DPI and the upward revision to personal outlays. Primarily reflecting the revisions to personal saving, the personal saving rate—personal saving as a percentage of DPI—is revised up from 1.7 percent to 1.8 percent for 2001, is revised down from 2.3 percent to 2.0 percent for 2002, and is revised down from 2.1 percent to 1.4 percent for 2003.

Saving and investment

Gross saving consists of net saving and consumption of fixed capital (CFC). Net saving consists of net private saving and net government saving. Gross saving is revised down $0.4 billion for 2001, is revised down $55.1 billion for 2002, and is revised up $2.8 billion for 2003. Gross saving as a percentage of gross national income is unrevised at 16.2 percent for 2001, is revised down 0.5 percentage point to 14.1 percent for 2002, and is unrevised at 13.5 percent for 2003.

For 2001, a downward revision to net saving is mostly offset by an upward revision to CFC. The revision to net saving is mostly accounted for by a downward revision to net government saving that reflects a downward revision to state and local government net saving.

For 2002, a downward revision to net saving is partly offset by an upward revision to CFC. The revision to net saving reflects downward revisions to net government saving and to net private saving. The revision to net government saving reflects downward revisions to state and local government net saving and to Federal Government net saving. The revision to net private saving reflects downward revisions to personal saving and to undistributed corporate profits with IVA and CCAdj.

For 2003, an upward revision to CFC is largely offset by a downward revision to net saving. The revision to net saving reflects a downward revision to net private saving that is partly offset by an upward revision to net government saving. The revision to net private saving reflects downward revisions to personal saving and to undistributed corporate profits with IVA and CCAdj.

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The revision to net government saving is more than accounted for by an upward revision to Federal Government net saving.

"Gross domestic investment, capital account transactions, and net lending, NIPAs" is revised up for all 3 years: $22.1 billion for 2001, $6.7 billion for 2002, and $15.5 billion for 2003. For 2001, the revision reflects upward revisions to gross domestic investment and to "net lending or net borrowing, NIPAs." For 2002, the revision primarily reflects an upward revision to "net lending or net borrowing, NIPAs." For 2003, the revision reflects upward revisions to gross domestic investment and to "net lending or net borrowing, NIPAs."

Annual price estimates

Revisions to the chain-type price indexes result from the incorporation of newly available and revised source data and from the regularly scheduled incorporation of annual weights for the most recent year (2003). In this annual revision, the source data for price indexes that are used for deflation and the source data that affect implicit prices are revised.[11] In addition, the prices used for deflation reflect updated seasonal factors.

The percent change from the preceding year in the price index for gross domestic purchases is unrevised at 2.0 percent for 2001, is revised up 0.1 percentage point to 1.5 percent for 2002, and is revised up 0.1 percentage point to 2.0 percent for 2003 (see the addendum to table 8 and chart 1). The annual percent change in the price index for GDP is unrevised at 2.4 percent for 2001, is revised up 0.2 percentage point to 1.7 percent for 2002, and is revised up 0.1 percentage point to 1.8 percent for 2003.

For 2001, the revisions to prices are not noteworthy. For 2002, the upward revision to the price index for gross domestic purchases reflects upward revisions to the price indexes for Federal defense spending and for nonresidential structures. The upward revision to the price index for Federal defense spending is primarily accounted for by an upward revision to compensation; it reflects the new treatment of contributions to the Uniformed Services Retiree Health Care Fund as part of compensation (see "Changes in Methodology"). The revision to the price index for nonresidential structures primarily reflects a revision to the implicit price of "mining exploration, shafts, and wells," which in turn, reflects the revisions to the current-dollar estimates. For 2003, the revision to the price index for gross domestic purchases reflects upward revisions to the price indexes for Federal defense spending, for residential fixed investment, and for PCE. The upward revision to the price index for Federal defense spending reflects the change in methodology for compensation. The revision to the price index for residential fixed investment primarily reflects a revision to the price of single-family structures, reflecting a revised Census

11. The implicit prices are computed by dividing the current-dollar estimates by the chained-dollar estimates that are derived from the quantity data used in quantity extrapolation and direct valuation. Thus, differences between the current-dollar revisions and the chained-dollar revisions to these components are reflected as revisions to their implicit prices.

Table 8. Revisions to Percent Change in GDP Price Indexes

[Percent change from preceding year]

	2000	2001			2002			2003		
		Previously published	Revised	Revision	Previously published	Revised	Revision	Previously published	Revised	Revision
Gross domestic product	**2.2**	**2.4**	**2.4**	**0.0**	**1.5**	**1.7**	**0.2**	**1.7**	**1.8**	**0.1**
Personal consumption expenditures	**2.5**	**2.0**	**2.1**	**0.1**	**1.4**	**1.4**	**0.0**	**1.8**	**1.9**	**0.1**
Durable goods	-1.6	-1.9	-1.9	0.0	-2.9	-2.7	0.2	-3.7	-3.4	0.3
Nondurable goods	4.0	1.5	1.5	0.0	0.5	0.6	0.1	2.1	2.0	-0.1
Services	2.7	3.2	3.3	0.1	2.7	2.7	0.0	2.9	3.0	0.1
Gross private domestic fixed investment	**1.1**	**1.1**	**1.0**	**-0.1**	**0.1**	**0.2**	**0.1**	**1.1**	**1.2**	**0.1**
Nonresidential	-0.1	-0.2	-0.3	-0.1	-0.9	-0.8	0.1	-0.2	-0.4	-0.2
Structures	3.9	5.5	5.4	-0.1	1.4	2.4	1.0	2.1	2.1	0.0
Equipment and software	-1.3	-2.2	-2.3	-0.1	-1.7	-1.9	-0.2	-0.9	-1.2	-0.3
Residential	4.4	4.6	4.6	0.0	2.4	2.5	0.1	3.9	4.4	0.5
Change in private inventories										
Net exports of goods and services										
Exports	1.7	-0.4	-0.4	0.0	-0.4	-0.4	0.0	2.1	2.1	0.0
Goods	1.1	-0.7	-0.7	0.0	-0.7	-0.7	0.0	2.0	2.0	0.0
Services	3.1	0.4	0.4	0.0	0.3	0.4	0.1	2.2	2.4	0.2
Imports	4.2	-2.5	-2.5	0.0	-1.0	-1.2	-0.2	3.6	3.4	-0.2
Goods	4.8	-3.0	-3.0	0.0	-1.7	-1.8	-0.1	2.9	2.9	0.0
Services	1.4	0.2	0.1	-0.1	2.5	1.7	-0.8	7.4	5.9	-1.5
Government consumption expenditures and gross investment	**4.1**	**2.6**	**2.5**	**-0.1**	**2.6**	**2.7**	**0.1**	**2.9**	**3.2**	**0.3**
Federal	3.2	2.1	1.9	-0.2	2.7	3.3	0.6	2.5	3.6	1.1
National defense	3.2	2.2	2.0	-0.2	2.5	3.4	0.9	2.6	4.2	1.6
Nondefense	3.2	1.9	1.7	-0.2	3.2	3.1	-0.1	2.3	2.6	0.3
State and local	4.5	2.9	2.9	0.0	2.5	2.4	-0.1	3.1	3.0	-0.1
Addendum:										
Gross domestic purchases	2.5	2.0	2.0	0.0	1.4	1.5	0.1	1.9	2.0	0.1

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Bureau index. The revision to the price index for PCE is attributable to revisions to durable goods and to services; the revision to durable goods reflects upward revisions to the implicit price of used motor vehicle margins; the revision to services reflects revisions to the price index for medical care services that reflects revised BLS producer price indexes and revisions to the current-dollar estimates for nonprofit hospitals and nursing homes.

Changes in Methodology

As part of the annual revision to the NIPAs, two changes in methodology were incorporated.[12]

New health insurance fund. This health care plan was passed by the U.S. Congress on October 30, 2000, in Public Law 106-398. The Uniformed Services Retiree Health Care Fund began operations on October 1, 2002. This plan pays for health care benefits received by Medicare-eligible retired members of the armed forces and their dependents through new programs under TRICARE.[13]

Beginning with this annual revision, BEA is recognizing the health care plan as an employee pension and insurance fund and adopting a treatment for it that is similar to the treatment for the Military Retirement Trust Fund.[14] The payments to this plan by the Department of Defense (DOD) are treated as compensation of employees (in NIPA tables 3.10.1, 3.10.3, 3.10.4, 3.10.5, and 3.10.6) and as employer contributions for employee pension and insurance funds (in NIPA table 2.1). The DOD payments for health care that was received in fiscal years 2001 and 2002 are now classified as government social benefits; previously, these payments were classified as government consumption expenditures for defense services in the NIPAs.

In order to account for future health care costs attributable to military service before the creation of the health care plan, the Treasury Department makes annual payments to the fund, and BEA treats these payments as capital transfers from the government sector to the household sector (a new line has been added to NIPA table 5.10).

As a result of the recognition of the new health care plan, the following NIPA series are revised: For 2001, government social benefits is revised up $0.9 billion, and defense services is revised down by the same amount. For 2002, compensation is revised up $1.9 billion, employer contributions for employee pension and insurance funds is revised up $1.9 billion, government social benefits is revised up $1.9 billion, defense services is revised down $3.8 billion, and capital transfers is revised up $3.6 billion. For 2003, compensation is revised up $8.6 billion, employer contributions is revised up $8.6 billion, defense services is revised down $8.6 billion, and capital transfers is revised up $14.8 billion.

As a result of the incorporation of the payments from the new health care plan into the NIPAs, the price index for Federal Government compensation is revised up. It is revised up because BEA's estimates of real Federal Government compensation are prepared by extrapolating the current-dollar value of compensation by an index of employment that is adjusted for labor quality and because the recognition of the healthcare plan raises the current-dollar value of compensation but has no effect on the employment index.

Motor vehicles. The procedure used to prepare the quarterly estimates of the change in private inventories for new domestic light trucks is now the same as the procedure that is used for autos. The estimates of unit inventory change are calculated as the sum of seasonally adjusted domestic production, of Canadian imports, and of Mexican imports, less the sum of sales and of exports. The estimates of unit production are based on seasonally adjusted data on unit assemblies of light trucks from the Federal Reserve Board. The estimates of Canadian and Mexican imports and exports are based on unit data from the Census Bureau and the U.S. International Trade Commission; these data are reclassified to be consistent with the classifications of light trucks and autos that are used in the input-output accounts. The estimates of sales are based on data on unit sales of domestic light trucks, which are seasonally adjusted using seasonal adjustment factors from the Federal Reserve Board.

Previously, the estimates of unit inventory change were calculated as seasonally adjusted sales less seasonally adjusted "apparent supply," which applied seasonal adjustment to the sum of seasonally unadjusted sales and an estimate of seasonally unadjusted change in unit inventories that is based on trade source data.

In addition, the estimates for new domestic autos now reflect seasonal adjustment factors for unit production from the Federal Reserve Board.

The annual estimates of the change in inventories of motor vehicle dealers for 2002 are based on data from the Census Bureau's annual retail trade survey. For 2003, the estimates are prepared using the same procedure as that used for the quarterly estimates.

12. These changes update the methodological information in the two tables that were published in "Updated Summary NIPA Methodologies."

13. TRICARE is a health care plan that is managed by the Department of Defense for former and current members of military and their dependents. For more information, visit <www.tricare.osd.mil>.

14. For details on the basic treatment of major government retirement funds, see Brent R. Moulton, Robert P. Parker, and Eugene P. Seskin, "A Preview of the 1999 Comprehensive Revision of the National Income and Product Accounts: Definitional and Classificational Changes," SURVEY 79 (August 1999): 7–20.

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Appendix A. Revisions to the National Income and Product Accounts

[Billions of dollars]

	2001		2002		2003	
	Revised	Revision	Revised	Revision	Revised	Revision
Account 1. Domestic Income and Product Account						
Compensation of employees, paid	5,947.2	1.8	6,074.9	50.6	6,294.5	86.2
Wage and salary accruals	4,947.9	0.0	4,981.7	1.9	5,109.1	3.6
Disbursements	4,947.9	0.0	4,981.7	1.9	5,109.1	3.6
Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries	999.3	1.7	1,093.2	48.7	1,185.5	82.7
Taxes on production and imports	728.6	–1.2	762.6	2.5	798.1	9.4
Less: Subsidies	55.3	0.0	38.2	0.0	46.7	–1.5
Net operating surplus	2,315.6	–10.5	2,399.1	–124.1	2,578.7	–136.7
Private enterprises	2,317.0	–7.9	2,396.3	–124.0	2,569.2	–141.3
Current surplus of government enterprises	–1.4	–2.6	2.8	0.0	9.5	4.5
Consumption of fixed capital	1,281.5	14.6	1,303.9	15.3	1,353.9	43.0
Gross domestic income	**10,217.6**	**4.6**	**10,502.3**	**–55.7**	**10,978.5**	**3.6**
Statistical discrepancy	–89.6	22.6	–15.3	61.9	25.6	12.7
GROSS DOMESTIC PRODUCT	**10,128.0**	**27.2**	**10,487.0**	**6.2**	**11,004.0**	**16.1**
Personal consumption expenditures	7,055.0	9.6	7,376.1	–9.2	7,760.9	3.5
Durable goods	883.7	1.8	916.2	4.9	950.7	9.1
Nondurable goods	2,017.1	3.5	2,080.1	–5.9	2,200.1	–9.6
Services	4,154.3	4.5	4,379.8	–8.2	4,610.1	3.9
Gross private domestic investment	1,614.3	7.1	1,579.2	–10.0	1,665.8	–4.8
Fixed investment	1,646.1	2.7	1,568.0	–15.9	1,667.0	–6.0
Nonresidential	1,176.8	2.7	1,063.9	–16.3	1,094.7	–15.9
Structures	322.6	0.5	271.6	5.3	261.6	2.4
Equipment and software	854.2	2.2	792.4	–21.5	833.1	–18.2
Residential	469.3	0.1	504.1	0.4	572.3	9.9
Change in private inventories	–31.7	4.4	11.2	5.8	–1.2	1.2
Net exports of goods and services	–367.0	–0.5	–424.9	1.4	–498.1	–3.1
Exports	1,032.8	–2.3	1,005.0	–1.8	1,046.2	–2.7
Imports	1,399.8	–1.9	1,429.9	–3.2	1,544.3	0.5
Government consumption expenditures and gross investment	1,825.6	10.9	1,956.6	24.1	2,075.5	20.7
Federal	612.9	0.0	680.8	1.3	752.2	–5.0
National defense	392.6	–0.4	437.4	–0.9	496.4	–0.9
Nondefense	220.3	0.4	243.4	2.2	255.7	–4.2
State and local	1,212.8	11.0	1,275.8	22.7	1,323.3	25.7
GROSS DOMESTIC PRODUCT	**10,128.0**	**27.2**	**10,487.0**	**6.2**	**11,004.0**	**16.1**
Account 2. Private Enterprise Income Account						
Income payments on assets	2,417.9	–13.6	2,150.6	–166.1	2,134.6	.....
Interest and miscellaneous payments	2,405.0	–9.4	2,102.4	–165.3	2,060.8	.....
Dividend payments to the rest of the world	46.5	0.5	42.8	0.7	61.6	24.1
Reinvested earnings on foreign direct investment in the United States	–33.7	–4.8	5.4	–1.5	12.2	–24.7
Business current transfer payments (net)	92.8	0.3	80.9	–8.9	77.7	–17.5
To persons (net)	50.0	0.1	33.7	–8.9	28.9	–17.0
To government (net)	47.5	0.2	46.7	–0.1	46.6	–0.2
To the rest of the world (net)	–4.7	0.0	0.4	0.0	2.2	–0.4
Proprietors' income with inventory valuation and capital consumption adjustments	771.9	1.3	769.6	–28.1	834.1	–12.8
Rental income of persons with capital consumption adjustment	167.4	4.3	170.9	–2.1	153.8	–10.4
Corporate profits with inventory valuation and capital consumption adjustments	767.3	–3.1	874.6	–29.6	1,021.1	–48.8
Taxes on corporate income	204.1	3.0	183.8	–11.2	234.9	10.0
To government	194.9	2.9	174.6	–11.3	225.8	9.9
To the rest of the world	9.2	0.0	9.3	0.1	9.1	0.1
Profits after tax with inventory valuation and capital consumption adjustments	563.2	–6.1	690.7	–18.4	786.2	–58.8
Net dividends	370.9	–2.3	390.0	–8.3	395.3	–35.7
Undistributed corporate profits with inventory valuation and capital consumption adjustments	192.3	–3.7	300.7	–10.1	390.9	–23.2
USES OF PRIVATE ENTERPRISE INCOME	**4,217.3**	**–10.8**	**4,046.5**	**–235.0**	**4,221.4**	.....
Net operating surplus	2,317.0	–7.9	2,396.3	–124.0	2,569.2	–141.3
Income receipts on assets	1,900.4	–2.8	1,650.2	–110.9	1,652.2	.....
Interest	1,717.8	–6.8	1,444.2	–114.5	1,401.5	.....
Dividend receipts from the rest of the world	87.4	6.2	85.4	3.9	82.1	–2.3
Reinvested earnings on U.S. direct investment abroad	95.2	–2.1	120.6	–0.4	168.6	13.5
SOURCES OF PRIVATE ENTERPRISE INCOME	**4,217.3**	**–10.8**	**4,046.5**	**–235.0**	**4,221.4**	.....
Account 3. Personal Income and Outlay Account						
Personal current taxes	1,237.3	–6.4	1,051.2	–1.9	1,001.9	10.5
Personal outlays	7,354.5	12.3	7,668.5	–5.5	8,049.3	6.3
Personal consumption expenditures	7,055.0	9.6	7,376.1	–9.2	7,760.9	3.5
Personal interest payments	212.2	3.1	197.2	2.5	185.3	–0.1
Personal current transfer payments	87.2	–0.5	95.3	1.3	103.1	2.9
To government	54.2	–0.4	59.5	0.9	64.9	1.8
To the rest of the world (net)	33.0	–0.1	35.7	0.3	38.2	1.1
Personal saving	132.3	5.1	159.2	–24.0	110.6	–62.9
PERSONAL TAXES, OUTLAYS, AND SAVING	**8,724.1**	**11.0**	**8,878.9**	**–31.4**	**9,161.8**	**–46.2**
Compensation of employees, received	5,942.1	1.7	6,069.5	50.4	6,289.0	86.0
Wage and salary disbursements	4,942.8	–0.1	4,976.3	1.7	5,103.6	3.4
Domestic	4,939.8	0.0	4,973.3	1.9	5,100.5	3.5
Rest of the world	2.9	–0.2	2.9	–0.3	3.0	–0.3
Supplements to wages and salaries	999.3	1.7	1,093.2	48.7	1,185.5	82.7
Employer contributions for employee pension and insurance funds	642.7	0.1	729.6	49.2	808.9	84.9
Employer contributions for government social insurance	356.6	1.7	363.6	–0.5	376.6	–2.2
Proprietors' income with inventory valuation and capital consumption adjustments	771.9	1.3	769.6	–28.1	834.1	–12.8
Rental income of persons with capital consumption adjustment	167.4	4.3	170.9	–2.1	153.8	–10.4
Personal income receipts on assets	1,380.0	5.1	1,334.6	–43.9	1,322.7	–70.6
Personal interest income	1,011.0	7.3	946.7	–35.7	929.9	–34.7
Personal dividend income	369.0	–2.2	387.9	–8.3	392.8	–35.9
Personal current transfer receipts	1,193.9	1.3	1,282.7	–9.5	1,335.4	–42.1
Government social benefits	1,143.9	1.3	1,248.9	–0.6	1,306.4	–25.2
From business (net)	50.0	0.1	33.7	–8.9	28.9	–17.0
Less: Contributions for government social insurance	731.1	2.6	748.3	–2.0	773.2	–3.6
PERSONAL INCOME	**8,724.1**	**11.0**	**8,878.9**	**–31.4**	**9,161.8**	**–46.2**

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Appendix A. Revisions to the National Income and Product Accounts

[Billions of dollars]

	2001		2002		2003	
	Revised	Revision	Revised	Revision	Revised	Revision
Account 4. Government Receipts and Expenditures Account						
Consumption expenditures	1,501.6	3.9	1,609.2	13.8	1,717.1	8.5
Current transfer payments	1,160.6	1.4	1,270.5	−0.6	1,332.9	−24.6
Government social benefits	1,146.6	1.3	1,251.6	−0.7	1,309.3	−25.1
To persons	1,143.9	1.3	1,248.9	−0.6	1,306.4	−25.2
To the rest of the world	2.7	0.0	2.7	0.0	2.8	0.0
Other current transfer payments to the rest of the world (net)	13.9	−0.1	18.8	0.0	23.7	0.6
Interest payments	344.1	0.0	316.4	−2.9	303.0	−9.1
Subsidies	55.3	0.0	38.2	0.0	46.7	−1.5
Less: Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	51.5	−16.3	−279.5	−36.2	−367.8	45.8
Federal	46.7	−3.8	−254.5	−14.5	−364.5	48.5
State and local	4.8	−12.5	−25.0	−21.8	−3.2	−2.6
GOVERNMENT CURRENT EXPENDITURES AND NET SAVING	**3,113.1**	**−11.1**	**2,954.7**	**−26.0**	**3,032.0**	**19.2**
Current tax receipts	2,168.0	−4.6	1,995.5	−10.7	2,033.8	31.0
Personal current taxes	1,237.3	−6.4	1,051.2	−1.9	1,001.9	10.5
Taxes on production and imports	728.6	−1.2	762.6	2.5	798.1	9.4
Taxes on corporate income	194.9	2.9	174.6	−11.3	225.8	9.9
Taxes from the rest of the world	7.1	−0.1	7.1	−0.1	8.1	1.3
Contributions for government social insurance	731.1	2.6	748.3	−2.0	773.2	−3.6
Income receipts on assets	113.7	−6.3	101.9	−14.2	104.0	−14.3
Interest and miscellaneous receipts	111.7	−6.3	99.8	−14.2	101.4	−14.7
Dividends	2.0	0.0	2.1	0.0	2.5	0.3
Current transfer receipts	101.8	−0.1	106.3	1.0	111.5	1.7
From business (net)	47.5	0.2	46.7	−0.1	46.6	−0.2
From persons	54.2	−0.4	59.5	0.9	64.9	1.8
Current surplus of government enterprises	−1.4	−2.6	2.8	0.0	9.5	4.5
GOVERNMENT CURRENT RECEIPTS	**3,113.1**	**−11.1**	**2,954.7**	**−26.0**	**3,032.0**	**19.2**
Account 5. Foreign Transactions Current Account						
Exports of goods and services	1,032.8	−2.3	1,005.0	−1.8	1,046.2	−2.7
Income receipts from the rest of the world	322.4	3.4	301.8	2.7	329.0	11.7
Wage and salary receipts	2.9	−0.2	2.9	−0.3	3.0	−0.3
Income receipts on assets	319.5	3.6	298.8	2.8	326.0	12.0
Interest	136.9	−0.4	92.8	−0.7	75.3	0.7
Dividends	87.4	6.2	85.4	3.9	82.1	−2.3
Reinvested earnings on U.S. direct investment abroad	95.2	−2.1	120.6	−0.4	168.6	13.5
CURRENT RECEIPTS FROM THE REST OF THE WORLD	**1,355.2**	**1.1**	**1,306.8**	**0.8**	**1,375.2**	**9.1**
Imports of goods and services	1,399.8	−1.9	1,429.9	−3.2	1,544.3	0.5
Income payments to the rest of the world	278.8	−5.0	274.7	−2.9	273.9	0.3
Wage and salary payments	8.1	0.0	8.4	0.0	8.5	−0.1
Income payments on assets	270.7	−5.0	266.3	−2.9	265.4	0.3
Interest	257.8	−0.8	218.1	−2.1	191.5	0.8
Dividends	46.5	0.5	42.8	0.7	61.6	24.1
Reinvested earnings on foreign direct investment in the United States	−33.7	−4.8	5.4	−1.5	12.2	−24.7
Current taxes and transfer payments to the rest of the world (net)	47.0	0.0	59.8	0.5	67.9	0.1
From persons (net)	33.0	−0.1	35.7	0.3	38.2	1.1
From government (net)	9.5	0.0	14.4	0.1	18.4	−0.7
From business (net)	4.5	0.0	9.7	0.1	11.3	−0.3
Balance on current account, national income and product accounts	−370.4	8.0	−457.7	6.4	−510.9	8.1
CURRENT PAYMENTS TO THE REST OF THE WORLD AND BALANCE ON CURRENT ACCOUNT	**1,355.2**	**1.1**	**1,306.8**	**0.8**	**1,375.2**	**9.1**
Account 6. Domestic Capital Account						
Gross domestic investment	1,938.3	14.1	1,926.6	0.3	2,024.2	7.4
Private fixed investment	1,646.1	2.7	1,568.0	−15.9	1,667.0	−6.0
Government fixed investment	324.0	7.0	347.4	10.3	358.5	12.2
Change in private inventories	−31.7	4.4	11.2	5.8	−1.2	1.2
Capital account transactions (net)	1.1	0.0	1.3	0.0	3.1	1.6
Net lending or net borrowing (−), national income and product accounts	−371.5	8.0	−458.9	6.5	−514.0	6.5
GROSS DOMESTIC INVESTMENT, CAPITAL ACCOUNT TRANSACTIONS, AND NET LENDING	**1,567.9**	**22.1**	**1,468.9**	**6.7**	**1,513.3**	**15.5**
Net saving	376.1	−15.0	180.3	−70.5	133.8	−40.2
Personal saving	132.3	5.1	159.2	−24.0	110.6	−62.9
Undistributed corporate profits with inventory valuation and capital consumption adjustments	192.3	−3.7	300.7	−10.1	390.9	−23.2
Wage accruals less disbursements (private)	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	51.5	−16.3	−279.5	−36.2	−367.8	45.8
Plus: Consumption of fixed capital	1,281.5	14.6	1,303.9	15.3	1,353.9	43.0
Private	1,075.5	14.5	1,092.8	15.0	1,135.9	43.2
Government	206.0	0.1	211.2	0.4	218.1	−0.1
General government	172.7	0.3	178.0	0.4	183.6	−0.1
Government enterprises	33.3	−0.2	33.2	0.0	34.5	0.0
Equals: Gross saving	1,657.6	−0.4	1,484.3	−55.1	1,487.7	0.8
Statistical discrepancy	−89.6	22.6	−15.3	61.9	25.6	12.7
GROSS SAVING AND STATISTICAL DISCREPANCY	**1,567.9**	**22.1**	**1,468.9**	**6.7**	**1,513.3**	**15.5**
Account 7. Foreign Transactions Capital Account						
BALANCE ON CURRENT ACCOUNT, NATIONAL INCOME AND PRODUCT ACCOUNTS	**−370.4**	**8.0**	**−457.7**	**6.4**	**−510.9**	**8.1**
Capital account transactions (net)	1.1	0.0	1.3	0.0	3.1	1.6
Net lending or net borrowing (−), national income and product accounts	−371.5	8.0	−458.9	6.5	−514.0	6.5
CAPITAL ACCOUNT TRANSACTIONS (NET) AND NET LENDING, NATIONAL INCOME AND PRODUCT ACCOUNTS	**−370.4**	**8.0**	**−457.7**	**6.4**	**−510.9**	**8.1**

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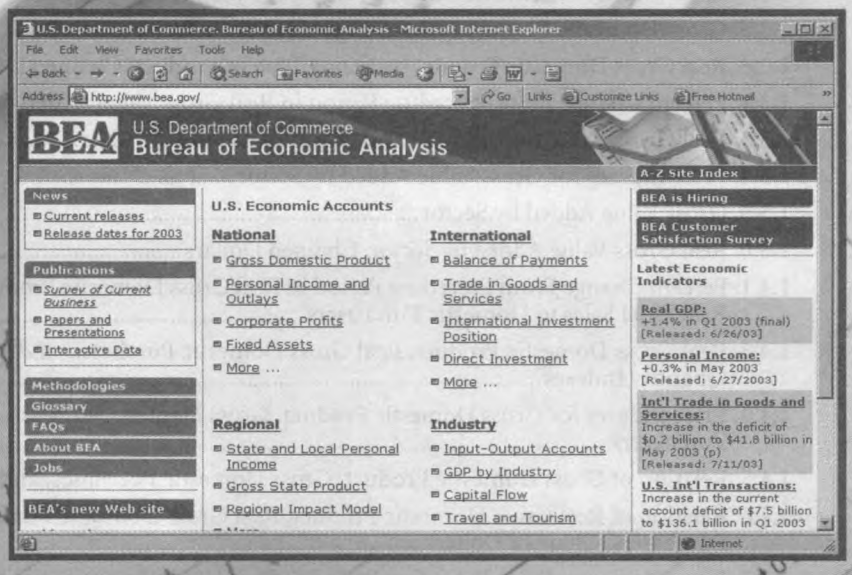

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National Income and Product Accounts Tables

This set of tables presents the results of the annual revision of the national income and product accounts (NIPAs) that have been released, beginning July 30, 2004. This set presents revised annual estimates for 2001–2003, revised quarterly estimates for the first quarter of 2001 through the first quarter of 2004, revised monthly estimates for January 2001 to May 2004, and "advance" estimates for the second quarter of 2004 and for June 2004. For additional information, see the article "Annual Revision of the National Income and Product Accounts" in this issue. The estimates for all the currently released NIPA series for 1929 forward are available on BEA's interactive Web site at <www.bea.gov>.

This set also includes table 1.13, which presents estimates both from the annual revision and from the 2003 comprehensive revision of the NIPAs, and table 4.3B, which presents revised estimates for 2000–2003 that reflect the revisions to BEA's international transactions accounts. Estimates for table 1.13 for 1948 forward and revised estimates for table 4.3B for 1992 forward are available on BEA's Web site.

A few tables from the annual revision are scheduled to be published in upcoming issues of the SURVEY OF CURRENT BUSINESS. Tables 5.9 and 7.19 are scheduled to be published in the September 2004 issue. Tables 2.9, 3.15–3.19, 7.20, and 8.1–8.6 are scheduled for the October 2004 issue. Table 3.20 "Relation of Commodity Credit Corporation Expenditures in the National Income and Product Accounts to Commodity Credit Corporation Outlays in the Budget" is discontinued.

The historical estimates of gross domestic product (GDP) are presented in "GDP and Other Major NIPA Series, 1929–2004:II" in this issue.

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Table A. Summary National Income and Product Accounts, 2003

[Billions of dollars]

Account 1. Domestic Income and Product Account

Line			Line		
1	Compensation of employees, paid	6,294.5	15	Personal consumption expenditures (3–3)	7,760.9
2	Wage and salary accruals	5,109.1	16	Durable goods	950.7
3	Disbursements (3–12 and 5–11)	5,109.1	17	Nondurable goods	2,200.1
4	Wage accruals less disbursements (4–9 and 6–11)	0.0	18	Services	4,610.1
5	Supplements to wages and salaries (3–14)	1,185.5	19	Gross private domestic investment	1,665.8
6	Taxes on production and imports (4–16)	798.1	20	Fixed investment (6–2)	1,667.0
7	*Less:* Subsidies (4–8)	46.7	21	Nonresidential	1,094.7
8	Net operating surplus	2,578.7	22	Structures	261.6
9	Private enterprises (2–19)	2,569.2	23	Equipment and software	833.1
10	Current surplus of government enterprises (4–26)	9.5	24	Residential	572.3
11	Consumption of fixed capital (6–13)	1,353.9	25	Change in private inventories (6–4)	–1.2
			26	Net exports of goods and services	–498.1
12	**Gross domestic income**	**10,978.5**	27	Exports (5–1)	1,046.2
			28	Imports (5–9)	1,544.3
13	Statistical discrepancy (6–19)	25.6	29	Government consumption expenditures and gross investment (4–1 and 6–3)	2,075.5
			30	Federal	752.2
			31	National defense	496.4
			32	Nondefense	255.7
			33	State and local	1,323.3
14	**GROSS DOMESTIC PRODUCT**	**11,004.0**	34	**GROSS DOMESTIC PRODUCT**	**11,004.0**

Account 2. Private Enterprise Income Account

Line			Line		
1	Income payments on assets	2,134.6	19	Net operating surplus (1–9)	2,569.2
2	Interest and miscellaneous payments (3–20 and 4–21)	2,060.8	20	Income receipts on assets	1,652.2
3	Dividend payments to the rest of the world (5–14)	61.6	21	Interest (3–20)	1,401.5
4	Reinvested earnings on foreign direct investment in the United States (5–15)	12.2	22	Dividend receipts from the rest of the world (5–6)	82.1
5	Business current transfer payments (net)	77.7	23	Reinvested earnings on U.S. direct investment abroad (5–7)	168.6
6	To persons (net) (3–24)	28.9			
7	To government (net) (4–24)	46.6			
8	To the rest of the world (net) (5–19)	2.2			
9	Proprietors' income with inventory valuation and capital consumption adjustments (3–17)	834.1			
10	Rental income of persons with capital consumption adjustment (3–18)	153.8			
11	Corporate profits with inventory valuation and capital consumption adjustments	1,021.1			
12	Taxes on corporate income	234.9			
13	To government (4–17)	225.8			
14	To the rest of the world (5–19)	9.1			
15	Profits after tax with inventory valuation and capital consumption adjustments	786.2			
16	Net dividends (3–21 and 4–22)	395.3			
17	Undistributed corporate profits with inventory valuation and capital consumption adjustments (6–10)	390.9			
18	**USES OF PRIVATE ENTERPRISE INCOME**	**4,221.4**	24	**SOURCES OF PRIVATE ENTERPRISE INCOME**	**4,221.4**

Account 3. Personal Income and Outlay Account

Line			Line		
1	Personal current taxes (4–15)	1,001.9	10	Compensation of employees, received	6,289.0
2	Personal outlays	8,049.3	11	Wage and salary disbursements	5,103.6
3	Personal consumption expenditures (1–15)	7,760.9	12	Domestic (1–3 less 5–11)	5,100.5
4	Personal interest payments (3–20)	185.3	13	Rest of the world (5–3)	3.0
5	Personal current transfer payments	103.1	14	Supplements to wages and salaries (1–5)	1,185.5
6	To government (4–25)	64.9	15	Employer contributions for employee pension and insurance funds	808.9
7	To the rest of the world (net) (5–17)	38.2	16	Employer contributions for government social insurance	376.6
8	Personal saving (6–9)	110.6	17	Proprietors' income with inventory valuation and capital consumption adjustments (2–9)	834.1
			18	Rental income of persons with capital consumption adjustment (2–10)	153.8
			19	Personal income receipts on assets	1,322.7
			20	Personal interest income (2–2 and 3–4 and 4–7 and 5–5 less 2–21 less 4–21 less 5–13)	929.9
			21	Personal dividend income (2–16 less 4–22)	392.8
			22	Personal current transfer receipts	1,335.4
			23	Government social benefits (4–4)	1,306.4
			24	From business (net) (2–6)	28.9
			25	*Less:* Contributions for government social insurance (4–19)	773.2
9	**PERSONAL TAXES, OUTLAYS, AND SAVING**	**9,161.8**	26	**PERSONAL INCOME**	**9,161.8**

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Account 4. Government Receipts and Expenditures Account

Line			Line		
1	Consumption expenditures (1–29)	1,717.1	14	Current tax receipts	2,033.8
2	Current transfer payments	1,332.9	15	Personal current taxes (3–1)	1,001.9
3	Government social benefits	1,309.3	16	Taxes on production and imports (1–6)	798.1
4	To persons (3–23)	1,306.4	17	Taxes on corporate income (2–13)	225.8
5	To the rest of the world (5–18)	2.8	18	Taxes from the rest of the world (5–18)	8.1
6	Other current transfer payments to the rest of the world (net) (5–18)	23.7	19	Contributions for government social insurance (3–25)	773.2
7	Interest payments (3–20)	303.0	20	Income receipts on assets	104.0
8	Subsidies (1–7)	46.7	21	Interest and miscellaneous receipts (2–2 and 3–20)	101.4
9	*Less:* Wage accruals less disbursements (1–4)	0.0	22	Dividends (3–21)	2.5
10	Net government saving (6–12)	–367.8	23	Current transfer receipts	111.5
11	Federal	–364.5	24	From business (net) (2–7)	46.6
12	State and local	–3.2	25	From persons (3–6)	64.9
			26	Current surplus of government enterprises (1–10)	9.5
13	**GOVERNMENT CURRENT EXPENDITURES AND NET SAVING**	**3,032.0**	27	**GOVERNMENT CURRENT RECEIPTS**	**3,032.0**

Account 5. Foreign Transactions Current Account

Line			Line		
1	Exports of goods and services (1–27)	1,046.2	9	Imports of goods and services (1–28)	1,544.3
2	Income receipts from the rest of the world	329.0	10	Income payments to the rest of the world	273.9
3	Wage and salary receipts (3–13)	3.0	11	Wage and salary payments (1–3)	8.5
4	Income receipts on assets	326.0	12	Income payments on assets	265.4
5	Interest (3–20)	75.3	13	Interest (3–20)	191.5
6	Dividends (2–22)	82.1	14	Dividends (2–3)	61.6
7	Reinvested earnings on U.S. direct investment abroad (2–23)	168.6	15	Reinvested earnings on foreign direct investment in the United States (2–4)	12.2
			16	Current taxes and transfer payments to the rest of the world (net)	67.9
			17	From persons (net) (3–7)	38.2
			18	From government (net) (4–5 and 4–6 less 4–18)	18.4
			19	From business (net) (2–8 and 2–14)	11.3
			20	Balance on current account, national income and product accounts (7–1)	–510.9
8	**CURRENT RECEIPTS FROM THE REST OF THE WORLD**	**1,375.2**	21	**CURRENT PAYMENTS TO THE REST OF THE WORLD AND BALANCE ON CURRENT ACCOUNT**	**1,375.2**

Account 6. Domestic Capital Account

Line			Line		
1	Gross domestic investment	2,024.2	8	Net saving	133.8
2	Private fixed investment (1–20)	1,667.0	9	Personal saving (3–8)	110.6
3	Government fixed investment (1–29)	358.5	10	Undistributed corporate profits with inventory valuation and capital consumption adjustments (2–17)	390.9
4	Change in private inventories (1–25)	–1.2	11	Wage accruals less disbursements (private) (1–4)	0.0
5	Capital accounts transactions (net) (7–2)	3.1	12	Net government saving (4–10)	–367.8
6	Net lending or net borrowing (–), national income and product accounts (7–3)	–514.0	13	*Plus:* Consumption of fixed capital (1–11)	1,353.9
			14	Private	1,135.9
			15	Government	218.1
			16	General government	183.6
			17	Government enterprises	34.5
			18	*Equals:* Gross saving	1,487.7
			19	Statistical discrepancy (1–13)	25.6
7	**GROSS DOMESTIC INVESTMENT, CAPITAL ACCOUNTS TRANSACTIONS, AND NET LENDING**	**1,513.3**	20	**GROSS SAVING AND STATISTICAL DISCREPANCY**	**1,513.3**

Account 7. Foreign Transactions Capital Account

Line			Line		
			2	Capital account transactions (net) (6–5)	3.1
			3	Net lending or net borrowing (–), national income and product accounts (6–6)	–514.0
1	**BALANCE ON CURRENT ACCOUNT, NATIONAL INCOME AND PRODUCT ACCOUNTS (5–20)**	**–510.9**	4	**CAPITAL ACCOUNT TRANSACTIONS (NET) AND NET LENDING, NATIONAL INCOME AND PRODUCT ACCOUNTS**	**–510.9**

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1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product

[Percent]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**3.7**	**0.8**	**1.9**	**3.0**	**2.1**	**–0.5**	**1.2**	**–1.4**	**1.6**	**3.4**	**2.4**	**2.6**	**0.7**	**1.9**	**4.1**	**7.4**	**4.2**	**4.5**	**3.0**
Personal consumption expenditures	2	**4.7**	**2.5**	**3.1**	**3.3**	**3.4**	**1.7**	**1.0**	**1.8**	**7.0**	**1.8**	**2.8**	**2.9**	**2.5**	**2.7**	**3.9**	**5.0**	**3.6**	**4.1**	**1.0**
Durable goods	3	7.3	4.3	6.5	7.4	0.7	6.7	–0.3	3.1	37.4	–8.5	4.4	14.0	–2.4	–0.1	20.6	16.5	3.9	2.2	–2.5
Nondurable goods	4	3.8	2.0	2.6	3.7	3.7	0.5	–0.1	2.4	4.9	3.8	0.8	–0.6	5.3	5.0	1.6	6.9	5.1	6.7	–0.1
Services	5	4.5	2.4	2.6	2.2	3.9	1.1	1.8	1.2	2.3	3.3	3.5	2.4	2.2	2.1	1.8	1.9	2.8	3.3	2.3
Gross private domestic investment	6	**5.7**	**–7.9**	**–2.4**	**4.4**	**–2.3**	**–13.6**	**–7.6**	**–10.5**	**–22.7**	**16.8**	**0.3**	**4.1**	**–0.5**	**–0.8**	**3.5**	**22.4**	**13.9**	**12.3**	**12.8**
Fixed investment	7	6.5	–3.0	–4.9	5.1	0.7	–2.6	–8.7	–4.5	–10.6	–4.3	–3.5	0.2	–0.8	2.4	10.9	18.0	10.5	4.5	11.1
Nonresidential	8	8.7	–4.2	–8.9	3.3	0.9	–4.2	–13.6	–6.8	–13.3	–9.7	–9.6	–1.1	–3.2	–0.1	11.8	15.7	11.0	4.2	8.9
Structures	9	6.8	–2.3	–17.8	–5.6	1.2	–8.3	–4.0	6.0	–33.2	–18.5	–22.6	–16.0	–6.6	–13.0	14.5	–1.3	7.9	–7.6	5.2
Equipment and software	10	9.4	–4.9	–5.5	6.4	0.8	–2.8	–16.9	–11.4	–4.2	–6.3	–4.5	4.6	–2.0	4.5	11.0	21.7	12.0	8.0	10.0
Residential	11	0.8	0.4	4.8	8.8	0.4	2.2	5.6	1.8	–3.7	9.3	11.3	2.8	4.2	7.5	9.1	22.4	9.6	5.0	15.4
Change in private inventories	12																			
Net exports of goods and services	13																			
Exports	14	8.7	–5.4	–2.3	1.9	–2.7	–5.3	–12.7	–18.2	–10.8	4.7	11.0	3.1	–4.2	–1.5	–1.6	11.3	17.5	7.3	13.2
Goods	15	11.2	–6.1	–4.1	2.2	–5.4	–5.4	–17.1	–20.0	–8.8	–1.9	14.0	2.9	–10.2	4.0	–0.8	10.1	16.1	9.1	14.6
Services	16	2.9	–3.7	1.8	1.4	4.4	–5.0	–0.7	–13.7	–15.3	21.7	4.5	3.5	10.5	–12.7	–3.4	14.1	20.6	3.4	10.0
Imports	17	13.1	–2.7	3.4	4.4	–1.6	–3.7	–12.6	–10.3	–3.4	12.5	11.4	5.4	9.6	–2.0	2.5	2.8	17.1	10.6	9.3
Goods	18	13.5	–3.2	3.7	4.7	–1.6	–3.4	–16.9	–8.6	–2.0	10.1	15.3	5.9	8.2	–1.8	5.1	0.0	18.4	12.7	8.7
Services	19	11.1	–0.3	1.9	3.1	–1.9	–5.0	12.8	–18.3	–10.4	24.7	–5.8	2.8	16.6	–2.6	–9.4	17.9	11.1	1.2	12.7
Government consumption expenditures and gross investment	20	**2.1**	**3.4**	**4.4**	**2.8**	**1.3**	**5.3**	**7.9**	**–1.5**	**8.5**	**4.7**	**4.4**	**2.1**	**4.0**	**0.2**	**7.2**	**0.1**	**1.6**	**2.5**	**2.3**
Federal	21	0.9	3.9	7.5	6.6	–1.0	8.1	9.1	0.0	8.8	8.2	12.8	2.9	9.1	0.3	22.1	–3.3	4.8	7.1	2.7
National defense	22	–0.5	3.9	7.7	9.0	1.7	7.0	4.3	2.4	12.5	5.8	11.5	3.4	13.5	–2.7	38.4	–7.7	11.6	10.6	1.9
Nondefense	23	3.5	3.9	7.1	2.4	–5.7	10.1	18.0	–3.9	2.3	12.6	15.0	1.9	1.6	6.2	–3.9	5.8	–7.5	0.2	4.3
State and local	24	2.7	3.2	2.8	0.7	2.5	4.0	7.2	–2.3	8.4	2.9	0.3	1.7	1.4	0.1	–0.4	2.2	–0.1	0.0	2.1

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																				
Gross domestic product	1	**3.7**	**0.8**	**1.9**	**3.0**	**2.1**	**–0.5**	**1.2**	**–1.4**	**1.6**	**3.4**	**2.4**	**2.6**	**0.7**	**1.9**	**4.1**	**7.4**	**4.2**	**4.5**	**3.0**
Percentage points at annual rates:																				
Personal consumption expenditures	2	**3.17**	**1.74**	**2.14**	**2.29**	**2.29**	**1.07**	**0.67**	**1.20**	**4.71**	**1.32**	**1.98**	**2.02**	**1.74**	**1.84**	**2.72**	**3.58**	**2.50**	**2.90**	**0.73**
Durable goods	3	0.63	0.37	0.56	0.63	0.06	0.55	–0.03	0.26	2.81	–0.79	0.37	1.16	–0.21	–0.01	1.64	1.38	0.33	0.19	–0.21
Nondurable goods	4	0.74	0.40	0.51	0.73	0.72	0.09	–0.03	0.47	0.95	0.76	0.15	–0.12	1.03	0.97	0.31	1.38	1.01	1.33	–0.01
Services	5	1.80	0.97	1.08	0.93	1.51	0.43	0.73	0.47	0.95	1.36	1.46	0.98	0.93	0.87	0.77	0.83	1.15	1.39	0.95
Gross private domestic investment	6	**0.99**	**–1.39**	**–0.37**	**0.66**	**–0.36**	**–2.44**	**–1.28**	**–1.76**	**–3.95**	**2.34**	**0.05**	**0.61**	**–0.06**	**–0.10**	**0.54**	**3.16**	**2.04**	**1.86**	**1.97**
Fixed investment	7	1.09	–0.50	–0.80	0.76	0.13	–0.43	–1.51	–0.75	–1.81	–0.71	–0.55	0.02	–0.13	0.35	1.55	2.59	1.57	0.69	1.68
Nonresidential	8	1.06	–0.52	–1.02	0.33	0.11	–0.52	–1.76	–0.83	–1.63	–1.13	–1.06	–0.12	–0.33	–0.01	1.10	1.50	1.07	0.42	0.87
Structures	9	0.21	–0.07	–0.57	–0.15	0.04	–0.29	–0.14	0.19	–1.27	–0.59	–0.70	–0.45	–0.17	–0.33	0.32	–0.03	0.18	–0.19	0.12
Equipment and software	10	0.85	–0.44	–0.45	0.48	0.07	–0.24	–1.62	–1.02	–0.35	–0.53	–0.36	0.33	–0.16	0.32	0.78	1.53	0.89	0.61	0.75
Residential	11	0.03	0.02	0.22	0.43	0.02	0.10	0.25	0.08	–0.18	0.42	0.51	0.13	0.20	0.36	0.44	1.09	0.50	0.27	0.81
Change in private inventories	12	–0.10	–0.88	0.42	–0.10	–0.49	–2.01	0.23	–1.02	–2.14	3.05	0.60	0.59	0.07	–0.45	–1.01	0.57	0.47	1.17	0.28
Net exports of goods and services	13	**–0.86**	**–0.20**	**–0.70**	**–0.43**	**–0.07**	**–0.04**	**0.49**	**–0.56**	**–0.66**	**–1.10**	**–0.46**	**–0.43**	**–1.69**	**0.14**	**–0.50**	**0.64**	**–0.66**	**–0.76**	**–0.08**
Exports	14	0.93	–0.60	–0.24	0.18	–0.31	–0.59	–1.45	–2.04	–1.11	0.43	0.99	0.29	–0.42	–0.15	–0.15	1.02	1.55	0.70	1.25
Goods	15	0.84	–0.48	–0.29	0.14	–0.45	–0.43	–1.43	–1.60	–0.63	–0.13	0.87	0.19	–0.72	0.25	–0.06	0.64	1.00	0.60	0.96
Services	16	0.09	–0.12	0.05	0.04	0.14	–0.16	–0.02	–0.44	–0.48	0.56	0.13	0.10	0.30	–0.40	–0.10	0.39	0.56	0.10	0.29
Imports	17	–1.79	0.40	–0.46	–0.61	0.24	0.56	1.94	1.48	0.45	–1.53	–1.45	–0.72	–1.27	0.29	–0.34	–0.39	–2.22	–1.46	–1.33
Goods	18	–1.55	0.39	–0.42	–0.54	0.19	0.43	2.23	1.02	0.21	–1.04	–1.59	–0.65	–0.91	0.22	–0.58	0.00	–1.96	–1.43	–1.03
Services	19	–0.25	0.01	–0.04	–0.07	0.04	0.12	–0.28	0.47	0.25	–0.49	0.14	–0.06	–0.36	0.06	0.24	–0.39	–0.26	–0.03	–0.30
Government consumption expenditures and gross investment	20	**0.36**	**0.60**	**0.79**	**0.52**	**0.22**	**0.92**	**1.35**	**–0.28**	**1.48**	**0.85**	**0.81**	**0.40**	**0.75**	**0.05**	**1.35**	**0.03**	**0.31**	**0.48**	**0.43**
Federal	21	0.05	0.23	0.46	0.43	–0.07	0.46	0.52	0.00	0.51	0.49	0.78	0.19	0.58	0.04	1.40	–0.23	0.33	0.48	0.19
National defense	22	–0.02	0.15	0.30	0.38	0.06	0.25	0.16	0.09	0.46	0.23	0.45	0.14	0.54	–0.11	1.49	–0.36	0.50	0.47	0.09
Nondefense	23	0.07	0.08	0.16	0.06	–0.13	0.20	0.36	–0.09	0.05	0.27	0.33	0.05	0.04	0.15	–0.09	0.13	–0.18	0.00	0.10
State and local	24	0.31	0.37	0.33	0.09	0.29	0.46	0.83	–0.28	0.97	0.36	0.03	0.21	0.17	0.02	–0.05	0.26	–0.02	0.00	0.24

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Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	100.000	100.751	102.626	105.749	100.721	100.597	100.906	100.551	100.948	101.798	102.400	103.059	103.249	103.743	104.792	106.681	107.780	108.969	109.789
Personal consumption expenditures	2	100.000	102.537	105.698	109.143	101.270	101.687	101.942	102.391	104.128	104.604	105.339	106.092	106.755	107.461	108.488	109.828	110.794	111.925	112.213
Durable goods	3	100.000	104.327	111.150	119.378	100.238	101.877	101.802	102.576	111.051	108.624	109.789	113.433	112.755	112.731	118.146	122.733	123.902	124.572	123.791
Nondurable goods	4	100.000	102.027	104.630	108.481	101.309	101.438	101.409	102.018	103.242	104.217	104.416	104.261	105.626	106.923	107.338	109.145	110.517	112.331	112.312
Services	5	100.000	102.403	105.085	107.418	101.475	101.758	102.218	102.519	103.114	103.951	104.859	105.472	106.060	106.615	107.099	107.613	108.346	109.237	109.861
Gross private domestic investment	6	100.000	92.103	89.928	93.852	99.838	96.245	94.350	91.768	86.051	89.458	89.524	90.418	90.311	90.119	90.902	95.616	98.771	101.672	104.778
Fixed investment	7	100.000	97.047	92.253	96.924	100.619	99.953	97.709	96.603	93.924	92.891	92.072	92.117	91.932	92.479	94.902	98.904	101.412	102.529	105.271
Nonresidential	8	100.000	95.817	87.302	90.157	101.282	100.192	96.600	94.908	91.569	89.263	87.037	86.805	86.103	86.075	88.518	91.802	94.235	95.204	97.246
Structures	9	100.000	97.737	80.346	75.810	102.383	100.191	99.168	100.621	90.968	86.440	81.065	77.601	76.279	73.674	76.203	75.955	77.406	75.886	76.851
Equipment and software	10	100.000	95.136	89.947	95.679	100.912	100.210	95.683	92.820	91.831	90.340	89.301	90.304	89.842	90.829	93.235	97.917	100.735	102.699	105.171
Residential	11	100.000	100.357	105.178	114.392	98.807	99.342	100.714	101.166	100.206	102.448	105.228	105.967	107.071	109.032	111.420	117.201	119.916	121.400	125.831
Change in private inventories	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	14	100.000	94.565	92.343	94.116	101.458	100.083	96.748	92.009	89.422	90.449	92.841	93.545	92.536	92.182	91.813	94.300	98.170	99.924	103.066
Goods	15	100.000	93.871	90.068	92.018	101.852	100.442	95.838	90.635	88.568	88.147	91.081	91.733	89.310	90.183	90.005	92.190	95.694	97.810	101.199
Services	16	100.000	96.302	97.989	99.330	100.469	99.189	99.021	95.437	91.559	96.163	97.219	98.053	100.520	97.154	96.314	99.543	104.310	105.173	107.702
Imports	17	100.000	97.291	100.585	105.048	102.286	101.330	97.972	95.345	94.518	97.340	100.011	101.325	103.665	103.151	103.792	104.522	108.725	111.504	114.019
Goods	18	100.000	96.833	100.408	105.131	102.352	101.459	96.882	94.729	94.262	96.560	100.059	101.496	103.517	103.039	104.329	104.331	108.824	112.116	114.473
Services	19	100.000	99.706	101.571	104.753	101.924	100.624	103.689	98.591	95.921	101.360	99.863	100.562	104.500	103.826	101.283	105.543	108.360	108.675	111.963
Government consumption expenditures and gross investment	20	100.000	103.412	107.918	110.906	100.318	101.628	103.567	103.164	105.289	106.502	107.658	108.221	109.292	109.346	111.251	111.290	111.738	112.443	113.083
Federal	21	100.000	103.908	111.725	119.140	99.722	101.679	103.910	103.920	106.124	108.235	111.535	112.326	114.804	114.891	120.765	119.751	121.154	123.249	124.070
National defense	22	100.000	103.936	111.972	122.014	100.334	102.041	103.132	103.734	106.838	108.358	111.349	112.289	115.894	115.090	124.835	122.368	125.765	128.984	129.594
Nondefense	23	100.000	103.859	111.284	113.972	98.639	101.033	105.298	104.250	104.852	108.017	111.866	112.400	112.853	114.569	113.432	115.050	112.840	112.900	114.101
State and local	24	100.000	103.162	105.999	106.739	100.618	101.601	103.394	102.784	104.869	105.631	105.701	106.152	106.514	106.551	106.432	107.006	106.968	106.965	107.512

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	100.000	102.402	104.097	106.003	100.687	101.507	102.290	102.690	103.122	103.470	103.853	104.280	104.786	105.490	105.780	106.158	106.586	107.314	108.161
Personal consumption expenditures	2	100.000	102.094	103.548	105.511	100.687	101.502	102.146	102.291	102.437	102.660	103.386	103.894	104.250	105.080	105.269	105.689	106.005	106.860	107.724
Durable goods	3	100.000	98.114	95.475	92.244	99.477	99.137	98.369	97.669	97.279	96.343	95.743	95.244	94.570	93.688	92.787	91.757	90.747	90.741	90.724
Nondurable goods	4	100.000	101.531	102.097	104.154	100.905	101.256	102.121	101.895	100.852	100.861	102.193	102.520	102.814	104.108	103.520	104.423	104.564	105.914	107.635
Services	5	100.000	103.257	106.083	109.237	100.845	102.149	102.997	103.512	104.368	104.963	105.693	106.524	107.153	108.158	108.993	109.529	110.266	111.085	111.730
Gross private domestic investment	6	100.000	101.013	101.221	102.304	100.463	100.454	100.839	101.355	101.405	101.142	101.106	100.992	101.644	102.001	101.969	102.276	102.968	103.514	104.429
Fixed investment	7	100.000	101.023	101.232	102.435	100.479	100.410	100.856	101.399	101.427	101.136	101.101	101.008	101.685	102.154	102.085	102.401	103.101	103.618	104.492
Nonresidential	8	100.000	99.683	98.909	98.546	100.195	99.605	99.743	99.818	99.564	99.240	98.957	98.642	98.798	98.668	98.354	98.431	98.729	98.793	99.164
Structures	9	100.000	105.403	107.908	110.176	101.697	103.196	104.835	106.512	107.069	107.075	107.638	108.061	108.858	109.911	109.906	110.255	110.633	111.926	113.527
Equipment and software	10	100.000	97.708	95.868	94.754	99.681	98.376	97.996	97.497	96.964	96.547	96.004	95.474	95.447	94.981	94.585	94.588	94.862	94.611	94.670
Residential	11	100.000	104.633	107.246	111.951	101.263	102.628	103.889	105.639	106.377	106.165	106.711	107.125	108.981	110.780	111.253	112.097	113.675	115.179	117.145
Change in private inventories	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	13	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	14	100.000	99.624	99.275	101.395	100.327	100.345	100.017	99.512	98.623	98.337	99.057	99.798	99.906	100.920	101.160	101.355	102.146	103.565	104.721
Goods	15	100.000	99.315	98.661	100.640	100.208	100.174	99.781	99.133	98.172	97.834	98.360	99.161	99.288	100.154	100.561	100.407	101.438	103.023	104.400
Services	16	100.000	100.393	100.769	103.219	100.628	100.779	100.610	100.448	99.735	99.574	100.745	101.346	101.412	102.765	102.617	103.628	103.865	104.897	105.534
Imports	17	100.000	97.497	96.326	99.615	100.686	99.926	98.416	97.089	94.556	94.108	96.482	97.296	97.416	100.059	98.959	99.606	99.837	102.163	103.647
Goods	18	100.000	96.998	95.281	98.068	100.773	99.803	98.112	96.467	93.609	93.134	95.557	96.168	96.266	99.027	97.325	97.911	98.011	100.355	102.160
Services	19	100.000	100.128	101.819	107.784	100.227	100.610	100.051	100.342	99.510	99.219	101.344	103.242	103.473	105.461	107.604	108.570	109.502	111.718	111.433
Government consumption expenditures and gross investment	20	100.000	102.544	105.313	108.702	101.149	101.929	102.384	102.792	103.072	104.134	104.943	105.651	106.523	108.445	108.299	108.898	109.167	110.522	111.611
Federal	21	100.000	101.907	105.288	109.081	100.838	101.309	101.587	102.143	102.589	104.446	104.820	105.285	106.601	108.804	108.892	109.181	109.447	111.203	112.001
National defense	22	100.000	102.002	105.488	109.875	100.614	101.489	101.677	102.314	102.528	104.309	104.726	105.476	107.442	109.692	109.616	109.917	110.278	111.825	112.768
Nondefense	23	100.000	101.739	104.932	107.631	101.238	100.984	101.426	101.841	102.703	104.698	104.993	104.947	105.089	107.192	107.577	107.838	107.917	110.095	110.599
State and local	24	100.000	102.868	105.317	108.485	101.306	102.245	102.789	103.121	103.315	103.965	105.000	105.836	106.468	108.237	107.959	108.736	109.007	110.131	111.390

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Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	9,817.0	10,128.0	10,487.0	11,004.0	9,953.6	10,021.5	10,128.9	10,135.1	10,226.3	10,338.2	10,445.7	10,546.5	10,617.5	10,744.6	10,884.0	11,116.7	11,270.9	11,472.6	11,649.3
Personal consumption expenditures	2	6,739.4	7,055.0	7,376.1	7,760.9	6,871.6	6,955.8	7,017.5	7,058.5	7,188.4	7,236.9	7,339.3	7,428.0	7,500.0	7,609.8	7,696.3	7,822.5	7,914.9	8,060.2	8,146.2
Durable goods	3	863.3	883.7	916.2	950.7	860.9	872.1	864.7	865.1	932.8	903.5	907.5	932.8	920.8	912.1	946.8	972.7	971.1	976.3	970.0
Nondurable goods	4	1,947.2	2,017.1	2,080.1	2,200.1	1,990.5	2,000.0	2,016.6	2,024.2	2,027.5	2,046.8	2,077.7	2,081.3	2,114.6	2,167.5	2,163.6	2,219.2	2,250.1	2,316.6	2,353.8
Services	5	3,928.8	4,154.3	4,379.8	4,610.1	4,020.3	4,083.7	4,136.2	4,169.1	4,228.0	4,286.5	4,354.0	4,413.9	4,464.7	4,530.2	4,585.9	4,630.6	4,693.6	4,767.3	4,822.4
Gross private domestic investment	6	1,735.5	1,614.3	1,579.2	1,665.8	1,738.9	1,675.3	1,647.7	1,613.0	1,521.4	1,568.5	1,577.0	1,581.3	1,589.9	1,596.6	1,611.1	1,696.6	1,758.8	1,819.7	1,891.2
Fixed investment	7	1,679.0	1,646.1	1,568.0	1,667.0	1,697.5	1,685.2	1,654.7	1,644.8	1,599.6	1,577.4	1,563.0	1,562.2	1,569.5	1,586.0	1,626.4	1,700.2	1,755.2	1,783.5	1,846.6
Nonresidential	8	1,232.1	1,176.8	1,063.9	1,094.7	1,250.3	1,229.6	1,187.1	1,167.2	1,123.2	1,091.4	1,061.2	1,055.0	1,048.1	1,046.4	1,072.7	1,113.3	1,146.3	1,158.8	1,188.1
Structures	9	313.2	322.6	271.6	261.6	326.0	323.9	325.7	335.8	305.2	290.0	273.4	262.7	260.1	253.6	262.3	262.3	268.2	266.0	273.2
Equipment and software	10	918.9	854.2	792.4	833.1	924.2	905.7	861.4	831.4	818.1	801.4	787.8	792.3	788.0	792.8	810.4	851.1	878.1	892.8	914.9
Residential	11	446.9	469.3	504.1	572.3	447.2	455.6	467.6	477.6	476.3	486.0	501.8	507.2	521.4	539.6	553.8	586.9	609.0	624.6	658.5
Change in private inventories	12	56.5	-31.7	11.2	-1.2	41.4	-9.9	-7.0	-31.8	-78.2	-8.9	14.0	19.1	20.4	10.6	-15.3	-3.7	3.5	36.2	44.6
Net exports of goods and services	13	-379.5	-367.0	-424.9	-498.1	-403.9	-392.9	-361.7	-361.9	-351.6	-376.3	-415.4	-431.1	-476.6	-503.3	-497.6	-488.8	-502.8	-546.8	-561.0
Exports	14	1,096.3	1,032.8	1,005.0	1,046.2	1,115.8	1,100.7	1,060.5	1,003.5	966.6	975.0	1,008.1	1,023.4	1,013.5	1,019.8	1,018.1	1,047.7	1,099.2	1,134.3	1,183.1
Goods	15	784.3	731.2	697.0	726.4	800.4	788.9	749.8	704.5	681.7	676.3	702.6	713.5	695.5	708.4	709.8	725.9	761.3	790.3	828.6
Services	16	311.9	301.6	308.0	319.8	315.4	311.8	310.7	299.0	284.8	298.7	305.5	310.0	318.0	311.4	308.3	321.7	337.9	344.1	354.5
Imports	17	1,475.8	1,399.8	1,429.9	1,544.3	1,519.7	1,493.7	1,422.2	1,365.3	1,318.2	1,351.3	1,423.5	1,454.5	1,490.1	1,523.0	1,515.7	1,536.4	1,602.0	1,681.2	1,744.1
Goods	18	1,243.5	1,167.9	1,189.6	1,282.0	1,282.3	1,258.5	1,181.2	1,135.6	1,096.5	1,117.7	1,188.5	1,213.4	1,238.9	1,268.7	1,262.6	1,270.3	1,326.4	1,399.2	1,454.3
Services	19	232.3	231.9	240.2	262.3	237.3	235.2	241.0	229.8	221.7	233.6	235.1	241.1	251.1	254.3	253.1	266.1	275.6	282.0	289.8
Government consumption expenditures and gross investment	20	1,721.6	1,825.6	1,956.6	2,075.5	1,746.9	1,783.3	1,825.4	1,825.6	1,868.2	1,909.2	1,944.9	1,968.3	2,004.2	2,041.4	2,074.2	2,086.4	2,100.0	2,139.5	2,172.9
Federal	21	578.8	612.9	680.8	752.2	582.0	596.2	610.9	614.3	630.1	654.2	676.6	684.4	708.2	723.4	761.1	756.7	767.5	793.3	804.3
National defense	22	370.3	392.6	437.4	496.4	373.8	383.5	388.3	393.0	405.6	418.5	431.7	438.5	461.0	467.4	506.7	498.1	513.6	534.1	541.2
Nondefense	23	208.5	220.3	243.4	255.7	208.2	212.7	222.6	221.3	224.5	235.8	244.9	245.9	247.2	256.0	254.4	258.7	253.9	259.1	263.1
State and local	24	1,142.8	1,212.8	1,275.8	1,323.3	1,164.9	1,187.2	1,214.5	1,211.2	1,238.1	1,255.0	1,268.3	1,283.9	1,296.0	1,318.0	1,313.1	1,329.7	1,332.6	1,346.3	1,368.6

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	9,817.0	9,890.7	10,074.8	10,381.3	9,887.7	9,875.6	9,905.9	9,871.1	9,910.0	9,993.5	10,052.6	10,117.3	10,135.9	10,184.4	10,287.4	10,472.8	10,580.7	10,697.5	10,778.0
Personal consumption expenditures	2	6,739.4	6,910.4	7,123.4	7,355.6	6,825.0	6,853.1	6,870.3	6,900.5	7,017.6	7,049.7	7,099.2	7,149.9	7,194.6	7,242.2	7,311.4	7,401.7	7,466.8	7,543.0	7,562.5
Durable goods	3	863.3	900.7	959.6	1,030.6	865.4	879.5	878.9	885.6	958.7	937.8	947.8	979.3	973.4	973.2	1,020.0	1,059.6	1,069.7	1,075.5	1,068.7
Nondurable goods	4	1,947.2	1,986.7	2,037.4	2,112.4	1,972.7	1,975.2	1,974.7	1,986.5	2,010.3	2,029.3	2,033.2	2,030.2	2,056.8	2,082.0	2,090.1	2,125.3	2,152.0	2,187.3	2,187.0
Services	5	3,928.8	4,023.2	4,128.6	4,220.3	3,986.8	3,997.9	4,016.0	4,027.8	4,051.2	4,084.1	4,119.7	4,143.8	4,166.9	4,188.7	4,207.7	4,227.9	4,256.7	4,291.7	4,316.3
Gross private domestic investment	6	1,735.5	1,598.4	1,560.7	1,628.8	1,732.7	1,670.3	1,637.4	1,592.6	1,493.4	1,552.5	1,553.7	1,569.2	1,567.3	1,564.0	1,577.6	1,659.4	1,714.1	1,764.5	1,818.4
Fixed investment	7	1,679.0	1,629.4	1,548.9	1,627.3	1,689.4	1,678.2	1,640.5	1,621.9	1,577.0	1,559.6	1,545.9	1,546.6	1,543.5	1,552.7	1,593.4	1,660.6	1,702.7	1,721.4	1,767.5
Nonresidential	8	1,232.1	1,180.5	1,075.6	1,110.8	1,247.9	1,234.4	1,190.2	1,169.3	1,128.2	1,099.8	1,072.4	1,069.5	1,060.9	1,060.5	1,090.6	1,131.1	1,161.0	1,173.0	1,198.1
Structures	9	313.2	306.1	251.6	237.4	320.6	313.8	310.6	315.1	284.9	270.7	253.9	243.0	238.9	230.7	238.7	237.9	242.4	237.7	240.7
Equipment and software	10	918.9	874.2	826.5	879.2	927.3	920.8	879.2	852.9	843.8	830.1	820.6	829.8	825.5	834.6	856.7	899.7	925.6	943.7	966.4
Residential	11	446.9	448.5	470.0	511.2	441.6	444.0	450.1	452.1	447.8	457.8	470.3	473.6	478.5	487.3	497.9	523.8	535.9	542.5	562.3
Change in private inventories	12	56.5	-31.7	11.7	-0.8	43.5	-7.8	-2.5	-29.9	-86.7	-7.4	7.9	22.7	23.8	9.6	-17.6	-3.5	8.6	40.0	47.5
Net exports of goods and services	13	-379.5	-399.1	-472.1	-518.5	-397.2	-398.2	-385.2	-398.4	-414.5	-444.9	-458.1	-469.8	-515.4	-511.7	-525.2	-508.7	-528.3	-550.1	-552.8
Exports	14	1,096.3	1,036.7	1,012.3	1,031.8	1,112.3	1,097.2	1,060.6	1,008.7	980.3	991.6	1,017.8	1,025.5	1,014.5	1,010.6	1,006.5	1,033.8	1,076.2	1,095.4	1,129.9
Goods	15	784.3	736.3	706.4	721.7	798.9	787.8	751.7	710.9	694.7	691.4	714.4	719.5	700.5	707.3	705.9	723.1	750.6	767.2	793.7
Services	16	311.9	300.4	305.7	309.9	313.4	309.4	308.9	297.7	285.6	300.0	303.3	305.9	313.6	303.1	300.4	310.5	325.4	328.1	336.0
Imports	17	1,475.8	1,435.8	1,484.4	1,550.3	1,509.5	1,495.4	1,445.8	1,407.1	1,394.9	1,436.5	1,475.9	1,495.3	1,529.8	1,522.3	1,531.7	1,542.5	1,604.5	1,645.5	1,682.6
Goods	18	1,243.5	1,204.1	1,248.5	1,307.3	1,272.7	1,261.6	1,204.7	1,177.9	1,172.1	1,200.7	1,244.2	1,262.1	1,287.2	1,281.3	1,297.3	1,297.3	1,353.2	1,394.1	1,423.4
Services	19	232.3	231.6	235.9	243.3	236.8	233.7	240.9	229.0	222.8	235.4	232.0	233.6	242.7	241.2	235.3	245.2	251.7	252.4	260.1
Government consumption expenditures and gross investment	20	1,721.6	1,780.3	1,857.9	1,909.4	1,727.1	1,749.6	1,783.0	1,776.1	1,812.7	1,833.5	1,853.4	1,863.1	1,881.6	1,882.5	1,915.3	1,916.0	1,923.7	1,935.8	1,946.8
Federal	21	578.8	601.4	646.6	689.6	577.2	588.5	601.4	601.5	614.2	626.4	645.5	650.1	664.5	665.0	699.0	693.1	701.2	713.3	718.1
National defense	22	370.3	384.9	414.6	451.8	371.5	377.9	381.9	384.1	395.6	401.3	412.3	415.8	429.2	426.2	462.3	453.1	465.7	477.6	479.9
Nondefense	23	208.5	216.5	232.0	237.6	205.6	210.6	219.5	217.3	218.6	225.2	233.2	234.3	235.3	238.8	236.5	239.9	235.2	235.4	237.9
State and local	24	1,142.8	1,179.0	1,211.4	1,219.8	1,149.9	1,161.1	1,181.6	1,174.6	1,198.5	1,207.2	1,208.0	1,213.1	1,217.3	1,217.7	1,216.3	1,222.9	1,222.5	1,222.4	1,228.7
Residual	25	0.2	1.6	3.7	0.8	0.0	0.7	0.9	3.3	1.9	2.1	4.2	2.0	6.1	7.7	5.1	-4.9	-4.7	-5.1	-3.6

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product

[Percent]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	2.2	2.4	1.7	1.8	1.8	3.3	3.1	1.6	1.7	1.4	1.5	1.7	2.0	2.7	1.1	1.4	1.6	2.8	3.2
Personal consumption expenditures	2	2.5	2.1	1.4	1.9	1.8	3.3	2.6	0.6	0.6	0.9	2.9	2.0	1.4	3.2	0.7	1.6	1.2	3.3	3.3
Durable goods	3	-1.6	-1.9	-2.7	-3.4	-1.0	-1.4	-3.1	-2.8	-1.6	-3.8	-2.5	-2.1	-2.8	-3.7	-3.8	-4.4	-4.3	0.0	-0.1
Nondurable goods	4	4.0	1.5	0.6	2.0	1.4	1.4	3.5	-0.9	-4.0	0.0	5.4	1.3	1.2	5.1	-2.2	3.5	0.5	5.3	6.7
Services	5	2.7	3.3	2.7	3.0	2.6	5.3	3.4	2.0	3.3	2.3	2.8	3.2	2.4	3.8	3.1	2.0	2.7	3.0	2.3
Gross private domestic investment	6	1.0	1.0	0.2	1.1	0.8	0.0	1.5	2.1	0.2	-1.0	-0.1	-0.5	2.6	1.4	-0.1	1.2	2.7	2.1	3.6
Fixed investment	7	1.1	1.0	0.2	1.2	0.9	-0.3	1.8	2.2	0.1	-1.1	-0.1	-0.4	2.7	1.9	-0.3	1.2	2.8	2.0	3.4
Nonresidential	8	-0.1	-0.3	-0.8	-0.4	0.0	-2.3	0.6	0.3	-1.0	-1.3	-1.1	-1.3	0.6	-0.5	-1.3	0.3	1.2	0.3	1.5
Structures	9	3.9	5.4	2.4	2.1	5.0	6.0	6.5	6.6	2.1	0.0	2.1	1.6	3.0	3.9	0.0	1.3	1.4	4.8	5.8
Equipment and software	10	-1.3	-2.3	-1.9	-1.2	-1.7	-5.1	-1.5	-2.0	-2.2	-1.7	-2.2	-2.2	-0.1	-1.9	-1.7	0.0	1.2	-1.1	0.2
Residential	11	4.4	4.6	2.5	4.4	3.4	5.5	5.0	6.9	2.8	-0.8	2.1	1.6	7.1	6.8	1.7	3.1	5.8	5.4	7.0
Change in private inventories	12																			
Net exports of goods and services	13																			
Exports	14	1.7	-0.4	-0.4	2.1	0.4	0.1	-1.3	-2.0	-3.5	-1.2	3.0	3.0	0.4	4.1	1.0	0.8	3.2	5.7	4.5
Goods	15	1.1	-0.7	-0.7	2.0	0.4	-0.1	-1.6	-2.6	-3.8	-1.4	2.2	3.3	0.5	3.5	1.6	-0.6	4.2	6.4	5.5
Services	16	3.1	0.4	0.4	2.4	0.6	0.6	-0.7	-0.6	-2.8	-0.6	4.8	2.4	0.3	5.4	-0.6	4.0	0.9	4.0	2.5
Imports	17	4.2	-2.5	-1.2	3.4	0.7	-3.0	-5.9	-5.3	-10.0	-1.9	10.5	3.4	0.5	11.3	-4.3	2.6	0.9	9.6	5.9
Goods	18	4.8	-3.0	-1.8	2.9	0.8	-3.8	-6.6	-6.5	-11.3	-2.0	10.8	2.6	0.4	12.0	-6.7	2.4	0.4	9.9	7.4
Services	19	1.4	0.1	1.7	5.9	0.3	1.5	-2.2	1.2	-3.3	-1.2	8.8	7.7	0.9	7.9	8.4	3.6	3.5	8.3	-1.0
Government consumption expenditures and gross investment	20	4.1	2.5	2.7	3.2	2.7	3.1	1.8	1.6	1.1	4.2	3.1	2.7	3.3	7.4	-0.5	2.2	1.0	5.1	4.0
Federal	21	3.2	1.9	3.3	3.6	1.6	1.9	1.1	2.2	1.8	7.4	1.4	1.8	5.1	8.5	0.3	1.1	1.0	6.6	2.9
National defense	22	3.2	2.0	3.4	4.2	0.9	3.5	0.7	2.5	0.8	7.1	1.6	2.9	7.7	8.6	-0.3	1.1	1.3	5.7	3.4
Nondefense	23	3.2	1.7	3.1	2.6	2.7	-1.0	1.8	1.6	3.4	8.0	1.1	-0.2	0.5	8.2	1.4	1.0	0.3	8.3	1.8
State and local	24	4.5	2.9	2.4	3.0	3.2	3.8	2.1	1.3	0.8	2.5	4.0	3.2	2.4	6.8	-1.0	2.9	1.0	4.2	4.7
Addendum:																				
Gross national product	25	2.2	2.4	1.6	1.8	1.8	3.3	3.1	1.6	1.7	1.3	1.5	1.7	2.0	2.7	1.1	1.5	1.6	2.8	

Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																				
Gross domestic product	1	2.2	2.4	1.7	1.8	1.8	3.3	3.1	1.6	1.7	1.4	1.5	1.7	2.0	2.7	1.1	1.4	1.6	2.8	3.2
Percentage points at annual rates:																				
Personal consumption expenditures	2	1.69	1.45	1.00	1.33	1.27	2.34	1.81	0.42	0.41	0.59	1.99	1.40	0.99	2.31	0.53	1.14	0.85	2.28	2.29
Durable goods	3	-0.14	-0.17	-0.24	-0.30	-0.08	-0.11	-0.26	-0.24	-0.14	-0.35	-0.22	-0.18	-0.24	-0.31	-0.33	-0.39	-0.38	0.00	-0.01
Nondurable goods	4	0.78	0.31	0.11	0.40	0.28	0.29	0.69	-0.17	-0.82	0.00	1.05	0.26	0.23	1.02	-0.45	0.70	0.11	1.04	1.32
Services	5	1.06	1.31	1.13	1.24	1.07	2.16	1.38	0.83	1.37	0.94	1.16	1.32	1.00	1.60	1.31	0.83	1.13	1.24	0.97
Gross private domestic investment	6	0.18	0.17	0.03	0.16	0.11	-0.08	0.22	0.30	0.01	-0.15	-0.03	-0.08	0.38	0.18	-0.03	0.17	0.42	0.34	0.57
Fixed investment	7	0.19	0.17	0.03	0.18	0.15	-0.07	0.29	0.36	0.03	-0.15	-0.01	-0.04	0.41	0.27	-0.04	0.19	0.42	0.31	0.53
Nonresidential	8	-0.01	-0.04	-0.08	-0.04	0.00	-0.31	0.07	0.04	-0.10	-0.11	-0.10	-0.12	0.07	-0.05	-0.12	0.03	0.12	0.03	0.15
Structures	9	0.12	0.17	0.07	0.05	0.16	0.20	0.21	0.21	0.07	0.00	0.06	0.04	0.07	0.09	0.00	0.03	0.03	0.11	0.13
Equipment and software	10	-0.13	-0.21	-0.15	-0.09	-0.16	-0.51	-0.14	-0.17	-0.17	-0.12	-0.16	-0.16	0.00	-0.14	-0.12	0.00	0.09	-0.08	0.02
Residential	11	0.20	0.21	0.12	0.22	0.15	0.24	0.23	0.32	0.13	-0.04	0.10	0.07	0.34	0.32	0.08	0.16	0.30	0.29	0.38
Change in private inventories	12	-0.01	0.00	0.00	-0.02	-0.04	-0.01	-0.08	-0.05	-0.02	0.00	-0.02	-0.04	-0.03	-0.09	0.01	-0.02	-0.01	0.02	0.04
Net exports of goods and services	13	-0.41	0.33	0.13	-0.27	-0.06	0.49	0.77	0.56	1.07	0.15	-1.05	-0.17	-0.03	-1.13	0.71	-0.29	0.17	-0.78	-0.41
Exports	14	0.19	-0.04	-0.04	0.20	0.04	-0.01	-0.14	-0.20	-0.34	-0.09	0.29	0.30	0.05	0.39	0.09	0.07	0.30	0.54	0.45
Goods	15	0.09	-0.05	-0.05	0.13	0.02	-0.03	-0.12	-0.19	-0.26	-0.08	0.15	0.23	0.04	0.23	0.11	-0.04	0.27	0.43	0.37
Services	16	0.10	0.01	0.01	0.07	0.02	0.02	-0.02	-0.02	-0.08	-0.02	0.14	0.07	0.01	0.16	-0.02	0.11	0.03	0.12	0.07
Imports	17	-0.59	0.37	0.17	-0.47	-0.10	0.50	0.91	0.76	1.41	0.24	-1.33	-0.47	-0.07	-1.52	0.62	-0.37	-0.13	-1.33	-0.86
Goods	18	-0.56	0.37	0.21	-0.33	-0.09	0.53	0.86	0.79	1.34	0.22	-1.14	-0.30	-0.05	-1.34	0.81	-0.28	-0.05	-1.13	-0.88
Services	19	-0.03	0.00	-0.04	-0.13	-0.01	-0.04	0.05	-0.03	0.07	0.02	-0.19	-0.17	-0.02	-0.18	-0.19	-0.09	-0.08	-0.20	0.03
Government consumption expenditures and gross investment	20	0.71	0.45	0.49	0.60	0.46	0.55	0.32	0.29	0.20	0.76	0.58	0.50	0.62	1.35	-0.11	0.42	0.18	0.93	0.74
Federal	21	0.19	0.11	0.21	0.24	0.09	0.11	0.07	0.13	0.11	0.46	0.09	0.11	0.32	0.54	0.02	0.07	0.06	0.44	0.20
National defense	22	0.12	0.08	0.14	0.18	0.04	0.14	0.03	0.10	0.03	0.28	0.06	0.12	0.31	0.36	-0.02	0.05	0.06	0.26	0.16
Nondefense	23	0.07	0.04	0.07	0.06	0.05	-0.03	0.04	0.04	0.08	0.18	0.03	0.00	0.01	0.18	0.03	0.02	0.01	0.18	0.04
State and local	24	0.52	0.34	0.29	0.36	0.37	0.44	0.25	0.15	0.09	0.31	0.48	0.39	0.29	0.82	-0.12	0.35	0.12	0.49	0.54

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Table 1.1.9. Implicit Price Deflators for Gross Domestic Product

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	100.000	102.399	104.092	105.998	100.666	101.478	102.252	102.675	103.191	103.450	103.911	104.243	104.752	105.500	105.799	106.148	106.523	107.246	108.085
Personal consumption expenditures	2	100.000	102.094	103.547	105.510	100.684	101.499	102.143	102.289	102.434	102.656	103.382	103.890	104.245	105.076	105.265	105.685	106.000	106.856	107.720
Durable goods	3	100.000	98.113	95.475	92.244	99.482	99.155	98.390	97.689	97.298	96.349	95.749	95.255	94.588	93.720	92.826	91.799	90.788	90.783	90.767
Nondurable goods	4	100.000	101.531	102.097	104.153	100.901	101.257	102.123	101.898	100.855	100.861	102.190	102.517	102.810	104.104	103.516	104.418	104.560	105.909	107.630
Services	5	100.000	103.256	106.084	109.237	100.840	102.145	102.994	103.509	104.365	104.957	105.686	106.518	107.146	108.153	108.988	109.525	110.263	111.080	111.726
Gross private domestic investment	6	100.000	100.996	101.186	102.271	100.360	100.299	100.626	101.280	101.874	101.030	101.500	100.774	101.442	102.086	102.125	102.240	102.603	103.130	104.003
Fixed investment	7	100.000	101.023	101.235	102.436	100.480	100.419	100.866	101.408	101.434	101.142	101.105	101.009	101.683	102.146	102.074	102.388	103.086	103.603	104.477
Nonresidential	8	100.000	99.683	98.913	98.547	100.193	99.607	99.744	99.817	99.561	99.238	98.957	98.643	98.801	98.668	98.354	98.431	98.728	98.792	99.163
Structures	9	100.000	105.403	107.923	110.180	101.681	103.213	104.868	106.557	107.119	107.123	107.686	108.106	108.893	109.925	109.909	110.249	110.624	111.916	113.516
Equipment and software	10	100.000	97.708	95.868	94.754	99.673	98.361	97.977	97.479	96.947	96.541	96.003	95.477	95.451	94.984	94.587	94.589	94.863	94.611	94.670
Residential	11	100.000	104.633	107.246	111.952	101.274	102.628	103.885	105.631	106.366	106.156	106.699	107.110	108.959	110.748	111.214	112.054	113.630	115.133	117.098
Change in private inventories	12																			
Net exports of goods and services	13																			
Exports	14	100.000	99.625	99.275	101.396	100.316	100.322	99.988	99.482	98.597	98.325	99.050	99.795	99.903	100.911	101.149	101.343	102.133	103.550	104.706
Goods	15	100.000	99.315	98.661	100.640	100.195	100.142	99.744	99.095	98.139	97.820	98.355	99.161	99.289	100.146	100.550	100.395	101.425	103.009	104.387
Services	16	100.001	100.393	100.769	103.219	100.623	100.769	100.598	100.434	99.722	99.564	100.736	101.336	101.402	102.752	102.602	103.612	103.849	104.881	105.517
Imports	17	100.000	97.497	96.326	99.615	100.673	99.885	98.365	97.034	94.504	94.068	96.450	97.272	97.401	100.051	98.956	99.607	99.840	102.165	103.650
Goods	18	100.000	96.998	95.281	98.068	100.757	99.754	98.051	96.402	93.548	93.088	95.520	96.143	96.251	99.023	97.327	97.918	98.019	100.363	102.169
Services	19	100.000	100.128	101.820	107.784	100.231	100.608	100.047	100.334	99.500	99.210	101.333	103.230	103.458	105.440	107.582	108.546	109.478	111.692	111.409
Government consumption expenditures and gross investment	20	100.000	102.544	105.313	108.702	101.149	101.927	102.380	102.786	103.065	104.126	104.934	105.643	106.516	108.441	108.297	108.897	109.167	110.523	111.611
Federal	21	100.000	101.908	105.288	109.082	100.841	101.306	101.582	102.135	102.579	104.433	104.804	105.268	106.585	108.795	108.887	109.180	109.449	111.205	112.002
National defense	22	100.000	102.002	105.489	109.876	100.614	101.488	101.673	102.306	102.515	104.286	104.698	105.445	107.413	109.676	109.608	109.917	110.283	111.830	112.773
Nondefense	23	100.000	101.738	104.932	107.632	101.248	100.981	101.419	101.834	102.696	104.695	104.991	104.944	105.088	107.191	107.577	107.839	107.919	110.097	110.601
State and local	24	100.000	102.868	105.318	108.485	101.305	102.243	102.785	103.117	103.311	103.961	104.997	105.834	106.466	108.235	107.958	108.736	109.007	110.130	111.390
Addendum:																				
Gross national product	25	100.000	102.396	104.082	105.992	100.672	101.480	102.248	102.671	103.183	103.439	103.901	104.232	104.743	105.490	105.791	106.146	106.516	107.240	

Table 1.1.10. Percentage Shares of Gross Domestic Product

[Percent]

	Line	2000	2001	2002	2003	2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Personal consumption expenditures	2	68.7	69.7	70.3	70.5	69.0	69.4	69.3	69.6	70.3	70.0	70.3	70.4	70.6	70.8	70.7	70.4	70.2	70.3	69.9
Durable goods	3	8.8	8.7	8.7	8.6	8.6	8.7	8.5	8.5	9.1	8.7	8.7	8.8	8.7	8.5	8.7	8.7	8.6	8.5	8.3
Nondurable goods	4	19.8	19.9	19.8	20.0	20.0	20.0	19.9	20.0	19.8	19.8	19.9	19.7	19.9	20.2	19.9	20.0	20.0	20.2	20.2
Services	5	40.0	41.0	41.8	41.9	40.4	40.7	40.8	41.1	41.3	41.5	41.7	41.9	42.1	42.2	42.1	41.7	41.6	41.6	41.4
Gross private domestic investment	6	17.7	15.9	15.1	15.1	17.5	16.7	16.3	15.9	14.9	15.2	15.1	15.0	15.0	14.9	14.8	15.3	15.6	15.9	16.2
Fixed investment	7	17.1	16.3	15.0	15.1	17.1	16.8	16.3	16.2	15.6	15.3	15.0	14.8	14.8	14.8	14.9	15.3	15.6	15.5	15.9
Nonresidential	8	12.6	11.6	10.1	9.9	12.6	12.3	11.7	11.5	11.0	10.6	10.2	10.0	9.9	9.7	9.9	10.0	10.2	10.1	10.2
Structures	9	3.2	3.2	2.6	2.4	3.3	3.2	3.2	3.3	3.0	2.8	2.6	2.5	2.5	2.4	2.4	2.4	2.4	2.3	2.3
Equipment and software	10	9.4	8.4	7.6	7.6	9.3	9.0	8.5	8.2	8.0	7.8	7.5	7.5	7.4	7.4	7.4	7.7	7.8	7.8	7.9
Residential	11	4.6	4.6	4.8	5.2	4.5	4.5	4.6	4.7	4.7	4.7	4.8	4.8	4.9	5.0	5.1	5.3	5.4	5.4	5.7
Change in private inventories	12	0.6	-0.3	0.1	0.0	0.4	-0.1	-0.1	-0.3	-0.8	-0.1	0.1	0.2	0.2	0.1	-0.1	0.0	0.0	0.3	0.4
Net exports of goods and services	13	-3.9	-3.6	-4.1	-4.5	-4.1	-3.9	-3.6	-3.6	-3.4	-3.6	-4.0	-4.1	-4.5	-4.7	-4.6	-4.4	-4.5	-4.8	-4.8
Exports	14	11.2	10.2	9.6	9.5	11.2	11.0	10.5	9.9	9.5	9.4	9.7	9.7	9.5	9.5	9.4	9.4	9.8	9.9	10.2
Goods	15	8.0	7.2	6.6	6.6	8.0	7.9	7.4	7.0	6.7	6.5	6.7	6.8	6.6	6.6	6.5	6.5	6.8	6.9	7.1
Services	16	3.2	3.0	2.9	2.9	3.2	3.1	3.1	3.0	2.8	2.9	2.9	2.9	3.0	2.9	2.8	2.9	3.0	3.0	3.0
Imports	17	15.0	13.8	13.6	14.0	15.3	14.9	14.0	13.5	12.9	13.1	13.6	13.8	14.0	14.2	13.9	13.8	14.2	14.7	15.0
Goods	18	12.7	11.5	11.3	11.7	12.9	12.6	11.7	11.2	10.7	10.8	11.4	11.5	11.7	11.8	11.6	11.4	11.8	12.2	12.5
Services	19	2.4	2.3	2.3	2.4	2.4	2.3	2.4	2.3	2.2	2.3	2.3	2.3	2.4	2.4	2.3	2.4	2.4	2.5	2.5
Government consumption expenditures and gross investment	20	17.5	18.0	18.7	18.9	17.6	17.8	18.0	18.0	18.3	18.5	18.6	18.7	18.9	19.0	19.1	18.8	18.6	18.6	18.7
Federal	21	5.9	6.1	6.5	6.8	5.8	5.9	6.0	6.1	6.2	6.3	6.5	6.5	6.7	6.7	7.0	6.8	6.8	6.9	6.9
National defense	22	3.8	3.9	4.2	4.5	3.8	3.8	3.8	3.9	4.0	4.0	4.1	4.2	4.3	4.4	4.7	4.5	4.6	4.7	4.6
Nondefense	23	2.1	2.2	2.3	2.3	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.3	2.3	2.4	2.3	2.3	2.3	2.3	2.3
State and local	24	11.6	12.0	12.2	12.0	11.7	11.8	12.0	12.0	12.1	12.1	12.1	12.2	12.2	12.3	12.1	12.0	11.8	11.7	11.7

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Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**3.7**	**0.8**	**1.9**	**3.0**	**2.1**	**–0.5**	**1.2**	**–1.4**	**1.6**	**3.4**	**2.4**	**2.6**	**0.7**	**1.9**	**4.1**	**7.4**	**4.2**	**4.5**	**3.0**
Final sales of domestic product	2	3.8	1.6	1.4	3.1	2.6	1.6	1.0	–0.4	3.8	0.3	1.8	2.0	0.7	2.4	5.2	6.8	3.7	3.3	2.8
Change in private inventories	3																			
Goods	4	**4.1**	**–1.7**	**1.2**	**4.3**	**0.2**	**–4.5**	**–1.3**	**–5.5**	**2.6**	**4.1**	**0.9**	**4.7**	**–3.2**	**4.3**	**4.1**	**17.7**	**5.8**	**8.2**	**2.5**
Final sales	5	4.5	0.9	0.0	4.7	1.7	1.4	–1.8	–2.5	9.3	–4.9	–0.9	2.9	–3.4	5.9	7.4	15.7	4.3	4.6	1.7
Change in private inventories	6																			
Durable goods	7	6.0	–4.5	0.8	5.8	–0.7	–6.1	–6.4	–12.6	3.8	2.7	1.7	11.5	–2.0	–2.0	7.9	25.2	11.9	8.7	0.3
Final sales	8	6.4	0.1	–2.6	6.6	–0.9	6.8	–6.2	–8.9	14.7	–14.5	–1.8	9.7	–8.3	4.1	16.7	24.4	4.6	4.7	–0.4
Change in private inventories[1]	9																			
Nondurable goods	10	2.4	1.0	1.6	3.2	1.1	–3.0	3.6	1.0	1.6	5.3	0.2	–0.7	–4.2	9.9	1.0	11.7	0.9	7.8	4.4
Final sales	11	2.8	1.5	2.3	3.1	4.3	–3.5	2.4	3.5	4.8	4.3	–0.1	–2.5	0.9	7.4	0.3	8.9	4.1	4.4	3.4
Change in private inventories[1]	12																			
Services[2]	13	**3.4**	**2.4**	**3.0**	**2.3**	**3.6**	**1.9**	**1.8**	**1.7**	**2.8**	**3.4**	**4.2**	**2.2**	**3.0**	**0.9**	**3.6**	**1.1**	**3.1**	**3.0**	**1.9**
Structures	14	**3.2**	**0.4**	**–2.4**	**3.0**	**0.4**	**0.4**	**7.0**	**–4.3**	**–8.5**	**0.9**	**–3.3**	**–2.4**	**0.9**	**0.0**	**7.3**	**13.9**	**5.4**	**0.7**	**11.8**
Addenda:																				
Motor vehicle output	15	–1.8	–4.7	11.6	4.2	–12.6	–18.5	36.3	–5.7	22.0	7.3	10.3	18.4	6.0	–12.4	3.0	26.3	2.9	8.8	–25.5
Gross domestic product excluding motor vehicle output	16	3.9	1.0	1.5	3.0	2.7	0.2	0.2	–1.2	0.9	3.3	2.1	2.1	0.5	2.5	4.1	6.8	4.2	4.3	4.2
Final sales of computers[3]	17	31.2	13.8	8.8	41.0	18.6	48.2	–11.2	–19.4	23.7	–3.7	12.2	46.0	30.9	35.1	37.8	93.7	29.0	0.1	3.8
Gross domestic product excluding final sales of computers	18	3.4	0.6	1.8	2.8	1.9	–0.9	1.4	–1.2	1.4	3.4	2.3	2.3	0.5	1.7	3.8	6.8	4.0	4.5	3.0
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	4.1	0.8	2.3	3.0	2.0	–0.7	0.8	–0.7	1.9	4.1	2.7	2.6	2.2	1.4	4.1	5.9	4.3	5.0	2.8

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																				
Gross domestic product	1	**3.7**	**0.8**	**1.9**	**3.0**	**2.1**	**–0.5**	**1.2**	**–1.4**	**1.6**	**3.4**	**2.4**	**2.6**	**0.7**	**1.9**	**4.1**	**7.4**	**4.2**	**4.5**	**3.0**
Percentage points at annual rates:																				
Final sales of domestic product	2	3.76	1.64	1.44	3.14	2.57	1.52	1.00	–0.38	3.73	0.36	1.79	2.00	0.67	2.38	5.11	6.84	3.71	3.32	2.76
Change in private inventories	3	–0.10	–0.88	0.42	–0.10	–0.49	–2.01	0.23	–1.02	–2.14	3.05	0.60	0.59	0.07	–0.45	–1.01	0.57	0.47	1.17	0.28
Goods	4	**1.46**	**–0.59**	**0.41**	**1.41**	**0.10**	**–1.57**	**–0.41**	**–1.89**	**0.88**	**1.38**	**0.31**	**1.54**	**–1.05**	**1.39**	**1.32**	**5.45**	**1.90**	**2.65**	**0.83**
Final sales	5	1.56	0.29	–0.01	1.51	0.58	0.45	–0.64	–0.88	3.02	–1.67	–0.29	0.94	–1.12	1.84	2.33	4.88	1.42	1.49	0.55
Change in private inventories	6	–0.10	–0.88	0.42	–0.10	–0.49	–2.01	0.23	–1.02	–2.14	3.05	0.60	0.59	0.07	–0.45	–1.01	0.57	0.47	1.17	0.28
Durable goods	7	1.03	–0.76	0.12	0.85	–0.12	–1.05	–1.08	–2.09	0.57	0.42	0.26	1.64	–0.31	–0.30	1.13	3.41	1.71	1.28	0.05
Final sales	8	1.07	0.02	–0.41	0.96	–0.15	1.09	–1.05	–1.48	2.18	–2.45	–0.27	1.39	–1.28	0.58	2.27	3.34	0.70	0.70	–0.04
Change in private inventories[1]	9	–0.04	–0.79	0.54	–0.11	0.03	–2.14	–0.02	–0.61	–1.61	2.87	0.53	0.25	0.98	–0.88	–1.14	0.08	1.02	0.58	0.10
Nondurable goods	10	0.43	0.17	0.29	0.56	0.22	–0.51	0.66	0.20	0.31	0.96	0.06	–0.10	–0.75	1.69	0.19	2.04	0.18	1.37	0.78
Final sales	11	0.50	0.27	0.40	0.55	0.74	–0.64	0.41	0.60	0.84	0.78	–0.02	–0.45	0.16	1.26	0.06	1.55	0.73	0.79	0.59
Change in private inventories[1]	12	–0.06	–0.10	–0.11	0.01	–0.52	0.13	0.25	–0.41	–0.53	0.18	0.07	0.34	–0.91	0.43	0.13	0.49	–0.54	0.58	0.19
Services[2]	13	**1.90**	**1.30**	**1.69**	**1.35**	**1.95**	**1.04**	**0.98**	**0.93**	**1.58**	**1.94**	**2.39**	**1.29**	**1.71**	**0.54**	**2.11**	**0.67**	**1.77**	**1.76**	**1.10**
Structures	14	**0.30**	**0.04**	**–0.24**	**0.29**	**0.03**	**0.03**	**0.66**	**–0.44**	**–0.87**	**0.09**	**–0.32**	**–0.23**	**0.08**	**0.00**	**0.67**	**1.29**	**0.52**	**0.07**	**1.11**
Addenda:																				
Motor vehicle output	15	–0.07	–0.17	0.39	0.19	–0.47	–0.69	1.03	–0.20	0.69	0.25	0.35	0.62	0.22	–0.46	0.11	0.84	0.11	0.30	–1.01
Gross domestic product excluding motor vehicle output	16	3.73	0.92	1.47	2.85	2.57	0.20	0.20	–1.20	0.90	3.16	2.04	1.98	0.52	2.39	3.99	6.57	4.08	4.18	4.06
Final sales of computers[3]	17	0.31	0.14	0.08	0.31	0.19	0.42	–0.13	–0.21	0.19	–0.02	0.10	0.31	0.23	0.25	0.28	0.64	0.26	0.00	0.04
Gross domestic product excluding final sales of computers	18	3.35	0.61	1.78	2.73	1.90	–0.91	1.36	–1.19	1.40	3.43	2.29	2.28	0.51	1.68	3.82	6.77	3.93	4.48	3.00

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

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Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**100.751**	**102.626**	**105.749**	**100.721**	**100.597**	**100.906**	**100.551**	**100.948**	**101.798**	**102.400**	**103.059**	**103.249**	**103.743**	**104.792**	**106.681**	**107.780**	**108.969**	**109.789**
Final sales of domestic product	2	100.000	101.644	103.102	106.346	100.859	101.257	101.519	101.428	102.375	102.458	102.914	103.429	103.607	104.230	105.553	107.309	108.290	109.173	109.921
Change in private inventories	3																			
Goods	4	**100.000**	**98.305**	**99.520**	**103.840**	**100.237**	**99.083**	**98.767**	**97.371**	**97.997**	**98.986**	**99.208**	**100.349**	**99.536**	**100.599**	**101.606**	**105.824**	**107.331**	**109.477**	**110.161**
Final sales	5	100.000	100.857	100.824	105.526	100.626	100.964	100.501	99.859	102.104	100.842	100.625	101.347	100.482	101.936	103.776	107.623	108.771	109.988	110.444
Change in private inventories	6																			
Durable goods	7	100.000	95.479	96.238	101.797	99.631	98.072	96.454	93.263	94.129	94.750	95.152	97.770	97.280	96.796	98.662	104.372	107.357	109.632	109.710
Final sales	8	100.000	100.136	97.510	103.950	99.992	101.648	100.033	97.728	101.135	97.242	96.801	99.064	96.933	97.908	101.759	107.457	108.676	109.931	109.826
Change in private inventories[1]	9																			
Nondurable goods	10	100.000	100.961	102.591	105.827	100.825	100.064	100.961	101.209	101.611	102.924	102.974	102.788	101.679	104.109	104.359	107.295	107.543	109.586	110.776
Final sales	11	100.000	101.526	103.825	107.017	101.233	100.341	100.944	101.812	103.009	104.105	104.083	103.435	103.677	105.544	105.636	107.900	108.988	110.174	111.094
Change in private inventories[1]	12																			
Services[2]	13	**100.000**	**102.352**	**105.389**	**107.839**	**101.137**	**101.621**	**102.073**	**102.499**	**103.216**	**104.091**	**105.173**	**105.756**	**106.537**	**106.776**	**107.727**	**108.018**	**108.836**	**109.656**	**110.175**
Structures	14	**100.000**	**100.377**	**97.955**	**100.891**	**100.084**	**100.194**	**101.913**	**100.803**	**98.599**	**98.816**	**97.989**	**97.404**	**97.611**	**97.615**	**99.340**	**102.624**	**103.985**	**104.164**	**107.111**
Addenda:																				
Motor vehicle output	15	100.000	95.273	106.338	110.849	94.056	89.365	96.565	95.153	100.008	101.796	104.323	108.814	110.419	106.827	107.607	114.069	114.894	117.344	109.032
Gross domestic product excluding motor vehicle output	16	100.000	100.958	102.497	105.570	100.977	101.023	101.071	100.754	100.986	101.803	102.335	102.856	102.995	103.635	104.693	106.422	107.531	108.676	109.810
Final sales of computers[3]	17	100.000	113.805	123.817	174.608	106.864	117.910	114.457	108.463	114.388	113.318	116.619	128.201	137.130	147.849	160.185	188.982	201.418	201.489	203.385
Gross domestic product excluding final sales of computers	18	100.000	100.618	102.428	105.248	100.653	100.424	100.769	100.464	100.814	101.672	102.250	102.829	102.959	103.388	104.367	106.101	107.136	108.329	109.142
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	100.000	100.806	103.118	106.238	100.793	100.619	100.825	100.659	101.122	102.141	102.816	103.477	104.039	104.403	105.449	106.979	108.120	109.444	110.196

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**102.402**	**104.097**	**106.003**	**100.687**	**101.507**	**102.290**	**102.690**	**103.122**	**103.470**	**103.853**	**104.280**	**104.786**	**105.490**	**105.780**	**106.158**	**106.586**	**107.314**	**108.161**
Final sales of domestic product	2	100.000	102.406	104.100	106.025	100.691	101.503	102.296	102.700	103.127	103.469	103.853	104.284	104.794	105.516	105.799	106.179	106.608	107.332	108.171
Change in private inventories	3																			
Goods	4	**100.000**	**100.649**	**100.214**	**99.533**	**100.053**	**100.165**	**100.861**	**100.828**	**100.741**	**100.500**	**100.231**	**100.084**	**100.041**	**99.536**	**99.544**	**99.519**	**99.533**	**99.733**	**100.397**
Final sales	5	100.000	100.654	100.222	99.592	100.056	100.142	100.868	100.851	100.756	100.501	100.232	100.094	100.059	99.603	99.595	99.577	99.593	99.778	100.420
Change in private inventories	6																			
Durable goods	7	100.000	98.475	96.618	94.128	99.829	98.955	98.658	98.266	98.022	97.503	96.780	96.225	95.963	95.254	94.514	93.660	93.086	92.741	92.677
Final sales	8	100.000	98.476	96.625	94.159	99.839	98.970	98.669	98.265	98.001	97.489	96.785	96.240	95.984	95.267	94.532	93.696	93.139	92.791	92.686
Change in private inventories[1]	9																			
Nondurable goods	10	100.000	102.677	103.529	104.499	100.264	101.303	102.922	103.214	103.268	103.278	103.412	103.634	103.794	103.475	104.156	104.897	105.469	106.191	107.549
Final sales	11	100.000	102.712	103.576	104.616	100.258	101.250	102.952	103.293	103.352	103.333	103.450	103.678	103.843	103.620	104.266	105.009	105.570	106.259	107.606
Change in private inventories[1]	12																			
Services[2]	13	**100.000**	**103.104**	**105.925**	**109.124**	**100.958**	**102.124**	**102.883**	**103.357**	**104.051**	**104.805**	**105.545**	**106.317**	**107.035**	**108.346**	**108.795**	**109.383**	**109.971**	**110.943**	**111.723**
Structures	14	**100.000**	**104.677**	**107.355**	**110.979**	**101.455**	**102.821**	**104.048**	**105.545**	**106.293**	**106.350**	**106.968**	**107.420**	**108.683**	**110.137**	**110.508**	**111.126**	**112.146**	**113.408**	**115.350**
Addenda:																				
Motor vehicle output	15	100.000	99.079	97.710	96.462	99.874	99.193	99.013	99.173	98.936	98.215	97.779	97.222	97.623	97.195	96.359	96.245	96.048	96.266	96.448
Gross domestic product excluding motor vehicle output	16	100.000	102.527	104.338	106.372	100.718	101.594	102.413	102.822	103.279	103.666	104.081	104.547	105.058	105.809	106.143	106.541	106.995	107.744	108.617
Final sales of computers[3]	17	100.000	78.888	63.542	53.457	94.850	84.940	81.188	76.736	72.689	68.323	65.243	61.883	58.717	56.155	54.217	52.134	51.321	50.327	50.027
Gross domestic product excluding final sales of computers	18	100.000	102.688	104.610	106.710	100.753	101.705	102.546	103.006	103.496	103.906	104.337	104.818	105.380	106.138	106.466	106.891	107.344	108.106	108.974

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

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Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**9,817.0**	**10,128.0**	**10,487.0**	**11,004.0**	**9,953.6**	**10,021.5**	**10,128.9**	**10,135.1**	**10,226.3**	**10,338.2**	**10,445.7**	**10,546.5**	**10,617.5**	**10,744.6**	**10,884.0**	**11,116.7**	**11,270.9**	**11,472.6**	**11,649.3**
Final sales of domestic product	2	9,760.5	10,159.7	10,475.9	11,005.3	9,912.2	10,031.4	10,136.0	10,166.9	10,304.5	10,347.2	10,431.7	10,527.4	10,597.1	10,734.0	10,899.3	11,120.4	11,267.4	11,436.4	11,604.8
Change in private inventories	3	56.5	–31.7	11.2	–1.2	41.4	–9.9	–7.0	–31.8	–78.2	–8.9	14.0	19.1	20.4	10.6	–15.3	–3.7	3.5	36.2	44.6
Goods	4	**3,449.3**	**3,412.6**	**3,439.5**	**3,564.5**	**3,457.4**	**3,420.5**	**3,432.4**	**3,385.1**	**3,412.2**	**3,429.6**	**3,436.0**	**3,460.9**	**3,431.7**	**3,455.4**	**3,491.4**	**3,632.3**	**3,679.0**	**3,759.7**	**3,807.5**
Final sales	5	3,392.8	3,444.3	3,428.4	3,565.7	3,416.0	3,430.4	3,439.5	3,416.9	3,490.4	3,438.6	3,422.0	3,441.8	3,411.2	3,444.8	3,506.7	3,636.0	3,675.4	3,723.4	3,762.9
Change in private inventories	6	56.5	–31.7	11.2	–1.2	41.4	–9.9	–7.0	–31.8	–78.2	–8.9	14.0	19.1	20.4	10.6	–15.3	–3.7	3.5	36.2	44.6
Durable goods	7	1,689.4	1,588.6	1,570.9	1,618.8	1,680.3	1,639.5	1,607.7	1,548.3	1,558.8	1,560.8	1,555.9	1,589.6	1,577.5	1,558.1	1,575.9	1,652.1	1,689.1	1,718.4	1,718.4
Final sales	8	1,653.3	1,630.3	1,557.7	1,618.2	1,650.5	1,663.2	1,631.8	1,587.7	1,638.6	1,567.3	1,548.9	1,576.3	1,538.4	1,542.5	1,590.9	1,665.3	1,674.2	1,687.2	1,683.7
Change in private inventories[1]	9	36.1	–41.8	13.2	0.6	29.8	–23.7	–24.1	–39.4	–79.8	–6.5	6.9	13.3	39.0	15.6	–15.1	–13.2	14.9	31.2	34.8
Nondurable goods	10	1,760.0	1,824.0	1,868.6	1,945.7	1,777.1	1,781.0	1,824.7	1,836.8	1,853.4	1,868.8	1,880.1	1,871.3	1,854.2	1,897.3	1,915.5	1,980.3	1,989.9	2,041.3	2,089.1
Final sales	11	1,739.5	1,814.0	1,870.7	1,947.5	1,765.5	1,767.2	1,807.7	1,829.2	1,851.8	1,871.3	1,873.0	1,865.5	1,872.8	1,902.3	1,915.8	1,970.8	2,001.3	2,036.2	2,079.3
Change in private inventories[1]	12	20.4	10.0	–2.0	–1.8	11.6	13.8	17.1	7.6	1.6	–2.5	7.1	5.8	–18.6	–5.0	–0.3	9.5	–11.4	5.0	9.8
Services[2]	13	**5,425.6**	**5,725.6**	**6,056.8**	**6,384.7**	**5,539.6**	**5,630.5**	**5,697.5**	**5,747.6**	**5,826.7**	**5,918.5**	**6,022.2**	**6,099.9**	**6,186.5**	**6,276.5**	**6,358.6**	**6,410.3**	**6,493.6**	**6,600.3**	**6,678.1**
Structures	14	**942.1**	**989.8**	**990.7**	**1,054.8**	**956.6**	**970.6**	**999.0**	**1,002.4**	**987.4**	**990.1**	**987.5**	**985.7**	**999.4**	**1,012.7**	**1,034.0**	**1,074.1**	**1,098.4**	**1,112.6**	**1,163.7**
Addenda:																				
Motor vehicle output	15	365.0	344.6	379.2	390.2	342.9	323.6	349.0	344.5	361.2	365.0	372.4	386.1	393.5	379.0	378.4	400.6	402.9	412.3	383.9
Gross domestic product excluding motor vehicle output	16	9,452.0	9,783.4	10,107.8	10,613.8	9,610.7	9,697.9	9,779.9	9,790.7	9,865.1	9,973.3	10,073.4	10,160.4	10,224.1	10,365.6	10,505.6	10,716.1	10,868.0	11,060.3	11,265.4
Final sales of computers[3]	17	109.9	98.7	86.5	102.6	111.7	110.0	102.0	91.4	91.3	85.3	84.0	87.6	89.0	91.7	95.9	108.8	114.1	111.9	112.3
Gross domestic product excluding final sales of computers	18	9,707.0	10,029.3	10,400.5	10,901.4	9,841.9	9,911.5	10,026.9	10,043.8	10,135.0	10,252.9	10,361.8	10,458.9	10,528.5	10,652.9	10,788.1	11,008.0	11,156.8	11,360.7	11,537.0

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**9,817.0**	**9,890.7**	**10,074.8**	**10,381.3**	**9,887.7**	**9,875.6**	**9,905.9**	**9,871.1**	**9,910.0**	**9,993.5**	**10,052.6**	**10,117.3**	**10,135.9**	**10,184.4**	**10,287.4**	**10,472.8**	**10,580.7**	**10,697.5**	**10,778.0**
Final sales of domestic product	2	9,760.5	9,920.9	10,063.2	10,379.9	9,844.3	9,883.2	9,908.7	9,899.9	9,992.3	10,000.4	10,044.9	10,095.2	10,112.5	10,173.3	10,302.5	10,473.9	10,569.6	10,655.8	10,728.8
Change in private inventories	3	56.5	–31.7	11.7	–0.8	43.5	–7.8	–2.5	–29.9	–86.7	–7.4	7.9	22.7	23.8	9.6	–17.6	–3.5	8.6	40.0	47.5
Residual	4	0.0	1.5	–0.1	2.2	–0.1	0.2	–0.3	1.1	4.4	0.5	–0.2	–0.6	–0.4	1.5	2.5	2.4	2.5	1.7	1.7
Goods	5	**3,449.3**	**3,390.9**	**3,432.8**	**3,581.8**	**3,457.5**	**3,417.7**	**3,406.8**	**3,358.7**	**3,380.2**	**3,414.4**	**3,422.0**	**3,461.4**	**3,433.3**	**3,470.0**	**3,504.7**	**3,650.2**	**3,702.2**	**3,776.2**	**3,799.8**
Final sales	6	3,392.8	3,421.9	3,420.8	3,580.3	3,414.1	3,425.6	3,409.8	3,388.1	3,464.2	3,421.4	3,414.1	3,438.5	3,409.2	3,458.5	3,521.0	3,651.5	3,690.4	3,731.7	3,747.2
Change in private inventories	7	56.5	–31.7	11.7	–0.8	43.5	–7.8	–2.5	–29.9	–86.7	–7.4	7.9	22.7	23.8	9.6	–17.6	–3.5	8.6	40.0	47.5
Durable goods	8	1,689.4	1,613.0	1,625.8	1,719.7	1,683.1	1,656.8	1,629.5	1,575.6	1,590.2	1,600.7	1,607.5	1,651.7	1,643.4	1,635.2	1,666.8	1,763.2	1,813.7	1,852.1	1,853.4
Final sales	9	1,653.3	1,655.6	1,612.1	1,718.6	1,653.2	1,680.6	1,653.9	1,615.8	1,672.1	1,607.7	1,600.4	1,637.8	1,602.6	1,618.7	1,682.4	1,776.6	1,796.8	1,817.5	1,815.8
Change in private inventories[1]	10	36.1	–42.4	13.4	0.4	29.8	–23.9	–24.4	–40.0	–81.5	–6.7	7.0	13.5	39.7	15.7	–15.4	–13.5	14.9	31.3	34.2
Nondurable goods	11	1,760.0	1,776.9	1,805.6	1,862.5	1,774.5	1,761.1	1,776.9	1,781.2	1,788.3	1,811.4	1,812.3	1,809.0	1,789.5	1,832.3	1,836.7	1,888.4	1,892.7	1,928.7	1,949.6
Final sales	12	1,739.5	1,766.1	1,806.1	1,861.6	1,761.0	1,745.5	1,756.0	1,771.1	1,791.9	1,810.9	1,810.6	1,799.3	1,803.5	1,836.0	1,837.6	1,877.0	1,895.9	1,916.5	1,932.5
Change in private inventories[1]	13	20.4	10.3	–1.5	–1.1	13.8	15.7	21.4	9.6	–5.4	–0.8	0.8	9.2	–15.0	–5.5	–2.7	9.2	–5.5	9.8	14.5
Services[2]	14	**5,425.6**	**5,553.2**	**5,718.0**	**5,850.9**	**5,487.3**	**5,513.5**	**5,538.1**	**5,561.2**	**5,600.1**	**5,647.5**	**5,706.2**	**5,737.9**	**5,780.2**	**5,793.2**	**5,844.8**	**5,860.6**	**5,905.0**	**5,949.5**	**5,977.6**
Structures	15	**942.1**	**945.6**	**922.8**	**950.4**	**942.8**	**943.9**	**960.1**	**949.6**	**928.9**	**930.9**	**923.1**	**917.6**	**919.5**	**919.6**	**935.8**	**966.8**	**979.6**	**981.3**	**1,009.0**
Residual	16	0.0	2.3	3.9	0.5	–0.2	0.3	0.8	3.8	3.9	4.0	4.5	2.0	5.4	6.7	4.9	–3.9	–6.0	–8.4	–5.6
Addenda:																				
Motor vehicle output	17	365.0	347.7	388.1	404.6	343.3	326.2	352.4	347.3	365.0	371.5	380.7	397.1	403.0	389.9	392.7	416.3	419.3	428.3	397.9
Gross domestic product excluding motor vehicle output	18	9,452.0	9,542.6	9,688.0	9,978.5	9,544.4	9,548.7	9,553.2	9,523.3	9,545.2	9,622.4	9,672.7	9,722.0	9,735.1	9,795.6	9,895.6	10,059.0	10,163.8	10,272.1	10,379.2
Final sales of computers[3]	19	109.9	125.1	136.1	192.0	117.5	129.6	125.8	119.2	125.8	124.6	128.2	140.9	150.8	162.5	176.1	207.8	221.4	221.5	223.6
Gross domestic product excluding final sales of computers	20	9,707.0	9,767.0	9,942.7	10,216.5	9,770.4	9,748.2	9,781.7	9,752.1	9,786.0	9,869.3	9,925.4	9,981.6	9,994.3	10,035.9	10,130.9	10,299.3	10,399.7	10,515.5	10,594.5

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.
3. For some components of final sales of computers, includes computer parts.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

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Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector

[Percent]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**3.7**	**0.8**	**1.9**	**3.0**	**2.1**	**–0.5**	**1.2**	**–1.4**	**1.6**	**3.4**	**2.4**	**2.6**	**0.7**	**1.9**	**4.1**	**7.4**	**4.2**	**4.5**	**3.0**
Business[1]	2	**3.9**	**0.3**	**1.8**	**3.8**	**2.0**	**–1.1**	**0.8**	**–3.1**	**1.8**	**3.5**	**2.1**	**3.8**	**1.2**	**2.2**	**5.6**	**9.3**	**4.2**	**5.3**	**3.5**
Nonfarm[2]	3	3.8	0.4	1.8	3.8	2.2	–1.1	1.2	–2.9	1.2	4.0	1.7	3.6	1.4	2.4	5.3	9.3	4.6	5.7	3.8
Farm	4	13.7	–8.3	6.5	4.0	–18.2	–1.3	–31.0	–20.4	94.2	–39.2	69.9	26.1	–19.5	–13.9	52.3	0.5	–30.6	–31.3	–21.8
Households and institutions	5	**3.7**	**2.7**	**2.3**	**–0.3**	**3.7**	**1.3**	**2.2**	**6.5**	**0.3**	**4.3**	**4.8**	**–3.5**	**–2.4**	**0.3**	**–2.9**	**2.4**	**7.7**	**3.0**	**3.1**
Households	6	4.2	3.1	2.3	–0.9	4.8	0.8	1.9	9.1	–1.1	5.9	6.0	–7.4	–4.1	0.9	–4.6	3.8	11.4	4.4	4.1
Nonprofit institutions serving households[3]	7	3.0	2.2	2.3	0.5	2.2	2.1	2.6	3.1	2.1	2.1	3.2	2.0	–0.1	–0.4	–0.6	0.7	3.0	1.2	1.9
General government[4]	8	**1.7**	**1.8**	**1.7**	**1.1**	**1.1**	**2.4**	**3.0**	**2.5**	**1.5**	**1.7**	**1.5**	**1.1**	**0.9**	**1.6**	**1.3**	**0.4**	**0.8**	**0.9**	**0.1**
Federal	9	0.9	0.5	1.9	2.6	–2.0	4.0	1.9	0.6	–1.3	4.4	2.7	2.5	1.0	5.3	3.5	0.3	–0.3	1.8	–1.1
State and local	10	2.1	2.4	1.6	0.5	2.5	1.7	3.5	3.2	2.6	0.6	1.0	0.5	0.9	0.1	0.3	0.4	1.3	0.5	0.6
Addendum:																				
Gross housing value added	11	3.5	2.6	2.6	–1.8	4.0	0.1	1.4	8.6	–0.3	6.6	6.1	–6.9	–4.4	–0.2	–5.9	1.1	9.4	3.5	3.2

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**100.751**	**102.626**	**105.749**	**100.721**	**100.597**	**100.906**	**100.551**	**100.948**	**101.798**	**102.400**	**103.059**	**103.249**	**103.743**	**104.792**	**106.681**	**107.780**	**108.969**	**109.789**
Business[1]	2	**100.000**	**100.317**	**102.144**	**106.071**	**100.723**	**100.435**	**100.647**	**99.870**	**100.317**	**101.189**	**101.727**	**102.678**	**102.981**	**103.549**	**104.978**	**107.327**	**108.428**	**109.826**	**110.765**
Nonfarm[2]	3	100.000	100.402	102.188	106.115	100.755	100.467	100.770	100.037	100.332	101.327	101.752	102.658	103.014	103.619	104.959	107.330	108.550	110.077	111.100
Farm	4	100.000	91.726	97.716	101.633	97.168	96.861	88.269	83.364	98.409	86.912	99.227	105.144	99.581	95.919	106.550	106.684	97.378	88.652	83.377
Households and institutions	5	**100.000**	**102.706**	**105.095**	**104.793**	**101.137**	**101.476**	**102.019**	**103.631**	**103.699**	**104.787**	**106.028**	**105.096**	**104.469**	**104.560**	**103.804**	**104.429**	**106.378**	**107.156**	**107.986**
Households	6	100.000	103.119	105.539	104.599	101.519	101.710	102.179	104.431	104.154	105.663	107.217	105.179	104.097	104.326	103.098	104.060	106.911	108.056	109.150
Nonprofit institutions serving households[3]	7	100.000	102.164	104.511	105.039	100.635	101.167	101.807	102.578	103.105	103.637	104.465	104.987	104.954	104.859	104.710	104.900	105.688	105.992	106.484
General government[4]	8	**100.000**	**101.845**	**103.539**	**104.718**	**100.290**	**100.881**	**101.628**	**102.248**	**102.622**	**103.054**	**103.433**	**103.712**	**103.955**	**104.367**	**104.692**	**104.797**	**105.017**	**105.247**	**105.276**
Federal	9	100.000	100.531	102.470	105.174	99.201	100.178	100.651	100.810	100.487	101.580	102.260	102.897	103.142	104.477	105.375	105.461	105.385	105.856	105.560
State and local	10	100.000	102.391	103.983	104.514	100.745	101.173	102.035	102.846	103.510	103.667	103.921	104.050	104.294	104.312	104.390	104.504	104.851	104.976	105.146
Addendum:																				
Gross housing value added	11	100.000	102.616	105.307	103.364	101.275	101.307	101.661	103.788	103.709	105.368	106.948	105.042	103.868	103.822	102.248	102.522	104.862	105.769	106.610

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**102.402**	**104.097**	**106.003**	**100.687**	**101.507**	**102.290**	**102.690**	**103.122**	**103.470**	**103.853**	**104.280**	**104.786**	**105.490**	**105.780**	**106.158**	**106.586**	**107.314**	**108.161**
Business[1]	2	**100.000**	**101.991**	**102.929**	**104.226**	**100.552**	**101.250**	**102.012**	**102.241**	**102.462**	**102.498**	**102.757**	**103.048**	**103.413**	**103.908**	**104.092**	**104.309**	**104.594**	**105.144**	**105.990**
Nonfarm[2]	3	100.000	101.906	102.941	104.112	100.533	101.193	101.890	102.079	102.462	102.384	102.842	103.100	103.439	103.919	104.040	104.206	104.281	104.795	105.531
Farm	4	100.000	111.472	101.314	116.649	102.659	107.291	115.520	120.836	102.239	115.637	92.881	96.713	100.024	102.420	109.537	115.341	139.298	144.434	160.113
Households and institutions	5	**100.000**	**104.290**	**108.488**	**112.440**	**101.240**	**102.757**	**103.766**	**104.734**	**105.902**	**107.162**	**108.003**	**109.014**	**109.774**	**111.005**	**111.767**	**112.798**	**114.189**	**115.341**	**116.315**
Households	6	100.000	104.274	108.414	111.344	100.912	102.139	103.562	104.968	106.428	107.234	108.071	108.952	109.398	110.322	110.510	111.448	113.096	114.211	115.289
Nonprofit institutions serving households[3]	7	100.000	104.310	108.587	113.887	101.675	103.577	104.039	104.422	105.202	107.066	107.913	109.097	110.272	111.910	113.424	114.580	115.632	116.835	117.668
General government[4]	8	**100.000**	**103.407**	**107.884**	**112.072**	**101.095**	**102.080**	**102.780**	**103.802**	**104.966**	**106.578**	**107.372**	**108.166**	**109.421**	**111.075**	**111.644**	**112.534**	**113.035**	**114.640**	**115.364**
Federal	9	100.000	102.721	108.440	114.086	100.853	101.634	101.998	102.974	104.279	107.722	107.970	107.938	110.129	113.701	113.999	114.240	114.406	117.357	117.608
State and local	10	100.000	103.691	107.658	111.239	101.196	102.266	103.105	104.145	105.249	106.113	107.129	108.262	109.129	109.985	110.666	111.831	112.472	113.511	114.434
Addendum:																				
Gross housing value added	11	100.000	104.268	108.287	111.081	101.020	102.170	103.580	104.949	106.373	107.197	107.972	108.763	109.215	109.897	110.217	111.271	112.938	113.981	115.012

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

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Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**9,817.0**	**10,128.0**	**10,487.0**	**11,004.0**	**9,953.6**	**10,021.5**	**10,128.9**	**10,135.1**	**10,226.3**	**10,338.2**	**10,445.7**	**10,546.5**	**10,617.5**	**10,744.6**	**10,884.0**	**11,116.7**	**11,270.9**	**11,472.6**	**11,649.3**
Business [1]	2	**7,666.7**	**7,841.2**	**8,057.1**	**8,472.3**	**7,762.7**	**7,791.7**	**7,865.2**	**7,823.8**	**7,883.9**	**7,946.8**	**8,017.3**	**8,105.6**	**8,158.7**	**8,247.4**	**8,377.1**	**8,579.3**	**8,685.4**	**8,843.3**	**8,989.7**
Nonfarm [2]	3	7,595.1	7,768.0	7,986.3	8,387.5	7,693.2	7,719.7	7,795.6	7,752.6	7,804.3	7,876.1	7,944.5	8,034.9	8,089.7	8,174.9	8,290.3	8,491.1	8,593.7	8,757.8	8,901.2
Farm	4	71.5	73.1	70.8	84.8	69.5	72.0	69.6	71.3	79.6	70.8	72.8	70.7	69.0	72.5	86.8	88.2	91.7	85.5	88.5
Households and institutions	5	**1,080.7**	**1,160.4**	**1,235.2**	**1,276.5**	**1,106.5**	**1,128.4**	**1,146.6**	**1,176.2**	**1,190.3**	**1,216.7**	**1,240.6**	**1,241.1**	**1,242.2**	**1,257.3**	**1,256.8**	**1,276.0**	**1,315.8**	**1,338.8**	**1,360.6**
Households	6	615.6	662.0	704.4	717.0	630.6	639.5	651.4	674.8	682.4	697.6	713.4	705.5	701.1	708.5	701.3	713.9	744.3	759.7	774.6
Nonprofit institutions serving households [3]	7	465.1	498.4	530.7	559.5	475.8	489.0	495.2	501.4	508.0	519.1	527.2	535.6	541.1	548.8	555.4	562.1	571.5	579.1	586.0
General government [4]	8	**1,069.6**	**1,126.4**	**1,194.8**	**1,255.3**	**1,084.4**	**1,101.4**	**1,117.1**	**1,135.1**	**1,152.1**	**1,174.7**	**1,187.8**	**1,199.8**	**1,216.6**	**1,239.9**	**1,250.1**	**1,261.4**	**1,269.7**	**1,290.5**	**1,299.0**
Federal	9	315.4	325.7	350.4	378.4	315.5	321.1	323.8	327.4	330.4	345.1	348.2	350.2	356.2	374.6	378.8	379.9	380.2	391.8	391.5
State and local	10	754.2	800.8	844.3	876.9	768.9	780.3	793.4	807.8	821.6	829.6	839.7	849.6	858.4	865.3	871.3	881.4	889.4	898.7	907.5
Addendum:																				
Gross housing value added	11	794.3	849.8	905.7	912.0	812.6	822.0	836.2	865.0	876.1	897.2	917.2	907.5	901.1	906.2	895.1	906.0	940.6	957.5	973.8

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**9,817.0**	**9,890.7**	**10,074.8**	**10,381.3**	**9,887.7**	**9,875.6**	**9,905.9**	**9,871.1**	**9,910.0**	**9,993.5**	**10,052.6**	**10,117.3**	**10,135.9**	**10,184.4**	**10,287.4**	**10,472.8**	**10,580.7**	**10,697.5**	**10,778.0**
Business [1]	2	**7,666.7**	**7,691.0**	**7,831.0**	**8,132.1**	**7,722.1**	**7,700.0**	**7,716.3**	**7,656.7**	**7,691.0**	**7,757.8**	**7,799.1**	**7,872.0**	**7,895.2**	**7,938.8**	**8,048.3**	**8,228.4**	**8,312.8**	**8,420.0**	**8,492.0**
Nonfarm [2]	3	7,595.1	7,625.7	7,761.3	8,059.6	7,652.5	7,630.6	7,653.6	7,598.0	7,620.4	7,695.9	7,728.2	7,797.0	7,824.1	7,870.0	7,971.8	8,151.9	8,244.5	8,360.5	8,438.2
Farm	4	71.5	65.6	69.9	72.7	69.5	69.3	63.1	59.6	70.4	62.2	71.0	75.2	71.2	68.6	76.2	76.3	69.7	63.4	59.6
Households and institutions	5	**1,080.7**	**1,110.0**	**1,135.8**	**1,132.5**	**1,093.0**	**1,096.7**	**1,102.5**	**1,120.0**	**1,120.7**	**1,132.4**	**1,145.9**	**1,135.8**	**1,129.0**	**1,130.0**	**1,121.8**	**1,128.6**	**1,149.6**	**1,158.0**	**1,167.0**
Households	6	615.6	634.8	649.7	644.0	625.0	626.2	629.1	642.9	641.2	650.5	660.1	647.5	640.9	642.3	634.7	640.6	658.2	665.2	672.0
Nonprofit institutions serving households [3]	7	465.1	475.1	486.0	488.5	468.0	470.5	473.5	477.1	479.5	482.0	485.8	488.3	488.1	487.7	487.0	487.9	491.5	492.9	495.2
General government [4]	8	**1,069.6**	**1,089.3**	**1,107.4**	**1,120.1**	**1,072.7**	**1,079.0**	**1,087.0**	**1,093.6**	**1,097.6**	**1,102.3**	**1,106.3**	**1,109.3**	**1,111.9**	**1,116.3**	**1,119.8**	**1,120.9**	**1,123.2**	**1,125.7**	**1,126.0**
Federal	9	315.4	317.0	323.2	331.7	312.8	315.9	317.4	317.9	316.9	320.3	322.5	324.5	325.3	329.5	332.3	332.6	332.3	333.8	332.9
State and local	10	754.2	772.3	784.3	788.3	759.8	763.1	769.6	775.7	780.7	781.9	783.8	784.8	786.6	786.7	787.3	788.2	790.8	791.8	793.0
Residual	11	0.1	0.2	0.4	–3.5	0.1	0.0	–0.4	–0.1	0.9	0.7	1.2	0.0	–0.3	–0.4	–1.9	–4.7	–6.3	–10.1	–12.9
Addendum:																				
Gross housing value added	12	794.3	815.1	836.4	821.0	804.4	804.7	807.5	824.4	823.7	836.9	849.5	834.3	825.0	824.6	812.1	814.3	832.9	840.1	846.8

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Percent]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**3.7**	**0.8**	**1.9**	**3.0**	**2.1**	**–0.5**	**1.2**	**–1.4**	**1.6**	**3.4**	**2.4**	**2.6**	**0.7**	**1.9**	**4.1**	**7.4**	**4.2**	**4.5**	**3.0**
Less: Exports of goods and services	2	8.7	–5.4	–2.3	1.9	–2.7	–5.3	–12.7	–18.2	–10.8	4.7	11.0	3.1	–4.2	–1.5	–1.6	11.3	17.5	7.3	13.2
Plus: Imports of goods and services	3	13.1	–2.7	3.4	4.4	–1.6	–3.7	–12.6	–10.3	–3.4	12.5	11.4	5.4	9.6	–2.0	2.5	2.8	17.1	10.6	9.3
Equals: Gross domestic purchases	4	**4.4**	**0.9**	**2.5**	**3.3**	**2.1**	**–0.4**	**0.7**	**–0.8**	**2.2**	**4.4**	**2.8**	**2.9**	**2.4**	**1.7**	**4.4**	**6.4**	**4.7**	**5.0**	**3.0**
Less: Change in private inventories	5																			
Equals: Final sales to domestic purchasers	6	**4.5**	**1.8**	**2.1**	**3.4**	**2.6**	**1.5**	**0.5**	**0.2**	**4.3**	**1.4**	**2.2**	**2.4**	**2.3**	**2.2**	**5.4**	**5.9**	**4.2**	**3.9**	**2.7**
Addendum:																				
Final sales of domestic product	7	3.8	1.6	1.4	3.1	2.6	1.6	1.0	–0.4	3.8	0.3	1.8	2.0	0.7	2.4	5.2	6.8	3.7	3.3	2.8

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Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**100.751**	**102.626**	**105.749**	**100.721**	**100.597**	**100.906**	**100.551**	**100.948**	**101.798**	**102.400**	**103.059**	**103.249**	**103.743**	**104.792**	**106.681**	**107.780**	**108.969**	**109.789**
Less: Exports of goods and services	2	100.000	94.565	92.343	94.116	101.458	100.083	96.748	92.009	89.422	90.449	92.841	93.545	92.536	92.182	91.813	94.300	98.170	99.924	103.066
Plus: Imports of goods and services	3	100.000	97.291	100.585	105.048	102.286	101.330	97.972	95.345	94.518	97.340	100.011	101.325	103.665	103.151	103.792	104.522	108.725	111.504	114.019
Equals: Gross domestic purchases	4	**100.000**	**100.918**	**103.414**	**106.858**	**100.866**	**100.753**	**100.930**	**100.722**	**101.267**	**102.366**	**103.064**	**103.809**	**104.416**	**104.860**	**105.999**	**107.668**	**108.904**	**110.253**	**111.065**
Less: Change in private inventories	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Final sales to domestic purchasers	6	**100.000**	**101.781**	**103.876**	**107.438**	**101.000**	**101.389**	**101.521**	**101.569**	**102.647**	**103.005**	**103.562**	**104.169**	**104.767**	**105.334**	**106.739**	**108.279**	**109.401**	**110.455**	**111.198**
Addendum:																				
Final sales of domestic product	7	100.000	101.644	103.102	106.346	100.859	101.257	101.519	101.428	102.375	102.458	102.914	103.429	103.607	104.230	105.553	107.309	108.290	109.173	109.921

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**102.402**	**104.097**	**106.003**	**100.687**	**101.507**	**102.290**	**102.690**	**103.122**	**103.470**	**103.853**	**104.280**	**104.786**	**105.490**	**105.780**	**106.158**	**106.586**	**107.314**	**108.161**
Less: Exports of goods and services	2	100.000	99.624	99.275	101.395	100.327	100.345	100.017	99.512	98.623	98.337	99.057	99.798	99.906	100.920	101.160	101.355	102.146	103.565	104.721
Plus: Imports of goods and services	3	100.000	97.497	96.326	99.615	100.686	99.926	98.416	97.089	94.556	94.108	96.482	97.296	97.416	100.059	98.959	99.606	99.837	102.163	103.647
Equals: Gross domestic purchases	4	**100.000**	**101.994**	**103.489**	**105.571**	**100.727**	**101.403**	**101.974**	**102.223**	**102.378**	**102.673**	**103.298**	**103.747**	**104.237**	**105.190**	**105.287**	**105.721**	**106.086**	**106.980**	**107.891**
Less: Change in private inventories	5	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Equals: Final sales to domestic purchasers	6	**100.000**	**101.998**	**103.491**	**105.592**	**100.732**	**101.398**	**101.978**	**102.232**	**102.382**	**102.672**	**103.298**	**103.751**	**104.244**	**105.214**	**105.305**	**105.741**	**106.107**	**106.997**	**107.901**
Addendum:																				
Final sales of domestic product	7	100.000	102.406	104.100	106.025	100.691	101.503	102.296	102.700	103.127	103.469	103.853	104.284	104.794	105.516	105.799	106.179	106.608	107.332	108.171

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**9,817.0**	**10,128.0**	**10,487.0**	**11,004.0**	**9,953.6**	**10,021.5**	**10,128.9**	**10,135.1**	**10,226.3**	**10,338.2**	**10,445.7**	**10,546.5**	**10,617.5**	**10,744.6**	**10,884.0**	**11,116.7**	**11,270.9**	**11,472.6**	**11,649.3**
Less: Exports of goods and services	2	1,096.3	1,032.8	1,005.0	1,046.2	1,115.8	1,100.7	1,060.5	1,003.5	966.6	975.0	1,008.1	1,023.4	1,013.5	1,019.8	1,018.1	1,047.7	1,099.2	1,134.3	1,183.1
Plus: Imports of goods and services	3	1,475.8	1,389.8	1,429.9	1,544.3	1,519.7	1,493.7	1,422.2	1,365.3	1,318.2	1,351.3	1,423.5	1,454.5	1,490.1	1,523.0	1,515.7	1,536.4	1,602.0	1,681.2	1,744.1
Equals: Gross domestic purchases	4	**10,196.4**	**10,495.0**	**10,911.9**	**11,502.2**	**10,357.5**	**10,414.4**	**10,490.6**	**10,497.0**	**10,577.9**	**10,714.6**	**10,861.2**	**10,977.6**	**11,094.1**	**11,247.8**	**11,381.6**	**11,605.5**	**11,773.7**	**12,019.4**	**12,210.3**
Less: Change in private inventories	5	56.5	-31.7	11.2	-1.2	41.4	-9.9	-7.0	-31.8	-78.2	-8.9	14.0	19.1	20.4	10.6	-15.3	-3.7	3.5	36.2	44.6
Equals: Final sales to domestic purchasers	6	**10,140.0**	**10,526.7**	**10,900.7**	**11,503.4**	**10,316.0**	**10,424.4**	**10,497.7**	**10,528.8**	**10,656.1**	**10,723.5**	**10,847.1**	**10,958.5**	**11,073.7**	**11,237.3**	**11,397.0**	**11,609.2**	**11,770.1**	**11,983.2**	**12,165.7**
Addendum:																				
Final sales of domestic product	7	9,760.5	10,159.7	10,475.9	11,005.3	9,912.2	10,031.4	10,136.0	10,166.9	10,304.5	10,347.2	10,431.7	10,527.4	10,597.1	10,734.0	10,899.3	11,120.4	11,267.4	11,436.4	11,604.8

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**9,817.0**	**9,890.7**	**10,074.8**	**10,381.3**	**9,887.7**	**9,875.6**	**9,905.9**	**9,871.1**	**9,910.0**	**9,993.5**	**10,052.6**	**10,117.3**	**10,135.9**	**10,184.4**	**10,287.4**	**10,472.8**	**10,580.7**	**10,697.5**	**10,778.0**
Less: Exports of goods and services	2	1,096.3	1,036.7	1,012.3	1,031.8	1,112.3	1,097.2	1,060.6	1,008.7	980.3	991.6	1,017.8	1,025.5	1,014.5	1,010.6	1,006.5	1,033.8	1,076.2	1,095.4	1,129.9
Plus: Imports of goods and services	3	1,475.8	1,435.8	1,484.4	1,550.3	1,509.5	1,495.4	1,445.8	1,407.1	1,394.9	1,436.5	1,475.9	1,495.3	1,529.8	1,522.3	1,531.7	1,542.5	1,604.5	1,645.5	1,682.6
Equals: Gross domestic purchases	4	**10,196.4**	**10,290.1**	**10,544.6**	**10,895.7**	**10,284.7**	**10,273.2**	**10,291.3**	**10,270.1**	**10,325.6**	**10,437.7**	**10,508.9**	**10,584.8**	**10,646.7**	**10,692.0**	**10,808.1**	**10,978.3**	**11,104.3**	**11,241.9**	**11,324.7**
Less: Change in private inventories	5	56.5	-31.7	11.7	-0.8	43.5	-7.8	-2.5	-29.9	-86.7	-7.4	7.9	22.7	23.8	9.6	-17.6	-3.5	8.6	40.0	47.5
Equals: Final sales to domestic purchasers	6	**10,140.0**	**10,320.5**	**10,533.0**	**10,894.2**	**10,241.4**	**10,280.8**	**10,294.2**	**10,299.1**	**10,408.4**	**10,444.7**	**10,501.1**	**10,562.7**	**10,623.3**	**10,680.8**	**10,823.3**	**10,979.4**	**11,093.2**	**11,200.1**	**11,275.4**
Addendum:																				
Final sales of domestic product	7	9,760.5	9,920.9	10,063.2	10,379.9	9,844.3	9,883.2	9,908.7	9,899.9	9,992.3	10,000.4	10,044.9	10,095.2	10,112.5	10,173.3	10,302.5	10,473.9	10,569.6	10,655.8	10,728.8

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

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Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail

[Percent]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**3.7**	**0.8**	**1.9**	3.0	**2.1**	**-0.5**	**1.2**	**-1.4**	**1.6**	**3.4**	**2.4**	**2.6**	**0.7**	**1.9**	**4.1**	**7.4**	**4.2**	**4.5**	**3.0**
Personal consumption expenditures	2	**4.7**	**2.5**	**3.1**	**3.3**	**3.4**	**1.7**	**1.0**	**1.8**	**7.0**	**1.8**	**2.8**	**2.9**	**2.5**	**2.7**	**3.9**	**5.0**	**3.6**	**4.1**	**1.0**
Durable goods	3	7.3	4.3	6.5	7.4	0.7	6.7	-0.3	3.1	37.4	-8.5	4.4	14.0	-2.4	-0.1	20.6	16.5	3.9	2.2	-2.5
Motor vehicles and parts	4	3.8	5.0	5.6	5.5	0.4	9.9	-4.1	4.3	71.4	-27.2	3.4	30.2	-11.3	-5.4	23.7	13.3	-1.8	-5.8	-8.5
Furniture and household equipment	5	11.5	6.0	6.7	9.1	2.4	7.8	5.5	5.1	13.6	14.0	6.6	1.2	6.9	2.3	18.3	22.3	9.8	11.1	5.1
Other	6	8.0	-0.4	4.7	9.1	-1.5	-2.1	-1.6	-3.5	11.6	9.0	2.4	1.6	5.3	9.3	17.6	14.1	7.4	6.2	-1.7
Nondurable goods	7	3.8	2.0	2.6	3.7	3.7	0.5	-0.1	2.4	4.9	3.8	0.8	-0.6	5.3	5.0	1.6	6.9	5.1	6.7	-0.1
Food	8	3.5	1.6	1.9	3.8	1.5	2.6	0.5	1.0	1.9	2.7	3.0	-0.2	3.3	6.6	2.7	5.9	2.6	8.1	0.1
Clothing and shoes	9	5.3	2.0	4.3	4.3	1.3	-2.0	1.6	1.5	9.5	8.8	-0.3	-4.1	11.0	-0.7	8.4	9.9	3.9	16.3	-5.7
Gasoline, fuel oil, and other energy goods	10	-0.6	1.0	1.4	0.7	13.5	2.6	-15.4	5.9	14.6	0.3	-8.1	-0.6	12.8	0.4	-14.1	5.3	19.1	-2.3	-4.8
Other	11	4.8	3.1	3.1	4.1	5.4	-2.4	3.9	4.2	4.9	4.4	0.2	0.5	3.7	6.6	2.1	7.6	5.8	3.1	4.5
Services	12	4.5	2.4	2.6	2.2	3.9	1.1	1.8	1.2	2.3	3.3	3.5	2.4	2.2	2.1	1.8	1.9	2.8	3.3	2.3
Housing	13	2.9	2.7	2.7	1.3	2.8	3.0	2.7	2.0	2.5	3.9	3.1	1.8	1.2	1.1	1.0	1.4	0.8	2.1	2.0
Household operation	14	4.9	0.2	0.8	1.5	11.1	-5.3	-7.9	0.8	-3.7	2.0	6.4	0.2	4.4	0.5	-2.7	2.0	7.5	3.2	-4.7
Electricity and gas	15	3.7	-1.7	2.7	1.7	30.2	-12.5	-23.6	0.3	-4.7	7.0	13.9	2.5	13.7	-2.2	-11.6	0.4	17.5	3.5	-18.3
Other household operation	16	5.6	1.4	-0.3	1.4	0.5	-0.6	3.6	0.9	-3.3	-0.8	2.1	-1.2	-1.0	2.2	3.4	3.0	1.6	3.1	5.0
Transportation	17	2.8	-1.1	-2.8	-0.8	0.2	1.7	-1.9	-7.5	-5.9	0.5	-1.5	-3.4	-0.4	1.7	-2.4	-0.8	-0.5	2.0	2.2
Medical care	18	3.8	4.7	6.0	4.0	4.1	4.3	4.7	6.5	6.2	6.7	5.6	5.2	4.8	3.3	3.4	3.3	3.1	3.2	4.9
Recreation	19	4.1	2.5	2.4	3.1	1.5	5.5	-0.9	0.6	2.4	4.8	1.8	1.2	4.1	2.9	4.5	2.3	4.0	5.9	0.1
Other	20	7.8	1.5	1.1	2.0	3.6	-2.9	4.1	-2.6	2.9	-0.4	2.5	2.5	-0.2	2.4	3.2	1.5	3.2	4.4	3.2
Gross private domestic investment	21	**5.7**	**-7.9**	**-2.4**	**4.4**	**-2.3**	**-13.6**	**-7.6**	**-10.5**	**-22.7**	**16.8**	**0.3**	**4.1**	**-0.5**	**-0.8**	**3.5**	**22.4**	**13.9**	**12.3**	**12.8**
Fixed investment	22	6.5	-3.0	-4.9	5.1	0.7	-2.6	-8.7	-4.5	-10.6	-4.3	-3.5	0.2	-0.8	2.4	10.9	18.0	10.5	4.5	11.1
Nonresidential	23	8.7	-4.2	-8.9	3.3	0.9	-4.2	-13.6	-6.8	-13.3	-9.7	-9.6	-1.1	-3.2	-0.1	11.8	15.7	11.0	4.2	8.9
Structures	24	6.8	-2.3	-17.8	-5.6	1.2	-8.3	-4.0	6.0	-33.2	-18.5	-22.6	-16.0	-6.6	-13.0	14.5	-1.3	7.9	-7.6	5.2
Equipment and software	25	9.4	-4.9	-5.5	6.4	0.8	-2.8	-16.9	-11.4	-4.2	-6.3	-4.5	4.6	-2.0	4.5	11.0	21.7	12.0	8.0	10.0
Information processing equipment and software	26	17.4	-1.8	-4.2	12.0	12.7	-2.0	-18.5	-11.7	-4.9	-6.7	1.3	10.5	-3.8	17.1	14.4	29.2	16.3	16.4	13.8
Computers and peripheral equipment	27	21.2	2.4	11.1	33.0	5.6	17.7	-20.7	-27.5	28.1	26.2	4.6	37.9	11.5	36.6	44.2	54.1	31.5	6.5	26.2
Software [1]	28	12.1	-1.3	-5.9	4.7	11.8	0.4	-15.3	-4.1	-10.7	-8.4	-2.2	7.6	-9.7	8.1	4.7	20.0	9.3	16.8	8.6
Other	29	20.3	-4.4	-9.6	9.2	17.5	-12.4	-20.4	-10.8	-11.9	-18.4	3.0	1.1	-5.3	16.9	9.9	25.6	15.0	22.1	12.2
Industrial equipment	30	7.7	-8.5	-5.7	0.1	-6.9	0.6	-26.8	-17.0	-14.0	19.2	-14.7	1.7	-3.4	7.4	-1.7	3.2	-4.5	6.6	-1.3
Transportation equipment	31	-4.1	-11.2	-12.1	-3.1	-20.3	-13.7	-2.2	-17.9	20.2	-25.0	-26.0	-7.7	0.2	-23.9	25.5	12.9	11.9	-15.0	10.1
Other equipment	32	3.5	-3.3	-1.9	5.4	-2.4	4.1	-13.3	4.3	-14.2	-7.6	16.4	2.0	3.1	-4.6	2.9	27.6	16.5	8.3	9.4
Residential	33	0.8	0.4	4.8	8.8	0.4	2.2	5.6	1.8	-3.7	9.3	11.3	2.8	4.2	7.5	9.1	22.4	9.6	5.0	15.4
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonfarm	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	37	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	38	8.7	-5.4	-2.3	1.9	-2.7	-5.3	-12.7	-18.2	-10.8	4.7	11.0	3.1	-4.2	-1.5	-1.6	11.3	17.5	7.3	13.2
Goods	39	11.2	-6.1	-4.1	2.2	-5.4	-5.4	-17.1	-20.0	-8.8	-1.9	14.0	2.9	-10.2	4.0	-0.8	10.1	16.1	9.1	14.6
Services	40	2.9	-3.7	1.8	1.4	4.4	-5.0	-0.7	-13.7	-15.3	21.7	4.5	3.5	10.5	-12.7	-3.4	14.1	20.6	3.4	10.0
Imports	41	13.1	-2.7	3.4	4.4	-1.6	-3.7	-12.6	-10.3	-3.4	12.5	11.4	5.4	9.6	-2.0	2.5	2.8	17.1	10.6	9.3
Goods	42	13.5	-3.2	3.7	4.7	-1.6	-3.4	-16.9	-8.6	-2.0	10.1	15.3	5.9	8.2	-1.8	5.1	0.0	18.4	12.7	8.7
Services	43	11.1	-0.3	1.9	3.1	-1.9	-5.0	12.8	-18.3	-10.4	24.7	-5.8	2.8	16.6	-2.6	-9.4	17.9	11.1	1.2	12.7
Government consumption expenditures and gross investment	44	**2.1**	**3.4**	**4.4**	**2.8**	**1.3**	**5.3**	**7.9**	**-1.5**	**8.5**	**4.7**	**4.4**	**2.1**	**4.0**	**0.2**	**7.2**	**0.1**	**1.6**	**2.5**	**2.3**
Federal	45	0.9	3.9	7.5	6.6	-1.0	8.1	9.1	0.0	8.8	8.2	12.8	2.9	9.1	0.3	22.1	-3.3	4.8	7.1	2.7
National defense	46	-0.5	3.9	7.7	9.0	1.7	7.0	4.3	2.4	12.5	5.8	11.5	3.4	13.5	-2.7	38.4	-7.7	11.6	10.6	1.9
Consumption expenditures	47	-1.0	3.9	7.2	9.0	3.5	8.2	1.7	1.0	14.0	6.6	8.3	1.0	18.4	-4.3	41.2	-9.5	10.9	7.2	4.0
Gross investment	48	2.5	4.1	11.3	8.9	-9.1	-1.2	24.0	12.2	3.3	0.4	36.4	21.1	-15.2	9.3	19.7	6.5	16.8	37.2	-11.3
Nondefense	49	3.5	3.9	7.1	2.4	-5.7	10.1	18.0	-3.9	2.3	12.6	15.0	1.9	1.6	6.2	-3.9	5.8	-7.5	0.2	4.3
Consumption expenditures	50	5.8	4.5	7.1	2.5	-3.2	8.7	15.2	0.4	2.0	10.7	11.9	6.0	3.5	6.9	-10.5	11.9	-8.7	-0.3	-1.2
Gross investment	51	-8.2	0.3	7.2	1.8	-19.5	18.6	35.8	-26.7	4.3	26.0	36.7	-20.5	-9.9	1.2	53.8	-26.4	1.7	3.9	48.5
State and local	52	2.7	3.2	2.8	0.7	2.5	4.0	7.2	-2.3	8.4	2.9	0.3	1.7	1.4	0.1	-0.4	2.2	-0.1	0.0	2.1
Consumption expenditures	53	1.9	2.6	2.2	0.7	2.2	2.6	2.6	4.2	4.0	1.0	1.7	1.2	1.5	0.2	0.4	0.1	0.9	0.2	0.1
Gross investment	54	5.7	5.7	4.8	0.7	3.5	9.9	27.7	-24.6	28.0	10.7	-5.0	3.9	0.9	0.0	-3.7	11.0	-4.1	-1.0	10.2

1. Excludes software "embedded," or bundled, in computers and other equipment.

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Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																				
Gross domestic product	1	**3.7**	**0.8**	**1.9**	**3.0**	**2.1**	**–0.5**	**1.2**	**–1.4**	**1.6**	**3.4**	**2.4**	**2.6**	**0.7**	**1.9**	**4.1**	**7.4**	**4.2**	**4.5**	**3.0**
Percentage points at annual rates:																				
Personal consumption expenditures	2	**3.17**	**1.74**	**2.14**	**2.29**	**2.29**	**1.07**	**0.67**	**1.20**	**4.71**	**1.32**	**1.98**	**2.02**	**1.74**	**1.84**	**2.72**	**3.58**	**2.50**	**2.90**	**0.73**
Durable goods	3	0.63	0.37	0.56	0.63	0.06	0.55	–0.03	0.26	2.81	–0.79	0.37	1.16	–0.21	–0.01	1.64	1.38	0.33	0.19	–0.21
Motor vehicles and parts	4	0.15	0.20	0.22	0.22	0.01	0.36	–0.17	0.16	2.24	–1.34	0.13	1.09	–0.50	–0.22	0.86	0.53	–0.07	–0.23	–0.33
Furniture and household equipment	5	0.35	0.19	0.26	0.27	0.07	0.23	0.16	0.15	0.39	0.41	0.20	0.04	0.20	0.07	0.51	0.62	0.28	0.32	0.15
Other	6	0.13	–0.01	0.08	0.15	–0.02	–0.03	–0.03	–0.06	0.18	0.14	0.04	0.03	0.08	0.14	0.27	0.23	0.12	0.10	–0.03
Nondurable goods	7	0.74	0.40	0.51	0.73	0.72	0.09	–0.03	0.47	0.95	0.76	0.15	–0.12	1.03	0.97	0.31	1.38	1.01	1.33	–0.01
Food	8	0.33	0.15	0.18	0.37	0.14	0.24	0.05	0.09	0.18	0.26	0.29	–0.02	0.31	0.62	0.26	0.57	0.25	0.77	0.01
Clothing and shoes	9	0.16	0.06	0.12	0.12	0.04	–0.06	0.05	0.04	0.27	0.25	–0.01	–0.12	0.30	–0.02	0.23	0.27	0.11	0.43	–0.17
Gasoline, fuel oil, and other energy goods	10	–0.01	0.02	0.02	0.01	0.25	0.05	–0.33	0.11	0.24	0.00	–0.14	–0.01	0.21	0.01	–0.29	0.10	0.33	–0.04	–0.10
Other	11	0.26	0.17	0.17	0.23	0.29	–0.14	0.21	0.23	0.27	0.24	0.01	0.03	0.21	0.37	0.12	0.43	0.32	0.17	0.25
Services	12	1.80	0.97	1.08	0.93	1.51	0.43	0.73	0.47	0.95	1.36	1.46	0.98	0.93	0.87	0.77	0.83	1.15	1.39	0.95
Housing	13	0.29	0.28	0.29	0.15	0.28	0.31	0.28	0.21	0.26	0.42	0.33	0.19	0.13	0.12	0.11	0.16	0.09	0.23	0.21
Household operation	14	0.19	0.01	0.03	0.06	0.41	–0.25	–0.35	0.03	–0.15	0.09	0.24	0.01	0.16	0.01	–0.11	0.08	0.29	0.13	–0.19
Electricity and gas	15	0.05	–0.03	0.04	0.03	0.40	–0.24	–0.44	0.00	–0.07	0.11	0.19	0.04	0.19	–0.04	–0.19	0.01	0.25	0.05	–0.30
Other household operation	16	0.14	0.03	–0.01	0.04	0.01	–0.02	0.09	0.02	–0.08	–0.02	0.05	–0.03	–0.03	0.05	0.08	0.07	0.04	0.07	0.12
Transportation	17	0.08	–0.03	–0.08	–0.02	0.01	0.05	–0.06	–0.22	–0.17	0.01	–0.04	–0.10	–0.01	0.05	–0.07	–0.02	–0.01	0.05	0.06
Medical care	18	0.40	0.50	0.66	0.46	0.42	0.45	0.49	0.70	0.67	0.74	0.63	0.59	0.55	0.39	0.40	0.40	0.36	0.38	0.57
Recreation	19	0.11	0.07	0.07	0.09	0.04	0.15	–0.03	0.02	0.07	0.13	0.05	0.04	0.11	0.08	0.13	0.07	0.11	0.17	0.00
Other	20	0.72	0.15	0.11	0.20	0.34	–0.28	0.39	–0.25	0.28	–0.03	0.24	0.25	–0.02	0.23	0.31	0.15	0.31	0.43	0.31
Gross private domestic investment	21	**0.99**	**–1.39**	**–0.37**	**0.56**	**–0.36**	**–2.44**	**–1.28**	**–1.76**	**–3.95**	**2.34**	**0.05**	**0.61**	**–0.06**	**–0.10**	**0.54**	**3.16**	**2.04**	**1.86**	**1.97**
Fixed investment	22	1.09	–0.50	–0.80	0.76	0.13	–0.43	–1.51	–0.75	–1.81	–0.71	–0.55	0.02	–0.13	0.35	1.55	2.59	1.57	0.69	1.68
Nonresidential	23	1.06	–0.52	–1.02	0.33	0.11	–0.52	–1.76	–0.83	–1.63	–1.13	–1.06	–0.12	–0.33	–0.01	1.10	1.50	1.07	0.42	0.87
Structures	24	0.21	–0.07	–0.57	–0.15	0.04	–0.29	–0.14	0.19	–1.27	–0.59	–0.70	–0.45	–0.17	–0.33	0.32	–0.03	0.18	–0.19	0.12
Equipment and software	25	0.85	–0.44	–0.45	0.48	0.07	–0.24	–1.62	–1.02	–0.35	–0.53	–0.36	0.33	–0.16	0.32	0.78	1.53	0.89	0.61	0.75
Information processing equipment and software	26	0.75	–0.08	–0.18	0.45	0.58	–0.08	–0.93	–0.53	–0.21	–0.29	0.04	0.38	–0.15	0.59	0.51	1.04	0.61	0.62	0.54
Computers and peripheral equipment	27	0.20	0.02	0.09	0.24	0.06	0.16	–0.22	–0.26	0.19	0.18	0.03	0.25	0.08	0.25	0.30	0.39	0.25	0.06	0.22
Software [1]	28	0.20	–0.02	–0.10	0.07	0.20	0.01	–0.30	–0.07	–0.19	–0.14	–0.03	0.11	–0.16	0.12	0.07	0.28	0.14	0.24	0.13
Other	29	0.35	–0.08	–0.16	0.14	0.32	–0.25	–0.42	–0.20	–0.21	–0.33	0.04	0.02	–0.08	0.23	0.14	0.36	0.22	0.33	0.19
Industrial equipment	30	0.12	–0.14	–0.08	0.00	–0.12	0.01	–0.48	–0.27	–0.21	0.24	–0.21	0.02	–0.05	0.09	–0.02	0.04	–0.06	0.08	–0.02
Transportation equipment	31	–0.07	–0.18	–0.17	–0.04	–0.36	–0.22	–0.03	–0.27	0.26	–0.39	–0.38	–0.09	0.00	–0.31	0.25	0.14	0.14	–0.20	0.11
Other equipment	32	0.05	–0.04	–0.02	0.06	–0.03	0.05	–0.19	0.05	–0.19	–0.10	0.18	0.02	0.04	–0.06	0.03	0.31	0.20	0.10	0.12
Residential	33	0.03	0.02	0.22	0.43	0.02	0.10	0.25	0.08	–0.18	0.42	0.51	0.13	0.20	0.36	0.44	1.09	0.50	0.27	0.81
Change in private inventories	34	–0.10	–0.88	0.42	–0.10	–0.49	–2.01	0.23	–1.02	–2.14	3.05	0.60	0.59	0.07	–0.45	–1.01	0.57	0.47	1.17	0.28
Farm	35	0.02	0.02	–0.01	0.02	0.34	0.00	–0.28	0.09	–0.23	0.37	–0.47	0.24	0.02	0.06	–0.07	0.06	0.19	0.06	–0.10
Nonfarm	36	–0.12	–0.90	0.44	–0.12	–0.83	–2.01	0.51	–1.11	–1.91	2.69	1.07	0.36	0.05	–0.51	–0.94	0.52	0.29	1.10	0.38
Net exports of goods and services	37	**–0.86**	**–0.20**	**–0.70**	**–0.43**	**–0.07**	**–0.04**	**0.49**	**–0.56**	**–0.66**	**–1.10**	**–0.46**	**–0.43**	**–1.69**	**0.14**	**–0.50**	**0.64**	**–0.66**	**–0.76**	**–0.08**
Exports	38	0.93	–0.60	–0.24	0.18	–0.31	–0.59	–1.45	–2.04	–1.11	0.43	0.99	0.29	–0.42	–0.15	–0.15	1.02	1.55	0.70	1.25
Goods	39	0.84	–0.48	–0.29	0.14	–0.45	–0.43	–1.43	–1.60	–0.63	–0.13	0.87	0.19	–0.72	0.25	–0.06	0.64	1.00	0.60	0.96
Services	40	0.09	–0.12	0.05	0.04	0.14	–0.16	–0.02	–0.44	–0.48	0.56	0.13	0.10	0.30	–0.40	–0.10	0.39	0.56	0.10	0.29
Imports	41	–1.79	0.40	–0.46	–0.61	0.24	0.56	1.94	1.48	0.45	–1.53	–1.45	–0.72	–1.27	0.29	–0.34	–0.39	–2.22	–1.46	–1.33
Goods	42	–1.55	0.39	–0.42	–0.54	0.19	0.43	2.23	1.02	0.21	–1.04	–1.59	–0.65	–0.91	0.22	–0.58	0.00	–1.96	–1.43	–1.03
Services	43	–0.25	0.01	–0.04	–0.07	0.04	0.12	–0.28	0.47	0.25	–0.49	0.14	–0.06	–0.36	0.06	0.24	–0.39	–0.26	–0.03	–0.30
Government consumption expenditures and gross investment	44	**0.36**	**0.60**	**0.79**	**0.52**	**0.22**	**0.92**	**1.35**	**–0.28**	**1.48**	**0.85**	**0.81**	**0.40**	**0.75**	**0.05**	**1.35**	**0.03**	**0.31**	**0.48**	**0.43**
Federal	45	0.05	0.23	0.46	0.43	–0.07	0.46	0.52	0.00	0.51	0.49	0.78	0.19	0.58	0.04	1.40	–0.23	0.33	0.48	0.19
National defense	46	–0.02	0.15	0.30	0.38	0.06	0.25	0.16	0.09	0.46	0.23	0.45	0.14	0.54	–0.11	1.49	–0.36	0.50	0.47	0.09
Consumption expenditures	47	–0.03	0.13	0.25	0.33	0.11	0.26	0.06	0.03	0.45	0.22	0.29	0.04	0.63	–0.16	1.39	–0.40	0.42	0.29	0.16
Gross investment	48	0.01	0.02	0.06	0.05	–0.05	–0.01	0.10	0.06	0.02	0.00	0.16	0.11	–0.09	0.05	0.10	0.03	0.09	0.19	–0.07
Nondefense	49	0.07	0.08	0.16	0.06	–0.13	0.20	0.36	–0.09	0.05	0.27	0.33	0.05	0.04	0.15	–0.09	0.13	–0.18	0.00	0.10
Consumption expenditures	50	0.10	0.08	0.14	0.05	–0.06	0.15	0.26	0.01	0.04	0.19	0.23	0.12	0.07	0.14	–0.23	0.23	–0.18	–0.01	–0.02
Gross investment	51	–0.03	0.00	0.02	0.01	–0.07	0.05	0.10	–0.10	0.01	0.07	0.10	–0.07	–0.03	0.00	0.13	–0.10	0.01	0.01	0.12
State and local	52	0.31	0.37	0.33	0.09	0.29	0.46	0.83	–0.28	0.97	0.36	0.03	0.21	0.17	0.02	–0.05	0.26	–0.02	0.00	0.24
Consumption expenditures	53	0.18	0.24	0.21	0.07	0.21	0.24	0.24	0.39	0.38	0.10	0.16	0.11	0.14	0.02	0.04	0.01	0.08	0.02	0.01
Gross investment	54	0.13	0.13	0.12	0.02	0.08	0.22	0.59	–0.67	0.59	0.26	–0.13	0.09	0.02	0.00	–0.09	0.25	–0.10	–0.02	0.23

1. Excludes software "embedded," or bundled, in computers and other equipment.

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Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	100.000	100.751	102.626	105.749	100.721	100.597	100.906	100.551	100.948	101.798	102.400	103.059	103.249	103.743	104.792	106.681	107.780	108.969	109.789
Personal consumption expenditures	2	100.000	102.537	105.698	109.143	101.270	101.687	101.942	102.391	104.128	104.604	105.339	106.092	106.755	107.461	108.488	109.828	110.794	111.925	112.213
Durable goods	3	100.000	104.327	111.150	119.378	100.238	101.877	101.802	102.576	111.051	108.624	109.789	113.433	112.755	112.731	118.146	122.733	123.902	124.572	123.791
Motor vehicles and parts	4	100.000	104.998	110.907	116.971	99.223	101.586	100.534	101.606	116.266	107.391	108.291	115.682	112.264	110.725	116.762	120.467	119.929	118.149	115.567
Furniture and household equipment	5	100.000	106.038	115.286	125.771	101.557	103.480	104.870	106.178	109.623	113.264	115.090	115.425	117.366	118.037	123.100	129.441	132.505	136.028	137.736
Other	6	100.000	99.552	104.271	113.772	100.122	99.603	99.207	98.334	101.064	103.261	103.882	104.297	105.644	108.009	112.485	116.251	118.345	120.152	119.623
Nondurable goods	7	100.000	102.027	104.630	108.481	101.309	101.438	101.409	102.018	103.242	104.217	104.416	104.261	105.626	106.923	107.338	109.145	110.517	112.331	112.312
Food	8	100.000	101.630	103.592	107.556	100.650	101.294	101.415	101.666	102.144	102.835	103.596	103.546	104.393	106.083	106.794	108.330	109.018	111.160	111.177
Clothing and shoes	9	100.000	102.027	106.377	110.914	101.471	100.947	101.358	101.734	104.071	106.286	106.217	105.115	107.889	107.688	109.869	112.505	113.595	117.960	116.232
Gasoline, fuel oil, and other energy goods	10	100.000	100.997	102.384	103.062	101.916	102.583	98.376	99.786	103.242	103.315	101.146	100.990	104.084	104.196	100.300	101.607	106.147	105.544	104.253
Other	11	100.000	103.075	106.279	110.646	102.114	101.488	102.474	103.545	104.793	105.917	105.981	106.119	107.098	108.819	109.374	111.407	112.986	113.848	115.116
Services	12	100.000	102.403	105.085	107.418	101.475	101.758	102.218	102.519	103.114	103.951	104.859	105.472	106.060	106.615	107.099	107.613	108.346	109.237	109.861
Housing	13	100.000	102.710	105.517	106.915	101.036	101.787	102.462	102.983	103.610	104.608	105.403	105.871	106.187	106.473	106.739	107.115	107.334	107.906	108.436
Household operation	14	100.000	100.220	101.034	102.597	103.303	101.919	99.834	100.036	99.091	99.578	101.127	101.171	102.259	102.399	101.704	102.205	104.080	104.914	103.653
Electricity and gas	15	100.000	98.320	100.988	102.729	107.162	103.634	96.888	96.955	95.804	97.442	100.656	101.272	104.581	104.005	100.848	100.949	105.112	106.021	100.807
Other household operation	16	100.000	101.373	101.043	102.496	100.965	100.804	101.699	101.924	101.064	100.862	101.395	101.079	100.834	101.385	102.226	102.978	103.394	104.181	105.460
Transportation	17	100.000	98.872	96.092	95.346	100.155	100.571	100.079	98.159	96.680	96.806	96.445	95.606	95.513	95.912	95.331	95.133	95.009	95.470	95.988
Medical care	18	100.000	104.717	110.952	115.340	101.523	102.603	103.783	105.442	107.038	108.790	110.293	111.707	113.019	113.943	114.887	115.826	116.703	117.632	119.036
Recreation	19	100.000	102.471	104.945	108.225	101.050	102.411	102.185	102.337	102.953	104.171	104.637	104.958	106.011	106.768	107.938	108.563	109.631	111.211	111.238
Other	20	100.000	101.520	102.665	104.731	101.663	100.919	101.931	101.255	101.975	101.883	102.508	103.155	103.115	103.718	104.536	104.920	105.751	106.899	107.732
Gross private domestic investment	21	100.000	92.103	89.928	93.852	99.838	96.245	94.350	91.768	86.051	89.458	89.524	90.418	90.311	90.119	90.902	95.616	98.771	101.672	104.778
Fixed investment	22	100.000	97.047	92.253	96.924	100.619	99.953	97.709	96.603	93.924	92.891	92.072	92.117	91.932	92.479	94.902	98.904	101.412	102.529	105.271
Nonresidential	23	100.000	95.817	87.302	90.157	101.282	100.192	96.600	94.908	91.569	89.263	87.037	86.805	86.103	86.075	88.518	91.802	94.235	95.204	97.246
Structures	24	100.000	97.737	80.346	75.810	102.383	100.191	99.168	100.621	90.968	86.440	81.065	77.601	76.279	73.674	76.203	75.955	77.406	75.886	76.851
Equipment and software	25	100.000	95.136	89.947	95.679	100.912	100.210	95.683	92.820	91.831	90.340	89.301	90.304	89.842	90.829	93.235	97.917	100.735	102.699	105.171
Information processing equipment and software	26	100.000	98.165	94.006	105.291	104.384	103.859	98.677	95.661	94.463	92.834	93.132	95.490	94.566	98.371	101.726	108.447	112.621	116.982	120.825
Computers and peripheral equipment	27	100.000	102.399	113.768	151.298	105.111	109.491	103.325	95.349	101.429	107.495	108.708	117.812	121.059	130.873	143.423	159.785	171.109	173.806	184.232
Software [1]	28	100.000	98.655	92.855	97.197	102.880	102.979	98.804	97.787	95.052	92.981	92.467	94.166	91.804	93.614	94.704	99.124	101.347	105.355	107.551
Other	29	100.000	95.596	86.456	94.409	105.360	101.921	96.262	93.554	90.649	86.143	86.785	87.033	85.862	89.271	91.403	96.762	100.200	105.333	108.404
Industrial equipment	30	100.000	91.494	86.294	86.411	99.873	100.031	92.537	88.335	85.073	88.897	85.437	85.795	85.049	86.584	86.224	86.913	85.923	87.305	87.022
Transportation equipment	31	100.000	88.808	78.058	75.618	93.707	90.328	89.837	85.519	89.546	83.345	77.307	75.774	75.804	70.802	74.943	77.257	79.468	76.298	78.150
Other equipment	32	100.000	96.726	94.881	99.963	98.748	99.753	96.254	97.276	93.622	91.788	95.349	95.831	96.555	95.434	96.116	102.160	106.143	108.274	110.727
Residential	33	100.000	100.357	105.178	114.392	98.807	99.342	100.714	101.166	100.206	102.448	105.228	105.967	107.071	109.032	111.420	117.201	119.916	121.400	125.831
Change in private inventories	34																			
Farm	35																			
Nonfarm	36																			
Net exports of goods and services	37																			
Exports	38	100.000	94.565	92.343	94.116	101.458	100.083	96.748	92.009	89.422	90.449	92.841	93.545	92.536	92.182	91.813	94.300	98.170	99.924	103.066
Goods	39	100.000	93.871	90.068	92.018	101.852	100.442	95.838	90.635	88.568	88.147	91.081	91.733	89.310	90.183	90.005	92.190	95.694	97.810	101.199
Services	40	100.000	96.302	97.989	99.330	100.469	99.189	99.021	95.437	91.559	96.163	97.219	98.053	100.520	97.154	96.314	99.543	104.310	105.173	107.702
Imports	41	100.000	97.291	100.585	105.048	102.286	101.330	97.972	95.345	94.518	97.340	100.011	101.325	103.665	103.151	103.792	104.522	108.725	111.504	114.019
Goods	42	100.000	96.833	100.408	105.131	102.352	101.459	96.882	94.729	94.262	96.560	100.059	101.496	103.517	103.039	104.329	104.331	108.824	112.116	114.473
Services	43	100.000	99.706	101.571	104.753	101.924	100.624	103.689	98.591	95.921	101.360	99.863	100.562	104.500	103.826	101.283	105.543	108.360	108.675	111.963
Government consumption expenditures and gross investment	44	100.000	103.412	107.918	110.906	100.318	101.628	103.567	103.164	105.289	106.502	107.658	108.221	109.292	109.346	111.251	111.290	111.738	112.443	113.083
Federal	45	100.000	103.908	111.725	119.140	99.722	101.679	103.910	103.920	106.124	108.235	111.535	112.326	114.804	114.891	120.765	119.751	121.154	123.249	124.070
National defense	46	100.000	103.936	111.972	122.014	100.334	102.041	103.132	103.734	106.838	108.358	111.349	112.289	115.894	115.090	124.835	122.368	125.765	128.984	129.594
Consumption expenditures	47	100.000	103.912	111.415	121.413	100.600	102.598	103.043	103.289	106.717	108.440	110.629	110.902	115.689	114.418	124.726	121.665	124.845	127.048	128.296
Gross investment	48	100.000	104.094	115.863	126.207	98.576	98.287	103.727	106.748	107.615	107.724	116.422	122.121	117.186	119.831	125.332	127.318	132.347	143.249	139.017
Nondefense	49	100.000	103.859	111.284	113.972	98.639	101.033	105.298	104.250	104.852	108.017	111.866	112.400	112.853	114.569	113.432	115.050	112.840	112.900	114.101
Consumption expenditures	50	100.000	104.471	111.934	114.745	99.437	101.537	105.194	105.312	105.839	108.555	111.644	113.285	114.251	116.185	112.996	116.214	113.585	113.492	113.147
Gross investment	51	100.000	100.279	107.484	109.408	94.023	98.120	105.930	98.011	99.054	104.948	113.473	107.132	104.382	104.684	116.572	107.956	108.421	109.472	120.840
State and local	52	100.000	103.162	105.999	106.739	100.618	101.601	103.394	102.784	104.869	105.631	105.701	106.152	106.514	106.551	106.432	107.006	106.968	106.965	107.512
Consumption expenditures	53	100.000	102.553	104.844	105.581	100.649	101.287	101.938	102.987	104.002	104.270	104.702	105.008	105.396	105.440	105.537	105.558	105.790	105.851	105.884
Gross investment	54	100.000	105.654	110.747	111.498	100.495	102.888	109.377	101.930	108.422	111.218	109.806	110.855	111.111	111.113	110.082	112.989	111.806	111.532	114.265

1. Excludes software "embedded," or bundled, in computers and other equipment.

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Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**102.402**	**104.097**	**106.003**	**100.687**	**101.507**	**102.290**	**102.690**	**103.122**	**103.470**	**103.853**	**104.280**	**104.786**	**105.490**	**105.780**	**106.158**	**106.586**	**107.314**	**108.161**
Personal consumption expenditures	2	**100.000**	**102.094**	**103.548**	**105.511**	**100.687**	**101.502**	**102.146**	**102.291**	**102.437**	**102.660**	**103.386**	**103.894**	**104.250**	**105.080**	**105.269**	**105.689**	**106.005**	**106.860**	**107.724**
Durable goods	3	100.000	98.114	95.475	92.244	99.477	99.137	98.369	97.669	97.279	96.343	95.743	95.244	94.570	93.688	92.787	91.757	90.747	90.741	90.724
Motor vehicles and parts	4	100.000	100.505	99.409	97.340	100.203	100.722	100.580	100.240	100.477	99.854	99.349	99.419	99.015	98.439	97.993	97.159	95.768	95.966	96.164
Furniture and household equipment	5	100.000	94.059	88.684	83.345	98.217	96.407	94.639	93.251	91.939	90.231	89.380	88.179	86.947	85.700	84.028	82.201	81.451	80.963	80.365
Other	6	100.000	100.337	99.536	97.924	100.183	100.646	100.374	100.210	100.117	100.013	99.728	99.285	99.119	98.271	97.893	98.086	97.447	97.999	98.761
Nondurable goods	7	100.000	101.531	102.097	104.154	100.905	101.256	102.121	101.895	100.852	100.861	102.193	102.520	102.814	104.108	103.520	104.423	104.564	105.914	107.635
Food	8	100.000	102.943	104.949	106.979	100.918	101.781	102.524	103.435	104.030	104.538	104.769	105.040	105.448	105.925	106.499	107.227	108.265	108.950	109.988
Clothing and shoes	9	100.000	98.011	95.396	93.045	99.835	99.746	98.435	97.372	96.490	96.040	95.889	95.123	94.530	93.543	92.810	92.851	92.976	92.533	93.191
Gasoline, fuel oil, and other energy goods	10	100.000	96.727	90.523	105.517	102.857	100.541	105.423	97.192	83.754	81.024	91.217	93.317	96.533	109.832	101.851	106.709	103.679	113.693	124.820
Other	11	100.000	102.763	105.011	105.175	100.797	101.483	102.340	103.402	103.826	104.181	105.127	105.563	105.170	105.016	105.058	105.459	105.166	105.752	106.135
Services	12	100.000	103.257	106.083	109.237	100.845	102.149	102.997	103.512	104.368	104.963	105.693	106.524	107.153	108.158	108.993	109.529	110.266	111.085	111.730
Housing	13	100.000	103.867	107.797	110.437	101.259	102.212	103.344	104.429	105.483	106.555	107.464	108.235	108.935	109.605	110.096	110.704	111.344	111.912	112.941
Household operation	14	100.000	104.618	103.761	107.766	101.616	105.223	105.189	104.763	103.298	103.128	103.089	104.121	104.704	106.784	108.110	108.285	107.886	108.879	109.592
Electricity and gas	15	100.000	111.206	105.438	113.651	104.750	113.872	113.377	111.098	106.478	104.972	105.147	105.402	106.232	110.648	115.073	115.240	113.642	115.595	117.112
Other household operation	16	100.000	100.857	102.805	104.367	99.854	100.233	100.527	101.177	101.490	102.055	101.908	103.404	103.853	104.555	104.081	104.267	104.566	104.993	105.244
Transportation	17	100.000	101.691	102.900	105.880	101.037	101.541	101.582	101.691	101.951	102.004	102.819	103.132	103.645	104.354	105.514	106.514	107.140	107.109	107.286
Medical care	18	100.000	103.588	106.232	109.858	101.236	102.480	103.329	103.954	104.592	105.079	105.785	106.594	107.469	108.355	109.405	110.336	111.335	112.340	113.060
Recreation	19	100.000	103.362	106.403	109.248	101.234	102.094	103.087	103.779	104.489	105.060	106.088	106.863	107.601	108.516	108.968	109.549	109.958	110.875	111.559
Other	20	100.000	102.124	105.876	108.826	99.496	100.657	101.771	102.009	104.060	104.729	105.492	106.502	106.781	107.969	108.746	108.736	109.852	110.851	111.087
Gross private domestic investment	21	**100.000**	**101.013**	**101.221**	**102.304**	**100.463**	**100.454**	**100.839**	**101.355**	**101.405**	**101.142**	**101.106**	**100.992**	**101.644**	**102.001**	**101.969**	**102.276**	**102.968**	**103.514**	**104.429**
Fixed investment	22	100.000	101.023	101.232	102.435	100.479	100.410	100.856	101.399	101.427	101.136	101.101	101.008	101.685	102.154	102.085	102.401	103.101	103.618	104.492
Nonresidential	23	100.000	99.683	98.909	98.546	100.195	99.605	99.743	99.818	99.564	99.240	98.957	98.642	98.798	98.668	98.354	98.431	98.729	98.793	99.164
Structures	24	100.000	105.403	107.908	110.176	101.697	103.196	104.835	106.512	107.069	107.075	107.638	108.061	108.858	109.911	109.906	110.255	110.633	111.926	113.527
Equipment and software	25	100.000	97.708	95.868	94.754	99.681	98.376	97.996	97.497	96.964	96.547	96.004	95.474	95.447	94.981	94.585	94.588	94.862	94.611	94.670
Information processing equipment and software	26	100.000	95.204	91.108	87.570	99.164	96.977	96.016	94.398	93.427	92.554	91.434	90.654	89.789	88.633	88.100	87.262	86.283	85.604	85.120
Computers and peripheral equipment	27	100.000	82.192	70.541	62.100	95.852	87.804	84.397	80.297	76.270	73.726	71.969	69.392	67.078	64.287	62.717	61.341	60.053	59.030	58.223
Software [1]	28	100.000	100.496	98.881	96.862	101.122	100.784	101.197	99.916	100.088	99.725	98.572	98.728	98.502	97.592	97.577	96.820	95.459	95.229	94.948
Other	29	100.000	97.437	95.778	94.763	99.141	98.446	97.569	97.017	96.715	96.494	95.914	95.529	95.176	95.118	94.982	94.605	94.348	93.613	93.268
Industrial equipment	30	100.000	100.677	100.849	101.641	100.168	100.519	100.716	100.659	100.813	100.677	100.639	100.987	101.094	101.356	101.505	101.754	101.950	102.970	103.666
Transportation equipment	31	100.000	99.211	100.340	104.064	100.083	98.187	98.477	100.469	99.710	100.117	100.583	99.045	101.614	102.050	100.809	103.743	109.654	109.754	110.229
Other equipment	32	100.000	101.454	102.272	103.305	100.432	100.997	101.281	101.506	102.032	102.073	101.975	102.379	102.660	103.020	103.328	103.488	103.386	103.221	104.406
Residential	33	100.000	104.633	107.246	111.951	101.263	102.628	103.889	105.639	106.377	106.165	106.711	107.125	108.981	110.780	111.253	112.097	113.675	115.179	117.145
Change in private inventories	34																			
Farm	35																			
Nonfarm	36																			
Net exports of goods and services	37																			
Exports	38	100.000	99.624	99.275	101.395	100.327	100.345	100.017	99.512	98.623	98.337	99.057	99.798	99.906	100.920	101.160	101.355	102.146	103.565	104.721
Goods	39	100.000	99.315	98.661	100.640	100.208	100.174	99.781	99.133	98.172	97.834	98.360	99.161	99.288	100.154	100.561	100.407	101.438	103.023	104.400
Services	40	100.000	100.393	100.769	103.219	100.628	100.779	100.610	100.448	99.735	99.574	100.745	101.346	101.412	102.765	102.617	103.628	103.865	104.897	105.534
Imports	41	100.000	97.497	96.326	99.615	100.686	99.926	98.416	97.089	94.556	94.108	96.482	97.296	97.416	100.059	98.959	99.606	99.837	102.163	103.647
Goods	42	100.000	96.998	95.281	98.068	100.773	99.803	98.112	96.467	93.609	93.134	95.557	96.168	96.266	99.027	97.325	97.911	98.011	100.355	102.160
Services	43	100.000	100.128	101.819	107.784	100.227	100.610	100.051	100.342	99.510	99.219	101.344	103.242	103.473	105.461	107.604	108.570	109.502	111.718	111.433
Government consumption expenditures and gross investment	44	**100.000**	**102.544**	**105.313**	**108.702**	**101.149**	**101.929**	**102.384**	**102.792**	**103.072**	**104.134**	**104.943**	**105.651**	**106.523**	**108.445**	**108.299**	**108.898**	**109.167**	**110.522**	**111.611**
Federal	45	100.000	101.907	105.288	109.081	100.838	101.309	101.587	102.143	102.589	104.446	104.820	105.285	106.601	108.804	108.892	109.181	109.447	111.203	112.001
National defense	46	100.000	102.002	105.488	109.875	100.614	101.489	101.677	102.314	102.528	104.309	104.726	105.476	107.442	109.692	109.616	109.917	110.278	111.825	112.768
Consumption expenditures	47	100.000	102.495	106.641	111.711	100.719	101.819	102.038	102.828	103.296	105.313	105.760	106.619	108.871	111.507	111.419	111.750	112.169	113.879	114.788
Gross investment	48	100.000	98.763	97.989	98.039	99.914	99.292	99.283	98.944	97.534	97.750	97.967	98.037	98.204	97.985	97.986	98.092	98.093	98.642	99.776
Nondefense	49	100.000	101.739	104.932	107.631	101.238	100.984	101.426	101.841	102.703	104.698	104.993	104.947	105.089	107.192	107.577	107.838	107.917	110.095	110.599
Consumption expenditures	50	100.000	101.986	105.862	109.065	101.357	101.126	101.550	102.138	103.131	105.510	105.921	105.922	106.094	108.527	108.975	109.302	109.455	111.953	112.494
Gross investment	51	100.000	100.272	99.344	98.993	100.523	100.147	100.702	100.093	100.145	99.785	99.417	99.101	99.074	99.116	99.149	99.035	98.670	98.903	99.199
State and local	52	100.000	102.868	105.317	108.485	101.306	102.245	102.789	103.121	103.315	103.965	105.000	105.836	106.468	108.237	107.959	108.736	109.007	110.131	111.390
Consumption expenditures	53	100.000	103.034	105.641	109.233	101.365	102.386	102.999	103.328	103.423	104.105	105.266	106.232	106.960	109.000	108.588	109.521	109.825	111.152	112.287
Gross investment	54	100.000	102.199	104.033	105.558	101.064	101.674	101.949	102.295	102.879	103.396	103.941	104.270	104.528	105.249	105.497	105.671	105.814	106.154	107.887

1. Excludes software "embedded," or bundled, in computers and other equipment.

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Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	9,817.0	10,128.0	10,487.0	11,004.0	9,953.6	10,021.5	10,128.9	10,135.1	10,226.3	10,338.2	10,445.7	10,546.5	10,617.5	10,744.6	10,884.0	11,116.7	11,270.9	11,472.6	11,549.3
Personal consumption expenditures	2	6,739.4	7,055.0	7,376.1	7,760.9	6,871.6	6,955.8	7,017.5	7,058.5	7,188.4	7,236.9	7,339.3	7,428.0	7,500.0	7,609.8	7,696.3	7,822.5	7,914.9	8,060.2	8,146.2
Durable goods	3	863.3	883.7	916.2	950.7	860.9	872.1	864.7	865.1	932.8	903.5	907.5	932.8	920.8	912.1	946.8	972.7	971.1	976.3	970.0
Motor vehicles and parts	4	386.5	407.9	426.1	440.1	384.3	395.5	390.8	393.7	451.5	414.5	415.8	444.6	429.7	421.4	442.4	452.5	444.1	438.4	429.7
Furniture and household equipment	5	312.9	312.1	319.9	328.0	312.2	312.3	310.7	309.9	315.5	319.8	321.9	318.5	319.4	316.8	323.9	333.3	338.0	345.0	346.7
Other	6	163.9	163.7	170.1	182.6	164.4	164.3	163.2	161.5	165.8	169.3	169.8	169.7	171.6	174.0	180.5	186.9	189.0	193.0	193.7
Nondurable goods	7	1,947.2	2,017.1	2,080.1	2,200.1	1,990.5	2,000.0	2,016.6	2,024.2	2,027.5	2,046.8	2,077.7	2,081.3	2,114.6	2,167.5	2,163.6	2,219.2	2,250.1	2,316.6	2,353.8
Food	8	925.2	967.9	1,005.8	1,064.5	939.7	953.8	961.9	972.9	983.1	994.6	1,004.1	1,006.2	1,018.4	1,039.5	1,052.2	1,074.6	1,091.8	1,120.3	1,131.2
Clothing and shoes	9	297.7	297.7	302.1	307.2	301.6	299.8	297.1	295.0	299.0	303.9	303.2	297.7	303.6	299.9	303.6	311.0	314.4	325.0	322.5
Gasoline, fuel oil, and other energy goods	10	191.5	187.1	177.5	208.2	200.8	197.7	198.8	185.9	165.8	160.4	176.7	180.4	192.4	219.1	195.6	207.6	210.7	229.7	249.1
Other	11	532.9	564.4	594.7	620.1	548.4	548.7	558.8	570.5	579.7	588.0	593.7	596.9	600.2	608.9	612.3	626.0	633.1	641.5	651.0
Services	12	3,928.8	4,154.3	4,379.8	4,610.1	4,020.3	4,083.7	4,136.2	4,169.1	4,228.0	4,286.5	4,354.0	4,413.9	4,464.7	4,530.2	4,585.9	4,630.6	4,693.6	4,767.3	4,822.4
Housing	13	1,006.5	1,073.7	1,144.8	1,188.4	1,029.6	1,047.0	1,065.6	1,082.3	1,099.9	1,121.8	1,140.0	1,153.2	1,164.2	1,174.5	1,182.7	1,193.4	1,202.8	1,215.4	1,232.6
Household operation	14	390.1	409.0	409.0	431.3	409.4	418.3	409.6	408.8	399.3	400.6	406.7	410.9	417.7	426.6	428.9	431.8	438.1	445.6	443.2
Electricity and gas	15	143.3	156.7	152.6	167.3	160.6	168.9	157.3	154.3	146.2	146.5	151.6	153.0	159.2	164.9	166.3	166.7	171.2	175.7	169.2
Other household operation	16	246.8	252.3	256.4	264.0	248.8	249.4	252.3	254.5	253.2	254.1	255.0	258.0	258.5	261.6	262.6	265.0	266.8	270.0	273.9
Transportation	17	291.3	292.8	288.0	294.0	294.7	297.4	296.1	290.7	287.1	287.6	288.8	287.2	288.3	291.5	293.0	295.1	296.5	297.8	299.9
Medical care	18	1,026.8	1,113.8	1,210.3	1,301.1	1,055.2	1,079.5	1,101.0	1,125.4	1,149.4	1,173.7	1,197.9	1,222.5	1,247.0	1,267.6	1,290.5	1,312.1	1,334.0	1,356.8	1,381.8
Recreation	19	268.3	284.1	299.6	317.2	274.4	280.5	282.6	284.9	288.6	293.6	297.8	300.9	306.0	310.8	315.5	319.0	323.4	330.8	332.9
Other	20	945.9	980.7	1,028.2	1,078.1	956.9	960.9	981.2	977.0	1,003.7	1,009.3	1,022.9	1,039.2	1,041.5	1,059.3	1,075.3	1,079.1	1,098.8	1,120.9	1,132.0
Gross private domestic investment	21	1,735.5	1,614.3	1,579.2	1,665.8	1,738.9	1,675.3	1,647.7	1,613.0	1,521.4	1,568.5	1,577.0	1,581.3	1,589.9	1,596.6	1,611.1	1,696.6	1,758.8	1,819.7	1,891.2
Fixed investment	22	1,679.0	1,646.1	1,568.0	1,667.0	1,697.5	1,685.2	1,654.7	1,644.8	1,599.6	1,577.4	1,563.0	1,562.2	1,569.5	1,586.0	1,626.4	1,700.2	1,755.2	1,783.5	1,846.6
Nonresidential	23	1,232.1	1,176.8	1,063.9	1,094.7	1,250.3	1,229.6	1,187.1	1,167.2	1,123.2	1,091.4	1,061.2	1,055.0	1,048.1	1,046.4	1,072.7	1,113.3	1,146.3	1,158.8	1,188.1
Structures	24	313.2	322.6	271.6	261.6	326.0	323.9	325.7	335.8	305.2	290.0	273.4	262.7	260.1	253.6	262.3	262.3	268.2	266.0	273.2
Equipment and software	25	918.9	854.2	792.4	833.1	924.2	905.7	861.4	831.4	818.1	801.4	787.8	792.3	788.0	792.8	810.4	851.1	878.1	892.8	914.9
Information processing equipment and software	26	467.6	437.0	400.5	431.2	484.0	470.8	442.8	422.0	412.5	401.7	398.2	404.9	397.2	407.9	419.3	442.8	454.7	468.5	481.2
Computers and peripheral equipment	27	101.4	85.4	81.4	95.3	102.2	97.3	88.3	77.5	78.4	80.5	79.5	83.1	82.6	85.6	91.5	99.7	104.5	104.4	109.1
Software [1]	28	176.2	174.7	161.7	165.8	183.2	182.8	176.1	172.1	167.6	163.3	160.6	163.8	159.3	161.0	162.8	169.1	170.5	176.8	179.9
Other	29	190.0	177.0	157.3	170.0	198.5	190.6	178.4	172.4	166.5	157.9	158.2	158.0	155.3	161.4	165.0	174.0	179.7	187.4	192.2
Industrial equipment	30	159.2	146.7	138.6	139.8	159.3	160.1	148.4	141.6	136.6	142.5	136.9	137.9	136.9	139.7	139.3	140.8	139.5	143.1	143.6
Transportation equipment	31	160.8	141.7	126.0	126.6	150.8	142.7	142.3	138.2	143.7	134.3	125.1	120.7	123.9	116.1	121.4	128.8	140.0	134.5	138.4
Other equipment	32	131.2	128.8	127.3	135.5	130.1	132.2	127.9	129.6	125.3	122.9	127.6	128.7	130.1	129.0	130.3	138.7	144.0	146.6	151.7
Residential	33	446.9	469.3	504.1	572.3	447.2	455.6	467.6	477.6	476.3	486.0	501.8	507.2	521.4	539.6	553.8	586.9	609.0	624.6	658.5
Change in private inventories	34	56.5	-31.7	11.2	-1.2	41.4	-9.9	-7.0	-31.8	-78.2	-8.9	14.0	19.1	20.4	10.6	-15.3	-3.7	3.5	36.2	44.6
Farm	35	-1.3	0.0	-1.5	0.3	3.7	3.0	-5.1	-0.3	2.3	3.0	-0.9	-4.2	-4.0	1.9	0.9	-0.9	-0.9	1.0	-2.4
Nonfarm	36	57.8	-31.7	12.7	-1.5	37.7	-12.9	-1.9	-31.5	-80.5	-11.9	14.9	23.3	24.4	8.7	-16.2	-2.8	4.5	35.2	47.0
Net exports of goods and services	37	-379.5	-367.0	-424.9	-498.1	-403.9	-392.9	-361.7	-361.9	-351.6	-376.3	-415.4	-431.1	-476.6	-503.3	-497.6	-488.8	-502.8	-546.8	-561.0
Exports	38	1,096.3	1,032.8	1,005.0	1,046.2	1,115.8	1,100.7	1,060.5	1,003.5	966.6	975.0	1,008.1	1,023.4	1,013.5	1,019.8	1,018.1	1,047.7	1,099.2	1,134.3	1,183.1
Goods	39	784.3	731.2	697.0	726.4	800.4	788.9	749.8	704.5	681.7	676.3	702.6	713.5	695.5	708.4	709.8	725.9	761.3	790.3	828.6
Services	40	311.9	301.6	308.0	319.8	315.4	311.8	310.7	299.0	284.8	298.7	305.5	310.0	318.0	311.4	308.3	321.7	337.9	344.1	354.5
Imports	41	1,475.8	1,399.8	1,429.9	1,544.3	1,519.7	1,493.7	1,422.2	1,365.3	1,318.2	1,351.3	1,423.5	1,454.5	1,490.1	1,523.0	1,515.7	1,536.4	1,602.0	1,681.2	1,744.1
Goods	42	1,243.5	1,167.9	1,189.6	1,282.0	1,282.3	1,258.5	1,181.2	1,135.6	1,096.5	1,117.7	1,188.5	1,213.4	1,238.9	1,268.7	1,262.6	1,270.3	1,326.4	1,399.2	1,454.3
Services	43	232.3	231.9	240.2	262.3	237.3	235.2	241.0	229.8	221.7	233.6	235.1	241.1	251.1	254.3	253.1	266.1	275.6	282.0	289.8
Government consumption expenditures and gross investment	44	1,721.6	1,825.6	1,956.6	2,075.5	1,746.9	1,783.3	1,825.4	1,825.6	1,868.2	1,909.2	1,944.9	1,968.3	2,004.2	2,041.4	2,074.2	2,086.4	2,100.0	2,139.5	2,172.9
Federal	45	578.8	612.9	680.8	752.2	582.0	596.2	610.9	614.3	630.1	654.2	676.6	684.4	708.2	723.4	761.1	756.7	767.5	793.3	804.3
National defense	46	370.3	392.6	437.4	496.4	373.8	383.5	388.3	393.0	405.6	418.5	431.7	438.5	461.0	467.4	506.7	498.1	513.6	534.1	541.2
Consumption expenditures	47	321.5	342.4	382.0	436.1	325.7	335.8	338.0	341.4	354.3	367.1	376.0	380.0	404.8	410.1	446.7	437.1	450.2	465.2	473.5
Gross investment	48	48.8	50.2	55.4	60.4	48.1	47.6	50.3	51.6	51.2	51.4	55.7	58.4	56.2	57.3	59.9	61.0	63.4	69.0	67.7
Nondefense	49	208.5	220.3	243.4	255.7	208.2	212.7	222.6	221.3	224.5	235.8	244.9	245.9	247.2	256.0	254.4	258.7	253.9	259.1	263.1
Consumption expenditures	50	177.8	189.5	210.7	222.5	179.2	182.6	189.9	191.3	194.1	203.7	210.3	213.4	215.5	224.2	219.0	225.9	221.1	225.9	226.3
Gross investment	51	30.7	30.8	32.7	33.2	29.0	30.1	32.7	30.1	30.4	32.1	34.6	32.5	31.7	31.8	35.4	32.8	32.8	33.2	36.7
State and local	52	1,142.8	1,212.8	1,275.8	1,323.3	1,164.9	1,187.2	1,214.5	1,211.2	1,238.1	1,255.0	1,268.3	1,283.9	1,296.0	1,318.0	1,313.1	1,329.7	1,332.6	1,346.3	1,368.6
Consumption expenditures	53	917.8	969.8	1,016.5	1,058.5	936.3	951.7	963.6	976.6	987.1	996.2	1,011.5	1,023.8	1,034.6	1,054.8	1,051.8	1,061.0	1,066.3	1,079.8	1,091.2
Gross investment	54	225.0	243.0	259.3	264.9	228.6	235.4	250.9	234.6	251.0	258.8	256.9	260.1	261.4	263.2	261.4	268.7	266.2	266.4	277.4

1. Excludes software "embedded," or bundled, in computers and other equipment.

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Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**9,817.0**	**9,890.7**	**10,074.8**	**10,381.3**	**9,887.7**	**9,875.6**	**9,905.9**	**9,871.1**	**9,910.0**	**9,993.5**	**10,052.6**	**10,117.3**	**10,135.9**	**10,184.4**	**10,287.4**	**10,472.8**	**10,580.7**	**10,697.5**	**10,778.0**
Personal consumption expenditures	2	**6,739.4**	**6,910.4**	**7,123.4**	**7,355.6**	**6,825.0**	**6,853.1**	**6,870.3**	**6,900.5**	**7,017.6**	**7,049.7**	**7,099.2**	**7,149.9**	**7,194.6**	**7,242.2**	**7,311.4**	**7,401.7**	**7,466.8**	**7,543.0**	**7,562.5**
Durable goods	3	863.3	900.7	959.6	1,030.6	865.4	879.5	878.9	885.6	958.7	937.8	947.8	979.3	973.4	973.2	1,020.0	1,059.6	1,069.7	1,075.5	1,068.7
Motor vehicles and parts	4	386.5	405.8	428.7	452.1	383.5	392.6	388.6	392.7	449.4	415.1	418.6	447.1	433.9	428.0	451.3	465.6	463.5	456.7	446.7
Furniture and household equipment	5	312.9	331.8	360.7	393.5	317.8	323.8	328.1	332.2	343.0	354.4	360.1	361.2	367.2	369.3	385.2	405.0	414.6	425.6	431.0
Other	6	163.9	163.2	170.9	186.5	164.1	163.3	162.6	161.2	165.6	169.2	170.3	170.9	173.2	177.0	184.4	190.5	194.0	196.9	196.1
Nondurable goods	7	1,947.2	1,986.7	2,037.4	2,112.4	1,972.7	1,975.2	1,974.7	1,986.5	2,010.3	2,029.3	2,033.2	2,030.2	2,056.8	2,082.0	2,090.1	2,125.3	2,152.0	2,187.3	2,187.0
Food	8	925.2	940.2	958.4	995.1	931.2	937.1	938.3	940.6	945.0	951.4	958.4	958.0	965.8	981.4	988.0	1,002.2	1,008.6	1,028.4	1,028.6
Clothing and shoes	9	297.7	303.7	316.7	330.2	302.1	300.5	301.8	302.9	309.8	316.4	316.2	312.9	321.2	320.6	327.1	334.9	338.2	351.2	346.0
Gasoline, fuel oil, and other energy goods	10	191.5	193.4	196.0	197.3	195.2	196.4	188.4	191.1	197.7	197.8	193.7	193.4	199.3	199.5	192.1	194.6	203.3	202.1	199.6
Other	11	532.9	549.2	566.3	589.6	544.1	540.8	546.0	551.7	558.4	564.4	564.7	565.5	570.7	579.9	582.8	593.6	602.1	606.6	613.4
Services	12	3,928.8	4,023.2	4,128.6	4,220.3	3,986.8	3,997.9	4,016.0	4,027.8	4,051.2	4,084.1	4,119.7	4,143.8	4,166.9	4,188.7	4,207.7	4,227.9	4,256.7	4,291.7	4,316.3
Housing	13	1,006.5	1,033.7	1,062.0	1,076.1	1,016.9	1,024.4	1,031.2	1,036.5	1,042.8	1,052.8	1,060.8	1,065.5	1,068.7	1,071.6	1,074.3	1,078.1	1,080.3	1,086.0	1,091.4
Household operation	14	390.1	391.0	394.1	400.2	403.0	397.6	389.5	390.3	386.6	388.5	394.5	394.7	398.9	399.5	396.8	398.7	406.0	409.3	404.4
Electricity and gas	15	143.3	140.9	144.7	147.2	153.6	148.5	138.8	138.9	137.3	139.6	144.2	145.1	149.9	149.0	144.5	144.7	150.6	151.9	144.5
Other household operation	16	246.8	250.2	249.4	253.0	249.2	248.8	251.0	251.6	249.4	248.9	250.3	249.5	248.9	250.2	252.3	254.2	255.2	257.1	260.3
Transportation	17	291.3	288.0	279.9	277.7	291.7	292.9	291.5	285.9	281.6	282.0	280.9	278.5	278.2	279.3	277.7	277.1	276.7	278.1	279.6
Medical care	18	1,026.8	1,075.2	1,139.3	1,184.3	1,042.5	1,053.5	1,065.7	1,082.7	1,099.1	1,117.1	1,132.5	1,147.0	1,160.5	1,170.0	1,179.7	1,189.3	1,198.3	1,207.9	1,222.3
Recreation	19	268.3	274.9	281.5	290.3	271.1	274.7	274.1	274.5	276.2	279.5	280.7	281.6	284.4	286.4	289.6	291.2	294.1	298.3	298.4
Other	20	945.9	960.3	971.1	990.7	961.7	954.6	964.2	957.8	964.6	963.8	969.7	975.8	975.4	981.1	988.8	992.5	1,000.3	1,011.2	1,019.1
Gross private domestic investment	21	**1,735.5**	**1,598.4**	**1,560.7**	**1,628.8**	**1,732.7**	**1,670.3**	**1,637.4**	**1,592.6**	**1,493.4**	**1,552.5**	**1,553.7**	**1,569.2**	**1,567.3**	**1,564.0**	**1,577.6**	**1,659.4**	**1,714.1**	**1,764.5**	**1,818.4**
Fixed investment	22	1,679.0	1,629.4	1,548.9	1,627.3	1,689.4	1,678.2	1,640.5	1,621.9	1,577.0	1,559.6	1,545.9	1,546.6	1,543.5	1,552.7	1,593.4	1,660.6	1,702.7	1,721.4	1,767.5
Nonresidential	23	1,232.1	1,180.5	1,075.6	1,110.8	1,247.9	1,234.4	1,190.2	1,169.3	1,128.2	1,099.8	1,072.4	1,069.5	1,060.9	1,060.5	1,090.6	1,131.1	1,161.0	1,173.0	1,198.1
Structures	24	313.2	306.1	251.6	237.4	320.6	313.8	310.6	315.1	284.9	270.7	253.9	243.0	238.9	230.7	238.7	237.9	242.4	237.7	240.7
Equipment and software	25	918.9	874.2	826.5	879.2	927.3	920.8	879.2	852.9	843.8	830.1	820.6	829.8	825.5	834.6	856.7	899.7	925.6	943.7	966.4
Information processing equipment and software	26	467.6	459.0	439.6	492.4	488.1	485.7	461.4	447.3	441.7	434.1	435.5	446.5	442.2	460.0	475.7	507.1	526.6	547.0	565.0
Computers and peripheral equipment [1]	27																			
Software [2]	28	176.2	173.8	163.6	171.2	181.2	181.4	174.1	172.3	167.4	163.8	162.9	165.9	161.7	164.9	166.8	174.6	178.5	185.6	189.5
Other	29	190.0	181.7	164.3	179.4	200.2	193.7	182.9	177.8	172.2	163.7	164.9	165.4	163.2	169.6	173.7	183.9	190.4	200.2	206.0
Industrial equipment	30	159.2	145.7	137.4	137.6	159.0	159.3	147.3	140.6	135.4	141.5	136.0	136.6	135.4	137.9	137.3	138.4	136.8	139.0	138.6
Transportation equipment	31	160.8	142.8	125.6	121.6	150.7	145.3	144.5	137.6	144.0	134.1	124.3	121.9	121.9	113.9	120.5	124.3	127.8	122.7	125.7
Other equipment	32	131.2	126.9	124.5	131.2	129.6	130.9	126.3	127.6	122.8	120.4	125.1	125.7	126.7	125.2	126.1	134.0	139.3	142.1	145.3
Residential	33	446.9	448.5	470.0	511.2	441.6	444.0	450.1	452.1	447.8	457.8	470.3	473.6	478.5	487.3	497.9	523.8	535.9	542.5	562.3
Change in private inventories	34	56.5	–31.7	11.7	–0.8	43.5	–7.8	–2.5	–29.9	–86.7	–7.4	7.9	22.7	23.8	9.6	–17.6	–3.5	8.6	40.0	47.5
Farm	35	–1.3	0.0	–1.6	0.3	5.7	5.5	–1.3	1.0	–5.1	4.4	–7.9	–1.7	–1.2	0.1	–1.8	–0.7	3.5	5.1	3.0
Nonfarm	36	57.8	–31.8	13.5	–1.1	37.8	–13.5	–1.1	–31.1	–81.7	–11.9	16.1	24.6	25.3	9.6	–15.7	–2.7	4.6	34.5	44.9
Net exports of goods and services	37	**–379.5**	**–399.1**	**–472.1**	**–518.5**	**–397.2**	**–398.2**	**–385.2**	**–398.4**	**–414.5**	**–444.9**	**–458.1**	**–469.8**	**–515.4**	**–511.7**	**–525.2**	**–508.7**	**–528.3**	**–550.1**	**–552.8**
Exports	38	1,096.3	1,036.7	1,012.3	1,031.8	1,112.3	1,097.2	1,060.6	1,008.7	980.3	991.6	1,017.8	1,025.5	1,014.5	1,010.6	1,006.5	1,033.8	1,076.2	1,095.4	1,129.9
Goods	39	784.3	736.3	706.4	721.7	798.9	787.8	751.7	710.9	694.7	691.4	714.4	719.5	700.5	707.3	705.9	723.1	750.6	767.2	793.7
Services	40	311.9	300.4	305.7	309.9	313.4	309.4	308.9	297.7	285.6	300.0	303.3	305.9	313.6	303.1	300.4	310.5	325.4	328.1	336.0
Imports	41	1,475.8	1,435.8	1,484.4	1,550.3	1,509.5	1,495.4	1,445.8	1,407.1	1,394.9	1,436.5	1,475.9	1,495.3	1,529.8	1,522.3	1,531.7	1,542.5	1,604.5	1,645.5	1,682.6
Goods	42	1,243.5	1,204.1	1,248.5	1,307.3	1,272.7	1,261.6	1,204.7	1,177.9	1,172.1	1,200.7	1,244.2	1,262.1	1,287.2	1,281.3	1,297.3	1,297.3	1,353.2	1,394.1	1,423.4
Services	43	232.3	231.6	235.9	243.3	236.8	233.7	240.9	229.0	222.8	235.4	232.0	233.6	242.7	241.2	235.3	245.2	251.7	252.4	260.1
Government consumption expenditures and gross investment	44	**1,721.6**	**1,780.3**	**1,857.9**	**1,909.4**	**1,727.1**	**1,749.6**	**1,783.0**	**1,776.1**	**1,812.7**	**1,833.5**	**1,853.4**	**1,863.1**	**1,881.6**	**1,882.5**	**1,915.3**	**1,916.0**	**1,923.7**	**1,935.8**	**1,946.8**
Federal	45	578.8	601.4	646.6	689.6	577.2	588.5	601.4	601.5	614.2	626.4	645.5	650.1	664.5	665.0	699.0	693.1	701.2	713.3	718.1
National defense	46	370.3	384.9	414.6	451.8	371.5	377.9	381.9	384.1	395.6	401.3	412.3	415.8	429.2	426.2	462.3	453.1	465.7	477.6	479.9
Consumption expenditures	47	321.5	334.1	358.2	390.3	323.4	329.8	331.3	332.1	343.1	348.6	355.7	356.5	371.9	367.8	401.0	391.1	401.4	408.5	412.5
Gross investment	48	48.8	50.8	56.6	61.6	48.1	48.0	50.6	52.1	52.5	52.6	56.8	59.6	57.2	58.5	61.2	62.1	64.6	69.9	67.9
Nondefense	49	208.5	216.5	232.0	237.6	205.6	210.6	219.5	217.3	218.6	225.2	233.2	234.3	235.3	238.8	236.5	239.9	235.2	235.4	237.9
Consumption expenditures	50	177.8	185.8	199.0	204.0	176.8	180.6	187.1	187.3	188.2	193.0	198.5	201.4	203.2	206.6	200.9	206.7	202.0	201.8	201.2
Gross investment	51	30.7	30.7	32.9	33.5	28.8	30.1	32.5	30.0	30.4	32.2	34.8	32.8	32.0	32.1	35.7	33.1	33.2	33.6	37.0
State and local	52	1,142.8	1,179.0	1,211.4	1,219.8	1,149.9	1,161.1	1,181.6	1,174.6	1,198.5	1,207.2	1,208.0	1,213.1	1,217.3	1,217.7	1,216.3	1,222.9	1,222.5	1,222.4	1,228.7
Consumption expenditures	53	917.8	941.2	962.2	969.0	923.7	929.6	935.6	945.2	954.5	957.0	960.9	963.7	967.3	967.7	968.6	968.8	970.9	971.5	971.8
Gross investment	54	225.0	237.8	249.2	250.9	226.2	231.5	246.2	229.4	244.0	250.3	247.1	249.5	250.1	250.1	247.7	254.3	251.6	251.0	257.2
Residual	55	0.1	1.2	–0.9	–14.9	0.2	0.7	–0.9	3.3	1.4	–1.4	0.3	–2.4	–0.5	–1.6	–8.2	–23.5	–26.7	–31.3	–35.7

1. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.
2. Excludes software "embedded," or bundled, in computers and other equipment.
NOTE. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 1.6.4. Price Indexes for Gross Domestic Purchases

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic purchases	1	100.000	101.994	103.489	105.571	100.727	101.403	101.974	102.223	102.378	102.673	103.298	103.747	104.237	105.190	105.287	105.721	106.086	106.980	107.891
Personal consumption expenditures	2	100.000	102.094	103.548	105.511	100.687	101.502	102.146	102.291	102.437	102.660	103.386	103.894	104.250	105.080	105.269	105.689	106.005	106.860	107.724
Durable goods	3	100.000	98.114	95.475	92.244	99.477	99.137	98.369	97.669	97.279	96.343	95.743	95.244	94.570	93.688	92.787	91.757	90.747	90.741	90.724
Motor vehicles and parts	4	100.000	100.505	99.409	97.340	100.203	100.722	100.580	100.240	100.477	99.854	99.349	99.419	99.015	98.439	97.993	97.159	95.768	95.966	96.164
Furniture and household equipment	5	100.000	94.059	88.684	83.345	98.217	96.407	94.639	93.251	91.939	90.231	89.380	88.179	86.947	85.700	84.028	82.201	81.451	80.963	80.365
Other	6	100.000	100.337	99.536	97.924	100.183	100.646	100.374	100.210	100.117	100.013	99.728	99.285	99.119	98.271	97.893	98.086	97.447	97.999	98.761
Nondurable goods	7	100.000	101.531	102.097	104.154	100.905	101.256	102.121	101.895	100.852	100.861	102.193	102.520	102.814	104.108	103.520	104.423	104.564	105.914	107.635
Food	8	100.000	102.943	104.949	106.979	100.918	101.781	102.524	103.435	104.030	104.538	104.769	105.040	105.448	105.925	106.499	107.227	108.265	108.950	109.988
Clothing and shoes	9	100.000	98.011	95.396	93.045	99.835	99.746	98.435	97.372	96.490	96.040	95.889	95.123	94.530	93.543	92.810	92.851	92.976	92.533	93.191
Gasoline, fuel oil, and other energy goods	10	100.000	96.727	90.523	105.517	102.857	100.541	105.423	97.192	83.754	81.024	91.217	93.317	96.533	109.832	101.851	106.709	103.679	113.693	124.820
Other	11	100.000	102.763	105.011	105.175	100.797	101.483	102.340	103.402	103.826	104.181	105.127	105.563	105.170	105.016	105.058	105.459	105.166	105.752	106.135
Services	12	100.000	103.257	106.083	109.237	100.845	102.149	102.997	103.512	104.368	104.963	105.693	106.524	107.153	108.158	108.993	109.529	110.266	111.085	111.730
Housing	13	100.000	103.867	107.797	110.437	101.259	102.212	103.344	104.429	105.483	106.555	107.464	108.235	108.935	109.605	110.096	110.704	111.344	111.912	112.941
Household operation	14	100.000	104.618	103.761	107.766	101.616	105.223	105.189	104.763	103.298	103.128	103.089	104.121	104.704	106.784	108.110	108.285	107.886	108.879	109.592
Electricity and gas	15	100.000	111.206	105.438	113.651	104.750	113.872	113.377	111.098	106.478	104.972	105.147	105.402	106.232	110.648	115.073	115.240	113.642	115.595	117.112
Other household operation	16	100.000	100.857	102.805	104.367	99.854	100.233	100.527	101.177	101.490	102.055	101.908	103.404	103.853	104.555	104.081	104.267	104.566	104.993	105.244
Transportation	17	100.000	101.691	102.900	105.880	101.037	101.541	101.582	101.691	101.951	102.004	102.819	103.132	103.645	104.354	105.514	106.514	107.140	107.109	107.286
Medical care	18	100.000	103.588	106.232	109.858	101.236	102.480	103.329	103.954	104.592	105.079	105.785	106.594	107.469	108.355	109.405	110.336	111.335	112.340	113.060
Recreation	19	100.000	103.362	106.403	109.248	101.234	102.094	103.087	103.779	104.489	105.060	106.088	106.863	107.601	108.516	108.968	109.549	109.958	110.875	111.559
Other	20	100.000	102.124	105.876	108.826	99.496	100.657	101.771	102.009	104.060	104.729	105.492	106.502	106.781	107.969	108.746	108.736	109.852	110.851	111.087
Gross private domestic investment	21	100.000	101.013	101.221	102.304	100.463	100.454	100.839	101.355	101.405	101.142	101.106	100.992	101.644	102.001	101.969	102.276	102.968	103.514	104.429
Fixed investment	22	100.000	101.023	101.232	102.435	100.479	100.410	100.856	101.399	101.427	101.136	101.101	101.008	101.685	102.154	102.085	102.401	103.101	103.618	104.492
Nonresidential	23	100.000	99.683	98.909	98.546	100.195	99.605	99.743	99.818	99.564	99.240	98.957	98.642	98.798	98.668	98.354	98.431	98.729	98.793	99.164
Structures	24	100.000	105.403	107.908	110.176	101.697	103.196	104.835	106.512	107.069	107.075	107.638	108.061	108.858	109.911	109.906	110.255	110.633	111.926	113.527
Equipment and software	25	100.000	97.708	95.868	94.754	99.681	98.376	97.996	97.497	96.964	96.547	96.004	95.474	95.447	94.981	94.585	94.588	94.862	94.611	94.670
Information processing equipment and software	26	100.000	95.204	91.108	87.570	99.164	96.977	96.016	94.398	93.427	92.554	91.434	90.654	89.789	88.633	88.100	87.262	86.283	85.604	85.120
Computers and peripheral equipment	27	100.000	82.192	70.541	62.100	95.852	87.804	84.397	80.297	76.270	73.726	71.969	69.392	67.078	64.287	62.717	61.341	60.053	59.030	58.223
Software [1]	28	100.000	100.496	98.881	96.862	101.122	100.784	101.197	99.916	100.088	99.725	98.572	98.728	98.502	97.592	97.577	96.820	95.459	95.229	94.948
Other	29	100.000	97.437	95.778	94.763	99.141	98.446	97.569	97.017	96.715	96.494	95.914	95.529	95.176	95.118	94.982	94.605	94.348	93.613	93.268
Industrial equipment	30	100.000	100.677	100.849	101.641	100.168	100.519	100.716	100.659	100.813	100.677	100.639	100.987	101.094	101.356	101.505	101.754	101.950	102.970	103.666
Transportation equipment	31	100.000	99.211	100.340	104.064	100.083	98.187	98.477	100.469	99.710	100.117	100.583	99.045	101.614	102.050	100.809	103.743	109.654	109.754	110.229
Other equipment	32	100.000	101.454	102.272	103.305	100.432	100.997	101.281	101.506	102.032	102.073	101.975	102.379	102.660	103.020	103.328	103.488	103.386	103.221	104.406
Residential	33	100.000	104.633	107.246	111.951	101.263	102.628	103.889	105.639	106.377	106.165	106.711	107.125	108.981	110.780	111.253	112.097	113.675	115.179	117.145
Change in private inventories	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Farm	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nonfarm	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment	37	100.000	102.544	105.313	108.702	101.149	101.929	102.384	102.792	103.072	104.134	104.943	105.651	106.523	108.445	108.299	108.898	109.167	110.522	111.611
Federal	38	100.000	101.907	105.288	109.081	100.838	101.309	101.587	102.143	102.589	104.446	104.820	105.285	106.601	108.804	108.892	109.181	109.447	111.203	112.001
National defense	39	100.000	102.002	105.488	109.875	100.614	101.489	101.677	102.314	102.528	104.309	104.726	105.476	107.442	109.692	109.616	109.917	110.278	111.825	112.768
Consumption expenditures	40	100.000	102.495	106.641	111.711	100.719	101.819	102.038	102.828	103.296	105.313	105.760	106.619	108.871	111.507	111.419	111.750	112.169	113.879	114.788
Gross investment	41	100.000	98.763	97.989	98.039	99.914	99.292	99.283	98.944	97.534	97.750	97.967	98.037	98.204	97.985	97.986	98.092	98.093	98.642	99.776
Nondefense	42	100.000	101.739	104.932	107.631	101.238	100.984	101.426	101.841	102.703	104.698	104.993	104.947	105.089	107.192	107.577	107.838	107.917	110.095	110.599
Consumption expenditures	43	100.000	101.986	105.862	109.065	101.357	101.126	101.550	102.138	103.131	105.510	105.921	105.922	106.094	108.527	108.975	109.302	109.455	111.953	112.494
Gross investment	44	100.000	100.272	99.344	98.993	100.523	100.147	100.702	100.093	100.145	99.785	99.417	99.101	99.074	99.116	99.149	99.035	98.670	98.903	99.199
State and local	45	100.000	102.868	105.317	108.485	101.306	102.245	102.789	103.121	103.315	103.965	105.000	105.836	106.468	108.237	107.959	108.736	109.007	110.131	111.390
Consumption expenditures	46	100.000	103.034	105.641	109.233	101.365	102.386	102.999	103.328	103.423	104.105	105.266	106.232	106.960	109.000	108.588	109.521	109.825	111.152	112.287
Gross investment	47	100.000	102.199	104.033	105.558	101.064	101.674	101.949	102.295	102.879	103.396	103.941	104.270	104.528	105.249	105.497	105.671	105.814	106.154	107.887
Addenda:																				
Final sales of computers to domestic purchasers [2]	48	100.000	79.226	65.606	56.063	94.650	86.092	81.613	76.803	72.397	69.159	67.142	64.544	61.578	58.862	56.886	54.864	53.639	52.687	51.897
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	100.000	102.337	104.086	106.406	100.815	101.631	102.279	102.606	102.832	103.189	103.862	104.369	104.925	105.953	106.095	106.586	106.991	107.929	108.881
Food	50	100.000	102.921	104.858	106.878	100.912	101.772	102.509	103.407	103.997	104.519	104.719	104.896	105.298	105.816	106.397	107.111	108.188	108.948	110.067
Energy goods and services	51	100.000	102.290	96.171	108.727	104.199	106.555	108.189	102.252	92.164	90.110	96.082	98.020	100.470	111.210	106.749	109.477	107.470	114.088	120.671
Gross domestic purchases excluding food and energy	52	100.000	101.882	103.680	105.299	100.549	101.127	101.628	102.093	102.679	103.053	103.479	103.889	104.298	104.861	105.111	105.414	105.809	106.461	107.099
Gross domestic product	53	100.000	102.402	104.097	106.003	100.687	101.507	102.290	102.690	103.122	103.470	103.853	104.280	104.786	105.490	105.780	106.158	106.586	107.314	108.161
Gross domestic product excluding final sales of computers	54	100.000	102.688	104.610	106.710	100.753	101.705	102.546	103.006	103.496	103.906	104.337	104.818	105.380	106.138	106.466	106.891	107.344	108.106	108.974
Food	55	100.000	103.083	105.088	107.350	100.982	101.842	102.624	103.705	104.163	104.678	104.850	105.234	105.591	106.051	106.778	107.549	109.021	109.932	111.282
Energy goods and services	56	100.000	109.921	101.374	109.709	101.539	109.203	116.001	110.420	104.059	101.066	99.966	100.871	103.593	108.426	109.393	111.604	109.412	113.063	117.488
Gross domestic product excluding food and energy	57	100.000	102.079	104.080	105.739	100.627	101.215	101.798	102.321	102.982	103.420	103.874	104.289	104.738	105.337	105.556	105.833	106.228	106.843	107.521
Final sales of domestic product	58	100.000	102.406	104.100	106.025	100.691	101.503	102.296	102.700	103.127	103.469	103.853	104.284	104.794	105.516	105.799	106.179	106.608	107.332	108.171
Final sales to domestic purchasers	59	100.000	101.998	103.491	105.592	100.732	101.398	101.978	102.232	102.382	102.672	103.298	103.751	104.244	105.214	105.305	105.741	106.107	106.997	107.901

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. For some components of final sales of computers, includes computer parts.

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Table 1.6.7. Percent Change From Preceding Period in Prices for Gross Domestic Purchases

[Percent]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic purchases	1	**2.5**	**2.0**	**1.5**	**2.0**	**1.8**	**2.7**	**2.3**	**1.0**	**0.6**	**1.2**	**2.5**	**1.8**	**1.9**	**3.7**	**0.4**	**1.7**	**1.4**	**3.4**	**3.5**
Personal consumption expenditures	2	**2.5**	**2.1**	**1.4**	**1.9**	**1.8**	**3.3**	**2.6**	**0.6**	**0.6**	**0.9**	**2.9**	**2.0**	**1.4**	**3.2**	**0.7**	**1.6**	**1.2**	**3.3**	**3.3**
Durable goods	3	−1.6	−1.9	−2.7	−3.4	−1.0	−1.4	−3.1	−2.8	−1.6	−3.8	−2.5	−2.1	−2.8	−3.7	−3.8	−4.4	−4.3	0.0	−0.1
Motor vehicles and parts	4	0.4	0.5	−1.1	−2.1	1.5	2.1	−0.6	−1.3	0.9	−2.5	−2.0	0.3	−1.6	−2.3	−1.8	−3.4	−5.6	0.8	0.8
Furniture and household equipment	5	−4.5	−5.9	−5.7	−6.0	−5.4	−7.2	−7.1	−5.7	−5.5	−7.2	−3.7	−5.3	−5.5	−5.6	−7.6	−8.4	−3.6	−2.4	−2.9
Other	6	−0.8	0.3	−0.8	−1.6	2.2	1.9	−1.1	−0.7	−0.4	−0.4	−1.1	−1.8	−0.7	−3.4	−1.5	0.8	−2.6	2.3	3.1
Nondurable goods	7	4.0	1.5	0.6	2.0	1.4	1.4	3.5	−0.9	−4.0	0.0	5.4	1.3	1.2	5.1	−2.2	3.5	0.5	5.3	6.7
Food	8	2.3	2.9	1.9	1.9	1.8	3.5	3.0	3.6	2.3	2.0	0.9	1.0	1.6	1.8	2.2	2.8	3.9	2.6	3.9
Clothing and shoes	9	−1.3	−2.0	−2.7	−2.5	0.5	−0.4	−5.2	−4.3	−3.6	−1.9	−0.6	−3.2	−2.5	−4.1	−3.1	0.2	0.5	−1.9	2.9
Gasoline, fuel oil, and other energy goods	10	28.6	−3.3	−6.4	16.6	1.5	−8.7	20.9	−27.8	−44.9	−12.4	60.6	9.5	14.5	67.6	−26.0	20.5	−10.9	44.6	45.3
Other	11	2.6	2.8	2.2	0.2	1.0	2.8	3.4	4.2	1.7	1.4	3.7	1.7	−1.5	−0.6	0.2	1.5	−1.1	2.2	1.5
Services	12	2.7	3.3	2.7	3.0	2.6	5.3	3.4	2.0	3.3	2.3	2.8	3.2	2.4	3.8	3.1	2.0	2.7	3.0	2.3
Housing	13	3.2	3.9	3.8	2.4	3.6	3.8	4.5	4.3	4.1	4.1	3.5	2.9	2.6	2.5	1.8	2.2	2.3	2.1	3.7
Household operation	14	1.9	4.6	−0.8	3.9	5.3	15.0	−0.1	−1.6	−5.5	−0.7	−0.2	4.1	2.3	8.2	5.1	0.6	−1.5	3.7	2.6
Electricity and gas	15	5.7	11.2	−5.2	7.8	14.2	39.7	−1.7	−7.8	−15.6	−5.5	0.7	1.0	3.2	17.7	17.0	0.6	−5.4	7.1	5.4
Other household operation	16	−0.2	0.9	1.9	1.5	0.4	1.5	1.2	2.6	1.2	2.2	−0.6	6.0	1.7	2.7	−1.8	0.7	1.2	1.6	1.0
Transportation	17	2.5	1.7	1.2	2.9	2.8	2.0	0.2	0.4	1.0	0.2	3.2	1.2	2.0	2.8	4.5	3.8	2.4	−0.1	0.7
Medical care	18	2.9	3.6	2.6	3.4	3.1	5.0	3.4	2.4	2.5	1.9	2.7	3.1	3.3	3.3	3.9	3.4	3.7	3.7	2.6
Recreation	19	3.7	3.4	2.9	2.7	2.4	3.4	3.9	2.7	2.8	2.2	4.0	3.0	2.8	3.4	1.7	2.1	1.5	3.4	2.5
Other	20	2.0	2.1	3.7	2.8	0.1	4.7	4.5	0.9	8.3	2.6	2.9	3.9	1.1	4.5	2.9	0.0	4.2	3.7	0.9
Gross private domestic investment	21	**1.0**	**1.0**	**0.2**	**1.1**	**0.8**	**0.0**	**1.5**	**2.1**	**0.2**	**−1.0**	**−0.1**	**−0.5**	**2.6**	**1.4**	**−0.1**	**1.2**	**2.7**	**2.1**	**3.6**
Fixed investment	22	1.1	1.0	0.2	1.2	0.9	−0.3	1.8	2.2	0.1	−1.1	−0.1	−0.4	2.7	1.9	−0.3	1.2	2.8	2.0	3.4
Nonresidential	23	−0.1	−0.3	−0.8	−0.4	0.0	−2.3	0.6	0.3	−1.0	−1.3	−1.1	−1.3	0.6	−0.5	−1.3	0.3	1.2	0.3	1.5
Structures	24	3.9	5.4	2.4	2.1	5.0	6.0	6.5	6.6	2.1	0.0	2.1	1.6	3.0	3.9	0.0	1.3	1.4	4.8	5.8
Equipment and software	25	−1.3	−2.3	−1.9	−1.2	−1.7	−5.1	−1.5	−2.0	−2.2	−1.7	−2.2	−2.2	−0.1	−1.9	−1.7	0.0	1.2	−1.1	0.2
Information processing equipment and software	26	−3.0	−4.8	−4.3	−3.9	−3.1	−8.5	−3.9	−6.6	−4.1	−3.7	−4.8	−3.4	−3.8	−5.1	−2.4	−3.8	−4.4	−3.1	−2.2
Computers and peripheral equipment	27	−12.8	−17.8	−14.2	−12.0	−10.6	−29.6	−14.6	−18.1	−18.6	−12.7	−9.2	−13.6	−12.7	−15.6	−9.4	−8.5	−8.1	−6.6	−5.4
Software [1]	28	3.0	0.5	−1.6	−2.0	0.7	−1.3	1.6	−5.0	0.7	−1.4	−4.5	0.6	−0.9	−3.6	−0.1	−3.1	−5.5	−1.0	−1.2
Other	29	−2.8	−2.6	−1.7	−1.1	−2.5	−2.8	−3.5	−2.2	−1.2	−0.9	−2.4	−1.6	−1.5	−0.2	−0.6	−1.6	−1.1	−3.1	−1.5
Industrial equipment	30	0.6	0.7	0.2	0.8	0.2	1.4	0.8	−0.2	0.6	−0.5	−0.2	1.4	0.4	1.0	0.6	1.0	0.8	4.1	2.7
Transportation equipment	31	0.0	−0.8	1.1	3.7	−1.5	−7.4	1.2	8.3	−3.0	1.6	1.9	−6.0	10.8	1.7	−4.8	12.2	24.8	0.4	1.7
Other equipment	32	0.5	1.5	0.8	1.0	1.1	2.3	1.1	0.9	2.1	0.2	−0.4	1.6	1.1	1.4	1.2	0.6	−0.4	−0.6	4.7
Residential	33	4.4	4.6	2.5	4.4	3.4	5.5	5.0	6.9	2.8	−0.8	2.1	1.6	7.1	6.8	1.7	3.1	5.8	5.4	7.0
Change in private inventories	34																			
Farm	35																			
Nonfarm	36																			
Government consumption expenditures and gross investment	37	**4.1**	**2.5**	**2.7**	**3.2**	**2.7**	**3.1**	**1.8**	**1.6**	**1.1**	**4.2**	**3.1**	**2.7**	**3.3**	**7.4**	**−0.5**	**2.2**	**1.0**	**5.1**	**4.0**
Federal	38	3.2	1.9	3.3	3.6	1.6	1.9	1.1	2.2	1.8	7.4	1.4	1.8	5.1	8.5	0.3	1.1	1.0	6.6	2.9
National defense	39	3.2	2.0	3.4	4.2	0.9	3.5	0.7	2.5	0.8	7.1	1.6	2.9	7.7	8.6	−0.3	1.1	1.3	5.7	3.4
Consumption expenditures	40	3.7	2.5	4.0	4.8	1.1	4.4	0.9	3.1	1.8	8.0	1.7	3.3	8.7	10.0	−0.3	1.2	1.5	6.2	3.2
Gross investment	41	−0.2	−1.2	−0.8	0.1	−0.2	−2.5	0.0	−1.4	−5.6	0.9	0.9	0.3	0.7	−0.9	0.0	0.4	0.0	2.3	4.7
Nondefense	42	3.2	1.7	3.1	2.6	2.7	−1.0	1.8	1.6	3.4	8.0	1.1	−0.2	0.5	8.2	1.4	1.0	0.3	8.3	1.8
Consumption expenditures	43	3.6	2.0	3.8	3.0	2.9	−0.9	1.7	2.3	3.9	9.6	1.6	0.0	0.7	9.5	1.7	1.2	0.6	9.4	1.9
Gross investment	44	1.0	0.3	−0.9	−0.4	1.2	−1.5	2.2	−2.4	0.2	−1.4	−1.5	−1.3	−0.1	0.2	0.1	−0.5	−1.5	0.9	1.2
State and local	45	4.5	2.9	2.4	3.0	3.2	3.8	2.1	1.3	0.8	2.5	4.0	3.2	2.4	6.8	−1.0	2.9	1.0	4.2	4.7
Consumption expenditures	46	4.8	3.0	2.5	3.4	3.4	4.1	2.4	1.3	0.4	2.7	4.5	3.7	2.8	7.9	−1.5	3.5	1.1	4.9	4.1
Gross investment	47	3.3	2.2	1.8	1.5	2.4	2.4	1.1	1.4	2.3	2.0	2.1	1.3	1.0	2.8	0.9	0.7	0.5	1.3	6.7
Addenda:																				
Final sales of computers to domestic purchasers [2]	48	−15.2	−20.8	−17.2	−14.5	−13.2	−31.6	−19.2	−21.6	−21.0	−16.7	−11.2	−14.6	−17.2	−16.5	−12.8	−13.5	−8.6	−6.9	−5.9
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	2.8	2.3	1.7	2.2	2.0	3.3	2.6	1.3	0.9	1.4	2.6	2.0	2.1	4.0	0.5	1.9	1.5	3.6	3.6
Food	50	2.3	2.9	1.9	1.9	1.9	3.5	2.9	3.6	2.3	2.0	0.8	0.7	1.5	2.0	2.2	2.7	4.1	2.8	4.2
Energy goods and services	51	19.3	2.3	−6.0	13.1	9.1	9.4	6.3	−20.2	−34.0	−8.6	29.3	8.3	10.4	50.1	−15.1	10.6	−7.1	27.0	25.2
Gross domestic purchases excluding food and energy	52	1.9	1.9	1.8	1.6	1.4	2.3	2.0	1.8	2.3	1.5	1.7	1.6	1.6	2.2	1.0	1.2	1.5	2.5	2.4
Gross domestic product	53	2.2	2.4	1.7	1.8	1.8	3.3	3.1	1.6	1.7	1.4	1.5	1.7	2.0	2.7	1.1	1.4	1.6	2.8	3.2
Gross domestic product excluding final sales of computers	54	2.4	2.7	1.9	2.0	1.9	3.8	3.3	1.8	1.9	1.6	1.7	1.9	2.2	2.9	1.2	1.6	1.7	2.9	3.3
Food	55	2.3	3.1	1.9	2.2	2.5	3.5	3.1	4.3	1.8	2.0	0.7	1.5	1.4	1.8	2.8	2.9	5.6	3.4	5.0
Energy goods and services	56	5.8	9.9	−7.8	8.2	2.8	33.8	27.3	−17.9	−21.1	−11.0	−4.3	3.7	11.2	20.0	3.6	8.3	−7.6	14.0	16.6
Gross domestic product excluding food and energy	57	2.0	2.1	2.0	1.6	1.7	2.4	2.3	2.1	2.6	1.7	1.8	1.6	1.7	2.3	0.8	1.1	1.5	2.3	2.6
Final sales of domestic product	58	2.2	2.4	1.7	1.8	1.8	3.3	3.2	1.6	1.7	1.3	1.5	1.7	2.0	2.8	1.1	1.4	1.6	2.7	3.2
Final sales to domestic purchasers	59	2.5	2.0	1.5	2.0	1.8	2.7	2.3	1.0	0.6	1.1	2.5	1.8	1.9	3.8	0.3	1.7	1.4	3.4	3.4

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. For some components of final sales of computers, includes computer parts.

