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# SURVEY OF CURRENT BUSINESS



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1969–2003

BUREAU OF ECONOMIC ANALYSIS  
ECONOMICS AND STATISTICS ADMINISTRATION  
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U.S. International Trade in Goods and  
Services (May 12),  
Personal Income and Outlays (April 30) and  
Gross Domestic Product (April 29).

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# SURVEY OF CURRENT BUSINESS

May 2004

Volume 84 • Number 5

## **1 Business Situation: Advance Estimates for the First Quarter of 2004**

Real GDP increased 4.2 percent in the first quarter of 2004 after increasing 4.1 percent in the fourth quarter of 2003. The price index for gross domestic purchases increased 3.2 percent after increasing 1.3 percent; the acceleration was partly accounted for by energy prices. Real disposable personal income increased 4.3 percent after increasing 0.5 percent.

## **7 Fixed Assets and Consumer Durable Goods: Preliminary Estimates for 2002 and Revised Estimates for 1925–2001**

As part of the comprehensive NIPA revision, the Bureau of Economic Analysis (BEA) has released updated estimates of fixed assets and consumer durable goods. These estimates incorporate several key statistical improvements, including longer service lives for aircraft, estimates of depreciation for light trucks, and an updated depreciation schedule for autos. They also incorporate changes in classification, including government structures by function and four new components of the types of nonresidential structures.

For 1925–2002, the net stock at current cost grew at an average annual rate of 6.3 percent, and the net stock at real cost grew 2.9 percent.

## **23 Comprehensive NIPA Revision: Newly Available Tables**

BEA continues to release the results of the 12<sup>th</sup> comprehensive revision of the NIPAs.

## **27 Comprehensive Revision of State Personal Income: Preliminary Estimates for 2003 and Revised Estimates for 1969–2002**

On April 27, 2004, BEA released the results of the latest comprehensive revision of quarterly and annual estimates of state personal income that incorporates the results of the recent comprehensive NIPA revision, new data and newly available data, and improved methods for preparing the state estimates. The timing of this release represents an acceleration in the availability of state estimates that are consistent with the comprehensive NIPA revision. The revisions to state personal income are generally small and mixed in direction.

[www.bea.gov](http://www.bea.gov)

D-1 BEA Current and Historical Data

Inside back cover: BEA Web Site and BEA Contacts

Back cover: Schedule of Upcoming News Releases

#### LOOKING AHEAD

**Comprehensive Revision of the Annual Industry Accounts.** An article in the June SURVEY will present the results of integrating BEA's annual input-output accounts with the GDP-by-industry accounts.

**Comprehensive Revision of Local Area Personal Income.** The results of the comprehensive revision of personal income for counties and metropolitan areas will be presented in the June SURVEY. The revised estimates will incorporate the results of the recent comprehensive NIPA and state revisions, improvements in the source data and in the methods that are used to prepare the estimates, and newly available data.



# Business Situation

## Advance Estimates for the First Quarter of 2004

THE U.S. economy grew at about the same rate at the beginning of 2004 as at the end of 2003, according to the “advance” estimates of the national income and product accounts (NIPAs) (chart 1). Prices, in contrast, increased more than at the end of 2003.

The advance estimates for the first quarter of 2004 show the following:

- Real GDP increased 4.2 percent after increasing 4.1 percent in the fourth quarter of 2003 (table 1).<sup>1</sup>
- Prices of goods and services purchased by U.S. residents increased 3.2 percent after increasing 1.3 percent. Excluding the relatively volatile prices of food and energy, the price index increased 2.3 percent after increasing 1.5 percent.

1. “Real” estimates are in chained (2000) dollars, and price indexes are chain-type measures.

Quarterly estimates in the NIPAs are expressed at seasonally adjusted annual rates, unless otherwise specified. Quarter-to-quarter dollar changes are differences between these published estimates. Percent changes are calculated from unrounded data and annualized.

*This article was prepared by Daniel Larkins.*

Consumer spending, government spending, and international trade contributed to the slight step-up in GDP growth.<sup>2</sup>

Consumer spending increased 3.8 percent, and it contributed 2.65 percentage points to GDP growth after contributing 2.29 percentage points in the fourth quarter. Purchases of nondurable goods and of services increased more than in the fourth quarter, but purchases of durable goods turned down. The step-up in nondurable goods was accounted for by food and clothing; in contrast, purchases of energy goods decreased after increasing. The step-up in services was largely accounted for by net foreign travel and by brokerage charges and investment counseling.<sup>3</sup> The slowdown in durable goods was mainly accounted for by motor vehicles.

2. In this article, “consumer spending” is shorthand for the NIPA series “personal consumption expenditures,” “government spending” is shorthand for “government consumption expenditures and gross investment,” and “inventory investment” is shorthand for “change in private inventories.”

3. Net foreign travel is “foreign travel by U.S. residents” less “expenditures in the United States by nonresidents.” In the first quarter, expenditures by nonresidents turned down.

**Table 1. Real Gross Domestic Product and Components**

[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)				Contribution to percent change in real GDP (percentage points)				Share of current-dollar GDP (percent)
	2003		2004		2003		2004	2004	
	II	III	IV	I	II	III	IV	I	
<b>Gross domestic product</b> .....	3.1	8.2	4.1	4.2	3.1	8.2	4.1	4.2	100
<b>Personal consumption expenditures</b> .....	3.3	6.9	3.2	3.8	2.34	4.89	2.29	2.65	70.4
Durable goods.....	17.7	28.0	0.7	-4.7	1.38	2.23	0.06	-0.40	8.3
Nondurable goods.....	1.2	7.3	5.4	6.4	0.25	1.48	1.07	1.28	20.3
Services.....	1.7	2.8	2.8	4.3	0.71	1.19	1.16	1.77	41.7
<b>Gross private domestic investment</b> .....	4.7	14.8	14.9	7.2	0.73	2.17	2.19	1.12	15.7
Fixed investment.....	6.1	15.8	9.9	5.4	0.90	2.30	1.48	0.84	15.6
Nonresidential.....	7.0	12.8	10.9	7.2	0.68	1.25	1.08	0.73	10.3
Structures.....	3.9	-1.8	-1.4	-6.5	0.09	-0.04	-0.03	-0.15	2.3
Equipment and software.....	8.0	17.6	14.9	11.5	0.59	1.30	1.11	0.88	8.0
Residential.....	4.5	21.9	7.9	2.1	0.22	1.05	0.40	0.11	5.3
Change in private inventories.....					-0.17	-0.13	0.71	0.27	0.1
<b>Net exports of goods and services</b> .....					-1.34	0.80	-0.32	0.02	-4.5
Exports.....	-1.1	9.9	20.5	3.2	-0.11	0.92	1.81	0.31	9.9
Goods.....	-1.7	8.6	21.3	4.0	-0.11	0.56	1.29	0.27	6.8
Services.....	0.2	12.7	18.9	1.3	0.01	0.36	0.52	0.04	3.0
Imports.....	9.1	0.8	16.4	2.0	-1.24	-0.12	-2.14	-0.28	14.4
Goods.....	13.7	-1.5	18.3	1.9	-1.51	0.18	-1.96	-0.23	12.0
Services.....	-10.9	13.4	7.5	2.3	0.27	-0.30	-0.17	-0.05	2.4
<b>Government consumption expenditures and gross investment</b> .....	7.4	1.8	-0.1	2.0	1.36	0.34	-0.01	0.37	18.4
Federal.....	23.5	1.2	0.7	10.1	1.46	0.09	0.05	0.67	7.0
National defense.....	41.9	-1.3	3.0	15.1	1.58	-0.06	0.13	0.66	4.7
Nondefense.....	-5.0	6.5	-3.7	0.7	-0.12	0.15	-0.09	0.02	2.3
State and local.....	-0.8	2.1	-0.5	-2.6	-0.10	0.25	-0.06	-0.30	11.4
<b>Addenda:</b>									
Final sales of domestic product.....	3.3	8.3	3.4	3.9					

Note. The percent changes are from NIPA table 1.1.1, and the contributions to percent change are from NIPA table 1.1.2. The shares are from NIPA table 1.1.10. The addenda are from NIPA tables 1.4.1 and 1.7.1. See “Selected NIPA Tables,” which begins on page D-2 of this issue.

Government spending increased 2.0 percent after little change, and it contributed 0.37 percentage point to GDP growth after subtracting 0.01 percentage point. Spending by the Federal Government stepped up; in contrast, spending by state and local governments decreased more than in the fourth quarter. National defense accounted for most of the step-up in Federal spending.

International trade (net exports) added 0.02 percentage point to GDP growth in the first quarter after subtracting 0.32 percentage point in the fourth. Imports increased less than in the fourth quarter. (Because imports are subtracted in the calculation of GDP, a slowdown in import growth is associated with a step-up in GDP growth.) The slowdown in imports was mainly accounted for by nonautomotive consumer and capital goods and by automotive products; in contrast, imports of petroleum turned up, and imports of industrial supplies and materials increased more than in the fourth quarter. Exports also increased less than in the fourth quarter; the largest contributor to the slowdown was nonautomotive capital goods, but most

other major categories of goods and services exports also turned down or decelerated.

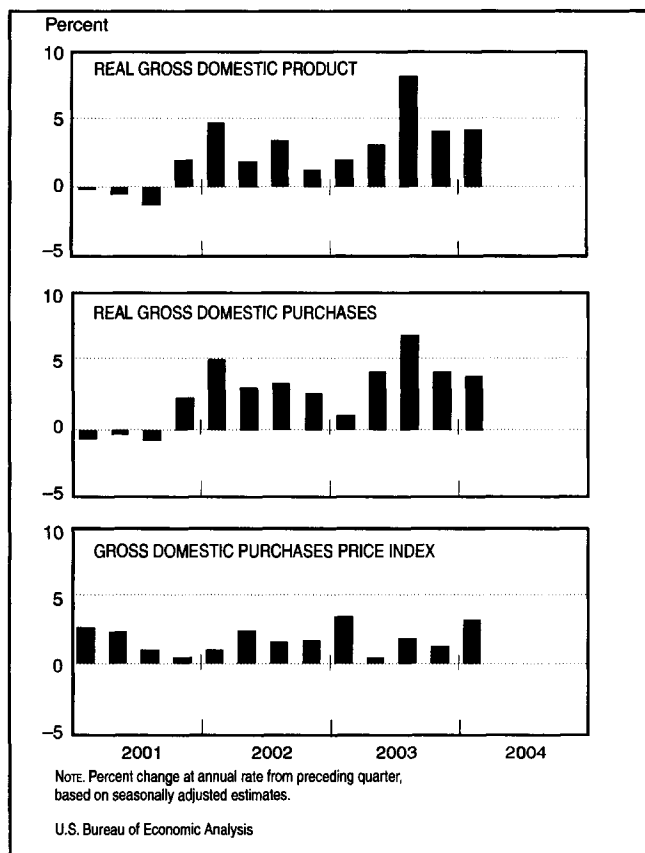
Inventory investment and residential and nonresidential fixed investment contributed less to GDP growth in the first quarter than in the fourth.

Inventory investment added 0.27 percentage point to GDP growth as the pace of inventory accumulation stepped up; in the fourth quarter, inventory investment added 0.71 percentage point, as inventory liquidation gave way to accumulation. Motor vehicle inventory investment slowed in the first quarter, while nonmotor vehicle inventory investment decreased about as much as in the fourth quarter.

Residential investment increased 2.1 percent, and it contributed 0.11 percentage point to GDP growth after contributing 0.40 percentage point. The slowdown was more than accounted for by single-family housing; in contrast, "other" residential structures (which includes brokers' commissions on house sales) decreased much less than in the fourth quarter, and multifamily structures decreased slightly less than in the fourth quarter.

Nonresidential fixed investment increased 7.2 percent, and it contributed 0.73 percentage point to GDP growth after contributing 1.08 percentage points. Investment in equipment and software increased less than in the fourth quarter, and investment in structures decreased more than in the fourth quarter. The increase in equipment and software was the eighth in a row; the decrease in structures was the 11<sup>th</sup> in the last 13 quarters. In equipment and software, transportation equipment decreased a little after a sharp increase, and information processing equipment and "other" equipment increased less than in the fourth quarter. In structures, decreases for commercial and health care, for manufacturing, and for "other" structures were bigger than in the fourth quarter. In contrast, investment in power and communication structures stepped up sharply in the first quarter.

**Chart 1. Selected Measures: Change From Preceding Quarter**



**Table 2. Change in Real Gross Domestic Product by Type of Product**  
[Seasonally adjusted at annual rates]

	Change from preceding quarter (percent)				Contribution to percent change in real GDP (percentage points)			
	2003			2004	2003			2004
	II	III	IV	I	II	III	IV	I
<b>Gross domestic product</b> .....	3.1	8.2	4.1	4.2	3.1	8.2	4.1	4.2
Goods.....	2.2	18.3	7.1	7.4	0.75	5.67	2.30	2.41
Services.....	3.6	2.1	2.8	3.8	2.08	1.27	1.61	2.18
Structures.....	2.8	13.9	2.4	-4.4	0.26	1.27	0.23	-0.42
<b>Addenda:</b>								
Motor vehicle output.....	2.1	26.6	3.7	-1.3	0.07	0.82	0.13	-0.04
Gross domestic product excluding motor vehicle output.....	3.1	7.6	4.2	4.4	3.01	7.39	4.01	4.21
Final sales of computers.....	32.8	93.4	32.3	7.1	0.25	0.65	-0.29	0.07
Gross domestic product less final sales of computers.....	2.8	7.6	3.9	4.1	2.83	7.56	3.85	4.09

Note: Percent changes are from NIPA table 1.2.1, and contributions to percent change are from NIPA table 1.2.2.

The advance estimates for the first quarter also show the following:

- Real disposable personal income increased 4.3 percent after increasing 0.5 percent.
- Real final sales of domestic product (GDP less the change in private inventories) increased 3.9 percent after increasing 3.4 percent.
- Real gross domestic purchases increased 4.0 percent after increasing 4.3 percent.
- The production of goods and of services stepped up, while the production of structures turned down (table 2).

- Motor vehicle output turned down. Excluding motor vehicles, real GDP increased 4.4 percent after increasing 4.2 percent.
- Final sales of computers slowed. Excluding these sales, real GDP increased 4.1 percent after increasing 3.9 percent.
- The personal saving rate increased from 1.7 percent to 1.9 percent.<sup>4</sup>

4. The personal saving rate is measured as personal saving as a percentage of current-dollar disposable personal income. Estimates of the *national* saving rate (measured as gross saving or net saving as a percentage of gross national income) will be available at the end of May along with the "preliminary" estimates of the NIPAs for the first quarter.

### First-Quarter 2004 Advance NIPA Estimates: Source Data and Assumptions

The "advance" estimate for the first quarter is based on the following major source data; as more and better data become available, the estimates will be revised. (The number of months for which data were available is shown in parentheses.)

**Personal consumption expenditures:** Sales of retail stores (3), unit auto and truck sales (3), and consumers' shares of auto and truck sales (3);

**Nonresidential fixed investment:** Unit auto and truck sales (3), construction put in place (2), manufacturers' shipments of machinery and equipment other than aircraft (3), shipments of civilian aircraft (2), and exports and imports of machinery and equipment (2);

**Residential investment:** Construction put in place (2), single-family housing starts (3), and sales of new and existing houses (3);

**Change in private inventories:** Trade and nondurable manufacturing inventories (2), durable manufacturing inventories (3), and unit auto and truck inventories (3);

**Net exports of goods and services:** Exports and imports of goods and services (2);

**Government consumption expenditures and gross investment:** Federal outlays (3), state and local construction put in place (2), and state and local employment (3);

**GDP prices:** Consumer price indexes (3), producer price indexes (3), U.S. import and export price indexes (3), and values and quantities of petroleum imports (2).

BEA made assumptions for source data that were not available. Table A shows the assumptions for key series; a more comprehensive list is available on BEA's Web site at <www.bea.gov>.

**Table A. Summary of Major Source Data and Assumptions for Advance Estimates, 2004:1**

[Billions of dollars, seasonally adjusted at annual rates]

	2003			2004		
	October	November	December	January	February	March <sup>1</sup>
<b>Private fixed investment:</b>						
<b>Nonresidential structures:</b>						
Value of new total private construction put in place less residential (including improvements)	217.7	215.7	217.3	213.4	215.8	214.6
<b>Equipment and software:</b>						
Manufacturers' shipments of complete aircraft	25.9	33.1	27.1	26.6	26.8	29.5
<b>Residential structures:</b>						
Value of new residential construction put in place:						
Single family	324.4	332.8	339.3	339.2	337.6	345.4
Multifamily	34.7	34.6	34.1	33.5	33.8	34.6
<b>Change in private inventories:</b>						
Change in inventories for nondurable manufacturing	-3.4	4.6	-12.9	13.4	13.0	0.5
Change in inventories for merchant wholesale and retail industries other than motor vehicles and equipment	14.4	33.0	24.3	1.0	43.5	34.0
<b>Net exports:<sup>2</sup></b>						
<b>Exports of goods:</b>						
U.S. exports of goods, international-transactions-accounts basis	739.9	764.7	755.5	742.6	780.7	788.9
Excluding gold	734.9	760.2	751.0	737.5	776.7	784.8
<b>Imports of goods:</b>						
U.S. imports of goods, international-transactions-accounts basis	1,304.9	1292.0	1330.6	1324.8	1347.6	1381.0
Excluding gold	1,300.9	1288.0	1327.3	1327.3	1343.1	1376.4
<b>Net exports of goods</b>	-565.1	-527.3	-575.1	-582.2	-566.8	-592.1
Excluding gold	-566.0	-527.7	-576.4	-583.2	-566.4	-591.6
<b>Government:</b>						
<b>State and local:</b>						
<b>Structures:</b>						
Value of new construction put in place	202.3	199.2	195.4	191.9	190.9	191.4

1. Assumption.

2. Nonmonetary gold is included in balance-of-payments-basis exports and imports but is not used directly in the estimation of NIPA exports and imports.

## Prices

Inflation as measured by the price index for gross domestic purchases stepped up to 3.2 percent in the first quarter of 2004 from 1.3 percent in the fourth quarter of 2003 (table 3). The acceleration partly reflected an upturn in energy prices; as noted earlier, excluding the prices of food and energy, the price index increased 2.3 percent after increasing 1.5 percent (chart 2). A Federal pay raise for military and civilian personnel added about 0.3 percentage point to the first-quarter increase in prices.<sup>5</sup>

Prices of goods and services purchased by consumers increased 3.2 percent after increasing 1.0 percent. The price of energy goods and services turned up, while food prices decelerated. The price of all other consumer purchases increased 2.0 percent—the biggest increase in 1½ years.

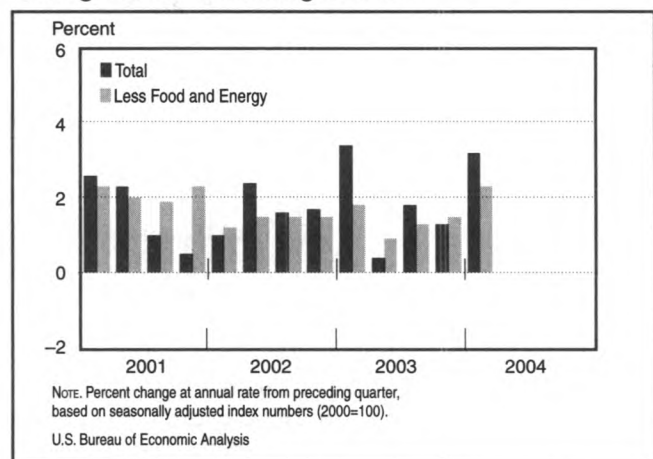
Prices of private nonresidential fixed investment increased 0.6 percent after increasing 1.8 percent. Prices of structures increased about as much as in the fourth quarter, and prices of equipment and software turned down.

Prices paid by government increased 4.8 percent after increasing 0.7 percent. The step-up, which was evident at both the Federal level and at the state and local

level, partly reflected the upturn in energy prices; Federal prices also reflected the Federal pay raise.

The GDP price index, which measures the prices paid for goods and services produced in the United States, increased 2.5 percent, 0.7 percentage point less than the price index for gross domestic purchases. The smaller increase in the GDP price index reflected a smaller increase in export prices (which are included in the GDP price index) than in import prices (which are included in the price index for gross domestic purchases).

**Chart 2. Gross Domestic Purchases Prices: Change From Preceding Quarter**



5. In the NIPAs, an increase in the rate of Federal employee compensation is treated as an increase in the price of employee services purchased by the Federal Government.

**Table 3. Prices for Gross Domestic Purchases**

[Percent change at annual rates; based on seasonally adjusted index numbers (2000=100)]

	Change from preceding quarter (percent)				Contribution to percent change (percentage points)			
	2003		2004		2003		2004	
	II	III	IV	I	II	III	IV	I
<b>Gross domestic purchases</b> .....	<b>0.4</b>	<b>1.8</b>	<b>1.3</b>	<b>3.2</b>	<b>0.4</b>	<b>1.8</b>	<b>1.3</b>	<b>3.2</b>
<b>Personal consumption expenditures</b> .....	<b>0.5</b>	<b>1.8</b>	<b>1.0</b>	<b>3.2</b>	<b>0.29</b>	<b>1.18</b>	<b>0.68</b>	<b>2.14</b>
Durable goods .....	-3.9	-4.0	-3.9	-0.3	-0.33	-0.34	-0.33	-0.02
Nondurable goods .....	-2.1	3.8	0.5	5.3	-0.42	0.71	0.10	1.02
Services .....	2.7	2.0	2.3	2.9	1.05	0.81	0.92	1.15
<b>Gross private domestic investment</b> .....	<b>0.0</b>	<b>2.0</b>	<b>3.6</b>	<b>1.7</b>	<b>0.07</b>	<b>0.29</b>	<b>0.52</b>	<b>0.25</b>
Fixed investment .....	0.0	2.1	3.7	1.9	-0.01	0.30	0.54	0.29
Nonresidential .....	-1.2	1.6	1.8	0.6	-0.11	0.15	0.18	0.06
Structures .....	1.1	2.7	4.7	4.5	0.02	0.06	0.10	0.10
Equipment and software .....	-1.8	1.2	1.0	-0.5	-0.14	0.09	0.07	-0.04
Residential .....	2.2	3.1	7.5	4.6	0.10	0.15	0.37	0.23
Change in private inventories .....					0.07	-0.01	-0.02	-0.04
<b>Government consumption expenditures and gross investment</b> .....	<b>0.1</b>	<b>1.7</b>	<b>0.7</b>	<b>4.8</b>	<b>0.01</b>	<b>0.31</b>	<b>0.13</b>	<b>0.83</b>
Federal .....	1.4	1.3	0.3	6.4	0.09	0.09	0.02	0.42
National defense .....	1.2	1.3	0.4	5.8	0.05	0.06	0.02	0.25
Nonddefense .....	1.6	1.3	0.1	7.5	0.04	0.03	0.00	0.16
State and local .....	-0.7	2.0	1.0	3.8	-0.08	0.22	0.11	0.42
<b>Addenda:</b>								
Gross domestic purchases:								
Food .....	2.4	2.5	3.9	2.3	0.22	0.23	0.36	0.22
Energy goods and services .....	-14.1	11.2	-8.1	28.3	-0.62	0.42	-0.33	1.00
Less food and energy .....	0.9	1.3	1.5	2.3	0.77	1.13	1.30	2.00
Personal consumption expenditures:								
Food .....	2.4	2.5	4.0	2.6				
Energy goods and services .....	-8.6	12.3	-9.5	26.9				
Less food and energy .....	0.8	1.0	1.2	2.0				
Gross domestic product .....	1.1	1.6	1.5	2.5				

NOTE: Most percent changes are from NIPA table 1.6.7; percent changes for personal consumption expenditures on energy goods and services and for personal consumption expenditures excluding food and energy are calculated from index numbers in table 2.3.4. Contributions to percent change are from table 1.6.8.



### Personal Income

Real disposable personal income (DPI) increased 4.3 percent in the first quarter of 2004 after increasing 0.5 percent in the fourth quarter of 2003 (chart 3 and table 4). The acceleration reflected a step-up in current-dollar DPI (defined as personal income less personal current taxes) that was partly offset by a step-up in the implicit price deflator for personal consumption expenditures (which is used to deflate DPI).

Personal income, which is measured only in current dollars, increased \$128.9 billion (or 5.6 percent) after increasing \$107.6 billion (4.7 percent).

Employee compensation, transfers, and proprietors' income increased more than in the fourth quarter; rental income and interest income increased less than in the fourth quarter.

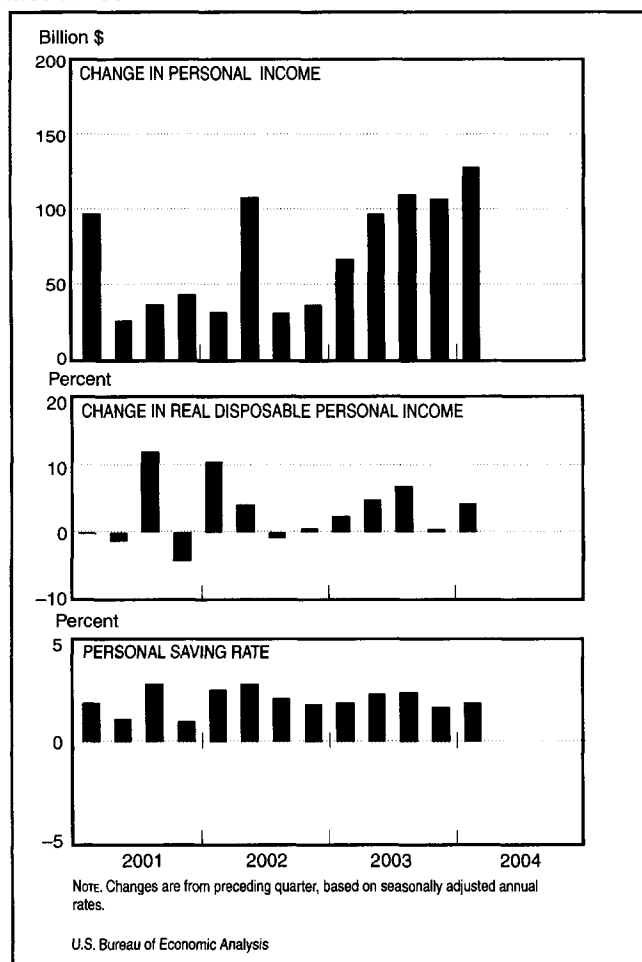
Employee compensation increased \$95.2 billion, almost twice as much as in the fourth quarter. A step-up in wage and salary disbursements was broadly based;

all major industry groups contributed. In government, the Federal pay raise contributed \$5.2 billion (at an annual rate) to the step-up. A step-up in supplements to wages and salaries reflected employer contributions for government social insurance and for private health insurance.<sup>6</sup>

Personal current transfer receipts increased \$19.3 billion after increasing \$5.1 billion. The step-up mainly reflected an upturn in benefits received from state and local governments (primarily Medicaid) and an acceleration in benefits received from the Federal Government. The step-up in Federal benefits partly reflected cost-of-living adjustments to social security payments;

6. Employer contributions for social insurance do not affect personal income. They are added in "supplements to wages and salaries" and subtracted in "contributions for government social insurance."

**Chart 3. Selected Personal Income and Saving Measures**



**Table 4. Personal Income and Its Disposition**

[Billions of dollars; seasonally adjusted at annual rates]

	Level	Change from preceding period			
	2004	2003			2004
	I	II	III	IV	I
Compensation of employees, received.....	6,377.6	51.8	63.2	53.0	95.2
Wage and salary disbursements.....	5,218.7	39.0	46.6	39.5	60.4
Private industries.....	4,307.7	29.4	46.1	38.4	50.5
Goods-producing industries.....	1,030.4	-2.4	3.9	9.1	14.0
Manufacturing.....	680.7	-4.0	1.1	5.5	7.6
Services-producing industries.....	3,277.3	31.8	42.2	29.3	36.5
Trade, transportation, and utilities ...	881.3	4.5	5.9	7.6	8.3
Other services-producing industries	2,396.0	27.2	36.3	21.8	28.1
Government.....	911.0	9.5	0.5	1.2	9.8
Supplements to wages and salaries.....	1,158.9	12.7	16.7	13.4	34.9
Proprietors' income with IVA and CCAdj.....	894.3	25.3	22.1	13.4	20.0
Farm.....	20.8	7.0	1.5	1.8	-2.5
Nonfarm.....	873.5	18.3	20.6	11.5	22.6
Rental income of persons with CCAdj.....	188.4	-9.8	3.6	26.0	5.4
Personal income receipts on assets.....	1,413.9	1.6	-1.0	16.0	8.7
Personal interest income.....	966.4	-5.7	-7.9	8.7	0.7
Personal dividend income.....	447.6	7.3	6.9	7.3	8.1
Personal current transfer receipts.....	1,423.1	32.1	29.0	5.1	19.3
<b>Less: Contributions for government social insurance.....</b>	<b>804.5</b>	<b>3.6</b>	<b>6.7</b>	<b>5.7</b>	<b>19.8</b>
<b>Equals: Personal income.....</b>	<b>9,492.8</b>	<b>97.2</b>	<b>110.4</b>	<b>107.6</b>	<b>128.9</b>
<b>Less: Personal current taxes.....</b>	<b>988.0</b>	<b>-9.2</b>	<b>-61.7</b>	<b>76.0</b>	<b>-26.5</b>
<b>Equals: Disposable personal income.....</b>	<b>8,504.8</b>	<b>106.6</b>	<b>172.0</b>	<b>31.6</b>	<b>155.4</b>
<b>Less: Personal outlays.....</b>	<b>8,343.5</b>	<b>68.4</b>	<b>161.8</b>	<b>90.1</b>	<b>134.9</b>
<b>Equals: Personal saving.....</b>	<b>161.4</b>	<b>38.0</b>	<b>10.3</b>	<b>-58.5</b>	<b>20.6</b>
<b>Addenda: Special factors in personal income:</b>					
In government wages and salaries:					
Federal pay raise.....	12.9	0.8	0.7	0.0	5.2
Reservists' pay.....	6.8	4.1	-0.9	-1.0	0.9
In supplements to wages and salaries:					
Employer contributions for social insurance.....	7.2	0.0	0.0	0.0	7.2
In contributions for social insurance:					
Changes in premium for supplementary medical insurance.....	3.7	0.0	0.0	0.0	3.2
In personal current transfer receipts:					
Social security retroactive payments.....	0.0	0.0	0.0	2.5	-2.5
Cost-of-living adjustments in:					
Federal transfer programs.....	19.5	0.0	0.0	0.3	11.4
Earned-income tax credit.....	8.1	0.0	0.0	0.0	4.6
In personal current taxes:					
Federal tax law changes.....	-99.0	0.0	-107.5	54.7	-41.7
Refunds, settlements, and other.....	-36.5	0.0	0.0	0.0	-36.5

Note: Dollar levels are from NIPA tables 2.1 and 2.1B. IVA inventory valuation adjustment CCAdj Capital consumption adjustment

earned income tax credits also stepped up. In contrast, unemployment insurance benefits decreased more than in the fourth quarter.

Proprietors' income increased \$20.0 billion after increasing \$13.4 billion. The step-up mainly reflected an upturn in the commissions earned by security and commodity brokers and a smaller decrease in the commissions earned by real estate brokers.

Rental income increased \$5.4 billion after increasing \$26.0 billion. The slowdown primarily reflected an upturn in expenses. Mortgage closing costs (which are

subtracted in the calculation of rental income) decreased less than in the fourth quarter.

Personal interest income increased \$0.7 billion after increasing \$8.7 billion. The deceleration primarily reflected decreasing interest rates.

Personal current taxes decreased \$26.5 billion after increasing \$76.0 billion. The downturn largely reflected a downturn in Federal nonwithheld taxes that reflects estimates from the Treasury Department for 2004 and actual tax collections and refunds through late April.

# Fixed Assets and Consumer Durable Goods

## Preliminary Estimates for 2002

## Revised Estimates for 1925–2001

By Paul R. Lally

AS part of the comprehensive revision of the national income and product accounts (NIPAs), the Bureau of Economic Analysis (BEA) has released preliminary estimates of fixed assets and consumer durable goods for 2002 and revised estimates for 1925–2001. These estimates cover the net stock of equipment and software and of structures owned by business and by government and the net stock of durable goods owned by consumers.

The revised estimates reflect the following:

- The revised estimates of new investment, of sales of used assets between sectors, and of prices that were released earlier as part of the comprehensive revision.
- Key statistical improvements from the comprehensive NIPA revision, including longer service lives for aircraft, separate estimates of depreciation for light trucks, and an updated depreciation schedule for autos.
- Changes in the classification of equipment and software by type of asset and in the classification of government structures and new NIPA aggregate measures for private structures.

The estimates of the net stock of fixed assets and consumer durable goods are presented in two valuations—current cost and real cost. The current-cost valuation includes the effects of both price changes and changes in the physical volume of assets, but the real-cost valuation, which is measured in terms of chain-type quantity indexes, reflects only changes in physical volume or real changes.<sup>1</sup>

For 1925–2002, the net stock at current cost grew at an average annual rate of 6.3 percent, and the net stock at real cost grew at an average annual rate of 2.9 percent (table A). Real-cost net stock grew the fastest in 1947–73, when it rose at an average annual rate of 3.6 percent. Since 1973, growth has slowed; in 1973–92 and in 1992–2002, real-cost net stock increased at an average annual rate of 2.7 percent. Nonresidential equipment and software, consumer durable goods,

and state and local government grew more rapidly in 1992–2002 than in 1973–92; nonresidential structures and Federal Government grew more slowly in 1992–2002 than in 1973–92, and residential grew at the same pace in both periods. In 1992–2002, nonresidential equipment and software increased at an average annual rate of 4.7 percent after increasing 3.8 percent in 1973–92; consumer durable goods increased at an average annual rate of 5.0 percent after increasing 4.2 percent in 1973–92, and state and local government increased 2.3 percent after increasing 2.1 percent. In 1992–2002, nonresidential structures increased 1.6 percent after increasing 2.7 percent in 1973–92, and Federal Government decreased 0.2 percent after increasing 1.3 percent. In both periods, residential increased 2.4 percent.

### Statistical improvements

The estimates of the net stock of fixed assets and consumer durable goods incorporate three key statistical improvements.<sup>2</sup>

2. See Carol E. Moylan and Brooks B. Robinson, "Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts: Statistical Changes," SURVEY 83 (September 2003): 17–32.

**Table A. Net Stocks of Fixed Assets and Consumer Durable Goods**  
Average Annual Rates of Change Over Selected Periods  
(Percent)

	1925–2002	1925–1947	1947–1973	1973–1992	1992–2002
Current cost					
Fixed assets and consumer durable goods..	6.3	4.6	6.6	7.8	4.9
Private.....	6.3	3.9	6.7	8.1	5.1
Nonresidential.....	6.2	3.4	7.0	8.2	4.6
Equipment and software.....	6.6	3.3	7.9	8.7	4.4
Structures.....	6.0	3.5	6.6	7.9	4.8
Residential.....	6.3	4.3	6.5	7.9	5.6
Government.....	6.7	7.8	6.0	6.8	4.4
Federal.....	6.7	11.9	4.0	6.2	2.1
State and local.....	6.7	5.2	7.7	7.1	5.2
Consumer durable goods.....	6.1	3.1	7.2	8.0	4.5
Real cost					
Fixed assets and consumer durable goods..	2.9	2.1	3.6	2.7	2.7
Private.....	2.7	1.0	3.7	2.8	2.6
Nonresidential.....	2.8	1.0	3.9	3.1	2.8
Equipment and software.....	3.8	1.4	5.0	3.8	4.7
Structures.....	2.3	0.8	3.2	2.7	1.6
Residential.....	2.5	1.1	3.5	2.4	2.4
Government.....	3.3	5.9	2.6	1.9	1.6
Federal.....	3.5	10.4	0.5	1.3	-0.2
State and local.....	3.3	3.0	4.3	2.1	2.3
Consumer durable goods.....	4.1	1.3	5.6	4.2	5.0

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, "Chain-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes," SURVEY OF CURRENT BUSINESS 83 (November 2003): 8–16.

**New service life for aircraft.** Recent research at BEA indicated that the expected service lives for private aircraft in the industries of air transportation, depository and nondepository institutions, insurance carriers, and business services should be lengthened. Accordingly, the expected service lives for these aircraft for 1960 forward were extended to 25 years from the current 20 years, and the geometric depreciation rate of 0.0825 for aircraft in these industries was replaced by a new rate of 0.0660.

**Separate estimates of light trucks.** The estimates of investment in light trucks that are used in the private sector were prepared for the first time as part of the NIPA comprehensive revision. The estimates of investment in "light trucks (including utility vehicles)" for 1992 forward are now available. Previously, the estimates for light trucks were included in "trucks, buses, and truck trailers." Light trucks were assigned a geometric depreciation rate of 0.1925 and an expected service life of 17 years.

**Updated depreciation schedule for autos.** The estimates of depreciation for autos that are used in the private sector are based on an updated depreciation schedule, beginning with the estimates for 1991. On average, the estimates for autos now reflect a longer depreciation schedule that is based on a longer service life.

### Changes in classification

As part of the comprehensive NIPA revision, the following changes were made:

- Federal nondefense and state and local government structures are now classified by function rather than by type.
- Estimates of the net stock of private fixed assets by type of asset now include four new components for the types of nonresidential structures: Commercial and health care, manufacturing, power and communication, and "other structures."<sup>3</sup> A new classification system for nonresidential structures will be incorporated in the next comprehensive revision of fixed assets.
- The improved classification of equipment and software now includes medical equipment and instruments, nonmedical instruments, and "light trucks (including utility vehicles)" as types of assets.

### Presentation of the revised estimates

Tables 1–15 present the revised estimates of fixed assets and consumer durable goods. All the odd-numbered tables except table 15 present current-cost estimates;

3. See Nicole Mayerhauser, Shelly Smith, and David F. Sullivan, "Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts: New and Redesignated Tables," SURVEY 83 (August 2003): 7–31.

the even-numbered tables present real estimates in chain-type quantity indexes.

Tables 1 and 2 present estimates of the net stock of fixed assets and consumer durables. Tables 3 and 4 present the net stock of private fixed assets by type of asset; these tables have been redesigned to reflect the changes in NIPA tables 5.4.5A and 5.5.5.

Tables 5 and 6 present the net stock of private fixed assets by industry. Tables 7 and 8 present the net stock of private nonresidential fixed assets by selected industry group and by legal form of organization. Tables 9 and 10 present the net stock of residential fixed assets by type of owner, by legal form of organization, and by tenure group.

Tables 11 and 12 present the net stock of government fixed assets; these tables have been redesigned to reflect the new classification of government structures by function (NIPA table 5.8.5B). Tables 13 and 14

#### Data Availability

The historical estimates of net stock of fixed assets and consumer durable goods are available for free on BEA's Web site at <[www.bea.gov](http://www.bea.gov)>. The estimates of the net stock of private fixed assets by industry are available for 1947 forward. The net stock of fixed assets and consumer durable goods in chained (2000) dollars are available for 1990 forward. All the other estimates are available for 1925 forward.

As part of the 2004 annual NIPA revision, BEA will convert the estimates of net stock by industry for 1987 forward to the 1997 North American Industry Classification System. These estimates will then be posted on our Web site.

#### Acknowledgments

The estimates of fixed assets and consumer durable goods were prepared by the National Income and Wealth Division and the Government Division of the Bureau of Economic Analysis. The estimates of private fixed assets and consumer durable goods were prepared under the direction of Paul R. Lally, assisted by Randal T. Matsunaga, Michael D. Glenn, Nadia F.P. Sadee, and Michael T. Cusick. The estimates of government fixed assets were prepared under the direction of D. Timothy Dobbs and Steven Payson, assisted by Jennifer A. Bennett and Charles S. Robinson. Ross Metzger prepared the tables for desktop publishing.

Brent R. Moulton, Associate Director for National Economic Accounts, Carol E. Moylan, Chief of the National Income and Wealth Division, and Brooks B. Robinson, Chief of the Government Division, provided overall supervision.



present the net stock of consumer durable goods. Table 15 presents estimates in chained (2000) dollars for the net stock of fixed assets and consumer durable goods. Tables 1–15 follow.

**Table 1. Current-Cost Net Stock of Fixed Assets and Consumer Durable Goods, 1925–2002**

[Billions of dollars; yearend estimates]

	Line	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937
<b>Fixed assets and consumer durable goods</b> .....	1	275.5	285.5	292.7	305.1	310.1	296.5	255.1	234.4	250.5	256.6	260.6	287.4	303.4
<b>Fixed assets</b> .....	2	243.5	252.1	257.9	269.9	274.3	263.0	226.2	208.6	225.1	231.6	235.7	260.7	275.5
Private .....	3	205.2	212.9	217.9	229.3	233.5	223.4	190.1	173.0	183.3	185.7	187.0	206.5	218.4
Nonresidential .....	4	104.5	108.5	110.7	113.6	113.7	109.1	96.6	89.0	91.6	93.1	92.8	101.8	107.0
Equipment and software .....	5	30.7	31.9	32.2	32.7	33.1	31.7	29.0	26.0	25.8	26.0	25.4	27.5	29.8
Structures .....	6	73.8	76.7	78.5	81.0	80.6	77.3	67.6	63.1	65.7	67.1	67.4	74.4	77.2
Residential .....	7	100.7	104.4	107.2	115.7	119.8	114.3	93.5	83.9	91.7	92.7	94.2	104.7	111.3
Government .....	8	38.3	39.2	40.0	40.6	40.8	39.7	36.1	35.7	41.8	45.9	48.7	54.2	57.2
Nonresidential .....	9	38.3	39.2	40.0	40.6	40.8	39.6	36.1	35.6	41.8	45.8	48.6	54.1	57.0
Equipment and software .....	10	2.9	2.8	2.8	2.6	2.4	2.3	2.3	2.3	2.3	2.6	2.8	3.0	3.2
Structures .....	11	35.4	36.3	37.2	38.0	38.4	37.3	33.8	33.4	39.4	43.2	45.8	51.1	53.8
Residential .....	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2
<b>Consumer durable goods</b> .....	13	32.0	33.4	34.8	35.2	35.8	33.5	28.9	25.7	25.5	25.1	24.9	26.7	27.9
<b>Addenda:</b>														
<b>Private and government fixed assets</b> .....	14	243.5	252.1	257.9	269.9	274.3	263.0	226.2	208.6	225.1	231.6	235.7	260.7	275.5
Nonresidential .....	15	142.9	147.7	150.7	154.3	154.5	148.7	132.7	124.7	133.3	138.9	141.5	155.9	164.0
Equipment and software .....	16	33.6	34.7	35.0	35.3	35.5	34.0	31.3	28.3	28.2	28.6	28.3	30.5	33.0
Structures .....	17	109.3	113.0	115.7	119.0	119.0	114.7	101.4	96.4	105.2	110.3	113.2	125.4	131.0
Residential .....	18	100.7	104.4	107.2	115.7	119.8	114.3	93.5	84.0	91.7	92.7	94.2	104.8	111.5
<b>Government fixed assets</b> .....	19	38.3	39.2	40.0	40.6	40.8	39.7	36.1	35.7	41.8	45.9	48.7	54.2	57.2
Federal .....	20	9.2	9.0	8.7	8.3	7.9	7.4	6.8	6.7	7.6	8.6	9.8	11.4	12.6
State and local .....	21	29.1	30.2	31.3	32.3	32.9	32.2	29.3	29.0	34.2	37.2	38.8	42.8	44.6

	Line	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950
<b>Fixed assets and consumer durable goods</b> .....	1	305.6	312.4	339.9	389.4	443.8	495.6	531.2	572.4	671.0	774.6	827.5	837.9	940.4
<b>Fixed assets</b> .....	2	277.9	283.9	308.9	353.2	403.7	451.3	484.7	526.2	616.8	709.5	753.6	756.1	841.2
Private .....	3	218.7	222.4	241.3	268.6	286.7	302.0	314.8	337.8	416.5	495.0	539.0	556.3	629.6
Nonresidential .....	4	105.6	105.6	113.2	128.8	136.1	138.6	140.1	153.5	189.4	227.7	251.0	253.8	290.0
Equipment and software .....	5	29.7	30.3	32.7	38.1	38.6	38.9	39.1	44.5	53.6	65.2	79.1	82.7	97.0
Structures .....	6	75.9	75.3	80.5	90.7	97.5	99.6	101.0	109.0	135.8	162.4	171.9	171.1	193.0
Residential .....	7	113.1	116.7	128.1	139.9	150.6	163.5	174.7	184.3	227.1	267.4	288.0	302.5	339.6
Government .....	8	59.2	61.6	67.6	84.5	117.0	149.3	169.9	188.4	200.3	214.4	214.6	199.8	211.5
Nonresidential .....	9	59.0	61.3	67.1	83.5	115.3	146.7	167.1	185.4	196.3	208.8	209.6	194.6	205.2
Equipment and software .....	10	3.3	3.6	4.0	7.7	20.9	45.4	65.5	75.8	70.7	62.0	52.2	44.3	40.5
Structures .....	11	55.6	57.7	63.1	75.8	94.4	101.6	101.6	109.6	125.7	146.8	157.4	150.3	164.6
Residential .....	12	0.2	0.3	0.5	1.0	1.7	2.6	2.8	3.0	4.0	5.6	5.0	5.2	6.4
<b>Consumer durable goods</b> .....	13	27.8	28.5	31.0	36.2	40.1	44.3	46.5	46.2	54.1	65.1	73.9	81.9	99.2
<b>Addenda:</b>														
<b>Private and government fixed assets</b> .....	14	277.9	283.9	308.9	353.2	403.7	451.3	484.7	526.2	616.8	709.5	753.6	756.1	841.2
Nonresidential .....	15	164.5	166.9	180.3	212.3	251.5	285.3	307.2	338.9	385.7	436.5	460.6	448.4	495.2
Equipment and software .....	16	33.0	33.9	36.7	45.8	59.5	84.3	104.6	120.3	124.2	127.2	131.3	127.1	137.5
Structures .....	17	131.5	133.0	143.5	166.5	191.9	201.0	202.6	218.6	261.5	309.2	329.3	321.3	357.7
Residential .....	18	113.4	117.0	128.7	140.9	152.3	166.0	177.6	187.3	231.1	273.0	293.0	307.7	346.0
<b>Government fixed assets</b> .....	19	59.2	61.6	67.6	84.5	117.0	149.3	169.9	188.4	200.3	214.4	214.6	199.8	211.5
Federal .....	20	13.3	14.0	15.7	24.4	49.7	80.8	103.0	118.9	122.4	121.1	113.0	102.8	102.3
State and local .....	21	45.9	47.6	51.9	60.2	67.4	68.5	66.9	69.5	77.9	93.3	101.6	96.9	109.3

	Line	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
<b>Fixed assets and consumer durable goods</b> .....	1	1,033.9	1,093.4	1,134.8	1,185.2	1,287.6	1,397.2	1,466.5	1,512.0	1,573.0	1,624.5	1,682.3	1,756.4	1,823.5
<b>Fixed assets</b> .....	2	924.3	976.9	1,010.5	1,057.9	1,150.9	1,249.5	1,310.0	1,351.8	1,405.6	1,452.4	1,507.7	1,575.9	1,633.2
Private .....	3	687.6	722.8	751.2	782.6	854.1	920.4	966.9	990.6	1,034.0	1,067.3	1,103.2	1,145.2	1,181.7
Nonresidential .....	4	318.8	335.4	349.3	359.2	397.9	442.1	472.7	481.4	502.7	515.1	530.9	551.8	573.6
Equipment and software .....	5	107.5	112.2	121.0	125.6	139.2	156.6	169.7	174.6	183.4	189.8	193.1	200.7	209.2
Structures .....	6	211.4	223.1	228.3	233.6	258.7	285.5	303.0	306.8	319.3	325.4	337.8	351.1	364.4
Residential .....	7	368.7	387.4	401.9	423.4	456.2	478.2	494.2	509.2	531.3	552.2	572.3	593.4	608.0
Government .....	8	236.7	254.1	259.3	275.2	296.9	329.1	343.2	361.3	371.6	385.1	404.4	430.7	451.6
Nonresidential .....	9	228.8	246.7	251.4	264.7	289.3	320.2	333.8	351.0	360.5	373.3	391.9	417.2	437.9
Equipment and software .....	10	44.3	50.7	57.5	64.1	69.5	74.1	76.2	77.9	82.4	85.2	89.2	96.5	99.2
Structures .....	11	184.5	195.9	193.9	200.6	219.7	246.1	257.5	273.2	278.1	288.1	302.7	320.8	338.7
Residential .....	12	7.9	7.4	7.9	10.6	7.6	8.9	9.4	10.2	11.1	11.8	12.6	13.5	13.7
<b>Consumer durable goods</b> .....	13	109.6	116.6	124.3	127.4	136.7	147.7	156.5	160.2	167.4	172.0	174.6	180.4	190.3
<b>Addenda:</b>														
<b>Private and government fixed assets</b> .....	14	924.3	976.9	1,010.5	1,057.9	1,150.9	1,249.5	1,310.0	1,351.8	1,405.6	1,452.4	1,507.7	1,575.9	1,633.2
Nonresidential .....	15	547.7	582.0	600.8	623.9	687.2	762.3	806.4	832.4	863.2	888.5	922.8	969.1	1,011.5
Equipment and software .....	16	151.7	163.0	178.5	189.7	208.7	230.7	245.9	252.5	265.8	275.0	282.3	297.2	308.4
Structures .....	17	395.9	419.1	422.3	434.2	478.5	531.6	560.5	580.0	597.3	613.5	640.5	671.9	703.1
Residential .....	18	376.6	394.8	409.7	434.0	463.8	487.2	503.6	519.4	542.4	564.0	584.9	606.9	621.8
<b>Government fixed assets</b> .....	19	236.7	254.1	259.3	275.2	296.9	329.1	343.2	361.3	371.6	385.1	404.4	430.7	451.6
Federal .....	20	113.9	123.9	130.5	140.7	147.5	159.8	165.7	171.7	175.9	180.0	187.0	197.9	203.5
State and local .....	21	122.9	130.2	128.8	134.5	149.4	169.3	177.4	189.5	195.7	205.1	217.4	232.8	248.1

Table 1. Current-Cost Net Stock of Fixed Assets and Consumer Durable Goods, 1925–2002—Continued

[Billions of dollars; yearend estimates]

	Line	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
<b>Fixed assets and consumer durable goods</b> .....	1	1,940.4	2,068.3	2,246.3	2,423.5	2,666.7	2,908.9	3,165.3	3,485.0	3,830.1	4,335.9	5,150.9	5,582.3	6,090.2
<b>Fixed assets</b> .....	2	1,740.2	1,856.8	2,015.0	2,170.5	2,385.4	2,601.8	2,835.2	3,133.7	3,449.4	3,914.9	4,665.8	5,047.9	5,504.7
Private .....	3	1,266.6	1,352.8	1,470.0	1,581.9	1,746.5	1,898.6	2,052.8	2,286.2	2,526.0	2,876.1	3,389.2	3,706.8	4,086.6
Nonresidential .....	4	609.6	655.2	715.7	776.2	856.3	946.2	1,044.6	1,153.0	1,258.5	1,423.8	1,736.4	1,915.0	2,097.8
Equipment and software .....	5	222.1	239.6	266.5	292.5	323.5	358.0	393.9	422.5	455.6	511.4	634.9	726.2	804.3
Structures .....	6	387.5	415.5	449.1	483.7	532.8	588.2	650.8	730.5	803.0	912.3	1,101.5	1,188.7	1,293.5
Residential .....	7	657.0	697.6	754.4	805.7	890.2	952.3	1,008.2	1,133.2	1,267.4	1,452.3	1,652.7	1,791.8	1,988.9
Government .....	8	473.7	504.0	544.9	588.6	638.9	703.2	782.4	847.5	923.4	1,038.8	1,276.6	1,341.1	1,418.1
Nonresidential .....	9	459.1	488.7	528.5	571.3	619.5	681.6	759.3	821.6	894.4	1,006.0	1,240.0	1,301.0	1,373.3
Equipment and software .....	10	102.0	104.6	109.8	116.4	120.9	125.1	131.1	132.2	134.0	136.2	149.7	164.4	178.7
Structures .....	11	357.1	384.1	418.7	454.9	498.6	556.5	628.2	689.5	760.4	869.9	1,090.3	1,136.6	1,194.6
Residential .....	12	14.6	15.3	16.4	17.3	19.4	21.6	23.1	25.9	29.0	32.8	36.6	40.1	44.8
<b>Consumer durable goods</b> .....	13	200.2	211.5	231.4	253.0	281.3	307.1	330.1	351.3	380.7	421.1	485.1	534.4	585.4
<b>Addenda:</b>														
<b>Private and government fixed assets</b> .....	14	1,740.2	1,856.8	2,015.0	2,170.5	2,385.4	2,601.8	2,835.2	3,133.7	3,449.4	3,914.9	4,665.8	5,047.9	5,504.7
Nonresidential .....	15	1,068.7	1,143.9	1,244.1	1,347.5	1,475.8	1,627.8	1,804.0	1,974.6	2,153.0	2,429.8	2,976.4	3,216.0	3,471.1
Equipment and software .....	16	324.1	344.3	376.3	408.9	444.4	483.1	525.0	554.6	589.6	647.6	784.6	890.6	983.1
Structures .....	17	744.6	799.6	867.8	938.6	1,031.4	1,144.7	1,279.0	1,419.9	1,563.4	1,782.2	2,191.8	2,325.4	2,488.1
Residential .....	18	671.6	712.9	770.8	823.0	909.6	973.9	1,031.2	1,159.1	1,296.4	1,485.0	1,689.4	1,832.0	2,036.6
<b>Government fixed assets</b> .....	19	473.7	504.0	544.9	588.6	638.9	703.2	782.4	847.5	923.4	1,038.8	1,276.6	1,341.1	1,418.1
Federal .....	20	209.0	216.0	226.7	240.9	253.0	267.4	285.3	299.5	322.5	349.5	403.3	426.6	462.8
State and local .....	21	264.7	288.0	318.2	347.7	385.9	435.8	497.1	548.0	600.9	689.3	873.3	914.5	955.3

	Line	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
<b>Fixed assets and consumer durable goods</b> .....	1	6,821.2	7,723.0	8,889.2	10,108.1	11,120.3	11,713.1	12,121.9	12,803.7	13,531.5	14,461.5	15,340.2	16,332.0	17,308.4
<b>Fixed assets</b> .....	2	6,171.0	6,988.9	8,064.5	9,198.0	10,142.0	10,697.0	11,046.5	11,646.7	12,277.5	13,077.6	13,842.8	14,706.1	15,568.8
Private .....	3	4,663.8	5,340.9	6,187.5	7,049.0	7,781.3	8,205.7	8,495.6	8,996.4	9,511.0	10,141.4	10,750.2	11,454.8	12,140.3
Nonresidential .....	4	2,342.6	2,663.9	3,079.2	3,544.5	4,011.6	4,265.1	4,395.9	4,665.3	4,946.3	5,211.5	5,501.7	5,880.4	6,256.7
Equipment and software .....	5	906.9	1,034.8	1,202.0	1,395.9	1,553.2	1,644.0	1,700.7	1,797.3	1,914.3	2,042.3	2,151.8	2,300.5	2,458.1
Structures .....	6	1,435.7	1,629.1	1,877.2	2,148.5	2,458.5	2,621.1	2,695.2	2,868.0	3,032.0	3,169.2	3,349.8	3,579.9	3,798.6
Residential .....	7	2,321.2	2,677.0	3,108.2	3,504.6	3,769.7	3,940.6	4,099.7	4,331.1	4,564.7	4,929.9	5,248.5	5,574.3	5,883.6
Government .....	8	1,507.1	1,648.0	1,877.0	2,148.9	2,360.7	2,491.3	2,550.9	2,650.3	2,766.5	2,936.2	3,092.6	3,251.3	3,428.5
Nonresidential .....	9	1,455.6	1,588.5	1,806.2	2,071.2	2,275.6	2,401.0	2,450.0	2,545.7	2,660.7	2,826.4	2,973.0	3,116.1	3,284.1
Equipment and software .....	10	195.0	207.8	225.2	251.5	282.9	307.5	337.9	360.9	383.7	411.5	437.2	471.1	508.3
Structures .....	11	1,260.6	1,380.7	1,581.0	1,819.7	1,992.6	2,093.4	2,112.2	2,184.7	2,277.0	2,414.9	2,535.8	2,645.0	2,775.8
Residential .....	12	51.5	59.6	70.9	77.8	85.2	90.3	100.8	104.6	105.8	109.7	119.6	135.2	144.4
<b>Consumer durable goods</b> .....	13	650.3	734.1	824.7	910.2	978.3	1,016.1	1,075.4	1,157.0	1,254.0	1,383.9	1,497.3	1,625.9	1,739.5
<b>Addenda:</b>														
<b>Private and government fixed assets</b> .....	14	6,171.0	6,988.9	8,064.5	9,198.0	10,142.0	10,697.0	11,046.5	11,646.7	12,277.5	13,077.6	13,842.8	14,706.1	15,568.8
Nonresidential .....	15	3,798.3	4,252.4	4,885.4	5,615.6	6,287.2	6,666.1	6,846.0	7,211.0	7,606.9	8,038.0	8,474.7	8,996.5	9,540.8
Equipment and software .....	16	1,101.9	1,242.6	1,427.2	1,647.4	1,836.1	1,951.5	2,038.6	2,158.2	2,297.9	2,453.8	2,589.1	2,771.6	2,968.4
Structures .....	17	2,696.3	3,009.7	3,458.2	3,968.2	4,451.1	4,714.6	4,807.4	5,052.8	5,309.0	5,584.1	5,885.6	6,224.9	6,574.5
Residential .....	18	2,372.7	2,736.5	3,179.5	3,582.3	3,854.9	4,030.9	4,200.5	4,435.7	4,670.6	5,039.6	5,368.2	5,709.5	6,028.0
<b>Government fixed assets</b> .....	19	1,507.1	1,648.0	1,877.0	2,148.9	2,360.7	2,491.3	2,550.9	2,650.3	2,766.5	2,936.2	3,092.6	3,251.3	3,428.5
Federal .....	20	485.7	524.0	583.9	648.0	697.1	735.5	772.4	810.6	842.4	885.2	921.5	977.3	1,031.2
State and local .....	21	1,021.4	1,124.0	1,293.1	1,501.0	1,663.6	1,755.8	1,778.5	1,839.7	1,924.1	2,051.0	2,171.1	2,274.0	2,397.4

	Line	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>Fixed assets and consumer durable goods</b> .....	1	18,154.3	18,613.3	19,396.4	20,395.0	21,634.5	22,678.4	23,778.7	25,034.2	26,438.3	28,135.0	29,988.0	31,732.3	32,827.2
<b>Fixed assets</b> .....	2	16,317.5	16,711.8	17,421.3	18,317.5	19,438.9	20,382.4	21,385.9	22,547.6	23,829.9	25,374.1	27,047.3	28,662.2	29,631.5
Private .....	3	12,716.9	12,989.7	13,536.2	14,253.2	15,143.6	15,877.7	16,704.1	17,646.4	18,728.9	19,975.2	21,334.6	22,684.6	23,412.9
Nonresidential .....	4	6,605.9	6,741.4	6,936.3	7,248.1	7,637.5	8,036.5	8,431.2	8,912.5	9,424.5	9,983.4	10,654.4	11,191.6	11,424.7
Equipment and software .....	5	2,606.1	2,678.8	2,735.1	2,838.9	2,981.3	3,160.5	3,325.9	3,489.5	3,681.9	3,931.8	4,198.4	4,336.5	4,412.3
Structures .....	6	3,999.7	4,062.6	4,201.2	4,409.3	4,656.2	4,876.1	5,105.3	5,423.0	5,742.6	6,051.6	6,456.0	6,855.1	7,012.4
Residential .....	7	6,111.0	6,248.3	6,599.9	7,005.1	7,506.1	7,841.2	8,272.9	8,734.0	9,304.4	9,991.8	10,680.2	11,493.0	11,988.1
Government .....	8	3,600.7	3,722.1	3,885.1	4,064.3	4,295.2	4,504.7	4,681.8	4,901.2	5,101.1	5,398.9	5,712.7	5,977.6	6,218.6
Nonresidential .....	9	3,451.5	3,571.9	3,726.1	3,894.0	4,113.6	4,316.5	4,485.4	4,704.3	4,894.2	5,178.9	5,481.0	5,730.9	5,977.7
Equipment and software .....	10	551.1	583.9	613.3	637.0	665.8	674.8	674.8	671.4	677.1	698.2	703.0	708.8	725.9
Structures .....	11	2,900.4	2,988.0	3,112.8	3,257.0	3,447.7	3,641.7	3,810.5	4,032.9	4,217.1	4,480.7	4,778.0	5,022.1	5,251.9
Residential .....	12	149.2	150.2	159.0	170.3	181.7	188.2	196.5	196.8	206.9	219.9	231.7	246.7	249.9
<b>Consumer durable goods</b> .....	13	1,836.8	1,901.5	1,975.1	2,077.5	2,195.7	2,296.0	2,392.8	2,486.6	2,608.3	2,760.9	2,940.7	3,070.1	3,195.7
<b>Addenda:</b>														
<b>Private and government fixed assets</b> .....	14	16,317.5	16,711.8	17,421.3	18,317.5	19,438.9	20,382.4	21,385.9	22,547.6	23,829.9	25,374.1	27,047.3	28,662.2	29,631.5
Nonresidential .....	15	10,057.4	10,313.3	10,662.4	11,142.1	11,751.1	12,353.0	12,916.5	13,616.8	14,318.7	15,162.3	16,135.4	16,922.5	17,402.4
Equipment and software .....	16	3,157.2	3,262.7	3,348.4	3,475.9	3,647.1	3,835.2	4,000.7	4,160.9	4,359.0	4,630.0	4,901.4	5,045.3	5,138.1
Structures .....	17	6,900.1	7,050.6	7,314.0	7,666.3	8,103.9	8,517.8	8,915.8	9,455.9	9,959.6	10,532.3	11,234.0	11,877.2	12,264.3
Residential .....	18	6,260.2	6,398.5	6,758.9	7,175.4	7,687.8	8,029.4	8,469.4	8,930.8	9,511.3	10,211.8	10,911.9	11,739.8	12,229.0
<b>Government fixed assets</b> .....	19	3,600.7	3,722.1	3,885.1	4,064.3									

Table 2. Chain-Type Quantity Indexes for Net Stock of Fixed Assets and Consumer Durable Goods, 1925–2002

[Index numbers, 2000=100]

	Line	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937
<b>Fixed assets and consumer durable goods</b> .....	1	10.954	11.410	11.829	12.233	12.664	12.914	12.982	12.875	12.714	12.666	12.713	12.930	13.179
<b>Fixed assets</b> .....	2	12.216	12.701	13.155	13.595	14.039	14.324	14.438	14.372	14.259	14.241	14.308	14.536	14.798
Private .....	3	13.637	14.182	14.667	15.124	15.582	15.802	15.795	15.582	15.344	15.194	15.144	15.227	15.395
Nonresidential .....	4	12.060	12.502	12.882	13.264	13.801	14.103	14.042	13.732	13.401	13.184	13.087	13.171	13.388
Equipment and software .....	5	5.982	6.134	6.196	6.287	6.580	6.640	6.452	6.092	5.764	5.573	5.529	5.672	5.922
Structures .....	6	17.822	18.559	19.279	19.970	20.730	21.293	21.418	21.258	21.004	20.805	20.654	20.640	20.769
Residential .....	7	15.389	16.057	16.669	17.215	17.567	17.687	17.746	17.668	17.562	17.504	17.518	17.596	17.698
Government .....	8	8.210	8.523	8.901	9.312	9.744	10.289	10.856	11.309	11.617	12.025	12.469	13.183	13.775
Nonresidential .....	9	8.403	8.723	9.110	9.531	9.971	10.529	11.108	11.570	11.884	12.301	12.755	13.485	14.090
Equipment and software .....	10	2.447	2.419	2.434	2.450	2.468	2.468	2.495	2.484	2.474	2.623	2.810	2.918	3.040
Structures .....	11	10.560	11.005	11.526	12.092	12.682	13.437	14.215	14.853	15.286	15.800	16.346	17.279	18.027
Residential .....	12	0.000	0.000	0.000	0.000	0.033	0.060	0.088	0.115	0.139	0.165	0.245	0.701	1.325
<b>Consumer durable goods</b> .....	13	5.055	5.356	5.598	5.815	6.097	6.116	6.011	5.810	5.522	5.368	5.319	5.443	5.575
<b>Addenda:</b>														
<b>Private and government fixed assets</b> .....	14	12.216	12.701	13.155	13.595	14.039	14.324	14.438	14.372	14.259	14.241	14.308	14.536	14.798
Nonresidential .....	15	10.699	11.095	11.473	11.863	12.362	12.742	12.886	12.826	12.710	12.710	12.802	13.100	13.436
Equipment and software .....	16	5.063	5.176	5.227	5.301	5.533	5.579	5.437	5.155	4.898	4.774	4.771	4.900	5.115
Structures .....	17	14.537	15.142	15.771	16.403	17.083	17.724	18.128	18.308	18.357	18.483	18.653	19.070	19.474
Residential .....	18	15.300	15.964	16.572	17.115	17.465	17.584	17.643	17.566	17.460	17.403	17.418	17.508	17.624
<b>Government fixed assets</b> .....	19	8.210	8.523	8.901	9.312	9.744	10.289	10.856	11.309	11.617	12.025	12.469	13.183	13.775
Federal .....	20	6.968	6.858	6.763	6.702	6.677	6.728	6.862	7.086	7.523	8.133	8.979	9.777	10.504
State and local .....	21	8.711	9.192	9.760	10.360	10.973	11.715	12.458	13.005	13.259	13.590	13.878	14.562	15.100

	Line	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950
<b>Fixed assets and consumer durable goods</b> .....	1	13.329	13.587	13.926	14.479	15.333	16.239	16.990	17.295	17.362	17.644	18.058	18.577	19.336
<b>Fixed assets</b> .....	2	14.974	15.246	15.584	16.228	17.290	18.483	19.457	19.871	19.782	19.904	20.213	20.628	21.257
Private .....	3	15.430	15.567	15.810	16.115	16.074	15.939	15.888	15.983	16.526	17.227	18.024	18.673	19.550
Nonresidential .....	4	13.370	13.423	13.622	13.909	13.794	13.594	13.556	13.793	14.383	15.085	15.828	16.377	17.036
Equipment and software .....	5	5.901	5.960	6.193	6.519	6.420	6.283	6.329	6.708	7.288	8.181	9.039	9.567	10.199
Structures .....	6	20.760	20.792	20.899	21.073	20.959	20.712	20.573	20.596	21.125	21.566	22.130	22.653	23.282
Residential .....	7	17.799	18.038	18.333	18.657	18.708	18.651	18.585	18.522	19.016	19.723	20.584	21.348	22.475
Government .....	8	14.450	15.213	15.911	17.806	22.774	28.753	33.631	35.306	32.668	30.410	28.746	28.197	27.754
Nonresidential .....	9	14.780	15.544	16.208	18.099	23.146	29.260	34.256	35.975	33.252	30.912	29.193	28.588	28.090
Equipment and software .....	10	3.227	3.432	3.630	6.712	19.626	44.677	68.639	76.943	63.155	50.307	39.606	34.023	28.546
Structures .....	11	18.888	19.853	20.686	22.097	24.775	25.846	26.156	26.306	26.089	26.111	26.365	26.889	27.565
Residential .....	12	1.574	2.039	3.418	6.197	9.255	13.163	14.099	14.322	15.891	16.381	16.681	17.689	18.587
<b>Consumer durable goods</b> .....	13	5.575	5.724	5.999	6.051	5.985	5.746	5.652	5.506	6.007	6.794	7.531	8.376	9.500
<b>Addenda:</b>														
<b>Private and government fixed assets</b> .....	14	14.974	15.246	15.584	16.228	17.290	18.483	19.457	19.871	19.782	19.904	20.213	20.628	21.257
Nonresidential .....	15	13.651	13.939	14.289	15.083	16.661	18.509	20.100	20.810	20.337	20.087	20.056	20.247	20.558
Equipment and software .....	16	5.129	5.208	5.422	6.171	8.021	11.418	14.708	16.148	14.829	13.887	13.208	12.933	12.766
Structures .....	17	19.852	20.299	20.726	21.445	22.574	22.918	22.979	23.058	23.263	23.524	23.955	24.478	25.129
Residential .....	18	17.729	17.967	18.261	18.614	18.712	18.738	18.693	18.636	19.151	19.850	20.706	21.466	22.584
<b>Government fixed assets</b> .....	19	14.450	15.213	15.911	17.806	22.774	28.753	33.631	35.306	32.668	30.410	28.746	28.197	27.754
Federal .....	20	11.200	11.833	12.800	18.701	37.167	60.746	80.431	87.483	77.164	67.758	60.141	56.258	52.488
State and local .....	21	15.767	16.582	17.170	17.495	17.529	17.374	17.188	17.036	17.048	17.249	17.587	18.164	18.859

	Line	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963
<b>Fixed assets and consumer durable goods</b> .....	1	20.151	20.968	21.901	22.739	23.736	24.625	25.497	26.195	27.158	28.060	28.944	30.001	31.154
<b>Fixed assets</b> .....	2	22.090	22.958	23.901	24.789	25.768	26.722	27.636	28.460	29.492	30.486	31.504	32.651	33.865
Private .....	3	20.317	21.022	21.801	22.566	23.499	24.402	25.256	25.948	26.844	27.730	28.583	29.577	30.676
Nonresidential .....	4	17.706	18.295	18.998	19.603	20.356	21.177	21.994	22.521	23.162	23.898	24.585	25.424	26.308
Equipment and software .....	5	10.797	11.284	11.889	12.281	12.853	13.417	14.003	14.197	14.584	15.024	15.372	15.924	16.572
Structures .....	6	23.975	24.630	25.385	26.178	27.069	28.109	29.114	29.980	30.854	31.862	32.882	33.971	35.037
Residential .....	7	23.353	24.194	25.060	26.011	27.151	28.148	29.040	29.929	31.136	32.200	33.251	34.427	35.783
Government .....	8	28.842	30.356	31.961	33.331	34.479	35.614	36.755	38.098	39.664	41.074	42.743	44.490	46.150
Nonresidential .....	9	29.134	30.612	32.195	33.583	34.712	35.849	36.985	38.311	39.868	41.267	42.916	44.625	46.283
Equipment and software .....	10	30.490	34.063	37.836	39.805	40.616	41.372	41.865	42.558	44.365	45.526	47.390	49.613	50.978
Structures .....	11	28.417	29.439	30.524	31.770	33.027	34.268	35.556	37.007	38.453	39.894	41.471	43.044	44.783
Residential .....	12	19.978	21.549	22.959	23.605	24.107	24.757	25.939	28.028	30.377	32.116	34.225	36.586	37.807
<b>Consumer durable goods</b> .....	13	10.093	10.536	11.265	11.725	12.652	13.068	13.616	13.630	14.142	14.522	14.685	15.203	15.921
<b>Addenda:</b>														
<b>Private and government fixed assets</b> .....	14	22.090	22.958	23.901	24.789	25.768	26.722	27.636	28.460	29.492	30.486	31.504	32.651	33.865
Nonresidential .....	15	21.356	22.231	23.216	24.068	24.957	25.888	26.811	27.580	28.496	29.439	30.423	31.537	32.670
Equipment and software .....	16	13.550	14.448	15.480	16.087	16.693	17.287	17.867	18.130	18.709	19.250	19.802	20.583	21.332
Structures .....	17	25.890	26.701	27.596	28.580	29.625	30.752	31.877	32.989	34.104	35.294	36.549	37.843	39.194
Residential .....	18	23.454	24.287	25.149	26.090	27.221	28.213	29.109	30.012	31.238	32.311	33.370	34.548	35.901
<b>Government fixed assets</b> .....	19	28.842	30.356	31.961	33.331	34.479	35.614	36.755	38.098	39.664	41.074	42.743	44.490	46.150
Federal .....	20	54.619	58.415	62.301	64.622	65.798	66.874	67.728	68.967	71.023	72.518	74.654	76.974	78.526
State and local .....	21	19.574	20.294	21.098	22.126	23.259	24.402							

Table 2. Chain-Type Quantity Indexes for Net Stock of Fixed Assets and Consumer Durable Goods, 1925-2002—Continued

[Index numbers, 2000=100]

	Line	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
<b>Fixed assets and consumer durable goods</b> .....	1	32.455	33.931	35.486	36.936	38.487	40.018	41.315	42.703	44.344	46.171	47.637	48.783	50.163
<b>Fixed assets</b> .....	2	35.215	36.694	38.234	39.690	41.196	42.720	44.061	45.439	47.037	48.796	50.287	51.434	52.748
Private .....	3	31.938	33.366	34.821	36.150	37.592	39.122	40.491	41.998	43.794	45.784	47.406	48.584	49.975
Nonresidential .....	4	27.414	28.887	30.570	32.091	33.654	35.351	36.861	38.238	39.844	41.846	43.664	44.918	46.218
Equipment and software .....	5	17.450	18.710	20.265	21.610	23.042	24.620	25.910	27.035	28.571	30.765	32.765	33.957	35.256
Structures .....	6	36.292	37.860	39.526	41.104	42.676	44.364	46.001	47.554	49.154	50.902	52.499	53.769	55.019
Residential .....	7	37.224	38.579	39.734	40.815	42.100	43.418	44.599	46.253	48.265	50.231	51.605	52.676	54.168
Government .....	8	47.833	49.495	51.357	53.300	55.043	56.525	57.762	58.664	59.534	60.461	61.520	62.583	63.639
Nonresidential .....	9	47.958	49.611	51.460	53.381	55.101	56.544	57.731	58.582	59.425	60.328	61.376	62.422	63.471
Equipment and software .....	10	52.131	52.652	53.707	55.106	55.300	54.951	54.353	52.155	50.403	49.065	48.773	48.764	49.105
Structures .....	11	46.600	48.543	50.600	52.664	54.765	56.632	58.231	59.758	61.149	62.503	63.792	65.018	66.191
Residential .....	12	39.126	40.535	42.052	43.765	45.435	47.558	49.727	51.827	53.585	55.253	56.828	58.719	60.198
<b>Consumer durable goods</b> .....	13	16.810	18.061	19.407	20.547	22.066	23.414	24.245	25.528	27.254	29.345	30.448	31.422	33.148
<b>Addenda:</b>														
<b>Private and government fixed assets</b> .....	14	35.215	36.694	38.234	39.690	41.196	42.720	44.061	45.439	47.037	48.796	50.287	51.434	52.748
Nonresidential .....	15	33.965	35.511	37.267	38.930	40.560	42.192	43.610	44.825	46.186	47.826	49.378	50.554	51.767
Equipment and software .....	16	22.254	23.424	24.921	26.282	27.554	28.879	29.917	30.585	31.655	33.342	35.023	36.053	37.223
Structures .....	17	40.687	42.415	44.249	46.034	47.831	49.596	51.216	52.756	54.264	55.838	57.293	58.539	59.752
Residential .....	18	37.338	38.690	39.841	40.916	42.196	43.512	44.688	46.337	48.350	50.316	51.696	52.778	54.275
<b>Government fixed assets</b> .....	19	47.833	49.495	51.357	53.300	55.043	56.525	57.762	58.664	59.534	60.461	61.520	62.583	63.639
Federal .....	20	79.792	80.584	81.745	82.850	82.955	82.582	81.951	80.387	79.135	78.211	77.836	77.676	77.758
State and local .....	21	36.358	38.329	40.435	42.669	44.992	47.124	49.000	50.744	52.352	53.927	55.463	56.926	58.321

	Line	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
<b>Fixed assets and consumer durable goods</b> .....	1	51.840	53.766	55.726	57.246	58.727	59.872	61.306	63.325	65.551	67.852	70.051	72.237	74.357
<b>Fixed assets</b> .....	2	54.352	56.236	58.221	59.853	61.435	62.660	64.066	65.989	68.066	70.158	72.192	74.192	76.165
Private .....	3	51.765	53.856	56.034	57.766	59.474	60.760	62.239	64.292	66.452	68.588	70.639	72.696	74.717
Nonresidential .....	4	47.842	49.913	52.264	54.341	56.555	58.312	59.825	62.115	64.588	66.727	68.673	70.704	72.788
Equipment and software .....	5	37.124	39.510	42.095	43.935	45.760	46.810	47.978	50.166	52.338	54.479	56.280	58.371	60.606
Structures .....	6	56.345	58.046	60.111	62.347	64.854	67.202	68.989	71.313	73.997	76.082	78.109	80.042	81.949
Residential .....	7	56.145	58.252	60.225	61.557	62.672	63.398	64.830	66.603	68.395	70.521	72.687	74.768	76.714
Government .....	8	64.556	65.639	66.862	68.107	69.210	70.208	71.341	72.774	74.542	76.475	78.448	80.231	82.029
Nonresidential .....	9	64.371	65.450	66.663	67.894	68.971	69.949	71.058	72.476	74.234	76.162	78.132	79.908	81.701
Equipment and software .....	10	49.370	49.692	50.705	51.922	53.316	55.110	57.858	61.467	66.207	71.371	76.591	80.587	84.946
Structures .....	11	67.213	68.441	69.700	70.934	71.948	72.761	73.529	74.502	75.663	76.968	78.335	79.709	81.051
Residential .....	12	61.596	62.763	63.891	65.320	67.012	68.581	70.463	72.062	74.028	76.124	78.307	80.249	81.955
<b>Consumer durable goods</b> .....	13	35.280	37.485	39.194	39.754	40.379	40.854	42.400	45.081	48.391	52.100	55.353	58.753	61.847
<b>Addenda:</b>														
<b>Private and government fixed assets</b> .....	14	54.352	56.236	58.221	59.853	61.435	62.660	64.066	65.989	68.066	70.158	72.192	74.192	76.165
Nonresidential .....	15	53.159	54.921	56.922	58.735	60.589	62.098	63.481	65.495	67.741	69.811	71.761	73.710	75.704
Equipment and software .....	16	38.871	40.975	43.350	45.111	46.883	48.036	49.426	51.817	54.350	56.906	59.165	61.513	64.033
Structures .....	17	60.946	62.449	64.176	65.988	67.862	69.560	70.915	72.668	74.708	76.460	78.204	79.897	81.564
Residential .....	18	56.252	58.358	60.325	61.657	62.774	63.506	64.943	66.715	68.511	70.644	72.818	74.904	76.850
<b>Government fixed assets</b> .....	19	64.556	65.639	66.862	68.107	69.210	70.208	71.341	72.774	74.542	76.475	78.448	80.231	82.029
Federal .....	20	77.866	78.059	78.502	79.109	80.006	81.084	82.690	84.700	87.323	90.203	93.227	95.195	97.001
State and local .....	21	59.529	60.933	62.434	63.899	65.066	66.031	66.993	68.215	69.673	71.267	72.871	74.578	76.359

	Line	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>Fixed assets and consumer durable goods</b> .....	1	76.259	77.624	79.079	80.834	82.815	84.992	87.495	90.204	93.235	96.567	100.000	102.950	105.648
<b>Fixed assets</b> .....	2	77.990	79.394	80.823	82.491	84.334	86.387	88.744	91.259	94.011	96.961	100.000	102.557	104.812
Private .....	3	76.502	77.790	79.134	80.855	82.842	85.060	87.602	90.362	93.419	96.661	100.000	102.728	105.018
Nonresidential .....	4	74.687	75.916	76.983	78.535	80.387	82.768	85.546	88.738	92.277	96.030	100.000	102.756	104.456
Equipment and software .....	5	62.292	63.275	64.291	66.282	69.023	72.560	76.709	81.591	87.160	93.464	100.000	103.888	106.458
Structures .....	6	83.994	85.413	86.502	87.646	88.727	90.140	91.805	93.692	95.753	97.737	100.000	102.036	103.200
Residential .....	7	78.368	79.720	81.370	83.275	85.406	87.445	89.730	92.029	94.579	97.295	100.000	102.700	105.562
Government .....	8	84.012	85.866	87.631	89.098	90.396	91.824	93.489	95.081	96.537	98.231	100.000	101.791	103.815
Nonresidential .....	9	83.676	85.516	87.257	88.704	89.991	91.400	93.049	94.639	96.230	98.077	100.000	101.924	104.065
Equipment and software .....	10	89.402	92.678	95.384	96.568	96.908	97.107	97.405	97.233	97.749	98.936	100.000	101.120	102.935
Structures .....	11	82.594	84.198	85.785	87.291	88.754	90.385	92.278	94.173	95.951	97.922	100.000	102.063	104.276
Residential .....	12	83.854	85.484	87.275	88.799	90.046	91.554	93.104	94.463	96.389	98.373	100.000	101.643	103.189
<b>Consumer durable goods</b> .....	13	64.198	65.024	66.503	68.676	71.415	74.202	77.462	81.391	86.500	93.012	100.000	106.828	114.280
<b>Addenda:</b>														
<b>Private and government fixed assets</b> .....	14	77.990	79.394	80.823	82.491	84.334	86.387	88.744	91.259	94.011	96.961	100.000	102.557	104.812
Nonresidential .....	15	77.630	79.060	80.349	81.872	83.545	85.613	88.026	90.694	93.593	96.715	100.000	102.480	104.338
Equipment and software .....	16	66.084	67.369	68.610	70.500	72.919	76.001	79.622	83.808	88.673	94.249	100.000	103.491	105.951
Structures .....	17	83.396	84.894	86.195	87.494	88.737	90.243	92.005	93.896	95.873	97.816	100.000	102.047	103.656
Residential .....	18	78.507	79.856	81.500	83.398	85.522	87.553	89.828	92.110	94.637	97.327	100.000	102.670	105.497
<b>Government fixed assets</b> .....	19	84.012	85.866	87.631	89.098	90.396	91.824	93.489	95.081	96.537	98.231	100.000	101.791	103.815
Federal .....	20	98.855	100.209	101.323	101.671	101.458	101.315	101.776	101.					



**Table 3. Current-Cost Net Stock of Private Fixed Assets, Equipment and Software, and Structures by Type, 1992–2002**

[Billions of dollars; yearend estimates]

	Line	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>Private fixed assets</b> .....	<b>1</b>	<b>13,536.2</b>	<b>14,253.2</b>	<b>15,143.6</b>	<b>15,877.7</b>	<b>16,704.1</b>	<b>17,646.4</b>	<b>18,728.9</b>	<b>19,975.2</b>	<b>21,334.6</b>	<b>22,684.6</b>	<b>23,412.9</b>
<b>Equipment and software</b> .....	<b>2</b>	<b>2,767.7</b>	<b>2,872.9</b>	<b>3,017.0</b>	<b>3,197.5</b>	<b>3,364.9</b>	<b>3,529.4</b>	<b>3,723.2</b>	<b>3,974.6</b>	<b>4,243.6</b>	<b>4,383.5</b>	<b>4,460.5</b>
<b>Nonresidential equipment and software</b> .....	<b>3</b>	<b>2,735.1</b>	<b>2,838.9</b>	<b>2,981.3</b>	<b>3,160.5</b>	<b>3,325.9</b>	<b>3,489.5</b>	<b>3,681.9</b>	<b>3,931.8</b>	<b>4,198.4</b>	<b>4,336.5</b>	<b>4,412.3</b>
Information processing equipment and software.....	4	737.7	766.0	791.1	823.1	874.0	933.5	996.2	1,096.9	1,219.9	1,277.1	1,311.9
Computers and peripheral equipment.....	5	130.5	128.4	123.5	123.7	130.7	135.6	138.7	158.0	167.6	162.2	157.3
Software <sup>1</sup> .....	6	104.2	117.3	127.8	140.6	154.6	180.2	212.6	260.0	310.6	334.4	345.0
Communication equipment.....	7	312.0	320.6	327.3	339.6	364.5	393.0	414.3	445.8	500.8	533.8	552.2
Medical equipment and instruments.....	8	46.6	49.9	52.3	55.1	57.7	61.2	66.2	70.5	76.4	83.6	91.7
Nonmedical instruments.....	9	73.7	78.2	83.0	89.1	95.5	99.6	102.9	105.3	108.8	112.8	117.7
Photocopy and related equipment.....	10	55.3	56.2	61.6	59.4	55.5	48.4	46.6	43.6	43.0	38.3	35.5
Office and accounting equipment.....	11	15.3	15.5	15.5	15.6	15.5	15.6	14.9	13.7	12.7	12.1	12.5
Industrial equipment.....	12	933.9	962.2	1,009.4	1,074.3	1,119.2	1,157.4	1,199.9	1,238.1	1,285.8	1,315.6	1,332.3
Fabricated metal products.....	13	84.0	82.9	85.3	89.9	92.2	91.5	91.8	92.2	94.6	98.6	101.0
Engines and turbines.....	14	51.7	51.9	54.4	54.7	55.8	56.7	57.7	59.7	62.7	68.7	74.0
Metalworking machinery.....	15	175.4	179.1	185.9	197.8	204.9	212.0	219.1	224.0	230.1	229.3	227.2
Special industry machinery, n.e.c.....	16	207.0	213.1	223.0	237.3	248.9	256.5	265.4	271.6	279.1	279.5	278.2
General industrial, including materials handling, equipment.....	17	198.1	212.8	229.7	250.3	268.3	284.8	303.5	317.7	333.8	345.3	352.3
Electrical transmission, distribution, and industrial apparatus.....	18	217.7	222.5	231.2	244.2	249.1	255.8	262.3	272.9	285.6	294.2	299.7
Transportation equipment.....	19	544.1	578.6	627.2	681.0	725.8	762.4	816.6	896.2	959.9	987.5	993.7
Trucks, buses, and truck trailers.....	20	158.2	180.1	208.7	237.3	266.9	296.9	340.8	393.4	423.2	428.9	431.4
Light trucks (including utility vehicles).....	21	104.1	114.2	128.7	144.3	168.4	194.4	227.4	267.1	291.9	299.5	303.1
Other trucks, buses, and truck trailers.....	22	54.0	65.9	80.0	93.0	98.5	102.5	113.4	126.3	131.3	129.4	128.3
Autos.....	23	112.1	114.7	127.5	138.6	147.8	150.9	150.1	152.7	155.2	154.5	148.7
Aircraft.....	24	160.2	168.0	172.8	182.0	187.0	189.8	198.8	219.8	247.8	270.8	279.5
Ships and boats.....	25	45.8	46.7	46.3	46.1	46.8	47.2	47.5	48.2	49.8	50.3	51.6
Railroad equipment.....	26	67.8	69.1	71.9	77.1	77.3	77.6	79.4	82.0	83.9	83.0	82.5
Other equipment.....	27	519.3	532.1	553.7	582.1	606.9	636.2	669.2	700.6	732.8	756.3	774.5
Furniture and fixtures.....	28	143.1	149.0	156.5	165.8	172.7	182.3	191.4	202.8	215.0	221.7	225.6
Agricultural machinery.....	29	92.6	93.5	95.2	97.8	99.0	101.8	105.0	103.4	103.1	104.2	106.6
Construction machinery.....	30	74.8	75.2	77.9	81.7	86.9	92.3	99.5	105.9	110.9	112.5	114.6
Mining and oilfield machinery.....	31	16.0	15.9	16.1	16.6	16.9	18.8	19.6	21.6	23.5	26.1	26.5
Service industry machinery.....	32	59.6	61.3	64.7	69.2	73.2	76.2	80.3	84.2	87.8	90.6	92.3
Electrical equipment, n.e.c.....	33	30.5	27.6	25.4	24.0	22.4	21.4	21.4	21.2	21.3	21.9	22.5
Other nonresidential equipment.....	34	102.7	109.5	117.8	126.9	135.8	143.4	152.1	161.5	171.3	179.3	186.3
<b>Residential equipment</b> .....	<b>35</b>	<b>32.6</b>	<b>34.1</b>	<b>35.7</b>	<b>37.1</b>	<b>39.0</b>	<b>39.9</b>	<b>41.3</b>	<b>42.8</b>	<b>45.2</b>	<b>47.0</b>	<b>48.1</b>
<b>Structures</b> .....	<b>36</b>	<b>10,768.5</b>	<b>11,380.3</b>	<b>12,126.6</b>	<b>12,680.2</b>	<b>13,339.2</b>	<b>14,117.0</b>	<b>15,005.7</b>	<b>16,000.6</b>	<b>17,091.0</b>	<b>18,301.1</b>	<b>18,952.4</b>
<b>Nonresidential structures</b> .....	<b>37</b>	<b>4,201.2</b>	<b>4,409.3</b>	<b>4,656.2</b>	<b>4,876.1</b>	<b>5,105.3</b>	<b>5,423.0</b>	<b>5,742.6</b>	<b>6,051.6</b>	<b>6,456.0</b>	<b>6,855.1</b>	<b>7,012.4</b>
Commercial and health care.....	38	1,627.3	1,720.0	1,834.0	1,921.2	2,022.7	2,167.1	2,339.3	2,506.2	2,684.8	2,873.6	2,969.3
Commercial, including office.....	39	1,368.6	1,443.0	1,536.0	1,609.1	1,694.9	1,818.6	1,968.1	2,110.1	2,261.7	2,425.5	2,507.2
Office, including medical buildings <sup>2</sup> .....	40	616.1	646.8	684.3	713.0	745.2	800.3	868.7	938.8	1,006.1	1,074.4	1,104.4
Commercial <sup>3</sup> .....	41	752.5	796.2	851.7	896.1	949.7	1,018.3	1,099.4	1,171.3	1,255.7	1,351.1	1,402.8
Hospitals and special care.....	42	258.7	277.0	298.1	312.0	327.8	348.5	371.2	396.1	423.0	448.1	462.2
Manufacturing.....	43	627.7	653.3	690.5	719.9	754.8	795.2	844.6	880.3	913.9	960.0	971.2
Power and communication.....	44	799.8	841.2	879.6	921.2	946.8	976.2	992.6	1,032.5	1,091.3	1,140.4	1,190.5
Power.....	45	604.8	637.9	663.0	685.7	696.4	718.8	730.6	758.8	797.4	828.1	862.5
Electric.....	46	424.1	445.2	459.9	478.2	485.3	501.5	507.7	525.1	556.0	583.7	610.1
Other power.....	47	180.7	192.7	203.1	207.5	211.1	217.3	222.9	233.7	241.4	244.4	252.3
Communication.....	48	195.0	203.4	216.6	235.5	250.3	257.4	262.0	273.7	293.9	312.3	328.0
Mining exploration, shafts, and wells.....	49	243.0	245.8	253.4	273.3	289.4	329.7	340.5	328.3	373.8	410.6	374.9
Petroleum and natural gas.....	50	213.8	215.6	221.4	240.7	256.0	295.3	305.2	292.2	336.4	372.3	337.1
Mining.....	51	29.2	30.2	32.0	32.5	33.4	34.5	35.3	36.1	37.3	38.3	37.8
Other structures.....	52	903.3	949.0	998.7	1,040.6	1,091.7	1,154.8	1,225.5	1,304.3	1,392.2	1,470.5	1,506.5
Religious.....	53	122.2	128.0	135.2	140.0	145.6	153.7	163.3	174.3	186.5	198.2	203.8
Educational.....	54	106.8	113.9	122.5	129.3	138.1	150.5	165.1	179.4	195.6	214.8	229.4
Other buildings <sup>4</sup> .....	55	276.1	289.5	306.2	319.9	341.1	369.1	402.6	440.2	479.3	512.6	524.5
Railroads.....	56	105.3	111.7	113.0	115.3	119.6	120.5	123.4	124.0	125.7	128.3	128.4
Farm.....	57	178.3	183.8	190.8	193.7	198.0	204.1	211.4	220.2	230.5	238.7	239.7
Other <sup>5</sup> .....	58	114.6	122.1	131.0	142.3	149.3	156.9	159.7	166.1	174.7	177.9	180.8
<b>Residential structures</b> .....	<b>59</b>	<b>6,567.3</b>	<b>6,971.0</b>	<b>7,470.4</b>	<b>7,804.1</b>	<b>8,233.9</b>	<b>8,694.0</b>	<b>9,263.1</b>	<b>9,949.0</b>	<b>10,635.0</b>	<b>11,446.0</b>	<b>11,940.0</b>
Housing units.....	60	5,329.3	5,677.1	6,100.1	6,353.9	6,691.2	7,072.3	7,545.4	8,106.0	8,660.7	9,338.0	9,737.7
Permanent site.....	61	5,228.4	5,566.9	5,976.6	6,220.0	6,547.8	6,920.0	7,382.1	7,931.4	8,480.4	9,153.0	9,551.6
1-to-4-unit.....	62	4,509.1	4,843.4	5,237.9	5,463.2	5,755.7	6,066.9	6,457.8	6,967.9	7,470.6	8,091.0	8,444.2
5-or-more-unit.....	63	719.3	723.6	738.8	756.8	792.1	853.1	924.3	963.5	1,009.8	1,062.0	1,107.5
Manufactured homes.....	64	101.0	110.1	123.5	133.9	143.4	152.3	163.3	174.6	180.2	185.0	186.1
Improvements.....	65	1,211.8	1,266.6	1,341.9	1,421.4	1,513.2	1,591.3	1,686.0	1,809.3	1,938.6	2,069.7	2,162.8
Other residential <sup>6</sup> .....	66	26.2	27.3	28.5	28.8	29.5	30.4	31.7	33.8	35.7	38.3	39.5

1. Excludes software "embedded" or bundled in computers and other equipment.  
 2. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Also includes medical buildings.  
 3. Consists of stores, restaurants, garages, service stations, warehouses, beauty and trade schools, mobile structures, and other buildings used for commercial purposes.  
 4. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.  
 5. Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.  
 6. Consists primarily of dormitories and of fraternity and sorority houses.  
 n.e.c. Not elsewhere classified

**Table 4. Chain-Type Quantity Indexes for Net Stock of Private Fixed Assets, Equipment and Software, and Structures by Type, 1992–2002**  
[Index numbers, 2000=100]

	Line	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>Private fixed assets</b> .....	1	79.134	80.855	82.842	85.060	87.602	90.362	93.419	96.661	100.000	102.728	105.018
<b>Equipment and software</b> .....	2	64.390	66.382	69.120	72.650	76.788	81.653	87.200	93.484	100.000	103.888	106.470
<b>Nonresidential equipment and software</b> .....	3	64.291	66.282	69.023	72.560	76.709	81.591	87.160	93.464	100.000	103.888	106.458
Information processing equipment and software.....	4	42.234	45.127	48.380	52.872	58.952	66.884	76.129	87.233	100.000	108.317	114.899
Computers and peripheral equipment.....	5	15.686	17.632	19.552	24.054	31.649	42.889	58.012	78.641	100.000	115.147	131.269
Software <sup>1</sup> .....	6	33.263	37.524	41.644	45.830	51.603	61.519	72.504	86.350	100.000	107.288	111.095
Communication equipment.....	7	49.556	51.402	54.428	58.559	63.694	69.920	77.295	86.540	100.000	109.701	116.497
Medical equipment and instruments.....	8	59.131	62.890	65.848	68.568	72.697	77.971	84.814	91.924	100.000	108.378	117.894
Nonmedical instruments.....	9	75.630	79.195	82.945	87.485	91.891	94.151	96.241	97.959	100.000	102.188	105.452
Photocopy and related equipment.....	10	69.572	73.968	79.023	81.532	84.719	88.171	94.546	97.434	100.000	94.093	92.639
Office and accounting equipment.....	11	121.672	120.915	120.153	119.960	120.636	120.638	116.889	106.695	100.000	95.611	98.564
Industrial equipment.....	12	80.988	82.179	84.002	86.545	89.213	91.799	94.467	96.915	100.000	101.761	102.740
Fabricated metal products.....	13	95.791	95.297	95.530	96.087	97.364	96.955	97.282	98.402	100.000	101.077	102.239
Engines and turbines.....	14	94.924	94.728	94.987	94.003	94.066	93.545	94.039	95.911	100.000	109.344	116.753
Metalworking machinery.....	15	86.361	85.853	86.728	88.905	91.024	93.744	96.230	98.083	100.000	99.754	98.639
Special industry machinery, n.e.c.....	16	84.049	84.905	86.265	88.864	91.532	93.834	95.694	97.340	100.000	100.329	99.768
General industrial, including materials handling, equipment.....	17	66.781	70.223	74.095	78.642	83.154	87.597	92.336	96.011	100.000	102.257	103.611
Electrical transmission, distribution, and industrial apparatus.....	18	82.199	83.322	84.838	86.735	88.744	91.028	93.486	96.342	100.000	102.755	104.995
Transportation equipment.....	19	63.528	65.699	69.507	73.612	77.818	82.110	87.419	94.604	100.000	102.532	103.031
Trucks, buses, and truck trailers.....	20	41.106	44.699	50.154	56.231	63.502	71.721	81.491	92.531	100.000	102.688	104.628
Light trucks (including utility vehicles).....	21	38.504	40.002	44.026	48.769	57.007	67.543	78.580	90.822	100.000	105.381	109.630
Other trucks, buses, and truck trailers.....	22	46.848	55.370	64.163	73.321	78.285	81.116	88.008	96.347	100.000	96.833	93.975
Autos.....	23	71.608	73.366	81.863	89.070	94.417	95.930	95.681	97.832	100.000	99.271	95.111
Aircraft.....	24	80.297	82.032	81.680	82.318	82.401	83.538	87.060	93.914	100.000	105.945	107.364
Ships and boats.....	25	109.971	108.038	105.403	102.762	101.268	100.582	100.109	99.605	100.000	99.364	99.775
Railroad equipment.....	26	91.269	90.266	90.646	91.471	92.180	93.586	95.628	98.242	100.000	99.325	98.536
Other equipment.....	27	80.157	80.540	81.748	83.654	85.858	89.166	93.126	96.509	100.000	102.158	103.904
Furniture and fixtures.....	28	76.310	77.817	78.996	81.006	83.025	86.509	90.834	95.375	100.000	102.152	103.237
Agricultural machinery.....	29	101.573	99.901	99.631	99.583	99.407	101.387	103.500	101.053	100.000	99.760	101.145
Construction machinery.....	30	78.067	77.235	77.848	79.715	83.013	86.867	91.861	96.175	100.000	100.746	101.817
Mining and oilfield machinery.....	31	79.635	78.164	77.007	76.335	76.497	83.122	86.238	93.937	100.000	107.649	108.365
Service industry machinery.....	32	76.808	77.533	80.109	83.342	86.622	89.069	92.783	96.626	100.000	102.615	103.238
Electrical equipment, n.e.c.....	33	137.042	123.784	113.669	106.472	100.236	97.043	97.643	98.102	100.000	102.992	105.614
Other nonresidential equipment.....	34	67.296	70.334	74.065	77.987	82.048	86.453	91.093	95.499	100.000	103.734	107.269
<b>Residential equipment</b> .....	35	73.690	75.779	78.225	81.127	84.202	87.448	90.995	95.412	100.000	103.878	107.632
<b>Structures</b> .....	36	83.328	84.946	86.682	88.483	90.531	92.672	95.032	97.467	100.000	102.447	104.669
<b>Nonresidential structures</b> .....	37	86.502	87.646	88.727	90.140	91.805	93.692	95.753	97.737	100.000	102.036	103.200
Commercial and health care.....	38	81.251	82.875	84.508	86.434	88.635	91.235	94.019	96.871	100.000	102.771	104.675
Commercial, including office.....	39	81.164	82.577	84.055	85.979	88.220	90.864	93.739	96.706	100.000	102.908	104.712
Office, including medical buildings <sup>2</sup> .....	40	82.738	83.830	84.824	86.292	87.963	90.352	93.256	96.375	100.000	103.207	104.675
Commercial <sup>3</sup> .....	41	79.925	81.593	83.453	85.738	88.430	91.274	94.126	96.972	100.000	102.670	104.739
Hospitals and special care.....	42	81.735	84.480	86.942	88.879	90.865	93.232	95.529	97.759	100.000	102.035	104.479
Manufacturing.....	43	90.882	91.289	92.291	93.962	95.823	97.435	99.124	99.682	100.000	99.937	98.449
Power and communication.....	44	90.245	91.529	92.153	93.285	94.319	95.087	96.243	97.876	100.000	102.156	104.235
Power.....	45	94.431	95.469	95.607	96.371	96.974	97.181	97.947	98.623	100.000	101.481	103.068
Electric.....	46	94.555	95.485	95.388	95.908	96.543	96.862	97.300	98.067	100.000	102.052	104.148
Other power.....	47	94.135	95.427	96.102	97.430	97.959	97.902	99.432	99.901	100.000	100.156	100.550
Communication.....	48	79.257	81.189	83.110	85.204	87.330	89.523	91.686	95.856	100.000	103.988	107.410
Mining exploration, shafts, and wells.....	49	106.452	105.760	104.886	103.052	101.706	101.533	100.788	99.514	100.000	101.881	101.033
Petroleum and natural gas.....	50	106.791	106.016	104.845	102.847	101.341	101.200	100.546	99.341	100.000	102.223	101.503
Mining.....	51	104.520	104.413	105.624	104.966	104.852	104.409	102.867	101.000	100.000	98.733	96.745
Other structures.....	52	85.845	86.832	87.708	88.919	90.666	92.816	95.204	97.562	100.000	101.951	103.284
Religious.....	53	87.580	88.573	89.439	90.478	91.566	93.288	95.328	97.598	100.000	102.359	104.515
Educational.....	54	72.581	74.734	76.834	79.216	82.306	86.462	90.954	95.077	100.000	105.235	110.242
Other buildings <sup>4</sup> .....	55	76.936	77.781	78.738	80.328	83.335	87.060	91.391	95.887	100.000	103.019	104.641
Railroads.....	56	106.668	105.416	104.346	103.349	102.893	102.685	102.705	101.561	100.000	98.522	97.286
Farm.....	57	103.420	102.858	102.149	101.279	100.724	100.202	99.850	99.763	100.000	99.762	99.454
Other <sup>5</sup> .....	58	84.565	88.312	91.160	94.584	96.793	98.193	98.695	99.106	100.000	100.236	99.729
<b>Residential structures</b> .....	59	81.351	83.262	85.402	87.446	89.735	92.036	94.587	97.299	100.000	102.698	105.561
Housing units.....	60	82.205	83.958	85.954	87.851	90.017	92.196	94.691	97.361	100.000	102.637	105.422
Permanent site.....	61	82.403	84.157	86.137	87.997	90.120	92.254	94.702	97.342	100.000	102.683	105.526
1-to-4-unit.....	62	80.799	82.807	85.067	87.085	89.373	91.658	94.299	97.137	100.000	102.876	105.921
5-or-more-unit.....	63	94.557	94.413	94.213	94.834	95.656	96.634	97.653	98.656	100.000	101.245	102.589
Manufactured homes.....	64	73.514	75.248	77.976	81.440	85.481	89.603	94.244	98.219	100.000	100.444	100.373
Improvements.....	65	77.642	80.215	82.981	85.665	88.487	91.328	94.121	97.025	100.000	102.970	106.188
Other residential <sup>6</sup> .....	66	98.012	97.722	96.623	96.055	95.744	96.072	96.840	98.405	100.000	101.911	103.462

1. Excludes software "embedded" or bundled in computers and other equipment.

2. Consists of office buildings, except those constructed at manufacturing sites and those constructed by power utilities for their own use. Also includes medical buildings.

3. Consists of stores, restaurants, garages, service stations, warehouses, beauty and trade schools, mobile structures, and other buildings used for commercial purposes.