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Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																				
Gross domestic purchases	1	2.5	2.0	1.5	2.0	1.8	2.7	2.3	1.0	0.6	1.2	2.5	1.8	1.9	3.7	0.4	1.7	1.4	3.4	3.5
Percentage points at annual rates:																				
Personal consumption expenditures	2	1.64	1.40	0.96	1.28	1.23	2.26	1.75	0.41	0.40	0.56	1.93	1.35	0.95	2.23	0.50	1.10	0.82	2.19	2.19
Durable goods	3	−0.14	−0.16	−0.23	−0.29	−0.08	−0.10	−0.25	−0.23	−0.13	−0.34	−0.21	−0.17	−0.23	−0.30	−0.31	−0.37	−0.37	0.00	−0.01
Motor vehicles and parts	4	0.02	0.02	−0.04	−0.08	0.06	0.08	−0.02	−0.05	0.04	−0.10	−0.08	0.01	−0.06	−0.08	−0.07	−0.13	−0.22	0.03	0.03
Furniture and household equipment	5	−0.14	−0.19	−0.18	−0.18	−0.17	−0.22	−0.22	−0.17	−0.17	−0.23	−0.11	−0.16	−0.16	−0.16	−0.22	−0.25	−0.10	−0.07	−0.08
Other	6	−0.01	0.01	−0.01	−0.03	0.03	0.03	−0.02	−0.01	−0.01	−0.01	−0.02	−0.03	−0.01	−0.05	−0.02	0.01	−0.04	0.04	0.05
Nondurable goods	7	0.75	0.29	0.11	0.38	0.27	0.28	0.67	−0.17	−0.79	0.00	1.01	0.25	0.22	0.98	−0.43	0.67	0.11	1.00	1.26
Food	8	0.21	0.27	0.18	0.18	0.17	0.32	0.27	0.33	0.21	0.18	0.08	0.10	0.14	0.17	0.20	0.25	0.36	0.24	0.36
Clothing and shoes	9	−0.04	−0.06	−0.08	−0.07	0.01	−0.01	−0.15	−0.12	−0.10	−0.05	−0.02	−0.09	−0.07	−0.11	−0.08	0.00	0.01	−0.05	0.08
Gasoline, fuel oil, and other energy goods	10	0.44	−0.06	−0.11	0.27	0.03	−0.17	0.37	−0.60	−0.99	−0.21	0.75	0.15	0.23	0.96	−0.55	0.33	−0.21	0.69	0.75
Other	11	0.14	0.15	0.12	0.01	0.05	0.15	0.18	0.22	0.09	0.08	0.20	0.09	−0.08	−0.03	0.01	0.08	−0.06	0.12	0.08
Services	12	1.03	1.26	1.08	1.19	1.03	2.08	1.33	0.80	1.32	0.90	1.12	1.27	0.96	1.54	1.25	0.80	1.08	1.20	0.93
Housing	13	0.31	0.39	0.39	0.25	0.35	0.38	0.45	0.43	0.42	0.42	0.36	0.30	0.27	0.26	0.19	0.23	0.24	0.21	0.38
Household operation	14	0.07	0.18	−0.03	0.14	0.22	0.60	0.01	−0.05	−0.21	−0.03	−0.01	0.15	0.09	0.31	0.19	0.03	−0.05	0.14	0.10
Electricity and gas	15	0.08	0.16	−0.08	0.11	0.21	0.56	−0.02	−0.12	−0.24	−0.09	0.01	0.01	0.05	0.25	0.23	0.01	−0.08	0.10	0.08
Other household operation	16	0.00	0.02	0.05	0.04	0.01	0.04	0.03	0.06	0.03	0.05	−0.01	0.14	0.04	0.07	−0.04	0.02	0.03	0.04	0.02
Transportation	17	0.07	0.05	0.03	0.07	0.08	0.05	0.00	0.01	0.03	0.01	0.09	0.03	0.05	0.07	0.11	0.10	0.06	0.00	0.02
Medical care	18	0.29	0.37	0.28	0.38	0.31	0.51	0.35	0.26	0.26	0.20	0.30	0.34	0.37	0.38	0.44	0.39	0.41	0.41	0.29
Recreation	19	0.10	0.09	0.08	0.07	0.06	0.09	0.11	0.07	0.07	0.06	0.11	0.08	0.08	0.09	0.05	0.06	0.04	0.09	0.07
Other	20	0.18	0.20	0.34	0.26	0.01	0.43	0.41	0.08	0.75	0.24	0.28	0.36	0.10	0.43	0.27	0.00	0.38	0.34	0.08
Gross private domestic investment	21	0.18	0.16	0.03	0.16	0.11	−0.08	0.21	0.30	0.01	−0.14	−0.03	−0.08	0.36	0.18	−0.03	0.17	0.40	0.32	0.55
Fixed investment	22	0.19	0.17	0.03	0.17	0.14	−0.06	0.28	0.35	0.03	−0.14	−0.01	−0.04	0.39	0.26	−0.04	0.18	0.40	0.30	0.51
Nonresidential	23	−0.01	−0.04	−0.08	−0.04	0.00	−0.30	0.07	0.04	−0.10	−0.11	−0.10	−0.11	0.07	−0.05	−0.12	0.03	0.12	0.03	0.15
Structures	24	0.12	0.16	0.07	0.05	0.16	0.19	0.20	0.20	0.07	0.00	0.06	0.04	0.07	0.09	0.00	0.03	0.03	0.10	0.13
Equipment and software	25	−0.12	−0.20	−0.15	−0.09	−0.16	−0.49	−0.14	−0.16	−0.16	−0.11	−0.16	−0.15	0.00	−0.14	−0.12	0.00	0.09	−0.08	0.02
Information processing equipment and software	26	−0.14	−0.22	−0.17	−0.15	−0.16	−0.43	−0.18	−0.28	−0.16	−0.13	−0.17	−0.12	−0.13	−0.18	−0.09	−0.14	−0.17	−0.12	−0.09
Computers and peripheral equipment	27	−0.14	−0.18	−0.12	−0.10	−0.12	−0.35	−0.14	−0.15	−0.15	−0.09	−0.07	−0.11	−0.10	−0.13	−0.08	−0.07	−0.07	−0.06	−0.05
Software [1]	28	0.05	0.01	−0.03	−0.03	0.01	−0.02	0.03	−0.08	0.01	−0.02	−0.07	0.01	−0.01	−0.05	0.00	−0.04	−0.08	−0.01	−0.02
Other	29	−0.05	−0.05	−0.03	−0.02	−0.05	−0.06	−0.07	−0.04	−0.02	−0.01	−0.03	−0.02	−0.02	0.00	−0.01	−0.02	−0.02	−0.05	−0.02
Industrial equipment	30	0.01	0.01	0.00	0.01	0.00	0.02	0.01	0.00	0.01	−0.01	0.00	0.02	0.01	0.01	0.01	0.01	0.01	0.05	0.03
Transportation equipment	31	0.00	−0.01	0.01	0.04	−0.02	−0.11	0.02	0.11	−0.04	0.02	0.02	−0.07	0.11	0.02	−0.05	0.12	0.25	0.00	0.02
Other equipment	32	0.01	0.02	0.01	0.01	0.01	0.03	0.01	0.01	0.03	0.00	0.00	0.02	0.01	0.02	0.01	0.01	0.00	−0.01	0.06
Residential	33	0.19	0.20	0.11	0.21	0.15	0.23	0.22	0.31	0.13	−0.03	0.09	0.07	0.32	0.31	0.08	0.15	0.29	0.28	0.36
Change in private inventories	34	−0.01	0.00	0.00	−0.02	−0.04	−0.01	−0.07	−0.05	−0.02	0.00	−0.02	−0.03	−0.03	−0.08	0.01	−0.01	−0.01	0.02	0.04
Farm	35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	−0.02	0.00	−0.01	−0.01	−0.01	0.01	0.03	0.01
Nonfarm	36	−0.01	0.00	0.00	−0.01	−0.04	−0.01	−0.07	−0.05	−0.02	0.01	−0.03	−0.01	−0.03	−0.08	0.01	−0.01	−0.02	−0.01	0.03
Government consumption expenditures and gross investment	37	0.69	0.43	0.47	0.58	0.45	0.53	0.31	0.28	0.19	0.73	0.56	0.48	0.59	1.31	−0.10	0.40	0.18	0.89	0.71
Federal	38	0.18	0.11	0.20	0.23	0.09	0.10	0.06	0.13	0.11	0.44	0.09	0.11	0.31	0.52	0.01	0.07	0.06	0.42	0.19
National defense	39	0.12	0.07	0.13	0.17	0.04	0.13	0.03	0.10	0.03	0.27	0.06	0.11	0.30	0.34	−0.02	0.05	0.06	0.25	0.15
Consumption expenditures	40	0.12	0.08	0.13	0.17	0.04	0.14	0.03	0.10	0.06	0.27	0.06	0.11	0.30	0.35	−0.02	0.04	0.06	0.24	0.13
Gross investment	41	0.00	−0.01	0.00	0.00	0.00	−0.01	0.00	−0.01	−0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.03
Nondefense	42	0.07	0.04	0.07	0.06	0.05	−0.03	0.04	0.03	0.07	0.17	0.03	0.00	0.01	0.18	0.03	0.02	0.01	0.18	0.04
Consumption expenditures	43	0.06	0.04	0.07	0.06	0.05	−0.02	0.03	0.04	0.07	0.17	0.03	0.00	0.01	0.18	0.03	0.02	0.01	0.17	0.04
Gross investment	44	0.00	0.00	0.00	0.00	0.00	−0.01	0.01	−0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State and local	45	0.50	0.32	0.28	0.35	0.36	0.42	0.25	0.15	0.09	0.29	0.47	0.37	0.28	0.79	−0.12	0.33	0.11	0.47	0.52
Consumption expenditures	46	0.43	0.28	0.23	0.31	0.31	0.37	0.22	0.12	0.03	0.25	0.42	0.34	0.26	0.72	−0.14	0.32	0.10	0.44	0.37
Gross investment	47	0.07	0.05	0.04	0.03	0.05	0.05	0.02	0.03	0.05	0.05	0.05	0.03	0.02	0.07	0.02	0.02	0.01	0.03	0.15
Addenda:																				
Final sales of computers to domestic purchasers [2]	48	−0.24	−0.31	−0.22	−0.19	−0.20	−0.52	−0.27	−0.28	−0.26	−0.20	−0.13	−0.18	−0.21	−0.20	−0.16	−0.17	−0.11	−0.09	−0.08
Gross domestic purchases excluding final sales of computers to domestic purchasers	49	2.75	2.30	1.69	2.20	1.99	3.23	2.54	1.26	0.87	1.36	2.59	1.93	2.11	3.91	0.53	1.83	1.50	3.50	3.53
Food	50	0.22	0.27	0.18	0.18	0.18	0.32	0.27	0.33	0.21	0.19	0.07	0.06	0.14	0.18	0.20	0.25	0.38	0.27	0.40
Energy goods and services	51	0.66	0.09	−0.24	0.47	0.35	0.38	0.25	−0.95	−1.62	−0.34	0.91	0.28	0.36	1.61	−0.67	0.39	−0.29	0.98	0.96
Gross domestic purchases excluding food and energy	52	1.63	1.63	1.53	1.36	1.26	2.00	1.74	1.60	2.01	1.31	1.48	1.41	1.40	1.91	0.84	1.01	1.31	2.16	2.10

1. Excludes software "embedded," or bundled, in computers and other equipment.
2. For some components of final sales of computers, includes computer parts.

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Table 1.7.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product

[Percent]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**3.7**	**0.8**	**1.9**	**3.0**	**2.1**	**–0.5**	**1.2**	**–1.4**	**1.6**	**3.4**	**2.4**	**2.6**	**0.7**	**1.9**	**4.1**	**7.4**	**4.2**	**4.5**	**3.0**
Plus: Income receipts from the rest of the world	2	16.4	–17.4	–7.7	6.9	23.0	–36.1	–25.7	–33.3	–26.0	5.1	21.2	9.8	–15.8	1.4	6.2	26.0	59.5	–1.2	.....
Less: Income payments to the rest of the world	3	16.8	–20.5	–3.0	–2.1	–2.9	–27.2	–34.1	–6.2	–72.7	151.9	37.4	–2.8	–36.8	13.2	–5.0	20.5	7.5	19.6	.....
Equals: Gross national product	4	**3.7**	**0.8**	**1.7**	**3.3**	**3.0**	**–1.1**	**1.5**	**–2.5**	**3.9**	**1.4**	**2.1**	**3.0**	**1.4**	**1.7**	**4.4**	**7.6**	**5.5**	**3.9**	.....
Less: Consumption of fixed capital	5	6.7	7.4	1.8	3.0	6.3	6.2	9.9	21.0	–14.3	2.2	3.2	3.1	3.0	2.6	3.0	3.2	3.4	0.0	2.1
Private	6	7.5	8.1	1.8	3.1	7.1	6.9	11.3	22.1	–15.3	2.2	3.3	3.2	3.1	2.6	3.1	3.3	3.6	–0.5	2.0
Government	7	3.0	3.4	1.7	2.5	2.6	2.6	2.5	15.3	–8.9	2.3	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.5	2.4
General government	8	2.9	2.7	2.4	2.5	2.5	2.9	2.7	2.7	2.4	2.2	2.5	2.4	2.5	2.6	2.5	2.5	2.6	2.4	2.4
Government enterprises	9	3.6	7.0	–2.1	2.8	2.9	1.1	1.3	105.1	–49.2	3.2	2.8	2.8	2.8	2.7	2.8	2.7	2.7	2.7	2.6
Equals: Net national product	10	**3.3**	**–0.1**	**1.7**	**3.3**	**2.6**	**–2.1**	**0.3**	**–5.5**	**6.9**	**1.3**	**1.9**	**2.9**	**1.2**	**1.5**	**4.6**	**8.2**	**5.8**	**4.5**	.....
Addenda:																				
Gross domestic income [1]	11	4.6	0.3	1.1	2.7	–0.4	2.0	–1.5	–2.5	–0.4	5.0	2.2	–0.5	0.1	1.9	5.1	6.5	5.1	3.5	.....
Gross national income [2]	12	4.6	0.4	1.0	2.9	0.5	1.3	–1.3	–3.5	1.9	3.0	1.9	–0.1	0.8	1.6	5.4	6.7	6.4	3.0	.....
Net domestic product	13	3.3	–0.2	1.9	3.1	1.5	–1.4	0.1	–4.3	4.2	3.6	2.3	2.5	0.4	1.8	4.3	8.0	4.3	5.1	3.2
Net domestic income [3]	14	4.3	–0.6	1.0	2.6	–1.2	1.4	–3.0	–5.5	1.8	5.5	2.1	–1.0	–0.3	1.8	5.4	7.0	5.3	4.0	.....

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**100.751**	**102.626**	**105.749**	**100.721**	**100.597**	**100.906**	**100.551**	**100.948**	**101.798**	**102.400**	**103.059**	**103.249**	**103.743**	**104.792**	**106.681**	**107.780**	**108.969**	**109.789**
Plus: Income receipts from the rest of the world	2	100.000	82.613	76.231	81.493	104.218	93.192	86.535	78.194	72.531	73.441	77.050	78.872	75.560	75.819	76.964	81.545	91.642	91.359	.....
Less: Income payments to the rest of the world	3	100.000	79.477	77.063	75.413	100.352	92.705	83.538	82.218	59.446	74.893	81.085	80.502	71.772	74.024	73.080	76.574	77.974	81.545	.....
Equals: Gross national product	4	**100.000**	**100.788**	**102.494**	**105.865**	**100.870**	**100.585**	**100.953**	**100.323**	**101.291**	**101.637**	**102.161**	**102.907**	**103.272**	**103.697**	**104.818**	**106.755**	**108.192**	**109.241**	.....
Less: Consumption of fixed capital	5	100.000	107.354	109.245	112.502	102.422	103.963	106.435	111.621	107.399	107.987	108.842	109.672	110.480	111.192	112.028	112.917	113.870	113.874	114.462
Private	6	100.000	108.147	110.067	113.440	102.702	104.419	107.261	112.745	108.165	108.750	109.649	110.516	111.355	112.073	112.940	113.872	114.876	114.745	115.318
Government	7	100.000	103.379	105.124	107.804	101.011	101.673	102.294	105.994	103.554	104.152	104.797	105.444	106.102	106.782	107.459	108.138	108.835	109.501	110.161
General government	8	100.000	102.719	105.206	107.847	100.984	101.717	102.390	103.073	103.698	104.254	104.887	105.521	106.164	106.838	107.505	108.176	108.869	109.522	110.175
Government enterprises	9	100.000	106.951	104.714	107.603	101.157	101.432	101.772	121.787	102.814	103.637	104.349	105.068	105.802	106.517	107.245	107.966	108.687	109.416	110.117
Equals: Net national product	10	**100.000**	**99.897**	**101.578**	**104.963**	**100.657**	**100.124**	**100.208**	**98.798**	**100.458**	**100.773**	**101.253**	**101.989**	**102.297**	**102.683**	**103.841**	**105.914**	**107.414**	**108.596**	.....
Addendum:																				
Net domestic product	11	100.000	99.850	101.724	104.828	100.487	100.135	100.150	99.050	100.066	100.951	101.520	102.157	102.266	102.732	103.807	105.827	106.945	108.286	109.134

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	**100.000**	**102.402**	**104.097**	**106.003**	**100.687**	**101.507**	**102.290**	**102.690**	**103.122**	**103.470**	**103.853**	**104.280**	**104.786**	**105.490**	**105.780**	**106.158**	**106.586**	**107.314**	**108.161**
Plus: Income receipts from the rest of the world	2	100.000	101.995	103.446	105.515	100.820	101.419	101.969	102.230	102.361	102.633	103.266	103.703	104.182	105.077	105.208	105.720	106.056	106.959	.....
Less: Income payments to the rest of the world	3	100.000	102.053	103.710	105.666	100.642	101.324	102.058	102.305	102.525	102.904	103.532	104.012	104.392	105.345	105.392	105.720	106.207	107.143	.....
Equals: Gross national product	4	**100.000**	**102.399**	**104.087**	**105.997**	**100.693**	**101.510**	**102.286**	**102.685**	**103.114**	**103.459**	**103.843**	**104.269**	**104.778**	**105.481**	**105.772**	**106.156**	**106.579**	**107.308**	.....
Less: Consumption of fixed capital	5	100.000	100.492	100.485	101.318	100.390	100.452	100.522	100.516	100.478	100.337	100.392	100.508	100.705	101.014	101.231	101.438	101.591	100.170	100.763
Private	6	100.000	100.365	100.200	101.052	100.348	100.367	100.397	100.377	100.318	100.077	100.109	100.218	100.397	100.726	100.955	101.168	101.361	99.595	100.060
Government	7	100.000	101.149	101.974	102.705	100.605	100.887	101.166	101.237	101.307	101.692	101.871	102.020	102.312	102.518	102.668	102.849	102.785	103.190	104.459
General government	8	100.000	101.044	101.681	102.307	100.528	100.811	101.093	101.137	101.135	101.450	101.574	101.692	102.006	102.163	102.270	102.458	102.337	102.741	103.992
Government enterprises	9	100.000	101.711	103.537	104.841	101.027	101.302	101.562	101.776	102.202	102.973	103.451	103.780	103.944	104.423	104.803	104.946	105.191	105.599	106.973
Equals: Net national product	10	**100.000**	**102.671**	**104.609**	**106.677**	**100.735**	**101.658**	**102.536**	**102.996**	**103.495**	**103.910**	**104.342**	**104.814**	**105.369**	**106.131**	**106.432**	**106.841**	**107.304**	**108.343**	.....
Addendum:																				
Net domestic product	11	100.000	102.676	104.622	106.687	100.728	101.656	102.542	103.002	103.506	103.924	104.356	104.829	105.381	106.144	106.444	106.847	107.314	108.355	109.239

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Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	9,817.0	10,128.0	10,487.0	11,004.0	9,953.6	10,021.5	10,128.9	10,135.1	10,226.3	10,338.2	10,445.7	10,546.5	10,617.5	10,744.6	10,884.0	11,116.7	11,270.9	11,472.6	11,649.3
Plus: Income receipts from the rest of the world	2	382.7	322.4	301.8	329.0	402.1	361.8	337.8	306.0	284.2	288.5	304.5	312.9	301.2	304.8	309.8	329.8	371.8	373.8	.....
Less: Income payments to the rest of the world	3	343.7	278.8	274.7	273.9	347.2	323.0	293.2	289.3	209.6	265.0	288.6	287.8	257.5	268.0	264.7	278.2	284.6	300.3	.....
Equals: Gross national product	4	9,855.9	10,171.6	10,514.1	11,059.2	10,008.4	10,060.2	10,173.5	10,151.8	10,300.9	10,361.7	10,461.6	10,571.7	10,661.2	10,781.3	10,929.0	11,168.3	11,358.1	11,546.1	.....
Less: Consumption of fixed capital	5	1,187.8	1,281.5	1,303.9	1,353.9	1,221.3	1,240.5	1,270.8	1,332.7	1,281.8	1,287.1	1,297.9	1,309.3	1,321.5	1,334.0	1,347.0	1,360.6	1,374.2	1,355.0	1,370.1
Private	6	990.8	1,075.5	1,092.8	1,135.9	1,021.1	1,038.4	1,067.0	1,121.3	1,075.2	1,078.5	1,087.7	1,097.4	1,107.6	1,118.4	1,129.7	1,141.5	1,153.8	1,132.4	1,143.4
Domestic business	7	836.1	903.7	912.6	942.6	861.7	873.6	890.7	949.8	900.8	902.6	909.0	915.8	923.0	930.5	938.3	946.5	955.0	936.4	944.9
Capital consumption allowances	8	943.9	1,028.7	1,126.3	1,225.6	967.7	967.3	987.3	1,052.8	1,107.2	1,123.0	1,124.7	1,127.1	1,130.2	1,148.8	1,219.6	1,255.5	1,278.4	1,319.8	1,327.7
Less: Capital consumption adjustment	9	107.8	124.9	213.6	283.0	105.9	93.7	96.6	103.0	206.4	220.4	215.7	211.3	207.2	218.3	281.3	309.0	323.3	383.4	382.8
Households and institutions	10	154.8	171.7	180.2	193.3	159.4	164.8	176.3	171.5	174.4	175.8	178.6	181.6	184.7	187.9	191.4	195.0	198.8	196.0	198.5
Government	11	197.0	206.0	211.2	218.1	200.2	202.0	203.8	211.4	206.6	208.6	210.3	211.9	213.8	215.6	217.3	219.1	220.4	222.6	226.7
General government	12	166.4	172.7	178.0	183.6	168.9	170.6	172.2	173.4	174.5	176.0	177.3	178.5	180.2	181.6	182.9	184.4	185.4	187.2	190.6
Government enterprises	13	30.6	33.3	33.2	34.5	31.3	31.4	31.6	37.9	32.1	32.7	33.0	33.4	33.6	34.0	34.4	34.7	35.0	35.4	36.0
Equals: Net national product	14	8,668.1	8,890.2	9,210.1	9,705.2	8,787.2	8,819.8	8,902.7	8,819.1	9,019.1	9,074.7	9,163.7	9,262.4	9,339.7	9,447.3	9,582.0	9,807.7	9,983.9	10,191.1	.....
Less: Statistical discrepancy	15	−127.2	−89.6	−15.3	25.6	−104.6	−167.8	−98.8	−71.1	−20.9	−61.8	−58.7	20.8	38.4	39.6	13.2	36.6	12.8	39.6	.....
Equals: National income	16	8,795.2	8,979.8	9,225.4	9,679.6	8,891.7	8,987.6	9,001.5	8,890.3	9,039.9	9,136.5	9,222.3	9,241.6	9,301.3	9,407.7	9,568.8	9,771.1	9,971.1	10,151.5	.....
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	817.9	767.3	874.6	1,021.1	794.3	778.7	783.1	714.5	793.0	838.2	868.4	876.2	915.4	912.0	986.2	1,057.1	1,129.1	1,165.6	.....
Taxes on production and imports less subsidies	18	664.6	673.3	724.4	751.3	674.6	672.8	667.9	658.2	694.5	708.4	723.4	732.8	733.1	740.7	737.7	757.4	769.4	782.9	795.0
Contributions for government social insurance	19	702.7	731.1	748.3	773.2	711.2	729.2	731.5	731.9	731.9	745.7	749.1	748.9	749.6	762.4	768.9	776.7	785.0	806.9	816.5
Net interest and miscellaneous payments on assets	20	559.0	566.3	532.9	543.0	563.0	565.2	569.9	565.5	564.8	549.2	527.3	526.8	528.3	541.3	542.8	542.8	545.3	554.5	546.9
Business current transfer payments (net)	21	87.1	92.8	80.9	77.7	93.1	98.3	104.8	65.7	102.5	89.6	81.3	78.0	74.6	74.8	76.9	78.9	80.1	82.7	83.5
Current surplus of government enterprises	22	5.3	−1.4	2.8	9.5	2.2	1.7	−1.1	−2.9	−3.4	−0.9	−0.1	6.0	6.0	10.3	9.8	9.3	8.7	8.1	7.6
Wage accruals less disbursements	23	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.4	−1.4	0.0	0.0	1.5	−1.5
Plus: Personal income receipts on assets	24	1,387.0	1,380.0	1,334.6	1,322.7	1,406.5	1,397.4	1,388.7	1,373.3	1,360.3	1,337.8	1,340.2	1,333.7	1,326.7	1,325.9	1,324.7	1,314.4	1,325.8	1,337.1	1,351.9
Personal current transfer receipts	25	1,084.0	1,193.9	1,282.7	1,335.4	1,106.0	1,149.6	1,185.7	1,202.6	1,237.8	1,259.4	1,284.0	1,289.1	1,298.1	1,311.4	1,333.1	1,346.2	1,350.7	1,379.0	1,400.8
Equals: Personal income	26	8,429.7	8,724.1	8,878.9	9,161.8	8,565.8	8,688.7	8,719.9	8,733.1	8,754.8	8,803.6	8,897.1	8,895.7	8,919.2	9,002.2	9,105.7	9,209.3	9,330.0	9,465.4	9,614.8
Addenda:																				
Gross domestic income	27	9,944.1	10,217.6	10,502.3	10,978.5	10,058.2	10,189.3	10,227.7	10,206.3	10,247.2	10,400.1	10,504.4	10,525.7	10,579.1	10,704.9	10,870.8	11,080.1	11,258.1	11,433.0	.....
Gross national income	28	9,983.1	10,261.3	10,529.4	11,033.6	10,113.0	10,228.0	10,272.3	10,223.0	10,321.8	10,423.5	10,520.3	10,550.9	10,622.7	10,741.7	10,915.8	11,131.7	11,345.2	11,506.5	.....
Gross national factor income[1]	29	9,226.1	9,496.5	9,721.3	10,195.1	9,343.2	9,455.2	9,500.8	9,501.9	9,528.2	9,626.6	9,715.7	9,734.0	9,809.0	9,916.0	10,091.4	10,285.9	10,487.0	10,632.9	.....
Net domestic product	30	8,629.1	8,846.5	9,183.1	9,650.1	8,732.3	8,781.0	8,858.1	8,802.4	8,944.5	9,051.2	9,147.8	9,237.2	9,296.1	9,410.5	9,537.0	9,756.2	9,896.7	10,117.6	10,279.3
Net domestic income	31	8,756.3	8,936.2	9,198.4	9,624.5	8,836.9	8,948.8	8,956.9	8,873.5	8,965.4	9,113.0	9,206.5	9,216.5	9,257.6	9,370.9	9,523.7	9,719.5	9,883.9	10,078.0	.....
Net national factor income[2]	32	8,038.3	8,215.0	8,417.4	8,841.1	8,121.9	8,214.7	8,229.9	8,169.1	8,246.4	8,339.5	8,417.7	8,424.7	8,487.5	8,581.9	8,744.4	8,925.4	9,112.8	9,277.9	.....

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.
2. Consists of gross national factor income less consumption of fixed capital.

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Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	9,817.0	9,890.7	10,074.8	10,381.3	9,887.7	9,875.6	9,905.9	9,871.1	9,910.0	9,993.5	10,052.6	10,117.3	10,135.9	10,184.4	10,287.4	10,472.8	10,580.7	10,697.5	10,778.0
Plus: Income receipts from the rest of the world	2	382.7	316.1	291.7	311.9	398.8	356.6	331.1	299.2	277.5	281.0	294.8	301.8	289.1	290.1	294.5	312.1	350.7	349.6	.....
Less: Income payments to the rest of the world	3	343.7	273.2	264.9	259.2	344.9	318.7	287.1	282.6	204.3	257.4	278.7	276.7	246.7	254.4	251.2	263.2	268.0	280.3	.....
Equals: Gross national product	4	9,855.9	9,933.6	10,101.7	10,433.9	9,941.6	9,913.6	9,949.8	9,887.7	9,983.1	10,017.2	10,068.9	10,142.4	10,178.4	10,220.3	10,330.8	10,521.7	10,663.3	10,766.7	.....
Less: Consumption of fixed capital	5	1,187.8	1,275.2	1,297.6	1,336.3	1,216.6	1,234.9	1,264.3	1,325.9	1,275.7	1,282.7	1,292.9	1,302.7	1,312.3	1,320.8	1,330.7	1,341.3	1,352.6	1,352.6	1,359.6
Private	6	990.9	1,071.6	1,090.6	1,124.0	1,017.6	1,034.6	1,062.8	1,117.1	1,071.8	1,077.5	1,086.5	1,095.0	1,103.4	1,110.5	1,119.1	1,128.3	1,138.2	1,137.0	1,142.6
Government	7	197.0	203.6	207.1	212.4	199.0	200.3	201.5	208.8	204.0	205.2	206.4	207.7	209.0	210.3	211.7	213.0	214.4	215.7	217.0
General government	8	166.4	170.9	175.0	179.4	168.0	169.2	170.4	171.5	172.5	173.5	174.5	175.6	176.6	177.8	178.9	180.0	181.1	182.2	183.3
Government enterprises	9	30.6	32.7	32.0	32.9	31.0	31.0	31.1	37.3	31.5	31.7	31.9	32.1	32.4	32.6	32.8	33.0	33.3	33.5	33.7
Equals: Net national product	10	8,668.1	8,659.1	8,804.8	9,098.3	8,725.0	8,678.8	8,686.1	8,563.9	8,707.8	8,735.1	8,776.7	8,840.5	8,867.2	8,900.6	9,001.0	9,180.7	9,310.7	9,413.2	.....
Addenda:																				
Gross domestic income [1]	11	9,944.1	9,978.2	10,089.5	10,357.2	9,991.6	10,040.9	10,002.5	9,940.4	9,930.3	10,053.2	10,109.1	10,097.3	10,099.2	10,146.8	10,274.9	10,438.4	10,568.7	10,660.5	.....
Gross national income [2]	12	9,983.1	10,021.2	10,116.4	10,409.8	10,045.5	10,078.8	10,046.4	9,957.0	10,003.4	10,077.0	10,125.3	10,122.5	10,141.7	10,182.7	10,318.3	10,487.1	10,651.2	10,729.7	.....
Net domestic product	13	8,629.1	8,616.2	8,777.9	9,045.8	8,671.2	8,640.8	8,642.1	8,547.2	8,634.8	8,711.2	8,760.3	8,815.3	8,824.7	8,864.9	8,957.6	9,132.0	9,228.4	9,344.1	9,417.3
Net domestic income [3]	14	8,756.3	8,703.5	8,792.5	9,021.8	8,775.0	8,805.9	8,738.4	8,616.2	8,655.0	8,770.7	8,816.5	8,795.4	8,788.2	8,827.6	8,945.3	9,097.7	9,216.4	9,307.5	.....

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
2. Gross national income deflated by the implicit price deflator for gross national product.
3. Net domestic income deflated by the implicit price deflator for net domestic product.

NOTE. Except as noted in footnotes 1, 2, and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product	1	100.000	100.788	102.494	105.865	100.870	100.585	100.953	100.323	101.291	101.637	102.161	102.907	103.272	103.697	104.818	106.755	108.192	109.241	.....
Less: Exports of goods and services and income receipts from the rest of the world	2	100.000	91.446	88.119	90.825	102.178	98.295	94.091	88.401	84.995	85.987	88.704	89.705	88.080	87.891	87.926	90.974	96.507	97.721	.....
Plus: Command-basis exports of goods and services and income receipts from the rest of the world [1]	3	100.000	93.229	90.568	92.380	101.953	98.758	95.503	90.405	88.263	89.436	90.897	91.813	90.167	88.684	89.736	92.530	98.550	98.953	.....
Equals: Command-basis gross national product	4	100.000	101.056	102.861	106.098	100.836	100.654	101.165	100.623	101.781	102.154	102.490	103.223	103.585	103.816	105.089	106.988	108.498	109.426	.....
Addendum:																				
Percent change from preceding period in command-basis real gross national product	5	3.4	1.1	1.8	3.1	3.0	–0.7	2.0	–2.1	4.7	1.5	1.3	2.9	1.4	0.9	5.0	7.4	5.8	3.5	.....

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross national product	1	9,855.9	9,933.6	10,101.7	10,433.9	9,941.6	9,913.6	9,949.8	9,887.7	9,983.1	10,017.2	10,068.9	10,142.4	10,178.4	10,220.3	10,330.8	10,521.7	10,663.3	10,766.7	.....
Less: Exports of goods and services and income receipts from the rest of the world	2	1,478.9	1,352.4	1,303.2	1,343.2	1,511.2	1,453.7	1,391.6	1,307.4	1,257.0	1,271.7	1,311.9	1,326.7	1,302.7	1,299.9	1,300.4	1,345.5	1,427.3	1,445.2	.....
Plus: Command-basis exports of goods and services and income receipts from the rest of the world [1]	3	1,478.9	1,378.8	1,339.4	1,366.2	1,507.9	1,460.6	1,412.5	1,337.1	1,305.4	1,322.7	1,344.4	1,357.9	1,333.6	1,311.6	1,327.2	1,368.5	1,457.5	1,463.5	.....
Equals: Command-basis gross national product	4	9,855.9	9,959.9	10,137.9	10,456.9	9,938.4	9,920.5	9,970.8	9,917.4	10,031.5	10,068.3	10,101.4	10,173.6	10,209.3	10,232.0	10,357.6	10,544.7	10,693.6	10,784.9	.....
Addendum:																				
Terms of trade [2]	5	100.000	101.950	102.779	101.712	99.783	100.474	101.504	102.270	103.848	104.014	102.475	102.353	102.373	100.905	102.062	101.714	102.120	101.263	.....

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.
2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

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Table 1.9.3. Real Net Value Added by Sector, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003
Net domestic product	1	**100.000**	**99.850**	**101.724**	**104.828**
Business[1]	2	**100.000**	**99.210**	**101.050**	**105.070**
Nonfarm[2]	3	100.000	99.380	101.174	105.188
Farm	4	100.000	77.760	85.485	90.280
Households and institutions	5	**100.000**	**102.567**	**104.965**	**104.087**
Households	6	100.000	102.936	105.375	103.410
Nonprofit institutions serving households[3]	7	100.000	102.176	104.531	104.795
General government[4]	8	**100.000**	**101.686**	**103.240**	**104.173**
Federal	9	100.000	100.405	102.749	105.968
State and local	10	100.000	102.132	103.407	103.510

1. Equals net domestic product excluding net value added of households and institutions and of general government.
2. Equals net domestic business value added excluding net farm value added.
3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit instututions serving households.
4. Equals compensation of general government employees.

Table 1.9.4. Price Indexes for Net Value Added by Sector

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003
Net domestic product	1	**100.000**	**102.676**	**104.622**	**106.687**
Business[1]	2	**100.000**	**102.288**	**103.428**	**104.858**
Nonfarm[2]	3	100.000	102.191	103.444	104.734
Farm	4	100.000	117.132	99.651	123.046
Households and institutions	5	**100.000**	**104.261**	**108.647**	**112.499**
Households	6	100.000	104.230	108.736	111.223
Nonprofit institutions serving households[3]	7	100.000	104.294	108.552	113.849
General government[4]	8	**100.000**	**103.845**	**109.040**	**113.901**
Federal	9	100.000	103.493	111.070	118.490
State and local	10	100.000	103.967	108.340	112.301

1. Equals net domestic product excluding net value added of households and institutions and of general government.
2. Equals net domestic business value added excluding net farm value added.
3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit instututions serving households.
4. Equals compensation of general government employees.

Table 1.9.5. Net Value Added by Sector

[Billions of dollars]

	Line	2000	2001	2002	2003
Net domestic product	1	**8,629.1**	**8,846.5**	**9,183.1**	**9,650.1**
Business[1]	2	**6,797.4**	**6,904.1**	**7,111.3**	**7,495.2**
Nonfarm[2]	3	6,747.2	6,858.4	7,068.5	7,439.4
Farm	4	50.2	45.7	42.8	55.8
Households and institutions	5	**928.6**	**988.6**	**1,055.0**	**1,083.2**
Households	6	498.2	534.6	570.9	573.1
Nonprofit institutions serving households[3]	7	430.3	454.1	484.1	510.1
General government[4]	8	**903.2**	**953.7**	**1,016.8**	**1,071.7**
Federal	9	233.8	242.9	266.8	293.5
State and local	10	669.4	710.8	750.0	778.2

1. Equals net domestic product excluding net value added of households and institutions and of general government.
2. Equals net domestic business value added excluding net farm value added.
3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit instututions serving households.
4. Equals compensation of general government employees.

Table 1.9.6. Real Net Value Added by Sector, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003
Net domestic product	1	**8,629.1**	**8,616.2**	**8,777.9**	**9,045.8**
Business[1]	2	**6,797.4**	**6,743.7**	**6,868.7**	**7,142.0**
Nonfarm[2]	3	6,747.1	6,705.3	6,826.4	7,097.2
Farm	4	50.2	39.0	42.9	45.3
Households and institutions	5	**928.6**	**952.4**	**974.7**	**966.5**
Households	6	498.2	512.9	525.0	515.2
Nonprofit institutions serving households[3]	7	430.3	439.7	449.8	451.0
General government[4]	8	**903.2**	**918.4**	**932.5**	**940.9**
Federal	9	233.8	234.7	240.2	247.7
State and local	10	669.4	683.7	692.2	692.9
Residual	11	0.1	0.9	1.4	-3.5

1. Equals net domestic product excluding net value added of households and institutions and of general government.
2. Equals net domestic business value added excluding net farm value added.
3. Equals gross value added of nonprofit institutions excluding consumption of fixed capital on fixed assets owned and used by nonprofit instututions serving households.
4. Equals compensation of general government employees.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates													
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic income	1	9,944.1	10,217.6	10,502.3	10,978.5	10,058.2	10,189.3	10,227.7	10,206.3	10,247.2	10,400.1	10,504.4	10,525.7	10,579.1	10,704.9	10,870.8	11,080.1	11,258.1	11,433.0	.....
Compensation of employees, paid	2	5,787.3	5,947.2	6,074.9	6,294.5	5,876.7	5,951.2	5,949.8	5,944.5	5,943.6	6,015.6	6,073.9	6,091.3	6,118.9	6,184.6	6,251.2	6,330.1	6,412.2	6,518.4	6,606.2
Wage and salary accruals	3	4,833.8	4,947.9	4,981.7	5,109.1	4,903.5	4,966.0	4,956.5	4,940.4	4,928.8	4,961.6	4,985.9	4,986.5	4,992.9	5,030.3	5,077.5	5,134.0	5,194.4	5,268.1	5,334.7
Disbursements	4	4,833.8	4,947.9	4,981.7	5,109.1	4,903.5	4,966.0	4,956.5	4,940.4	4,928.8	4,961.6	4,985.9	4,986.5	4,992.9	5,028.9	5,078.9	5,134.0	5,194.4	5,266.6	5,336.2
To persons	5	4,826.3	4,939.8	4,973.3	5,100.5	4,895.8	4,958.0	4,948.5	4,932.3	4,920.6	4,953.2	4,977.4	4,978.3	4,984.4	5,020.4	5,070.4	5,125.5	5,185.8	5,257.9	.....
To the rest of the world	6	7.5	8.1	8.4	8.5	7.7	8.0	8.0	8.1	8.2	8.4	8.5	8.2	8.4	8.5	8.5	8.5	8.7	8.6	.....
Wage accruals less disbursements	7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.4	−1.4	0.0	0.0	1.5	−1.5
Supplements to wages and salaries	8	953.4	999.3	1,093.2	1,185.5	973.1	985.1	993.2	1,004.1	1,014.8	1,054.0	1,088.0	1,104.8	1,126.0	1,154.3	1,173.7	1,196.1	1,217.8	1,250.4	1,271.4
Taxes on production and imports	9	708.9	728.6	762.6	798.1	718.7	725.1	726.3	725.6	737.6	747.3	760.1	771.2	771.8	783.5	792.9	802.0	813.9	823.3	834.4
Less: Subsidies	10	44.3	55.3	38.2	46.7	44.1	52.3	58.4	67.3	43.1	38.9	36.8	38.4	38.7	42.8	55.2	44.5	44.4	40.4	39.4
Net operating surplus	11	2,304.5	2,315.6	2,399.1	2,578.7	2,285.6	2,324.9	2,339.3	2,270.9	2,327.3	2,389.1	2,409.2	2,392.4	2,405.6	2,445.6	2,534.9	2,632.0	2,702.3	2,776.7	.....
Private enterprises	12	2,299.1	2,317.0	2,396.3	2,569.2	2,283.5	2,323.2	2,340.4	2,273.7	2,330.7	2,390.0	2,409.2	2,386.4	2,399.6	2,435.3	2,525.1	2,622.7	2,693.6	2,768.6	.....
Net interest and miscellaneous payments, domestic industries	13	661.2	687.2	658.2	659.3	672.1	681.5	691.2	690.2	686.0	675.4	657.1	651.5	648.7	655.9	653.5	659.3	668.5	680.7	.....
Business current transfer payments (net)	14	87.1	92.8	80.9	77.7	93.1	98.3	104.8	65.7	102.5	89.6	81.3	78.0	74.6	74.8	76.9	78.9	80.1	82.7	83.5
Proprietors' income with inventory valuation and capital consumption adjustments	15	728.4	771.9	769.6	834.1	742.1	769.4	770.6	773.4	774.2	762.2	769.0	770.4	776.7	794.0	825.7	852.0	864.7	872.1	902.8
Rental income of persons with capital consumption adjustment	16	150.3	167.4	170.9	153.8	150.5	155.3	161.7	176.4	176.2	179.7	184.7	165.4	153.8	155.5	144.1	148.8	167.1	172.8	173.8
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	17	672.2	597.6	716.8	844.2	625.7	618.6	612.1	567.9	591.8	683.2	717.1	721.1	745.7	755.1	824.9	883.7	913.3	960.3	.....
Taxes on corporate income	18	265.2	204.1	183.8	234.9	247.1	222.5	217.9	197.6	178.6	168.9	183.5	188.3	194.7	224.0	224.6	238.7	252.3	256.5	.....
Profits after tax with inventory valuation and capital consumption adjustments	19	407.0	393.5	532.9	609.3	378.6	396.1	394.2	370.3	413.3	514.2	533.7	532.8	551.0	531.0	600.3	644.9	660.9	703.8	.....
Net dividends	20	348.4	330.1	347.5	374.8	343.3	333.6	313.2	339.1	334.3	339.3	353.6	332.9	364.0	348.7	417.9	361.0	371.5	367.5	.....
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	58.6	63.4	185.5	234.5	35.3	62.5	81.1	31.2	79.0	174.9	180.1	199.9	187.0	182.4	182.4	284.0	289.5	336.3	.....
Current surplus of government enterprises	22	5.3	−1.4	2.8	9.5	2.2	1.7	−1.1	−2.9	−3.4	−0.9	−0.1	6.0	6.0	10.3	9.8	9.3	8.7	8.1	7.6
Consumption of fixed capital	23	1,187.8	1,281.5	1,303.9	1,353.9	1,221.3	1,240.5	1,270.8	1,332.7	1,281.8	1,287.1	1,297.9	1,309.3	1,321.5	1,334.0	1,347.0	1,360.6	1,374.2	1,355.0	1,370.1
Private	24	990.8	1,075.5	1,092.8	1,135.9	1,021.1	1,038.4	1,067.0	1,121.3	1,075.2	1,078.5	1,087.7	1,097.4	1,107.6	1,118.4	1,129.7	1,141.5	1,153.8	1,132.4	1,143.4
Government	25	197.0	206.0	211.2	218.1	200.2	202.0	203.8	211.4	206.6	208.6	210.3	211.9	213.8	215.6	217.3	219.1	220.4	222.6	226.7
Addendum:																				
Statistical discrepancy	26	−127.2	−89.6	−15.3	25.6	−104.6	−167.8	−98.8	−71.1	−20.9	−61.8	−58.7	20.8	38.4	39.6	13.2	36.6	12.8	39.6	.....

Table 1.11. Percentage Shares of Gross Domestic Income

[Percent]

	Line	2000	2001	2002	2003
Gross domestic income	1	100.0	100.0	100.0	100.0
Compensation of employees, paid	2	58.2	58.2	57.8	57.3
Wage and salary accruals	3	48.6	48.4	47.4	46.5
Disbursements	4	48.6	48.4	47.4	46.5
To persons	5	48.5	48.3	47.4	46.5
To the rest of the world	6	0.1	0.1	0.1	0.1
Wage accruals less disbursements	7	0.0	0.0	0.0	0.0
Supplements to wages and salaries	8	9.6	9.8	10.4	10.8
Taxes on production and imports	9	7.1	7.1	7.3	7.3
Less: Subsidies	10	0.4	0.5	0.4	0.4
Net operating surplus	11	23.2	22.7	22.8	23.5
Private enterprises	12	23.1	22.7	22.8	23.4
Net interest and miscellaneous payments, domestic industries	13	6.6	6.7	6.3	6.0
Business current transfer payments (net)	14	0.9	0.9	0.8	0.7
Proprietors' income with inventory valuation and capital consumption adjustments	15	7.3	7.6	7.3	7.6
Rental income of persons with capital consumption adjustment	16	1.5	1.6	1.6	1.4
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries	17	6.8	5.8	6.8	7.7
Taxes on corporate income	18	2.7	2.0	1.8	2.1
Profits after tax with inventory valuation and capital consumption adjustments	19	4.1	3.9	5.1	5.6
Net dividends	20	3.5	3.2	3.3	3.4
Undistributed corporate profits with inventory valuation and capital consumption adjustments	21	0.6	0.6	1.8	2.1
Current surplus of government enterprises	22	0.1	0.0	0.0	0.1
Consumption of fixed capital	23	11.9	12.5	12.4	12.3
Private	24	10.0	10.5	10.4	10.3
Government	25	2.0	2.0	2.0	2.0

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Table 1.12. National Income by Type of Income

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
National income	1	8,795.2	8,979.8	9,225.4	9,679.6	8,891.7	8,987.6	9,001.5	8,890.3	9,039.9	9,136.5	9,222.3	9,241.6	9,301.3	9,407.7	9,568.8	9,771.1	9,971.1	10,151.5	.....
Compensation of employees	2	5,782.7	5,942.1	6,069.5	6,289.0	5,871.9	5,946.2	5,944.6	5,939.3	5,938.3	6,010.2	6,068.3	6,086.0	6,113.4	6,179.1	6,245.6	6,324.7	6,406.7	6,512.8	6,600.6
Wage and salary accruals	3	4,829.2	4,942.8	4,976.3	5,103.6	4,898.8	4,961.1	4,951.4	4,935.2	4,923.4	4,956.2	4,980.3	4,981.2	4,987.3	5,024.7	5,072.0	5,128.6	5,188.9	5,262.5	5,329.1
Government	4	774.7	815.9	862.6	897.9	784.9	798.0	809.1	822.2	834.1	850.7	859.7	866.8	873.2	889.2	896.4	901.1	905.0	918.8	921.9
Other	5	4,054.5	4,126.9	4,113.7	4,205.6	4,113.9	4,163.0	4,142.2	4,113.0	4,089.4	4,105.6	4,120.6	4,114.4	4,114.1	4,135.6	4,175.6	4,227.5	4,283.9	4,343.6	4,407.3
Supplements to wages and salaries	6	953.4	999.3	1,093.2	1,185.5	973.1	985.1	993.2	1,004.1	1,014.8	1,054.0	1,088.0	1,104.8	1,126.0	1,154.3	1,173.7	1,196.1	1,217.8	1,250.4	1,271.4
Employer contributions for employee pension and insurance funds	7	609.9	642.7	729.6	808.9	625.6	629.3	636.4	647.2	657.9	691.5	723.8	740.9	762.0	782.7	799.0	817.9	835.9	856.5	873.4
Employer contributions for government social insurance	8	343.5	356.6	363.6	376.6	347.6	355.8	356.9	356.9	356.9	362.5	364.2	363.9	364.0	371.6	374.6	378.2	381.9	393.8	398.1
Proprietors' income with IVA and CCAdj	9	728.4	771.9	769.6	834.1	742.1	769.4	770.6	773.4	774.2	762.2	769.0	770.4	776.7	794.0	825.7	852.0	864.7	872.1	902.8
Farm	10	22.7	19.7	9.7	21.8	20.7	21.9	19.2	17.7	20.0	10.8	10.4	8.7	8.8	13.8	24.1	24.8	24.7	17.9	18.6
Nonfarm	11	705.7	752.2	759.9	812.3	721.4	747.5	751.5	755.7	754.1	751.4	758.6	761.7	767.9	780.2	801.6	827.2	840.0	854.2	884.2
Rental income of persons with CCAdj	12	150.3	167.4	170.9	153.8	150.5	155.3	161.7	176.4	176.2	179.7	184.7	165.4	153.8	155.5	144.1	148.8	167.1	172.8	173.8
Corporate profits with IVA and CCAdj	13	817.9	767.3	874.6	1,021.1	794.3	778.7	783.1	714.5	793.0	838.2	868.4	876.2	915.4	912.0	986.2	1,057.1	1,129.1	1,165.6	.....
Taxes on corporate income	14	265.2	204.1	183.8	234.9	247.1	222.5	217.9	197.6	178.6	168.9	183.5	188.3	194.7	224.0	224.6	238.7	252.3	256.5	.....
Profits after tax with IVA and CCAdj	15	552.7	563.2	690.7	786.2	547.2	556.2	565.2	516.9	614.4	669.3	685.0	687.9	720.6	688.0	761.7	818.4	876.8	909.1	.....
Net dividends	16	377.9	370.9	390.0	395.3	387.6	379.2	370.1	366.0	368.4	378.7	389.2	395.3	396.9	396.0	394.7	394.1	396.4	403.4	413.4
Undistributed profits with IVA and CCAdj	17	174.8	192.3	300.7	390.9	159.6	177.0	195.1	150.9	246.1	290.6	295.8	292.6	323.7	292.0	367.0	424.2	480.4	505.7	.....
Net interest and miscellaneous payments	18	559.0	566.3	532.9	543.0	563.0	565.2	569.9	565.5	564.8	549.2	527.3	526.8	528.3	541.3	542.8	542.8	545.3	554.5	546.9
Taxes on production and imports	19	708.9	728.6	762.6	798.1	718.7	725.1	726.3	725.6	737.6	747.3	760.1	771.2	771.8	783.5	792.9	802.0	813.9	823.3	834.4
Less: Subsidies	20	44.3	55.3	38.2	46.7	44.1	52.3	58.4	67.3	43.1	38.9	36.8	38.4	38.7	42.8	55.2	44.5	44.4	40.4	39.4
Business current transfer payments (net)	21	87.1	92.8	80.9	77.7	93.1	98.3	104.8	65.7	102.5	89.6	81.3	78.0	74.6	74.8	76.9	78.9	80.1	82.7	83.5
To persons (net)	22	42.4	50.0	33.7	28.9	44.1	44.2	48.9	60.0	46.9	39.6	34.2	32.3	28.9	29.2	29.0	28.9	28.8	29.3	29.3
To government (net)	23	43.7	47.5	46.7	46.6	45.2	46.3	46.9	49.6	47.3	46.8	46.6	46.7	46.8	45.3	46.2	47.2	47.5	49.4	50.1
To the rest of the world (net)	24	1.0	–4.7	0.4	2.2	3.7	7.8	8.9	–43.9	8.3	3.2	0.5	–1.0	–1.0	0.3	1.7	2.9	3.8	4.0	4.0
Current surplus of government enterprises	25	5.3	–1.4	2.8	9.5	2.2	1.7	–1.1	–2.9	–3.4	–0.9	–0.1	6.0	6.0	10.3	9.8	9.3	8.7	8.1	7.6
Cash flow:																				
Net cash flow with IVA and CCAdj	26	864.8	944.8	1,058.5	1,173.4	871.6	901.9	934.2	947.8	995.3	1,040.3	1,050.7	1,053.1	1,090.0	1,064.5	1,146.0	1,210.0	1,273.2	1,279.1	.....
Undistributed profits with IVA and CCAdj	27	174.8	192.3	300.7	390.9	159.6	177.0	195.1	150.9	246.1	290.6	295.8	292.6	323.7	292.0	367.0	424.2	480.4	505.7	.....
Consumption of fixed capital	28	690.0	752.5	757.8	782.5	712.0	724.9	739.1	797.0	749.2	749.7	754.9	760.5	766.3	772.5	779.0	785.8	792.9	773.4	780.7
Less: Inventory valuation adjustment	29	–14.1	11.3	–1.2	–14.1	–10.1	–4.1	1.1	18.0	30.4	15.9	1.6	–11.8	–10.6	–27.4	–1.0	–3.8	–24.3	–37.0	.....
Equals: Net cash flow	30	878.9	933.5	1,059.8	1,187.5	881.7	906.0	933.2	929.9	964.9	1,024.4	1,049.1	1,064.9	1,100.7	1,091.9	1,147.0	1,213.8	1,297.6	1,316.1	.....
Addenda:																				
Proprietors' income with IVA and CCAdj	31	728.4	771.9	769.6	834.1	742.1	769.4	770.6	773.4	774.2	762.2	769.0	770.4	776.7	794.0	825.7	852.0	864.7	872.1	902.8
Farm	32	22.7	19.7	9.7	21.8	20.7	21.9	19.2	17.7	20.0	10.8	10.4	8.7	8.8	13.8	24.1	24.8	24.7	17.9	18.6
Proprietors' income with IVA	33	28.5	25.5	15.4	27.8	26.8	27.8	25.0	23.5	25.9	16.5	16.2	14.5	14.6	19.6	30.0	30.8	30.7	23.6	24.3
Capital consumption adjustment	34	–5.8	–5.9	–5.8	–5.9	–6.0	–5.9	–5.9	–5.8	–5.8	–5.7	–5.7	–5.7	–5.8	–5.8	–5.9	–6.0	–6.1	–5.6	–5.7
Nonfarm	35	705.7	752.2	759.9	812.3	721.4	747.5	751.5	755.7	754.1	751.4	758.6	761.7	767.9	780.2	801.6	827.2	840.0	854.2	884.2
Proprietors' income (without IVA and CCAdj)	36	641.8	657.0	647.5	673.9	653.4	665.9	664.3	659.2	638.6	639.5	647.3	649.8	653.5	661.8	664.7	681.0	688.1	697.9	726.4
Inventory valuation adjustment	37	–1.6	1.4	–0.6	–1.9	–1.3	–0.4	–0.1	2.2	4.0	1.1	–0.5	–1.6	–1.6	–4.2	0.5	–1.1	–2.6	–4.5	–6.0
Capital consumption adjustment	38	65.5	93.8	113.0	140.2	69.3	82.0	87.3	94.4	111.6	110.8	111.8	113.6	116.0	122.7	136.5	147.3	154.5	160.8	163.8
Rental income of persons with CCAdj	39	150.3	167.4	170.9	153.8	150.5	155.3	161.7	176.4	176.2	179.7	184.7	165.4	153.8	155.5	144.1	148.8	167.1	172.8	173.8
Rental income of persons (without CCAdj)	40	160.8	178.5	182.3	165.9	161.5	166.0	173.6	187.3	187.2	190.9	196.0	176.9	165.5	167.3	156.1	160.9	179.4	184.7	185.7
Capital consumption adjustment	41	–10.5	–11.1	–11.4	–12.1	–11.0	–10.7	–11.9	–10.9	–11.0	–11.2	–11.3	–11.5	–11.7	–11.8	–12.0	–12.1	–12.3	–11.9	–11.9
Corporate profits with IVA and CCAdj	42	817.9	767.3	874.6	1,021.1	794.3	778.7	783.1	714.5	793.0	838.2	868.4	876.2	915.4	912.0	986.2	1,057.1	1,129.1	1,165.6	.....
Corporate profits with IVA	43	759.3	719.2	756.8	860.4	740.7	750.5	756.0	689.1	681.3	711.7	747.5	761.2	806.8	798.7	823.5	877.2	941.9	925.4	.....
Profits before tax (without IVA and CCAdj)	44	773.4	707.9	758.0	874.5	750.8	754.6	755.0	671.1	650.9	695.8	745.9	773.0	817.4	826.1	824.5	881.0	966.2	962.4	.....
Taxes on corporate income	45	265.2	204.1	183.8	234.9	247.1	222.5	217.9	197.6	178.6	168.9	183.5	188.3	194.7	224.0	224.6	238.7	252.3	256.5	.....
Profits after tax (without IVA and CCAdj)	46	508.2	503.8	574.2	639.6	503.7	532.1	537.1	473.6	472.4	526.9	562.4	584.8	622.7	602.1	600.0	642.3	713.9	705.9	.....
Net dividends	47	377.9	370.9	390.0	395.3	387.6	379.2	370.1	366.0	368.4	378.7	389.2	395.3	396.9	396.0	394.7	394.1	396.4	403.4	413.4
Undistributed profits (without IVA and CCAdj)	48	130.3	132.9	184.1	244.2	116.1	152.9	167.0	107.5	104.0	148.2	173.2	189.4	225.7	206.1	205.3	248.1	317.5	302.5	.....
Inventory valuation adjustment	49	–14.1	11.3	–1.2	–14.1	–10.1	–4.1	1.1	18.0	30.4	15.9	1.6	–11.8	–10.6	–27.4	–1.0	–3.8	–24.3	–37.0	.....
Capital consumption adjustment	50	58.6	48.1	117.8	160.8	53.6	28.2	27.1	25.4	111.7	126.6	121.0	115.0	108.6	113.3	162.7	179.9	187.2	240.2	236.6

IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

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Table 1.13. National Income by Sector, Legal Form of Organization, and Type of Income

[Billions of dollars]

	Line	2000	2001	2002	2003
National income	1	**8,795.2**	**8,979.8**	**9,225.4**	**9,679.6**
Domestic business	2	**6,924.5**	**6,993.8**	**7,126.6**	**7,469.6**
Corporate business	3	**5,361.8**	**5,346.9**	**5,466.2**	**5,735.5**
Compensation of employees	4	3,957.7	4,016.7	4,031.3	4,147.6
Wage and salary accruals	5	3,343.0	3,375.6	3,327.3	3,380.8
Supplements to wages and salaries	6	614.7	641.1	704.1	766.8
Corporate profits with IVA and CCAdj	7	672.2	597.6	716.8	844.2
Net interest and miscellaneous payments	8	178.1	171.3	150.0	155.5
Taxes on production and imports less subsidies plus business current transfer payments	9	553.8	561.3	568.1	588.1
Noncorporate business	10	**1,562.8**	**1,646.9**	**1,660.5**	**1,734.2**
Compensation of employees	11	504.9	533.3	553.5	573.2
Wage and salary accruals	12	428.3	450.5	464.0	480.9
Supplements to wages and salaries	13	76.7	82.7	89.5	92.2
Proprietors' income with IVA and CCAdj	14	728.4	771.9	769.6	834.1
Rental income of persons with CCAdj	15	59.6	65.7	61.8	56.2
Net interest	16	172.6	181.9	159.0	150.6
Taxes on production and imports less subsidies plus business current transfer payments	17	91.8	95.6	113.8	110.6
Current surplus of government enterprises	18	5.3	−1.4	2.8	9.5
Sole proprietorships and partnerships	19	**1,299.2**	**1,374.9**	**1,377.9**	**1,448.3**
Compensation of employees	20	374.8	398.5	412.0	430.8
Wage and salary accruals	21	328.7	347.8	356.1	370.4
Supplements to wages and salaries	22	46.1	50.7	55.9	60.4
Proprietors' income with IVA and CCAdj	23	726.9	770.5	768.3	832.9
Farm	24	22.7	19.7	9.7	21.8
Nonfarm	25	704.2	750.8	758.6	811.1
Net interest	26	124.4	129.8	104.7	96.5
Taxes on production and imports less subsidies plus business current transfer payments	27	73.1	76.1	92.9	88.1
Other private business	28	**150.6**	**162.4**	**164.5**	**161.7**
Compensation of employees	29	22.5	23.7	26.2	27.9
Wage and salary accruals	30	20.0	21.0	23.1	24.5
Supplements to wages and salaries	31	2.6	2.7	3.0	3.4
Proprietors' income with IVA and CCAdj	32	1.5	1.4	1.3	1.2
Rental income of persons with CCAdj	33	59.6	65.7	61.8	56.2
Net interest	34	48.2	52.1	54.3	54.1
Taxes on production and imports less subsidies plus business current transfer payments	35	18.7	19.4	20.9	22.4
Government enterprises	36	**113.0**	**109.7**	**118.1**	**124.1**
Compensation of employees	37	107.6	111.1	115.4	114.5
Wage and salary accruals	38	79.6	81.8	84.8	86.1
Supplements to wages and salaries	39	28.1	29.3	30.5	28.5
Current surplus of government enterprises	40	5.3	−1.4	2.8	9.5
Households and institutions	41	**928.6**	**988.6**	**1,055.0**	**1,083.2**
Households	42	498.2	534.6	570.9	573.1
Compensation of employees	43	13.6	12.8	12.5	13.9
Wage and salary accruals	44	13.2	12.5	12.3	13.6
Supplements to wages and salaries	45	0.3	0.3	0.3	0.3
Rental income of persons with CCAdj	46	88.7	99.7	106.7	95.3
Net interest	47	294.7	317.9	333.8	339.4
Taxes on production and imports less subsidies plus business current transfer payments	48	101.3	104.1	117.8	124.4
Nonprofit institutions serving households	49	430.3	454.1	484.1	510.1
Compensation of employees	50	407.8	430.7	460.8	488.1
Wage and salary accruals	51	354.1	375.2	400.4	421.8
Supplements to wages and salaries	52	53.7	55.5	60.4	66.3
Rental income of persons	53	2.0	2.0	2.4	2.4
Net interest	54	15.8	16.1	15.4	13.8
Taxes on production and imports	55	4.8	5.2	5.6	5.9
General government	56	**903.2**	**953.7**	**1,016.8**	**1,071.7**
Compensation of employees	57	903.2	953.7	1,016.8	1,071.7
Wage and salary accruals	58	695.2	734.1	777.8	811.8
Supplements to wages and salaries	59	208.1	219.6	239.0	259.8
Rest of the world	60	**38.9**	**43.6**	**27.0**	**55.1**
Compensation of employees	61	−4.6	−5.2	−5.4	−5.5
Corporate profits	62	145.7	169.7	157.8	176.9
Net interest	63	−102.2	−120.9	−125.3	−116.3
Addenda:					
Corporate business:					
Corporate profits with IVA and CCAdj	64	672.2	597.6	716.8	844.2
Profits before tax (without IVA and CCAdj)	65	627.7	538.2	600.2	697.6
Inventory valuation adjustment	66	−14.1	11.3	−1.2	−14.1
Corporate capital consumption adjustment	67	58.6	48.1	117.8	160.8
Sole proprietors and partnerships:					
Proprietors' income with IVA and CCAdj	68	726.9	770.5	768.3	832.9
Farm proprietors' income with IVA and CCAdj	69	22.7	19.7	9.7	21.8
Proprietors' income with IVA	70	28.5	25.5	15.4	27.8
Capital consumption adjustment	71	−5.8	−5.9	−5.8	−5.9
Nonfarm proprietors' income with IVA and CCAdj	72	704.2	750.8	758.6	811.1
Proprietor's income (without IVA and CCAdj)	73	639.8	655.0	645.7	672.2
Inventory valuation adjustment	74	−1.6	1.4	−0.6	−1.9
Capital consumption adjustment	75	66.0	94.4	113.6	140.8
Other private business:					
Proprietors' income with IVA and CCAdj	76	1.5	1.4	1.3	1.2
Proprietors' income with IVA	77	1.9	2.0	1.8	1.7
Capital consumption adjustment	78	−0.5	−0.6	−0.6	−0.5
Rental income of persons with CCAdj	79	59.6	65.7	61.8	56.2
Rental income of persons (without CCAdj)	80	70.1	76.8	73.3	68.2
Capital consumption adjustment	81	−10.5	−11.1	−11.4	−12.1

IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

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Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross value added of corporate business [1]	1	**6,051.8**	**6,099.4**	**6,224.0**	**6,518.0**	**6,121.9**	**6,137.8**	**6,131.5**	**6,055.5**	**6,072.9**	**6,152.8**	**6,224.4**	**6,240.7**	**6,278.2**	**6,325.9**	**6,449.9**	**6,594.1**	**6,702.1**	**6,812.5**	.....
Consumption of fixed capital	2	690.0	752.5	757.8	782.5	712.0	724.9	739.1	797.0	749.2	749.7	754.9	760.5	766.3	772.5	779.0	785.8	792.9	773.4	780.7
Net value added	3	5,361.8	5,346.9	5,466.2	5,735.5	5,409.9	5,412.9	5,392.4	5,258.5	5,323.7	5,403.1	5,469.5	5,480.2	5,511.9	5,553.4	5,670.9	5,808.3	5,909.3	6,039.1	.....
Compensation of employees	4	3,957.7	4,016.7	4,031.3	4,147.6	4,029.7	4,039.9	4,026.7	4,007.3	3,992.7	3,997.7	4,035.5	4,041.4	4,050.7	4,070.5	4,116.6	4,171.9	4,231.5	4,303.0	4,369.8
Wage and salary accruals	5	3,343.0	3,375.6	3,327.3	3,380.8	3,402.7	3,404.9	3,388.1	3,364.2	3,345.1	3,320.6	3,333.0	3,327.7	3,327.7	3,324.6	3,356.7	3,398.3	3,443.7	3,491.7	3,542.8
Supplements to wages and salaries	6	614.7	641.1	704.1	766.8	627.0	635.0	638.6	643.1	647.7	677.0	702.5	713.7	723.0	745.9	759.8	773.6	787.8	811.3	827.1
Taxes on production and imports less subsidies	7	477.1	473.6	502.4	523.2	487.9	478.8	471.4	457.7	486.7	492.3	501.6	507.5	507.9	515.9	512.1	529.0	535.7	542.2	549.5
Net operating surplus	8	926.9	856.6	932.5	1,064.7	892.3	894.2	894.3	793.5	844.3	913.1	932.3	931.3	953.3	967.0	1,042.3	1,107.5	1,142.1	1,193.9	.....
Net interest and miscellaneous payments	9	178.1	171.3	150.0	155.5	183.3	184.8	174.8	165.9	159.7	154.0	149.3	148.1	148.4	151.7	153.8	156.8	159.7	162.2	.....
Business current transfer payments	10	76.6	87.7	65.7	65.0	83.4	90.8	107.5	59.6	92.8	75.9	65.9	62.1	59.1	60.2	63.6	67.0	69.1	71.4	72.2
Corporate profits with IVA and CCAdj	11	672.2	597.6	716.8	844.2	625.7	618.6	612.1	567.9	591.8	683.2	717.1	721.1	745.7	755.1	824.9	883.7	913.3	960.3	.....
Taxes on corporate income	12	265.2	204.1	183.8	234.9	247.1	222.5	217.9	197.6	178.6	168.9	183.5	188.3	194.7	224.0	224.6	238.7	252.3	256.5	.....
Profits after tax with IVA and CCAdj	13	407.0	393.5	532.9	609.3	378.6	396.1	394.2	370.3	413.3	514.2	533.7	532.8	551.0	531.0	600.3	644.9	660.9	703.8	.....
Net dividends	14	348.4	330.1	347.5	374.8	343.3	333.6	313.2	339.1	334.3	339.3	353.6	332.9	364.0	348.7	417.9	361.0	371.5	367.5	.....
Undistributed profits with IVA and CCAdj	15	58.6	63.4	185.5	234.5	35.3	62.5	81.1	31.2	79.0	174.9	180.1	199.9	187.0	182.4	182.4	284.0	289.5	336.3	.....
Gross value added of financial corporate business [1]	16	**779.6**	**805.9**	**846.3**	**911.2**	**799.4**	**822.0**	**810.2**	**776.3**	**815.2**	**843.1**	**848.8**	**847.9**	**845.4**	**882.9**	**902.1**	**925.1**	**934.6**	**956.3**	.....
Gross value added of nonfinancial corporate business [1]	17	**5,272.2**	**5,293.5**	**5,377.7**	**5,606.8**	**5,322.4**	**5,315.8**	**5,321.3**	**5,279.1**	**5,257.7**	**5,309.6**	**5,375.6**	**5,392.8**	**5,432.9**	**5,443.0**	**5,547.8**	**5,669.0**	**5,767.5**	**5,856.2**	.....
Consumption of fixed capital	18	567.8	646.8	655.7	676.4	585.3	616.6	635.9	683.6	651.1	648.1	653.2	658.2	663.3	668.5	673.7	679.0	684.3	671.8	678.0
Net value added	19	4,704.3	4,646.7	4,722.0	4,930.5	4,737.1	4,699.1	4,685.4	4,595.5	4,606.6	4,661.5	4,722.5	4,734.6	4,769.5	4,774.5	4,874.1	4,990.0	5,083.3	5,184.4	.....
Compensation of employees	20	3,544.4	3,595.9	3,601.3	3,696.2	3,608.9	3,616.6	3,604.8	3,587.6	3,574.5	3,571.2	3,605.1	3,610.3	3,618.7	3,627.4	3,668.5	3,717.9	3,771.0	3,834.8	3,894.4
Wage and salary accruals	21	2,989.8	3,016.5	2,971.0	3,006.9	3,043.2	3,042.8	3,027.7	3,006.4	2,989.3	2,965.1	2,976.1	2,971.4	2,971.4	2,956.9	2,985.5	3,022.4	3,062.8	3,105.5	3,150.9
Supplements to wages and salaries	22	554.5	579.3	630.3	689.3	565.7	573.8	577.1	581.1	585.2	606.1	629.0	638.9	647.3	670.6	683.1	695.4	708.3	729.4	743.5
Taxes on production and imports less subsidies	23	443.4	439.1	465.1	483.4	453.9	444.4	437.1	423.3	451.5	456.4	464.7	469.7	469.8	477.1	472.6	489.0	495.0	501.1	507.8
Net operating surplus	24	716.5	611.8	655.5	750.8	674.4	638.2	643.6	584.7	580.6	633.9	652.7	654.5	681.0	669.9	733.0	783.2	817.2	848.5	.....
Net interest and miscellaneous payments	25	191.7	204.0	181.7	170.8	197.6	202.0	207.0	205.8	201.3	193.3	183.6	177.4	172.5	171.4	169.6	170.2	172.1	174.8	.....
Business current transfer payments	26	48.4	50.6	55.5	63.5	49.3	51.9	56.9	37.8	55.5	54.8	54.3	55.3	57.4	58.4	62.3	65.7	67.8	69.0	69.6
Corporate profits with IVA and CCAdj	27	476.4	357.2	418.4	516.4	427.5	384.2	379.7	341.1	323.7	385.8	414.8	421.8	451.1	440.1	501.1	547.3	577.3	604.6	.....
Taxes on corporate income	28	170.2	111.7	89.0	130.0	150.0	127.6	126.2	110.9	82.0	73.2	86.5	93.6	102.6	120.5	120.5	132.2	146.8	147.7	.....
Profits after tax with IVA and CCAdj	29	306.2	245.5	329.4	386.4	277.5	256.6	253.5	230.2	241.7	312.7	328.2	328.2	348.5	319.5	380.6	415.1	430.5	456.9	.....
Net dividends	30	251.3	245.4	254.9	275.4	244.2	248.4	233.3	252.2	247.8	250.2	259.5	243.7	266.3	255.5	307.0	265.6	273.6	270.6	.....
Undistributed profits with IVA and CCAdj	31	54.8	0.1	74.5	111.0	33.3	8.2	20.1	–22.0	–6.0	62.5	68.7	84.5	82.3	64.0	73.6	149.5	156.9	186.2	.....
Addenda:																				
Corporate business:																				
Profits before tax (without IVA and CCAdj)	32	627.7	538.2	600.2	697.6	582.2	594.5	583.9	524.6	449.8	540.7	594.6	617.9	647.8	669.1	663.2	707.6	750.4	757.0	.....
Profits after tax (without IVA and CCAdj)	33	362.5	334.1	416.4	462.6	335.1	372.0	366.1	327.0	271.2	371.8	411.1	429.7	453.0	445.1	438.6	468.8	498.1	500.6	.....
Inventory valuation adjustment	34	–14.1	11.3	–1.2	–14.1	–10.1	–4.1	1.1	18.0	30.4	15.9	1.6	–11.8	–10.6	–27.4	–1.0	–3.8	–24.3	–37.0	.....
Capital consumption adjustment	35	58.6	48.1	117.8	160.8	53.6	28.2	27.1	25.4	111.7	126.6	121.0	115.0	108.6	113.3	162.7	179.9	187.2	240.2	236.6
Nonfinancial corporate business:																				
Profits before tax (without IVA and CCAdj)	36	423.9	310.6	324.1	397.7	373.7	363.7	359.9	312.8	206.1	266.0	314.6	340.8	374.8	376.6	367.8	401.4	445.0	443.4	.....
Profits after tax (without IVA and CCAdj)	37	253.7	198.9	235.1	267.7	223.7	236.1	233.7	201.9	124.1	192.8	228.1	247.2	272.2	256.1	247.3	269.2	298.2	295.6	.....
Inventory valuation adjustment	38	–14.1	11.3	–1.2	–14.1	–10.1	–4.1	1.1	18.0	30.4	15.9	1.6	–11.8	–10.6	–27.4	–1.0	–3.8	–24.3	–37.0	.....
Capital consumption adjustment	39	66.6	35.2	95.6	132.9	63.9	24.6	18.7	10.4	87.3	104.0	98.5	92.8	86.9	90.8	134.3	149.7	156.6	198.3	194.8
		Value added, in billions of chained (2000) dollars																		
Gross value added of nonfinancial corporate business [2]	40	**5,272.2**	**5,229.7**	**5,306.6**	**5,520.2**	**5,301.2**	**5,295.0**	**5,259.0**	**5,199.6**	**5,165.2**	**5,237.8**	**5,299.7**	**5,330.5**	**5,358.4**	**5,366.5**	**5,463.8**	**5,579.6**	**5,670.7**	**5,727.9**	.....
Consumption of fixed capital [3]	41	567.8	615.8	628.0	647.2	584.3	595.7	606.5	646.8	614.4	618.6	625.3	631.4	636.8	639.7	644.5	649.5	655.1	654.1	657 2
Net value added [4]	42	4,704.3	4,613.8	4,678.6	4,873.0	4,716.9	4,699.3	4,652.5	4,552.9	4,550.8	4,619.3	4,674.5	4,699.1	4,721.5	4,726.8	4,819.3	4,930.1	5,015.6	5,073.8	.....

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).
2. Effective with the estimates scheduled for release on November 30, 2004, chained-dollar gross value added of nonfinancial corporate business for 1929 to 2004 will be revised. The current-dollar value added will be deflated by a revised chain-type price index calculated using the gross value added chain-type price index for nonfinancial industries from the comprehensive revision to the GDP-by-industry accounts.
3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.
4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.
IVA Inventory valuation adjustment
CCAdj Capital consumption adjustment

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Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business

[Dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Price per unit of real gross value added of nonfinancial corporate business [1]	1	1.000	1.012	1.013	1.016	1.004	1.004	1.012	1.015	1.018	1.014	1.014	1.012	1.014	1.014	1.015	1.016	1.017	1.022	.....
Compensation of employees (unit labor cost)	2	0.672	0.688	0.679	0.670	0.681	0.683	0.685	0.690	0.692	0.682	0.680	0.677	0.675	0.676	0.671	0.666	0.665	0.670	.....
Unit nonlabor cost	3	0.237	0.257	0.256	0.253	0.242	0.248	0.254	0.260	0.263	0.259	0.256	0.254	0.254	0.257	0.252	0.252	0.250	0.248	.....
Consumption of fixed capital	4	0.108	0.124	0.124	0.123	0.110	0.116	0.121	0.131	0.126	0.124	0.123	0.123	0.124	0.125	0.123	0.122	0.121	0.117	.....
Taxes on production and imports less subsidies plus business current transfer payments	5	0.093	0.094	0.098	0.099	0.095	0.094	0.094	0.089	0.098	0.098	0.098	0.098	0.098	0.100	0.098	0.099	0.099	0.100	.....
Net interest and miscellaneous payments	6	0.036	0.039	0.034	0.031	0.037	0.038	0.039	0.040	0.039	0.037	0.035	0.033	0.032	0.032	0.031	0.031	0.030	0.031	.....
Corporate profits with IVA and CCAdj (unit profits from current production)	7	0.090	0.068	0.079	0.094	0.081	0.073	0.072	0.066	0.063	0.074	0.078	0.079	0.084	0.082	0.092	0.098	0.102	0.106	.....
Taxes on corporate income	8	0.032	0.021	0.017	0.024	0.028	0.024	0.024	0.021	0.016	0.014	0.016	0.018	0.019	0.022	0.022	0.024	0.026	0.026	.....
Profits after tax with IVA and CCAdj	9	0.058	0.047	0.062	0.070	0.052	0.048	0.048	0.044	0.047	0.060	0.062	0.062	0.065	0.060	0.070	0.074	0.076	0.080	.....

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

NOTE. Effective with the estimates scheduled for release on November 30, 2004, chained-dollar gross value added of nonfinancial corporate business for 1929 to 2004 will be revised. The current-dollar value added will be deflated by a revised chain-type price index calculated using the gross value added chain-type price index for nonfinancial industries from the comprehensive revision to the GDP-by-industry accounts.

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Table 1.16. Sources and Uses of Private Enterprise Income

[Billions of dollars]

	Line	2000	2001	2002	2003
Sources of private enterprise income	1	4,263.6	4,217.3	4,046.5	4,221.4
Net operating surplus	2	2,299.1	2,317.0	2,396.3	2,569.2
Income receipts on assets	3	1,964.5	1,900.4	1,650.2	1,652.2
Interest	4	1,762.0	1,717.8	1,444.2	1,401.5
Dividend receipts from the rest of the world	5	86.3	87.4	85.4	82.1
Reinvested earnings on U.S. direct investment abroad	6	116.1	95.2	120.6	168.6
Uses of private enterprise income	7	4,263.6	4,217.3	4,046.5	4,221.4
Income payments on assets	8	2,480.0	2,417.9	2,150.6	2,134.6
Interest and miscellaneous payments [1]	9	2,423.2	2,405.0	2,102.4	2,060.8
Dividend payments to the rest of the world	10	56.8	46.5	42.8	61.6
Reinvested earnings on foreign direct investment in the United States	11	−0.1	−33.7	5.4	12.2
Business current transfer payments (net)	12	87.1	92.8	80.9	77.7
To persons (net)	13	42.4	50.0	33.7	28.9
To government (net)	14	43.7	47.5	46.7	46.6
To the rest of the world (net)	15	1.0	−4.7	0.4	2.2
Proprietors' income with inventory valuation and capital consumption adjustments	16	728.4	771.9	769.6	834.1
Rental income of persons with capital consumption adjustment	17	150.3	167.4	170.9	153.8
Corporate profits with inventory valuation and capital consumption adjustments	18	817.9	767.3	874.6	1,021.1
Taxes on corporate income	19	265.2	204.1	183.8	234.9
To government	20	255.0	194.9	174.6	225.8
To the rest of the world	21	10.2	9.2	9.3	9.1
Profits after tax with inventory valuation and capital consumption adjustments	22	552.7	563.2	690.7	786.2
Net dividends	23	377.9	370.9	390.0	395.3
Undistributed corporate profits with inventory valuation and capital consumption adjustments	24	174.8	192.3	300.7	390.9

1. Includes rent paid by private enterprises to government.

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2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal income	1	8,429.7	8,724.1	8,878.9	9,161.8	8,565.8	8,688.7	8,719.9	8,733.1	8,754.8	8,803.6	8,897.1	8,895.7	8,919.2	9,002.2	9,105.7	9,209.3	9,330.0	9,465.4	9,614.8
Compensation of employees, received	2	5,782.7	5,942.1	6,069.5	6,289.0	5,871.9	5,946.2	5,944.6	5,939.3	5,938.3	6,010.2	6,068.3	6,086.0	6,113.4	6,177.7	6,247.0	6,324.7	6,406.7	6,511.3	6,602.0
Wage and salary disbursements	3	4,829.2	4,942.8	4,976.3	5,103.6	4,898.8	4,961.1	4,951.4	4,935.2	4,923.5	4,956.2	4,980.3	4,981.2	4,987.3	5,023.3	5,073.3	5,128.6	5,188.9	5,261.0	5,330.6
Private industries	4	4,054.5	4,126.9	4,113.7	4,205.6	4,113.9	4,163.0	4,142.2	4,113.0	4,089.4	4,105.6	4,120.6	4,114.4	4,114.1	4,135.6	4,175.6	4,227.5	4,283.9	4,343.6	4,407.2
Government	5	774.7	815.9	862.6	897.9	784.9	798.0	809.1	822.2	834.1	850.7	859.7	866.8	873.2	887.8	897.8	901.1	905.0	917.3	923.4
Supplements to wages and salaries	6	953.4	999.3	1,093.2	1,185.5	973.1	985.1	993.2	1,004.1	1,014.8	1,054.0	1,088.0	1,104.8	1,126.0	1,154.3	1,173.7	1,196.1	1,217.8	1,250.4	1,271.4
Employer contributions for employee pension and insurance funds	7	609.9	642.7	729.6	808.9	625.6	629.3	636.4	647.2	657.9	691.5	723.8	740.9	762.0	782.7	799.0	817.9	835.9	856.5	873.4
Employer contributions for government social insurance	8	343.5	356.6	363.6	376.6	347.6	355.8	356.9	356.9	356.9	362.5	364.2	363.9	364.0	371.6	374.6	378.2	381.9	393.8	398.1
Proprietors' income with inventory valuation and capital consumption adjustments	9	728.4	771.9	769.6	834.1	742.1	769.4	770.6	773.4	774.2	762.2	769.0	770.4	776.7	794.0	825.7	852.0	864.7	872.1	902.8
Farm	10	22.7	19.7	9.7	21.8	20.7	21.9	19.2	17.7	20.0	10.8	10.4	8.7	8.8	13.8	24.1	24.8	24.7	17.9	18.6
Nonfarm	11	705.7	752.2	759.9	812.3	721.4	747.5	751.5	755.7	754.1	751.4	758.6	761.7	767.9	780.2	801.6	827.2	840.0	854.2	884.2
Rental income of persons with capital consumption adjustment	12	150.3	167.4	170.9	153.8	150.5	155.3	161.7	176.4	176.2	179.7	184.7	165.4	153.8	155.5	144.1	148.8	167.1	172.8	173.8
Personal income receipts on assets	13	1,387.0	1,380.0	1,334.6	1,322.7	1,406.5	1,397.4	1,388.7	1,373.3	1,360.3	1,337.8	1,340.2	1,333.7	1,326.7	1,325.9	1,324.7	1,314.4	1,325.8	1,337.1	1,351.9
Personal interest income	14	1,011.0	1,011.0	946.7	929.9	1,020.8	1,020.2	1,020.6	1,009.2	994.0	961.2	953.1	940.5	932.1	932.4	932.4	922.8	932.0	936.2	941.2
Personal dividend income	15	376.1	369.0	387.9	392.8	385.7	377.2	368.2	364.1	366.4	376.6	387.1	393.2	394.6	393.5	392.3	391.6	393.8	400.9	410.6
Personal current transfer receipts	16	1,084.0	1,193.9	1,282.7	1,335.4	1,106.0	1,149.6	1,185.7	1,202.6	1,237.8	1,259.4	1,284.0	1,289.1	1,298.1	1,311.4	1,333.1	1,346.2	1,350.7	1,379.0	1,400.8
Government social benefits to persons	17	1,041.6	1,143.9	1,248.9	1,306.4	1,061.8	1,105.3	1,136.8	1,142.7	1,190.9	1,219.9	1,249.7	1,256.8	1,269.3	1,282.2	1,304.1	1,317.4	1,322.0	1,349.6	1,371.4
Old-age, survivors, disability, and health insurance benefits	18	620.8	668.5	708.3	733.8	631.0	655.3	663.5	675.0	680.4	699.5	705.9	711.2	716.4	722.8	731.1	736.6	744.9	762.1	774.1
Government unemployment insurance benefits	19	20.3	31.7	53.2	52.8	21.3	25.2	28.3	32.9	40.6	42.3	60.3	56.8	53.4	50.4	54.8	54.3	51.6	41.4	33.5
Veterans benefits	20	25.1	26.7	29.9	32.3	25.4	26.1	26.4	26.5	27.7	28.9	29.6	30.2	30.7	31.9	32.3	32.5	32.4	33.6	33.6
Family assistance [1]	21	18.4	18.1	17.7	18.3	18.5	18.4	18.2	18.0	17.9	17.6	17.6	17.6	17.8	18.1	18.3	18.4	18.5	18.6	18.6
Other	22	357.0	398.9	440.0	469.2	365.6	380.4	400.5	390.2	424.5	431.5	436.4	441.0	451.0	459.0	467.7	475.5	474.6	494.0	511.6
Other current transfer receipts, from business(net)	23	42.4	50.0	33.7	28.9	44.1	44.2	48.9	60.0	46.9	39.6	34.2	32.3	28.9	29.2	29.0	28.9	28.8	29.3	29.3
Less: Contributions for government social insurance	24	702.7	731.1	748.3	773.2	711.2	729.2	731.5	731.9	731.9	745.7	749.1	748.9	749.6	762.4	768.9	776.7	785.0	806.9	816.5
Less: Personal current taxes	25	1,235.7	1,237.3	1,051.2	1,001.9	1,256.6	1,296.6	1,312.3	1,110.3	1,230.0	1,065.8	1,052.1	1,046.7	1,040.3	1,025.7	1,030.7	941.7	1,009.4	1,010.4	1,030.3
Equals: Disposable personal income	26	7,194.0	7,486.8	7,827.7	8,159.9	7,309.3	7,392.1	7,407.6	7,622.8	7,524.8	7,737.8	7,845.0	7,849.0	7,878.8	7,976.5	8,075.0	8,267.6	8,320.5	8,455.0	8,584.5
Less: Personal outlays	27	7,025.6	7,354.5	7,668.5	8,049.3	7,168.1	7,253.5	7,318.8	7,361.2	7,484.4	7,528.5	7,635.0	7,722.9	7,787.6	7,897.0	7,982.9	8,107.8	8,209.4	8,351.6	8,442.5
Personal consumption expenditures	28	6,739.4	7,055.0	7,376.1	7,760.9	6,871.6	6,955.8	7,017.5	7,058.5	7,188.4	7,236.9	7,339.3	7,428.0	7,500.0	7,609.8	7,696.3	7,822.5	7,914.9	8,060.2	8,146.2
Personal interest payments [2]	29	204.7	212.2	197.2	185.3	213.3	212.4	214.9	214.5	207.2	199.3	202.1	198.6	188.8	187.1	184.8	183.3	185.9	181.1	184.0
Personal current transfer payments	30	81.5	87.2	95.3	103.1	83.1	85.3	86.5	88.3	88.8	92.3	93.7	96.3	98.7	100.0	101.8	102.1	108.6	110.3	112.3
To government	31	50.0	54.2	59.5	64.9	51.9	52.6	53.6	54.7	56.0	57.5	58.9	60.2	61.5	62.8	64.2	65.6	67.0	68.6	70.2
To the rest of the world (net)	32	31.5	33.0	35.7	38.2	31.2	32.6	32.9	33.6	32.9	34.8	34.8	36.1	37.2	37.2	37.6	36.5	41.6	41.7	42.1
Equals: Personal saving	33	168.5	132.3	159.2	110.6	141.2	138.6	88.7	261.6	40.5	209.3	210.0	126.1	91.2	79.5	92.1	159.8	111.1	103.4	142.0
Personal saving as a percentage of disposable personal income	34	2.3	1.8	2.0	1.4	1.9	1.9	1.2	3.4	0.5	2.7	2.7	1.6	1.2	1.0	1.1	1.9	1.3	1.2	1.7
Addenda:																				
Disposable personal income: Total, billions of chained (2000) dollars [3]	35	7,194.0	7,333.3	7,559.5	7,733.8	7,259.6	7,283.0	7,252.1	7,452.2	7,346.0	7,537.6	7,588.4	7,555.1	7,558.0	7,591.2	7,671.1	7,822.9	7,849.6	7,912.5	7,969.3
Per capita:																				
Current dollars	36	25,472	26,237	27,157	28,033	25,775	26,004	25,996	26,679	26,266	26,946	27,255	27,196	27,228	27,504	27,779	28,368	28,476	28,873	29,248
Chained (2000) dollars	37	25,472	25,699	26,227	26,569	25,600	25,620	25,450	26,082	25,641	26,249	26,363	26,178	26,120	26,175	26,389	26,842	26,865	27,020	27,151
Population (midperiod, thousands)	38	282,425	285,358	288,240	291,085	283,582	284,265	284,952	285,726	286,490	287,156	287,840	288,605	289,360	290,016	290,689	291,445	292,190	292,838	293,512
Percent change from preceding period:																				
Disposable personal income, current dollars	39	7.5	4.1	4.6	4.2	2.4	4.6	0.8	12.1	-5.0	11.8	5.7	0.2	1.5	5.1	5.0	9.9	2.6	6.6	6.3
Disposable personal income, chained (2000) dollars	40	4.8	1.9	3.1	2.3	0.6	1.3	-1.7	11.5	-5.6	10.8	2.7	-1.7	0.2	1.8	4.3	8.2	1.4	3.2	2.9

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
2. Consists of nonmortgage interest paid by households.
3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

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Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates													
						2001				2002				2003				2004	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Wage and salary disbursements	1	**4,829.2**	**4,942.8**	**4,976.3**	**5,103.6**	**4,961.1**	**4,951.4**	**4,935.2**	**4,923.5**	**4,956.2**	**4,980.3**	**4,981.2**	**4,987.3**	**5,023.3**	**5,073.3**	**5,128.6**	**5,188.9**	**5,261.0**	**5,330.6**
Private industries	2	**4,054.5**	**4,126.9**	**4,113.7**	**4,205.6**	**4,163.0**	**4,142.2**	**4,113.0**	**4,089.4**	**4,105.6**	**4,120.6**	**4,114.4**	**4,114.1**	**4,135.6**	**4,175.6**	**4,227.5**	**4,283.9**	**4,343.6**	**4,407.2**
Goods-producing industries	3	1,066.5	1,044.3	1,010.2	1,007.7	1,077.9	1,055.3	1,031.3	1,012.8	1,013.6	1,016.2	1,010.3	1,000.6	999.5	999.7	1,005.8	1,025.6	1,041.5	1,055.6
Manufacturing	4	749.3	708.8	675.2	668.8	747.0	719.3	692.9	675.8	674.3	682.1	676.7	667.8	665.7	663.4	665.9	680.1	689.8	697.8
Services-producing industries	5	2,988.0	3,082.6	3,103.5	3,198.0	3,085.1	3,086.9	3,081.8	3,076.6	3,091.9	3,104.4	3,104.1	3,113.5	3,136.0	3,175.9	3,221.6	3,258.3	3,302.1	3,351.6
Trade, transportation, and utilities	6	826.5	844.6	843.6	858.6	855.5	848.1	840.4	834.6	839.1	845.1	846.3	843.9	848.6	852.9	860.7	872.0	883.1	892.9
Other services-producing industries [1]	7	2,161.5	2,238.0	2,259.9	2,339.4	2,229.6	2,238.9	2,241.4	2,241.9	2,252.8	2,259.3	2,257.8	2,269.5	2,287.4	2,322.9	2,360.9	2,386.4	2,419.0	2,458.7
Government	8	**774.7**	**815.9**	**862.6**	**897.9**	**798.0**	**809.1**	**822.2**	**834.1**	**850.7**	**859.7**	**866.8**	**873.2**	**887.8**	**897.8**	**901.1**	**905.0**	**917.3**	**923.4**

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product

[Percent]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates													
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures	1	**4.7**	**2.5**	**3.1**	**3.3**	**3.4**	**1.7**	**1.0**	**1.8**	**7.0**	**1.8**	**2.8**	**2.9**	**2.5**	**2.7**	**3.9**	**5.0**	**3.6**	**4.1**	**1.0**
Durable goods	2	**7.3**	**4.3**	**6.5**	**7.4**	**0.7**	**6.7**	**–0.3**	**3.1**	**37.4**	**–8.5**	**4.4**	**14.0**	**–2.4**	**–0.1**	**20.6**	**16.5**	**3.9**	**2.2**	**–2.5**
Motor vehicles and parts	3	3.8	5.0	5.6	5.5	0.4	9.9	–4.1	4.3	71.4	–27.2	3.4	30.2	–11.3	–5.4	23.7	13.3	–1.8	–5.8	–8.5
Furniture and household equipment	4	11.5	6.0	8.7	9.1	2.4	7.8	5.5	5.1	13.6	14.0	6.6	1.2	6.9	2.3	18.3	22.3	9.8	11.1	5.1
Other	5	8.0	–0.4	4.7	9.1	–1.5	–2.1	–1.6	–3.5	11.6	9.0	2.4	1.6	5.3	9.3	17.6	14.1	7.4	6.2	–1.7
Nondurable goods	6	**3.8**	**2.0**	**2.6**	**3.7**	**3.7**	**0.5**	**–0.1**	**2.4**	**4.9**	**3.8**	**0.8**	**–0.6**	**5.3**	**5.0**	**1.6**	**6.9**	**5.1**	**6.7**	**–0.1**
Food	7	3.5	1.6	1.9	3.8	1.5	2.6	0.5	1.0	1.9	2.7	3.0	–0.2	3.3	6.6	2.7	5.9	2.6	8.1	0.1
Clothing and shoes	8	5.3	2.0	4.3	4.3	1.3	–2.0	1.6	1.5	9.5	8.8	–0.3	–4.1	11.0	–0.7	8.4	9.9	3.9	16.3	–5.7
Gasoline, fuel oil, and other energy goods	9	–0.6	1.0	1.4	0.7	13.5	2.6	–15.4	5.9	14.6	0.3	–8.1	–0.6	12.8	0.4	–14.1	5.3	19.1	–2.3	–4.8
Gasoline and oil	10	–0.3	1.5	1.4	0.7	13.4	4.3	–14.4	6.0	16.9	0.6	–10.2	–0.9	11.8	3.3	–13.8	3.0	17.3	–0.8	–4.3
Fuel oil and coal	11	–3.5	–4.2	1.4	0.3	14.3	–13.9	–26.0	4.0	–8.5	–3.2	20.6	2.5	25.5	–27.0	–18.1	36.4	41.4	–16.5	–10.6
Other	12	4.8	3.1	3.1	4.1	5.4	–2.4	3.9	4.2	4.9	4.4	0.2	0.5	3.7	6.6	2.1	7.6	5.8	3.1	4.5
Services	13	**4.5**	**2.4**	**2.6**	**2.2**	**3.9**	**1.1**	**1.8**	**1.2**	**2.3**	**3.3**	**3.5**	**2.4**	**2.2**	**2.1**	**1.8**	**1.9**	**2.8**	**3.3**	**2.3**
Housing	14	2.9	2.7	2.7	1.3	2.8	3.0	2.7	2.0	2.5	3.9	3.1	1.8	1.2	1.1	1.0	1.4	0.8	2.1	2.0
Household operation	15	4.9	0.2	0.8	1.5	11.1	–5.3	–7.9	0.8	–3.7	2.0	6.4	0.2	4.4	0.5	–2.7	2.0	7.5	3.2	–4.7
Electricity and gas	16	3.7	–1.7	2.7	1.7	30.2	–12.5	–23.6	0.3	–4.7	7.0	13.9	2.5	13.7	–2.2	–11.6	0.4	17.5	3.5	–18.3
Other household operation	17	5.6	1.4	–0.3	1.4	0.5	–0.6	3.6	0.9	–3.3	–0.8	2.1	–1.2	–1.0	2.2	3.4	3.0	1.6	3.1	5.0
Transportation	18	2.8	–1.1	–2.8	–0.8	0.2	1.7	–1.9	–7.5	–5.9	0.5	–1.5	–3.4	–0.4	1.7	–2.4	–0.8	–0.5	2.0	2.2
Medical care	19	3.8	4.7	6.0	4.0	4.1	4.3	4.7	6.5	6.2	6.7	5.6	5.2	4.8	3.3	3.4	3.3	3.1	3.2	4.9
Recreation	20	4.1	2.5	2.4	3.1	1.5	5.5	–0.9	0.6	2.4	4.8	1.8	1.2	4.1	2.9	4.5	2.3	4.0	5.9	0.1
Other	21	7.8	1.5	1.1	2.0	3.6	–2.9	4.1	–2.6	2.9	–0.4	2.5	2.5	–0.2	2.4	3.2	1.5	3.2	4.4	3.2
Addenda:																				
Energy goods and services [1]	22	1.3	–0.2	2.0	1.1	20.7	–4.3	–19.1	3.3	5.2	3.2	1.5	0.7	13.2	–0.7	–13.0	3.0	18.4	0.2	–10.7
Personal consumption expenditures excluding food and energy	23	5.1	2.9	3.3	3.3	2.7	1.9	2.5	1.8	7.9	1.6	2.9	3.5	1.8	2.2	5.2	5.0	2.9	3.7	2.0

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

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Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																				
Personal consumption expenditures	1	**4.7**	**2.5**	**3.1**	**3.3**	**3.4**	**1.7**	**1.0**	**1.8**	**7.0**	**1.8**	**2.8**	**2.9**	**2.5**	**2.7**	**3.9**	**5.0**	**3.6**	**4.1**	**1.0**
Percentage points at annual rates:																				
Durable goods	2	**0.93**	**0.54**	**0.80**	**0.90**	**0.09**	**0.85**	**–0.04**	**0.38**	**4.15**	**–1.13**	**0.54**	**1.65**	**–0.30**	**–0.02**	**2.34**	**1.94**	**0.48**	**0.27**	**–0.30**
Motor vehicles and parts	3	0.22	0.28	0.32	0.31	0.02	0.55	–0.24	0.24	3.31	–1.91	0.19	1.56	–0.70	–0.32	1.23	0.74	–0.10	–0.33	–0.47
Furniture and household equipment	4	0.52	0.27	0.37	0.38	0.11	0.35	0.24	0.22	0.58	0.58	0.29	0.05	0.29	0.10	0.72	0.88	0.41	0.45	0.21
Other	5	0.19	–0.01	0.11	0.21	–0.04	–0.05	–0.04	–0.08	0.26	0.20	0.06	0.04	0.12	0.20	0.39	0.32	0.17	0.15	–0.04
Nondurable goods	6	**1.09**	**0.58**	**0.73**	**1.04**	**1.07**	**0.14**	**–0.04**	**0.70**	**1.41**	**1.07**	**0.22**	**–0.17**	**1.48**	**1.42**	**0.44**	**1.93**	**1.45**	**1.90**	**–0.02**
Food	7	0.49	0.22	0.27	0.52	0.21	0.35	0.07	0.14	0.27	0.37	0.41	–0.03	0.45	0.90	0.37	0.80	0.36	1.10	0.01
Clothing and shoes	8	0.24	0.09	0.18	0.17	0.06	–0.09	0.07	0.06	0.39	0.35	–0.01	–0.17	0.43	–0.03	0.32	0.39	0.16	0.62	–0.24
Gasoline, fuel oil, and other energy goods	9	–0.02	0.03	0.04	0.02	0.37	0.07	–0.48	0.16	0.35	0.01	–0.20	–0.02	0.31	0.01	–0.41	0.14	0.47	–0.06	–0.15
Gasoline and oil	10	–0.01	0.04	0.03	0.02	0.34	0.11	–0.41	0.15	0.37	0.01	–0.23	–0.02	0.26	0.08	–0.37	0.07	0.40	–0.02	–0.12
Fuel oil and coal	11	–0.01	–0.01	0.00	0.00	0.03	–0.04	–0.07	0.01	–0.02	–0.01	0.03	0.00	0.05	–0.07	–0.04	0.07	0.08	–0.04	–0.03
Other	12	0.38	0.24	0.25	0.33	0.43	–0.19	0.31	0.34	0.40	0.34	0.02	0.04	0.30	0.53	0.16	0.61	0.46	0.25	0.35
Services	13	**2.65**	**1.41**	**1.55**	**1.32**	**2.25**	**0.66**	**1.08**	**0.70**	**1.41**	**1.91**	**2.09**	**1.40**	**1.34**	**1.27**	**1.10**	**1.16**	**1.64**	**1.98**	**1.35**
Housing	14	0.43	0.41	0.42	0.21	0.42	0.45	0.40	0.31	0.38	0.59	0.48	0.28	0.19	0.17	0.16	0.22	0.13	0.33	0.30
Household operation	15	0.28	0.01	0.05	0.09	0.62	–0.36	–0.50	0.04	–0.22	0.12	0.35	0.01	0.24	0.02	–0.16	0.11	0.41	0.18	–0.27
Electricity and gas	16	0.08	–0.04	0.06	0.04	0.60	–0.34	–0.63	0.00	–0.10	0.15	0.27	0.05	0.27	–0.05	–0.27	0.01	0.35	0.08	–0.43
Other household operation	17	0.21	0.05	–0.01	0.05	0.02	–0.02	0.13	0.03	–0.12	–0.03	0.07	–0.05	–0.04	0.07	0.11	0.10	0.05	0.10	0.16
Transportation	18	0.12	–0.05	–0.12	–0.03	0.01	0.08	–0.08	–0.32	–0.25	0.01	–0.06	–0.14	–0.02	0.07	–0.09	–0.03	–0.02	0.07	0.08
Medical care	19	0.59	0.72	0.95	0.65	0.63	0.67	0.72	1.01	0.98	1.04	0.91	0.85	0.79	0.56	0.56	0.56	0.52	0.55	0.80
Recreation	20	0.16	0.10	0.10	0.13	0.06	0.22	–0.04	0.02	0.10	0.19	0.07	0.05	0.17	0.12	0.18	0.10	0.16	0.24	0.00
Other	21	1.07	0.21	0.16	0.28	0.51	–0.40	0.57	–0.36	0.41	–0.04	0.35	0.36	–0.02	0.33	0.44	0.21	0.44	0.61	0.43
Addenda:																				
Energy goods and services [1]	22	0.06	–0.01	0.09	0.05	0.97	–0.26	–1.11	0.16	0.25	0.16	0.08	0.04	0.58	–0.04	–0.68	0.15	0.83	0.01	–0.58
Personal consumption expenditures excluding food and energy	23	4.12	2.32	2.72	2.68	2.23	1.57	2.05	1.47	6.44	1.32	2.36	2.88	1.50	1.81	4.19	4.09	2.38	3.03	1.60

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures	1	**100.000**	**102.537**	**105.698**	**109.143**	**101.270**	**101.687**	**101.942**	**102.391**	**104.128**	**104.604**	**105.339**	**106.092**	**106.755**	**107.461**	**108.488**	**109.828**	**110.794**	**111.925**	**112.213**
Durable goods	2	**100.000**	**104.327**	**111.150**	**119.378**	**100.238**	**101.877**	**101.802**	**102.576**	**111.051**	**108.624**	**109.789**	**113.433**	**112.755**	**112.731**	**118.146**	**122.733**	**123.902**	**124.572**	**123.791**
Motor vehicles and parts	3	100.000	104.998	110.907	116.971	99.223	101.586	100.534	101.606	116.266	107.391	108.291	115.682	112.264	110.725	116.762	120.467	119.929	118.149	115.567
Furniture and household equipment	4	100.000	106.038	115.286	125.771	101.557	103.480	104.870	106.178	109.623	113.264	115.090	115.425	117.366	118.037	123.100	129.441	132.505	136.028	137.736
Other	5	100.000	99.552	104.271	113.772	100.122	99.603	99.207	98.334	101.064	103.261	103.882	104.297	105.644	108.009	112.485	116.251	118.345	120.152	119.623
Nondurable goods	6	**100.000**	**102.027**	**104.630**	**108.481**	**101.309**	**101.438**	**101.409**	**102.018**	**103.242**	**104.217**	**104.416**	**104.261**	**105.626**	**106.923**	**107.338**	**109.145**	**110.517**	**112.331**	**112.312**
Food	7	100.000	101.630	103.592	107.556	100.650	101.294	101.415	101.666	102.144	102.835	103.596	103.546	104.393	106.083	106.794	108.330	109.018	111.160	111.177
Clothing and shoes	8	100.000	102.027	106.377	110.914	101.471	100.947	101.358	101.734	104.071	106.286	106.217	105.115	107.889	107.688	109.869	112.505	113.595	117.960	116.232
Gasoline, fuel oil, and other energy goods	9	100.000	100.997	102.384	103.062	101.916	102.583	98.376	99.786	103.242	103.315	101.146	100.990	104.084	104.196	100.300	101.607	106.147	105.544	104.253
Gasoline and oil	10	100.000	101.481	102.871	103.587	101.622	102.708	98.781	100.225	104.210	104.358	101.576	101.347	104.205	105.049	101.223	101.968	106.110	105.886	104.727
Fuel oil and coal	11	100.000	95.771	97.123	97.397	105.215	101.341	93.992	94.913	92.838	92.088	96.502	97.111	102.792	95.007	90.389	97.679	106.512	101.828	99.026
Other	12	100.000	103.075	106.279	110.646	102.114	101.488	102.474	103.545	104.793	105.917	105.981	106.119	107.098	108.819	109.374	111.407	112.986	113.848	115.116
Services	13	**100.000**	**102.403**	**105.085**	**107.418**	**101.475**	**101.758**	**102.218**	**102.519**	**103.114**	**103.951**	**104.859**	**105.472**	**106.060**	**106.615**	**107.099**	**107.613**	**108.346**	**109.237**	**109.861**
Housing	14	100.000	102.710	105.517	106.915	101.036	101.787	102.462	102.983	103.610	104.608	105.403	105.871	106.187	106.473	106.739	107.115	107.334	107.906	108.436
Household operation	15	100.000	100.220	101.034	102.597	103.303	101.919	99.834	100.036	99.091	99.578	101.127	101.171	102.259	102.399	101.704	102.205	104.080	104.914	103.653
Electricity and gas	16	100.000	98.320	100.988	102.729	107.162	103.634	96.888	96.955	95.804	97.442	100.656	101.272	104.581	104.005	100.848	100.949	105.112	106.021	100.807
Other household operation	17	100.000	101.373	101.043	102.496	100.965	100.804	101.699	101.924	101.064	100.862	101.395	101.079	100.834	101.385	102.226	102.978	103.394	104.181	105.460
Transportation	18	100.000	98.872	96.092	95.346	100.155	100.571	100.079	98.159	96.680	96.806	96.445	95.606	95.513	95.912	95.331	95.133	95.009	95.470	95.988
Medical care	19	100.000	104.717	110.952	115.340	101.523	102.603	103.783	105.442	107.038	108.790	110.293	111.707	113.019	113.943	114.887	115.826	116.703	117.632	119.036
Recreation	20	100.000	102.471	104.945	108.225	101.050	102.411	102.185	102.337	102.953	104.171	104.637	104.958	106.011	106.768	107.938	108.563	109.631	111.211	111.238
Other	21	100.000	101.520	102.665	104.731	101.663	100.919	101.931	101.255	101.975	101.883	102.508	103.155	103.115	103.718	104.536	104.920	105.751	106.899	107.732
Addenda:																				
Energy goods and services [1]	22	100.000	99.806	101.788	102.952	104.231	103.086	97.753	98.560	99.826	100.622	101.000	101.178	104.355	104.163	100.586	101.343	105.714	105.779	102.830
Personal consumption expenditures excluding food and energy	23	100.000	102.858	106.294	109.787	101.189	101.660	102.295	102.751	104.728	105.151	105.901	106.821	107.303	107.890	109.259	110.601	111.398	112.422	112.976

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

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Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures	1	**100.000**	**102.094**	**103.548**	**105.511**	**100.687**	**101.502**	**102.146**	**102.291**	**102.437**	**102.660**	**103.386**	**103.894**	**104.250**	**105.080**	**105.269**	**105.689**	**106.005**	**106.860**	**107.724**
Durable goods	2	**100.000**	**98.114**	**95.475**	**92.244**	**99.477**	**99.137**	**98.369**	**97.669**	**97.279**	**96.343**	**95.743**	**95.244**	**94.570**	**93.688**	**92.787**	**91.757**	**90.747**	**90.741**	**90.724**
Motor vehicles and parts	3	100.000	100.505	99.409	97.340	100.203	100.722	100.580	100.240	100.477	99.854	99.349	99.419	99.015	98.439	97.993	97.159	95.768	95.966	96.164
Furniture and household equipment	4	100.000	94.059	88.684	83.345	98.217	96.407	94.639	93.251	91.939	90.231	89.380	88.179	86.947	85.700	84.028	82.201	81.451	80.963	80.365
Other	5	100.000	100.337	99.536	97.924	100.183	100.646	100.374	100.210	100.117	100.013	99.728	99.285	99.119	98.271	97.893	98.086	97.447	97.999	98.761
Nondurable goods	6	**100.000**	**101.531**	**102.097**	**104.154**	**100.905**	**101.256**	**102.121**	**101.895**	**100.852**	**100.861**	**102.193**	**102.520**	**102.814**	**104.108**	**103.520**	**104.423**	**104.564**	**105.914**	**107.635**
Food	7	100.000	102.943	104.949	106.979	100.918	101.781	102.524	103.435	104.030	104.538	104.769	105.040	105.448	105.925	106.499	107.227	108.265	108.950	109.988
Clothing and shoes	8	100.000	98.011	95.396	93.045	99.835	99.746	98.435	97.372	96.490	96.040	95.889	95.123	94.530	93.543	92.810	92.851	92.976	92.533	93.191
Gasoline, fuel oil, and other energy goods	9	100.000	96.727	90.523	105.517	102.857	100.541	105.423	97.192	83.754	81.024	91.217	93.317	96.533	109.832	101.851	106.709	103.679	113.693	124.820
Gasoline and oil	10	100.000	96.289	90.405	105.154	102.359	99.744	105.649	96.855	82.906	80.557	91.333	93.294	96.434	109.402	101.309	106.587	103.317	113.541	125.527
Fuel oil and coal	11	100.000	101.737	91.771	109.634	108.200	109.354	102.587	101.077	93.931	86.481	89.643	93.423	97.538	114.711	108.166	107.982	107.675	115.313	116.446
Other	12	100.000	102.763	105.011	105.175	100.797	101.483	102.340	103.402	103.826	104.181	105.127	105.563	105.170	105.016	105.058	105.459	105.166	105.752	106.135
Services	13	**100.000**	**103.257**	**106.083**	**109.237**	**100.845**	**102.149**	**102.997**	**103.512**	**104.368**	**104.963**	**105.693**	**106.524**	**107.153**	**108.158**	**108.993**	**109.529**	**110.266**	**111.085**	**111.730**
Housing	14	100.000	103.867	107.797	110.437	101.259	102.212	103.344	104.429	105.483	106.555	107.464	108.235	108.935	109.605	110.096	110.704	111.344	111.912	112.941
Household operation	15	100.000	104.618	103.761	107.766	101.616	105.223	105.189	104.763	103.298	103.128	103.089	104.121	104.704	106.784	108.110	108.285	107.886	108.879	109.592
Electricity and gas	16	100.000	111.206	105.438	113.651	104.750	113.872	113.377	111.098	106.478	104.972	105.147	105.402	106.232	110.648	115.073	115.240	113.642	115.595	117.112
Other household operation	17	100.000	100.857	102.805	104.367	99.854	100.233	100.527	101.177	101.490	102.055	101.908	103.404	103.853	104.555	104.081	104.267	104.566	104.993	105.244
Transportation	18	100.000	101.691	102.900	105.880	101.037	101.541	101.582	101.691	101.951	102.004	102.819	103.132	103.645	104.354	105.514	106.514	107.140	107.109	107.286
Medical care	19	100.000	103.588	106.232	109.858	101.236	102.480	103.329	103.954	104.592	105.079	105.785	106.594	107.469	108.355	109.405	110.336	111.335	112.340	113.060
Recreation	20	100.000	103.362	106.403	109.248	101.234	102.094	103.087	103.779	104.489	105.060	106.088	106.863	107.601	108.516	108.968	109.549	109.958	110.875	111.559
Other	21	100.000	102.124	105.876	108.826	99.496	100.657	101.771	102.009	104.060	104.729	105.492	106.502	106.781	107.969	108.746	108.736	109.852	110.851	111.087
Addenda:																				
Energy goods and services [1]	22	100.000	102.876	96.855	108.958	103.626	106.248	108.821	103.107	93.330	91.137	97.144	98.470	100.670	110.142	107.474	110.320	107.898	114.463	121.508
Personal consumption expenditures excluding food and energy	23	100.000	101.904	103.707	105.072	100.472	101.172	101.688	102.052	102.706	103.020	103.520	104.022	104.264	104.647	104.939	105.174	105.527	106.081	106.567

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures	1	**6,739.4**	**7,055.0**	**7,376.1**	**7,760.9**	**6,871.6**	**6,955.8**	**7,017.5**	**7,058.5**	**7,188.4**	**7,236.9**	**7,339.3**	**7,428.0**	**7,500.0**	**7,609.8**	**7,696.3**	**7,822.5**	**7,914.9**	**8,060.2**	**8,146.2**
Durable goods	2	**863.3**	**883.7**	**916.2**	**950.7**	**860.9**	**872.1**	**864.7**	**865.1**	**932.8**	**903.5**	**907.5**	**932.8**	**920.8**	**912.1**	**946.8**	**972.7**	**971.1**	**976.3**	**970.0**
Motor vehicles and parts	3	386.5	407.9	426.1	440.1	384.3	395.5	390.8	393.7	451.5	414.5	415.8	444.6	429.7	421.4	442.4	452.5	444.1	438.4	429.7
Furniture and household equipment	4	312.9	312.1	319.9	328.0	312.2	312.3	310.7	309.9	315.5	319.8	321.9	318.5	319.4	316.8	323.9	333.3	338.0	345.0	346.7
Other	5	163.9	163.7	170.1	182.6	164.4	164.3	163.2	161.5	165.8	169.3	169.8	169.7	171.6	174.0	180.5	186.9	189.0	193.0	193.7
Nondurable goods	6	**1,947.2**	**2,017.1**	**2,080.1**	**2,200.1**	**1,990.5**	**2,000.0**	**2,016.6**	**2,024.2**	**2,027.5**	**2,046.8**	**2,077.7**	**2,081.3**	**2,114.6**	**2,167.5**	**2,163.6**	**2,219.2**	**2,250.1**	**2,316.6**	**2,353.8**
Food	7	925.2	967.9	1,005.8	1,064.5	939.7	953.8	961.9	972.9	983.1	994.6	1,004.1	1,006.2	1,018.4	1,039.5	1,052.2	1,074.6	1,091.8	1,120.3	1,131.2
Clothing and shoes	8	297.7	297.7	302.1	307.2	301.6	299.8	297.1	295.0	299.0	303.9	303.2	297.7	303.6	299.9	303.6	311.0	314.4	325.0	322.5
Gasoline, fuel oil, and other energy goods	9	191.5	187.1	177.5	208.2	200.8	197.7	198.8	185.9	165.8	160.4	176.7	180.4	192.4	219.1	195.6	207.6	210.7	229.7	249.1
Gasoline and oil	10	175.7	171.6	163.4	191.3	182.8	180.2	183.6	170.8	152.0	147.8	163.0	166.1	176.5	201.9	180.1	190.9	192.5	211.1	230.9
Fuel oil and coal	11	15.8	15.4	14.1	16.9	18.0	17.5	15.2	15.2	13.8	12.6	13.7	14.3	15.8	17.2	15.5	16.7	18.2	18.6	18.3
Other	12	532.9	564.4	594.7	620.1	548.4	548.7	558.8	570.5	579.7	588.0	593.7	596.9	600.2	608.9	612.3	626.0	633.1	641.5	651.0
Services	13	**3,928.8**	**4,154.3**	**4,379.8**	**4,610.1**	**4,020.3**	**4,083.7**	**4,136.2**	**4,169.1**	**4,228.0**	**4,286.5**	**4,354.0**	**4,413.9**	**4,464.7**	**4,530.2**	**4,585.9**	**4,630.6**	**4,693.6**	**4,767.3**	**4,822.4**
Housing	14	1,006.5	1,073.7	1,144.8	1,188.4	1,029.6	1,047.0	1,065.6	1,082.3	1,099.9	1,121.8	1,140.0	1,153.2	1,164.2	1,174.5	1,182.7	1,193.4	1,202.8	1,215.4	1,232.6
Household operation	15	390.1	409.0	409.0	431.3	409.4	418.3	409.6	408.8	399.3	400.6	406.7	410.9	417.7	426.6	428.9	431.8	438.1	445.6	443.2
Electricity and gas	16	143.3	156.7	152.6	167.3	160.6	168.9	157.3	154.3	146.2	146.5	151.6	153.0	159.2	164.9	166.3	166.7	171.2	175.7	169.2
Other household operation	17	246.8	252.3	256.4	264.0	248.8	249.4	252.3	254.5	253.2	254.1	255.0	258.0	258.5	261.6	262.6	265.0	266.8	270.0	273.9
Transportation	18	291.3	292.8	288.0	294.0	294.7	297.4	296.1	290.7	287.1	287.6	288.8	287.2	288.3	291.5	293.0	295.1	296.5	297.8	299.9
Medical care	19	1,026.8	1,113.8	1,210.3	1,301.1	1,055.2	1,079.5	1,101.0	1,125.4	1,149.4	1,173.7	1,197.9	1,222.5	1,247.0	1,267.6	1,290.5	1,312.1	1,334.0	1,356.8	1,381.8
Recreation	20	268.3	284.1	299.6	317.2	274.4	280.5	282.6	284.9	288.6	293.6	297.8	300.9	306.0	310.8	315.5	319.0	323.4	330.8	332.9
Other	21	945.9	980.7	1,028.2	1,078.1	956.9	960.9	981.2	977.0	1,003.7	1,009.3	1,022.9	1,039.2	1,041.5	1,059.3	1,075.3	1,079.1	1,098.8	1,120.9	1,132.0
Addenda:																				
Energy goods and services [1]	22	334.8	343.7	330.1	375.5	361.4	366.6	356.2	340.3	311.9	306.9	328.3	333.4	351.6	384.0	361.9	374.3	381.9	405.4	418.3
Personal consumption expenditures excluding food and energy	23	5,479.4	5,743.4	6,040.2	6,320.8	5,570.6	5,635.4	5,699.4	5,745.3	5,893.4	5,935.4	6,006.8	6,088.4	6,130.1	6,186.3	6,282.3	6,373.6	6,441.1	6,534.5	6,596.7

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

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Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Personal consumption expenditures	1	6,739.4	6,910.4	7,123.4	7,355.6	6,825.0	6,853.1	6,870.3	6,900.5	7,017.6	7,049.7	7,099.2	7,149.9	7,194.6	7,242.2	7,311.4	7,401.7	7,466.8	7,543.0	7,562.5
Durable goods	2	863.3	900.7	959.6	1,030.6	865.4	879.5	878.9	885.6	958.7	937.8	947.8	979.3	973.4	973.2	1,020.0	1,059.6	1,069.7	1,075.5	1,068.7
Motor vehicles and parts	3	386.5	405.8	428.7	452.1	383.5	392.6	388.6	392.7	449.4	415.1	418.6	447.1	433.9	428.0	451.3	465.6	463.5	456.7	446.7
Furniture and household equipment	4	312.9	331.8	360.7	393.5	317.8	323.8	328.1	332.2	343.0	354.4	360.1	361.2	367.2	369.3	385.2	405.0	414.6	425.6	431.0
Other	5	163.9	163.2	170.9	186.5	164.1	163.3	162.6	161.2	165.6	169.2	170.3	170.9	173.2	177.0	184.4	190.5	194.0	196.9	196.1
Nondurable goods	6	1,947.2	1,986.7	2,037.4	2,112.4	1,972.7	1,975.2	1,974.7	1,986.5	2,010.3	2,029.3	2,033.2	2,030.2	2,056.8	2,082.0	2,090.1	2,125.3	2,152.0	2,187.3	2,187.0
Food	7	925.2	940.2	958.4	995.1	931.2	937.1	938.3	940.6	945.0	951.4	958.4	958.0	965.8	981.4	988.0	1,002.2	1,008.6	1,028.4	1,028.6
Clothing and shoes	8	297.7	303.7	316.7	330.2	302.1	300.5	301.8	302.9	309.8	316.4	316.2	312.9	321.2	320.6	327.1	334.9	338.2	351.2	346.0
Gasoline, fuel oil, and other energy goods	9	191.5	193.4	196.0	197.3	195.2	196.4	188.4	191.1	197.7	197.8	193.7	193.4	199.3	199.5	192.1	194.6	203.3	202.1	199.6
Gasoline and oil	10	175.7	178.3	180.7	182.0	178.5	180.4	173.5	176.1	183.1	183.3	178.4	178.0	183.0	184.5	177.8	179.1	186.4	186.0	184.0
Fuel oil and coal	11	15.8	15.2	15.4	15.4	16.7	16.0	14.9	15.0	14.7	14.6	15.3	15.4	16.3	15.0	14.3	15.5	16.9	16.1	15.7
Other	12	532.9	549.2	566.3	589.6	544.1	540.8	546.0	551.7	558.4	564.4	564.7	565.5	570.7	579.9	582.8	593.6	602.1	606.6	613.4
Services	13	3,928.8	4,023.2	4,126.6	4,220.3	3,986.8	3,997.9	4,016.0	4,027.8	4,051.2	4,084.1	4,119.7	4,143.8	4,166.9	4,188.7	4,207.7	4,227.9	4,256.7	4,291.7	4,316.3
Housing	14	1,006.5	1,033.7	1,062.0	1,076.1	1,016.9	1,024.4	1,031.2	1,036.5	1,042.8	1,052.8	1,060.8	1,065.5	1,068.7	1,071.6	1,074.3	1,078.1	1,080.3	1,086.0	1,091.4
Household operation	15	390.1	391.0	394.1	400.2	403.0	397.6	389.5	390.3	386.6	388.5	394.5	394.7	398.9	399.5	396.8	398.7	406.0	409.3	404.4
Electricity and gas	16	143.3	140.9	144.7	147.2	153.6	148.5	138.8	138.9	137.3	139.6	144.2	145.1	149.9	149.0	144.5	144.7	150.6	151.9	144.5
Other household operation	17	246.8	250.2	249.4	253.0	249.2	248.8	251.0	251.6	249.4	248.9	250.3	249.5	248.9	250.2	252.3	254.2	255.2	257.1	260.3
Transportation	18	291.3	288.0	279.9	277.7	291.7	292.9	291.5	285.9	281.6	282.0	280.9	278.5	278.2	279.3	277.7	277.1	276.7	278.1	279.6
Medical care	19	1,026.8	1,075.2	1,139.3	1,184.3	1,042.5	1,053.5	1,065.7	1,082.7	1,099.1	1,117.1	1,132.5	1,147.0	1,160.5	1,170.0	1,179.7	1,189.3	1,198.3	1,207.9	1,222.3
Recreation	20	268.3	274.9	281.5	290.3	271.1	274.7	274.1	274.5	276.2	279.5	280.7	281.6	284.4	286.4	289.6	291.2	294.1	298.3	298.4
Other	21	945.9	960.3	971.1	990.7	961.7	954.6	964.2	957.8	964.6	963.8	969.7	975.8	975.4	981.1	988.8	992.5	1,000.3	1,011.2	1,019.1
Residual	22	-0.1	-0.2	-2.3	-8.1	0.3	1.2	0.0	0.2	-2.4	-2.8	-1.9	-2.1	-2.7	-1.1	-6.4	-11.8	-13.0	-15.0	-14.6
Addenda:																				
Energy goods and services [1]	23	334.8	334.1	340.8	344.7	348.9	345.1	327.3	330.0	334.2	336.9	338.1	338.7	349.4	348.7	336.7	339.3	353.9	354.1	344.3
Personal consumption expenditures excluding food and energy	24	5,479.4	5,636.0	5,824.3	6,015.7	5,544.6	5,570.4	5,605.2	5,630.2	5,738.5	5,761.7	5,802.8	5,853.2	5,879.6	5,911.8	5,986.8	6,060.3	6,104.0	6,160.1	6,190.4

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 2.4.3. Real Personal Consumption Expenditures by Type of Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003
Personal consumption expenditures	1	**100.000**	**102.537**	**105.698**	**109.143**
Durable goods	2	**100.000**	**104.327**	**111.150**	**119.378**
Motor vehicles and parts	3	100.000	104.998	110.907	116.971
New autos (70)	4	100.000	100.145	99.748	97.523
Net purchases of used autos (71)	5	100.000	96.786	94.940	93.876
Other motor vehicles (72)	6	100.000	112.873	126.617	140.803
Tires, tubes, accessories, and other parts (73)	7	100.000	97.703	99.212	103.126
Furniture and household equipment	8	100.000	106.038	115.286	125.771
Furniture, including mattresses and bedsprings (29)	9	100.000	101.111	104.896	108.193
Kitchen and other household appliances (30)	10	100.000	102.088	105.857	114.620
China, glassware, tableware, and utensils (31)	11	100.000	102.884	109.497	115.311
Video and audio goods, including musical instruments, and computer goods (91)	12	100.000	113.507	132.384	151.514
Video and audio goods, including musical instruments (92)	13	100.000	106.539	115.332	123.563
Computers, peripherals, and software (93)	14	100.000	126.391	167.536	214.005
Other durable house furnishings (32)	15	100.000	101.919	106.105	114.844
Other	16	100.000	99.552	104.271	113.772
Ophthalmic products and orthopedic appliances (46)	17	100.000	90.946	94.240	97.252
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90)	18	100.000	103.737	108.146	123.072
Jewelry and watches (18)	19	100.000	97.249	103.781	112.935
Books and maps (87)	20	100.000	101.616	105.164	110.757
Nondurable goods	21	**100.000**	**102.027**	**104.630**	**108.481**
Food	22	100.000	101.630	103.592	107.556
Food purchased for off-premise consumption (3)	23	100.000	102.109	104.081	107.504
Purchased meals and beverages (4)	24	100.000	100.861	102.826	107.688
Food furnished to employees (including military) and food produced and consumed on farms (5+6)	25	100.000	101.325	102.581	105.323
Addenda: Food excluding alcoholic beverages(8)	26	100.000	101.763	103.881	107.891
Alcoholic beverages purchased for off-premise consumption (9)	27	100.000	101.333	101.770	105.892
Other alcoholic beverages (10)	28	100.000	99.301	100.756	103.456
Clothing and shoes	29	100.000	102.027	106.377	110.914
Shoes (12)	30	100.000	102.313	106.858	111.610
Women's and children's clothing and accessories except shoes (14)	31	100.000	101.659	105.752	109.831
Men's and boys' clothing and accessories except shoes (15+16)	32	100.000	102.500	107.184	112.387
Gasoline, fuel oil, and other energy goods	33	100.000	100.997	102.384	103.062
Gasoline and oil (75)	34	100.000	101.481	102.871	103.587
Fuel oil and coal (40)	35	100.000	95.771	97.123	97.397
Other	36	100.000	103.075	106.279	110.646
Tobacco products (7)	37	100.000	99.386	97.121	94.425
Toilet articles and preparations (21)	38	100.000	97.883	97.644	96.944
Semidurable house furnishings (33)	39	100.000	102.503	108.151	118.462
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34)	40	100.000	101.005	103.612	109.065
Drug preparations and sundries (45)	41	100.000	108.745	115.331	123.136
Nondurable toys and sport supplies (89)	42	100.000	106.070	114.882	123.946
Stationery and writing supplies (35)	43	100.000	96.423	94.954	95.116
Net foreign remittances (111 less 113)	44	.....	.....	.....	.....
Magazines, newspapers, and sheet music (88)	45	100.000	97.823	96.930	98.608
Flowers, seeds, and potted plants (95)	46	100.000	97.118	96.743	101.565
Services	47	**100.000**	**102.403**	**105.085**	**107.418**
Housing	48	100.000	102.710	105.517	106.915
Owner-occupied nonfarm dwellings—space rent (24)	49	100.000	103.920	106.622	109.013
Tenant-occupied nonfarm dwellings—rent (25)	50	100.000	101.396	104.946	103.524
Rental value of farm dwellings (26)	51	100.000	101.414	105.134	106.035
Other (27)	52	100.000	92.828	93.708	94.015
Household operation	53	100.000	100.220	101.034	102.597
Electricity (37)	54	100.000	97.744	102.149	103.739
Gas (38)	55	100.000	99.692	98.122	100.222
Water and other sanitary services (39)	56	100.000	100.969	102.290	103.985
Telephone and telegraph (41)	57	100.000	104.759	104.482	106.699
Domestic service (42)	58	100.000	93.656	89.731	96.564
Other (43)	59	100.000	96.576	95.754	93.721
Transportation	60	100.000	98.872	96.092	95.346
User-operated transportation	61	100.000	100.012	96.917	95.694
Repair, greasing, washing, parking, storage, rental, and leasing (74)	62	100.000	99.690	95.567	94.017
Other user-operated transportation (76+77)	63	100.000	101.249	102.115	102.118
Purchased local transportation	64	100.000	99.022	96.201	91.024
Mass transit systems (79)	65	100.000	98.748	94.065	86.196
Taxicab (80)	66	100.000	99.813	102.383	104.992
Purchased intercity transportation	67	100.000	93.014	92.002	95.523
Railway (82)	68	100.000	102.908	101.723	100.978
Bus (83)	69	100.000	96.426	92.275	85.745
Airline (84)	70	100.000	92.687	92.454	98.277
Other (85)	71	100.000	92.761	89.556	87.642
Medical care	72	100.000	104.717	110.952	115.340
Physicians (47)	73	100.000	105.421	114.270	120.610
Dentists (48)	74	100.000	103.811	107.334	107.122
Other professional services (49)	75	100.000	105.163	111.040	117.663
Hospitals and nursing homes (50)	76	100.000	104.443	110.021	113.239
Health insurance (56)	77	100.000	104.118	109.655	114.852
Recreation	78	100.000	102.471	104.945	108.225
Admissions to specified spectator amusements (96)	79	100.000	101.522	105.107	104.283
Other (94+100+101+102+103)	80	100.000	102.593	104.922	108.741
Other	81	100.000	101.520	102.665	104.731
Personal care	82	100.000	99.865	100.259	100.167
Cleaning, storage, and repair of clothing and shoes (17)	83	100.000	96.480	93.801	85.422
Barbershops, beauty parlors, and health clubs (22)	84	100.000	101.154	102.661	104.970
Other (19)	85	100.000	99.985	100.563	101.658
Personal business	86	100.000	98.845	98.548	101.525
Brokerage charges and investment counseling (61)	87	100.000	85.926	86.473	85.251
Bank service charges, trust services, and safe deposit box rental (62)	88	100.000	104.703	112.049	120.136
Services furnished without payment by financial intermediaries except life insurance carriers (63)	89	100.000	105.354	108.192	111.390
Expense of handling life insurance and pension plans (64)	90	100.000	93.806	82.673	85.933
Legal services (65)	91	100.000	101.077	100.116	103.375
Funeral and burial expenses (66)	92	100.000	100.874	96.350	99.417
Other (67)	93	100.000	100.832	102.273	103.568
Education and research	94	100.000	103.821	106.086	106.670
Higher education (105)	95	100.000	104.937	108.259	110.871
Nursery, elementary, and secondary schools (106)	96	100.000	101.210	102.702	102.736
Other (107)	97	100.000	103.675	104.400	101.252
Religious and welfare activities (108)	98	100.000	105.191	111.154	112.458
Net foreign travel	99	.....	.....	.....	.....
Foreign travel by U.S. residents (110)	100	100.000	94.360	87.335	84.094
Less: Expenditures in the United States by nonresidents (112)	101	100.000	89.912	86.030	82.435

NOTE. The figures in parentheses are the line numbers of the corresponding items in table 2.5.5.

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Table 2.4.4. Price Indexes for Personal Consumption Expenditures by Type of Product

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003
Personal consumption expenditures	1	**100.000**	**102.094**	**103.548**	**105.511**
Durable goods	2	**100.000**	**98.114**	**95.475**	**92.244**
Motor vehicles and parts	3	100.000	100.505	99.409	97.340
New autos (70)	4	100.000	99.525	98.381	96.527
Net purchases of used autos (71)	5	100.000	101.619	101.408	94.743
Other motor vehicles (72)	6	100.000	100.173	98.188	96.514
Tires, tubes, accessories, and other parts (73)	7	100.000	102.493	104.244	105.199
Furniture and household equipment	8	100.000	94.059	88.684	83.345
Furniture, including mattresses and bedsprings (29)	9	100.000	98.326	96.309	95.025
Kitchen and other household appliances (30)	10	100.000	99.163	97.966	94.861
China, glassware, tableware, and utensils (31)	11	100.000	97.300	93.830	90.081
Video and audio goods, including musical instruments, and computer goods (91)	12	100.000	87.280	77.134	68.671
Video and audio goods, including musical instruments (92)	13	100.000	94.876	89.247	83.623
Computers, peripherals, and software (93)	14	100.000	75.742	60.139	49.178
Other durable house furnishings (32)	15	100.000	98.485	96.878	93.052
Other	16	100.000	100.337	99.536	97.924
Ophthalmic products and orthopedic appliances (46)	17	100.000	103.175	103.835	104.127
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90)	18	100.000	99.173	97.282	96.050
Jewelry and watches (18)	19	100.000	99.949	97.254	93.923
Books and maps (87)	20	100.000	101.153	104.172	103.350
Nondurable goods	21	**100.000**	**101.531**	**102.097**	**104.154**
Food	22	100.000	102.943	104.949	106.979
Food purchased for off-premise consumption (3)	23	100.000	102.859	104.371	106.218
Purchased meals and beverages (4)	24	100.000	103.135	105.953	108.218
Food furnished to employees (including military) and food produced and consumed on farms (5+6)	25	100.000	100.978	102.983	107.375
Addenda: Food excluding alcoholic beverages(8)	26	100.000	102.969	104.905	106.914
Alcoholic beverages purchased for off-premise consumption (9)	27	100.000	102.138	104.172	105.951
Other alcoholic beverages (10)	28	100.000	103.912	107.441	110.433
Clothing and shoes	29	100.000	98.011	95.396	93.045
Shoes (12)	30	100.000	99.370	98.069	96.587
Women's and children's clothing and accessories except shoes (14)	31	100.000	98.253	95.503	93.203
Men's and boys' clothing and accessories except shoes (15+16)	32	100.000	96.930	93.881	91.015
Gasoline, fuel oil, and other energy goods	33	100.000	96.727	90.523	105.517
Gasoline and oil (75)	34	100.000	96.289	90.405	105.154
Fuel oil and coal (40)	35	100.000	101.737	91.771	109.634
Other	36	100.000	102.763	105.011	105.175
Tobacco products (7)	37	100.000	107.666	116.833	118.758
Toilet articles and preparations (21)	38	100.000	100.975	100.808	99.791
Semidurable house furnishings (33)	39	100.000	97.670	94.807	87.749
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34)	40	100.000	103.643	104.425	102.807
Drug preparations and sundries (45)	41	100.000	104.615	109.033	112.024
Nondurable toys and sport supplies (89)	42	100.000	95.864	90.649	85.824
Stationery and writing supplies (35)	43	100.000	100.091	100.294	98.292
Net foreign remittances (111 less 113)	44	.....	.....	.....	.....
Magazines, newspapers, and sheet music (88)	45	100.000	101.951	103.829	105.872
Flowers, seeds, and potted plants (95)	46	100.000	103.373	103.608	103.014
Services	47	**100.000**	**103.257**	**106.083**	**109.237**
Housing	48	100.000	103.867	107.797	110.437
Owner-occupied nonfarm dwellings—space rent (24)	49	100.000	103.852	108.074	110.710
Tenant-occupied nonfarm dwellings—rent (25)	50	100.000	104.339	108.322	111.330
Rental value of farm dwellings (26)	51	100.000	105.110	105.052	105.052
Other (27)	52	100.000	101.821	102.175	103.785
Household operation	53	100.000	104.618	103.761	107.766
Electricity (37)	54	100.000	107.998	106.887	109.385
Gas (38)	55	100.000	119.145	101.630	124.664
Water and other sanitary services (39)	56	100.000	102.919	106.233	110.145
Telephone and telegraph (41)	57	100.000	97.979	98.153	97.243
Domestic service (42)	58	100.000	103.773	107.616	110.310
Other (43)	59	100.000	104.949	109.443	114.651
Transportation	60	100.000	101.691	102.900	105.880
User-operated transportation	61	100.000	103.090	105.881	108.958
Repair, greasing, washing, parking, storage, rental, and leasing (74)	62	100.000	103.357	106.063	107.931
Other user-operated transportation (76+77)	63	100.000	102.078	105.182	112.536
Purchased local transportation	64	100.000	102.998	105.287	112.773
Mass transit systems (79)	65	100.000	102.993	105.283	112.734
Taxicab (80)	66	100.000	103.013	105.299	112.873
Purchased intercity transportation	67	100.000	94.265	86.959	88.287
Railway (82)	68	100.000	104.871	108.736	107.637
Bus (83)	69	100.000	103.270	106.550	110.495
Airline (84)	70	100.000	92.179	82.798	84.082
Other (85)	71	100.000	100.536	98.987	99.898
Medical care	72	100.000	103.588	106.232	109.858
Physicians (47)	73	100.000	102.844	102.835	104.401
Dentists (48)	74	100.000	104.085	108.741	113.181
Other professional services (49)	75	100.000	103.259	105.730	107.866
Hospitals and nursing homes (50)	76	100.000	104.227	108.109	112.866
Health insurance (56)	77	100.000	102.300	104.359	109.927
Recreation	78	100.000	103.362	106.403	109.248
Admissions to specified spectator amusements (96)	79	100.000	104.435	108.232	112.372
Other (94+100+101+102+103)	80	100.000	103.226	106.171	108.853
Other	81	100.000	102.124	105.876	108.826
Personal care	82	100.000	104.046	106.462	109.038
Cleaning, storage, and repair of clothing and shoes (17)	83	100.000	104.115	106.927	109.356
Barbershops, beauty parlors, and health clubs (22)	84	100.000	103.477	105.742	108.440
Other (19)	85	100.000	104.679	107.094	109.586
Personal business	86	100.000	100.683	103.925	105.555
Brokerage charges and investment counseling (61)	87	100.000	89.983	87.029	90.113
Bank service charges, trust services, and safe deposit box rental (62)	88	100.000	102.671	104.885	106.932
Services furnished without payment by financial intermediaries except life insurance carriers (63)	89	100.000	102.179	107.053	104.792
Expense of handling life insurance and pension plans (64)	90	100.000	101.988	106.698	110.836
Legal services (65)	91	100.000	105.327	111.466	117.103
Funeral and burial expenses (66)	92	100.000	103.579	108.659	112.966
Other (67)	93	100.000	105.240	107.995	111.360
Education and research	94	100.000	104.734	109.785	115.458
Higher education (105)	95	100.000	104.980	111.084	117.162
Nursery, elementary, and secondary schools (106)	96	100.000	104.273	107.755	111.080
Other (107)	97	100.000	104.603	108.718	115.423
Religious and welfare activities (108)	98	100.000	102.893	105.943	108.994
Net foreign travel	99	.....	.....	.....	.....
Foreign travel by U.S. residents (110)	100	100.000	101.350	105.038	111.553
Less: Expenditures in the United States by nonresidents (112)	101	100.000	101.108	101.456	104.494

NOTE. The figures in parentheses are the line numbers of the corresponding items in table 2.5.5.

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Table 2.4.5. Personal Consumption Expenditures by Type of Product

[Billions of dollars]

	Line	2000	2001	2002	2003
Personal consumption expenditures	1	**6,739.4**	**7,055.0**	**7,376.1**	**7,760.9**
Durable goods	2	**863.3**	**883.7**	**916.2**	**950.7**
Motor vehicles and parts	3	386.5	407.9	426.1	440.1
New autos (70)	4	103.6	103.2	101.6	97.5
Net purchases of used autos (71)	5	60.7	59.7	58.4	53.9
Other motor vehicles (72)	6	173.2	195.9	215.4	235.4
Tires, tubes, accessories, and other parts (73)	7	49.0	49.1	50.7	53.2
Furniture and household equipment	8	312.9	312.1	319.9	328.0
Furniture, including mattresses and bedsprings (29)	9	67.6	67.2	68.3	69.5
Kitchen and other household appliances (30)	10	30.4	30.8	31.5	33.1
China, glassware, tableware, and utensils (31)	11	31.0	31.0	31.8	32.2
Video and audio goods, including musical instruments, and computer goods (91)	12	116.6	115.5	119.1	121.3
Video and audio goods, including musical instruments (92)	13	72.8	73.6	74.9	75.2
Computers, peripherals, and software (93)	14	43.8	42.0	44.2	46.1
Other durable house furnishings (32)	15	67.3	67.6	69.2	71.9
Other	16	163.9	163.7	170.1	182.6
Ophthalmic products and orthopedic appliances (46)	17	22.1	20.8	21.6	22.4
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90)	18	57.6	59.2	60.6	68.0
Jewelry and watches (18)	19	50.6	49.2	51.0	53.6
Books and maps (87)	20	33.7	34.6	36.9	38.5
Nondurable goods	21	**1,947.2**	**2,017.1**	**2,080.1**	**2,200.1**
Food	22	925.2	967.9	1,005.8	1,064.5
Food purchased for off-premise consumption (3)	23	566.7	595.2	615.6	647.1
Purchased meals and beverages (4)	24	348.8	362.8	380.0	406.5
Food furnished to employees (including military) and food produced and consumed on farms (5+6)	25	9.7	9.9	10.2	10.9
Addenda: Food excluding alcoholic beverages(8)	26	816.5	855.6	889.8	941.8
Alcoholic beverages purchased for off-premise consumption (9)	27	71.2	73.7	75.5	79.9
Other alcoholic beverages (10)	28	37.5	38.7	40.6	42.8
Clothing and shoes	29	297.7	297.7	302.1	307.2
Shoes (12)	30	47.0	47.8	49.3	50.7
Women's and children's clothing and accessories except shoes (14)	31	156.7	156.5	158.3	160.4
Men's and boys' clothing and accessories except shoes (15+16)	32	94.0	93.4	94.6	96.1
Gasoline, fuel oil, and other energy goods	33	191.5	187.1	177.5	208.2
Gasoline and oil (75)	34	175.7	171.6	163.4	191.3
Fuel oil and coal (40)	35	15.8	15.4	14.1	16.9
Other	36	532.9	564.4	594.7	620.1
Tobacco products (7)	37	78.5	84.0	89.1	88.1
Toilet articles and preparations (21)	38	55.0	54.4	54.2	53.2
Semidurable house furnishings (33)	39	36.5	36.5	37.4	37.9
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34)	40	61.6	64.5	66.6	69.1
Drug preparations and sundries (45)	41	169.4	192.7	213.0	233.7
Nondurable toys and sport supplies (89)	42	56.6	57.6	59.0	60.2
Stationery and writing supplies (35)	43	19.0	18.3	18.1	17.7
Net foreign remittances (111 less 113)	44	3.2	3.4	4.0	4.8
Magazines, newspapers, and sheet music (88)	45	35.0	35.0	35.3	36.6
Flowers, seeds, and potted plants (95)	46	18.0	18.0	18.0	18.8
Services	47	**3,928.8**	**4,154.3**	**4,379.8**	**4,610.1**
Housing	48	1,006.5	1,073.7	1,144.8	1,188.4
Owner-occupied nonfarm dwellings—space rent (24)	49	712.2	768.7	820.7	859.6
Tenant-occupied nonfarm dwellings—rent (25)	50	227.5	240.7	258.7	262.3
Rental value of farm dwellings (26)	51	10.7	11.4	11.8	11.9
Other (27)	52	56.0	52.9	53.6	54.7
Household operation	53	390.1	409.0	409.0	431.3
Electricity (37)	54	102.3	108.0	111.7	116.1
Gas (38)	55	41.0	48.6	40.8	51.2
Water and other sanitary services (39)	56	50.8	52.8	55.2	58.2
Telephone and telegraph (41)	57	125.1	128.4	128.3	129.8
Domestic service (42)	58	17.4	16.9	16.8	18.5
Other (43)	59	53.6	54.3	56.1	57.6
Transportation	60	291.3	292.8	288.0	294.0
User-operated transportation	61	231.6	238.8	237.7	241.5
Repair, greasing, washing, parking, storage, rental, and leasing (74)	62	183.5	189.1	186.0	186.2
Other user-operated transportation (76+77)	63	48.1	49.7	51.7	55.3
Purchased local transportation	64	12.2	12.5	12.4	12.6
Mass transit systems (79)	65	9.1	9.2	9.0	8.8
Taxicab (80)	66	3.1	3.2	3.4	3.7
Purchased intercity transportation	67	47.4	41.6	37.9	40.0
Railway (82)	68	0.5	0.6	0.6	0.6
Bus (83)	69	2.4	2.4	2.3	2.3
Airline (84)	70	36.7	31.4	28.1	30.3
Other (85)	71	7.8	7.3	6.9	6.8
Medical care	72	1,026.8	1,113.8	1,210.3	1,301.1
Physicians (47)	73	236.8	256.8	278.3	298.2
Dentists (48)	74	61.8	66.8	72.2	75.0
Other professional services (49)	75	161.6	175.5	189.7	205.1
Hospitals and nursing homes (50)	76	482.6	525.3	574.0	616.8
Health insurance (56)	77	84.0	89.4	96.1	106.0
Recreation	78	268.3	284.1	299.6	317.2
Admissions to specified spectator amusements (96)	79	30.4	32.2	34.6	35.6
Other (94+100+101+102+103)	80	237.9	251.9	265.0	281.6
Other	81	945.9	980.7	1,028.2	1,078.1
Personal care	82	87.0	90.4	92.9	95.1
Cleaning, storage, and repair of clothing and shoes (17)	83	15.7	15.8	15.8	14.7
Barbershops, beauty parlors, and health clubs (22)	84	38.4	40.1	41.6	43.7
Other (19)	85	32.9	34.5	35.5	36.7
Personal business	86	539.1	536.5	552.1	577.7
Brokerage charges and investment counseling (61)	87	100.6	77.8	75.7	77.3
Bank service charges, trust services, and safe deposit box rental (62)	88	64.2	69.1	75.5	82.5
Services furnished without payment by financial intermediaries except life insurance carriers (63)	89	167.2	180.0	193.7	195.2
Expense of handling life insurance and pension plans (64)	90	96.1	91.9	84.8	91.5
Legal services (65)	91	63.9	68.0	71.3	77.3
Funeral and burial expenses (66)	92	14.0	14.6	14.6	15.7
Other (67)	93	33.1	35.2	36.6	38.2
Education and research	94	163.8	178.1	190.7	201.7
Higher education (105)	95	86.4	95.1	103.9	112.2
Nursery, elementary, and secondary schools (106)	96	34.6	36.5	38.3	39.5
Other (107)	97	42.8	46.4	48.6	50.0
Religious and welfare activities (108)	98	172.3	186.5	202.9	211.2
Net foreign travel	99	−16.2	−10.8	−10.4	−7.5
Foreign travel by U.S. residents (110)	100	84.4	80.7	77.4	79.2
Less: Expenditures in the United States by nonresidents (112)	101	100.7	91.5	87.9	86.7

NOTE. The figures in parentheses are the line numbers of the corresponding items in table 2.5.5.

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Table 2.4.6. Real Personal Consumption Expenditures by Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003
Personal consumption expenditures	1	**6,739.4**	**6,910.4**	**7,123.4**	**7,355.6**
Durable goods	2	**863.3**	**900.7**	**959.6**	**1,030.6**
Motor vehicles and parts	3	386.5	405.8	428.7	452.1
New autos (70)	4	103.6	103.7	103.3	101.0
Net purchases of used autos (71)	5	60.7	58.7	57.6	56.9
Other motor vehicles (72)	6	173.2	195.6	219.4	243.9
Tires, tubes, accessories, and other parts (73)	7	49.0	47.9	48.7	50.6
Furniture and household equipment	8	312.9	331.8	360.7	393.5
Furniture, including mattresses and bedsprings (29)	9	67.6	68.3	70.9	73.1
Kitchen and other household appliances (30)	10	30.4	31.0	32.2	34.9
China, glassware, tableware, and utensils (31)	11	31.0	31.9	33.9	35.7
Video and audio goods, including musical instruments, and computer goods (91)	12	116.6	132.3	154.4	176.7
Video and audio goods, including musical instruments (92)	13	72.8	77.5	83.9	89.9
Computers, peripherals, and software (93)[1]	14	.....	.....	.....	.....
Other durable house furnishings (32)	15	67.3	68.6	71.4	77.3
Other	16	163.9	163.2	170.9	186.5
Ophthalmic products and orthopedic appliances (46)	17	22.1	20.1	20.8	21.5
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (90)	18	57.6	59.7	62.3	70.8
Jewelry and watches (18)	19	50.6	49.2	52.5	57.1
Books and maps (87)	20	33.7	34.2	35.4	37.3
Nondurable goods	21	**1,947.2**	**1,986.7**	**2,037.4**	**2,112.4**
Food	22	925.2	940.2	958.4	995.1
Food purchased for off-premise consumption (3)	23	566.7	578.6	589.8	609.2
Purchased meals and beverages (4)	24	348.8	351.8	358.7	375.6
Food furnished to employees (including military) and food produced and consumed on farms (5+6)	25	9.7	9.8	9.9	10.2
Addenda: Food excluding alcoholic beverages(8)	26	816.5	830.9	848.2	880.9
Alcoholic beverages purchased for off-premise consumption (9)	27	71.2	72.1	72.4	75.4
Other alcoholic beverages (10)	28	37.5	37.2	37.8	38.8
Clothing and shoes	29	297.7	303.7	316.7	330.2
Shoes (12)	30	47.0	48.1	50.3	52.5
Women's and children's clothing and accessories except shoes (14)	31	156.7	159.3	165.7	172.1
Men's and boys' clothing and accessories except shoes (15+16)	32	94.0	96.3	100.7	105.6
Gasoline, fuel oil, and other energy goods	33	191.5	193.4	196.0	197.3
Gasoline and oil (75)	34	175.7	178.3	180.7	182.0
Fuel oil and coal (40)	35	15.8	15.2	15.4	15.4
Other	36	532.9	549.2	566.3	589.6
Tobacco products (7)	37	78.5	78.1	76.3	74.2
Toilet articles and preparations (21)	38	55.0	53.9	53.7	53.3
Semidurable house furnishings (33)	39	36.5	37.4	39.4	43.2
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34)	40	61.6	62.2	63.8	67.2
Drug preparations and sundries (45)	41	169.4	184.2	195.4	208.6
Nondurable toys and sport supplies (89)	42	56.6	60.0	65.0	70.2
Stationery and writing supplies (35)	43	19.0	18.3	18.0	18.1
Net foreign remittances (111 less 113)	44	3.2	3.4	3.7	3.5
Magazines, newspapers, and sheet music (88)	45	35.0	34.3	34.0	34.6
Flowers, seeds, and potted plants (95)	46	18.0	17.5	17.4	18.3
Services	47	**3,928.8**	**4,023.2**	**4,128.6**	**4,220.3**
Housing	48	1,006.5	1,033.7	1,062.0	1,076.1
Owner-occupied nonfarm dwellings—space rent (24)	49	712.2	740.2	759.4	776.4
Tenant-occupied nonfarm dwellings—rent (25)	50	227.5	230.7	238.8	235.6
Rental value of farm dwellings (26)	51	10.7	10.8	11.2	11.3
Other (27)	52	56.0	52.0	52.5	52.7
Household operation	53	390.1	391.0	394.1	400.2
Electricity (37)	54	102.3	100.0	104.5	106.2
Gas (38)	55	41.0	40.8	40.2	41.0
Water and other sanitary services (39)	56	50.8	51.3	52.0	52.8
Telephone and telegraph (41)	57	125.1	131.0	130.7	133.4
Domestic service (42)	58	17.4	16.2	15.6	16.8
Other (43)	59	53.6	51.7	51.3	50.2
Transportation	60	291.3	288.0	279.9	277.7
User-operated transportation	61	231.6	231.6	224.5	221.6
Repair, greasing, washing, parking, storage, rental, and leasing (74)	62	183.5	182.9	175.4	172.5
Other user-operated transportation (76+77)	63	48.1	48.7	49.1	49.1
Purchased local transportation	64	12.2	12.1	11.8	11.1
Mass transit systems (79)	65	9.1	9.0	8.5	7.8
Taxicab (80)	66	3.1	3.1	3.2	3.3
Purchased intercity transportation	67	47.4	44.1	43.6	45.3
Railway (82)	68	0.5	0.5	0.5	0.5
Bus (83)	69	2.4	2.3	2.2	2.0
Airline (84)	70	36.7	34.0	34.0	36.1
Other (85)	71	7.8	7.2	7.0	6.8
Medical care	72	1,026.8	1,075.2	1,139.3	1,184.3
Physicians (47)	73	236.8	249.7	270.6	285.6
Dentists (48)	74	61.8	64.2	66.4	66.2
Other professional services (49)	75	161.6	169.9	179.4	190.1
Hospitals and nursing homes (50)	76	482.6	504.0	531.0	546.5
Health insurance (56)	77	84.0	87.4	92.1	96.4
Recreation	78	268.3	274.9	281.5	290.3
Admissions to specified spectator amusements (96)	79	30.4	30.9	32.0	31.7
Other (94+100+101+102+103)	80	237.9	244.0	249.6	258.7
Other	81	945.9	960.3	971.1	990.7
Personal care	82	87.0	86.9	87.3	87.2
Cleaning, storage, and repair of clothing and shoes (17)	83	15.7	15.2	14.8	13.4
Barbershops, beauty parlors, and health clubs (22)	84	38.4	38.8	39.4	40.3
Other (19)	85	32.9	32.9	33.1	33.5
Personal business	86	539.1	532.9	531.3	547.3
Brokerage charges and investment counseling (61)	87	100.6	86.4	87.0	85.7
Bank service charges, trust services, and safe deposit box rental (62)	88	64.2	67.3	72.0	77.2
Services furnished without payment by financial intermediaries except life insurance carriers (63)	89	167.2	176.2	180.9	186.3
Expense of handling life insurance and pension plans (64)	90	96.1	90.1	79.4	82.6
Legal services (65)	91	63.9	64.5	63.9	66.0
Funeral and burial expenses (66)	92	14.0	14.1	13.5	13.9
Other (67)	93	33.1	33.4	33.9	34.3
Education and research	94	163.8	170.0	173.7	174.7
Higher education (105)	95	86.4	90.6	93.5	95.7
Nursery, elementary, and secondary schools (106)	96	34.6	35.0	35.6	35.6
Other (107)	97	42.8	44.4	44.7	43.3
Religious and welfare activities (108)	98	172.3	181.2	191.5	193.7
Net foreign travel	99	−16.2	−10.9	−12.9	−12.0
Foreign travel by U.S. residents (110)	100	84.4	79.7	73.7	71.0
Less: Expenditures in the United States by nonresidents (112)	101	100.7	90.5	86.6	83.0
Residual	102	0.0	0.1	−7.7	−21.2

1. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series.

NOTE. The figures in parentheses are the line numbers of the corresponding items in table 2.5.5.

Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 2.5.3. Real Personal Consumption Expenditures by Type of Expenditure, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003
Personal consumption expenditures	1	**100.000**	**102.537**	**105.698**	**109.143**
Food and tobacco	2	**100.000**	**101.451**	**103.058**	**106.449**
Food purchased for off-premise consumption (n.d.)	3	100.000	102.109	104.081	107.504
Purchased meals and beverages (n.d.)[1]	4	100.000	100.861	102.826	107.688
Food furnished to employees (including military) (n.d.)	5	100.000	101.760	103.112	106.625
Food produced and consumed on farms (n.d.)	6	100.000	94.145	93.703	82.775
Tobacco products (n.d.)	7	100.000	99.386	97.121	94.425
Addenda: Food excluding alcoholic beverages (n.d.)	8	100.000	101.763	103.881	107.891
Alcoholic beverages purchased for off-premise consumption (n.d.)	9	100.000	101.333	101.770	105.892
Other alcoholic beverages (n.d.)	10	100.000	99.301	100.756	103.456
Clothing, accessories, and jewelry	11	**100.000**	**101.016**	**105.008**	**109.235**
Shoes (n.d.)	12	100.000	102.313	106.858	111.610
Clothing and accessories except shoes[2]	13	100.000	101.969	106.278	110.701
Women's and children's (n.d.)	14	100.000	101.659	105.752	109.831
Men's and boys' (n.d.)	15	100.000	102.490	107.168	112.177
Standard clothing issued to military personnel (n.d.)	16	100.000	105.657	112.023	171.771
Cleaning, storage, and repair of clothing and shoes (s.)	17	100.000	96.480	93.801	85.422
Jewelry and watches (d.)	18	100.000	97.249	103.781	112.935
Other (s.)[3]	19	100.000	99.985	100.563	101.658
Personal care	20	**100.000**	**99.237**	**99.730**	**100.314**
Toilet articles and preparations (n.d.)	21	100.000	97.883	97.644	96.944
Barbershops, beauty parlors, and health clubs (s.)	22	100.000	101.154	102.661	104.970
Housing	23	**100.000**	**102.710**	**105.517**	**106.915**
Owner-occupied nonfarm dwellings—space rent (s.)[4]	24	100.000	103.920	106.622	109.013
Tenant-occupied nonfarm dwellings—rent (s.)[5]	25	100.000	101.396	104.946	103.524
Rental value of farm dwellings (s.)	26	100.000	101.414	105.134	106.035
Other (s.)[6]	27	100.000	92.828	93.708	94.015
Household operation	28	**100.000**	**100.631**	**102.713**	**106.187**
Furniture, including mattresses and bedsprings (d.)	29	100.000	101.111	104.896	108.193
Kitchen and other household appliances (d.)[7]	30	100.000	102.088	105.857	114.620
China, glassware, tableware, and utensils (d.)	31	100.000	102.884	109.497	115.311
Other durable house furnishings (d.)[8]	32	100.000	101.919	106.105	114.844
Semidurable house furnishings (n.d.)[9]	33	100.000	102.503	108.151	118.462
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d)	34	100.000	101.005	103.612	109.065
Stationery and writing supplies (n.d.)	35	100.000	96.423	94.954	95.116
Household utilities	36	100.000	98.759	101.016	102.642
Electricity (s.)	37	100.000	97.744	102.149	103.739
Gas (s.)	38	100.000	99.692	98.122	100.222
Water and other sanitary services (s.)	39	100.000	100.969	102.290	103.985
Fuel oil and coal (n.d.)	40	100.000	95.771	97.123	97.397
Telephone and telegraph (s.)	41	100.000	104.759	104.482	106.699
Domestic service (s.)	42	100.000	93.656	89.731	96.564
Other (s.)[10]	43	100.000	96.576	95.754	93.721
Medical care	44	**100.000**	**105.030**	**111.262**	**116.109**
Drug preparations and sundries (n.d.)[11]	45	100.000	108.745	115.331	123.136
Ophthalmic products and orthopedic appliances (d.)	46	100.000	90.946	94.240	97.252
Physicians (s.)[12]	47	100.000	105.421	114.270	120.610
Dentists (s.)	48	100.000	103.811	107.334	107.122
Other professional services (s.)[13]	49	100.000	105.163	111.040	117.663
Hospitals and nursing homes[14]	50	100.000	104.443	110.021	113.239
Hospitals	51	100.000	105.265	111.788	115.480
Nonprofit (s.)	52	100.000	103.266	108.128	111.058
Proprietary (s.)	53	100.000	111.388	125.675	132.725
Government (s.)	54	100.000	108.453	116.316	120.709
Nursing homes (s.)	55	100.000	100.718	102.044	103.113
Health insurance	56	100.000	104.118	109.655	114.852
Medical care and hospitalization (s.)[15]	57	100.000	102.920	108.039	112.383
Income loss (s.)[16]	58	100.000	105.801	112.570	119.295
Workers' compensation (s.)[17]	59	100.000	110.069	117.775	127.979
Personal business	60	**100.000**	**98.845**	**98.548**	**101.525**
Brokerage charges and investment counseling (s.)	61	100.000	85.926	86.473	85.251
Bank service charges, trust services, and safe deposit box rental (s.)	62	100.000	104.703	112.049	120.136
Services furnished without payment by financial intermediaries except life insurance carriers (s.)	63	100.000	105.354	108.192	111.390
Expense of handling life insurance and pension plans (s.)[18]	64	100.000	93.806	82.673	85.933
Legal services (s.)	65	100.000	101.077	100.116	103.375
Funeral and burial expenses (s.)	66	100.000	100.874	96.350	99.417
Other (s.)[19]	67	100.000	100.832	102.273	103.568
Transportation	68	**100.000**	**102.181**	**104.165**	**106.741**
User-operated transportation	69	100.000	102.761	104.986	107.643
New autos (d.)	70	100.000	100.145	99.748	97.523
Net purchases of used autos (d.)	71	100.000	96.786	94.940	93.876
Other motor vehicles (d.)	72	100.000	112.873	126.617	140.803
Tires, tubes, accessories, and other parts (d.)	73	100.000	97.703	99.212	103.126
Repair, greasing, washing, parking, storage, rental, and leasing (s.)	74	100.000	99.690	95.567	94.017
Gasoline and oil (n.d.)	75	100.000	101.481	102.871	103.587
Bridge, tunnel, ferry, and road tolls (s.)	76	100.000	96.518	105.992	117.343
Insurance (s.)[20]	77	100.000	101.814	101.633	100.285
Purchased local transportation	78	100.000	99.022	96.201	91.024
Mass transit systems (s.)	79	100.000	98.748	94.065	86.196
Taxicab (s.)	80	100.000	99.813	102.383	104.992
Purchased intercity transportation	81	100.000	93.014	92.002	95.523
Railway (s.)	82	100.000	102.908	101.723	100.978
Bus (s.)	83	100.000	96.426	92.275	85.745
Airline (s.)	84	100.000	92.687	92.454	98.277
Other (s.)[21]	85	100.000	92.761	89.556	87.642
Recreation	86	**100.000**	**104.526**	**110.291**	**117.732**
Books and maps (d.)	87	100.000	101.616	105.164	110.757
Magazines, newspapers, and sheet music (n.d.)	88	100.000	97.823	96.930	98.608
Nondurable toys and sport supplies (n.d.)	89	100.000	106.070	114.882	123.946
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (d.)	90	100.000	103.737	108.146	123.072
Video and audio goods, including musical instruments, and computer goods (d.)	91	100.000	113.507	132.384	151.514
Video and audio goods, including musical instruments (d.)	92	100.000	106.539	115.332	123.563
Computers, peripherals, and software (d.)	93	100.000	126.391	167.536	214.005
Radio and television repair (s.)	94	100.000	96.144	95.068	93.897
Flowers, seeds, and potted plants (n.d.)	95	100.000	97.118	96.743	101.565
Admissions to specified spectator amusements	96	100.000	101.522	105.107	104.283
Motion picture theaters (s.)	97	100.000	101.167	104.708	102.628
Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.)	98	100.000	101.488	104.087	99.872
Spectator sports (s.)[22]	99	100.000	101.815	106.295	109.391
Clubs and fraternal organizations (s.)[23]	100	100.000	101.252	104.671	112.506
Commercial participant amusements (s.)[24]	101	100.000	101.855	104.683	108.808
Pari-mutuel net receipts (s.)	102	100.000	99.228	102.062	99.901
Other (s.)[25]	103	100.000	103.525	105.504	108.966
Education and research	104	**100.000**	**103.821**	**106.086**	**106.670**
Higher education (s.)[26]	105	100.000	104.937	108.259	110.871
Nursery, elementary, and secondary schools (s.)[27]	106	100.000	101.210	102.702	102.736
Other (s.)[28]	107	100.000	103.675	104.400	101.252
Religious and welfare activities (s.)[29]	108	**100.000**	**105.191**	**111.154**	**112.458**
Foreign travel and other, net	109	.....	.....	.....	.....
Foreign travel by U.S. residents (s.)[30]	110	100.000	94.360	87.335	84.094
Expenditures abroad by U.S. residents (n.d.)	111	100.000	107.561	114.344	113.966
Less: Expenditures in the United States by nonresidents (s.)[31]	112	100.000	89.912	86.030	82.435
Less: Personal remittances in kind to nonresidents (n.d.)	113	100.000	110.340	110.762	128.036

1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premise.

2. Includes luggage.

3. Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services.

4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.

5. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.

6. Consists of transient hotels, motels, other traveler accommodations, clubs, schools, and other group housing.

7. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, room air conditioners, sewing machines, vacuum cleaners, and other appliances.

8. Includes such house furnishings as floor coverings, picture frames, mirrors, art products, portable lamps, clocks, blinds, shades, drapery hardware, and telephone equipment. Also includes writing equipment and hand, power, and garden tools.

9. Consists largely of textile house furnishings, including piece goods allocated to house furnishing use. Also includes lamp shades, brooms, and brushes.

10. Consists of repair and maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and parcel delivery charges, premiums plus premium supplements less normal losses and dividends paid to policyholders for insurance on personal property (except motor vehicles), and miscellaneous household operation services.

11. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.

12. Consists of offices of physicians, HMO medical centers, and freestanding ambulatory surgical and emergency centers.

13. Consists of chiropractors, optometrists, mental health practitioners (except physicians), physical, occupational and speech therapists, and audiologists, podiatrists, all other miscellaneous health practitioners, ambulance services, kidney dialysis centers, family planning services, outpatient mental health and substance abuse centers, all other outpatient care centers, blood and organ banks, all other miscellaneous ambulatory health care services, home health furniture and equipment rental, medical and diagnostic laboratories, and home health care.

14. Consists of (1) current expenditures (including consumption of fixed capital) of nonprofit hospitals and nursing homes, and (2) payments by patients to proprietary and government hospitals and nursing homes.

15. Consists of premiums less benefits for health, hospitalization, and accidental death and dismemberment insurance.

16. Consists of premiums less benefits for income loss insurance.

17. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for privately administered workers' compensation.

18. Consists of (1) operating expenses of commercial life insurance carriers and fraternal benefit life insurance and (2) administrative expenses of private noninsured pension plans and publicly administered government employee retirement plans. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies. For pension and retirement plans, excludes services furnished without payment by banks, credit agencies, and investment companies.

19. Consists of current expenditures (including consumption of fixed capital) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, tax return preparation services, and other personal business services.

20. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for motor vehicle insurance.

21. Consists of baggage charges, coastal and inland waterway fares, travel agents' fees, airport bus fares, and limousine services.

22. Consists of admissions to professional and amateur athletic events and to racetracks.

23. Consists of current expenditures (including consumption of fixed capital) of nonprofit clubs and fraternal organizations and dues and fees paid to proprietary clubs.

24. Consists of billiard parlors; bowling alleys; dancing, riding, shooting, skating, and swimming places; amusement devices and parks; golf courses; skiing facilities; marinas; sightseeing; private flying operations; casino gambling; recreational equipment rental, and other commercial participant amusements.

25. Consists of lotteries, pets and pet care services, cable TV, film processing, photographic studios, sporting and recreation camps, video rentals, internet access fees, and recreational services, not elsewhere classified.

26. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants. For government institutions, equals student payments of tuition.

27. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures. For government institutions, equals student payments of tuition. Excludes child day care services, which are included in religious and welfare activities.

28. Consists of (1) fees paid to business schools and computer and management training, technical and trade schools, other schools and instruction, and educational support services, and (2) current expenditures (including consumption of fixed capital) by nonprofit research organizations and by grantmaking foundations for education and research.

29. For nonprofit institutions, equals current expenditures (including consumption of fixed capital) of religious organizations, child daycare services (excluding educational programs), social advocacy organizations, human rights organizations, civic and social organizations, residential mental health and substance abuse facilities, homes for the elderly, other residential care facilities, social assistance services, political organizations, museums, libraries, and grantmaking and giving services. The expenditures are net of receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and exclude relief payments within the United States and expenditures by grantmaking foundations for education and research. For proprietary and government institutions, equals receipts from users.

30. Beginning with 1981, includes U.S. students' expenditures abroad.

31. Beginning with 1981, includes nonresidents' student and medical care expenditures in the United States. Beginning with 1986, includes migratory worker and foreign professional expenditures in the U.S.

NOTE. Consumer durable goods are designated (d.), nondurable goods (n.d.), and services (s.).

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Table 2.5.4. Price Indexes for Personal Consumption Expenditures by Type of Expenditure

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003
Personal consumption expenditures	1	**100.000**	**102.094**	**103.548**	**105.511**
Food and tobacco	2	**100.000**	**103.309**	**105.853**	**107.877**
Food purchased for off-premise consumption (n.d.)	3	100.000	102.859	104.371	106.218
Purchased meals and beverages (n.d.)[1]	4	100.000	103.135	105.953	108.218
Food furnished to employees (including military) (n.d.)	5	100.000	101.031	103.611	107.610
Food produced and consumed on farms (n.d.)	6	100.000	100.059	91.759	103.873
Tobacco products (n.d.)	7	100.000	107.666	116.833	118.758
Addenda: Food excluding alcoholic beverages (n.d.)	8	100.000	102.969	104.905	106.914
Alcoholic beverages purchased for off-premise consumption (n.d.)	9	100.000	102.138	104.172	105.951
Other alcoholic beverages (n.d.)	10	100.000	103.912	107.441	110.433
Clothing, accessories, and jewelry	11	**100.000**	**99.040**	**97.019**	**95.078**
Shoes (n.d.)	12	100.000	99.370	98.069	96.587
Clothing and accessories except shoes[2]	13	100.000	97.753	94.888	92.369
Women's and children's (n.d.)	14	100.000	98.253	95.503	93.203
Men's and boys' (n.d.)	15	100.000	96.921	93.865	90.986
Standard clothing issued to military personnel (n.d)	16	100.000	99.515	98.453	98.651
Cleaning, storage, and repair of clothing and shoes (s.)	17	100.000	104.115	106.927	109.356
Jewelry and watches (d.)	18	100.000	99.949	97.254	93.923
Other (s.)[3]	19	100.000	104.679	107.094	109.586
Personal care	20	**100.000**	**102.013**	**102.869**	**103.437**
Toilet articles and preparations (n.d.)	21	100.000	100.975	100.808	99.791
Barbershops, beauty parlors, and health clubs (s.)	22	100.000	103.477	105.742	108.440
Housing	23	**100.000**	**103.867**	**107.797**	**110.437**
Owner-occupied nonfarm dwellings—space rent (s.)[4]	24	100.000	103.852	108.074	110.710
Tenant-occupied nonfarm dwellings—rent (s.)[5]	25	100.000	104.339	108.322	111.330
Rental value of farm dwellings (s.)	26	100.000	105.110	105.052	105.052
Other (s.)[6]	27	100.000	101.821	102.175	103.785
Household operation	28	**100.000**	**102.280**	**100.980**	**102.073**
Furniture, including mattresses and bedsprings (d.)	29	100.000	98.326	96.309	95.025
Kitchen and other household appliances (d.)[7]	30	100.000	99.163	97.966	94.861
China, glassware, tableware, and utensils (d.)	31	100.000	97.300	93.830	90.081
Other durable house furnishings (d.)[8]	32	100.000	98.485	96.878	93.052
Semidurable house furnishings (n.d.)[9]	33	100.000	97.670	94.807	87.749
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.)	34	100.000	103.643	104.425	102.807
Stationery and writing supplies (n.d.)	35	100.000	100.091	100.294	98.292
Household utilities	36	100.000	108.475	104.639	112.491
Electricity (s.)	37	100.000	107.998	106.887	109.385
Gas (s.)	38	100.000	119.145	101.630	124.664
Water and other sanitary services (s.)	39	100.000	102.919	106.233	110.145
Fuel oil and coal (n.d.)	40	100.000	101.737	91.771	109.634
Telephone and telegraph (s.)	41	100.000	97.979	98.153	97.243
Domestic service (s.)	42	100.000	103.773	107.616	110.310
Other (s.)[10]	43	100.000	104.949	109.443	114.651
Medical care	44	**100.000**	**103.727**	**106.595**	**110.077**
Drug preparations and sundries (n.d.)[11]	45	100.000	104.615	109.033	112.024
Ophthalmic products and orthopedic appliances (d.)	46	100.000	103.175	103.835	104.127
Physicians (s.)[12]	47	100.000	102.844	102.835	104.401
Dentists (s.)	48	100.000	104.085	108.741	113.181
Other professional services (s.)[13]	49	100.000	103.259	105.730	107.866
Hospitals and nursing homes[14]	50	100.000	104.227	108.109	112.866
Hospitals	51	100.000	103.932	107.785	112.721
Nonprofit (s.)	52	100.000	104.412	108.298	112.564
Proprietary (s.)	53	100.000	102.973	106.766	112.940
Government (s.)	54	100.000	102.962	106.749	112.931
Nursing homes (s.)	55	100.000	105.602	109.624	113.473
Health insurance	56	100.000	102.300	104.359	109.927
Medical care and hospitalization (s.)[15]	57	100.000	103.681	107.832	114.623
Income loss (s.)[16]	58	100.000	102.862	104.519	106.907
Workers' compensation (s.)[17]	59	100.000	95.633	88.163	88.633
Personal business	60	**100.000**	**100.683**	**103.925**	**105.555**
Brokerage charges and investment counseling (s.)	61	100.000	89.983	87.029	90.113
Bank service charges, trust services, and safe deposit box rental (s.)	62	100.000	102.671	104.885	106.932
Services furnished without payment by financial intermediaries except life insurance carriers (s.)	63	100.000	102.179	107.053	104.792
Expense of handling life insurance and pension plans (s.)[18]	64	100.000	101.988	106.698	110.836
Legal services (s.)	65	100.000	105.327	111.466	117.103
Funeral and burial expenses (s.)	66	100.000	103.579	108.659	112.966
Other (s.)[19]	67	100.000	105.240	107.995	111.360
Transportation	68	**100.000**	**100.038**	**98.708**	**101.591**
User-operated transportation	69	100.000	100.322	99.258	102.161
New autos (d.)	70	100.000	99.525	98.381	96.527
Net purchases of used autos (d.)	71	100.000	101.619	101.408	94.743
Other motor vehicles (d.)	72	100.000	100.173	98.188	96.514
Tires, tubes, accessories, and other parts (d.)	73	100.000	102.493	104.244	105.199
Repair, greasing, washing, parking, storage, rental, and leasing (s.)	74	100.000	103.357	106.063	107.931
Gasoline and oil (n.d.)	75	100.000	96.289	90.405	105.154
Bridge, tunnel, ferry, and road tolls (s.)	76	100.000	104.565	108.353	111.374
Insurance (s.)[20]	77	100.000	101.792	104.816	112.739
Purchased local transportation	78	100.000	102.998	105.287	112.773
Mass transit systems (s.)	79	100.000	102.993	105.283	112.734
Taxicab (s.)	80	100.000	103.013	105.299	112.873
Purchased intercity transportation	81	100.000	94.265	86.959	88.287
Railway (s.)	82	100.000	104.871	108.736	107.637
Bus (s.)	83	100.000	103.270	106.550	110.495
Airline (s.)	84	100.000	92.179	82.798	84.082
Other (s.)[21]	85	100.000	100.536	98.987	99.898
Recreation	86	**100.000**	**98.661**	**97.261**	**95.810**
Books and maps (d.)	87	100.000	101.153	104.172	103.350
Magazines, newspapers, and sheet music (n.d.)	88	100.000	101.951	103.829	105.872
Nondurable toys and sport supplies (n.d.)	89	100.000	95.864	90.649	85.824
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (d.)	90	100.000	99.173	97.282	96.050
Video and audio goods, including musical instruments, and computer goods (d.)	91	100.000	87.280	77.134	68.671
Video and audio goods, including musical instruments (d.)	92	100.000	94.876	89.247	83.623
Computers, peripherals, and software (d.)	93	100.000	75.742	60.139	49.178
Radio and television repair (s.)	94	100.000	100.430	101.708	102.582
Flowers, seeds, and potted plants (n.d.)	95	100.000	103.373	103.608	103.014
Admissions to specified spectator amusements	96	100.000	104.435	108.232	112.372
Motion picture theaters (s.)	97	100.000	103.499	106.743	112.301
Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.)	98	100.000	103.510	106.832	112.280
Spectator sports (s.)[22]	99	100.000	105.965	110.594	112.604
Clubs and fraternal organizations (s.)[23]	100	100.000	103.595	105.705	103.201
Commercial participant amusements (s.)[24]	101	100.000	103.124	105.213	108.165
Pari-mutuel net receipts (s.)	102	100.000	102.792	104.425	106.798
Other (s.)[25]	103	100.000	103.331	106.966	110.303
Education and research	104	**100.000**	**104.734**	**109.785**	**115.458**
Higher education (s.)[26]	105	100.000	104.980	111.084	117.162
Nursery, elementary, and secondary schools (s.)[27]	106	100.000	104.273	107.755	111.080
Other (s.)[28]	107	100.000	104.603	108.718	115.423
Religious and welfare activities (s.)[29]	108	**100.000**	**102.893**	**105.943**	**108.994**
Foreign travel and other, net	109	.....	.....	.....	.....
Foreign travel by U.S. residents (s.)[30]	110	100.000	101.350	105.038	111.553
Expenditures abroad by U.S. residents (n.d.)	111	100.000	99.869	105.916	125.495
Less: Expenditures in the United States by nonresidents (s.)[31]	112	100.000	101.108	101.456	104.494
Less: Personal remittances in kind to nonresidents (n.d.)	113	100.000	101.013	100.369	101.320

1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premise.

2. Includes luggage.

3. Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services.

4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.

5. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.

6. Consists of transient hotels, motels, other traveler accommodations, clubs, schools, and other group housing.

7. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, room air conditioners, sewing machines, vacuum cleaners, and other appliances.

8. Includes such house furnishings as floor coverings, picture frames, mirrors, art products, portable lamps, clocks, blinds, shades, drapery hardware, and telephone equipment. Also includes writing equipment and hand, power, and garden tools.

9. Consists largely of textile house furnishings, including piece goods allocated to house furnishing use. Also includes lamp shades, brooms, and brushes.

10. Consists of repair and maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and parcel delivery charges, premiums plus premium supplements less normal losses and dividends paid to policyholders for insurance on personal property (except motor vehicles), and miscellaneous household operation services.

11. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.

12. Consists of offices of physicians, HMO medical centers, and freestanding ambulatory surgical and emergency centers.

13. Consists of chiropractors, optometrists, mental health practitioners (except physicians), physical, occupational and speech therapists, and audiologists, podiatrists, all other miscellaneous health practitioners, ambulance services, kidney dialysis centers, family planning services, outpatient mental health and substance abuse centers, all other outpatient care centers, blood and organ banks, all other miscellaneous ambulatory health care services, home health furniture and equipment rental, medical and diagnostic laboratories, and home health care.

14. Consists of (1) current expenditures (including consumption of fixed capital) of nonprofit hospitals and nursing homes, and (2) payments by patients to proprietary and government hospitals and nursing homes.

15. Consists of premiums less benefits for health, hospitalization, and accidental death and dismemberment insurance.

16. Consists of premiums less benefits for income loss insurance.

17. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for privately administered workers' compensation.

18. Consists of (1) operating expenses of commercial life insurance carriers and fraternal benefit life insurance and (2) administrative expenses of private noninsured pension plans and publicly administered government employee retirement plans. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies. For pension and retirement plans, excludes services furnished without payment by banks, credit agencies, and investment companies.

19. Consists of current expenditures (including consumption of fixed capital) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, tax return preparation services, and other personal business services.

20. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for motor vehicle insurance.

21. Consists of baggage charges, coastal and inland waterway fares, travel agents' fees, airport bus fares, and limousine services.

22. Consists of admissions to professional and amateur athletic events and to racetracks.

23. Consists of current expenditures (including consumption of fixed capital) of nonprofit clubs and fraternal organizations and dues and fees paid to proprietary clubs.

24. Consists of billiard parlors; bowling alleys; dancing, riding, shooting, skating, and swimming places; amusement devices and parks; golf courses; skiing facilities; marinas; sightseeing; private flying operations; casino gambling; recreational equipment rental, and other commercial participant amusements.

25. Consists of lotteries, pets and pet care services, cable TV, film processing, photographic studios, sporting and recreation camps, video rentals, internet access fees, and recreational services, not elsewhere classified.

26. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants. For government institutions, equals student payments of tuition.

27. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures. For government institutions, equals student payments of tuition. Excludes child day care services, which are included in religious and welfare activities.

28. Consists of (1) fees paid to business schools and computer and management training, technical and trade schools, other schools and instruction, and educational support services, and (2) current expenditures (including consumption of fixed capital) by nonprofit research organizations and by grantmaking foundations for education and research.

29. For nonprofit institutions, equals current expenditures (including consumption of fixed capital) of religious organizations, child daycare services (excluding educational programs), social advocacy organizations, human rights organizations, civic and social organizations, residential mental health and substance abuse facilities, homes for the elderly, other residential care facilities, social assistance services, political organizations, museums, libraries, and grantmaking and giving services. The expenditures are net of receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and exclude relief payments within the United States and expenditures by grantmaking foundations for education and research. For proprietary and government institutions, equals receipts from users.

30. Beginning with 1981, includes U.S. students' expenditures abroad.

31. Beginning with 1981, includes nonresidents' student and medical care expenditures in the United States. Beginning with 1986, includes migratory worker and foreign professional expenditures in the U.S.

NOTE. Consumer durable goods are designated (d.), nondurable goods (n.d.), and services (s.).

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Table 2.5.5. Personal Consumption Expenditures by Type of Expenditure

[Billions of dollars]

	Line	2000	2001	2002	2003
Personal consumption expenditures	1	**6,739.4**	**7,055.0**	**7,376.1**	**7,760.9**
Food and tobacco	2	**1,003.7**	**1,052.0**	**1,095.0**	**1,152.6**
Food purchased for off-premise consumption (n.d.)	3	566.7	595.2	615.6	647.1
Purchased meals and beverages (n.d.)[1]	4	348.8	362.8	380.0	406.5
Food furnished to employees (including military) (n.d.)	5	9.1	9.4	9.7	10.4
Food produced and consumed on farms (n.d.)	6	0.6	0.5	0.5	0.5
Tobacco products (n.d.)	7	78.5	84.0	89.1	88.1
Addenda: Food excluding alcoholic beverages (n.d.)	8	816.5	855.6	889.8	941.8
Alcoholic beverages purchased for off-premise consumption (n.d.)	9	71.2	73.7	75.5	79.9
Other alcoholic beverages (n.d.)	10	37.5	38.7	40.6	42.8
Clothing, accessories, and jewelry	11	**397.0**	**397.1**	**404.4**	**412.3**
Shoes (n.d.)	12	47.0	47.8	49.3	50.7
Clothing and accessories except shoes[2]	13	250.4	249.6	252.5	256.0
Women's and children's (n.d.)	14	156.7	156.5	158.3	160.4
Men's and boys' (n.d.)	15	93.7	93.1	94.2	95.6
Standard clothing issued to military personnel (n.d.)	16	0.3	0.3	0.3	0.5
Cleaning, storage, and repair of clothing and shoes (s.)	17	15.7	15.8	15.8	14.7
Jewelry and watches (d.)	18	50.6	49.2	51.0	53.6
Other (s.)[3]	19	32.9	34.5	35.5	36.7
Personal care	20	**93.4**	**94.5**	**95.8**	**96.9**
Toilet articles and preparations (n.d.)	21	55.0	54.4	54.2	53.2
Barbershops, beauty parlors, and health clubs (s.)	22	38.4	40.1	41.6	43.7
Housing	23	**1,006.5**	**1,073.7**	**1,144.8**	**1,188.4**
Owner-occupied nonfarm dwellings—space rent (s.)[4]	24	712.2	768.7	820.7	859.6
Tenant-occupied nonfarm dwellings—rent (s.)[5]	25	227.5	240.7	258.7	262.3
Rental value of farm dwellings (s.)	26	10.7	11.4	11.8	11.9
Other (s.)[6]	27	56.0	52.9	53.6	54.7
Household operation	28	**719.3**	**740.3**	**746.0**	**779.6**
Furniture, including mattresses and bedsprings (d.)	29	67.6	67.2	68.3	69.5
Kitchen and other household appliances (d.)[7]	30	30.4	30.8	31.5	33.1
China, glassware, tableware, and utensils (d.)	31	31.0	31.0	31.8	32.2
Other durable house furnishings (d.)[8]	32	67.3	67.6	69.2	71.9
Semidurable house furnishings (n.d.)[9]	33	36.5	36.5	37.4	37.9
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d)	34	61.6	64.5	66.6	69.1
Stationery and writing supplies (n.d.)	35	19.0	18.3	18.1	17.7
Household utilities	36	209.9	224.9	221.9	242.4
Electricity (s.)	37	102.3	108.0	111.7	116.1
Gas (s.)	38	41.0	48.6	40.8	51.2
Water and other sanitary services (s.)	39	50.8	52.8	55.2	58.2
Fuel oil and coal (n.d.)	40	15.8	15.4	14.1	16.9
Telephone and telegraph (s.)	41	125.1	128.4	128.3	129.8
Domestic service (s.)	42	17.4	16.9	16.8	18.5
Other (s.)[10]	43	53.6	54.3	56.1	57.6
Medical care	44	**1,218.3**	**1,327.3**	**1,444.9**	**1,557.2**
Drug preparations and sundries (n.d.)[11]	45	169.4	192.7	213.0	233.7
Ophthalmic products and orthopedic appliances (d.)	46	22.1	20.8	21.6	22.4
Physicians (s.)[12]	47	236.8	256.8	278.3	298.2
Dentists (s.)	48	61.8	66.8	72.2	75.0
Other professional services (s.)[13]	49	161.6	175.5	189.7	205.1
Hospitals and nursing homes[14]	50	482.6	525.3	574.0	616.8
Hospitals	51	396.0	433.2	477.1	515.5
Nonprofit (s.)	52	267.1	288.0	312.8	333.9
Proprietary (s.)	53	43.1	49.5	57.9	64.7
Government (s.)	54	85.7	95.7	106.5	116.9
Nursing homes (s.)	55	86.6	92.1	96.9	101.3
Health insurance	56	84.0	89.4	96.1	106.0
Medical care and hospitalization (s.)[15]	57	68.4	73.0	79.7	88.1
Income loss (s.)[16]	58	1.7	1.8	2.0	2.2
Workers' compensation (s.)[17]	59	13.8	14.6	14.4	15.7
Personal business	60	**539.1**	**536.5**	**552.1**	**577.7**
Brokerage charges and investment counseling (s.)	61	100.6	77.8	75.7	77.3
Bank service charges, trust services, and safe deposit box rental (s.)	62	64.2	69.1	75.5	82.5
Services furnished without payment by financial intermediaries except life insurance carriers (s.)	63	167.2	180.0	193.7	195.2
Expense of handling life insurance and pension plans (s.)[18]	64	96.1	91.9	84.8	91.5
Legal services (s.)	65	63.9	68.0	71.3	77.3
Funeral and burial expenses (s.)	66	14.0	14.6	14.6	15.7
Other (s.)[19]	67	33.1	35.2	36.6	38.2
Transportation	68	**853.4**	**872.4**	**877.5**	**925.5**
User-operated transportation	69	793.8	818.3	827.2	872.9
New autos (d.)	70	103.6	103.2	101.6	97.5
Net purchases of used autos (d.)	71	60.7	59.7	58.4	53.9
Other motor vehicles (d.)	72	173.2	195.9	215.4	235.4
Tires, tubes, accessories, and other parts (d.)	73	49.0	49.1	50.7	53.2
Repair, greasing, washing, parking, storage, rental, and leasing (s.)	74	183.5	189.1	186.0	186.2
Gasoline and oil (n.d.)	75	175.7	171.6	163.4	191.3
Bridge, tunnel, ferry, and road tolls (s.)	76	5.1	5.1	5.8	6.6
Insurance (s.)[20]	77	43.0	44.6	45.8	48.7
Purchased local transportation	78	12.2	12.5	12.4	12.6
Mass transit systems (s.)	79	9.1	9.2	9.0	8.8
Taxicab (s.)	80	3.1	3.2	3.4	3.7
Purchased intercity transportation	81	47.4	41.6	37.9	40.0
Railway (s.)	82	0.5	0.6	0.6	0.6
Bus (s.)	83	2.4	2.4	2.3	2.3
Airline (s.)	84	36.7	31.4	28.1	30.3
Other (s.)[21]	85	7.8	7.3	6.9	6.8
Recreation	86	**585.7**	**604.0**	**628.3**	**660.7**
Books and maps (d.)	87	33.7	34.6	36.9	38.5
Magazines, newspapers, and sheet music (n.d.)	88	35.0	35.0	35.3	36.6
Nondurable toys and sport supplies (n.d.)	89	56.6	57.6	59.0	60.2
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (d.)	90	57.6	59.2	60.6	68.0
Video and audio goods, including musical instruments, and computer goods (d.)	91	116.6	115.5	119.1	121.3
Video and audio goods, including musical instruments (d.)	92	72.8	73.6	74.9	75.2
Computers, peripherals, and software (d.)	93	43.8	42.0	44.2	46.1
Radio and television repair (s.)	94	4.2	4.0	4.0	4.0
Flowers, seeds, and potted plants (n.d.)	95	18.0	18.0	18.0	18.8
Admissions to specified spectator amusements	96	30.4	32.2	34.6	35.6
Motion picture theaters (s.)	97	8.6	9.0	9.6	9.9
Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.)	98	10.3	10.9	11.5	11.6
Spectator sports (s.)[22]	99	11.5	12.4	13.5	14.1
Clubs and fraternal organizations (s.)[23]	100	19.0	20.0	21.1	22.1
Commercial participant amusements (s.)[24]	101	75.8	79.6	83.5	89.2
Pari-mutuel net receipts (s.)	102	5.0	5.1	5.3	5.3
Other (s.)[25]	103	133.9	143.2	151.1	160.9
Education and research	104	**163.8**	**178.1**	**190.7**	**201.7**
Higher education (s.)[26]	105	86.4	95.1	103.9	112.2
Nursery, elementary, and secondary schools (s.)[27]	106	34.6	36.5	38.3	39.5
Other (s.)[28]	107	42.8	46.4	48.6	50.0
Religious and welfare activities (s.)[29]	108	**172.3**	**186.5**	**202.9**	**211.2**
Foreign travel and other, net	109	**–13.0**	**–7.4**	**–6.4**	**–2.7**
Foreign travel by U.S. residents (s.)[30]	110	84.4	80.7	77.4	79.2
Expenditures abroad by U.S. residents (n.d.)	111	4.6	4.9	5.6	6.6
Less: Expenditures in the United States by nonresidents (s.)[31]	112	100.7	91.5	87.9	86.7
Less: Personal remittances in kind to nonresidents (n.d.)	113	1.4	1.5	1.5	1.8

1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premise.

2. Includes luggage.

3. Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services.

4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.

5. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.

6. Consists of transient hotels, motels, other traveler accommodations, clubs, schools, and other group housing.

7. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, room air conditioners, sewing machines, vacuum cleaners, and other appliances.

8. Includes such house furnishings as floor coverings, picture frames, mirrors, art products, portable lamps, clocks, blinds, shades, drapery hardware, and telephone equipment. Also includes writing equipment and hand, power, and garden tools.

9. Consists largely of textile house furnishings, including piece goods allocated to house furnishing use. Also includes lamp shades, brooms, and brushes.

10. Consists of repair and maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and parcel delivery charges, premiums plus premium supplements less normal losses and dividends paid to policyholders for insurance on personal property (except motor vehicles), and miscellaneous household operation services.

11. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.

12. Consists of offices of physicians, HMO medical centers, and freestanding ambulatory surgical and emergency centers.

13. Consists of chiropractors, optometrists, mental health practitioners (except physicians), physical, occupational and speech therapists, and audiologists, podiatrists, all other miscellaneous health practitioners, ambulance services, kidney dialysis centers, family planning services, outpatient mental health and substance abuse centers, all other outpatient care centers, blood and organ banks, all other miscellaneous ambulatory health care services, home health furniture and equipment rental, medical and diagnostic laboratories, and home health care.

14. Consists of (1) current expenditures (including consumption of fixed capital) of nonprofit hospitals and nursing homes, and (2) payments by patients to proprietary and government hospitals and nursing homes.

15. Consists of premiums less benefits for health, hospitalization, and accidental death and dismemberment insurance.

16. Consists of premiums less benefits for income loss insurance.

17. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for privately administered workers' compensation.

18. Consists of (1) operating expenses of commercial life insurance carriers and fraternal benefit life insurance and (2) administrative expenses of private noninsured pension plans and publicly administered government employee retirement plans. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies. For pension and retirement plans, excludes services furnished without payment by banks, credit agencies, and investment companies.

19. Consists of current expenditures (including consumption of fixed capital) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, tax return preparation services, and other personal business services.

20. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for motor vehicle insurance.

21. Consists of baggage charges, coastal and inland waterway fares, travel agents' fees, airport bus fares, and limousine services.

22. Consists of admissions to professional and amateur athletic events and to racetracks.

23. Consists of current expenditures (including consumption of fixed capital) of nonprofit clubs and fraternal organizations and dues and fees paid to proprietary clubs.

24. Consists of billiard parlors; bowling alleys; dancing, riding, shooting, skating, and swimming places; amusement devices and parks; golf courses; skiing facilities; marinas; sightseeing; private flying operations; casino gambling; recreational equipment rental, and other commercial participant amusements.

25. Consists of lotteries, pets and pet care services, cable TV, film processing, photographic studios, sporting and recreation camps, video rentals, internet access fees, and recreational services, not elsewhere classified.

26. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts–such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants. For government institutions, equals student payments of tuition.

27. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures. For government institutions, equals student payments of tuition. Excludes child day care services, which are included in religious and welfare activities.

28. Consists of (1) fees paid to business schools and computer and management training, technical and trade schools, other schools and instruction, and educational support services, and (2) current expenditures (including consumption of fixed capital) by nonprofit research organizations and by grantmaking foundations for education and research.

29. For nonprofit institutions, equals current expenditures (including consumption of fixed capital) of religious organizations, child daycare services (excluding educational programs), social advocacy organizations, human rights organizations, civic and social organizations, residential mental health and substance abuse facilities, homes for the elderly, other residential care facilities, social assistance services, political organizations, museums, libraries, and grantmaking and giving services. The expenditures are net of receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and exclude relief payments within the United States and expenditures by grantmaking foundations for education and research. For proprietary and government institutions, equals receipts from users.

30. Beginning with 1981, includes U.S. students' expenditures abroad; these expenditures were $0.3 billion in 1981.

31. Beginning with 1981, includes nonresidents' student and medical care expenditures in the United States; student expenditures were $2.2 billion and medical expenditures were $0.4 billion in 1981. Beginning with 1986, includes migratory worker and foreign professional expenditures in the U.S.; migratory worker expenditures were $1.0 billion and foreign professional expenditures were $0.1 billion in 1986.

NOTE. Consumer durable goods are designated (d.), nondurable goods (n.d.), and services (s.).

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Table 2.5.6. Real Personal Consumption Expenditures by Type of Expenditure, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003
Personal consumption expenditures	1	**6,739.4**	**6,910.4**	**7,123.4**	**7,355.6**
Food and tobacco	2	**1,003.7**	**1,018.3**	**1,034.4**	**1,068.4**
Food purchased for off-premise consumption (n.d.)	3	566.7	578.6	589.8	609.2
Purchased meals and beverages (n.d.)[1]	4	348.8	351.8	358.7	375.6
Food furnished to employees (including military) (n.d.)	5	9.1	9.3	9.4	9.7
Food produced and consumed on farms (n.d.)	6	0.6	0.5	0.5	0.5
Tobacco products (n.d.)	7	78.5	78.1	76.3	74.2
Addenda: Food excluding alcoholic beverages (n.d.)	8	816.5	830.9	848.2	880.9
Alcoholic beverages purchased for off-premise consumption (n.d.)	9	71.2	72.1	72.4	75.4
Other alcoholic beverages (n.d.)	10	37.5	37.2	37.8	38.8
Clothing, accessories, and jewelry	11	**397.0**	**401.0**	**416.8**	**433.6**
Shoes (n.d.)	12	47.0	48.1	50.3	52.5
Clothing and accessories except shoes[2]	13	250.4	255.3	266.1	277.2
Women's and children's (n.d.)	14	156.7	159.3	165.7	172.1
Men's and boys' (n.d.)	15	93.7	96.0	100.4	105.1
Standard clothing issued to military personnel (n.d.)	16	0.3	0.3	0.3	0.5
Cleaning, storage, and repair of clothing and shoes (s.)	17	15.7	15.2	14.8	13.4
Jewelry and watches (d.)	18	50.6	49.2	52.5	57.1
Other (s.)[3]	19	32.9	32.9	33.1	33.5
Personal care	20	**93.4**	**92.7**	**93.1**	**93.7**
Toilet articles and preparations (n.d.)	21	55.0	53.9	53.7	53.3
Barbershops, beauty parlors, and health clubs (s.)	22	38.4	38.8	39.4	40.3
Housing	23	**1,006.5**	**1,033.7**	**1,062.0**	**1,076.1**
Owner-occupied nonfarm dwellings—space rent (s.)[4]	24	712.2	740.2	759.4	776.4
Tenant-occupied nonfarm dwellings—rent (s.)[5]	25	227.5	230.7	238.8	235.6
Rental value of farm dwellings (s.)	26	10.7	10.8	11.2	11.3
Other (s.)[6]	27	56.0	52.0	52.5	52.7
Household operation	28	**719.3**	**723.8**	**738.8**	**763.8**
Furniture, including mattresses and bedsprings (d.)	29	67.6	68.3	70.9	73.1
Kitchen and other household appliances (d.)[7]	30	30.4	31.0	32.2	34.9
China, glassware, tableware, and utensils (d.)	31	31.0	31.9	33.9	35.7
Other durable house furnishings (d.)[8]	32	67.3	68.6	71.4	77.3
Semidurable house furnishings (n.d.)[9]	33	36.5	37.4	39.4	43.2
Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d)	34	61.6	62.2	63.8	67.2
Stationery and writing supplies (n.d.)	35	19.0	18.3	18.0	18.1
Household utilities	36	209.9	207.3	212.1	215.5
Electricity (s.)	37	102.3	100.0	104.5	106.2
Gas (s.)	38	41.0	40.8	40.2	41.0
Water and other sanitary services (s.)	39	50.8	51.3	52.0	52.8
Fuel oil and coal (n.d.)	40	15.8	15.2	15.4	15.4
Telephone and telegraph (s.)	41	125.1	131.0	130.7	133.4
Domestic service (s.)	42	17.4	16.2	15.6	16.8
Other (s.)[10]	43	53.6	51.7	51.3	50.2
Medical care	44	**1,218.3**	**1,279.6**	**1,355.6**	**1,414.6**
Drug preparations and sundries (n.d.)[11]	45	169.4	184.2	195.4	208.6
Ophthalmic products and orthopedic appliances (d.)	46	22.1	20.1	20.8	21.5
Physicians (s.)[12]	47	236.8	249.7	270.6	285.6
Dentists (s.)	48	61.8	64.2	66.4	66.2
Other professional services (s.)[13]	49	161.6	169.9	179.4	190.1
Hospitals and nursing homes[14]	50	482.6	504.0	531.0	546.5
Hospitals	51	396.0	416.8	442.7	457.3
Nonprofit (s.)	52	267.1	275.8	288.8	296.7
Proprietary (s.)	53	43.1	48.1	54.2	57.3
Government (s.)	54	85.7	93.0	99.7	103.5
Nursing homes (s.)	55	86.6	87.2	88.4	89.3
Health insurance	56	84.0	87.4	92.1	96.4
Medical care and hospitalization (s.)[15]	57	68.4	70.4	73.9	76.9
Income loss (s.)[16]	58	1.7	1.8	1.9	2.0
Workers' compensation (s.)[17]	59	13.8	15.2	16.3	17.7
Personal business	60	**539.1**	**532.9**	**531.3**	**547.3**
Brokerage charges and investment counseling (s.)	61	100.6	86.4	87.0	85.7
Bank service charges, trust services, and safe deposit box rental (s.)	62	64.2	67.3	72.0	77.2
Services furnished without payment by financial intermediaries except life insurance carriers (s.)	63	167.2	176.2	180.9	186.3
Expense of handling life insurance and pension plans (s.)[18]	64	96.1	90.1	79.4	82.6
Legal services (s.)	65	63.9	64.5	63.9	66.0
Funeral and burial expenses (s.)	66	14.0	14.1	13.5	13.9
Other (s.)[19]	67	33.1	33.4	33.9	34.3
Transportation	68	**853.4**	**872.0**	**889.0**	**911.0**
User-operated transportation	69	793.8	815.7	833.4	854.4
New autos (d.)	70	103.6	103.7	103.3	101.0
Net purchases of used autos (d.)	71	60.7	58.7	57.6	56.9
Other motor vehicles (d.)	72	173.2	195.6	219.4	243.9
Tires, tubes, accessories, and other parts (d.)	73	49.0	47.9	48.7	50.6
Repair, greasing, washing, parking, storage, rental, and leasing (s.)	74	183.5	182.9	175.4	172.5
Gasoline and oil (n.d.)	75	175.7	178.3	180.7	182.0
Bridge, tunnel, ferry, and road tolls (s.)	76	5.1	4.9	5.4	6.0
Insurance (s.)[20]	77	43.0	43.8	43.7	43.2
Purchased local transportation	78	12.2	12.1	11.8	11.1
Mass transit systems (s.)	79	9.1	9.0	8.5	7.8
Taxicab (s.)	80	3.1	3.1	3.2	3.3
Purchased intercity transportation	81	47.4	44.1	43.6	45.3
Railway (s.)	82	0.5	0.5	0.5	0.5
Bus (s.)	83	2.4	2.3	2.2	2.0
Airline (s.)	84	36.7	34.0	34.0	36.1
Other (s.)[21]	85	7.8	7.2	7.0	6.8
Recreation	86	**585.7**	**612.2**	**646.0**	**689.6**
Books and maps (d.)	87	33.7	34.2	35.4	37.3
Magazines, newspapers, and sheet music (n.d.)	88	35.0	34.3	34.0	34.6
Nondurable toys and sport supplies (n.d.)	89	56.6	60.0	65.0	70.2
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft (d.)	90	57.6	59.7	62.3	70.8
Video and audio goods, including musical instruments, and computer goods (d.)	91	116.6	132.3	154.4	176.7
Video and audio goods, including musical instruments (d.)	92	72.8	77.5	83.9	89.9
Computers, peripherals, and software (d.)[22]	93	.....	.....	.....	.....
Radio and television repair (s.)	94	4.2	4.0	4.0	3.9
Flowers, seeds, and potted plants (n.d.)	95	18.0	17.5	17.4	18.3
Admissions to specified spectator amusements	96	30.4	30.9	32.0	31.7
Motion picture theaters (s.)	97	8.6	8.7	9.0	8.8
Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletics) (s.)	98	10.3	10.5	10.8	10.3
Spectator sports (s.)[23]	99	11.5	11.7	12.2	12.6
Clubs and fraternal organizations (s.)[24]	100	19.0	19.3	19.9	21.4
Commercial participant amusements (s.)[25]	101	75.8	77.2	79.4	82.5
Pari-mutuel net receipts (s.)	102	5.0	4.9	5.1	5.0
Other (s.)[26]	103	133.9	138.6	141.2	145.9
Education and research	104	**163.8**	**170.0**	**173.7**	**174.7**
Higher education (s.)[27]	105	86.4	90.6	93.5	95.7
Nursery, elementary, and secondary schools (s.)[28]	106	34.6	35.0	35.6	35.6
Other (s.)[29]	107	42.8	44.4	44.7	43.3
Religious and welfare activities (s.)[30]	108	**172.3**	**181.2**	**191.5**	**193.7**
Foreign travel and other, net	109	**–13.0**	**–7.4**	**–9.1**	**–8.5**
Foreign travel by U.S. residents (s.)[31]	110	84.4	79.7	73.7	71.0
Expenditures abroad by U.S. residents (n.d.)	111	4.6	4.9	5.2	5.2
Less: Expenditures in the United States by nonresidents (s.)[32]	112	100.7	90.5	86.6	83.0
Less: Personal remittances in kind to nonresidents (n.d.)	113	1.4	1.5	1.5	1.7
Residual	114	0.2	0.0	–7.8	–21.8

1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms. Includes meals and beverages consumed both on- and off-premise.
2. Includes luggage.
3. Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services.
4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances and furniture and purchases of fuel and electricity.
5. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.
6. Consists of transient hotels, motels, other traveler accommodations, clubs, schools, and other group housing.
7. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, room air conditioners, sewing machines, vacuum cleaners, and other appliances.
8. Includes such house furnishings as floor coverings, picture frames, mirrors, art products, portable lamps, clocks, blinds, shades, drapery hardware, and telephone equipment. Also includes writing equipment and hand, power, and garden tools.
9. Consists largely of textile house furnishings, including piece goods allocated to house furnishing use. Also includes lamp shades, brooms, and brushes.
10. Consists of repair and maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and parcel delivery charges, premiums plus premium supplements less normal losses and dividends paid to policyholders for insurance on personal property (except motor vehicles), and miscellaneous household operation services.
11. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.
12. Consists of offices of physicians, HMO medical centers, and freestanding ambulatory surgical and emergency centers.
13. Consists of chiropractors, optometrists, mental health practitioners (except physicians), physical, occupational and speech therapists, and audiologists, podiatrists, all other miscellaneous health practitioners, ambulance services, kidney dialysis centers, family planning services, outpatient mental health and substance abuse centers, all other outpatient care centers, blood and organ banks, all other miscellaneous ambulatory health care services, home health furniture and equipment rental, medical and diagnostic laboratories, and home health care.
14. Consists of (1) current expenditures (including consumption of fixed capital) of nonprofit hospitals and nursing homes, and (2) payments by patients to proprietary and government hospitals and nursing homes.
15. Consists of premiums less benefits for health, hospitalization, and accidental death and dismemberment insurance.
16. Consists of premiums less benefits for income loss insurance.
17. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for privately administered workers' compensation.
18. Consists of (1) operating expenses of commercial life insurance carriers and fraternal benefit life insurance and (2) administrative expenses of private noninsured pension plans and publicly administered government employee retirement plans. For commercial life insurance carriers, excludes expenses for accident and health insurance and includes profits of stock companies and services furnished without payment by banks, credit agencies, and investment companies. For pension and retirement plans, excludes services furnished without payment by banks, credit agencies, and investment companies.
19. Consists of current expenditures (including consumption of fixed capital) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, tax return preparation services, and other personal business services.
20. Consists of premiums plus premium supplements less normal losses and dividends paid to policyholders for motor vehicle insurance.
21. Consists of baggage charges, coastal and inland waterway fares, travel agents' fees, airport bus fares, and limousine services.
22. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series.
23. Consists of admissions to professional and amateur athletic events and to racetracks.
24. Consists of current expenditures (including consumption of fixed capital) of nonprofit clubs and fraternal organizations and dues and fees paid to proprietary clubs.
25. Consists of billiard parlors; bowling alleys; dancing, riding, shooting, skating, and swimming places; amusement devices and parks; golf courses; skiing facilities; marinas; sightseeing; private flying operations; casino gambling; recreational equipment rental, and other commercial participant amusements.
26. Consists of lotteries, pets and pet care services, cable TV, film processing, photographic studios, sporting and recreation camps, video rentals, internet access fees, and recreational services, not elsewhere classified.
27. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants. For government institutions, equals student payments of tuition.
28. For private institutions, equals current expenditures (including consumption of fixed capital) less receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures. For government institutions, equals student payments of tuition. Excludes child day care services, which are included in religious and welfare activities.
29. Consists of (1) fees paid to business schools and computer and management training, technical and trade schools, other schools and instruction, and educational support services, and (2) current expenditures (including consumption of fixed capital) by nonprofit research organizations and by grantmaking foundations for education and research.
30. For nonprofit institutions, equals current expenditures (including consumption of fixed capital) of religious organizations, child daycare services (excluding educational programs), social advocacy organizations, human rights organizations, civic and social organizations, residential mental health and substance abuse facilities, homes for the elderly, other residential care facilities, social assistance services, political organizations, museums, libraries, and grantmaking and giving services. The expenditures are net of receipts—such as those from meals, rooms, and entertainments—accounted for separately in consumer expenditures, and exclude relief payments within the United States and expenditures by grantmaking foundations for education and research. For proprietary and government institutions, equals receipts from users.
31. Beginning with 1981, includes U.S. students' expenditures abroad.
32. Beginning with 1981, includes nonresidents' student and medical care expenditures in the United States. Beginning with 1986, includes migratory worker and foreign professional expenditures in the U.S.

NOTE. Consumer durable goods are designated (d.), nondurable goods (n.d.), and services (s.).

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Table 2.6. Personal Income and Its Disposition, Monthly

[Billions of dollars; months seasonally adjusted at annual rates]

	Line	2000											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal income	1	**8,206.7**	**8,267.2**	**8,324.7**	**8,337.7**	**8,367.5**	**8,411.8**	**8,488.1**	**8,511.4**	**8,543.6**	**8,560.6**	**8,562.5**	**8,574.4**
Compensation of employees, received	2	5,662.3	5,694.7	5,725.2	5,722.0	5,708.9	5,750.7	5,825.8	5,829.1	5,857.4	5,866.0	5,873.2	5,876.7
Wage and salary disbursements	3	4,733.8	4,760.5	4,785.6	4,781.5	4,765.8	4,802.3	4,866.4	4,867.3	4,891.1	4,895.4	4,900.0	4,901.0
Private industries	4	3,975.5	3,999.2	4,019.2	4,011.2	3,993.4	4,026.7	4,088.7	4,088.4	4,110.3	4,112.8	4,115.3	4,113.8
Government	5	758.2	761.2	766.4	770.3	772.4	775.6	777.8	778.9	780.8	782.7	784.7	787.3
Supplements to wages and salaries	6	928.5	934.2	939.6	940.5	943.1	948.3	959.4	961.7	966.3	970.6	973.2	975.6
Proprietors' income with inventory valuation and capital consumption adjustments	7	701.3	707.7	719.0	720.3	726.3	733.1	730.7	738.4	737.6	744.4	744.1	737.7
Farm	8	23.3	23.2	23.2	23.8	23.9	23.7	23.5	23.0	22.4	20.6	20.5	21.2
Nonfarm	9	678.0	684.5	695.9	696.4	702.4	709.3	707.2	715.4	715.2	723.9	723.6	716.6
Rental income of persons with capital consumption adjustment	10	154.3	154.1	153.1	149.6	148.3	147.7	147.9	148.1	148.5	150.0	150.6	151.0
Personal income receipts on assets	11	1,332.0	1,351.2	1,366.6	1,376.0	1,386.1	1,394.7	1,402.2	1,406.9	1,409.4	1,408.6	1,407.0	1,403.9
Personal interest income	12	981.0	992.4	1,001.2	1,005.1	1,010.5	1,015.1	1,019.5	1,021.9	1,023.0	1,021.9	1,021.0	1,019.3
Personal dividend income	13	351.0	358.8	365.5	370.9	375.6	379.6	382.8	385.0	386.4	386.6	386.0	384.6
Personal current transfer receipts	14	1,050.1	1,055.1	1,058.6	1,066.5	1,091.9	1,084.0	1,088.3	1,095.6	1,100.4	1,101.9	1,098.9	1,117.1
Government social benefits to persons	15	1,010.1	1,014.5	1,017.6	1,025.1	1,050.0	1,041.7	1,045.6	1,052.4	1,056.9	1,057.8	1,054.7	1,073.1
Other current transfer receipts, from business (net)	16	40.0	40.6	41.1	41.4	41.8	42.3	42.7	43.1	43.5	44.1	44.2	44.1
Less: Contributions for government social insurance	17	693.3	695.5	697.9	696.7	694.0	698.3	706.8	706.5	709.8	710.3	711.2	712.1
Less: Personal current taxes	18	**1,197.0**	**1,206.9**	**1,217.3**	**1,226.9**	**1,228.8**	**1,237.6**	**1,245.6**	**1,246.5**	**1,251.8**	**1,251.5**	**1,255.9**	**1,262.3**
Equals: Disposable personal income	19	**7,009.7**	**7,060.4**	**7,107.5**	**7,110.8**	**7,138.7**	**7,174.2**	**7,242.4**	**7,265.0**	**7,291.8**	**7,309.2**	**7,306.6**	**7,312.1**
Less: Personal outlays	20	**6,809.4**	**6,892.5**	**6,962.0**	**6,943.0**	**6,969.8**	**6,997.1**	**7,035.6**	**7,059.3**	**7,134.0**	**7,142.2**	**7,156.8**	**7,205.1**
Personal consumption expenditures	21	6,538.0	6,618.5	6,685.3	6,664.2	6,688.0	6,712.1	6,745.8	6,766.7	6,839.3	6,846.2	6,860.2	6,908.5
Personal interest payments[1]	22	192.0	194.1	196.3	198.3	200.9	203.7	208.2	210.6	212.3	213.3	213.6	213.2
Personal current transfer payments	23	79.5	79.9	80.4	80.5	81.0	81.4	81.6	82.0	82.4	82.7	83.1	83.5
Equals: Personal saving	24	**200.3**	**167.9**	**145.5**	**167.8**	**168.9**	**177.0**	**206.9**	**205.7**	**157.8**	**167.0**	**149.8**	**106.9**
Personal saving as a percentage of disposable personal income	25	**2.9**	**2.4**	**2.0**	**2.4**	**2.4**	**2.5**	**2.9**	**2.8**	**2.2**	**2.3**	**2.1**	**1.5**
Addenda:													
Disposable personal income:													
Total, billions of chained (2000) dollars[2]	26	7,083.5	7,113.4	7,132.5	7,136.8	7,160.7	7,175.2	7,231.0	7,259.7	7,257.4	7,271.4	7,256.7	7,250.9
Per capita:													
Current dollars	27	24,938	25,099	25,246	25,236	25,313	25,417	25,635	25,689	25,759	25,797	25,765	25,763
Chained (2000) dollars	28	25,201	25,288	25,335	25,329	25,391	25,420	25,594	25,671	25,638	25,663	25,589	25,547
Population (midperiod, thousands)[3]	29	281,083	281,299	281,528	281,766	282,012	282,264	282,524	282,799	283,076	283,339	283,586	283,820

	Line	2001											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal income	1	**8,664.6**	**8,689.8**	**8,711.7**	**8,710.7**	**8,716.5**	**8,732.4**	**8,733.2**	**8,727.7**	**8,738.5**	**8,743.1**	**8,751.7**	**8,769.6**
Compensation of employees, received	2	5,927.2	5,951.4	5,960.0	5,943.5	5,942.2	5,948.1	5,949.8	5,944.7	5,923.5	5,927.5	5,936.4	5,950.8
Wage and salary disbursements	3	4,945.8	4,965.9	4,971.5	4,953.0	4,949.3	4,951.9	4,948.2	4,940.3	4,917.2	4,916.4	4,921.8	4,932.2
Private industries	4	4,152.3	4,167.1	4,169.7	4,147.7	4,140.6	4,138.4	4,130.4	4,117.9	4,090.8	4,085.4	4,086.5	4,096.2
Government	5	793.5	798.9	801.8	805.3	808.7	813.5	817.8	822.4	826.4	831.0	835.3	836.0
Supplements to wages and salaries	6	981.4	985.5	988.5	990.6	992.9	996.2	1,001.6	1,004.4	1,006.3	1,011.1	1,014.6	1,018.7
Proprietors' income with inventory valuation and capital consumption adjustments	7	767.9	766.9	773.3	767.2	771.0	773.7	772.2	778.1	769.8	775.9	773.0	773.6
Farm	8	23.0	21.8	20.8	19.9	19.1	18.5	17.6	17.6	17.9	21.0	20.5	18.7
Nonfarm	9	744.9	745.0	752.5	747.3	751.9	755.2	754.6	760.6	751.9	754.9	752.6	754.9
Rental income of persons with capital consumption adjustment	10	153.7	155.2	157.1	158.4	160.8	166.0	173.6	177.0	178.6	175.7	176.0	176.9
Personal income receipts on assets	11	1,400.2	1,397.3	1,394.7	1,393.0	1,389.0	1,384.2	1,378.1	1,373.1	1,368.7	1,365.9	1,360.7	1,354.4
Personal interest income	12	1,019.5	1,020.2	1,020.9	1,022.2	1,021.0	1,018.5	1,013.8	1,009.3	1,004.6	1,001.3	994.6	986.0
Personal dividend income	13	380.7	377.2	373.8	370.8	367.9	365.7	364.3	363.8	364.0	364.6	366.0	368.4
Personal current transfer receipts	14	1,141.6	1,148.7	1,158.4	1,179.2	1,184.9	1,193.0	1,192.4	1,187.4	1,228.1	1,228.8	1,237.2	1,247.3
Government social benefits to persons	15	1,097.8	1,104.5	1,113.7	1,130.9	1,138.0	1,141.6	1,142.5	1,137.1	1,148.4	1,180.3	1,190.2	1,202.3
Other current transfer receipts, from business (net)	16	43.8	44.1	44.7	48.3	46.8	51.4	50.0	50.3	79.6	48.6	47.0	45.0
Less: Contributions for government social insurance	17	725.9	729.7	731.8	730.6	731.4	732.6	733.0	732.5	730.2	730.8	731.7	733.4
Less: Personal current taxes	18	**1,286.9**	**1,297.8**	**1,305.0**	**1,316.1**	**1,314.2**	**1,306.7**	**1,182.3**	**1,041.5**	**1,107.2**	**1,236.9**	**1,228.2**	**1,224.9**
Equals: Disposable personal income	19	**7,377.8**	**7,392.0**	**7,406.6**	**7,394.7**	**7,402.3**	**7,425.7**	**7,550.9**	**7,686.3**	**7,631.3**	**7,506.3**	**7,523.5**	**7,544.7**
Less: Personal outlays	20	**7,235.1**	**7,266.7**	**7,258.6**	**7,279.1**	**7,330.5**	**7,346.9**	**7,367.7**	**7,401.6**	**7,314.4**	**7,520.1**	**7,473.2**	**7,459.8**
Personal consumption expenditures	21	6,938.2	6,969.2	6,960.1	6,978.5	7,029.1	7,045.0	7,064.1	7,098.6	7,012.7	7,222.0	7,177.2	7,165.9
Personal interest payments[1]	22	212.1	212.3	212.8	214.5	215.0	215.2	215.7	214.8	213.1	209.7	207.2	204.6
Personal current transfer payments	23	84.8	85.3	85.7	86.1	86.4	86.8	87.9	88.3	88.7	88.4	88.8	89.3
Equals: Personal saving	24	**142.7**	**125.3**	**148.0**	**115.6**	**71.8**	**78.8**	**183.2**	**284.6**	**316.9**	**−13.8**	**50.3**	**84.9**
Personal saving as a percentage of disposable personal income	25	**1.9**	**1.7**	**2.0**	**1.6**	**1.0**	**1.1**	**2.4**	**3.7**	**4.2**	**−0.2**	**0.7**	**1.1**
Addenda:													
Disposable personal income:													
Total, billions of chained (2000) dollars[2]	26	7,278.0	7,279.4	7,291.4	7,259.6	7,244.7	7,252.2	7,376.8	7,507.5	7,472.6	7,322.4	7,341.5	7,374.2
Per capita:													
Current dollars	27	25,974	26,004	26,036	25,973	25,978	26,037	26,452	26,901	26,683	26,222	26,261	26,313
Chained (2000) dollars	28	25,622	25,608	25,631	25,498	25,424	25,429	25,842	26,275	26,128	25,580	25,625	25,719
Population (midperiod, thousands)[3]	29	284,049	284,266	284,481	284,708	284,949	285,198	285,455	285,726	285,997	286,254	286,493	286,723

See footnotes at the end of the table.

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Table 2.6. Personal Income and Its Disposition, Monthly—Continued

[Billions of dollars; months seasonally adjusted at annual rates]

	Line	2002											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal income	1	**8,776.3**	**8,802.3**	**8,832.3**	**8,879.5**	**8,894.4**	**8,917.5**	**8,896.2**	**8,893.2**	**8,897.8**	**8,906.4**	**8,916.1**	**8,935.0**
Compensation of employees, received	2	5,979.4	6,007.1	6,044.2	6,053.2	6,063.8	6,087.9	6,071.8	6,087.1	6,099.1	6,105.6	6,111.5	6,123.0
Wage and salary disbursements	3	4,944.1	4,953.6	4,971.0	4,970.2	4,976.2	4,994.6	4,972.4	4,982.3	4,988.8	4,984.4	4,986.0	4,991.6
Private industries	4	4,097.5	4,102.4	4,116.8	4,113.9	4,115.9	4,131.9	4,109.5	4,114.4	4,119.3	4,112.6	4,112.9	4,116.8
Government	5	846.6	851.2	854.3	856.2	860.3	862.7	862.9	868.0	869.5	871.8	873.1	874.8
Supplements to wages and salaries	6	1,035.3	1,053.5	1,073.2	1,083.0	1,087.6	1,093.3	1,099.4	1,104.7	1,110.3	1,121.3	1,125.5	1,131.3
Proprietors' income with inventory valuation and capital consumption adjustments	7	761.4	763.1	762.0	766.2	768.9	772.0	777.5	768.6	765.2	772.7	778.8	778.6
Farm	8	12.5	10.4	9.3	10.7	10.5	10.1	9.0	8.6	8.5	8.0	8.6	9.7
Nonfarm	9	748.9	752.7	752.7	755.5	758.4	762.0	768.5	760.0	756.7	764.7	770.2	768.9
Rental income of persons with capital consumption adjustment	10	178.3	179.7	181.2	186.6	185.6	181.9	170.7	165.1	160.3	155.7	153.3	152.4
Personal income receipts on assets	11	1,342.8	1,337.1	1,333.3	1,339.6	1,340.6	1,340.5	1,338.0	1,333.8	1,329.4	1,328.3	1,326.5	1,325.3
Personal interest income	12	970.4	960.3	952.9	955.5	953.3	950.6	946.1	940.3	935.1	933.6	931.7	930.9
Personal dividend income	13	372.5	376.9	380.4	384.1	387.3	389.9	392.0	393.4	394.3	394.8	394.8	394.4
Personal current transfer receipts	14	1,258.7	1,260.5	1,259.1	1,281.6	1,284.1	1,286.2	1,286.0	1,287.7	1,293.6	1,293.3	1,295.3	1,305.8
Government social benefits to persons	15	1,216.9	1,221.0	1,221.6	1,246.1	1,249.9	1,253.2	1,252.8	1,255.3	1,262.3	1,263.9	1,266.6	1,277.4
Other current transfer receipts, from business (net)	16	41.8	39.5	37.4	35.5	34.1	33.0	33.1	32.3	31.4	29.4	28.7	28.4
Less: Contributions for government social insurance	17	744.2	745.2	747.5	747.7	748.5	751.0	747.8	749.0	749.8	749.3	749.3	750.1
Less: Personal current taxes	18	**1,072.4**	**1,064.7**	**1,060.1**	**1,054.5**	**1,051.0**	**1,050.9**	**1,047.5**	**1,047.0**	**1,045.7**	**1,041.8**	**1,040.0**	**1,039.2**
Equals: Disposable personal income	19	**7,703.9**	**7,737.6**	**7,772.1**	**7,825.1**	**7,843.4**	**7,866.6**	**7,848.8**	**7,846.3**	**7,852.0**	**7,864.6**	**7,876.1**	**7,895.8**
Less: Personal outlays	20	**7,493.0**	**7,540.9**	**7,551.7**	**7,642.2**	**7,603.9**	**7,659.0**	**7,733.9**	**7,735.7**	**7,699.1**	**7,727.6**	**7,777.1**	**7,858.1**
Personal consumption expenditures	21	7,200.8	7,249.6	7,260.2	7,346.9	7,307.9	7,363.1	7,437.4	7,440.6	7,406.1	7,436.5	7,489.4	7,574.2
Personal interest payments[1]	22	200.4	199.0	198.7	202.1	202.3	201.8	200.7	198.8	196.2	192.8	189.0	184.7
Personal current transfer payments	23	91.8	92.3	92.8	93.2	93.7	94.1	95.9	96.3	96.7	98.3	98.8	99.2
Equals: Personal saving	24	**210.8**	**196.7**	**220.4**	**182.9**	**239.4**	**207.6**	**114.8**	**110.6**	**152.9**	**137.0**	**99.0**	**37.7**
Personal saving as a percentage of disposable personal income	25	**2.7**	**2.5**	**2.8**	**2.3**	**3.1**	**2.6**	**1.5**	**1.4**	**1.9**	**1.7**	**1.3**	**0.5**
Addenda:													
Disposable personal income:													
Total, billions of chained (2000) dollars[2]	26	7,519.3	7,541.4	7,552.2	7,573.3	7,589.7	7,602.3	7,569.5	7,551.4	7,544.6	7,559.7	7,558.3	7,556.3
Per capita:													
Current dollars	27	26,848	26,946	27,045	27,208	27,249	27,307	27,221	27,187	27,182	27,201	27,219	27,265
Chained (2000) dollars	28	26,205	26,263	26,280	26,333	26,368	26,389	26,252	26,165	26,117	26,147	26,120	26,093
Population (midperiod, thousands)[3]	29	286,943	287,153	287,373	287,600	287,837	288,084	288,337	288,605	288,872	289,125	289,364	289,591

	Line	2003											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal income	1	**8,964.3**	**9,000.6**	**9,041.6**	**9,056.1**	**9,109.7**	**9,151.1**	**9,175.4**	**9,208.9**	**9,243.7**	**9,276.6**	**9,337.9**	**9,375.3**
Compensation of employees, received	2	6,147.3	6,180.7	6,205.0	6,213.5	6,251.9	6,275.6	6,297.3	6,327.3	6,349.4	6,377.9	6,421.0	6,421.2
Wage and salary disbursements	3	5,004.6	5,025.4	5,040.1	5,045.2	5,077.6	5,097.2	5,109.4	5,131.2	5,145.3	5,167.1	5,202.4	5,197.3
Private industries	4	4,120.7	4,136.9	4,149.2	4,151.8	4,181.0	4,194.0	4,209.3	4,229.2	4,244.0	4,264.8	4,298.1	4,288.7
Government	5	883.9	888.5	890.9	893.4	896.7	903.2	900.1	902.0	901.3	902.2	904.3	908.6
Supplements to wages and salaries	6	1,142.8	1,155.3	1,164.9	1,168.3	1,174.3	1,178.4	1,187.9	1,196.1	1,204.2	1,210.8	1,218.6	1,223.9
Proprietors' income with inventory valuation and capital consumption adjustments	7	789.5	791.2	801.4	811.7	826.5	838.9	848.2	849.8	858.0	860.4	863.5	870.1
Farm	8	11.3	13.6	16.4	22.1	24.5	25.8	24.7	24.8	24.9	24.8	24.7	24.5
Nonfarm	9	778.2	777.6	784.9	789.6	802.1	813.1	823.5	825.0	833.1	835.6	838.8	845.7
Rental income of persons with capital consumption adjustment	10	156.9	156.0	153.6	145.5	143.5	143.2	145.2	148.2	152.8	158.9	166.5	175.7
Personal income receipts on assets	11	1,325.6	1,326.1	1,326.2	1,325.0	1,325.0	1,324.1	1,318.5	1,314.2	1,310.4	1,317.4	1,325.7	1,334.4
Personal interest income	12	931.5	932.5	933.2	932.3	932.7	932.2	927.0	922.7	918.6	925.0	932.1	939.0
Personal dividend income	13	394.0	393.5	393.0	392.7	392.3	391.8	391.5	391.5	391.8	392.4	393.5	395.3
Personal current transfer receipts	14	1,304.8	1,309.2	1,320.2	1,325.7	1,332.2	1,341.3	1,340.2	1,346.4	1,352.1	1,343.9	1,348.1	1,360.2
Government social benefits to persons	15	1,275.8	1,280.0	1,290.9	1,296.7	1,303.2	1,312.4	1,311.3	1,317.5	1,323.3	1,315.2	1,319.3	1,331.5
Other current transfer receipts, from business (net)	16	29.0	29.2	29.3	29.0	29.0	28.8	28.9	28.9	28.9	28.8	28.8	28.8
Less: Contributions for government social insurance	17	759.8	762.6	764.8	765.3	769.4	771.9	773.9	777.0	779.2	781.9	786.9	786.3
Less: Personal current taxes	18	**1,023.2**	**1,025.9**	**1,027.9**	**1,024.3**	**1,031.0**	**1,036.7**	**936.1**	**888.6**	**1,000.4**	**1,005.9**	**1,011.5**	**1,010.8**
Equals: Disposable personal income	19	**7,941.1**	**7,974.7**	**8,013.7**	**8,031.8**	**8,078.7**	**8,114.4**	**8,239.3**	**8,320.3**	**8,243.3**	**8,270.7**	**8,326.4**	**8,364.5**
Less: Personal outlays	20	**7,857.8**	**7,887.8**	**7,945.2**	**7,959.8**	**7,971.5**	**8,017.4**	**8,059.6**	**8,139.7**	**8,124.2**	**8,147.3**	**8,214.9**	**8,266.1**
Personal consumption expenditures	21	7,572.4	7,600.7	7,656.3	7,671.3	7,684.8	7,732.8	7,775.8	7,854.4	7,837.2	7,854.4	7,920.5	7,969.7
Personal interest payments[1]	22	185.8	187.1	188.5	187.1	184.9	182.3	182.2	183.2	184.5	184.8	185.8	187.3
Personal current transfer payments	23	99.6	100.0	100.5	101.3	101.8	102.3	101.6	102.1	102.5	108.1	108.6	109.1
Equals: Personal saving	24	**83.2**	**87.0**	**68.4**	**72.1**	**107.2**	**97.0**	**179.7**	**180.6**	**119.1**	**123.4**	**111.5**	**98.4**
Personal saving as a percentage of disposable personal income	25	**1.0**	**1.1**	**0.9**	**0.9**	**1.3**	**1.2**	**2.2**	**2.2**	**1.4**	**1.5**	**1.3**	**1.2**
Addenda:													
Disposable personal income:													
Total, billions of chained (2000) dollars[2]	26	7,583.1	7,588.7	7,601.7	7,631.9	7,679.5	7,702.0	7,813.6	7,871.3	7,784.0	7,807.6	7,860.9	7,880.1
Per capita:													
Current dollars	27	27,401	27,498	27,612	27,653	27,792	27,891	28,296	28,548	28,259	28,328	28,496	28,605
Chained (2000) dollars	28	26,166	26,167	26,192	26,276	26,419	26,474	26,834	27,008	26,684	26,742	26,903	26,948
Population (midperiod, thousands)[3]	29	289,806	290,013	290,228	290,451	290,686	290,929	291,179	291,446	291,709	291,958	292,195	292,418

See footnotes at the end of the table.

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Table 2.6. Personal Income and Its Disposition, Monthly—Continued

[Billions of dollars; months seasonally adjusted at annual rates]

	Line	2004					
		January	February	March	April	May	June
Personal income	1	**9,418.2**	**9,466.9**	**9,510.9**	**9,571.1**	**9,625.1**	**9,648.1**
Compensation of employees, received	2	6,477.3	6,514.3	6,542.3	6,574.9	6,613.6	6,617.6
Wage and salary disbursements	3	5,236.5	5,263.7	5,282.7	5,309.9	5,341.6	5,340.3
Private industries	4	4,321.8	4,346.4	4,362.7	4,384.8	4,419.8	4,417.1
Government	5	914.7	917.3	920.0	925.1	921.8	923.2
Supplements to wages and salaries	6	1,240.9	1,250.6	1,259.6	1,265.0	1,272.0	1,277.3
Proprietors' income with inventory valuation and capital consumption adjustments	7	862.9	870.0	883.5	894.7	903.0	910.8
Farm	8	18.5	17.8	17.5	18.2	18.7	18.9
Nonfarm	9	844.3	852.2	866.0	876.4	884.3	891.9
Rental income of persons with capital consumption adjustment	10	174.1	172.6	171.8	172.6	174.0	174.8
Personal income receipts on assets	11	1,335.5	1,337.0	1,338.8	1,345.1	1,351.8	1,358.7
Personal interest income	12	937.6	936.2	934.8	938.0	941.2	944.4
Personal dividend income	13	397.9	400.8	404.0	407.1	410.6	414.3
Personal current transfer receipts	14	1,371.7	1,380.5	1,384.7	1,397.0	1,400.9	1,404.3
Government social benefits to persons	15	1,342.4	1,351.2	1,355.3	1,367.7	1,371.6	1,375.1
Other current transfer receipts, from business (net)	16	29.3	29.3	29.4	29.3	29.3	29.3
Less: Contributions for government social insurance	17	803.2	807.5	810.1	813.1	818.2	818.1
Less: Personal current taxes	18	**1,005.9**	**1,010.8**	**1,014.4**	**1,025.0**	**1,032.2**	**1,033.7**
Equals: Disposable personal income	19	**8,412.3**	**8,456.1**	**8,496.6**	**8,546.1**	**8,593.0**	**8,614.4**
Less: Personal outlays	20	**8,309.4**	**8,358.9**	**8,386.6**	**8,400.5**	**8,488.5**	**8,438.6**
Personal consumption expenditures	21	8,015.5	8,067.5	8,097.7	8,107.7	8,192.2	8,138.9
Personal interest payments[1]	22	184.2	181.1	178.1	181.0	184.0	186.9
Personal current transfer payments	23	109.7	110.3	110.8	111.8	112.3	112.8
Equals: Personal saving	24	**102.9**	**97.2**	**110.0**	**145.7**	**104.5**	**175.8**
Personal saving as a percentage of disposable personal income	25	**1.2**	**1.2**	**1.3**	**1.7**	**1.2**	**2.0**
Addenda:							
Disposable personal income:							
Total, billions of chained (2000) dollars[2]	26	7,894.4	7,915.0	7,928.2	7,961.8	7,972.6	7,973.3
Per capita:							
Current dollars	27	28,747	28,877	28,994	29,141	29,277	29,325
Chained (2000) dollars	28	26,977	27,029	27,054	27,148	27,163	27,143
Population (midperiod, thousands)[3]	29	292,630	292,836	293,049	293,272	293,509	293,754

1. Consists of nonmortgage interest paid by households.
2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.
3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of the estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates.

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Table 2.7B. Wage and Salary Disbursements by Industry, Monthly

[Billions of dollars; months seasonally adjusted at annual rates]

	Line	2001											
		January	February	March	April	May	June	July	August	September	October	November	December
Wage and salary disbursements	1	**4,945.8**	**4,965.9**	**4,971.5**	**4,953.0**	**4,949.3**	**4,951.9**	**4,948.2**	**4,940.3**	**4,917.2**	**4,916.4**	**4,921.8**	**4,932.2**
Private industries	2	**4,152.3**	**4,167.1**	**4,169.7**	**4,147.7**	**4,140.6**	**4,138.4**	**4,130.4**	**4,117.9**	**4,090.8**	**4,085.4**	**4,086.5**	**4,096.2**
Goods-producing industries	3	1,076.0	1,077.6	1,080.1	1,064.4	1,055.0	1,046.4	1,043.4	1,028.6	1,021.8	1,014.7	1,011.6	1,012.1
Manufacturing	4	748.4	746.5	746.2	731.2	718.5	708.1	704.8	690.1	683.9	678.2	675.1	674.1
Services-producing industries	5	3,076.3	3,089.4	3,089.6	3,083.3	3,085.6	3,091.9	3,087.0	3,089.2	3,069.0	3,070.6	3,074.9	3,084.1
Trade, transportation, and utilities	6	855.4	855.1	855.9	848.7	847.7	847.8	842.9	841.0	837.3	834.4	834.9	834.6
Other services-producing industries [1]	7	2,220.9	2,234.3	2,233.7	2,234.6	2,237.9	2,244.2	2,244.2	2,248.2	2,231.7	2,236.2	2,240.1	2,249.6
Government	8	**793.5**	**798.9**	**801.8**	**805.3**	**808.7**	**813.5**	**817.8**	**822.4**	**826.4**	**831.0**	**835.3**	**836.0**

	Line	2002											
		January	February	March	April	May	June	July	August	September	October	November	December
Wage and salary disbursements	1	**4,944.1**	**4,953.6**	**4,971.0**	**4,970.2**	**4,976.2**	**4,994.6**	**4,972.4**	**4,982.3**	**4,988.8**	**4,984.4**	**4,986.0**	**4,991.6**
Private industries	2	**4,097.5**	**4,102.4**	**4,116.8**	**4,113.9**	**4,115.9**	**4,131.9**	**4,109.5**	**4,114.4**	**4,119.3**	**4,112.6**	**4,112.9**	**4,116.8**
Goods-producing industries	3	1,011.1	1,012.6	1,017.2	1,014.3	1,015.9	1,018.3	1,013.4	1,009.6	1,007.9	1,000.9	999.6	1,001.4
Manufacturing	4	672.2	672.6	678.1	678.8	682.2	685.3	679.9	676.1	674.1	668.5	667.3	667.5
Services-producing industries	5	3,086.4	3,089.8	3,099.6	3,099.6	3,100.0	3,113.6	3,096.1	3,104.7	3,111.4	3,111.6	3,113.3	3,115.4
Trade, transportation, and utilities	6	837.7	837.4	842.3	841.8	845.0	848.4	846.0	845.8	847.1	843.2	844.1	844.5
Other services-producing industries [1]	7	2,248.7	2,252.4	2,257.2	2,257.8	2,255.0	2,265.3	2,250.1	2,258.9	2,264.3	2,268.5	2,269.2	2,271.0
Government	8	**846.6**	**851.2**	**854.3**	**856.2**	**860.3**	**862.7**	**862.9**	**868.0**	**869.5**	**871.8**	**873.1**	**874.8**

	Line	2003											
		January	February	March	April	May	June	July	August	September	October	November	December
Wage and salary disbursements	1	**5,004.6**	**5,025.4**	**5,040.1**	**5,045.2**	**5,077.6**	**5,097.2**	**5,109.4**	**5,131.2**	**5,145.3**	**5,167.1**	**5,202.4**	**5,197.3**
Private industries	2	**4,120.7**	**4,136.9**	**4,149.2**	**4,151.8**	**4,181.0**	**4,194.0**	**4,209.3**	**4,229.2**	**4,244.0**	**4,264.8**	**4,298.1**	**4,288.7**
Goods-producing industries	3	999.5	999.5	999.6	994.9	1,000.7	1,003.4	999.9	1,005.5	1,012.1	1,018.1	1,029.9	1,028.7
Manufacturing	4	665.2	666.5	665.4	660.0	664.5	665.7	662.2	665.6	669.9	673.8	683.8	682.7
Services-producing industries	5	3,121.2	3,137.4	3,149.6	3,156.8	3,180.2	3,190.6	3,209.4	3,223.7	3,231.9	3,246.8	3,268.3	3,260.0
Trade, transportation, and utilities	6	845.2	849.0	851.6	850.3	853.7	854.8	856.7	861.7	863.7	871.1	874.7	870.0
Other services-producing industries [1]	7	2,276.0	2,288.3	2,298.0	2,306.5	2,326.5	2,335.8	2,352.7	2,362.0	2,368.1	2,375.6	2,393.6	2,389.9
Government	8	**883.9**	**888.5**	**890.9**	**893.4**	**896.7**	**903.2**	**900.1**	**902.0**	**901.3**	**902.2**	**904.3**	**908.6**

	Line	2004					
		January	February	March	April	May	June
Wage and salary disbursements	1	**5,236.5**	**5,263.7**	**5,282.7**	**5,309.9**	**5,341.6**	**5,340.3**
Private industries	2	**4,321.8**	**4,346.4**	**4,362.7**	**4,384.8**	**4,419.8**	**4,417.1**
Goods-producing industries	3	1,036.7	1,041.4	1,046.5	1,050.4	1,058.0	1,058.5
Manufacturing	4	686.9	690.4	692.0	694.4	699.5	699.5
Services-producing industries	5	3,285.1	3,305.0	3,316.2	3,334.5	3,361.8	3,358.6
Trade, transportation, and utilities	6	878.5	883.9	887.0	890.5	895.0	893.2
Other services-producing industries [1]	7	2,406.5	2,421.1	2,429.3	2,444.0	2,466.8	2,465.4
Government	8	**914.7**	**917.3**	**920.0**	**925.1**	**921.8**	**923.2**

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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Table 2.8.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product, Monthly

[Percent change at monthly rates]

	Line	2000											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**–0.2**	**0.9**	**0.6**	**–0.3**	**0.3**	**0.1**	**0.3**	**0.4**	**0.7**	**0.1**	**0.0**	**0.5**
Durable goods	2	2.2	2.7	–1.2	–2.6	0.4	–0.8	0.1	1.3	2.7	–1.5	–0.8	0.1
Nondurable goods	3	–2.5	0.5	1.7	0.1	0.1	–0.3	0.5	0.1	0.5	0.3	–0.1	0.8
Services	4	0.4	0.8	0.5	0.0	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.5

	Line	2001											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**–0.1**	**0.3**	**–0.2**	**0.0**	**0.4**	**0.0**	**0.3**	**0.5**	**–1.0**	**2.6**	**–0.6**	**0.0**
Durable goods	2	0.1	3.1	–1.0	–2.2	1.6	2.2	–1.6	2.2	–3.2	14.9	–4.5	–4.4
Nondurable goods	3	0.1	–0.3	–0.7	0.6	0.3	–0.7	1.2	0.4	–1.4	1.6	0.0	1.2
Services	4	–0.2	0.0	0.3	0.1	0.2	–0.1	0.3	0.1	–0.3	0.6	0.0	0.4

	Line	2002											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**0.3**	**0.5**	**–0.2**	**0.8**	**–0.5**	**0.6**	**0.8**	**–0.2**	**–0.6**	**0.5**	**0.5**	**0.9**
Durable goods	2	2.6	0.4	–1.3	4.2	–4.6	2.4	4.3	1.3	–5.3	–0.5	2.1	5.4
Nondurable goods	3	–0.2	0.7	–0.4	0.4	–0.5	0.8	0.0	–0.6	–0.2	1.1	0.7	0.4
Services	4	0.1	0.5	0.2	0.3	0.3	0.2	0.5	–0.3	0.2	0.4	0.2	0.1

	Line	2003											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**–0.2**	**0.0**	**0.4**	**0.4**	**0.2**	**0.5**	**0.5**	**0.8**	**–0.4**	**0.2**	**0.9**	**0.4**
Durable goods	2	–4.4	–1.2	3.4	2.4	0.5	0.5	1.7	3.2	–1.4	–1.7	2.5	2.8
Nondurable goods	3	0.4	0.4	0.4	–0.3	–0.1	1.2	0.5	1.1	–0.9	0.7	1.2	–0.2
Services	4	0.4	0.1	–0.2	0.3	0.3	0.1	0.2	0.1	0.0	0.3	0.3	0.2

	Line	2004					
		January	February	March	April	May	June
Personal consumption expenditures	1	**0.2**	**0.4**	**0.1**	**0.0**	**0.6**	**–0.9**
Durable goods	2	–3.2	1.5	0.6	–1.9	3.7	–5.8
Nondurable goods	3	1.2	0.1	0.3	–0.2	0.3	–0.7
Services	4	0.4	0.3	–0.2	0.5	0.2	0.0

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Table 2.8.3. Real Personal Consumption Expenditures by Major Type of Product, Monthly, Quantity Indexes

[Index numbers, 2000=100; seasonally adjusted]

	Line	2000											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**98.033**	**98.943**	**99.546**	**99.245**	**99.543**	**99.608**	**99.937**	**100.332**	**101.004**	**101.060**	**101.097**	**101.652**
Durable goods	2	99.718	102.383	101.192	98.601	98.985	98.241	98.339	99.593	102.235	100.750	99.921	100.042
Nondurable goods	3	97.605	98.053	99.715	99.857	99.970	99.678	100.136	100.269	100.790	101.119	101.023	101.785
Services	4	97.871	98.619	99.099	99.087	99.457	99.878	100.192	100.528	100.844	101.101	101.390	101.933

	Line	2001											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**101.557**	**101.834**	**101.669**	**101.657**	**102.078**	**102.091**	**102.403**	**102.881**	**101.890**	**104.536**	**103.921**	**103.926**
Durable goods	2	100.145	103.251	102.235	100.009	101.579	103.819	102.193	104.437	101.098	116.130	110.952	106.072
Nondurable goods	3	101.893	101.585	100.836	101.453	101.750	101.025	102.225	102.650	101.179	102.823	102.849	104.054
Services	4	101.689	101.643	101.944	102.090	102.328	102.237	102.520	102.655	102.383	102.962	102.974	103.406

	Line	2002											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**104.287**	**104.844**	**104.680**	**105.507**	**104.929**	**105.583**	**106.431**	**106.256**	**105.590**	**106.067**	**106.644**	**107.555**
Durable goods	2	108.790	109.256	107.826	112.402	107.189	109.775	114.482	116.011	109.807	109.229	111.533	117.505
Nondurable goods	3	103.881	104.619	104.152	104.520	103.956	104.771	104.753	104.119	103.911	105.008	105.718	106.153
Services	4	103.546	104.036	104.271	104.567	104.907	105.102	105.600	105.308	105.509	105.892	106.066	106.222

	Line	2003											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**107.296**	**107.321**	**107.765**	**108.160**	**108.394**	**108.909**	**109.417**	**110.257**	**109.811**	**110.019**	**110.955**	**111.407**
Durable goods	2	112.334	111.040	114.818	117.594	118.141	118.704	120.709	124.620	122.869	120.740	123.746	127.219
Nondurable goods	3	106.531	106.923	107.314	107.011	106.870	108.133	108.649	109.866	108.919	109.714	111.037	110.799
Services	4	106.604	106.705	106.537	106.814	107.165	107.317	107.541	107.634	107.663	108.017	108.395	108.627

	Line	2004					
		January	February	March	April	May	June
Personal consumption expenditures	1	**111.612**	**112.046**	**112.117**	**112.078**	**112.781**	**111.778**
Durable goods	2	123.125	124.944	125.648	123.215	127.756	120.402
Nondurable goods	3	112.146	112.238	112.608	112.341	112.665	111.929
Services	4	109.068	109.414	109.229	109.730	109.926	109.928

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Table 2.8.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product, Monthly

[Index numbers, 2000=100; seasonally adjusted]

	Line	2000											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**98.968**	**99.264**	**99.657**	**99.643**	**99.698**	**99.991**	**100.163**	**100.077**	**100.477**	**100.524**	**100.690**	**100.847**
Durable goods	2	100.588	100.328	100.497	100.334	100.479	100.197	99.955	99.546	99.645	99.421	99.498	99.512
Nondurable goods	3	98.041	98.680	99.726	99.438	99.424	100.289	100.575	100.112	100.999	100.827	100.957	100.932
Services	4	99.069	99.321	99.440	99.593	99.663	99.797	100.004	100.175	100.402	100.615	100.821	101.100

	Line	2001											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**101.333**	**101.514**	**101.577**	**101.862**	**102.178**	**102.397**	**102.362**	**102.384**	**102.128**	**102.514**	**102.482**	**102.315**
Durable goods	2	99.433	99.133	98.846	98.682	98.269	98.156	98.300	97.836	96.871	97.276	97.307	97.254
Nondurable goods	3	101.248	101.370	101.150	101.642	102.315	102.405	101.763	101.455	102.468	101.566	100.844	100.147
Services	4	101.866	102.176	102.405	102.681	102.978	103.332	103.557	103.851	103.128	104.148	104.443	104.514

	Line	2002											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**102.458**	**102.605**	**102.917**	**103.329**	**103.348**	**103.481**	**103.693**	**103.909**	**104.080**	**104.039**	**104.211**	**104.499**
Durable goods	2	96.859	96.169	96.001	95.868	95.826	95.535	95.340	95.217	95.176	94.959	94.575	94.177
Nondurable goods	3	100.505	100.717	101.362	102.433	102.005	102.141	102.292	102.564	102.704	102.839	102.849	102.753
Services	4	104.672	104.980	105.237	105.448	105.701	105.930	106.266	106.535	106.772	106.685	107.067	107.706

	Line	2003											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**104.725**	**105.091**	**105.425**	**105.246**	**105.202**	**105.360**	**105.454**	**105.708**	**105.905**	**105.936**	**105.926**	**106.152**
Durable goods	2	93.900	93.654	93.508	93.287	92.718	92.355	92.088	91.827	91.357	91.002	90.742	90.495
Nondurable goods	3	103.219	104.241	104.863	103.925	103.179	103.456	103.693	104.457	105.117	104.731	104.366	104.596
Services	4	107.936	108.118	108.420	108.629	109.062	109.287	109.401	109.527	109.660	109.998	110.229	110.572

	Line	2004					
		January	February	March	April	May	June
Personal consumption expenditures	1	**106.566**	**106.841**	**107.174**	**107.343**	**107.785**	**108.045**
Durable goods	2	90.717	90.717	90.788	90.780	90.755	90.639
Nondurable goods	3	105.328	105.797	106.618	106.700	107.888	108.318
Services	4	110.872	111.117	111.266	111.521	111.701	111.968

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Table 2.8.5. Personal Consumption Expenditures by Major Type of Product, Monthly

[Billions of dollars; seasonally adjusted at annual rates]

	Line	2000											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**6,538.0**	**6,618.5**	**6,685.3**	**6,664.2**	**6,688.0**	**6,712.1**	**6,745.8**	**6,766.7**	**6,839.3**	**6,846.2**	**6,860.2**	**6,908.5**
Durable goods	2	866.0	886.8	877.9	854.1	858.6	849.8	848.6	855.9	879.5	864.8	858.4	859.6
Nondurable goods	3	1,863.0	1,883.7	1,936.0	1,933.3	1,935.2	1,946.4	1,960.9	1,954.5	1,982.1	1,985.2	1,985.9	2,000.4
Services	4	3,809.1	3,847.9	3,871.3	3,876.8	3,894.1	3,915.8	3,936.3	3,956.3	3,977.7	3,996.3	4,015.9	4,048.6

	Line	2001											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**6,938.2**	**6,969.2**	**6,960.1**	**6,978.5**	**7,029.1**	**7,045.0**	**7,064.1**	**7,098.6**	**7,012.7**	**7,222.0**	**7,177.2**	**7,165.9**
Durable goods	2	859.8	883.8	872.6	852.2	862.0	880.0	867.4	882.3	845.6	975.5	932.3	890.8
Nondurable goods	3	2,008.8	2,005.2	1,986.1	2,008.0	2,027.2	2,014.6	2,025.7	2,028.0	2,018.9	2,033.7	2,019.7	2,029.2
Services	4	4,069.5	4,080.1	4,101.4	4,118.3	4,139.9	4,150.4	4,171.0	4,188.3	4,148.1	4,212.9	4,225.3	4,245.9

	Line	2002											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**7,200.8**	**7,249.6**	**7,260.2**	**7,346.9**	**7,307.9**	**7,363.1**	**7,437.4**	**7,440.6**	**7,406.1**	**7,436.5**	**7,489.4**	**7,574.2**
Durable goods	2	909.8	907.1	893.7	930.4	886.8	905.5	942.4	953.7	902.4	895.7	910.9	955.7
Nondurable goods	3	2,033.0	2,051.8	2,055.6	2,084.7	2,064.8	2,083.7	2,086.5	2,079.4	2,078.0	2,102.7	2,117.1	2,123.9
Services	4	4,258.0	4,290.7	4,310.9	4,331.8	4,356.3	4,373.9	4,408.6	4,407.5	4,425.7	4,438.1	4,461.3	4,494.6

	Line	2003											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**7,572.4**	**7,600.7**	**7,656.3**	**7,671.3**	**7,684.8**	**7,732.8**	**7,775.8**	**7,854.4**	**7,837.2**	**7,854.4**	**7,920.5**	**7,969.7**
Durable goods	2	911.0	898.1	927.3	947.5	946.1	946.9	960.1	988.4	969.5	949.1	969.9	994.4
Nondurable goods	3	2,141.0	2,170.2	2,191.1	2,165.4	2,147.1	2,178.3	2,193.7	2,234.6	2,229.3	2,237.4	2,256.5	2,256.6
Services	4	4,520.4	4,532.3	4,537.9	4,558.4	4,591.7	4,607.7	4,622.1	4,631.4	4,638.4	4,667.9	4,694.1	4,718.7

	Line	2004					
		January	February	March	April	May	June
Personal consumption expenditures	1	**8,015.5**	**8,067.5**	**8,097.7**	**8,107.7**	**8,192.2**	**8,138.9**
Durable goods	2	964.7	979.0	985.3	966.1	1,001.4	942.6
Nondurable goods	3	2,299.9	2,312.1	2,337.7	2,334.0	2,366.8	2,360.7
Services	4	4,750.8	4,776.4	4,774.7	4,807.6	4,823.9	4,835.6

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Table 2.8.6. Real Personal Consumption Expenditures by Major Type of Product, Monthly, Chained Dollars

[Billions of chained (2000) dollars; seasonally adjusted at annual rates]

	Line	2000											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**6,606.8**	**6,668.1**	**6,708.8**	**6,688.5**	**6,708.6**	**6,713.0**	**6,735.1**	**6,761.8**	**6,807.0**	**6,810.8**	**6,813.3**	**6,850.7**
Durable goods	2	860.9	883.9	873.6	851.2	854.6	848.1	849.0	859.8	882.6	869.8	862.6	863.7
Nondurable goods	3	1,900.6	1,909.3	1,941.7	1,944.4	1,946.6	1,940.9	1,949.9	1,952.5	1,962.6	1,969.0	1,967.1	1,982.0
Services	4	3,845.2	3,874.6	3,893.4	3,893.0	3,907.5	3,924.0	3,936.4	3,949.6	3,962.0	3,972.1	3,983.4	4,004.8

	Line	2001											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**6,844.3**	**6,863.0**	**6,851.9**	**6,851.0**	**6,879.4**	**6,880.3**	**6,901.3**	**6,933.5**	**6,866.8**	**7,045.1**	**7,003.6**	**7,004.0**
Durable goods	2	864.6	891.4	882.6	863.4	877.0	896.3	882.3	901.6	872.8	1,002.6	957.9	915.7
Nondurable goods	3	1,984.1	1,978.1	1,963.5	1,975.5	1,981.3	1,967.2	1,990.5	1,998.8	1,970.2	2,002.2	2,002.7	2,026.2
Services	4	3,995.2	3,993.4	4,005.2	4,010.9	4,020.3	4,016.7	4,027.8	4,033.1	4,022.5	4,045.2	4,045.7	4,062.7

	Line	2002											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**7,028.3**	**7,065.8**	**7,054.8**	**7,110.5**	**7,071.6**	**7,115.6**	**7,172.8**	**7,161.0**	**7,116.1**	**7,148.3**	**7,187.1**	**7,248.5**
Durable goods	2	939.2	943.2	930.9	970.4	925.4	947.7	988.4	1,001.6	948.0	943.0	962.9	1,014.5
Nondurable goods	3	2,022.8	2,037.2	2,028.1	2,035.2	2,024.2	2,040.1	2,039.8	2,027.4	2,023.4	2,044.7	2,058.6	2,067.0
Services	4	4,068.2	4,087.4	4,096.6	4,108.3	4,121.6	4,129.3	4,148.9	4,137.4	4,145.3	4,160.3	4,167.2	4,173.3

	Line	2003											
		January	February	March	April	May	June	July	August	September	October	November	December
Personal consumption expenditures	1	**7,231.1**	**7,232.8**	**7,262.7**	**7,289.3**	**7,305.1**	**7,339.8**	**7,374.0**	**7,430.6**	**7,400.6**	**7,414.6**	**7,477.7**	**7,508.1**
Durable goods	2	969.8	958.6	991.3	1,015.2	1,019.9	1,024.8	1,042.1	1,075.9	1,060.8	1,042.4	1,068.3	1,098.3
Nondurable goods	3	2,074.4	2,082.0	2,089.6	2,083.7	2,081.0	2,105.6	2,115.6	2,139.3	2,120.9	2,136.4	2,162.1	2,157.5
Services	4	4,188.3	4,192.3	4,185.7	4,196.5	4,210.3	4,216.3	4,225.1	4,228.8	4,229.9	4,243.8	4,258.7	4,267.8

	Line	2004					
		January	February	March	April	May	June
Personal consumption expenditures	1	**7,522.0**	**7,551.2**	**7,556.0**	**7,553.4**	**7,600.7**	**7,533.1**
Durable goods	2	1,063.0	1,078.7	1,084.8	1,063.7	1,103.0	1,039.5
Nondurable goods	3	2,183.7	2,185.5	2,192.7	2,187.5	2,193.8	2,179.5
Services	4	4,285.1	4,298.7	4,291.4	4,311.1	4,318.8	4,318.9

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

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3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Current receipts	1	3,125.9	3,113.1	2,954.7	3,032.0	3,149.3	3,189.9	3,199.6	2,977.4	3,085.5	2,933.7	2,950.5	2,966.5	2,968.3	3,012.0	3,042.0	2,984.8	3,089.2	3,126.7	.....
Current tax receipts	2	2,206.8	2,168.0	1,995.5	2,033.8	2,219.2	2,242.1	2,253.5	2,031.9	2,144.4	1,979.8	1,993.8	2,003.9	2,004.5	2,030.8	2,049.4	1,981.2	2,073.7	2,088.7	.....
Personal current taxes	3	1,235.7	1,237.3	1,051.2	1,001.9	1,256.6	1,296.6	1,312.3	1,110.3	1,230.0	1,065.8	1,052.1	1,046.7	1,040.3	1,025.7	1,030.7	941.7	1,009.4	1,010.4	1,030.3
Taxes on production and imports	4	708.9	728.6	762.6	798.1	718.7	725.1	726.3	725.6	737.6	747.3	760.1	771.2	771.8	783.5	792.9	802.0	813.9	823.3	834.4
Taxes on corporate income	5	255.0	194.9	174.6	225.8	236.4	213.1	208.5	188.9	169.1	159.8	174.1	178.8	185.4	214.9	216.0	229.7	242.5	246.4	.....
Taxes from the rest of the world	6	7.3	7.1	7.1	8.1	7.5	7.4	6.4	7.1	7.7	7.0	7.5	7.1	6.9	6.7	9.9	7.8	7.9	8.6	8.9
Contributions for government social insurance	7	702.7	731.1	748.3	773.2	711.2	729.2	731.5	731.9	731.9	745.7	749.1	748.9	749.6	762.4	768.9	776.7	785.0	806.9	816.5
Income receipts on assets	8	117.4	113.7	101.9	104.0	119.6	118.0	115.1	112.2	109.4	104.8	102.2	100.8	99.9	100.3	103.4	104.9	107.2	105.1	105.3
Interest and miscellaneous receipts	9	115.6	111.7	99.8	101.4	117.6	116.1	113.1	110.2	107.4	102.7	100.0	98.7	97.7	97.8	101.0	102.3	104.5	102.5	102.6
Dividends	10	1.9	2.0	2.1	2.5	1.9	1.9	2.0	2.0	2.0	2.1	2.1	2.1	2.3	2.5	2.4	2.5	2.7	2.6	2.7
Current transfer receipts	11	93.7	101.8	106.3	111.5	97.1	98.9	100.5	104.3	103.3	104.3	105.5	106.9	108.3	108.1	110.4	112.7	114.6	118.0	120.3
From business (net)	12	43.7	47.5	46.7	46.6	45.2	46.3	46.9	49.6	47.3	46.8	46.6	46.7	46.8	45.3	46.2	47.2	47.5	49.4	50.1
From persons	13	50.0	54.2	59.5	64.9	51.9	52.6	53.6	54.7	56.0	57.5	58.9	60.2	61.5	62.8	64.2	65.6	67.0	68.6	70.2
Current surplus of government enterprises	14	5.3	−1.4	2.8	9.5	2.2	1.7	−1.1	−2.9	−3.4	−0.9	−0.1	6.0	6.0	10.3	9.8	9.3	8.7	8.1	7.6
Current expenditures	15	2,886.5	3,061.6	3,234.3	3,399.7	2,941.4	3,000.8	3,050.2	3,074.7	3,120.8	3,171.0	3,225.7	3,243.0	3,297.4	3,342.5	3,412.0	3,411.3	3,433.0	3,499.2	3,542.0
Consumption expenditures	16	1,417.1	1,501.6	1,609.2	1,717.1	1,441.3	1,470.2	1,491.5	1,509.3	1,535.6	1,566.9	1,597.8	1,617.2	1,654.9	1,689.1	1,717.5	1,724.0	1,737.6	1,770.9	1,791.0
Current transfer payments	17	1,062.4	1,160.6	1,270.5	1,332.9	1,093.9	1,119.6	1,151.2	1,158.7	1,212.8	1,249.8	1,267.3	1,273.6	1,291.1	1,310.1	1,332.1	1,343.8	1,345.7	1,386.3	1,397.2
Government social benefits	18	1,044.1	1,146.6	1,251.6	1,309.3	1,064.3	1,108.0	1,139.5	1,145.3	1,193.6	1,222.5	1,252.5	1,259.5	1,272.0	1,285.0	1,307.0	1,320.2	1,324.9	1,352.5	1,374.4
To persons	19	1,041.6	1,143.9	1,248.9	1,306.4	1,061.8	1,105.3	1,136.8	1,142.7	1,190.9	1,219.9	1,249.7	1,256.8	1,269.3	1,282.2	1,304.1	1,317.4	1,322.0	1,349.6	1,371.4
To the rest of the world	20	2.5	2.7	2.7	2.8	2.5	2.7	2.6	2.7	2.7	2.7	2.7	2.7	2.8	2.8	2.8	2.8	2.9	2.9	2.9
Other current transfer payments to the rest of the world (net)	21	18.3	13.9	18.8	23.7	29.6	11.6	11.8	13.3	19.2	27.3	14.9	14.0	19.1	25.1	25.1	23.6	20.8	33.7	22.8
Interest payments	22	362.8	344.1	316.4	303.0	362.0	358.7	349.0	339.4	329.4	315.3	323.8	313.9	312.6	301.9	305.9	299.0	305.3	303.1	313.0
To persons and business	23	279.8	261.7	240.3	231.0	275.9	272.8	264.0	259.4	250.6	236.9	246.7	238.4	239.2	229.9	234.9	227.1	232.0	226.4	.....
To the rest of the world	24	83.0	82.4	76.1	72.0	86.2	85.9	85.0	80.0	78.8	78.4	77.1	75.5	73.4	72.0	71.0	71.9	73.3	76.6	.....
Subsidies	25	44.3	55.3	38.2	46.7	44.1	52.3	58.4	67.3	43.1	38.9	36.8	38.4	38.7	42.8	55.2	44.5	44.4	40.4	39.4
Less: Wage accruals less disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.4	−1.4	0.0	0.0	1.5	−1.5
Net government saving	27	239.4	51.5	−279.5	−367.8	207.9	189.2	149.4	−97.2	−35.3	−237.3	−275.2	−276.5	−329.0	−330.6	−370.1	−426.5	−343.9	−372.4	.....
Social insurance funds	28	114.4	89.6	49.2	46.6	114.7	105.3	97.9	83.5	71.8	65.9	45.3	43.6	42.1	49.5	42.9	45.6	48.4	63.5	69.6
Other	29	125.1	−38.1	−328.8	−414.4	93.2	83.9	51.5	−180.7	−107.1	−303.2	−320.5	−320.1	−371.2	−380.1	−413.0	−472.1	−392.3	−435.9	.....
Addenda:																				
Total receipts	30	3,161.6	3,148.8	2,987.4	3,060.4	3,185.1	3,226.1	3,237.9	3,011.7	3,119.6	2,968.4	2,982.8	3,001.0	2,997.6	3,041.7	3,068.5	3,013.1	3,118.2	3,156.9	.....
Current receipts	31	3,125.9	3,113.1	2,954.7	3,032.0	3,149.3	3,189.9	3,199.6	2,977.4	3,085.5	2,933.7	2,950.5	2,966.5	2,968.3	3,012.0	3,042.0	2,984.8	3,089.2	3,126.7	.....
Capital transfer receipts	32	35.7	35.7	32.7	28.4	35.8	36.2	38.4	34.3	34.1	34.7	32.3	34.5	29.2	29.7	26.5	28.3	29.0	30.1	28.8
Total expenditures	33	3,002.6	3,188.2	3,384.4	3,566.7	3,055.1	3,117.0	3,188.1	3,191.3	3,256.4	3,314.5	3,372.5	3,393.0	3,457.6	3,501.2	3,579.9	3,584.5	3,601.1	3,671.5	3,722.7
Current expenditures	34	2,886.5	3,061.6	3,234.3	3,399.7	2,941.4	3,000.8	3,050.2	3,074.7	3,120.8	3,171.0	3,225.7	3,243.0	3,297.4	3,342.5	3,412.0	3,411.3	3,433.0	3,499.2	3,542.0
Gross government investment	35	304.5	324.0	347.4	358.5	305.6	313.2	333.9	316.3	332.7	342.3	347.1	351.1	349.2	352.3	356.7	362.4	362.4	368.6	381.9
Capital transfer payments	36	0.0	0.0	3.9	16.8	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	14.7	14.8	19.4	16.4	16.7	16.3	16.3
Net purchases of nonproduced assets	37	8.5	8.5	10.0	9.7	8.2	5.0	7.8	11.7	9.6	9.9	9.7	10.5	10.1	7.2	9.0	13.4	9.3	10.0	9.3
Less: Consumption of fixed capital	38	197.0	206.0	211.2	218.1	200.2	202.0	203.8	211.4	206.6	208.6	210.3	211.9	213.8	215.6	217.3	219.1	220.4	222.6	226.7
Net lending or net borrowing (−)	39	159.0	−39.3	−397.0	−506.3	130.0	109.1	49.8	−179.5	−136.8	−346.2	−389.7	−392.0	−460.0	−459.5	−511.4	−571.4	−483.0	−514.7	.....

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Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Current receipts	1	2,053.8	2,016.2	1,847.3	1,877.0	2,068.0	2,089.2	2,080.5	1,895.4	1,999.6	1,844.6	1,850.5	1,847.9	1,846.2	1,888.6	1,902.5	1,816.4	1,900.6	1,922.1	.....
Current tax receipts	2	1,313.6	1,252.2	1,069.0	1,064.5	1,320.4	1,323.0	1,315.6	1,132.0	1,238.1	1,070.4	1,074.1	1,066.6	1,064.8	1,089.7	1,094.2	999.3	1,074.9	1,077.6	.....
Personal current taxes	3	999.1	994.5	831.2	775.8	1,021.7	1,047.3	1,045.7	881.0	1,004.1	846.9	835.6	824.4	817.7	809.6	811.6	709.2	772.5	772.0	783.9
Taxes on production and imports	4	87.8	85.8	87.3	89.4	87.5	87.6	86.9	84.2	84.6	85.1	87.8	88.2	88.0	90.3	89.6	88.0	89.6	89.0	89.7
Excise taxes	5	66.7	65.2	67.4	67.9	66.5	65.8	66.3	64.3	64.4	66.3	68.0	67.9	67.2	68.6	68.2	66.7	68.1	66.5	66.6
Customs duties	6	21.1	20.6	19.9	21.4	21.0	21.9	20.6	19.9	20.2	18.8	19.8	20.3	20.8	21.7	21.3	21.2	21.5	22.6	23.1
Taxes on corporate income	7	219.4	164.7	143.4	191.4	203.7	180.7	176.6	159.7	141.6	131.4	143.2	146.9	152.2	183.1	183.1	194.3	204.9	207.9	.....
Federal Reserve banks	8	25.3	27.1	24.5	22.0	26.1	29.6	28.0	26.6	24.3	25.4	25.6	24.2	22.8	24.0	22.8	21.2	20.1	20.9	.....
Other	9	194.1	137.6	118.9	169.3	177.6	151.1	148.7	133.2	117.4	105.9	117.6	122.7	129.4	159.1	160.4	173.1	184.8	187.0	.....
Taxes from the rest of the world	10	7.3	7.1	7.1	8.1	7.5	7.4	6.4	7.1	7.7	7.0	7.5	7.1	6.9	6.7	9.9	7.8	7.9	8.6	8.9
Contributions for government social insurance	11	691.7	717.5	733.8	758.2	699.4	716.4	718.1	717.9	717.6	731.3	734.6	734.3	734.9	747.7	754.0	761.6	769.5	790.9	800.1
Income receipts on assets	12	25.2	24.9	20.3	23.0	25.9	26.4	25.2	24.4	23.5	21.3	20.2	19.9	19.8	19.4	22.8	24.3	25.5	22.9	22.5
Interest receipts	13	20.1	18.4	15.5	16.5	19.9	19.8	18.6	17.9	17.3	16.0	15.1	15.3	15.4	14.7	16.4	17.0	17.9	16.0	16.0
Rents and royalties	14	5.1	6.5	4.9	6.5	6.0	6.6	6.7	6.5	6.2	5.3	5.1	4.7	4.4	4.7	6.4	7.3	7.6	6.9	6.5
Current transfer receipts	15	25.7	27.1	24.8	25.5	26.7	27.2	27.3	27.1	26.6	25.4	24.9	24.7	24.3	25.1	25.4	25.8	25.6	26.1	26.2
From business	16	14.9	16.2	14.0	14.4	15.7	16.2	16.4	16.3	15.8	14.6	14.1	13.8	13.4	14.1	14.4	14.7	14.4	14.7	14.8
From persons	17	10.8	10.9	10.8	11.1	11.1	11.0	10.9	10.8	10.8	10.8	10.8	10.9	10.9	11.0	11.1	11.1	11.2	11.3	11.4
Current surplus of government enterprises	18	–2.3	–5.5	–0.6	5.8	–4.5	–3.8	–5.7	–6.1	–6.2	–3.7	–3.3	2.4	2.3	6.6	6.0	5.5	5.0	4.6	4.5
Current expenditures	19	1,864.4	1,969.5	2,101.8	2,241.6	1,895.5	1,932.6	1,956.9	1,984.0	2,004.3	2,053.1	2,102.1	2,103.1	2,148.8	2,170.2	2,266.9	2,249.4	2,279.8	2,306.3	2,328.4
Consumption expenditures	20	499.3	531.9	592.7	658.6	505.0	518.4	528.0	532.7	548.4	570.7	586.3	593.4	620.3	634.3	665.7	663.0	671.3	691.1	699.8
Current transfer payments	21	1,038.1	1,131.4	1,243.0	1,322.5	1,067.4	1,095.4	1,121.2	1,135.5	1,173.4	1,216.9	1,243.2	1,246.9	1,264.8	1,280.8	1,327.5	1,331.1	1,350.6	1,365.9	1,367.7
Government social benefits	22	772.5	841.4	919.7	958.9	785.1	817.3	831.2	849.4	867.6	897.7	924.2	927.6	929.4	941.4	957.2	964.5	972.5	986.2	992.9
To persons	23	770.0	838.7	917.0	956.1	782.6	814.6	828.5	846.7	865.0	895.1	921.5	924.8	926.6	938.6	954.4	961.7	969.6	983.3	990.0
To the rest of the world	24	2.5	2.7	2.7	2.8	2.5	2.7	2.6	2.7	2.7	2.7	2.7	2.7	2.8	2.8	2.8	2.8	2.9	2.9	2.9
Other current transfer payments	25	265.6	290.0	323.2	363.6	282.2	278.1	290.1	286.1	305.8	319.2	319.0	319.4	335.4	339.4	370.3	366.6	378.0	379.7	374.7
Grants-in-aid to state and local governments	26	247.3	276.1	304.4	339.9	252.6	266.5	278.3	272.8	286.6	291.9	304.2	305.4	316.3	314.3	345.1	343.0	357.2	346.0	351.9
To the rest of the world (net)	27	18.3	13.9	18.8	23.7	29.6	11.6	11.8	13.3	19.2	27.3	14.9	14.0	19.1	25.1	25.1	23.6	20.8	33.7	22.8
Interest payments	28	283.3	258.6	229.0	214.1	279.6	274.5	263.7	253.3	242.8	228.5	236.5	226.2	224.7	213.9	217.7	210.1	214.7	211.1	220.7
To persons and business	29	200.3	176.2	152.9	142.1	193.5	188.6	178.7	173.4	164.0	150.0	159.4	150.7	151.3	141.9	146.7	138.2	141.4	134.5	.....
To the rest of the world	30	83.0	82.4	76.1	72.0	86.2	85.9	85.0	80.0	78.8	78.4	77.1	75.5	73.4	72.0	71.0	71.9	73.3	76.6	.....
Subsidies	31	43.8	47.6	37.2	46.4	43.5	44.3	44.0	62.5	39.7	37.0	36.1	36.6	39.0	42.5	54.6	45.3	43.2	39.7	38.7
Less: Wage accruals less disbursements	32	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.4	–1.4	0.0	0.0	1.5	–1.5
Net Federal Government saving	33	189.5	46.7	–254.5	–364.5	172.5	156.6	123.6	–88.6	–4.7	–208.5	–251.6	–255.1	–302.7	–281.6	–364.4	–433.0	–379.2	–384.3	.....
Social insurance funds	34	112.3	87.0	47.7	45.5	112.2	102.6	95.2	80.9	69.3	63.9	43.6	42.2	40.9	48.4	41.8	44.4	47.2	62.2	68.2
Other	35	77.1	–40.3	–302.1	–410.0	60.2	54.0	28.4	–169.5	–74.1	–272.4	–295.2	–297.3	–343.6	–330.1	–406.2	–477.4	–426.4	–446.5	.....
Addenda:																				
Total receipts	36	2,081.9	2,044.1	1,872.6	1,899.0	2,096.3	2,117.7	2,111.1	1,921.8	2,025.9	1,871.6	1,875.3	1,875.1	1,868.3	1,911.6	1,922.5	1,838.4	1,923.5	1,946.3	.....
Current receipts	37	2,053.8	2,016.2	1,847.3	1,877.0	2,068.0	2,089.2	2,080.5	1,895.4	1,999.6	1,844.6	1,850.5	1,847.9	1,846.2	1,888.6	1,902.5	1,816.4	1,900.6	1,922.1	.....
Capital transfer receipts	38	28.1	28.0	25.3	22.0	28.3	28.5	30.6	26.5	26.3	27.0	24.8	27.2	22.2	23.0	20.0	22.0	22.9	24.2	23.0
Total expenditures	39	1,892.6	2,002.4	2,149.4	2,306.6	1,922.3	1,957.4	1,991.5	2,020.7	2,039.8	2,094.6	2,147.3	2,149.5	2,206.1	2,221.7	2,336.4	2,322.3	2,346.0	2,376.9	2,396.8
Current expenditures	40	1,864.4	1,969.5	2,101.8	2,241.6	1,895.5	1,932.6	1,956.9	1,984.0	2,004.3	2,053.1	2,102.1	2,103.1	2,148.8	2,170.2	2,266.9	2,249.4	2,279.8	2,306.3	2,328.4
Gross government investment	41	79.5	81.0	88.1	93.6	77.1	77.8	83.0	81.6	81.6	83.5	90.2	91.0	87.9	89.1	95.4	93.7	96.2	102.2	104.4
Capital transfer payments	42	36.2	40.8	48.3	61.9	37.9	38.8	41.2	41.2	42.0	46.4	43.8	43.9	59.0	54.8	65.1	66.3	61.5	60.0	57.5
Net purchases of nonproduced assets	43	–0.3	–0.7	0.2	–0.2	–0.5	–3.9	–1.3	2.3	0.1	0.2	–0.1	0.6	0.1	–2.7	–1.0	3.4	–0.7	0.0	–0.8
Less: Consumption of fixed capital	44	87.2	88.2	89.0	90.2	87.6	87.9	88.3	88.4	88.2	88.7	88.8	89.0	89.7	89.7	90.0	90.5	90.7	91.6	92.7
Net lending or net borrowing (–)	45	189.4	41.8	–276.8	–407.6	174.0	160.3	119.6	–98.9	–14.0	–222.9	–272.0	–274.4	–337.8	–310.2	–413.9	–483.9	–422.6	–430.7	.....

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Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Current receipts	1	1,319.5	1,373.0	1,411.9	1,494.9	1,333.9	1,367.2	1,397.4	1,354.8	1,372.5	1,380.9	1,404.1	1,423.9	1,438.5	1,437.7	1,484.6	1,511.4	1,545.8	1,550.6	.....
Current tax receipts	2	893.2	915.8	926.5	969.2	898.8	919.1	937.9	899.9	906.2	909.4	919.7	937.3	939.7	941.1	955.2	981.9	998.8	1,011.1	.....
Personal current taxes	3	236.6	242.7	220.1	226.1	234.8	249.2	266.6	229.3	225.8	218.8	216.5	222.3	222.6	216.1	219.0	232.5	236.9	238.3	246.4
Income taxes	4	217.3	223.1	199.6	204.6	215.7	230.1	246.9	209.5	205.9	199.0	195.9	201.7	201.8	195.0	198.0	210.6	214.6	215.9	223.5
Other	5	19.4	19.6	20.5	21.6	19.2	19.2	19.7	19.8	20.0	19.9	20.6	20.6	20.8	21.0	21.0	21.9	22.3	22.5	22.9
Taxes on production and imports	6	621.1	642.8	675.3	708.7	631.2	637.5	639.4	641.4	652.9	662.1	672.3	683.0	683.8	693.2	703.3	714.0	724.3	734.2	744.7
Sales taxes	7	316.6	321.1	329.1	343.9	320.3	322.8	320.5	317.7	323.5	324.8	328.6	332.6	330.4	335.8	340.8	346.8	352.3	358.2	362.9
Property taxes	8	254.6	269.3	291.5	305.0	259.5	262.6	266.5	271.3	276.7	284.1	289.5	294.2	298.2	300.5	303.5	306.6	309.6	313.7	318.1
Other	9	49.9	52.4	54.7	59.7	51.5	52.1	52.4	52.4	52.7	53.3	54.2	56.1	55.3	57.0	59.0	60.7	62.4	62.4	63.7
Taxes on corporate income	10	35.5	30.2	31.2	34.4	32.8	32.4	31.9	29.2	27.4	28.5	30.9	31.9	33.3	31.9	32.9	35.4	37.6	38.5	.....
Contributions for government social insurance	11	11.0	13.6	14.5	15.0	11.8	12.7	13.5	14.0	14.4	14.4	14.5	14.6	14.7	14.7	14.9	15.1	15.5	16.0	16.4
Income receipts on assets	12	92.2	88.8	81.6	81.0	93.7	91.6	89.9	87.7	85.9	83.5	81.9	80.9	80.1	80.9	80.6	80.6	81.7	82.2	82.8
Interest receipts	13	84.0	80.3	73.2	71.3	85.1	83.1	81.4	79.3	77.5	75.2	73.7	72.6	71.5	71.7	71.2	70.8	71.5	71.8	72.1
Dividends	14	1.9	2.0	2.1	2.5	1.9	1.9	2.0	2.0	2.0	2.1	2.1	2.1	2.3	2.5	2.4	2.5	2.7	2.6	2.7
Rents and royalties	15	6.3	6.5	6.2	7.1	6.7	6.6	6.6	6.5	6.4	6.2	6.1	6.2	6.4	6.7	7.0	7.3	7.6	7.8	8.0
Current transfer receipts	16	315.4	350.8	385.9	425.9	323.0	338.2	351.5	350.0	363.3	370.8	384.8	387.6	400.3	397.4	430.1	429.9	446.1	437.9	446.0
Federal grants-in-aid	17	247.3	276.1	304.4	339.9	252.6	266.5	278.3	272.8	286.6	291.9	304.2	305.4	316.3	314.3	345.1	343.0	357.2	346.0	351.9
From business (net)	18	28.8	31.4	32.8	32.2	29.6	30.1	30.5	33.3	31.5	32.3	32.5	32.9	33.4	31.3	31.9	32.5	33.1	34.6	35.3
From persons	19	39.2	43.3	48.7	53.8	40.8	41.6	42.7	43.9	45.2	46.7	48.1	49.4	50.7	51.8	53.1	54.4	55.8	57.3	58.8
Current surplus of government enterprises	20	7.7	4.0	3.3	3.7	6.6	5.5	4.6	3.2	2.8	2.8	3.2	3.6	3.7	3.6	3.8	3.8	3.7	3.5	3.0
Current expenditures	21	1,269.5	1,368.2	1,436.9	1,498.1	1,298.5	1,334.7	1,371.6	1,363.4	1,403.1	1,409.8	1,427.7	1,445.3	1,484.8	1,486.6	1,490.2	1,504.9	1,510.5	1,538.8	1,565.6
Consumption expenditures	22	917.8	969.8	1,016.5	1,058.5	936.3	951.7	963.6	976.6	987.1	996.2	1,011.5	1,023.8	1,034.6	1,054.8	1,051.8	1,061.0	1,066.3	1,079.8	1,091.2
Government social benefit payments to persons	23	271.7	305.2	331.9	350.3	279.2	290.7	308.3	295.9	326.0	324.8	328.3	332.0	342.6	343.6	349.7	355.7	352.3	366.3	381.4
Interest payments	24	79.5	85.5	87.4	88.9	82.4	84.2	85.3	86.0	86.6	86.9	87.3	87.7	87.9	87.9	88.1	88.9	90.7	92.0	92.3
Subsidies	25	0.5	7.7	1.0	0.3	0.6	8.0	14.4	4.8	3.4	1.9	0.7	1.8	–0.3	0.3	0.6	–0.7	1.2	0.7	0.7
Less: Wage accruals less disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	27	50.0	4.8	–25.0	–3.2	35.4	32.5	25.8	–8.6	–30.6	–28.8	–23.6	–21.3	–26.3	–49.0	–5.7	6.5	35.3	11.8	.....
Social insurance funds	28	2.0	2.6	1.6	1.1	2.4	2.6	2.7	2.6	2.4	2.0	1.7	1.4	1.3	1.1	1.1	1.1	1.2	1.3	1.4
Other	29	47.9	2.2	–26.6	–4.3	33.0	29.9	23.1	–11.2	–33.0	–30.8	–25.3	–22.8	–27.6	–50.1	–6.7	5.4	34.1	10.6	.....
Addenda:																				
Total receipts	30	1,363.2	1,421.6	1,463.7	1,546.4	1,379.3	1,413.7	1,446.3	1,403.8	1,422.4	1,435.0	1,455.1	1,474.8	1,489.8	1,484.5	1,536.8	1,567.6	1,596.7	1,600.2	.....
Current receipts	31	1,319.5	1,373.0	1,411.9	1,494.9	1,333.9	1,367.2	1,397.4	1,354.8	1,372.5	1,380.9	1,404.1	1,423.9	1,438.5	1,437.7	1,484.6	1,511.4	1,545.8	1,550.6	.....
Capital transfer receipts	32	43.7	48.6	51.8	51.5	45.4	46.5	49.0	49.0	49.9	54.1	51.0	50.9	51.3	46.8	52.2	56.2	50.9	49.6	47.1
Total expenditures	33	1,393.5	1,502.7	1,583.9	1,645.0	1,423.3	1,464.9	1,516.1	1,484.5	1,545.2	1,558.3	1,572.9	1,592.4	1,612.0	1,633.8	1,634.3	1,655.0	1,657.0	1,684.2	1,719.1
Current expenditures	34	1,269.5	1,368.2	1,436.9	1,498.1	1,298.5	1,334.7	1,371.6	1,363.4	1,403.1	1,409.8	1,427.7	1,445.3	1,464.8	1,486.6	1,490.2	1,504.9	1,510.5	1,538.8	1,565.6
Gross government investment	35	225.0	243.0	259.3	264.9	228.6	235.4	250.9	234.6	251.0	258.8	256.9	260.1	261.4	263.2	261.4	268.7	266.2	266.4	277.4
Capital transfer payments	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net purchases of nonproduced assets	37	8.8	9.2	9.8	10.0	8.7	9.0	9.2	9.4	9.5	9.7	9.8	9.9	9.9	9.9	9.9	10.0	10.0	10.0	10.1
Less: Consumption of fixed capital	38	109.8	117.8	122.1	127.9	112.5	114.2	115.6	122.9	118.4	120.0	121.5	122.9	124.2	126.0	127.3	128.5	129.7	131.0	134.0
Net lending or net borrowing (–)	39	–30.4	–81.1	–120.2	–98.7	–44.0	–51.2	–69.8	–80.6	–122.9	–123.2	–117.7	–117.6	–122.2	–149.3	–97.5	–87.5	–60.4	–84.0	.....

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Table 3.4. Personal Current Tax Receipts

[Billions of dollars]

	Line	2000	2001	2002	2003
Personal current taxes[1]	1	**1,235.7**	**1,237.3**	**1,051.2**	**1,001.9**
Federal	2	**999.1**	**994.5**	**831.2**	**775.8**
Income taxes	3	999.1	994.5	831.2	775.8
Withheld	4	782.8	802.8	735.6	726.7
Declarations and settlements	5	350.3	340.6	277.1	227.9
Less: Refunds	6	134.1	148.8	181.5	178.9
Other taxes[2]	7	0.0	0.0	0.0	0.0
State and local	8	**236.6**	**242.7**	**220.1**	**226.1**
Income taxes	9	217.3	223.1	199.6	204.6
Motor vehicle licenses	10	11.4	11.3	11.9	12.5
Property taxes	11	4.8	5.0	5.1	5.5
Other taxes[3]	12	3.1	3.3	3.5	3.6

1. Excludes estate and gift taxes, which are classified in the NIPAs as capital transfers.
2. Consists of the dividends tax in 1933–34 and of the automobile use tax in 1942–46.
3. Consists largely of hunting, fishing, and other personal licenses.

Table 3.5. Taxes on Production and Imports

[Billions of dollars]

	Line	2000	2001	2002	2003
Taxes on production and imports	1	**708.9**	**728.6**	**762.6**	**798.1**
Federal	2	**87.8**	**85.8**	**87.3**	**89.4**
Excise taxes	3	66.7	65.2	67.4	67.9
Gasoline	4	23.4	23.3	23.3	23.8
Alcoholic beverages	5	7.8	7.9	8.1	8.1
Tobacco	6	6.7	7.1	7.4	7.2
Diesel fuel	7	8.6	8.6	8.9	8.9
Air transport	8	9.9	9.1	10.4	10.5
Crude oil windfall profits tax	9	.....	.....	.....	.....
Other[1]	10	10.2	9.2	9.3	9.3
Customs duties	11	21.1	20.6	19.9	21.4
Other[2]	12	0.0	0.0	0.0	0.0
State and local	13	**621.1**	**642.8**	**675.3**	**708.7**
Sales taxes	14	316.6	321.1	329.1	343.9
State	15	255.5	259.6	266.5	278.5
General	16	177.8	179.5	182.0	188.9
Gasoline	17	30.4	31.5	32.4	32.7
Alcoholic beverages	18	4.1	4.2	4.2	4.4
Tobacco	19	8.5	8.6	10.4	12.0
Public utilities	20	8.8	9.5	10.0	10.9
Insurance receipts	21	9.8	10.3	11.5	12.9
Other	22	16.0	15.9	15.9	16.7
Local	23	61.1	61.6	62.6	65.4
General	24	43.5	43.5	43.7	45.4
Public utilities	25	9.2	9.9	10.4	11.0
Other	26	8.4	8.2	8.5	9.0
Property taxes	27	254.6	269.3	291.5	305.0
Motor vehicle licenses	28	6.7	6.6	6.9	7.2
Severance taxes	29	5.3	5.6	4.4	5.6
Special assessments	30	3.9	4.5	4.9	5.2
Other taxes[3]	31	34.0	35.7	38.5	41.8

1. Consists largely of taxes on telephone services, tires, coal, nuclear fuel, and trucks, and of refunds other than those for alcoholic beverages and tobacco.
2. Consists of the capital stock tax in 1933–45.
3. Consists largely of business licenses and of documentary and stamp taxes.

Table 3.6. Contributions for Government Social Insurance

[Billions of dollars]

	Line	2000	2001	2002	2003
Contributions for government social insurance	1	**702.7**	**731.1**	**748.3**	**773.2**
Employer contributions	2	**343.5**	**356.6**	**363.6**	**376.6**
Federal social insurance funds	3	335.4	346.9	353.0	365.7
Old-age, survivors, disability, and hospital insurance	4	300.3	312.0	316.6	324.5
Old-age, survivors, and disability insurance	5	233.3	243.3	247.5	253.8
Hospital insurance	6	67.0	68.7	69.1	70.7
Unemployment insurance	7	28.0	27.6	29.0	33.7
State unemployment insurance	8	20.5	20.1	21.4	26.1
Federal unemployment tax	9	7.1	7.0	6.9	6.8
Railroad employees unemployment insurance	10	0.1	0.1	0.1	0.1
Federal employees unemployment insurance	11	0.4	0.4	0.6	0.6
Railroad retirement	12	2.9	2.8	2.7	2.5
Pension benefit guaranty	13	0.8	0.9	0.9	0.9
Veterans life insurance	14	0.0	0.0	0.0	0.0
Workers' compensation	15	2.2	2.3	2.4	2.4
Military medical insurance[1]	16	1.2	1.3	1.5	1.7
State and local social insurance funds	17	8.2	9.7	10.6	10.8
Temporary disability insurance	18	0.0	0.0	0.0	0.0
Workers' compensation	19	8.1	9.7	10.6	10.8
Employee and self-employed contributions	20	**359.2**	**374.5**	**384.7**	**396.7**
Federal social insurance funds	21	356.3	370.6	380.8	392.5
Old-age, survivors, disability, and hospital insurance	22	333.7	345.8	353.8	363.1
Employees	23	299.7	310.3	317.2	324.4
Old-age, survivors, and disability insurance	24	231.3	240.2	246.5	252.1
Hospital insurance	25	68.4	70.1	70.6	72.3
Self-employed	26	34.0	35.4	36.6	38.7
Supplementary medical insurance	27	20.4	22.8	24.8	27.3
State unemployment insurance	28	0.1	0.1	0.1	0.2
Railroad retirement	29	1.4	1.4	1.4	1.4
Veterans life insurance	30	0.6	0.6	0.6	0.5
State and local social insurance funds[2]	31	2.8	3.9	3.9	4.2

1. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.
2. Consists of contributions for temporary disability insurance.

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Table 3.7. Government Current Transfer Receipts

[Billions of dollars]

	Line	2000	2001	2002	2003
Current transfer receipts	1	**93.7**	**101.8**	**106.3**	**111.5**
From business (net)	2	**43.7**	**47.5**	**46.7**	**46.6**
Federal	3	14.9	16.2	14.0	14.4
Deposit insurance premiums	4	3.3	3.7	3.5	3.0
Other[1]	5	11.6	12.5	10.5	11.3
State and local (net)	6	28.8	31.4	32.8	32.2
Fines	7	7.9	8.8	9.5	10.3
Net insurance settlements	8	0.0	0.7	–0.3	–0.3
Other[2]	9	20.9	21.9	23.6	22.2
From persons	10	**50.0**	**54.2**	**59.5**	**64.9**
Federal[3]	11	10.8	10.9	10.8	11.1
State and local	12	39.2	43.3	48.7	53.8
Fines	13	11.9	13.2	14.3	15.5
Other[4]	14	27.4	30.2	34.4	38.3

1. Consists largely of fines and of fees.
2. Consists largely of donations. Beginning with 1997, includes settlements of lawsuits with tobacco companies.
3. Consists of fines, immigration fees, certain penalty taxes, and excise taxes paid by nonprofit institutions serving households.
4. Consists largely of donations and other miscellaneous transfers, including unclaimed bank deposits.

Table 3.8. Current Surplus of Government Enterprises

[Billions of dollars]

	Line	2000	2001	2002	2003
Current surplus of government enterprises	1	**5.3**	**–1.4**	**2.8**	**9.5**
Federal	2	**–2.3**	**–5.5**	**–0.6**	**5.8**
Postal Service	3	–6.1	–6.5	–3.9	0.1
Federal Housing Administration	4	2.9	2.8	2.5	2.4
Tennessee Valley Authority	5	1.5	0.2	2.8	5.3
Other[1]	6	–0.7	–2.0	–2.0	–2.0
State and local	7	**7.7**	**4.0**	**3.3**	**3.7**
Water and sewerage	8	6.1	5.8	5.9	6.2
Gas and electricity	9	8.5	8.8	9.1	9.5
Toll facilities	10	2.6	2.2	2.0	2.1
Liquor stores	11	0.9	0.9	0.9	1.0
Air and water terminals	12	3.0	2.7	2.4	2.5
Housing and urban renewal	13	–8.7	–10.4	–10.9	–11.5
Public transit	14	–17.8	–19.4	–20.3	–21.2
Other[2]	15	13.1	13.4	14.2	15.2

1. Consists largely of the Bonneville Power Administration, other electric power agencies, and insurance agencies other than those insuring deposits in financial institutions.
2. Consists of lotteries, gaming administered by Indian tribal governments, off-track betting, local parking, and miscellaneous activities.

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment

[Percent]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures and gross investment	1	**2.1**	**3.4**	**4.4**	**2.8**	**1.3**	**5.3**	**7.9**	**–1.5**	**8.5**	**4.7**	**4.4**	**2.1**	**4.0**	**0.2**	**7.2**	**0.1**	**1.6**	**2.5**	**2.3**
Consumption expenditures[1]	2	1.7	3.1	4.0	2.9	1.8	4.6	3.9	3.0	5.9	3.5	4.5	1.7	5.6	–0.1	7.7	–1.0	2.0	1.9	1.0
Gross investment[2]	3	3.6	4.9	6.0	2.1	–1.1	8.9	27.9	–20.0	21.4	10.4	4.1	3.8	–2.9	1.6	4.4	6.0	–0.3	5.5	8.9
Structures	4	3.3	4.8	5.4	0.6	–0.8	12.3	30.5	–29.6	33.9	13.2	–6.0	3.9	2.4	–0.9	–3.9	12.3	–6.9	–0.3	9.6
Equipment and software	5	4.0	4.9	7.2	4.9	–1.6	3.3	23.5	–0.5	2.6	5.6	24.9	3.6	–11.7	6.2	20.9	–4.2	12.6	16.1	7.7
Federal	6	**0.9**	**3.9**	**7.5**	**6.6**	**–1.0**	**8.1**	**9.1**	**0.0**	**8.8**	**8.2**	**12.8**	**2.9**	**9.1**	**0.3**	**22.1**	**–3.3**	**4.8**	**7.1**	**2.7**
Consumption expenditures	7	1.3	4.1	7.2	6.7	1.0	8.4	6.4	0.8	9.6	8.0	9.6	2.8	12.9	–0.5	20.8	–2.8	3.9	4.7	2.3
Gross investment	8	–1.9	2.6	9.7	6.3	–13.2	6.0	28.5	–4.6	3.7	9.4	36.5	3.6	–13.3	6.3	31.1	–6.8	11.3	25.1	5.6
Structures	9	–18.3	–6.5	8.5	5.5	–35.4	12.4	–4.3	–4.8	22.8	14.5	2.3	5.8	10.9	–2.3	16.3	15.4	–21.2	2.1	–16.5
Equipment and software	10	2.1	4.5	10.0	6.4	–7.9	4.8	35.9	–4.6	0.4	8.4	44.3	3.2	–17.4	8.2	34.2	–10.7	19.3	29.9	10.0
National defense	11	**–0.5**	**3.9**	**7.7**	**9.0**	**1.7**	**7.0**	**4.3**	**2.4**	**12.5**	**5.8**	**11.5**	**3.4**	**13.5**	**–2.7**	**38.4**	**–7.7**	**11.6**	**10.6**	**1.9**
Consumption expenditures	12	–1.0	3.9	7.2	9.0	3.5	8.2	1.7	1.0	14.0	6.6	8.3	1.0	18.4	–4.3	41.2	–9.5	10.9	7.2	4.0
Gross investment	13	2.5	4.1	11.3	8.9	–9.1	–1.2	24.0	12.2	3.3	0.4	36.4	21.1	–15.2	9.3	19.7	6.5	16.8	37.2	–11.3
Structures	14	–3.6	–11.0	–5.8	15.8	–41.2	–6.8	–7.5	–36.9	34.5	–29.1	14.3	6.1	3.7	21.0	5.0	71.8	–3.5	14.2	–58.2
Equipment and software	15	3.2	5.9	13.1	8.3	–4.3	–0.6	28.0	18.6	0.7	3.8	38.6	22.4	–16.7	8.3	21.1	1.7	19.0	39.7	–5.4
Nondefense	16	**3.5**	**3.9**	**7.1**	**2.4**	**–5.7**	**10.1**	**18.0**	**–3.9**	**2.3**	**12.6**	**15.0**	**1.9**	**1.6**	**6.2**	**–3.9**	**5.8**	**–7.5**	**0.2**	**4.3**
Consumption expenditures	17	5.8	4.5	7.1	2.5	–3.2	8.7	15.2	0.4	2.0	10.7	11.9	6.0	3.5	6.9	–10.5	11.9	–8.7	–0.3	–1.2
Gross investment	18	–8.2	0.3	7.2	1.8	–19.5	18.6	35.8	–26.7	4.3	26.0	36.7	–20.5	–9.9	1.2	53.8	–26.4	1.7	3.9	48.5
Structures	19	–25.2	–3.8	16.3	0.9	–31.3	26.3	–2.4	19.3	17.1	44.1	–2.6	5.6	14.3	–11.6	22.0	–5.4	–29.7	–4.4	20.9
Equipment and software	20	0.1	1.8	3.7	2.2	–14.7	16.1	52.2	–38.3	–0.4	19.1	57.0	–29.4	–19.2	7.7	70.3	–34.3	20.0	7.6	61.2
State and local	21	**2.7**	**3.2**	**2.8**	**0.7**	**2.5**	**4.0**	**7.2**	**–2.3**	**8.4**	**2.9**	**0.3**	**1.7**	**1.4**	**0.1**	**–0.4**	**2.2**	**–0.1**	**0.0**	**2.1**
Consumption expenditures	22	1.9	2.6	2.2	0.7	2.2	2.6	2.6	4.2	4.0	1.0	1.7	1.2	1.5	0.2	0.4	0.1	0.9	0.2	0.1
Gross investment	23	5.7	5.7	4.8	0.7	3.5	9.9	27.7	–24.6	28.0	10.7	–5.0	3.9	0.9	0.0	–3.7	11.0	–4.1	–1.0	10.2
Structures	24	5.4	5.7	5.2	0.2	2.4	12.3	33.2	–31.0	34.7	13.1	–6.5	3.8	1.8	–0.8	–5.3	12.0	–5.8	–0.4	11.7
Equipment and software	25	6.7	5.5	3.4	2.6	7.5	1.4	8.6	5.4	5.7	1.9	1.6	4.1	–2.7	3.5	3.2	6.8	3.0	–3.2	4.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

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Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																				
Government consumption expenditures and gross investment	1	**2.1**	**3.4**	**4.4**	**2.8**	**1.3**	**5.3**	**7.9**	**–1.5**	**8.5**	**4.7**	**4.4**	**2.1**	**4.0**	**0.2**	**7.2**	**0.1**	**1.6**	**2.5**	**2.3**
Percentage points at annual rates:																				
Consumption expenditures [1]	2	1.43	2.56	3.29	2.40	1.49	3.80	3.27	2.40	4.94	2.86	3.66	1.44	4.54	–0.06	6.39	–0.85	1.67	1.61	0.79
Gross investment [2]	3	0.63	0.86	1.06	0.37	–0.19	1.53	4.58	–3.95	3.55	1.83	0.75	0.67	–0.52	0.26	0.76	0.99	–0.05	0.94	1.50
Structures	4	0.36	0.53	0.61	0.06	–0.09	1.31	3.15	–3.92	3.38	1.48	–0.71	0.44	0.27	–0.11	–0.44	1.26	–0.79	–0.03	1.01
Equipment and software	5	0.27	0.32	0.46	0.30	–0.11	0.22	1.43	–0.03	0.18	0.35	1.46	0.23	–0.79	0.37	1.20	–0.27	0.74	0.96	0.49
Federal	6	**0.30**	**1.31**	**2.53**	**2.31**	**–0.33**	**2.65**	**3.01**	**0.01**	**2.94**	**2.72**	**4.23**	**1.00**	**3.13**	**0.14**	**7.44**	**–1.21**	**1.71**	**2.56**	**0.99**
Consumption expenditures	7	0.39	1.19	2.11	2.04	0.31	2.40	1.85	0.22	2.77	2.31	2.79	0.83	3.77	–0.13	6.20	–0.89	1.23	1.50	0.73
Gross investment	8	–0.09	0.12	0.42	0.28	–0.64	0.26	1.16	–0.21	0.17	0.41	1.44	0.17	–0.64	0.26	1.24	–0.32	0.49	1.06	0.27
Structures	9	–0.18	–0.05	0.06	0.04	–0.33	0.08	–0.03	–0.03	0.15	0.10	0.02	0.04	0.08	–0.02	0.11	0.11	–0.18	0.02	–0.13
Equipment and software	10	0.08	0.17	0.37	0.24	–0.32	0.17	1.19	–0.18	0.02	0.31	1.42	0.13	–0.72	0.28	1.12	–0.43	0.67	1.04	0.39
National defense	11	**–0.11**	**0.84**	**1.67**	**2.01**	**0.37**	**1.46**	**0.93**	**0.49**	**2.65**	**1.25**	**2.45**	**0.76**	**2.92**	**–0.61**	**7.92**	**–1.92**	**2.66**	**2.53**	**0.48**
Consumption expenditures	12	–0.19	0.73	1.36	1.77	0.64	1.50	0.33	0.17	2.55	1.23	1.57	0.20	3.39	–0.85	7.39	–2.10	2.20	1.53	0.86
Gross investment	13	0.07	0.11	0.31	0.25	–0.27	–0.04	0.60	0.32	0.10	0.02	0.88	0.56	–0.47	0.24	0.52	0.18	0.46	1.00	–0.38
Structures	14	–0.01	–0.03	–0.01	0.04	–0.16	–0.02	–0.02	–0.11	0.07	–0.08	0.03	0.01	0.01	0.04	0.01	0.14	–0.01	0.04	–0.22
Equipment and software	15	0.08	0.15	0.32	0.21	–0.11	–0.02	0.62	0.43	0.02	0.10	0.85	0.55	–0.48	0.20	0.51	0.05	0.47	0.96	–0.16
Nondefense	16	**0.42**	**0.47**	**0.86**	**0.30**	**–0.70**	**1.19**	**2.08**	**–0.48**	**0.29**	**1.47**	**1.78**	**0.24**	**0.21**	**0.74**	**–0.48**	**0.70**	**–0.95**	**0.03**	**0.52**
Consumption expenditures	17	0.58	0.46	0.75	0.27	–0.32	0.89	1.52	0.05	0.21	1.08	1.23	0.63	0.38	0.73	–1.19	1.21	–0.98	–0.03	–0.13
Gross investment	18	–0.16	0.00	0.12	0.03	–0.37	0.30	0.56	–0.53	0.07	0.39	0.55	–0.39	–0.17	0.02	0.71	–0.50	0.03	0.06	0.65
Structures	19	–0.17	–0.02	0.07	0.00	–0.17	0.10	–0.01	0.08	0.08	0.19	–0.01	0.03	0.07	–0.06	0.10	–0.03	–0.17	–0.02	0.09
Equipment and software	20	0.00	0.02	0.05	0.03	–0.20	0.19	0.57	–0.61	0.00	0.21	0.57	–0.42	–0.24	0.08	0.61	–0.48	0.20	0.08	0.56
State and local	21	**1.75**	**2.10**	**1.82**	**0.45**	**1.63**	**2.67**	**4.84**	**–1.56**	**5.56**	**1.97**	**0.18**	**1.11**	**0.89**	**0.06**	**–0.29**	**1.35**	**–0.09**	**–0.01**	**1.30**
Consumption expenditures	22	1.03	1.36	1.19	0.37	1.18	1.40	1.42	2.18	2.18	0.55	0.87	0.61	0.77	0.06	0.19	0.04	0.45	0.12	0.06
Gross investment	23	0.72	0.74	0.64	0.09	0.45	1.27	3.42	–3.74	3.38	1.42	–0.69	0.50	0.12	0.00	–0.48	1.31	–0.54	–0.12	1.23
Structures	24	0.53	0.58	0.55	0.02	0.24	1.22	3.18	–3.88	3.23	1.37	–0.73	0.40	0.19	–0.09	–0.56	1.15	–0.61	–0.04	1.14
Equipment and software	25	0.19	0.15	0.09	0.07	0.21	0.05	0.24	0.14	0.16	0.04	0.04	0.10	–0.07	0.08	0.08	0.16	0.07	–0.08	0.10

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures and gross investment	1	**100.000**	**103.412**	**107.918**	**110.906**	**100.318**	**101.628**	**103.567**	**103.164**	**105.289**	**106.502**	**107.658**	**108.221**	**109.292**	**109.346**	**111.251**	**111.290**	**111.738**	**112.443**	**113.083**
Consumption expenditures [1]	2	100.000	103.101	107.223	110.346	100.480	101.614	102.594	103.347	104.847	105.752	106.917	107.380	108.844	108.818	110.864	110.573	111.130	111.665	111.932
Gross investment [2]	3	100.000	104.870	111.203	113.527	99.542	101.684	108.141	102.287	107.367	110.055	111.166	112.209	111.380	111.815	113.020	114.680	114.595	116.141	118.638
Structures	4	100.000	104.831	110.493	111.107	99.308	102.238	109.277	100.111	107.698	111.079	109.372	110.434	111.088	110.832	109.722	112.939	110.934	110.862	113.423
Equipment and software	5	100.000	104.933	112.452	117.928	99.922	100.735	106.200	106.057	106.741	108.199	114.379	115.386	111.844	113.542	119.056	117.789	121.326	125.933	128.301
Federal	6	**100.000**	**103.908**	**111.725**	**119.140**	**99.722**	**101.679**	**103.910**	**103.920**	**106.124**	**108.235**	**111.535**	**112.326**	**114.804**	**114.891**	**120.765**	**119.751**	**121.154**	**123.249**	**124.070**
Consumption expenditures	7	100.000	104.110	111.599	119.064	100.167	102.215	103.806	104.011	106.410	108.482	110.989	111.745	115.181	115.028	120.601	119.743	120.884	122.281	122.969
Gross investment	8	100.000	102.617	112.611	119.683	96.820	98.232	104.593	103.357	104.288	106.654	115.281	116.298	112.210	113.947	121.930	119.799	123.058	130.146	131.923
Structures	9	100.000	93.522	101.438	107.013	90.952	93.656	92.623	91.498	96.310	99.630	100.209	101.622	104.291	103.676	107.659	111.591	105.127	105.684	101.014
Equipment and software	10	100.000	104.491	114.923	122.318	98.019	99.167	107.069	105.814	105.912	108.072	118.447	119.374	113.797	116.052	124.917	121.416	126.886	135.463	138.729
National defense	11	**100.000**	**103.936**	**111.972**	**122.014**	**100.334**	**102.041**	**103.132**	**103.734**	**106.838**	**108.358**	**111.349**	**112.289**	**115.894**	**115.090**	**124.835**	**122.368**	**125.765**	**128.984**	**129.594**
Consumption expenditures	12	100.000	103.912	111.415	121.413	100.600	102.598	103.043	103.289	106.717	108.440	110.629	110.902	115.689	114.418	124.726	121.665	124.845	127.048	128.296
Gross investment	13	100.000	104.094	115.863	126.207	98.576	98.287	103.727	106.748	107.615	107.724	116.422	122.121	117.186	119.831	125.332	127.318	132.347	143.249	139.017
Structures	14	100.000	88.973	83.850	97.119	95.418	93.761	91.940	81.941	88.248	80.971	83.717	84.966	85.745	89.936	91.033	104.214	103.291	106.774	85.829
Equipment and software	15	100.000	105.853	119.674	129.629	98.950	98.801	105.089	109.659	109.862	110.891	120.317	126.563	120.924	123.370	129.419	129.975	135.754	147.586	145.537
Nondefense	16	**100.000**	**103.859**	**111.284**	**113.972**	**98.639**	**101.033**	**105.298**	**104.250**	**104.852**	**108.017**	**111.866**	**112.400**	**112.853**	**114.569**	**113.432**	**115.050**	**112.840**	**112.900**	**114.101**
Consumption expenditures	17	100.000	104.471	111.934	114.745	99.437	101.537	105.194	105.312	105.839	108.555	111.644	113.285	114.251	116.185	112.996	116.214	113.585	113.492	113.147
Gross investment	18	100.000	100.279	107.484	109.408	94.023	98.120	105.930	98.011	99.054	104.948	113.473	107.132	104.382	104.684	116.572	107.956	108.421	109.472	120.840
Structures	19	100.000	96.238	111.964	112.923	88.282	93.587	93.026	97.212	101.128	110.799	110.078	111.588	115.390	111.889	117.601	115.991	106.211	105.017	110.127
Equipment and software	20	100.000	101.821	105.624	107.950	96.198	99.866	110.915	98.296	98.209	102.586	114.831	105.272	99.809	101.679	116.150	104.553	109.419	111.450	125.578
State and local	21	**100.000**	**103.162**	**105.999**	**106.739**	**100.618**	**101.601**	**103.394**	**102.784**	**104.869**	**105.631**	**105.701**	**106.152**	**106.514**	**106.551**	**106.432**	**107.006**	**106.968**	**106.965**	**107.512**
Consumption expenditures	22	100.000	102.553	104.844	105.581	100.649	101.287	101.938	102.987	104.002	104.270	104.702	105.008	105.396	105.440	105.537	105.558	105.790	105.851	105.884
Gross investment	23	100.000	105.654	110.747	111.498	100.495	102.888	109.377	101.930	108.422	111.218	109.806	110.855	111.111	111.113	110.082	112.989	111.806	111.532	114.265
Structures	24	100.000	105.687	111.178	111.418	99.941	102.888	110.537	100.762	108.560	111.945	110.066	111.101	111.603	111.373	109.880	113.043	111.375	111.255	114.368
Equipment and software	25	100.000	105.535	109.073	111.903	102.490	102.859	105.013	106.391	107.876	108.374	108.814	109.923	109.180	110.117	110.991	112.829	113.676	112.751	113.862

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

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Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures and gross investment	1	**100.000**	**102.544**	**105.313**	**108.702**	**101.149**	**101.929**	**102.384**	**102.792**	**103.072**	**104.134**	**104.943**	**105.651**	**106.523**	**108.445**	**108.299**	**108.898**	**109.167**	**110.522**	**111.611**
Consumption expenditures [1]	2	100.000	102.779	105.907	109.807	101.223	102.100	102.597	103.062	103.358	104.569	105.469	106.285	107.304	109.541	109.323	110.025	110.339	111.913	112.913
Gross investment [2]	3	100.000	101.460	102.602	103.691	100.825	101.145	101.402	101.544	101.750	102.138	102.538	102.758	102.973	103.470	103.652	103.786	103.855	104.226	105.706
Structures	4	100.000	103.449	106.389	108.812	101.443	102.553	103.000	103.599	104.645	105.386	106.211	106.772	107.188	108.202	108.690	109.040	109.316	109.841	112.004
Equipment and software	5	100.000	98.195	96.409	95.389	99.814	98.828	98.764	98.166	97.021	96.811	96.521	96.204	96.099	95.768	95.478	95.279	95.031	95.170	95.648
Federal	6	**100.000**	**101.907**	**105.288**	**109.081**	**100.838**	**101.309**	**101.587**	**102.143**	**102.589**	**104.446**	**104.820**	**105.285**	**106.601**	**108.804**	**108.892**	**109.181**	**109.447**	**111.203**	**112.001**
Consumption expenditures	7	100.000	102.314	106.363	110.779	100.963	101.580	101.865	102.578	103.232	105.380	105.817	106.371	107.884	110.455	110.556	110.888	111.217	113.189	113.976
Gross investment	8	100.000	99.337	98.506	98.411	100.150	99.619	99.827	99.387	98.514	98.519	98.516	98.445	98.544	98.418	98.431	98.460	98.335	98.780	99.632
Structures	9	100.000	103.742	106.191	108.869	101.471	102.519	103.218	104.200	105.030	105.301	105.983	106.343	107.139	107.947	108.424	109.160	109.946	111.047	112.726
Equipment and software	10	100.000	98.501	97.085	96.501	99.882	99.051	99.169	98.481	97.303	97.257	97.132	96.987	96.964	96.671	96.603	96.506	96.222	96.560	97.285
National defense	11	**100.000**	**102.002**	**105.488**	**109.875**	**100.614**	**101.489**	**101.677**	**102.314**	**102.528**	**104.309**	**104.726**	**105.476**	**107.442**	**109.692**	**109.616**	**109.917**	**110.278**	**111.825**	**112.768**
Consumption expenditures	12	100.000	102.495	106.641	111.711	100.719	101.819	102.038	102.828	103.296	105.313	105.760	106.619	108.871	111.507	111.419	111.750	112.169	113.879	114.788
Gross investment	13	100.000	98.763	97.989	98.039	99.914	99.292	99.283	98.944	97.534	97.750	97.967	98.037	98.204	97.985	97.986	98.092	98.093	98.642	99.776
Structures	14	100.000	103.910	106.538	109.206	101.460	102.601	103.300	104.404	105.336	105.496	106.380	106.725	107.551	108.450	108.741	109.443	110.188	111.347	113.555
Equipment and software	15	100.000	98.231	97.161	96.995	99.736	98.928	98.849	98.380	96.766	96.986	97.149	97.197	97.312	97.001	96.978	97.034	96.968	97.466	98.518
Nondefense	16	**100.000**	**101.739**	**104.932**	**107.631**	**101.238**	**100.984**	**101.426**	**101.841**	**102.703**	**104.698**	**104.993**	**104.947**	**105.089**	**107.192**	**107.577**	**107.838**	**107.917**	**110.095**	**110.599**
Consumption expenditures	17	100.000	101.986	105.862	109.065	101.357	101.126	101.550	102.138	103.131	105.510	105.921	105.922	106.094	108.527	108.975	109.302	109.455	111.953	112.494
Gross investment	18	100.000	100.272	99.344	98.993	100.523	100.147	100.702	100.093	100.145	99.785	99.417	99.101	99.074	99.116	99.149	99.035	98.670	98.903	99.199
Structures	19	100.000	103.647	106.008	108.692	101.490	102.472	103.169	104.084	104.861	105.186	105.777	106.144	106.925	107.690	108.254	109.008	109.817	110.883	112.280
Equipment and software	20	100.000	99.047	96.888	95.345	100.165	99.297	99.796	98.660	98.435	97.807	97.078	96.512	96.157	95.903	95.734	95.280	94.462	94.396	94.318
State and local	21	**100.000**	**102.868**	**105.317**	**108.485**	**101.306**	**102.245**	**102.789**	**103.121**	**103.315**	**103.965**	**105.000**	**105.836**	**106.468**	**108.237**	**107.959**	**108.736**	**109.007**	**110.131**	**111.390**
Consumption expenditures	22	100.000	103.034	105.641	109.233	101.365	102.386	102.999	103.328	103.423	104.105	105.266	106.232	106.960	109.000	108.588	109.521	109.825	111.152	112.287
Gross investment	23	100.000	102.199	104.033	105.558	101.064	101.674	101.949	102.295	102.879	103.396	103.941	104.270	104.528	105.249	105.497	105.671	105.814	106.154	107.887
Structures	24	100.000	103.428	106.402	108.806	101.440	102.553	102.984	103.557	104.618	105.390	106.225	106.801	107.191	108.218	108.708	109.030	109.268	109.752	111.948
Equipment and software	25	100.000	97.782	95.485	93.832	99.722	98.530	98.218	97.741	96.641	96.214	95.694	95.127	94.906	94.518	93.901	93.552	93.356	93.183	93.262

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures and gross investment	1	**1,721.6**	**1,825.6**	**1,956.6**	**2,075.5**	**1,746.9**	**1,783.3**	**1,825.4**	**1,825.6**	**1,868.2**	**1,909.2**	**1,944.9**	**1,968.3**	**2,004.2**	**2,041.4**	**2,074.2**	**2,086.4**	**2,100.0**	**2,139.5**	**2,172.9**
Consumption expenditures [1]	2	1,417.1	1,501.6	1,609.2	1,717.1	1,441.3	1,470.2	1,491.5	1,509.3	1,535.6	1,566.9	1,597.8	1,617.2	1,654.9	1,689.1	1,717.5	1,724.0	1,737.6	1,770.9	1,791.0
Gross investment [2]	3	304.5	324.0	347.4	358.5	305.6	313.2	333.9	316.3	332.7	342.3	347.1	351.1	349.2	352.3	356.7	362.4	362.4	368.6	381.9
Structures	4	189.3	205.3	222.6	228.9	190.8	198.5	213.1	196.3	213.3	221.6	219.9	223.2	225.4	227.0	225.8	233.1	229.6	230.5	240.5
Equipment and software	5	115.2	118.7	124.9	129.6	114.9	114.7	120.8	119.9	119.3	120.7	127.2	127.9	123.8	125.3	130.9	129.3	132.8	138.1	141.4
Federal	6	**578.8**	**612.9**	**680.8**	**752.2**	**582.0**	**596.2**	**610.9**	**614.3**	**630.1**	**654.2**	**676.6**	**684.4**	**708.2**	**723.4**	**761.1**	**756.7**	**767.5**	**793.3**	**804.3**
Consumption expenditures	7	499.3	531.9	592.7	658.6	505.0	518.4	528.0	532.7	548.4	570.7	586.3	593.4	620.3	634.3	665.7	663.0	671.3	691.1	699.8
Gross investment	8	79.5	81.0	88.1	93.6	77.1	77.8	83.0	81.6	81.6	83.5	90.2	91.0	87.9	89.1	95.4	93.7	96.2	102.2	104.4
Structures	9	13.3	12.9	14.3	15.5	12.3	12.8	12.7	12.7	13.4	13.9	14.1	14.4	14.9	14.9	15.5	16.2	15.4	15.6	15.1
Equipment and software	10	66.2	68.1	73.8	78.1	64.8	65.0	70.3	69.0	68.2	69.6	76.1	76.6	73.0	74.2	79.9	77.5	80.8	86.6	89.3
National defense	11	**370.3**	**392.6**	**437.4**	**496.4**	**373.8**	**383.5**	**388.3**	**393.0**	**405.6**	**418.5**	**431.7**	**438.5**	**461.0**	**467.4**	**506.7**	**498.1**	**513.6**	**534.1**	**541.2**
Consumption expenditures	12	321.5	342.4	382.0	436.1	325.7	335.8	338.0	341.4	354.3	367.1	376.0	380.0	404.8	410.1	446.7	437.1	450.2	465.2	473.5
Gross investment	13	48.8	50.2	55.4	60.4	48.1	47.6	50.3	51.6	51.2	51.4	55.7	58.4	56.2	57.3	59.9	61.0	63.4	69.0	67.7
Structures	14	5.0	4.6	4.4	5.3	4.8	4.8	4.7	4.3	4.6	4.2	4.4	4.5	4.6	4.8	4.9	5.7	5.7	5.9	4.8
Equipment and software	15	43.8	45.6	51.0	55.1	43.3	42.9	45.6	47.3	46.6	47.2	51.2	53.9	51.6	52.5	55.0	55.3	57.7	63.1	62.9
Nondefense	16	**208.5**	**220.3**	**243.4**	**255.7**	**208.2**	**212.7**	**222.6**	**221.3**	**224.5**	**235.8**	**244.9**	**245.9**	**247.2**	**256.0**	**254.4**	**258.7**	**253.9**	**259.1**	**263.1**
Consumption expenditures	17	177.8	189.5	210.7	222.5	179.2	182.6	189.9	191.3	194.1	203.7	210.3	213.4	215.5	224.2	219.0	225.9	221.1	225.9	226.3
Gross investment	18	30.7	30.8	32.7	33.2	29.0	30.1	32.7	30.1	30.4	32.1	34.6	32.5	31.7	31.8	35.4	32.8	32.8	33.2	36.7
Structures	19	8.3	8.3	9.9	10.2	7.5	8.0	8.0	8.4	8.8	9.7	9.7	9.9	10.3	10.0	10.6	10.5	9.7	9.7	10.3
Equipment and software	20	22.3	22.5	22.9	23.0	21.5	22.1	24.7	21.6	21.6	22.4	24.9	22.7	21.4	21.8	24.8	22.2	23.1	23.5	26.4
State and local	21	**1,142.8**	**1,212.8**	**1,275.8**	**1,323.3**	**1,164.9**	**1,187.2**	**1,214.5**	**1,211.2**	**1,238.1**	**1,255.0**	**1,268.3**	**1,283.9**	**1,296.0**	**1,318.0**	**1,313.1**	**1,329.7**	**1,332.6**	**1,346.3**	**1,368.6**
Consumption expenditures	22	917.8	969.8	1,016.5	1,058.5	936.3	951.7	963.6	976.6	987.1	996.2	1,011.5	1,023.8	1,034.6	1,054.8	1,051.8	1,061.0	1,066.3	1,079.8	1,091.2
Gross investment	23	225.0	243.0	259.3	264.9	228.6	235.4	250.9	234.6	251.0	258.8	256.9	260.1	261.4	263.2	261.4	268.7	266.2	266.4	277.4
Structures	24	176.0	192.4	208.2	213.4	178.5	185.7	200.4	183.7	199.9	207.7	205.8	208.9	210.6	212.2	210.3	217.0	214.2	214.9	225.4
Equipment and software	25	49.0	50.6	51.0	51.5	50.1	49.7	50.6	51.0	51.1	51.1	51.0	51.3	50.8	51.0	51.1	51.7	52.0	51.5	52.1

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

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Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures and gross investment	1	1,721.6	1,780.3	1,857.9	1,909.4	1,727.1	1,749.6	1,783.0	1,776.1	1,812.7	1,833.5	1,853.4	1,863.1	1,881.6	1,882.5	1,915.3	1,916.0	1,923.7	1,935.8	1,946.8
Consumption expenditures [1]	2	1,417.1	1,461.0	1,519.4	1,563.7	1,423.9	1,440.0	1,453.8	1,464.5	1,485.8	1,498.6	1,515.1	1,521.7	1,542.4	1,542.0	1,571.0	1,566.9	1,574.8	1,582.4	1,586.2
Gross investment [2]	3	304.5	319.3	338.6	345.7	303.1	309.6	329.3	311.5	326.9	335.1	338.5	341.7	339.2	340.5	344.2	349.2	349.0	353.7	361.3
Structures	4	189.3	198.5	209.2	210.4	188.0	193.6	206.9	189.5	203.9	210.3	207.1	209.1	210.3	209.8	207.7	213.8	210.0	209.9	214.7
Equipment and software	5	115.2	120.9	129.5	135.8	115.1	116.0	122.3	122.2	123.0	124.6	131.8	132.9	128.8	130.8	137.1	135.7	139.8	145.1	147.8
Federal	6	578.8	601.4	646.6	689.6	577.2	588.5	601.4	601.5	614.2	626.4	645.5	650.1	664.5	665.0	699.0	693.1	701.2	713.3	718.1
Consumption expenditures	7	499.3	519.8	557.2	594.5	500.2	510.4	518.3	519.3	531.3	541.7	554.2	558.0	575.1	574.4	602.2	597.9	603.6	610.6	614.0
Gross investment	8	79.5	81.5	89.5	95.1	76.9	78.1	83.1	82.1	82.9	84.8	91.6	92.4	89.2	90.5	96.9	95.2	97.8	103.4	104.8
Structures	9	13.3	12.4	13.5	14.2	12.1	12.5	12.3	12.2	12.8	13.2	13.3	13.5	13.9	13.8	14.3	14.8	14.0	14.0	13.4
Equipment and software	10	66.2	69.1	76.0	80.9	64.9	65.6	70.9	70.0	70.1	71.5	78.4	79.0	75.3	76.8	82.7	80.3	84.0	89.6	91.8
National defense	11	370.3	384.9	414.6	451.8	371.5	377.9	381.9	384.1	395.6	401.3	412.3	415.8	429.2	426.2	462.3	453.1	465.7	477.6	479.9
Consumption expenditures	12	321.5	334.1	358.2	390.3	323.4	329.8	331.3	332.1	343.1	348.6	355.7	356.5	371.9	367.8	401.0	391.1	401.4	408.5	412.5
Gross investment	13	48.8	50.8	56.6	61.6	48.1	48.0	50.6	52.1	52.5	52.6	56.8	59.6	57.2	58.5	61.2	62.1	64.6	69.9	67.9
Structures	14	5.0	4.4	4.2	4.8	4.7	4.7	4.6	4.1	4.4	4.0	4.2	4.2	4.3	4.5	4.5	5.2	5.1	5.3	4.3
Equipment and software	15	43.8	46.4	52.5	56.8	43.4	43.3	46.1	48.1	48.2	48.6	52.8	55.5	53.0	54.1	56.7	57.0	59.5	64.7	63.8
Nondefense	16	208.5	216.5	232.0	237.6	205.6	210.6	219.5	217.3	218.6	225.2	233.2	234.3	235.3	238.8	236.5	239.9	235.2	235.4	237.9
Consumption expenditures	17	177.8	185.8	199.0	204.0	176.8	180.6	187.1	187.3	188.2	193.0	198.5	201.4	203.2	206.6	200.9	206.7	202.0	201.8	201.2
Gross investment	18	30.7	30.7	32.9	33.5	28.8	30.1	32.5	30.0	30.4	32.2	34.8	32.8	32.0	32.1	35.7	33.1	33.2	33.6	37.0
Structures	19	8.3	8.0	9.3	9.4	7.3	7.8	7.7	8.1	8.4	9.2	9.2	9.3	9.6	9.3	9.8	9.7	8.8	8.7	9.2
Equipment and software	20	22.3	22.7	23.6	24.1	21.5	22.3	24.8	21.9	21.9	22.9	25.6	23.5	22.3	22.7	25.9	23.3	24.4	24.9	28.0
State and local	21	1,142.8	1,179.0	1,211.4	1,219.8	1,149.9	1,161.1	1,181.6	1,174.6	1,198.5	1,207.2	1,208.0	1,213.1	1,217.3	1,217.7	1,216.3	1,222.9	1,222.5	1,222.4	1,228.7
Consumption expenditures	22	917.8	941.2	962.2	969.0	923.7	929.6	935.6	945.2	954.5	957.0	960.9	963.7	967.3	967.7	968.6	968.8	970.9	971.5	971.8
Gross investment	23	225.0	237.8	249.2	250.9	226.2	231.5	246.2	229.4	244.0	250.3	247.1	249.5	250.1	250.1	247.7	254.3	251.6	251.0	257.2
Structures	24	176.0	186.0	195.7	196.1	175.9	181.1	194.6	177.4	191.1	197.1	193.8	195.6	196.5	196.1	193.4	199.0	196.1	195.8	201.3
Equipment and software	25	49.0	51.7	53.5	54.8	50.2	50.4	51.5	52.1	52.9	53.1	53.3	53.9	53.5	54.0	54.4	55.3	55.7	55.3	55.8
Residual	26	0.1	0.0	−0.3	0.1	0.2	0.0	−0.3	−0.2	0.0	0.0	−0.6	−0.5	0.0	−0.3	0.1	−0.1	−0.2	−0.7	−1.1

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures [1]	1	**1.7**	**3.1**	**4.0**	**2.9**	**1.8**	**4.6**	**3.9**	**3.0**	**5.9**	**3.5**	**4.5**	**1.7**	**5.6**	**–0.1**	**7.7**	**–1.0**	**2.0**	**1.9**	**1.0**
Gross output of general government	2	2.2	3.6	4.3	3.1	2.9	4.6	4.3	3.4	6.3	3.9	4.2	2.8	4.8	0.4	7.6	–0.3	2.0	2.3	1.7
Value added	3	1.7	1.8	1.7	1.1	1.1	2.4	3.0	2.5	1.5	1.7	1.5	1.1	0.9	1.6	1.3	0.4	0.8	0.9	0.1
Compensation of general government employees	4	1.5	1.7	1.5	0.9	0.9	2.3	3.1	2.4	1.3	1.6	1.3	0.8	0.7	1.4	1.0	0.0	0.6	0.6	–0.3
Consumption of general government fixed capital [2]	5	2.9	2.7	2.4	2.5	2.5	2.9	2.7	2.7	2.4	2.2	2.5	2.4	2.5	2.6	2.5	2.5	2.6	2.4	2.4
Intermediate goods and services purchased [3]	6	3.2	6.7	9.0	6.4	6.2	8.7	6.7	5.0	15.3	7.9	9.1	5.9	11.4	–1.5	18.8	–1.5	4.0	4.5	4.1
Durable goods	7	2.2	3.6	3.9	4.8	–7.7	0.5	22.8	17.0	–20.2	6.9	11.8	15.5	–10.9	–4.9	35.3	–2.7	5.1	3.9	12.8
Nondurable goods	8	5.3	7.0	7.7	2.8	5.5	7.9	16.1	–1.1	13.5	9.8	11.0	–3.1	5.2	1.0	8.3	–2.7	3.1	4.7	–1.1
Services	9	2.6	6.9	9.9	7.7	8.0	9.8	2.0	6.0	20.4	7.3	8.2	8.1	16.0	–2.0	21.1	–1.0	4.1	4.5	5.2
Less: Own-account investment [4]	10	0.4	11.5	3.3	–1.3	–1.5	35.1	22.1	–10.7	1.3	13.6	–2.7	5.3	–2.8	–5.9	–0.8	2.0	3.4	–1.4	13.0
Sales to other sectors	11	5.8	5.9	6.2	4.5	10.5	2.5	5.4	7.1	9.1	5.8	3.3	9.3	0.8	3.9	7.8	3.7	2.0	4.3	4.9
Federal consumption expenditures [1]	12	**1.3**	**4.1**	**7.2**	**6.7**	**1.0**	**8.4**	**6.4**	**0.8**	**9.6**	**8.0**	**9.6**	**2.8**	**12.9**	**–0.5**	**20.8**	**–2.8**	**3.9**	**4.7**	**2.3**
Gross output of general government	13	1.5	3.8	7.0	6.5	2.8	6.5	5.2	0.8	10.4	7.6	8.2	4.5	10.5	–0.5	22.0	–3.2	3.1	4.6	2.5
Value added	14	0.9	0.5	1.9	2.6	–2.0	4.0	1.9	0.6	–1.3	4.4	2.7	2.5	1.0	5.3	3.5	0.3	–0.3	1.8	–1.1
Compensation of general government employees	15	0.8	0.4	2.3	3.1	–2.9	5.0	2.3	0.5	–1.9	5.8	3.3	3.1	1.0	6.5	4.2	0.1	–0.7	2.1	–1.7
Consumption of general government fixed capital [2]	16	0.9	0.9	0.7	1.0	0.5	1.3	0.9	1.1	0.7	0.3	0.8	0.8	0.9	1.1	1.1	1.1	1.3	0.9	1.0
Intermediate goods and services purchased [3]	17	2.6	9.3	14.8	12.0	11.2	10.5	10.6	1.1	30.4	12.3	16.6	7.4	24.8	–7.8	52.0	–7.7	7.5	8.3	7.2
Durable goods	18	–0.1	1.7	5.2	7.5	–15.4	–6.8	37.9	29.5	–36.1	11.7	22.9	28.3	–20.3	–9.9	70.3	–6.5	7.9	5.4	20.8
Nondurable goods	19	11.1	10.4	17.3	1.6	13.0	4.3	88.0	–39.0	61.3	30.3	53.0	–38.5	14.7	–4.2	49.4	–30.6	10.4	23.3	–21.7
Services	20	2.2	10.3	15.9	13.7	15.7	14.0	0.3	3.6	40.7	10.4	12.2	12.0	33.2	–7.9	50.2	–5.1	7.2	7.3	9.0
Less: Own-account investment [4]	21	–18.5	22.6	4.1	–4.3	0.6	105.5	12.0	–18.0	0.3	20.0	1.5	13.9	–11.4	–11.7	3.6	–23.7	36.8	5.7	8.5
Sales to other sectors	22	37.7	–25.6	–10.6	–7.0	287.1	–80.2	–68.6	26.9	169.2	–33.0	–77.3	672.0	–91.8	28.8	466.3	–32.9	–77.3	–11.3	44.4
Defense consumption expenditures [1]	23	**–1.0**	**3.9**	**7.2**	**9.0**	**3.5**	**8.2**	**1.7**	**1.0**	**14.0**	**6.6**	**8.3**	**1.0**	**18.4**	**–4.3**	**41.2**	**–9.5**	**10.9**	**7.2**	**4.0**
Gross output of general government	24	–1.0	4.0	7.2	8.7	2.0	11.1	–0.4	1.3	14.4	6.5	7.9	3.8	14.7	–4.2	41.8	–9.4	9.7	7.4	4.2
Value added	25	–0.7	0.5	1.9	2.8	–1.0	1.6	0.6	0.6	0.0	4.6	2.8	1.4	–1.1	7.2	4.4	0.9	0.1	3.7	–1.6
Compensation of general government employees	26	–0.7	0.7	2.7	3.6	–1.1	2.1	0.8	0.8	0.2	6.8	3.8	1.8	–1.7	9.5	5.6	0.9	–0.3	4.6	–2.4
Consumption of general government fixed capital [2]	27	–0.8	–0.2	–0.2	0.7	–0.8	0.4	0.0	0.2	–0.2	–0.8	0.0	0.2	0.5	1.0	0.9	1.0	1.2	0.8	1.0
Intermediate goods and services purchased [3]	28	–1.4	9.6	15.4	16.9	7.0	27.4	–1.8	2.4	38.9	9.3	15.5	7.2	39.4	–17.4	109.0	–20.4	22.5	11.9	11.3
Durable goods	29	–0.8	0.9	4.2	8.2	–17.7	–7.8	40.0	31.0	–39.1	9.2	24.2	29.3	–21.2	–9.7	79.2	–8.8	7.5	5.1	23.2
Nondurable goods	30	4.9	4.7	20.0	8.0	–5.5	21.4	49.7	–18.1	88.0	17.5	60.1	–50.6	48.1	62.7	20.3	–55.6	8.7	101.4	–36.0
Services	31	–2.2	12.2	17.2	19.2	15.2	36.9	–12.6	–1.1	60.3	8.5	10.6	11.3	53.6	–23.9	126.5	–18.4	26.3	8.3	14.1
Less: Own-account investment [4]	32	–17.2	27.5	34.6	–2.5	13.8	129.2	–28.7	13.2	105.5	76.5	10.6	2.5	11.2	–15.6	0.5	–17.8	19.3	8.4	3.1
Sales to other sectors	33	11.0	–0.2	–8.2	–27.2	–95.1	7,046.2	–95.4	96.7	44.7	–46.0	–63.5	7,951.1	–99.7	110.1	669.8	20.5	–96.7	88.2	171.8
Nondefense consumption expenditures [1]	34	**5.8**	**4.5**	**7.1**	**2.5**	**–3.2**	**8.7**	**15.2**	**0.4**	**2.0**	**10.7**	**11.9**	**6.0**	**3.5**	**6.9**	**–10.5**	**11.9**	**–8.7**	**–0.3**	**–1.2**
Gross output of general government	35	6.2	3.6	6.6	2.5	4.3	–1.2	16.1	0.0	3.7	9.5	8.8	5.9	3.2	6.8	–8.3	10.0	–8.8	–0.7	–1.0
Value added	36	3.6	0.7	2.0	2.3	–3.8	8.4	4.2	0.7	–3.5	4.1	2.6	4.5	4.7	2.0	1.9	–0.7	–1.0	–1.5	–0.3
Compensation of general government employees	37	3.1	–0.1	1.8	2.4	–5.6	9.4	4.5	0.1	–5.0	4.4	2.6	5.0	5.3	2.1	2.0	–1.1	–1.5	–2.0	–0.6
Consumption of general government fixed capital [2]	38	6.0	3.9	3.0	1.8	4.1	3.8	3.2	3.5	3.3	3.2	2.9	2.4	1.9	1.5	1.5	1.4	1.4	1.2	0.9
Intermediate goods and services purchased [3]	39	10.9	8.7	13.9	2.7	19.1	–15.1	38.1	–1.1	15.9	18.1	18.7	7.8	1.2	14.1	–21.6	28.0	–19.3	0.4	–2.0
Durable goods	40	8.3	12.5	17.8	0.2	18.7	5.8	15.2	11.7	11.0	42.9	10.2	18.1	–9.8	–12.0	–6.5	28.4	13.2	9.0	–4.4
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	8.9	18.6	23.1	–3.0	19.8	7.4	13.5	35.8	35.4	43.1	18.7	–11.3	1.0	–48.0	62.8	35.9	4.0	2.8	–17.7
Services	44	9.9	7.3	13.6	4.0	16.6	–16.2	26.9	11.8	13.3	13.9	14.9	13.2	3.4	28.7	–31.4	30.4	–24.0	5.2	–2.0
Less: Own-account investment [4]	45	–19.2	20.0	–13.4	–5.8	–5.8	93.4	41.9	–30.5	–36.1	–11.5	–5.8	25.0	–27.9	–7.7	6.5	–28.8	55.1	3.3	13.5
Sales to other sectors	46	50.0	–36.5	–12.3	7.7	1,275.9	–98.5	46.9	0.7	280.0	–25.7	–82.2	–20.6	23.4	5.2	389.0	–52.0	–45.4	–32.5	7.5
State and local consumption expenditures [1]	47	**1.9**	**2.6**	**2.2**	**0.7**	**2.2**	**2.6**	**2.6**	**4.2**	**4.0**	**1.0**	**1.7**	**1.2**	**1.5**	**0.2**	**0.4**	**0.1**	**0.9**	**0.2**	**0.1**
Gross output of general government	48	2.6	3.5	3.1	1.5	2.9	3.8	3.9	4.5	4.6	2.3	2.5	2.1	2.2	0.8	1.3	1.1	1.5	1.1	1.3
Value added	49	2.1	2.4	1.6	0.5	2.5	1.7	3.5	3.2	2.6	0.6	1.0	0.5	0.9	0.1	0.3	0.4	1.3	0.5	0.6
Compensation of general government employees	50	1.8	2.1	1.2	0.1	2.2	1.4	3.3	3.1	2.4	0.2	0.6	0.1	0.6	–0.4	–0.1	0.0	1.0	0.1	0.3
Consumption of general government fixed capital [2]	51	4.8	4.5	4.0	3.8	4.6	4.5	4.4	4.2	4.1	3.9	3.9	3.9	3.9	3.8	3.8	3.8	3.7	3.7	3.6
Intermediate goods and services purchased [3]	52	3.5	5.5	6.0	3.4	3.8	7.8	4.8	6.9	8.3	5.6	5.3	5.1	4.6	2.2	3.1	2.4	1.9	2.2	2.3
Durable goods	53	5.1	5.8	2.4	1.7	2.2	9.2	7.7	3.8	3.2	1.8	0.4	1.8	1.7	1.1	2.5	2.4	1.6	2.0	3.1
Nondurable goods	54	4.5	6.5	6.2	3.0	4.4	8.4	7.8	6.4	7.6	6.8	5.2	4.8	3.7	1.9	2.8	2.7	2.0	2.0	2.4
Services	55	2.9	4.9	6.2	3.6	3.6	7.4	3.1	7.4	9.1	5.3	5.7	5.5	5.2	2.4	3.4	2.3	1.9	2.3	2.3
Less: Own-account investment [4]	56	5.7	9.1	3.1	–0.5	–2.0	22.3	24.8	–8.8	1.5	12.1	–3.7	3.2	–0.5	–4.4	–1.9	9.4	–3.3	–3.1	14.2
Sales to other sectors	57	5.1	6.8	6.5	4.7	6.2	7.7	8.0	6.8	7.0	6.8	6.0	5.6	5.2	3.6	5.1	4.5	4.2	4.5	4.5
Tuition and related educational charges	58	4.1	6.6	6.1	4.5	3.3	9.8	8.4	6.7	5.7	6.9	4.7	5.6	6.5	4.9	4.4	0.8	3.6	4.5	4.5
Health and hospital charges	59	4.6	8.9	8.2	5.5	6.1	12.1	10.8	10.1	9.4	8.5	7.1	6.0	4.8	4.6	5.6	6.7	6.0	4.5	4.5
Other sales	60	6.4	3.8	4.2	3.5	8.3	0.2	3.6	1.7	4.2	4.1	5.3	4.9	4.9	1.0	4.7	3.6	1.5	4.3	4.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

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Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures [1]	1	**100.000**	**103.101**	**107.223**	**110.346**	**100.480**	**101.614**	**102.594**	**103.347**	**104.847**	**105.752**	**106.917**	**107.380**	**108.844**	**108.818**	**110.864**	**110.573**	**111.130**	**111.665**	**111.932**
Gross output of general government	2	100.000	103.571	108.019	111.362	100.790	101.930	103.013	103.869	105.471	106.492	107.600	108.357	109.626	109.736	111.777	111.685	112.250	112.877	113.345
Value added	3	100.000	101.845	103.539	104.718	100.290	100.881	101.628	102.248	102.622	103.054	103.433	103.712	103.955	104.367	104.692	104.797	105.017	105.247	105.276
Compensation of general government employees	4	100.000	101.686	103.240	104.173	100.163	100.728	101.489	102.098	102.427	102.837	103.172	103.388	103.563	103.930	104.198	104.209	104.352	104.512	104.440
Consumption of general government fixed capital [2]	5	100.000	102.719	105.206	107.847	100.984	101.717	102.390	103.073	103.698	104.254	104.887	105.521	106.164	106.838	107.505	108.176	108.869	109.522	110.175
Intermediate goods and services purchased [3]	6	100.000	106.711	116.287	123.720	101.694	103.833	105.523	106.807	110.681	112.794	115.278	116.933	120.143	119.691	124.968	124.502	125.719	127.098	128.396
Durable goods	7	100.000	103.565	107.606	112.816	98.932	99.048	104.261	108.445	102.508	104.225	107.176	111.096	107.928	106.579	114.936	114.163	115.586	116.688	120.243
Nondurable goods	8	100.000	107.005	115.204	118.486	101.405	103.346	107.275	106.977	110.424	113.046	116.035	115.138	116.596	116.893	119.251	118.446	119.354	120.719	120.397
Services	9	100.000	106.946	117.573	126.649	102.102	104.528	105.046	106.577	111.634	113.623	115.891	118.159	122.620	121.993	127.979	127.661	128.964	130.377	132.026
Less: Own-account investment [4]	10	100.000	111.540	115.169	113.695	100.978	108.865	114.439	111.253	111.603	115.218	114.442	115.922	115.092	113.356	113.121	113.674	114.628	114.222	117.769
Sales to other sectors	11	100.000	105.867	112.402	117.478	102.707	103.347	104.716	106.535	108.869	110.405	111.313	113.827	114.063	115.152	117.343	118.415	119.002	120.253	121.700
Federal consumption expenditures [1]	12	**100.000**	**104.110**	**111.599**	**119.064**	**100.167**	**102.215**	**103.806**	**104.011**	**106.410**	**108.482**	**110.989**	**111.745**	**115.181**	**115.028**	**120.601**	**119.743**	**120.884**	**122.281**	**122.969**
Gross output of general government	13	100.000	103.843	111.117	118.343	100.507	102.100	103.414	103.630	106.227	108.187	110.340	111.562	114.378	114.245	120.066	119.079	119.981	121.344	122.093
Value added	14	100.000	100.531	102.470	105.174	99.201	100.178	100.651	100.810	100.487	101.580	102.260	102.897	103.142	104.477	105.375	105.461	105.385	105.856	105.560
Compensation of general government employees	15	100.000	100.405	102.749	105.968	98.841	100.044	100.605	100.729	100.242	101.673	102.506	103.283	103.535	105.189	106.273	106.302	106.107	106.648	106.190
Consumption of general government fixed capital [2]	16	100.000	100.898	101.597	102.632	100.238	100.557	100.777	101.041	101.217	101.284	101.489	101.696	101.917	102.207	102.482	102.759	103.082	103.315	103.571
Intermediate goods and services purchased [3]	17	100.000	109.260	125.460	140.457	102.640	105.239	107.925	108.229	115.648	119.052	123.722	125.941	133.125	130.455	144.841	141.969	144.563	147.481	150.067
Durable goods	18	100.000	101.704	107.034	115.081	96.896	95.209	103.166	110.047	98.393	101.159	106.514	113.356	107.107	104.358	119.215	117.243	119.506	121.076	126.935
Nondurable goods	19	100.000	110.389	129.504	131.608	99.936	100.989	118.260	104.519	117.789	125.853	139.967	123.933	128.264	126.896	140.283	128.025	131.226	138.270	130.077
Services	20	100.000	110.309	127.841	145.347	103.886	107.351	107.430	108.397	118.060	121.027	124.553	128.132	137.653	134.838	149.284	147.335	149.929	152.593	155.903
Less: Own-account investment [4]	21	100.000	122.625	127.598	122.134	102.750	123.016	126.554	120.423	120.507	126.116	126.597	130.796	126.882	123.013	124.102	115.984	125.437	127.189	129.797
Sales to other sectors	22	100.000	74.376	66.471	61.811	125.177	83.545	62.542	66.385	85.032	76.942	53.097	88.507	47.338	50.427	77.791	70.407	48.619	47.186	51.729
Defense consumption expenditures [1]	23	**100.000**	**103.912**	**111.415**	**121.413**	**100.600**	**102.598**	**103.043**	**103.289**	**106.717**	**108.440**	**110.629**	**110.902**	**115.689**	**114.418**	**124.726**	**121.665**	**124.845**	**127.048**	**128.296**
Gross output of general government	24	100.000	103.970	111.506	121.241	100.320	102.994	102.895	103.231	106.760	108.463	110.537	111.563	115.460	114.229	124.647	121.613	124.474	126.708	128.027
Value added	25	100.000	100.450	102.319	105.213	99.884	100.269	100.409	100.555	100.567	101.698	102.391	102.740	102.446	104.239	105.368	105.608	105.638	106.591	106.174
Compensation of general government employees	26	100.000	100.717	103.405	107.114	99.956	100.465	100.660	100.849	100.892	102.560	103.524	103.992	103.543	105.916	107.374	107.616	107.548	108.771	108.115
Consumption of general government fixed capital [2]	27	100.000	99.824	99.662	100.394	99.719	99.809	99.819	99.864	99.802	99.597	99.607	99.662	99.780	100.026	100.257	100.497	100.798	100.999	101.254
Intermediate goods and services purchased [3]	28	100.000	109.591	126.415	147.732	101.017	107.329	106.850	107.487	116.697	119.323	123.708	125.866	136.761	130.371	156.748	148.048	155.761	160.198	164.534
Durable goods	29	100.000	100.860	105.076	113.683	96.193	94.262	102.537	109.708	96.933	99.080	104.601	111.535	105.090	102.449	118.527	115.821	117.936	119.400	125.783
Nondurable goods	30	100.000	104.714	125.674	135.682	90.896	95.402	105.532	100.381	117.540	122.371	137.644	115.383	127.296	143.767	150.553	122.903	125.506	149.517	133.712
Services	31	100.000	112.180	131.519	156.815	103.285	111.729	108.028	107.733	121.228	123.735	126.894	130.340	145.105	135.523	166.255	157.996	167.486	170.845	176.574
Less: Own-account investment [4]	32	100.000	127.540	171.620	167.268	103.622	127.497	117.140	120.839	144.686	166.762	171.000	172.050	176.669	169.337	169.549	161.458	168.728	172.179	173.483
Sales to other sectors	33	100.000	99.817	91.665	66.691	52.495	152.629	70.808	83.855	91.977	78.848	61.278	183.556	42.977	51.744	86.190	90.300	38.529	45.129	57.947
Nondefense consumption expenditures [1]	34	**100.000**	**104.471**	**111.934**	**114.745**	**99.437**	**101.537**	**105.194**	**105.312**	**105.839**	**108.555**	**111.644**	**113.285**	**114.251**	**116.185**	**112.996**	**116.214**	**113.585**	**113.492**	**113.147**
Gross output of general government	35	100.000	103.619	110.429	113.173	100.837	100.521	104.334	104.336	105.284	107.696	109.993	111.568	112.459	114.321	111.866	114.563	111.940	111.738	111.466
Value added	36	100.000	100.671	102.730	105.099	98.031	100.022	101.068	101.248	100.347	101.370	102.026	103.165	104.360	104.889	105.380	105.195	104.933	104.544	104.462
Compensation of general government employees	37	100.000	99.945	101.774	104.237	97.208	99.427	100.527	100.553	99.272	100.341	100.978	102.221	103.556	104.105	104.612	104.312	103.920	103.393	103.245
Consumption of general government fixed capital [2]	38	100.000	103.918	107.043	108.939	101.697	102.659	103.469	104.351	105.195	106.028	106.785	107.421	107.939	108.351	108.751	109.135	109.521	109.846	110.101
Intermediate goods and services purchased [3]	39	100.000	108.653	123.708	127.107	105.625	101.385	109.901	109.598	113.728	118.553	123.746	126.086	126.447	130.674	122.964	130.801	123.987	124.119	123.508
Durable goods	40	100.000	112.509	132.511	132.825	105.792	107.291	111.161	114.288	117.296	128.247	131.385	136.957	133.457	129.273	127.124	135.320	139.582	142.627	141.027
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	100.000	118.582	145.986	141.593	107.153	109.078	112.591	121.547	131.111	143.398	149.668	145.256	145.622	123.650	139.662	150.790	152.270	153.333	146.048
Services	44	100.000	107.307	121.927	126.808	104.856	100.321	106.476	109.481	112.951	116.676	120.798	124.598	125.637	133.809	121.784	130.139	121.498	123.034	122.421
Less: Own-account investment [4]	45	100.000	119.971	103.886	97.830	102.277	120.609	131.627	120.192	107.458	104.220	102.685	108.575	100.064	98.067	99.627	91.506	102.119	102.960	106.261
Sales to other sectors	46	100.000	63.531	55.700	60.014	154.208	53.574	58.981	59.080	82.488	76.574	49.758	46.967	49.501	50.132	74.548	62.039	53.335	48.346	49.232
State and local consumption expenditures [1]	47	**100.000**	**102.553**	**104.844**	**105.581**	**100.649**	**101.287**	**101.938**	**102.987**	**104.002**	**104.270**	**104.702**	**105.008**	**105.396**	**105.440**	**105.537**	**105.558**	**105.790**	**105.851**	**105.884**
Gross output of general government	48	100.000	103.451	106.653	108.270	100.914	101.855	102.837	103.974	105.139	105.745	106.391	106.943	107.531	107.749	108.102	108.408	108.822	109.121	109.464
Value added	49	100.000	102.391	103.983	104.514	100.745	101.173	102.035	102.846	103.510	103.667	103.921	104.050	104.294	104.312	104.390	104.504	104.851	104.976	105.146
Compensation of general government employees	50	100.000	102.132	103.407	103.510	100.624	100.965	101.797	102.575	103.190	103.241	103.400	103.419	103.569	103.466	103.432	103.437	103.704	103.723	103.794
Consumption of general government fixed capital [2]	51	100.000	104.463	108.650	112.811	101.701	102.830	103.935	105.018	106.071	107.091	108.130	109.168	110.211	111.251	112.288	113.332	114.374	115.427	116.458
Intermediate goods and services purchased [3]	52	100.000	105.474	111.820	115.580	101.236	103.151	104.361	106.120	108.263	109.746	111.165	112.552	113.819	114.434	115.323	116.009	116.556	117.196	117.878
Durable goods	53	100.000	105.786	108.300	110.161	101.365	103.627	105.573	106.556	107.386	107.862	107.975	108.449	108.914	109.223	109.898	110.544	110.979	111.530	112.372
Nondurable goods	54	100.000	106.504	113.121	116.567	101.617	103.697	105.670	107.330	109.320	111.138	112.559	113.877	114.910	115.444	116.230	117.000	117.593	118.191	118.902
Services	55	100.000	104.944	111.457	115.510	101.037	102.846	103.625	105.494	107.809	109.216	110.734	112.221	113.658	114.335	115.291	115.940	116.473	117.140	117.796
Less: Own-account investment [4]	56	100.000	109.121	112.453	111.873	100.595	105.777	111.792	109.251	109.662	112.842	111.787	112.661	112.520	111.258	110.725	113.234	112.276	111.382	115.145
Sales to other sectors	57	100.000	106.807	113.771	119.133	102.036	103.952	105.979	107.726	109.571	111.400	113.046	114.590	116.047	117.074	118.530	119.848	121.080	122.409	123.768
Tuition and related educational charges	58	100.000	106.585	113.090	118.219	101.370	103.771	105.879	107.598	109.094	110.917	112.195	113.728	115.521	116.899	118.155	118.384	119.439	120.765	122.106
Health and hospital charges	59	100.000	108.926	117.810	124.268	101.977	104.935	107.671	110.301	112.796	115.122	117.104	118.809	120.207	121.555	123.214	125.238	127.066	128.477	129.903
Other sales	60	100.000	103.764	108.100	111.922	102.543	102.597	103.507	103.936	105.018	106.091	107.464	108.766	110.081	110.364	111.643	112.630	113.050	114.254	115.523

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

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Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures [1]	1	**100.000**	**102.779**	**105.907**	**109.807**	**101.223**	**102.100**	**102.597**	**103.062**	**103.358**	**104.569**	**105.469**	**106.285**	**107.304**	**109.541**	**109.323**	**110.025**	**110.339**	**111.913**	**112.913**
Gross output of general government	2	100.000	102.810	106.008	110.122	101.201	102.071	102.592	103.111	103.464	104.638	105.537	106.400	107.456	109.592	109.597	110.398	110.899	112.484	113.559
Value added	3	100.000	103.407	107.884	112.072	101.095	102.080	102.780	103.802	104.966	106.578	107.372	108.166	109.421	111.075	111.644	112.534	113.035	114.640	115.364
Compensation of general government employees	4	100.000	103.845	109.040	113.901	101.200	102.315	103.092	104.296	105.677	107.532	108.451	109.373	110.805	112.742	113.398	114.423	115.042	116.878	117.500
Consumption of general government fixed capital [2]	5	100.000	101.044	101.681	102.307	100.528	100.811	101.093	101.137	101.135	101.450	101.574	101.692	102.006	102.163	102.270	102.458	102.337	102.741	103.992
Intermediate goods and services purchased [3]	6	100.000	101.756	102.824	106.814	101.384	102.032	102.237	101.886	100.870	101.340	102.420	103.399	104.138	107.012	106.144	106.802	107.300	108.849	110.442
Durable goods	7	100.000	100.250	100.546	100.919	100.153	100.100	100.344	100.245	100.311	100.505	100.606	100.502	100.571	100.819	100.893	100.901	101.065	101.484	101.969
Nondurable goods	8	100.000	98.862	97.029	104.402	102.677	101.237	101.553	99.013	93.645	93.483	96.168	98.303	100.164	108.286	102.090	103.119	104.112	107.656	111.174
Services	9	100.000	102.961	105.143	108.326	101.054	102.524	102.684	103.103	103.534	104.250	104.849	105.527	105.948	107.287	108.148	108.751	109.119	110.115	111.181
Less: Own-account investment [4]	10	100.000	102.878	105.650	108.996	101.181	101.905	102.631	103.296	103.682	104.422	105.299	106.079	106.802	108.360	108.564	109.316	109.745	111.243	112.165
Sales to other sectors	11	100.000	102.992	106.646	112.086	101.069	101.909	102.566	103.398	104.093	105.073	105.970	107.119	108.420	110.014	111.322	112.706	114.303	115.958	117.477
Federal consumption expenditures [1]	12	**100.000**	**102.314**	**106.363**	**110.779**	**100.963**	**101.580**	**101.865**	**102.578**	**103.232**	**105.380**	**105.817**	**106.371**	**107.884**	**110.455**	**110.556**	**110.888**	**111.217**	**113.189**	**113.976**
Gross output of general government	13	100.000	102.321	106.362	110.768	100.973	101.589	101.875	102.586	103.233	105.380	105.819	106.376	107.874	110.435	110.544	110.880	111.210	113.185	113.969
Value added	14	100.000	102.721	108.440	114.086	100.853	101.634	101.998	102.974	104.279	107.722	107.970	107.938	110.129	113.701	113.999	114.240	114.406	117.357	117.608
Compensation of general government employees	15	100.000	103.493	111.070	118.490	101.089	102.104	102.450	103.765	105.650	110.153	110.505	110.438	113.183	118.061	118.402	118.612	118.886	122.572	122.546
Consumption of general government fixed capital [2]	16	100.000	100.517	100.896	101.360	100.172	100.293	100.706	100.710	100.360	100.764	100.705	100.771	101.346	101.102	101.275	101.608	101.455	102.247	103.315
Intermediate goods and services purchased [3]	17	100.000	101.694	103.370	106.182	101.153	101.495	101.657	101.966	101.659	102.011	102.722	104.073	104.673	105.925	105.796	106.242	106.766	107.580	108.974
Durable goods	18	100.000	99.843	99.875	100.265	99.856	99.873	99.981	99.780	99.739	99.925	99.916	99.772	99.887	100.240	100.289	100.204	100.328	100.636	101.263
Nondurable goods	19	100.000	96.609	93.515	98.010	104.420	99.767	98.945	97.681	90.043	87.975	89.978	97.508	98.598	104.404	96.141	95.789	95.707	93.654	100.202
Services	20	100.000	102.616	105.125	108.047	100.963	101.953	102.248	102.844	103.419	104.117	104.767	105.495	106.121	106.974	107.790	108.393	109.031	110.239	111.164
Less: Own-account investment [4]	21	100.000	103.495	108.115	112.015	101.505	101.972	102.830	104.058	105.117	107.323	107.897	108.411	108.830	111.137	111.856	112.430	112.636	115.365	116.001
Sales to other sectors	22	100.000	102.286	104.975	108.393	101.313	102.149	102.283	102.501	102.211	104.036	104.596	105.382	105.888	107.455	108.085	108.698	109.335	110.990	111.285
Defense consumption expenditures [1]	23	**100.000**	**102.495**	**106.641**	**111.711**	**100.719**	**101.819**	**102.038**	**102.828**	**103.296**	**105.313**	**105.760**	**106.619**	**108.871**	**111.507**	**111.419**	**111.750**	**112.169**	**113.879**	**114.788**
Gross output of general government	24	100.000	102.514	106.660	111.718	100.725	101.830	102.054	102.851	103.322	105.336	105.785	106.644	108.875	111.509	111.427	111.758	112.176	113.892	114.799
Value added	25	100.000	102.984	109.070	115.800	100.299	101.973	102.205	103.270	104.486	107.924	108.259	108.381	111.716	115.470	115.608	115.923	116.198	118.994	119.368
Compensation of general government employees	26	100.000	104.100	112.476	121.750	100.445	102.738	102.943	104.378	106.340	110.972	111.434	111.538	115.961	121.426	121.537	121.788	122.248	125.775	125.772
Consumption of general government fixed capital [2]	27	100.000	100.398	101.083	101.656	99.964	100.206	100.502	100.703	100.180	100.806	100.829	100.987	101.707	101.317	101.515	101.986	101.807	102.808	104.116
Intermediate goods and services purchased [3]	28	100.000	101.802	103.294	106.317	101.384	101.597	101.801	102.197	101.611	101.705	102.319	104.146	105.006	106.253	105.915	106.264	106.835	107.385	108.840
Durable goods	29	100.000	100.051	100.384	100.997	99.902	100.021	100.167	100.007	100.010	100.329	100.391	100.315	100.500	100.936	101.009	100.936	101.107	101.463	102.156
Nondurable goods	30	100.000	94.032	87.924	92.286	107.109	99.204	97.317	95.621	83.987	80.668	80.857	93.593	96.577	102.768	90.044	87.608	88.725	83.809	93.312
Services	31	100.000	103.045	105.585	108.911	101.156	102.212	102.654	103.411	103.904	104.340	105.124	106.046	106.829	107.712	108.668	109.338	109.924	111.033	111.869
Less: Own-account investment [4]	32	100.000	103.367	107.801	111.450	101.452	101.581	102.737	104.267	104.883	106.845	107.488	108.258	108.615	110.607	111.298	111.849	112.045	114.511	115.277
Sales to other sectors	33	100.000	105.120	109.093	112.690	101.337	103.918	104.233	105.674	106.655	108.298	108.916	109.530	109.629	112.386	112.700	112.758	112.916	115.501	116.158
Nondefense consumption expenditures [1]	34	**100.000**	**101.986**	**105.862**	**109.065**	**101.357**	**101.126**	**101.550**	**102.138**	**103.131**	**105.510**	**105.921**	**105.922**	**106.094**	**108.527**	**108.975**	**109.302**	**109.455**	**111.953**	**112.494**
Gross output of general government	35	100.000	101.981	105.837	109.051	101.407	101.161	101.558	102.122	103.081	105.468	105.887	105.906	106.088	108.502	108.955	109.292	109.454	111.944	112.480
Value added	36	100.000	102.272	107.361	111.154	101.805	101.048	101.642	102.470	103.927	107.376	107.474	107.174	107.421	110.678	111.247	111.358	111.334	114.557	114.594
Compensation of general government employees	37	100.000	102.599	108.992	113.640	102.042	101.162	101.724	102.869	104.642	108.953	109.138	108.808	109.067	113.061	113.739	113.884	113.874	117.805	117.745
Consumption of general government fixed capital [2]	38	100.000	100.849	100.414	100.590	100.757	100.539	101.270	100.735	100.851	100.659	100.384	100.208	100.404	100.540	100.652	100.624	100.542	100.790	101.237
Intermediate goods and services purchased [3]	39	100.000	101.497	103.514	105.907	100.730	101.308	101.388	101.544	101.749	102.593	103.479	103.947	104.039	105.266	105.548	106.196	106.619	108.055	109.304
Durable goods	40	100.000	97.352	94.214	92.283	99.273	98.108	97.751	97.055	96.493	95.333	94.615	93.752	93.155	92.656	92.439	92.207	91.831	91.620	91.534
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	100.000	99.686	100.302	105.519	101.931	100.772	100.986	99.919	97.066	96.792	100.706	102.456	101.255	105.607	103.984	106.021	106.465	108.274	110.002
Services	44	100.000	101.920	104.379	106.559	100.648	101.535	101.586	101.924	102.633	103.776	104.197	104.598	104.942	105.729	106.282	106.741	107.486	108.916	110.046
Less: Own-account investment [4]	45	100.000	103.566	108.321	112.445	101.536	102.177	102.871	103.940	105.277	107.676	108.188	108.473	108.944	111.541	112.280	112.873	113.085	116.049	116.569
Sales to other sectors	46	100.000	100.816	102.656	105.975	102.667	101.282	101.299	100.826	99.855	101.717	102.202	103.026	103.680	104.773	105.510	106.396	107.222	108.547	108.681
State and local consumption expenditures [1]	47	**100.000**	**103.034**	**105.641**	**109.233**	**101.365**	**102.386**	**102.999**	**103.328**	**103.423**	**104.105**	**105.266**	**106.232**	**106.960**	**109.000**	**108.588**	**109.521**	**109.825**	**111.152**	**112.287**
Gross output of general government	48	100.000	103.026	105.843	109.820	101.302	102.285	102.910	103.344	103.565	104.300	105.406	106.409	107.257	109.194	109.149	110.177	110.761	112.155	113.374
Value added	49	100.000	103.691	107.658	111.239	101.196	102.266	103.105	104.145	105.249	106.113	107.129	108.262	109.129	109.985	110.666	111.831	112.472	113.511	114.434
Compensation of general government employees	50	100.000	103.967	108.340	112.301	101.237	102.389	103.315	104.479	105.686	106.632	107.744	109.006	109.978	110.881	111.648	112.965	113.708	114.882	115.736
Consumption of general government fixed capital [2]	51	100.000	101.542	102.415	103.186	100.869	101.303	101.462	101.542	101.861	102.095	102.385	102.548	102.630	103.142	103.191	103.253	103.158	103.229	104.636
Intermediate goods and services purchased [3]	52	100.000	101.786	102.536	107.196	101.499	102.302	102.528	101.847	100.468	100.989	102.262	103.039	103.856	107.650	106.356	107.146	107.630	109.626	111.342
Durable goods	53	100.000	100.727	101.332	101.685	100.503	100.368	100.768	100.792	100.982	101.187	101.413	101.359	101.369	101.492	101.593	101.720	101.934	102.497	102.794
Nondurable goods	54	100.000	99.206	97.582	105.442	102.425	101.453	101.948	99.212	94.212	94.378	97.202	98.371	100.379	108.898	103.061	104.322	105.486	110.001	112.997
Services	55	100.000	103.171	105.139	108.506	101.108	102.876	102.950	103.259	103.598	104.325	104.889	105.533	105.809	107.494	108.388	108.991	109.153	109.984	111.162
Less: Own-account investment [4]	56	100.000	102.736	105.054	108.266	101.109	101.897	102.589	103.117	103.341	103.721	104.669	105.514	106.312	107.690	107.769	108.563	109.043	110.238	111.231
Sales to other sectors	57	100.000	103.011	106.684	112.159	101.059	101.903	102.576	103.424	104.143	105.101	106.004	107.159	108.472	110.068	111.387	112.784	114.396	116.051	117.586
Tuition and related educational charges	58	100.000	105.148	112.318	121.709	101.534	102.713	104.250	105.878	107.616	109.314	111.353	113.302	115.171	117.321	119.753	123.350	126.314	129.270	131.915
Health and hospital charges	59	100.000	103.081	106.660	112.228	101.237	101.911	102.831	103.495	104.087	104.838	105.816	107.138	108.846	110.415	111.748	112.726	114.024	115.575	116.772
Other sales	60	100.000	101.549	103.102	105.848	100.487	101.366	101.103	101.734	101.992	102.811	102.852	103.219	103.526	104.800	105.358	105.996	107.240	108.209	109.578

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

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Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates													
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures [1]	1	1,417.1	1,501.6	1,609.2	1,717.1	1,441.3	1,470.2	1,491.5	1,509.3	1,535.6	1,566.9	1,597.8	1,617.2	1,654.9	1,689.1	1,717.5	1,724.0	1,737.6	1,770.9	1,791.0
Gross output of general government	2	1,662.4	1,770.1	1,903.6	2,038.6	1,695.6	1,729.5	1,756.8	1,780.3	1,813.9	1,852.2	1,887.5	1,916.4	1,958.1	1,999.1	2,036.4	2,049.6	2,069.4	2,110.7	2,139.7
Value added	3	1,069.6	1,126.4	1,194.8	1,255.3	1,084.4	1,101.4	1,117.1	1,135.1	1,152.1	1,174.7	1,187.8	1,199.8	1,216.6	1,239.9	1,250.1	1,261.4	1,269.7	1,290.5	1,299.0
Compensation of general government employees	4	903.2	953.7	1,016.8	1,071.7	915.5	930.8	944.9	961.7	977.6	998.7	1,010.6	1,021.3	1,036.4	1,058.3	1,067.2	1,077.0	1,084.3	1,103.3	1,108.4
Consumption of general government fixed capital [2]	5	166.4	172.7	178.0	183.6	168.9	170.6	172.2	173.4	174.5	176.0	177.3	178.5	180.2	181.6	182.9	184.4	185.4	187.2	190.6
Intermediate goods and services purchased [3]	6	592.8	643.7	708.8	783.4	611.2	628.1	639.6	645.2	661.9	677.5	699.7	716.5	741.5	759.2	786.3	788.3	799.7	820.2	840.7
Durable goods	7	44.1	45.8	47.7	50.2	43.7	43.7	46.1	47.9	45.3	46.2	47.5	49.2	47.9	47.4	51.1	50.8	51.5	52.2	54.1
Nondurable goods	8	145.3	153.7	162.4	179.7	151.3	152.1	158.4	154.0	150.3	153.6	162.1	164.4	169.6	183.9	176.9	177.5	180.6	188.9	194.5
Services	9	403.4	444.2	498.7	553.4	416.2	432.3	435.1	443.2	466.2	477.7	490.1	502.9	524.0	527.9	558.2	560.0	567.6	579.1	592.1
Less: Own-account investment [4]	10	18.1	20.8	22.0	22.4	18.5	20.1	21.3	20.8	20.9	21.8	21.8	22.3	22.2	22.2	22.2	22.5	22.8	23.0	23.9
Sales to other sectors	11	227.2	247.7	272.3	299.1	235.8	239.2	244.0	250.2	257.4	263.5	267.9	277.0	280.9	287.8	296.7	303.1	309.0	316.7	324.7
Federal consumption expenditures [1]	12	499.3	531.9	592.7	658.6	505.0	518.4	528.0	532.7	548.4	570.7	586.3	593.4	620.3	634.3	665.7	663.0	671.3	691.1	699.8
Gross output of general government	13	509.2	541.0	601.8	667.4	516.7	528.1	536.4	541.2	558.3	580.4	594.4	604.1	628.1	642.3	675.8	672.3	679.4	699.3	708.5
Value added	14	315.4	325.7	350.4	378.4	315.5	321.1	323.8	327.4	330.4	345.1	348.2	350.2	358.2	374.6	378.8	379.9	380.2	391.8	391.5
Compensation of general government employees	15	233.8	242.9	266.8	293.5	233.6	238.8	240.9	244.3	247.6	261.8	264.8	266.6	273.9	290.3	294.1	294.7	294.9	305.6	304.2
Consumption of general government fixed capital [2]	16	81.6	82.8	83.6	84.9	81.9	82.3	82.8	83.0	82.9	83.3	83.4	83.6	84.3	84.3	84.7	85.2	85.3	86.2	87.3
Intermediate goods and services purchased [3]	17	193.8	215.3	251.3	289.0	201.2	207.0	212.6	213.9	227.8	235.3	246.2	253.9	269.9	267.7	296.9	292.3	299.2	307.6	317.0
Durable goods	18	24.0	24.4	25.7	27.7	23.2	22.8	24.8	26.4	23.6	24.3	25.6	27.2	25.7	25.1	28.7	28.2	28.8	29.3	30.9
Nondurable goods	19	18.9	20.2	22.9	24.4	19.8	19.1	22.2	19.3	20.1	21.0	23.9	22.9	23.9	25.0	25.5	23.2	23.8	24.5	24.7
Services	20	150.9	170.8	202.8	236.9	158.2	165.1	165.7	168.2	184.2	190.0	196.8	203.9	220.3	217.5	242.7	240.9	246.6	253.7	261.4
Less: Own-account investment [4]	21	3.2	4.1	4.5	4.4	3.4	4.1	4.2	4.1	4.1	4.4	4.4	4.6	4.5	4.4	4.5	4.2	4.6	4.7	4.9
Sales to other sectors	22	6.6	5.0	4.6	4.4	8.4	5.6	4.2	4.5	5.8	5.3	3.7	6.2	3.3	3.6	5.6	5.1	3.5	3.5	3.8
Defense consumption expenditures [1]	23	321.5	342.4	382.0	436.1	325.7	335.8	338.0	341.4	354.3	367.1	376.0	380.0	404.8	410.1	446.7	437.1	450.2	465.2	473.5
Gross output of general government	24	324.6	345.9	386.0	439.6	328.0	340.4	340.8	344.6	358.0	370.7	379.4	386.0	407.9	413.4	450.8	441.1	453.2	468.4	477.1
Value added	25	199.2	206.0	222.3	242.7	199.5	203.6	204.4	206.8	209.3	218.6	220.8	221.8	227.9	239.7	242.6	243.8	244.5	252.6	252.4
Compensation of general government employees	26	138.9	145.7	161.6	181.2	139.5	143.4	144.0	146.3	149.1	158.1	160.3	161.2	166.8	178.7	181.3	182.1	182.7	190.1	188.9
Consumption of general government fixed capital [2]	27	60.2	60.4	60.7	61.5	60.0	60.2	60.4	60.6	60.2	60.5	60.5	60.6	61.1	61.0	61.3	61.7	61.8	62.5	63.5
Intermediate goods and services purchased [3]	28	125.4	139.9	163.8	197.0	128.4	136.8	136.4	137.8	148.7	152.1	158.6	164.3	179.9	173.6	208.2	197.3	208.7	215.8	224.6
Durable goods	29	22.3	22.5	23.5	25.6	21.4	21.0	22.9	24.4	21.6	22.1	23.4	24.9	23.5	23.0	26.7	26.0	26.5	27.0	28.6
Nondurable goods	30	10.4	10.3	11.5	13.1	10.2	9.9	10.7	10.1	10.3	10.4	11.6	11.3	12.8	15.3	14.1	11.2	11.6	13.0	13.0
Services	31	92.7	107.2	128.8	158.4	96.8	105.9	102.8	103.3	116.8	119.7	123.6	128.1	143.6	135.3	167.4	160.1	170.6	175.8	183.1
Less: Own-account investment [4]	32	1.1	1.5	2.1	2.1	1.2	1.5	1.4	1.4	1.7	2.0	2.1	2.1	2.2	2.1	2.1	2.0	2.1	2.2	2.3
Sales to other sectors	33	1.9	2.0	1.9	1.5	1.0	3.1	1.4	1.7	1.9	1.7	1.3	3.9	0.9	1.1	1.9	2.0	0.8	1.0	1.3
Nondefense consumption expenditures [1]	34	177.8	189.5	210.7	222.5	179.2	182.6	189.9	191.3	194.1	203.7	210.3	213.4	215.5	224.2	219.0	225.9	221.1	225.9	226.3
Gross output of general government	35	184.6	195.1	215.7	227.8	188.8	187.7	195.6	196.7	200.3	209.7	215.0	218.1	220.2	229.0	225.0	231.1	226.2	230.9	231.4
Value added	36	116.2	119.6	128.1	135.7	116.0	117.4	119.4	120.5	121.2	126.5	127.4	128.5	130.3	134.9	136.2	136.1	135.7	139.2	139.1
Compensation of general government employees	37	94.8	97.2	105.2	112.3	94.1	95.4	97.0	98.1	98.5	103.7	104.5	105.5	107.1	111.6	112.8	112.6	112.2	115.5	115.3
Consumption of general government fixed capital [2]	38	21.4	22.4	23.0	23.4	21.9	22.1	22.4	22.5	22.7	22.8	22.9	23.0	23.2	23.3	23.4	23.5	23.5	23.7	23.8
Intermediate goods and services purchased [3]	39	68.4	75.4	87.6	92.1	72.8	70.3	76.2	76.1	79.2	83.2	87.6	89.6	90.0	94.1	88.8	95.0	90.4	91.8	92.4
Durable goods	40	1.8	1.9	2.2	2.2	1.9	1.9	1.9	2.0	2.0	2.2	2.2	2.3	2.2	2.1	2.1	2.2	2.3	2.3	2.3
Nondurable goods	41	8.5	9.9	11.4	11.3	9.6	9.2	11.4	9.3	9.8	10.6	12.2	11.6	11.1	9.7	11.4	12.0	12.2	11.5	11.7
Commodity Credit Corporation inventory change	42	0.8	0.8	0.1	–0.1	1.2	0.7	2.7	–0.1	0.0	0.0	0.6	0.2	–0.2	–0.3	0.3	–0.2	–0.2	–1.2	–0.6
Other nondurable goods	43	7.7	9.1	11.3	11.5	8.4	8.4	8.7	9.3	9.8	10.7	11.6	11.4	11.3	10.0	11.2	12.3	12.5	12.8	12.3
Services	44	58.1	63.6	74.0	78.6	61.4	59.2	62.9	64.9	67.4	70.4	73.2	75.8	76.7	82.3	75.3	80.8	76.0	77.9	78.4
Less: Own-account investment [4]	45	2.1	2.6	2.4	2.3	2.2	2.6	2.8	2.6	2.4	2.4	2.3	2.5	2.3	2.3	2.3	2.2	2.4	2.5	2.6
Sales to other sectors	46	4.7	3.0	2.7	3.0	7.3	2.5	2.8	2.8	3.9	3.6	2.4	2.3	2.4	2.5	3.7	3.1	2.7	2.5	2.5
State and local consumption expenditures [1]	47	917.8	969.8	1,016.5	1,058.5	936.3	951.7	963.6	976.6	987.1	996.2	1,011.5	1,023.8	1,034.6	1,054.8	1,051.8	1,061.0	1,066.3	1,079.8	1,091.2
Gross output of general government	48	1,153.2	1,229.1	1,301.8	1,371.2	1,178.8	1,201.4	1,220.4	1,239.0	1,255.6	1,271.8	1,293.1	1,312.2	1,330.0	1,356.8	1,360.7	1,377.4	1,390.0	1,411.3	1,431.2
Value added	49	754.2	800.8	844.3	876.9	768.9	780.3	793.4	807.8	821.6	829.6	839.7	849.6	858.4	865.3	871.3	881.4	889.4	898.7	907.5
Compensation of general government employees	50	669.4	710.8	750.0	778.2	681.9	692.0	704.0	717.4	730.0	736.9	745.8	754.7	762.5	768.0	773.1	782.2	789.4	797.7	804.2
Consumption of general government fixed capital [2]	51	84.8	89.9	94.3	98.7	87.0	88.3	89.4	90.4	91.6	92.7	93.9	94.9	95.9	97.3	98.2	99.2	100.0	101.0	103.3
Intermediate goods and services purchased [3]	52	399.0	428.3	457.5	494.3	410.0	421.1	427.0	431.3	434.0	442.2	453.5	462.6	471.5	491.5	489.4	495.9	500.5	512.6	523.7
Durable goods	53	20.1	21.4	22.0	22.5	20.4	20.9	21.3	21.5	21.8	21.9	22.0	22.1	22.2	22.2	22.4	22.6	22.7	22.9	23.2
Nondurable goods	54	126.4	133.5	139.5	155.3	131.6	133.0	136.2	134.7	130.2	132.6	138.2	141.5	145.7	158.9	151.4	154.3	156.8	164.3	169.8
Services	55	252.5	273.4	295.9	316.5	258.0	267.2	269.4	275.1	282.0	287.7	293.3	299.0	303.7	310.3	315.5	319.1	321.0	325.3	330.7
Less: Own-account investment [4]	56	14.9	16.7	17.6	18.0	15.1	16.0	17.0	16.7	16.8	17.4	17.4	17.7	17.8	17.8	17.7	18.3	18.2	18.3	19.0
Sales to other sectors	57	220.6	242.7	267.7	294.7	227.4	233.6	239.7	245.7	251.6	258.2	264.3	270.8	277.6	284.2	291.1	298.1	305.4	313.3	320.9
Tuition and related educational charges	58	44.3	49.7	56.3	63.8	45.6	47.2	48.9	50.5	52.0	53.7	55.4	57.1	59.0	60.8	62.7	64.7	66.9	69.2	71.4
Health and hospital charges	59	105.5	118.5	132.6	147.2	108.9	112.8	116.8	120.4	123.9	127.3	130.7	134.3	138.0	141.6	145.3	148.9	152.8	156.6	160.0
Other sales	60	70.7	74.5	78.8	83.8	72.9	73.6	74.0	74.8	75.8	77.2	78.2	79.4	80.6	81.8	83.2	84.4	85.7	87.4	89.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

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Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Government consumption expenditures [1]	1	**1,417.1**	**1,461.0**	**1,519.4**	**1,563.7**	**1,423.9**	**1,440.0**	**1,453.8**	**1,464.5**	**1,485.8**	**1,498.6**	**1,515.1**	**1,521.7**	**1,542.4**	**1,542.0**	**1,571.0**	**1,566.9**	**1,574.8**	**1,582.4**	**1,586.2**
Gross output of general government	2	1,662.4	1,721.7	1,795.7	1,851.3	1,675.5	1,694.5	1,712.5	1,726.7	1,753.3	1,770.3	1,788.7	1,801.3	1,822.4	1,824.2	1,858.1	1,856.6	1,866.0	1,876.4	1,884.2
Value added	3	1,069.6	1,089.3	1,107.4	1,120.1	1,072.7	1,079.0	1,087.0	1,093.6	1,097.6	1,102.3	1,106.3	1,109.3	1,111.9	1,116.3	1,119.8	1,120.9	1,123.2	1,125.7	1,126.0
Compensation of general government employees	4	903.2	918.4	932.5	940.9	904.7	909.8	916.7	922.2	925.1	928.8	931.9	933.8	935.4	938.7	941.1	941.2	942.5	944.0	943.3
Consumption of general government fixed capital [2]	5	166.4	170.9	175.0	179.4	168.0	169.2	170.4	171.5	172.5	173.5	174.5	175.6	176.6	177.8	178.9	180.0	181.1	182.2	183.3
Intermediate goods and services purchased [3]	6	592.8	632.6	689.3	733.4	602.8	615.5	625.5	633.1	656.1	668.6	683.3	693.2	712.2	709.5	740.8	738.0	745.2	753.4	761.1
Durable goods	7	44.1	45.7	47.4	49.7	43.6	43.7	46.0	47.8	45.2	46.0	47.3	49.0	47.6	47.0	50.7	50.3	51.0	51.4	53.0
Nondurable goods	8	145.3	155.5	167.4	172.2	147.3	150.2	155.9	155.4	160.4	164.3	168.6	167.3	169.4	169.8	173.3	172.1	173.4	175.4	174.9
Services	9	403.4	431.4	474.3	510.9	411.9	421.7	423.7	429.9	450.3	458.3	467.5	476.6	494.6	492.1	516.3	515.0	520.2	525.9	532.6
Less: Own-account investment [4]	10	18.1	20.2	20.8	20.6	18.3	19.7	20.7	20.1	20.2	20.9	20.7	21.0	20.8	20.5	20.5	20.6	20.7	20.7	21.3
Sales to other sectors	11	227.2	240.5	255.4	266.9	233.3	234.8	237.9	242.0	247.3	250.8	252.9	258.6	259.1	261.6	266.6	269.0	270.4	273.2	276.5
Federal consumption expenditures [1]	12	**499.3**	**519.8**	**557.2**	**594.5**	**500.2**	**510.4**	**518.3**	**519.3**	**531.3**	**541.7**	**554.2**	**558.0**	**575.1**	**574.4**	**602.2**	**597.9**	**603.6**	**610.6**	**614.0**
Gross output of general government	13	509.2	528.7	565.8	602.6	511.8	519.9	526.6	527.7	540.9	550.9	561.8	568.0	582.4	581.7	611.3	606.3	610.9	617.8	621.7
Value added	14	315.4	317.0	323.2	331.7	312.8	315.9	317.4	317.9	316.9	320.3	322.5	324.5	325.3	329.5	332.3	332.6	332.3	333.8	332.9
Compensation of general government employees	15	233.8	234.7	240.2	247.7	231.1	233.9	235.2	235.5	234.3	237.7	239.6	241.4	242.0	245.9	248.4	248.5	248.0	249.3	248.2
Consumption of general government fixed capital [2]	16	81.6	82.3	82.9	83.7	81.8	82.1	82.2	82.5	82.6	82.6	82.8	83.0	83.2	83.4	83.6	83.9	84.1	84.3	84.5
Intermediate goods and services purchased [3]	17	193.8	211.8	243.2	272.2	198.9	204.0	209.2	209.8	224.1	230.7	239.8	244.1	258.0	252.8	280.7	275.1	280.2	285.8	290.8
Durable goods	18	24.0	24.4	25.7	27.7	23.3	22.9	24.8	26.4	23.6	24.3	25.6	27.2	25.7	25.1	28.6	28.2	28.7	29.1	30.5
Nondurable goods	19	18.9	20.9	24.5	24.9	18.9	19.1	22.4	19.8	22.3	23.8	26.5	23.4	24.3	24.0	26.5	24.2	24.8	26.2	24.6
Services	20	150.9	166.4	192.9	219.3	156.7	162.0	162.1	163.5	178.1	182.6	187.9	193.3	207.7	203.4	225.2	222.3	226.2	230.2	235.2
Less: Own-account investment [4]	21	3.2	4.0	4.1	3.9	3.3	4.0	4.1	3.9	3.9	4.1	4.1	4.2	4.1	4.0	4.0	3.8	4.1	4.1	4.2
Sales to other sectors	22	6.6	4.9	4.4	4.1	8.3	5.5	4.1	4.4	5.6	5.1	3.5	5.9	3.1	3.3	5.2	4.7	3.2	3.1	3.4
Defense consumption expenditures [1]	23	**321.5**	**334.1**	**358.2**	**390.3**	**323.4**	**329.8**	**331.3**	**332.1**	**343.1**	**348.6**	**355.7**	**356.5**	**371.9**	**367.8**	**401.0**	**391.1**	**401.4**	**408.5**	**412.5**
Gross output of general government	24	324.6	337.5	361.9	393.5	325.6	334.3	334.0	335.1	346.5	352.0	358.8	362.1	374.8	370.8	404.6	394.7	404.0	411.3	415.5
Value added	25	199.2	200.1	203.8	209.6	198.9	199.7	200.0	200.3	200.3	202.6	203.9	204.6	204.0	207.6	209.9	210.3	210.4	212.3	211.5
Compensation of general government employees	26	138.9	139.9	143.7	148.8	138.9	139.6	139.9	140.1	140.2	142.5	143.8	144.5	143.9	147.2	149.2	149.5	149.4	151.1	150.2
Consumption of general government fixed capital [2]	27	60.2	60.1	60.0	60.5	60.1	60.1	60.1	60.1	60.1	60.0	60.0	60.0	60.1	60.2	60.4	60.5	60.7	60.8	61.0
Intermediate goods and services purchased [3]	28	125.4	137.4	158.5	185.3	126.7	134.6	134.0	134.8	146.3	149.6	155.1	157.8	171.5	163.5	196.6	185.7	195.3	200.9	206.3
Durable goods	29	22.3	22.5	23.4	25.3	21.4	21.0	22.8	24.4	21.6	22.1	23.3	24.8	23.4	22.8	26.4	25.8	26.3	26.6	28.0
Nondurable goods	30	10.4	10.9	13.1	14.1	9.5	9.9	11.0	10.5	12.3	12.8	14.3	12.0	13.3	15.0	15.7	12.8	13.1	15.6	13.9
Services	31	92.7	104.0	121.9	145.4	95.8	103.6	100.2	99.9	112.4	114.7	117.7	120.8	134.5	125.7	154.1	146.5	155.3	158.4	163.7
Less: Own-account investment [4]	32	1.1	1.4	1.9	1.9	1.2	1.4	1.3	1.4	1.6	1.9	1.9	2.0	2.0	1.9	1.9	1.8	1.9	2.0	2.0
Sales to other sectors	33	1.9	1.9	1.8	1.3	1.0	3.0	1.4	1.6	1.8	1.5	1.2	3.6	0.8	1.0	1.7	1.8	0.8	0.9	1.1
Nondefense consumption expenditures [1]	34	**177.8**	**185.8**	**199.0**	**204.0**	**176.8**	**180.6**	**187.1**	**187.3**	**188.2**	**193.0**	**198.5**	**201.4**	**203.2**	**206.6**	**200.9**	**206.7**	**202.0**	**201.8**	**201.2**
Gross output of general government	35	184.6	191.3	203.8	208.9	186.1	185.6	192.6	192.6	194.3	198.8	203.0	205.9	207.6	211.0	206.5	211.5	206.6	206.3	205.8
Value added	36	116.2	117.0	119.4	122.1	113.9	116.2	117.4	117.6	116.6	117.8	118.5	119.9	121.3	121.9	122.4	122.2	121.9	121.5	121.4
Compensation of general government employees	37	94.8	94.8	96.5	98.8	92.2	94.3	95.3	95.3	94.1	95.1	95.7	96.9	98.2	98.7	99.2	98.9	98.5	98.0	97.9
Consumption of general government fixed capital [2]	38	21.4	22.2	22.9	23.3	21.7	21.9	22.1	22.3	22.5	22.7	22.8	23.0	23.1	23.2	23.2	23.3	23.4	23.5	23.5
Intermediate goods and services purchased [3]	39	68.4	74.3	84.6	86.9	72.3	69.4	75.2	75.0	77.8	81.1	84.6	86.2	86.5	89.4	84.1	89.5	84.8	84.9	84.5
Durable goods	40	1.8	2.0	2.3	2.3	1.9	1.9	2.0	2.0	2.1	2.3	2.3	2.4	2.4	2.3	2.2	2.4	2.5	2.5	2.5
Nondurable goods	41	8.5	9.9	11.3	10.7	9.5	9.2	11.7	9.2	9.7	10.8	12.1	11.3	10.8	9.0	11.0	11.3	11.6	10.7	10.7
Commodity Credit Corporation inventory change	42	0.8	0.8	0.0	–0.2	1.2	0.8	3.1	–0.2	–0.4	–0.2	0.6	0.1	–0.4	–0.5	0.2	–0.3	–0.1	–1.0	–0.6
Other nondurable goods	43	7.7	9.1	11.2	10.9	8.2	8.4	8.7	9.3	10.1	11.0	11.5	11.2	11.2	9.5	10.7	11.6	11.7	11.8	11.2
Services	44	58.1	62.4	70.9	73.7	61.0	58.3	61.9	63.7	65.7	67.8	70.2	72.5	73.1	77.8	70.8	75.7	70.7	71.5	71.2
Less: Own-account investment [4]	45	2.1	2.5	2.2	2.1	2.1	2.5	2.8	2.5	2.3	2.2	2.2	2.3	2.1	2.1	2.1	1.9	2.1	2.2	2.2
Sales to other sectors	46	4.7	3.0	2.6	2.8	7.2	2.5	2.8	2.8	3.9	3.6	2.3	2.2	2.3	2.3	3.5	2.9	2.5	2.3	2.3
State and local consumption expenditures [1]	47	**917.8**	**941.2**	**962.2**	**969.0**	**923.7**	**929.6**	**935.6**	**945.2**	**954.5**	**957.0**	**960.9**	**963.7**	**967.3**	**967.7**	**968.6**	**968.8**	**970.9**	**971.5**	**971.8**
Gross output of general government	48	1,153.2	1,193.0	1,229.9	1,248.6	1,163.7	1,174.6	1,185.9	1,199.0	1,212.5	1,219.5	1,226.9	1,233.3	1,240.0	1,242.6	1,246.6	1,250.2	1,254.9	1,258.4	1,262.3
Value added	49	754.2	772.3	784.3	788.3	759.8	763.1	769.6	775.7	780.7	781.9	783.8	784.8	786.6	786.7	787.3	788.2	790.8	791.8	793.0
Compensation of general government employees	50	669.4	683.7	692.2	692.9	673.6	675.9	681.5	686.7	690.8	691.1	692.2	692.3	693.3	692.6	692.4	692.5	694.2	694.4	694.8
Consumption of general government fixed capital [2]	51	84.8	88.6	92.1	95.6	86.2	87.2	88.1	89.0	89.9	90.8	91.7	92.6	93.4	94.3	95.2	96.1	97.0	97.9	98.7
Intermediate goods and services purchased [3]	52	399.0	420.8	446.1	461.1	403.9	411.5	416.4	423.4	431.9	437.9	443.5	449.1	454.1	456.6	460.1	462.8	465.0	467.6	470.3
Durable goods	53	20.1	21.2	21.7	22.1	20.3	20.8	21.2	21.4	21.5	21.6	21.7	21.8	21.9	21.9	22.0	22.2	22.3	22.4	22.5
Nondurable goods	54	126.4	134.6	143.0	147.3	128.4	131.1	133.6	135.7	138.2	140.5	142.3	143.9	145.2	145.9	146.9	147.9	148.6	149.4	150.3
Services	55	252.5	265.0	281.5	291.7	255.1	259.7	261.7	266.4	272.2	275.8	279.6	283.4	287.0	288.7	291.1	292.8	294.1	295.8	297.5
Less: Own-account investment [4]	56	14.9	16.2	16.7	16.6	15.0	15.7	16.6	16.2	16.3	16.8	16.6	16.7	16.7	16.5	16.5	16.8	16.7	16.6	17.1
Sales to other sectors	57	220.6	235.6	250.9	262.8	225.1	229.3	233.8	237.6	241.7	245.7	249.3	252.7	256.0	258.2	261.4	264.3	267.1	270.0	273.0
Tuition and related educational charges	58	44.3	47.2	50.1	52.4	44.9	46.0	46.9	47.7	48.3	49.2	49.7	50.4	51.2	51.8	52.4	52.5	52.9	53.5	54.1
Health and hospital charges	59	105.5	114.9	124.3	131.1	107.6	110.7	113.6	116.4	119.0	121.5	123.6	125.4	126.8	128.3	130.0	132.1	134.1	135.6	137.1
Other sales	60	70.7	73.4	76.5	79.2	72.5	72.6	73.2	73.5	74.3	75.0	76.0	76.9	77.9	78.1	79.0	79.7	80.0	80.8	81.7
Residual	61	0.0	–0.3	–0.9	–1.4	–0.1	–0.1	–0.8	0.0	0.0	–0.3	–1.1	–1.0	–1.4	–1.3	–1.6	–1.8	–1.9	–2.4	–2.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type

[Percent]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
National defense consumption expenditures and gross investment	1	**-0.5**	**3.9**	**7.7**	**9.0**	**1.7**	**7.0**	**4.3**	**2.4**	**12.5**	**5.8**	**11.5**	**3.4**	**13.5**	**-2.7**	**38.4**	**-7.7**	**11.6**	**10.6**	**1.9**
Consumption expenditures [1]	2	**-1.0**	**3.9**	**7.2**	**9.0**	**3.5**	**8.2**	**1.7**	**1.0**	**14.0**	**6.6**	**8.3**	**1.0**	**18.4**	**-4.3**	**41.2**	**-9.5**	**10.9**	**7.2**	**4.0**
Gross output of general government	3	**-1.0**	4.0	**7.2**	**8.7**	**2.0**	**11.1**	**-0.4**	**1.3**	**14.4**	**6.5**	**7.9**	**3.8**	**14.7**	**-4.2**	**41.8**	**-9.4**	**9.7**	**7.4**	**4.2**
Value added	4	-0.7	0.5	1.9	2.8	-1.0	1.6	0.6	0.6	0.0	4.6	2.8	1.4	-1.1	7.2	4.4	0.9	0.1	3.7	-1.6
Compensation of general government employees	5	-0.7	0.7	2.7	3.6	-1.1	2.1	0.8	0.8	0.2	6.8	3.8	1.8	-1.7	9.5	5.6	0.9	-0.3	4.6	-2.4
Military	6	0.9	2.0	3.7	5.4	1.9	3.1	1.2	-1.6	3.0	11.5	2.2	1.0	-1.1	14.9	11.9	-1.4	-2.6	6.8	-4.0
Civilian	7	-3.3	-1.7	0.7	-0.2	-6.2	0.1	0.0	5.3	-4.9	-1.9	7.0	3.4	-2.8	-1.0	-7.0	6.3	5.1	0.0	1.2
Consumption of general government fixed capital [2]	8	-0.8	-0.2	-0.2	0.7	-0.8	0.4	0.0	0.2	-0.2	-0.8	0.0	0.2	0.5	1.0	0.9	1.0	1.2	0.8	1.0
Intermediate goods and services purchased [3]	9	-1.4	9.6	15.4	16.9	7.0	27.4	-1.8	2.4	38.9	9.3	15.5	7.2	39.4	-17.4	109.0	-20.4	22.5	11.9	11.3
Durable goods	10	-0.8	0.9	4.2	8.2	-17.7	-7.8	40.0	31.0	-39.1	9.2	24.2	29.3	-21.2	-9.7	79.2	-8.8	7.5	5.1	23.2
Aircraft	11	-6.9	-1.4	0.8	5.2	-36.2	-14.0	42.2	86.6	-51.2	-7.8	31.3	13.7	-2.4	-27.3	102.3	-32.4	32.2	-25.5	25.8
Missiles	12	9.9	8.2	-5.2	5.0	54.3	8.3	-11.7	-2.6	-29.0	-12.1	-28.1	142.6	3.2	-59.3	115.3	-2.5	74.3	-37.8	57.6
Ships	13	10.3	-7.6	5.9	-1.9	-34.6	-7.4	62.2	-7.6	-55.6	98.7	10.7	57.0	-60.2	24.9	28.7	10.1	-29.3	-10.7	107.9
Vehicles	14	-13.3	5.4	-1.6	7.8	14.9	-19.1	-3.4	89.4	-42.6	-13.3	18.7	5.6	14.3	8.6	6.1	-0.9	3.6	-16.1	36.8
Electronics	15	11.6	4.0	8.6	19.7	43.2	-12.4	27.7	10.6	-7.5	15.1	29.7	23.2	-48.7	85.1	53.8	53.6	-34.4	71.1	10.9
Other durable goods	16	0.4	1.4	13.7	10.8	-28.7	1.3	88.1	-13.2	-25.1	44.5	43.0	24.8	-33.7	14.1	71.3	0.9	-9.3	78.9	3.5
Nondurable goods	17	4.9	4.7	20.0	8.0	-5.5	21.4	49.7	-18.1	88.0	17.5	60.1	-50.6	48.1	62.7	20.3	-55.6	8.7	101.4	-36.0
Petroleum products	18	-7.8	22.0	29.3	-4.4	-20.1	111.7	-0.4	18.5	173.7	12.0	132.4	-80.0	159.1	158.4	-27.5	-89.2	-17.6	609.8	-76.5
Ammunition	19	-5.0	14.3	23.3	2.0	-27.9	-12.5	62.3	9.2	-6.6	69.0	40.3	9.1	-32.1	-44.9	174.4	10.4	3.9	72.1	10.4
Other nondurable goods	20	21.7	-13.2	9.3	25.2	34.6	-24.4	123.9	-52.2	82.4	-2.3	20.1	-16.1	27.5	50.4	64.7	-17.3	30.7	4.4	-12.3
Services	21	-2.2	12.2	17.2	19.2	15.2	36.9	-12.6	-1.1	60.3	8.5	10.6	11.3	53.6	-23.9	126.5	-18.4	26.3	8.3	14.1
Research and development	22	-3.3	14.5	25.4	19.4	117.2	8.8	-2.5	-16.3	71.6	18.3	32.6	-10.6	171.1	-62.2	351.9	-54.6	94.1	7.4	15.2
Installation support	23	-1.8	6.4	9.3	10.2	-7.1	34.2	-14.4	2.8	29.6	14.4	-0.3	3.0	17.8	-8.0	50.2	4.1	2.4	-0.6	6.7
Weapons support	24	0.7	22.2	14.9	17.3	28.8	46.3	-19.7	-25.3	118.2	-11.1	-8.4	69.5	41.1	-51.5	207.1	-6.7	18.1	30.9	28.9
Personnel support	25	-1.5	15.3	21.7	19.6	-21.6	98.2	-24.8	17.8	62.2	10.2	13.1	38.6	25.3	-13.6	78.7	2.9	20.7	9.5	14.9
Transportation of material	26	-6.4	6.0	8.8	72.7	-27.6	8.1	19.0	39.1	81.7	-6.7	-6.4	-19.6	-26.1	1,302.8	-1.5	2.6	-33.4	3.9	2.4
Travel of persons	27	-2.6	0.2	-0.1	17.6	-21.1	-1.4	6.2	19.9	34.7	-18.4	-6.4	-9.7	-9.4	57.9	11.4	92.0	-28.1	4.3	16.4
Less: Own-account investment [4]	28	-17.2	27.5	34.6	-2.5	13.8	129.2	-28.7	13.2	105.5	76.5	10.6	2.5	11.2	-15.6	0.5	-17.8	19.3	8.4	3.1
Sales to other sectors	29	11.0	-0.2	-8.2	-27.2	-95.1	7,046.2	-95.4	96.7	44.7	-46.0	-63.5	7,951.1	-99.7	110.1	669.8	20.5	-96.7	88.2	171.8
Gross investment [5]	30	**2.5**	**4.1**	**11.3**	**8.9**	**-9.1**	**-1.2**	**24.0**	**12.2**	**3.3**	**0.4**	**36.4**	**21.1**	**-15.2**	**9.3**	**19.7**	**6.5**	**16.8**	**37.2**	**-11.3**
Structures	31	-3.6	-11.0	-5.8	15.8	-41.2	-6.8	-7.5	-36.9	34.5	-29.1	14.3	6.1	3.7	21.0	5.0	71.8	-3.5	14.2	-58.2
Equipment and software	32	3.2	5.9	13.1	8.3	-4.3	-0.6	28.0	18.6	0.7	3.8	38.6	22.4	-16.7	8.3	21.1	1.7	19.0	39.7	-5.4
Aircraft	33	17.0	16.8	14.3	-0.5	-50.3	12.2	7.4	484.1	-17.5	-66.5	173.7	39.5	1.6	-30.9	-8.3	-31.0	118.8	130.4	-5.7
Missiles	34	-5.4	26.9	-3.8	3.9	1,008.0	-25.6	-3.5	-47.2	18.0	43.0	-26.0	-25.8	33.4	-40.6	4.8	81.9	211.6	-47.1	-26.9
Ships	35	-4.8	9.6	19.6	8.4	10.9	22.4	15.0	-26.8	32.2	51.1	18.5	16.2	4.3	-11.8	64.9	-1.0	-25.2	12.9	-41.3
Vehicles	36	11.9	2.3	34.5	20.8	-39.5	28.7	52.1	-43.4	107.2	17.0	102.0	123.1	-69.6	456.5	-33.9	-28.6	-46.0	32.8	72.2
Electronics and software	37	4.4	-1.0	3.2	8.7	20.1	-14.2	0.9	1.2	4.5	1.4	8.9	15.8	-23.4	19.6	1.0	46.4	24.5	38.1	-4.9
Other equipment	38	0.4	-0.1	16.6	11.8	-32.1	-2.4	79.7	-12.8	-11.6	48.9	33.4	20.3	-25.7	24.4	48.0	-2.2	1.1	43.9	11.7

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

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Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
National defense consumption expenditures and gross investment	1	**100.000**	**103.936**	**111.972**	**122.014**	**100.334**	**102.041**	**103.132**	**103.734**	**106.838**	**108.358**	**111.349**	**112.289**	**115.894**	**115.090**	**124.835**	**122.368**	**125.765**	**128.984**	**129.594**
Consumption expenditures [1]	2	**100.000**	**103.912**	**111.415**	**121.413**	**100.600**	**102.598**	**103.043**	**103.289**	**106.717**	**108.440**	**110.629**	**110.902**	**115.689**	**114.418**	**124.726**	**121.665**	**124.845**	**127.048**	**128.296**
Gross output of general government	3	100.000	103.970	111.506	121.241	100.320	102.994	102.895	103.231	106.760	108.463	110.537	111.563	115.460	114.229	124.647	121.613	124.474	126.708	128.027
Value added	4	100.000	100.450	102.319	105.213	99.884	100.269	100.409	100.555	100.567	101.698	102.391	102.740	102.446	104.239	105.368	105.608	105.638	106.591	106.174
Compensation of general government employees	5	100.000	100.717	103.405	107.114	99.956	100.465	100.660	100.849	100.892	102.560	103.524	103.992	103.543	105.916	107.374	107.616	107.548	108.771	108.115
Military	6	100.000	102.033	105.789	111.549	101.056	101.830	102.122	101.718	102.461	105.289	105.876	106.149	105.844	109.583	112.704	112.318	111.592	113.440	112.296
Civilian	7	100.000	98.324	99.037	98.811	97.966	97.995	98.007	99.270	98.024	97.548	99.208	100.046	99.344	99.096	97.303	98.803	100.043	100.040	100.339
Consumption of general government fixed capital [2]	8	100.000	99.824	99.662	100.394	99.719	99.809	99.819	99.864	99.802	99.597	99.607	99.662	99.780	100.026	100.257	100.497	100.798	100.999	101.254
Intermediate goods and services purchased [3]	9	100.000	109.591	126.415	147.732	101.017	107.329	106.850	107.487	116.697	119.323	123.708	125.866	136.761	130.371	156.748	148.048	155.761	160.198	164.534
Durable goods	10	100.000	100.860	105.076	113.683	96.193	94.262	102.537	109.708	96.933	99.080	104.601	111.535	105.090	102.449	118.527	115.821	117.936	119.400	125.783
Aircraft	11	100.000	98.648	99.391	104.592	92.395	88.975	97.154	113.544	94.919	93.004	99.565	102.812	102.183	94.369	112.550	102.036	109.414	101.661	107.658
Missiles	12	100.000	108.152	102.539	107.630	111.114	113.353	109.880	109.172	100.204	97.011	89.319	111.475	112.351	89.729	108.685	108.008	124.097	110.217	123.500
Ships	13	100.000	92.394	97.835	95.963	91.027	89.301	100.786	98.820	80.669	95.774	98.235	109.966	87.365	92.359	98.365	100.751	92.376	89.795	107.821
Vehicles	14	100.000	105.399	103.664	111.719	106.695	101.183	100.305	117.678	102.430	98.832	103.154	104.558	108.114	110.356	112.011	111.756	112.755	107.907	116.696
Electronics	15	100.000	103.986	112.980	135.274	101.818	98.512	104.729	107.390	105.311	109.076	116.404	122.640	103.800	121.071	134.821	150.098	135.105	154.512	158.554
Other durable goods	16	100.000	101.376	115.249	127.652	92.846	93.154	109.089	105.302	97.959	107.405	117.445	124.123	112.023	115.781	132.465	132.775	129.588	149.875	151.177
Nondurable goods	17	100.000	104.714	125.674	135.682	90.896	95.402	105.532	100.381	117.540	122.371	137.644	115.383	127.296	143.767	150.553	122.903	125.506	149.517	133.712
Petroleum products	18	100.000	121.959	157.717	150.793	92.291	111.319	111.219	116.039	149.257	153.558	189.587	126.820	160.903	203.998	188.245	108.016	102.911	167.973	116.957
Ammunition	19	100.000	114.258	140.870	143.752	106.982	103.466	116.787	119.397	117.382	133.834	145.657	148.850	135.141	116.433	149.850	153.619	155.105	177.661	182.125
Other nondurable goods	20	100.000	86.815	94.890	118.810	84.207	78.522	96.048	79.873	92.819	92.272	96.605	92.448	98.235	108.783	123.240	117.538	125.679	127.036	122.947
Services	21	100.000	112.180	131.519	156.815	103.285	111.729	108.028	107.733	121.228	123.735	126.894	130.340	145.105	135.523	166.255	157.996	167.486	170.845	176.574
Research and development	22	100.000	114.473	143.532	171.371	111.190	113.571	112.858	107.932	123.530	128.843	138.271	134.467	172.548	135.252	197.202	161.913	191.116	194.564	201.588
Installation support	23	100.000	106.404	116.323	128.167	99.771	107.378	103.276	104.002	110.960	114.756	114.678	115.518	120.341	117.850	130.473	131.782	132.563	132.357	134.516
Weapons support	24	100.000	122.241	140.473	164.753	114.112	125.500	118.785	110.445	134.233	130.343	127.503	145.478	158.568	132.308	175.146	172.132	179.428	191.934	204.503
Personnel support	25	100.000	115.279	140.261	167.716	97.248	115.387	107.454	111.943	126.332	129.446	133.502	144.854	153.242	147.728	170.807	172.015	180.312	184.456	190.965
Transportation of material	26	100.000	105.966	115.279	199.089	92.469	94.290	98.476	106.938	124.161	122.035	120.039	113.663	105.377	203.937	203.166	204.489	184.764	186.555	187.681
Travel of persons	27	100.000	100.240	100.141	117.803	95.310	94.975	96.418	100.888	108.679	103.289	101.605	99.043	96.627	108.319	111.280	130.999	120.612	121.877	126.593
Less: Own-account investment [4]	28	100.000	127.540	171.620	167.268	103.622	127.497	117.140	120.839	144.686	166.762	171.000	172.050	176.669	169.337	169.549	161.458	168.728	172.179	173.483
Sales to other sectors	29	100.000	99.817	91.665	66.691	52.495	152.629	70.808	83.855	91.977	78.848	61.278	183.556	42.977	51.744	86.190	90.300	38.529	45.129	57.947
Gross investment [5]	30	**100.000**	**104.094**	**115.863**	**126.207**	**98.576**	**98.287**	**103.727**	**106.748**	**107.615**	**107.724**	**116.422**	**122.121**	**117.186**	**119.831**	**125.332**	**127.318**	**132.347**	**143.249**	**139.017**
Structures	31	100.000	88.973	83.850	97.119	95.418	93.761	91.940	81.941	88.248	80.971	83.717	84.966	85.745	89.936	91.033	104.214	103.291	106.774	85.829
Equipment and software	32	100.000	105.853	119.674	129.629	98.950	98.801	105.089	109.659	109.862	110.891	120.317	126.563	120.924	123.370	129.419	129.975	135.754	147.586	145.537
Aircraft	33	100.000	116.775	133.452	132.780	88.837	91.422	93.079	144.700	137.898	104.926	134.956	146.664	147.262	134.288	131.405	119.763	145.663	179.462	176.843
Missiles	34	100.000	126.877	122.091	126.818	147.035	136.559	135.342	115.361	120.244	131.502	121.973	113.219	121.671	106.834	108.100	125.542	166.794	142.215	131.520
Ships	35	100.000	109.579	131.025	142.087	103.633	109.012	112.886	104.432	111.984	124.162	129.533	134.495	135.909	131.708	149.262	148.899	138.478	142.752	124.932
Vehicles	36	100.000	102.340	137.608	166.266	90.862	96.782	107.485	93.235	111.859	116.349	138.707	169.527	125.849	193.292	174.262	160.177	137.332	147.426	168.885
Electronics and software	37	100.000	99.023	102.235	111.127	102.280	98.432	98.655	98.955	100.051	100.410	102.580	106.413	99.537	104.102	104.361	114.790	121.253	131.451	129.810
Other equipment	38	100.000	99.922	116.547	130.311	92.194	91.647	106.105	102.528	99.408	109.807	118.018	123.597	114.766	121.215	133.703	132.975	133.352	146.064	150.149

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

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Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
National defense consumption expenditures and gross investment	1	**100.000**	**102.002**	**105.488**	**109.875**	**100.614**	**101.489**	**101.677**	**102.314**	**102.528**	**104.309**	**104.726**	**105.476**	**107.442**	**109.692**	**109.616**	**109.917**	**110.278**	**111.825**	**112.768**
Consumption expenditures [1]	2	**100.000**	**102.495**	**106.641**	**111.711**	**100.719**	**101.819**	**102.038**	**102.828**	**103.296**	**105.313**	**105.760**	**106.619**	**108.871**	**111.507**	**111.419**	**111.750**	**112.169**	**113.879**	**114.788**
Gross output of general government	3	100.000	102.514	106.660	111.718	100.725	101.830	102.054	102.851	103.322	105.336	105.785	106.644	108.875	111.509	111.427	111.758	112.176	113.892	114.799
Value added	4	100.000	102.984	109.070	115.800	100.299	101.973	102.205	103.270	104.486	107.924	108.259	108.381	111.716	115.470	115.608	115.923	116.198	118.994	119.368
Compensation of general government employees	5	100.000	104.100	112.476	121.750	100.445	102.738	102.943	104.378	106.340	110.972	111.434	111.538	115.961	121.426	121.537	121.788	122.248	125.775	125.772
Military	6	100.000	104.585	113.851	125.391	99.602	103.406	103.259	104.813	106.860	111.671	112.264	112.548	118.919	125.148	125.023	125.389	126.004	129.299	129.322
Civilian	7	100.000	103.208	109.895	114.687	101.993	101.485	102.361	103.586	105.400	109.701	109.907	109.656	110.317	114.237	114.798	114.788	114.924	118.932	118.876
Consumption of general government fixed capital [2]	8	100.000	100.398	101.083	101.656	99.964	100.206	100.502	100.703	100.180	100.806	100.829	100.987	101.707	101.317	101.515	101.986	101.807	102.808	104.116
Intermediate goods and services purchased [3]	9	100.000	101.802	103.294	106.317	101.384	101.597	101.801	102.197	101.611	101.705	102.319	104.146	105.006	106.253	105.915	106.264	106.835	107.385	108.840
Durable goods	10	100.000	100.051	100.384	100.997	99.902	100.021	100.167	100.007	100.010	100.329	100.391	100.315	100.500	100.936	101.009	100.936	101.107	101.463	102.156
Aircraft	11	100.000	100.607	100.818	102.498	100.314	100.693	100.722	100.489	100.524	100.715	100.746	100.812	100.998	101.986	102.334	102.825	102.850	103.364	103.922
Missiles	12	100.000	99.511	101.857	102.721	98.674	98.483	99.249	100.062	100.250	100.896	101.393	102.324	102.815	102.880	103.229	101.902	102.875	103.552	104.164
Ships	13	100.000	100.513	100.507	101.044	100.344	100.594	100.577	100.430	100.452	100.447	100.399	100.450	100.732	100.873	100.885	100.906	101.513	102.404	103.859
Vehicles	14	100.000	99.897	105.552	107.874	97.445	98.359	100.336	100.050	100.842	104.481	106.614	103.688	107.423	108.512	107.364	106.221	109.399	111.923	113.223
Electronics	15	100.000	97.978	96.359	94.449	99.532	98.690	98.316	97.660	97.246	97.045	96.706	96.035	95.652	94.996	94.646	94.316	93.837	93.482	93.948
Other durable goods	16	100.000	100.388	100.398	100.427	100.169	100.441	100.520	100.315	100.278	100.522	100.422	100.397	100.253	100.542	100.510	100.336	100.321	100.376	101.214
Nondurable goods	17	100.000	94.032	87.924	92.286	107.109	99.204	97.317	95.621	83.987	80.668	80.857	93.593	96.577	102.768	90.044	87.608	88.725	83.809	93.312
Petroleum products	18	100.000	85.051	71.667	80.162	116.904	96.715	91.317	87.767	64.403	57.899	57.828	82.446	88.495	101.372	77.026	69.662	72.589	56.668	80.237
Ammunition	19	100.000	99.734	99.531	100.644	100.003	100.413	100.101	99.391	99.033	99.551	99.506	99.459	99.606	99.719	100.180	100.894	101.782	105.265	108.140
Other nondurable goods	20	100.000	100.931	101.615	102.121	100.503	100.804	101.530	101.121	100.269	100.377	101.510	101.894	102.680	102.717	101.694	102.136	101.936	103.126	103.273
Services	21	100.000	103.045	105.585	108.911	101.156	102.212	102.654	103.411	103.904	104.340	105.124	106.046	106.829	107.712	108.668	109.338	109.924	111.033	111.869
Research and development	22	100.000	101.805	103.485	105.616	100.774	101.234	101.696	101.996	102.292	102.676	103.178	103.793	104.294	104.934	105.427	105.795	106.309	107.110	107.949
Installation support	23	100.000	102.756	105.087	109.028	100.787	102.059	102.274	103.367	103.326	103.339	104.421	106.083	106.505	107.687	108.926	109.224	110.277	112.196	113.080
Weapons support	24	100.000	102.769	104.769	107.093	101.022	102.010	102.331	103.121	103.616	104.021	104.616	104.991	105.448	106.144	106.868	107.408	107.953	108.774	109.379
Personnel support	25	100.000	103.987	107.579	110.995	101.164	102.746	103.462	104.290	105.449	106.385	107.218	108.028	108.683	109.915	110.590	111.361	112.114	113.528	114.142
Transportation of material	26	100.000	104.492	108.443	117.812	103.110	103.306	103.497	105.603	105.561	105.142	106.477	108.415	113.738	113.762	117.629	121.388	118.469	117.581	119.460
Travel of persons	27	100.000	106.353	109.736	113.280	103.788	105.585	106.163	106.126	107.539	108.629	109.236	109.128	111.953	112.111	112.747	112.909	115.354	115.906	117.383
Less: Own-account investment [4]	28	100.000	103.367	107.801	111.450	101.452	101.581	102.737	104.267	104.883	106.845	107.488	108.258	108.615	110.607	111.298	111.849	112.045	114.511	115.277
Sales to other sectors	29	100.000	105.120	109.093	112.690	101.337	103.918	104.233	105.674	106.655	108.298	108.916	109.530	109.629	112.386	112.700	112.758	112.916	115.501	116.158
Gross investment [5]	30	**100.000**	**98.763**	**97.989**	**98.039**	**99.914**	**99.292**	**99.283**	**98.944**	**97.534**	**97.750**	**97.967**	**98.037**	**98.204**	**97.985**	**97.986**	**98.092**	**98.093**	**98.642**	**99.776**
Structures	31	100.000	103.910	106.538	109.206	101.460	102.601	103.300	104.404	105.336	105.496	106.380	106.725	107.551	108.450	108.741	109.443	110.188	111.347	113.555
Equipment and software	32	100.000	98.231	97.161	96.995	99.736	98.928	98.849	98.380	96.766	96.986	97.149	97.197	97.312	97.001	96.978	97.034	96.968	97.466	98.518
Aircraft	33	100.000	93.760	90.679	90.459	98.162	95.938	95.809	94.867	88.427	89.219	90.125	91.148	92.226	90.592	90.052	91.060	90.130	90.440	90.847
Missiles	34	100.000	97.393	96.399	98.230	99.436	98.327	97.149	97.101	96.994	97.025	96.440	96.028	96.105	97.249	98.069	98.330	99.270	98.209	99.855
Ships	35	100.000	99.895	100.494	101.715	100.092	99.881	100.167	100.016	99.516	99.657	100.173	101.042	101.105	101.315	101.485	101.524	102.536	106.021	110.639
Vehicles	36	100.000	98.407	97.727	97.973	99.691	98.431	98.219	98.257	98.723	98.432	99.038	96.037	97.402	96.700	97.301	97.719	100.173	99.387	98.913
Electronics and software	37	100.000	97.581	94.912	92.043	100.066	98.506	98.241	97.023	96.553	96.025	95.263	94.576	93.783	92.871	92.593	91.929	90.781	90.355	90.249
Other equipment	38	100.000	100.616	100.882	101.242	100.204	100.598	100.731	100.599	100.538	100.838	100.955	100.946	100.791	101.241	101.299	101.227	101.203	101.510	102.330

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

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Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
National defense consumption expenditures and gross investment	1	**370.3**	**392.6**	**437.4**	**496.4**	**373.8**	**383.5**	**388.3**	**393.0**	**405.6**	**418.5**	**431.7**	**438.5**	**461.0**	**467.4**	**506.7**	**498.1**	**513.6**	**534.1**	**541.2**
Consumption expenditures [1]	2	**321.5**	**342.4**	**382.0**	**436.1**	**325.7**	**335.8**	**338.0**	**341.4**	**354.3**	**367.1**	**376.0**	**380.0**	**404.8**	**410.1**	**446.7**	**437.1**	**450.2**	**465.2**	**473.5**
Gross output of general government	3	324.6	345.9	386.0	439.6	328.0	340.4	340.8	344.6	358.0	370.7	379.4	386.0	407.9	413.4	450.8	441.1	453.2	468.4	477.1
Value added	4	199.2	206.0	222.3	242.7	199.5	203.6	204.4	206.8	209.3	218.6	220.8	221.8	227.9	239.7	242.6	243.8	244.5	252.6	252.4
Compensation of general government employees	5	138.9	145.7	161.6	181.2	139.5	143.4	144.0	146.3	149.1	158.1	160.3	161.2	166.8	178.7	181.3	182.1	182.7	190.1	188.9
Military	6	89.4	95.4	107.7	125.1	90.0	94.2	94.3	95.3	97.9	105.1	106.3	106.8	112.6	122.6	126.0	125.9	125.7	131.2	129.9
Civilian	7	49.5	50.3	53.9	56.1	49.5	49.3	49.7	50.9	51.2	53.0	54.0	54.3	54.3	56.1	55.3	56.2	56.9	58.9	59.1
Consumption of general government fixed capital [2]	8	60.2	60.4	60.7	61.5	60.0	60.2	60.4	60.6	60.2	60.5	60.5	60.6	61.1	61.0	61.3	61.7	61.8	62.5	63.5
Intermediate goods and services purchased [3]	9	125.4	139.9	163.8	197.0	128.4	136.8	136.4	137.8	148.7	152.1	158.6	164.3	179.9	173.6	208.2	197.3	208.7	215.8	224.6
Durable goods	10	22.3	22.5	23.5	25.6	21.4	21.0	22.9	24.4	21.6	22.1	23.4	24.9	23.5	23.0	26.7	26.0	26.5	27.0	28.6
Aircraft	11	9.8	9.8	9.8	10.5	9.1	8.8	9.6	11.2	9.4	9.2	9.9	10.2	10.1	9.5	11.3	10.3	11.1	10.3	11.0
Missiles	12	2.5	2.6	2.6	2.7	2.7	2.7	2.7	2.7	2.5	2.4	2.2	2.8	2.8	2.3	2.8	2.7	3.1	2.8	3.2
Ships	13	1.3	1.2	1.3	1.3	1.2	1.2	1.3	1.3	1.1	1.3	1.3	1.5	1.2	1.2	1.3	1.3	1.2	1.2	1.5
Vehicles	14	0.8	0.8	0.8	0.9	0.8	0.8	0.8	0.9	0.8	0.8	0.9	0.8	0.9	0.9	0.9	0.9	1.0	0.9	1.0
Electronics	15	2.9	3.0	3.2	3.7	3.0	2.8	3.0	3.1	3.0	3.1	3.3	3.4	2.9	3.4	3.7	4.1	3.7	4.2	4.4
Other durable goods	16	5.0	5.1	5.8	6.4	4.6	4.7	5.5	5.3	4.9	5.4	5.9	6.2	5.6	5.8	6.6	6.6	6.5	7.5	7.6
Nondurable goods	17	10.4	10.3	11.5	13.1	10.2	9.9	10.7	10.1	10.3	10.4	11.6	11.3	12.8	15.3	14.1	11.2	11.6	13.0	13.0
Petroleum products	18	4.1	4.2	4.6	4.9	4.4	4.4	4.2	4.2	4.0	3.7	4.6	4.3	5.8	8.1	5.6	2.9	2.9	3.7	3.6
Ammunition	19	1.8	2.1	2.5	2.6	1.9	1.9	2.1	2.2	2.1	2.4	2.6	2.7	2.4	2.1	2.7	2.8	2.9	3.4	3.6
Other nondurable goods	20	4.6	4.0	4.4	5.5	3.9	3.6	4.4	3.7	4.2	4.2	4.5	4.3	4.6	5.1	5.7	5.5	5.8	6.0	5.8
Services	21	92.7	107.2	128.8	158.4	96.8	105.9	102.8	103.3	116.8	119.7	123.6	128.1	143.6	135.3	167.4	160.1	170.6	175.8	183.1
Research and development	22	26.3	30.6	39.0	47.6	29.4	30.2	30.2	28.9	33.2	34.7	37.5	36.6	47.2	37.3	54.6	45.0	53.4	54.7	57.1
Installation support	23	24.9	27.3	30.5	34.8	25.1	27.3	26.3	26.8	28.6	29.6	29.8	30.5	31.9	31.6	35.4	35.9	36.4	37.0	37.9
Weapons support	24	9.6	12.0	14.1	16.9	11.0	12.3	11.6	10.9	13.3	13.0	12.8	14.6	16.0	13.5	17.9	17.7	18.6	20.0	21.4
Personnel support	25	22.9	27.5	34.6	42.7	22.6	27.2	25.5	26.8	30.6	31.6	32.8	35.9	38.2	37.2	43.3	43.9	46.4	48.0	50.0
Transportation of material	26	4.3	4.8	5.4	10.1	4.1	4.2	4.4	4.8	5.6	5.5	5.5	5.3	5.2	10.0	10.3	10.7	9.4	9.4	9.6
Travel of persons	27	4.7	5.0	5.2	6.3	4.6	4.7	4.8	5.0	5.5	5.3	5.2	5.1	5.1	5.7	5.9	6.9	6.5	6.6	7.0
Less: Own-account investment [4]	28	1.1	1.5	2.1	2.1	1.2	1.5	1.4	1.4	1.7	2.0	2.1	2.1	2.2	2.1	2.1	2.0	2.1	2.2	2.3
Sales to other sectors	29	1.9	2.0	1.9	1.5	1.0	3.1	1.4	1.7	1.9	1.7	1.3	3.9	0.9	1.1	1.9	2.0	0.8	1.0	1.3
Gross investment [5]	30	**48.8**	**50.2**	**55.4**	**60.4**	**48.1**	**47.6**	**50.3**	**51.6**	**51.2**	**51.4**	**55.7**	**58.4**	**56.2**	**57.3**	**59.9**	**61.0**	**63.4**	**69.0**	**67.7**
Structures	31	5.0	4.6	4.4	5.3	4.8	4.8	4.7	4.3	4.6	4.2	4.4	4.5	4.6	4.8	4.9	5.7	5.7	5.9	4.8
Equipment and software	32	43.8	45.6	51.0	55.1	43.3	42.9	45.6	47.3	46.6	47.2	51.2	53.9	51.6	52.5	55.0	55.3	57.7	63.1	62.9
Aircraft	33	7.8	8.5	9.4	9.3	6.8	6.8	7.0	10.7	9.5	7.3	9.4	10.3	10.5	9.4	9.2	8.5	10.2	12.6	12.5
Missiles	34	2.7	3.3	3.2	3.4	3.9	3.6	3.5	3.0	3.1	3.4	3.2	2.9	3.1	2.8	2.8	3.3	4.4	3.8	3.5
Ships	35	6.6	7.2	8.7	9.5	6.8	7.2	7.4	6.9	7.3	8.1	8.5	8.9	9.0	8.8	10.0	10.0	9.3	10.0	9.1
Vehicles	36	1.8	1.8	2.5	3.0	1.7	1.7	1.9	1.7	2.0	2.1	2.5	3.0	2.2	3.4	3.1	2.9	2.5	2.7	3.1
Electronics and software	37	10.1	9.8	9.8	10.3	10.3	9.8	9.8	9.7	9.8	9.7	9.9	10.2	9.4	9.8	9.8	10.7	11.1	12.0	11.9
Other equipment	38	14.9	15.0	17.5	19.6	13.7	13.7	15.9	15.3	14.9	16.5	17.7	18.6	17.2	18.3	20.1	20.0	20.1	22.1	22.9

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

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Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
National defense consumption expenditures and gross investment	1	**370.3**	**384.9**	**414.6**	**451.8**	**371.5**	**377.9**	**381.9**	**384.1**	**395.6**	**401.3**	**412.3**	**415.8**	**429.2**	**426.2**	**462.3**	**453.1**	**465.7**	**477.6**	**479.9**
Consumption expenditures [1]	2	**321.5**	**334.1**	**358.2**	**390.3**	**323.4**	**329.8**	**331.3**	**332.1**	**343.1**	**348.6**	**355.7**	**356.5**	**371.9**	**367.8**	**401.0**	**391.1**	**401.4**	**408.5**	**412.5**
Gross output of general government	3	324.6	337.5	361.9	393.5	325.6	334.3	334.0	335.1	346.5	352.0	358.8	362.1	374.8	370.8	404.6	394.7	404.0	411.3	415.5
Value added	4	199.2	200.1	203.8	209.6	198.9	199.7	200.0	200.3	200.3	202.6	203.9	204.6	204.0	207.6	209.9	210.3	210.4	212.3	211.5
Compensation of general government employees	5	138.9	139.9	143.7	148.8	138.9	139.6	139.9	140.1	140.2	142.5	143.8	144.5	143.9	147.2	149.2	149.5	149.4	151.1	150.2
Military	6	89.4	91.2	94.6	99.8	90.4	91.1	91.3	91.0	91.6	94.2	94.7	94.9	94.7	98.0	100.8	100.4	99.8	101.4	100.4
Civilian	7	49.5	48.7	49.0	48.9	48.5	48.5	48.5	49.2	48.5	48.3	49.1	49.5	49.2	49.1	48.2	48.9	49.5	49.5	49.7
Consumption of general government fixed capital [2]	8	60.2	60.1	60.0	60.5	60.1	60.1	60.1	60.1	60.1	60.0	60.0	60.0	60.1	60.2	60.4	60.5	60.7	60.8	61.0
Intermediate goods and services purchased [3]	9	125.4	137.4	158.5	185.3	126.7	134.6	134.0	134.8	146.3	149.6	155.1	157.8	171.5	163.5	196.6	185.7	195.3	200.9	206.3
Durable goods	10	22.3	22.5	23.4	25.3	21.4	21.0	22.8	24.4	21.6	22.1	23.3	24.8	23.4	22.8	26.4	25.8	26.3	26.6	28.0
Aircraft	11	9.8	9.7	9.8	10.3	9.1	8.7	9.5	11.2	9.3	9.1	9.8	10.1	10.0	9.3	11.1	10.0	10.8	10.0	10.6
Missiles	12	2.5	2.7	2.5	2.6	2.7	2.8	2.7	2.7	2.5	2.4	2.2	2.7	2.8	2.2	2.7	2.6	3.0	2.7	3.0
Ships	13	1.3	1.2	1.3	1.3	1.2	1.2	1.3	1.3	1.1	1.3	1.3	1.4	1.2	1.2	1.3	1.3	1.2	1.2	1.4
Vehicles	14	0.8	0.8	0.8	0.9	0.8	0.8	0.8	0.9	0.8	0.8	0.8	0.8	0.8	0.9	0.9	0.9	0.9	0.8	0.9
Electronics	15	2.9	3.0	3.3	4.0	3.0	2.9	3.1	3.1	3.1	3.2	3.4	3.6	3.0	3.5	3.9	4.4	3.9	4.5	4.6
Other durable goods	16	5.0	5.0	5.7	6.3	4.6	4.6	5.4	5.2	4.9	5.3	5.8	6.2	5.6	5.8	6.6	6.6	6.4	7.5	7.5
Nondurable goods	17	10.4	10.9	13.1	14.1	9.5	9.9	11.0	10.5	12.3	12.8	14.3	12.0	13.3	15.0	15.7	12.8	13.1	15.6	13.9
Petroleum products	18	4.1	4.9	6.4	6.1	3.7	4.5	4.5	4.7	6.0	6.2	7.7	5.1	6.5	8.3	7.6	4.4	4.2	6.8	4.7
Ammunition	19	1.8	2.1	2.6	2.6	1.9	1.9	2.1	2.2	2.1	2.4	2.6	2.7	2.5	2.1	2.7	2.8	2.8	3.2	3.3
Other nondurable goods	20	4.6	4.0	4.3	5.4	3.8	3.6	4.4	3.6	4.2	4.2	4.4	4.2	4.5	5.0	5.6	5.4	5.7	5.8	5.6
Services	21	92.7	104.0	121.9	145.4	95.8	103.6	100.2	99.9	112.4	114.7	117.7	120.8	134.5	125.7	154.1	146.5	155.3	158.4	163.7
Research and development	22	26.3	30.1	37.7	45.0	29.2	29.8	29.7	28.4	32.5	33.9	36.3	35.3	45.3	35.5	51.8	42.5	50.2	51.1	53.0
Installation support	23	24.9	26.5	29.0	31.9	24.9	26.8	25.7	25.9	27.7	28.6	28.6	28.8	30.0	29.4	32.5	32.8	33.0	33.0	33.5
Weapons support	24	9.6	11.7	13.5	15.8	10.9	12.0	11.4	10.6	12.9	12.5	12.2	13.9	15.2	12.7	16.8	16.5	17.2	18.4	19.6
Personnel support	25	22.9	26.5	32.2	38.5	22.3	26.5	24.7	25.7	29.0	29.7	30.6	33.2	35.2	33.9	39.2	39.5	41.4	42.3	43.8
Transportation of material	26	4.3	4.6	5.0	8.6	4.0	4.1	4.2	4.6	5.3	5.2	5.2	4.9	4.5	8.8	8.7	8.8	7.9	8.0	8.1
Travel of persons	27	4.7	4.7	4.7	5.5	4.5	4.5	4.5	4.7	5.1	4.8	4.8	4.6	4.5	5.1	5.2	6.1	5.7	5.7	5.9
Less: Own-account investment [4]	28	1.1	1.4	1.9	1.9	1.2	1.4	1.3	1.4	1.6	1.9	1.9	2.0	2.0	1.9	1.9	1.8	1.9	2.0	2.0
Sales to other sectors	29	1.9	1.9	1.8	1.3	1.0	3.0	1.4	1.6	1.8	1.5	1.2	3.6	0.8	1.0	1.7	1.8	0.8	0.9	1.1
Gross investment [5]	30	**48.8**	**50.8**	**56.6**	**61.6**	**48.1**	**48.0**	**50.6**	**52.1**	**52.5**	**52.6**	**56.8**	**59.6**	**57.2**	**58.5**	**61.2**	**62.1**	**64.6**	**69.9**	**67.9**
Structures	31	5.0	4.4	4.2	4.8	4.7	4.7	4.6	4.1	4.4	4.0	4.2	4.2	4.3	4.5	4.5	5.2	5.1	5.3	4.3
Equipment and software	32	43.8	46.4	52.5	56.8	43.4	43.3	46.1	48.1	48.2	48.6	52.8	55.5	53.0	54.1	56.7	57.0	59.5	64.7	63.8
Aircraft	33	7.8	9.1	10.4	10.3	6.9	7.1	7.2	11.2	10.7	8.1	10.5	11.4	11.4	10.4	10.2	9.3	11.3	13.9	13.7
Missiles	34	2.7	3.4	3.3	3.4	4.0	3.7	3.6	3.1	3.2	3.5	3.3	3.0	3.3	2.9	2.9	3.4	4.5	3.8	3.5
Ships	35	6.6	7.2	8.6	9.4	6.8	7.2	7.4	6.9	7.4	8.2	8.5	8.9	8.9	8.7	9.8	9.8	9.1	9.4	8.2
Vehicles	36	1.8	1.9	2.5	3.0	1.7	1.8	2.0	1.7	2.0	2.1	2.5	3.1	2.3	3.5	3.2	2.9	2.5	2.7	3.1
Electronics and software	37	10.1	10.0	10.3	11.2	10.3	10.0	10.0	10.0	10.1	10.2	10.4	10.8	10.1	10.5	10.6	11.6	12.3	13.3	13.1
Other equipment	38	14.9	14.9	17.3	19.4	13.7	13.6	15.8	15.2	14.8	16.3	17.6	18.4	17.1	18.0	19.9	19.8	19.8	21.7	22.3
Residual	39	−0.2	−0.2	−0.7	−0.5	0.0	−0.2	0.1	−0.2	−0.3	0.2	−1.1	−0.3	−1.0	−0.4	−1.2	0.3	−0.5	−2.3	−1.8

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.
5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 3.12. Government Social Benefits

[Billions of dollars]

	Line	2000	2001	2002	2003
Government social benefits	1	**1,044.1**	**1,146.6**	**1,251.6**	**1,309.3**
To persons	2	**1,041.6**	**1,143.9**	**1,248.9**	**1,306.4**
Federal	3	**770.0**	**838.7**	**917.0**	**956.1**
Benefits from social insurance funds	4	655.5	715.2	777.7	804.3
Old-age, survivors, and disability insurance	5	401.2	425.1	446.6	463.3
Hospital and supplementary medical insurance	6	219.6	243.5	261.7	270.5
Unemployment insurance	7	20.4	31.9	53.5	53.1
State	8	19.9	31.4	42.1	41.5
Railroad employees	9	0.1	0.1	0.1	0.1
Federal employees	10	0.4	0.4	0.6	0.6
Special unemployment benefits	11	0.0	0.0	10.7	10.9
Railroad retirement	12	8.3	8.4	8.7	8.9
Pension benefit guaranty	13	0.9	1.1	1.7	2.7
Veterans life insurance	14	1.7	1.7	1.7	1.7
Workers' compensation	15	2.2	2.3	2.4	2.4
Military medical insurance [1]	16	1.2	1.3	1.5	1.7
Veterans benefits	17	23.2	24.8	27.8	30.2
Pension and disability	18	21.9	23.3	25.9	27.9
Readjustment	19	1.3	1.5	1.9	2.3
Other [2]	20	.....	.....	.....	.....
Food stamp benefits	21	14.9	16.0	18.7	21.9
Black lung benefits	22	0.9	0.9	0.8	0.8
Supplemental security income	23	27.3	28.7	29.9	31.0
Direct relief	24	.....	.....	.....	.....
Earned income credit	25	27.0	26.7	32.9	38.5
Other [3]	26	21.2	26.4	29.2	29.5
State and local	27	**271.7**	**305.2**	**331.9**	**350.3**
Benefits from social insurance funds	28	11.5	12.7	13.9	14.9
Temporary disability insurance	29	2.8	3.3	3.6	3.9
Workers' compensation	30	8.7	9.4	10.3	11.0
Public assistance	31	245.4	275.9	300.1	317.0
Medical care	32	205.0	234.6	258.7	274.0
Medicaid	33	199.5	227.3	250.1	264.6
Other medical care [4]	34	5.5	7.4	8.6	9.5
Family assistance [5]	35	18.4	18.1	17.7	18.3
Supplemental security income	36	4.4	4.5	4.8	5.0
General assistance	37	3.6	3.0	3.5	3.4
Energy assistance	38	1.7	2.5	1.9	2.3
Other [6]	39	12.3	13.2	13.6	13.9
Education	40	11.6	13.1	14.1	14.8
Employment and training	41	1.0	1.4	1.7	1.8
Other [7]	42	2.1	2.1	2.1	1.9
To the rest of the world [8]	43	**2.5**	**2.7**	**2.7**	**2.8**

1. Consists of payments for medical services for dependents of active duty military personnel at nonmilitary facilities.
2. Consists of mustering out pay, terminal leave pay, and adjusted compensation benefits.
3. Consists largely of payments to nonprofit institutions, aid to students, and payments for medical services for retired military personnel and their dependents at nonmilitary facilities.
4. Consists of general medical assistance and state child health care programs.
5. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.
6. Consists of expenditures for food under the supplemental program for women, infants, and children; foster care; adoption assistance; and payments to nonprofit welfare institutions.
7. Consists largely of veterans benefits, Alaska dividends, and crime-victim payments.
8. Consists of Federal Government social benefits to the rest of the world.