4. Consists of hotels and motels, buildings used primarily for social and recreational activities, and buildings not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

5. Consists primarily of streets, dams and reservoirs, sewer and water facilities, parks, and airfields.

6. Consists primarily of dormitories and of fraternity and sorority houses.

n.e.c. Not elsewhere classified

**Table 5. Current-Cost Net Stock of Private Fixed Assets by Industry, 1992-2002**

[Billions of dollars; yearend estimates]

	Line	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>Private fixed assets</b> .....	<b>1</b>	<b>13,536.2</b>	<b>14,253.2</b>	<b>15,143.6</b>	<b>15,877.7</b>	<b>16,704.1</b>	<b>17,646.4</b>	<b>18,728.9</b>	<b>19,975.2</b>	<b>21,334.6</b>	<b>22,684.6</b>	<b>23,412.9</b>
<b>Agriculture, forestry, and fishing</b> .....	<b>2</b>	<b>361.2</b>	<b>370.4</b>	<b>383.0</b>	<b>392.4</b>	<b>403.1</b>	<b>420.2</b>	<b>437.4</b>	<b>452.2</b>	<b>470.1</b>	<b>486.8</b>	<b>494.3</b>
Farms.....	3	318.3	324.1	332.5	337.8	343.4	357.2	370.5	381.5	395.7	409.6	414.5
Agricultural services, forestry, and fishing.....	4	42.9	46.3	50.5	54.6	59.7	63.0	66.9	70.8	74.4	77.2	79.8
<b>Mining</b> .....	<b>5</b>	<b>395.4</b>	<b>402.2</b>	<b>416.6</b>	<b>444.7</b>	<b>465.5</b>	<b>511.9</b>	<b>528.0</b>	<b>519.7</b>	<b>569.6</b>	<b>611.8</b>	<b>577.4</b>
Metal mining.....	6	30.5	31.6	33.9	35.9	37.7	38.2	38.6	38.3	38.3	38.2	37.3
Coal mining.....	7	33.1	34.5	37.2	40.0	41.7	43.9	44.6	45.6	47.1	48.6	48.8
Oil and gas extraction.....	8	312.8	316.7	325.1	347.6	363.8	406.3	419.9	409.6	456.6	496.2	462.2
Nonmetallic minerals, except fuels.....	9	19.0	19.3	20.3	21.3	22.2	23.5	24.9	26.2	27.6	28.8	29.1
<b>Construction</b> .....	<b>10</b>	<b>87.6</b>	<b>90.6</b>	<b>95.4</b>	<b>100.5</b>	<b>106.5</b>	<b>112.0</b>	<b>119.2</b>	<b>127.7</b>	<b>134.1</b>	<b>139.2</b>	<b>142.2</b>
<b>Manufacturing</b> .....	<b>11</b>	<b>1,283.1</b>	<b>1,319.5</b>	<b>1,375.6</b>	<b>1,441.9</b>	<b>1,504.0</b>	<b>1,563.0</b>	<b>1,627.8</b>	<b>1,678.5</b>	<b>1,729.7</b>	<b>1,778.0</b>	<b>1,789.6</b>
Durable goods.....	12	664.2	679.1	706.3	741.9	777.0	811.3	848.9	877.6	910.1	937.5	945.1
Lumber and wood products.....	13	25.5	26.0	27.5	29.2	30.8	31.6	32.6	33.6	34.5	35.2	35.3
Furniture and fixtures.....	14	11.6	12.1	12.7	13.4	13.9	14.7	15.6	16.6	17.4	18.0	18.2
Stone, clay, and glass products.....	15	40.4	40.9	42.2	43.8	45.9	48.9	52.2	55.1	58.3	60.9	62.2
Primary metal industries.....	16	115.7	116.6	120.3	123.9	126.5	128.5	131.1	132.1	133.2	134.1	133.2
Fabricated metal products.....	17	72.2	74.0	77.1	81.4	84.2	86.7	90.0	92.4	95.0	96.8	97.2
Industrial machinery and equipment.....	18	116.9	118.3	121.6	125.6	129.9	137.3	144.9	151.3	157.3	161.9	163.3
Electronic and other electric equipment.....	19	97.2	100.7	107.5	118.5	131.9	140.0	147.0	151.9	163.0	172.7	177.1
Motor vehicles and equipment.....	20	68.4	72.4	77.3	84.0	88.7	93.5	98.9	102.2	104.7	106.4	106.1
Other transportation equipment.....	21	53.6	53.9	54.5	54.7	55.3	57.6	60.6	63.2	64.3	65.4	65.3
Instruments and related products.....	22	50.2	51.3	52.4	53.5	55.3	57.3	60.3	62.9	65.6	68.6	69.7
Miscellaneous manufacturing industries.....	23	12.5	12.8	13.3	13.9	14.6	15.1	15.7	16.3	16.9	17.3	17.4
Nondurable goods.....	24	618.9	640.4	669.3	700.0	727.0	751.7	778.8	800.9	819.6	840.5	844.5
Food and kindred products.....	25	126.9	131.7	138.3	146.0	152.0	158.3	165.8	173.0	178.6	184.2	186.1
Tobacco products.....	26	9.1	9.2	9.4	9.5	9.9	10.2	10.1	9.9	9.7	9.6	9.4
Textile mill products.....	27	34.5	35.4	37.1	38.3	38.9	39.8	40.7	41.0	40.7	40.4	39.7
Apparel and other textile products.....	28	12.0	12.5	13.1	13.7	13.9	14.3	14.6	15.0	15.4	15.7	15.7
Paper and allied products.....	29	88.3	90.5	93.8	97.7	101.2	104.1	107.3	107.7	109.1	110.1	109.6
Printing and publishing.....	30	56.6	56.8	58.4	59.4	60.5	64.3	67.8	72.2	75.3	78.0	78.8
Chemicals and allied products.....	31	167.0	173.9	181.8	191.0	200.5	207.4	214.7	220.7	226.1	232.2	233.7
Petroleum and coal products.....	32	79.9	83.6	87.5	90.7	92.6	92.6	93.2	93.3	93.7	97.5	98.6
Rubber and miscellaneous plastics products.....	33	41.9	44.0	47.1	51.0	54.5	57.8	61.6	65.1	67.7	69.4	69.8
Leather and leather products.....	34	2.6	2.7	2.7	2.8	2.8	2.9	3.0	3.1	3.2	3.2	3.2
<b>Transportation and public utilities</b> .....	<b>35</b>	<b>1,824.3</b>	<b>1,906.2</b>	<b>1,982.0</b>	<b>2,072.3</b>	<b>2,144.6</b>	<b>2,227.6</b>	<b>2,306.0</b>	<b>2,428.0</b>	<b>2,615.4</b>	<b>2,756.7</b>	<b>2,857.6</b>
Transportation.....	36	472.3	494.3	515.6	540.4	559.8	581.4	610.9	645.0	685.9	720.3	737.9
Railroad transportation.....	37	150.3	157.6	160.4	165.1	169.7	171.1	175.3	177.1	177.3	177.6	175.9
Local and interurban passenger transit.....	38	18.6	19.7	20.9	21.8	23.4	24.0	25.4	27.6	29.8	31.4	32.2
Trucking and warehousing.....	39	89.4	92.8	100.4	106.5	108.4	114.1	117.8	122.0	128.1	133.8	136.7
Water transportation.....	40	35.1	36.6	37.4	37.8	38.9	40.2	41.2	42.0	43.2	44.1	45.1
Transportation by air.....	41	113.0	118.6	122.9	131.3	139.2	148.5	163.5	182.6	205.9	227.5	237.9
Pipelines, except natural gas.....	42	39.0	41.0	43.2	43.8	44.5	45.7	46.0	48.1	49.5	49.9	51.1
Transportation services.....	43	26.9	28.0	30.5	34.2	35.7	37.7	41.7	45.6	52.1	56.1	59.0
Communications.....	44	477.6	498.1	523.4	557.3	596.5	635.9	673.2	728.4	822.2	882.6	922.3
Telephone and telegraph.....	45	405.8	423.0	443.3	466.9	493.9	520.9	545.2	586.5	660.9	706.0	734.9
Radio and television.....	46	71.9	75.1	80.1	90.4	102.6	115.0	128.0	141.9	161.3	176.6	187.4
Electric, gas, and sanitary services.....	47	874.3	913.8	943.0	974.6	988.2	1,010.3	1,021.9	1,054.6	1,107.4	1,153.7	1,197.3
Electric services.....	48	627.0	649.3	664.4	685.3	692.3	707.2	712.5	732.6	774.6	816.9	853.3
Gas services.....	49	178.2	190.8	199.8	204.6	206.3	213.0	217.4	226.3	233.3	235.7	241.5
Sanitary services.....	50	69.1	73.7	78.8	84.6	87.6	90.1	91.9	95.7	99.5	101.2	102.5
<b>Wholesale trade</b> .....	<b>51</b>	<b>333.5</b>	<b>356.2</b>	<b>386.2</b>	<b>414.7</b>	<b>440.8</b>	<b>470.4</b>	<b>498.2</b>	<b>532.7</b>	<b>571.4</b>	<b>597.3</b>	<b>608.4</b>
<b>Retail trade</b> .....	<b>52</b>	<b>457.7</b>	<b>483.9</b>	<b>518.0</b>	<b>551.1</b>	<b>586.0</b>	<b>619.9</b>	<b>665.3</b>	<b>706.9</b>	<b>758.9</b>	<b>806.5</b>	<b>831.6</b>
<b>Finance, insurance, and real estate</b> .....	<b>53</b>	<b>8,144.8</b>	<b>8,631.2</b>	<b>9,239.4</b>	<b>9,658.5</b>	<b>10,196.0</b>	<b>10,793.2</b>	<b>11,534.3</b>	<b>12,408.1</b>	<b>13,260.1</b>	<b>14,208.0</b>	<b>14,768.8</b>
Depository institutions.....	54	261.2	263.8	267.7	268.4	276.6	290.0	307.3	323.5	335.3	345.0	346.2
Federal Reserve banks.....	55	2.4	2.6	2.7	2.9	3.0	3.0	3.2	3.6	3.8	4.0	4.0
Commercial banks.....	56	258.7	261.1	265.0	265.5	273.6	286.9	304.1	320.0	331.5	341.0	342.1
Nondepository institutions.....	57	116.1	128.7	150.0	164.2	190.3	209.5	229.1	260.3	279.3	286.7	289.6
Security and commodity brokers.....	58	44.2	54.3	60.8	65.5	70.9	77.9	89.0	102.1	120.4	131.7	138.9
Insurance carriers.....	59	104.0	110.2	121.7	135.8	141.4	150.0	161.7	175.2	186.3	194.9	198.0
Insurance agents, brokers, and service.....	60	8.9	9.9	12.2	13.2	15.2	17.7	20.9	23.3	25.3	26.6	27.3
Real estate <sup>1</sup> .....	61	7,572.0	8,021.9	8,580.8	8,959.2	9,442.2	9,978.0	10,642.7	11,425.2	12,203.4	13,101.9	13,641.7
Holding and other investment offices.....	62	38.5	42.4	46.2	52.2	59.4	70.0	83.6	98.6	110.2	121.1	127.0
<b>Services</b> .....	<b>63</b>	<b>648.6</b>	<b>693.0</b>	<b>747.4</b>	<b>801.6</b>	<b>857.7</b>	<b>928.2</b>	<b>1,012.6</b>	<b>1,121.3</b>	<b>1,225.4</b>	<b>1,300.4</b>	<b>1,343.1</b>
Hotels and other lodging places.....	64	116.5	121.6	127.0	132.1	141.6	158.4	167.3	174.3	174.3	180.0	179.8
Personal services.....	65	19.5	20.7	22.2	23.9	25.0	27.9	30.5	32.7	35.0	37.4	38.7
Business services.....	66	114.1	119.5	124.3	133.0	141.2	157.9	182.0	220.1	255.1	277.7	291.7
Auto repair, services, and parking.....	67	78.1	82.0	113.3	131.3	146.0	155.8	170.7	189.1	205.5	210.4	211.0
Miscellaneous repair services.....	68	9.9	10.4	11.0	11.6	12.8	14.0	14.0	14.6	15.7	16.3	16.5
Motion pictures.....	69	18.2	20.0	23.1	26.2	28.6	32.2	35.9	37.9	38.9	39.6	39.5
Amusement and recreation services.....	70	37.5	41.0	45.5	49.6	53.3	57.7	61.8	69.2	79.6	86.8	91.4
Other services.....	71	254.8	267.7	281.0	293.8	309.2	332.4	359.9	390.3	421.3	452.3	474.5
Health services.....	72	143.6	153.9	163.9	172.6	182.0	194.4	210.0	225.4	242.3	260.5	275.4
Legal services.....	73	22.7	22.6	22.6	22.7	22.9	23.9	25.1	26.7	27.9	28.7	28.9
Educational services.....	74	11.7	12.4	13.4	14.1	15.2	16.7	18.4	20.0	22.0	24.1	25.5
Other <sup>2</sup> .....	75	76.8	78.7	81.2	84.4	89.1	97.4	106.4	118.2	129.1	139.1	144.6

1. Fixed assets of nonprofit institutions serving households are included in the real estate industry.

2. Consists of social services; museums, botanical and zoological gardens; membership organizations; engineering and management services; and services, not elsewhere classified.

Note. Estimates in this table are based on the 1987 Standard Industrial Classification (SIC).

Table 6. Chain-Type Quantity Indexes for Net Stock of Private Fixed Assets by Industry, 1992–2002

[Index numbers, 2000=100]

	Line	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>Private fixed assets</b> .....	1	79.134	80.855	82.842	85.060	87.602	90.362	93.419	96.661	100.000	102.728	105.018
<b>Agriculture, forestry, and fishing</b> .....	2	95.377	95.034	95.025	95.007	95.491	97.342	98.760	99.131	100.000	100.674	101.353
Farms.....	3	101.238	100.104	99.164	98.304	97.647	99.134	99.943	99.628	100.000	100.347	100.681
Agricultural services, forestry, and fishing.....	4	66.108	69.604	74.155	78.282	84.414	88.082	92.587	96.509	100.000	102.426	104.973
<b>Mining</b> .....	5	101.196	100.859	100.785	100.679	100.212	100.664	100.496	99.666	100.000	101.294	100.473
Metal mining.....	6	101.708	101.829	105.201	108.561	111.555	109.916	107.455	103.449	100.000	96.339	92.801
Coal mining.....	7	87.695	88.942	92.377	96.481	98.626	101.055	100.281	99.499	100.000	100.426	99.741
Oil and gas extraction.....	8	104.095	103.528	102.553	101.422	100.159	100.397	100.285	99.499	100.000	101.768	101.094
Nonmetallic minerals, except fuels.....	9	83.801	83.236	84.556	86.599	88.367	91.552	94.629	97.377	100.000	101.668	101.992
<b>Construction</b> .....	10	76.875	77.417	78.902	81.490	85.248	88.419	92.108	96.748	100.000	101.871	103.211
<b>Manufacturing</b> .....	11	85.868	86.481	87.598	89.765	92.394	94.861	97.113	98.594	100.000	100.684	100.299
Durable goods.....	12	83.819	83.906	84.906	87.255	90.338	93.309	96.164	97.934	100.000	101.062	100.951
Lumber and wood products.....	13	89.012	88.344	90.150	93.494	96.924	97.770	98.446	99.421	100.000	99.401	98.024
Furniture and fixtures.....	14	80.496	81.605	82.753	85.179	87.448	90.238	93.717	97.488	100.000	100.760	100.361
Stone, clay, and glass products.....	15	82.022	80.948	80.801	81.913	84.392	88.546	92.501	95.955	100.000	102.467	103.578
Primary metal industries.....	16	102.419	100.818	100.816	100.969	101.490	101.602	101.700	100.828	100.000	98.712	97.001
Fabricated metal products.....	17	88.265	88.348	89.325	91.950	93.841	95.543	97.550	98.752	100.000	100.210	99.672
Industrial machinery and equipment.....	18	82.886	82.382	82.720	83.853	86.057	90.404	94.524	97.526	100.000	101.340	101.602
Electronic and other electric equipment.....	19	66.300	67.587	70.521	76.446	84.577	89.281	92.692	94.506	100.000	104.122	105.942
Motor vehicles and equipment.....	20	75.845	78.317	81.229	85.863	89.492	93.325	97.178	99.067	100.000	99.842	98.654
Other transportation equipment.....	21	97.876	96.461	94.732	93.229	92.836	95.138	98.143	100.276	100.000	99.164	97.768
Instruments and related products.....	22	84.309	84.918	84.930	85.764	88.115	90.739	94.426	97.185	100.000	102.550	103.411
Miscellaneous manufacturing industries.....	23	87.630	87.626	88.129	90.569	93.710	95.137	97.088	98.699	100.000	100.190	99.582
Nondurable goods.....	24	88.150	89.357	90.604	92.567	94.687	96.589	98.167	99.327	100.000	100.265	99.576
Food and kindred products.....	25	84.369	85.545	86.975	89.552	91.630	93.887	96.137	98.485	100.000	100.720	100.456
Tobacco products.....	26	111.211	109.948	108.530	107.529	109.972	111.256	107.890	104.318	100.000	96.274	92.603
Textile mill products.....	27	100.792	101.053	102.495	103.118	102.930	103.802	103.566	102.372	100.000	97.231	94.251
Apparel and other textile products.....	28	92.857	93.905	95.704	98.101	98.499	99.029	99.373	99.813	100.000	99.367	98.038
Paper and allied products.....	29	93.388	93.940	94.573	95.861	97.898	99.473	100.929	99.966	100.000	99.315	98.021
Printing and publishing.....	30	81.438	80.725	81.105	81.637	82.894	87.967	91.926	96.843	100.000	101.962	102.412
Chemicals and allied products.....	31	85.272	87.259	88.629	90.951	94.211	96.307	97.962	99.254	100.000	100.249	99.635
Petroleum and coal products.....	32	104.134	106.289	107.383	108.541	108.554	106.192	104.138	101.807	100.000	100.731	100.118
Rubber and miscellaneous plastics products.....	33	72.483	74.264	77.064	81.281	85.448	89.447	93.553	97.430	100.000	100.769	100.305
Leather and leather products.....	34	100.755	99.858	98.974	98.376	97.892	99.280	99.561	99.865	100.000	99.007	97.673
<b>Transportation and public utilities</b> .....	35	79.803	81.179	82.319	84.057	85.942	88.250	91.191	94.793	100.000	103.968	106.735
Transportation.....	36	82.386	82.912	84.051	85.692	87.092	89.727	93.155	96.632	100.000	102.820	104.194
Railroad transportation.....	37	103.285	102.284	101.618	100.949	100.975	101.488	102.312	102.042	100.000	97.772	95.858
Local and interurban passenger transit.....	38	75.917	76.937	79.249	80.898	84.668	85.975	88.876	94.712	100.000	102.955	104.897
Trucking and warehousing.....	39	84.168	84.390	88.215	91.876	92.514	95.749	96.284	97.445	100.000	101.205	102.093
Water transportation.....	40	97.042	98.007	98.184	97.225	97.238	98.995	100.033	100.054	100.000	100.263	100.848
Transportation by air.....	41	65.377	67.011	67.452	69.582	72.221	76.768	84.376	92.550	100.000	108.064	111.759
Pipelines, except natural gas.....	42	96.540	97.144	97.930	98.575	99.187	99.431	99.155	99.861	100.000	99.777	99.773
Transportation services.....	43	53.556	54.767	58.335	63.566	66.901	71.333	79.800	87.507	100.000	108.275	114.699
Communications.....	44	59.697	61.748	64.239	67.319	71.179	76.061	81.693	89.089	100.000	107.185	112.269
Telephone and telegraph.....	45	62.830	65.006	67.518	70.027	73.169	77.396	82.215	89.197	100.000	106.679	111.330
Radio and television.....	46	46.743	48.279	50.684	56.136	62.970	70.561	79.547	88.645	100.000	109.258	116.116
Electric, gas, and sanitary services.....	47	94.139	95.448	95.450	96.131	96.690	96.696	97.191	97.940	100.000	102.311	104.263
Electric services.....	48	96.091	96.690	96.080	96.147	96.500	96.461	96.628	97.328	100.000	103.222	105.983
Gas services.....	49	97.913	94.190	94.992	96.560	97.401	97.441	98.858	99.500	100.000	100.160	100.351
Sanitary services.....	50	84.584	88.485	91.643	94.942	96.461	96.755	97.658	99.041	100.000	100.215	99.941
<b>Wholesale trade</b> .....	51	62.889	66.136	70.295	75.179	79.920	85.149	89.417	94.432	100.000	103.031	104.902
<b>Retail trade</b> .....	52	74.449	76.585	79.157	82.578	86.168	88.911	92.526	95.826	100.000	102.843	104.852
<b>Finance, insurance, and real estate</b> .....	53	79.569	81.459	83.623	85.736	88.239	90.882	93.880	97.050	100.000	102.696	105.369
Depository institutions.....	54	89.608	88.922	88.040	87.159	88.938	91.994	95.613	98.589	100.000	102.533	100.209
Federal Reserve banks.....	55	75.953	79.683	80.629	84.246	86.396	87.099	89.485	96.250	100.000	102.189	103.149
Commercial banks.....	56	89.762	89.027	88.124	87.193	88.968	92.050	95.683	98.616	100.000	100.514	100.175
Nondepository institutions.....	57	38.122	42.132	48.926	53.763	63.565	72.208	80.765	92.420	100.000	104.114	106.811
Security and commodity brokers.....	58	41.401	49.883	54.278	57.861	62.151	67.533	75.911	85.655	100.000	108.587	114.907
Insurance carriers.....	59	61.959	64.593	69.551	77.092	80.081	84.411	89.720	95.473	100.000	103.062	104.501
Insurance agents, brokers, and service.....	60	37.913	41.573	49.794	53.745	62.046	72.237	84.264	92.876	100.000	104.710	107.709
Real estate.....	61	81.556	83.348	85.363	87.336	89.565	91.896	94.542	97.310	100.000	102.617	105.338
Holding and other investment offices.....	62	43.343	46.447	48.912	54.219	60.665	69.499	80.314	91.902	100.000	107.062	111.457
<b>Services</b> .....	63	59.453	62.387	65.737	69.679	73.985	79.373	85.448	92.996	100.000	104.684	108.071
Hotels and other lodging places.....	64	86.472	87.356	87.608	89.108	93.246	96.055	97.521	98.687	100.000	99.971	99.203
Personal services.....	65	66.175	68.665	71.172	75.584	78.257	85.937	91.676	96.099	100.000	103.464	105.836
Business services.....	66	42.890	44.998	46.566	50.047	53.782	61.256	71.486	86.383	100.000	109.175	115.718
Auto repair, services, and parking.....	67	40.561	46.864	56.825	65.132	72.019	77.074	83.827	91.937	100.000	103.051	104.232
Miscellaneous repair services.....	68	70.337	72.208	74.914	77.809	85.178	92.590	91.862	94.487	100.000	102.070	102.965
Motion pictures.....	69	50.103	54.334	61.260	69.438	75.868	85.365	94.973	95.224	100.000	99.915	99.592
Amusement and recreation services.....	70	58.522	62.394	66.806	71.136	74.824	78.900	82.501	89.726	100.000	106.182	110.869
Other services.....	71	69.301	71.499	73.276	75.641	78.909	83.623	88.898	94.546	100.000	105.095	109.675
Health services.....	72	68.062	71.566	74.463	77.287	80.721	84.937	90.067	95.039	100.000	104.995	110.307
Legal services.....	73	89.944	88.412	86.115	85.493	85.871	89.269	93.318	97.481	100.000	101.656	102.168
Educational services.....	74	67.112	69.295	71.793								

**Table 7. Current-Cost Net Stock of Private Nonresidential Fixed Assets by Industry Group and Legal Form of Organization, 1992–2002**

[Billions of dollars; yearend estimates]

	Line	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>Private nonresidential fixed assets</b> .....	1	<b>6,936.3</b>	<b>7,248.1</b>	<b>7,637.5</b>	<b>8,036.5</b>	<b>8,431.2</b>	<b>8,912.5</b>	<b>9,424.5</b>	<b>9,983.4</b>	<b>10,654.4</b>	<b>11,191.6</b>	<b>11,424.7</b>
Equipment and software .....	2	2,735.1	2,838.9	2,981.3	3,160.5	3,325.9	3,489.5	3,681.9	3,931.8	4,198.4	4,336.5	4,412.3
Structures .....	3	4,201.2	4,409.3	4,656.2	4,876.1	5,105.3	5,423.0	5,742.6	6,051.6	6,456.0	6,855.1	7,012.4
<b>By selected industry group:</b>												
<b>Farms</b> .....	4	<b>267.9</b>	<b>273.6</b>	<b>281.4</b>	<b>286.5</b>	<b>291.2</b>	<b>299.3</b>	<b>308.5</b>	<b>314.5</b>	<b>323.4</b>	<b>332.3</b>	<b>334.9</b>
Equipment and software .....	5	94.3	95.0	96.1	98.5	99.3	101.6	103.8	101.4	100.7	101.8	103.7
Structures .....	6	173.5	178.7	185.3	188.0	191.9	197.7	204.7	213.0	222.8	230.5	231.2
<b>Manufacturing</b> .....	7	<b>1,283.1</b>	<b>1,319.5</b>	<b>1,375.6</b>	<b>1,441.9</b>	<b>1,504.0</b>	<b>1,563.0</b>	<b>1,627.8</b>	<b>1,678.5</b>	<b>1,729.7</b>	<b>1,778.0</b>	<b>1,789.6</b>
Equipment and software .....	8	767.0	783.1	812.0	857.1	892.5	920.4	951.6	972.4	993.5	999.5	997.5
Structures .....	9	516.2	536.4	563.6	584.8	611.5	642.6	676.2	706.1	736.2	778.5	792.2
<b>Nonfarm nonmanufacturing</b> .....	10	<b>5,385.3</b>	<b>5,655.0</b>	<b>5,980.5</b>	<b>6,308.1</b>	<b>6,636.0</b>	<b>7,050.2</b>	<b>7,488.2</b>	<b>7,990.4</b>	<b>8,601.3</b>	<b>9,081.3</b>	<b>9,300.2</b>
Equipment and software .....	11	1,873.8	1,960.8	2,073.2	2,204.9	2,334.1	2,467.2	2,626.5	2,857.9	3,104.3	3,235.2	3,311.2
Structures .....	12	3,511.5	3,694.2	3,907.3	4,103.3	4,301.9	4,582.7	4,861.7	5,132.5	5,497.0	5,846.1	5,989.0
<b>By legal form of organization:</b>												
<b>Corporate</b> .....	13	<b>5,199.6</b>	<b>5,445.1</b>	<b>5,747.6</b>	<b>6,078.4</b>	<b>6,400.0</b>	<b>6,773.6</b>	<b>7,141.4</b>	<b>7,576.7</b>	<b>8,113.8</b>	<b>8,526.2</b>	<b>8,702.8</b>
Equipment and software .....	14	2,341.0	2,439.1	2,569.4	2,733.8	2,885.7	3,031.4	3,180.2	3,406.4	3,650.0	3,772.5	3,837.2
Structures .....	15	2,858.6	3,006.0	3,178.3	3,344.5	3,514.2	3,742.2	3,961.2	4,170.3	4,463.8	4,753.7	4,865.6
<b>By corporate industry group:</b>												
<b>Farms</b> .....	16	<b>21.3</b>	<b>22.1</b>	<b>23.0</b>	<b>23.8</b>	<b>24.4</b>	<b>25.3</b>	<b>26.4</b>	<b>27.0</b>	<b>27.9</b>	<b>28.9</b>	<b>29.4</b>
Equipment and software .....	17	9.7	10.0	10.3	10.8	11.0	11.3	11.7	11.5	11.5	11.6	11.9
Structures .....	18	11.6	12.1	12.7	13.0	13.4	14.0	14.7	15.5	16.5	17.3	17.5
<b>Manufacturing</b> .....	19	<b>1,258.4</b>	<b>1,294.2</b>	<b>1,349.4</b>	<b>1,414.7</b>	<b>1,475.9</b>	<b>1,533.9</b>	<b>1,597.6</b>	<b>1,647.3</b>	<b>1,697.6</b>	<b>1,745.1</b>	<b>1,756.6</b>
Equipment and software .....	20	754.2	770.2	798.7	843.1	878.0	905.5	936.2	956.6	977.3	983.2	981.1
Structures .....	21	504.2	524.0	550.7	571.6	597.9	628.4	661.3	690.7	720.3	761.9	775.4
<b>Nonfarm nonmanufacturing</b> .....	22	<b>3,919.9</b>	<b>4,128.8</b>	<b>4,375.2</b>	<b>4,639.9</b>	<b>4,899.7</b>	<b>5,214.3</b>	<b>5,517.4</b>	<b>5,902.4</b>	<b>6,388.2</b>	<b>6,752.2</b>	<b>6,916.8</b>
Equipment and software .....	23	1,577.1	1,658.9	1,760.4	1,880.0	1,996.8	2,114.6	2,232.3	2,438.3	2,661.2	2,777.7	2,844.1
Structures .....	24	2,342.8	2,469.9	2,614.9	2,759.9	2,902.9	3,099.7	3,285.1	3,464.1	3,727.0	3,974.5	4,072.7
<b>By corporate financial and nonfinancial:</b>												
<b>Financial</b> .....	25	<b>534.7</b>	<b>568.2</b>	<b>613.9</b>	<b>651.8</b>	<b>702.0</b>	<b>757.4</b>	<b>826.4</b>	<b>908.3</b>	<b>976.3</b>	<b>1,022.1</b>	<b>1,041.6</b>
Equipment and software .....	26	271.5	288.2	312.3	335.1	365.1	390.9	427.4	481.1	521.2	534.9	541.5
Structures .....	27	263.2	279.9	301.5	316.7	336.8	366.5	398.9	427.1	455.1	487.1	500.1
<b>Nonfinancial</b> .....	28	<b>4,664.9</b>	<b>4,876.9</b>	<b>5,133.7</b>	<b>5,426.6</b>	<b>5,698.0</b>	<b>6,016.2</b>	<b>6,315.0</b>	<b>6,668.4</b>	<b>7,137.6</b>	<b>7,504.1</b>	<b>7,661.2</b>
Equipment and software .....	29	2,069.5	2,150.9	2,257.0	2,398.7	2,520.6	2,640.5	2,752.8	2,925.3	3,128.8	3,237.5	3,295.6
Structures .....	30	2,595.4	2,726.1	2,876.7	3,027.9	3,177.4	3,375.6	3,562.2	3,741.7	4,008.8	4,266.6	4,365.6
<b>Noncorporate</b> .....	31	<b>1,736.7</b>	<b>1,803.1</b>	<b>1,889.9</b>	<b>1,958.2</b>	<b>2,031.2</b>	<b>2,138.9</b>	<b>2,283.0</b>	<b>2,406.7</b>	<b>2,540.6</b>	<b>2,665.4</b>	<b>2,721.9</b>
Equipment and software .....	32	394.1	399.8	411.9	426.6	440.1	458.1	501.6	525.4	548.5	564.0	575.2
Structures .....	33	1,342.6	1,403.3	1,478.0	1,531.5	1,591.1	1,680.8	1,781.4	1,881.3	1,992.2	2,101.4	2,146.8
<b>By noncorporate industry group:</b>												
<b>Farms</b> .....	34	<b>246.5</b>	<b>251.6</b>	<b>258.4</b>	<b>262.8</b>	<b>266.8</b>	<b>274.0</b>	<b>282.1</b>	<b>287.5</b>	<b>295.5</b>	<b>303.4</b>	<b>305.5</b>
Equipment and software .....	35	84.6	85.0	85.8	87.8	88.3	90.3	92.1	90.0	89.2	90.2	91.8
Structures .....	36	161.9	166.6	172.7	175.0	178.5	183.7	190.0	197.5	206.3	213.2	213.7
<b>Manufacturing</b> .....	37	<b>24.8</b>	<b>25.3</b>	<b>26.2</b>	<b>27.2</b>	<b>28.1</b>	<b>29.1</b>	<b>30.2</b>	<b>31.2</b>	<b>32.1</b>	<b>32.9</b>	<b>33.1</b>
Equipment and software .....	38	12.7	12.9	13.3	14.0	14.5	14.9	15.4	15.8	16.2	16.3	16.3
Structures .....	39	12.0	12.4	12.9	13.2	13.6	14.2	14.8	15.4	15.9	16.6	16.7
<b>Nonfarm nonmanufacturing</b> .....	40	<b>1,465.4</b>	<b>1,526.2</b>	<b>1,605.3</b>	<b>1,668.2</b>	<b>1,736.4</b>	<b>1,835.8</b>	<b>1,970.7</b>	<b>2,088.0</b>	<b>2,213.1</b>	<b>2,329.1</b>	<b>2,383.4</b>
Equipment and software .....	41	296.7	301.9	312.8	324.9	337.4	352.9	394.1	419.6	443.1	457.6	467.1
Structures .....	42	1,168.6	1,224.3	1,292.4	1,343.3	1,399.0	1,483.0	1,576.6	1,668.4	1,770.0	1,871.6	1,916.3
<b>By noncorporate legal form of organization:</b>												
<b>Sole proprietorships and partnerships</b> .....	43	<b>1,103.7</b>	<b>1,138.3</b>	<b>1,187.5</b>	<b>1,227.9</b>	<b>1,270.1</b>	<b>1,328.4</b>	<b>1,415.0</b>	<b>1,479.1</b>	<b>1,549.5</b>	<b>1,610.6</b>	<b>1,630.4</b>
Equipment and software .....	44	319.7	324.4	335.0	347.7	359.3	372.7	410.4	427.4	443.2	453.5	461.0
Structures .....	45	784.0	813.9	852.5	880.2	910.8	955.7	1,004.6	1,051.6	1,106.3	1,157.1	1,169.4
<b>Nonprofit institutions</b> .....	46	<b>565.2</b>	<b>594.7</b>	<b>630.4</b>	<b>656.6</b>	<b>686.3</b>	<b>733.3</b>	<b>788.6</b>	<b>845.1</b>	<b>904.8</b>	<b>965.4</b>	<b>1,000.6</b>
Equipment and software .....	47	59.7	60.8	62.6	64.6	66.6	71.0	76.7	83.0	89.5	94.5	98.0
Structures .....	48	505.6	533.9	567.8	592.0	619.7	662.3	711.9	762.1	815.2	871.0	902.6
<b>Households</b> .....	49	<b>21.8</b>	<b>22.5</b>	<b>23.7</b>	<b>24.5</b>	<b>25.6</b>	<b>27.2</b>	<b>29.2</b>	<b>31.2</b>	<b>32.9</b>	<b>34.5</b>	<b>35.1</b>
Equipment and software .....	50	2.6	2.5	2.5	2.4	2.4	2.5	2.7	3.0	3.2	3.3	3.3
Structure .....	51	19.2	20.1	21.2	22.1	23.1	24.6	26.5	28.2	29.8	31.2	31.8
<b>Tax-exempt cooperatives</b> .....	52	<b>45.9</b>	<b>47.5</b>	<b>48.4</b>	<b>49.2</b>	<b>49.3</b>	<b>50.1</b>	<b>50.2</b>	<b>51.3</b>	<b>53.4</b>	<b>54.9</b>	<b>55.8</b>
Equipment and software .....	53	12.1	12.0	11.9	11.9	11.8	11.9	11.8	11.9	12.5	12.8	12.8
Structures .....	54	33.8	35.5	36.4	37.3	37.4	38.2	38.5	39.4	40.9	42.1	42.9

Table 8. Chain-Type Quantity Indexes for Net Stock of Private Nonresidential Fixed Assets by Industry Group and Legal Form of Organization, 1992-2002

[Index numbers, 2000=100]

	Line	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>Private nonresidential fixed assets</b> .....	1	76.983	78.535	80.387	82.768	85.546	88.738	92.277	96.030	100.000	102.756	104.456
Equipment and software.....	2	64.291	66.282	69.023	72.560	76.709	81.591	87.160	93.464	100.000	103.888	106.458
Structures.....	3	86.502	87.646	88.727	90.140	91.805	93.692	95.753	97.737	100.000	102.036	103.200
<b>By selected industry group:</b>												
<b>Farms</b> .....	4	104.375	103.219	102.360	101.686	101.109	101.330	101.513	100.347	100.000	99.725	99.754
Equipment and software.....	5	105.003	102.971	102.012	101.894	101.473	103.312	104.639	101.403	100.000	99.847	100.863
Structures.....	6	104.138	103.450	102.643	101.679	101.020	100.420	100.040	99.861	100.000	99.671	99.265
<b>Manufacturing</b> .....	7	85.868	86.481	87.598	89.765	92.394	94.861	97.113	98.594	100.000	100.684	100.299
Equipment and software.....	8	81.255	82.058	83.568	86.317	89.553	92.786	96.059	98.120	100.000	100.580	100.477
Structures.....	9	92.944	93.233	93.699	94.918	96.570	97.849	98.586	99.244	100.000	100.820	100.076
<b>Nonfarm nonmanufacturing</b> .....	10	74.175	76.017	78.117	80.652	83.581	87.028	90.952	95.350	100.000	103.287	105.471
Equipment and software.....	11	57.822	60.261	63.459	67.327	71.881	77.357	83.771	91.722	100.000	105.085	108.572
Structures.....	12	84.928	86.261	87.501	89.035	90.796	92.863	95.198	97.448	100.000	102.295	103.783
<b>By legal form of organization:</b>												
<b>Corporate</b> .....	13	74.276	76.076	78.196	80.941	84.138	87.661	91.272	95.492	100.000	103.071	104.893
Equipment and software.....	14	63.057	65.308	68.229	72.003	76.416	81.448	86.567	93.144	100.000	104.018	106.617
Structures.....	15	84.875	86.148	87.389	89.044	90.998	93.061	95.292	97.456	100.000	102.314	103.534
<b>By corporate industry group:</b>												
<b>Farms</b> .....	16	94.474	94.717	95.386	96.120	96.864	98.341	99.849	99.353	100.000	100.629	101.655
Equipment and software.....	17	95.202	95.250	96.227	97.719	98.671	101.233	103.481	100.862	100.000	100.202	101.607
Structures.....	18	94.109	94.514	94.935	95.061	95.640	96.274	97.223	98.284	100.000	100.922	101.690
<b>Manufacturing</b> .....	19	85.769	86.397	87.528	89.711	92.359	94.839	97.103	98.586	100.000	100.694	100.315
Equipment and software.....	20	81.222	82.036	83.555	86.311	89.557	92.795	96.073	98.123	100.000	100.578	100.473
Structures.....	21	92.781	93.090	93.578	94.820	96.500	97.797	98.551	99.223	100.000	100.847	100.119
<b>Nonfarm nonmanufacturing</b> .....	22	71.125	73.244	75.633	78.535	81.889	85.699	89.677	94.649	100.000	103.714	106.128
Equipment and software.....	23	56.517	58.243	62.631	66.751	71.575	77.242	83.029	91.288	100.000	105.305	108.915
Structures.....	24	83.308	84.770	86.161	87.902	89.915	92.130	94.650	97.109	100.000	102.605	104.210
<b>By corporate financial and nonfinancial:</b>												
<b>Financial</b> .....	25	59.188	61.962	65.569	69.079	74.332	80.133	86.759	94.118	100.000	103.625	105.736
Equipment and software.....	26	46.048	49.139	53.362	57.686	64.288	71.365	80.357	91.458	100.000	104.362	107.452
Structures.....	27	77.581	79.629	82.041	84.128	87.179	91.048	94.500	97.237	100.000	102.805	103.871
<b>Nonfinancial</b> .....	28	76.415	78.070	79.970	82.602	85.504	88.706	91.896	95.681	100.000	102.996	104.778
Equipment and software.....	29	66.047	68.135	70.807	74.474	78.490	83.159	87.613	93.426	100.000	103.961	106.480
Structures.....	30	85.692	86.877	87.987	89.594	91.426	93.288	95.382	97.481	100.000	102.258	103.495
<b>Noncorporate</b> .....	31	86.048	86.736	87.664	88.802	90.152	92.222	95.521	97.759	100.000	101.755	103.071
Equipment and software.....	32	72.656	72.867	74.382	76.305	78.660	82.530	91.117	95.595	100.000	103.025	105.397
Structures.....	33	90.179	91.033	91.751	92.616	93.625	95.111	96.787	98.367	100.000	101.412	102.452
<b>By noncorporate industry group:</b>												
<b>Farms</b> .....	34	105.324	104.033	103.026	102.218	101.514	101.614	101.670	100.441	100.000	99.640	99.575
Equipment and software.....	35	106.262	103.963	102.755	102.430	101.833	103.580	104.787	101.473	100.000	99.801	100.767
Structures.....	36	104.939	104.164	103.259	102.207	101.450	100.751	100.265	99.986	100.000	99.571	99.071
<b>Manufacturing</b> .....	37	91.189	90.994	91.309	92.678	94.266	96.045	97.620	99.021	100.000	100.148	99.425
Equipment and software.....	38	83.231	83.347	84.356	86.684	89.261	92.211	95.217	97.887	100.000	100.726	100.754
Structures.....	39	100.319	99.733	99.190	99.384	99.774	100.183	100.157	100.196	100.000	99.572	98.127
<b>Nonfarm nonmanufacturing</b> .....	40	83.395	84.361	85.557	86.953	88.574	90.913	94.670	97.382	100.000	102.060	103.591
Equipment and software.....	41	65.827	66.488	68.507	70.824	73.722	78.024	88.245	94.333	100.000	103.765	106.513
Structures.....	42	88.369	89.427	90.345	91.440	92.661	94.411	96.353	98.162	100.000	101.643	102.885
<b>By noncorporate legal form of organization:</b>												
<b>Sole proprietorships and partnerships</b> .....	43	88.689	88.902	89.571	90.488	91.642	93.212	96.512	98.272	100.000	100.996	101.512
Equipment and software.....	44	74.227	74.277	75.808	77.713	80.045	83.524	92.449	96.310	100.000	102.350	104.217
Structures.....	45	95.206	95.501	95.729	96.154	96.733	97.410	98.209	99.075	100.000	100.465	100.465
<b>Nonprofit institutions</b> .....	46	80.431	81.991	83.520	85.193	87.014	90.123	93.655	96.811	100.000	103.145	105.932
Equipment and software.....	47	61.446	62.694	64.643	67.184	70.123	76.340	84.456	92.146	100.000	106.431	111.483
Structures.....	48	82.819	84.416	85.873	87.413	89.072	91.760	94.715	97.336	100.000	102.793	105.344
<b>Households</b> .....	49	86.562	86.626	87.267	88.255	89.832	92.030	95.076	98.023	100.000	100.995	101.300
Equipment and software.....	50	86.879	81.962	81.057	78.571	77.438	80.335	87.566	96.985	100.000	102.525	104.096
Structures.....	51	86.351	87.069	87.907	89.327	91.237	93.349	95.908	98.135	100.000	100.836	101.012
<b>Tax-exempt cooperatives</b> .....	52	101.788	102.345	101.187	100.120	99.351	98.799	98.442	98.684	100.000	100.606	100.706
Equipment and software.....	53	96.345	95.294	93.398	92.270	91.871	92.340	92.772	94.678	100.000	102.785	104.240
Structures.....	54	103.425	104.588	103.705	102.663	101.765	100.861	100.240	99.940	100.000	99.950	99.658



Table 9. Current-Cost Net Stock of Residential Fixed Assets by Type of Owner, Legal Form of Organization, Industry, and Tenure Group, 1992-2002

[Billions of dollars; yearend estimates]

	Line	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>Residential fixed assets</b> .....	1	6,758.9	7,175.4	7,687.8	8,029.4	8,469.4	8,930.8	9,511.3	10,211.8	10,911.9	11,739.8	12,229.0
<b>By type of owner and legal form of organization:</b>												
<b>Private</b> .....	2	6,599.9	7,005.1	7,506.1	7,841.2	8,272.9	8,734.0	9,304.4	9,991.8	10,680.2	11,493.0	11,988.1
Corporate.....	3	69.7	71.5	74.2	76.7	80.1	84.9	90.3	94.9	100.0	105.7	109.5
Noncorporate.....	4	6,530.3	6,933.5	7,432.0	7,764.5	8,192.8	8,649.1	9,214.1	9,896.9	10,580.2	11,387.4	11,878.7
Sole proprietorships and partnerships.....	5	654.9	671.4	695.6	720.8	755.2	806.8	863.2	911.1	962.2	1,017.9	1,055.5
Nonprofit institutions.....	6	110.2	112.4	115.6	117.0	119.8	124.1	129.5	134.6	139.9	146.4	149.3
Households.....	7	5,765.1	6,149.7	6,620.7	6,926.7	7,317.7	7,718.2	8,221.4	8,851.3	9,478.2	10,223.0	10,673.9
<b>Government</b> .....	8	159.0	170.3	181.7	188.2	196.5	196.8	206.9	219.9	231.7	246.7	240.9
Federal.....	9	52.8	56.5	59.9	61.6	63.7	65.9	68.7	72.2	75.4	79.5	81.8
State and local.....	10	106.2	113.8	121.7	126.6	132.7	130.9	138.2	147.7	156.4	167.2	159.1
<b>By industry:</b>												
<b>Private</b> .....	11	6,599.9	7,005.1	7,506.1	7,841.2	8,272.9	8,734.0	9,304.4	9,991.8	10,680.2	11,493.0	11,988.1
Farm.....	12	50.4	50.5	51.0	51.3	52.2	57.9	62.0	67.0	72.2	77.3	79.6
Nonfarm.....	13	6,549.5	6,954.5	7,455.1	7,789.9	8,220.7	8,676.1	9,242.4	9,924.8	10,607.9	11,415.8	11,908.5
<b>By tenure group:<sup>1</sup></b>												
<b>Owner-occupied</b> .....	14	4,928.6	5,278.4	5,707.7	5,988.0	6,344.3	6,712.5	7,174.7	7,752.3	8,327.3	9,012.9	9,437.4
Farm.....	15	50.4	50.5	51.0	51.3	52.2	57.9	62.0	67.0	72.2	77.3	79.6
Nonfarm.....	16	4,878.2	5,227.9	5,656.7	5,936.7	6,292.2	6,654.6	7,112.7	7,685.3	8,255.1	8,935.6	9,357.8
<b>Tenant-occupied</b> .....	17	1,804.1	1,896.6	1,951.6	2,012.6	2,095.5	2,187.9	2,304.8	2,425.7	2,548.8	2,688.5	2,752.2

1. Excludes stocks of other nonfarm residential fixed assets, which consist primarily of dormitories and of fraternity and sorority houses.

Table 10. Chain-Type Quantity Indexes for Net Stock of Residential Fixed Assets by Type of Owner, Legal Form of Organization, Industry, and Tenure Group, 1992-2002

[Index numbers, 2000=100]

	Line	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>Residential fixed assets</b> .....	1	81.500	83.398	85.522	87.553	89.828	92.110	94.637	97.327	100.000	102.670	105.497
<b>By type of owner and legal form of organization:</b>												
<b>Private</b> .....	2	81.370	83.275	85.406	87.445	89.730	92.029	94.579	97.295	100.000	102.700	105.562
Corporate.....	3	91.005	91.612	92.018	93.368	94.511	95.866	96.999	98.478	100.000	101.544	103.050
Noncorporate.....	4	81.280	83.197	85.344	87.390	89.684	91.993	94.556	97.284	100.000	102.711	105.586
Sole proprietorships and partnerships.....	5	88.268	88.949	89.462	90.893	92.220	94.401	96.120	98.106	100.000	101.825	103.462
Nonprofit institutions.....	6	103.952	103.051	102.045	101.346	100.690	100.286	99.966	99.962	100.000	100.151	100.220
Households.....	7	80.242	82.327	84.684	86.830	89.263	91.624	94.316	97.160	100.000	102.838	105.879
<b>Government</b> .....	8	87.275	88.799	90.046	91.554	93.104	94.463	96.389	98.373	100.000	101.643	103.189
Federal.....	9	94.710	95.427	96.354	97.152	97.907	98.632	99.252	99.718	100.000	100.501	101.026
State and local.....	10	84.469	86.362	87.759	89.595	91.512	94.463	96.389	98.373	100.000	101.643	103.189
<b>By industry:</b>												
<b>Private</b> .....	11	81.370	83.275	85.406	87.445	89.730	92.029	94.579	97.295	100.000	102.700	105.562
Farm.....	12	87.034	86.007	84.695	82.985	81.962	89.197	92.860	96.400	100.000	103.123	104.809
Nonfarm.....	13	81.330	83.256	85.411	87.476	89.783	92.049	94.580	97.301	100.000	102.697	105.567
<b>By tenure group:<sup>1</sup></b>												
<b>Owner-occupied</b> .....	14	78.092	80.412	83.052	85.381	88.039	90.686	93.709	96.863	100.000	103.182	106.553
Farm.....	15	87.034	86.007	84.695	82.985	81.962	89.197	92.860	96.400	100.000	103.123	104.809
Nonfarm.....	16	78.011	80.362	83.037	85.402	88.093	90.699	93.716	96.867	100.000	103.182	106.568
<b>Tenant-occupied</b> .....	17	92.540	93.092	93.516	94.587	95.609	96.692	97.630	98.826	100.000	101.004	102.064

1. Excludes stocks of other nonfarm residential fixed assets, which consist primarily of dormitories and of fraternity and sorority houses.

**Table 11. Current-Cost Net Stock of Government Fixed Assets, 1997–2002**

[Billions of dollars; yearend estimates]

	Line	1997	1998	1999	2000	2001	2002
<b>Government fixed assets<sup>1</sup></b>	<b>1</b>	<b>4,901.2</b>	<b>5,101.1</b>	<b>5,398.9</b>	<b>5,712.7</b>	<b>5,977.6</b>	<b>6,218.6</b>
Equipment and software	2	671.4	677.1	698.2	703.0	708.8	725.8
Structures	3	4,229.7	4,423.9	4,700.7	5,009.7	5,268.8	5,492.8
Residential	4	196.8	206.9	219.9	231.7	246.7	240.9
Industrial	5	61.2	62.0	62.8	63.8	64.1	64.0
Office	6	292.6	314.0	339.8	361.9	381.0	400.5
Commercial	7	20.9	22.8	24.9	26.0	27.0	27.6
Health care	8	134.0	141.1	148.4	156.0	162.8	166.6
Educational	9	709.4	761.6	820.2	881.3	953.9	1,018.6
Public safety	10	117.6	126.4	136.0	145.7	153.9	158.6
Amusement and recreation	11	108.0	115.6	124.1	134.0	143.2	149.6
Transportation	12	215.0	229.5	245.2	266.5	281.3	304.3
Power	13	143.0	144.1	148.6	155.5	161.4	167.1
Highways and streets	14	1,211.1	1,254.9	1,337.2	1,437.3	1,501.8	1,564.0
Military facilities <sup>2</sup>	15	319.6	326.0	335.7	347.0	352.9	355.8
Conservation and development	16	165.1	167.5	173.4	180.5	185.3	191.7
Other structures <sup>3</sup>	17	535.4	551.6	584.4	622.4	653.5	683.5
<b>Federal</b>	<b>18</b>	<b>1,334.7</b>	<b>1,355.8</b>	<b>1,398.9</b>	<b>1,424.6</b>	<b>1,445.6</b>	<b>1,469.8</b>
<b>National defense</b>	<b>19</b>	<b>868.3</b>	<b>871.8</b>	<b>890.7</b>	<b>896.0</b>	<b>902.2</b>	<b>914.4</b>
Equipment and software	20	421.6	415.2	419.9	409.8	405.7	412.8
Aircraft	21	104.3	106.7	112.7	106.8	106.4	110.7
Missiles	22	59.7	57.0	53.8	50.4	47.9	45.9
Ships	23	114.4	109.4	109.2	107.9	105.9	107.3
Vehicles	24	19.1	18.0	18.7	16.7	16.4	16.8
Electronics and software	25	28.7	28.2	28.8	29.5	29.4	29.2
Other equipment	26	95.2	95.8	96.9	98.6	99.7	103.0
Structures	27	446.7	456.6	470.8	486.2	496.6	501.6
Buildings	28	127.1	130.6	135.0	139.2	143.7	145.8
Residential	29	65.9	68.7	72.2	75.4	79.5	81.8
Industrial	30	61.2	62.0	62.8	63.8	64.1	64.0
Military facilities <sup>2</sup>	31	319.6	326.0	335.7	347.0	352.9	355.8
<b>Nondefense</b>	<b>32</b>	<b>466.3</b>	<b>484.0</b>	<b>508.2</b>	<b>528.6</b>	<b>543.4</b>	<b>555.4</b>
Equipment and software	33	81.4	85.2	90.5	94.0	95.8	96.7
Structures	34	384.9	398.7	417.7	434.6	447.6	458.7
Office	35	72.9	76.7	81.1	83.3	85.4	87.3
Commercial	36	16.3	17.9	19.6	20.2	20.8	21.3
Health care	37	29.2	30.8	32.4	33.9	35.3	36.2
Educational	38	12.1	12.7	13.2	13.8	14.6	15.2
Public safety	39	41.4	44.3	47.3	50.1	52.5	53.7
Amusement and recreation	40	30.7	31.9	33.3	34.7	35.9	36.4
Transportation	41	5.3	5.7	6.2	6.8	7.2	7.5
Power	42	2.7	2.7	2.8	2.9	3.0	3.2
Highways and streets	43	34.4	34.8	36.1	37.9	38.6	39.1
Conservation and development	44	110.3	111.2	114.3	117.8	119.9	123.2
Other structures <sup>3</sup>	45	29.8	30.2	31.5	33.1	34.4	35.6
<b>State and local</b>	<b>46</b>	<b>3,566.5</b>	<b>3,745.3</b>	<b>4,000.0</b>	<b>4,288.1</b>	<b>4,532.0</b>	<b>4,748.9</b>
Equipment and software	47	168.4	176.7	187.7	199.1	207.3	216.2
Structures	48	3,398.1	3,568.6	3,812.2	4,089.0	4,324.7	4,532.6
Residential	49	130.9	138.2	147.7	156.4	167.2	159.1
Office	50	219.7	237.2	258.6	278.7	295.7	313.2
Commercial	51	4.6	4.9	5.3	5.7	6.1	6.4
Health care	52	104.9	110.3	116.1	122.1	127.4	130.4
Educational	53	697.3	749.0	807.0	867.5	939.3	1,003.4
Public safety	54	76.2	82.1	88.7	95.6	101.5	104.9
Amusement and recreation	55	77.4	83.7	90.8	99.3	107.3	113.2
Transportation	56	209.7	223.8	239.0	259.7	274.1	296.8
Power	57	140.3	141.4	145.8	152.6	158.4	164.0
Highways and streets	58	1,176.6	1,220.1	1,301.2	1,399.4	1,463.2	1,524.9
Sewer systems	59	299.9	307.6	324.6	344.3	359.5	374.1
Water systems	60	196.6	204.1	218.2	234.2	248.1	261.8
Conservation and development	61	54.8	56.3	59.1	62.7	65.4	68.5
Other structures <sup>4</sup>	62	9.1	9.7	10.2	10.8	11.4	12.1
<b>Addenda:</b>							
General government fixed assets	63	3,749.2	3,903.0	4,128.8	4,359.6	4,557.3	4,743.2
Equipment and software	64	614.5	617.5	635.2	638.0	644.3	650.9
Structures	65	3,134.7	3,285.5	3,493.6	3,721.6	3,913.1	4,092.2
Government enterprise fixed assets	66	1,152.0	1,198.1	1,270.0	1,353.1	1,420.3	1,475.5
Equipment and software	67	57.0	59.6	63.0	65.0	64.5	64.9
Structures	68	1,095.0	1,138.5	1,207.0	1,288.1	1,355.8	1,410.6
Government nonresidential fixed assets	69	4,704.3	4,894.2	5,178.9	5,481.0	5,730.9	5,977.7
Equipment and software	70	671.4	677.1	698.2	703.0	708.8	725.8
Structures	71	4,032.9	4,217.1	4,480.7	4,778.0	5,022.1	5,251.9
Federal	72	765.7	786.7	816.2	845.4	864.6	878.4
Defense	73	380.8	387.9	398.5	410.8	417.0	419.8
Nondefense	74	384.9	398.7	417.7	434.6	447.6	458.7
State and local	75	3,267.2	3,430.4	3,664.5	3,932.6	4,157.5	4,373.5

1. Consists of the fixed assets of general government and government enterprises.
2. Consists of Department of Defense structures, except family housing.
3. Consists of lodging, religious, communication, sewage and waste disposal, water supply structures, and manufacturing.
4. Consists of lodging, communication, and manufacturing.

**Table 12. Chain-Type Quantity Indexes for Net Stock of Government Fixed Assets, 1997–2002**

[Index numbers, 2000=100]

	Line	1997	1998	1999	2000	2001	2002
<b>Government fixed assets<sup>1</sup></b>	<b>1</b>	<b>95.081</b>	<b>96.537</b>	<b>98.231</b>	<b>100.000</b>	<b>101.791</b>	<b>103.815</b>
Equipment and software	2	97.233	97.749	98.936	100.000	101.120	102.935
Structures	3	94.248	96.014	97.963	100.000	102.025	104.192
Residential	4	94.463	96.389	98.373	100.000	101.643	103.189
Industrial	5	107.737	105.089	102.481	100.000	97.697	95.262
Office	6	90.989	93.908	96.975	100.000	101.804	104.774
Commercial	7	91.145	95.560	100.103	100.000	100.022	101.203
Health care	8	97.124	98.396	99.268	100.000	100.582	101.400
Educational	9	90.340	93.133	96.429	100.000	103.792	107.992
Public safety	10	91.213	94.372	97.363	100.000	101.822	103.323
Amusement and recreation	11	91.127	93.845	96.622	100.000	103.044	105.970
Transportation	12	89.779	92.573	95.735	100.000	104.322	108.919
Power	13	98.816	98.762	99.200	100.000	100.838	101.516
Highways and streets	14	94.553	96.225	98.079	100.000	102.159	104.211
Military facilities <sup>2</sup>	15	102.427	101.656	100.833	100.000	98.945	97.874
Conservation and development	16	97.356	98.017	98.865	100.000	101.223	102.351
Other structures <sup>3</sup>	17	98.293	99.051	99.365	100.000	100.546	101.844
<b>Federal</b>	<b>18</b>	<b>101.348</b>	<b>100.845</b>	<b>100.543</b>	<b>100.000</b>	<b>99.501</b>	<b>99.455</b>
<b>National defense</b>	<b>19</b>	<b>104.457</b>	<b>102.711</b>	<b>101.295</b>	<b>100.000</b>	<b>98.883</b>	<b>98.355</b>
Equipment and software	20	106.620	103.825	101.781	100.000	98.711	98.758
Aircraft	21	111.167	106.273	102.614	100.000	98.219	97.309
Missiles	22	119.279	113.029	106.487	100.000	95.338	91.033
Ships	23	106.861	104.232	102.177	100.000	98.542	98.426
Vehicles	24	110.588	105.796	102.287	100.000	97.923	99.102
Electronics and software	25	95.229	95.817	97.918	100.000	100.459	101.518
Other equipment	26	97.817	98.039	99.084	100.000	100.763	103.786
Structures	27	102.538	101.734	100.876	100.000	99.025	98.027
Buildings	28	102.813	101.930	100.985	100.000	99.223	98.406
Residential	29	98.632	99.252	99.718	100.000	100.501	101.026
Industrial	30	107.737	105.089	102.481	100.000	97.697	95.262
Military facilities <sup>2</sup>	31	102.427	101.656	100.833	100.000	98.945	97.874
<b>Nondefense</b>	<b>32</b>	<b>96.027</b>	<b>97.651</b>	<b>99.260</b>	<b>100.000</b>	<b>100.548</b>	<b>101.317</b>
Equipment and software	33	87.023	91.525	96.657	100.000	102.563	105.363
Structures	34	98.082	99.028	99.833	100.000	100.119	100.472
Office	35	98.554	99.708	100.623	100.000	99.151	99.179
Commercial	36	91.357	96.062	100.949	100.000	99.126	98.834
Health care	37	97.112	98.646	99.505	100.000	100.380	101.227
Educational	38	98.196	98.829	99.135	100.000	101.205	102.894
Public safety	39	93.383	96.172	98.439	100.000	100.935	101.656
Amusement and recreation	40	99.746	99.916	100.045	100.000	99.693	99.399
Transportation	41	87.261	91.632	96.041	100.000	103.241	105.910
Power	42	98.619	99.062	99.329	100.000	101.396	103.933
Highways and streets	43	102.022	101.299	100.489	100.000	99.674	98.832
Conservation and development	44	99.630	99.705	99.842	100.000	100.343	100.770
Other structures <sup>3</sup>	45	99.263	99.447	99.708	100.000	100.622	101.047
<b>State and local</b>	<b>46</b>	<b>92.364</b>	<b>94.680</b>	<b>97.261</b>	<b>100.000</b>	<b>102.715</b>	<b>105.554</b>
Equipment and software	47						

Table 13. Current-Cost Net Stock of Consumer Durable Goods, 1992-2002

[Billions of dollars; yearend estimates]

	Line	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>Consumer durable goods</b> .....	1	1,975.1	2,077.5	2,195.7	2,296.0	2,392.8	2,486.6	2,608.3	2,760.9	2,940.7	3,070.1	3,195.7
<b>Motor vehicles and parts</b> .....	2	649.6	689.2	736.4	767.5	799.5	824.3	875.8	946.7	1,018.0	1,082.2	1,137.6
Autos.....	3	400.0	407.9	420.1	423.7	427.3	425.1	431.5	446.9	467.4	481.1	484.7
Trucks.....	4	219.9	250.1	282.0	307.5	334.6	359.8	401.6	453.5	500.6	550.0	600.7
Other <sup>1</sup> .....	5	29.7	31.2	34.4	36.3	37.6	39.4	42.7	46.3	50.0	51.0	52.2
<b>Furniture and household equipment</b> .....	6	876.1	920.4	965.5	1,010.6	1,055.8	1,101.1	1,146.7	1,196.4	1,260.3	1,292.6	1,336.5
Furniture, including mattresses and bedsprings.....	7	264.4	279.0	291.5	308.6	321.9	335.8	353.0	369.4	388.6	394.4	409.5
Kitchen and other household appliances <sup>2</sup> .....	8	127.8	132.7	137.7	139.9	144.6	145.2	146.4	149.8	152.9	158.3	160.8
China, glassware, tableware, and utensils.....	9	84.1	98.7	102.5	104.6	108.5	115.7	121.0	124.8	131.3	133.8	135.9
Video and audio goods, including musical instruments and computer goods.....	10	192.8	205.3	221.7	232.6	246.9	257.6	266.7	281.4	302.6	310.4	323.9
Video and audio goods, including musical instruments.....	11	177.4	186.4	197.0	204.9	216.1	221.9	227.6	233.8	248.7	256.6	265.5
Computers, peripherals, and software.....	12	15.3	18.9	24.7	27.7	30.8	35.7	39.2	47.5	54.0	53.8	58.4
Other durable house furnishings <sup>3</sup> .....	13	197.0	204.7	212.1	224.9	234.0	246.9	259.6	271.0	284.9	295.7	306.4
<b>Other</b> .....	14	449.4	467.9	493.7	517.9	537.4	561.2	585.9	617.9	662.3	695.3	721.7
Ophthalmic products and orthopedic appliances.....	15	38.9	40.3	42.9	44.9	47.4	51.1	54.6	58.9	63.5	64.7	64.7
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft.....	16	151.6	158.6	169.0	177.5	185.8	195.8	204.3	215.2	232.0	244.1	257.3
Jewelry and watches.....	17	172.7	178.3	185.3	190.1	191.3	193.9	198.3	209.4	223.6	231.6	235.6
Books and maps.....	18	86.2	90.8	96.5	105.4	113.0	120.4	128.7	134.3	143.2	154.9	164.1

1. Consists of recreational vehicles and accessories and parts.

2. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances except built-in appliances, which are classified as part of residential structures.

3. Includes floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, clocks, writing equipment, and hand, power, and garden tools.

Table 14. Chain-Type Quantity Indexes for Net Stock of Consumer Durable Goods, 1992-2002

[Index numbers, 2000=100]

	Line	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>Consumer durable goods</b> .....	1	66.503	68.676	71.415	74.202	77.462	81.391	86.500	93.012	100.000	106.828	114.280
<b>Motor vehicles and parts</b> .....	2	69.632	71.513	73.865	75.527	77.669	80.919	86.186	93.190	100.000	107.349	114.982
Autos.....	3	91.040	90.215	90.204	89.690	89.243	89.608	91.533	95.524	100.000	103.567	106.054
Trucks.....	4	50.640	54.870	59.124	62.574	66.947	72.769	81.076	90.901	100.000	111.375	124.256
Other <sup>1</sup> .....	5	62.965	66.208	71.256	75.025	76.644	82.678	88.227	94.672	100.000	101.756	104.074
<b>Furniture and household equipment</b> .....	6	64.283	66.712	69.743	73.197	77.042	81.336	86.397	92.744	100.000	107.148	115.423
Furniture, including mattresses and bedsprings.....	7	71.501	73.658	76.185	78.981	82.178	86.026	90.200	94.846	100.000	104.734	109.896
Kitchen and other household appliances <sup>2</sup> .....	8	79.112	81.593	83.874	86.344	88.590	90.407	92.776	96.197	100.000	103.599	107.436
China, glassware, tableware, and utensils.....	9	67.738	70.243	73.237	76.729	80.587	84.572	88.759	94.110	100.000	105.523	111.736
Video and audio goods, including musical instruments and computer goods.....	10	43.161	46.344	50.543	55.444	61.000	67.321	75.647	86.695	100.000	114.188	131.917
Video and audio goods, including musical instruments.....	11	52.782	56.348	61.011	66.233	71.531	76.590	82.759	90.599	100.000	109.330	119.959
Computers, peripherals, and software.....	12	3.013	4.598	6.859	10.418	17.055	28.644	45.970	70.404	100.000	134.460	181.821
Other durable house furnishings <sup>3</sup> .....	13	68.100	70.005	72.860	76.130	79.830	83.977	88.512	94.043	100.000	105.359	110.823
<b>Other</b> .....	14	65.938	68.056	70.819	74.078	77.956	82.228	87.187	93.259	100.000	105.417	111.044
Ophthalmic products and orthopedic appliances.....	15	72.152	73.513	75.914	77.658	81.108	86.066	91.126	95.726	100.000	99.742	100.006
Wheel goods, sports and photographic equipment, boats, and pleasure aircraft.....	16	64.282	66.490	69.325	72.847	76.762	81.099	86.239	92.545	100.000	106.970	114.437
Jewelry and watches.....	17	65.495	67.619	70.171	73.204	77.126	81.151	86.347	92.883	100.000	105.450	111.447
Books and maps.....	18	66.695	68.934	72.116	75.949	79.842	84.131	88.354	93.929	100.000	105.413	110.029

1. Consists of recreational vehicles and accessories and parts.

2. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances except built-in appliances, which are classified as part of residential structures.

3. Includes floor coverings, comforters, quilts, blankets, pillows, picture frames, mirrors, art products, portable lamps, clocks, writing equipment, and hand, power, and garden tools.

Table 15. Real Net Stock of Fixed Assets and Consumer Durable Goods, 1992–2002

[Billions of chained (2000) dollars; yearend estimates]

	Line	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>Fixed assets and consumer durable goods</b> .....	1	23,393.9	23,913.1	24,499.1	25,143.3	25,883.7	26,685.0	27,581.8	28,567.5	29,583.0	30,455.8	31,253.9
<b>Fixed assets</b> .....	2	21,528.7	21,973.0	22,464.1	23,010.9	23,638.7	24,308.6	25,041.6	25,827.5	26,637.0	27,318.1	27,918.9
Private.....	3	16,633.5	16,995.3	17,413.0	17,879.2	18,413.4	18,993.6	19,636.2	20,317.6	21,019.5	21,592.8	22,074.3
Nonresidential.....	4	8,104.0	8,267.5	8,462.5	8,713.1	9,005.6	9,341.5	9,714.1	10,109.2	10,527.1	10,817.2	10,996.2
Equipment and software.....	5	2,704.6	2,786.4	2,903.7	3,052.5	3,227.0	3,432.4	3,666.7	3,931.9	4,206.8	4,370.4	4,478.5
Structures.....	6	5,467.1	5,539.5	5,607.8	5,697.1	5,802.3	5,921.6	6,051.8	6,177.2	6,320.3	6,446.9	6,522.5
Residential.....	7	8,537.6	8,737.5	8,961.1	9,175.1	9,414.7	9,656.0	9,923.5	10,208.5	10,492.3	10,775.6	11,075.9
Government.....	8	4,922.7	5,005.1	5,078.0	5,158.3	5,251.8	5,341.2	5,423.0	5,518.1	5,617.5	5,718.1	5,831.8
Nonresidential.....	9	4,703.2	4,781.2	4,850.7	4,926.6	5,015.4	5,101.2	5,186.9	5,266.5	5,390.1	5,493.8	5,609.2
Equipment and software.....	10	673.5	681.9	684.3	685.7	687.8	686.6	690.2	698.6	706.1	714.0	726.8
Structures.....	11	4,018.2	4,088.7	4,157.2	4,233.6	4,322.3	4,411.1	4,494.3	4,566.7	4,684.0	4,780.6	4,884.3
Residential.....	12	209.7	213.3	216.3	220.0	223.7	214.8	219.2	223.7	227.4	231.1	234.7
<b>Consumer durable goods</b> .....	13	1,959.2	2,023.2	2,103.9	2,186.0	2,282.1	2,397.8	2,548.4	2,740.2	2,946.1	3,147.2	3,366.8
<b>Addenda:</b>												
<b>Private and government fixed assets</b> .....	14	21,528.7	21,973.0	22,464.1	23,010.9	23,638.7	24,308.6	25,041.6	25,827.5	26,637.0	27,318.1	27,918.9
Nonresidential.....	15	12,789.4	13,031.8	13,298.1	13,627.2	14,011.2	14,436.1	14,897.4	15,394.3	15,917.2	16,311.9	16,607.8
Equipment and software.....	16	3,370.8	3,463.6	3,582.5	3,733.9	3,911.8	4,117.5	4,356.5	4,630.4	4,913.0	5,084.5	5,205.3
Structures.....	17	9,485.1	9,628.1	9,764.9	9,930.6	10,124.5	10,332.5	10,546.1	10,763.9	11,004.3	11,229.5	11,406.6
Residential.....	18	8,736.6	8,940.0	9,167.7	9,385.5	9,629.3	9,873.9	10,144.8	10,433.2	10,719.7	11,005.9	11,309.0
<b>Government fixed assets</b> .....	19	4,922.7	5,005.1	5,078.0	5,158.3	5,251.8	5,341.2	5,423.0	5,518.1	5,617.5	5,718.1	5,831.8
Federal.....	20	1,428.8	1,433.7	1,430.7	1,428.6	1,435.2	1,429.1	1,422.0	1,417.8	1,410.1	1,403.1	1,402.4
State and local.....	21	3,465.5	3,543.4	3,620.1	3,703.1	3,790.3	3,886.1	3,983.6	4,092.2	4,207.4	4,321.6	4,441.1

## Comprehensive Revision of the NIPAs Newly Available Tables

As part of the comprehensive revision of the national income and product accounts (NIPAs), this report presents the following newly available NIPA tables: 5.9, 7.12, and 7.19.

The February 2004 issue of the SURVEY OF CURRENT

BUSINESS included an article that described the revision and an extensive set of NIPA tables. The March and April issues presented newly available tables. The remaining tables are scheduled to be published in upcoming issues of the SURVEY.

**Table 5.9. Changes in Net Stock of Produced Assets (Fixed Assets and Inventories)**  
[Billions of dollars]

	Line	1999	2000	2001	2002
<b>Opening balance</b>					
<b>Produced assets</b> .....	1	<b>25,176.8</b>	<b>26,816.2</b>	<b>28,583.2</b>	<b>30,119.6</b>
<b>Fixed assets</b> .....	2	23,829.9	25,374.1	27,047.3	28,662.2
Private .....	3	18,728.9	19,975.2	21,334.6	22,684.6
Government .....	4	5,101.1	5,398.9	5,712.7	5,977.6
Private inventories <sup>1</sup> .....	5	1,346.8	1,442.2	1,535.9	1,457.3
<b>Accumulation of produced assets</b>					
<b>Gross fixed investment</b> .....	6	<b>1,845.5</b>	<b>1,983.5</b>	<b>1,960.3</b>	<b>1,921.0</b>
Private <sup>2</sup> .....	7	1,558.8	1,679.0	1,643.4	1,583.9
Nonresidential .....	8	1,133.9	1,232.1	1,174.1	1,080.2
Structures .....	9	282.2	313.2	322.1	266.3
Equipment and software .....	10	851.7	918.9	852.0	813.9
Residential .....	11	424.9	446.9	469.2	503.7
Government <sup>3</sup> .....	12	286.8	304.5	317.0	337.1
Structures .....	13	175.3	189.3	198.8	212.4
Equipment and software .....	14	111.5	115.2	118.2	124.7
Less: Stock reconciliation adjustments .....	15	19.0	15.3	19.1	26.2
Private <sup>4</sup> .....	16	18.8	15.2	18.9	25.9
Government <sup>5</sup> .....	17	0.2	0.1	0.1	0.3
<b>Less: Consumption of fixed capital, except disaster losses<sup>6</sup></b> .....	18	<b>1,097.8</b>	<b>1,187.8</b>	<b>1,252.4</b>	<b>1,288.6</b>
Private .....	19	910.8	990.8	1,048.2	1,077.8
Nonresidential .....	20	758.7	827.3	874.4	893.9
Structures .....	21	158.6	167.9	179.3	185.9
Equipment and software .....	22	600.1	659.4	695.1	708.0
Residential .....	23	152.1	163.6	173.8	183.9
Government .....	24	187.0	197.0	204.2	210.8
Structures .....	25	83.8	89.4	94.2	99.0
Equipment and software .....	26	103.2	107.6	110.0	111.8
<b>Change in private inventories<sup>7</sup></b> .....	27	<b>66.9</b>	<b>56.5</b>	<b>-36.1</b>	<b>5.4</b>
<b>Other changes in volume of assets</b>					
<b>Less: Other changes in volume of assets</b> .....	28	<b>3.5</b>	<b>0.0</b>	<b>14.6</b>	<b>0.0</b>
Private fixed assets <sup>8</sup> .....	29	3.5	0.0	12.8	0.0
Government fixed assets <sup>9</sup> .....	30	0.0	0.0	1.7	0.0
General government .....	31	0.0	0.0	0.0	0.0
Government enterprises .....	32	0.0	0.0	1.7	0.0
<b>Revaluation</b>					
<b>Nominal holding gains or losses (-)</b> .....	33	<b>847.3</b>	<b>930.2</b>	<b>896.2</b>	<b>400.6</b>
Neutral holding gains or losses (-) <sup>10</sup> .....	34	597.9	634.8	413.8	610.2
Fixed assets .....	35	565.1	600.1	393.2	581.2
Private .....	36	447.0	476.6	312.6	461.4
Government .....	37	118.1	123.4	80.5	119.8
Private inventories <sup>1</sup> .....	38	32.8	34.7	20.6	28.0
Real holding gains or losses (-) .....	39	249.4	295.4	484.4	-209.6
Fixed assets .....	40	253.7	292.8	547.5	-218.1
Private .....	41	173.7	209.9	474.0	-213.3
Government .....	42	80.0	83.0	73.4	-4.8
Private inventories <sup>1</sup> .....	43	-4.3	2.6	-63.1	8.5
<b>Closing balance</b>					
<b>Produced assets</b> <sup>11</sup> .....	44	<b>26,816.2</b>	<b>28,583.2</b>	<b>30,119.6</b>	<b>31,131.7</b>
<b>Fixed assets</b> .....	45	25,374.1	27,047.3	28,662.2	29,631.5
Private .....	46	19,975.2	21,334.6	22,684.6	23,412.9
Government .....	47	5,398.9	5,712.7	5,977.6	6,218.6
Private inventories <sup>1</sup> .....	48	1,442.2	1,535.9	1,457.3	1,500.2
<b>Addenda:</b>					
Intersectoral auto valuation adjustment <sup>12</sup> .....	49	6.0	2.4	6.1	13.7
Brokers' commissions on sale of nonresidential used structures and dealers' margins on used equipment .....	50	12.3	12.7	12.7	12.1
Electric plants put in place less electric plants put in use <sup>13</sup> .....	51	0.7	0.2	0.2	0.4
Private .....	52	0.5	0.1	0.1	0.1
Government .....	53	0.2	0.1	0.1	0.3
Abandoned electric plants <sup>14</sup> .....	54	0.0	0.0	0.0	0.0

1. Estimates of government inventories are not available.  
 2. Private fixed investment shown in table 5.2.5, line 7.  
 3. Gross government investment shown in table 5.2.5, line 23.  
 4. Consists of intersectoral auto valuation adjustment (line 49); brokers' commissions on sale of nonresidential used structures and dealers' margins on used equipment (line 50); and private electric plants put in place less electric plants put in use (line 52).  
 5. Consists of government electric plants put in place less electric plants put in use (line 53).  
 6. Equals consumption of fixed capital shown in table 1.7.5, line 5 less the other changes in volume of private fixed assets (line 29) and government enterprises fixed assets (line 32).  
 7. Change in private inventories shown in table 1.1.5, line 12. Inventory estimates are not adjusted for disaster losses, theft, obsolescence, or infestation.  
 8. Consists of disaster losses. Structures and equipment destroyed are valued at current cost.  
 9. Consists of disaster and war losses. Structures and equipment destroyed are valued at current cost.  
 10. Neutral holding gains are the gains derived from holding an asset if the price of an asset changed in the same proportion as the general price level. The chain-type price index for gross domestic purchases is used as a measure for the general price level.  
 11. Equals lines 1+6-15-18+27-28+33.  
 12. Used autos are valued at acquisition prices less depreciation in the estimates of the stocks of private fixed assets and consumer durable goods; net purchases of used autos by business from consumers are valued at wholesale prices in gross fixed investment.  
 13. This adjustment reflects a timing difference between fixed investment and the stock of produced assets. In investment, the value of structures and equipment for electric plants is recorded on a put-in-place basis; in the stocks, the investment is recorded when the plants are put in use.  
 14. Consists of the value of abandoned nuclear power plants that were never put in use. The investment in these plants is included in gross fixed investment, but does not enter the opening or closing balances—it is included in the adjustments to gross fixed investment shown in line 15.

Table 7.12. Imputations in the National Income and Product Accounts

(Billions of dollars)

	Line	1999	2000	2001	2002		Line	1999	2000	2001	2002
<b>Gross domestic product</b>											
<b>Gross domestic product</b> .....	1	9,268.4	9,817.0	10,100.8	10,480.8	<b>Rental income of persons with capital consumption</b>					
Imputations (133-134+141+147+148+150+152+153						adjustment.....	67	147.3	150.3	163.1	173.0
+158+160+161+165-166+167+170+179+181).....	2	1,282.4	1,379.8	1,465.8	1,559.4	Imputations (139).....	68	86.4	88.7	99.1	107.0
Excluding imputations (1-2).....	3	7,986.0	8,437.2	8,635.0	8,921.4	Excluding imputations (67-68).....	69	60.9	61.6	64.0	66.0
<b>Personal consumption expenditures</b>	4	6,282.5	6,739.4	7,045.4	7,385.3	<b>Personal interest income</b> .....	70	928.6	1,011.0	1,003.7	982.4
Imputations (133-134+141+147+152+160+167+171						Imputations (147+160-164).....	71	155.1	163.3	179.7	196.9
+172+173+174-177-178).....	5	668.8	734.9	792.7	846.0	Excluding imputations (70-71).....	72	773.5	847.7	824.0	785.5
Excluding imputations (4-5).....	6	5,613.7	6,004.5	6,252.6	6,539.4	<b>Personal current transfer receipts</b> .....	73	1,022.1	1,084.0	1,192.6	1,292.2
<b>Gross private domestic investment</b> .....	7	1,625.7	1,735.5	1,607.2	1,589.2	Imputations (-136).....	74	-0.5	-0.4	-0.5	-0.3
Imputations (177+178+179).....	8	436.8	460.8	488.7	520.7	Excluding imputations (73-74).....	75	1,022.6	1,084.5	1,193.1	1,292.5
Excluding imputations (7-8).....	9	1,188.8	1,274.7	1,118.6	1,068.5	<b>Less: Contributions for government social insurance</b> .....	76	661.4	702.7	728.5	750.3
<b>Net exports of goods and services</b> .....	10	-260.5	-379.5	-365.5	-426.3	Imputations (175).....	77	3.0	3.2	3.4	3.8
Imputations (14-17).....	11	4.3	4.5	2.3	3.0	Excluding imputations (76-77).....	78	658.5	699.5	725.1	746.4
Excluding imputations (10-11).....	12	-264.8	-384.0	-368.8	-429.3	<b>Personal current taxes</b> .....	79	1,107.5	1,235.7	1,243.7	1,053.1
Exports of goods and services.....	13	991.2	1,096.3	1,035.1	1,006.8	Imputations (-135-142).....	80	-101.0	-106.0	-112.5	-121.4
Imputations (150+158+165).....	14	9.3	10.7	11.3	13.3	Excluding imputations (79-80).....	81	1,208.5	1,341.7	1,356.2	1,174.5
Excluding imputations (13-14).....	15	981.9	1,085.6	1,023.8	993.5	<b>Disposable personal income</b> .....	82	6,695.0	7,194.0	7,469.4	7,857.2
Imports of goods and services.....	16	1,251.7	1,475.8	1,401.7	1,433.1	Imputations (59-80).....	83	662.1	715.6	771.6	833.2
Imputations (166).....	17	5.1	6.2	9.0	10.3	Excluding imputations (82-83).....	84	6,032.9	6,478.4	6,697.8	7,024.0
Excluding imputations (16-17).....	18	1,246.7	1,469.5	1,392.7	1,422.8	<b>Personal outlays</b> .....	85	6,536.4	7,025.6	7,342.2	7,674.0
<b>Government consumption expenditures and gross</b>						Imputations (5-138+198).....	86	367.2	407.0	447.6	484.9
<b>investment</b> .....	19	1,620.8	1,721.6	1,814.7	1,932.5	Excluding imputations (85-86).....	87	6,169.2	6,618.6	6,894.6	7,189.2
Imputations (148+153+161+175+181).....	20	172.6	179.6	182.0	189.8	<b>Personal saving</b> .....	88	158.6	168.5	127.2	183.2
Excluding imputations (19-20).....	21	1,448.2	1,542.0	1,632.7	1,742.8	Imputations (177+178+179-140-144).....	89	294.9	308.6	324.0	348.3
Government consumption expenditures.....	22	1,334.0	1,417.1	1,497.7	1,595.4	Excluding imputations (88-89).....	90	-136.3	-140.2	-196.8	-165.1
Imputations (148+153+161+175+181-182).....	23	-114.2	-124.9	-135.0	-147.4	<b>Government current receipts,</b>					
Excluding imputations (22-23).....	24	1,448.2	1,542.0	1,632.7	1,742.8	<b>expenditures, and net saving</b>					
Gross government investment.....	25	286.8	304.5	317.0	337.1	<b>Government current receipts</b> .....	91	2,895.0	3,125.9	3,124.2	2,980.7
Imputations (182).....	26	286.8	304.5	317.0	337.1	Imputations (148+161+175).....	92	9.6	9.7	9.5	11.0
Excluding imputations (25-26).....	27	0.0	0.0	0.0	0.0	Excluding imputations (91-92).....	93	2,885.5	3,116.2	3,114.8	2,969.7
<b>Gross domestic income</b>						<b>Government current expenditures</b> .....	94	2,741.0	2,896.5	3,056.4	3,224.0
<b>Gross domestic income</b> .....	28	9,304.1	9,944.1	10,213.0	10,558.0	Imputations (148+161+175+181-182).....	95	-118.9	-128.4	-135.1	-148.5
Imputations (133-134+141+147+148+150+152+153						Excluding imputations (94-95).....	96	2,859.9	3,014.9	3,191.5	3,372.5
+158+160+161+165-166+167+170+179+181).....	29	1,282.4	1,379.8	1,465.8	1,559.4	<b>Net government saving</b> .....	97	154.0	239.4	67.8	-243.3
Excluding imputations (28-29).....	30	8,021.7	8,564.4	8,747.2	8,998.6	Imputations (182-181).....	98	128.4	138.1	144.6	159.5
<b>Compensation of employees, paid</b> .....	31	5,362.3	5,787.3	5,945.4	6,024.3	Excluding imputations (97-98).....	99	25.6	101.3	-76.8	-402.8
Imputations (170).....	32	319.7	358.4	381.4	408.8	<b>Current receipts from and</b>					
Excluding imputations (31-32).....	33	5,042.7	5,428.8	5,564.1	5,615.5	<b>payments to the rest of the world</b>					
<b>Taxes on production and imports</b> .....	34	674.0	708.9	729.8	760.1	<b>Current receipts from the rest of the world</b> .....	100	1,312.1	1,478.9	1,354.1	1,306.0
Imputations (135+142).....	35	101.0	106.0	112.5	121.4	Imputations (150+165+166).....	101	13.0	15.2	18.9	22.3
Excluding imputations (34-35).....	36	573.0	602.9	617.3	638.6	Excluding imputations (100-101).....	102	1,299.1	1,463.8	1,335.1	1,283.6
<b>Less: Subsidies</b> .....	37	44.2	44.3	55.3	38.2	Exports of goods and services.....	103	991.2	1,096.3	1,035.1	1,006.8
Imputations (136).....	38	0.5	0.4	0.5	0.3	Imputations (150+158+165).....	104	9.3	10.7	11.3	13.3
Excluding imputations (37-38).....	39	43.7	43.9	54.8	38.0	Excluding imputations (103-104).....	105	981.9	1,085.6	1,023.8	993.5
<b>Net operating surplus</b> .....	40	2,210.7	2,304.5	2,326.1	2,523.2	Income receipts from the rest of the world.....	106	320.8	382.7	319.0	299.1
Imputations (138+139+167+179+183).....	41	561.9	597.3	635.3	679.4	Imputations (-158+166).....	107	3.6	4.5	7.6	9.1
Excluding imputations (40-41).....	42	1,648.8	1,707.2	1,690.8	1,843.8	Excluding imputations (106-107).....	108	317.2	378.2	311.3	290.1
Net interest and miscellaneous payments.....	43	577.9	661.2	689.8	709.0	<b>Current payments to the rest of the world</b> .....	109	1,585.9	1,875.6	1,732.5	1,770.1
Imputations (183).....	44	470.9	505.3	536.0	569.1	Imputations (150+165+166).....	110	13.0	15.2	18.9	22.3
Excluding imputations (43-44).....	45	107.0	155.9	153.8	139.9	Excluding imputations (109-110).....	111	1,573.0	1,860.4	1,713.6	1,747.7
Business current transfer payments (net).....	46	67.4	87.1	92.5	89.8	Imports of goods and services.....	112	1,251.7	1,475.8	1,401.7	1,433.1
Imputations (138).....	47	1.3	0.5	-2.7	0.1	Imputations (166).....	113	5.1	6.2	9.0	10.3
Excluding imputations (46-47).....	48	66.1	86.6	95.2	89.7	Excluding imputations (112-113).....	114	1,246.7	1,469.5	1,392.7	1,422.8
Proprietors' income with inventory valuation and capital						Income payments to the rest of the world.....	115	287.0	343.7	283.8	277.6
consumption adjustments.....	49	678.3	728.4	770.6	797.7	Imputations (150+165).....	116	7.9	9.0	9.9	12.1
Imputations (167+179).....	50	3.3	2.9	2.9	3.2	Excluding imputations (115-116).....	117	279.1	334.8	273.9	265.6
Excluding imputations (49-50).....	51	675.0	725.5	767.7	794.6	<b>Gross saving or</b>					
<b>Rental income of persons with capital consumption</b>						<b>gross domestic investment</b>					
adjustment.....	52	147.3	150.3	163.1	173.0	<b>Gross domestic investment, or gross saving and statistical</b>					
Imputations (139).....	53	86.4	88.7	99.1	107.0	<b>discrepancy</b> .....	118	1,638.5	1,643.3	1,545.8	1,462.2
Excluding imputations (52-53).....	54	60.9	61.6	64.0	66.0	Imputations (176+182).....	119	723.6	765.3	805.7	857.8
<b>Consumption of fixed capital</b> .....	55	1,101.3	1,187.8	1,266.9	1,288.6	Excluding imputations (118-119).....	120	914.9	878.1	740.1	604.4
Imputations (140+144+181).....	56	300.3	318.5	337.1	350.0	<b>Net saving</b> .....	121	573.0	582.7	391.1	250.8
Excluding imputations (55-56).....	57	801.0	869.3	929.8	938.6	Imputations (176+182-140-144-181).....	122	423.3	446.7	468.6	507.8
<b>Personal income, outlays, and saving</b>						Excluding imputations (121-122).....	123	149.7	135.9	-77.5	-257.0
<b>Personal income</b> .....	58	7,802.4	8,429.7	8,713.1	8,910.3	Personal saving.....	124	158.6	168.5	127.2	183.2
Imputations (139-136+147+160						Imputations (176-140-144).....	125	294.9	308.6	324.0	348.3
-164+167+171+172+173+174+179).....	59	561.0	609.6	659.1	711.7	Excluding imputations (124-125).....	126	-136.3	-140.2	-196.8	-165.1
Excluding imputations (58-59).....	60	7,241.4	7,820.1	8,054.0	8,198.5	<b>Net government saving</b> .....	127	154.0	239.4	67.8	-243.3
Compensation of employees, received.....	61	5,352.0	5,782.7	5,940.4	6,019.1	Imputations (182-181).....	128	128.4	138.1	144.6	159.5
Imputations (170).....	62	319.7	358.4	381.4	408.8	Excluding imputations (127-128).....	129	25.6	101.3	-76.8	-402.8
Excluding imputations (61-62).....	63	5,032.3	5,424.3	5,559.1	5,610.3	<b>Consumption of fixed capital</b> .....	130	1,101.3	1,187.8	1,266.9	1,288.6
Proprietors' income with inventory valuation and capital						Imputations (140+144+181).....	131	300.3	318.5	337.1	350.0
consumption adjustments.....	64	678.3	728.4	770.6	797.7	Excluding imputations (130-131).....	132	801.0	869.3	929.8	938.6
Imputations (167+179).....	65	3.3	2.9	2.9	3.2						
Excluding imputations (64-65).....	66	675.0	725.5	767.7	794.6						





**Table 7.19. Comparison of Personal Income in the National Income and Product Accounts with Adjusted Gross Income as Published by the Internal Revenue Service**

[Billions of dollars]

	Line	1999	2000	2001	2002
<b>Personal Income, NIPAs</b> .....	1	7,802.4	8,429.7	8,713.1	8,910.3
Less: Portion of personal income not included in adjusted gross income .....	2	2,757.5	2,971.3	3,117.0	.....
Nontaxable transfer payments .....	3	915.4	962.0	1,054.9	.....
Employer contributions for employee pension and insurance funds .....	4	562.4	609.9	642.6	.....
Imputed income in personal income <sup>1</sup> .....	5	255.3	265.8	292.8	.....
Investment income of life insurance carriers and pension plans .....	6	446.1	497.3	455.7	.....
Investment income received by nonprofit institutions or retained by fiduciaries .....	7	69.6	75.6	69.0	.....
Differences in accounting treatment between NIPAs and tax regulations, net .....	8	141.3	159.4	177.5	.....
Other personal income exempt or excluded from adjusted gross income .....	9	367.5	401.4	424.5	.....
Plus: Portion of adjusted gross income not included in personal income .....	10	1,508.5	1,667.1	1,387.3	.....
Employee and self-employed contributions for government social insurance .....	11	338.1	359.2	373.6	386.2
Net gain from the sale of assets .....	12	553.0	645.4	324.6	.....
Taxable pensions .....	13	386.5	414.2	435.8	.....
Small business corporation income .....	14	126.0	128.2	130.6	.....
Other types of income .....	15	104.9	120.0	122.6	.....
<b>Equals: BEA-derived adjusted gross income</b> .....	16	<b>6,553.5</b>	<b>7,125.4</b>	<b>6,983.4</b>	.....
<b>Adjusted gross income, IRS</b> .....	17	<b>5,855.5</b>	<b>6,365.4</b>	<b>6,170.6</b>	.....
<b>Adjusted gross income (AGI) gap<sup>2</sup></b> .....	18	<b>698.0</b>	<b>760.1</b>	<b>812.8</b>	.....
AGI gap (line 18) as a percentage of BEA-derived AGI (line 16) .....	19	10.7	10.7	11.6	.....
AGI of IRS (line 17) as a percentage of BEA-derived AGI (line 16) .....	20	89.3	89.3	88.4	.....

1. Consists of the imputations included in personal income shown in table 7.12 except for employer contributions for health and life insurance (line 174). In table 7.19, these premiums are included in line 4.

2. Consists of income earned by low-income individuals who are not required to file income tax returns, of unreported income that is included in the NIPA measure, and of gross errors and omissions in lines 2 through 15. Also includes the net effect of errors in the IRS adjusted gross income (line 17) and NIPA personal income (line 1) measures. Such errors can arise from the sample used by IRS to estimate line 17 and from the source data used by BEA to estimate line 1.

# Comprehensive Revision of State Personal Income

## Preliminary Estimates for 2003

## Revised Estimates for 1969–2002

By Robert L. Brown, G. Andrew Bernat, Jr., and Adrienne T. Pilot

ON April 27, 2004, the Bureau of Economic Analysis (BEA) released the initial results of the latest comprehensive revision of quarterly and annual estimates of state personal income; the results of the previous comprehensive revision of state personal income were released in May 2000. BEA released revised estimates of state personal income and per capita personal income for 1969–2002, preliminary estimates for 2003, and preliminary estimates of state personal income for the fourth quarter of 2003. This revision incorporates changes due to the comprehensive revision of the national income and product accounts (NIPAs). The timing of this release represents a significant acceleration in the availability of state personal income estimates that are consistent with the comprehensive revision of the NIPAs.<sup>1</sup>

The major highlights are the following:

- In 2003, per capita personal income for the Nation was \$31,632, up 2.3 percent, nearly double the growth rate in 2002, but slower than the rate of growth during most of the 1990s.
- The pickup in per capita income growth was widespread; per capita income in 44 states grew faster in 2003 than in 2002.
- In 2003, Connecticut, at \$43,173, has the highest per capita personal income. Mississippi, at \$23,448, has the lowest per capita personal income.
- The revisions to state personal income are generally small and mixed in direction.
- Over the current recovery, the effect of the comprehensive revision on the growth rates of state personal income was generally small.

This article presents a summary of the revised estimates of state personal income and per capita personal income for 1969–2002 and preliminary estimates for 2003 and for the fourth quarter of 2003; for information on the availability of revised estimates that are more detailed than those presented in tables 1–7 at the end of this article, see the box “Data Availability” on page 39. This article also describes the sources of the revisions and the effects of the revisions on the estimates.

1. In the previous comprehensive revision, the NIPAs were released in October 1999, and the state personal income estimates that were consistent with the NIPAs were released a little less than 7 months later in May 2000. This time, the state personal income estimates were released a little more than 4 months after the December 2003 release of the NIPAs.

### Personal Income and Per Capita Personal Income for 2003

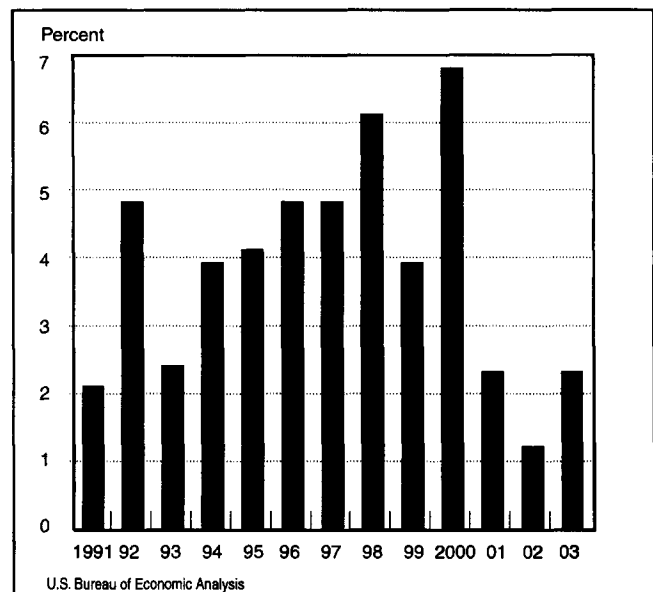
Per capita income—the average income received by persons—grew 2.3 percent in 2003. This growth is nearly double the 1.2-percent growth in 2002 and equal to the growth of 2001. However, the growth in per capita income in 2003 is slower than the growth rates during the last half of the 1990s, when the growth rates ranged from 3.9 percent to 6.1 percent (chart 1). The pickup from 2002 was widespread, as per capita income in 44 states grew faster in 2003 than in 2002. The pickup in per capita income growth was due to an acceleration in personal income growth to 3.4 percent, while population growth was unchanged at 1.0 percent (per capita income is personal income divided by population). Connecticut led the Nation with per capita income of \$43,173.

### Personal income

Personal income for the Nation grew 3.4 percent in 2003 after increasing 2.3 percent in 2002. The growth in 2003 was relatively low by historical standards, but it was a turnaround after 2 consecutive years of decelerating growth.

The acceleration in personal income growth in 2003, which is only available in current dollars, re-

Chart 1. U. S. Per Capita Personal Income Growth



flected an acceleration in net earnings by place of residence. Personal current transfer receipts grew more slowly in 2003, partly reflecting the continued economic recovery.<sup>2</sup> Dividends, interest, and rent

2. Personal current transfer receipts consists of income payments to persons for which no current services are performed and of net insurance settlements. It is the sum of "government social benefits" and "current transfer receipts from business (net)." Government social benefits—formerly, transfer payments to persons from government—includes benefits from government social insurance funds and from certain other programs.

also grew more slowly in 2003 than in 2002.

**Personal income growth by component.** Net earnings for the Nation grew 3.4 percent in 2003 (table A). Net earnings increased 1.4 percent in 2002 and 3.0 percent in 2001. Earnings accelerated in 47 states and the District of Columbia; in 2002, earnings accelerated in only 8 states.

Transfer receipts grew 6.7 percent in 2003, down from the 8.6-percent growth in 2002. Receipts from

**Table A. Personal Income by Component for States and Regions, 2002–2003**

	Percent change				Percent change in personal income	Contribution to percent change in personal income [percentage points]			Dollar change (millions)			
	Personal income	Net earnings <sup>1</sup>	Dividends, interest, and rent	Transfer receipts		Net earnings <sup>1</sup>	Dividends, interest, and rent	Transfer receipts	Personal income	Net earnings <sup>1</sup>	Dividends, interest, and rent	Transfer receipts
<b>United States</b> .....	<b>3.4</b>	<b>3.4</b>	<b>0.4</b>	<b>6.7</b>	<b>3.4</b>	<b>2.33</b>	<b>0.07</b>	<b>0.97</b>	<b>299,001</b>	<b>206,944</b>	<b>5,899</b>	<b>86,158</b>
<b>New England</b>												
Connecticut .....	2.4	2.4	0.4	5.6	2.4	1.67	0.07	0.65	3,506	2,450	101	956
Maine .....	3.7	3.8	0.0	6.8	3.7	2.46	0.00	1.23	1,339	893	-1	447
Massachusetts .....	2.1	1.6	1.1	5.4	2.1	1.14	0.19	0.73	5,150	2,850	470	1,830
New Hampshire .....	3.2	3.4	-0.1	6.7	3.2	2.42	-0.02	0.78	1,375	1,046	-7	336
Rhode Island .....	4.2	4.6	0.1	6.6	4.2	2.99	0.01	1.18	1,379	984	5	391
Vermont .....	3.7	3.4	1.6	7.8	3.7	2.21	0.31	1.21	685	405	57	223
<b>Mideast</b>												
Delaware .....	3.7	3.7	0.4	8.0	3.7	2.52	0.06	1.12	959	653	16	291
District of Columbia .....	2.2	2.4	0.2	4.0	2.2	1.71	0.04	0.51	599	454	9	135
Maryland .....	3.9	4.0	1.4	7.2	3.9	2.91	0.24	0.79	7,783	5,751	472	1,560
New Jersey .....	3.2	3.4	0.3	6.2	3.2	2.39	0.04	0.77	10,836	8,075	145	2,615
New York .....	2.4	2.2	0.3	5.3	2.4	1.47	0.05	0.92	16,742	10,105	364	6,273
Pennsylvania .....	3.1	3.3	-0.3	6.0	3.1	2.16	-0.06	1.04	12,051	8,271	-212	3,992
<b>Great Lakes</b>												
Illinois .....	2.5	2.4	0.5	5.5	2.5	1.68	0.09	0.70	10,279	7,007	374	2,897
Indiana .....	3.3	3.2	0.4	7.3	3.3	2.18	0.07	1.08	5,735	3,756	121	1,858
Michigan .....	2.5	2.2	-0.3	6.6	2.5	1.51	-0.05	1.00	7,371	4,520	-136	2,987
Ohio .....	2.8	2.7	0.2	6.0	2.8	1.81	0.03	0.97	9,360	6,031	84	3,245
Wisconsin .....	3.4	3.6	-0.1	7.3	3.4	2.42	-0.02	1.04	5,617	3,962	-41	1,696
<b>Plains</b>												
Iowa .....	3.7	4.0	0.0	6.9	3.7	2.61	-0.01	1.09	3,041	2,151	-8	897
Kansas .....	4.0	4.3	0.0	7.8	4.0	2.89	0.00	1.12	3,146	2,264	0	882
Minnesota .....	4.1	4.2	1.6	7.2	4.1	2.90	0.29	0.89	6,824	4,858	478	1,489
Missouri .....	3.2	3.2	-0.4	7.4	3.2	2.08	-0.06	1.21	5,219	3,370	-102	1,951
Nebraska .....	6.1	7.4	1.0	7.4	6.1	4.89	0.19	1.03	3,082	2,464	98	520
North Dakota .....	8.7	12.3	-0.3	5.5	8.7	7.92	-0.06	0.88	1,489	1,348	-10	151
South Dakota .....	9.0	12.2	1.2	6.7	9.0	7.69	0.25	1.01	1,837	1,578	52	208
<b>Southeast</b>												
Alabama .....	3.6	3.8	-0.5	6.8	3.6	2.46	-0.09	1.22	4,113	2,814	-98	1,397
Arkansas .....	3.9	4.0	-0.7	7.1	3.9	2.55	-0.12	1.42	2,455	1,827	-77	905
Florida .....	4.3	4.7	1.7	6.8	4.3	2.78	0.43	1.11	21,463	13,823	2,117	5,523
Georgia .....	3.8	3.6	1.2	8.4	3.8	2.53	0.19	1.11	9,445	6,234	474	2,737
Kentucky .....	3.7	3.7	0.4	6.7	3.7	2.36	0.07	1.25	3,837	2,461	77	1,299
Louisiana .....	3.6	3.8	-0.5	6.6	3.6	2.46	-0.09	1.27	4,124	2,789	-97	1,433
Mississippi .....	4.5	4.5	0.3	7.6	4.5	2.83	0.05	1.63	2,915	1,828	31	1,056
North Carolina .....	2.9	2.6	-0.4	7.5	2.9	1.76	-0.08	1.17	6,604	4,071	-174	2,708
South Carolina .....	3.6	3.4	-0.3	7.8	3.6	2.24	-0.05	1.37	3,721	2,344	-57	1,434
Tennessee .....	4.0	4.2	-1.1	7.3	4.0	2.89	-0.15	1.24	6,364	4,621	-240	1,983
Virginia .....	4.1	4.6	0.2	6.5	4.1	3.33	0.04	0.69	9,712	7,962	90	1,659
West Virginia .....	2.8	2.3	-0.9	6.1	2.8	1.39	-0.14	1.52	1,189	595	-61	654
<b>Southwest</b>												
Arizona .....	4.4	4.8	-0.4	8.6	4.4	3.19	-0.06	1.30	6,348	4,571	-93	1,870
New Mexico .....	4.1	4.3	-0.6	8.3	4.1	2.82	-0.11	1.43	1,906	1,296	-50	659
Oklahoma .....	3.4	2.9	1.4	7.5	3.4	1.93	0.23	1.25	3,095	1,750	209	1,135
Texas .....	2.9	2.8	0.1	7.0	2.9	2.04	0.01	0.87	18,462	12,901	76	5,485
<b>Rocky Mountain</b>												
Colorado .....	2.8	2.7	0.9	7.1	2.8	1.92	0.17	0.69	4,220	2,921	251	1,048
Idaho .....	3.5	3.3	0.4	8.2	3.5	2.19	0.07	1.20	1,186	750	25	410
Montana .....	5.2	6.9	-0.7	6.6	5.2	4.25	-0.15	1.11	1,179	960	-33	252
Utah .....	2.8	2.8	-0.3	7.1	2.8	2.03	-0.06	0.82	1,598	1,180	-32	470
Wyoming .....	6.3	7.3	3.0	7.5	6.3	4.58	0.74	0.96	971	708	114	149
<b>Far West</b>												
Alaska .....	3.5	4.9	0.6	0.5	3.5	3.33	0.09	0.09	739	701	20	18
California .....	3.7	3.9	0.6	6.9	3.7	2.73	0.11	0.87	42,866	31,472	1,309	10,084
Hawaii .....	4.9	6.1	0.0	5.0	4.9	4.25	0.00	0.64	1,812	1,575	-2	238
Nevada .....	5.8	7.2	-0.1	8.2	5.8	4.88	-0.03	0.95	3,837	3,229	-19	627
Oregon .....	3.0	2.9	-0.3	7.9	3.0	1.86	-0.06	1.24	3,080	1,884	-62	1,259
Washington .....	3.2	3.4	-0.4	6.8	3.2	2.35	-0.06	0.93	6,356	4,648	-129	1,836
<b>BEA regions</b>												
New England .....	2.5	2.4	0.7	5.9	2.5	1.63	0.12	0.79	13,434	8,627	625	4,182
Mideast .....	3.0	3.0	0.3	5.8	3.0	2.01	0.05	0.90	48,970	33,310	795	14,866
Great Lakes .....	2.8	2.7	0.2	6.3	2.8	1.83	0.03	0.92	38,362	25,277	402	12,683
Plains .....	4.3	4.7	0.5	7.2	4.3	3.12	0.09	1.06	24,639	18,033	508	6,098
Southeast .....	3.8	3.9	0.5	7.1	3.8	2.58	0.10	1.15	75,942	51,169	1,984	22,789
Southwest .....	3.3	3.2	0.1	7.4	3.3	2.25	0.02	1.00	29,810	20,518	142	9,149
Rocky Mountain .....	3.3	3.3	0.6	7.3	3.3	2.31	0.12	0.83	9,153	6,499	325	2,329
Far West .....	3.7	4.0	0.4	6.8	3.7	2.76	0.07	0.89	58,690	43,510	1,118	14,062

<sup>1</sup> Net earnings is earnings by place of work—the sum of wage and salary disbursements, supplements to wages and salaries, and proprietors' income—less contributions for government social insurance plus an adjustment to convert earnings by place of work to a place-of-residence basis.  
Note: Estimates may not add to totals because of rounding.

unemployment benefits increased 4.2 percent for the Nation, but they decreased in 11 states and the District of Columbia. All other transfer receipts increased 6.8 percent.

Dividends, interest, and rent grew 0.4 percent in 2003 after a 0.9-percent increase in 2002. Dividends growth accelerated from 6.7 percent in 2002 to 8.2 per-

cent; both personal interest income and rental income decreased.

**Earnings growth by industry.** Nationally, earnings by place of work grew 3.4 percent in 2003 (table B). This growth was faster than in either 2001 (3.1 percent) or 2002 (1.5 percent). Government earnings, especially military, contributed the most to earnings

**Table B. Earnings Growth by Major Industry for States and Regions, 2002–2003**

[Percent change]

	Earnings by place of work <sup>1</sup>	Earnings by industry												
		Natural resources and mining	Construction	Durable goods manufacturing	Non-durable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
<b>United States</b> .....	3.4	12.6	2.9	-0.4	1.4	3.1	1.7	0.0	6.3	2.2	5.8	3.5	2.1	4.7
<b>New England</b>														
Connecticut .....	2.6	3.4	-0.4	-0.5	0.2	2.7	4.1	-0.3	6.6	2.3	4.2	3.3	0.9	0.9
Maine .....	3.8	3.7	9.7	-0.7	0.6	4.5	0.6	1.2	5.3	-0.6	5.2	4.1	3.4	5.6
Massachusetts .....	1.6	4.7	-1.8	-0.9	3.5	3.9	1.6	-5.2	1.9	-0.6	5.8	3.1	1.7	2.4
New Hampshire .....	3.8	1.2	0.9	-0.5	1.8	4.6	2.4	-1.7	8.9	2.2	6.8	3.7	0.8	6.7
Rhode Island .....	5.2	(D)	(D)	-4.5	2.8	4.8	5.8	5.0	7.4	11.6	5.8	4.6	1.9	3.3
Vermont .....	3.5	2.6	7.5	-6.1	0.4	3.9	1.0	(D)	7.4	3.5	6.2	3.1	(D)	6.8
<b>Mideast</b>														
Delaware .....	3.7	17.1	2.2	2.2	17.4	8.1	-1.0	-2.1	18.8	-11.6	7.6	3.5	4.2	4.3
District of Columbia .....	3.3	(D)	8.7	(D)	(D)	7.3	9.8	1.4	3.3	2.2	6.1	4.8	2.9	3.8
Maryland .....	4.1	13.7	4.5	-1.2	-0.5	3.0	1.6	-2.0	11.0	3.6	6.7	4.5	4.3	3.3
New Jersey .....	3.7	2.8	-0.7	1.5	2.8	6.0	2.3	-3.5	5.6	1.6	5.7	5.4	2.7	6.2
New York .....	2.2	2.2	2.7	-2.0	1.7	3.5	2.1	0.7	-1.0	1.7	6.3	3.7	2.0	4.4
Pennsylvania .....	3.3	8.7	2.9	-2.0	0.0	4.4	2.8	2.1	6.5	3.1	5.3	2.9	4.2	3.6
<b>Great Lakes</b>														
Illinois .....	2.4	38.5	3.2	-2.2	-0.3	2.3	-1.1	-1.2	5.4	0.9	5.0	2.6	1.5	3.0
Indiana .....	3.2	73.8	3.8	1.2	0.7	1.8	1.5	1.4	5.6	1.8	4.8	2.3	2.2	4.3
Michigan .....	2.2	19.5	-2.6	-0.2	5.6	1.6	2.9	0.7	6.8	2.0	4.6	0.8	-0.3	3.3
Ohio .....	2.6	68.5	0.3	-0.5	1.1	1.6	3.3	-0.1	6.6	1.4	4.9	1.2	0.1	3.6
Wisconsin .....	3.6	14.6	3.8	1.8	-2.7	1.7	3.9	0.1	7.6	5.9	5.7	3.7	0.8	5.2
<b>Plains</b>														
Iowa .....	4.0	18.1	4.9	1.2	1.9	1.7	4.7	1.2	6.9	4.5	5.4	2.2	0.6	3.9
Kansas .....	4.0	90.8	2.6	-4.8	1.6	0.9	1.5	3.4	8.2	0.0	4.1	1.9	2.5	3.8
Minnesota .....	4.2	18.0	3.6	3.8	1.6	4.1	0.9	-5.4	10.7	2.1	7.3	4.7	0.4	3.8
Missouri .....	3.2	34.1	1.9	2.1	-1.0	3.4	-4.1	2.7	6.8	2.3	4.5	3.3	2.7	4.5
Nebraska .....	7.0	95.8	7.7	-1.2	5.9	2.6	2.9	-9.2	5.7	4.6	7.9	3.2	7.4	5.0
North Dakota .....	11.4	81.6	10.4	4.1	6.4	4.4	5.6	7.6	6.5	3.9	5.0	3.7	5.0	7.5
South Dakota .....	11.2	158.6	8.5	2.4	4.2	3.8	1.9	1.6	5.1	1.1	8.0	3.5	-0.1	4.4
<b>Southeast</b>														
Alabama .....	3.8	7.9	2.8	0.6	-1.3	3.5	4.6	-6.2	9.1	7.6	3.3	3.6	0.5	5.2
Arkansas .....	4.0	28.6	-7.4	-0.1	1.9	3.5	1.5	5.1	6.1	5.9	5.8	3.1	0.2	5.0
Florida .....	4.8	-8.1	8.3	-0.7	2.1	3.7	1.2	0.8	9.6	3.7	6.9	3.8	2.7	6.4
Georgia .....	3.5	28.4	4.9	4.3	-1.1	2.4	1.1	-0.8	6.7	0.3	6.2	2.8	1.6	6.1
Kentucky .....	3.8	7.0	5.4	0.7	3.9	3.7	4.2	-2.0	7.6	3.3	5.7	2.8	4.4	3.3
Louisiana .....	3.8	7.6	2.0	0.3	1.0	2.9	2.5	-0.3	4.8	1.7	6.1	4.4	1.5	5.9
Mississippi .....	4.5	28.1	-5.2	1.3	0.5	3.1	4.3	-3.8	4.4	5.3	6.2	2.6	2.4	7.5
North Carolina .....	2.6	15.5	-0.2	-2.1	2.0	2.7	2.1	0.3	7.6	1.8	5.4	2.5	-0.4	5.1
South Carolina .....	3.5	12.9	4.3	1.2	-1.5	2.8	4.3	-0.2	6.6	3.6	6.3	4.5	1.2	4.5
Tennessee .....	4.2	36.0	5.7	0.8	1.4	4.3	3.0	0.7	9.4	1.4	6.2	5.8	1.5	4.9
Virginia .....	4.8	7.5	5.0	-0.8	-0.7	3.5	2.2	1.1	10.3	5.4	5.3	4.0	3.3	6.0
West Virginia .....	2.2	-3.1	-2.9	-1.2	-1.5	1.8	3.1	2.9	3.9	3.6	4.4	5.8	0.9	4.3
<b>Southwest</b>														
Arizona .....	4.8	-8.8	5.3	-1.3	3.9	4.3	4.0	-2.3	10.5	4.2	10.2	3.3	0.4	6.3
New Mexico .....	4.4	4.8	7.0	-2.6	4.0	2.7	2.8	0.1	3.7	3.7	7.6	3.9	3.1	5.6
Oklahoma .....	2.9	12.9	2.6	0.0	4.2	1.0	1.3	-3.8	6.6	3.0	5.1	0.4	0.0	2.1
Texas .....	2.7	6.1	0.8	-0.5	2.2	1.6	0.2	-2.6	6.4	1.0	5.6	1.8	0.1	5.8
<b>Rocky Mountain</b>														
Colorado .....	2.6	7.2	-3.4	-1.0	3.5	1.1	-0.9	0.7	9.8	1.1	6.1	1.9	0.1	5.1
Idaho .....	3.3	-0.6	2.5	0.5	2.3	3.5	-0.1	3.5	10.7	4.1	5.6	1.0	0.4	4.0
Montana .....	6.8	25.6	14.0	-3.0	5.8	3.9	3.1	0.8	9.6	5.1	6.7	6.0	3.0	5.5
Utah .....	2.8	2.4	2.0	1.2	5.9	2.7	-2.1	-1.3	8.1	-2.8	6.7	-6.6	1.0	3.4
Wyoming .....	7.1	21.6	(D)	(D)	(D)	3.1	5.6	(D)	9.2	1.5	7.8	5.0	(D)	6.0
<b>Far West</b>														
Alaska .....	4.9	-5.3	10.3	(D)	(D)	3.6	3.3	-2.7	13.0	-1.3	12.4	6.4	-4.0	6.0
California .....	3.9	2.5	4.4	-1.1	5.2	3.7	1.2	1.8	9.7	2.1	5.4	5.3	4.9	4.9
Hawaii .....	6.1	7.3	9.9	(D)	(D)	5.9	3.1	-2.8	5.9	6.5	6.5	5.8	3.0	7.1
Nevada .....	7.3	-4.9	11.1	10.1	4.7	4.4	5.0	-2.5	11.0	10.9	8.3	4.7	1.9	8.5
Oregon .....	2.9	12.2	-1.9	-0.1	3.5	2.5	1.1	-0.3	10.3	1.5	5.5	2.1	1.9	2.8
Washington .....	3.4	4.1	3.7	-4.8	-8.2	3.7	1.8	1.6	12.3	4.5	5.3	3.9	1.6	5.4
<b>BEA regions</b>														
New England .....	2.4	(D)	(D)	-1.2	1.9	3.8	2.5	(D)	4.4	1.0	5.5	3.4	(D)	2.8
Mideast .....	3.0	(D)	2.4	(D)	(D)	4.4	2.4	-0.1	2.3	1.9	6.0	4.0	3.0	4.3
Great Lakes .....	2.6	39.9	1.5	-0.2	0.7	1.8	1.6	-0.3	6.2	1.8	5.0	2.0	0.8	3.6
Plains .....	4.5	60.4	3.9	1.3	1.5	3.0	0.6	-0.4	8.2	2.4	5.9	3.4	2.1	4.3
Southeast .....	4.0	10.6	4.0	0.3	-0.1	3.3	2.3	0.0	8.3	3.3	6.0	3.7	1.9	5.6
Southwest .....	3.1	5.7	2.0	-0.6	2.6	2.0	0.8	-2.6	7.0	1.8	6.4	2.1	0.3	5.4
Rocky Mountain .....	3.2	10.1	(D)	(D)	(D)	2.1	-0.2	(D)	9.5	2.0	6.3	0.7	(D)	4.6
Far West .....	4.0	3.1	4.6	-1.3	3.4	3.7	1.6	1.6	10.0	2.6	5.6	4.9	4.0	5.1

D Not shown to avoid disclosure of confidential information.