Table 3.13. Subsidies

[Billions of dollars]

	Line	2000	2001	2002	2003
Subsidies	1	**44.3**	**55.3**	**38.2**	**46.7**
Federal	2	**43.8**	**47.6**	**37.2**	**46.4**
Agricultural	3	22.9	20.7	11.0	15.9
Housing	4	19.7	20.6	24.2	25.9
Maritime	5	0.1	0.2	0.4	0.3
Air carriers	6	0.0	5.0	0.1	2.4
Other [1]	7	1.1	1.1	1.5	1.7
State and local	8	**0.5**	**7.7**	**1.0**	**0.3**

1. Consists largely of subsidies to railroads and mass transit systems.

Table 3.14. Government Social Insurance Funds Current Receipts and Expenditures

[Billions of dollars]

	Line	2000	2001	2002	2003
Federal					
Current receipts	1	**780.3**	**815.6**	**840.1**	**865.0**
Contributions for government social insurance	2	691.7	717.5	733.8	758.2
Employee and self-employed contributions	3	356.3	370.6	380.8	392.5
Employer contributions	4	335.4	346.9	353.0	365.7
Government	5	47.1	50.5	54.4	57.4
Other	6	288.3	296.4	298.6	308.3
Interest received	7	88.6	98.1	106.3	106.8
Current expenditures	8	**668.0**	**728.6**	**792.5**	**819.5**
Administrative expenses (consumption expenditures)	9	10.0	10.7	12.0	12.4
Government social benefits	10	657.9	717.9	780.4	807.1
To persons	11	655.5	715.2	777.7	804.3
To the rest of the world	12	2.5	2.7	2.7	2.8
Net saving	13	**112.3**	**87.0**	**47.7**	**45.5**
State and local					
Current receipts	14	**16.3**	**18.2**	**18.7**	**19.5**
Contributions for government social insurance	15	11.0	13.6	14.5	15.0
Employee and self-employed contributions	16	2.8	3.9	3.9	4.2
Employer contributions	17	8.2	9.7	10.6	10.8
Government	18	2.2	2.3	2.5	2.6
Other	19	6.0	7.4	8.1	8.2
Interest received	20	5.3	4.6	4.2	4.4
Current expenditures	21	**14.2**	**15.6**	**17.1**	**18.3**
Administrative expenses (consumption expenditures)	22	2.7	2.9	3.3	3.5
Government social benefit payments to persons	23	11.5	12.7	13.9	14.9
Net saving	24	**2.0**	**2.6**	**1.6**	**1.1**

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4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Current receipts from the rest of the world	1	**1,478.9**	**1,355.2**	**1,306.8**	**1,375.2**	**1,517.8**	**1,462.5**	**1,398.3**	**1,309.5**	**1,250.8**	**1,263.4**	**1,312.6**	**1,336.4**	**1,314.6**	**1,324.6**	**1,327.9**	**1,377.5**	**1,471.0**	**1,508.2**	.....
Exports of goods and services	2	**1,096.3**	**1,032.8**	**1,005.0**	**1,046.2**	**1,115.8**	**1,100.7**	**1,060.5**	**1,003.5**	**966.6**	**975.0**	**1,008.1**	**1,023.4**	**1,013.5**	**1,019.8**	**1,018.1**	**1,047.7**	**1,099.2**	**1,134.3**	**1,183.1**
Goods [1]	3	784.3	731.2	697.0	726.4	800.4	788.9	749.8	704.5	681.7	676.3	702.6	713.5	695.5	708.4	709.8	725.9	761.3	790.3	828.6
Durable	4	569.2	521.1	486.9	497.1	580.0	570.3	535.9	498.6	479.7	474.9	493.0	499.0	480.7	482.0	486.2	496.4	523.7	541.7	568.0
Nondurable	5	215.1	210.1	210.1	229.3	220.4	218.7	213.9	205.8	202.1	201.4	209.7	214.5	214.8	226.3	223.6	229.6	237.6	248.6	260.6
Services [1]	6	311.9	301.6	308.0	319.8	315.4	311.8	310.7	299.0	284.8	298.7	305.5	310.0	318.0	311.4	308.3	321.7	337.9	344.1	354.5
Income receipts	7	**382.7**	**322.4**	**301.8**	**329.0**	**402.1**	**361.8**	**337.8**	**306.0**	**284.2**	**288.5**	**304.5**	**312.9**	**301.2**	**304.8**	**309.8**	**329.8**	**371.8**	**373.8**	.....
Wage and salary receipts	8	2.9	2.9	2.9	3.0	3.0	3.0	2.9	2.9	2.9	3.0	2.9	2.9	2.9	3.0	2.9	3.1	3.2	3.0	.....
Income receipts on assets	9	379.7	319.5	298.8	326.0	399.1	358.7	334.9	303.1	281.3	285.4	301.6	310.0	298.3	301.8	306.8	326.7	368.6	370.8	.....
Interest	10	177.2	136.9	92.8	75.3	186.7	167.5	148.6	127.0	104.6	95.9	96.5	91.8	87.0	75.9	76.3	73.6	75.3	71.8	.....
Dividends	11	86.3	87.4	85.4	82.1	97.6	92.7	88.4	81.8	86.8	80.8	81.4	99.8	79.7	83.2	80.0	83.4	81.9	101.0	.....
Reinvested earnings on U.S. direct investment abroad	12	116.1	95.2	120.6	168.6	114.8	98.5	97.9	94.3	90.0	108.7	123.7	118.4	131.5	142.7	150.5	169.7	211.5	198.0	.....
Current payments to the rest of the world	13	**1,875.6**	**1,725.6**	**1,764.4**	**1,886.1**	**1,937.0**	**1,873.4**	**1,774.6**	**1,661.9**	**1,592.6**	**1,686.4**	**1,766.8**	**1,796.5**	**1,808.0**	**1,858.8**	**1,846.4**	**1,881.7**	**1,957.6**	**2,065.2**	.....
Imports of goods and services	14	**1,475.8**	**1,399.8**	**1,429.9**	**1,544.3**	**1,519.7**	**1,493.7**	**1,422.2**	**1,365.3**	**1,318.2**	**1,351.3**	**1,423.5**	**1,454.5**	**1,490.1**	**1,523.0**	**1,515.7**	**1,536.4**	**1,602.0**	**1,681.2**	**1,744.1**
Goods [1]	15	1,243.5	1,167.9	1,189.6	1,282.0	1,282.3	1,258.5	1,181.2	1,135.6	1,096.5	1,117.7	1,188.5	1,213.4	1,238.9	1,268.7	1,262.6	1,270.3	1,326.4	1,399.2	1,454.3
Durable	16	820.7	754.7	770.1	800.2	836.9	807.0	758.4	734.7	718.7	740.8	774.1	783.1	782.4	777.2	791.2	792.3	840.0	870.3	919.2
Nondurable	17	422.8	413.2	419.5	481.8	445.4	451.5	422.8	400.8	377.7	376.9	414.4	430.3	456.5	491.5	471.4	478.0	486.4	528.9	535.1
Services [1]	18	232.3	231.9	240.2	262.3	237.3	235.2	241.0	229.8	221.7	233.6	235.1	241.1	251.1	254.3	253.1	266.1	275.6	282.0	289.8
Income payments	19	**343.7**	**278.8**	**274.7**	**273.9**	**347.2**	**323.0**	**293.2**	**289.3**	**209.6**	**265.0**	**288.6**	**287.8**	**257.5**	**268.0**	**264.7**	**278.2**	**284.6**	**300.3**	.....
Wage and salary payments	20	7.5	8.1	8.4	8.5	7.7	8.0	8.0	8.1	8.2	8.4	8.5	8.2	8.4	8.5	8.5	8.5	8.7	8.6	.....
Income payments on assets	21	336.2	270.7	266.3	265.4	339.5	315.0	285.2	281.2	201.4	256.6	280.1	279.6	249.1	259.5	256.2	269.7	276.0	291.6	.....
Interest	22	279.4	257.8	218.1	191.5	295.7	283.9	269.9	251.7	225.8	222.2	226.3	216.5	207.5	190.6	187.1	190.1	198.4	198.0	.....
Dividends	23	56.8	46.5	42.8	61.6	53.3	47.2	31.4	54.9	52.7	41.4	45.7	37.4	46.8	35.8	103.2	50.3	57.0	65.0	.....
Reinvested earnings on foreign direct investment in the United States	24	–0.1	–33.7	5.4	12.2	–9.5	–16.0	–16.1	–25.4	–77.1	–7.0	8.0	25.7	–5.2	33.1	–34.1	29.4	20.6	28.6	.....
Current taxes and transfer payments to the rest of the world (net)	25	**56.1**	**47.0**	**59.8**	**67.9**	**70.1**	**56.8**	**59.2**	**7.3**	**64.8**	**70.1**	**54.7**	**54.2**	**60.4**	**67.7**	**66.0**	**67.1**	**71.0**	**83.8**	**73.4**
From persons (net)	26	31.5	33.0	35.7	38.2	31.2	32.6	32.9	33.6	32.9	34.8	34.8	36.1	37.2	37.2	37.6	36.5	41.6	41.7	42.1
From government (net)	27	13.5	9.5	14.4	18.4	24.6	6.9	8.0	8.9	14.1	23.0	10.1	9.6	14.9	21.2	18.1	18.7	15.8	28.0	16.8
From business (net)	28	11.2	4.5	9.7	11.3	14.4	17.2	18.3	–35.1	17.8	12.3	9.8	8.5	8.3	9.3	10.3	11.9	13.6	14.1	14.4
Balance on current account, NIPAs	29	**–396.6**	**–370.4**	**–457.7**	**–510.9**	**–419.2**	**–411.0**	**–376.3**	**–352.5**	**–341.8**	**–422.9**	**–454.2**	**–460.2**	**–493.4**	**–534.2**	**–518.6**	**–504.3**	**–486.6**	**–557.0**	.....
Addenda:																				
Net lending or net borrowing (–), NIPAs	30	–397.4	–371.5	–458.9	–514.0	–419.9	–412.0	–377.4	–353.7	–342.9	–424.1	–455.3	–461.6	–494.7	–535.9	–524.8	–507.5	–487.8	–558.4	.....
Balance on current account, NIPAs	31	–396.6	–370.4	–457.7	–510.9	–419.2	–411.0	–376.3	–352.5	–341.8	–422.9	–454.2	–460.2	–493.4	–534.2	–518.6	–504.3	–486.6	–557.0	.....
Less: Capital account transactions (net) [2]	32	0.8	1.1	1.3	3.1	0.8	1.1	1.0	1.2	1.0	1.1	1.1	1.4	1.4	1.6	6.2	3.3	1.2	1.4	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

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Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product

[Percent]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Exports of goods and services	1	8.7	-5.4	-2.3	1.9	-2.7	-5.3	-12.7	-18.2	-10.8	4.7	11.0	3.1	-4.2	-1.5	-1.6	11.3	17.5	7.3	13.2
Exports of goods [1]	2	11.2	-6.1	-4.1	2.2	-5.4	-5.4	-17.1	-20.0	-8.8	-1.9	14.0	2.9	-10.2	4.0	-0.8	10.1	16.1	9.1	14.6
Foods, feeds, and beverages	3	5.9	2.9	-2.0	1.7	-24.7	19.4	3.9	-11.2	6.1	2.5	-2.4	-10.3	-10.8	24.7	-5.4	10.5	-6.0	-30.0	-21.0
Industrial supplies and materials	4	10.0	-3.9	0.3	2.6	-0.2	-11.2	-11.9	-6.4	-1.1	-0.4	15.1	-2.8	-0.7	10.4	-6.5	5.2	5.2	14.4	19.8
Durable goods	5	15.2	-8.6	-6.5	2.6	4.1	-15.0	-19.9	-15.3	-7.3	-17.8	23.3	-4.3	-3.4	8.6	5.4	-7.5	6.1	14.0	17.8
Nondurable goods	6	7.0	-0.9	4.3	2.5	-2.7	-8.7	-6.9	-0.9	2.6	10.9	10.8	-2.1	0.7	11.3	-12.2	12.5	4.8	14.7	20.9
Capital goods, except automotive	7	15.4	-9.8	-8.7	2.2	-6.3	-4.9	-30.9	-29.6	-15.4	-3.8	13.7	5.3	-14.7	-1.3	1.7	17.2	31.0	13.1	17.2
Civilian aircraft, engines, and parts	8	-12.8	3.7	-6.7	-10.8	-10.7	75.9	-14.5	-28.0	-21.0	10.1	3.8	21.6	-36.6	-23.8	-17.8	23.2	42.1	-14.0	-0.8
Computers, peripherals, and parts	9	25.0	-11.4	-13.6	6.1	-10.7	-9.8	-35.7	-24.9	-21.3	-20.4	11.9	-3.8	12.3	-4.5	-3.4	38.2	19.8	-8.3	2.3
Other	10	20.6	-12.1	-8.1	4.9	-4.5	-15.0	-33.2	-30.9	-12.6	-3.4	16.6	3.3	-12.7	5.6	7.6	12.3	30.8	25.2	24.4
Automotive vehicles, engines, and parts	11	5.9	-6.4	4.1	1.5	-3.6	-23.0	17.8	-1.4	-7.8	-0.9	32.2	6.4	-16.3	5.7	6.0	-7.7	14.8	5.1	12.8
Consumer goods, except automotive	12	10.0	-0.8	-4.0	6.0	-7.6	15.5	-3.9	-25.9	-5.9	-3.8	11.1	2.1	-1.8	8.3	6.9	11.0	11.3	18.6	21.5
Durable goods	13	10.8	-0.8	-5.0	4.4	-10.4	26.2	-5.0	-28.4	-14.8	6.8	7.1	2.1	-10.7	1.4	12.8	16.1	21.6	6.8	30.6
Nondurable goods	14	9.2	-0.8	-2.9	7.7	-4.5	4.7	-2.7	-23.0	4.7	-14.2	15.6	2.0	8.6	15.8	1.2	5.9	1.2	32.7	12.5
Other	15	2.2	-4.5	-2.0	-5.8	8.7	-15.9	-12.8	-17.2	-11.4	3.4	7.3	21.0	-15.3	-17.6	-16.4	17.7	7.3	11.4	15.5
Exports of services [1]	16	2.9	-3.7	1.8	1.4	4.4	-5.0	-0.7	-13.7	-15.3	21.7	4.5	3.5	10.5	-12.7	-3.4	14.1	20.6	3.4	10.0
Transfers under U.S. military agency sales contracts	17	-14.9	-6.4	-3.2	4.9	44.6	-63.2	214.9	-19.3	-35.7	-18.4	-13.5	163.8	-44.2	-17.0	27.9	40.6	9.1	-6.3	13.1
Travel	18	5.1	-13.1	-6.4	-5.2	2.1	3.7	-20.6	-35.6	-53.0	69.9	-4.6	4.2	46.4	-42.3	-32.0	55.8	49.7	-4.1	12.0
Passenger fares	19	1.8	-14.1	-7.5	-17.7	0.8	-12.9	-11.7	-27.5	-65.6	129.9	-3.4	-18.3	7.8	-45.7	-38.4	48.4	20.4	-5.0	34.4
Other transportation	20	0.4	-3.5	2.5	3.1	-6.0	10.8	-7.5	-10.9	-11.0	26.6	-3.0	4.8	12.4	-16.8	17.6	-1.5	41.3	19.0	11.3
Royalties and license fees	21	6.3	-7.8	7.2	7.0	-7.3	-24.1	2.6	-14.0	24.0	-7.1	39.8	5.2	-7.9	10.2	10.9	6.1	9.0	4.4	7.1
Other private services	22	3.2	6.3	7.3	6.1	11.6	2.9	5.9	4.7	14.2	9.9	4.9	-1.9	10.4	7.8	6.3	2.4	11.3	5.1	7.4
Other	23	4.4	3.6	-3.4	-8.9	0.5	4.4	2.2	2.8	-1.3	-2.7	-7.5	-8.0	-8.8	-13.3	-6.8	-8.0	-2.2	6.3	1.3
Imports of goods and services	24	13.1	-2.7	3.4	4.4	-1.6	-3.7	-12.6	-10.3	-3.4	12.5	11.4	5.4	9.6	-2.0	2.5	2.8	17.1	10.6	9.3
Imports of goods [1]	25	13.5	-3.2	3.7	4.7	-1.6	-3.4	-16.9	-8.6	-2.0	10.1	15.3	5.9	8.2	-1.8	5.1	0.0	18.4	12.7	8.7
Foods, feeds, and beverages	26	7.1	4.6	5.3	7.7	-0.2	-6.3	8.4	27.4	-8.4	2.2	10.2	5.6	4.4	10.8	6.9	3.4	18.9	2.3	5.2
Industrial supplies and materials, except petroleum and products	27	6.8	-3.6	2.9	1.6	-5.2	1.6	-18.2	1.6	-2.8	3.1	11.9	9.3	7.1	-12.7	2.3	12.1	0.7	16.9	30.5
Durable goods	28	6.6	-6.2	5.2	1.1	0.9	-7.0	-20.0	0.0	-1.4	18.8	4.5	8.9	9.2	-7.7	-5.7	0.2	21.7	21.4	39.8
Nondurable goods	29	6.9	-1.0	0.6	2.1	-10.6	10.1	-16.6	3.2	-4.1	-11.2	20.7	9.8	5.2	-17.0	10.2	24.0	-15.8	12.4	21.0
Petroleum and products	30	5.9	3.7	-2.5	6.4	-6.5	63.6	-33.8	-28.2	48.9	-5.6	-17.6	-10.7	70.0	-6.1	-2.7	0.6	16.5	39.1	-40.5
Capital goods, except automotive	31	20.2	-11.4	-1.6	6.0	0.5	-18.7	-36.2	-20.5	-6.1	11.4	14.3	0.1	4.1	0.6	12.5	2.8	26.0	13.4	23.0
Civilian aircraft, engines, and parts	32	7.7	14.6	-19.8	-5.9	63.7	3.2	-4.4	-6.5	21.8	-41.6	-44.7	-35.3	118.3	-40.8	7.1	-18.9	67.0	-55.7	16.7
Computers, peripherals, and parts	33	17.0	-8.7	10.3	9.0	-12.3	-22.6	-23.3	-13.4	8.4	50.2	7.2	2.6	0.2	7.0	15.9	12.0	34.2	12.8	34.3
Other	34	23.1	-15.4	-3.0	6.4	-0.1	-19.8	-44.0	-25.1	-15.3	10.1	30.6	4.6	-4.0	5.4	11.8	2.2	18.7	26.4	19.5
Automotive vehicles, engines, and parts	35	8.7	-3.0	7.0	2.6	-7.7	-8.5	3.8	3.1	-8.7	13.6	20.8	12.3	-5.3	-2.7	8.6	-8.6	21.7	6.0	14.0
Consumer goods, except automotive	36	17.5	1.7	9.4	8.7	11.8	-3.5	-5.5	-5.1	-5.5	18.2	29.8	11.9	8.0	10.0	0.4	1.7	21.9	9.6	18.3
Durable goods	37	19.6	-0.8	11.4	7.3	15.6	-9.7	-12.4	-2.7	-1.5	26.5	36.6	2.5	2.5	3.0	4.2	8.6	33.2	11.6	24.8
Nondurable goods	38	15.3	4.5	7.3	10.1	7.8	3.9	2.5	-7.6	-9.6	9.9	22.6	23.2	14.2	17.7	-3.4	-5.1	10.8	7.5	11.5
Other	39	13.1	1.8	3.9	-7.0	-20.8	-7.3	11.4	-9.1	1.9	6.6	10.2	5.6	-2.5	-26.2	8.6	-19.8	11.8	-2.2	-17.1
Imports of services [1]	40	11.1	-0.3	1.9	3.1	-1.9	-5.0	12.8	-18.3	-10.4	24.7	-5.8	2.8	16.6	-2.6	-9.4	17.9	11.1	1.2	12.7
Direct defense expenditures	41	4.6	9.2	24.0	12.1	-26.3	11.9	6.3	21.7	95.8	21.3	6.1	-0.6	10.3	11.1	29.3	8.8	11.5	-20.2	16.7
Travel	42	11.3	-4.7	-6.4	-9.1	12.6	-8.4	26.3	-43.5	-37.3	57.7	-15.2	-9.1	20.4	-22.8	-44.2	61.2	7.7	-12.6	27.1
Passenger fares	43	7.7	-14.7	-15.8	2.8	-26.3	-28.3	22.1	-19.2	-56.5	0.6	-6.5	-13.7	66.3	-30.0	-13.8	66.9	12.4	-11.9	26.8
Other transportation	44	11.0	-5.2	2.5	3.2	-7.3	-6.1	-12.7	-26.1	15.2	-4.2	28.8	0.1	14.0	9.3	-10.8	-9.9	5.7	38.4	1.1
Royalties and license fees	45	22.5	-1.6	14.7	2.2	-31.1	-13.5	-6.9	0.8	19.5	62.8	-12.7	27.5	-26.3	-6.8	26.3	23.8	6.5	-3.5	12.2
Other private services	46	11.7	10.9	6.8	11.1	15.4	7.0	22.5	2.6	-0.4	20.6	-12.8	14.8	21.0	14.8	5.0	5.4	18.5	6.6	7.2
Other	47	5.5	3.6	0.2	-2.1	-0.9	5.1	3.2	1.7	0.8	7.0	-8.6	-3.6	0.7	-0.8	-4.6	-0.6	-1.2	-5.6	3.0
Addenda:																				
Exports of durable goods	48	13.0	-8.3	-6.0	2.0	-4.6	-6.9	-21.7	-23.9	-13.1	-3.8	16.6	4.7	-13.4	0.4	3.0	9.6	23.4	11.3	17.7
Exports of nondurable goods	49	6.6	-0.4	0.7	2.5	-7.3	-1.3	-4.2	-9.7	2.4	2.8	8.1	-1.3	-2.3	12.1	-8.5	11.1	1.6	4.6	8.1
Exports of agricultural goods [2]	50	8.2	3.2	-2.5	1.3	-22.0	10.9	5.9	-2.3	8.1	-0.5	-5.9	-16.3	-9.6	19.9	-0.1	23.7	-19.1	-23.2	-13.7
Exports of nonagricultural goods	51	11.5	-6.8	-4.2	2.2	-4.1	-6.5	-18.6	-21.3	-10.2	-2.0	15.9	4.7	-10.2	2.7	-0.9	8.9	20.1	12.7	17.4
Imports of durable goods	52	15.3	-6.2	4.1	4.1	-0.1	-13.0	-19.6	-8.8	-5.0	15.4	19.0	5.0	1.4	-2.3	7.5	-0.7	25.2	11.1	20.8
Imports of nondurable goods	53	10.0	2.9	2.9	5.7	-4.1	17.2	-11.6	-8.1	4.1	0.8	8.7	7.7	21.4	-1.3	1.3	1.1	7.6	15.3	-9.0
Imports of nonpetroleum goods	54	14.2	-3.8	4.3	4.5	-1.0	-8.9	-14.8	-6.4	-5.5	11.6	18.8	7.6	3.3	-1.3	6.1	-0.1	18.6	9.8	17.3

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

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Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																				
Exports of goods and services	1	8.7	−5.4	−2.3	1.9	−2.7	−5.3	−12.7	−18.2	−10.8	4.7	11.0	3.1	−4.2	−1.5	−1.6	11.3	17.5	7.3	13.2
Percentage points at annual rates:																				
Exports of goods [1]	2	7.88	−4.38	−2.86	1.50	−3.94	−3.88	−12.49	−14.25	−6.14	−1.37	9.61	2.00	−7.33	2.63	−0.58	7.02	11.21	6.30	10.13
Foods, feeds, and beverages	3	0.27	0.13	−0.10	0.09	−1.22	0.78	0.19	−0.51	0.30	0.13	−0.12	−0.54	−0.56	1.10	−0.30	0.55	−0.32	−1.83	−1.13
Industrial supplies and materials	4	1.47	−0.58	0.04	0.40	−0.01	−1.74	−1.78	−0.89	−0.17	−0.09	2.22	−0.46	−0.13	1.55	−1.11	0.84	0.87	2.23	3.20
Durable goods	5	0.83	−0.50	−0.36	0.14	0.23	−0.92	−1.16	−0.82	−0.41	−1.06	1.18	−0.24	−0.19	0.44	0.29	−0.43	0.34	0.74	0.99
Nondurable goods	6	0.64	−0.09	0.40	0.26	−0.24	−0.82	−0.62	−0.07	0.24	0.97	1.05	−0.22	0.05	1.11	−1.40	1.28	0.53	1.49	2.21
Capital goods, except automotive	7	4.78	−3.20	−2.69	0.63	−2.14	−1.62	−11.24	−9.75	−4.74	−1.16	3.95	1.54	−4.45	−0.37	0.46	4.66	8.25	3.61	4.79
Civilian aircraft, engines, and parts	8	−0.69	0.17	−0.35	−0.55	−0.49	2.64	−0.76	−1.53	−1.12	0.49	0.20	1.02	−2.23	−1.24	−0.85	0.96	1.73	−0.68	−0.03
Computers, peripherals, and parts	9	1.14	−0.57	−0.61	0.23	−0.58	−0.52	−2.01	−1.17	−0.99	−0.94	0.47	−0.15	0.44	−0.17	−0.13	1.29	0.76	−0.33	0.09
Other	10	4.34	−2.80	−1.74	0.96	−1.07	−3.73	−8.47	−7.05	−2.63	−0.71	3.28	0.66	−2.66	1.04	1.44	2.40	5.76	4.62	4.73
Automotive vehicles, engines, and parts	11	0.45	−0.47	0.30	0.12	−0.26	−1.78	1.17	−0.10	−0.59	−0.07	2.32	0.51	−1.38	0.43	0.46	−0.61	1.13	0.38	0.93
Consumer goods, except automotive	12	0.81	−0.07	−0.34	0.50	−0.64	1.17	−0.32	−2.32	−0.49	−0.32	0.94	0.18	−0.15	0.67	0.57	0.95	0.99	1.50	1.78
Durable goods	13	0.45	−0.03	−0.23	0.19	−0.46	1.00	−0.22	−1.36	−0.68	0.30	0.32	0.09	−0.48	0.05	0.52	0.70	0.94	0.30	1.25
Nondurable goods	14	0.36	−0.03	−0.12	0.31	−0.18	0.18	−0.10	−0.95	0.19	−0.63	0.62	0.08	0.33	0.61	0.05	0.25	0.05	1.20	0.52
Other	15	0.09	−0.18	−0.08	−0.23	0.33	−0.69	−0.51	−0.68	−0.46	0.14	0.29	0.78	−0.66	−0.75	−0.67	0.63	0.28	0.41	0.56
Exports of services [1]	16	0.86	−1.06	0.51	0.42	1.21	−1.43	−0.19	−3.95	−4.64	6.05	1.40	1.07	3.09	−4.15	−1.02	4.26	6.24	1.04	3.05
Transfers under U.S. military agency sales contracts	17	−0.23	−0.07	−0.04	0.05	0.40	−1.03	1.21	−0.25	−0.51	−0.22	−0.15	1.13	−0.69	−0.20	0.27	0.42	0.11	−0.07	0.15
Travel	18	0.39	−0.99	−0.45	−0.34	0.15	0.27	−1.69	−2.90	−4.64	3.40	−0.30	0.27	2.57	−3.63	−2.26	2.77	2.79	−0.27	0.77
Passenger fares	19	0.04	−0.27	−0.13	−0.31	0.02	−0.25	−0.23	−0.54	−1.65	1.35	−0.06	−0.34	0.13	−0.96	−0.69	0.61	0.31	−0.08	0.50
Other transportation	20	0.01	−0.10	0.07	0.09	−0.16	0.28	−0.21	−0.30	−0.32	0.67	−0.09	0.13	0.34	−0.55	0.49	−0.05	1.15	0.56	0.36
Royalties and license fees	21	0.25	−0.31	0.29	0.31	−0.30	−1.03	0.09	−0.54	0.90	−0.31	1.51	0.23	−0.36	0.44	0.48	0.29	0.43	0.20	0.32
Other private services	22	0.34	0.63	0.82	0.75	1.10	0.28	0.60	0.53	1.61	1.20	0.61	−0.23	1.23	0.96	0.79	0.33	1.48	0.63	0.93
Other	23	0.06	0.05	−0.05	−0.13	0.01	0.05	0.03	0.04	−0.02	−0.04	−0.12	−0.12	−0.13	−0.20	−0.10	−0.11	−0.03	0.08	0.02
Percent change at annual rate:																				
Imports of goods and services	24	13.1	−2.7	3.4	4.4	−1.6	−3.7	−12.6	−10.3	−3.4	12.5	11.4	5.4	9.6	−2.0	2.5	2.8	17.1	10.6	9.3
Percentage points at annual rates:																				
Imports of goods [1]	25	11.34	−2.66	3.07	3.90	−1.30	−2.87	−14.60	−7.05	−1.58	8.51	12.43	4.90	6.88	−1.53	4.17	−0.01	15.11	10.41	7.25
Foods, feeds, and beverages	26	0.24	0.14	0.18	0.27	−0.01	−0.21	0.25	0.82	−0.31	0.09	0.36	0.20	0.16	0.37	0.25	0.12	0.68	0.08	0.18
Industrial supplies and materials, except petroleum and products	27	0.82	−0.43	0.33	0.18	−0.60	0.23	−2.31	0.20	−0.31	0.35	1.27	1.00	0.80	−1.53	0.26	1.30	0.16	1.87	3.25
Durable goods	28	0.42	−0.37	0.29	0.06	0.05	−0.42	−1.22	0.00	−0.08	1.00	0.25	0.48	0.50	−0.45	−0.32	0.01	1.17	1.17	2.14
Nondurable goods	29	0.40	−0.06	0.03	0.12	−0.65	0.65	−1.09	0.21	−0.22	−0.64	1.02	0.52	0.29	−1.08	0.58	1.30	−1.01	0.69	1.11
Petroleum and products	30	0.41	0.28	−0.19	0.50	−0.57	4.11	−3.16	−2.35	2.68	−0.36	−1.31	−0.83	4.28	−0.55	−0.24	0.05	1.33	3.13	−4.91
Capital goods, except automotive	31	4.62	−2.67	−0.34	1.15	0.11	−4.78	−9.41	−4.58	−1.30	2.33	2.82	0.01	0.81	0.12	2.25	0.53	4.83	2.55	4.09
Civilian aircraft, engines, and parts	32	0.15	0.27	−0.45	−0.10	0.92	0.06	−0.09	−0.14	0.46	−1.22	−1.13	−0.71	1.32	−0.86	0.11	−0.32	0.87	−1.17	0.21
Computers, peripherals, and parts	33	1.06	−0.51	0.53	0.45	−0.80	−1.48	−1.38	−0.72	0.41	2.26	0.39	0.13	0.01	0.33	0.73	0.57	1.59	0.62	1.51
Other	34	3.42	−2.43	−0.42	0.81	−0.01	−3.37	−7.94	−3.72	−2.17	1.28	3.56	0.59	−0.52	0.65	1.41	0.28	2.37	3.10	2.38
Automotive vehicles, engines, and parts	35	1.22	−0.41	0.96	0.37	−1.04	−1.12	0.49	0.43	−1.28	1.93	2.84	1.71	−0.75	−0.37	1.14	−1.23	2.88	0.82	1.78
Consumer goods, except automotive	36	3.31	0.33	1.91	1.84	2.11	−0.68	−1.08	−1.04	−1.18	3.76	5.86	2.49	1.73	2.06	0.07	0.35	4.64	2.08	3.70
Durable goods	37	1.93	−0.08	1.19	0.81	1.44	−1.04	−1.31	−0.28	−0.16	2.75	3.70	0.29	0.28	0.32	0.44	0.91	3.48	1.30	2.57
Nondurable goods	38	1.38	0.41	0.72	1.03	0.67	0.35	0.23	−0.76	−1.01	1.01	2.16	2.20	1.45	1.75	−0.37	−0.56	1.15	0.78	1.13
Other	39	0.72	0.10	0.22	−0.40	−1.31	−0.43	0.61	−0.53	0.11	0.43	0.61	0.33	−0.14	−1.63	0.44	−1.14	0.60	−0.11	−0.85
Imports of services [1]	40	1.80	−0.05	0.31	0.53	−0.30	−0.81	1.99	−3.25	−1.85	3.97	−1.00	0.46	2.68	−0.44	−1.66	2.85	1.97	0.21	2.08
Direct defense expenditures	41	0.05	0.09	0.26	0.17	−0.27	0.11	0.06	0.21	0.79	0.25	0.08	−0.01	0.14	0.16	0.41	0.15	0.20	−0.38	0.26
Travel	42	0.52	−0.21	−0.28	−0.38	0.50	−0.37	1.05	−2.45	−1.91	1.98	−0.68	−0.38	0.77	−1.00	−2.08	1.73	0.30	−0.50	0.91
Passenger fares	43	0.13	−0.26	−0.26	0.04	−0.50	−0.52	0.33	−0.35	−1.32	0.01	−0.09	−0.20	0.73	−0.49	−0.19	0.71	0.18	−0.17	0.32
Other transportation	44	0.31	−0.15	0.07	0.09	−0.21	−0.18	−0.36	−0.80	0.38	−0.11	0.69	0.00	0.36	0.22	−0.34	−0.31	0.17	0.98	0.04
Royalties and license fees	45	0.23	−0.02	0.18	0.03	−0.44	−0.16	−0.08	0.01	0.22	0.70	−0.19	0.33	−0.40	−0.09	0.30	0.29	0.09	−0.05	0.15
Other private services	46	0.53	0.48	0.35	0.59	0.62	0.29	0.97	0.13	−0.02	1.09	−0.74	0.74	1.07	0.75	0.27	0.30	1.03	0.36	0.39
Other	47	0.03	0.02	0.00	−0.01	0.00	0.03	0.02	0.01	0.00	0.04	−0.05	−0.02	0.00	0.00	−0.03	0.00	−0.01	−0.03	0.02

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

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Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Exports of goods and services	1	**100.000**	**94.565**	**92.343**	**94.116**	**101.458**	**100.083**	**96.748**	**92.009**	**89.422**	**90.449**	**92.841**	**93.545**	**92.536**	**92.182**	**91.813**	**94.300**	**98.170**	**99.924**	**103.066**
Exports of goods [1]	2	**100.000**	**93.871**	**90.068**	**92.018**	**101.852**	**100.442**	**95.838**	**90.635**	**88.568**	**88.147**	**91.081**	**91.733**	**89.310**	**90.183**	**90.005**	**92.190**	**95.694**	**97.810**	**101.199**
Foods, feeds, and beverages	3	100.000	102.864	100.805	102.509	98.792	103.265	104.265	101.214	102.714	103.352	102.728	99.977	97.162	102.681	101.267	103.835	102.254	93.521	88.166
Industrial supplies and materials	4	100.000	96.102	96.390	98.856	102.265	99.277	96.179	94.607	94.343	94.260	97.627	96.926	96.749	99.164	97.506	98.744	100.012	103.437	108.221
Durable goods	5	100.000	91.361	85.439	87.637	101.645	97.601	92.333	88.583	86.925	82.775	87.217	86.254	85.510	87.297	88.458	86.750	88.045	90.972	94.770
Nondurable goods	6	100.000	99.062	103.320	105.953	102.656	100.336	98.570	98.359	98.985	101.568	104.205	103.664	103.842	106.655	103.248	106.330	107.581	111.322	116.732
Capital goods, except automotive	7	100.000	90.177	82.355	84.189	102.960	101.670	92.687	84.909	81.443	80.661	83.285	84.376	81.098	80.825	81.161	84.440	90.331	93.162	96.942
Civilian aircraft, engines, and parts	8	100.000	103.722	96.752	86.257	97.846	112.676	108.338	99.789	94.085	96.380	97.292	102.173	91.163	85.169	81.105	85.451	93.302	89.857	89.675
Computers, peripherals, and parts	9	100.000	88.584	76.552	81.186	103.456	100.821	90.285	84.059	79.171	74.771	76.897	76.146	78.395	77.489	76.824	83.293	87.139	85.262	85.752
Other	10	100.000	87.873	80.737	84.666	103.847	99.714	90.141	82.178	79.458	78.779	81.860	82.532	79.777	80.862	82.360	84.778	90.664	95.900	101.278
Automotive vehicles, engines, and parts	11	100.000	93.556	97.411	98.862	97.519	91.338	95.157	94.811	92.917	92.709	99.407	100.960	96.567	97.904	99.348	97.386	100.810	102.073	105.198
Consumer goods, except automotive	12	100.000	99.186	95.210	100.902	100.357	104.034	103.007	95.577	94.126	93.216	95.694	96.186	95.746	97.670	99.308	101.932	104.699	109.267	114.714
Durable goods	13	100.000	99.187	94.197	98.368	99.337	105.290	103.956	95.627	91.874	93.402	95.018	95.518	92.851	93.165	96.005	99.658	104.645	106.391	113.737
Nondurable goods	14	100.000	99.185	96.333	103.711	101.470	102.643	101.956	95.521	96.619	93.003	96.442	96.929	98.957	102.662	102.969	104.452	104.762	112.437	115.805
Other	15	100.000	95.527	93.590	88.135	105.491	101.011	97.623	93.129	90.344	91.103	92.721	97.243	93.294	88.898	85.001	88.532	90.109	92.583	95.978
Exports of services [1]	16	**100.000**	**96.302**	**97.989**	**99.330**	**100.469**	**99.189**	**99.021**	**95.437**	**91.559**	**96.163**	**97.219**	**98.053**	**100.520**	**97.154**	**96.314**	**99.543**	**104.310**	**105.173**	**107.702**
Transfers under U.S. military agency sales contracts	17	100.000	93.566	90.545	94.991	101.701	79.208	105.515	100.000	89.543	85.107	82.082	104.604	90.388	86.264	91.730	99.890	102.082	100.440	103.575
Travel	18	100.000	86.931	81.351	77.128	98.748	99.641	94.065	84.255	69.762	79.648	78.722	79.545	87.491	76.262	69.262	77.385	85.602	84.704	87.144
Passenger fares	19	100.000	85.943	79.538	65.481	100.258	96.865	93.898	86.655	66.354	81.702	80.992	76.995	78.463	67.363	59.688	65.875	68.999	68.111	73.341
Other transportation	20	100.000	96.461	98.899	102.011	97.444	99.984	98.065	95.268	92.528	98.152	97.411	98.556	101.477	96.923	100.937	100.554	109.630	114.506	117.619
Royalties and license fees	21	100.000	92.233	98.850	105.788	98.866	92.273	92.857	89.428	94.372	92.656	100.746	102.032	99.963	102.417	105.097	106.664	108.976	110.144	112.037
Other private services	22	100.000	106.316	114.064	121.009	102.956	103.683	105.182	106.399	110.000	112.616	113.960	113.418	116.261	118.463	120.287	121.002	124.284	125.831	128.100
Other	23	100.000	103.568	100.001	91.111	101.792	102.884	103.439	104.149	103.802	103.091	101.109	99.026	96.778	93.399	91.772	89.888	89.384	90.769	91.067
Imports of goods and services	24	**100.000**	**97.291**	**100.585**	**105.048**	**102.286**	**101.330**	**97.972**	**95.345**	**94.518**	**97.340**	**100.011**	**101.325**	**103.665**	**103.151**	**103.792**	**104.522**	**108.725**	**111.504**	**114.019**
Imports of goods [1]	25	**100.000**	**96.833**	**100.408**	**105.131**	**102.352**	**101.459**	**96.882**	**94.729**	**94.262**	**96.560**	**100.059**	**101.496**	**103.517**	**103.039**	**104.329**	**104.331**	**108.824**	**112.116**	**114.473**
Foods, feeds, and beverages	26	100.000	104.607	110.148	118.666	102.110	100.468	102.507	108.913	106.537	107.111	109.746	111.260	112.476	115.405	117.356	118.328	123.573	124.264	125.834
Industrial supplies and materials, except petroleum and products	27	100.000	96.369	99.130	100.739	99.642	100.039	95.125	95.495	94.815	95.541	98.273	100.479	102.225	98.818	99.391	102.279	102.465	106.538	113.866
Durable goods	28	100.000	93.796	98.693	99.819	99.633	97.854	92.545	92.550	92.234	96.290	97.354	99.458	101.670	99.645	98.192	98.242	103.196	108.328	117.801
Nondurable goods	29	100.000	98.997	99.571	101.657	99.822	102.257	97.729	98.513	97.488	94.646	99.212	101.564	102.860	98.178	100.597	106.163	101.689	104.706	109.815
Petroleum and products	30	100.000	103.714	101.147	107.572	100.513	113.678	102.523	94.389	104.264	102.774	97.920	95.196	108.696	106.989	106.269	106.440	110.589	120.103	105.500
Capital goods, except automotive	31	100.000	88.598	87.160	92.361	104.582	99.308	88.750	83.816	82.517	84.771	87.646	87.664	88.559	88.701	91.342	91.966	97.433	100.546	105.884
Civilian aircraft, engines, and parts	32	100.000	114.588	91.867	86.412	114.182	115.084	113.806	111.906	117.557	102.774	88.618	79.476	96.602	84.720	86.184	81.777	92.966	75.857	78.845
Computers, peripherals, and parts	33	100.000	91.267	100.648	109.730	103.516	97.106	90.869	87.655	89.438	99.017	100.748	101.386	101.439	103.179	107.055	110.142	118.543	122.170	131.509
Other	34	100.000	84.554	81.980	87.240	103.860	98.277	85.006	79.076	75.858	77.701	83.061	84.006	83.150	84.258	86.640	87.121	90.939	96.429	100.828
Automotive vehicles, engines, and parts	35	100.000	96.960	103.782	106.478	98.616	96.455	97.362	98.114	95.908	99.015	103.810	106.869	105.433	104.710	106.888	104.524	109.791	111.395	115.101
Consumer goods, except automotive	36	100.000	101.705	111.246	120.896	104.740	103.824	102.365	101.025	99.605	103.866	110.864	114.016	116.238	119.050	119.158	119.650	125.724	128.645	134.167
Durable goods	37	100.000	99.221	110.511	118.602	104.793	102.159	98.822	98.136	97.765	103.685	112.088	112.786	113.486	114.329	115.504	117.910	126.665	130.189	137.593
Nondurable goods	38	100.000	104.497	112.094	123.461	104.679	105.695	106.344	104.270	101.679	104.105	109.545	115.416	119.310	124.275	123.208	121.604	124.757	127.027	130.524
Other	39	100.000	101.767	105.718	98.316	102.708	100.792	103.555	101.120	101.601	103.247	105.795	107.254	106.576	98.797	100.866	95.451	98.151	97.601	93.130
Imports of services [1]	40	**100.000**	**99.706**	**101.571**	**104.753**	**101.924**	**100.624**	**103.689**	**98.591**	**95.921**	**101.360**	**99.863**	**100.562**	**104.500**	**103.826**	**101.283**	**105.543**	**108.360**	**108.675**	**111.963**
Direct defense expenditures	41	100.000	109.246	135.435	151.794	97.818	100.607	102.155	107.302	126.921	133.197	135.193	134.995	138.355	142.042	151.472	154.700	158.961	150.249	156.164
Travel	42	100.000	95.265	89.196	81.066	102.574	100.352	106.381	92.241	82.086	91.990	88.279	86.209	90.304	84.656	73.172	82.443	83.993	81.215	86.225
Passenger fares	43	100.000	85.293	71.846	73.884	96.116	88.450	92.972	88.151	71.599	71.706	70.514	67.971	77.192	70.595	68.022	77.310	79.608	77.125	81.837
Other transportation	44	100.000	94.816	97.228	100.325	101.616	100.028	96.698	89.655	92.882	91.887	97.896	97.932	101.199	103.472	100.552	97.955	99.321	107.729	108.031
Royalties and license fees	45	100.000	98.426	112.943	115.483	102.196	98.552	96.794	96.975	101.382	114.516	110.680	117.610	108.968	107.070	113.514	119.729	121.618	120.530	124.059
Other private services	46	100.000	110.854	118.373	131.485	104.596	106.369	111.908	112.621	112.516	117.900	113.939	117.942	123.709	128.039	129.602	131.311	136.989	139.189	141.630
Other	47	100.000	103.556	103.723	101.550	101.408	102.684	103.485	103.924	104.130	105.913	103.564	102.614	102.802	102.600	101.401	101.257	100.942	99.510	100.237
Addenda:																				
Exports of durable goods	48	100.000	91.730	86.242	87.974	101.847	100.033	94.109	87.909	84.868	84.050	87.338	88.352	85.228	85.316	85.953	87.940	92.688	95.198	99.162
Exports of nondurable goods	49	100.000	99.586	100.322	102.844	101.861	101.522	100.429	97.902	98.490	99.172	101.120	100.790	100.206	103.101	100.826	103.521	103.929	105.103	107.163
Exports of agricultural goods [2]	50	100.000	103.225	100.624	101.977	99.315	101.917	103.384	102.793	104.805	104.672	103.082	98.603	96.138	100.609	100.596	106.098	100.607	94.183	90.771
Exports of nonagricultural goods	51	100.000	93.190	89.297	91.295	102.036	100.337	95.293	89.750	87.380	86.935	90.199	91.238	88.817	89.410	89.219	91.139	95.413	98.303	102.329
Imports of durable goods	52	100.000	93.755	97.622	101.657	102.568	99.047	93.793	91.669	90.510	93.814	97.983	99.175	99.514	98.941	100.736	100.570	106.382	109.226	114.510
Imports of nondurable goods	53	100.000	102.902	105.890	111.931	102.014	106.135	102.923	100.768	101.782	101.988	104.142	106.080	111.350	110.999	111.355	111.650	113.720	117.836	115.092
Imports of nonpetroleum goods	54	100.000	96.155	100.295	104.839	102.582	100.218	96.290	94.716	93.395	95.987	100.210	102.072	102.912	102.573	104.095	104.079	108.610	111.179	115.711

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

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Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Exports of goods and services	1	**100.000**	**99.624**	**99.275**	**101.395**	**100.327**	**100.345**	**100.017**	**99.512**	**98.623**	**98.337**	**99.057**	**99.798**	**99.906**	**100.920**	**101.160**	**101.355**	**102.146**	**103.565**	**104.721**
Exports of goods [1]	2	**100.000**	**99.315**	**98.661**	**100.640**	**100.208**	**100.174**	**99.781**	**99.133**	**98.172**	**97.834**	**98.360**	**99.161**	**99.288**	**100.154**	**100.561**	**100.407**	**101.438**	**103.023**	**104.400**
Foods, feeds, and beverages	3	100.000	100.335	102.818	112.133	100.163	100.435	99.494	101.838	99.574	99.198	100.075	105.339	106.659	107.124	109.982	111.322	120.104	126.145	133.806
Industrial supplies and materials	4	100.000	96.987	95.551	102.151	100.647	99.891	98.598	96.144	93.316	92.493	95.104	97.037	97.570	101.081	101.969	101.774	103.779	108.493	111.575
Durable goods	5	100.000	98.210	98.432	102.787	99.767	99.029	98.469	98.298	97.044	97.125	98.174	99.165	99.265	101.027	102.196	103.066	104.862	110.503	113.982
Nondurable goods	6	100.000	96.259	93.927	101.663	101.169	100.351	98.616	94.871	91.197	89.951	93.375	95.809	96.571	100.954	101.695	100.949	103.055	107.293	110.169
Capital goods, except automotive	7	100.000	99.935	98.785	97.693	100.114	100.378	100.310	99.687	99.367	99.263	98.907	98.659	98.312	98.145	98.041	97.449	97.134	97.201	97.496
Civilian aircraft, engines, and parts	8	100.000	105.489	108.376	112.636	101.941	103.906	105.221	106.077	106.752	107.387	107.793	108.667	109.655	110.960	111.771	113.416	114.399	115.443	115.951
Computers, peripherals, and parts	9	100.000	96.656	90.674	88.541	99.402	98.920	97.710	95.726	94.267	93.093	91.679	89.625	88.298	88.951	88.802	88.111	88.302	88.659	89.073
Other	10	100.000	99.510	98.483	96.483	99.917	100.010	99.884	99.220	98.926	98.892	98.584	98.450	98.006	97.353	97.060	96.087	95.414	95.240	95.473
Automotive vehicles, engines, and parts	11	100.000	100.343	100.852	101.566	100.125	100.188	100.428	100.405	100.353	100.624	100.686	100.868	101.230	101.406	101.456	101.648	101.754	101.883	102.215
Consumer goods, except automotive	12	100.000	99.640	99.133	99.695	99.834	99.664	99.394	99.641	99.861	99.122	98.913	99.210	99.287	99.422	99.546	99.712	100.099	100.258	100.356
Durable goods	13	100.000	100.097	99.828	100.234	99.816	100.043	99.797	100.100	100.447	100.074	99.572	99.799	99.867	99.890	100.183	100.253	100.609	100.330	100.383
Nondurable goods	14	100.000	99.140	98.375	99.101	99.853	99.249	98.954	99.137	99.220	98.086	98.196	98.568	98.652	98.900	98.853	99.116	99.537	100.162	100.308
Other	15	100.000	99.610	99.527	102.245	100.312	100.303	100.003	99.520	98.613	98.352	99.118	100.166	100.473	101.518	102.028	102.092	103.343	105.178	106.663
Exports of services [1]	16	**100.000**	**100.393**	**100.769**	**103.219**	**100.628**	**100.779**	**100.610**	**100.448**	**99.735**	**99.574**	**100.745**	**101.346**	**101.412**	**102.765**	**102.617**	**103.628**	**103.865**	**104.897**	**105.534**
Transfers under U.S. military agency sales contracts	17	100.000	98.111	97.158	98.034	99.507	98.711	98.599	98.389	96.747	96.517	96.889	97.166	98.059	97.616	97.818	98.360	98.341	98.405	99.065
Travel	18	100.000	100.366	99.544	101.504	101.061	101.018	101.247	100.101	98.566	98.686	99.693	99.602	100.138	100.968	100.645	101.723	102.479	103.261	105.004
Passenger fares	19	100.000	100.826	103.598	115.849	99.998	101.804	100.182	100.567	100.651	99.966	102.156	107.684	104.857	109.792	114.095	118.466	120.781	126.073	124.621
Other transportation	20	100.000	98.934	99.051	104.706	103.460	100.379	99.036	99.365	96.957	95.263	98.601	100.579	101.760	106.385	102.488	105.328	104.622	106.226	106.971
Royalties and license fees	21	100.000	102.059	103.473	105.450	100.810	101.455	102.043	102.303	102.434	102.673	103.291	103.712	104.156	105.048	105.142	105.611	105.968	106.885	107.349
Other private services	22	100.000	100.081	100.029	101.274	100.229	100.689	99.955	100.035	99.643	99.435	100.311	100.275	100.096	100.680	101.057	101.851	101.507	102.162	102.529
Other	23	100.000	102.656	108.367	109.564	96.654	98.888	103.346	103.526	104.865	106.848	108.072	109.846	108.701	111.464	109.515	106.876	110.400	112.014	112.134
Imports of goods and services	24	**100.000**	**97.497**	**96.326**	**99.615**	**100.686**	**99.926**	**98.416**	**97.089**	**94.556**	**94.108**	**96.482**	**97.296**	**97.416**	**100.059**	**98.959**	**99.606**	**99.837**	**102.163**	**103.647**
Imports of goods [1]	25	**100.000**	**96.998**	**95.281**	**98.068**	**100.773**	**99.803**	**98.112**	**96.467**	**93.609**	**93.134**	**95.557**	**96.168**	**96.266**	**99.027**	**97.325**	**97.911**	**98.011**	**100.355**	**102.160**
Foods, feeds, and beverages	26	100.000	96.971	98.110	102.328	98.692	98.948	96.999	95.781	96.155	95.961	97.403	98.481	100.595	102.097	102.045	102.261	102.908	105.282	107.207
Industrial supplies and materials, except petroleum and products	27	100.000	98.958	92.471	100.105	104.342	107.794	102.102	95.240	90.696	89.734	92.713	93.057	94.378	100.656	99.436	99.635	100.692	106.217	110.362
Durable goods	28	100.000	96.440	92.688	94.838	98.713	99.162	98.649	96.089	91.859	91.518	93.065	93.271	92.900	92.870	92.805	95.720	97.955	103.903	111.503
Nondurable goods	29	100.000	101.528	92.260	105.572	110.095	116.525	105.610	94.436	89.542	87.932	92.385	92.842	95.880	108.705	106.255	103.737	103.590	108.659	108.989
Petroleum and products	30	100.000	83.103	85.134	102.940	105.199	91.692	88.114	85.634	66.521	66.664	87.536	93.017	93.530	112.112	96.483	102.067	101.114	112.501	125.438
Capital goods, except automotive	31	100.000	96.923	93.671	92.300	99.010	98.556	97.456	96.349	95.328	94.298	94.005	93.702	92.678	92.514	92.411	92.370	91.906	91.990	91.416
Civilian aircraft, engines, and parts	32	100.000	103.757	105.065	105.680	101.540	102.321	103.568	104.398	104.739	104.962	105.320	106.460	103.518	103.998	104.925	106.575	107.220	107.960	108.680
Computers, peripherals, and parts	33	100.000	90.329	83.183	77.680	97.295	95.641	92.108	88.442	85.126	84.503	84.227	82.961	81.042	79.650	78.399	77.063	75.610	75.292	73.998
Other	34	100.000	98.674	96.531	96.928	99.387	99.223	98.765	98.455	98.251	96.888	96.527	96.532	96.178	96.505	96.831	97.233	97.144	97.361	97.040
Automotive vehicles, engines, and parts	35	100.000	99.926	100.225	100.771	100.147	100.097	99.823	99.712	100.073	99.970	100.078	100.285	100.569	100.498	100.651	100.651	101.282	101.795	102.162
Consumer goods, except automotive	36	100.000	99.187	98.167	97.967	99.646	99.620	99.298	99.114	98.715	98.378	98.078	98.181	98.031	97.916	97.960	97.968	98.023	98.725	98.594
Durable goods	37	100.000	98.809	97.188	96.439	99.626	99.565	98.996	98.654	98.023	97.559	97.306	97.125	96.762	96.534	96.470	96.429	96.324	96.456	96.429
Nondurable goods	38	100.000	99.602	99.240	99.642	99.670	99.689	99.634	99.617	99.469	99.270	98.919	99.342	99.428	99.433	99.592	99.654	99.888	101.246	100.993
Other	39	100.000	99.583	98.649	100.731	100.557	101.162	99.990	98.784	98.397	98.170	98.432	98.814	99.178	100.324	100.536	100.786	101.278	102.773	103.598
Imports of services [1]	40	**100.000**	**100.128**	**101.819**	**107.784**	**100.227**	**100.610**	**100.051**	**100.342**	**99.510**	**99.219**	**101.344**	**103.242**	**103.473**	**105.461**	**107.604**	**108.570**	**109.502**	**111.718**	**111.433**
Direct defense expenditures	41	100.000	100.793	104.682	122.818	100.367	102.597	99.257	101.618	99.699	97.157	101.788	109.065	110.719	119.912	122.197	121.751	127.412	134.661	132.789
Travel	42	100.000	97.662	100.572	107.929	97.700	97.855	97.191	97.921	97.745	97.127	99.802	102.643	102.856	104.512	108.055	108.044	111.151	115.897	113.220
Passenger fares	43	100.000	109.317	114.502	116.853	104.383	107.948	108.683	110.130	110.506	111.979	113.882	117.058	115.089	116.836	118.049	117.432	115.094	113.952	114.008
Other transportation	44	100.000	98.485	95.361	107.717	102.108	100.895	100.050	98.540	94.454	93.130	94.236	96.201	97.876	100.718	106.602	111.392	112.155	114.250	116.051
Royalties and license fees	45	100.000	102.025	103.417	105.423	100.775	101.420	102.007	102.268	102.399	102.638	103.255	103.676	104.119	105.012	105.106	105.574	105.931	106.848	107.312
Other private services	46	100.000	99.889	101.934	102.511	99.936	100.098	99.661	99.847	99.949	100.460	102.579	102.565	102.130	102.500	102.455	102.894	102.192	102.719	102.936
Other	47	100.000	99.029	100.098	105.360	99.721	99.546	99.286	99.113	98.169	98.168	99.807	101.010	101.408	102.990	105.014	106.059	107.377	109.986	110.029
Addenda:																				
Exports of durable goods	48	100.000	99.802	99.177	99.263	100.057	100.168	100.061	99.664	99.314	99.259	99.156	99.208	99.086	99.254	99.378	99.161	99.260	99.963	100.625
Exports of nondurable goods	49	100.000	98.080	97.358	103.634	100.594	100.146	99.021	97.763	95.391	94.438	96.404	98.942	99.648	102.068	103.104	103.096	106.270	109.944	113.048
Exports of agricultural goods [2]	50	100.000	100.707	102.601	113.072	100.414	100.909	100.113	102.470	99.335	98.645	99.641	105.269	106.850	107.794	109.978	111.745	122.770	127.914	133.232
Exports of nonagricultural goods	51	100.000	99.210	98.350	99.642	100.193	100.122	99.760	98.868	98.089	97.778	98.263	98.673	98.685	99.545	99.806	99.493	99.723	101.046	102.156
Imports of durable goods	52	100.000	98.088	96.121	95.914	99.434	99.302	98.564	97.698	96.789	96.220	96.264	96.205	95.795	95.723	95.712	96.005	96.216	97.097	97.817
Imports of nondurable goods	53	100.000	94.981	93.712	101.816	103.314	100.682	97.225	94.155	87.863	87.519	94.219	96.049	97.059	104.760	100.126	101.237	101.143	106.127	109.942
Imports of nonpetroleum goods	54	100.000	98.543	96.408	97.562	100.279	100.705	99.215	97.643	96.608	96.043	96.437	96.548	96.604	97.604	97.445	97.490	97.707	99.037	99.656

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

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Table 4.2.5. Exports and Imports of Goods and Services by Type of Product

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Exports of goods and services	1	1,096.3	1,032.8	1,005.0	1,046.2	1,115.8	1,100.7	1,060.5	1,003.5	966.6	975.0	1,008.1	1,023.4	1,013.5	1,019.8	1,018.1	1,047.7	1,099.2	1,134.3	1,183.1
Exports of goods [1]	2	784.3	731.2	697.0	726.4	800.4	788.9	749.8	704.5	681.7	676.3	702.6	713.5	695.5	708.4	709.8	725.9	761.3	790.3	828.6
Foods, feeds, and beverages	3	47.9	49.4	49.6	55.0	47.4	49.7	49.7	49.3	49.0	49.1	49.3	50.5	49.6	52.7	53.3	55.3	58.8	56.5	56.5
Industrial supplies and materials	4	166.6	155.3	153.5	168.3	171.5	165.2	157.9	151.5	146.6	145.2	154.7	156.7	157.3	167.0	165.7	167.4	172.9	187.0	201.2
Durable goods	5	63.6	57.1	53.5	57.3	64.5	61.5	57.8	55.4	53.6	51.1	54.5	54.4	54.0	56.1	57.5	56.9	58.7	64.0	68.7
Nondurable goods	6	103.0	98.2	100.0	111.0	107.0	103.7	100.1	96.1	93.0	94.1	100.2	102.3	103.3	110.9	108.2	110.6	114.2	123.0	132.5
Capital goods, except automotive	7	357.0	321.7	290.4	293.6	367.9	364.2	331.8	302.1	288.8	285.8	294.1	297.2	284.7	283.2	284.1	293.8	313.3	323.3	337.5
Civilian aircraft, engines, and parts	8	48.1	52.6	50.4	46.7	48.0	56.3	54.9	50.9	48.3	49.8	50.4	53.4	48.1	45.4	43.6	46.6	51.3	49.9	50.0
Computers, peripherals, and parts	9	55.5	47.6	38.6	39.9	57.1	55.3	48.9	44.6	41.4	38.7	39.2	37.9	38.5	38.3	37.9	40.8	42.7	42.0	42.4
Other	10	253.4	221.6	201.5	207.0	262.9	252.6	228.0	206.5	199.1	197.4	204.5	205.9	198.1	199.5	202.6	206.5	219.3	231.5	245.1
Automotive vehicles, engines, and parts	11	80.4	75.4	78.9	80.7	78.5	73.5	76.8	76.5	74.9	75.0	80.4	81.8	78.6	79.8	81.0	79.5	82.4	83.6	86.4
Consumer goods, except automotive	12	89.4	88.3	84.4	89.9	89.5	92.7	91.5	85.1	84.0	82.6	84.6	85.3	85.0	86.8	88.4	90.8	93.7	97.9	102.9
Durable goods	13	46.7	46.4	43.9	46.1	46.3	49.2	48.5	44.7	43.1	43.7	44.2	44.5	43.3	43.5	44.9	46.7	49.2	49.8	53.3
Nondurable goods	14	42.7	42.0	40.4	43.9	43.2	43.5	43.1	40.4	40.9	38.9	40.4	40.8	41.7	43.3	43.4	44.2	44.5	48.1	49.6
Other	15	43.1	41.0	40.2	38.9	45.6	43.7	42.1	39.9	38.4	38.6	39.6	42.0	40.4	38.9	37.4	39.0	40.1	42.0	44.1
Exports of services [1]	16	311.9	301.6	308.0	319.8	315.4	311.8	310.7	299.0	284.8	298.7	305.5	310.0	318.0	311.4	308.3	321.7	337.9	344.1	354.5
Transfers under U.S. military agency sales contracts	17	12.8	11.8	11.3	11.9	13.0	10.0	13.3	12.6	11.1	10.5	10.2	13.0	11.4	10.8	11.5	12.6	12.9	12.7	13.2
Travel	18	82.4	71.9	66.7	64.5	82.2	82.9	78.5	69.5	56.7	64.8	64.7	65.3	72.2	63.4	57.4	64.9	72.3	72.1	75.4
Passenger fares	19	20.7	17.9	17.0	15.7	20.7	20.4	19.5	18.0	13.8	16.9	17.1	17.2	17.0	15.3	14.1	16.1	17.2	17.8	18.9
Other transportation	20	29.8	28.4	29.2	31.8	30.1	29.9	28.9	28.2	26.7	27.9	28.6	29.5	30.8	30.7	30.8	31.6	34.2	36.3	37.5
Royalties and license fees	21	43.2	40.7	44.2	48.2	43.1	40.5	41.0	39.6	41.8	41.1	45.0	45.7	45.0	46.5	47.8	48.7	49.9	50.9	52.0
Other private services	22	109.3	116.3	124.7	134.0	112.8	114.1	114.9	116.4	119.8	122.4	125.0	124.3	127.2	130.4	132.9	134.7	137.9	140.5	143.6
Other	23	13.7	14.5	14.8	13.6	13.5	13.9	14.6	14.7	14.9	15.1	14.9	14.9	14.4	14.2	13.7	13.1	13.5	13.9	14.0
Imports of goods and services	24	1,475.8	1,399.8	1,429.9	1,544.3	1,519.7	1,493.7	1,422.2	1,365.3	1,318.2	1,351.3	1,423.5	1,454.5	1,490.1	1,523.0	1,515.7	1,536.4	1,602.0	1,681.2	1,744.1
Imports of goods [1]	25	1,243.5	1,167.9	1,189.6	1,282.0	1,282.3	1,258.5	1,181.2	1,135.6	1,096.5	1,117.7	1,188.5	1,213.4	1,238.9	1,268.7	1,262.6	1,270.3	1,326.4	1,399.2	1,454.3
Foods, feeds, and beverages	26	46.0	46.6	49.7	55.8	46.4	45.7	45.7	48.0	47.1	47.3	49.1	50.4	52.0	54.2	55.1	55.6	58.5	60.2	62.0
Industrial supplies and materials, except petroleum and products	27	172.8	164.8	158.4	174.3	179.6	186.2	167.6	157.0	148.4	148.0	157.4	161.5	166.7	171.9	170.8	176.1	178.3	195.6	217.2
Durable goods	28	88.4	80.0	80.9	83.7	87.0	85.8	80.7	78.6	74.9	77.9	80.1	82.0	83.5	81.8	80.6	83.1	89.4	99.5	116.1
Nondurable goods	29	84.4	84.8	77.5	90.5	92.6	100.4	86.9	78.3	73.5	70.1	77.2	79.5	83.2	90.0	90.2	93.0	88.9	96.0	101.0
Petroleum and products	30	120.2	103.6	103.5	133.1	127.1	125.3	108.6	97.1	83.4	82.3	103.0	106.4	122.2	144.2	123.2	130.6	134.4	162.4	159.1
Capital goods, except automotive	31	347.0	298.0	283.3	295.8	359.3	339.4	299.9	280.0	272.8	277.4	285.9	285.1	284.9	284.8	292.9	294.8	310.8	321.0	335.9
Civilian aircraft, engines, and parts	32	26.4	31.4	25.5	24.1	30.6	31.0	31.1	30.8	32.5	28.5	24.6	22.3	26.4	23.2	23.8	23.0	26.3	21.6	22.6
Computers, peripherals, and parts	33	89.8	74.0	75.2	76.5	90.4	83.3	75.0	69.5	68.2	75.1	76.2	75.5	73.8	73.8	75.4	76.3	80.5	82.7	87.4
Other	34	230.9	192.6	182.7	195.2	238.3	225.1	193.8	179.7	172.0	173.8	185.1	187.3	184.7	187.7	193.7	195.6	203.9	216.7	225.9
Automotive vehicles, engines, and parts	35	195.9	189.8	203.7	210.2	193.5	189.1	190.4	191.6	188.0	193.9	203.5	209.9	207.7	206.1	210.7	206.1	217.8	222.1	230.3
Consumer goods, except automotive	36	282.0	284.5	308.0	334.0	294.4	291.7	286.6	282.4	277.3	288.2	306.7	315.7	321.4	328.7	329.2	330.6	347.5	358.2	373.0
Durable goods	37	149.5	146.6	160.6	171.0	156.1	152.1	146.3	144.8	143.3	151.3	163.1	163.8	164.2	165.1	166.6	170.0	182.5	187.8	198.4
Nondurable goods	38	132.5	137.9	147.4	163.0	138.2	139.6	140.4	137.6	134.0	136.9	143.5	151.9	157.1	163.7	162.5	160.5	165.1	170.4	174.6
Other	39	79.6	80.7	83.0	78.8	82.2	81.2	82.4	79.5	79.6	80.7	82.9	84.4	84.1	78.9	80.7	76.6	79.1	79.8	76.8
Imports of services [1]	40	232.3	231.9	240.2	262.3	237.3	235.2	241.0	229.8	221.7	233.6	235.1	241.1	251.1	254.3	253.1	266.1	275.6	282.0	289.8
Direct defense expenditures	41	13.5	14.8	19.1	25.1	13.2	13.9	13.7	14.7	17.1	17.4	18.5	19.8	20.6	22.9	24.9	25.4	27.3	27.2	27.9
Travel	42	64.7	60.2	58.0	56.6	64.8	63.5	66.9	58.4	51.9	57.8	57.0	57.3	60.1	57.2	51.2	57.6	60.4	60.9	63.2
Passenger fares	43	24.3	22.6	20.0	21.0	24.4	23.2	24.5	23.6	19.2	19.5	19.5	19.3	21.6	20.0	19.5	22.0	22.3	21.3	22.7
Other transportation	44	41.4	38.7	38.4	44.8	43.0	41.8	40.1	36.6	36.3	35.4	38.2	39.0	41.0	43.2	44.4	45.3	46.2	51.1	52.0
Royalties and license fees	45	16.5	16.5	19.2	20.0	17.0	16.5	16.3	16.3	17.1	19.4	18.8	20.1	18.7	18.5	19.6	20.8	21.2	21.2	21.9
Other private services	46	64.0	70.9	77.2	86.3	66.9	68.2	71.4	72.0	72.0	75.8	74.8	77.4	80.9	84.0	85.0	86.5	89.6	91.5	93.3
Other	47	7.9	8.1	8.2	8.5	8.0	8.1	8.1	8.2	8.1	8.2	8.2	8.2	8.3	8.4	8.4	8.5	8.6	8.7	8.7
Addenda:																				
Exports of durable goods	48	569.2	521.1	486.9	497.1	580.0	570.3	535.9	498.6	479.7	474.9	493.0	499.0	480.7	482.0	486.2	496.4	523.7	541.7	568.0
Exports of nondurable goods	49	215.1	210.1	210.1	229.3	220.4	218.7	213.9	205.8	202.1	201.4	209.7	214.5	214.8	226.3	223.6	229.6	237.6	248.6	260.6
Exports of agricultural goods [2]	50	52.8	54.9	54.5	60.9	52.7	54.3	54.6	55.6	55.0	54.6	54.3	54.9	54.3	57.3	58.4	62.6	65.2	63.6	63.9
Exports of nonagricultural goods	51	731.5	676.3	642.5	665.5	747.8	734.6	695.1	648.8	626.8	621.7	648.3	658.6	641.2	651.1	651.4	663.3	696.0	726.6	764.7
Imports of durable goods	52	820.7	754.7	770.1	800.2	836.9	807.0	758.4	734.7	718.7	740.8	774.1	783.1	782.4	777.2	791.2	792.3	840.0	870.3	919.2
Imports of nondurable goods	53	422.8	413.2	419.5	481.8	445.4	451.5	422.8	400.8	377.7	376.9	414.4	430.3	456.5	491.5	471.4	478.0	486.4	528.9	535.1
Imports of nonpetroleum goods	54	1,123.3	1,064.4	1,086.1	1,148.9	1,155.3	1,133.2	1,072.7	1,038.4	1,013.1	1,035.4	1,085.5	1,107.0	1,116.8	1,124.6	1,139.4	1,139.7	1,192.0	1,236.8	1,295.3

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

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Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Exports of goods and services	1	1,096.3	1,036.7	1,012.3	1,031.8	1,112.3	1,097.2	1,060.6	1,008.7	980.3	991.6	1,017.8	1,025.5	1,014.5	1,010.6	1,006.5	1,033.8	1,076.2	1,095.4	1,129.9
Exports of goods [1]	2	784.3	736.3	706.4	721.7	798.9	787.8	751.7	710.9	694.7	691.4	714.4	719.5	700.5	707.3	705.9	723.1	750.6	767.2	793.7
Foods, feeds, and beverages	3	47.9	49.2	48.3	49.1	47.3	49.4	49.9	48.5	49.2	49.5	49.2	47.9	46.5	49.2	48.5	49.7	49.0	44.8	42.2
Industrial supplies and materials	4	166.6	160.1	160.6	164.7	170.4	165.4	160.3	157.6	157.2	157.1	162.7	161.5	161.2	165.2	162.5	164.5	166.6	172.3	180.3
Durable goods	5	63.6	58.1	54.4	55.8	64.7	62.1	58.7	56.4	55.3	52.7	55.5	54.9	54.4	55.5	56.3	55.2	56.0	57.9	60.3
Nondurable goods	6	103.0	102.0	106.4	109.1	105.7	103.4	101.5	101.3	102.0	104.6	107.3	106.8	107.0	109.9	106.4	109.5	110.8	114.7	120.2
Capital goods, except automotive	7	357.0	321.9	294.0	300.6	367.6	363.0	330.9	303.1	290.8	288.0	297.3	301.2	289.5	288.5	289.7	301.5	322.5	332.6	346.1
Civilian aircraft, engines, and parts	8	48.1	49.9	46.5	41.5	47.1	54.2	52.1	48.0	45.2	46.4	46.8	49.1	43.8	41.0	39.0	41.1	44.9	43.2	43.1
Computers, peripherals, and parts [2]	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	10	253.4	222.6	204.6	214.5	263.1	252.6	228.4	208.2	201.3	199.6	207.4	209.1	202.1	204.9	208.7	214.8	229.7	243.0	256.6
Automotive vehicles, engines, and parts	11	80.4	75.2	78.3	79.4	78.4	73.4	76.5	76.2	74.7	74.5	79.9	81.1	77.6	78.7	79.8	78.3	81.0	82.0	84.5
Consumer goods, except automotive	12	89.4	88.7	85.1	90.2	89.7	93.0	92.1	85.4	84.1	83.3	85.5	86.0	85.6	87.3	88.8	91.1	93.6	97.7	102.5
Durable goods	13	46.7	46.3	44.0	45.9	46.4	49.2	48.6	44.7	42.9	43.6	44.4	44.6	43.4	43.5	44.8	46.5	48.9	49.7	53.1
Nondurable goods	14	42.7	42.3	41.1	44.3	43.3	43.8	43.5	40.8	41.2	39.7	41.2	41.4	42.2	43.8	43.9	44.6	44.7	48.0	49.4
Other	15	43.1	41.2	40.4	38.0	45.5	43.6	42.1	40.2	39.0	39.3	40.0	41.9	40.2	38.3	36.6	38.2	38.9	39.9	41.4
Exports of services [1]	16	311.9	300.4	305.7	309.9	313.4	309.4	308.9	297.7	285.6	300.0	303.3	305.9	313.6	303.1	300.4	310.5	325.4	328.1	336.0
Transfers under U.S. military agency sales contracts	17	12.8	12.0	11.6	12.2	13.0	10.2	13.5	12.8	11.5	10.9	10.5	13.4	11.6	11.1	11.8	12.8	13.1	12.9	13.3
Travel	18	82.4	71.6	67.0	63.6	81.4	82.1	77.5	69.4	57.5	65.6	64.9	65.5	72.1	62.8	57.1	63.8	70.5	69.8	71.8
Passenger fares	19	20.7	17.8	16.5	13.5	20.7	20.0	19.4	17.9	13.7	16.9	16.8	15.9	16.2	13.9	12.3	13.6	14.3	14.1	15.2
Other transportation	20	29.8	28.7	29.5	30.4	29.0	29.8	29.2	28.4	27.6	29.3	29.0	29.4	30.2	28.9	30.1	30.0	32.7	34.1	35.1
Royalties and license fees	21	43.2	39.9	42.7	45.7	42.7	39.9	40.1	38.7	40.8	40.1	43.6	44.1	43.2	44.3	45.4	46.1	47.1	47.6	48.4
Other private services	22	109.3	116.2	124.7	132.3	112.5	113.3	115.0	116.3	120.3	123.1	124.6	124.0	127.1	129.5	131.5	132.3	135.9	137.6	140.0
Other	23	13.7	14.2	13.7	12.5	13.9	14.1	14.1	14.2	14.2	14.1	13.8	13.5	13.2	12.8	12.5	12.3	12.2	12.4	12.5
Residual	24	0.0	0.3	0.1	–1.1	0.1	0.1	0.4	0.0	–0.1	0.2	0.2	0.6	0.2	–0.5	–0.9	–1.3	–1.9	–3.7	–4.8
Imports of goods and services	25	1,475.8	1,435.8	1,484.4	1,550.3	1,509.5	1,495.4	1,445.8	1,407.1	1,394.9	1,436.5	1,475.9	1,495.3	1,529.8	1,522.3	1,531.7	1,542.5	1,604.5	1,645.5	1,682.6
Imports of goods [1]	26	1,243.5	1,204.1	1,248.5	1,307.3	1,272.7	1,261.6	1,204.7	1,177.9	1,172.1	1,200.7	1,244.2	1,262.1	1,287.2	1,281.3	1,297.3	1,297.3	1,353.2	1,394.1	1,423.4
Foods, feeds, and beverages	27	46.0	48.1	50.6	54.6	46.9	46.2	47.1	50.1	49.0	49.2	50.5	51.2	51.7	53.1	54.0	54.4	56.8	57.1	57.9
Industrial supplies and materials, except petroleum and products	28	172.8	166.5	171.3	174.1	172.2	172.9	164.4	165.0	163.8	165.1	169.8	173.6	176.6	170.8	171.7	176.7	177.1	184.1	196.8
Durable goods	29	88.4	83.0	87.3	88.3	88.1	86.5	81.8	81.9	81.6	85.2	86.1	88.0	89.9	88.1	86.8	86.9	91.3	95.8	104.2
Nondurable goods	30	84.4	83.5	84.0	85.8	84.2	86.3	82.4	83.1	82.2	79.8	83.7	85.7	86.8	82.8	84.9	89.6	85.8	88.3	92.6
Petroleum and products	31	120.2	124.6	121.6	129.3	120.8	136.6	123.2	113.4	125.3	123.5	117.7	114.4	130.6	128.6	127.7	127.9	132.9	144.3	126.8
Capital goods, except automotive	32	347.0	307.5	302.5	320.5	362.9	344.6	308.0	290.9	286.4	294.2	304.2	304.2	307.3	307.8	317.0	319.1	338.1	348.9	367.4
Civilian aircraft, engines, and parts	33	26.4	30.2	24.2	22.8	30.1	30.4	30.0	29.5	31.0	27.1	23.4	21.0	25.5	22.3	22.7	21.6	24.5	20.0	20.8
Computers, peripherals, and parts [2]	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	35	230.9	195.2	189.3	201.4	239.8	226.9	196.3	182.6	175.1	179.4	191.8	194.0	192.0	194.5	200.0	201.2	210.0	222.6	232.8
Automotive vehicles, engines, and parts	36	195.9	189.9	203.3	208.6	193.2	188.9	190.7	192.2	187.9	193.9	203.3	209.3	206.5	205.1	209.4	204.7	215.1	218.2	225.5
Consumer goods, except automotive	37	282.0	286.8	313.7	340.9	295.4	292.8	288.7	284.9	280.9	292.9	312.6	321.5	327.8	335.7	336.0	337.4	354.6	362.8	378.4
Durable goods	38	149.5	148.4	165.3	177.4	156.7	152.8	147.8	146.8	146.2	155.1	167.6	168.7	169.7	171.0	172.7	176.3	189.4	194.7	205.8
Nondurable goods	39	132.5	138.4	148.5	163.5	138.7	140.0	140.9	138.1	134.7	137.9	145.1	152.9	158.0	164.6	163.2	161.1	165.3	168.3	172.9
Other	40	79.6	81.0	84.2	78.3	81.8	80.2	82.4	80.5	80.9	82.2	84.2	85.4	84.8	78.6	80.3	76.0	78.1	77.7	74.1
Imports of services [1]	41	232.3	231.6	235.9	243.3	236.8	233.7	240.9	229.0	222.8	235.4	232.0	233.6	242.7	241.2	235.3	245.2	251.7	252.4	260.1
Direct defense expenditures	42	13.5	14.7	18.2	20.5	13.2	13.6	13.8	14.5	17.1	17.9	18.2	18.2	18.6	19.1	20.4	20.8	21.4	20.2	21.0
Travel	43	64.7	61.6	57.7	52.5	66.4	64.9	68.8	59.7	53.1	59.5	57.1	55.8	58.4	54.8	47.3	53.3	54.3	52.6	55.8
Passenger fares	44	24.3	20.7	17.4	17.9	23.3	21.5	22.6	21.4	17.4	17.4	17.1	16.5	18.7	17.1	16.5	18.8	19.3	18.7	19.9
Other transportation	45	41.4	39.3	40.3	41.6	42.1	41.4	40.1	37.1	38.5	38.1	40.6	40.6	41.9	42.9	41.7	40.6	41.1	44.6	44.8
Royalties and license fees	46	16.5	16.2	18.6	19.0	16.8	16.2	15.9	16.0	16.7	18.9	18.2	19.4	17.9	17.6	18.7	19.7	20.0	19.8	20.4
Other private services	47	64.0	71.0	75.8	84.2	67.0	68.1	71.6	72.1	72.0	75.5	72.9	75.5	79.2	82.0	83.0	84.1	87.7	89.1	90.7
Other	48	7.9	8.2	8.2	8.0	8.0	8.1	8.2	8.2	8.2	8.4	8.2	8.1	8.1	8.1	8.0	8.0	8.0	7.9	7.9
Residual	49	–0.1	–0.1	–0.4	–1.9	–0.5	–0.4	0.6	1.2	–2.3	–1.4	–0.2	–0.4	0.4	–0.6	–1.7	–1.4	–2.9	–4.1	–9.3
Addenda:																				
Exports of durable goods	50	569.2	522.2	490.9	500.8	579.7	569.4	535.7	500.4	483.1	478.4	497.2	502.9	485.1	485.6	489.3	500.6	527.6	541.9	564.5
Exports of nondurable goods	51	215.1	214.2	215.8	221.2	219.1	218.4	216.0	210.6	211.9	213.3	217.5	216.8	215.6	221.8	216.9	222.7	223.6	226.1	230.5
Exports of agricultural goods [3]	52	52.8	54.5	53.1	53.8	52.4	53.8	54.6	54.3	55.3	55.3	54.4	52.1	50.8	53.1	53.1	56.0	53.1	49.7	47.9
Exports of nonagricultural goods	53	731.5	681.7	653.2	667.9	746.4	734.0	697.1	656.6	639.2	636.0	659.8	667.4	649.7	654.1	652.7	666.7	698.0	719.1	748.6
Imports of durable goods	54	820.7	769.4	801.2	834.3	841.8	812.9	769.7	752.3	742.8	769.9	804.1	813.9	816.7	812.0	826.7	825.4	873.1	896.4	939.8
Imports of nondurable goods	55	422.8	435.1	447.7	473.2	431.3	448.7	435.2	426.0	430.3	431.2	440.3	448.5	470.8	469.3	470.8	472.0	480.8	498.2	486.6
Imports of nonpetroleum goods	56	1,123.3	1,080.1	1,126.6	1,177.6	1,152.3	1,125.7	1,081.6	1,063.9	1,049.1	1,078.2	1,125.6	1,146.6	1,156.0	1,152.2	1,169.3	1,169.1	1,220.0	1,248.9	1,299.8

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.
2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2 and real growth rates are shown in table 4.2.1.
3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

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Table 4.3B. Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts

[Billions of dollars]

	Line	2000	2001	2002	2003
Exports of goods, ITAs	1	**772.0**	**718.7**	**681.8**	**713.1**
Less: Gold, ITAs[1]	2	6.0	4.9	3.4	4.8
Statistical differences[2]	3	0.0	0.0	0.0	0.0
Plus: Adjustment for U.S. territories and Puerto Rico[3]	4	18.4	17.4	18.5	18.0
Equals: Exports of goods, NIPAs	5	**784.3**	**731.2**	**697.0**	**726.4**
Exports of services, ITAs	6	**299.0**	**287.9**	**294.1**	**307.4**
Less: Statistical differences[2]	7	–1.0	–0.7	–0.5	–0.2
Other items[4]	8	1.0	0.8	0.7	0.5
Plus: Adjustment for U.S. territories and Puerto Rico[3]	9	4.1	4.3	4.5	4.7
Services furnished without payment by financial intermediaries except life insurance carriers	10	8.8	9.4	9.6	8.1
Equals: Exports of services, NIPAs	11	**311.9**	**301.6**	**308.0**	**319.8**
Income receipts, ITAs	12	**350.5**	**286.7**	**266.8**	**294.4**
Less: Statistical differences[2]	13	–2.6	–3.2	–2.0	–0.5
Plus: Adjustment for U.S. territories and Puerto Rico[3]	14	25.0	28.1	29.1	30.8
Imputed interest received from the rest of the world	15	–1.8	–1.4	–1.2	–1.4
Adjustment for grossing of parent/affiliate transactions[5]	16	6.3	5.8	5.1	4.8
Equals: Income receipts, NIPAs	17	**382.7**	**322.4**	**301.8**	**329.0**
Imports of goods, ITAs	18	**1,224.4**	**1,145.9**	**1,164.7**	**1,260.7**
Less: Gold, ITAs[1]	19	5.9	4.3	2.9	3.6
Statistical differences[2]	20	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs[1]	21	–3.2	–3.4	–3.3	–3.5
Adjustment for U.S. territories and Puerto Rico[3]	22	28.2	29.8	31.1	28.5
Equals: Imports of goods, NIPAs	23	**1,243.5**	**1,167.9**	**1,189.6**	**1,282.0**
Imports of services, ITAs	24	**224.9**	**223.4**	**232.9**	**256.3**
Less: Statistical differences[2]	25	–2.3	–3.2	–2.0	–0.5
Plus: Adjustment for U.S. territories and Puerto Rico[3]	26	5.0	5.2	5.3	5.5
Equals: Imports of services, NIPAs	27	**232.3**	**231.9**	**240.2**	**262.3**
Income payments, ITAs	28	**329.9**	**263.1**	**259.6**	**261.1**
Less: Statistical differences[2]	29	0.7	–0.7	–0.5	–0.2
Plus: Adjustment for U.S. territories and Puerto Rico[3]	30	1.2	1.1	1.1	1.1
Imputed interest paid to the rest of the world	31	7.0	8.1	8.3	6.7
Adjustment for grossing of parent/affiliate transactions[5]	32	6.3	5.8	5.1	4.8
Equals: Income payments, NIPAs	33	**343.7**	**278.8**	**274.7**	**273.9**
Balance on goods and services and income, ITAs (1+6+12–18–24–28)	34	**–357.8**	**–339.1**	**–414.6**	**–463.2**
Less: Gold (2–19+21)	35	–3.1	–2.8	–2.8	–2.3
Statistical differences (3+7+13-20–25–29)	36	–2.0	0.0	0.0	0.0
Other items (8)	37	1.0	0.8	0.7	0.5
Plus: Adjustment for U.S. territories and Puerto Rico (4+9+14–22–26–30)	38	13.1	13.6	14.6	18.5
Equals: Net exports of goods and services and net receipts of income, NIPAs (5+11+17–23–27–33)	39	**–340.5**	**–323.4**	**–397.8**	**–443.0**
Unilateral current transfers, net, ITAs	40	**55.7**	**46.6**	**59.4**	**67.4**
Less: Statistical differences[2]	41	0.0	0.0	0.0	0.0
Plus: Adjustment for U.S. territories and Puerto Rico[3]	42	0.4	0.4	0.5	0.5
Equals: Current taxes and transfer payments to the rest of the world, net, NIPAs	43	**56.1**	**47.0**	**59.8**	**67.9**
Balance on current account, ITAs (34–40)	44	**–413.5**	**–385.7**	**–473.9**	**–530.7**
Less: Gold (35)	45	–3.1	–2.8	–2.8	–2.3
Statistical differences (36–41)	46	–2.0	0.0	0.0	0.0
Other items (37)	47	1.0	0.8	0.7	0.5
Plus: Adjustment for U.S. territories and Puerto Rico (38–42)	48	12.7	13.2	14.1	18.0
Equals: Balance on current account, NIPAs (39–43)	49	**–396.6**	**–370.4**	**–457.7**	**–510.9**

1. Exports and imports of gold in the NIPAs differ from those in the ITAs. ITA gold exports (line 2) and imports (line 19) are excluded from the NIPAs; imports of gold in the NIPAs (line 21) is the excess of the value of gold in gross domestic purchases over the value of U.S. production of gold.

2. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs and statistical revisions to the NIPAs that have not yet been incorporated into the ITAs.

3. Consists of transactions between the United States and its territories, Puerto Rico, and the Northern Mariana Islands. The treatment of U.S. territories, Puerto Rico, and the Northern Mariana Islands in the NIPAs differs from that in the ITAs. In the NIPAs, they are included in the rest of the world; in the ITAs, they are treated as part of the United States. The adjustment to unilateral current transfers, net (line 42) consists only of transfer payments from persons, because transfer payments, subsidies, and grants-in-aid from the Federal Government to residents of U.S. territories, Puerto Rico, and the Northern Mariana Islands are excluded from NIPA transfer payments to the rest of the world.

4. Beginning with 1988, the ITAs classify certain military grants as services that the NIPAs do not. In the NIPAs these transactions are excluded from exports and included in transfer payments from government.

5. In the ITAs, income transactions between parents and affiliates are recorded on a net basis. In ITA exports, U.S. parents' receipts from foreign affiliates for interest are net of such payments by U.S. parents to foreign affiliates. In ITA imports, U.S. affiliates' payments to foreign parents for interest are net of such receipts by U.S. affiliates from foreign parents. In the NIPAs, these transactions are recorded on a gross basis. The amount of the adjustment is identical in income payments and in income receipts and, thus, does not affect NIPA net income receipts or balance on current account.

ITAs International transactions accounts

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5. Saving and Investment

Table 5.1. Saving and Investment

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross saving	1	1,770.5	1,657.6	1,484.3	1,487.7	1,730.0	1,745.3	1,704.0	1,647.9	1,533.1	1,549.7	1,528.5	1,451.5	1,407.4	1,375.0	1,436.0	1,518.1	1,621.7	1,591.6	.....
Net saving	2	582.7	376.1	180.3	133.8	508.7	504.8	433.2	315.2	251.2	262.6	230.6	142.2	85.9	41.0	89.0	157.5	247.6	236.6	.....
Net private saving	3	343.3	324.6	459.8	501.5	300.8	315.7	283.8	412.4	286.5	499.9	505.8	418.7	414.9	371.6	459.1	584.0	591.5	609.1	.....
Personal saving	4	168.5	132.3	159.2	110.6	141.2	138.6	88.7	261.6	40.5	209.3	210.0	126.1	91.2	79.5	92.1	159.8	111.1	103.4	142.0
Undistributed corporate profits with inventory valuation and capital consumption adjustments	5	174.8	192.3	300.7	390.9	159.6	177.0	195.1	150.9	246.1	290.6	295.8	292.6	323.7	292.0	367.0	424.2	480.4	505.7	.....
Undistributed profits	6	130.3	132.9	184.1	244.2	116.1	152.9	167.0	107.5	104.0	148.2	173.2	189.4	225.7	206.1	205.3	248.1	317.5	302.5	.....
Inventory valuation adjustment	7	−14.1	11.3	−1.2	−14.1	−10.1	−4.1	1.1	18.0	30.4	15.9	1.6	−11.8	−10.6	−27.4	−1.0	−3.8	−24.3	−37.0	.....
Capital consumption adjustment	8	58.6	48.1	117.8	160.8	53.6	28.2	27.1	25.4	111.7	126.6	121.0	115.0	108.6	113.3	162.7	179.9	187.2	240.2	236.6
Wage accruals less disbursements	9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	10	239.4	51.5	−279.5	−367.8	207.9	189.2	149.4	−97.2	−35.3	−237.3	−275.2	−276.5	−329.0	−330.6	−370.1	−426.5	−343.9	−372.4	.....
Federal	11	189.5	46.7	−254.5	−364.5	172.5	156.6	123.6	−88.6	−4.7	−208.5	−251.6	−255.1	−302.7	−281.6	−364.4	−433.0	−379.2	−384.3	.....
State and local	12	50.0	4.8	−25.0	−3.2	35.4	32.5	25.8	−8.6	−30.6	−28.8	−23.6	−21.3	−26.3	−49.0	−5.7	6.5	35.3	11.8	.....
Consumption of fixed capital	13	1,187.8	1,281.5	1,303.9	1,353.9	1,221.3	1,240.5	1,270.8	1,332.7	1,281.8	1,287.1	1,297.9	1,309.3	1,321.5	1,334.0	1,347.0	1,360.6	1,374.2	1,355.0	1,370.1
Private	14	990.8	1,075.5	1,092.8	1,135.9	1,021.1	1,038.4	1,067.0	1,121.3	1,075.2	1,078.5	1,087.7	1,097.4	1,107.6	1,118.4	1,129.7	1,141.5	1,153.8	1,132.4	1,143.4
Domestic business	15	836.1	903.7	912.6	942.6	861.7	873.6	890.7	949.8	900.8	902.6	909.0	915.8	923.0	930.5	938.3	946.5	955.0	936.4	944.9
Households and institutions	16	154.8	171.7	180.2	193.3	159.4	164.8	176.3	171.5	174.4	175.8	178.6	181.6	184.7	187.9	191.4	195.0	198.8	196.0	198.5
Government	17	197.0	206.0	211.2	218.1	200.2	202.0	203.8	211.4	206.6	208.6	210.3	211.9	213.8	215.6	217.3	219.1	220.4	222.6	226.7
Federal	18	87.2	88.2	89.0	90.2	87.6	87.9	88.3	88.4	88.2	88.7	88.8	89.0	89.7	89.7	90.0	90.5	90.7	91.6	92.7
State and local	19	109.8	117.8	122.1	127.9	112.5	114.2	115.6	122.9	118.4	120.0	121.5	122.9	124.2	126.0	127.3	128.5	129.7	131.0	134.0
Gross domestic investment, capital account transactions, and net lending, NIPAs	20	1,643.3	1,567.9	1,468.9	1,513.3	1,625.4	1,577.5	1,605.3	1,576.8	1,512.2	1,487.9	1,469.8	1,472.3	1,445.8	1,414.7	1,449.3	1,554.7	1,634.6	1,631.3	.....
Gross domestic investment	21	2,040.0	1,938.3	1,926.6	2,024.2	2,044.5	1,988.5	1,981.6	1,929.3	1,854.0	1,910.8	1,924.1	1,932.4	1,939.2	1,948.9	1,967.8	2,059.0	2,121.2	2,188.3	2,273.1
Gross private domestic investment	22	1,735.5	1,614.3	1,579.2	1,665.8	1,738.9	1,675.3	1,647.7	1,613.0	1,521.4	1,568.5	1,577.0	1,581.3	1,589.9	1,596.6	1,611.1	1,696.6	1,758.8	1,819.7	1,891.2
Gross government investment	23	304.5	324.0	347.4	358.5	305.6	313.2	333.9	316.3	332.7	342.3	347.1	351.1	349.2	352.3	356.7	362.4	362.4	368.6	381.9
Capital account transactions (net) [1]	24	0.8	1.1	1.3	3.1	0.8	1.1	1.0	1.2	1.0	1.1	1.1	1.4	1.4	1.6	6.2	3.3	1.2	1.4	.....
Net lending or net borrowing (−), NIPAs	25	−397.4	−371.5	−458.9	−514.0	−419.9	−412.0	−377.4	−353.7	−342.9	−424.1	−455.3	−461.6	−494.7	−535.9	−524.8	−507.5	−487.8	−558.4	.....
Statistical discrepancy	26	−127.2	−89.6	−15.3	25.6	−104.6	−167.8	−98.8	−71.1	−20.9	−61.8	−58.7	20.8	38.4	39.6	13.2	36.6	12.8	39.6	.....
Addenda:																				
Gross private saving	27	1,334.1	1,400.1	1,552.6	1,637.4	1,321.9	1,354.1	1,350.8	1,533.8	1,361.7	1,578.4	1,593.4	1,516.1	1,522.6	1,490.0	1,588.8	1,725.5	1,745.3	1,741.5	.....
Gross government saving	28	436.4	257.5	−68.4	−149.7	408.1	391.2	353.2	114.1	171.4	−28.7	−64.9	−64.6	−115.2	−114.9	−152.7	−207.4	−123.5	−149.9	.....
Federal	29	276.6	134.9	−165.5	−274.3	260.1	244.5	211.9	−0.2	83.5	−119.8	−162.8	−166.1	−213.0	−192.0	−274.3	−342.5	−288.5	−292.7	.....
State and local	30	159.8	122.6	97.1	124.7	147.9	146.7	141.4	114.3	87.8	91.1	97.9	101.6	97.8	77.0	121.6	135.0	165.0	142.9	.....
Net domestic investment	31	852.1	656.9	622.7	670.3	823.3	748.0	710.7	596.6	572.2	623.7	626.1	623.1	617.7	614.9	620.8	698.4	747.0	833.3	903.0
Gross saving as a percentage of gross national income	32	17.7	16.2	14.1	13.5	17.1	17.1	16.6	16.1	14.9	14.9	14.5	13.8	13.2	12.8	13.2	13.6	14.3	13.8	.....
Net saving as a percentage of gross national income	33	5.8	3.7	1.7	1.2	5.0	4.9	4.2	3.1	2.4	2.5	2.2	1.3	0.8	0.4	0.8	1.4	2.2	2.1	.....

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

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Table 5.2.3. Real Gross and Net Domestic Investment by Major Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003
Gross domestic investment	1	**100.000**	**94.013**	**93.117**	**96.799**
Less: Consumption of fixed capital	2	100.000	107.354	109.245	112.502
Equals: Net domestic investment	3	100.000	75.403	70.601	74.881
Gross private domestic investment	4	**100.000**	**92.103**	**89.928**	**93.852**
Less: Consumption of fixed capital	5	100.000	108.147	110.067	113.440
Equals: Net private domestic investment	6	100.000	70.754	63.129	67.787
Fixed investment	7	**100.000**	**97.047**	**92.253**	**96.924**
Less: Consumption of fixed capital	8	100.000	108.147	110.067	113.440
Equals: Net fixed investment	9	100.000	81.064	66.602	73.142
Nonresidential	10	**100.000**	**95.817**	**87.302**	**90.157**
Less: Consumption of fixed capital	11	100.000	109.239	111.119	114.580
Equals: Net nonresidential	12	100.000	68.385	38.625	40.242
Structures	13	**100.000**	**97.737**	**80.346**	**75.810**
Less: Consumption of fixed capital	14	100.000	109.064	106.206	106.845
Equals: Net structures	15	100.000	84.655	50.479	39.966
Equipment and software	16	**100.000**	**95.136**	**89.947**	**95.679**
Less: Consumption of fixed capital	17	100.000	109.284	112.498	116.774
Equals: Net equipment and software	18	100.000	59.176	32.630	42.063
Residential	19	**100.000**	**100.357**	**105.178**	**114.392**
Less: Consumption of fixed capital	20	100.000	102.740	104.843	107.800
Equals: Net residential	21	100.000	98.981	105.371	118.197
Change in private inventories	22				
Gross government investment[1]	23	**100.000**	**104.870**	**111.203**	**113.527**
Less: Consumption of fixed capital	24	100.000	103.379	105.124	107.804
Equals: Net government investment	25	100.000	107.601	122.339	124.011
Federal	26				
National defense	27				
Nondefense	28				
State and local	29	100.000	105.805	113.278	110.946
Structures	30	**100.000**	**104.831**	**110.493**	**111.107**
Less: Consumption of fixed capital	31	100.000	103.384	104.051	106.410
Equals: Net structures	32	100.000	106.125	116.256	115.309
Federal	33				
National defense	34				
Nondefense	35				
State and local	36	100.000	106.394	115.063	113.373
Equipment and software	37	**100.000**	**104.933**	**112.452**	**117.928**
Less: Consumption of fixed capital	38	100.000	103.373	106.069	109.040
Equals: Net equipment and software	39	100.000	127.014	202.798	243.730
Federal	40				
National defense	41				
Nondefense	42				
State and local	43	100.000	100.465	96.047	88.329
Addenda:					
Gross domestic fixed investment	44	100.000	98.251	95.177	99.484
Less: Consumption of fixed capital	45	100.000	107.354	109.245	112.502
Equals: Net domestic fixed investment	46	100.000	84.650	74.135	80.017

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

NOTE. Chain-type quantity indexes for net investment are computed from chained (2000) dollar estimates of net investment by scaling the chained-dollar estimates to 100 in the reference year (2000). Chained (2000) dollar estimates of net investment appear in table 5.2.6.

Table 5.2.5. Gross and Net Domestic Investment by Major Type

[Billions of dollars]

	Line	2000	2001	2002	2003
Gross domestic investment	1	**2,040.0**	**1,938.3**	**1,926.6**	**2,024.2**
Less: Consumption of fixed capital	2	1,187.8	1,281.5	1,303.9	1,353.9
Equals: Net domestic investment	3	852.1	656.9	622.7	670.3
Gross private domestic investment	4	**1,735.5**	**1,614.3**	**1,579.2**	**1,665.8**
Less: Consumption of fixed capital	5	990.8	1,075.5	1,092.8	1,135.9
Equals: Net private domestic investment	6	744.6	538.8	486.4	529.9
Fixed investment	7	**1,679.0**	**1,646.1**	**1,568.0**	**1,667.0**
Less: Consumption of fixed capital	8	990.8	1,075.5	1,092.8	1,135.9
Equals: Net fixed investment	9	688.1	570.6	475.2	531.1
Nonresidential	10	**1,232.1**	**1,176.8**	**1,063.9**	**1,094.7**
Less: Consumption of fixed capital	11	827.3	900.5	909.9	940.1
Equals: Net nonresidential	12	404.8	276.3	154.0	154.5
Structures	13	**313.2**	**322.6**	**271.6**	**261.6**
Less: Consumption of fixed capital	14	167.9	194.5	193.9	198.8
Equals: Net structures	15	145.3	128.1	77.6	62.8
Equipment and software	16	**918.9**	**854.2**	**792.4**	**833.1**
Less: Consumption of fixed capital	17	659.4	706.0	716.0	741.3
Equals: Net equipment and software	18	259.5	148.2	76.4	91.7
Residential	19	**446.9**	**469.3**	**504.1**	**572.3**
Less: Consumption of fixed capital	20	163.6	175.0	182.9	195.7
Equals: Net residential	21	283.3	294.3	321.2	376.6
Change in private inventories	22	**56.5**	**–31.7**	**11.2**	**–1.2**
Gross government investment[1]	23	**304.5**	**324.0**	**347.4**	**358.5**
Less: Consumption of fixed capital	24	197.0	206.0	211.2	218.1
Equals: Net government investment	25	107.5	118.0	136.3	140.4
Federal	26	–7.7	–7.2	–0.9	3.4
National defense	27	–11.4	–10.2	–5.3	–1.1
Nondefense	28	3.7	3.0	4.4	4.4
State and local	29	115.3	125.2	137.1	137.0
Structures	30	**189.3**	**205.3**	**222.6**	**228.9**
Less: Consumption of fixed capital	31	89.4	95.6	98.9	103.4
Equals: Net structures	32	99.9	109.7	123.6	125.5
Federal	33	–3.6	–4.2	–3.1	–2.3
National defense	34	–4.2	–4.8	–5.1	–4.3
Nondefense	35	0.5	0.5	1.9	2.0
State and local	36	103.6	113.9	126.8	127.8
Equipment and software	37	**115.2**	**118.7**	**124.9**	**129.6**
Less: Consumption of fixed capital	38	107.6	110.3	112.2	114.7
Equals: Net equipment and software	39	7.6	8.3	12.7	14.9
Federal	40	–4.1	–3.0	2.3	5.7
National defense	41	–7.2	–5.4	–0.2	3.3
Nondefense	42	3.1	2.4	2.5	2.4
State and local	43	11.7	11.3	10.4	9.2
Addenda:					
Gross domestic fixed investment	44	1,983.5	1,970.1	1,915.5	2,025.4
Less: Consumption of fixed capital	45	1,187.8	1,281.5	1,303.9	1,353.9
Equals: Net domestic fixed investment	46	795.7	688.6	611.5	671.5

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

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Table 5.2.6. Real Gross and Net Domestic Investment by Major Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003
Gross domestic investment	1	**2,040.0**	**1,917.8**	**1,899.6**	**1,974.7**
Less: Consumption of fixed capital	2	1,187.8	1,275.2	1,297.6	1,336.3
Equals: Net domestic investment	3	852.1	642.5	601.6	638.1
Gross private domestic investment	4	**1,735.5**	**1,598.4**	**1,560.7**	**1,628.8**
Less: Consumption of fixed capital	5	990.9	1,071.6	1,090.6	1,124.0
Equals: Net private domestic investment	6	744.6	526.8	470.1	504.8
Fixed investment	7	**1,679.0**	**1,629.4**	**1,548.9**	**1,627.3**
Less: Consumption of fixed capital	8	990.9	1,071.6	1,090.6	1,124.0
Equals: Net fixed investment	9	688.1	557.8	458.3	503.3
Nonresidential	10	**1,232.1**	**1,180.5**	**1,075.6**	**1,110.8**
Less: Consumption of fixed capital	11	827.3	903.7	919.3	947.9
Equals: Net nonresidential	12	404.8	276.8	156.4	162.9
Structures	13	**313.2**	**306.1**	**251.6**	**237.4**
Less: Consumption of fixed capital	14	167.9	183.1	178.3	179.3
Equals: Net structures	15	145.3	123.0	73.4	58.1
Equipment and software	16	**918.9**	**874.2**	**826.5**	**879.2**
Less: Consumption of fixed capital	17	659.4	720.7	741.9	770.1
Equals: Net equipment and software	18	259.5	153.5	84.7	109.1
Residential	19	**446.9**	**448.5**	**470.0**	**511.2**
Less: Consumption of fixed capital	20	163.6	168.0	171.5	176.3
Equals: Net residential	21	283.3	280.5	298.6	334.9
Change in private inventories	22	**56.5**	**–31.7**	**11.7**	**–0.8**
Gross government investment[1]	23	**304.5**	**319.3**	**338.6**	**345.7**
Less: Consumption of fixed capital	24	197.0	203.6	207.1	212.4
Equals: Net government investment	25	107.5	115.7	131.6	133.3
Federal	26	–7.7	–6.3	1.1	5.9
National defense	27	–11.4	–9.3	–3.5	1.1
Nondefense	28	3.7	3.1	4.6	4.8
State and local	29	115.3	121.9	130.6	127.9
Structures	30	**189.3**	**198.5**	**209.2**	**210.4**
Less: Consumption of fixed capital	31	89.4	92.4	93.0	95.1
Equals: Net structures	32	99.9	106.1	116.2	115.2
Federal	33	–3.6	–4.1	–3.0	–2.2
National defense	34	–4.2	–4.6	–4.8	–4.0
Nondefense	35	0.5	0.5	1.8	1.9
State and local	36	103.6	110.2	119.2	117.4
Equipment and software	37	**115.2**	**120.9**	**129.5**	**135.8**
Less: Consumption of fixed capital	38	107.6	111.2	114.1	117.3
Equals: Net equipment and software	39	7.6	9.7	15.4	18.5
Federal	40	–4.1	–2.1	4.1	8.1
National defense	41	–7.2	–4.7	1.4	5.2
Nondefense	42	3.1	2.6	2.7	2.9
State and local	43	11.7	11.8	11.2	10.3
Addenda:					
Gross domestic fixed investment	44	1,983.5	1,948.8	1,887.8	1,973.3
Less: Consumption of fixed capital	45	1,187.8	1,275.2	1,297.6	1,336.3
Equals: Net domestic fixed investment	46	795.7	673.5	589.9	636.7

1. Gross government investment consists of general government and government enterprise expenditures for fixed assets; change in inventories is included in government consumption expenditures.

NOTE. Most chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Chained (2000) dollar estimates of net investment are calculated by subtracting consumption of fixed capital from gross investment.

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Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type

[Percent]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private fixed investment	1	6.5	-3.0	-4.9	5.1	0.7	-2.6	-8.7	-4.5	-10.6	-4.3	-3.5	0.2	-0.8	2.4	10.9	18.0	10.5	4.5	11.1
Nonresidential	2	8.7	-4.2	-8.9	3.3	0.9	-4.2	-13.6	-6.8	-13.3	-9.7	-9.6	-1.1	-3.2	-0.1	11.8	15.7	11.0	4.2	8.9
Structures	3	6.8	-2.3	-17.8	-5.6	1.2	-8.3	-4.0	6.0	-33.2	-18.5	-22.6	-16.0	-6.6	-13.0	14.5	-1.3	7.9	-7.6	5.2
Commercial and health care	4	6.3	-5.3	-15.8	-7.0	3.1	-3.1	-14.5	-24.7	-21.0	-11.6	-13.2	-12.2	-10.7	-11.5	5.4	-0.3	-6.3	-9.1	14.6
Manufacturing	5	-6.1	-10.3	-46.1	-14.7	-0.6	10.6	-24.2	-16.5	-62.8	-60.7	-37.2	-39.4	-9.0	-25.5	23.3	-5.7	-4.1	-16.8	2.3
Power and communication	6	14.7	3.0	-3.2	-19.9	10.7	-34.8	35.9	13.7	27.5	13.5	-41.0	-32.7	0.4	-30.0	-27.5	-16.0	71.4	-13.4	-31.1
Mining exploration, shafts, and wells	7	27.8	17.8	-26.3	23.1	16.9	35.1	12.0	19.9	-42.4	-44.4	-45.9	27.6	0.1	16.8	100.1	31.9	13.7	6.7	15.3
Other structures [1]	8	2.9	-4.7	-15.3	-2.7	-13.1	-22.1	-1.5	95.4	-58.4	-17.9	-1.8	-18.0	-6.5	-11.1	31.6	-9.0	2.3	-7.0	12.9
Equipment and software	9	9.4	-4.9	-5.5	6.4	0.8	-2.8	-16.9	-11.4	-4.2	-6.3	-4.5	4.6	-2.0	4.5	11.0	21.7	12.0	8.0	10.0
Information processing equipment and software	10	17.4	-1.8	-4.2	12.0	12.7	-2.0	-18.5	-11.7	-4.9	-6.7	1.3	10.5	-3.8	17.1	14.4	29.2	16.3	16.4	13.8
Computers and peripheral equipment	11	21.2	2.4	11.1	33.0	5.6	17.7	-20.7	-27.5	28.1	26.2	4.6	37.9	11.5	36.6	44.2	54.1	31.5	6.5	26.2
Software [2]	12	12.1	-1.3	-5.9	4.7	11.8	0.4	-15.3	-4.1	-10.7	-8.4	-2.2	7.6	-9.7	8.1	4.7	20.0	9.3	16.8	8.6
Other [3]	13	20.3	-4.4	-9.6	9.2	17.5	-12.4	-20.4	-10.8	-11.9	-18.4	3.0	1.1	-5.3	16.9	9.9	25.6	15.0	22.1	12.2
Industrial equipment	14	7.7	-8.5	-5.7	0.1	-6.9	0.6	-26.8	-17.0	-14.0	19.2	-14.7	1.7	-3.4	7.4	-1.7	3.2	-4.5	6.6	-1.3
Transportation equipment	15	-4.1	-11.2	-12.1	-3.1	-20.3	-13.7	-2.2	-17.9	20.2	-25.0	-26.0	-7.7	0.2	-23.9	25.5	12.9	11.9	-15.0	10.1
Other equipment [4]	16	3.5	-3.3	-1.9	5.4	-2.4	4.1	-13.3	4.3	-14.2	-7.6	16.4	2.0	3.1	-4.6	2.9	27.6	16.5	8.3	9.4
Residential	17	0.8	0.4	4.8	8.8	0.4	2.2	5.6	1.8	-3.7	9.3	11.3	2.8	4.2	7.5	9.1	22.4	9.6	5.0	15.4
Structures	18	0.7	0.4	4.8	8.8	0.3	2.2	5.8	1.9	-3.9	9.3	11.4	2.9	4.2	7.5	8.9	22.5	9.5	4.9	15.6
Permanent site	19	0.8	0.6	4.0	10.5	0.4	6.6	7.3	1.9	-7.3	5.7	14.5	4.9	2.4	14.5	4.8	22.1	21.6	6.7	6.1
Single family	20	1.1	0.1	3.9	11.3	-1.6	5.4	8.0	1.9	-9.2	5.5	14.8	5.8	4.1	13.8	5.9	23.4	24.8	7.1	6.6
Multifamily	21	-1.7	4.3	5.3	3.5	19.3	16.6	2.1	1.6	9.4	7.5	12.7	-2.1	-10.1	20.4	-4.1	11.5	-4.4	2.8	1.9
Other structures [5]	22	0.5	0.0	6.1	6.2	0.2	-4.0	3.5	1.8	1.6	15.0	6.9	0.1	7.0	-2.4	15.6	23.1	-7.2	2.1	33.0
Equipment	23	5.0	0.4	2.4	9.2	2.0	0.2	-2.0	-0.8	6.9	3.5	4.3	-4.2	4.2	7.5	20.4	18.8	12.7	11.9	1.6
Addenda:																				
Private fixed investment in structures	24	3.2	-0.7	-4.5	3.7	0.7	-2.4	1.6	3.6	-17.1	-2.4	-2.5	-4.1	0.4	0.3	10.7	14.4	9.0	0.9	12.4
Private fixed investment in equipment and software	25	9.3	-4.8	-5.4	6.4	0.8	-2.7	-16.8	-11.4	-4.1	-6.2	-4.4	4.5	-2.0	4.5	11.1	21.6	12.0	8.1	9.9
Private fixed investment in new structures [6]	26	3.1	-1.3	-5.2	2.9	0.3	-1.7	1.0	-3.1	-11.9	-5.1	-3.9	-3.5	-1.1	1.3	7.7	10.2	12.8	0.9	4.9
Nonresidential structures	27	6.8	-3.2	-16.9	-5.6	1.3	-8.2	-4.0	-9.3	-21.8	-18.4	-22.6	-15.9	-6.7	-13.0	14.4	-1.3	7.8	-7.6	5.1
Residential structures	28	0.3	0.2	4.1	8.1	-0.5	3.9	5.3	2.1	-3.6	5.9	10.9	5.1	2.3	10.4	4.1	17.0	15.6	5.5	4.8

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

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Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Percent change at annual rate:																				
Private fixed investment	1	6.5	-3.0	-4.9	5.1	0.7	-2.6	-8.7	-4.5	-10.6	-4.3	-3.5	0.2	-0.8	2.4	10.9	18.0	10.5	4.5	11.1
Percentage points at annual rates:																				
Nonresidential	2	6.31	-3.05	-6.33	2.21	0.62	-3.17	-10.21	-4.97	-9.58	-7.06	-6.88	-0.75	-2.18	-0.07	7.79	10.42	7.20	2.73	5.79
Structures	3	1.25	-0.43	-3.52	-0.98	0.21	-1.73	-0.79	1.16	-7.50	-3.72	-4.53	-2.98	-1.13	-2.26	2.29	-0.20	1.22	-1.19	0.79
Commercial and health care	4	0.51	-0.44	-1.31	-0.52	0.26	-0.27	-1.31	-2.31	-1.76	-0.93	-1.06	-0.96	-0.81	-0.87	0.38	-0.02	-0.42	-0.60	0.87
Manufacturing	5	-0.13	-0.20	-0.84	-0.15	-0.01	0.19	-0.52	-0.33	-1.55	-1.22	-0.52	-0.51	-0.09	-0.27	0.19	-0.05	-0.03	-0.15	0.02
Power and communication	6	0.38	0.09	-0.10	-0.63	0.29	-1.21	0.85	0.38	0.80	0.44	-1.74	-1.19	0.01	-0.99	-0.80	-0.40	1.30	-0.35	-0.84
Mining exploration, shafts, and wells	7	0.37	0.32	-0.63	0.43	0.27	0.58	0.25	0.46	-1.30	-1.24	-1.14	0.44	0.00	0.29	1.47	0.63	0.29	0.14	0.32
Other structures [1]	8	0.12	-0.20	-0.65	-0.10	-0.59	-1.02	-0.06	2.96	-3.69	-0.76	-0.07	-0.76	-0.25	-0.43	1.05	-0.35	0.08	-0.25	0.42
Equipment and software	9	5.06	-2.62	-2.80	3.19	0.41	-1.44	-9.43	-6.13	-2.09	-3.34	-2.35	2.23	-1.05	2.19	5.49	10.61	5.97	3.92	5.00
Information processing equipment and software	10	4.49	-0.50	-1.10	3.00	3.38	-0.50	-5.39	-3.21	-1.28	-1.83	0.28	2.54	-1.02	4.03	3.62	7.19	4.11	4.01	3.56
Computers and peripheral equipment	11	1.22	0.14	0.54	1.61	0.32	0.95	-1.25	-1.59	1.17	1.15	0.22	1.67	0.57	1.67	2.12	2.69	1.70	0.37	1.44
Software [2]	12	1.19	-0.14	-0.62	0.47	1.18	0.04	-1.72	-0.43	-1.16	-0.90	-0.23	0.76	-1.04	0.79	0.49	1.97	0.91	1.54	0.85
Other [3]	13	2.07	-0.49	-1.02	0.91	1.87	-1.49	-2.42	-1.19	-1.29	-2.07	0.29	0.11	-0.54	1.57	1.01	2.52	1.50	2.10	1.27
Industrial equipment	14	0.72	-0.81	-0.51	0.01	-0.68	0.06	-2.78	-1.61	-1.25	1.55	-1.40	0.15	-0.30	0.63	-0.14	0.29	-0.36	0.52	-0.10
Transportation equipment	15	-0.44	-1.06	-1.05	-0.25	-2.10	-1.31	-0.18	-1.64	1.61	-2.45	-2.45	-0.62	0.02	-2.08	1.77	0.99	0.92	-1.26	0.76
Other equipment [4]	16	0.29	-0.26	-0.15	0.43	-0.19	0.30	-1.08	0.33	-1.16	-0.61	1.22	0.17	0.25	-0.39	0.24	2.14	1.31	0.66	0.78
Residential	17	0.21	0.10	1.38	2.86	0.09	0.55	1.53	0.52	-1.06	2.73	3.40	0.95	1.38	2.47	3.12	7.55	3.34	1.75	5.34
Structures	18	0.19	0.09	1.37	2.82	0.08	0.55	1.54	0.52	-1.09	2.72	3.38	0.97	1.36	2.44	3.02	7.46	3.28	1.70	5.34
Permanent site	19	0.13	0.09	0.69	2.03	0.06	0.99	1.17	0.32	-1.27	1.02	2.55	0.96	0.48	2.75	1.02	4.45	4.25	1.43	1.36
Single family	20	0.16	0.02	0.59	1.95	-0.23	0.73	1.14	0.29	-1.44	0.87	2.29	1.00	0.70	2.35	1.11	4.20	4.34	1.37	1.32
Multifamily	21	-0.03	0.07	0.10	0.07	0.28	0.26	0.04	0.03	0.17	0.15	0.25	-0.04	-0.22	0.40	-0.09	0.25	-0.09	0.06	0.04
Other structures [5]	22	0.05	0.00	0.68	0.79	0.02	-0.44	0.37	0.20	0.18	1.70	0.83	0.01	0.89	-0.31	2.00	3.01	-0.97	0.27	3.98
Equipment	23	0.02	0.00	0.01	0.04	0.01	0.00	-0.01	0.00	0.03	0.02	0.02	-0.02	0.02	0.03	0.09	0.09	0.06	0.05	0.01
Addenda:																				
Private fixed investment in structures	24	1.44	-0.34	-2.15	1.83	0.29	-1.18	0.75	1.68	-8.59	-1.00	-1.15	-2.01	0.23	0.18	5.31	7.26	4.50	0.50	6.13
Private fixed investment in equipment and software	25	5.08	-2.62	-2.79	3.23	0.41	-1.44	-9.44	-6.13	-2.05	-3.32	-2.33	2.21	-1.03	2.23	5.59	10.70	6.03	3.97	5.01
Private fixed investment in new structures [6]	26	1.32	-0.54	-2.28	1.29	0.12	-0.83	0.46	-1.39	-5.31	-2.18	-1.70	-1.54	-0.47	0.61	3.55	4.75	5.61	0.45	2.26
Nonresidential structures	27	1.24	-0.60	-3.31	-0.98	0.24	-1.69	-0.77	-1.91	-4.44	-3.71	-4.50	-2.95	-1.13	-2.26	2.28	-0.19	1.21	-1.19	0.78
Residential structures	28	0.08	0.05	1.02	2.27	-0.12	0.86	1.24	0.51	-0.87	1.53	2.80	1.41	0.66	2.88	1.26	4.95	4.40	1.64	1.49

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

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Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private fixed investment	1	**100.000**	**97.047**	**92.253**	**96.924**	**100.619**	**99.953**	**97.709**	**96.603**	**93.924**	**92.891**	**92.072**	**92.117**	**91.932**	**92.479**	**94.902**	**98.904**	**101.412**	**102.529**	**105.271**
Nonresidential	2	**100.000**	**95.817**	**87.302**	**90.157**	**101.282**	**100.192**	**96.600**	**94.908**	**91.569**	**89.263**	**87.037**	**86.805**	**86.103**	**86.075**	**88.518**	**91.802**	**94.235**	**95.204**	**97.246**
Structures	3	**100.000**	**97.737**	**80.346**	**75.810**	**102.383**	**100.191**	**99.168**	**100.621**	**90.968**	**86.440**	**81.065**	**77.601**	**76.279**	**73.674**	**76.203**	**75.955**	**77.406**	**75.886**	**76.851**
Commercial and health care	4	100.000	94.712	79.789	74.227	103.138	102.340	98.402	91.672	86.435	83.809	80.898	78.318	76.129	73.829	74.803	74.739	73.538	71.796	74.277
Manufacturing	5	100.000	89.717	48.370	41.256	99.367	101.898	95.080	90.890	70.999	56.205	50.030	44.133	43.110	40.056	42.209	41.593	41.163	39.318	39.544
Power and communication	6	100.000	103.046	99.705	79.852	104.744	94.127	101.620	104.932	111.506	115.084	100.880	91.379	91.477	83.683	77.212	73.928	84.585	81.600	74.351
Mining exploration, shafts, and wells	7	100.000	117.792	86.839	106.863	108.097	116.539	119.875	125.448	109.308	94.380	80.934	86.012	86.028	89.429	106.357	113.976	117.689	119.605	123.931
Other structures [1]	8	100.000	95.303	80.711	78.553	98.485	92.529	92.170	108.978	87.535	83.322	82.952	78.940	77.629	75.369	80.720	78.840	79.285	77.869	80.268
Equipment and software	9	**100.000**	**95.136**	**89.947**	**95.679**	**100.912**	**100.210**	**95.683**	**92.820**	**91.831**	**90.340**	**89.301**	**90.304**	**89.842**	**90.829**	**93.235**	**97.917**	**100.735**	**102.699**	**105.171**
Information processing equipment and software	10	100.000	98.165	94.006	105.291	104.384	103.859	98.677	95.661	94.463	92.834	93.132	95.490	94.566	98.371	101.726	108.447	112.621	116.982	120.825
Computers and peripheral equipment	11	100.000	102.399	113.768	151.298	105.111	109.491	103.325	95.349	101.429	107.495	108.708	117.812	121.059	130.873	143.423	159.785	171.109	173.806	184.232
Software [2]	12	100.000	98.655	92.855	97.197	102.880	102.979	98.804	97.787	95.052	92.981	92.467	94.166	91.804	93.614	94.704	99.124	101.347	105.355	107.551
Other [3]	13	100.000	95.596	86.456	94.409	105.360	101.921	96.262	93.554	90.649	86.143	86.785	87.033	85.862	89.271	91.403	96.762	100.200	105.333	108.404
Industrial equipment	14	100.000	91.494	86.294	86.411	99.873	100.031	92.537	88.335	85.073	88.897	85.437	85.795	85.049	86.584	86.224	86.913	85.923	87.305	87.022
Transportation equipment	15	100.000	88.808	78.058	75.618	93.707	90.328	89.837	85.519	89.546	83.345	77.307	75.774	75.804	70.802	74.943	77.257	79.468	76.298	78.150
Other equipment [4]	16	100.000	96.726	94.881	99.963	98.748	99.753	96.254	97.276	93.622	91.788	95.349	95.831	96.555	95.434	96.116	102.160	106.143	108.274	110.727
Residential	17	**100.000**	**100.357**	**105.178**	**114.392**	**98.807**	**99.342**	**100.714**	**101.166**	**100.206**	**102.448**	**105.228**	**105.967**	**107.071**	**109.032**	**111.420**	**117.201**	**119.916**	**121.400**	**125.831**
Structures	18	**100.000**	**100.356**	**105.216**	**114.426**	**98.780**	**99.323**	**100.726**	**101.189**	**100.187**	**102.450**	**105.258**	**106.025**	**107.129**	**109.091**	**111.441**	**117.235**	**119.939**	**121.396**	**125.881**
Permanent site	19	100.000	100.587	104.637	115.579	97.925	99.503	101.273	101.742	99.829	101.229	104.724	105.980	106.617	110.278	111.586	117.292	123.160	125.180	127.055
Single family	20	100.000	100.145	104.025	115.795	97.768	99.073	100.989	101.465	99.052	100.387	103.905	105.377	106.430	109.920	111.516	117.524	124.222	126.382	128.411
Multifamily	21	100.000	104.331	109.838	113.665	99.245	103.134	103.662	104.076	106.450	108.390	111.684	111.094	108.185	113.325	112.143	115.246	113.946	114.747	115.282
Other structures [5]	22	100.000	100.005	106.100	112.649	100.077	99.049	99.894	100.343	100.735	104.322	106.073	106.094	107.913	107.251	111.216	117.146	114.981	115.571	124.106
Equipment	23	**100.000**	**100.399**	**102.813**	**112.240**	**100.411**	**100.460**	**99.947**	**99.757**	**101.430**	**102.297**	**103.374**	**102.259**	**103.321**	**105.198**	**110.194**	**115.040**	**118.530**	**121.900**	**122.380**
Addenda:																				
Private fixed investment in structures	24	100.000	99.265	94.835	98.345	100.282	99.686	100.078	100.955	96.340	95.767	95.157	94.160	94.257	94.330	96.754	100.055	102.240	102.480	105.518
Private fixed investment in equipment and software	25	100.000	95.178	90.051	95.814	100.908	100.211	95.717	92.876	91.908	90.437	89.416	90.401	89.952	90.946	93.373	98.056	100.880	102.855	105.311
Private fixed investment in new structures [6]	26	100.000	98.714	93.630	96.308	100.128	99.692	99.947	99.159	96.059	94.819	93.873	93.042	92.785	93.090	94.832	97.166	100.145	100.373	101.574
Nonresidential structures	27	100.000	96.849	80.484	75.950	102.394	100.240	99.230	96.844	91.080	86.554	81.197	77.756	76.429	73.816	76.345	76.102	77.537	76.014	76.961
Residential structures	28	100.000	100.232	104.365	112.870	98.283	99.236	100.524	101.044	100.122	101.569	104.227	105.528	106.136	108.787	109.895	114.292	118.507	120.115	121.524

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4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

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Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private fixed investment	1	**100.000**	**101.023**	**101.232**	**102.435**	**100.479**	**100.410**	**100.856**	**101.399**	**101.427**	**101.136**	**101.101**	**101.008**	**101.685**	**102.154**	**102.085**	**102.401**	**103.101**	**103.618**	**104.492**
Nonresidential	2	**100.000**	**99.683**	**98.909**	**98.546**	**100.195**	**99.605**	**99.743**	**99.818**	**99.564**	**99.240**	**98.957**	**98.642**	**98.798**	**98.668**	**98.354**	**98.431**	**98.729**	**98.793**	**99.164**
Structures	3	**100.000**	**105.403**	**107.908**	**110.176**	**101.697**	**103.196**	**104.835**	**106.512**	**107.069**	**107.075**	**107.638**	**108.061**	**108.858**	**109.911**	**109.906**	**110.255**	**110.633**	**111.926**	113.527
Commercial and health care	4	100.000	103.567	106.346	109.279	101.266	102.117	102.896	104.188	105.069	105.413	105.969	106.350	107.650	108.730	108.884	109.251	110.250	111.436	113.204
Manufacturing	5	100.000	103.502	106.635	108.466	101.255	102.118	102.926	104.284	105.258	105.886	106.444	106.711	107.783	108.254	108.122	108.293	109.194	110.371	112.126
Power and communication	6	100.000	102.893	105.205	107.935	101.241	101.859	102.497	103.473	103.742	104.284	104.768	105.704	106.063	106.922	107.602	108.284	108.932	110.582	113.758
Mining exploration, shafts, and wells	7	100.000	122.364	124.183	122.504	105.580	113.050	122.193	127.663	126.550	123.635	124.862	124.955	123.281	124.817	122.823	122.713	119.664	121.300	120.790
Other structures [1]	8	100.000	104.230	106.447	109.106	101.512	102.662	103.606	104.901	105.750	105.754	106.129	106.389	107.515	108.556	108.748	109.120	109.998	111.088	112.608
Equipment and software	9	**100.000**	**97.708**	**95.868**	**94.754**	**99.681**	**98.376**	**97.996**	**97.497**	**96.964**	**96.547**	**96.004**	**95.474**	**95.447**	**94.981**	**94.585**	**94.588**	**94.862**	**94.611**	**94.670**
Information processing equipment and software	10	100.000	95.204	91.108	87.570	99.164	96.977	96.016	94.398	93.427	92.554	91.434	90.654	89.789	88.633	88.100	87.262	86.283	85.604	85.120
Computers and peripheral equipment	11	100.000	82.192	70.541	62.100	95.852	87.804	84.397	80.297	76.270	73.726	71.969	69.392	67.078	64.287	62.717	61.341	60.053	59.030	58.223
Software [2]	12	100.000	100.496	98.881	96.862	101.122	100.784	101.197	99.916	100.088	99.725	98.572	98.728	98.502	97.592	97.577	96.820	95.459	95.229	94.948
Other [3]	13	100.000	97.437	95.778	94.763	99.141	98.446	97.569	97.017	96.715	96.494	95.914	95.529	95.176	95.118	94.982	94.605	94.348	93.613	93.268
Industrial equipment	14	100.000	100.677	100.849	101.641	100.168	100.519	100.716	100.659	100.813	100.677	100.639	100.987	101.094	101.356	101.505	101.754	101.950	102.970	103.666
Transportation equipment	15	100.000	99.211	100.340	104.064	100.083	98.187	98.477	100.469	99.710	100.117	100.583	99.045	101.614	102.050	100.809	103.743	109.654	109.754	110.229
Other equipment [4]	16	100.000	101.454	102.272	103.305	100.432	100.997	101.281	101.506	102.032	102.073	101.975	102.379	102.660	103.020	103.328	103.488	103.386	103.221	104.406
Residential	17	**100.000**	**104.633**	**107.246**	**111.951**	**101.263**	**102.628**	**103.889**	**105.639**	**106.377**	**106.165**	**106.711**	**107.125**	**108.981**	**110.780**	**111.253**	**112.097**	**113.675**	**115.179**	**117.145**
Structures	18	**100.000**	**104.709**	**107.374**	**112.202**	**101.286**	**102.665**	**103.956**	**105.732**	**106.483**	**106.266**	**106.830**	**107.257**	**109.142**	**110.989**	**111.493**	**112.354**	**113.972**	**115.511**	**117.518**
Permanent site	19	100.000	104.797	107.753	112.911	101.176	102.560	103.699	105.880	107.049	106.659	107.151	107.462	109.740	111.959	112.197	112.857	114.633	116.381	118.559
Single family	20	100.000	105.042	107.945	113.270	101.226	102.717	103.938	106.166	107.340	106.848	107.315	107.620	109.918	112.225	112.498	113.182	114.972	116.725	118.910
Multifamily	21	100.000	102.789	106.163	109.951	100.912	101.316	101.731	103.476	104.574	105.003	105.664	105.977	108.031	109.419	109.310	109.718	111.346	113.044	115.159
Other structures [5]	22	100.000	104.575	106.799	111.123	101.455	102.824	104.350	105.504	105.623	105.668	106.343	106.945	108.239	109.511	110.426	111.592	112.962	114.160	115.894
Equipment	23	**100.000**	**100.118**	**99.562**	**96.804**	**99.884**	**100.423**	**99.889**	**100.113**	**100.047**	**100.144**	**99.568**	**99.265**	**99.272**	**98.190**	**96.723**	**96.547**	**95.757**	**95.148**	**94.629**
Addenda:																				
Private fixed investment in structures	24	100.000	104.995	107.599	111.569	101.456	102.885	104.319	106.052	106.723	106.590	107.151	107.572	109.085	110.664	110.999	111.693	112.920	114.382	116.264
Private fixed investment in equipment and software	25	100.000	97.728	95.899	94.770	99.682	98.392	98.011	97.519	96.990	96.577	96.034	95.506	95.479	95.008	94.602	94.603	94.867	94.612	94.666
Private fixed investment in new structures [6]	26	100.000	104.901	107.515	111.407	101.394	102.771	104.132	105.951	106.749	106.563	107.077	107.438	108.982	110.626	110.849	111.448	112.704	114.275	116.246
Nonresidential structures	27	100.000	105.410	107.926	110.212	101.681	103.187	104.838	106.535	107.080	107.089	107.655	108.080	108.880	109.941	109.938	110.290	110.676	111.979	113.594
Residential structures	28	100.000	104.497	107.178	112.003	101.167	102.442	103.572	105.490	106.483	106.155	106.640	106.965	108.953	110.937	111.292	112.031	113.753	115.463	117.618

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

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Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private fixed investment	1	1,679.0	1,646.1	1,568.0	1,667.0	1,697.5	1,685.2	1,654.7	1,644.8	1,599.6	1,577.4	1,563.0	1,562.2	1,569.5	1,586.0	1,626.4	1,700.2	1,755.2	1,783.5	1,846.6
Nonresidential	2	1,232.1	1,176.8	1,063.9	1,094.7	1,250.3	1,229.6	1,187.1	1,167.2	1,123.2	1,091.4	1,061.2	1,055.0	1,048.1	1,046.4	1,072.7	1,113.3	1,146.3	1,158.8	1,188.1
Structures	3	313.2	322.6	271.6	261.6	326.0	323.9	325.7	335.8	305.2	290.0	273.4	262.7	260.1	253.6	262.3	262.3	268.2	266.0	273.2
Commercial and health care	4	137.6	134.9	116.7	111.6	143.7	143.8	139.4	131.5	125.0	121.6	118.0	114.6	112.7	110.4	112.0	112.3	111.5	110.0	115.7
Manufacturing	5	31.8	29.5	16.4	14.2	32.0	33.1	31.1	30.1	23.8	18.9	16.9	15.0	14.8	13.8	14.5	14.3	14.3	13.8	14.1
Power and communication	6	46.8	49.6	49.1	40.3	49.6	44.8	48.7	50.8	54.1	56.2	49.5	45.3	45.5	41.9	38.9	37.5	43.1	42.2	39.6
Mining exploration, shafts, and wells	7	27.2	39.2	29.3	35.6	30.9	35.8	39.8	43.5	37.6	31.7	27.5	29.2	28.8	30.4	35.5	38.1	38.3	39.5	40.7
Other structures [1]	8	69.9	69.4	60.0	59.9	69.8	66.3	66.7	79.9	64.7	61.6	61.5	58.7	58.3	57.2	61.3	60.1	60.9	60.4	63.1
Equipment and software	9	918.9	854.2	792.4	833.1	924.2	905.7	861.4	831.4	818.1	801.4	787.8	792.3	788.0	792.8	810.4	851.1	878.1	892.8	914.9
Information processing equipment and software	10	467.6	437.0	400.5	431.2	484.0	470.8	442.8	422.0	412.5	401.7	398.2	404.9	397.2	407.9	419.3	442.8	454.7	468.5	481.2
Computers and peripheral equipment	11	101.4	85.4	81.4	95.3	102.2	97.3	88.3	77.5	78.4	80.5	79.5	83.1	82.6	85.6	91.5	99.7	104.5	104.4	109.1
Software [2]	12	176.2	174.7	161.7	165.8	183.2	182.8	176.1	172.1	167.6	163.3	160.6	163.8	159.3	161.0	162.8	169.1	170.5	176.8	179.9
Other [3]	13	190.0	177.0	157.3	170.0	198.5	190.6	178.4	172.4	166.5	157.9	158.2	158.0	155.3	161.4	165.0	174.0	179.7	187.4	192.2
Industrial equipment	14	159.2	146.7	138.6	139.8	159.3	160.1	148.4	141.6	136.6	142.5	136.9	137.9	136.9	139.7	139.3	140.8	139.5	143.1	143.6
Transportation equipment	15	160.8	141.7	126.0	126.6	150.8	142.7	142.3	138.2	143.7	134.3	125.1	120.7	123.9	116.1	121.4	128.8	140.0	134.5	138.4
Other equipment [4]	16	131.2	128.8	127.3	135.5	130.1	132.2	127.9	129.6	125.3	122.9	127.6	128.7	130.1	129.0	130.3	138.7	144.0	146.6	151.7
Residential	17	446.9	469.3	504.1	572.3	447.2	455.6	467.6	477.6	476.3	486.0	501.8	507.2	521.4	539.6	553.8	586.9	609.0	624.6	658.5
Structures	18	439.5	461.9	496.6	564.3	439.8	448.2	460.2	470.2	468.9	478.5	494.2	499.8	513.8	532.0	545.9	578.7	600.6	616.1	650.0
Permanent site	19	265.0	279.4	298.8	345.9	262.6	270.5	278.3	285.5	283.2	286.1	297.4	301.8	310.0	327.1	331.7	350.7	374.0	386.0	399.1
Single family	20	236.8	249.1	265.9	310.6	234.3	241.0	248.5	255.1	251.8	254.0	264.0	268.5	277.0	292.1	297.1	315.0	338.2	349.3	361.6
Multifamily	21	28.3	30.3	33.0	35.3	28.3	29.5	29.8	30.4	31.5	32.2	33.3	33.3	33.0	35.0	34.6	35.7	35.9	36.7	37.5
Other structures [5]	22	174.5	182.5	197.7	218.4	177.2	177.7	181.9	184.7	185.6	192.3	196.8	198.0	203.8	204.9	214.2	228.0	226.6	230.1	250.9
Equipment	23	7.4	7.4	7.5	8.0	7.4	7.4	7.3	7.3	7.5	7.5	7.6	7.5	7.5	7.6	7.8	8.2	8.4	8.5	8.5
Addenda:																				
Private fixed investment in structures	24	752.7	784.5	768.1	825.9	765.9	772.1	785.9	806.0	774.0	768.5	767.6	762.5	774.0	785.7	808.2	841.0	868.8	882.1	923.2
Private fixed investment in equipment and software	25	926.2	861.6	799.9	841.1	931.6	913.1	868.8	838.8	825.5	808.9	795.4	799.7	795.5	800.4	818.2	859.2	886.5	901.4	923.4
Private fixed investment in new structures [6]	26	697.1	721.9	701.8	748.0	707.8	714.3	725.7	732.6	715.0	704.5	700.8	696.9	705.0	717.9	732.7	754.8	786.7	799.4	823.0
Nonresidential structures	27	312.1	318.7	271.2	261.3	324.9	323.0	324.9	322.2	304.6	289.5	273.0	262.4	259.8	253.3	262.0	262.0	267.8	265.7	272.9
Residential structures	28	385.0	403.2	430.7	486.7	382.9	391.4	400.8	410.3	410.4	415.1	427.9	434.5	445.1	464.5	470.7	492.8	518.8	533.8	550.1

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded," or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

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Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private fixed investment	1	1,679.0	1,629.4	1,548.9	1,627.3	1,689.4	1,678.2	1,640.5	1,621.9	1,577.0	1,559.6	1,545.9	1,546.6	1,543.5	1,552.7	1,593.4	1,660.6	1,702.7	1,721.4	1,767.5
Nonresidential	2	1,232.1	1,180.5	1,075.6	1,110.8	1,247.9	1,234.4	1,190.2	1,169.3	1,128.2	1,099.8	1,072.4	1,069.5	1,060.9	1,060.5	1,090.6	1,131.1	1,161.0	1,173.0	1,198.1
Structures	3	313.2	306.1	251.6	237.4	320.6	313.8	310.6	315.1	284.9	270.7	253.9	243.0	238.9	230.7	238.7	237.9	242.4	237.7	240.7
Commercial and health care	4	137.6	130.3	109.8	102.1	141.9	140.8	135.4	126.1	118.9	115.3	111.3	107.7	104.7	101.6	102.9	102.8	101.2	98.8	102.2
Manufacturing	5	31.8	28.5	15.4	13.1	31.6	32.4	30.2	28.9	22.6	17.9	15.9	14.0	13.7	12.7	13.4	13.2	13.1	12.5	12.6
Power and communication	6	46.8	48.2	46.7	37.4	49.0	44.1	47.6	49.1	52.2	53.9	47.2	42.8	42.8	39.2	36.1	34.6	39.6	38.2	34.8
Mining exploration, shafts, and wells	7	27.2	32.0	23.6	29.0	29.4	31.7	32.6	34.1	29.7	25.6	22.0	23.4	23.4	24.3	28.9	31.0	32.0	32.5	33.7
Other structures [1]	8	69.9	66.6	56.4	54.9	68.8	64.6	64.4	76.1	61.1	58.2	57.9	55.1	54.2	52.7	56.4	55.1	55.4	54.4	56.1
Equipment and software	9	918.9	874.2	826.5	879.2	927.3	920.8	879.2	852.9	843.8	830.1	820.6	829.8	825.5	834.6	856.7	899.7	925.6	943.7	966.4
Information processing equipment and software	10	467.6	459.0	439.6	492.4	488.1	485.7	461.4	447.3	441.7	434.1	435.5	446.5	442.2	460.0	475.7	507.1	526.6	547.0	565.0
Computers and peripheral equipment [2]	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Software [3]	12	176.2	173.8	163.6	171.2	181.2	181.4	174.1	172.3	167.4	163.8	162.9	165.9	161.7	164.9	166.8	174.6	178.5	185.6	189.5
Other [4]	13	190.0	181.7	164.3	179.4	200.2	193.7	182.9	177.8	172.2	163.7	164.9	165.4	163.2	169.6	173.7	183.9	190.4	200.2	206.0
Industrial equipment	14	159.2	145.7	137.4	137.6	159.0	159.3	147.3	140.6	135.4	141.5	136.0	136.6	135.4	137.9	137.3	138.4	136.8	139.0	138.6
Transportation equipment	15	160.8	142.8	125.6	121.6	150.7	145.3	144.5	137.6	144.0	134.1	124.3	121.9	121.9	113.9	120.5	124.3	127.8	122.7	125.7
Other equipment [5]	16	131.2	126.9	124.5	131.2	129.6	130.9	126.3	127.6	122.8	120.4	125.1	125.7	126.7	125.2	126.1	134.0	139.3	142.1	145.3
Residential	17	446.9	448.5	470.0	511.2	441.6	444.0	450.1	452.1	447.8	457.8	470.3	473.6	478.5	487.3	497.9	523.8	535.9	542.5	562.3
Structures	18	439.5	441.1	462.5	503.0	434.2	436.6	442.7	444.8	440.4	450.3	462.7	466.0	470.9	479.5	489.8	515.3	527.2	533.6	553.3
Permanent site	19	265.0	266.6	277.3	306.3	259.5	263.7	268.4	269.7	264.6	268.3	277.6	280.9	282.6	292.3	295.8	310.9	326.4	331.8	336.8
Single family	20	236.8	237.1	246.3	274.2	231.5	234.6	239.1	240.3	234.5	237.7	246.0	249.5	252.0	260.3	264.1	278.3	294.1	299.3	304.1
Multifamily	21	28.3	29.5	31.0	32.1	28.0	29.1	29.3	29.4	30.1	30.6	31.6	31.4	30.6	32.0	31.7	32.6	32.2	32.4	32.6
Other structures [6]	22	174.5	174.5	185.1	196.6	174.6	172.8	174.3	175.1	175.8	182.0	185.1	185.1	188.3	187.1	194.1	204.4	200.6	201.7	216.6
Equipment	23	7.4	7.4	7.6	8.3	7.4	7.4	7.4	7.3	7.5	7.5	7.6	7.5	7.6	7.7	8.1	8.5	8.7	9.0	9.0
Residual	24	–0.1	0.5	–3.8	–14.9	–0.1	–1.0	0.3	2.9	–0.1	–1.6	–2.2	–4.9	–5.5	–9.2	–12.2	–17.2	–20.6	–23.3	–26.2
Addenda:																				
Private fixed investment in structures	25	752.7	747.2	713.8	740.3	754.9	750.4	753.3	759.9	725.2	720.9	716.3	708.8	709.5	710.0	728.3	753.1	769.6	771.4	794.3
Private fixed investment in equipment and software	26	926.2	881.6	834.1	887.5	934.7	928.2	886.6	860.3	851.3	837.7	828.2	837.3	833.2	842.4	864.9	908.2	934.4	952.7	975.4
Private fixed investment in new structures [7]	27	697.1	688.2	652.7	671.4	698.0	695.0	696.8	691.3	669.7	661.0	654.4	648.6	646.8	649.0	661.1	677.4	698.2	699.7	708.1
Nonresidential structures	28	312.1	302.3	251.2	237.1	319.6	312.9	309.7	302.3	284.3	270.2	253.4	242.7	238.6	230.4	238.3	237.5	242.0	237.3	240.2
Residential structures	29	385.0	385.9	401.8	434.6	378.4	382.1	387.0	389.0	385.5	391.0	401.3	406.3	408.6	418.8	423.1	440.0	456.3	462.4	467.9

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.
3. Excludes software "embedded," or bundled, in computers and other equipment.
4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 5.4.1B. Percent Change From Preceding Period in Real Private Fixed Investment in Structures by Type

[Percent]

	Line	2000	2001	2002	2003
Private fixed investment in structures	1	**3.2**	**–0.7**	**–4.5**	**3.7**
Nonresidential	2	6.8	**–2.3**	**–17.8**	**–5.6**
Commercial and health care	3	6.3	–5.3	–15.8	–7.0
Office[1]	4	11.6	–7.9	–30.7	–16.3
Health care	5	1.3	–4.0	13.0	2.6
Hospitals and special care	6	2.2	–1.1	15.7	–1.2
Hospitals	7	2.7	6.4	21.3	3.3
Special care	8	1.0	–19.1	–2.3	–18.6
Medical buildings	9	–1.2	–12.4	4.2	15.9
Multimerchandise shopping	10	–5.7	5.8	–7.9	–3.1
Food and beverage establishments	11	2.2	–3.9	–12.6	3.3
Warehouses	12	4.2	2.0	–26.6	0.7
Other commercial[2]	13	10.0	–12.9	–1.8	–11.8
Manufacturing	14	–6.1	–10.3	–46.1	–14.7
Power and communication	15	14.7	3.0	–3.2	–19.9
Power	16	27.3	4.3	0.8	–12.2
Electric	17	45.3	4.8	–4.5	–17.4
Other power	18	–12.7	2.4	20.7	3.6
Communication	19	0.1	1.2	–9.4	–33.2
Mining exploration, shafts, and wells	20	27.8	17.8	–26.3	23.1
Petroleum and natural gas	21	27.7	19.1	–26.8	22.8
Mining	22	28.4	–8.8	–9.3	30.4
Other structures	23	2.9	–4.7	–15.3	–2.7
Religious	24	4.3	0.1	–2.5	–0.9
Educational and vocational	25	15.0	5.4	–0.4	–1.9
Lodging	26	–2.2	–14.7	–29.2	–7.5
Amusement and recreation	27	–12.1	–14.5	–6.2	2.7
Transportation	28	1.5	–0.5	–6.3	–7.0
Air	29	38.7	5.6	–34.6	–24.3
Land[3]	30	–8.6	–3.1	6.5	–2.2
Farm	31	13.3	–17.9	10.6	–11.2
Other[4]	32	23.7	–24.6	–29.8	24.9
Brokers' commissions on sale of structures	33	5.3	–5.9	–14.0	–7.3
Net purchases of used structures	34	.....	.....	.....	.....
Residential	35	**0.7**	**0.4**	**4.8**	**8.8**
Permanent site	36	0.8	0.6	4.0	10.5
Single-family structures	37	1.1	0.1	3.9	11.3
Multifamily structures	38	–1.7	4.3	5.3	3.5
Other structures	39	0.5	0.0	6.1	6.2
Manufactured homes	40	–24.4	–20.1	–9.9	–18.3
Dormitories	41	1.7	9.2	–4.4	10.3
Improvements	42	2.7	1.4	5.6	4.3
Brokers' commissions on sale of structures	43	–0.7	1.5	11.2	11.9
Net purchases of used structures	44	.....	.....	.....	.....
Addenda:					
Private fixed investment in new structures[5]	45	3.1	–1.3	–5.2	2.9
Nonresidential structures	46	6.8	–3.2	–16.9	–5.6
Residential structures	47	0.3	0.2	4.1	8.1

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.
2. Includes buildings and structures used by the retail, wholesale, and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.
3. Consists primarily of railroads.
4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.
5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.4.2B. Contributions to Percent Change in Real Private Fixed Investment in Structures by Type

	Line	2000	2001	2002	2003
Percent change at annual rate:					
Private fixed investment in structures	1	**3.2**	**–0.7**	**–4.5**	**3.7**
Percentage points at annual rates:					
Nonresidential	2	**2.74**	**–0.94**	**–7.31**	**–1.98**
Commercial and health care	3	1.11	–0.96	–2.71	–1.05
Office[1]	4	0.86	–0.62	–2.24	–0.86
Health care	5	0.04	–0.12	0.36	0.08
Hospitals and special care	6	0.05	–0.02	0.33	–0.03
Hospitals	7	0.04	0.10	0.35	0.07
Special care	8	0.01	–0.12	–0.01	–0.10
Medical buildings	9	–0.01	–0.09	0.03	0.11
Multimerchandise shopping	10	–0.12	0.11	–0.16	–0.06
Food and beverage establishments	11	0.02	–0.04	–0.13	0.03
Warehouses	12	0.08	0.04	–0.51	0.01
Other commercial[2]	13	0.24	–0.32	–0.04	–0.26
Manufacturing	14	–0.28	–0.43	–1.74	–0.31
Power and communication	15	0.83	0.19	–0.20	–1.27
Power	16	0.82	0.16	0.03	–0.49
Electric	17	0.94	0.14	–0.14	–0.52
Other power	18	–0.12	0.02	0.16	0.04
Communication	19	0.00	0.03	–0.23	–0.78
Mining exploration, shafts, and wells	20	0.81	0.70	–1.31	0.86
Petroleum and natural gas	21	0.77	0.71	–1.29	0.81
Mining	22	0.04	–0.02	–0.01	0.05
Other structures	23	0.27	–0.43	–1.35	–0.21
Religious	24	0.04	0.00	–0.03	–0.01
Educational and vocational	25	0.23	0.09	–0.01	–0.04
Lodging	26	–0.06	–0.39	–0.67	–0.13
Amusement and recreation	27	–0.20	–0.20	–0.07	0.03
Transportation	28	0.01	0.00	–0.05	–0.06
Air	29	0.07	0.01	–0.09	–0.04
Land[3]	30	–0.06	–0.02	0.04	–0.01
Farm	31	0.10	–0.14	0.07	–0.08
Other[4]	32	0.12	–0.15	–0.14	0.08
Brokers' commissions on sale of structures	33	0.02	–0.02	–0.04	–0.02
Net purchases of used structures	34	0.00	0.38	–0.41	0.01
Residential	35	**0.41**	**0.21**	**2.85**	**5.68**
Permanent site	36	0.29	0.21	1.44	4.09
Single-family structures	37	0.36	0.05	1.23	3.94
Multifamily structures	38	–0.07	0.16	0.20	0.15
Other structures	39	0.12	0.00	1.42	1.59
Manufactured homes	40	–0.51	–0.30	–0.12	–0.20
Dormitories	41	0.00	0.02	–0.01	0.02
Improvements	42	0.39	0.20	0.81	0.68
Brokers' commissions on sale of structures	43	–0.05	0.11	0.86	1.07
Net purchases of used structures	44	0.28	–0.02	–0.13	0.03
Addenda:					
Private fixed investment in new structures[5]	45	2.90	–1.19	–4.74	2.61
Nonresidential structures	46	2.72	–1.31	–6.86	–1.97
Residential structures	47	0.17	0.12	2.12	4.59

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.
2. Includes buildings and structures used by the retail, wholesale, and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.
3. Consists primarily of railroads.
4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.
5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

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Table 5.4.3B. Real Private Fixed Investment in Structures by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003
Private fixed investment in structures	1	**100.000**	**99.265**	**94.835**	**98.345**
Nonresidential	2	**100.000**	**97.737**	**80.346**	**75.810**
Commercial and health care	3	100.000	94.712	79.789	74.227
Office[1]	4	100.000	92.140	63.851	53.465
Health care	5	100.000	96.002	108.443	111.235
Hospitals and special care	6	100.000	98.921	114.410	113.093
Hospitals	7	100.000	106.357	129.008	133.234
Special care	8	100.000	80.916	79.068	64.331
Medical buildings	9	100.000	87.646	91.361	105.917
Multimerchandise shopping	10	100.000	105.773	97.409	94.355
Food and beverage establishments	11	100.000	96.098	83.979	86.721
Warehouses	12	100.000	101.976	74.893	75.381
Other commercial[2]	13	100.000	87.059	85.468	75.384
Manufacturing	14	100.000	89.717	48.370	41.256
Power and communication	15	100.000	103.046	99.705	79.852
Power	16	100.000	104.278	105.065	92.296
Electric	17	100.000	104.782	100.116	82.741
Other power	18	100.000	102.411	123.645	128.109
Communication	19	100.000	101.212	91.695	61.222
Mining exploration, shafts, and wells	20	100.000	117.792	86.839	106.863
Petroleum and natural gas	21	100.000	119.053	87.093	106.907
Mining	22	100.000	91.185	82.703	107.810
Other structures	23	100.000	95.303	80.711	78.553
Religious	24	100.000	100.062	97.555	96.642
Educational and vocational	25	100.000	105.441	104.995	102.959
Lodging	26	100.000	85.253	60.345	55.820
Amusement and recreation	27	100.000	85.470	80.167	82.351
Transportation	28	100.000	99.468	93.240	86.750
Air	29	100.000	105.589	69.019	52.248
Land[3]	30	100.000	96.935	103.262	101.024
Farm	31	100.000	82.096	90.794	80.608
Other[4]	32	100.000	75.391	52.895	66.061
Brokers' commissions on sale of structures	33	100.000	94.103	80.962	75.035
Net purchases of used structures	34	.....	.....	.....	.....
Residential	35	**100.000**	**100.356**	**105.216**	**114.426**
Permanent site	36	100.000	100.587	104.637	115.579
Single-family structures	37	100.000	100.145	104.025	115.795
Multifamily structures	38	100.000	104.331	109.838	113.665
Other structures	39	100.000	100.005	106.100	112.649
Manufactured homes	40	100.000	79.887	71.971	58.781
Dormitories	41	100.000	109.172	104.390	115.174
Improvements	42	100.000	101.388	107.103	111.675
Brokers' commissions on sale of structures	43	100.000	101.527	112.870	126.287
Net purchases of used structures	44	.....	.....	.....	.....
Addenda:					
Private fixed investment in new structures[5]	45	100.000	98.714	93.630	96.308
Nonresidential structures	46	100.000	96.849	80.484	75.950
Residential structures	47	100.000	100.232	104.365	112.870

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.
2. Includes buildings and structures used by the retail, wholesale, and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.
3. Consists primarily of railroads.
4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.
5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.4.4B. Price Indexes for Private Fixed Investment in Structures by Type

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003
Private fixed investment in structures	1	**100.000**	**104.995**	**107.599**	**111.569**
Nonresidential	2	**100.000**	**105.403**	**107.908**	**110.176**
Commercial and health care	3	100.000	103.567	106.346	109.279
Office[1]	4	100.000	103.018	105.480	108.539
Health care	5	100.000	104.456	106.387	109.286
Hospitals and special care	6	100.000	104.456	106.387	109.286
Hospitals	7	100.000	104.456	106.387	109.286
Special care	8	100.000	104.456	106.387	109.286
Medical buildings	9	100.000	104.456	106.387	109.286
Multimerchandise shopping	10	100.000	103.811	107.273	110.141
Food and beverage establishments	11	100.000	103.811	107.273	110.141
Warehouses	12	100.000	103.811	107.273	110.141
Other commercial[2]	13	100.000	103.776	107.205	110.057
Manufacturing	14	100.000	103.502	106.635	108.466
Power and communication	15	100.000	102.893	105.205	107.935
Power	16	100.000	102.827	105.598	108.045
Electric	17	100.000	103.080	106.057	108.152
Other power	18	100.000	101.882	103.961	107.333
Communication	19	100.000	102.992	104.561	107.845
Mining exploration, shafts, and wells	20	100.000	122.364	124.183	122.504
Petroleum and natural gas	21	100.000	123.175	124.989	123.082
Mining	22	100.000	104.456	106.387	109.286
Other structures	23	100.000	104.230	106.447	109.106
Religious	24	100.000	104.456	106.387	109.286
Educational and vocational	25	100.000	103.693	106.808	109.249
Lodging	26	100.000	104.456	106.387	109.286
Amusement and recreation	27	100.000	104.456	106.387	109.286
Transportation	28	100.000	104.316	106.474	109.223
Air	29	100.000	104.456	106.461	109.286
Land[3]	30	100.000	104.255	106.468	109.198
Farm	31	100.000	104.456	106.387	109.286
Other[4]	32	100.000	103.297	105.771	108.004
Brokers' commissions on sale of structures	33	100.000	104.678	105.789	106.295
Net purchases of used structures	34	.....	.....	.....	.....
Residential	35	**100.000**	**104.709**	**107.374**	**112.202**
Permanent site	36	100.000	104.797	107.753	112.911
Single-family structures	37	100.000	105.042	107.945	113.270
Multifamily structures	38	100.000	102.789	106.163	109.951
Other structures	39	100.000	104.575	106.799	111.123
Manufactured homes	40	100.000	101.740	103.305	105.192
Dormitories	41	100.000	105.042	107.945	113.270
Improvements	42	100.000	104.014	106.111	110.295
Brokers' commissions on sale of structures	43	100.000	106.166	108.731	113.604
Net purchases of used structures	44	.....	.....	.....	.....
Addenda:					
Private fixed investment in new structures[5]	45	100.000	104.901	107.515	111.407
Nonresidential structures	46	100.000	105.410	107.926	110.212
Residential structures	47	100.000	104.497	107.178	112.003

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.
2. Includes buildings and structures used by the retail, wholesale, and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.
3. Consists primarily of railroads.
4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.
5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

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Table 5.4.5B. Private Fixed Investment in Structures by Type

[Billions of dollars]

	Line	2000	2001	2002	2003
Private fixed investment in structures	1	**752.7**	**784.5**	**768.1**	**825.9**
Nonresidential	2	**313.2**	**322.6**	**271.6**	**261.6**
Commercial and health care	3	137.6	134.9	116.7	111.6
Office[1]	4	60.2	57.2	40.6	35.0
Health care	5	21.9	22.0	25.3	26.6
Hospitals and special care	6	16.2	16.8	19.7	20.1
Hospitals	7	11.5	12.8	15.8	16.7
Special care	8	4.7	4.0	4.0	3.3
Medical buildings	9	5.7	5.2	5.5	6.6
Multimerchandise shopping	10	14.2	15.5	14.8	14.7
Food and beverage establishments	11	8.3	8.3	7.5	8.0
Warehouses	12	14.1	14.9	11.3	11.7
Other commercial[2]	13	18.9	17.0	17.3	15.6
Manufacturing	14	31.8	29.5	16.4	14.2
Power and communication	15	46.8	49.6	49.1	40.3
Power	16	28.0	30.0	31.1	27.9
Electric	17	22.0	23.8	23.4	19.7
Other power	18	6.0	6.2	7.7	8.2
Communication	19	18.8	19.6	18.1	12.4
Mining exploration, shafts, and wells	20	27.2	39.2	29.3	35.6
Petroleum and natural gas	21	25.8	37.9	28.1	34.0
Mining	22	1.3	1.3	1.2	1.6
Other structures	23	69.9	69.4	60.0	59.9
Religious	24	7.8	8.2	8.1	8.2
Educational and vocational	25	13.0	14.3	14.6	14.7
Lodging	26	20.2	18.0	13.0	12.3
Amusement and recreation	27	10.5	9.4	9.0	9.5
Transportation	28	6.6	6.9	6.6	6.3
Air	29	1.9	2.1	1.4	1.1
Land[3]	30	4.7	4.7	5.2	5.2
Farm	31	6.0	5.1	5.8	5.3
Other[4]	32	4.6	3.6	2.6	3.3
Brokers' commissions on sale of structures	33	2.4	2.4	2.1	1.9
Net purchases of used structures	34	−1.4	1.6	−1.7	−1.6
Residential	35	**439.5**	**461.9**	**496.6**	**564.3**
Permanent site	36	265.0	279.4	298.8	345.9
Single-family structures	37	236.8	249.1	265.9	310.6
Multifamily structures	38	28.3	30.3	33.0	35.3
Other structures	39	174.5	182.5	197.7	218.4
Manufactured homes	40	11.5	9.3	8.5	7.1
Dormitories	41	1.4	1.6	1.5	1.8
Improvements	42	107.1	113.0	121.8	132.0
Brokers' commissions on sale of structures	43	56.1	60.4	68.8	80.4
Net purchases of used structures	44	−1.5	−1.8	−2.9	−2.8
Addenda:					
Private fixed investment in new structures[5]	45	697.1	721.9	701.8	748.0
Nonresidential structures	46	312.1	318.7	271.2	261.3
Residential structures	47	385.0	403.2	430.7	486.7

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.
2. Includes buildings and structures used by the retail, wholesale, and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.
3. Consists primarily of railroads.
4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.
5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.4.6B. Real Private Fixed Investment in Structures by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003
Private fixed investment in structures	1	**752.7**	**747.2**	**713.8**	**740.3**
Nonresidential	2	**313.2**	**306.1**	**251.6**	**237.4**
Commercial and health care	3	137.6	130.3	109.8	102.1
Office[1]	4	60.2	55.5	38.5	32.2
Health care	5	21.9	21.0	23.7	24.4
Hospitals and special care	6	16.2	16.1	18.6	18.3
Hospitals	7	11.5	12.2	14.8	15.3
Special care	8	4.7	3.8	3.8	3.1
Medical buildings	9	5.7	5.0	5.2	6.0
Multimerchandise shopping	10	14.2	15.0	13.8	13.4
Food and beverage establishments	11	8.3	8.0	7.0	7.2
Warehouses	12	14.1	14.3	10.5	10.6
Other commercial[2]	13	18.9	16.4	16.1	14.2
Manufacturing	14	31.8	28.5	15.4	13.1
Power and communication	15	46.8	48.2	46.7	37.4
Power	16	28.0	29.2	29.4	25.9
Electric	17	22.0	23.1	22.1	18.2
Other power	18	6.0	6.1	7.4	7.6
Communication	19	18.8	19.0	17.2	11.5
Mining exploration, shafts, and wells	20	27.2	32.0	23.6	29.0
Petroleum and natural gas	21	25.8	30.8	22.5	27.6
Mining	22	1.3	1.2	1.1	1.4
Other structures	23	69.9	66.6	56.4	54.9
Religious	24	7.8	7.8	7.6	7.5
Educational and vocational	25	13.0	13.8	13.7	13.4
Lodging	26	20.2	17.2	12.2	11.3
Amusement and recreation	27	10.5	9.0	8.4	8.7
Transportation	28	6.6	6.6	6.2	5.7
Air	29	1.9	2.0	1.3	1.0
Land[3]	30	4.7	4.5	4.8	4.7
Farm	31	6.0	4.9	5.4	4.8
Other[4]	32	4.6	3.5	2.5	3.1
Brokers' commissions on sale of structures	33	2.4	2.3	2.0	1.8
Net purchases of used structures	34	−1.4	1.5	−1.6	−1.5
Residential	35	**439.5**	**441.1**	**462.5**	**503.0**
Permanent site	36	265.0	266.6	277.3	306.3
Single-family structures	37	236.8	237.1	246.3	274.2
Multifamily structures	38	28.3	29.5	31.0	32.1
Other structures	39	174.5	174.5	185.1	196.6
Manufactured homes	40	11.5	9.2	8.2	6.7
Dormitories	41	1.4	1.5	1.4	1.6
Improvements	42	107.1	108.6	114.7	119.6
Brokers' commissions on sale of structures	43	56.1	56.9	63.3	70.8
Net purchases of used structures	44	−1.5	−1.7	−2.7	−2.5
Residual	45	0.0	0.7	−0.1	1.6
Addenda:					
Private fixed investment in new structures[5]	46	697.1	688.2	652.7	671.4
Nonresidential structures	47	312.1	302.3	251.2	237.1
Residential structures	48	385.0	385.9	401.8	434.6

1. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Includes all financial buildings. Medical buildings are included in health care.
2. Includes buildings and structures used by the retail, wholesale, and selected service industries. Consists of auto dealerships, garages, service stations, drug stores, restaurants, mobile structures, and other structures used for commercial purposes. Bus or truck garages are included in transportation.
3. Consists primarily of railroads.
4. Includes water supply, sewage and waste disposal, public safety, highway and street, and conservation and development.
5. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 5.5.1. Percent Change From Preceding Period in Real Private Fixed Investment in Equipment and Software by Type

[Percent]

	Line	2000	2001	2002	2003
Private fixed investment in equipment and software	1	9.3	-4.8	-5.4	6.4
Nonresidential equipment and software	2	9.4	-4.9	-5.5	6.4
Information processing equipment and software	3	17.4	-1.8	-4.2	12.0
Computers, software, and communication	4	19.6	-2.4	-5.6	11.2
Computers and peripheral equipment	5	21.2	2.4	11.1	33.0
Software[1]	6	12.1	-1.3	-5.9	4.7
Communication equipment	7	30.0	-7.6	-17.3	4.1
Medical equipment and instruments	8	9.2	8.0	5.8	15.3
Nonmedical instruments	9	4.0	1.0	-6.9	13.5
Photocopy and related equipment	10	-4.1	-28.6	12.5	7.7
Office and accounting equipment	11	1.7	17.5	5.4	37.0
Industrial equipment	12	7.7	-8.5	-5.7	0.1
Fabricated metal products	13	5.4	-0.8	-1.1	-5.0
Engines and turbines	14	28.7	51.6	-7.4	-45.4
Metalworking machinery	15	1.9	-15.1	-8.6	-12.0
Special industry machinery, n.e.c.	16	10.5	-16.2	-8.6	13.8
General industrial, including materials handling, equipment	17	5.5	-9.6	-5.3	7.6
Electrical transmission, distribution, and industrial apparatus	18	11.6	-8.2	-0.9	5.0
Transportation equipment	19	-4.1	-11.2	-12.1	-3.1
Trucks, buses, and truck trailers	20	-8.0	-18.3	-6.6	9.3
Light trucks (including utility vehicles)	21	-5.0	-13.4	-9.3	12.4
Other trucks, buses, and truck trailers	22	-12.5	-26.3	-1.5	4.1
Autos	23	-1.0	-4.4	-5.6	-9.2
Aircraft	24	2.8	2.8	-32.2	-25.7
Ships and boats	25	15.4	-14.4	17.4	6.9
Railroad equipment	26	-8.9	-30.1	-3.0	-13.6
Other equipment	27	3.3	-3.7	-1.9	5.1
Furniture and fixtures	28	4.2	-10.3	-7.5	2.4
Agricultural machinery	29	9.5	5.4	12.0	4.2
Construction machinery	30	0.6	-12.8	2.3	6.6
Mining and oilfield machinery	31	-2.3	12.7	-24.2	34.9
Service industry machinery	32	-0.5	-0.7	-6.0	-0.9
Electrical equipment, n.e.c.	33	6.5	8.9	-4.7	2.9
Other	34	4.4	0.2	1.5	6.0
Less: Sale of equipment scrap, excluding autos	35	-6.4	-19.9	-2.5	-7.5
Residential equipment	36	5.0	0.4	2.4	9.2

1. Excludes software "embedded," or bundled, in computers and other equipment.
n.e.c. Not elsewhere classified.

Table 5.5.2. Contributions to Percent Change in Real Private Fixed Investment in Equipment and Software by Type

	Line	2000	2001	2002	2003
Percent change at annual rate:					
Private fixed investment in equipment and software	1	9.3	-4.8	-5.4	6.4
Percentage points at annual rates:					
Nonresidential equipment and software	2	9.29	-4.83	-5.41	6.31
Information processing equipment and software	3	8.24	-0.91	-2.12	5.93
Computers, software, and communication	4	7.86	-1.02	-2.35	4.57
Computers and peripheral equipment	5	2.24	0.25	1.04	3.19
Software[1]	6	2.19	-0.26	-1.19	0.94
Communication equipment	7	3.43	-1.00	-2.20	0.45
Medical equipment and instruments	8	0.34	0.30	0.26	0.77
Nonmedical instruments	9	0.08	0.02	-0.15	0.29
Photocopy and related equipment	10	-0.05	-0.30	0.09	0.07
Office and accounting equipment	11	0.01	0.08	0.03	0.23
Industrial equipment	12	1.33	-1.48	-0.98	0.02
Fabricated metal products	13	0.07	-0.01	-0.02	-0.08
Engines and turbines	14	0.19	0.40	-0.09	-0.58
Metalworking machinery	15	0.06	-0.50	-0.26	-0.35
Special industry machinery, n.e.c.	16	0.41	-0.64	-0.31	0.49
General industrial, including materials handling, equipment	17	0.30	-0.51	-0.28	0.41
Electrical transmission, distribution, and industrial apparatus	18	0.30	-0.22	-0.02	0.14
Transportation equipment	19	-0.80	-1.96	-2.02	-0.50
Trucks, buses, and truck trailers	20	-0.84	-1.62	-0.50	0.73
Light trucks (including utility vehicles)	21	-0.32	-0.73	-0.46	0.61
Other trucks, buses, and truck trailers	22	-0.52	-0.89	-0.04	0.12
Autos	23	-0.04	-0.17	-0.22	-0.38
Aircraft	24	0.10	0.10	-1.34	-0.80
Ships and boats	25	0.05	-0.05	0.06	0.03
Railroad equipment	26	-0.07	-0.21	-0.02	-0.08
Other equipment	27	0.50	-0.54	-0.30	0.84
Furniture and fixtures	28	0.17	-0.41	-0.29	0.09
Agricultural machinery	29	0.14	0.08	0.21	0.09
Construction machinery	30	0.02	-0.33	0.06	0.18
Mining and oilfield machinery	31	-0.01	0.07	-0.18	0.21
Service industry machinery	32	-0.01	-0.01	-0.12	-0.02
Electrical equipment, n.e.c.	33	0.03	0.04	-0.03	0.02
Other	34	0.17	0.01	0.06	0.27
Less: Sale of equipment scrap, excluding autos	35	-0.03	-0.07	-0.01	-0.03
Residential equipment	36	0.04	0.00	0.02	0.09

1. Excludes software "embedded," or bundled, in computers and other equipment.
n.e.c. Not elsewhere classified.

Table 5.5.3. Real Private Fixed Investment in Equipment and Software by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003
Private fixed investment in equipment and software	1	100.000	95.178	90.051	95.814
Nonresidential equipment and software	2	100.000	95.136	89.947	95.679
Information processing equipment and software	3	100.000	98.165	94.006	105.291
Computers, software, and communication	4	100.000	97.614	92.174	102.513
Computers and peripheral equipment	5	100.000	102.399	113.768	151.298
Software[1]	6	100.000	98.655	92.855	97.197
Communication equipment	7	100.000	92.437	76.464	79.570
Medical equipment and instruments	8	100.000	108.000	114.286	131.820
Nonmedical instruments	9	100.000	101.048	94.076	106.822
Photocopy and related equipment	10	100.000	71.411	80.362	86.561
Office and accounting equipment	11	100.000	117.501	123.810	169.600
Industrial equipment	12	100.000	91.494	86.294	86.411
Fabricated metal products	13	100.000	99.174	98.094	93.205
Engines and turbines	14	100.000	151.575	140.315	76.622
Metalworking machinery	15	100.000	84.859	77.592	68.257
Special industry machinery, n.e.c.	16	100.000	83.804	76.598	87.178
General industrial, including materials handling, equipment	17	100.000	90.449	85.634	92.133
Electrical transmission, distribution, and industrial apparatus	18	100.000	91.793	90.939	95.479
Transportation equipment	19	100.000	88.808	78.058	75.618
Trucks, buses, and truck trailers	20	100.000	81.663	76.293	83.398
Light trucks (including utility vehicles)	21	100.000	86.600	78.513	88.213
Other trucks, buses, and truck trailers	22	100.000	73.719	72.605	75.582
Autos	23	100.000	95.615	90.303	82.035
Aircraft	24	100.000	102.785	69.673	51.774
Ships and boats	25	100.000	85.650	100.574	107.514
Railroad equipment	26	100.000	69.878	67.768	58.534
Other equipment	27	100.000	96.335	94.487	99.295
Furniture and fixtures	28	100.000	89.701	82.952	84.944
Agricultural machinery	29	100.000	105.413	118.046	123.021
Construction machinery	30	100.000	87.189	89.237	95.121
Mining and oilfield machinery	31	100.000	112.681	85.368	115.162
Service industry machinery	32	100.000	99.344	93.391	92.587
Electrical equipment, n.e.c.	33	100.000	108.939	103.867	106.896
Other	34	100.000	100.161	101.681	107.792
Less: Sale of equipment scrap, excluding autos	35	100.000	80.065	78.099	72.235
Residential equipment	36	100.000	100.399	102.813	112.240

1. Excludes software "embedded," or bundled, in computers and other equipment.
n.e.c. Not elsewhere classified.

Table 5.5.4. Price Indexes for Private Fixed Investment in Equipment and Software by Type

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003
Private fixed investment in equipment and software	1	100.000	97.728	95.899	94.770
Nonresidential equipment and software	2	100.000	97.708	95.868	94.754
Information processing equipment and software	3	100.000	95.204	91.108	87.570
Computers, software, and communication	4	100.000	94.399	89.598	85.197
Computers and peripheral equipment	5	100.000	82.192	70.541	62.100
Software[1]	6	100.000	100.496	98.881	96.862
Communication equipment	7	100.000	95.996	93.362	90.812
Medical equipment and instruments	8	100.000	100.436	101.058	102.621
Nonmedical instruments	9	100.000	100.864	102.031	103.359
Photocopy and related equipment	10	100.000	97.273	89.965	87.810
Office and accounting equipment	11	100.000	98.356	98.030	98.064
Industrial equipment	12	100.000	100.677	100.849	101.641
Fabricated metal products	13	100.000	101.599	103.256	104.883
Engines and turbines	14	100.000	100.247	101.003	101.450
Metalworking machinery	15	100.000	100.263	100.128	100.574
Special industry machinery, n.e.c.	16	100.000	100.325	99.930	100.739
General industrial, including materials handling, equipment	17	100.000	101.084	102.004	103.245
Electrical transmission, distribution, and industrial apparatus	18	100.000	100.549	99.302	99.239
Transportation equipment	19	100.000	99.211	100.340	104.064
Trucks, buses, and truck trailers	20	100.000	97.438	97.413	101.194
Light trucks (including utility vehicles)	21	100.000	96.035	95.436	100.729
Other trucks, buses, and truck trailers	22	100.000	99.943	100.985	101.985
Autos	23	100.000	96.905	99.669	102.584
Aircraft	24	100.000	105.229	106.999	111.995
Ships and boats	25	100.000	102.584	105.370	109.922
Railroad equipment	26	100.000	99.798	99.914	101.848
Other equipment	27	100.000	101.161	102.057	103.464
Furniture and fixtures	28	100.000	101.253	102.115	103.715
Agricultural machinery	29	100.000	101.055	102.284	104.118
Construction machinery	30	100.000	100.751	101.867	103.644
Mining and oilfield machinery	31	100.000	103.375	104.722	107.167
Service industry machinery	32	100.000	100.985	101.955	102.866
Electrical equipment, n.e.c.	33	100.000	100.288	99.769	100.278
Other	34	100.000	101.218	101.958	102.975
Less: Sale of equipment scrap, excluding autos	35	100.000	88.671	93.259	113.525
Residential equipment	36	100.000	100.118	99.562	96.804

1. Excludes software "embedded," or bundled, in computers and other equipment.
n.e.c. Not elsewhere classified.

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Table 5.5.5. Private Fixed Investment in Equipment and Software by Type

[Billions of dollars]

	Line	2000	2001	2002	2003
Private fixed investment in equipment and software	1	**926.2**	**861.6**	**799.9**	**841.1**
Nonresidential equipment and software	2	**918.9**	**854.2**	**792.4**	**833.1**
Information processing equipment and software	3	467.6	437.0	400.5	431.2
Computers, software, and communication	4	401.7	370.1	331.7	350.8
Computers and peripheral equipment	5	101.4	85.4	81.4	95.3
Software[1]	6	176.2	174.7	161.7	165.8
Communication equipment	7	124.1	110.1	88.6	89.7
Medical equipment and instruments	8	34.4	37.4	39.8	46.6
Nonmedical instruments	9	17.8	18.1	17.1	19.6
Photocopy and related equipment	10	9.6	6.7	7.0	7.3
Office and accounting equipment	11	4.1	4.7	5.0	6.8
Industrial equipment	12	159.2	146.7	138.6	139.8
Fabricated metal products	13	12.4	12.5	12.6	12.1
Engines and turbines	14	7.1	10.8	10.1	5.5
Metalworking machinery	15	30.0	25.6	23.3	20.6
Special industry machinery, n.e.c.	16	36.4	30.6	27.9	32.0
General industrial, including materials handling, equipment	17	48.6	44.4	42.4	46.2
Electrical transmission, distribution, and industrial apparatus	18	24.7	22.8	22.3	23.4
Transportation equipment	19	160.8	141.7	126.0	126.6
Trucks, buses, and truck trailers	20	81.8	65.1	60.8	69.1
Light trucks (including utility vehicles)	21	50.8	42.3	38.1	45.2
Other trucks, buses, and truck trailers	22	31.0	22.8	22.7	23.9
Autos	23	36.5	33.8	32.9	30.7
Aircraft	24	32.6	35.2	24.3	18.9
Ships and boats	25	3.4	3.0	3.6	4.0
Railroad equipment	26	6.5	4.6	4.4	3.9
Other equipment	27	134.6	131.2	129.8	138.3
Furniture and fixtures	28	36.3	32.9	30.7	31.9
Agricultural machinery	29	13.7	14.6	16.5	17.6
Construction machinery	30	23.2	20.4	21.1	22.9
Mining and oilfield machinery	31	5.3	6.2	4.8	6.6
Service industry machinery	32	17.5	17.6	16.7	16.7
Electrical equipment, n.e.c.	33	4.6	5.0	4.8	4.9
Other	34	33.9	34.4	35.2	37.7
Less: Sale of equipment scrap, excluding autos	35	3.4	2.4	2.5	2.8
Residential equipment	36	**7.4**	**7.4**	**7.5**	**8.0**
Addenda:					
Private fixed investment in equipment and software	37	926.2	861.6	799.9	841.1
Less: Dealers' margin on used equipment	38	10.3	10.5	10.0	10.3
Net purchases of used equipment from government	39	0.5	0.5	0.5	0.6
Plus: Net sales of used equipment	40	80.3	78.5	77.8	69.9
Net exports of used equipment	41	0.0	0.1	1.7	0.8
Sale of equipment scrap	42	3.5	2.5	2.6	2.9
Equals: Private fixed investment in new equipment and software	43	999.2	931.7	871.5	903.8

1. Excludes software "embedded," or bundled, in computers and other equipment.
n.e.c. Not elsewhere classified.

Table 5.5.6. Real Private Fixed Investment in Equipment and Software by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003
Private fixed investment in equipment and software	1	**926.2**	**881.6**	**834.1**	**887.5**
Nonresidential equipment and software	2	**918.9**	**874.2**	**826.5**	**879.2**
Information processing equipment and software	3	467.6	459.0	439.6	492.4
Computers, software, and communication	4	401.7	392.1	370.2	411.8
Computers and peripheral equipment[1]	5	.....	.....	.....	.....
Software[2]	6	176.2	173.8	163.6	171.2
Communication equipment	7	124.1	114.7	94.9	98.7
Medical equipment and instruments	8	34.4	37.2	39.4	45.4
Nonmedical instruments	9	17.8	18.0	16.7	19.0
Photocopy and related equipment	10	9.6	6.9	7.7	8.3
Office and accounting equipment	11	4.1	4.8	5.1	6.9
Industrial equipment	12	159.2	145.7	137.4	137.6
Fabricated metal products	13	12.4	12.3	12.2	11.6
Engines and turbines	14	7.1	10.8	10.0	5.4
Metalworking machinery	15	30.0	25.5	23.3	20.5
Special industry machinery, n.e.c.	16	36.4	30.5	27.9	31.7
General industrial, including materials handling, equipment	17	48.6	43.9	41.6	44.8
Electrical transmission, distribution, and industrial apparatus	18	24.7	22.7	22.5	23.6
Transportation equipment	19	160.8	142.8	125.6	121.6
Trucks, buses, and truck trailers	20	81.8	66.8	62.4	68.2
Light trucks (including utility vehicles)	21	50.8	44.0	39.9	44.8
Other trucks, buses, and truck trailers	22	31.0	22.9	22.5	23.4
Autos	23	36.5	34.9	33.0	30.0
Aircraft	24	32.6	33.5	22.7	16.9
Ships and boats	25	3.4	2.9	3.4	3.6
Railroad equipment	26	6.5	4.6	4.4	3.8
Other equipment	27	134.6	129.6	127.2	133.6
Furniture and fixtures	28	36.3	32.5	30.1	30.8
Agricultural machinery	29	13.7	14.4	16.2	16.9
Construction machinery	30	23.2	20.3	20.7	22.1
Mining and oilfield machinery	31	5.3	6.0	4.5	6.1
Service industry machinery	32	17.5	17.4	16.4	16.2
Electrical equipment, n.e.c.	33	4.6	5.0	4.8	4.9
Other	34	33.9	34.0	34.5	36.6
Less: Sale of equipment scrap, excluding autos	35	3.4	2.7	2.6	2.4
Residential equipment	36	**7.4**	**7.4**	**7.6**	**8.3**
Residual	37	0.1	–0.5	–4.3	–15.1

1. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.5.2 and real growth rates are shown in table 5.5.1.
2. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.
n.e.c. Not elsewhere classified.

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Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Change in private inventories	1	**56.5**	**-31.7**	**11.2**	**-1.2**	**41.4**	**-9.9**	**-7.0**	**-31.8**	**-78.2**	**-8.9**	**14.0**	**19.1**	**20.4**	**10.6**	**-15.3**	**-3.7**	**3.5**	**36.2**	**44.6**
Farm	2	-1.3	0.0	-1.5	0.3	3.7	3.0	-5.1	-0.3	2.3	3.0	-0.9	-4.2	-4.0	1.9	0.9	-0.9	-0.9	1.0	-2.4
Mining, utilities, and construction	3	-1.7	10.7	-4.2	0.2	-8.6	9.7	13.8	9.8	9.4	-0.1	-7.2	-4.4	-5.3	-2.6	-1.8	1.4	3.8	-5.2	6.0
Manufacturing	4	7.9	-21.2	-7.4	-15.4	10.7	-8.6	-23.9	-28.5	-23.8	-14.5	-11.7	1.3	-4.6	-12.3	-15.1	-20.6	-13.5	3.2	3.7
Durable goods industries	5	7.3	-17.9	-9.3	-11.3	16.1	-4.4	-16.2	-26.6	-24.6	-18.9	-12.6	-7.0	1.5	-12.2	-13.6	-17.6	-1.9	-2.2	3.2
Nondurable goods industries	6	0.6	-3.3	1.9	-4.1	-5.4	-4.2	-7.8	-1.9	0.9	4.5	0.9	8.3	-6.1	-0.2	-1.5	-3.1	-11.6	5.4	0.5
Wholesale trade	7	17.6	-10.5	-0.3	-0.3	11.6	0.9	2.8	-17.9	-27.9	-14.0	0.7	9.6	2.4	-2.4	-4.8	2.2	3.8	8.8	14.3
Durable goods industries	8	12.0	-15.8	-1.0	-0.3	6.1	0.2	-16.8	-20.7	-25.9	-14.8	-3.0	11.9	2.0	1.6	-5.7	-6.8	9.6	11.1	13.8
Nondurable goods industries	9	5.6	5.3	0.6	0.0	5.5	0.7	19.5	2.8	-2.0	0.8	3.7	-2.4	0.5	-4.0	0.9	9.0	-5.8	-2.3	0.5
Retail trade	10	21.6	-10.8	26.2	13.0	18.9	-17.1	5.9	5.3	-37.4	19.9	31.8	18.5	34.5	27.9	1.0	13.7	9.5	25.6	20.2
Motor vehicle and parts dealers	11	12.3	-8.8	18.7	6.1	4.7	-21.2	9.6	7.0	-30.7	19.6	20.4	5.3	29.3	20.4	0.7	4.1	-0.8	17.9	9.5
Food and beverage stores	12	-0.2	0.7	0.7	-0.5	0.1	1.6	0.7	-0.5	1.2	-1.1	1.0	1.7	1.1	0.3	-0.6	0.8	-2.3	0.3	0.7
General merchandise stores	13	1.1	-0.1	1.6	0.7	2.6	6.3	0.3	-1.9	-5.2	-3.0	0.8	3.7	4.8	-1.1	0.0	0.6	3.3	3.0	2.1
Other retail stores	14	8.4	-2.6	5.3	6.7	11.5	-3.7	-4.7	0.7	-2.7	4.4	9.6	7.8	-0.8	8.3	1.0	8.2	9.3	4.4	7.8
Other industries	15	12.4	0.2	-1.6	1.0	5.1	2.2	-0.5	-0.2	-0.7	-3.3	1.3	-1.7	-2.7	-1.9	4.4	0.5	0.8	2.8	2.7
Addenda:																				
Change in private inventories	16	56.5	-31.7	11.2	-1.2	41.4	-9.9	-7.0	-31.8	-78.2	-8.9	14.0	19.1	20.4	10.6	-15.3	-3.7	3.5	36.2	44.6
Durable goods industries	17	36.1	-41.8	13.2	0.6	29.8	-23.7	-24.1	-39.4	-79.8	-6.5	6.9	13.3	39.0	15.6	-15.1	-13.2	14.9	31.2	34.8
Nondurable goods industries	18	20.4	10.0	-2.0	-1.8	11.6	13.8	17.1	7.6	1.6	-2.5	7.1	5.8	-18.6	-5.0	-0.3	9.5	-11.4	5.0	9.8
Nonfarm industries	19	57.8	-31.7	12.7	-1.5	37.7	-12.9	-1.9	-31.5	-80.5	-11.9	14.9	23.3	24.4	8.7	-16.2	-2.8	4.5	35.2	47.0
Nonfarm change in book value [1]	20	78.9	-53.2	17.0	16.9	60.7	-14.8	-15.0	-64.5	-118.4	-30.1	19.9	35.1	43.2	56.7	-21.2	0.3	31.7	82.0	108.4
Nonfarm inventory valuation adjustment [2]	21	-21.1	21.4	-4.3	-18.3	-23.0	1.8	13.1	33.0	37.9	18.3	-5.0	-11.8	-18.8	-48.0	5.0	-3.1	-27.2	-46.8	-61.4
Wholesale trade	22	17.6	-10.5	-0.3	-0.3	11.6	0.9	2.8	-17.9	-27.9	-14.0	0.7	9.6	2.4	-2.4	-4.8	2.2	3.8	8.8	14.3
Merchant wholesale trade	23	15.1	-8.3	-1.2	1.5	8.9	0.5	3.3	-12.2	-24.9	-12.5	0.7	6.3	0.8	1.9	-4.3	4.4	4.2	7.6	11.0
Durable goods industries	24	10.0	-13.9	-1.5	1.1	3.8	-0.2	-16.3	-16.1	-23.0	-13.5	-3.3	9.7	1.1	4.5	-4.7	-4.7	9.5	10.4	13.3
Nondurable goods industries	25	5.1	5.6	0.3	0.4	5.1	0.7	19.6	3.9	-1.9	1.1	4.0	-3.4	-0.3	-2.6	0.4	9.1	-5.3	-2.8	-2.3
Nonmerchant wholesale trade	26	2.5	-2.2	0.9	-1.8	2.7	0.4	-0.5	-5.7	-3.1	-1.5	0.0	3.3	1.7	-4.4	-0.5	-2.2	-0.4	1.2	3.4

1. This series is derived from the Census Bureau series "current cost inventories."
2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Real Change in Private Inventories by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Change in private inventories	1	**56.5**	**-31.7**	**11.7**	**-0.8**	**43.5**	**-7.8**	**-2.5**	**-29.9**	**-86.7**	**-7.4**	**7.9**	**22.7**	**23.8**	**9.6**	**-17.6**	**-3.5**	**8.6**	**40.0**	**47.5**
Farm	2	-1.3	0.0	-1.6	0.3	5.7	5.5	-1.3	1.0	-5.1	4.4	-7.9	-1.7	-1.2	0.1	-1.8	-0.7	3.5	5.1	3.0
Mining, utilities, and construction	3	-1.7	10.6	-4.2	0.3	-8.0	8.2	13.5	10.5	10.2	-0.1	-7.2	-4.5	-4.9	-2.1	-1.6	1.2	3.5	-4.5	5.0
Manufacturing	4	7.9	-21.3	-7.5	-15.2	10.6	-8.5	-23.8	-28.7	-24.3	-15.0	-11.8	1.5	-4.6	-12.2	-15.1	-20.4	-13.1	3.0	3.5
Durable goods industries	5	7.3	-18.2	-9.5	-11.4	16.1	-4.4	-16.2	-26.9	-25.3	-19.4	-12.9	-7.1	1.5	-12.3	-13.7	-17.7	-1.8	-2.2	3.1
Nondurable goods industries	6	0.6	-3.1	2.0	-3.9	-5.4	-4.1	-7.6	-1.9	1.0	4.5	1.0	8.5	-6.1	0.0	-1.6	-2.9	-10.9	5.0	0.5
Wholesale trade	7	17.6	-10.7	0.1	0.0	11.6	0.9	2.8	-18.2	-28.4	-14.0	1.1	10.5	2.8	-2.0	-4.3	2.3	4.0	8.5	13.5
Durable goods industries	8	12.0	-16.3	-1.0	-0.3	6.2	0.1	-17.2	-21.3	-26.7	-15.2	-3.1	12.2	2.0	1.7	-5.8	-6.9	9.7	11.1	13.5
Nondurable goods industries	9	5.6	5.3	1.1	0.3	5.4	0.9	19.4	2.9	-1.8	1.1	4.0	-1.5	0.7	-3.5	1.2	8.6	-5.2	-2.0	0.5
Retail trade	10	21.6	-10.8	26.3	13.1	18.8	-17.1	5.9	5.3	-37.4	20.0	31.9	18.6	34.6	28.0	1.1	13.7	9.4	25.6	20.0
Motor vehicle and parts dealers	11	12.3	-8.8	18.9	6.2	4.7	-21.1	9.5	7.0	-30.7	19.7	20.6	5.4	29.9	20.8	0.7	4.3	-0.9	18.7	9.9
Food and beverage stores	12	-0.2	0.7	0.7	-0.4	0.1	1.5	0.7	-0.5	1.1	-1.1	1.0	1.7	1.1	0.3	-0.6	0.8	-2.1	0.3	0.7
General merchandise stores	13	1.1	-0.1	1.6	0.7	2.6	6.2	0.3	-1.9	-5.2	-3.0	0.8	3.7	4.8	-1.0	0.0	0.6	3.3	3.0	2.1
Other retail stores	14	8.4	-2.6	5.3	6.7	11.5	-3.7	-4.7	0.7	-2.7	4.5	9.7	7.8	-0.8	8.4	1.1	8.2	9.2	4.3	7.6
Other industries	15	12.4	0.2	-1.6	1.0	5.0	2.2	-0.6	-0.3	-0.8	-3.4	1.4	-1.7	-2.7	-1.8	4.5	0.5	0.8	2.8	2.7
Residual	16	0.0	0.6	0.0	-0.3	-0.4	0.9	1.7	0.8	-0.7	0.6	0.5	-0.1	-0.5	-1.0	0.0	0.5	-0.5	-1.6	-1.1
Addenda:																				
Change in private inventories	17	56.5	-31.7	11.7	-0.8	43.5	-7.8	-2.5	-29.9	-86.7	-7.4	7.9	22.7	23.8	9.6	-17.6	-3.5	8.6	40.0	47.5
Durable goods industries	18	36.1	-42.4	13.4	0.4	29.8	-23.9	-24.4	-40.0	-81.5	-6.7	7.0	13.5	39.7	15.7	-15.4	-13.5	14.9	31.3	34.2
Nondurable goods industries	19	20.4	10.3	-1.5	-1.1	13.8	15.7	21.4	9.6	-5.4	-0.8	0.8	9.2	-15.0	-5.5	-2.7	9.2	-5.5	9.8	14.5
Nonfarm industries	20	57.8	-31.8	13.5	-1.1	37.8	-13.5	-1.1	-31.1	-81.7	-11.9	16.1	24.6	25.3	9.6	-15.7	-2.7	4.6	34.5	44.9
Wholesale trade	21	17.6	-10.7	0.1	0.0	11.6	0.9	2.8	-18.2	-28.4	-14.0	1.1	10.5	2.8	-2.0	-4.3	2.3	4.0	8.5	13.5
Merchant wholesale trade	22	15.1	-8.4	-0.8	1.8	8.9	0.6	3.4	-12.3	-25.2	-12.3	1.1	7.1	1.1	2.3	-3.8	4.4	4.3	7.4	10.4
Durable goods industries	23	10.0	-14.3	-1.6	1.1	3.8	-0.2	-16.7	-16.6	-23.7	-13.9	-3.4	9.9	1.1	4.6	-4.8	-4.8	9.6	10.3	13.0
Nondurable goods industries	24	5.1	5.7	0.8	0.7	5.0	0.8	19.5	4.0	-1.6	1.4	4.3	-2.5	0.0	-2.1	0.8	8.6	-4.7	-2.5	-2.0
Nonmerchant wholesale trade	25	2.5	-2.3	0.9	-1.8	2.7	0.3	-0.6	-5.9	-3.2	-1.6	0.0	3.4	1.7	-4.3	-0.5	-2.2	-0.3	1.2	3.1

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

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Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals															
		2000	2001				2002				2003				2004	
		IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private inventories [1]	1	**1,535.9**	**1,539.0**	**1,528.1**	**1,501.8**	**1,458.3**	**1,460.1**	**1,469.6**	**1,487.7**	**1,508.2**	**1,533.0**	**1,520.2**	**1,534.8**	**1,552.5**	**1,606.0**	**1,644.7**
Farm	2	132.1	136.9	135.9	131.1	126.1	129.2	126.9	129.7	136.7	136.9	137.0	149.5	152.0	175.4	180.2
Mining, utilities, and construction	3	44.5	49.5	48.6	46.8	47.5	47.7	48.8	47.6	48.8	53.5	52.3	51.9	52.3	53.9	57.3
Manufacturing	4	477.0	475.2	465.6	452.8	437.9	435.9	436.0	440.1	443.5	448.5	441.2	437.6	442.0	452.1	464.0
Durable goods industries	5	294.6	293.5	287.4	279.2	270.5	266.0	264.2	262.6	263.9	262.3	257.9	254.7	257.6	263.5	270.9
Nondurable goods industries	6	182.4	181.7	178.2	173.6	167.3	169.9	171.8	177.5	179.6	186.3	183.3	182.9	184.4	188.6	193.1
Wholesale trade	7	359.0	357.1	356.2	349.6	338.6	336.4	338.3	346.0	346.9	351.0	347.2	350.2	357.7	366.6	373.8
Durable goods industries	8	220.7	218.9	214.1	208.0	200.3	196.4	196.4	199.6	200.0	200.7	199.2	198.4	203.0	209.5	215.1
Nondurable goods industries	9	138.2	138.2	142.1	141.6	138.3	139.9	141.9	146.4	146.8	150.3	148.0	151.7	154.7	157.1	158.7
Retail trade	10	409.0	404.9	406.5	407.5	395.6	400.0	407.9	412.8	420.9	430.7	429.8	432.8	435.2	443.8	453.6
Motor vehicle and parts dealers	11	135.6	129.8	132.0	133.7	125.0	129.0	133.9	134.6	140.8	147.0	146.0	145.4	143.5	148.3	152.0
Food and beverage stores	12	32.1	33.0	33.4	33.4	33.6	33.5	33.5	33.9	34.3	34.7	34.9	35.7	35.6	35.8	36.7
General merchandise stores	13	63.8	65.7	65.9	65.4	64.0	63.1	63.3	64.3	65.7	65.6	65.8	66.0	67.1	68.1	69.1
Other retail stores	14	177.5	176.4	175.3	174.9	173.0	174.4	177.3	180.0	180.1	183.4	183.1	185.7	189.0	191.6	195.7
Other industries	15	114.4	115.3	115.3	114.1	112.6	111.0	111.6	111.4	111.5	112.2	112.6	113.0	113.3	114.3	115.8
Addenda:																
Private inventories	16	1,535.9	1,539.0	1,528.1	1,501.8	1,458.3	1,460.1	1,469.6	1,487.7	1,508.2	1,533.0	1,520.2	1,534.8	1,552.5	1,606.0	1,644.7
Durable goods industries	17	727.3	718.6	709.9	697.2	672.3	669.8	673.6	676.9	686.1	692.8	687.2	684.5	692.5	711.8	732.8
Nondurable goods industries	18	808.6	820.4	818.2	804.6	786.0	790.3	796.0	810.7	822.1	840.2	833.0	850.3	859.9	894.2	911.8
Nonfarm industries	19	1,403.8	1,402.1	1,392.2	1,370.7	1,332.2	1,330.9	1,342.7	1,358.0	1,371.5	1,396.0	1,383.2	1,385.4	1,400.4	1,430.6	1,464.5
Wholesale trade	20	359.0	357.1	356.2	349.6	338.6	336.4	338.3	346.0	346.9	351.0	347.2	350.2	357.7	366.6	373.8
Merchant wholesale trade	21	307.4	306.2	305.8	301.3	292.5	290.1	291.7	297.8	297.7	301.1	299.1	302.1	308.6	316.2	321.9
Durable goods industries	22	191.2	189.5	185.0	180.1	173.4	169.9	169.7	172.4	172.6	173.9	172.7	172.3	176.7	182.6	187.8
Nondurable goods industries	23	116.2	116.7	120.8	121.2	119.1	120.2	122.0	125.4	125.1	127.1	126.4	129.8	131.9	133.6	134.1
Nonmerchant wholesale trade	24	51.5	50.9	50.4	48.3	46.1	46.3	46.7	48.2	49.2	49.9	48.1	48.0	49.1	50.4	51.9
Final sales of domestic business [2]	25	**643.4**	**650.1**	**656.0**	**654.6**	**663.5**	**663.0**	**666.9**	**673.9**	**678.2**	**686.4**	**699.4**	**715.3**	**723.5**	**733.9**	**745.4**
Final sales of goods and structures of domestic business [2]	26	**364.4**	**366.7**	**369.9**	**368.3**	**373.2**	**369.1**	**367.5**	**369.0**	**367.6**	**371.5**	**378.4**	**392.5**	**397.8**	**403.0**	**410.6**
Ratios of private inventories to final sales of domestic business:																
Private inventories to final sales	27	2.39	2.37	2.33	2.29	2.20	2.20	2.20	2.21	2.22	2.23	2.17	2.15	2.15	2.19	2.21
Nonfarm inventories to final sales	28	2.18	2.16	2.12	2.09	2.01	2.01	2.01	2.02	2.02	2.03	1.98	1.94	1.94	1.95	1.96
Nonfarm inventories to final sales of goods and structures	29	3.85	3.82	3.76	3.72	3.57	3.61	3.65	3.68	3.73	3.76	3.66	3.53	3.52	3.55	3.57

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

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Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2000) dollars]

	Line	Seasonally adjusted quarterly totals														
		2000	2001				2002				2003				2004	
		IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private inventories [1]	1	**1,520.7**	**1,518.7**	**1,518.1**	**1,510.6**	**1,488.9**	**1,487.1**	**1,489.1**	**1,494.7**	**1,500.7**	**1,503.1**	**1,498.7**	**1,497.8**	**1,499.9**	**1,509.9**	**1,521.8**
Farm	2	126.4	127.8	127.5	127.7	126.5	127.6	125.6	125.2	124.9	124.9	124.4	124.3	125.1	126.4	127.2
Mining, utilities, and construction	3	41.1	43.1	46.5	49.1	51.7	51.6	49.8	48.7	47.5	47.0	46.6	46.9	47.8	46.6	47.9
Manufacturing	4	474.2	472.0	466.1	458.9	452.8	449.1	446.1	446.5	445.4	442.3	438.6	433.5	430.2	430.9	431.8
Durable goods industries	5	295.7	294.6	290.5	283.8	277.5	272.6	269.4	267.6	268.0	264.9	261.5	257.1	256.6	256.1	256.8
Nondurable goods industries	6	178.5	177.4	175.5	175.1	175.3	176.5	176.7	178.8	177.3	177.3	176.9	176.2	173.5	174.7	174.8
Wholesale trade	7	358.2	358.4	359.1	354.6	347.5	344.0	344.2	346.9	347.6	347.1	346.0	346.5	347.5	349.7	353.1
Durable goods industries	8	222.6	222.6	218.3	213.0	206.3	202.5	201.8	204.8	205.3	205.7	204.3	202.5	205.0	207.7	211.1
Nondurable goods industries	9	135.6	135.8	140.7	141.4	140.9	141.2	142.2	141.8	142.0	141.2	141.5	143.6	142.3	141.8	141.9
Retail trade	10	407.1	402.9	404.3	405.7	396.3	401.3	409.3	413.9	422.6	429.6	429.9	433.3	435.6	442.0	447.0
Motor vehicle and parts dealers	11	134.2	129.0	131.3	133.1	125.4	130.3	135.5	136.8	144.3	149.5	149.7	150.8	150.6	155.2	157.7
Food and beverage stores	12	31.8	32.1	32.3	32.2	32.5	32.2	32.5	32.9	33.2	33.2	33.1	33.3	32.7	32.8	33.0
General merchandise stores	13	63.7	65.2	65.3	64.9	63.6	62.8	63.0	63.9	65.1	64.8	64.8	65.0	65.8	66.5	67.1
Other retail stores	14	177.5	176.5	175.3	175.5	174.8	176.0	178.4	180.3	180.1	182.2	182.5	184.6	186.9	187.9	189.8
Other industries	15	113.7	114.3	114.2	114.1	113.9	113.1	113.4	113.0	112.3	111.9	113.0	113.1	113.3	114.0	114.7
Residual	16	–0.1	0.3	0.7	0.7	0.5	0.7	0.8	0.9	0.7	0.5	0.4	0.4	0.3	0.2	–0.2
Addenda:																
Private inventories	17	1,520.7	1,518.7	1,518.1	1,510.6	1,488.9	1,487.1	1,489.1	1,494.7	1,500.7	1,503.1	1,498.7	1,497.8	1,499.9	1,509.9	1,521.8
Durable goods industries	18	729.3	723.4	717.2	707.3	686.9	685.2	687.0	690.3	700.3	704.2	700.3	697.0	700.7	708.5	717.1
Nondurable goods industries	19	791.3	795.3	800.6	803.0	801.7	801.5	801.7	804.0	800.2	798.8	798.2	800.5	799.1	801.5	805.2
Nonfarm industries	20	1,394.3	1,390.9	1,390.6	1,382.8	1,362.4	1,359.4	1,363.5	1,369.6	1,375.9	1,378.3	1,374.4	1,373.7	1,374.8	1,383.5	1,394.7
Wholesale trade	21	358.2	358.4	359.1	354.6	347.5	344.0	344.2	346.9	347.6	347.1	346.0	346.5	347.5	349.7	353.1
Merchant wholesale trade	22	307.0	307.2	308.0	304.9	298.6	295.6	295.8	297.6	297.9	298.5	297.5	298.6	299.7	301.5	304.1
Durable goods industries	23	192.8	192.8	188.6	184.5	178.5	175.0	174.2	176.7	176.9	178.1	176.9	175.7	178.1	180.7	183.9
Nondurable goods industries	24	114.2	114.4	119.3	120.3	119.9	120.2	121.3	120.7	120.7	120.2	120.4	122.5	121.4	120.8	120.2
Nonmerchant wholesale trade	25	51.1	51.2	51.1	49.6	48.8	48.4	48.4	49.3	49.7	48.6	48.5	47.9	47.8	48.1	48.9
Final sales of domestic business [2]	26	**581.0**	**581.8**	**581.5**	**578.8**	**583.6**	**582.3**	**583.7**	**586.3**	**585.6**	**590.2**	**597.9**	**612.1**	**618.7**	**624.5**	**629.2**
Final sales of goods and structures of domestic business [2]	27	**361.6**	**362.5**	**362.5**	**359.8**	**364.3**	**360.9**	**359.6**	**361.1**	**358.9**	**363.0**	**369.5**	**382.9**	**387.3**	**390.8**	**394.5**
Ratios of private inventories to final sales of domestic business:																
Private inventories to final sales	28	2.62	2.61	2.61	2.61	2.55	2.55	2.55	2.55	2.56	2.55	2.51	2.45	2.42	2.42	2.42
Nonfarm inventories to final sales	29	2.40	2.39	2.39	2.39	2.33	2.33	2.34	2.34	2.35	2.34	2.30	2.24	2.22	2.22	2.22
Nonfarm inventories to final sales of goods and structures	30	3.86	3.84	3.84	3.84	3.74	3.77	3.79	3.79	3.83	3.80	3.72	3.59	3.55	3.54	3.54

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.
2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2000=100]

	Line	Seasonally adjusted														
		2000	2001				2002				2003				2004	
		IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Private inventories [1]	1	**101.004**	**101.336**	**100.661**	**99.416**	**97.944**	**98.186**	**98.693**	**99.526**	**100.500**	**101.989**	**101.436**	**102.474**	**103.505**	**106.362**	**108.073**
Farm	2	104.474	107.138	106.589	102.649	99.725	101.253	101.041	103.605	109.467	109.641	110.105	120.284	121.492	138.741	141.687
Mining, utilities, and construction	3	108.409	114.863	104.654	95.263	91.963	92.375	97.994	97.689	102.752	113.911	112.339	110.615	109.532	115.478	119.658
Manufacturing	4	100.601	100.682	99.904	98.660	96.696	97.063	97.734	98.568	99.579	101.406	100.601	100.951	102.741	104.904	107.455
Durable goods industries	5	99.644	99.633	98.926	98.382	97.503	97.573	98.070	98.126	98.482	99.003	98.637	99.075	100.390	102.914	105.486
Nondurable goods industries	6	102.189	102.420	101.523	99.134	95.429	96.273	97.225	99.249	101.258	105.046	103.587	103.808	106.295	107.928	110.450
Wholesale trade	7	100.215	99.637	99.188	98.594	97.441	97.796	98.288	99.748	99.800	101.133	100.351	101.041	102.907	104.828	105.870
Durable goods industries	8	99.166	98.314	98.082	97.628	97.073	97.000	97.347	97.478	97.431	97.569	97.516	97.966	99.034	100.851	101.889
Nondurable goods industries	9	101.936	101.797	100.987	100.166	98.110	99.095	99.805	103.178	103.383	106.454	104.617	105.654	108.666	110.741	111.789
Retail trade	10	100.455	100.499	100.544	100.444	99.830	99.671	99.661	99.738	99.593	100.269	99.997	99.880	99.902	100.400	101.461
Motor vehicle and parts dealers	11	101.024	100.630	100.475	100.459	99.683	98.957	98.799	98.362	97.538	98.283	97.548	96.414	95.331	95.515	96.393
Food and beverage stores	12	100.973	102.654	103.308	103.838	103.343	104.100	103.074	103.242	103.366	104.574	105.614	107.276	108.693	108.989	111.241
General merchandise stores	13	100.176	100.653	100.850	100.907	100.733	100.454	100.451	100.593	100.869	101.169	101.443	101.626	101.992	102.371	103.034
Other retail stores	14	100.039	99.955	99.983	99.644	98.968	99.097	99.382	99.809	99.994	100.643	100.310	100.590	101.134	101.965	103.106
Other industries	15	100.557	100.915	100.970	100.004	98.888	98.155	98.399	98.637	99.257	100.355	99.686	99.906	100.004	100.275	101.006
Addenda:																
Private inventories	16	101.004	101.336	100.661	99.416	97.944	98.186	98.693	99.526	100.500	101.989	101.436	102.474	103.505	106.362	108.073
Durable goods industries	17	99.720	99.345	98.976	98.576	97.883	97.755	98.059	98.057	97.980	98.382	98.123	98.218	98.839	100.468	102.199
Nondurable goods industries	18	102.186	103.159	102.202	100.200	98.045	98.605	99.289	100.843	102.730	105.175	104.364	106.226	107.615	111.554	113.246
Nonfarm industries	19	100.687	100.805	100.118	99.120	97.782	97.903	98.476	99.150	99.678	101.286	100.640	100.849	101.862	103.407	105.005
Wholesale trade	20	100.215	99.637	99.188	98.594	97.441	97.796	98.288	99.748	99.800	101.133	100.351	101.041	102.907	104.828	105.870
Merchant wholesale trade	21	100.129	99.690	99.271	98.805	97.941	98.151	98.597	100.051	99.923	100.871	100.537	101.170	102.961	104.861	105.832
Durable goods industries	22	99.163	98.327	98.085	97.646	97.102	97.036	97.411	97.560	97.526	97.674	97.627	98.095	99.210	101.084	102.133
Nondurable goods industries	23	101.759	101.977	101.256	100.737	99.374	100.001	100.561	103.918	103.663	105.794	105.038	105.913	108.691	110.636	111.489
Nonmerchant wholesale trade	24	100.729	99.325	98.700	97.329	94.402	95.649	96.415	97.911	99.044	102.722	99.195	100.242	102.584	104.631	106.119

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE. Estimates in this table are based on the North American Industry Classification System (NAICS).

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Table 5.8.3B. Real Gross Government Fixed Investment by Type, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003
Gross government fixed investment[1]	1	**100.000**	**104.870**	**111.203**	**113.527**
Federal	2	**100.000**	**102.617**	**112.611**	**119.683**
National defense	3	100.000	104.094	115.863	126.207
Nondefense	4	100.000	100.279	107.484	109.408
State and local	5	**100.000**	**105.654**	**110.747**	**111.498**
Structures[2]	6	**100.000**	**104.831**	**110.493**	**111.107**
Federal	7	**100.000**	**93.522**	**101.438**	**107.013**
National defense	8	100.000	88.973	83.850	97.119
New	9	100.000	88.979	83.858	97.115
Residential	10	100.000	113.332	114.884	113.065
Industrial	11	100.000	141.861	106.197	272.481
Military facilities[3]	12	100.000	75.811	70.702	77.165
Net purchases of used structures	13	.....	.....	.....	.....
Nondefense	14	100.000	96.238	111.964	112.923
New	15	100.000	93.813	98.615	101.135
Residential	16	.....	.....	.....	.....
Office	17	100.000	90.670	85.061	106.483
Commercial	18	100.000	84.143	58.575	72.607
Health care	19	100.000	89.471	106.208	79.097
Educational	20	100.000	141.323	191.658	187.217
Public safety	21	100.000	69.320	75.829	44.300
Amusement and recreation	22	100.000	70.122	59.813	91.620
Transportation	23	100.000	102.781	148.368	72.926
Power	24	100.000	275.974	405.825	1,530.319
Highways and streets	25	100.000	91.652	92.667	84.539
Conservation and development	26	100.000	109.229	118.237	107.226
Other[4]	27	100.000	104.163	92.912	108.599
Net purchases of used structures	28	.....	.....	.....	.....
State and local	29	**100.000**	**105.687**	**111.178**	**111.418**
New	30	100.000	107.586	111.325	111.634
Residential	31	100.000	113.648	114.096	110.634
Office	32	100.000	111.511	121.955	120.929
Commercial	33	100.000	123.776	146.531	149.694
Health care	34	100.000	104.613	125.461	139.054
Educational	35	100.000	107.687	118.066	118.909
Public safety	36	100.000	96.425	94.598	90.779
Amusement and recreation	37	100.000	109.352	110.918	102.930
Transportation	38	100.000	107.248	98.904	98.197
Power	39	100.000	101.653	74.902	91.222
Highways and streets	40	100.000	107.079	107.415	107.983
Sewer systems	41	100.000	114.597	128.779	128.973
Water systems	42	100.000	109.518	113.445	109.697
Conservation and development	43	100.000	87.653	67.262	56.349
Other[5]	44	100.000	60.868	191.340	345.491
Net purchases of used structures	45	100.000	25.710	103.711	101.067
Equipment and software[2]	46	**100.000**	**104.933**	**112.452**	**117.928**
Federal	47	**100.000**	**104.491**	**114.923**	**122.318**
National defense	48	100.000	105.853	119.674	129.629
Aircraft	49	100.000	116.775	133.452	132.780
Missiles	50	100.000	126.877	122.091	126.818
Ships	51	100.000	109.579	131.025	142.087
Vehicles	52	100.000	102.340	137.608	166.266
Electronics and software	53	100.000	99.023	102.235	111.127
Other equipment	54	100.000	99.922	116.547	130.311
Nondefense	55	100.000	101.821	105.624	107.950
State and local	56	**100.000**	**105.535**	**109.073**	**111.903**
Addenda:					
Government enterprise gross fixed investment	57	**100.000**	**106.096**	**107.433**	**109.972**
Federal	58	**100.000**	**83.566**	**80.938**	**96.235**
Structures	59	100.000	90.963	72.469	86.019
Equipment and software	60	100.000	79.193	86.389	102.809
State and local	61	**100.000**	**109.024**	**110.862**	**111.846**
Structures	62	100.000	109.276	108.972	110.208
Equipment and software	63	100.000	107.409	123.525	122.761

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

Table 5.8.4B. Price Indexes for Gross Government Fixed Investment by Type

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003
Gross government fixed investment[1]	1	**100.000**	**101.460**	**102.602**	**103.691**
Federal	2	**100.000**	**99.337**	**98.506**	**98.411**
National defense	3	100.000	98.763	97.989	98.039
Nondefense	4	100.000	100.272	99.344	98.993
State and local	5	**100.000**	**102.199**	**104.033**	**105.558**
Structures[2]	6	**100.000**	**103.449**	**106.389**	**108.812**
Federal	7	**100.000**	**103.742**	**106.191**	**108.869**
National defense	8	100.000	103.910	106.538	109.206
New	9	100.000	103.909	106.537	109.205
Residential	10	100.000	104.825	107.657	111.511
Industrial	11	100.000	103.084	106.315	108.258
Military facilities[3]	12	100.000	103.595	106.027	108.175
Net purchases of used structures	13	.....	.....	.....	.....
Nondefense	14	100.000	103.647	106.008	108.692
New	15	100.000	103.388	105.735	108.447
Residential	16	.....	.....	.....	.....
Office	17	100.000	102.951	105.717	108.255
Commercial	18	100.000	104.009	106.106	108.280
Health care	19	100.000	104.403	106.442	108.622
Educational	20	100.000	103.626	107.203	109.746
Public safety	21	100.000	104.308	106.389	108.585
Amusement and recreation	22	100.000	104.268	106.617	108.610
Transportation	23	100.000	103.645	106.468	109.198
Power	24	100.000	103.092	106.200	109.431
Highways and streets	25	100.000	103.606	106.412	109.237
Conservation and development	26	100.000	102.022	103.591	106.890
Other[4]	27	100.000	103.945	107.004	109.857
Net purchases of used structures	28	.....	.....	.....	.....
State and local	29	**100.000**	**103.428**	**106.402**	**108.806**
New	30	100.000	103.407	106.382	108.747
Residential	31	100.000	105.085	107.868	113.257
Office	32	100.000	103.018	105.490	108.537
Commercial	33	100.000	104.333	106.422	109.332
Health care	34	100.000	104.394	106.450	109.338
Educational	35	100.000	103.748	106.810	109.247
Public safety	36	100.000	104.337	106.399	109.345
Amusement and recreation	37	100.000	104.322	106.415	109.309
Transportation	38	100.000	100.601	105.592	108.352
Power	39	100.000	103.064	106.106	108.193
Highways and streets	40	100.000	103.561	106.335	108.161
Sewer systems	41	100.000	103.918	106.979	108.541
Water systems	42	100.000	103.911	106.999	108.518
Conservation and development	43	100.000	101.986	103.459	106.978
Other[5]	44	100.000	104.548	107.860	112.493
Net purchases of used structures	45	100.000	105.589	108.596	112.826
Equipment and software[2]	46	**100.000**	**98.195**	**96.409**	**95.389**
Federal	47	**100.000**	**98.501**	**97.085**	**96.501**
National defense	48	100.000	98.231	97.161	96.995
Aircraft	49	100.000	93.760	90.679	90.459
Missiles	50	100.000	97.393	96.399	98.230
Ships	51	100.000	99.895	100.494	101.715
Vehicles	52	100.000	98.407	97.727	97.973
Electronics and software	53	100.000	97.581	94.912	92.043
Other equipment	54	100.000	100.616	100.882	101.242
Nondefense	55	100.000	99.047	96.888	95.345
State and local	56	**100.000**	**97.782**	**95.485**	**93.832**
Addenda:					
Government enterprise gross fixed investment	57	**100.000**	**102.076**	**104.629**	**106.421**
Federal	58	**100.000**	**99.796**	**98.944**	**98.331**
Structures	59	100.000	102.710	104.701	107.652
Equipment and software	60	100.000	97.996	95.512	93.181
State and local	61	**100.000**	**102.341**	**105.230**	**107.275**
Structures	62	100.000	102.853	106.455	108.920
Equipment and software	63	100.000	99.105	97.762	97.446

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

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Table 5.8.5B. Gross Government Fixed Investment by Type

[Billions of dollars]

	Line	2000	2001	2002	2003
Gross government fixed investment[1]	1	**304.5**	**324.0**	**347.4**	**358.5**
Federal	2	**79.5**	**81.0**	**88.1**	**93.6**
National defense	3	48.8	50.2	55.4	60.4
Nondefense	4	30.7	30.8	32.7	33.2
State and local	5	**225.0**	**243.0**	**259.3**	**264.9**
Structures[2]	6	**189.3**	**205.3**	**222.6**	**228.9**
Federal	7	**13.3**	**12.9**	**14.3**	**15.5**
National defense	8	5.0	4.6	4.4	5.3
New	9	5.0	4.6	4.4	5.3
Residential	10	1.3	1.5	1.5	1.6
Industrial	11	0.3	0.4	0.3	0.8
Military facilities[3]	12	3.4	2.7	2.6	2.9
Net purchases of used structures	13	0.0	0.0	0.0	0.0
Nondefense	14	8.3	8.3	9.9	10.2
New	15	9.5	9.2	9.9	10.4
Residential	16	.....	.....	.....	.....
Office	17	1.6	1.5	1.4	1.8
Commercial	18	0.8	0.7	0.5	0.6
Health care	19	0.8	0.7	0.9	0.7
Educational	20	0.4	0.5	0.8	0.8
Public safety	21	1.7	1.2	1.3	0.8
Amusement and recreation	22	0.6	0.4	0.4	0.6
Transportation	23	0.4	0.4	0.6	0.3
Power	24	0.1	0.2	0.3	1.2
Highways and streets	25	0.6	0.5	0.6	0.5
Conservation and development	26	2.0	2.3	2.5	2.3
Other[4]	27	0.7	0.7	0.7	0.8
Net purchases of used structures	28	–1.2	–0.9	0.0	–0.2
State and local	29	**176.0**	**192.4**	**208.2**	**213.4**
New	30	172.0	191.3	203.7	208.8
Residential	31	4.2	5.1	5.2	5.3
Office	32	15.4	17.7	19.8	20.2
Commercial	33	0.2	0.3	0.4	0.4
Health care	34	3.0	3.3	4.1	4.6
Educational	35	45.7	51.1	57.6	59.4
Public safety	36	4.6	4.6	4.6	4.6
Amusement and recreation	37	6.2	7.1	7.3	7.0
Transportation	38	15.1	16.3	15.8	16.1
Power	39	3.9	4.1	3.1	3.8
Highways and streets	40	53.1	58.8	60.6	62.0
Sewer systems	41	8.9	10.6	12.2	12.4
Water systems	42	8.5	9.7	10.3	10.1
Conservation and development	43	2.8	2.5	1.9	1.7
Other[5]	44	0.3	0.2	0.6	1.2
Net purchases of used structures	45	4.1	1.1	4.6	4.6
Equipment and software[2]	46	**115.2**	**118.7**	**124.9**	**129.6**
Federal	47	**66.2**	**68.1**	**73.8**	**78.1**
National defense	48	43.8	45.6	51.0	55.1
Aircraft	49	7.8	8.5	9.4	9.3
Missiles	50	2.7	3.3	3.2	3.4
Ships	51	6.6	7.2	8.7	9.5
Vehicles	52	1.8	1.8	2.5	3.0
Electronics and software	53	10.1	9.8	9.8	10.3
Other equipment	54	14.9	15.0	17.5	19.6
Nondefense	55	22.3	22.5	22.9	23.0
State and local	56	**49.0**	**50.6**	**51.0**	**51.5**
Addenda:					
Government enterprise gross fixed investment	57	**59.7**	**64.7**	**67.1**	**69.9**
Federal	58	**6.9**	**5.8**	**5.6**	**6.6**
Structures	59	2.5	2.4	1.9	2.4
Equipment and software	60	4.4	3.4	3.6	4.2
State and local	61	**52.8**	**58.9**	**61.5**	**63.3**
Structures	62	45.5	51.1	52.8	54.6
Equipment and software	63	7.3	7.7	8.8	8.7

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

Table 5.8.6B. Real Gross Government Fixed Investment by Type, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003
Gross government fixed investment[1]	1	**304.5**	**319.3**	**338.6**	**345.7**
Federal	2	**79.5**	**81.5**	**89.5**	**95.1**
National defense	3	48.8	50.8	56.6	61.6
Nondefense	4	30.7	30.7	32.9	33.5
State and local	5	**225.0**	**237.8**	**249.2**	**250.9**
Structures[2]	6	**189.3**	**198.5**	**209.2**	**210.4**
Federal	7	**13.3**	**12.4**	**13.5**	**14.2**
National defense	8	5.0	4.4	4.2	4.8
New	9	5.0	4.4	4.2	4.8
Residential	10	1.3	1.4	1.4	1.4
Industrial	11	0.3	0.4	0.3	0.8
Military facilities[3]	12	3.4	2.6	2.4	2.7
Net purchases of used structures	13	0.0	0.0	0.0	0.0
Nondefense	14	8.3	8.0	9.3	9.4
New	15	9.5	8.9	9.4	9.6
Residential	16	.....	.....	.....	.....
Office	17	1.6	1.4	1.3	1.7
Commercial	18	0.8	0.6	0.4	0.5
Health care	19	0.8	0.7	0.8	0.6
Educational	20	0.4	0.5	0.7	0.7
Public safety	21	1.7	1.2	1.3	0.7
Amusement and recreation	22	0.6	0.4	0.4	0.6
Transportation	23	0.4	0.4	0.6	0.3
Power	24	0.1	0.2	0.3	1.1
Highways and streets	25	0.6	0.5	0.5	0.5
Conservation and development	26	2.0	2.2	2.4	2.2
Other[4]	27	0.7	0.7	0.6	0.7
Net purchases of used structures	28	–1.2	–0.9	0.0	–0.2
State and local	29	**176.0**	**186.0**	**195.7**	**196.1**
New	30	172.0	185.0	191.4	192.0
Residential	31	4.2	4.8	4.8	4.7
Office	32	15.4	17.2	18.8	18.6
Commercial	33	0.2	0.3	0.4	0.4
Health care	34	3.0	3.2	3.8	4.2
Educational	35	45.7	49.2	54.0	54.4
Public safety	36	4.6	4.4	4.4	4.2
Amusement and recreation	37	6.2	6.8	6.9	6.4
Transportation	38	15.1	16.2	15.0	14.9
Power	39	3.9	4.0	2.9	3.5
Highways and streets	40	53.1	56.8	57.0	57.3
Sewer systems	41	8.9	10.2	11.4	11.4
Water systems	42	8.5	9.3	9.6	9.3
Conservation and development	43	2.8	2.4	1.9	1.6
Other[5]	44	0.3	0.2	0.6	1.0
Net purchases of used structures	45	4.1	1.0	4.2	4.1
Equipment and software[2]	46	**115.2**	**120.9**	**129.5**	**135.8**
Federal	47	**66.2**	**69.1**	**76.0**	**80.9**
National defense	48	43.8	46.4	52.5	56.8
Aircraft	49	7.8	9.1	10.4	10.3
Missiles	50	2.7	3.4	3.3	3.4
Ships	51	6.6	7.2	8.6	9.4
Vehicles	52	1.8	1.9	2.5	3.0
Electronics and software	53	10.1	10.0	10.3	11.2
Other equipment	54	14.9	14.9	17.3	19.4
Nondefense	55	22.3	22.7	23.6	24.1
State and local	56	**49.0**	**51.7**	**53.5**	**54.8**
Residual	57	–0.2	0.1	0.0	–0.2
Addenda:					
Government enterprise gross fixed investment	58	**59.7**	**63.3**	**64.1**	**65.7**
Federal	59	**6.9**	**5.8**	**5.6**	**6.7**
Structures	60	2.5	2.3	1.8	2.2
Equipment and software	61	4.4	3.5	3.8	4.5
State and local	62	**52.8**	**57.5**	**58.5**	**59.0**
Structures	63	45.5	49.7	49.6	50.1
Equipment and software	64	7.3	7.8	9.0	8.9

1. Consists of general government and government enterprise expenditures for fixed assets.
2. Structures and software include compensation of government employees engaged in new own-account investment and related expenditures for goods and services.
3. Consists of Department of Defense new structures, except family housing.
4. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
5. Consists of lodging, communication, and manufacturing.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

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Table 5.10. Capital Transfers (Net)

[Billions of dollars]

	Line	2000	2001	2002	2003
Capital transfers received by government (net)	1	**35.6**	**35.7**	**28.8**	**11.6**
Federal	2	**–8.1**	**–12.9**	**–23.0**	**–40.0**
Estate and gift taxes paid by persons	3	28.1	28.0	25.3	22.0
Less: Capital transfers paid to persons [1]	4	.....	.....	3.6	14.8
Less: Capital transfers paid to the rest of the world (net) [2]	5	0.0	0.0	0.2	1.9
Less: Federal investment grants to state and local governments [3]	6	36.2	40.8	44.4	45.1
Less: Investment grants to business [4]	7	.....	.....	0.1	0.1
State and local	8	**43.7**	**48.6**	**51.8**	**51.5**
Estate and gift taxes paid by persons	9	7.5	7.8	7.4	6.4
Federal investment grants to state and local governments [3]	10	36.2	40.8	44.4	45.1
Capital transfers received by the rest of the world (net)	11	**0.8**	**1.1**	**1.3**	**3.1**
Capital transfers received from U.S. government (net)	12	0.0	0.0	0.2	1.9
Less: Migrants' transfers received by persons (net) [5]	13	–0.8	–1.1	–1.1	–1.3

1. Consists of payments to the Uniformed Services Retiree Health Care Fund to amortize the unfunded liability.
2. Consists of forgiveness of debts owed by foreign governments to the U.S. Government, and the December 1999 transfer to the Republic of Panama of the U.S. Government's assets in the Panama Canal Commission.
3. Consists of Federal Government investment grants for highways, transit, air and water transportation, and water treatment plants.
4. Consists of maritime construction subsidies paid by the Federal Government.
5. Consists of immigrants' transfers from the rest of the world, net of emigrants' transfers to the rest of the world.

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6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates													
						2001				2002				2003				2004	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
National income without capital consumption adjustment	1	8,687.4	8,854.9	9,011.8	9,396.6	8,893.9	8,904.8	8,787.2	8,833.6	8,916.1	9,006.7	9,030.3	9,094.1	9,189.3	9,287.5	9,462.1	9,647.7	9,768.1	.....
Domestic industries	2	8,648.5	8,811.2	8,984.7	9,341.5	8,855.1	8,860.3	8,770.5	8,759.0	8,892.6	8,990.8	9,005.2	9,050.4	9,152.6	9,242.4	9,410.5	9,560.6	9,694.5	.....
Private industries	3	7,642.8	7,758.4	7,861.6	8,158.7	7,823.9	7,816.9	7,710.4	7,682.3	7,792.1	7,876.5	7,874.3	7,903.4	7,984.1	8,064.5	8,222.2	8,363.9	8,479.3	.....
Agriculture, forestry, fishing, and hunting	4	70.1	69.3	66.9	75.8	67.6	67.5	68.7	73.6	67.2	68.4	66.7	65.2	67.6	76.9	78.1	80.5	76.2	.....
Mining	5	93.8	101.0	79.1	94.9	112.8	109.4	99.8	82.2	77.0	76.9	78.9	83.5	91.3	92.7	95.7	99.7	101.0	.....
Utilities	6	144.3	149.2	146.0	156.0	145.6	147.5	155.3	148.3	142.2	146.0	146.9	148.9	153.3	151.1	156.8	162.9	164.0	.....
Construction	7	440.6	463.3	460.8	476.5	459.8	464.9	466.5	462.1	460.5	458.6	460.0	464.4	467.9	470.4	479.0	488.5	494.6	.....
Manufacturing	8	1,228.5	1,094.1	1,074.8	1,113.1	1,169.4	1,133.3	1,074.8	998.8	1,052.0	1,077.9	1,085.0	1,084.3	1,092.0	1,090.9	1,111.2	1,158.2	1,166.2	.....
Durable goods	9	744.0	617.8	615.0	639.2	690.7	647.2	592.1	541.3	592.4	619.2	626.0	622.3	628.2	627.8	634.8	666.0	672.0	.....
Nondurable goods	10	484.5	476.2	459.8	473.9	478.7	486.0	482.7	457.5	459.6	458.7	459.0	462.0	463.7	463.1	476.4	492.2	494.1	.....
Wholesale trade	11	563.8	557.7	554.2	569.6	565.4	556.5	553.6	555.4	550.2	559.9	551.5	555.1	557.4	563.4	576.9	580.9	583.0	.....
Retail trade	12	665.3	689.0	708.2	725.8	686.7	687.0	685.0	697.2	700.5	709.9	712.1	710.4	712.3	725.9	730.2	735.0	748.8	.....
Transportation and warehousing	13	261.2	251.9	248.5	259.9	260.0	261.9	238.6	247.1	246.0	246.2	248.8	253.0	255.4	253.2	263.6	267.3	272.0	.....
Information	14	308.3	305.6	306.6	310.7	311.3	319.6	301.4	290.2	303.3	305.0	304.6	313.7	302.3	307.0	320.7	313.0	310.5	.....
Finance, insurance, real estate, rental, and leasing	15	1,529.3	1,643.7	1,672.3	1,740.8	1,665.2	1,638.9	1,607.9	1,662.6	1,688.7	1,688.2	1,658.1	1,654.0	1,691.0	1,716.5	1,765.5	1,790.2	1,835.0	.....
Professional and business services[1]	16	1,151.6	1,171.3	1,205.2	1,226.4	1,137.0	1,171.4	1,189.1	1,187.7	1,198.3	1,207.9	1,210.3	1,204.6	1,210.7	1,218.1	1,227.7	1,248.9	1,263.9	.....
Educational services, health care, and social assistance	17	664.6	719.2	774.9	824.8	703.3	714.0	724.5	735.0	752.4	769.6	783.4	794.1	806.4	819.1	830.5	843.4	860.0	.....
Arts, entertainment, recreation, accommodation, and food services	18	310.5	316.8	328.7	339.5	314.1	318.5	318.3	316.6	322.8	328.5	330.8	332.7	335.1	335.9	340.7	346.2	352.1	.....
Other services, except government	19	215.8	226.2	235.4	244.9	225.8	226.4	226.9	225.6	231.1	233.7	237.2	239.5	241.4	243.5	245.6	249.2	252.1	.....
Government	20	1,005.7	1,052.8	1,123.2	1,182.8	1,031.2	1,043.4	1,060.1	1,076.6	1,100.5	1,114.3	1,130.9	1,147.0	1,168.4	1,177.9	1,188.3	1,196.7	1,215.2	.....
Rest of the world	21	38.9	43.6	27.0	55.1	38.7	44.5	16.7	74.6	23.5	15.9	25.1	43.7	36.8	45.0	51.6	87.2	73.5	.....

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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Table 6.2D. Compensation of Employees by Industry

[Millions of dollars]

	Line	2000	2001	2002	2003
Compensation of employees	1	**5,782,665**	**5,942,085**	**6,069,462**	**6,289,010**
Domestic industries	2	**5,787,257**	**5,947,248**	**6,074,909**	**6,294,518**
Private industries	3	**4,776,446**	**4,882,424**	**4,942,764**	**5,108,287**
Agriculture, forestry, fishing, and hunting	4	**34,641**	**36,087**	**36,197**	**36,560**
Farms[1]	5	19,719	20,878	20,548	20,435
Forestry, fishing, and related activities	6	14,922	15,210	15,649	16,125
Mining	7	**35,981**	**38,836**	**37,683**	**38,922**
Oil and gas extraction	8	13,418	14,129	14,117	14,664
Mining, except oil and gas	9	13,078	13,385	13,045	13,024
Support activities for mining	10	9,484	11,322	10,521	11,234
Utilities	11	**46,341**	**48,412**	**50,822**	**52,430**
Construction	12	**309,187**	**327,586**	**328,750**	**333,035**
Manufacturing	13	**918,856**	**876,811**	**869,313**	**896,983**
Durable goods	14	621,216	584,238	566,274	587,591
Wood products	15	22,172	21,348	21,453	21,512
Nonmetallic mineral products	16	25,788	25,672	25,398	25,390
Primary metals	17	34,800	32,239	29,660	29,285
Fabricated metal products	18	80,339	77,349	74,786	74,739
Machinery	19	80,456	75,361	71,011	71,272
Computer and electronic products	20	155,540	137,317	123,335	122,632
Electrical equipment, appliances, and components	21	30,633	28,610	27,047	26,907
Motor vehicles, bodies and trailers, and parts	22	84,980	79,420	85,328	104,470
Other transportation equipment	23	47,411	48,355	50,101	52,467
Furniture and related products	24	23,788	22,902	22,393	22,202
Miscellaneous manufacturing	25	35,310	35,664	35,762	36,715
Nondurable goods	26	297,641	292,572	303,039	309,393
Food and beverage and tobacco products	27	71,355	73,118	78,088	80,255
Textile mills and textile product mills	28	20,268	18,610	17,877	16,891
Apparel and leather and allied products	29	16,262	14,781	13,527	12,954
Paper products	30	32,589	32,023	33,001	32,256
Printing and related support activities	31	35,303	34,196	32,708	32,103
Petroleum and coal products	32	9,648	9,938	11,557	15,556
Chemical products	33	72,096	71,604	77,693	80,943
Plastics and rubber products	34	40,119	38,304	38,588	38,436
Wholesale trade	35	**328,582**	**334,075**	**333,740**	**345,685**
Durable goods	36	207,849	208,644	202,875	208,407
Nondurable goods	37	120,734	125,431	130,865	137,278
Retail trade	38	**396,611**	**410,526**	**422,020**	**432,828**
Motor vehicle and parts dealers	39	77,655	81,821	85,113	87,184
Food and beverage stores	40	63,207	65,444	66,947	68,598
General merchandise stores	41	55,088	57,618	61,379	64,727
Other retail[2]	42	200,661	205,644	208,581	212,319
Transportation and warehousing	43	**199,338**	**203,486**	**201,123**	**204,040**
Air transportation	44	37,339	40,116	38,205	36,045
Rail transportation	45	16,941	16,664	16,638	16,396
Water transportation	46	3,455	3,571	3,631	3,859
Truck transportation	47	60,281	60,867	59,866	60,789
Transit and ground passenger transportation	48	10,019	10,458	10,719	11,045
Pipeline transportation	49	5,140	5,029	3,998	3,916
Other transportation and support activities[3]	50	46,927	47,235	47,832	50,527
Warehousing and storage	51	19,234	19,546	20,234	21,464
Information	52	**248,037**	**244,368**	**227,315**	**224,719**
Publishing industries (includes software)	53	78,090	75,996	71,001	70,713
Motion picture and sound recording industries	54	20,007	20,205	21,115	21,659
Broadcasting and telecommunications	55	109,581	109,191	102,656	100,512
Information and data processing services	56	40,359	38,976	32,542	31,835
Finance and insurance	57	**409,270**	**436,988**	**445,778**	**470,071**
Federal Reserve banks, credit intermediation, and related activities	58	130,959	145,933	162,892	180,185
Securities, commodity contracts, and investments	59	140,232	144,847	131,601	127,624
Insurance carriers and related activities	60	128,877	137,003	142,322	153,276
Funds, trusts, and other financial vehicles	61	9,201	9,204	8,964	8,985
Real estate and rental and leasing	62	**77,401**	**81,264**	**83,856**	**87,328**
Real estate	63	53,475	56,707	59,515	62,667
Rental and leasing services and lessors of intangible assets[4]	64	23,926	24,557	24,342	24,662
Professional, scientific, and technical services	65	**486,853**	**499,604**	**492,936**	**501,159**
Legal services	66	85,396	91,445	95,356	100,815
Computer systems design and related services	67	114,860	111,787	103,510	98,841
Miscellaneous professional, scientific, and technical services[5]	68	286,596	296,373	294,071	301,504
Management of companies and enterprises[6]	69	**147,400**	**139,885**	**140,140**	**144,142**
Administrative and waste management services	70	**211,741**	**217,033**	**221,326**	**228,475**
Administrative and support services	71	197,720	202,179	205,904	212,464
Waste management and remediation services	72	14,021	14,854	15,422	16,011
Educational services	73	**71,987**	**78,103**	**84,008**	**89,826**
Health care and social assistance	74	**478,784**	**516,242**	**555,098**	**590,495**
Ambulatory health care services	75	217,827	234,879	251,855	264,658
Hospitals	76	156,646	168,613	182,387	198,220
Nursing and residential care facilities	77	59,947	64,893	69,451	72,917
Social assistance	78	44,364	47,857	51,405	54,701
Arts, entertainment, and recreation	79	**53,596**	**56,948**	**59,465**	**62,530**
Performing arts, spectator sports, museums, and related activities	80	25,606	27,304	28,790	30,560
Amusements, gambling, and recreation industries	81	27,990	29,644	30,674	31,969
Accommodation and food services	82	**164,689**	**170,604**	**177,136**	**184,913**
Accommodation	83	47,228	47,556	47,359	49,358
Food services and drinking places	84	117,462	123,048	129,777	135,555
Other services, except government	85	**157,150**	**165,563**	**176,058**	**184,144**
Government	86	**1,010,811**	**1,064,825**	**1,132,145**	**1,186,231**
Federal	87	293,875	302,949	327,352	351,068
General government	88	233,761	242,905	266,776	293,513
Civilian	89	142,298	145,369	156,393	165,701
Military[7]	90	91,463	97,537	110,386	127,813
Government enterprises	91	60,114	60,043	60,573	57,554
State and local	92	716,937	761,876	804,793	835,163
General government	93	669,441	710,834	749,985	778,171
Education	94	360,115	381,149	401,952	417,592
Other[8]	95	309,326	329,685	348,033	360,579
Government enterprises[8]	96	47,496	51,042	54,808	56,992
Rest of the world	97	**–4,592**	**–5,163**	**–5,447**	**–5,508**
Receipts from the rest of the world	98	2,933	2,931	2,938	3,031
Less: Payments to the rest of the world[9]	99	7,525	8,094	8,385	8,539

1. NAICS crop and animal production.
2. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.
3. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
4. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
5. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
6. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.
7. Includes Coast Guard.
8. Employees of Indian tribal governments are classified in state and local government.
9. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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Table 6.3D. Wage and Salary Accruals by Industry

[Millions of dollars]

	Line	2000	2001	2002	2003
Wage and salary accruals	1	**4,829,240**	**4,942,776**	**4,976,266**	**5,103,553**
Domestic industries	2	**4,833,832**	**4,947,939**	**4,981,713**	**5,109,061**
Private industries	3	**4,059,131**	**4,132,071**	**4,119,101**	**4,211,137**
Agriculture, forestry, fishing, and hunting	4	**30,533**	**31,756**	**31,833**	**32,138**
Farms[1]	5	16,971	17,920	17,685	17,614
Forestry, fishing, and related activities	6	13,563	13,837	14,148	14,524
Mining	7	**29,777**	**32,095**	**30,720**	**31,348**
Oil and gas extraction	8	11,009	11,569	11,387	11,672
Mining, except oil and gas	9	10,674	10,870	10,470	10,314
Support activities for mining	10	8,094	9,656	8,863	9,362
Utilities	11	**38,102**	**39,563**	**40,095**	**39,722**
Construction	12	**256,898**	**271,710**	**272,426**	**275,389**
Manufacturing	13	**749,334**	**708,758**	**675,207**	**668,778**
Durable goods	14	503,564	469,519	440,444	434,422
Wood products	15	18,408	17,650	17,592	17,477
Nonmetallic mineral products	16	21,186	20,974	20,652	20,457
Primary metals	17	27,962	25,643	23,246	22,574
Fabricated metal products	18	65,509	62,803	59,679	58,770
Machinery	19	66,549	62,040	57,081	55,729
Computer and electronic products	20	129,408	113,215	98,189	94,758
Electrical equipment, appliance, and components	21	24,287	22,388	20,568	20,041
Motor vehicles, bodies and trailers, and parts	22	63,816	58,394	58,664	59,835
Other transportation equipment	23	38,735	39,376	38,510	38,261
Furniture and related products	24	19,683	18,848	18,238	17,904
Miscellaneous manufacturing	25	28,021	28,188	28,027	28,616
Nondurable goods	26	245,771	239,239	234,763	234,356
Food and beverage and tobacco products	27	58,651	59,611	60,264	61,360
Textile mills and textile product mills	28	16,947	15,386	14,610	13,612
Apparel and leather and allied products	29	13,336	11,943	10,751	10,081
Paper products	30	27,165	26,445	25,799	25,112
Printing and related support activities	31	29,874	28,644	27,119	26,412
Petroleum and coal products	32	7,506	7,658	7,701	7,815
Chemical products	33	58,984	58,050	57,261	59,028
Plastics and rubber products	34	33,308	31,503	31,259	30,937
Wholesale trade	35	**280,406**	**284,258**	**280,702**	**288,744**
Durable goods	36	176,504	176,483	170,482	173,891
Nondurable goods	37	103,902	107,775	110,220	114,853
Retail trade	38	**345,193**	**355,703**	**360,637**	**367,316**
Motor vehicle and parts dealers	39	67,582	70,728	72,761	74,063
Food and beverage stores	40	54,609	56,286	56,920	57,926
General merchandise stores	41	47,367	49,486	51,465	53,692
Other retail[2]	42	175,634	179,204	179,491	181,635
Transportation and warehousing	43	**162,753**	**165,113**	**162,173**	**162,768**
Air transportation	44	30,046	32,311	30,551	28,410
Rail transportation	45	12,409	12,104	11,824	11,765
Water transportation	46	2,710	2,789	2,830	3,023
Truck transportation	47	48,594	48,541	47,918	48,497
Transit and ground passenger transportation	48	8,497	8,806	9,011	9,222
Pipeline transportation	49	4,282	4,238	3,284	3,188
Other transportation and support activities[3]	50	39,974	39,881	39,863	40,853
Warehousing and storage	51	16,240	16,442	16,893	17,811
Information	52	**211,315**	**206,984**	**189,953**	**185,475**
Publishing industries (includes software)	53	66,542	64,264	58,623	58,274
Motion picture and sound recording industries	54	17,486	17,601	18,259	18,153
Broadcasting and telecommunications	55	92,377	91,415	84,931	81,822
Information and data processing services	56	34,910	33,703	28,140	27,225
Finance and insurance	57	**350,358**	**372,948**	**369,194**	**389,538**
Federal Reserve banks, credit intermediation, and related activities	58	110,695	123,209	131,759	147,230
Securities, commodity contracts, and investments	59	123,913	127,549	112,343	108,611
Insurance carriers and related activities	60	109,778	116,353	119,187	127,672
Funds, trusts, and other financial vehicles	61	5,972	5,837	5,904	6,025
Real estate and rental and leasing	62	**66,829**	**69,822**	**71,819**	**74,750**
Real estate	63	46,108	48,682	51,014	53,707
Rental and leasing services and lessors of intangible assets[4]	64	20,721	21,140	20,805	21,043
Professional, scientific, and technical services	65	**418,918**	**428,129**	**415,403**	**422,749**
Legal services	66	72,079	77,092	80,297	84,566
Computer systems design and related services	67	99,281	96,176	84,228	82,577
Miscellaneous professional, scientific, and technical services[5]	68	247,557	254,861	250,878	255,606
Management of companies and enterprises[6]	69	**125,160**	**118,350**	**117,588**	**120,068**
Administrative and waste management services	70	**186,819**	**190,540**	**193,490**	**198,375**
Administrative and support services	71	174,574	177,698	180,196	184,665
Waste management and remediation services	72	12,245	12,842	13,295	13,709
Educational services	73	**63,708**	**68,745**	**73,651**	**78,240**
Health care and social assistance	74	**411,234**	**441,714**	**472,822**	**500,163**
Ambulatory health care services	75	184,276	197,611	210,683	220,207
Hospitals	76	135,208	145,379	156,734	169,403
Nursing and residential care facilities	77	52,191	56,321	60,031	62,571
Social assistance	78	39,559	42,402	45,374	47,982
Arts, entertainment, and recreation	79	**46,685**	**49,395**	**51,466**	**53,781**
Performing arts, spectator sports, museums, and related activities	80	22,144	23,490	24,723	26,087
Amusements, gambling, and recreation industries	81	24,541	25,905	26,742	27,695
Accommodation and food services	82	**145,174**	**149,626**	**153,942**	**159,590**
Accommodation	83	41,072	41,085	40,764	42,165
Food services and drinking places	84	104,103	108,541	113,178	117,425
Other services, except government	85	**139,935**	**146,864**	**155,978**	**162,204**
Government	86	**774,701**	**815,868**	**862,612**	**897,924**
Federal	87	195,818	200,484	215,356	230,352
General government	88	155,069	160,417	175,119	190,381
Civilian	89	96,214	97,080	103,945	110,246
Military[7]	90	58,855	63,337	71,174	80,135
Government enterprises	91	40,749	40,067	40,237	39,971
State and local	92	578,883	615,384	647,256	667,572
General government	93	540,082	573,684	602,652	621,468
Education	94	287,401	304,356	319,428	329,784
Other[8]	95	252,681	269,328	283,224	291,684
Government enterprises[8]	96	38,801	41,700	44,604	46,104
Rest of the world	97	**–4,592**	**–5,163**	**–5,447**	**–5,508**
Receipts from the rest of the world	98	2,933	2,931	2,938	3,031
Less: Payments to the rest of the world[9]	99	7,525	8,094	8,385	8,539

1. NAICS crop and animal production.
2. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.
3. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
4. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
5. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
6. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.
7. Includes Coast Guard.
8. Employees of Indian tribal governments are classified in state and local government.
9. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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Table 6.4D. Full-Time and Part-Time Employees by Industry

[Thousands]

	Line	2000	2001	2002	2003
Full-time and part-time employees	1	**138,678**	**138,407**	**137,262**	**136,852**
Domestic industries	2	**139,131**	**139,033**	**137,922**	**137,519**
Private industries	3	**116,036**	**115,605**	**114,121**	**113,633**
Agriculture, forestry, fishing, and hunting	4	**1,480**	**1,580**	**1,580**	**1,529**
Farms[1]	5	893	870	886	836
Forestry, fishing, and related activities	6	587	710	694	693
Mining	7	**522**	**540**	**511**	**505**
Oil and gas extraction	8	128	126	123	123
Mining, except oil and gas	9	229	224	213	204
Support activities for mining	10	165	190	174	179
Utilities	11	**607**	**604**	**595**	**579**
Construction	12	**6,991**	**7,071**	**6,975**	**6,971**
Manufacturing	13	**17,460**	**16,528**	**15,343**	**14,603**
Durable goods	14	10,989	10,374	9,516	9,012
Wood products	15	633	591	574	554
Nonmetallic mineral products	16	562	546	520	499
Primary metals	17	624	571	507	475
Fabricated metal products	18	1,777	1,677	1,549	1,485
Machinery	19	1,471	1,370	1,231	1,155
Computer and electronic products	20	1,813	1,752	1,501	1,356
Electrical equipment, appliances, and components	21	595	554	497	460
Motor vehicles, bodies and trailers, and parts	22	1,319	1,210	1,151	1,123
Other transportation equipment	23	742	720	672	644
Furniture and related products	24	690	647	606	574
Miscellaneous manufacturing	25	765	736	708	686
Nondurable goods	26	6,470	6,154	5,827	5,592
Food and beverage and tobacco products	27	1,781	1,780	1,757	1,730
Textile mills and textile product mills	28	600	538	490	447
Apparel and leather and allied products	29	584	502	419	369
Paper products	30	608	579	545	515
Printing and related support activities	31	830	784	725	691
Petroleum and coal products	32	122	120	117	114
Chemical products	33	986	959	927	909
Plastics and rubber products	34	959	893	848	816
Wholesale trade	35	**5,872**	**5,829**	**5,709**	**5,686**
Durable goods	36	3,514	3,469	3,351	3,317
Nondurable goods	37	2,358	2,360	2,358	2,368
Retail trade	38	**15,602**	**15,682**	**15,509**	**15,423**
Motor vehicle and parts dealers	39	1,917	1,919	1,936	1,941
Food and beverage stores	40	3,023	3,030	2,958	2,931
General merchandise stores	41	2,866	2,918	2,907	2,907
Other retail[2]	42	7,796	7,814	7,708	7,644
Transportation and warehousing	43	**4,470**	**4,417**	**4,264**	**4,208**
Air transportation	44	611	616	562	528
Rail transportation	45	208	201	193	188
Water transportation	46	55	54	54	55
Truck transportation	47	1,444	1,414	1,368	1,354
Transit and ground passenger transportation	48	390	402	404	403
Pipeline transportation	49	45	45	43	40
Other transportation and support activities[3]	50	1,198	1,173	1,128	1,119
Warehousing and storage	51	518	512	513	522
Information	52	**3,640**	**3,614**	**3,388**	**3,203**
Publishing industries (includes software)	53	1,083	1,063	998	962
Motion picture and sound recording industries	54	393	375	393	378
Broadcasting and telecommunications	55	1,609	1,640	1,511	1,409
Information and data processing services	56	555	536	486	455
Finance and insurance	57	**5,858**	**5,850**	**5,872**	**5,992**
Federal Reserve banks, credit intermediation, and related activities	58	2,568	2,622	2,701	2,811
Securities, commodity contracts, and investments	59	924	865	818	788
Insurance carriers and related activities	60	2,279	2,276	2,268	2,309
Funds, trusts, and other financial vehicles	61	87	87	86	84
Real estate and rental and leasing	62	**2,103**	**2,119**	**2,112**	**2,128**
Real estate	63	1,400	1,418	1,436	1,463
Rental and leasing services and lessors of intangible assets[4]	64	703	702	676	665
Professional, scientific, and technical services	65	**7,515**	**7,317**	**7,101**	**7,086**
Legal services	66	1,359	1,250	1,278	1,310
Computer systems design and related services	67	1,316	1,288	1,146	1,111
Miscellaneous professional, scientific, and technical services[5]	68	4,839	4,780	4,677	4,665
Management of companies and enterprises[6]	69	**1,800**	**1,714**	**1,692**	**1,662**
Administrative and waste management services	70	**8,082**	**7,789**	**7,638**	**7,614**
Administrative and support services	71	7,768	7,472	7,320	7,295
Waste management and remediation services	72	314	318	318	319
Educational services	73	**2,500**	**2,583**	**2,676**	**2,740**
Health care and social assistance	74	**13,112**	**13,604**	**14,046**	**14,391**
Ambulatory health care services	75	4,507	4,603	4,770	4,915
Hospitals	76	3,943	4,028	4,140	4,235
Nursing and residential care facilities	77	2,608	2,684	2,744	2,783
Social assistance	78	2,054	2,289	2,391	2,457
Arts, entertainment, and recreation	79	**1,804**	**1,891**	**1,907**	**1,927**
Performing arts, spectator sports, museums, and related activities	80	487	494	495	500
Amusements, gambling, and recreation industries	81	1,318	1,397	1,411	1,427
Accommodation and food services	82	**10,116**	**10,248**	**10,345**	**10,496**
Accommodation	83	1,877	1,852	1,796	1,793
Food services and drinking places	84	8,239	8,396	8,549	8,704
Other services, except government	85	**6,502**	**6,626**	**6,857**	**6,889**
Government	86	**23,095**	**23,428**	**23,801**	**23,886**
Federal	87	5,236	5,076	5,116	5,165
General government	88	4,260	4,114	4,187	4,263
Civilian	89	1,976	1,825	1,865	1,915
Military[7]	90	2,284	2,289	2,322	2,348
Government enterprises	91	976	962	929	902
State and local	92	17,859	18,352	18,685	18,721
General government	93	16,904	17,353	17,638	17,661
Education	94	9,389	9,450	9,668	9,733
Other[8]	95	7,515	7,903	7,970	7,928
Government enterprises[8]	96	955	999	1,047	1,060
Rest of the world[9]	97	**–453**	**–626**	**–660**	**–667**

1. NAICS crop and animal production.
2. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.
3. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
4. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
5. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
6. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.
7. Includes Coast Guard.
8. Employees of Indian tribal governments are classified in state and local government.
9. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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Table 6.5D. Full-Time Equivalent Employees by Industry

[Thousands]

	Line	2000	2001	2002	2003
Full-time equivalent employees[1]	1	**124,319**	**124,608**	**123,299**	**122,792**
Domestic industries	2	**124,707**	**125,144**	**123,865**	**123,364**
Private industries	3	**105,579**	**105,670**	**104,014**	**103,353**
Agriculture, forestry, fishing, and hunting	4	**1,181**	**1,366**	**1,370**	**1,326**
Farms[2]	5	664	746	759	716
Forestry, fishing, and related activities	6	517	620	611	610
Mining	7	**511**	**530**	**503**	**494**
Oil and gas extraction	8	118	123	121	120
Mining, except oil and gas	9	222	220	210	199
Support activities for mining	10	171	187	172	175
Utilities	11	**593**	**595**	**587**	**569**
Construction	12	**6,907**	**6,853**	**6,743**	**6,723**
Manufacturing	13	**16,947**	**16,190**	**15,049**	**14,308**
Durable goods	14	10,713	10,193	9,363	8,860
Wood products	15	606	576	566	544
Nonmetallic mineral products	16	545	535	510	491
Primary metals	17	611	560	499	466
Fabricated metal products	18	1,738	1,645	1,524	1,457
Machinery	19	1,420	1,348	1,211	1,136
Computer and electronic products	20	1,813	1,728	1,480	1,337
Electrical equipment, appliances, and components	21	568	548	490	456
Motor vehicles, bodies and trailers, and parts	22	1,283	1,198	1,141	1,113
Other transportation equipment	23	736	714	666	638
Furniture and related products	24	664	630	592	558
Miscellaneous manufacturing	25	728	711	684	663
Nondurable goods	26	6,235	5,997	5,687	5,447
Food and beverage and tobacco products	27	1,719	1,718	1,698	1,668
Textile mills and textile product mills	28	584	521	476	436
Apparel and leather and allied products	29	538	486	408	360
Paper products	30	596	564	531	501
Printing and related support activities	31	767	764	707	671
Petroleum and coal products	32	120	118	117	113
Chemical products	33	968	946	912	892
Plastics and rubber products	34	942	880	839	805
Wholesale trade	35	**5,840**	**5,577**	**5,449**	**5,454**
Durable goods	36	3,482	3,319	3,198	3,182
Nondurable goods	37	2,358	2,258	2,251	2,272
Retail trade	38	**13,122**	**13,667**	**13,511**	**13,400**
Motor vehicle and parts dealers	39	1,618	1,673	1,687	1,687
Food and beverage stores	40	2,522	2,641	2,577	2,547
General merchandise stores	41	2,399	2,543	2,533	2,525
Other retail[3]	42	6,582	6,810	6,715	6,641
Transportation and warehousing	43	**4,124**	**4,188**	**4,041**	**3,989**
Air transportation	44	589	584	533	501
Rail transportation	45	198	191	183	178
Water transportation	46	53	51	51	52
Truck transportation	47	1,323	1,341	1,297	1,283
Transit and ground passenger transportation	48	357	381	383	382
Pipeline transportation	49	44	43	40	38
Other transportation and support activities[4]	50	1,086	1,113	1,069	1,060
Warehousing and storage	51	474	486	486	495
Information	52	**3,343**	**3,398**	**3,182**	**2,995**
Publishing industries (includes software)	53	1,036	971	913	876
Motion picture and sound recording industries	54	316	321	333	322
Broadcasting and telecommunications	55	1,453	1,603	1,483	1,378
Information and data processing services	56	538	503	453	419
Finance and insurance	57	**5,470**	**5,603**	**5,618**	**5,745**
Federal Reserve banks, credit intermediation, and related activities	58	2,396	2,505	2,574	2,686
Securities, commodity contracts, and investments	59	859	826	780	753
Insurance carriers and related activities	60	2,134	2,189	2,181	2,226
Funds, trusts, and other financial vehicles	61	81	84	83	81
Real estate and rental and leasing	62	**1,847**	**1,927**	**1,920**	**1,933**
Real estate	63	1,213	1,292	1,322	1,341
Rental and leasing services and lessors of intangible assets[5]	64	634	635	599	592
Professional, scientific, and technical services	65	**7,114**	**6,933**	**6,697**	**6,652**
Legal services	66	1,212	1,184	1,206	1,230
Computer systems design and related services	67	1,294	1,220	1,081	1,043
Miscellaneous professional, scientific, and technical services[6]	68	4,608	4,529	4,411	4,379
Management of companies and enterprises[7]	69	**1,647**	**1,638**	**1,616**	**1,621**
Administrative and waste management services	70	**7,419**	**7,114**	**6,996**	**6,950**
Administrative and support services	71	7,118	6,805	6,688	6,643
Waste management and remediation services	72	300	308	308	307
Educational services	73	**2,199**	**2,285**	**2,369**	**2,417**
Health care and social assistance	74	**11,707**	**12,266**	**12,638**	**12,940**
Ambulatory health care services	75	4,027	4,136	4,271	4,411
Hospitals	76	3,524	3,740	3,855	3,923
Nursing and residential care facilities	77	2,325	2,412	2,457	2,497
Social assistance	78	1,831	1,979	2,055	2,110
Arts, entertainment, and recreation	79	**1,493**	**1,587**	**1,600**	**1,579**
Performing arts, spectator sports, museums, and related activities	80	413	415	416	410
Amusements, gambling, and recreation industries	81	1,081	1,173	1,185	1,169
Accommodation and food services	82	**8,626**	**8,325**	**8,357**	**8,469**
Accommodation	83	1,659	1,688	1,643	1,634
Food services and drinking places	84	6,967	6,637	6,714	6,836
Other services, except government	85	**5,489**	**5,629**	**5,766**	**5,787**
Government	86	**19,128**	**19,474**	**19,851**	**20,011**
Federal	87	4,198	4,107	4,135	4,184
General government	88	3,416	3,342	3,379	3,436
Civilian	89	1,869	1,794	1,802	1,834
Military[8]	90	1,547	1,548	1,577	1,602
Government enterprises	91	782	765	756	748
State and local	92	14,930	15,367	15,716	15,827
General government	93	14,000	14,394	14,696	14,794
Education	94	7,572	7,647	7,739	7,772
Other[9]	95	6,428	6,747	6,957	7,022
Government enterprises[9]	96	930	973	1,020	1,033
Rest of the world[10]	97	**-388**	**-536**	**-566**	**-572**

1. Full-time equivalent employees equals the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The number of full-time equivalent employees in each industry is the product of the total number of employees and the ratio of average weekly hours per employee for all employees to average weekly hours per employee on full-time schedules.
2. NAICS crop and animal production.
3. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.
4. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
5. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
6. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
7. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.
8. Includes Coast Guard.
9. Employees of Indian tribal governments are classified in state and local government.
10. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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Table 6.6D. Wage and Salary Accruals Per Full-Time Equivalent Employee by Industry

[Dollars]

	Line	2000	2001	2002	2003
Wage and salary accruals per full-time equivalent employee	1	**38,846**	**39,667**	**40,359**	**41,562**
Domestic industries	2	**38,762**	**39,538**	40,219	**41,414**
Private industries	3	**38,446**	39,104	**39,601**	**40,745**
Agriculture, forestry, fishing, and hunting	4	**25,847**	**23,246**	**23,228**	**24,229**
Farms[1]	5	25,552	24,034	23,298	24,586
Forestry, fishing, and related activities	6	26,225	22,300	23,141	23,809
Mining	7	**58,291**	**60,595**	**61,051**	**63,394**
Oil and gas extraction	8	93,382	93,847	93,797	97,258
Mining, except oil and gas	9	48,122	49,456	49,872	51,704
Support activities for mining	10	47,295	51,748	51,573	53,496
Utilities	11	**64,271**	**66,470**	**68,313**	**69,758**
Construction	12	**37,196**	**39,647**	**40,399**	**40,965**
Manufacturing	13	**44,216**	**43,778**	**44,866**	**46,743**
Durable goods	14	47,007	46,063	47,042	49,031
Wood products	15	30,360	30,644	31,066	32,124
Nonmetallic mineral products	16	38,879	39,230	40,461	41,654
Primary metals	17	45,745	45,799	46,570	48,407
Fabricated metal products	18	37,688	38,169	39,155	40,331
Machinery	19	46,882	46,022	47,148	49,043
Computer and electronic products	20	71,372	65,528	66,337	70,852
Electrical equipment, appliances, and components	21	42,732	40,861	42,015	43,993
Motor vehicles, bodies and trailers, and parts	22	49,727	48,732	51,430	53,766
Other transportation equipment	23	52,612	55,175	57,845	59,952
Furniture and related products	24	29,660	29,911	30,825	32,098
Miscellaneous manufacturing	25	38,504	39,630	40,947	43,145
Nondurable goods	26	39,420	39,895	41,284	43,021
Food and beverage and tobacco products	27	34,110	34,702	35,482	36,778
Textile mills and textile product mills	28	29,018	29,537	30,665	31,192
Apparel and leather and allied products	29	24,769	24,568	26,367	27,990
Paper products	30	45,578	46,911	48,619	50,153
Printing and related support activities	31	38,966	37,476	38,381	39,344
Petroleum and coal products	32	62,310	64,768	66,087	68,895
Chemical products	33	60,928	61,393	62,804	66,151
Plastics and rubber products	34	35,375	35,794	37,279	38,443
Wholesale trade	35	**48,017**	**50,974**	**51,510**	**52,945**
Durable goods	36	50,688	53,177	53,302	54,651
Nondurable goods	37	44,071	47,735	48,965	50,555
Retail trade	38	**26,307**	**26,027**	**26,691**	**27,412**
Motor vehicle and parts dealers	39	41,764	42,283	43,135	43,914
Food and beverage stores	40	21,650	21,315	22,088	22,747
General merchandise stores	41	19,744	19,457	20,321	21,261
Other retail[2]	42	26,683	26,315	26,730	27,349
Transportation and warehousing	43	**39,463**	**39,426**	**40,129**	**40,800**
Air transportation	44	50,969	55,336	57,370	56,734
Rail transportation	45	62,728	63,517	64,643	66,015
Water transportation	46	51,361	54,850	55,387	58,425
Truck transportation	47	36,736	36,204	36,955	37,795
Transit and ground passenger transportation	48	23,795	23,121	23,542	24,129
Pipeline transportation	49	96,703	99,717	81,406	83,186
Other transportation and support activities[3]	50	36,806	35,846	37,283	38,528
Warehousing and storage	51	34,269	33,842	34,771	36,002
Information	52	**63,217**	**60,917**	**59,696**	**61,930**
Publishing industries (includes software)	53	64,243	66,203	64,195	66,514
Motion picture and sound recording industries	54	55,355	54,776	54,893	56,331
Broadcasting and telecommunications	55	63,594	57,023	57,270	59,379
Information and data processing services	56	64,837	67,055	62,094	65,047
Finance and insurance	57	**64,049**	**66,562**	**65,722**	**67,804**
Federal Reserve banks, credit intermediation, and related activities	58	46,191	49,191	51,181	54,823
Securities, commodity contracts, and investments	59	144,201	154,425	144,088	144,318
Insurance carriers and related activities	60	51,450	53,166	54,653	57,359
Funds, trusts, and other financial vehicles	61	73,969	69,619	71,415	74,338
Real estate and rental and leasing	62	**36,178**	**36,227**	**37,399**	**38,670**
Real estate	63	38,005	37,678	38,599	40,057
Rental and leasing services and lessors of intangible assets[4]	64	32,683	33,278	34,750	35,530
Professional, scientific, and technical services	65	**58,886**	**61,756**	**62,025**	**63,557**
Legal services	66	59,470	65,112	66,598	68,770
Computer systems design and related services	67	76,726	78,833	77,945	79,166
Miscellaneous professional, scientific, and technical services[5]	68	53,723	56,279	56,876	58,375
Management of companies and enterprises[6]	69	**75,984**	**72,270**	**72,787**	**74,052**
Administrative and waste management services	70	**25,181**	**26,784**	**27,659**	**28,543**
Administrative and support services	71	24,524	26,111	26,943	27,799
Waste management and remediation services	72	40,755	41,645	43,222	44,639
Educational services	73	**28,974**	**30,086**	**31,094**	**32,368**
Health care and social assistance	74	**35,127**	**36,011**	**37,411**	**38,651**
Ambulatory health care services	75	45,758	47,779	49,325	49,925
Hospitals	76	38,368	38,871	40,656	43,185
Nursing and residential care facilities	77	22,445	23,355	24,431	25,057
Social assistance	78	21,608	21,431	22,081	22,743
Arts, entertainment, and recreation	79	**31,259**	**31,115**	**32,162**	**34,053**
Performing arts, spectator sports, museums, and related activities	80	53,634	56,649	59,472	63,635
Amusements, gambling, and recreation industries	81	22,710	22,088	22,577	23,683
Accommodation and food services	82	**16,830**	**17,973**	**18,421**	**18,843**
Accommodation	83	24,763	24,345	24,817	25,810
Food services and drinking places	84	14,942	16,353	16,856	17,178
Other services, except government	85	**25,495**	**26,091**	**27,050**	**28,027**
Government	86	**40,501**	**41,895**	**43,454**	**44,872**
Federal	87	46,646	48,815	52,081	55,055
General government	88	45,395	48,000	51,826	55,408
Civilian	89	51,479	54,114	57,683	60,112
Military[7]	90	38,045	40,915	45,133	50,022
Government enterprises	91	52,109	52,375	53,224	53,437
State and local	92	38,773	40,046	41,185	42,179
General government	93	38,577	39,856	41,008	42,008
Education	94	37,956	39,801	41,275	42,432
Other[8]	95	39,309	39,918	40,711	41,539
Government enterprises[8]	96	41,722	42,857	43,729	44,631
Rest of the world	97	.....	.....	.....	.....