<sup>1</sup> Earnings by place of work is the sum of wage and salary disbursements (payrolls), supplements to wages and salaries, and proprietors' income.

growth in 2003; financial activities, and education and health services also contributed (table C). The contributions of all other industries were substantially smaller; earnings decreased only in durable goods manufacturing.

The growth in government earnings contributed the

most to total earnings growth in 24 states and the District of Columbia. Financial activities contributed the most to growth in 10 states, and education and health services contributed the most to growth in 8 states. In both North Dakota and South Dakota, earnings growth exceeded 11 percent, as strong growth in farm earnings boosted

**Table C. Contributions to Percent Change in Earnings for States and Regions, 2002–2003**

[Percent change]

	Earnings by place of work <sup>1</sup>	Earnings by industry												
		Natural resources and mining	Construction	Durable goods manufacturing	Non-durable goods manufacturing	Trade	Transportation and utilities	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government
<b>United States</b> .....	<b>3.4</b>	<b>0.23</b>	<b>0.18</b>	<b>-0.04</b>	<b>0.07</b>	<b>0.38</b>	<b>0.07</b>	<b>0.00</b>	<b>0.63</b>	<b>0.34</b>	<b>0.61</b>	<b>0.13</b>	<b>0.06</b>	<b>0.77</b>
<b>New England</b>														
Connecticut .....	2.6	0.01	-0.02	-0.05	0.01	0.30	0.11	-0.01	1.17	0.36	0.50	0.09	0.02	0.12
Maine .....	3.8	0.08	0.63	-0.05	0.04	0.60	0.02	0.03	0.41	-0.06	0.80	0.17	0.10	1.05
Massachusetts .....	1.6	0.02	-0.11	-0.08	0.12	0.43	0.04	-0.21	0.25	-0.11	0.81	0.11	0.05	0.27
New Hampshire .....	3.8	0.01	0.07	-0.06	0.08	0.76	0.07	-0.05	0.80	0.27	0.87	0.15	0.03	0.79
Rhode Island .....	5.2	(D)	(D)	-0.41	0.13	0.54	0.18	0.15	0.69	1.42	0.94	0.19	0.06	0.59
Vermont .....	3.5	0.05	0.50	-0.80	0.02	0.50	0.04	(D)	0.48	-0.32	0.90	0.15	(D)	1.14
<b>Mideast</b>														
Delaware .....	3.7	0.10	0.14	0.11	0.96	0.87	-0.03	-0.05	2.56	-2.56	0.78	0.12	0.11	0.61
District of Columbia .....	3.3	(D)	0.12	(D)	(D)	0.12	0.09	0.06	0.17	0.55	0.48	0.14	0.20	1.55
Maryland .....	4.1	0.05	0.33	-0.05	-0.01	0.34	0.06	-0.06	0.99	0.61	0.75	0.16	0.14	0.76
New Jersey .....	3.7	0.01	-0.04	0.07	0.18	0.87	0.10	-0.16	0.66	0.28	0.60	0.18	0.07	0.88
New York .....	2.2	0.01	0.11	-0.09	0.05	0.34	0.07	0.04	-0.20	0.29	0.76	0.13	0.05	0.63
Pennsylvania .....	3.3	0.08	0.18	-0.19	0.00	0.53	0.14	0.06	0.59	0.43	0.77	0.09	0.13	0.47
<b>Great Lakes</b>														
Illinois .....	2.4	0.39	0.20	-0.19	-0.01	0.28	-0.05	-0.04	0.63	0.16	0.49	0.08	0.05	0.40
Indiana .....	3.2	0.49	0.25	0.23	0.05	0.21	0.08	0.02	0.39	0.17	0.51	0.09	0.07	0.58
Michigan .....	2.2	0.13	-0.15	-0.04	0.22	0.18	0.11	0.01	0.45	0.34	0.46	0.02	-0.01	0.46
Ohio .....	2.6	0.42	0.02	-0.08	0.06	0.20	0.14	0.00	0.52	0.19	0.56	0.04	0.00	0.55
Wisconsin .....	3.6	0.18	0.24	0.26	-0.23	0.20	0.17	0.00	0.60	0.61	0.68	0.11	0.02	0.75
<b>Plains</b>														
Iowa .....	4.0	0.58	0.30	0.14	0.13	0.23	0.25	0.03	0.63	0.36	0.60	0.07	0.02	0.64
Kansas .....	4.0	2.05	0.15	-0.51	0.10	0.12	0.08	0.18	0.61	0.00	0.41	0.05	0.08	0.69
Minnesota .....	4.2	0.19	0.23	0.39	0.08	0.53	0.04	-0.16	1.07	0.33	0.82	0.15	0.01	0.52
Missouri .....	3.2	0.27	0.13	0.19	-0.05	0.43	-0.21	0.10	0.53	0.34	0.51	0.13	0.09	0.70
Nebraska .....	7.0	2.91	0.52	-0.07	0.37	0.32	0.24	-0.31	0.48	0.52	0.87	0.09	0.22	0.87
North Dakota .....	11.4	5.91	0.62	0.22	0.21	0.62	0.36	0.19	0.41	0.29	0.66	0.11	0.16	1.68
South Dakota .....	11.2	7.04	0.53	0.17	0.16	0.51	0.09	0.03	0.49	0.09	1.12	0.15	0.00	0.86
<b>Southeast</b>														
Alabama .....	3.8	0.23	0.18	0.06	-0.09	0.43	0.21	-0.14	0.58	0.84	0.33	0.10	0.02	1.04
Arkansas .....	4.0	1.05	-0.43	-0.01	0.15	0.42	0.11	0.13	0.34	0.64	0.63	0.09	0.10	0.87
Florida .....	4.8	-0.10	0.57	-0.03	0.04	0.51	0.05	0.03	0.95	0.63	0.80	0.21	0.01	1.03
Georgia .....	3.5	0.40	0.29	0.23	-0.07	0.33	0.07	-0.05	0.57	0.05	0.55	0.10	0.05	1.01
Kentucky .....	3.8	0.22	0.32	0.09	0.25	0.46	0.26	-0.04	0.46	0.32	0.65	0.09	0.13	0.62
Louisiana .....	3.8	0.47	0.15	0.02	0.06	0.34	0.15	-0.01	0.30	0.19	0.69	0.21	0.05	1.14
Mississippi .....	4.5	0.91	-0.32	0.14	0.03	0.37	0.22	-0.07	0.23	0.43	0.65	0.14	0.08	1.72
North Carolina .....	2.6	0.24	-0.01	-0.20	-0.18	0.33	0.08	0.01	0.59	0.22	0.52	0.08	-0.01	0.93
South Carolina .....	3.5	0.11	0.31	0.11	-0.14	0.35	0.18	0.00	0.47	0.40	0.54	0.19	0.04	0.92
Tennessee .....	4.2	0.22	0.32	0.09	0.10	0.60	0.18	0.01	0.75	0.17	0.76	0.24	0.05	0.69
Virginia .....	4.8	0.07	0.31	-0.04	-0.02	0.35	0.08	0.05	0.80	1.08	0.43	0.12	0.11	1.43
West Virginia .....	2.2	-0.19	-0.18	-0.08	-0.09	0.21	0.17	0.06	0.18	0.30	0.61	0.22	0.03	0.94
<b>Southwest</b>														
Arizona .....	4.8	-0.18	0.45	-0.12	0.06	0.59	0.16	-0.06	1.06	0.60	1.01	0.15	0.01	1.05
New Mexico .....	4.4	0.26	0.46	-0.12	0.06	0.30	0.10	0.00	0.22	0.51	0.75	0.16	0.09	1.58
Oklahoma .....	2.9	0.68	0.13	0.00	0.35	0.12	0.07	-0.11	0.40	0.31	0.49	0.01	0.00	0.44
Texas .....	2.7	0.30	0.05	-0.04	0.11	0.21	0.01	-0.09	0.63	0.13	0.50	0.06	0.00	0.85
<b>Rocky Mountain</b>														
Colorado .....	2.6	0.17	-0.29	-0.06	0.08	0.13	-0.03	0.05	1.02	0.17	0.49	0.08	0.00	0.78
Idaho .....	3.3	-0.04	0.20	0.05	0.10	0.44	0.00	0.05	0.63	0.55	0.53	0.03	0.01	0.75
Montana .....	6.8	1.42	1.04	-0.11	0.13	0.53	0.19	0.42	0.61	0.45	0.85	0.30	0.10	1.25
Utah .....	2.8	0.04	0.15	0.10	0.21	0.34	-0.11	-0.04	0.65	0.39	0.60	-0.26	0.05	0.65
Wyoming .....	7.1	3.24	(D)	(D)	(D)	0.34	0.39	(D)	0.54	0.11	0.58	0.24	(D)	1.44
<b>Far West</b>														
Alaska .....	4.9	-0.47	0.82	(D)	(D)	0.31	0.26	-0.06	0.61	-0.12	1.11	0.27	-0.12	1.86
California .....	3.9	0.05	0.28	-0.10	0.18	0.43	0.05	0.10	0.97	0.36	0.48	0.22	0.15	0.78
Hawaii .....	6.1	0.08	0.64	(D)	(D)	0.60	0.15	-0.07	0.37	0.79	0.67	0.55	0.10	2.18
Nevada .....	7.3	-0.08	1.17	0.32	0.06	0.52	0.21	-0.05	0.94	0.32	0.61	0.92	0.04	1.27
Oregon .....	2.9	0.41	-0.13	-0.02	0.11	0.34	0.05	-0.01	0.75	0.19	0.59	0.08	0.06	0.48
Washington .....	3.4	0.10	0.25	-0.45	-0.28	0.43	0.06	0.12	0.91	0.60	0.49	0.13	0.05	1.01
<b>BEA regions</b>														
New England .....	2.4	(D)	(D)	-0.11	0.08	0.44	0.07	(D)	0.59	0.16	0.74	0.12	(D)	0.36
Mideast .....	3.0	(D)	0.12	(D)	(D)	0.48	0.09	0.00	0.32	0.32	0.72	0.13	0.09	0.70
Great Lakes .....	2.6	0.33	0.09	-0.03	0.04	0.22	0.07	-0.01	0.53	0.26	0.53	0.06	0.02	0.51
Plains .....	4.5	1.15	0.25	0.13	0.08	0.39	0.03	-0.01	0.71	0.30	0.66	0.11	0.07	0.68
Southeast .....	4.0	0.20	0.26	0.02	-0.01	0.41	0.11	0.00	0.65	0.47	0.61	0.15	0.06	1.03
Southwest .....	3.1	0.26	0.14	-0.05	0.12	0.26	0.04	-0.09	0.65	0.23	0.59	0.07	0.01	0.88
Rocky Mountain .....	3.2	0.36	(D)	(D)	(D)	0.25	-0.01	(D)	0.85	0.28	0.55	0.03	(D)	0.82
Far West .....	4.0	0.06	0.30	-0.11	0.11	0.43	0.06	0.08	0.93	0.42	0.51	0.24	0.12	0.86

D Not shown to avoid disclosure of confidential information.

<sup>1</sup> Earnings by place of work is the sum of wage and salary disbursements (payrolls), supplements to wages and salaries, and proprietors' income.



growth in the natural resources and mining sector.

**Per capita personal income**

For the Nation, per capita personal income grew 2.3 percent, as personal income grew 3.4 percent and population grew 1.0 percent (table D). This growth was nearly twice as fast as in 2002.

Five of the 10 states with the fastest growing per capita personal income, led by North Dakota and South Dakota, were in the Plains region (chart 2). The most important contributor to earnings growth in these five states was natural resources and mining, primarily farming.

The growth in per capita income resulted in minor

**Table D. Per Capita Personal Income, Personal Income, and Population for States and Regions, 2002–2003**

	Per capita personal income						Personal income				Population					
	Per capita personal income [dollars]		Rank in the United States		Percent of the U.S. average		Percent change	Rank of percent change	Personal income [millions of dollars]		Percent change	Rank of percent change	Population [thousands]		Percent change	Rank of percent change
	2002 <sup>a</sup>	2003 <sup>a</sup>	2002	2003	2002	2003			2002 <sup>a</sup>	2003 <sup>a</sup>			2002	2003		
<b>United States</b>	<b>30,906</b>	<b>31,632</b>			<b>100</b>	<b>100</b>	<b>2.3</b>		<b>8,900,007</b>	<b>9,199,008</b>	<b>3.4</b>		<b>287,974</b>	<b>290,810</b>	<b>1.0</b>	
<b>New England</b>																
Connecticut	42,468	43,173	1	1	137	136	1.7	47	146,881	150,387	2.4	49	3,459	3,483	0.7	27
Maine	28,038	28,831	32	34	91	91	2.8	21	36,307	37,646	3.7	23	1,295	1,306	0.8	22
Massachusetts	39,085	39,815	3	3	126	126	1.9	43	250,994	256,144	2.1	50	6,422	6,433	0.2	49
New Hampshire	33,985	34,702	6	6	110	110	2.1	39	43,310	44,685	3.2	37	1,274	1,288	1.0	20
Rhode Island	30,859	31,916	17	17	100	101	3.4	9	32,967	34,346	4.2	11	1,068	1,076	0.7	25
Vermont	29,764	30,740	22	22	96	97	3.3	12	18,347	19,031	3.7	20	616	619	0.4	41
<b>Mideast</b>																
Delaware	32,090	32,810	14	14	104	104	2.2	35	25,862	26,822	3.7	22	806	817	1.4	7
District of Columbia	46,800	48,342			151	153	3.3		26,636	27,235	2.2		569	563	-1.0	
Maryland	36,303	37,331	4	4	117	118	2.8	20	197,869	205,652	3.9	17	5,451	5,509	1.1	17
New Jersey	39,461	40,427	2	2	128	128	2.4	30	338,388	349,224	3.2	36	8,575	8,638	0.7	24
New York	35,805	36,574	5	5	116	116	2.1	37	685,110	701,852	2.4	48	19,134	19,190	0.3	46
Pennsylvania	31,116	31,998	15	16	101	101	2.8	19	383,618	395,669	3.1	38	12,329	12,365	0.3	45
<b>Great Lakes</b>																
Illinois	33,053	33,690	9	10	107	107	1.9	41	416,018	426,298	2.5	46	12,586	12,654	0.5	35
Indiana	28,032	28,783	33	35	91	91	2.7	24	172,592	178,327	3.3	33	6,157	6,196	0.6	31
Michigan	29,816	30,439	21	24	96	96	2.1	40	299,449	306,820	2.5	47	10,043	10,080	0.4	43
Ohio	29,195	29,944	24	25	94	95	2.6	27	333,079	342,438	2.8	42	11,409	11,436	0.2	48
Wisconsin	30,050	30,898	19	20	97	98	2.8	22	163,464	169,081	3.4	31	5,440	5,472	0.6	34
<b>Plains</b>																
Iowa	28,089	29,043	31	33	91	92	3.4	10	82,465	85,506	3.7	24	2,936	2,944	0.3	47
Kansas	28,905	29,935	27	26	94	95	3.6	7	78,382	81,529	4.0	15	2,712	2,724	0.4	42
Minnesota	33,322	34,443	8	7	108	109	3.4	11	167,434	174,259	4.1	13	5,025	5,059	0.7	28
Missouri	28,512	29,252	30	30	92	92	2.6	26	161,648	166,868	3.2	34	5,670	5,704	0.6	30
Nebraska	29,182	30,758	25	21	94	97	5.4	4	50,414	53,497	6.1	4	1,728	1,739	0.7	33
North Dakota	26,852	29,204	37	32	87	92	8.8	1	17,022	18,511	8.7	2	634	634	0.0	50
South Dakota	26,967	29,234	36	31	87	92	8.4	2	20,507	22,344	9.0	1	760	764	0.5	36
<b>Southeast</b>																
Alabama	25,548	26,338	40	40	83	83	3.1	15	114,428	118,540	3.6	27	4,479	4,501	0.5	38
Arkansas	23,556	24,289	49	49	76	77	3.1	14	63,750	66,205	3.9	18	2,706	2,726	0.7	26
Florida	29,758	30,446	23	23	96	96	2.3	33	496,706	518,169	4.3	10	16,692	17,019	2.0	3
Georgia	28,821	29,442	28	27	93	93	2.2	36	246,247	255,692	3.8	19	8,544	8,685	1.6	6
Kentucky	25,494	26,252	42	41	82	83	3.0	17	104,264	108,101	3.7	25	4,090	4,118	0.7	29
Louisiana	25,296	26,100	44	43	82	83	3.2	13	113,231	117,355	3.6	26	4,476	4,496	0.4	40
Mississippi	22,550	23,448	50	50	73	74	4.0	6	64,645	67,560	4.5	8	2,867	2,881	0.5	37
North Carolina	27,785	28,235	34	37	90	89	1.6	48	230,777	237,382	2.9	41	8,306	8,407	1.2	12
South Carolina	25,502	26,132	41	42	83	83	2.5	28	104,653	108,374	3.6	28	4,104	4,147	1.1	19
Tennessee	27,611	28,455	35	36	89	90	3.1	16	159,865	166,229	4.0	16	5,790	5,842	0.9	21
Virginia	32,793	33,671	12	11	106	106	2.7	25	238,991	248,703	4.1	14	7,288	7,386	1.4	11
West Virginia	23,794	24,379	48	48	77	77	2.5	29	42,945	44,134	2.8	45	1,805	1,810	0.3	44
<b>Southwest</b>																
Arizona	26,360	26,838	38	38	85	85	1.8	44	143,429	149,777	4.4	9	5,441	5,581	2.6	2
New Mexico	24,823	25,541	46	46	80	81	2.9	18	45,974	47,880	4.1	12	1,852	1,875	1.2	13
Oklahoma	25,936	26,656	39	39	84	84	2.8	23	90,508	93,602	3.4	32	3,490	3,512	0.6	32
Texas	29,039	29,372	26	28	94	93	1.1	50	631,208	649,670	2.9	40	21,737	22,119	1.8	4
<b>Rocky Mountain</b>																
Colorado	33,723	34,283	7	8	109	108	1.7	46	151,790	156,010	2.8	44	4,501	4,551	1.1	16
Idaho	25,476	25,911	43	45	82	82	1.7	45	34,217	35,403	3.5	30	1,343	1,366	1.7	5
Montana	24,831	25,920	45	44	80	82	4.4	5	22,606	23,784	5.2	6	910	918	0.8	23
Utah	24,639	24,977	47	47	80	79	1.4	49	57,134	58,732	2.8	43	2,319	2,351	1.4	8
Wyoming	31,021	32,808	16	15	100	104	5.8	3	15,474	16,445	6.3	3	499	501	0.5	39
<b>Far West</b>																
Alaska	32,799	33,568	11	12	106	106	2.3	31	21,040	21,779	3.5	29	641	649	1.1	14
California	32,989	33,749	10	9	107	107	2.3	34	1,154,685	1,197,550	3.7	21	35,002	35,484	1.4	9
Hawaii	29,875	30,913	20	19	97	98	3.5	8	37,064	38,676	4.9	7	1,241	1,258	1.4	10
Nevada	30,559	31,266	18	18	99	99	2.3	32	66,235	70,073	5.8	5	2,167	2,241	3.4	1
Oregon	28,792	29,340	29	29	93	93	1.9	42	101,359	104,439	3.0	39	3,520	3,560	1.1	15
Washington	32,638	33,332	13	13	106	105	2.1	38	198,018	204,373	3.2	35	6,067	6,131	1.1	18
<b>BEA regions</b>																
New England	37,413	38,171			121	121	2.0		528,805	542,240	2.5		14,134	14,205	0.5	
Mideast	35,368	36,243			114	115	2.5		1,657,484	1,706,454	3.0		46,864	47,084	0.5	
Great Lakes	30,341	31,044			98	98	2.3		1,384,602	1,422,964	2.8		45,635	45,837	0.4	
Plains	29,690	30,789			96	97	3.7		577,873	602,512	4.3		19,464	19,569	0.5	
Southeast	27,837	28,554			90	90	2.6		1,980,502	2,056,445	3.8		71,146	72,019	1.2	
Southwest	28,017	28,439			91	91	1.5		911,119	940,928	3.3		32,520	33,085	1.7	
Rocky Mountain	29,379	29,974			95	95	2.0		281,220	290,373	3.3		9,572	9,687	1.2	
Far West	32,451	33,191			105	105	2.3		1,578,401	1,637,091	3.7		48,639	49,323	1.4	

<sup>a</sup>Preliminary.

<sup>b</sup>Revised.

Sources: U.S. Bureau of Economic Analysis and Bureau of the Census



the highest per capita income in 2003, has been the top state since 1986, and New Jersey, Massachusetts, Maryland, and New York have been in the top 10 since 1983.

Similarly, most of the states with the lowest per capita incomes in 2003 have been in the lowest quintile in recent years. Eight states have been in the bottom 10 since 1997.

### Fourth Quarter 2003 Personal Income

Personal income in the Nation grew 1.2 percent in the fourth quarter of 2003, the same as in the third quarter and faster than the 1.1-percent growth in the second quarter and the 0.8-percent growth in the first quarter of 2003 (table E, chart 3). All 10 of the fastest growing states had above-average growth in net earnings, and 6

**Table E. Personal Income for States and Regions, 2002:IV–2003:IV**

[Millions of dollars, seasonally adjusted at annual rates]

	2002	2003				Percent change from preceding quarter <sup>1</sup>				Rank
	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>	2003:I	2003:II	2003:III	2003:IV	2003:III–2003:IV
<b>United States</b> .....	<b>8,972,232</b>	<b>9,040,370</b>	<b>9,140,049</b>	<b>9,253,334</b>	<b>9,362,276</b>	<b>0.8</b>	<b>1.1</b>	<b>1.2</b>	<b>1.2</b>	
<b>New England</b>										
Connecticut.....	146,951	148,777	149,445	150,963	152,364	1.2	0.4	1.0	0.9	44
Maine.....	36,701	37,125	37,390	37,769	38,300	1.2	0.7	1.0	1.4	16
Massachusetts.....	251,183	252,765	254,352	257,833	259,624	0.6	0.6	1.4	0.7	49
New Hampshire.....	43,537	43,964	44,334	45,002	45,441	1.0	0.8	1.5	1.0	43
Rhode Island.....	33,292	33,896	34,048	34,528	34,913	1.8	0.4	1.4	1.1	35
Vermont.....	18,594	18,671	18,919	19,148	19,388	0.4	1.3	1.2	1.3	26
<b>Mideast</b>										
Delaware.....	25,968	26,373	26,687	27,006	27,222	1.6	1.2	1.2	0.8	47
District of Columbia.....	26,867	26,824	27,146	27,333	27,637	-0.2	1.2	0.7	1.1	
Maryland.....	199,603	201,701	204,624	207,099	209,184	1.1	1.4	1.2	1.0	42
New Jersey.....	339,861	342,277	346,643	351,808	356,166	0.7	1.3	1.5	1.2	29
New York.....	686,980	688,834	698,584	706,337	713,655	0.3	1.4	1.1	1.0	40
Pennsylvania.....	386,076	389,857	393,659	397,796	401,366	1.0	1.0	1.1	0.9	45
<b>Great Lakes</b>										
Illinois.....	417,679	420,146	423,957	427,929	433,159	0.6	0.9	0.9	1.2	30
Indiana.....	174,833	175,710	177,374	179,145	181,081	0.5	0.9	1.0	1.1	37
Michigan.....	302,042	302,860	305,446	307,311	311,662	0.3	0.9	0.6	1.4	14
Ohio.....	335,978	338,995	341,419	343,151	346,188	0.9	0.7	0.5	0.9	46
Wisconsin.....	165,164	166,598	168,066	169,803	171,856	0.9	0.9	1.0	1.2	31
<b>Plains</b>										
Iowa.....	83,242	84,098	84,965	85,989	86,971	1.0	1.0	1.2	1.1	34
Kansas.....	78,991	80,447	80,915	81,905	82,849	1.8	0.6	1.2	1.2	33
Minnesota.....	169,140	170,409	172,728	176,031	177,865	0.8	1.4	1.9	1.0	39
Missouri.....	163,044	164,341	165,764	167,437	169,867	0.8	0.9	1.0	1.4	15
Nebraska.....	50,978	52,258	53,165	53,851	54,712	2.5	1.7	1.3	1.6	8
North Dakota.....	17,239	17,799	18,277	18,698	19,270	3.2	2.7	2.3	3.1	2
South Dakota.....	20,784	21,470	22,195	22,557	23,154	3.3	3.4	1.6	2.6	3
<b>Southeast</b>										
Alabama.....	115,867	116,913	117,677	118,911	120,660	0.9	0.7	1.0	1.5	12
Arkansas.....	64,462	65,028	65,724	66,617	67,450	0.9	1.1	1.4	1.3	27
Florida.....	504,340	507,880	514,157	521,851	528,790	0.7	1.2	1.5	1.3	22
Georgia.....	248,373	252,087	253,903	256,515	260,266	1.5	0.7	1.0	1.5	13
Kentucky.....	105,475	106,348	107,473	108,606	109,978	0.8	1.1	1.1	1.3	25
Louisiana.....	114,419	115,367	116,778	117,887	119,389	0.8	1.2	0.9	1.3	24
Mississippi.....	65,283	66,520	66,945	67,882	68,893	1.9	0.6	1.4	1.5	10
North Carolina.....	232,091	234,008	235,299	238,728	241,492	0.8	0.6	1.5	1.2	32
South Carolina.....	105,550	107,070	107,577	108,692	110,156	1.4	0.5	1.0	1.3	21
Tennessee.....	161,115	163,484	164,967	167,073	169,391	1.5	0.9	1.3	1.4	18
Virginia.....	240,659	244,315	246,955	250,410	253,131	1.5	1.1	1.4	1.1	36
West Virginia.....	43,229	43,631	43,961	44,246	44,699	0.9	0.8	0.6	1.0	41
<b>Southwest</b>										
Arizona.....	145,268	146,182	148,539	150,677	153,709	0.6	1.6	1.4	2.0	4
New Mexico.....	46,653	46,850	47,591	48,065	49,012	1.4	1.6	1.0	2.0	5
Oklahoma.....	91,089	92,388	93,327	93,857	94,837	1.4	1.0	0.6	1.0	38
Texas.....	635,631	638,620	646,292	652,802	660,966	0.5	1.2	1.0	1.3	28
<b>Rocky Mountain</b>										
Colorado.....	152,597	153,140	154,397	157,644	158,857	0.4	0.8	2.1	0.8	48
Idaho.....	34,806	34,669	35,071	35,615	36,256	-0.4	1.2	1.6	1.8	6
Montana.....	22,886	23,229	23,715	23,943	24,250	1.5	2.1	1.0	1.3	23
Utah.....	57,591	57,741	58,405	58,954	59,828	0.3	0.3	0.9	1.5	11
Wyoming.....	15,699	15,929	16,155	16,589	17,126	1.5	1.2	2.6	3.4	1
<b>Far West</b>										
Alaska.....	21,391	21,285	21,649	21,895	22,287	-0.5	1.7	1.1	1.8	7
California.....	1,166,599	1,172,255	1,188,150	1,206,699	1,223,098	0.5	1.4	1.6	1.4	20
Hawaii.....	37,589	38,282	38,707	38,987	39,529	1.8	1.1	0.7	1.4	17
Nevada.....	67,462	68,407	69,169	70,804	71,910	1.4	1.1	2.4	1.6	9
Oregon.....	102,311	102,541	103,435	105,165	106,615	0.2	0.9	1.7	1.4	19
Washington.....	199,063	200,005	203,928	207,753	205,807	0.5	2.0	1.9	-0.9	50
<b>BEA regions</b>										
New England.....	530,258	535,198	538,488	545,243	550,029	0.9	0.6	1.3	0.9	
Mideast.....	1,665,355	1,675,866	1,697,342	1,717,378	1,735,230	0.6	1.3	1.2	1.0	
Great Lakes.....	1,395,696	1,404,308	1,416,263	1,427,339	1,443,945	0.6	0.9	0.8	1.2	
Plains.....	583,417	590,822	598,010	606,527	614,689	1.3	1.2	1.4	1.3	
Southeast.....	2,000,863	2,022,651	2,041,417	2,067,416	2,094,294	1.1	0.9	1.3	1.3	
Southwest.....	918,641	924,040	935,750	945,401	958,523	0.6	1.3	1.0	1.4	
Rocky Mountain.....	283,578	284,708	287,741	292,726	296,318	0.4	1.1	1.7	1.2	
Far West.....	1,594,423	1,602,776	1,625,038	1,651,303	1,669,247	0.5	1.4	1.6	1.1	

<sup>p</sup> Preliminary.

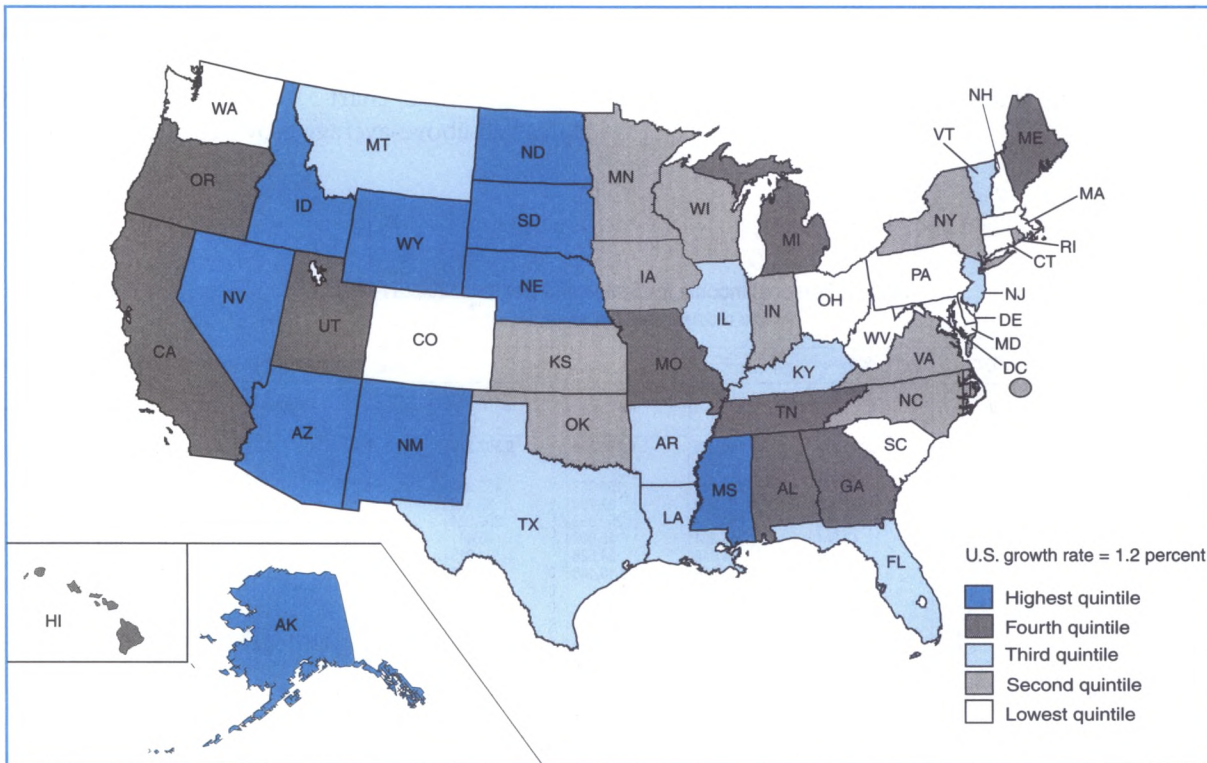
<sup>r</sup> Revised.

1. Percent changes are expressed at quarterly rates.

Note. Estimates may not add to totals because of rounding.



Chart 3. Personal Income: Percent Change, 2003:III–2003:IV



U.S. Bureau of Economic Analysis

**Personal Income in the NIPAs and State Personal Income**

The estimates of personal income in the national income and product accounts (NIPAs) mainly differ from the state estimates of personal income because of the differing treatment of the income of U.S. residents who are working abroad and the treatment of the income of foreign residents who are working in the United States. The national total of the state estimates of personal income consists of only the income earned by persons who live in the United States and of foreign residents who work in the United States.<sup>1</sup>

The measure of personal income in the NIPAs is broader. It includes the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents on foreign assignment for less than a year, and it includes the investment income that is received by Federal retirement plans of Federal workers stationed abroad. Earnings of foreign residents are included only if they live and work in the United States for a year or more.

The annual estimates of personal income in the NIPAs also differ from the national totals of state personal income because of differences in the timing of the availability of source data. For example, farm proprietors'

income in the NIPAs for 2002 was \$2.6 billion higher than in state personal income, because the state estimates of farm proprietors' income incorporated revised USDA data that were not available until after the national estimate was released in the comprehensive NIPA revision.

**National and State Estimates of Personal Income**  
[Billions of dollars]

	2001	2002	2003
<b>Personal income in the NIPAs</b> .....	<b>8,429.7</b>	<b>8,713.1</b>	<b>8,910.3</b>
<b>Less adjustments for:</b>			
Coverage differences .....	9.5	10.5	14.0
Federal workers abroad .....	15.2	16.8	20.6
Wage and salary disbursements.....	10.1	11.4	13.9
Supplements to wages and salaries <sup>1</sup> .....	5.1	5.6	6.9
Dividends, interest, and rent <sup>2</sup> .....	1.0	1.0	1.2
Less: Contributions for government social insurance.....	1.0	1.2	1.4
Rest-of-the-world difference <sup>3</sup> .....	-5.7	-6.3	-6.6
<b>Use of more current source data</b> .....	<b>-1.9</b>	<b>-0.4</b>	<b>-3.7</b>
Wage and salary disbursements.....	0.0	-0.1	-1.6
Farm proprietors' income .....	-2.1	-3.1	-2.6
Personal current transfer receipts .....	0.2	2.8	0.5
<b>Equals: State personal income</b> .....	<b>8,422.1</b>	<b>8,703.0</b>	<b>8,900.0</b>

1. Consists of employer contributions for government social insurance and for employee pension and insurance funds for Federal workers stationed abroad.  
 2. Consists of the investment income received by Federal retirement plans that is attributed to Federal workers stationed abroad.  
 3. Consists of the wages and salaries received by U.S. residents working abroad and foreign residents working in the United States for less than a year.

1. See "State Personal Income, 1996–2001" (unpublished, September 2002); go to <www.bea.gov>, select Methodologies, then Regional.

of the 10 had above-average growth in dividends, interest, and rent. All 10 of the slowest growing states had below-average growth in net earnings. In Washington, the only state with a decrease in personal income in the fourth quarter, net earnings decreased 2.2 percent, as earnings in the information sector de-

creased 33.3 percent (table F).

### Sources of the Revisions

The revised estimates of state personal income incorporate a number of definitional and statistical improvements as part of the comprehensive NIPA

**Table F. Personal Income by Component for States and Regions, 2003:III–2003:IV**

	Percent change				Percent change in personal income	Contribution to percent change in personal income [percentage points]			Dollar change [millions]			
	Personal income	Net earnings <sup>1</sup>	Dividends, interest, and rent	Transfer receipts		Net earnings <sup>1</sup>	Dividends, interest, and rent	Transfer receipts	Personal income	Net earnings <sup>1</sup>	Dividends, interest, and rent	Transfer receipts
<b>United States</b> .....	1.2	1.0	2.7	0.4	1.2	0.67	0.45	0.05	108,942	61,919	41,940	5,083
<b>New England</b>												
Connecticut.....	0.9	0.8	2.2	-0.1	0.9	0.57	0.38	-0.01	1,401	853	566	-18
Maine.....	1.4	1.3	2.9	0.3	1.4	0.86	0.49	0.06	531	326	184	21
Massachusetts.....	0.7	0.5	2.8	-0.7	0.7	0.32	0.48	-0.10	1,791	822	1,237	-268
New Hampshire.....	1.0	0.7	2.3	0.7	1.0	0.53	0.37	0.08	439	238	165	37
Rhode Island.....	1.1	0.9	2.4	0.7	1.1	0.60	0.39	0.12	385	209	134	42
Vermont.....	1.3	1.0	2.8	0.7	1.3	0.62	0.53	0.11	240	118	101	21
<b>Mideast</b>												
Delaware.....	0.8	0.3	2.8	0.8	0.8	0.22	0.47	0.11	216	58	127	31
District of Columbia.....	1.1	1.1	1.7	0.5	1.1	0.80	0.25	0.06	304	218	70	17
Maryland.....	1.0	0.6	2.5	1.4	1.0	0.44	0.41	0.16	2,085	901	849	335
New Jersey.....	1.2	1.1	2.4	0.6	1.2	0.78	0.38	0.08	4,358	2,751	1,330	276
New York.....	1.0	1.1	1.7	0.3	1.0	0.72	0.27	0.05	7,318	5,068	1,888	361
Pennsylvania.....	0.9	0.8	2.3	0.0	0.9	0.53	0.37	0.00	3,570	2,127	1,461	-19
<b>Great Lakes</b>												
Illinois.....	1.2	1.2	2.1	0.3	1.2	0.80	0.37	0.05	5,230	3,442	1,593	195
Indiana.....	1.1	1.0	2.4	0.2	1.1	0.67	0.39	0.02	1,936	1,199	693	44
Michigan.....	1.4	1.2	2.5	1.4	1.4	0.81	0.38	0.23	4,351	2,483	1,162	706
Ohio.....	0.9	0.7	2.2	0.3	0.9	0.47	0.36	0.05	3,036	1,616	1,244	176
Wisconsin.....	1.2	1.1	2.3	0.5	1.2	0.74	0.40	0.08	2,053	1,252	671	131
<b>Plains</b>												
Iowa.....	1.1	1.1	1.9	0.3	1.1	0.75	0.35	0.05	982	641	298	43
Kansas.....	1.2	1.1	2.4	-0.2	1.2	0.78	0.41	-0.03	845	636	333	-24
Minnesota.....	1.0	0.8	2.5	0.3	1.0	0.57	0.44	0.04	1,834	996	774	65
Missouri.....	1.4	1.4	2.3	0.5	1.4	0.94	0.39	0.08	2,370	1,573	656	142
Nebraska.....	1.6	1.7	2.2	0.6	1.6	1.11	0.41	0.08	861	599	219	43
North Dakota.....	3.1	3.8	2.4	0.4	3.1	2.57	0.43	0.06	572	481	80	11
South Dakota.....	2.6	3.2	2.3	0.5	2.6	2.11	0.47	0.07	597	475	106	16
<b>Southeast</b>												
Alabama.....	1.5	1.3	3.4	0.3	1.5	0.88	0.54	0.05	1,750	1,047	639	64
Arkansas.....	1.3	1.1	2.9	0.4	1.3	0.71	0.46	0.08	833	472	309	53
Florida.....	1.3	1.0	2.6	0.6	1.3	0.62	0.62	0.09	6,940	3,212	3,240	488
Georgia.....	1.5	1.3	3.4	0.2	1.5	0.91	0.52	0.03	3,751	2,328	1,344	79
Kentucky.....	1.3	1.1	2.9	0.3	1.3	0.73	0.47	0.07	1,372	790	510	72
Louisiana.....	1.3	1.1	2.8	0.6	1.3	0.74	0.42	0.12	1,502	874	490	137
Mississippi.....	1.5	1.4	3.5	0.5	1.5	0.88	0.51	0.10	1,011	597	344	70
North Carolina.....	1.2	0.9	3.4	-0.2	1.2	0.62	0.57	-0.03	2,764	1,476	1,366	-77
South Carolina.....	1.3	0.9	4.1	0.6	1.3	0.57	0.66	0.11	1,464	623	371	121
Tennessee.....	1.4	1.3	3.4	0.4	1.4	0.87	0.44	0.08	2,317	1,451	735	131
Virginia.....	1.1	0.9	2.6	0.0	1.1	0.67	0.42	0.00	2,721	1,667	1,050	3
West Virginia.....	1.0	0.7	3.1	0.6	1.0	0.39	0.47	0.17	453	171	208	73
<b>Southwest</b>												
Arizona.....	2.0	1.8	3.9	0.8	2.0	1.23	0.65	0.13	3,032	1,860	974	197
New Mexico.....	2.0	1.8	4.1	0.8	2.0	1.15	0.68	0.14	947	553	327	67
Oklahoma.....	1.0	0.5	3.5	0.6	1.0	0.36	0.59	0.10	980	337	550	93
Texas.....	1.3	1.1	3.0	0.5	1.3	0.79	0.40	0.06	8,164	5,159	2,622	382
<b>Rocky Mountain</b>												
Colorado.....	0.8	0.2	3.4	0.2	0.8	0.16	0.59	0.02	1,213	260	926	28
Idaho.....	1.8	1.8	3.3	0.0	1.8	1.22	0.58	0.00	641	433	207	0
Montana.....	1.3	0.9	3.1	0.5	1.3	0.57	0.63	0.09	307	136	151	20
Utah.....	1.5	1.4	3.3	-0.2	1.5	1.00	0.51	-0.02	874	587	301	-15
Wyoming.....	3.4	3.9	3.5	0.3	3.4	2.49	0.82	0.05	557	413	136	8
<b>Far West</b>												
Alaska.....	1.8	1.9	2.2	1.0	1.8	1.30	0.33	0.16	392	284	72	36
California.....	1.4	1.1	3.1	0.5	1.4	0.77	0.52	0.07	16,399	9,273	6,287	839
Hawaii.....	1.4	1.4	2.3	0.4	1.4	0.97	0.37	0.05	542	378	146	18
Nevada.....	1.6	1.3	3.5	0.0	1.6	0.89	0.67	0.00	1,106	632	474	0
Oregon.....	1.4	1.5	3.3	-1.4	1.4	1.00	0.62	-0.24	1,450	1,046	656	-252
Washington.....	-0.9	-2.2	3.5	0.2	-0.9	-1.55	0.58	0.03	-1,945	-3,223	1,215	62
<b>BEA regions</b>												
New England.....	0.9	0.7	2.6	-0.2	0.9	0.47	0.44	-0.03	4,786	2,566	2,386	-166
Mideast.....	1.0	1.0	2.1	0.4	1.0	0.65	0.33	0.06	17,852	11,125	5,726	1,001
Great Lakes.....	1.2	1.0	2.3	0.6	1.2	0.70	0.38	0.09	16,606	9,990	5,364	1,252
Plains.....	1.3	1.3	2.3	0.3	1.3	0.89	0.41	0.05	8,162	5,401	2,465	296
Southeast.....	1.3	1.1	3.0	0.3	1.3	0.71	0.53	0.06	26,878	14,707	10,955	1,216
Southwest.....	1.4	1.2	3.3	0.6	1.4	0.84	0.47	0.08	13,122	7,910	4,474	739
Rocky Mountain.....	1.2	0.9	3.4	0.1	1.2	0.62	0.59	0.01	3,591	1,829	1,721	41
Far West.....	1.1	0.7	3.1	0.3	1.1	0.51	0.54	0.04	17,944	8,391	8,849	703

1. Net earnings is earnings by place of work—the sum of wage and salary disbursements, supplements to wages and salaries, and proprietors' income—less contributions for government social insurance plus an adjustment to convert earnings by place of work to a place-of-residence basis.  
NOTE: Estimates may not add to totals because of rounding.

revision; these improvements are designed to better measure the ever-changing U.S. economy. The improvements to the NIPAs were previewed last year in a series of articles in the *SURVEY OF CURRENT BUSINESS*, and the results of the comprehensive NIPA revision were described in an article in February.<sup>3</sup>

The following changes in the sources and methods that are used to prepare the state estimates of personal income are described: The definitional and classificational changes that can be estimated by state, the statistical changes to the national estimates that can be replicated at the state level, and the improvements to the state-level sources and methods for other components of personal income. Many of the methodological changes that were incorporated into the national estimates of personal income in the NIPAs involve detailed estimation that cannot be replicated at the state level, because the underlying source data are not available for states. However, these changes are implicitly incorporated into the state estimates through the use of the national estimates as control totals.

### Changes in definitions and classifications

Changes in definitions and classifications are those changes that affect the conceptual content of the components of the NIPA summary accounts in order to more accurately portray the evolving U.S. economy. The changes that are discussed here are those that affect personal income and disposable personal income. These changes have been organized into those that have been implemented to promote consistency and integration with international guidelines and all other definitional and classificational changes.

### Consistency with international guidelines

Many of the changes incorporated in the comprehensive revision of the NIPAs improve their consistency with the principal international guidelines for the national accounts that are provided in the *System of National Accounts 1993*.<sup>4</sup> As a result of these changes, the NIPA classifications of various transactions will be more in alignment with the classifications used in the *SNA 1993*. These changes modify the presentation of

3. See Eugene P. Seskin and Daniel Larkins, "Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision," *SURVEY* 84 (February 2004): 7–29; Carol E. Moylan and Brooks B. Robinson, "A Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts: Statistical Changes," *SURVEY* 83 (September 2003): 17–32; Nicole Mayerhauser, Shelly Smith, and David F. Sullivan, "A Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts: New and Redesigned Tables," *SURVEY* 83 (August 2003): 7–31; and Brent R. Moulton and Eugene P. Seskin, "A Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts: Changes in Definitions and Classifications," *SURVEY* 83 (June 2003): 17–34.

4. See Commission of the European Communities, International Monetary Fund, Organisation for Economic Co-operation and Development, United Nations, and the World Bank, *System of National Accounts 1993 (SNA 1993)* (Brussels/Luxembourg, New York, Paris, and Washington, DC, 1993).

personal income—including some of the nomenclature—but they do not affect the aggregate of personal income. However, the reclassification of personal nontax payments affects disposable personal income, which increases because of the removal of personal nontax payments from personal current taxes.

BEA supports the goal of international harmonization of its national accounts, and improving the consistency of its accounts with the *SNA 1993* remains an element of BEA's mission of producing accurate, relevant, and timely statistics. However, BEA has retained several important NIPA aggregates, such as personal income and corporate profits, that do not appear in the *SNA 1993*, because BEA must also consider the needs of the U.S. user community.

The most significant changes to components of personal income to promote consistency with the *SNA 1993* are those to employer contributions for government social insurance, miscellaneous compensation of employees, and personal nontax payments.

**Employer contributions for government social insurance.** In the new presentation of personal income, employer contributions for government social insurance is included as a component of supplements to wages and salaries, which also includes employer contributions for employee pension and insurance funds (previously called other labor income). However, the change in presentation does not affect personal income or net earnings by place of residence, because employer contributions for government social insurance is also part of contributions for government social insurance, which includes employee and self-employed contributions for government social insurance and which is deducted in the calculation of personal income.<sup>5</sup> Although personal income is not affected by this reclassification, total earnings by place of work and contributions for government social insurance are revised upward; for 2002, they are revised up by \$363.4 billion.<sup>6</sup>

Employer contributions for government social insurance consists of the following: Employer contributions to the social insurance funds of old-age, survivors, disability, and health insurance; unemployment insurance; railroad retirement; Federal workers' compensation; military medical insurance; the Pension Benefit Guaranty Corporation; state-administered temporary disability insurance; and state-administered workers' compensation. The estimates of employer contributions for government social insurance are developed for each program by industry. The total for all

5. As part of the comprehensive NIPA revision, personal contributions for social insurance has been renamed "employee and self-employed contributions for government social insurance."

6. In state personal income, total earnings now consists of wage and salary disbursements, supplements to wages and salaries, and proprietors' income. Previously, total earnings consisted of wage and salary disbursements, other labor income, and proprietors' income.



of the programs is included in contributions for government social insurance. The sources are described below.

The employer contributions for old-age, survivors, and disability insurance and for hospital insurance for state and local governments are based on 1987 Census of Government data on employer contributions to social security; these data are extrapolated by state and

local government wages that have been adjusted for state coverage differences from annual data from the Social Security Administration. For private industries and the Federal Government, the state estimates are based on wages.

The employer contributions for unemployment insurance are based on state tabulations of employer contributions for the unemployment insurance

### Alternative Measures of Household Income

Three of the most widely used measures of household income are BEA's measure of personal income, the Census Bureau's measure of money income, and the Internal Revenue Service's measure of adjusted gross income of individuals.<sup>1</sup>

Personal income, in general, is a more comprehensive measure. For both the national and regional accounts, personal income is defined as the sum of wage and salary disbursements, supplements to wages and salaries, proprietors' income with inventory and capital consumption adjustments, rental income of persons with capital consumption adjustment, personal dividend income, personal interest income, and personal current transfer receipts, less contributions for government social insurance. These measures of personal income include incomes of individuals, nonprofit institutions that primarily serve individuals, private noninsured welfare funds, and private trust funds. Life insurance carriers and noninsured pension plans are not counted as persons, but their income (and saving) is credited to persons.

Money income consists of income in cash and its equivalents that is received by individuals. It excludes, but personal income includes, employer contributions for employee pension and insurance funds, lump-sum payments except those received as part of earnings, certain in-kind personal current transfer receipts—such as Medicaid, Medicare, and food stamps—and imputed income.<sup>2</sup> Money income includes, but personal income excludes, personal contributions for government social insurance, income from government employee retirement plans and from private pensions and annuities, and income from regular interpersonal transfers, such as child support.

In addition, personal income at the national, state, and local area levels is presented annually on a per capita

basis (on a simple average per person). Money income at the national and state levels is presented annually both on a per capita basis and on a median household basis.<sup>3</sup> Personal income is not adjusted for inflation, whereas the estimates of money income are available in current dollars, and they are adjusted to remove inflation, using the consumer price index.<sup>4</sup>

Adjusted gross income (AGI) consists of the taxable income of individuals who filed a Federal income tax return. It includes, but personal income excludes, personal contributions for social insurance, gains and losses on the sale of assets, and income from government employee retirement plans and from private pensions and annuities. AGI excludes, but personal income includes, the income of the recipients of taxable incomes who, legally or illegally, did not file an individual income tax return. In particular, AGI excludes the income of many individuals with low incomes who are exempt from filing tax returns. Additionally, AGI excludes certain types of income that are not taxed—such as tax-exempt interest and nontaxable transfer payments, including Medicare, Medicaid, and welfare benefit payments—and it includes the taxable portion of social security benefit payments.

### Comparison of Per Capita Income Measures

[Dollars]

	Per capita income		
	2001	2002	2003
State personal income <sup>1</sup> .....	30,527	30,906	31,632
Money income <sup>2</sup> .....	22,851	22,794	n.a.
Adjusted gross income <sup>3</sup> .....	21,684	20,972	n.a.

n.a. Not available

1. Bureau of Economic Analysis, available at <www.bea.gov>

2. Census Bureau's Current Population Survey (CPS), available at <www.census.gov>. The Census Bureau calculates CPS per capita money income using the civilian noninstitutional population total as of March of the next year.

3. Internal Revenue Service (IRS), available at <www.irs.gov>. The IRS does not produce per capita adjusted gross income (AGI). The measures shown are derived by dividing aggregate IRS AGI by total population from the Census Bureau.

3. For states, the most recent estimates of money income on a per capita basis and on a median household basis are those for 2002.

4. At the national level, BEA also presents real per capita disposable personal income (DPI). DPI is personal income less personal current taxes; real DPI is DPI divided by the implicit price deflator for personal consumption expenditures. For the sources of the prices used for this deflator, see "Updated Summary of NIPA Methodologies," SURVEY 82 (October 2002): 34–35.

1. For additional information, see the Census Bureau's annual publication *Money Income in the United States*; the Internal Revenue Service's annual publication *Statistics of Income—Individual Income Tax Returns*; and Mark A. Ledbetter, "A Comparison of BEA Estimates of Personal Income and IRS Estimates of Adjusted Gross Income: New Estimates for 2001 and Revised Estimates for 1959–2000," SURVEY 84 (April 2004): 8–22.

2. Imputations are added to personal income in both the national and regional measures so that a comprehensive account of total production and its distribution can be presented. For a description of these imputations, see *State Personal Income, 1929–97* (Washington, DC: U.S. Government Printing Office, May 1999): M-44–M-45 or go to <www.bea.gov/bea/mp.htm#regional>.

program from the Bureau of Labor Statistics (BLS), on wage and salary data from the Railroad Retirement Board, and for Federal employees, on wages and salaries.

The employer contributions for railroad retirement are based on wages and salaries from the Railroad Retirement Board.

The employer contributions for Federal workers' compensation are based on Federal Government wages and salaries.

The employer contributions for state-administered workers' compensation are based on data from the Census Bureau's annual state government finance surveys.

The employer contributions for the Pension Benefit Guaranty Corporation and for state temporary disability insurance programs are based on state estimates of wages and salaries.

**Miscellaneous compensation of employees.** The portion of other labor income that consisted of judicial fees paid to jurors and to witnesses, compensation of prison inmates, and marriage fees paid to justices of the peace has been reclassified as wages and salaries. As a result of this reclassification, which will be carried back to the estimates for 1948, wage and salary disbursements increased, and employer contributions for employee pension and insurance funds decreased. Personal income, earnings, and compensation were not affected. This reclassification aligns the definition of the personal income component "supplements to wages and salaries" with the definition of the *SNA 1993* "employers' social contributions."

**Personal nontax payments.** These payments have been removed from the component personal tax and nontax payments, and personal tax and nontax payments has been renamed "personal current taxes."<sup>7</sup> Specifically, Federal, state, and local government nontaxes—which include donations, fees, and fines—have been reclassified in the NIPAs as personal transfer payments to government in personal outlays. The effect of this change is to decrease personal current taxes and to increase disposable personal income by the amount of the nontax payments.

### Other definitional and classificational changes

The remaining definitional and classification changes that affect personal income are the new treatment of banking services, the new treatment of insurance services, farm inventories, mass transit benefits, Indian tribal governments, and farm housing services.

**New treatment of banking services.** The value of

the implicit services of banks and other depository institutions includes the value of collecting funds from depositors or lenders and repackaging them in ways that meet the needs of borrowers, so transactions costs for both depositors and borrowers are reduced. The value of these services is now allocated to depositors and to borrowers in order to recognize that both depositors and borrowers receive these implicit services from banks and other depository institutions; previously, these implicit services were imputed only to depositors. As a result of this new treatment, personal interest income was revised down \$80.7 billion in 2002, because households tend to hold a larger share of deposits, and businesses—including owner-occupied housing (which is treated like a business)—tend to hold a larger share of loans.

**New treatment of insurance services.** The definition of property and casualty insurance services has been changed to recognize the implicit services that are funded by investment income; to provide a more appropriate treatment of insured losses that reduces the large swings in measured services that result from catastrophes, such as the terrorist attacks of September 11, 2001; and to change the treatment of reinsurance. Because of this change in the treatment of these services, personal interest income has increased by the value of the imputed interest attributable to persons as policyholders, and business transfer payments to persons has changed to reflect the net insurance settlements received by persons.<sup>8</sup>

**Farm inventories.** In the production account of the farm sector, inventories of farm materials and supplies have been added to the change in private farm inventories, and they have been subtracted from "intermediate goods and services purchased." This change improves the measure of gross farm product, maintains consistency with the 1997 input-output accounts, and moves the NIPAs closer to the *SNA 1993* guidelines. The change, which is carried back to the estimates for 1991, affects farm proprietors' income by small amounts.

**Mass transit benefits.** Mass transit benefits to Federal Government employees is now incorporated into the estimates of Federal Government wages and salaries in order to improve the estimates of total compensation received by Federal employees. On October 1, 2000, all Federal Government employees in the Washington, DC, area became eligible for mass transit benefits of up to \$65 per month; in January 2002, the

7. Personal current taxes are subtracted from personal income to derive disposable personal income.

8. Net insurance settlements is calculated as actual insured losses (or claims payable) from the insurance company to the policyholder minus the normal losses that are estimated as a moving average of actual claims adjusted for catastrophic events. In the event of a large disaster, such as Hurricane Andrew or September 11, 2001, current transfer receipts for the affected states increase. When actual losses are less than normal losses, current transfer receipts decrease.

maximum monthly benefit rose to \$100 per month. These benefits received by Federal employees now amount to about \$140.0 million annually.

**Indian tribal governments.** Indian tribal governments and enterprises have been reclassified from the private sector to the local government sector. This reclassification affects the state estimates for 1969–2000.<sup>9</sup>

Beginning in 2001, the primary source data used to estimate wages and salaries—BLS tabulations of wages and salaries of workers covered by the state unemploy-

ment insurance program—reclassified the wages of employees of Indian tribal governments and of Indian-owned enterprises from the private sector to the local government sector. This reclassification of the data followed a court decision mandating that Indian tribes be treated similarly to governments in accordance with the Federal Unemployment Tax Act.

For 1969–2000, compensation of Indian tribal government employees was subtracted from a number of private sector industries, including amusements, restaurants, hotel, and membership organizations, and it was added to local government compensation. The reclassification does not affect personal income, but it lowers compensation and earnings in the private sector

9. In the national estimates of compensation, the reclassification was carried back to 1990. However, in selected states, the Indian tribal organizations have a significant local presence; for these states, the adjustments were carried back to 1969.

### Data Availability

This article presents summary annual estimates of personal income and disposable personal income for 1998–2003; annual estimates of personal income by major source and earnings by industry for 2001–2003; quarterly estimates of personal income for 2000 to 2003; and quarterly estimates of personal income by major source and earnings by major industry for the second quarter of 2002 to the fourth quarter of 2003. These estimates and more detailed estimates of personal income and employment for states are available interactively on BEA's Web site.

The following annual estimates are available at <[www.bea.gov/bea/regional/spi](http://www.bea.gov/bea/regional/spi)>:

- Personal income, per capita personal income, and population for 1969–2003
- Disposable personal income and per capita disposable personal income for 1969–2003
- Personal income by major source and earnings by North American Industry Classification System (NAICS) subsectors for 2001–2002 and by Standard Industrial Classification System (SIC) two-digit industries for 1969–2000
- Personal income by major source and earnings by major SIC division-level industries for 2001
- Wage and salary disbursements by NAICS subsectors for 2001–2002 and by SIC two-digit industries for 1969–2000
- Wage and salary disbursements by major SIC division-level industries for 2001
- Full-time and part-time employment by NAICS subsectors for 2001–2002, by SIC two-digit industries for 1969–2000, and by SIC division-level industries for 2001
- Full-time and part-time wage and salary employment by NAICS subsectors for 2001–2002, by SIC two-digit industries for 1969–2000, and by SIC division-level industries for 2001

- State economic profiles (a selection of personal income and employment data for each state) for 1969–2002
- Personal current transfer receipts by major program for 1969–2002
- Farm income and expenses (including the major categories of gross receipts and expenses for all farms and for measures of farm income) for 1969–2002
- Personal current tax receipts by level of government and by type for 1969–2002
- The following quarterly estimates are available at <[www.bea.gov/bea/regional/sqpi](http://www.bea.gov/bea/regional/sqpi)>:
- Personal income for 1969–2003
- Personal income by major source and earnings by NAICS sectors for 2001–2003
- Personal income by major source and earnings by SIC division-level industries for 1969–2001
- Wage and salary disbursements by NAICS sectors for 2001–2003
- Wage and salary disbursements by SIC division-level industries for 1969–2001

In addition, the entire set of estimates for all states will soon be available on a CD-ROM that will include an updated description of the sources and methods used to estimate state personal income. To order this free *State Personal Income, 1969–2002* CD-ROM (product number RCN-0350), call the Order Desk at 1-800-704-0415 (outside the United States, call 202-606-9666).

The state personal income estimates are also available through the members of the BEA User Group, which consists of state agencies and universities that help BEA disseminate the estimates in their states. For a list of the BEA User Group, go to <[www.bea.gov/bea/regional/docs/usergrp.cfm](http://www.bea.gov/bea/regional/docs/usergrp.cfm)>.

For more information about these estimates, call BEA's Regional Economic Information System at 202-606-5360, fax 202-606-5322, or e-mail [reis.remd@bea.gov](mailto:reis.remd@bea.gov).

and raises them in the local government sector.

**Farm housing services.** The production of services of farm housing owned by farm operators has been reclassified from the farm industry to the real estate industry. This change shifts the income and expenses of owner-occupied farm housing from farm proprietors' income to rental income of persons. The treatment of these services is now the same as that for farm housing owned by nonoperator landlords and for all nonfarm housing.

### Statistical changes

The statistical changes listed below are those in which the state source data or methodology have changed. Updates of annual state source data are not described.

**Proprietors' income.** The state estimates of farm proprietors' income incorporated data on farm income and production expenses from the U.S. Department of Agriculture's 1999 Agricultural Economics Land Ownership Survey. The incorporation of the results of this survey affected the estimates of farm proprietors' income, in particular, the production expenses for 1987–2003.

**Dividends, interest, and rent.** The estimates of imputed rent for owner-occupied housing incorporated newly available 2000 decennial census data on the market value of owner-occupied housing by state. Previously, the estimates of imputed rent were based on extrapolations of data from the 1990 decennial census.

**Personal current transfer receipts.** The estimates of Medicare payments are now based on state source data for Medicare payments by residence of the individual who receives the medical care from the Centers for Medicare and Medicaid Services. These data replace the state source data that was by place of the provider of the Medicare services. In addition, the estimates of state and local government general assistance payments to individuals are now based on Census Bureau data from the state and local government finance surveys, the same source that is used to prepare the national estimate. Payments to individuals by the Pension Benefit Guaranty Corporation are now based on data reported in the Consolidated Federal Funds Report from the Census Bureau; previously, the estimates were allocated to states by social security benefits received by individuals.

**Adjustment for residence.** In the derivation of state personal income, the estimates of the net inflows of the labor earnings of interstate commuters are added to the state estimates of the net labor earnings by place of work in order to yield net labor earnings by place of residence.<sup>10</sup> The state estimates for 1991 forward are

revised to incorporate the summary journey-to-work data on employees by place of residence, by place of work, by industry of employment, and by average wages from the 2000 decennial census.

### Revisions

The comprehensive revision of state personal income generally resulted in small revisions to the estimates, and for 1969–2002, the direction of the revisions to the levels of personal income for the Nation and for the states was mixed (table G). For the Nation, the largest revision to personal income was a downward revision of 0.9 percent in 1979 and in 1993. For the states, the largest revision was an upward revision of 3.7 percent in 2002 for New Mexico. Personal income for the District of Columbia was revised up 11.5 percent in 2001 and 7.6 percent in 2002; for 1969–2000, the revisions ranged between –2.2 percent and 2.3 percent.

**Revisions to long-term growth rates.** The average annual percent change in personal income for the Nation was unchanged for 1969–2002. For states, the revisions to the growth rates ranged from an upward revision of 0.2 percentage point to a downward revision of 0.1 percentage point (table H).

Over the current recovery, the revisions to the average annual percent changes for the states ranged from an upward revision of 0.7 percentage point in North Dakota to a downward revision of 1.6 percentage points in Iowa and Idaho.<sup>11</sup> The growth rate for the District of Columbia was revised down 2.7 percentage points. For 34 states, the revisions to the average annual growth rates were between an upward revision of 0.1 percentage point and a downward revision of 0.9 percentage point.

The Plains region remains the fastest growing region over the current recovery; its growth rate was 3.7 percent. The New England region remains the slowest growing region over the current recovery; its growth rate was 2.4 percent.

**Effect of the reclassification of employer contributions for government social insurance.** Personal income was unchanged by the reclassification of employer contributions for government social insurance, but certain components in the derivation of personal income were revised substantially (table I). For the Nation, total earnings by place of work was revised up \$474.0 billion, or 7.5 percent, in 2002; the reclassification of employer contributions for government social insurance accounted for \$363.4 billion, or more than 75 percent of the total revision. In addition, total contributions for government social insurance for the Nation was revised up \$365.4 billion, or 95.3 percent,

10. Net labor earnings are calculated as wage and salary disbursements plus supplements to wages and salaries minus contributions for government social insurance.

11. For this analysis, the current recovery covers the period from the fourth quarter of 2001 to the third quarter of 2003.



in 2002.<sup>12</sup> Nearly all of the revision to this component is due to the reclassification of employer contributions for government social insurance.

**Revisions to the estimates for 2002.** Personal income for the Nation for 2002 was revised up \$8.9 billion, or 0.1 percent, to \$9,199.0 billion. An upward revision of \$17.7 billion, or 2.0 percent, to the Southwest region was largely offset by downward revisions of \$10.9 billion, or 0.8 percent, to the Great Lakes region

and of \$5.1 billion, or 0.8 percent, to the Plains region.

Four states and the District of Columbia had the largest upward revisions, of 2.1 percent or more, to personal income (table J). Personal income for the District of Columbia was revised up 7.6 percent; personal income was revised up 3.7 percent for New Mexico, 3.1 percent for Oklahoma, 2.8 percent for Alaska, and 2.1 percent for Utah. These upward revisions were attributable to upward revisions to nonfarm proprietors' income, which incorporated newly available annual tabulations of self-employment and partnership income for 2000. For the District of Columbia, the

12. These revisions are calculated in comparison with the previously published "personal contributions for social insurance."

**Table G. Revisions to Personal Income for States and Regions for Selected Years**

State and region	Revision [millions of dollars]							Percent revision						
	1969	1979	1993	1997	2000	2001	2002	1969	1979	1993	1997	2000	2001	2002
<b>United States</b> .....	-2,027	-19,012	-50,325	-21,213	23,203	25,533	8,914	-0.3	-0.9	-0.9	-0.3	0.3	0.3	0.1
<b>New England</b> .....	-108	-1,119	-3,081	-3,241	-1,040	1,069	-1,509	-0.2	-1.0	-0.9	-0.8	-0.2	0.2	-0.3
Connecticut.....	-38	-333	-985	-1,287	157	509	-1,330	-0.3	-1.0	-1.0	-1.1	0.1	0.3	-0.9
Maine.....	-9	-84	-136	57	307	397	316	-0.3	-1.0	-0.6	0.2	0.9	1.2	0.9
Massachusetts.....	-36	-501	-1,684	-1,711	-1,754	466	28	-0.2	-0.9	-1.1	-0.9	-0.7	0.2	0.0
New Hampshire.....	-6	-74	1	23	164	-263	-393	-0.2	-0.9	0.0	0.1	0.4	-0.6	-0.9
Rhode Island.....	-11	-81	-177	-309	-44	-182	-309	-0.3	-1.0	-0.8	-1.2	-0.1	-0.6	-0.9
Vermont.....	-8	-47	-100	-14	131	141	179	-0.5	-1.2	-0.9	-0.1	0.8	0.8	1.0
<b>Mideast</b> .....	-521	-3,724	-7,951	3,460	2,879	-4,641	-5,036	-0.3	-0.9	-0.7	0.3	0.2	-0.3	-0.3
Delaware.....	-6	-42	-440	-250	-178	-567	-222	-0.2	-0.7	-2.6	-1.2	-0.7	-2.2	-0.9
District of Columbia.....	-27	-66	-394	445	254	2,673	1,876	-0.8	-0.9	-2.2	2.3	1.1	11.5	7.6
Maryland.....	-51	-246	-1,170	-983	1,016	317	713	-0.3	-0.6	-0.9	-0.7	0.6	0.2	0.4
New Jersey.....	-94	-662	-1,197	2,715	5,332	3,573	-1,502	-0.3	-0.6	-0.1	1.0	1.7	1.1	-0.4
New York.....	-275	-1,783	-2,193	3,480	-2,757	-5,146	1,040	-0.3	-1.0	-0.5	0.6	-0.4	-0.8	0.2
Pennsylvania.....	-67	-925	-3,558	-1,948	-788	-5,490	-6,942	-0.2	-0.8	-1.3	-0.6	-0.2	-1.5	-1.8
<b>Great Lakes</b> .....	-320	-3,321	-10,904	-5,897	2,615	-3,526	-10,939	-0.2	-0.8	-1.2	-0.5	0.2	-0.3	-0.8
Illinois.....	-131	-1,035	-3,047	-2,697	-1,429	-2,705	-3,839	-0.3	-0.9	-1.1	-0.8	-0.4	-0.7	-0.9
Indiana.....	-142	-475	-1,247	-685	742	582	-1,297	-0.7	-1.0	-1.1	-0.5	0.5	0.3	-0.7
Michigan.....	124	-616	-2,253	-1,395	1,441	-1,335	-4,296	0.3	-0.7	-1.1	-0.6	0.5	-0.5	-1.4
Ohio.....	-148	-815	-3,398	-1,318	885	-938	-1,754	-0.4	-0.8	-1.5	-0.5	0.3	-0.3	-0.5
Wisconsin.....	-22	-380	-958	178	976	869	247	-0.1	-0.9	-0.9	0.1	0.6	0.6	0.2
<b>Plains</b> .....	21	-1,803	-4,138	-1,788	-1,997	-2,858	-5,085	0.0	-1.2	-1.1	-0.4	-0.4	-0.5	-0.9
Iowa.....	12	-364	-293	360	33	395	-177	0.1	-1.4	-0.5	0.5	0.0	0.5	-0.2
Kansas.....	3	-267	-521	-372	688	108	61	0.0	-1.2	-1.0	-0.6	0.9	0.1	0.1
Minnesota.....	-43	-394	-1,216	-632	-1,073	-1,659	-2,708	-0.3	-1.0	-1.2	-0.5	-0.7	-1.0	-1.6
Missouri.....	30	-402	-1,600	-1,152	-1,377	-1,662	-1,954	0.2	-0.9	-1.5	-0.9	-0.9	-1.0	-1.2
Nebraska.....	-4	-215	-408	-147	-270	-284	-672	-0.1	-1.6	-1.3	-0.4	-0.6	-0.6	-1.3
North Dakota.....	15	-85	-10	108	75	14	175	0.8	-1.5	-0.1	0.8	0.5	0.1	1.0
South Dakota.....	9	-76	-90	48	-73	230	191	0.5	-1.4	-0.7	0.3	-0.4	1.1	0.9
<b>Southeast</b> .....	-683	-3,825	-11,992	-8,923	1,590	9,237	8,459	-0.4	-0.9	-1.0	-0.6	0.1	0.5	0.4
Alabama.....	-69	-240	-576	136	322	1,582	1,835	-0.7	-0.9	-0.8	0.1	0.3	1.4	1.6
Arkansas.....	-32	-160	-368	-100	-204	808	287	-0.1	-1.0	-0.9	-0.2	-0.3	1.3	0.5
Florida.....	-32	-1,339	-3,760	-5,579	2,226	2,735	2,680	-0.6	-1.6	-1.3	-1.5	0.5	0.6	0.5
Georgia.....	-73	-341	-1,164	-889	-1,056	-40	540	-0.5	-0.8	-0.8	-0.5	-0.5	0.0	0.2
Kentucky.....	-59	-152	-768	-491	631	273	-749	-0.6	-0.5	-1.1	-0.6	0.7	0.3	-0.7
Louisiana.....	-45	-266	-750	-855	-479	177	-494	-0.4	-0.8	-1.0	-0.9	-0.5	0.2	-0.4
Mississippi.....	-42	-162	-172	-84	240	854	404	-0.8	-1.0	-0.4	-0.2	0.4	1.4	0.6
North Carolina.....	-79	-342	-1,375	472	941	1,280	1,421	-0.5	-0.8	-1.0	0.3	0.4	0.6	0.6
South Carolina.....	-36	-166	-491	-41	860	864	351	-0.5	-0.8	-0.8	-0.1	0.9	0.9	0.3
Tennessee.....	-76	-299	-1,320	-758	-1,102	526	1,148	-0.7	-0.9	-1.3	-0.6	-0.7	0.3	0.7
Virginia.....	-22	-238	-850	-537	-932	-208	666	-0.1	-0.5	-0.6	-0.3	-0.4	-0.1	0.3
West Virginia.....	-18	-118	-297	-197	144	387	371	-0.4	-0.8	-1.0	-0.6	0.4	0.9	0.9
<b>Southwest</b> .....	-166	-1,789	-3,625	-3,042	10,070	13,075	17,665	-0.3	-1.0	-0.7	-0.4	1.2	1.5	2.0
Arizona.....	-22	-227	-530	-144	1,511	698	704	-0.4	-1.0	-0.7	-0.1	1.2	0.5	0.5
New Mexico.....	-11	-90	-66	101	626	1,506	1,623	-0.4	-0.9	-0.2	0.3	1.6	3.6	3.7
Oklahoma.....	3	-244	-457	-231	1,379	1,681	2,690	0.0	-1.0	-0.8	-0.3	1.7	1.9	3.1
Texas.....	-135	-1,228	-2,572	-2,768	6,553	9,189	12,648	-0.4	-1.0	-0.7	-0.6	1.1	1.5	2.0
<b>Rocky Mountain</b> .....	-57	-440	-919	-793	2,737	4,092	4,343	-0.3	-0.8	-0.6	-0.4	1.0	1.5	1.6
Colorado.....	-16	-241	-515	-892	1,350	2,355	2,308	-0.2	-0.9	-0.6	-0.8	0.9	1.6	1.5
Idaho.....	-21	-99	-33	141	113	600	632	-0.9	-1.3	-0.2	0.6	0.4	1.9	1.9
Montana.....	-4	-84	-167	-38	-27	7	-45	-0.2	-1.3	-0.1	-0.1	0.0	0.0	-0.2
Utah.....	-10	8	-140	-29	1,043	831	1,180	-0.3	0.1	-0.4	-0.1	2.0	1.5	2.1
Wyoming.....	-6	-25	-65	25	258	300	266	-0.5	-0.5	-0.7	0.2	1.9	2.1	1.8
<b>Far West</b> .....	-294	-2,991	-7,714	-990	6,348	9,086	1,073	-0.2	-0.9	-0.8	-0.1	0.4	0.6	0.1
Alaska.....	6	6	-80	-86	-64	483	517	0.4	0.1	-0.5	-0.5	-0.3	2.5	2.8
California.....	-212	-2,152	-6,201	-1,013	3,163	5,980	-562	-0.2	-0.9	-0.9	-0.1	0.3	0.5	0.0
Hawaii.....	-4	-77	-269	-216	67	-478	-332	-0.1	-0.8	-0.9	-0.7	0.2	-1.3	-0.9
Nevada.....	-5	-80	-242	130	1,279	365	664	-0.2	-1.0	-0.7	0.3	2.1	0.6	1.0
Oregon.....	-28	-274	-567	279	894	986	878	-0.4	-1.1	-0.9	0.3	0.9	1.0	0.9
Washington.....	-51	-415	-355	-84	1,010	1,751	-204	-0.4	-1.0	-0.3	-0.1	0.5	0.9	-0.1

NOTE: Estimates may not add to totals because of rounding.

upward revision to personal income was also attributable to upward revisions to wage and salary disbursements, which incorporated the mass transit benefits to Federal workers and national updates to Federal civilian source data, and to the residence adjustment, which incorporated journey-to-work data from the 2000 decennial census. For New Mexico, the upward revision was also attributable to an upward revision to dividends, interest, and rent, which incorporated data on owner-occupied housing from the decennial census. For Alaska, the upward revision was attributable to the upward revision to the residence adjustment.

Five states had the largest downward revisions, of 1.2 percent or more. Personal income for Pennsylvania was revised down 1.8 percent; personal income was revised down 1.6 percent for Minnesota, 1.4 percent for Michigan, 1.3 percent for Nebraska, and 1.2 percent for Missouri. These downward revisions were attributable to downward revisions to dividends, interest, and rent, which incorporated data on owner-occupied housing from the decennial census.

**Revisions to the ranking by per capita personal income for 2002.** By region, the revisions to personal income changed the ranking of the Southeast and Southwest regions. The Southeast region, at \$27,837, now has the lowest per capita personal income, and the Southwest region, at \$28,017 has the next lowest per capita personal income. The New England region, at \$37,413, has the highest per capita personal income (table K).

By state, Missouri and Texas had the largest shifts in ranking. Missouri shifted from 26<sup>th</sup> to 30<sup>th</sup>, and Texas shifted from 30<sup>th</sup> to 26<sup>th</sup>. Six other states shifted three places in ranking.

The rankings of the top six states were unchanged; Connecticut, at \$42,468, still has the highest per capita personal income of any state. All the states in the top quintile remained in the top quintile.

In the bottom quintile, Kentucky, which was ranked 39<sup>th</sup>, is now ranked 42<sup>nd</sup>, and South Carolina, which was ranked 40<sup>th</sup>, is now ranked 41. These states replace Oklahoma, which was ranked 42<sup>nd</sup> and is now ranked 39<sup>th</sup>, and Alabama, which was ranked 43<sup>rd</sup> and is now ranked 40<sup>th</sup>. Mississippi, at \$22,550, still has the lowest per capita personal income.

**Table H. Revisions to Average Annual and Quarterly Growth Rates in Personal Income**  
(Percent)

State and Region	1969-2002			2001:IV-2003:III		
	Previously published	Revised	Revision	Previously published	Revised	Revision
<b>United States</b> .....	7.7	7.7	0.0	3.6	3.2	-0.4
<b>New England</b> .....	7.5	7.5	0.0	2.9	2.4	-0.5
Connecticut.....	7.3	7.3	0.0	3.0	2.0	-1.0
Maine.....	7.7	7.7	0.0	4.6	3.8	-0.8
Massachusetts.....	7.4	7.4	0.0	2.2	2.0	-0.2
New Hampshire.....	8.8	8.8	0.0	3.4	3.0	-0.4
Rhode Island.....	7.0	6.9	-0.1	4.4	4.1	-0.3
Vermont.....	7.9	7.9	0.0	3.9	3.7	-0.2
<b>Mideast</b> .....	6.9	6.9	0.0	3.2	2.9	-0.3
Delaware.....	7.5	7.5	0.0	3.3	3.2	-0.1
District of Columbia.....	6.2	6.4	0.2	5.1	2.4	-2.7
Maryland.....	7.9	7.9	0.0	4.1	4.1	0.0
New Jersey.....	7.4	7.4	0.0	3.7	2.6	-1.1
New York.....	6.6	6.6	0.0	2.2	2.6	0.4
Pennsylvania.....	6.8	6.7	-0.1	4.1	3.3	-0.8
<b>Great Lakes</b> .....	6.8	6.7	-0.1	3.2	2.5	-0.7
Illinois.....	6.8	6.8	0.0	2.7	2.2	-0.5
Indiana.....	6.9	6.9	0.0	4.0	3.1	-0.9
Michigan.....	6.6	6.6	0.0	3.1	2.0	-1.1
Ohio.....	6.5	6.5	0.0	3.1	2.6	-0.5
Wisconsin.....	7.2	7.2	0.0	4.0	3.5	-0.5
<b>Plains</b> .....	7.2	7.2	0.0	4.2	3.7	-0.5
Iowa.....	6.5	6.5	0.0	5.3	3.7	-1.6
Kansas.....	7.2	7.2	0.0	3.2	2.9	-0.3
Minnesota.....	7.8	7.8	0.0	4.2	4.1	-0.1
Missouri.....	7.2	7.2	0.0	3.6	3.0	-0.6
Nebraska.....	7.1	7.1	0.0	4.8	4.4	-0.4
North Dakota.....	6.8	6.9	0.1	6.1	6.8	0.7
South Dakota.....	7.3	7.3	0.0	5.1	5.5	0.4
<b>Southeast</b> .....	8.5	8.5	0.0	4.0	3.5	-0.5
Alabama.....	7.8	7.9	0.1	4.1	3.2	-0.9
Arkansas.....	8.0	8.0	0.0	4.1	3.4	-0.7
Florida.....	9.6	9.6	0.0	4.5	4.3	-0.2
Georgia.....	9.0	9.0	0.0	3.7	3.1	-0.6
Kentucky.....	7.6	7.5	-0.1	4.3	3.3	-1.0
Louisiana.....	7.5	7.5	0.0	4.0	3.4	-0.6
Mississippi.....	7.8	7.9	0.1	4.6	3.7	-0.9
North Carolina.....	8.5	8.6	0.1	3.1	2.8	-0.3
South Carolina.....	8.4	8.4	0.0	3.9	3.1	-0.8
Tennessee.....	8.3	8.3	0.0	3.9	4.0	0.1
Virginia.....	8.4	8.5	0.1	3.5	3.7	0.2
West Virginia.....	6.8	6.8	0.0	3.3	2.7	-0.6
<b>Southwest</b> .....	8.9	8.9	0.0	3.4	3.1	-0.3
Arizona.....	10.0	10.1	0.1	5.0	4.4	-0.6
New Mexico.....	8.6	8.7	0.1	5.1	3.9	-1.2
Oklahoma.....	7.5	7.6	0.1	2.7	2.9	0.2
Texas.....	8.9	9.0	0.1	3.1	2.8	-0.3
<b>Rocky Mountain</b> .....	8.8	8.9	0.1	3.1	3.0	-0.1
Colorado.....	9.3	9.3	0.0	2.1	2.7	0.6
Idaho.....	8.4	8.5	0.1	5.3	3.7	-1.6
Montana.....	7.2	7.2	0.0	5.4	4.4	-1.0
Utah.....	9.0	9.1	0.1	3.0	2.5	-0.5
Wyoming.....	8.1	8.1	0.0	4.2	4.8	0.6
<b>Far West</b> .....	8.2	8.2	0.0	4.1	3.6	-0.5
Alaska.....	8.5	8.5	0.0	4.8	4.0	-0.8
California.....	8.1	8.1	0.0	3.8	3.3	-0.5
Hawaii.....	7.6	7.5	-0.1	5.6	5.4	-0.2
Nevada.....	10.9	10.9	0.0	6.0	6.1	0.1
Oregon.....	8.1	8.2	0.1	3.7	3.2	-0.5
Washington.....	8.4	8.4	0.0	5.3	4.1	-1.2

NOTE: Growth rates based on unrounded data.



Table I. Effect of the Reclassification of Employer Contributions for Government Social Insurance for 2002

[Millions of dollars]

State and region	Total earnings by place of work				Contributions for government social insurance			
	2002	Revision	Percent revision	Definitional revision	2002	Revision	Percent revision	Definitional revision
<b>United States</b> .....	<b>6,807,941</b>	<b>474,400</b>	<b>7.5</b>	<b>363,389</b>	<b>748,831</b>	<b>365,416</b>	<b>95.3</b>	<b>363,389</b>
<b>New England</b> .....	<b>402,711</b>	<b>28,553</b>	<b>7.6</b>	<b>21,077</b>	<b>43,468</b>	<b>21,126</b>	<b>94.6</b>	<b>21,077</b>
Connecticut .....	110,879	9,025	8.9	5,737	11,592	5,586	93.0	5,737
Maine .....	25,533	1,723	7.2	1,341	2,864	1,364	90.9	1,341
Massachusetts .....	199,297	13,283	7.1	10,346	21,121	10,399	97.0	10,346
New Hampshire .....	30,804	1,961	6.8	1,592	3,444	1,617	88.6	1,592
Rhode Island .....	23,024	1,643	7.7	1,339	2,915	1,423	95.3	1,339
Vermont .....	13,173	919	7.5	721	1,531	737	92.9	721
<b>Mideast</b> .....	<b>1,286,680</b>	<b>88,659</b>	<b>7.4</b>	<b>71,870</b>	<b>144,943</b>	<b>71,537</b>	<b>97.5</b>	<b>71,870</b>
Delaware .....	21,923	1,600	7.9	1,200	2,455	1,193	94.5	1,200
District of Columbia .....	55,651	4,140	8.0	2,725	5,253	2,549	94.3	2,725
Maryland .....	136,772	9,665	7.6	7,422	15,287	7,451	95.1	7,422
New Jersey .....	244,326	16,407	7.2	14,058	28,929	14,631	102.3	14,058
New York .....	546,721	40,632	8.0	30,270	60,109	29,427	95.9	30,270
Pennsylvania .....	281,286	16,215	6.1	16,195	32,911	16,285	97.9	16,195
<b>Great Lakes</b> .....	<b>1,058,875</b>	<b>75,193</b>	<b>7.6</b>	<b>57,720</b>	<b>117,146</b>	<b>57,994</b>	<b>98.0</b>	<b>57,720</b>
Illinois .....	322,805	20,947	6.9	16,910	34,570	16,941	96.1	16,910
Indiana .....	129,374	9,384	7.8	6,900	14,536	6,895	90.2	6,900
Michigan .....	232,353	17,792	8.3	13,230	26,766	13,388	100.1	13,230
Ohio .....	252,256	17,409	7.4	13,872	27,250	13,856	103.5	13,872
Wisconsin .....	122,086	9,659	8.6	6,808	14,024	6,914	97.2	6,808
<b>Plains</b> .....	<b>442,561</b>	<b>28,892</b>	<b>7.0</b>	<b>24,450</b>	<b>51,109</b>	<b>24,733</b>	<b>93.8</b>	<b>24,450</b>
Iowa .....	60,327	3,249	5.7	3,338	7,060	3,381	91.9	3,338
Kansas .....	58,729	4,208	7.7	3,210	6,701	3,226	92.9	3,210
Minnesota .....	132,951	8,833	7.1	7,705	15,938	7,878	97.7	7,705
Missouri .....	123,878	7,695	6.6	6,531	13,698	6,571	92.2	6,531
Nebraska .....	38,768	2,574	7.1	2,101	4,406	2,103	91.3	2,101
North Dakota .....	13,097	1,243	10.5	817	1,626	822	102.2	817
South Dakota .....	14,810	1,090	7.9	747	1,680	752	81.1	747
<b>Southeast</b> .....	<b>1,447,878</b>	<b>95,561</b>	<b>7.1</b>	<b>77,008</b>	<b>161,317</b>	<b>77,516</b>	<b>92.5</b>	<b>77,008</b>
Alabama .....	83,038	6,860	9.0	4,516	9,513	4,552	91.8	4,516
Arkansas .....	46,110	3,071	7.1	2,649	5,537	2,677	93.6	2,649
Florida .....	328,253	20,717	6.7	17,215	36,912	17,357	88.8	17,215
Georgia .....	195,187	9,373	5.0	9,751	20,594	9,716	89.3	9,751
Kentucky .....	77,175	4,798	6.6	4,338	8,840	4,341	96.5	4,338
Louisiana .....	82,007	4,997	6.5	3,803	8,068	3,804	89.2	3,803
Mississippi .....	44,040	2,992	7.3	2,359	5,050	2,387	89.6	2,359
North Carolina .....	175,339	11,614	7.1	9,576	20,051	9,727	94.2	9,576
South Carolina .....	75,968	5,185	7.3	4,178	8,650	4,269	97.5	4,178
Tennessee .....	125,495	9,229	7.9	6,415	13,567	6,409	89.5	6,415
Virginia .....	186,359	14,145	8.2	9,844	20,433	9,911	94.2	9,844
West Virginia .....	28,907	2,578	9.8	2,363	4,105	2,365	136.0	2,363
<b>Southwest</b> .....	<b>723,469</b>	<b>55,013</b>	<b>8.2</b>	<b>34,826</b>	<b>73,012</b>	<b>33,945</b>	<b>86.9</b>	<b>34,826</b>
Arizona .....	107,397	7,444	7.4	5,536	11,819	5,574	89.2	5,536
New Mexico .....	33,214	2,391	7.8	1,670	3,526	1,676	90.6	1,670
Oklahoma .....	65,843	6,066	10.1	3,343	7,006	3,348	91.5	3,343
Texas .....	517,015	39,112	8.2	24,277	50,661	23,347	85.5	24,277
<b>Rocky Mountain</b> .....	<b>220,251</b>	<b>15,099</b>	<b>7.4</b>	<b>11,225</b>	<b>23,202</b>	<b>11,453</b>	<b>97.5</b>	<b>11,225</b>
Colorado .....	121,841	7,640	6.7	5,714	12,091	5,813	92.6	5,714
Idaho .....	25,224	1,828	7.8	1,430	2,814	1,438	104.6	1,430
Montana .....	15,825	1,076	7.3	944	1,944	954	96.4	944
Utah .....	46,511	3,738	8.7	2,570	5,167	2,683	108.1	2,570
Wyoming .....	10,851	817	8.1	567	1,187	564	90.4	567
<b>Far West</b> .....	<b>1,225,516</b>	<b>87,430</b>	<b>7.7</b>	<b>65,213</b>	<b>134,634</b>	<b>67,113</b>	<b>99.4</b>	<b>65,213</b>
Alaska .....	17,065	1,302	8.3	885	1,724	890	106.7	885
California .....	900,353	62,934	7.5	45,465	96,850	47,496	96.2	45,465
Hawaii .....	28,788	1,622	6.0	1,466	2,967	1,420	91.8	1,466
Nevada .....	50,311	2,025	4.2	2,568	5,184	2,519	94.5	2,568
Oregon .....	76,744	6,896	9.9	4,878	9,408	4,989	112.9	4,878
Washington .....	152,254	12,651	9.1	9,951	18,500	9,799	112.6	9,951

**Table J. Revisions to Personal Income by Component for Selected States for 2002**

	Percent revision		Contributions to percent revision						
	Personal income	Wage and salary disbursements <sup>1</sup>	Supplements to wages and salaries	Nonfarm proprietors' income	Farm proprietors' income	Dividends, interest, and rent	Personal current transfer receipts	Contributions for government social insurance	Residence adjustment
<b>United States</b> .....	<b>0.1</b>	<b>0.0</b>	<b>4.9</b>	<b>0.4</b>	<b>0.0</b>	<b>-1.2</b>	<b>0.0</b>	<b>-4.1</b>	<b>0.0</b>
District of Columbia .....	7.6	3.1	12.6	1.0	0.0	-1.8	1.0	-10.3	1.9
New Mexico .....	3.7	0.0	4.1	1.4	-0.1	1.1	0.5	-3.8	0.4
Oklahoma .....	3.1	0.2	4.4	2.4	-0.1	0.0	0.0	-3.8	-0.1
Alaska .....	2.8	0.2	5.0	1.1	0.0	0.1	-0.3	-4.3	1.0
Utah .....	2.1	0.5	5.4	0.8	0.0	-0.1	0.3	-4.8	0.0
Missouri .....	-1.2	0.0	4.8	-0.1	0.0	-1.5	-0.2	-4.0	-0.2
Nebraska .....	-1.3	-0.1	4.8	0.5	-0.2	-2.2	0.1	-4.1	-0.1
Michigan .....	-1.4	0.0	5.4	0.5	0.0	-2.3	-0.5	-4.4	0.0
Minnesota .....	-1.6	0.0	5.5	0.0	-0.4	-2.2	0.0	-4.6	0.0
Pennsylvania .....	-1.8	-0.1	4.9	-0.7	0.0	-1.5	-0.3	-4.2	0.1

1. Wage and salary disbursements, supplements to wages and salaries, and contributions for government social insurance are estimated by place of work. For the derivation of personal income, the net sum of these components (wages plus supplements less contributions) is converted to a place-of-residence basis by adding the adjustment for residence, which is not calculated for each component.  
 Note: Estimates may not add to total because of rounding.

**Table K. Revisions to Per Capita Personal Income for 2002**

State and region	Dollars		Rank		State and region	Dollars		Rank	
	Previously published	Revised	Previously published	Revised		Previously published	Revised	Previously published	Revised
<b>United States</b> .....	<b>30,832</b>	<b>30,906</b>							
Alabama .....	25,096	25,548	43	40	New Jersey .....	39,567	39,461	2	2
Alaska .....	31,792	32,799	14	11	New Mexico .....	23,908	24,823	47	46
Arizona .....	26,157	26,360	38	38	New York .....	35,708	35,805	5	5
Arkansas .....	23,417	23,556	49	49	North Carolina .....	27,566	27,785	34	34
California .....	32,898	32,989	10	10	North Dakota .....	26,567	26,852	37	37
Colorado .....	33,170	33,723	9	7	Ohio .....	29,317	29,195	25	24
Connecticut .....	42,829	42,468	1	1	Oklahoma .....	25,136	25,936	42	39
Delaware .....	32,307	32,090	13	14	Oregon .....	28,533	28,792	29	29
District of Columbia .....	43,371	46,800			Pennsylvania .....	31,663	31,116	15	15
Florida .....	29,559	29,758	22	23	Rhode Island .....	31,107	30,859	16	17
Georgia .....	28,703	28,821	28	28	South Carolina .....	25,395	25,502	40	41
Hawaii .....	30,040	29,875	20	20	South Dakota .....	26,694	26,967	36	36
Idaho .....	25,042	25,476	44	43	Tennessee .....	27,378	27,611	35	35
Illinois .....	33,320	33,053	8	9	Texas .....	28,401	29,039	30	26
Indiana .....	28,233	28,032	31	33	Utah .....	24,157	24,639	46	47
Iowa .....	28,141	28,089	32	31	Vermont .....	29,464	29,764	24	22
Kansas .....	28,838	28,905	27	27	Virginia .....	32,676	32,793	11	12
Kentucky .....	25,657	25,484	39	42	Washington .....	32,661	32,638	12	13
Louisiana .....	25,370	25,296	41	44	West Virginia .....	23,628	23,794	48	48
Maine .....	27,804	28,038	33	32	Wisconsin .....	29,996	30,050	21	19
Maryland .....	36,121	36,303	4	4	Wyoming .....	30,494	31,021	17	16
Massachusetts .....	39,044	39,085	3	3					
Michigan .....	30,222	29,816	18	21	<b>BEA regions</b>				
Minnesota .....	33,895	33,322	7	8	New England .....	37,494	37,413	1	1
Mississippi .....	22,370	22,550	50	50	Mideast .....	35,434	35,368	2	2
Missouri .....	28,841	28,512	26	30	Great Lakes .....	30,555	30,341	4	4
Montana .....	24,906	24,831	45	45	Plains .....	29,942	29,690	5	5
Nebraska .....	29,544	29,182	23	25	Southwest .....	27,683	27,837	7	8
Nevada .....	30,169	30,559	19	18	Rocky Mountain .....	27,419	28,017	8	7
New Hampshire .....	34,276	33,985	6	6	Far West .....	28,926	29,379	6	6
						32,344	32,451	3	3

Tables 1 through 7 follow.

**Table 1. Personal Income by State and Region**  
 [Millions of dollars, seasonally adjusted at annual rates]

Area name	2000				2001				2002				2003				Percent change <sup>1</sup> 2003:III- 2003:IV
	I <sup>a</sup>	II <sup>a</sup>	III <sup>a</sup>	IV <sup>a</sup>	I <sup>a</sup>	II <sup>a</sup>	III <sup>a</sup>	IV <sup>a</sup>	I <sup>a</sup>	II <sup>a</sup>	III <sup>a</sup>	IV <sup>a</sup>	I <sup>a</sup>	II <sup>a</sup>	III <sup>a</sup>	IV <sup>a</sup>	
<b>United States</b> .....	<b>8,260,842</b>	<b>8,366,587</b>	<b>8,506,474</b>	<b>8,554,392</b>	<b>8,652,188</b>	<b>8,679,566</b>	<b>8,717,287</b>	<b>8,763,052</b>	<b>8,792,004</b>	<b>8,902,170</b>	<b>8,933,622</b>	<b>8,972,232</b>	<b>9,040,370</b>	<b>9,140,049</b>	<b>9,253,334</b>	<b>9,362,276</b>	<b>1.2</b>
<b>New England</b> .....	<b>494,281</b>	<b>498,851</b>	<b>509,495</b>	<b>513,216</b>	<b>523,866</b>	<b>521,720</b>	<b>520,581</b>	<b>523,240</b>	<b>524,281</b>	<b>530,145</b>	<b>530,537</b>	<b>530,258</b>	<b>535,198</b>	<b>538,488</b>	<b>545,243</b>	<b>550,029</b>	<b>0.9</b>
Connecticut.....	138,516	140,620	142,900	144,245	146,981	146,055	145,266	145,925	146,270	146,872	147,430	146,951	148,777	149,445	150,963	152,364	0.9
Maine.....	32,565	33,078	33,404	33,646	34,557	34,763	34,870	35,365	35,850	36,238	36,438	36,701	37,125	37,390	37,769	38,300	1.4
Massachusetts.....	235,617	236,885	243,618	244,714	250,630	248,940	248,328	249,076	248,775	252,345	251,672	251,183	252,765	254,352	257,833	259,624	0.7
New Hampshire.....	40,957	40,928	41,639	42,191	42,481	42,429	42,420	42,736	42,781	43,470	43,453	43,537	43,964	44,334	45,002	45,441	1.0
Rhode Island.....	30,137	30,455	30,978	31,217	31,633	31,773	31,943	32,165	32,531	32,918	33,127	33,292	33,896	34,048	34,528	34,913	1.1
Vermont.....	16,488	16,884	16,955	17,204	17,584	17,759	17,755	17,972	18,074	18,302	18,417	18,594	18,671	18,919	19,148	19,388	1.3
<b>Mideast</b> .....	<b>1,544,756</b>	<b>1,570,705</b>	<b>1,592,510</b>	<b>1,614,961</b>	<b>1,618,722</b>	<b>1,614,375</b>	<b>1,638,538</b>	<b>1,632,592</b>	<b>1,645,404</b>	<b>1,657,340</b>	<b>1,661,836</b>	<b>1,665,355</b>	<b>1,675,866</b>	<b>1,697,342</b>	<b>1,717,378</b>	<b>1,735,230</b>	<b>1.0</b>
Delaware.....	23,738	24,094	24,470	24,806	24,572	24,934	25,177	25,542	25,683	25,852	25,946	25,968	26,373	26,687	27,006	27,222	0.8
District of Columbia.....	23,293	22,517	23,106	23,493	25,623	25,842	26,032	26,242	26,388	26,659	26,631	26,867	26,824	27,146	27,333	27,637	1.1
Maryland.....	177,703	180,247	183,663	186,217	187,631	189,659	191,059	192,976	195,730	197,802	198,341	199,603	201,701	204,624	207,999	209,184	1.0
New Jersey.....	314,364	322,693	326,381	330,775	329,662	330,758	332,249	336,596	336,865	337,643	339,182	339,861	342,277	346,643	351,808	356,166	1.2
New York.....	647,317	658,442	667,461	678,801	681,359	671,282	690,262	675,330	680,775	686,118	686,569	686,980	688,834	698,584	706,337	713,655	1.0
Pennsylvania.....	358,341	362,712	367,430	370,869	369,875	371,900	373,759	375,907	379,964	383,266	385,167	386,076	389,857	393,659	397,796	401,366	0.9
<b>Great Lakes</b> .....	<b>1,321,490</b>	<b>1,328,403</b>	<b>1,342,677</b>	<b>1,343,314</b>	<b>1,354,674</b>	<b>1,356,268</b>	<b>1,360,175</b>	<b>1,366,194</b>	<b>1,363,292</b>	<b>1,387,653</b>	<b>1,391,767</b>	<b>1,395,696</b>	<b>1,404,308</b>	<b>1,416,263</b>	<b>1,427,339</b>	<b>1,443,945</b>	<b>1.2</b>
Illinois.....	394,056	397,564	403,785	406,087	410,153	408,761	410,798	411,641	411,802	417,427	417,166	417,679	420,146	423,957	427,929	433,159	1.2
Indiana.....	163,918	164,993	166,899	166,331	168,835	168,953	169,099	169,930	169,447	172,470	173,618	174,833	175,710	177,374	179,145	181,081	1.1
Michigan.....	293,909	293,554	295,026	294,418	293,458	294,771	295,499	296,855	292,673	301,057	302,025	302,042	302,860	305,446	307,311	311,682	1.4
Ohio.....	318,443	319,379	322,294	322,038	324,300	325,486	326,081	327,887	328,317	333,175	334,844	335,978	338,995	341,419	343,151	346,188	0.9
Wisconsin.....	151,163	152,914	154,673	155,441	157,928	158,297	158,698	159,882	161,053	163,524	164,113	165,164	166,598	168,066	169,803	171,856	1.2
<b>Plains</b> .....	<b>535,501</b>	<b>544,105</b>	<b>551,766</b>	<b>552,155</b>	<b>559,494</b>	<b>562,587</b>	<b>564,435</b>	<b>569,002</b>	<b>570,392</b>	<b>577,207</b>	<b>580,475</b>	<b>583,417</b>	<b>590,822</b>	<b>598,010</b>	<b>606,527</b>	<b>614,689</b>	<b>1.3</b>
Iowa.....	76,681	77,603	78,507	78,260	79,731	80,128	80,293	80,717	81,441	82,565	82,612	83,242	84,098	84,965	85,989	86,971	1.1
Kansas.....	72,957	74,464	75,681	75,178	76,128	76,596	77,121	77,900	77,482	78,510	78,548	78,991	80,447	80,915	81,905	82,849	1.2
Minnesota.....	154,116	157,041	159,675	161,023	162,449	162,871	162,971	164,209	164,748	167,087	168,762	169,140	170,409	172,728	176,031	177,865	1.0
Missouri.....	149,979	152,435	154,257	154,219	155,955	157,021	157,743	159,007	160,002	161,383	162,166	163,044	164,341	165,764	167,497	169,867	1.4
Nebraska.....	46,692	47,190	47,723	47,710	48,786	49,234	49,449	49,963	49,710	50,254	50,715	50,978	52,258	53,165	53,851	54,712	1.6
North Dakota.....	15,900	16,036	16,269	16,181	16,233	16,389	16,463	16,656	16,809	16,979	17,059	17,239	17,799	18,277	18,698	19,270	3.1
South Dakota.....	19,176	19,337	19,654	19,584	20,212	20,348	20,364	20,550	20,199	20,430	20,614	20,784	21,470	22,195	22,557	23,154	2.6
<b>Southwest</b> .....	<b>1,805,265</b>	<b>1,831,566</b>	<b>1,856,565</b>	<b>1,868,445</b>	<b>1,898,181</b>	<b>1,916,777</b>	<b>1,923,091</b>	<b>1,945,072</b>	<b>1,952,915</b>	<b>1,987,185</b>	<b>1,991,047</b>	<b>2,000,863</b>	<b>2,022,651</b>	<b>2,041,417</b>	<b>2,067,416</b>	<b>2,094,294</b>	<b>1.3</b>
Alabama.....	104,443	105,487	106,168	107,129	109,291	110,658	111,318	112,612	112,512	114,450	114,881	115,867	116,913	117,677	118,911	120,660	1.5
Arkansas.....	57,910	58,422	59,190	59,383	61,490	61,931	62,147	62,877	63,748	63,902	64,462	65,028	65,724	66,617	67,450	68,133	1.3
Florida.....	447,358	454,869	462,063	465,868	471,639	476,796	479,793	485,140	487,808	495,888	498,790	504,340	507,880	514,157	521,851	528,790	1.3
Georgia.....	226,099	228,977	232,442	233,905	236,565	238,966	240,318	242,986	243,384	246,764	246,467	248,373	252,087	253,903	256,515	260,266	1.5
Kentucky.....	97,540	98,471	99,664	99,707	100,470	101,083	101,835	102,594	102,611	104,267	104,703	105,475	106,348	107,473	108,606	109,978	1.3
Louisiana.....	101,637	103,033	103,717	104,215	107,823	109,069	109,885	111,199	111,962	113,132	113,412	114,419	115,367	116,778	117,887	119,389	1.3
Mississippi.....	58,951	59,804	60,214	60,379	62,097	62,671	62,682	63,655	63,776	64,617	64,905	65,283	66,520	66,945	67,882	68,893	1.5
North Carolina.....	214,235	217,708	221,044	221,685	224,191	225,203	224,469	227,631	228,260	231,276	231,482	232,091	234,008	235,299	238,728	241,492	1.2
South Carolina.....	96,335	98,166	99,053	99,527	100,924	101,224	101,887	103,028	103,216	104,795	105,051	105,550	107,070	107,577	108,692	110,156	1.3
Tennessee.....	146,677	147,911	150,001	150,745	153,271	154,326	154,943	156,083	157,852	160,115	160,378	161,115	163,484	164,967	167,073	169,391	1.4
Virginia.....	215,110	219,212	223,259	225,800	229,488	233,435	232,157	235,009	236,053	239,074	240,177	240,659	244,315	246,955	250,410	253,131	1.1
West Virginia.....	38,971	39,505	39,750	40,102	40,931	41,396	41,656	42,259	42,594	42,920	43,038	43,229	43,631	43,961	44,246	44,699	1.0
<b>Southwest</b> .....	<b>831,046</b>	<b>843,860</b>	<b>859,754</b>	<b>866,645</b>	<b>881,489</b>	<b>884,568</b>	<b>888,574</b>	<b>896,096</b>	<b>900,611</b>	<b>911,105</b>	<b>914,117</b>	<b>918,641</b>	<b>924,040</b>	<b>935,750</b>	<b>945,401</b>	<b>958,523</b>	<b>1.4</b>
Arizona.....	130,893	131,065	133,437	134,836	135,960	137,463	139,058	139,636	141,307	143,252	143,888	145,268	146,182	148,539	150,677	153,709	2.0
New Mexico.....	39,436	40,230	40,591	41,016	42,649	43,402	44,066	44,949	45,119	46,083	46,041	46,653	46,850	47,591	48,065	49,012	2.0
Oklahoma.....	81,791	83,770	85,274	86,406	87,242	87,945	88,390	89,345	89,683	90,423	90,835	91,089	92,388	93,327	93,857	94,837	1.0
Texas.....	578,925	588,794	600,452	604,386	615,637	615,758	617,059	622,167	624,502	631,348	633,353	635,631	638,620	646,922	652,802	660,966	1.3
<b>Rocky Mountain</b> .....	<b>256,287</b>	<b>262,406</b>	<b>267,563</b>	<b>269,840</b>	<b>273,617</b>	<b>275,528</b>	<b>276,290</b>	<b>277,907</b>	<b>277,820</b>	<b>281,262</b>	<b>282,221</b>	<b>283,578</b>	<b>284,708</b>	<b>287,741</b>	<b>292,726</b>	<b>296,318</b>	<b>1.2</b>
Colorado.....	138,754	143,300	147,307	148,213	150,503	150,716	150,581	150,575	150,293	151,929							

**Table 2. Personal Income by State and Region, 1969-2003**  
 (Millions of dollars)

Area name	Personal income																	
	1969'	1970'	1971'	1972'	1973'	1974'	1975'	1976'	1977'	1978'	1979'	1980'	1981'	1982'	1983'	1984'	1985'	1986'
<b>United States</b> .....	<b>772,235</b>	<b>832,429</b>	<b>897,952</b>	<b>987,137</b>	<b>1,105,605</b>	<b>1,217,556</b>	<b>1,329,892</b>	<b>1,469,467</b>	<b>1,627,310</b>	<b>1,831,117</b>	<b>2,053,827</b>	<b>2,298,255</b>	<b>2,580,600</b>	<b>2,764,886</b>	<b>2,949,883</b>	<b>3,275,805</b>	<b>3,511,344</b>	<b>3,708,199</b>
<b>New England</b> .....	<b>49,110</b>	<b>52,799</b>	<b>56,146</b>	<b>60,795</b>	<b>66,585</b>	<b>72,433</b>	<b>77,693</b>	<b>84,949</b>	<b>93,075</b>	<b>103,505</b>	<b>115,950</b>	<b>131,495</b>	<b>147,313</b>	<b>160,475</b>	<b>173,474</b>	<b>194,956</b>	<b>210,807</b>	<b>227,430</b>
Connecticut .....	14,502	15,432	16,222	17,478	19,119	20,906	22,386	24,327	26,849	29,896	33,675	38,470	43,267	46,731	49,978	55,880	59,982	64,552
Maine .....	3,106	3,400	3,647	3,993	4,509	5,034	5,397	6,215	6,786	7,483	8,349	9,406	10,415	11,282	12,108	13,506	14,602	15,789
Massachusetts .....	23,734	25,568	27,271	29,436	32,081	34,754	37,217	40,233	43,770	48,413	53,926	60,920	68,062	74,684	81,246	91,835	99,445	107,119
New Hampshire .....	2,705	2,883	3,123	3,454	3,905	4,304	4,655	5,298	5,992	6,918	7,933	9,104	10,323	11,382	12,517	14,211	15,763	17,407
Rhode Island .....	3,591	3,902	4,137	4,510	4,853	5,142	5,543	6,090	6,670	7,317	8,141	9,181	10,263	11,036	11,890	13,183	14,161	15,174
Vermont .....	1,473	1,614	1,745	1,924	2,118	2,293	2,494	2,786	3,028	3,478	3,924	4,414	4,983	5,359	5,735	6,341	6,873	7,388
<b>Mideast</b> .....	<b>181,847</b>	<b>196,035</b>	<b>209,754</b>	<b>226,753</b>	<b>246,067</b>	<b>267,975</b>	<b>289,442</b>	<b>313,595</b>	<b>341,719</b>	<b>375,225</b>	<b>413,568</b>	<b>461,074</b>	<b>513,728</b>	<b>555,698</b>	<b>592,905</b>	<b>655,004</b>	<b>700,965</b>	<b>745,867</b>
Delaware .....	2,382	2,530	2,765	3,040	3,392	3,695	3,969	4,355	4,696	5,155	5,677	6,394	7,051	7,593	8,172	9,046	9,884	10,484
District of Columbia .....	3,423	3,755	4,129	4,482	4,748	5,228	5,709	6,080	6,577	7,149	7,845	8,610	9,352	9,796	10,829	11,516	12,135	12,735
Maryland .....	16,230	17,951	19,640	21,555	23,861	26,329	28,656	31,444	34,306	38,027	42,135	47,296	52,794	57,330	61,841	68,984	75,325	81,069
New Jersey .....	32,013	34,663	37,285	40,492	44,253	48,161	51,810	56,579	62,009	68,857	76,525	86,355	96,485	104,313	112,659	124,744	133,915	143,017
New York .....	83,071	89,047	94,929	101,465	108,510	117,015	125,715	134,312	145,284	158,202	173,257	193,492	216,592	235,868	252,521	281,237	300,275	320,223
Pennsylvania .....	44,729	48,088	51,007	55,719	61,303	67,547	73,581	80,825	88,847	98,035	108,608	119,692	132,196	141,241	147,915	160,164	170,050	178,939
<b>Great Lakes</b> .....	<b>161,216</b>	<b>169,065</b>	<b>181,621</b>	<b>198,554</b>	<b>222,988</b>	<b>242,749</b>	<b>261,436</b>	<b>289,361</b>	<b>321,800</b>	<b>357,361</b>	<b>394,863</b>	<b>428,890</b>	<b>468,448</b>	<b>499,802</b>	<b>514,149</b>	<b>568,589</b>	<b>603,916</b>	<b>634,420</b>
Illinois .....	47,931	50,835	54,555	59,248	66,374	72,753	79,270	86,597	95,420	105,497	115,966	125,838	139,569	147,604	153,546	169,736	178,529	187,025
Indiana .....	18,956	19,678	21,408	23,453	27,049	28,975	31,211	34,912	38,717	43,272	47,781	51,469	56,488	58,448	61,123	68,027	71,838	75,378
Michigan .....	36,523	37,346	40,372	44,824	50,345	53,956	57,435	64,660	72,818	80,986	89,110	95,460	102,206	105,189	111,468	123,531	134,083	142,459
Ohio .....	41,407	43,597	46,381	50,350	56,071	61,593	65,710	72,585	80,707	89,417	99,084	108,500	118,192	123,709	131,008	144,833	153,758	160,469
Wisconsin .....	16,398	17,609	18,906	20,679	23,149	25,472	27,810	30,606	34,137	38,190	42,922	47,623	51,994	54,851	57,004	62,462	65,709	69,089
<b>Plains</b> .....	<b>58,083</b>	<b>62,780</b>	<b>67,510</b>	<b>74,631</b>	<b>87,442</b>	<b>92,655</b>	<b>101,551</b>	<b>109,353</b>	<b>121,183</b>	<b>137,405</b>	<b>151,909</b>	<b>164,453</b>	<b>186,200</b>	<b>198,366</b>	<b>208,000</b>	<b>232,330</b>	<b>245,609</b>	<b>256,417</b>
Iowa .....	10,256	10,931	11,450	12,835	15,472	16,035	17,919	19,111	21,145	24,433	26,220	27,930	31,569	32,477	33,153	36,836	38,171	39,389
Kansas .....	7,937	8,583	9,320	10,411	11,936	12,943	14,136	15,432	16,876	18,712	21,422	23,578	26,764	28,988	30,221	33,274	35,078	36,501
Minnesota .....	14,157	15,411	16,417	17,845	21,033	22,671	24,432	26,580	29,978	33,703	37,603	41,898	46,460	49,807	52,586	59,664	63,458	67,102
Missouri .....	16,551	18,037	19,431	21,140	23,542	25,235	27,602	30,433	33,839	37,743	42,199	45,893	51,359	54,839	58,534	65,162	69,812	73,310
Nebraska .....	5,261	5,642	6,197	6,874	8,042	8,379	9,523	9,970	10,817	12,534	13,527	14,403	16,272	17,984	18,630	20,826	21,978	22,585
North Dakota .....	1,910	1,999	2,314	2,769	3,914	3,878	4,063	3,990	4,160	5,258	5,392	5,174	6,819	7,383	7,734	8,410	8,710	8,796
South Dakota .....	2,010	2,177	2,381	2,757	3,502	3,515	3,877	3,837	4,368	5,023	5,545	5,577	6,507	6,887	7,142	8,159	8,401	8,755
<b>Southwest</b> .....	<b>133,396</b>	<b>146,106</b>	<b>161,148</b>	<b>181,308</b>	<b>207,012</b>	<b>231,338</b>	<b>253,400</b>	<b>282,944</b>	<b>314,833</b>	<b>358,185</b>	<b>404,319</b>	<b>457,351</b>	<b>518,648</b>	<b>556,499</b>	<b>600,314</b>	<b>671,395</b>	<b>723,822</b>	<b>769,051</b>
Alabama .....	9,384	10,202	11,189	12,466	14,103	15,715	17,537	19,851	21,914	24,773	27,615	30,564	34,004	35,988	38,491	42,692	45,944	48,553
Arkansas .....	4,978	5,458	6,072	6,854	8,167	9,156	10,066	11,175	12,481	14,489	15,924	17,221	19,545	20,511	21,884	24,523	26,203	27,307
Florida .....	24,265	27,412	30,744	35,396	41,436	46,570	50,491	55,378	62,064	71,641	82,755	97,741	113,537	122,669	136,037	152,157	166,837	180,125
Georgia .....	14,317	15,556	17,197	19,340	21,988	24,235	26,088	29,155	32,319	36,742	41,292	46,192	52,395	56,834	62,289	71,237	78,332	85,000
Kentucky .....	9,444	10,229	11,132	12,329	13,901	15,670	17,119	19,247	21,702	24,378	27,686	29,965	33,296	35,477	36,630	41,139	42,974	44,492
Louisiana .....	10,453	11,281	12,299	13,462	15,076	17,188	19,297	21,951	24,561	28,160	32,076	37,067	42,887	45,962	47,894	51,348	53,398	52,905
Mississippi .....	5,303	5,813	6,450	7,352	8,439	9,308	10,086	11,529	12,870	14,345	16,263	17,695	19,928	21,064	22,021	24,278	25,602	26,440
North Carolina .....	15,272	16,661	18,181	20,569	23,407	25,830	27,932	31,206	34,239	38,715	42,946	48,344	54,553	58,508	63,973	72,997	79,417	85,223
South Carolina .....	7,229	7,928	8,690	9,766	11,148	12,652	13,721	15,460	16,945	19,167	21,577	24,270	27,402	29,155	31,715	35,810	38,534	40,900
Tennessee .....	11,487	12,480	13,776	15,518	17,714	19,663	21,405	24,104	26,795	30,593	34,236	37,994	42,404	45,249	48,130	53,966	57,984	61,771
Virginia .....	16,396	17,658	19,443	21,655	24,393	27,300	30,141	33,619	37,455	42,386	47,856	54,457	61,447	66,758	72,551	81,186	87,821	94,892
West Virginia .....	4,868	5,428	5,965	6,601	7,240	8,051	9,157	10,268	11,488	12,796	14,293	15,841	17,249	18,325	18,700	20,063	20,721	21,444
<b>Southwest</b> .....	<b>54,214</b>	<b>59,884</b>	<b>65,468</b>	<b>72,894</b>	<b>83,245</b>	<b>94,055</b>	<b>106,022</b>	<b>119,729</b>	<b>134,097</b>	<b>154,990</b>	<b>179,873</b>	<b>207,566</b>	<b>243,542</b>	<b>266,878</b>	<b>282,870</b>	<b>313,020</b>	<b>337,065</b>	<b>344,430</b>
Arizona .....	6,039	6,884	7,855	9,010	10,450	11,814	12,679	14,254	16,080	18,974	22,475	26,073	29,889	31,598	34,656	39,524	43,833	47,730
New Mexico .....	2,942	3,262	3,601	4,043	4,551	5,143	5,876	6,601	7,429	8,515	9,666	10,929	12,415	13,559	14,594	16,030	17,376	17,993
Oklahoma .....	8,111	8,919	9,729	10,675	12,172	13,600	15,237	16,879	18,853	21,405	24,956	28,906	33,952	37,938	38,747	41,833	43,614	43,291
Texas .....	37,122	40,820	44,282	49,166	56,072	63,498	72,230	81,994	91,735	106,096	122,776	141,659	167,287	183,762	194,872	215,633	232,242	235,416
<b>Rocky Mountain</b> .....	<b>16,945</b>	<b>18,959</b>	<b>21,075</b>	<b>23,910</b>	<b>27,460</b>	<b>31,054</b>	<b>34,301</b>	<b>38,235</b>	<b>42,875</b>	<b>49,738</b>	<b>56,617</b>	<b>64,677</b>	<b>73,822</b>	<b>79,932</b>	<b>85,115</b>	<b>92,828</b>	<b>97,850</b>	<b>100,722</b>
Colorado .....	7,967	9,003	10,164	11,509	13,217	14												

Table 2. Personal Income by State and Region, 1969–2003—Continued

(Millions of dollars)

Area name	Personal income															Percent change <sup>a</sup> 2002–2003		
	1987 <sup>f</sup>	1988 <sup>f</sup>	1989 <sup>f</sup>	1990 <sup>f</sup>	1991 <sup>f</sup>	1992 <sup>f</sup>	1993 <sup>f</sup>	1994 <sup>f</sup>	1995 <sup>f</sup>	1996 <sup>f</sup>	1997 <sup>f</sup>	1998 <sup>f</sup>	1999 <sup>f</sup>	2000 <sup>f</sup>	2001 <sup>f</sup>		2002 <sup>f</sup>	2003 <sup>g</sup>
<b>United States</b> .....	<b>3,934,655</b>	<b>4,237,460</b>	<b>4,571,133</b>	<b>4,861,936</b>	<b>5,032,196</b>	<b>5,349,384</b>	<b>5,548,121</b>	<b>5,833,906</b>	<b>6,144,741</b>	<b>6,512,485</b>	<b>6,907,332</b>	<b>7,415,709</b>	<b>7,796,137</b>	<b>8,422,074</b>	<b>8,703,023</b>	<b>8,900,007</b>	<b>9,199,008</b>	<b>3.4</b>
<b>New England</b> .....	<b>247,610</b>	<b>272,305</b>	<b>291,087</b>	<b>300,474</b>	<b>304,280</b>	<b>320,794</b>	<b>330,058</b>	<b>344,112</b>	<b>361,504</b>	<b>382,164</b>	<b>404,990</b>	<b>435,052</b>	<b>458,387</b>	<b>503,961</b>	<b>522,352</b>	<b>528,805</b>	<b>542,240</b>	<b>2.5</b>
Connecticut .....	70,599	77,821	84,330	87,251	87,567	93,615	95,882	98,467	103,199	108,189	115,134	123,918	129,807	141,570	146,057	146,881	150,387	2.4
Maine .....	17,231	18,912	20,499	21,402	21,681	22,606	23,156	24,092	25,044	26,484	27,830	29,710	31,016	33,173	34,889	36,307	37,646	3.7
Massachusetts .....	116,181	127,622	134,399	138,782	141,024	147,930	152,578	160,322	168,623	178,797	189,885	203,987	216,221	240,209	249,243	250,994	256,144	2.1
New Hampshire .....	19,252	21,178	22,615	22,817	23,518	24,594	25,273	26,972	28,647	31,045	32,420	35,149	37,125	41,429	42,516	43,310	44,685	3.2
Rhode Island .....	16,310	17,980	19,559	20,126	20,262	21,129	21,913	22,450	23,620	24,609	25,983	27,501	28,568	30,697	31,879	32,967	34,346	4.2
Vermont .....	8,037	8,792	9,685	10,096	10,227	10,919	11,257	11,809	12,370	13,040	13,738	14,788	15,650	16,883	17,768	18,347	19,031	3.7
<b>Mideast</b> .....	<b>797,403</b>	<b>868,226</b>	<b>935,223</b>	<b>989,039</b>	<b>1,018,388</b>	<b>1,069,395</b>	<b>1,095,679</b>	<b>1,133,109</b>	<b>1,189,144</b>	<b>1,252,041</b>	<b>1,319,270</b>	<b>1,404,640</b>	<b>1,467,261</b>	<b>1,580,733</b>	<b>1,626,057</b>	<b>1,657,484</b>	<b>1,706,454</b>	<b>3.0</b>
Delaware .....	11,293	12,308	13,655	14,343	15,089	15,754	16,224	16,884	17,811	19,063	19,895	21,565	22,416	24,277	25,056	25,862	26,822	3.7
District of Columbia .....	12,829	14,042	15,063	16,025	16,564	17,279	17,857	18,169	18,151	18,766	19,580	20,562	21,115	23,102	25,935	26,636	27,235	2.2
Maryland .....	87,696	95,867	103,528	109,686	113,436	118,847	122,906	128,523	133,814	140,035	147,843	157,784	167,075	181,957	190,331	197,869	205,652	3.9
New Jersey .....	154,440	169,577	181,461	190,753	194,174	207,904	213,222	220,859	233,937	248,320	263,420	282,721	294,385	323,554	332,316	338,388	349,224	3.2
New York .....	341,560	372,771	400,769	423,897	434,304	453,737	462,008	475,979	501,667	528,363	557,024	591,847	619,659	663,005	679,558	685,110	701,852	2.4
Pennsylvania .....	189,585	203,661	220,748	234,334	242,822	255,874	263,462	272,695	283,764	297,494	311,509	330,161	342,611	364,838	372,860	383,618	395,669	3.1
<b>Great Lakes</b> .....	<b>665,925</b>	<b>711,001</b>	<b>762,846</b>	<b>804,166</b>	<b>828,639</b>	<b>884,713</b>	<b>918,620</b>	<b>975,700</b>	<b>1,021,606</b>	<b>1,073,297</b>	<b>1,132,660</b>	<b>1,207,487</b>	<b>1,255,454</b>	<b>1,333,971</b>	<b>1,359,328</b>	<b>1,384,602</b>	<b>1,422,964</b>	<b>2.8</b>
Illinois .....	197,603	212,011	225,574	238,499	245,434	263,702	271,174	285,537	301,688	320,081	337,897	360,095	373,385	400,373	410,338	416,018	426,298	2.5
Indiana .....	79,846	84,969	92,341	97,213	100,361	108,029	113,428	120,278	125,629	132,103	138,794	149,336	154,842	165,285	169,204	172,592	178,327	3.5
Michigan .....	147,486	156,961	168,637	176,189	181,655	192,788	201,574	217,812	227,466	237,193	248,821	265,098	278,062	294,227	295,146	299,449	306,820	2.3
Ohio .....	167,984	179,628	192,358	203,630	209,066	221,277	229,065	242,146	252,003	262,201	278,049	294,292	304,464	320,538	325,939	333,079	342,438	2.8
Wisconsin .....	73,006	77,433	83,936	88,635	92,124	98,917	103,379	109,827	115,180	121,718	129,099	138,667	144,702	153,548	158,701	163,644	168,018	3.4
<b>Plains</b> .....	<b>269,790</b>	<b>282,070</b>	<b>302,898</b>	<b>320,841</b>	<b>333,016</b>	<b>355,443</b>	<b>364,761</b>	<b>389,452</b>	<b>406,860</b>	<b>437,288</b>	<b>460,385</b>	<b>492,324</b>	<b>511,507</b>	<b>545,882</b>	<b>563,880</b>	<b>577,873</b>	<b>602,512</b>	<b>4.3</b>
Iowa .....	41,242	42,415	45,981	48,358	49,808	53,082	53,098	57,873	60,012	64,862	68,297	71,704	73,285	77,763	80,217	82,465	85,506	3.7
Kansas .....	38,146	40,070	42,157	44,876	46,541	49,867	51,729	54,164	56,073	59,729	63,356	67,800	70,158	74,570	76,936	78,382	81,529	4.0
Minnesota .....	71,516	75,230	82,088	87,318	90,050	96,401	98,571	105,971	112,209	121,195	128,388	139,553	146,722	157,964	163,125	167,434	174,259	4.1
Missouri .....	77,057	81,340	86,570	90,407	94,900	100,945	104,699	111,005	115,948	122,469	129,992	137,619	142,925	152,722	157,431	161,648	166,898	3.2
Nebraska .....	23,549	25,095	26,497	28,444	29,563	31,184	32,105	34,012	36,006	39,382	40,576	43,314	45,116	47,329	49,358	50,414	53,497	6.1
North Dakota .....	9,057	8,343	9,338	10,166	10,351	11,277	11,351	12,255	12,221	13,702	13,440	14,810	14,934	16,097	16,435	17,022	18,511	8.7
South Dakota .....	9,223	9,577	10,267	11,273	11,803	12,687	13,207	14,172	14,390	15,948	16,335	17,523	18,367	19,438	20,376	20,507	22,344	9.0
<b>Southeast</b> .....	<b>821,022</b>	<b>887,860</b>	<b>964,369</b>	<b>1,027,597</b>	<b>1,074,251</b>	<b>1,148,896</b>	<b>1,206,516</b>	<b>1,278,474</b>	<b>1,354,691</b>	<b>1,437,179</b>	<b>1,523,242</b>	<b>1,633,535</b>	<b>1,716,450</b>	<b>1,840,460</b>	<b>1,920,780</b>	<b>1,980,502</b>	<b>2,056,445</b>	<b>3.8</b>
Alabama .....	51,502	55,120	59,911	63,679	67,250	71,977	74,863	79,265	83,534	86,972	91,419	97,012	100,662	105,807	110,970	114,428	118,540	3.6
Arkansas .....	28,308	30,223	32,334	34,076	36,043	39,162	40,822	43,272	45,829	48,679	50,955	53,810	56,052	58,726	62,111	63,750	66,205	3.9
Florida .....	194,991	213,834	238,049	254,984	264,449	278,700	293,167	308,508	329,885	351,355	372,094	402,454	423,834	457,539	478,342	496,706	518,169	4.3
Georgia .....	91,395	99,402	107,069	114,643	120,222	130,041	137,607	148,234	158,858	172,113	182,868	198,782	212,081	230,356	239,714	246,247	255,692	3.8
Kentucky .....	47,171	49,914	53,733	57,026	60,160	64,671	66,791	70,148	73,389	77,819	82,436	87,851	91,462	98,845	101,495	104,264	108,101	3.7
Louisiana .....	53,052	55,908	59,437	64,052	67,628	72,000	75,161	80,043	83,535	87,036	91,432	96,677	98,200	103,151	109,494	113,231	117,355	3.6
Mississippi .....	27,962	29,832	32,164	33,754	35,607	38,199	40,596	43,805	45,973	48,646	51,514	54,820	56,719	59,837	62,776	64,645	67,560	4.5
North Carolina .....	91,611	99,786	108,309	114,926	119,927	129,957	137,865	146,620	156,407	167,416	180,163	193,223	203,187	218,668	225,374	230,777	237,382	2.9
South Carolina .....	43,838	47,510	51,381	55,647	57,987	61,377	64,220	68,050	71,688	76,144	81,004	86,854	91,716	98,270	101,766	104,653	108,374	3.6
Tennessee .....	66,412	71,640	76,859	81,700	85,914	93,807	99,074	105,846	112,793	118,374	124,699	133,620	140,395	148,833	154,656	159,865	166,229	4.0
Virginia .....	102,769	111,768	120,816	127,129	131,913	139,901	146,273	153,654	160,470	169,001	179,654	191,711	204,586	220,845	232,522	238,991	248,703	4.1
West Virginia .....	22,010	22,922	24,305	25,980	27,152	29,105	30,077	31,301	32,328	33,622	35,005	36,722	37,557	39,582	41,560	42,945	44,134	2.8
<b>Southwest</b> .....	<b>354,107</b>	<b>375,506</b>	<b>402,842</b>	<b>433,473</b>	<b>454,182</b>	<b>487,472</b>	<b>514,272</b>	<b>546,291</b>	<b>580,621</b>	<b>622,613</b>	<b>674,420</b>	<b>732,215</b>	<b>776,129</b>	<b>850,326</b>	<b>887,682</b>	<b>911,119</b>	<b>940,928</b>	<b>3.3</b>
Arizona .....	51,506	55,246	59,413	62,649	65,390	69,609	74,370	81,555	86,333	95,514	103,557	113,370	120,857	132,558	138,029	143,429	149,777	4.4
New Mexico .....	18,769	19,816	21,173	22,708	24,302	25,963	27,753	29,662	31,701	33,345	34,961	37,046	38,046	40,318	43,767	45,974	47,880	4.1
Oklahoma .....	43,171	45,023	48,111	50,971	52,565	55,958	57,937	60,283	62,395	65,944	69,720	74,118	77,565	84,310	88,230	90,508	93,602	3.4
Texas .....	240,661	255,422	274,145	297,146	311,926	335,941	354,213	374,791	398,192	427,810	4							

Table 3. Per Capita Personal Income by State and Region, 1969–2003

[Dollars]

Area name	Per capita personal income <sup>1</sup>																	
	1969'	1970'	1971'	1972'	1973'	1974'	1975'	1976'	1977'	1978'	1979'	1980'	1981'	1982'	1983'	1984'	1985'	1986'
<b>United States</b> .....	<b>3,836</b>	<b>4,085</b>	<b>4,342</b>	<b>4,717</b>	<b>5,231</b>	<b>5,707</b>	<b>6,172</b>	<b>6,754</b>	<b>7,405</b>	<b>8,245</b>	<b>9,146</b>	<b>10,114</b>	<b>11,246</b>	<b>11,935</b>	<b>12,618</b>	<b>13,891</b>	<b>14,758</b>	<b>15,442</b>
<b>New England</b> .....	<b>4,185</b>	<b>4,445</b>	<b>4,680</b>	<b>5,029</b>	<b>5,481</b>	<b>5,958</b>	<b>6,381</b>	<b>6,959</b>	<b>7,593</b>	<b>8,413</b>	<b>9,392</b>	<b>10,629</b>	<b>11,846</b>	<b>12,871</b>	<b>13,829</b>	<b>15,422</b>	<b>16,546</b>	<b>17,722</b>
Connecticut .....	4,834	5,078	5,299	5,694	6,230	6,797	7,257	7,883	8,693	9,660	10,863	12,357	13,828	14,887	15,804	17,572	18,731	20,024
Maine .....	3,131	3,411	3,591	3,859	4,309	4,749	5,029	5,702	6,121	6,708	7,422	8,347	9,193	9,925	10,577	11,687	12,556	13,494
Massachusetts .....	4,201	4,483	4,752	5,109	5,547	6,016	6,459	6,998	7,620	8,430	9,385	10,602	11,798	12,941	14,009	15,723	16,910	18,148
New Hampshire .....	3,736	3,886	4,098	4,419	4,870	5,267	5,608	6,255	6,873	7,739	8,700	9,850	11,021	12,010	13,064	14,547	15,815	16,981
Rhode Island .....	3,853	4,104	4,292	4,619	4,962	5,393	5,857	6,408	6,983	7,644	8,510	9,677	10,769	11,566	12,432	13,705	14,615	15,526
Vermont .....	3,370	3,617	3,841	4,153	4,521	4,847	5,197	5,742	6,182	6,980	7,760	8,613	9,664	10,324	10,959	12,040	12,968	13,834
<b>Midwest</b> .....	<b>4,318</b>	<b>4,611</b>	<b>4,893</b>	<b>5,274</b>	<b>5,744</b>	<b>6,274</b>	<b>6,774</b>	<b>7,350</b>	<b>8,032</b>	<b>8,845</b>	<b>9,764</b>	<b>10,907</b>	<b>12,137</b>	<b>13,112</b>	<b>13,936</b>	<b>15,345</b>	<b>16,380</b>	<b>17,349</b>
Delaware .....	4,411	4,597	4,891	5,298	5,858	6,336	6,742	7,347	7,895	8,617	9,480	10,748	11,831	12,673	13,498	14,792	15,987	16,706
District of Columbia .....	4,492	4,973	5,500	6,027	6,472	7,254	8,038	8,732	9,647	10,371	11,236	12,291	13,519	14,747	15,490	17,098	18,148	19,013
Maryland .....	4,196	4,558	4,883	5,282	5,807	6,370	6,893	7,537	8,179	9,029	9,977	11,187	12,388	13,386	14,337	15,803	17,069	18,068
New Jersey .....	4,512	4,821	5,120	5,519	6,033	6,566	7,057	7,704	8,446	9,360	10,379	11,707	13,025	14,038	15,086	16,598	17,701	18,763
New York .....	4,588	4,874	5,169	5,529	5,964	6,475	6,972	7,472	8,138	8,928	9,825	11,015	12,329	13,409	14,277	15,848	16,877	17,956
Pennsylvania .....	3,810	4,071	4,292	4,680	5,158	5,693	6,184	6,799	7,478	8,263	9,147	10,085	11,148	11,924	12,425	13,556	14,447	15,187
<b>Great Lakes</b> .....	<b>4,040</b>	<b>4,193</b>	<b>4,471</b>	<b>4,864</b>	<b>5,446</b>	<b>5,915</b>	<b>6,360</b>	<b>7,026</b>	<b>7,782</b>	<b>8,609</b>	<b>9,489</b>	<b>10,287</b>	<b>11,248</b>	<b>11,805</b>	<b>12,429</b>	<b>13,736</b>	<b>14,581</b>	<b>15,304</b>
Illinois .....	4,342	4,570	4,868	5,263	5,895	6,453	7,011	7,623	8,366	9,226	10,152	11,005	12,196	12,921	13,459	14,873	15,661	16,424
Indiana .....	3,686	3,782	4,078	4,428	5,076	5,416	5,833	6,500	7,163	7,945	8,727	9,374	10,307	10,689	11,214	12,463	13,159	13,820
Michigan .....	4,159	4,198	4,500	4,967	5,550	5,923	6,306	7,092	7,952	8,801	9,635	10,314	11,098	11,540	12,320	13,651	14,773	15,807
Ohio .....	3,920	4,086	4,321	4,685	5,208	5,721	6,101	6,750	7,493	8,283	9,176	10,046	10,956	11,500	12,201	13,488	14,323	14,955
Wisconsin .....	3,746	3,979	4,239	4,597	5,123	5,613	6,086	6,676	7,400	8,245	9,199	10,107	11,001	11,589	12,073	13,190	13,840	14,528
<b>Plains</b> .....	<b>3,585</b>	<b>3,840</b>	<b>4,098</b>	<b>4,506</b>	<b>5,259</b>	<b>5,558</b>	<b>6,065</b>	<b>6,485</b>	<b>7,150</b>	<b>8,069</b>	<b>8,885</b>	<b>9,557</b>	<b>10,785</b>	<b>11,472</b>	<b>12,006</b>	<b>13,366</b>	<b>14,114</b>	<b>14,743</b>
Iowa .....	3,856	3,865	4,015	4,487	5,402	5,591	6,219	6,582	7,255	8,370	8,989	9,585	10,856	11,245	11,550	12,866	13,490	14,108
Kansas .....	3,550	3,818	4,149	4,616	5,271	5,707	6,204	6,713	7,281	8,021	9,126	9,953	11,223	12,072	12,511	13,726	14,451	15,005
Minnesota .....	3,767	4,039	4,262	4,615	5,414	5,815	6,223	6,718	7,533	8,416	9,312	10,256	11,299	12,056	12,698	14,350	15,166	15,957
Missouri .....	3,567	3,850	4,114	4,448	4,931	5,273	5,756	6,309	6,984	7,748	8,631	9,324	10,413	11,125	11,840	13,097	13,962	14,593
Nebraska .....	3,570	3,792	4,120	4,527	5,261	5,449	6,178	6,437	6,959	8,030	8,647	9,160	10,593	11,370	11,759	13,109	13,869	14,333
North Dakota .....	3,076	3,230	3,693	4,388	6,189	6,114	6,363	6,183	6,409	8,082	8,269	7,907	10,340	11,036	11,430	12,358	12,866	13,137
South Dakota .....	3,009	3,265	3,546	4,070	5,158	5,169	5,689	5,586	6,339	7,287	8,048	8,073	9,437	9,972	10,306	11,701	12,029	12,578
<b>Southeast</b> .....	<b>3,071</b>	<b>3,323</b>	<b>3,580</b>	<b>3,940</b>	<b>4,405</b>	<b>4,824</b>	<b>5,187</b>	<b>5,714</b>	<b>6,258</b>	<b>7,008</b>	<b>7,779</b>	<b>8,649</b>	<b>9,671</b>	<b>10,258</b>	<b>10,943</b>	<b>12,094</b>	<b>12,880</b>	<b>13,525</b>
Alabama .....	2,728	2,957	3,202	3,521	3,939	4,332	4,765	5,312	5,793	6,461	7,137	7,836	8,678	9,168	9,784	10,803	11,566	12,164
Arkansas .....	2,602	2,828	3,079	3,396	3,967	4,359	4,664	5,153	5,655	6,466	7,018	7,524	8,523	8,940	9,491	10,571	11,260	11,710
Florida .....	3,654	4,004	4,292	4,707	5,227	5,599	5,911	6,369	6,982	7,845	8,738	9,933	11,139	11,715	12,655	13,782	14,698	15,438
Georgia .....	3,146	3,378	3,651	4,023	4,481	4,852	5,157	5,688	6,201	6,951	7,659	8,420	9,409	10,059	10,874	12,209	13,137	13,970
Kentucky .....	2,953	3,166	3,375	3,696	4,123	4,586	4,935	5,452	6,071	6,750	7,598	8,178	9,072	9,631	9,915	11,132	11,631	12,065
Louisiana .....	2,888	3,090	3,314	3,578	3,979	4,499	4,964	5,555	6,116	6,913	7,749	8,777	10,013	10,560	10,897	11,669	12,113	12,005
Mississippi .....	2,389	2,617	2,847	3,187	3,591	3,913	4,203	4,744	5,232	5,766	6,485	7,007	7,849	8,238	8,576	9,417	9,892	10,194
North Carolina .....	3,036	3,267	3,496	3,884	4,349	4,730	5,046	5,579	6,040	6,744	7,403	8,195	9,158	9,720	10,527	11,842	12,699	13,481
South Carolina .....	2,813	3,051	3,265	3,592	4,017	4,450	4,731	5,256	5,669	6,303	6,990	7,743	8,619	9,089	9,806	10,945	11,666	12,235
Tennessee .....	2,948	3,170	3,435	3,796	4,280	4,680	5,024	5,568	6,087	6,857	7,552	8,259	9,163	9,739	10,329	11,515	12,297	13,035
Virginia .....	3,554	3,789	4,091	4,485	4,971	5,484	5,961	6,550	7,195	8,021	8,950	10,144	11,287	12,154	13,038	14,385	15,366	16,328
West Virginia .....	2,788	3,108	3,369	3,673	4,010	4,438	4,975	5,469	6,028	6,663	7,371	8,118	8,877	9,399	9,614	10,408	10,896	11,392
<b>Southwest</b> .....	<b>3,320</b>	<b>3,603</b>	<b>3,834</b>	<b>4,165</b>	<b>4,639</b>	<b>5,124</b>	<b>5,643</b>	<b>6,213</b>	<b>6,803</b>	<b>7,680</b>	<b>8,658</b>	<b>9,688</b>	<b>11,077</b>	<b>11,710</b>	<b>12,086</b>	<b>13,165</b>	<b>13,948</b>	<b>14,010</b>
Arizona .....	3,477	3,835	4,143	4,485	4,917	5,311	5,545	6,071	6,625	7,536	8,518	9,524	10,636	10,934	11,673	12,886	13,769	14,427
New Mexico .....	2,910	3,188	3,419	3,752	4,122	4,553	5,054	5,523	6,064	6,802	7,549	8,346	9,316	9,942	10,467	11,315	12,080	12,301
Oklahoma .....	3,200	3,475	3,716	4,017	4,518	4,977	5,497	5,978	6,578	7,348	8,403	9,506	10,966	11,833	11,776	12,732	13,332	13,309
Texas .....	3,361	3,633	3,847	4,181	4,665	5,176	5,747	6,355	6,954	7,860	8,841	9,880	11,344	11,987	12,372	13,471	14,272	14,215
<b>Rocky Mountain</b> .....	<b>3,428</b>	<b>3,763</b>	<b>4,058</b>	<b>4,454</b>	<b>4,968</b>	<b>5,497</b>	<b>5,933</b>	<b>6,463</b>	<b>7,053</b>	<b>7,949</b>	<b>8,793</b>	<b>9,811</b>	<b>10,949</b>	<b>11,578</b>	<b>12,099</b>	<b>13,058</b>	<b>13,651</b>	<b>13,989</b>
Colorado .....	3,678	4,048	4,412	4,786	5,296	5,848	6,333	6,890	7,546	8,490	9,512	10,746	12,131	12,955	13,604	14,778	15,438	15,786
Idaho .....	3,239	3,520	3,730	4,119	4,677	5,341	5,560	6,088	6,469	7,240	7,789	8,648	9,387	9,621	10,330	11,074	11,641	11,949
Montana .....	3,279	3,611	3,774	4,332	4,987	5,354	5,802	6,191	6,617	7,650	8,193	9,058	10,214	10,654	11,067	11,706	11,909	12,470
Utah .....	3,0																	



Table 3. Per Capita Personal Income by State and Region, 1969–2003—Continued

[Dollars]

Area name	Per capita personal income <sup>1</sup>															Rank 2003		
	1987 <sup>r</sup>	1988 <sup>r</sup>	1989 <sup>r</sup>	1990 <sup>r</sup>	1991 <sup>r</sup>	1992 <sup>r</sup>	1993 <sup>r</sup>	1994 <sup>r</sup>	1995 <sup>r</sup>	1996 <sup>r</sup>	1997 <sup>r</sup>	1998 <sup>r</sup>	1999 <sup>r</sup>	2000 <sup>r</sup>	2001 <sup>r</sup>		2002 <sup>r</sup>	2003 <sup>p</sup>
<b>United States</b> .....	<b>16,240</b>	<b>17,331</b>	<b>18,520</b>	<b>19,477</b>	<b>19,892</b>	<b>20,854</b>	<b>21,346</b>	<b>22,172</b>	<b>23,076</b>	<b>24,175</b>	<b>25,334</b>	<b>26,883</b>	<b>27,939</b>	<b>29,847</b>	<b>30,527</b>	<b>30,906</b>	<b>31,632</b>	
<b>New England</b> .....	<b>19,119</b>	<b>20,811</b>	<b>22,083</b>	<b>22,712</b>	<b>22,969</b>	<b>24,172</b>	<b>24,752</b>	<b>25,687</b>	<b>26,832</b>	<b>28,194</b>	<b>29,687</b>	<b>31,677</b>	<b>33,126</b>	<b>36,121</b>	<b>37,183</b>	<b>37,413</b>	<b>38,171</b>	
Connecticut .....	21,741	23,784	25,684	26,504	26,512	28,362	28,975	29,693	31,045	32,424	34,375	36,822	38,332	41,495	42,550	42,468	43,173	1
Maine .....	14,546	15,710	16,803	17,376	17,526	18,253	18,639	19,387	20,140	21,203	23,596	24,484	25,972	27,157	27,157	28,038	28,831	34
Massachusetts .....	19,575	21,341	22,342	23,043	23,432	24,538	25,176	26,303	27,457	28,933	30,498	32,524	34,227	37,756	38,945	39,085	39,815	3
New Hampshire .....	18,261	19,563	20,475	20,512	21,189	22,002	22,376	23,607	24,748	26,427	27,257	29,147	30,380	33,398	33,771	33,985	34,702	6
Rhode Island .....	16,482	18,045	19,546	20,006	20,049	20,887	21,586	22,097	23,225	24,106	25,341	26,670	27,459	29,216	30,103	30,859	31,916	17
Vermont .....	14,875	15,992	17,365	17,876	17,985	19,065	19,485	20,226	21,002	21,964	23,002	24,629	25,881	27,680	28,988	29,764	30,740	22
<b>Mideast</b> .....	<b>18,463</b>	<b>19,989</b>	<b>21,457</b>	<b>22,601</b>	<b>23,063</b>	<b>24,090</b>	<b>24,502</b>	<b>25,197</b>	<b>26,317</b>	<b>27,588</b>	<b>28,944</b>	<b>30,654</b>	<b>31,824</b>	<b>34,079</b>	<b>34,872</b>	<b>35,368</b>	<b>36,243</b>	
Delaware .....	17,730	19,006	20,743	21,422	22,090	22,670	22,967	23,530	24,407	25,727	26,475	28,252	28,925	30,871	31,494	32,090	32,810	14
District of Columbia .....	20,141	22,273	24,133	26,473	27,567	28,916	29,996	30,835	31,266	32,786	34,488	36,379	37,030	40,428	45,284	46,800	48,342	
Maryland .....	19,208	20,582	21,900	22,852	23,304	24,139	24,720	25,587	26,393	27,393	28,666	30,317	31,796	34,257	35,355	36,303	37,331	4
New Jersey .....	20,134	21,988	23,487	24,572	24,847	26,382	26,824	27,558	28,941	30,470	32,051	34,115	35,215	38,372	39,077	39,461	40,427	2
New York .....	19,115	20,777	22,286	23,523	23,965	24,867	25,143	25,785	27,082	28,424	29,857	31,555	32,816	34,900	35,626	35,805	36,574	5
Pennsylvania .....	16,052	17,193	18,603	19,687	20,265	21,235	21,738	22,414	23,262	24,344	25,475	26,961	27,937	29,697	30,318	31,116	31,998	16
<b>Great Lakes</b> .....	<b>16,012</b>	<b>17,042</b>	<b>18,218</b>	<b>19,105</b>	<b>19,499</b>	<b>20,621</b>	<b>21,228</b>	<b>22,384</b>	<b>23,259</b>	<b>24,261</b>	<b>25,457</b>	<b>26,996</b>	<b>27,918</b>	<b>29,497</b>	<b>29,915</b>	<b>30,341</b>	<b>31,044</b>	
Illinois .....	17,347	18,613	19,770	20,824	21,215	22,550	22,962	23,969	25,123	26,449	27,729	29,343	30,212	32,187	32,782	33,053	33,690	10
Indiana .....	14,589	15,472	16,717	17,491	17,869	19,037	19,764	20,761	21,408	22,368	23,306	24,894	25,615	27,134	27,619	28,032	28,783	35
Michigan .....	16,053	17,028	18,225	19,322	19,324	20,338	21,129	22,694	23,508	24,306	25,367	26,919	28,095	29,553	29,499	29,816	30,439	24
Ohio .....	15,612	16,634	17,763	18,743	19,100	20,062	20,634	21,712	22,495	23,322	24,656	26,017	26,859	28,208	28,627	29,195	29,944	25
Wisconsin .....	15,280	16,057	17,283	18,072	18,557	19,683	20,331	21,413	22,215	23,273	24,514	26,175	27,135	28,573	29,361	30,050	30,898	20
<b>Plains</b> .....	<b>15,480</b>	<b>16,088</b>	<b>17,215</b>	<b>18,129</b>	<b>18,663</b>	<b>19,718</b>	<b>20,031</b>	<b>21,188</b>	<b>21,934</b>	<b>23,378</b>	<b>24,422</b>	<b>25,928</b>	<b>26,377</b>	<b>28,327</b>	<b>29,115</b>	<b>29,690</b>	<b>30,789</b>	
Iowa .....	14,905	15,321	16,596	17,389	17,804	18,834	18,716	20,301	20,929	22,521	23,623	24,701	25,118	26,554	27,357	28,089	29,043	33
Kansas .....	15,599	16,275	17,048	18,085	18,626	19,692	20,234	20,990	21,558	22,845	24,041	25,483	26,195	27,694	28,490	28,905	29,935	26
Minnesota .....	16,886	17,511	18,923	19,891	20,278	21,443	21,636	22,985	24,078	25,716	26,953	28,993	30,106	32,018	32,722	33,322	34,443	7
Missouri .....	15,239	16,006	16,988	17,627	18,353	19,349	19,862	20,848	21,559	22,548	23,716	24,923	25,697	27,243	27,932	28,512	29,252	30
Nebraska .....	15,032	15,969	16,825	17,983	18,524	19,349	19,750	20,751	21,730	23,530	24,061	25,542	26,465	27,627	28,713	29,182	30,758	21
North Dakota .....	13,699	12,731	14,447	15,943	16,282	17,699	17,703	19,006	18,865	21,068	20,686	22,872	23,180	25,109	25,830	26,852	29,204	32
South Dakota .....	13,251	13,717	14,737	16,172	16,774	17,799	18,289	19,392	19,501	21,488	21,949	23,488	24,475	25,722	26,876	26,967	29,234	31
<b>Southeast</b> .....	<b>14,270</b>	<b>15,276</b>	<b>16,419</b>	<b>17,266</b>	<b>17,756</b>	<b>18,679</b>	<b>19,295</b>	<b>20,114</b>	<b>20,970</b>	<b>21,904</b>	<b>22,853</b>	<b>24,155</b>	<b>25,032</b>	<b>26,485</b>	<b>27,325</b>	<b>27,837</b>	<b>28,554</b>	
Alabama .....	12,826	13,698	14,865	15,723	16,406	17,327	17,764	18,906	19,441	20,081	20,930	22,025	22,722	23,768	24,845	25,548	26,338	40
Arkansas .....	12,085	12,901	13,781	14,460	15,124	16,209	16,619	17,350	18,076	18,926	19,590	20,489	21,137	21,926	23,072	23,556	24,289	49
Florida .....	16,253	17,376	18,836	19,564	19,780	20,417	21,050	21,666	22,691	23,655	24,502	25,987	26,894	28,511	29,247	29,758	30,446	23
Georgia .....	14,721	15,738	16,701	17,603	18,070	19,719	20,711	21,677	22,945	23,795	25,279	26,359	27,989	28,555	28,821	29,442	29,442	27
Kentucky .....	12,807	13,564	14,612	15,437	16,162	17,175	17,520	18,225	18,879	19,854	20,855	22,043	22,763	24,414	24,954	25,494	26,252	41
Louisiana .....	12,212	13,036	13,976	15,173	15,900	16,771	17,413	18,411	19,077	19,786	20,681	21,772	22,014	23,080	24,517	25,296	26,100	43
Mississippi .....	10,802	11,561	12,495	13,089	13,702	14,559	15,290	16,291	16,885	17,702	18,550	19,545	20,053	21,007	21,967	22,550	23,448	50
North Carolina .....	14,306	15,398	16,497	17,246	17,677	18,842	19,575	20,400	21,295	22,320	23,530	24,743	25,560	27,071	27,501	27,785	28,235	37
South Carolina .....	12,968	13,924	14,864	15,894	16,241	16,953	17,531	18,365	19,124	20,058	20,987	22,161	23,075	24,426	25,067	25,602	26,132	42
Tennessee .....	13,885	14,856	15,833	16,892	17,298	18,577	19,284	20,233	21,174	21,854	22,676	23,989	24,898	26,099	26,916	27,611	28,455	36
Virginia .....	17,324	18,514	19,740	20,449	20,934	21,811	22,470	23,305	24,056	25,034	26,307	27,780	29,226	31,084	32,328	32,793	33,671	11
West Virginia .....	11,849	12,524	13,454	14,493	15,095	16,112	16,548	17,194	17,727	18,445	19,243	20,226	20,729	21,901	23,068	23,794	24,379	48
<b>Southwest</b> .....	<b>14,309</b>	<b>15,105</b>	<b>16,060</b>	<b>17,058</b>	<b>17,524</b>	<b>18,401</b>	<b>18,966</b>	<b>19,670</b>	<b>20,430</b>	<b>21,455</b>	<b>22,765</b>	<b>24,214</b>	<b>25,177</b>	<b>27,089</b>	<b>27,797</b>	<b>28,017</b>	<b>28,439</b>	
Arizona .....	14,985	15,627	16,403	17,005	17,260	17,777	18,293	19,212	19,929	20,823	21,861	23,216	24,057	25,661	26,055	26,360	26,838	38
New Mexico .....	12,695	13,296	14,078	14,924	15,625	16,273	16,959	17,631	18,426	19,029	19,698	20,656	21,042	22,134	23,928	24,823	25,541	46
Oklahoma .....	13,448	14,216	15,272	16,187	16,554	17,376	17,814	18,374	18,861	19,743	20,671	21,766	22,567	24,410	25,447	25,936	26,656	39
Texas .....	14,479	15,325	16,312	17,421	17,929	18,916	19,503	20,189	21,003	22,120	23,616	25,186	26,250	28,313	28,943	29,039	29,372	28
<b>Rocky Mountain</b> .....	<b>14,433</b>	<b>15,140</b>	<b>16,372</b>	<b>17,387</b>	<b>17,967</b>	<b>18,796</b>	<b>19,656</b>	<b>20,408</b>	<b>21,371</b>	<b>22,478</b>	<b>23,560</b>	<b>25,100</b>	<b>26,356</b>	<b>28,491</b>	<b>29,253</b>	<b>29,379</b>	<b>29,974</b>	
Colorado .....	16,275	17,130	18,515	19,575	20,160	21,109	22,054	23,004	24,226	25,570	26,846	28,784	30,492	33,371	34,003	33,723	34,283	8
Idaho .....	12,554	13,493	14,729	15,724	16,030	17,093	18,103</											

Table 4. Disposable Personal Income by State and Region, 1969–2003

(Millions of dollars)

Area name	Disposable personal income																	
	1969 <sup>r</sup>	1970 <sup>r</sup>	1971 <sup>r</sup>	1972 <sup>r</sup>	1973 <sup>r</sup>	1974 <sup>r</sup>	1975 <sup>r</sup>	1976 <sup>r</sup>	1977 <sup>r</sup>	1978 <sup>r</sup>	1979 <sup>r</sup>	1980 <sup>r</sup>	1981 <sup>r</sup>	1982 <sup>r</sup>	1983 <sup>r</sup>	1984 <sup>r</sup>	1985 <sup>r</sup>	1986 <sup>r</sup>
<b>United States</b> .....	<b>668,431</b>	<b>730,003</b>	<b>796,776</b>	<b>864,050</b>	<b>973,708</b>	<b>1,067,041</b>	<b>1,182,746</b>	<b>1,297,655</b>	<b>1,430,350</b>	<b>1,602,345</b>	<b>1,785,867</b>	<b>2,000,112</b>	<b>2,236,313</b>	<b>2,411,721</b>	<b>2,598,458</b>	<b>2,899,298</b>	<b>3,095,021</b>	<b>3,271,998</b>
<b>New England</b> .....	<b>42,010</b>	<b>45,937</b>	<b>49,541</b>	<b>52,843</b>	<b>58,246</b>	<b>63,264</b>	<b>68,886</b>	<b>74,721</b>	<b>81,675</b>	<b>90,227</b>	<b>100,280</b>	<b>113,368</b>	<b>126,235</b>	<b>138,333</b>	<b>151,156</b>	<b>170,734</b>	<b>183,417</b>	<b>196,827</b>
Connecticut.....	12,242	13,387	14,293	15,175	16,719	18,277	19,857	21,318	23,537	25,943	28,994	32,958	36,912	39,811	43,662	49,088	52,203	55,883
Maine.....	2,760	3,058	3,329	3,624	4,055	4,534	4,913	5,635	6,142	6,752	7,490	8,411	9,238	9,933	10,797	12,112	13,035	14,013
Massachusetts.....	20,184	22,085	23,877	25,341	27,829	30,068	32,717	35,110	38,022	41,909	46,259	52,019	57,614	63,958	69,925	79,452	85,530	91,676
New Hampshire.....	2,385	2,529	2,791	3,039	3,480	3,818	4,191	4,733	5,326	6,094	6,979	8,039	9,088	10,139	11,144	12,697	13,973	15,332
Rhode Island.....	3,162	3,472	3,688	3,970	4,276	4,524	4,975	5,416	5,945	6,427	7,080	8,042	8,997	9,729	10,518	11,719	12,565	13,387
Vermont.....	1,277	1,408	1,565	1,694	1,887	2,043	2,233	2,509	2,704	3,103	3,478	3,899	4,385	4,763	5,109	5,666	6,110	6,536
<b>Mideast</b> .....	<b>154,990</b>	<b>169,429</b>	<b>183,706</b>	<b>195,742</b>	<b>213,686</b>	<b>231,790</b>	<b>254,171</b>	<b>274,113</b>	<b>297,053</b>	<b>324,953</b>	<b>355,599</b>	<b>396,234</b>	<b>438,154</b>	<b>475,254</b>	<b>514,076</b>	<b>569,411</b>	<b>606,627</b>	<b>645,281</b>
Delaware.....	1,967	2,103	2,322	2,546	2,837	3,104	3,383	3,661	3,954	4,342	4,741	5,336	5,840	6,378	6,963	7,762	8,492	9,895
District of Columbia.....	2,927	3,229	3,596	3,881	4,100	4,533	4,977	5,218	5,707	5,966	6,236	6,670	7,228	7,896	8,351	9,245	9,820	10,369
Maryland.....	13,489	15,188	16,854	18,188	20,253	22,190	24,602	27,008	29,215	32,317	35,602	40,209	44,387	48,550	53,112	59,184	64,963	69,963
New Jersey.....	27,761	30,380	33,128	35,475	39,106	42,389	46,247	50,009	54,209	60,031	66,032	74,385	82,877	89,691	97,961	108,978	115,912	123,568
New York.....	69,989	76,411	82,619	87,322	93,861	100,883	109,997	117,082	126,199	136,812	148,771	165,557	183,650	199,676	217,234	242,889	257,497	274,296
Pennsylvania.....	38,876	42,119	45,186	48,329	53,530	58,691	64,964	71,135	77,770	85,485	94,217	104,077	114,173	123,062	130,455	141,353	149,943	158,099
<b>Great Lakes</b> .....	<b>138,669</b>	<b>147,052</b>	<b>160,101</b>	<b>172,549</b>	<b>194,865</b>	<b>211,445</b>	<b>230,755</b>	<b>253,053</b>	<b>279,979</b>	<b>309,352</b>	<b>340,469</b>	<b>372,442</b>	<b>405,176</b>	<b>429,212</b>	<b>452,098</b>	<b>502,357</b>	<b>531,581</b>	<b>559,097</b>
Illinois.....	41,008	43,718	47,662	51,093	57,646	62,913	69,531	75,234	82,691	91,158	99,485	108,217	119,821	128,900	134,949	150,064	157,327	164,968
Indiana.....	16,386	17,221	18,937	20,526	23,909	25,212	27,667	30,638	33,850	37,669	41,416	44,958	49,110	51,268	53,971	60,341	63,497	66,772
Michigan.....	31,358	32,508	35,449	38,672	43,758	47,135	50,955	56,528	63,075	69,488	76,478	83,146	88,719	92,496	97,691	108,583	117,039	124,525
Ohio.....	35,854	38,292	41,388	44,233	49,329	54,048	58,178	63,932	70,668	78,088	85,957	94,721	102,596	108,703	115,288	128,224	135,705	141,855
Wisconsin.....	14,062	15,313	16,665	18,025	20,224	22,137	24,424	26,722	29,695	32,949	37,133	41,401	44,930	47,845	50,198	55,144	58,013	60,977
<b>Plains</b> .....	<b>50,774</b>	<b>55,488</b>	<b>60,384</b>	<b>65,901</b>	<b>77,829</b>	<b>81,122</b>	<b>90,075</b>	<b>96,392</b>	<b>106,629</b>	<b>120,559</b>	<b>132,176</b>	<b>143,059</b>	<b>161,644</b>	<b>172,521</b>	<b>183,590</b>	<b>207,032</b>	<b>218,493</b>	<b>228,692</b>
Iowa.....	9,045	9,718	10,293	11,350	13,796	13,919	15,812	16,719	18,511	21,462	22,798	24,243	27,419	28,506	29,354	33,100	34,301	35,476
Kansas.....	6,957	7,579	8,351	9,239	10,572	11,334	12,536	13,670	14,849	16,407	18,600	20,443	22,986	25,004	26,615	29,612	31,096	32,595
Minnesota.....	12,287	13,560	14,596	15,621	18,666	19,720	21,413	23,163	26,076	29,170	32,236	36,102	39,905	43,051	45,653	52,332	55,678	59,069
Missouri.....	14,314	15,816	17,203	18,487	20,807	22,130	24,553	26,867	29,878	33,083	36,814	40,078	44,654	47,446	51,751	57,921	61,823	64,984
Nebraska.....	4,629	5,004	5,594	6,094	7,150	7,358	8,533	8,896	9,526	11,099	11,819	12,601	14,761	15,642	16,632	18,819	19,851	20,375
North Dakota.....	1,714	1,807	2,129	2,541	3,596	3,453	3,636	3,569	3,742	4,715	4,819	4,536	6,000	6,642	7,011	7,657	7,941	8,056
South Dakota.....	1,830	2,003	2,218	2,570	3,243	3,207	3,592	3,508	4,048	4,624	5,090	5,055	5,918	6,231	6,574	7,591	7,803	8,137
<b>Southeast</b> .....	<b>117,205</b>	<b>129,668</b>	<b>144,132</b>	<b>160,246</b>	<b>183,969</b>	<b>204,748</b>	<b>228,073</b>	<b>253,103</b>	<b>280,779</b>	<b>317,786</b>	<b>356,581</b>	<b>403,090</b>	<b>455,584</b>	<b>491,291</b>	<b>534,291</b>	<b>601,694</b>	<b>644,956</b>	<b>685,557</b>
Alabama.....	8,297	9,168	10,103	11,159	12,630	14,053	15,851	17,837	19,668	22,170	24,589	27,169	30,163	32,250	34,488	38,454	41,124	43,464
Arkansas.....	4,438	4,894	5,513	6,196	7,359	8,190	9,173	10,053	11,266	13,073	14,260	15,345	17,439	18,186	19,644	22,187	23,650	24,704
Florida.....	21,348	24,409	27,547	31,198	36,733	41,429	45,797	49,897	55,762	63,917	73,328	86,235	99,998	107,186	121,809	137,506	149,039	160,311
Georgia.....	12,484	13,765	15,385	17,062	19,548	21,537	23,636	26,180	28,847	32,580	36,181	40,646	45,915	50,127	54,844	63,098	68,933	74,869
Kentucky.....	8,266	9,049	9,942	10,863	12,393	13,701	15,309	17,146	19,171	21,471	24,398	26,521	29,292	31,304	32,497	36,872	38,349	39,738
Louisiana.....	9,297	10,178	11,112	12,076	13,572	15,334	17,406	19,607	21,876	24,899	28,150	32,432	37,232	40,508	42,706	46,057	47,840	47,979
Mississippi.....	4,822	5,263	5,934	6,665	7,699	8,407	9,260	10,501	11,756	12,954	14,633	15,921	17,801	19,160	19,947	22,121	23,318	24,181
North Carolina.....	13,358	14,680	16,166	18,052	20,688	22,693	25,133	27,778	30,340	34,153	37,562	42,306	47,655	51,852	56,541	64,828	70,328	75,405
South Carolina.....	6,413	7,113	7,813	8,613	9,886	11,198	12,461	13,862	15,143	17,080	19,015	21,459	24,111	25,922	28,192	32,029	34,378	36,487
Tennessee.....	10,161	11,128	12,381	13,929	15,901	17,654	19,415	21,777	24,223	27,501	30,724	34,069	38,020	40,790	43,482	49,063	52,526	56,008
Virginia.....	14,058	15,215	16,928	18,582	21,098	23,448	26,520	29,413	32,581	36,652	41,161	47,078	52,785	57,789	63,500	71,545	76,918	83,171
West Virginia.....	4,265	4,807	5,310	5,851	6,462	7,105	8,111	9,052	10,145	11,336	12,580	13,911	15,174	16,217	16,639	17,934	18,552	19,240
<b>Southwest</b> .....	<b>47,547</b>	<b>53,132</b>	<b>58,795</b>	<b>64,725</b>	<b>74,262</b>	<b>83,109</b>	<b>95,078</b>	<b>106,688</b>	<b>118,592</b>	<b>136,787</b>	<b>157,259</b>	<b>180,909</b>	<b>210,032</b>	<b>231,802</b>	<b>250,581</b>	<b>279,056</b>	<b>300,394</b>	<b>309,990</b>
Arizona.....	5,302	6,076	7,017	7,966	9,344	10,501	11,534	12,884	14,429	16,882	19,868	23,156	26,317	27,940	30,916	35,352	38,997	42,516
New Mexico.....	2,616	2,915	3,271	3,643	4,104	4,616	5,369	5,979	6,722	7,625	8,645	9,798	11,002	11,987	13,213	14,572	15,761	16,400
Oklahoma.....	7,143	7,952	8,785	9,497	10,934	12,024	13,682	15,073	16,739	18,806	21,873	25,175	29,146	32,337	34,127	37,218	38,844	39,358
Texas.....	32,485	36,190	39,722	43,619	49,880	55,968	64,493	72,751	80,702	93,474	106,873	122,781	143,567	159,538	172,326	191,914	206,791	211,715
<b>Rocky Mountain</b> .....	<b>14,845</b>	<b>16,811</b>	<b>18,808</b>	<b>21,180</b>	<b>24,314</b>	<b>27,357</b>	<b>30,602</b>	<b>33,904</b>	<b>37,839</b>	<b>43,826</b>	<b>49,550</b>	<b>56,714</b>	<b>64,406</b>	<b>69,945</b>	<b>75,772</b>	<b>83,030</b>	<b>87,331</b>	<b>90,202</b>
Colorado.....	6,912	7,912	8,987	10,038	11,581	12,964	14,487	15,967	17,788	20,473								

**Table 4. Disposable Personal Income by State and Region, 1969–2003—Continued**  
(Millions of dollars)

Area name	Disposable personal income															Percent change <sup>1</sup> 2002–2003		
	1969 <sup>r</sup>	1968 <sup>r</sup>	1969 <sup>r</sup>	1990 <sup>r</sup>	1991 <sup>r</sup>	1992 <sup>r</sup>	1993 <sup>r</sup>	1994 <sup>r</sup>	1995 <sup>r</sup>	1996 <sup>r</sup>	1997 <sup>r</sup>	1998 <sup>r</sup>	1999 <sup>r</sup>	2000 <sup>r</sup>	2001 <sup>r</sup>		2002 <sup>r</sup>	2003 <sup>p</sup>
<b>United States</b> .....	<b>3,446,741</b>	<b>3,733,639</b>	<b>4,006,239</b>	<b>4,270,546</b>	<b>4,446,970</b>	<b>4,739,861</b>	<b>4,902,527</b>	<b>5,144,175</b>	<b>5,401,588</b>	<b>5,681,339</b>	<b>5,982,027</b>	<b>6,389,738</b>	<b>6,689,767</b>	<b>7,187,588</b>	<b>7,460,614</b>	<b>7,848,231</b>	<b>8,209,543</b>	<b>4.6</b>
<b>New England</b> .....	<b>212,802</b>	<b>236,707</b>	<b>252,527</b>	<b>261,274</b>	<b>265,847</b>	<b>279,909</b>	<b>286,821</b>	<b>298,457</b>	<b>311,701</b>	<b>325,667</b>	<b>341,149</b>	<b>363,291</b>	<b>380,679</b>	<b>411,889</b>	<b>430,401</b>	<b>453,772</b>	<b>472,099</b>	<b>4.0</b>
Connecticut.....	60,535	67,599	73,310	76,112	76,388	80,772	82,263	84,454	87,818	90,441	94,950	101,189	105,480	113,910	117,375	122,920	127,929	4.1
Maine.....	15,150	16,675	18,089	18,952	19,332	20,241	20,731	21,488	22,339	23,483	24,479	25,908	27,038	28,728	30,266	32,283	33,818	4.8
Massachusetts.....	98,882	110,103	115,363	119,217	122,005	128,299	131,788	137,987	144,063	151,029	158,766	168,810	177,680	192,839	203,299	214,713	222,404	3.6
New Hampshire.....	16,939	18,766	20,054	20,348	21,123	22,106	22,607	24,154	25,575	27,528	28,273	30,635	32,113	35,438	36,636	38,512	40,242	4.5
Rhode Island.....	14,243	15,808	17,196	17,744	17,930	18,775	19,430	19,865	20,894	21,656	22,640	23,831	24,716	26,330	27,354	28,973	30,525	5.4
Vermont.....	7,052	7,757	8,515	8,900	9,070	9,716	10,001	10,508	11,012	11,529	12,040	12,918	13,652	14,645	15,472	16,371	17,180	4.9
<b>Mideast</b> .....	<b>683,776</b>	<b>751,223</b>	<b>805,713</b>	<b>856,387</b>	<b>896,271</b>	<b>933,171</b>	<b>952,844</b>	<b>983,216</b>	<b>1,029,932</b>	<b>1,076,313</b>	<b>1,124,243</b>	<b>1,190,117</b>	<b>1,235,841</b>	<b>1,325,573</b>	<b>1,358,150</b>	<b>1,429,224</b>	<b>1,491,355</b>	<b>4.3</b>
Delaware.....	9,722	10,649	11,791	12,370	13,132	13,737	14,108	14,597	15,401	16,354	16,854	18,269	19,001	20,666	21,185	22,544	23,674	5.0
District of Columbia..	10,871	12,017	12,900	13,836	14,437	15,127	15,691	16,836	15,816	16,184	16,680	17,300	17,514	19,078	21,817	23,058	23,856	3.5
Maryland.....	74,781	82,746	88,514	94,031	98,012	103,149	106,428	110,933	114,968	119,603	124,243	133,288	140,891	152,970	159,763	170,779	179,796	5.3
New Jersey.....	132,218	146,847	157,256	165,978	169,582	181,917	185,666	191,514	203,355	214,322	225,290	239,619	247,445	269,958	278,219	292,198	305,899	4.7
New York.....	289,996	319,686	341,434	363,717	376,045	392,761	397,818	409,736	431,015	450,065	470,991	496,302	515,421	548,702	555,348	581,838	605,011	4.0
Pennsylvania.....	166,490	179,279	193,819	206,455	215,064	226,481	233,133	240,800	249,377	259,784	270,185	285,339	295,568	314,199	321,819	339,007	353,118	4.2
<b>Great Lakes</b> .....	<b>582,782</b>	<b>624,710</b>	<b>666,810</b>	<b>703,966</b>	<b>728,991</b>	<b>781,372</b>	<b>807,120</b>	<b>854,669</b>	<b>891,746</b>	<b>930,459</b>	<b>976,661</b>	<b>1,036,741</b>	<b>1,077,642</b>	<b>1,145,681</b>	<b>1,172,598</b>	<b>1,222,289</b>	<b>1,271,664</b>	<b>4.0</b>
Illinois.....	172,520	186,188	196,786	208,085	215,582	232,768	238,123	249,738	263,223	277,428	290,613	308,065	318,411	340,996	351,618	366,444	380,408	3.8
Indiana.....	70,446	74,982	81,079	85,414	88,468	95,584	100,039	105,589	109,757	115,331	120,574	129,406	134,237	144,059	147,936	153,791	160,644	4.5
Michigan.....	128,476	137,359	146,923	154,299	160,068	170,999	177,127	190,877	198,234	205,327	214,401	227,260	238,508	253,237	255,451	265,272	274,930	3.6
Ohio.....	147,286	158,174	168,496	178,670	184,152	195,318	201,480	212,640	220,412	227,299	240,303	253,439	262,576	275,275	281,035	292,751	305,150	4.2
Wisconsin.....	64,053	68,007	73,527	77,499	80,720	86,703	90,350	95,825	100,120	105,074	110,769	118,570	123,910	131,663	136,559	144,031	150,532	4.5
<b>Plains</b> .....	<b>239,060</b>	<b>250,016</b>	<b>267,333</b>	<b>282,924</b>	<b>295,204</b>	<b>315,591</b>	<b>322,683</b>	<b>344,271</b>	<b>357,977</b>	<b>382,859</b>	<b>400,721</b>	<b>427,609</b>	<b>444,820</b>	<b>473,377</b>	<b>490,528</b>	<b>513,219</b>	<b>541,554</b>	<b>5.5</b>
Iowa.....	36,792	37,745	40,747	42,741	44,159	47,260	47,064	51,433	53,216	57,491	60,118	63,065	64,411	68,496	70,863	74,273	77,749	4.7
Kansas.....	33,791	35,506	37,063	39,631	41,272	44,454	45,948	48,020	49,405	52,384	55,139	58,989	61,000	64,751	67,005	69,859	73,626	5.4
Minnesota.....	62,419	65,778	71,664	75,961	78,778	84,100	85,604	92,041	96,999	103,615	109,528	118,648	125,656	134,132	139,296	145,850	153,788	5.4
Missouri.....	68,092	72,056	76,312	79,685	84,347	89,942	93,055	98,322	102,257	107,418	113,468	119,728	124,279	132,734	137,042	143,807	150,124	4.4
Nebraska.....	21,181	22,559	23,657	25,355	26,437	27,930	28,701	30,347	31,963	34,947	35,637	37,973	39,508	41,271	43,207	45,096	48,465	7.5
North Dakota.....	8,257	7,526	8,451	9,219	9,375	10,266	10,263	11,119	11,018	12,142	12,059	13,352	13,441	14,487	14,736	15,536	17,052	9.8
South Dakota.....	8,527	8,845	9,439	10,332	10,834	11,639	12,047	12,990	13,118	14,592	14,772	15,854	16,524	17,505	18,380	18,798	20,750	10.4
<b>Southeast</b> .....	<b>728,431</b>	<b>791,390</b>	<b>855,924</b>	<b>914,410</b>	<b>961,146</b>	<b>1,029,431</b>	<b>1,078,506</b>	<b>1,139,894</b>	<b>1,204,472</b>	<b>1,269,832</b>	<b>1,337,744</b>	<b>1,427,795</b>	<b>1,498,498</b>	<b>1,604,611</b>	<b>1,679,968</b>	<b>1,770,851</b>	<b>1,858,660</b>	<b>5.0</b>
Alabama.....	45,851	49,442	53,463	56,892	60,314	64,710	67,179	70,876	74,524	77,274	80,930	85,890	89,022	93,705	98,684	103,399	108,143	4.6
Arkansas.....	25,490	27,266	29,082	30,604	32,471	35,325	36,787	38,814	40,999	43,519	45,321	47,657	49,720	51,897	55,139	57,514	60,302	4.8
Florida.....	173,236	190,800	212,210	228,406	238,540	251,316	263,804	276,951	295,430	311,356	326,710	351,980	370,488	398,172	418,241	445,239	469,892	5.5
Georgia.....	80,055	87,543	93,911	100,713	106,347	115,274	121,433	130,630	139,554	150,241	158,545	171,364	182,606	197,964	206,751	217,650	228,994	5.2
Kentucky.....	41,946	44,425	47,512	50,317	53,406	57,426	59,192	62,007	64,630	68,370	72,012	76,590	79,693	86,423	88,612	92,707	97,046	4.7
Louisiana.....	48,011	50,801	53,672	57,787	61,168	65,397	68,149	72,459	75,338	77,815	81,228	86,076	87,655	91,957	97,667	102,739	107,411	4.5
Mississippi.....	25,483	27,290	29,280	30,715	32,550	34,944	37,014	39,799	41,695	43,980	46,467	49,346	51,020	53,940	56,709	59,206	62,457	5.5
North Carolina.....	80,378	88,065	94,934	101,266	106,162	115,325	122,018	129,242	137,460	146,620	157,027	167,117	175,967	189,004	195,249	204,397	212,761	4.1
South Carolina.....	38,937	42,442	45,531	49,347	51,850	54,981	57,444	60,711	63,653	67,285	71,299	76,188	80,438	86,509	90,178	94,164	98,506	4.6
Tennessee.....	59,935	64,928	69,411	74,015	78,114	85,305	89,930	95,828	101,914	106,319	111,581	119,491	125,704	133,501	138,975	146,359	153,717	5.0
Virginia.....	89,375	97,737	105,178	111,107	115,844	123,155	128,409	134,426	140,134	146,903	153,337	163,292	172,650	186,232	196,702	208,641	219,250	5.1
West Virginia.....	19,735	20,649	21,739	23,241	24,379	26,272	27,147	28,150	29,041	30,149	31,288	32,804	33,535	35,308	37,061	38,837	40,283	3.7
<b>Southwest</b> .....	<b>317,104</b>	<b>337,866</b>	<b>360,636</b>	<b>387,602</b>	<b>408,244</b>	<b>439,997</b>	<b>463,436</b>	<b>491,618</b>	<b>521,545</b>	<b>555,331</b>	<b>597,667</b>	<b>646,262</b>	<b>685,463</b>	<b>748,309</b>	<b>783,590</b>	<b>823,098</b>	<b>859,602</b>	<b>4.4</b>
Arizona.....	45,795	49,389	52,876	55,744	58,263	62,285	66,370	72,604	78,529	83,968	90,748	98,888	105,330	115,336	120,506	128,451	135,572	5.5
New Mexico.....	16,919	17,877	19,005	20,409	21,911	23,432	24,962	26,634	28,500	29,848	31,111	32,967	33,777	35,661	38,992	41,565	43,681	5.1
Oklahoma.....	38,721	40,388	42,943	44,965	46,834	50,090	51,864	55,839	55,665	58,531	61,432	65,247	68,353	74,327	77,749	81,220	84,870	4.5
Texas.....	215,669	230,212	245,812	266,484	281,235	304,190	320,240	338,541	358,851	382,984	414,376	449,160	478,003	522,986	546,343	571,862	595,479	4.1
<b>Rocky Mountain</b> .....	<b>92,746</b>	<b>97,271</b>	<b>105,071</b>	<b>112,</b>														

Table 5. Per Capita Disposable Personal Income by State and Region, 1969–2003

[Dollars]

Area name	Per capita disposable personal income <sup>1</sup>																
	1969'	1970'	1971'	1972'	1973'	1974'	1975'	1976'	1977'	1978'	1979'	1980'	1981'	1982'	1983'	1984'	1985'
<b>United States</b> .....	<b>3,321</b>	<b>3,582</b>	<b>3,853</b>	<b>4,129</b>	<b>4,607</b>	<b>5,002</b>	<b>5,489</b>	<b>5,965</b>	<b>6,509</b>	<b>7,215</b>	<b>7,952</b>	<b>8,802</b>	<b>9,746</b>	<b>10,410</b>	<b>11,114</b>	<b>12,294</b>	<b>13,008</b>
<b>New England</b> .....	<b>3,580</b>	<b>3,868</b>	<b>4,130</b>	<b>4,372</b>	<b>4,795</b>	<b>5,204</b>	<b>5,657</b>	<b>6,121</b>	<b>6,663</b>	<b>7,334</b>	<b>8,123</b>	<b>9,164</b>	<b>10,151</b>	<b>11,095</b>	<b>12,050</b>	<b>13,505</b>	<b>14,396</b>
Connecticut .....	4,081	4,405	4,669	4,943	5,448	5,942	6,437	6,908	7,620	8,383	9,353	10,587	11,797	12,683	13,807	15,437	16,308
Maine .....	2,782	3,068	3,278	3,502	3,875	4,278	4,578	5,170	5,556	6,053	6,658	7,464	8,153	8,739	9,432	10,481	11,209
Massachusetts .....	3,572	3,872	4,161	4,398	4,811	5,205	5,678	6,107	6,619	7,297	8,050	9,053	9,987	11,082	12,057	13,603	14,544
New Hampshire .....	3,295	3,409	3,662	3,888	4,340	4,673	5,049	5,588	6,109	6,817	7,653	8,698	9,703	10,698	11,631	12,997	14,018
Rhode Island .....	3,392	3,653	3,824	4,066	4,372	4,744	5,257	5,699	6,224	6,714	7,401	8,476	9,441	10,196	10,998	12,183	12,968
Vermont .....	2,921	3,154	3,444	3,657	4,028	4,319	4,654	5,172	5,494	6,227	6,878	7,607	8,505	9,175	9,764	10,759	11,528
<b>Mideast</b> .....	<b>3,681</b>	<b>3,985</b>	<b>4,285</b>	<b>4,553</b>	<b>4,988</b>	<b>5,427</b>	<b>5,949</b>	<b>6,424</b>	<b>6,982</b>	<b>7,660</b>	<b>8,395</b>	<b>9,373</b>	<b>10,351</b>	<b>11,214</b>	<b>12,083</b>	<b>13,339</b>	<b>14,176</b>
Delaware .....	3,642	3,822	4,107	4,436	4,899	5,322	5,746	6,177	6,647	7,258	7,917	8,970	9,799	10,645	11,500	12,692	13,735
District of Columbia .....	3,842	4,276	4,791	5,218	5,588	6,290	7,007	7,494	8,371	8,904	9,512	10,450	11,349	12,452	13,204	14,596	15,475
Maryland .....	3,482	3,857	4,190	4,457	4,929	5,369	5,918	6,473	6,965	7,673	8,430	9,511	10,415	11,336	12,313	13,558	14,721
New Jersey .....	3,913	4,225	4,549	4,835	5,331	5,779	6,299	6,809	7,383	8,160	8,956	10,084	11,188	12,070	13,118	14,501	15,321
New York .....	3,866	4,182	4,499	4,758	5,159	5,582	6,100	6,514	7,069	7,721	8,437	9,424	10,454	11,352	12,282	13,687	14,473
Pennsylvania .....	3,311	3,566	3,802	4,060	4,504	4,947	5,460	5,984	6,545	7,205	7,935	8,769	9,628	10,389	11,020	11,964	12,738
<b>Great Lakes</b> .....	<b>3,475</b>	<b>3,647</b>	<b>3,941</b>	<b>4,227</b>	<b>4,759</b>	<b>5,153</b>	<b>5,614</b>	<b>6,144</b>	<b>6,770</b>	<b>7,452</b>	<b>8,182</b>	<b>8,933</b>	<b>9,729</b>	<b>10,344</b>	<b>10,929</b>	<b>12,136</b>	<b>12,835</b>
Illinois .....	3,715	3,930	4,253	4,538	5,119	5,580	6,150	6,623	7,250	7,972	8,709	9,464	10,471	11,284	11,829	13,150	13,801
Indiana .....	3,186	3,309	3,607	3,876	4,487	4,713	5,170	5,704	6,263	6,916	7,565	8,188	8,961	9,376	9,902	11,055	11,631
Michigan .....	3,571	3,654	3,951	4,285	4,824	5,174	5,595	6,200	6,888	7,551	8,269	8,983	9,634	10,147	10,797	11,999	12,895
Ohio .....	3,394	3,589	3,856	4,116	4,581	5,020	5,402	5,946	6,561	7,233	7,960	8,770	9,510	10,105	10,737	11,941	12,641
Wisconsin .....	3,212	3,460	3,737	4,007	4,476	4,878	5,345	5,829	6,437	7,113	7,958	8,786	9,506	10,118	10,632	11,645	12,219
<b>Plains</b> .....	<b>3,134</b>	<b>3,394</b>	<b>3,665</b>	<b>3,979</b>	<b>4,681</b>	<b>4,866</b>	<b>5,380</b>	<b>5,716</b>	<b>6,291</b>	<b>7,080</b>	<b>7,731</b>	<b>8,314</b>	<b>9,363</b>	<b>9,977</b>	<b>10,597</b>	<b>11,911</b>	<b>12,566</b>
Iowa .....	3,225	3,436	3,609	3,968	4,817	4,853	5,488	5,758	6,352	7,352	7,816	8,320	9,429	9,870	10,226	11,579	12,122
Kansas .....	3,111	3,372	3,718	4,096	4,669	4,997	5,501	5,947	6,407	7,033	7,924	8,629	9,638	10,413	11,018	12,216	12,810
Minnesota .....	3,270	3,554	3,789	4,040	4,804	5,059	5,454	5,854	6,552	7,284	7,983	8,838	9,705	10,420	11,023	12,587	13,306
Missouri .....	3,085	3,376	3,643	3,889	4,358	4,624	5,120	5,570	6,167	6,792	7,529	8,143	9,054	9,625	10,468	11,642	12,364
Nebraska .....	3,140	3,363	3,719	4,014	4,678	4,785	5,535	5,743	6,128	7,111	7,555	8,015	9,351	9,889	10,498	11,846	12,527
North Dakota .....	2,759	2,920	3,397	4,027	5,686	5,444	5,695	5,531	5,764	7,246	7,390	6,932	9,098	9,929	10,361	11,252	11,731
South Dakota .....	2,739	3,005	3,304	3,795	4,776	4,717	5,271	5,108	5,875	6,708	7,387	7,317	8,582	9,022	9,486	10,887	11,172
<b>Southeast</b> .....	<b>2,698</b>	<b>2,949</b>	<b>3,202</b>	<b>3,482</b>	<b>3,915</b>	<b>4,270</b>	<b>4,675</b>	<b>5,112</b>	<b>5,581</b>	<b>6,217</b>	<b>6,860</b>	<b>7,623</b>	<b>8,495</b>	<b>9,056</b>	<b>9,740</b>	<b>10,838</b>	<b>11,476</b>
Alabama .....	2,412	2,657	2,889	3,152	3,527	3,874	4,307	4,773	5,199	5,782	6,355	6,966	7,698	8,216	8,766	9,731	10,352
Arkansas .....	2,320	2,535	2,795	3,070	3,575	3,899	4,250	4,636	5,104	5,834	6,284	6,704	7,605	7,927	8,506	9,564	10,163
Florida .....	3,215	3,566	3,846	4,148	4,634	4,981	5,362	5,738	6,273	7,000	7,743	8,764	9,811	10,236	11,331	12,455	13,130
Georgia .....	2,743	2,989	3,266	3,549	3,984	4,312	4,673	5,107	5,535	6,163	6,711	7,409	8,246	8,872	9,574	10,814	11,561
Kentucky .....	2,585	2,801	3,014	3,256	3,676	4,010	4,413	4,857	5,363	5,945	6,696	7,238	7,981	8,498	8,796	9,978	10,379
Louisiana .....	2,569	2,788	2,994	3,210	3,582	4,013	4,478	4,962	5,448	6,113	6,801	7,680	8,692	9,307	9,716	10,466	10,853
Mississippi .....	2,172	2,369	2,619	2,889	3,276	3,534	3,859	4,321	4,779	5,206	5,835	6,305	7,011	7,494	7,768	8,581	9,010
North Carolina .....	2,655	2,879	3,108	3,409	3,844	4,155	4,541	4,966	5,352	5,950	6,474	7,172	8,000	8,615	9,304	10,517	11,245
South Carolina .....	2,495	2,738	2,935	3,168	3,562	3,939	4,297	4,713	5,066	5,616	6,160	6,846	7,584	8,081	8,717	9,789	10,407
Tennessee .....	2,607	2,827	3,087	3,407	3,842	4,202	4,557	5,030	5,503	6,164	6,777	7,406	8,216	8,780	9,331	10,468	11,140
Virginia .....	3,046	3,265	3,561	3,849	4,300	4,710	5,245	5,730	6,259	6,936	7,730	8,770	9,696	10,521	11,411	12,677	13,459
West Virginia .....	2,443	2,752	2,999	3,256	3,579	3,916	4,407	4,821	5,324	5,903	6,488	7,129	7,765	8,318	8,555	9,303	9,729
<b>Southwest</b> .....	<b>2,912</b>	<b>3,197</b>	<b>3,443</b>	<b>3,698</b>	<b>4,139</b>	<b>4,528</b>	<b>5,060</b>	<b>5,537</b>	<b>6,017</b>	<b>6,778</b>	<b>7,569</b>	<b>8,443</b>	<b>9,553</b>	<b>10,171</b>	<b>10,706</b>	<b>11,737</b>	<b>12,430</b>
Arizona .....	3,053	3,385	3,701	3,965	4,396	4,721	5,045	5,487	5,945	6,705	7,530	8,458	9,365	9,668	10,413	11,526	12,250
New Mexico .....	2,588	2,849	3,106	3,380	3,716	4,086	4,618	5,003	5,486	6,091	6,751	7,483	8,255	8,789	9,476	10,286	10,958
Oklahoma .....	2,818	3,098	3,356	3,574	4,058	4,400	4,936	5,339	5,841	6,456	7,364	8,279	9,414	10,086	10,372	11,328	11,874
Texas .....	2,941	3,221	3,451	3,709	4,150	4,562	5,131	5,638	6,118	6,925	7,696	8,563	9,736	10,406	10,940	11,989	12,708
<b>Rocky Mountain</b> .....	<b>3,003</b>	<b>3,337</b>	<b>3,621</b>	<b>3,945</b>	<b>4,399</b>	<b>4,842</b>	<b>5,293</b>	<b>5,731</b>	<b>6,225</b>	<b>7,005</b>	<b>7,695</b>	<b>8,603</b>	<b>9,552</b>	<b>10,131</b>	<b>10,771</b>	<b>11,680</b>	<b>12,184</b>
Colorado .....	3,191	3,558	3,902	4,174	4,640	5,101	5,602	6,066	6,598	7,400	8,242	9,320	10,462	11,156	12,016	13,111	13,661
Idaho .....	2,887	3,165	3,354	3,727	4,200	4,758	4,999	5,466	5,793	6,465	6,942	7,719	8,297	8,590	9,293	10,002	10,490
Montana .....	2,872	3,215	3,404	3,863	4,432	4,743	5,190	5,495	5,835	6,791	7,171	7,955	9,007	9,502	9,912	10,528	10,718
Utah .....	2,734	3,032	3,296	3,569	3,873	4,244	4,693	5,157	5,671	6,291	6,923	7,584	8,325	8,502	9,469	10,325	10,849
Wyoming .....	3,148	3,466	3,811	4,240	4,806	5,388	5,986	6,383	7,210	8,254	9,137	10,216	11,159	11,831	11,409	12,208	12,871
<b>Far West</b> .....	<b>3,844</b>	<b>4,150</b>	<b>4,400</b>	<b>4,687</b>	<b>5,173</b>	<b>5,701</b>	<b>6,308</b>	<b>6,872</b>	<b>7,456</b>	<b>8,274</b>	<b>9,196</b>	<b>10,198</b>	<b>11,219</b>	<b>11,834</b>	<b>12,585</b>	<b>13,759</b>	<b>14,491</b>
Alaska .....	4,071	4,573	4,901														

**Table 5. Per Capita Disposable Personal Income by State and Region, 1969–2003—Continued**  
[Dollars]

Area name	Per capita disposable personal income <sup>1</sup>																	Rank 2003	
	1969 <sup>r</sup>	1987 <sup>r</sup>	1988 <sup>r</sup>	1989 <sup>r</sup>	1990 <sup>r</sup>	1991 <sup>r</sup>	1992 <sup>r</sup>	1993 <sup>r</sup>	1994 <sup>r</sup>	1995 <sup>r</sup>	1996 <sup>r</sup>	1997 <sup>r</sup>	1998 <sup>r</sup>	1999 <sup>r</sup>	2000 <sup>r</sup>	2001 <sup>r</sup>	2002 <sup>r</sup>		2003 <sup>p</sup>
<b>United States</b> .....	<b>13,626</b>	<b>14,226</b>	<b>15,271</b>	<b>16,231</b>	<b>17,108</b>	<b>17,578</b>	<b>18,478</b>	<b>18,862</b>	<b>19,550</b>	<b>20,286</b>	<b>21,089</b>	<b>21,941</b>	<b>23,163</b>	<b>23,974</b>	<b>25,472</b>	<b>26,169</b>	<b>27,253</b>	<b>28,230</b>	
<b>New England</b> .....	<b>15,338</b>	<b>16,431</b>	<b>18,091</b>	<b>19,157</b>	<b>19,749</b>	<b>20,068</b>	<b>21,092</b>	<b>21,510</b>	<b>22,279</b>	<b>23,136</b>	<b>24,026</b>	<b>25,007</b>	<b>26,452</b>	<b>27,510</b>	<b>29,522</b>	<b>30,638</b>	<b>32,104</b>	<b>33,234</b>	
Connecticut .....	17,335	18,642	20,660	22,327	23,121	23,128	24,471	24,859	25,468	26,418	27,105	28,349	30,068	31,148	33,388	34,195	35,541	36,726	1
Maine .....	11,976	12,789	13,851	14,827	15,387	15,627	16,343	16,688	17,292	17,965	18,601	19,509	20,576	21,343	22,491	23,559	24,931	25,900	36
Massachusetts .....	15,531	16,660	18,412	19,178	19,795	20,272	21,281	21,745	22,639	23,458	24,439	25,500	26,916	28,126	30,311	31,766	33,435	34,570	3
New Hampshire .....	14,957	16,067	17,335	18,157	18,292	19,031	19,777	20,016	21,141	22,094	23,434	23,770	25,403	26,278	28,568	29,100	30,220	31,251	6
Rhode Island .....	13,697	14,393	15,865	17,184	17,639	17,741	18,541	19,141	19,553	20,544	21,213	22,080	23,111	23,757	25,060	25,830	27,120	28,965	17
Vermont .....	12,238	13,053	14,109	15,268	15,759	15,951	16,964	17,310	17,998	18,697	19,418	20,160	21,515	22,577	24,010	25,243	26,558	27,750	21
<b>Mideast</b> .....	<b>15,010</b>	<b>15,832</b>	<b>17,295</b>	<b>18,486</b>	<b>19,569</b>	<b>20,110</b>	<b>21,021</b>	<b>21,308</b>	<b>21,864</b>	<b>22,793</b>	<b>23,716</b>	<b>24,665</b>	<b>25,973</b>	<b>26,804</b>	<b>28,578</b>	<b>29,127</b>	<b>30,497</b>	<b>31,675</b>	
Delaware .....	14,318	15,263	16,443	17,911	18,474	19,224	19,768	19,973	20,343	21,105	22,071	22,427	23,933	24,518	26,279	26,629	27,972	28,960	15
District of Columbia .....	16,245	17,067	19,061	20,667	22,858	24,027	25,315	26,358	26,876	27,245	28,275	29,380	30,608	30,716	33,385	38,093	40,512	42,345	
Maryland .....	15,593	16,379	17,765	18,724	19,591	20,135	20,951	21,406	22,085	22,676	23,396	24,091	25,610	26,813	28,800	29,677	31,333	32,637	4
New Jersey .....	16,242	17,237	19,041	20,354	21,381	21,700	23,084	23,357	23,897	25,158	26,299	27,411	28,914	29,600	32,015	32,716	34,075	35,411	2
New York .....	15,381	16,212	17,818	18,986	20,183	20,750	21,525	21,650	22,197	23,268	24,212	25,245	26,461	27,296	28,883	29,114	30,398	31,527	5
Pennsylvania .....	13,418	14,096	15,134	16,334	17,344	17,949	18,796	19,236	19,776	20,443	21,258	22,096	23,301	24,101	25,575	26,168	27,497	28,557	16
<b>Great Lakes</b> .....	<b>13,487</b>	<b>14,013</b>	<b>14,974</b>	<b>15,925</b>	<b>16,745</b>	<b>17,154</b>	<b>18,213</b>	<b>18,651</b>	<b>19,607</b>	<b>20,302</b>	<b>21,032</b>	<b>21,951</b>	<b>23,179</b>	<b>23,964</b>	<b>25,334</b>	<b>25,806</b>	<b>26,784</b>	<b>27,743</b>	
Illinois .....	14,487	15,145	16,346	17,247	18,168	18,634	19,905	20,164	20,964	21,920	22,924	23,849	25,103	25,763	27,414	28,091	29,114	30,063	11
Indiana .....	12,243	12,872	13,654	14,678	15,368	15,752	16,844	17,431	18,225	18,757	19,528	20,247	21,572	22,206	23,649	24,147	24,979	25,929	35
Michigan .....	13,642	13,984	14,901	15,878	16,571	17,028	18,040	18,567	19,888	20,487	21,040	21,857	23,077	24,099	25,436	25,532	26,413	27,275	24
Ohio .....	13,220	13,688	14,648	15,559	16,446	16,822	17,709	18,149	19,067	19,675	20,217	21,308	22,405	23,164	24,264	24,583	25,660	26,684	29
Wisconsin .....	12,822	13,406	14,102	15,140	15,801	16,260	17,253	17,768	18,666	19,310	20,091	21,034	22,382	23,236	24,500	25,265	26,478	27,508	23
<b>Plains</b> .....	<b>13,149</b>	<b>13,717</b>	<b>14,260</b>	<b>15,193</b>	<b>15,987</b>	<b>16,544</b>	<b>17,507</b>	<b>17,720</b>	<b>18,730</b>	<b>19,298</b>	<b>20,468</b>	<b>21,257</b>	<b>22,520</b>	<b>23,251</b>	<b>24,565</b>	<b>25,327</b>	<b>26,368</b>	<b>27,674</b>	
Iowa .....	12,706	13,297	13,634	14,707	15,369	15,785	16,768	16,590	18,042	18,559	19,962	20,794	21,725	22,076	23,389	24,187	25,299	26,409	30
Kansas .....	13,399	13,818	14,422	14,988	15,971	16,517	17,554	17,973	18,609	18,995	20,036	20,923	22,171	22,775	24,048	24,812	25,761	27,033	26
Minnesota .....	14,047	14,738	15,311	16,520	17,304	17,739	18,707	18,790	19,964	20,814	21,986	22,994	24,649	25,784	27,187	27,942	29,026	30,397	9
Missouri .....	12,937	13,466	14,179	14,975	15,536	16,312	17,240	17,654	18,466	19,013	19,777	20,701	21,683	22,345	23,677	24,314	25,365	26,317	32
Nebraska .....	12,942	13,521	14,355	15,022	16,031	16,566	17,329	17,656	18,515	19,290	20,879	21,132	22,392	23,175	24,091	25,135	26,104	27,865	19
North Dakota .....	12,032	12,489	11,485	13,075	14,457	14,746	16,085	16,006	17,244	17,008	19,084	18,560	20,620	20,863	22,598	23,159	24,509	26,902	28
South Dakota .....	11,691	12,251	12,669	13,548	14,822	15,396	16,328	16,682	17,775	17,777	19,661	19,849	21,251	22,019	23,164	24,243	24,721	27,149	25
<b>Southeast</b> .....	<b>12,057</b>	<b>12,660</b>	<b>13,616</b>	<b>14,573</b>	<b>15,364</b>	<b>15,887</b>	<b>16,736</b>	<b>17,248</b>	<b>17,930</b>	<b>18,645</b>	<b>19,354</b>	<b>20,070</b>	<b>21,113</b>	<b>21,854</b>	<b>23,091</b>	<b>23,899</b>	<b>24,890</b>	<b>25,808</b>	
Alabama .....	10,989	11,419	12,287	13,266	14,047	14,714	15,578	15,941	16,637	17,344	17,842	18,528	19,500	20,095	21,050	22,095	23,086	24,028	40
Arkansas .....	10,593	10,882	11,639	12,395	12,987	13,625	14,621	14,977	15,563	16,170	16,920	17,424	18,146	18,749	19,377	20,482	21,252	22,123	49
Florida .....	13,740	14,440	15,504	16,792	17,525	17,842	18,411	18,942	19,450	20,321	20,962	21,513	22,728	23,509	24,812	25,572	26,674	27,610	22
Georgia .....	12,305	12,894	13,860	14,648	15,464	15,985	16,909	17,402	18,252	19,043	20,029	20,630	21,792	22,695	24,054	24,628	25,474	26,356	31
Kentucky .....	10,775	11,388	12,072	12,920	13,621	14,347	15,251	15,527	16,110	16,625	17,443	18,218	19,218	19,834	21,346	21,786	22,668	23,567	41
Louisiana .....	10,887	11,052	11,845	12,620	13,689	14,381	15,233	15,788	16,667	17,228	17,690	18,373	19,385	19,650	20,576	21,869	22,952	23,889	44
Mississippi .....	9,923	9,845	10,576	11,374	11,910	12,525	13,319	13,941	14,801	15,314	16,004	16,733	17,593	18,038	19,337	19,844	20,653	21,677	50
North Carolina .....	11,328	12,552	13,589	14,460	15,196	15,848	16,720	17,325	17,982	18,716	19,548	20,308	21,400	22,136	23,998	23,825	24,609	25,307	37
South Carolina .....	10,915	11,518	12,439	13,172	14,095	14,522	15,186	15,681	16,384	16,980	17,724	18,473	19,440	20,238	21,503	22,212	22,946	23,753	42
Tennessee .....	11,819	12,531	13,464	14,298	15,122	15,728	16,893	17,504	18,318	19,132	19,928	20,290	21,452	22,293	23,410	24,187	25,279	26,314	33
Virginia .....	14,311	15,066	16,190	17,185	17,672	18,384	19,200	19,726	20,389	21,007	21,761	22,746	23,662	24,664	26,212	27,348	28,629	29,663	13
West Virginia .....	10,221	10,624	11,283	12,034	12,965	13,554	14,543	14,936	15,464	15,924	16,540	17,200	18,068	18,509	19,536	20,571	21,518	22,522	48
<b>Southwest</b> .....	<b>12,609</b>	<b>12,814</b>	<b>13,591</b>	<b>14,378</b>	<b>15,253</b>	<b>15,752</b>	<b>16,609</b>	<b>17,091</b>	<b>17,702</b>	<b>18,351</b>	<b>19,136</b>	<b>20,174</b>	<b>21,371</b>	<b>22,236</b>	<b>23,839</b>	<b>24,537</b>	<b>25,311</b>	<b>25,981</b>	
Arizona .....	12,851	13,324	13,971	14,598	15,131	15,379	15,906	16,325	17,103	17,717	18,306	19,157	20,250	20,966	22,327	22,747	23,607	24,293	38
New Mexico .....	11,212	11,443	11,995	12,637	13,413	14,088	14,687	15,254	15,831	16,566	17,034	17,529	18,382	18,681	19,577	21,317	22,443	23,301	46
Oklahoma .....	12,100	12,062	12,753	13,632	14,280	14,749	15,553	15,947	16,410	16,826	17,523	18,213	19,161	19,887	21,519	22,424	23,274	24,169	39
Texas .....	12,784	12,975	13,812	14,626	15,623	16,165	17,128	17,633	18,236	18,928	19,802	20,991	22,282	23,251	24,964	25,601	26,308	26,922	27
<b>Rocky Mountain</b> .....	<b>12,528</b>	<b>1</b>																	

Table 6. Personal Income by Major Source

(Millions)

Item	Line	United States			Alabama			Alaska			Arizona		
		2001 <sup>1</sup>	2002 <sup>2</sup>	2003 <sup>3</sup>	2001 <sup>1</sup>	2002 <sup>2</sup>	2003 <sup>3</sup>	2001 <sup>1</sup>	2002 <sup>2</sup>	2003 <sup>3</sup>	2001 <sup>1</sup>	2002 <sup>2</sup>	2003 <sup>3</sup>
<b>Income by place of residence</b>													
Personal income (lines 4-9).....	1	8,703,023	8,900,007	9,199,008	110,970	114,428	118,540	20,142	21,040	21,779	138,029	143,429	149,777
Population (thousands) <sup>2</sup> .....	2	285,094	287,974	290,810	4,466	4,479	4,501	633	641	649	5,298	5,441	5,581
Per capita personal income (dollars) <sup>3</sup> .....	3	30,527	30,906	31,632	24,845	25,548	26,338	31,837	32,799	33,568	26,055	26,600	26,838
<b>Derivation of personal income</b>													
Earnings by place of work (lines 10-14 or 15-86).....	4	6,704,767	6,807,941	7,040,700	80,786	83,038	86,188	16,173	17,065	17,895	104,297	107,397	112,555
Less: Contributions for government social insurance <sup>4</sup> .....	5	727,377	748,831	774,614	9,062	9,513	9,889	1,613	1,724	1,813	11,405	11,819	12,425
Plus: Adjustment for residence <sup>5</sup> .....	6	-1,093	-1,162	-1,194	1,258	1,245	1,285	-938	-983	-1,023	562	545	564
Equals: Net earnings by place of residence.....	7	5,976,297	6,057,948	6,264,892	72,982	74,770	77,584	13,623	14,357	15,059	93,454	96,123	100,694
Plus: Dividends, interest, and rent <sup>6</sup> .....	8	1,536,936	1,550,330	1,556,229	18,932	19,035	18,937	3,286	3,319	3,339	25,195	25,578	25,485
Plus: Personal current transfer receipts.....	9	1,189,790	1,291,729	1,377,887	19,057	20,622	22,019	3,233	3,364	3,382	19,381	21,728	23,598
<b>Earnings by place of work</b>													
Components of earnings:													
Wage and salary disbursements.....	10	4,939,157	4,969,990	5,087,063	59,108	60,488	62,177	11,345	11,878	12,357	78,499	79,968	83,342
Supplements to wages and salaries.....	11	991,909	1,037,597	1,094,734	12,689	13,490	14,282	2,821	3,033	3,258	14,700	15,481	16,611
Proprietors' income <sup>7</sup> .....	12	773,701	800,354	858,904	8,990	9,060	9,729	2,007	2,155	2,280	11,098	11,949	12,603
Farm.....	13	28,054	16,924	28,645	1,205	838	1,027	9	8	7	487	698	479
Nonfarm.....	14	745,647	783,430	830,259	7,784	8,222	8,702	1,998	2,146	2,273	10,611	11,250	12,124
<b>Earnings by industry</b>													
Farm earnings.....	15	48,876	37,487	50,979	1,384	1,009	1,213	16	15	14	860	1,088	899
Nonfarm earnings.....	16	6,655,891	6,770,454	6,989,721	79,402	82,029	84,975	16,157	17,050	17,880	103,436	106,309	111,655
Private earnings.....	17	5,609,190	5,664,678	5,831,541	63,601	65,477	67,563	11,204	11,765	12,278	86,583	88,191	92,404
Forestry, fishing, related activities, and other <sup>8</sup> .....	18	27,187	28,133	28,296	(D)	(D)	(D)	(D)	(D)	(D)	431	442	442
Mining.....	19	58,187	56,109	57,785	696	711	699	(D)	(D)	(D)	665	627	625
Oil and gas extraction.....	20	30,910	29,667	(NA)	167	156	(NA)	505	521	(NA)	36	33	(NA)
Mining, except oil and gas.....	21	15,300	15,194	(NA)	480	507	(NA)	(D)	(D)	(NA)	616	577	(NA)
Support activities for mining.....	22	11,977	11,248	(NA)	50	48	(NA)	617	547	(NA)	14	17	(NA)
Utilities.....	23	67,529	69,891	72,084	1,224	1,227	1,348	140	164	186	897	951	1,012
Construction.....	24	411,710	418,382	430,486	5,382	5,378	5,529	1,232	1,353	1,492	8,917	9,083	9,569
Manufacturing.....	25	925,544	897,610	899,487	14,461	14,564	14,534	611	607	673	12,205	11,511	11,451
Durable goods manufacturing.....	26	605,625	578,076	575,528	8,210	8,607	8,655	(D)	(D)	(D)	10,476	9,820	9,694
Wood product manufacturing.....	27	22,456	22,608	(NA)	857	860	(NA)	19	14	(NA)	263	249	(NA)
Nonmetallic mineral product manufacturing.....	28	27,174	27,119	(NA)	437	431	(NA)	23	23	(NA)	416	410	(NA)
Primary metal manufacturing.....	29	33,725	31,215	(NA)	1,201	1,169	(NA)	(D)	(D)	(NA)	270	229	(NA)
Fabricated metal product manufacturing.....	30	80,055	77,173	(NA)	1,161	1,203	(NA)	19	20	(NA)	920	859	(NA)
Machinery manufacturing.....	31	79,474	74,395	(NA)	629	598	(NA)	3	5	(NA)	459	443	(NA)
Computer and electronic product manufacturing.....	32	137,704	121,833	(NA)	857	815	(NA)	(D)	(D)	(NA)	4,709	4,254	(NA)
Electrical equipment and appliance mfg.....	33	28,800	26,527	(NA)	299	296	(NA)	1	1	(NA)	141	119	(NA)
Motor vehicle manufacturing.....	34	80,105	81,791	(NA)	1,237	1,411	(NA)	(D)	(D)	(NA)	287	276	(NA)
Transportation equipment mfg. excl. motor vehicles.....	35	49,542	49,076	(NA)	734	1,006	(NA)	8	10	(NA)	2,245	2,200	(NA)
Furniture and related product manufacturing.....	36	24,048	23,587	(NA)	454	457	(NA)	4	5	(NA)	289	288	(NA)
Miscellaneous manufacturing.....	37	42,542	42,932	(NA)	345	361	(NA)	11	12	(NA)	478	492	(NA)
Non-durable goods manufacturing.....	38	319,919	319,534	323,959	6,251	5,957	5,879	(D)	(D)	(D)	1,729	1,690	1,757
Food manufacturing.....	39	62,167	63,562	(NA)	1,066	1,094	(NA)	302	291	(NA)	295	322	(NA)
Beverage and tobacco product manufacturing.....	40	13,296	13,661	(NA)	145	155	(NA)	5	4	(NA)	154	150	(NA)
Textile mills.....	41	12,198	11,520	(NA)	602	529	(NA)	(D)	(D)	(NA)	33	31	(NA)
Textile product mills.....	42	7,050	7,007	(NA)	388	381	(NA)	3	3	(NA)	37	33	(NA)
Apparel manufacturing.....	43	13,125	12,201	(NA)	648	542	(NA)	(D)	(D)	(NA)	19	19	(NA)
Leather and allied product manufacturing.....	44	2,332	2,085	(NA)	3	4	(NA)	(D)	(D)	(NA)	12	23	(NA)
Paper manufacturing.....	45	34,481	34,166	(NA)	1,225	1,154	(NA)	(D)	(D)	(NA)	161	165	(NA)
Printing and related support activities.....	46	37,454	36,149	(NA)	330	324	(NA)	19	19	(NA)	362	336	(NA)
Petroleum and coal products manufacturing.....	47	20,512	21,100	(NA)	197	207	(NA)	77	80	(NA)	97	98	(NA)
Chemical manufacturing.....	48	77,812	78,433	(NA)	885	835	(NA)	(D)	(D)	(NA)	277	235	(NA)
Plastics and rubber products manufacturing.....	49	39,492	39,650	(NA)	761	731	(NA)	(D)	(D)	(NA)	283	279	(NA)
Wholesale trade.....	50	352,468	351,667	367,224	3,982	4,022	4,209	316	325	333	5,773	5,735	5,918
Retail Trade.....	51	460,154	470,631	480,839	6,168	6,393	6,567	1,077	1,145	1,190	8,734	9,001	9,455
Transportation and Warehousing.....	52	235,346	230,060	232,822	2,615	2,580	2,634	1,141	1,176	1,198	3,302	3,319	3,428
Air transportation.....	53	40,049	38,430	(NA)	41	39	(NA)	367	379	(NA)	891	853	(NA)
Rail transportation.....	54	16,648	16,350	(NA)	(D)	(D)	(NA)	(L)	(L)	(NA)	240	236	(NA)
Water transportation.....	55	4,148	4,236	(NA)	27	28	(NA)	57	61	(NA)	(D)	(D)	(NA)
Truck transportation.....	56	73,568	74,009	(NA)	1,371	1,369	(NA)	151	163	(NA)	935	977	(NA)
Transit and ground passenger transportation.....	57	11,692	12,069	(NA)	40	44	(NA)	40	42	(NA)	188	200	(NA)
Pipeline transportation.....	58	12,141	6,708	(NA)	96	62	(NA)	(D)	(D)	(NA)	43	31	(NA)
Scenic and sightseeing transportation.....	59	1,071	991	(NA)	3	3	(NA)	58	59	(NA)	22	20	(NA)
Support activities for transportation.....	60	32,792	33,176	(NA)	327	331	(NA)	176	182	(NA)	406	378	(NA)
Couriers and messengers.....	61	23,212	23,410	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)	(D)	(D)	(NA)
Warehousing and storage.....	62	20,025	20,681	(NA)	240	235	(NA)	12	10	(NA)	260	298	(NA)
Information.....	63	268,382	255,972	255,867	1,836	1,831	1,716	401	408	397	2,891	2,808	2,743
Publishing industries, except Internet.....	64	75,276	70,521	(NA)	321	321	(NA)	46	49	(NA)	731	708	(NA)
Motion picture and sound recording industries.....	65	24,270	25,456	(NA)	30	32	(NA)	8	9	(NA)	80	82	(NA)
Broadcasting, except Internet.....	66	37,706	41,893	(NA)	263	285	(NA)	46	48	(NA)	309	326	(NA)
Internet publishing and broadcasts.....	67	3,963	3,346	(NA)	4	5	(NA)	1	1	(NA)	14	17	(NA)
Telecommunications.....	68	87,733	81,294	(NA)	1,063	1,045	(NA)	288	289	(NA)	1,232	1,162	(NA)
ISPs, search portals, and data processing.....	69	37,434	31,471	(NA)	153	141	(NA)	11	11	(NA)	506	491	(NA)
Other information services.....	70	2,000	1,991	(NA)	3	3	(NA)	2	2	(NA)	19	22	(NA)
Finance and insurance.....	71	506,488	508,816	532,746	3,647	3,875	4,189	494	510	576	6,730	7,000	7,710
Real estate and rental and leasing.....	72	156,914	170,804	189,645	1,310	1,462	1,632	264	295	333	3,576	3,915	4,348
Professional and technical services.....	73	643,859	638,942	651,606	6,878	6,367	6,895	901	946	987	8,182	8,249	8,536
Management of companies and enterprises.....	74	144,747	141,988	147,322	522	587	641	164	163	83	1,360	1,327	1,460
Administrative and waste services.....	75	240,096	244,527	249,551	2,114	2,265	2,385	396	414	433	5,666	5,747	5,974
Educational services.....	76	80,771	86,689	91,894	512	553	578	86	99	99	792	882	1,008
Health care and social assistance.....	77	586,225	627,922	663,947	7,268	7,818	8,068	1,293	1,430	1,620	8,874	9,677	10,632
Arts, entertainment, and recreation.....	78	69,411	72,832	75,866	368	380	393	147	160	168	1,226	1,272	1,284
Accommodation and food services.....	79	178,886	185,145	191,154	(D)	(D)	(D)	523	558	596	3,515	3,632	3,781
Other services, except public administration.....	80	195,286	208,558	212,920	2,666	2,870	2,885	(D)	(D)	(D)	2,846	3,015	3,029
Government and government enterprises.....	81	1,046,701	1,105,776	1,158,180	15,801	16,552	17,412	4,953	5,285	5,602	16,854	18,118	19,251













Table 6. Personal Income by Major Source

[Millions]

Table with 13 columns: Item, Line, New Hampshire (2001', 2002', 2003'), New Jersey (2001', 2002', 2003'), New Mexico (2001', 2002', 2003'), New York (2001', 2002', 2003'). Rows include categories like 'Income by place of residence', 'Derivation of personal income', 'Earnings by place of work', and 'Earnings by industry'.

See footnotes at end of table.











and Earnings by Industry, 2001-2003<sup>1</sup>—Continued

of dollars]

Table with columns: Region (Great Lakes, Plains, Southeast, Southwest, Rocky Mountain, Far West), Year (2001, 2002, 2003), and Line number. The table contains multiple rows of financial data for each region, with some cells containing '(D)' for data not available.

5. The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: Wage and salary disbursements to U.S. residents commuting to Canada less wage and salary disbursements to Canadian and Mexican residents commuting into the United States.

6. Rental income of persons includes the capital consumption adjustment.

7. Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment.

8. Other consists of the wage and salary disbursements of U.S. residents employed by international organizations

and foreign embassies and consulates in the United States.

Note. The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts (NIPAs) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.