1. NAICS crop and animal production.
2. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.
3. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
4. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
5. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
6. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.
7. Includes Coast Guard.
8. Employees of Indian tribal governments are classified in state and local government.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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Table 6.7D. Self-Employed Persons by Industry

[Thousands]

	Line	2000	2001	2002	2003
Self-employed persons[1]	1	**10,233**	**10,133**	**9,963**	**10,329**
Agriculture, forestry, fishing, and hunting	2	996	975	990	937
Farms[2]	3	879	881	907	838
Forestry, fishing, and related activities	4	117	94	83	99
Mining	5	9	20	12	8
Utilities	6	0	0	0	0
Construction	7	1,738	1,685	1,608	1,727
Manufacturing	8	324	355	315	325
Durable goods	9	208	227	192	200
Nondurable goods	10	116	128	123	125
Wholesale trade	11	231	222	221	242
Retail trade	12	1,005	985	955	1,020
Transportation and warehousing	13	348	375	368	357
Information	14	135	126	142	152
Finance and insurance, real estate, rental, and leasing	15	735	688	676	735
Professional and business services[3]	16	1,933	2,009	1,869	1,915
Educational services, health care, and social assistance	17	1,112	1,095	1,125	1,142
Arts, entertainment, recreation, accommodation, and food services	18	665	637	634	690
Other services, except government	19	1,002	961	1,048	1,079

1. Consists of active proprietors or partners who devote a majority of their working hours to their unincorporated businesses.
2. NAICS crop and animal production.
3. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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Table 6.8D. Persons Engaged in Production by Industry

[Thousands]

	Line	2000	2001	2002	2003
Persons engaged in production[1]	1	**134,552**	**134,741**	**133,262**	**133,121**
Domestic industries	2	**134,940**	**135,277**	**133,828**	**133,693**
Private industries	3	**115,812**	**115,803**	**113,977**	**113,682**
Agriculture, forestry, fishing, and hunting	4	**2,177**	**2,341**	**2,360**	**2,263**
Farms[2]	5	1,543	1,627	1,666	1,554
Forestry, fishing, and related activities	6	634	714	694	709
Mining	7	**520**	**550**	**515**	**502**
Oil and gas extraction	8	120	127	124	122
Mining, except oil and gas	9	222	222	212	200
Support activities for mining	10	178	201	179	180
Utilities	11	**593**	**595**	**587**	**569**
Construction	12	**8,645**	**8,538**	**8,351**	**8,450**
Manufacturing	13	**17,271**	**16,545**	**15,364**	**14,633**
Durable goods	14	10,921	10,420	9,555	9,060
Wood products	15	633	610	589	562
Nonmetallic mineral products	16	561	552	526	503
Primary metals	17	613	564	502	467
Fabricated metal products	18	1,764	1,671	1,547	1,486
Machinery	19	1,436	1,360	1,224	1,150
Computer and electronic products	20	1,818	1,731	1,484	1,342
Electrical equipment, appliances, and components	21	582	558	495	460
Motor vehicles, bodies and trailers, and parts	22	1,294	1,209	1,151	1,122
Other transportation equipment	23	739	720	670	642
Furniture and related products	24	693	671	627	601
Miscellaneous manufacturing	25	787	774	740	724
Nondurable goods	26	6,351	6,125	5,810	5,572
Food and beverage and tobacco products	27	1,745	1,752	1,725	1,698
Textile mills and textile product mills	28	599	535	496	452
Apparel and leather and allied products	29	564	513	441	389
Paper products	30	597	568	534	502
Printing and related support activities	31	803	803	740	709
Petroleum and coal products	32	121	119	118	113
Chemical products	33	974	950	915	897
Plastics and rubber products	34	947	885	842	811
Wholesale trade	35	**6,071**	**5,799**	**5,670**	**5,696**
Durable goods	36	3,608	3,440	3,302	3,308
Nondurable goods	37	2,463	2,358	2,368	2,388
Retail trade	38	**14,127**	**14,652**	**14,466**	**14,420**
Motor vehicle and parts dealers	39	1,706	1,759	1,764	1,779
Food and beverage stores	40	2,645	2,753	2,696	2,651
General merchandise stores	41	2,416	2,568	2,552	2,542
Other retail[3]	42	7,359	7,572	7,455	7,448
Transportation and warehousing	43	**4,472**	**4,563**	**4,409**	**4,346**
Air transportation	44	591	586	535	503
Rail transportation	45	198	191	183	178
Water transportation	46	54	53	52	54
Truck transportation	47	1,565	1,572	1,547	1,517
Transit and ground passenger transportation	48	403	436	438	436
Pipeline transportation	49	44	44	41	39
Other transportation and support activities[4]	50	1,138	1,191	1,124	1,118
Warehousing and storage	51	479	492	490	501
Information	52	**3,478**	**3,524**	**3,324**	**3,147**
Publishing industries (includes software)	53	1,081	1,010	953	907
Motion picture and sound recording industries	54	376	366	389	390
Broadcasting and telecommunications	55	1,469	1,632	1,518	1,409
Information and data processing services	56	552	516	464	441
Finance and insurance	57	**5,787**	**5,888**	**5,891**	**6,028**
Federal Reserve banks, credit intermediation, and related activities	58	2,425	2,534	2,611	2,717
Securities, commodity contracts, and investments	59	927	926	870	862
Insurance carriers and related activities	60	2,286	2,340	2,322	2,363
Funds, trusts, and other financial vehicles	61	149	89	87	86
Real estate and rental and leasing	62	**2,265**	**2,330**	**2,323**	**2,385**
Real estate	63	1,611	1,677	1,702	1,774
Rental and leasing services and lessors of intangible assets[5]	64	654	653	622	611
Professional, scientific, and technical services	65	**8,228**	**8,090**	**7,773**	**7,809**
Legal services	66	1,413	1,399	1,404	1,457
Computer systems design and related services	67	1,413	1,348	1,204	1,183
Miscellaneous professional, scientific, and technical services[6]	68	5,402	5,343	5,166	5,169
Management of companies and enterprises[7]	69	**1,647**	**1,639**	**1,616**	**1,622**
Administrative and waste management services	70	**8,238**	**7,965**	**7,789**	**7,707**
Administrative and support services	71	7,923	7,641	7,462	7,383
Waste management and remediation services	72	314	323	327	324
Educational services	73	**2,358**	**2,459**	**2,553**	**2,598**
Heath care and social assistance	74	**12,660**	**13,187**	**13,579**	**13,901**
Ambulatory health care services	75	4,349	4,472	4,622	4,836
Hospitals	76	3,533	3,752	3,864	3,930
Nursing and residential care facilities	77	2,355	2,433	2,481	2,517
Social assistance	78	2,423	2,531	2,612	2,619
Arts, entertainment, and recreation	79	**1,853**	**1,938**	**1,970**	**1,996**
Performing arts, spectator sports, museums, and related activities	80	712	702	722	747
Amusements, gambling, and recreation industries	81	1,142	1,237	1,249	1,249
Accommodation and food services	82	**8,931**	**8,611**	**8,621**	**8,742**
Accommodation	83	1,713	1,738	1,682	1,672
Food services and drinking places	84	7,218	6,873	6,939	7,071
Other services, except government	85	**6,491**	**6,590**	**6,814**	**6,866**
Government	86	**19,128**	**19,474**	**19,851**	**20,011**
Federal	87	4,198	4,107	4,135	4,184
General government	88	3,416	3,342	3,379	3,436
Civilian	89	1,869	1,794	1,802	1,834
Military[8]	90	1,547	1,548	1,577	1,602
Government enterprises	91	782	765	756	748
State and local	92	14,930	15,367	15,716	15,827
General government	93	14,000	14,394	14,696	14,794
Education	94	7,572	7,647	7,739	7,772
Other[9]	95	6,428	6,747	6,957	7,022
Government enterprises[9]	96	930	973	1,020	1,033
Rest of the world[10]	97	**–388**	**–536**	**–566**	**–572**

1. Equals the number of full-time equivalent employees plus the number of self-employed persons. Unpaid family workers are not included.
2. NAICS crop and animal production.
3. Consists of furniture and home furnishings stores; electronics and appliance stores; building material and garden equipment and supplies dealers; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; miscellaneous store retailers; and nonstore retailers.
4. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
5. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
6. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
7. Consists of offices of bank and other holding companies and of corporate, subsidiary, and regional managing offices.
8. Includes Coast Guard.
9. Employees of Indian tribal governments are classified in state and local government.
10. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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Table 6.9D. Hours Worked by Full-Time and Part-Time Employees by Industry

[Millions of hours]

	Line	2000	2001	2002	2003
Hours worked by full-time and part-time employees	1	**231,510**	**228,925**	**226,445**	**224,784**
Domestic industries	2	**232,433**	**230,200**	**227,790**	**226,144**
Private industries	3	**198,024**	**195,315**	**192,257**	**190,531**
Agriculture, forestry, fishing, and hunting	4	2,631	2,780	2,800	2,696
Farms[1]	5	1,683	1,640	1,669	1,575
Forestry, fishing, and related activities	6	948	1,140	1,131	1,121
Mining	7	1,110	1,146	1,040	1,035
Utilities	8	1,157	1,134	1,099	1,070
Construction	9	14,105	14,046	13,768	13,736
Manufacturing	10	33,769	31,631	29,397	27,954
Durable goods	11	21,344	19,817	18,192	17,243
Nondurable goods	12	12,425	11,814	11,205	10,711
Wholesale trade	13	11,400	11,198	10,877	10,797
Retail trade	14	22,356	22,413	22,374	22,205
Transportation and warehousing	15	7,905	7,651	7,399	7,294
Information	16	6,691	6,657	6,162	5,767
Finance and insurance, real estate, rental, and leasing	17	13,730	13,609	13,569	13,736
Professional and business services[2]	18	30,633	29,381	28,685	28,505
Educational services, health care, and social assistance	19	25,505	26,501	27,459	28,107
Arts, entertainment, recreation, accommodation, and food services	20	17,313	17,334	17,545	17,644
Other services, except government	21	9,720	9,834	10,083	9,985
Government	22	**34,409**	**34,885**	**35,533**	**35,613**
General government	23	30,904	31,347	31,969	32,096
Government enterprises	24	3,505	3,538	3,564	3,517
Rest of the world[3]	25	**–923**	**–1,275**	**–1,345**	**–1,360**

1. NAICS crop and animal production.
2. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
3. Includes estimates of foreign professional workers and undocumented Mexican migratory workers employed temporarily in the United States.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.10D. Employer Contributions for Government Social Insurance by Industry

[Millions of dollars]

	Line	2000	2001	2002	2003
Employer contributions for government social insurance	1	**343,517**	**356,619**	**363,625**	**376,567**
Domestic industries	2	**343,517**	**356,619**	**363,625**	**376,567**
Private industries	3	**294,240**	**303,848**	**306,694**	**316,549**
Agriculture, forestry, fishing, and hunting	4	2,090	2,139	2,122	2,134
Mining	5	2,459	2,662	2,609	2,717
Utilities	6	2,672	2,863	2,936	2,935
Construction	7	20,228	21,515	21,919	22,518
Manufacturing	8	58,547	57,292	55,845	56,709
Durable goods	9	39,208	37,902	36,468	36,918
Nondurable goods	10	19,339	19,390	19,376	19,791
Wholesale trade	11	21,085	20,984	21,021	21,837
Retail trade	12	26,103	27,306	28,029	28,968
Transportation and warehousing	13	14,250	14,596	14,505	14,554
Information	14	15,155	14,980	14,004	13,850
Finance and insurance, real estate, rental, and leasing	15	28,343	30,558	30,870	32,602
Professional, and business services[1]	16	50,624	51,664	51,567	52,974
Educational services, health care, and social assistance	17	32,218	35,496	38,582	41,063
Arts, entertainment, recreation, accommodation, and food services	18	13,553	14,457	15,072	15,803
Other services, except government	19	6,913	7,337	7,613	7,886
Government	20	**49,277**	**52,771**	**56,931**	**60,018**
Rest of the world	21				

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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Table 6.11D. Employer Contributions for Employee Pension and Insurance Funds by Industry and by Type

[Millions of dollars]

	Line	2000	2001	2002	2003
Employer contributions for employee pension and insurance funds	1	**609,908**	**642,690**	**729,571**	**808,890**
By industry					
Domestic industries	2	**609,908**	**642,690**	**729,571**	**808,890**
Private industries	3	**423,075**	**446,505**	**516,969**	**580,601**
Agriculture, forestry, fishing, and hunting	4	2,018	2,192	2,242	2,288
Mining	5	3,745	4,079	4,354	4,857
Utilities	6	5,568	5,986	7,792	9,773
Construction	7	32,061	34,362	34,405	35,127
Manufacturing	8	110,975	110,761	138,261	171,496
Durable goods	9	78,444	76,817	89,362	116,250
Nondurable goods	10	32,531	33,943	48,899	55,246
Wholesale trade	11	27,091	28,833	32,017	35,104
Retail trade	12	25,314	27,517	33,354	36,544
Transportation and warehousing	13	22,334	23,777	24,445	26,718
Information	14	21,567	22,404	23,358	25,395
Finance, insurance, real estate, rental, and leasing	15	41,141	44,924	57,752	60,510
Professional and business services[1]	16	64,473	67,840	76,352	79,610
Educational services, health care, and social assistance	17	43,611	48,392	54,050	60,855
Arts, entertainment, recreation, accommodation, and food services	18	12,872	14,075	16,120	18,270
Other services, except government	19	10,302	11,363	12,467	14,054
Government	20	**186,834**	**196,186**	**212,602**	**228,289**
Rest of the world	21	.....	.....	.....	.....
By type					
Employer contributions for employee pension and insurance funds	22	**609,908**	**642,690**	**729,571**	**808,890**
Pension and profit-sharing	23	222,553	230,769	279,266	312,754
Private pension and profit-sharing	24	113,451	120,238	162,648	190,585
Defined benefit pension and profit-sharing	25	34,301	36,016	77,156	102,826
Defined contribution pension and profit-sharing	26	79,150	84,222	85,492	87,759
Publicly administered government employee retirement plans	27	109,102	110,531	116,618	122,169
Federal civilian[2]	28	41,260	42,334	43,887	41,249
Federal military[3]	29	28,222	29,404	33,722	41,529
State and local	30	39,620	38,793	39,009	39,391
Private insurance funds	31	387,356	411,921	450,301	496,134
Group insurance	32	343,779	366,335	401,066	441,514
Group health insurance	33	331,416	353,291	388,750	428,958
Group life insurance	34	12,363	13,044	12,316	12,556
Workers' compensation	35	41,734	43,835	47,537	52,888
Supplemental unemployment	36	1,843	1,751	1,698	1,732
Addenda:					
Benefits paid by pension and insurance funds	37	**885,442**	**944,200**	**1,014,236**	**1,086,167**
Pension and profit-sharing	38	453,414	484,583	517,260	542,395
Private pension and profit-sharing	39	270,135	288,675	308,808	320,359
Publicly administered government employee retirement plans	40	183,279	195,908	208,452	222,036
Federal civilian[2]	41	49,779	51,682	53,183	54,964
Federal military[3]	42	33,220	34,640	35,418	35,893
State and local	43	100,280	109,586	119,851	131,179
Private insurance funds	44	432,028	459,617	496,976	543,772
Group insurance	45	392,980	417,274	454,388	500,830
Group health insurance	46	375,962	400,409	436,610	482,252
Group life insurance	47	17,018	16,865	17,778	18,578
Workers' compensation	48	37,282	40,501	40,709	41,044
Supplemental unemployment	49	1,766	1,842	1,879	1,898
Employee contributions for publicly administered government employee retirement plans	50	**36,755**	**38,623**	**41,732**	**43,539**
Federal civilian	51	10,934	11,526	13,457	13,844
State and local	52	25,821	27,097	28,275	29,695

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
2. Consists of civil service, foreign service, Public Health Service officers, Tennessee Valley Authority, Thrift Savings Fund, and several small retirement programs.
3. Includes the Coast Guard.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.12D. Nonfarm Proprietors' Income by Industry

[Millions of dollars]

	Line	2000	2001	2002	2003
Nonfarm proprietors' income	1	**641,768**	**656,975**	**647,511**	**673,892**
Forestry, fishing, and related activities	2	**7,746**	**7,826**	**8,013**	**7,986**
Mining	3	**15,499**	**15,336**	**10,041**	**9,296**
Utilities	4	**16,104**	**20,040**	**18,011**	**17,676**
Construction	5	**74,921**	**76,516**	**77,352**	**88,102**
Manufacturing	6	**42,573**	**42,044**	**41,645**	**42,069**
Durable goods	7	20,253	17,618	22,125	21,989
Nondurable goods	8	22,320	24,426	19,520	20,080
Wholesale trade	9	**18,881**	**16,520**	**17,985**	**18,651**
Retail trade	10	**44,622**	**43,363**	**43,545**	**45,296**
Transportation and warehousing	11	**19,876**	**25,789**	**20,413**	**19,835**
Information	12	**10,210**	**10,794**	**12,488**	**10,361**
Finance, insurance, real estate, rental, and leasing	13	**117,945**	**120,119**	**113,657**	**119,399**
Finance and insurance	14	61,512	64,707	59,705	58,468
Real estate and rental and leasing	15	56,433	55,412	53,952	60,931
Professional and business services	16	**163,201**	**165,587**	**164,545**	**169,251**
Professional, scientific, and technical services	17	142,395	140,590	138,617	142,916
Legal services	18	44,935	44,589	41,830	45,275
Computer systems design and related services	19	11,236	11,965	15,559	15,213
Miscellaneous professional, scientific, and technical services[1]	20	86,224	84,036	81,228	82,428
Management of companies and enterprises; administrative and waste management services	21	20,806	24,997	25,928	26,335
Educational services, health care, and social assistance	22	**65,155**	**68,504**	**73,916**	**78,915**
Educational services	23	2,507	2,417	2,313	2,431
Health care and social assistance	24	62,648	66,087	71,603	76,484
Arts, entertainment, recreation, accommodation, and food services	25	**17,087**	**15,831**	**16,024**	**16,199**
Arts, entertainment, and recreation	26	10,831	10,278	11,097	11,475
Accommodation and food services	27	6,256	5,553	4,927	4,724
Other services, except government	28	**27,948**	**28,706**	**29,876**	**30,856**

1. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.13D. Noncorporate Capital Consumption Allowances by Industry

[Millions of dollars]

	Line	2000	2001	2002	2003
Noncorporate capital consumption allowances	1	**195,292**	**228,044**	**250,631**	**282,254**
Agriculture, forestry, fishing, and hunting	2	**15,525**	**19,526**	**20,108**	**20,745**
Farms[1]	3	13,507	17,551	18,141	18,748
Forestry, fishing, and related activities	4	2,018	1,975	1,967	.....
Mining	5	**8,967**	**10,370**	**11,267**	**12,847**
Utilities	6	**3,226**	**4,529**	**5,433**	**6,194**
Construction	7	**9,455**	**9,585**	**12,978**	**14,990**
Manufacturing	8	**15,319**	**17,351**	**18,738**	**21,101**
Durable goods	9	5,462	5,441	6,382	6,907
Nondurable goods	10	9,857	11,910	12,356	14,194
Wholesale trade	11	**2,993**	**3,317**	**3,906**	**4,511**
Retail trade	12	**6,453**	**7,728**	**8,704**	**9,561**
Transportation and warehousing	13	**9,610**	**9,911**	**10,616**	**11,710**
Information	14	**22,706**	**31,694**	**36,756**	**44,802**
Finance, insurance, real estate, rental, and leasing	15	**67,972**	**77,832**	**81,551**	**90,028**
Finance and insurance	16	4,127	5,700	6,176	7,398
Real estate and rental and leasing[2]	17	63,845	72,132	75,376	82,631
Professional and business services	18	**12,620**	**14,701**	**16,142**	**18,156**
Professional, scientific, and technical services	19	8,421	9,662	10,294	.....
Management of companies and enterprises; administrative and waste management services	20	4,199	5,039	5,849	.....
Educational services, health care, and social assistance	21	**6,449**	**7,304**	**8,698**	**9,824**
Educational services	22	542	569	674	.....
Health care and social assistance	23	5,907	6,735	8,024	.....
Arts, entertainment, recreation, accommodation, and food services	24	**12,156**	**12,403**	**14,242**	**16,238**
Arts, entertainment, and recreation	25	3,473	3,959	4,592	.....
Accommodation and food services	26	8,683	8,444	9,650	.....
Other services, except government	27	**1,841**	**1,792**	**1,491**	**1,545**

1. Consists of NAICS crop and animal production.
2. Excludes owner-occupied housing and nonprofit institutions serving households.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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Table 6.14D. Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and by Industry

[Millions of dollars]

	Line	2000	2001	2002	2003
Inventory valuation adjustment to nonfarm incomes	1	**-15,684**	**12,732**	**-1,875**	**-15,962**
Corporate business	2	**-14,077**	**11,317**	**-1,240**	**-14,112**
Mining	3	-172	53	-231	-261
Utilities	4	-469	593	-345	-133
Construction	5	71	46	-197	-439
Manufacturing	6	-9,037	4,947	1,372	-8,207
Durable goods	7	-3,073	3,618	1,367	-2,301
Nondurable goods	8	-5,964	1,329	5	-5,906
Wholesale trade	9	-1,979	3,978	-2,741	-4,877
Retail trade	10	-1,741	1,033	631	-232
Transportation and warehousing	11	-249	483	-330	-141
Information	12	137	451	711	711
Other[1]	13	-638	-267	-110	-533
Noncorporate business	14	**-1,607**	**1,415**	**-635**	**-1,850**
Mining	15	-134	157	-246	-174
Construction	16	31	20	-88	-203
Manufacturing	17	-784	391	-94	-962
Durable goods	18	-187	189	11	-230
Nondurable goods	19	-597	202	-105	-732
Wholesale trade	20	-162	264	-236	-395
Retail trade	21	-264	270	66	-43
Other[2]	22	-293	313	-37	-73

1. Consists of forestry, fishing, and related activities; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

2. Consists of forestry, fishing, and related activities; utilities; transportation and warehousing; information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.15D. Net Interest by Industry

[Millions of dollars]

	Line	2000	2001	2002	2003
Net interest	1	**547,616**	**553,354**	**521,792**	**529,408**
Domestic industries	2	**649,797**	**674,245**	**647,087**	**645,680**
Agriculture, forestry, fishing, and hunting	3	11,486	10,561	10,107	10,320
Mining	4	5,999	6,570	6,236	6,039
Utilities	5	23,954	27,192	28,441	26,644
Construction	6	7,558	7,690	6,383	6,372
Manufacturing	7	65,295	61,434	49,969	44,963
Durable goods	8	24,891	21,968	14,492	11,581
Nondurable goods	9	40,404	39,465	35,477	33,381
Wholesale trade	10	17,972	15,346	10,899	10,455
Retail trade	11	20,184	17,504	13,983	13,701
Transportation and warehousing	12	9,440	9,288	9,598	9,105
Information	13	28,245	36,391	36,208	33,158
Finance, insurance, real estate, rental, and leasing	14	420,994	457,681	440,889	459,785
Finance and insurance	15	-23,059	-19,873	-48,236	-31,048
Real estate and rental and leasing	16	444,053	477,554	489,125	490,833
Professional and business services	17	12,151	-1,521	10,557	2,084
Professional, scientific, and technical services	18	1,124	883	1,802	1,843
Management of companies and enterprises	19	6,504	-6,947	4,916	-3,408
Administrative and waste management services	20	4,524	4,543	3,839	3,649
Educational services, health care, and social assistance	21	6,794	6,494	5,512	5,400
Arts, entertainment, recreation, accommodation, and food services	22	17,253	17,163	16,175	15,536
Other services, except government	23	2,471	2,453	2,130	2,119
Rest of the world	24	**-102,182**	**-120,892**	**-125,295**	**-116,272**
Receipts from the rest of the world	25	177,245	136,923	92,817	75,277
Less: Payments to the rest of the world	26	279,427	257,815	218,112	191,549

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates													
						2001				2002				2003				2004	
						I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Corporate profits with inventory valuation and capital consumption adjustments	1	**817.9**	**767.3**	**874.6**	**1,021.1**	**778.7**	**783.1**	**714.5**	**793.0**	**838.2**	**868.4**	**876.2**	**915.4**	**912.0**	**986.2**	**1,057.1**	**1,129.1**	**1,165.6**	.....
Domestic industries	2	**672.2**	**597.6**	**716.8**	**844.2**	**618.6**	**612.1**	**567.9**	**591.8**	**683.2**	**717.1**	**721.1**	**745.7**	**755.1**	**824.9**	**883.7**	**913.3**	**960.3**	.....
Financial[1]	3	184.7	240.4	298.4	327.8	234.4	232.4	226.8	268.1	297.3	302.4	299.3	294.7	315.0	323.8	336.4	335.9	355.7	.....
Nonfinancial	4	487.5	357.2	418.4	516.4	384.2	379.7	341.1	323.7	385.8	414.8	421.8	451.1	440.1	501.1	547.3	577.3	604.6	.....
Rest of the world	5	**145.7**	**169.7**	**157.8**	**176.9**	**160.1**	**171.0**	**146.6**	**201.2**	**155.1**	**151.3**	**155.1**	**169.6**	**157.0**	**161.4**	**173.4**	**215.8**	**205.3**	.....
Receipts from the rest of the world	6	202.5	182.6	206.0	250.7	191.2	186.3	176.1	176.8	189.5	205.1	218.2	211.2	225.9	230.5	253.1	293.4	299.0	.....
Less: Payments to the rest of the world	7	56.8	12.9	48.2	73.8	31.1	15.3	29.5	-24.4	34.4	53.7	63.1	41.6	68.9	69.1	79.7	77.5	93.7	.....
Corporate profits with inventory valuation adjustment	8	**759.3**	**719.2**	**756.8**	**860.4**	**750.5**	**756.0**	**689.1**	**681.3**	**711.7**	**747.5**	**761.2**	**806.8**	**798.7**	**823.5**	**877.2**	**941.9**	**925.4**	.....
Domestic industries	9	**613.6**	**549.5**	**599.0**	**683.4**	**590.4**	**585.0**	**542.5**	**480.2**	**556.6**	**596.2**	**606.1**	**637.1**	**641.8**	**662.2**	**703.8**	**726.1**	**720.0**	.....
Financial	10	200.2	227.6	276.2	299.8	230.8	224.0	211.8	243.7	274.7	279.9	277.1	272.9	292.5	295.4	306.1	305.3	313.7	.....
Federal Reserve banks	11	30.8	28.3	22.9	19.2	31.1	29.1	27.6	25.5	23.8	23.7	22.6	21.4	20.9	19.9	18.5	17.6	18.2	.....
Other financial[2]	12	169.4	199.3	253.3	280.6	199.7	194.9	184.2	218.2	250.9	256.2	254.5	251.6	271.6	275.5	287.6	287.8	295.5	.....
Nonfinancial	13	413.4	322.0	322.8	383.6	359.6	361.0	330.8	236.5	281.9	316.2	329.0	364.2	349.2	366.8	397.6	420.7	406.4	.....
Utilities	14	24.4	24.7	11.4	18.8	27.2	29.3	26.1	16.2	8.2	10.8	12.9	13.5	17.1	15.3	18.6	24.3	23.2	.....
Manufacturing	15	144.3	52.6	50.7	67.3	87.8	79.8	49.1	-6.3	33.0	46.4	57.5	65.6	54.8	54.1	66.8	93.4	81.5	.....
Durable goods	16	60.0	-25.4	-8.3	-3.5	17.1	-5.1	-38.3	-75.5	-26.1	-10.0	0.5	2.6	-7.2	-8.5	-7.5	9.3	2.8	.....
Fabricated metal products	17	15.5	9.9	9.3	10.1	12.1	10.7	9.6	7.1	8.8	9.3	9.0	10.3	6.4	10.6	10.1	13.2	11.8	.....
Machinery	18	8.2	2.7	1.6	-0.5	12.1	4.2	-6.7	1.1	2.5	1.7	1.8	0.4	-3.4	-0.9	1.1	1.1	2.2	.....
Computer and electronic products	19	4.0	-48.5	-32.9	-15.4	-18.7	-37.2	-59.3	-78.6	-47.1	-37.0	-25.7	-21.6	-17.5	-14.8	-15.2	-14.0	-17.2	.....
Electrical equipment, appliances, and components	20	5.6	1.9	-0.2	-3.2	4.3	2.1	1.1	0.0	1.5	-0.4	-0.2	-1.5	-1.5	-2.7	-4.3	-4.4	-8.1	.....
Motor vehicles, bodies and trailers, and parts	21	-1.0	-9.2	-6.0	-6.2	-7.7	-9.9	-6.1	-13.2	-11.0	-2.5	-4.2	-6.3	0.6	-9.0	-11.4	-5.0	-0.5	.....
Other durable goods[3]	22	27.7	17.8	19.8	11.8	15.0	25.0	23.1	8.3	19.3	18.8	19.9	21.4	8.1	8.4	12.2	18.4	14.6	.....
Nondurable goods	23	84.3	78.0	58.9	70.7	70.7	84.9	87.4	69.2	59.1	56.4	57.1	63.0	62.0	62.6	74.2	84.1	78.6	.....
Food and beverage and tobacco products	24	25.4	28.0	24.1	27.7	22.3	30.4	28.8	30.3	27.4	24.7	24.5	20.0	22.5	25.4	28.6	34.2	31.1	.....
Petroleum and coal products	25	26.9	29.6	4.0	14.8	34.4	33.3	32.3	18.6	3.8	2.8	4.0	5.5	15.2	12.5	12.6	18.7	24.5	.....
Chemical products	26	14.2	12.6	17.1	21.2	5.6	14.0	16.2	14.6	16.2	15.4	16.5	20.5	20.0	18.9	24.5	21.3	14.1	.....
Other nondurable goods[4]	27	17.8	7.8	13.6	7.1	8.3	7.2	10.1	5.7	11.7	13.5	12.1	17.1	4.3	5.8	8.5	9.8	8.9	.....
Wholesale trade	28	59.7	52.1	51.0	47.9	46.7	47.8	53.8	60.2	51.3	57.0	46.5	49.3	43.1	45.1	53.1	50.1	46.0	.....
Retail trade	29	59.6	71.0	78.1	77.7	66.7	66.3	72.3	78.6	76.3	79.8	78.7	77.7	74.7	82.6	78.9	74.7	80.0	.....
Transportation and warehousing	30	14.9	1.3	-1.3	10.5	2.9	4.1	3.3	-5.2	-1.0	-4.1	-2.7	2.4	5.2	12.4	11.9	12.4	11.7	.....
Information	31	-17.6	-25.6	-11.2	-0.7	-21.5	-21.1	-25.4	-34.4	-17.5	-13.7	-11.7	-1.8	-6.5	-1.8	6.7	-1.0	-6.6	.....
Other nonfinancial[5]	32	128.2	145.9	144.2	162.1	149.8	154.9	151.5	127.4	131.6	140.0	147.8	157.4	160.8	159.1	161.7	166.8	170.7	.....
Rest of the world	33	**145.7**	**169.7**	**157.8**	**176.9**	**160.1**	**171.0**	**146.6**	**201.2**	**155.1**	**151.3**	**155.1**	**169.6**	**157.0**	**161.4**	**173.4**	**215.8**	**205.3**	.....

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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Table 6.17D. Corporate Profits Before Tax by Industry

[Millions of dollars]

	Line	2000	2001	2002	2003
Corporate profits before tax	1	**773,398**	**707,909**	**758,026**	**874,465**
Domestic industries	2	**627,695**	**538,212**	**600,246**	**697,553**
Agriculture, forestry, fishing, and hunting	3	**1,621**	**1,322**	**440**	**325**
Farms[1]	4	836	782	.....	.....
Forestry, fishing, and related activities	5	785	540	.....	.....
Mining	6	**14,733**	**15,504**	**4,427**	**16,320**
Oil and gas extraction	7	13,444	12,862	.....	.....
Mining, except oil and gas	8	1,469	725	.....	.....
Support activities for mining	9	–180	1,917	.....	.....
Utilities	10	**24,896**	**24,121**	**11,695**	**18,962**
Construction	11	**41,867**	**43,949**	**40,643**	**40,867**
Manufacturing	12	**153,317**	**47,645**	**49,279**	**75,478**
Durable goods	13	63,085	–29,051	–9,623	–1,161
Wood products	14	3,011	2,245	.....	.....
Nonmetallic mineral products	15	5,799	3,737	.....	.....
Primary metals	16	1,213	–3,257	.....	.....
Fabricated metal products	17	16,225	9,191	.....	.....
Machinery	18	8,756	2,453	.....	.....
Computer and electronic products	19	3,008	–49,866	.....	.....
Electrical equipment, appliances, and components	20	5,949	1,757	.....	.....
Motor vehicles, bodies and trailers, and parts	21	–632	–9,460	.....	.....
Other transportation equipment	22	8,975	6,825	.....	.....
Furniture and related products	23	3,113	1,627	.....	.....
Miscellaneous manufacturing	24	7,668	5,697	.....	.....
Nondurable goods	25	90,232	76,696	58,902	76,639
Food and beverage and tobacco products	26	26,510	28,529	.....	.....
Textile mills and textile product mills	27	1,091	–560	.....	.....
Apparel and leather and allied products	28	2,777	2,170	.....	.....
Paper products	29	8,256	1,060	.....	.....
Printing and related support activities	30	4,091	3,085	.....	.....
Petroleum and coal products	31	26,372	28,824	.....	.....
Chemical products	32	15,892	12,354	.....	.....
Plastics and rubber products	33	3,243	1,234	.....	.....
Wholesale trade	34	**61,693**	**48,160**	**53,763**	**52,740**
Durable goods	35	37,592	24,705	.....	.....
Nondurable goods	36	24,101	23,455	.....	.....
Retail trade	37	**61,297**	**69,939**	**77,510**	**77,949**
Transportation and warehousing	38	**15,164**	**804**	**–1,014**	**10,633**
Air transportation	39	2,192	–10,621	.....	.....
Rail transportation	40	2,103	1,040	.....	.....
Water transportation	41	512	589	.....	.....
Truck transportation	42	2,710	2,452	.....	.....
Transit and ground passenger transportation	43	622	589	.....	.....
Pipeline transportation	44	–58	739	.....	.....
Other transportation and support activities[2]	45	6,455	5,523	.....	.....
Warehousing and storage	46	628	493	.....	.....
Information	47	**–17,748**	**–26,071**	**–11,893**	**–1,376**
Publishing industries (includes software)	48	75	1,033	.....	.....
Motion picture and sound recording industries	49	–1,150	1,844	.....	.....
Broadcasting and telecommunications	50	1,022	–15,931	.....	.....
Information and data processing services	51	–17,695	–13,017	.....	.....
Finance and insurance	52	**113,371**	**125,861**	**157,288**	**179,616**
Federal Reserve banks	53	30,799	28,304	.....	.....
Credit intermediation and related activities	54	53,651	69,240	.....	.....
Securities, commodity contracts, and investments	55	–6,380	8,515	.....	.....
Insurance carriers and related activities	56	11,205	–5,050	.....	.....
Funds, trusts, and other financial vehicles	57	24,096	24,852	.....	.....
Real estate and rental and leasing	58	**9,407**	**9,898**	**9,490**	**11,023**
Real estate	59	8,672	8,079	.....	.....
Rental and leasing services and lessors of intangible assets[3]	60	735	1,819	.....	.....
Professional, scientific, and technical services	61	**1,416**	**8,991**	**16,445**	**19,369**
Legal services	62	6,495	8,746	.....	.....
Computer systems design and related services	63	–16,416	–11,502	.....	.....
Miscellaneous professional, scientific, and technical services[4]	64	11,337	11,747	.....	.....
Management of companies and enterprises[5]	65	**86,801**	**101,707**	**118,893**	**120,230**
Administrative and waste management services	66	**8,534**	**9,972**	**9,820**	**9,837**
Administrative and support services	67	7,250	8,453	.....	.....
Waste management and remediation services	68	1,284	1,519	.....	.....
Educational services	69	**1,885**	**1,911**	**2,360**	**2,398**
Health care and social assistance	70	**24,913**	**31,616**	**38,009**	**41,468**
Ambulatory health care services	71	16,423	22,407	.....	.....
Hospitals and nursing and residential care facilities	72	5,304	5,105	.....	.....
Social assistance	73	3,186	4,104	.....	.....
Arts, entertainment, and recreation	74	**2,170**	**2,912**	**3,366**	**2,925**
Performing arts, spectator sports, museums, and related activities	75	1,063	1,586	.....	.....
Amusements, gambling, and recreation industries	76	1,107	1,326	.....	.....
Accommodation and food services	77	**13,934**	**11,248**	**12,634**	**11,651**
Accommodation	78	3,951	1,371	.....	.....
Food services and drinking places	79	9,983	9,877	.....	.....
Other services, except government	80	**8,424**	**8,723**	**7,091**	**7,138**
Rest of the world[6]	81	**145,703**	**169,697**	**157,780**	**176,912**
Receipts from the rest of the world	82	202,480	182,580	205,999	250,728
Less: Payments to the rest of the world	83	56,777	12,883	48,219	73,816

1. NAICS crop and animal production.
2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
5. Consists of bank and other holding companies.
6. Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from foreign corporations, and, for U.S. corporations, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates (line 82), net of corresponding payments (line 83).

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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Table 6.18D. Taxes on Corporate Income by Industry

[Millions of dollars]

	Line	2000	2001	2002	2003
Taxes on corporate income	1	**265,172**	**204,129**	**183,849**	**234,909**
Domestic industries	2	**265,172**	**204,129**	**183,849**	**234,909**
Agriculture, forestry, fishing, and hunting	3	**512**	**341**	**94**	**466**
Farms[1]	4	431	320	.....	.....
Forestry, fishing, and related activities	5	81	21	.....	.....
Mining	6	**2,474**	**2,300**	**805**	**1,490**
Oil and gas extraction	7	1,645	1,254	.....	.....
Mining, except oil and gas	8	605	306	.....	.....
Support activities for mining	9	224	740	.....	.....
Utilities	10	**11,110**	**8,796**	**5,046**	**7,240**
Construction	11	**4,895**	**4,675**	**4,142**	**5,606**
Manufacturing	12	**77,670**	**48,237**	**36,823**	**54,286**
Durable goods	13	36,500	11,569	9,825	15,970
Wood products	14	637	477	.....	.....
Nonmetallic mineral products	15	1,434	937	.....	.....
Primary metals	16	932	152	.....	.....
Fabricated metal products	17	3,708	1,906	.....	.....
Machinery	18	3,208	1,375	.....	.....
Computer and electronic products	19	13,119	−561	.....	.....
Electrical equipment, appliances, and components	20	3,131	1,406	.....	.....
Motor vehicles, bodies and trailers, and parts	21	3,364	881	.....	.....
Other transportation equipment	22	3,651	2,616	.....	.....
Furniture and related products	23	810	393	.....	.....
Miscellaneous manufacturing	24	2,506	1,987	.....	.....
Nondurable goods	25	41,170	36,668	26,998	38,316
Food and beverage and tobacco products	26	10,635	10,312	.....	.....
Textile mills and textile product mills	27	436	8	.....	.....
Apparel and leather and allied products	28	738	527	.....	.....
Paper products	29	2,216	1,093	.....	.....
Printing and related support activities	30	813	547	.....	.....
Petroleum and coal products	31	11,872	9,325	.....	.....
Chemical products	32	13,260	14,302	.....	.....
Plastics and rubber products	33	1,200	554	.....	.....
Wholesale trade	34	**13,369**	**8,948**	**10,645**	**13,219**
Durable goods	35	8,042	4,286	.....	.....
Nondurable goods	36	5,327	4,662	.....	.....
Retail trade	37	**18,237**	**17,802**	**17,936**	**21,024**
Transportation and warehousing	38	**4,417**	**2,343**	**1,916**	**3,876**
Air transportation	39	548	−717	.....	.....
Rail transportation	40	424	323	.....	.....
Water transportation	41	219	359	.....	.....
Truck transportation	42	687	419	.....	.....
Transit and ground passenger transportation	43	42	3	.....	.....
Pipeline transportation	44	242	251	.....	.....
Other transportation and support activities[2]	45	2,129	1,641	.....	.....
Warehousing and storage	46	126	64	.....	.....
Information	47	**23,704**	**8,230**	**3,131**	**8,214**
Publishing industries (includes software)	48	7,276	4,048	.....	.....
Motion picture and sound recording industries	49	165	127	.....	.....
Broadcasting and telecommunications	50	15,390	4,074	.....	.....
Information and data processing services	51	873	−19	.....	.....
Finance and insurance	52	**68,557**	**64,360**	**64,217**	**70,551**
Federal Reserve banks	53	25,344	27,089	.....	.....
Credit intermediation and related activities	54	12,102	15,600	.....	.....
Securities, commodity contracts, and investments	55	9,950	7,687	.....	.....
Insurance carriers and related activities	56	20,287	12,922	.....	.....
Funds, trusts, and other financial vehicles	57	874	1,062	.....	.....
Real estate and rental and leasing	58	**2,540**	**2,057**	**1,629**	**2,876**
Real estate	59	1,913	1,524	.....	.....
Rental and leasing services and lessors of intangible assets[3]	60	627	533	.....	.....
Professional, scientific, and technical services	61	**3,655**	**1,087**	**714**	**3,406**
Legal services	62	213	288	.....	.....
Computer systems design and related services	63	216	−718	.....	.....
Miscellaneous professional, scientific, and technical services[4]	64	3,226	1,517	.....	.....
Management of companies and enterprises[5]	65	**26,348**	**28,069**	**30,662**	**34,354**
Administrative and waste management services	66	**1,348**	**1,525**	**1,200**	**1,966**
Administrative and support services	67	1,192	1,385	.....	.....
Waste management and remediation services	68	156	140	.....	.....
Educational services	69	**347**	**241**	**241**	**294**
Health care and social assistance	70	**1,959**	**2,210**	**2,550**	**3,259**
Ambulatory health care services	71	726	913	.....	.....
Hospitals and nursing and residential care facilities	72	972	905	.....	.....
Social assistance	73	261	392	.....	.....
Arts, entertainment, and recreation	74	**436**	**175**	**69**	**302**
Performing arts, spectator sports, museums, and related activities	75	174	106	.....	.....
Amusements, gambling, and recreation industries	76	262	69	.....	.....
Accommodation and food services	77	**2,802**	**2,093**	**1,609**	**1,757**
Accommodation	78	1,083	614	.....	.....
Food services and drinking places	79	1,719	1,479	.....	.....
Other services, except government	80	**792**	**640**	**420**	**723**
Rest of the world	81	**0**	**0**	**0**	**0**

1. NAICS crop and animal production.
2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
5. Consists of bank and other holding companies.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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Table 6.19D. Corporate Profits After Tax by Industry

[Millions of dollars]

	Line	2000	2001	2002	2003
Corporate profits after tax	1	**508,226**	**503,780**	**574,177**	**639,556**
Domestic industries	2	**362,523**	**334,083**	**416,397**	**462,644**
Agriculture, forestry, fishing, and hunting	3	**1,109**	**981**	**346**	**−141**
Farms[1]	4	405	462	.....	.....
Forestry, fishing, and related activities	5	704	519	.....	.....
Mining	6	**12,259**	**13,204**	**3,622**	**14,830**
Oil and gas extraction	7	11,799	11,608	.....	.....
Mining, except oil and gas	8	864	419	.....	.....
Support activities for mining	9	−404	1,177	.....	.....
Utilities	10	**13,786**	**15,325**	**6,649**	**11,722**
Construction	11	**36,972**	**39,274**	**36,501**	**35,261**
Manufacturing	12	**75,647**	**−592**	**12,456**	**21,192**
Durable goods	13	26,585	−40,620	−19,448	−17,131
Wood products	14	2,374	1,768	.....	.....
Nonmetallic mineral products	15	4,365	2,800	.....	.....
Primary metals	16	281	−3,409	.....	.....
Fabricated metal products	17	12,517	7,285	.....	.....
Machinery	18	5,548	1,078	.....	.....
Computer and electronic products	19	−10,111	−49,305	.....	.....
Electrical equipment, appliances, and components	20	2,818	351	.....	.....
Motor vehicles, bodies and trailers, and parts	21	−3,996	−10,341	.....	.....
Other transportation equipment	22	5,324	4,209	.....	.....
Furniture and related products	23	2,303	1,234	.....	.....
Miscellaneous manufacturing	24	5,162	3,710	.....	.....
Nondurable goods	25	49,062	40,028	31,904	38,323
Food and beverage and tobacco products	26	15,875	18,217	.....	.....
Textile mills and textile product mills	27	655	−568	.....	.....
Apparel and leather and allied products	28	2,039	1,643	.....	.....
Paper products	29	6,040	−33	.....	.....
Printing and related support activities	30	3,278	2,538	.....	.....
Petroleum and coal products	31	16,500	19,499	.....	.....
Chemical products	32	2,632	−1,948	.....	.....
Plastics and rubber products	33	2,043	680	.....	.....
Wholesale trade	34	**48,324**	**39,212**	**43,118**	**39,521**
Durable goods	35	29,550	20,419	.....	.....
Nondurable goods	36	18,774	18,793	.....	.....
Retail trade	37	**43,060**	**52,137**	**59,574**	**56,925**
Transportation and warehousing	38	**10,747**	**−1,539**	**−2,930**	**6,757**
Air transportation	39	1,644	−9,904	.....	.....
Rail transportation	40	1,679	717	.....	.....
Water transportation	41	293	230	.....	.....
Truck transportation	42	2,023	2,033	.....	.....
Transit and ground passenger transportation	43	580	586	.....	.....
Pipeline transportation	44	−300	488	.....	.....
Other transportation and support activities[2]	45	4,326	3,882	.....	.....
Warehousing and storage	46	502	429	.....	.....
Information	47	**−41,452**	**−34,301**	**−15,024**	**−9,590**
Publishing industries (includes software)	48	−7,201	−3,015	.....	.....
Motion picture and sound recording industries	49	−1,315	1,717	.....	.....
Broadcasting and telecommunications	50	−14,368	−20,005	.....	.....
Information and data processing services	51	−18,568	−12,998	.....	.....
Finance and insurance	52	**44,814**	**61,501**	**93,071**	**109,065**
Federal Reserve banks	53	5,455	1,215	.....	.....
Credit intermediation and related activities	54	41,549	53,640	.....	.....
Securities, commodity contracts, and investments	55	−16,330	828	.....	.....
Insurance carriers and related activities	56	−9,082	−17,972	.....	.....
Funds, trusts, and other financial vehicles	57	23,222	23,790	.....	.....
Real estate and rental and leasing	58	**6,867**	**7,841**	**7,861**	**8,147**
Real estate	59	6,759	6,555	.....	.....
Rental and leasing services and lessors of intangible assets[3]	60	108	1,286	.....	.....
Professional, scientific, and technical services	61	**−2,239**	**7,904**	**15,731**	**15,963**
Legal services	62	6,282	8,458	.....	.....
Computer systems design and related services	63	−16,632	−10,784	.....	.....
Miscellaneous professional, scientific, and technical services[4]	64	8,111	10,230	.....	.....
Management of companies and enterprises[5]	65	**60,453**	**73,638**	**88,231**	**85,876**
Administrative and waste management services	66	**7,186**	**8,447**	**8,620**	**7,871**
Administrative and support services	67	6,058	7,068	.....	.....
Waste management and remediation services	68	1,128	1,379	.....	.....
Educational services	69	**1,538**	**1,670**	**2,119**	**2,104**
Health care and social assistance	70	**22,954**	**29,406**	**35,459**	**38,209**
Ambulatory health care services	71	15,697	21,494	.....	.....
Hospitals and nursing and residential care facilities	72	4,332	4,200	.....	.....
Social assistance	73	2,925	3,712	.....	.....
Arts, entertainment, and recreation	74	**1,734**	**2,737**	**3,297**	**2,623**
Performing arts, spectator sports, museums, and related activities	75	889	1,480	.....	.....
Amusements, gambling, and recreation industries	76	845	1,257	.....	.....
Accommodation and food services	77	**11,132**	**9,155**	**11,025**	**9,894**
Accommodation	78	2,868	757	.....	.....
Food services and drinking places	79	8,264	8,398	.....	.....
Other services, except government	80	**7,632**	**8,083**	**6,671**	**6,415**
Rest of the world[6]	81	**145,703**	**169,697**	**157,780**	**176,912**
Receipts from the rest of the world	82	202,480	182,580	205,999	250,728
Less: Payments to the rest of the world	83	56,777	12,883	48,219	73,816

1. NAICS crop and animal production.
2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
5. Consists of bank and other holding companies.
6. Consists of receipts by all U.S. residents, including both corporations and persons, of dividends from foreign corporations, and, for U.S. corporations, their share of reinvested earnings of their incorporated foreign affiliates, and earnings of unincorporated foreign affiliates (line 82), net of corresponding payments (line 83).

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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Table 6.20D. Net Corporate Dividend Payments by Industry

[Millions of dollars]

	Line	2000	2001	2002	2003
Net corporate dividends	1	**377,941**	**370,918**	**390,036**	**395,321**
Domestic industries	2	**348,444**	**330,056**	**347,453**	**374,763**
Agriculture, forestry, fishing, and hunting	3	**2,703**	**2,959**	**3,040**	**3,230**
Farms[1]	4	1,821	1,946	.....	.....
Forestry, fishing, and related activities	5	882	1,013	.....	.....
Mining	6	**4,381**	**4,308**	**3,121**	**4,348**
Oil and gas extraction	7	2,618	3,250	.....	.....
Mining, except oil and gas	8	1,599	831	.....	.....
Support activities for mining	9	164	227	.....	.....
Utilities	10	**12,476**	**10,569**	**10,583**	**11,355**
Construction	11	**20,190**	**21,167**	**23,730**	**22,274**
Manufacturing	12	**74,833**	**71,010**	**78,543**	**83,090**
Durable goods	13	29,438	27,320	25,433	28,806
Wood products	14	3,098	1,331	.....	.....
Nonmetallic mineral products	15	888	926	.....	.....
Primary metals	16	827	801	.....	.....
Fabricated metal products	17	5,828	4,919	.....	.....
Machinery	18	2,484	2,716	.....	.....
Computer and electronic products	19	–4,939	–771	.....	.....
Electrical equipment, appliances, and components	20	8,953	8,085	.....	.....
Motor vehicles, bodies and trailers, and parts	21	6,205	3,621	.....	.....
Other transportation equipment	22	1,258	1,176	.....	.....
Furniture and related products	23	800	757	.....	.....
Miscellaneous manufacturing	24	4,036	3,759	.....	.....
Nondurable goods	25	45,395	43,690	53,110	54,284
Food and beverage and tobacco products	26	10,587	11,421	.....	.....
Textile mills and textile product mills	27	556	417	.....	.....
Apparel and leather and allied products	28	1,097	1,279	.....	.....
Paper products	29	3,429	3,425	.....	.....
Printing and related support activities	30	1,696	1,476	.....	.....
Petroleum and coal products	31	6,813	5,554	.....	.....
Chemical products	32	18,887	18,481	.....	.....
Plastics and rubber products	33	2,330	1,637	.....	.....
Wholesale trade	34	**23,693**	**24,555**	**22,693**	**21,724**
Durable goods	35	15,339	14,738	.....	.....
Nondurable goods	36	8,354	9,817	.....	.....
Retail trade	37	**18,927**	**20,496**	**22,518**	**32,877**
Transportation and warehousing	38	**4,733**	**5,783**	**4,509**	**4,773**
Air transportation	39	356	802	.....	.....
Rail transportation	40	358	694	.....	.....
Water transportation	41	240	376	.....	.....
Truck transportation	42	1,257	1,343	.....	.....
Transit and ground passenger transportation	43	198	515	.....	.....
Pipeline transportation	44	616	347	.....	.....
Other transportation and support activities[2]	45	1,302	1,330	.....	.....
Warehousing and storage	46	406	376	.....	.....
Information	47	**26,795**	**17,862**	**14,981**	**16,096**
Publishing industries (includes software)	48	3,882	2,938	.....	.....
Motion picture and sound recording industries	49	835	724	.....	.....
Broadcasting and telecommunications	50	20,580	14,232	.....	.....
Information and data processing services	51	1,498	–32	.....	.....
Finance and insurance	52	**68,727**	**58,230**	**59,824**	**61,417**
Federal Reserve banks	53	410	428	.....	.....
Credit intermediation and related activities	54	11,998	8,122	.....	.....
Securities, commodity contracts, and investments	55	10,070	10,699	.....	.....
Insurance carriers and related activities	56	11,342	9,099	.....	.....
Funds, trusts, and other financial vehicles	57	34,907	29,882	.....	.....
Real estate and rental and leasing	58	**15,581**	**15,715**	**16,847**	**17,874**
Real estate	59	13,653	14,167	.....	.....
Rental and leasing services and lessors of intangible assets[3]	60	1,928	1,548	.....	.....
Professional, scientific, and technical services	61	**21,406**	**22,656**	**22,292**	**23,706**
Legal services	62	2,950	4,563	.....	.....
Computer systems design and related services	63	2,648	2,309	.....	.....
Miscellaneous professional, scientific, and technical services[4]	64	15,808	15,784	.....	.....
Management of companies and enterprises[5]	65	**28,261**	**26,407**	**32,707**	**37,917**
Administrative and waste management services	66	**5,167**	**5,184**	**5,993**	**6,371**
Administrative and support services	67	4,450	4,576	.....	.....
Waste management and remediation services	68	717	608	.....	.....
Educational services	69	**536**	**681**	**489**	**521**
Heath care and social assistance	70	**7,737**	**9,929**	**12,491**	**13,256**
Ambulatory health care services	71	6,042	8,029	.....	.....
Hospitals and nursing and residential care facilities	72	773	658	.....	.....
Social assistance	73	922	1,242	.....	.....
Arts, entertainment, and recreation	74	**3,261**	**2,986**	**3,353**	**3,563**
Performing arts, spectator sports, museums, and related activities	75	1,445	1,568	.....	.....
Amusements, gambling, and recreation industries	76	1,816	1,418	.....	.....
Accommodation and food services	77	**5,521**	**5,720**	**6,177**	**6,590**
Accommodation	78	1,365	1,293	.....	.....
Food services and drinking places	79	4,156	4,427	.....	.....
Other services, except government	80	**3,516**	**3,839**	**3,562**	**3,781**
Rest of the world	81	**29,497**	**40,862**	**42,583**	**20,558**
Receipts from the rest of the world[6]	82	86,334	87,401	85,430	82,135
Less: Payments to the rest of the world[7]	83	56,837	46,539	42,847	61,577

1. NAICS crop and animal production.
2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
5. Consists of bank and other holding companies.
6. Consists of (1) receipts by U.S. residents of dividends from foreign corporations, plus (2) earnings distributed by unincorporated foreign affiliates to their U.S. parents.
7. Consists of (1) payments by U.S. corporations of dividends to foreign residents, plus (2) earnings distributed by unincorporated U.S. affiliates to their foreign parents.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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Table 6.21D. Undistributed Corporate Profits by Industry

[Millions of dollars]

	Line	2000	2001	2002	2003
Undistributed corporate profits	1	130,285	132,862	184,141	244,235
Domestic industries	2	14,079	4,027	68,944	87,881
Agriculture, forestry, fishing, and hunting	3	−1,594	−1,978	−2,694	−3,371
Farms[1]	4	−1,416	−1,484		
Forestry, fishing, and related activities	5	−178	−494		
Mining	6	7,878	8,896	501	10,482
Oil and gas extraction	7	9,181	8,358		
Mining, except oil and gas	8	−735	−412		
Support activities for mining	9	−568	950		
Utilities	10	1,310	4,756	−3,934	367
Construction	11	16,782	18,107	12,771	12,987
Manufacturing	12	814	−71,602	−66,087	−61,898
Durable goods	13	−2,853	−67,940	−44,881	−45,937
Wood products	14	−724	437		
Nonmetallic mineral products	15	3,477	1,874		
Primary metals	16	−546	−4,210		
Fabricated metal products	17	6,689	2,366		
Machinery	18	3,064	−1,638		
Computer and electronic products	19	−5,172	−48,534		
Electrical equipment, appliances, and components	20	−6,135	−7,734		
Motor vehicles, bodies and trailers, and parts	21	−10,201	−13,962		
Other transportation equipment	22	4,066	3,033		
Furniture and related products	23	1,503	477		
Miscellaneous manufacturing	24	1,126	−49		
Nondurable goods	25	3,667	−3,662	−21,206	−15,961
Food and beverage and tobacco products	26	5,288	6,796		
Textile mills and textile product mills	27	99	−985		
Apparel and leather and allied products	28	942	364		
Paper products	29	2,611	−3,458		
Printing and related support activities	30	1,582	1,062		
Petroleum and coal products	31	9,687	13,945		
Chemical products	32	−16,255	−20,429		
Plastics and rubber products	33	−287	−957		
Wholesale trade	34	24,631	14,657	20,425	17,797
Durable goods	35	14,211	5,681		
Nondurable goods	36	10,420	8,976		
Retail trade	37	24,133	31,641	37,056	24,048
Transportation and warehousing	38	6,014	−7,322	−7,439	1,984
Air transportation	39	1,288	−10,706		
Rail transportation	40	1,321	23		
Water transportation	41	53	−146		
Truck transportation	42	766	690		
Transit and ground passenger transportation	43	382	71		
Pipeline transportation	44	−916	141		
Other transportation and support activities[2]	45	3,024	2,552		
Warehousing and storage	46	96	53		
Information	47	−68,247	−52,163	−30,005	−25,686
Publishing industries (includes software)	48	−11,083	−5,953		
Motion picture and sound recording industries	49	−2,150	993		
Broadcasting and telecommunications	50	−34,948	−34,237		
Information and data processing services	51	−20,066	−12,966		
Finance and insurance	52	−23,913	3,271	33,247	47,648
Federal Reserve banks	53	5,045	787		
Credit intermediation and related activities	54	29,551	45,518		
Securities, commodity contracts, and investments	55	−26,400	−9,871		
Insurance carriers and related activities	56	−20,424	−27,071		
Funds, trusts, and other financial vehicles	57	−11,685	−6,092		
Real estate and rental and leasing	58	−8,714	−7,874	−8,986	−9,727
Real estate	59	−6,894	−7,612		
Rental and leasing services and lessors of intangible assets[3]	60	−1,820	−262		
Professional, scientific, and technical services	61	−23,645	−14,752	−6,561	−7,743
Legal services	62	3,332	3,895		
Computer systems design and related services	63	−19,280	−13,093		
Miscellaneous professional, scientific, and technical services[4]	64	−7,697	−5,554		
Management of companies and enterprises[5]	65	32,192	47,231	55,524	47,959
Administrative and waste management services	66	2,019	3,263	2,627	1,500
Administrative and support services	67	1,608	2,492		
Waste management and remediation services	68	411	771		
Educational services	69	1,002	989	1,630	1,583
Heath care and social assistance	70	15,217	19,477	22,968	24,953
Ambulatory health care services	71	9,655	13,465		
Hospitals and nursing and residential care facilities	72	3,559	3,542		
Social assistance	73	2,003	2,470		
Arts, entertainment, and recreation	74	−1,527	−249	−56	−940
Performing arts, spectator sports, museums, and related activities	75	−556	−88		
Amusements, gambling, and recreation industries	76	−971	−161		
Accommodation and food services	77	5,611	3,435	4,848	3,304
Accommodation	78	1,503	−536		
Food services and drinking places	79	4,108	3,971		
Other services, except government	80	4,116	4,244	3,109	2,634
Rest of the world	81	116,206	128,835	115,197	156,354
Receipts from the rest of the world[6]	82	116,146	95,179	120,569	168,593
Less: Payments to the rest of the world[7]	83	−60	−33,656	5,372	12,239

1. NAICS crop and animal production.
2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
5. Consists of bank and other holding companies.
6. Consists of receipts by all U.S. residents of their share of the reinvested earnings of their incorporated foreign affiliates and reinvested earnings of their unincorporated foreign affiliates.
7. Consists of payments to foreign residents of their share of the reinvested earnings of their incorporated U.S. affiliates and reinvested earnings of their unincorporated U.S. affiliates.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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Table 6.22D. Corporate Capital Consumption Allowances by Industry

[Millions of dollars]

	Line	2000	2001	2002	2003
Corporate capital consumption allowances	1	**748,623**	**800,628**	**875,623**	**943,313**
Agriculture, forestry, fishing, and hunting	2	**5,903**	**6,160**	**7,528**	**8,166**
Farms[1]	3	4,279	4,519	.....	.....
Forestry, fishing, and related activities	4	1,624	1,641	.....	.....
Mining	5	**12,873**	**14,113**	**17,050**	**18,919**
Oil and gas extraction	6	4,655	5,086	.....	.....
Mining, except oil and gas	7	4,777	4,933	.....	.....
Support activities for mining	8	3,441	4,094	.....	.....
Utilities	9	**33,973**	**34,548**	**42,220**	**45,754**
Construction	10	**19,121**	**19,935**	**25,926**	**28,983**
Manufacturing	11	**251,027**	**257,398**	**273,274**	**287,357**
Durable goods	12	156,080	160,866	175,298	186,676
Wood products	13	3,118	3,463	.....	.....
Nonmetallic mineral products	14	7,643	8,547	.....	.....
Primary metals	15	8,508	8,545	.....	.....
Fabricated metal products	16	10,834	11,087	.....	.....
Machinery	17	12,806	14,190	.....	.....
Computer and electronic products	18	26,584	30,705	.....	.....
Electrical equipment, appliances, and components	19	17,944	20,343	.....	.....
Motor vehicles, bodies and trailers, and parts	20	50,596	45,145	.....	.....
Other transportation equipment	21	9,429	9,806	.....	.....
Furniture and related products	22	1,941	2,118	.....	.....
Miscellaneous manufacturing	23	6,677	6,917	.....	.....
Nondurable goods	24	94,947	96,532	97,976	100,681
Food and beverage and tobacco products	25	18,563	19,077	.....	.....
Textile mills and textile product mills	26	2,791	2,501	.....	.....
Apparel and leather and allied products	27	2,093	2,190	.....	.....
Paper products	28	10,835	11,189	.....	.....
Printing and related support activities	29	5,395	5,579	.....	.....
Petroleum and coal products	30	22,595	22,570	.....	.....
Chemical products	31	25,718	26,191	.....	.....
Plastics and rubber products	32	6,957	7,235	.....	.....
Wholesale trade	33	**61,345**	**61,782**	**74,093**	**79,920**
Durable goods	34	43,383	41,899	.....	.....
Nondurable goods	35	17,962	19,883	.....	.....
Retail trade	36	**42,332**	**45,897**	**53,832**	**59,359**
Transportation and warehousing	37	**39,630**	**43,912**	**46,804**	**50,290**
Air transportation	38	14,288	17,836	.....	.....
Rail transportation	39	5,525	5,933	.....	.....
Water transportation	40	1,512	1,459	.....	.....
Truck transportation	41	10,008	9,902	.....	.....
Transit and ground passenger transportation	42	1,628	1,861	.....	.....
Pipeline transportation	43	726	158	.....	.....
Other transportation and support activities[2]	44	5,266	6,056	.....	.....
Warehousing and storage	45	677	707	.....	.....
Information	46	**83,526**	**101,870**	**109,887**	**123,243**
Publishing industries (includes software)	47	5,300	5,372	.....	.....
Motion picture and sound recording industries	48	2,890	2,697	.....	.....
Broadcasting and telecommunications	49	69,092	84,245	.....	.....
Information and data processing services	50	6,244	9,556	.....	.....
Finance and insurance	51	**51,154**	**57,721**	**61,534**	**66,979**
Federal Reserve banks	52	271	292	.....	.....
Credit intermediation and related activities	53	18,438	18,403	.....	.....
Securities, commodity contracts, and investments	54	6,331	10,493	.....	.....
Insurance carriers and related activities	55	22,187	24,149	.....	.....
Funds, trusts, and other financial vehicles	56	3,927	4,384	.....	.....
Real estate and rental and leasing	57	**35,184**	**35,329**	**32,617**	**33,284**
Real estate	58	8,838	11,211	.....	.....
Rental and leasing services and lessors of intangible assets[3]	59	26,346	24,118	.....	.....
Professional, scientific, and technical services	60	**17,421**	**19,366**	**20,771**	**22,834**
Legal services	61	1,055	1,129	.....	.....
Computer systems design and related services	62	5,425	6,142	.....	.....
Miscellaneous professional, scientific, and technical services[4]	63	10,941	12,095	.....	.....
Management of companies and enterprises[5]	64	**55,555**	**60,860**	**62,818**	**67,121**
Administrative and waste management services	65	**10,145**	**10,690**	**12,354**	**13,276**
Administrative and support services	66	6,725	7,014	.....	.....
Waste management and remediation services	67	3,420	3,676	.....	.....
Educational services	68	**1,313**	**845**	**638**	**584**
Heath care and social assistance	69	**7,515**	**7,869**	**9,667**	**10,687**
Ambulatory health care services	70	3,806	4,108	.....	.....
Hospitals and nursing and residential care facilities	71	2,385	2,328	.....	.....
Social assistance	72	1,324	1,433	.....	.....
Arts, entertainment, and recreation	73	**1,323**	**1,973**	**2,047**	**2,277**
Performing arts, spectator sports, museums, and related activities	74	892	1,080	.....	.....
Amusements, gambling, and recreation industries	75	431	893	.....	.....
Accommodation and food services	76	**14,374**	**15,509**	**17,238**	**18,679**
Accommodation	77	5,815	6,636	.....	.....
Food services and drinking places	78	8,559	8,873	.....	.....
Other services, except government	79	**4,909**	**4,851**	**5,325**	**5,601**

1. NAICS crop and animal production.
2. Consists of scenic and sightseeing transportation; transportation support activities; and couriers and messengers.
3. Intangible assets include patents, trademarks, and franchise agreements, but not copyrights.
4. Consists of accounting, tax preparation, bookkeeping, and payroll services; architectural, engineering, and related services; specialized design services; management, scientific, and technical consulting services; scientific research and development services; advertising and related services; and other professional, scientific, and technical services.
5. Consists of bank and other holding companies.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Current dollars:																				
Gross domestic product	1	34,760	35,492	36,383	37,804	35,100	35,254	35,546	35,472	35,695	36,002	36,290	36,543	36,693	37,048	37,442	38,143	38,574	39,177	39,689
Gross national product	2	34,897	35,645	36,477	37,993	35,293	35,390	35,702	35,530	35,956	36,084	36,345	36,630	36,844	37,175	37,597	38,320	38,872	39,428	.....
Personal income	3	29,848	30,573	30,804	31,475	30,206	30,565	30,601	30,565	30,559	30,658	30,910	30,823	30,824	31,040	31,324	31,599	31,931	32,323	32,758
Disposable personal income	4	25,472	26,237	27,157	28,033	25,775	26,004	25,996	26,679	26,266	26,946	27,255	27,196	27,228	27,504	27,779	28,368	28,476	28,873	29,248
Personal consumption expenditures	5	23,863	24,723	25,590	26,662	24,232	24,469	24,627	24,704	25,091	25,202	25,498	25,738	25,919	26,239	26,476	26,840	27,088	27,524	27,754
Durable goods	6	3,057	3,097	3,178	3,266	3,036	3,068	3,035	3,028	3,256	3,147	3,153	3,232	3,182	3,145	3,257	3,337	3,324	3,334	3,305
Nondurable goods	7	6,895	7,069	7,217	7,558	7,019	7,036	7,077	7,084	7,077	7,128	7,218	7,212	7,308	7,474	7,443	7,614	7,701	7,911	8,020
Services	8	13,911	14,558	15,195	15,838	14,177	14,366	14,515	14,591	14,758	14,927	15,126	15,294	15,430	15,621	15,776	15,889	16,064	16,280	16,430
Chained (2000) dollars:																				
Gross domestic product	9	34,760	34,661	34,953	35,664	34,867	34,741	34,763	34,547	34,591	34,802	34,924	35,056	35,029	35,117	35,390	35,934	36,212	36,530	36,721
Gross national product	10	34,897	34,811	35,046	35,845	35,057	34,874	34,918	34,606	34,846	34,884	34,981	35,143	35,176	35,240	35,539	36,102	36,494	36,767	.....
Disposable personal income	11	25,472	25,699	26,227	26,569	25,600	25,620	25,450	26,082	25,641	26,249	26,363	26,178	26,120	26,175	26,389	26,842	26,865	27,020	27,151
Personal consumption expenditures	12	23,863	24,216	24,713	25,269	24,067	24,108	24,110	24,151	24,495	24,550	24,664	24,774	24,864	24,972	25,152	25,397	25,555	25,758	25,765
Durable goods	13	3,057	3,156	3,329	3,541	3,052	3,094	3,084	3,099	3,346	3,266	3,293	3,393	3,364	3,356	3,509	3,636	3,661	3,673	3,641
Nondurable goods	14	6,895	6,962	7,068	7,257	6,956	6,949	6,930	6,953	7,017	7,067	7,064	7,034	7,108	7,179	7,190	7,292	7,365	7,469	7,451
Services	15	13,911	14,099	14,324	14,498	14,059	14,064	14,094	14,097	14,141	14,222	14,313	14,358	14,400	14,443	14,475	14,507	14,568	14,656	14,706
Population (midperiod, thousands)	16	282,425	285,358	288,240	291,085	283,582	284,265	284,952	285,726	286,490	287,156	287,840	288,605	289,360	290,016	290,689	291,445	292,190	292,838	293,512

Table 7.2.1B. Percent Change From Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Motor vehicle output	1	**-1.8**	**-4.7**	**11.6**	**4.2**	**-12.6**	**-18.5**	**36.3**	**-5.7**	**22.0**	**7.3**	**10.3**	**18.4**	**6.0**	**-12.4**	**3.0**	**26.3**	**2.9**	**8.8**	**-25.5**
Auto output	2	0.5	-5.9	4.3	-7.7	-14.3	-17.8	26.5	-6.1	13.4	23.5	-14.3	-11.4	5.5	-26.8	-1.3	27.5	-22.1	8.0	-14.9
Truck output	3	-3.4	-3.9	16.7	11.6	-11.4	-19.0	43.7	-5.5	28.3	-2.8	31.3	41.5	6.3	-3.3	5.2	25.6	17.8	9.2	-30.0
Final sales of domestic product	4	**-1.5**	**1.9**	**3.1**	**7.1**	**-4.9**	**14.0**	**-5.8**	**-5.3**	**92.3**	**-36.5**	**1.9**	**39.3**	**-16.3**	**-5.9**	**26.3**	**30.3**	**-5.1**	**-11.2**	**-11.5**
Personal consumption expenditures	5	**3.8**	**6.6**	**6.2**	**5.4**	**1.7**	**14.3**	**-6.2**	**6.2**	**84.8**	**-30.9**	**3.8**	**34.7**	**-13.1**	**-7.2**	**26.2**	**13.8**	**-3.0**	**-8.4**	**-8.9**
New motor vehicles	6	6.1	10.2	8.0	8.2	-17.7	34.3	-0.2	-4.8	176.4	-37.7	-12.3	52.0	-16.9	-5.7	46.1	24.5	-21.4	-2.3	-2.1
Autos	7	6.3	0.1	-0.4	-2.2	-19.0	17.8	-9.8	-15.1	139.9	-41.6	-5.2	19.6	-22.0	-1.7	6.4	4.2	-10.8	9.9	0.7
Light trucks (including utility vehicles)	8	5.9	19.6	14.6	15.4	-16.6	50.8	8.5	4.2	207.3	-34.7	-17.1	79.9	-13.4	-8.2	77.4	37.5	-26.6	-8.8	-3.7
Net purchases of used autos and used light trucks	9	-0.2	-0.3	2.4	-0.9	51.6	-15.2	-17.0	31.1	-23.1	-10.6	49.6	4.2	-4.1	-10.8	-10.6	-10.4	67.3	-21.8	-24.7
Used autos	10	-1.7	-3.2	-1.9	-1.1	95.6	-30.3	-10.1	14.0	-34.7	-3.8	49.7	-8.4	-6.2	8.3	-21.6	-11.0	52.7	-27.0	-24.3
Used light trucks (including utility vehicles)	11	1.6	3.1	7.3	-0.6	11.9	7.6	-24.4	54.2	-8.4	-17.2	49.6	19.4	-2.0	-27.1	2.6	-9.8	82.7	-16.6	-25.2
Private fixed investment	12	**-5.9**	**-14.0**	**-6.2**	**2.9**	**-25.8**	**5.6**	**-11.3**	**-31.9**	**11.2**	**-15.8**	**2.3**	**20.1**	**-16.9**	**-15.4**	**22.6**	**33.0**	**9.0**	**-3.2**	**2.7**
New motor vehicles	13	-3.4	-10.3	-1.9	-0.5	-26.3	14.8	-13.6	-18.7	-4.9	-14.2	26.4	20.5	-5.1	-29.6	2.8	32.5	23.2	-8.2	-1.4
Autos	14	-1.2	-6.9	-2.4	-6.1	-3.8	14.5	-10.4	-22.8	-24.1	2.0	40.7	5.5	-11.5	-28.9	-15.0	37.8	13.6	-13.4	-9.4
Trucks	15	-4.8	-12.5	-1.5	3.3	-38.3	15.0	-15.9	-15.7	10.8	-23.6	17.1	32.6	-0.4	-30.1	16.2	29.3	29.5	-5.1	3.6
Light trucks (including utility vehicles)	16	-1.7	-7.5	-1.5	3.0	-35.5	24.6	-13.6	-12.5	17.1	-22.5	7.4	25.9	4.1	-25.2	11.2	25.5	22.3	-15.2	9.9
Other	17	-12.5	-26.2	-1.5	4.1	-45.9	-10.6	-22.9	-25.6	-9.0	-27.2	58.7	56.2	-13.2	-44.3	34.5	42.4	54.5	30.9	-12.0
Net purchases of used autos and used light trucks	18	0.9	-4.5	4.2	-5.2	-26.9	29.4	-16.6	2.7	-23.0	-12.0	68.0	20.9	11.9	-44.6	-20.1	31.7	51.2	-16.5	-8.3
Used autos	19	-1.4	-9.2	0.6	-3.1	-13.8	4.6	-6.9	-17.4	-36.4	1.5	76.2	2.8	10.7	-27.3	-31.0	41.5	32.1	-20.7	-4.3
Used light trucks (including utility vehicles)	20	3.6	0.7	7.9	-7.2	-39.3	64.0	-26.1	29.3	-7.4	-23.1	60.2	41.5	13.1	-57.7	-7.3	22.5	72.9	-12.5	-12.0
Gross government investment	21	**3.4**	**-0.1**	**-4.7**	**1.9**	**42.8**	**-7.9**	**0.0**	**-16.4**	**-8.6**	**-22.4**	**7.8**	**32.2**	**8.5**	**-15.5**	**-15.2**	**25.0**	**16.5**	**9.8**	**34.2**
Autos	22	-3.0	3.9	-6.7	-4.6	-20.4	-27.3	85.7	13.5	-25.8	-11.4	-31.1	5.0	53.9	36.0	-52.7	-38.7	14.3	-10.2	30.6
Trucks	23	6.1	-1.5	-3.9	4.4	79.9	-0.1	-20.2	-26.4	-0.2	-26.8	29.7	43.8	-4.8	-30.9	8.1	58.6	17.2	16.2	35.1
Net exports	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	25	1.5	-3.4	12.3	10.0	-3.9	-28.7	56.3	20.6	-8.9	-2.7	31.7	36.4	-1.4	3.9	20.9	-14.0	32.1	-22.6	30.9
Autos	26	2.1	7.3	12.0	4.6	-2.2	-17.1	80.1	50.7	-15.5	-11.5	46.3	30.6	-20.8	2.3	26.8	-21.1	22.5	-28.2	48.8
Trucks	27	1.0	-12.8	12.7	15.8	-5.4	-38.2	35.5	-5.8	-0.7	7.9	17.4	43.2	23.8	5.4	15.3	-6.4	41.6	-17.3	16.6
Imports	28	9.2	-2.1	5.2	-0.2	-5.5	-3.5	-1.6	3.0	-9.7	12.2	13.7	13.5	-2.2	-15.0	17.9	-18.8	24.7	2.3	21.7
Autos	29	9.0	-2.5	6.2	-3.5	-2.1	0.9	-10.0	-4.0	-13.1	19.6	36.7	2.1	-11.7	-21.7	14.2	-9.9	28.0	-17.5	5.9
Trucks	30	9.4	-1.7	4.1	3.7	-9.5	-8.7	9.7	11.8	-5.8	4.3	-9.0	29.6	10.4	-6.8	22.1	-27.6	21.0	29.1	39.6
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Used [1]	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Addenda:																				
Final sales of motor vehicles to domestic purchasers	42	1.1	1.1	3.2	4.8	-5.1	11.5	-7.2	-4.4	63.7	-27.9	3.6	31.6	-13.4	-9.2	24.2	17.7	-0.1	-6.8	-5.4
Private fixed investment in new autos and new light trucks	43	-1.5	-7.2	-1.9	-1.3	-22.1	19.6	-12.1	-17.6	-4.2	-12.1	22.2	15.6	-3.6	-26.9	-1.5	30.9	18.4	-14.4	1.0
Domestic output of new autos [2]	44	0.5	-8.5	8.4	-7.6	-24.4	-13.0	14.9	-6.0	1.6	49.2	-0.4	-5.5	-22.1	-19.9	8.6	23.0	-16.0	-3.3	-19.1
Sales of imported new autos [3]	45	7.1	-1.2	2.5	-3.8	0.7	-8.8	10.8	-13.0	44.0	-22.4	6.1	21.9	-7.8	-16.9	-7.9	12.2	-7.5	4.0	11.7

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

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Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Motor vehicle output	1	**100.000**	**95.273**	**106.338**	**110.849**	**94.056**	**89.365**	**96.565**	**95.153**	**100.008**	**101.796**	**104.323**	**108.814**	**110.419**	**106.827**	**107.607**	**114.069**	**114.894**	**117.344**	**109.032**
Auto output	2	100.000	94.102	98.167	90.589	94.525	90.008	95.459	93.973	96.968	102.219	98.345	95.405	96.699	89.452	89.155	94.745	89.002	90.723	87.136
Truck output	3	100.000	96.102	112.195	125.264	93.723	88.906	97.349	95.989	102.165	101.455	108.605	118.454	120.268	119.251	120.768	127.839	133.197	136.160	124.557
Final sales of domestic product	4	**100.000**	**101.945**	**105.122**	**112.554**	**96.221**	**99.425**	**97.953**	**96.623**	**113.779**	**101.554**	**102.045**	**110.853**	**106.035**	**104.445**	**110.727**	**118.293**	**116.751**	**113.326**	**109.925**
Personal consumption expenditures	5	**100.000**	**106.568**	**113.153**	**119.262**	**99.385**	**102.762**	**101.144**	**102.668**	**119.698**	**109.150**	**110.172**	**118.693**	**114.598**	**112.473**	**119.219**	**123.143**	**122.213**	**119.571**	**116.805**
New motor vehicles	6	100.000	110.186	119.006	128.769	96.118	103.476	103.422	102.145	131.702	117.012	113.235	125.738	120.041	118.292	130.042	137.374	129.367	128.602	127.918
Autos	7	100.000	100.145	99.748	97.523	94.388	98.325	95.820	91.971	114.464	100.044	98.715	103.226	97.008	96.593	98.092	99.098	96.309	98.610	98.786
Light trucks (including utility vehicles)	8	100.000	119.592	137.083	158.129	97.735	108.298	110.539	111.675	147.856	132.922	126.836	146.887	141.687	138.686	160.064	173.332	160.432	156.795	155.305
Net purchases of used autos and used light trucks	9	100.000	99.677	102.059	101.191	105.643	101.386	96.786	103.567	96.971	94.301	104.293	105.371	104.271	101.332	98.534	95.871	109.027	102.525	95.499
Used autos	10	100.000	96.786	94.940	93.876	109.071	99.658	97.052	100.281	90.156	89.290	98.759	96.618	95.094	97.001	91.277	88.662	98.566	91.094	84.982
Used light trucks (including utility vehicles)	11	100.000	103.141	110.642	110.008	101.571	103.438	96.466	107.501	105.160	100.304	110.931	115.954	115.378	106.603	107.291	104.568	121.569	116.185	108.068
Private fixed investment	12	**100.000**	**85.992**	**80.639**	**82.945**	**90.314**	**91.550**	**88.835**	**80.709**	**82.872**	**79.378**	**79.830**	**83.566**	**79.781**	**76.506**	**80.497**	**86.450**	**88.326**	**87.619**	**88.197**
New motor vehicles	13	100.000	89.720	88.054	87.570	91.638	94.857	91.446	86.828	85.751	82.530	87.505	91.684	90.496	82.890	83.471	89.559	94.361	92.356	92.041
Autos	14	100.000	93.067	90.846	85.332	96.323	99.632	96.944	90.874	84.821	85.237	92.831	94.074	91.241	83.772	80.434	87.146	89.976	86.801	84.680
Trucks	15	100.000	87.528	86.228	89.047	88.578	91.730	87.842	84.177	86.364	80.747	83.998	90.129	90.036	82.330	85.475	91.152	97.229	95.969	96.810
Light trucks (including utility vehicles)	16	100.000	92.487	91.120	93.868	90.572	95.690	92.246	89.210	92.804	87.072	88.647	93.909	94.850	88.202	90.578	95.871	100.822	96.758	99.058
Other	17	100.000	73.814	72.700	75.681	83.028	80.736	75.643	70.262	68.617	63.386	71.140	79.525	76.749	66.316	71.415	78.013	86.979	93.037	90.123
Net purchases of used autos and used light trucks	18	100.000	95.456	99.498	94.332	93.750	99.985	95.539	96.186	90.114	87.273	99.360	104.195	107.165	92.450	87.408	93.633	103.837	99.248	97.115
Used autos	19	100.000	90.793	91.365	88.558	95.636	96.707	95.006	90.582	80.879	81.174	93.525	94.173	96.587	89.186	81.298	88.676	95.073	89.731	88.760
Used light trucks (including utility vehicles)	20	100.000	100.731	108.716	100.858	91.620	103.683	96.142	102.528	100.571	94.175	105.956	115.565	119.167	96.112	94.318	99.221	113.780	110.059	106.596
Gross government investment	21	**100.000**	**99.948**	**95.275**	**97.081**	**104.861**	**102.735**	**102.739**	**98.254**	**96.061**	**90.162**	**91.881**	**98.516**	**100.542**	**96.389**	**92.509**	**97.812**	**101.611**	**104.007**	**111.937**
Autos	22	100.000	103.887	96.884	92.466	100.212	92.539	108.024	111.504	103.481	100.387	91.451	92.582	103.115	111.350	92.325	81.709	84.479	82.226	87.902
Trucks	23	100.000	98.466	94.674	98.842	106.603	106.575	100.743	93.303	93.246	86.264	92.051	100.807	99.575	90.791	92.580	103.901	108.095	112.234	121.009
Net exports	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	25	100.000	96.592	108.506	119.396	94.838	87.135	97.424	102.087	99.724	99.035	106.091	114.652	114.246	115.334	120.930	116.467	124.853	117.092	125.255
Autos	26	100.000	107.324	120.201	125.759	96.285	91.875	106.431	117.931	113.058	109.660	120.612	128.926	121.606	122.288	129.779	122.309	128.662	118.448	130.815
Trucks	27	100.000	87.165	98.229	113.713	93.557	82.963	89.506	88.175	88.015	89.700	93.363	102.132	107.722	109.155	113.105	111.238	121.354	115.711	120.250
Imports	28	100.000	97.889	103.025	102.801	99.338	98.447	98.048	98.781	96.281	99.086	102.329	105.632	105.053	100.871	105.117	99.777	105.439	106.040	111.370
Autos	29	100.000	97.543	103.625	100.009	100.619	100.841	98.214	97.229	93.887	98.187	106.161	106.715	103.438	97.293	100.567	97.968	104.208	99.320	100.745
Trucks	30	100.000	98.300	102.317	106.091	97.819	95.618	97.853	100.615	99.113	100.153	97.808	104.351	106.955	105.085	110.471	101.912	106.895	113.936	123.842
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Used [1]	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Addenda:																				
Final sales of motor vehicles to domestic purchasers	42	100.000	101.110	104.335	109.332	97.177	99.864	98.018	96.926	109.632	101.013	101.904	109.139	105.283	102.785	108.518	113.023	113.002	111.035	109.510
Private fixed investment in new autos and new light trucks	43	100.000	92.761	90.988	89.811	93.278	97.551	94.464	89.996	89.033	86.211	90.640	93.983	93.116	86.088	85.754	91.725	95.677	92.032	92.254
Domestic output of new autos [2]	44	100.000	91.480	99.208	91.620	92.907	89.722	92.889	91.471	91.839	101.505	101.415	99.989	93.924	88.846	90.692	95.513	91.429	90.668	85.995
Sales of imported new autos [3]	45	100.000	98.768	101.218	97.326	98.564	96.308	98.809	95.423	104.533	98.119	99.583	104.642	102.527	97.900	95.901	98.706	96.797	97.757	100.495

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

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Table 7.2.4B. Price Indexes for Motor Vehicle Output

[Index numbers, 2000=100]

	Line	2000	2001	2002	2003	Seasonally adjusted														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Motor vehicle output	1	**100.000**	**99.079**	**97.710**	**96.462**	**99.874**	**99.193**	**99.013**	**99.173**	**98.936**	**98.215**	**97.779**	**97.222**	**97.623**	**97.195**	**96.359**	**96.245**	**96.048**	**96.266**	**96.448**
Auto output	2	100.000	99.429	98.973	95.464	99.627	99.343	99.490	99.261	99.622	99.609	99.097	98.704	98.482	96.714	95.801	95.215	94.125	94.500	95.127
Truck output	3	100.000	98.835	96.855	96.892	100.049	99.084	98.675	99.109	98.471	97.267	96.889	96.246	97.017	97.346	96.565	96.707	96.951	97.095	97.063
Final sales of domestic product	4	**100.000**	**99.123**	**97.811**	**96.100**	**99.822**	**99.183**	**99.062**	**99.242**	**99.005**	**98.412**	**97.932**	**97.288**	**97.611**	**96.959**	**95.893**	**95.751**	**95.797**	**95.914**	**96.107**
Personal consumption expenditures	5	**100.000**	**100.185**	**98.695**	**96.200**	**100.117**	**100.487**	**100.301**	**99.859**	**100.095**	**99.324**	**98.659**	**98.618**	**98.179**	**97.414**	**96.948**	**96.009**	**94.430**	**94.578**	**94.759**
New motor vehicles	6	100.000	99.450	97.840	96.429	99.747	99.713	99.538	99.094	99.453	98.323	97.642	97.573	97.822	96.935	96.507	96.316	95.956	96.061	96.028
Autos	7	100.000	99.525	98.381	96.527	99.894	99.702	99.633	99.269	99.494	98.934	98.305	98.098	98.188	97.101	96.635	96.372	96.000	96.003	96.192
Light trucks (including utility vehicles)	8	100.000	99.385	97.435	96.303	99.617	99.722	99.459	98.952	99.411	97.872	97.155	97.182	97.537	96.784	96.383	96.233	95.881	96.044	95.880
Net purchases of used autos and used light trucks	9	100.000	101.674	100.443	95.415	100.852	102.043	101.861	101.423	101.370	101.408	100.762	100.786	98.815	98.403	97.881	94.994	90.384	90.634	91.350
Used autos	10	100.000	101.619	101.408	94.743	100.599	101.631	101.628	101.488	101.730	102.522	101.919	101.702	99.489	98.352	97.340	94.044	89.235	89.825	91.162
Used light trucks (including utility vehicles)	11	100.000	101.738	99.405	96.061	101.147	102.523	102.125	101.336	100.969	100.221	99.528	99.800	98.070	98.406	98.398	95.925	91.514	91.439	91.573
Private fixed investment	12	**100.000**	**97.267**	**98.204**	**101.697**	**99.373**	**96.365**	**96.443**	**98.752**	**97.511**	**98.135**	**98.667**	**96.492**	**99.521**	**99.880**	**97.932**	**100.980**	**107.996**	**107.908**	**108.278**
New motor vehicles	13	100.000	99.154	97.463	96.806	100.240	99.251	99.010	99.732	98.624	98.215	97.891	96.656	97.091	97.361	96.118	96.264	97.482	97.165	97.451
Autos	14	100.000	99.531	98.364	96.511	99.894	99.713	99.644	99.279	99.489	98.899	98.293	98.083	98.181	97.089	96.620	96.350	95.986	95.988	96.187
Trucks	15	100.000	98.900	96.847	96.975	100.477	98.925	98.562	100.056	98.058	97.754	97.627	95.671	96.337	97.523	95.790	96.198	98.390	97.882	98.218
Light trucks (including utility vehicles)	16	100.000	98.566	95.626	95.503	100.372	98.646	98.221	99.974	97.421	96.950	96.694	94.116	94.745	96.140	94.037	94.579	97.256	96.003	96.364
Other	17	100.000	99.947	100.988	101.987	100.816	99.798	99.618	100.185	100.185	100.481	100.807	100.941	101.722	102.165	101.770	101.714	102.300	104.061	104.329
Net purchases of used autos and used light trucks	18	100.000	101.972	96.745	90.570	101.538	103.481	102.759	101.277	100.370	98.526	97.077	97.040	94.337	94.493	94.217	90.186	83.385	82.755	82.925
Used autos	19	100.000	102.000	97.159	91.133	101.537	103.415	102.753	101.339	100.494	98.857	97.485	97.464	94.830	94.984	94.687	90.700	84.162	83.423	83.542
Used light trucks (including utility vehicles)	20	100.000	101.941	96.335	90.016	101.538	103.554	102.765	101.208	100.239	98.199	96.673	96.617	93.850	94.010	93.754	89.678	82.621	82.092	82.309
Gross government investment	21	**100.000**	**98.698**	**99.539**	**100.398**	**100.353**	**99.048**	**98.405**	**98.858**	**98.483**	**99.386**	**99.843**	**99.230**	**99.697**	**99.984**	**99.184**	**100.037**	**102.386**	**102.693**	**102.573**
Autos	22	100.000	97.304	100.159	99.649	99.774	98.859	97.239	95.989	97.127	99.726	100.602	100.790	99.517	98.319	98.247	99.770	102.260	100.347	98.964
Trucks	23	100.000	99.242	99.288	100.655	100.587	99.115	98.826	100.021	99.007	99.234	99.539	98.639	99.740	100.617	99.492	100.106	102.407	103.353	103.584
Net exports	24	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	25	100.000	100.598	102.004	103.701	100.253	100.437	100.522	100.468	100.963	101.309	101.616	102.040	103.052	103.284	103.494	103.823	104.205	104.745	105.320
Autos	26	100.000	100.329	101.293	102.543	99.931	100.205	100.229	100.262	100.596	100.730	101.000	101.098	102.300	102.298	102.465	102.498	102.898	103.335	104.064
Trucks	27	100.000	100.860	102.744	104.901	100.572	100.672	100.810	100.643	101.304	101.843	102.176	102.963	103.779	104.277	104.543	105.174	105.545	106.179	106.612
Imports	28	100.000	100.595	101.279	102.154	100.351	100.459	100.337	100.548	101.036	101.137	101.120	101.287	101.571	101.630	101.998	102.061	102.928	103.095	103.444
Autos	29	100.000	100.310	101.008	101.661	100.178	100.209	100.011	100.142	100.906	100.944	100.776	100.910	101.409	101.377	101.443	101.443	102.343	102.477	102.710
Trucks	30	100.000	100.932	101.599	102.733	100.564	100.761	100.730	101.030	101.197	101.362	101.525	101.730	101.762	101.931	102.630	102.766	103.596	103.799	104.265
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Autos	32	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic	34	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign	35	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Used	36	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Trucks	37	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New	38	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Domestic	39	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Foreign	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Used [1]	41	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Addenda:																				
Final sales of motor vehicles to domestic purchasers	42	100.000	99.446	98.526	97.305	99.947	99.467	99.332	99.535	99.452	98.995	98.601	98.118	98.388	97.874	97.117	96.998	97.232	97.337	97.548
Private fixed investment in new autos and new light trucks	43	100.000	99.020	96.915	95.999	100.143	99.157	98.904	99.646	98.373	97.860	97.441	95.990	96.369	96.610	95.235	95.414	96.738	96.041	96.331
Domestic output of new autos [2]	44	100.000	99.588	98.825	97.366	99.894	99.751	99.854	99.017	99.729	99.092	98.856	98.276	99.076	98.396	98.122	96.360	96.586	97.287	97.549
Sales of imported new autos [3]	45	100.000	99.534	98.409	96.581	99.896	99.872	99.430	99.446	99.386	99.188	98.081	98.367	98.000	96.004	96.506	96.984	96.830	96.031	96.223

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

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Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Motor vehicle output	1	**365.0**	**344.6**	**379.2**	**390.2**	**342.9**	**323.6**	**349.0**	**344.5**	**361.2**	**365.0**	**372.4**	**386.1**	**393.5**	**379.0**	**378.4**	**400.6**	**402.9**	**412.3**	**383.9**
Auto output	2	151.1	141.4	146.8	130.6	142.3	135.1	143.5	141.0	146.0	153.8	147.3	142.3	143.9	130.7	129.0	136.2	126.6	129.5	125.2
Truck output	3	213.9	203.1	232.4	259.6	200.6	188.4	205.5	203.5	215.2	211.1	225.1	243.9	249.6	248.3	249.4	264.4	276.3	282.8	258.6
Final sales of domestic product	4	**354.4**	**358.2**	**364.4**	**383.4**	**340.5**	**349.5**	**343.9**	**339.9**	**399.3**	**354.3**	**354.2**	**382.3**	**366.9**	**359.0**	**376.4**	**401.5**	**396.5**	**385.3**	**374.5**
Personal consumption expenditures	5	**325.5**	**347.5**	**363.5**	**373.4**	**323.9**	**336.1**	**330.2**	**333.7**	**390.0**	**352.9**	**353.8**	**381.0**	**366.3**	**356.7**	**376.3**	**385.0**	**375.8**	**368.2**	**360.4**
New motor vehicles	6	214.2	234.8	249.5	266.0	205.4	221.1	220.5	216.9	280.6	246.5	236.9	262.9	251.6	245.7	268.9	283.5	266.0	264.7	263.2
Autos	7	103.6	103.2	101.6	97.5	97.7	101.5	98.9	94.6	118.0	102.5	100.5	104.9	98.7	97.2	98.2	98.9	95.8	98.1	98.4
Light trucks (including utility vehicles)	8	110.7	131.5	147.8	168.5	107.7	119.5	121.7	122.3	162.7	144.0	136.4	158.0	152.9	148.5	170.7	184.6	170.2	166.7	164.8
Net purchases of used autos and used light trucks	9	111.2	112.7	114.0	107.4	118.5	115.1	109.7	116.9	109.4	106.4	116.9	118.2	114.7	111.0	107.4	101.4	109.8	103.5	97.2
Used autos	10	60.7	59.7	58.4	53.9	66.5	61.4	59.8	61.7	55.6	55.5	61.1	59.6	57.4	57.9	53.9	50.6	53.4	49.7	47.0
Used light trucks (including utility vehicles)	11	50.6	53.1	55.7	53.5	52.0	53.7	49.9	55.1	53.7	50.9	55.9	58.6	57.3	53.1	53.5	50.8	56.4	53.9	50.2
Private fixed investment	12	**118.3**	**98.9**	**93.7**	**99.8**	**106.1**	**104.4**	**101.4**	**94.3**	**95.6**	**92.2**	**93.2**	**95.4**	**93.9**	**90.3**	**93.1**	**103.1**	**112.6**	**111.6**	**112.7**
New motor vehicles	13	193.4	172.0	166.0	163.9	177.6	182.0	175.1	167.4	163.5	156.8	165.7	171.4	169.9	156.1	155.1	166.7	177.8	173.5	173.4
Autos	14	76.4	70.8	68.3	62.9	73.5	75.9	73.8	68.9	64.5	64.4	69.7	70.5	68.4	62.1	59.4	64.1	66.0	63.7	62.2
Trucks	15	117.0	101.3	97.7	101.0	104.1	106.2	101.3	98.5	99.1	92.4	96.0	100.9	101.5	93.9	95.8	102.5	111.9	109.8	111.2
Light trucks (including utility vehicles)	16	86.1	78.5	75.0	77.2	78.3	81.2	78.0	76.8	77.8	72.7	73.8	76.1	77.4	73.0	73.3	78.0	84.4	79.9	82.1
Other	17	30.9	22.8	22.7	23.9	25.9	24.9	23.3	21.8	21.3	19.7	22.2	24.8	24.1	20.9	22.5	24.5	27.5	29.9	29.1
Net purchases of used autos and used light trucks	18	−75.1	−73.1	−72.3	−64.2	−71.5	−77.7	−73.7	−73.1	−67.9	−64.6	−72.5	−76.0	−76.1	−65.8	−62.0	−63.6	−65.2	−61.9	−60.7
Used autos	19	−39.9	−36.9	−35.4	−32.2	−38.7	−39.8	−38.9	−36.6	−32.4	−32.0	−36.4	−36.6	−36.6	−33.8	−30.8	−32.1	−32.0	−29.9	−29.6
Used light trucks (including utility vehicles)	20	−35.2	−36.2	−36.9	−32.0	−32.8	−37.8	−34.8	−36.6	−35.5	−32.6	−36.1	−39.4	−39.5	−32.0	−31.3	−31.5	−33.3	−32.0	−31.1
Gross government investment	21	**12.4**	**12.2**	**11.7**	**12.1**	**13.0**	**12.6**	**12.5**	**12.0**	**11.7**	**11.1**	**11.4**	**12.1**	**12.4**	**11.9**	**11.4**	**12.1**	**12.9**	**13.2**	**14.2**
Autos	22	3.4	3.4	3.3	3.1	3.4	3.1	3.6	3.7	3.4	3.4	3.1	3.2	3.5	3.7	3.1	2.8	2.9	2.8	3.0
Trucks	23	9.0	8.8	8.4	8.9	9.6	9.5	8.9	8.4	8.3	7.7	8.2	8.9	8.9	8.2	8.3	9.3	9.9	10.4	11.2
Net exports	24	**−101.7**	**−100.5**	**−104.5**	**−101.9**	**−102.6**	**−103.6**	**−100.2**	**−100.2**	**−98.1**	**−101.9**	**−104.1**	**−106.2**	**−105.7**	**−99.9**	**−104.4**	**−98.6**	**−104.7**	**−107.7**	**−112.8**
Exports	25	26.1	25.4	28.9	32.3	24.8	22.9	25.6	26.8	26.3	26.2	28.2	30.6	30.7	31.1	32.7	31.6	34.0	32.0	34.5
Autos	26	12.2	13.2	14.9	15.8	11.8	11.3	13.1	14.5	13.9	13.5	14.9	15.9	15.2	15.3	16.3	15.3	16.2	15.0	16.7
Trucks	27	13.9	12.2	14.0	16.6	13.1	11.6	12.5	12.3	12.4	12.7	13.3	14.6	15.5	15.8	16.4	16.3	17.8	17.1	17.8
Imports	28	127.8	125.9	133.4	134.3	127.4	126.4	125.8	127.0	124.4	128.1	132.3	136.8	136.4	131.0	137.1	130.2	138.7	139.7	147.3
Autos	29	69.4	67.9	72.7	70.6	70.0	70.1	68.2	67.6	65.8	68.8	74.3	74.7	72.8	68.5	70.8	69.0	74.0	70.6	71.8
Trucks	30	58.4	58.0	60.7	63.7	57.5	56.3	57.6	59.4	58.6	59.3	58.0	62.0	63.6	62.6	66.2	61.2	64.7	69.1	75.4
Change in private inventories	31	**10.5**	**−13.6**	**14.8**	**6.9**	**2.4**	**−26.0**	**5.1**	**4.6**	**−38.1**	**10.7**	**18.1**	**3.8**	**26.6**	**20.0**	**2.0**	**−0.9**	**6.4**	**27.0**	**9.4**
Autos	32	4.1	−4.0	8.4	0.1	−1.9	−8.1	1.5	1.8	−11.2	15.3	8.6	−0.5	10.1	−3.2	−0.3	5.5	−1.6	0.9	−0.6
New	33	1.2	−6.5	7.9	0.1	1.4	−11.2	−3.9	1.7	−12.8	13.7	9.0	0.6	8.1	−2.3	2.0	2.3	−1.7	0.4	−7.1
Domestic	34	0.7	−7.2	6.7	0.2	0.7	−12.9	−3.4	−0.2	−12.1	12.9	8.3	2.6	2.9	−1.3	1.2	3.6	−2.6	−1.0	−4.8
Foreign	35	0.5	0.6	1.2	−0.1	0.8	1.7	−0.5	1.9	−0.7	0.8	0.7	−2.0	5.2	−1.0	0.8	−1.3	0.9	1.5	−2.3
Used	36	2.9	2.5	0.5	0.0	−3.3	3.1	5.3	0.1	1.5	1.6	−0.5	−1.0	1.9	−0.9	−2.3	3.2	0.0	0.5	6.5
Trucks	37	6.4	−9.6	6.5	6.8	4.3	−17.9	3.6	2.8	−26.8	−4.5	9.6	4.3	16.5	23.2	2.3	−6.4	8.0	26.1	10.0
New	38	4.5	−11.3	6.1	6.7	6.0	−20.0	−0.2	2.9	−27.8	−5.9	10.0	5.3	14.9	23.9	4.3	−9.4	8.1	25.6	4.0
Domestic	39	3.6	−10.7	4.4	6.7	2.7	−18.5	0.6	3.0	−28.1	−5.4	10.1	6.7	6.1	22.2	2.6	−2.2	4.4	24.1	1.9
Foreign	40	0.9	−0.5	1.7	0.0	3.3	−1.5	−0.8	−0.1	0.3	−0.5	0.0	−1.4	8.8	1.8	1.6	−7.2	3.7	1.6	2.1
Used [1]	41	1.9	1.7	0.4	0.0	−1.7	2.1	3.8	−0.1	1.0	1.3	−0.5	−0.9	1.6	−0.8	−2.0	3.0	0.0	0.5	6.0
Addenda:																				
Final sales of motor vehicles to domestic purchasers	42	456.1	458.7	468.9	485.3	443.1	453.1	444.1	440.1	497.3	456.2	458.4	488.5	472.6	458.9	480.8	500.1	501.2	493.0	487.3
Private fixed investment in new autos and new light trucks	43	162.5	149.2	143.3	140.1	151.8	157.1	151.8	145.7	142.3	137.1	143.5	146.6	145.8	135.1	132.7	142.2	150.3	143.6	144.3
Domestic output of new autos [2]	44	110.5	100.7	108.4	98.6	102.6	98.9	102.5	100.1	101.3	111.2	110.8	108.6	102.9	96.6	98.4	101.7	97.6	97.5	92.7
Sales of imported new autos [3]	45	83.9	82.4	83.5	78.8	82.6	80.7	82.4	79.6	87.1	81.6	81.9	86.3	84.3	78.8	77.6	80.3	78.6	78.7	81.1

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

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Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003	Seasonally adjusted at annual rates														
						2000	2001				2002				2003				2004	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Motor vehicle output	1	**365.0**	**347.7**	**388.1**	**404.6**	**343.3**	**326.2**	**352.4**	**347.3**	**365.0**	**371.5**	**380.7**	**397.1**	**403.0**	**389.9**	**392.7**	**416.3**	**419.3**	**428.3**	**397.9**
Auto output	2	151.1	142.2	148.3	136.9	142.8	136.0	144.2	142.0	146.5	154.4	148.6	144.1	146.1	135.1	134.7	143.1	134.5	137.1	131.6
Truck output	3	213.9	205.5	240.0	267.9	200.5	190.2	208.2	205.3	218.5	217.0	232.3	253.4	257.2	255.1	258.3	273.4	284.9	291.2	266.4
Final sales of domestic product	4	**354.4**	**361.3**	**372.6**	**398.9**	**341.0**	**352.4**	**347.2**	**342.5**	**403.3**	**359.9**	**361.7**	**392.9**	**375.8**	**370.2**	**392.4**	**419.3**	**413.8**	**401.7**	**389.6**
Personal consumption expenditures	5	**325.5**	**346.9**	**368.3**	**388.2**	**323.5**	**334.5**	**329.2**	**334.2**	**389.6**	**355.3**	**358.6**	**386.3**	**373.0**	**366.1**	**388.1**	**400.8**	**397.8**	**389.2**	**380.2**
New motor vehicles	6	214.2	236.1	255.0	275.9	205.9	221.7	221.6	218.8	282.2	250.7	242.6	269.4	257.2	253.4	278.6	294.3	277.2	275.5	274.1
Autos	7	103.6	103.7	103.3	101.0	97.8	101.8	99.3	95.3	118.6	103.6	102.3	106.9	100.5	100.1	101.6	102.6	99.8	102.1	102.3
Light trucks (*including utility* vehicles)	8	110.7	132.3	151.7	175.0	108.2	119.8	122.3	123.6	163.6	147.1	140.4	162.6	156.8	153.5	177.1	191.8	177.5	173.5	171.9
Net purchases of used autos and used light trucks	9	111.2	110.9	113.5	112.6	117.5	112.8	107.7	115.2	107.9	104.9	116.0	117.2	116.0	112.7	109.6	106.7	121.3	114.1	106.2
Used autos	10	60.7	58.7	57.6	56.9	66.2	60.4	58.9	60.8	54.7	54.2	59.9	58.6	57.7	58.8	55.4	53.8	59.8	55.2	51.5
Used light trucks (including utility vehicles)	11	50.6	52.2	56.0	55.7	51.4	52.3	48.8	54.4	53.2	50.8	56.1	58.7	58.4	53.9	54.3	52.9	61.5	58.8	54.7
Private fixed investment	12	**118.3**	**101.7**	**95.4**	**98.1**	**106.8**	**108.3**	**105.1**	**95.5**	**98.0**	**93.9**	**94.4**	**98.8**	**94.4**	**90.5**	**95.2**	**102.2**	**104.5**	**103.6**	**104.3**
New motor vehicles	13	193.4	173.5	170.3	169.3	177.2	183.4	176.8	167.9	165.8	159.6	169.2	177.3	175.0	160.3	161.4	173.2	182.5	178.6	178.0
Autos	14	76.4	71.1	69.4	65.2	73.6	76.1	74.1	69.4	64.8	65.1	70.9	71.9	69.7	64.0	61.4	66.6	68.7	66.3	64.7
Trucks	15	117.0	102.4	100.9	104.2	103.6	107.3	102.8	98.5	101.0	94.5	98.3	105.4	105.3	96.3	100.0	106.6	113.7	112.3	113.3
Light trucks (including utility vehicles)	16	86.1	79.6	78.4	80.8	78.0	82.4	79.4	76.8	79.9	74.9	76.3	80.8	81.6	75.9	78.0	82.5	86.8	83.3	85.3
Other	17	30.9	22.8	22.5	23.4	25.7	25.0	23.4	21.7	21.2	19.6	22.0	24.6	23.7	20.5	22.1	24.1	26.9	28.8	27.9
Net purchases of used autos and used light trucks	18	–75.1	–71.7	–74.7	–70.9	–70.4	–75.1	–71.8	–72.2	–67.7	–65.6	–74.6	–78.3	–80.5	–69.4	–65.7	–70.3	–78.0	–74.5	–72.9
Used autos	19	–39.9	–36.2	–36.4	–35.3	–38.1	–38.6	–37.9	–36.1	–32.2	–32.4	–37.3	–37.5	–38.5	–35.6	–32.4	–35.3	–37.9	–35.8	–35.4
Used light trucks (including utility vehicles)	20	–35.2	–35.5	–38.3	–35.5	–32.3	–36.5	–33.9	–36.1	–35.4	–33.2	–37.3	–40.7	–42.0	–33.9	–33.2	–35.0	–40.1	–38.8	–37.6
Gross government investment	21	**12.4**	**12.4**	**11.8**	**12.0**	**13.0**	**12.7**	**12.7**	**12.2**	**11.9**	**11.2**	**11.4**	**12.2**	**12.5**	**11.9**	**11.5**	**12.1**	**12.6**	**12.9**	**13.9**
Autos	22	3.4	3.5	3.3	3.2	3.4	3.2	3.7	3.8	3.5	3.4	3.1	3.2	3.5	3.8	3.1	2.8	2.9	2.8	3.0
Trucks	23	9.0	8.8	8.5	8.9	9.6	9.6	9.0	8.4	8.4	7.7	8.3	9.0	8.9	8.1	8.3	9.3	9.7	10.1	10.9
Net exports	24	**–101.7**	**–99.9**	**–103.4**	**–100.2**	**–102.2**	**–103.1**	**–99.9**	**–99.6**	**–97.0**	**–100.8**	**–103.1**	**–105.1**	**–104.5**	**–98.8**	**–102.8**	**–97.1**	**–102.2**	**–105.0**	**–109.7**
Exports	25	26.1	25.2	28.3	31.2	24.8	22.8	25.5	26.7	26.1	25.9	27.7	30.0	29.8	30.1	31.6	30.4	32.6	30.6	32.7
Autos	26	12.2	13.1	14.7	15.4	11.8	11.2	13.0	14.4	13.8	13.4	14.8	15.8	14.9	15.0	15.9	15.0	15.7	14.5	16.0
Trucks	27	13.9	12.1	13.6	15.8	13.0	11.5	12.4	12.2	12.2	12.5	13.0	14.2	15.0	15.2	15.7	15.5	16.9	16.1	16.7
Imports	28	127.8	125.1	131.7	131.4	127.0	125.9	125.3	126.3	123.1	126.7	130.8	135.0	134.3	129.0	134.4	127.6	134.8	135.6	142.4
Autos	29	69.4	67.7	71.9	69.4	69.8	70.0	68.2	67.5	65.2	68.2	73.7	74.1	71.8	67.5	69.8	68.0	72.3	68.9	69.9
Trucks	30	58.4	57.4	59.8	62.0	57.2	55.9	57.2	58.8	57.9	58.5	57.1	61.0	62.5	61.4	64.5	59.5	62.5	66.6	72.4
Change in private inventories	31	**10.5**	**–12.9**	**15.4**	**10.3**	**2.4**	**–25.2**	**5.7**	**5.2**	**–37.2**	**11.2**	**18.7**	**4.7**	**27.1**	**23.9**	**5.3**	**2.4**	**9.6**	**27.6**	**9.3**
Autos	32	4.1	–3.4	9.6	3.5	–1.9	–7.4	2.2	2.5	–10.7	16.4	9.8	0.5	11.7	0.0	3.1	9.6	1.5	1.1	–1.3
New	33	1.2	–6.6	7.9	0.1	1.5	–11.2	–3.9	1.7	–12.9	13.7	9.1	0.5	8.3	–2.4	2.0	2.3	–1.7	0.4	–7.1
Domestic	34	0.7	–7.3	6.8	0.2	0.7	–13.0	–3.4	–0.2	–12.4	13.1	8.5	2.7	3.0	–1.4	1.2	3.7	–2.6	–1.1	–4.8
Foreign	35	0.5	0.6	1.2	–0.1	0.8	1.7	–0.5	1.9	–0.7	0.8	0.7	–2.0	5.2	–1.0	0.8	–1.2	0.9	1.4	–2.2
Used	36	2.9	3.1	1.7	3.6	–3.4	3.0	5.2	0.1	1.5	1.6	–0.5	–1.1	2.0	–0.9	–2.4	3.5	–0.1	0.6	7.7
Trucks	37	6.4	–9.4	6.0	6.5	4.2	–17.7	3.5	2.7	–26.0	–4.3	9.1	4.0	15.2	22.0	2.3	–5.6	7.3	23.6	9.1
New	38	4.5	–10.8	5.4	6.0	6.0	–19.7	–0.1	2.8	–26.4	–5.4	9.2	4.7	13.1	21.4	3.8	–7.9	6.8	21.2	3.3
Domestic	39	3.6	–10.3	3.9	6.0	2.7	–18.2	0.7	2.9	–26.8	–5.0	9.3	6.0	5.4	19.9	2.3	–1.9	3.7	19.9	1.5
Foreign	40	0.9	–0.5	1.5	0.0	3.4	–1.5	–0.8	–0.1	0.3	–0.4	0.0	–1.3	7.6	1.5	1.4	–6.0	3.0	1.3	1.8
Used [1]	41	1.9	1.7	0.4	0.1	–1.7	8.3	3.7	–0.1	1.0	1.4	–0.5	–1.0	1.7	–0.8	–2.1	3.2	–0.1	0.5	7.1
Residual	42	–0.1	–0.7	0.0	–4.3	–0.5	–6.4	0.4	0.5	–1.1	0.0	1.5	0.8	2.2	2.2	–1.5	–4.1	1.1	4.3	–2.8
Addenda:																				
Final sales of motor vehicles to domestic purchasers	43	456.1	461.2	475.9	498.7	443.3	455.5	447.1	442.1	500.1	460.8	464.8	497.8	480.2	468.8	495.0	515.5	515.5	506.5	499.5
Private fixed investment in new autos and new light trucks	44	162.5	150.7	147.8	145.9	151.5	158.5	153.5	146.2	144.6	140.1	147.3	152.7	151.3	139.9	139.3	149.0	155.4	149.5	149.9
Domestic output of new autos [2]	45	110.5	101.1	109.6	101.2	102.7	99.1	102.6	101.1	101.5	112.2	112.1	110.5	103.8	98.2	100.2	105.5	101.0	100.2	95.0
Sales of imported new autos [3]	46	83.9	82.8	84.9	81.6	82.7	80.8	82.9	80.0	87.7	82.3	83.5	87.8	86.0	82.1	80.4	82.8	81.2	82.0	84.3

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

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Table 7.3.5. Farm Sector Output, Gross Value Added, and Net Value Added

[Billions of dollars]

	Line	2000	2001	2002	2003
Farm output	1	**203.6**	**210.8**	**201.9**	**223.8**
Cash receipts from farm marketings	2	196.6	200.1	194.9	211.4
Crops	3	97.0	93.5	101.1	106.0
Livestock	4	99.5	106.6	93.8	105.4
Farm products consumed on farms	5	0.6	0.5	0.5	0.5
Other farm income	6	8.4	9.5	9.3	11.3
Change in farm finished goods inventories	7	−2.0	0.6	−2.8	0.6
Crops	8	−1.3	1.0	−2.2	1.5
Livestock	9	−0.6	−0.4	−0.6	−0.9
Less: Intermediate goods and services consumed	10	132.1	137.7	131.1	139.0
Other than rent	11	120.5	125.6	120.5	128.5
Intermediate goods and services purchased, other than rent	12	121.1	125.0	121.7	128.1
Less: Change in farm materials and supplies inventories	13	0.6	−0.6	1.2	−0.4
Rent paid to nonoperator landlords	14	11.6	12.0	10.6	10.6
Equals: Gross farm value added	15	**71.5**	**73.1**	**70.8**	**84.8**
Less: Consumption of fixed capital	16	21.3	27.4	28.0	29.0
Equals: Net farm value added	17	**50.2**	**45.7**	**42.8**	**55.8**
Compensation of employees	18	19.7	20.9	20.5	20.4
Wage and salary accruals	19	17.0	17.9	17.7	17.6
Supplements to wages and salaries	20	2.7	3.0	2.9	2.8
Taxes on production and imports	21	4.7	4.8	5.0	5.3
Less: Subsidies to operators	22	19.6	18.3	9.4	13.6
Net operating surplus	23	45.4	38.3	26.6	43.7
Net interest	24	10.2	9.6	9.3	9.5
Current transfer payments	25	0.0	0.0	0.0	0.0
Proprietors' income and corporate profits with inventory valuation and capital consumption adjustments	26	35.2	28.7	17.3	34.2
Proprietors' income	27	22.7	19.7	9.7	21.8
Corporate profits	28	12.5	9.0	7.6	12.3
Addendum:					
Change in farm inventories[1]	29	−1.3	0.0	−1.5	0.3

1. Beginning with 1991, includes change in farm materials and supplies inventories.

Table 7.3.6. Real Farm Sector Output, Real Gross Value Added, and Real Net Value Added, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003
Farm output	1	**203.6**	**200.7**	**200.3**	**203.5**
Cash receipts from farm marketings	2	196.6	190.1	193.5	191.8
Crops	3	97.0	91.9	93.1	92.4
Livestock	4	99.5	98.1	100.4	99.3
Farm products consumed on farms	5	0.6	0.5	0.5	0.5
Other farm income	6	8.4	9.4	8.7	10.1
Change in farm finished goods inventories	7	−2.0	0.6	−2.8	0.6
Crops	8	−1.3	1.0	−2.2	1.2
Livestock	9	−0.6	−0.4	−0.6	−0.8
Less: Intermediate goods and services consumed	10	132.1	135.3	130.4	130.7
Other than rent	11	120.5	123.5	119.8	120.8
Intermediate goods and services purchased, other than rent	12	121.1	122.9	121.0	120.5
Less: Change in farm materials and supplies inventories	13	0.6	−0.6	1.2	−0.4
Rent paid to nonoperator landlords	14	11.6	11.8	10.6	9.9
Equals: Gross farm value added	15	**71.5**	**65.6**	**69.9**	**72.7**
Less: Consumption of fixed capital	16	21.3	27.0	27.3	27.7
Equals: Net farm value added	17	**50.2**	**39.0**	**42.9**	**45.3**
Addendum:					
Change in farm inventories[1]	18	−1.3	0.0	−1.6	0.3

1. Beginning with 1991, includes change in farm materials and supplies inventories.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 7.4.5. Housing Sector Output, Gross Value Added, and Net Value Added

[Billions of dollars]

	Line	2000	2001	2002	2003
Housing output[1]	1	**950.4**	**1,020.8**	**1,091.2**	**1,133.7**
Nonfarm housing	2	939.8	1,009.4	1,079.4	1,121.8
Owner-occupied	3	712.2	768.7	820.7	859.6
Tenant-occupied	4	227.5	240.7	258.7	262.3
Farm housing	5	10.7	11.4	11.8	11.9
Less: Intermediate goods and services consumed	6	156.2	170.9	185.4	221.7
Equals: Gross housing value added	7	**794.3**	**849.8**	**905.7**	**912.0**
Nonfarm housing	8	785.0	839.9	895.5	901.7
Owner-occupied	9	596.4	643.2	685.8	697.0
Tenant-occupied	10	188.6	196.8	209.7	204.7
Farm housing	11	9.3	9.9	10.2	10.3
Less: Consumption of fixed capital	12	161.8	173.1	180.8	193.5
Equals: Net housing value added[2]	13	**632.5**	**676.8**	**724.9**	**718.4**
Compensation of employees	14	10.9	11.1	11.6	11.9
Taxes on production and imports	15	144.5	153.4	166.2	175.3
Less: Subsidies	16	18.5	19.5	22.6	24.6
Net operating surplus	17	495.7	531.8	569.7	555.8
Net interest	18	353.1	383.7	403.1	407.9
Current transfer payments	19	0.5	−3.9	2.3	3.8
Proprietors' income with inventory valuation and capital consumption adjustments	20	12.9	12.7	14.0	12.1
Rental income of persons with capital consumption adjustment	21	131.5	145.0	156.5	138.9
Corporate profits with inventory valuation and capital consumption adjustments	22	3.9	2.1	2.0	1.8
Current surplus of government enterprises	23	−6.4	−7.9	−8.3	−8.7

1. Equals personal consumption expenditures for housing excluding expenditures for other housing as shown in table 2.5.5.
2. Equals housing national income.

Table 7.4.6. Real Housing Sector Output, Real Gross Value Added, and Real Net Value Added, Chained Dollars

[Billions of chained (2000) dollars]

	Line	2000	2001	2002	2003
Housing output[1]	1	**950.4**	**981.7**	**1,009.4**	**1,023.3**
Nonfarm housing	2	939.8	970.9	998.2	1,012.0
Owner-occupied	3	712.2	740.2	759.4	776.4
Tenant-occupied	4	227.5	230.7	238.8	235.6
Farm housing	5	10.7	10.8	11.2	11.3
Less: Intermediate goods and services consumed	6	156.2	166.6	173.0	202.6
Equals: Gross housing value added	7	**794.3**	**815.1**	**836.4**	**821.0**
Nonfarm housing	8	785.0	805.6	826.7	811.2
Owner-occupied	9	596.4	616.8	632.3	625.9
Tenant-occupied	10	188.6	188.8	194.4	185.3
Farm housing	11	9.3	9.4	9.7	9.8
Less: Consumption of fixed capital	12	161.8	166.2	169.6	174.5
Equals: Net housing value added	13	**632.5**	**648.9**	**666.9**	**646.9**

1. Equals personal consumption expenditures for housing excluding expenditures for other housing as shown in table 2.5.6.

NOTE. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

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Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income

[Billions of dollars]

	Line	2000	2001	2002	2003
Consumption of fixed capital	1	**1,187.8**	**1,281.5**	**1,303.9**	**1,353.9**
Private	2	**990.8**	**1,075.5**	**1,092.8**	**1,135.9**
Domestic business	3	**836.1**	**903.7**	**912.6**	**942.6**
Corporate business	4	690.0	752.5	757.8	782.5
Financial	5	122.2	105.7	102.1	106.2
Nonfinancial	6	567.8	646.8	655.7	676.4
Noncorporate business	7	146.1	151.2	154.8	160.0
Sole proprietorships and partnerships	8	122.6	126.5	129.3	133.5
Farm	9	19.3	23.4	23.9	24.7
Nonfarm	10	103.2	103.1	105.4	108.8
Other private business	11	23.5	24.7	25.4	26.5
Rental income of persons	12	21.4	22.2	22.8	24.0
Nonfarm tenant-occupied housing	13	19.7	20.5	21.1	22.2
Farm tenant-occupied housing	14	0.2	0.3	0.3	0.3
Farms owned by nonoperator landlords	15	0.2	0.2	0.2	0.2
Nonfarm nonresidential properties	16	1.2	1.3	1.3	1.3
Proprietors' income	17	2.2	2.5	2.6	2.6
Households and institutions	18	**154.8**	**171.7**	**180.2**	**193.3**
Owner-occupied housing	19	117.4	127.4	133.5	144.0
Nonprofit institutions serving households	20	37.3	44.3	46.6	49.3
Government	21	**197.0**	**206.0**	**211.2**	**218.1**
General government	22	166.4	172.7	178.0	183.6
Federal	23	81.6	82.8	83.6	84.9
State and local	24	84.8	89.9	94.3	98.7
Government enterprises	25	30.6	33.3	33.2	34.5
Federal	26	5.6	5.4	5.4	5.3
State and local	27	25.0	27.8	27.8	29.2
Addendum:					
Nonfarm business	28	845.4	909.6	917.7	948.1

Table 7.6. Capital Consumption Adjustment by Legal Form of Organization and Type of Adjustment

[Billions of dollars]

	Line	2000	2001	2002	2003
Capital consumption adjustment[1]	1	**107.8**	**124.9**	**213.6**	**283.0**
For consistent accounting at historical cost	2	186.9	249.8	338.2	415.5
For current-cost valuation	3	–79.1	–124.8	–124.5	–132.5
Domestic corporate business	4	**58.6**	**48.1**	**117.8**	**160.8**
For consistent accounting at historical cost	5	103.9	103.0	171.2	219.5
For current-cost valuation	6	–45.3	–54.9	–53.4	–58.7
Financial	7	–8.0	12.9	22.2	27.9
For consistent accounting at historical cost	8	–12.5	13.5	23.1	30.7
For current-cost valuation	9	4.5	–0.7	–0.9	–2.8
Nonfinancial	10	66.6	35.2	95.6	132.9
For consistent accounting at historical cost	11	116.4	89.5	148.1	188.7
For current-cost valuation	12	–49.8	–54.2	–52.5	–55.9
Domestic noncorporate business	13	**49.2**	**76.8**	**95.9**	**122.2**
Sole proprietorships and partnerships	14	60.2	88.5	107.8	134.8
Farm[1]	15	–5.8	–5.9	–5.8	–5.9
Nonfarm	16	66.0	94.4	113.6	140.8
For consistent accounting at historical cost	17	83.0	146.8	167.0	196.1
For current-cost valuation	18	–17.0	–52.4	–53.4	–55.3
Other private business[1]	19	–11.0	–11.7	–12.0	–12.6
Rental income of persons	20	–10.5	–11.1	–11.4	–12.1
Nonfarm tenant-occupied housing	21	–9.9	–10.5	–10.8	–11.4
Farm tenant-occupied housing	22	–0.2	–0.2	–0.2	–0.2
Farms owned by nonoperator landlords	23	–0.2	–0.2	–0.2	–0.2
Nonfarm nonresidential properties	24	–0.3	–0.3	–0.3	–0.3
Proprietors' income	25	–0.5	–0.6	–0.6	–0.5

1. Except for farm proprietorships and partnerships (line 15) and other private business (line 19), the capital consumption adjustment is calculated in two parts. The adjustment for consistent accounting at historical cost converts depreciation, based on the service lives and depreciation schedules employed by firms when filing their income tax returns, to consistent service lives and empirically based depreciation schedules. The adjustment for current-cost valuation converts the historical-cost series with consistent accounting to a series valued at current cost. For farm proprietorships and partnerships and for other private business, the historical-cost series is based on consistent service lives and empirically based depreciation schedules, so the adjustment reflects only a conversion to current-cost valuation.

Table 7.7. Business Current Transfer Payments by Type

[Billions of dollars]

	Line	2000	2001	2002	2003
Business current transfer payments (net)	1	**87.1**	**92.8**	**80.9**	**77.7**
Payments to persons (net)	2	**42.4**	**50.0**	**33.7**	**28.9**
Insurance payments to persons by business	3	27.2	33.7	18.5	13.2
Automobile insurance	4	13.8	15.2	14.6	14.9
Medical malpractice insurance	5	4.1	5.5	5.6	5.7
Net insurance settlements	6	9.4	13.0	–1.7	–7.4
Donations by corporate business to nonprofit institutions serving households	7	10.7	11.4	10.4	10.6
Other[1]	8	4.5	4.8	4.9	5.2
Payments to government (net)[2]	9	**43.7**	**47.5**	**46.7**	**46.6**
Payments to the rest of the world (net)[3]	10	**1.0**	**–4.7**	**0.4**	**2.2**

1. Consists largely of losses by business due to fraud and unrecovered thefts, corporate cash prizes, and payments from personal injury trust funds.
2. For detail, see table 3.7.
3. Consists of net insurance settlements paid to the rest of the world less net insurance settlements received from the rest of the world.

Table 7.8. Supplements to Wages and Salaries by Type

[Billions of dollars]

	Line	2000	2001	2002	2003
Supplements to wages and salaries	1	**953.4**	**999.3**	**1,093.2**	**1,185.5**
Employer contributions for government social insurance (3.6:2)	2	343.5	356.6	363.6	376.6
Employer contributions for employee pension and insurance funds (6.11A–D:1)	3	609.9	642.7	729.6	808.9
By type					
Pension, profit-sharing, and other retirement benefit plans[1]	4	**459.5**	**477.8**	**530.4**	**570.0**
Old-age, survivors, and disability insurance (3.6:5)	5	233.3	243.3	247.5	253.8
Federal civilian employee retirement (6.11A–C:26; 6.11D:28)	6	41.3	42.3	43.9	41.2
Federal military employee retirement (6.11A–C:27; 6.11D:29)	7	28.2	29.4	33.7	41.5
Railroad retirement (3.6:12)	8	2.9	2.8	2.7	2.5
Pension benefit guaranty (3.6:13)	9	0.8	0.9	0.9	0.9
State and local employee retirement (6.11A–C:28; 6.11D:30)	10	39.6	38.8	39.0	39.4
Private pension and profit-sharing (6.11A–C:22; 6.11D:24)	11	113.5	120.2	162.6	190.6
Health insurance	12	**399.6**	**423.3**	**459.3**	**501.4**
Federal hospital insurance (3.6:6)	13	67.0	68.7	69.1	70.7
Military medical insurance (3.6:16)	14	1.2	1.3	1.5	1.7
Temporary disability insurance (3.6:18)	15	0.0	0.0	0.0	0.0
Private group health insurance (6.11B,C:31; 6.11D:33)[2]	16	331.4	353.3	388.8	429.0
Life insurance	17	**12.4**	**13.1**	**12.3**	**12.6**
Veterans life insurance (3.6:14)	18	0.0	0.0	0.0	0.0
Private group life insurance (6.11B,C:32; 6.11D:34)[2]	19	12.4	13.0	12.3	12.6
Workers' compensation	20	**52.0**	**55.8**	**60.5**	**66.1**
Federal (3.6:15)	21	2.2	2.3	2.4	2.4
State and local (3.6:19)	22	8.1	9.7	10.6	10.8
Private insurance (6.11B,C:33; 6.11D:35)[2]	23	41.7	43.8	47.5	52.9
Unemployment insurance	24	**29.9**	**29.4**	**30.7**	**35.4**
State unemployment insurance (3.6:8)	25	20.5	20.1	21.4	26.1
Federal unemployment tax (3.6:9)	26	7.1	7.0	6.9	6.8
Railroad employees unemployment insurance (3.6:10)	27	0.1	0.1	0.1	0.1
Federal employees unemployment insurance (3.6:11)	28	0.4	0.4	0.6	0.6
Private supplemental unemployment (6.11B,C:34; 6.11D:36)	29	1.8	1.8	1.7	1.7

1. Employer contributions to privately administered programs and to publicly administered government employee retirement plans are classified as employer contributions for employee pension and insurance funds. Employer contributions to other publicly administered programs are classified as employer contributions for government social insurance.
2. Government contributions to privately administered health, life, and workers' compensation insurance for government employees are classified as employer contributions for employee pension and insurance funds.

NOTE. The numbers in parentheses indicate the tables and line numbers from which the entries in this table are derived.

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Table 7.9. Rental Income of Persons by Legal Form of Organization and by Type of Income

[Billions of dollars]

	Line	2000	2001	2002	2003
Rental income of persons with capital consumption adjustment	1	**150.3**	**167.4**	**170.9**	**153.8**
Other private business	2	**59.6**	**65.7**	**61.8**	**56.2**
Tenant-occupied housing	3	39.0	41.2	45.2	38.8
Nonfarm tenant-occupied permanent site housing	4	38.4	40.5	44.5	38.2
Farm tenant-occupied housing owned by farm operator landlords	5	0.6	0.7	0.7	0.7
Farms owned by nonoperator landlords[1]	6	5.7	5.6	4.8	5.4
Nonfarm nonresidential properties[2]	7	1.3	0.8	0.8	0.9
Royalties	8	13.6	18.0	11.0	11.0
Households and nonprofit institutions	9	**90.6**	**101.7**	**109.1**	**97.7**
Nonfarm owner-occupied housing	10	86.1	96.9	103.9	92.6
Permanent site	11	76.6	81.8	86.0	74.2
Manufactured homes	12	9.5	15.1	17.9	18.5
Farm owner-occupied housing owned by farm operators	13	2.6	2.8	2.8	2.6
Tenant-occupied housing owned by nonprofit institutions	14	2.0	2.0	2.4	2.4
Addendum:					
Rental income with capital consumption adjustment (1–8)	15	136.7	149.4	159.9	142.8

1. Includes housing, service structures, and land.
2. Includes rental income of private noninsured pension plans.

Table 7.10. Dividends Paid and Received by Sector

[Billions of dollars]

	Line	2000	2001	2002	2003
Dividends paid	1	**566.7**	**539.3**	**559.2**	**576.3**
Domestic corporate business[1]	2	480.4	451.9	473.8	494.2
Financial	3	167.0	152.6	167.2	168.7
Nonfinancial	4	313.4	299.3	306.6	325.5
Rest of the world[2]	5	86.3	87.4	85.4	82.1
Dividends received	6	**566.7**	**539.3**	**559.2**	**576.3**
Domestic corporate business[2]	7	131.9	121.9	126.4	119.4
Financial	8	69.9	67.9	74.7	69.4
Nonfinancial	9	62.0	53.9	51.7	50.0
Rest of the world[1]	10	56.8	46.5	42.8	61.6
Government	11	1.9	2.0	2.1	2.5
Persons[3]	12	376.1	369.0	387.9	392.8
Publicly administered government employee retirement plans	13	21.5	19.5	18.2	18.1
Other	14	354.5	349.4	369.7	374.7
Addenda:					
Net corporate dividend payments (16+17)	15	377.9	370.9	390.0	395.3
Domestic corporate business (2–7)	16	348.4	330.1	347.5	374.8
Rest of the world (5–10)	17	29.5	40.9	42.6	20.6
Personal dividend income (15–11)	18	376.1	369.0	387.9	392.8

1. Remitted earnings to foreign residents from their unincorporated U.S. affiliates are treated as dividends paid by domestic corporate business (line 2) and as dividends received by the rest of the world (line 10).
2. Earnings of U.S. residents remitted by their unincorporated foreign affiliates are treated as dividends paid by the rest of the world (line 5) and as dividends received by domestic corporate business (line 7).
3. Dividends received by insured private pension plans are included in dividends received by financial corporate business (line 8), and in imputed interest received by persons, table 7.11 (line 61).

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Table 7.11. Interest Paid and Received by Sector and Legal Form of Organization

[Billions of dollars]

	Line	2000	2001	2002	2003
Monetary interest					
Monetary interest paid	1	**2,806.4**	**2,694.1**	**2,295.9**	**2,249.3**
Domestic business[1]	2	1,712.3	1,642.1	1,316.2	1,294.1
Corporate business	3	1,453.5	1,370.8	1,076.8	1,055.3
Financial	4	940.6	873.5	620.3	606.5
On deposits[2]	5	173.0	157.8	107.8	82.5
On other liabilities	6	767.6	715.7	512.5	524.0
Nonfinancial	7	512.9	497.3	456.5	448.8
Sole proprietorships and partnerships	8	207.1	216.3	182.3	180.9
Farm	9	10.2	9.4	9.1	9.2
Nonfarm	10	196.8	207.0	173.2	171.7
Other private business	11	51.7	55.0	57.1	58.0
Rental income of persons	12	50.5	53.8	55.9	56.8
Proprietors' income	13	1.2	1.2	1.2	1.2
Households and nonprofit institutions	14	555.0	577.5	576.0	579.7
Households	15	537.4	559.9	559.2	564.0
Owner-occupied housing	16	316.9	335.5	351.1	364.4
Persons[3]	17	220.5	224.4	208.1	199.6
Nonprofit institutions	18	17.6	17.6	16.8	15.7
Government	19	366.3	344.4	317.6	306.3
Federal	20	283.3	258.6	229.0	214.1
State and local	21	83.0	85.8	88.6	92.2
Rest of the world	22	172.8	130.2	86.1	69.1
To business and persons	23	169.2	127.0	83.1	64.7
To Federal Government	24	3.6	3.2	3.0	4.4
Monetary interest received	25	**2,806.4**	**2,694.1**	**2,295.9**	**2,249.3**
Domestic business[1]	26	1,815.5	1,729.7	1,439.4	1,427.6
Corporate business	27	1,756.0	1,667.7	1,387.4	1,368.1
Financial	28	1,484.7	1,422.7	1,165.5	1,143.7
Nonfinancial	29	271.3	245.0	221.9	224.4
Financial sole proprietorships and partnerships[4]	30	59.5	62.0	51.9	59.4
Other private business	31	0.0	0.0	0.0	0.0
Persons[4]	32	622.9	623.7	567.3	557.3
Publicly administered government employee retirement plans	33	114.1	104.1	101.7	100.6
Other[5]	34	508.8	519.6	465.6	456.7
Government	35	97.6	92.7	81.5	81.3
Federal	36	18.0	17.7	14.4	15.8
State and local	37	79.6	75.0	67.1	65.4
Rest of the world	38	270.5	248.1	207.8	183.1
From business	39	187.5	165.6	131.7	111.0
From Federal Government	40	83.0	82.4	76.1	72.0
Imputed interest					
Total imputed interest paid (43+70)	41	**350.1**	**391.2**	**401.9**	**361.5**
Total imputed interest received (49+89)	42	**350.1**	**391.2**	**401.9**	**361.5**
Depositor and insurance services:					
Imputed interest paid	43	**454.7**	**470.1**	**473.5**	**458.0**
Domestic corporate business, financial	44	448.5	462.0	465.5	450.5
Banks, credit agencies, and investment companies	45	194.8	225.0	248.8	238.6
Life insurance carriers	46	223.7	205.9	182.9	178.3
Property and casualty insurance companies	47	30.1	31.1	33.8	33.6
Rest of the world	48	6.2	8.1	8.0	7.5
Imputed interest received	49	**454.7**	**470.1**	**473.5**	**458.0**
Domestic business[1]	50	50.0	65.8	75.2	69.2
Corporate business	51	36.1	48.6	56.5	52.8
Financial	52	16.0	18.9	18.6	18.4
Nonfinancial	53	20.0	29.8	37.9	34.4
Sole proprietorships and partnerships	54	13.5	16.7	18.2	15.8
Farm	55	0.6	0.7	0.7	0.6
Nonfarm	56	12.9	16.0	17.5	15.2
Other private business	57	0.4	0.5	0.5	0.5
Households and nonprofit institutions	58	389.3	388.5	380.7	373.9
Households	59	388.1	387.3	379.4	372.6
Owner-occupied housing	60	1.1	1.2	1.2	1.3
Persons	61	386.9	386.1	378.1	371.3
From banks credit agencies, and investment companies	62	151.4	167.9	182.8	180.9
From life insurance carriers	63	223.7	205.9	182.9	178.3
From property and casualty insurance companies	64	11.8	12.4	12.4	12.1
Nonprofit institutions	65	1.2	1.2	1.3	1.3
Government	66	6.5	6.1	7.2	6.5
Federal	67	2.1	0.7	1.1	0.7
State and local	68	4.4	5.3	6.2	5.8
Rest of the world	69	9.0	9.8	10.3	8.5
Borrower services:					
Imputed interest paid	70	**−104.6**	**−78.9**	**−71.6**	**−96.6**
Domestic business[1]	71	−60.7	−47.3	−40.9	−51.9
Corporate business	72	−48.0	−37.0	−31.1	−39.5
Financial	73	−6.6	−5.5	−5.1	−6.7
Nonfinancial	74	−41.4	−31.5	−26.0	−32.8
Sole proprietorships and partnerships	75	−9.7	−7.9	−7.4	−9.1
Farm	76	−1.2	−0.9	−0.8	−1.0
Nonfarm	77	−8.5	−7.0	−6.6	−8.1
Other private business	78	−3.0	−2.4	−2.3	−3.4
Rental income of persons and proprietors' income	79	−3.0	−2.4	−2.3	−3.4
Households and nonprofit institutions	80	−38.6	−30.0	−28.4	−40.0
Households	81	−36.8	−28.5	−26.9	−38.1
Owner-occupied housing	82	−21.0	−16.4	−16.0	−23.8
Persons	83	−15.8	−12.1	−10.9	−14.3
Nonprofit institutions	84	−1.8	−1.5	−1.4	−1.9
Government	85	−3.5	−0.3	−1.2	−3.3
Federal	86	0.0	0.0	0.0	0.0
State and local	87	−3.5	−0.3	−1.2	−3.3
Rest of the world	88	−1.8	−1.4	−1.2	−1.4
Imputed interest received	89	**−104.6**	**−78.9**	**−71.6**	**−96.5**
Domestic corporate business, financial	90	−104.6	−78.9	−71.6	−96.5
Banks, credit agencies, and investment companies	91	−104.6	−78.9	−71.6	−96.5
Addenda:					
Net interest (93+97+98+99)	92	547.6	553.4	521.8	529.4
Domestic business (2+44+71−26−50−90)	93	339.3	340.2	297.9	292.5
Corporate (3+44+72−27−51−90)	94	166.7	158.3	138.9	141.9
Sole proprietorships and partnerships (8+75−30−54)	95	124.4	129.8	104.7	96.5
Other private business (11+78−31−57)	96	48.2	52.1	54.3	54.1
Owner-occupied housing (16+82−60)	97	294.7	317.9	333.8	339.4
Nonprofit institutions (18+84)	98	15.8	16.1	15.4	13.8
Rest of the world (22+48+88−38−69)	99	−102.2	−120.9	−125.3	−116.3
Net interest paid by government (19+85−35−66)	100	258.7	245.4	227.7	215.2
Personal interest payments (17+83)	101	204.7	212.2	197.2	185.3
Personal interest income (92+100+101) or (32+61+65)	102	1,011.0	1,011.0	946.7	929.9

1. Excludes interest paid or received by government enterprises, which is included in the government sector.
2. Consists of interest paid on the deposit liabilities of commercial and mutual savings banks, savings and loan associations, and credit unions.
3. Consists of nonmortgage interest paid by households.
4. Interest received by nonfinancial sole proprietorships and partnerships is considered interest received by persons and is included in line 32.
5. Includes nonprofit institutions primarily serving households.

NOTE. In this table, imputed interest paid (line 41) is the sum of (1) premium supplements paid to property and casualty insurance carriers by households and institutions, governments, domestic business, and the rest of the world as a measure of imputed services provided to these sectors by the property and casualty insurance providers, (2) the difference between the property income received by financial intermediaries from the investment of depositors' or beneficiaries' funds and the interest paid by them to business, households and institutions, governments, and the rest of the world, and (3) the imputed services provided to these sectors in the role of borrowers of financial services; these services are included as negative amounts paid by the borrowers and received by the financial intermediaries.

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Table 7.12. Imputations in the National Income and Product Accounts

[Billions of dollars]

	Line	2000	2001	2002	2003
Gross domestic product					
Gross domestic product	1	**9,817.0**	**10,128.0**	**10,487.0**	**11,004.0**
Imputations (133–134+141+147+148+150+152+153 +158+160+161+165–166+167+170+179+181)	2	1,379.8	1,472.1	1,574.1	1,635.3
Excluding imputations (1–2)	3	8,437.2	8,655.9	8,912.9	9,368.8
Personal consumption expenditures	4	**6,739.4**	**7,055.0**	**7,376.1**	**7,760.9**
Imputations (133–134+141+147+152+160+167+171 +172+173+174–177–178)	5	734.9	792.8	852.1	838.5
Excluding imputations (4–5)	6	6,004.5	6,262.3	6,524.0	6,922.3
Gross private domestic investment	7	**1,735.5**	**1,614.3**	**1,579.2**	**1,665.8**
Imputations (177+178+179)	8	460.8	493.9	528.2	596.9
Excluding imputations (7–8)	9	1,274.7	1,120.5	1,051.0	1,068.9
Net exports of goods and services	10	**–379.5**	**–367.0**	**–424.9**	**–498.1**
Imputations (14–17)	11	4.5	3.0	3.6	2.3
Excluding imputations (10–11)	12	–384.0	–370.1	–428.5	–500.4
Exports of goods and services	13	1,096.3	1,032.8	1,005.0	1,046.2
Imputations (150+158+165)	14	10.7	11.1	11.6	9.9
Excluding imputations (13–14)	15	1,085.6	1,021.7	993.4	1,036.3
Imports of goods and services	16	1,475.8	1,399.8	1,429.9	1,544.3
Imputations (166)	17	6.2	8.1	8.0	7.5
Excluding imputations (16–17)	18	1,469.5	1,391.7	1,421.9	1,536.8
Government consumption expenditures and gross investment	19	**1,721.6**	**1,825.6**	**1,956.6**	**2,075.5**
Imputations (148+153+161+175+181)	20	179.6	182.4	190.2	197.5
Excluding imputations (19–20)	21	1,542.0	1,643.2	1,766.4	1,878.0
Government consumption expenditures	22	1,417.1	1,501.6	1,609.2	1,717.1
Imputations (148+153+161+175+181–182)	23	–124.9	–141.6	–157.2	–160.9
Excluding imputations (22–23)	24	1,542.0	1,643.2	1,766.4	1,878.0
Gross government investment	25	304.5	324.0	347.4	358.5
Imputations (182)	26	304.5	324.0	347.4	358.5
Excluding imputations (25–26)	27	0.0	0.0	0.0	0.0
Gross domestic income					
Gross domestic income	28	**9,944.1**	**10,217.6**	**10,502.3**	**10,978.5**
Imputations (133–134+141+147+148+150+152+153 +158+160+161+165–166+167+170+179+181)	29	1,379.8	1,472.1	1,574.1	1,635.3
Excluding imputations (28–29)	30	8,564.4	8,745.6	8,928.2	9,343.2
Compensation of employees, paid	31	**5,787.3**	**5,947.2**	**6,074.9**	**6,294.5**
Imputations (170)	32	358.4	381.5	417.0	458.7
Excluding imputations (31–32)	33	5,428.8	5,565.8	5,657.9	5,835.8
Taxes on production and imports	34	**708.9**	**728.6**	**762.6**	**798.1**
Imputations (135+142)	35	106.0	112.5	121.8	127.7
Excluding imputations (34–35)	36	602.9	616.2	640.8	670.4
Less: Subsidies	37	**44.3**	**55.3**	**38.2**	**46.7**
Imputations (136)	38	0.4	0.5	0.3	0.5
Excluding imputations (37–38)	39	43.9	54.8	37.9	46.2
Net operating surplus	40	**2,304.5**	**2,315.6**	**2,399.1**	**2,578.7**
Imputations (138+139+167+179+183)	41	597.3	636.9	680.2	675.5
Excluding imputations (40–41)	42	1,707.2	1,678.7	1,718.8	1,903.2
Net interest and miscellaneous payments	43	661.2	687.2	658.2	659.3
Imputations (183)	44	505.3	536.9	568.6	573.9
Excluding imputations (43–44)	45	155.9	150.3	89.6	85.4
Business current transfer payments (net)	46	87.1	92.8	80.9	77.7
Imputations (138)	47	0.5	–2.6	2.0	3.1
Excluding imputations (46–47)	48	86.6	95.5	78.9	74.5
Proprietors' income with inventory valuation and capital consumption adjustments	49	728.4	771.9	769.6	834.1
Imputations (167+179)	50	2.9	2.9	3.0	3.1
Excluding imputations (49–50)	51	725.5	769.0	766.6	831.0
Rental income of persons with capital consumption adjustment	52	150.3	167.4	170.9	153.8
Imputations (139)	53	88.7	99.7	106.7	95.3
Excluding imputations (52–53)	54	61.6	67.8	64.2	58.6
Consumption of fixed capital	55	**1,187.8**	**1,281.5**	**1,303.9**	**1,353.9**
Imputations (140+144+181)	56	318.5	341.7	355.4	374.0
Excluding imputations (55–56)	57	869.3	939.7	948.6	980.0
Personal income, outlays, and saving					
Personal income	58	**8,429.7**	**8,724.1**	**8,878.9**	**9,161.8**
Imputations (139–136+147+160– 164+167+171+172+173+174+179)	59	609.6	660.4	717.9	745.5
Excluding imputations (58–59)	60	7,820.1	8,063.7	8,161.0	8,416.3
Compensation of employees, received	61	5,782.7	5,942.1	6,069.5	6,289.0
Imputations (170)	62	358.4	381.5	417.0	458.7
Excluding imputations (61–62)	63	5,424.3	5,560.6	5,652.5	5,830.3
Proprietors' income with inventory valuation and capital consumption adjustments	64	728.4	771.9	769.6	834.1
Imputations (167+179)	65	2.9	2.9	3.0	3.1
Excluding imputations (64–65)	66	725.5	769.0	766.6	831.0
Rental income of persons with capital consumption adjustment	67	150.3	167.4	170.9	153.8
Imputations (139)	68	88.7	99.7	106.7	95.3
Excluding imputations (67–68)	69	61.6	67.8	64.2	58.6
Personal interest income	70	1,011.0	1,011.0	946.7	929.9
Imputations (147+160–164)	71	163.3	180.3	195.3	193.1
Excluding imputations (70–71)	72	847.7	830.7	751.4	736.8
Personal current transfer receipts	73	1,084.0	1,193.9	1,282.7	1,335.4
Imputations (–136)	74	–0.4	–0.5	–0.3	–0.5
Excluding imputations (73–74)	75	1,084.5	1,194.5	1,282.9	1,335.9
Less: Contributions for government social insurance	76	702.7	731.1	748.3	773.2
Imputations (175)	77	3.2	3.4	3.8	4.1
Excluding imputations (76–77)	78	699.5	727.7	744.5	769.1
Personal current taxes	79	**1,235.7**	**1,237.3**	**1,051.2**	**1,001.9**
Imputations (–135–142)	80	–106.0	–112.5	–121.8	–127.7
Excluding imputations (79–80)	81	1,341.7	1,349.8	1,173.0	1,129.5
Disposable personal income	82	**7,194.0**	**7,486.8**	**7,827.7**	**8,159.9**
Imputations (59–80)	83	715.6	772.9	839.7	873.2
Excluding imputations (82–83)	84	6,478.4	6,714.0	6,988.0	7,286.7
Personal outlays	85	**7,025.6**	**7,354.5**	**7,668.5**	**8,049.3**
Imputations (5–138+198)	86	407.0	448.1	488.8	466.7
Excluding imputations (85–86)	87	6,618.6	6,906.4	7,179.7	7,582.6
Personal saving	88	**168.5**	**132.3**	**159.2**	**110.6**
Imputations (177+178+179–140–144)	89	308.6	324.8	350.8	406.5
Excluding imputations (88–89)	90	–140.2	–192.5	–191.7	–295.9
Government current receipts, expenditures, and net saving					
Government current receipts	91	**3,125.9**	**3,113.1**	**2,954.7**	**3,032.0**
Imputations (148+161+175)	92	9.7	9.5	11.1	10.6
Excluding imputations (91–92)	93	3,116.2	3,103.6	2,943.7	3,021.3
Government current expenditures	94	**2,886.5**	**3,061.6**	**3,234.3**	**3,399.7**
Imputations (148+161+175+181–182)	95	–128.4	–141.9	–158.4	–164.2
Excluding imputations (94–95)	96	3,014.9	3,203.5	3,392.6	3,564.0
Net government saving	97	**239.4**	**51.5**	**–279.5**	**–367.8**
Imputations (182–181)	98	138.1	151.3	169.4	174.9
Excluding imputations (97–98)	99	101.3	–99.8	–449.0	–542.6
Current receipts from and payments to the rest of the world					
Current receipts from the rest of the world	100	**1,478.9**	**1,355.2**	**1,306.8**	**1,375.2**
Imputations (150+165+166)	101	15.2	17.9	18.3	16.0
Excluding imputations (100–101)	102	1,463.8	1,337.4	1,288.5	1,359.2
Exports of goods and services	103	1,096.3	1,032.8	1,005.0	1,046.2
Imputations (150+158+165)	104	10.7	11.1	11.6	9.9
Excluding imputations (103–104)	105	1,085.6	1,021.7	993.4	1,036.3
Income receipts from the rest of the world	106	382.7	322.4	301.8	329.0
Imputations (–158+166)	107	4.5	6.7	6.7	6.1
Excluding imputations (106–107)	108	378.2	315.7	295.0	322.9
Current payments to the rest of the world	109	**1,875.6**	**1,725.6**	**1,764.4**	**1,886.1**
Imputations (150+165+166)	110	15.2	17.9	18.3	16.0
Excluding imputations (109–110)	111	1,860.4	1,707.8	1,746.1	1,870.1
Imports of goods and services	112	1,475.8	1,399.8	1,429.9	1,544.3
Imputations (166)	113	6.2	8.1	8.0	7.5
Excluding imputations (112–113)	114	1,469.5	1,391.7	1,421.9	1,536.8
Income payments to the rest of the world	115	343.7	278.8	274.7	273.9
Imputations (150+165)	116	9.0	9.8	10.3	8.5
Excluding imputations (115–116)	117	334.8	269.0	264.4	265.4
Gross saving or gross domestic investment					
Gross domestic investment, or gross saving and statistical discrepancy	118	**1,643.3**	**1,567.9**	**1,468.9**	**1,513.3**
Imputations (176+182)	119	765.3	817.9	875.7	955.4
Excluding imputations (118–119)	120	878.1	750.1	593.3	557.9
Net saving	121	**582.7**	**376.1**	**180.3**	**133.8**
Imputations (176+182–140–144–181)	122	446.7	476.1	520.3	581.4
Excluding imputations (121–122)	123	135.9	–100.0	–339.9	–447.6
Personal saving	124	168.5	132.3	159.2	110.6
Imputations (176–140–144)	125	308.6	324.8	350.8	406.5
Excluding imputations (124–125)	126	–140.2	–192.5	–191.7	–295.9
Net government saving	127	239.4	51.5	–279.5	–367.8
Imputations (182–181)	128	138.1	151.3	169.4	174.9
Excluding imputations (127–128)	129	101.3	–99.8	–449.0	–542.6
Consumption of fixed capital	130	**1,187.8**	**1,281.5**	**1,303.9**	**1,353.9**
Imputations (140+144+181)	131	318.5	341.7	355.4	374.0
Excluding imputations (130–131)	132	869.3	939.7	948.6	980.0

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Table 7.12. Imputations in the National Income and Product Accounts—Continued

[Billions of dollars]

	Line	2000	2001	2002	2003
Specific Imputations					
Owner-occupied housing:					
Space rent	133	718.8	775.6	827.9	866.7
Intermediate inputs	134	116.8	126.5	136.0	163.7
Taxes on production and imports	135	101.2	107.3	116.1	121.8
Subsidies	136	0.4	0.5	0.3	0.5
Net interest (186–156–164)	137	294.7	317.9	333.8	339.4
Current transfer payments	138	0.5	–2.6	2.0	3.1
Rental income of persons with capital consumption adjustment (133–134–135+136–137–138–140)	139	88.7	99.7	106.7	95.3
Consumption of fixed capital	140	117.4	127.4	133.5	144.0
Rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households[1]	141	**55.3**	**62.9**	**64.9**	**66.1**
Taxes on production and imports	142	4.8	5.2	5.6	5.9
Net interest (187+190)	143	15.8	16.1	15.4	13.8
Consumption of fixed capital	144	34.7	41.6	43.9	46.4
Services furnished without payment by financial intermediaries except life insurance carriers (146+151)	145	**299.4**	**304.0**	**320.4**	**335.2**
Depositor services	146	194.8	225.0	248.8	238.6
Persons[2]	147	151.4	167.9	182.8	180.9
Government	148	6.3	5.8	7.0	6.3
Private enterprises	149	30.0	43.3	50.7	44.7
Rest of the world[3]	150	7.0	8.1	8.3	6.7
Borrower services	151	104.6	78.9	71.6	96.6
Persons	152	15.8	12.1	10.9	14.3
Government	153	3.5	0.3	1.2	3.3
Private enterprises	154	83.6	65.2	58.3	77.6
Domestic business	155	60.7	47.3	40.9	51.9
Owner-occupied housing	156	21.0	16.4	16.0	23.8
Nonprofit institutions serving households	157	1.8	1.5	1.4	1.9
Rest of the world[4]	158	1.8	1.4	1.2	1.4
Premium supplements for property and casualty insurance (160+161+162+165–166)	159	**30.1**	**31.1**	**33.8**	**33.6**
Persons and nonprofit institutions serving households	160	13.0	13.6	13.7	13.4
Government	161	0.2	0.2	0.2	0.3
Private enterprises	162	21.1	23.7	25.8	25.8
Domestic business	163	20.0	22.5	24.6	24.5
Owner-occupied housing	164	1.1	1.2	1.2	1.3
To the rest of the world (exports)	165	2.0	1.7	2.0	1.7
From the rest of the world (imports)	166	6.2	8.1	8.0	7.5
Farm products consumed on farms	167	**0.2**	**0.2**	**0.2**	**0.2**
Output	168	0.6	0.5	0.5	0.5
Less: Intermediate inputs	169	0.4	0.3	0.3	0.3
Employment-related imputations	170	**358.4**	**381.5**	**417.0**	**458.7**
Food furnished to employees, including military and domestic service[5]	171	10.6	10.8	11.3	12.0
Standard clothing issued to military personnel[5]	172	0.3	0.3	0.3	0.5
Employees' lodging[5]	173	0.6	0.6	0.5	0.5
Employer contributions for health and life insurance[6]	174	343.8	366.3	401.1	441.5
Contributions for government social insurance for Federal Government employees for certain programs[7]	175	3.2	3.4	3.8	4.1
Private investment-related imputations	176	**460.8**	**493.9**	**528.2**	**596.9**
Owner-occupied residential structures[8]	177	395.0	418.4	452.8	517.8
Nonresidential fixed investment by nonprofit institutions serving households[9]	178	63.1	72.7	72.6	76.1
Margins on owner-built housing	179	2.7	2.7	2.8	2.9
Government investment-related imputations	180	**470.9**	**496.7**	**525.4**	**542.0**
General government consumption of fixed capital[10]	181	166.4	172.7	178.0	183.6
Gross government investment[11]	182	304.5	324.0	347.4	358.5

	Line	2000	2001	2002	2003
Interest-related imputations:					
Net interest, domestic (184–191+192–195)	183	**505.3**	**536.9**	**568.6**	**573.9**
Interest paid by persons	184	311.7	335.2	350.4	354.4
Monetary interest paid by persons	185	334.5	353.1	367.9	380.1
Owner-occupied housing	186	316.9	335.5	351.1	364.4
Interest paid by nonprofit institutions serving households	187	17.6	17.6	16.8	15.7
Imputed interest paid by persons	188	–22.8	–17.9	–17.5	–25.7
Owner-occupied housing (–156)	189	–21.0	–16.4	–16.0	–23.8
Nonprofit institutions serving households (–157)	190	–1.8	–1.5	–1.4	–1.9
Less: Imputed interest received by persons (164)	191	1.1	1.2	1.2	1.3
Imputed interest paid by private enterprises	192	141.3	190.9	224.2	194.6
By banks, credit agencies, and investment companies for depositor services and by property and casualty insurance carriers (146+159)	193	224.8	256.1	282.6	272.2
By private enterprises for borrower services (–154)	194	–83.6	–65.2	–58.3	–77.6
Less: Imputed interest received	195	–53.5	–12.0	4.8	–26.1
By banks for borrower services (–151)	196	–104.6	–78.9	–71.6	–96.6
By other private enterprises (149+162)	197	51.1	67.0	76.4	70.4
Personal interest payments	198	**–327.5**	**–347.3**	**–361.3**	**–368.7**
Owner-occupied housing (–186+156)	199	–295.9	–319.1	–335.0	–340.7
Interest paid by nonprofit institutions serving households (–143)	200	–15.8	–16.1	–15.4	–13.8
Borrower services paid by persons (–152)	201	–15.8	–12.1	–10.9	–14.3
Personal interest income (147+160–164)	202	**163.3**	**180.3**	**195.3**	**193.1**
Net interest, domestic (183)	203	505.3	536.9	568.6	573.9
Net interest, rest of the world (–150–158–165+166)	204	–4.5	–3.0	–3.6	–2.3
Net imputed interest paid by government (–148–153–161)	205	–10.0	–6.3	–8.4	–9.8
Personal interest payments (198)	206	–327.5	–347.3	–361.3	–368.7
Selected aggregates					
Gross domestic product	207	**9,817.0**	**10,128.0**	**10,487.0**	**11,004.0**
Imputations	208	1,379.8	1,472.1	1,574.1	1,635.3
Owner-occupied housing (133–134)	209	602.1	649.2	691.9	703.1
Rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households (142+143+144)	210	55.3	62.9	64.9	66.1
Services furnished without payment by financial intermediaries except life insurance carriers (147+148+150+152+153+158)	211	185.8	195.5	211.4	212.9
Premium supplements for property and casualty insurance (160+161+165–166)	212	9.0	7.4	8.0	7.9
Employment-related imputations (170)	213	358.4	381.5	417.0	458.7
Farm products consumed on farms (167)	214	0.2	0.2	0.2	0.2
Margins on owner-built housing (179)	215	2.7	2.7	2.8	2.9
Consumption of general government fixed capital (181)	216	166.4	172.7	178.0	183.6
Excluding imputations (207–208)	217	8,437.2	8,655.9	8,912.9	9,368.8
Personal income	218	**8,429.7**	**8,724.1**	**8,878.9**	**9,161.8**
Imputations	219	609.6	660.4	717.9	745.5
Food furnished to employees, including military and domestic service (171)	220	10.6	10.8	11.3	12.0
Standard clothing issued to military personnel (172)	221	0.3	0.3	0.3	0.5
Employees' lodging (173)	222	0.6	0.6	0.5	0.5
Employer contributions for health and life insurance (174)	223	343.8	366.3	401.1	441.5
Farm products consumed on farms (167)	224	0.2	0.2	0.2	0.2
Margins on owner-built housing (179)	225	2.7	2.7	2.8	2.9
Owner-occupied housing (139–136)	226	88.2	99.1	106.4	94.7
Depositor services furnished without payment by financial intermediaries except life insurance carriers and premium supplements (147+160–164)	227	163.3	180.3	195.3	193.1
Excluding imputations (218–219)	228	7,820.1	8,063.7	8,161.0	8,416.3

1. Residential dwellings owned and used by nonprofit institutions serving households are included in owner-occupied housing categories.

2. Includes services furnished without payment by financial intermediaries except life insurance carriers to government employee retirement plans.

3. Classified as a service in exports, and as an income payment to the rest of the world.

4. Classified as a service in exports, and as an income receipt from the rest of the world.

5. For general government employees, recorded as compensation of employees (wages and salaries) and as a sale; does not affect government consumption expenditures. Similar payments for employees of government enterprises are not included in government consumption expenditures; they are deducted in the calculation of the surplus of government enterprises.

6. Health insurance premiums paid by employers are included in the calculation of the "health insurance" category of personal consumption expenditures (PCE); life insurance premiums paid by employers are included in the calculation of the "expenses of handling life insurance and pension plans" category of PCE.

7. Consists of the programs for which a social insurance fund is imputed, and for which contributions are set equal to benefits paid. These payments are funded directly out of the current budget. The specific programs consist of workers' compensation, unemployment insurance, and medical services for the dependents of active duty military personnel at nonmilitary facilities. Source data are not available for the corresponding treatment for similar state and local government programs. Similar payments for employees of government enterprises are not included in government consumption expenditures; they are deducted in the calculation of the surplus of government enterprises.

8. Consists of owner-occupant purchases of new single-family dwellings, including manufactured homes, expenditures on improvements, and payments of commissions on new and existing residential dwellings, less sales of dwellings to government. The series is calculated from the investment data prepared as part of BEA's capital stock estimates. It differs from the investment data shown in table 5.4.5 because the series shown in that table reflects total purchases by private business.

9. Excludes investment by nonprofit institutions serving households in residential properties, which is included in owner-occupant investment (see footnote 1) and in sales of existing structures to governments. The series is calculated from the investment data prepared as part of BEA's capital stock estimates. It differs from the investment data shown in table 5.4.5 because the series shown in that table reflects total purchases by private business.

10. The consumption of fixed capital (CFC) of government enterprises is not included in government consumption expenditures; it is deducted in the calculation of the current surplus of government enterprises and is recorded as part of total government CFC.

11. Includes gross investment of government enterprises.

NOTE. "Imputations" are transactions recorded in the national income and product accounts that are not transactions of the market economy. In this table, the imputations shown in the "specific imputations" section are those that affect gross domestic product (GDP). In table 7.11, imputed interest paid by life insurance carriers (line 46) consists of the property incomes earned on life insurance and pension reserves. These incomes are considered to be incomes received by persons and not by the insurance carriers; this reclassification is not considered an imputation for purposes of table 7.12, because it does not affect GDP.

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Table 7.13. Relation of Consumption of Fixed Capital in the National Income and Product Accounts to Depreciation and Amortization as Published by the Internal Revenue Service

[Billions of dollars]

	Line	2000	2001	2002	2003
Corporations					
Depreciation and amortization, IRS	1	718.7	761.8	.....	.....
Less: Depreciation of assets of foreign branches	2	3.2	3.2	.....	.....
Depreciation or amortization of intangible assets[1]	3	67.2	78.8	.....	.....
Other[2]	4	23.7	25.8	.....	.....
Plus: Accidental damage to fixed capital other than repairable damage	5	4.7	15.1	.....	.....
Depreciation of computer software not in IRS depreciation	6	99.4	113.9	.....	.....
Depreciation of mining exploration, shafts, and wells charged to current expense	7	12.6	13.4	.....	.....
Depreciation of motor vehicles not in IRS depreciation[3]	8	5.7	2.8	.....	.....
Depreciation of railroad track charged to current expense[4]	9	.....	.....	.....	.....
Other[5]	10	1.4	1.5	.....	.....
Equals: Capital consumption allowances, NIPAs	11	748.6	800.6	875.6	943.3
Less: Capital consumption adjustment	12	58.6	48.1	117.8	160.8
Equals: Consumption of fixed capital, NIPAs	13	690.0	752.5	757.8	782.5
Nonfarm sole proprietorships and partnerships					
Depreciation and amortization, IRS	14	182.7	211.4	232.0	.....
Less: Depreciation or amortization of intangible assets[1]	15	7.7	8.5	9.3	.....
Adjustment for misreporting on income tax returns	16	14.4	16.2	14.8	.....
Other[6]	17	0.9	0.9	0.9	.....
Plus: Accidental damage to fixed capital other than repairable damage	18	0.4	1.2	0.5	.....
Depreciation of computer software not in IRS depreciation	19	5.5	6.3	6.9	.....
Depreciation of mining exploration, shafts, and wells charged to current expense	20	3.2	3.5	3.7	.....
Depreciation of motor vehicles not in IRS depreciation[3]	21	0.5	0.6	0.8	.....
Equals: Capital consumption allowances, NIPAs	22	169.2	197.5	219.0	249.6
Less: Capital consumption adjustment	23	66.0	94.4	113.6	140.8
Equals: Consumption of fixed capital, NIPAs	24	103.2	103.1	105.4	108.8

1. Consists of intangible assets that the IRS allows to be amortized.
2. Consists of depreciation or amortization of the following items: Breeding, dairy, and work animals; motion picture films; rental videocassettes; and rental clothing.
3. Consists of depreciation of employees' motor vehicles reimbursed by business and depreciation of business motor vehicles charged to current expense.
4. Beginning with 1981, included in IRS depreciation (line 1).
5. Consists of depreciation of assets owned by Federal Reserve banks, Federally sponsored credit agencies, credit unions, and nonprofit institutions serving business; depreciation of interest paid by public utilities for own-account investment prior to 1987 (beginning with 1987, included in line 1).
6. Consists of depreciation or amortization of rental videocassettes and rental clothing.
IRS Internal Revenue Service

Table 7.14. Relation of Nonfarm Proprietors' Income in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service

[Billions of dollars]

	Line	2000	2001	2002	2003
Net profit (less loss) of nonfarm proprietorships and partnerships, plus payments to partners, IRS	1	393.2	401.7	416.4	.....
Plus: Adjustments for misreporting on income tax returns	2	293.3	300.1	309.0	.....
Posttabulation amendments and revisions[1]	3	–60.7	–66.7	–97.4	.....
Depletion on domestic minerals	4	1.1	1.1	1.0	.....
Adjustment to depreciate expenditures for mining exploration, shafts, and wells	5	0.9	4.1	0.3	.....
Bad debt expense	6	10.8	13.4	15.2	.....
Income received by fiduciaries	7	1.3	1.4	1.3	.....
Income of tax-exempt cooperatives	8	1.9	2.0	1.8	.....
Equals: Nonfarm proprietors' income, NIPAs	9	641.8	657.0	647.5	673.9

1. Consists largely of an adjustment to expense all meals and entertainment, of oilwell bonus payments written off, of adjustments for corporate partners and statutory employees, of interest income, and of margins on owner-built housing.
IRS Internal Revenue Service

Table 7.15. Relation of Net Farm Income in the National Income and Product Accounts to Net Farm Income as Published by the U.S. Department of Agriculture

[Billions of dollars]

	Line	2000	2001	2002	2003
Net farm income, USDA	1	47.8	49.5	36.5	55.7
Plus: Depreciation and other consumption of farm capital, USDA	2	18.0	18.3	18.7	18.6
Farm housing expenses excluding depreciation	3	4.0	4.3	4.6	4.8
Monetary interest received by farm corporations	4	0.9	0.4	0.4	0.3
Valuation adjustment, Commodity Credit Corporation loans	5	–1.9	–2.2	–2.3	–2.3
Change in farm materials and supplies inventories	6	0.6	–0.6	1.2	–0.4
Less: Consumption of fixed capital, NIPAs	7	21.3	27.4	28.0	29.0
Gross rental value of farm housing, USDA	8	10.7	11.4	11.8	11.9
Patronage dividends received from cooperatives	9	0.6	0.6	0.6	0.2
Other[1]	10	1.8	1.8	1.3	1.5
Equals: Farm proprietors' income and corporate profits with inventory valuation and capital consumption adjustments	11	35.2	28.7	17.3	34.2
Proprietors' income	12	22.7	19.7	9.7	21.8
Corporate profits	13	12.5	9.0	7.6	12.3

1. Consists largely of salaries paid to certain farm operators.
USDA U.S. Department of Agriculture

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Table 7.16. Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service

[Billions of dollars]

	Line	2000	2001	2002	2003
Total receipts less total deductions, IRS	1	**914.2**	**590.0**	.....	.....
Plus: Adjustment for misreporting on income tax returns	2	146.8	168.2	.....	.....
Posttabulation amendments and revisions[1]	3	54.4	49.5	.....	.....
Income of organizations not filing corporation income tax returns	4	39.4	36.8	.....	.....
Federal Reserve banks	5	30.8	28.3	.....	.....
Federally sponsored credit agencies[2]	6	3.9	4.1	.....	.....
Other[3]	7	4.7	4.4	.....	.....
Depletion on domestic minerals	8	8.4	7.9	.....	.....
Adjustment to depreciate expenditures for mining exploration, shafts, and wells	9	5.1	10.6	.....	.....
State and local taxes on corporate income	10	35.5	30.2	.....	.....
Interest payments of regulated investment companies	11	−143.5	−124.1	.....	.....
Bad debt expense	12	107.7	142.2	.....	.....
Less: Tax-return measures of:					
Gains, net of losses, from sale of property	13	286.3	156.6	.....	.....
Dividends received from domestic corporations	14	69.6	67.6	.....	.....
Income on equities in foreign corporations and branches (to U.S. corporations)	15	131.4	115.5	.....	.....
Costs of trading or issuing corporate securities[4]	16	53.0	33.3	.....	.....
Plus: Income received from equities in foreign corporations and branches by all U.S. residents, net of corresponding payments	17	145.7	169.7	.....	.....
Equals: Profits before taxes, NIPAs	18	**773.4**	**707.9**	**758.0**	**874.5**
Federal income and excess profits taxes, IRS	19	**266.3**	**220.9**	.....	.....
Plus: Posttabulation amendments and revisions, including results of audit and renegotiation and carryback refunds	20	−9.9	−29.1	.....	.....
Amounts paid to U.S. Treasury by Federal Reserve banks	21	25.3	27.1	.....	.....
State and local taxes on corporate income	22	35.5	30.2	.....	.....
Taxes paid by domestic corporations to foreign governments on income earned abroad	23	10.2	9.2	.....	.....
Less: U.S. tax credits claimed for foreign taxes paid	24	49.9	42.3	.....	.....
Investment tax credit[5]	25	.....	.....	.....	.....
Other tax credits[5]	26	12.3	11.8	.....	.....
Equals: Taxes on corporate income, NIPAs	27	**265.2**	**204.1**	**183.8**	**234.9**
Profits after tax, NIPAs (18–27)	28	**508.2**	**503.8**	**574.2**	**639.6**
Dividends paid in cash or assets, IRS	29	**910.3**	**724.9**	.....	.....
Plus: Posttabulation amendments and revisions[6]	30	−291.2	−156.1	.....	.....
Dividends paid by Federal Reserve banks and certain federally sponsored credit agencies[2]	31	1.8	1.8	.....	.....
U.S. receipts of dividends from abroad, net of payments to abroad	32	29.5	40.9	.....	.....
Earnings remitted to foreign residents from their unincorporated U.S. affiliates	33	4.1	3.9	.....	.....
Interest payments of regulated investment companies	34	−143.5	−124.1	.....	.....
Less: Dividends received by U.S. corporations	35	129.9	117.6	.....	.....
Earnings of U.S. residents remitted by their unincorporated foreign affiliates	36	3.3	2.8	.....	.....
Equals: Net corporate dividend payments, NIPAs	37	**377.9**	**370.9**	**390.0**	**395.3**

1. Consists largely of an adjustment to expense all meals and entertainment, of oilwell bonus payments written off, of adjustments for insurance carriers and savings and loan associations, of amortization of intangible assets, and of tax-exempt interest income.
2. Consists of the Farm Credit System and the Federal home loan banks.
3. Consists of nonprofit organizations serving business and of credit unions.
4. Includes the imputed financial service charge paid by corporations to domestic securities dealers who do not charge an explicit commission.
5. Beginning with 1984, the investment tax credit is included in other tax credits (line 26).
6. Consists largely of an adjustment to remove capital gains distributions of regulated investment companies.

IRS Internal Revenue Service

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Table 7.17. Relation of Monetary Interest Paid and Received in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service

[Billions of dollars]

	Line	2000	2001	2002	2003
Corporations					
Interest paid, IRS	1	**1,271.7**	**1,203.0**	.....	.....
Less: Interest paid by foreign branches of commercial banks	2	29.1	16.6	.....	.....
Plus: Interest paid by organizations not filing corporation income tax returns	3	56.5	49.4	.....	.....
Federally sponsored credit agencies	4	40.2	32.4	.....	.....
Other[1]	5	16.3	17.0	.....	.....
Interest paid by regulated investment companies reported as distributions to stockholders	6	143.5	124.1	.....	.....
Adjustment for mutual savings banks and savings and loan associations	7	2.0	2.2	.....	.....
Other[2]	8	8.9	8.7	.....	.....
Equals: Monetary interest paid by corporations, NIPAs	9	**1,453.5**	**1,370.8**	**1,076.8**	**1,055.3**
Nonfarm proprietorships and partnerships					
Interest paid, IRS	10	**104.8**	**109.6**	**79.3**	.....
Plus: Interest reported on rental expense schedule	11	78.8	83.3	83.1	.....
Interest passed through to partners	12	28.8	30.4	24.6	.....
Interest capitalized on tax returns	13	1.0	1.0	0.7	.....
Less: Adjustment for misreporting on income tax returns	14	16.5	17.2	14.5	.....
Equals: Monetary interest paid, NIPAs	15	**196.8**	**207.0**	**173.2**	**171.7**
Corporations					
Interest received, IRS	16	**1,628.0**	**1,548.9**	.....	.....
Less: Interest received by foreign branches of commercial banks	17	11.8	11.1	.....	.....
Plus: Interest received by organizations not filing corporation income tax returns	18	110.6	102.0	.....	.....
Federal Reserve banks	19	34.0	31.9	.....	.....
Federally sponsored credit agencies	20	44.5	36.6	.....	.....
Other[3]	21	32.1	33.5	.....	.....
Adjustment for mutual savings banks and savings and loan associations	22	12.4	13.0	.....	.....
Other[4]	23	16.7	14.9	.....	.....
Equals: Monetary interest received by corporations, NIPAs	24	**1,756.0**	**1,667.7**	**1,387.4**	**1,368.1**

1. Consists of interest paid by nonprofit organizations serving business and by credit unions.
2. Consists of construction interest capitalized on tax returns, interest reported on tax returns in cost of goods sold, and interest passed through to shareholders by small business corporations.
3. Consists of nonprofit organizations serving business, of credit unions, and of other tax-exempt interest received by commercial banks and nonlife insurance carriers.
4. Consists of interest received by credit agencies and finance companies reported as business receipts on tax returns and of interest passed through to shareholders by small business corporations.

NOTE. Total interest received by financial proprietorships and partnerships is not separately identified by the IRS.
IRS Internal Revenue Service

Table 7.18. Relation of Wages and Salaries in the National Income and Product Accounts to Wages and Salaries as Published by the Bureau of Labor Statistics

[Billions of dollars]

	Line	2000	2001	2002	2003
Total wages and salaries, BLS[1]	1	**4,587.7**	**4,695.2**	**4,714.4**	.....
Plus: Adjustment for misreporting on employment tax returns[2]	2	99.8	103.3	106.5	.....
Adjustment for thrift savings plans[3]	3	0.0	0.0	0.0	.....
Adjustment for selected industries[4]	4	123.1	126.2	137.2	.....
Other[5]	5	18.7	18.1	18.2	.....
Equals: Wage and salary disbursements, NIPAs	6	**4,829.2**	**4,942.8**	**4,976.3**	**5,103.6**
Plus: Wage accruals less disbursements, NIPAs	7	0.0	0.0	0.0	0.0
Equals: Wage and salary accruals, NIPAs	8	**4,829.2**	**4,942.8**	**4,976.3**	**5,103.6**

1. Total annual wages of workers covered by state unemployment insurance (UI) laws and by the Unemployment Compensation for Federal Employees program. Data for the most recent year are preliminary.
2. Consists of unreported wages and salaries paid by employers and of unreported tips.
3. Consists of voluntary contributions by employees. Prior to 1985, employers were not required to report these contributions. In 1985, reporting requirements were enacted by over one half of the states; by 1990, the requirement had been enacted by almost all states.
4. Consists of the difference between estimates from more comprehensive source data (excluding the adjustments in lines 2 and 3) and BLS wages and salaries.
5. Consists of wages and salaries for insurance agents classified as statutory employees, for students and their spouses employed by public colleges or universities, for nonprofit organizations not participating in the UI program, for judicial fees paid to jurors and witnesses, for compensation of prison inmates, for marriage and license fees paid to justices of the peace, and of other coverage adjustments.

BLS Bureau of Labor Statistics

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GDP and Other Major NIPA Series, 1929–2004:II

The historical series from the national income and product accounts (NIPAs) have been updated to present revised estimates from the 2004 annual revision and the "advance" estimates for the second quarter of 2004.

Table 1 presents current-dollar estimates of gross domestic product (GDP) and its components. Table 2A presents estimates of real GDP and its components in chained dollars, and table 2B presents estimates of real GDP and its components in chain-type quantity indexes. Table 3 presents price indexes. Table 4 presents national income and personal income.

The estimates are available on BEA's Web site at <www.bea.gov>.

Table 1. Gross Domestic Product

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment							Net exports of goods and services			Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product	Percent change from preceding period	
		Total	Durable goods	Nondurable goods	Services	Total	Fixed investment					Change in private inventories	Net	Exports	Imports	Total	Federal	State and local			Gross domestic product	Final sales of domestic product
							Total	Nonresidential			Residential											
								Total	Structures	Equipment and software												
1929	103.6	77.4	9.2	37.7	30.5	16.5	14.9	11.0	5.5	5.5	4.0	1.5	0.4	5.9	5.6	9.4	1.7	7.6	102.1	104.4	.....	.....
1930	91.2	70.1	7.2	34.0	29.0	10.8	11.0	8.6	4.4	4.2	2.4	–0.2	0.3	4.4	4.1	10.0	1.8	8.2	91.4	91.9	–12.0	–10.4
1931	76.5	60.7	5.5	29.0	26.2	5.9	7.0	5.3	2.6	2.6	1.8	–1.1	0.0	2.9	2.9	9.9	1.9	8.0	77.6	77.0	–16.1	–15.1
1932	58.7	48.7	3.6	22.7	22.3	1.3	3.6	2.9	1.4	1.5	0.8	–2.4	0.0	2.0	1.9	8.7	1.8	6.9	61.1	59.1	–23.2	–21.3
1933	56.4	45.9	3.5	22.3	20.2	1.7	3.1	2.5	1.1	1.4	0.6	–1.4	0.1	2.0	1.9	8.7	2.3	6.4	57.8	56.7	–4.0	–5.4
1934	66.0	51.5	4.2	26.7	20.5	3.7	4.3	3.3	1.2	2.1	0.9	–0.6	0.3	2.6	2.2	10.5	3.3	7.2	66.6	66.3	17.0	15.1
1935	73.3	55.9	5.1	29.3	21.5	6.7	5.6	4.3	1.4	2.8	1.3	1.1	–0.2	2.8	3.0	10.9	3.4	7.5	72.2	73.6	11.1	8.4
1936	83.8	62.2	6.3	32.9	23.0	8.6	7.5	5.8	1.9	3.9	1.7	1.2	–0.1	3.0	3.2	13.1	5.6	7.5	82.6	84.0	14.3	14.5
1937	91.9	66.8	6.9	35.2	24.7	12.2	9.5	7.5	2.7	4.8	2.1	2.6	0.1	4.0	4.0	12.8	5.1	7.7	89.2	92.2	9.7	8.0
1938	86.1	64.3	5.7	34.0	24.6	7.1	7.7	5.5	2.1	3.4	2.1	–0.6	1.0	3.8	2.8	13.8	5.7	8.1	86.7	86.5	–6.2	–2.8
1939	92.2	67.2	6.7	35.1	25.4	9.3	9.1	6.1	2.2	3.9	3.0	0.2	0.8	4.0	3.1	14.8	6.0	8.8	92.0	92.5	7.0	6.1
1940	101.4	71.3	7.8	37.0	26.5	13.6	11.2	7.7	2.6	5.2	3.5	2.4	1.5	4.9	3.4	15.0	6.5	8.6	99.0	101.7	10.0	7.7
1941	126.7	81.1	9.7	42.9	28.5	18.1	13.8	9.7	3.3	6.4	4.1	4.3	1.0	5.5	4.4	26.5	18.0	8.6	122.4	127.2	25.0	23.6
1942	161.9	89.0	6.9	50.8	31.4	10.4	8.5	6.3	2.2	4.1	2.2	1.9	–0.3	4.4	4.6	62.7	54.1	8.6	160.0	162.3	27.7	30.7
1943	198.6	99.9	6.5	58.6	34.8	6.1	6.9	5.4	1.8	3.7	1.4	–0.7	–2.2	4.0	6.3	94.8	86.5	8.4	199.4	198.9	22.7	24.6
1944	219.8	108.7	6.7	64.3	37.6	7.8	8.7	7.4	2.4	5.0	1.4	–0.9	–2.0	4.9	6.9	105.3	97.0	8.4	220.7	220.1	10.7	10.7
1945	223.1	120.0	8.0	71.9	40.1	10.8	12.3	10.6	3.3	7.3	1.7	–1.5	–0.8	6.8	7.5	93.0	84.1	9.0	224.6	223.4	1.5	1.8
1946	222.3	144.3	15.8	82.7	45.8	31.1	25.1	17.3	7.4	9.9	7.8	6.0	7.2	14.2	7.0	39.6	28.9	10.8	216.3	222.9	–0.4	–3.7
1947	244.2	162.0	20.4	90.9	50.7	35.0	35.5	23.5	8.1	15.3	12.1	–0.6	10.8	18.7	7.9	36.4	22.7	13.7	244.7	245.3	9.8	13.1
1948	269.2	175.0	22.9	96.6	55.6	48.1	42.4	26.8	9.5	17.3	15.6	5.7	5.5	15.5	10.1	40.6	24.2	16.3	263.5	270.6	10.2	7.7
1949	267.3	178.5	25.1	94.9	58.6	36.9	39.6	24.9	9.2	15.7	14.6	–2.7	5.2	14.5	9.2	46.7	27.7	19.0	270.0	268.6	–0.7	2.5
1950	293.8	192.2	30.7	98.2	63.3	54.1	48.3	27.8	10.0	17.8	20.5	5.8	0.7	12.4	11.6	46.8	26.0	20.7	288.0	295.2	9.9	6.7
1951	339.3	208.5	29.9	109.2	69.5	60.2	50.3	31.8	12.0	19.9	18.4	9.9	2.5	17.1	14.6	68.1	45.1	23.0	329.4	341.2	15.5	14.4
1952	358.3	219.5	29.3	114.7	75.4	54.0	50.5	31.9	12.2	19.7	18.6	3.5	1.2	16.5	15.3	83.6	59.2	24.4	354.8	360.3	5.6	7.7
1953	379.4	233.1	32.7	117.8	82.5	56.4	54.5	35.1	13.6	21.5	19.4	1.9	–0.7	15.3	16.0	90.6	64.4	26.1	377.4	381.3	5.9	6.4
1954	380.4	240.0	31.9	119.7	88.4	53.8	55.8	34.7	13.9	20.8	21.1	–1.9	0.4	15.8	15.4	86.2	57.3	28.9	382.3	382.5	0.3	1.3
1955	414.8	258.8	38.8	124.7	95.2	69.0	64.0	39.0	15.2	23.9	25.0	5.0	0.5	17.7	17.2	86.5	54.9	31.6	409.8	417.2	9.0	7.2
1956	437.5	271.7	38.1	130.8	102.8	72.0	68.1	44.5	18.2	26.3	23.6	4.0	2.4	21.3	18.9	91.4	56.7	34.7	433.5	440.3	5.5	5.8
1957	461.1	286.9	40.0	137.1	109.8	70.5	69.7	47.5	19.0	28.6	22.2	0.8	4.1	24.0	19.9	99.7	61.3	38.3	460.3	464.1	5.4	6.2
1958	467.2	296.2	37.4	141.7	117.0	64.5	64.9	42.5	17.6	24.9	22.3	–0.4	0.5	20.6	20.0	106.0	63.8	42.2	467.6	469.8	1.3	1.6
1959	506.6	317.6	42.7	148.5	126.5	78.5	74.6	46.5	18.1	28.4	28.1	3.9	0.4	22.7	22.3	110.0	65.4	44.7	502.7	509.3	8.4	7.5
1960	526.4	331.7	43.3	152.8	135.6	78.9	75.7	49.4	19.6	29.8	26.3	3.2	4.2	27.0	22.8	111.6	64.1	47.5	523.2	529.5	3.9	4.1
1961	544.7	342.1	41.8	156.6	143.8	78.2	75.2	48.8	19.7	29.1	26.4	3.0	4.9	27.6	22.7	119.5	67.9	51.6	541.7	548.2	3.5	3.6
1962	585.6	363.3	46.9	162.8	153.6	88.1	82.0	53.1	20.8	32.3	29.0	6.1	4.1	29.1	25.0	130.1	75.3	54.9	579.5	589.7	7.5	7.0
1963	617.7	382.7	51.6	168.2	162.9	93.8	88.1	56.0	21.2	34.8	32.1	5.6	4.9	31.1	26.1	136.4	76.9	59.5	612.1	622.2	5.5	5.6
1964	663.6	411.4	56.7	178.6	176.1	102.1	97.2	63.0	23.7	39.2	34.3	4.8	6.9	35.0	28.1	143.2	78.5	64.8	658.8	668.5	7.4	7.6
1965	719.1	443.8	63.3	191.5	189.0	118.2	109.0	74.8	28.3	46.5	34.2	9.2	5.6	37.1	31.5	151.5	80.4	71.0	709.9	724.4	8.4	7.8
1966	787.8	480.9	68.3	208.7	203.8	131.3	117.7	85.4	31.3	54.0	32.3	13.6	3.9	40.9	37.1	171.8	92.5	79.2	774.2	792.9	9.5	9.1
1967	832.6	507.8	70.4	217.1	220.3	128.6	118.7	86.4	31.5	54.9	32.4	9.9	3.6	43.5	39.9	192.7	104.8	87.9	822.7	838.0	5.7	6.3
1968	910.0	558.0	80.8	235.7	241.6	141.2	132.1	93.4	33.6	59.9	38.7	9.1	1.4	47.9	46.6	209.4	111.4	98.0	900.9	916.1	9.3	9.5
1969	984.6	605.2	85.9	253.1	266.1	156.4	147.3	104.7	37.7	67.0	42.6	9.2	1.4	51.9	50.5	221.5	113.4	108.2	975.4	990.7	8.2	8.3
1970	1,038.5	648.5	85.0	272.0	291.5	152.4	150.4	109.0	40.3	68.7	41.4	2.0	4.0	59.7	55.8	233.8	113.5	120.3	1,036.5	1,044.9	5.5	6.3
1971	1,127.1	701.9	96.9	285.5	319.5	178.2	169.9	114.1	42.7	71.5	55.8	8.3	0.6	63.0	62.3	246.5	113.7	132.8	1,118.9	1,134.7	8.5	7.9
1972	1,238.3	770.6	110.4	308.0	352.2	207.6	198.5	128.8	47.2	81.7	69.7	9.1	–3.4	70.8	74.2	263.5	119.7	143.8	1,229.2	1,246.8	9.9	9.9
1973	1,382.7	852.4	123.5	343.1	385.8	244.5	228.6	153.3	55.0	98.3	75.3	15.9	4.1	95.3	91.2	281.7	122.5	159.2	1,366.8	1,395.3	11.7	11.2
1974	1,500.0	933.4	122.3	384.5	426.6	249.4	235.4	169.5	61.2	108.2	66.0	14.0	–0.8	126.7	127.5	317.9	134.6	183.4	1,486.0	1,515.5	8.5	8.7
1975	1,638.3	1,034.4	133.5	420.7	480.2	230.2	236.5	173.7	61.4	112.4	62.7	–6.3	16.0	138.7	122.7	357.7	149.1	208.7	1,644.6	1,651.3	9.2	10.7
1976	1,825.3	1,151.9	158.9	458.3	534.7	292.0	274.8	192.4	65.9	126.4	82.5	17.1	–1.6	149.5	151.1	383.0	159.7	223.3	1,808.2	1,842.1	11.4	9.9
1977	2,030.9	1,278.6	181.2	497.1	600.2	361.3	339.0	228.7	74.6	154.1	110.3	22.3	–23.1	159.4	182.4	414.1	175.4	238.7	2,008.6	2,051.2	11.3	11.1
1978	2,294.7	1,428.5	201.7	550.2	676.6	438.0	412.2	280.6	93.6	187.0	131.6	25.8	–25.4	186.9	212.3	453.6	190.9	262.6	2,268.9	2,316.3	13.0	13.0
1979	2,563.3	1,592.2	214.4	624.5	753.3	492.9	474.9	333.9	117.7	216.2	141.0	18.0	–22.5	230.1	252.7	500.8	210.6	290.2	2,545.3	2,595.3	11.7	12.2

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Table 1. Gross Domestic Product—Continued

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment						Net exports of goods and services			Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product	Percent change from preceding period	
							Fixed investment				Change in private inventories									Gross domestic product	Final sales of domestic product
		Total	Durable goods	Nondurable goods	Services	Total	Total	Nonresidential		Residential		Net	Exports	Imports	Total	Federal	State and local				
								Total	Structures	Equipment and software											
1980	2,789.5	1,757.1	214.2	696.1	846.9	479.3	485.6	362.4	136.2	226.2	123.2	−6.3	−13.1	280.8	293.8	566.2	243.8	322.4	2,795.8	2,823.7	8.8	9.8
1981	3,128.4	1,941.1	231.3	758.9	950.8	572.4	542.6	420.0	167.3	252.7	122.6	29.8	−12.5	305.2	317.8	627.5	280.2	347.3	3,098.6	3,161.4	12.2	10.8
1982	3,255.0	2,077.3	240.2	787.6	1,049.4	517.2	532.1	426.5	177.6	248.9	105.7	−14.9	−20.0	283.2	303.2	680.5	310.8	369.7	3,269.9	3,291.5	4.0	5.5
1983	3,536.7	2,290.6	280.8	831.2	1,178.6	564.3	570.1	417.2	154.3	262.9	152.9	−5.8	−51.7	277.0	328.6	733.5	342.9	390.5	3,542.4	3,573.8	8.7	8.3
1984	3,933.2	2,503.3	326.5	884.6	1,292.2	735.6	670.2	489.6	177.4	312.2	180.6	65.4	−102.7	302.4	405.1	797.0	374.4	422.6	3,867.8	3,969.5	11.2	9.2
1985	4,220.3	2,720.3	363.5	928.7	1,428.1	736.2	714.4	526.2	194.5	331.7	188.2	21.8	−115.2	302.0	417.2	879.0	412.8	466.2	4,198.4	4,246.8	7.3	8.5
1986	4,462.8	2,899.7	403.0	958.4	1,538.3	746.5	739.9	519.8	176.5	343.3	220.1	6.6	−132.7	320.5	453.3	949.3	438.6	510.7	4,456.3	4,480.6	5.7	6.1
1987	4,739.5	3,100.2	421.7	1,015.3	1,663.3	785.0	757.8	524.1	174.2	349.9	233.7	27.1	−145.2	363.9	509.1	999.5	460.1	539.4	4,712.3	4,757.4	6.2	5.7
1988	5,103.8	3,353.6	453.6	1,083.5	1,816.5	821.6	803.1	563.8	182.8	381.0	239.3	18.5	−110.4	444.1	554.5	1,039.0	462.3	576.7	5,085.3	5,127.4	7.7	7.9
1989	5,484.4	3,598.5	471.8	1,166.7	1,960.0	874.9	847.3	607.7	193.7	414.0	239.5	27.7	−88.2	503.3	591.5	1,099.1	482.2	616.9	5,456.7	5,510.6	7.5	7.3
1990	5,803.1	3,839.9	474.2	1,249.9	2,115.9	861.0	846.4	622.4	202.9	419.5	224.0	14.5	−78.0	552.4	630.3	1,180.2	508.3	671.9	5,788.5	5,837.9	5.8	6.1
1991	5,995.9	3,986.1	453.9	1,284.8	2,247.4	802.9	803.3	598.2	183.6	414.6	205.1	−0.4	−27.5	596.8	624.3	1,234.4	527.7	706.7	5,996.3	6,026.3	3.3	3.6
1992	6,337.7	4,235.3	483.6	1,330.5	2,421.2	864.8	848.5	612.1	172.6	439.6	236.3	16.3	−33.2	635.3	668.6	1,271.0	533.9	737.0	6,321.4	6,367.4	5.7	5.4
1993	6,657.4	4,477.9	526.7	1,379.4	2,571.8	953.4	932.5	666.6	177.2	489.4	266.0	20.8	−65.0	655.8	720.9	1,291.2	525.2	766.0	6,636.6	6,689.3	5.0	5.0
1994	7,072.2	4,743.3	582.2	1,437.2	2,723.9	1,097.1	1,033.3	731.4	186.8	544.6	301.9	63.8	−93.6	720.9	814.5	1,325.5	519.1	806.3	7,008.4	7,098.4	6.2	5.6
1995	7,397.7	4,975.8	611.6	1,485.1	2,879.1	1,144.0	1,112.9	810.0	207.3	602.8	302.8	31.1	−91.4	812.2	903.6	1,369.2	519.2	850.0	7,366.5	7,433.4	4.6	5.1
1996	7,816.9	5,256.8	652.6	1,555.5	3,048.7	1,240.3	1,209.5	875.4	224.6	650.8	334.1	30.8	−96.2	868.6	964.8	1,416.0	527.4	888.6	7,786.1	7,851.9	5.7	5.7
1997	8,304.3	5,547.4	692.7	1,619.0	3,235.8	1,389.8	1,317.8	968.7	250.3	718.3	349.1	72.0	−101.6	955.3	1,056.9	1,468.7	530.9	937.8	8,232.3	8,337.3	6.2	5.7
1998	8,747.0	5,879.5	750.2	1,683.6	3,445.7	1,509.1	1,438.4	1,052.6	275.2	777.3	385.8	70.8	−159.9	955.9	1,115.9	1,518.3	530.4	987.9	8,676.2	8,768.3	5.3	5.4
1999	9,268.4	6,282.5	817.6	1,804.8	3,660.0	1,625.7	1,558.8	1,133.9	282.2	851.7	424.9	66.9	−260.5	991.2	1,251.7	1,620.8	555.8	1,065.0	9,201.5	9,302.2	6.0	6.1
2000	9,817.0	6,739.4	863.3	1,947.2	3,928.8	1,735.5	1,679.0	1,232.1	313.2	918.9	446.9	56.5	−379.5	1,096.3	1,475.8	1,721.6	578.8	1,142.8	9,760.5	9,855.9	5.9	6.1
2001	10,128.0	7,055.0	883.7	2,017.1	4,154.3	1,614.3	1,646.1	1,176.8	322.6	854.2	469.3	−31.7	−367.0	1,032.8	1,399.8	1,825.6	612.9	1,212.8	10,159.7	10,171.6	3.2	4.1
2002	10,487.0	7,376.1	916.2	2,080.1	4,379.8	1,579.2	1,568.0	1,063.9	271.6	792.4	504.1	11.2	−424.9	1,005.0	1,429.9	1,956.6	680.8	1,275.8	10,475.9	10,514.1	3.5	3.1
2003	11,004.0	7,760.9	950.7	2,200.1	4,610.1	1,665.8	1,667.0	1,094.7	261.6	833.1	572.3	−1.2	−498.1	1,046.2	1,544.3	2,075.5	752.2	1,323.3	11,005.3	11,059.2	4.9	5.1
1947: I	237.2	156.3	19.4	87.7	49.2	33.7	33.2	22.8	7.9	14.9	10.4	0.5	10.9	18.4	7.5	36.3	23.4	13.0	236.7	238.2	.....	.....
II	240.5	160.2	20.0	90.1	50.1	32.4	33.6	23.2	7.9	15.2	10.4	−1.2	11.3	19.5	8.2	36.6	23.3	13.4	241.7	241.6	5.6	8.7
III	244.6	163.7	20.3	92.1	51.3	32.7	35.6	23.3	8.3	15.0	12.3	−2.9	11.8	19.4	7.7	36.4	22.4	14.0	247.5	245.7	7.0	9.9
IV	254.4	167.8	22.0	93.6	52.1	41.0	39.6	24.5	8.4	16.1	15.1	1.5	9.3	17.6	8.3	36.3	21.6	14.7	252.9	255.6	17.1	9.1
1948: I	260.4	170.5	22.0	95.1	53.4	45.0	41.3	26.2	8.8	17.3	15.2	3.6	7.3	16.9	9.6	37.6	22.4	15.2	256.7	261.8	9.7	6.2
II	267.3	174.3	22.5	97.0	54.8	48.1	42.2	26.0	9.3	16.7	16.3	5.9	5.2	15.2	10.0	39.7	23.8	15.9	261.5	268.8	11.1	7.6
III	273.9	177.2	23.7	97.0	56.5	50.2	43.1	27.0	9.9	17.1	16.1	7.2	4.9	15.4	10.5	41.4	24.6	16.8	266.7	275.3	10.1	8.3
IV	275.2	178.1	23.4	97.3	57.5	49.1	43.1	28.1	10.1	18.0	15.0	6.0	4.5	14.6	10.1	43.5	26.0	17.5	269.2	276.6	1.9	3.8
1949: I	270.0	177.0	22.8	96.3	57.9	40.9	40.5	26.6	9.7	16.8	14.0	0.4	6.5	16.1	9.6	45.6	27.6	18.0	269.6	271.4	−7.3	0.6
II	266.2	178.6	24.8	95.3	58.5	34.0	39.2	25.5	9.4	16.1	13.7	−5.1	6.3	15.6	9.4	47.3	28.6	18.7	271.4	267.6	−5.4	2.7
III	267.7	178.0	25.8	93.5	58.6	37.3	38.6	24.1	8.9	15.2	14.5	−1.3	5.2	14.1	8.9	47.2	27.7	19.5	269.0	269.0	2.2	−3.5
IV	265.2	180.4	26.8	94.3	59.4	35.2	39.9	23.5	8.7	14.8	16.3	−4.7	3.0	12.1	9.1	46.6	26.9	19.7	269.9	266.4	−3.6	1.4
1950: I	275.2	183.1	27.7	94.8	60.6	44.4	42.3	24.2	9.1	15.1	18.1	2.0	2.2	11.7	9.5	45.6	25.5	20.0	273.2	276.5	16.0	5.0
II	284.6	187.0	28.1	96.3	62.5	49.9	47.0	26.6	9.5	17.1	20.4	2.8	1.6	11.9	10.2	46.1	25.7	20.4	281.7	285.9	14.2	13.1
III	302.0	200.7	35.6	100.9	64.2	56.1	52.0	29.6	10.3	19.3	22.3	4.2	−0.7	12.3	13.0	45.9	24.9	21.0	297.8	303.6	26.8	24.8
IV	313.4	198.1	31.5	100.9	65.7	65.9	51.9	30.6	11.0	19.6	21.3	14.0	−0.2	13.5	13.7	49.5	27.9	21.6	299.3	315.0	16.0	2.1
1951: I	329.0	209.4	33.8	107.8	67.8	62.1	51.7	30.9	11.5	19.4	20.8	10.4	0.2	15.0	14.9	57.4	35.2	22.1	318.6	330.5	21.5	28.4
II	336.7	205.1	28.9	107.4	68.8	64.8	50.1	31.8	12.2	19.7	18.2	14.8	1.9	17.1	15.2	64.7	41.8	22.9	321.9	338.5	9.6	4.1
III	343.6	207.8	28.3	109.4	70.0	59.4	49.6	32.5	12.3	20.2	17.2	9.7	3.7	18.1	14.3	72.6	49.2	23.4	333.8	345.6	8.5	15.7
IV	348.0	211.8	28.4	112.0	71.3	54.4	49.6	32.2	11.9	20.2	17.5	4.7	4.2	18.2	14.0	77.6	53.9	23.7	343.3	350.1	5.2	11.8
1952: I	351.3	213.1	28.9	111.4	72.8	55.2	50.5	32.4	12.0	20.4	18.0	4.7	3.7	18.7	15.0	79.2	55.4	23.8	346.5	353.3	3.8	3.9
II	352.2	217.3	29.1	113.7	74.4	49.9	51.4	32.9	12.1	20.8	18.5	−1.5	2.0	16.6	14.6	83.1	58.5	24.6	353.7	354.2	1.0	8.5
III	358.5	219.8	27.6	115.9	76.3	53.9	48.3	29.8	12.2	17.7	18.5	5.6	0.0	15.2	15.3	84.9	60.5	24.4	353.0	360.5	7.4	−0.8
IV	371.4	227.9	31.7	117.9	78.3	57.1	51.9	32.5	12.6	19.9	19.4	5.3	−1.0	15.3	16.3	87.4	62.4	25.0	366.1	373.3	15.1	15.8
1953: I	378.4	231.5	33.3	118.1	80.1	57.9	54.0	34.3	13.1	21.2	19.7	3.9	−0.7	15.1	15.8	89.7	63.9	25.8	374.5	380.3	7.8	9.5
II	382.0	233.3	33.1	118.1	82.1	58.1	54.6	34.8	13.5	21.3	19.8	3.6	−1.3	15.2	16.4	91.8	66.2	25.6	378.4	384.0	3.9	4.2
III	381.1	234.0	32.7	117.6	83.8	57.4	55.1	35.9	13.7	22.1	19.2	2.3	−0.6	15.8	16.3	90.3	64.0	26.3	378.8	382.9	−0.9	0.4
IV	375.9	233.5	31.8	117.5	84.2	52.3	54.4	35.4	14.0	21.4	18.9	−2.0	−0.3	15.2	15.5	90.5	63.6	26.9	377.9	377.8	−5.3	−0.9
1954: I	375.3	235.5	31.1	118.7	85.7	51.5	53.5	34.5	13.9	20.6	19.0	−2.0	−0.4	14.4	14.8	88.6	60.8	27.8	377.3	377.3	−0.7	−0.7
II	376.0	238.3	31.8	118.8	87.6	51.2	54.6	34.3	13.9	20.4	20.3	−3.4	0.3	16.4	16.2	86.2	57.7	28.5	379.4	378.0	0.7	2.3
III	380.8	240.7	31.4	119.9	89.4	54.7	56.8	35.0	13.9	21.1	21.8	−2.1	0.6	15.9	15.3	84.8	55.4	29.5	382.9	382.9	5.2	3.8
IV	389.5	245.5	33.2	121.3	91.0	57.8	58.1	34.9	13.8	21.1	23.2	−0.3	1.1	16.6	15.5	85.0	55.2	29.8	389.8	391.8	9.4	7.4
1955: I	402.6	251.8	36.5	122.3	93.0	64.2	60.4	35.4	14.3	21.1	25.0	3.8	1.1	17.3	16.2	85.4	54.6	30.8	398.8	405.0	14.2	9.6
II	410.9	256.9	38.8	124.0	94.1	68.1	63.5	37.9	14.7	23.1	25.6	4.6	−0.2	16.9	17.1	86.0	54.7	31.3	406.3	413.3	8.5	7.7
III	419.5	261.1	40.5	125.0	95.6	70.0	65.7	40.4	15.4	25.0	25.2	4.3	0.7	18.1	17.4	87.7	55.8	31.8	415.2	421.9	8.6	9.1
IV	426.0	265.1	39.4	127.5	98.2	73.9	66.6	42.5	16.2	26.3	24.2	7.2	0.2	18.3	18.1	86.8	54.4	32.4	418.8	428.5	6.4	3.5
1956: I	428.3	266.7	37.7	129.1	99.9	73.0	66.6	42.9	17.4	25.4	23.7	6.4	0.4	19.4	18.9	88.2	54.7	33.5	421.9	431.2	2.2	3.0
II	434.2	269.4	37.8	130.0	101.6	71.4	67.8	43.9	18.0	25.9	23.9	3.6	1.9	20.9	19.0	91.5	57.1	34.4	430.6	437.0	5.6	8.5
III	439.3	272.6	37.6	131.3	103.7	72.5	68.9	45.4	18.6	26.8	23.5	3.6	2.6	21.8	19.3	91.6	56.4	35.1	435.7	442.2	4.7	4.8
IV	448.1	278.0	39.4	132.7	105.8	71.2	69.0	45.9	18.7	27.2	23.0	2.2	4.5	23.1	18.5	94.4	58.5	35.8	445.9	450.7	8.3	9.7
1957: I	457.2	282.4	40.6	134.5	107.4	71.8	69.6	47.0	18.8	28.2	22.6	2.2	4.8	24.9	20.1	98.2	61.1	37.1	455.1	460.3	8.4	8.5
II	459.2	284.7	40.1	135.8	108.8	71.9	69.3	47.1	19.0	28.1	22.2	2.7	4.1	24.4	20.3	98.4	60.5	38.0	456.5	462.6	1.7	1.3
III	466.4	289.3	39.8	139.2	110.4	73.2	70.4	48.4	19.1	29.3	22.0	2.8	4.0	23.8	19.8	99.9	61.2	38.7	463.6	469.7	6.5	6.4
IV	461.5	291.0	39.4	138.9	112.7	64.9	69.4	47.5	18.9	28.6	21.9	−4.5	3.4	23.0	19.6	102.3	62.7	39.6	466.1	464.1	−4.1	2.1

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Table 1. Gross Domestic Product—Continued

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment							Net exports of goods and services			Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product	Percent change from preceding period	
							Fixed investment															
								Nonresidential														
		Total	Durable goods	Non-durable goods	Services	Total	Total	Total	Structures	Equipment and software	Residential	Change in private inventories	Net	Exports	Imports	Total	Federal	State and local			Gross domestic product	Final sales of domestic product
1958: I	454.0	290.5	37.4	139.5	113.6	60.5	64.5	43.6	18.1	25.5	20.9	−4.0	1.1	20.5	19.5	101.8	61.2	40.6	458.0	456.6	−6.4	−6.8
II	458.1	293.4	36.6	140.8	116.0	58.7	63.0	42.0	17.6	24.4	21.0	−4.2	0.5	20.5	20.1	105.4	63.9	41.6	462.3	460.8	3.7	3.8
III	471.7	298.5	37.3	142.8	118.4	65.5	63.9	41.4	17.3	24.1	22.5	1.5	0.9	20.6	19.7	106.9	64.2	42.7	470.2	474.3	12.5	7.0
IV	485.0	302.3	38.5	143.9	119.9	73.2	68.0	43.1	17.6	25.5	24.9	5.2	−0.3	20.6	20.8	109.7	66.0	43.7	479.8	487.6	11.7	8.4
1959: I	495.4	310.0	41.5	146.1	122.4	76.2	72.3	44.5	17.4	27.1	27.8	3.9	0.4	21.8	21.4	108.9	64.3	44.5	491.5	498.0	8.9	10.2
II	508.4	316.0	43.2	147.6	125.1	82.2	74.9	46.1	18.0	28.1	28.8	7.3	0.0	22.6	22.5	110.2	65.5	44.7	501.2	511.0	10.9	8.1
III	509.3	321.2	44.1	149.3	127.8	76.4	76.1	47.8	18.6	29.1	28.3	0.4	0.6	23.5	22.9	111.0	66.2	44.8	508.9	512.1	0.7	6.3
IV	513.2	323.3	41.8	150.9	130.6	79.3	75.2	47.7	18.5	29.2	27.5	4.1	0.6	23.1	22.5	110.0	65.4	44.6	509.1	516.2	3.1	0.2
1960: I	526.9	326.9	43.2	150.8	132.8	89.1	77.9	49.5	19.4	30.2	28.4	11.2	2.7	26.0	23.3	108.3	62.4	45.8	515.7	529.8	11.1	5.3
II	526.1	332.7	44.1	153.6	135.0	79.7	76.5	50.3	19.5	30.9	26.1	3.2	4.2	27.6	23.5	109.5	62.4	47.2	522.9	529.1	−0.6	5.7
III	528.9	332.7	43.6	153.0	136.1	78.7	74.4	49.0	19.4	29.6	25.3	4.3	4.2	27.0	22.9	113.4	65.3	48.1	524.6	532.1	2.2	1.3
IV	523.6	334.6	42.4	153.9	138.3	68.1	73.9	48.6	20.0	28.6	25.3	−5.8	5.8	27.5	21.7	115.1	66.3	48.8	529.4	527.0	−4.0	3.7
1961: I	527.9	335.1	39.9	155.2	140.1	70.3	72.8	47.5	19.9	27.6	25.3	−2.5	5.8	27.5	21.7	116.7	66.0	50.7	530.5	531.5	3.3	0.8
II	539.0	340.1	40.9	156.0	143.2	75.8	74.0	48.4	19.6	28.8	25.5	1.8	5.5	27.4	21.9	117.6	66.8	50.8	537.2	542.4	8.7	5.2
III	549.4	343.0	42.1	156.5	144.4	82.4	75.7	48.8	19.7	29.1	26.9	6.7	3.9	27.2	23.3	120.2	68.6	51.6	542.8	552.9	8.0	4.2
IV	562.5	350.3	44.2	158.6	147.5	84.2	78.2	50.4	19.6	30.8	27.8	6.0	4.4	28.3	23.9	123.6	70.2	53.4	556.6	566.1	9.9	10.6
1962: I	576.0	355.6	45.2	160.6	149.8	89.4	80.0	51.6	20.0	31.6	28.4	9.4	4.0	28.3	24.3	127.2	73.4	53.8	566.6	579.6	9.9	7.4
II	583.2	361.2	46.4	161.9	152.8	87.9	82.5	53.2	20.8	32.4	29.2	5.4	5.8	30.7	24.9	128.3	73.9	54.4	577.8	587.2	5.1	8.1
III	590.0	365.1	46.9	163.4	154.7	89.3	83.1	53.9	21.4	32.5	29.2	6.2	3.8	29.0	25.1	131.8	76.6	55.2	583.8	594.0	4.7	4.2
IV	593.3	371.3	48.9	165.2	157.2	86.0	82.6	53.5	20.9	32.6	29.1	3.4	2.8	28.4	25.6	133.2	77.1	56.1	589.9	598.0	2.3	4.3
1963: I	602.4	374.9	50.0	166.3	158.6	90.5	83.6	53.4	20.2	33.2	30.2	6.9	3.9	29.1	25.2	133.2	75.5	57.6	595.6	606.9	6.3	3.9
II	611.2	379.0	51.3	167.0	160.8	92.2	87.3	55.1	21.2	33.9	32.2	4.8	6.5	32.4	25.9	133.4	74.9	58.5	606.3	615.5	5.9	7.4
III	623.9	386.0	52.0	169.4	164.6	95.0	89.3	56.8	21.4	35.4	32.5	5.7	3.9	30.6	26.7	139.0	78.8	60.2	618.2	628.4	8.6	8.1
IV	633.5	390.7	53.1	169.9	167.7	97.4	92.3	58.7	21.9	36.8	33.7	5.1	5.4	32.2	26.8	139.9	78.4	61.5	628.4	638.1	6.3	6.8
1964: I	649.6	400.3	55.2	174.0	171.1	100.7	95.5	60.1	22.4	37.7	35.4	5.1	7.3	34.2	27.0	141.3	78.6	62.7	644.5	654.6	10.6	10.6
II	658.8	408.3	56.6	177.3	174.4	100.6	96.1	61.9	23.4	38.5	34.2	4.5	7.1	34.8	27.7	142.9	78.4	64.5	654.4	663.7	5.8	6.3
III	670.5	417.2	58.4	181.0	177.8	102.5	97.8	64.1	24.3	39.8	33.7	4.7	6.4	34.8	28.4	144.4	78.9	65.5	665.8	675.5	7.2	7.1
IV	675.6	419.8	56.4	182.2	181.2	104.6	99.6	65.7	24.8	40.9	33.8	5.0	6.9	36.2	29.3	144.3	77.8	66.5	670.6	680.3	3.1	2.9
1965: I	695.7	430.5	61.9	185.0	183.6	115.7	104.1	70.3	26.1	44.1	33.9	11.5	4.6	33.1	28.5	144.9	77.1	67.8	684.1	701.1	12.4	8.3
II	708.1	437.4	61.7	188.7	187.0	115.8	107.3	73.1	28.2	44.9	34.2	8.6	7.5	39.1	31.7	147.4	77.5	69.9	699.6	713.8	7.4	9.3
III	725.2	446.6	63.6	192.6	190.5	119.7	110.4	76.1	28.5	47.5	34.3	9.3	4.9	36.9	32.0	154.0	81.6	72.5	715.9	730.4	10.0	9.7
IV	747.5	460.6	65.9	199.9	194.8	121.8	114.2	79.7	30.4	49.3	34.5	7.6	5.5	39.5	33.9	159.6	85.5	74.1	739.9	752.3	12.9	14.1
1966: I	770.8	471.0	68.9	204.3	197.8	131.7	117.9	83.0	31.1	51.9	34.8	13.9	4.4	39.4	35.0	163.6	87.6	76.0	756.9	775.8	13.1	9.5
II	779.9	476.1	66.3	207.9	201.9	130.7	118.4	85.2	31.2	54.0	33.2	12.3	5.2	41.5	36.2	167.9	90.0	77.9	767.6	785.0	4.8	5.8
III	793.4	485.3	68.8	211.0	205.4	130.2	118.3	86.4	31.9	54.5	31.9	11.9	2.2	40.4	38.2	175.7	95.8	79.9	781.5	798.3	7.1	7.4
IV	807.1	491.1	69.1	211.7	210.2	132.7	116.1	87.0	31.2	55.7	29.2	16.5	3.6	42.4	38.8	179.8	96.8	83.0	790.6	812.4	7.1	4.7
1967: I	817.9	495.4	67.6	213.8	213.9	129.3	113.9	85.6	31.7	53.9	28.3	15.4	4.6	44.0	39.4	188.7	103.2	85.4	802.5	823.2	5.5	6.2
II	822.5	504.5	71.0	215.6	217.9	123.7	117.3	85.7	30.9	54.8	31.6	6.3	4.5	43.5	39.0	189.7	102.9	86.8	816.1	827.6	2.2	7.0
III	837.1	511.8	71.1	218.0	222.7	128.5	119.2	85.8	31.5	54.3	33.4	9.3	2.9	42.4	39.5	194.0	105.6	88.3	827.9	842.8	7.3	5.9
IV	852.8	519.3	72.0	220.8	226.5	132.9	124.5	88.4	32.0	56.5	36.0	8.4	2.2	43.9	41.7	198.4	107.4	90.9	844.4	858.4	7.7	8.2
1968: I	879.9	537.3	77.1	228.1	232.1	137.2	128.8	91.9	33.1	58.8	36.9	8.4	1.1	45.5	44.4	204.3	110.3	94.0	871.5	885.7	13.3	13.5
II	904.2	551.2	79.1	233.3	238.8	143.4	129.3	91.2	33.2	58.0	38.2	14.1	1.9	47.4	45.4	207.7	110.7	97.0	890.2	910.2	11.5	8.8
III	919.4	567.4	83.3	239.4	244.6	139.7	132.0	93.2	33.2	59.9	38.9	7.7	1.3	49.5	48.2	211.1	111.8	99.2	911.7	925.7	6.9	10.1
IV	936.3	576.3	83.6	242.0	250.7	144.4	138.3	97.4	34.8	62.6	40.9	6.0	1.1	49.2	48.2	214.6	112.7	102.0	930.3	942.6	7.6	8.4
1969: I	961.0	588.5	85.5	246.4	256.6	155.7	144.2	101.0	35.8	65.2	43.2	11.5	0.2	44.0	43.8	216.6	112.2	104.4	949.5	967.3	11.0	8.5
II	976.3	599.9	85.9	251.1	262.9	155.7	146.4	103.0	36.7	66.4	43.4	9.2	1.2	53.9	52.7	219.5	112.1	107.4	967.0	982.4	6.5	7.6
III	996.5	610.2	86.1	255.2	268.9	160.3	150.1	106.9	38.9	68.0	43.2	10.2	1.0	53.3	52.4	224.9	115.4	109.5	986.3	1,002.4	8.5	8.2
IV	1,004.6	622.2	86.2	259.9	276.1	154.1	148.3	107.6	39.4	68.2	40.7	5.8	3.3	56.5	53.1	225.0	113.7	111.3	998.9	1,010.7	3.3	5.2
1970: I	1,017.3	633.3	84.9	266.1	282.3	150.7	148.8	108.1	39.5	68.7	40.7	1.8	3.4	56.9	53.5	229.9	115.0	114.9	1,015.5	1,023.6	5.1	6.8
II	1,033.2	643.3	86.0	269.8	287.5	153.9	148.8	109.4	40.3	69.1	39.4	5.1	5.4	60.6	55.2	230.7	112.7	118.0	1,028.2	1,039.9	6.4	5.1
III	1,050.7	655.3	86.9	273.6	294.7	156.1	151.0	110.6	40.6	70.0	40.4	5.1	3.8	60.3	56.4	235.6	112.8	122.7	1,045.6	1,057.3	6.9	7.0
IV	1,052.9	662.0	82.1	278.4	301.5	148.9	152.9	107.9	40.8	67.1	45.0	−4.0	3.2	61.1	57.9	238.9	113.3	125.6	1,056.9	1,059.0	0.8	4.4
1971: I	1,098.3	681.0	92.7	280.3	308.0	171.3	159.0	110.4	41.5	68.9	48.6	12.3	4.4	63.1	58.7	241.6	112.9	128.7	1,086.1	1,105.8	18.4	11.5
II	1,119.1	695.1	95.5	284.1	315.5	178.8	167.9	113.4	42.3	71.0	54.6	10.9	−0.2	63.1	63.3	245.3	113.5	131.8	1,108.2	1,127.0	7.8	8.4
III	1,139.3	707.5	97.8	286.7	323.1	183.4	173.2	114.8	43.1	71.7	58.3	10.2	−0.1	65.4	65.5	248.5	114.7	133.8	1,129.1	1,146.6	7.4	7.8
IV	1,151.7	723.8	101.5	290.9	331.3	179.2	179.5	118.0	43.8	74.2	61.5	−0.3	−1.7	60.3	61.9	250.3	113.6	136.8	1,152.0	1,159.4	4.4	8.4
1972: I	1,190.6	741.2	104.9	295.9	340.4	193.2	189.9	123.3	45.8	77.6	66.6	3.2	−3.5	68.6	72.2	259.7	119.8	139.9	1,187.3	1,198.7	14.2	12.8
II	1,225.9	759.8	108.1	304.4	347.3	206.5	194.5	126.3	46.6	79.7	68.2	12.0	−4.3	67.2	71.4	263.9	122.6	141.3	1,213.9	1,234.1	12.4	9.3
III	1,249.7	778.3	111.4	311.4	355.4	212.4	198.6	129.1	47.3	81.8	69.6	13.7	−2.6	71.5	74.1	261.6	116.9	144.8	1,236.0	1,258.6	8.0	7.5
IV	1,287.0	803.1	117.0	320.5	365.6	218.4	210.9	136.6	49.0	87.6	74.3	7.5	−3.1	76.1	79.2	268.6	119.4	149.2	1,279.5	1,296.0	12.5	14.9
1973: I	1,335.5	827.7	125.1	330.3	372.3	232.5	222.0	144.1	51.3	92.8	77.9	10.6	−1.4	84.0	85.4	276.7	123.4	153.3	1,325.0	1,346.2	16.0	15.0
II	1,371.9	843.3	124.4	337.0	381.9	246.0	227.8	152.1	54.1	98.0	75.8	18.2	2.5	91.9	89.5	280.1	123.3	156.8	1,353.7	1,383.5	11.3	8.9
III	1,391.2	861.8	123.7	347.6	390.4	241.8	232.0	157.0	56.8	100.1	75.0	9.8	6.4	97.6	91.1	281.2	120.4	160.8	1,381.4	1,405.0	5.7	8.4
IV	1,432.3	876.9	121.0	357.4	398.5	257.6	232.6	159.9	57.7	102.2	72.7	25.0	9.0	107.6	98.7	288.8	122.9	165.9	1,407.3	1,446.6	12.3	7.7
1974: I	1,447.0	895.1	119.1	369.1	406.9	244.1	231.5	162.6	59.0	103.6	69.0	12.5	6.4	116.7	110.3	301.4	128.6	172.8	1,434.5	1,464.0	4.2	8.0
II	1,485.3	923.7	122.7	380.4	420.6	252.3	234.9	167.4	61.3	106.1	67.5	17.4	−2.7	126.7	129.4	312.1	131.1	180.9	1,467.9	1,501.7	11.0	9.7
III	1,514.2	952.5	128.3	391.7	432.5	245.4	239.9	172.5	61.4	111.1	67.4	5.6	−7.0	126.6	133.6	323.2	136.1	187.1	1,508.6	1,529.5	8.0	11.6
IV	1,553.4	962.4	119.1	396.8	446.4	255.8	235.4	175.4	63.2	112.1	60.0	20.4	0.0	136.6	136.6	335.1	142.5	192.6	1,532.9	1,566.7	10.8	6.6

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Table 1. Gross Domestic Product—Continued

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment							Net exports of goods and services			Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product	Percent change from preceding period	
							Fixed investment															
								Nonresidential														
		Total	Durable goods	Non-durable goods	Services	Total	Total	Total	Structures	Equipment and software	Residential	Change in private inventories	Net	Exports	Imports	Total	Federal	State and local			Gross domestic product	Final sales of domestic product
1975: I	1,570.0	988.6	123.5	404.4	460.7	218.7	228.7	171.0	61.7	109.3	57.7	−10.0	16.5	141.4	124.9	346.3	144.0	202.2	1,580.0	1,581.4	4.4	12.9
II	1,605.6	1,017.4	128.2	415.6	473.7	216.8	230.7	170.8	60.4	110.4	59.9	−14.0	21.6	136.8	115.2	349.8	144.9	204.9	1,619.6	1,617.3	9.4	10.4
III	1,663.1	1,051.3	137.9	427.8	485.5	237.8	239.2	174.6	61.3	113.3	64.6	−1.4	12.0	134.1	122.1	362.0	151.4	210.6	1,664.5	1,676.1	15.1	11.6
IV	1,714.6	1,080.2	144.3	435.1	500.8	247.6	247.3	178.6	62.0	116.6	68.7	0.3	13.8	142.5	128.7	372.9	156.0	216.9	1,714.2	1,730.5	13.0	12.5
1976: I	1,772.6	1,114.0	153.8	445.4	514.8	274.8	260.1	183.9	64.1	119.8	76.2	14.7	4.7	143.6	138.9	379.1	156.3	222.8	1,757.9	1,788.3	14.2	10.6
II	1,804.9	1,133.7	156.3	452.7	524.7	291.6	269.1	188.5	65.1	123.4	80.7	22.4	−0.5	146.6	147.1	380.1	157.8	222.3	1,782.4	1,821.5	7.5	5.7
III	1,838.3	1,163.1	160.0	462.6	540.5	296.5	275.7	195.1	66.7	128.4	80.6	20.8	−4.1	151.8	155.8	382.8	159.9	223.0	1,817.5	1,855.5	7.6	8.1
IV	1,885.3	1,196.9	165.3	472.6	559.0	304.9	294.4	201.9	67.8	134.1	92.5	10.5	−6.6	156.1	162.7	390.0	164.9	225.2	1,874.8	1,903.1	10.6	13.2
1977: I	1,939.3	1,232.5	173.9	483.9	574.7	326.6	311.8	214.2	69.7	144.5	97.6	14.8	−21.1	155.4	176.4	401.4	169.8	231.5	1,924.5	1,960.1	12.0	11.0
II	2,006.0	1,260.4	178.8	492.2	589.4	354.9	335.4	223.8	73.6	150.1	111.7	19.5	−21.1	161.9	183.0	411.8	174.8	237.0	1,986.6	2,026.8	14.5	13.5
III	2,066.8	1,291.7	183.0	498.7	609.9	378.4	347.5	232.5	76.4	156.1	115.0	30.9	−20.6	162.3	182.9	417.3	176.5	240.8	2,035.9	2,087.7	12.7	10.3
IV	2,111.6	1,329.8	189.2	513.8	626.9	385.5	361.4	244.5	78.5	165.9	116.9	24.1	−29.6	157.8	187.4	425.8	180.6	245.3	2,087.5	2,130.4	9.0	10.5
1978: I	2,150.0	1,359.9	187.0	524.3	648.7	396.8	371.3	250.4	80.0	170.3	121.0	25.5	−38.7	164.6	203.3	431.9	183.0	249.0	2,124.5	2,172.1	7.5	7.3
II	2,275.6	1,417.6	204.7	542.9	670.0	430.9	406.6	276.0	90.3	185.8	130.6	24.3	−22.6	186.2	208.8	449.8	189.2	260.6	2,251.4	2,294.4	25.5	26.1
III	2,336.2	1,448.7	205.0	558.5	685.1	451.4	426.4	290.6	98.6	192.0	135.8	25.0	−23.8	191.3	215.1	459.9	192.4	267.4	2,311.2	2,357.0	11.1	11.1
IV	2,417.0	1,487.9	210.2	575.3	702.4	472.8	444.3	305.3	105.5	199.8	139.0	28.5	−16.4	205.4	221.8	472.7	199.1	273.6	2,388.5	2,441.6	14.6	14.1
1979: I	2,464.4	1,523.6	211.5	593.8	718.3	481.1	457.3	318.8	107.9	210.9	138.5	23.9	−18.2	211.7	229.8	477.8	202.3	275.5	2,440.5	2,490.1	8.1	9.0
II	2,527.6	1,564.3	210.3	610.5	743.4	493.0	465.6	324.9	112.8	212.1	140.6	27.4	−22.2	220.9	243.1	492.5	207.9	284.6	2,500.2	2,557.1	10.7	10.1
III	2,600.7	1,618.6	218.9	635.8	763.9	497.9	485.7	342.3	121.8	220.5	143.5	12.1	−23.0	234.3	257.3	507.3	211.8	295.5	2,588.6	2,636.8	12.1	14.9
IV	2,660.5	1,662.2	216.9	657.7	787.7	499.5	491.0	349.6	128.3	221.3	141.4	8.6	−26.8	253.7	280.5	525.5	220.5	305.0	2,651.9	2,697.0	9.5	10.2
1980: I	2,725.3	1,709.1	220.0	679.6	809.4	505.2	495.3	361.3	132.6	228.8	134.0	9.9	−35.8	268.5	304.3	546.8	231.7	315.1	2,715.4	2,763.2	10.1	9.9
II	2,729.3	1,711.2	199.8	686.6	824.9	470.4	462.7	350.9	132.3	218.6	111.7	7.8	−15.2	277.4	292.6	562.8	243.0	319.8	2,721.5	2,765.1	0.6	0.9
III	2,786.6	1,770.1	213.1	699.6	857.5	443.5	477.3	361.1	135.8	225.3	116.3	−33.9	5.5	284.7	279.2	567.6	243.6	324.0	2,820.5	2,821.0	8.7	15.4
IV	2,916.9	1,838.1	223.8	718.6	895.8	497.9	507.0	376.2	144.1	232.2	130.8	−9.1	−6.7	292.5	299.2	587.5	256.8	330.8	2,926.0	2,945.4	20.1	15.8
1981: I	3,052.7	1,893.7	233.5	745.8	914.5	563.1	524.4	393.1	150.0	243.0	131.3	38.8	−14.3	305.5	319.7	610.1	266.5	343.6	3,014.0	3,084.1	20.0	12.6
II	3,085.9	1,925.5	228.3	756.2	941.0	551.4	539.7	410.8	161.0	249.8	128.9	11.7	−13.5	308.4	322.0	622.5	278.7	343.8	3,074.2	3,115.9	4.4	8.2
III	3,178.7	1,965.1	239.2	763.2	962.6	592.8	548.8	428.4	169.7	258.6	120.4	44.0	−7.6	302.3	309.9	628.4	281.4	347.0	3,134.8	3,211.4	12.6	8.1
IV	3,196.4	1,979.9	224.3	770.4	985.2	582.2	557.4	447.8	188.5	259.3	109.6	24.8	−14.8	304.7	319.4	649.0	294.2	354.8	3,171.6	3,234.0	2.2	4.8
1982: I	3,186.8	2,018.0	234.0	776.1	1,008.0	526.4	547.9	443.1	186.6	256.5	104.8	−21.5	−16.3	293.2	309.5	658.6	298.7	359.9	3,208.2	3,222.8	−1.2	4.7
II	3,242.7	2,044.4	236.6	778.6	1,029.3	530.8	535.0	432.0	182.5	249.6	102.9	−4.2	−4.4	294.7	299.1	671.9	305.1	366.8	3,246.9	3,283.7	7.2	4.9
III	3,276.2	2,092.4	239.1	793.0	1,060.3	528.7	522.9	419.5	172.9	246.5	103.5	5.8	−29.7	279.6	309.3	684.7	312.3	372.4	3,270.4	3,311.2	4.2	2.9
IV	3,314.4	2,154.2	251.2	802.7	1,100.3	483.0	522.8	411.3	168.3	243.0	111.5	−39.8	−29.6	265.3	294.9	706.8	327.1	379.7	3,354.2	3,348.5	4.7	10.7
1983: I	3,382.9	2,194.1	255.3	806.3	1,132.5	496.6	531.7	400.5	158.6	241.9	131.2	−35.1	−24.6	270.7	295.3	716.7	332.9	383.8	3,417.9	3,416.9	8.5	7.8
II	3,484.1	2,258.2	275.5	824.0	1,158.7	542.2	549.9	402.9	149.5	253.4	147.0	−7.7	−45.4	272.5	318.0	729.1	342.1	387.0	3,491.8	3,520.9	12.5	8.9
III	3,589.3	2,328.6	287.9	842.3	1,198.4	577.7	581.9	419.5	152.6	266.8	162.4	−4.2	−65.2	278.2	343.4	748.2	354.2	394.0	3,593.5	3,627.1	12.6	12.2
IV	3,690.4	2,381.3	304.5	852.1	1,224.8	640.7	616.8	446.0	156.6	289.3	170.8	23.9	−71.4	286.6	358.0	739.8	342.5	397.3	3,666.5	3,730.1	11.8	8.4
1984: I	3,809.6	2,427.6	316.3	866.4	1,244.9	709.7	636.7	460.1	165.7	294.3	176.6	73.0	−95.0	293.0	388.0	767.4	359.3	408.0	3,736.6	3,846.6	13.6	7.9
II	3,908.6	2,486.3	325.7	883.8	1,276.9	735.1	665.8	484.4	175.8	308.6	181.4	69.3	−104.3	302.2	406.5	791.5	374.0	417.4	3,839.3	3,946.1	10.8	11.5
III	3,976.2	2,524.9	326.3	889.7	1,308.9	753.5	682.1	500.7	182.5	318.2	181.4	71.3	−103.9	305.7	409.6	803.6	375.3	428.4	3,906.8	4,015.5	7.3	7.2
IV	4,036.3	2,574.3	337.7	898.7	1,338.0	744.3	696.3	513.3	185.5	327.8	183.0	48.0	−107.8	308.6	416.4	825.5	388.8	436.7	3,988.3	4,069.6	6.0	8.6
1985: I	4,119.5	2,645.7	351.7	910.5	1,383.6	720.0	703.8	520.5	194.9	325.6	183.3	16.2	−91.9	305.4	397.3	845.7	398.1	447.6	4,103.3	4,145.8	8.5	12.0
II	4,178.4	2,690.1	356.6	924.1	1,409.3	735.3	713.7	528.5	195.2	333.3	185.1	21.6	−115.4	303.1	418.6	868.5	407.7	460.8	4,156.8	4,207.1	5.8	5.3
III	4,261.3	2,758.7	379.5	932.7	1,446.5	727.2	710.9	522.2	192.2	329.9	188.8	16.3	−118.6	295.6	414.2	894.0	420.8	473.2	4,245.0	4,285.5	8.2	8.8
IV	4,321.8	2,786.7	366.2	947.4	1,473.0	762.2	729.1	533.6	195.8	337.8	195.5	33.1	−134.9	304.0	438.9	907.8	424.7	483.1	4,288.7	4,348.8	5.8	4.2
1986: I	4,385.6	2,830.3	373.8	957.2	1,499.2	763.8	733.5	527.2	191.7	335.5	206.3	30.3	−127.6	312.2	439.8	919.2	421.5	497.7	4,355.3	4,409.4	6.0	6.4
II	4,425.7	2,862.0	388.8	950.6	1,522.5	753.0	737.3	517.5	174.5	343.0	219.8	15.7	−130.0	314.4	444.4	940.7	434.8	505.9	4,410.0	4,442.3	3.7	5.1
III	4,493.9	2,933.5	426.8	956.9	1,549.8	732.5	739.5	513.5	169.0	344.4	226.1	−7.0	−139.5	320.4	459.8	967.4	452.1	515.3	4,500.9	4,512.6	6.3	8.5
IV	4,546.1	2,973.2	422.5	969.1	1,581.6	736.7	749.5	521.2	170.9	350.3	228.3	−12.7	−133.8	335.2	469.0	970.0	446.2	523.9	4,558.8	4,558.3	4.7	5.2
1987: I	4,613.8	3,008.0	398.9	992.3	1,616.8	765.0	737.0	506.8	166.9	339.9	230.1	28.0	−141.3	336.8	478.1	982.1	451.9	530.2	4,585.8	4,628.2	6.1	2.4
II	4,690.0	3,075.3	419.1	1,011.3	1,645.0	767.6	751.1	518.2	169.6	348.6	232.9	16.5	−147.6	355.1	502.7	994.6	459.1	535.5	4,673.5	4,708.7	6.8	7.9
III	4,767.8	3,141.6	439.9	1,022.7	1,679.0	769.5	768.5	534.2	177.6	356.7	234.2	1.0	−146.0	371.7	517.7	1,002.7	461.0	541.7	4,766.8	4,786.1	6.8	8.2
IV	4,886.3	3,176.0	428.7	1,034.8	1,712.5	837.8	774.7	537.2	182.7	354.5	237.5	63.1	−145.9	392.0	537.9	1,018.4	468.2	550.2	4,823.2	4,906.5	10.3	4.8
1988: I	4,951.9	3,256.8	449.3	1,048.9	1,758.6	797.6	780.6	546.2	178.6	367.6	234.4	17.0	−124.7	418.5	543.2	1,022.2	460.9	561.3	4,934.9	4,977.6	5.5	9.6
II	5,062.8	3,316.4	451.8	1,071.0	1,793.6	820.4	800.7	562.3	184.2	378.2	238.4	19.7	−107.4	439.1	546.6	1,033.5	459.7	573.8	5,043.2	5,086.4	9.3	9.1
III	5,146.6	3,384.0	448.9	1,096.3	1,838.9	825.7	807.5	567.5	183.5	384.0	240.0	18.2	−100.5	452.9	553.3	1,037.4	456.8	580.5	5,128.5	5,168.0	6.8	6.9
IV	5,253.7	3,457.2	464.4	1,117.7	1,875.1	842.6	823.5	579.1	184.9	394.2	244.4	19.1	−109.0	465.8	574.8	1,062.9	471.8	591.1	5,234.7	5,277.7	8.6	8.5
1989: I	5,367.1	3,511.3	464.0	1,135.1	1,912.2	884.1	835.9	591.3	189.5	401.8	244.6	48.2	−98.2	484.0	582.3	1,070.0	470.1	599.9	5,318.9	5,390.9	8.9	6.6
II	5,454.1	3,573.9	471.1	1,162.2	1,940.7	878.2	842.1	601.9	189.6	412.3	240.2	36.0	−91.6	505.7	597.3	1,093.6	482.2	611.5	5,418.1	5,477.4	6.6	7.7
III	5,531.9	3,630.9	483.0	1,175.6	1,972.3	870.3	860.4	621.9	197.7	424.2	238.4	10.0	−79.3	508.4	587.7	1,109.9	489.7	620.2	5,521.9	5,557.7	5.8	7.9
IV	5,584.3	3,677.8	468.9	1,194.0	2,014.9	867.3	850.6	615.8	198.1	417.8	234.8	16.6	−83.5	515.2	598.7	1,122.7	486.9	635.8	5,567.7	5,616.2	3.8	3.4

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Table 1. Gross Domestic Product—Continued

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment							Net exports of goods and services			Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product	Percent change from preceding period	
							Fixed investment															
								Nonresidential														
		Total	Durable goods	Non-durable goods	Services	Total	Total	Total	Structures	Equipment and software	Residential	Change in private inventories	Net	Exports	Imports	Total	Federal	State and local			Gross domestic product	Final sales of domestic product
1990: I	5,716.4	3,762.6	492.4	1,224.4	2,045.8	880.0	866.1	626.9	204.1	422.7	239.2	13.9	-83.6	537.6	621.1	1,157.4	501.4	655.9	5,702.4	5,746.9	9.8	10.0
II	5,797.7	3,815.9	475.6	1,236.0	2,104.3	882.5	848.8	617.9	204.6	413.3	230.9	33.7	-70.9	546.3	617.2	1,170.2	506.7	663.5	5,764.0	5,829.2	5.8	4.4
III	5,849.4	3,879.6	470.6	1,262.6	2,146.4	866.8	844.9	626.1	205.5	420.6	218.8	21.9	-78.5	555.9	634.3	1,181.5	505.8	675.7	5,827.6	5,876.4	3.6	4.5
IV	5,848.8	3,901.7	458.2	1,276.5	2,167.0	814.6	825.9	618.9	197.4	421.5	207.0	-11.3	-79.0	569.7	648.7	1,211.5	519.2	692.3	5,860.1	5,899.0	0.0	2.3
1991: I	5,888.0	3,914.2	448.8	1,273.3	2,192.1	787.9	803.4	608.2	194.9	413.3	195.2	-15.6	-41.5	574.6	616.1	1,227.4	530.4	697.0	5,903.5	5,926.3	2.7	3.0
II	5,964.3	3,970.3	452.0	1,287.1	2,231.2	784.0	802.1	601.4	189.9	411.5	200.7	-18.1	-24.3	592.3	616.6	1,234.3	532.9	701.4	5,982.4	5,991.7	5.3	5.5
III	6,035.6	4,015.7	460.8	1,290.9	2,263.9	805.2	804.4	594.1	177.5	416.6	210.3	0.8	-22.7	602.6	625.3	1,237.5	527.3	710.2	6,034.8	6,059.6	4.9	3.5
IV	6,095.8	4,044.1	454.1	1,287.8	2,302.2	834.4	803.2	589.0	172.2	416.9	214.2	31.2	-21.4	617.8	639.2	1,238.6	520.5	718.1	6,064.5	6,127.5	4.0	2.0
1992: I	6,196.1	4,142.5	471.9	1,312.5	2,358.2	810.2	810.0	585.6	169.9	415.7	224.4	0.2	-14.2	627.4	641.6	1,257.6	526.8	730.7	6,195.9	6,227.2	6.7	8.9
II	6,290.1	4,193.1	476.8	1,316.8	2,399.5	865.4	842.2	607.1	170.6	436.5	235.1	23.2	-33.7	628.0	661.7	1,265.3	530.0	735.3	6,266.9	6,320.9	6.2	4.7
III	6,380.5	4,264.3	487.4	1,333.8	2,443.1	876.8	856.3	619.0	173.0	446.0	237.3	20.5	-39.6	641.8	681.4	1,278.9	539.6	739.3	6,360.0	6,408.2	5.9	6.1
IV	6,484.3	4,341.1	498.3	1,359.0	2,483.9	906.6	885.3	636.7	176.7	460.0	248.6	21.3	-45.5	644.1	689.6	1,282.1	539.3	742.8	6,463.0	6,513.3	6.7	6.6
1993: I	6,542.7	4,379.3	503.1	1,362.1	2,514.2	931.3	895.4	642.8	173.7	469.1	252.6	35.9	-50.0	645.1	695.1	1,282.1	528.9	753.2	6,506.8	6,580.0	3.7	2.7
II	6,612.1	4,446.7	523.0	1,374.3	2,549.4	942.3	918.2	660.3	175.1	485.2	257.9	24.1	-65.2	654.3	719.6	1,288.3	524.7	763.6	6,588.0	6,643.1	4.3	5.1
III	6,674.6	4,510.7	531.9	1,384.3	2,594.5	943.4	936.8	667.5	177.5	490.0	269.3	6.6	-70.9	651.6	722.5	1,291.5	521.7	769.8	6,668.0	6,711.9	3.8	4.9
IV	6,800.2	4,574.9	549.0	1,396.9	2,629.0	996.5	979.8	695.7	182.4	513.3	284.1	16.7	-74.0	672.3	746.3	1,302.8	525.7	777.2	6,783.5	6,822.4	7.7	7.1
1994: I	6,911.0	4,643.9	564.0	1,408.1	2,671.8	1,043.2	997.9	704.8	176.2	528.6	293.1	45.3	-77.6	681.2	758.8	1,301.5	513.3	788.2	6,865.7	6,940.2	6.7	4.9
II	7,030.6	4,702.8	574.0	1,425.0	2,703.8	1,106.7	1,025.2	720.5	187.4	533.1	304.7	81.5	-94.6	706.3	801.0	1,315.7	516.2	799.5	6,949.1	7,056.4	7.1	5.0
III	7,115.1	4,778.6	584.4	1,449.8	2,744.4	1,092.9	1,039.5	734.7	189.4	545.3	304.8	53.4	-99.7	737.2	836.9	1,343.4	528.6	814.8	7,061.7	7,139.7	4.9	6.6
IV	7,232.2	4,847.9	606.5	1,465.8	2,775.6	1,145.5	1,070.4	765.6	194.0	571.6	304.8	75.1	-102.4	758.8	861.2	1,341.3	518.5	822.8	7,157.1	7,257.4	6.7	5.5
1995: I	7,298.3	4,879.0	596.7	1,468.6	2,813.8	1,160.6	1,099.4	797.7	201.4	596.3	301.7	61.2	-102.7	780.7	883.4	1,361.4	523.5	837.9	7,237.1	7,335.8	3.7	4.5
II	7,337.7	4,946.7	602.7	1,481.8	2,862.2	1,132.6	1,098.9	805.5	206.8	598.7	293.4	33.7	-114.3	797.7	912.0	1,372.7	523.3	849.3	7,304.0	7,378.8	2.2	3.7
III	7,432.1	5,011.0	618.5	1,490.8	2,901.7	1,126.2	1,115.0	811.2	210.5	600.6	303.8	11.2	-78.2	830.9	909.1	1,373.0	520.3	852.7	7,420.8	7,458.7	5.2	6.6
IV	7,522.5	5,066.4	628.5	1,499.0	2,938.8	1,156.6	1,138.2	825.8	210.5	615.4	312.4	18.3	-70.3	839.6	909.8	1,369.8	509.7	860.1	7,504.2	7,560.4	5.0	4.6
1996: I	7,624.1	5,142.8	636.1	1,520.2	2,986.5	1,170.0	1,163.2	841.4	214.4	627.0	321.8	6.8	-84.2	848.2	932.4	1,395.6	527.8	867.8	7,617.3	7,666.2	5.5	6.2
II	7,776.6	5,232.0	652.3	1,552.3	3,027.4	1,227.9	1,197.4	860.5	220.0	640.6	336.9	30.5	-97.0	859.6	956.6	1,413.7	533.6	880.0	7,746.2	7,809.9	8.2	6.9
III	7,866.2	5,286.4	655.5	1,561.3	3,069.7	1,279.9	1,228.8	889.0	225.5	663.5	339.7	51.1	-116.7	860.8	977.5	1,416.6	522.8	893.8	7,815.1	7,895.4	4.7	3.6
IV	8,000.4	5,366.1	666.3	1,588.4	3,111.4	1,283.3	1,248.6	910.7	238.6	672.0	337.9	34.7	-87.1	905.6	992.7	1,438.1	525.3	912.8	7,965.8	8,036.1	7.0	7.9
1997: I	8,113.8	5,448.8	682.8	1,605.3	3,160.7	1,315.4	1,271.0	930.1	243.1	687.1	340.8	44.4	-103.0	919.7	1,022.7	1,452.7	523.5	929.2	8,069.4	8,142.6	5.8	5.3
II	8,250.4	5,484.6	673.8	1,603.2	3,207.6	1,385.2	1,296.8	950.0	243.2	706.9	346.8	88.5	-88.3	955.5	1,043.8	1,468.9	535.6	933.3	8,162.0	8,290.1	6.9	4.7
III	8,381.9	5,589.8	700.1	1,628.5	3,261.2	1,419.5	1,347.0	995.7	255.2	740.5	351.3	72.5	-99.6	975.6	1,075.2	1,472.2	532.8	939.4	8,309.4	8,416.1	6.5	7.4
IV	8,471.2	5,666.4	714.0	1,638.8	3,313.6	1,439.1	1,356.4	998.9	260.0	738.9	357.5	82.7	-115.3	970.6	1,085.9	1,481.1	531.7	949.4	8,388.6	8,500.2	4.3	3.9
1998: I	8,586.7	5,733.4	711.9	1,652.0	3,369.4	1,505.5	1,390.0	1,024.0	264.2	759.9	365.9	115.5	-129.2	965.2	1,094.4	1,477.0	520.3	956.7	8,471.2	8,615.1	5.6	4.0
II	8,657.9	5,834.2	739.8	1,671.3	3,423.1	1,474.6	1,427.7	1,049.1	277.5	771.6	378.6	46.9	-162.4	949.6	1,112.0	1,511.5	534.4	977.1	8,611.0	8,684.3	3.4	6.8
III	8,789.5	5,924.2	754.9	1,691.2	3,478.1	1,507.8	1,447.1	1,054.3	277.5	776.8	392.8	60.7	-174.2	938.3	1,112.5	1,531.7	530.5	1,001.2	8,728.8	8,802.7	6.2	5.6
IV	8,953.8	6,026.2	794.2	1,719.7	3,512.3	1,548.6	1,488.7	1,082.7	281.8	800.9	406.0	59.9	-174.0	970.6	1,144.6	1,553.1	536.6	1,016.4	8,893.9	8,971.2	7.7	7.8
1999: I	9,066.6	6,101.7	785.2	1,748.5	3,568.0	1,596.7	1,514.6	1,101.0	278.3	822.7	413.5	82.2	-207.5	960.1	1,167.6	1,575.6	540.6	1,035.0	8,984.4	9,097.2	5.1	4.1
II	9,174.1	6,237.2	818.5	1,789.2	3,629.6	1,589.9	1,551.7	1,130.1	282.0	848.1	421.7	38.1	-252.1	972.8	1,224.9	1,599.1	545.9	1,053.2	9,136.0	9,209.9	4.8	6.9
III	9,313.5	6,337.2	832.8	1,812.5	3,691.9	1,628.3	1,579.2	1,151.5	281.6	869.8	427.8	49.1	-285.2	1,000.5	1,285.7	1,633.2	560.0	1,073.2	9,264.4	9,343.4	6.2	5.7
IV	9,519.5	6,453.7	834.1	1,869.0	3,750.7	1,687.7	1,589.5	1,153.0	286.9	866.1	436.5	98.2	-297.2	1,031.6	1,328.8	1,675.3	576.8	1,098.5	9,421.3	9,558.3	9.1	6.9
2000: I	9,629.4	6,613.9	876.9	1,894.2	3,842.8	1,672.3	1,642.4	1,193.9	295.2	898.7	448.5	29.9	-346.4	1,055.1	1,401.5	1,689.6	565.3	1,124.3	9,599.6	9,661.9	4.7	7.8
II	9,822.8	6,688.1	854.2	1,938.3	3,895.6	1,781.7	1,685.4	1,236.5	310.4	926.1	448.8	96.3	-366.9	1,091.8	1,458.7	1,720.0	586.6	1,133.4	9,726.5	9,859.6	8.3	5.4
III	9,862.1	6,783.9	861.3	1,965.8	3,956.7	1,749.0	1,690.6	1,247.5	321.1	926.5	443.1	58.4	-400.7	1,122.4	1,523.1	1,729.9	581.2	1,148.6	9,803.7	9,893.6	1.6	3.2
IV	9,953.6	6,871.6	860.9	1,990.5	4,020.3	1,738.9	1,697.5	1,250.3	326.0	924.2	447.2	41.4	-403.9	1,115.8	1,519.7	1,746.9	582.0	1,164.9	9,912.2	10,008.4	3.8	4.5
2001: I	10,021.5	6,955.8	872.1	2,000.0	4,083.7	1,675.3	1,685.2	1,229.6	323.9	905.7	455.6	-9.9	-392.9	1,100.7	1,493.7	1,783.3	596.2	1,187.2	10,031.4	10,060.2	2.8	4.9
II	10,128.9	7,017.5	864.7	2,016.6	4,136.2	1,647.7	1,654.7	1,187.1	325.7	861.4	467.6	-7.0	-361.7	1,060.5	1,422.2	1,825.4	610.9	1,214.5	10,136.0	10,173.5	4.4	4.2
III	10,135.1	7,058.5	865.1	2,024.2	4,169.1	1,613.0	1,644.8	1,167.2	335.8	831.4	477.6	-31.8	-361.9	1,003.5	1,365.3	1,825.6	614.3	1,211.2	10,166.9	10,151.8	0.2	1.2
IV	10,226.3	7,188.4	932.8	2,027.5	4,228.0	1,521.4	1,599.6	1,123.2	305.2	818.1	476.3	-78.2	-351.6	966.6	1,318.2	1,868.2	630.1	1,238.1	10,304.5	10,300.9	3.6	5.5
2002: I	10,338.2	7,236.9	903.5	2,046.8	4,286.5	1,568.5	1,577.4	1,091.4	290.0	801.4	486.0	-8.9	-376.3	975.0	1,351.3	1,909.2	654.2	1,255.0	10,347.2	10,361.7	4.5	1.7
II	10,445.7	7,339.3	907.5	2,077.7	4,354.0	1,577.0	1,563.0	1,061.2	273.4	787.8	501.8	14.0	-415.4	1,008.1	1,423.5	1,944.9	676.6	1,268.3	10,431.7	10,461.6	4.2	3.3
III	10,546.5	7,428.0	932.8	2,081.3	4,413.9	1,581.3	1,562.2	1,055.0	262.7	792.3	507.2	19.1	-431.1	1,023.4	1,454.5	1,968.3	684.4	1,283.9	10,527.4	10,571.7	3.9	3.7
IV	10,617.5	7,500.0	920.8	2,114.6	4,464.7	1,589.9	1,569.5	1,048.1	260.1	788.0	521.4	20.4	-476.6	1,013.5	1,490.1	2,004.2	708.2	1,296.0	10,597.1	10,661.2	2.7	2.7
2003: I	10,744.6	7,609.8	912.1	2,167.5	4,530.2	1,596.6	1,586.0	1,046.4	253.6	792.8	539.6	10.6	-503.3	1,019.8	1,523.0	2,041.4	723.4	1,318.0	10,734.0	10,781.3	4.9	5.3
II	10,884.0	7,696.3	946.8	2,163.6	4,585.9	1,611.1	1,626.4	1,072.7	262.3	810.4	553.8	-15.3	-497.6	1,018.1	1,515.7	2,074.2	761.1	1,313.1	10,899.3	10,929.0	5.3	6.3
III	11,116.7	7,822.5	972.7	2,219.2	4,630.6	1,696.6	1,700.2	1,113.3	262.3	851.1	586.9	-3.7	-488.8	1,047.7	1,536.4	2,086.4	756.7	1,329.7	11,120.4	11,168.3	8.8	8.4
IV	11,270.9	7,914.9	971.1	2,250.1	4,693.6	1,758.8	1,755.2	1,146.3	268.2	878.1	609.0	3.5	-502.8	1,099.2	1,602.0	2,100.0	767.5	1,332.6	11,267.4	11,358.1	5.7	5.4
2004: I	11,472.6	8,060.2	976.3	2,316.6	4,767.3	1,819.7	1,783.5	1,158.8	266.0	892.8	624.6	36.2	-546.8	1,134.3	1,681.2	2,139.5	793.3	1,346.3	11,436.4	11,546.1	7.4	6.1
II	11,649.3	8,146.2	970.0	2,353.8	4,822.4	1,891.2	1,846.6	1,188.1	273.2	914.9	658.5	44.6	-561.0	1,183.1	1,744.1	2,172.9	804.3	1,368.6	11,604.8	.....	6.3	6.0

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Table 2A. Real Gross Domestic Product

[Billions of chained (2000) dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government [1]	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product	Percent change from preceding period				
				Exports	Imports							Gross domestic product	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product
1929	865.2	661.4	91.3	34.9	44.3	120.6	1.3	874.5	879.5	889.3	872.6					
1930	790.7	626.1	60.9	28.9	38.5	132.9	–19.6	814.8	806.1	831.0	797.8	–8.6	–6.8	–8.3	–6.6	–8.6
1931	739.9	606.9	38.3	24.0	33.6	138.5	–34.2	767.4	756.1	784.3	745.7	–6.4	–5.8	–6.2	–5.6	–6.5
1932	643.7	553.0	11.5	18.8	27.9	133.8	–45.5	680.4	659.1	696.9	648.4	–13.0	–11.3	–12.8	–11.1	–13.0
1933	635.5	541.0	17.0	18.9	29.1	129.2	–41.5	659.8	651.5	676.5	639.5	–1.3	–3.0	–1.2	–2.9	–1.4
1934	704.2	579.3	30.7	21.0	29.7	145.7	–42.8	722.2	719.8	738.3	707.8	10.8	9.5	10.5	9.1	10.7
1935	766.9	614.8	56.9	22.2	38.9	149.7	–37.8	767.2	790.3	790.8	771.1	8.9	6.2	9.8	7.1	9.0
1936	866.6	677.0	72.9	23.3	38.4	174.7	–42.9	868.3	890.9	892.6	870.3	13.0	13.2	12.7	12.9	12.9
1937	911.1	702.0	91.1	29.3	43.3	167.3	–35.3	904.6	932.4	925.8	915.9	5.1	4.2	4.7	3.7	5.2
1938	879.7	690.7	60.2	29.0	33.6	180.2	–46.8	891.6	891.9	904.1	884.7	–3.4	–1.4	–4.3	–2.3	–3.4
1939	950.7	729.1	77.4	30.6	35.3	196.0	–47.1	957.4	963.8	970.7	955.9	8.1	7.4	8.1	7.4	8.1
1940	1,034.1	767.1	107.9	34.8	36.2	201.5	–41.0	1,022.5	1,044.1	1,032.1	1,038.5	8.8	6.8	8.3	6.3	8.6
1941	1,211.1	821.9	131.7	35.7	44.5	335.1	–68.8	1,187.1	1,232.5	1,207.9	1,217.0	17.1	16.1	18.0	17.0	17.2
1942	1,435.4	803.1	69.6	23.6	40.4	788.6	–209.1	1,435.3	1,478.0	1,478.2	1,441.3	18.5	20.9	19.9	22.4	18.4
1943	1,670.9	826.1	41.1	19.9	50.9	1,173.3	–338.6	1,693.6	1,737.7	1,761.5	1,676.7	16.4	18.0	17.6	19.2	16.3
1944	1,806.5	850.2	50.8	21.4	53.3	1,320.5	–383.1	1,831.5	1,877.0	1,903.2	1,812.6	8.1	8.1	8.0	8.0	8.1
1945	1,786.3	902.7	67.0	29.9	56.7	1,152.9	–309.5	1,816.5	1,843.6	1,875.1	1,791.6	–1.1	–0.8	–1.8	–1.5	–1.2
1946	1,589.4	1,012.9	172.1	64.6	47.0	396.8	–10.0	1,566.4	1,571.6	1,547.7	1,596.1	–11.0	–13.8	–14.8	–17.5	–10.9
1947	1,574.5	1,031.6	165.3	73.7	44.6	337.2	11.3	1,598.5	1,538.8	1,562.8	1,583.5	–0.9	2.1	–2.1	1.0	–0.8
1948	1,643.2	1,054.4	211.2	58.0	52.0	361.7	9.9	1,628.1	1,644.1	1,628.6	1,654.0	4.4	1.9	6.8	4.2	4.5
1949	1,634.6	1,083.5	161.2	57.5	50.2	404.9	–22.3	1,666.7	1,634.0	1,666.6	1,644.5	–0.5	2.4	–0.6	2.3	–0.6
1950	1,777.3	1,152.8	227.7	50.3	59.3	405.3	0.5	1,763.8	1,801.0	1,787.4	1,788.2	8.7	5.8	10.2	7.2	8.7
1951	1,915.0	1,171.2	228.3	61.7	61.7	553.5	–38.0	1,889.4	1,926.0	1,900.0	1,928.4	7.7	7.1	6.9	6.3	7.8
1952	1,988.3	1,208.2	206.5	59.0	67.1	666.3	–84.6	1,990.0	2,011.9	2,013.6	2,002.1	3.8	5.3	4.5	6.0	3.8
1953	2,079.5	1,265.7	216.2	55.1	73.4	713.9	–98.0	2,087.7	2,118.6	2,127.1	2,092.8	4.6	4.9	5.3	5.6	4.5
1954	2,065.4	1,291.4	206.1	57.7	69.8	665.1	–85.1	2,092.5	2,095.7	2,123.4	2,079.4	–0.7	0.2	–1.1	–0.2	–0.6
1955	2,212.8	1,385.5	256.2	63.9	78.2	640.7	–55.3	2,209.2	2,246.3	2,242.8	2,228.5	7.1	5.6	7.2	5.6	7.2
1956	2,255.8	1,425.4	252.7	74.4	84.5	641.0	–53.2	2,259.0	2,281.8	2,285.0	2,273.1	1.9	2.3	1.6	1.9	2.0
1957	2,301.1	1,460.7	241.7	80.9	88.1	669.5	–63.6	2,316.9	2,322.1	2,338.3	2,319.2	2.0	2.6	1.8	2.3	2.0
1958	2,279.2	1,472.3	221.7	70.0	92.3	690.9	–83.4	2,299.0	2,320.7	2,341.1	2,294.7	–1.0	–0.8	–0.1	0.1	–1.1
1959	2,441.3	1,554.6	266.7	77.2	101.9	714.3	–69.6	2,442.7	2,485.9	2,487.4	2,457.4	7.1	6.2	7.1	6.3	7.1
1960	2,501.8	1,597.4	266.6	90.6	103.3	715.4	–64.9	2,506.8	2,529.6	2,534.8	2,519.4	2.5	2.6	1.8	1.9	2.5
1961	2,560.0	1,630.3	264.9	91.1	102.6	751.3	–75.0	2,566.8	2,587.6	2,594.6	2,579.3	2.3	2.4	2.3	2.4	2.4
1962	2,715.2	1,711.1	298.4	95.7	114.3	797.6	–73.3	2,708.5	2,751.4	2,744.8	2,736.9	6.1	5.5	6.3	5.8	6.1
1963	2,834.0	1,781.6	318.5	102.5	117.3	818.1	–69.4	2,830.3	2,866.0	2,862.4	2,857.2	4.4	4.5	4.2	4.3	4.4
1964	2,998.6	1,888.4	344.7	114.6	123.6	836.1	–61.6	2,999.9	3,023.2	3,024.5	3,023.6	5.8	6.0	5.5	5.7	5.8
1965	3,191.1	2,007.7	393.1	117.8	136.7	861.3	–52.1	3,173.8	3,228.6	3,211.2	3,217.3	6.4	5.8	6.8	6.2	6.4
1966	3,399.1	2,121.8	427.7	126.0	157.1	937.1	–56.4	3,364.8	3,450.3	3,415.5	3,423.7	6.5	6.0	6.9	6.4	6.4
1967	3,484.6	2,185.0	408.1	128.9	168.5	1,008.9	–77.8	3,467.6	3,545.1	3,528.1	3,510.1	2.5	3.1	2.7	3.3	2.5
1968	3,652.7	2,310.5	431.9	139.0	193.6	1,040.5	–75.6	3,640.3	3,727.5	3,715.3	3,680.0	4.8	5.0	5.1	5.3	4.8
1969	3,765.4	2,396.4	457.1	145.7	204.6	1,038.0	–67.2	3,753.7	3,844.1	3,832.6	3,792.0	3.1	3.1	3.1	3.2	3.0
1970	3,771.9	2,451.9	427.1	161.4	213.4	1,012.9	–68.0	3,787.7	3,837.4	3,854.0	3,798.2	0.2	0.9	–0.2	0.6	0.2
1971	3,898.6	2,545.5	475.7	164.1	224.7	990.8	–52.8	3,893.4	3,974.2	3,969.3	3,927.8	3.4	2.8	3.6	3.0	3.4
1972	4,105.0	2,701.3	532.1	176.5	250.0	983.5	–38.4	4,098.6	4,192.8	4,186.9	4,136.2	5.3	5.3	5.5	5.5	5.3
1973	4,341.5	2,833.8	594.4	209.7	261.6	980.0	–14.8	4,315.9	4,399.1	4,373.4	4,383.6	5.8	5.3	4.9	4.5	6.0
1974	4,319.6	2,812.3	550.6	226.3	255.7	1,004.7	–18.6	4,305.5	4,343.8	4,329.7	4,367.5	–0.5	–0.2	–1.3	–1.0	–0.4
1975	4,311.2	2,876.9	453.1	224.9	227.3	1,027.4	–43.8	4,352.5	4,297.0	4,338.2	4,348.4	–0.2	1.1	–1.1	0.2	–0.4
1976	4,540.9	3,035.5	544.7	234.7	271.7	1,031.9	–34.2	4,522.3	4,575.0	4,556.2	4,585.3	5.3	3.9	6.5	5.0	5.4
1977	4,750.5	3,164.1	627.0	240.3	301.4	1,043.3	–22.8	4,721.6	4,818.5	4,789.5	4,800.3	4.6	4.4	5.3	5.1	4.7
1978	5,015.0	3,303.1	702.6	265.7	327.6	1,074.0	–2.8	4,981.6	5,081.5	5,047.9	5,064.4	5.6	5.5	5.5	5.4	5.5
1979	5,173.4	3,383.4	725.0	292.0	333.0	1,094.1	11.9	5,161.2	5,206.8	5,194.2	5,240.1	3.2	3.6	2.5	2.9	3.5

See footnote at the end of the table.

NOTE. Chain-type estimates provide the best available method for comparing the level of a given series at two points in time. Chained-dollar estimates are obtained by multiplying the chain-type quantity index for an aggregate by its value in current dollars in the reference year (currently 2000) and dividing by 100. For an analysis of changes over time in an aggregate or in a component, the percentage changes calculated from the chained-dollar estimates and the chain-type quantity indexes are the same. Thus, chained-dollar estimates can be used to compute "real" (that is, inflation-adjusted) rates of growth. However, comparisons of two or more different chained-dollar series must be made with caution, because the prices used as weights in the chained-dollar calculations usually differ from the prices in the reference period, and the resulting chained-dollar values for detailed GDP components usually do not sum to the chained-dollar estimate of GDP or to any intermediate aggregate. A measure of the extent of such differences is provided in most chained-dollar tables by a "residual" line, which indicates the difference between GDP (or another major aggregate) and the sum of the most detailed components in the table.

It is usually best to make comparisons of aggregate series in current dollars or to use BEA's estimates of contributions to percent change. Measures of the contributions of components to the percentage change in real GDP and to the percentage change in other major aggregates are provided in NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, 5.3.2, 5.4.2A, 5.4.2B, and 5.5.2. In general, the use of chained-dollar estimates to calculate component shares or component contributions may be misleading for periods away from the reference year; component shares of GDP are provided in table 1.1.10. In the November 2003 SURVEY, the article "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" discussed the advantages of using chain-weighted indexes and the challenges of using chained dollars. To assist users in undertaking historical analysis, BEA provides supplemental tables that present estimates for selected timespans in chained 1937, 1952, 1972, and 1982 dollars (see tables 1.1.6A, 1.1.6B, 1.1.6C, and 1.1.6D).

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Table 2A. Real Gross Domestic Product—Continued

[Billions of chained (2000) dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government [1]	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product	Percent change from preceding period				
				Exports	Imports							Gross domestic product	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product
1980	5,161.7	3,374.1	645.3	323.5	310.9	1,115.4	14.3	5,196.7	5,108.9	5,142.8	5,227.6	–0.2	0.7	–1.9	–1.0	–0.2
1981	5,291.7	3,422.2	704.9	327.4	319.1	1,125.6	30.7	5,265.1	5,244.7	5,217.9	5,349.7	2.5	1.3	2.7	1.5	2.3
1982	5,189.3	3,470.3	606.0	302.4	315.0	1,145.4	–19.8	5,233.4	5,175.1	5,218.2	5,249.7	–1.9	–0.6	–1.3	0.0	–1.9
1983	5,423.8	3,668.6	662.5	294.6	354.8	1,187.3	–34.4	5,454.0	5,477.6	5,507.3	5,482.5	4.5	4.2	5.8	5.5	4.4
1984	5,813.6	3,863.3	857.7	318.7	441.1	1,227.0	–12.0	5,739.2	5,951.6	5,877.3	5,869.3	7.2	5.2	8.7	6.7	7.1
1985	6,053.7	4,064.0	849.7	328.3	469.8	1,312.5	–31.0	6,042.1	6,215.8	6,204.2	6,093.4	4.1	5.3	4.4	5.6	3.8
1986	6,263.6	4,228.9	843.9	353.7	510.0	1,392.5	–45.4	6,271.8	6,443.6	6,452.0	6,290.6	3.5	3.8	3.7	4.0	3.2
1987	6,475.1	4,369.8	870.0	391.8	540.2	1,426.7	–43.0	6,457.2	6,644.1	6,626.5	6,500.9	3.4	3.0	3.1	2.7	3.3
1988	6,742.7	4,546.9	890.5	454.6	561.4	1,445.1	–33.0	6,734.5	6,857.9	6,849.7	6,775.2	4.1	4.3	3.2	3.4	4.2
1989	6,981.4	4,675.0	926.2	506.8	586.0	1,482.5	–23.1	6,962.2	7,060.8	7,041.6	7,015.4	3.5	3.4	3.0	2.8	3.5
1990	7,112.5	4,770.3	895.1	552.5	607.1	1,530.0	–28.3	7,108.5	7,161.6	7,157.4	7,155.2	1.9	2.1	1.4	1.6	2.0
1991	7,100.5	4,778.4	822.2	589.1	603.7	1,547.2	–32.7	7,115.0	7,101.2	7,115.2	7,136.8	–0.2	0.1	–0.8	–0.6	–0.3
1992	7,336.6	4,934.8	889.0	629.7	645.6	1,555.3	–26.6	7,331.1	7,338.9	7,333.0	7,371.8	3.3	3.0	3.3	3.1	3.3
1993	7,532.7	5,099.8	968.3	650.0	702.1	1,541.1	–24.4	7,522.3	7,577.2	7,566.4	7,568.6	2.7	2.6	3.2	3.2	2.7
1994	7,835.5	5,290.7	1,099.6	706.5	785.9	1,541.3	–16.7	7,777.8	7,911.3	7,853.6	7,864.2	4.0	3.4	4.4	3.8	3.9
1995	8,031.7	5,433.5	1,134.0	778.2	849.1	1,549.7	–14.6	8,010.2	8,098.4	8,076.8	8,069.8	2.5	3.0	2.4	2.8	2.6
1996	8,328.9	5,619.4	1,234.3	843.4	923.0	1,564.9	–10.1	8,306.5	8,405.7	8,383.1	8,365.3	3.7	3.7	3.8	3.8	3.7
1997	8,703.5	5,831.8	1,387.7	943.7	1,048.3	1,594.0	–5.4	8,636.6	8,807.6	8,740.4	8,737.5	4.5	4.0	4.8	4.3	4.4
1998	9,066.9	6,125.8	1,524.1	966.5	1,170.3	1,624.4	–3.6	8,997.6	9,272.5	9,203.2	9,088.7	4.2	4.2	5.3	5.3	4.0
1999	9,470.3	6,438.6	1,642.6	1,008.2	1,304.4	1,686.9	–1.6	9,404.0	9,767.7	9,701.3	9,504.7	4.5	4.5	5.3	5.4	4.6
2000	9,817.0	6,739.4	1,735.5	1,096.3	1,475.8	1,721.6	0.0	9,760.5	10,196.4	10,140.0	9,855.9	3.7	3.8	4.4	4.5	3.7
2001	9,890.7	6,910.4	1,598.4	1,036.7	1,435.8	1,780.3	0.7	9,920.9	10,290.1	10,320.5	9,933.6	0.8	1.6	0.9	1.8	0.8
2002	10,074.8	7,123.4	1,560.7	1,012.3	1,484.4	1,857.9	4.9	10,063.2	10,544.6	10,533.0	10,101.7	1.9	1.4	2.5	2.1	1.7
2003	10,381.3	7,355.6	1,628.8	1,031.8	1,550.3	1,909.4	6.0	10,379.9	10,895.7	10,894.2	10,433.9	3.0	3.1	3.3	3.4	3.3
1947: I	1,570.5	1,017.2	170.2	78.3	46.0	335.4	15.4	1,584.0	1,528.8	1,541.9	1,579.1					
II	1,568.7	1,034.0	156.7	77.5	46.9	337.4	10.0	1,594.5	1,529.2	1,554.9	1,577.7	–0.5	2.7	0.1	3.4	–0.3
III	1,568.0	1,037.5	151.6	73.7	41.6	340.5	6.3	1,607.6	1,528.4	1,568.6	1,576.9	–0.2	3.3	–0.2	3.6	–0.2
IV	1,590.9	1,037.7	182.6	65.3	43.9	335.4	13.8	1,607.8	1,568.8	1,585.9	1,600.4	6.0	0.0	11.0	4.5	6.1
1948: I	1,616.1	1,042.6	202.6	62.3	49.5	342.0	16.1	1,614.6	1,606.1	1,604.5	1,626.4	6.5	1.7	9.9	4.8	6.7
II	1,644.6	1,054.3	215.8	56.4	51.4	358.4	11.1	1,625.6	1,647.6	1,628.2	1,655.5	7.3	2.8	10.7	6.0	7.3
III	1,654.1	1,056.1	218.3	57.7	54.1	365.5	10.6	1,628.8	1,658.2	1,632.2	1,665.1	2.3	0.8	2.6	1.0	2.3
IV	1,658.0	1,064.8	207.9	55.7	53.2	381.0	1.8	1,643.4	1,664.4	1,649.3	1,669.0	1.0	3.6	1.5	4.2	1.0
1949: I	1,633.2	1,066.1	174.8	62.3	51.6	391.7	–10.1	1,649.4	1,626.8	1,643.1	1,643.8	–5.8	1.5	–8.7	–1.5	–5.9
II	1,628.4	1,082.6	150.9	61.8	50.9	409.5	–25.5	1,671.2	1,621.8	1,665.2	1,638.6	–1.2	5.4	–1.2	5.5	–1.2
III	1,646.7	1,085.0	164.3	56.7	48.8	413.7	–24.2	1,670.4	1,646.0	1,670.1	1,656.7	4.6	–0.2	6.1	1.2	4.5
IV	1,629.9	1,100.2	154.9	49.1	49.5	404.7	–29.5	1,675.7	1,641.4	1,688.0	1,638.9	–4.0	1.3	–1.1	4.4	–4.2
1950: I	1,696.8	1,118.9	194.2	48.3	50.9	397.9	–11.6	1,703.0	1,712.2	1,718.5	1,706.4	17.4	6.7	18.4	7.4	17.5
II	1,747.3	1,136.8	215.5	48.9	53.7	404.3	–4.5	1,748.1	1,766.0	1,766.9	1,757.5	12.5	11.0	13.2	11.7	12.5
III	1,815.8	1,195.3	234.8	50.1	66.3	396.7	5.2	1,811.4	1,848.8	1,844.5	1,827.9	16.6	15.3	20.1	18.8	17.0
IV	1,848.9	1,160.1	266.2	54.1	66.4	422.3	12.6	1,792.7	1,876.8	1,819.7	1,860.9	7.5	–4.1	6.2	–5.3	7.4
1951: I	1,871.3	1,187.4	237.9	56.9	66.4	467.2	–11.7	1,844.6	1,895.4	1,868.5	1,882.8	4.9	12.1	4.0	11.2	4.8
II	1,903.1	1,154.5	244.0	62.5	64.2	531.4	–25.1	1,854.0	1,916.3	1,866.6	1,916.5	7.0	2.0	4.5	–0.4	7.4
III	1,941.1	1,167.9	225.3	64.0	58.8	591.5	–48.8	1,915.3	1,945.1	1,918.8	1,955.0	8.2	13.9	6.1	11.7	8.3
IV	1,944.4	1,174.9	206.1	63.4	57.2	623.9	–66.7	1,943.7	1,947.3	1,946.5	1,959.2	0.7	6.1	0.5	5.9	0.8
1952: I	1,964.7	1,178.1	210.9	66.8	63.9	643.7	–70.9	1,960.4	1,971.5	1,967.1	1,978.6	4.2	3.5	5.1	4.3	4.0
II	1,966.0	1,200.7	193.3	59.4	63.6	665.3	–89.1	1,991.3	1,984.0	2,009.8	1,980.1	0.3	6.5	2.6	9.0	0.3
III	1,978.8	1,206.0	203.5	54.7	67.4	672.0	–90.0	1,971.5	2,009.3	2,002.1	1,992.6	2.6	–3.9	5.2	–1.5	2.6
IV	2,043.8	1,248.3	218.1	55.2	73.4	684.1	–88.5	2,036.6	2,082.4	2,075.3	2,057.4	13.8	13.9	15.4	15.4	13.7
1953: I	2,082.3	1,263.4	222.5	54.2	71.7	707.1	–93.2	2,080.8	2,120.7	2,119.4	2,095.7	7.7	9.0	7.5	8.8	7.6
II	2,098.1	1,271.2	223.3	54.5	75.4	722.6	–98.1	2,097.4	2,140.7	2,140.2	2,112.2	3.1	3.2	3.8	4.0	3.2
III	2,085.4	1,268.2	218.0	56.7	75.1	713.9	–96.3	2,092.3	2,123.9	2,131.2	2,098.1	–2.4	–1.0	–3.1	–1.7	–2.6
IV	2,052.5	1,259.7	201.0	54.8	71.4	711.9	–103.5	2,080.4	2,088.9	2,117.5	2,065.2	–6.2	–2.2	–6.4	–2.5	–6.1
1954: I	2,042.4	1,264.3	199.1	52.4	67.3	692.6	–98.7	2,068.1	2,077.4	2,103.7	2,056.0	–2.0	–2.3	–2.2	–2.6	–1.8
II	2,044.3	1,280.1	198.5	59.9	73.3	668.0	–88.9	2,075.7	2,075.3	2,107.4	2,057.8	0.4	1.5	–0.4	0.7	0.3
III	2,066.9	1,297.1	208.7	58.0	68.9	651.9	–79.9	2,095.9	2,095.8	2,125.3	2,080.7	4.5	4.0	4.0	3.5	4.5
IV	2,107.8	1,324.0	218.2	60.6	69.6	647.8	–73.2	2,130.4	2,134.1	2,157.2	2,123.2	8.2	6.8	7.5	6.1	8.4
1955: I	2,168.5	1,353.5	241.6	62.9	73.7	647.1	–62.9	2,170.9	2,197.3	2,200.0	2,184.2	12.0	7.8	12.4	8.2	12.0
II	2,204.0	1,379.1	256.8	61.4	77.9	640.5	–55.9	2,199.1	2,240.7	2,235.9	2,219.5	6.7	5.3	8.1	6.7	6.6
III	2,233.4	1,396.1	260.4	65.5	79.1	644.5	–54.0	2,231.1	2,266.1	2,263.9	2,249.0	5.4	6.0	4.6	5.1	5.4
IV	2,245.3	1,413.3	266.0	65.8	82.0	630.5	–48.3	2,235.5	2,281.1	2,271.4	2,261.3	2.2	0.8	2.7	1.3	2.2
1956: I	2,234.8	1,415.5	257.1	68.9	85.4	630.0	–51.3	2,230.3	2,269.8	2,265.4	2,252.5	–1.9	–0.9	–2.0	–1.0	–1.6
II	2,252.5	1,420.2	254.1	73.5	85.0	643.3	–53.6	2,255.1	2,280.2	2,283.0	2,269.9	3.2	4.5	1.8	3.2	3.1
III	2,249.8	1,423.4	251.2	76.0	85.8	637.3	–52.3	2,255.9	2,274.6	2,281.1	2,267.5	–0.5	0.2	–1.0	–0.3	–0.4
IV	2,286.5	1,442.8	248.4	79.4	81.9	653.6	–55.8	2,294.6	2,302.3	2,310.6	2,302.3	6.7	7.0	4.9	5.3	6.3
1957: I	2,300.3	1,452.7	244.3	84.6	88.4	667.2	–60.1	2,314.8	2,316.2	2,331.0	2,318.8	2.4	3.6	2.4	3.6	2.9
II	2,294.6	1,455.1	244.1	82.1	89.1	662.8	–60.4	2,305.9	2,315.0	2,326.6	2,314.4	–1.0	–1.5	–0.2	–0.7	–0.8
III	2,317.0	1,467.0	249.9	79.8	87.3	668.0	–60.4	2,323.6	2,339.3	2,346.1	2,335.9	4.0	3.1	4.3	3.4	3.8
IV	2,292.5	1,467.8	228.7	77.3	87.5	680.2	–74.0	2,323.4	2,318.1	2,349.7	2,307.9	–4.2	0.0	–3.6	0.6	–4.7

See footnote at the end of the table.

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Table 2A. Real Gross Domestic Product—Continued

[Billions of chained (2000) dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government [1]	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product	Percent change from preceding period				
				Exports	Imports							Gross domestic product	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product
1958: I	2,230.2	1,447.3	211.9	69.7	88.8	672.5	–82.4	2,263.4	2,267.5	2,301.4	2,246.0	–10.4	–9.9	–8.4	–8.0	–10.3
II	2,243.4	1,458.9	206.7	70.0	92.5	689.4	–89.1	2,274.9	2,284.5	2,316.9	2,259.3	2.4	2.1	3.0	2.7	2.4
III	2,295.2	1,482.2	223.8	70.2	91.3	693.6	–83.3	2,307.2	2,335.6	2,348.1	2,310.6	9.6	5.8	9.2	5.5	9.4
IV	2,348.0	1,500.9	244.5	70.1	96.4	708.3	–79.4	2,350.4	2,395.2	2,398.0	2,363.3	9.5	7.7	10.6	8.8	9.4
1959: I	2,392.9	1,525.9	258.0	74.7	98.3	703.7	–71.1	2,396.9	2,436.2	2,440.6	2,408.1	7.9	8.1	7.0	7.3	7.8
II	2,455.8	1,551.7	279.8	77.2	103.3	714.4	–64.0	2,440.3	2,502.3	2,486.6	2,471.1	10.9	7.4	11.3	7.8	10.9
III	2,453.9	1,569.2	260.1	79.6	104.5	723.4	–73.9	2,471.1	2,498.0	2,515.7	2,470.3	–0.3	5.1	–0.7	4.8	–0.1
IV	2,462.6	1,571.4	268.8	77.4	101.8	715.6	–68.8	2,462.3	2,507.1	2,507.0	2,479.8	1.4	–1.4	1.5	–1.4	1.6
1960: I	2,517.4	1,585.6	298.5	87.2	105.6	701.3	–49.6	2,488.1	2,553.0	2,523.3	2,534.1	9.2	4.3	7.5	2.6	9.0
II	2,504.8	1,605.1	268.0	92.7	106.3	707.0	–61.7	2,511.5	2,532.8	2,539.8	2,521.8	–2.0	3.8	–3.1	2.6	–1.9
III	2,508.7	1,598.5	266.4	90.4	103.1	724.1	–67.6	2,507.9	2,536.8	2,536.0	2,526.5	0.6	–0.6	0.6	–0.6	0.7
IV	2,476.2	1,600.3	233.6	92.2	98.3	729.1	–80.7	2,519.8	2,495.9	2,540.3	2,494.9	–5.1	1.9	–6.3	0.7	–4.9
1961: I	2,491.2	1,600.2	239.4	91.6	97.8	738.6	–80.8	2,522.0	2,511.5	2,543.0	2,510.8	2.4	0.4	2.5	0.4	2.6
II	2,538.0	1,624.2	257.3	90.3	99.0	740.3	–75.1	2,549.1	2,562.4	2,573.8	2,556.7	7.7	4.4	8.4	4.9	7.5
III	2,579.1	1,632.1	279.0	89.8	105.6	754.9	–71.1	2,568.9	2,612.0	2,601.6	2,598.3	6.6	3.1	8.0	4.4	6.7
IV	2,631.8	1,664.9	283.7	92.6	108.1	771.4	–72.7	2,627.3	2,664.4	2,659.9	2,651.4	8.4	9.4	8.3	9.3	8.4
1962: I	2,679.1	1,682.7	300.6	92.4	111.4	785.2	–70.4	2,659.5	2,716.4	2,696.6	2,698.6	7.4	5.0	8.0	5.6	7.3
II	2,708.4	1,703.1	297.7	101.3	113.8	789.4	–69.3	2,704.5	2,736.0	2,732.1	2,729.7	4.4	6.9	2.9	5.4	4.7
III	2,733.3	1,717.0	302.9	95.6	115.2	807.3	–74.3	2,725.6	2,771.1	2,763.3	2,754.8	3.7	3.2	5.2	4.7	3.7
IV	2,740.0	1,741.5	292.6	93.5	116.6	808.5	–79.5	2,744.5	2,782.2	2,787.1	2,764.5	1.0	2.8	1.6	3.5	1.4
1963: I	2,775.9	1,753.1	308.9	95.7	113.9	803.6	–71.5	2,762.8	2,813.0	2,799.7	2,799.4	5.3	2.7	4.5	1.8	5.1
II	2,810.6	1,770.0	313.4	106.9	116.6	802.6	–65.7	2,809.7	2,835.2	2,834.2	2,833.3	5.1	7.0	3.2	5.0	4.9
III	2,863.5	1,794.0	323.7	101.2	119.6	837.0	–72.8	2,859.4	2,900.4	2,896.3	2,886.6	7.7	7.3	9.5	9.1	7.7
IV	2,885.8	1,809.3	327.8	106.3	119.2	829.4	–67.8	2,889.5	2,915.5	2,919.2	2,909.6	3.1	4.3	2.1	3.2	3.2
1964: I	2,950.5	1,845.2	341.2	112.8	119.1	832.3	–61.9	2,952.7	2,972.1	2,974.4	2,976.3	9.3	9.0	8.0	7.8	9.5
II	2,984.8	1,877.9	339.7	114.7	121.8	837.8	–63.5	2,988.1	3,007.1	3,010.6	3,009.6	4.7	4.9	4.8	5.0	4.6
III	3,025.5	1,912.6	347.7	113.8	125.0	838.3	–61.9	3,025.4	3,053.3	3,053.2	3,051.1	5.6	5.1	6.3	5.8	5.6
IV	3,033.6	1,918.0	350.3	117.2	128.4	835.9	–59.4	3,033.2	3,060.5	3,060.0	3,057.5	1.1	1.0	0.9	0.9	0.8
1965: I	3,108.2	1,960.3	385.8	104.5	123.8	834.0	–52.6	3,081.0	3,149.7	3,122.1	3,135.2	10.2	6.5	12.2	8.4	10.6
II	3,150.2	1,982.0	385.7	124.2	138.4	844.6	–47.9	3,136.6	3,179.6	3,165.8	3,178.0	5.5	7.4	3.8	5.7	5.6
III	3,214.1	2,016.0	399.5	117.1	139.0	873.8	–53.3	3,195.5	3,255.5	3,236.7	3,240.0	8.4	7.7	9.9	9.3	8.0
IV	3,291.8	2,072.7	401.4	125.5	145.8	892.7	–54.7	3,282.4	3,329.9	3,320.2	3,315.7	10.0	11.3	9.5	10.7	9.7
1966: I	3,372.3	2,103.2	435.2	123.3	149.5	908.7	–48.6	3,337.0	3,418.9	3,383.0	3,396.9	10.1	6.8	11.1	7.8	10.2
II	3,384.0	2,109.0	427.3	128.7	153.2	924.8	–52.6	3,352.4	3,427.0	3,395.0	3,408.7	1.4	1.9	1.0	1.4	1.4
III	3,406.3	2,133.1	423.1	123.9	161.8	949.7	–61.7	3,380.2	3,465.6	3,439.3	3,430.4	2.7	3.4	4.6	5.3	2.6
IV	3,433.7	2,142.0	425.2	128.0	163.7	965.1	–62.9	3,389.6	3,489.6	3,444.8	3,458.9	3.3	1.1	2.8	0.7	3.4
1967: I	3,464.1	2,154.6	413.4	130.4	166.1	1,006.1	–74.3	3,424.2	3,519.6	3,479.1	3,489.0	3.6	4.1	3.5	4.0	3.5
II	3,464.3	2,183.4	395.8	129.3	164.8	1,000.6	–80.0	3,460.2	3,520.1	3,516.2	3,488.5	0.0	4.3	0.1	4.3	–0.1
III	3,491.8	2,194.5	407.2	126.1	167.1	1,011.0	–79.9	3,477.8	3,555.1	3,541.0	3,518.5	3.2	2.0	4.0	2.8	3.5
IV	3,518.2	2,207.8	416.0	129.7	175.9	1,018.0	–77.4	3,508.2	3,585.7	3,576.0	3,544.1	3.1	3.5	3.5	4.0	2.9
1968: I	3,590.7	2,260.3	425.2	133.5	186.2	1,035.6	–77.7	3,581.7	3,664.7	3,656.0	3,617.2	8.5	8.6	9.1	9.3	8.5
II	3,651.6	2,295.1	442.3	136.1	189.1	1,040.3	–73.1	3,617.7	3,726.0	3,691.8	3,678.7	7.0	4.1	6.9	4.0	7.0
III	3,676.5	2,338.2	427.9	144.1	200.4	1,042.6	–75.9	3,669.4	3,751.4	3,744.5	3,704.4	2.7	5.8	2.8	5.8	2.8
IV	3,692.0	2,348.6	432.3	142.3	198.7	1,043.3	–75.8	3,692.2	3,768.0	3,768.7	3,719.6	1.7	2.5	1.8	2.6	1.6
1969: I	3,750.2	2,375.0	460.8	125.2	180.0	1,044.4	–75.2	3,730.5	3,833.3	3,813.5	3,778.0	6.5	4.2	7.1	4.8	6.4
II	3,760.9	2,390.0	457.1	153.3	215.5	1,040.0	–64.0	3,748.6	3,839.5	3,827.3	3,787.7	1.1	2.0	0.7	1.5	1.0
III	3,784.2	2,401.0	467.8	149.6	212.7	1,041.4	–62.9	3,767.6	3,865.8	3,849.2	3,810.0	2.5	2.0	2.8	2.3	2.4
IV	3,766.3	2,419.8	442.7	154.8	210.3	1,026.0	–66.7	3,768.1	3,837.9	3,840.2	3,792.1	–1.9	0.1	–2.8	–0.9	–1.9
1970: I	3,760.0	2,434.4	428.7	156.1	209.7	1,020.5	–70.0	3,778.0	3,829.0	3,847.8	3,786.3	–0.7	1.1	–0.9	0.8	–0.6
II	3,767.1	2,445.7	430.2	163.0	213.8	1,007.3	–65.3	3,771.0	3,830.8	3,835.0	3,794.3	0.8	–0.7	0.2	–1.3	0.8
III	3,800.5	2,467.1	437.5	162.5	213.3	1,011.8	–65.1	3,804.6	3,865.2	3,869.8	3,827.4	3.6	3.6	3.6	3.7	3.5
IV	3,759.8	2,460.1	411.9	164.0	216.7	1,011.8	–71.3	3,797.2	3,824.8	3,863.4	3,784.5	–4.2	–0.8	–4.1	–0.7	–4.4
1971: I	3,864.1	2,507.4	465.6	164.6	214.1	995.4	–54.8	3,844.7	3,927.8	3,908.4	3,893.1	11.6	5.1	11.2	4.7	12.0
II	3,885.9	2,530.5	479.9	164.3	230.2	992.3	–50.9	3,871.3	3,966.4	3,951.9	3,916.4	2.3	2.8	4.0	4.5	2.4
III	3,916.7	2,550.7	486.3	171.0	235.3	991.5	–47.5	3,905.2	3,993.7	3,982.4	3,944.4	3.2	3.5	2.8	3.1	2.9
IV	3,927.9	2,593.2	471.3	156.7	219.3	984.1	–58.1	3,952.5	4,008.7	4,034.3	3,957.1	1.1	4.9	1.5	5.3	1.3
1972: I	3,997.7	2,627.6	504.4	173.3	251.4	987.7	–43.9	4,006.9	4,089.1	4,099.0	4,028.1	7.3	5.6	8.3	6.6	7.4
II	4,092.1	2,677.3	535.4	168.2	242.5	993.8	–40.1	4,073.0	4,183.4	4,164.5	4,122.1	9.8	6.8	9.6	6.5	9.7
III	4,131.1	2,718.4	542.9	178.4	247.5	973.3	–34.4	4,109.6	4,214.4	4,193.0	4,163.5	3.9	3.6	3.0	2.8	4.1
IV	4,198.7	2,781.7	545.5	185.9	258.7	979.4	–35.1	4,204.8	4,284.4	4,291.1	4,231.0	6.7	9.6	6.8	9.7	6.6
1973: I	4,305.3	2,832.0	580.4	199.6	270.6	988.9	–25.0	4,296.4	4,386.9	4,378.2	4,342.5	10.6	9.0	9.9	8.4	11.0
II	4,355.1	2,830.5	607.4	209.2	262.8	983.1	–12.3	4,317.4	4,415.7	4,377.5	4,394.6	4.7	2.0	2.6	–0.1	4.9
III	4,331.9	2,840.6	583.6	209.9	255.6	970.5	–17.1	4,322.6	4,382.7	4,373.5	4,377.8	–2.1	0.5	–3.0	–0.4	–1.5
IV	4,373.3	2,832.2	606.2	220.2	257.5	977.6	–5.4	4,327.3	4,411.0	4,364.4	4,419.5	3.9	0.4	2.6	–0.8	3.9

See footnote at the end of the table.

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Table 2A. Real Gross Domestic Product—Continued

[Billions of chained (2000) dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government [1]	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product	Percent change from preceding period				
				Exports	Imports							Gross domestic product	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product
1974: I	4,335.4	2,807.8	566.9	223.0	248.7	998.1	−11.7	4,322.7	4,355.5	4,342.6	4,389.4	−3.4	−0.4	−4.9	−2.0	−2.7
II	4,347.9	2,819.0	564.7	233.9	261.9	1,004.7	−12.5	4,328.7	4,369.1	4,349.5	4,399.1	1.2	0.6	1.3	0.6	0.9
III	4,305.8	2,831.6	533.0	221.3	257.4	1,006.2	−28.9	4,316.3	4,340.3	4,350.9	4,352.4	−3.8	−1.1	−2.6	0.1	−4.2
IV	4,288.9	2,790.8	537.9	227.0	254.8	1,009.8	−21.8	4,254.5	4,310.4	4,275.7	4,329.3	−1.6	−5.6	−2.7	−6.7	−2.1
1975: I	4,237.6	2,814.6	443.8	228.7	229.3	1,022.1	−42.3	4,287.8	4,219.3	4,269.3	4,271.5	−4.7	3.2	−8.2	−0.6	−5.2
II	4,268.6	2,860.5	427.7	222.0	210.9	1,014.2	−44.9	4,331.0	4,235.1	4,297.4	4,302.8	3.0	4.1	1.5	2.7	3.0
III	4,340.9	2,901.2	463.9	218.2	228.4	1,032.2	−46.2	4,370.1	4,339.3	4,368.5	4,377.7	6.9	3.7	10.2	6.8	7.1
IV	4,397.8	2,931.4	477.2	230.6	240.6	1,040.9	−41.7	4,421.1	4,394.2	4,417.4	4,441.7	5.4	4.8	5.2	4.6	6.0
1976: I	4,496.8	2,989.7	526.4	229.0	255.7	1,043.4	−36.0	4,482.1	4,517.1	4,502.2	4,539.3	9.3	5.6	11.7	7.9	9.1
II	4,530.3	3,016.3	549.3	231.3	266.8	1,032.0	−31.8	4,496.3	4,562.8	4,528.4	4,574.6	3.0	1.3	4.1	2.3	3.1
III	4,552.0	3,047.9	550.0	238.0	277.6	1,026.6	−32.9	4,523.7	4,589.1	4,560.5	4,596.7	1.9	2.5	2.3	2.9	1.9
IV	4,584.6	3,088.0	553.1	240.4	286.8	1,025.8	−35.9	4,587.1	4,631.0	4,633.6	4,630.4	2.9	5.7	3.7	6.6	3.0
1977: I	4,640.0	3,124.6	580.9	236.6	300.4	1,035.1	−36.8	4,631.5	4,712.0	4,703.6	4,692.2	4.9	3.9	7.2	6.2	5.4
II	4,731.1	3,141.5	625.5	243.0	303.2	1,045.8	−21.5	4,705.5	4,797.5	4,771.9	4,782.3	8.1	6.5	7.5	5.9	7.9
III	4,815.8	3,171.4	659.8	244.8	299.0	1,047.7	−8.9	4,755.2	4,873.5	4,812.6	4,866.4	7.4	4.3	6.5	3.5	7.2
IV	4,815.3	3,219.1	641.9	237.0	303.2	1,044.4	−23.9	4,794.1	4,891.1	4,869.8	4,860.4	0.0	3.3	1.5	4.8	−0.5
1978: I	4,830.8	3,237.3	654.0	242.6	323.5	1,046.1	−25.7	4,799.5	4,926.8	4,895.5	4,882.9	1.3	0.5	3.0	2.1	1.9
II	5,021.2	3,306.4	699.3	267.8	324.5	1,074.3	−2.1	4,989.9	5,080.2	5,048.8	5,064.7	16.7	16.8	13.0	13.1	15.7
III	5,070.7	3,320.8	720.6	270.8	328.8	1,082.9	4.4	5,036.0	5,131.2	5,096.3	5,118.2	4.0	3.7	4.1	3.8	4.3
IV	5,137.4	3,347.8	736.6	281.6	333.4	1,092.7	12.1	5,100.6	5,187.9	5,150.9	5,191.9	5.4	5.2	4.5	4.4	5.9
1979: I	5,147.4	3,365.3	737.1	281.8	332.4	1,082.9	12.7	5,117.8	5,195.8	5,166.0	5,203.1	0.8	1.4	0.6	1.2	0.9
II	5,152.3	3,364.0	735.1	282.5	334.2	1,094.4	10.5	5,117.9	5,202.3	5,167.7	5,214.9	0.4	0.0	0.5	0.1	0.9
III	5,189.4	3,397.3	720.6	292.7	329.1	1,095.9	12.0	5,192.3	5,215.6	5,218.1	5,263.8	2.9	5.9	1.0	4.0	3.8
IV	5,204.7	3,407.1	707.2	311.0	336.3	1,103.1	12.6	5,216.9	5,213.2	5,225.0	5,278.6	1.2	1.9	−0.2	0.5	1.1
1980: I	5,221.3	3,401.7	701.6	319.8	336.6	1,120.8	14.0	5,227.3	5,217.1	5,222.8	5,296.5	1.3	0.8	0.3	−0.2	1.4
II	5,115.9	3,325.8	638.7	325.8	312.1	1,124.3	13.4	5,126.2	5,062.3	5,071.8	5,185.5	−7.8	−7.5	−11.3	−11.1	−8.1
III	5,107.4	3,362.0	590.3	325.1	289.6	1,108.8	10.8	5,193.5	5,016.3	5,100.3	5,173.0	−0.7	5.4	−3.6	2.3	−1.0
IV	5,202.1	3,406.8	650.6	323.2	305.2	1,107.7	19.0	5,239.7	5,139.7	5,176.2	5,255.6	7.6	3.6	10.2	6.1	6.5
1981: I	5,307.5	3,421.3	716.0	329.2	318.2	1,122.5	36.7	5,261.7	5,256.3	5,210.4	5,364.5	8.4	1.7	9.4	2.7	8.6
II	5,266.1	3,422.1	682.2	331.1	318.7	1,124.9	24.5	5,272.8	5,213.4	5,219.3	5,319.8	−3.1	0.8	−3.2	0.7	−3.3
III	5,329.8	3,435.7	724.7	324.0	315.1	1,122.3	38.2	5,278.5	5,281.4	5,230.0	5,386.8	4.9	0.4	5.3	0.8	5.1
IV	5,263.4	3,409.7	696.4	325.5	324.2	1,132.7	23.3	5,247.4	5,228.0	5,211.7	5,327.3	−4.9	−2.3	−4.0	−1.4	−4.3
1982: I	5,177.1	3,432.2	623.7	311.4	314.9	1,131.5	−6.8	5,232.9	5,149.4	5,204.0	5,237.7	−6.4	−1.1	−5.9	−0.6	−6.6
II	5,204.9	3,444.3	622.9	313.3	309.8	1,138.2	−4.0	5,230.5	5,166.2	5,191.2	5,272.8	2.2	−0.2	1.3	−1.0	2.7
III	5,185.2	3,470.8	615.8	299.4	324.1	1,146.0	−22.7	5,196.6	5,189.4	5,200.2	5,242.9	−1.5	−2.6	1.8	0.7	−2.2
IV	5,189.8	3,533.9	561.5	285.7	311.4	1,165.8	−45.7	5,273.3	5,195.2	5,277.6	5,245.3	0.4	6.0	0.4	6.1	0.2
1983: I	5,253.8	3,568.5	581.3	290.3	318.5	1,174.6	−42.4	5,329.2	5,263.2	5,337.5	5,308.8	5.0	4.3	5.3	4.6	4.9
II	5,372.3	3,639.5	637.7	291.2	343.0	1,184.6	−37.7	5,404.6	5,414.9	5,446.6	5,430.9	9.3	5.8	12.0	8.4	9.5
III	5,478.4	3,704.1	680.1	295.6	369.7	1,205.2	−36.9	5,505.1	5,552.1	5,578.4	5,538.0	8.1	7.7	10.5	10.0	8.1
IV	5,590.5	3,762.5	750.7	301.5	387.9	1,184.8	−21.1	5,577.0	5,680.4	5,666.9	5,652.4	8.4	5.3	9.6	6.5	8.5
1984: I	5,699.8	3,794.9	830.1	307.8	419.0	1,196.6	−10.6	5,614.4	5,823.3	5,738.1	5,757.1	8.1	2.7	10.4	5.1	7.6
II	5,797.9	3,849.3	858.0	315.5	436.6	1,222.4	−10.7	5,717.5	5,934.3	5,854.0	5,855.5	7.1	7.5	7.8	8.3	7.0
III	5,854.3	3,879.1	878.3	322.4	447.9	1,231.4	−9.0	5,770.2	5,996.0	5,912.2	5,911.3	3.9	3.7	4.2	4.0	3.9
IV	5,902.4	3,930.2	864.3	329.0	461.1	1,257.9	−17.9	5,854.6	6,052.6	6,004.9	5,953.2	3.3	6.0	3.8	6.4	2.9
1985: I	5,956.9	3,996.2	835.2	329.2	450.9	1,272.2	−25.0	5,953.0	6,093.7	6,089.8	5,997.4	3.8	6.9	2.7	5.8	3.0
II	6,007.8	4,032.6	849.8	328.0	473.1	1,300.8	−30.3	5,998.5	6,174.5	6,165.3	6,050.8	3.5	3.1	5.4	5.1	3.6
III	6,101.7	4,109.1	840.5	323.2	468.5	1,334.6	−37.2	6,095.8	6,268.9	6,263.1	6,137.4	6.4	6.6	6.3	6.5	5.8
IV	6,148.6	4,118.4	873.5	332.9	486.7	1,342.6	−32.1	6,121.2	6,326.2	6,298.9	6,188.2	3.1	1.7	3.7	2.3	3.4
1986: I	6,207.4	4,152.7	871.6	343.6	486.5	1,357.1	−31.1	6,184.1	6,370.7	6,347.6	6,242.5	3.9	4.2	2.8	3.1	3.6
II	6,232.0	4,196.7	852.2	347.3	507.1	1,385.9	−43.0	6,230.5	6,416.6	6,415.1	6,257.3	1.6	3.0	2.9	4.3	1.0
III	6,291.7	4,269.5	825.4	355.2	521.2	1,417.5	−54.7	6,317.8	6,483.5	6,509.6	6,320.1	3.9	5.7	4.2	6.0	4.1
IV	6,323.4	4,296.7	826.6	368.5	525.4	1,409.6	−52.6	6,355.0	6,503.5	6,535.1	6,342.8	2.0	2.4	1.2	1.6	1.4
1987: I	6,365.0	4,298.6	852.0	368.7	522.0	1,413.2	−45.5	6,344.4	6,540.5	6,520.1	6,386.8	2.7	−0.7	2.3	−0.9	2.8
II	6,435.0	4,357.3	853.2	383.6	535.1	1,423.1	−47.1	6,431.4	6,608.1	6,604.6	6,461.8	4.5	5.6	4.2	5.3	4.8
III	6,493.4	4,406.3	854.1	400.1	545.5	1,425.6	−47.2	6,510.8	6,658.8	6,676.1	6,519.5	3.7	5.0	3.1	4.4	3.6
IV	6,606.8	4,417.1	920.6	414.9	558.0	1,445.1	−32.9	6,542.5	6,769.1	6,705.1	6,635.4	7.2	2.0	6.8	1.7	7.3
1988: I	6,639.1	4,490.6	868.8	437.8	555.6	1,436.7	−39.2	6,637.2	6,768.9	6,767.0	6,675.0	2.0	5.9	0.0	3.7	2.4
II	6,723.5	4,522.7	889.9	450.0	549.1	1,439.9	−29.9	6,716.4	6,828.9	6,821.7	6,756.2	5.2	4.9	3.6	3.3	5.0
III	6,759.4	4,560.5	895.6	458.3	561.9	1,438.0	−31.1	6,749.5	6,870.6	6,860.6	6,788.9	2.1	2.0	2.5	2.3	2.0
IV	6,848.6	4,614.0	907.5	472.4	578.8	1,465.9	−32.4	6,835.1	6,963.3	6,949.6	6,880.9	5.4	5.2	5.5	5.3	5.5
1989: I	6,918.1	4,631.2	942.3	485.9	577.2	1,456.7	−20.8	6,873.3	7,013.1	6,968.4	6,950.1	4.1	2.3	2.9	1.1	4.1
II	6,963.5	4,653.0	931.3	507.1	585.8	1,479.2	−21.3	6,933.6	7,042.4	7,012.5	6,993.9	2.6	3.6	1.7	2.6	2.5
III	7,013.1	4,697.3	920.4	513.0	586.5	1,493.0	−24.1	7,015.3	7,085.4	7,087.4	7,046.2	2.9	4.8	2.5	4.3	3.0
IV	7,030.9	4,718.8	910.8	521.4	594.2	1,501.0	−26.9	7,026.8	7,102.4	7,098.1	7,071.4	1.0	0.7	1.0	0.6	1.4

See footnote at the end of the table.

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Table 2A. Real Gross Domestic Product—Continued

[Billions of chained (2000) dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Gross domestic product	Personal consumption expenditures	Gross private domestic investment	Exports and imports of goods and services		Government [1]	Residual	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product	Percent change from preceding period				
				Exports	Imports							Gross domestic product	Final sales of domestic product	Gross domestic purchases	Final sales to domestic purchasers	Gross national product
1990: I	7,112.1	4,757.1	920.0	543.6	607.3	1,524.2	−25.5	7,110.6	7,172.2	7,170.5	7,150.0	4.7	4.9	4.0	4.1	4.5
II	7,130.3	4,773.0	920.1	550.5	614.1	1,526.8	−26.0	7,103.8	7,190.4	7,163.8	7,169.9	1.0	−0.4	1.0	−0.4	1.1
III	7,130.8	4,792.6	898.4	555.1	613.2	1,526.7	−28.8	7,118.3	7,184.3	7,171.7	7,163.9	0.0	0.8	−0.3	0.4	−0.3
IV	7,076.9	4,758.3	841.8	560.7	593.8	1,542.2	−32.3	7,101.3	7,099.4	7,123.4	7,137.1	−3.0	−1.0	−4.6	−2.7	−1.5
1991: I	7,040.8	4,738.1	807.3	563.2	581.5	1,548.4	−34.7	7,071.5	7,045.3	7,075.5	7,087.0	−2.0	−1.7	−3.0	−2.7	−2.8
II	7,086.5	4,779.4	803.5	583.8	598.1	1,553.7	−35.8	7,120.2	7,086.6	7,119.9	7,119.1	2.6	2.8	2.4	2.5	1.8
III	7,120.7	4,800.1	823.5	597.8	613.9	1,546.6	−33.4	7,134.6	7,123.4	7,136.8	7,149.3	1.9	0.8	2.1	1.0	1.7
IV	7,154.1	4,795.9	854.7	611.6	621.2	1,540.4	−27.3	7,133.8	7,149.3	7,128.7	7,191.8	1.9	0.0	1.5	−0.5	2.4
1992: I	7,228.2	4,875.0	835.8	621.9	626.6	1,552.3	−30.2	7,239.3	7,217.2	7,228.1	7,265.5	4.2	6.0	3.9	5.7	4.2
II	7,297.9	4,903.0	890.7	622.2	642.4	1,550.7	−26.3	7,284.3	7,305.2	7,291.3	7,334.5	3.9	2.5	5.0	3.5	3.9
III	7,369.5	4,951.8	900.2	635.6	651.4	1,559.0	−25.7	7,360.5	7,371.7	7,362.3	7,402.6	4.0	4.2	3.7	4.0	3.8
IV	7,450.7	5,009.4	929.1	639.1	662.1	1,559.3	−24.1	7,440.3	7,461.3	7,450.4	7,485.0	4.5	4.4	4.9	4.9	4.5
1993: I	7,459.7	5,027.3	950.3	639.9	677.2	1,543.0	−23.6	7,431.2	7,487.0	7,458.4	7,502.4	0.5	−0.5	1.4	0.4	0.9
II	7,497.5	5,071.9	957.8	647.4	696.0	1,541.4	−25.0	7,483.7	7,538.1	7,523.9	7,532.8	2.0	2.9	2.8	3.6	1.6
III	7,536.0	5,127.3	957.8	645.7	705.1	1,537.0	−26.7	7,540.6	7,588.9	7,593.0	7,577.7	2.1	3.1	2.7	3.7	2.4
IV	7,637.4	5,172.9	1,007.3	667.0	730.1	1,542.7	−22.4	7,633.7	7,694.4	7,690.4	7,661.5	5.5	5.0	5.7	5.2	4.5
1994: I	7,715.1	5,230.3	1,050.6	672.8	746.5	1,527.1	−19.2	7,677.5	7,784.3	7,746.6	7,747.2	4.1	2.3	4.8	3.0	4.6
II	7,815.7	5,268.0	1,112.0	695.0	778.1	1,533.7	−14.9	7,737.2	7,895.4	7,817.0	7,843.7	5.3	3.1	5.8	3.7	5.1
III	7,859.5	5,305.7	1,092.4	721.0	800.0	1,558.8	−18.4	7,814.3	7,935.0	7,889.7	7,886.8	2.3	4.0	2.0	3.8	2.2
IV	7,951.6	5,358.7	1,143.2	737.3	819.2	1,545.5	−13.9	7,882.3	8,030.5	7,961.1	7,979.2	4.8	3.5	4.9	3.7	4.8
1995: I	7,973.7	5,367.2	1,154.6	750.5	836.5	1,551.9	−14.0	7,918.7	8,057.4	8,002.3	8,014.3	1.1	1.9	1.3	2.1	1.8
II	7,988.0	5,411.7	1,123.8	761.0	848.7	1,558.2	−18.0	7,962.3	8,073.8	8,047.9	8,032.0	0.7	2.2	0.8	2.3	0.9
III	8,053.1	5,458.8	1,113.1	794.5	851.7	1,553.2	−14.8	8,055.0	8,104.1	8,105.8	8,081.0	3.3	4.7	1.5	2.9	2.5
IV	8,112.0	5,496.1	1,144.4	806.6	859.7	1,535.5	−10.9	8,104.8	8,158.6	8,151.0	8,152.0	3.0	2.5	2.7	2.3	3.6
1996: I	8,169.2	5,544.6	1,160.2	816.4	884.6	1,544.9	−12.3	8,175.4	8,233.0	8,238.9	8,213.3	2.9	3.5	3.7	4.4	3.0
II	8,303.1	5,604.9	1,220.0	830.3	911.4	1,570.3	−11.0	8,285.8	8,381.4	8,363.8	8,337.6	6.7	5.5	7.4	6.2	6.2
III	8,372.7	5,640.7	1,280.8	837.3	941.6	1,565.1	−9.6	8,319.9	8,476.7	8,423.9	8,402.7	3.4	1.7	4.6	2.9	3.2
IV	8,470.6	5,687.6	1,276.1	889.5	954.4	1,579.2	−7.4	8,444.7	8,532.0	8,505.9	8,507.6	4.8	6.1	2.6	4.0	5.1
1997: I	8,536.1	5,749.1	1,302.9	905.7	994.7	1,581.6	−8.5	8,507.3	8,623.8	8,595.0	8,566.0	3.1	3.0	4.4	4.3	2.8
II	8,665.8	5,775.8	1,389.6	941.8	1,034.8	1,598.1	−4.7	8,574.6	8,757.9	8,666.5	8,707.0	6.2	3.2	6.4	3.4	6.8
III	8,773.7	5,870.7	1,417.5	964.2	1,073.0	1,598.5	−4.2	8,705.7	8,882.1	8,814.0	8,808.7	5.1	6.3	5.8	7.0	4.8
IV	8,838.4	5,931.4	1,440.7	963.2	1,090.9	1,597.9	−3.9	8,758.6	8,966.5	8,886.4	8,868.1	3.0	2.5	3.9	3.3	2.7
1998: I	8,936.2	5,996.8	1,515.8	967.4	1,131.1	1,589.1	−1.8	8,821.1	9,101.1	8,985.9	8,965.5	4.5	2.9	6.1	4.6	4.5
II	8,995.3	6,092.1	1,491.7	957.0	1,162.1	1,621.4	−4.8	8,948.7	9,202.5	9,155.9	9,022.2	2.7	5.9	4.5	7.8	2.6
III	9,098.9	6,165.7	1,525.8	952.9	1,176.9	1,636.0	−4.6	9,038.4	9,325.3	9,264.9	9,112.2	4.7	4.1	5.4	4.8	4.0
IV	9,237.1	6,248.8	1,563.0	988.7	1,211.0	1,651.1	−3.5	9,182.2	9,461.4	9,406.4	9,255.2	6.2	6.5	6.0	6.3	6.4
1999: I	9,315.5	6,311.3	1,606.6	980.1	1,242.2	1,662.2	−2.5	9,239.7	9,579.6	9,503.6	9,346.7	3.4	2.5	5.1	4.2	4.0
II	9,392.6	6,409.7	1,607.8	991.2	1,286.4	1,672.3	−2.0	9,353.7	9,689.1	9,650.1	9,429.1	3.4	5.0	4.7	6.3	3.6
III	9,502.2	6,476.7	1,647.4	1,017.4	1,331.3	1,693.1	−1.1	9,453.5	9,816.7	9,768.1	9,532.7	4.8	4.3	5.4	5.0	4.5
IV	9,671.1	6,556.8	1,708.4	1,044.1	1,357.9	1,720.2	−0.5	9,569.3	9,985.4	9,883.5	9,710.4	7.3	5.0	7.1	4.8	7.7
2000: I	9,695.6	6,661.3	1,678.0	1,060.9	1,411.5	1,707.3	−0.4	9,668.8	10,046.5	10,019.6	9,729.0	1.0	4.2	2.5	5.6	0.8
II	9,847.9	6,703.3	1,788.6	1,092.0	1,466.5	1,730.5	0.0	9,748.4	10,222.4	10,122.9	9,885.3	6.4	3.3	7.2	4.2	6.6
III	9,836.6	6,768.0	1,742.6	1,120.0	1,515.6	1,721.5	0.1	9,780.4	10,232.1	10,176.0	9,867.8	−0.5	1.3	0.4	2.1	−0.7
IV	9,887.7	6,825.0	1,732.7	1,112.3	1,509.5	1,727.1	0.1	9,844.3	10,284.7	10,241.4	9,941.6	2.1	2.6	2.1	2.6	3.0
2001: I	9,875.6	6,853.1	1,670.3	1,097.2	1,495.4	1,749.6	0.8	9,883.2	10,273.2	10,280.8	9,913.6	−0.5	1.6	−0.4	1.5	−1.1
II	9,905.9	6,870.3	1,637.4	1,060.6	1,445.8	1,783.0	0.4	9,908.7	10,291.3	10,294.2	9,949.8	1.2	1.0	0.7	0.5	1.5
III	9,871.1	6,900.5	1,592.6	1,008.7	1,407.1	1,776.1	0.3	9,899.9	10,270.1	10,299.1	9,887.7	−1.4	−0.4	−0.8	0.2	−2.5
IV	9,910.0	7,017.6	1,493.4	980.3	1,394.9	1,812.7	0.9	9,992.3	10,325.6	10,408.4	9,983.1	1.6	3.8	2.2	4.3	3.9
2002: I	9,993.5	7,049.7	1,552.5	991.6	1,436.5	1,833.5	2.7	10,000.4	10,437.7	10,444.7	10,017.2	3.4	0.3	4.4	1.4	1.4
II	10,052.6	7,099.2	1,553.7	1,017.8	1,475.9	1,853.4	4.4	10,044.9	10,508.9	10,501.1	10,068.9	2.4	1.8	2.8	2.2	2.1
III	10,117.3	7,149.9	1,569.2	1,025.5	1,495.3	1,863.1	4.9	10,095.2	10,584.8	10,562.7	10,142.4	2.6	2.0	2.9	2.4	3.0
IV	10,135.9	7,194.6	1,567.3	1,014.5	1,529.8	1,881.6	7.7	10,112.5	10,646.7	10,623.3	10,178.4	0.7	0.7	2.4	2.3	1.4
2003: I	10,184.4	7,242.2	1,564.0	1,010.6	1,522.3	1,882.5	7.4	10,173.3	10,692.0	10,680.8	10,220.3	1.9	2.4	1.7	2.2	1.7
II	10,287.4	7,311.4	1,577.6	1,006.5	1,531.7	1,915.3	8.3	10,302.5	10,808.1	10,823.3	10,330.8	4.1	5.2	4.4	5.4	4.4
III	10,472.8	7,401.7	1,659.4	1,033.8	1,542.5	1,916.0	4.4	10,473.9	10,978.3	10,979.4	10,521.7	7.4	6.8	6.4	5.9	7.6
IV	10,580.7	7,466.8	1,714.1	1,076.2	1,604.5	1,923.7	4.4	10,569.6	11,104.3	11,093.2	10,663.3	4.2	3.7	4.7	4.2	5.5
2004: I	10,697.5	7,543.0	1,764.5	1,095.4	1,645.5	1,935.8	4.3	10,655.8	11,241.9	11,200.1	10,766.7	4.5	3.3	5.0	3.9	3.9
II	10,778.0	7,562.5	1,818.4	1,129.9	1,682.6	1,946.8	3.0	10,728.8	11,324.7	11,275.4	.....	3.0	2.8	3.0	2.7	.....

1. Government consumption expenditures and gross investment.

NOTE. The residual is the difference between GDP and the sum of the detailed components shown in this table.

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Table 2B. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment						Exports and imports of goods and services		Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment											
							Total	Nonresidential			Residential	Exports	Imports	Total	Federal	State and local		
								Total	Structures	Equipment and software								
1929	8.813	9.814	4.153	15.102	8.399	5.259	7.120	5.742	27.415	2.597	13.092	3.185	3.002	7.005	3.562	11.386	8.960	8.854
1930	8.054	9.290	3.423	14.394	8.190	3.508	5.456	4.732	23.456	2.059	7.958	2.632	2.611	7.719	3.945	12.534	8.348	8.095
1931	7.537	9.005	2.926	14.323	7.930	2.204	3.784	3.100	15.098	1.374	6.656	2.188	2.278	8.042	4.084	13.077	7.862	7.566
1932	6.557	8.206	2.193	13.153	7.431	0.665	2.202	1.857	9.257	0.805	3.515	1.714	1.890	7.774	4.174	12.466	6.971	6.579
1933	6.473	8.028	2.151	12.956	7.213	0.981	1.946	1.676	7.193	0.824	2.871	1.725	1.969	7.503	5.162	11.142	6.760	6.488
1934	7.173	8.595	2.485	14.066	7.488	1.771	2.516	2.134	8.101	1.139	3.931	1.917	2.012	8.463	6.925	11.714	7.399	7.181
1935	7.812	9.123	3.034	14.907	7.721	3.279	3.260	2.703	8.978	1.552	5.499	2.021	2.636	8.694	7.046	12.088	7.860	7.824
1936	8.828	10.046	3.723	16.655	8.104	4.203	4.340	3.654	11.773	2.129	6.964	2.123	2.605	10.147	10.638	12.158	8.896	8.830
1937	9.281	10.417	3.923	17.251	8.380	5.249	5.088	4.377	14.932	2.475	7.573	2.675	2.932	9.718	9.579	12.157	9.268	9.293
1938	8.961	10.249	3.204	17.492	8.289	3.469	4.031	3.209	11.942	1.723	7.614	2.646	2.279	10.465	10.580	12.868	9.135	8.976
1939	9.684	10.819	3.807	18.397	8.541	4.461	4.838	3.581	12.599	1.989	10.786	2.793	2.393	11.387	11.345	14.145	9.809	9.699
1940	10.534	11.382	4.387	19.218	8.848	6.215	5.812	4.433	14.312	2.577	12.164	3.177	2.451	11.707	12.701	13.679	10.476	10.537
1941	12.337	12.195	5.090	20.512	9.296	7.590	6.632	5.219	16.994	3.022	12.925	3.258	3.014	19.465	33.520	12.810	12.162	12.348
1942	14.622	11.917	3.101	20.867	9.716	4.011	3.743	3.072	10.506	1.733	6.538	2.152	2.736	45.806	102.955	11.618	14.705	14.624
1943	17.021	12.258	2.713	21.559	10.252	2.368	2.889	2.568	7.635	1.557	3.884	1.814	3.450	68.151	162.866	10.557	17.352	17.012
1944	18.402	12.615	2.480	22.413	10.598	2.926	3.547	3.410	9.998	2.082	3.345	1.948	3.611	76.701	185.910	10.183	18.764	18.391
1945	18.196	13.395	2.798	24.020	10.947	3.863	4.856	4.791	13.480	2.982	3.933	2.729	3.839	66.969	159.700	10.534	18.611	18.178
1946	16.190	15.030	5.319	25.331	11.947	9.914	8.971	7.065	26.624	3.718	16.564	5.895	3.182	23.046	42.998	11.584	16.048	16.194
1947	16.039	15.307	6.355	24.643	12.451	9.525	10.792	8.222	24.223	5.055	21.348	6.721	3.021	19.584	31.776	13.197	16.377	16.067
1948	16.738	15.646	6.774	24.726	12.927	12.168	11.885	8.652	25.483	5.320	25.543	5.294	3.525	21.010	34.286	14.036	16.681	16.782
1949	16.651	16.077	7.327	25.108	13.260	9.290	10.865	7.858	24.638	4.663	23.613	5.244	3.401	23.518	37.627	16.173	17.076	16.685
1950	18.104	17.105	8.942	25.892	13.925	13.118	12.976	8.581	26.406	5.147	32.308	4.592	4.020	23.542	35.565	17.499	18.071	18.143
1951	19.507	17.378	8.147	26.572	14.639	13.156	12.429	8.977	28.421	5.297	27.046	5.627	4.178	32.150	59.001	17.635	19.358	19.566
1952	20.254	17.928	7.929	27.627	15.283	11.896	12.195	8.803	28.313	5.144	26.562	5.384	4.545	38.700	76.755	17.927	20.388	20.314
1953	21.183	18.780	8.910	28.494	15.933	12.457	13.048	9.595	30.831	5.611	27.502	5.023	4.972	41.466	82.937	18.816	21.389	21.234
1954	21.039	19.162	8.876	28.853	16.578	11.878	13.251	9.389	31.886	5.296	29.782	5.266	4.727	38.631	72.040	20.461	21.439	21.098
1955	22.541	20.558	10.845	30.250	17.448	14.764	14.977	10.430	34.176	6.022	34.607	5.829	5.297	37.213	65.507	21.936	22.634	22.611
1956	22.979	21.151	10.407	31.281	18.323	14.562	15.034	11.025	37.760	6.182	31.790	6.791	5.727	37.235	64.343	22.645	23.144	23.063
1957	23.440	21.674	10.501	31.857	19.030	13.929	14.872	11.193	37.743	6.343	29.846	7.383	5.967	38.890	66.624	23.986	23.738	23.531
1958	23.217	21.846	9.656	32.164	19.752	12.776	13.806	9.964	35.680	5.418	30.159	6.385	6.251	40.133	66.579	26.022	23.554	23.283
1959	24.868	23.067	10.822	33.491	20.794	15.367	15.736	10.760	36.530	6.065	37.820	7.043	6.908	41.489	68.666	26.999	25.026	24.933
1960	25.484	23.702	11.041	33.994	21.720	15.362	15.870	11.371	39.433	6.322	35.129	8.266	7.000	41.553	66.779	28.182	25.683	25.562
1961	26.077	24.191	10.622	34.621	22.626	15.261	15.820	11.299	39.966	6.200	35.227	8.309	6.953	43.639	69.564	29.918	26.298	26.170
1962	27.658	25.389	11.865	35.710	23.747	17.197	17.248	12.284	41.775	6.917	38.604	8.729	7.742	46.329	75.492	30.839	27.750	27.769
1963	28.868	26.436	13.017	36.463	24.830	18.351	18.584	12.966	42.239	7.500	43.154	9.353	7.951	47.522	75.540	32.696	28.998	28.990
1964	30.545	28.020	14.222	38.248	26.345	19.863	20.378	14.504	46.626	8.457	45.662	10.454	8.374	48.563	74.530	34.913	30.735	30.678
1965	32.506	29.791	16.025	40.277	27.749	22.650	22.459	17.031	54.058	10.007	44.329	10.747	9.265	50.028	74.508	37.252	32.517	32.643
1966	34.625	31.484	17.377	42.487	29.129	24.644	23.745	19.160	57.751	11.609	40.362	11.492	10.642	54.430	82.737	39.590	34.474	34.738
1967	35.496	32.422	17.648	43.157	30.552	23.517	23.306	18.900	56.284	11.532	39.092	11.757	11.417	58.604	90.960	41.589	35.527	35.614
1968	37.208	34.284	19.594	45.126	32.148	24.887	24.935	19.746	57.102	12.250	44.421	12.681	13.118	60.436	91.681	44.048	37.296	37.338
1969	38.356	35.558	20.289	46.326	33.691	26.338	26.486	21.246	60.189	13.334	45.733	13.294	13.866	60.290	88.525	45.534	38.458	38.474
1970	38.422	36.381	19.631	47.436	35.038	24.608	25.931	21.134	60.364	13.201	42.998	14.723	14.457	58.833	81.997	46.797	38.806	38.537
1971	39.713	37.770	21.593	48.294	36.400	27.413	27.894	21.135	59.370	13.332	54.789	14.973	15.229	57.553	75.686	48.232	39.889	39.852
1972	41.815	40.082	24.336	50.422	38.469	30.658	31.246	23.072	61.201	15.052	64.526	16.096	16.943	57.128	72.574	49.291	41.992	41.967
1973	44.224	42.048	26.849	52.068	40.274	34.249	34.101	26.429	66.200	17.812	64.112	19.131	17.729	56.926	69.519	50.694	44.218	44.477
1974	44.001	41.729	25.001	51.020	41.216	31.729	31.971	26.653	64.785	18.268	50.877	20.643	17.327	58.360	70.134	52.603	44.112	44.314
1975	43.916	42.688	24.996	51.771	42.743	26.111	28.541	24.022	57.984	16.529	44.271	20.512	15.402	59.675	70.360	54.536	44.593	44.120
1976	46.256	45.041	28.187	54.301	44.475	31.387	31.356	25.200	59.390	17.562	54.698	21.408	18.413	59.940	70.388	54.937	46.333	46.523
1977	48.391	46.950	30.809	55.609	46.392	36.130	35.863	28.045	61.841	20.208	66.440	21.923	20.426	60.598	71.880	55.137	48.375	48.705
1978	51.085	49.012	32.435	57.687	48.558	40.486	40.205	32.243	70.769	23.284	70.623	24.234	22.196	62.383	73.681	56.938	51.038	51.384
1979	52.699	50.204	32.325	59.226	50.044	41.776	42.473	35.489	79.731	25.318	68.032	26.637	22.565	63.549	75.465	57.775	52.879	53.167
1980	52.579	50.065	29.788	59.137	50.921	37.182	39.708	35.388	84.350	24.407	53.636	29.506	21.066	64.790	79.043	57.736	53.242	53.040
1981	53.904	50.779	30.149	59.839	51.773	40.615	40.591	37.398	91.074	25.445	49.336	29.868	21.620	65.381	82.818	56.577	53.943	54.279
1982	52.860	51.493	30.128	60.409	52.865	34.918	37.737	35.981	89.528	24.122	40.378	27.586	21.348	66.530	86.018	56.607	53.618	53.265
1983	55.249	54.436	34.535	62.417	55.760	38.172	40.491	35.518	79.865	25.420	57.093	26.875	24.041	68.964	91.726	57.268	55.878	55.627
1984	59.220	57.325	39.577	64.898	58.026	49.420	47.331	41.788	91.016	30.462	65.566	29.068	29.893	71.273	94.550	59.322	58.800	59.551
1985	61.666	60.303	43.577	66.665	61.303	48.963	49.823	44.561	97.502	32.397	66.604	29.951	31.833	76.240	101.957	63.003	61.904	61.825
1986	63.804	62.749	47.785	69.060	63.111	48.629	50.403	43.287	86.817	33.011	74.776	32.259	34.561	80.885	107.754	67.064	64.257	63.826
1987	65.958	64.840	48.616	70.715	65.843	50.130	50.682	43.259	84.340	33.463	76.269	35.742	36.602	82.873	111.674	68.041	66.157	65.959
1988	68.684	67.468	51.549	73.016	68.506	51.309	52.352	45.520	84.885	35.987	75.496	41.469	38.039	83.940	109.898	70.582	68.998	68.743
1989	71.116	69.369	52.686	75.044	70.555	53.369	53.928	48.063	86.583	38.624	73.204	46.233	39.706	86.110	111.594	72.994	71.331	71.180
1990	72.451	70.782	52.532	76.209	72.583	51.574	52.803	48.302	87.867	38.636	66.887	50.394	41.139	88.869	113.873	75.991	72.829	72.598
1991	72.329	70.903	49.564	76.033	73.812	47.378	49.379	45.712	78.091	37.643	60.460	53.736	40.905	89.872	113.679	77.600	72.896	72.411
1992	74.734	73.224	52.470	77.553	76.379	51.223	52.312	47.179	73.423	40.387	68.825	57.439	43.748	90.342	111.713	79.318	75.110	74.796
1993	76.731	75.672	56.577	79.619	78.540	55.795	56.788	51.287	72.891	45.428	74.446	59.291	47.576	89.513	107.056	80.459	77.069	76.793
1994	79.816	78.504	61.321	82.369	80.854	63.358	62.079	55.999	74.180	50.846	81.621	64.447	53.256	89.525	103.050	82.543	79.687	79.792
1995	81.814	80.623	64.011	84.152	82.973	65.340	66.090	61.885	78.903	56.930	79.005	70.982	57.539	90.015	100.254	84.728	82.068	81.878
1996	84.842	83.382	69.025	86.300	85.420	71.123	72.018	67.661	83.354	62.981	85.331	76.930	62.544	90.896	99.091	86.668	85.103	84.876
1997	88.658	86.533	74.935	88.605	88.270	79.961	78.657	75.820	89.432	71.641	86.947	86.082	71.037	92.588	98.066	89.770	88.485	88.652
1998	92.359	90.896	83.432	92.154	92.011	87.821	86.657	84.232	94.019	81.137	93.597	88.164	79.299	94.354	96.970	93.014	92.184	92.216
1999	96.469	95.537	93.192	96.374	95.652	94.647	93.884	91.980	93.619	91.437	99.254	91.969	88.391	97.987	99.122	97.409	96.348	96.437

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Table 2B. Real Gross Domestic Product, Quantity Indexes—Continued

[Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment						Exports and imports of goods and services		Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment					Exports	Imports	Total	Federal	State and local		
							Total	Nonresidential			Residential							
								Total	Structures	Equipment and software								
2000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
2001	100.751	102.537	104.327	102.027	102.403	92.103	97.047	95.817	97.737	95.136	100.357	94.565	97.291	103.412	103.908	103.162	101.644	100.788
2002	102.626	105.698	111.150	104.630	105.085	89.928	92.253	87.302	80.346	89.947	105.178	92.343	100.585	107.918	111.725	105.999	103.102	102.494
2003	105.749	109.143	119.378	108.481	107.418	93.852	96.924	90.157	75.810	95.679	114.392	94.116	105.048	110.906	119.140	106.739	106.346	105.865
1947: I	15.998	15.094	6.115	24.353	12.349	9.808	10.594	8.337	24.330	5.150	19.615	7.140	3.119	19.479	32.008	12.860	16.229	16.022
II	15.979	15.343	6.233	24.788	12.509	9.032	10.314	8.206	24.202	5.041	18.639	7.065	3.177	19.596	32.060	13.035	16.336	16.008
III	15.972	15.395	6.317	24.881	12.494	8.738	10.663	8.044	24.361	4.872	21.495	6.719	2.818	19.777	32.079	13.339	16.471	16.000
IV	16.206	15.397	6.756	24.551	12.453	10.521	11.599	8.301	23.999	5.156	25.644	5.960	2.972	19.482	30.958	13.555	16.473	16.238
1948: I	16.462	15.471	6.702	24.553	12.682	11.675	11.991	8.818	24.501	5.590	25.339	5.686	3.351	19.865	32.003	13.534	16.542	16.502
II	16.753	15.644	6.753	24.804	12.864	12.436	11.979	8.509	25.177	5.218	26.816	5.147	3.484	20.819	33.947	13.923	16.655	16.797
III	16.849	15.671	6.874	24.597	13.030	12.581	11.851	8.530	25.934	5.152	25.966	5.264	3.664	21.229	34.650	14.170	16.688	16.894
IV	16.889	15.799	6.765	24.950	13.131	11.982	11.717	8.750	26.322	5.318	24.053	5.078	3.602	22.130	36.543	14.515	16.837	16.934
1949: I	16.637	15.819	6.609	25.076	13.200	10.072	11.044	8.334	25.807	4.982	22.236	5.687	3.498	22.750	37.258	15.114	16.899	16.678
II	16.588	16.064	7.226	25.133	13.287	8.696	10.696	8.008	25.216	4.740	21.858	5.641	3.446	23.784	38.666	15.976	17.122	16.626
III	16.774	16.099	7.594	24.936	13.254	9.466	10.670	7.611	24.101	4.490	23.728	5.171	3.305	24.030	38.257	16.642	17.114	16.809
IV	16.603	16.325	7.880	25.289	13.298	8.925	11.048	7.479	23.428	4.440	26.629	4.479	3.354	23.506	36.329	16.959	17.168	16.629
1950: I	17.284	16.602	8.195	25.593	13.493	11.188	11.753	7.693	24.564	4.517	29.663	4.403	3.448	23.110	34.586	17.380	17.448	17.313
II	17.799	16.868	8.245	25.869	13.884	12.417	12.841	8.380	25.794	5.026	32.533	4.457	3.639	23.486	35.354	17.527	17.910	17.832
III	18.497	17.736	10.318	26.332	14.081	13.530	13.800	9.132	27.285	5.566	34.324	4.571	4.492	23.041	34.122	17.541	18.558	18.546
IV	18.834	17.214	9.011	25.775	14.243	15.336	13.513	9.118	27.983	5.477	32.714	4.937	4.499	24.531	38.200	17.550	18.367	18.881
1951: I	19.062	17.619	9.285	26.429	14.484	13.708	13.008	8.881	28.068	5.245	30.965	5.191	4.499	27.136	45.637	17.378	18.899	19.103
II	19.386	17.130	7.901	26.129	14.584	14.058	12.412	9.004	29.022	5.255	26.802	5.698	4.350	30.867	55.391	17.674	18.995	19.445
III	19.773	17.330	7.732	26.716	14.717	12.980	12.212	9.106	28.849	5.370	25.094	5.836	3.982	34.355	64.871	17.759	19.623	19.836
IV	19.807	17.434	7.671	27.014	14.771	11.877	12.086	8.918	27.746	5.316	25.323	5.784	3.879	36.241	70.103	17.730	19.914	19.878
1952: I	20.013	17.481	7.749	26.838	14.972	12.152	12.228	8.952	27.774	5.346	25.989	6.089	4.329	37.388	73.279	17.785	20.085	20.075
II	20.027	17.816	7.883	27.471	15.166	11.139	12.397	9.052	27.980	5.418	26.463	5.421	4.307	38.642	76.155	18.164	20.402	20.090
III	20.157	17.895	7.369	27.914	15.374	11.728	11.636	8.234	28.213	4.617	26.196	4.994	4.569	39.035	78.162	17.673	20.199	20.217
IV	20.819	18.522	8.714	28.284	15.618	12.567	12.521	8.975	29.285	5.197	27.602	5.031	4.976	39.737	79.423	18.088	20.866	20.875
1953: I	21.211	18.747	9.045	28.504	15.749	12.822	13.026	9.469	30.177	5.564	28.031	4.942	4.857	41.070	82.438	18.477	21.319	21.263
II	21.372	18.863	8.991	28.631	15.965	12.864	13.096	9.533	30.749	5.560	28.113	4.975	5.107	41.973	85.031	18.446	21.489	21.431
III	21.243	18.818	8.939	28.428	16.058	12.563	13.106	9.749	30.921	5.747	27.048	5.174	5.088	41.469	82.723	18.940	21.436	21.288
IV	20.908	18.692	8.667	28.412	15.959	11.579	12.965	9.631	31.475	5.572	26.818	5.001	4.838	41.351	81.556	19.400	21.315	20.954
1954: I	20.805	18.760	8.393	28.622	16.144	11.475	12.759	9.343	31.783	5.264	27.098	4.780	4.557	40.230	77.171	20.096	21.189	20.861
II	20.824	18.994	8.820	28.523	16.480	11.439	12.969	9.245	32.012	5.147	28.862	5.464	4.968	38.800	73.018	20.177	21.266	20.879
III	21.054	19.246	8.859	28.890	16.756	12.024	13.487	9.498	31.944	5.392	30.621	5.289	4.669	37.866	69.400	20.737	21.473	21.111
IV	21.471	19.646	9.432	29.376	16.933	12.573	13.789	9.470	31.805	5.382	32.547	5.532	4.715	37.628	68.572	20.833	21.827	21.542
1955: I	22.089	20.083	10.307	29.596	17.200	13.921	14.347	9.640	32.801	5.430	34.965	5.737	4.993	37.585	66.931	21.708	22.242	22.161
II	22.451	20.464	10.888	30.105	17.311	14.799	14.963	10.247	33.610	5.912	35.482	5.604	5.276	37.206	65.391	21.993	22.531	22.519
III	22.750	20.716	11.257	30.337	17.474	15.007	15.293	10.770	34.720	6.282	34.728	5.973	5.363	37.437	66.093	21.957	22.859	22.819
IV	22.872	20.971	10.928	30.962	17.806	15.328	15.306	11.065	35.572	6.465	33.254	6.001	5.556	36.623	63.614	22.087	22.904	22.944
1956: I	22.765	21.003	10.413	31.273	17.988	14.813	14.981	10.859	36.676	6.146	32.377	6.283	5.790	36.594	63.112	22.327	22.850	22.854
II	22.945	21.073	10.429	31.189	18.198	14.644	15.101	11.029	37.985	6.160	32.181	6.706	5.760	37.369	64.791	22.601	23.104	23.031
III	22.917	21.120	10.224	31.215	18.420	14.477	15.078	11.119	38.232	6.217	31.548	6.931	5.811	37.015	63.617	22.710	23.113	23.007
IV	23.291	21.409	10.562	31.447	18.687	14.316	14.976	11.093	38.146	6.203	31.055	7.243	5.547	37.962	65.854	22.942	23.509	23.360
1957: I	23.432	21.556	10.781	31.550	18.804	14.075	14.974	11.172	37.815	6.315	30.610	7.715	5.989	38.752	67.051	23.519	23.716	23.527
II	23.374	21.591	10.507	31.703	18.952	14.064	14.830	11.143	37.788	6.289	29.872	7.486	6.035	38.499	65.997	23.720	23.625	23.482
III	23.602	21.768	10.420	32.166	19.068	14.398	14.979	11.377	37.792	6.511	29.471	7.275	5.916	38.800	66.250	24.054	23.806	23.701
IV	23.352	21.780	10.296	32.008	19.296	13.179	14.704	11.081	37.578	6.255	29.429	7.055	5.930	39.511	67.197	24.649	23.804	23.416
1958: I	22.718	21.475	9.596	31.625	19.342	12.210	13.795	10.280	36.868	5.585	28.263	6.356	6.014	39.060	64.759	25.347	23.189	22.788
II	22.852	21.647	9.432	31.855	19.673	11.909	13.404	9.837	35.650	5.303	28.334	6.386	6.271	40.045	66.859	25.712	23.307	22.923
III	23.380	21.993	9.619	32.393	19.941	12.897	13.595	9.689	34.833	5.253	30.400	6.407	6.186	40.286	66.576	26.275	23.638	23.444
IV	23.918	22.270	9.977	32.782	20.052	14.089	14.432	10.050	35.370	5.531	33.638	6.390	6.532	41.142	68.121	26.756	24.081	23.979
1959: I	24.375	22.641	10.544	33.126	20.276	14.865	15.320	10.365	35.247	5.836	37.467	6.811	6.658	40.874	67.009	26.968	24.557	24.433
II	25.016	23.025	10.954	33.413	20.671	16.121	15.817	10.682	36.332	6.014	38.796	7.038	7.002	41.499	68.614	27.042	25.002	25.072
III	24.997	23.284	11.178	33.598	20.978	14.989	16.010	11.020	37.410	6.211	38.063	7.260	7.078	42.020	70.027	27.066	25.317	25.064
IV	25.085	23.317	10.610	33.827	21.252	15.491	15.796	10.976	37.132	6.200	36.954	7.062	6.896	41.564	69.013	26.920	25.227	25.161
1960: I	25.643	23.527	10.971	33.810	21.505	17.198	16.347	11.398	38.677	6.426	38.014	7.951	7.155	40.737	65.886	27.389	25.492	25.711
II	25.515	23.817	11.224	34.205	21.711	15.443	16.017	11.574	39.133	6.540	34.888	8.455	7.201	41.067	65.633	28.058	25.731	25.587
III	25.555	23.719	11.135	33.966	21.720	15.348	15.589	11.286	39.214	6.266	33.830	8.242	6.987	42.061	67.682	28.476	25.694	25.634
IV	25.224	23.746	10.836	33.997	21.944	13.458	15.527	11.226	40.708	6.054	33.784	8.414	6.658	42.349	67.915	28.803	25.816	25.314
1961: I	25.376	23.744	10.198	34.220	22.177	13.792	15.331	10.988	40.524	5.855	33.915	8.355	6.625	42.902	67.827	29.736	25.839	25.475
II	25.853	24.100	10.414	34.579	22.581	14.828	15.557	11.216	39.843	6.135	34.037	8.239	6.709	42.999	68.443	29.537	26.117	25.941
III	26.272	24.217	10.670	34.598	22.669	16.075	15.929	11.307	39.853	6.218	35.876	8.195	7.154	43.848	70.382	29.787	26.319	26.363
IV	26.809	24.704	11.204	35.086	23.077	16.349	16.464	11.686	39.645	6.590	37.079	8.449	7.325	44.806	71.606	30.613	26.918	26.902

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Table 2B. Real Gross Domestic Product, Quantity Indexes—Continued

[Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment						Exports and imports of goods and services		Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment					Exports	Imports	Total	Federal	State and local		
							Total	Nonresidential			Residential							
								Total	Structures	Equipment and software								
1962: I	27.291	24.968	11.455	35.399	23.285	17.322	16.817	11.959	40.383	6.764	37.747	8.428	7.547	45.608	74.255	30.395	27.248	27.381
II	27.589	25.271	11.751	35.566	23.656	17.152	17.326	12.315	41.850	6.937	38.929	9.236	7.711	45.853	74.553	30.614	27.709	27.696
III	27.843	25.477	11.853	35.829	23.866	17.454	17.466	12.474	42.956	6.968	38.896	8.720	7.808	46.891	76.781	31.004	27.925	27.951
IV	27.911	25.840	12.402	36.045	24.180	16.861	17.381	12.389	41.912	7.000	38.845	8.531	7.904	46.963	76.378	31.343	28.119	28.049
1963: I	28.277	26.013	12.674	36.196	24.293	17.802	17.583	12.369	40.446	7.138	40.249	8.731	7.721	46.680	74.532	31.932	28.306	28.403
II	28.630	26.263	12.958	36.349	24.564	18.059	18.398	12.764	42.351	7.300	43.144	9.753	7.903	46.619	73.839	32.222	28.786	28.747
III	29.169	26.620	13.106	36.641	25.058	18.652	18.875	13.150	42.648	7.627	43.942	9.232	8.104	48.615	77.930	33.083	29.296	29.288
IV	29.396	26.846	13.330	36.665	25.405	18.889	19.478	13.581	43.510	7.935	45.280	9.695	8.077	48.174	75.857	33.545	29.604	29.521
1964: I	30.055	27.379	13.833	37.355	25.792	19.659	20.219	13.918	44.633	8.127	48.054	10.289	8.070	48.347	75.458	34.044	30.252	30.198
II	30.404	27.864	14.195	38.044	26.160	19.573	20.165	14.273	46.150	8.294	45.635	10.460	8.251	48.662	74.959	34.825	30.614	30.536
III	30.819	28.380	14.674	38.731	26.527	20.034	20.488	14.758	47.673	8.580	44.889	10.379	8.472	48.694	74.379	35.205	30.996	30.957
IV	30.902	28.459	14.186	38.861	26.900	20.187	20.638	15.066	48.049	8.828	44.071	10.688	8.702	48.551	73.324	35.578	31.076	31.022
1965: I	31.661	29.087	15.553	39.308	27.158	22.229	21.579	16.079	50.514	9.507	44.224	9.535	8.388	48.442	72.424	35.915	31.566	31.810
II	32.089	29.409	15.584	39.748	27.538	22.222	22.182	16.684	54.030	9.684	44.570	11.325	9.378	49.061	72.548	36.825	32.136	32.245
III	32.740	29.914	16.137	40.326	27.919	23.017	22.781	17.313	54.587	10.214	44.745	10.677	9.417	50.755	75.473	37.861	32.739	32.874
IV	33.532	30.755	16.825	41.727	28.382	23.131	23.292	18.048	57.103	10.625	43.776	11.451	9.877	51.854	77.588	38.408	33.629	33.642
1966: I	34.352	31.208	17.640	42.106	28.644	25.075	24.166	18.837	58.472	11.218	44.770	11.249	10.130	52.780	79.344	38.884	34.189	34.466
II	34.471	31.294	16.901	42.476	28.990	24.622	23.851	19.128	57.333	11.627	41.179	11.742	10.382	53.716	81.447	39.184	34.347	34.585
III	34.698	31.652	17.483	42.765	29.242	24.381	23.843	19.361	58.594	11.702	39.840	11.301	10.965	55.166	84.734	39.636	34.632	34.806
IV	34.977	31.783	17.484	42.601	29.641	24.501	23.121	19.312	56.605	11.889	35.660	11.674	11.090	56.058	85.424	40.655	34.728	35.095
1967: I	35.287	31.970	17.152	42.928	30.003	23.822	22.576	18.901	57.185	11.426	34.588	11.899	11.257	58.440	91.281	41.158	35.082	35.400
II	35.289	32.398	17.915	43.134	30.367	22.808	23.155	18.835	55.563	11.554	38.520	11.791	11.170	58.123	89.964	41.383	35.451	35.395
III	35.569	32.563	17.748	43.163	30.799	23.465	23.383	18.741	56.152	11.394	40.451	11.504	11.320	58.725	91.385	41.545	35.631	35.699
IV	35.838	32.759	17.779	43.403	31.039	23.971	24.112	19.125	56.237	11.754	42.808	11.832	11.921	59.129	91.210	42.269	35.943	35.959
1968: I	36.576	33.539	18.920	44.356	31.438	24.498	24.699	19.732	57.370	12.204	43.069	12.176	12.618	60.156	92.783	43.010	36.696	36.701
II	37.197	34.055	19.280	44.921	31.966	25.486	24.571	19.388	56.875	11.931	44.157	12.418	12.811	60.429	92.027	43.846	37.065	37.325
III	37.450	34.695	20.155	45.619	32.387	24.656	24.930	19.644	56.503	12.223	44.950	13.148	13.580	60.560	91.249	44.477	37.594	37.586
IV	37.608	34.849	20.021	45.610	32.800	24.909	25.539	20.222	57.659	12.644	45.510	12.981	13.465	60.600	90.665	44.859	37.828	37.740
1969: I	38.201	35.240	20.392	46.047	33.140	26.550	26.345	20.820	58.542	13.121	47.149	11.423	12.197	60.666	90.179	45.226	38.220	38.332
II	38.310	35.463	20.326	46.275	33.500	26.340	26.462	21.048	59.024	13.284	46.642	13.983	14.602	60.407	88.729	45.604	38.406	38.431
III	38.548	35.626	20.270	46.351	33.831	26.953	26.907	21.620	61.817	13.498	46.262	13.648	14.412	60.491	88.790	45.700	38.601	38.657
IV	38.365	35.906	20.169	46.631	34.292	25.509	26.232	21.496	61.373	13.432	42.879	14.121	14.253	59.597	86.401	45.605	38.606	38.475
1970: I	38.301	36.122	19.814	47.113	34.611	24.704	26.134	21.366	60.889	13.365	42.964	14.243	14.207	59.278	84.701	46.026	38.707	38.417
II	38.373	36.290	20.016	47.210	34.800	24.787	25.555	21.252	60.265	13.332	40.101	14.870	14.487	58.511	82.037	46.278	38.635	38.498
III	38.714	36.607	20.071	47.523	35.234	25.207	26.007	21.359	60.494	13.407	42.237	14.821	14.455	58.769	80.841	47.323	38.980	38.834
IV	38.299	36.503	18.624	47.897	35.508	23.735	26.026	20.558	59.806	12.700	46.689	14.958	14.681	58.773	80.409	47.561	38.904	38.398
1971: I	39.361	37.205	20.720	48.060	35.808	26.827	26.614	20.752	59.647	12.910	49.182	15.014	14.506	57.821	77.278	47.777	39.390	39.500
II	39.583	37.548	21.189	48.236	36.175	27.650	27.708	21.051	59.479	13.230	54.145	14.984	15.601	57.639	76.170	48.098	39.663	39.737
III	39.897	37.847	21.748	48.240	36.520	28.020	28.236	21.138	59.260	13.348	56.813	15.600	15.946	57.592	75.824	48.217	40.010	40.021
IV	40.011	38.479	22.716	48.639	37.098	27.156	29.018	21.599	59.094	13.840	59.015	14.293	14.863	57.161	73.473	48.835	40.495	40.150
1972: I	40.722	38.989	23.268	48.948	37.685	29.065	30.312	22.316	60.644	14.355	62.951	15.807	17.038	57.370	73.778	48.996	41.052	40.870
II	41.684	39.726	23.835	50.150	38.150	30.850	30.852	22.692	60.985	14.691	64.185	15.347	16.432	57.723	74.945	48.892	41.730	41.824
III	42.081	40.336	24.456	50.858	38.651	31.282	31.187	23.042	61.104	15.032	64.335	16.272	16.773	56.533	70.904	49.291	42.104	42.244
IV	42.770	41.276	25.783	51.732	39.389	31.434	32.631	24.239	62.071	16.129	66.634	16.960	17.529	56.887	70.670	49.985	43.080	42.929
1973: I	43.856	42.021	27.426	52.300	39.779	33.441	34.018	25.381	64.098	17.026	68.871	18.204	18.339	57.442	71.829	50.210	44.018	44.060
II	44.363	41.999	27.070	51.852	40.212	34.997	34.310	26.413	66.105	17.809	65.370	19.082	17.810	57.105	70.731	50.296	44.233	44.589
III	44.127	42.149	26.794	52.157	40.454	33.628	34.209	26.855	67.607	18.049	62.599	19.147	17.318	56.374	67.737	50.824	44.287	44.418
IV	44.548	42.024	26.106	51.964	40.652	34.931	33.865	27.067	66.992	18.367	59.607	20.089	17.450	56.783	67.777	51.447	44.335	44.841
1974: I	44.162	41.662	25.442	51.284	40.671	32.668	33.067	27.038	66.614	18.391	55.238	20.344	16.855	57.976	69.921	52.123	44.288	44.536
II	44.290	41.829	25.593	51.104	41.088	32.538	32.592	26.979	66.348	18.368	52.826	21.334	17.750	58.361	69.796	52.791	44.349	44.634
III	43.861	42.016	25.758	51.208	41.337	30.715	32.019	26.666	63.465	18.494	51.083	20.184	17.440	58.448	70.144	52.734	44.222	44.160
IV	43.689	41.410	23.209	50.486	41.769	30.994	30.207	25.926	62.714	17.819	44.361	20.710	17.265	58.655	70.676	52.763	43.589	43.926
1975: I	43.166	41.764	23.698	50.696	42.146	25.571	28.354	24.331	59.487	16.624	41.621	20.857	15.535	59.367	69.865	54.328	43.930	43.340
II	43.482	42.445	24.136	51.793	42.612	24.645	27.958	23.698	57.244	16.300	42.516	20.249	14.290	58.913	69.304	53.927	44.373	43.657
III	44.218	43.048	25.699	52.220	42.860	26.730	28.659	23.919	57.585	16.482	45.479	19.908	15.478	59.955	71.047	54.595	44.773	44.417
IV	44.798	43.496	26.450	52.377	43.355	27.499	29.192	24.139	57.618	16.710	47.471	21.034	16.304	60.463	71.224	55.293	45.296	45.066
1976: I	45.806	44.362	27.823	53.415	43.823	30.334	30.407	24.583	59.191	16.938	52.323	20.887	17.325	60.607	70.555	55.890	45.921	46.057
II	46.148	44.757	27.937	54.130	44.108	31.650	30.923	24.877	59.003	17.279	53.827	21.099	18.076	59.943	70.406	54.933	46.066	46.415
III	46.369	45.225	28.258	54.592	44.628	31.694	31.244	25.418	59.592	17.762	52.947	21.712	18.814	59.628	70.206	54.549	46.347	46.639
IV	46.701	45.820	28.730	55.064	45.341	31.871	32.849	25.921	59.776	18.268	59.693	21.933	19.437	59.583	70.385	54.376	46.997	46.981
1977: I	47.265	46.363	29.943	55.388	45.702	33.474	34.037	26.928	59.588	19.368	61.496	21.581	20.358	60.124	70.971	54.902	47.452	47.608
II	48.193	46.614	30.623	55.285	45.992	36.040	35.935	27.705	61.801	19.849	68.532	22.162	20.545	60.747	72.140	55.225	48.210	48.522
III	49.056	47.058	31.031	55.377	46.680	38.019	36.406	28.293	62.754	20.328	68.316	22.333	20.258	60.858	72.558	55.165	48.719	49.376
IV	49.051	47.765	31.641	56.388	47.193	36.988	37.075	29.254	63.223	21.286	67.416	21.615	20.544	60.663	71.849	55.256	49.117	49.315

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Table 2B. Real Gross Domestic Product, Quantity Indexes—Continued

[Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment						Exports and imports of goods and services		Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment					Exports	Imports	Total	Federal	State and local		
							Total	Nonresidential			Residential							
								Total	Structures	Equipment and software								
1978: I	49.209	48.036	30.808	56.738	47.895	37.687	37.377	29.534	63.082	21.610	67.751	22.125	21.922	60.762	72.103	55.270	49.173	49.543
II	51.148	49.061	33.214	57.360	48.538	40.293	40.094	32.030	69.265	23.300	71.007	24.431	21.992	62.402	73.822	56.890	51.124	51.388
III	51.652	49.275	32.737	57.974	48.775	41.524	41.240	33.165	73.823	23.782	71.994	24.700	22.280	62.898	74.075	57.529	51.596	51.930
IV	52.332	49.675	32.982	58.676	49.023	42.442	42.111	34.244	76.908	24.444	71.741	25.683	22.590	63.468	74.723	58.065	52.258	52.678
1979: I	52.434	49.935	32.642	58.967	49.519	42.474	42.443	35.005	76.484	25.347	70.063	25.704	22.523	62.901	74.835	57.108	52.434	52.792
II	52.484	49.916	31.888	58.729	49.979	42.356	42.108	34.895	77.588	25.036	68.756	25.772	22.648	63.566	75.759	57.638	52.435	52.911
III	52.862	50.410	32.813	59.363	50.169	41.521	42.870	35.980	81.192	25.608	67.938	26.698	22.302	63.656	75.637	57.848	53.197	53.408
IV	53.017	50.555	31.956	59.845	50.509	40.752	42.471	36.074	83.661	25.280	65.370	28.373	22.785	64.072	75.628	58.505	53.449	53.558
1980: I	53.186	50.475	31.528	59.690	50.637	40.430	41.870	36.464	84.947	25.487	60.372	29.169	22.809	65.104	78.045	58.783	53.556	53.739
II	52.113	49.349	28.003	58.918	50.338	36.800	38.227	34.614	83.064	23.775	49.200	29.716	21.148	65.307	80.010	58.013	52.520	52.613
III	52.026	49.886	29.339	58.812	50.969	34.011	38.601	34.872	83.466	23.992	50.040	29.655	19.626	64.405	78.926	57.197	53.209	52.486
IV	52.991	50.550	30.282	59.128	51.738	37.487	40.133	35.603	85.924	24.374	54.931	29.482	20.682	64.342	79.189	56.952	53.683	53.324
1981: I	54.065	50.766	31.185	59.679	51.422	41.259	40.425	36.176	85.843	25.033	53.946	30.030	21.561	65.199	80.837	57.381	53.908	54.429
II	53.643	50.778	29.919	59.861	51.852	39.312	40.692	36.903	89.087	25.259	52.122	30.198	21.599	65.340	83.239	56.281	54.022	53.976
III	54.292	50.979	30.889	59.862	51.863	41.759	40.696	37.800	91.335	25.855	48.102	29.556	21.354	65.192	83.149	56.100	54.080	54.656
IV	53.615	50.594	28.602	59.953	51.954	40.130	40.550	38.712	98.029	25.633	43.174	29.689	21.965	65.794	84.046	56.547	53.762	54.052
1982: I	52.736	50.927	29.588	60.024	52.186	35.936	39.307	37.780	94.904	25.158	40.686	28.408	21.340	65.725	84.162	56.374	53.613	53.143
II	53.019	51.107	29.674	60.118	52.455	35.895	37.940	36.437	91.778	24.214	39.400	28.574	20.990	66.112	84.934	56.552	53.589	53.499
III	52.819	51.501	29.912	60.454	52.940	35.484	36.883	35.209	86.699	23.778	39.275	27.306	21.962	66.565	86.213	56.555	53.241	53.196
IV	52.866	52.436	31.339	61.041	53.879	32.357	36.820	34.498	84.732	23.338	42.152	26.057	21.099	67.716	88.764	56.948	54.027	53.220
1983: I	53.518	52.950	31.630	61.344	54.599	33.497	37.632	33.860	81.298	23.267	49.335	26.477	21.583	68.228	89.837	57.157	54.600	53.864
II	54.725	54.003	34.013	61.954	55.388	36.746	39.081	34.269	77.448	24.453	55.180	26.559	23.243	68.808	91.744	57.014	55.372	55.103
III	55.805	54.962	35.351	62.872	56.204	39.191	41.414	35.813	79.258	25.871	60.647	26.960	25.054	70.003	94.318	57.468	56.402	56.190
IV	56.947	55.829	37.144	63.499	56.849	43.254	43.836	38.127	81.456	28.092	63.208	27.503	26.284	68.817	91.004	57.433	57.139	57.350
1984: I	58.061	56.310	38.596	63.845	57.042	47.832	45.210	39.371	86.085	28.636	64.966	28.077	28.394	69.505	91.788	58.080	57.522	58.413
II	59.060	57.117	39.477	64.984	57.601	49.437	47.074	41.334	90.427	30.055	66.168	28.775	29.584	71.001	94.662	58.830	58.578	59.411
III	59.634	57.558	39.472	65.196	58.338	50.607	48.085	42.704	93.292	31.076	65.532	29.411	30.351	71.525	94.301	59.856	59.118	59.977
IV	60.124	58.317	40.764	65.566	59.124	49.805	48.955	43.742	94.260	32.081	65.600	30.009	31.244	73.063	97.447	60.524	59.983	60.402
1985: I	60.680	59.297	42.236	65.936	60.272	48.123	49.324	44.240	98.263	31.882	65.396	30.030	30.555	73.895	98.470	61.259	60.991	60.851
II	61.198	59.836	42.719	66.464	60.828	48.966	49.946	44.872	98.202	32.621	65.918	29.923	32.057	75.560	100.882	62.532	61.457	61.393
III	62.155	60.971	45.526	66.867	61.779	48.431	49.543	44.185	96.163	32.224	66.756	29.483	31.744	77.522	104.266	63.738	62.454	62.271
IV	62.632	61.109	43.828	67.392	62.333	50.332	50.481	44.945	97.380	32.862	68.345	30.367	32.978	77.983	104.212	64.482	62.714	62.787
1986: I	63.231	61.619	44.746	68.263	62.477	50.221	50.555	44.331	94.944	32.626	71.265	31.341	32.964	78.827	103.672	66.081	63.359	63.338
II	63.482	62.272	46.312	69.010	62.744	49.104	50.433	43.218	85.984	33.094	75.221	31.679	34.362	80.500	106.967	66.894	63.834	63.488
III	64.090	63.352	50.432	69.154	63.281	47.562	50.147	42.584	82.919	32.960	76.379	32.403	35.317	82.334	111.034	67.544	64.728	64.125
IV	64.413	63.755	49.650	69.812	63.941	47.631	50.476	43.017	83.419	33.363	76.241	33.611	35.600	81.877	109.343	67.738	65.109	64.355
1987: I	64.837	63.783	46.485	70.088	64.930	49.096	49.483	41.842	81.487	32.387	76.041	33.629	35.372	82.089	110.005	67.717	65.001	64.802
II	65.550	64.655	48.465	70.715	65.544	49.164	50.368	42.844	82.458	33.355	76.374	34.993	36.259	82.660	111.574	67.768	65.892	65.563
III	66.145	65.381	50.486	70.842	66.153	49.212	51.440	44.224	85.891	34.276	76.143	36.499	36.964	82.805	111.721	67.913	66.706	66.148
IV	67.300	65.541	49.029	71.216	66.743	53.049	51.438	44.125	87.525	33.836	76.517	37.847	37.811	83.938	113.397	68.765	67.031	67.324
1988: I	67.629	66.632	51.511	71.857	67.599	50.059	51.365	44.460	84.200	34.887	74.860	39.939	37.648	83.449	110.331	69.611	68.001	67.726
II	68.489	67.109	51.532	72.603	68.069	51.277	52.373	45.556	85.957	35.809	75.456	41.044	37.209	83.638	109.213	70.476	68.812	68.550
III	68.854	67.669	50.865	73.386	68.901	51.607	52.574	45.793	84.797	36.323	75.502	41.805	38.077	83.527	108.400	70.727	69.151	68.882
IV	69.763	68.463	52.289	74.218	69.453	52.293	53.098	46.272	84.583	36.928	76.164	43.087	39.223	85.147	111.646	71.513	70.028	69.815
1989: I	70.471	68.718	51.966	74.439	69.909	54.295	53.628	47.056	85.952	37.569	75.667	44.323	39.113	84.613	109.359	71.878	70.420	70.517
II	70.933	69.042	52.710	74.510	70.236	53.664	53.702	47.726	84.977	38.560	73.424	46.257	39.698	85.922	111.818	72.595	71.037	70.962
III	71.439	69.699	53.901	75.255	70.662	53.034	54.639	49.097	87.966	39.554	72.624	46.793	39.745	86.722	112.879	73.261	71.875	71.492
IV	71.620	70.018	52.168	75.971	71.414	52.484	53.741	48.375	87.438	38.813	71.099	47.560	40.267	87.184	112.322	74.241	71.992	71.748
1990: I	72.447	70.587	54.545	76.171	71.612	53.009	54.408	49.016	89.359	39.166	71.822	49.582	41.153	88.534	114.019	75.415	72.851	72.545
II	72.632	70.822	52.737	76.334	72.528	53.015	53.150	48.169	88.917	38.255	69.060	50.214	41.613	88.684	114.159	75.569	72.781	72.747
III	72.637	71.113	52.178	76.571	73.110	51.766	52.575	48.475	88.593	38.687	65.137	50.634	41.552	88.680	113.152	76.071	72.930	72.686
IV	72.088	70.604	50.666	75.762	73.082	48.505	51.078	47.549	84.601	38.437	61.529	51.144	40.240	89.578	114.162	76.909	72.756	72.415

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Table 2B. Real Gross Domestic Product, Quantity Indexes—Continued

[Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment						Exports and imports of goods and services		Government consumption expenditures and gross investment			Final sales of domestic product	Gross national product
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment					Exports	Imports	Total	Federal	State and local		
							Total	Nonresidential			Residential							
								Total	Structures	Equipment and software								
1991: I	71.721	70.304	49.187	75.700	73.007	46.516	49.330	46.323	82.771	37.368	57.870	51.371	39.402	89.937	115.033	77.006	72.450	71.906
II	72.186	70.918	49.444	76.296	73.732	46.298	49.256	45.879	80.525	37.319	59.235	53.255	40.527	90.247	115.365	77.305	72.949	72.232
III	72.535	71.225	50.226	76.341	74.038	47.450	49.419	45.444	75.300	37.921	61.690	54.532	41.596	89.832	113.255	77.755	73.097	72.538
IV	72.875	71.163	49.398	75.796	74.470	49.248	49.510	45.203	73.767	37.962	63.044	55.787	42.094	89.472	111.062	78.332	73.089	72.969
1992: I	73.630	72.336	51.330	77.065	75.355	48.161	50.026	45.003	72.870	37.918	66.259	56.729	42.457	90.168	111.121	79.356	74.170	73.717
II	74.340	72.752	51.735	76.968	76.050	51.324	51.994	46.790	72.876	40.039	68.794	56.753	43.527	90.074	111.035	79.260	74.631	74.417
III	75.069	73.476	52.861	77.475	76.768	51.869	52.790	47.742	73.524	41.033	68.953	57.976	44.142	90.553	112.314	79.327	75.411	75.108
IV	75.896	74.330	53.953	78.706	77.343	53.538	54.439	49.182	74.423	42.556	71.295	58.299	44.868	90.574	112.380	79.327	76.229	75.944
1993: I	75.988	74.596	54.483	78.599	77.730	54.760	54.742	49.480	72.463	43.346	71.620	58.368	45.891	89.626	108.934	79.663	76.136	76.121
II	76.373	75.257	56.316	79.315	78.024	55.189	55.968	50.797	72.356	44.954	72.462	59.053	47.164	89.535	107.371	80.330	76.673	76.429
III	76.765	76.079	56.998	80.095	78.902	55.190	56.958	51.360	72.699	45.558	74.964	58.900	47.777	89.280	105.824	80.740	77.256	76.885
IV	77.798	76.757	58.509	80.465	79.501	58.042	59.483	53.512	74.044	47.855	78.739	60.845	49.471	89.610	106.094	81.102	78.210	77.735
1994: I	78.589	77.608	59.917	81.245	80.226	60.538	60.252	54.047	71.008	49.204	80.294	61.368	50.586	88.700	102.948	81.344	78.659	78.605
II	79.614	78.167	60.617	82.014	80.631	64.074	61.704	55.132	75.041	49.588	82.995	63.400	52.722	89.084	102.387	82.217	79.271	79.584
III	80.060	78.727	61.281	82.712	81.088	62.946	62.324	56.165	74.954	50.865	82.122	65.764	54.206	90.543	104.845	83.160	80.061	80.021
IV	80.999	79.514	63.469	83.505	81.472	65.873	64.036	58.651	75.715	53.725	81.071	67.258	55.510	89.773	102.019	83.450	80.757	80.959
1995: I	81.224	79.640	62.233	83.606	81.992	66.528	65.493	61.045	77.613	56.208	79.263	68.459	56.681	90.142	101.830	84.106	81.130	81.315
II	81.369	80.299	62.956	84.027	82.752	64.752	65.249	61.470	79.167	56.351	76.728	69.417	57.507	90.510	101.644	84.760	81.577	81.494
III	82.032	80.999	64.830	84.338	83.323	64.137	66.117	61.888	79.752	56.723	79.113	72.475	57.710	90.216	100.681	84.811	82.527	81.992
IV	82.632	81.552	66.026	84.636	83.827	65.944	67.499	63.136	79.079	58.438	80.917	73.577	58.257	89.192	96.859	85.237	83.037	82.712
1996: I	83.215	82.271	66.736	85.122	84.662	66.855	69.199	64.697	80.486	60.024	83.035	74.469	59.942	89.735	98.881	85.014	83.760	83.334
II	84.579	83.167	68.938	86.125	85.149	70.298	71.452	66.558	82.249	61.892	86.547	75.734	61.760	91.212	100.839	86.243	84.891	84.595
III	85.288	83.697	69.508	86.613	85.688	73.804	73.104	68.770	83.242	64.400	86.314	76.377	63.805	90.908	98.412	87.038	85.241	85.256
IV	86.285	84.394	70.919	87.339	86.180	73.533	74.317	70.618	87.439	65.608	85.426	81.138	64.670	91.729	98.231	88.378	86.519	86.320
1997: I	86.952	85.306	72.965	87.861	86.992	75.077	75.763	72.413	88.175	67.669	85.718	82.612	67.401	91.866	96.968	89.239	87.161	86.912
II	88.274	85.703	72.731	87.890	87.733	80.073	77.395	74.211	87.399	70.157	86.798	85.905	70.123	92.829	99.097	89.600	87.850	88.343
III	89.373	87.110	76.065	89.161	88.717	81.679	80.383	78.005	90.735	74.055	87.192	87.948	72.707	92.847	98.463	89.957	89.193	89.375
IV	90.032	88.011	77.980	89.510	89.635	83.017	81.086	78.650	91.418	74.685	88.081	87.864	73.918	92.812	97.735	90.282	89.735	89.978
1998: I	91.028	88.982	78.327	90.664	90.663	87.345	83.530	81.295	91.556	78.055	89.902	88.243	76.644	92.305	95.359	90.741	90.376	90.966
II	91.630	90.395	81.947	91.780	91.680	85.955	86.035	83.804	95.138	80.236	92.391	87.296	78.747	94.177	97.770	92.333	91.683	91.541
III	92.685	91.487	84.228	92.426	92.701	87.919	87.262	84.605	94.345	81.522	94.907	86.925	79.746	95.029	96.938	94.053	92.602	92.454
IV	94.093	92.721	89.226	93.747	92.998	90.065	89.800	87.224	95.037	84.736	97.186	90.191	82.061	95.906	97.814	94.929	94.075	93.905
1999: I	94.892	93.648	88.891	94.967	94.083	92.577	91.189	88.792	93.238	87.352	98.024	89.406	84.174	96.550	97.248	96.195	94.664	94.834
II	95.677	95.108	93.085	95.925	95.155	92.646	93.426	91.499	93.915	90.702	98.869	90.419	87.170	97.136	97.670	96.865	95.832	95.670
III	96.794	96.103	95.066	96.223	96.269	94.923	95.212	93.697	93.179	93.848	99.452	92.807	90.210	98.343	99.642	97.679	96.855	96.721
IV	98.514	97.291	95.725	98.383	97.103	98.442	95.707	93.931	94.144	93.846	100.672	95.243	92.011	99.920	101.926	98.896	98.041	98.524
2000: I	98.764	98.841	101.097	98.458	98.530	96.691	98.339	97.126	95.744	97.587	101.689	96.770	95.643	99.169	98.169	99.679	99.061	98.712
II	100.315	99.465	98.609	99.835	99.474	103.060	100.600	100.526	99.785	100.778	100.786	99.608	99.371	100.517	102.139	99.696	99.876	100.298
III	100.200	100.424	100.056	100.398	100.521	100.411	100.443	101.066	102.088	100.723	98.718	102.163	102.700	99.995	99.970	100.007	100.204	100.121
IV	100.721	101.270	100.238	101.309	101.475	99.838	100.619	101.282	102.383	100.912	98.807	101.458	102.286	100.318	99.722	100.618	100.859	100.870
2001: I	100.597	101.687	101.877	101.438	101.758	96.245	99.953	100.192	100.191	100.210	99.342	100.083	101.330	101.628	101.679	101.601	101.257	100.585
II	100.906	101.942	101.802	101.409	102.218	94.350	97.709	96.600	99.168	95.683	100.714	96.748	97.972	103.567	103.910	103.394	101.519	100.953
III	100.551	102.391	102.576	102.018	102.519	91.768	96.603	94.908	100.621	92.820	101.166	92.009	95.345	103.164	103.920	102.784	101.428	100.323
IV	100.948	104.128	111.051	103.242	103.114	86.051	93.924	91.569	90.968	91.831	100.206	89.422	94.518	105.289	106.124	104.869	102.375	101.291
2002: I	101.798	104.604	108.624	104.217	103.951	89.458	92.891	89.263	86.440	90.340	102.448	90.449	97.340	106.502	108.235	105.631	102.458	101.637
II	102.400	105.339	109.789	104.416	104.859	89.524	92.072	87.037	81.065	89.301	105.228	92.841	100.011	107.658	111.535	105.701	102.914	102.161
III	103.059	106.092	113.433	104.261	105.472	90.418	92.117	86.805	77.601	90.304	105.967	93.545	101.325	108.221	112.326	106.152	103.429	102.907
IV	103.249	106.755	112.755	105.626	106.060	90.311	91.932	86.103	76.279	89.842	107.071	92.536	103.665	109.292	114.804	106.514	103.607	103.272
2003: I	103.743	107.461	112.731	106.923	106.615	90.119	92.479	86.075	73.674	90.829	109.032	92.182	103.151	109.346	114.891	106.551	104.230	103.697
II	104.792	108.488	118.146	107.338	107.099	90.902	94.902	88.518	76.203	93.235	111.420	91.813	103.792	111.251	120.765	106.432	105.553	104.818
III	106.681	109.828	122.733	109.145	107.613	95.616	98.904	91.802	75.955	97.917	117.201	94.300	104.522	111.290	119.751	107.006	107.309	106.755
IV	107.780	110.794	123.902	110.517	108.346	98.771	101.412	94.235	77.406	100.735	119.916	98.170	108.725	111.738	121.154	106.968	108.290	108.192
2004: I	108.969	111.925	124.572	112.331	109.237	101.672	102.529	95.204	75.886	102.699	121.400	99.924	111.504	112.443	123.249	106.965	109.173	109.241
II	109.789	112.213	123.791	112.312	109.861	104.778	105.271	97.246	76.851	105.171	125.831	103.066	114.019	113.083	124.070	107.512	109.921	.....

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Table 3. Price Indexes for Gross Domestic Product and Gross Domestic Purchases

[Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Chain-type price indexes																Implicit price deflators		Percent change from preceding period for chain-type price indexes		
	Gross domestic product	Personal consumption expenditures				Private fixed investment					Exports and imports of goods and services		Government consumption expenditures and gross investment			Gross domestic purchases	Gross national product	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross national product
		Total	Durable goods	Nondurable goods	Services	Total	Nonresidential			Residential	Exports	Imports	Total	Federal	State and local							
							Total	Structures	Equipment and software													
1929	11.943	11.700	25.781	12.815	9.230	12.507	15.539	6.419	23.012	6.765	17.011	12.541	7.754	8.388	5.857	11.703	11.927	11.975	11.960	.....	.....	.....
1930	11.480	11.203	24.249	12.139	8.997	11.997	14.812	6.078	22.090	6.619	15.401	10.693	7.515	8.016	5.694	11.219	11.466	11.536	11.521	-3.9	-4.1	-3.9
1931	10.334	9.997	21.706	10.382	8.421	11.095	13.789	5.560	20.938	5.991	12.118	8.642	7.137	7.952	5.354	10.112	10.322	10.338	10.326	-10.0	-9.9	-10.0
1932	9.150	8.808	19.232	8.879	7.650	9.798	12.475	4.819	19.748	4.883	10.510	6.927	6.497	7.572	4.819	8.929	9.140	9.122	9.112	-11.5	-11.7	-11.5
1933	8.910	8.492	18.656	8.822	7.136	9.631	12.253	4.861	18.973	4.816	10.509	6.639	6.703	7.654	5.003	8.682	8.901	8.876	8.867	-2.6	-2.8	-2.6
1934	9.351	8.884	19.668	9.745	6.985	10.117	12.686	4.882	20.043	5.346	12.186	7.542	7.212	8.180	5.399	9.103	9.343	9.370	9.362	4.9	4.8	5.0
1935	9.534	9.097	19.557	10.101	7.082	10.168	12.822	5.115	19.866	5.270	12.496	7.667	7.273	8.275	5.437	9.278	9.527	9.558	9.550	2.0	1.9	2.0
1936	9.644	9.185	19.680	10.131	7.224	10.271	12.806	5.112	19.835	5.527	12.917	8.203	7.492	9.040	5.413	9.398	9.634	9.665	9.655	1.2	1.3	1.1
1937	9.998	9.520	20.484	10.486	7.493	11.161	13.878	5.808	20.970	6.064	13.775	9.155	7.650	9.187	5.547	9.762	9.986	10.083	10.070	3.7	3.9	3.7
1938	9.810	9.305	20.547	9.969	7.564	11.315	13.989	5.701	21.475	6.254	13.139	8.460	7.667	9.342	5.504	9.568	9.798	9.790	9.778	-1.9	-2.0	-1.9
1939	9.688	9.217	20.338	9.803	7.571	11.255	13.841	5.640	21.249	6.297	12.962	8.880	7.544	9.168	5.425	9.469	9.674	9.695	9.681	-1.2	-1.0	-1.3
1940	9.771	9.293	20.527	9.892	7.621	11.537	14.156	5.726	21.818	6.485	14.059	9.472	7.457	8.806	5.474	9.537	9.757	9.808	9.793	0.9	0.7	0.9
1941	10.405	9.864	22.002	10.729	7.817	12.390	15.088	6.129	23.205	7.084	15.350	10.004	7.916	9.267	5.842	10.140	10.390	10.465	10.449	6.5	6.3	6.5
1942	11.255	11.082	25.646	12.491	8.221	13.584	16.677	6.836	25.521	7.612	18.547	11.458	7.954	9.090	6.456	10.948	11.238	11.279	11.262	8.2	8.0	8.2
1943	11.885	12.094	27.907	13.958	8.632	14.177	17.215	7.430	25.655	8.238	20.288	12.334	8.083	9.175	6.935	11.557	11.864	11.886	11.865	5.6	5.6	5.6
1944	12.165	12.780	31.267	14.744	9.032	14.655	17.562	7.594	26.148	9.038	22.851	12.956	7.978	9.014	7.203	11.816	12.143	12.166	12.143	2.4	2.2	2.4
1945	12.478	13.291	32.954	15.373	9.328	15.118	18.011	7.932	26.589	9.648	22.663	13.320	8.071	9.100	7.442	12.131	12.457	12.490	12.468	2.6	2.7	2.6
1946	13.934	14.247	34.312	16.772	9.763	16.700	19.924	8.885	29.107	10.552	21.904	14.851	9.993	11.608	8.132	13.635	13.916	13.986	13.968	11.7	12.4	11.7
1947	15.488	15.702	37.244	18.939	10.359	19.611	23.175	10.766	32.974	12.638	25.434	17.792	10.796	12.319	9.115	15.145	15.470	15.506	15.488	11.2	11.1	11.2
1948	16.372	16.599	39.134	20.060	10.939	21.286	25.172	11.981	35.350	13.699	26.790	19.336	11.215	12.206	10.191	16.029	16.353	16.382	16.362	5.7	5.8	5.7
1949	16.364	16.474	39.608	19.401	11.246	21.701	25.755	11.939	36.714	13.881	25.192	18.429	11.532	12.719	10.277	16.050	16.344	16.352	16.332	0.0	0.1	-0.1
1950	16.493	16.675	39.828	19.482	11.561	22.182	26.281	12.085	37.635	14.224	24.532	19.575	11.539	12.645	10.371	16.235	16.473	16.531	16.511	0.8	1.2	0.8
1951	17.626	17.805	42.471	21.099	12.082	24.097	28.805	13.480	40.834	15.243	27.718	23.659	12.304	13.196	11.435	17.394	17.602	17.718	17.693	6.9	7.1	6.9
1952	18.009	18.169	42.874	21.331	12.563	24.686	29.457	13.838	41.662	15.662	27.886	22.802	12.552	13.326	11.927	17.741	17.985	18.022	17.997	2.2	2.0	2.2
1953	18.240	18.416	42.531	21.235	13.186	24.890	29.720	14.107	41.760	15.774	27.808	21.823	12.685	13.420	12.159	17.938	18.216	18.243	18.218	1.3	1.1	1.3
1954	18.434	18.585	41.596	21.303	13.578	25.079	30.007	13.936	42.765	15.837	27.430	22.121	12.956	13.736	12.360	18.148	18.409	18.417	18.394	1.1	1.2	1.1
1955	18.709	18.676	41.439	21.174	13.894	25.488	30.413	14.214	43.166	16.166	27.665	22.002	13.498	14.480	12.601	18.409	18.687	18.743	18.721	1.5	1.4	1.5
1956	19.360	19.059	42.453	21.468	14.275	26.989	32.810	15.431	46.376	16.578	28.590	22.390	14.260	15.230	13.408	19.037	19.337	19.393	19.369	3.5	3.4	3.5
1957	20.039	19.639	44.082	22.100	14.687	27.926	34.485	16.092	49.005	16.622	29.674	22.645	14.890	15.914	13.987	19.682	20.015	20.038	20.013	3.5	3.4	3.5
1958	20.512	20.117	44.921	22.633	15.076	27.997	34.659	15.835	49.968	16.580	29.373	21.704	15.340	16.569	14.174	20.121	20.487	20.498	20.474	2.4	2.2	2.4
1959	20.754	20.432	45.662	22.765	15.485	28.262	35.114	15.923	50.882	16.630	29.433	21.901	15.404	16.450	14.475	20.365	20.730	20.751	20.727	1.2	1.2	1.2
1960	21.044	20.767	45.444	23.089	15.887	28.414	35.275	15.904	51.305	16.743	29.846	22.110	15.597	16.590	14.738	20.646	21.021	21.041	21.018	1.4	1.4	1.4
1961	21.281	20.985	45.551	23.227	16.173	28.325	35.076	15.810	51.025	16.769	30.300	22.110	15.909	16.871	15.093	20.865	21.258	21.278	21.255	1.1	1.1	1.1
1962	21.572	21.232	45.755	23.412	16.466	28.346	35.087	15.941	50.774	16.795	30.375	21.849	16.314	17.228	15.564	21.139	21.550	21.569	21.547	1.4	1.3	1.4
1963	21.801	21.479	45.915	23.683	16.701	28.267	35.088	16.085	50.495	16.663	30.307	22.273	16.669	17.597	15.911	21.385	21.780	21.798	21.777	1.1	1.2	1.1
1964	22.134	21.786	46.142	23.986	17.016	28.440	35.268	16.316	50.474	16.796	30.556	22.743	17.132	18.191	16.234	21.725	22.114	22.131	22.111	1.5	1.6	1.5
1965	22.538	22.103	45.721	24.423	17.334	28.926	35.672	16.791	50.520	17.272	31.529	23.059	17.588	18.658	16.685	22.102	22.519	22.535	22.516	1.8	1.7	1.8
1966	23.180	22.662	45.517	25.232	17.810	29.536	36.206	17.398	50.654	17.899	32.481	23.596	18.330	19.330	17.507	22.724	23.161	23.176	23.158	2.8	2.8	2.9
1967	23.897	23.237	46.228	25.830	18.349	30.364	37.129	17.943	51.776	18.521	33.725	23.688	19.099	19.913	18.488	23.389	23.878	23.893	23.874	3.1	2.9	3.1
1968	24.916	24.151	47.749	26.820	19.128	31.582	38.431	18.835	53.167	19.504	34.461	24.048	20.128	20.995	19.475	24.380	24.896	24.913	24.893	4.3	4.2	4.3
1969	26.153	25.255	49.067	28.062	20.106	33.140	40.018	20.074	54.645	20.853	35.627	24.675	21.341	22.130	20.780	25.580	26.131	26.149	26.127	5.0	4.9	5.0
1970	27.538	26.448	50.148	29.446	21.175	34.565	41.908	21.390	56.657	21.526	36.993	26.135	23.079	23.915	22.488	26.964	27.516	27.534	27.512	5.3	5.4	5.3
1971	28.916	27.574	51.975	30.359	22.340	36.306	43.880	23.040	58.340	22.775	38.358	27.739	24.875	25.957	24.087	28.351	28.895	28.911	28.889	5.0	5.1	5.0
1972	30.171	28.528	52.531	31.373	23.304	37.865	45.367	24.704	59.044	24.158	40.146	29.682	26.788	28.495	25.524	29.619	30.150	30.166	30.145	4.3	4.5	4.3
1973	31.854	30.081	53.301	33.838	24.381	39.958	47.115	26.619	60.047	26.297	45.425	34.841	28.743	30.449	27.477	31.343	31.835	31.849	31.830	5.6	5.8	5.6
1974	34.721	33.191	56.676	38.702	26.345	43.890	51.658	30.295	64.474	29.011	55.965	49.847	31.646	33.162	30.500	34.546	34.695	34.725	34.699	9.0	10.2	9.0
1975	38.007	35.955	61.844	41.735	28.595	49.384	58.763	33.911	74.001	31.706	61.682	53.997	34.824	36.615	33.481	37.761	37.981	38.002	37.976	9.5	9.3	9.5
1976	40.202	37.948	65.278	43.346	30.603	52.244	62.018	35.571	78.355	33.743	63.707	55.622	37.118	39.217	35.563	39.938	40.181	40.196	40.175	5.8	5.8	5.8
1977	42.758	40.410	68.129	45.911	32.933	56.342	66.258	38.651	83.011	37.147	66.302	60.523	39.694	42.180	37.872	42.634	42.737	42.752	42.731	6.4	6.8	6.4
1978	45.762	43.248	72.038	48.985	35.464	61.101	70.695	42.382	87.391	41.696	70.342	64.798	42.235	44.785	40.359	45.663	45.742	45.757	45.737	7.0	7.1	7.0
1979	49.553	47.059	76.830	54.148	38.316	66.642	76.440	47.313	92.932	46.374	78.808	75.879	45.775	48.231	43.944	49.669	49.532	49.548	49.527	8.3	8.8	8.3
1980	54.062	52.078	83.277	60.449	42.332	72.887	83.198	51.740	100.868	51.394	86.801	94.513	50.761	53.299	48.858	54.876	54.034	54.043	54.015	9.1	10.5	9.1
1981	59.128	56.720	88.879	65.130	46.746	79.670	91.245	58.880	108.077	55.587	93.217	99.594	55.752	58.476	53.709	59.896	59.104	59.119	59.095	9.4	9.1	9.4
1982	62.738	59.859	92.358	66.955	50.528	84.047	96.295	63.566	112.293	58.564	93.645	96.235	59.414	62.446	57.140	63.296	62.711	62.726	62.699	6.1	5.7	6.1
1983	65.214	62.436	94.181	68.386	53.799	83.912	95.432	61.939	112.530	59.908	94.015	92.629	61.778	64.612	59.666	65.515	65.192	65.207	65.184	3.9	3.5	4.0
1984	67.664	64.795	95.550	70.004	56.680	84.399	95.195	62.468	111.547	61.630	94.887	91.829	64.955	68.426	62.336	67.822	67.641	67.655	67.631	3.8	3.5	3.8
1985	69.724	66.936	96.620	71.543	59.295	85.457	95.936	63.940	111.413	63.219	91.983	88.813	66.970	69.974	64.739	69.760	69.706	69.713	69.695	3.0	2.9	3.1
1986	71.269	68.569	97.685	71.273	62.040	87.501	97.566	65.168	113.178	65.868	90.639	88.871	68.175	70.352	66.624	71.338	71.246	71.250	71.227	2.2	2.3	2.2
1987	73.204	70.947	100.465	73.731	64.299	89.118	98.435	66.199	113.796	68.561	92.874	94.251	70.056	71.200	69.361	73.527	73.189	73.196	73.181	2.7	3.1	2.7
1988	75.706	73.755	101.921	76.206	67.493	91.431	100.625	69.016	115.216	70.928	97.687	98.774	71.899	72.704	71.485	76.043	75.691	75.694	75.679	3.4	3.4	3.4
1989	78.569	76.972	103.717	79.842	70.708	93.641	102.731	71.707	116.657	73.211	99.310	100.944	74.139	74.677	73.940	78.934	78.562	78.556	78.549	3.8	3.8	3.8
1990	81.614	80.498	104.561	84.226	74.197	95.542	104.695	74.015	118.168	74.930	99.982	103.826	77.139	77.142	77.357	82.144	81.613	81.590	81.589	3.9	4.1	3.9
1991	84.457	83.419	106.080	86.779	77.497	96.960	106.314	75.355	119.854	75.912	101.313	103.420	79.787	80.232	79.681	84.836	84.454	84.444	84.440	3.5	3.3	3.5
1992	86.402	85.824	106.756	88.105	80.684	96.670	105.411	75.330	118.444	76.836	100.892	103.552	81.719	82.602	81.300	86.828	86.391	86.385	86.375	2.3	2.3	2.3
1993	88.390	87.804	107.840	88.973	83.345	97.805	105.487	77.602	117.243	79.941	100.898	102.671	83.789	84.788	83.294	88.730	88.393	88.381	88.382	2.3	2.2	2.3
1994	90.265	89.654	109.978	89.605	85.748	99.133	106.008	80.388	116.572	82.754	102.033	103.634	86.002	87.061	85.472	90.583	90.269	90.259	90.262	2.1	2.1	2.1

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Table 3. Price Indexes for Gross Domestic Product and Gross Domestic Purchases—Continued

[Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Chain-type price indexes																	Implicit price deflators		Percent change from preceding period for chain-type price indexes		
	Gross domestic product	Personal consumption expenditures				Private fixed investment					Exports and imports of goods and services		Government consumption expenditures and gross investment			Gross domestic purchases	Gross national product	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross national product
		Total	Durable goods	Nondurable goods	Services	Total	Nonresidential			Residential	Exports	Imports	Total	Federal	State and local							
							Total	Structures	Equipment and software													
1995	92.115	91.577	110.672	90.629	88.320	100.292	106.239	83.879	115.224	85.769	104.376	106.412	88.358	89.503	87.778	92.483	92.123	92.106	92.114	2.0	2.1	2.1
1996	93.859	93.547	109.507	92.567	90.844	100.028	105.011	86.045	112.451	87.610	102.988	104.529	90.491	91.982	89.709	94.145	93.869	93.852	93.863	1.9	1.8	1.9
1997	95.415	95.124	107.068	93.835	93.305	99.785	103.696	89.381	109.120	89.843	101.232	100.816	92.139	93.533	91.414	95.440	95.421	95.414	95.420	1.7	1.4	1.7
1998	96.475	95.978	104.152	93.821	95.319	98.861	101.421	93.474	104.259	92.239	98.905	95.353	93.469	94.511	92.934	96.060	96.477	96.472	96.475	1.1	0.6	1.1
1999	97.868	97.575	101.626	96.173	97.393	98.888	100.057	96.257	101.366	95.780	98.313	95.960	96.079	96.884	95.667	97.556	97.869	97.868	97.869	1.4	1.6	1.4
2000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	2.2	2.5	2.2
2001	102.402	102.094	98.114	101.531	103.257	101.023	99.683	105.403	97.708	104.633	99.624	97.497	102.544	101.907	102.868	101.994	102.399	102.399	102.396	2.4	2.0	2.4
2002	104.097	103.548	95.475	102.097	106.083	101.232	98.909	107.908	95.868	107.246	99.275	96.326	105.313	105.288	105.317	103.489	104.087	104.092	104.082	1.7	1.5	1.6
2003	106.003	105.511	92.244	104.154	109.237	102.435	98.546	110.176	94.754	111.951	101.395	99.615	108.702	109.081	108.485	105.571	105.997	105.998	105.992	1.8	2.0	1.8
1947: I	15.115	15.366	36.774	18.501	10.131	18.714	22.229	10.388	31.539	11.925	23.353	16.298	10.832	12.614	8.831	14.819	15.094	15.105	15.084	.....	.....	.....
II	15.335	15.491	37.110	18.666	10.195	19.446	22.939	10.522	32.864	12.584	25.068	17.455	10.855	12.536	8.981	14.994	15.316	15.329	15.310	6.0	4.8	6.0
III	15.590	15.777	37.307	19.002	10.448	19.937	23.555	10.893	33.594	12.859	26.331	18.396	10.687	12.072	9.176	15.223	15.573	15.597	15.580	6.8	6.3	6.9
IV	15.912	16.174	37.785	19.586	10.660	20.347	23.975	11.262	33.900	13.182	26.984	19.018	10.812	12.056	9.472	15.543	15.895	15.989	15.972	8.5	8.7	8.5
1948: I	16.093	16.356	38.032	19.886	10.726	20.556	24.110	11.560	33.723	13.417	27.154	19.461	10.995	12.107	9.814	15.737	16.076	16.111	16.094	4.6	5.1	4.6
II	16.276	16.533	38.553	20.078	10.852	21.014	24.808	11.881	34.715	13.564	27.021	19.519	11.092	12.120	10.020	15.931	16.259	16.254	16.237	4.6	5.0	4.6
III	16.563	16.781	39.942	20.256	11.039	21.666	25.697	12.187	36.156	13.874	26.702	19.331	11.345	12.288	10.384	16.225	16.543	16.556	16.536	7.2	7.6	7.2
IV	16.555	16.725	40.008	20.018	11.140	21.909	26.074	12.295	36.806	13.941	26.281	19.033	11.426	12.308	10.546	16.223	16.534	16.597	16.576	–0.2	0.0	–0.2
1949: I	16.514	16.600	39.995	19.724	11.157	21.874	25.887	12.095	36.736	14.059	25.834	18.588	11.641	12.792	10.427	16.181	16.493	16.531	16.509	–1.0	–1.0	–1.0
II	16.405	16.496	39.768	19.476	11.201	21.836	25.839	11.920	36.937	14.038	25.344	18.404	11.555	12.771	10.261	16.084	16.384	16.350	16.329	–2.6	–2.4	–2.6
III	16.267	16.403	39.306	19.264	11.262	21.587	25.727	11.858	36.795	13.709	24.935	18.328	11.408	12.518	10.243	15.959	16.247	16.256	16.235	–3.3	–3.1	–3.3
IV	16.272	16.399	39.365	19.141	11.362	21.509	25.569	11.884	36.389	13.718	24.656	18.395	11.523	12.797	10.177	15.974	16.251	16.272	16.251	0.1	0.4	0.1
1950: I	16.206	16.368	39.174	19.025	11.429	21.500	25.597	11.852	36.508	13.696	24.264	18.739	11.453	12.751	10.087	15.933	16.187	16.222	16.203	–1.6	–1.0	–1.6
II	16.279	16.454	39.550	19.128	11.462	21.855	25.844	11.820	37.123	14.051	24.310	19.129	11.398	12.570	10.162	16.015	16.259	16.286	16.266	1.8	2.1	1.8
III	16.608	16.796	40.019	19.681	11.604	22.472	26.386	12.077	37.887	14.587	24.543	19.750	11.573	12.622	10.463	16.353	16.587	16.630	16.608	8.3	8.7	8.3
IV	16.881	17.083	40.568	20.095	11.751	22.899	27.295	12.591	39.023	14.561	25.011	20.683	11.732	12.639	10.772	16.641	16.859	16.950	16.927	6.7	7.2	6.7
1951: I	17.470	17.636	42.153	20.953	11.909	23.677	28.238	13.099	40.242	15.038	26.463	22.386	12.295	13.366	11.147	17.238	17.445	17.582	17.556	14.7	15.1	14.6
II	17.564	17.768	42.375	21.106	12.013	24.031	28.717	13.420	40.745	15.211	27.443	23.594	12.193	13.062	11.342	17.341	17.540	17.690	17.665	2.2	2.4	2.2
III	17.621	17.792	42.423	21.038	12.115	24.216	28.975	13.640	40.926	15.292	28.254	24.284	12.285	13.092	11.550	17.392	17.598	17.700	17.676	1.3	1.2	1.3
IV	17.848	18.024	42.933	21.301	12.289	24.466	29.291	13.762	41.422	15.432	28.711	24.374	12.443	13.265	11.700	17.606	17.825	17.896	17.871	5.3	5.0	5.3
1952: I	17.862	18.094	43.253	21.324	12.373	24.593	29.447	13.880	41.564	15.510	27.998	23.389	12.305	13.055	11.708	17.611	17.837	17.879	17.854	0.3	0.1	0.3
II	17.944	18.098	42.792	21.263	12.490	24.711	29.524	13.831	41.824	15.645	27.905	22.994	12.489	13.270	11.848	17.682	17.919	17.913	17.888	1.8	1.6	1.9
III	18.083	18.225	43.291	21.328	12.632	24.746	29.426	13.803	41.654	15.794	27.848	22.594	12.638	13.385	12.085	17.809	18.058	18.119	18.094	3.1	2.9	3.1
IV	18.149	18.259	42.161	21.408	12.757	24.693	29.432	13.836	41.605	15.698	27.794	22.233	12.774	13.596	12.068	17.863	18.124	18.172	18.146	1.5	1.2	1.5
1953: I	18.163	18.325	42.610	21.282	12.951	24.703	29.439	13.872	41.556	15.708	27.928	22.028	12.683	13.401	12.195	17.866	18.138	18.172	18.147	0.3	0.1	0.3
II	18.204	18.351	42.647	21.190	13.083	24.835	29.666	14.072	41.705	15.727	27.863	21.819	12.706	13.452	12.154	17.901	18.180	18.206	18.182	0.9	0.8	0.9
III	18.266	18.452	42.364	21.238	13.278	25.036	29.899	14.254	41.896	15.864	27.772	21.721	12.646	13.365	12.153	17.960	18.242	18.276	18.252	1.4	1.3	1.4
IV	18.327	18.534	42.504	21.231	13.432	24.987	29.877	14.230	41.885	15.798	27.668	21.724	12.705	13.463	12.132	18.023	18.303	18.316	18.292	1.3	1.4	1.3
1954: I	18.405	18.627	42.855	21.298	13.518	24.998	29.988	14.038	42.512	15.715	27.522	21.976	12.787	13.609	12.099	18.113	18.381	18.375	18.350	1.7	2.0	1.7
II	18.440	18.612	41.750	21.394	13.534	25.101	30.140	13.893	43.171	15.757	27.435	22.074	12.906	13.649	12.376	18.153	18.415	18.392	18.368	0.8	0.9	0.7
III	18.432	18.557	41.017	21.307	13.587	25.098	29.926	13.897	42.649	15.941	27.384	22.210	13.012	13.779	12.446	18.150	18.408	18.425	18.401	–0.2	–0.1	–0.2
IV	18.457	18.543	40.760	21.213	13.674	25.119	29.976	13.917	42.727	15.936	27.379	22.222	13.119	13.908	12.518	18.176	18.434	18.477	18.454	0.5	0.6	0.6
1955: I	18.531	18.608	41.055	21.221	13.765	25.112	29.870	13.952	42.414	16.007	27.460	21.949	13.200	14.097	12.421	18.237	18.508	18.566	18.544	1.6	1.3	1.6
II	18.636	18.630	41.265	21.156	13.840	25.286	30.046	14.067	42.601	16.143	27.578	21.965	13.432	14.455	12.468	18.338	18.614	18.644	18.622	2.3	2.2	2.3
III	18.771	18.706	41.658	21.168	13.929	25.604	30.539	14.259	43.373	16.253	27.717	22.011	13.600	14.597	12.679	18.469	18.749	18.783	18.761	2.9	2.9	2.9
IV	18.898	18.762	41.776	21.152	14.041	25.950	31.195	14.579	44.277	16.262	27.904	22.084	13.763	14.770	12.834	18.591	18.876	18.973	18.951	2.7	2.7	2.7
1956: I	19.086	18.841	41.912	21.195	14.144	26.492	32.078	15.223	45.068	16.395	28.131	22.144	14.002	14.982	13.125	18.772	19.063	19.165	19.141	4.0	4.0	4.0
II	19.265	18.969	42.002	21.399	14.213	26.777	32.346	15.175	45.800	16.646	28.421	22.317	14.221	15.235	13.305	18.946	19.242	19.276	19.253	3.8	3.8	3.8
III	19.485	19.155	42.652	21.605	14.326	27.242	33.184	15.586	46.946	16.673	28.739	22.448	14.371	15.336	13.533	19.158	19.461	19.524	19.501	4.6	4.6	4.6
IV	19.604	19.269	43.247	21.674	14.418	27.443	33.630	15.740	47.691	16.598	29.068	22.652	14.444	15.368	13.669	19.272	19.580	19.599	19.575	2.5	2.4	2.5
1957: I	19.832	19.443	43.602	21.886	14.540	27.708	34.160	15.909	48.604	16.551	29.468	22.747	14.717	15.739	13.808	19.488	19.807	19.876	19.851	4.7	4.6	4.7
II	19.971	19.569	44.233	22.003	14.611	27.833	34.346	16.108	48.641	16.592	29.692	22.762	14.854	15.834	14.011	19.618	19.946	20.012	19.986	2.8	2.7	2.8
III	20.124	19.723	44.210	22.224	14.732	28.024	34.583	16.194	49.030	16.704	29.783	22.637	14.952	15.962	14.071	19.762	20.099	20.131	20.106	3.1	3.0	3.1
IV	20.230	19.822	44.282	22.285	14.867	28.139	34.852	16.155	49.746	16.640	29.754	22.433	15.039	16.121	14.059	19.861	20.205	20.133	20.108	2.1	2.0	2.1
1958: I	20.407	20.074	45.117	22.653	14.956	27.881	34.461	15.718	49.739	16.563	29.459	21.910	15.147	16.338	14.026	20.024	20.381	20.355	20.329	3.5	3.3	3.5
II	20.497	20.114	44.928	22.702	15.014	27.995	34.652	15.816	49.996	16.581	29.345	21.684	15.298	16.513	14.149	20.107	20.472	20.419	20.394	1.8	1.7	1.8
III	20.554	20.137	44.890	22.631	15.118	28.025	34.710	15.879	49.999	16.581	29.325	21.619	15.423	16.671	14.232	20.162	20.530	20.553	20.529	1.1	1.1	1.1
IV	20.588	20.144	44.750	22.544	15.216	28.087	34.811	15.930	50.137	16.595	29.364	21.604	15.492	16.753	14.288	20.193	20.564	20.656	20.632	0.7	0.6	0.7
1959: I	20.680	20.315	45.544	22.646	15.372	28.133	34.870	15.820	50.510	16.620	29.211	21.786	15.469	16.584	14.452	20.296	20.657	20.704	20.680	1.8	2.1	1.8
II	20.711	20.365	45.721	22.694	15.408	28.240	35.068	15.913	50.794	16.632	29.239	21.820	15.425	16.488	14.473	20.326	20.688	20.704	20.681	0.6	0.6	0.6
III	20.770	20.470	45.704	22.815	15.514	28.316	35.226	15.974	51.042	16.628	29.481	21.891	15.347	16.348	14.474	20.379	20.747	20.753	20.730	1.1	1.0	1.1
IV	20.853	20.576	45.679	22.904	15.647	28.359	35.294	15.985	51.184	16.640	29.798	22.107	15.377	16.380	14.501	20.460	20.830	20.840	20.817	1.6	1.6	1.6
1960: I	20.903	20.616	45.600	22.911	15.725	28.394	35.300	16.042	51.079	16.689	29.829	22.052	15.440	16.380	14.640	20.505	20.881	20.931	20.909	1.0	0.9	1.0
II	20.995	20.730	45.525	23.061	15.831	28.451	35.335	15.945	51.361	16.752	29.789	22.069	15.497	16.427	14.709	20.598	20.972	21.004	20.982	1.8	1.8	1.8
III	21.093	20.812	45.371	23.132	15.947	28.434	35.299	15.869	51.433	16.755	29.931	22.190	15.662	16.679	14.774	20.694	21.070	21.084	21.061	1.9	1.9	1.9
IV	21.186	20.909	45.282	23.251	16.046	28.375	35.165	15.761	51.347	16.775	29.834	22.129	15.792	16.873	14.830	20.787	21.162	21.146	21.122	1.8	1.8	1.8

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Table 3. Price Indexes for Gross Domestic Product and Gross Domestic Purchases—Continued

[Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Chain-type price indexes																Implicit price deflators		Percent change from preceding period for chain-type price indexes		
	Gross domestic product	Personal consumption expenditures				Private fixed investment					Exports and imports of goods and services		Government consumption expenditures and gross investment			Gross domestic purchases	Gross national product	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross national product
		Total	Durable goods	Nondurable goods	Services	Total	Nonresidential			Residential	Exports	Imports	Total	Federal	State and local							
							Total	Structures	Equipment and software													
1961: I	21.210	20.944	45.282	23.294	16.076	28.318	35.116	15.761	51.229	16.722	29.976	22.150	15.801	16.828	14.906	20.807	21.186	21.192	21.169	0.5	0.4	0.5
II	21.249	20.940	45.517	23.171	16.137	28.338	35.080	15.793	51.069	16.787	30.370	22.119	15.888	16.872	15.045	20.831	21.226	21.237	21.214	0.7	0.5	0.8
III	21.305	21.016	45.737	23.228	16.211	28.321	35.043	15.814	50.936	16.792	30.314	22.092	15.920	16.844	15.148	20.887	21.283	21.303	21.280	1.1	1.1	1.1
IV	21.360	21.039	45.671	23.214	16.269	28.323	35.063	15.871	50.864	16.777	30.539	22.081	16.028	16.941	15.272	20.933	21.338	21.375	21.352	1.0	0.9	1.0
1962: I	21.482	21.131	45.661	23.304	16.372	28.340	35.064	15.896	50.811	16.806	30.590	21.832	16.196	17.086	15.473	21.041	21.460	21.501	21.479	2.3	2.1	2.3
II	21.538	21.209	45.779	23.380	16.445	28.365	35.113	15.951	50.816	16.804	30.302	21.868	16.255	17.138	15.544	21.109	21.517	21.533	21.511	1.0	1.3	1.1
III	21.596	21.262	45.880	23.422	16.500	28.356	35.104	15.934	50.830	16.797	30.283	21.792	16.329	17.249	15.572	21.163	21.574	21.585	21.564	1.1	1.0	1.1
IV	21.671	21.325	45.699	23.542	16.546	28.323	35.066	15.983	50.639	16.774	30.325	21.906	16.474	17.439	15.667	21.241	21.650	21.653	21.632	1.4	1.5	1.4
1963: I	21.732	21.386	45.700	23.595	16.619	28.339	35.091	16.034	50.600	16.778	30.367	22.105	16.572	17.513	15.796	21.308	21.712	21.702	21.681	1.1	1.3	1.2
II	21.754	21.416	45.843	23.590	16.662	28.289	35.072	16.070	50.488	16.713	30.324	22.201	16.625	17.537	15.883	21.335	21.734	21.745	21.724	0.4	0.5	0.4
III	21.794	21.518	45.983	23.745	16.720	28.187	35.098	16.110	50.470	16.526	30.253	22.332	16.608	17.475	15.921	21.382	21.774	21.788	21.768	0.7	0.9	0.7
IV	21.923	21.596	46.136	23.802	16.802	28.253	35.092	16.128	50.424	16.636	30.283	22.456	16.873	17.863	16.046	21.514	21.903	21.951	21.930	2.4	2.5	2.4
1964: I	22.001	21.697	46.237	23.926	16.885	28.159	35.094	16.106	50.467	16.480	30.359	22.655	16.981	18.005	16.119	21.596	21.980	22.016	21.995	1.4	1.5	1.4
II	22.073	21.744	46.177	23.936	16.970	28.409	35.258	16.288	50.502	16.747	30.350	22.771	17.056	18.078	16.199	21.674	22.053	22.073	22.053	1.3	1.5	1.3
III	22.180	21.815	46.127	23.996	17.063	28.441	35.265	16.308	50.483	16.794	30.592	22.739	17.226	18.339	16.273	21.769	22.160	22.160	22.140	2.0	1.8	2.0
IV	22.282	21.889	46.027	24.085	17.146	28.753	35.457	16.564	50.444	17.160	30.925	22.808	17.263	18.343	16.345	21.860	22.262	22.270	22.250	1.9	1.7	1.9
1965: I	22.380	21.963	46.065	24.172	17.213	28.771	35.509	16.595	50.506	17.145	31.620	22.993	17.378	18.412	16.508	21.940	22.361	22.383	22.363	1.8	1.5	1.8
II	22.479	22.072	45.875	24.381	17.288	28.831	35.600	16.716	50.491	17.164	31.516	22.895	17.458	18.476	16.605	22.037	22.460	22.480	22.460	1.8	1.8	1.8
III	22.578	22.155	45.615	24.528	17.366	28.877	35.701	16.761	50.639	17.148	31.547	23.054	17.632	18.685	16.746	22.140	22.559	22.563	22.544	1.8	1.9	1.8
IV	22.717	22.223	45.329	24.611	17.468	29.224	35.878	17.092	50.443	17.631	31.431	23.296	17.885	19.058	16.881	22.292	22.698	22.707	22.688	2.5	2.8	2.5
1966: I	22.857	22.396	45.256	24.920	17.577	29.064	35.817	17.045	50.391	17.378	31.955	23.414	18.012	19.085	17.110	22.416	22.838	22.855	22.837	2.5	2.2	2.5
II	23.071	22.576	45.421	25.141	17.729	29.574	36.174	17.424	50.536	18.014	32.219	23.658	18.164	19.105	17.401	22.629	23.052	23.048	23.029	3.8	3.9	3.8
III	23.293	22.750	45.603	25.341	17.882	29.569	36.250	17.450	50.664	17.905	32.595	23.590	18.511	19.552	17.645	22.831	23.274	23.291	23.272	3.9	3.6	3.9
IV	23.498	22.927	45.788	25.526	18.054	29.938	36.582	17.672	51.025	18.299	33.155	23.724	18.634	19.579	17.874	23.018	23.479	23.505	23.486	3.6	3.3	3.6
1967: I	23.611	22.993	45.664	25.582	18.151	30.071	36.776	17.748	51.325	18.335	33.728	23.734	18.756	19.547	18.166	23.109	23.592	23.612	23.593	1.9	1.6	1.9
II	23.759	23.108	45.893	25.673	18.267	30.210	36.964	17.843	51.579	18.396	33.685	23.669	18.964	19.775	18.356	23.254	23.740	23.741	23.722	2.5	2.5	2.5
III	23.977	23.322	46.430	25.935	18.405	30.400	37.208	17.965	51.912	18.500	33.651	23.670	19.187	19.973	18.608	23.469	23.957	23.975	23.955	3.7	3.7	3.7
IV	24.242	23.525	46.923	26.130	18.575	30.775	37.569	18.218	52.288	18.853	33.838	23.680	19.488	20.356	18.824	23.723	24.222	24.241	24.221	4.5	4.4	4.5
1968: I	24.503	23.776	47.221	26.409	18.799	31.081	37.835	18.463	52.471	19.175	34.084	23.846	19.727	20.542	19.124	23.979	24.484	24.506	24.487	4.4	4.4	4.4
II	24.777	24.019	47.514	26.670	19.021	31.383	38.209	18.699	52.902	19.354	34.786	24.026	19.967	20.793	19.355	24.230	24.758	24.763	24.743	4.5	4.3	4.6
III	25.017	24.269	47.910	26.951	19.230	31.574	38.536	18.851	53.367	19.361	34.365	24.074	20.244	21.173	19.527	24.483	24.997	25.008	24.988	3.9	4.2	3.9
IV	25.367	24.542	48.352	27.250	19.462	32.291	39.145	19.326	53.930	20.125	34.609	24.246	20.574	21.472	19.893	24.826	25.347	25.362	25.342	5.7	5.7	5.7
1969: I	25.622	24.783	48.596	27.479	19.711	32.633	39.422	19.603	54.094	20.511	35.137	24.346	20.740	21.502	20.198	25.062	25.601	25.626	25.605	4.1	3.9	4.1
II	25.966	25.103	48.964	27.869	19.977	32.983	39.782	19.920	54.378	20.812	35.196	24.453	21.101	21.822	20.605	25.402	25.944	25.958	25.937	5.5	5.5	5.5
III	26.345	25.418	49.202	28.278	20.235	33.258	40.190	20.192	54.833	20.888	35.678	24.631	21.596	22.461	20.965	25.764	26.323	26.332	26.310	6.0	5.8	6.0
IV	26.678	25.716	49.505	28.624	20.500	33.688	40.679	20.580	55.277	21.202	36.497	25.269	21.926	22.735	21.353	26.093	26.656	26.675	26.652	5.2	5.2	5.2
1970: I	27.051	26.018	49.599	29.012	20.766	33.942	41.114	20.788	55.891	21.183	36.463	25.533	22.526	23.465	21.839	26.474	27.028	27.056	27.034	5.7	6.0	5.7
II	27.437	26.304	49.779	29.350	21.028	34.707	41.822	21.437	56.403	21.974	37.177	25.827	22.898	23.736	22.307	26.841	27.415	27.428	27.406	5.8	5.7	5.9
III	27.655	26.562	50.156	29.572	21.291	34.599	42.062	21.494	56.826	21.388	37.098	26.458	23.281	24.110	22.701	27.093	27.633	27.647	27.624	3.2	3.8	3.2
IV	28.009	26.910	51.058	29.847	21.614	35.010	42.632	21.842	57.506	21.562	37.234	26.721	23.609	24.351	23.104	27.449	27.986	28.004	27.982	5.2	5.4	5.2
1971: I	28.429	27.164	51.834	29.949	21.900	35.616	43.219	22.298	58.052	22.137	38.317	27.398	24.272	25.237	23.578	27.854	28.407	28.425	28.403	6.1	6.0	6.2
II	28.809	27.472	52.223	30.245	22.202	36.139	43.757	22.810	58.418	22.586	38.411	27.490	24.722	25.747	23.980	28.230	28.788	28.798	28.777	5.5	5.5	5.5
III	29.097	27.743	52.076	30.521	22.521	36.571	44.144	23.319	58.477	23.011	38.234	27.827	25.067	26.133	24.290	28.539	29.076	29.089	29.069	4.1	4.5	4.1
IV	29.329	27.915	51.768	30.722	22.737	36.897	44.399	23.732	58.412	23.364	38.471	28.241	25.439	26.710	24.503	28.779	29.308	29.322	29.300	3.2	3.4	3.2
1972: I	29.814	28.214	52.227	31.046	22.998	37.365	44.917	24.195	58.830	23.695	39.611	28.715	26.296	28.055	24.992	29.234	29.791	29.781	29.759	6.8	6.5	6.8
II	29.989	28.384	52.524	31.172	23.178	37.597	45.234	24.496	59.058	23.802	39.922	29.460	26.556	28.270	25.287	29.437	29.967	29.959	29.937	2.4	2.8	2.4
III	30.264	28.637	52.786	31.455	23.410	37.973	45.524	24.821	59.197	24.197	40.073	29.940	26.880	28.474	25.700	29.728	30.242	30.250	30.229	3.7	4.0	3.7
IV	30.620	28.876	52.588	31.817	23.630	38.525	45.792	25.303	59.090	24.939	40.979	30.613	27.419	29.181	26.117	30.078	30.600	30.652	30.631	4.8	4.8	4.8
1973: I	31.025	29.230	52.833	32.438	23.825	38.899	46.151	25.680	59.317	25.271	42.137	31.517	27.976	29.659	26.727	30.478	31.006	31.020	31.000	5.4	5.4	5.4
II	31.542	29.795	53.231	33.377	24.176	39.584	46.801	26.226	59.917	25.894	44.027	33.998	28.486	30.112	27.276	31.052	31.523	31.500	31.481	6.8	7.7	6.8
III	32.147	30.337	53.488	34.222	24.568	40.420	47.506	26.954	60.400	26.776	46.581	35.602	28.970	30.700	27.686	31.625	32.127	32.114	32.095	7.9	7.6	7.9
IV	32.703	30.961	53.653	35.317	24.956	40.927	48.001	27.616	60.553	27.249	48.956	38.248	29.542	31.324	28.221	32.218	32.685	32.750	32.731	7.1	7.7	7.1
1974: I	33.371	31.877	54.167	36.958	25.468	41.692	48.839	28.357	61.299	27.862	52.366	44.327	30.201	31.782	29.015	33.068	33.348	33.376	33.354	8.4	11.0	8.4
II	34.110	32.764	55.487	38.215	26.060	42.899	50.379	29.592	62.818	28.515	54.164	49.412	31.062	32.467	29.993	34.007	34.085	34.162	34.137	9.2	11.9	9.1
III	35.164	33.638	57.637	39.276	26.638	44.584	52.512	30.971	65.331	29.436	57.210	51.975	32.127	33.539	31.049	35.045	35.137	35.166	35.141	12.9	12.8	12.9
IV	36.240	34.485	59.414	40.360	27.211	46.384	54.901	32.259	68.449	30.232	60.119	53.674	33.193	34.859	31.941	36.062	36.210	36.218	36.188	12.8	12.1	12.8
1975: I	37.077	35.132	60.365	40.974	27.830	48.051	57.071	33.212	71.539	31.006	61.819	54.477	33.886	35.637	32.574	36.849	37.049	37.050	37.022	9.6	9.0	9.6
II	37.622	35.578	61.544	41.214	28.302	49.191	58.553	33.813	73.710	31.548	61.636	54.628	34.499	36.140	33.255	37.412	37.595	37.614	37.586	6.0	6.3	6.0
III	38.324	36.247	62.233	42.078	28.841	49.769	59.294	34.105	74.805	31.847	61.451	53.407	35.080	36.826	33.764	38.060	38.299	38.313	38.288	7.7	7.1	7.7
IV	39.005	36.862	63.235	42.674	29.409	50.525	60.134	34.514	75.949	32.422	61.824	53.475	35.829	37.854	34.329	38.724	38.981	38.987	38.961	7.3	7.2	7.3
1976: I	39.443	37.270	64.073	42.831	29.905	51.006	60.807	34.709	77.025	32.603	62.721	54.366	36.332	38.297	34.869	39.163	39.420	39.418	39.396	4.6	4.6	4.6
II	39.866	37.592	64.802	42.955	30.287	51.894	61.566	35.341	77.752	33.562	63.405	55.188	36.832	38.741	35.402	39.595	39.844	39.840	39.818	4.4	4.5	4.4
III	40.405	38.166	65.572	43.522	30.834	52.624	62.385	35.867	78.719	34.101	63.779	56.177	37.289	39.349	35.758	40.168	40.384	40.385	40.365	5.5	5.9	5.5
IV	41.096	38.765	66.664	44.076	31.388	53.450	63.313	36.368	79.926	34.705	64.923	56.758	38.020	40.483	36.222	40.828	41.076	41.122	41.101	7.0	6.7	7.0

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Table 3. Price Indexes for Gross Domestic Product and Gross Domestic Purchases—Continued

[Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Chain-type price indexes																Implicit price deflators		Percent change from preceding period for chain-type price indexes		
	Gross domestic product	Personal consumption expenditures				Private fixed investment					Exports and imports of goods and services		Government consumption expenditures and gross investment			Gross domestic purchases	Gross national product	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross national product
		Total	Durable goods	Nondurable goods	Services	Total	Nonresidential			Residential	Exports	Imports	Total	Federal	State and local							
							Total	Structures	Equipment and software													
1977: I	41.781	39.452	67.271	44.868	32.016	54.622	64.642	37.510	81.194	35.537	65.657	58.742	38.776	41.352	36.898	41.591	41.759	41.796	41.773	6.8	7.7	6.8
II	42.452	40.130	67.635	45.727	32.630	55.671	65.646	38.196	82.346	36.501	66.632	60.374	39.381	41.878	37.553	42.306	42.431	42.401	42.381	6.6	7.1	6.6
III	43.036	40.736	68.340	46.253	33.265	56.931	66.799	39.045	83.603	37.708	66.302	61.176	39.837	42.053	38.193	42.950	43.017	42.917	42.899	5.6	6.2	5.6
IV	43.762	41.321	69.270	46.798	33.820	58.145	67.947	39.852	84.900	38.842	66.616	61.801	40.782	43.435	38.844	43.688	43.741	43.852	43.831	6.9	7.1	6.9
1978: I	44.493	42.018	70.320	47.462	34.482	59.273	68.947	40.726	85.859	39.988	67.926	62.845	41.301	43.863	39.422	44.410	44.471	44.505	44.483	6.9	6.8	6.8
II	45.350	42.885	71.409	48.618	35.143	60.511	70.096	41.852	86.837	41.182	69.616	64.364	41.878	44.308	40.082	45.266	45.331	45.321	45.301	7.9	7.9	8.0
III	46.133	43.635	72.578	49.489	35.758	61.684	71.246	42.887	87.896	42.246	70.754	65.425	42.484	44.909	40.688	46.048	46.113	46.072	46.052	7.1	7.1	7.1
IV	47.074	44.456	73.844	50.371	36.474	62.936	72.489	44.063	88.970	43.367	73.072	66.555	43.276	46.058	41.243	46.928	47.055	47.047	47.027	8.4	7.9	8.4
1979: I	47.929	45.284	75.068	51.733	36.926	64.241	74.027	45.281	90.565	44.216	75.218	69.149	44.135	46.718	42.228	47.828	47.910	47.876	47.857	7.5	7.9	7.5
II	49.092	46.509	76.403	53.402	37.867	65.911	75.688	46.675	92.205	45.734	78.281	72.745	45.019	47.435	43.219	49.044	49.071	49.058	49.034	10.1	10.6	10.1
III	50.102	47.650	77.258	55.011	38.766	67.529	77.307	48.130	93.693	47.203	80.122	78.196	46.297	48.391	44.704	50.289	50.080	50.115	50.093	8.5	10.5	8.5
IV	51.088	48.793	78.590	56.443	39.704	68.884	78.738	49.167	95.263	48.343	81.610	83.425	47.648	50.382	45.626	51.515	51.065	51.117	51.093	8.1	10.1	8.1
1980: I	52.209	50.246	80.817	58.472	40.699	70.486	80.492	50.024	97.644	49.617	84.003	90.352	48.782	51.307	46.894	52.930	52.183	52.195	52.172	9.1	11.4	9.0
II	53.362	51.457	82.623	59.840	41.721	72.117	82.353	51.050	100.042	50.784	85.161	93.632	50.050	52.492	48.216	54.220	53.334	53.349	53.324	9.1	10.1	9.1
III	54.572	52.652	84.102	61.081	42.831	73.673	84.101	52.137	102.152	51.948	87.557	96.225	51.179	53.346	49.535	55.446	54.543	54.560	54.534	9.4	9.4	9.4
IV	56.105	53.955	85.564	62.405	44.077	75.272	85.846	53.749	103.635	53.227	90.483	97.844	53.034	56.052	50.789	56.907	56.074	56.071	56.043	11.7	11.0	11.7
1981: I	57.566	55.349	86.676	64.172	45.270	77.307	88.316	56.084	105.677	54.388	92.769	100.422	54.359	56.999	52.380	58.397	57.540	57.517	57.492	10.8	10.9	10.9
II	58.582	56.265	88.350	64.874	46.195	79.051	90.502	58.025	107.648	55.245	93.162	101.000	55.341	57.879	53.437	59.434	58.555	58.598	58.571	7.2	7.3	7.2
III	59.661	57.197	89.667	65.479	47.247	80.383	92.137	59.677	108.887	55.946	93.310	98.365	56.001	58.513	54.117	60.355	59.638	59.641	59.616	7.6	6.3	7.6
IV	60.704	58.068	90.821	65.993	48.270	81.939	94.027	61.734	110.096	56.770	93.628	98.587	57.309	60.513	54.904	61.400	60.682	60.729	60.706	7.2	7.1	7.2
1982: I	61.563	58.803	91.599	66.400	49.172	83.066	95.287	63.054	110.931	57.608	94.162	98.272	58.213	61.355	55.854	62.213	61.538	61.555	61.530	5.8	5.4	5.8
II	62.330	59.365	92.343	66.512	49.957	84.027	96.310	63.709	112.143	58.461	94.107	96.563	59.044	62.106	56.746	62.883	62.302	62.302	62.276	5.1	4.4	5.1
III	63.193	60.294	92.618	67.368	50.990	84.485	96.762	63.896	112.808	58.955	93.431	95.420	59.761	62.629	57.613	63.717	63.165	63.182	63.155	5.7	5.4	5.7
IV	63.866	60.972	92.871	67.541	51.992	84.609	96.824	63.603	113.289	59.232	92.882	94.687	60.638	63.691	58.347	64.372	63.839	63.863	63.837	4.3	4.2	4.3
1983: I	64.413	61.498	93.535	67.504	52.807	84.194	96.079	62.508	113.135	59.518	93.277	92.688	61.026	64.046	58.761	64.768	64.388	64.388	64.363	3.5	2.5	3.5
II	64.881	62.063	93.862	68.313	53.259	83.855	95.489	61.866	112.725	59.664	93.607	92.687	61.555	64.449	59.392	65.213	64.859	64.853	64.831	2.9	2.8	3.0
III	65.542	62.880	94.353	68.810	54.284	83.739	95.143	61.733	112.209	59.958	94.127	92.864	62.085	64.904	59.984	65.849	65.520	65.517	65.495	4.1	4.0	4.1
IV	66.020	63.303	94.975	68.917	54.847	83.858	95.015	61.648	112.050	60.490	95.049	92.277	62.449	65.049	60.526	66.231	66.000	66.012	65.991	2.9	2.3	3.0
1984: I	66.838	63.978	94.938	69.693	55.560	83.937	94.924	61.721	111.811	60.851	95.170	92.555	64.138	67.660	61.478	67.052	66.816	66.837	66.815	5.0	5.1	5.0
II	67.439	64.599	95.565	69.848	56.433	84.306	95.216	62.330	111.724	61.338	95.781	93.071	64.761	68.291	62.094	67.647	67.417	67.414	67.392	3.6	3.6	3.6
III	67.989	65.098	95.756	70.085	57.118	84.564	95.279	62.726	111.438	61.929	94.808	91.413	65.277	68.786	62.628	68.114	67.965	67.953	67.930	3.3	2.8	3.3
IV	68.392	65.506	95.943	70.390	57.610	84.787	95.362	63.095	111.218	62.401	93.788	90.278	65.644	68.966	63.145	68.476	68.366	68.385	68.359	2.4	2.1	2.4
1985: I	69.180	66.212	96.443	70.919	58.438	85.054	95.595	63.570	111.156	62.721	92.770	88.135	66.489	69.876	63.942	69.137	69.152	69.155	69.127	4.7	3.9	4.7
II	69.542	66.714	96.699	71.411	58.979	85.169	95.697	63.720	111.193	62.856	92.409	88.502	66.774	69.846	64.484	69.537	69.520	69.550	69.529	2.1	2.3	2.1
III	69.876	67.144	96.545	71.640	59.605	85.527	96.008	64.056	111.428	63.283	91.445	88.430	66.994	69.743	64.972	69.907	69.864	69.838	69.827	1.9	2.1	2.0
IV	70.299	67.672	96.794	72.201	60.157	86.077	96.445	64.414	111.874	64.015	91.310	90.185	67.624	70.432	65.557	70.459	70.286	70.289	70.276	2.4	3.2	2.4
1986: I	70.660	68.159	96.797	72.012	61.084	86.471	96.611	64.679	111.929	64.785	90.852	90.383	67.739	70.262	65.903	70.851	70.642	70.652	70.635	2.1	2.2	2.0
II	71.001	68.200	97.278	70.738	61.770	87.136	97.278	65.024	112.804	65.407	90.525	87.610	67.885	70.253	66.174	70.985	70.979	71.015	70.993	1.9	0.8	1.9
III	71.455	68.713	98.068	71.056	62.341	87.896	97.953	65.314	113.729	66.250	90.190	88.213	68.254	70.372	66.752	71.493	71.430	71.426	71.401	2.6	2.9	2.6
IV	71.960	69.203	98.596	71.287	62.966	88.501	98.423	65.656	114.250	67.028	90.989	89.278	68.822	70.520	67.668	72.025	71.932	71.893	71.866	2.9	3.0	2.8
1987: I	72.514	69.984	99.429	72.709	63.386	88.772	98.410	65.662	114.211	67.728	91.399	91.616	69.500	71.004	68.505	72.728	72.492	72.487	72.465	3.1	4.0	3.2
II	72.904	70.586	100.190	73.444	63.886	88.884	98.258	65.925	113.723	68.245	92.620	93.994	69.899	71.116	69.143	73.229	72.892	72.882	72.870	2.2	2.8	2.2
III	73.450	71.306	100.939	74.144	64.608	89.046	98.150	66.281	113.234	68.828	92.953	94.952	70.344	71.321	69.789	73.819	73.437	73.425	73.412	3.0	3.3	3.0
IV	73.948	71.911	101.301	74.628	65.314	89.772	98.921	66.926	114.017	69.440	94.524	96.441	70.480	71.360	70.007	74.332	73.935	73.958	73.944	2.7	2.8	2.7
1988: I	74.564	72.534	101.040	74.977	66.224	90.584	99.815	67.991	114.667	70.069	95.640	97.787	71.158	72.198	70.557	74.975	74.548	74.587	74.571	3.4	3.5	3.4
II	75.296	73.337	101.552	75.770	67.077	91.134	100.296	68.662	114.942	70.700	97.635	99.544	71.778	72.744	71.237	75.706	75.280	75.300	75.285	4.0	4.0	4.0
III	76.178	74.213	102.220	76.730	67.940	91.556	100.694	69.335	115.076	71.139	98.844	98.468	72.146	72.836	71.822	76.406	76.161	76.141	76.124	4.8	3.8	4.8
IV	76.786	74.938	102.873	77.348	68.729	92.449	101.694	70.076	116.179	71.805	98.630	99.296	72.515	73.038	72.324	77.086	76.773	76.712	76.700	3.2	3.6	3.3
1989: I	77.588	75.827	103.427	78.317	69.628	92.907	102.103	70.671	116.399	72.321	99.610	100.878	73.459	74.286	73.033	77.937	77.575	77.580	77.566	4.2	4.5	4.2
II	78.342	76.815	103.521	80.109	70.335	93.469	102.472	71.504	116.378	73.197	99.718	101.964	73.940	74.524	73.704	78.764	78.334	78.324	78.316	3.9	4.3	4.0
III	78.913	77.304	103.802	80.228	71.050	93.851	102.923	72.053	116.714	73.442	99.104	100.203	74.351	74.983	74.081	79.227	78.909	78.879	78.875	2.9	2.4	3.0
IV	79.433	77.943	104.119	80.714	71.820	94.338	103.427	72.600	117.137	73.886	98.806	100.732	74.808	74.916	74.942	79.807	79.430	79.425	79.422	2.7	3.0	2.7
1990: I	80.389	79.096	104.572	82.547	72.721	94.862	103.899	73.208	117.459	74.497	98.904	102.244	75.941	76.009	76.108	80.878	80.390	80.375	80.376	4.9	5.5	4.9
II	81.326	79.947	104.455	83.153	73.854	95.168	104.204	73.726	117.568	74.799	99.245	100.461	76.655	76.713	76.831	81.629	81.317	81.311	81.301	4.7	3.8	4.7
III	82.053	80.950	104.464	84.679	74.734	95.772	104.930	74.336	118.314	75.149	100.155	103.404	77.395	77.251	77.726	82.531	82.051	82.031	82.028	3.6	4.5	3.7
IV	82.689	81.998	104.753	86.525	75.478	96.365	105.745	74.789	119.331	75.275	101.624	109.194	78.563	78.597	78.764	83.536	82.694	82.646	82.652	3.1	5.0	3.2
1991: I	83.662	82.614	105.693	86.377	76.432	97.069	106.671	75.461	120.370	75.488	102.017	105.904	79.274	79.675	79.200	84.197	83.659	83.626	83.623	4.8	3.2	4.8
II	84.194	83.072	105.879	86.635	77.030	97.056	106.495	75.581	119.992	75.829	101.445	103.057	79.445	79.818	79.393	84.533	84.193	84.165	84.164	2.6	1.6	2.6
III	84.772	83.660	106.274	86.844	77.834	97.018	106.215	75.559	119.555	76.298	100.783	101.839	80.015	80.450	79.918	85.058	84.769	84.762	84.758	2.8	2.5	2.8
IV	85.200	84.328	106.477	87.260	78.691	96.698	105.874	74.820	119.499	76.033	101.006	102.881	80.412	80.985	80.214	85.556	85.195	85.206	85.202	2.0	2.4	2.0
1992: I	85.766	84.982	106.497	87.464	79.659	96.517	105.736	74.800	119.285	75.784	100.870	102.407	81.015	81.939	80.567	86.093	85.754	85.721	85.710	2.7	2.5	2.7
II	86.212	85.526	106.748	87.862	80.316	96.555	105.421	75.084	118.606	76.486	100.939	103.031	81.598	82.498	81.167	86.588	86.203	86.190	86.181	2.1	2.3	2.1
III	86.587	86.123	106.798	88.418	81.011	96.687	105.335	75.427	118.259	77.029	100.983	104.616	82.039	83.033	81.541	87.098	86.574	86.580	86.567	1.8	2.4	1.7
IV	87.042	86.667	106.980	88.677	81.749	96.920	105.153	76.009	117.625	78.042	100.776	104.156	82.224	82.939	81.924	87.531	87.032	87.029	87.019	2.1	2.0	2.1

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Table 3. Price Indexes for Gross Domestic Product and Gross Domestic Purchases—Continued

[Index numbers, 2000=100; quarterly estimates are seasonally adjusted]

Year and quarter	Chain-type price indexes																Implicit price deflators		Percent change from preceding period for chain-type price indexes		
	Gross domestic product	Personal consumption expenditures				Private fixed investment					Exports and imports of goods and services		Government consumption expenditures and gross investment			Gross domestic purchases	Gross national product	Gross domestic product	Gross national product	Gross domestic product	Gross domestic purchases	Gross national product
		Total	Durable goods	Nondurable goods	Services	Total	Nonresidential			Residential	Exports	Imports	Total	Federal	State and local							
							Total	Structures	Equipment and software													
1993: I	87.729	87.116	106.962	88.996	82.334	97.446	105.472	76.610	117.768	78.938	100.815	102.621	83.092	83.899	82.726	88.076	87.726	87.707	87.705	3.2	2.5	3.2
II	88.204	87.678	107.584	88.981	83.173	97.727	105.508	77.278	117.450	79.675	101.067	103.369	83.583	84.448	83.177	88.595	88.202	88.190	88.189	2.2	2.4	2.2
III	88.599	87.979	108.113	88.758	83.700	97.953	105.470	77.916	117.042	80.397	100.917	102.470	84.028	85.186	83.426	88.916	88.603	88.570	88.574	1.8	1.5	1.8
IV	89.030	88.443	108.703	89.157	84.172	98.096	105.497	78.605	116.714	80.753	100.794	102.226	84.454	85.620	83.848	89.331	89.039	89.038	89.048	2.0	1.9	2.0
1994: I	89.598	88.794	109.055	89.009	84.771	98.648	105.837	79.245	116.892	81.684	101.274	101.694	85.237	86.165	84.789	89.800	89.604	89.578	89.583	2.6	2.1	2.6
II	89.980	89.278	109.697	89.235	85.356	98.965	106.066	79.735	116.985	82.155	101.649	102.996	85.794	87.126	85.091	90.271	89.989	89.954	89.963	1.7	2.1	1.7
III	90.525	90.070	110.475	90.022	86.148	99.348	106.174	80.712	116.648	83.043	102.281	104.675	86.188	87.126	85.735	90.921	90.524	90.530	90.527	2.4	2.9	2.4
IV	90.958	90.472	110.683	90.153	86.716	99.573	105.954	81.861	115.761	84.135	102.930	105.171	86.788	87.824	86.274	91.340	90.959	90.952	90.953	1.9	1.9	1.9
1995: I	91.554	90.909	111.054	90.213	87.353	99.981	106.056	82.844	115.446	85.175	104.030	105.618	87.730	88.832	87.173	91.877	91.557	91.530	91.534	2.6	2.4	2.7
II	91.891	91.412	110.890	90.564	88.041	100.310	106.353	83.392	115.621	85.577	104.825	107.465	88.094	88.963	87.678	92.329	91.900	91.859	91.868	1.5	2.0	1.5
III	92.281	91.801	110.490	90.782	88.646	100.439	106.383	84.293	115.235	85.928	104.571	106.736	88.401	89.293	87.971	92.662	92.290	92.289	92.299	1.7	1.5	1.7
IV	92.734	92.185	110.253	90.958	89.240	100.437	106.165	84.987	114.593	86.398	104.077	105.828	89.205	90.924	88.288	93.065	92.744	92.733	92.743	2.0	1.8	2.0
1996: I	93.302	92.758	110.394	91.718	89.792	100.117	105.552	85.069	113.667	86.718	103.875	105.411	90.321	92.245	89.285	93.602	93.312	93.328	93.338	2.5	2.3	2.5
II	93.615	93.352	109.587	92.568	90.501	99.816	104.926	85.410	112.609	87.118	103.514	104.950	90.016	91.451	89.268	93.897	93.626	93.659	93.671	1.3	1.3	1.4
III	94.064	93.725	109.228	92.577	91.186	100.114	104.915	86.535	112.094	88.083	102.777	103.787	90.523	91.812	89.860	94.286	94.073	93.951	93.962	1.9	1.7	1.9
IV	94.455	94.352	108.817	93.403	91.898	100.064	104.651	87.165	111.435	88.520	101.785	103.968	91.102	92.419	90.422	94.796	94.463	94.450	94.458	1.7	2.2	1.7
1997: I	94.963	94.781	108.369	93.833	92.485	99.914	104.245	88.047	110.463	88.969	101.534	102.763	91.819	93.284	91.055	95.189	94.968	95.054	95.058	2.2	1.7	2.2
II	95.291	94.961	107.290	93.678	93.065	99.793	103.890	88.854	109.611	89.396	101.452	100.819	91.908	93.386	91.136	95.296	95.297	95.206	95.212	1.4	0.5	1.4
III	95.541	95.218	106.581	93.801	93.570	99.807	103.589	89.813	108.783	90.167	101.183	100.165	92.115	93.481	91.405	95.494	95.549	95.534	95.542	1.1	0.8	1.1
IV	95.864	95.536	106.031	94.026	94.099	99.626	103.061	90.810	107.624	90.839	100.760	99.516	92.715	93.982	92.060	95.781	95.869	95.846	95.851	1.4	1.2	1.3
1998: I	96.096	95.610	105.245	93.578	94.598	99.105	102.220	92.138	105.898	91.102	99.768	96.720	92.953	94.266	92.274	95.773	96.099	96.089	96.091	1.0	0.0	1.0
II	96.284	95.771	104.524	93.521	95.040	98.834	101.591	93.157	104.615	91.723	99.225	95.664	93.231	94.431	92.612	95.881	96.288	96.249	96.254	0.8	0.5	0.8
III	96.620	96.088	103.773	93.973	95.503	98.769	101.133	93.926	103.676	92.635	98.461	94.515	93.628	94.555	93.154	96.141	96.623	96.600	96.604	1.4	1.1	1.4
IV	96.901	96.443	103.067	94.213	96.133	98.736	100.739	94.674	102.845	93.499	98.165	94.513	94.066	94.794	93.697	96.444	96.899	96.934	96.932	1.2	1.3	1.1
1999: I	97.274	96.687	102.292	94.566	96.535	98.922	100.632	95.302	102.476	94.415	97.956	94.023	94.803	96.055	94.162	96.761	97.276	97.328	97.330	1.5	1.3	1.6
II	97.701	97.319	101.833	95.801	97.094	98.925	100.235	95.880	101.732	95.442	98.145	95.268	95.639	96.583	95.157	97.317	97.702	97.674	97.675	1.8	2.3	1.8
III	98.022	97.855	101.455	96.751	97.620	98.790	99.737	96.513	100.844	96.253	98.345	96.634	96.475	97.120	96.146	97.790	98.022	98.013	98.014	1.3	2.0	1.3
IV	98.475	98.438	100.923	97.575	98.322	98.916	99.625	97.331	100.413	97.010	98.807	97.914	97.397	97.777	97.205	98.356	98.476	98.432	98.433	1.9	2.3	1.9
2000: I	99.292	99.296	100.471	98.816	99.276	99.481	99.772	98.482	100.212	98.683	99.461	99.321	98.970	99.489	98.707	99.275	99.287	99.317	99.311	3.4	3.8	3.3
II	99.780	99.777	100.337	99.717	99.685	99.788	99.841	99.366	100.005	99.635	99.989	99.487	99.395	99.223	99.483	99.714	99.775	99.745	99.741	2.0	1.8	2.0
III	100.241	100.239	99.715	100.562	100.194	100.252	100.191	100.455	100.102	100.418	100.223	100.506	100.486	100.449	100.504	100.283	100.245	100.259	100.262	1.9	2.3	1.9
IV	100.687	100.687	99.477	100.905	100.845	100.479	100.195	101.697	99.681	101.263	100.327	100.686	101.149	100.838	101.306	100.727	100.693	100.666	100.672	1.8	1.8	1.8
2001: I	101.507	101.502	99.137	101.256	102.149	100.410	99.605	103.196	98.376	102.628	100.345	99.926	101.929	101.309	102.245	101.403	101.510	101.478	101.480	3.3	2.7	3.3
II	102.290	102.146	98.369	102.121	102.997	100.856	99.743	104.835	97.996	103.889	100.017	98.416	102.384	101.587	102.789	101.974	102.286	102.252	102.248	3.1	2.3	3.1
III	102.690	102.291	97.669	101.895	103.512	101.399	99.818	106.512	97.497	105.639	99.512	97.089	102.792	102.143	103.121	102.223	102.685	102.675	102.671	1.6	1.0	1.6
IV	103.122	102.437	97.279	100.852	104.368	101.427	99.564	107.069	96.964	106.377	98.623	94.556	103.072	102.589	103.315	102.378	103.114	103.191	103.183	1.7	0.6	1.7
2002: I	103.470	102.660	96.343	100.861	104.963	101.136	99.240	107.075	96.547	106.165	98.337	94.108	104.134	104.446	103.965	102.673	103.459	103.450	103.439	1.4	1.2	1.3
II	103.853	103.386	95.743	102.193	105.693	101.101	98.957	107.638	96.004	106.711	99.057	96.482	104.943	104.820	105.000	103.298	103.843	103.911	103.901	1.5	2.5	1.5
III	104.280	103.894	95.244	102.520	106.524	101.008	98.642	108.061	95.474	107.125	99.798	97.296	105.651	105.285	105.836	103.747	104.269	104.243	104.232	1.7	1.8	1.7
IV	104.786	104.250	94.570	102.814	107.153	101.685	98.798	108.858	95.447	108.981	99.906	97.416	106.523	106.601	106.468	104.237	104.778	104.752	104.743	2.0	1.9	2.0
2003: I	105.490	105.080	93.688	104.108	108.158	102.154	98.668	109.911	94.981	110.780	100.920	100.059	108.445	108.804	108.237	105.190	105.481	105.500	105.490	2.7	3.7	2.7
II	105.780	105.269	92.787	103.520	108.993	102.085	98.354	109.906	94.585	111.253	101.160	98.959	108.299	108.892	107.959	105.287	105.772	105.799	105.791	1.1	0.4	1.1
III	106.158	105.689	91.757	104.423	109.529	102.401	98.431	110.255	94.588	112.097	101.355	99.606	108.898	109.181	108.736	105.721	106.156	106.148	106.146	1.4	1.7	1.5
IV	106.586	106.005	90.747	104.564	110.266	103.101	98.729	110.633	94.862	113.675	102.146	99.837	109.167	109.447	109.007	106.086	106.579	106.523	106.516	1.6	1.4	1.6
2004: I	107.314	106.860	90.741	105.914	111.085	103.618	98.793	111.926	94.611	115.179	103.565	102.163	110.522	111.203	110.131	106.980	107.308	107.246	107.240	2.8	3.4	2.8
II	108.161	107.724	90.724	107.635	111.730	104.492	99.164	113.527	94.670	117.145	104.721	103.647	111.611	112.001	111.390	107.891	.....	108.085	.....	3.2	3.5	.....