**Table 7. Personal Income by Major Source and**  
 (Millions of dollars, seasonally)

Item	Line	United States							Alabama						
		2002			2003				2002			2003			
		II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>
<b>Income by place of residence</b>															
Personal income (lines 2-9).....	1	8,902,170	8,933,622	8,972,232	9,040,370	9,140,049	9,253,334	9,362,276	114,450	114,881	115,867	116,913	117,677	118,911	120,660
<b>Derivation of personal income</b>															
Earnings by place of work (lines 10-14 or 15-42).....	2	6,802,568	6,824,941	6,861,647	6,920,088	6,999,509	7,087,793	7,155,408	82,904	83,360	84,392	85,224	85,635	86,393	87,500
Less: Contributions for government social insurance <sup>2</sup> .....	3	748,244	750,636	754,016	767,189	770,765	777,411	783,091	9,487	9,559	9,669	9,880	9,842	9,879	9,956
Plus: Adjustment for residence <sup>3</sup> .....	4	-1,163	-1,163	-1,166	-1,173	-1,186	-1,200	-1,217	1,252	1,238	1,244	1,272	1,277	1,288	1,304
Equals: Net earnings by place of residence.....	5	6,053,162	6,073,142	6,106,464	6,151,726	6,227,558	6,309,182	6,371,101	74,669	75,039	75,968	76,616	77,070	77,802	78,848
Plus: Dividends, interest, and rent <sup>4</sup> .....	6	1,558,632	1,558,940	1,549,752	1,550,602	1,542,345	1,545,014	1,586,954	19,217	19,121	18,902	18,904	18,720	18,744	19,383
Plus: Personal current transfer receipts.....	7	1,290,376	1,301,540	1,316,016	1,338,042	1,370,146	1,399,138	1,404,221	20,565	20,720	20,998	21,394	21,888	22,366	22,430
State unemployment insurance benefits.....	8	59,696	56,828	53,336	51,449	55,876	58,155	55,136	482	405	386	383	419	455	385
Personal current transfer receipts excluding state unemployment insurance benefits.....	9	1,230,680	1,244,712	1,262,680	1,286,593	1,314,270	1,340,983	1,349,085	20,083	20,315	20,612	21,011	21,469	21,911	22,045
<b>Earnings by place of work</b>															
Components of earnings:															
Wage and salary disbursements.....	10	4,968,648	4,976,032	4,994,624	5,026,850	5,062,474	5,109,516	5,149,410	60,372	60,698	61,304	61,979	61,877	62,161	62,691
Supplements to wages and salaries.....	11	1,034,936	1,043,088	1,051,448	1,073,647	1,086,285	1,102,850	1,116,151	13,432	13,582	13,786	14,116	14,167	14,329	14,516
Proprietors' income <sup>5</sup> .....	12	798,984	805,821	815,575	819,591	850,570	875,427	889,847	9,100	9,080	9,302	9,128	9,591	9,902	10,294
Farm proprietors' income.....	13	18,048	16,145	19,647	19,511	28,463	31,427	35,179	909	819	943	682	1,003	1,098	1,325
Nonfarm proprietors' income.....	14	780,936	789,676	795,928	800,080	822,287	844,000	854,668	8,191	8,261	8,359	8,446	8,588	8,804	8,968
<b>Earnings by industry</b>															
Farm earnings.....	15	38,567	36,692	40,300	40,766	50,433	54,122	58,594	1,079	990	1,114	859	1,186	1,286	1,520
Nonfarm earnings.....	16	6,764,002	6,788,249	6,821,346	6,879,322	6,949,076	7,033,671	7,096,815	81,825	82,370	83,278	84,365	84,449	85,106	85,980
Private earnings.....	17	5,663,072	5,678,612	5,698,167	5,732,459	5,790,595	5,871,832	5,931,277	65,351	65,827	66,357	67,117	67,091	67,635	68,409
Forestry, fishing, related activities, and other <sup>6</sup> .....	18	28,161	27,799	27,630	28,244	26,156	28,222	28,563	682	665	641	668	668	663	672
Mining.....	19	55,674	55,815	56,683	56,355	57,899	57,968	58,919	691	721	719	701	703	688	705
Utilities.....	20	69,608	70,584	70,782	71,294	71,186	72,082	73,777	1,203	1,262	1,289	1,416	1,401	1,269	1,305
Construction.....	21	417,712	418,297	419,778	423,477	424,626	432,323	441,518	5,347	5,360	5,460	5,519	5,445	5,507	5,644
Manufacturing.....	22	901,946	900,338	898,070	898,496	893,922	898,167	907,364	14,564	14,613	14,739	14,565	14,434	14,504	14,634
Durable goods.....	23	582,144	579,219	577,451	574,320	570,905	575,187	581,701	8,626	8,659	8,745	8,577	8,569	8,668	8,806
Nondurable goods.....	24	319,802	321,119	320,619	324,176	323,017	322,980	325,664	5,938	5,954	5,994	5,988	5,865	5,835	5,828
Wholesale trade.....	25	351,812	352,668	353,524	362,095	364,908	368,244	373,650	4,054	4,066	3,961	4,146	4,141	4,239	4,311
Retail trade.....	26	470,013	472,640	472,809	474,908	477,910	483,714	486,826	6,373	6,409	6,457	6,520	6,526	6,602	6,620
Transportation and warehousing.....	27	229,990	231,502	231,472	232,193	232,445	232,458	234,191	2,584	2,585	2,581	2,610	2,609	2,657	2,661
Information.....	28	255,473	255,375	255,341	251,429	252,635	259,066	260,318	1,819	1,815	1,893	1,729	1,691	1,693	1,753
Finance and insurance.....	29	510,253	509,676	510,802	509,998	530,764	545,168	545,056	3,878	3,814	4,035	4,174	4,163	4,194	4,226
Real estate and rental and leasing.....	30	170,826	170,996	174,494	174,872	186,761	199,285	197,664	1,460	1,467	1,492	1,515	1,607	1,715	1,691
Professional and technical services.....	31	640,271	636,664	636,977	642,923	648,089	652,216	663,194	6,351	6,370	6,544	6,751	6,812	6,917	7,098
Management of companies and enterprises.....	32	140,708	141,885	143,777	145,308	146,274	148,605	149,101	598	563	597	661	645	628	629
Administrative and waste services.....	33	245,177	244,000	244,779	247,535	248,214	251,009	251,446	2,266	2,267	2,282	2,331	2,387	2,404	2,416
Educational services.....	34	86,182	87,499	88,278	89,469	91,306	92,714	94,086	547	573	555	569	569	594	580
Health care and social assistance.....	35	624,854	632,981	639,375	648,508	658,200	668,985	680,094	7,794	8,058	7,862	7,984	8,025	8,069	8,195
Arts, entertainment, and recreation.....	36	72,480	73,135	74,022	74,268	75,000	76,179	78,018	379	384	382	383	394	395	399
Accommodation and food services.....	37	184,602	186,203	187,532	188,646	189,442	192,001	194,525	1,907	1,939	1,943	1,973	1,988	1,996	2,012
Other services, except public administration.....	38	207,329	210,556	212,039	212,443	212,859	213,408	212,969	2,855	2,897	2,927	2,901	2,882	2,901	2,857
Government and government enterprises.....	39	1,100,930	1,109,637	1,123,179	1,146,863	1,158,481	1,161,839	1,165,538	16,474	16,543	16,921	17,248	17,358	17,472	17,571
Federal, civilian.....	40	212,682	212,882	215,637	221,079	223,818	223,185	223,074	3,933	3,941	3,973	4,039	4,052	4,091	4,095
Military.....	41	89,676	89,147	87,806	96,473	100,340	99,477	98,875	1,326	1,319	1,294	1,401	1,436	1,405	1,395
State and local.....	42	798,572	807,608	819,737	829,311	834,323	839,177	843,589	11,215	11,283	11,654	11,809	11,870	11,976	12,082

See footnotes at end of table.



**Earnings by Industry, 2002:II-2003:IV**  
adjusted at annual rates]

Alaska							Arizona							Arkansas							Line
2002			2003				2002			2003				2002			2003				
II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'	
20,905	21,137	21,391	21,285	21,649	21,895	22,287	143,252	143,888	145,268	146,182	148,539	150,677	153,709	63,748	63,902	64,462	65,028	65,724	66,617	67,450	1
16,903	17,131	17,417	17,465	17,795	17,988	18,330	107,043	107,621	109,041	109,627	111,807	113,367	115,417	46,038	46,165	46,747	47,103	47,594	48,276	48,817	2
1,706	1,731	1,763	1,778	1,804	1,819	1,851	11,788	11,837	11,956	12,203	12,364	12,473	12,662	5,527	5,549	5,622	5,675	5,686	5,745	5,807	3
-972	-985	-1,007	-992	-1,012	-1,031	-1,057	543	546	550	556	555	573	573	-368	-375	-386	-381	-382	-395	-403	4
14,225	14,415	14,647	14,695	14,979	15,138	15,422	95,798	96,331	97,634	97,981	99,998	101,468	103,328	40,144	40,241	40,739	41,047	41,526	42,136	42,608	5
3,331	3,335	3,322	3,326	3,315	3,321	3,393	25,852	25,709	25,383	25,413	25,146	25,203	26,178	10,817	10,776	10,668	10,649	10,555	10,551	10,860	6
3,349	3,387	3,421	3,264	3,355	3,436	3,472	21,602	21,849	22,250	22,788	23,395	24,006	24,203	12,787	12,885	13,056	13,331	13,644	13,930	13,982	7
162	160	143	161	172	176	189	549	487	494	502	501	525	544	450	400	383	404	425	430	397	8
3,187	3,227	3,279	3,104	3,183	3,260	3,283	21,053	21,361	21,756	22,286	22,894	23,481	23,659	12,337	12,485	12,674	12,928	13,219	13,500	13,585	9
11,757	11,925	12,124	12,116	12,302	12,394	12,615	79,753	80,088	80,882	81,663	82,923	83,731	85,049	33,307	33,391	33,789	33,739	33,886	34,259	34,648	10
3,002	3,047	3,100	3,164	3,235	3,282	3,352	15,408	15,546	15,761	16,147	16,494	16,738	17,064	7,508	7,560	7,688	7,793	7,869	8,010	8,128	11
2,144	2,158	2,193	2,185	2,258	2,312	2,364	11,882	11,988	12,398	11,817	12,330	12,899	13,304	5,223	5,214	5,270	5,571	5,840	6,006	6,041	12
9	8	10	5	6	7	8	684	674	940	250	428	501	737	525	488	519	810	996	1,062	1,026	13
2,135	2,150	2,183	2,180	2,251	2,305	2,355	11,199	11,314	11,458	11,567	11,963	12,397	12,568	4,698	4,726	4,751	4,761	4,843	4,945	5,015	14
16	15	17	12	14	15	16	1,073	1,062	1,330	650	841	929	1,177	821	784	817	1,116	1,313	1,389	1,363	15
16,887	17,115	17,400	17,453	17,781	17,973	18,314	105,970	106,560	107,712	108,977	110,966	112,439	114,240	45,218	45,381	45,930	45,986	46,281	46,887	47,454	16
11,642	11,782	12,027	11,895	12,158	12,385	12,675	87,871	88,392	89,317	90,036	91,486	93,201	94,895	37,222	37,459	37,775	37,672	37,889	38,444	39,022	17
306	302	301	312	306	301	310	443	446	431	437	423	463	446	558	555	548	547	554	560	562	18
1,209	1,150	1,205	1,107	1,076	1,114	1,178	640	619	626	666	607	610	617	312	314	316	316	316	327	332	19
162	166	170	178	187	187	190	939	956	988	944	984	1,041	1,078	498	501	506	516	504	526	541	20
1,318	1,359	1,442	1,345	1,490	1,538	1,596	8,977	9,033	9,160	9,404	9,403	9,530	9,938	2,733	2,692	2,623	2,514	2,459	2,474	2,514	21
593	604	620	640	638	697	716	11,508	11,522	11,434	11,325	11,421	11,434	11,624	8,512	8,518	8,506	8,485	8,467	8,548	8,697	22
(D)	(D)	(D)	(D)	(D)	(D)	(D)	9,827	9,843	9,710	9,547	9,666	9,700	9,865	4,722	4,694	4,685	4,642	4,641	4,674	4,774	23
(D)	(D)	(D)	(D)	(D)	(D)	(D)	1,681	1,680	1,724	1,778	1,756	1,734	1,759	3,789	3,823	3,821	3,843	3,826	3,874	3,923	24
323	323	330	329	329	331	343	5,757	5,744	5,775	5,853	5,886	5,920	6,012	2,173	2,194	2,211	2,256	2,249	2,280	2,329	25
1,135	1,156	1,165	1,179	1,188	1,193	1,202	8,997	9,066	9,075	9,221	9,332	9,567	9,700	3,319	3,349	3,355	3,369	3,383	3,441	3,492	26
1,157	1,202	1,183	1,180	1,190	1,206	1,217	3,283	3,330	3,399	3,379	3,431	3,427	3,473	2,772	2,819	2,817	2,788	2,770	2,816	2,868	27
406	409	403	387	398	398	406	2,792	2,767	2,863	2,769	2,784	2,672	2,748	1,170	1,161	1,187	1,204	1,222	1,217	1,254	28
505	508	531	561	578	574	590	6,969	6,954	7,300	7,377	7,616	7,901	7,945	1,819	1,833	1,897	1,822	1,897	1,959	1,969	29
291	294	303	307	333	348	346	3,893	3,895	4,069	3,990	4,330	4,559	4,513	719	726	750	727	771	834	822	30
945	941	954	965	971	992	1,021	8,229	8,360	8,174	8,208	8,395	8,633	8,909	2,204	2,227	2,244	2,286	2,295	2,339	2,373	31
162	156	174	86	85	81	80	1,321	1,287	1,352	1,509	1,514	1,387	1,432	1,562	1,582	1,731	1,669	1,721	1,790	1,820	32
413	415	412	422	444	433	432	5,749	5,769	5,791	5,861	5,932	6,062	6,040	1,107	1,121	1,138	1,145	1,149	1,164	1,170	33
99	98	100	97	101	100	101	871	886	920	958	1,002	1,015	1,058	267	268	272	274	279	279	276	34
1,406	1,454	1,489	1,558	1,609	1,638	1,676	9,609	9,775	9,913	10,140	10,447	10,852	11,089	4,741	4,797	4,860	4,934	5,018	5,076	5,169	35
159	162	163	166	166	168	170	1,287	1,280	1,278	1,233	1,242	1,295	1,364	262	267	266	269	273	274	281	36
555	560	574	593	587	595	611	3,612	3,654	3,698	3,726	3,732	3,809	3,858	1,032	1,048	1,053	1,063	1,062	1,071	1,083	37
496	524	506	483	482	491	491	2,995	3,049	3,070	3,036	3,005	3,024	3,050	1,464	1,488	1,496	1,487	1,489	1,461	1,463	38
5,245	5,334	5,373	5,558	5,624	5,588	5,639	18,099	18,168	18,395	18,942	19,480	19,238	19,345	7,996	7,922	8,155	8,314	8,392	8,443	8,432	39
1,271	1,276	1,314	1,354	1,370	1,378	1,385	3,450	3,455	3,536	3,605	3,709	3,747	3,749	1,409	1,400	1,411	1,436	1,473	1,500	1,482	40
1,262	1,258	1,237	1,346	1,398	1,378	1,387	1,504	1,512	1,506	1,670	1,746	1,731	1,721	531	531	528	575	601	600	602	41
2,712	2,799	2,821	2,859	2,856	2,832	2,866	13,144	13,201	13,353	13,666	14,024	13,760	13,876	6,056	5,991	6,215	6,303	6,318	6,343	6,348	42

**Table 7. Personal Income by Major Source and**  
 (Millions of dollars, seasonally)

Item	Line	California						Colorado								
		2002			2003			2002			2003					
		II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	
<b>Income by place of residence</b>																
Personal income (lines 2-9).....	1	1,153,268	1,159,292	1,166,599	1,172,255	1,188,150	1,206,699	1,223,098	151,929	152,341	152,597	153,140	154,397	157,644	158,857	
<b>Derivation of personal income</b>																
Earnings by place of work (lines 10-14 or 15-42).....	2	898,784	901,536	909,112	914,524	928,488	944,873	955,070	121,812	122,072	122,331	122,631	123,646	126,782	127,012	
Less: Contributions for government social insurance <sup>a</sup> .....	3	96,682	96,861	97,574	99,160	100,044	101,414	102,332	12,097	12,097	12,095	12,217	12,233	12,518	12,498	
Plus: Adjustment for residence <sup>b</sup> .....	4	-314	-298	-295	-326	-332	-333	-339	336	337	343	350	358	355	364	
Equals: Net earnings by place of residence.....	5	801,788	804,377	811,244	815,038	828,112	843,126	852,399	110,051	110,313	110,578	110,764	111,771	114,619	114,879	
Plus: Dividends, interest, and rent <sup>c</sup> .....	6	205,765	205,823	204,513	204,848	203,706	204,270	210,557	27,169	27,207	27,038	27,092	26,941	27,031	27,957	
Plus: Personal current transfer receipts.....	7	145,716	149,091	150,842	152,369	156,332	159,303	160,142	14,708	14,821	14,981	15,284	15,685	15,994	16,022	
State unemployment insurance benefits.....	8	6,828	8,584	8,262	7,002	7,772	7,661	7,565	797	742	687	702	772	763	693	
Personal current transfer receipts excluding state unemployment insurance benefits.....	9	138,888	140,507	142,580	145,367	148,560	151,642	152,577	13,912	14,079	14,294	14,582	14,913	15,231	15,328	
<b>Earnings by place of work</b>																
Components of earnings:																
Wage and salary disbursements.....	10	640,635	641,404	645,879	649,438	656,726	666,218	672,375	86,940	86,901	86,898	86,854	87,131	89,157	89,125	
Supplements to wages and salaries.....	11	128,438	129,468	130,899	133,616	135,691	138,548	140,291	17,702	17,805	17,877	18,130	18,302	18,839	18,943	
Proprietors' income <sup>d</sup> .....	12	129,711	130,664	132,334	131,470	136,071	140,107	142,404	17,170	17,365	17,557	17,647	18,213	18,786	18,944	
Farm proprietors' income.....	13	3,115	2,835	3,243	1,463	2,526	2,788	3,466	224	212	227	286	310	326	279	
Nonfarm proprietors' income.....	14	126,597	127,829	129,091	130,008	133,545	137,319	138,938	16,946	17,153	17,330	17,361	17,903	18,461	18,665	
<b>Earnings by industry</b>																
Farm earnings.....	15	8,392	8,130	8,571	6,949	8,197	8,647	9,511	632	619	634	705	742	772	740	
Nonfarm earnings.....	16	890,392	893,406	900,541	907,576	920,290	936,226	945,559	121,180	121,453	121,697	121,926	122,904	126,010	126,272	
Private earnings.....	17	749,360	750,335	756,009	760,247	771,576	786,191	796,405	102,406	102,507	102,469	102,372	103,225	106,131	106,149	
Forestry, fishing, related activities, and other <sup>e</sup> .....	18	5,836	5,762	5,688	5,956	5,840	5,755	5,916	218	214	211	218	216	215	219	
Mining.....	19	2,313	2,357	2,318	2,360	2,470	2,437	2,475	2,027	2,034	2,009	2,051	2,111	2,190	2,231	
Utilities.....	20	7,840	8,049	8,079	8,697	7,932	8,480	8,291	1,024	1,019	1,032	1,012	1,047	1,062	1,097	
Construction.....	21	55,783	55,454	56,342	57,589	57,029	58,460	59,940	10,458	10,350	10,134	9,988	9,704	9,930	10,158	
Manufacturing.....	22	109,782	108,780	108,210	108,707	108,270	111,499	111,775	10,563	10,511	10,323	10,474	10,510	10,433	10,602	
Durable goods.....	23	78,668	77,830	77,116	76,231	75,531	79,082	78,856	7,651	7,608	7,468	7,526	7,579	7,405	7,556	
Nondurable goods.....	24	31,114	30,950	31,094	32,475	32,739	32,417	32,919	2,913	2,903	2,855	2,948	2,931	3,028	3,045	
Wholesale trade.....	25	42,433	42,618	43,104	43,874	44,269	44,621	45,313	6,265	6,233	6,094	6,277	6,258	6,311	6,333	
Retail trade.....	26	62,466	62,780	62,639	63,428	63,597	64,665	65,509	8,037	8,037	7,990	7,988	8,004	8,139	8,132	
Transportation and warehousing.....	27	25,833	26,044	26,063	25,947	25,717	25,643	25,925	3,584	3,625	3,608	3,568	3,622	3,451	3,487	
Information.....	28	47,588	47,341	48,306	47,484	47,834	48,957	50,798	8,890	8,923	9,082	9,082	8,561	8,628	10,052	8,960
Finance and insurance.....	29	59,937	61,491	61,644	60,584	65,089	68,082	68,427	8,051	8,234	8,455	8,369	8,829	9,135	9,196	
Real estate and rental and leasing.....	30	29,073	29,127	29,784	29,965	32,363	34,915	34,624	4,576	4,574	4,674	4,721	5,030	5,459	5,398	
Professional and technical services.....	31	102,736	101,435	102,146	103,282	105,068	104,539	106,374	13,343	13,169	13,091	13,145	13,121	13,270	13,401	
Management of companies and enterprises.....	32	20,557	20,655	20,905	20,455	20,844	20,528	20,994	1,571	1,563	1,770	1,775	1,830	1,775	1,872	
Administrative and waste services.....	33	33,863	33,712	34,138	34,339	34,318	34,987	35,389	4,783	4,745	4,707	4,734	4,722	4,921	4,886	
Educational services.....	34	9,501	9,519	9,628	9,837	9,987	10,191	10,409	927	950	963	986	983	1,002	1,031	
Health care and social assistance.....	35	69,608	70,487	71,579	71,516	73,856	73,959	75,309	8,906	9,050	9,146	9,258	9,425	9,512	9,755	
Arts, entertainment, and recreation.....	36	13,301	13,510	13,891	13,815	14,353	15,178	15,379	1,721	1,748	1,727	1,712	1,711	1,750	1,757	
Accommodation and food services.....	37	23,855	23,882	24,044	24,269	24,340	24,592	24,829	3,721	3,725	3,667	3,782	3,730	3,783	3,868	
Other services, except public administration.....	38	27,056	27,331	27,499	28,145	28,397	28,703	28,728	3,740	3,803	3,787	3,754	3,744	3,741	3,766	
Government and government enterprises.....	39	141,032	143,071	144,533	147,329	148,715	150,035	149,154	18,774	18,946	19,228	19,554	19,679	19,879	20,123	
Federal, civilian.....	40	19,524	19,424	19,744	20,621	21,081	20,883	20,731	4,030	4,040	4,067	4,144	4,162	4,151	4,232	
Military.....	41	10,737	10,683	10,596	11,759	12,277	12,023	11,889	2,077	2,067	2,030	2,211	2,304	2,329	2,342	
State and local.....	42	110,771	112,964	114,193	114,949	115,357	117,129	116,534	12,666	12,839	13,131	13,200	13,213	13,398	13,549	

See footnotes at end of table.

Earnings by Industry, 2002:II-2003:IV <sup>1</sup>—Continued  
adjusted at annual rates]

Connecticut							Delaware							District of Columbia							Line
2002			2003				2002			2003				2002			2003				
II'	III'	IV'	I'	II'	III'	IV P	II'	III'	IV'	I'	II'	III'	IV P	II'	III'	IV'	I'	II'	III'	IV P	
146,872	147,430	146,951	148,777	149,445	150,963	152,364	25,852	25,946	25,968	26,373	26,687	27,006	27,222	26,659	26,631	26,867	26,824	27,146	27,333	27,637	1
110,639	111,320	110,677	112,784	112,947	114,287	115,122	21,890	21,973	21,888	22,395	22,664	22,950	22,956	55,755	55,392	56,140	56,682	57,564	57,590	58,156	2
11,529	11,698	11,671	12,029	11,952	12,064	12,127	2,454	2,456	2,436	2,520	2,536	2,562	2,551	5,258	5,242	5,320	5,428	5,491	5,479	5,522	3
4,524	4,404	4,440	4,289	4,476	4,483	4,563	-1,815	-1,833	-1,778	-1,880	-1,889	-1,930	-1,889	-31,341	-31,063	-31,491	-31,993	-32,534	-32,437	-32,742	4
103,634	104,027	103,445	105,044	105,471	106,706	107,559	17,621	17,684	17,675	17,994	18,238	18,458	18,516	19,156	19,088	19,329	19,261	19,539	19,675	19,893	5
26,094	26,200	26,132	26,068	25,978	25,962	26,529	4,614	4,611	4,580	4,586	4,559	4,570	4,697	4,177	4,189	4,179	4,171	4,159	4,157	4,227	6
17,144	17,204	17,374	17,666	17,996	18,295	18,277	3,617	3,651	3,714	3,793	3,889	3,978	4,009	3,325	3,355	3,360	3,393	3,448	3,501	3,518	7
964	884	876	927	982	1,015	916	157	146	150	152	159	162	167	163	165	135	120	122	122	123	8
16,180	16,319	16,498	16,739	17,014	17,280	17,360	3,460	3,505	3,563	3,641	3,730	3,816	3,842	3,162	3,190	3,225	3,272	3,327	3,379	3,395	9
79,999	80,265	79,641	81,231	80,923	81,593	82,091	16,813	16,854	16,765	17,138	17,303	17,492	17,432	41,424	41,104	41,774	41,945	42,529	42,486	42,888	10
15,936	16,175	16,164	16,681	16,690	16,939	17,116	3,415	3,444	3,438	3,576	3,616	3,674	3,692	11,056	10,995	11,059	11,406	11,649	11,683	11,806	11
14,704	14,880	14,872	14,871	15,335	15,755	15,914	1,661	1,674	1,685	1,681	1,745	1,784	1,833	3,275	3,293	3,307	3,330	3,386	3,421	3,463	12
28	24	31	13	19	21	24	49	46	55	38	59	68	90	0	0	0	0	0	0	0	13
14,676	14,856	14,841	14,858	15,316	15,734	15,890	1,612	1,628	1,630	1,643	1,686	1,716	1,743	3,275	3,293	3,307	3,330	3,386	3,421	3,463	14
166	162	169	156	167	173	181	90	87	96	80	103	113	137	0	0	0	0	0	0	0	15
110,473	111,158	110,507	112,628	112,781	114,114	114,941	21,799	21,885	21,792	22,315	22,561	22,837	22,819	55,755	55,392	56,140	56,682	57,564	57,590	58,156	16
96,514	97,315	96,522	98,362	98,611	100,342	101,126	18,635	18,764	18,506	19,094	19,235	19,575	19,461	32,710	32,766	33,320	33,262	33,688	33,923	34,362	17
76	74	74	77	76	78	77	23	23	23	24	24	24	24	(D)	(D)	(D)	(D)	(D)	(D)	(D)	18
112	115	117	114	119	120	124	13	13	13	13	13	13	13	(D)	(D)	(D)	(D)	(D)	(D)	(D)	19
1,022	1,053	1,070	1,037	1,108	1,087	1,119	212	302	233	217	220	234	234	(D)	(D)	(D)	(D)	(D)	(D)	(D)	20
5,631	5,569	5,384	5,424	5,433	5,692	5,764	1,345	1,331	1,278	1,302	1,383	1,379	1,398	744	784	830	858	822	808	850	21
16,104	16,187	15,872	15,936	15,861	16,050	16,260	2,353	2,388	2,370	2,601	2,528	2,551	2,610	(D)	(D)	(D)	(D)	(D)	(D)	(D)	22
11,369	11,373	11,228	11,193	11,111	11,285	11,448	1,152	1,152	1,102	1,126	1,145	1,147	1,186	(D)	(D)	(D)	(D)	(D)	(D)	(D)	23
4,735	4,814	4,644	4,743	4,750	4,765	4,812	1,201	1,236	1,268	1,475	1,383	1,404	1,423	(D)	(D)	(D)	(D)	(D)	(D)	(D)	24
5,445	5,386	5,231	5,730	5,555	5,485	5,534	881	906	925	1,070	1,010	1,016	1,027	327	336	364	382	409	395	391	25
7,080	7,258	7,154	7,189	7,236	7,409	7,395	1,439	1,455	1,451	1,490	1,505	1,522	1,510	574	569	574	574	580	594	593	26
1,976	1,970	1,945	1,967	1,985	2,052	2,100	462	465	453	458	465	475	474	(D)	(D)	(D)	(D)	(D)	(D)	(D)	27
3,074	3,201	3,166	3,126	3,072	3,152	3,212	503	487	477	476	463	485	493	2,418	2,449	2,415	2,486	2,431	2,461	2,495	28
17,041	17,412	17,350	17,877	18,351	18,411	18,549	2,637	2,703	2,666	3,059	3,150	3,461	3,201	2,274	2,101	2,139	2,218	2,202	2,191	2,212	29
2,307	2,284	2,344	2,316	2,441	2,679	2,601	311	312	318	322	342	345	346	763	746	766	790	821	845	853	30
11,300	11,227	11,074	11,113	11,167	11,219	11,403	2,581	2,554	2,682	2,491	2,649	2,645	2,671	12,134	12,099	12,355	12,241	12,527	12,594	12,725	31
3,025	3,148	3,354	3,639	3,381	3,912	3,673	1,629	1,543	1,317	1,198	1,037	889	914	302	450	323	263	230	236	240	32
3,361	3,386	3,278	3,368	3,345	3,378	3,330	647	632	627	645	653	652	642	1,422	1,445	1,426	1,445	1,486	1,521	1,523	34
2,205	2,231	2,247	2,294	2,330	2,344	2,466	188	213	202	206	207	215	212	1,594	1,616	1,634	1,713	1,754	1,778	1,833	34
11,025	11,066	11,181	11,327	11,340	11,425	11,626	2,067	2,070	2,108	2,169	2,231	2,227	2,269	2,811	2,856	2,849	2,885	2,928	2,934	2,966	35
860	870	846	867	874	886	930	237	239	244	242	229	285	259	350	337	361	343	345	346	368	36
2,073	2,081	2,095	2,114	2,134	2,157	2,182	530	534	535	531	534	546	554	1,265	1,275	1,289	1,324	1,313	1,337	1,364	37
2,794	2,797	2,741	2,848	2,801	2,805	2,783	576	594	583	592	591	611	609	3,815	3,862	3,889	3,895	3,956	3,982	3,962	38
13,959	13,843	13,985	14,266	14,170	13,772	13,815	3,164	3,122	3,286	3,220	3,326	3,262	3,358	23,045	22,626	22,819	23,419	23,875	23,668	23,794	39
1,541	1,532	1,530	1,564	1,564	1,563	1,559	375	376	384	393	386	401	402	19,134	19,014	18,947	19,527	19,902	19,700	19,735	40
611	613	596	660	671	655	630	324	330	331	363	374	386	366	1,469	1,456	1,434	1,552	1,609	1,602	1,593	41
11,808	11,698	11,859	12,041	11,934	11,554	11,626	2,465	2,415	2,571	2,464	2,565	2,494	2,590	2,442	2,157	2,438	2,340	2,365	2,366	2,466	42

**Table 7. Personal Income by Major Source and**  
 [Millions of dollars, seasonally]

Item	Line	Florida						Georgia							
		2002			2003			2002			2003				
		II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>
<b>Income by place of residence</b>															
Personal income (lines 2-9) .....	1	495,888	498,790	504,340	507,880	514,157	521,851	528,790	246,764	246,467	248,373	252,087	253,903	256,515	260,266
<b>Derivation of personal income</b>															
Earnings by place of work (lines 10-14 or 15-42) .....	2	327,262	329,064	334,186	336,437	341,317	347,234	350,755	195,654	194,844	196,577	199,986	200,878	202,456	204,976
Less: Contributions for government social insurance <sup>2</sup> .....	3	36,793	36,982	37,511	38,176	38,518	39,061	39,385	20,658	20,543	20,701	21,227	21,134	21,204	21,391
Plus: Adjustment for residence <sup>3</sup> .....	4	1,528	1,519	1,511	1,525	1,530	1,534	1,549	-804	-776	-784	-813	-796	-792	-797
Equals: Net earnings by place of residence .....	5	291,997	293,601	298,186	299,786	304,329	309,707	312,919	174,192	173,525	175,092	177,945	178,948	180,460	182,788
Plus: Dividends, interest, and rent <sup>4</sup> .....	6	123,399	124,090	123,968	124,319	124,156	124,643	127,882	39,917	39,995	39,778	39,893	39,702	39,863	41,206
Plus: Personal current transfer receipts .....	7	80,492	81,099	82,187	83,775	85,672	87,500	87,989	32,655	32,947	33,504	34,249	35,252	36,192	36,271
State unemployment insurance benefits .....	8	1,987	1,668	1,570	1,564	1,636	1,701	1,655	1,172	1,013	992	961	1,075	1,156	975
Personal current transfer receipts excluding state unemployment insurance benefits .....	9	78,505	79,431	80,617	82,210	84,037	85,799	86,334	31,483	31,934	32,511	33,288	34,177	35,036	35,296
<b>Earnings by place of work</b>															
Components of earnings:															
Wage and salary disbursements .....	10	245,747	247,021	250,578	252,292	255,112	258,857	261,201	144,853	143,937	145,016	147,105	146,802	147,404	148,794
Supplements to wages and salaries .....	11	50,104	50,572	51,476	52,620	53,488	54,537	55,249	30,082	30,049	30,391	31,331	31,480	31,794	32,250
Proprietors' income <sup>5</sup> .....	12	31,410	31,471	32,313	31,524	32,716	33,839	34,306	20,720	20,857	21,170	21,550	22,596	23,257	23,933
Farm proprietors' income .....	13	1,106	890	1,173	286	437	534	696	1,168	1,075	1,175	1,351	1,895	1,953	2,272
Nonfarm proprietors' income .....	14	30,304	30,581	30,958	31,238	32,280	33,305	33,609	19,552	19,781	19,995	20,199	20,701	21,304	21,661
<b>Earnings by Industry</b>															
Farm earnings .....	15	2,293	2,078	2,367	1,515	1,707	1,847	2,050	1,523	1,432	1,534	1,720	2,277	2,347	2,678
Nonfarm earnings .....	16	324,969	326,986	331,818	334,922	339,610	345,387	348,705	194,131	193,412	195,043	198,266	198,601	200,109	202,298
Private earnings .....	17	272,334	273,979	277,297	279,213	282,935	288,818	292,010	162,002	161,134	162,210	164,436	164,271	165,888	167,854
Forestry, fishing, related activities, and other <sup>6</sup> .....	18	1,680	1,675	1,630	1,673	1,665	1,704	1,699	783	780	733	763	763	789	776
Mining .....	19	437	429	436	420	434	431	440	473	475	475	498	479	491	480
Utilities .....	20	2,949	3,006	2,934	2,990	3,042	3,079	3,175	2,834	2,617	2,806	2,980	2,844	2,736	2,835
Construction .....	21	22,230	22,194	22,790	23,485	24,006	24,461	24,530	11,459	11,379	11,376	11,751	11,611	12,060	12,527
Manufacturing .....	22	21,383	21,331	21,336	21,332	21,320	21,105	21,436	22,873	22,688	22,765	23,110	22,789	23,014	23,423
Durable goods .....	23	14,682	14,591	14,590	14,507	14,502	14,293	14,631	10,578	10,459	10,529	10,885	10,780	10,969	11,265
Nondurable goods .....	24	6,700	6,741	6,746	6,824	6,819	6,812	6,805	12,295	12,229	12,236	12,225	12,008	12,045	12,159
Wholesale trade .....	25	18,055	18,015	18,213	18,525	18,707	19,085	19,561	13,622	13,488	13,540	13,746	13,911	13,919	14,210
Retail trade .....	26	27,672	27,992	28,110	27,905	28,207	28,798	28,998	13,420	13,383	13,381	13,595	13,593	13,617	13,538
Transportation and warehousing .....	27	10,712	10,804	10,784	10,788	10,765	10,703	10,722	9,253	9,077	9,182	9,437	9,324	8,975	8,992
Information .....	28	10,694	10,673	10,945	10,734	10,705	10,768	11,178	10,859	10,787	10,920	10,825	10,658	10,515	10,943
Finance and insurance .....	29	21,868	22,258	22,635	22,815	23,774	24,560	24,635	11,650	11,701	11,825	11,890	12,248	12,533	12,441
Real estate and rental and leasing .....	30	10,482	10,632	10,981	11,033	11,622	12,445	12,493	4,863	4,846	4,929	5,010	5,324	5,591	5,574
Professional and technical services .....	31	28,742	29,013	29,234	29,171	29,438	30,038	30,469	17,810	17,534	17,568	17,975	17,814	18,090	18,236
Management of companies and enterprises .....	32	4,788	4,748	4,991	5,137	5,036	5,550	5,299	4,792	4,702	4,727	4,357	4,109	4,021	4,083
Administrative and waste services .....	33	23,082	22,443	22,579	23,067	23,151	23,698	23,759	7,793	7,777	7,795	7,997	7,923	8,170	8,292
Educational services .....	34	3,225	3,317	3,333	3,300	3,479	3,333	3,434	2,167	2,232	2,238	2,224	2,292	2,324	2,304
Health care and social assistance .....	35	34,122	34,796	35,252	35,771	36,378	37,591	38,170	14,993	15,249	15,292	15,662	15,880	16,256	16,413
Arts, entertainment, and recreation .....	36	6,436	6,459	6,578	6,533	6,424	6,600	6,789	1,514	1,507	1,599	1,566	1,595	1,546	1,561
Accommodation and food services .....	37	12,122	12,263	12,474	12,515	12,654	12,811	13,075	5,178	5,177	5,258	5,283	5,296	5,435	5,506
Other services, except public administration .....	38	11,655	11,929	12,062	12,022	12,128	12,055	12,150	5,665	5,737	5,801	5,766	5,817	5,806	5,721
Government and government enterprises .....	39	52,635	53,007	54,522	55,709	56,675	56,569	56,695	32,129	32,277	32,833	33,830	34,330	34,221	34,444
Federal, civilian .....	40	8,988	9,049	9,324	9,617	9,748	9,711	9,705	7,012	7,029	7,115	7,359	7,438	7,328	7,347
Military .....	41	5,484	5,485	5,430	5,935	6,115	6,053	6,060	4,456	4,380	4,293	4,714	4,967	5,028	4,981
State and local .....	42	38,163	38,474	39,767	40,156	40,811	40,805	40,930	20,661	20,869	21,424	21,757	21,926	21,865	22,116

See footnotes at end of table.



**Table 7. Personal Income by Major Source and**  
 (Millions of dollars, seasonally)

Item	Line	Indiana							Iowa						
		2002			2003				2002			2003			
		II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>
<b>Income by place of residence</b>															
Personal income (lines 2-9).....	1	172,470	173,618	174,833	175,710	177,374	179,145	181,081	82,565	82,612	83,242	84,098	84,965	85,989	86,971
<b>Derivation of personal income</b>															
Earnings by place of work (lines 10-14 or 15-42).....	2	129,095	130,220	131,349	131,759	132,873	133,954	135,234	60,384	60,327	60,950	61,720	62,287	63,069	63,806
Less: Contributions for government social insurance <sup>2</sup> .....	3	14,507	14,634	14,741	14,848	14,893	14,939	15,061	7,067	7,070	7,126	7,296	7,279	7,340	7,433
Plus: Adjustment for residence <sup>3</sup> .....	4	3,350	3,325	3,309	3,359	3,383	3,414	3,454	833	848	842	862	876	879	878
Equals: Net earnings by place of residence.....	5	117,937	118,910	119,916	120,270	121,364	122,429	123,627	54,151	54,106	54,666	55,286	55,884	56,609	57,250
Plus: Dividends, interest, and rent <sup>4</sup> .....	6	29,254	29,278	29,140	29,150	29,022	29,064	29,757	15,458	15,458	15,384	15,367	15,297	15,297	15,595
Plus: Personal current transfer receipts.....	7	25,278	25,429	25,777	26,290	26,988	27,652	27,696	12,956	13,048	13,192	13,445	13,784	14,082	14,126
State unemployment insurance benefits.....	8	1,003	868	849	868	1,001	1,120	998	512	463	426	437	497	526	488
Personal current transfer receipts excluding state unemployment insurance benefits.....	9	24,275	24,561	24,928	25,422	25,987	26,532	26,698	12,444	12,585	12,766	13,009	13,287	13,556	13,638
<b>Earnings by place of work</b>															
Components of earnings:															
Wage and salary disbursements.....	10	96,169	96,934	97,587	97,232	97,742	98,148	99,017	43,972	43,899	44,180	44,765	44,763	45,165	45,755
Supplements to wages and salaries.....	11	21,131	21,453	21,683	21,889	22,102	22,354	22,659	9,417	9,455	9,566	9,806	9,857	10,015	10,198
Proprietors' income <sup>5</sup> .....	12	11,795	11,833	12,079	12,638	13,030	13,452	13,558	6,995	6,974	7,204	7,148	7,667	7,889	7,852
Farm proprietors' income.....	13	-114	-198	-48	403	483	540	427	1,229	1,174	1,356	1,260	1,649	1,713	1,564
Nonfarm proprietors' income.....	14	11,909	12,031	12,127	12,235	12,546	12,912	13,131	5,767	5,800	5,848	5,888	6,018	6,176	6,288
<b>Earnings by industry</b>															
Farm earnings.....	15	142	59	210	668	758	823	719	1,561	1,508	1,692	1,606	2,007	2,082	1,946
Nonfarm earnings.....	16	128,953	130,161	131,139	131,091	132,116	133,131	134,515	58,823	58,820	59,258	60,114	60,281	60,987	61,860
Private earnings.....	17	111,606	112,505	113,386	113,361	114,025	114,609	115,998	48,867	49,001	49,236	49,880	49,973	50,685	51,455
Forestry, fishing, related activities, and other <sup>6</sup> .....	18	203	198	195	201	202	198	202	234	229	224	231	233	231	234
Mining.....	19	555	548	553	553	564	560	579	126	126	126	122	126	129	136
Utilities.....	20	1,515	1,507	1,517	1,524	1,523	1,553	1,593	736	776	773	771	798	818	829
Construction.....	21	8,357	8,372	8,379	8,588	8,586	8,706	9,066	3,716	3,647	3,713	3,729	3,786	3,901	4,026
Manufacturing.....	22	34,271	34,642	34,794	34,387	34,522	34,375	34,836	11,382	11,327	11,315	11,340	11,250	11,494	11,747
Durable goods.....	23	25,513	25,806	25,944	26,089	25,438	25,513	25,890	7,115	7,070	7,042	7,010	6,964	7,185	7,389
Nondurable goods.....	24	8,759	8,836	8,850	8,297	9,083	8,862	8,946	4,268	4,258	4,273	4,330	4,286	4,310	4,358
Wholesale trade.....	25	6,449	6,513	6,570	6,571	6,577	6,708	6,833	3,243	3,250	3,260	3,350	3,313	3,264	3,309
Retail trade.....	26	8,973	8,997	9,026	9,046	9,064	9,097	9,009	4,791	4,814	4,763	4,870	4,824	4,888	4,911
Transportation and warehousing.....	27	5,232	5,287	5,346	5,309	5,343	5,251	5,294	2,392	2,427	2,454	2,473	2,493	2,512	2,549
Information.....	28	2,086	2,089	2,094	2,086	2,069	2,122	2,178	1,539	1,508	1,498	1,544	1,576	1,505	1,531
Finance and insurance.....	29	6,402	6,605	6,604	6,583	6,719	6,758	6,744	4,586	4,630	4,656	4,860	4,816	4,874	4,937
Real estate and rental and leasing.....	30	2,573	2,581	2,645	2,673	2,831	3,041	3,013	914	922	942	950	991	1,071	1,084
Professional and technical services.....	31	6,364	6,352	6,370	6,449	6,459	6,500	6,610	2,755	2,755	2,772	2,807	2,815	2,840	2,870
Management of companies and enterprises.....	32	1,977	1,841	2,102	2,008	1,977	1,867	1,880	444	469	508	539	552	564	588
Administrative and waste services.....	33	3,952	3,988	4,002	4,006	4,007	4,068	4,163	1,560	1,568	1,581	1,589	1,593	1,624	1,605
Educational services.....	34	1,340	1,353	1,380	1,361	1,402	1,408	1,349	706	717	731	771	800	799	790
Health care and social assistance.....	35	12,551	12,685	12,824	13,025	13,139	13,346	13,478	5,995	6,050	6,098	6,127	6,197	6,360	6,455
Arts, entertainment, and recreation.....	36	1,673	1,705	1,709	1,711	1,733	1,735	1,846	585	580	586	593	606	595	637
Accommodation and food services.....	37	3,117	3,142	3,135	3,141	3,157	3,162	3,194	1,342	1,340	1,367	1,364	1,362	1,350	1,363
Other services, except public administration.....	38	4,018	4,101	4,142	4,139	4,150	4,151	4,130	1,820	1,867	1,869	1,850	1,842	1,865	1,853
Government and government enterprises.....	39	17,347	17,656	17,753	17,730	18,091	18,522	18,518	9,956	9,819	10,022	10,233	10,308	10,302	10,405
Federal, civilian.....	40	2,621	2,630	2,682	2,760	2,777	2,760	2,748	1,258	1,280	1,301	1,325	1,342	1,338	1,332
Military.....	41	349	348	345	390	405	369	365	222	220	218	221	224	220	218
State and local.....	42	14,377	14,677	14,726	14,580	14,909	15,393	15,404	8,477	8,318	8,503	8,688	8,742	8,743	8,855

See footnotes at end of table.



Earnings by Industry, 2002:II-2003:IV 1—Continued

adjusted at annual rates]

Kansas							Kentucky							Louisiana							Line
2002			2003				2002			2003				2002			2003				
II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'	
78,510	78,548	78,991	80,447	80,915	81,905	82,849	104,267	104,703	105,475	106,348	107,473	108,606	109,978	113,132	113,412	114,419	115,367	116,778	117,887	119,389	1
58,900	58,710	59,123	60,534	60,583	61,268	61,943	77,051	77,411	78,236	78,883	79,745	80,501	81,383	81,829	81,990	82,985	83,640	84,800	85,469	86,420	2
6,723	6,691	6,725	6,866	6,777	6,816	6,875	8,822	8,877	8,975	9,137	9,167	9,222	9,284	8,054	8,055	8,146	8,260	8,329	8,357	8,434	3
896	953	944	917	986	987	1,007	-1,048	-1,026	-1,062	-1,115	-1,149	-1,202	-1,232	-118	-116	-126	-125	-132	-129	-129	4
53,074	52,972	53,342	54,585	54,792	55,439	56,075	67,182	67,507	68,198	68,631	69,428	70,077	70,866	73,658	73,819	74,712	75,255	76,339	76,982	77,857	5
14,238	14,224	14,136	14,133	14,054	14,066	14,399	17,584	17,557	17,441	17,463	17,362	17,402	17,912	17,861	17,789	17,618	17,607	17,462	17,470	17,960	6
11,197	11,351	11,512	11,729	12,068	12,399	12,375	19,522	19,639	19,836	20,255	20,683	21,127	21,200	21,613	21,804	22,088	22,505	22,978	23,435	23,572	7
414	441	441	439	530	620	523	745	649	574	627	636	675	624	451	405	386	396	403	409	410	8
10,784	10,910	11,072	11,289	11,539	11,779	11,852	18,777	18,989	19,262	19,828	20,048	20,452	20,575	21,163	21,399	21,702	22,109	22,575	23,025	23,162	9
43,165	42,921	43,114	43,544	43,091	43,375	43,776	56,749	56,937	57,450	57,850	58,175	58,572	58,985	59,342	59,394	60,077	60,267	60,922	61,209	61,827	10
9,372	9,391	9,479	9,707	9,663	9,801	9,938	12,960	13,078	13,250	13,536	13,676	13,834	14,002	12,771	12,840	13,027	13,270	13,499	13,652	13,863	11
6,363	6,399	6,530	7,284	7,829	8,092	8,230	7,343	7,396	7,536	7,498	7,894	8,094	8,396	9,715	9,756	9,880	10,103	10,379	10,608	10,731	12
113	77	148	844	1,235	1,347	1,382	448	418	473	361	601	648	786	135	101	130	287	349	382	332	13
6,250	6,322	6,382	6,440	6,593	6,745	6,847	6,895	6,978	7,063	7,136	7,293	7,446	7,610	9,580	9,655	9,750	9,815	10,030	10,225	10,398	14
491	455	528	1,235	1,639	1,785	1,812	681	652	709	604	852	907	1,053	343	309	339	502	571	611	568	15
58,410	58,255	58,595	59,299	58,943	59,504	60,130	76,370	76,759	77,527	78,280	78,893	79,594	80,330	81,486	81,681	82,646	83,139	84,229	84,857	85,852	16
47,810	47,612	47,906	48,408	47,988	48,397	48,989	62,253	62,544	63,194	63,628	64,086	64,901	65,737	65,815	65,854	66,639	66,820	67,577	68,098	68,887	17
224	222	217	223	223	227	227	386	390	381	378	378	389	388	570	556	542	560	563	566	568	18
653	649	660	671	692	700	712	1,349	1,316	1,313	1,311	1,306	1,298	1,327	4,112	4,119	4,124	4,139	4,336	4,265	4,382	19
654	598	575	556	592	618	638	511	505	515	507	513	519	539	848	854	881	855	880	888	907	20
3,394	3,380	3,357	3,443	3,446	3,435	3,534	4,496	4,554	4,645	4,710	4,818	4,781	4,976	5,927	5,845	5,890	5,931	5,948	6,035	6,173	21
9,964	9,852	9,962	9,824	9,548	9,620	9,749	14,686	14,663	14,800	14,827	14,722	14,722	14,993	9,165	9,127	9,309	9,217	9,186	9,226	9,356	22
6,351	6,227	6,376	6,227	5,908	5,945	6,023	9,771	9,693	9,798	9,755	9,650	9,593	9,804	4,072	4,023	4,164	4,079	4,030	4,068	4,168	23
3,612	3,625	3,586	3,597	3,640	3,675	3,726	4,915	4,970	5,002	5,072	5,072	5,129	5,189	5,092	5,104	5,145	5,138	5,156	5,157	5,189	24
3,314	3,280	3,276	3,305	3,288	3,323	3,349	3,861	3,876	3,928	4,016	4,040	4,095	4,165	3,731	3,755	3,766	3,808	3,820	3,860	3,957	25
4,142	4,151	4,126	4,128	4,102	4,206	4,196	5,684	5,730	5,790	5,808	5,818	5,878	5,941	5,861	5,864	5,801	5,955	5,958	6,035	6,109	26
2,327	2,327	2,352	2,383	2,395	2,413	2,409	4,224	4,359	4,359	4,463	4,563	4,509	4,480	3,931	3,925	3,930	3,984	4,000	4,003	4,072	27
3,052	3,135	3,128	3,419	3,105	3,121	3,239	1,404	1,417	1,462	1,388	1,396	1,351	1,420	1,576	1,573	1,655	1,586	1,576	1,599	1,620	28
3,289	3,262	3,343	3,412	3,501	3,537	3,569	3,469	3,535	3,601	3,555	3,682	3,965	3,812	3,317	3,304	3,405	3,364	3,454	3,457	3,440	29
1,057	1,058	1,089	1,093	1,163	1,241	1,229	1,092	1,106	1,118	1,122	1,184	1,265	1,266	1,759	1,764	1,786	1,810	1,887	1,966	1,939	30
3,620	3,614	3,639	3,643	3,610	3,598	3,625	4,209	4,198	4,203	4,247	4,275	4,343	4,392	5,556	5,519	5,494	5,609	5,671	5,651	5,704	31
725	683	718	731	708	659	668	1,236	1,047	1,118	1,170	1,146	1,252	1,286	1,312	1,311	1,392	1,271	1,311	1,252	1,253	32
1,903	1,837	1,848	1,871	1,851	1,854	1,883	2,056	2,088	2,127	2,096	2,111	2,093	2,127	2,452	2,405	2,405	2,451	2,472	2,657	2,498	33
437	440	429	446	447	442	459	588	598	612	627	632	642	669	1,012	1,024	1,003	986	1,018	1,028	1,062	34
5,514	5,560	5,599	5,638	5,687	5,784	5,886	8,152	8,293	8,309	8,483	8,541	8,747	8,853	8,147	8,280	8,334	8,527	8,693	8,836	8,971	35
295	297	301	294	299	302	318	490	494	499	505	518	516	523	1,316	1,355	1,406	1,395	1,391	1,393	1,418	36
1,386	1,384	1,403	1,419	1,405	1,405	1,413	2,119	2,094	2,111	2,109	2,124	2,155	2,196	2,479	2,502	2,512	2,551	2,588	2,604	2,645	37
1,860	1,882	1,886	1,907	1,923	1,913	1,887	2,240	2,281	2,303	2,305	2,318	2,380	2,385	2,746	2,773	2,904	2,822	2,823	2,818	2,813	38
10,600	10,643	10,689	10,891	10,955	11,107	11,142	14,117	14,214	14,334	14,652	14,807	14,883	14,993	15,671	15,827	16,007	16,319	16,652	16,759	16,964	39
1,804	1,805	1,826	1,856	1,889	1,876	1,875	2,402	2,399	2,432	2,407	2,373	2,400	2,455	2,466	2,475	2,532	2,581	2,601	2,562	2,570	40
1,197	1,201	1,192	1,304	1,353	1,373	1,392	2,064	2,013	1,977	2,198	2,315	2,303	2,302	1,497	1,490	1,479	1,641	1,727	1,723	1,686	41
7,599	7,637	7,671	7,731	7,713	7,858	7,875	9,652	9,802	9,926	10,046	10,120	9,990	9,837	11,708	11,862	11,996	12,097	12,324	12,474	12,708	42

**Table 7. Personal Income by Major Source and**  
 (Millions of dollars, seasonally)

Item	Line	Maine								Maryland							
		2002			2003			2002			2003						
		II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>		
<b>Income by place of residence</b>																	
Personal income (lines 2-9).....	1	36,238	36,438	36,701	37,125	37,390	37,769	38,300	197,802	198,341	199,603	201,701	204,624	207,099	209,184		
<b>Derivation of personal income</b>																	
Earnings by place of work (lines 10-14 or 15-42).....	2	25,432	25,597	25,830	26,188	26,346	26,563	26,921	136,573	136,935	137,893	139,399	141,741	143,737	144,465		
Less: Contributions for government social insurance <sup>2</sup> .....	3	2,860	2,862	2,873	2,937	2,936	2,949	2,983	15,264	15,304	15,413	15,707	15,903	16,065	16,109		
Plus: Adjustment for residence <sup>3</sup> .....	4	709	704	701	703	704	717	720	21,203	21,066	21,286	21,693	21,989	22,028	22,245		
Equals: Net earnings by place of residence.....	5	23,281	23,440	23,659	23,954	24,114	24,332	24,658	142,512	142,697	143,767	145,385	147,826	149,699	150,600		
Plus: Dividends, interest, and rent <sup>4</sup> .....	6	6,412	6,402	6,352	6,352	6,308	6,316	6,499	33,738	33,896	33,840	33,909	33,845	33,952	34,801		
Plus: Personal current transfer receipts.....	7	6,545	6,596	6,690	6,819	6,968	7,121	7,142	21,552	21,748	21,996	22,406	22,953	23,448	23,783		
State unemployment insurance benefits.....	8	173	152	155	160	168	185	165	814	770	709	705	776	812	1,008		
Personal current transfer receipts excluding state unemployment insurance benefits.....	9	6,372	6,444	6,535	6,659	6,800	6,936	6,978	20,737	20,978	21,287	21,702	22,177	22,636	22,775		
<b>Earnings by place of work</b>																	
<b>Components of earnings:</b>																	
Wage and salary disbursements.....	10	18,439	18,549	18,694	18,895	18,946	19,038	19,263	101,880	102,041	102,699	103,563	105,091	106,246	106,645		
Supplements to wages and salaries.....	11	4,272	4,306	4,364	4,469	4,518	4,570	4,643	22,326	22,424	22,601	23,116	23,552	23,982	24,106		
Proprietors' income <sup>5</sup> .....	12	2,721	2,743	2,772	2,824	2,882	2,955	3,014	12,368	12,470	12,593	12,720	13,097	13,510	13,714		
Farm proprietors' income.....	13	12	11	12	20	22	23	19	82	75	84	96	127	138	148		
Nonfarm proprietors' income.....	14	2,709	2,732	2,760	2,805	2,860	2,932	2,995	12,286	12,396	12,509	12,624	12,970	13,371	13,566		
<b>Earnings by industry</b>																	
Farm earnings.....	15	103	101	102	113	119	123	122	226	218	227	244	280	296	311		
Nonfarm earnings.....	16	25,329	25,496	25,728	26,075	26,227	26,440	26,798	136,347	136,717	137,666	139,156	141,461	143,440	144,154		
Private earnings.....	17	20,562	20,736	20,815	21,119	21,138	21,355	21,696	104,743	104,926	105,529	106,825	108,424	110,291	111,656		
Forestry, fishing, related activities, and other <sup>6</sup> .....	18	416	402	407	418	416	414	421	133	131	128	134	137	139	137		
Mining.....	19	14	14	15	14	14	15	15	111	105	111	110	110	110	113		
Utilities.....	20	192	195	203	187	190	187	189	2,184	2,221	2,196	2,236	2,239	2,281	2,330		
Construction.....	21	1,629	1,645	1,677	1,749	1,774	1,819	1,891	10,072	10,028	10,016	10,276	10,281	10,523	10,779		
Manufacturing.....	22	3,484	3,498	3,491	3,547	3,408	3,447	3,519	9,911	9,849	9,872	9,805	9,733	9,827	9,889		
Durable goods.....	23	1,745	1,759	1,744	1,714	1,713	1,734	1,787	5,904	5,892	5,917	5,816	5,767	5,919	5,930		
Nondurable goods.....	24	1,739	1,739	1,747	1,833	1,695	1,713	1,732	4,007	3,957	3,955	3,989	3,966	3,909	3,959		
Wholesale trade.....	25	1,038	1,034	1,056	1,102	1,116	1,120	1,140	6,124	6,105	6,194	6,256	6,265	6,321	6,425		
Retail trade.....	26	2,333	2,350	2,363	2,382	2,392	2,441	2,449	9,259	9,321	9,311	9,377	9,560	9,632	9,633		
Transportation and warehousing.....	27	663	667	666	671	672	673	679	3,313	3,297	3,271	3,251	3,336	3,298	3,348		
Information.....	28	538	554	537	551	548	548	563	3,924	3,801	3,769	3,816	3,707	3,787	3,895		
Finance and insurance.....	29	1,532	1,558	1,532	1,569	1,599	1,593	1,611	8,240	8,319	8,586	8,599	9,081	9,469	9,544		
Real estate and rental and leasing.....	30	410	417	430	431	452	482	476	3,948	3,964	4,080	4,138	4,350	4,806	4,575		
Professional and technical services.....	31	1,562	1,597	1,577	1,569	1,559	1,572	1,616	17,415	17,253	17,320	17,535	17,788	18,099	18,443		
Management of companies and enterprises.....	32	404	386	394	395	385	345	362	595	608	624	662	679	750	698		
Administrative and waste services.....	33	697	693	689	691	694	701	699	4,985	4,949	4,969	5,029	5,111	5,144	5,131		
Educational services.....	34	356	361	361	369	374	375	377	2,201	2,227	2,275	2,306	2,372	2,379	2,477		
Health care and social assistance.....	35	3,529	3,579	3,608	3,652	3,712	3,768	3,814	12,970	13,201	13,312	13,565	13,837	14,068	14,304		
Arts, entertainment, and recreation.....	36	224	226	234	237	237	240	248	1,173	1,203	1,118	1,240	1,247	1,209	1,266		
Accommodation and food services.....	37	821	820	837	837	844	864	877	3,677	3,739	3,752	3,808	3,867	3,847	3,914		
Other services, except public administration.....	38	720	731	739	748	751	749	749	4,509	4,603	4,627	4,682	4,724	4,802	4,757		
Government and government enterprises.....	39	4,767	4,760	4,913	4,956	5,089	5,085	5,102	31,604	31,791	32,137	32,331	33,036	33,149	32,498		
Federal, civilian.....	40	1,008	1,006	1,018	1,044	1,065	1,079	1,079	13,419	13,485	13,550	13,906	14,010	14,235	14,097		
Military.....	41	334	338	340	383	412	411	415	2,510	2,503	2,452	2,661	2,752	2,735	2,693		
State and local.....	42	3,426	3,415	3,554	3,529	3,612	3,595	3,608	15,675	15,803	16,134	15,763	16,274	16,179	15,708		

See footnotes at end of table.

Earnings by Industry, 2002:II-2003:IV <sup>1</sup>—Continued  
 adjusted at annual rates<sup>1</sup>

Massachusetts							Michigan							Minnesota							Line
2002			2003				2002			2003				2002			2003				
II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	
252,345	251,672	251,183	252,765	254,352	257,833	259,624	301,057	302,025	302,042	302,860	305,446	307,311	311,662	167,087	168,762	169,140	170,409	172,728	176,031	177,865	1
200,475	199,151	198,751	200,003	200,858	204,034	204,923	233,725	234,535	234,598	234,975	236,844	237,604	240,332	132,409	134,047	134,210	135,341	137,263	140,222	141,313	2
21,271	21,081	21,038	21,348	21,327	21,617	21,681	26,953	27,019	26,988	27,259	27,327	27,300	27,553	15,871	16,078	16,064	16,356	16,495	16,789	16,878	3
-4,889	-4,768	-4,755	-4,693	-4,704	-4,797	-4,801	1,087	1,100	1,109	1,123	1,126	1,130	1,138	-1,101	-1,128	-1,110	-1,107	-1,134	-1,164	-1,168	4
174,314	173,302	172,958	173,961	174,827	177,620	178,442	207,860	208,616	208,719	208,839	210,644	211,434	213,917	115,437	116,841	117,036	117,878	119,634	122,270	123,266	5
44,139	44,336	44,206	44,223	44,076	44,164	45,401	47,664	47,568	47,216	47,175	46,862	46,876	48,039	30,894	31,018	30,963	31,068	31,016	31,145	31,919	6
33,892	34,033	34,019	34,580	35,449	36,050	35,782	45,533	45,840	46,107	46,847	47,940	49,001	49,706	20,756	20,904	21,141	21,464	22,078	22,616	22,681	7
2,946	2,780	2,371	2,402	2,663	2,678	2,232	2,735	2,600	2,300	2,278	2,497	2,715	3,165	1,204	1,111	1,040	950	1,091	1,171	1,097	8
30,946	31,254	31,648	32,178	32,786	33,372	33,550	42,798	43,241	43,807	44,570	45,443	46,286	46,541	19,552	19,793	20,100	20,514	20,988	21,445	21,584	9
150,932	149,557	149,051	149,796	149,891	152,026	152,432	174,596	174,946	174,707	174,593	175,411	175,301	177,091	100,828	102,053	101,950	102,674	103,807	105,716	106,380	10
28,935	28,819	28,848	29,407	29,533	30,118	30,340	38,568	38,888	39,001	39,375	39,751	40,024	40,625	20,404	20,786	20,854	21,315	21,623	22,157	22,380	11
20,608	20,775	20,852	20,799	21,434	21,890	22,151	20,561	20,701	20,890	21,007	21,682	22,279	22,616	11,178	11,209	11,406	11,353	11,833	12,349	12,553	12
-5	-5	-2	-44	-23	-15	-6	-108	-168	-71	-26	80	132	161	100	7	120	14	232	398	431	13
20,613	20,780	20,854	20,843	21,457	21,906	22,157	20,669	20,868	20,961	21,033	21,602	22,147	22,455	11,078	11,202	11,285	11,339	11,601	11,951	12,122	14
110	109	113	75	100	111	125	523	461	559	622	750	824	875	668	574	688	598	836	1,022	1,074	15
200,365	199,042	198,638	199,928	200,758	203,923	204,798	233,202	234,074	234,039	234,353	236,094	236,780	239,457	131,741	133,473	133,522	134,743	136,427	139,200	140,236	16
177,584	176,121	175,924	176,347	177,452	180,647	181,791	201,545	201,844	201,866	201,855	203,029	203,903	206,024	113,616	115,053	114,842	115,888	117,406	120,139	121,323	17
427	441	440	455	454	474	464	361	350	344	353	359	355	359	374	367	364	374	377	375	379	18
347	349	356	361	373	380	386	696	709	717	696	709	727	740	404	428	428	435	426	400	397	19
1,254	1,289	1,257	1,263	1,279	1,322	1,373	2,668	2,692	2,747	3,044	2,849	2,842	2,890	1,311	1,283	1,315	1,195	1,346	1,280	1,323	20
11,922	11,774	11,981	11,918	11,667	11,536	11,813	13,983	13,839	13,510	13,359	13,526	13,482	13,730	8,336	8,502	8,587	8,513	8,534	8,895	9,087	21
24,964	24,172	24,180	24,372	24,391	24,669	24,981	54,415	54,456	54,626	53,654	53,663	53,933	54,702	20,676	20,816	20,415	20,979	20,896	21,280	21,553	22
18,040	17,429	17,353	17,484	17,492	17,489	17,736	45,201	45,261	45,297	44,065	44,178	44,009	44,789	13,690	13,831	13,440	13,935	13,945	14,231	14,424	23
6,924	6,743	6,827	6,888	6,900	7,180	7,245	9,214	9,195	9,329	9,589	9,486	9,924	9,913	6,986	6,984	6,974	7,045	6,950	7,049	7,129	24
10,468	10,263	10,326	10,874	10,797	11,001	11,090	11,370	11,318	11,367	11,557	11,620	11,672	11,976	8,489	8,861	8,464	8,875	8,965	9,296	9,346	25
11,578	11,645	11,589	11,674	11,853	11,948	11,943	15,425	15,515	15,410	15,417	15,442	15,468	15,423	8,775	8,869	8,631	8,797	8,894	8,902	8,951	26
3,877	3,870	3,863	3,897	3,903	3,855	3,865	6,572	6,678	6,648	6,599	6,596	6,692	6,582	4,883	4,935	4,962	5,010	4,935	4,893	4,975	27
8,299	8,000	7,979	7,869	7,556	7,672	7,858	4,468	4,460	4,518	4,472	4,464	4,483	4,622	3,983	3,864	3,872	3,669	3,831	3,637	3,768	28
22,722	22,735	21,999	21,173	21,828	23,637	23,039	10,982	11,150	11,391	11,325	11,724	11,868	11,734	10,460	10,646	11,082	11,027	11,573	12,205	12,365	29
4,368	4,422	4,402	4,463	4,763	4,944	4,894	4,395	4,432	4,476	4,433	4,797	5,102	5,065	2,656	2,700	2,782	2,801	2,947	3,102	3,073	30
26,188	25,754	25,370	25,706	25,548	25,881	26,200	23,641	23,654	23,149	23,270	23,349	23,475	23,743	10,735	10,762	10,721	10,820	10,853	11,023	11,338	31
5,673	5,384	5,544	5,305	5,449	5,330	5,411	6,763	6,640	6,710	6,900	6,822	6,891	6,881	5,690	5,854	5,616	5,559	5,536	6,221	5,974	32
6,220	6,231	6,169	6,237	6,281	6,301	6,243	9,031	9,026	9,167	9,257	9,333	9,202	9,123	3,687	3,757	3,760	3,793	3,849	3,847	3,850	33
6,415	6,500	6,646	6,538	6,778	6,782	6,795	1,708	1,688	1,729	1,744	1,740	1,776	1,998	1,440	1,441	1,452	1,486	1,503	1,518	1,431	34
20,881	21,146	21,592	22,023	22,243	22,559	22,873	21,261	21,340	21,517	21,826	22,147	22,216	22,604	13,341	13,545	13,850	14,031	14,294	14,718	14,889	35
1,829	1,867	1,838	1,899	1,898	1,926	2,000	2,163	2,193	2,118	2,122	2,187	2,151	2,214	1,237	1,210	1,227	1,242	1,296	1,292	1,347	36
4,965	5,017	5,091	5,034	5,067	5,122	5,217	4,996	5,011	5,031	5,022	5,040	5,026	5,070	2,921	2,933	2,953	2,988	3,060	3,000	3,081	37
5,189	5,260	5,302	5,287	5,305	5,328	5,346	6,645	6,692	6,691	6,703	6,664	6,541	6,569	4,218	4,282	4,362	4,295	4,290	4,258	4,197	38
22,781	22,921	22,714	23,580	23,306	23,276	23,007	31,657	32,230	32,174	32,498	33,065	32,877	33,433	18,125	18,421	18,680	18,855	19,022	19,061	18,915	39
4,155	4,155	4,202	4,355	4,368	4,278	4,227	3,930	3,976	4,071	4,142	4,209	4,211	4,167	2,364	2,409	2,476	2,605	2,643	2,653	2,626	40
575	575	564	615	636	631	615	429	430	431	505	528	515	481	339	338	331	380	384	376	365	41
18,051	18,191	17,948	18,611	18,303	18,367	18,166	27,298	27,824	27,672	27,851	28,328	28,151	28,785	15,421	15,674	15,872	15,870	15,995	16,031	15,925	42

**Table 7. Personal Income by Major Source and**  
[Millions of dollars, seasonally]

Item	Line	Mississippi								Missouri							
		2002			2003			2002			2003						
		II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'		
<b>Income by place of residence</b>																	
Personal income (lines 2-9) .....	1	64,617	64,905	65,283	66,520	66,945	67,882	68,893	161,383	162,166	163,044	164,341	165,764	167,497	169,667		
<b>Derivation of personal income</b>																	
Earnings by place of work (lines 10-14 or 15-42) .....	2	43,972	44,198	44,457	45,502	45,595	46,200	46,842	123,427	124,210	124,930	125,989	127,005	128,173	129,990		
Less: Contributions for government social insurance <sup>2</sup> .....	3	5,038	5,077	5,112	5,247	5,218	5,270	5,337	13,649	13,722	13,783	14,024	14,045	14,101	14,281		
Plus: Adjustment for residence <sup>3</sup> .....	4	1,672	1,666	1,684	1,695	1,717	1,724	1,746	-3,827	-3,913	-3,916	-3,927	-4,002	-4,019	-4,082		
Equals: Net earnings by place of residence .....	5	40,606	40,787	41,029	41,951	42,094	42,654	43,251	105,951	106,575	107,232	108,038	108,958	110,054	111,627		
Plus: Dividends, interest, and rent <sup>4</sup> .....	6	10,101	10,084	9,996	10,011	9,936	9,962	10,306	29,170	29,120	28,920	28,880	28,699	28,694	29,350		
Plus: Personal current transfer receipts .....	7	13,910	14,034	14,257	14,558	14,915	15,266	15,336	26,262	26,471	26,892	27,423	28,106	28,750	28,891		
State unemployment insurance benefits .....	8	313	262	261	260	272	290	259	816	714	738	734	805	857	819		
Personal current transfer receipts excluding state unemployment insurance benefits .....	9	13,598	13,773	13,997	14,298	14,643	14,976	15,077	25,446	25,757	26,154	26,689	27,302	27,893	28,072		
<b>Earnings by place of work</b>																	
Components of earnings:																	
Wage and salary disbursements .....	10	31,789	31,933	32,086	32,579	32,468	32,821	33,254	91,705	92,155	92,540	93,158	93,523	93,963	95,242		
Supplements to wages and salaries .....	11	7,409	7,495	7,580	7,822	7,855	7,998	8,130	19,479	19,673	19,838	20,236	20,409	20,623	21,023		
Proprietors' income <sup>5</sup> .....	12	4,774	4,770	4,791	5,102	5,272	5,381	5,458	12,244	12,382	12,552	12,595	13,074	13,588	13,725		
Farm proprietors' income .....	13	209	189	201	470	591	622	612	49	2	85	79	239	415	386		
Nonfarm proprietors' income .....	14	4,565	4,582	4,590	4,631	4,681	4,759	4,846	12,195	12,380	12,467	12,517	12,835	13,172	13,339		
<b>Earnings by industry</b>																	
Farm earnings .....	15	420	400	414	689	817	855	852	311	266	351	352	522	707	687		
Nonfarm earnings .....	16	43,552	43,798	44,043	44,813	44,778	45,345	45,989	123,117	123,944	124,579	125,637	126,484	127,466	129,303		
Private earnings .....	17	33,581	33,672	33,722	34,151	34,016	34,434	35,002	104,093	104,930	105,175	106,005	106,534	107,574	108,906		
Forestry, fishing, related activities, and other <sup>6</sup> .....	18	608	598	585	599	599	623	612	348	349	343	377	369	363	370		
Mining .....	19	395	412	405	403	418	427	442	301	333	344	325	340	408	365		
Utilities .....	20	506	530	543	569	551	536	538	1,046	1,208	1,133	992	1,040	1,022	1,060		
Construction .....	21	2,721	2,685	2,610	2,632	2,508	2,469	2,533	8,425	8,610	8,493	8,356	8,558	8,809	8,815		
Manufacturing .....	22	7,405	7,338	7,328	7,366	7,355	7,465	7,609	17,495	17,550	17,495	17,751	17,379	17,467	17,795		
Durable goods .....	23	4,695	4,633	4,639	4,657	4,697	4,724	4,834	11,187	11,314	11,298	11,423	11,244	11,362	11,626		
Nondurable goods .....	24	2,710	2,705	2,689	2,710	2,659	2,741	2,774	6,309	6,236	6,198	6,329	6,135	6,105	6,170		
Wholesale trade .....	25	1,700	1,712	1,699	1,747	1,763	1,778	1,849	6,671	6,685	6,690	6,856	6,891	6,997	7,076		
Retail trade .....	26	3,555	3,572	3,579	3,602	3,597	3,655	3,676	8,933	9,037	9,041	9,095	9,164	9,259	9,356		
Transportation and warehousing .....	27	1,721	1,737	1,748	1,798	1,789	1,807	1,786	5,306	5,346	5,285	5,362	5,188	5,141	5,087		
Information .....	28	784	761	769	763	719	733	753	4,647	4,508	4,432	4,719	4,623	4,636	4,738		
Finance and insurance .....	29	1,679	1,684	1,694	1,712	1,748	1,740	1,757	7,323	7,358	7,576	7,610	7,815	7,856	7,897		
Real estate and rental and leasing .....	30	602	566	558	563	587	630	624	2,343	2,347	2,383	2,442	2,537	2,692	2,687		
Professional and technical services .....	31	2,041	2,063	2,134	2,130	2,119	2,176	2,226	9,248	9,249	9,347	9,447	9,632	9,641	9,789		
Management of companies and enterprises .....	32	590	604	708	669	680	648	676	5,174	5,187	5,386	5,227	5,401	5,351	5,447		
Administrative and waste services .....	33	911	918	911	939	932	955	991	3,560	3,596	3,646	3,615	3,612	3,679	3,708		
Educational services .....	34	332	344	351	351	365	359	357	1,989	2,029	2,042	1,972	2,039	2,107	2,165		
Health care and social assistance .....	35	4,240	4,299	4,305	4,413	4,454	4,575	4,641	12,035	12,149	12,237	12,431	12,518	12,598	12,872		
Arts, entertainment, and recreation .....	36	453	442	443	450	453	437	451	1,733	1,780	1,674	1,740	1,726	1,787	1,866		
Accommodation and food services .....	37	1,915	1,974	1,907	1,974	1,912	1,973	2,033	3,345	3,361	3,377	3,390	3,401	3,446	3,502		
Other services, except public administration .....	38	1,421	1,434	1,447	1,473	1,467	1,448	1,449	4,170	4,250	4,250	4,298	4,302	4,315	4,311		
Government and government enterprises .....	39	9,971	10,125	10,321	10,663	10,762	10,911	10,988	19,024	19,014	19,405	19,632	19,950	19,893	20,397		
Federal, civilian .....	40	1,748	1,752	1,797	1,834	1,857	1,873	1,864	4,084	4,104	4,152	4,202	4,254	4,210	4,229		
Military .....	41	1,288	1,284	1,263	1,403	1,442	1,438	1,192	1,173	1,160	1,258	1,294	1,254	1,298			
State and local .....	42	6,934	7,090	7,260	7,426	7,464	7,596	7,686	13,748	13,736	14,092	14,171	14,401	14,429	14,870		

See footnotes at end of table.

Earnings by Industry, 2002:II-2003:IV <sup>1</sup>—Continued  
adjusted at annual rates]

Montana							Nebraska							Nevada							Line
2002			2003				2002			2003				2002			2003				
II'	III'	IV'	I'	II'	III'	IV <sup>P</sup>	II'	III'	IV'	I'	II'	III'	IV <sup>P</sup>	II'	III'	IV'	I'	II'	III'	IV <sup>P</sup>	
22,606	22,769	22,886	23,229	23,715	23,943	24,250	50,254	50,715	50,978	52,258	53,165	53,851	54,712	65,862	66,569	67,462	68,407	69,169	70,804	71,910	1
15,771	15,974	16,114	16,423	16,906	17,055	17,211	38,574	39,017	39,210	40,489	41,254	41,792	42,429	49,754	50,532	51,574	52,528	53,169	54,783	55,487	2
1,933	1,964	1,979	2,020	2,055	2,069	2,089	4,379	4,443	4,465	4,581	4,588	4,616	4,650	5,127	5,200	5,305	5,459	5,489	5,660	5,726	3
31	30	30	30	30	31	31	-80	-899	-898	-932	-938	-950	-954	-302	-318	-336	-348	-347	-378	-384	4
13,868	14,041	14,165	14,433	14,881	15,017	15,154	33,315	33,676	33,846	34,976	35,728	36,226	36,825	44,325	45,013	45,933	46,721	47,332	48,745	49,377	5
4,949	4,924	4,869	4,867	4,821	4,824	4,975	9,895	9,931	9,911	9,920	9,897	9,918	10,137	13,832	13,832	13,714	13,683	13,570	13,568	14,042	6
3,789	3,805	3,852	3,929	4,013	4,101	4,122	7,044	7,109	7,221	7,362	7,540	7,707	7,751	7,704	7,724	7,815	8,004	8,267	8,492	8,492	7
112	89	86	95	101	115	113	165	147	154	153	168	179	175	511	422	374	376	424	443	360	8
3,677	3,716	3,766	3,834	3,912	3,987	4,009	6,879	6,962	7,067	7,209	7,371	7,528	7,576	7,193	7,302	7,441	7,628	7,842	8,049	8,112	9
10,870	11,017	11,091	11,195	11,415	11,503	11,628	27,852	28,185	28,258	28,716	28,834	29,020	29,247	37,388	37,943	38,738	39,445	39,773	40,955	41,451	10
2,598	2,645	2,664	2,715	2,796	2,840	2,881	5,921	6,029	6,077	6,255	6,314	6,397	6,479	7,691	7,842	8,042	8,308	8,437	8,721	8,863	11
2,303	2,313	2,358	2,513	2,694	2,712	2,702	4,800	4,804	4,875	5,518	6,106	6,375	6,702	4,675	4,747	4,793	4,776	4,959	5,107	5,173	12
66	49	65	183	297	267	219	506	462	481	1,076	1,590	1,741	1,961	32	32	35	-2	4	6	9	13
2,237	2,263	2,293	2,330	2,397	2,446	2,483	4,294	4,342	4,394	4,443	4,515	4,634	4,741	4,643	4,715	4,758	4,778	4,956	5,101	5,164	14
236	219	236	359	479	454	413	876	832	854	1,459	1,986	2,150	2,383	100	99	102	67	75	79	85	15
15,534	15,755	15,878	16,064	16,427	16,601	16,798	37,698	38,185	38,356	39,030	39,267	39,642	40,045	49,655	50,433	51,471	52,461	53,094	54,704	55,402	16
11,947	12,108	12,241	12,416	12,647	12,721	12,893	30,951	31,397	31,489	31,972	32,102	32,607	32,907	42,277	42,925	43,712	44,439	44,859	46,583	47,201	17
217	217	216	221	221	217	223	152	148	145	152	152	151	153	34	34	33	34	33	34	34	18
455	450	456	443	469	446	464	143	145	147	157	156	161	162	721	715	722	691	719	705	708	19
298	303	303	307	320	307	318	543	600	571	575	599	636	650	459	467	484	484	484	506	526	20
1,149	1,185	1,223	1,292	1,360	1,348	1,358	2,621	2,644	2,707	2,759	2,776	2,851	2,941	5,265	5,343	5,553	5,775	5,796	5,886	6,153	21
938	969	948	949	955	948	953	4,709	4,743	4,730	4,788	4,732	4,822	4,888	2,248	2,323	2,336	2,382	2,414	2,584	2,551	22
583	593	576	575	573	557	551	2,326	2,328	2,292	2,310	2,248	2,254	2,278	1,565	1,618	1,629	1,670	1,704	1,851	1,796	23
355	375	372	374	382	391	403	2,383	2,415	2,438	2,478	2,483	2,567	2,611	683	705	709	712	710	733	755	24
646	667	666	666	679	684	697	2,154	2,158	2,134	2,188	2,213	2,201	2,218	2,036	2,051	2,024	2,035	2,053	2,091	2,125	25
1,485	1,509	1,527	1,523	1,533	1,558	1,584	2,744	2,770	2,775	2,811	2,799	2,834	2,823	3,897	3,916	3,981	4,028	4,051	4,152	4,261	26
667	680	678	681	680	692	692	2,616	2,645	2,707	2,658	2,670	2,689	2,708	1,608	1,626	1,637	1,671	1,665	1,677	1,728	27
350	348	351	353	348	341	344	1,255	1,287	1,278	1,143	1,191	1,171	1,202	1,006	1,024	1,009	978	942	1,006	1,035	28
702	691	732	737	752	759	757	2,604	2,665	2,715	2,751	2,768	2,801	2,801	2,834	2,922	2,946	2,994	3,140	3,282	3,325	29
304	308	319	323	348	377	374	567	572	580	578	618	654	647	1,422	1,461	1,476	1,478	1,559	1,658	1,671	30
984	988	998	1,010	1,026	1,038	1,051	2,309	2,335	2,319	2,345	2,348	2,463	2,423	3,307	3,396	3,470	3,591	3,686	3,744	3,882	31
56	55	58	57	60	58	59	726	816	794	942	915	979	995	805	765	984	968	939	1,384	1,030	32
364	366	370	381	382	400	395	1,296	1,291	1,289	1,233	1,244	1,243	1,255	2,052	2,081	2,129	2,170	2,171	2,264	2,261	33
88	88	89	112	114	114	123	444	434	445	462	470	465	451	145	145	153	150	155	162	165	34
1,930	1,947	1,969	1,990	2,023	2,049	2,100	3,814	3,860	3,873	4,050	4,091	4,118	4,188	3,551	3,591	3,626	3,752	3,768	3,883	4,002	35
193	200	198	217	219	225	234	232	232	235	235	235	244	257	1,078	1,078	1,100	1,125	1,144	1,158	1,214	36
587	592	595	603	600	609	612	865	870	875	888	882	878	900	8,632	8,791	8,863	8,926	8,949	9,201	9,312	37
533	544	546	551	556	552	554	1,156	1,180	1,172	1,258	1,242	1,245	1,243	1,177	1,195	1,184	1,208	1,191	1,207	1,217	38
3,587	3,647	3,637	3,649	3,779	3,880	3,905	6,747	6,788	6,867	7,059	7,165	7,035	7,138	7,378	7,508	7,759	8,022	8,235	8,121	8,201	39
899	905	913	861	931	932	949	1,054	1,050	1,061	1,094	1,108	1,127	1,112	1,122	1,140	1,208	1,221	1,251	1,272	1,245	40
296	297	296	326	341	340	342	682	685	676	730	752	755	761	623	636	641	712	747	743	748	41
2,392	2,446	2,428	2,462	2,508	2,608	2,614	5,010	5,053	5,129	5,235	5,305	5,153	5,265	5,633	5,732	5,910	6,089	6,237	6,106	6,208	42

**Table 7. Personal Income by Major Source and**  
 (Millions of dollars, seasonally)

Item	Line	New Hampshire							New Jersey						
		2002			2003				2002			2003			
		II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'
<b>Income by place of residence</b>															
Personal income (lines 2-9) .....	1	43,470	43,453	43,537	43,964	44,334	45,002	45,441	337,643	339,182	339,861	342,277	346,643	351,808	356,166
<b>Derivation of personal income</b>															
Earnings by place of work (lines 10-14 or 15-42) .....	2	30,909	30,935	30,994	31,400	31,718	32,258	32,498	242,854	243,965	245,349	247,630	251,326	255,857	258,654
Less: Contributions for government social insurance <sup>2</sup> .....	3	3,459	3,458	3,458	3,539	3,555	3,600	3,619	28,756	28,838	28,986	29,548	29,831	30,285	30,584
Plus: Adjustment for residence <sup>3</sup> .....	4	3,834	3,785	3,786	3,789	3,796	3,853	3,868	24,756	24,585	24,335	24,386	24,690	24,793	25,047
Equals: Net earnings by place of residence .....	5	31,283	31,261	31,322	31,650	31,959	32,510	32,748	238,854	239,712	240,699	242,467	246,184	250,365	253,116
Plus: Dividends, interest, and rent <sup>4</sup> .....	6	7,157	7,147	7,100	7,098	7,057	7,062	7,226	56,373	56,466	56,211	56,146	55,889	55,908	57,238
Plus: Personal current transfer receipts .....	7	5,030	5,045	5,115	5,216	5,318	5,431	5,467	42,415	43,004	42,951	43,664	44,569	45,535	45,811
State unemployment insurance benefits .....	8	190	151	152	160	155	164	170	3,244	3,389	2,767	2,716	2,747	2,868	2,888
Personal current transfer receipts excluding state unemployment insurance benefits .....	9	4,840	4,894	4,963	5,056	5,163	5,266	5,297	39,172	39,615	40,184	40,947	41,823	42,667	42,923
<b>Earnings by place of work</b>															
Components of earnings:															
Wage and salary disbursements .....	10	22,798	22,806	22,807	23,082	23,243	23,550	23,681	179,839	180,299	181,233	182,731	184,918	187,873	189,860
Supplements to wages and salaries .....	11	4,496	4,525	4,553	4,666	4,721	4,827	4,883	34,817	35,087	35,368	36,182	36,722	37,523	38,058
Proprietors' income <sup>5</sup> .....	12	3,614	3,604	3,633	3,652	3,754	3,880	3,935	28,198	28,579	28,749	28,716	29,685	30,461	30,735
Farm proprietors' income .....	13	-5	-6	-3	-12	-6	-5	0	80	82	100	35	61	71	92
Nonfarm proprietors' income .....	14	3,620	3,609	3,636	3,664	3,760	3,885	3,935	28,117	28,497	28,649	28,681	29,624	30,390	30,643
<b>Earnings by industry</b>															
Farm earnings .....	15	37	37	40	32	39	42	48	285	287	305	246	279	296	324
Nonfarm earnings .....	16	30,871	30,899	30,954	31,368	31,679	32,216	32,451	242,570	243,678	245,045	247,383	251,046	255,561	258,329
Private earnings .....	17	27,299	27,275	27,145	27,580	27,840	28,318	28,501	208,785	208,785	210,617	211,536	215,281	218,673	221,004
Forestry, fishing, related activities, and other <sup>6</sup> .....	18	136	133	131	136	133	134	136	149	146	143	148	146	150	149
Mining .....	19	39	39	42	37	38	40	42	175	174	182	187	191	189	192
Utilities .....	20	326	292	273	300	284	298	311	1,968	2,022	1,991	2,010	2,104	2,064	2,129
Construction .....	21	2,218	2,121	2,121	2,114	2,169	2,256	2,275	12,536	12,647	12,513	12,368	12,541	12,683	12,727
Manufacturing .....	22	5,212	5,190	5,090	5,128	5,142	5,198	5,237	26,659	26,426	26,394	27,511	27,003	27,073	27,303
Durable goods .....	23	3,913	3,877	3,793	3,813	3,829	3,857	3,894	10,831	10,799	10,699	10,878	10,822	11,056	11,241
Nondurable goods .....	24	1,299	1,312	1,298	1,315	1,313	1,341	1,342	15,827	15,627	15,695	16,633	16,181	16,017	16,062
Wholesale trade .....	25	2,005	2,006	1,953	1,987	2,030	2,065	2,118	17,664	17,642	17,814	18,463	19,612	19,530	19,689
Retail trade .....	26	3,013	3,061	3,086	3,140	3,168	3,231	3,269	17,461	17,596	17,721	17,735	18,046	18,272	18,534
Transportation and warehousing .....	27	614	618	606	616	621	630	627	8,788	8,745	8,819	8,891	8,940	8,910	8,889
Information .....	28	891	851	848	870	835	825	846	11,086	10,877	10,653	10,252	10,360	10,767	11,026
Finance and insurance .....	29	2,049	2,026	2,082	2,143	2,189	2,147	2,173	22,575	22,568	22,655	22,185	23,376	24,474	24,616
Real estate and rental and leasing .....	30	725	855	742	764	809	1,012	857	6,023	6,068	6,237	6,262	6,728	7,185	7,158
Professional and technical services .....	31	2,475	2,455	2,446	2,463	2,455	2,465	2,486	27,921	27,911	28,091	27,837	27,987	28,079	28,375
Management of companies and enterprises .....	32	548	493	507	585	573	541	551	6,594	6,770	7,259	7,170	7,166	7,397	7,560
Administrative and waste services .....	33	921	905	909	919	921	965	959	9,376	9,384	9,416	9,649	9,483	9,643	9,754
Educational services .....	34	709	747	752	775	790	788	785	3,058	3,142	3,129	3,224	3,294	3,379	3,374
Health care and social assistance .....	35	3,219	3,267	3,322	3,362	3,435	3,465	3,538	22,303	22,297	22,685	22,909	23,369	23,715	24,141
Arts, entertainment, and recreation .....	36	301	308	315	318	319	316	336	1,950	1,929	2,188	2,125	2,057	2,054	2,216
Accommodation and food services .....	37	930	937	949	952	959	959	991	6,127	6,167	6,196	6,253	6,401	6,585	6,639
Other services, except public administration .....	38	967	972	970	972	971	982	967	6,190	6,273	6,530	6,355	6,475	6,524	6,531
Government and government enterprises .....	39	3,572	3,623	3,809	3,788	3,839	3,898	3,949	33,784	34,893	34,427	35,847	35,766	36,887	37,326
Federal, civilian .....	40	581	597	617	618	620	621	619	4,894	4,926	4,997	5,139	5,152	5,178	5,142
Military .....	41	74	73	74	88	94	114	120	810	797	779	847	873	854	857
State and local .....	42	2,917	2,954	3,118	3,082	3,125	3,163	3,211	28,081	29,170	28,651	29,861	29,741	30,855	31,326

See footnotes at end of table.



Earnings by Industry, 2002:II-2003:IV <sup>1</sup>—Continued

adjusted at annual rates<sup>1</sup>

New Mexico							New York							North Carolina							Line
2002			2003				2002			2003				2002			2003				
II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'	
46,083	46,041	46,653	46,850	47,591	48,065	49,012	686,118	686,569	686,980	688,834	698,584	706,337	713,655	231,276	231,482	232,091	234,008	235,299	238,728	241,492	1
33,263	33,193	33,859	33,916	34,565	34,799	35,390	547,336	547,281	546,728	547,401	556,380	562,498	568,625	175,578	175,689	176,226	177,932	178,237	180,961	182,511	2
3,533	3,522	3,582	3,648	3,682	3,685	3,724	60,098	60,241	60,295	60,983	61,548	62,039	62,674	20,069	20,102	20,142	20,563	20,402	20,629	20,709	3
256	259	255	255	257	260	260	-32,248	-31,921	-31,716	-31,568	-32,154	-32,332	-32,756	-760	-759	-740	-743	-711	-741	-735	4
29,986	29,930	30,532	30,523	31,140	31,374	31,926	454,989	455,119	454,716	454,849	462,678	468,127	473,196	154,749	154,828	155,344	156,627	157,124	159,591	161,067	5
8,203	8,125	7,998	8,024	7,925	7,954	8,281	112,872	113,047	112,732	112,683	112,361	112,426	114,315	40,561	40,364	39,904	39,920	39,536	39,597	40,962	6
7,893	7,986	8,123	8,303	8,526	8,737	8,804	118,257	118,403	119,531	121,301	123,545	125,784	126,145	35,967	36,290	36,843	37,462	38,639	39,540	39,463	7
192	177	176	169	180	186	190	5,191	4,271	4,034	3,967	4,107	4,316	4,061	1,635	1,498	1,465	1,294	1,567	1,594	1,252	8
7,701	7,809	7,948	8,133	8,346	8,552	8,614	113,066	114,132	115,498	117,334	119,437	121,468	122,084	34,332	34,790	35,378	36,168	37,072	37,946	38,210	9
24,046	23,953	24,364	24,555	24,830	24,866	25,152	400,477	398,652	397,551	397,519	402,544	405,991	410,352	131,265	131,102	131,162	132,464	131,741	133,310	133,902	10
5,366	5,370	5,472	5,601	5,701	5,743	5,842	76,173	76,769	77,112	78,167	79,343	80,497	81,731	27,585	27,737	27,907	28,633	28,677	29,180	29,458	11
3,852	3,870	4,023	3,760	4,034	4,190	4,397	70,886	71,860	72,065	71,715	74,492	76,010	76,542	16,729	16,849	17,156	16,835	17,819	18,471	19,151	12
434	419	523	229	410	469	620	290	265	297	184	222	243	207	1,233	1,209	1,396	931	1,544	1,633	2,102	13
3,418	3,451	3,500	3,531	3,824	3,721	3,777	70,395	71,594	71,768	71,531	74,270	75,767	76,335	15,496	15,641	15,761	15,905	16,274	16,839	17,050	14
647	632	736	449	637	703	862	784	758	792	694	749	787	769	1,765	1,744	1,935	1,486	2,118	2,226	2,713	15
32,616	32,561	33,122	33,468	33,928	34,095	34,529	546,552	546,522	545,935	546,707	555,630	561,710	567,856	173,813	173,944	174,291	176,446	176,119	178,735	179,798	16
23,197	23,159	23,494	23,603	23,949	24,193	24,455	468,375	466,597	465,463	464,855	474,092	478,640	484,125	141,453	142,031	141,475	142,784	142,000	144,962	145,696	17
129	128	125	131	131	128	131	1,425	1,376	1,351	1,407	1,421	1,429	1,426	704	689	681	698	703	700	708	18
1,067	1,070	1,104	1,111	1,132	1,144	1,169	1,448	1,461	1,494	1,495	1,550	1,568	1,593	279	277	274	268	281	273	267	19
284	295	310	284	309	317	327	5,235	5,364	5,369	5,409	5,339	5,322	5,482	1,208	1,284	1,295	1,238	1,281	1,327	1,405	20
2,162	2,120	2,192	2,252	2,281	2,345	2,394	23,114	23,369	23,330	23,272	23,728	24,113	24,314	11,586	11,479	11,256	11,383	11,172	11,524	11,660	21
1,999	2,030	1,982	1,943	1,961	1,994	2,002	40,931	41,083	41,193	40,542	40,962	40,461	40,952	31,970	32,130	31,634	31,453	30,991	31,156	31,272	22
1,519	1,538	1,494	1,447	1,470	1,480	1,485	23,951	23,733	23,962	23,348	23,228	23,223	23,586	16,750	16,770	16,480	16,279	16,140	16,356	16,458	23
480	491	489	495	491	514	517	16,980	17,351	17,231	17,194	17,734	17,238	17,366	15,220	15,360	15,154	15,174	14,851	14,800	14,814	24
1,100	1,107	1,112	1,111	1,106	1,117	1,127	25,565	25,494	25,637	26,420	26,295	26,610	26,920	9,041	9,139	9,177	9,523	9,541	9,637	9,737	25
2,621	2,646	2,656	2,683	2,694	2,727	2,756	27,593	27,952	28,287	28,289	28,503	28,718	28,946	12,577	12,608	12,572	12,552	12,541	12,711	12,778	26
905	909	941	903	938	951	945	11,652	11,687	11,840	11,896	11,986	11,862	11,959	5,439	5,382	5,307	5,478	5,323	5,498	5,558	27
712	715	722	716	725	702	718	29,125	29,436	29,877	29,512	28,939	29,579	30,640	4,939	4,928	4,984	4,967	4,814	4,937	5,108	28
1,272	1,265	1,297	1,283	1,311	1,350	1,341	97,307	92,954	89,968	87,724	92,682	93,324	93,288	9,637	9,654	9,793	10,309	10,000	10,600	10,117	29
814	825	852	832	669	733	726	14,461	14,458	14,900	14,757	15,666	16,303	16,329	3,889	3,903	3,966	3,965	4,248	4,586	4,555	30
3,014	3,038	3,093	3,160	3,207	3,190	3,221	61,244	60,585	60,299	61,389	61,591	62,101	63,409	11,270	11,206	11,100	11,287	11,243	11,483	11,696	31
275	267	295	228	271	258	261	15,473	16,054	15,537	15,174	16,833	16,181	16,344	4,897	5,043	5,116	5,086	5,019	5,121	5,220	32
1,266	1,252	1,260	1,317	1,289	1,294	1,279	16,192	16,153	16,123	16,397	16,465	16,680	16,550	5,760	5,786	5,806	5,805	5,810	5,853	5,813	33
242	239	246	247	249	252	264	11,091	11,344	11,448	11,511	11,742	12,065	12,145	1,872	1,882	1,903	1,900	1,953	1,990	2,060	34
3,014	3,101	3,137	3,199	3,279	3,276	3,352	53,917	54,743	55,265	56,334	56,923	58,372	59,474	15,116	15,249	15,310	15,542	15,754	16,113	16,411	35
245	248	253	258	268	261	270	7,317	7,405	7,452	7,436	7,554	7,704	8,052	1,523	1,545	1,518	1,519	1,528	1,585	1,474	36
1,098	1,112	1,116	1,135	1,128	1,140	1,145	11,749	11,879	12,057	11,967	11,968	12,263	12,325	4,422	4,477	4,428	4,477	4,473	4,561	4,644	37
979	993	1,001	1,010	1,002	1,016	1,026	13,535	13,799	14,036	13,923	13,944	14,006	13,978	5,325	5,371	5,354	5,335	5,324	5,306	5,211	38
9,419	9,402	9,629	9,865	9,978	9,903	10,074	78,177	79,925	80,472	81,852	81,539	83,070	83,731	32,359	31,913	32,815	33,662	34,119	33,773	34,103	39
2,166	2,159	2,164	2,227	2,247	2,217	2,247	9,922	9,922	10,044	10,225	10,285	10,182	10,221	4,103	4,086	4,180	4,231	4,254	4,249	4,277	40
863	873	868	951	994	995	1,005	1,665	1,660	1,627	1,813	1,870	1,834	1,802	5,888	5,796	5,771	6,364	6,685	6,701	6,694	41
6,391	6,370	6,597	6,687	6,738	6,691	6,822	66,585	66,343	68,800	69,814	69,384	71,055	71,708	22,368	22,031	22,864	23,068	23,180	22,823	23,131	42

**Table 7. Personal Income by Major Source and**  
[Millions of dollars, seasonally]

Item	Line	North Dakota							Ohio							
		2002			2003				2002			2003				
		I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>
<b>Income by place of residence</b>																
Personal income (lines 2-9) .....	1	16,979	17,059	17,239	17,799	18,277	18,698	19,270	333,175	334,844	335,978	338,995	341,419	343,151	346,188	
<b>Derivation of personal income</b>																
Earnings by place of work (lines 10-14 or 15-42) .....	2	13,021	13,113	13,328	13,921	14,364	14,794	15,297	252,021	253,747	254,515	257,228	258,645	258,941	260,661	
Less: Contributions for government social insurance <sup>2</sup> .....	3	1,616	1,633	1,655	1,705	1,709	1,744	1,759	27,254	27,412	27,396	27,894	27,869	27,754	27,864	
Plus: Adjustment for residence <sup>3</sup> .....	4	-483	-487	-496	-522	-522	-538	-545	-1,414	-1,441	-1,413	-1,429	-1,418	-1,377	-1,372	
Equals: Net earnings by place of residence .....	5	10,922	10,993	11,177	11,695	12,134	12,512	12,993	223,352	224,894	225,705	227,905	229,358	229,810	231,426	
Plus: Dividends, interest, and rent <sup>4</sup> .....	6	3,338	3,333	3,310	3,306	3,284	3,284	3,364	55,894	55,846	55,530	55,557	55,282	55,358	56,602	
Plus: Personal current transfer receipts .....	7	2,719	2,733	2,753	2,799	2,859	2,902	2,913	53,929	54,104	54,743	55,533	56,779	57,983	58,159	
State unemployment insurance benefits .....	8	74	62	50	52	62	57	53	2,160	1,804	1,762	1,637	1,835	2,027	1,897	
Personal current transfer receipts excluding state unemployment insurance benefits .....	9	2,646	2,671	2,703	2,747	2,797	2,845	2,860	51,769	52,301	52,981	53,896	54,944	55,956	56,262	
<b>Earnings by place of work</b>																
Components of earnings:																
Wage and salary disbursements .....	10	9,093	9,176	9,293	9,463	9,504	9,715	9,801	189,606	190,711	190,951	192,147	192,458	191,955	192,804	
Supplements to wages and salaries .....	11	2,128	2,158	2,193	2,269	2,299	2,360	2,391	40,170	40,621	40,864	41,660	41,872	42,028	42,410	
Proprietors' income <sup>5</sup> .....	12	1,799	1,779	1,842	2,189	2,561	2,719	3,106	22,245	22,416	22,700	23,422	24,314	24,959	25,448	
Farm proprietors' income .....	13	460	427	476	806	1,151	1,269	1,623	-40	-109	29	605	910	1,023	1,232	
Nonfarm proprietors' income .....	14	1,340	1,353	1,366	1,383	1,410	1,450	1,483	22,285	22,525	22,670	22,816	23,404	23,936	24,215	
<b>Earnings by industry</b>																
Farm earnings .....	15	612	579	629	964	1,314	1,438	1,796	305	237	378	964	1,281	1,406	1,627	
Nonfarm earnings .....	16	12,409	12,534	12,700	12,957	13,050	13,356	13,501	251,716	253,510	254,137	256,264	257,364	257,536	259,034	
Private earnings .....	17	9,491	9,582	9,697	9,866	9,898	10,180	10,300	214,238	215,700	215,417	217,438	218,234	218,205	219,682	
Forestry, fishing, related activities, and other <sup>6</sup> .....	18	89	88	90	90	90	91	91	300	296	291	296	300	300	302	
Mining .....	19	243	241	243	251	260	259	250	975	922	934	962	984	948	970	
Utilities .....	20	291	292	299	310	307	320	331	1,989	2,004	2,044	2,234	2,090	2,075	2,124	
Construction .....	21	776	771	782	805	829	877	922	14,095	14,221	14,151	14,289	14,339	14,064	14,235	
Manufacturing .....	22	1,120	1,134	1,152	1,155	1,150	1,196	1,217	51,584	51,704	51,764	52,028	51,358	50,648	50,892	
Durable goods .....	23	703	704	713	715	713	737	747	37,025	36,894	36,903	37,167	36,527	35,984	36,272	
Nondurable goods .....	24	417	431	439	440	437	458	469	14,559	14,810	14,861	14,861	14,832	14,664	14,620	
Wholesale trade .....	25	778	806	810	822	823	854	865	13,745	13,873	13,879	13,999	14,022	14,151	14,315	
Retail trade .....	26	1,017	1,030	1,039	1,049	1,049	1,072	1,072	18,379	18,521	18,395	18,295	18,528	18,636	18,648	
Transportation and warehousing .....	27	534	542	548	563	555	555	565	8,451	8,507	8,539	8,634	8,636	8,719	8,752	
Information .....	28	331	343	340	342	347	369	384	5,878	5,855	5,666	5,715	5,683	5,848	5,973	
Finance and insurance .....	29	672	670	701	711	714	712	719	14,846	14,954	15,118	15,435	15,772	15,774	15,811	
Real estate and rental and leasing .....	30	153	155	158	158	168	180	179	5,017	5,047	5,128	5,114	5,433	5,788	5,742	
Professional and technical services .....	31	531	532	544	555	556	577	576	18,457	18,375	18,283	18,504	18,639	18,628	18,859	
Management of companies and enterprises .....	32	161	153	161	180	164	166	169	7,096	7,425	6,919	7,293	7,342	6,971	7,038	
Administrative and waste services .....	33	285	285	284	283	269	274	275	8,431	8,491	8,499	8,553	8,593	8,715	8,623	
Educational services .....	34	88	73	75	74	75	81	82	2,565	2,608	2,636	2,655	2,724	2,752	2,836	
Health care and social assistance .....	35	1,620	1,654	1,655	1,688	1,715	1,749	1,749	26,329	26,577	26,792	27,177	27,494	27,863	28,223	
Arts, entertainment, and recreation .....	36	63	65	69	67	67	68	72	2,239	2,302	2,345	2,295	2,319	2,267	2,280	
Accommodation and food services .....	37	326	333	333	335	336	342	346	6,004	6,068	6,084	6,041	6,102	6,189	6,224	
Other services, except public administration .....	38	412	417	414	428	424	445	437	7,858	7,951	7,950	7,920	7,876	7,870	7,836	
Government and government enterprises .....	39	2,918	2,952	3,003	3,091	3,151	3,176	3,201	37,478	37,810	38,720	38,826	39,130	39,330	39,352	
Federal, civilian .....	40	572	575	585	589	615	630	620	6,237	6,209	6,222	6,305	6,352	6,312	6,312	
Military .....	41	540	549	551	597	618	622	625	1,079	1,086	1,078	1,171	1,211	1,215	1,221	
State and local .....	42	1,806	1,828	1,866	1,905	1,918	1,925	1,956	30,162	30,515	31,420	31,350	31,568	31,763	31,819	

See footnotes at end of table.