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Table 4. National Income and Disposition of Personal Income

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	National income													Disposition of personal income						
		Compensation of employees			Proprietors' income with IVA and CCAdj.		Rental income of persons with CCAdj.	Corporate profits with IVA and CCAdj.	Net interest and miscellaneous payments	Taxes on production and imports less subsidies [1]	Business current transfer payments	Current surplus of government enterprises [1]	Addendum: Corporate profits after tax without IVA and CCAdj.	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays	Equals: Personal saving	Saving as a percentage of disposable personal income	Real disposable personal income [2]
	National income	Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm														
1929	94.2	51.1	50.5	0.7	5.8	8.4	6.2	10.8	4.6	6.8	0.5		9.2	85.1	1.7	83.4	79.6	3.8	4.5	712.7
1930	83.1	46.9	46.2	0.7	4.0	7.0	5.5	7.5	4.8	7.0	0.5		3.4	76.3	1.6	74.7	71.6	3.1	4.1	666.8
1931	67.6	39.8	39.2	0.6	3.1	5.3	4.5	2.9	4.8	6.6	0.5		–0.1	65.3	1.0	64.3	61.8	2.5	3.9	643.5
1932	51.3	31.1	30.5	0.6	1.8	3.3	3.6	–0.2	4.5	6.5	0.6		–1.9	49.9	0.7	49.2	49.7	–0.5	–0.9	558.4
1933	48.9	29.6	29.0	0.5	2.3	3.1	2.9	–0.1	4.0	6.8	0.5		1.2	46.9	0.8	46.1	46.8	–0.7	–1.5	542.3
1934	58.3	34.3	33.7	0.6	2.7	4.4	2.6	2.5	4.0	7.2	0.5		2.3	53.7	0.9	52.8	52.3	0.5	1.0	594.5
1935	66.3	37.4	36.7	0.7	5.0	5.2	2.6	4.0	4.1	7.5	0.5		3.3	60.4	1.1	59.3	56.7	2.6	4.3	652.2
1936	75.0	42.9	42.0	1.0	4.0	6.4	2.8	6.2	3.8	8.3	0.5		5.5	68.7	1.3	67.4	63.1	4.3	6.3	733.6
1937	83.6	48.0	46.1	1.8	5.7	6.9	3.0	7.1	3.7	8.7	0.5		5.9	74.1	1.9	72.2	67.9	4.3	6.0	758.6
1938	76.8	45.0	43.0	2.0	4.1	6.6	3.6	5.0	3.6	8.6	0.4		3.4	68.4	1.9	66.6	65.3	1.3	2.0	715.5
1939	82.2	48.1	46.0	2.2	4.1	7.1	3.8	6.6	3.6	8.5	0.4		6.2	72.9	1.5	71.4	68.2	3.2	4.5	774.9
1940	91.2	52.2	49.9	2.3	4.1	8.2	3.9	9.8	3.3	9.2	0.5		7.6	78.5	1.7	76.8	72.4	4.4	5.7	826.5
1941	116.0	64.8	62.1	2.7	6.1	10.6	4.5	15.5	3.3	10.7	0.5		10.7	96.1	2.3	93.8	82.3	11.5	12.2	950.7
1942	149.8	85.3	82.1	3.2	9.7	13.7	5.5	20.6	3.2	11.2	0.5		10.6	123.5	4.9	118.6	90.0	28.6	24.1	1,069.9
1943	184.5	109.6	105.8	3.8	11.6	16.7	6.1	24.9	2.9	12.0	0.6		11.5	152.2	16.7	135.4	100.8	34.6	25.6	1,119.9
1944	198.2	121.3	116.7	4.5	11.5	18.0	6.5	24.9	2.4	12.8	0.8		11.5	166.0	17.7	148.3	109.7	38.7	26.1	1,160.7
1945	198.4	123.3	117.5	5.8	11.8	19.0	6.7	20.3	2.3	14.1	0.9		9.3	171.7	19.4	152.2	121.2	31.1	20.4	1,145.3
1946	198.5	119.6	112.0	7.6	14.2	21.4	7.1	17.8	1.9	15.7	0.7		15.8	178.6	17.2	161.4	145.9	15.5	9.6	1,132.7
1947	216.6	130.1	123.1	7.0	14.4	20.2	7.2	23.7	2.5	17.9	0.7		20.7	191.0	19.8	171.2	163.8	7.4	4.3	1,090.3
1948	243.0	142.0	135.6	6.4	16.7	22.6	7.9	31.2	2.6	19.4	0.7		23.5	209.8	19.2	190.6	177.3	13.4	7.0	1,148.4
1949	238.0	141.9	134.7	7.1	12.0	22.7	8.2	29.1	2.9	20.6	0.7		19.4	207.1	16.7	190.4	180.9	9.5	5.0	1,155.8
1950	264.4	155.3	147.3	8.0	12.9	24.7	9.2	36.0	3.2	22.4	0.9		25.3	229.0	18.9	210.1	195.0	15.1	7.2	1,260.0
1951	304.3	181.4	171.6	9.8	15.3	27.4	10.1	41.2	3.7	24.0	1.2		22.2	258.0	27.1	231.0	211.5	19.5	8.4	1,297.3
1952	321.8	196.2	185.6	10.5	14.3	28.8	11.2	39.3	4.1	26.7	1.3		20.8	275.4	32.0	243.4	222.9	20.5	8.4	1,339.4
1953	339.5	210.2	199.0	11.2	12.1	30.0	12.5	39.7	4.7	29.0	1.2		21.4	291.9	33.2	258.6	237.1	21.5	8.3	1,404.5
1954	339.4	209.2	197.3	11.9	11.7	30.6	13.5	38.8	5.6	29.0	1.0		21.7	294.5	30.2	264.3	244.3	20.0	7.6	1,422.1
1955	372.7	225.7	212.2	13.5	10.6	33.7	13.9	49.5	6.2	31.7	1.4		27.8	316.1	32.9	283.3	263.6	19.7	6.9	1,516.7
1956	395.6	244.5	229.0	15.5	10.5	35.4	14.2	48.5	6.9	33.9	1.7		28.5	339.6	36.6	303.0	277.2	25.8	8.5	1,589.7
1957	414.3	257.5	240.0	17.6	10.4	37.4	14.6	48.4	8.0	36.0	1.9		27.7	358.7	38.9	319.8	292.8	27.0	8.5	1,628.5
1958	416.8	259.5	241.3	18.2	12.3	37.8	15.4	43.5	9.5	36.8	1.8		24.0	369.0	38.5	330.5	302.2	28.3	8.6	1,642.6
1959	455.8	281.0	259.8	21.1	10.0	40.6	16.2	55.7	9.6	40.0	1.8	1.0	30.0	392.8	42.3	350.5	323.9	26.7	7.6	1,715.5
1960	474.9	296.4	272.9	23.6	10.5	40.3	17.1	53.8	10.6	43.4	1.9	0.9	28.8	411.5	46.1	365.4	338.8	26.7	7.3	1,759.7
1961	491.6	305.3	280.5	24.8	11.0	42.2	17.9	54.9	12.5	45.0	2.0	0.8	28.7	429.0	47.3	381.8	349.6	32.2	8.4	1,819.2
1962	530.1	327.1	299.4	27.8	11.0	44.4	18.8	63.3	14.2	48.2	2.2	0.9	32.9	456.7	51.6	405.1	371.3	33.8	8.3	1,908.2
1963	560.6	345.2	314.9	30.4	10.8	45.7	19.5	69.0	15.2	51.2	2.7	1.4	35.7	479.6	54.6	425.1	391.8	33.3	7.8	1,979.1
1964	602.7	370.7	337.8	32.9	9.6	49.8	19.6	76.5	17.4	54.6	3.1	1.3	40.9	514.6	52.1	462.5	421.7	40.8	8.8	2,122.8
1965	653.4	399.5	363.8	35.7	11.8	52.1	20.2	87.5	19.6	57.8	3.6	1.3	49.1	555.7	57.7	498.1	455.1	43.0	8.6	2,253.3
1966	711.0	442.7	400.3	42.3	12.8	55.4	20.8	93.2	22.4	59.3	3.5	1.0	52.8	603.9	66.4	537.5	493.1	44.4	8.3	2,371.9
1967	751.9	475.1	429.0	46.1	11.5	58.4	21.2	91.3	25.5	64.2	3.8	0.9	50.6	648.3	73.0	575.3	520.9	54.4	9.5	2,475.9
1968	823.2	524.3	472.0	52.3	11.5	62.8	20.9	98.8	27.1	72.3	4.3	1.2	52.8	712.0	87.0	625.0	572.2	52.8	8.4	2,588.0
1969	889.7	577.6	518.3	59.3	12.6	64.7	21.2	95.4	32.7	79.4	4.9	1.0	51.4	778.5	104.5	674.0	621.4	52.5	7.8	2,668.7
1970	930.9	617.2	551.6	65.7	12.7	65.7	21.4	83.6	39.1	86.7	4.5	0.0	46.2	838.8	103.1	735.7	666.2	69.5	9.4	2,781.7
1971	1,008.1	658.9	584.5	74.4	13.2	71.6	22.4	98.0	43.9	95.9	4.3	–0.2	54.7	903.5	101.7	801.8	721.2	80.6	10.1	2,907.9
1972	1,111.2	725.1	638.8	86.4	16.8	79.1	23.4	112.1	47.9	101.4	4.9	0.5	65.5	992.7	123.6	869.1	791.9	77.2	8.9	3,046.5
1973	1,247.4	811.2	708.8	102.5	28.9	84.6	24.3	125.5	55.2	112.1	6.0	–0.4	84.9	1,110.7	132.4	978.3	875.6	102.7	10.5	3,252.3
1974	1,342.1	890.2	772.3	118.0	23.2	89.9	24.3	115.8	70.8	121.7	7.1	–0.9	95.0	1,222.6	151.0	1,071.6	958.0	113.6	10.6	3,228.5
1975	1,445.9	949.1	814.8	134.3	21.7	97.8	23.7	134.8	81.6	131.0	9.4	–3.2	93.9	1,335.0	147.6	1,187.4	1,061.9	125.6	10.6	3,302.6
1976	1,611.8	1,059.3	899.7	159.6	17.0	115.2	22.3	163.3	85.5	141.5	9.5	–1.8	114.4	1,474.8	172.3	1,302.5	1,180.2	122.3	9.4	3,432.2
1977	1,798.9	1,180.5	994.2	186.4	15.7	130.0	20.7	192.4	101.1	152.8	8.4	–2.6	136.0	1,633.2	197.5	1,435.7	1,310.4	125.3	8.7	3,552.9
1978	2,027.4	1,336.1	1,121.2	214.9	19.6	147.1	22.1	216.6	115.0	162.2	10.6	–1.9	161.3	1,837.7	229.4	1,608.3	1,465.8	142.5	8.9	3,718.8
1979	2,249.1	1,500.8	1,255.8	245.0	21.8	158.3	23.8	223.2	138.9	171.9	13.0	–2.6	181.9	2,062.2	268.7	1,793.5	1,634.4	159.1	8.9	3,811.2
1980	2,439.3	1,651.8	1,377.6	274.2	11.3	162.8	30.0	201.1	181.8	190.9	14.4	–4.8	166.3	2,307.9	298.9	2,009.0	1,807.5	201.4	10.0	3,857.7
1981	2,742.4	1,825.8	1,517.5	308.3	18.7	164.3	38.0	226.1	232.3	224.5	17.6	–4.9	159.4	2,591.3	345.2	2,246.1	2,001.8	244.3	10.9	3,960.0
1982	2,864.3	1,925.8	1,593.7	332.1	13.1	163.3	38.8	209.7	271.1	226.4	20.1	–4.0	132.0	2,775.3	354.1	2,421.2	2,150.4	270.8	11.2	4,044.9
1983	3,084.2	2,042.6	1,684.6	358.0	6.0	186.5	37.8	264.2	285.3	242.5	22.5	–3.1	153.3	2,960.7	352.3	2,608.4	2,374.8	233.6	9.0	4,177.7
1984	3,482.3	2,255.6	1,855.1	400.5	20.6	222.7	40.2	318.6	327.1	269.3	30.1	–1.9	171.1	3,289.5	377.4	2,912.0	2,597.3	314.8	10.8	4,494.1
1985	3,723.4	2,424.7	1,995.5	429.2	20.8	241.5	41.9	330.3	341.3	287.3	34.8	0.8	158.0	3,526.7	417.4	3,109.3	2,829.3	280.0	9.0	4,645.2
1986	3,902.3	2,570.1	2,114.8	455.3	22.6	253.1	33.5	319.5	366.8	298.9	36.6	1.3	136.3	3,722.4	437.3	3,285.1	3,016.7	268.4	8.2	4,791.0
1987	4,173.7	2,750.2	2,270.7	479.5	28.7	273.5	33.5	368.8	366.4	317.7	33.8	1.2	187.2	3,947.4	489.1	3,458.3	3,216.9	241.4	7.0	4,874.5
1988	4,549.4	2,967.2	2,452.9	514.2	26.8	314.7	40.6	432.6	385.3	345.5	34.0	2.5	244.4	4,253.7	505.0	3,748.7	3,475.8	272.9	7.3	5,082.6
1989	4,826.6	3,145.2	2,596.3	548.9	33.0	330.3	43.1	426.6	432.1	372.1	39.2	4.9	237.7	4,587.8	566.1	4,021.7	3,734.5	287.1	7.1	5,224.8
1990	5,089.1	3,338.2	2,754.0	584.2	31.9	348.7	50.7	437.8	442.2	398.7	39.4	1.6	264.1	4,878.6	592.8	4,285.8	3,986.4	299.4	7.0	5,324.2
1991	5,227.9	3,445.2	2,823.0	622.3	26.7	350.4	60.3	451.2	418.2	430.2	39.9	5.7	284.4	5,051.0	586.7	4,464.3	4,140.1	324.2	7.3	5,351.7
1992	5,512.8	3,635.4	2,964.5	670.9	34.5	393.0	78.0	479.3	388.5	453.9	42.4	7.6	312.4	5,362.0	610.6	4,751.4	4,385.4	366.0	7.7	5,536.3
1993	5,773.4	3,801.4	3,089.2	712.2	31.2	422.6	95.6	541.9	365.7	467.0	40.7	7.2	346.1	5,558.5	646.6	4,911.9	4,627.9	284.0	5.8	5,594.2
1994	6,122.3	3,997.2	3,249.8	747.5	33.9	439.4	119.7	600.3	366.4	513.5	43.3	8.6	383.3	5,842.5	690.7	5,151.8	4,902.4	249.5	4.8	5,746.4
1995	6,453.9	4,193.3	3,435.7	757.7	22.7	469.5	122.1	696.7	367.1	524.2	46.9	11.4	455.6	6,152.3	744.1	5,408.2	5,157.3	250.9	4.6	5,905.7
1996	6,840.1	4,390.5	3,623.2	767.3	37.3	505.9	131.5	786.2	376.2	546.8	53.1	12.7	501.4	6,520.6	832.1	5,688.5	5,460.0	228.4	4.0	6,080.9
1997	7,292.2	4,661.7	3,874.7	787.0	34.2	541.8	128.8	868.5	415.6	579.1	49.9	12.6	552.1	6,915.1	926.3	5,988.8	5,770.5	218.3	3.6	6,295.8
1998	7,752.8	5,019.4	4,182.7	836.7	29.4	598.4	137.5	801.6	487.1	604.4	64.7	10.3	470.0	7,423.0	1,027.0	6,395.9	6,119.1	276.8	4.3	6,663.9
1999	8,236.7	5,357.1	4,471.4	885.7	28.6	649.7	147.3	851.3	495.4	629.8	67.4	10.1	517.2	7,802.4	1,107.5	6,695.0	6,536.4	158.6	2.4	6,861.3

See footnotes at the end of the table.

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Table 4. National Income and Disposition of Personal Income—Continued

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	National income													Disposition of personal income						
		Compensation of employees			Proprietors' income with IVA and CCAdj.		Rental income of persons with CCAdj.	Corporate profits with IVA and CCAdj.	Net interest and miscellaneous payments	Taxes on production and imports less subsidies [1]	Business current transfer payments	Current surplus of government enterprises [1]	Addendum: Corporate profits after tax without IVA and CCAdj.	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays	Equals: Personal saving	Saving as a percentage of disposable personal income	Real disposable personal income [2]
	National income	Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm														
2000	8,795.2	5,782.7	4,829.2	953.4	22.7	705.7	150.3	817.9	559.0	664.6	87.1	5.3	508.2	8,429.7	1,235.7	7,194.0	7,025.6	168.5	2.3	7,194.0
2001	8,979.8	5,942.1	4,942.8	999.3	19.7	752.2	167.4	767.3	566.3	673.3	92.8	−1.4	503.8	8,724.1	1,237.3	7,486.8	7,354.5	132.3	1.8	7,333.3
2002	9,225.4	6,069.5	4,976.3	1,093.2	9.7	759.9	170.9	874.6	532.9	724.4	80.9	2.8	574.2	8,878.9	1,051.2	7,827.7	7,668.5	159.2	2.0	7,559.5
2003	9,679.6	6,289.0	5,103.6	1,185.5	21.8	812.3	153.8	1,021.1	543.0	751.3	77.7	9.5	639.6	9,161.8	1,001.9	8,159.9	8,049.3	110.6	1.4	7,733.8
1947: I	211.7	127.2	119.7	7.5	16.0	20.6	7.0	20.6	2.3	17.4	0.7	.....	21.2	187.6	19.2	168.4	158.1	10.3	6.1	1,096.0
II	213.0	128.7	121.5	7.2	12.4	20.0	7.1	24.1	2.4	17.5	0.7	.....	20.0	185.7	19.5	166.2	161.9	4.3	2.6	1,072.8
III	216.6	130.1	123.4	6.6	14.1	19.8	7.3	24.2	2.6	17.9	0.7	.....	19.8	193.7	19.7	174.0	165.6	8.4	4.8	1,102.8
IV	225.2	134.3	127.8	6.5	14.9	20.3	7.5	25.9	2.6	18.9	0.7	.....	21.7	197.0	20.8	176.2	169.7	6.5	3.7	1,089.7
1948: I	233.7	137.9	131.4	6.5	14.5	21.6	7.7	29.9	2.5	18.8	0.7	.....	22.9	202.3	21.2	181.1	172.7	8.4	4.6	1,107.3
II	242.3	139.6	133.2	6.4	18.0	22.5	7.9	31.6	2.6	19.6	0.7	.....	24.1	208.3	18.9	189.3	176.5	12.8	6.8	1,145.3
III	247.2	144.5	138.1	6.4	17.9	23.1	7.9	30.8	2.6	19.6	0.7	.....	23.8	214.3	18.2	196.1	179.5	16.6	8.5	1,168.4
IV	248.9	145.9	139.5	6.4	16.4	23.2	8.0	32.3	2.6	19.6	0.7	.....	23.0	214.4	18.4	196.0	180.4	15.6	8.0	1,171.9
1949: I	241.9	144.1	137.0	7.1	12.7	22.8	7.9	31.0	2.7	20.0	0.7	.....	21.0	208.3	17.8	190.5	179.2	11.3	5.9	1,147.6
II	237.6	141.9	134.6	7.2	12.1	22.7	8.0	28.7	2.8	20.7	0.7	.....	18.6	207.0	17.0	190.0	181.0	9.0	4.7	1,151.4
III	238.1	141.0	133.9	7.1	11.6	22.6	8.3	29.9	2.9	21.0	0.7	.....	19.2	206.3	16.3	190.0	180.4	9.6	5.0	1,158.1
IV	234.5	140.5	133.4	7.0	11.5	22.7	8.5	26.7	3.0	20.9	0.8	.....	18.8	207.0	15.8	191.2	183.0	8.2	4.3	1,165.7
1950: I	244.2	144.6	137.1	7.5	12.2	23.4	8.8	30.2	3.1	21.1	0.7	.....	19.3	221.6	16.6	205.0	185.7	19.3	9.4	1,252.8
II	255.7	150.6	142.9	7.8	12.2	24.1	9.0	33.8	3.2	21.9	0.8	.....	23.1	222.4	17.6	204.8	189.7	15.1	7.4	1,245.4
III	273.4	159.0	150.8	8.2	13.1	25.7	9.2	38.5	3.2	23.9	0.9	.....	28.0	231.3	18.9	212.4	203.6	8.8	4.1	1,264.8
IV	284.3	166.9	158.3	8.6	13.9	25.6	9.5	41.6	3.2	22.6	1.0	.....	30.8	240.7	22.5	218.2	201.1	17.1	7.8	1,277.4
1951: I	295.9	175.0	165.5	9.4	15.0	27.1	9.7	40.4	3.4	24.2	1.1	.....	25.6	249.6	24.4	225.2	212.4	12.8	5.7	1,276.9
II	301.7	180.6	170.8	9.7	15.4	27.1	10.0	40.6	3.6	23.2	1.2	.....	21.8	256.9	26.4	230.6	208.1	22.5	9.8	1,297.5
III	306.9	183.7	173.8	9.9	15.1	27.6	10.3	41.2	3.8	23.9	1.2	.....	19.9	260.1	27.8	232.4	210.8	21.6	9.3	1,305.9
IV	312.9	186.5	176.2	10.2	15.6	27.9	10.5	42.5	3.8	24.6	1.3	.....	21.6	265.5	29.6	235.8	214.8	21.1	8.9	1,308.5
1952: I	314.8	191.5	181.2	10.3	13.7	28.2	10.8	39.8	3.9	25.6	1.3	.....	20.9	267.5	30.9	236.7	216.2	20.4	8.6	1,308.1
II	316.5	192.8	182.4	10.4	14.5	28.6	11.1	37.8	4.0	26.5	1.3	.....	20.0	271.4	31.8	239.6	220.5	19.1	8.0	1,323.9
III	322.4	196.3	185.7	10.6	15.9	28.9	11.4	37.6	4.1	26.9	1.2	.....	20.2	278.2	32.3	246.0	223.2	22.8	9.3	1,349.7
IV	333.6	204.1	193.3	10.8	13.0	29.6	11.7	41.9	4.2	27.8	1.2	.....	22.2	284.3	33.1	251.2	231.5	19.7	7.8	1,376.0
1953: I	339.9	208.0	196.9	11.1	13.0	30.1	12.0	42.6	4.5	28.4	1.3	.....	22.9	289.0	33.4	255.6	235.3	20.3	7.9	1,395.0
II	342.9	211.3	200.1	11.3	12.4	30.0	12.3	41.8	4.6	29.1	1.3	.....	22.8	293.0	33.4	259.6	237.3	22.2	8.6	1,414.5
III	341.5	211.5	200.3	11.2	11.7	30.0	12.6	40.7	4.8	29.1	1.2	.....	22.3	293.1	33.2	259.9	238.2	21.8	8.4	1,408.7
IV	333.7	210.0	198.7	11.3	11.5	29.9	12.9	33.8	5.0	29.4	1.1	.....	17.5	292.4	32.9	259.4	237.7	21.7	8.4	1,399.8
1954: I	335.4	208.1	196.4	11.7	12.8	29.9	13.2	36.1	5.2	29.0	1.0	.....	20.1	292.4	30.2	262.2	239.7	22.5	8.6	1,407.5
II	335.5	207.7	196.0	11.7	11.6	30.4	13.4	37.3	5.5	28.6	1.0	.....	20.8	291.9	30.0	262.0	242.5	19.5	7.4	1,407.4
III	338.9	208.3	196.3	11.9	11.7	30.6	13.6	39.2	5.7	28.9	1.0	.....	22.1	294.0	30.0	264.0	245.2	18.8	7.1	1,422.7
IV	347.9	212.6	200.4	12.2	10.6	31.6	13.7	42.8	6.0	29.6	1.0	.....	23.8	299.4	30.5	269.0	249.9	19.1	7.1	1,450.6
1955: I	360.0	217.1	204.2	12.9	10.9	32.6	13.8	48.0	6.1	30.4	1.2	.....	27.0	305.3	31.4	273.9	256.3	17.5	6.4	1,471.9
II	370.1	223.6	210.3	13.3	11.2	33.3	13.8	49.3	6.3	31.3	1.3	.....	27.4	313.2	32.4	280.7	261.6	19.1	6.8	1,506.9
III	377.0	228.6	214.7	13.9	10.6	34.1	13.9	49.9	6.2	32.3	1.5	.....	28.0	320.5	33.4	287.2	266.1	21.1	7.3	1,535.3
IV	383.6	233.6	219.5	14.1	9.9	34.7	14.0	51.0	6.3	32.7	1.6	.....	29.1	325.5	34.2	291.3	270.3	21.0	7.2	1,552.7
1956: I	387.2	238.0	223.3	14.8	10.1	34.8	14.1	48.9	6.6	33.1	1.7	.....	28.2	330.9	35.4	295.5	272.1	23.4	7.9	1,568.4
II	392.9	242.6	227.5	15.1	10.3	35.2	14.1	48.8	6.8	33.4	1.7	.....	28.9	336.7	36.2	300.4	274.9	25.5	8.5	1,583.9
III	397.0	245.7	230.0	15.8	10.8	35.4	14.2	47.9	7.1	34.1	1.8	.....	27.6	341.6	36.9	304.7	278.2	26.5	8.7	1,590.6
IV	405.2	251.6	235.4	16.2	10.8	36.1	14.3	48.6	7.0	34.9	1.8	.....	29.2	349.2	37.9	311.3	283.7	27.7	8.9	1,615.9
1957: I	412.1	255.3	238.3	17.1	9.8	37.1	14.4	50.4	7.7	35.3	1.9	.....	29.5	353.3	38.6	314.7	288.3	26.5	8.4	1,618.9
II	414.4	257.0	239.6	17.4	10.4	37.4	14.5	49.4	8.0	35.8	1.9	.....	28.2	357.8	39.0	318.9	290.6	28.2	8.9	1,629.5
III	418.4	259.7	241.8	17.8	10.9	37.8	14.6	48.8	8.2	36.4	1.9	.....	27.6	362.1	39.2	322.9	295.3	27.7	8.6	1,637.5
IV	412.1	258.1	240.1	18.1	10.6	37.3	14.9	44.8	8.2	36.3	1.9	.....	25.3	361.5	38.8	322.7	297.0	25.8	8.0	1,628.2
1958: I	407.2	255.2	237.4	17.9	13.2	37.0	15.2	39.5	9.0	36.2	1.9	.....	21.6	362.0	38.2	323.8	296.6	27.3	8.4	1,613.2
II	408.4	254.8	236.9	17.9	12.9	37.4	15.3	40.0	9.5	36.5	1.8	.....	22.0	364.3	37.7	326.6	299.4	27.2	8.3	1,623.7
III	418.9	260.9	242.6	18.3	12.0	38.0	15.5	44.2	9.8	36.8	1.8	.....	24.5	372.6	38.9	333.6	304.4	29.2	8.8	1,656.8
IV	432.5	267.2	248.4	18.8	11.2	38.9	15.6	50.4	9.9	37.8	1.7	.....	27.9	377.2	39.4	337.8	308.3	29.5	8.7	1,677.1
1959: I	445.0	274.5	254.0	20.5	10.8	39.6	15.6	54.5	8.8	38.6	1.7	0.9	29.8	383.8	40.8	343.0	315.9	27.1	7.9	1,688.6
II	459.8	281.6	260.6	21.1	9.8	40.9	16.0	59.6	9.8	39.4	1.8	0.9	32.5	392.4	42.0	350.5	322.1	28.4	8.1	1,721.0
III	456.6	282.3	260.9	21.4	9.3	41.2	16.4	54.2	9.8	40.7	1.8	1.0	29.2	394.6	42.7	352.0	327.6	24.4	6.9	1,719.5
IV	461.9	285.5	263.9	21.6	10.0	40.9	16.7	54.4	10.1	41.4	1.8	1.1	28.6	400.3	43.7	356.6	329.9	26.7	7.5	1,733.2
1960: I	474.8	294.1	270.8	23.3	9.5	40.6	16.9	58.0	10.2	42.7	1.8	1.0	31.5	406.7	45.3	361.4	333.6	27.8	7.7	1,753.2
II	474.8	296.9	273.4	23.5	10.4	40.5	17.0	53.9	10.1	43.1	1.8	1.0	29.2	411.2	46.0	365.2	339.7	25.5	7.0	1,761.8
III	475.8	297.6	274.0	23.7	10.8	40.1	17.2	52.8	10.7	43.8	1.9	0.9	27.9	413.4	46.5	366.9	339.8	27.0	7.4	1,762.8
IV	474.0	297.1	273.3	23.8	11.1	40.0	17.4	50.4	11.2	44.1	1.9	0.9	26.8	414.7	46.4	368.3	342.0	26.3	7.1	1,761.2
1961: I	476.1	298.0	273.8	24.2	11.3	41.0	17.6	49.5	11.6	44.2	2.0	0.8	26.2	418.8	46.5	372.3	342.6	29.8	8.0	1,777.6
II	485.8	302.2	277.6	24.6	10.7	41.9	17.8	53.8	12.2	44.5	2.0	0.8	27.6	424.8	46.9	377.9	347.5	30.4	8.0	1,804.6
III	495.2	307.2	282.3	24.9	10.8	42.5	18.0	56.1	12.6	45.1	2.0	0.8	29.3	431.8	47.4	384.4	350.5	33.9	8.8	1,829.2
IV	509.2	313.8	288.4	25.4	11.3	43.3	18.2	60.0	13.4	46.1	2.1	1.0	31.6	440.6	48.1	392.5	357.9	34.5	8.8	1,865.4
1962: I	520.2	320.4	293.3	27.2	11.7	43.7	18.5	62.6	13.1	47.1	2.2	0.9	32.2	447.4	49.4	398.0	363.3	34.7	8.7	1,883.4
II	526.9	326.4	298.7	27.6	10.9	44.3	18.7	61.9	14.1	47.6	2.2	0.9	32.2	454.8	50.9	403.8	369.1	34.7	8.6	1,904.1
III	532.9	329.2	301.2	28.0	10.5	44.8	18.9	63.2	14.6	48.7	2.3	0.9	33.2	459.4	52.3	407.1	373.2	33.9	8.3	1,914.7
IV	540.3	332.6	304.2	28.4	11.0	44.7	19.1	65.4	15.0	49.2	2.3	0.9	34.0	465.2	53.6	411.6	379.7	31.9	7.8	1,930.4

See footnotes at the end of the table.

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Table 4. National Income and Disposition of Personal Income—Continued

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	National income													Disposition of personal income						
		Compensation of employees			Proprietors' income with IVA and CCAdj.		Rental income of persons with CCAdj.	Corporate profits with IVA and CCAdj.	Net interest and miscellaneous payments	Taxes on production and imports less subsidies [1]	Business current transfer payments	Current surplus of government enterprises [1]	Addendum: Corporate profits after tax without IVA and CCAdj.	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays	Equals: Personal saving	Saving as a percentage of disposable personal income	Real disposable personal income [2]
		Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm														
1963: I	546.7	337.5	308.0	29.5	11.2	44.8	19.3	65.4	14.6	50.0	2.6	1.3	33.6	470.2	54.1	416.1	383.6	32.6	7.8	1,946.0
II	556.1	342.4	312.4	30.0	10.6	45.3	19.5	68.7	14.8	50.8	2.6	1.3	35.5	475.0	54.3	420.7	387.9	32.7	7.8	1,964.3
III	564.6	347.4	316.8	30.6	10.4	45.9	19.6	70.1	15.3	51.7	2.7	1.4	36.4	482.0	54.6	427.4	395.3	32.1	7.5	1,986.4
IV	574.9	353.6	322.2	31.3	10.9	46.8	19.6	71.7	15.8	52.3	2.8	1.5	37.4	491.3	55.2	436.1	400.3	35.8	8.2	2,019.6
1964: I	587.7	360.0	328.2	31.8	9.6	48.5	19.6	76.1	16.6	53.0	2.9	1.4	40.6	500.8	53.8	447.1	410.1	37.0	8.3	2,060.6
II	597.4	367.4	334.8	32.5	9.3	49.7	19.6	76.1	17.1	53.9	2.9	1.4	40.5	510.0	49.7	460.3	418.4	41.9	9.1	2,116.8
III	608.9	374.7	341.4	33.3	9.1	50.5	19.7	77.3	17.9	55.3	3.3	1.1	41.6	519.4	51.6	467.8	427.7	40.1	8.6	2,144.6
IV	616.7	380.7	346.7	34.0	10.2	50.6	19.6	76.4	18.1	56.2	3.4	1.5	41.0	528.1	53.2	474.8	430.5	44.4	9.3	2,169.4
1965: I	635.1	387.3	352.8	34.5	11.2	51.0	19.9	84.3	19.0	57.3	3.6	1.4	46.8	538.6	57.0	481.7	441.3	40.4	8.4	2,193.3
II	646.1	394.1	358.9	35.2	11.8	51.6	20.1	86.4	19.5	57.4	3.6	1.5	48.5	547.8	58.4	489.4	448.7	40.7	8.3	2,217.4
III	657.0	402.3	366.2	36.1	12.0	52.2	20.3	87.6	20.0	57.6	3.6	1.3	49.1	561.7	57.0	504.7	458.1	46.6	9.2	2,278.4
IV	675.6	414.3	377.1	37.2	12.3	53.6	20.3	91.6	20.0	58.7	3.6	1.2	51.9	574.8	58.3	516.5	472.2	44.3	8.6	2,324.3
1966: I	695.1	426.7	385.8	40.9	14.6	54.7	20.7	94.7	21.1	57.9	3.6	1.1	53.1	586.9	61.5	525.3	482.8	42.5	8.1	2,345.9
II	704.6	437.8	395.9	41.9	12.4	55.0	20.6	93.4	21.9	59.0	3.5	1.1	53.3	596.5	65.6	530.9	488.3	42.6	8.0	2,351.7
III	715.9	449.0	406.1	42.8	12.1	55.5	20.9	91.7	22.7	59.8	3.5	0.8	52.9	609.6	67.9	541.7	497.6	44.1	8.1	2,381.3
IV	728.3	457.1	413.5	43.7	12.0	56.3	20.9	93.0	23.8	60.7	3.5	1.0	51.9	622.8	70.6	552.2	503.6	48.5	8.8	2,408.6
1967: I	734.7	463.3	418.8	44.4	11.7	57.3	21.1	90.5	24.7	61.6	3.6	0.9	49.6	633.3	71.2	562.2	508.2	53.9	9.6	2,445.0
II	741.8	469.0	423.6	45.4	10.9	57.9	21.2	89.5	25.5	63.0	3.7	1.1	49.6	640.4	70.9	569.5	517.9	51.6	9.1	2,464.5
III	757.6	478.7	432.0	46.6	11.8	59.2	21.2	91.0	25.8	65.1	3.8	1.0	50.6	654.1	73.8	580.3	524.9	55.3	9.5	2,488.1
IV	773.4	489.7	441.6	48.1	11.4	59.1	21.1	94.3	26.2	67.0	3.9	0.7	52.9	665.4	75.9	589.5	532.6	57.0	9.7	2,506.1
1968: I	794.3	504.5	454.2	50.3	11.5	60.7	20.9	95.5	26.6	69.4	4.1	1.2	51.5	684.7	78.6	606.2	550.9	55.3	9.1	2,549.8
II	815.1	517.6	465.9	51.7	11.1	62.5	20.9	99.4	27.0	71.3	4.3	1.2	52.6	704.2	81.7	622.5	565.1	57.4	9.2	2,592.3
III	833.6	531.4	478.3	53.1	11.6	63.7	21.0	99.6	27.1	73.6	4.4	1.2	52.8	722.0	91.9	630.2	581.9	48.3	7.7	2,597.1
IV	849.6	543.8	489.4	54.4	11.8	64.2	20.8	100.7	27.7	75.0	4.6	1.1	54.3	737.2	95.9	641.3	591.2	50.2	7.8	2,613.7
1969: I	866.2	555.9	499.1	56.8	11.4	64.8	21.1	100.4	30.5	76.3	4.9	0.9	53.8	751.2	102.6	648.6	603.9	44.7	6.9	2,617.5
II	882.1	569.8	511.4	58.4	12.4	65.1	21.1	97.2	32.1	78.5	5.0	1.0	52.1	769.2	105.7	663.5	616.0	47.5	7.2	2,643.5
III	900.7	586.6	526.4	60.1	12.9	65.1	21.3	94.5	33.7	80.6	5.0	1.0	50.4	789.5	104.1	685.4	626.7	58.7	8.6	2,696.6
IV	909.7	598.2	536.5	61.8	13.9	64.0	21.2	89.5	34.6	82.1	5.0	1.2	49.4	804.0	105.6	698.4	639.2	59.2	8.5	2,716.1
1970: I	914.5	608.6	545.1	63.5	13.4	64.3	21.2	82.0	36.0	83.8	4.8	0.5	46.9	814.7	104.6	710.1	650.7	59.4	8.4	2,729.4
II	926.1	614.2	549.1	65.1	12.2	64.9	20.9	85.7	38.1	85.8	4.6	–0.3	46.6	836.1	105.5	730.5	660.9	69.6	9.5	2,777.4
III	941.3	622.2	555.7	66.4	13.0	66.2	21.5	85.8	40.5	87.9	4.4	–0.1	47.3	848.2	100.7	747.5	673.2	74.4	10.0	2,814.6
IV	941.8	623.9	556.3	67.6	12.3	67.4	21.8	80.9	41.9	89.4	4.3	–0.2	44.3	856.1	101.5	754.6	680.2	74.5	9.9	2,804.4
1971: I	979.3	641.6	570.2	71.4	13.2	68.6	21.7	94.4	43.1	93.0	4.3	–0.6	51.0	876.1	98.3	777.8	699.6	78.2	10.1	2,863.6
II	999.0	653.7	580.3	73.4	13.1	70.8	22.3	96.6	44.0	94.2	4.3	0.0	53.0	898.6	100.7	797.9	714.1	83.7	10.5	2,904.6
III	1,016.3	664.1	588.8	75.3	12.7	72.5	22.7	98.9	44.1	97.3	4.3	–0.3	56.5	911.3	102.3	809.0	727.1	81.9	10.1	2,916.4
IV	1,037.6	676.3	599.0	77.3	13.9	74.4	23.1	102.2	44.3	99.2	4.4	–0.2	58.2	928.0	105.5	822.5	743.9	78.5	9.5	2,946.8
1972: I	1,069.0	701.1	618.0	83.2	12.9	75.7	23.7	107.2	45.2	98.6	4.7	0.0	62.1	956.1	119.8	836.4	761.8	74.6	8.9	2,965.0
II	1,088.7	715.8	630.5	85.3	15.1	76.6	20.7	108.0	46.5	100.7	4.8	0.4	62.9	972.3	123.4	848.9	780.9	68.0	8.0	2,991.5
III	1,120.0	729.7	642.4	87.3	17.0	79.5	24.6	113.0	48.9	101.8	5.0	0.5	65.7	998.6	124.3	874.3	799.8	74.5	8.5	3,053.6
IV	1,167.2	753.9	664.3	89.7	22.2	84.5	24.6	120.2	51.1	104.6	5.2	1.0	71.2	1,043.8	127.1	916.7	825.0	91.6	10.0	3,175.0
1973: I	1,205.3	781.7	683.4	98.3	21.7	84.3	24.5	127.2	51.3	108.8	5.7	0.1	82.2	1,064.8	126.4	938.4	849.9	88.5	9.4	3,210.5
II	1,229.4	800.8	700.1	100.7	27.1	84.0	24.5	123.8	52.8	110.6	6.1	–0.3	84.5	1,094.6	129.2	965.4	866.0	99.4	10.3	3,240.3
III	1,257.8	819.9	716.2	103.7	29.4	85.0	23.5	124.0	56.8	113.8	5.9	–0.5	84.7	1,122.6	134.1	988.5	884.9	103.6	10.5	3,258.3
IV	1,297.0	842.5	735.4	107.1	37.4	85.0	24.5	127.0	60.0	115.3	6.1	–0.8	88.1	1,161.0	140.0	1,021.0	901.6	119.4	11.7	3,297.6
1974: I	1,308.9	860.7	748.2	112.5	28.4	87.5	24.7	120.0	64.4	117.4	6.6	–0.7	92.8	1,177.8	142.8	1,035.0	918.7	116.3	11.2	3,246.6
II	1,329.6	881.4	765.3	116.1	19.8	89.0	24.0	118.3	69.1	121.3	6.9	–0.2	95.3	1,203.9	148.9	1,055.0	947.8	107.2	10.2	3,219.9
III	1,357.6	903.1	783.1	120.0	21.2	91.7	24.4	114.5	72.4	124.0	7.3	–1.1	101.4	1,241.8	154.9	1,086.9	977.4	109.4	10.1	3,231.1
IV	1,372.5	915.8	792.5	123.3	23.4	91.4	24.2	110.4	77.3	124.2	7.7	–1.8	90.3	1,267.1	157.6	1,109.5	987.9	121.5	11.0	3,217.3
1975: I	1,380.6	919.5	791.9	127.6	19.4	93.8	24.1	112.4	80.7	124.7	8.7	–2.8	80.0	1,284.0	158.0	1,126.0	1,015.5	110.5	9.8	3,205.7
II	1,412.3	931.7	800.4	131.4	19.9	95.5	23.8	125.3	80.8	128.9	9.5	–3.0	85.4	1,314.2	121.1	1,193.2	1,044.5	148.6	12.5	3,354.6
III	1,473.2	957.7	821.3	136.4	23.5	98.9	23.7	147.3	82.2	133.8	9.7	–3.6	102.3	1,351.9	152.8	1,199.1	1,079.1	120.0	10.0	3,309.1
IV	1,517.4	987.6	845.8	141.9	24.1	102.8	23.2	154.3	82.8	136.4	9.8	–3.6	107.9	1,390.1	158.5	1,231.5	1,108.3	123.2	10.0	3,342.0
1976: I	1,567.4	1,022.4	871.2	151.1	19.2	108.4	22.9	167.1	82.5	136.7	9.8	–1.5	113.2	1,425.6	162.1	1,263.5	1,141.8	121.7	9.6	3,390.9
II	1,593.2	1,046.1	889.4	156.8	16.7	113.2	21.9	161.8	85.2	140.2	9.8	–1.8	114.3	1,453.5	169.0	1,284.5	1,161.6	122.9	9.6	3,417.5
III	1,626.0	1,070.8	908.4	162.4	15.9	117.8	22.1	162.4	86.6	142.8	9.5	–1.9	115.1	1,491.5	175.8	1,315.8	1,191.4	124.4	9.5	3,448.0
IV	1,660.7	1,098.1	929.9	168.1	16.1	121.3	22.2	162.1	87.9	146.1	9.0	–2.0	115.1	1,528.5	182.4	1,346.1	1,225.9	120.2	8.9	3,473.0
1977: I	1,706.2	1,127.0	950.0	177.0	15.7	124.6	22.2	170.7	90.5	149.2	8.6	–2.3	126.6	1,561.0	188.4	1,372.5	1,262.7	109.8	8.0	3,479.7
II	1,775.3	1,164.4	980.9	183.5	13.9	127.8	20.6	191.9	98.6	152.4	8.2	–2.5	135.4	1,606.6	195.3	1,411.3	1,291.8	119.5	8.5	3,517.4
III	1,833.1	1,196.9	1,007.5	189.4	11.5	131.8	20.0	207.1	105.1	155.3	8.3	–2.9	141.1	1,652.4	198.2	1,454.3	1,323.9	130.3	9.0	3,570.6
IV	1,881.1	1,233.7	1,038.2	195.6	21.7	135.8	19.8	200.1	110.1	154.2	8.6	–2.9	140.7	1,712.8	208.1	1,504.6	1,363.2	141.4	9.4	3,642.1
1978: I	1,917.3	1,269.7	1,064.2	205.5	18.3	139.5	21.4	191.7	111.3	158.5	9.6	–2.7	144.0	1,750.7	211.7	1,538.9	1,394.9	144.0	9.4	3,663.5
II	2,012.2	1,318.4	1,106.4	212.0	20.6	146.7	20.9	218.7	113.9	165.0	10.2	–2.1	160.7	1,811.9	222.8	1,589.0	1,454.2	134.8	8.5	3,706.3
III	2,058.2	1,355.7	1,138.0	217.7	20.4	150.0	22.7	222.8	115.3	161.7	10.9	–1.2	165.2	1,866.5	236.0	1,630.5	1,486.7	143.8	8.8	3,737.6
IV	2,121.9	1,400.6	1,176.2	224.3	19.1	152.1	23.3	233.3	119.6	163.8	11.5	–1.4	175.1	1,921.7	247.0	1,674.8	1,527.3	147.5	8.8	3,768.3
1979: I	2,177.9	1,445.3	1,210.2	235.1	23.3	154.8	25.0	223.8	126.6	168.4	12.5	–1.8	176.2	1,979.1	253.4	1,725.8	1,563.8	162.0	9.4	3,811.7
II	2,216.0	1,477.5	1,236.3	241.2	21.4	156.8	22.1	224.8	132.8	170.0	12.9	–2.3	182.5	2,021.9	261.8	1,760.2	1,605.5	154.6	8.8	3,785.2
III	2,269.9	1,518.9	1,270.9	248.1	21.9	159.4	21.8	223.7	140.8	173.1	13.3	–3.0	186.5	2,088.5	274.6	1,813.9	1,661.3	152.6	8.4	3,807.2
IV	2,332.4	1,561.4	1,305.8	255.5	20.5	162.2	26.3	220.7	155.4	176.0	13.4	–3.5	182.3	2,159.2	285.0	1,874.2	1,706.8	167.4	8.9	3,841.5

See footnotes at the end of the table.

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Table 4. National Income and Disposition of Personal Income—Continued

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	National income													Disposition of personal income						
		Compensation of employees			Proprietors' income with IVA and CCAdj.		Rental income of persons with CCAdj.	Corporate profits with IVA and CCAdj.	Net interest and miscellaneous payments	Taxes on production and imports less subsidies [1]	Business current transfer payments	Current surplus of government enterprises [1]	Addendum: Corporate profits after tax without IVA and CCAdj.	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays	Equals: Personal saving	Saving as a percentage of disposable personal income	Real disposable personal income [2]
	National income	Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm														
1980: I	2,386.8	1,602.5	1,338.4	264.1	12.9	163.2	29.8	216.7	171.3	180.7	13.5	–3.9	183.9	2,228.2	284.2	1,944.0	1,759.2	184.9	9.5	3,869.4
II	2,371.2	1,625.1	1,354.9	270.3	2.7	158.3	25.4	185.8	176.9	187.6	13.8	–4.4	153.8	2,246.8	291.6	1,955.2	1,761.2	194.0	9.9	3,800.0
III	2,434.0	1,657.9	1,381.0	276.9	11.5	162.0	26.6	192.3	180.1	194.6	14.1	–5.2	161.8	2,322.8	301.6	2,021.2	1,819.7	201.6	10.0	3,839.0
IV	2,565.3	1,721.6	1,436.3	285.3	18.3	167.6	38.2	209.7	199.0	200.7	16.1	–5.8	165.7	2,433.7	318.2	2,115.5	1,890.1	225.4	10.7	3,920.8
1981: I	2,656.9	1,774.5	1,474.7	299.8	17.3	171.2	36.7	223.7	201.9	220.6	16.9	–6.0	169.8	2,492.2	330.3	2,161.9	1,950.2	211.6	9.8	3,905.7
II	2,702.3	1,808.0	1,502.4	305.7	17.8	161.8	36.5	218.8	221.4	225.2	17.1	–4.3	154.9	2,544.9	342.1	2,202.8	1,984.6	218.3	9.9	3,915.0
III	2,798.7	1,846.4	1,535.1	311.3	23.0	163.3	37.8	238.6	251.0	226.7	17.8	–5.9	158.7	2,645.9	356.3	2,289.6	2,027.5	262.2	11.5	4,003.1
IV	2,811.5	1,874.2	1,557.8	316.4	16.7	160.7	41.0	223.3	255.1	225.7	18.4	–3.6	154.3	2,682.1	352.1	2,330.1	2,044.9	285.1	12.2	4,012.8
1982: I	2,815.6	1,897.9	1,573.2	324.6	14.1	156.1	40.1	201.1	266.4	223.8	19.5	–3.5	133.0	2,711.6	351.9	2,359.7	2,086.6	273.1	11.6	4,013.3
II	2,864.2	1,917.3	1,587.1	330.2	12.6	162.5	37.6	214.4	278.3	225.1	20.1	–3.7	134.1	2,758.2	359.1	2,399.1	2,116.4	282.7	11.8	4,041.9
III	2,883.8	1,937.1	1,602.3	334.8	11.8	164.3	39.6	214.8	271.4	229.2	20.4	–4.8	132.3	2,796.7	349.5	2,447.2	2,167.1	280.1	11.4	4,059.3
IV	2,893.7	1,951.1	1,612.2	338.9	13.8	170.1	38.0	208.4	268.4	227.3	20.6	–4.0	128.7	2,834.7	356.0	2,478.7	2,231.5	247.2	10.0	4,066.2
1983: I	2,959.1	1,979.2	1,629.5	349.7	12.8	175.2	38.0	230.4	274.8	231.2	21.0	–3.5	131.1	2,871.5	350.3	2,521.2	2,274.0	247.2	9.8	4,100.4
II	3,040.0	2,017.2	1,661.8	355.4	7.6	181.8	38.3	260.9	275.6	240.1	21.6	–3.1	150.9	2,923.3	359.0	2,564.3	2,341.0	223.3	8.7	4,132.7
III	3,117.8	2,059.5	1,699.0	360.6	–0.1	190.2	35.8	277.3	290.0	245.8	22.7	–3.5	163.0	2,980.0	344.9	2,635.1	2,414.5	220.6	8.4	4,191.6
IV	3,219.9	2,114.5	1,748.1	366.4	3.5	198.9	39.0	288.3	300.8	252.7	24.6	–2.4	167.9	3,068.0	355.1	2,712.9	2,469.6	243.3	9.0	4,286.5
1984: I	3,358.1	2,184.8	1,794.0	390.8	19.2	212.4	37.8	314.3	303.3	261.0	27.6	–2.2	176.6	3,166.0	360.7	2,805.3	2,517.2	288.2	10.3	4,385.5
II	3,458.5	2,235.4	1,837.9	397.5	20.9	225.0	36.3	324.2	321.7	267.3	29.6	–2.0	177.3	3,255.3	370.0	2,885.4	2,578.9	306.5	10.6	4,467.0
III	3,526.4	2,281.5	1,877.3	404.1	20.1	228.6	40.8	314.5	340.0	271.8	31.1	–2.1	164.9	3,338.6	383.6	2,955.0	2,620.5	334.5	11.3	4,539.8
IV	3,586.2	2,320.9	1,911.1	409.7	22.2	225.0	45.8	321.4	343.2	276.9	32.1	–1.3	165.5	3,397.9	395.5	3,002.4	2,672.5	330.0	11.0	4,583.9
1985: I	3,652.6	2,366.2	1,946.2	419.9	22.6	240.7	44.1	322.7	343.2	280.4	33.1	–0.3	153.5	3,464.0	431.8	3,032.2	2,748.5	283.7	9.4	4,580.0
II	3,700.1	2,402.2	1,976.3	426.0	20.3	240.9	43.3	326.7	341.3	285.2	39.0	1.2	156.3	3,505.6	388.1	3,117.5	2,798.6	318.9	10.2	4,673.4
III	3,746.8	2,441.1	2,009.3	431.8	19.1	242.0	41.0	343.3	334.5	291.0	33.5	1.3	159.5	3,536.5	421.1	3,115.4	2,869.7	245.7	7.9	4,640.4
IV	3,794.1	2,489.2	2,050.1	439.1	21.2	242.4	39.3	328.5	346.3	292.4	33.8	1.0	162.8	3,600.6	428.5	3,172.2	2,900.4	271.8	8.6	4,688.0
1986: I	3,856.3	2,522.7	2,076.3	446.4	19.4	245.2	38.3	327.1	365.1	294.8	42.8	1.1	131.6	3,659.1	425.8	3,233.4	2,945.6	287.7	8.9	4,744.2
II	3,874.1	2,545.3	2,093.8	451.5	19.8	251.5	36.2	320.6	368.6	295.7	35.1	1.2	133.4	3,698.0	428.9	3,269.1	2,978.6	290.5	8.9	4,793.8
III	3,916.8	2,581.4	2,124.0	457.4	25.6	258.3	31.7	313.7	369.9	301.1	33.8	1.2	135.9	3,746.2	438.9	3,307.2	3,050.8	256.4	7.8	4,813.6
IV	3,962.1	2,631.1	2,165.2	466.0	25.6	257.3	27.9	316.6	363.4	303.9	34.6	1.7	144.3	3,786.2	455.5	3,330.7	3,091.8	238.9	7.2	4,813.4
1987: I	4,035.8	2,678.6	2,207.7	470.8	26.5	265.1	31.7	327.9	361.9	308.1	34.3	1.6	162.8	3,847.3	450.3	3,397.1	3,124.0	273.0	8.0	4,854.6
II	4,124.5	2,721.1	2,244.9	476.2	28.6	269.9	29.3	363.6	361.5	314.3	34.8	1.3	186.5	3,900.6	511.2	3,389.4	3,191.3	198.1	5.8	4,802.3
III	4,218.3	2,767.6	2,285.4	482.2	28.8	275.9	34.7	387.5	368.2	321.5	33.1	1.0	195.4	3,973.0	488.5	3,484.5	3,258.9	225.6	6.5	4,887.3
IV	4,316.4	2,833.7	2,344.9	488.7	30.7	283.3	38.1	396.3	373.8	326.8	33.1	0.7	204.0	4,068.6	506.5	3,562.1	3,293.4	268.7	7.5	4,954.1
1988: I	4,410.8	2,883.1	2,381.5	501.6	33.3	300.1	39.1	408.2	379.8	335.2	32.3	–0.4	225.3	4,139.6	501.1	3,638.5	3,376.1	262.4	7.2	5,016.9
II	4,503.2	2,945.5	2,435.5	510.0	27.5	312.0	37.2	427.5	373.9	343.3	33.0	3.3	243.4	4,208.2	496.9	3,711.3	3,437.6	273.7	7.4	5,061.3
III	4,591.3	2,994.2	2,476.0	518.3	28.9	321.3	38.4	436.0	385.6	349.0	34.5	3.4	248.9	4,292.6	505.7	3,786.9	3,506.8	280.0	7.4	5,103.3
IV	4,692.2	3,045.9	2,518.8	527.1	17.6	325.5	47.6	458.8	402.1	354.6	36.2	3.8	260.2	4,374.5	516.3	3,858.2	3,582.7	275.5	7.1	5,149.2
1989: I	4,775.4	3,092.8	2,555.5	537.3	36.7	330.3	46.1	437.1	425.8	363.8	38.1	4.7	251.4	4,506.2	551.3	3,954.9	3,640.9	314.0	7.9	5,216.3
II	4,803.9	3,122.1	2,576.9	545.2	32.4	327.7	46.5	428.1	433.0	370.7	38.3	5.2	238.0	4,558.5	565.1	3,993.4	3,708.1	285.3	7.1	5,199.1
III	4,840.7	3,158.3	2,605.0	553.3	30.0	329.0	41.5	421.0	437.1	377.4	40.9	5.3	225.8	4,608.8	570.0	4,038.8	3,769.0	269.7	6.7	5,224.9
IV	4,886.6	3,207.7	2,648.1	559.7	32.9	334.1	38.3	420.3	432.5	376.6	39.7	4.5	235.6	4,677.8	578.2	4,099.5	3,820.1	279.5	6.8	5,259.9
1990: I	4,999.4	3,272.8	2,701.2	571.6	34.7	341.8	44.5	433.6	436.6	393.0	39.4	3.0	253.8	4,778.8	580.6	4,198.2	3,905.6	292.6	7.0	5,307.9
II	5,090.7	3,330.5	2,749.8	580.7	32.5	347.3	47.7	457.8	441.1	393.3	39.1	1.5	265.2	4,860.8	592.7	4,268.1	3,960.9	307.2	7.2	5,338.7
III	5,121.3	3,370.2	2,781.3	588.9	31.3	353.8	54.0	430.4	440.7	400.7	39.1	1.1	267.4	4,924.5	598.8	4,325.7	4,027.8	297.8	6.9	5,343.6
IV	5,145.2	3,379.4	2,783.7	595.6	29.0	352.0	56.4	429.4	450.3	407.9	40.0	0.7	269.9	4,950.2	598.9	4,351.3	4,051.3	300.0	6.9	5,306.6
1991: I	5,165.9	3,394.5	2,786.7	607.9	26.0	341.9	55.9	456.0	429.8	417.8	40.6	3.4	283.8	4,965.7	578.5	4,387.1	4,066.7	320.4	7.3	5,310.5
II	5,199.7	3,426.5	2,809.6	616.9	27.7	346.5	58.3	449.4	420.6	425.0	39.7	6.0	280.0	5,025.5	583.7	4,441.8	4,124.1	317.7	7.2	5,347.1
III	5,246.9	3,461.5	2,834.3	627.2	24.5	352.7	61.6	447.8	418.8	434.2	39.6	6.2	283.3	5,071.7	588.0	4,483.7	4,170.0	313.7	7.0	5,359.6
IV	5,298.9	3,498.5	2,861.4	637.2	28.8	360.4	65.3	451.6	403.8	443.8	39.6	7.1	290.5	5,140.9	596.4	4,544.5	4,199.8	344.7	7.6	5,389.4

See footnotes at the end of the table.

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Table 4. National Income and Disposition of Personal Income—Continued

[Billions of dollars; quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	National income	Compensation of employees			Proprietors' income with IVA and CCAdj.		Rental income of persons with CCAdj.	Corporate profits with IVA and CCAdj.	Net interest and miscellaneous payments	Taxes on production and imports less subsidies [1]	Business current transfer payments	Current surplus of government enterprises [1]	Addendum: Corporate profits after tax without IVA and CCAdj.	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays	Equals: Personal saving	Saving as a percentage of disposable personal income	Real disposable personal income [2]
		Total	Wage and salary accruals	Supplements to wages and salaries	Farm	Nonfarm														
1992: I	5,432.6	3,566.8	2,911.7	655.0	33.0	376.5	71.6	492.4	397.5	448.3	39.3	7.4	317.4	5,238.0	586.6	4,651.4	4,292.0	359.4	7.7	5,473.9
II	5,506.4	3,617.0	2,950.1	666.9	35.5	389.8	79.8	494.8	390.4	452.5	38.9	7.7	325.7	5,321.0	604.9	4,716.1	4,342.3	373.8	7.9	5,514.6
III	5,486.7	3,659.9	2,982.3	677.6	35.2	397.2	70.8	428.5	382.7	456.2	48.0	8.2	285.6	5,382.5	613.9	4,768.6	4,418.5	350.1	7.3	5,537.4
IV	5,625.3	3,698.0	3,014.0	684.0	34.3	408.8	89.9	501.6	383.3	458.8	43.5	7.2	320.8	5,506.5	636.9	4,869.6	4,488.7	380.9	7.8	5,619.2
1993: I	5,663.8	3,738.7	3,042.7	696.0	28.8	415.9	90.9	505.1	381.0	454.9	42.3	6.2	328.8	5,419.5	617.9	4,801.6	4,529.2	272.4	5.7	5,512.1
II	5,750.9	3,782.5	3,074.2	708.3	35.1	421.2	95.3	536.2	371.6	461.0	40.2	7.8	342.9	5,542.3	641.2	4,901.1	4,596.9	304.3	6.2	5,590.2
III	5,779.8	3,823.2	3,105.5	717.6	25.5	423.4	94.3	539.3	359.2	467.9	39.8	7.3	343.5	5,579.6	655.3	4,924.3	4,659.8	264.5	5.4	5,597.4
IV	5,898.9	3,861.2	3,134.3	727.0	35.5	429.9	101.7	587.0	351.1	484.4	40.3	7.6	369.0	5,692.8	672.1	5,020.8	4,725.7	295.1	5.9	5,677.2
1994: I	5,931.9	3,929.6	3,190.9	738.7	40.9	420.0	105.7	526.7	353.9	499.0	48.5	7.6	346.2	5,668.9	670.2	4,998.7	4,795.4	203.3	4.1	5,629.9
II	6,091.1	3,978.1	3,231.5	746.6	35.9	439.3	120.9	597.1	357.9	512.5	40.3	9.2	376.9	5,813.7	695.6	5,118.1	4,859.3	258.8	5.1	5,733.1
III	6,181.8	4,013.7	3,262.9	750.8	31.4	444.5	126.2	625.2	370.9	519.0	42.0	8.9	397.5	5,891.0	693.5	5,197.5	4,941.2	256.3	4.9	5,770.8
IV	6,284.2	4,067.5	3,313.7	753.8	27.6	453.7	125.9	652.2	382.9	523.4	42.3	8.6	412.6	5,996.5	703.4	5,293.1	5,013.7	279.4	5.3	5,850.9
1995: I	6,356.3	4,134.9	3,379.2	755.7	20.9	462.2	122.6	657.4	379.1	521.9	45.4	11.8	437.7	6,072.3	721.4	5,350.9	5,048.1	302.9	5.7	5,886.4
II	6,408.0	4,169.5	3,412.6	757.0	19.0	465.9	122.3	683.9	369.2	520.2	46.7	11.3	455.4	6,119.2	742.9	5,376.3	5,123.3	253.0	4.7	5,881.7
III	6,492.1	4,213.8	3,455.1	758.7	22.0	471.8	119.6	720.6	360.1	525.2	47.6	11.3	462.8	6,174.6	747.5	5,427.1	5,196.8	230.3	4.2	5,912.1
IV	6,559.3	4,255.1	3,495.7	759.4	28.8	477.9	124.1	724.9	359.8	529.6	47.8	11.3	466.5	6,243.0	764.4	5,478.6	5,260.9	217.6	4.0	5,943.3
1996: I	6,677.0	4,295.3	3,532.7	762.6	36.7	489.3	131.1	768.1	359.9	536.6	48.0	12.1	492.8	6,371.1	796.6	5,574.5	5,338.0	236.5	4.2	6,010.0
II	6,796.6	4,362.7	3,596.8	765.9	43.9	504.0	130.7	780.9	370.2	543.6	48.4	12.3	499.9	6,490.5	833.9	5,656.6	5,433.6	223.0	3.9	6,059.8
III	6,876.8	4,422.7	3,653.9	768.8	33.4	512.1	132.1	787.1	379.8	547.8	48.8	12.9	498.9	6,566.0	838.5	5,727.5	5,492.6	234.9	4.1	6,111.3
IV	7,010.0	4,481.5	3,709.5	772.0	35.2	518.2	132.0	808.5	394.9	559.4	67.0	13.3	513.8	6,654.6	859.4	5,795.3	5,576.0	219.2	3.8	6,142.5
1997: I	7,114.6	4,553.5	3,777.7	775.8	39.1	530.5	130.0	835.2	404.3	562.5	46.8	12.6	529.4	6,773.1	895.7	5,877.4	5,663.7	213.7	3.6	6,201.3
II	7,220.0	4,615.0	3,833.7	781.3	29.8	537.0	129.5	861.2	409.0	577.9	47.3	13.3	548.2	6,847.0	910.4	5,936.7	5,706.0	230.6	3.9	6,251.9
III	7,361.1	4,690.5	3,900.5	790.0	34.5	545.3	128.2	895.5	416.9	584.4	53.3	12.5	570.4	6,956.7	935.9	6,020.8	5,816.1	204.7	3.4	6,323.3
IV	7,473.0	4,787.8	3,986.8	801.0	33.4	554.5	127.4	881.9	432.3	591.5	52.1	12.0	560.4	7,083.7	963.3	6,120.5	5,896.2	224.3	3.7	6,406.6
1998: I	7,573.3	4,893.4	4,075.7	817.6	29.6	576.6	131.0	811.9	464.7	595.6	59.8	10.7	478.9	7,247.1	991.2	6,255.9	5,964.2	291.7	4.7	6,543.4
II	7,687.5	4,976.9	4,146.4	830.5	27.7	591.5	135.7	794.0	488.5	601.6	60.8	10.8	471.0	7,376.0	1,018.3	6,357.7	6,072.3	285.4	4.5	6,638.6
III	7,823.1	5,061.5	4,218.3	843.2	27.4	605.1	141.6	807.1	498.8	607.7	63.3	10.6	469.2	7,485.8	1,037.7	6,448.1	6,167.6	280.5	4.3	6,710.9
IV	7,927.3	5,145.7	4,290.4	855.3	32.8	620.4	141.6	793.5	496.2	612.8	75.1	9.2	460.8	7,583.0	1,061.0	6,522.1	6,272.5	249.6	3.8	6,763.0
1999: I	8,074.2	5,248.0	4,380.9	867.0	34.9	629.4	145.2	844.2	480.6	616.6	64.2	11.2	499.3	7,658.4	1,071.7	6,586.7	6,346.3	240.4	3.6	6,812.9
II	8,161.3	5,302.5	4,425.4	877.1	29.3	642.7	147.6	849.3	490.6	623.5	65.4	10.5	510.0	7,728.8	1,090.2	6,638.6	6,489.5	149.1	2.2	6,822.1
III	8,254.7	5,376.3	4,486.1	890.2	25.6	655.1	144.5	842.3	498.8	634.0	68.1	10.0	515.1	7,823.7	1,115.5	6,708.2	6,593.2	115.0	1.7	6,856.0
IV	8,456.4	5,501.7	4,593.2	908.5	24.6	671.5	152.1	869.3	511.5	645.3	71.8	8.6	544.5	7,998.8	1,152.5	6,846.2	6,716.6	129.7	1.9	6,955.6
2000: I	8,680.5	5,694.1	4,760.0	934.1	23.2	686.1	153.8	832.6	548.3	653.2	81.3	7.9	514.6	8,266.2	1,207.0	7,059.2	6,888.0	171.2	2.4	7,109.7
II	8,750.4	5,727.2	4,783.2	944.0	23.8	702.7	148.5	833.0	560.6	662.6	85.0	7.1	512.2	8,372.3	1,231.1	7,141.2	6,970.0	171.3	2.4	7,157.5
III	8,858.3	5,837.4	4,874.9	962.5	23.0	712.6	148.2	811.8	564.3	667.9	88.9	4.2	502.3	8,514.4	1,248.0	7,266.4	7,076.3	190.1	2.6	7,249.3
IV	8,891.7	5,871.9	4,898.8	973.1	20.7	721.4	150.5	794.3	563.0	674.6	93.1	2.2	503.7	8,565.8	1,256.6	7,309.3	7,168.1	141.2	1.9	7,259.6
2001: I	8,987.6	5,946.2	4,961.1	985.1	21.9	747.5	155.3	778.7	565.2	672.8	98.3	1.7	532.1	8,688.7	1,296.6	7,392.1	7,253.5	138.6	1.9	7,283.0
II	9,001.5	5,944.6	4,951.4	993.2	19.2	751.5	161.7	783.1	569.9	667.9	104.8	−1.1	537.1	8,719.9	1,312.3	7,407.6	7,318.8	88.7	1.2	7,252.1
III	8,890.3	5,939.3	4,935.2	1,004.1	17.7	755.7	176.4	714.5	565.5	658.2	65.7	−2.9	473.6	8,733.1	1,110.3	7,622.8	7,361.2	261.6	3.4	7,452.2
IV	9,039.9	5,938.3	4,923.4	1,014.8	20.0	754.1	176.2	793.0	564.8	694.5	102.5	−3.4	472.4	8,754.8	1,230.0	7,524.8	7,484.4	40.5	0.5	7,346.0
2002: I	9,136.5	6,010.2	4,956.2	1,054.0	10.8	751.4	179.7	838.2	549.2	708.4	89.6	−0.9	526.9	8,803.6	1,065.8	7,737.8	7,528.5	209.3	2.7	7,537.6
II	9,222.3	6,068.3	4,980.3	1,088.0	10.4	758.6	184.7	868.4	527.3	723.4	81.3	−0.1	562.4	8,897.1	1,052.1	7,845.0	7,635.0	210.0	2.7	7,588.4
III	9,241.6	6,086.0	4,981.2	1,104.8	8.7	761.7	165.4	876.2	526.8	732.8	78.0	6.0	584.8	8,895.7	1,046.7	7,849.0	7,722.9	126.1	1.6	7,555.1
IV	9,301.3	6,113.4	4,987.3	1,126.0	8.8	767.9	153.8	915.4	528.3	733.1	74.6	6.0	622.7	8,919.2	1,040.3	7,878.8	7,787.6	91.2	1.2	7,558.0
2003: I	9,407.7	6,179.1	5,024.7	1,154.3	13.8	780.2	155.5	912.0	541.3	740.7	74.8	10.3	602.1	9,002.2	1,025.7	7,976.5	7,897.0	79.5	1.0	7,591.2
II	9,568.8	6,245.6	5,072.0	1,173.7	24.1	801.6	144.1	986.2	542.8	737.7	76.9	9.8	600.0	9,105.7	1,030.7	8,075.0	7,982.9	92.1	1.1	7,671.1
III	9,771.1	6,324.7	5,128.6	1,196.1	24.8	827.2	148.8	1,057.1	542.8	757.4	78.9	9.3	642.3	9,209.3	941.7	8,267.6	8,107.8	159.8	1.9	7,822.9
IV	9,971.1	6,406.7	5,188.9	1,217.8	24.7	840.0	167.1	1,129.1	545.3	769.4	80.1	8.7	713.9	9,330.0	1,009.4	8,320.5	8,209.4	111.1	1.3	7,849.6
2004: I	10,151.5	6,512.8	5,262.5	1,250.4	17.9	854.2	172.8	1,165.6	554.5	782.9	82.7	8.1	705.9	9,465.4	1,010.4	8,455.0	8,351.6	103.4	1.2	7,912.5
II	.....	6,600.6	5,329.1	1,271.4	18.6	884.2	173.8	.....	546.9	795.0	83.5	7.6	.....	9,614.8	1,030.3	8,584.5	8,442.5	142.0	1.7	7,969.3

1. Prior to 1959, the current surplus of government enterprises is not available separately; the current surplus of government enterprises is included in taxes on production and imports less subsidies.
2. Real disposable personal income in billions of chained (2000) dollars. Derived by deflation using the implicit price deflator for personal consumption expenditures.
IVA Inventory valuation adjustment.
CCAdj. Capital consumption adjustment.

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Operations of U.S. Affiliates of Foreign Companies

Preliminary Results From the 2002 Benchmark Survey

By William J. Zeile

CONSISTENT with patterns in the overall U.S. economy, preliminary results from BEA's latest benchmark survey of foreign direct investment in the United States (FDIUS) reveal that production and employment by majority-owned nonbank U.S. affiliates of foreign companies moved in divergent directions in 2002. Their production, as measured by current-dollar value added, increased 9 percent, most of which likely represented an increase in real terms (table 1).[1] In contrast, their employment decreased 3 percent. These movements were in the same direction, but they were somewhat sharper than the corresponding movements for all U.S. businesses in nonbank private industries. For current-dollar value added, the increase for affiliates substantially exceeded the 3-percent increase for all U.S. businesses. For employment, the decrease for affiliates exceeded the 1-percent decrease for all U.S. businesses.

The increase in value added by majority-owned U.S. affiliates ("U.S. affiliates") in 2002 represented a turnaround from 2001, when value added decreased 7 percent.[2] In contrast, total value added in nonbank U.S. private industries (in current dollars) increased in both 2002 and 2001; in 2001, it increased 2 percent. For employment by U.S. affiliates, the 3-percent decrease in 2002 followed a decrease of 1 percent in 2001, a slightly larger rate of decrease than that for total employment in nonbank U.S. private industries.

In dollar terms, the value added of U.S. affiliates increased from $417 billion in 2001 to $454 billion in 2002; as a result, the affiliate share of U.S. value added in private industries increased from 5.4 percent to 5.7 percent (chart 1). The affiliate share in 2002 was less than the 5.9-percent share reached in 2000, but it was higher than the share in earlier years; in 1997, the previous benchmark survey year, the share was less than 5 percent.

In contrast to the rapid increases in affiliate value added that occurred in 1998–2000—which were

Table 1. Value Added and Employment of Majority-Owned Nonbank U.S. Affiliates of Foreign Companies, 1988–2002

	Value added		Employment	
	Millions of dollars	As a percentage of U.S. private industry value added	Thousands of workers	As a percentage of U.S. private industry employment
1988	146,424	3.8	3,119	3.5
1989	168,547	4.0	3,573	3.9
1990	190,477	4.3	3,842	4.2
1991	207,126	4.6	3,991	4.4
1992	214,781	4.5	3,904	4.3
1993	223,008	4.4	3,852	4.1
1994	244,690	4.5	3,954	4.1
1995	254,938	4.5	4,023	4.0
1996	283,422	4.7	4,156	4.1
1997	313,655	4.9	4,269	4.1
1998	353,860	5.2	4,669	4.3
1999	397,295	5.6	5,064	4.6
2000	447,287	5.9	5,657	5.0
2001[r]	417,122	5.4	5,594	4.9
2002[p]	453,637	5.7	5,420	4.8
	Percent change from preceding year			
1989	15.1		14.6	
1990	13.0		7.5	
1991	8.7		3.9	
1992	3.7		-2.2	
1993	3.8		-1.3	
1994	9.7		2.7	
1995	4.2		1.7	
1996	11.2		3.3	
1997	10.7		2.7	
1998	12.8		9.4	
1999	12.3		8.5	
2000	12.6		11.7	
2001[r]	-6.7		-1.1	
2002[p]	8.8		-3.1	

[p] Preliminary.
[r] Revised.

NOTES. For improved comparability with U.S.-affiliate value added, U.S. private industry value added was adjusted to exclude value added in depository institutions and private households, imputed rental income from owner-occupied housing, and business transfer payments.

For the latest estimates of U.S. private industry value added, see Brian C. Moyer, Mark A Planting, Paul V. Kern, and Abigail M. Kish, "Improved Annual Industry Accounts for 1998–2003: Integrated Annual Input-Output Accounts and Gross-Domestic-Product-by-Industry Accounts," SURVEY OF CURRENT BUSINESS 84 (June 2004):21–57.

For improved comparability with U.S.-affiliate employment, U.S. private industry employment was adjusted to exclude employment in depository institutions and private households. For consistency with the coverage of the data on U.S. private industry employment, U.S.-affiliate employment in Puerto Rico, in "other U.S. areas," and in "foreign" was excluded from the U.S.-affiliate total when the employment shares were computed.

1. A price index specifically applicable to foreign-owned companies is not available, but the chain-type index for value added in U.S. private industries increased only 1.3 percent in 2002, well below the rate of increase in U.S.-affiliate value added; see table 7A in Brian C. Moyer, Mark A. Planting, Paul V. Kern, and Abigail M. Kish, "Improved Annual Industry Accounts for 1998–2003: Integrated Annual Input-Output Accounts and Gross-Domestic-Product-by-Industry Accounts," SURVEY OF CURRENT BUSINESS 84 (June 2004): 44. This article is also the source of data on value added in U.S. private industries. Data on U.S. employment in U.S. private industries were obtained from table 6.4D of the "National Income and Product Tables."

Previously, value added was referred to as "gross product." The change in terms conforms with the changes that were initiated as part of the recent comprehensive revision of the national income and product accounts. See Nicole Mayerhauser, Shelly Smith, and David F. Sullivan, "Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts: New and Redesigned Tables," SURVEY 83 (August 2003): 20.

2. In this article, the focus is on U.S. affiliates that are majority-owned by foreign parent companies and thus are unambiguously under their control. Because of the presumption of foreign control, majority ownership is viewed by many as the preferred basis for selecting firms for the analysis of the role of foreign multinational enterprises in host-country production, employment, and trade. It is also recommended as the primary basis for the compilation of statistics on the operations of foreign-owned firms by the Organisation for Economic Co-operation and Development's forthcoming *Handbook of Globalisation Indicators* and by the international *Manual on Statistics of International Trade in Services*. See also Robert E. Lipsey, "Foreign Direct Investment and the Operations of Multinational Firms: Concepts, History, and Data," in *Handbook of International Trade*, ed. Kwan Choi and James Harrigan (Oxford, United Kingdom: Basil Blackwell, 2003). Financial and operating data for all nonbank U.S. affiliates—including those that are owned 50 percent or less by foreign investors—are presented in the appendix.

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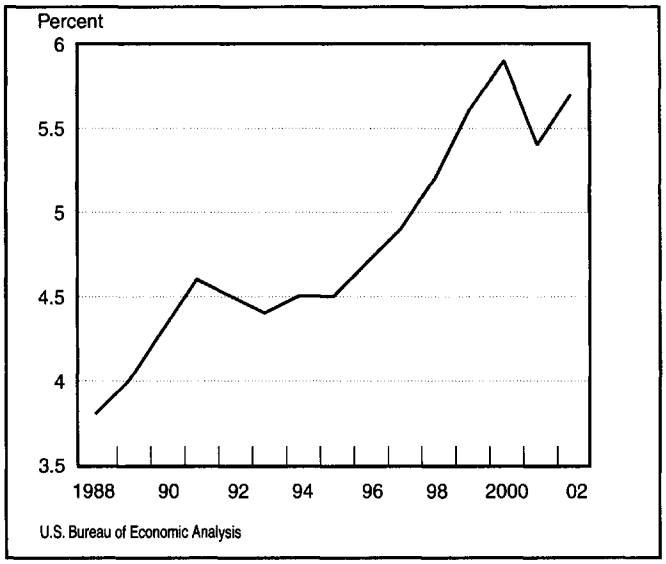
substantially boosted by foreign acquisitions of U.S. companies—the increase in affiliate value added in 2002 occurred in the face of a slump in new foreign investment. The increase in 2002 mainly reflected a recovery in ongoing affiliate operations from weak market conditions in 2001 rather than expansions due to new foreign ownership.[3] In the manufacturing and information sectors in particular, affiliate value added increased substantially in 2002 after decreasing in 2001, reflecting rebounds in the ongoing operations of several large affiliates. In information, the rebounds for some affiliates reflected the shutdown of unprofitable business operations.

Employment by majority-owned nonbank U.S. affiliates decreased to 5.4 million employees in 2002 from 5.6 million employees in 2001 and from a peak of 5.7 million employees in 2000; the affiliate share of total U.S. employment in private industries dipped to 4.8 percent in 2002 from 4.9 percent in 2001 and 5.0 percent in 2000.[4] In both 2001 and 2002, employment by affiliates decreased more than total U.S. employment in private industries, partly reflecting the relative concentration of affiliate employment in industrial sectors in which reductions in employment for all U.S. businesses were relatively large. For example, in 2002, employment in manufacturing, which decreased 7 percent for all U.S. businesses, accounted for 34 percent of total employment by U.S. affiliates, but it accounted for only 13 percent of total U.S. employment in private industries; in contrast, employment in health care and social assistance, which increased 3 percent for all U.S. businesses, accounted for less than 2 percent of employment by affiliates, but it accounted for about 12 percent of total U.S. private industry employment. In 2002, cutbacks in employment by several large affiliates in manufacturing were accompanied by increases in value added.

Despite these decreases, majority-owned nonbank U.S. affiliates in 2002 employed about 25 percent more workers than in 1997 (4.3 million) and about 75 percent more than in 1988 (3.1 million); these increases were mainly the result of foreign acquisitions of U.S. companies. Including employment by bank affiliates (which is collected only in benchmark surveys), U.S. affiliates employed 5.6 million workers in 2002, compared with 4.4 million workers in 1997.[5]

Chart 1. Majority-Owned Nonbank U.S.-Affiliate Share of Value Added in Private Industries, 1988–2002



The following are additional highlights of the results from the 2002 benchmark survey.

- By country of ownership, the United Kingdom remained the largest investing country in terms of affiliate value added; Japan and Germany were the next largest investing countries.
- By industrial sector, the affiliate shares of U.S. employment were highest in mining (21 percent) and in manufacturing (13 percent). Since 1997, the affiliate share has increased substantially in mining and in utilities.
- By state, the affiliate shares of employment were highest in Hawaii, in South Carolina, and in Connecticut. The affiliate shares of manufacturing employment were highest in Delaware, in South Carolina, and in Kentucky.
- Affiliates accounted for 14 percent of the research and development (R&D) performed by all U.S. businesses; in 1997, the affiliate share was 11 percent. Almost all of the R&D performed by affiliates was funded either by the affiliates or by other private companies; only 2 percent was funded by the Federal Government.
- The share of affiliate employment covered by collective bargaining agreements was 15 percent, compared with 9 percent for all U.S. businesses. Affiliates accounted for 9 percent of the union-represented employment of all U.S. businesses in 2002, up from 6 percent in 1997.

3. According to data from BEA's survey of new foreign investments, outlays by foreign direct investors to acquire or to establish businesses in the United States dropped in 2002 to $55 billion, the lowest level since 1994. Outlays for new investment had also dropped in 2001, from a record $336 billion in 2000 to $147 billion in 2001; see Thomas W. Anderson, "Foreign Direct Investment in the United States: New Investment in 2003," SURVEY 84 (June 2004): 59–66.

4. Because U.S. affiliates tend to be concentrated in industrial sectors with relatively high value added per worker (such as manufacturing and wholesale trade), their share of U.S. employment has consistently been less than their share of U.S. value added.

5. Preliminary results for bank affiliates are being reported for the first time in this article. Previously, only the final results for these affiliates were published

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- Affiliates accounted for 20 percent of U.S. exports of goods and for 28 percent of U.S. imports of goods. More than three-fourths of the imports by affiliates were shipped from the affiliates' parent companies or from other foreign companies with close ownership ties to the parents.
- By product, affiliates accounted for about 70 percent of U.S. exports of mineral fuels and lubricants and for about 65 percent of U.S. imports of road vehicles and parts; since 1997, both shares have increased, partly because of foreign acquisitions of U.S. companies.
- By major U.S. trading partner, affiliates accounted for more than 40 percent of U.S. exports of goods to Japan and Switzerland, and they accounted for more than 50 percent of U.S. imports of goods from Japan, Switzerland, the Republic of Korea, Saudi Arabia, and Germany.
- Bank affiliates had total assets of $2.2 trillion; the total assets of nonbank affiliates were $4.6 trillion. In terms of assets, the largest investing countries for bank affiliates were Germany and the United Kingdom.

In the rest of this article, trends and patterns in affiliate operations are discussed. The discussion of trends is based on data items that are collected in both the benchmark survey and the annual surveys of FDIUS. Findings from the data items that are collected only in benchmark surveys are then discussed. Several additional measures of U.S.-affiliate operations are presented in tables at the end of this article.

Trends in Affiliate Operations

Two key measures—value added and employment—are used in this discussion of the trends in U.S.-affiliate operations to gauge the magnitude of these operations relative to the U.S. economy. Value added by affiliates is their contribution to U.S. gross domestic product; the contribution of affiliates to total private business activity in the United States is measured by their share of U.S. value added in private industries. At the industry and state level, the measure used to gauge the affiliate share of economic activity is employment, which is available at a more detailed level than the data on affiliate value added.

Key Terms

The following key terms are used to describe U.S. affiliates of foreign companies and their operations.

U.S. affiliate. A U.S. business enterprise in which there is foreign direct investment—that is, in which a single foreign person owns or controls, directly or indirectly, 10 percent or more of the voting securities of an incorporated U.S. business enterprise or an equivalent interest in an unincorporated U.S. business enterprise. "Person" is broadly defined to include any individual, corporation, branch, partnership, associated group, association, estate, trust, or other organization and any government (including any corporation, institution, or other entity or instrumentality of a government). A "foreign person" is any person that resides outside the United States—that is, outside the 50 states, the District of Columbia, the Commonwealth of Puerto Rico, and all U.S. territories and possessions.

Majority-owned U.S. affiliate. A U.S. affiliate that is owned more than 50 percent by foreign direct investors.

Foreign parent. The first person outside the United States in a U.S. affiliate's ownership chain that has a direct investment interest in the affiliate.

Ulimate beneficial owner (UBO). That person, proceeding up a U.S. affiliate's ownership chain, beginning with and including the foreign parent, that is not owned more than 50 percent by another person. Unlike the foreign parent, the UBO of an affiliate may be located in the United States. The UBO of each U.S. affiliate is identified to ascertain the person that ultimately owns or controls the U.S. affiliate and that therefore ultimately derives the benefits from ownership or control.

Foreign parent group. Consists of (1) the foreign parent, (2) any foreign person, proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the person below it, up to and including the UBO, and (3) any foreign person, proceeding down the ownership chain(s) of each of these members, that is owned more than 50 percent by the person above it.

Value added (previously referred to as "gross product"). The contribution to U.S. gross domestic product, which is the market value of the goods and services produced by labor and property located in the United States. Value added can be measured as gross output (sales or receipts and other operating income plus inventory change) minus intermediate inputs (purchased goods and services). Alternatively, it can be measured as the sum of the costs incurred (except for intermediate inputs) and the profits earned in production. The value-added estimates for U.S. affiliates were prepared by summing cost and profit data collected in the annual and benchmark surveys of foreign direct investment in the United States. The estimates are measures of gross value added rather than measures of net value added because they are calculated without the deduction for the consumption of fixed capital used in production.

The estimates of the value added of U.S. affiliates are conceptually consistent with BEA's estimates of U.S. value added by industry.

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The 2002 Benchmark Survey

Benchmark surveys are BEA's most comprehensive surveys of foreign direct investment, in terms of both coverage of companies and the amount of information collected. The 2002 survey covered all U.S. affiliates of foreign direct investors that had assets, sales, or net income of more than $10 million. It collected detailed information on the financial structure and operations of U.S. affiliates and on the transactions and positions between the U.S. affiliates and their foreign parents.

The concepts and definitions underlying the 2002 survey are essentially the same as those underlying the previous benchmark survey, which covered 1997. The methodology of the 2002 survey will be published with the final survey results next year.

The financial and operating data from the benchmark survey extend the universe estimates that begin with the estimates for 1977 and that are derived from both annual and benchmark surveys. In addition, the benchmark survey data will be used in preparing annual estimates in subsequent nonbenchmark years; these annual estimates are derived by extrapolating forward the benchmark survey data by the sample data reported in BEA's annual surveys of foreign direct investment in the United States.

The 2002 benchmark survey initiates several important improvements in BEA's presentation of data on the operations of U.S. affiliates and on international services. Beginning with the 2002 data in this article, BEA is significantly expanding the information that will be presented on the operations of majority-owned U.S. affiliates; it will present more detailed information on value added, sales of goods and services, U.S. exports and imports of goods, research and development, taxes paid, employment, compensation of employees, and property, plant, and equipment. In addition, the analysis in this article and in future articles on the operations of U.S. affiliates will focus primarily on the activities of majority-owned affiliates. BEA will continue to provide information on the operations of majority-owned and minority-owned affiliates combined, but this information will not be as comprehensive or as detailed as that previously provided.

New data were collected in the 2002 benchmark survey, and these data will significantly improve the estimates of sales of services through U.S. affiliates, which are a major component of BEA's comprehensive estimates of U.S. international services. The new data will provide the basis for improved estimates of sales of insurance services, of sales of services through bank affiliates, and of services provided by wholesale and retail trade affiliates. BEA's annual estimates of U.S. international services are published regularly in the SURVEY OF CURRENT BUSINESS.

In addition, the industry classification system used in the 2002 benchmark survey is now based on the 2002 revision to the North American Industry Classification System. The revised industry classification system includes several new industries in the information sector. In conjunction with this change, BEA's standard presentations of data by industry (see table 19.2) have been modified to better reflect the industry distribution of the affiliate data. The standard presentations of U.S.-affiliate data by country of ultimate beneficial owner (UBO) have also been updated to reflect changes in the country-of-UBO pattern of foreign direct investment in the United States (see table 20.2).

Many of the data items for nonbank affiliates that are collected in the benchmark surveys are also collected in annual surveys, but some items are collected only in benchmark surveys. These items include detailed data on research and development expenditures by source of funding, the number of employees covered by collective bargaining agreements, U.S. exports and imports of goods by product and by country of destination or origin, and U.S. imports of goods by intended use.

In addition, the 2002 benchmark survey collected data on the operations of bank affiliates, which are not covered in BEA's annual surveys of U.S.-affiliate operations. As a result of improvements in processing survey reports, data for bank affiliates are included for the first time in the preliminary results from the 2002 benchmark survey; in previous benchmark surveys, the data for bank affiliates were initially presented in the final results.

Affiliates with total assets, sales, or net income of more than $10 million were required to complete a benchmark survey report for 2002. Affiliates that did not meet any of these criteria were exempt from reporting, but they had to file an exemption claim with information on their total assets, sales, and net income. The data on total assets, sales, and net income that were reported by exempt affiliates accounted for less than 0.5 percent of the total data for all affiliates. Estimates for exempt affiliates are included in the universe totals for all data items; however, because the exempt affiliates are very small, the overall contribution of these estimates to the tabulated data in terms of value is tiny.

In order to reduce the reporting burden of small enterprises, the exemption level for the 2002 benchmark survey was raised to $10 million. The 1997 benchmark survey covered affiliates with assets, sales, or net income of more than $3 million.

The preliminary results from the benchmark survey include estimates of data for reports that could not be fully processed in time for publication (these data account for less than 5 percent of the data for all reports received). The final results will incorporate data from the reports that are received and processed after the publication of the preliminary results. Revisions are generally expected to be small, but they could be sizable for some countries, industries, states, or items.

In order to reduce the burden on respondents to the 2002 benchmark survey, the long form that requested detailed information for nonbank affiliates was filed only by majority-owned affiliates with assets, sales, or net income of more than $125 million. Smaller majority-owned affiliates filed the short form; for these affiliates, BEA estimated the items that are only on the long form, so that the published results are presented in the same detail for all majority-owned affiliates. The short form was also filed by all minority-owned nonbank affiliates (that is, by affiliates that were owned 50 percent or less by foreign direct investors); because the estimates of items that are only on the long form are not prepared for these affiliates, the published results for all affiliates cover only the items that are on the short form.

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Value added

In 2002, the value added of majority-owned nonbank U.S. affiliates in current dollars increased 9 percent, reversing a 7-percent decrease in 2001; the increase was from $417 billion in 2001 to $454 billion in 2002. In comparison, total U.S. value added in private nonbank industries in current dollars increased 3 percent in 2002 after a 2-percent increase in 2001.[6] The share of U.S. value added in private industries accounted for by affiliates increased from 5.4 percent in 2001 to 5.7 percent in 2002. In 2001, the affiliate share dropped from 5.9 percent in 2000, following several years of increases associated with record levels of new foreign investment in the United States.[7]

By country of ownership. In 2002, more than 75 percent of the value added of nonbank U.S. affiliates was accounted for by affiliates with ultimate beneficial owners (UBOs) in seven major investing countries: Canada, France, Germany, Japan, the Netherlands,

6. The rate of change in U.S. value added in private industries serves as a convenient benchmark against which the increase in U.S.-affiliate value added can be evaluated. However, the two growth rates are not strictly comparable, because the growth rate of U.S.-affiliate value added partly reflects transfers in ownership that do not represent increased production for the whole economy. Similarly, year-to-year changes in U.S.-affiliate employment reflect changes in ownership, so these changes are not strictly comparable with the corresponding changes for the whole economy.

7. In each year in 1998–2000, outlays by foreign direct investors to acquire or to establish businesses in the United States were more than twice as high as the outlays in any year in 1980–97; see chart 1 in "New Investment in 2003," 59.

Data on Foreign Direct Investment in the United States

BEA collects three broad sets of data on foreign direct investment in the United States (FDIUS): (1) Financial and operating data of U.S. affiliates, (2) data on U.S. businesses newly acquired or established by foreign direct investors (new investment data), and (3) international transactions (balance of payments) and direct investment position data. This article presents the financial and operating data. The new investment data were published in "Foreign Direct Investment in the United States: New Investment in 2003" in the June 2004 SURVEY OF CURRENT BUSINESS. The international transactions and direct investment position data were published in the articles "The International Investment Position of the United States at Yearend 2003," "U.S. International Transactions, First Quarter 2004," and "Direct Investment Positions for 2003: Country and Industry Detail," in the July 2004 SURVEY.

Each of the three data sets focuses on a distinct aspect of FDIUS. The financial and operating data provide a picture of the overall activities of the U.S. affiliates; the new investment data provide information about U.S. businesses that are newly acquired or established by foreign direct investors; and the international transactions and direct investment position data cover foreign investors' transactions with, and positions in, both new and existing U.S. affiliates.[1]

Financial and operating data of U.S. affiliates. The data on the overall operations of U.S. affiliates are collected in BEA's annual and benchmark surveys of FDIUS. The data cover U.S. affiliates' balance sheets and income statements, employment and compensation of employees, trade in goods, research and development expenditures, sources of finance, and selected data by state. In addition, the value added of affiliates is estimated from data reported in these surveys.

In annual surveys, these data, unlike the new investment data, cover only nonbank affiliates. The financial and operating data for affiliates are on a fiscal year basis. The data cover the entire operations of the U.S. affiliate irrespective of the percentage of foreign ownership.

New investment data. The data on outlays by foreign direct investors to acquire or to establish affiliates in the United States are collected on a calendar year basis in BEA's annual surveys of new FDIUS. In addition, the surveys of new investment collect selected data on the operations of the newly acquired or established affiliates. For newly acquired affiliates, these data are for (or as of the end of) the most recent fiscal year preceding the acquisition, and for newly established businesses, they are projected for (or as of the end of) the first year of operation. The data cover the entire operations of the business irrespective of the percentage of foreign ownership.

International transactions and direct investment position data. These data are collected in the quarterly surveys of FDIUS. The data cover the U.S. affiliate's transactions and positions with its foreign parent and with other members of its foreign parent group, so these data focus on the foreign parent's share, or interest, in the affiliate rather than on the affiliate's size or level of operations. The major items included in the U.S. international transactions (balance of payments) accounts are direct investment financial flows, direct investment income, royalties and license fees, and other services transactions with the foreign parent group.

1. For a more detailed discussion of the differences between these three sets of data, see Alicia M. Quijano, "A Guide to BEA Statistics on Foreign Direct Investment in the United States," SURVEY 70 (February 1990): 29–37; <www.bea.gov/bea/ail.htm>.

For a comparison of the data on affiliate operations with the data on new investment, see the appendix "Sources of Data" in Mahnaz Fahim-Nader and William J. Zeile, "Foreign Direct Investment in the United States: New Investment in 1994 and Affiliate Operations in 1993," SURVEY 75 (May 1995): 68–70; <www.bea.gov/bea/pubs.htm>.

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Switzerland, and the United Kingdom (table 2 and chart 2). Since 1977 (the initial year covered in BEA's annual surveys of U.S.-affiliate operations), the largest investing country in terms of affiliate value added has been the United Kingdom; in 2002, British-owned affiliates accounted for 20 percent of the value added of all U.S. affiliates and for 1 percent of total U.S. value added in private industries.[8] The second-largest share of affiliate value added was accounted for by Japanese-owned affiliates (14 percent), and German-owned affiliates accounted for the third-largest share (13 percent). Japan also ranked as the second-largest investing country in 1990–97 and in 2000–2001.[9] In 1998 and 1999, Germany ranked as the second-largest investing country.

In 2002, value added by German-owned affiliates increased $10 billion, or 21 percent, after decreasing $5 billion in 2001 and $10 billion in 2000. Value added by French-owned affiliates increased $5 billion (after decreasing $3 billion in 2001), and value added by Canadian-owned affiliates increased $5 billion (after decreasing $5 billion). For German-owned affiliates, much of the increase in 2002 was accounted for by expanded production by affiliates in the motor vehicle, machinery, telecommunications, and publishing industries. For French-owned affiliates, the increase largely reflected expansions by affiliates in the motion picture, pharmaceutical, and wholesale trade industries, including expansions associated with

8. British-owned affiliates also accounted for 20 percent or more of the value added of U.S. affiliates in 1988–2001. For earlier years, available estimates of value added for all nonbank affiliates (including affiliates that are not majority-owned by foreign direct investors) indicate that British-owned affiliates have consistently accounted for the largest share of affiliate value added among investing countries.

9. Before 1990, Canada was the second-largest investing country.

Chart 2. Investing-Country Shares of Value Added of U.S. Affiliates, 2002

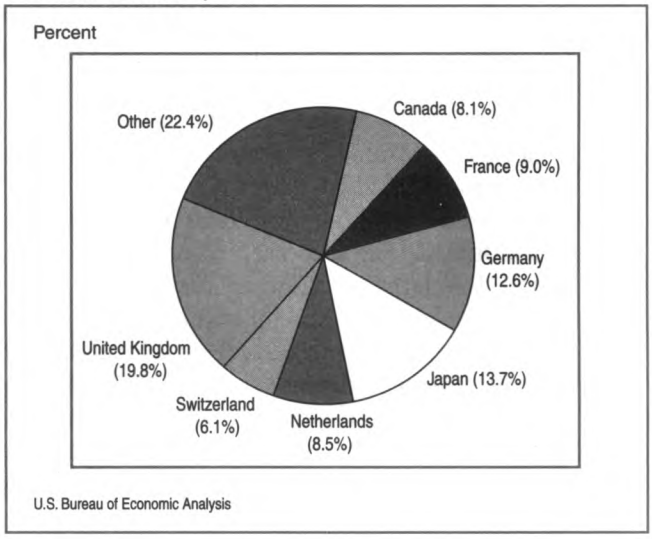

Table 2. Value Added of Majority-Owned Nonbank U.S. Affiliates by Country of Ultimate Beneficial Owner, 1997–2002

	Millions of dollars						Percentage of all-countries total						Addendum: Percent change in affiliate value added
	1997	1998	1999	2000	2001	2002	1997	1998	1999	2000	2001	2002	2001–2002
All countries	313,655	353,860	397,295	447,287	417,122	453,637	100.0	100.0	100.0	100.0	100.0	100.0	8.8
Canada	29,779	34,174	36,400	36,928	31,702	36,589	9.5	9.7	9.2	8.3	7.6	8.1	15.4
Europe	199,458	228,775	261,473	299,251	270,144	290,887	63.6	64.7	65.8	66.9	64.8	64.1	7.7
Belgium	(D)	(D)	5,177	5,526	5,925	6,194	(D)	(D)	1.3	1.2	1.4	1.4	4.5
Denmark	1,192	931	884	1,282	1,188	2,427	0.4	0.3	0.2	0.3	0.3	0.5	104.3
Finland	1,635	2,727	(D)	3,218	(D)	4,108	0.5	0.8	(D)	0.7	(D)	0.9	(D)
France	24,356	25,268	31,790	38,763	35,444	40,926	7.8	7.1	8.0	8.7	8.5	9.0	15.5
Germany	36,914	57,975	61,569	51,524	46,882	56,951	11.8	16.4	15.5	11.5	11.2	12.6	21.5
Ireland	(D)	(D)	(D)	(D)	3,109	3,385	(D)	(D)	(D)	(D)	0.7	0.7	8.9
Italy	3,180	(D)	4,149	4,765	4,665	5,070	1.0	(D)	1.0	1.1	1.1	1.1	8.7
Netherlands	27,797	26,094	31,482	43,745	36,188	38,487	8.9	7.4	7.9	9.8	8.7	8.5	6.4
Sweden	6,443	8,680	10,559	10,678	10,803	11,891	2.1	2.5	2.7	2.4	2.6	2.6	10.1
Switzerland	22,268	22,798	25,996	35,225	29,097	27,596	7.1	6.4	6.5	7.9	7.0	6.1	–5.2
United Kingdom	66,112	70,602	80,391	98,282	89,151	89,658	21.1	20.0	20.2	22.0	21.4	19.8	0.6
Other	2,788	3,207	4,046	(D)	(D)	4,193	0.9	0.9	1.0	(D)	(D)	0.9	(D)
Latin America and Other Western Hemisphere	12,126	15,732	19,120	25,036	30,075	37,045	3.9	4.4	4.8	5.6	7.2	8.2	23.2
Bermuda	3,166	(D)	8,566	11,697	14,949	22,154	1.0	(D)	2.2	2.6	3.6	4.9	48.2
Mexico	1,229	1,488	1,447	2,746	2,660	3,496	0.4	0.4	0.4	0.6	0.6	0.8	31.4
United Kingdom Islands, Caribbean	583	1,034	1,577	1,658	2,022	2,147	0.2	0.3	0.4	0.4	0.5	0.5	6.2
Venezuela	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Africa	(D)	(D)	1,211	1,051	(D)	1,150	(D)	(D)	0.3	0.2	(D)	0.3	(D)
Middle East	2,619	2,460	2,131	2,402	8,308	7,275	0.8	0.7	0.5	0.5	2.0	1.6	–12.4
Saudi Arabia	600	346	500	328	6,307	4,993	0.2	0.1	0.1	0.1	1.5	1.1	–20.8
Other	2,019	2,114	1,631	2,074	2,000	2,282	0.6	0.6	0.4	0.5	0.5	0.5	14.1
Asia and Pacific	65,069	68,005	71,836	77,594	69,960	75,627	20.7	19.2	18.1	17.3	16.8	16.7	8.1
Australia	4,668	5,642	7,216	6,109	6,224	6,656	1.5	1.6	1.8	1.4	1.5	1.5	6.9
Japan	55,280	56,291	57,622	63,622	57,735	61,976	17.6	15.9	14.5	14.2	13.8	13.7	7.3
Korea, Republic of	432	1,463	1,957	2,372	1,303	1,948	0.1	0.4	0.5	0.5	0.3	0.4	49.5
Taiwan	1,614	1,328	1,915	2,118	1,723	1,836	0.5	0.4	0.5	0.5	0.4	0.4	6.5
Other	3,075	3,281	3,126	3,373	2,975	3,211	1.0	0.9	0.8	0.8	0.7	0.7	7.9
United States	(D)	(D)	5,124	5,024	(D)	5,064	(D)	(D)	1.3	1.1	(D)	1.1	(D)

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acquisitions of U.S. companies. For Canadian-owned affiliates, the increase partly reflected improvements in affiliate operating performance that resulted from liquidations of unprofitable business units.

For affiliates of other investing countries, value added by affiliates with UBOs in Bermuda increased $7 billion, or 48 percent, in 2002, after increasing $3 billion in 2001. The increase in 2002 was mainly due to expanded value added for existing affiliates, but it also reflected inversions in ownership for multinational companies that previously had been headquartered in the United States or had been units of U.S.-headquartered companies.[10] The increase in value added in 2001 was mainly due to inversions. Partly as a result of these inversions, Bermuda's ranking among investing countries in terms of affiliate value added jumped from 13th in 1997 to 8th in 2000–2002.

In 2002, value added for affiliates with UBOs in Denmark doubled. The increase, from $1.2 billion to $2.4 billion, was largely accounted for by new investments. Value added of Korean-owned affiliates increased 50 percent. The increase, from $1.3 billion to $1.9 billion, reflected increased sales by affiliates in wholesale trade. In contrast, value added by affiliates with UBOs in Saudi Arabia decreased 21 percent, from $6.3 billion to $5.0 billion, reflecting decreased sales by affiliates in the petroleum industry.

By industry of affiliate. In 2002, affiliates classified in manufacturing accounted for 48 percent of the value added of all majority-owned nonbank affiliates (table 3). Affiliates in wholesale trade, which includes a number of large affiliates with substantial secondary operations in manufacturing, accounted for the next largest share of affiliate value added (17 percent).

In 1997–99, affiliates in manufacturing accounted for more than half of total affiliate value added. The share for manufacturing dropped, from 55 percent in 1999 to 48 percent in 2000, as a result of both reductions in value added by a number of large manufacturing affiliates and several foreign acquisitions in nonmanufacturing industries.

In 2002, value added by affiliates in manufacturing increased 9 percent, the same rate of increase as that for affiliates in all industries combined. In contrast, value added by affiliates in wholesale trade decreased 7 percent. For both sectors, the changes in affiliate value added partly reflected shifts in the industry classification of large affiliates that had sales in multiple industries.[11]

In manufacturing, value added by affiliates in plastics and rubber products increased 31 percent, reflecting improvements in affiliate operating performance.

10. A corporate inversion occurs when a U.S. multinational corporation forms a corporation, typically in a foreign low-tax or no-tax country, and simultaneously "inverts" the corporate chain of ownership, so that the new foreign corporation becomes the parent company and the U.S.-based company becomes its affiliate.

11. Each U.S. affiliate is classified in the industry that accounts for the largest portion of its sales, but many U.S. affiliates are involved in a variety of business activities; as a result of changes in the mix of these activities, an affiliate's industry classification will change if the changes are expected to be sustained.

Table 3. Value Added of Majority-Owned Nonbank U.S. Affiliates by Industry of Affiliate, 1997–2002

	Millions of dollars						Percentage of all-industries total						Addendum: Percent change in affiliate value added
	1997	1998	1999	2000	2001	2002	1997	1998	1999	2000	2001	2002	2001–2002
All industries	**313,655**	**353,860**	**397,295**	**447,287**	**417,122**	**453,637**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**8.8**
Manufacturing	169,279	201,116	219,141	215,684	200,506	217,552	54.0	56.8	55.2	48.2	48.1	48.0	8.5
Food	9,929	9,947	10,095	10,710	10,832	10,644	3.2	2.8	2.5	2.4	2.6	2.3	–1.7
Petroleum and coal products	(D)	21,637	(D)	(D)	(D)	(D)	(D)	6.1	(D)	(D)	(D)	(D)	(D)
Chemicals	38,050	39,022	37,698	41,016	39,512	43,376	12.1	11.0	9.5	9.2	9.5	9.6	9.8
Plastics and rubber products	7,136	8,506	9,326	8,727	7,636	9,984	2.3	2.4	2.3	2.0	1.8	2.2	30.7
Nonmetallic mineral products	11,472	11,265	12,805	14,952	14,367	15,391	3.7	3.2	3.2	3.3	3.4	3.4	7.1
Primary metals	5,155	6,541	6,214	8,299	8,254	6,078	1.6	1.8	1.6	1.9	2.0	1.3	–26.4
Fabricated metal products	6,506	6,333	6,561	7,279	6,382	5,924	2.1	1.8	1.7	1.6	1.5	1.3	–7.2
Machinery	12,778	13,342	13,803	18,382	19,077	22,323	4.1	3.8	3.5	4.1	4.6	4.9	17.0
Computers and electronic products	17,425	17,826	23,095	26,936	21,004	22,105	5.6	5.0	5.8	6.0	5.0	4.9	5.2
Electrical equipment, appliances, and components	9,020	(D)	10,011	16,359	12,536	4,419	2.9	(D)	2.5	3.7	3.0	1.0	–64.7
Transportation equipment	12,970	34,982	41,227	30,358	29,048	34,619	4.1	9.9	10.4	6.8	7.0	7.6	19.2
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Wholesale trade	44,489	47,877	55,536	81,413	81,462	76,122	14.2	13.5	14.0	18.2	19.5	16.8	–6.6
Retail trade	15,901	17,990	19,938	22,308	24,800	25,654	5.1	5.1	5.0	5.0	5.9	5.7	3.4
Information	11,483	13,767	18,841	19,427	8,247	24,689	3.7	3.9	4.7	4.3	2.0	5.4	199.4
Finance (except depository institutions) and insurance	23,550	19,808	21,029	34,730	17,305	19,487	7.5	5.6	5.3	7.8	4.1	4.3	12.6
Real estate and rental and leasing	7,027	7,604	9,302	9,323	9,502	9,072	2.2	2.1	2.3	2.1	2.3	2.0	–4.5
Professional, scientific, and technical services	5,619	6,743	7,526	8,553	14,923	16,182	1.8	1.9	1.9	1.9	3.6	3.6	8.4
Other industries	36,307	38,955	45,983	55,848	60,377	64,880	11.6	11.0	11.6	12.5	14.5	14.3	7.5

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Affiliate value added in electrical equipment decreased 65 percent, and affiliate value added in primary metals decreased 26 percent; both decreases were mainly the result of shifts in the classification of affiliates to other industries in manufacturing.

In the information sector, value added by affiliates in 2002 tripled after decreasing more than 50 percent in 2001. Much of the increase in 2002 reflected a recovery in value added for affiliates in the telecommunications industry, which had been severely affected in 2001 by unfavorable market conditions. The increase also reflected expansions in value added by affiliates in the publishing and motion picture industries, including expansions resulting from acquisitions.

Employment

In 2002, employment by majority-owned nonbank U.S. affiliates of foreign companies decreased 3 percent, from 5.6 million employees to 5.4 million employees, after decreasing 1 percent in 2001 (table 1). In both years, the decreases reflected both selloffs of affiliates and cutbacks in employment for ongoing affiliate operations. Increases in affiliate employment as a result of foreign acquisitions of U.S. companies were small compared with the increases in 1998–2000, reflecting a sharp falloff in new foreign investment after 2000.

Employment by affiliates decreased at a faster pace than employment by all U.S. businesses in both 2001 and 2002; as a result, the affiliate share of total U.S. employment in private industries decreased from 5.0 percent in 2000 to 4.9 percent in 2001 and 4.8 percent in 2002. The affiliate share in 2002 was still higher than the 4.1-percent share in 1997.

By industry. Since the introduction of industry classifications based on the North American Industry Classification System (NAICS) for U.S. affiliates in the 1997 benchmark survey, the affiliate share of U.S. employment among NAICS sectors has consistently been highest in mining and then in manufacturing. In 2002, majority-owned U.S. affiliates accounted for 21 percent of U.S. employment in mining and for 13 percent of U.S. employment in manufacturing (table 4).[12] In the other sectors, the affiliate share of employment in 2002 was highest in wholesale trade (7 percent), transportation and warehousing (7 percent), and administration, support, waste management, and remediation services (6 percent).

In mining, the 21-percent affiliate share in 2002 was

12. These shares are based on U.S.-affiliate employment data that are disaggregated by industry of sales; this basis approximates the establishment-based disaggregation of the data for all U.S. businesses. See the box "Using Employment Data to Estimate Affiliate Shares of the U.S. Economy by Industry."

Using Employment Data to Estimate Affiliate Shares of the U.S. Economy by Industry

The data on employment are used to estimate affiliate shares of the U.S. economy by industry on the basis of the North American Industry Classification System (NAICS) because these data can be disaggregated by industry of sales, a basis that approximates the disaggregation of the data for all U.S. businesses by industry of establishment.[1] Thus, using the data on affiliate employment, the affiliate shares of the U.S. economy can be calculated at a greater level of industry detail than is possible using the value-added estimates or other data, which can only be disaggregated by industry of affiliate.[2]

In the classification by industry of sales, the data on affiliate employment (and sales) are distributed among all of the industries in which the affiliate reports sales. As a result, employment classified by industry of sales should approximate that classified by industry of establishment (or plant), because an affiliate that has an establishment in an industry usually also has sales in that industry.[3]

In contrast, in the classification by industry of affiliate, all of the operations data (including the employment data) for an affiliate are assigned to that affiliate's "primary" industry—that is, the industry in which it has the most sales.[4] As a result, any affiliate operations that take place in secondary industries will be classified as operations in the primary industry.

1. The data for all U.S. businesses used to compute the shares by industry are from the Census Bureau (see table 4, footnote 1).

2. Establishment-level data from a joint project of BEA and the Census Bureau can be used to calculate affiliate shares at an even greater level of detail. For affiliate shares based on establishment data for six-digit manufacturing and five-digit nonmanufacturing NAICS industries for 1997, see *Foreign Direct Investment in the United States: Establishment Data for 1997* (Washington, DC: U.S. Government Printing Office, March 2003); <www.bea.gov>. Similar data on a Standard Industrial Classification basis are available for 1987 and 1992 and data only for manufacturing industries for 1988–91. The data for foreign-owned establishments are analyzed in SURVEY articles at <www.bea.gov/bea/ai/iidguide.htm>.

3. However, this is not the case if one establishment of an affiliate provides all of its output to another establishment of that affiliate. For example, if an affiliate operates both a metal mine and a metal-manufacturing plant and if the entire output of the mine is used by the manufacturing plant, all of the affiliate's sales would be in metal manufacturing, and none, in metal mining. Thus, when the mining employment is distributed by industry of sales, all of it would be classified in manufacturing even though the industry of one of the establishments involved is mining.

4. An affiliate's primary industry is based on a breakdown of the affiliate's sales by BEA's NAICS-based International Surveys Industry classification.

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Table 4. Employment by Majority-Owned Nonbank U.S. Affiliates by Industry of Sales, 1997–2002

	Thousands of employees						Percentage of total U.S. employment in nonbank private industries[1]					
	1997	1998	1999	2000	2001	2002	1997	1998	1999	2000	2001	2002
All industries[2]	**4,269.1**	**4,669.5**	**5,064.3**	**5,656.5**	**5,594.3**	**5,420.3**	**4.1**	**4.3**	**4.6**	**5.0**	**4.9**	**4.8**
Agriculture, forestry, fishing, and hunting	12.1	J	13.7	12.7	12.1	9.9	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mining, excluding oil and gas extraction	50.5	56.2	52.5	54.4	60.4	83.1	12.7	14.0	14.3	14.6	15.2	20.6
Utilities	3.9	4.6	6.9	24.8	19.7	31.8	0.6	0.7	1.0	3.8	3.0	4.3
Construction	58.4	57.9	67.5	69.6	79.8	73.6	1.0	1.0	1.1	1.1	1.2	1.1
Manufacturing[3]	1,875.9	2,053.2	2,059.6	2,139.1	1,956.7	1,858.4	11.0	12.0	12.3	12.9	12.2	12.7
Food	123.8	126.6	122.1	137.8	119.1	107.0	8.4	8.6	8.3	9.4	8.1	7.1
Beverages and tobacco products	29.0	K	J	J	K	34.9	16.5	(D)	(D)	(D)	15.3	22.2
Textile mills	J	J	J	18.4	J	13.4	(D)	(D)	(D)	5.4	(D)	5.0
Textile product mills	11.4	11.7	10.4	6.8	I	4.9	4.9	5.4	4.7	3.2	(D)	2.6
Apparel	20.9	17.2	22.6	J	J	7.6	2.9	2.6	3.9	(D)	(D)	2.2
Leather and allied products	G	G	G	G	G	0.8	(D)	(D)	(D)	(D)	(D)	1.8
Wood products	8.3	10.1	11.4	19.7	19.9	17.6	1.4	1.7	1.9	3.3	3.6	3.3
Paper	44.5	47.2	K	K	K	41.3	7.7	8.3	(D)	(D)	8.5	8.6
Printing and related support activities	52.4	45.2	48.3	L	53.8	49.6	6.3	5.4	5.8	(D)	6.9	6.9
Petroleum and coal products[4]	31.0	K	29.2	25.2	22.8	21.8	14.2	(D)	14.7	13.1	11.9	10.6
Chemicals	281.2	278.1	269.7	261.2	247.7	253.2	32.1	30.9	30.4	29.5	28.5	32.1
Plastics and rubber products	127.8	137.6	126.1	132.9	126.1	126.3	12.5	13.4	12.0	12.6	12.6	13.5
Nonmetallic mineral products	103.3	112.2	115.6	125.6	122.4	116.2	20.5	22.1	22.6	24.0	23.3	24.3
Primary metals	69.6	80.4	83.1	85.2	78.4	68.3	11.4	13.1	13.9	14.2	13.7	13.8
Fabricated metal products	106.7	114.5	99.8	108.7	112.5	105.8	6.0	6.3	5.6	6.1	6.4	6.8
Machinery	185.3	186.5	199.3	204.4	184.1	180.7	13.1	12.9	14.3	14.8	13.8	15.5
Computer and electronic products	237.2	251.9	262.0	286.9	240.6	206.8	14.0	15.0	16.2	18.4	15.1	15.9
Electrical equipment, appliances, and components	110.4	111.5	126.0	118.2	103.7	104.7	18.6	18.5	21.5	20.1	18.0	21.2
Transportation equipment	220.7	343.2	352.5	369.0	324.1	304.2	11.9	18.0	18.5	19.7	18.5	18.4
Furniture and related products	15.6	15.4	15.3	15.1	15.1	12.6	2.6	2.6	2.5	2.4	2.4	2.2
Miscellaneous manufacturing	70.9	75.0	72.8	80.7	80.3	80.8	9.8	10.2	9.9	11.0	11.3	10.8
Wholesale trade	339.5	355.9	363.3	407.0	440.3	431.8	5.9	6.0	6.1	6.7	7.2	7.2
Retail trade	530.0	535.6	589.4	641.8	643.1	605.9	3.8	3.8	4.1	4.3	4.3	4.0
Transportation and warehousing	123.2	139.3	169.1	213.7	228.7	249.5	4.2	4.0	4.7	5.6	6.1	6.7
Information	**140.7**	**164.8**	**205.8**	**212.6**	**196.1**	**207.6**	**4.6**	**5.2**	**6.4**	**6.0**	5.2	**5.4**
Publishing industries	62.0	82.9	87.8	85.3	86.1	85.5	6.2	8.2	8.7	7.9	7.8	7.7
Motion picture and sound recording industries	33.8	32.5	33.4	33.2	K	25.5	12.2	11.5	11.4	10.9	(D)	7.6
Telecommunications	I	J	K	K	J	34.8	(D)	(D)	(D)	(D)	(D)	2.5
Other	K	K	K	L	60.9	61.8	(D)	(D)	(D)	(D)	5.6	6.3
Finance (except depository institutions) and insurance	**192.8**	**199.3**	**225.2**	**264.8**	**274.0**	**233.7**	**5.1**	**5.2**	**5.6**	**6.6**	**6.6**	**5.2**
Finance, except depository institutions	73.1	82.2	91.6	M	142.6	102.5	5.0	5.4	5.5	(D)	7.8	5.4
Insurance carriers and related activities	119.7	117.1	133.6	M	131.4	131.2	5.1	5.1	5.7	(D)	5.6	5.1
Real estate and rental and leasing	42.8	44.5	49.3	43.2	42.9	39.7	2.5	2.5	2.6	2.2	2.1	1.9
Professional, scientific, and technical services[5]	121.3	131.7	147.6	199.0	225.4	219.6	2.3	2.2	2.4	3.0	3.2	2.9
Management of nonbank companies and enterprises	2.6	2.2	1.8	2.0	2.2	2.9	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Administration, support, waste management, and remediation services	218.0	292.8	403.8	590.0	546.7	546.0	3.0	3.8	4.8	6.5	6.0	6.1
Educational services	I	I	I	I	7.6	5.1	(D)	n.a.	n.a.	n.a.	n.a.	n.a.
Health care and social assistance[5]	92.4	103.9	71.9	L	L	104.1	1.5	1.6	1.1	(D)	(D)	1.5
Arts, entertainment, and recreation[5]	32.6	32.9	37.4	36.2	36.0	34.1	2.7	2.7	3.0	2.7	2.7	2.4
Accommodation and food services	218.8	M	255.1	M	324.8	329.8	2.3	(D)	2.6	(D)	3.3	3.0
Other services (except public administration and private households)[5]	K	55.8	K	K	K	27.9	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Auxiliaries, except management of companies and enterprises	126.6	166.8	271.0	289.3	326.6	300.8	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Unspecified[6]	32.8	39.8	21.8	40.9	28.3	24.8	.....	.....	.....	.....	.....	.....

D Suppressed to avoid disclosure of data of individual companies.

n.a. Data required to compute shares are not available.

1. The data on U.S. employment in private industries that were used in calculating these percentages are classified by industry of establishment. For "all industries," they are from tables 6.4C and 6.4D of the "National Income and Product Accounts (NIPA) Tables." For industries at the sectoral level or below, the data are from the U.S. Census Bureau: The data for 1997 are from the 1997 Economic Census, the data for 1998–2001 are from the Census Bureau's *County Business Patterns*, and the data for 2002 are from the Advance Report of the 2002 Economic Census. For "all industries," the total for U.S. employment in nonbank private industries is equal to employment in private industries less the employment of depository institutions and private households. The U.S. private industry employment totals used to calculate the affiliate shares in "all industries" in this table differ from the U.S. employment totals used to calculate affiliate shares in table 5; the latter are from the BEA's Regional Economic Information System. The estimates in table 5, unlike those used for this table, include employment in depository institutions. In addition, the estimates used for table 5, unlike those used for this table, exclude U.S. residents temporarily employed abroad by U.S. businesses. They may also differ from NIPA estimates used for "all industries" in this table because of different definitions and revision schedules.

2. For consistency with the coverage of the data on U.S. employment in private industries, U.S.-affiliate employment in Puerto Rico, in "other U.S. areas," and in "foreign" was excluded from the U.S.-affiliate employment total when the percentage shares on this line were computed.

3. Total affiliate manufacturing employment and the shares of all-U.S.-business manufacturing employment accounted for by affiliates shown in this table differ from those shown in table 6. In this table, employment is classified by industry of sales, and the total for manufacturing includes some nonmanufacturing employees (see the box "Using Employment Data to Estimate Affiliate Shares of the U.S. Economy by Industry"), whereas in table 6, affiliate manufacturing employment consists only of employees on the payrolls of manufacturing plants. Data on the latter basis are not available for the industries within manufacturing shown in this table. In addition, the total for manufacturing in this table includes oil and gas extraction, which is excluded from the total in table 6.

4. For both U.S. affiliates and all U.S. businesses, includes oil and gas extraction. (See note below.)

5. The data on U.S. employment were used to calculate the percentages shown on this line cover taxable establishments only. For this industry, employment in taxable establishments in 1998–2002 was estimated by applying the ratio of employment in taxable establishments to total employment in the industry from the Census Bureau's 1997 Economic Census data to the employment data from *County Business Patterns* (for 1998–2001) and from the Advance Report of the 2002 Economic Census.

6. This line includes all employment that U.S. affiliates did not specify in terms of industry of sales when they filled out their survey forms. Affiliates that filed the long form (that is, affiliates with assets, sales, or net income or loss greater than $100 million in 1997–2001 and greater than $125 million in 2002) had to specify only their 10 largest sales categories, and affiliates that filed the short form had to specify only their 4 largest sales categories.

NOTES. A significant portion of U.S.-affiliate employment in petroleum and coal products is accounted for by integrated petroleum companies that have, in addition to their manufacturing employees, substantial numbers of employees in petroleum extraction; because these employees cannot be identified separately, they are included in petroleum and coal products manufacturing. For consistency, employees of affiliates classified in the "oil and gas extraction without refining" industry and employees of all U.S. businesses in oil and gas extraction are also included in petroleum and coal products manufacturing rather than in mining.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

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much higher than the 15 percent share in 2001. The jump in share in 2002 reflected a 38-percent increase in affiliate employment that was more than accounted for by foreign acquisitions of U.S. companies with operations in mining support activities. In manufacturing, the affiliate share increased slightly in 2002 (from 12 percent to 13 percent) despite a 5-percent reduction in affiliate employment, reflecting an even sharper decrease in manufacturing employment by all U.S. businesses.

Within manufacturing, the affiliate shares in 2002 were highest in chemicals (32 percent), in nonmetallic mineral products (24 percent), in beverages and tobacco products (22 percent), in electrical equipment (21 percent), and in transportation equipment (18 percent). Chemicals and nonmetallic mineral products also had the highest affiliate shares in 1997–2001. For beverages and tobacco, however, the affiliate share was much higher in 2002 than in earlier years, due to a substantial increase in employment associated with foreign acquisitions.

Since 1997, the affiliate share of employment at the NAICS sector level has increased substantially in utilities—from less than 1 percent in 1997 and 1998 to a little more than 4 percent in 2002. This increase from this very low base can be partly attributed to deregulation in regional markets for electric energy transmission and distribution. As a result of several foreign acquisitions in the electric power industry, employment by affiliates in utilities more than tripled in 2000, and then it increased by more than 50 percent in 2002. The affiliate share of employment also increased substantially in transportation and warehousing—from 4 percent in 1997 to 7 percent in 2002—partly because of acquisitions.

By state. The share of total U.S. employment in private industries that was accounted for by majority-owned nonbank U.S. affiliates in 2002 was largest in Hawaii (8.4 percent), in South Carolina (8.1 percent), and in Connecticut (7.7 percent) (table 5). Hawaii and South Carolina also had the largest affiliate shares in 1997–2001. In 2002, as in previous years, most of the employment by affiliates in Hawaii was accounted for by Japanese-owned affiliates, mainly affiliates in the accommodation, real estate, and travel service industries. In contrast, employment by affiliates in South Carolina was dominated by European-owned affiliates, mainly affiliates in manufacturing and retail trade. In Connecticut, European-owned affiliates also accounted for a dominant share of affiliate employment; much of this employment was by affiliates in retail trade, finance and insurance, and other service industries.

In manufacturing, the shares of employment accounted for by affiliates in 2002 were largest in Delaware (22.9 percent), South Carolina (21.4 percent), Kentucky (19.2 percent), and New Hampshire (19.1 percent); these states also had the largest shares in 2001 (table 6). British- and German-owned affiliates accounted for most of the manufacturing employment of affiliates in both Delaware and New Hampshire. In South Carolina, most of the manufacturing employment of affiliates was accounted for by French-, German-, and Japanese-owned affiliates. In Kentucky, more than a third of the employment was accounted for by Japanese-owned affiliates; the rest was largely accounted for by Canadian- and European-owned affiliates.

In 42 of the 50 states, the manufacturing employment of affiliates decreased in 2002, reflecting reductions in manufacturing employment by all U.S. businesses.[13] The largest reduction was in Texas, where manufacturing employment by affiliates decreased 22,000, or 17 percent, after a decrease of 22,000 in 2001. For the other states, the largest reductions in manufacturing employment by affiliates were in California (12,000) and in Massachusetts (10,000).

Expanded Information From the Benchmark Survey

The 2002 benchmark survey of foreign direct investment in the United States provides information on U.S.-affiliate research and development (R&D), employment, and trade in goods that is collected only in benchmark survey years. The data on affiliate R&D include expenditures broken down by source of funding; that is, whether the R&D is funded by the affiliates, by the Federal Government, or by others. The data on affiliate employment include the number of employees

13. In 2002, manufacturing employment by U.S. businesses decreased in all 50 states.

Data Availability

In this article, summaries of the preliminary estimates from the 2002 benchmark survey of foreign direct investment in the United States are presented. More detailed estimates will be posted this fall in files on BEA's Web site at <www.bea.gov>. These files can be downloaded at no charge. The revised estimates will be released next year.

Detailed estimates of U.S. affiliate operations for 1977–2001 are also available from BEA's Web site. For more information on these products and how to order them, see the International Investment Division Product Guide at <www.bea.gov/bea/ai/iidguide.htm>.

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Table 5. Employment by Majority-Owned Nonbank U.S. Affiliates by State, 1997–2002

	Thousands of employees						Percentage of total private industry employment in the state[1]					
	1997	1998	1999	2000	2001	2002	1997	1998	1999	2000	2001	2002
Total[2]	**4,269.1**	**4,669.5**	**5,064.3**	**5,656.5**	**5,594.3**	**5,420.3**	**4.0**	**4.2**	**4.5**	**4.9**	**4.9**	**4.8**
New England	**302.0**	**327.9**	**349.2**	**420.9**	**435.3**	**409.2**	**5.1**	**5.4**	**5.7**	**6.7**	**7.0**	**6.7**
Connecticut	81.8	89.9	93.3	105.5	117.4	113.0	5.6	6.1	6.2	6.9	7.9	7.7
Maine	22.3	22.7	22.0	31.7	32.8	33.0	4.7	4.7	4.4	6.2	6.3	6.4
Massachusetts	145.7	156.9	175.9	207.7	209.9	191.0	5.2	5.4	6.0	6.9	7.0	6.5
New Hampshire	26.9	29.8	29.9	43.8	41.0	38.4	5.3	5.7	5.5	7.9	7.4	7.0
Rhode Island	18.2	20.1	19.5	22.2	23.5	21.8	4.6	4.9	4.7	5.2	5.6	5.2
Vermont	7.1	8.5	8.6	9.9	10.7	12.0	2.9	3.4	3.4	3.8	4.1	4.7
Mideast	**774.2**	**841.9**	**917.5**	**1,051.2**	**1,042.2**	**1,003.2**	**4.4**	**4.7**	**5.0**	**5.6**	**5.6**	**5.4**
Delaware	14.9	19.9	24.0	27.7	24.4	23.3	4.3	5.6	6.5	7.4	6.6	6.4
District of Columbia	7.3	10.2	13.9	14.7	17.7	17.0	1.8	2.5	3.2	3.2	3.9	3.7
Maryland	62.6	67.7	88.7	104.6	106.4	106.3	3.3	3.5	4.4	5.1	5.1	5.1
New Jersey	192.3	200.9	211.3	234.6	239.4	228.6	6.0	6.1	6.3	6.8	6.9	6.7
New York	297.4	328.0	348.3	415.8	415.5	394.7	4.3	4.7	4.8	5.6	5.7	5.5
Pennsylvania	199.7	215.2	231.3	253.9	238.7	233.4	4.1	4.4	4.6	5.0	4.7	4.6
Great Lakes	**723.1**	**878.6**	**925.5**	**979.0**	**941.0**	**935.3**	**3.9**	**4.6**	**4.8**	**5.0**	**4.9**	**5.0**
Illinois	193.7	223.9	241.2	277.2	274.2	268.4	3.8	4.3	4.6	5.2	5.2	5.2
Indiana	113.0	140.1	144.3	143.8	142.0	137.4	4.5	5.4	5.5	5.4	5.5	5.4
Michigan	141.1	210.2	221.2	228.4	204.7	204.1	3.6	5.3	5.5	5.6	5.2	5.3
Ohio	204.5	223.5	228.7	228.3	220.8	212.8	4.3	4.6	4.6	4.6	4.5	4.5
Wisconsin	70.8	80.9	90.1	101.3	99.3	112.5	3.0	3.4	3.7	4.1	4.1	4.7
Plains	**222.2**	**237.8**	**257.9**	**285.3**	**300.1**	**295.7**	**2.8**	**2.9**	**3.1**	**3.3**	**3.8**	**3.8**
Iowa	32.1	31.8	35.5	36.5	38.8	37.4	2.7	2.6	2.8	2.9	3.1	3.0
Kansas	30.5	31.2	33.4	37.8	36.0	33.8	2.8	2.8	3.0	3.3	3.2	3.0
Minnesota	63.9	71.1	77.3	90.7	87.8	93.9	2.9	3.1	3.3	3.8	3.7	4.0
Missouri	68.5	74.0	81.7	89.4	102.7	96.7	3.0	3.2	3.4	3.7	4.4	4.1
Nebraska	14.3	14.9	19.3	19.3	20.1	19.3	2.0	2.0	2.5	2.5	2.6	2.5
North Dakota	3.3	5.1	4.9	5.2	8.2	7.6	1.3	2.0	1.8	1.9	3.1	2.9
South Dakota	9.6	9.7	5.8	6.4	6.6	7.1	3.2	3.2	1.9	2.0	2.1	2.3
Southeast	**1,124.2**	**1,195.7**	**1,307.3**	**1,397.7**	**1,393.8**	**1,335.2**	**4.4**	**4.6**	**4.9**	**5.1**	**5.1**	**5.0**
Alabama	52.5	57.9	64.1	65.0	75.5	72.7	3.3	3.6	4.0	4.0	4.7	4.6
Arkansas	29.6	31.1	31.6	34.7	35.8	32.9	3.1	3.2	3.2	3.5	3.6	3.3
Florida	174.3	190.1	210.7	244.2	257.7	244.9	3.1	3.2	3.4	3.8	4.0	3.8
Georgia	160.6	173.0	189.3	199.5	195.0	190.1	5.1	5.3	5.6	5.8	5.7	5.7
Kentucky	71.9	75.0	82.2	94.1	90.9	87.7	4.9	5.0	5.4	6.0	6.0	5.8
Louisiana	46.2	45.8	49.3	51.3	51.1	48.9	3.0	2.9	3.1	3.2	3.2	3.1
Mississippi	17.3	18.2	19.8	20.0	21.5	22.2	1.9	1.9	2.1	2.1	2.3	2.4
North Carolina	195.6	208.5	229.4	239.1	223.0	212.7	6.1	6.4	6.9	7.0	6.7	6.5
South Carolina	111.4	117.4	128.0	129.1	129.1	123.4	7.5	7.7	8.2	8.2	8.4	8.1
Tennessee	127.1	128.3	132.8	137.7	134.2	131.0	5.6	5.5	5.6	5.7	5.7	5.6
Virginia	117.5	126.5	146.5	158.0	154.5	146.4	4.3	4.5	5.1	5.4	5.3	5.0
West Virginia	20.2	23.9	23.7	25.0	25.7	22.4	3.6	4.2	4.1	4.3	4.4	3.9
Southwest	**356.4**	**397.1**	**432.6**	**492.5**	**484.7**	**456.0**	**3.3**	**3.5**	**3.7**	**4.1**	**4.1**	**3.9**
Arizona	43.0	46.4	53.6	60.8	57.0	55.4	2.5	2.5	2.8	3.1	2.9	2.9
New Mexico	11.3	11.2	10.2	12.0	13.5	12.7	2.0	2.0	1.8	2.1	2.3	2.2
Oklahoma	29.2	30.9	33.4	34.7	40.0	36.5	2.5	2.6	2.8	2.8	3.3	3.0
Texas	272.9	308.6	335.3	384.9	374.2	351.4	3.7	4.0	4.3	4.7	4.6	4.4
Rocky Mountain	**95.4**	**97.2**	**124.8**	**143.4**	**136.2**	**134.2**	**2.7**	**2.7**	**3.3**	**3.7**	**3.5**	**3.5**
Colorado	56.1	56.1	73.7	88.2	81.3	76.7	3.2	3.1	3.9	4.5	4.2	4.1
Idaho	7.1	7.8	11.0	10.8	11.3	12.5	1.7	1.8	2.4	2.3	2.3	2.6
Montana	2.8	4.8	9.7	5.0	5.7	5.8	0.9	1.6	3.1	1.6	1.8	1.8
Utah	24.2	22.6	25.1	32.2	30.4	31.1	2.8	2.6	2.8	3.5	3.3	3.4
Wyoming	5.2	5.9	5.2	7.2	7.5	8.1	3.0	3.4	2.9	3.9	4.0	4.2
Far West	**648.5**	**671.7**	**726.4**	**862.5**	**832.4**	**825.4**	**3.9**	**3.9**	**4.1**	**4.8**	**4.6**	**4.6**
Alaska	8.5	9.3	8.9	10.3	10.5	11.2	4.2	4.5	4.2	4.8	4.8	5.1
California	467.7	487.0	529.6	638.9	615.2	616.4	4.0	4.0	4.3	5.0	4.8	4.9
Hawaii	43.5	38.9	39.4	40.6	38.9	38.3	9.9	8.9	8.9	8.9	8.5	8.4
Nevada	19.7	21.3	26.2	30.7	28.2	26.5	2.4	2.5	2.9	3.3	3.0	2.8
Oregon	41.8	43.4	46.9	56.0	51.5	48.8	3.2	3.2	3.4	4.0	3.8	3.6
Washington	67.3	71.8	75.4	86.0	88.1	84.1	3.1	3.2	3.3	3.7	3.8	3.7
Puerto Rico	13.8	14.4	15.2	16.0	16.4	15.6	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Other U.S. areas[3]	7.5	6.8	7.6	7.5	11.9	10.1	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Foreign[4]	1.9	(*)	0.3	0.5	0.4	0.4	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

* Fewer than 50 employees.
n.a. Not available.

1. The data on employment in private industries used to calculate the shares shown in this table are from BEA's Regional Economic Information System. The totals are equal to employment in private industries less employment of private households. The U.S. employment totals used to calculate affiliate shares in this table differ from those used for table 1 and the all-industries line of table 4, which are from tables 6.4C and 6.4D of the "National Income and Product Accounts (NIPA) Tables." They differ from the NIPA estimates of employment because they include depository institutions, and by definition, they exclude U.S. residents temporarily employed abroad by U.S. businesses. They also may differ from the NIPA estimates because of different definitions and revision schedules.

2. For consistency with the coverage of the private industry employment data, U.S.-affiliate employment in Puerto Rico, in "other U.S. areas," and in "foreign" was excluded from the U.S.-affiliate employment total when the percentage shares on this line were computed.

3. Consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

4. Consists of employees of U.S. affiliates working abroad.

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Table 6. Manufacturing Employment by Majority-Owned Nonbank U.S. Affiliates by State, 1997–2002

	Thousands of employees						Percentage of total manufacturing employment in the state[1]					
	1997	1998	1999	2000	2001	2002	1997	1998	1999	2000	2001	2002
Total[2]	**1,846.3**	**2,030.3**	**2,036.5**	**2,118.8**	**1,934.9**	**1,824.0**	**10.5**	**11.5**	**11.7**	**12.2**	**11.7**	**11.8**
New England	**100.1**	**109.2**	**115.3**	**127.7**	**125.6**	**109.7**	**10.3**	**11.2**	**12.2**	**13.6**	**13.9**	**13.4**
Connecticut	24.2	28.9	28.7	32.2	35.7	34.2	9.8	11.7	11.9	13.7	15.7	16.1
Maine	11.5	11.3	11.0	11.4	11.4	10.2	14.0	13.8	13.6	14.3	15.1	14.8
Massachusetts	40.3	42.4	50.0	53.3	51.2	41.5	9.7	10.2	12.4	13.1	13.1	11.9
New Hampshire	13.9	16.4	16.4	20.8	18.2	16.3	13.5	15.7	16.0	20.4	18.6	19.1
Rhode Island	7.0	7.7	6.3	6.1	5.2	4.2	9.0	10.1	8.6	8.6	7.6	6.6
Vermont	3.2	2.5	2.8	3.9	3.9	3.3	7.2	5.6	6.2	8.4	8.5	8.1
Mideast	**M**	**M**	**267.8**	**M**	**261.3**	**251.5**	**(D)**	**(D)**	**11.9**	**(D)**	**12.1**	**(D)**
Delaware	I	I	7.2	I	9.4	8.4	(D)	(D)	16.9	(D)	23.7	22.9
District of Columbia	0.5	0.5	0.4	0.4	0.4	0.4	13.2	13.0	10.5	11.5	11.0	(D)
Maryland	19.9	20.9	18.5	21.8	20.1	17.0	11.8	12.3	10.9	12.6	11.8	10.7
New Jersey	72.2	74.8	65.4	64.0	64.9	64.9	16.9	17.6	15.8	15.2	16.1	17.6
New York	68.2	74.9	66.5	77.9	74.7	72.7	8.8	9.7	8.8	10.5	10.6	11.1
Pennsylvania	96.8	109.9	109.9	111.7	91.9	88.1	11.1	12.5	12.6	13.0	11.1	11.5
Great Lakes	**408.7**	**496.3**	**498.0**	**516.4**	**455.8**	**444.8**	**10.1**	**12.2**	**12.3**	**12.8**	**12.0**	**12.6**
Illinois	95.3	104.2	101.5	109.7	97.4	89.3	10.7	11.7	11.6	12.7	11.9	11.7
Indiana	79.0	104.2	102.0	99.9	96.0	91.2	12.1	15.8	15.3	15.1	15.5	15.4
Michigan	72.1	111.3	113.9	133.9	102.2	95.8	8.2	12.6	12.8	15.0	12.3	12.6
Ohio	120.8	127.4	129.0	118.7	111.4	110.1	11.8	12.4	12.6	11.7	11.6	12.4
Wisconsin	41.5	49.2	51.6	54.2	48.7	58.4	7.1	8.2	8.7	9.1	8.6	11.0
Plains	**116.5**	**127.4**	**132.3**	**132.8**	**135.8**	**132.5**	**8.4**	**9.0**	**9.4**	**9.5**	**10.1**	**10.5**
Iowa	21.1	20.8	21.9	22.4	22.1	20.7	8.6	8.3	8.7	8.9	9.1	9.0
Kansas	15.3	16.9	18.1	18.3	14.0	14.1	7.8	8.3	8.9	9.2	7.2	7.7
Minnesota	28.8	30.8	31.0	32.2	31.2	32.3	7.4	7.8	7.9	8.2	8.2	9.0
Missouri	37.9	44.0	45.1	46.2	51.8	48.0	10.0	11.6	12.1	12.7	15.1	14.7
Nebraska	8.4	8.9	10.1	8.2	8.2	9.2	7.6	7.8	9.0	7.2	7.4	8.6
North Dakota	1.5	2.0	2.3	2.0	4.5	3.9	6.7	8.7	10.0	8.2	18.4	16.2
South Dakota	3.5	4.0	3.7	3.5	4.0	4.4	8.1	9.2	8.4	8.0	9.6	11.2
Southeast	**562.4**	**580.8**	**593.7**	**596.8**	**543.9**	**517.4**	**12.7**	**13.1**	**13.6**	**13.9**	**13.4**	**13.6**
Alabama	36.2	41.4	42.7	41.1	36.7	34.3	9.8	11.3	12.0	11.8	11.2	11.1
Arkansas	21.6	22.7	22.1	23.7	22.8	19.9	9.0	9.4	9.2	9.9	10.0	9.2
Florida	41.2	43.9	41.4	49.2	46.0	43.7	9.0	9.6	9.1	10.9	10.5	10.7
Georgia	75.4	81.1	76.4	79.0	70.4	66.7	13.9	14.9	14.0	14.6	13.9	14.1
Kentucky	50.1	53.2	57.3	60.7	55.8	53.3	16.4	17.3	18.5	19.6	18.9	19.2
Louisiana	18.9	18.9	22.0	22.0	19.5	17.4	10.3	10.3	12.2	12.4	11.3	10.7
Mississippi	10.5	10.7	11.8	9.6	9.9	10.7	4.6	4.6	5.1	4.3	4.9	5.7
North Carolina	107.7	107.3	116.4	113.6	96.6	91.4	13.3	13.4	15.0	15.0	13.6	14.1
South Carolina	65.1	66.4	69.4	70.0	65.9	62.4	18.5	19.0	20.8	21.0	20.9	21.4
Tennessee	80.0	78.3	75.6	72.7	70.0	67.7	16.1	15.8	15.3	14.9	15.3	15.7
Virginia	44.3	45.8	46.8	42.4	38.2	37.5	11.8	12.3	12.8	11.8	11.1	11.6
West Virginia	11.4	11.1	11.7	12.9	12.1	12.4	14.9	14.4	15.3	17.1	16.6	18.0
Southwest	**150.9**	**171.9**	**169.8**	**184.7**	**160.8**	**135.2**	**10.2**	**11.4**	**11.4**	**12.4**	**11.1**	**10.1**
Arizona	13.4	14.1	15.0	16.2	15.1	13.3	6.7	6.8	7.3	7.8	7.5	7.2
New Mexico	3.8	2.8	2.7	3.8	2.7	1.9	8.6	6.5	6.7	9.2	6.6	4.9
Oklahoma	15.1	14.9	15.3	15.5	15.5	14.7	8.6	8.3	8.6	8.8	9.1	9.6
Texas	118.6	140.1	136.8	149.2	127.5	105.3	11.3	13.0	12.9	14.0	12.3	11.0
Rocky Mountain	**K**	**K**	**33.7**	**K**	**35.9**	**35.4**	**(D)**	**(D)**	**8.1**	**(D)**	**8.8**	**(D)**
Colorado	16.7	14.8	16.3	24.4	19.0	18.7	8.9	7.8	8.7	12.9	10.4	11.1
Idaho	3.5	4.1	4.8	H	3.8	3.9	5.1	5.9	6.9	(D)	5.5	5.9
Montana	F	F	2.1	0.9	2.1	1.9	(D)	(D)	9.4	4.1	9.9	9.5
Utah	8.2	9.3	9.4	10.1	10.0	10.1	6.4	7.3	7.4	8.0	8.2	8.8
Wyoming	1.4	1.4	1.1	1.0	0.9	0.8	14.4	14.1	10.6	9.8	9.2	(D)
Far West	**206.3**	**218.3**	**218.1**	**226.2**	**206.7**	**189.3**	**8.4**	**8.7**	**8.8**	**9.1**	**8.6**	**8.6**
Alaska	1.5	1.5	1.3	1.5	1.7	1.7	10.7	11.7	10.7	11.6	13.6	14.7
California	154.4	164.5	168.4	175.0	161.3	149.5	8.5	8.8	9.2	9.4	9.0	9.1
Hawaii	1.3	1.2	1.2	1.2	0.9	0.8	8.5	8.0	7.8	7.7	5.5	5.4
Nevada	5.0	4.9	4.6	4.7	4.8	4.5	13.0	12.4	11.4	11.2	10.9	10.3
Oregon	19.0	18.3	18.0	19.3	15.6	11.6	8.4	8.1	8.1	8.6	7.2	5.7
Washington	25.1	27.9	24.5	24.5	22.3	21.3	7.2	7.9	7.2	7.4	7.0	7.4
Puerto Rico	7.5	7.3	7.5	8.4	8.1	7.7	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Other U.S. areas[3]	0.2	0.2	0.3	0.3	1.0	0.6	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Foreign[4]	0.0	0.0	0.0	0.0	(*)	0.0	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

D Suppressed to avoid disclosure of data of individual companies.
* Fewer than 50 employees.
n.a. Not available.

1. The data on employment in manufacturing used to calculate the shares shown in this table are from BEA's Regional Economic Information System. The U.S. manufacturing employment totals used to calculate shares in this table differ from the Census Bureau data for manufacturing used for table 4 (see footnote 1 to table 4).

2. Total affiliate manufacturing employment and the shares of all-U.S.-business manufacturing employment accounted for by affiliates in this table differ from those shown in table 4 (see footnote 3 to table 4). For consistency with the coverage of the employment data for all U.S. manufacturing plants, U.S. affiliate employment in Puerto Rico, in "other U.S. areas," and in "foreign" was excluded from the U.S.-affiliate total when the percentage shares on this line were computed.

3. Consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

4. Consists of employees of U.S. affiliates working abroad.

NOTE. The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

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that are covered by collective bargaining agreements (and thus are represented by unions). The data on U.S. trade in goods of affiliates include exports and imports by product and by country of destination or origin; they also include imports of goods by intended use—that is, whether the goods are intended for further manufacture, for resale without further processing, or as additions to the affiliates' capital stock.[14] In addition, the benchmark survey provides some information on the operations of bank affiliates, which are not covered in BEA's annual surveys of U.S.-affiliate operations.[15]

Research and development

In 2002, expenditures on R&D performed by majority-owned U.S. affiliates totaled $27.5 billion; these expenditures accounted for 14 percent of the R&D performed by all U.S. businesses (table 7). The affiliate share in 2002 was substantially larger than the 11 percent share in 1997. In 1998, the share increased to 13 percent as a result of several foreign acquisitions of U.S. companies with large R&D expenditures. The share increased again in 2002 as a result of a 4-percent increase in affiliate R&D, partly due to acquisitions, in the face of a 4-percent reduction in R&D by all U.S. businesses.

About 75 percent of the total R&D performed by U.S. affiliates in 2002 was accounted for by affiliates in manufacturing—mainly those in the pharmaceutical, motor vehicle, communications equipment, and electronic instrument industries. In other industries, most of the R&D was performed by affiliates classified in wholesale trade, many of which had secondary operations in manufacturing or in professional, scientific, and technical services. In 2002, affiliates in manufacturing accounted for 19 percent of the R&D of all U.S. manufacturing companies, and affiliates in other industries accounted for 9 percent of the R&D of all other companies. Both shares were up from the shares in 1999–2001.

In 2002, 90 percent of the total R&D performed by U.S. affiliates was performed by the affiliates for themselves, and 8 percent was performed under contract for other private companies (table 8). The share of affiliate R&D that was funded by the Federal Government was 2 percent, much smaller than the 9-percent federally funded share for all U.S. businesses. U.S. affiliates accounted for 15 percent of the privately funded R&D, but they accounted for only 3 percent of all federally funded R&D. The affiliate share of federally funded R&D may be low because much of this research is military related.

The amount of R&D *performed* by affiliates ($27.5 billion) was larger than the amount of R&D *funded* by affiliates ($25.5 billion). R&D funded by affiliates includes R&D performed for affiliates by others under contract and excludes R&D performed by affiliates for others.[16] Of the total R&D funded by affiliates, 98 percent was performed by the affiliates, and 2 percent was

14. Since 1993, data on imports intended for further manufacture by affiliates have also been collected for total affiliate imports (without a breakdown by transactor) in BEA's annual surveys of affiliate operations.

15. As noted earlier (see footnote 5), preliminary results for bank affiliates are being reported for the first time in this article.

16. R&D funded by affiliates is the basis on which data on affiliate R&D expenditures were collected in BEA's annual surveys before 1997. Since the 1997 benchmark survey, the basis for annual data collection has been R&D performed by affiliates, which is the main basis used by the National Science Foundation to present data on U.S. industrial R&D.

Table 7. Research and Development Performed by Majority-Owned Nonbank U.S. Affiliates and by All U.S. Businesses, 1997–2002

	R&D performed by affiliates			R&D performed by all U.S. businesses[1]			R&D by affiliates as a percentage of R&D by all U.S. businesses		
	All industries	Manufacturing	Other	All industries	Manufacturing	Other	All industries	Manufacturing	Other
	Millions of dollars								
1997	17,216	14,270	2,946	157,539	n.a.	n.a.	10.9	n.a.	n.a.
1998	22,375	18,788	3,587	169,180	n.a.	n.a.	13.2	n.a.	n.a.
1999	24,027	19,991	4,036	182,711	116,921	65,790	13.2	17.1	6.1
2000	26,180	20,990	5,190	199,539	124,078	75,461	13.1	16.9	6.9
2001	26,463	20,054	6,409	198,505	120,705	77,800	13.3	16.6	8.2
2002	27,508	20,228	7,280	190,809	108,985	81,824	14.4	18.6	8.9
	Percent distribution								
1997	100.0	82.9	17.1	100.0	n.a.	n.a.			
1998	100.0	84.0	16.0	100.0	n.a.	n.a.			
1999	100.0	83.2	16.8	100.0	64.0	36.0			
2000	100.0	80.2	19.8	100.0	62.2	37.8			
2001	100.0	75.8	24.2	100.0	60.8	39.2			
2002	100.0	73.5	26.5	100.0	57.1	42.9			

n.a. Not available.
R&D Research and development.
1. Data are from the National Science Foundation.

Table 8. Research and Development Performed by Majority-Owned Nonbank U.S. Affiliates and by All U.S. Businesses by Source of Funding, 2002

	Millions of dollars		Percent of total		R&D by affiliates as a percentage of R&D by all U.S. businesses
	R&D by affiliates	R&D by all U.S. businesses[1]	R&D by affiliates	R&D by all U.S. businesses	
Total	**27,508**	**190,809**	**100.0**	**100.0**	**14.4**
For Federal Government	555	16,401	2.0	8.6	3.4
For private companies	26,953	174,408	98.0	91.4	15.5
For themselves	24,863	n.a.	90.4	n.a.	n.a.
For others	2,090	n.a.	7.6	n.a.	n.a.
Addendum:					
Total research and development funded by affiliates[2]	25,453				

n.a. Not available.
R&D Research and Development.
1. Data are from the National Science Foundation.
2. Includes R&D performed for affiliates by others and excludes R&D performed by affiliates for others.

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performed by others under contract.

Union-represented employment

In 2002, 15 percent of the employees of majority-owned nonbank U.S. affiliates were covered by collective bargaining agreements (table 9). Union-represented employees of affiliates accounted for 8.5 percent of the union-represented employment of all U.S. businesses, a share considerably higher than the shares in the last two benchmark survey years; in 1992, the affiliate share was 6.9 percent, and in 1997, it was 5.8 percent.

Table 9. Union-Represented Employment of Majority-Owned Nonbank U.S. Affiliates and of All U.S. Businesses for 1992, 1997, and 2002

	Union-represented employees (thousands)			Union-represented employment as a percentage of total employment		
	1992	1997	2002	1992	1997	2002
Majority-owned nonbank affiliates	741	600	809	19.0	14.0	14.9
All U.S. businesses[1]	10,702	10,255	9,535	12.5	10.6	9.3
Addendum: Union-represented employment of affiliates as a percentage of that of all U.S. businesses	6.9	5.8	8.5			

1. Estimates by the Bureau of Labor Statistics based on household survey data. These estimates include employees of depository institutions.

Despite the downward trend in the union-represented employment of all U.S. businesses, the number of union-represented employees for affiliates increased from 600,000 in 1997 to 809,000 in 2002. This increase reflected several foreign acquisitions of U.S. companies with large numbers of union-represented employees, particularly companies in such industries as motor vehicle manufacturing, food and beverage retail trade, electrical utilities, and food services and drinking places.

The union-represented share of affiliate employment varied considerably across sectors, ranging from 50 percent in utilities to zero percent in "finance (except depository institutions) and insurance" (table 10). The shares were also relatively large in retail trade, at 30 percent, and in transportation and warehousing, at 24 percent. The share in manufacturing was 18 percent. In manufacturing, the largest share was in transportation equipment (31 percent), reflecting a high share in the motor vehicle industry (34 percent). The shares were also relatively high in paper (29 percent), in primary metals (29 percent), and in food products (27 percent). The smallest shares were in two research-intensive industries—chemicals (8 percent) and computers and electronic products (7 percent).

In 2002, the union-represented share of employment of U.S. affiliates continued to be substantially larger than that of all U.S. businesses. At the all-industries level, the larger affiliate share reflected the concentration of affiliate employment in industrial sectors with relatively high union representation, such as manufacturing.[17] In addition, within sectors, the union-represented share for affiliates differed from

17. In 2002, manufacturing accounted for more than a third of the employment of majority-owned nonbank affiliates but for less than a sixth of the employment of all U.S. businesses.

Table 10. Union-Represented Employment of Majority-Owned Nonbank U.S. Affiliates by Industry of Affiliate, 2002

	Thousands		Union-represented employment as a percentage of total employment	Addendum: Union-represented employment of all U.S. businesses as a percentage of their total employment[1]
	Union-represented employment	Total employment		
All industries[2]	**809.2**	**5,420.3**	**14.9**	**9.3**
Mining	6.2	66.7	9.3	10.1
Utilities	15.2	30.6	49.6	26.6
Construction	5.7	75.4	7.5	17.3
Manufacturing	**410.5**	**2,227.6**	**18.4**	**15.4**
Food	32.3	121.1	26.7	n.a.
Beverages and tobacco products	5.1	53.5	9.6	n.a.
Textiles, apparel, and leather products	2.4	24.0	10.0	n.a.
Paper	12.2	41.8	29.1	n.a.
Printing and related support activities	10.4	56.9	18.3	n.a.
Petroleum and coal products	I	K	(D)	n.a.
Chemicals	26.4	329.4	8.0	n.a.
Plastics and rubber products	23.6	130.7	18.1	n.a.
Nonmetallic mineral products	32.8	155.4	21.1	n.a.
Primary metals	17.6	61.4	28.6	n.a.
Fabricated metal products	14.4	76.5	18.9	n.a.
Machinery	41.2	284.7	14.5	n.a.
Computers and electronic products	16.5	246.2	6.7	n.a.
Electrical equipment, appliances, and components	14.6	80.1	18.2	n.a.
Transportation equipment	115.3	367.4	31.4	n.a.
Motor vehicles, bodies and trailers, and parts	110.4	327.6	33.7	n.a.
Other	5.0	39.8	12.4	n.a.
Other	K	M	(D)	n.a.
Wholesale trade	**27.4**	**516.3**	**5.3**	**5.3**
Retail trade	**172.3**	**583.3**	**29.5**	**5.3**
Food and beverage stores	169.8	431.8	39.3	n.a.
Other	2.5	151.5	1.7	n.a.
Transportation and warehousing	**63.6**	**262.4**	**24.3**	**25.8**
Information	**13.1**	**245.8**	**5.3**	**16.0**
Publishing industries	**4.5**	**127.4**	**3.5**	**10.4**
Motion picture and sound recording industries	4.8	34.1	14.2	16.9
Telecommunications	1.6	37.4	4.3	24.3
Other	2.2	46.9	4.7	7.0
Finance (except depository institutions) and insurance[2]	**0.0**	**233.3**	**0.0**	**2.5**
Real estate and rental and leasing	**0.2**	**33.8**	**0.5**	3.9
Professional, scientific, and technical services	**15.6**	**162.5**	**9.6**	**2.0**
Administration, support, and waste management[3]	17.5	513.3	3.4	5.1
Health care and social assistance	6.5	85.8	7.6	8.2
Accommodation and food services	47.5	328.2	14.5	2.8
Other industries	8.0	55.3	14.5	7.9

D Suppressed to avoid disclosure of data of individual companies.
n.a. Not available.
1. Estimates by the Bureau of Labor Statistics based on household survey data.
2. For all U.S. businesses, includes depository institutions.
3. For all U.S. businesses, includes management of companies and enterprises (NAICS code 55).
NOTE. The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

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that for all U.S. businesses. Among the sectors for which comparative data are available, the union-represented employment share of affiliates was much larger than that of all U.S. businesses in retail trade, in utilities, in accommodation and food services, and in professional, scientific, and technical services. In retail trade and in accommodation and food services, the larger affiliate shares partly reflect a tendency for foreign direct investment to be concentrated in large-scale enterprises (such as grocery store chains or large food catering companies), which generally have higher rates of unionization than small businesses. The union-represented shares of affiliates were substantially lower than the shares of all U.S. businesses in two sectors—construction and information.

Trade in goods

In 2002, majority-owned U.S. affiliates accounted for 20 percent of total U.S. exports of goods and for 28 percent of total U.S. imports of goods (table 11). These shares are much larger than the affiliate shares of either value added or employment, reflecting both the general international orientation of foreign-owned companies and their specific production and distribution ties to their foreign parents. Much of the trade in goods by U.S. affiliates—about 45 percent of exports and about 80 percent of imports—is accounted for by intrafirm transactions between the affiliates and their foreign parents or other member companies of their foreign parent groups. Since 1997, the intrafirm trade of majority-owned U.S. affiliates has accounted for 8–9 percent of U.S. exports and for 20–23 percent of U.S. imports.[18]

Since the late 1980s, imports by U.S. affiliates have generally exceeded their exports by 90 percent to 140 percent, a gap that is substantially larger than the gap between total U.S. imports and exports. The relatively large gap for affiliates is accounted for by the trade of wholesale trade affiliates, many of which were established to facilitate the importation of goods manufactured abroad by their foreign parents. Since the late 1980s, the imports of wholesale trade affiliates have been two to four times as large as their exports, and these affiliates have consistently accounted for more than two-thirds of the total import-export gap for U.S. affiliates.

Table 11. U.S. Trade in Goods by Majority-Owned Nonbank U.S. Affiliates, 1987–2002

	Millions of dollars				U.S. exports of goods shipped by affiliates as a percentage of total U.S. exports of goods		U.S. imports of goods shipped to affiliates as a percentage of total U.S. imports of goods	
	U.S. exports of goods shipped by affiliates		U.S. imports of goods shipped to affiliates					
	Total	*Of which:* To the foreign parent group	Total	*Of which:* From the foreign parent group	Total	*Of which:* To the foreign parent group	Total	*Of which:* From the foreign parent group
1987	39,497	18,677	133,620	102,167	15.5	7.3	32.9	25.1
1988	57,209	26,001	144,896	112,012	17.7	8.1	32.9	25.4
1989	72,413	33,778	158,792	122,899	19.9	9.3	33.6	26.0
1990	79,368	37,177	170,677	131,665	20.2	9.4	34.5	26.6
1991	85,254	41,373	169,362	128,143	20.2	9.8	34.7	26.2
1992	91,686	47,567	172,260	132,217	20.5	10.6	32.3	24.8
1993	94,329	46,241	186,369	144,698	20.3	9.9	32.1	24.9
1994	107,057	49,864	214,485	166,085	20.9	9.7	32.3	25.0
1995	121,277	55,842	232,250	182,148	20.7	9.5	31.2	24.5
1996	125,897	59,544	248,562	187,889	20.1	9.5	31.3	23.6
1997	128,394	61,288	249,310	193,969	18.6	8.9	28.6	22.3
1998	136,949	56,115	277,909	199,524	20.1	8.2	30.5	21.9
1999	140,808	58,385	312,895	225,132	20.2	8.4	30.5	22.0
2000	150,911	64,785	354,613	267,187	19.3	8.3	29.1	21.9
2001	145,525	64,442	333,855	260,633	20.0	8.8	29.3	22.8
2002	137,037	61,530	324,578	256,691	19.8	8.9	27.9	22.1

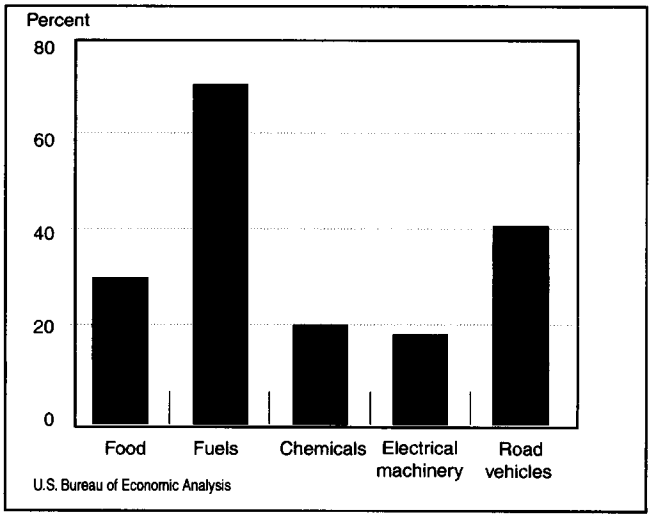
NOTE. The data on U.S. exports and imports of goods used to compute the affiliate shares in this table are from the U.S. Census Bureau.

By product

Exports. In 2002, majority-owned U.S. affiliates accounted for 71 percent of U.S. exports of mineral fuels and lubricants and for 42 percent of U.S. exports of road vehicles and parts (table 12, column 6, and chart 3). For both product categories, the affiliate shares of U.S. exports were much larger in 2002 than in 1997, mainly reflecting foreign acquisitions of U.S. companies in the petroleum and motor vehicle industries.

18. A portion of the remaining trade, trade between U.S. parent companies and their majority-owned foreign affiliates, is also intrafirm trade; together the intrafirm trade of foreign-owned U.S. affiliates and the intrafirm trade of U.S. multinational companies have accounted for 30–36 percent of U.S. exports and for 36–40 percent of U.S. imports. See William J. Zeile, "Trade in Goods Within Multinational Companies: Survey-Based Data and Findings for the United States of America" (paper prepared for the Organisation for Economic Co-operation and Development Committee on Industry and Business Environment Working Party on Statistics, Session on Globalisation, Paris, November 3–4, 2003); <www.bea.gov/bea/papers.htm>.

Chart 3. Affiliate Shares of U.S. Exports of Selected Products, 2002



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For road vehicles and parts, exports by affiliates almost tripled, from $9 billion in 1997 to $25 billion in 2002.

Relative to their share in 1997, intrafirm exports to foreign parent groups accounted for a substantially reduced share of affiliate exports of the two product categories in 2002: For mineral fuels and lubricants, the share was 22 percent (down from 48 percent in 1997), and for road vehicles and parts, the share was 38 percent (down from 52 percent) (table 12, columns 9 and 10).[19] Affiliate exports to their foreign parent groups accounted for 16 percent of total U.S. exports of mineral fuels and lubricants (down from 19 percent in 1997) and for 16 percent of total U.S. exports of road vehicles and parts (up from 8 percent) (table 12, columns 7 and 8).

For other product categories, affiliate exports of food, beverages, and tobacco (which were mainly shipped to companies in the affiliates' foreign parent groups) dropped from $20 billion in 1997 to $14 billion in 2002, largely as a result of reduced exports by Japanese-owned affiliates in wholesale trade. The affiliate share of the total U.S. exports of this product category decreased from 41 percent to 31 percent. The affiliate shares of U.S. exports of crude materials, chemicals, and industrial machinery and equipment also decreased significantly. Affiliates continued to account for less than 10 percent of U.S. exports of office and automatic data processing machines and of other transport equipment.

Affiliate exports of chemicals and most products in the various machinery and transport equipment categories were mainly shipped by manufacturing affiliates in 2002 (table 13). In contrast, affiliates in wholesale trade accounted for a dominant share of affiliate exports of such primary commodities as food, crude materials, and mineral fuels.

Imports. In 2002, majority-owned U.S. affiliates accounted for a particularly large share of U.S. imports of road vehicles and parts—64 percent, up from 54 percent in 1997 (table 12, columns 5 and 6, and chart 4). The increase reflected both foreign acquisitions of U.S. companies and substantial increases in imports by existing U.S. affiliates. Affiliate imports of road vehicles and parts amounted to $108 billion in 2002, or one-third of the $325 billion total for affiliate imports of all products. In contrast to affiliate exports, more than 80 percent of the total affiliate imports of road vehicles and parts was accounted for by trade with the affiliates' foreign parent groups (table 12, column 10). Most of these intrafirm imports were by manufacturing and wholesale trade affiliates of Japanese, German, and Korean automobile firms.

19. For U.S. affiliates that have direct investment abroad, exports to companies outside the affiliate's foreign parent group include any exports to foreign affiliates of the U.S. affiliate. In the benchmark survey, data on U.S. affiliate exports to their own foreign affiliates were collected for the affiliates' total exports, but not for exports broken down by product group. Among U.S. affiliates in 2002, some of the largest exporters of road vehicles and equipment exported mainly to their foreign affiliates rather than to companies in the foreign parent group or to companies with no ownership ties to the U.S. affiliate.

Table 12. U.S. Trade in Goods by Majority-Owned Nonbank U.S. Affiliates by Product, 1997 and 2002

	Millions of dollars				As a percentage of total U.S. trade[1]				Addenda:	
	Total trade by affiliates		Intrafirm trade by affiliates[2]		Total trade by affiliates		Intrafirm trade by affiliates[2]		Intrafirm trade as a percentage of total trade by affiliates	
	1997	2002	1997	2002	1997	2002	1997	2002	1997	2002
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
U.S. exports of goods, total	**128,394**	**137,037**	**61,288**	**61,530**	**18.7**	**19.8**	**8.9**	**8.9**	**47.7**	**44.9**
Food, beverages, and tobacco	20,298	13,834	11,377	8,879	41.1	30.8	23.1	19.7	56.1	64.2
Crude materials, inedible, except fuels	(D)	4,628	(D)	2,507	B	16.5	A	8.9	B	54.2
Mineral fuels and lubricants	5,034	8,339	2,408	1,837	39.9	71.3	19.1	15.7	47.8	22.0
Chemicals	19,276	17,589	9,700	9,382	27.2	21.0	13.7	11.2	50.3	53.3
Industrial machinery and equipment	16,570	13,534	6,772	6,143	17.3	14.1	7.1	6.4	40.9	45.4
Office machines and automatic data processing machines	2,893	3,384	1,065	1,542	5.6	8.5	2.1	3.9	36.8	45.6
Telecommunications, sound equipment, and other electrical machinery	19,734	20,557	10,367	11,130	18.9	19.1	9.9	10.4	52.5	54.1
Road vehicles and parts	9,076	25,218	4,671	9,520	15.8	41.8	8.1	15.8	51.5	37.7
Other transport equipment	3,490	3,294	(D)	1,064	8.1	7.1	A	2.3	C	32.3
Other products	(D)	26,661	10,712	9,526	A	15.2	6.3	5.4	C	35.7
U.S. imports of goods, total	**249,310**	**324,578**	**193,969**	**256,691**	**28.6**	**27.9**	**22.3**	**22.1**	**77.8**	**79.1**
Food, beverages, and tobacco	11,988	11,743	6,988	8,378	30.1	23.5	17.5	16.8	58.3	71.3
Crude materials, inedible, except fuels	5,249	6,387	2,926	3,457	23.8	32.3	13.3	17.5	55.7	54.1
Mineral fuels and lubricants	(D)	29,254	(D)	17,299	A	25.0	A	14.8	C	59.1
Chemicals	20,787	23,875	16,766	19,169	41.3	27.7	33.3	22.3	80.7	80.3
Industrial machinery and equipment	20,779	15,527	15,795	12,537	26.2	16.7	19.9	13.5	76.0	80.7
Office machines and automatic data processing machines	13,705	17,155	(D)	15,768	18.3	22.3	A	20.5	F	91.9
Telecommunications, sound equipment, and other electrical machinery	48,516	53,090	(D)	47,088	41.5	36.0	B	31.9	F	88.7
Road vehicles and parts	61,101	108,262	49,256	90,662	54.2	64.4	43.7	53.9	80.6	83.7
Other transport equipment	(D)	3,340	(D)	2,636	B	16.5	B	13.0	F	78.9
Other products	51,015	55,946	38,221	39,697	18.0	14.5	13.5	10.3	74.9	71.0

D Suppressed to avoid disclosure of data of individual companies.

1. The data on total U.S. exports and imports used to compute the affiliate shares are from the U.S. Census Bureau.

2. Trade between U.S. affiliates and their foreign parent groups.

NOTE. The following ranges are given in the percentage cells that are suppressed: A—0.01 to 19.9; B—20.0 to 39.9; C—40.0 to 59.9; E—60.0 to 79.9; F—80.0 to 100.

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For other product categories, affiliates accounted for 36 percent of U.S. imports of "telecommunications, sound equipment, and other electrical machinery" in 2002 (down from 41 percent in 1997); these imports were predominantly intrafirm imports by Japanese-, Korean-, and Canadian-owned affiliates in both manufacturing and wholesale trade. Affiliates accounted for 22 percent of U.S. imports of office and automatic data processing machines (up from 18 percent); these imports were largely intrafirm imports by wholesale trade affiliates of Japanese manufacturing companies.

Imports by intended use

In 2002, almost three-fourths of the imports by majority-owned affiliates were goods for resale without further processing, assembly, or manufacture by the affiliates. Goods for resale without further manufacture accounted for 90 percent of the imports by wholesale trade affiliates (table 13).

Most of the remaining imports by affiliates were goods for further manufacture by the affiliates; a dominant share—about 80 percent—of these imports were by manufacturing affiliates. More than half of the imports by manufacturing affiliates were goods for further manufacture, but several of these affiliates also had substantial imports of goods for resale, reflecting their secondary activities in wholesale trade. Within manufacturing, imports for resale were particularly large for affiliates in transportation equipment, in computers and electronic products, and in plastics and rubber products.

Imports of capital equipment for use in affiliate production accounted for a very small share of the total imports of affiliates. Over half of these imports were by affiliates in industries other than manufacturing or wholesale trade.

Exports by country of destination

For the 28 largest U.S. trading partners in 2002, the shares of U.S. exports of goods accounted for by majority-owned U.S. affiliates were largest for Japan (44 percent), Switzerland (44 percent), and Sweden (31 percent) (table 14, column 8). For exports to Switzerland, the affiliate share in 2002 was substantially larger than the share in 1997 (24 percent), partly reflecting exports by companies that became foreign owned after 1997. In contrast, the affiliate share of exports to Sweden was substantially smaller in 2002 than the 47 percent share in 1997, partly due to foreign selloffs of affiliates. For Japan, the share declined modestly, from 49 percent in 1997.

For both Japan and Sweden, more than 80 percent of the exports by U.S. affiliates in 2002 were intrafirm shipments from the affiliates to their foreign parent groups. Intrafirm exports by U.S. affiliates accounted for 36 percent of U.S. exports to Japan and for 27 percent of U.S. exports to Sweden (table 14, column 10). Most of the intrafirm exports to Japan were shipments by Japanese-owned wholesale trade affiliates, including affiliates of Japan's large general trading companies. The intrafirm exports to Sweden were predominantly shipments by manufacturing and wholesale trade affiliates of European manufacturing companies.

Chart 4. Affiliate Shares of U.S. Imports of Selected Products, 2002

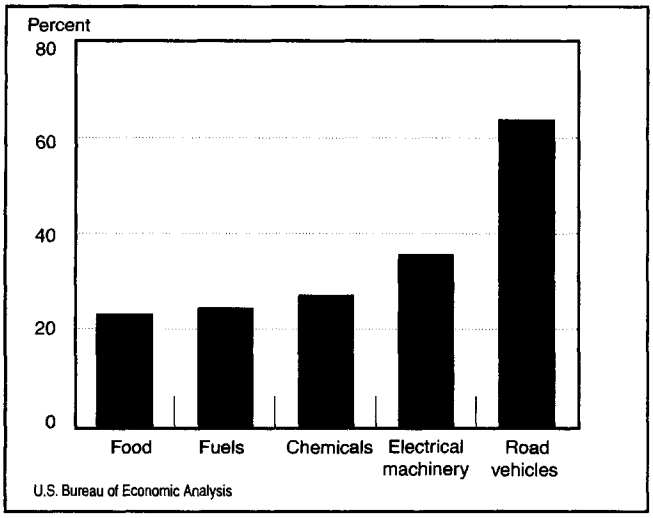

Table 13. Exports by Product and Imports by Product and by Intended Use of Majority-Owned Nonbank Affiliates by Industry of Affiliate, 2002

[Millions of dollars]

	All industries	Manufacturing	Wholesale trade	Other
U.S. exports of goods, total	**137,037**	**86,839**	**45,412**	**4,787**
By product:				
Food, beverages, and tobacco products	13,834	3,805	9,697	33
Crude materials, inedible, except fuels	4,628	1,378	2,633	2
Mineral fuels and lubricants	8,339	970	7,042	617
Chemicals	17,589	14,967	(D)	326
Industrial machinery and equipment	13,534	8,505	4,545	(D)
Office machines and automatic data processing machines	3,384	743	(D)	484
Telecommunications, sound equipment, and other electrical machinery	20,557	12,872	7,681	(D)
Road vehicles and parts	25,218	22,711	2,331	3
Other transport equipment	3,294	2,920	341	177
Other	26,661	17,968	6,132	33
				2,561
U.S. imports of goods, total	**324,578**	**132,928**	**183,396**	**8,254**
By product:				
Food, beverages, and tobacco products	11,743	4,605	(D)	(D)
Crude materials, inedible, except fuels	6,387	(D)	(D)	143
Mineral fuels and lubricants	29,254	(D)	19,717	(D)
Chemicals	23,875	18,711	5,161	3
Industrial machinery and equipment	15,527	7,806	7,501	219
Office machines and automatic data processing machines	17,155	(D)	15,826	(D)
Telecommunications, sound equipment, and other electrical machinery	53,090	(D)	28,598	(D)
Road vehicles and parts	108,262	44,493	63,701	68
Other transport equipment	3,340	(D)	(D)	0
Other	55,946	20,536	30,939	4,470
By intended use:				
Capital equipment	891	377	49	466
Goods for resale without further manufacture	239,193	64,380	167,736	7,076
Goods for further manufacture	84,494	68,171	15,612	711

D Suppressed to avoid disclosure of data of individual companies.

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For trade with Japan and Sweden, about three-fourths of the exports by U.S. affiliates in 2002 were shipped by affiliates with UBOs in the respective countries (table 14, column 11). For Switzerland, the share of affiliate exports accounted for by Swiss-owned affiliates was 42 percent. Among the other leading trading partners, affiliates with UBOs in the country of destination accounted for a dominant share of affiliate exports to Germany (64 percent), Korea (56 percent), and France (55 percent). In contrast, Canadian-owned affiliates accounted for only 10 percent of affiliate exports to Canada, and Mexican-owned affiliates accounted for only 4 percent of affiliate exports to Mexico. Most of the exports by affiliates to both Canada and Mexico were shipped by affiliates with UBOs in Germany or Japan.

Although German-owned affiliates accounted for almost two-thirds of all U.S.-affiliate exports to Germany, exports to Germany accounted for only 15 percent of the total exports by German-owned affiliates (table 15). The largest export markets for German-owned affiliates were Canada (which accounted for 30 percent of their exports) and Mexico (which accounted for 20 percent of their exports). For Japanese-owned

Table 14. Total U.S. Exports of Goods and Exports of Goods by Majority-Owned Nonbank U.S. Affiliates by Country of Destination, 1997 and 2002

	Millions of dollars						Percentage of total U.S. exports accounted for by:				Addenda: Percentage of U.S.-affiliate total and intrafirm exports to country that are accounted for by affiliates with UBOs in the country	
	Total[1]		Exports by majority-owned nonbank U.S. affiliates									
			Total		*Of which:* Intrafirm exports[2]		Total exports by affiliates		Intrafirm exports by affiliates		Total	Intrafirm
	1997	2002	1997	2002	1997	2002	1997	2002	1997	2002	2002	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All countries	**689,182**	**693,103**	**128,394**	**137,037**	**61,288**	**61,530**	**18.6**	**19.8**	**8.9**	**8.9**		
Canada	**151,767**	**160,923**	**21,047**	**23,089**	**8,696**	**8,013**	**13.9**	**14.3**	**5.7**	**5.0**	**10.2**	**23.5**
Europe	**163,273**	**163,625**	**28,018**	**29,980**	**13,451**	**19,304**	**17.2**	**18.3**	**8.2**	**11.8**		
Belgium	13,420	13,326	(D)	1,211	(D)	964	A	9.1	A	7.2	24.9	B
France	15,965	19,016	2,851	3,115	1,589	2,384	17.9	16.4	10.0	12.5	55.1	64.7
Germany	24,458	26,630	5,881	6,686	3,446	5,069	24.0	25.1	14.1	19.0	63.5	63.8
Ireland	4,642	6,745	(D)	413	(D)	191	A	6.1	A	2.8	3.1	A
Italy	8,995	10,057	2,058	1,464	786	1,242	22.9	14.6	8.7	12.4	22.5	26.5
Netherlands	19,827	18,311	3,025	4,178	855	1,797	15.3	22.8	4.3	9.8	32.6	E
Spain	5,539	5,298	694	662	149	255	12.5	12.5	2.7	4.8	12.8	33.2
Sweden	3,314	3,153	1,546	990	1,027	845	46.7	31.4	31.0	26.8	76.1	F
Switzerland	8,307	7,783	2,012	3,399	1,238	1,772	24.2	43.7	14.9	22.8	42.4	74.1
United Kingdom	36,425	33,204	5,881	5,364	2,821	3,640	16.1	16.2	7.7	11.0	45.8	53.0
Other	22,381	20,102	(D)	2,498	(D)	1,145	A	12.4	A	5.7		
Latin America and Other Western Hemisphere	**134,416**	**149,053**	**15,323**	**18,228**	**4,922**	**5,827**	**11.4**	**12.2**	**3.7**	**3.9**		
Brazil	15,915	12,376	3,838	3,029	1,677	1,723	24.1	24.5	10.5	13.9	B	E
Mexico	71,388	97,470	6,520	12,686	1,759	3,415	9.1	13.0	2.5	3.5	3.7	A
Venezuela	6,602	4,430	603	204	148	67	9.1	4.6	2.2	1.5	0.7	2.1
Other	40,511	34,777	4,362	2,309	1,338	621	10.8	6.6	3.3	1.8		
Africa	**11,390**	**10,663**	**1,257**	**677**	**285**	**435**	**11.0**	**6.3**	**2.5**	**4.1**		
Middle East	**20,928**	**18,930**	**1,281**	**1,056**	**369**	**479**	**6.1**	**5.6**	**1.8**	**2.5**		
Israel	5,995	7,027	364	194	103	65	6.1	2.8	1.7	0.9	14.9	44.3
Saudi Arabia	8,438	4,781	649	421	172	179	7.7	8.8	2.0	3.7	B	F
Other	6,495	7,122	268	441	94	235	4.1	6.2	1.4	3.3		
Asia and Pacific	**207,069**	**189,748**	**53,240**	**38,752**	**32,946**	**25,571**	**25.7**	**20.4**	**15.9**	**13.5**		
Australia	12,063	13,085	1,462	1,199	735	801	12.1	9.2	6.1	6.1	3.7	5.5
China	12,862	22,128	3,043	2,401	1,348	705	23.7	10.9	10.5	3.2	A	B
Hong Kong	15,117	12,594	1,746	905	727	522	11.5	7.2	4.8	4.1	A	B
India	3,608	4,101	753	110	146	23	20.9	2.7	4.0	0.6	2.5	11.9
Indonesia	4,522	2,556	722	384	180	129	16.0	15.0	4.0	5.1	A	A
Japan	65,549	51,449	31,932	22,583	24,062	18,458	48.7	43.9	36.7	35.9	76.1	85.6
Korea, Republic of	25,046	22,576	6,868	5,554	3,213	2,962	27.4	24.6	12.8	13.1	56.0	C
Malaysia	10,780	10,344	445	701	146	155	4.1	6.8	1.4	1.5	1.5	6.9
Philippines	7,417	7,276	421	333	163	96	5.7	4.6	2.2	1.3	A	A
Singapore	17,696	16,218	1,885	1,945	957	988	10.7	12.0	5.4	6.1	0.9	1.7
Taiwan	20,366	18,382	2,931	1,943	807	544	14.4	10.6	4.0	3.0	8.0	B
Thailand	7,349	4,860	746	506	413	115	10.2	10.4	5.6	2.4	A	A
Other	4,694	4,179	286	187	49	72	6.1	4.5	1.0	1.7		
Unallocated			8,228	25,257	619	1,902						

D Suppressed to avoid the disclosure of data of individual companies.
1. Data on total U.S. exports of goods are from the U.S. Census Bureau.
2. Trade between U.S. affiliates and their foreign parent groups.
NOTES. The countries shown in this table are the 28 U.S. trading partners for which the sum of total U.S. exports and total U.S. imports was at least $10 billion in 2002.
The following ranges are given in the percentage cells that are suppressed: A—0.01 to 19.9; B—20.0 to 39.9; C—40.0 to 59.9; E—60.0 to 79.9; F—80.0 to 100.
UBO Ultimate beneficial owner

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affiliates, the largest export market was Japan (which accounted for 47 percent of their exports); the next largest export markets were Canada and Mexico.

Imports by country of origin

In 2002, majority-owned U.S. affiliates accounted for more than 50 percent of U.S. imports of goods from five countries: Japan (87 percent), Switzerland (62 percent), the Republic of Korea (55 percent), Saudi Arabia (55 percent), and Germany (54 percent) (table 16, column 8). For Saudi Arabia, the affiliate share in 2002 was much larger than that in 1997 as a result of foreign acquisitions of U.S. companies with large petroleum imports. The affiliate shares in 2002 were also larger for U.S. imports from Japan, Switzerland, and Korea, but the affiliate share was slightly smaller for U.S. imports from Germany.

In 2002, imports by affiliates from their foreign parent groups accounted for more than 95 percent of the U.S.-affiliate imports from Japan, Korea, and Germany. For all three countries, these intrafirm imports were predominantly shipments from parent companies in manufacturing. Intrafirm imports by U.S. affiliates accounted for 85 percent of U.S. imports from Japan, for 54 percent of U.S. imports from Korea, and for 51 percent of U.S. imports from Germany (table 16, column 10).

Affiliates with UBOs in the country of origin accounted for virtually all of the imports by U.S. affiliates from Japan and for more than 90 percent of affiliate imports from Korea and Germany (table 16, column 11). Affiliates with UBOs in the country of origin also accounted for a dominant share of U.S.-affiliate imports from several other European countries; however, they accounted for only a small share of affiliate imports from most of the other major trading partners in Asia and Pacific. Canadian-owned affiliates accounted for 36 percent of affiliate imports from Canada, and Mexican-owned affiliates accounted for about 10 percent of affiliate imports from Mexico; most of the affiliate imports from these two countries were by affiliates with UBOs in Europe or Japan.

In contrast to their diverse geographic pattern of exports, more than half of the imports by German-owned affiliates originated in Germany, and more than 80 percent of the imports by Japanese-owned affiliates originated in Japan (table 15). Imports from the country of UBO also accounted for a dominant share of the imports by Korean-, Canadian-, and French-owned affiliates.

Data for bank affiliates

In 2002, majority-owned bank affiliates of foreign direct investors had total assets of $2.2 trillion, and they employed 140,000 workers (table 17 on page 212). In comparison, majority-owned nonbank affiliates had total assets of $4.6 trillion, and they employed 5.4 million workers. In contrast to nonbank affiliates, almost all of the assets of bank affiliates were financial assets: Nonfinancial assets—as measured by their gross property, plant, and equipment—totaled only $11.2 billion (compared with $1.0 trillion in nonfinancial assets of nonbank affiliates). Interest income received by bank affiliates totaled $98 billion (compared with $99 billion

Table 15. U.S. Trade in Goods by Majority-Owned Nonbank U.S. Affiliates by Selected Country of Ultimate Beneficial Owner (UBO)

	Millions of dollars						Trade with the country of UBO as a percentage of total exports or imports by affiliates of the UBO country		
	Exports or imports by affiliates of the UBO country								
	Total	Trade with the foreign parent group	Trade with others	*Of which:* Trade with the country of UBO			Total	Trade with the foreign parent group	Trade with others
				Total	Trade with the foreign parent group	Trade with others			
Exports:									
Canada	5,678	2,146	3,532	2,353	1,879	473	41.4	87.6	13.4
France	10,065	5,188	4,876	1,717	1,543	174	17.1	29.7	3.6
Germany	28,241	9,198	19,043	4,248	3,232	1,016	15.0	35.1	5.3
Netherlands	5,328	2,746	2,581	1,360	(D)	(D)	25.5	C	A
Switzerland	6,105	3,155	2,950	1,440	1,313	127	23.6	41.6	4.3
United Kingdom	14,978	4,203	10,775	2,457	1,930	526	16.4	45.9	4.9
Japan	36,778	22,768	14,010	17,184	15,793	1,390	46.7	69.4	9.9
Korea, Republic of	4,464	2,394	2,071	3,108	(D)	(D)	69.6	E	E
Imports:									
Canada	16,406	14,507	1,898	13,326	12,680	646	81.2	87.4	34.0
France	14,895	11,208	3,687	7,946	7,936	9	53.3	70.8	0.3
Germany	54,439	34,364	20,075	30,672	29,894	778	56.3	87.0	3.9
Netherlands	14,290	9,727	4,563	4,424	(D)	(D)	31.0	C	A
Switzerland	8,111	6,320	1,791	3,779	3,709	70	46.6	58.7	3.9
United Kingdom	22,254	13,205	9,050	10,310	(D)	(D)	46.3	E	A
Japan	125,242	114,677	10,564	104,739	102,334	2,404	83.6	89.2	22.8
Korea, Republic of	19,912	19,400	512	18,036	17,930	106	90.6	92.4	20.7

D Suppressed to avoid disclosure of data of individual companies.
NOTES. The countries shown in this table are the eight UBO countries for which the sum of exports and imports by majority-owned U.S. affiliates exceeded $10 billion in 2002.
The following ranges are given in the percentage cells that are suppressed: A—0.01 to 19.9; B—20.0 to 39.9; C—40.0 to 59.9; E—60.0 to 79.9; F—80.0 to 100.
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received by nonbank affiliates), and interest paid by bank affiliates totaled $76 billion (compared with $96 billion paid by nonbank affiliates).

In terms of assets, the largest investing countries for bank affiliates were Germany, the United Kingdom, the Netherlands, Japan, and Switzerland. In terms of gross operating revenues (sales), the largest investing countries were Japan, France, the United Kingdom, and Germany. British-owned bank affiliates had the highest employment; bank affiliates with UBOs in the Netherlands and Canada had the next highest employment.

By state, more than three-fourths of the employment by bank affiliates was in six states—New York, California, Illinois, Michigan, Pennsylvania, and Florida. Their employment in New York alone was 50,000, which was more than a third of their total employment for the United States.

Revisions

The estimates of U.S.-affiliate operations in 2002 presented in this article are preliminary. The estimates of employment, sales, and expenditures for property,

Table 16. Total U.S. Imports of Goods and Imports of Goods by Majority-Owned Nonbank U.S. Affiliates by Country of Origin, 1997 and 2002

	Millions of dollars						Percentage of total U.S. imports accounted for by:				Addenda: Percentage of U.S.-affiliate total and intrafirm imports from country that are accounted for by affiliates with UBOs in the country	
	Total[1]		Imports by majority-owned nonbank U.S. affiliates									
			Total		*Of which:* Intrafirm imports[2]		Total imports by affiliates		Intrafirm imports by affiliates		Total	Intrafirm
	1997	2002	1997	2002	1997	2002	1997	2002	1997	2002	2002	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All countries	**870,671**	**1,161,366**	**249,310**	**324,578**	**193,969**	**256,691**	**28.6**	**27.9**	**22.3**	**22.1**		
Canada	**167,234**	**209,088**	**24,723**	**37,033**	**18,581**	**24,619**	**14.8**	**17.7**	**11.1**	**11.8**	**36.0**	**51.5**
Europe	**181,441**	**260,813**	**65,405**	**85,709**	**57,476**	**75,706**	**36.0**	**32.9**	**31.7**	**29.0**		
Belgium	7,912	9,807	3,658	2,994	3,519	1,733	46.2	30.5	44.5	17.7	20.9	B
France	20,636	28,240	6,687	9,680	5,863	9,209	32.4	34.3	28.4	32.6	82.1	86.2
Germany	43,122	62,506	23,341	33,339	21,579	31,773	54.1	53.3	50.0	50.8	92.0	94.1
Ireland	5,867	22,388	601	629	478	520	10.2	2.8	8.1	2.3	18.5	22.4
Italy	19,408	24,220	3,122	3,535	2,367	3,044	16.1	14.6	12.2	12.6	66.9	E
Netherlands	7,293	9,849	2,664	4,774	2,399	4,317	36.5	48.5	32.9	43.8	92.7	F
Spain	4,606	5,733	787	598	622	489	17.1	10.4	13.5	8.5	43.8	C
Sweden	7,299	9,216	4,096	4,062	3,816	3,503	56.1	44.1	52.3	38.0	56.9	64.5
Switzerland	8,405	9,382	4,904	5,822	4,331	5,274	58.3	62.1	51.5	56.2	64.9	70.3
United Kingdom	32,659	40,745	10,581	13,438	8,884	10,402	32.4	33.0	27.2	25.5	76.7	F
Other	24,234	38,727	4,964	6,839	3,618	5,442	20.5	17.7	14.9	14.1		
Latin America and Other Western Hemisphere	**139,644**	**204,145**	**19,821**	**32,224**	**9,498**	**15,597**	**14.2**	**15.8**	**6.8**	**7.6**		
Brazil	9,626	15,781	2,019	4,577	1,205	3,799	21.0	29.0	12.5	24.1	57.8	E
Mexico	85,938	134,616	10,984	17,436	5,093	6,973	12.8	13.0	5.9	5.2	10.5	B
Venezuela	13,477	15,094	2,526	4,264	1,643	3,264	18.7	28.2	12.2	21.6	E	F
Other	30,603	38,655	4,292	5,947	1,557	1,561	14.0	15.4	5.1	4.0		
Africa	**19,925**	**22,100**	**(D)**	**1,802**	**(D)**	**184**	**A**	**8.2**	**A**	**0.8**		
Middle East	**20,403**	**34,302**	**(D)**	**8,651**	**(D)**	**6,041**	**A**	**25.2**	**A**	**17.6**		
Israel	7,326	12,416	545	635	502	562	7.4	5.1	6.9	4.5	77.9	87.9
Saudi Arabia	9,365	13,150	(D)	7,237	(D)	5,137	A	55.0	A	39.1	E	F
Other	3,712	8,736	(D)	780	(D)	341	A	8.9	A	3.9		
Asia and Pacific	**341,059**	**430,918**	**130,485**	**142,872**	**106,094**	**132,291**	**38.3**	**33.2**	**31.1**	**30.7**		
Australia	4,602	6,479	635	655	423	479	13.8	10.1	9.2	7.4	22.4	30.7
China	62,558	125,193	2,536	4,179	954	2,455	4.1	3.3	1.5	2.0	2.2	A
Hong Kong	10,288	9,328	4,780	2,706	2,706	1,780	46.5	29.0	26.3	19.1	19.5	B
India	7,322	11,818	228	300	27	55	3.1	2.5	0.4	0.5	2.8	15.4
Indonesia	9,188	9,643	(D)	693	747	357	A	7.2	8.1	3.7	A	A
Japan	121,663	121,429	97,076	105,974	85,337	102,843	79.8	87.3	70.1	84.7	98.8	99.5
Korea, Republic of	23,173	35,572	10,470	19,603	7,598	19,223	45.2	55.1	32.8	54.0	92.0	93.3
Malaysia	18,027	24,009	2,175	589	1,056	466	12.1	2.5	5.9	1.9	1.1	1.4
Philippines	10,445	10,980	900	342	418	152	8.6	3.1	4.0	1.4	A	B
Singapore	20,075	14,802	(D)	3,191	2,152	1,250	A	21.6	10.7	8.4	6.3	16.0
Taiwan	32,629	32,199	4,318	3,014	3,207	2,157	13.2	9.4	9.8	6.7	39.5	C
Thailand	12,602	14,793	1,863	541	1,006	234	14.8	3.7	8.0	1.6	0.0	0.0
Other	8,487	14,673	604	1,087	463	840	7.1	7.4	5.5	5.7		
Unallocated			**4,909**	**16,287**	**684**	**2,254**						

D Suppressed to avoid the disclosure of data of individual companies.
1. Data on total U.S. imports of goods are from the U.S. Census Bureau.
2. Trade between U.S. affiliates and their foreign parent groups.
NOTES. The countries shown in this table are the 28 U.S. trading partners for which the sum of total U.S. exports and total U.S. imports was at least $10 billion in 2002.
The following ranges are given in the percentage cells that are suppressed: A—0.01 to 19.9; B—20.0 to 39.9; C—40.0 to 59.9; E—60.0 to 79.9; F—80.0 to 100.
UBO Ultimate Beneficial Owner

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plant, and equipment supercede the advance summary estimates for majority-owned affiliates that were released on April 16 (BEA news release 04–16). From the advance estimates to the preliminary estimates, the estimates of employment were revised down 0.5 percent, the estimates of sales were revised down 0.4 percent, and the estimates of expenditures were revised down 2.8 percent.

The final estimates of U.S.-affiliate operations in 2001 are also presented. The final estimates of employment, sales, and expenditures for property, plant, and equipment supersede the summary estimates in the April news release and the preliminary estimates that were released in the late summer and early fall of 2003.[20] From the summary estimates to the final estimates, the estimates of employment were revised down 0.4 percent, the estimates of sales were revised down less than 0.1 percent, and the estimates of expenditures were revised down less than 0.1 percent. From the preliminary estimates to the final estimates, the estimates of employment were revised down 1.4 percent, the estimates of sales were revised down 0.7 percent, and the estimates of expenditures were revised down 0.5 percent.

Table 17. Selected Data of Majority-Owned Bank Affiliates by Country of Ultimate Beneficial Owner, 2002

	Millions of dollars			Thousands of employees
	Total assets	Gross property, plant, and equipment	Gross operating revenues (sales)	
All countries	**2,162,810**	**11,225**	**149,267**	**140.3**
Canada	**205,981**	**1,676**	**9,801**	**20.2**
Europe	**1,617,842**	**7,402**	**101,607**	**95.1**
Belgium	19,358	(D)	(D)	0.2
Finland	(D)	5	(D)	0.1
France	202,773	1,015	32,217	11.7
Germany	434,511	1,028	20,311	16.3
Ireland	(D)	(D)	(D)	I
Italy	25,456	97	1,312	0.7
Netherlands	274,216	(D)	13,704	J
Spain	31,929	295	1,478	3.5
Sweden	(D)	5	(D)	0.1
Switzerland	220,173	(D)	(D)	2.6
United Kingdom	309,289	2,273	23,601	31.2
Other	23,598	94	670	0.7
Latin America and Other Western Hemisphere	**25,704**	**202**	**1,297**	**2.9**
Brazil	10,639	40	(D)	0.6
Other	15,065	162	(D)	2.3
Africa	**(D)**	**(D)**	**(D)**	**0.1**
Middle East	**26,741**	**135**	**1,102**	**1.7**
Israel	23,292	112	977	1.5
Other	3,448	23	125	0.2
Asia and Pacific	**283,508**	**1,795**	**35,316**	**20.1**
Australia	12,571	(D)	401	0.3
Japan	235,524	1,467	33,444	16.2
Taiwan	17,960	128	647	1.4
Other	17,453	(D)	824	2.2
United States	**(D)**	**(D)**	**(D)**	**0.2**

D Suppressed to avoid disclosure of data of individual companies.

NOTES. The countries shown in this table are the UBO countries whose majority-owned U.S.bank affiliates had assets of at least $10 billion in 2002.

The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

Appendix: Comparison of Data on Majority-Owned and All Nonbank Affiliates

This article focuses on the operations of U.S. affiliates that are majority-owned by foreign direct investors (see footnote 2 and the box "Key Terms"). BEA also collects data on the operations of U.S. affiliates that are owned 50 percent or less by foreign direct investors; however, beginning with the 2002 benchmark survey,

20. For the 2001 preliminary estimates of employment by majority-owned nonbank U.S. affiliates, see William J. Zeile, "U.S. Affiliates of Foreign Companies: Operations in 2001," SURVEY 83 (August 2003): 38–56. The preliminary estimates of sales and of expenditures for property, plant, and equipment by majority-owned nonbank U.S. affiliates were included in detailed tables on U.S.-affiliate operations that were posted on BEA's Web site in October 2003.

Acknowledgments

The 2002 benchmark survey of foreign direct investment in the United States was conducted under the supervision of Joseph F. Cherry III, with contributions by Chester C. Braham, Sarah E. Braham, Erica Carson-Brown, Karen M. Dennison, Constance T. Deve, Michelle L. Granson, Charles R. Gravitz, Lonnie A. Hunter, Kristina Kaminski, Edna A. Ludden, Isabel L. McConnell, Demetria A. McCormick, Gregory L. McCormick, Sidney A. Moskowitz, Chad M. Poist, Joseph N. Poist III, Ronald L. Ross, Clarence D. Smith, Marie P. Smith, John R. Starnes, Christopher J. Stein, and Diann L. Vann.

Computer programming for data estimation and for the generation of data tables was provided by Diane Young, Neeta Kapoor, and Tara O'Brien.

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the data collected for these affiliates are less extensive than the data for majority-owned affiliates (see the box "The 2002 Benchmark Survey").

For most of the key data items collected in the benchmark and annual surveys of nonbank U.S. affiliates, majority-owned affiliates have consistently accounted for more than 80 percent of the totals for all affiliates (table 18). In addition, the shares of the totals that are accounted for by majority-owned affiliates have tended to increase over time. In 2002, majority-owned affiliates accounted for more than 90 percent of the total employment, sales, and exports and imports of goods of all affiliates, and these affiliates accounted for more than 85 percent of the total assets and gross property, plant, and equipment.

Tables 19.1 to 20.2 follow.

Table 18. Selected Data of All Nonbank and Majority-Owned Nonbank U.S. Affiliates of Foreign Direct Investors, 1987–2002

	Millions of dollars			Thousands of employees	Millions of dollars	
	Total assets	Gross property, plant, and equipment	Sales		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All nonbank affiliates:						
1987	943,654	353,278	744,617	3,224.3	48,091	143,537
1988	1,200,823	418,069	886,407	3,844.2	69,541	155,533
1989	1,431,315	489,461	1,056,645	4,511.5	86,316	171,847
1990	1,550,238	578,355	1,175,857	4,734.5	92,308	182,936
1991	1,752,628	640,140	1,185,858	4,871.9	96,933	178,702
1992	1,825,219	660,826	1,231,972	4,715.4	103,925	184,464
1993	2,065,804	705,665	1,329,435	4,765.6	106,615	200,599
1994	2,206,701	754,383	1,443,489	4,840.5	120,683	232,362
				4,941.8		
1995	2,388,724	769,491	1,544,603	5,105.0	135,153	250,824
1996	2,681,746	825,695	1,667,619	5,201.9	140,886	268,673
1997	3,071,483	877,568	1,726,344	5,646.1	141,305	264,924
1998	3,534,509	990,332	1,875,489	6,027.6	151,005	292,046
1999	4,177,211	1,075,364	2,044,359	6,524.6	153,572	324,994
2000	4,893,942	1,175,628	2,334,692	6,268.3	164,673	372,164
2001	5,436,996	1,181,091	2,327,091	5,932.2	157,459	347,823
2002	5,213,336	1,180,629	2,225,352	4,765.6	146,186	337,406
Majority-owned nonbank affiliates:						
1987	649,735	270,567	628,494	2,602.7	39,497	133,620
1988	878,491	313,902	739,128	3,119.0	57,209	144,896
1989	1,039,568	365,733	863,538	3,573.4	72,413	158,792
1990	1,269,876	438,182	995,013	3,841.7	79,368	170,677
1991	1,396,153	489,904	1,008,388	3,991.3	85,254	169,362
1992	1,459,492	520,731	1,049,942	3,903.9	91,686	172,260
1993	1,625,086	550,185	1,112,693	3,851.7	94,329	186,369
1994	1,861,758	589,833	1,210,837	3,954.0	107,057	214,485
1995	2,039,300	619,275	1,311,210	4,022.6	121,277	232,250
1996	2,316,850	652,668	1,423,715	4,155.6	125,897	248,562
1997	2,661,025	678,350	1,478,221	4,269.1	128,394	249,310
1998	3,053,805	786,596	1,622,946	4,669.5	136,949	277,909
1999	3,637,321	868,923	1,792,520	5,064.3	140,808	312,895
2000	4,216,349	954,414	2,051,878	5,656.5	150,911	354,613
2001	4,760,642	1,004,981	2,070,234	5,594.3	145,525	333,855
2002	4,556,582	1,016,004	2,043,500	5,420.3	137,037	324,578
Majority-owned nonbank affiliates as a percentage of all nonbank affiliates:						
1987	68.9	76.6	84.4	80.7	82.1	93.1
1988	73.2	75.1	83.4	81.1	82.3	93.2
1989	72.6	74.7	81.7	79.2	83.9	92.4
1990	81.9	75.8	84.6	81.1	86.0	93.3
1991	79.7	76.5	85.0	81.9	88.0	94.8
1992	80.0	78.8	85.2	82.8	88.2	93.4
1993	78.7	78.0	83.7	80.8	88.5	92.9
1994	84.4	78.2	83.9	81.7	88.7	92.3
1995	85.4	80.5	84.9	81.4	89.7	92.6
1996	86.4	79.0	85.4	81.4	89.4	92.5
1997	86.6	77.3	85.6	82.1	90.9	94.1
1998	86.4	79.4	86.5	82.7	90.7	95.2
1999	87.1	80.8	87.7	84.0	91.7	96.3
2000	86.2	81.2	87.9	86.7	91.6	95.3
2001	87.6	85.1	89.0	89.2	92.4	96.0
2002	87.4	86.1	91.8	91.4	93.7	96.2

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Table 19.1. Selected Data of Majority-Owned Nonbank U.S. Affiliates by Industry of Affiliate, 2001

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All industries	**4,760,642**	**1,004,981**	**121,665**	**2,070,234**	**–51,774**	**417,122**	**310,015**	**5,594.3**	**145,525**	**333,855**	**26,463**
Manufacturing	**1,048,468**	**479,209**	**51,559**	**817,244**	**–27,177**	**200,506**	**145,302**	**2,330.2**	**89,759**	**128,041**	**20,054**
Food	58,970	23,038	1,831	49,807	202	10,832	6,408	146.6	4,063	3,444	197
Beverages and tobacco products	16,512	5,337	584	(D)	(D)	(D)	(D)	K	(D)	798	35
Textiles, apparel, and leather products	6,582	4,543	339	6,202	–232	1,866	1,327	32.3	903	(D)	35
Wood products	2,159	919	61	2,067	–25	594	488	16.4	275	664	7
Paper	19,873	14,543	1,251	13,472	–632	3,630	2,598	44.7	1,099	825	81
Printing and related support activities	9,145	(D)	356	10,956	–49	4,162	3,263	61.3	376	676	43
Petroleum and coal products	(D)	(D)	(D)	(D)	(D)	(D)	(D)	J	(D)	(D)	(D)
Chemicals	235,025	107,912	8,690	151,084	–1,132	39,512	27,315	340.2	14,901	17,290	7,563
Basic chemicals	51,504	42,146	2,574	33,449	–1,498	9,197	6,012	73.1	5,437	(D)	(D)
Resins and synthetic rubber, fibers, and filaments	24,715	16,957	1,324	21,069	–632	3,435	2,049	31.8	1,634	2,150	272
Pharmaceuticals and medicines	97,555	31,101	3,734	62,995	2,130	18,885	13,292	146.5	(D)	9,605	6,124
Soap, cleaning compounds, and toilet preparations	(D)	(D)	(D)	(D)	(D)	(D)	(D)	K	(D)	620	(D)
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	K	1,691	(D)	219
Plastics and rubber products	30,340	21,233	1,340	30,978	–2,293	7,636	7,478	142.4	2,777	4,322	305
Nonmetallic mineral products	53,937	41,753	3,212	40,398	1,112	14,367	8,717	156.2	1,417	1,823	206
Primary and fabricated metals	50,176	32,888	2,200	51,638	–143	14,637	10,791	180.1	4,219	7,701	232
Primary metals	31,301	23,345	1,435	32,563	–768	8,254	6,239	90.8	2,516	5,779	(D)
Fabricated metal products	18,875	9,543	764	19,075	625	6,382	4,552	89.3	1,703	1,921	(D)
Machinery	89,805	23,146	(D)	67,088	–1,475	19,077	17,224	281.3	8,365	7,591	(D)
Agriculture, construction, and mining machinery	17,803	(D)	456	10,306	–533	1,626	1,739	26.7	1,906	(D)	201
Industrial machinery	8,137	(D)	(D)	7,882	–484	1,737	1,975	29.9	(D)	(D)	(D)
Other	63,865	16,416	1,907	48,899	–458	15,715	13,510	224.7	(D)	4,426	1,408
Computers and electronic products	102,463	35,119	5,502	85,027	–19,394	21,004	18,150	257.1	12,733	(D)	4,867
Computers and peripheral equipment	4,836	1,979	302	10,011	–451	1,283	1,366	24.6	867	3,542	104
Communications equipment	41,152	9,066	1,534	29,482	–12,121	4,823	7,608	65.2	4,453	(D)	2,998
Audio and video equipment	(D)	168	15	(D)	(D)	(D)	(D)	G	28	214	(D)
Semiconductors and other electronic components	30,081	14,004	1,749	29,641	–7,541	7,740	4,499	71.1	5,396	8,247	1,077
Navigational, measuring, and other instruments	23,303	8,743	1,719	12,887	307	6,413	4,190	83.2	1,959	831	675
Magnetic and optical media	(D)	1,159	183	(D)	(D)	(D)	(D)	J	28	(D)	(D)
Electrical equipment, appliances, and components	114,766	24,187	3,979	47,328	–2,604	12,536	11,241	190.1	5,639	2,611	875
Transportation equipment	201,467	102,551	15,996	190,602	–3,835	29,048	23,453	370.7	(D)	(D)	3,193
Motor vehicles, bodies and trailers, and parts	185,891	99,706	15,657	177,610	–3,688	25,977	20,697	322.7	26,016	46,335	2,910
Other	15,576	2,846	339	12,992	–147	3,071	2,756	48.0	(D)	(D)	283
Furniture and related products	1,212	679	78	1,886	90	506	299	14.9	97	130	(D)
Miscellaneous manufacturing	(D)	4,221	414	10,683	–798	3,373	2,634	50.7	1,244	1,004	300
Wholesale trade	**398,773**	**181,292**	**23,763**	**623,807**	**8,057**	**81,462**	**39,201**	**557.3**	**50,735**	**194,959**	**(D)**
Motor vehicles and motor vehicle parts and supplies	(D)	(D)	(D)	128,793	2,474	9,904	4,551	54.1	(D)	62,295	(D)
Professional and commercial equipment and supplies	29,242	9,334	1,253	44,155	–410	6,856	5,071	82.1	4,796	20,389	184
Electrical goods	49,960	16,310	1,719	88,080	–1,580	10,701	8,604	102.2	9,027	39,266	1,148
Other durable goods	47,633	10,649	1,222	80,484	–101	9,002	6,629	117.1	9,808	26,850	271
Petroleum and petroleum products	112,321	(D)	(D)	171,630	5,661	(D)	(D)	L	(D)	24,107	(D)
Other nondurable goods	(D)	18,813	4,229	110,665	2,013	(D)	(D)	M	13,841	22,051	(D)
Retail trade	**61,018**	**34,900**	**4,879**	**114,794**	**–572**	**24,800**	**15,523**	**610.9**	**1,240**	**4,668**	**(D)**
Food and beverage stores	37,099	25,208	3,516	77,095	816	18,133	10,784	447.1	3	(D)	0
Other	23,919	9,691	1,363	37,699	–1,387	6,667	4,739	163.8	1,237	(D)	(D)
Information	**253,903**	**44,358**	**(D)**	**71,445**	**–21,838**	**8,247**	**16,299**	**238.3**	**625**	**(D)**	**(D)**
Publishing industries	(D)	5,686	809	25,134	–3,356	6,403	6,608	95.2	451	126	(D)
Motion picture and sound recording industries	51,336	3,942	477	10,287	–528	1,704	1,391	28.9	100	(D)	(*)
Broadcasting and telecommunications	(D)	(D)	(D)	(D)	(D)	–4,293	3,891	54.3	(D)	(D)	13
Broadcasting, cable networks, and program distribution	(D)	3,123	(D)	(D)	(D)	(D)	(D)	J	0	0	0
Telecommunications	(D)	(D)	(D)	(D)	(D)	(D)	(D)	K	(D)	(D)	13
Information services and data processing services	33,734	(D)	1,297	(D)	(D)	4,433	4,409	59.9	(D)	4	180
Finance (except depository institutions) and insurance	**2,498,811**	**(D)**	**(D)**	**(D)**	**(D)**	**17,305**	**33,651**	**272.5**	**(*)**	**4**	**(D)**
Finance, except depository institutions	1,629,181	17,664	4,432	95,142	–5,869	(D)	(D)	M	(*)	4	(D)
Insurance carriers and related activities	869,630	(D)	(D)	(D)	(D)	(D)	(D)	M	0	0	1
Real estate and rental and leasing	**104,758**	**81,526**	**7,703**	**20,953**	**1,112**	**9,502**	**2,399**	**38.6**	**223**	**453**	**(D)**
Real estate	86,966	73,862	6,307	14,498	1,202	(D)	(D)	J	4	(D)	(*)
Rental and leasing (except real estate)	17,792	7,664	1,395	6,454	–90	(D)	(D)	J	220	(D)	(D)
Professional, scientific, and technical services	**49,304**	**(D)**	**1,239**	**41,297**	**–2,124**	**14,923**	**12,627**	**171.1**	**197**	**(D)**	**804**
Architectural, engineering, and related services	(D)	(D)	(D)	6,210	–462	2,067	2,163	34.7	(D)	(D)	13
Computer systems design and related services	10,884	(D)	(D)	7,646	–1,163	3,239	3,493	36.3	(D)	102	204
Management, scientific, and technical consulting	3,024	397	65	7,428	364	5,162	2,529	39.0	1	(D)	(D)
Other	(D)	3,437	459	20,014	–862	4,455	4,443	61.1	29	(D)	(D)
Other industries	**345,605**	**143,806**	**15,070**	**(D)**	**(D)**	**60,377**	**45,015**	**1,375.5**	**2,745**	**4,388**	**426**
Agriculture, forestry, fishing, and hunting	5,169	(D)	301	2,556	–70	810	459	11.3	(D)	162	91
Mining	55,053	37,591	3,260	19,111	178	9,075	4,744	59.1	2,033	567	(D)
Utilities	49,901	33,108	3,972	33,965	350	4,652	1,725	22.6	173	3,474	(D)
Construction	23,392	12,674	2,945	32,589	295	6,458	5,013	74.4	82	62	(D)
Transportation and warehousing	36,081	22,661	1,589	27,780	–282	10,375	8,344	241.6	(D)	(D)	6
Management of nonbank companies and enterprises	85,744	513	(D)	(D)	(D)	–177	275	2.4	(*)	1	(D)
Administration, support, and waste management	23,716	3,107	400	19,975	–53	13,054	12,160	507.3	0	0	30
Health care and social assistance	(D)	(D)	(D)	(D)	(D)	(D)	(D)	L	(D)	(D)	(D)
Accommodation and food services	42,425	20,787	1,726	20,183	303	10,037	7,428	314.3	(*)	3	(*)
Accommodation	33,662	18,147	1,443	8,410	207	4,300	2,516	85.2	(*)	3	(*)
Food services and drinking places	8,763	2,640	283	11,772	95	5,737	4,912	229.1	0	0	(*)
Miscellaneous services	(D)	6,772	428	6,195	–401	(D)	(D)	L	20	9	(D)

D Suppressed to avoid disclosure of data of individual companies.
* Less than $500,000.
NOTES. The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.
The estimates for 2001 are revised.

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Table 19.2. Selected Data of Majority-Owned Nonbank U.S. Affiliates by Industry of Affiliate, 2002

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All industries	**4,556,582**	**1,016,004**	**111,864**	**2,043,500**	**-51,250**	**453,637**	**307,133**	**5,420.3**	**137,037**	**324,578**	**27,508**
Manufacturing	**1,009,551**	**482,408**	**45,817**	**855,354**	**-13,107**	**217,552**	**145,242**	**2,227.6**	**86,839**	**132,928**	**20,228**
Food	45,779	20,210	1,682	44,815	-58	10,644	6,634	121.1	3,425	1,897	117
Beverages and tobacco products	28,016	7,985	772	24,903	-1,026	4,999	2,804	53.5	1,496	2,591	80
Textiles, apparel, and leather products	4,287	3,639	225	4,006	-312	1,416	1,066	24.0	379	320	(D)
Paper	18,699	15,454	1,144	14,638	-1,210	4,153	2,668	41.8	1,067	925	81
Printing and related support activities	10,122	6,104	277	10,683	270	4,529	3,289	56.9	398	692	38
Petroleum and coal products	(D)	(D)	(D)	(D)	(D)	(D)	(D)	K	1,104	(D)	(D)
Chemicals	238,898	109,155	(D)	153,073	2,192	43,376	27,824	329.4	15,470	18,315	7,997
Basic chemicals	47,564	39,951	2,194	31,297	-730	9,337	5,698	66.6	5,286	2,956	491
Resins and synthetic rubber, fibers, and filaments	21,991	16,286	(D)	17,982	-152	3,377	1,886	28.4	1,510	2,621	261
Pharmaceuticals and medicines	107,088	34,706	2,820	69,253	3,377	21,791	14,182	148.7	5,781	10,334	6,703
Soap, cleaning compounds, and toilet preparations	41,381	6,645	347	20,262	-226	4,927	3,153	44.3	901	877	321
Other	20,875	11,567	736	14,280	77	3,943	2,904	41.5	1,992	1,526	221
Plastics and rubber products	25,977	18,311	1,053	28,968	225	9,984	7,156	130.7	2,672	4,495	285
Nonmetallic mineral products	60,190	44,942	2,789	41,249	1,292	15,391	9,205	155.4	1,507	1,402	214
Primary and fabricated metals	42,704	30,689	1,572	43,703	168	12,003	8,401	137.9	3,383	7,216	204
Primary metals	25,754	21,133	970	26,822	-100	6,078	4,194	61.4	2,146	5,601	50
Fabricated metal products	16,951	9,557	601	16,882	268	5,924	4,207	76.5	1,237	1,615	154
Machinery	91,345	25,069	3,357	72,660	-140	22,323	18,532	284.7	8,773	7,792	1,872
Agriculture, construction, and mining machinery	16,222	3,324	382	9,528	-658	1,186	1,582	23.5	1,820	1,542	189
Industrial machinery	7,132	2,737	233	7,175	-505	1,581	1,899	26.9	1,039	1,172	333
Other	67,991	19,009	2,742	55,958	1,022	19,556	15,051	234.3	5,914	5,078	1,351
Computers and electronic products	94,273	33,522	2,765	90,738	-8,399	22,105	18,960	246.2	12,265	24,426	4,885
Computers and peripheral equipment	5,648	2,387	509	10,941	-429	2,044	1,987	29.8	2,733	5,311	675
Communications equipment	28,336	8,367	532	19,612	-4,640	4,750	4,867	49.9	2,137	4,099	2,087
Semiconductors and other electronic components	15,651	7,638	587	15,115	-1,799	3,549	1,865	32.6	3,464	3,805	351
Navigational, measuring, and other instruments	27,607	8,845	621	22,388	-958	7,980	7,010	98.0	2,806	(D)	1,730
Other	17,031	6,285	515	22,681	-572	3,783	3,231	35.9	1,125	(D)	42
Electrical equipment, appliances, and components	25,967	8,460	1,354	19,310	-747	4,419	4,070	80.1	3,004	1,780	396
Transportation equipment	209,892	101,670	14,462	192,516	2,077	34,619	22,744	367.4	27,957	50,326	3,183
Motor vehicles, bodies and trailers, and parts	195,614	99,182	14,126	181,120	2,075	31,682	20,279	327.6	25,834	47,818	2,956
Other	14,279	2,488	336	11,397	3	2,937	2,465	39.8	2,124	2,508	227
Other	(D)	(D)	3,146	(D)	(D)	(D)	(D)	M	3,940	(D)	704
Wholesale trade	**409,360**	**187,058**	**23,773**	**583,646**	**9,743**	**76,122**	**36,542**	**516.3**	**45,412**	**183,396**	**4,973**
Motor vehicles and motor vehicle parts and supplies	86,686	37,198	10,435	129,931	2,169	8,668	4,710	54.4	2,591	64,305	334
Electrical goods	33,301	10,460	779	62,222	-220	6,920	5,535	72.4	6,456	29,310	1,137
Petroleum and petroleum products	126,928	(D)	8,473	157,577	4,021	27,539	4,911	54.2	9,221	24,434	206
Other	162,445	(D)	4,087	233,916	3,774	32,995	21,386	335.3	27,144	65,348	3,296
Retail trade	**60,095**	**35,594**	**4,968**	**111,580**	**-561**	**25,654**	**15,348**	**583.3**	**711**	**4,037**	**53**
Food and beverage stores	37,491	26,222	3,579	77,141	532	18,808	10,901	431.8	3	(D)	(*)
Other	22,604	9,372	1,389	34,439	-1,094	6,846	4,447	151.5	708	(D)	53
Information	**248,147**	**44,269**	**6,765**	**75,109**	**-38,095**	**24,689**	**16,728**	**245.8**	**1,046**	**853**	**723**
Publishing industries	88,925	8,289	1,143	31,672	-709	14,026	9,460	127.4	762	163	679
Motion picture and sound recording industries	46,548	3,524	335	12,647	-3,294	4,535	1,751	34.1	284	(D)	3
Telecommunications	72,877	27,189	4,792	15,116	-26,372	1,937	2,215	37.4	1	(D)	11
Other	39,797	5,268	495	15,673	-7,720	4,191	3,302	46.9	(*)	0	30
Finance (except depository institutions) and insurance	**2,293,786**	**29,788**	**5,833**	**185,248**	**-10,118**	**19,487**	**30,735**	**233.3**	**(*)**	**4**	**(D)**
Finance, except depository institutions	1,338,167	15,563	4,789	59,166	-3,229	13,573	17,752	88.7	(*)	4	(D)
Insurance carriers and related activities	955,619	14,225	1,044	126,082	-6,890	5,914	12,983	144.6	0	0	6
Real estate and rental and leasing	**88,670**	**68,306**	**6,943**	**17,709**	**414**	**9,072**	**2,122**	**33.8**	**215**	**467**	**21**
Real estate	72,152	60,313	5,633	12,192	1,195	6,832	1,110	15.7	4	18	(*)
Rental and leasing (except real estate)	16,519	7,992	1,310	5,517	782	2,240	1,012	18.2	212	449	21
Professional, scientific, and technical services	**54,932**	**8,671**	**984**	**41,620**	**677**	**16,182**	**12,281**	**162.5**	**384**	**234**	**964**
Architectural, engineering, and related services	7,964	2,011	231	6,767	-800	1,875	2,325	33.4	305	45	(D)
Computer systems design and related services	8,468	2,298	352	6,474	-780	2,969	2,946	30.9	8	44	125
Management, scientific, and technical consulting	10,439	501	60	7,737	1,470	5,527	2,455	38.8	(*)	8	12
Other	28,061	3,861	341	20,643	787	5,811	4,554	59.4	70	136	(D)
Other industries	**392,039**	**159,910**	**16,779**	**173,234**	**-201**	**64,880**	**48,134**	**1,417.6**	**2,430**	**2,658**	**(D)**
Agriculture, forestry, fishing, and hunting	4,298	2,739	241	2,090	-1	607	398	9.2	330	181	77
Mining	62,931	41,459	3,477	20,313	-747	9,030	5,309	66.7	1,713	43	(D)
Utilities	68,271	44,517	5,241	31,630	858	5,285	1,801	30.6	174	2,203	13
Construction	24,472	13,857	3,183	31,573	222	6,480	5,097	75.4	72	(D)	(D)
Transportation and warehousing	41,729	25,789	1,866	30,405	-297	11,930	9,766	262.4	58	14	3
Management of nonbank companies and enterprises	107,252	573	163	715	-1,025	-14	305	2.9	0	0	7
Administration, support, and waste management	25,064	3,479	510	22,440	772	15,196	13,257	513.3	(*)	0	30
Health care and social assistance	12,792	3,259	281	7,697	334	4,046	3,054	85.8	(D)	(D)	(D)
Accommodation and food services	37,981	18,725	1,431	21,737	-177	10,296	7,837	328.2	(*)	3	(*)
Miscellaneous services	7,249	5,514	385	4,634	-138	2,026	1,308	43.2	(D)	13	(D)

D Suppressed to avoid disclosure of data of individual companies.
* Less than $500,000.
NOTES. The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.
The estimates for 2002 are preliminary.

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Table 20.1. Selected Data of Majority-Owned Nonbank U.S. Affiliates by Country of Ultimate Beneficial Owner, 2001

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All countries	**4,760,642**	**1,004,981**	**121,665**	**2,070,234**	**–51,774**	**417,122**	**310,015**	**5,594.3**	**145,525**	**333,855**	**26,463**
Canada	**370,010**	**88,890**	**10,846**	**144,373**	**–21,364**	**31,702**	**27,903**	**499.2**	**8,191**	**19,070**	**2,136**
Europe	**3,546,878**	**621,106**	**74,294**	**1,240,734**	**–17,529**	**270,144**	**209,027**	**3,838.8**	**76,748**	**135,322**	**19,973**
Austria	3,528	1,642	159	3,166	–360	491	645	11.2	343	750	16
Belgium	39,702	10,424	746	23,908	297	5,925	3,834	139.9	602	958	108
Denmark	(D)	2,940	368	6,759	–97	1,188	1,030	16.8	417	987	(D)
Finland	16,593	(D)	(D)	(D)	(D)	(D)	(D)	K	1,624	(D)	601
France	473,117	66,611	8,149	157,345	–3,165	35,444	28,708	473.2	9,817	(D)	2,662
Germany	673,093	171,103	25,051	302,557	–13,450	46,882	48,249	694.4	29,298	56,477	5,686
Ireland	11,603	5,294	401	10,337	132	3,109	2,065	36.8	91	221	(D)
Italy	35,645	11,891	1,117	22,189	–887	4,665	3,782	91.7	1,498	3,678	(D)
Liechtenstein	570	388	26	738	–7	234	180	3.0	42	(D)	6
Luxembourg	7,143	2,994	224	3,695	292	930	300	7.4	361	(D)	35
Netherlands	590,332	70,748	7,808	191,868	(D)	36,188	25,137	535.2	(D)	16,227	1,660
Norway	7,296	2,450	266	9,388	–180	1,426	1,279	19.9	(D)	1,321	70
Spain	7,890	2,761	317	4,833	–351	777	777	15.9	144	724	26
Sweden	65,608	15,533	1,708	43,821	–751	10,803	9,329	249.6	4,025	4,355	465
Switzerland	824,424	36,985	4,070	115,544	–2,301	29,097	28,027	453.5	5,947	8,010	3,107
United Kingdom	773,450	208,838	23,002	321,973	3,857	89,151	52,610	1,040.8	15,586	22,675	4,819
Other	(D)	(D)	(D)	(D)	–47	(D)	(D)	I	102	597	3
Latin America and Other Western Hemisphere	**242,451**	**64,074**	**10,115**	**119,387**	**–7,893**	**30,075**	**21,142**	**355.3**	**10,362**	**15,196**	**1,126**
South and Central America	32,915	14,910	1,450	44,049	–662	9,506	3,366	65.8	2,917	11,575	112
Brazil	3,507	1,712	162	6,104	29	540	299	4.8	(D)	2,523	(*)
Mexico	18,239	6,172	786	15,302	–1,095	2,660	2,053	47.0	(D)	2,430	(D)
Panama	1,846	(D)	139	1,269	–58	579	467	6.9	(D)	24	(D)
Venezuela	(D)	(D)	317	(D)	(D)	(D)	(D)	H	(D)	(D)	0
Other	(D)	396	46	(D)	(D)	(D)	(D)	G	122	(D)	(*)
Other Western Hemisphere	209,536	49,165	8,665	75,338	–7,231	20,569	17,776	289.5	7,445	3,621	1,014
Bahamas	(D)	(D)	(D)	(D)	(D)	(D)	(D)	I	22	34	0
Bermuda	(D)	37,481	6,552	(D)	(D)	14,949	13,859	224.9	6,421	1,923	(D)
Netherlands Antilles	(D)	(D)	(D)	(D)	(D)	(D)	(D)	J	(D)	101	(D)
United Kingdom Islands, Caribbean	50,858	6,661	1,113	10,348	–461	2,022	1,738	35.6	(D)	1,555	(D)
Other	221	140	17	237	–1	91	44	0.9	8	8	0
Africa	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**J**	**(D)**	**390**	**36**
South Africa	(D)	(D)	(D)	(D)	(D)	(D)	(D)	I	(D)	(D)	36
Other	1,259	448	25	397	–28	16	37	1.0	47	(D)	0
Middle East	**23,886**	**18,348**	**1,544**	**30,834**	**795**	**8,308**	**2,145**	**40.5**	**792**	**(D)**	**177**
Israel	4,152	1,172	269	3,224	–268	566	582	11.0	303	(D)	99
Kuwait	1,599	1,472	107	509	45	171	39	1.1	(D)	5	0
Lebanon	(D)	(D)	70	(D)	(D)	221	93	2.3	8	4	(*)
Saudi Arabia	12,032	10,783	710	24,268	1,047	6,307	703	10.4	(D)	(D)	11
United Arab Emirates	3,065	2,806	242	570	–2	292	58	1.8	71	62	0
Other	(D)	(D)	145	(D)	(D)	751	670	13.8	77	143	66
Asia and Pacific	**552,414**	**201,822**	**23,958**	**512,668**	**–6,633**	**69,960**	**47,189**	**818.1**	**47,099**	**154,874**	**2,946**
Australia	64,237	14,507	2,017	23,400	–3,633	6,224	3,480	59.2	(D)	(D)	33
China	1,201	620	24	1,626	–46	253	233	3.9	431	120	(D)
Hong Kong	7,130	5,042	(D)	4,779	–26	(D)	(D)	J	187	726	(D)
Indonesia	216	138	25	193	17	(D)	(D)	F	4	30	0
Japan	443,180	157,769	19,214	435,898	–1,408	57,735	39,548	681.3	40,766	133,612	2,719
Korea, Republic of	13,278	5,990	(D)	27,739	–651	1,303	858	12.7	(D)	(D)	(D)
Malaysia	1,508	823	62	(D)	(D)	271	223	4.4	74	18	10
New Zealand	510	65	4	1,177	–37	61	56	0.8	53	695	3
Philippines	270	178	16	134	8	35	16	0.5	3	(D)	0
Singapore	6,021	4,458	353	5,034	–374	840	876	15.9	243	589	1
Taiwan	13,229	10,940	897	10,846	–408	1,723	1,095	20.0	763	1,597	43
Other	1,633	1,292	42	(D)	(D)	295	231	6.7	11	(D)	0
United States	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**(D)**	**K**	**(D)**	**(D)**	**69**
Addenda:											
European Union (15)[1]	2,713,231	580,698	69,859	1,111,892	–15,024	239,175	179,394	3,359.6	70,357	125,211	16,787
OPEC[2]	26,330	20,733	1,423	45,911	1,586	12,469	1,302	19.0	(D)	(D)	18

D Suppressed to avoid disclosure of data of individual companies.
* Less than $500,000.
1. The European Union (15) comprises Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden, and the United Kingdom.
2. OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.

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	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All countries	**4,556,582**	**1,016,004**	**111,864**	**2,043,500**	**–51,250**	**453,637**	**307,133**	**5,420.3**	**137,037**	**324,578**	**27,508**
Canada	**325,469**	**84,674**	**6,670**	**128,411**	**–4,732**	**36,589**	**24,817**	**470.5**	**5,678**	**16,406**	**1,583**
Europe	**3,418,922**	**639,160**	**69,533**	**1,246,557**	**–30,801**	**290,887**	**209,724**	**3,751.9**	**73,806**	**132,322**	**20,735**
Austria	3,459	1,352	110	2,993	–348	483	646	10.4	322	(D)	15
Belgium	41,275	10,513	757	23,252	264	6,194	3,758	132.6	615	976	88
Denmark	15,881	3,070	502	9,411	–27	2,427	2,027	44.7	424	1,063	97
Finland	13,909	7,946	480	16,672	–998	4,108	2,836	38.5	1,253	4,365	544
France	447,432	69,059	7,071	150,885	–1,461	40,926	28,904	468.0	10,065	14,895	2,620
Germany	534,078	176,956	24,918	290,353	–24,598	56,951	46,275	676.4	28,241	54,439	5,659
Ireland	12,179	5,831	385	10,714	183	3,385	2,137	36.1	98	207	368
Italy	38,212	11,698	1,088	22,134	–412	5,070	3,783	87.7	1,572	3,347	245
Luxembourg	7,721	3,331	634	3,515	170	1,029	467	13.6	302	(D)	22
Netherlands	529,883	80,285	8,877	226,982	–2,213	38,487	25,783	547.3	5,328	14,290	1,773
Norway	7,020	2,411	336	8,956	–441	979	1,232	17.7	204	834	64
Spain	7,932	2,835	277	5,464	–216	927	813	18.0	191	725	27
Sweden	58,142	15,476	1,288	43,049	–830	11,891	9,646	225.7	3,976	3,904	454
Switzerland	878,483	35,898	3,612	111,395	–4,439	27,596	28,422	429.9	6,105	8,111	3,295
United Kingdom	819,758	210,411	18,837	314,944	4,518	89,658	52,516	995.8	14,978	22,254	5,459
Other	3,559	2,089	360	5,841	46	775	481	9.4	133	739	5
Latin America and Other Western Hemisphere	**222,161**	**65,316**	**8,208**	**122,170**	**–11,817**	**37,045**	**21,757**	**352.3**	**9,104**	**15,509**	**1,035**
South and Central America	33,109	15,894	1,800	44,126	–732	10,167	3,638	65.7	2,544	11,715	103
Brazil	3,873	1,946	180	(D)	(D)	675	340	5.3	(D)	(D)	0
Mexico	18,132	6,500	802	15,769	–828	3,496	2,317	47.1	(D)	2,571	45
Panama	(D)	(D)	(D)	1,312	–134	513	492	6.5	142	161	59
Venezuela	(D)	(D)	(D)	(D)	(D)	(D)	(D)	H	466	(D)	0
Other	798	295	33	1,053	–16	(D)	(D)	G	99	421	0
Other Western Hemisphere	189,052	49,422	6,408	78,044	–11,085	26,877	18,119	286.7	6,560	3,793	931
Bahamas	1,032	398	20	346	–35	120	83	2.6	19	27	0
Bermuda	121,159	35,152	4,525	62,552	–10,495	22,154	14,177	223.4	6,454	2,842	780
Netherlands Antilles	(D)	(D)	(D)	(D)	(D)	(D)	(D)	J	6	21	(D)
United Kingdom Islands, Caribbean	55,661	7,306	1,237	9,714	–174	2,147	1,911	36.5	66	895	(D)
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	I	15	7	(*)
Africa	**6,073**	**3,306**	**273**	**5,387**	**–28**	**1,150**	**794**	**10.3**	**513**	**362**	**35**
South Africa	4,984	2,931	259	5,009	–48	1,069	764	9.7	513	(D)	35
Other	1,089	375	15	378	20	81	30	0.6	(*)	(D)	0
Middle East	**22,888**	**17,667**	**1,523**	**30,331**	**–617**	**7,275**	**2,231**	**40.7**	**748**	**7,510**	**(D)**
Israel	3,779	1,038	277	(D)	–168	634	510	9.6	277	(D)	106
Kuwait	1,661	1,330	83	499	47	190	28	0.9	126	(*)	0
Lebanon	674	738	47	422	38	218	96	2.3	8	4	(*)
Saudi Arabia	11,542	10,594	759	(D)	–546	4,993	737	9.8	199	(D)	(D)
United Arab Emirates	2,723	2,778	203	521	–4	244	55	1.6	(D)	26	0
Other	2,509	1,189	153	2,245	16	997	806	16.6	(D)	(D)	(D)
Asia and Pacific	**540,946**	**198,098**	**24,907**	**492,116**	**–2,342**	**75,627**	**45,039**	**754.3**	**43,164**	**149,093**	**3,263**
Australia	67,658	18,659	2,037	22,642	–5,824	6,656	3,472	55.0	303	360	22
China	1,096	546	15	1,427	–26	251	202	3.4	454	110	18
Hong Kong	6,521	4,738	406	4,461	147	1,231	479	11.3	(D)	631	(D)
India	390	129	9	489	–20	91	95	1.7	8	11	0
Japan	430,565	150,705	20,275	414,472	3,833	61,976	37,656	628.2	36,778	125,242	(D)
Korea, Republic of	12,760	5,876	691	30,576	137	1,948	803	11.9	4,464	19,912	(D)
Malaysia	1,687	1,064	64	879	–45	334	270	5.4	(D)	13	13
New Zealand	351	67	4	1,031	–48	19	24	0.3	15	802	1
Singapore	5,800	4,393	401	4,841	–280	1,131	874	15.2	168	526	1
Taiwan	13,004	10,894	876	10,734	–237	1,836	1,070	18.6	781	1,406	36
Other	1,115	1,027	129	565	20	154	94	3.2	7	79	0
United States	**20,122**	**7,783**	**751**	**18,529**	**–913**	**5,064**	**2,770**	**40.1**	**4,024**	**3,377**	**(D)**
Addenda:											
European Union (15)[1]	2,531,643	600,017	65,496	1,122,436	–25,886	261,881	179,740	3,298.3	67,370	122,648	17,371
OPEC[2]	(D)	(D)	1,881	(D)	(D)	(D)	(D)	J	(D)	(D)	16

D Suppressed to avoid disclosure of data of individual companies.
* Less than $500,000.
1. The European Union (15) comprises Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden, and the United Kingdom.
2. OPEC is the Organization of Petroleum Exporting Countries. Its members are Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.

NOTES. The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.
The estimates for 2002 are preliminary

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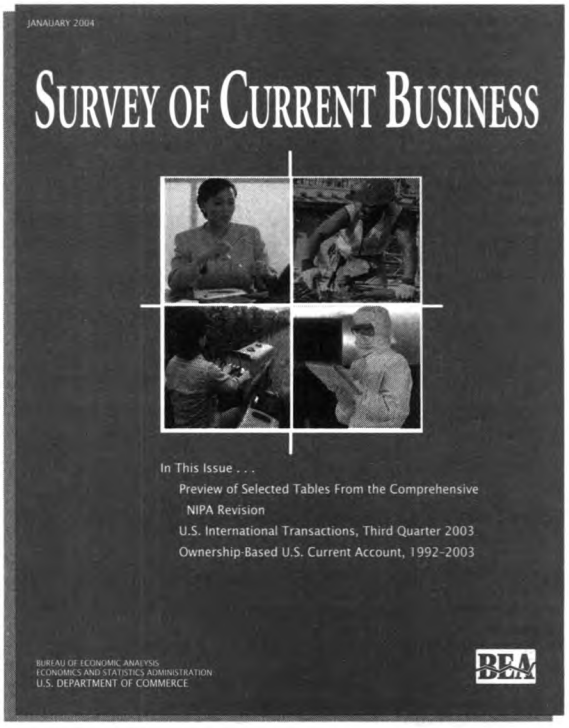

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BEA Current and Historical Data

National, International, and Regional Data

This section presents an extensive selection of economic statistics prepared by the Bureau of Economic Analysis (BEA) and a brief selection of collateral statistics prepared by other Government agencies and private organizations. Series that originate in Government agencies are not copyrighted and may be reprinted freely. Series from private sources are provided through the courtesy of the compilers and are subject to their copyrights.

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The tables present annual [A], quarterly [Q], and monthly [M] data

National Data

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B.2 Value added by industry [A] D–2

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*As a result of the annual revision of the national income and product accounts (NIPAs), the tables in section A, table B.1, table C.1, and the NIPA charts in section E are not included in this issue.

See "National Income and Product Accounts Tables" and "GDP and Other Major NIPA Series" in this issue.

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B. Other NIPA and NIPA-Related Tables

Annual Estimates

Table B.2 replaces table B.3 "Gross Domestic Product by Industry." The estimates in the new table B.2 were published in tables 1 and 6 in "Improved Annual Industry Accounts for 1998–2003" in the June 2004 SURVEY. The new tables B.3–B.11 will be published in an upcoming issue.