Earnings by Industry, 2002:II-2003:IV<sup>1</sup>—Continued  
 adjusted at annual rates]

Oklahoma							Oregon							Pennsylvania							Line
2002			2003				2002			2003				2002			2003				
II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>	
90,423	90,835	91,089	92,388	93,327	93,857	94,837	101,512	101,612	102,311	102,541	103,435	105,165	106,615	383,266	385,167	386,076	389,857	393,659	397,796	401,366	1
65,704	65,996	66,094	67,157	67,821	67,848	68,188	76,779	76,744	77,605	77,708	78,132	79,416	80,664	280,436	282,130	283,072	286,680	289,129	292,039	294,305	2
6,993	7,024	7,018	7,185	7,221	7,178	7,196	9,409	9,413	9,534	9,602	9,596	9,720	9,852	32,818	32,995	33,058	33,774	33,887	34,079	34,258	3
1,013	1,016	1,025	1,029	1,033	1,048	1,064	-1,833	-1,814	-1,853	-1,879	-1,862	-1,882	-1,952	3,331	3,304	3,310	3,314	3,419	3,514	3,555	4
59,724	59,988	60,101	61,001	61,632	61,718	62,055	65,537	65,517	66,218	66,227	66,675	67,814	68,860	250,949	252,439	253,323	256,220	258,660	261,475	263,602	5
15,582	15,587	15,487	15,564	15,485	15,573	16,122	20,081	19,969	19,741	19,775	19,593	19,641	20,297	65,506	65,395	64,951	64,870	64,470	64,466	65,928	6
15,117	15,260	15,502	15,822	16,210	16,566	16,659	15,893	16,127	16,352	16,540	17,167	17,710	17,458	66,810	67,333	67,802	68,767	70,528	71,855	71,836	7
369	335	350	366	405	423	414	1,269	1,314	1,298	1,162	1,419	1,604	1,244	3,812	3,720	3,403	3,311	3,860	4,017	3,644	8
14,748	14,925	15,152	15,456	15,805	16,142	16,244	14,625	14,813	15,053	15,377	15,748	16,106	16,215	62,998	63,613	64,399	65,457	66,668	67,838	68,192	9
44,109	44,184	44,076	44,628	44,947	44,716	44,876	55,335	55,229	55,845	55,648	55,760	56,490	57,278	205,459	206,405	206,801	209,033	210,180	211,546	212,830	10
10,475	10,556	10,597	10,890	11,022	11,012	11,081	12,554	12,580	12,784	12,930	12,985	13,246	13,492	42,740	43,183	43,416	44,457	44,903	45,440	45,883	11
11,119	11,255	11,421	11,640	11,852	12,121	12,232	8,891	8,935	8,975	9,131	9,388	9,680	9,894	32,237	32,543	32,854	33,190	34,045	35,053	35,592	12
347	330	346	445	486	512	442	85	81	83	198	283	296	347	216	196	220	285	398	447	513	13
10,772	10,925	11,075	11,195	11,366	11,609	11,790	8,806	8,854	8,892	8,933	9,105	9,383	9,547	32,021	32,346	32,634	32,905	33,647	34,606	35,078	14
560	543	561	665	714	748	685	811	809	815	951	1,061	1,101	1,177	726	706	732	811	943	1,010	1,094	15
65,143	65,452	65,533	66,492	67,106	67,100	67,503	75,968	75,935	76,790	76,757	77,071	78,315	79,487	279,711	281,424	282,339	285,869	288,186	291,029	293,211	16
51,083	51,430	51,367	52,103	52,633	52,766	53,346	62,870	62,893	63,556	63,329	63,729	64,854	65,904	242,847	244,122	244,674	247,461	249,222	253,012	255,096	17
198	196	194	200	201	204	203	1,624	1,664	1,635	1,676	1,691	1,690	1,703	606	596	581	605	607	608	611	18
2,695	2,738	2,774	2,971	3,049	3,020	3,107	112	116	113	127	111	117	118	1,415	1,410	1,375	1,385	1,415	1,399	1,441	19
1,088	1,133	1,140	1,171	1,172	1,167	1,193	651	652	672	653	671	667	689	3,384	3,213	3,315	3,386	3,377	3,546	3,608	20
3,287	3,293	3,321	3,366	3,410	3,385	3,395	5,232	5,191	5,085	4,958	4,854	5,096	5,282	16,772	16,882	16,816	16,917	17,020	17,535	17,751	21
10,402	10,395	10,320	10,539	10,468	10,536	10,744	11,556	11,433	11,657	11,447	11,369	11,621	12,014	44,601	44,771	44,344	44,074	43,970	44,066	44,290	22
4,948	4,867	4,704	4,899	4,804	4,788	4,881	9,055	8,913	9,136	8,871	8,814	9,098	9,322	26,237	26,321	26,090	25,674	25,660	25,586	25,760	23
5,454	5,528	5,616	5,640	5,664	5,748	5,863	2,501	2,520	2,521	2,576	2,554	2,523	2,692	18,364	18,450	18,254	18,400	18,309	18,480	18,530	24
2,720	2,755	2,730	2,648	2,814	2,802	2,837	4,570	4,617	4,626	4,675	4,787	4,876	4,864	13,604	13,695	13,903	14,373	14,416	14,638	14,826	25
5,096	5,092	5,118	5,152	5,169	5,271	5,339	5,783	5,831	5,807	5,753	5,780	5,917	5,901	19,914	20,162	20,206	20,392	20,768	20,717	20,772	26
2,514	2,541	2,473	2,485	2,489	2,417	2,418	2,555	2,561	2,556	2,540	2,548	2,562	2,620	10,451	10,451	10,304	10,414	10,409	10,777	10,799	27
1,902	1,860	1,883	1,816	1,854	1,802	1,806	2,092	2,057	2,126	2,064	2,107	2,086	2,143	8,711	8,611	8,573	8,647	8,738	8,850	9,043	28
2,697	2,719	2,751	2,779	2,840	2,897	2,911	3,783	3,784	3,900	4,053	4,118	4,193	4,258	19,199	19,264	19,375	19,772	19,835	20,359	20,407	29
1,290	1,310	1,303	1,339	1,372	1,440	1,445	1,804	1,823	1,867	1,872	1,999	2,150	2,118	6,175	6,271	6,419	6,426	6,892	7,372	7,287	30
3,758	3,750	3,774	3,927	3,972	3,973	3,976	5,253	5,211	5,206	5,196	5,195	5,234	5,384	26,307	26,204	26,197	26,316	26,545	26,822	27,238	31
698	731	711	741	801	791	747	1,845	1,775	1,911	1,925	1,924	1,963	1,978	4,416	4,610	4,780	5,103	5,161	5,430	5,532	32
2,413	2,392	2,393	2,353	2,361	2,357	2,376	2,574	2,584	2,571	2,473	2,587	2,563	2,648	8,707	8,731	8,725	8,949	8,829	8,814	8,717	33
458	473	460	477	486	494	540	691	701	706	717	738	743	739	7,217	7,320	7,354	7,577	7,644	7,761	7,827	34
5,802	5,934	5,937	6,052	6,113	6,137	6,185	7,596	7,680	7,775	7,887	7,976	8,082	8,162	33,598	33,872	34,167	34,707	35,157	35,762	36,242	35
323	329	330	323	325	333	346	644	653	730	670	650	625	584	2,537	2,566	2,575	2,673	2,706	2,605	2,691	36
1,553	1,567	1,568	1,566	1,571	1,556	1,573	2,161	2,184	2,215	2,230	2,242	2,261	2,311	6,381	6,431	6,475	6,479	6,475	6,551	6,627	37
2,191	2,223	2,187	2,201	2,165	2,186	2,207	2,343	2,379	2,398	2,411	2,383	2,408	2,389	8,853	9,062	9,171	9,268	9,261	9,400	9,387	38
14,060	14,023	14,166	14,389	14,473	14,334	14,157	13,099	13,042	13,234	13,428	13,342	13,461	13,583	36,864	37,302	37,666	38,407	38,964	38,017	38,116	39
3,317	3,298	3,359	3,403	3,443	3,249	3,260	2,176	2,166	2,246	2,362	2,379	2,412	2,415	7,839	7,824	7,931	8,232	8,335	8,149	8,109	40
1,696	1,675	1,658	1,808	1,872	1,867	1,883	256	257	256	288	298	286	272	887	887	870	963	992	964	928	41
9,046	9,050	9,149	9,179	9,158	9,219	9,013	10,666	10,619	10,732	10,778	10,666	10,764	10,896	28,138	28,592	28,865	29,213	29,637	28,904	29,078	42

**Table 7. Personal Income by Major Source and**  
 (Millions of dollars, seasonally)

Item	Line	Rhode Island							South Carolina						
		2002			2003				2002			2003			
		II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>
<b>Income by place of residence</b>															
Personal income (lines 2-9).....	1	32,918	33,127	33,292	33,896	34,048	34,528	34,913	104,795	105,051	105,550	107,070	107,577	108,692	110,156
<b>Derivation of personal income</b>															
Earnings by place of work (lines 10-14 or 15-42).....	2	22,890	23,154	23,315	23,957	23,986	24,356	24,586	75,923	76,202	76,755	78,003	78,196	78,779	79,456
Less: Contributions for government social insurance <sup>2</sup> .....	3	2,900	2,929	2,945	3,060	3,044	3,082	3,104	8,645	8,678	8,739	8,956	8,920	8,949	9,009
Plus: Adjustment for residence <sup>3</sup> .....	4	1,308	1,261	1,242	1,207	1,214	1,235	1,235	1,363	1,357	1,346	1,362	1,347	1,382	1,388
Equals: Net earnings by place of residence.....	5	21,298	21,487	21,612	22,104	22,156	22,508	22,717	68,641	68,881	69,362	70,409	70,622	71,212	71,835
Plus: Dividends, interest, and rent <sup>4</sup> .....	6	5,731	5,730	5,697	5,694	5,664	5,669	5,803	17,857	17,743	17,500	17,535	17,338	17,390	18,111
Plus: Personal current transfer receipts.....	7	5,889	5,911	5,983	6,098	6,228	6,351	6,393	18,297	18,427	18,688	19,126	19,617	20,089	20,210
State unemployment insurance benefits.....	8	303	262	253	259	265	268	273	668	562	520	552	577	599	584
Personal current transfer receipts excluding state unemployment insurance benefits.....	9	5,586	5,649	5,730	5,839	5,963	6,084	6,120	17,629	17,865	18,167	18,574	19,040	19,490	19,626
<b>Earnings by place of work</b>															
Components of earnings:															
Wage and salary disbursements.....	10	17,051	17,250	17,368	17,848	17,804	18,045	18,183	56,771	56,897	57,264	58,029	57,944	58,167	58,605
Supplements to wages and salaries.....	11	3,635	3,682	3,712	3,858	3,862	3,922	3,967	12,539	12,621	12,745	13,111	13,179	13,309	13,470
Proprietors' income <sup>5</sup> .....	12	2,203	2,222	2,234	2,250	2,319	2,388	2,437	6,613	6,684	6,747	6,863	7,073	7,303	7,380
Farm proprietors' income.....	13	0	0	0	-1	0	0	0	54	47	52	109	136	144	136
Nonfarm proprietors' income.....	14	2,203	2,222	2,234	2,252	2,320	2,388	2,436	6,559	6,637	6,695	6,754	6,937	7,159	7,245
<b>Earnings by industry</b>															
Farm earnings.....	15	16	16	16	15	16	17	18	216	210	216	278	311	324	322
Nonfarm earnings.....	16	22,874	23,139	23,299	23,942	23,970	24,339	24,568	75,708	75,992	76,539	77,725	77,885	78,456	79,134
Private earnings.....	17	18,787	19,022	19,080	19,646	19,715	20,100	20,309	60,076	60,468	60,823	61,602	61,626	62,128	62,664
Forestry, fishing, related activities, and other <sup>6</sup> .....	18	(D)	(D)	(D)	(D)	(D)	(D)	(D)	367	348	337	353	353	354	355
Mining.....	19	(D)	(D)	(D)	(D)	(D)	(D)	(D)	102	102	103	101	101	103	101
Utilities.....	20	(D)	(D)	(D)	(D)	(D)	(D)	(D)	950	962	949	1,007	964	1,009	1,026
Construction.....	21	(D)	(D)	(D)	(D)	(D)	(D)	(D)	5,371	5,425	5,434	5,566	5,509	5,615	5,712
Manufacturing.....	22	3,164	3,222	3,175	3,061	3,117	3,118	3,157	14,274	14,283	14,196	14,343	14,105	14,035	14,186
Durable goods.....	23	2,112	2,091	2,107	1,997	2,017	1,998	2,016	6,971	6,966	6,997	7,088	7,014	6,965	7,066
Nondurable goods.....	24	1,053	1,131	1,069	1,064	1,100	1,119	1,140	7,303	7,317	7,200	7,255	7,091	7,070	7,120
Wholesale trade.....	25	1,038	1,036	1,030	1,075	1,089	1,098	1,113	3,324	3,368	3,328	3,472	3,460	3,438	3,529
Retail trade.....	26	1,592	1,603	1,619	1,634	1,662	1,667	1,670	6,240	6,238	6,270	6,324	6,311	6,388	6,379
Transportation and warehousing.....	27	(D)	(D)	(D)	(D)	(D)	(D)	(D)	2,187	2,211	2,237	2,252	2,274	2,261	2,274
Information.....	28	685	718	739	764	724	748	754	1,377	1,392	1,436	1,398	1,382	1,360	1,406
Finance and insurance.....	29	1,743	1,770	1,794	1,820	1,866	1,895	1,900	3,597	3,613	3,804	3,713	3,881	3,890	3,867
Real estate and rental and leasing.....	30	369	374	382	400	411	429	425	1,833	1,852	1,839	1,795	1,974	2,117	2,075
Professional and technical services.....	31	1,651	1,641	1,643	1,684	1,734	1,797	1,802	4,395	4,476	4,505	4,584	4,580	4,545	4,588
Management of companies and enterprises.....	32	489	504	524	927	629	643	655	526	539	570	654	575	696	598
Administrative and waste services.....	33	668	668	663	649	675	689	672	3,339	3,331	3,404	3,456	3,505	3,477	3,432
Educational services.....	34	719	739	736	772	770	784	783	575	576	579	596	607	607	662
Health care and social assistance.....	35	2,981	3,046	3,068	3,093	3,146	3,202	3,248	5,896	5,965	5,994	6,165	6,175	6,290	6,465
Arts, entertainment, and recreation.....	36	220	226	229	235	234	241	238	624	622	629	642	639	651	685
Accommodation and food services.....	37	712	716	726	730	730	749	767	2,581	2,597	2,617	2,644	2,667	2,703	2,750
Other services, except public administration.....	38	674	683	684	681	694	693	693	2,517	2,569	2,595	2,538	2,564	2,590	2,574
Government and government enterprises.....	39	4,087	4,117	4,219	4,296	4,254	4,238	4,259	15,632	15,524	15,716	16,123	16,259	16,327	16,470
Federal, civilian.....	40	835	831	854	866	876	874	875	1,954	1,947	1,989	1,990	2,030	2,027	2,014
Military.....	41	404	419	410	445	429	379	361	2,417	2,327	2,258	2,446	2,592	2,535	2,525
State and local.....	42	2,849	2,867	2,955	2,986	2,948	2,985	3,023	11,261	11,250	11,470	11,688	11,637	11,765	11,932

See footnotes at end of table.

Earnings by Industry, 2002:II-2003:IV <sup>1</sup>—Continued

adjusted at annual rates]

South Dakota							Tennessee							Texas							Line
2002			2003				2002			2003				2002			2003				
II'	III'	IV'	I'	II'	III'	IV P	II'	III'	IV'	I'	II'	III'	IV P	II'	III'	IV'	I'	II'	III'	IV P	
20,430	20,614	20,784	21,470	22,195	22,557	23,154	160,115	160,378	161,115	163,484	164,967	167,073	169,391	631,348	633,353	635,631	638,620	646,292	652,802	660,966	1
14,723	14,889	15,036	15,709	16,373	16,661	17,159	125,553	125,840	126,550	128,713	129,777	131,387	133,024	516,721	518,349	520,344	522,272	528,998	533,813	539,425	2
1,669	1,694	1,706	1,747	1,750	1,752	1,771	13,582	13,604	13,677	14,023	14,047	14,162	14,317	50,664	50,761	50,864	51,469	51,744	51,944	52,381	3
-208	-213	-215	-222	-222	-223	-227	-1,449	-1,447	-1,465	-1,467	-1,471	-1,481	-1,513	-1,450	-1,450	-1,437	-1,421	-1,433	-1,435	-1,451	4
12,846	12,981	13,115	13,739	14,401	14,686	15,161	110,522	110,789	111,408	113,223	114,259	115,743	117,194	464,607	466,137	468,043	469,382	475,821	480,433	485,593	5
4,511	4,533	4,527	4,530	4,520	4,529	4,636	22,597	22,461	22,176	22,135	21,892	21,883	22,618	88,737	88,655	87,985	87,974	87,377	87,485	90,107	6
3,073	3,099	3,142	3,201	3,274	3,341	3,357	26,996	27,128	27,531	28,126	28,816	29,447	29,579	78,003	78,560	79,603	81,263	83,094	84,884	85,266	7
42	33	33	33	39	40	37	959	760	738	763	801	801	741	3,254	2,919	2,821	2,948	3,022	3,116	2,984	8
3,031	3,066	3,109	3,168	3,236	3,301	3,321	26,037	26,368	26,792	27,363	28,016	28,646	28,837	74,750	75,641	76,781	78,315	80,072	81,768	82,282	9
10,246	10,385	10,449	10,587	10,626	10,654	10,778	88,783	88,744	89,105	90,362	90,720	91,520	92,568	354,512	354,624	355,118	355,608	358,272	359,802	363,015	10
2,234	2,274	2,301	2,364	2,393	2,410	2,448	18,539	18,669	18,832	19,380	19,532	19,825	20,140	72,083	72,617	73,075	74,274	75,296	76,131	77,119	11
2,242	2,230	2,286	2,757	3,354	3,596	3,932	18,230	18,427	18,613	18,991	19,524	20,041	20,316	90,126	91,107	92,152	92,390	95,430	97,881	99,292	12
364	334	368	824	1,368	1,546	1,843	4	-11	18	213	282	316	299	1,879	1,775	2,056	1,959	2,585	2,847	3,062	13
1,878	1,896	1,918	1,933	1,987	2,050	2,089	18,226	18,438	18,595	18,777	19,243	19,726	20,018	88,247	89,332	90,095	90,431	92,844	95,033	96,230	14
499	469	504	964	1,512	1,696	1,997	180	166	196	396	471	511	501	2,787	2,686	2,973	2,903	3,561	3,855	4,102	15
14,224	14,419	14,532	14,745	14,860	14,965	15,162	125,372	125,674	126,354	128,316	129,305	130,875	132,523	513,933	515,662	517,371	519,370	525,437	529,958	535,324	16
11,342	11,518	11,599	11,730	11,798	11,972	12,161	108,066	108,057	108,823	110,308	111,119	112,356	114,093	437,861	438,904	439,452	439,263	444,415	448,946	454,194	17
97	94	93	97	98	97	98	361	351	343	352	352	351	356	1,574	1,558	1,546	1,578	1,572	1,567	1,594	18
62	62	61	59	62	62	61	260	247	237	243	235	229	232	20,840	20,984	21,632	21,086	21,809	21,905	22,202	19
158	170	178	162	184	180	185	297	300	303	308	312	316	326	10,043	10,521	10,491	9,769	10,235	10,287	10,641	20
919	923	944	956	972	1,004	1,074	6,938	6,977	7,028	7,254	7,343	7,422	7,825	33,677	33,530	33,622	33,741	33,654	33,733	34,316	21
1,626	1,647	1,661	1,671	1,668	1,688	1,721	22,338	22,222	22,393	22,407	22,273	22,316	22,739	65,242	64,557	64,681	64,601	64,767	64,966	65,745	22
1,063	1,068	1,079	1,080	1,097	1,119	1,119	13,481	13,364	13,497	13,432	13,399	13,425	13,711	38,985	38,347	38,207	37,784	38,217	38,349	38,796	23
563	579	581	591	588	591	602	8,857	8,858	8,896	8,974	8,874	8,891	9,027	26,257	26,210	26,474	26,817	26,550	26,617	26,949	24
740	758	744	772	753	760	771	7,013	7,087	7,063	7,346	7,370	7,501	7,700	31,017	31,118	31,268	31,740	32,122	32,166	32,725	25
1,219	1,237	1,224	1,274	1,259	1,282	1,290	10,593	10,540	10,688	10,630	10,718	10,957	11,121	37,033	36,916	36,784	36,644	36,630	37,087	37,367	26
497	499	496	497	497	503	504	7,143	7,128	7,160	7,275	7,314	7,300	7,411	22,823	23,308	23,064	22,660	23,116	23,080	23,386	27
285	285	290	291	289	285	300	2,683	2,684	2,750	2,742	2,736	2,671	2,746	18,657	18,312	18,157	18,172	17,873	18,021	18,369	28
1,095	1,114	1,120	1,126	1,124	1,124	1,138	7,192	7,324	7,360	7,481	7,901	7,968	7,995	34,597	34,672	34,834	34,909	35,942	37,032	37,165	29
334	337	346	344	377	411	403	2,865	2,823	2,865	2,925	3,148	3,376	3,352	15,951	15,951	16,240	16,068	17,264	18,399	18,108	30
518	525	530	536	544	549	555	8,333	8,116	8,102	8,346	8,261	8,448	8,638	46,462	46,332	45,707	45,976	46,486	46,269	47,013	31
263	262	271	249	245	229	243	1,351	1,296	1,325	1,475	1,481	1,546	1,569	2,801	2,913	3,026	3,223	3,405	3,720	3,581	32
372	373	377	375	378	386	391	6,004	5,995	5,960	5,757	5,734	5,718	5,735	19,231	19,150	18,957	18,966	19,188	19,169	19,411	33
154	163	163	165	170	182	163	1,508	1,546	1,557	1,619	1,645	1,688	1,690	3,927	3,977	3,983	4,022	4,060	4,082	4,118	34
1,905	1,946	1,979	2,047	2,060	2,100	2,129	13,850	13,959	14,159	14,352	14,547	14,823	15,095	41,861	42,600	42,820	43,498	43,832	44,943	45,758	35
163	165	166	169	173	173	174	1,372	1,330	1,341	1,554	1,421	1,486	1,484	3,525	3,631	3,664	3,685	3,515	3,539	3,616	36
442	451	460	456	456	461	467	3,778	3,822	3,830	3,878	3,916	4,002	4,050	13,396	13,475	13,547	13,592	13,607	13,733	13,915	37
493	506	497	483	490	496	495	4,189	4,311	4,359	4,366	4,412	4,238	4,230	15,203	15,398	15,427	15,334	15,337	15,249	15,164	38
2,882	2,901	2,933	3,015	3,063	2,993	3,002	17,306	17,617	17,531	18,009	18,186	18,520	18,431	76,072	76,758	77,919	80,107	81,023	81,013	81,129	39
705	704	715	724	745	761	757	3,837	3,775	3,817	3,952	3,994	3,905	3,940	13,032	13,064	13,109	13,446	13,590	13,463	13,396	40
280	286	289	313	328	327	331	508	507	495	535	556	545	537	8,031	7,954	7,837	7,837	8,581	8,954	8,959	41
1,896	1,912	1,929	1,977	1,990	1,905	1,914	12,961	13,334	13,219	13,522	13,637	14,069	13,954	55,009	55,740	56,973	58,081	58,479	58,591	58,822	42

**Table 7. Personal Income by Major Source and**  
(Millions of dollars, seasonally)

Item	Line	Utah							Vermont						
		2002			2003				2002			2003			
		II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>
<b>Income by place of residence</b>															
Personal income (lines 2-9) .....	1	57,091	57,162	57,591	57,741	58,405	58,954	59,828	18,302	18,417	18,594	18,671	18,919	19,148	19,388
<b>Derivation of personal income</b>															
Earnings by place of work (lines 10-14 or 15-42) .....	2	46,385	46,414	46,919	46,978	47,588	47,986	48,637	13,129	13,185	13,345	13,367	13,569	13,726	13,855
Less: Contributions for government social insurance <sup>2</sup> .....	3	5,156	5,145	5,191	5,246	5,287	5,308	5,370	1,526	1,533	1,550	1,566	1,580	1,591	1,602
Plus: Adjustment for residence <sup>3</sup> .....	4	11	14	13	18	18	23	21	244	240	232	239	237	243	244
Equals: Net earnings by place of residence .....	5	41,240	41,282	41,741	41,750	42,320	42,701	43,289	11,847	11,892	12,027	12,040	12,226	12,378	12,497
Plus: Dividends, interest, and rent <sup>4</sup> .....	6	9,207	9,170	9,073	9,075	8,993	9,005	9,306	3,605	3,623	3,617	3,626	3,619	3,632	3,733
Plus: Personal current transfer receipts .....	7	6,644	6,710	6,777	6,916	7,092	7,248	7,233	2,850	2,901	2,950	3,005	3,075	3,137	3,158
State unemployment insurance benefits .....	8	348	331	293	289	303	301	238	110	126	128	121	120	113	113
Personal current transfer receipts excluding state unemployment insurance benefits .....	9	6,296	6,379	6,484	6,627	6,790	6,947	6,995	2,739	2,776	2,822	2,884	2,955	3,024	3,045
<b>Earnings by place of work</b>															
Components of earnings:															
Wage and salary disbursements .....	10	34,165	34,119	34,438	34,406	34,763	34,927	35,366	9,550	9,579	9,688	9,679	9,788	9,865	9,943
Supplements to wages and salaries .....	11	7,540	7,574	7,659	7,774	7,889	7,978	8,113	2,022	2,044	2,077	2,103	2,141	2,170	2,196
Proprietors' income <sup>5</sup> .....	12	4,680	4,720	4,822	4,797	4,936	5,082	5,159	1,557	1,561	1,581	1,585	1,641	1,691	1,716
Farm proprietors' income .....	13	124	116	135	94	127	138	142	67	59	66	58	67	72	64
Nonfarm proprietors' income .....	14	4,556	4,604	4,687	4,703	4,809	4,944	5,017	1,490	1,502	1,515	1,527	1,574	1,619	1,652
<b>Earnings by industry</b>															
Farm earnings .....	15	246	238	258	220	258	272	281	128	119	126	120	132	139	133
Nonfarm earnings .....	16	46,139	46,176	46,661	46,757	47,331	47,714	48,357	13,002	13,066	13,219	13,246	13,438	13,587	13,722
Private earnings .....	17	37,168	37,184	37,621	37,551	38,024	38,436	39,020	10,820	10,881	10,947	10,923	11,089	11,229	11,360
Forestry, fishing, related activities, and other <sup>6</sup> .....	18	52	50	48	50	49	52	50	97	96	93	97	97	98	98
Mining .....	19	490	472	486	490	493	472	478	46	45	44	44	44	45	48
Utilities .....	20	387	387	414	229	399	395	415	179	188	191	182	175	187	193
Construction .....	21	3,345	3,343	3,514	3,451	3,402	3,429	3,500	877	874	879	881	936	970	1,003
Manufacturing .....	22	5,504	5,568	5,515	5,637	5,616	5,660	5,725	2,296	2,317	2,247	2,153	2,202	2,193	2,210
Durable goods .....	23	3,844	3,859	3,795	3,881	3,851	3,851	3,896	1,745	1,765	1,695	1,590	1,646	1,642	1,654
Nondurable goods .....	24	1,661	1,709	1,720	1,756	1,765	1,808	1,829	551	552	551	563	556	551	556
Wholesale trade .....	25	2,125	2,149	2,140	2,132	2,159	2,180	2,223	538	530	537	556	564	593	611
Retail trade .....	26	3,659	3,646	3,673	3,741	3,744	3,766	3,814	1,147	1,159	1,173	1,172	1,180	1,177	1,168
Transportation and warehousing .....	27	1,992	1,991	1,986	1,990	2,013	2,024	2,025	319	328	323	320	321	323	330
Information .....	28	1,511	1,488	1,443	1,458	1,447	1,466	1,522	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Finance and insurance .....	29	2,703	2,768	2,854	2,756	2,905	2,993	3,015	647	642	672	687	682	690	696
Real estate and rental and leasing .....	30	1,003	1,005	1,046	1,049	1,121	1,181	1,171	214	216	221	222	233	253	247
Professional and technical services .....	31	3,755	3,691	3,748	3,820	3,847	3,927	4,031	901	911	914	931	937	954	965
Management of companies and enterprises .....	32	1,061	1,064	1,091	1,088	1,094	1,101	1,119	23	21	20	25	21	17	17
Administrative and waste services .....	33	1,595	1,557	1,555	1,501	1,537	1,581	1,554	269	279	291	282	275	282	288
Educational services .....	34	642	690	681	720	709	730	747	367	342	369	365	385	371	371
Health care and social assistance .....	35	3,466	3,444	3,554	3,640	3,693	3,690	3,776	1,542	1,565	1,597	1,612	1,643	1,670	1,698
Arts, entertainment, and recreation .....	36	570	525	504	454	440	431	450	105	107	97	108	108	114	117
Accommodation and food services .....	37	1,236	1,239	1,250	1,247	1,254	1,265	1,283	553	555	573	570	568	569	569
Other services, except public administration .....	38	2,075	2,106	2,118	2,096	2,102	2,094	2,122	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Government and government enterprises .....	39	8,970	8,992	9,040	9,207	9,307	9,278	9,337	2,182	2,185	2,272	2,323	2,348	2,357	2,362
Federal, civilian .....	40	2,402	2,419	2,417	2,479	2,436	2,478	2,536	397	403	425	438	444	444	444
Military .....	41	514	524	522	570	592	585	590	70	71	69	74	79	76	75
State and local .....	42	6,055	6,049	6,101	6,158	6,279	6,215	6,211	1,715	1,711	1,777	1,811	1,825	1,837	1,843

See footnotes at end of table.

Earnings by Industry, 2002:II-2003:IV<sup>1</sup>—Continued

adjusted at annual rates]

Virginia							Washington							West Virginia							Line
2002			2003				2002			2003				2002			2003				
II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'	
239,074	240,177	240,659	244,315	246,955	250,410	253,131	197,895	199,685	199,063	200,005	203,928	207,753	205,807	42,920	43,038	43,229	43,631	43,961	44,246	44,699	1
186,241	187,373	187,695	191,461	193,671	196,976	198,760	151,773	153,624	153,061	153,628	157,732	161,226	157,394	28,838	28,901	29,048	29,367	29,525	29,542	29,702	2
20,407	20,586	20,631	21,229	21,345	21,636	21,799	18,434	18,670	18,599	18,844	19,224	19,579	19,092	4,097	4,097	4,108	4,203	4,201	4,184	4,189	3
7,513	7,364	7,535	7,610	7,796	7,609	7,655	2,273	2,253	2,316	2,343	2,317	2,335	2,457	686	695	696	707	725	759	775	4
173,346	174,151	174,599	177,842	180,122	182,948	184,616	135,613	137,207	136,779	137,127	140,825	143,983	140,760	25,427	25,499	25,637	25,872	26,049	26,117	26,288	5
40,166	40,181	39,946	39,932	39,714	39,754	40,803	35,336	35,176	34,778	34,793	34,460	34,515	35,730	6,809	6,763	6,679	6,678	6,609	6,614	6,822	6
25,561	25,846	26,115	26,541	27,119	27,708	27,712	26,947	27,302	27,506	28,085	28,643	29,255	29,317	10,684	10,777	10,913	11,082	11,304	11,515	11,588	7
1,013	1,000	889	804	796	820	652	2,525	2,580	2,399	2,462	2,427	2,468	2,357	251	240	244	235	253	268	281	8
24,548	24,845	25,226	25,737	26,323	26,888	27,060	24,421	24,722	25,106	25,623	26,216	26,787	26,961	10,434	10,537	10,669	10,847	11,051	11,247	11,307	9
139,035	139,747	139,818	142,262	143,380	145,413	146,603	111,146	112,473	111,770	111,920	114,841	117,218	113,719	20,429	20,453	20,542	20,776	20,807	20,738	20,789	10
31,410	31,707	31,785	32,931	33,422	34,060	34,442	24,156	24,540	24,486	24,884	25,574	26,197	25,640	5,536	5,554	5,594	5,735	5,767	5,780	5,813	11
15,796	15,919	16,092	16,268	16,869	17,503	17,715	16,471	16,611	16,805	16,824	17,318	17,812	18,036	2,873	2,894	2,912	2,857	2,952	3,024	3,100	12
207	188	201	259	315	342	319	446	418	477	354	408	428	396	-39	-41	-29	-109	-71	-61	-33	13
15,589	15,731	15,890	16,009	16,554	17,160	17,396	16,025	16,193	16,329	16,471	16,909	17,384	17,639	2,913	2,935	2,940	2,965	3,023	3,084	3,132	14
417	399	414	478	542	576	560	1,625	1,600	1,667	1,579	1,674	1,736	1,745	-4	-6	7	-72	-33	-22	8	15
185,824	186,974	187,281	190,983	193,130	196,399	198,200	150,148	152,024	151,395	152,050	156,058	159,491	155,649	28,842	28,907	29,042	29,440	29,558	29,564	29,694	16
141,751	142,531	142,703	144,849	146,186	149,417	150,991	121,922	123,593	122,536	122,492	126,067	129,563	125,550	22,498	22,522	22,541	22,809	22,883	22,926	23,037	17
346	340	330	334	336	345	342	1,932	1,939	1,931	2,022	2,014	2,008	2,029	148	145	140	144	144	143	145	18
929	917	931	912	944	946	965	245	236	237	240	240	249	249	1,598	1,588	1,614	1,629	1,647	1,570	1,533	19
1,488	1,485	1,527	1,632	1,621	1,607	1,654	564	496	493	494	479	518	530	514	491	512	519	520	496	507	20
11,588	11,646	11,646	11,814	11,902	12,355	12,825	10,154	10,273	10,225	10,368	10,362	10,528	10,830	1,769	1,743	1,650	1,673	1,687	1,716	1,726	21
16,355	16,152	16,033	16,230	16,089	15,846	15,671	19,008	19,304	19,025	18,485	18,300	18,041	17,911	3,730	3,710	3,724	3,712	3,612	3,663	3,691	22
9,318	9,198	9,098	9,244	9,165	8,983	8,870	14,042	13,817	13,900	13,733	13,406	13,332	13,170	2,054	2,036	2,026	1,988	2,004	2,022	2,046	23
7,037	6,954	6,935	6,986	6,923	6,863	6,802	4,967	5,487	5,125	4,752	4,893	4,708	4,741	1,676	1,673	1,698	1,723	1,608	1,642	1,645	24
7,139	7,167	7,196	7,406	7,434	7,568	7,710	7,281	7,255	7,276	7,400	7,420	7,673	7,757	1,118	1,122	1,118	1,126	1,128	1,133	1,143	25
11,414	11,507	11,519	11,454	11,684	11,772	11,859	10,772	10,879	10,857	10,970	11,018	11,258	11,369	2,258	2,277	2,278	2,293	2,315	2,329	2,320	26
5,450	5,403	5,397	5,392	5,361	5,423	5,397	4,849	4,886	4,845	4,826	4,856	5,011	5,057	1,073	1,079	1,076	1,112	1,118	1,117	1,116	27
8,686	8,743	8,499	8,260	8,415	9,114	9,433	11,781	12,921	11,419	10,583	13,279	14,786	9,869	560	567	576	590	579	581	592	28
9,423	9,461	9,748	9,959	10,132	10,809	10,455	7,507	7,545	7,783	8,012	8,417	8,637	8,685	1,010	1,007	1,000	1,011	1,021	1,021	1,028	29
5,059	5,117	5,185	5,231	5,660	6,086	5,973	3,761	3,772	3,861	3,934	4,195	4,485	4,432	335	344	350	348	366	387	386	30
25,579	25,558	25,963	26,433	26,592	27,412	28,317	12,770	12,773	12,645	12,942	13,029	13,267	13,491	1,531	1,553	1,567	1,587	1,614	1,611	1,648	31
5,616	5,878	5,419	6,155	5,673	5,758	5,855	2,483	2,513	2,635	2,684	2,696	2,974	2,901	150	150	152	154	151	158	158	32
5,829	5,870	5,823	5,879	6,147	6,015	5,963	4,952	4,655	4,941	4,958	5,050	4,973	5,036	702	697	698	705	706	714	714	33
1,867	1,921	1,957	1,997	1,993	2,011	2,042	1,156	1,164	1,175	1,181	1,194	1,206	1,250	191	191	196	202	202	199	179	34
13,072	13,324	13,411	13,525	13,760	13,928	14,135	13,005	13,178	13,348	13,455	13,626	13,921	14,106	3,838	3,856	3,874	3,967	4,027	4,022	4,069	35
1,272	1,210	1,188	1,195	1,372	1,233	1,084	1,384	1,419	1,395	1,431	1,424	1,445	1,427	266	273	279	292	298	292	311	36
4,291	4,352	4,398	4,447	4,472	4,557	4,684	3,780	3,816	3,840	3,864	3,865	3,979	4,007	810	821	826	844	846	858	859	37
6,348	6,480	6,533	6,595	6,599	6,631	6,629	4,537	4,569	4,603	4,642	4,602	4,606	4,610	894	909	911	902	901	915	911	38
44,073	44,443	44,577	46,134	46,944	46,983	47,208	28,226	28,431	28,859	29,557	29,990	29,928	30,099	6,345	6,385	6,501	6,630	6,675	6,638	6,658	39
13,571	13,698	13,927	14,233	14,459	14,633	14,713	5,107	5,166	5,266	5,300	5,421	5,511	5,469	1,563	1,560	1,576	1,612	1,635	1,639	1,632	40
10,406	10,507	10,213	11,259	11,743	11,610	11,487	3,684	3,692	3,679	4,024	4,157	4,105	4,085	160	157	154	162	165	166	163	41
20,096	20,238	20,437	20,642	20,741	20,740	21,008	19,434	19,573	19,914	20,233	20,413	20,312	20,545	4,622	4,667	4,771	4,857	4,876	4,833	4,863	42



**Table 7. Personal Income by Major Source and**  
 [Millions of dollars, seasonally]

Item	Line	Wisconsin						Wyoming							
		2002			2003			2002			2003				
		II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>
<b>Income by place of residence</b>															
Personal income (lines 2-9).....	1	163,524	164,113	165,164	166,598	168,066	169,803	171,856	15,429	15,561	15,699	15,929	16,155	16,569	17,126
<b>Derivation of personal income</b>															
Earnings by place of work (lines 10-14 or 15-42).....	2	121,996	122,469	123,531	124,768	125,806	127,012	128,360	10,805	10,884	10,999	11,187	11,371	11,738	12,171
Less: Contributions for government social insurance <sup>2</sup> .....	3	14,024	14,057	14,169	14,441	14,471	14,554	14,680	1,182	1,189	1,199	1,221	1,231	1,251	1,269
Plus: Adjustment for residence <sup>3</sup> .....	4	2,858	2,876	2,858	2,880	2,914	2,954	2,985	1	1	1	0	-1	-2	-4
Equals: Net earnings by place of residence.....	5	110,830	111,288	112,220	113,207	114,248	115,413	116,664	9,623	9,696	9,801	9,966	10,140	10,485	10,898
Plus: Dividends, interest, and rent <sup>4</sup> .....	6	29,333	29,324	29,150	29,106	28,942	28,939	29,609	3,828	3,862	3,863	3,887	3,886	3,914	4,050
Plus: Personal current transfer receipts.....	7	23,362	23,501	23,794	24,284	24,876	25,451	25,582	1,977	2,003	2,035	2,076	2,129	2,170	2,178
State unemployment insurance benefits.....	8	1,330	1,196	1,140	1,160	1,214	1,270	1,243	48	51	54	56	64	62	56
Personal current transfer receipts excluding state unemployment insurance benefits.....	9	22,032	22,305	22,654	23,124	23,662	24,182	24,339	1,929	1,952	1,981	2,020	2,065	2,108	2,122
<b>Earnings by place of work</b>															
Components of earnings:															
Wage and salary disbursements.....	10	91,507	91,680	92,381	93,140	93,564	94,152	95,030	7,522	7,577	7,642	7,701	7,780	7,915	8,037
Supplements to wages and salaries.....	11	19,860	20,043	20,292	20,721	20,931	21,184	21,495	1,631	1,647	1,664	1,703	1,729	1,772	1,807
Proprietors' income <sup>5</sup> .....	12	10,628	10,746	10,857	10,907	11,310	11,677	11,834	1,652	1,660	1,694	1,784	1,862	2,051	2,327
Farm proprietors' income.....	13	146	121	166	176	295	357	347	10	6	22	105	141	272	526
Nontfarm proprietors' income.....	14	10,483	10,625	10,691	10,731	11,015	11,320	11,487	1,642	1,654	1,671	1,678	1,721	1,779	1,801
<b>Earnings by industry</b>															
Farm earnings.....	15	847	820	865	896	1,039	1,125	1,140	98	94	111	196	235	369	626
Nontfarm earnings.....	16	121,148	121,650	122,665	123,873	124,767	125,887	127,220	10,707	10,790	10,889	10,991	11,137	11,369	11,545
Private earnings.....	17	103,614	103,949	104,688	105,494	105,939	107,297	108,349	8,137	8,194	8,250	8,292	8,415	8,617	8,753
Forestry, fishing, related activities, and other <sup>6</sup> .....	18	431	422	415	428	433	429	434	65	63	60	62	63	63	63
Mining.....	19	215	220	222	209	215	219	229	1,465	1,470	1,454	1,483	1,553	1,586	1,631
Utilities.....	20	968	978	973	994	1,025	1,030	1,084	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Construction.....	21	7,624	7,762	7,775	7,721	7,859	8,064	8,257	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Manufacturing.....	22	28,309	28,387	28,493	28,343	28,195	28,198	28,418	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Durable goods.....	23	17,856	17,895	17,966	18,137	18,011	18,111	18,284	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Nondurable goods.....	24	10,453	10,492	10,527	10,206	10,184	10,087	10,134	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Wholesale trade.....	25	6,407	6,299	6,319	6,402	6,403	6,477	6,562	367	366	367	378	386	380	388
Retail trade.....	26	8,707	8,502	8,443	8,620	8,409	8,616	8,592	801	813	814	814	821	827	834
Transportation and warehousing.....	27	4,478	4,509	4,558	4,613	4,601	4,704	4,689	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Information.....	28	2,617	2,563	2,559	2,574	2,538	2,566	2,634	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Finance and insurance.....	29	7,864	7,880	8,052	8,237	8,308	8,413	8,492	348	340	350	377	363	361	367
Real estate and rental and leasing.....	30	1,794	1,807	1,843	1,859	2,005	2,136	2,151	290	293	294	297	321	344	335
Professional and technical services.....	31	6,676	6,677	6,735	6,819	6,820	6,875	6,956	531	538	572	543	543	556	559
Management of companies and enterprises.....	32	2,523	2,565	2,759	2,997	3,082	3,247	3,224	34	34	59	31	36	34	35
Administrative and waste services.....	33	3,268	3,254	3,265	3,268	3,312	3,316	3,254	209	211	209	215	222	229	224
Educational services.....	34	1,307	1,340	1,342	1,376	1,389	1,429	1,473	38	61	39	38	40	44	45
Health care and social assistance.....	35	13,134	13,393	13,525	13,635	13,846	14,056	14,331	752	770	788	800	825	834	861
Arts, entertainment, and recreation.....	36	988	982	987	917	1,055	1,026	1,098	115	113	113	117	117	118	118
Accommodation and food services.....	37	2,718	2,753	2,768	2,824	2,810	2,836	2,872	413	418	425	440	430	434	448
Other services, except public administration.....	38	3,586	3,657	3,656	3,658	3,635	3,657	3,600	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Government and government enterprises.....	39	17,534	17,701	17,977	18,379	18,828	18,590	18,870	2,569	2,597	2,638	2,699	2,722	2,752	2,792
Federal, civilian.....	40	1,989	1,964	1,976	2,007	2,035	2,046	2,040	480	484	481	487	486	496	498
Military.....	41	301	299	293	316	326	313	320	252	254	252	274	287	286	290
State and local.....	42	15,244	15,438	15,709	16,056	16,468	16,231	16,510	1,838	1,860	1,906	1,938	1,949	1,971	2,004

See footnotes at end of table.

**Earnings by Industry, 2002:II-2003:IV** <sup>1</sup>—Continued  
adjusted at annual rates]

New England							Midwest							Line
2002			2003				2002			2003				
II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>	
530,145	530,537	530,258	535,198	538,488	545,243	550,029	1,657,340	1,661,836	1,665,355	1,675,866	1,697,342	1,717,378	1,735,230	1
403,474	403,342	402,911	407,698	409,424	415,224	417,905	1,284,844	1,287,676	1,291,070	1,300,186	1,318,802	1,334,671	1,347,160	2
43,545	43,560	43,535	44,478	44,394	44,903	45,115	144,648	145,075	145,507	147,961	149,196	150,508	151,697	3
5,728	5,626	5,645	5,533	5,723	5,733	5,830	-16,114	-15,862	-16,054	-16,049	-16,480	-16,364	-16,540	4
365,657	365,408	365,022	368,753	370,753	376,054	378,620	1,124,081	1,126,738	1,129,508	1,136,176	1,153,126	1,167,799	1,178,923	5
93,138	93,438	93,104	93,061	92,701	92,804	95,190	277,282	277,603	276,493	276,366	275,283	275,479	281,205	6
71,349	71,691	72,132	73,384	75,034	76,385	76,219	255,977	257,495	259,354	263,324	268,932	274,101	275,102	7
4,686	4,355	3,935	4,029	4,353	4,423	3,869	13,381	12,461	11,198	10,972	11,770	12,297	11,891	8
66,663	67,336	68,197	69,355	70,681	71,962	72,350	242,595	245,033	248,155	252,353	257,162	261,803	263,211	9
298,769	298,006	297,249	300,532	300,595	304,117	305,593	945,892	945,355	946,824	951,930	962,566	971,634	980,006	10
59,297	59,552	59,719	61,184	61,464	62,546	63,146	190,528	191,902	192,993	196,905	199,786	202,799	205,276	11
45,408	45,785	45,943	45,982	47,365	48,560	49,167	148,424	150,420	151,252	151,351	156,450	160,239	161,878	12
98	83	103	34	79	96	102	718	665	756	637	868	967	1,050	13
45,310	45,702	45,840	45,948	47,286	48,464	49,065	147,706	149,755	150,497	150,714	155,583	159,272	160,828	14
559	544	567	511	572	605	627	2,110	2,057	2,153	2,076	2,354	2,503	2,635	15
402,915	402,798	402,345	407,187	408,852	414,619	417,278	1,282,734	1,285,619	1,288,917	1,298,111	1,316,448	1,332,168	1,344,525	16
351,566	351,349	350,433	353,977	355,846	361,992	364,784	1,076,096	1,075,959	1,078,109	1,083,034	1,099,942	1,114,115	1,125,704	17
(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	18
(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	19
(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	20
(D)	(D)	(D)	(D)	(D)	(D)	(D)	64,583	65,040	64,783	64,992	65,775	67,042	67,818	21
55,225	54,586	54,055	54,197	54,122	54,675	55,363	(D)	(D)	(D)	(D)	(D)	(D)	(D)	22
38,925	38,294	37,920	37,791	37,809	38,006	38,536	(D)	(D)	(D)	(D)	(D)	(D)	(D)	23
16,300	16,292	16,135	16,406	16,313	16,669	16,828	(D)	(D)	(D)	(D)	(D)	(D)	(D)	24
20,532	20,256	20,132	21,323	21,151	21,362	21,606	64,165	64,179	64,838	66,964	68,006	68,511	69,278	25
26,743	27,076	26,984	27,191	27,492	27,873	27,894	76,240	77,055	77,551	77,846	78,961	79,455	79,988	26
(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	27
(D)	(D)	(D)	(D)	(D)	(D)	(D)	55,766	55,662	55,763	55,189	54,639	55,929	57,592	28
45,733	46,142	45,428	45,270	46,516	48,373	47,967	152,414	147,909	145,389	143,557	150,326	153,278	153,268	29
8,393	8,567	8,521	8,596	9,109	9,800	9,500	31,680	31,820	32,719	32,694	34,799	36,657	36,548	30
44,076	43,584	43,025	43,465	43,400	43,889	44,471	147,602	146,807	146,944	147,810	149,086	150,340	152,862	31
10,162	9,936	10,343	10,876	10,438	10,789	10,670	29,009	30,035	29,840	29,569	31,106	30,882	31,287	32
12,136	12,161	11,999	12,145	12,191	12,315	12,191	41,329	41,294	41,286	42,114	42,027	42,434	42,315	33
10,772	10,920	11,112	11,112	11,427	11,445	11,577	25,349	25,861	26,042	26,538	27,013	27,576	27,869	34
43,177	43,669	44,367	45,069	45,518	46,090	46,796	127,666	129,040	130,405	132,568	134,446	137,077	139,396	35
3,540	3,604	3,560	3,664	3,669	3,723	3,870	13,566	13,679	13,937	14,060	14,138	14,204	14,851	36
10,055	10,138	10,271	10,236	10,303	10,420	10,603	29,730	30,025	30,304	30,362	30,559	31,130	31,424	37
(D)	(D)	(D)	(D)	(D)	(D)	(D)	37,478	38,193	38,836	38,715	38,952	39,324	39,224	38
51,349	51,448	51,912	53,210	53,006	52,627	52,495	206,638	209,660	210,807	215,076	216,506	218,053	218,822	39
8,516	8,524	8,646	8,885	8,937	8,859	8,802	55,587	55,547	55,854	57,422	58,070	57,845	57,706	40
2,067	2,089	2,054	2,265	2,322	2,267	2,215	7,665	7,633	7,493	8,199	8,470	8,355	8,239	41
40,765	40,835	41,211	42,060	41,747	41,501	41,477	143,386	146,481	147,460	149,456	149,966	151,853	152,877	42

**Table 7. Personal Income by Major Source and**  
 [Millions of dollars, seasonally]

Item	Line	Great Lakes								Plains							
		2002				2003				2002				2003			
		II'	III'	IV'	I'	II'	III'	IV P	I'	II'	III'	IV P	I'	II'	III'	IV P	
<b>Income by place of residence</b>																	
Personal income (lines 2-9) .....	1	1,387,653	1,391,767	1,395,696	1,404,308	1,416,263	1,427,339	1,443,945	577,207	580,475	583,417	590,822	598,010	606,527	614,689		
<b>Derivation of personal income</b>																	
Earnings by place of work (lines 10-14 or 15-42) .....	2	1,060,684	1,064,289	1,067,425	1,074,572	1,082,925	1,089,231	1,100,125	441,439	444,314	446,787	453,703	459,129	465,980	471,936		
Less: Contributions for government social insurance <sup>2</sup> .....	3	117,439	117,751	117,883	119,520	119,714	119,856	120,828	50,974	51,331	51,524	52,575	52,643	53,156	53,648		
Plus: Adjustment for residence <sup>3</sup> .....	4	4,403	4,447	4,503	4,602	4,649	4,779	4,848	-4771	-4839	-4850	-4931	-4955	-5028	-5091		
Equals: Net earnings by place of residence .....	5	947,648	950,985	954,044	959,655	967,860	974,154	984,145	385,694	388,143	390,413	396,197	401,531	407,796	413,197		
Plus: Dividends, interest, and rent <sup>4</sup> .....	6	239,064	239,101	237,874	237,804	236,670	236,870	242,234	107,504	107,617	107,151	107,202	106,768	106,934	109,399		
Plus: Personal current transfer receipts .....	7	200,942	201,681	203,777	206,850	211,733	216,314	217,567	84,009	84,715	85,854	87,423	89,710	91,797	92,093		
State unemployment insurance benefits .....	8	10,805	9,551	9,096	8,739	9,692	10,480	10,582	3227	2972	2882	2798	3191	3450	3191		
Personal current transfer receipts excluding state unemployment insurance benefits .....	9	190,137	192,129	194,681	198,111	202,041	205,834	206,985	80,782	81,742	82,972	84,625	86,519	88,347	88,902		
<b>Earnings by place of work</b>																	
Components of earnings:																	
Wage and salary disbursements .....	10	792,623	794,033	795,019	797,305	800,396	802,125	809,079	326,862	328,773	329,785	332,906	334,147	337,808	340,979		
Supplements to wages and salaries .....	11	168,704	170,113	171,097	173,706	175,101	176,670	179,049	68,956	69,765	70,308	71,952	72,558	73,764	74,857		
Proprietors' income <sup>5</sup> .....	12	99,357	100,142	101,308	103,561	107,428	110,435	111,996	45,622	45,775	46,694	48,645	52,424	54,608	56,100		
Farm proprietors' income .....	13	228	-129	429	2284	3312	3664	3846	2820	2482	3034	3034	7465	8430	9190		
Nonfarm proprietors' income .....	14	99,129	100,272	100,879	101,278	104,116	106,772	108,150	42,802	43,293	43,660	43,942	44,959	46,178	46,910		
<b>Earnings by industry</b>																	
Farm earnings .....	15	2527	2166	2732	4654	5,761	6,194	6,456	5018	4683	5245	7178	9816	10859	11695		
Nonfarm earnings .....	16	1,058,158	1,062,123	1,064,693	1,069,919	1,077,164	1,083,037	1,093,669	436,421	439,631	441,542	446,525	449,313	455,121	460,241		
Private earnings .....	17	910,242	913,411	914,147	917,953	923,745	928,485	938,165	366,171	369,093	369,944	373,749	375,698	381,554	386,042		
Forestry, fishing, related activities, and other <sup>6</sup> .....	18	1657	1621	1595	1632	1652	1636	1658	1517	1498	1477	1544	1543	1535	1551		
Mining .....	19	4593	4566	4633	4584	4698	4700	4809	1,932	1,983	2,009	2,020	2,061	2,118	2,083		
Utilities .....	20	10250	10123	10075	10587	10,151	10,190	10,449	4739	4927	4845	4561	4866	4874	5018		
Construction .....	21	63,566	64,153	63,873	63,738	64,423	64,968	66,414	28187	28477	28582	28562	28901	29771	30400		
Manufacturing .....	22	213,725	214,454	214,338	213,134	212,002	210,963	213,167	66974	67069	66730	67509	66622	67567	68670		
Durable goods .....	23	153,220	153,527	153,485	152,644	151,105	150,151	152,151	42436	42542	42241	42700	42103	42811	43606		
Nondurable goods .....	24	60,506	60,927	60,853	60,490	60,896	60,812	61,016	24538	24527	24489	24808	24519	24756	25065		
Wholesale trade .....	25	58,345	58,469	58,494	59,399	59,655	59,963	60,830	25389	25798	25377	26168	26246	26695	26934		
Retail trade .....	26	70,463	70,625	70,387	70,352	70,782	71,232	71,273	31621	31907	31599	32025	32090	32436	32598		
Transportation and warehousing .....	27	37,798	38,168	38,234	38,274	38,221	38,341	38,592	18555	18721	18804	18946	18732	18707	18798		
Information .....	28	25,382	25,300	25,098	24,881	24,679	25,204	25,860	15092	14930	14838	15127	14961	14724	15161		
Finance and insurance .....	29	69,604	70,118	70,498	70,979	73,626	74,246	74,387	30030	30345	31194	31498	32311	33108	33427		
Real estate and rental and leasing .....	30	22,116	21,750	22,039	21,956	23,449	25,016	24,900	8025	8090	8278	8366	8801	9352	9302		
Professional and technical services .....	31	91,863	91,296	90,926	91,251	91,902	91,470	92,786	29715	29772	29871	30152	30359	30691	31174		
Management of companies and enterprises .....	32	26,219	26,231	26,229	27,193	27,118	27,246	27,457	13184	13425	13453	13427	13522	14168	14084		
Administrative and waste services .....	33	36,406	36,319	36,376	37,123	36,904	37,092	37,003	12662	12707	12786	12759	12797	12907	12967		
Educational services .....	34	11,294	11,376	11,488	11,640	11,893	12,280	12,556	5258	5296	5396	5376	5504	5595	5541		
Health care and social assistance .....	35	100,522	101,532	102,414	103,827	104,900	106,183	107,804	44225	44765	45290	46011	46562	47427	48168		
Arts, entertainment, and recreation .....	36	9990	10146	10118	10076	10,306	10,248	10,604	4309	4329	4256	4339	4402	4462	4670		
Accommodation and food services .....	37	24,016	24,247	24,374	24,386	24,540	24,700	24,909	10626	10671	10768	10842	10903	10881	11072		
Other services, except public administration .....	38	32,432	32,917	32,957	32,941	32,845	32,806	32,707	14130	14384	14450	14518	14514	14537	14423		
Government and government enterprises .....	39	147,916	148,712	150,545	151,966	153,419	154,552	155,504	70,251	70,538	71,598	72,776	73,614	73,567	74,199		
Federal, civilian .....	40	21,642	21,614	21,909	22,297	22,488	22,430	22,458	11841	11927	12117	12395	12595	12595	12551		
Military .....	41	4353	4209	4091	4535	4662	4622	4505	4453	4452	4417	4803	4954	4927	4989		
State and local .....	42	121,921	122,888	124,546	125,134	126,269	127,500	128,540	53,957	54,159	55,063	55,577	56,065	56,045	56,659		

See footnotes at end of table.

Earnings by Industry, 2002:II-2003:IV <sup>1</sup>—Continued

adjusted at annual rates]

Southeast							Southwest							Line
2002			2003				2002			2003				
II'	III'	IV'	I'	II'	III'	IV'	II'	III'	IV'	I'	II'	III'	IV'	
1,981,047	1,987,185	2,000,863	2,022,651	2,041,417	2,067,416	2,094,294	911,105	914,117	918,641	924,040	935,750	945,401	958,523	1
1,446,843	1,451,035	1,463,853	1,482,251	1,494,969	1,514,173	1,530,147	722,730	725,159	729,338	732,974	743,191	749,827	758,421	2
161,177	161,708	163,035	166,577	166,809	168,299	169,618	72,978	73,144	73,421	74,505	75,011	75,280	75,964	3
9,466	9,340	9,454	9,528	9,750	9,557	9,609	363	371	393	419	412	446	446	4
1,295,132	1,298,667	1,310,272	1,325,202	1,337,910	1,355,431	1,370,137	650,115	652,386	656,310	658,888	668,592	674,993	682,903	5
366,865	366,923	364,575	365,044	362,981	363,871	374,826	138,375	138,077	136,853	136,976	135,933	136,215	140,689	6
319,050	321,595	326,016	332,404	340,527	348,115	349,331	122,616	123,655	125,478	128,177	131,226	134,192	134,931	7
10,125	8,863	8,409	8,244	8,857	9,198	8,216	4,363	3,918	3,841	3,986	4,108	4,250	4,132	8
308,925	312,732	317,607	324,160	331,669	338,917	341,115	118,253	119,737	121,637	124,191	127,118	129,942	130,799	9
1,068,442	1,070,254	1,078,193	1,089,704	1,093,832	1,104,434	1,113,866	502,420	502,849	504,441	506,454	510,972	513,115	518,091	10
229,875	231,464	234,060	240,259	242,611	246,309	249,460	103,332	104,090	104,904	106,913	108,513	109,623	111,106	11
148,527	149,318	151,600	152,289	158,525	163,430	166,821	116,979	118,220	119,993	119,607	123,706	127,090	129,225	12
5958	5372	6254	5652	8080	8674	9871	3343	3198	3865	2883	3909	4330	4,861	13
142,569	143,945	145,347	146,637	150,446	154,757	156,950	113,635	115,022	116,128	116,724	119,796	122,760	124,364	14
9734	9158	10061	9570	12130	12858	14188	5,067	4,923	5,600	4,667	5,753	6,235	6,826	15
1,437,109	1,441,877	1,453,792	1,472,681	1,482,839	1,501,315	1,515,958	717,663	720,236	723,738	728,307	737,437	743,592	751,595	16
1,172,401	1,176,080	1,183,559	1,195,389	1,201,679	1,220,007	1,233,402	600,012	601,884	603,629	605,004	612,483	619,105	626,890	17
7192	7069	6891	7068	7078	7188	7183	2343	2329	2297	2346	2328	2361	2374	18
10938	10917	10946	10943	11213	11054	11212	25241	25411	26136	25834	26597	26678	27096	19
13806	13798	14059	14537	14435	14308	14759	12353	12905	12930	12168	12700	12811	13239	20
92164	91978	92407	94232	94409	96418	98445	48,104	47,976	48,294	48,763	48,748	48,993	50,043	21
187,255	186,773	186,762	187,046	185,343	185,599	187,707	89151	88504	88418	88407	88617	88930	90115	22
105,722	105,085	105,247	105,133	104,590	104,740	106,434	55279	54596	54115	53677	54157	54317	55027	23
81,533	81,687	81,515	81,913	80,753	80,859	81,274	33872	33908	34302	34730	34460	34612	35088	24
74,830	74,989	75,201	77,116	77,565	78,533	80,200	40,594	40,724	40,885	41,352	41,927	42,004	42,701	25
108,965	109,467	109,901	110,007	110,652	112,184	112,832	53,747	53,719	53,633	53,699	53,825	54,652	55,161	26
56487	56510	56577	57376	57212	57069	57338	29525	30089	29877	29427	29974	29875	30222	27
46552	46500	47075	46185	45892	46499	48206	24,064	23,655	23,624	23,473	23,236	23,197	23,642	28
78,539	79,187	80,798	81,805	83,900	86,686	85,742	45,535	45,609	46,183	46,347	47,709	49,180	49,363	29
34,957	35,146	35,820	36,042	38,380	40,998	40,751	21,947	21,781	22,264	22,029	23,635	25,131	24,792	30
118,023	117,832	118,656	120,404	120,714	123,053	125,386	61,463	61,479	60,747	61,270	62,060	62,065	63,119	31
27,418	27,463	27,845	28,458	27,547	28,422	28,446	5,094	5,199	5,383	5,700	5,991	6,155	6,021	32
61,302	60,697	60,927	61,629	62,026	62,919	62,911	28,660	28,563	28,401	28,497	28,770	28,881	29,106	33
14,151	14,472	14,556	14,644	15,034	15,055	15,313	5,498	5,576	5,609	5,705	5,796	5,843	5,979	34
133,961	136,126	136,962	139,325	141,252	144,327	146,586	60,287	61,409	61,807	62,889	63,671	65,208	66,385	35
15,907	15,886	16,127	16,302	16,306	16,408	16,459	5,381	5,487	5,526	5,499	5,350	5,427	5,596	36
42,634	43,068	43,356	43,757	43,997	44,728	45,535	19,659	19,807	19,929	20,019	20,037	20,239	20,491	37
47320	48180	48692	48512	48723	48549	48393	21,369	21,662	21,685	21,580	21,509	21,474	21,447	38
264,709	265,798	270,233	277,292	281,160	281,308	282,556	117,651	118,351	120,109	123,303	124,954	124,488	124,705	39
52,986	53,111	54,075	55,289	55,913	55,913	56,093	21,966	21,977	22,167	22,681	22,988	22,676	22,652	40
36,026	35,795	35,155	38,633	40,343	40,111	39,870	12,095	12,014	11,869	13,010	13,566	13,551	13,521	41
175,696	176,892	181,003	183,370	184,904	185,279	186,594	83,590	84,360	86,073	87,612	88,400	88,261	88,532	42

**Table 7. Personal Income by Major Source and Earnings by Industry, 2002:II–2003:IV<sup>1</sup>—Continued**  
 [Millions of dollars, seasonally adjusted at annual rates]

Item	Line	Rocky Mountain						Far West							
		2002			2003			2002			2003				
		II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>r</sup>	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>
<b>Income by place of residence</b>															
Personal income (lines 2–9) .....	1	281,262	282,221	283,578	284,708	287,741	292,726	296,318	1,576,410	1,585,483	1,594,423	1,602,776	1,625,038	1,651,303	1,669,247
<b>Derivation of personal income</b>															
Earnings by place of work (lines 10–14 or 15–42) .....	2	219,935	220,670	222,123	222,783	225,306	229,753	231,706	1,222,619	1,228,456	1,238,140	1,245,921	1,265,763	1,288,933	1,298,009
Less: Contributions for government social insurance <sup>2</sup> .....	3	23,174	23,215	23,309	23,603	23,691	24,052	24,166	134,308	134,852	135,802	137,970	139,306	141,355	142,055
Plus: Adjustment for residence <sup>3</sup> .....	4	909	916	917	926	951	966	957	-1147	-1161	-1175	-1202	-1236	-1290	-1274
Equals: Net earnings by place of residence .....	5	197,670	198,371	199,731	200,106	202,565	206,667	208,496	1,087,164	1,092,442	1,101,163	1,106,749	1,125,221	1,146,288	1,154,679
Plus: Dividends, interest, and rent <sup>4</sup> .....	6	51,503	51,502	51,130	51,219	50,896	51,048	52,769	284,901	284,679	282,572	282,930	281,112	281,793	290,642
Plus: Personal current transfer receipts .....	7	32,089	32,348	32,717	33,383	34,280	35,012	35,053	204,345	208,362	210,689	213,097	218,705	223,223	223,926
State unemployment insurance benefits .....	8	1,582	1,463	1,349	1,366	1,519	1,533	1,356	11528	13244	12625	11316	12386	12524	11899
Personal current transfer receipts excluding state unemployment insurance benefits .....	9	30,508	30,885	31,368	32,017	32,761	33,479	33,697	192,817	195,118	198,064	201,781	206,319	210,698	212,027
<b>Earnings by place of work</b>															
Components of earnings:															
Wage and salary disbursements .....	10	156,606	156,845	157,457	157,700	158,596	161,154	162,026	877,036	879,917	885,656	890,319	901,369	915,330	919,769
Supplements to wages and salaries .....	11	33,321	33,580	33,814	34,361	34,771	35,541	35,927	180,923	182,623	184,553	188,369	191,481	195,598	197,330
Proprietors' income <sup>5</sup> .....	12	30,007	30,245	30,852	30,722	31,939	33,058	33,753	164,660	165,916	167,931	167,234	172,913	178,005	180,909
Farm proprietors' income .....	13	1181	1085	1340	1093	1508	1724	2012	3702	3389	3866	2025	3242	3542	4248
Nonfarm proprietors' income .....	14	28,827	29,160	29,512	29,629	30,431	31,334	31,741	160,958	162,527	164,065	165,209	169,670	174,464	176,662
<b>Earnings by industry</b>															
Farm earnings .....	15	2393	2293	2551	2339	2795	3,054	3,384	11159	10868	11391	9773	11251	11815	12783
Nonfarm earnings .....	16	217,542	218,377	219,572	220,444	222,511	226,700	228,322	1,211,460	1,217,588	1,226,749	1,236,148	1,254,513	1,277,119	1,285,226
Private earnings .....	17	178,985	179,478	180,337	180,540	182,187	186,026	187,224	1,007,601	1,011,358	1,018,009	1,022,813	1,039,016	1,060,550	1,069,068
Forestry, fishing, related activities, and other <sup>6</sup> .....	18	965	958	948	969	970	973	962	9609	9778	9685	10078	9965	9865	10072
Mining .....	19	4572	4563	4540	4612	4767	4837	4945	4,641	4,615	4,636	4,570	4,662	4,669	4,776
Utilities .....	20	(D)	(D)	(D)	(D)	(D)	(D)	(D)	9901	10060	10128	10747	9993	10603	10478
Construction .....	21	(D)	(D)	(D)	(D)	(D)	(D)	(D)	79600	79533	80592	82022	81564	83570	85923
Manufacturing .....	22	(D)	(D)	(D)	(D)	(D)	(D)	(D)	143951	143206	142614	142417	141750	145240	145784
Durable goods .....	23	(D)	(D)	(D)	(D)	(D)	(D)	(D)	103695	102546	102140	100859	99824	103766	103554
Nondurable goods .....	24	(D)	(D)	(D)	(D)	(D)	(D)	(D)	40256	40660	40474	41558	41927	41474	42230
Wholesale trade .....	25	10,500	10,555	10,399	10,582	10,616	10,688	10,785	57456	57699	58197	59191	59742	60487	61317
Retail trade .....	26	16,077	16,109	16,117	16,224	16,274	16,482	16,573	86156	86682	86637	87563	87834	89400	90505
Transportation and warehousing .....	27	(D)	(D)	(D)	(D)	(D)	(D)	(D)	37182	37524	37508	37400	37180	37295	37771
Information .....	28	(D)	(D)	(D)	(D)	(D)	(D)	(D)	63554	64432	63962	62179	65228	67883	64924
Finance and insurance .....	29	12,784	13,031	13,405	13,269	13,905	14,342	14,438	75614	77335	77908	77274	82471	85944	86464
Real estate and rental and leasing .....	30	6,666	6,677	6,845	6,903	7,381	7,970	7,876	37043	37164	38006	38286	41206	44363	43995
Professional and technical services .....	31	20,662	20,453	20,480	20,658	20,654	20,935	21,226	126668	125841	126327	127913	129914	129773	132170
Management of companies and enterprises .....	32	3,288	3,281	3,578	3,480	3,571	3,519	3,648	26335	26315	27106	26604	26981	27423	27489
Administrative and waste services .....	33	7,706	7,659	7,626	7,679	7,708	7,990	7,933	44977	44600	45379	45588	45790	46472	47020
Educational services .....	34	1,868	1,965	1,958	2,044	2,033	2,083	2,136	11992	12033	12176	12410	12605	12837	13115
Health care and social assistance .....	35	17,273	17,474	17,726	18,002	18,303	18,449	18,900	97743	98967	100405	100819	103548	104225	106058
Arts, entertainment, and recreation .....	36	2860	2817	2840	2749	2,715	2,752	2,793	16926	17186	17658	17577	18114	18954	19174
Accommodation and food services .....	37	6,572	6,599	6,569	6,716	6,650	6,739	6,865	41311	41647	41961	42327	42453	43164	43627
Other services, except public administration .....	38	(D)	(D)	(D)	(D)	(D)	(D)	(D)	36541	36942	37144	37850	38017	38382	38407
Government and government enterprises .....	39	38,557	38,900	39,235	39,904	40,324	40,674	41,098	203,859	206,230	208,740	213,335	215,497	216,569	216,158
Federal, civilian .....	40	8,690	8,736	8,739	8,835	8,892	8,937	9,096	31454	31446	32130	33275	33934	33923	33716
Military .....	41	3503	3497	3444	3753	3912	3931	3967	19514	19458	19281	21275	22112	21713	21568
State and local .....	42	26,364	26,667	27,052	27,316	27,521	27,806	28,035	152,892	155,325	157,329	158,785	159,451	160,932	160,874

<sup>p</sup> Preliminary.

<sup>r</sup> Revised.

(D) Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the total.

1. The estimates of earnings for 2002–2003 are based on the 2002 North American Industry Classification System (NAICS).

2. Contributions for government social insurance are included in earnings by type and industry, but they are excluded from personal income.

3. The adjustment for residence is the net inflow of the earnings of interarea commuters. For the United States, it consists of adjustments for border workers: Wage and salary disbursements to U.S. residents commuting to Canada less wage and salary disbursements to Canadian and Mexican residents commuting into the United States.

4. Rental income of persons includes the capital consumption adjustment.

5. Proprietors' income includes the inventory valuation adjustment and the capital consumption adjustment.

6. "Other" consists of the wage and salary disbursements of U.S. residents employed by international organizations and foreign embassies and consulates in the United States.

NOTE: The personal income level shown for the United States is derived as the sum of the state estimates. It differs from the estimate of personal income in the national income and product accounts (NIPAs) because of differences in coverage, in the methodologies used to prepare the estimates, and in the timing of the availability of source data. In particular, it differs from the NIPA estimate because, by definition, it omits the earnings of Federal civilian and military personnel stationed abroad and of U.S. residents employed abroad temporarily by private U.S. firms.

# BEA Current and Historical Data

## National, International, and Regional Data

This section presents an extensive selection of economic statistics prepared by the Bureau of Economic Analysis (BEA) and a brief selection of collateral statistics prepared by other Government agencies and private organizations. Series that originate in Government agencies are not copyrighted and may be reprinted freely. Series from private sources are provided through the courtesy of the compilers and are subject to their copyrights.

BEA's economic statistics are available on BEA's Web site at <www.bea.gov>. The site contains data, articles, news releases, and other information from BEA's national, industry, international, and regional programs.

The tables present annual [A], quarterly [Q], and monthly [M] data

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\*As a result of the comprehensive revision of state personal income, sections J, K, and L are not included in this issue, but summary estimates are included in the article "Comprehensive Revision of State Personal Income for 1969-2003" in this issue.

As a part of the comprehensive NIPA revision, the estimates from tables B.1 and B.2 are now presented in a new table B.1. The new tables B.2-B.11 will be published in an upcoming issue.

## National Data

### A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on April 29, 2004, and include the "advance" estimates for the first quarter of 2004.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most of these tables, annual estimates are also shown.

The news release on gross domestic product is available within minutes of the time of release, and the "Selected NIPA Tables" are available later that day on BEA's Web site <www.bea.gov>.

The "Selected NIPA Tables" are also available on printouts or diskettes from BEA. To order, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

#### 1. Domestic Product and Income

**Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	
<b>Gross domestic product ....</b>	<b>1</b>	<b>2.2</b>	<b>3.1</b>	<b>2.0</b>	<b>3.1</b>	<b>8.2</b>	<b>4.1</b>	<b>4.2</b>
<b>Personal consumption expenditures .....</b>	<b>2</b>	<b>3.4</b>	<b>3.1</b>	<b>2.5</b>	<b>3.3</b>	<b>6.9</b>	<b>3.2</b>	<b>3.8</b>
Durable goods .....	3	6.5	7.4	0.5	17.7	28.0	0.7	-4.7
Nondurable goods .....	4	3.0	3.8	5.7	1.2	7.3	5.4	6.4
Services .....	5	3.0	2.0	1.5	1.7	2.8	2.8	4.3
<b>Gross private domestic investment .....</b>	<b>6</b>	<b>-1.2</b>	<b>4.2</b>	<b>-3.5</b>	<b>4.7</b>	<b>14.8</b>	<b>14.9</b>	<b>7.2</b>
Fixed investment .....	7	-3.7	4.4	1.1	6.1	15.8	9.9	5.4
Nonresidential .....	8	-7.2	3.0	-0.6	7.0	12.8	10.9	7.2
Structures .....	9	-18.4	-4.6	-4.0	3.9	-1.8	-1.4	-6.5
Equipment and software .....	10	-2.8	5.5	0.5	8.0	17.6	14.9	11.5
Residential .....	11	4.9	7.5	4.5	4.5	21.9	7.9	2.1
Change in private inventories .....	12							
<b>Net exports of goods and services .....</b>	<b>13</b>							
Exports .....	14	-2.4	2.0	-2.0	-1.1	9.9	20.5	3.2
Goods .....	15	-4.0	1.9	1.9	-1.7	8.6	21.3	4.0
Services .....	16	1.4	2.3	-10.1	0.2	12.7	18.9	1.3
Imports .....	17	3.3	4.0	-6.8	9.1	0.8	16.4	2.0
Goods .....	18	3.7	4.8	-6.6	13.7	-1.5	18.3	1.9
Services .....	19	1.4	-0.1	-7.5	-10.9	13.4	7.5	2.3
<b>Government consumption expenditures and gross investment .....</b>	<b>20</b>	<b>3.8</b>	<b>3.3</b>	<b>-0.4</b>	<b>7.4</b>	<b>1.8</b>	<b>-0.1</b>	<b>2.0</b>
Federal .....	21	7.9	8.7	-0.2	23.5	1.2	0.7	10.1
National defense .....	22	8.9	10.6	-5.6	41.9	-1.3	3.0	15.1
Nondefense .....	23	6.2	5.3	10.5	-5.0	6.5	-3.7	0.7
State and local .....	24	1.8	0.5	-0.5	-0.8	2.1	-0.5	-2.6

**Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product**

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	
<b>Percent change at annual rate: Gross domestic product ....</b>	<b>1</b>	<b>2.2</b>	<b>3.1</b>	<b>2.0</b>	<b>3.1</b>	<b>8.2</b>	<b>4.1</b>	<b>4.2</b>
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures .....</b>	<b>2</b>	<b>2.38</b>	<b>2.22</b>	<b>1.80</b>	<b>2.34</b>	<b>4.89</b>	<b>2.29</b>	<b>2.65</b>
Durable goods .....	3	0.55	0.61	0.04	1.38	2.23	0.06	-0.40
Nondurable goods .....	4	0.60	0.76	1.13	0.25	1.48	1.07	1.28
Services .....	5	1.23	0.85	0.63	0.71	1.19	1.16	1.77
<b>Gross private domestic investment .....</b>	<b>6</b>	<b>-0.18</b>	<b>0.64</b>	<b>-0.57</b>	<b>0.73</b>	<b>2.17</b>	<b>2.19</b>	<b>1.12</b>
Fixed investment .....	7	-0.60	0.67	0.16	0.90	2.30	1.48	0.84
Nonresidential .....	8	-0.82	0.30	-0.06	0.68	1.25	1.08	0.73
Structures .....	9	-0.59	-0.12	-0.10	0.09	-0.04	-0.03	-0.15
Equipment and software .....	10	-0.23	0.42	0.04	0.59	1.30	1.11	0.88
Residential .....	11	0.23	0.36	0.22	0.22	1.05	0.40	0.11
Change in private inventories .....	12	0.41	-0.03	-0.74	-0.17	-0.13	0.71	0.27
<b>Net exports of goods and services .....</b>	<b>13</b>	<b>-0.70</b>	<b>-0.35</b>	<b>0.81</b>	<b>-1.34</b>	<b>0.80</b>	<b>-0.32</b>	<b>0.02</b>
Exports .....	14	-0.24	0.20	-0.19	-0.11	0.92	1.81	0.31
Goods .....	15	-0.29	0.13	0.13	-0.11	0.56	1.29	0.27
Services .....	16	0.04	0.07	-0.31	0.01	0.36	0.52	0.04
Imports .....	17	-0.45	-0.55	1.00	-1.24	-0.12	-2.14	-0.28
Goods .....	18	-0.42	-0.55	0.81	-1.51	0.18	-1.96	-0.23
Services .....	19	-0.03	0.00	0.19	0.27	-0.30	-0.17	-0.05
<b>Government consumption expenditures and gross investment .....</b>	<b>20</b>	<b>0.69</b>	<b>0.62</b>	<b>-0.07</b>	<b>1.36</b>	<b>0.34</b>	<b>-0.01</b>	<b>0.37</b>
Federal .....	21	0.48	0.56	-0.01	1.46	0.09	0.05	0.67
National defense .....	22	0.35	0.44	-0.25	1.58	-0.06	0.13	0.66
Nondefense .....	23	0.14	0.12	0.24	-0.12	0.15	-0.09	0.02
State and local .....	24	0.21	0.06	-0.06	-0.10	0.25	-0.06	-0.30





**Table 1.1.7. Percent Change From Preceding Period in Prices for Gross Domestic Product**  
[Percent]

Line	2002	2003	Seasonally adjusted at annual rates					
			2003				2004	
			I	II	III	IV	I	
<b>Gross domestic product....</b>	<b>1</b>	<b>1.5</b>	<b>1.7</b>	<b>2.3</b>	<b>1.1</b>	<b>1.6</b>	<b>1.5</b>	<b>2.5</b>
<b>Personal consumption expenditures.....</b>	<b>2</b>	<b>1.4</b>	<b>1.8</b>	<b>2.8</b>	<b>0.5</b>	<b>1.8</b>	<b>1.0</b>	<b>3.2</b>
Durable goods.....	3	-2.9	-3.7	-4.4	-3.9	-4.0	-3.9	-0.3
Nondurable goods.....	4	0.5	2.1	5.1	-2.1	3.8	0.5	5.3
Services.....	5	2.7	2.9	3.2	2.7	2.0	2.3	2.9
<b>Gross private domestic investment.....</b>	<b>6</b>	<b>0.0</b>	<b>0.9</b>	<b>1.3</b>	<b>0.0</b>	<b>2.0</b>	<b>3.6</b>	<b>1.7</b>
Fixed investment.....	7	0.1	1.1	1.9	0.0	2.1	3.7	1.9
Nonresidential.....	8	-0.9	-0.2	-0.3	-1.2	1.6	1.8	0.6
Structures.....	9	1.4	2.1	3.8	1.1	2.7	4.7	4.5
Equipment and software...	10	-1.7	-0.9	-1.6	-1.8	1.2	1.0	-0.5
Residential.....	11	2.4	3.9	6.4	2.2	3.1	7.5	4.6
Change in private inventories.....	12							
<b>Net exports of goods and services.....</b>	<b>13</b>							
Exports.....	14	-0.4	2.1	3.6	0.8	1.6	2.6	5.2
Goods.....	15	-0.7	2.0	3.5	1.7	-0.2	3.6	6.0
Services.....	16	0.3	2.2	3.8	-1.3	5.7	0.4	3.5
Imports.....	17	-1.0	3.6	11.7	-4.1	2.7	0.9	10.0
Goods.....	18	-1.7	2.9	11.8	-6.8	2.6	0.3	10.4
Services.....	19	2.5	7.4	11.3	10.4	3.3	3.8	8.5
<b>Government consumption expenditures and gross investment.....</b>	<b>20</b>	<b>2.6</b>	<b>2.9</b>	<b>7.3</b>	<b>0.1</b>	<b>1.7</b>	<b>0.7</b>	<b>4.8</b>
Federal.....	21	2.7	2.5	7.7	1.4	1.3	0.3	6.4
National defense.....	22	2.5	2.6	8.0	1.2	1.3	0.4	5.8
Nondefense.....	23	3.2	2.3	7.2	1.6	1.3	0.1	7.5
State and local.....	24	2.5	3.1	7.1	-0.7	2.0	1.0	3.8
<b>Addendum:</b>								
Gross national product.....	25	1.5	1.7	2.3	1.1	1.7	1.5	

**Table 1.1.8. Contributions to Percent Change in the Gross Domestic Product Price Index**

Line	2002	2003	Seasonally adjusted at annual rates					
			2003				2004	
			I	II	III	IV	I	
<b>Percent change at annual rate:</b>								
<b>Gross domestic product....</b>	<b>1</b>	<b>1.5</b>	<b>1.7</b>	<b>2.3</b>	<b>1.1</b>	<b>1.6</b>	<b>1.5</b>	<b>2.5</b>
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures.....</b>	<b>2</b>	<b>0.96</b>	<b>1.33</b>	<b>1.95</b>	<b>0.35</b>	<b>1.24</b>	<b>0.71</b>	<b>2.22</b>
Durable goods.....	3	-0.26	-0.23	-0.39	-0.34	-0.36	-0.35	-0.02
Nondurable goods.....	4	0.11	0.26	1.00	-0.43	0.74	0.10	1.05
Services.....	5	1.11	1.30	1.33	1.12	0.85	0.96	1.19
<b>Gross private domestic investment.....</b>	<b>6</b>	<b>0.01</b>	<b>0.17</b>	<b>0.25</b>	<b>0.08</b>	<b>0.30</b>	<b>0.54</b>	<b>0.26</b>
Fixed investment.....	7	0.01	0.17	0.27	-0.01	0.31	0.57	0.30
Nonresidential.....	8	-0.10	-0.03	-0.03	-0.12	0.16	0.19	0.06
Structures.....	9	0.04	0.05	0.09	0.03	0.06	0.11	0.10
Equipment and software....	10	-0.14	-0.08	-0.12	-0.14	0.09	0.08	-0.04
Residential.....	11	0.11	0.20	0.31	0.11	0.15	0.38	0.24
Change in private inventories....	12	0.00	-0.01	-0.03	0.09	-0.01	-0.03	-0.04
<b>Net exports of goods and services.....</b>	<b>13</b>	<b>0.11</b>	<b>-0.38</b>	<b>-1.24</b>	<b>0.62</b>	<b>-0.22</b>	<b>0.13</b>	<b>-0.87</b>
Exports.....	14	-0.04	0.22	0.33	0.07	0.15	0.25	0.50
Goods.....	15	-0.05	0.15	0.22	0.11	-0.02	0.24	0.40
Services.....	16	0.01	0.07	0.11	-0.04	0.16	0.01	0.10
Imports.....	17	0.15	-0.60	-1.57	0.55	-0.37	-0.13	-1.37
Goods.....	18	0.20	-0.41	-1.31	0.80	-0.29	-0.04	-1.17
Services.....	19	-0.06	-0.20	-0.26	-0.24	-0.08	-0.09	-0.20
<b>Government consumption expenditures and gross investment.....</b>	<b>20</b>	<b>0.46</b>	<b>0.55</b>	<b>1.32</b>	<b>0.01</b>	<b>0.33</b>	<b>0.14</b>	<b>0.86</b>
Federal.....	21	0.17	0.16	0.49	0.09	0.09	0.02	0.43
National defense.....	22	0.10	0.11	0.33	0.06	0.06	0.02	0.26
Nondefense.....	23	0.07	0.05	0.17	0.04	0.03	0.00	0.17
State and local.....	24	0.29	0.39	0.83	-0.08	0.23	0.12	0.43

**Table 1.1.9. Implicit Price Deflators for Gross Domestic Product**  
[Index numbers, 2000=100]

Line	2002	2003	Seasonally adjusted					
			2003				2004	
			I	II	III	IV	I	
<b>Gross domestic product....</b>	<b>1</b>	<b>103.945</b>	<b>105.673</b>	<b>105.146</b>	<b>105.427</b>	<b>105.851</b>	<b>106.244</b>	<b>106.902</b>
<b>Personal consumption expenditures.....</b>	<b>2</b>	<b>103.429</b>	<b>105.325</b>	<b>104.923</b>	<b>105.060</b>	<b>105.517</b>	<b>105.783</b>	<b>106.615</b>
Durable goods.....	3	95.209	91.639	93.075	92.148	91.208	90.298	90.232
Nondurable goods.....	4	102.075	104.180	104.075	103.525	104.485	104.614	105.977
Services.....	5	105.946	109.005	108.021	108.751	109.299	109.928	110.712
<b>Gross private domestic investment.....</b>	<b>6</b>	<b>101.097</b>	<b>101.985</b>	<b>101.495</b>	<b>101.530</b>	<b>101.995</b>	<b>102.852</b>	<b>103.302</b>
Fixed investment.....	7	101.155	102.311	101.806	101.795	102.318	103.258	103.757
Nonresidential.....	8	98.859	98.676	98.579	98.293	98.678	99.124	99.274
Structures.....	9	106.974	109.162	108.264	108.553	109.293	110.550	111.780
Equipment and software....	10	96.121	95.285	95.411	94.968	95.258	95.490	95.372
Residential.....	11	107.106	111.293	109.871	110.475	111.311	113.352	114.635
Change in private inventories....	12							
<b>Net exports of goods and services.....</b>	<b>13</b>							
Exports.....	14	99.274	101.365	100.841	101.042	101.432	102.093	103.398
Goods.....	15	98.688	100.690	100.161	100.590	100.531	101.432	102.922
Services.....	16	100.740	102.995	102.484	102.157	103.579	103.688	104.573
Imports.....	17	96.520	100.000	100.403	99.349	100.011	100.234	102.660
Goods.....	18	95.345	98.074	99.053	97.321	97.939	98.015	100.462
Services.....	19	102.666	110.249	107.514	110.201	111.098	112.139	114.438
<b>Government consumption expenditures and gross investment.....</b>	<b>20</b>	<b>105.206</b>	<b>108.239</b>	<b>107.941</b>	<b>107.957</b>	<b>108.423</b>	<b>108.626</b>	<b>109.895</b>
Federal.....	21	104.858	107.507	107.025	107.392	107.748	107.835	109.518
National defense.....	22	104.666	107.424	106.960	107.291	107.644	107.762	109.297
Nondefense.....	23	105.208	107.655	107.143	107.577	107.938	107.965	109.943
State and local.....	24	105.381	108.623	108.431	108.242	108.774	109.045	110.064
<b>Addendum:</b>								
Gross national product.....	25	103.932	105.671	105.138	105.425	105.853	106.243	

**Table 1.1.10. Percentage Shares of Gross Domestic Product**  
[Percent]

Line	2002	2003	2003					2004
			I	II	III	IV		
							I	
<b>Gross domestic product....</b>	<b>1</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	
<b>Personal consumption expenditures.....</b>	<b>2</b>	<b>70.5</b>	<b>70.6</b>	<b>70.8</b>	<b>70.7</b>	<b>70.6</b>	<b>70.3</b>	
Durable goods.....	3	8.7	8.6	8.4	8.5	8.8	8.6	
Nondurable goods.....	4	19.9	20.1	20.3	20.0	20.1	20.3	
Services.....	5	41.9	41.9	42.2	42.2	41.7	41.6	
<b>Gross private domestic investment.....</b>	<b>6</b>	<b>15.2</b>	<b>15.2</b>	<b>15.0</b>	<b>15.0</b>	<b>15.2</b>	<b>15.7</b>	
Fixed investment.....	7	15.1	15.2	15.0	15.0	15.3	15.6	
Nonresidential.....	8	10.3	10.1	10.0	10.0	10.1	10.3	
Structures.....	9	2.5	2.4	2.4	2.4	2.3	2.3	
Equipment and software....	10	7.8	7.7	7.6	7.6	7.8	8.0	
Residential.....	11	4.8	5.1	5.0	5.0	5.2	5.3	
Change in private inventories....	12	0.1	0.0	0.0	-0.1	-0.1	0.1	
<b>Net exports of goods and services.....</b>	<b>13</b>	<b>-4.1</b>	<b>-4.5</b>	<b>-4.5</b>	<b>-4.7</b>	<b>-4.4</b>	<b>-4.5</b>	
Exports.....	14	9.6	9.5	9.5	9.4	9.4	9.8	
Goods.....	15	6.7	6.6	6.6	6.5	6.5	6.8	
Services.....	16	2.9	2.9	2.9	2.9	2.9	3.0	
Imports.....	17	13.7	14.1	14.1	14.1	13.9	14.2	
Goods.....	18	11.4	11.7	11.7	11.7	11.5	11.8	
Services.....	19	2.3	2.4	2.4	2.3	2.4	2.4	
<b>Government consumption expenditures and gross investment.....</b>	<b>20</b>	<b>18.4</b>	<b>18.7</b>	<b>18.8</b>	<b>18.9</b>	<b>18.7</b>	<b>18.4</b>	
Federal.....	21	6.5	6.9	6.7	7.0	6.9	7.0	
National defense.....	22	4.2	4.5	4.3	4.7	4.6	4.5	
Nondefense.....	23	2.3	2.4	2.4	2.4	2.4	2.3	
State and local.....	24	12.0	11.8	12.1	11.9	11.7	11.6	

**Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	
<b>Gross domestic product</b> ....	1	2.2	3.1	2.0	3.1	8.2	4.1	4.2
Final sales of domestic product.....	2	1.8	3.2	2.7	3.3	8.3	3.4	3.9
Change in private inventories.....	3							
<b>Goods</b> .....	4	2.1	4.3	4.3	2.2	18.3	7.1	7.4
Final sales.....	5	0.9	4.4	6.6	2.9	18.7	4.8	6.6
Change in private inventories.....	6							
Durable goods.....	7	2.0	5.9	-1.3	8.3	26.3	10.7	8.5
Final sales.....	8	-1.1	6.1	4.3	11.7	30.7	1.8	6.8
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods.....	10	2.2	3.0	9.2	-2.6	11.9	4.1	6.5
Final sales.....	11	2.7	3.0	8.6	-3.8	9.4	7.5	6.4
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	3.1	2.6	1.0	3.6	2.1	2.8	3.8
<b>Structures</b> .....	14	-3.0	2.4	-0.3	2.8	13.9	2.4	-4.4
<b>Addenda:</b>								
Motor vehicle output.....	15	11.4	2.7	-6.4	2.1	26.6	3.7	-1.3
Gross domestic product excluding motor vehicle output.....	16	1.9	3.1	2.3	3.1	7.6	4.2	4.4
Final sales of computers <sup>3</sup> .....	17	11.1	41.0	34.6	32.8	93.4	32.3	7.1
Gross domestic product excluding final sales of computers.....	18	2.1	2.8	1.7	2.8	7.6	3.9	4.1
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	2.6	3.0	0.9	3.9	6.5	3.9	3.8

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.  
3. For some components of final sales of computers, includes computer parts.

**Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product**

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b> ....	1	2.2	3.1	2.0	3.1	8.2	4.1	4.2
<b>Percentage points at annual rates:</b>								
Final sales of domestic product.....	2	1.78	3.15	2.71	3.25	8.34	3.44	3.89
Change in private inventories.....	3	0.41	-0.03	-0.74	-0.17	-0.13	0.71	0.27
<b>Goods</b> .....	4	0.71	1.40	1.37	0.75	5.67	2.30	2.41
Final sales.....	5	0.30	1.43	2.11	0.92	5.80	1.59	2.13
Change in private inventories.....	6	0.41	-0.03	-0.74	-0.17	-0.13	0.71	0.27
Durable goods.....	7	0.31	0.87	-0.18	1.17	3.62	1.56	1.25
Final sales.....	8	-0.18	0.89	0.62	1.62	4.15	0.29	1.01
Change in private inventories <sup>1</sup> .....	9	0.49	-0.02	-0.80	-0.44	-0.53	1.27	0.25
Nondurable goods.....	10	0.40	0.53	1.55	-0.43	2.05	0.74	1.15
Final sales.....	11	0.48	0.54	1.49	-0.70	1.65	1.30	1.13
Change in private inventories <sup>1</sup> .....	12	-0.08	-0.01	0.06	0.27	0.40	-0.57	0.03
<b>Services</b> <sup>2</sup> .....	13	1.77	1.50	0.62	2.08	1.27	1.61	2.18
<b>Structures</b> .....	14	-0.29	0.23	-0.02	0.26	1.27	0.23	-0.42
<b>Addenda:</b>								
Motor vehicle output.....	15	0.38	0.09	-0.23	0.07	0.82	0.13	-0.04
Gross domestic product excluding motor vehicle output.....	16	1.81	3.03	2.20	3.01	7.39	4.01	4.21
Final sales of computers <sup>3</sup> .....	17	0.10	0.31	0.26	0.25	0.65	0.29	0.07
Gross domestic product excluding final sales of computers.....	18	2.09	2.82	1.71	2.83	7.56	3.85	4.09

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.  
3. For some components of final sales of computers, includes computer parts.

**Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	
<b>Gross domestic product</b> ....	1	102.710	105.918	104.008	104.801	106.887	107.977	109.083
Final sales of domestic product.....	2	103.242	106.501	104.569	105.420	107.553	108.462	109.501
Change in private inventories.....	3							
<b>Goods</b> .....	4	100.034	104.342	101.286	101.844	106.204	108.034	109.983
Final sales.....	5	101.511	105.997	102.859	103.590	108.127	109.412	111.165
Change in private inventories.....	6							
Durable goods.....	7	96.965	102.721	97.573	99.541	105.529	108.238	110.457
Final sales.....	8	98.685	104.731	99.006	101.775	108.828	109.315	111.130
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods.....	10	102.917	105.971	104.728	104.050	107.011	108.093	109.820
Final sales.....	11	104.078	107.233	106.323	105.287	107.681	109.640	111.344
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	105.450	108.178	106.995	107.947	108.510	109.260	110.281
<b>Structures</b> .....	14	96.680	99.016	96.748	97.421	100.650	101.244	100.113
<b>Addenda:</b>								
Motor vehicle output.....	15	106.114	108.931	105.066	105.603	112.016	113.038	112.673
Gross domestic product excluding motor vehicle output.....	16	102.593	105.817	103.975	104.776	106.713	107.806	108.963
Final sales of computers <sup>3</sup> .....	17	126.217	177.907	151.506	162.631	191.792	205.698	209.264
Gross domestic product excluding final sales of computers.....	18	102.493	105.398	103.631	104.361	106.291	107.309	108.401
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	103.168	106.296	104.444	105.448	107.129	108.164	109.190

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.  
3. For some components of final sales of computers, includes computer parts.

**Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	
<b>Gross domestic product</b> ....	1	103.949	105.688	105.163	105.440	105.870	106.270	106.923
Final sales of domestic product.....	2	103.955	105.723	105.198	105.474	105.906	106.313	106.979
Change in private inventories.....	3							
<b>Goods</b> .....	4	100.176	99.505	99.436	99.451	99.572	99.583	99.685
Final sales.....	5	100.196	99.607	99.534	99.542	99.671	99.682	99.837
Change in private inventories.....	6							
Durable goods.....	7	96.624	94.154	95.170	94.402	93.802	93.242	92.905
Final sales.....	8	96.642	94.179	95.183	94.418	93.831	93.284	92.962
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods.....	10	103.449	104.427	103.358	104.083	104.875	105.392	105.956
Final sales.....	11	103.513	104.633	103.566	104.274	105.075	105.618	106.225
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	105.741	108.666	107.974	108.356	108.934	109.399	110.307
<b>Structures</b> .....	14	107.032	110.449	109.252	109.864	110.543	112.136	113.286
<b>Addenda:</b>								
Motor vehicle output.....	15	96.777	95.029	95.813	94.680	94.640	94.982	95.176
Gross domestic product excluding motor vehicle output.....	16	104.220	106.094	105.520	105.853	106.300	106.703	107.375
Final sales of computers <sup>3</sup> .....	17	63.635	53.492	56.177	54.287	52.165	51.338	50.546
Gross domestic product excluding final sales of computers.....	18	104.462	106.386	105.806	106.120	106.597	107.022	107.704

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.  
3. For some components of final sales of computers, includes computer parts.

**Table 1.2.5. Gross Domestic Product  
by Major Type of Product**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Gross domestic product</b> .....	1	10,480.8	10,987.9	10,735.8	10,846.7	11,107.0	11,262.0	11,447.8
Final sales of domestic product.....	2	10,475.5	10,990.3	10,736.7	10,852.4	11,117.4	11,254.5	11,433.4
Change in private inventories.....	3	5.4	-2.4	-0.9	-5.8	-10.5	7.5	14.4
<b>Goods</b> .....	4	3,456.2	3,579.8	3,472.6	3,492.8	3,646.0	3,707.8	3,779.9
Final sales.....	5	3,450.9	3,582.2	3,473.5	3,498.5	3,656.5	3,700.3	3,765.5
Change in private inventories.....	6	5.4	-2.4	-0.9	-5.8	-10.5	7.5	14.4
Durable goods.....	7	1,582.8	1,633.6	1,568.9	1,587.6	1,672.5	1,705.2	1,733.7
Final sales.....	8	1,576.8	1,630.2	1,558.0	1,588.7	1,688.3	1,686.0	1,708.0
Change in private inventories <sup>1</sup> .....	9	6.1	3.3	10.9	-1.1	-15.8	19.3	25.7
Nondurable goods.....	10	1,873.4	1,946.2	1,903.7	1,905.1	1,973.6	2,002.6	2,046.2
Final sales.....	11	1,874.1	1,952.0	1,915.5	1,909.8	1,968.2	2,014.4	2,057.5
Change in private inventories <sup>1</sup> .....	12	-0.7	-5.7	-11.8	-4.7	5.4	-11.8	-11.3
<b>Services</b> <sup>2</sup> .....	13	6,049.8	6,377.7	6,267.5	6,345.6	6,412.8	6,484.7	6,599.5
<b>Structures</b> .....	14	974.8	1,030.4	995.7	1,008.3	1,048.1	1,069.5	1,068.4
<b>Addenda:</b>								
Motor vehicle output.....	15	374.8	377.9	367.5	365.0	387.0	392.0	391.4
Gross domestic product excluding motor vehicle output.....	16	10,106.0	10,610.0	10,368.3	10,481.7	10,719.9	10,870.0	11,056.4
Final sales of computers <sup>3</sup> .....	17	88.3	104.8	94.1	97.6	110.6	116.8	117.0
Gross domestic product excluding final sales of computers.....	18	10,392.5	10,883.1	10,641.7	10,749.0	10,996.3	11,145.2	11,330.8

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

**Table 1.2.6. Real Gross Domestic Product  
by Major Type of Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Gross domestic product</b> .....	1	10,083.0	10,398.0	10,210.4	10,288.3	10,493.1	10,600.1	10,708.6
Final sales of domestic product.....	2	10,076.9	10,395.0	10,206.4	10,289.5	10,497.7	10,586.4	10,687.8
Change in private inventories.....	3	5.7	-0.7	1.6	-4.5	-9.1	9.0	15.3
Residual.....	4	0.4	3.7	2.4	3.3	4.5	4.7	5.5
<b>Goods</b> .....	5	3,450.5	3,599.1	3,493.7	3,512.9	3,663.3	3,726.5	3,793.7
Final sales.....	6	3,444.1	3,596.3	3,489.8	3,514.7	3,668.6	3,712.2	3,771.7
Change in private inventories.....	7	5.7	-0.7	1.8	-4.5	-9.1	9.0	15.3
Durable goods.....	8	1,638.1	1,735.3	1,648.4	1,681.6	1,782.8	1,828.5	1,866.0
Final sales.....	9	1,631.6	1,731.5	1,636.9	1,682.7	1,799.3	1,807.3	1,837.3
Change in private inventories <sup>1</sup> .....	10	6.2	3.4	11.1	-1.0	-16.0	19.5	26.0
Nondurable goods.....	11	1,811.3	1,865.0	1,843.2	1,831.2	1,883.4	1,902.4	1,932.8
Final sales.....	12	1,810.5	1,865.3	1,849.5	1,831.5	1,873.1	1,907.2	1,936.9
Change in private inventories <sup>1</sup> .....	13	-0.4	-3.8	-8.9	-3.4	6.1	-9.2	-9.1
<b>Services</b> <sup>2</sup> .....	14	5,721.3	5,869.3	5,805.1	5,856.8	5,887.3	5,928.0	5,983.4
<b>Structures</b> .....	15	916.8	932.8	911.4	917.8	948.2	953.8	943.1
Residual.....	16	3.0	-0.5	5.3	3.9	-4.9	-6.5	-9.0
<b>Addenda:</b>								
Motor vehicle output.....	17	387.3	397.6	383.5	385.4	408.8	412.5	411.2
Gross domestic product excluding motor vehicle output.....	18	9,697.1	10,001.9	9,827.7	9,903.4	10,086.5	10,189.8	10,299.2
Final sales of computers <sup>3</sup> .....	19	138.8	195.6	166.6	178.8	210.8	226.1	230.1
Gross domestic product excluding final sales of computers.....	20	9,949.0	10,231.0	10,059.5	10,130.4	10,317.7	10,416.5	10,522.5

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. For some components of final sales of computers, includes computer parts.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period in Real Gross  
Value Added by Sector**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Gross domestic product</b> .....	1	2.2	3.1	2.0	3.1	8.2	4.1	4.2
<b>Business</b> <sup>1</sup> .....	2	2.3	3.7	1.9	4.2	10.3	3.9	4.8
Nonfarm <sup>2</sup> .....	3	2.3	3.7	2.4	3.8	10.4	4.2	4.9
Farm.....	4	1.9	3.2	-39.5	59.0	-3.2	-16.6	-1.5
<b>Households and institutions</b> .....	5	2.2	1.1	2.5	-1.9	2.9	9.5	3.3
Households.....	6	2.4	0.9	3.5	-4.0	4.1	15.7	4.9
Nonprofit institutions serving households <sup>3</sup> .....	7	1.8	1.4	1.1	1.0	1.3	1.9	1.1
<b>General government</b> <sup>4</sup> .....	8	1.6	1.4	1.7	1.1	0.1	0.5	0.7
Federal.....	9	1.7	3.3	4.3	5.0	0.0	-0.3	1.0
State and local.....	10	1.6	0.6	0.6	-0.5	0.1	0.9	0.6
<b>Addendum:</b>								
Gross housing value added.....	11	2.4	0.7	3.5	-4.3	3.3	14.8	4.5

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector,  
Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
<b>Gross domestic product</b> .....	1	102.710	105.918	104.008	104.801	106.887	107.977	109.083
<b>Business</b> <sup>1</sup> .....	2	102.374	106.152	103.799	104.861	107.457	108.491	109.771
Nonfarm <sup>2</sup> .....	3	102.421	106.206	103.895	104.856	107.487	108.586	109.887
Farm.....	4	97.569	100.661	93.608	105.113	104.270	99.651	99.268
<b>Households and institutions</b> .....	5	104.450	105.599	105.002	104.501	105.243	107.650	108.518
Households.....	6	105.568	106.524	105.828	104.743	105.801	109.723	111.041
Nonprofit institutions serving households <sup>3</sup> .....	7	102.973	104.391	103.911	104.166	104.502	104.987	105.282
<b>General government</b> <sup>4</sup> .....	8	103.345	104.790	104.534	104.816	104.836	104.972	105.163
Federal.....	9	101.930	105.293	104.342	105.632	105.643	105.554	105.827
State and local.....	10	103.935	104.581	104.617	104.477	104.501	104.730	104.886
<b>Addendum:</b>								
Gross housing value added.....	11	105.160	105.904	105.421	104.269	105.121	108.805	110.004

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.4. Price Indexes for Gross Value Added by Sector**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	
<b>Gross domestic product</b> .....	1	103.949	105.686	105.163	105.440	105.870	106.270	106.923
<b>Business</b> <sup>1</sup> .....	2	102.768	104.177	103.746	103.972	104.321	104.667	105.209
Nonfarm <sup>2</sup> .....	3	102.779	104.058	103.739	103.925	104.207	104.360	104.858
Farm.....	4	101.347	116.231	103.534	108.260	115.663	137.468	143.143
<b>Households and institutions</b> .....	5	108.650	110.853	110.057	110.281	111.080	111.994	112.700
Households.....	6	108.361	109.291	109.241	108.815	109.116	109.994	110.412
Nonprofit institutions serving households <sup>3</sup> .....	7	109.039	112.950	111.156	112.251	113.716	114.677	115.782
<b>General government</b> <sup>4</sup> .....	8	107.547	111.156	110.245	110.941	111.582	111.855	113.279
Federal.....	9	107.425	110.807	110.358	110.844	111.011	111.016	113.989
State and local.....	10	107.599	111.299	110.193	110.978	111.818	112.205	112.976
<b>Addendum:</b>								
Gross housing value added.....	11	108.227	109.411	109.222	108.989	109.319	110.114	110.534

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	
<b>Gross domestic product</b> .....	1	10,083.0	10,396.0	10,210.4	10,288.3	10,493.1	10,600.1	10,708.6
<b>Business</b> <sup>1</sup> .....	2	7,848.7	8,138.3	7,957.9	8,039.3	8,238.4	8,317.6	8,415.8
Nonfarm <sup>2</sup> .....	3	7,779.0	8,066.5	7,891.0	7,964.0	8,163.8	8,247.3	8,346.1
Farm.....	4	69.8	72.0	67.0	75.2	74.6	71.3	71.0
<b>Households and institutions</b> .....	5	1,128.8	1,141.2	1,134.8	1,129.4	1,137.4	1,163.4	1,172.8
Households.....	6	649.9	655.8	651.5	644.8	651.4	675.5	683.6
Nonprofit institutions serving households <sup>3</sup> .....	7	478.9	485.5	483.3	484.4	486.0	488.3	489.6
<b>General government</b> <sup>4</sup> .....	8	1,105.4	1,120.8	1,118.1	1,121.1	1,121.3	1,122.8	1,124.8
Federal.....	9	321.4	332.1	329.1	333.1	333.2	332.9	333.7
State and local.....	10	783.9	788.8	789.0	788.0	788.2	789.9	791.1
Residual.....	11	0.1	-2.7	-0.5	-1.2	-4.1	-5.1	-6.5
<b>Addendum:</b>								
Gross housing value added.....	12	835.3	841.2	837.3	828.2	835.0	864.2	873.7

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
  2. Equals gross domestic business value added excluding gross farm value added.
  3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
  4. Equals compensation of general government employees plus general government consumption of fixed capital.
- Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.3.5. Gross Value Added by Sector**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	
<b>Gross domestic product</b> .....	1	10,480.8	10,987.9	10,735.8	10,846.7	11,107.0	11,262.0	11,447.8
<b>Business</b> <sup>1</sup> .....	2	8,065.6	8,476.9	8,254.3	8,357.5	8,592.4	8,703.2	8,852.0
Nonfarm <sup>2</sup> .....	3	7,994.9	8,393.4	8,185.4	8,275.8	8,506.5	8,606.0	8,750.6
Farm.....	4	70.7	83.5	69.0	81.7	85.9	97.2	101.3
<b>Households and institutions</b> .....	5	1,226.4	1,265.2	1,248.9	1,245.5	1,263.4	1,302.9	1,321.7
Households.....	6	704.3	716.8	711.8	701.7	710.8	743.0	754.8
Nonprofit institutions serving households <sup>3</sup> .....	7	522.2	548.4	537.1	543.8	552.6	559.9	566.9
<b>General government</b> <sup>4</sup> .....	8	1,188.8	1,245.8	1,232.6	1,243.7	1,251.1	1,255.8	1,274.1
Federal.....	9	345.3	367.9	363.1	369.2	369.8	369.6	380.4
State and local.....	10	843.5	877.9	869.4	874.5	881.3	886.3	893.7
<b>Addendum:</b>								
Gross housing value added.....	11	904.0	920.4	914.6	902.7	912.8	951.7	965.8

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.4.1. Percent Change From Preceding Period in Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	
<b>Gross domestic product</b> .....	1	2.2	3.1	2.0	3.1	8.2	4.1	4.2
Less: Exports of goods and services.....	2	-2.4	2.0	-2.0	-1.1	9.9	20.5	3.2
Plus: Imports of goods and services.....	3	3.3	4.0	-6.8	9.1	0.8	16.4	2.0
<b>Equals: Gross domestic purchases</b> .....	4	2.8	3.3	1.1	4.3	7.0	4.3	4.0
Less: Change in private inventories.....	5							
<b>Equals: Final sales to domestic purchasers</b> .....	6	2.4	3.4	1.8	4.5	7.2	3.6	3.7
<b>Addendum:</b>								
Final sales of domestic product.....	7	1.8	3.2	2.7	3.3	8.3	3.4	3.9

**Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
<b>Gross domestic product</b> .....	1	102.710	105.918	104.008	104.801	106.887	107.977	109.083
Less: Exports of goods and services .....	2	92.512	94.385	92.353	92.097	94.290	98.800	99.572
Plus: Imports of goods and services .....	3	100.609	104.612	101.810	104.059	104.277	108.302	108.838
<b>Equals: Gross domestic purchases</b> .....	4	103.482	106.935	104.915	106.016	107.836	108.974	110.037
Less: Change in private inventories .....	5							
<b>Equals: Final sales to domestic purchasers</b> .....	6	103.998	107.502	105.459	106.619	108.483	109.446	110.443
<b>Addendum:</b> Final sales of domestic product	7	103.242	106.501	104.569	105.420	107.553	108.462	109.501

**Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
<b>Gross domestic product</b> .....	1	103.949	105.686	105.163	105.440	105.870	106.270	106.923
Less: Exports of goods and services .....	2	99.273	101.354	100.842	101.044	101.434	102.094	103.400
Plus: Imports of goods and services .....	3	96.519	100.031	100.435	99.381	100.042	100.265	102.693
<b>Equals: Gross domestic purchases</b> .....	4	103.374	105.327	104.934	105.031	105.496	105.847	106.691
Less: Change in private inventories .....	5							
<b>Equals: Final sales to domestic purchasers</b> .....	6	103.379	105.362	104.968	105.062	105.531	105.888	106.744
<b>Addendum:</b> Final sales of domestic product	7	103.955	105.723	105.198	105.474	105.906	106.313	106.979

**Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Gross domestic product</b> .....	1	10,480.8	10,987.9	10,735.8	10,846.7	11,107.0	11,262.0	11,447.8
Less: Exports of goods and services .....	2	1,006.8	1,048.9	1,021.0	1,020.2	1,048.5	1,105.8	1,128.7
Plus: Imports of goods and services .....	3	1,433.1	1,543.8	1,508.5	1,525.7	1,539.0	1,602.0	1,648.9
<b>Equals: Gross domestic purchases</b> .....	4	10,907.1	11,482.8	11,223.4	11,352.2	11,597.5	11,758.2	11,968.0
Less: Change in private inventories .....	5	5.4	-2.4	-0.9	-5.8	-10.5	7.5	14.4
<b>Equals: Final sales to domestic purchasers</b> .....	6	10,901.7	11,485.2	11,224.3	11,357.9	11,608.0	11,750.7	11,953.6
<b>Addendum:</b> Final sales of domestic product	7	10,475.5	10,990.3	10,736.7	10,852.4	11,117.4	11,254.5	11,433.4

**Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Gross domestic product</b> .....	1	10,083.0	10,398.0	10,210.4	10,288.3	10,493.1	10,600.1	10,708.6
Less: Exports of goods and services .....	2	1,014.2	1,034.7	1,012.4	1,009.6	1,033.7	1,083.1	1,091.6
Plus: Imports of goods and services .....	3	1,484.7	1,543.8	1,502.5	1,535.7	1,538.9	1,598.3	1,606.2
<b>Equals: Gross domestic purchases</b> .....	4	10,551.5	10,903.6	10,697.6	10,809.9	10,995.4	11,111.5	11,219.9
Less: Change in private inventories .....	5	5.7	-0.7	1.6	-4.5	-9.1	9.0	15.3
<b>Equals: Final sales to domestic purchasers</b> .....	6	10,545.4	10,900.6	10,693.5	10,811.1	11,000.1	11,097.8	11,198.9
<b>Addendum:</b> Final sales of domestic product	7	10,076.9	10,395.0	10,206.4	10,289.5	10,497.7	10,586.4	10,687.8

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.5.1 Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail**

(Percent)

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Gross domestic product....</b>	1	2.2	3.1	2.0	3.1	8.2	4.1	4.2
<b>Personal consumption expenditures.....</b>	2	3.4	3.1	2.5	3.3	6.9	3.2	3.8
Durable goods.....	3	6.5	7.4	0.5	17.7	28.0	0.7	-4.7
Motor vehicles and parts.....	4	4.4	4.4	-4.2	15.3	39.7	-8.4	-18.3
Furniture and household equipment.....	5	10.0	9.8	1.3	19.4	22.9	10.1	10.0
Other.....	6	4.8	10.0	11.0	20.0	12.5	6.5	3.2
Nondurable goods.....	7	3.0	3.8	5.7	1.2	7.3	5.4	6.4
Food.....	8	2.3	3.8	6.7	2.4	7.3	3.3	8.1
Clothing and shoes.....	9	5.1	4.8	3.0	7.8	9.4	1.3	14.8
Gasoline, fuel oil, and other energy goods.....	10	2.3	-0.2	4.2	-18.6	3.7	22.5	-0.7
Other.....	11	3.5	4.6	5.9	3.6	7.6	5.8	2.3
Services.....	12	3.0	2.0	1.5	1.7	2.8	2.8	4.3
Housing.....	13	2.7	2.2	2.3	1.8	2.2	1.5	2.1
Household operation.....	14	1.1	0.4	1.0	-3.3	3.5	1.2	5.8
Electricity and gas.....	15	2.9	-0.1	0.4	-12.7	4.1	1.1	10.8
Other household operation.....	16	0.0	0.8	1.4	3.2	3.2	1.3	2.8
Transportation.....	17	-1.7	-2.3	0.5	-4.0	-2.2	-3.1	-0.5
Medical care.....	18	5.7	5.1	5.1	4.6	5.0	5.0	4.3
Recreation.....	19	3.8	2.2	0.0	3.6	2.6	4.1	6.0
Other.....	20	2.1	0.0	-2.8	1.3	1.9	3.5	6.9
<b>Gross private domestic investment.....</b>	21	-1.2	4.2	-3.5	4.7	14.8	14.9	7.2
Fixed investment.....	22	-3.7	4.4	1.1	6.1	15.8	9.9	5.4
Nonresidential.....	23	-7.2	3.0	-0.6	7.0	12.8	10.9	7.2
Structures.....	24	-18.4	-4.6	-4.0	3.9	-1.8	-1.4	-6.5
Equipment and software.....	25	-2.8	5.5	0.5	8.0	17.6	14.9	11.5
Information processing equipment and software.....	26	0.4	13.8	17.3	16.8	27.1	17.2	16.2
Computers and peripheral equipment.....	27	13.8	32.7	29.2	48.6	53.4	31.8	13.2
Software <sup>1</sup> .....	28	-2.5	8.9	11.6	9.9	15.2	14.8	14.5
Other.....	29	-2.9	10.0	17.4	9.7	26.8	12.2	19.5
Industrial equipment.....	30	-6.2	-3.6	-7.4	-1.3	1.5	-2.5	6.3
Transportation equipment.....	31	-10.1	-9.1	-27.4	-7.6	-4.8	24.2	-1.0
Other equipment.....	32	-1.7	3.4	-10.5	4.3	25.2	16.8	12.5
Residential.....	33	4.9	7.5	4.5	4.5	21.9	7.9	2.1
<b>Change in private inventories...</b>	34							
Farm.....	35							
Nonfarm.....	36							
<b>Net exports of goods and services.....</b>	37							
Exports.....	38	-2.4	2.0	-2.0	-1.1	9.9	20.5	3.2
Goods.....	39	-4.0	1.9	1.9	-1.7	8.6	21.3	4.0
Services.....	40	1.4	2.3	-10.1	0.2	12.7	18.9	1.3
Imports.....	41	3.3	4.0	-6.8	9.1	0.8	16.4	2.0
Goods.....	42	3.7	4.8	-6.6	13.7	-1.5	18.3	1.9
Services.....	43	1.4	-0.1	-7.5	-10.9	13.4	7.5	2.3
<b>Government consumption expenditures and gross investment.....</b>	44	3.8	3.3	-0.4	7.4	1.8	-0.1	2.0
Federal.....	45	7.9	8.7	-0.2	23.5	1.2	0.7	10.1
National defense.....	46	8.9	10.6	-5.6	41.9	-1.3	3.0	15.1
Consumption expenditures.....	47	8.4	11.0	-4.8	41.9	-4.7	4.8	8.8
Gross investment.....	48	11.7	7.8	-11.2	42.1	26.4	-9.1	69.8
Nondefense.....	49	6.2	5.3	10.5	-5.0	6.5	-3.7	0.7
Consumption expenditures.....	50	6.1	5.5	12.8	-11.7	11.9	-6.1	2.2
Gross investment.....	51	7.0	4.1	-4.1	53.7	-22.8	14.1	-8.7
State and local.....	52	1.8	0.5	-0.5	-0.8	2.1	-0.5	-2.6
Consumption expenditures.....	53	1.4	0.7	0.6	-0.5	-0.3	0.4	0.4
Gross investment.....	54	3.4	-0.4	-4.9	-2.2	12.2	-4.4	-14.1

1. Excludes software "embedded," or bundled, in computers and other equipment.

**Table 1.5.2 Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail**

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Percent change at annual rate:</b>								
<b>Gross domestic product....</b>	1	2.2	3.1	2.0	3.1	8.2	4.1	4.2
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures.....</b>	2	2.38	2.22	1.80	2.34	4.89	2.29	2.65
Durable goods.....	3	0.55	0.61	0.04	1.38	2.23	0.06	-0.40
Motor vehicles and parts.....	4	0.18	0.17	-0.16	0.54	1.36	-0.35	-0.75
Furniture and household equipment.....	5	0.30	0.29	0.04	0.54	0.65	0.30	0.29
Other.....	6	0.08	0.16	0.17	0.30	0.21	0.11	0.05
Nondurable goods.....	7	0.60	0.76	1.13	0.25	1.48	1.07	1.28
Food.....	8	0.22	0.37	0.63	0.23	0.71	0.32	0.77
Clothing and shoes.....	9	0.15	0.14	0.09	0.21	0.27	0.04	0.40
Gasoline, fuel oil, and other energy goods.....	10	0.04	0.00	0.08	-0.40	0.07	0.39	-0.01
Other.....	11	0.20	0.26	0.33	0.20	0.43	0.33	0.13
Services.....	12	1.23	0.85	0.63	0.71	1.19	1.16	1.77
Housing.....	13	0.29	0.24	0.26	0.20	0.25	0.17	0.22
Household operation.....	14	0.04	0.02	0.04	-0.13	0.14	0.05	0.22
Electricity and gas.....	15	0.04	0.00	0.01	-0.21	0.06	0.02	0.15
Other household operation.....	16	0.00	0.02	0.03	0.08	0.08	0.03	0.07
Transportation.....	17	-0.05	-0.07	0.01	-0.11	-0.06	-0.08	-0.01
Medical care.....	18	0.63	0.59	0.59	0.53	0.60	0.58	0.51
Recreation.....	19	0.11	0.06	0.00	0.10	0.08	0.12	0.17
Other.....	20	0.20	0.00	-0.28	0.13	0.19	0.33	0.66
<b>Gross private domestic investment.....</b>	21	-0.18	0.64	-0.57	0.73	2.17	2.19	1.12
Fixed investment.....	22	-0.60	0.67	0.16	0.90	2.30	1.48	0.84
Nonresidential.....	23	-0.82	0.30	-0.06	0.68	1.25	1.08	0.73
Structures.....	24	-0.59	-0.12	-0.10	0.09	-0.04	-0.03	-0.15
Equipment and software.....	25	-0.23	0.42	0.04	0.59	1.30	1.11	0.88
Information processing equipment and software.....	26	0.02	0.54	0.64	0.64	1.05	0.70	0.67
Computers and peripheral equipment.....	27	0.11	0.24	0.21	0.33	0.39	0.26	0.12
Software <sup>1</sup> .....	28	-0.04	0.14	0.18	0.15	0.24	0.23	0.23
Other.....	29	-0.05	0.16	0.26	0.15	0.41	0.20	0.32
Industrial equipment.....	30	-0.09	-0.05	-0.10	-0.02	0.02	-0.03	0.07
Transportation equipment.....	31	-0.14	-0.11	-0.37	-0.09	-0.05	0.25	-0.01
Other equipment.....	32	-0.02	0.04	-0.13	0.05	0.28	0.20	0.15
Residential.....	33	0.23	0.36	0.22	0.22	1.05	0.40	0.11
<b>Change in private inventories....</b>	34	0.41	-0.03	-0.74	-0.17	-0.13	0.71	0.27
Farm.....	35	-0.03	0.02	0.15	-0.09	-0.03	0.10	-0.04
Nonfarm.....	36	0.44	-0.05	-0.88	-0.08	-0.10	0.61	0.31
<b>Net exports of goods and services.....</b>	37	-0.70	-0.35	0.81	-1.34	0.80	-0.32	0.02
Exports.....	38	-0.24	0.20	-0.19	-0.11	0.92	1.81	0.31
Goods.....	39	-0.29	0.13	0.13	-0.11	0.56	1.29	0.27
Services.....	40	0.04	0.07	-0.31	0.01	0.36	0.52	0.04
Imports.....	41	-0.45	-0.55	1.00	-1.24	-0.12	-2.14	-0.28
Goods.....	42	-0.42	-0.55	0.81	-1.51	0.18	-1.96	-0.23
Services.....	43	-0.03	0.00	0.19	0.27	-0.30	-0.17	-0.05
<b>Government consumption expenditures and gross investment.....</b>	44	0.69	0.62	-0.07	1.36	0.34	-0.01	0.37
Federal.....	45	0.48	0.56	-0.01	1.46	0.09	0.05	0.67
National defense.....	46	0.35	0.44	-0.25	1.58	-0.06	0.13	0.66
Consumption expenditures.....	47	0.29	0.40	-0.19	1.39	-0.20	0.19	0.34
Gross investment.....	48	0.06	0.04	-0.06	0.19	0.13	-0.05	0.31
Nondefense.....	49	0.14	0.12	0.24	-0.12	0.15	-0.09	0.02
Consumption expenditures.....	50	0.12	0.11	0.25	-0.26	0.23	-0.13	0.04
Gross investment.....	51	0.02	0.01	-0.01	0.14	-0.08	0.04	-0.03
State and local.....	52	0.21	0.06	-0.06	-0.10	0.25	-0.06	-0.30
Consumption expenditures.....	53	0.13	0.06	0.06	-0.05	-0.02	0.04	0.04
Gross investment.....	54	0.08	-0.01	-0.12	-0.05	0.27	-0.10	-0.33

1. Excludes software "embedded," or bundled, in computers and other equipment.









**Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index**

Line	2002	2003	Seasonally adjusted at annual rates					
			2003				2004	
			I	II	III	IV	I	
<b>Percent change at annual rate:</b>								
Gross domestic purchases ...	1	1.4	1.9	3.4	0.4	1.8	1.3	3.2
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b> .....	2	0.92	1.22	1.87	0.29	1.18	0.68	2.14
Durable goods.....	3	-0.25	-0.23	-0.37	-0.33	-0.34	-0.33	-0.02
Motor vehicles and parts.....	4	-0.06	-0.08	-0.14	-0.08	-0.11	-0.18	0.01
Furniture and household equipment.....	5	-0.18	-0.13	-0.16	-0.23	-0.25	-0.11	-0.07
Other.....	6	-0.01	-0.02	-0.07	-0.02	0.03	-0.04	0.04
Nondurable goods.....	7	0.10	0.25	0.96	-0.42	0.71	0.10	1.02
Food.....	8	0.18	0.13	0.16	0.22	0.23	0.36	0.24
Clothing and shoes.....	9	-0.08	-0.05	-0.14	-0.11	0.02	0.04	-0.05
Gasoline, fuel oil, and other energy goods.....	10	-0.12	0.17	0.98	-0.53	0.36	-0.24	0.70
Other.....	11	0.12	0.00	-0.04	0.00	0.09	-0.06	0.12
Services.....	12	1.07	1.21	1.28	1.05	0.81	0.92	1.15
Housing.....	13	0.39	0.27	0.25	0.16	0.24	0.24	0.21
Household operation.....	14	-0.03	0.14	0.31	0.17	0.02	-0.05	0.13
Electricity and gas.....	15	-0.08	0.11	0.25	0.22	0.01	-0.08	0.09
Other household operation.....	16	0.04	0.04	0.06	-0.05	0.01	0.02	0.03
Transportation.....	17	0.03	0.07	0.02	0.12	0.15	0.04	-0.03
Medical care.....	18	0.27	0.35	0.27	0.41	0.35	0.38	0.49
Recreation.....	19	0.08	0.09	0.10	0.06	0.07	0.04	0.10
Other.....	20	0.33	0.29	0.33	0.13	-0.03	0.27	0.25
<b>Gross private domestic investment</b> .....	21	0.01	0.15	0.24	0.07	0.29	0.52	0.25
Fixed investment.....	22	0.01	0.16	0.26	-0.01	0.30	0.54	0.29
Nonresidential.....	23	-0.10	-0.03	-0.03	-0.11	0.15	0.18	0.06
Structures.....	24	0.04	0.05	0.09	0.02	0.06	0.10	0.10
Equipment and software.....	25	-0.13	-0.08	-0.12	-0.14	0.09	0.07	-0.04
Information processing equipment and software.....	26	-0.16	-0.15	-0.18	-0.08	-0.07	-0.19	-0.11
Computers and peripheral equipment.....	27	-0.12	-0.12	-0.13	-0.08	-0.08	-0.07	-0.06
Software <sup>1</sup> .....	28	-0.01	-0.02	-0.04	0.00	0.04	-0.11	-0.02
Other.....	29	-0.02	-0.02	-0.01	0.00	-0.03	-0.01	-0.03
Industrial equipment.....	30	0.00	0.01	0.01	0.01	0.02	0.01	0.05
Transportation equipment.....	31	0.01	0.05	0.03	-0.08	0.14	0.26	0.03
Other equipment.....	32	0.01	0.01	0.02	0.02	0.01	-0.01	-0.01
Residential.....	33	0.11	0.19	0.29	0.10	0.15	0.37	0.23
<b>Change in private inventories</b>	34	0.00	-0.01	-0.02	0.07	-0.01	-0.02	-0.04
Farm.....	35	0.00	0.02	0.05	0.06	0.00	-0.01	-0.02
Nonfarm.....	36	0.00	-0.03	-0.08	0.01	-0.01	-0.01	-0.02
<b>Government consumption expenditures and gross investment</b> .....	37	0.44	0.51	1.27	0.01	0.31	0.13	0.83
Federal.....	38	0.16	0.15	0.48	0.09	0.09	0.02	0.42
National defense.....	39	0.09	0.10	0.32	0.05	0.06	0.02	0.25
Consumption expenditures.....	40	0.10	0.10	0.32	0.05	0.05	0.02	0.25
Gross investment.....	41	0.00	0.00	-0.01	0.00	0.00	0.00	0.01
Nondefense.....	42	0.07	0.05	0.16	0.04	0.03	0.00	0.16
Consumption expenditures.....	43	0.07	0.05	0.16	0.04	0.03	0.01	0.16
Gross investment.....	44	0.00	0.00	0.00	0.00	0.00	-0.01	0.00
State and local.....	45	0.28	0.36	0.79	-0.08	0.22	0.11	0.42
Consumption expenditures.....	46	0.24	0.32	0.72	-0.13	0.22	0.07	0.38
Gross investment.....	47	0.04	0.04	0.07	0.05	0.01	0.04	0.03
<b>Addenda:</b>								
Final sales of computers to domestic purchasers <sup>2</sup> .....	48	-0.22	-0.18	-0.20	-0.16	-0.18	-0.11	-0.09
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	49	1.60	2.07	3.59	0.53	1.96	1.45	3.32
Food.....	50	0.17	0.12	0.17	0.22	0.23	0.36	0.22
Energy goods and services.....	51	-0.24	0.38	1.66	-0.62	0.42	-0.33	1.00
Gross domestic purchases excluding food and energy.....	52	1.44	1.39	1.56	0.77	1.13	1.30	2.00

1. Excludes software "embedded" or bundled, in computers and other equipment.  
2. For some components of final sales of computers, includes computer parts.

**Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product**  
[Percent]

Line	2002	2003	Seasonally adjusted at annual rates					
			2003				2004	
			I	II	III	IV	I	
Gross domestic product.....	1	2.2	3.1	2.0	3.1	8.2	4.1	4.2
Plus: Income receipts from the rest of the world.....	2	-7.3	4.0	-13.3	3.2	15.4	76.6	.....
Less: Income payments to the rest of the world.....	3	-3.6	-3.0	0.5	-3.9	11.3	14.4	.....
<b>Equals: Gross national product</b> .....	4	2.1	3.3	1.5	3.3	8.3	5.5	.....
Less: Consumption of fixed capital.....	5	2.1	1.9	1.4	-0.9	1.6	2.2	2.3
Private.....	6	2.2	1.8	1.2	-1.6	1.4	2.1	2.2
Government.....	7	1.5	2.5	2.5	2.5	2.6	2.7	2.7
General government.....	8	2.3	2.5	2.5	2.6	2.6	2.8	2.8
Government enterprises.....	9	-2.6	2.1	2.2	2.2	2.1	2.3	2.2
<b>Equals: Net national product</b> .....	10	2.0	3.5	1.6	3.9	9.3	6.0	.....
<b>Addenda:</b>								
Gross domestic income <sup>1</sup> .....	11	1.8	2.2	0.5	4.3	6.4	4.9	.....
Gross national income <sup>2</sup> .....	12	1.7	2.4	0.1	4.5	6.5	6.3	.....
Net domestic product.....	13	2.2	3.3	2.0	3.6	9.1	4.4	4.4
Net domestic income <sup>3</sup> .....	14	1.8	2.2	0.4	5.0	7.1	5.3	.....

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.  
2. Gross national income deflated by the implicit price deflator for gross national product.  
3. Net domestic income deflated by the implicit price deflator for net domestic product.

**Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes**  
[Index numbers, 2000=100]

Line	2002	2003	Seasonally adjusted					
			2003				2004	
			I	II	III	IV	I	
Gross domestic product.....	1	102.710	105.918	104.008	104.801	106.887	107.977	109.083
Plus: Income receipts from the rest of the world.....	2	75.802	78.813	74.059	74.640	77.366	89.187	.....
Less: Income payments to the rest of the world.....	3	78.053	75.682	74.593	73.848	75.847	78.440	.....
<b>Equals: Gross national product</b> .....	4	102.527	105.921	103.873	104.711	106.825	108.277	.....
Less: Consumption of fixed capital.....	5	108.180	110.279	110.102	109.846	110.288	110.881	111.519
Private.....	6	108.842	110.838	110.835	110.388	110.782	111.348	111.967
Government.....	7	104.868	107.452	106.432	107.099	107.778	108.500	109.226
General government.....	8	104.883	107.532	106.482	107.167	107.867	108.611	109.360
Government enterprises.....	9	104.827	107.070	106.201	106.778	107.347	107.956	108.556
<b>Equals: Net national product</b> .....	10	101.759	105.317	103.028	104.007	106.335	107.898	.....
<b>Addendum:</b>								
Net domestic product.....	11	101.963	105.312	103.178	104.106	106.404	107.558	108.724

**Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product**  
[Index numbers, 2000=100]

Line	2002	2003	Seasonally adjusted					
			2003				2004	
			I	II	III	IV	I	
Gross domestic product.....	1	103.949	105.686	105.163	105.440	105.870	106.270	106.923
Plus: Income receipts from the rest of the world.....	2	103.131	105.199	104.754	104.895	105.442	105.705	.....
Less: Income payments to the rest of the world.....	3	103.486	105.164	104.913	104.869	105.231	105.643	.....
<b>Equals: Gross national product</b> .....	4	103.936	105.684	105.156	105.438	105.872	106.268	.....
Less: Consumption of fixed capital.....	5	100.284	100.062	99.828	99.884	99.918	100.618	100.783
Private.....	6	99.939	99.477	99.277	99.277	99.277	100.079	100.203
Government.....	7	102.071	103.101	102.695	103.040	103.248	103.424	103.800
General government.....	8	101.777	102.867	102.291	102.622	102.827	102.930	103.302
Government enterprises.....	9	103.630	105.427	104.856	105.276	105.501	106.073	106.474
<b>Equals: Net national product</b> .....	10	104.461	106.496	105.926	106.240	106.732	107.085	.....
<b>Addendum:</b>								
Net domestic product.....	11	104.478	105.649	105.936	106.246	106.732	105.374	106.085

**Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Gross domestic product</b> .....	1	10,480.8	10,987.9	10,735.8	10,846.7	11,107.0	11,262.0	11,447.8
Plus: Income receipts from the rest of the world .....	2	299.1	317.3	296.8	299.5	312.1	360.7	.....
Less: Income payments to the rest of the world .....	3	277.6	273.6	269.0	266.2	274.3	284.8	.....
<b>Equals: Gross national product</b> .....	4	10,502.3	11,031.6	10,763.7	10,880.0	11,144.8	11,337.9	.....
Less: Consumption of fixed capital .....	5	1,288.6	1,310.9	1,305.7	1,303.4	1,309.1	1,325.3	1,335.2
Private .....	6	1,077.8	1,092.7	1,090.4	1,086.0	1,089.9	1,104.3	1,111.8
Domestic business .....	7	902.6	908.2	908.0	902.8	905.1	916.6	922.5
Capital consumption allowances .....	8	1,176.6	1,272.0	1,175.0	1,268.9	1,309.9	1,334.1	1,426.6
Less: Capital consumption adjustment .....	9	274.1	363.8	266.9	366.1	404.8	417.5	504.1
Households and institutions .....	10	175.2	184.5	182.4	183.2	184.8	187.7	189.3
Government .....	11	210.8	218.2	215.3	217.4	219.2	221.0	223.3
General government .....	12	177.6	183.7	181.2	183.0	184.5	186.0	188.0
Government enterprises .....	13	33.2	34.5	34.1	34.4	34.7	35.0	35.4
<b>Equals: Net national product</b> .....	14	9,213.7	9,720.7	9,457.9	9,576.6	9,835.7	10,012.5	.....
<b>Less: Statistical discrepancy</b> .....	15	-77.2	17.8	23.2	-8.3	38.2	18.3	.....
<b>Equals: National income</b> .....	16	9,290.8	9,702.8	9,434.8	9,584.9	9,797.5	9,994.2	.....
Less: Corporate profits with inventory valuation and capital consumption adjustments .....	17	904.2	1,069.9	927.1	1,022.8	1,124.2	1,205.6	.....
Taxes on production and imports less subsidies .....	18	721.8	740.4	729.4	725.2	745.2	761.8	778.0
Contributions for government social insurance .....	19	750.3	776.2	768.7	772.3	779.0	784.7	804.5
Net interest and miscellaneous payments on assets .....	20	582.4	583.2	589.3	581.7	579.9	581.8	588.4
Business current transfer payments (net) .....	21	89.8	95.2	90.1	92.5	97.1	101.2	102.9
Current surplus of government enterprises .....	22	2.8	5.0	6.3	5.8	3.7	4.1	3.4
Wage accruals less disbursements .....	23	0.0	0.0	1.4	-1.4	0.0	0.0	1.5
Plus: Personal income receipts on assets .....	24	1,378.5	1,393.3	1,388.6	1,390.2	1,389.2	1,405.2	1,413.9
Personal current transfer receipts .....	25	1,292.2	1,377.5	1,337.6	1,369.7	1,398.7	1,403.8	1,423.1
<b>Equals: Personal income</b> .....	26	8,910.3	9,203.7	9,048.7	9,145.9	9,256.3	9,363.9	9,492.8
<b>Addenda:</b>								
Gross domestic income .....	27	10,558.0	10,970.0	10,712.7	10,855.0	11,068.8	11,243.6	.....
Gross national income .....	28	10,579.5	11,013.7	10,740.5	10,888.3	11,106.6	11,319.5	.....
Gross national factor income <sup>1</sup> .....	29	9,765.0	10,173.1	9,914.7	10,064.9	10,260.6	10,452.4	.....
Net domestic product .....	30	9,192.2	9,677.0	9,430.1	9,543.3	9,797.9	9,936.7	10,112.6
Net domestic income .....	31	9,269.3	9,659.1	9,406.9	9,551.6	9,759.7	9,918.3	.....
Net national factor income <sup>2</sup> .....	32	8,476.4	8,862.3	8,609.0	8,761.5	8,951.5	9,127.1	.....

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCAdj), rental income of persons with CCAdj, corporate profits with IVA and CCAdj, net interest and miscellaneous payments, and consumption of fixed capital.  
2. Consists of gross national factor income less consumption of fixed capital.

**Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Gross domestic product</b> .....	1	10,083.0	10,398.0	10,210.4	10,288.3	10,493.1	10,500.1	10,708.6
Plus: Income receipts from the rest of the world .....	2	290.0	301.6	283.4	285.6	296.1	341.4	.....
Less: Income payments to the rest of the world .....	3	268.3	260.1	256.4	253.8	260.7	269.6	.....
<b>Equals: Gross national product</b> .....	4	10,105.0	10,439.5	10,237.6	10,320.2	10,528.6	10,671.7	.....
Less: Consumption of fixed capital .....	5	1,285.0	1,309.9	1,307.8	1,304.8	1,310.0	1,317.1	1,324.7
Private .....	6	1,078.5	1,098.2	1,098.2	1,093.8	1,097.7	1,103.3	1,109.4
Government .....	7	206.6	211.7	209.7	211.0	212.3	213.7	215.2
General government .....	8	174.5	178.9	177.2	178.3	179.5	180.7	182.0
Government enterprises .....	9	32.1	32.8	32.5	32.7	32.8	33.0	33.2
<b>Equals: Net national product</b> .....	10	8,820.5	9,128.9	8,930.5	9,015.4	9,217.2	9,352.7	.....
<b>Addenda:</b>								
Gross domestic income <sup>1</sup> .....	11	10,157.3	10,381.1	10,188.4	10,296.2	10,456.9	10,582.8	.....
Gross national income <sup>2</sup> .....	12	10,179.2	10,422.7	10,215.6	10,328.0	10,492.4	10,654.4	.....
Net domestic product .....	13	8,798.5	9,087.5	8,903.4	8,983.4	9,181.7	9,281.3	9,381.9
Net domestic income <sup>3</sup> .....	14	8,872.4	9,070.7	8,881.5	8,991.3	9,146.0	9,264.2	.....

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.  
2. Gross national income deflated by the implicit price deflator for gross national product.  
3. Net domestic income deflated by the implicit price deflator for net domestic product.  
Note: Except as noted in footnotes 1, 2 and 3, chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.8.3. Command-Basis Real Gross National Product, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
<b>Gross national product</b> .....	1	102.527	105.921	103.873	104.711	106.825	108.277	.....
Less: Exports of goods and services and income receipts from the rest of the world .....	2	88.137	90.312	87.555	87.521	89.858	96.316	.....
Plus: Command-basis exports of goods and services and income receipts from the rest of the world <sup>1</sup> .....	3	90.387	91.521	88.015	88.944	91.137	97.987	.....
<b>Equals: Command-basis gross national product</b> .....	4	102.865	106.102	103.942	104.924	107.017	108.527	.....
<b>Addendum:</b>								
Percent change from preceding period in command-basis real gross national product ...	5	2.1	3.1	0.7	3.8	8.2	5.8	.....

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.

**Table 1.8.6. Command-Basis Real Gross National Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Gross national product</b> .....	1	10,105.0	10,439.5	10,237.6	10,320.2	10,528.6	10,671.7	.....
Less: Exports of goods and services and income receipts from the rest of the world .....	2	1,303.5	1,335.7	1,294.9	1,294.4	1,328.9	1,424.5	.....
Plus: Command-basis exports of goods and services and income receipts from the rest of the world <sup>1</sup> .....	3	1,336.8	1,353.6	1,301.7	1,315.5	1,347.9	1,449.2	.....
<b>Equals: Command-basis gross national product</b> .....	4	10,138.2	10,457.4	10,244.5	10,341.3	10,547.5	10,696.4	.....
<b>Addendum:</b>								
Terms of trade <sup>2</sup> .....	5	102.553	101.331	100.528	101.630	101.427	101.738	.....

1. Exports of goods and services and income receipts deflated by the implicit price deflator for imports of goods and services and income payments.  
2. Ratio of the implicit price deflator for exports of goods and services and income receipts to the corresponding implicit price deflator for imports divided by 100.  
Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

**Table 1.10. Gross Domestic Income by Type of Income**  
 [Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	
<b>Gross domestic income</b> .....	1	10,558.0	10,970.0	10,712.7	10,855.0	11,068.8	11,243.6	.....
<b>Compensation of employees, paid</b> .....	2	6,024.3	6,203.4	6,121.3	6,170.0	6,234.7	6,287.5	6,384.4
Wage and salary accruals .....	3	4,978.8	5,100.9	5,040.2	5,076.1	5,124.1	5,163.5	5,225.4
Disbursements .....	4	4,979.8	5,100.9	5,038.8	5,077.4	5,124.1	5,163.5	5,223.9
To persons .....	5	4,971.4	5,092.4	5,030.0	5,069.0	5,115.5	5,155.0	.....
To the rest of the world .....	6	8.4	8.6	8.7	8.5	8.6	8.5	.....
Wage accruals less disbursements .....	7	0.0	0.0	1.4	-1.4	0.0	0.0	1.5
Supplements to wages and salaries .....	8	1,044.5	1,102.4	1,081.2	1,093.9	1,110.6	1,124.0	1,158.9
<b>Taxes on production and imports</b> .....	9	760.1	788.7	774.2	782.1	791.5	806.9	820.3
<b>Less: Subsidies</b> .....	10	38.2	48.2	44.7	56.9	46.3	45.1	42.3
<b>Net operating surplus</b> .....	11	2,523.2	2,715.4	2,556.2	2,656.4	2,780.2	2,869.0	.....
Private enterprises .....	12	2,520.3	2,710.5	2,549.9	2,650.6	2,776.5	2,864.8	.....
Net interest and miscellaneous payments, domestic industries .....	13	709.0	699.3	704.7	691.7	695.0	705.9	.....
Business current transfer payments (net) .....	14	89.8	95.2	90.1	92.5	97.1	101.2	102.9
Proprietors' income with inventory valuation and capital consumption adjustments .....	15	797.7	846.9	813.5	838.8	860.9	874.3	894.3
Rental income of persons with capital consumption adjustment .....	16	173.0	164.2	163.2	153.4	157.0	183.0	188.4
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries .....	17	750.8	904.9	778.4	874.3	866.5	1,000.4	.....
Taxes on corporate income .....	18	195.0	224.9	213.9	211.4	230.6	243.7	.....
Profits after tax with inventory valuation and capital consumption adjustments .....	19	555.8	680.0	564.5	662.8	735.9	756.7	.....
Net dividends .....	20	358.9	384.1	375.7	388.4	382.7	389.7	.....
Undistributed corporate profits with inventory valuation and capital consumption adjustments .....	21	196.8	295.9	188.8	274.5	353.2	367.0	.....
Current surplus of government enterprises .....	22	2.8	5.0	6.3	5.8	3.7	4.1	3.4
<b>Consumption of fixed capital</b> .....	23	1,288.6	1,310.9	1,305.7	1,303.4	1,309.1	1,325.3	1,335.2
Private .....	24	1,077.8	1,092.7	1,090.4	1,086.0	1,089.9	1,104.3	1,111.8
Government .....	25	210.8	218.2	215.3	217.4	219.2	221.0	223.3
<b>Addendum:</b>								
Statistical discrepancy .....	26	-77.2	17.8	23.2	-8.3	38.2	18.3	.....

**Table 1.12. National Income by Type of Income**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>National Income</b> .....	1	9,290.8	9,702.8	9,434.8	9,584.9	9,797.5	9,994.2	.....
<b>Compensation of employees</b> .....	2	6,019.1	6,198.1	6,115.8	6,164.8	6,229.4	6,282.4	6,379.1
Wage and salary accruals.....	3	4,974.6	5,095.6	5,034.6	5,070.8	5,118.8	5,158.3	5,220.2
Government.....	4	859.9	897.7	891.4	898.1	900.0	901.2	912.5
Other.....	5	4,114.7	4,198.0	4,143.3	4,172.7	4,218.8	4,257.2	4,307.7
Supplements to wages and salaries.....	6	1,044.5	1,102.4	1,081.2	1,093.9	1,110.6	1,124.0	1,158.9
Employer contributions for employee pension and insurance funds.....	7	680.4	724.0	706.3	717.3	730.7	741.5	765.0
Employer contributions for government social insurance.....	8	364.1	378.5	374.9	376.6	379.9	382.6	394.0
<b>Proprietors' income with IVA and CCAAdj</b> .....	9	797.7	846.9	813.5	838.8	860.9	874.3	894.3
Farm.....	10	14.3	19.5	13.0	20.0	21.5	23.3	20.8
Nonfarm.....	11	783.4	827.4	800.5	818.8	839.4	850.9	873.5
<b>Rental income of persons with CCAAdj</b> .....	12	173.0	164.2	163.2	153.4	157.0	183.0	188.4
<b>Corporate profits with IVA and CCAAdj</b> .....	13	904.2	1,069.9	927.1	1,022.8	1,124.2	1,205.6	.....
Taxes on corporate income.....	14	195.0	224.9	213.9	211.4	230.6	243.7	.....
Profits after tax with IVA and CCAAdj.....	15	709.1	845.0	713.2	811.3	893.7	961.9	.....
Net dividends.....	16	398.3	431.0	420.3	427.5	434.3	441.8	449.8
Undistributed profits with IVA and CCAAdj.....	17	310.8	414.1	292.9	383.8	459.3	520.2	.....
<b>Net interest and miscellaneous payments</b> .....	18	582.4	583.2	589.3	581.7	579.9	581.8	588.4
<b>Taxes on production and imports</b> .....	19	760.1	788.7	774.2	782.1	791.5	806.9	820.3
<b>Less: Subsidies</b> .....	20	38.2	48.2	44.7	56.9	46.3	45.1	42.3
<b>Business current transfer payments (net)</b> .....	21	89.8	95.2	90.1	92.5	97.1	101.2	102.9
To persons (net).....	22	42.6	45.9	45.3	44.5	46.1	47.7	47.7
To government (net).....	23	46.8	46.8	45.4	46.2	47.3	48.1	49.9
To the rest of the world (net).....	24	0.4	2.6	-0.6	1.8	3.7	5.3	5.3
<b>Current surplus of government enterprises</b> .....	25	2.8	5.0	6.3	5.8	3.7	4.1	3.4
<b>Cash flow:</b>								
Net cash flow with IVA and CCAAdj.....	26	1,058.2	1,164.1	1,043.3	1,129.4	1,206.6	1,277.2	.....
Undistributed profits with IVA and CCAAdj.....	27	310.8	414.1	292.9	383.8	459.3	520.2	.....
Consumption of fixed capital.....	28	747.3	750.1	750.4	745.6	747.2	757.1	762.3
Less: Inventory valuation adjustment.....	29	-2.2	-12.6	-28.1	1.2	-1.8	-21.7	.....
Equals: Net cash flow.....	30	1,060.4	1,176.7	1,071.4	1,128.2	1,208.4	1,298.9	.....
<b>Addenda:</b>								
Proprietors' income with IVA and CCAAdj.....	31	797.7	846.9	813.5	838.8	860.9	874.3	894.3
Farm.....	32	14.3	19.5	13.0	20.0	21.5	23.3	20.8
Proprietors' income with IVA.....	33	20.1	25.2	18.8	25.8	27.2	29.1	26.6
Capital consumption adjustment.....	34	-5.8	-5.8	-5.8	-5.7	-5.7	-5.8	-5.8
Nonfarm.....	35	783.4	827.4	800.5	818.8	839.4	850.9	873.5
Proprietors' income (without IVA and CCAAdj).....	36	654.1	673.2	665.9	663.0	677.6	686.6	691.0
Inventory valuation adjustment.....	37	-0.5	-1.5	-4.0	1.0	-0.8	-2.0	-3.9
Capital consumption adjustment.....	38	129.9	155.6	138.6	154.8	162.6	166.4	186.5
Rental income of persons with CCAAdj.....	39	173.0	164.2	163.2	153.4	157.0	183.0	188.4
Rental income of persons (without CCAAdj).....	40	184.4	176.3	175.4	165.5	169.2	195.3	200.6
Capital consumption adjustment.....	41	-11.4	-12.2	-12.1	-12.1	-12.2	-12.3	-12.2
Corporate profits with IVA and CCAAdj.....	42	904.2	1,069.9	927.1	1,022.8	1,124.2	1,205.6	.....
Corporate profits with IVA.....	43	742.7	843.8	780.9	793.6	864.2	936.4	.....
Profits before tax (without IVA and CCAAdj).....	44	745.0	856.4	809.0	792.5	865.9	958.1	.....
Taxes on corporate income.....	45	195.0	224.9	213.9	211.4	230.6	243.7	.....
Profits after tax (without IVA and CCAAdj).....	46	549.9	631.5	595.0	581.0	635.4	714.5	.....
Net dividends.....	47	398.3	431.0	420.3	427.5	434.3	441.8	449.8
Undistributed profits (without IVA and CCAAdj).....	48	151.6	200.5	174.7	153.5	201.1	272.7	.....
Inventory valuation adjustment.....	49	-2.2	-12.6	-28.1	1.2	-1.8	-21.7	.....
Capital consumption adjustment.....	50	161.5	226.2	146.3	229.2	260.1	269.2	335.6

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment



**Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	
<b>Gross value added of corporate business<sup>1</sup></b>	1	6,233.4	6,515.3	6,321.2	6,437.7	6,602.0	6,700.4	
Consumption of fixed capital	2	747.3	750.1	750.4	745.6	747.2	757.1	762.3
Net value added	3	5,486.1	5,765.3	5,570.8	5,692.2	5,854.8	5,943.3	
Compensation of employees	4	3,989.9	4,094.5	4,037.2	4,068.4	4,116.0	4,156.4	4,221.9
Wage and salary accruals	5	3,326.4	3,393.7	3,349.7	3,373.2	3,410.5	3,441.4	3,482.2
Supplements to wages and salaries	6	663.6	700.8	687.6	695.2	705.5	715.0	739.7
Taxes on production and imports less subsidies	7	501.1	519.0	511.6	506.8	524.3	533.4	543.5
Net operating surplus	8	995.1	1,151.7	1,022.0	1,117.0	1,214.4	1,253.5	
Net interest and miscellaneous payments	9	168.1	165.2	165.6	163.4	164.6	167.3	
Business current transfer payments	10	76.2	81.6	78.0	79.4	83.3	85.8	88.1
Corporate profits with IVA and CCAAdj	11	750.8	904.9	778.4	874.3	966.5	1,000.4	
Taxes on corporate income	12	195.0	224.9	213.9	211.4	230.6	243.7	
Profits after tax with IVA and CCAAdj	13	555.8	680.0	564.5	662.8	735.9	756.7	
Net dividends	14	358.9	384.1	375.7	388.4	382.7	389.7	
Undistributed profits with IVA and CCAAdj	15	196.8	295.9	188.8	274.5	353.2	367.0	
<b>Gross value added of financial corporate business<sup>1</sup></b>	16	822.9	868.6	842.0	856.1	881.8	894.4	
<b>Gross value added of nonfinancial corporate business<sup>1</sup></b>	17	5,410.6	5,646.8	5,479.2	5,581.7	5,720.2	5,806.0	
Consumption of fixed capital	18	618.2	623.3	622.9	619.4	621.3	629.4	633.6
Net value added	19	4,792.4	5,023.5	4,856.3	4,962.3	5,098.9	5,176.6	
Compensation of employees	20	3,570.1	3,663.9	3,612.6	3,640.5	3,683.1	3,719.3	3,778.0
Wage and salary accruals	21	2,971.8	3,032.0	2,992.7	3,013.7	3,047.0	3,074.6	3,111.1
Supplements to wages and salaries	22	598.3	631.9	619.9	626.8	636.1	644.7	666.9
Taxes on production and imports less subsidies	23	464.5	480.8	474.1	469.0	486.0	494.2	503.7
Net operating surplus	24	757.7	878.8	769.6	852.8	929.7	963.1	
Net interest and miscellaneous payments	25	206.9	203.7	204.5	201.4	202.9	206.2	
Business current transfer payments	26	59.1	58.1	55.1	56.7	59.6	60.9	63.0
Corporate profits with IVA and CCAAdj	27	491.7	617.0	510.0	594.7	667.3	696.0	
Taxes on corporate income	28	101.6	129.4	119.8	117.7	133.6	146.6	
Profits after tax with IVA and CCAAdj	29	390.2	487.6	390.2	477.0	533.7	549.4	
Net dividends	30	257.2	271.8	265.8	274.8	270.8	275.7	
Undistributed profits with IVA and CCAAdj	31	133.0	215.8	124.4	202.2	262.9	273.7	
<b>Addenda:</b>								
<b>Corporate business:</b>								
Profits before tax (without IVA and CCAAdj)	32	591.6	691.3	660.2	644.0	708.2	752.9	
Profits after tax (without IVA and CCAAdj)	33	396.5	466.4	446.3	432.5	477.6	509.2	
Inventory valuation adjustment	34	-2.2	-12.6	-28.1	1.2	-1.8	-21.7	
Capital consumption adjustment	35	161.5	226.2	146.3	229.2	260.1	269.2	335.6
<b>Nonfinancial corporate business:</b>								
Profits before tax (without IVA and CCAAdj)	36	336.5	422.6	398.4	383.4	433.6	474.9	
Profits after tax (without IVA and CCAAdj)	37	234.9	293.1	278.6	265.7	299.9	328.3	
Inventory valuation adjustment	38	-2.2	-12.6	-28.1	1.2	-1.8	-21.7	
Capital consumption adjustment	39	157.5	207.1	139.7	210.1	235.5	242.8	299.9
				Value added, in billions of chained (2000) dollars				
<b>Gross value added of nonfinancial corporate business<sup>2</sup></b>	40	5,339.0	5,561.4	5,412.1	5,505.2	5,629.6	5,698.8	
Consumption of fixed capital <sup>3</sup>	41	624.1	636.8	634.5	630.9	639.4	642.5	646.0
Net value added <sup>4</sup>	42	4,714.9	4,924.6	4,777.6	4,874.2	4,990.2	5,056.3	

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
 2. Effective December 10, 2003, the price index used to estimate chained-dollar gross value added of nonfinancial corporate business has been revised to reflect the 2000 reference year. Effective with the estimates scheduled for release in July 2004, the current-dollar value added will be deflated by a revised chain-type price index calculated using the gross value added chain-type price index for nonfinancial industries from the comprehensive revision to the GDP-by-industry accounts.  
 3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100.  
 4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.  
 IVA Inventory valuation adjustment  
 CCAAdj Capital consumption adjustment

**Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business**  
[Dollars]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	
<b>Price per unit of real gross value added of nonfinancial corporate business<sup>1</sup></b>	1	1.013	1.015	1.012	1.014	1.016	1.019	
<b>Compensation of employees (unit labor cost)</b>	2	0.669	0.659	0.668	0.661	0.654	0.653	
<b>Unit nonlabor cost</b>	3	0.253	0.246	0.251	0.245	0.243	0.243	
Consumption of fixed capital	4	0.116	0.112	0.115	0.113	0.110	0.110	
Taxes on production and imports less subsidies plus business current transfer payments	5	0.098	0.097	0.098	0.095	0.097	0.097	
Net interest and miscellaneous payments	6	0.039	0.037	0.038	0.037	0.036	0.036	
<b>Corporate profits with IVA and CCAAdj (unit profits from current production)</b>	7	0.092	0.111	0.094	0.108	0.119	0.122	
Taxes on corporate income	8	0.019	0.023	0.022	0.021	0.024	0.026	
Profits after tax with IVA and CCAAdj	9	0.073	0.088	0.072	0.087	0.095	0.096	

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).  
 Note: Effective December 10, 2003, the price index used to estimate chained-dollar gross value added of nonfinancial corporate business has been revised to reflect the 2000 reference year. Effective with the estimates scheduled for release in July 2004, the current-dollar value added will be deflated by a revised chain-type price index calculated using the gross value added chain-type price index for nonfinancial industries from the comprehensive revision to the GDP-by-industry accounts.  
 IVA Inventory valuation adjustment  
 CCAAdj Capital consumption adjustment

## 2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Personal income</b> .....	1	8,910.3	9,203.7	9,048.7	9,145.9	9,256.3	9,363.9	9,492.8
Compensation of employees, received.....	2	6,019.1	6,198.1	6,114.4	6,166.2	6,229.4	6,282.4	6,377.6
Wage and salary disbursements.....	3	4,974.6	5,095.6	5,033.2	5,072.2	5,118.8	5,158.3	5,218.7
Private industries.....	4	4,114.7	4,198.0	4,143.3	4,172.7	4,218.8	4,257.2	4,307.7
Government.....	5	859.9	897.7	890.0	899.5	900.0	901.2	911.0
Supplements to wages and salaries.....	6	1,044.5	1,102.4	1,081.2	1,093.9	1,110.6	1,124.0	1,158.9
Employer contributions for employee pension and insurance funds.....	7	680.4	724.0	706.3	717.3	730.7	741.5	765.0
Employer contributions for government social insurance.....	8	364.1	378.5	374.9	376.6	379.9	382.6	394.0
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	797.7	846.9	813.5	838.8	860.9	874.3	894.3
Farm.....	10	14.3	19.5	13.0	20.0	21.5	23.3	20.8
Nonfarm.....	11	783.4	827.4	800.5	818.8	839.4	850.9	873.5
Rental income of persons with capital consumption adjustment.....	12	173.0	164.2	163.2	153.4	157.0	183.0	188.4
Personal income receipts on assets.....	13	1,378.5	1,393.3	1,388.6	1,390.2	1,389.2	1,405.2	1,413.9
Personal interest income.....	14	982.4	964.6	970.6	964.9	957.0	965.7	966.4
Personal dividend income.....	15	396.2	428.7	418.0	425.3	432.2	439.5	447.6
Personal current transfer receipts.....	16	1,292.2	1,377.5	1,337.6	1,369.7	1,398.7	1,403.8	1,423.1
Government social benefits to persons.....	17	1,249.5	1,331.6	1,292.4	1,325.3	1,352.6	1,356.1	1,375.4
Old-age, survivors, disability, and health insurance benefits.....	18	710.3	743.7	732.3	741.8	745.6	754.9	771.7
Government unemployment insurance benefits.....	19	53.4	55.6	51.9	56.3	58.6	55.6	45.9
Veterans benefits.....	20	29.9	32.4	31.8	32.4	33.0	32.5	33.2
Family assistance <sup>1</sup> .....	21	19.7	20.3	20.2	20.3	20.3	20.4	20.4
Other.....	22	436.2	479.6	456.3	474.5	495.1	492.7	504.3
Other current transfer receipts, from business (net).....	23	42.6	45.9	45.3	44.5	46.1	47.7	47.7
Less: Contributions for government social insurance.....	24	750.3	776.2	768.7	772.3	779.0	784.7	804.5
<b>Less: Personal current taxes</b> .....	25	1,053.1	990.6	1,009.4	1,000.2	938.5	1,014.5	988.0
<b>Equals: Disposable personal income</b> .....	26	7,857.2	8,213.1	8,039.2	8,145.8	8,317.8	8,349.4	8,504.8
<b>Less: Personal outlays</b> .....	27	7,674.0	8,043.0	7,888.3	7,956.7	8,118.5	8,208.6	8,343.5
Personal consumption expenditures.....	28	7,385.3	7,757.4	7,600.7	7,673.6	7,836.3	7,919.1	8,055.4
Personal interest payments <sup>2</sup> .....	29	194.7	185.4	186.2	183.2	184.6	187.6	184.5
Personal current transfer payments.....	30	94.0	100.2	101.3	100.0	97.6	101.9	103.6
To government.....	31	58.6	63.1	61.3	62.5	63.7	64.9	66.1
To the rest of the world (net).....	32	35.4	37.1	40.1	37.5	33.9	37.0	37.5
<b>Equals: Personal saving</b> .....	33	183.2	170.0	151.0	189.0	199.3	140.8	161.4
<b>Personal saving as a percentage of disposable personal income</b> .....	34	2.3	2.1	1.9	2.3	2.4	1.7	1.9
<b>Addenda:</b>								
Disposable personal income:								
Total, billions of chained (2000) dollars <sup>3</sup> .....	35	7,596.7	7,797.8	7,662.0	7,753.5	7,882.9	7,893.0	7,977.1
Per capita:								
Current dollars.....	36	27,259	28,215	27,720	28,022	28,540	28,575	29,042
Chained (2000) dollars.....	37	26,355	26,789	26,419	26,673	27,048	27,013	27,240
Population (midperiod, thousands).....	38	288,240	291,086	290,016	290,689	291,445	292,194	292,850
Percent change from preceding period:								
Disposable personal income, current dollars.....	39	5.2	4.5	5.3	5.4	8.7	1.5	7.7
Disposable personal income, chained (2000) dollars.....	40	3.8	2.6	2.4	4.9	6.8	0.5	4.3

1. Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

2. Consists of nonmortgage interest paid by households.

3. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Wage and salary disbursements</b> .....	1	4,974.6	5,095.6	5,033.2	5,072.2	5,118.8	5,158.3	5,218.7
Private industries.....	2	4,114.7	4,198.0	4,143.3	4,172.7	4,218.8	4,257.2	4,307.7
Goods-producing industries.....	3	1,010.9	1,008.2	1,005.8	1,003.4	1,007.3	1,016.4	1,030.4
Manufacturing.....	4	675.7	669.4	670.5	666.5	667.6	673.1	680.7
Services-producing industries.....	5	3,103.7	3,189.8	3,137.5	3,169.3	3,211.5	3,240.8	3,277.3
Trade, transportation, and utilities.....	6	844.7	863.2	855.0	859.5	865.4	873.0	881.3
Other services-producing industries <sup>1</sup> .....	7	2,259.0	2,326.6	2,282.6	2,309.8	2,346.1	2,367.9	2,396.0
Government.....	8	859.9	897.7	890.0	899.5	900.0	901.2	911.0

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

**Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product**  
(Percent)

**Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product**

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Personal consumption expenditures</b> .....	1	3.4	3.1	2.5	3.3	6.9	3.2	3.8
<b>Durable goods</b> .....	2	6.5	7.4	0.5	17.7	28.0	0.7	-4.7
Motor vehicles and parts.....	3	4.4	4.4	-4.2	15.3	39.7	-8.4	-18.3
Furniture and household equipment.....	4	10.0	9.8	1.3	19.4	22.9	10.1	10.0
Other.....	5	4.8	10.0	11.0	20.0	12.5	6.5	3.2
<b>Nondurable goods</b> .....	6	3.0	3.8	5.7	1.2	7.3	5.4	6.4
Food.....	7	2.3	3.8	6.7	2.4	7.3	3.3	8.1
Clothing and shoes.....	8	5.1	4.8	3.0	7.8	9.4	1.3	14.8
Gasoline, fuel oil, and other energy goods.....	9	2.3	-0.2	4.2	-18.6	3.7	22.5	-0.7
Gasoline and oil.....	10	2.1	-0.4	7.0	-17.8	1.5	21.8	1.0
Fuel oil and coal.....	11	5.1	1.8	-21.7	-26.8	31.1	30.0	-17.7
Other.....	12	3.5	4.6	5.9	3.6	7.6	5.8	2.3
<b>Services</b> .....	13	3.0	2.0	1.5	1.7	2.8	2.8	4.3
Housing.....	14	2.7	2.2	2.3	1.8	2.2	1.5	2.1
Household operation.....	15	1.1	0.4	1.0	-3.3	3.5	1.2	5.8
Electricity and gas.....	16	2.9	-0.1	0.4	-12.7	4.1	1.1	10.8
Other household operation.....	17	0.0	0.8	1.4	3.2	3.2	1.3	2.8
Transportation.....	18	-1.7	-2.3	0.5	-4.0	-2.2	-3.1	-0.5
Medical care.....	19	5.7	5.1	5.1	4.6	5.0	5.0	4.3
Recreation.....	20	3.8	2.2	0.0	3.6	2.6	4.1	6.0
Other.....	21	2.1	0.0	-2.8	1.3	1.9	3.5	6.9
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> .....	22	2.6	-0.1	2.5	-16.1	3.9	12.6	4.0
Personal consumption expenditures excluding food and energy.....	23	3.7	3.2	1.9	4.8	7.0	2.7	3.0

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Percent change at annual rate:</b>								
<b>Personal consumption expenditures</b> .....	1	3.4	3.1	2.5	3.3	6.9	3.2	3.8
<b>Percentage points at annual rates:</b>								
<b>Durable goods</b> .....	2	0.79	0.87	0.06	1.98	3.13	0.08	-0.57
Motor vehicles and parts.....	3	0.25	0.24	-0.23	0.77	1.92	-0.49	-1.07
Furniture and household equipment.....	4	0.43	0.41	0.06	0.77	0.92	0.42	0.42
Other.....	5	0.11	0.22	0.24	0.43	0.29	0.15	0.08
<b>Nondurable goods</b> .....	6	0.87	1.07	1.59	0.35	2.08	1.52	1.82
Food.....	7	0.31	0.52	0.89	0.32	0.99	0.45	1.10
Clothing and shoes.....	8	0.21	0.19	0.12	0.30	0.37	0.05	0.56
Gasoline, fuel oil, and other energy goods.....	9	0.06	-0.01	0.11	-0.56	0.10	0.55	-0.02
Gasoline and oil.....	10	0.05	-0.01	0.17	-0.49	0.04	0.49	0.02
Fuel oil and coal.....	11	0.01	0.00	-0.06	-0.07	0.06	0.06	-0.05
Other.....	12	0.28	0.37	0.47	0.29	0.61	0.46	0.18
<b>Services</b> .....	13	1.76	1.21	0.88	1.02	1.68	1.65	2.51
Housing.....	14	0.42	0.34	0.36	0.28	0.35	0.23	0.32
Household operation.....	15	0.06	0.03	0.06	-0.18	0.20	0.07	0.31
Electricity and gas.....	16	0.06	0.00	0.01	-0.29	0.09	0.02	0.22
Other household operation.....	17	0.00	0.03	0.05	0.11	0.11	0.04	0.09
Transportation.....	18	-0.07	-0.09	0.02	-0.16	-0.08	-0.12	-0.02
Medical care.....	19	0.90	0.83	0.84	0.75	0.84	0.83	0.72
Recreation.....	20	0.15	0.09	0.00	0.15	0.11	0.17	0.24
Other.....	21	0.29	0.01	-0.39	0.18	0.27	0.47	0.93
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> .....	22	0.12	-0.01	0.12	-0.86	0.19	0.58	0.20
Personal consumption expenditures excluding food and energy.....	23	2.98	2.64	1.52	3.88	5.71	2.22	2.47

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes**  
[Index numbers, 2000=100]

**Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
<b>Personal consumption expenditures</b> .....	1	105.951	109.286	107.489	108.378	110.197	111.081	112.111
<b>Durable goods</b> .....	2	110.868	119.017	111.779	116.420	123.834	124.037	122.559
Motor vehicles and parts.....	3	109.522	114.327	107.228	111.116	120.794	118.170	112.356
Furniture and household equipment.....	4	116.544	127.930	119.740	125.172	131.794	135.013	138.257
Other.....	5	103.870	114.305	108.357	113.405	116.799	118.658	119.589
<b>Nondurable goods</b> .....	6	104.949	108.926	107.358	107.685	109.607	111.053	112.801
Food.....	7	103.573	107.513	105.885	106.508	108.390	109.271	111.418
Clothing and shoes.....	8	107.183	112.335	109.416	111.495	114.037	114.393	118.402
Gasoline, fuel oil, and other energy goods.....	9	104.060	103.852	106.047	100.743	101.664	106.953	106.753
Gasoline and oil.....	10	104.375	104.000	106.327	101.257	101.638	106.778	107.035
Fuel oil and coal.....	11	100.648	102.426	103.146	95.420	102.112	109.027	103.850
Other.....	12	106.486	111.406	109.252	110.227	112.274	113.870	114.510
<b>Services</b> .....	13	105.420	107.555	106.664	107.115	107.849	108.591	109.730
Housing.....	14	105.508	107.860	107.106	107.581	108.173	108.580	109.135
Household operation.....	15	101.117	101.565	101.675	100.838	101.717	102.029	103.480
Electricity and gas.....	16	101.352	101.285	103.302	99.842	100.859	101.136	103.754
Other household operation.....	17	100.959	101.761	100.678	101.483	102.274	102.609	103.321
Transportation.....	18	97.774	95.511	96.697	95.714	95.188	94.445	94.327
Medical care.....	19	110.250	115.895	113.880	115.157	116.563	117.981	119.225
Recreation.....	20	106.189	108.504	107.180	108.124	108.812	109.898	111.513
Other.....	21	103.935	103.953	103.237	103.570	104.058	104.946	106.715
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> .....	22	102.866	102.751	104.872	100.383	101.348	104.399	105.439
Personal consumption expenditures excluding food and energy.....	23	106.544	109.994	107.919	109.195	111.057	111.805	112.639

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
<b>Personal consumption expenditures</b> .....	1	103.429	105.325	104.927	105.065	105.522	105.787	106.620
<b>Durable goods</b> .....	2	95.208	91.682	93.074	92.147	91.207	90.298	90.232
Motor vehicles and parts.....	3	98.766	95.992	97.029	96.514	95.785	94.638	94.697
Furniture and household equipment.....	4	88.778	83.538	85.873	84.212	82.409	81.659	81.176
Other.....	5	99.531	97.905	98.115	97.790	98.195	97.520	98.083
<b>Nondurable goods</b> .....	6	102.075	104.179	104.079	103.529	104.488	104.618	105.981
Food.....	7	104.942	106.966	105.898	106.527	107.197	108.241	108.931
Clothing and shoes.....	8	95.405	93.047	93.555	92.642	92.816	93.174	92.727
Gasoline, fuel oil, and other energy goods.....	9	90.530	105.687	109.497	102.030	107.390	103.833	113.884
Gasoline and oil.....	10	90.415	105.259	108.891	101.339	107.304	103.502	113.786
Fuel oil and coal.....	11	91.778	110.164	115.989	109.557	107.978	107.130	114.754
Other.....	12	104.986	105.136	104.975	104.993	105.439	105.137	105.732
<b>Services</b> .....	13	105.946	109.007	108.028	108.758	109.306	109.935	110.719
Housing.....	14	107.786	110.411	109.612	110.043	110.676	111.312	111.878
Household operation.....	15	103.490	107.497	106.555	107.827	107.998	107.608	108.530
Electricity and gas.....	16	104.857	113.155	110.177	114.549	114.730	113.166	115.007
Other household operation.....	17	102.715	104.193	104.443	103.906	104.070	104.353	104.744
Transportation.....	18	102.826	105.558	103.781	105.014	106.523	106.914	106.630
Medical care.....	19	106.241	109.444	108.033	109.041	109.887	110.816	111.997
Recreation.....	20	106.476	109.558	108.714	109.358	110.066	110.492	111.442
Other.....	21	105.419	108.455	108.002	108.392	108.317	109.110	109.839
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> .....	22	96.601	108.888	109.830	107.378	110.533	107.812	114.439
Personal consumption expenditures excluding food and energy.....	23	103.581	104.840	104.474	104.680	104.951	105.257	105.782

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.5. Personal Consumption Expenditures by Major Type of Product**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	
<b>Personal consumption expenditures</b> .....	1	7,385.3	7,757.4	7,600.7	7,673.6	7,836.3	7,919.1	8,055.4
<b>Durable goods</b> .....	2	911.3	941.6	898.2	926.2	975.1	967.0	954.7
Motor vehicles and parts.....	3	418.1	424.0	402.1	414.5	447.2	432.2	411.2
Furniture and household equipment.....	4	323.7	334.2	321.8	329.9	339.9	345.1	351.3
Other.....	5	169.4	183.4	174.3	181.8	188.0	189.7	192.3
<b>Nondurable goods</b> .....	6	2,086.0	2,209.7	2,175.7	2,170.8	2,230.0	2,262.2	2,327.8
Food.....	7	1,005.6	1,064.1	1,037.4	1,049.7	1,074.9	1,094.2	1,122.8
Clothing and shoes.....	8	304.4	311.2	304.8	307.5	315.1	317.3	326.9
Gasoline, fuel oil, and other energy goods.....	9	180.4	210.3	222.4	196.9	209.2	212.7	232.9
Gasoline and oil.....	10	165.8	192.5	203.6	180.4	191.7	194.3	214.1
Fuel oil and coal.....	11	14.6	17.8	18.9	16.5	17.4	18.4	18.8
Other.....	12	595.6	624.1	611.1	616.7	630.8	637.9	645.2
<b>Services</b> .....	13	4,388.0	4,606.2	4,526.8	4,576.6	4,631.2	4,689.9	4,772.9
Housing.....	14	1,144.6	1,198.5	1,181.5	1,191.4	1,204.9	1,216.4	1,228.8
Household operation.....	15	408.2	425.9	422.6	424.2	428.5	428.3	438.1
Electricity and gas.....	16	152.3	164.2	163.1	163.9	165.8	164.0	171.0
Other household operation.....	17	255.9	261.7	259.5	260.3	262.7	264.3	267.1
Transportation.....	18	292.8	293.6	292.3	292.8	295.3	294.1	293.0
Medical care.....	19	1,202.7	1,302.4	1,263.1	1,289.2	1,315.1	1,342.3	1,370.9
Recreation.....	20	303.3	319.2	312.6	317.2	321.3	325.7	333.4
Other.....	21	1,036.4	1,066.5	1,054.7	1,061.9	1,066.2	1,083.1	1,108.7
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> ....	22	332.7	374.5	385.6	360.8	375.0	376.8	403.9
Personal consumption expenditures excluding food and energy.....	23	6,047.1	6,318.9	6,177.8	6,263.1	6,386.4	6,448.1	6,528.7

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

**Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	
<b>Personal consumption expenditures</b> .....	1	7,140.4	7,365.2	7,244.1	7,304.0	7,426.6	7,486.2	7,555.6
<b>Durable goods</b> .....	2	957.2	1,027.5	965.0	1,005.1	1,069.1	1,070.8	1,058.1
Motor vehicles and parts.....	3	423.3	441.9	414.5	429.5	466.9	456.7	434.3
Furniture and household equipment.....	4	364.7	400.3	374.7	391.7	412.4	422.5	432.6
Other.....	5	170.2	187.3	177.6	185.9	191.4	194.5	196.0
<b>Nondurable goods</b> .....	6	2,043.6	2,121.0	2,090.5	2,096.9	2,134.3	2,162.4	2,196.5
Food.....	7	958.2	994.7	979.6	985.4	1,002.8	1,010.9	1,030.8
Clothing and shoes.....	8	319.1	334.4	325.7	331.9	339.5	340.6	352.5
Gasoline, fuel oil, and other energy goods.....	9	199.3	198.9	203.1	192.9	194.7	204.8	204.4
Gasoline and oil.....	10	183.3	182.7	186.8	177.9	178.5	187.6	188.0
Fuel oil and coal.....	11	15.9	16.2	16.3	15.1	16.2	17.3	16.4
Other.....	12	567.3	593.6	582.2	587.4	598.3	606.8	610.2
<b>Services</b> .....	13	4,141.8	4,225.7	4,190.7	4,208.4	4,237.2	4,266.4	4,311.1
Housing.....	14	1,061.9	1,085.6	1,078.0	1,082.8	1,088.7	1,092.8	1,098.4
Household operation.....	15	394.5	396.2	396.6	393.4	396.8	398.0	403.7
Electricity and gas.....	16	145.2	145.1	148.0	143.1	144.5	144.9	148.7
Other household operation.....	17	249.2	251.2	248.5	250.5	252.4	253.2	255.0
Transportation.....	18	284.8	278.2	281.6	278.8	277.2	275.1	274.7
Medical care.....	19	1,132.1	1,190.0	1,169.3	1,182.4	1,196.9	1,211.4	1,224.2
Recreation.....	20	284.8	291.1	287.5	290.1	291.9	294.8	299.2
Other.....	21	983.2	983.3	976.6	979.7	984.3	992.7	1,009.5
Residual.....	22	-2.8	-10.4	-2.8	-8.2	-15.3	-15.6	-14.9
<b>Addenda:</b>								
Energy goods and services <sup>1</sup> ....	23	344.4	344.0	351.1	336.1	339.3	349.5	353.0
Personal consumption expenditures excluding food and energy.....	24	5,838.0	6,027.0	5,913.3	5,983.3	6,085.3	6,126.3	6,172.0

1. Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## 3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Current receipts</b> .....	1	<b>2,980.7</b>	<b>3,011.3</b>	<b>2,993.9</b>	<b>2,996.3</b>	<b>2,970.6</b>	<b>3,084.5</b>	.....
Current tax receipts.....	2	2,006.2	2,002.0	1,995.3	1,992.0	1,958.2	2,062.5	.....
Personal current taxes.....	3	1,053.1	990.6	1,009.4	1,000.2	938.5	1,014.5	988.0
Taxes on production and imports.....	4	760.1	788.7	774.2	782.1	791.5	806.9	820.3
Taxes on corporate income.....	5	185.9	215.9	204.9	202.9	221.6	234.2	.....
Taxes from the rest of the world.....	6	7.2	6.8	6.8	6.9	6.7	6.9	7.2
Contributions for government social insurance.....	7	750.3	776.2	768.7	772.3	779.0	784.7	804.5
Income receipts on assets.....	8	116.1	118.3	116.9	117.5	118.7	120.2	120.2
Interest and miscellaneous receipts.....	9	114.0	116.1	114.6	115.3	116.6	117.9	117.9
Dividends.....	10	2.1	2.2	2.3	2.2	2.1	2.3	2.3
Current transfer receipts.....	11	105.3	109.8	106.7	108.7	111.0	113.0	116.0
From business (net).....	12	46.8	46.8	45.4	46.2	47.3	48.1	49.9
From persons.....	13	58.6	63.1	61.3	62.5	63.7	64.9	66.1
Current surplus of government enterprises.....	14	2.8	5.0	6.3	5.8	3.7	4.1	3.4
<b>Current expenditures</b> .....	15	<b>3,224.0</b>	<b>3,426.4</b>	<b>3,354.9</b>	<b>3,435.7</b>	<b>3,452.3</b>	<b>3,462.5</b>	<b>3,520.5</b>
Consumption expenditures.....	16	1,595.4	1,708.6	1,681.7	1,709.8	1,718.6	1,724.3	1,759.3
Current transfer payments.....	17	1,271.1	1,357.5	1,320.2	1,352.4	1,378.3	1,379.0	1,409.0
Government social benefits.....	18	1,252.3	1,334.4	1,295.1	1,328.1	1,355.4	1,359.0	1,378.3
To persons.....	19	1,249.5	1,331.6	1,292.4	1,325.3	1,352.6	1,356.1	1,375.4
To the rest of the world.....	20	2.7	2.8	2.8	2.8	2.8	2.9	2.9
Other current transfer payments to the rest of the world (net).....	21	18.8	23.1	25.1	24.3	22.9	20.0	30.7
Interest payments.....	22	319.3	312.1	309.7	315.3	309.1	314.2	311.4
To persons and business.....	23	245.4	245.7	242.3	250.2	243.8	246.4	.....
To the rest of the world.....	24	73.9	66.4	67.4	65.1	65.3	67.8	.....
Subsidies.....	25	38.2	48.2	44.7	56.9	46.3	45.1	42.3
Less: Wage accruals less disbursements.....	26	0.0	0.0	1.4	-1.4	0.0	0.0	1.5
<b>Net government saving</b> .....	27	<b>-243.3</b>	<b>-415.0</b>	<b>-361.0</b>	<b>-439.3</b>	<b>-481.8</b>	<b>-378.0</b>	.....
Social insurance funds.....	28	51.9	42.6	49.7	39.5	40.5	40.7	54.8
Other.....	29	-295.1	-457.6	-410.8	-478.9	-522.2	-418.7	.....
<b>Addenda:</b>								
<b>Total receipts</b> .....	30	<b>3,013.9</b>	<b>3,040.6</b>	<b>3,024.8</b>	<b>3,022.3</b>	<b>2,999.4</b>	<b>3,116.0</b>	.....
Current receipts.....	31	2,980.7	3,011.3	2,993.9	2,996.3	2,970.6	3,084.5	.....
Capital transfer receipts.....	32	33.1	29.3	30.9	26.0	28.8	31.5	31.0
<b>Total expenditures</b> .....	33	<b>3,359.3</b>	<b>3,563.0</b>	<b>3,481.7</b>	<b>3,570.6</b>	<b>3,598.7</b>	<b>3,601.1</b>	<b>3,656.7</b>
Current expenditures.....	34	3,224.0	3,426.4	3,354.9	3,435.7	3,452.3	3,462.5	3,520.5
Gross government investment.....	35	337.1	346.3	335.8	344.5	353.5	351.3	351.0
Capital transfer payments.....	36	0.2	0.3	0.4	0.1	0.1	0.4	0.0
Net purchases of nonproduced assets.....	37	8.8	8.4	5.9	7.7	12.0	7.9	8.6
Less: Consumption of fixed capital.....	38	210.8	218.2	215.3	217.4	219.2	221.0	223.3
<b>Net lending or net borrowing (-)</b> .....	39	<b>-345.4</b>	<b>-522.4</b>	<b>-456.9</b>	<b>-548.3</b>	<b>-599.3</b>	<b>-485.1</b>	.....

**Table 3.2. Federal Government Current Receipts and Expenditures**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Current receipts</b> .....	1	1,860.7	1,849.4	1,863.5	1,863.9	1,788.9	1,881.3	.....
Current tax receipts.....	2	1,080.7	1,037.8	1,060.3	1,057.1	974.6	1,059.1	.....
Personal current taxes.....	3	831.1	764.3	794.3	794.6	698.8	769.4	742.5
Taxes on production and imports...	4	87.6	88.0	88.3	87.7	86.3	89.9	91.1
Excise taxes.....	5	67.7	66.8	67.4	66.8	64.6	68.5	68.8
Customs duties.....	6	19.9	21.2	20.9	20.9	21.7	21.4	22.3
Taxes on corporate income.....	7	154.8	178.6	171.0	167.9	182.8	192.9	.....
Federal Reserve banks.....	8	24.5	21.0	22.7	22.0	20.2	19.0	.....
Other.....	9	130.3	157.7	148.3	145.9	162.6	173.9	.....
Taxes from the rest of the world.....	10	7.2	6.8	6.8	6.9	6.7	6.9	7.2
Contributions for government social insurance.....	11	736.7	762.3	755.1	758.5	765.1	770.7	790.4
Income receipts on assets.....	12	20.6	24.2	22.5	23.6	24.9	25.9	26.1
Interest receipts.....	13	15.9	19.6	18.9	19.2	19.8	20.6	19.8
Rents and royalties.....	14	4.7	4.6	3.6	4.5	5.1	5.3	6.3
Current transfer receipts.....	15	25.8	26.6	26.0	26.3	26.9	27.1	27.5
From business.....	16	14.1	14.7	14.2	14.4	14.9	15.2	15.5
From persons.....	17	11.7	11.9	11.8	11.9	11.9	11.9	12.0
Current surplus of government enterprises.....	18	-3.1	-1.5	-0.4	-1.6	-2.5	-1.5	-2.8
<b>Current expenditures</b> .....	19	2,100.7	2,263.9	2,184.0	2,288.5	2,283.7	2,299.2	2,326.8
Consumption expenditures.....	20	590.8	662.9	635.9	668.9	672.3	674.7	697.6
Current transfer payments.....	21	1,243.4	1,334.2	1,287.3	1,339.5	1,348.9	1,361.1	1,373.3
Government social benefits.....	22	920.0	972.1	951.5	969.7	979.7	987.7	1,002.0
To persons.....	23	917.3	969.3	948.7	966.8	976.9	984.8	999.1
To the rest of the world.....	24	2.7	2.8	2.8	2.8	2.8	2.9	2.9
Other current transfer payments.....	25	323.4	362.1	335.9	369.8	369.2	373.4	371.3
Grants-in-aid to state and local governments.....	26	304.6	339.0	310.8	345.5	346.3	353.3	340.6
To the rest of the world (net).....	27	18.8	23.1	25.1	24.3	22.9	20.0	30.7
Interest payments.....	28	229.3	218.8	217.7	222.5	215.6	219.6	215.9
To persons and business.....	29	155.4	152.5	150.3	157.4	150.3	151.8	.....
To the rest of the world.....	30	73.9	66.4	67.4	65.1	65.3	67.8	.....
Subsidies.....	31	37.2	47.9	44.5	56.3	47.0	43.9	41.6
Less: Wage accruals less disbursements.....	32	0.0	0.0	1.4	-1.4	0.0	0.0	1.5
<b>Net Federal Government saving</b> .....	33	-240.0	-414.5	-320.4	-424.7	-494.9	-417.9	.....
Social insurance funds.....	34	48.5	39.2	46.4	36.1	37.0	37.1	51.2
Other.....	35	-288.5	-453.6	-366.8	-460.8	-531.9	-455.0	.....
<b>Addenda:</b>								
<b>Total receipts</b> .....	36	1,886.2	1,871.5	1,887.1	1,882.6	1,810.6	1,905.9	.....
Current receipts.....	37	1,860.7	1,849.4	1,863.5	1,863.9	1,788.9	1,881.3	.....
Capital transfer receipts.....	38	25.6	22.1	23.5	18.7	21.7	24.6	24.2
<b>Total expenditures</b> .....	39	2,144.8	2,311.9	2,215.7	2,339.9	2,344.5	2,347.6	2,382.5
Current expenditures.....	40	2,100.7	2,263.9	2,184.0	2,288.5	2,283.7	2,299.2	2,326.8
Gross government investment.....	41	88.7	94.3	87.1	95.8	97.3	96.8	105.0
Capital transfer payments.....	42	44.3	44.9	37.3	47.1	51.3	44.1	43.4
Net purchases of nonproduced assets.....	43	0.2	-0.2	-2.7	-1.0	3.4	-0.7	0.0
Less: Consumption of fixed capital.....	44	89.1	90.9	90.0	90.5	91.3	91.8	92.8
<b>Net lending or net borrowing (-)</b> .....	45	-258.6	-440.4	-328.6	-457.3	-533.9	-441.7	.....

**Table 3.3. State and Local Government Current Receipts and Expenditures**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Current receipts</b> .....	1	1,424.7	1,500.9	1,441.2	1,477.9	1,528.0	1,556.6	.....
Current tax receipts.....	2	925.5	964.2	935.0	934.9	983.6	1,003.5	.....
Personal current taxes.....	3	221.9	226.4	215.1	205.6	239.7	245.1	245.5
Income taxes.....	4	201.7	205.4	194.6	185.2	218.4	223.3	223.3
Other.....	5	20.2	21.0	20.5	20.4	21.3	21.9	22.2
Taxes on production and imports.....	6	672.5	700.6	685.9	694.4	705.1	717.0	729.2
Sales taxes.....	7	328.8	340.5	332.3	337.5	343.2	349.0	355.8
Property taxes.....	8	291.0	304.0	299.4	301.6	305.5	309.4	313.4
Other.....	9	52.6	56.1	54.3	55.2	56.5	58.6	60.0
Taxes on corporate income.....	10	31.1	37.2	33.9	35.0	38.8	41.3	.....
Contributions for government social insurance.....	11	13.5	13.8	13.7	13.8	13.9	14.0	14.1
Income receipts on assets.....	12	95.5	94.1	94.4	93.9	93.9	94.3	94.1
Interest receipts.....	13	86.0	84.1	84.5	84.0	83.9	84.0	83.8
Dividends.....	14	2.1	2.2	2.3	2.2	2.1	2.3	2.3
Rents and royalties.....	15	7.4	7.8	7.6	7.7	7.8	7.9	8.0
Current transfer receipts.....	16	384.2	422.3	391.5	427.9	430.4	439.2	429.1
Federal grants-in-aid.....	17	304.6	339.0	310.8	345.5	346.3	353.3	340.6
From business (net).....	18	32.7	32.1	31.3	31.8	32.4	32.9	34.4
From persons.....	19	46.9	51.2	49.5	50.6	51.7	52.9	54.1
Current surplus of government enterprises.....	20	5.9	6.5	6.6	7.4	6.2	5.6	6.2
<b>Current expenditures</b> .....	21	1,427.9	1,501.5	1,481.8	1,492.6	1,514.9	1,516.6	1,534.2
Consumption expenditures.....	22	1,004.6	1,045.6	1,045.8	1,040.9	1,046.3	1,049.5	1,061.7
Government social benefit payments to persons.....	23	332.3	362.3	343.7	358.4	375.7	371.3	376.3
Interest payments.....	24	89.9	93.2	92.0	92.7	93.5	94.6	95.6
Subsidies.....	25	1.0	0.3	0.3	0.6	-0.7	1.2	0.7
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net state and local government saving</b> .....	27	-3.2	-0.6	-40.6	-14.7	13.1	39.9	.....
Social insurance funds.....	28	3.4	3.4	3.4	3.4	3.5	3.5	3.6
Other.....	29	-6.6	-4.0	-44.0	-18.1	9.6	36.4	.....
<b>Addenda:</b>								
<b>Total receipts</b> .....	30	1,476.3	1,552.7	1,485.4	1,532.1	1,586.3	1,607.1	.....
Current receipts.....	31	1,424.7	1,500.9	1,441.2	1,477.9	1,528.0	1,556.6	.....
Capital transfer receipts.....	32	51.7	51.8	44.2	54.2	58.3	50.5	50.1
<b>Total expenditures</b> .....	33	1,563.2	1,634.7	1,613.7	1,623.1	1,651.7	1,650.5	1,658.3
Current expenditures.....	34	1,427.9	1,501.5	1,481.8	1,492.6	1,514.9	1,516.6	1,534.2
Gross government investment.....	35	248.4	252.0	248.7	248.7	256.2	254.5	246.0
Capital transfer payments.....	36	.....	.....	.....	.....	.....	.....	.....
Net purchases of nonproduced assets.....	37	8.6	8.6	8.6	8.6	8.6	8.6	8.6
Less: Consumption of fixed capital.....	38	121.7	127.3	125.3	126.9	127.9	129.2	130.5
<b>Net lending or net borrowing (-)</b> .....	39	-86.9	-82.0	-128.3	-90.9	-65.4	-43.4	.....

**Table 3.9.1 Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Government consumption expenditures and gross investment</b> .....	1	3.8	3.3	-0.4	7.4	1.8	-0.1	2.0
Consumption expenditures <sup>1</sup> .....	2	3.6	3.8	0.8	7.1	0.1	0.7	2.8
Gross investment <sup>2</sup> .....	3	5.0	1.4	-5.9	9.0	10.4	-3.6	-1.7
Structures.....	4	3.8	-0.6	-6.8	-1.9	14.4	-6.5	-17.8
Equipment and software.....	5	7.3	4.8	-4.4	30.2	4.0	1.4	30.3
<b>Federal</b> .....	6	7.9	8.7	-0.2	23.5	1.2	0.7	10.1
Consumption expenditures.....	7	7.6	9.0	1.1	20.5	0.6	1.0	6.6
Gross investment.....	8	9.9	6.4	-8.7	46.3	5.7	-1.5	37.3
Structures.....	9	7.5	2.7	-10.9	19.3	13.9	-16.8	-18.4
Equipment and software.....	10	10.4	7.1	-8.2	52.2	4.3	1.7	50.3
<b>National defense</b> .....	11	8.9	10.6	-5.6	41.9	-1.3	3.0	15.1
Consumption expenditures.....	12	8.4	11.0	-4.8	41.9	-4.7	4.8	8.8
Gross investment.....	13	11.7	7.8	-11.2	42.1	26.4	-9.1	69.8
Structures.....	14	-5.1	6.9	3.3	-8.8	67.0	13.4	26.3
Equipment and software.....	15	13.4	7.8	-12.4	47.6	23.5	-10.9	74.4
<b>Nondefense</b> .....	16	6.2	5.3	10.5	-5.0	6.5	-3.7	0.7
Consumption expenditures.....	17	6.1	5.5	12.8	-11.7	11.9	-6.1	2.2
Gross investment.....	18	7.0	4.1	-4.1	53.7	-22.8	14.1	-8.7
Structures.....	19	14.2	0.8	-16.7	34.4	-4.1	-29.0	-37.1
Equipment and software.....	20	4.2	5.5	2.1	62.8	-29.8	39.4	4.8
<b>State and local</b> .....	21	1.8	0.5	-0.5	-0.8	2.1	-0.5	-2.6
Consumption expenditures.....	22	1.4	0.7	0.6	-0.5	-0.3	0.4	0.4
Gross investment.....	23	3.4	-0.4	-4.9	-2.2	12.2	-4.4	-14.1
Structures.....	24	3.5	-0.8	-6.5	-3.3	14.4	-5.7	-17.8
Equipment and software.....	25	3.0	1.4	1.5	2.5	3.6	0.9	2.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
 2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.2 Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment**

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Percent change at annual rate: Government consumption expenditures and gross investment</b> .....	1	3.8	3.3	-0.4	7.4	1.8	-0.1	2.0
<b>Percentage points at annual rates:</b> Consumption expenditures <sup>1</sup> .....	2	2.96	3.10	0.64	5.95	0.07	0.55	2.29
Gross investment <sup>2</sup> .....	3	0.88	0.25	-1.03	1.49	1.68	-0.62	-0.28
Structures.....	4	0.41	-0.05	-0.75	-0.19	1.43	-0.71	-2.01
Equipment and software.....	5	0.46	0.30	-0.28	1.68	0.25	0.09	1.74
<b>Federal</b> .....	6	2.68	3.05	-0.06	7.95	0.46	0.25	3.63
Consumption expenditures.....	7	2.24	2.75	0.34	6.20	0.20	0.32	2.09
Gross investment.....	8	0.44	0.29	-0.40	1.75	0.26	-0.07	1.54
Structures.....	9	0.05	0.03	-0.08	0.13	0.10	-0.14	-0.14
Equipment and software.....	10	0.38	0.27	-0.32	1.62	0.16	0.07	1.68
<b>National defense</b> .....	11	1.92	2.39	-1.33	8.59	-0.33	0.72	3.54
Consumption expenditures.....	12	1.60	2.17	-1.00	7.57	-1.03	1.01	1.85
Gross investment.....	13	0.32	0.22	-0.33	1.02	0.70	-0.29	1.69
Structures.....	14	-0.01	0.02	0.01	-0.02	0.12	0.03	0.06
Equipment and software.....	15	0.33	0.20	-0.34	1.04	0.58	-0.32	1.63
<b>Nondefense</b> .....	16	0.76	0.66	1.27	-0.64	0.79	-0.47	0.09
Consumption expenditures.....	17	0.64	0.58	1.34	-1.37	1.23	-0.69	0.24
Gross investment.....	18	0.12	0.07	-0.07	0.73	-0.44	0.22	-0.15
Structures.....	19	0.07	0.01	-0.09	0.15	-0.02	-0.17	-0.21
Equipment and software.....	20	0.05	0.06	0.02	0.58	-0.42	0.39	0.06
<b>State and local</b> .....	21	1.16	0.30	-0.32	-0.52	1.29	-0.33	-1.62
Consumption expenditures.....	22	0.73	0.35	0.31	-0.25	-0.13	0.22	0.19
Gross investment.....	23	0.44	-0.04	-0.63	-0.26	1.42	-0.55	-1.82
Structures.....	24	0.36	-0.08	-0.66	-0.32	1.33	-0.58	-1.87
Equipment and software.....	25	0.08	0.04	0.04	0.06	0.09	0.02	0.05

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
 2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.3 Real Government Consumption Expenditures and Gross Investment, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
<b>Government consumption expenditures and gross investment</b> .....	1	106.697	110.271	108.563	110.527	111.008	110.986	111.540
Consumption expenditures <sup>1</sup> .....	2	106.484	110.488	109.012	110.903	110.927	111.110	111.872
Gross investment <sup>2</sup> .....	3	107.708	109.216	106.373	108.695	111.406	110.389	109.919
Structures.....	4	105.335	104.752	103.797	103.309	106.838	105.063	100.026
Equipment and software.....	5	111.807	117.184	110.835	118.384	119.548	119.967	128.175
<b>Federal</b> .....	6	111.958	121.690	116.713	123.025	123.406	123.616	126.621
Consumption expenditures.....	7	111.858	121.977	117.589	123.212	123.401	123.708	125.689
Gross investment.....	8	112.661	119.844	110.805	121.869	123.581	123.121	133.285
Structures.....	9	101.285	104.024	100.118	104.634	108.099	103.244	98.122
Equipment and software.....	10	115.019	123.185	113.010	125.522	126.835	127.374	141.023
<b>National defense</b> .....	11	113.086	125.020	116.972	127.675	127.247	128.187	132.770
Consumption expenditures.....	12	112.664	125.019	117.355	128.087	126.569	128.064	130.787
Gross investment.....	13	116.016	125.014	114.165	124.649	132.174	129.066	147.334
Structures.....	14	83.881	89.673	84.714	82.781	94.099	97.098	102.944
Equipment and software.....	15	119.829	129.210	117.644	129.677	136.701	132.819	152.639
<b>Nondefense</b> .....	16	109.956	115.785	116.252	114.781	116.596	115.511	115.724
Consumption expenditures.....	17	110.398	116.483	118.011	114.406	117.676	115.837	116.483
Gross investment.....	18	107.396	111.751	105.540	117.511	110.132	113.822	111.258
Structures.....	19	111.691	112.599	109.325	117.704	116.464	106.902	95.211
Equipment and software.....	20	105.662	111.478	104.024	117.497	107.540	116.851	118.216
<b>State and local</b> .....	21	104.047	104.533	104.463	104.248	104.779	104.642	103.963
Consumption expenditures.....	22	103.568	104.259	104.361	104.231	104.165	104.280	104.379
Gross investment.....	23	106.021	105.649	104.857	104.288	107.326	106.127	102.174
Structures.....	24	105.641	104.809	104.076	103.212	106.746	105.203	100.173
Equipment and software.....	25	107.398	108.900	107.866	108.523	109.480	109.730	110.350

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
 2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.4 Price Indexes for Government Consumption Expenditures and Gross Investment**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
<b>Government consumption expenditures and gross investment</b> .....	1	105.207	108.246	107.951	107.966	108.433	108.635	109.904
Consumption expenditures <sup>1</sup> .....	2	105.729	109.135	108.872	108.802	109.342	109.522	110.984
Gross investment <sup>2</sup> .....	3	102.783	104.111	103.655	104.080	104.201	104.506	104.868
Structures.....	4	106.492	109.336	108.360	109.302	109.487	110.194	110.810
Equipment and software.....	5	96.856	95.877	96.192	95.847	95.875	95.593	95.605
<b>Federal</b> .....	6	104.858	107.507	107.032	107.399	107.755	107.842	109.525
Consumption expenditures.....	7	105.775	108.848	108.306	108.733	109.113	109.241	111.160
Gross investment.....	8	99.068	98.964	98.918	98.901	99.107	98.929	99.161
Structures.....	9	106.114	109.064	108.022	108.710	109.261	110.261	111.232
Equipment and software.....	10	97.759	97.121	97.245	97.106	97.254	96.880	96.998
<b>National defense</b> .....	11	104.666	107.423	106.988	107.300	107.654	107.770	109.306
Consumption expenditures.....	12	105.643	108.806	108.677	108.677	109.057	109.194	110.931
Gross investment.....	13	98.279	98.325	98.249	98.237	98.417	98.399	98.680
Structures.....	14	106.402	109.394	108.363	109.045	109.536	110.631	111.467
Equipment and software.....	15	97.494	97.308	97.306	97.241	97.397	97.290	97.526
<b>Nondefense</b> .....	16	105.208	107.660	107.148	107.581	107.942	107.969	109.947
Consumption expenditures.....	17	106.021	108.928	108.329	108.838	109.218	109.329	111.615
Gross investment.....	18	100.356	99.998	100.000	99.973	100.226	99.751	99.880
Structures.....	19	105.966	108.894	107.849	108.539	109.118	110.069	111.120
Equipment and software.....	20	98.270	96.612	97.025	96.724	96.851	95.848	95.681
<b>State and local</b> .....	21	105.382	108.627	108.435	108.246	108.778	109.049	110.067
Consumption expenditures.....	22	105.694	109.283	109.195	108.813	109.458	109.669	110.834
Gross investment.....	23	104.116	105.989	105.372	105.971	106.056	106.558	106.974
Structures.....	24	106.518	109.353	108.383	109.344	109.501	110.186	110.775
Equipment and software.....	25	95.616	94.132	94.734	94.084	93.925	93.786	93.621

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
 2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.



**Table 3.9.5 Government Consumption Expenditures and Gross Investment**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Government consumption expenditures and gross investment</b> .....	<b>1</b>	<b>1,932.5</b>	<b>2,054.8</b>	<b>2,017.4</b>	<b>2,054.2</b>	<b>2,072.1</b>	<b>2,075.6</b>	<b>2,110.3</b>
Consumption expenditures <sup>1</sup> .....	2	1,595.4	1,708.6	1,681.7	1,709.8	1,718.6	1,724.3	1,759.3
Gross investment <sup>2</sup> .....	3	337.1	346.3	335.8	344.5	353.5	351.3	351.0
Structures .....	4	212.4	216.8	212.9	213.8	221.5	219.2	209.8
Equipment and software .....	5	124.7	129.4	122.8	130.7	132.0	132.1	141.2
<b>Federal</b> .....	<b>6</b>	<b>679.5</b>	<b>757.2</b>	<b>723.0</b>	<b>764.7</b>	<b>769.6</b>	<b>771.5</b>	<b>802.6</b>
Consumption expenditures .....	7	590.8	662.9	635.9	668.9	672.3	674.7	697.6
Gross investment .....	8	88.7	94.3	87.1	95.8	97.3	96.8	105.0
Structures .....	9	14.3	15.1	14.4	15.1	15.7	15.1	14.5
Equipment and software .....	10	74.4	79.2	72.7	80.7	81.6	81.7	90.5
<b>National defense</b> .....	<b>11</b>	<b>438.3</b>	<b>497.3</b>	<b>463.3</b>	<b>507.3</b>	<b>507.2</b>	<b>511.5</b>	<b>537.4</b>
Consumption expenditures .....	12	382.7	437.3	408.6	447.5	443.7	449.5	466.4
Gross investment .....	13	55.7	60.0	54.7	59.8	63.5	62.0	71.0
Structures .....	14	4.4	4.9	4.6	4.5	5.1	5.3	5.7
Equipment and software .....	15	51.2	55.1	50.2	55.3	58.4	56.7	65.3
<b>Nondefense</b> .....	<b>16</b>	<b>241.2</b>	<b>259.9</b>	<b>259.7</b>	<b>257.4</b>	<b>262.4</b>	<b>260.0</b>	<b>265.2</b>
Consumption expenditures .....	17	208.1	225.6	227.3	221.4	228.5	225.2	231.2
Gross investment .....	18	33.0	34.3	32.4	36.0	33.8	34.8	34.1
Structures .....	19	9.9	10.2	9.8	10.6	10.6	9.8	8.8
Equipment and software .....	20	23.2	24.0	22.5	25.4	23.3	25.0	25.3
<b>State and local</b> .....	<b>21</b>	<b>1,253.1</b>	<b>1,297.8</b>	<b>1,294.5</b>	<b>1,289.6</b>	<b>1,302.5</b>	<b>1,304.0</b>	<b>1,307.7</b>
Consumption expenditures .....	22	1,004.6	1,045.6	1,045.8	1,040.9	1,046.3	1,049.5	1,061.7
Gross investment .....	23	248.4	252.0	248.7	248.7	256.2	254.5	246.0
Structures .....	24	198.1	201.8	198.6	198.7	205.8	204.1	195.3
Equipment and software .....	25	50.3	50.2	50.1	50.0	50.4	50.4	50.6

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

**Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Government consumption expenditures and gross investment</b> .....	<b>1</b>	<b>1,836.9</b>	<b>1,898.4</b>	<b>1,869.0</b>	<b>1,902.8</b>	<b>1,911.1</b>	<b>1,910.7</b>	<b>1,920.3</b>
Consumption expenditures <sup>1</sup> .....	2	1,509.0	1,565.7	1,544.8	1,571.6	1,571.9	1,574.5	1,585.3
Gross investment <sup>2</sup> .....	3	328.0	332.6	323.9	331.0	339.2	336.1	334.7
Structures .....	4	198.4	198.3	196.5	195.6	202.3	198.9	189.4
Equipment and software .....	5	128.8	135.0	127.7	136.4	137.7	138.2	147.6
<b>Federal</b> .....	<b>6</b>	<b>648.0</b>	<b>704.3</b>	<b>675.5</b>	<b>712.0</b>	<b>714.3</b>	<b>715.5</b>	<b>732.9</b>
Consumption expenditures .....	7	558.5	609.1	587.1	615.2	616.2	617.7	627.6
Gross investment .....	8	89.5	95.2	88.1	96.8	98.2	97.8	105.9
Structures .....	9	13.5	13.8	13.3	13.9	14.4	13.7	13.0
Equipment and software .....	10	76.1	81.5	74.8	83.1	83.9	84.3	93.3
<b>National defense</b> .....	<b>11</b>	<b>418.8</b>	<b>463.0</b>	<b>433.2</b>	<b>472.8</b>	<b>471.2</b>	<b>474.7</b>	<b>491.7</b>
Consumption expenditures .....	12	362.2	401.9	377.3	411.8	406.9	411.7	420.5
Gross investment .....	13	56.6	61.0	55.7	60.8	64.5	63.0	71.9
Structures .....	14	4.2	4.5	4.2	4.1	4.7	4.8	5.1
Equipment and software .....	15	52.5	56.7	51.6	56.9	59.9	58.2	66.9
<b>Nondefense</b> .....	<b>16</b>	<b>229.2</b>	<b>241.4</b>	<b>242.4</b>	<b>239.3</b>	<b>243.1</b>	<b>240.8</b>	<b>241.3</b>
Consumption expenditures .....	17	196.3	207.1	209.9	203.4	209.3	206.0	207.1
Gross investment .....	18	32.9	34.3	32.4	36.0	33.8	34.9	34.1
Structures .....	19	9.3	9.4	9.1	9.8	9.7	8.9	7.9
Equipment and software .....	20	23.6	24.9	23.2	26.2	24.0	26.1	26.4
<b>State and local</b> .....	<b>21</b>	<b>1,189.1</b>	<b>1,194.6</b>	<b>1,193.8</b>	<b>1,191.4</b>	<b>1,197.4</b>	<b>1,195.9</b>	<b>1,188.1</b>
Consumption expenditures .....	22	950.5	956.9	957.8	956.6	956.0	957.1	958.0
Gross investment .....	23	238.6	237.8	236.0	234.7	241.5	238.8	229.9
Structures .....	24	186.0	184.5	183.2	181.7	187.9	185.2	176.3
Equipment and software .....	25	52.6	53.4	52.9	53.2	53.7	53.8	54.1
<b>Residual</b> .....	<b>26</b>	<b>-0.3</b>	<b>-0.9</b>	<b>-0.2</b>	<b>-0.9</b>	<b>-1.0</b>	<b>-1.1</b>	<b>-2.0</b>

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Government consumption expenditures<sup>1</sup></b> .....	1	3.6	3.8	0.8	7.1	0.1	0.7	2.8
Gross output of general government .....	2	3.6	3.6	1.1	7.0	0.4	0.8	2.8
Value added.....	3	1.6	1.4	1.7	1.1	0.1	0.5	0.7
Compensation of general government employees .....	4	1.5	1.2	1.5	0.8	-0.4	0.1	0.4
Consumption of general government fixed capital <sup>2</sup> .....	5	2.3	2.5	2.5	2.6	2.6	2.8	2.8
Intermediate goods and services purchased <sup>3</sup> .....	6	7.3	7.5	0.1	17.4	1.0	1.1	6.1
Durable goods.....	7	3.3	4.6	-11.3	42.1	1.2	3.2	16.2
Nondurable goods.....	8	4.8	2.2	0.5	7.6	-0.8	3.3	3.8
Services.....	9	8.5	9.5	1.1	18.7	1.6	0.3	6.0
Less: Own-account investment <sup>4</sup> .....	10	1.0	0.3	-3.8	3.4	2.4	5.1	-7.4
Sales to other sectors.....	11	4.1	3.2	3.4	6.4	2.4	1.0	3.6
<b>Federal consumption expenditures<sup>1</sup></b> .....	12	7.6	9.0	1.1	20.5	0.6	1.0	6.6
Gross output of general government .....	13	7.4	8.9	1.2	21.7	0.1	0.3	6.5
Value added.....	14	1.7	3.3	4.3	5.0	0.0	-0.3	1.0
Compensation of general government employees.....	15	2.0	3.8	5.1	6.0	-0.6	-1.2	0.5
Consumption of general government fixed capital <sup>2</sup> .....	16	0.7	1.7	1.7	2.0	2.2	2.6	2.8
Intermediate goods and services purchased <sup>3</sup> .....	17	16.1	16.4	-2.5	46.2	0.2	1.0	13.4
Durable goods.....	18	5.4	7.7	-20.6	88.3	1.3	5.8	30.4
Nondurable goods.....	19	13.2	-0.9	-10.9	45.8	-19.4	10.7	16.9
Services.....	20	17.9	19.4	0.6	42.2	2.1	-0.4	11.2
Less: Own-account investment <sup>4</sup> .....	21	-0.9	0.5	4.7	6.3	-24.2	37.7	5.2
Sales to other sectors.....	22	-10.7	-7.6	28.8	467.0	-33.7	-77.6	0.9
<b>Defense consumption expenditures<sup>1</sup></b> .....	23	8.4	11.0	-4.8	41.9	-4.7	4.8	8.8
Gross output of general government .....	24	8.4	10.7	-4.6	42.5	-4.6	3.8	8.9
Value added.....	25	1.4	3.3	6.2	8.0	1.1	-0.3	2.8
Compensation of general government employees.....	26	2.1	4.2	8.2	10.6	0.9	-1.0	3.2
Consumption of general government fixed capital <sup>2</sup> .....	27	-0.2	1.0	1.2	1.2	1.4	1.7	1.9
Intermediate goods and services purchased <sup>3</sup> .....	28	18.8	20.2	-16.0	95.5	-10.4	8.4	15.7
Durable goods.....	29	4.3	8.8	-18.2	100.3	-0.6	3.8	33.0
Nondurable goods.....	30	12.7	-4.4	30.7	8.0	-48.1	20.1	58.7
Services.....	31	22.4	24.3	-18.5	103.7	-8.7	8.5	11.1
Less: Own-account investment <sup>4</sup> .....	32	28.3	2.6	0.2	6.3	-18.9	19.5	8.3
Sales to other sectors.....	33	-8.5	-29.2	104.3	680.6	17.0	-97.0	120.7
<b>Nondefense consumption expenditures<sup>1</sup></b> .....	34	6.1	5.5	12.8	-11.7	11.9	-6.1	2.2
Gross output of general government .....	35	5.5	5.5	12.7	-9.5	10.1	-6.3	1.9
Value added.....	36	2.1	3.3	1.1	0.2	-1.7	-0.4	-2.0
Compensation of general government employees.....	37	1.9	3.2	0.7	-0.5	-2.8	-1.5	-3.5
Consumption of general government fixed capital <sup>2</sup> .....	38	3.0	3.4	2.9	4.0	4.1	5.0	5.3
Intermediate goods and services purchased <sup>3</sup> .....	39	11.0	8.8	32.1	-22.1	29.8	-14.1	7.9
Durable goods.....	40	18.0	-5.0	-42.9	-13.4	31.8	34.3	1.4
Nondurable goods.....	41							
Commodity Credit Corporation inventory change.....	42							
Other nondurable goods.....	43	22.0	4.2	-36.8	63.3	39.2	2.9	-17.6
Services.....	44	10.4	10.2	51.0	-32.0	31.4	-17.6	11.5
Less: Own-account investment <sup>4</sup> .....	45	-17.5	-1.4	9.0	6.3	-28.9	56.8	2.6
Sales to other sectors.....	46	-12.3	8.0	6.5	386.8	-51.9	-45.3	-23.2
<b>State and local consumption expenditures<sup>1</sup></b> .....	47	1.4	0.7	0.6	-0.5	-0.3	0.4	0.4
Gross output of general government .....	48	2.0	1.2	1.0	0.4	0.6	1.0	0.9
Value added.....	49	1.6	0.6	0.6	-0.5	0.1	0.9	0.6
Compensation of general government employees.....	50	1.3	0.3	0.3	-1.0	-0.3	0.6	0.3
Consumption of general government fixed capital <sup>2</sup> .....	51	3.9	3.3	3.3	3.1	3.0	2.9	2.8
Intermediate goods and services purchased <sup>3</sup> .....	52	2.7	2.4	1.8	2.1	1.6	1.2	1.5
Durable goods.....	53	1.0	0.9	1.1	0.7	1.0	0.0	-0.9
Nondurable goods.....	54	3.5	2.7	2.4	2.5	2.5	2.2	1.8
Services.....	55	2.5	2.3	1.6	2.0	1.2	0.8	1.6
Less: Own-account investment <sup>4</sup> .....	56	1.4	0.3	-5.9	2.7	10.5	-1.7	-10.5
Sales to other sectors.....	57	4.4	3.4	3.1	3.6	3.3	3.3	3.6
Tuition and related educational charges.....	58	1.5	2.4	2.7	2.7	2.7	2.7	2.7
Health and hospital charges.....	59	5.0	2.9	2.7	2.7	2.7	2.7	2.7
Other sales.....	60	5.3	4.9	3.9	5.4	4.5	4.4	5.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.  
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.  
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.3. Real Government Consumption Expenditures and  
General Government Gross Output, Quantity Indexes**

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	
<b>Government consumption expenditures<sup>1</sup></b>	<b>1</b>	<b>106.484</b>	<b>110.488</b>	<b>109.012</b>	<b>110.903</b>	<b>110.927</b>	<b>111.110</b>	<b>111.872</b>
Gross output of general government	2	106.763	110.657	109.151	111.009	111.130	111.339	112.104
Value added	3	103.345	104.790	104.534	104.816	104.836	104.972	105.163
Compensation of general government employees	4	103.070	104.310	104.188	104.402	104.308	104.343	104.440
Consumption of general government fixed capital <sup>2</sup>	5	104.883	107.532	106.482	107.167	107.867	108.611	109.360
Intermediate goods and services purchased <sup>3</sup>	6	113.061	121.549	117.698	122.510	122.821	123.167	125.013
Durable goods	7	106.859	111.784	104.212	113.779	114.115	115.029	119.435
Nondurable goods	8	110.332	112.747	111.103	113.144	112.908	113.834	114.888
Services	9	114.648	125.591	121.343	126.647	127.144	127.231	129.096
Less: Own-account investment <sup>4</sup>	10	109.731	110.094	108.725	109.649	110.307	111.697	109.579
Sales to other sectors	11	108.262	111.755	110.053	111.783	112.454	112.730	113.736
<b>Federal consumption expenditures<sup>1</sup></b>	<b>12</b>	<b>111.858</b>	<b>121.977</b>	<b>117.589</b>	<b>123.212</b>	<b>123.401</b>	<b>123.708</b>	<b>125.689</b>
Gross output of general government	13	111.330	121.189	116.744	122.622	122.654	122.734	124.689
Value added	14	101.930	105.293	104.342	105.632	105.643	105.554	105.827
Compensation of general government employees	15	102.174	106.077	105.085	106.622	106.464	106.138	106.271
Consumption of general government fixed capital <sup>2</sup>	16	101.177	102.853	102.034	102.530	103.088	103.762	104.489
Intermediate goods and services purchased <sup>3</sup>	17	126.895	147.714	137.337	151.007	151.074	151.440	156.260
Durable goods	18	107.680	115.927	102.168	119.684	120.079	121.775	130.125
Nondurable goods	19	123.429	122.329	116.284	127.780	127.061	124.189	129.135
Services	20	130.280	155.570	145.178	158.544	159.353	159.204	163.498
Less: Own-account investment <sup>4</sup>	21	121.298	121.872	122.213	124.097	115.774	125.405	127.018
Sales to other sectors	22	66.494	61.455	50.238	77.522	69.947	48.114	48.222
<b>Defense consumption expenditures<sup>1</sup></b>	<b>23</b>	<b>112.664</b>	<b>125.019</b>	<b>117.355</b>	<b>128.087</b>	<b>126.569</b>	<b>128.064</b>	<b>130.787</b>
Gross output of general government	24	112.715	124.797	117.121	127.970	126.457	127.641	130.400
Value added	25	101.657	105.033	103.407	105.418	105.696	105.613	106.354
Compensation of general government employees	26	102.711	107.032	104.972	107.647	107.895	107.614	108.459
Consumption of general government fixed capital <sup>2</sup>	27	99.107	100.070	99.566	99.857	100.214	100.643	101.113
Intermediate goods and services purchased <sup>3</sup>	28	130.598	156.986	139.332	164.759	160.295	163.560	169.648
Durable goods	29	105.743	115.047	100.561	119.628	119.441	120.559	129.461
Nondurable goods	30	115.417	110.308	116.402	118.676	100.722	105.433	118.345
Services	31	138.001	171.501	150.644	179.963	175.894	179.502	184.300
Less: Own-account investment <sup>4</sup>	32	163.043	167.335	167.903	170.482	161.800	169.155	172.577
Sales to other sectors	33	91.911	65.071	50.733	84.799	86.187	36.563	44.563
<b>Nondefense consumption expenditures<sup>1</sup></b>	<b>34</b>	<b>110.398</b>	<b>116.483</b>	<b>118.011</b>	<b>114.406</b>	<b>117.676</b>	<b>115.837</b>	<b>116.483</b>
Gross output of general government	35	108.891	114.840	116.073	113.217	115.964	114.105	114.650
Value added	36	102.398	105.743	105.943	106.004	105.562	105.464	104.940
Compensation of general government employees	37	101.379	104.668	105.252	105.108	104.351	103.960	103.045
Consumption of general government fixed capital <sup>2</sup>	38	106.978	110.865	108.955	110.033	111.154	112.517	113.968
Intermediate goods and services purchased <sup>3</sup>	39	120.093	130.633	133.716	125.630	134.098	129.088	131.563
Durable goods	40	132.912	126.282	122.865	118.537	127.010	136.717	137.194
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	144.492	150.515	131.028	148.114	160.890	162.029	154.358
Services	44	117.862	129.872	136.464	123.925	132.687	126.413	129.893
Less: Own-account investment <sup>4</sup>	45	98.831	97.416	97.635	99.146	91.028	101.854	102.501
Sales to other sectors	46	55.699	60.170	50.291	74.700	62.195	53.492	50.072
<b>State and local consumption expenditures<sup>1</sup></b>	<b>47</b>	<b>103.568</b>	<b>104.259</b>	<b>104.361</b>	<b>104.231</b>	<b>104.165</b>	<b>104.280</b>	<b>104.379</b>
Gross output of general government	48	104.753	106.030	105.813	105.908	106.068	106.333	106.578
Value added	49	103.935	104.581	104.617	104.477	104.501	104.730	104.886
Compensation of general government employees	50	103.381	103.682	103.870	103.613	103.541	103.703	103.788
Consumption of general government fixed capital <sup>2</sup>	51	108.421	111.992	110.726	111.587	112.422	113.232	114.004
Intermediate goods and services purchased <sup>3</sup>	52	106.330	108.849	108.134	108.689	109.118	109.454	109.872
Durable goods	53	105.896	106.892	106.631	106.805	107.071	107.060	106.818
Nondurable goods	54	108.404	111.355	110.336	111.024	111.724	112.337	112.846
Services	55	105.359	107.782	107.180	107.699	108.010	108.238	108.660
Less: Own-account investment <sup>4</sup>	56	107.211	107.532	105.775	106.484	109.166	108.701	105.737
Sales to other sectors	57	109.505	113.248	111.827	112.810	113.720	114.636	115.668
Tuition and related educational charges	58	103.924	106.465	105.391	106.104	106.822	107.544	108.271
Health and hospital charges	59	111.310	114.488	113.333	114.099	114.872	115.649	116.431
Other sales	60	110.414	115.861	113.779	115.289	116.551	117.823	119.472