Table B.2. Current-Dollar and Real Value Added by Industry for 2001–2003

	Billions of dollars			Billions of chained (2000) dollars		
	2001	2002	2003	2001	2002	2003
Gross domestic product	**10,100.8**	**10,480.8**	**10,987.9**	**9,866.6**	**10,083.0**	**10,398.0**
Private industries	**8,841.1**	**9,154.1**	**9,597.9**	**8,664.2**	**8,859.1**	**9,129.3**
Agriculture, forestry, fishing, and hunting	**103.0**	**98.6**	**112.0**	**97.8**	**100**	**101.8**
Farms	75.5	70.7	.....	68.5	69.8	.....
Forestry, fishing, and related activities	27.4	27.9	.....	29.6	30.5	.....
Mining	**118.7**	**105.6**	**124.9**	**114.9**	**114.6**	**112.1**
Oil and gas extraction	73.9	64.1	.....	79.1	80.3	.....
Mining, except oil and gas	27.0	26.1	.....	25.6	24.1	.....
Support activities for mining	17.8	15.3	.....	10.6	10.8	.....
Utilities	**195.1**	**201.6**	**212.7**	**173.3**	**182.3**	**187.4**
Construction	**459.5**	**464.9**	**481.8**	**426.6**	**413.3**	**413.9**
Manufacturing	**1,346.0**	**1,351.6**	**1,392.8**	**1,349.1**	**1,380.9**	**1,404.9**
Durable goods	788.0	786.1	810.1	820.7	836.9	865.7
Wood products	31.1	32.1	.....	30.6	31.9	.....
Nonmetallic mineral products	44.7	44.5	.....	44.9	43.9	.....
Primary metals	42.0	40.8	.....	44.2	42.6	.....
Fabricated metal products	113.5	112.2	.....	110.8	108.8	.....
Machinery	103.5	98.1	.....	100.4	94.5	.....
Computer and electronic products	141.6	139.9	.....	186.4	207.8	.....
Electrical equipment, appliances, and components	48.7	46.1	.....	47.9	46.2	.....
Motor vehicles, bodies and trailers, and parts	108.0	119.3	.....	108.2	125	.....
Other transportation equipment	67.2	64.2	.....	63.2	59	.....
Furniture and related products	30.8	30.6	.....	29.6	28.7	.....
Miscellaneous manufacturing	56.9	58.5	.....	54.8	54.9	.....
Nondurable goods	558.0	565.5	582.7	528.5	543.9	540.6
Food and beverage and tobacco products	161.6	168.8	.....	151	150.4	.....
Textile mills and textile product mills	23.1	22.7	.....	21.9	22.0	.....
Apparel and leather and allied products	22.9	23.3	.....	22.8	23.5	.....
Paper products	50.0	48.9	.....	49.7	49.2	.....
Printing and related support activities	47.4	47.1	.....	45.8	45.2	.....
Petroleum and coal products	32.3	24.2	.....	22.9	30.1	.....
Chemical products	157.2	167.9	.....	152.9	163.8	.....
Plastics and rubber products	63.5	62.8	.....	61.3	60.1	.....
Wholesale trade	**603.0**	**622.9**	**642.9**	**564.7**	**594.1**	**591.7**
Retail trade	**687.7**	**765.8**	**792.2**	**598.8**	**633.9**	**662.4**
Transportation and warehousing	**295.1**	**294.9**	**310.6**	**275.8**	**287.4**	**301.6**
Air transportation	50.6	47.9	.....	48.7	52.9	57.7
Rail transportation	25.3	24.3	.....	24.4	24.8	25.5
Water transportation	7.3	6.9	.....	7.0	6.4	7.2
Truck transportation	92.5	94.1	.....	91.0	91.9	92.8
Transit and ground passenger transportation	15.7	16.3	.....	14.3	14.7	14.5
Pipeline transportation	9.1	9.2	.....	6.9	7.7	8.7
Other transportation and support activities	69.3	70.7	.....	62.6	66.2	70.2
Warehousing and storage	25.2	25.3	.....	22.0	23.4	25.0
Information	**474.8**	**484.0**	**536.1**	**377.0**	**437.5**	**458.3**
Publishing industries (includes software)	118.6	120.1	.....	100.8	121.2	116.7
Motion picture and sound recording industries	33.7	34.6	.....	29.4	32.3	32.5
Broadcasting and telecommunications	281.3	283.9	.....	217.3	248.3	271.3
Information and data processing services	41.2	45.4	.....	29.8	36.2	37.7
Finance, insurance, real estate, rental, and leasing	**2,028.0**	**2,125.7**	**2,228.4**	**1,741.7**	**1,834.3**	**1,931.0**
Finance and insurance	**770.1**	**804.0**	**863.6**	**634.6**	**678.1**	**740.5**
Federal Reserve banks, credit intermediation, and related activities	352.3	374.8	.....	337.8	337.1	.....
Securities, commodity contracts, and investments	164.6	162.6	.....	180.8	187.6	.....
Insurance carriers and related activities	235.3	248.7	.....	228.3	234.1	.....
Funds, trusts, and other financial vehicles	17.9	17.9	.....	15.3	15.7	.....
Real estate and rental and leasing	**1,257.8**	**13,21.7**	**1,364.9**	**1,214.7**	**1,235.7**	**1,257.5**
Real estate	1,150.0	1,210.3	.....	1,106.0	1,119.8	.....
Rental and leasing services and lessors of intangible assets	107.8	111.5	.....	108.6	115.9	.....
Professional and business services	**1,187.9**	**1,220.2**	**1,273.5**	**1,146.9**	**1,174.4**	**1,197.0**
Professional, scientific, and technical services	**710.9**	**723.5**	**753.3**	**682.5**	**685.9**	**699.3**
Legal services	143.3	149.7	.....	135.5	136.2	.....
Computer systems design and related services	137.1	129.4	.....	134.3	127.4	.....
Miscellaneous professional, scientific, and technical services	430.6	444.3	.....	412.8	422.1	.....
Management of companies and enterprises	**187.7**	**202.0**	**216.2**	**191.1**	**206.3**	**215.5**
Administrative and waste management services	**289.2**	**294.7**	**303.9**	**273.6**	**283.2**	**283.7**
Administrative and support services	262.6	267.0	.....	247.2	256.8	.....
Waste management and remediation services	26.6	27.7	.....	26.4	26.4	.....
Educational services, health care, and social assistance	**732.7**	**793.1**	**842.7**	**693.2**	**720.5**	**742.6**
Educational services	**85.8**	**91.5**	**96.8**	**80.2**	**80.6**	**80.9**
Health care and social assistance	**646.9**	**701.6**	**745.9**	**613.0**	**640.0**	**661.9**
Ambulatory health care services	333.4	364.0	.....	320.8	344.7	.....
Hospitals and nursing and residential care facilities	256.0	276.0	.....	237.9	240.8	.....
Social assistance	57.5	61.7	.....	54.4	55.1	.....
Arts, entertainment, recreation, accommodation, and food services	**358.9**	**371.5**	**385.2**	**352.7**	**359.5**	**366.5**
Arts, entertainment, and recreation	**94.8**	**99.6**	**104.9**	**90.7**	**92.1**	**94.2**
Performing arts, spectator sports, museums, and related activities	42.6	45.0	.....	40.4	41.1	.....
Amusements, gambling, and recreation industries	52.2	54.6	.....	50.3	51.0	.....
Accommodation and food services	**264.2**	**272.0**	**280.3**	**262.0**	**267.4**	**272.3**
Accommodation	88.3	89.8	.....	86.6	88.4	.....
Food services and drinking places	175.9	182.1	.....	175.5	179.1	.....
Other services, except government	**250.8**	**253.7**	**262.0**	**234.3**	**224.9**	**231.3**
Government	**1,259.6**	**1,326.7**	**1,390.0**	**1,213.6**	**1,228.5**	**1,245.0**
Federal	**386.9**	**408.9**	.....	**373.3**	**377.5**	.....
General government	325.2	345.3	.....	316.1	321.4	.....
Government enterprises	61.7	63.6	.....	57.4	56.3	.....
State and local	**872.7**	**917.8**	.....	**840.3**	**851.0**	.....
General government	799.9	843.5	.....	771.9	783.9	.....
Government enterprises	72.8	74.3	.....	68.5	67.2	.....
Not allocated by industry[1]	.....	.....	.....	**–14.6**	**–19.5**	.....
Addenda:						
Private goods-producing industries[2]	2,027.1	2,020.7	2,111.5	1,989.0	2,007.8	2,030.8
Private services-producing industries[3]	6,814.0	7,133.4	7,486.4	6,675.3	6,850.8	7,097.2

1. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The value of not allocated by industry reflects the difference between the first line and the sum of the most detailed lines, as well as the differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

2. Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

3. Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance and insurance; real estate and rental and leasing; professional and business educational servics, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

NOTE. Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

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D. Domestic Perspectives

This table presents data collected from other government agencies and private organizations, as noted. Quarterly data are shown in the middle month of the quarter.

	2002	2003	2003							2004					
			June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Consumer and producer prices (monthly data seasonally adjusted) [1]															
Consumer price index for all urban consumers, 1982-84=100:															
All items	179.9	184.0	183.5	183.8	184.5	185.1	184.9	184.6	184.9	185.8	186.3	187.2	187.6	188.8	189.4
Commodities	149.7	151.2	150.4	150.5	151.5	152.1	151.2	150.5	150.7	151.7	152.4	153.4	153.4	155.2	155.8
Services	209.8	216.5	216.4	216.9	217.3	217.8	218.4	218.4	218.9	219.5	220.0	220.8	221.6	222.1	222.8
All items less food and energy	190.5	193.2	193.1	193.4	193.6	193.7	194.0	194.0	194.1	194.4	194.8	195.5	196.0	196.4	196.6
Food	176.2	180.0	179.6	179.8	180.5	180.9	181.8	182.6	183.5	183.5	183.8	184.1	184.4	186.1	186.4
Energy	121.7	136.5	133.7	134.1	138.3	142.8	137.8	133.7	134.1	140.4	142.8	145.5	145.7	152.4	156.4
Producer price index, 1982=100:															
Finished goods	138.9	143.3	142.7	142.8	143.5	143.8	144.7	144.5	144.8	145.7	145.8	146.6	147.6	148.8	148.4
Consumer goods	139.4	145.3	144.5	144.6	145.5	146.0	147.1	146.7	147.2	148.4	148.6	149.3	150.7	152.2	151.4
Capital equipment	139.1	139.5	139.2	139.4	139.7	139.6	140.0	140.1	139.9	140.2	139.9	140.9	140.9	141.3	141.6
Less food and energy	150.2	150.5	150.1	150.3	150.5	150.5	151.2	151.2	151.0	151.5	151.4	151.8	152.1	152.6	152.9
Intermediate materials	127.8	133.7	133.1	133.3	134.1	134.0	134.4	134.4	134.9	136.1	137.4	138.2	140.1	141.7	142.4
Less food and energy	135.8	138.5	138.4	138.2	138.4	138.7	139.1	139.3	139.6	140.4	141.7	142.6	144.2	145.5	146.3
Crude materials	108.1	135.3	135.7	131.9	130.6	134.1	137.9	137.9	142.6	148.4	150.7	149.9	154.4	158.7	161.3
Less energy	135.7	152.5	145.9	148.6	151.5	155.6	160.3	167.2	172.2	178.5	189.3	191.6	184.1	177.1	176.2
Money, interest rates, and stock prices															
Money stock (monthly and quarterly data seasonally adjusted): [2]															
Percent change:															
M1	.....	.....	1.04	0.19	0.63	–0.01	0.14	–0.01	0.76	–0.49	1.51	1.49	–0.17	–0.07	1.00
M2	.....	.....	0.68	0.66	0.67	–0.37	–0.26	–0.04	–0.06	0.12	0.83	0.77	0.78	1.12	0.11
Ratio:															
Gross domestic product to M1	8.797	8.706	.....	.....	8.693	.....	.....	8.762	.....	.....	8.785	.....	.....	8.779	.....
Personal income to M2	1.581	1.527	1.518	1.512	1.508	1.519	1.528	1.539	1.546	1.552	1.547	1.542	1.540	1.531	1.533
Interest rates (percent, not seasonally adjusted): [2]															
Prime rate charged by banks	4.68	4.12	4.22	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
3-month Treasury bills, secondary market	1.60	1.01	0.92	0.90	0.95	0.94	0.92	0.93	0.90	0.88	0.93	0.94	0.94	1.02	1.27
3-Year U.S. Treasury bonds	3.10	2.11	1.51	1.93	2.44	2.23	2.26	2.45	2.44	2.27	2.25	2.00	2.57	3.10	3.26
10-Year U.S. Treasury bonds	4.61	4.02	3.33	3.98	4.45	4.27	4.29	4.30	4.27	4.15	4.08	3.83	4.35	4.72	4.73
Federal funds rate	1.67	1.13	1.22	1.01	1.03	1.01	1.01	1.00	0.98	1.00	1.01	1.00	1.00	1.00	1.03
New home mortgages	6.54	5.82	5.23	5.63	6.26	6.15	5.95	5.93	5.88	5.74	5.64	5.45	5.83	6.27	6.29
Index of stock prices (not seasonally adjusted): [3]															
500 common stocks, 1941–43=10	993.94	965.23	988.00	992.54	989.53	1,019.44	1,038.73	1,049.90	1,080.64	1,132.52	1,143.36	1,123.98	1,133.08	1,102.78	1,132.76
Labor markets (thousands, monthly and quarterly data seasonally adjusted, unless otherwise noted) [1]															
Civilian labor force	144,863	146,510	146,917	146,652	146,622	146,610	146,892	147,187	146,878	146,863	146,471	146,650	146,741	146,974	147,279
Labor force participation rates (percent):															
Total	66.6	66.2	66.5	66.3	66.2	66.1	66.2	66.2	66.0	66.1	65.9	65.9	65.9	65.9	66.0
Males, age 20 and over	76.3	75.9	76.0	75.9	75.9	76.0	75.9	76.1	75.9	76.0	75.6	75.7	75.5	75.6	75.8
Females, age 20 and over	60.5	60.6	60.9	60.7	60.6	60.3	60.5	60.5	60.4	60.2	60.3	60.3	60.3	60.3	60.3
Both sexes, age 16–19	47.4	44.5	45.1	44.4	44.1	44.0	43.7	43.8	43.2	44.4	43.6	42.9	43.7	43.9	43.3
Civilian employment	136,485	137,736	137,673	137,604	137,693	137,644	138,095	138,533	138,479	138,566	138,301	138,298	138,576	138,772	139,031
Ratio, civilian employment to working-age population (percent)	62.7	62.3	62.3	62.2	62.2	62.1	62.2	62.3	62.2	62.4	62.2	62.1	62.2	62.2	62.3
Employees on nonagricultural payrolls	.....	.....	129,859	129,814	129,789	129,856	129,944	130,027	130,035	130,194	130,277	130,630	130,954	131,162	131,240
Goods-producing industries	.....	.....	21,805	21,744	21,712	21,697	21,674	21,686	21,668	21,696	21,684	21,778	21,822	21,894	21,896
Services-producing industries	.....	.....	108,054	108,070	108,077	108,159	108,270	108,341	108,367	108,498	108,593	108,852	109,132	109,268	109,344
Hours of production workers:															
Average weekly hours, total private sector	33.9	33.7	33.7	33.6	33.6	33.6	33.7	33.8	33.6	33.8	33.8	33.8	33.7	33.8	33.6
Average weekly hours, manufacturing	40.5	40.4	40.3	40.1	40.2	40.4	40.5	40.8	40.6	41.0	41.0	40.9	40.7	41.1	40.8
Average weekly overtime hours, manufacturing	4.2	4.2	4.1	4.1	4.1	4.2	4.3	4.5	4.5	4.5	4.6	4.6	4.5	4.6	4.6
Number of persons unemployed	8,378	8,774	9,245	9,048	8,929	8,966	8,797	8,653	8,398	8,297	8,170	8,352	8,164	8,203	8,248
Unemployment rates (percent):															
Total	5.8	6.0	6.3	6.2	6.1	6.1	6.0	5.9	5.7	5.6	5.6	5.7	5.6	5.6	5.6
Males, age 20 and over	5.3	5.6	6.0	5.9	5.8	5.8	5.6	5.6	5.3	5.1	5.1	5.2	5.0	5.2	5.0
Females, age 20 and over	5.1	5.1	5.2	5.2	5.2	5.3	5.2	5.1	5.1	5.0	4.9	5.1	5.0	4.8	5.0
Both sexes, age 16–19	16.5	17.5	19.0	18.2	16.9	17.5	17.1	15.7	16.1	16.7	16.6	16.5	16.9	17.2	16.8
15 weeks and over	2.0	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.3	2.3	2.2	2.3	2.0	2.1	2.1
Average weeks unemployed	16.6	19.2	19.6	19.3	19.2	19.6	19.4	20.0	19.6	19.8	20.3	20.1	19.7	20.0	19.9
Median weeks unemployed	9.1	10.1	11.7	10.1	10.0	10.1	10.3	10.4	10.4	10.7	10.3	10.3	9.5	10.0	10.8
Productivity and costs, nonfarm business sector, 1992=100:															
Indexes:															
Output per hour of all persons	123.6	129.1	.....	.....	130.8	.....	.....	131.6	.....	.....	132.8	.....	.....	.....	.....
Unit labor costs	115.0	114.0	.....	.....	113.2	.....	.....	113.6	.....	.....	113.9	.....	.....	.....	.....
Hourly compensation	142.1	147.1	.....	.....	148.0	.....	.....	149.5	.....	.....	151.2	.....	.....	.....	.....
Percent change from preceding period, annual rate:															
Output per hour	5.0	4.4	.....	.....	9.5	.....	.....	2.5	.....	.....	3.8	.....	.....	.....	.....
Unit labor costs	–2.5	–0.9	.....	.....	–4.3	.....	.....	1.7	.....	.....	0.8	.....	.....	.....	.....
Real hourly compensation	0.7	1.2	.....	.....	2.3	.....	.....	3.4	.....	.....	0.9	.....	.....	.....	.....

See footnotes at end of table.

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Table D.1. Domestic Perspectives—Continued

	2002	2003	2003							2004					
			June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Construction (monthly data seasonally adjusted at annual rates) [4]															
New construction put in place (billions of dollars)	871.3	915.7	906.8	909.4	922.0	930.8	942.2	947.7	948.9	946.5	952.2	973.9	986.4	987.8	985.2
Private construction	651.7	690.0	677.8	681.1	691.7	701.2	714.1	721.1	727.0	724.0	732.1	738.7	747.5	749.6	746.6
Residential buildings	421.9	476.1	465.1	472.5	481.0	487.6	495.6	504.2	511.3	513.9	516.4	522.2	525.9	530.2	527.1
Other	229.8	213.9	212.7	208.6	210.8	213.6	218.6	216.9	215.7	210.1	215.7	216.5	221.6	219.4	219.5
Public construction	219.6	225.7	229.0	228.4	230.2	229.5	228.0	226.6	222.0	222.6	220.1	235.2	238.9	238.1	238.5
Housing starts (thousands of units):															
Total	1,705	1,848	1,850	1,893	1,835	1,922	1,983	2,054	2,067	1,934	1,895	2,000	1,963	1,970	1,802
1-unit structures	1,359	1,499	1,505	1,536	1,494	1,537	1,644	1,670	1,657	1,565	1,521	1,624	1,615	1,645	1,489
New 1-family houses sold (thousands of units)	973	1,086	1,194	1,156	1,189	1,127	1,141	1,086	1,120	1,155	1,165	1,270	1,197	1,337	1,326
Manufacturing and trade, inventories and sales (millions of dollars, monthly data seasonally adjusted) [4]															
Inventories:															
Total manufacturing and trade	.....	.....	1,174,533	1,174,519	1,169,030	1,173,444	1,177,496	1,181,735	1,185,477	1,187,402	1,197,124	1,205,977	1,214,579	1,219,933	.....
Manufacturing	.....	.....	442,666	440,767	439,632	438,294	438,680	438,126	438,584	440,029	442,798	444,579	446,699	448,717	.....
Retail trade	.....	.....	442,140	443,542	439,437	443,902	446,267	450,075	451,458	451,357	454,614	460,087	465,891	465,705	.....
Merchant wholesalers	.....	.....	289,727	290,210	289,961	291,248	292,549	293,534	295,435	296,016	299,712	301,311	301,989	305,511	.....
Sales:															
Total manufacturing and trade	9,864,160	10,283,973	848,249	861,781	860,151	866,774	873,519	879,925	891,329	894,394	902,285	931,224	930,732	937,638	.....
Manufacturing	3,891,753	3,999,124	328,643	337,248	331,676	337,598	339,825	341,454	348,485	348,477	348,157	362,925	362,569	363,570	.....
Retail trade	3,230,122	3,399,544	282,397	285,420	288,446	287,649	287,264	290,734	291,318	292,253	295,019	301,790	299,146	303,666	.....
Merchant wholesalers	2,742,285	2,885,305	237,209	239,113	240,029	241,527	246,430	247,737	251,526	253,664	259,109	266,509	269,017	270,402	.....
Inventory-sales ratio:															
Total manufacturing and trade	.....	.....	1.38	1.36	1.36	1.35	1.35	1.34	1.33	1.33	1.33	1.30	1.30	1.30	.....
Manufacturing	.....	.....	1.35	1.31	1.33	1.30	1.29	1.28	1.26	1.26	1.27	1.22	1.23	1.23	.....
Retail trade	.....	.....	1.57	1.55	1.52	1.54	1.55	1.55	1.55	1.54	1.54	1.52	1.56	1.53	.....
Merchant wholesalers	.....	.....	1.22	1.21	1.21	1.21	1.19	1.18	1.17	1.17	1.16	1.13	1.12	1.13	.....
Industrial production indexes and capacity utilization rates (monthly data seasonally adjusted) [2]															
Industrial production indexes, 1997=100:															
Total	110.9	111.1	110.0	110.8	110.9	111.5	111.8	112.9	113.1	113.8	114.8	114.7	115.5	116.5	116.2
Final products	107.6	107.5	106.5	107.1	107.2	107.8	107.7	108.9	109.1	109.8	110.8	110.7	111.5	112.4	111.9
Consumer goods	106.8	106.1	105.0	105.8	105.7	106.1	106.0	107.1	107.3	108.1	108.8	108.5	109.2	109.9	109.1
Business equipment	109.5	110.4	109.0	109.3	110.0	111.2	110.8	112.7	113.2	114.4	116.2	116.2	117.3	119.0	119.5
Nonindustrial supplies	108.6	109.0	107.8	108.7	108.6	108.7	109.6	110.4	110.8	111.3	112.1	112.2	113.3	114.6	114.2
Materials	115.1	115.7	114.4	115.4	115.5	116.4	116.9	117.9	118.2	118.9	119.8	119.7	120.6	121.6	121.4
Capacity utilization rates (percent):															
Total industry	75.6	74.8	74.0	74.5	74.5	74.9	75.0	75.7	75.8	76.2	76.7	76.6	77.0	77.6	77.2
Manufacturing	73.9	73.4	72.7	73.0	73.0	73.6	73.6	74.4	74.4	74.5	75.3	75.5	75.9	76.2	76.0
Credit market borrowing (billions of dollars, quarterly data seasonally adjusted at annual rates) [2]															
All sectors, by instrument:															
Total	2,192.6	2,638.9	.....	.....	2,531.3	.....	.....	2,429.6	.....	.....	2,801.5	.....	.....	.....	.....
Open market paper	–91.5	–81.6	.....	.....	–81.6	.....	.....	–212.7	.....	.....	322.0	.....	.....	.....	.....
Treasury securities	257.0	398.4	.....	.....	317.5	.....	.....	362.0	.....	.....	465.0	.....	.....	.....	.....
Agency- and GSE-backed securities	554.5	560.6	.....	.....	770.7	.....	.....	547.8	.....	.....	132.3	.....	.....	.....	.....
Municipal securities	159.4	135.4	.....	.....	112.3	.....	.....	131.2	.....	.....	170.1	.....	.....	.....	.....
Corporate and foreign bonds	431.9	581.5	.....	.....	406.8	.....	.....	657.5	.....	.....	410.8	.....	.....	.....	.....
Bank loans, n.e.c.	–80.6	–94.4	.....	.....	–86.5	.....	.....	–109.3	.....	.....	–24.2	.....	.....	.....	.....
Other loans and advances	34.6	32.7	.....	.....	–60.6	.....	.....	93.8	.....	.....	89.1	.....	.....	.....	.....
Mortgages	846.0	1,011.4	.....	.....	1,033.8	.....	.....	902.8	.....	.....	1,113.0	.....	.....	.....	.....
Consumer credit	81.4	94.8	.....	.....	118.9	.....	.....	56.6	.....	.....	123.4	.....	.....	.....	.....

Sources:
1. Bureau of Labor Statistics
2. Federal Reserve Board
3. Standard and Poor's, Inc.
4. Bureau of the Census
n.e.c. Not elsewhere classified

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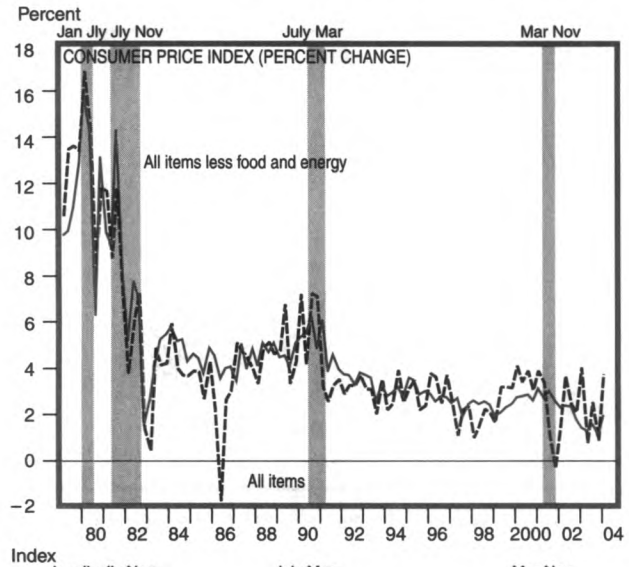
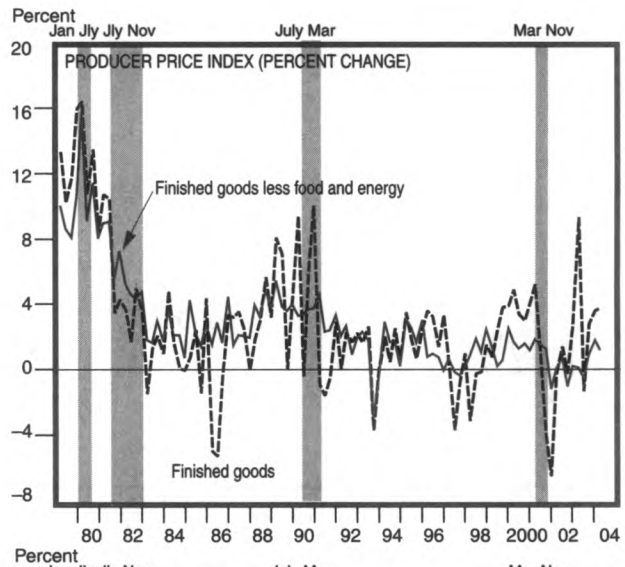
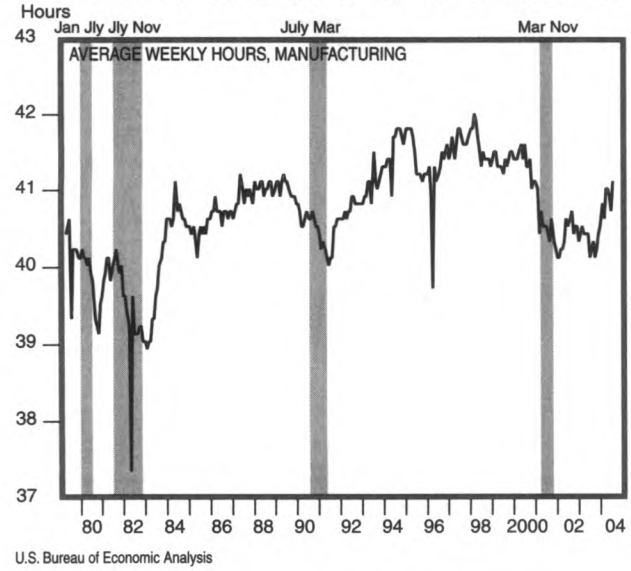
E. Charts

OTHER INDICATORS OF THE DOMESTIC ECONOMY







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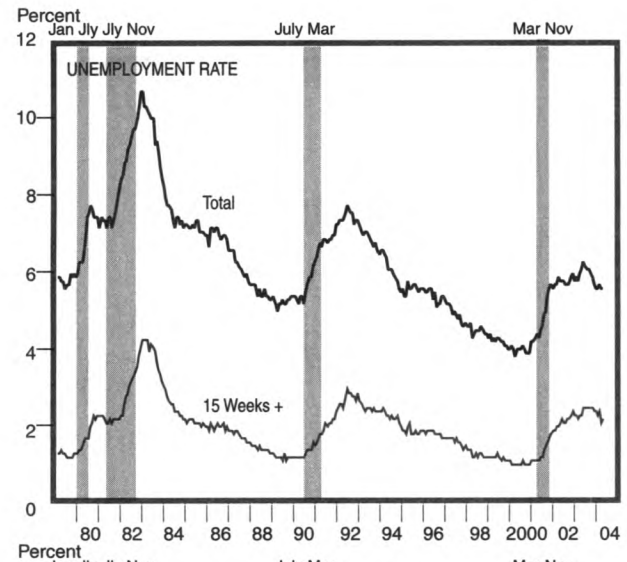

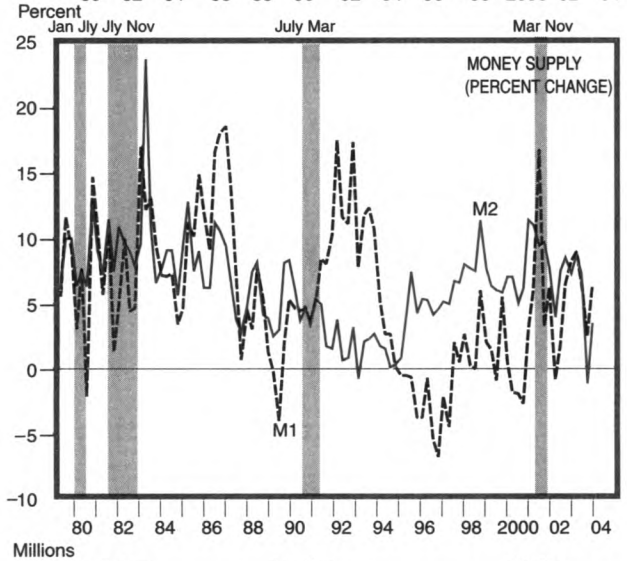

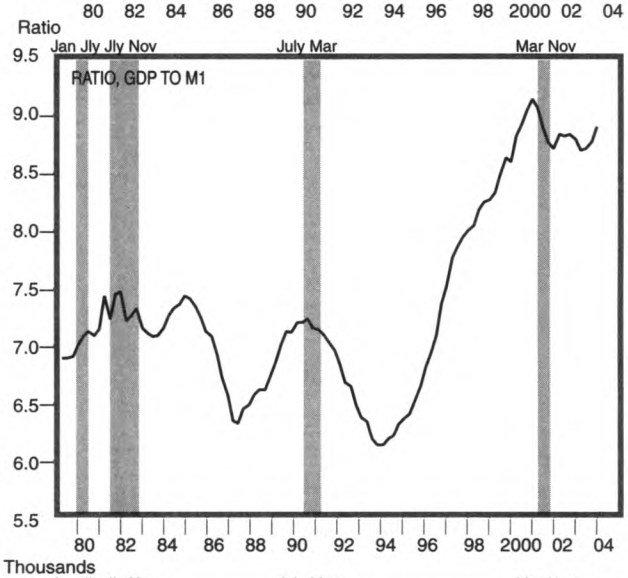

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International Data

F. Transactions Tables

Table F.1 presents estimates of U.S. international trade in goods and services that were released on August 13, 2004. It includes preliminary estimates for June 2004 and revised estimates for May 2004. The sources for the other tables in this section are as noted.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	2002	2003	2003								2004					
			May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May r	June p
Exports of goods and services	**975,940**	**1,020,503**	**82,581**	**84,581**	**85,611**	**84,105**	**86,009**	**88,107**	**90,133**	**90,067**	**88,896**	**92,541**	**95,399**	**94,433**	**97,013**	**92,823**
Goods	**681,833**	**713,122**	**57,816**	**59,420**	**60,092**	**58,234**	**59,926**	**61,170**	**63,075**	**62,613**	**61,684**	**64,934**	**67,302**	**65,947**	**68,693**	**64,250**
Foods, feeds, and beverages	49,616	55,026	4,381	4,564	4,670	4,473	4,690	4,794	5,022	4,880	4,563	4,671	4,883	4,667	4,775	4,446
Industrial supplies and materials	156,812	173,043	14,111	14,556	14,887	14,125	14,175	14,632	14,642	15,122	15,127	16,011	16,706	16,330	17,346	16,050
Capital goods, except automotive	290,437	293,621	23,577	24,285	24,511	24,096	24,849	25,482	26,841	26,003	25,880	27,242	27,713	27,087	28,749	26,179
Automotive vehicles, parts, and engines	78,942	80,686	6,858	6,672	6,745	6,357	6,784	6,937	6,764	6,906	6,679	6,972	7,241	7,153	7,246	6,952
Consumer goods (nonfood), except automotive	84,359	89,908	7,262	7,617	7,543	7,470	7,696	7,588	7,979	7,849	7,674	8,153	8,649	8,580	8,532	8,404
Other goods	32,937	32,488	2,584	2,747	2,773	2,766	2,823	2,509	2,930	2,648	2,736	2,849	3,283	3,081	2,982	3,261
Adjustments [1]	–11,270	–11,649	–957	–1,021	–1,035	–1,053	–1,091	–771	–1,103	–796	–976	–964	–1,173	–951	–938	–1,042
Services	**294,107**	**307,381**	**24,765**	**25,161**	**25,519**	**25,871**	**26,083**	**26,937**	**27,058**	**27,454**	**27,212**	**27,607**	**28,097**	**28,486**	**28,320**	**28,573**
Travel	66,728	64,509	4,909	5,047	5,269	5,401	5,546	5,899	6,041	6,131	5,843	6,059	6,116	6,316	6,189	6,379
Passenger fares	17,046	15,693	1,185	1,245	1,320	1,357	1,359	1,389	1,445	1,476	1,414	1,498	1,529	1,608	1,535	1,580
Other transportation	29,195	31,833	2,539	2,586	2,629	2,613	2,651	2,863	2,805	2,880	2,909	2,987	3,169	3,131	3,119	3,074
Royalties and license fees	44,219	48,227	3,982	4,010	4,029	4,057	4,089	4,141	4,164	4,176	4,213	4,241	4,270	4,303	4,333	4,363
Other private services	124,181	133,818	11,087	11,171	11,171	11,232	11,255	11,432	11,431	11,615	11,652	11,648	11,829	11,918	11,931	11,939
Transfers under U.S. military agency sales contracts [2]	11,943	12,491	996	1,034	1,034	1,143	1,115	1,146	1,104	1,108	1,113	1,106	1,116	1,142	1,145	1,170
U.S. Government miscellaneous services	795	810	67	68	67	68	68	67	68	68	68	68	68	68	68	68
Imports of goods and services	**1,397,675**	**1,517,011**	**123,408**	**124,617**	**126,425**	**124,290**	**127,259**	**129,596**	**130,128**	**134,077**	**134,072**	**137,726**	**141,970**	**142,530**	**143,895**	**148,638**
Goods	**1,164,728**	**1,260,674**	**102,915**	**103,676**	**104,769**	**102,627**	**105,490**	**107,345**	**107,818**	**111,135**	**111,276**	**114,705**	**118,707**	**118,935**	**120,167**	**124,411**
Foods, feeds, and beverages	49,687	55,831	4,629	4,469	4,558	4,563	4,788	4,785	4,883	4,949	4,800	5,090	5,148	5,113	5,260	5,268
Industrial supplies and materials	267,693	313,818	24,284	25,174	26,307	25,954	26,138	25,994	25,831	28,056	28,254	31,228	31,832	30,869	31,925	35,247
Capital goods, except automotive	283,323	295,833	24,383	24,507	24,461	24,185	25,058	25,365	25,642	26,686	26,717	26,292	27,239	27,785	28,027	29,507
Automotive vehicles, parts, and engines	203,743	210,173	17,682	17,949	17,750	16,254	17,510	18,009	18,103	18,337	17,823	18,770	18,934	18,982	19,418	18,735
Consumer goods (nonfood), except automotive	307,842	333,878	27,681	27,012	27,438	27,389	27,775	28,926	29,075	28,853	29,403	28,891	31,217	31,651	31,046	31,183
Other goods	49,078	47,587	3,903	4,085	4,047	3,808	3,910	3,990	4,020	4,028	4,036	4,182	4,035	4,314	4,214	4,233
Adjustments [1]	3,362	3,553	353	479	209	474	310	277	264	226	243	251	302	220	277	239
Services	**232,947**	**256,337**	**20,493**	**20,941**	**21,656**	**21,663**	**21,769**	**22,251**	**22,310**	**22,942**	**22,796**	**23,021**	**23,263**	**23,595**	**23,728**	**24,227**
Travel	58,044	56,613	4,265	4,442	4,738	4,902	4,769	4,938	4,953	5,211	5,094	5,088	5,044	5,279	5,389	5,482
Passenger fares	19,969	20,957	1,603	1,689	1,846	1,875	1,791	1,853	1,894	1,816	1,776	1,784	1,776	1,856	1,906	1,961
Other transportation	38,407	44,768	3,611	3,706	3,884	3,639	3,790	3,783	3,697	4,072	4,068	4,234	4,460	4,347	4,302	4,513
Royalties and license fees	19,235	20,049	1,637	1,669	1,711	1,736	1,757	1,753	1,766	1,785	1,757	1,766	1,779	1,809	1,828	1,844
Other private services	75,271	85,829	7,047	7,077	7,143	7,152	7,263	7,429	7,470	7,509	7,583	7,621	7,680	7,728	7,751	7,811
Direct defense expenditures [2]	19,101	25,117	2,081	2,108	2,083	2,108	2,148	2,243	2,278	2,296	2,265	2,275	2,270	2,322	2,297	2,361
U.S. Government miscellaneous services	2,920	3,004	249	250	251	251	251	252	252	253	253	253	254	254	255	255
Memoranda:																
Balance on goods	–482,895	–547,552	–45,099	–44,255	–44,677	–44,393	–45,565	–46,176	–44,742	–48,523	–49,592	–49,771	–51,405	–52,988	–51,474	–60,161
Balance on services	61,160	51,044	4,272	4,220	3,863	4,208	4,314	4,686	4,748	4,512	4,416	4,586	4,834	4,891	4,592	4,346
Balance on goods and services	–421,735	–496,508	–40,827	–40,035	–40,814	–40,185	–41,251	–41,490	–39,994	–44,011	–45,176	–45,185	–46,571	–48,097	–46,882	–55,815

p Preliminary.
r Revised.
1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.
2. Contains goods that cannot be separately identified.
Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

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Table F.2. U.S. International Transactions

[Millions of dollars]

Line	(Credits +; debits –) [1]	2002	2003	Not seasonally adjusted				Seasonally adjusted			
				2003			2004	2003			2004
				II	III	IV	I[p]	II	III	IV	I[p]
	Current account										
1	**Exports of goods and services and income receipts**	**1,242,739**	**1,314,888**	**319,352**	**327,829**	**354,990**	**360,594**	**317,367**	**329,508**	**352,336**	**361,317**
2	Exports of goods and services	975,940	1,020,503	249,271	253,788	273,044	275,462	248,474	255,723	268,306	276,838
3	Goods, balance of payments basis [2]	681,833	713,122	177,552	172,740	191,170	193,902	174,554	178,251	186,858	193,920
4	Services [3]	294,107	307,381	71,719	81,048	81,874	81,560	73,920	77,472	81,448	82,918
5	Transfers under U.S. military agency sales contracts [4]	11,943	12,491	3,014	3,292	3,358	3,335	3,014	3,292	3,358	3,335
6	Travel	66,728	64,509	14,518	19,220	17,169	16,197	14,360	16,216	18,071	18,018
7	Passenger fares	17,046	15,693	3,440	4,561	4,238	4,085	3,522	4,036	4,310	4,441
8	Other transportation	29,195	31,833	7,777	8,215	8,489	8,656	7,709	7,893	8,548	9,065
9	Royalties and license fees [5]	44,219	48,227	11,779	11,914	13,248	12,366	11,943	12,175	12,481	12,724
10	Other private services [5]	124,181	133,818	30,989	33,643	35,169	36,717	33,170	33,657	34,477	35,131
11	U.S. Government miscellaneous services	795	810	202	203	203	204	202	203	203	204
12	Income receipts	266,799	294,385	70,081	74,041	81,946	85,132	68,893	73,785	84,030	84,479
13	Income receipts on U.S.-owned assets abroad	263,861	291,354	69,351	73,272	81,155	84,373	68,163	73,016	83,239	83,720
14	Direct investment receipts	147,291	187,522	43,984	47,452	54,798	57,103	42,704	47,229	56,843	56,540
15	Other private receipts	113,267	99,135	24,218	24,498	25,074	26,453	24,218	24,498	25,074	26,453
16	U.S. Government receipts	3,303	4,697	1,149	1,322	1,283	817	1,241	1,289	1,322	727
17	Compensation of employees	2,938	3,031	730	769	791	759	730	769	791	759
18	**Imports of goods and services and income payments**	**–1,657,301**	**–1,778,117**	**–438,545**	**–455,104**	**–465,755**	**–469,154**	**–434,873**	**–444,497**	**–461,679**	**–485,573**
19	Imports of goods and services	–1,397,675	–1,517,011	–374,464	–387,701	–399,429	–397,754	–371,854	–377,973	–393,800	–413,769
20	Goods, balance of payments basis [2]	–1,164,728	–1,260,674	–310,988	–319,254	–333,246	–332,718	–310,087	–312,886	–326,299	–344,688
21	Services [3]	–232,947	–256,337	–63,476	–68,447	–66,183	–65,036	–61,767	–65,087	–67,501	–69,081
22	Direct defense expenditures	–19,101	–25,117	–6,229	–6,339	–6,817	–6,810	–6,229	–6,339	–6,817	–6,810
23	Travel	–58,044	–56,613	–14,286	–16,868	–13,230	–12,977	–12,790	–14,409	–15,102	–15,226
24	Passenger fares	–19,969	–20,957	–5,347	–6,163	–4,949	–4,832	–4,875	–5,512	–5,563	–5,336
25	Other transportation	–38,407	–44,768	–11,242	–11,668	–11,610	–12,107	–11,109	–11,312	–11,551	–12,763
26	Royalties and license fees [5]	–19,235	–20,049	–4,726	–5,180	–5,663	–5,147	–4,912	–5,204	–5,304	–5,302
27	Other private services [5]	–75,271	–85,829	–20,897	–21,476	–23,157	–22,403	–21,103	–21,558	–22,407	–22,884
28	U.S. Government miscellaneous services	–2,920	–3,004	–749	–753	–757	–760	–749	–753	–757	–760
29	Income payments	–259,626	–261,106	–64,081	–67,403	–66,326	–71,400	–63,019	–66,524	–67,879	–71,804
30	Income payments on foreign-owned assets in the United States	–251,246	–252,573	–62,078	–65,265	–64,009	–69,282	–60,899	–64,402	–65,713	–69,645
31	Direct investment payments	–46,460	–68,657	–17,541	–19,452	–16,585	–20,683	–16,362	–18,589	–18,289	–21,046
32	Other private payments	–128,672	–111,874	–26,785	–27,844	–29,099	–29,440	–26,785	–27,844	–29,099	–29,440
33	U.S. Government payments	–76,114	–72,042	–17,752	–17,969	–18,325	–19,159	–17,752	–17,969	–18,325	–19,159
34	Compensation of employees	–8,380	–8,533	–2,003	–2,138	–2,317	–2,118	–2,120	–2,122	–2,166	–2,159
35	**Unilateral current transfers, net**	**–59,382**	**–67,439**	**–16,001**	**–16,674**	**–17,785**	**–21,002**	**–16,369**	**–16,639**	**–17,617**	**–20,623**
36	U.S. Government grants [4]	–17,097	–21,865	–5,832	–5,447	–4,753	–7,798	–5,832	–5,447	–4,753	–7,798
37	U.S. Government pensions and other transfers	–5,125	–5,341	–1,208	–1,155	–1,941	–1,373	–1,335	–1,334	–1,352	–1,350
38	Private remittances and other transfers [6]	–37,160	–40,233	–8,961	–10,072	–11,091	–11,831	–9,202	–9,858	–11,512	–11,475
	Capital and financial account										
	Capital account										
39	**Capital account transactions, net**	**–1,260**	**–3,079**	**–1,552**	**–821**	**–300**	**–344**	**–1,552**	**–821**	**–300**	**–344**
	Financial account										
40	**U.S.-owned assets abroad, net (increase/financial outflow (–))**	**–198,014**	**–283,414**	**–114,630**	**–10,447**	**–51,942**	**–292,886**	**–110,962**	**–8,138**	**–61,647**	**–289,293**
41	U.S. official reserve assets, net	–3,681	1,523	–170	–611	2,221	557	–170	–611	2,221	557
42	Gold [7]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights	–475	601	–102	–97	–97	–100	–102	–97	–97	–100
44	Reserve position in the International Monetary Fund	–2,632	1,494	86	–383	2,435	815	86	–383	2,435	815
45	Foreign currencies	–574	–572	–154	–131	–117	–158	–154	–131	–117	–158
46	U.S. Government assets, other than official reserve assets, net	345	537	310	483	–309	539	310	483	–309	539
47	U.S. credits and other long-term assets	–5,251	–7,279	–1,591	–1,532	–1,728	–490	–1,591	–1,532	–1,728	–490
48	Repayments on U.S. credits and other long-term assets [8]	5,701	7,981	1,975	2,035	1,526	1,037	1,975	2,035	1,526	1,037
49	U.S. foreign currency holdings and U.S. short-term assets, net	–105	–165	–74	–20	–107	–8	–74	–20	–107	–8
50	U.S. private assets, net	–194,678	–285,474	–114,770	–10,319	–53,854	–293,982	–111,102	–8,010	–63,559	–290,389
51	Direct investment	–134,835	–173,799	–37,717	–47,515	–44,000	–60,799	–34,049	–45,206	–53,705	–57,206
52	Foreign securities	15,889	–72,337	8,429	–28,312	–25,835	–15,211	8,429	–28,312	–25,835	–15,211
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–45,425	–28,932	–22,480	35,845	–31,090	–34,534	–22,480	35,845	–31,090	–34,534
54	U.S. claims reported by U.S. banks, not included elsewhere	–30,307	–10,406	–63,002	29,663	47,071	–183,438	–63,002	29,663	47,071	–183,438
55	**Foreign-owned assets in the United States, net (increase/financial inflow (+))**	**768,246**	**829,173**	**220,419**	**135,414**	**227,645**	**447,374**	**218,553**	**134,202**	**230,311**	**447,594**
56	Foreign official assets in the United States, net	113,990	248,573	65,245	50,663	83,679	125,240	65,245	50,663	83,679	125,240
57	U.S. Government securities	89,016	194,568	45,958	27,293	81,472	113,126	45,958	27,293	81,472	113,126
58	U.S. Treasury securities [9]	60,466	169,685	42,668	23,953	72,787	100,110	42,668	23,953	72,787	100,110
59	Other [10]	28,550	24,883	3,290	3,340	8,685	13,016	3,290	3,340	8,685	13,016
60	Other U.S. Government liabilities [11]	137	–564	–16	–41	–70	–177	–16	–41	–70	–177
61	U.S. liabilities reported by U.S. banks, not included elsewhere	21,221	49,420	18,552	22,019	524	10,849	18,552	22,019	524	10,849
62	Other foreign official assets [12]	3,616	5,149	751	1,392	1,753	1,442	751	1,392	1,753	1,442
63	Other foreign assets in the United States, net	654,256	580,600	155,174	84,751	143,966	322,134	153,308	83,539	146,632	322,354
64	Direct investment	72,411	39,890	1,322	–1,598	8,053	17,765	–544	–2,810	10,719	17,985
65	U.S. Treasury securities	100,432	113,432	53,254	46,490	4,714	66,372	53,254	46,490	4,714	66,372
66	U.S. securities other than U.S. Treasury securities	285,500	250,981	92,407	18,090	83,761	62,329	92,407	18,090	83,761	62,329
67	U.S. currency	21,513	16,640	1,458	2,768	7,487	–1,800	1,458	2,768	7,487	–1,800
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	77,990	84,014	–2,257	12,721	4,140	36,164	–2,257	12,721	4,140	36,164
69	U.S. liabilities reported by U.S. banks, not included elsewhere	96,410	75,643	8,990	6,280	35,811	141,304	8,990	6,280	35,811	141,304
70	**Statistical discrepancy (sum of above items with sign reversed)**	**–95,028**	**–12,012**	**30,957**	**19,803**	**–46,853**	**–24,582**	**27,836**	**6,385**	**–41,404**	**–13,078**
70a	*Of which:* Seasonal adjustment discrepancy	.....	.....	.....	.....	.....	.....	–3,121	–13,418	5,449	11,504
	Memoranda:										
71	Balance on goods (lines 3 and 20)	–482,895	–547,552	–133,436	–146,514	–142,076	–138,816	–135,533	–134,635	–139,441	–150,768
72	Balance on services (lines 4 and 21)	61,160	51,044	8,243	12,601	15,691	16,524	12,153	12,385	13,947	13,837
73	Balance on goods and services (lines 2 and 19)	–421,735	–496,508	–125,193	–133,913	–126,385	–122,292	–123,380	–122,250	–125,494	–136,931
74	Balance on income (lines 12 and 29)	7,173	33,279	6,000	6,638	15,620	13,732	5,874	7,261	16,151	12,675
75	Unilateral current transfers, net (line 35)	–59,382	–67,439	–16,001	–16,674	–17,785	–21,002	–16,369	–16,639	–17,617	–20,623
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) [13]	–473,944	–530,668	–135,194	–143,949	–128,550	–129,562	–133,875	–131,628	–126,960	–144,879

[p] Preliminary.

See footnotes on page D–12.

Source: Table 1 in "U.S. International Transactions, First Quarter 2004" in the July 2004 issue of the SURVEY OF CURRENT BUSINESS.

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Table F.3. U.S. International Transactions, by Area

[Millions of dollars]

Line	(Credits +; debits –) [1]	Europe			European Union [14]			United Kingdom			Canada		
		2003		2004	2003		2004	2003		2004	2003		2004
		III	IV	I [p]	III	IV	I [p]	III	IV	I [p]	III	IV	I [p]
	Current account												
1	**Exports of goods and services and income receipts**	**104,289**	**113,324**	**114,970**	**89,306**	**98,095**	**99,060**	**25,551**	**26,725**	**28,038**	**52,219**	**57,789**	**59,790**
2	Exports of goods and services	71,103	77,334	77,418	61,596	67,250	67,400	16,999	17,810	18,005	46,197	50,916	52,552
3	Goods, balance of payments basis [2]	39,390	44,626	46,358	34,320	38,916	40,830	7,845	8,170	8,898	39,517	44,071	45,016
4	Services [3]	31,713	32,708	31,060	27,276	28,334	26,570	9,154	9,640	9,107	6,680	6,845	7,536
5	Transfers under U.S. military agency sales contracts [4]	1,130	1,027	963	931	814	741	99	94	98	51	48	51
6	Travel	6,587	6,077	5,155	5,740	5,336	4,444	2,464	2,418	1,998	1,601	1,547	2,156
7	Passenger fares	1,659	1,549	1,407	1,548	1,470	1,340	743	752	659	552	512	658
8	Other transportation	2,804	2,772	2,880	2,427	2,393	2,487	649	630	635	661	669	664
9	Royalties and license fees [5]	5,708	6,411	5,914	4,819	5,468	5,030	984	1,138	1,032	819	936	886
10	Other private services [5]	13,781	14,828	14,697	11,779	12,821	12,496	4,211	4,604	4,681	2,975	3,112	3,100
11	U.S. Government miscellaneous services	44	44	44	32	32	32	4	4	4	21	21	21
12	Income receipts	33,186	35,990	37,552	27,710	30,845	31,660	8,552	8,915	10,033	6,022	6,873	7,238
13	Income receipts on U.S.-owned assets abroad	33,090	35,893	37,456	27,640	30,774	31,591	8,529	8,892	10,010	5,997	6,847	7,210
14	Direct investment receipts	20,640	23,429	24,146	16,602	19,541	19,740	3,667	3,876	4,621	4,298	5,085	5,467
15	Other private receipts	12,063	12,226	12,910	10,851	11,027	11,642	4,862	4,936	5,389	1,699	1,762	1,743
16	U.S. Government receipts	387	238	400	187	206	209	.....	80	.....	.....	.....	.....
17	Compensation of employees	96	97	96	70	71	69	23	23	23	25	26	28
18	**Imports of goods and services and income payments**	**–135,712**	**–137,624**	**–139,147**	**–115,496**	**–119,954**	**–119,341**	**–33,038**	**–35,646**	**–34,924**	**–63,394**	**–65,368**	**–68,113**
19	Imports of goods and services	–101,109	–104,436	–102,374	–85,909	–90,317	–87,770	–18,813	–19,521	–18,609	–60,500	–62,376	–65,187
20	Goods, balance of payments basis [2]	–70,647	–75,697	–74,766	–60,223	–65,880	–64,341	–10,487	–11,397	–10,889	–54,678	–57,829	–60,998
21	Services [3]	–30,462	–28,739	–27,608	–25,686	–24,437	–23,429	–8,326	–8,124	–7,720	–5,822	–4,547	–4,189
22	Direct defense expenditures	–2,703	–3,009	–3,000	–2,323	–2,609	–2,620	–219	–222	–215	–24	–33	–20
23	Travel	–6,078	–4,155	–3,861	–5,070	–3,668	–3,429	–1,536	–1,274	–1,280	–2,731	–1,168	–990
24	Passenger fares	–3,433	–2,350	–2,231	–3,088	–2,152	–2,022	–1,145	–899	–759	–126	–112	–86
25	Other transportation	–4,443	–4,354	–4,524	–3,595	–3,573	–3,688	–823	–853	–858	–913	–909	–955
26	Royalties and license fees [5]	–2,902	–3,202	–2,762	–2,239	–2,510	–2,124	–393	–464	–433	–195	–239	–229
27	Other private services [5]	–10,596	–11,360	–10,918	–9,123	–9,675	–9,294	–4,192	–4,394	–4,157	–1,788	–2,041	–1,864
28	U.S. Government miscellaneous services	–307	–309	–312	–248	–250	–252	–18	–18	–18	–45	–45	–45
29	Income payments	–34,603	–33,188	–36,773	–29,587	–29,637	–31,571	–14,225	–16,125	–16,315	–2,894	–2,992	–2,926
30	Income payments on foreign-owned assets in the United States	–34,504	–33,063	–36,647	–29,511	–29,550	–31,483	–14,207	–16,104	–16,294	–2,811	–2,898	–2,830
31	Direct investment payments	–12,713	–10,518	–14,169	–10,167	–9,494	–11,634	–3,975	–5,289	–5,481	–1,330	–1,333	–1,180
32	Other private payments	–16,541	–17,446	–17,455	–15,100	–15,956	–15,859	–9,367	–9,949	–9,801	–1,187	–1,233	–1,286
33	U.S. Government payments	–5,250	–5,099	–5,023	–4,244	–4,100	–3,990	–865	–866	–1,012	–294	–332	–364
34	Compensation of employees	–99	–125	–126	–76	–87	–88	–18	–21	–21	–83	–94	–96
35	**Unilateral current transfers, net**	**–671**	**–935**	**–690**	**–57**	**–381**	**–76**	**425**	**236**	**524**	**–28**	**–52**	**–145**
36	U.S. Government grants [4]	–630	–549	–552	–44	.....	–5	.....	.....	.....	.....	.....	.....
37	U.S. Government pensions and other transfers	–403	–469	–426	–341	–352	–352	–61	–61	–57	–139	–139	–153
38	Private remittances and other transfers [6]	362	83	288	328	–29	281	486	297	581	111	87	8
	Capital and financial account												
	Capital account												
39	**Capital account transactions, net**	**–135**	**–125**	**–144**	**–56**	**–50**	**–60**	**–9**	**–8**	**–9**	**32**	**25**	**23**
	Financial account												
40	**U.S.-owned assets abroad, net (increase/financial outflow (–))**	**–17,181**	**7,665**	**–192,613**	**–25,600**	**–215**	**–157,656**	**–21,721**	**3,431**	**–100,096**	**–4,433**	**–1,049**	**–10,751**
41	U.S. official reserve assets, net	–131	–117	–158	–85	–77	–118	.....	.....	.....	.....	.....	.....
42	Gold [7]	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies	–131	–117	–158	–85	–77	–118	.....	.....	.....	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net	310	148	310	140	89	104	2	58	–4	.....	.....	.....
47	U.S. credits and other long-term assets	–62	–45	–19	.....	.....	.....	.....	.....	.....	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets [8]	368	250	336	136	109	111	.....	68	.....	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	4	–57	–7	4	–20	–7	2	–10	–4	.....	.....	.....
50	U.S. private assets, net	–17,360	7,634	–192,765	–25,655	–227	–157,642	–21,723	3,373	–100,092	–4,433	–1,049	–10,751
51	Direct investment	–27,235	–31,451	–21,517	–22,697	–25,224	–18,453	–10,497	–7,110	1,660	–3,715	1,608	–12,326
52	Foreign securities	–13,700	9,338	–14,752	–11,277	7,084	–17,330	–13,195	1,384	–13,388	2,803	–1,168	1,386
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	17,192	–7,647	–34,758	16,960	–8,072	–34,184	12,923	–8,807	–32,835	1,597	–971	173
54	U.S. claims reported by U.S. banks, not included elsewhere	6,383	37,394	–121,738	–8,641	25,985	–87,675	–10,954	17,906	–55,529	–5,118	–518	16
55	**Foreign-owned assets in the United States, net (increase/financial inflow (+))**	**60,433**	**37,336**	**195,963**	**52,874**	**26,907**	**162,550**	**73,795**	**6,398**	**143,955**	**4,576**	**14,265**	**11,400**
56	Foreign official assets in the United States, net	308	–7,144	1,655	([18])	([18])	([18])	([18])	([18])	([18])	406	–365	1,751
57	U.S. Government securities	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])	([17])	([17])	([17])
58	U.S. Treasury securities [9]	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])	([17])	([17])	([17])
59	Other [10]	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])	([17])	([17])	([17])
60	Other U.S. Government liabilities [11]	–177	–348	34	–336	–429	–274	–3	–12	–98	–19	4	–22
61	U.S. liabilities reported by U.S. banks, not included elsewhere	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])	([17])	([17])	([17])
62	Other foreign official assets [12]	([17])	([17])	([17])	([18])	([18])	([18])	([18])	([18])	([18])	([17])	([17])	([17])
63	Other foreign assets in the United States, net	60,125	44,480	194,308	([18])	([18])	([18])	([18])	([18])	([18])	4,170	14,630	9,649
64	Direct investment	–11,583	–5,602	8,573	–10,501	6,443	7,189	–3,253	–4,898	3,229	1,951	6,495	177
65	U.S. Treasury securities	15,386	–6,121	48,901	([18])	([18])	([18])	([18])	([18])	([18])	([17])	([17])	([17])
66	U.S. securities other than U.S. Treasury securities	13,950	40,080	13,176	10,367	33,709	8,748	12,047	25,260	9,262	–1,837	9,061	6,207
67	U.S. currency	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	17,806	4,256	30,861	15,202	2,605	31,367	17,365	–8,097	35,822	([17])	([17])	([17])
69	U.S. liabilities reported by U.S. banks, not included elsewhere	24,566	11,867	92,797	[18]38,142	[18]–15,421	[18]115,520	[18]47,639	[18]–5,855	[18]95,740	–2,551	–96	–5,473
70	**Statistical discrepancy (sum of above items with sign reversed)**	**–11,023**	**–19,641**	**21,661**	**–971**	**–4,402**	**15,523**	**–45,003**	**–1,136**	**–37,488**	**11,028**	**–5,610**	**7,796**
	Memoranda:												
71	Balance on goods (lines 3 and 20)	–31,257	–31,071	–28,408	–25,903	–26,964	–23,511	–2,642	–3,227	–1,991	–15,161	–13,758	–15,982
72	Balance on services (lines 4 and 21)	1,251	3,969	3,452	1,590	3,897	3,141	828	1,516	1,387	858	2,298	3,347
73	Balance on goods and services (lines 2 and 19)	–30,006	–27,102	–24,956	–24,313	–23,067	–20,370	–1,814	–1,711	–604	–14,303	–11,460	–12,635
74	Balance on income (lines 12 and 29)	–1,417	2,802	779	–1,877	1,208	89	–5,673	–7,210	–6,282	3,128	3,881	4,312
75	Unilateral current transfers, net (line 35)	–671	–935	–690	–57	–381	–76	425	236	524	–28	–52	–145
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) [13]	–32,094	–25,235	–24,867	–26,247	–22,240	–20,357	–7,062	–8,685	–6,362	–11,203	–7,631	–8,468

See footnotes on page D–12.

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Table F.3. U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits –) [1]	Latin America and Other Western Hemisphere			Mexico [15]			Japan		
		2003		2004	2003		2004	2003		2004
		III	IV	I[p]	III	IV	I[p]	III	IV	I[p]
	Current account									
1	**Exports of goods and services and income receipts**	**63,747**	**69,910**	**69,035**			**32,967**	**24,185**	**25,538**	**25,611**
2	Exports of goods and services	51,796	55,126	54,257			30,104	20,547	21,209	20,923
3	Goods, balance of payments basis [2]	37,347	40,258	40,531			25,849	12,260	12,925	12,708
4	Services [3]	14,449	14,868	13,726			4,255	8,287	8,284	8,215
5	Transfers under U.S. military agency sales contracts [4]	100	99	100			1	105	99	104
6	Travel	4,973	4,729	4,045			1,492	2,367	2,220	2,155
7	Passenger fares	1,212	1,134	1,088			317	770	701	634
8	Other transportation	917	958	957			218	793	848	838
9	Royalties and license fees [5]	994	1,122	969			280	1,669	1,804	1,737
10	Other private services [5]	6,209	6,782	6,522			1,942	2,557	2,586	2,721
11	U.S. Government miscellaneous services	44	44	45			5	26	26	26
12	Income receipts	11,951	14,784	14,778			2,863	3,638	4,329	4,688
13	Income receipts on U.S.-owned assets abroad	11,900	14,733	14,726			2,856	3,620	4,311	4,670
14	Direct investment receipts	6,145	8,873	8,795			2,376	2,198	2,778	2,895
15	Other private receipts	5,696	5,748	5,891			476	1,421	1,532	1,775
16	U.S. Government receipts	59	112	40			4	1	1	
17	Compensation of employees	51	51	52			7	18	18	18
18	**Imports of goods and services and income payments**	**–78,074**	**–78,882**	**–81,566**			**–42,078**	**–42,675**	**–46,011**	**–45,648**
19	Imports of goods and services	–68,225	–69,757	–71,277			–39,933	–33,564	–36,404	–36,318
20	Goods, balance of payments basis [2]	–55,175	–57,106	–58,128			–36,636	–28,655	–31,215	–31,141
21	Services [3]	–13,050	–12,651	–13,149			–3,297	–4,909	–5,189	–5,177
22	Direct defense expenditures	–64	–72	–90			–5	–407	–430	–390
23	Travel	–5,090	–4,468	–4,963			–2,217	–615	–604	–620
24	Passenger fares	–801	–685	–751			–239	–250	–262	–261
25	Other transportation	–921	–903	–957			–245	–1,234	–1,271	–1,323
26	Royalties and license fees [5]	–288	–303	–262			–23	–1,470	–1,532	–1,558
27	Other private services [5]	–5,750	–6,084	–5,990			–515	–884	–1,041	–976
28	U.S. Government miscellaneous services	–136	–136	–136			–53	–49	–49	–49
29	Income payments	–9,849	–9,125	–10,289			–2,145	–9,111	–9,607	–9,330
30	Income payments on foreign-owned assets in the United States	–8,042	–7,297	–8,663			–562	–9,095	–9,579	–9,302
31	Direct investment payments	–329	569	–571			–36	–2,513	–2,660	–1,686
32	Other private payments	–5,944	–6,055	–6,190			–187	–1,448	–1,516	–1,555
33	U.S. Government payments	–1,769	–1,811	–1,902			–339	–5,134	–5,403	–6,061
34	Compensation of employees	–1,807	–1,828	–1,626			–1,583	–16	–28	–28
35	**Unilateral current transfers, net**	**–6,604**	**–6,960**	**–7,336**			**–1,914**	**–28**	**–4**	**–48**
36	U.S. Government grants [4]	–428	–526	–566						
37	U.S. Government pensions and other transfers	–196	–258	–210				–35	–37	–26
38	Private remittances and other transfers [6]	–5,980	–6,176	–6,560			–1,914	7	33	–22
	Capital and financial account									
	Capital account									
39	**Capital account transactions, net**	**–21**	**–4**	**–13**			**–4**	6	6	6
	Financial account									
40	**U.S.-owned assets abroad, net (increase/financial outflow (–))**	**52,973**	**–2,533**	**–52,206**			**997**	**–11,990**	**–25,465**	**–10,618**
41	U.S. official reserve assets, net									
42	Gold [7]									
43	Special drawing rights									
44	Reserve position in the International Monetary Fund									
45	Foreign currencies									
46	U.S. Government assets, other than official reserve assets, net	105	84	125			10		–10	
47	U.S. credits and other long-term assets	–52	–61	–20						
48	Repayments on U.S. credits and other long-term assets [8]	197	177	145			10			
49	U.S. foreign currency holdings and U.S. short-term assets, net	–40	–32						–10	
50	U.S. private assets, net	52,868	–2,617	–52,331			987	–11,990	–25,455	–10,618
51	Direct investment	–3,092	–1,520	–11,320			–2,440	–2,158	–1,272	–1,803
52	Foreign securities	–2,129	2,021	8,733			2,790	–10,567	–20,154	–16,293
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	22,747	–19,382	2,296			–41	–306	–679	624
54	U.S. claims reported by U.S. banks, not included elsewhere	35,342	16,264	–52,040			678	1,041	–3,350	6,854
55	**Foreign-owned assets in the United States, net (increase/financial inflow (+))**	**–6,921**	**52,530**	**95,198**			**3,714**	**18,718**	**54,479**	**104,709**
56	Foreign official assets in the United States, net	522	437	4,162			([18])	([18])	([18])	([18])
57	U.S. Government securities	([17])	([17])	([17])			([18])	([18])	([18])	([18])
58	U.S. Treasury securities [9]	([17])	([17])	([17])			([18])	([18])	([18])	([18])
59	Other [10]	([17])	([17])	([17])			([18])	([18])	([18])	([18])
60	Other U.S. Government liabilities [11]	30	20	56			–1	202	–161	–102
61	U.S. liabilities reported by U.S. banks, not included elsewhere	([17])	([17])	([17])			([18])	([18])	([18])	([18])
62	Other foreign official assets [12]	([17])	([17])	([17])			([18])	([18])	([18])	([18])
63	Other foreign assets in the United States, net	–7,443	52,093	91,036			([18])	([18])	([18])	([18])
64	Direct investment	638	–1,198	2,071			43	2,197	3,187	3,126
65	U.S. Treasury securities	([17])	([17])	([17])			([18])	([18])	([18])	([18])
66	U.S. securities other than U.S. Treasury securities	15,018	21,756	24,177			750	–15,783	4,636	4,563
67	U.S. currency									
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	([17])	([17])	([17])			46	377	–44	649
69	U.S. liabilities reported by U.S. banks, not included elsewhere	–23,663	26,102	54,826			[18]2,876	[18]31,725	[18]46,861	[18]96,473
70	**Statistical discrepancy (sum of above items with sign reversed)**	**–25,100**	**–34,061**	**–23,112**			**6,318**	**11,784**	**–8,543**	**–74,012**
	Memoranda:									
71	Balance on goods (lines 3 and 20)	–17,828	–16,848	–17,597			–10,787	–16,395	–18,290	–18,433
72	Balance on services (lines 4 and 21)	1,399	2,217	577			958	3,378	3,095	3,038
73	Balance on goods and services (lines 2 and 19)	–16,429	–14,631	–17,020			–9,829	–13,017	–15,195	–15,395
74	Balance on income (lines 12 and 29)	2,102	5,659	4,489			718	–5,473	–5,278	–4,642
75	Unilateral current transfers, net (line 35)	–6,604	–6,960	–7,336			–1,914	–28	–4	–48
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) [13]	–20,931	–15,932	–19,867			–11,025	–18,518	–20,477	–20,085

See footnotes on page D–12.

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Table F.3. U.S. International Transactions, by Area—Continued

[Millions of dollars]

Line	(Credits +; debits –) [1]	Australia			Other countries in Asia and Africa			International organizations and unallocated [16]		
		2003		2004	2003		2004	2003		2004
		III	IV	I[p]	III	IV	I[p]	III	IV	I[p]
	Current account									
1	**Exports of goods and services and income receipts**	**6,662**	**6,507**	**6,481**	**67,090**	**72,028**	**74,650**	**9,637**	**9,894**	**10,057**
2	Exports of goods and services	5,097	4,775	4,635	57,580	62,143	64,146	1,468	1,541	1,531
3	Goods, balance of payments basis [2]	3,572	3,208	3,134	40,654	46,082	46,155	.....	.....	.....
4	Services [3]	1,525	1,567	1,501	16,926	16,061	17,991	1,468	1,541	1,531
5	Transfers under U.S. military agency sales contracts [4]	37	35	37	1,869	2,050	2,080	.....	.....	.....
6	Travel	452	400	357	3,240	2,196	2,329	.....	.....	.....
7	Passenger fares	89	89	78	279	253	220	.....	.....	.....
8	Other transportation	92	86	80	2,774	2,978	3,047	174	178	190
9	Royalties and license fees [5]	211	271	262	1,888	2,012	1,949	625	692	649
10	Other private services [5]	642	684	685	6,810	6,506	8,300	669	671	692
11	U.S. Government miscellaneous services	2	2	2	66	66	66	.....	.....	.....
12	Income receipts	1,565	1,732	1,846	9,510	9,885	10,504	8,169	8,353	8,526
13	Income receipts on U.S.-owned assets abroad	1,558	1,725	1,839	9,407	9,782	10,399	7,700	7,864	8,073
14	Direct investment receipts	1,126	1,277	1,354	7,503	7,737	8,774	5,542	5,619	5,672
15	Other private receipts	432	448	485	1,126	1,210	1,348	2,061	2,148	2,301
16	U.S. Government receipts	.....	.....	.....	778	835	277	97	97	100
17	Compensation of employees	7	7	7	103	103	105	469	489	453
18	**Imports of goods and services and income payments**	**–3,028**	**–2,915**	**–3,353**	**–127,867**	**–130,622**	**–126,896**	**–4,354**	**–4,333**	**–4,431**
19	Imports of goods and services	–2,528	–2,587	–2,570	–120,827	–122,970	–119,111	–948	–899	–917
20	Goods, balance of payments basis [2]	–1,696	–1,684	–1,669	–108,403	–109,715	–106,016	.....	.....	.....
21	Services [3]	–832	–903	–901	–12,424	–13,255	–13,095	–948	–899	–917
22	Direct defense expenditures	–26	–44	–26	–3,115	–3,229	–3,284	.....	.....	.....
23	Travel	–265	–256	–281	–2,089	–2,579	–2,262	.....	.....	.....
24	Passenger fares	–163	–166	–190	–1,390	–1,374	–1,313	.....	.....	.....
25	Other transportation	–42	–51	–56	–3,443	–3,520	–3,649	–672	–602	–643
26	Royalties and license fees [5]	–19	–37	–33	–59	–83	–58	–247	–267	–245
27	Other private services [5]	–308	–340	–306	–2,122	–2,262	–2,321	–28	–29	–28
28	U.S. Government miscellaneous services	–9	–9	–9	–206	–208	–208	–1	–1	–1
29	Income payments	–500	–328	–783	–7,040	–7,652	–7,785	–3,406	–3,434	–3,514
30	Income payments on foreign-owned assets in the United States	–497	–324	–779	–6,910	–7,414	–7,547	–3,406	–3,434	–3,514
31	Direct investment payments	–123	81	–365	103	–144	–101	–2,547	–2,580	–2,611
32	Other private payments	–265	–279	–287	–1,640	–1,747	–1,793	–819	–823	–874
33	U.S. Government payments	–109	–126	–127	–5,373	–5,523	–5,653	–40	–31	–29
34	Compensation of employees	–3	–4	–4	–130	–238	–238	.....	.....	.....
35	**Unilateral current transfers, net**	**–22**	**–21**	**–48**	**–7,464**	**–7,350**	**–10,803**	**–1,857**	**–2,463**	**–1,932**
36	U.S. Government grants [4]	.....	.....	.....	–3,913	–3,369	–6,540	–476	–309	–140
37	U.S. Government pensions and other transfers	–14	–15	–15	–137	–139	–140	–231	–884	–403
38	Private remittances and other transfers [6]	–8	–6	–33	–3,414	–3,842	–4,123	–1,150	–1,270	–1,389
	Capital and financial account									
	Capital account									
39	**Capital account transactions, net**	**–7**	**–7**	**–7**	**–696**	**–195**	**–209**	.....	.....	.....
	Financial account									
40	**U.S.-owned assets abroad, net (increase/financial outflow (–))**	**–4,656**	**–7,304**	**–5,060**	**–17,642**	**–20,735**	**–15,323**	**–7,518**	**–2,521**	**–6,315**
41	U.S. official reserve assets, net	.....	.....	.....	.....	.....	.....	–480	2,338	715
42	Gold [7]	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights	.....	.....	.....	.....	.....	.....	–97	–97	–100
44	Reserve position in the International Monetary Fund	.....	.....	.....	.....	.....	.....	–383	2,435	815
45	Foreign currencies	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net	.....	–1	.....	363	–285	351	–295	–245	–247
47	U.S. credits and other long-term assets	.....	.....	.....	–1,123	–1,377	–204	–295	–245	–247
48	Repayments on U.S. credits and other long-term assets [8]	.....	.....	.....	1,470	1,099	556	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net	.....	–1	.....	16	–7	–1	.....	.....	.....
50	U.S. private assets, net	–4,656	–7,303	–5,060	–18,005	–20,450	–15,674	–6,743	–4,614	–6,783
51	Direct investment	–1,255	–1,115	–970	–4,518	–4,631	–7,191	–5,542	–5,619	–5,672
52	Foreign securities	664	–2,948	–204	–5,337	–12,452	5,763	–46	–472	156
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	–3,877	–3,079	–2,356	–1,506	666	–513	–2	2	.....
54	U.S. claims reported by U.S. banks, not included elsewhere	–188	–161	–1,530	–6,644	–4,033	–13,733	–1,153	1,475	–1,267
55	**Foreign-owned assets in the United States, net (increase/financial inflow (+))**	**3,433**	**9,632**	**–3,491**	**49,640**	**54,191**	**42,938**	**5,535**	**5,212**	**657**
56	Foreign official assets in the United States, net	([18])	([18])	([18])	([18])	([18])	([18])	3	15	2
57	U.S. Government securities	([18])	([18])	([18])	([18])	([18])	([18])	.....	.....	.....
58	U.S. Treasury securities [9]	([18])	([18])	([18])	([18])	([18])	([18])	.....	.....	.....
59	Other [10]	([18])	([18])	([18])	([18])	([18])	([18])	.....	.....	.....
60	Other U.S. Government liabilities [11]	19	2	.....	–99	398	–145	3	15	2
61	U.S. liabilities reported by U.S. banks, not included elsewhere	([18])	([18])	([18])	([18])	([18])	([18])	.....	.....	.....
62	Other foreign official assets [12]	([18])	([18])	([18])	([18])	([18])	([18])	.....	.....	.....
63	Other foreign assets in the United States, net	([18])	([18])	([18])	([18])	([18])	([18])	5,532	5,197	655
64	Direct investment	3,083	2,716	285	–431	–125	922	2,547	2,580	2,611
65	U.S. Treasury securities	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])	([18])
66	U.S. securities other than U.S. Treasury securities	–543	1,036	1,097	7,779	7,064	12,823	–494	128	286
67	U.S. currency	.....	.....	.....	.....	.....	.....	2,768	7,487	–1,800
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	–79	846	–595	1,102	–404	2,948	.....	.....	.....
69	U.S. liabilities reported by U.S. banks, not included elsewhere	[18] 953	[18] 5,032	[18] –4,278	[18] 41,289	[18] 47,258	[18] 26,390	[18] 711	[18] –4,998	[18] –442
70	**Statistical discrepancy (sum of above items with sign reversed)**	**–2,382**	**–5,892**	**5,478**	**36,939**	**32,683**	**35,643**	**–1,443**	**–5,789**	**1,964**
	Memoranda:									
71	Balance on goods (lines 3 and 20)	1,876	1,524	1,465	–67,749	–63,633	–59,861	.....	.....	.....
72	Balance on services (lines 4 and 21)	693	664	600	4,502	2,806	4,896	520	642	614
73	Balance on goods and services (lines 2 and 19)	2,569	2,188	2,065	–63,247	–60,827	–54,965	520	642	614
74	Balance on income (lines 12 and 29)	1,065	1,404	1,063	2,470	2,233	2,719	4,763	4,919	5,012
75	Unilateral current transfers, net (line 35)	–22	–21	–48	–7,464	–7,350	–10,803	–1,857	–2,463	–1,932
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) [13]	3,612	3,571	3,080	–68,241	–65,944	–63,049	3,426	3,098	3,694

[p] Preliminary.

See footnotes on page D–12.

Source: Table 11 in "U.S. International Transactions, First Quarter 2004" in the July 2004 issue of the SURVEY OF CURRENT BUSINESS.

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F.4. Private Services Transactions

[Millions of dollars]

Line		2002	2003	Not seasonally adjusted					Seasonally adjusted				
				2003				2004	2003				2004
				I	II	III	IV	I p	I	II	III	IV	I p
1	**Exports of private services**	**281,369**	**294,080**	**69,711**	**68,503**	**77,553**	**78,313**	**78,021**	**71,511**	**70,704**	**73,977**	**77,887**	**79,379**
2	Travel (table F.2, line 6)	66,728	64,509	13,602	14,518	19,220	17,169	16,197	15,862	14,360	16,216	18,071	18,018
3	Passenger fares (table F.2, line 7)	17,046	15,693	3,454	3,440	4,561	4,238	4,085	3,825	3,522	4,036	4,310	4,441
4	Other transportation (table F.2, line 8)	29,195	31,833	7,352	7,777	8,215	8,489	8,656	7,683	7,709	7,893	8,548	9,065
5	Freight	12,289	14,099	3,261	3,611	3,454	3,773	3,959	3,324	3,587	3,465	3,723	4,030
6	Port services	16,906	17,734	4,091	4,166	4,761	4,716	4,697	4,359	4,122	4,428	4,825	5,035
7	Royalties and license fees (table F.2, line 9)	44,219	48,227	11,286	11,779	11,914	13,248	12,366	11,628	11,943	12,175	12,481	12,724
8	Affiliated	32,658	35,924	8,278	8,721	8,813	10,112	9,209	8,620	8,885	9,074	9,345	9,567
9	U.S. parents' receipts	29,563	32,500	7,540	8,007	7,923	9,030	8,476	7,777	8,041	8,167	8,516	8,728
10	U.S. affiliates' receipts	3,095	3,424	738	714	890	1,082	733	843	844	907	829	839
11	Unaffiliated	11,561	12,303	3,008	3,058	3,101	3,136	3,157	3,008	3,058	3,101	3,136	3,157
12	Industrial processes [1]	4,021	4,775	1,120	1,179	1,225	1,251	1,255	1,120	1,179	1,225	1,251	1,255
13	Other [2]	7,541	7,528	1,887	1,879	1,877	1,885	1,901	1,887	1,879	1,877	1,885	1,901
14	Other private services (table F.2, line 10)	124,181	133,818	34,017	30,989	33,643	35,169	36,717	32,513	33,170	33,657	34,477	35,131
15	Affiliated services	43,329	48,450	11,084	11,547	11,797	14,022	11,970	11,691	12,031	12,154	12,574	12,629
16	U.S. parents' receipts	25,083	27,674	6,368	6,743	6,634	7,929	6,815	6,644	6,847	6,890	7,293	7,107
17	U.S. affiliates' receipts	18,246	20,776	4,716	4,804	5,163	6,093	5,155	5,047	5,184	5,264	5,281	5,522
18	Unaffiliated services	80,852	85,368	22,933	19,442	21,846	21,147	24,747	20,822	21,139	21,503	21,903	22,502
19	Education	12,628	13,399	5,464	1,669	3,672	2,595	5,798	3,286	3,331	3,390	3,392	3,488
20	Financial services	16,091	17,637	4,282	4,289	4,450	4,616	4,849	4,282	4,289	4,450	4,616	4,849
21	Insurance services	4,515	4,877	1,194	1,210	1,224	1,249	1,267	1,194	1,210	1,224	1,249	1,267
22	Telecommunications	5,016	5,477	1,328	1,354	1,382	1,414	1,433	1,328	1,354	1,382	1,414	1,433
23	Business, professional, and technical services	28,488	29,084	7,059	7,269	7,316	7,440	7,638	7,059	7,269	7,316	7,440	7,638
24	Other unaffiliated services [3]	14,115	14,894	3,606	3,651	3,803	3,834	3,761	3,672	3,686	3,742	3,793	3,825
25	**Imports of private services**	**210,926**	**228,216**	**51,754**	**56,498**	**61,355**	**58,609**	**57,466**	**55,506**	**54,789**	**57,995**	**59,927**	**61,511**
26	Travel (table F.2, line 23)	58,044	56,613	12,229	14,286	16,868	13,230	12,977	14,312	12,790	14,409	15,102	15,226
27	Passenger fares (table F.2, line 24)	19,969	20,957	4,498	5,347	6,163	4,949	4,832	5,007	4,875	5,512	5,563	5,336
28	Other transportation (table F.2, line 25)	38,407	44,768	10,248	11,242	11,668	11,610	12,107	10,796	11,109	11,312	11,551	12,763
29	Freight	25,973	31,775	6,971	8,112	8,384	8,307	8,660	7,369	8,023	8,155	8,228	9,153
30	Port services	12,434	12,995	3,277	3,130	3,284	3,303	3,447	3,427	3,086	3,158	3,324	3,610
31	Royalties and license fees (table F.2, line 26)	19,235	20,049	4,480	4,726	5,180	5,663	5,147	4,629	4,912	5,204	5,304	5,302
32	Affiliated	15,084	16,407	3,592	3,825	4,263	4,727	4,201	3,741	4,011	4,287	4,368	4,356
33	U.S. parents' payments	2,979	2,658	637	651	669	701	654	637	651	669	701	654
34	U.S. affiliates' payments	12,105	13,749	2,955	3,174	3,594	4,026	3,547	3,104	3,360	3,618	3,667	3,702
35	Unaffiliated	4,151	3,642	888	901	917	936	946	888	901	917	936	946
36	Industrial processes [1]	2,000	2,188	535	543	551	560	570	535	543	551	560	570
37	Other [2]	2,152	1,453	354	358	366	376	376	354	358	366	376	376
38	Other private services (table F.2, line 27)	75,271	85,829	20,299	20,897	21,476	23,157	22,403	20,762	21,103	21,558	22,407	22,884
39	Affiliated services	31,848	35,497	8,460	8,538	8,423	10,076	9,042	8,782	8,748	8,709	9,258	9,373
40	U.S. parents' payments	17,006	18,606	4,086	4,517	4,649	5,354	4,928	4,439	4,615	4,674	4,878	5,313
41	U.S. affiliates' payments	14,842	16,891	4,374	4,021	3,774	4,722	4,114	4,343	4,133	4,035	4,380	4,060
42	Unaffiliated services	43,423	50,332	11,839	12,359	13,053	13,081	13,361	11,980	12,355	12,849	13,149	13,511
43	Education	2,451	2,696	516	676	887	618	551	657	671	682	686	700
44	Financial services	3,823	4,236	1,029	997	1,103	1,107	1,201	1,029	997	1,103	1,107	1,201
45	Insurance services	22,116	26,702	6,307	6,569	6,807	7,021	7,229	6,307	6,569	6,807	7,021	7,229
46	Telecommunications	4,647	4,799	1,183	1,196	1,207	1,214	1,221	1,183	1,196	1,207	1,214	1,221
47	Business, professional, and technical services	9,617	10,960	2,585	2,691	2,810	2,875	2,919	2,585	2,691	2,810	2,875	2,919
48	Other unaffiliated services [3]	769	938	220	231	240	247	241	220	231	240	247	241
	Supplemental detail on insurance transactions:												
49	Premiums received [4]	11,904	13,139	3,247	3,259	3,286	3,347	3,447	3,247	3,259	3,286	3,347	3,447
50	Actual losses paid	8,314	8,548	2,083	2,120	2,157	2,188	2,213	2,083	2,120	2,157	2,188	2,213
51	Premiums paid [4]	48,158	57,561	13,511	14,149	14,714	15,187	15,571	13,511	14,149	14,714	15,187	15,571
52	Actual losses recovered	31,292	34,787	8,538	8,655	8,751	8,843	8,959	8,538	8,655	8,751	8,843	8,959
	Memoranda:												
53	Balance on goods (table F.2, line 71)	–482,895	–547,552	–125,526	–133,436	–146,514	–142,076	–138,816	–137,943	–135,533	–134,635	–139,441	–150,768
54	Balance on private services (line 1 minus line 25)	70,443	65,864	17,957	12,005	16,198	19,704	20,555	16,005	15,915	15,982	17,960	17,868
55	Balance on goods and private services (lines 53 and 54)	–412,452	–481,688	–107,569	–121,431	–130,316	–122,372	–118,261	–121,938	–119,618	–118,653	–121,481	–132,900

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1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly expenditures of foreign governments and international organizations in the United States and film and television tape rentals. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

4. These reflect the amount of premiums explicitly charged by, or paid to, insurers and reinsurers.

Source: Table 3 in "U.S. International Transactions, First Quarter 2004" in the July 2004 issue of the SURVEY OF CURRENT BUSINESS.

Footnotes to Tables F.2. and F.3.

Footnotes to Tables F.2 and F.3:

1. Credits, +: Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

Debits,–: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital accounts transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2 in "U.S. International Transactions, First Quarter 2004" in the July 2004 issue of the SURVEY OF CURRENT BUSINESS.

3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

4. Includes transfers of goods and services under U.S. military grant programs.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions arranged with or through foreign official agencies; see table 4 in "U.S. International Transactions, First Quarter 2004" in the July 2004 issue of the SURVEY.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

13. Conceptually, the sum of line 76 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in the August 2004 issue of the SURVEY. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

Additional footnotes to Table F.3:

14. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, United Kingdom, and beginning with the first quarter of 1995, Austria, Finland, and Sweden. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.

15. Quarterly estimates for Mexico are available, beginning with 2004.

16. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

17. Details are not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

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G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2002 and 2003

[Millions of dollars]

Line	Type of investment	Position, 2002 r	Changes in position in 2003					Position, 2003 p
			Attributable to				Total	
			Financial flows	Valuation adjustments				
				Price changes	Exchange-rate changes [1]	Other changes [2]		
			(a)	(b)	(c)	(d)	(a+b+c+d)	
	Net international investment position of the United States:							
1	**With direct investment positions at current cost (line 3 less line 24)**	**–2,233,018**	**–545,759**	**37,112**	**255,457**	**55,526**	**–197,664**	**–2,430,682**
2	**With direct investment positions at market value (line 4 less line 25)**	**–2,553,407**	**–545,759**	**–13,696**	**397,918**	**63,954**	**–97,583**	**–2,650,990**
	U.S.-owned assets abroad:							
3	**With direct investment at current cost (lines 5+10+15)**	**6,413,535**	**283,414**	**355,668**	**327,520**	**–177,445**	**789,157**	**7,202,692**
4	**With direct investment at market value (lines 5+10+16)**	**6,613,320**	**283,414**	**676,650**	**468,722**	**–178,138**	**1,250,648**	**7,863,968**
5	U.S. official reserve assets	158,602	–1,523	18,059	8,438	1	24,975	183,577
6	Gold	90,806		[3] 18,059		[4] 1	18,060	108,866
7	Special drawing rights	12,166	–601		1,073		472	12,638
8	Reserve position in the International Monetary Fund	21,979	–1,494		2,050		556	22,535
9	Foreign currencies	33,651	572		5,315		5,887	39,538
10	U.S. Government assets, other than official reserve assets	85,309	–537				–537	84,772
11	U.S. credits and other long-term assets [5]	82,682	–702				–702	81,980
12	Repayable in dollars	82,406	–700				–700	81,706
13	Other [6]	276	–2				–2	274
14	U.S. foreign currency holdings and U.S. short-term assets	2,627	165				165	2,792
	U.S. private assets:							
15	With direct investment at current cost (lines 17+19+22+23)	6,169,624	285,474	337,609	319,082	–177,446	764,719	6,934,343
16	With direct investment at market value (lines 18+19+22+23)	6,369,409	285,474	658,591	460,284	–178,139	1,226,210	7,595,619
	Direct investment abroad:							
17	At current cost	1,839,995	173,799	9,472	58,756	–13,009	229,018	2,069,013
18	At market value	2,039,780	173,799	330,454	199,958	–13,702	690,509	2,730,289
19	Foreign securities	1,846,879	72,337	328,137	227,021		627,495	2,474,374
20	Bonds	501,762	–28,094	3,209	25,253		368	502,130
21	Corporate stocks	1,345,117	100,431	324,928	201,768		627,127	1,972,244
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	908,024	28,932		18,093	–340,377	–293,352	614,672
23	U.S. claims reported by U.S. banks, not included elsewhere	1,574,726	10,406		15,212	175,940	201,558	1,776,284
	Foreign-owned assets in the United States:							
24	**With direct investment at current cost (lines 26+33)**	**8,646,553**	**829,173**	**318,556**	**72,063**	**–232,971**	**986,821**	**9,633,374**
25	**With direct investment at market value (lines 26+34)**	**9,166,727**	**829,173**	**690,346**	**70,804**	**–242,092**	**1,348,231**	**10,514,958**
26	Foreign official assets in the United States	1,212,723	248,573	3,920		8,945	261,438	1,474,161
27	U.S. Government securities	954,896	194,568	–16,845		12,410	190,133	1,145,029
28	U.S. Treasury securities	796,449	169,685	–13,947		4,476	160,214	956,663
29	Other	158,447	24,883	–2,898		7,934	29,919	188,366
30	Other U.S. Government liabilities [7]	17,144	–564				–564	16,580
31	U.S. liabilities reported by U.S. banks, not included elsewhere	144,646	49,420			–3,465	45,955	190,601
32	Other foreign official assets	96,037	5,149	20,765			25,914	121,951
	Other foreign assets:							
33	With direct investment at current cost (lines 35+37+38+41+42+43)	7,433,830	580,600	314,636	72,063	–241,916	725,383	8,159,213
34	With direct investment at market value (lines 36+37+38+41+42+43)	7,954,004	580,600	686,426	70,804	–251,037	1,086,793	9,040,797
	Direct investment in the United States:							
35	At current cost	1,505,171	39,890	6,460	1,259	1,175	48,784	1,553,955
36	At market value	2,025,345	39,890	378,250		–7,946	410,194	2,435,539
37	U.S. Treasury securities	457,670	113,432	–11,612		–16,948	84,872	542,542
38	U.S. securities other than U.S. Treasury securities	2,786,647	250,981	319,788	48,437	–14,803	604,403	3,391,050
39	Corporate and other bonds	1,600,414	213,718	5,205	48,437	–14,803	252,557	1,852,971
40	Corporate stocks	1,186,233	37,263	314,583			351,846	1,538,079
41	U.S. currency	301,268	16,640				16,640	317,908
42	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	864,632	84,014		11,269	–493,372	–398,089	466,543
43	U.S. liabilities reported by U.S. banks, not included elsewhere	1,518,442	75,643		11,098	282,032	368,773	1,887,215

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1. Represents gains or losses on foreign-currency-denominated assets due to their revaluation at current exchange rates.
2. Includes changes in coverage, capital gains and losses of direct investment affiliates, and other statistical adjustments to the value of assets.
3. Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.
4. Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.
5. Also includes paid-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.
6. Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.
7. Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

Source: Table 1 in "The International Investment Position of the United States at Yearend 2003" in the July 2004 SURVEY OF CURRENT BUSINESS.

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Table G.2. U.S. Direct Investment Abroad: Selected Items by Country of Foreign Affiliate and by Industry of Foreign Affiliate, 2000–2003

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital outflows (inflows (–))				Income			
	2000	2001	2002	2003	2000	2001	2002	2003	2000	2001	2002	2003
All countries, all industries	**1,316,247**	**1,460,352**	**1,601,414**	**1,788,911**	**142,627**	**124,873**	**115,340**	**151,884**	**133,692**	**110,029**	**126,694**	**164,712**
By country of foreign affiliate												
Canada	132,472	152,601	170,169	192,409	16,899	16,841	11,534	13,826	16,181	11,836	12,697	17,354
Europe	687,320	771,936	848,599	963,087	77,976	65,580	69,665	99,191	65,574	53,524	62,467	81,751
Of which:												
France	42,628	40,125	42,999	47,914	1,967	476	3,324	1,504	2,370	1,697	2,428	4,339
Germany	55,508	63,396	67,404	80,163	3,811	11,823	–216	8,676	4,736	3,407	2,519	4,062
Ireland	35,903	39,541	46,617	55,463	9,823	2,437	5,663	9,093	5,773	5,161	6,245	8,281
Netherlands	115,429	147,687	164,217	178,933	961	12,025	14,633	14,968	13,402	10,922	12,352	15,791
Switzerland	55,377	63,768	71,454	86,435	8,687	4,170	6,683	14,444	5,027	6,636	9,130	10,738
United Kingdom	230,762	228,230	239,219	272,640	28,317	7,890	16,852	30,455	19,099	9,612	10,570	13,756
Latin America and Other Western Hemisphere	266,576	279,611	284,561	304,023	23,212	25,691	6,428	13,171	19,796	18,006	17,146	24,552
Of which:												
Bermuda	60,114	84,969	80,048	84,609	9,363	7,007	–1,991	1,832	6,446	5,250	4,035	6,320
Brazil	36,717	32,027	27,615	29,915	3,350	113	339	–266	1,621	567	538	1,370
Mexico	39,352	52,544	55,724	61,526	4,203	14,226	5,171	5,667	4,431	4,034	4,349	5,750
United Kingdom Islands, Caribbean	33,451	36,443	49,806	54,507	989	–1,129	2,157	3,057	1,606	3,719	4,542	4,955
Africa	11,891	15,574	16,290	18,960	716	2,438	1,443	2,211	2,010	1,554	1,873	2,864
Middle East	10,863	13,212	14,671	16,942	1,375	1,397	1,703	2,093	2,272	1,545	1,876	2,645
Asia and Pacific	207,125	227,418	267,125	293,490	22,449	12,927	24,568	21,392	27,861	23,564	30,636	35,546
Of which:												
Australia	34,838	27,778	34,409	40,985	890	–751	5,139	3,881	3,415	1,503	2,207	3,707
Hong Kong	27,447	32,494	41,571	44,323	4,922	4,787	1,687	1,725	5,163	4,897	4,839	5,071
Japan	57,091	55,651	65,939	73,435	4,295	–4,731	7,877	5,800	5,988	4,892	6,342	9,167
Singapore	24,133	40,764	52,449	57,589	3,688	5,593	4,377	5,699	4,045	3,334	8,558	6,974
By industry of foreign affiliate												
Mining	72,111	79,392	86,564	98,669	2,174	15,590	7,949	9,816	13,164	9,262	9,503	12,786
Utilities	21,964	25,528	24,330	26,907	2,466	2,887	–835	–213	1,610	2,068	1,902	1,991
Manufacturing	343,899	328,030	339,391	378,033	43,002	25,871	28,002	28,370	42,230	27,603	26,733	36,531
Of which:												
Food	23,497	21,334	18,340	22,717	2,014	1,813	2,210	2,793	2,681	2,597	2,674	3,172
Chemicals	75,807	79,186	81,449	90,341	3,812	10,210	6,332	6,178	11,552	7,161	9,093	10,620
Primary and fabricated metals	21,644	21,814	21,926	22,970	1,233	311	1,244	–169	1,536	1,422	898	1,607
Machinery	22,229	17,655	18,612	21,380	2,659	–812	220	2,405	2,257	1,313	1,974	2,043
Computers and electronic products	59,909	58,651	53,601	57,596	17,303	4,107	1,179	3,061	8,860	4,335	2,504	5,394
Electrical equipment, appliances, and components	10,005	9,552	9,030	9,657	2,100	1,129	269	772	1,079	669	522	739
Transportation equipment	49,887	40,487	44,820	45,372	7,814	1,861	2,471	1,517	4,107	2,148	612	1,802
Wholesale trade	93,936	112,946	124,686	140,579	11,938	15,712	3,841	12,802	14,198	13,706	12,905	19,583
Information	52,345	42,996	39,812	47,525	16,531	–2,838	–1,886	5,578	–964	–3,084	535	5,474
Depository institutions (banking)	40,152	55,620	56,595	63,655	–1,274	10,326	–1,976	693	2,191	2,343	1,288	2,356
Finance (except depository institutions) and insurance	217,086	240,272	264,680	299,805	21,659	2,854	14,643	30,149	15,210	9,224	13,946	19,165
Professional, scientific, and technical services	32,868	34,306	34,907	40,599	5,441	3,739	1,167	4,497	3,548	1,741	2,481	4,623
Other industries	441,886	541,263	630,450	693,138	40,690	50,731	64,434	60,191	42,504	47,166	57,401	62,203

NOTE. In this table, unlike in the international transactions accounts, income and capital outflows are shown without a current-cost adjustment, and income is shown net of withholding taxes. In addition, unlike in the international investment position, the direct investment position is valued at historical cost.

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Table G.3. Selected Financial and Operating Data for Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2002

	All nonbank foreign affiliates						Majority-owned nonbank foreign affiliates						
	Millions of dollars					Thousands of employees	Millions of dollars						Thousands of employees
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Value added	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates	
All countries, all industries	**6,865,705**	**2,973,212**	**217,660**	**184,499**	**217,673**	**9,695.9**	**6,209,829**	**2,548,625**	**204,802**	**611,456**	**177,213**	**199,349**	**8,183.9**
By country of foreign affiliate													
Canada	514,250	359,620	13,624	58,373	80,860	1,124.1	484,796	336,830	14,430	71,139	56,528	74,646	1,062.4
Europe	4,103,349	1,479,547	124,084	43,491	41,796	4,118.4	3,838,231	1,322,029	119,306	342,291	42,326	41,047	3,685.7
Of which:													
France	212,778	139,456	3,166	4,131	3,296	583.2	187,698	125,929	3,467	35,864	3,585	3,201	543.6
Germany	351,566	242,206	6,206	7,207	4,983	653.0	311,825	205,713	3,913	60,738	7,111	4,979	615.6
Netherlands	534,795	141,606	19,994	7,771	(D)	230.6	507,950	113,151	18,884	21,406	7,477	2,166	179.9
United Kingdom	1,581,483	389,292	8,098	9,829	6,464	1,219.4	1,526,337	371,645	13,590	105,056	9,796	6,441	1,121.5
Latin America and Other Western Hemisphere	994,055	365,977	34,947	42,283	49,931	1,990.0	860,328	308,180	32,264	61,400	41,023	47,194	1,594.3
Of which:													
Brazil	101,114	68,155	–5,015	3,118	1,807	391.1	79,611	58,787	–3,531	10,865	2,991	1,673	336.7
Mexico	142,566	137,055	6,026	32,970	41,902	1,041.5	113,128	112,443	4,834	22,233	32,011	40,255	841.2
Africa	77,632	42,294	3,120	931	(D)	218.7	61,954	33,827	2,505	13,409	767	4,960	139.0
Middle East	59,623	32,763	4,139	663	(D)	87.9	28,915	15,399	1,889	6,577	603	633	59.5
Asia and Pacific	1,116,796	693,011	37,747	38,759	39,369	2,156.7	935,605	532,360	34,408	116,641	35,967	30,870	1,643.0
Of which:													
Australia	154,272	74,142	3,819	3,882	1,353	320.6	142,725	61,028	3,414	19,511	3,783	1,352	255.3
Japan	431,911	251,924	8,535	10,657	9,785	503.7	328,460	150,181	7,052	34,606	9,501	1,973	246.1
By industry of foreign affiliate													
Mining	298,637	104,463	17,166	1,124	12,516	167.5	275,111	94,171	14,193	58,175	1,050	11,622	149.2
Utilities	142,367	60,632	–301	8	3	101.4	100,498	40,570	–1,614	7,582	8	3	70.7
Manufacturing	1,343,683	1,415,463	61,180	127,658	186,483	5,062.8	1,143,805	1,208,610	54,798	316,621	122,573	169,379	4,317.8
Of which:													
Food	76,557	99,819	3,846	4,378	4,498	418.4	67,856	90,281	3,409	19,626	4,036	4,405	372.9
Chemicals	345,030	249,099	24,872	17,074	19,132	656.3	310,491	224,473	23,355	67,808	16,354	18,261	599.9
Primary and fabricated metals	64,165	45,828	1,309	2,982	4,048	255.9	58,040	40,063	996	10,991	2,909	3,936	240.7
Machinery	70,477	72,461	3,037	7,070	7,588	385.0	58,745	59,925	2,764	16,753	6,723	6,813	327.3
Computers and electronic products	177,022	210,937	7,514	24,602	37,118	713.1	170,922	206,909	7,989	37,534	24,385	36,894	681.3
Electrical equipment, appliances, and components	32,183	29,132	374	2,216	4,591	250.5	29,173	26,041	372	7,250	2,149	3,695	219.8
Transportation equipment	245,032	357,234	2,216	55,587	89,841	1,075.3	174,618	272,093	1,142	45,316	52,910	76,462	888.8
Wholesale trade	463,176	680,498	19,634	47,045	17,076	823.4	442,458	647,333	18,938	94,447	45,556	16,827	775.9
Information	280,209	166,416	–6,582	908	(D)	646.0	120,348	78,686	–2,759	23,102	797	96	345.2
Finance (except depository institutions) and insurance	2,438,387	212,260	20,105	10	(D)	332.5	2,353,513	198,704	18,706	23,875	10	(D)	310.7
Professional, scientific, and technical services	123,553	84,141	2,758	1,534	(D)	443.9	120,226	79,284	2,556	30,962	1,517	(D)	413.9
Other industries	1,775,694	249,340	103,700	6,212	(D)	2,118.3	1,653,870	201,267	99,985	56,693	5,703	901	1,800.6

D Suppressed to avoid disclosure of data of individual companies.
NOTE. The data in this table are from "U.S. Multinational Companies: Operations in 2002" in the July 2004 SURVEY OF CURRENT BUSINESS.

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Table G.4. Foreign Direct Investment in the United States: Selected Items by Country of Foreign Parent and by Industry of U.S. Affiliate, 2000–2003

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital inflows (outflows (–))				Income			
	2000	2001	2002	2003	2000	2001	2002	2003	2000	2001	2002	2003
All countries, all industries	**1,256,867**	**1,343,987**	**1,340,011**	**1,378,001**	**314,007**	**159,461**	**62,870**	**29,772**	**47,921**	**3,919**	**35,984**	**56,727**
By country of foreign parent												
Canada	114,309	92,420	96,437	105,255	27,258	9,173	2,976	9,116	849	–5,223	–909	3,462
Europe	887,014	999,069	982,062	1,000,532	251,041	140,661	45,012	6,572	38,766	13,964	28,989	43,946
Of which:												
France	125,740	154,984	141,400	143,341	51,001	14,546	6,678	5,130	3,633	4,024	4,171	4,808
Germany	122,412	162,314	139,620	148,774	14,054	40,206	–842	407	2,140	–7,787	–3,508	1,726
Luxembourg	58,930	95,299	97,822	104,452	30,864	–21,498	1,288	8,823	4,711	2,414	840	6
Netherlands	138,894	145,554	153,679	146,117	33,517	24,036	5,650	–614	8,776	3,189	4,042	7,934
Switzerland	64,719	129,478	119,338	112,856	12,124	61,789	6,566	–6,993	2,782	1,299	5,867	4,723
United Kingdom	277,613	197,651	218,175	230,374	82,652	2,819	23,941	–1,661	13,347	9,046	11,492	17,604
Latin America and Other Western Hemisphere	53,691	64,842	68,366	69,557	12,741	8,232	1,577	3,525	2,382	–3,748	–592	1,253
Of which:												
Bermuda	18,336	7,316	8,088	5,914	2,965	–6,467	–177	–3,366	–204	–4,868	–2,362	–1,049
Mexico	7,462	6,645	7,483	6,680	5,062	–716	2,099	1,944	–142	–823	35	193
Panama	3,819	4,385	5,394	8,383	–1,087	297	1,572	2,592	647	499	642	1,014
United Kingdom Islands, Caribbean	15,191	25,620	28,260	28,949	3,800	12,961	230	1,841	1,627	1,166	701	175
Africa	2,700	2,346	2,298	2,187	666	–308	34	–50	31	–221	41	3
Middle East	6,506	6,082	7,456	7,931	2,389	–401	1,290	522	241	200	–214	163
Asia and Pacific	192,647	179,228	183,392	192,539	19,912	2,104	11,980	10,086	5,651	–1,053	8,670	7,901
Of which:												
Australia	18,775	19,465	23,136	24,652	4,935	6,490	6,081	4,382	356	–416	555	489
Japan	159,690	149,859	150,499	159,258	7,820	–3,132	6,061	6,495	5,182	–244	7,747	7,530
Singapore	5,087	1,221	650	–162	5,911	–1,451	–514	–809	–123	–164	–73	–28
By industry of U.S. affiliate												
Manufacturing	480,561	476,474	468,471	475,475	105,119	51,069	18,876	344	24,744	4,261	21,680	20,216
Of which:												
Food	18,073	18,577	19,785	19,074	2,281	312	1,300	–1,423	1,076	597	933	–370
Chemicals	120,413	128,630	121,641	123,242	25,466	16,823	–7,410	2,800	4,572	2,005	6,211	6,792
Primary and fabricated metals	24,184	19,998	19,245	19,434	8,199	–3,109	1,308	711	1,121	–265	147	465
Machinery	32,283	43,317	41,424	37,701	2,175	3,560	–1,426	–2,917	1,003	–982	225	–447
Computers and electronic products	92,782	54,729	43,111	45,854	33,073	–1,403	–6,682	–548	2,395	–5,609	–2,043	–527
Electrical equipment, appliances, and components	43,109	53,559	46,080	42,311	13,333	20,545	3,200	–6,550	2,033	2,413	4,781	2,292
Transportation equipment	55,750	62,349	62,607	63,653	1,653	9,694	6,449	1,637	4,284	1,891	4,238	4,777
Wholesale trade	173,991	184,743	195,876	182,176	52,501	5,998	10,332	–6,510	13,569	9,566	12,499	16,647
Retail trade	26,703	22,647	21,974	24,171	4,111	5,881	763	1,389	1,519	1,335	2,161	1,368
Information	146,856	146,913	117,646	120,122	25,207	51,472	6,235	–1,441	–3,996	–13,392	–4,232	2,084
Depository institutions (banking)	64,236	67,207	76,800	87,537	5,775	6,429	3,647	4,482	3,590	1,991	2,190	2,071
Finance (except depository institutions) and insurance	167,007	173,801	168,957	185,655	50,990	18,156	3,556	16,684	3,782	–1,443	–2,322	8,785
Real estate and rental and leasing	49,985	44,280	43,515	46,999	3,473	–2,178	1,367	–1,269	2,382	1,570	1,756	1,407
Professional, scientific, and technical services	30,492	31,477	27,619	28,358	34,136	9,309	1,668	860	–166	–239	239	–17
Other industries	117,037	196,446	219,154	227,509	32,695	13,326	16,426	15,233	2,496	270	2,012	4,168

NOTE. In this table, unlike in the international transactions accounts, income and capital inflows are shown without a current-cost adjustment, and income is shown net of withholding taxes. In addition, unlike in the international investment position, the direct investment position is valued at historical cost.

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Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliate, 2002

	All nonbank affiliates						Majority-owned nonbank affiliates						
	Millions of dollars			Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Value added		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
All countries, all industries	**5,213,336**	**2,225,352**	**–46,188**	**5,932.2**	**146,186**	**337,406**	**4,556,582**	**2,043,500**	**–51,250**	**453,637**	**5,420.3**	**137,037**	**324,578**
By country													
Canada	346,204	135,626	–4,425	500.4	6,018	16,750	325,469	128,411	–4,732	36,589	470.5	5,678	16,406
Europe	3,574,466	1,321,197	–32,476	4,017.2	79,224	137,288	3,418,922	1,246,557	–30,801	290,887	3,751.9	73,806	132,322
Of which:													
France	466,024	163,391	–6,317	514.8	13,901	(D)	447,432	150,885	–1,461	40,926	468.0	10,065	14,895
Germany	549,123	302,732	–24,776	711.2	28,726	54,720	534,078	290,353	–24,598	56,951	676.4	28,241	54,439
Netherlands	540,928	233,696	–1,036	556.5	5,648	14,405	529,883	226,982	–2,213	38,487	547.3	5,328	14,290
Sweden	58,427	43,426	–814	232.3	3,979	3,908	58,142	43,049	–830	11,891	225.7	3,976	3,904
Switzerland	898,393	119,340	–5,589	498.9	6,203	8,250	878,483	111,395	–4,439	27,596	429.9	6,105	8,111
United Kingdom	905,691	346,008	7,634	1,071.6	15,421	22,445	819,758	314,944	4,518	89,658	995.8	14,978	22,254
Latin America and Other Western Hemisphere	233,064	136,837	–11,808	417.7	9,515	18,270	222,161	122,170	–11,817	37,045	352.3	9,104	15,509
Of which:													
Bermuda	122,016	63,534	–10,540	224.8	(D)	2,846	121,159	62,552	–10,495	22,154	223.4	6,454	2,842
Mexico	23,872	23,602	–880	105.7	806	3,069	18,132	15,769	–828	3,496	47.1	(D)	2,571
Panama	1,896	1,369	–136	6.8	143	164	(D)	1,312	–134	513	6.5	142	161
United Kingdom Islands, Caribbean	56,176	9,957	–162	38.3	66	895	55,661	9,714	–174	2,147	36.5	66	895
Venezuela	12,027	25,184	251	7.5	(D)	7,966	(D)	(D)	(D)	(D)	H	466	(D)
Africa	7,606	(D)	(D)	10.7	(D)	(D)	6,073	5,387	–28	1,150	10.3	513	362
Middle East	25,010	31,772	–567	K	(D)	7,566	22,888	30,331	–617	7,275	40.7	748	7,510
Asia and Pacific	570,339	532,579	–1,502	848.2	45,488	153,384	540,946	492,116	–2,342	75,627	754.3	43,164	149,093
Of which:													
Australia	71,831	25,864	–5,587	66.4	344	399	67,658	22,642	–5,824	6,656	55.0	303	360
Japan	452,603	446,801	4,429	697.0	38,781	128,373	430,565	414,472	3,833	61,976	628.2	36,778	125,242
United States	456,647	(D)	(D)	L	(D)	(D)	20,122	18,529	–913	5,064	40.1	4,024	3,377
By industry													
Manufacturing	1,063,821	912,574	–12,011	2,374.0	93,106	143,080	1,009,551	855,354	–13,107	217,552	2,227.6	86,839	132,928
Of which:													
Food	47,049	47,558	54	130.0	3,554	1,962	45,779	44,815	–58	10,644	121.1	3,425	1,897
Chemicals	256,248	166,633	2,751	357.5	16,280	18,672	238,898	153,073	2,192	43,376	329.4	15,470	18,315
Primary and fabricated metals	49,268	50,764	446	149.8	4,388	7,969	42,704	43,703	168	12,003	137.9	3,383	7,216
Machinery	91,970	73,572	–285	286.5	8,894	8,073	91,345	72,660	–140	22,323	284.7	8,773	7,792
Computers and electronic products	104,159	99,200	–8,199	271.7	15,201	(D)	94,273	90,738	–8,399	22,105	246.2	12,265	24,426
Electrical equipment, appliances, and components	26,021	19,382	–756	80.4	3,036	1,791	25,967	19,310	–747	4,419	80.1	3,004	1,780
Transportation equipment	215,770	200,847	2,057	389.0	28,335	51,439	209,892	192,516	2,077	34,619	367.4	27,957	50,326
Wholesale trade	417,987	605,917	10,474	544.9	48,115	185,884	409,360	583,646	9,743	76,122	516.3	45,412	183,396
Retail trade	68,075	122,892	–1,055	672.0	728	4,202	60,095	111,580	–561	25,654	583.3	711	4,037
Information	(D)	98,953	–36,789	318.4	1,070	853	248,147	75,109	–38,095	24,689	245.8	1,046	853
Of which:													
Publishing industries	(D)	33,985	–1,973	140.2	(D)	163	88,925	31,672	–709	14,026	127.4	762	163
Telecommunications	(D)	(D)	(D)	M	656	163	72,877	15,116	–26,372	1,937	37.4	1	(D)
Finance (except depository institutions) and insurance	2,732,422	(D)	(D)	285.0	(*)	4	2,293,786	185,248	–10,118	19,487	233.3	(*)	4
Real estate and rental and leasing	102,749	20,525	599	35.8	215	467	88,670	17,709	414	9,072	33.8	215	467
Professional, scientific, and technical services	60,295	43,392	184	174.7	406	244	54,932	41,620	677	16,182	162.5	384	234
Other industries	(D)	(D)	(D)	1,527.3	2,546	2,672	392,039	173,234	–201	64,880	1,417.6	2,430	2,658

D Suppressed to avoid disclosure of data of individual companies.
* Less than $500,000.
NOTES. The data in this table are from the 2002 benchmark survey of foreign direct investment in the United States; see "Operations of U.S. Affiliates of Foreign Companies: Preliminary Results From the 2002 Benchmark Survey" in this issue of the SURVEY OF CURRENT BUSINESS.
The following ranges are given in employment cells that are suppressed: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

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H. International Perspectives

The quarterly data in this table are shown at the end month of the quarter.

	2003								2004					
	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	Jun.
Unemployment rate (percent) [1]														
Euro area	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.9	9.0	9.0	9.0
France	9.5	9.5	9.6	9.6	9.7	9.7	9.6	9.7	9.6	9.8	9.8	9.8	9.7	9.9
Germany	10.6	10.5	10.6	10.6	10.5	10.5	10.5	10.4	10.3	10.3	10.4	10.5	10.5	10.5
Italy	.....	8.7	.....	.....	8.6	.....	.....	8.5	.....	.....	8.5	.....	.....	8.5
Netherlands	5.5	5.4	5.3	5.4	5.5	5.5	5.8	5.7	6.1	6.1	6.4	6.4	6.5	6.4
United Kingdom	5.2	5.2	5.2	5.1	5.1	5.0	5.0	4.9	4.9	4.8	4.8	4.7	4.7	4.7
Japan	5.4	5.3	5.3	5.1	5.1	5.2	5.2	4.9	5.0	5.0	4.7	4.7	4.6	4.6
Singapore	.....	4.6	.....	.....	5.5	.....	.....	4.5	.....	.....	4.5	.....	.....	4.5
South Korea	3.2	3.3	3.4	3.3	3.2	3.3	3.4	3.6	3.7	3.9	3.8	3.9	3.9	3.4
Taiwan	5.0	5.1	5.2	5.2	5.1	4.9	4.7	4.6	4.5	4.6	4.5	4.4	4.5	4.5
Canada	7.8	7.8	7.8	8.0	8.0	7.6	7.5	7.4	7.4	7.4	7.5	7.3	7.4	7.3
Mexico	2.7	3.3	3.5	4.0	3.9	3.6	3.8	3.0	3.8	3.9	3.9	3.6	3.5	3.8
United States	6.1	6.3	6.2	6.1	6.1	6.0	5.9	5.7	5.6	5.6	5.7	5.6	5.6	5.6
Short-term interest rate (percent per year)														
Euro area	2.4	2.2	2.1	2.1	2.2	2.1	2.2	2.2	2.1	2.1	2.0	2.1	2.1	2.1
France	2.3	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.0	2.0	2.0	2.0	2.1
Germany	2.4	2.1	2.1	2.1	2.1	2.1	2.2	2.1	2.1	2.1	2.0	2.0	2.1	2.1
Italy	2.2	2.0	2.0	2.1	2.1	2.1	2.1	2.1	2.0	2.0	1.9	2.0	2.1	2.1
Netherlands	2.4	2.2	2.1	2.1	2.2	2.1	2.2	2.2	2.1	2.1	2.0	2.1	2.1	2.1
United Kingdom	3.4	3.5	3.3	3.5	3.6	3.8	3.8	3.9	4.0	4.0	4.1	4.2	4.3	4.5
Singapore	0.6	0.5	0.6	0.8	0.7	0.8	0.6	0.7	0.8	0.7	0.7	0.7	0.8	0.8
South Korea	4.4	4.3	4.2	3.9	3.8	3.9	4.2	4.3	4.3	4.1	3.9	4.1	4.1	3.9
Taiwan	1.1	1.1	0.9	0.9	0.9	0.9	0.9	1.0	1.0	0.9	0.9	0.9	0.9	1.0
Canada	3.2	3.1	2.8	2.7	2.6	2.7	2.7	2.6	2.3	2.1	2.0	1.9	2.0	2.0
Mexico	5.8	5.4	5.3	5.1	5.2	5.4	5.2	6.2	5.1	5.6	6.3	6.0	7.1	7.3
United States	1.1	0.9	0.9	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	1.0	1.3
Long-term interest rate (percent per year)														
Euro area	3.9	3.7	4.1	4.2	4.2	4.3	4.4	4.4	4.3	4.2	4.0	4.2	4.4	4.4
France	4.0	3.8	4.1	4.2	4.2	4.3	4.5	4.4	4.2	4.2	4.0	4.2	4.4	4.4
Germany	3.8	3.6	4.0	4.1	4.2	4.2	4.4	4.3	4.2	4.1	3.9	4.1	4.3	4.3
Italy	4.0	3.8	4.1	4.3	4.3	4.4	4.5	4.5	4.3	4.3	4.2	4.4	4.5	4.5
Netherlands	3.9	3.7	4.0	4.2	4.2	4.3	4.4	4.3	4.2	4.1	3.9	4.1	4.4	4.4
United Kingdom	4.5	4.4	4.7	4.7	4.8	4.9	5.0	4.8	4.8	4.8	4.7	4.9	4.9	4.9
Japan	0.5	0.7	1.0	1.4	1.4	1.4	1.3	1.3	1.3	1.2	1.4	1.5	1.5	1.8
Singapore	1.9	2.3	3.1	3.7	3.5	4.0	4.0	3.8	3.4	3.4	3.1	3.3	3.3	3.7
South Korea	4.7	4.5	5.0	5.3	4.8	4.9	5.4	5.4	5.4	5.4	5.3	5.3	5.2	5.0
Taiwan	1.5	1.4	1.8	2.2	2.8	2.8	2.9	2.8	2.6	2.7	2.3	2.4	2.7	3.0
Canada	4.5	4.4	4.8	5.0	4.6	4.9	4.8	4.7	4.6	4.4	4.3	4.7	4.8	4.8
United States	3.6	3.3	4.0	4.5	4.3	4.3	4.3	4.3	4.2	4.1	3.8	4.4	4.7	4.7
Real GDP (percent change from same quarter a year earlier) [1]														
Euro area	.....	–0.1	.....	.....	0.2	.....	.....	0.6	.....	.....	0.6	.....	.....	.....
France	.....	–0.4	.....	.....	–0.2	.....	.....	1.0	.....	.....	1.8	.....	.....	.....
Germany	.....	–0.7	.....	.....	–0.2	.....	.....	0.2	.....	.....	1.5	.....	.....	.....
Italy	.....	0.1	.....	.....	0.3	.....	.....	0.1	.....	.....	0.8	.....	.....	.....
Netherlands	.....	–1.4	.....	.....	–1.4	.....	.....	–0.5	.....	.....	0.9	.....	.....	.....
United Kingdom	.....	2.0	.....	.....	2.1	.....	.....	2.5	.....	.....	3.0	.....	.....	.....
Japan	.....	2.1	.....	.....	1.9	.....	.....	3.1	.....	.....	5.6	.....	.....	.....
Singapore	.....	–3.9	.....	.....	1.7	.....	.....	4.9	.....	.....	7.5	.....	.....	.....
South Korea	.....	1.9	.....	.....	2.3	.....	.....	4.1	.....	.....	5.2	.....	.....	.....
Taiwan	.....	1.1	.....	.....	3.7	.....	.....	5.6	.....	.....	6.1	.....	.....	.....
Canada	.....	1.5	.....	.....	1.1	.....	.....	1.6	.....	.....	1.6	.....	.....	.....
Mexico	.....	0.1	.....	.....	0.6	.....	.....	2.0	.....	.....	3.7	.....	.....	.....
United States	.....	2.3	.....	.....	3.5	.....	.....	4.4	.....	.....	5.0	.....	.....	4.8
Stock market prices (index number)														
France	47.79	49.26	51.28	52.89	50.08	53.88	54.71	56.83	58.12	59.67	59.88	58.62	58.69	58.62
Germany	42.33	45.71	49.50	49.46	46.22	51.89	53.16	56.28	57.60	57.14	57.54	55.70	56.56	55.66
Italy	58.57	58.13	59.16	59.59	58.42	61.28	63.69	63.08	65.10	66.05	66.28	64.98	66.52	65.08
Netherlands	42.54	44.20	48.13	49.94	46.51	50.06	50.36	51.19	53.56	54.24	54.37	51.92	51.76	51.12
United Kingdom	63.82	63.55	65.53	65.60	64.50	67.59	68.46	70.58	69.22	70.82	71.53	69.53	70.78	69.85
Japan	49.83	53.73	56.57	61.19	60.45	62.46	61.54	63.16	63.79	66.67	66.67	69.11	69.57	66.47
Singapore	65.94	70.77	76.20	78.17	79.71	84.26	83.78	86.25	90.05	92.78	92.47	91.44	90.04	87.43
South Korea	89.65	94.82	100.99	107.50	98.73	110.74	114.28	114.75	120.10	125.04	125.04	124.94	122.13	113.78
Taiwan	58.98	63.07	68.85	73.15	72.64	78.25	74.71	76.25	82.53	88.24	89.17	84.45	79.19	77.38
Canada	71.40	72.68	75.54	78.24	77.24	80.90	81.80	85.57	88.69	92.02	92.37	90.05	85.81	87.61
Mexico	102.93	108.40	113.01	116.64	120.19	123.92	131.44	135.14	144.88	153.54	156.07	163.05	152.86	154.21
United States	67.87	68.64	69.75	71.00	70.15	74.08	74.54	78.32	79.67	80.93	81.42	79.75	77.99	78.94
Exchange rate [2]														
Euro area (€)	1.1556	1.1674	1.1365	1.1155	1.1267	1.1714	1.171	1.2298	1.2638	1.264	1.2261	1.1989	1.2	1.2146
United Kingdom (£)	1.6224	1.6609	1.6221	1.5939	1.6155	1.6792	1.6897	1.7516	1.8255	1.8673	1.8261	1.8031	1.786	1.8279
Japan (¥)	117.37	118.33	118.7	118.66	114.8	109.5	109.18	107.74	106.27	106.71	108.52	107.66	112.2	109.43
Singapore (S$)	1.7357	1.7351	1.7551	1.7533	1.7466	1.7345	1.7282	1.7107	1.6965	1.6869	1.6996	1.6849	1.7124	1.7136
South Korea (W)	1201.23	1194.14	1181.16	1178.6	1165.4	1169.34	1186.39	1192.34	1183.35	1167.53	1166.29	1152.86	1177.88	1159.02
Taiwan (NT$)	34.697	34.633	34.396	34.318	33.995	33.875	34.036	34.056	33.669	33.214	33.252	32.97	33.444	33.568
Canada (Can$)	1.384	1.3525	1.3821	1.3963	1.3634	1.3221	1.313	1.3138	1.2958	1.3299	1.3286	1.342	1.3789	1.3578
Mexico (Ps)	10.253	10.503	10.458	10.783	10.923	11.18	11.149	11.251	10.92	11.032	11.019	11.27	11.52	11.393
United States ($)	117.97	117.36	118.57	119.93	118.57	116.21	116.07	114.51	112.54	113.1	114.26	115.12	117.08	115.91

1. Unemployment and GDP figures are revised regularly.

2. Figures for the Euro area and for the United Kingdom are in U.S. dollars per euro and per pound sterling, respectively. The rate for the United States is a weighted average of the nominal foreign exchange value of the U.S. dollar against the currencies of a Broad Index group of major U.S. trading partners from a base of January 1997=100. For other countries, figures are in currency units per U.S. dollar.

Sources: Exchange rates are from the Board of Governors of the Federal Reserve System. Indexes of stock market prices are calculated from data taken from finance oriented web sites and are rebased to 2000=100 to facilitate comparisons. Other series are drawn from the web sites of the statistical agencies of the countries shown. The last two months are preliminary due to timing of country releases.

NOTE. In 2003, the countries in this table accounted for 63 percent of the value of U.S. imports of goods and 72 percent of the value of U.S. exports of goods. The euro area consists of Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain.

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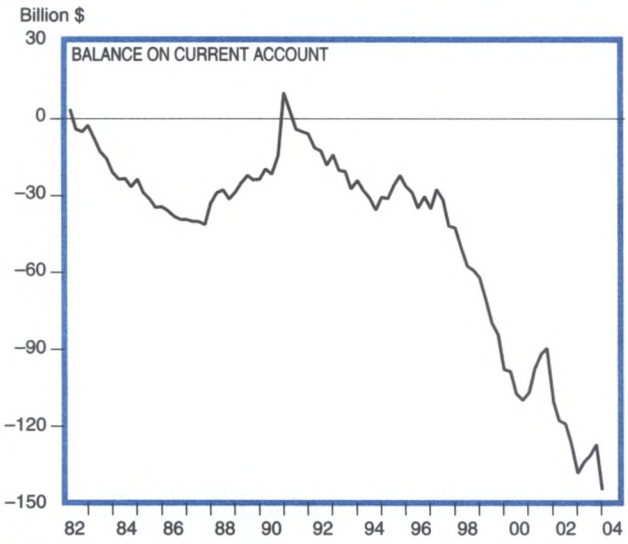
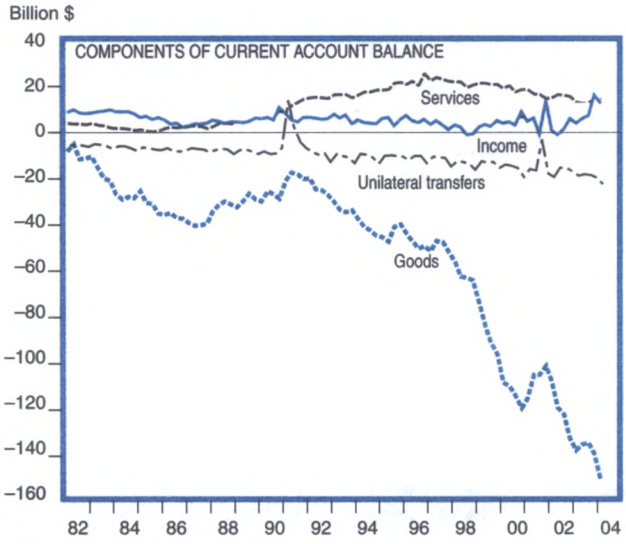
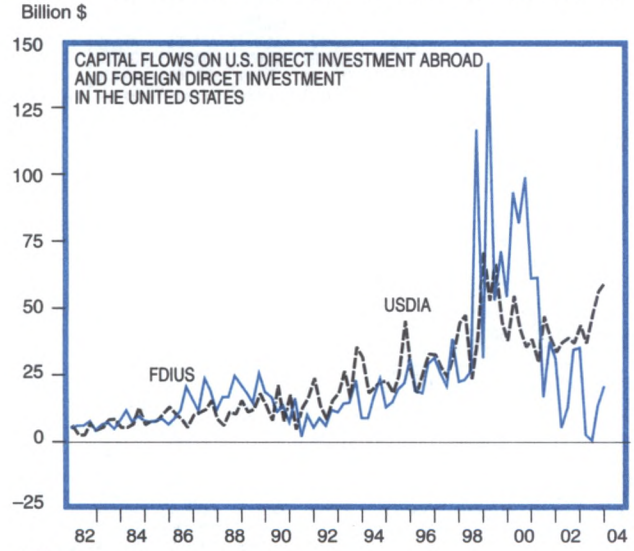
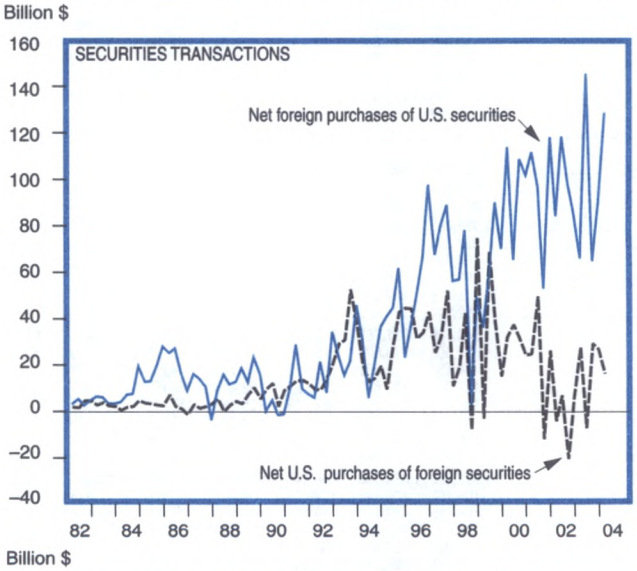
I. Charts

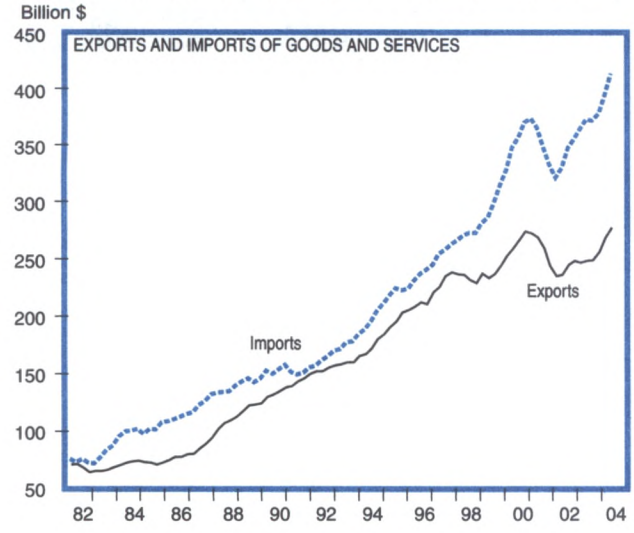
THE U.S. IN THE INTERNATIONAL ECONOMY

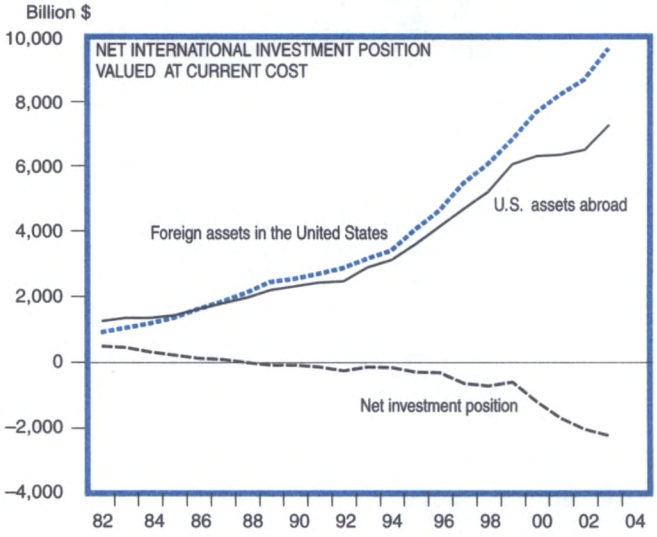












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Regional Data

J. State and Regional Tables

The tables in this section include the most recent estimates of state personal income and gross state product. The sources of these estimates are noted.

The quarterly and annual estimates of state personal income and the estimates of gross state product are available on CD–ROM. For information on state personal income, e-mail reis.remd@bea.gov; write to the Regional Economic Information System, BE–55, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202–606–5360. For information on gross state product, e-mail gspread@bea.gov; write to the Regional Economic Analysis Division, BE–61, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230; or call 202–606–5340.

Table J.1. Personal Income by State and Region

[Millions of dollars, seasonally adjusted at annual rates]

Area name	2000			2001				2002				2003				2004	Percent change[1]
	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	2003:IV–2004:I
United States	8,366,587	8,506,474	8,554,392	8,652,188	8,679,566	8,717,287	8,763,052	8,792,004	8,902,170	8,933,622	8,972,232	9,040,513	9,140,673	9,254,257	9,380,498	9,510,058	1.4
New England	498,851	509,495	513,216	523,866	521,720	520,581	523,240	524,281	530,145	530,537	530,258	535,216	538,524	545,379	552,251	559,327	1.3
Connecticut	140,620	142,900	144,245	146,981	146,055	145,266	145,925	146,270	146,872	147,430	146,951	148,790	149,462	151,005	152,468	154,468	1.3
Maine	33,078	33,404	33,646	34,557	34,763	34,870	35,365	35,850	36,238	36,438	36,701	37,099	37,365	37,781	38,751	39,278	1.4
Massachusetts	236,885	243,618	244,714	250,630	248,940	248,328	249,076	248,775	252,345	251,672	251,183	252,796	254,391	257,878	260,615	263,894	1.3
New Hampshire	40,928	41,639	42,191	42,481	42,429	42,420	42,736	42,781	43,470	43,453	43,537	43,963	44,334	44,995	45,649	46,199	1.2
Rhode Island	30,455	30,978	31,217	31,633	31,773	31,943	32,165	32,531	32,918	33,127	33,292	33,899	34,052	34,554	35,159	35,658	1.4
Vermont	16,884	16,955	17,204	17,584	17,759	17,755	17,972	18,074	18,302	18,417	18,594	18,670	18,919	19,166	19,610	19,829	1.1
Mideast	1,570,705	1,592,510	1,614,961	1,618,722	1,614,375	1,638,538	1,632,592	1,645,404	1,657,340	1,661,836	1,665,355	1,676,007	1,697,541	1,717,492	1,742,335	1,764,454	1.3
Delaware	24,094	24,470	24,806	24,572	24,934	25,177	25,542	25,683	25,852	25,946	25,968	26,375	26,690	27,020	27,488	27,949	1.7
District of Columbia	22,517	23,106	23,493	25,623	25,842	26,032	26,242	26,388	26,659	26,631	26,867	26,831	27,154	27,374	27,711	28,200	1.8
Maryland	180,247	183,663	186,217	187,631	189,659	191,059	192,976	195,730	197,802	198,341	199,603	201,719	204,654	207,142	210,268	213,474	1.5
New Jersey	322,693	326,381	330,775	329,662	330,758	332,249	336,596	336,865	337,643	339,182	339,861	342,313	346,690	351,792	354,672	359,737	1.4
New York	658,442	667,461	678,801	681,359	671,282	690,262	675,330	680,775	686,118	686,569	686,980	688,880	698,646	706,397	717,968	726,477	1.2
Pennsylvania	362,712	367,430	370,869	369,875	371,900	373,759	375,907	379,964	383,266	385,167	386,076	389,891	393,707	397,768	404,227	408,616	1.1
Great Lakes	1,328,403	1,342,677	1,343,314	1,354,674	1,356,268	1,360,175	1,366,194	1,363,292	1,387,653	1,391,767	1,395,696	1,404,410	1,416,533	1,428,001	1,449,349	1,465,258	1.1
Illinois	397,564	403,785	406,087	410,153	408,761	410,798	411,641	411,802	417,427	417,166	417,679	420,189	424,031	427,877	431,657	435,361	0.9
Indiana	164,993	166,899	165,331	168,835	168,953	169,099	169,930	169,447	172,470	173,618	174,833	175,723	177,397	179,169	182,543	184,229	0.9
Michigan	293,554	295,026	294,418	293,458	294,771	295,499	296,855	292,673	301,057	302,025	302,042	302,873	305,469	307,987	313,243	316,063	0.9
Ohio	319,379	322,294	322,038	324,300	325,486	326,081	327,887	328,317	333,175	334,844	335,978	339,016	341,551	343,086	349,606	354,232	1.3
Wisconsin	152,914	154,673	155,441	157,928	158,297	158,698	159,882	161,053	163,524	164,113	165,164	166,610	168,086	169,881	172,300	175,373	1.8
Plains	544,105	551,766	552,155	559,494	562,587	564,435	569,002	570,392	577,207	580,475	583,417	590,870	598,078	606,707	611,633	616,993	0.8
Iowa	77,603	78,507	78,260	79,731	80,128	80,293	80,717	81,441	82,565	82,612	83,242	84,103	84,973	86,007	87,337	88,371	1.2
Kansas	74,464	75,681	75,178	76,128	76,596	77,121	77,900	77,482	78,510	78,548	78,991	80,455	80,925	81,936	82,855	83,081	0.3
Minnesota	157,041	159,675	161,023	162,449	162,871	162,971	164,209	164,748	167,087	168,762	169,140	170,423	172,749	176,148	175,678	178,178	1.4
Missouri	152,435	154,257	154,219	155,955	157,021	157,743	159,007	160,002	161,383	162,166	163,044	164,355	165,784	167,492	168,702	171,114	1.4
Nebraska	47,190	47,723	47,710	48,786	49,234	49,449	49,963	49,710	50,254	50,715	50,978	52,262	53,171	53,864	54,742	54,468	–0.5
North Dakota	16,036	16,269	16,181	16,233	16,389	16,463	16,656	16,809	16,979	17,059	17,239	17,800	18,279	18,698	19,259	18,976	–1.5
South Dakota	19,337	19,654	19,584	20,212	20,348	20,394	20,550	20,199	20,430	20,614	20,784	21,472	22,197	22,561	23,261	22,805	–2.0
Southeast	1,831,566	1,856,565	1,868,445	1,898,181	1,916,777	1,923,091	1,945,072	1,952,915	1,981,047	1,987,185	2,000,863	2,022,863	2,041,730	2,067,739	2,101,728	2,136,330	1.6
Alabama	105,487	106,168	107,129	109,291	110,659	111,318	112,612	112,512	114,450	114,881	115,867	116,923	117,691	118,967	121,445	123,398	1.6
Arkansas	58,422	59,190	59,383	61,490	61,931	62,147	62,877	62,887	63,748	63,902	64,462	65,032	65,733	66,623	68,027	69,420	2.0
Florida	454,869	462,063	465,868	471,639	476,796	479,793	485,140	487,808	495,888	498,790	504,340	507,948	514,247	521,836	528,468	536,353	1.5
Georgia	228,977	232,442	233,905	236,565	238,986	240,318	242,986	243,384	246,764	246,467	248,373	252,116	253,943	256,480	260,764	265,446	1.8
Kentucky	98,471	99,664	99,707	100,470	101,083	101,835	102,594	102,611	104,267	104,703	105,475	106,356	107,473	108,608	110,390	111,826	1.3
Louisiana	103,033	103,717	104,215	107,823	109,069	109,885	111,199	111,962	113,132	113,412	114,419	115,376	116,791	117,989	119,404	121,068	1.4
Mississippi	59,804	60,214	60,379	62,097	62,671	62,682	63,655	63,776	64,617	64,905	65,283	66,524	66,951	67,884	68,956	70,194	1.8
North Carolina	217,708	221,044	221,685	224,191	225,203	224,469	227,631	228,260	231,276	231,482	232,091	234,033	235,351	238,865	244,265	247,509	1.3
South Carolina	98,166	99,053	99,527	100,924	101,224	101,887	103,028	103,216	104,795	105,051	105,550	107,081	107,592	108,685	110,517	112,245	1.6
Tennessee	147,911	150,001	150,745	153,271	154,326	154,943	156,083	157,852	160,115	160,378	161,115	163,497	164,995	167,066	169,777	172,694	1.7
Virginia	219,212	223,259	225,800	229,488	233,435	232,157	235,009	236,053	239,074	240,177	240,659	244,342	246,995	250,487	254,935	260,747	2.3
West Virginia	39,505	39,750	40,102	40,931	41,396	41,656	42,259	42,594	42,920	43,038	43,229	43,634	43,965	44,248	44,780	45,430	1.5
Southwest	843,860	859,754	866,645	881,489	884,568	888,574	896,096	900,611	911,105	914,117	918,641	924,134	935,917	946,082	960,794	977,143	1.7
Arizona	131,065	133,437	134,836	135,960	137,463	139,058	139,636	141,307	143,252	143,888	145,268	146,205	148,566	150,784	153,995	156,768	1.8
New Mexico	40,230	40,591	41,016	42,649	43,402	44,066	44,949	45,119	46,083	46,041	46,653	46,854	47,597	48,088	49,659	50,156	1.0
Oklahoma	83,770	85,274	86,406	87,242	87,945	88,390	89,345	89,683	90,423	90,835	91,089	92,397	93,339	93,985	95,130	96,647	1.6
Texas	588,794	600,452	604,386	615,637	615,758	617,059	622,167	624,502	631,348	633,353	635,631	638,678	646,415	653,225	662,010	673,572	1.7
Rocky Mountain	262,406	267,563	269,840	273,617	275,528	276,290	277,907	277,820	281,262	282,221	283,578	284,733	287,775	292,747	294,685	297,601	1.1
Colorado	143,300	147,307	148,213	150,503	150,716	150,581	150,575	150,293	151,929	152,341	152,597	153,156	154,419	157,640	157,074	158,866	1.1
Idaho	31,170	31,412	31,811	32,473	32,946	33,021	33,411	33,468	34,207	34,388	34,806	34,672	35,074	35,613	36,175	36,525	1.0
Montana	20,614	20,753	21,037	21,311	21,650	21,934	22,207	22,161	22,606	22,769	22,886	23,231	23,714	23,940	24,287	24,445	0.6
Utah	53,374	53,956	54,294	54,753	55,418	55,767	56,440	56,690	57,091	57,162	57,591	57,745	58,413	58,969	59,994	60,963	1.6
Wyoming	13,947	14,134	14,486	14,578	14,797	14,987	15,274	15,207	15,429	15,561	15,699	15,930	16,156	16,585	17,156	17,001	–0.9
Far West	1,486,692	1,526,144	1,525,817	1,542,146	1,547,742	1,545,604	1,552,949	1,557,289	1,576,410	1,585,483	1,594,423	1,602,280	1,624,575	1,650,111	1,667,523	1,692,753	1.5
Alaska	18,607	18,859	18,981	19,687	20,145	20,284	20,454	20,729	20,905	21,137	21,391	21,287	21,651	21,893	22,134	22,573	2.0
California	1,089,501	1,126,524	1,123,310	1,136,384	1,134,215	1,132,766	1,140,026	1,139,581	1,153,268	1,159,292	1,166,599	1,171,725	1,187,632	1,205,602	1,220,360	1,239,263	1.5
Hawaii	34,388	34,593	34,998	34,739	34,922	35,389	35,536	36,501	36,968	37,189	37,599	38,287	38,714	39,016	39,648	40,385	1.9
Nevada	61,384	61,904	62,411	62,531	63,629	64,225	63,877	65,049	65,862	66,569	67,462	68,413	69,176	70,808	72,681	74,148	2.0
Oregon	95,985	97,416	97,273	98,657	98,884	99,007	99,501	100,001	101,512	101,612	102,311	102,550	103,447	105,137	106,814	107,933	1.0
Washington	186,827	186,848	188,845	190,146	195,947	193,933	193,555	195,428	197,895	199,685	199,063	200,018	203,955	207,655	205,886	208,450	1.2

1. Percent change was calculated from unrounded data.

NOTE. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 1 "State Personal Income: First Quarter 2004" in the July 2004 SURVEY OF CURRENT BUSINESS.

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Table J.2. Annual Personal Income and Per Capita Personal Income by State and Region

Area name	Personal Income [Millions of dollars]						Percent change[2]	Per capita personal income[1] [Dollars]						Rank in U.S
	1998	1999	2000	2001	2002	2003	2002–2003	1998	1999	2000	2001	2002	2003	
United States	**7,415,709**	**7,796,137**	**8,422,074**	**8,703,023**	**8,900,007**	**9,199,008**	**3.4**	**26,883**	**27,939**	**29,847**	**30,527**	**30,906**	**31,632**	
New England	**435,052**	**458,387**	**503,961**	**522,352**	**528,805**	**542,240**	**2.5**	**31,677**	**33,126**	**36,121**	**37,183**	**37,413**	**38,171**	
Connecticut	123,918	129,807	141,570	146,057	146,881	150,387	2.4	36,822	38,332	41,495	42,550	42,468	43,173	1
Maine	29,710	31,016	33,173	34,889	36,307	37,646	3.7	23,596	24,484	25,972	27,157	28,038	28,831	34
Massachusetts	203,987	216,221	240,209	249,243	250,994	256,144	2.1	32,524	34,227	37,756	38,945	39,085	39,815	3
New Hampshire	35,149	37,125	41,429	42,516	43,310	44,685	3.2	29,147	30,380	33,398	33,771	33,985	34,702	6
Rhode Island	27,501	28,568	30,697	31,879	32,967	34,346	4.2	26,670	27,459	29,216	30,103	30,859	31,916	17
Vermont	14,788	15,650	16,883	17,768	18,347	19,031	3.7	24,629	25,881	27,680	28,988	29,764	30,740	22
Mideast	**1,404,640**	**1,467,261**	**1,580,733**	**1,626,057**	**1,657,484**	**1,706,454**	**3.0**	**30,654**	**31,824**	**34,079**	**34,872**	**35,368**	**36,243**	
Delaware	21,565	22,416	24,277	25,056	25,862	26,822	3.7	28,252	28,925	30,871	31,494	32,090	32,810	14
District of Columbia	20,562	21,115	23,102	25,935	26,636	27,235	2.2	36,379	37,030	40,428	45,284	46,800	48,342	
Maryland	157,784	167,075	181,957	190,331	197,869	205,652	3.9	30,317	31,796	34,257	35,355	36,303	37,331	4
New Jersey	282,721	294,385	323,554	332,316	338,388	349,224	3.2	34,115	35,215	38,372	39,077	39,461	40,427	2
New York	591,847	619,659	663,005	679,558	685,110	701,852	2.4	31,555	32,816	34,900	35,626	35,805	36,574	5
Pennsylvania	330,161	342,611	364,838	372,860	383,618	395,669	3.1	26,961	27,937	29,697	30,318	31,116	31,998	16
Great Lakes	**1,207,487**	**1,255,454**	**1,333,971**	**1,359,328**	**1,384,602**	**1,422,964**	**2.8**	**26,996**	**27,918**	**29,497**	**29,915**	**30,341**	**31,044**	
Illinois	360,095	373,385	400,373	410,338	416,018	426,298	2.5	29,343	30,212	32,187	32,782	33,053	33,690	10
Indiana	149,336	154,842	165,285	169,204	172,592	178,327	3.3	24,894	25,615	27,134	27,619	28,032	28,783	35
Michigan	265,098	278,062	294,227	295,146	299,449	306,820	2.5	26,919	28,095	29,553	29,499	29,816	30,439	24
Ohio	294,292	304,464	320,538	325,939	333,079	342,438	2.8	26,017	26,859	28,208	28,627	29,195	29,944	25
Wisconsin	138,667	144,702	153,548	158,701	163,464	169,081	3.4	26,175	27,135	28,573	29,361	30,050	30,898	20
Plains	**492,324**	**511,507**	**545,882**	**563,880**	**577,873**	**602,512**	**4.3**	**25,928**	**26,737**	**28,327**	**29,115**	**29,690**	**30,789**	
Iowa	71,704	73,285	77,763	80,217	82,465	85,506	3.7	24,701	25,118	26,554	27,357	28,089	29,043	33
Kansas	67,800	70,158	74,570	76,936	78,382	81,529	4.0	25,483	26,195	27,694	28,490	28,905	29,935	26
Minnesota	139,553	146,722	157,964	163,125	167,434	174,259	4.1	28,993	30,106	32,018	32,722	33,322	34,443	7
Missouri	137,619	142,925	152,722	157,431	161,648	166,868	3.2	24,923	25,697	27,243	27,932	28,512	29,252	30
Nebraska	43,314	45,116	47,329	49,358	50,414	53,497	6.1	25,542	26,465	27,627	28,713	29,182	30,758	21
North Dakota	14,810	14,934	16,097	16,435	17,022	18,511	8.7	22,872	23,180	25,109	25,830	26,852	29,204	32
South Dakota	17,523	18,367	19,438	20,376	20,507	22,344	9.0	23,488	24,475	25,722	26,876	26,967	29,234	31
Southeast	**1,633,535**	**1,716,450**	**1,840,460**	**1,920,780**	**1,980,502**	**2,056,445**	**3.8**	**24,155**	**25,032**	**26,485**	**27,325**	**27,837**	**28,554**	
Alabama	97,012	100,662	105,807	110,970	114,428	118,540	3.6	22,025	22,722	23,768	24,845	25,548	26,338	40
Arkansas	53,810	56,052	58,726	62,111	63,750	66,205	3.9	20,489	21,137	21,926	23,072	23,556	24,289	49
Florida	402,454	423,834	457,539	478,342	496,706	518,169	4.3	25,987	26,894	28,511	29,247	29,758	30,446	23
Georgia	198,782	212,081	230,356	239,714	246,247	255,692	3.8	25,279	26,359	27,989	28,555	28,821	29,442	27
Kentucky	87,851	91,462	98,845	101,495	104,264	108,101	3.7	22,043	22,763	24,414	24,954	25,494	26,252	41
Louisiana	96,677	98,200	103,151	109,494	113,231	117,355	3.6	21,772	22,014	23,080	24,517	25,296	26,100	43
Mississippi	54,820	56,719	59,837	62,776	64,645	67,560	4.5	19,545	20,053	21,007	21,967	22,550	23,448	50
North Carolina	193,223	203,187	218,668	225,374	230,777	237,382	2.9	24,743	25,560	27,071	27,501	27,785	28,235	37
South Carolina	86,854	91,716	98,270	101,766	104,653	108,374	3.6	22,161	23,075	24,426	25,067	25,502	26,132	42
Tennessee	133,620	140,395	148,833	154,656	159,865	166,229	4.0	23,989	24,898	26,099	26,916	27,611	28,455	36
Virginia	191,711	204,586	220,845	232,522	238,991	248,703	4.1	27,780	29,226	31,084	32,328	32,793	33,671	11
West Virginia	36,722	37,557	39,582	41,560	42,945	44,134	2.8	20,226	20,729	21,901	23,068	23,794	24,379	48
Southwest	**732,215**	**776,129**	**850,326**	**887,682**	**911,119**	**940,928**	**3.3**	**24,214**	**25,177**	**27,089**	**27,797**	**28,017**	**28,439**	
Arizona	113,370	120,857	132,558	138,029	143,429	149,777	4.4	23,216	24,057	25,661	26,055	26,360	26,838	38
New Mexico	37,046	38,046	40,318	43,767	45,974	47,880	4.1	20,656	21,042	22,134	23,928	24,823	25,541	46
Oklahoma	74,118	77,565	84,310	88,230	90,508	93,602	3.4	21,766	22,567	24,410	25,447	25,936	26,656	39
Texas	507,681	539,661	593,139	617,655	631,208	649,670	2.9	25,186	26,250	28,313	28,943	29,039	29,372	28
Rocky Mountain	**223,844**	**239,693**	**264,024**	**275,835**	**281,220**	**290,373**	**3.3**	**25,100**	**26,356**	**28,491**	**29,253**	**29,379**	**29,974**	
Colorado	118,493	128,860	144,394	150,594	151,790	156,010	2.8	28,784	30,492	33,371	34,003	33,723	34,283	8
Idaho	27,287	29,068	31,290	32,963	34,217	35,403	3.5	21,789	22,786	24,076	24,947	25,476	25,911	45
Montana	18,857	19,373	20,716	21,776	22,606	23,784	5.2	21,130	21,585	22,932	24,036	24,831	25,920	44
Utah	47,019	49,343	53,561	55,594	57,134	58,732	2.8	21,708	22,393	23,878	24,388	24,639	24,977	47
Wyoming	12,189	13,050	14,063	14,909	15,474	16,445	6.3	24,836	26,536	28,463	30,197	31,021	32,808	15
Far West	**1,286,611**	**1,371,257**	**1,502,717**	**1,547,110**	**1,578,401**	**1,637,091**	**3.7**	**28,093**	**29,486**	**31,837**	**32,265**	**32,451**	**33,191**	
Alaska	17,085	17,557	18,741	20,142	21,040	21,779	3.5	27,560	28,100	29,863	31,837	32,799	33,568	12
California	936,009	999,228	1,103,842	1,135,848	1,154,685	1,197,550	3.7	28,374	29,828	32,466	32,892	32,989	33,749	9
Hawaii	31,757	32,646	34,451	35,147	37,064	38,876	4.9	26,132	26,973	28,417	28,690	29,875	30,913	19
Nevada	52,371	56,462	61,428	63,565	66,235	70,073	5.8	28,260	29,184	30,438	30,347	30,559	31,266	18
Oregon	85,629	89,873	96,402	99,012	101,359	104,439	3.0	25,542	26,480	28,100	28,512	28,792	29,340	29
Washington	163,762	175,491	187,853	193,395	198,018	204,373	3.2	28,384	30,037	31,780	32,271	32,638	33,332	13

1. Per capita personal income was computed using midyear population estimates of the Bureau of the Census.
2. Percent change was calculated from unrounded data.

NOTE. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 2 and table 3 in "Comprehensive Revision of State Personal Income: Preliminary Estimates for 2003 and Revised Estimates for 1969–2002" in the May 2004 SURVEY OF CURRENT BUSINESS.

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Table J.3. Disposable Personal Income and Per Capita Disposable Personal Income by State and Region

Area name	Disposable Personal Income [Millions of dollars]						Percent change[2]	Per capita disposable personal income[1] [Dollars]						Rank in U.S
	1998	1999	2000	2001	2002	2003	2002–2003	1998	1999	2000	2001	2002	2003	
United States	**6,389,738**	**6,689,767**	**7,187,588**	**7,460,614**	**7,848,231**	**8,209,543**	**4.6**	**23,163**	**23,974**	**25,472**	**26,169**	**27,253**	**28,230**	
New England	**363,291**	**380,679**	**411,889**	**430,401**	**453,772**	**472,099**	**4.0**	**26,452**	**27,510**	**29,522**	**30,638**	**32,104**	**33,234**	
Connecticut	101,189	105,480	113,910	117,375	122,920	127,929	4.1	30,068	31,148	33,388	34,195	35,541	36,726	1
Maine	25,908	27,038	28,728	30,266	32,283	33,818	4.8	20,576	21,343	22,491	23,559	24,931	25,900	36
Massachusetts	168,810	177,680	192,839	203,299	214,713	222,404	3.6	26,916	28,126	30,311	31,766	33,435	34,570	3
New Hampshire	30,635	32,113	35,438	36,636	38,512	40,242	4.5	25,403	26,278	28,568	29,100	30,220	31,251	6
Rhode Island	23,831	24,716	26,330	27,354	28,973	30,525	5.4	23,111	23,757	25,060	25,830	27,120	28,365	17
Vermont	12,918	13,652	14,645	15,472	16,371	17,180	4.9	21,515	22,577	24,010	25,243	26,558	27,750	21
Mideast	**1,190,117**	**1,235,841**	**1,325,573**	**1,358,150**	**1,429,224**	**1,491,355**	**4.3**	**25,973**	**26,804**	**28,578**	**29,127**	**30,497**	**31,675**	
Delaware	18,269	19,001	20,666	21,185	22,544	23,674	5.0	23,933	24,518	26,279	26,629	27,972	28,960	15
District of Columbia	17,300	17,514	19,078	21,817	23,058	23,856	3.5	30,608	30,716	33,385	38,093	40,512	42,345	
Maryland	133,288	140,891	152,970	159,763	170,779	179,796	5.3	25,610	26,813	28,800	29,677	31,333	32,637	4
New Jersey	239,619	247,445	269,958	278,219	292,198	305,899	4.7	28,914	29,600	32,015	32,716	34,075	35,411	2
New York	496,302	515,421	548,702	555,348	581,638	605,011	4.0	26,461	27,296	28,883	29,114	30,398	31,527	5
Pennsylvania	285,339	295,568	314,199	321,819	339,007	353,118	4.2	23,301	24,101	25,575	26,168	27,497	28,557	16
Great Lakes	**1,036,741**	**1,077,642**	**1,145,681**	**1,172,598**	**1,222,289**	**1,271,664**	**4.0**	**23,179**	**23,964**	**25,334**	**25,806**	**26,784**	**27,743**	
Illinois	308,065	318,411	340,996	351,618	366,444	380,408	3.8	25,103	25,763	27,414	28,091	29,114	30,063	11
Indiana	129,406	134,237	144,059	147,936	153,791	160,644	4.5	21,572	22,206	23,649	24,147	24,979	25,929	35
Michigan	227,260	238,508	253,237	255,451	265,272	274,930	3.6	23,077	24,099	25,436	25,532	26,413	27,275	24
Ohio	253,439	262,576	275,725	281,035	292,751	305,150	4.2	22,405	23,164	24,264	24,683	25,660	26,684	29
Wisconsin	118,570	123,910	131,663	136,559	144,031	150,532	4.5	22,382	23,236	24,500	25,265	26,478	27,508	23
Plains	**427,609**	**444,820**	**473,377**	**490,528**	**513,219**	**541,554**	**5.5**	**22,520**	**23,251**	**24,565**	**25,327**	**26,368**	**27,674**	
Iowa	63,065	64,411	68,496	70,863	74,273	77,749	4.7	21,725	22,076	23,389	24,167	25,299	26,409	30
Kansas	58,989	61,000	64,751	67,005	69,859	73,626	5.4	22,171	22,775	24,048	24,812	25,761	27,033	26
Minnesota	118,648	125,656	134,132	139,296	145,850	153,788	5.4	24,649	25,784	27,187	27,942	29,026	30,397	9
Missouri	119,728	124,279	132,734	137,042	143,807	150,124	4.4	21,683	22,345	23,677	24,314	25,365	26,317	32
Nebraska	37,973	39,508	41,271	43,207	45,096	48,465	7.5	22,392	23,175	24,091	25,135	26,104	27,865	19
North Dakota	13,352	13,441	14,487	14,736	15,536	17,052	9.8	20,620	20,863	22,598	23,159	24,509	26,902	28
South Dakota	15,854	16,524	17,505	18,380	18,798	20,750	10.4	21,251	22,019	23,164	24,243	24,721	27,149	25
Southeast	**1,427,795**	**1,498,498**	**1,604,611**	**1,679,968**	**1,770,851**	**1,858,660**	**5.0**	**21,113**	**21,854**	**23,091**	**23,899**	**24,890**	**25,808**	
Alabama	85,890	89,022	93,705	98,684	103,399	108,143	4.6	19,500	20,095	21,050	22,095	23,086	24,028	40
Arkansas	47,657	49,720	51,897	55,139	57,514	60,302	4.8	18,146	18,749	19,377	20,482	21,252	22,123	49
Florida	351,980	370,488	398,172	418,241	445,239	469,892	5.5	22,728	23,509	24,812	25,572	26,674	27,610	22
Georgia	171,364	182,606	197,964	206,751	217,650	228,894	5.2	21,792	22,695	24,054	24,628	25,474	26,356	31
Kentucky	76,590	79,693	86,423	88,612	92,707	97,046	4.7	19,218	19,834	21,346	21,786	22,668	23,567	44
Louisiana	86,076	87,655	91,957	97,667	102,739	107,411	4.5	19,385	19,650	20,576	21,869	22,952	23,889	41
Mississippi	49,346	51,020	53,940	56,709	59,206	62,457	5.5	17,593	18,038	18,937	19,844	20,653	21,677	50
North Carolina	167,117	175,967	189,004	195,249	204,397	212,761	4.1	21,400	22,136	23,398	23,825	24,609	25,307	37
South Carolina	76,188	80,438	86,509	90,178	94,164	98,506	4.6	19,440	20,238	21,503	22,212	22,946	23,753	42
Tennessee	119,491	125,704	133,501	138,975	146,359	153,717	5.0	21,452	22,293	23,410	24,187	25,279	26,314	33
Virginia	163,292	172,650	186,232	196,702	208,641	219,250	5.1	23,662	24,664	26,212	27,348	28,629	29,683	13
West Virginia	32,804	33,535	35,308	37,061	38,837	40,283	3.7	18,068	18,509	19,536	20,571	21,518	22,252	48
Southwest	**646,262**	**685,463**	**748,309**	**783,590**	**823,098**	**859,602**	**4.4**	**21,371**	**22,236**	**23,839**	**24,537**	**25,311**	**25,981**	
Arizona	98,888	105,330	115,336	120,506	128,451	135,572	5.5	20,250	20,966	22,327	22,747	23,607	24,293	38
New Mexico	32,967	33,777	35,661	38,992	41,565	43,681	5.1	18,382	18,681	19,577	21,317	22,443	23,301	46
Oklahoma	65,247	68,353	74,327	77,749	81,220	84,870	4.5	19,161	19,887	21,519	22,424	23,274	24,169	39
Texas	449,160	478,003	522,986	546,343	571,862	595,479	4.1	22,282	23,251	24,964	25,601	26,308	26,922	27
Rocky Mountain	**193,508**	**206,559**	**226,461**	**238,383**	**249,269**	**260,575**	**4.5**	**21,698**	**22,713**	**24,437**	**25,281**	**26,041**	**26,898**	
Colorado	101,125	109,656	122,175	128,757	133,127	138,826	4.3	24,565	25,948	28,236	29,073	29,577	30,507	8
Idaho	24,035	25,498	27,240	28,830	30,878	32,223	4.4	19,192	19,988	20,960	21,819	22,989	23,584	43
Montana	16,722	17,131	18,281	19,258	20,348	21,590	6.1	18,738	19,087	20,236	21,257	22,351	23,528	45
Utah	41,018	42,941	46,661	48,593	51,155	53,099	3.8	18,937	19,488	20,802	21,316	22,061	22,581	47
Wyoming	10,607	11,333	12,105	12,946	13,762	14,837	7.8	21,613	23,044	24,500	26,221	27,589	29,600	14
Far West	**1,104,416**	**1,160,267**	**1,251,686**	**1,306,995**	**1,386,510**	**1,454,035**	**4.9**	**24,115**	**24,949**	**26,519**	**27,257**	**28,506**	**29,480**	
Alaska	15,127	15,577	16,582	17,882	19,014	19,880	4.6	24,401	24,932	26,422	28,264	29,641	30,641	7
California	800,228	840,397	908,421	949,431	1,008,254	1,057,351	4.9	24,258	25,087	26,718	27,493	28,806	29,798	12
Hawaii	27,910	28,625	30,111	30,699	33,055	35,008	5.9	22,967	23,651	24,837	25,060	26,643	27,837	20
Nevada	45,545	49,043	53,123	55,271	59,065	63,173	7.0	24,576	25,349	26,323	26,387	27,251	28,188	18
Oregon	73,590	76,895	82,019	85,059	89,292	92,913	4.1	21,951	22,657	23,907	24,494	25,365	26,102	34
Washington	142,017	149,729	161,429	168,652	177,829	185,709	4.4	24,615	25,627	27,310	28,143	29,311	30,288	10

1. Per capita disposable personal income was computed using midyear population estimates of the Bureau of the Census.
2. Percent change was calculated from unrounded data.

NOTE. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data.

Source: Table 4 and table 5 in "Comprehensive Revision of State Personal Income: Preliminary Estimates for 2003 and Revised Estimates for 1969–2002" in the May 2004 SURVEY OF CURRENT BUSINESS.

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Table J.4. Gross State Product (GSP) by Industry for States and Regions, 2001

[Millions of dollars]

State and region	Rank of total GSP	Total GSP	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing	Transportation and public utilities	Wholesale trade	Retail trade	Finance, insurance, and real estate	Services	Government
United States		**10,137,190**	**140,650**	**139,040**	**480,013**	**1,422,990**	**819,464**	**680,683**	**931,756**	**2,076,987**	**2,226,585**	**1,219,022**
New England		**594,686**	**4,563**	**320**	**26,205**	**78,655**	**34,833**	**37,940**	**50,290**	**158,783**	**146,039**	**57,057**
Connecticut	22	166,165	1,152	129	5,898	24,277	9,754	10,004	12,887	51,458	35,654	14,951
Maine	42	37,449	725	5	1,723	5,239	2,518	2,198	4,481	7,194	7,970	5,396
Massachusetts	11	287,802	1,683	99	13,512	34,427	16,093	19,443	22,767	73,880	79,902	25,995
New Hampshire	38	47,183	365	37	2,282	7,610	2,818	3,359	4,923	11,792	10,179	3,818
Rhode Island	43	36,939	234	14	1,922	4,105	2,285	1,830	3,312	10,934	7,951	4,352
Vermont	49	19,149	403	36	868	2,998	1,365	1,107	1,920	3,526	4,382	2,544
Mideast		**1,900,223**	**12,092**	**3,922**	**75,070**	**208,027**	**146,418**	**120,175**	**143,945**	**522,373**	**449,316**	**218,886**
Delaware	41	40,509	387	2	1,598	5,235	1,902	1,576	2,674	17,476	6,229	3,429
District of Columbia		64,459	25	22	578	762	3,095	705	1,759	10,569	24,269	22,675
Maryland	15	195,007	1,798	157	11,319	13,963	14,192	11,766	16,972	42,025	48,534	34,280
New Jersey	8	365,388	2,060	299	15,749	42,068	32,957	33,782	28,999	90,097	83,497	35,878
New York	2	826,488	3,729	657	27,372	77,701	59,282	46,992	56,468	282,888	190,202	81,197
Pennsylvania	6	408,373	4,093	2,785	18,453	68,297	34,989	25,354	37,072	79,318	96,584	41,427
Great Lakes		**1,536,991**	**16,840**	**4,494**	**74,687**	**315,515**	**114,262**	**109,332**	**141,787**	**278,109**	**315,053**	**166,913**
Illinois	5	475,541	4,303	1,050	23,556	68,339	40,445	37,136	39,031	105,089	108,099	48,493
Indiana	16	189,919	2,458	668	9,971	51,647	14,376	11,636	17,544	27,224	34,306	20,089
Michigan	9	320,470	2,993	915	16,012	73,937	20,774	22,659	31,350	50,256	66,417	35,157
Ohio	7	373,708	3,506	1,573	16,537	79,603	26,198	26,507	37,261	66,439	73,297	42,786
Wisconsin	20	177,354	3,579	288	8,611	41,988	12,468	11,394	16,601	29,102	32,935	20,387
Plains		**647,904**	**16,965**	**3,598**	**32,174**	**104,786**	**60,046**	**49,068**	**61,956**	**109,367**	**130,377**	**79,567**
Iowa	30	90,942	3,454	203	3,951	19,112	7,631	6,256	8,218	14,594	16,210	11,313
Kansas	31	87,196	2,392	1,266	4,051	14,053	11,145	6,535	8,545	11,669	15,533	12,007
Minnesota	17	188,050	3,166	753	9,982	29,801	13,468	15,353	18,358	36,348	40,589	20,234
Missouri	19	181,493	2,506	459	9,619	30,442	17,777	13,287	17,536	29,653	38,646	21,568
Nebraska	36	56,967	2,772	129	2,712	6,994	6,340	4,340	4,962	8,981	11,536	8,201
North Dakota	50	19,005	1,004	658	896	1,641	1,932	1,607	1,870	2,771	3,662	2,965
South Dakota	46	24,251	1,671	129	963	2,744	1,755	1,690	2,467	5,353	4,201	3,280
Southeast		**2,205,625**	**33,751**	**40,281**	**111,379**	**320,110**	**191,168**	**149,546**	**221,091**	**379,132**	**457,688**	**301,478**
Alabama	25	121,490	2,427	1,483	5,929	21,626	10,338	7,883	12,507	18,015	21,991	19,292
Arkansas	34	67,913	2,263	496	3,368	13,136	7,216	4,581	8,109	8,354	11,514	8,876
Florida	4	491,488	7,753	730	26,974	29,038	39,353	37,353	56,063	108,534	125,903	59,787
Georgia	10	299,874	4,188	1,126	15,307	43,489	33,414	26,675	28,405	48,978	61,114	37,179
Kentucky	26	120,266	2,498	2,235	5,635	30,297	9,905	7,461	11,369	14,152	20,081	16,633
Louisiana	24	148,697	1,308	28,114	6,482	17,416	12,909	7,877	12,547	19,613	25,014	17,418
Mississippi	35	67,125	1,879	740	3,098	12,041	6,360	3,875	7,327	8,244	12,046	11,514
North Carolina	12	275,615	5,218	511	14,101	58,923	18,829	16,766	25,113	52,309	47,977	35,868
South Carolina	28	115,204	1,506	162	6,825	23,124	10,256	7,035	12,236	16,571	19,583	17,906
Tennessee	18	182,515	1,926	516	8,173	34,166	15,420	13,177	20,314	27,533	39,657	21,634
Virginia	13	273,070	2,444	1,154	13,338	31,607	22,577	14,576	22,758	51,815	64,526	48,275
West Virginia	40	42,368	343	3,013	2,149	5,249	4,589	2,289	4,343	5,016	8,281	7,096
Southwest		**1,073,842**	**15,417**	**59,682**	**53,897**	**136,041**	**107,138**	**75,997**	**106,552**	**168,990**	**218,620**	**131,507**
Arizona	23	160,687	2,605	1,183	9,701	21,707	11,172	10,570	17,582	31,387	34,490	20,291
New Mexico	37	55,426	1,270	5,224	2,418	7,545	4,137	2,225	5,023	7,434	10,145	10,006
Oklahoma	29	93,855	1,967	5,386	3,933	13,034	8,820	5,596	9,831	11,934	17,576	15,779
Texas	3	763,874	9,575	47,890	37,846	93,754	83,010	57,606	74,117	118,235	156,410	85,431
Rocky Mountain		**324,139**	**7,126**	**10,174**	**21,175**	**32,718**	**32,922**	**19,500**	**31,582**	**56,021**	**70,205**	**42,716**
Colorado	21	173,772	2,738	3,068	11,827	14,991	19,317	10,714	16,909	31,816	41,860	20,532
Idaho	44	36,905	2,143	156	2,585	6,570	2,919	2,312	3,877	4,515	6,635	5,195
Montana	47	22,635	860	838	1,313	1,535	2,503	1,405	2,303	3,200	4,804	3,874
Utah	33	70,409	874	1,323	4,357	8,079	5,595	4,243	6,989	14,135	14,498	10,315
Wyoming	48	20,418	511	4,789	1,094	1,542	2,588	826	1,503	2,355	2,410	2,800
Far West		**1,853,781**	**33,896**	**16,568**	**85,426**	**227,140**	**132,676**	**119,123**	**174,553**	**404,211**	**439,287**	**220,899**
Alaska	45	28,581	497	5,590	1,384	1,056	4,560	842	1,920	3,197	3,962	5,572
California	1	1,359,265	24,435	8,623	57,712	163,841	92,421	89,384	127,073	317,481	326,119	152,176
Hawaii	39	43,710	504	33	1,891	1,173	4,085	1,632	4,915	10,057	10,019	9,400
Nevada	32	79,220	629	1,761	7,523	3,070	5,750	3,635	8,502	14,860	25,210	8,282
Oregon	27	120,055	3,075	156	5,893	30,613	7,750	8,428	10,059	17,583	21,848	14,652
Washington	14	222,950	4,757	405	11,024	27,387	18,111	15,202	22,086	41,034	52,128	30,817

NOTE. Totals shown for the United States differ from the national income and product account estimates of gross domestic product (GDP) because GSP is derived from gross domestic income, which differs from GDP by the statistical discrepancy. In addition, GSP excludes and GDP includes the compensation of Federal civilian and military personnel stationed abroad and government consumption of fixed capital for military structures located abroad and for military equipment, except office equipment. GSP and GDP also have different revision schedules.

Source: This table reflects the GSP estimates for 2001 that were released on May 22, 2003. Detailed estimates are available on BEA's Web site at <www.bea.gov> under "State and local area data."

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K. Local Area Table

Table K.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2000–2002

Area Name	Personal income				Per capita personal income [1]			
	Millions of dollars			Percent change [2]	Dollars			Rank in U.S.
	2000	2001	2002	2001–2002	2000	2001	2002	2002
United States [3]	**8,422,074**	**8,703,023**	**8,900,007**	**2.3**	**29,847**	**30,527**	**30,906**	.....
Metropolitan portion	**7,345,921**	**7,585,056**	**7,751,013**	**2.2**	**31,488**	**32,126**	**32,459**	.....
Nonmetropolitan portion	**1,076,153**	**1,117,967**	**1,148,994**	**2.8**	**22,014**	**22,820**	**23,362**	.....
Metropolitan Statistical Areas [4]								
Abilene, TX	3,880	3,674	3,837	4.4	24,232	23,191	24,252	294
Akron, OH	20,593	20,602	21,147	2.6	29,591	29,493	30,205	96
Albany, GA	3,371	3,517	3,662	4.1	21,372	21,892	22,862	328
Albany-Schenectady-Troy, NY	25,168	26,179	26,967	3.0	30,445	31,553	32,297	56
Albuquerque, NM	18,910	20,525	21,421	4.4	25,848	27,785	28,471	138
Alexandria, LA	3,318	3,612	3,762	4.1	22,863	24,904	25,887	218
Allentown-Bethlehem-Easton, PA-NJ	22,220	22,762	23,542	3.4	29,952	30,382	31,073	79
Altoona, PA	3,057	3,061	3,165	3.4	23,692	23,832	24,815	275
Amarillo, TX	5,565	5,627	5,828	3.6	24,508	24,616	25,255	247
Ames, IA	2,067	2,103	2,173	3.3	25,775	26,177	26,479	197
Anchorage, AK	10,330	11,335	11,874	4.8	32,235	34,754	35,623	22
Anderson, IN	3,305	3,366	3,430	1.9	24,795	25,417	26,005	211
Anderson, SC	4,037	4,199	4,252	1.3	24,274	24,874	24,983	268
Ann Arbor, MI	11,541	11,458	11,801	3.0	35,575	34,784	35,282	27
Anniston-Oxford, AL	2,382	2,493	2,618	5.0	21,397	22,427	23,504	315
Appleton, WI	5,873	6,062	6,232	2.8	28,999	29,497	29,891	106
Asheville, NC	9,684	9,857	10,103	2.5	26,145	26,380	26,757	187
Athens-Clarke County, GA	3,785	3,961	4,109	3.8	22,694	23,513	24,171	297
Atlanta-Sandy Springs-Marietta, GA	141,817	147,307	149,974	1.8	33,120	33,439	33,257	43
Atlantic City, NJ	7,975	7,887	8,210	4.1	31,517	30,886	31,702	70
Auburn-Opelika, AL	2,338	2,437	2,530	3.8	20,248	20,882	21,445	342
Augusta-Richmond County, GA-SC	11,963	12,506	13,016	4.1	23,911	24,852	25,666	227
Austin-Round Rock, TX	41,157	43,152	42,671	–1.1	32,546	32,678	31,677	72
Bakersfield, CA	13,891	14,727	15,674	6.4	20,931	21,799	22,635	334
Baltimore-Towson, MD	85,144	89,050	92,410	3.8	33,294	34,519	35,556	24
Bangor, ME	3,422	3,667	3,817	4.1	23,621	25,207	26,123	205
Barnstable Town, MA	7,980	8,714	9,021	3.5	35,745	38,649	39,589	11
Baton Rouge, LA	17,206	17,841	18,494	3.7	24,325	25,112	25,841	222
Battle Creek, MI	3,471	3,477	3,621	4.2	25,138	25,127	26,097	207
Bay City, MI	2,858	2,829	2,861	1.1	25,951	25,774	26,067	208
Beaumont-Port Arthur, TX	9,169	9,375	9,689	3.4	23,832	24,499	25,352	238
Bellingham, WA	4,063	4,341	4,509	3.9	24,245	25,450	25,902	215
Bend, OR	3,140	3,367	3,540	5.1	26,929	27,883	28,193	147
Billings, MT	3,651	3,846	3,986	3.6	26,246	27,433	28,156	148
Binghamton, NY	6,315	6,371	6,503	2.1	25,054	25,319	25,809	224
Birmingham-Hoover, AL	29,898	31,494	32,651	3.7	28,386	29,707	30,661	86
Bismarck, ND	2,435	2,571	2,658	3.4	25,675	27,006	27,649	159
Blacksburg-Christiansburg-Radford, VA	3,040	3,145	3,262	3.7	20,078	20,615	21,399	343
Bloomington, IN	3,956	4,048	4,182	3.3	22,501	22,948	23,633	313
Bloomington-Normal, IL	4,410	4,619	4,798	3.9	29,229	30,296	30,892	82
Boise City-Nampa, ID	13,416	13,976	14,397	3.0	28,622	28,811	28,878	127
Boston-Cambridge-Quincy, MA-NH	182,380	188,380	188,418	0.0	41,435	42,501	42,436	5
Boulder, CO	11,825	12,084	11,281	–6.6	40,364	40,405	40,474	9
Bowling Green, KY	2,455	2,463	2,574	4.5	23,502	23,423	24,242	295
Bremerton-Silverdale, WA	6,853	7,159	7,570	5.7	29,472	30,461	31,740	68
Bridgeport-Stamford-Norwalk, CT	52,190	54,393	53,433	–1.8	58,998	61,130	59,727	1
Brownsville-Harlingen, TX	5,023	5,340	5,697	6.7	14,915	15,516	16,126	360
Brunswick, GA	2,411	2,497	2,616	4.8	25,851	26,440	27,409	167
Buffalo-Niagara Falls, NY	31,806	32,169	33,076	2.8	27,209	27,618	28,489	136
Burlington, NC	3,431	3,524	3,587	1.8	26,102	26,376	26,459	199
Burlington-South Burlington, VT	6,026	6,328	6,474	2.3	30,206	31,471	31,981	63
Canton-Massillon, OH	10,749	10,791	11,061	2.5	26,412	26,543	27,185	174
Cape Coral-Fort Myers, FL	12,875	14,295	15,009	5.0	29,011	31,138	31,562	74
Carson City, NV	1,684	1,721	1,774	3.1	32,049	32,194	32,522	51
Casper, WY	2,257	2,220	2,294	3.4	33,911	33,199	34,018	37
Cedar Rapids, IA	7,112	7,254	7,329	1.0	29,910	30,260	30,341	93
Champaign-Urbana, IL	5,447	5,684	5,862	3.1	25,870	26,770	27,294	171
Charleston, WV	8,024	8,409	8,654	2.9	25,934	27,358	28,230	145
Charleston-North Charleston, SC	13,933	14,433	15,176	5.1	25,316	26,018	26,965	179
Charlotte-Gastonia-Concord, NC-SC	43,120	44,965	46,512	3.4	32,187	32,716	33,083	47
Charlottesville, VA	5,333	5,576	5,755	3.2	30,513	31,461	32,053	60
Chattanooga, TN-GA	12,863	12,991	13,333	2.6	26,958	27,066	27,603	161
Cheyenne, WY	2,293	2,425	2,570	6.0	28,057	29,527	30,949	81
Chicago-Naperville-Joliet, IL-IN-WI	318,439	325,965	329,814	1.2	34,921	35,430	35,583	23
Chico, CA	4,571	4,783	4,999	4.5	22,430	23,230	23,944	302
Cincinnati-Middletown, OH-KY-IN	61,393	62,996	64,769	2.8	30,477	31,080	31,804	67
Clarksville, TN-KY	5,305	5,520	5,802	5.1	22,799	23,613	24,716	280
Cleveland, TN	2,333	2,587	2,655	2.6	22,372	24,622	25,149	254
Cleveland-Elyria-Mentor, OH	67,935	68,364	69,060	1.0	31,626	31,885	32,244	57
Coeur d'Alene, ID	2,521	2,639	2,761	4.6	23,014	23,615	24,164	298
College Station-Bryan, TX	3,673	3,842	3,976	3.5	19,814	20,617	21,028	345
Colorado Springs, CO	15,990	16,534	16,895	2.2	29,603	29,699	29,892	105
Columbia, MO	3,846	3,989	4,131	3.6	26,339	27,042	27,658	158
Columbia, SC	17,429	17,844	18,385	3.0	26,855	27,215	27,730	156
Columbus, GA-AL	6,740	7,159	7,410	3.5	23,887	25,273	25,899	217
Columbus, IN	2,183	2,126	2,172	2.2	30,450	29,540	30,261	95
Columbus, OH	49,770	51,420	53,061	3.2	30,740	31,359	32,043	61
Corpus Christi, TX	9,348	9,771	10,163	4.0	23,183	24,309	25,119	255
Corvallis, OR	2,259	2,334	2,399	2.8	28,907	29,789	30,421	92
Cumberland, MD-WV	2,100	2,167	2,264	4.5	20,619	21,368	22,377	337
Dallas-Fort Worth-Arlington, TX	176,530	182,207	185,167	1.6	33,973	34,063	33,816	39
Dalton, GA	2,869	2,972	3,083	3.7	23,735	24,083	24,609	283
Danville, IL	1,807	1,842	1,870	1.5	21,563	22,052	22,484	336
Danville, VA	2,364	2,391	2,470	3.3	21,488	21,822	22,660	332
Davenport-Moline-Rock Island, IA-IL	10,173	10,411	10,644	2.2	27,066	27,748	28,384	142
Dayton, OH	24,210	24,689	25,190	2.0	28,549	29,184	29,796	107
Decatur, AL	3,462	3,635	3,642	0.2	23,702	24,821	24,884	271
Decatur, IL	3,130	3,169	3,157	–0.4	27,336	27,922	28,094	150
Deltona-Daytona Beach-Ormond Beach, FL	10,381	10,865	11,380	4.7	23,329	24,059	24,747	279
Denver-Aurora, CO	82,196	85,894	86,526	0.7	37,852	38,651	38,008	15
Des Moines, IA	15,219	15,782	16,434	4.1	31,508	32,253	33,129	46
Detroit-Warren-Livonia, MI	151,793	151,682	152,800	0.7	34,048	33,913	34,129	35
Dothan, AL	3,018	3,240	3,358	3.6	23,029	24,668	25,462	233
Dover, DE	3,021	3,088	3,286	6.4	23,769	23,944	24,987	267
Dubuque, IA	2,293	2,362	2,442	3.4	25,691	26,495	27,294	171
Duluth, MN-WI	7,000	7,154	7,437	4.0	25,404	25,869	26,927	181
Durham, NC	12,997	13,548	13,903	2.6	30,507	31,128	31,435	75
Eau Claire, WI	3,804	3,873	4,010	3.5	25,595	25,920	26,685	190
El Centro, CA	2,530	2,734	2,973	8.7	17,753	19,021	20,382	351
Elizabethtown, KY	2,621	2,702	2,766	2.3	24,315	24,862	25,324	240
Elkhart-Goshen, IN	4,871	4,921	5,145	4.6	26,544	26,536	27,665	157
Elmira, NY	2,217	2,203	2,230	1.2	24,351	24,252	24,558	286
El Paso, TX	12,650	13,314	13,992	5.1	18,556	19,349	20,129	352
Erie, PA	6,888	6,949	7,095	2.1	24,541	24,767	25,301	244
Eugene-Springfield, OR	8,248	8,435	8,647	2.5	25,502	25,979	26,416	200
Evansville, IN-KY	9,294	9,717	10,021	3.1	27,098	28,310	29,116	120
Fairbanks, AK	2,303	2,426	2,561	5.6	27,832	28,894	30,081	100
Fargo, ND-MN	4,821	4,896	5,114	4.5	27,596	27,819	28,869	128
Farmington, NM	2,167	2,365	2,458	3.9	18,974	20,366	20,511	349
Fayetteville, NC	7,823	8,088	8,626	6.7	23,232	23,994	25,409	235
Fayetteville-Springdale-Rogers, AR-MO	7,979	8,636	9,097	5.3	22,834	24,090	24,788	276
Flagstaff, AZ	2,662	2,792	2,943	5.4	22,820	23,756	24,543	287
Flint, MI	11,550	11,270	11,446	1.6	26,434	25,683	25,977	213
Florence, SC	4,486	4,741	4,863	2.6	23,212	24,444	24,943	270
Florence-Muscle Shoals, AL	3,113	3,213	3,226	0.4	21,773	22,571	22,769	331
Fond du Lac, WI	2,700	2,799	2,881	2.9	27,721	28,629	29,487	112
Fort Collins-Loveland, CO	7,657	8,099	8,296	2.4	30,272	31,178	31,420	77
Fort Smith, AR-OK	5,889	6,253	6,399	2.3	21,506	22,676	23,021	324
Fort Walton Beach-Crestview-Destin, FL	4,611	4,871	5,254	7.9	26,969	28,336	29,938	103
Fort Wayne, IN	11,211	11,277	11,486	1.9	28,670	28,639	28,965	125
Fresno, CA	17,628	18,401	19,544	6.2	21,979	22,592	23,492	316
Gadsden, AL	2,212	2,292	2,365	3.2	21,413	22,263	22,999	325
Gainesville, FL	5,521	5,720	5,934	3.7	23,712	24,360	25,033	261
Gainesville, GA	3,485	3,670	3,795	3.4	24,741	25,007	25,040	260
Glens Falls, NY	3,009	3,040	3,149	3.6	24,197	24,346	25,092	259
Goldsboro, NC	2,504	2,567	2,641	2.9	22,093	22,703	23,376	318
Grand Forks, ND-MN	2,309	2,363	2,475	4.7	23,740	24,539	25,831	223
Grand Junction, CO	2,928	3,010	3,167	5.2	24,926	25,251	25,940	214
Grand Rapids-Wyoming, MI	20,818	21,257	21,688	2.0	28,026	28,333	28,659	131
Great Falls, MT	1,968	2,033	2,113	3.9	24,545	25,521	26,546	194
Greeley, CO	4,586	4,886	5,000	2.3	25,040	25,248	24,495	288
Green Bay, WI	8,137	8,327	8,641	3.8	28,729	29,139	29,905	104
Greensboro-High Point, NC	18,138	18,383	18,708	1.8	28,109	28,210	28,508	135
Greenville, NC	3,667	3,702	3,790	2.4	23,944	23,976	24,212	296
Greenville, SC	15,073	15,342	15,573	1.5	26,834	27,003	27,179	175
Gulfport-Biloxi, MS	5,827	5,965	6,213	4.2	23,627	24,060	24,971	269
Hagerstown-Martinsburg, MD-WV	5,454	5,778	6,028	4.3	24,395	25,469	26,051	209
Hanford-Corcoran, CA	2,118	2,339	2,505	7.1	16,306	17,693	18,581	357
Harrisburg-Carlisle, PA	15,143	15,718	16,366	4.1	29,729	30,778	31,821	66
Harrisonburg, VA	2,385	2,534	2,562	1.1	22,051	23,214	23,270	320
Hartford-West Hartford-East Hartford, CT	42,568	43,659	44,403	1.7	36,987	37,697	37,995	16
Hattiesburg, MS	2,555	2,754	2,893	5.0	20,557	21,948	22,781	330
Hickory-Lenoir-Morganton, NC	8,636	8,816	8,887	0.8	25,178	25,419	25,507	231
Hinesville-Fort Stewart, GA	1,192	1,230	1,290	4.9	16,617	17,416	17,919	358
Holland-Grand Haven, MI	6,678	6,673	6,769	1.5	27,885	27,401	27,485	165
Honolulu, HI	26,605	26,915	28,301	5.1	30,383	30,497	31,707	69
Hot Springs, AR	2,118	2,216	2,292	3.5	23,964	24,835	25,482	232
Houma-Bayou Cane-Thibodaux, LA	4,198	4,597	4,773	3.8	21,588	23,564	24,330	291
Houston-Baytown-Sugar Land, TX	161,398	170,558	173,757	1.9	34,041	35,200	34,969	29
Huntington-Ashland, WV-KY-OH	6,204	6,412	6,630	3.4	21,514	22,319	23,139	322
Huntsville, AL	9,477	9,850	10,223	3.8	27,589	28,327	28,959	126
Idaho Falls, ID	2,321	2,494	2,605	4.4	22,730	24,182	24,837	274
Indianapolis, IN	48,862	50,763	51,841	2.1	31,920	32,672	32,916	49
Iowa City, IA	3,815	3,950	4,087	3.5	28,886	29,435	30,163	97
Ithaca, NY	2,321	2,422	2,521	4.1	24,002	24,638	25,242	248
Jackson, MI	3,966	3,929	4,030	2.6	24,987	24,581	25,011	264
Jackson, MS	12,668	13,144	13,550	3.1	25,424	26,214	26,848	184
Jackson, TN	2,664	2,682	2,766	3.1	24,766	24,663	25,310	243
Jacksonville, FL	33,151	33,974	35,338	4.0	29,439	29,549	30,037	101
Jacksonville, NC	3,437	3,596	3,808	5.9	22,881	24,218	25,317	241
Janesville, WI	3,993	4,010	4,138	3.2	26,176	26,134	26,865	183
Jefferson City, MO	3,445	3,637	3,708	2.0	24,554	25,819	26,112	206
Johnson City, TN	3,893	4,066	4,205	3.4	21,395	22,335	22,897	327
Johnstown, PA	3,413	3,498	3,590	2.6	22,422	23,131	23,885	304
Jonesboro, AR	2,248	2,336	2,399	2.7	20,793	21,502	21,968	339
Joplin, MO	3,533	3,654	3,747	2.6	22,405	23,037	23,418	317
Kalamazoo-Portage, MI	8,325	8,446	8,673	2.7	26,410	26,717	27,265	173
Kankakee-Bradley, IL	2,571	2,651	2,716	2.5	24,747	25,384	25,901	216
Kansas City, MO-KS	58,247	59,737	61,255	2.5	31,612	32,055	32,467	52
Kennewick-Richland-Pasco, WA	4,756	5,139	5,469	6.4	24,687	26,139	26,905	182
Killeen-Temple-Fort Hood, TX	7,459	7,823	8,231	5.2	22,458	23,361	24,287	293
Kingsport-Bristol-Bristol, TN-VA	6,834	7,122	7,317	2.7	22,898	23,870	24,481	289
Kingston, NY	4,546	4,710	4,864	3.3	25,553	26,401	27,013	178
Knoxville, TN	16,569	17,156	17,922	4.5	26,836	27,521	28,466	139
Kokomo, IN	2,929	2,825	2,892	2.4	28,851	27,829	28,543	134
La Crosse, WI-MN	3,303	3,480	3,612	3.8	26,004	27,297	28,222	146
Lafayette, IN	4,393	4,491	4,549	1.3	24,554	24,891	25,006	265
Lafayette, LA	6,048	6,478	6,636	2.4	25,281	26,974	27,385	168
Lake Charles, LA	4,313	4,582	4,701	2.6	22,292	23,756	24,370	290
Lakeland, FL	11,517	12,316	12,891	4.7	23,727	25,033	25,777	225
Lancaster, PA	13,570	13,603	14,001	2.9	28,770	28,665	29,266	118
Lansing-East Lansing, MI	12,067	12,268	12,614	2.8	26,909	27,207	27,806	154
Laredo, TX	2,934	3,216	3,437	6.9	15,071	16,007	16,593	359
Las Cruces, NM	3,120	3,424	3,674	7.3	17,831	19,422	20,573	347
Las Vegas-Paradise, NV	41,239	42,457	44,572	5.0	29,601	29,152	29,396	114

See footnotes at end of table.

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Table K.1. Personal Income and Per Capita Personal Income by Metropolitan Area, 2000–2002—Continued

Area Name	Personal income, Millions of dollars			Percent change[2]	Per capita personal income[1], Dollars			Rank in U.S.
	2000	2001	2002	2001–2002	2000	2001	2002	2002
Lawrence, KS	2,423	2,587	2,658	2.8	24,190	25,595	26,010	210
Lawton, OK	2,453	2,584	2,686	3.9	21,408	22,876	23,725	307
Lebanon, PA	3,175	3,295	3,380	2.6	26,369	27,248	27,836	153
Lewiston, ID-WA	1,419	1,471	1,515	3.0	24,484	25,592	26,246	203
Lewiston-Auburn, ME	2,532	2,662	2,809	5.5	24,378	25,541	26,721	189
Lexington-Fayette, KY	12,388	12,576	12,967	3.1	30,251	30,431	31,136	78
Lima, OH	2,633	2,674	2,728	2.0	24,258	24,717	25,237	249
Lincoln, NE	7,775	7,905	8,222	4.0	29,041	29,257	30,022	102
Little Rock-North Little Rock, AR	16,498	17,293	17,831	3.1	26,960	28,029	28,659	131
Logan, UT-ID	1,932	2,028	2,099	3.5	18,744	19,564	19,772	354
Longview, TX	4,775	4,932	5,062	2.6	24,611	25,346	25,727	226
Longview, WA	2,202	2,339	2,373	1.5	23,668	24,936	25,104	256
Los Angeles-Long Beach-Santa Ana, CA	385,053	402,424	413,165	2.7	31,049	32,066	32,547	50
Louisville, KY-IN	34,250	35,463	36,195	2.1	29,398	30,251	30,666	85
Lubbock, TX	6,055	6,109	6,365	4.2	24,227	24,182	25,027	262
Lynchburg, VA	5,626	5,773	5,850	1.3	24,579	25,177	25,422	234
Macon, GA	5,662	5,949	6,214	4.4	25,458	26,660	27,635	160
Madera, CA	2,265	2,379	2,527	6.2	18,321	18,901	19,617	355
Madison, WI	16,469	17,199	18,001	4.7	32,688	33,633	34,650	32
Manchester-Nashua, NH	13,770	13,837	13,914	0.6	36,016	35,606	35,496	25
Mansfield, OH	3,024	3,120	3,222	3.3	23,482	24,379	25,098	257
McAllen-Edinburg-Pharr, TX	7,793	8,443	9,056	7.3	13,578	14,278	14,769	361
Medford, OR	4,531	4,738	4,942	4.3	24,917	25,772	26,477	198
Memphis, TN-MS-AR	34,459	36,299	37,496	3.3	28,520	29,839	30,557	90
Merced, CA	4,134	4,429	4,640	4.8	19,533	20,302	20,623	346
Miami-Fort Lauderdale-Miami Beach, FL	157,015	163,369	168,639	3.2	31,226	31,923	32,373	55
Michigan City-La Porte, IN	2,683	2,698	2,729	1.2	24,350	24,459	24,773	278
Midland, TX	4,092	3,925	3,956	0.8	35,422	33,844	33,728	40
Milwaukee-Waukesha-West Allis, WI	49,151	50,691	51,798	2.2	32,722	33,673	34,308	34
Minneapolis-St. Paul-Bloomington, MN-WI	109,818	113,143	115,502	2.1	36,840	37,407	37,787	17
Missoula, MT	2,343	2,497	2,626	5.2	24,383	25,815	26,823	186
Mobile, AL	8,638	8,863	9,033	1.9	21,592	22,135	22,620	335
Modesto, CA	10,573	10,908	11,372	4.3	23,506	23,434	23,642	311
Monroe, LA	3,839	4,027	4,224	4.9	22,581	23,785	24,857	273
Monroe, MI	4,281	4,235	4,328	2.2	29,228	28,632	29,015	123
Montgomery, AL	8,865	9,261	9,665	4.4	25,549	26,571	27,533	164
Morgantown, WV	2,449	2,663	2,778	4.3	22,018	23,772	24,576	285
Morristown, TN	2,621	2,769	2,873	3.8	21,218	22,179	22,909	326
Mount Vernon-Anacortes, WA	2,823	3,020	3,135	3.8	27,288	28,732	29,377	115
Muncie, IN	2,898	2,945	2,992	1.6	24,421	24,758	25,313	242
Muskegon-Norton Shores, MI	3,943	4,013	4,082	1.7	23,126	23,418	23,707	309
Myrtle Beach-Conway-North Myrtle Beach, SC	4,740	4,890	5,059	3.5	23,936	24,258	24,584	284
Napa, CA	4,714	4,846	4,983	2.8	37,834	37,965	38,361	12
Naples-Marco Island, FL	10,012	11,143	11,601	4.1	39,406	42,129	42,050	6
Nashville-Davidson-Murfreesboro, TN	40,309	42,030	43,317	3.1	30,605	31,447	32,026	62
New Haven-Milford, CT	28,379	28,950	29,532	2.0	34,400	34,891	35,339	26
New Orleans-Metairie-Kenner, LA	34,606	36,767	38,085	3.6	26,304	28,023	28,995	124
New York-Northern New Jersey-Long Island, NY-NJ-PA	732,799	751,488	755,390	0.5	39,920	40,664	40,680	8
Niles-Benton Harbor, MI	4,239	4,226	4,305	1.9	26,071	26,063	26,482	196
Norwich-New London, CT	8,514	8,874	9,203	3.7	32,813	34,060	35,106	28
Ocala, FL	5,894	6,168	6,437	4.4	22,643	23,274	23,637	312
Ocean City, NJ	3,239	3,363	3,549	5.5	31,666	32,965	34,879	30
Odessa, TX	2,546	2,658	2,732	2.8	21,097	22,000	22,342	338
Ogden-Clearfield, UT	10,772	11,144	11,587	4.0	24,212	24,655	25,168	252
Oklahoma City, OK	29,092	30,441	31,219	2.6	26,503	27,492	27,877	152
Olympia, WA	6,093	6,461	6,719	4.0	29,242	30,341	30,828	83
Omaha-Council Bluffs, NE-IA	24,230	25,249	26,012	3.0	31,509	32,541	33,200	45
Orlando, FL	44,751	46,354	48,431	4.5	27,018	27,146	27,587	163
Oshkosh-Neenah, WI	4,431	4,542	4,681	3.1	28,217	28,776	29,537	110
Owensboro, KY	2,698	2,736	2,759	0.8	24,530	24,866	25,014	263
Oxnard-Thousand Oaks-Ventura, CA	25,364	26,173	27,006	3.2	33,523	34,028	34,572	33
Palm Bay-Melbourne-Titusville, FL	12,865	13,281	13,770	3.7	26,925	27,297	27,762	155
Panama City-Lynn Haven, FL	3,522	3,657	3,889	6.4	23,757	24,400	25,536	230
Parkersburg-Marietta, WV-OH	3,785	3,897	4,054	4.0	23,013	23,761	24,774	277
Pascagoula, MS	3,303	3,447	3,497	1.4	21,860	22,605	22,833	329
Pensacola-Ferry Pass-Brent, FL	9,703	10,229	10,544	3.1	23,507	24,480	24,884	271
Peoria, IL	10,257	10,498	10,685	1.8	27,974	28,723	29,170	119
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	193,919	199,176	205,346	3.1	34,062	34,856	35,753	21
Phoenix-Mesa-Scottsdale, AZ	92,975	96,477	99,387	3.0	28,365	28,516	28,481	137
Pine Bluff, AR	2,046	2,138	2,180	2.0	19,073	20,024	20,501	350
Pittsburgh, PA	74,361	76,386	78,241	2.4	30,610	31,539	32,381	54
Pittsfield, MA	4,082	4,260	4,437	4.2	30,278	31,808	33,263	42
Pocatello, ID	1,732	1,830	1,886	3.0	20,840	21,940	22,643	333
Portland-South Portland-Biddeford, ME	14,576	15,296	15,849	3.6	29,791	30,929	31,678	71
Portland-Vancouver-Beaverton, OR-WA	62,190	63,892	64,755	1.4	32,127	32,326	32,167	58
Port St. Lucie-Fort Pierce, FL	9,650	10,181	10,663	4.7	30,103	31,103	31,638	73
Poughkeepsie-Newburgh-Middletown, NY	18,378	19,256	19,702	2.3	29,459	30,390	30,618	88
Prescott, AZ	3,574	3,713	3,927	5.8	21,153	21,379	21,936	340
Providence-New Bedford-Fall River, RI-MA	45,976	48,076	49,645	3.3	28,976	30,089	30,796	84
Provo-Orem, UT	7,433	7,704	7,850	1.9	19,606	19,697	19,594	356
Pueblo, CO	3,262	3,372	3,489	3.5	22,995	23,355	23,689	310
Punta Gorda, FL	3,650	3,797	4,036	6.3	25,653	25,975	26,932	180
Racine, WI	5,439	5,658	5,785	2.2	28,779	29,844	30,331	94
Raleigh-Cary, NC	27,062	28,271	28,613	1.2	33,658	33,926	33,293	41
Rapid City, SD	2,918	3,045	3,171	4.1	25,819	26,630	27,429	166
Reading, PA	10,778	10,960	11,262	2.8	28,783	29,027	29,531	111
Redding, CA	4,005	4,312	4,558	5.7	24,445	25,788	26,532	195
Reno-Sparks, NV	12,418	13,136	13,425	2.2	36,026	36,990	36,763	20
Richmond, VA	33,603	35,208	36,061	2.4	30,548	31,677	32,067	59
Riverside-San Bernardino-Ontario, CA	74,787	80,077	84,301	5.3	22,810	23,668	24,073	300
Roanoke, VA	7,808	8,183	8,467	3.5	27,073	28,338	29,283	117
Rochester, MN	5,103	5,501	5,741	4.4	31,044	32,980	33,829	38
Rochester, NY	30,455	31,203	31,716	1.6	29,329	30,039	30,499	91
Rockford, IL	8,722	8,669	8,861	2.2	27,169	26,790	27,138	176
Rocky Mount, NC	3,422	3,532	3,548	0.5	23,919	24,614	24,650	282
Rome, GA	2,110	2,245	2,346	4.5	23,240	24,589	25,337	239
Sacramento-Arden-Arcade-Roseville, CA	54,236	57,497	59,829	4.1	29,993	30,793	31,069	80
Saginaw-Saginaw Township North, MI	5,374	5,255	5,306	1.0	25,596	25,060	25,297	245
St. Cloud, MN	4,219	4,379	4,593	4.9	25,104	25,728	26,626	192
St. George, UT	1,752	1,877	1,994	6.2	19,206	19,856	20,059	353
St. Joseph, MO-KS	2,816	2,861	2,940	2.8	22,718	23,162	23,885	304
St. Louis, MO-IL	84,222	86,138	88,410	2.6	31,174	31,748	32,462	53
Salem, OR	8,515	8,733	9,032	3.4	24,453	24,781	25,214	250
Salinas, CA	12,097	12,699	13,091	3.1	30,015	31,132	31,842	65
Salisbury, MD	2,503	2,640	2,712	2.8	22,832	23,865	24,312	292
Salt Lake City, UT	27,081	27,937	28,540	2.2	27,852	28,372	28,674	130
San Angelo, TX	2,523	2,624	2,684	2.3	23,864	25,007	25,556	229
San Antonio, TX	45,997	47,317	48,884	3.3	26,752	27,057	27,368	169
San Diego-Carlsbad-San Marcos, CA	92,654	97,141	101,293	4.3	32,797	33,926	34,872	31
Sandusky, OH	2,280	2,340	2,378	1.6	28,652	29,483	30,155	98
San Francisco-Oakland-Fremont, CA	199,989	200,185	195,396	–2.4	48,347	47,906	46,920	2
San Jose-Sunnyvale-Santa Clara, CA	92,947	85,586	79,596	–7.0	53,408	48,981	45,925	3
San Luis Obispo-Paso Robles, CA	6,801	7,300	7,599	4.1	27,459	29,112	30,145	99
Santa Barbara-Santa Maria-Goleta, CA	12,911	13,272	13,701	3.2	32,298	33,102	34,103	36
Santa Cruz-Watsonville, CA	10,015	9,841	9,707	–1.4	39,153	38,551	38,323	13
Santa Fe, NM	3,846	4,147	4,417	6.5	29,627	31,608	32,932	48
Santa Rosa-Petaluma, CA	16,778	17,209	17,391	1.1	36,447	36,960	37,331	19
Sarasota-Bradenton-Venice, FL	21,027	22,345	23,264	4.1	35,476	36,894	37,509	18
Savannah, GA	7,879	8,127	8,449	4.0	26,863	27,389	28,054	151
Scranton-Wilkes-Barre, PA	14,643	14,901	15,279	2.5	26,171	26,791	27,602	162
Seattle-Tacoma-Bellevue, WA	115,203	117,090	118,739	1.4	37,746	37,832	38,037	14
Sheboygan, WI	3,249	3,361	3,465	3.1	28,819	29,747	30,612	88
Sherman-Denison, TX	2,559	2,609	2,644	1.3	23,052	23,188	23,274	319
Shreveport-Bossier City, LA	9,064	9,490	9,789	3.2	24,103	25,219	25,984	212
Sioux City, IA-NE-SD	3,712	3,816	3,869	1.4	25,953	26,731	27,112	177
Sioux Falls, SD	5,648	5,977	6,223	4.1	30,005	31,162	31,947	64
South Bend-Mishawaka, IN-MI	8,315	8,704	8,947	2.8	26,228	27,419	28,153	149
Spartanburg, SC	6,190	6,327	6,523	3.1	24,331	24,641	25,182	251
Spokane, WA	10,890	11,072	11,382	2.8	26,012	26,179	26,637	191
Springfield, IL	5,996	6,266	6,416	2.4	29,745	30,902	31,430	76
Springfield, MA	18,766	19,420	20,066	3.3	27,578	28,543	29,302	116
Springfield, MO	8,792	9,333	9,705	4.0	23,789	24,960	25,622	228
Springfield, OH	3,735	3,763	3,762	0.0	25,825	26,122	26,159	204
State College, PA	3,266	3,394	3,560	4.9	24,020	24,764	25,394	236
Stockton, CA	13,757	14,274	14,788	3.6	24,213	24,056	24,119	299
Sumter, SC	2,150	2,176	2,270	4.3	20,528	20,856	21,577	341
Syracuse, NY	17,566	17,726	18,423	3.9	27,007	27,233	28,257	144
Tallahassee, FL	7,958	8,288	8,547	3.1	24,791	25,680	26,302	202
Tampa-St. Petersburg-Clearwater, FL	68,891	71,522	73,986	3.4	28,655	29,263	29,728	108
Terre Haute, IN	3,771	3,838	3,934	2.5	22,081	22,582	23,196	321
Texarkana, TX-Texarkana, AR	2,885	3,009	3,128	4.0	22,237	23,122	23,931	303
Toledo, OH	18,305	18,452	18,891	2.4	27,767	27,944	28,612	133
Topeka, KS	6,023	6,233	6,401	2.7	26,787	27,679	28,398	141
Trenton-Ewing, NJ	13,872	14,263	14,582	2.2	39,455	40,193	40,711	7
Tucson, AZ	20,514	21,246	22,213	4.6	24,172	24,645	25,278	246
Tulsa, OK	24,984	26,336	26,827	1.9	29,008	30,336	30,627	87
Tuscaloosa, AL	4,517	4,705	4,871	3.5	23,362	24,284	25,152	253
Tyler, TX	4,922	4,946	5,144	4.0	28,061	27,861	28,466	139
Utica-Rome, NY	7,047	7,148	7,348	2.8	23,520	23,955	24,668	281
Valdosta, GA	2,485	2,595	2,790	7.5	20,765	21,716	23,059	323
Vallejo-Fairfield, CA	10,953	11,601	11,912	2.7	27,579	28,683	29,089	122
Vero Beach, FL	4,208	4,548	4,699	3.3	37,114	39,437	39,830	10
Victoria, TX	2,809	2,873	2,908	1.2	25,162	25,557	25,844	221
Vineland-Millville-Bridgeton, NJ	3,421	3,609	3,823	5.9	23,371	24,584	25,856	220
Virginia Beach-Norfolk-Newport News, VA-NC	41,659	43,856	45,773	4.4	26,355	27,557	28,365	143
Visalia-Porterville, CA	7,219	7,739	8,076	4.3	19,571	20,703	21,193	344
Waco, TX	4,862	5,007	5,212	4.1	22,719	23,230	24,003	301
Warner Robins, GA	2,714	2,828	3,027	7.0	24,378	24,910	25,876	219
Washington-Arlington-Alexandria, DC-VA-MD-WV	196,093	208,098	214,441	3.0	40,665	42,241	42,773	4
Waterloo-Cedar Falls, IA	4,056	4,204	4,354	3.6	24,795	25,748	26,846	185
Wausau, WI	3,431	3,555	3,692	3.8	27,248	28,120	29,103	121
Weirton-Steubenville, WV-OH	2,937	2,982	3,072	3.0	22,307	22,859	23,750	306
Wenatchee, WA	2,378	2,523	2,644	4.8	23,923	25,297	26,321	201
Wheeling, WV-OH	3,540	3,680	3,776	2.6	23,159	24,282	24,993	266
Wichita, KS	15,918	16,830	17,158	2.0	27,828	29,268	29,587	109
Wichita Falls, TX	3,712	3,822	3,982	4.2	24,513	25,441	26,583	193
Williamsport, PA	2,762	2,932	2,980	1.6	23,029	24,602	25,096	258
Wilmington, NC	7,118	7,477	7,689	2.8	25,820	26,579	26,753	188
Winchester, VA-WV	2,649	2,837	2,955	4.1	25,577	26,781	27,308	170
Winston-Salem, NC	12,412	12,500	12,775	2.2	29,323	29,173	29,485	113
Worcester, MA	24,539	25,377	25,580	0.8	32,604	33,305	33,229	44
Yakima, WA	4,916	5,120	5,324	4.0	22,074	22,934	23,714	308
York-Hanover, PA	11,019	10,891	11,222	3.0	28,790	28,243	28,810	129
Youngstown-Warren-Boardman, OH-PA	14,806	14,749	15,107	2.4	24,588	24,610	25,358	237
Yuba City, CA	3,094	3,252	3,416	5.1	22,177	22,987	23,617	314
Yuma, AZ	2,654	2,968	3,431	15.6	16,513	18,149	20,561	348

1. Per capita personal income was computed using Census Bureau midyear population estimates.
2. Percent change calculated from unrounded data.
3. The personal income level shown for the United States is derived as the sum of the county estimates. It differs from the estimate of personal income in the national income and product accounts (NIPAs) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.
4. The metropolitan area definitions used by BEA for its personal income estimates are the new county-based definitions issued by the Office of Management and Budget in June 2003 (with revisions released February 2004) for federal statistical purposes.

Source: Table 1 in "Comprehensive Revision of Local Area Personal Income: Preliminary Estimates for 2002 and Revised Estimates for 1969–2001" in the June 2004 SURVEY OF CURRENT BUSINESS.

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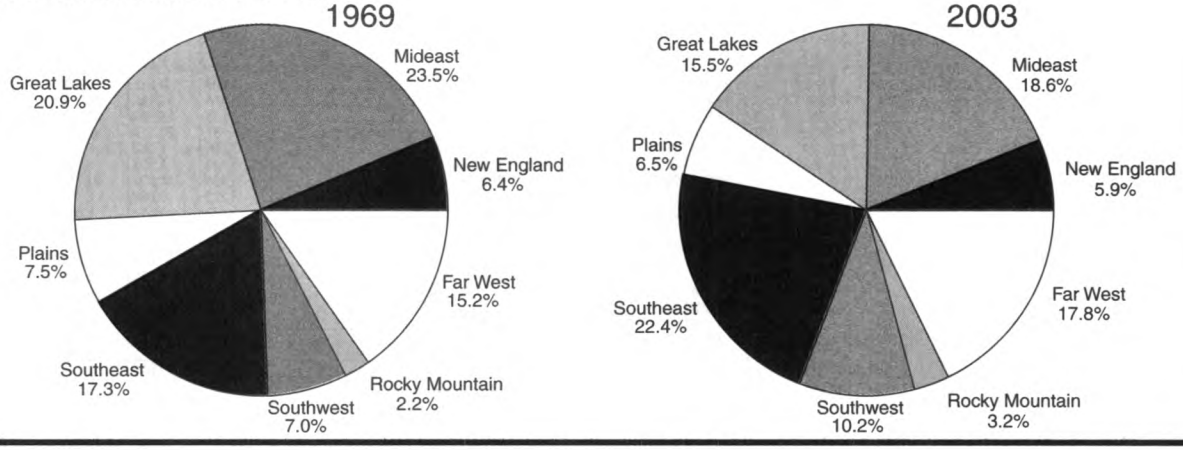
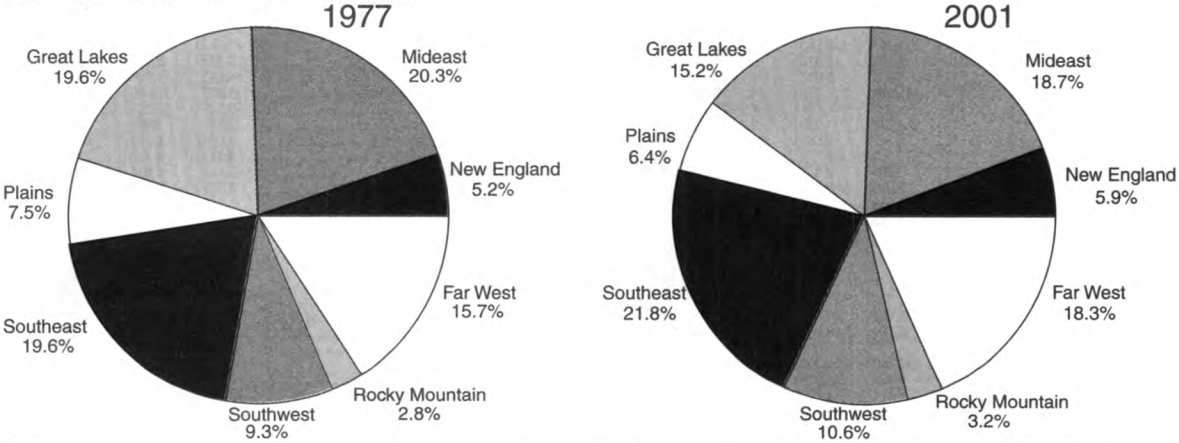
L. Charts

SELECTED REGIONAL ESTIMATES

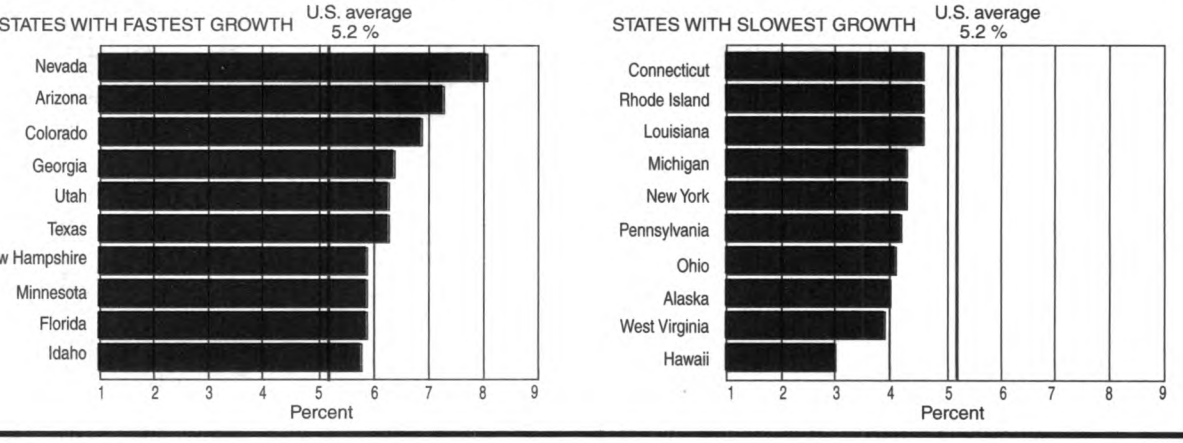
SHARES OF U.S. PERSONAL INCOME BY REGION



SHARES OF U.S. GROSS STATE PRODUCT BY REGION



AVERAGE ANNUAL GROWTH RATE OF PERSONAL INCOME, 1993-2003



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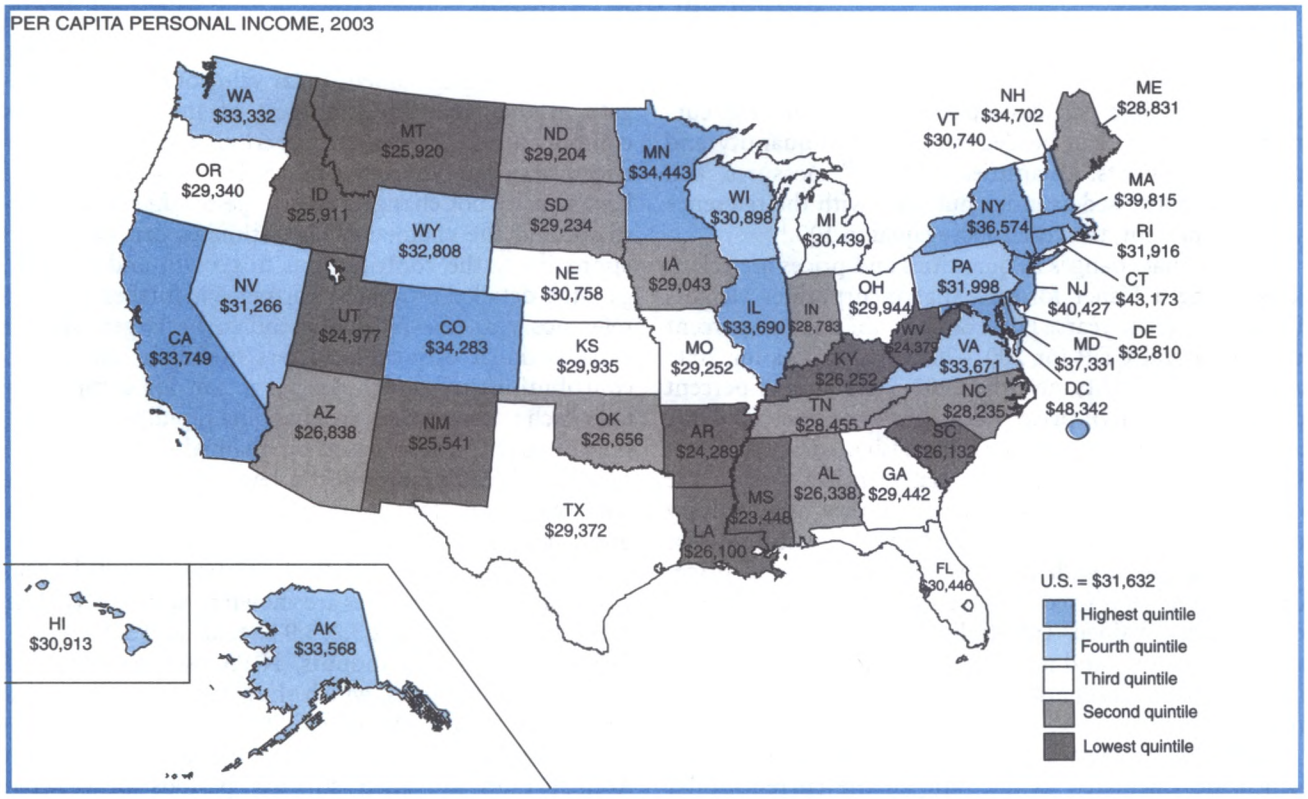
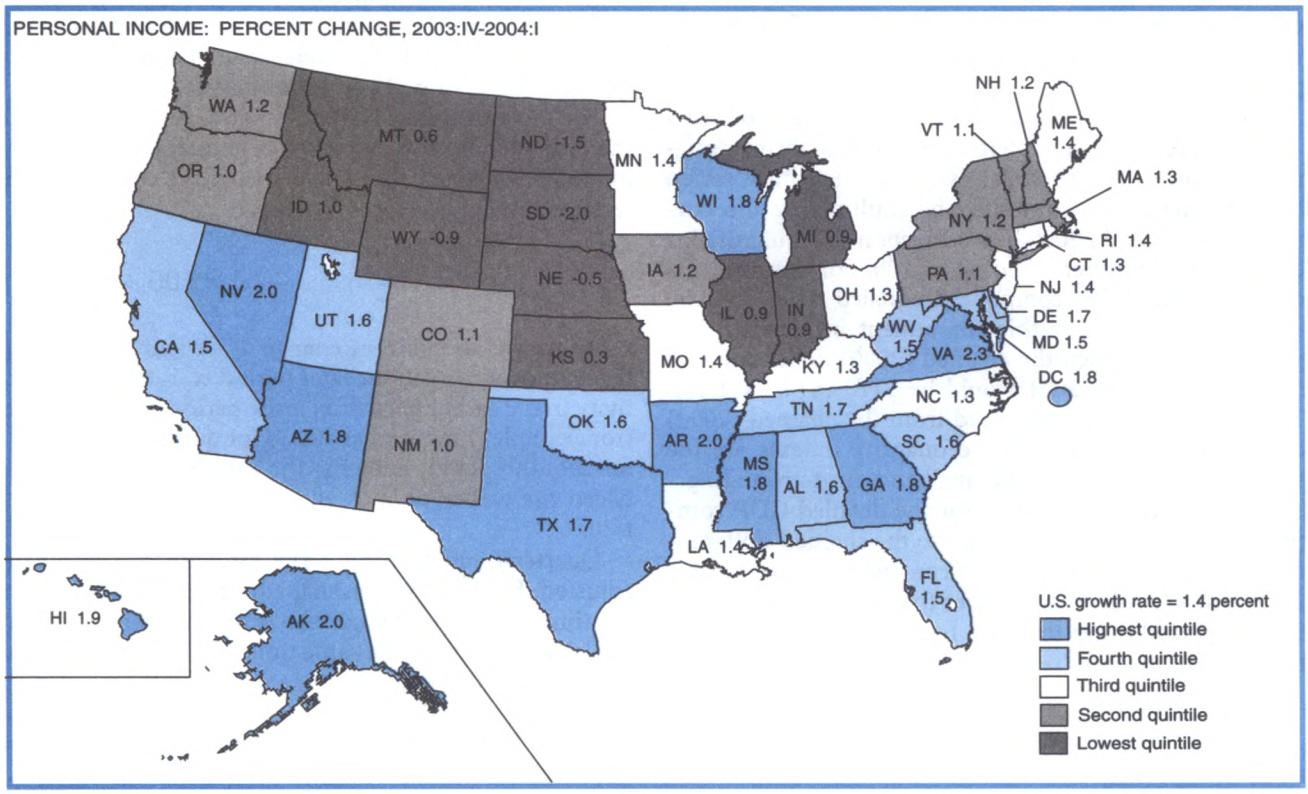
SELECTED REGIONAL ESTIMATES





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Appendix A

Additional Information About the NIPA Estimates

Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or "real" measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.[1]

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are "chained" (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding "chain-type" price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated "chained (2000) dollar estimates." For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled $100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be $110 ($100 × 1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such differences is provided by a "residual" line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[\left(\frac{x_t}{x_o}\right)^{m/n} - 1\right] \times 100$$

where r is the percent change at an annual rate; x_t is the level of activity in the later period; x_o is the level of activity in the earlier period; m is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and n is the number of periods between the earlier periods and the later periods (that is, $t–0$).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, "Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes," Survey of Current Business (November 2003): 8–16.

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Reconciliation Tables

"Table 1. Reconciliation of Changes in BEA-Derived Compensation Per Hour With BLS Average Hourly Earnings" is being revised to reflect the results of the comprehensive revision of the national income and product accounts. It will be published in an upcoming issue of the SURVEY.

Table 2. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates					
				2002	2003				2004
				IV	I	II	III	IV	I
Exports of goods and services and income receipts, ITAs	1	**1,242.7**	**1,314.9**	**1,251.7**	**1,262.7**	**1,269.5**	**1,318.0**	**1,409.3**	**1,445.3**
Less: Gold, ITAs	2	3.4	4.8	3.8	3.8	5.4	5.3	4.7	4.4
Statistical differences [1]	3	–2.5	–0.6	–1.8	–1.3	–0.8	–0.3	–0.1	0.0
Other items	4	0.7	0.6	0.6	0.5	0.5	0.6	0.6	0.7
Plus: Adjustment for grossing of parent/affiliate interest payments	5	5.1	4.8	5.6	4.4	4.5	4.8	5.5	4.9
Adjustment for U.S. territories and Puerto Rico	6	52.1	53.5	52.2	53.0	52.3	54.0	54.9	56.0
Services furnished without payment by financial intermediaries except life insurance carriers	7	8.3	6.7	7.7	7.5	6.8	6.1	6.5	7.1
***Equals:* Exports of goods and services and income receipts, NIPAs**	8	**1,306.8**	**1,375.2**	**1,314.6**	**1,324.6**	**1,327.9**	**1,377.5**	**1,471.0**	**1,508.2**
Imports of goods and services and income payments, ITAs	9	**1,657.3**	**1,778.1**	**1,699.2**	**1,748.3**	**1,739.5**	**1,778.0**	**1,846.7**	**1,942.3**
Less: Gold, ITAs	10	2.9	3.6	2.9	2.4	4.1	4.1	3.8	4.1
Statistical differences [1]	11	–2.5	–0.6	–1.9	–1.3	–0.8	–0.4	0.0	0.0
Other items	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs	13	–3.3	–3.5	–3.1	–3.5	–3.6	–4.0	–3.1	–3.2
Adjustment for grossing of parent/affiliate interest payments	14	5.1	4.8	5.6	4.4	4.5	4.8	5.5	4.9
Adjustment for U.S. territories and Puerto Rico	15	37.5	35.1	39.3	35.5	36.6	33.5	34.7	34.5
Imputed interest paid to rest of world	16	8.3	6.7	7.7	7.5	6.8	6.1	6.5	7.1
***Equals:* Imports of goods and services and income payments, NIPAs**	17	**1,704.6**	**1,818.2**	**1,747.6**	**1,791.1**	**1,780.5**	**1,814.7**	**1,886.6**	**1,981.4**
Balance on goods and services and income ITAs (1–9)	18	**–414.6**	**–463.2**	**–447.5**	**–485.6**	**–470.0**	**–460.0**	**–437.4**	**–497.0**
Less: Gold (2–10+13)	19	–2.8	–2.3	–2.2	–2.1	–2.3	–2.8	–2.2	–2.9
Statistical differences (3–11) [1]	20	0.0	0.0	0.1	0.0	0.0	0.1	–0.1	0.0
Other items (4–12)	21	0.7	0.6	0.6	0.5	0.5	0.6	0.6	0.7
Plus: Adjustment for U.S. territories and Puerto Rico (6–15)	22	14.6	18.4	12.9	17.5	15.7	20.5	20.2	21.5
***Equals:* Net exports of goods and services and net receipts of income, NIPAs (8–17)**	23	**–397.8**	**–443.0**	**–433.0**	**–466.5**	**–452.6**	**–437.2**	**–415.6**	**–473.2**

1. Consists of statistical revisions to the ITAs that have not yet been incorporated into the NIPAs and statistical revisions to the NIPAs that have not yet been incorporated into the ITAs.
ITAs International transactions accounts
NIPAs National income and product accounts

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Appendix B

Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. In addition, most of this information is available on BEA's Web site at <www.bea.gov>. Look under "Methodologies"; for articles from the SURVEY OF CURRENT BUSINESS, look under "Publications."

National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of wealth and related estimates.

National income and product accounts (NIPAs). This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

An Introduction to National Economic Accounting (1985) [also in the March 1985 SURVEY]

Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends (2002)

Government Transactions (1988)

Personal Consumption Expenditures (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following SURVEY articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

"Preview of the Revised NIPA Estimates for 1997 Effects of Incorporating the 1997 Benchmark I-O Accounts and Proposed Definitional and Statistical Changes" (January 2003)

"Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts"

Changes in Definitions and Classifications (June 2003)

New and Redesigned Tables (August 2003)

Statistical Changes (September 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2004).

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the challenges of using chained dollars.

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty Insurance in the NIPAs: Changes in Concepts and Methods" (October 2003)

"Reliability of GDP and Related NIPA Estimates" (January 2002) evaluates the principal NIPA estimates by examining the record of revisions to them.

Fixed assets and consumer durable goods. *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the comprehensive NIPA revision.

Industry accounts

The industry accounts consist of the estimates of gross domestic product by industry, the input-output accounts, and two satellite accounts.

"Improved Annual Industry Accounts for 1998–2003" (June 2004) describes the comprehensive revision of the annual input-output accounts and the GDP-by-industry accounts; this revision features the integration of the two sets of accounts.

"Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-

Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and the latest update to its strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at <www.bea.gov>; look under "About BEA."

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Industry Accounts" (March 2004) provides the details about the upcoming comprehensive revision.

Gross product by industry. "Improved Estimates of Gross Product by Industry for 1947–98" (June 2000) describes the most recent comprehensive revision of these estimates.

"Gross Domestic Product by Industry for 1999–2001" (November 2002) describes the most recent annual revision of the these estimates.

Input-output accounts. "Benchmark Input-Output Accounts for the U.S. Economy, 1997" (December 2002) presents the 1997 accounts and describes the improvements that were incorporated.

Satellite accounts. These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

"U.S. Transportation Satellite Accounts"
For 1992 (April 1998)
For 1996 (May 2000)

"U.S. Travel and Tourism Satellite Accounts"
For 1992 (July 1998)
For 1996 and 1997 (July 2000)

International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

International transactions accounts (ITAs). *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the ITAs.

The annual revisions of the ITAs are described in a series of articles, the latest of which was published in the July 2004 SURVEY.

Direct investment. *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a collection of previously published articles on U.S. direct investment abroad and foreign direct investment in the United States. It also includes the following information.

The "Methodology for U.S. Direct Investment Abroad," which is also available in *U.S. Direct Investment Abroad: 1994 Benchmark Survey, Final Results* (1998)

"A Guide to BEA Statistics on U.S. Multinational Companies," which is also available in the March 1995 SURVEY

"A Guide to BEA Statistics on Foreign Direct Investment in the United States," which is also available in the February 1990 SURVEY

In addition, the updated methodology for foreign direct investment in the United States is available in *Foreign Direct Investment in the United States: Final Results From the 1997 Benchmark Survey* (2001).

International services. *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

"Selected Issues in the Measurement of U.S. International Services" (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

Regional accounts

The regional accounts include estimates of personal income and gross state product.

Personal income. Estimates of personal income are prepared for States and for local areas.

"Comprehensive Revision of State Personal Income for 1969–2003" (May 2004) describes the improvements in the methodology that are used to prepare the estimates and that are part of a comprehensive revision.

"The Reliability of the State Personal Income Estimates" (December 2003) evaluates the estimates of state personal income and of selected components by examining the revisions of these estimates.

"Comprehensive Revision of Local Area Personal Income for 1969–2002" (June 2004) summarizes the improvements in the methodology that is used to prepare the estimates for counties and metropolitan areas. The detailed methodology is available on the CD–DOM *Regional Economic Information System, 1969–2002.*

Gross state product. "Comprehensive Revision of Gross State Product by Industry, 1977–94" (June 1997) summarizes the sources and the methods that are used to prepare the estimates. "Gross State Product by Industry, 1977–98" (October 2000) describes the most recent comprehensive revision of these estimates.

"Gross State Product by Industry, 1999–2001" (June 2003) presents the most recent annual revision of these estimates.

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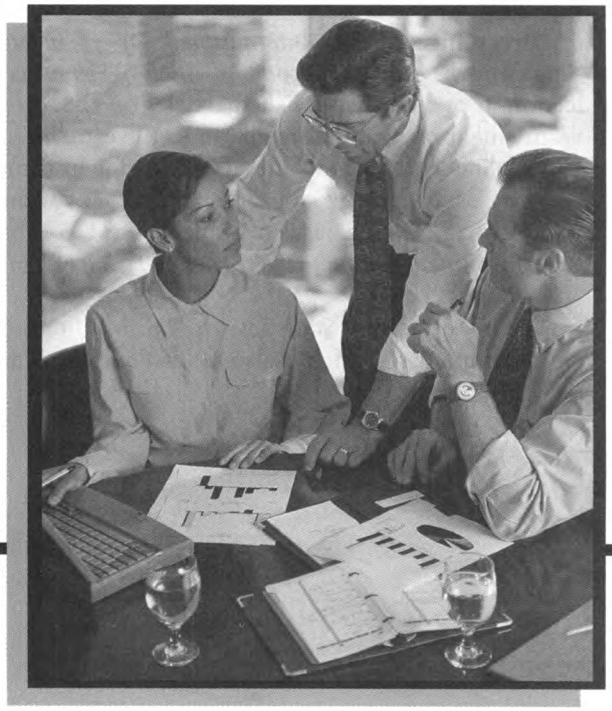

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