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	
<b>Government consumption expenditures<sup>1</sup></b> .....	<b>1</b>	<b>105.729</b>	<b>109.135</b>	<b>108.872</b>	<b>108.802</b>	<b>109.342</b>	<b>109.522</b>	<b>110.984</b>
Gross output of general government.....	2	105.865	109.527	109.015	109.129	109.801	110.162	111.626
Value added.....	3	107.547	111.156	110.245	110.941	111.582	111.855	113.279
Compensation of general government employees.....	4	108.621	112.741	111.729	112.494	113.217	113.523	115.148
Consumption of general government fixed capital <sup>2</sup> .....	5	101.777	102.667	102.291	102.622	102.827	102.930	103.302
Intermediate goods and services purchased <sup>3</sup> .....	6	102.969	106.727	106.846	106.044	106.762	107.257	108.778
Durable goods.....	7	100.610	100.935	100.799	100.877	100.958	101.108	101.485
Nondurable goods.....	8	97.277	105.005	106.649	102.773	103.878	104.721	108.849
Services.....	9	105.249	107.994	106.987	107.752	108.409	108.827	109.626
Less: Own-account investment <sup>4</sup> .....	10	105.847	109.045	108.477	108.701	109.348	109.655	110.868
Sales to other sectors.....	11	106.707	111.976	109.928	111.175	112.661	114.140	115.632
<b>Federal consumption expenditures<sup>1</sup></b> .....	<b>12</b>	<b>105.775</b>	<b>108.848</b>	<b>108.306</b>	<b>108.733</b>	<b>109.113</b>	<b>109.241</b>	<b>111.160</b>
Gross output of general government.....	13	105.783	108.866	108.317	108.749	109.133	109.266	111.187
Value added.....	14	107.425	110.807	110.358	110.844	111.011	111.016	113.989
Compensation of general government employees.....	15	109.651	114.014	113.508	114.109	114.209	114.228	118.064
Consumption of general government fixed capital <sup>2</sup> .....	16	101.041	101.537	101.254	101.400	101.764	101.731	102.183
Intermediate goods and services purchased <sup>3</sup> .....	17	103.414	106.153	105.495	105.859	106.491	106.767	107.502
Durable goods.....	18	99.998	100.318	100.187	100.268	100.382	100.433	100.692
Nondurable goods.....	19	95.552	101.015	103.847	99.818	100.571	99.826	101.342
Services.....	20	104.884	107.608	106.534	107.373	108.057	108.459	109.178
Less: Own-account investment <sup>4</sup> .....	21	108.196	111.939	110.866	111.774	112.436	112.681	114.952
Sales to other sectors.....	22	104.870	108.469	107.354	108.057	108.880	109.583	111.341
<b>Defense consumption expenditures<sup>1</sup></b> .....	<b>23</b>	<b>105.643</b>	<b>108.806</b>	<b>108.295</b>	<b>108.677</b>	<b>109.057</b>	<b>109.194</b>	<b>110.931</b>
Gross output of general government.....	24	105.669	108.839	108.323	108.710	109.093	109.231	110.974
Value added.....	25	107.278	110.529	110.202	110.539	110.675	110.700	113.436
Compensation of general government employees.....	26	109.966	114.331	113.984	114.391	114.461	114.487	118.112
Consumption of general government fixed capital <sup>2</sup> .....	27	100.978	101.537	101.258	101.423	101.723	101.745	102.297
Intermediate goods and services purchased <sup>3</sup> .....	28	103.420	106.530	105.819	106.258	106.894	107.149	107.877
Durable goods.....	29	100.516	101.103	100.954	101.068	101.150	101.241	101.551
Nondurable goods.....	30	91.622	98.955	103.261	97.761	97.449	97.349	98.359
Services.....	31	105.268	108.407	107.203	108.177	108.971	109.277	110.058
Less: Own-account investment <sup>4</sup> .....	32	107.631	111.029	109.862	110.889	111.608	111.759	114.244
Sales to other sectors.....	33	108.633	113.212	112.178	112.906	113.693	114.072	117.106
<b>Nondefense consumption expenditures<sup>1</sup></b> .....	<b>34</b>	<b>106.021</b>	<b>108.928</b>	<b>108.329</b>	<b>108.838</b>	<b>109.218</b>	<b>109.329</b>	<b>111.615</b>
Gross output of general government.....	35	105.995	108.924	108.313	108.828	109.217	109.339	111.612
Value added.....	36	107.673	111.279	110.623	111.361	111.580	111.552	114.931
Compensation of general government employees.....	37	109.190	113.559	112.818	113.706	113.852	113.859	118.017
Consumption of general government fixed capital <sup>2</sup> .....	38	101.236	101.565	101.271	101.368	101.895	101.724	101.924
Intermediate goods and services purchased <sup>3</sup> .....	39	103.411	105.405	104.859	105.062	105.686	106.014	106.766
Durable goods.....	40	94.229	91.867	91.931	91.652	92.145	91.741	91.422
Nondurable goods.....	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change.....	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods.....	43	100.430	104.793	105.668	103.193	104.945	105.365	107.427
Services.....	44	104.262	106.178	105.372	105.947	106.391	107.001	107.583
Less: Own-account investment <sup>4</sup> .....	45	108.607	112.646	111.661	112.458	113.066	113.397	115.472
Sales to other sectors.....	46	102.658	105.948	104.799	105.489	106.340	107.166	108.505
<b>State and local consumption expenditures<sup>1</sup></b> .....	<b>47</b>	<b>105.694</b>	<b>109.283</b>	<b>109.195</b>	<b>108.813</b>	<b>109.456</b>	<b>109.669</b>	<b>110.834</b>
Gross output of general government.....	48	105.897	109.828	109.333	109.289	110.107	110.584	111.813
Value added.....	49	107.599	111.299	110.193	110.978	111.818	112.205	112.976
Compensation of general government employees.....	50	108.267	112.295	111.102	111.926	112.873	113.282	114.117
Consumption of general government fixed capital <sup>2</sup> .....	51	102.464	103.704	103.245	103.740	103.804	104.028	104.330
Intermediate goods and services purchased <sup>3</sup> .....	52	102.721	107.080	107.698	106.143	106.919	107.560	109.616
Durable goods.....	53	101.335	101.670	101.524	101.599	101.637	101.919	102.462
Nondurable goods.....	54	97.541	105.623	109.402	103.221	104.385	105.485	110.051
Services.....	55	105.468	108.232	107.281	107.983	108.615	109.047	109.917
Less: Own-account investment <sup>4</sup> .....	56	105.273	108.334	107.894	107.945	108.588	108.910	109.853
Sales to other sectors.....	57	106.751	112.052	109.986	111.244	112.743	114.234	115.723
Tuition and related educational charges.....	58	112.299	121.665	117.269	119.316	123.552	126.523	129.484
Health and hospital charges.....	59	106.631	111.980	110.217	111.499	112.485	113.720	115.238
Other sales.....	60	103.559	106.406	105.241	106.004	106.681	107.697	108.302

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.  
3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.  
4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.5. Government Consumption Expenditures and General Government Gross Output**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	
<b>Government consumption expenditures<sup>1</sup></b> .....	1	<b>1,595.4</b>	<b>1,708.6</b>	<b>1,681.7</b>	<b>1,709.8</b>	<b>1,718.6</b>	<b>1,724.3</b>	<b>1,759.3</b>
Gross output of general government .....	2	1,878.9	2,014.6	1,977.9	2,013.6	2,028.2	2,038.7	2,080.0
Value added.....	3	1,188.8	1,245.8	1,232.6	1,243.7	1,251.1	1,255.8	1,274.1
Compensation of general government employees .....	4	1,011.2	1,062.1	1,051.4	1,060.7	1,066.6	1,069.8	1,086.2
Consumption of general government fixed capital <sup>2</sup> .....	5	177.6	183.7	181.2	183.0	184.5	186.0	188.0
Intermediate goods and services purchased <sup>3</sup> .....	6	690.1	768.8	745.3	769.9	777.1	782.9	805.9
Durable goods.....	7	47.4	49.7	46.3	50.6	50.8	51.3	53.4
Nondurable goods.....	8	156.0	172.0	175.4	168.9	170.4	173.2	181.7
Services.....	9	486.8	547.1	523.6	550.4	555.9	558.4	570.8
Less: Own-account investment <sup>4</sup> .....	10	21.0	21.7	21.3	21.6	21.8	22.2	22.0
Sales to other sectors.....	11	262.5	284.3	274.8	282.3	287.8	292.3	298.8
<b>Federal consumption expenditures<sup>1</sup></b> .....	12	<b>590.8</b>	<b>662.9</b>	<b>635.9</b>	<b>668.9</b>	<b>672.3</b>	<b>674.7</b>	<b>697.6</b>
Gross output of general government .....	13	599.6	671.8	643.8	678.9	681.5	682.8	705.9
Value added.....	14	345.3	367.9	363.1	369.2	369.8	369.6	380.4
Compensation of general government employees.....	15	261.9	282.7	278.8	284.4	284.2	283.4	293.3
Consumption of general government fixed capital <sup>2</sup> .....	16	83.4	85.2	84.3	84.8	85.6	86.1	87.1
Intermediate goods and services purchased <sup>3</sup> .....	17	254.3	303.8	280.7	309.7	311.7	313.2	325.4
Durable goods.....	18	25.9	27.9	24.6	28.8	29.0	29.4	31.5
Nondurable goods.....	19	22.3	23.4	22.8	24.1	23.0	23.4	24.7
Services.....	20	206.1	252.5	233.2	256.7	259.7	260.4	269.2
Less: Own-account investment <sup>4</sup> .....	21	4.2	4.4	4.4	4.5	4.2	4.6	4.7
Sales to other sectors.....	22	4.6	4.4	3.6	5.5	5.0	3.5	3.6
<b>Defense consumption expenditures<sup>1</sup></b> .....	23	<b>382.7</b>	<b>437.3</b>	<b>408.6</b>	<b>447.5</b>	<b>443.7</b>	<b>449.5</b>	<b>466.4</b>
Gross output of general government .....	24	386.6	440.9	411.8	451.5	447.7	452.5	469.7
Value added.....	25	217.2	231.2	227.0	232.1	233.0	232.9	240.3
Compensation of general government employees.....	26	156.9	170.0	166.2	171.1	171.6	171.2	178.0
Consumption of general government fixed capital <sup>2</sup> .....	27	60.3	61.2	60.7	61.0	61.4	61.7	62.3
Intermediate goods and services purchased <sup>3</sup> .....	28	169.4	209.6	184.8	219.4	214.7	219.6	229.4
Durable goods.....	29	23.7	25.9	22.6	26.9	26.9	27.2	29.3
Nondurable goods.....	30	11.0	11.4	12.5	12.1	10.2	10.7	12.1
Services.....	31	134.7	172.3	149.6	180.4	177.6	181.8	187.9
Less: Own-account investment <sup>4</sup> .....	32	2.0	2.1	2.1	2.1	2.0	2.1	2.2
Sales to other sectors.....	33	1.9	1.4	1.1	1.9	2.0	0.8	1.0
<b>Nondefense consumption expenditures<sup>1</sup></b> .....	34	<b>208.1</b>	<b>225.6</b>	<b>227.3</b>	<b>221.4</b>	<b>228.5</b>	<b>225.2</b>	<b>231.2</b>
Gross output of general government .....	35	213.1	230.9	232.1	227.4	233.8	230.3	236.2
Value added.....	36	128.1	136.7	136.2	137.2	136.9	136.7	140.1
Compensation of general government employees.....	37	105.0	112.7	112.6	113.3	112.6	112.2	115.3
Consumption of general government fixed capital <sup>2</sup> .....	38	23.1	24.0	23.6	23.8	24.2	24.5	24.8
Intermediate goods and services purchased <sup>3</sup> .....	39	85.0	94.2	95.9	90.3	96.9	93.6	96.1
Durable goods.....	40	2.2	2.0	2.0	1.9	2.1	2.2	2.2
Nondurable goods.....	41	11.3	12.0	10.3	12.0	12.8	12.7	12.6
Commodity Credit Corporation inventory change.....	42	0.1	-0.1	-0.3	0.3	-0.2	-0.4	-0.1
Other nondurable goods.....	43	11.1	12.1	10.6	11.7	13.0	13.1	12.7
Services.....	44	71.5	80.2	83.6	76.3	82.1	78.6	81.3
Less: Own-account investment <sup>4</sup> .....	45	2.3	2.3	2.3	2.3	2.2	2.4	2.5
Sales to other sectors.....	46	2.7	3.0	2.5	3.7	3.1	2.7	2.5
<b>State and local consumption expenditures<sup>1</sup></b> .....	47	<b>1,004.6</b>	<b>1,045.6</b>	<b>1,045.8</b>	<b>1,040.9</b>	<b>1,046.3</b>	<b>1,049.5</b>	<b>1,061.7</b>
Gross output of general government .....	48	1,279.3	1,342.8	1,334.0	1,334.7	1,346.7	1,355.9	1,374.2
Value added.....	49	843.5	877.9	869.4	874.5	881.3	886.3	893.7
Compensation of general government employees.....	50	749.3	779.4	772.5	776.3	782.4	786.4	792.9
Consumption of general government fixed capital <sup>2</sup> .....	51	94.2	98.5	96.9	98.1	98.9	99.9	100.8
Intermediate goods and services purchased <sup>3</sup> .....	52	435.8	465.0	464.6	460.2	465.4	469.7	480.5
Durable goods.....	53	21.5	21.8	21.7	21.8	21.8	21.9	22.0
Nondurable goods.....	54	133.6	148.6	152.5	144.8	147.4	149.7	156.9
Services.....	55	280.6	294.6	290.3	293.7	296.2	298.0	301.6
Less: Own-account investment <sup>4</sup> .....	56	16.8	17.3	17.0	17.1	17.6	17.6	17.3
Sales to other sectors.....	57	257.8	279.9	271.2	276.8	282.8	288.8	295.2
Tuition and related educational charges.....	58	51.7	57.4	54.8	56.1	58.5	60.3	62.1
Health and hospital charges.....	59	125.2	135.3	131.8	134.2	136.3	138.8	141.6
Other sales.....	60	80.9	87.2	84.7	86.4	87.9	89.8	91.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

**Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Government consumption expenditures<sup>1</sup></b> .....	1	<b>1,509.0</b>	<b>1,565.7</b>	<b>1,544.8</b>	<b>1,571.6</b>	<b>1,571.9</b>	<b>1,574.5</b>	<b>1,585.3</b>
Gross output of general government.....	2	1,774.8	1,839.5	1,814.5	1,845.4	1,847.4	1,850.9	1,863.6
Value added.....	3	1,105.4	1,120.8	1,118.1	1,121.1	1,121.3	1,122.8	1,124.8
Compensation of general government employees.....	4	930.9	942.1	941.0	943.0	942.1	942.4	943.3
Consumption of general government fixed capital <sup>2</sup> .....	5	174.5	178.9	177.2	178.3	179.5	180.7	182.0
Intermediate goods and services purchased <sup>3</sup> .....	6	670.2	720.5	697.7	726.2	728.1	730.1	741.1
Durable goods.....	7	47.1	49.3	45.9	50.2	50.3	50.7	52.7
Nondurable goods.....	8	160.3	163.8	161.4	164.4	164.1	165.4	166.9
Services.....	9	462.5	506.6	489.5	510.9	512.9	513.2	520.8
Less: Own-account investment <sup>4</sup> .....	10	19.9	19.9	19.7	19.8	20.0	20.2	19.8
Sales to other sectors.....	11	246.0	253.9	250.0	254.0	255.5	256.1	258.4
<b>Federal consumption expenditures<sup>1</sup></b> .....	12	<b>558.5</b>	<b>609.1</b>	<b>587.1</b>	<b>615.2</b>	<b>616.2</b>	<b>617.7</b>	<b>627.6</b>
Gross output of general government.....	13	566.9	617.1	594.4	624.4	624.5	624.9	634.9
Value added.....	14	321.4	321.4	329.1	333.1	333.2	332.9	333.7
Compensation of general government employees.....	15	238.8	248.0	245.6	249.2	248.9	248.1	248.4
Consumption of general government fixed capital <sup>2</sup> .....	16	82.6	83.9	83.3	83.7	84.1	84.7	85.3
Intermediate goods and services purchased <sup>3</sup> .....	17	245.9	286.3	266.2	292.7	292.8	293.5	302.8
Durable goods.....	18	25.9	27.9	24.5	28.8	28.9	29.3	31.3
Nondurable goods.....	19	23.3	23.1	22.0	24.2	22.9	23.5	24.4
Services.....	20	196.5	234.7	219.0	239.2	240.4	240.2	246.7
Less: Own-account investment <sup>4</sup> .....	21	3.9	3.9	4.0	4.0	3.7	4.1	4.1
Sales to other sectors.....	22	4.4	4.1	3.3	5.1	4.6	3.2	3.2
<b>Defense consumption expenditures<sup>1</sup></b> .....	23	<b>362.2</b>	<b>401.9</b>	<b>377.3</b>	<b>411.8</b>	<b>406.9</b>	<b>411.7</b>	<b>420.5</b>
Gross output of general government.....	24	365.8	405.1	380.1	415.4	410.4	414.3	423.2
Value added.....	25	202.5	209.2	206.0	210.0	210.5	210.4	211.8
Compensation of general government employees.....	26	142.7	148.7	145.9	149.6	149.9	149.5	150.7
Consumption of general government fixed capital <sup>2</sup> .....	27	59.7	60.3	60.0	60.1	60.4	60.6	60.9
Intermediate goods and services purchased <sup>3</sup> .....	28	163.8	196.9	174.7	206.6	201.0	205.1	212.7
Durable goods.....	29	23.5	25.6	22.4	26.6	26.6	26.8	28.8
Nondurable goods.....	30	12.0	11.5	12.1	12.4	10.5	11.0	12.3
Services.....	31	128.0	159.0	139.7	166.9	163.1	166.4	170.9
Less: Own-account investment <sup>4</sup> .....	32	1.8	1.9	1.9	1.9	1.8	1.9	2.0
Sales to other sectors.....	33	1.8	1.3	1.0	1.7	1.7	0.7	0.9
<b>Nondefense consumption expenditures<sup>1</sup></b> .....	34	<b>196.3</b>	<b>207.1</b>	<b>209.9</b>	<b>203.4</b>	<b>209.3</b>	<b>206.0</b>	<b>207.1</b>
Gross output of general government.....	35	201.0	212.0	214.3	209.0	214.1	210.6	211.6
Value added.....	36	119.0	122.9	123.1	123.2	122.7	122.5	121.9
Compensation of general government employees.....	37	96.1	99.2	99.8	99.7	98.9	98.6	97.7
Consumption of general government fixed capital <sup>2</sup> .....	38	22.9	23.7	23.3	23.5	23.8	24.0	24.4
Intermediate goods and services purchased <sup>3</sup> .....	39	82.1	89.4	91.5	85.9	91.7	88.3	90.0
Durable goods.....	40	2.3	2.2	2.2	2.1	2.2	2.4	2.4
Nondurable goods.....	41	11.2	11.4	9.7	11.8	12.2	12.2	11.9
Commodity Credit Corporation inventory change.....	42	0.1	-0.1	-0.4	0.3	-0.2	-0.2	0.0
Other nondurable goods.....	43	11.1	11.6	10.1	11.4	12.4	12.4	11.9
Services.....	44	68.5	75.5	79.4	72.1	77.2	73.5	75.5
Less: Own-account investment <sup>4</sup> .....	45	2.1	2.0	2.0	2.1	1.9	2.1	2.2
Sales to other sectors.....	46	2.6	2.8	2.4	3.5	2.9	2.5	2.3
<b>State and local consumption expenditures<sup>1</sup></b> .....	47	<b>950.5</b>	<b>956.9</b>	<b>957.8</b>	<b>956.6</b>	<b>956.0</b>	<b>957.1</b>	<b>958.0</b>
Gross output of general government.....	48	1,208.0	1,222.7	1,220.2	1,221.3	1,223.2	1,226.2	1,229.1
Value added.....	49	783.9	788.8	789.0	788.0	788.2	789.9	791.1
Compensation of general government employees.....	50	692.1	694.1	695.3	693.6	693.1	694.2	694.8
Consumption of general government fixed capital <sup>2</sup> .....	51	91.9	95.0	93.9	94.6	95.3	96.0	96.7
Intermediate goods and services purchased <sup>3</sup> .....	52	424.2	434.3	431.4	433.6	435.4	436.7	438.4
Durable goods.....	53	21.2	21.4	21.4	21.4	21.5	21.5	21.4
Nondurable goods.....	54	137.0	140.7	139.5	140.3	141.2	142.0	142.6
Services.....	55	266.1	272.2	270.7	272.0	272.8	273.3	274.4
Less: Own-account investment <sup>4</sup> .....	56	15.9	16.0	15.7	15.8	16.2	16.2	15.7
Sales to other sectors.....	57	241.5	249.8	246.6	248.8	250.8	252.8	255.1
Tuition and related educational charges.....	58	46.1	47.2	46.7	47.0	47.3	47.7	48.0
Health and hospital charges.....	59	117.4	120.8	119.6	120.4	121.2	122.0	122.9
Other sales.....	60	78.1	82.0	80.5	81.6	82.4	83.3	84.5
Residual.....	61	-0.4	-0.9	-0.7	-1.0	-1.4	-1.1	-1.6

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>National defense consumption expenditures and gross investment</b> .....	1	8.9	10.6	-5.6	41.9	-1.3	3.0	15.1
<b>Consumption expenditures</b> <sup>1</sup> .....	2	8.4	11.0	-4.8	41.9	-4.7	4.8	8.8
<b>Gross output of general government</b> .....	3	8.4	10.7	-4.6	42.5	-4.6	3.8	8.9
Value added .....	4	1.4	3.3	6.2	8.0	1.1	-0.3	2.8
Compensation of general government employees .....	5	2.1	4.2	8.2	10.6	0.9	-1.0	3.2
Military .....	6	3.8	6.5	15.0	19.1	-3.6	-3.7	4.8
Civilian .....	7	-1.2	-0.3	-4.0	-5.3	11.3	4.6	-0.1
Consumption of general government fixed capital <sup>2</sup> .....	8	-0.2	1.0	1.2	1.2	1.4	1.7	1.9
Intermediate goods and services purchased <sup>3</sup> .....	9	18.8	20.2	-16.0	95.5	-10.4	8.4	15.7
Durable goods .....	10	4.3	8.8	-18.2	100.3	-0.6	3.8	33.0
Aircraft .....	11	0.5	6.8	-26.2	110.2	-33.1	45.4	-22.8
Missiles .....	12	-3.7	9.4	-57.7	115.9	-7.8	189.7	27.8
Ships .....	13	5.9	-0.5	36.4	29.0	2.6	-28.6	-9.2
Vehicles .....	14	-1.6	5.1	10.7	3.3	-1.6	-14.8	39.6
Electronics .....	15	8.7	16.4	64.2	57.3	47.8	-35.1	63.7
Other durable goods .....	16	13.9	10.7	-23.5	154.4	51.5	-45.8	195.6
Nondurable goods .....	17	12.7	-4.4	30.7	8.0	-48.1	20.1	58.7
Petroleum products .....	18	10.8	-34.8	84.4	-60.9	-90.8	12.9	260.6
Ammunition .....	19	22.6	-0.7	-50.6	174.4	9.1	5.8	88.3
Other nondurable goods .....	20	9.3	25.3	50.6	64.9	-17.2	30.7	4.4
Services .....	21	22.4	24.3	-18.5	103.7	-8.7	8.5	11.1
Research and development .....	22	29.9	21.5	-57.4	261.8	-43.9	58.6	3.9
Installation support .....	23	9.0	5.5	-28.1	63.4	0.2	-11.3	7.0
Weapons support .....	24	24.5	30.3	-18.9	132.5	7.7	-14.7	10.3
Personnel support .....	25	30.4	33.4	-0.9	64.3	19.4	6.8	8.2
Transportation of material .....	26	15.5	75.2	1,029.0	-7.7	-5.2	-34.5	47.4
Travel of persons .....	27	6.6	20.1	53.4	3.0	77.7	-15.1	88.0
Less: Own-account investment <sup>4</sup> .....	28	28.3	2.6	0.2	6.3	-18.9	19.5	8.3
Sales to other sectors .....	29	-8.5	-29.2	104.3	680.6	17.0	-97.0	120.7
<b>Gross investment</b> <sup>5</sup> .....	30	11.7	7.8	-11.2	42.1	26.4	-9.1	69.8
Structures .....	31	-5.1	6.9	3.3	-8.8	67.0	13.4	26.3
Equipment and software .....	32	13.4	7.8	-12.4	47.6	23.5	-10.9	74.4
Aircraft .....	33	14.3	-0.9	-40.1	-4.2	-24.1	124.2	134.7
Missiles .....	34	-0.2	-1.2	-35.3	-0.6	44.6	80.4	-71.2
Ships .....	35	19.6	9.4	-10.0	68.4	-1.4	-25.2	21.3
Vehicles .....	36	33.3	19.4	431.4	-24.7	-25.1	-47.6	30.5
Electronics and software .....	37	3.1	8.3	12.5	6.0	36.3	27.1	23.9
Other equipment .....	38	17.3	11.6	-26.0	146.3	66.3	-49.4	184.4

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.



**Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes**

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
<b>National defense consumption expenditures and gross investment</b> .....	<b>1</b>	<b>113.086</b>	<b>125.020</b>	<b>116.972</b>	<b>127.675</b>	<b>127.247</b>	<b>128.187</b>	<b>132.770</b>
<b>Consumption expenditures<sup>1</sup></b> .....	<b>2</b>	<b>112.864</b>	<b>125.019</b>	<b>117.355</b>	<b>128.087</b>	<b>126.569</b>	<b>128.064</b>	<b>130.787</b>
Gross output of general government.....	3	112.715	124.797	117.121	127.970	126.457	127.641	130.400
Value added.....	4	101.657	105.033	103.407	105.418	105.696	105.613	106.354
Compensation of general government employees.....	5	102.711	107.032	104.972	107.647	107.895	107.614	108.459
Military.....	6	105.559	112.470	109.596	114.481	113.432	112.371	113.702
Civilian.....	7	97.525	97.191	96.605	95.297	97.873	98.991	98.968
Consumption of general government fixed capital <sup>2</sup> .....	8	99.107	100.070	99.566	99.857	100.214	100.643	101.113
Intermediate goods and services purchased <sup>3</sup> .....	9	130.598	156.986	139.332	164.759	160.295	163.560	169.648
Durable goods.....	10	105.743	115.047	100.561	119.628	119.441	120.559	129.461
Aircraft.....	11	99.084	105.784	94.260	113.493	102.660	112.723	105.676
Missiles.....	12	104.555	114.396	92.447	112.061	109.812	143.264	152.314
Ships.....	13	97.673	97.180	94.252	100.450	101.091	92.928	90.718
Vehicles.....	14	117.256	123.249	123.956	124.974	124.469	119.598	129.998
Electronics.....	15	113.412	131.998	118.306	132.487	146.802	131.118	148.314
Other durable goods.....	16	115.544	127.901	105.132	132.771	147.301	126.399	165.741
Nondurable goods.....	17	115.417	110.308	116.402	118.676	100.722	105.433	118.345
Petroleum products.....	18	126.032	82.147	122.835	97.118	53.495	55.138	75.984
Ammunition.....	19	144.610	143.655	116.409	149.819	153.106	155.287	181.906
Other nondurable goods.....	20	94.890	118.902	108.835	123.325	117.650	125.800	127.170
Services.....	21	138.001	171.501	150.644	179.963	175.894	179.502	184.300
Research and development.....	22	149.845	182.009	148.200	204.388	176.909	198.537	200.469
Installation support.....	23	117.306	123.714	113.521	128.343	128.400	124.591	126.722
Weapons support.....	24	150.385	195.881	166.638	205.778	209.626	201.483	206.498
Personnel support.....	25	150.890	201.296	178.196	201.734	210.877	214.378	218.644
Transportation of material.....	26	121.575	212.975	223.170	218.729	215.850	194.151	213.934
Travel of persons.....	27	108.722	130.567	121.817	122.727	141.706	136.017	159.267
Less: Own-account investment <sup>4</sup>	28	163.043	167.335	167.903	170.482	161.800	169.155	172.577
Sales to other sectors <sup>5</sup> .....	29	91.911	65.071	50.733	84.799	88.187	96.563	44.563
<b>Gross investment<sup>5</sup></b> .....	<b>30</b>	<b>116.018</b>	<b>125.014</b>	<b>114.165</b>	<b>124.649</b>	<b>132.174</b>	<b>129.066</b>	<b>147.334</b>
Structures.....	31	83.881	89.673	84.714	82.781	94.099	97.098	102.944
Equipment and software.....	32	119.829	129.210	117.644	129.677	136.701	132.819	152.639
Aircraft.....	33	132.957	131.776	130.372	128.995	120.403	147.332	182.361
Missiles.....	34	127.372	125.787	115.328	115.169	126.286	146.366	107.240
Ships.....	35	130.974	143.246	132.320	150.737	150.225	139.702	146.625
Vehicles.....	36	136.566	163.066	184.494	171.848	159.883	136.039	145.400
Electronics and software.....	37	100.852	109.228	102.201	103.700	112.048	118.964	125.521
Other equipment.....	38	117.451	131.104	107.564	134.754	153.023	129.074	167.613

**Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type**

[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
<b>National defense consumption expenditures and gross investment</b> .....	<b>1</b>	<b>104.666</b>	<b>107.423</b>	<b>106.968</b>	<b>107.300</b>	<b>107.654</b>	<b>107.770</b>	<b>109.306</b>
<b>Consumption expenditures<sup>1</sup></b> .....	<b>2</b>	<b>105.643</b>	<b>108.806</b>	<b>108.295</b>	<b>108.677</b>	<b>109.057</b>	<b>109.194</b>	<b>110.931</b>
Gross output of general government.....	3	105.669	108.839	108.323	108.710	109.093	109.231	110.974
Value added.....	4	107.278	110.529	110.202	110.539	110.675	110.700	113.436
Compensation of general government employees.....	5	109.966	114.331	113.984	114.391	114.461	114.487	118.112
Military.....	6	109.978	114.171	114.014	114.193	114.228	114.251	117.576
Civilian.....	7	109.991	114.687	113.941	114.827	114.973	115.005	119.251
Consumption of general government fixed capital <sup>2</sup> .....	8	100.978	101.537	101.258	101.423	101.723	101.745	102.297
Intermediate goods and services purchased <sup>3</sup> .....	9	103.420	106.530	105.819	106.258	106.894	107.149	107.877
Durable goods.....	10	100.516	101.103	100.954	101.068	101.150	101.241	101.551
Aircraft.....	11	100.822	102.507	101.969	102.301	102.865	102.892	103.397
Missiles.....	12	101.843	102.650	102.725	103.092	101.934	102.848	103.486
Ships.....	13	100.673	99.775	98.844	98.787	100.562	100.905	101.357
Vehicles.....	14	107.953	110.151	111.601	110.278	108.237	110.488	110.384
Electronics.....	15	96.354	94.639	95.043	94.794	94.504	94.217	93.912
Other durable goods.....	16	100.403	100.428	100.396	100.523	100.547	100.244	100.476
Nondurable goods.....	17	91.622	98.955	103.261	97.761	97.449	97.349	98.359
Petroleum products.....	18	78.860	94.152	106.137	92.241	89.385	88.846	89.387
Ammunition.....	19	99.551	100.646	99.694	100.141	101.162	101.588	102.732
Other nondurable goods.....	20	101.616	102.077	102.685	101.654	102.080	101.887	103.068
Services.....	21	105.268	108.407	107.203	108.177	108.971	109.277	110.058
Research and development.....	22	103.472	105.625	104.923	105.434	105.818	106.323	106.979
Installation support.....	23	105.093	109.295	107.720	108.875	110.090	110.492	111.889
Weapons support.....	24	104.517	106.740	105.811	106.488	107.063	107.597	108.766
Personnel support.....	25	107.324	110.619	109.732	110.323	110.876	111.547	112.339
Transportation of material.....	26	108.597	115.866	111.410	115.756	119.110	117.187	116.350
Travel of persons.....	27	104.506	105.007	103.745	105.686	106.336	104.262	104.088
Less: Own-account investment <sup>4</sup>	28	107.631	111.029	109.862	110.889	111.608	111.759	114.244
Sales to other sectors <sup>5</sup> .....	29	108.633	113.212	112.178	112.906	113.693	114.072	117.106
<b>Gross investment<sup>5</sup></b> .....	<b>30</b>	<b>98.279</b>	<b>98.325</b>	<b>98.249</b>	<b>98.237</b>	<b>98.417</b>	<b>98.399</b>	<b>98.680</b>
Structures.....	31	106.402	109.394	108.363	109.045	109.536	110.631	111.467
Equipment and software.....	32	97.494	97.308	97.306	97.241	97.397	97.290	97.526
Aircraft.....	33	90.872	90.376	90.514	89.957	91.010	90.022	90.247
Missiles.....	34	96.547	98.025	96.979	97.759	97.985	98.378	98.052
Ships.....	35	100.533	100.930	100.868	100.519	100.659	101.672	103.131
Vehicles.....	36	97.633	97.968	97.130	97.828	97.337	99.477	99.228
Electronics and software.....	37	96.194	94.353	94.800	94.613	94.520	93.481	93.167
Other equipment.....	38	100.890	101.205	101.165	101.289	101.288	101.079	101.410

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

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**Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>National defense consumption expenditures and gross investment</b> .....	1	<b>438.3</b>	<b>497.3</b>	<b>463.3</b>	<b>507.3</b>	<b>507.2</b>	<b>511.5</b>	<b>537.4</b>
<b>Consumption expenditures<sup>1</sup></b> .....	2	<b>382.7</b>	<b>437.3</b>	<b>408.6</b>	<b>447.5</b>	<b>443.7</b>	<b>449.5</b>	<b>466.4</b>
Gross output of general government.....	3	386.6	440.9	411.8	451.5	447.7	452.5	469.7
Value added.....	4	217.2	231.2	227.0	232.1	233.0	232.9	240.3
Compensation of general government employees.....	5	156.9	170.0	166.2	171.1	171.6	171.2	178.0
Military.....	6	103.8	114.8	111.7	116.9	115.9	114.8	119.5
Civilian.....	7	53.1	55.2	54.5	54.2	55.7	56.4	58.4
Consumption of general government fixed capital <sup>2</sup> .....	8	60.3	61.2	60.7	61.0	61.4	61.7	62.3
Intermediate goods and services purchased <sup>3</sup> .....	9	169.4	209.6	184.8	219.4	214.7	219.6	229.4
Durable goods.....	10	23.7	25.9	22.6	26.9	26.9	27.2	29.3
Aircraft.....	11	9.8	10.7	9.4	11.4	10.4	11.4	10.7
Missiles.....	12	2.6	2.9	2.3	2.8	2.7	3.6	3.9
Ships.....	13	1.3	1.3	1.2	1.3	1.3	1.2	1.2
Vehicles.....	14	1.0	1.1	1.1	1.1	1.0	1.0	1.1
Electronics.....	15	3.2	3.6	3.3	3.7	4.0	3.6	4.1
Other durable goods.....	16	5.8	6.4	5.2	6.6	7.4	6.3	8.3
Nondurable goods.....	17	11.0	11.4	12.5	12.1	10.2	10.7	12.1
Petroleum products.....	18	4.0	3.2	5.3	3.7	2.0	2.0	2.8
Ammunition.....	19	2.6	2.6	2.1	2.7	2.8	2.9	3.4
Other nondurable goods.....	20	4.4	5.5	5.1	5.7	5.5	5.8	6.0
Services.....	21	134.7	172.3	149.6	180.4	177.6	181.8	187.9
Research and development.....	22	40.7	50.5	40.8	56.6	49.1	55.4	56.3
Installation support.....	23	30.7	33.7	30.5	34.8	35.2	34.3	35.3
Weapons support.....	24	15.1	20.0	16.9	21.0	21.5	20.8	21.5
Personnel support.....	25	37.2	51.1	44.8	51.0	53.6	54.8	56.3
Transportation of material.....	26	5.7	10.6	10.7	10.9	11.1	9.8	10.7
Travel of persons.....	27	5.3	6.4	5.9	6.1	7.1	6.7	7.8
Less: Own-account investment <sup>4</sup> .....	28	2.0	2.1	2.1	2.1	2.0	2.1	2.2
Sales to other sectors.....	29	1.9	1.4	1.1	1.9	2.0	0.8	1.0
<b>Gross investment<sup>5</sup></b> .....	30	<b>55.7</b>	<b>60.0</b>	<b>54.7</b>	<b>59.8</b>	<b>63.5</b>	<b>62.0</b>	<b>71.0</b>
Structures.....	31	4.4	4.9	4.6	4.5	5.1	5.3	5.7
Equipment and software.....	32	51.2	55.1	50.2	55.3	58.4	56.7	65.3
Aircraft.....	33	9.4	9.2	9.1	9.0	8.5	10.3	12.7
Missiles.....	34	3.3	3.3	3.0	3.0	3.3	3.9	2.8
Ships.....	35	8.7	9.5	8.8	10.0	10.0	9.3	10.0
Vehicles.....	36	2.4	2.9	3.3	3.1	2.9	2.5	2.6
Electronics and software.....	37	9.8	10.4	9.8	9.9	10.7	11.2	11.8
Other equipment.....	38	17.6	19.7	16.2	20.3	23.1	19.4	25.3

**Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>National defense consumption expenditures and gross investment</b> .....	1	<b>418.8</b>	<b>463.0</b>	<b>433.2</b>	<b>472.8</b>	<b>471.2</b>	<b>474.7</b>	<b>491.7</b>
<b>Consumption expenditures<sup>1</sup></b> .....	2	<b>362.2</b>	<b>401.9</b>	<b>377.3</b>	<b>411.8</b>	<b>406.9</b>	<b>411.7</b>	<b>420.5</b>
Gross output of general government.....	3	365.8	405.1	380.1	415.4	410.4	414.3	423.2
Value added.....	4	202.5	209.2	206.0	210.0	210.5	210.4	211.8
Compensation of general government employees.....	5	142.7	148.7	145.9	149.6	149.9	149.5	150.7
Military.....	6	94.4	100.6	98.0	102.4	101.4	100.5	101.7
Civilian.....	7	48.3	48.1	47.8	47.2	48.5	49.0	49.0
Consumption of general government fixed capital <sup>2</sup> .....	8	59.7	60.3	60.0	60.1	60.4	60.6	60.9
Intermediate goods and services purchased <sup>3</sup> .....	9	163.8	196.9	174.7	206.6	201.0	205.1	212.7
Durable goods.....	10	23.5	25.6	22.4	26.6	26.6	26.8	28.8
Aircraft.....	11	9.7	10.4	9.3	11.2	10.1	11.1	10.4
Missiles.....	12	2.6	2.8	2.3	2.7	2.7	3.5	3.7
Ships.....	13	1.3	1.3	1.2	1.3	1.3	1.2	1.2
Vehicles.....	14	0.9	1.0	1.0	1.0	1.0	0.9	1.0
Electronics.....	15	3.3	3.9	3.5	3.9	4.3	3.8	4.3
Other durable goods.....	16	5.7	6.4	5.2	6.6	7.3	6.3	8.2
Nondurable goods.....	17	12.0	11.5	12.1	12.4	10.5	11.0	12.3
Petroleum products.....	18	5.1	3.3	5.0	3.9	2.2	2.2	3.1
Ammunition.....	19	2.6	2.6	2.1	2.7	2.8	2.8	3.3
Other nondurable goods.....	20	4.3	5.4	5.0	5.6	5.4	5.7	5.8
Services.....	21	128.0	159.0	139.7	166.9	163.1	166.4	170.9
Research and development.....	22	39.4	47.8	38.9	53.7	46.5	52.2	52.7
Installation support.....	23	29.2	30.8	28.3	32.0	32.0	31.1	31.6
Weapons support.....	24	14.4	18.8	16.0	19.7	20.1	19.3	19.8
Personnel support.....	25	34.6	46.2	40.9	46.3	48.4	49.2	50.2
Transportation of material.....	26	5.2	9.2	9.6	9.4	9.3	8.3	9.2
Travel of persons.....	27	5.1	6.1	5.7	5.8	6.6	6.4	7.5
Less: Own-account investment <sup>4</sup> .....	28	1.8	1.9	1.9	1.9	1.8	1.9	2.0
Sales to other sectors.....	29	1.8	1.3	1.0	1.7	1.7	0.7	0.9
<b>Gross investment<sup>5</sup></b> .....	30	<b>56.6</b>	<b>61.0</b>	<b>55.7</b>	<b>60.8</b>	<b>64.5</b>	<b>63.0</b>	<b>71.9</b>
Structures.....	31	4.2	4.5	4.2	4.1	4.7	4.8	5.1
Equipment and software.....	32	52.5	56.7	51.6	56.9	59.9	58.2	66.9
Aircraft.....	33	10.3	10.2	10.1	10.0	9.3	11.4	14.1
Missiles.....	34	3.4	3.4	3.1	3.1	3.4	3.9	2.9
Ships.....	35	8.6	9.4	8.7	9.9	9.9	9.2	9.7
Vehicles.....	36	2.5	3.0	3.4	3.1	2.9	2.5	2.7
Electronics and software.....	37	10.2	11.0	10.3	10.5	11.3	12.0	12.7
Other equipment.....	38	17.5	19.5	16.0	20.0	22.8	19.2	24.9
Residual.....	39	-0.1	0.2	0.5	0.2	0.1	0.2	-1.1

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).  
 2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.  
 3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.  
 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.  
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

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 4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.  
 5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.  
 NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

## 4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
Current receipts from the rest of the world .....	1	1,306.0	1,366.1	1,317.8	1,319.7	1,360.6	1,466.5	.....
Exports of goods and services .....	2	1,006.8	1,048.9	1,021.0	1,020.2	1,048.5	1,105.8	1,128.7
Goods <sup>1</sup> .....	3	697.8	725.5	707.6	707.7	722.1	764.5	783.4
Durable .....	4	489.8	499.2	484.5	485.9	497.1	529.1	539.6
Nondurable .....	5	208.0	226.3	223.1	221.7	224.9	235.4	243.8
Services <sup>1</sup> .....	6	309.1	323.4	313.3	312.5	326.4	341.3	345.3
Income receipts .....	7	299.1	317.3	296.8	299.5	312.1	360.7	.....
Wage and salary receipts .....	8	3.2	3.3	3.2	3.3	3.3	3.3	.....
Income receipts on assets .....	9	296.0	314.0	293.6	296.3	308.8	357.4	.....
Interest .....	10	93.5	74.6	78.2	75.5	72.7	72.1	.....
Dividends .....	11	81.5	84.4	79.1	83.8	82.7	91.8	.....
Reinvested earnings on U.S. direct investment abroad .....	12	121.0	155.1	136.2	137.0	153.5	193.5	.....
Current payments to the rest of the world .....	13	1,770.1	1,885.2	1,847.1	1,859.9	1,879.0	1,954.7	.....
Imports of goods and services .....	14	1,433.1	1,543.8	1,508.5	1,525.7	1,539.0	1,602.0	1,648.9
Goods <sup>1</sup> .....	15	1,190.3	1,283.3	1,254.2	1,272.4	1,275.6	1,331.2	1,371.0
Durable .....	16	770.4	799.4	770.9	789.7	788.9	848.0	856.9
Nondurable .....	17	419.9	484.0	483.3	482.7	486.7	483.2	514.1
Services <sup>1</sup> .....	18	242.7	260.5	254.3	253.3	263.5	270.8	277.9
Income payments .....	19	277.6	273.6	269.0	266.2	274.3	284.8	.....
Wage and salary payments .....	20	8.4	8.6	8.7	8.5	8.6	8.5	.....
Income payments on assets .....	21	269.2	265.1	260.2	257.7	266.1	276.3	.....
Interest .....	22	220.2	190.7	193.6	185.4	187.7	196.3	.....
Dividends .....	23	42.1	37.5	34.5	44.7	31.1	39.7	.....
Reinvested earnings on foreign direct investment in the United States .....	24	6.9	36.9	32.1	27.7	47.3	40.4	.....
Current taxes and transfer payments to the rest of the world (net) .....	25	59.3	67.8	69.6	68.1	65.7	67.8	78.8
From persons (net) .....	26	35.4	37.1	40.1	37.5	33.9	37.0	37.5
From government (net) .....	27	14.3	19.1	21.1	20.2	19.1	16.0	26.4
From business (net) .....	28	9.6	11.6	8.5	10.4	12.7	14.9	14.9
Balance on current account, NIPAs .....	29	-464.1	-519.0	-529.3	-540.2	-518.4	-488.2	.....
Addenda:								
Net lending or net borrowing (-), NIPAs .....	30	-465.4	-520.5	-530.9	-541.5	-521.6	-488.2	.....
Balance on current account, NIPAs .....	31	-464.1	-519.0	-529.3	-540.2	-518.4	-488.2	.....
Less: Capital account transactions (net) <sup>2</sup> .....	32	1.3	1.5	1.6	1.3	3.2	0.0	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

**Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product**

[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	
<b>Exports of goods and services</b> .....	1	-2.4	2.0	-2.0	-1.1	9.9	20.5	3.2
<b>Exports of goods</b> <sup>1</sup> .....	2	-4.0	1.9	1.9	-1.7	8.6	21.3	4.0
Foods, feeds, and beverages.....	3	-2.0	-0.2	14.5	-12.1	7.6	9.0	-32.6
Industrial supplies and materials.....	4	0.4	2.6	7.5	-3.6	1.1	11.1	6.7
Durable goods.....	5	-2.1	2.3	10.1	1.5	-8.4	11.7	-6.4
Nondurable goods.....	6	1.8	2.8	6.1	-6.3	6.7	10.8	14.4
Capital goods, except automotive.....	7	-8.7	2.2	-2.5	-1.1	19.7	36.4	9.0
Civilian aircraft, engines, and parts.....	8	-6.6	-9.6	-21.3	-17.6	34.2	39.3	-32.4
Computers, peripherals, and parts.....	9	-13.6	5.9	-7.4	-11.2	48.7	25.7	-8.2
Other.....	10	-8.1	4.5	3.6	5.1	11.8	37.9	25.2
Automotive vehicles, engines, and parts.....	11	4.1	0.7	5.9	-0.4	-6.2	18.2	8.2
Consumer goods, except automotive.....	12	-4.0	6.0	5.4	7.4	12.2	14.1	7.5
Durable goods.....	13	-5.0	4.3	-8.5	15.5	18.2	31.8	-4.4
Nondurable goods.....	14	-2.9	7.8	21.6	-0.2	6.3	-2.5	22.3
Other.....	15	-1.0	-6.2	-16.4	-4.9	-8.0	1.2	1.4
<b>Exports of services</b> <sup>1</sup> .....	16	1.4	2.3	-10.1	0.2	12.7	18.9	1.3
Transfers under U.S. military agency sales contracts.....	17	-3.2	5.8	-18.9	28.7	51.7	13.4	-26.9
Travel.....	18	-6.3	-1.6	-36.1	-25.0	53.0	42.0	-7.1
Passenger fares.....	19	-7.4	-13.2	-51.9	-8.1	44.2	33.0	-21.6
Other transportation.....	20	2.4	3.8	-9.3	20.8	-13.7	36.1	4.5
Royalties and license fees.....	21	6.2	5.0	14.0	0.1	5.4	7.4	8.1
Other private services.....	22	6.1	5.0	5.9	8.4	1.5	9.2	9.3
Other.....	23	1.1	2.0	2.9	2.4	0.8	5.8	5.3
<b>Imports of goods and services</b> .....	24	3.3	4.0	-6.8	9.1	0.8	16.4	2.0
<b>Imports of goods</b> <sup>1</sup> .....	25	3.7	4.8	-6.6	13.7	-1.5	18.3	1.9
Foods, feeds, and beverages.....	26	5.3	7.8	12.5	5.2	4.0	18.4	4.7
Industrial supplies and materials, except petroleum and products.....	27	2.9	3.1	-7.4	0.5	10.0	2.8	10.5
Durable goods.....	28	5.2	0.9	-10.5	-12.7	3.1	31.3	10.8
Nondurable goods.....	29	0.7	5.0	-4.4	13.6	16.4	-18.3	10.2
Petroleum and products.....	30	-2.8	7.4	-12.6	55.5	-3.0	-17.0	8.7
Capital goods, except automotive.....	31	-1.7	6.0	-2.0	12.6	5.0	27.7	10.6
Civilian aircraft, engines, and parts.....	32	-19.8	-5.5	-37.7	0.3	-17.0	75.0	-48.0
Computers, peripherals, and parts.....	33	10.3	9.1	-0.4	18.9	15.8	36.8	8.2
Other.....	34	-3.1	6.3	3.4	11.9	4.0	19.5	21.9
Automotive vehicles, engines, and parts.....	35	7.0	2.6	-8.6	13.8	-14.0	35.2	-6.9
Consumer goods, except automotive.....	36	9.4	8.4	6.4	1.0	-0.2	27.2	-4.3
Durable goods.....	37	11.4	7.0	-2.2	4.8	6.1	42.8	-8.5
Nondurable goods.....	38	7.3	10.0	16.0	-2.8	-6.4	12.1	0.6
Other.....	39	4.7	-6.7	-51.3	57.5	-19.3	12.5	-9.7
<b>Imports of services</b> <sup>1</sup> .....	40	1.4	-0.1	-7.5	-10.9	13.4	7.5	2.3
Direct defense expenditures.....	41	23.6	2.3	4.0	13.3	-10.7	-18.6	-3.2
Travel.....	42	-8.2	-11.9	-33.2	-41.5	60.9	3.5	-12.3
Passenger fares.....	43	-15.7	2.4	-31.6	-10.5	56.8	10.7	-11.4
Other transportation.....	44	2.9	3.1	10.6	-8.7	-14.8	8.0	27.2
Royalties and license fees.....	45	13.9	0.2	5.8	11.8	13.3	7.4	12.7
Other private services.....	46	7.0	6.4	7.1	1.9	5.1	18.8	4.6
Other.....	47	-2.4	-3.4	-3.8	-6.4	0.7	-3.7	-5.9
<b>Addenda:</b>								
Exports of durable goods.....	48	-5.5	1.8	-0.9	0.5	10.1	28.4	5.3
Exports of nondurable goods.....	49	-0.3	2.2	8.5	-6.4	5.5	6.8	1.1
Exports of agricultural goods <sup>2</sup> .....	50	-2.5	-0.1	11.5	-3.9	14.7	-4.8	-29.7
Exports of nonagricultural goods.....	51	-4.1	2.0	1.1	-1.5	8.1	24.0	7.7
Imports of durable goods.....	52	4.1	4.0	-8.1	10.1	-1.6	32.3	0.7
Imports of nondurable goods.....	53	2.9	6.3	-4.1	19.6	-1.4	-2.2	4.2
Imports of nonpetroleum goods.....	54	4.4	4.5	-5.9	9.5	-1.4	23.1	1.2

**Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product**

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	
<b>Percent change at annual rate:</b>								
<b>Exports of goods and services</b> .....	1	-2.4	2.0	-2.0	-1.1	9.9	20.5	3.2
<b>Percentage points at annual rates:</b>								
<b>Exports of goods</b> <sup>1</sup> .....	2	-2.81	1.29	1.31	-1.18	6.01	14.64	2.76
Foods, feeds, and beverages.....	3	-0.10	0.00	0.68	-0.65	0.39	0.50	-2.02
Industrial supplies and materials.....	4	0.05	0.40	1.15	-0.59	0.18	1.83	1.05
Durable goods.....	5	-0.11	0.13	0.54	0.09	-0.51	0.68	-0.37
Nondurable goods.....	6	0.17	0.28	0.61	-0.68	0.68	1.15	1.42
Capital goods, except automotive.....	7	-2.69	0.59	-0.70	-0.31	5.19	9.65	2.48
Civilian aircraft, engines, and parts.....	8	-0.34	-0.47	-1.10	-0.85	1.35	1.69	-1.76
Computers, peripherals, and parts.....	9	-0.61	0.17	-0.29	-0.44	1.56	0.98	-0.33
Other.....	10	-1.74	0.89	0.68	0.97	2.28	6.97	4.57
Automotive vehicles, engines, and parts.....	11	0.30	0.07	0.45	-0.03	-0.48	1.37	0.59
Consumer goods, except automotive.....	12	-0.34	0.49	0.44	0.61	1.04	1.25	0.62
Durable goods.....	13	-0.23	0.19	-0.37	0.62	0.77	1.35	-0.20
Nondurable goods.....	14	-0.12	0.30	0.81	-0.01	0.27	-0.10	0.82
Other.....	15	-0.04	-0.26	-0.71	-0.19	-0.31	0.05	0.05
<b>Exports of services</b> <sup>1</sup> .....	16	0.42	0.73	-3.29	0.07	3.86	5.91	0.40
Transfers under U.S. military agency sales contracts.....	17	-0.04	0.07	-0.23	0.28	0.51	0.17	-0.36
Travel.....	18	-0.44	-0.08	-2.98	-1.74	2.72	2.54	-0.49
Passenger fares.....	19	-0.13	-0.22	-1.14	-0.12	0.60	0.53	-0.41
Other transportation.....	20	0.07	0.12	-0.30	0.58	-0.44	1.02	0.13
Royalties and license fees.....	21	0.25	0.22	0.59	0.01	0.25	0.35	0.34
Other private services.....	22	0.70	0.60	0.72	1.04	0.20	1.21	1.11
Other.....	23	0.02	0.03	0.05	0.04	0.01	0.09	0.07
<b>Percent change at annual rate:</b>								
<b>Imports of goods and services</b> .....	24	3.3	4.0	-6.8	9.1	0.8	16.4	2.0
<b>Percentage points at annual rates:</b>								
<b>Imports of goods</b> <sup>1</sup> .....	25	3.09	3.95	-5.49	11.04	-1.28	15.02	1.61
Foods, feeds, and beverages.....	26	0.18	0.28	0.42	0.19	0.14	0.66	0.17
Industrial supplies and materials, except petroleum and products.....	27	0.33	0.32	-0.85	0.09	1.10	0.36	1.16
Durable goods.....	28	0.29	0.04	-0.60	-0.72	0.16	1.55	0.60
Nondurable goods.....	29	0.04	0.28	-0.26	0.81	0.94	-1.20	0.56
Petroleum and products.....	30	-0.21	0.56	-1.11	3.99	-0.27	-1.59	0.72
Capital goods, except automotive.....	31	-0.35	1.10	-0.38	2.33	0.94	5.06	1.97
Civilian aircraft, engines, and parts.....	32	-0.45	-0.11	-0.77	0.00	-0.28	0.94	-0.99
Computers, peripherals, and parts.....	33	0.52	0.42	-0.02	0.88	0.73	1.69	0.40
Other.....	34	-0.42	0.79	0.41	1.45	0.50	2.43	2.56
Automotive vehicles, engines, and parts.....	35	0.96	0.42	-1.21	1.83	-2.04	4.36	-0.97
Consumer goods, except automotive.....	36	1.90	1.76	1.35	0.21	-0.04	5.54	-0.94
Durable goods.....	37	1.19	0.74	-0.24	0.52	0.65	4.28	-1.00
Nondurable goods.....	38	0.72	1.02	1.59	-0.31	-0.69	1.27	0.06
Other.....	39	0.27	-0.48	-3.71	2.39	-1.12	0.63	-0.50
<b>Imports of services</b> <sup>1</sup> .....	40	0.23	0.03	-1.28	-1.91	2.13	1.33	0.38
Direct defense expenditures.....	41	0.26	0.03	0.06	0.20	-0.17	-0.30	-0.05
Travel.....	42	-0.36	-0.47	-1.54	-1.91	1.71	0.14	-0.50
Passenger fares.....	43	-0.26	0.04	-0.51	-0.14	0.61	0.15	-0.16
Other transportation.....	44	0.08	0.08	0.29	-0.27	-0.47	0.24	0.71
Royalties and license fees.....	45	0.17	0.00	0.07	0.14	0.16	0.10	0.15
Other private services.....	46	0.37	0.36	0.38	0.11	0.28	1.03	0.25
Other.....	47	-0.01	-0.02	-0.02	-0.04	0.00	-0.02	-0.03

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes**  
[Index numbers, 2000=100]

Line	2002	2003	Seasonally adjusted					
			2003				2004	
			I	II	III	IV	I	
<b>Exports of goods and services</b>	<b>1</b>	<b>92.512</b>	<b>94.385</b>	<b>92.353</b>	<b>92.097</b>	<b>94.290</b>	<b>98.800</b>	<b>99.572</b>
Exports of goods <sup>1</sup>	2	90.163	91.859	90.076	89.693	91.572	96.097	97.044
Foods, feeds, and beverages...	3	100.813	100.651	101.612	98.394	100.205	102.394	92.792
Industrial supplies and materials...	4	96.460	96.991	98.875	97.982	98.244	100.862	102.507
Durable goods	5	89.461	91.491	91.596	91.940	89.953	92.475	90.961
Nondurable goods	6	100.864	103.727	103.468	101.808	103.476	106.155	109.791
Capital goods, except automotive	7	82.346	84.125	80.752	80.523	84.217	91.008	92.984
Civilian aircraft, engines, and parts	8	96.861	87.530	85.564	81.511	87.735	95.309	86.414
Computers, peripherals, and parts	9	76.562	81.075	77.623	75.355	83.216	88.107	86.238
Other	10	80.700	84.309	80.639	81.648	83.962	90.987	96.236
Automotive vehicles, engines, and parts	11	97.411	98.123	97.942	97.842	96.299	100.408	102.401
Consumer goods, except automotive	12	95.209	100.910	97.299	99.042	101.941	105.356	107.280
Durable goods	13	94.194	99.287	91.949	95.317	99.391	106.492	105.288
Nondurable goods	14	96.334	103.815	103.224	103.167	104.766	104.101	109.478
Other	15	95.129	89.200	90.909	89.777	87.922	88.190	88.490
<b>Exports of services<sup>1</sup></b>	<b>16</b>	<b>98.348</b>	<b>100.655</b>	<b>98.010</b>	<b>98.068</b>	<b>101.033</b>	<b>105.510</b>	<b>105.849</b>
Transfers under U.S. military agency sales contracts	17	90.568	95.850	85.827	91.412	101.457	104.704	96.799
Travel	18	81.359	80.044	78.177	72.757	80.817	88.323	86.710
Passenger fares	19	79.460	68.958	65.611	64.238	70.392	75.589	71.117
Other transportation	20	98.823	102.596	98.879	103.661	99.918	107.927	109.109
Royalties and license fees	21	98.987	103.964	102.785	102.817	104.187	106.067	108.158
Other private services	22	114.593	120.278	117.583	119.984	120.439	123.105	125.862
Other	23	103.615	105.644	104.693	105.324	105.529	107.032	108.432
<b>Imports of goods and services</b>	<b>24</b>	<b>100.609</b>	<b>104.612</b>	<b>101.810</b>	<b>104.059</b>	<b>104.277</b>	<b>108.302</b>	<b>108.838</b>
Imports of goods <sup>1</sup>	25	100.400	105.234	101.829	105.144	104.739	109.223	109.747
Foods, feeds, and beverages...	26	110.150	118.758	115.791	117.274	118.428	123.537	124.971
Industrial supplies and materials, except petroleum and products	27	99.102	102.191	100.689	100.827	103.270	103.979	106.608
Durable goods	28	98.696	99.633	100.045	96.710	97.452	104.327	107.041
Nondurable goods	29	99.512	104.461	101.320	104.594	108.636	103.295	105.830
Petroleum and products	30	100.595	107.992	100.868	112.633	111.781	106.685	108.930
Capital goods, except automotive	31	87.117	92.325	88.310	90.978	92.104	97.907	100.408
Civilian aircraft, engines, and parts	32	91.865	86.835	85.668	85.734	81.828	94.111	79.925
Computers, peripherals, and parts	33	100.666	109.860	102.212	106.740	110.731	119.757	122.147
Other	34	81.911	87.094	83.885	86.272	87.126	91.095	95.716
Automotive vehicles, engines, and parts	35	103.782	106.529	103.929	107.339	103.378	111.470	109.485
Consumer goods, except automotive	36	111.249	120.586	118.566	118.847	118.786	126.142	124.773
Durable goods	37	110.513	118.212	113.626	114.969	116.690	127.562	124.757
Nondurable goods	38	112.098	123.259	124.044	123.163	121.154	124.676	124.860
Other	39	106.584	97.329	91.065	102.013	96.677	99.562	97.047
<b>Imports of services<sup>1</sup></b>	<b>40</b>	<b>101.787</b>	<b>101.709</b>	<b>101.828</b>	<b>98.938</b>	<b>102.100</b>	<b>103.969</b>	<b>104.557</b>
Direct defense expenditures	41	138.861	142.034	142.502	147.008	142.891	135.735	134.646
Travel	42	87.414	77.041	79.974	69.954	78.782	79.453	76.889
Passenger fares	43	71.767	73.521	70.393	68.473	76.626	78.591	76.251
Other transportation	44	97.525	100.542	103.822	101.477	97.484	99.385	105.542
Royalties and license fees	45	113.433	113.655	109.036	112.127	115.685	117.774	121.350
Other private services	46	120.550	128.239	125.606	126.193	127.769	133.388	134.899
Other	47	99.890	96.477	97.821	96.226	96.387	95.475	94.036
<b>Addenda:</b>								
Exports of durable goods	48	86.738	88.270	85.718	85.835	87.930	93.595	94.822
Exports of nondurable goods	49	99.337	101.515	101.674	100.006	101.345	103.037	103.312
Exports of agricultural goods <sup>2</sup>	50	100.641	100.548	99.874	98.883	102.342	101.090	92.557
Exports of nonagricultural goods	51	89.398	91.230	89.349	89.014	90.767	95.788	97.591
Imports of durable goods	52	97.646	101.512	98.103	100.502	100.091	107.353	107.528
Imports of nondurable goods	53	105.815	112.517	109.127	114.118	113.723	110.959	114.257
Imports of nonpetroleum goods	54	100.340	104.898	101.927	104.276	103.920	109.469	109.792

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.  
2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

**Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product**  
[Index numbers, 2000=100]

Line	2002	2003	Seasonally adjusted					
			2003				2004	
			I	II	III	IV	I	
<b>Exports of goods and services</b>	<b>1</b>	<b>99.273</b>	<b>101.354</b>	<b>100.842</b>	<b>101.044</b>	<b>101.434</b>	<b>102.094</b>	<b>103.400</b>
Exports of goods <sup>1</sup>	2	98.668	100.677	100.159	100.589	100.529	101.431	102.920
Foods, feeds, and beverages...	3	102.806	112.254	107.186	110.039	111.676	120.114	125.582
Industrial supplies and materials...	4	95.529	102.099	100.994	101.936	101.779	103.688	108.367
Durable goods	5	98.428	102.761	101.024	102.240	103.047	104.732	110.023
Nondurable goods	6	93.863	101.652	100.894	101.684	101.001	103.028	107.382
Capital goods, except automotive	7	98.816	97.764	98.171	98.084	97.642	97.159	97.191
Civilian aircraft, engines, and parts	8	108.378	112.501	110.862	111.643	113.260	114.240	115.052
Computers, peripherals, and parts	9	90.663	88.529	88.904	88.892	88.144	88.176	89.017
Other	10	98.529	96.610	97.422	97.150	96.375	95.492	95.213
Automotive vehicles, engines, and parts	11	100.853	101.593	101.416	101.483	101.685	101.789	101.949
Consumer goods, except automotive	12	99.134	99.718	99.441	99.571	99.732	100.128	100.034
Durable goods	13	99.831	100.261	99.907	100.205	100.285	100.647	100.370
Nondurable goods	14	98.375	99.124	98.922	98.886	99.129	99.561	99.665
Other	15	99.514	102.198	101.461	101.972	102.103	103.253	104.960
<b>Exports of services<sup>1</sup></b>	<b>16</b>	<b>100.740</b>	<b>102.985</b>	<b>102.491</b>	<b>102.166</b>	<b>103.587</b>	<b>103.697</b>	<b>104.582</b>
Transfers under U.S. military agency sales contracts	17	97.141	98.784	98.105	98.218	99.558	99.257	99.528
Travel	18	99.265	100.775	99.904	99.425	101.554	102.217	102.870
Passenger fares	19	103.699	115.909	110.099	113.416	120.069	120.051	126.458
Other transportation	20	99.028	104.677	106.370	102.403	105.361	104.552	106.030
Royalties and license fees	21	103.145	105.071	104.690	104.774	105.270	105.550	106.083
Other private services	22	99.987	101.519	100.867	101.240	102.123	101.846	102.418
Other	23	110.248	106.898	109.738	106.404	104.244	107.208	106.768
<b>Imports of goods and services</b>	<b>24</b>	<b>96.519</b>	<b>100.031</b>	<b>100.435</b>	<b>99.381</b>	<b>100.042</b>	<b>100.265</b>	<b>102.693</b>
Imports of goods <sup>1</sup>	25	95.345	98.114	99.086	97.353	97.972	98.047	100.495
Foods, feeds, and beverages...	26	98.107	102.291	102.080	102.010	102.210	102.862	105.113
Industrial supplies and materials, except petroleum and products	27	92.485	100.190	100.913	99.524	99.681	100.641	106.139
Durable goods	28	92.681	94.963	92.923	92.903	95.896	98.128	103.793
Nondurable goods	29	92.297	105.826	109.251	106.486	103.936	103.631	108.968
Petroleum and products	30	85.601	102.910	112.132	96.417	102.073	101.019	114.023
Capital goods, except automotive	31	93.717	92.293	92.534	92.405	92.351	91.883	91.940
Civilian aircraft, engines, and parts	32	105.069	105.614	103.964	104.862	106.505	107.125	107.676
Computers, peripherals, and parts	33	83.168	77.691	79.706	78.399	77.062	75.597	75.156
Other	34	96.610	96.939	96.530	96.847	97.230	97.148	97.404
Automotive vehicles, engines, and parts	35	100.226	100.768	100.497	100.649	100.648	101.280	101.798
Consumer goods, except automotive	36	98.168	97.977	97.924	97.975	97.979	98.027	98.772
Durable goods	37	97.186	96.473	96.556	96.501	96.468	96.367	96.526
Nondurable goods	38	99.243	99.620	99.424	99.585	99.629	99.845	101.258
Other	39	98.689	100.862	100.397	100.681	100.957	101.414	102.988
<b>Imports of services<sup>1</sup></b>	<b>40</b>	<b>102.665</b>	<b>110.249</b>	<b>107.525</b>	<b>110.212</b>	<b>111.108</b>	<b>112.150</b>	<b>114.449</b>
Direct defense expenditures	41	102.864	121.278	118.294	121.253	120.155	125.411	132.928
Travel	42	102.622	114.530	109.518	115.005	114.430	119.167	124.268
Passenger fares	43	114.628	116.994	116.064	118.351	118.990	114.579	112.867
Other transportation	44	95.363	107.672	101.173	106.456	111.140	111.918	114.133
Royalties and license fees	45	103.093	105.035	104.654	104.738	105.234	105.513	106.046
Other private services	46	103.288	105.578	105.339				

**Table 4.2.5. Exports and Imports of Goods and Services by Type of Product**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Exports of goods and services</b> .....	1	1,006.8	1,048.9	1,021.0	1,020.2	1,048.5	1,105.8	1,128.7
<b>Exports of goods</b> <sup>1</sup> .....	2	697.8	725.5	707.6	707.7	722.1	764.5	783.4
Foods, feeds, and beverages....	3	49.6	54.2	52.2	51.9	53.6	58.9	55.8
Industrial supplies and materials.....	4	153.5	168.4	166.4	166.4	166.6	174.2	185.1
Durable goods.....	5	56.0	59.8	58.9	59.8	59.0	61.6	63.7
Nondurable goods.....	6	97.5	108.6	107.5	106.6	107.6	112.6	121.4
Capital goods, except automotive.....	7	290.5	293.6	283.0	282.0	293.6	315.7	322.7
Civilian aircraft, engines, and parts.....	8	50.5	47.4	45.6	43.8	47.8	52.4	47.8
Computers, peripherals, and parts.....	9	38.6	39.9	38.4	37.2	40.8	43.2	42.7
Other.....	10	201.5	206.3	199.1	201.0	205.0	220.2	232.2
Automotive vehicles, engines, and parts.....	11	78.9	80.1	79.8	79.8	78.7	82.1	83.9
Consumer goods, except automotive.....	12	84.4	89.9	86.5	88.1	90.9	94.3	95.9
Durable goods.....	13	43.9	46.0	42.9	44.6	46.6	50.1	49.4
Nondurable goods.....	14	40.4	43.9	43.6	43.5	44.3	44.2	46.6
Other.....	15	40.8	39.3	39.8	39.5	38.7	39.3	40.0
<b>Exports of services</b> <sup>1</sup> .....	16	309.1	323.4	313.3	312.5	326.4	341.3	345.3
Transfers under U.S. military agency sales contracts.....	17	11.3	12.2	10.8	11.5	13.0	13.3	12.4
Travel.....	18	66.5	66.5	64.4	59.6	67.7	74.4	73.5
Passenger fares.....	19	17.0	16.6	14.9	15.1	17.5	18.8	18.6
Other transportation.....	20	29.2	32.0	31.3	31.6	31.4	33.6	34.5
Royalties and license fees.....	21	44.1	47.2	46.5	46.6	47.4	48.4	49.6
Other private services.....	22	125.3	133.5	129.6	132.8	134.4	137.1	140.9
Other.....	23	15.6	15.4	15.7	15.3	15.0	15.7	15.8
<b>Imports of goods and services</b> .....	24	1,433.1	1,543.8	1,508.5	1,525.7	1,539.0	1,602.0	1,648.9
<b>Imports of goods</b> <sup>1</sup> .....	25	1,190.3	1,283.3	1,254.2	1,272.4	1,275.6	1,331.2	1,371.0
Foods, feeds, and beverages....	26	49.7	55.8	54.3	55.0	55.6	58.4	60.4
Industrial supplies and materials, except petroleum and products.....	27	158.4	176.9	175.5	173.3	177.8	180.8	195.5
Durable goods.....	28	80.9	83.7	82.2	79.5	82.6	90.5	98.3
Nondurable goods.....	29	77.5	93.1	93.3	93.9	95.2	90.2	97.2
Petroleum and products.....	30	103.5	133.3	135.9	130.5	137.1	129.5	149.3
Capital goods, except automotive.....	31	283.3	295.8	283.7	291.8	295.3	312.3	320.4
Civilian aircraft, engines, and parts.....	32	25.5	24.2	23.5	23.7	23.0	26.6	22.7
Computers, peripherals, and parts.....	33	75.2	76.6	73.2	75.2	76.6	81.3	82.4
Other.....	34	182.7	195.0	187.0	192.9	195.6	204.4	215.3
Automotive vehicles, engines, and parts.....	35	203.7	210.3	204.6	211.6	203.8	221.1	218.3
Consumer goods, except automotive.....	36	308.0	333.2	327.5	328.4	328.2	348.7	347.6
Durable goods.....	37	160.6	170.6	164.1	165.9	168.4	183.9	180.1
Nondurable goods.....	38	147.4	162.7	163.4	162.5	159.9	164.9	167.5
Other.....	39	83.7	78.1	72.8	81.7	77.7	80.4	79.6
<b>Imports of services</b> <sup>1</sup> .....	40	242.7	260.5	254.3	253.3	263.5	270.8	277.9
Direct defense expenditures.....	41	19.2	23.2	22.7	24.0	23.1	22.9	24.1
Travel.....	42	58.0	57.1	56.7	52.1	58.3	61.3	61.8
Passenger fares.....	43	20.0	20.9	19.8	19.7	22.1	21.9	20.9
Other transportation.....	44	38.5	44.8	43.5	44.7	44.9	46.1	49.9
Royalties and license fees.....	45	19.3	19.7	18.8	19.3	20.0	20.5	21.2
Other private services.....	46	79.7	86.7	84.7	85.3	86.7	89.9	91.7
Other.....	47	8.0	8.2	8.1	8.2	8.2	8.3	8.4
<b>Addenda:</b>								
Exports of durable goods.....	48	489.8	499.2	484.5	485.9	497.1	529.1	539.6
Exports of nondurable goods.....	49	208.0	226.3	223.1	221.7	224.9	235.4	243.8
Exports of agricultural goods <sup>2</sup> .....	50	54.5	60.1	56.9	57.5	60.6	65.6	62.3
Exports of nonagricultural goods.....	51	643.3	665.3	650.7	650.2	661.4	699.0	721.1
Imports of durable goods.....	52	770.4	799.4	770.9	789.7	788.9	848.0	856.9
Imports of nondurable goods.....	53	419.9	484.0	483.3	482.7	486.7	483.2	514.1
Imports of nonpetroleum goods.....	54	1,086.8	1,150.1	1,118.3	1,141.9	1,138.4	1,201.7	1,221.7

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.  
 2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable non-automotive consumer goods.

**Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Exports of goods and services</b> .....	1	1,014.2	1,034.7	1,012.4	1,009.6	1,033.7	1,083.1	1,091.6
<b>Exports of goods</b> <sup>1</sup> .....	2	707.2	720.5	706.5	703.5	718.2	753.7	761.2
Foods, feeds, and beverages....	3	48.3	48.2	48.6	47.1	48.0	49.0	44.4
Industrial supplies and materials.....	4	160.7	164.9	164.7	163.3	163.7	168.1	170.8
Durable goods.....	5	56.9	58.2	58.3	58.5	57.2	58.8	57.9
Nondurable goods.....	6	103.9	106.8	106.6	104.9	106.6	109.3	113.1
Capital goods, except automotive.....	7	294.0	300.3	288.3	287.5	300.7	324.9	332.0
Civilian aircraft, engines, and parts.....	8	46.6	42.1	41.1	39.2	42.2	45.8	41.6
Computers, peripherals, and parts <sup>2</sup> .....	9							
Other.....	10	204.5	213.6	204.3	206.9	212.7	230.5	243.8
Automotive vehicles, engines, and parts.....	11	78.3	78.8	78.7	78.6	77.4	80.7	82.3
Consumer goods, except automotive.....	12	85.1	90.2	87.0	88.5	91.1	94.2	95.9
Durable goods.....	13	44.0	45.9	42.9	44.5	46.4	49.7	49.2
Nondurable goods.....	14	41.1	44.3	44.0	44.0	44.7	44.4	46.7
Other.....	15	41.0	38.5	39.2	38.7	37.9	38.0	38.2
<b>Exports of services</b> <sup>1</sup> .....	16	306.8	314.0	305.7	305.9	315.2	329.1	330.2
Transfers under U.S. military agency sales contracts.....	17	11.6	12.3	11.0	11.7	13.0	13.4	12.4
Travel.....	18	67.0	66.0	64.4	60.0	66.7	72.8	71.4
Passenger fares.....	19	16.4	14.3	13.6	13.3	14.6	15.6	14.7
Other transportation.....	20	29.5	30.6	29.5	30.9	29.8	32.2	32.5
Royalties and license fees.....	21	42.8	44.9	44.4	44.5	45.0	45.9	46.8
Other private services.....	22	125.3	131.5	128.5	131.2	131.7	134.6	137.6
Other.....	23	14.2	14.4	14.3	14.4	14.4	14.6	14.8
Residual.....	24	0.3	-0.7	-0.1	-0.7	-0.8	-1.1	-3.7
<b>Imports of goods and services</b> .....	25	1,484.7	1,543.8	1,502.5	1,535.7	1,538.9	1,598.3	1,606.2
<b>Imports of goods</b> <sup>1</sup> .....	26	1,248.4	1,308.6	1,266.2	1,307.4	1,302.4	1,358.2	1,364.7
Foods, feeds, and beverages....	27	50.6	54.6	53.2	53.9	54.5	56.8	57.5
Industrial supplies and materials, except petroleum and products.....	28	171.2	176.6	174.0	174.2	178.5	179.7	184.2
Durable goods.....	29	87.3	88.1	88.5	85.5	86.2	92.3	94.7
Nondurable goods.....	30	83.9	88.1	85.5	88.2	91.6	87.1	89.3
Petroleum and products.....	31	120.9	129.8	121.2	135.4	134.3	128.2	130.9
Capital goods, except automotive.....	32	302.3	320.4	306.5	315.7	319.6	339.8	348.4
Civilian aircraft, engines, and parts.....	33	24.2	22.9	22.6	22.6	21.6	24.8	21.1
Computers, peripherals, and parts <sup>2</sup> .....	34							
Other.....	35	189.1	201.1	193.7	199.2	201.2	210.3	221.0
Automotive vehicles, engines, and parts.....	36	203.3	208.7	203.6	210.3	202.5	218.3	214.5
Consumer goods, except automotive.....	37	313.7	340.1	334.4	335.2	335.0	355.7	351.9
Durable goods.....	38	165.3	176.8	169.9	171.9	174.5	190.8	186.6
Nondurable goods.....	39	148.5	163.3	164.3	163.2	160.5	165.2	165.4
Other.....	40	84.8	77.5	72.5	81.2	77.0	79.3	77.2
<b>Imports of services</b> <sup>1</sup> .....	41	236.4	236.3	236.5	229.8	237.2	241.5	242.9
Direct defense expenditures.....	42	18.7	19.1	19.2	19.8	19.3	18.3	18.1
Travel.....	43	56.6	49.8	51.7	45.3	51.0	51.4	49.8
Passenger fares.....	44	17.4	17.8	17.1	16.6	18.6	19.1	18.5
Other transportation.....	45	40.4	41.7	43.0	42.0	40.4	41.2	43.7
Royalties and license fees.....	46	18.7	18.7	18.0	18.5	19.1	19.4	20.0
Other private services.....	47	77.2	82.1	80.4	80.8	81.8	85.4	86.4
Other.....	48	7.9	7.6	7.7	7.6	7.6	7.6	7.5
Residual.....	49	-0.5	-2.5	-1.3	-2.1	-2.2	-4.7	-5.6
<b>Addenda:</b>								
Exports of durable goods.....	50	493.7	502.5	487.9	488.6	500.5	532.8	539.8
Exports of nondurable goods.....	51	213.7	218.4	218.7	215.1	218.0	221.6	222.2
Exports of agricultural goods <sup>2</sup> .....	52	53.1	53.1	52.7	52.2	54.0	53.4	48.9
Exports of nonagricultural goods.....	53	654.0	667.4	653.6	651.2	664.0	700.7	713.9
Imports of durable goods.....	54	801.4	833.1	805.1	824.8	821.4	881.0	882.5
Imports of nondurable goods.....	55	447.4	475.7	461.4	482.5	480.8	478.2	483.1
Imports of nonpetroleum goods.....	56	1,127.1	1,178.3	1,144.9	1,171.3	1,167.3	1,229.7	1,233.3

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.  
 2. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 4.2.2. and real growth rates are shown in table 4.2.1.  
 3. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable non-automotive consumer goods.  
 NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. For exports and for imports, the residual line is the difference between the aggregate line and the sum of the most detailed lines.

5. Saving and Investment

**Table 5.1. Saving and Investment**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	
<b>Gross saving</b> .....	1	1,539.4	1,479.9	1,388.5	1,436.9	1,486.0	1,608.3	.....
<b>Net saving</b> .....	2	250.8	169.1	82.8	133.5	176.9	283.0	.....
Net private saving.....	3	494.0	584.1	443.9	572.9	658.7	661.0	.....
Personal saving.....	4	183.2	170.0	151.0	189.0	199.3	140.8	161.4
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	5	310.8	414.1	292.9	383.8	459.3	520.2	.....
Undistributed profits.....	6	151.6	200.5	174.7	153.5	201.1	272.7	.....
Inventory valuation adjustment.....	7	-2.2	-12.6	-28.1	1.2	-1.8	-21.7	.....
Capital consumption adjustment.....	8	161.5	226.2	146.3	229.2	260.1	269.2	335.6
Wage accruals less disbursements.....	9	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving.....	10	-243.3	-415.0	-361.0	-439.3	-481.8	-378.0	.....
Federal.....	11	-240.0	-414.5	-320.4	-424.7	-494.9	-417.9	.....
State and local.....	12	-3.2	-0.6	-40.6	-14.7	13.1	39.9	.....
<b>Consumption of fixed capital</b> .....	13	1,288.6	1,310.9	1,305.7	1,303.4	1,309.1	1,325.3	1,335.2
Private.....	14	1,077.8	1,092.7	1,090.4	1,086.0	1,089.9	1,104.3	1,111.8
Domestic business.....	15	902.6	908.2	908.0	902.8	905.1	916.6	922.5
Households and institutions.....	16	175.2	184.5	182.4	183.2	184.8	187.7	189.3
Government.....	17	210.8	218.2	215.3	217.4	219.2	221.0	223.3
Federal.....	18	89.1	90.9	90.0	90.5	91.3	91.8	92.8
State and local.....	19	121.7	127.3	125.3	126.9	127.9	129.2	130.5
<b>Gross domestic investment, capital account transactions, and net lending, NIPAs</b> .....	20	1,462.2	1,497.8	1,411.7	1,428.6	1,524.1	1,626.6	.....
Gross domestic investment.....	21	1,926.3	2,016.8	1,941.0	1,968.8	2,042.6	2,114.8	2,153.3
Gross private domestic investment.....	22	1,589.2	1,670.6	1,605.3	1,624.3	1,689.1	1,763.5	1,802.3
Gross government investment.....	23	337.1	346.3	335.8	344.5	353.5	351.3	351.0
Capital account transactions (net) <sup>1</sup> .....	24	1.3	1.5	1.6	1.3	3.2	0.0	.....
Net lending or net borrowing (-), NIPAs.....	25	-465.4	-520.5	-530.9	-541.5	-521.6	-488.2	.....
Statistical discrepancy.....	26	-77.2	17.8	23.2	-8.3	38.2	18.3	.....
<b>Addenda:</b>								
Gross private saving.....	27	1,571.8	1,676.8	1,534.3	1,658.9	1,748.6	1,765.3	.....
Gross government saving.....	28	-32.4	-196.8	-145.7	-222.0	-262.6	-157.0	.....
Federal.....	29	-150.9	-323.6	-230.4	-334.1	-403.6	-326.1	.....
State and local.....	30	118.5	126.8	84.7	112.2	141.0	169.2	.....
Net domestic investment.....	31	637.7	705.9	635.3	665.4	733.5	789.5	818.2
<b>Gross saving as a percentage of gross national income</b> .....	32	14.6	13.4	12.9	13.2	13.4	14.2	.....
<b>Net saving as a percentage of gross national income</b> .....	33	2.4	1.5	0.8	1.2	1.6	2.5	.....

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.

**Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	
<b>Private fixed investment</b> .....	1	-3.7	4.4	1.1	6.1	15.8	9.9	5.4
<b>Nonresidential</b> .....	2	-7.2	3.0	-0.6	7.0	12.8	10.9	7.2
<b>Structures</b> .....	3	-18.4	-4.6	-4.0	3.9	-1.8	-1.4	-6.5
Commercial and health care.....	4	-16.4	-7.8	-16.6	-2.4	2.2	-0.5	-16.7
Manufacturing.....	5	-46.1	-20.1	-16.6	8.8	-2.8	-4.5	-18.5
Power and communication.....	6	-1.9	-4.5	12.2	-24.0	-16.0	2.3	27.8
Mining exploration, shafts, and wells.....	7	-28.3	16.2	30.1	89.1	8.9	0.9	2.5
Other structures <sup>1</sup> .....	8	-17.1	-2.8	-0.9	13.6	-1.4	-6.4	-13.1
<b>Equipment and software</b> .....	9	-2.8	5.5	0.5	8.0	17.6	14.9	11.5
Information processing equipment and software.....	10	0.4	13.8	17.3	16.8	27.1	17.2	16.2
Computers and peripheral equipment.....	11	13.8	32.7	29.2	48.6	53.4	31.8	13.2
Software <sup>2</sup> .....	12	-2.5	8.9	11.6	9.9	15.2	14.8	14.5
Other <sup>3</sup> .....	13	-2.9	10.0	17.4	9.7	26.8	12.2	19.5
Industrial equipment.....	14	-6.2	-3.6	-7.4	-1.3	1.5	-2.5	6.3
Transportation equipment.....	15	-10.1	-9.1	-27.4	-7.6	-4.8	24.2	-1.0
Other equipment <sup>4</sup> .....	16	-1.7	3.4	-10.5	4.3	25.2	16.8	12.5
<b>Residential</b> .....	17	4.9	7.5	4.5	4.5	21.9	7.9	2.1
<b>Structures</b> .....	18	4.9	7.4	4.5	4.2	22.0	7.8	2.0
Permanent site.....	19	4.1	8.1	8.2	-0.4	20.8	19.8	3.4
Single family.....	20	4.1	9.0	8.5	0.1	21.5	23.9	5.0
Multifamily.....	21	3.9	0.8	5.7	-4.8	15.1	-11.4	-10.7
Other structures <sup>5</sup> .....	22	6.2	6.3	-1.0	11.8	23.8	-8.5	-0.3
<b>Equipment</b> .....	23	2.8	10.0	6.5	21.3	19.3	12.9	9.5
<b>Addenda:</b>								
Private fixed investment in structures.....	24	-4.7	3.2	1.6	4.1	13.8	4.8	-0.7
Private fixed investment in equipment and software.....	25	-2.8	5.6	0.6	8.1	17.6	14.8	11.4
Private fixed investment in new structures <sup>6</sup> .....	26	-5.4	2.4	2.6	0.7	9.4	8.6	-0.5
Nonresidential structures.....	27	-17.6	-4.6	-4.0	3.9	-1.8	-1.4	-6.5
Residential structures.....	28	4.2	6.7	6.5	-1.0	16.2	14.3	2.7

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.  
 2. Excludes software "embedded," or bundled, in computers and other equipment.  
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.  
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.  
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.  
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.



**Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type**

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Percent change at annual rate:</b>								
Private fixed investment ....	1	-3.7	4.4	1.1	6.1	15.8	9.9	5.4
<b>Percentage points at annual rates:</b>								
<b>Nonresidential</b> .....	2	-5.09	2.09	-0.39	4.64	8.59	7.18	4.69
Structures .....	3	-3.64	-0.79	-0.66	0.62	-0.27	-0.21	-0.99
Commercial and health care .....	4	-1.35	-0.58	-1.24	-0.16	0.15	-0.03	-1.11
Manufacturing .....	5	-0.84	-0.21	-0.15	0.07	-0.02	-0.04	-0.15
Power and communication .....	6	-0.06	-0.15	0.37	-0.85	-0.50	0.06	0.70
Mining exploration, shafts, and wells .....	7	-0.65	0.25	0.41	1.10	0.16	0.02	0.05
Other structures <sup>1</sup> .....	8	-0.73	-0.11	-0.03	0.46	-0.05	-0.22	-0.46
<b>Equipment and software</b> .....	9	-1.45	2.89	0.26	4.02	8.85	7.39	5.68
Information processing equipment and software .....	10	0.10	3.67	4.29	4.35	7.16	4.64	4.31
Computers and peripheral equipment .....	11	0.67	1.61	1.38	2.26	2.68	1.74	0.77
Software <sup>2</sup> .....	12	-0.27	0.96	1.18	1.05	1.65	1.56	1.49
Other <sup>3</sup> .....	13	-0.31	1.10	1.73	1.04	2.83	1.34	2.05
Industrial equipment .....	14	-0.55	-0.32	-0.65	-0.11	0.13	-0.19	0.47
Transportation equipment .....	15	-0.87	-0.74	-2.48	-0.57	-0.34	1.64	-0.08
Other equipment <sup>4</sup> .....	16	-0.13	0.28	-0.89	0.34	1.91	1.30	0.97
<b>Residential</b> .....	17	1.40	2.34	1.46	1.50	7.18	2.69	0.72
Structures .....	18	1.39	2.30	1.43	1.40	7.08	2.63	0.68
Permanent site .....	19	0.70	1.51	1.56	-0.08	4.04	3.79	0.72
Single family .....	20	0.63	1.49	1.45	0.02	3.73	4.03	0.93
Multifamily .....	21	0.07	0.02	0.11	-0.10	0.31	-0.24	-0.22
Other structures <sup>5</sup> .....	22	0.69	0.79	-0.13	1.49	3.04	-1.16	-0.04
<b>Equipment</b> .....	23	0.01	0.05	0.03	0.10	0.09	0.06	0.04
<b>Addenda:</b>								
Private fixed investment in structures .....	24	-2.24	1.50	0.78	2.02	6.81	2.42	-0.31
Private fixed investment in equipment and software .....	25	-1.44	2.93	0.29	4.11	8.95	7.45	5.73
Private fixed investment in new structures <sup>6</sup> .....	26	-2.38	0.98	1.12	0.34	4.29	3.74	-0.20
Nonresidential structures .....	27	-3.42	-0.79	-0.66	0.62	-0.27	-0.21	-0.99
Residential structures .....	28	1.04	1.77	1.78	-0.28	4.56	3.95	0.79

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes**  
(Index numbers, 2000=100)

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	I
Private fixed investment .....	1	93.258	97.392	93.968	95.378	98.932	101.290	102.635
<b>Nonresidential</b> .....	2	88.683	91.349	88.248	89.751	92.485	94.913	96.570
Structures .....	3	79.492	75.828	75.523	76.244	75.906	75.638	74.372
Commercial and health care .....	4	78.414	72.317	72.464	72.032	72.430	72.344	69.106
Manufacturing .....	5	48.152	38.486	38.125	38.936	38.662	38.221	36.314
Power and communication .....	6	101.099	96.531	103.600	96.746	92.625	93.153	99.044
Mining exploration, shafts, and wells .....	7	84.947	98.695	86.362	101.267	103.455	103.695	104.339
Other structures <sup>1</sup> .....	8	79.462	77.213	75.833	78.285	78.007	76.727	74.086
<b>Equipment and software</b> .....	9	92.144	97.234	93.047	94.851	98.779	102.260	105.072
Information processing equipment and software .....	10	98.211	111.782	104.182	108.297	114.996	119.651	124.232
Computers and peripheral equipment .....	11	116.477	154.536	132.950	146.791	163.361	175.043	180.557
Software <sup>2</sup> .....	12	95.068	103.548	99.021	101.393	105.045	108.734	112.483
Other <sup>3</sup> .....	13	93.181	102.500	96.996	99.259	105.335	108.411	113.359
Industrial equipment .....	14	85.452	82.338	82.516	82.247	82.554	82.035	83.291
Transportation equipment .....	15	79.729	72.482	73.002	71.581	70.701	74.644	74.452
Other equipment <sup>4</sup> .....	16	94.721	97.922	93.460	94.445	99.913	103.869	106.980
<b>Residential</b> .....	17	105.228	113.073	108.828	110.021	115.616	117.827	118.441
Structures .....	18	105.263	113.072	108.872	110.006	115.609	117.800	118.384
Permanent site .....	19	104.698	113.222	109.347	109.229	114.509	119.802	120.815
Single family .....	20	104.256	113.690	109.368	109.394	114.842	121.155	122.645
Multifamily .....	21	108.435	109.253	109.162	107.826	111.682	108.340	105.318
Other structures <sup>5</sup> .....	22	106.126	112.835	108.134	111.196	117.296	114.714	114.633
<b>Equipment</b> .....	23	103.061	113.389	106.050	111.289	116.316	119.901	122.655
<b>Addenda:</b>								
Private fixed investment in structures .....	24	94.525	97.584	94.990	95.952	99.107	100.287	100.114
Private fixed investment in equipment and software .....	25	92.233	97.366	93.153	94.984	98.922	102.404	105.215
Private fixed investment in new structures <sup>6</sup> .....	26	93.263	95.485	93.784	93.952	96.097	98.106	97.981
Nonresidential structures .....	27	79.540	75.884	75.579	76.303	75.965	75.689	74.422
Residential structures .....	28	104.439	111.400	108.582	108.308	112.440	116.268	117.045

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded," or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.4. Price Indexes for Private Fixed Investment by Type**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	
<b>Private fixed investment</b> .....	1	101.155	102.296	101.808	101.796	102.319	103.260	103.758
<b>Nonresidential</b> .....	2	98.859	98.669	98.579	98.293	98.678	99.124	99.274
<b>Structures</b> .....	3	106.974	109.168	108.288	108.559	109.288	110.556	111.784
Commercial and health care .....	4	106.613	108.972	108.256	108.503	108.894	110.236	111.310
Manufacturing .....	5	108.449	111.100	110.373	110.622	111.019	112.387	113.485
Power and communication .....	6	105.265	108.489	107.071	108.046	108.952	109.886	111.529
Mining exploration, shafts, and wells .....	7	111.934	110.208	109.203	108.379	110.830	112.418	114.030
Other structures <sup>1</sup> .....	8	106.419	108.825	108.092	108.401	108.801	110.007	110.988
<b>Equipment and software</b> .....	9	96.121	95.275	95.404	94.961	95.251	95.483	95.366
Information processing equipment and software .....	10	91.736	88.738	89.512	89.077	88.684	87.679	87.131
Computers and peripheral equipment .....	11	70.466	62.029	64.232	62.648	61.254	59.984	59.007
Software <sup>2</sup> .....	12	100.279	99.307	99.417	99.439	100.013	98.360	98.106
Other <sup>3</sup> .....	13	96.068	95.214	95.451	95.479	95.016	94.909	94.498
Industrial equipment .....	14	101.049	101.877	101.552	101.683	102.058	102.216	103.247
Transportation equipment .....	15	99.792	103.984	102.079	100.133	103.593	110.133	110.944
Other equipment <sup>4</sup> .....	16	102.272	103.296	102.996	103.344	103.488	103.355	103.121
<b>Residential</b> .....	17	107.105	111.263	109.881	110.485	111.321	113.363	114.646
<b>Structures</b> .....	18	107.231	111.501	110.074	110.712	111.565	113.655	114.970
Permanent site .....	19	107.550	112.090	110.780	111.212	111.932	114.436	115.962
Single family .....	20	107.706	112.206	110.895	111.327	112.047	114.555	116.082
Multifamily .....	21	106.260	111.025	109.727	110.155	110.868	113.349	114.860
Other structures <sup>5</sup> .....	22	106.747	110.606	109.006	109.955	111.006	112.459	113.441
<b>Equipment</b> .....	23	99.571	96.848	98.224	96.764	96.593	95.810	95.203
<b>Addenda:</b>								
Private fixed investment in structures .....	24	107.159	110.735	109.479	110.002	110.815	112.644	113.932
Private fixed investment in equipment and software .....	25	96.150	95.287	95.427	94.975	95.260	95.483	95.361
Private fixed investment in new structures <sup>6</sup> .....	26	107.033	110.535	109.360	109.789	110.535	112.455	113.833
Nonresidential structures .....	27	106.984	109.195	108.289	108.582	109.316	110.592	111.830
Residential structures .....	28	107.011	111.253	109.931	110.437	111.189	113.454	114.907

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.  
 2. Excludes software "embedded," or bundled, in computers and other equipment.  
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.  
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.  
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.  
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.5. Private Fixed Investment by Type**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	
<b>Private fixed investment</b> .....	1	1,583.9	1,673.0	1,606.2	1,630.1	1,699.5	1,756.0	1,788.0
<b>Nonresidential</b> .....	2	1,080.2	1,110.6	1,071.8	1,086.9	1,124.4	1,159.2	1,181.2
<b>Structures</b> .....	3	266.3	259.2	256.1	259.2	259.8	261.9	260.4
Commercial and health care .....	4	115.0	108.4	107.9	107.5	108.5	109.7	105.8
Manufacturing .....	5	16.6	13.6	13.4	13.7	13.6	13.7	13.1
Power and communication .....	6	49.8	49.0	51.9	48.9	47.2	47.9	51.7
Mining exploration, shafts, and wells .....	7	25.8	29.5	25.6	29.8	31.1	31.6	32.3
Other structures <sup>1</sup> .....	8	59.1	58.7	57.3	59.3	59.3	59.0	57.5
<b>Equipment and software</b> .....	9	813.9	851.3	815.8	827.7	864.6	897.3	920.8
Information processing equipment and software .....	10	421.3	463.8	436.2	451.2	477.0	490.7	506.3
Computers and peripheral equipment .....	11	83.3	97.2	86.8	93.5	101.8	106.8	108.3
Software <sup>2</sup> .....	12	167.9	181.1	173.4	177.6	185.1	188.4	194.4
Other <sup>3</sup> .....	13	170.1	185.4	175.9	180.1	190.2	195.5	203.6
Industrial equipment .....	14	137.5	133.6	133.4	133.2	134.1	133.5	136.9
Transportation equipment .....	15	128.0	121.3	119.8	115.3	117.8	132.2	132.8
Other equipment <sup>4</sup> .....	16	127.1	132.7	126.3	128.1	135.7	140.9	144.7
<b>Residential</b> .....	17	503.7	562.4	534.4	543.2	575.1	596.9	606.8
<b>Structures</b> .....	18	496.1	554.3	526.7	535.3	566.9	588.4	598.2
Permanent site .....	19	298.5	336.5	321.0	321.9	339.7	363.3	371.3
Single family .....	20	265.9	302.2	287.2	288.4	304.7	328.6	337.1
Multifamily .....	21	32.6	34.3	33.8	33.6	35.0	34.7	34.2
Other structures <sup>5</sup> .....	22	197.7	217.8	205.7	213.3	227.2	225.1	226.9
<b>Equipment</b> .....	23	7.6	8.1	7.7	7.9	8.3	8.5	8.6
<b>Addenda:</b>								
Private fixed investment in structures .....	24	762.4	813.6	782.8	794.5	826.7	850.3	858.5
Private fixed investment in equipment and software .....	25	821.4	859.4	823.4	835.6	872.9	905.7	929.4
Private fixed investment in new structures <sup>6</sup> .....	26	695.9	735.9	715.0	719.1	740.5	769.1	777.5
Nonresidential structures .....	27	265.6	258.6	255.5	258.6	259.2	261.3	259.8
Residential structures .....	28	430.3	477.3	459.5	460.5	481.3	507.8	517.8

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.  
 2. Excludes software "embedded," or bundled, in computers and other equipment.  
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.  
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.  
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of structures.  
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars**  
[Billions of chained (2000) dollars]

Line	2002	2003	Seasonally adjusted at annual rates					
			2003				2004	
			I	II	III	IV	I	
<b>Private fixed investment</b> ....	<b>1</b>	<b>1,565.8</b>	<b>1,635.2</b>	<b>1,577.7</b>	<b>1,601.4</b>	<b>1,661.0</b>	<b>1,700.6</b>	<b>1,723.2</b>
<b>Nonresidential</b> .....	<b>2</b>	<b>1,092.6</b>	<b>1,125.5</b>	<b>1,087.3</b>	<b>1,105.8</b>	<b>1,139.5</b>	<b>1,169.4</b>	<b>1,189.8</b>
<b>Structures</b> .....	<b>3</b>	<b>249.0</b>	<b>237.5</b>	<b>236.5</b>	<b>238.8</b>	<b>237.7</b>	<b>236.9</b>	<b>232.9</b>
Commercial and health care .....	4	107.9	99.5	99.7	99.1	99.6	99.5	95.1
Manufacturing .....	5	15.3	12.2	12.1	12.4	12.3	12.2	11.5
Power and communication .....	6	47.3	45.2	48.5	45.3	43.4	43.6	46.4
Mining exploration, shafts, and wells .....	7	23.1	26.8	23.5	27.5	28.1	28.2	28.3
Other structures <sup>1</sup> .....	8	55.5	53.9	53.0	54.7	54.5	53.6	51.8
<b>Equipment and software</b> .....	<b>9</b>	<b>846.7</b>	<b>893.5</b>	<b>855.0</b>	<b>871.6</b>	<b>907.7</b>	<b>939.7</b>	<b>965.5</b>
Information processing equipment and software .....	10	459.3	522.7	487.2	506.4	537.7	559.5	580.9
Computers and peripheral equipment <sup>2</sup> .....	11							
Software <sup>3</sup> .....	12	167.5	182.4	174.4	178.6	185.0	191.5	198.1
Other <sup>4</sup> .....	13	177.1	194.8	184.3	188.6	200.2	206.0	215.4
Industrial equipment .....	14	136.1	131.1	131.4	131.0	131.4	130.6	132.6
Transportation equipment .....	15	128.2	116.6	117.4	115.1	113.7	120.1	119.8
Other equipment <sup>5</sup> .....	16	124.3	128.5	122.6	123.9	131.1	136.3	140.4
<b>Residential</b> .....	<b>17</b>	<b>470.3</b>	<b>505.3</b>	<b>486.4</b>	<b>491.7</b>	<b>516.7</b>	<b>526.6</b>	<b>529.3</b>
<b>Structures</b> .....	<b>18</b>	<b>462.7</b>	<b>497.0</b>	<b>478.5</b>	<b>483.5</b>	<b>508.2</b>	<b>517.8</b>	<b>520.3</b>
Permanent site .....	19	277.5	300.1	289.8	289.5	303.5	317.5	320.2
Single family .....	20	246.9	269.2	259.0	259.0	271.9	286.9	290.4
Multifamily .....	21	30.6	30.9	30.8	30.5	31.6	30.6	29.8
Other structures <sup>6</sup> .....	22	185.2	196.9	188.7	194.0	204.7	200.2	200.0
<b>Equipment</b> .....	<b>23</b>	<b>7.6</b>	<b>8.3</b>	<b>7.8</b>	<b>8.2</b>	<b>8.6</b>	<b>8.8</b>	<b>9.0</b>
Residual .....	24	-5.0	-17.9	-10.4	-15.4	-20.8	-25.1	-28.6
<b>Addenda:</b>								
Private fixed investment in structures .....	25	711.5	734.5	715.0	722.3	746.0	754.9	753.6
Private fixed investment in equipment and software .....	26	854.3	901.8	862.8	879.8	916.3	948.5	974.6
Private fixed investment in new structures <sup>7</sup> .....	27	650.2	665.7	653.8	655.0	669.9	683.9	683.1
Nonresidential structures .....	28	248.3	236.9	235.9	238.2	237.1	236.3	232.3
Residential structures .....	29	402.1	428.9	418.0	417.0	432.9	447.6	450.6

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded," or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 5.6.5B. Change in Private Inventories by Industry**  
[Billions of dollars]

Line	2002	2003	Seasonally adjusted at annual rates					
			2003				2004	
			I	II	III	IV	I	
<b>Change in private inventories</b> .....	<b>1</b>	<b>5.4</b>	<b>-2.4</b>	<b>-0.9</b>	<b>-5.8</b>	<b>-10.5</b>	<b>7.5</b>	<b>14.4</b>
Farm .....	2	-3.4	-2.3	0.2	-2.7	-4.3	-2.3	-3.5
Mining, utilities, and construction .....	3	-2.2	-2.5	-8.3	-2.5	-0.2	1.1	-8.0
Manufacturing .....	4	-7.5	-13.4	-12.4	-15.3	-16.1	-9.8	-7.5
Durable goods industries .....	5	-9.5	-11.1	-13.3	-13.9	-15.9	-1.0	-8.3
Nondurable goods industries .....	6	2.0	-2.3	0.9	-1.3	-0.2	-8.8	0.8
Wholesale trade .....	7	-0.9	-2.0	-5.2	-5.1	-1.4	3.7	7.5
Durable goods industries .....	8	-1.5	-0.7	0.6	-5.1	-7.4	9.1	10.0
Nondurable goods industries .....	9	0.6	-1.3	-5.8	0.0	6.1	-5.4	-2.5
Retail trade .....	10	19.1	16.8	26.9	15.2	11.0	14.2	24.2
Motor vehicle and parts dealers .....	11	12.7	9.7	18.7	15.1	1.1	4.1	22.1
Food and beverage stores .....	12	0.0	-0.4	0.8	-0.9	1.4	-2.8	0.9
General merchandise stores .....	13	1.2	1.0	0.3	-0.5	-0.1	4.4	0.9
Other retail stores .....	14	5.2	6.4	7.0	1.5	8.5	8.6	0.3
Other industries .....	15	0.2	0.9	-2.2	4.6	0.6	0.6	1.7
<b>Addenda:</b>								
Change in private inventories .....	16	5.4	-2.4	-0.9	-5.8	-10.5	7.5	14.4
Durable goods industries .....	17	6.1	3.3	10.9	-1.1	-15.8	19.3	25.7
Nondurable goods industries .....	18	-0.7	-5.7	-11.8	-4.7	5.4	-11.8	-11.3
Nonfarm industries .....	19	8.7	-0.1	-1.2	-3.0	-6.2	9.8	17.9
Nonfarm change in book value <sup>1</sup> .....	20	14.4	15.4	48.9	-12.5	-7.2	32.3	63.4
Nonfarm inventory valuation adjustment <sup>2</sup> .....	21	-5.7	-15.5	-50.1	9.4	1.0	-22.5	-45.5
Wholesale trade .....	22	-0.9	-2.0	-5.2	-5.1	-1.4	3.7	7.5
Merchant wholesale trade .....	23	-1.8	-0.5	-0.7	-4.8	0.1	3.4	6.6
Durable goods industries .....	24	-2.1	0.6	3.9	-4.2	-5.6	8.5	8.8
Nondurable goods industries .....	25	0.2	-1.1	-4.6	-0.6	5.7	-5.1	-2.2
Nonmerchant wholesale trade .....	26	0.9	-1.5	-4.5	-0.3	-1.5	0.2	0.9

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

**Table 5.6.BB. Real Change in Private Inventories by Industry, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Change in private inventories .....</b>	1	5.7	-0.7	1.6	-4.5	-9.1	9.0	15.3
Farm .....	2	-3.3	-1.1	1.2	-2.0	-2.8	-0.7	-1.9
Mining, utilities, and construction..	3	-2.1	-2.1	-6.9	-2.2	-0.2	1.1	-6.9
Manufacturing .....	4	-7.5	-13.2	-12.2	-15.1	-15.8	-9.4	-7.1
Durable goods industries .....	5	-9.6	-11.1	-13.4	-14.0	-15.9	-1.0	-8.0
Nondurable goods industries.....	6	2.1	-2.2	1.0	-1.3	-0.2	-8.2	0.7
Wholesale trade .....	7	-0.7	-1.7	-4.7	-4.6	-1.3	3.8	7.5
Durable goods industries.....	8	-1.5	-0.7	0.6	-5.2	-7.6	9.2	10.1
Nondurable goods industries.....	9	0.8	-0.9	-5.1	0.4	5.8	-4.9	-2.2
Retail trade .....	10	19.2	16.9	27.1	15.3	11.0	14.1	24.1
Motor vehicle and parts dealers	11	12.9	10.0	19.1	15.4	1.2	4.2	23.1
Food and beverage stores.....	12	0.0	-0.3	0.8	-0.9	1.4	-2.6	0.8
General merchandise stores ....	13	1.2	1.0	0.3	-0.5	-0.1	4.3	0.9
Other retail stores.....	14	5.2	6.4	7.2	1.6	8.5	8.5	0.3
Other industries .....	15	0.3	1.0	-2.1	4.7	0.6	0.6	1.7
Residual .....	16	-0.3	-0.7	-1.1	-0.5	0.2	-1.5	-3.3
<b>Addenda:</b>								
Change in private inventories ...	17	5.7	-0.7	1.6	-4.5	-9.1	9.0	15.3
Durable goods industries.....	18	6.2	3.4	11.1	-1.0	-16.0	19.5	26.0
Nondurable goods industries	19	-0.4	-3.8	-8.9	-3.4	6.1	-9.2	-9.1
Nonfarm industries .....	20	9.3	0.5	0.3	-2.4	-5.9	10.0	18.0
Wholesale trade .....	21	-0.7	-1.7	-4.7	-4.6	-1.3	3.8	7.5
Merchant wholesale trade .....	22	-1.6	-0.2	-0.3	-4.3	0.1	3.5	6.6
Durable goods industries..	23	-2.1	0.6	3.9	-4.3	-5.7	8.6	8.9
Nondurable goods industries.....	24	0.5	-0.8	-4.0	-0.1	5.4	-4.6	-1.9
Nonmerchant wholesale trade.....	25	0.9	-1.5	-4.4	-0.3	-1.5	0.2	0.9

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS). Chained (2000) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry**  
[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2003				2004
		I	II	III	IV	I
<b>Private inventories<sup>1</sup> .....</b>	1	1,525.8	1,516.9	1,530.8	1,545.8	1,586.0
Farm .....	2	136.8	138.2	151.4	154.2	163.4
Mining, utilities, and construction.....	3	55.6	54.3	53.3	52.4	53.4
Manufacturing .....	4	448.7	441.1	437.7	440.9	452.7
Durable goods industries .....	5	262.3	257.5	254.1	256.3	263.4
Nondurable goods industries .....	6	186.3	183.6	183.6	184.6	189.2
Wholesale trade .....	7	348.1	343.7	345.8	352.0	361.4
Durable goods industries .....	8	199.6	198.0	197.0	201.1	207.8
Nondurable goods industries .....	9	148.5	145.7	148.8	150.9	153.6
Retail trade .....	10	423.2	425.7	428.6	431.7	439.6
Motor vehicle and parts dealers .....	11	140.6	143.1	142.0	141.5	147.2
Food and beverage stores .....	12	34.1	34.2	35.1	34.9	35.0
General merchandise stores.....	13	65.6	65.6	65.8	67.0	67.4
Other retail stores.....	14	182.9	182.8	185.8	188.3	190.0
Other industries .....	15	113.4	113.9	114.1	114.7	115.5
<b>Addenda:</b>						
Private inventories .....	16	1,525.8	1,516.9	1,530.8	1,545.8	1,586.0
Durable goods industries .....	17	685.0	682.1	678.4	686.4	707.2
Nondurable goods industries .....	18	840.8	834.8	852.5	859.5	878.8
Nonfarm industries .....	19	1,389.0	1,378.7	1,379.4	1,391.6	1,422.7
Wholesale trade .....	20	348.1	343.7	345.8	352.0	361.4
Merchant wholesale trade.....	21	298.3	295.9	297.8	303.0	310.9
Durable goods industries.....	22	173.0	171.7	171.1	174.9	180.9
Nondurable goods industries.....	23	125.3	124.2	126.7	128.2	130.1
Nonmerchant wholesale trade.....	24	49.8	47.9	48.0	49.0	50.5
Final sales of domestic business <sup>2</sup> .....	25	687.9	696.9	716.9	724.6	736.5
Final sales of goods and structures of domestic business <sup>2</sup> .....	26	372.4	375.6	392.1	397.5	402.8
<b>Ratio of private inventories to final sales of domestic business:</b>						
Private inventories to final sales .....	27	2.22	2.18	2.14	2.13	2.15
Nonfarm inventories to final sales.....	28	2.02	1.98	1.92	1.92	1.93
Nonfarm inventories to final sales of goods and structures.....	29	3.73	3.67	3.52	3.50	3.53

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

**Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales  
by Industry, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	Seasonally adjusted quarterly totals				
		2003				2004
		I	II	III	IV	I
<b>Private inventories</b> <sup>1</sup> .....	1	1,490.8	1,489.6	1,487.4	1,489.6	1,493.5
Farm .....	2	123.6	123.1	122.4	122.2	121.8
Mining, utilities, and construction.....	3	48.3	47.8	47.7	48.0	46.3
Manufacturing .....	4	440.2	436.4	432.4	430.1	428.3
Durable goods industries.....	5	262.8	259.3	255.4	255.1	253.1
Nondurable goods industries.....	6	177.3	176.9	176.9	174.8	175.0
Wholesale trade.....	7	343.6	342.5	342.1	343.1	344.9
Durable goods industries.....	8	204.1	202.8	200.9	203.2	205.7
Nondurable goods industries.....	9	139.4	139.5	140.9	139.7	139.1
Retail trade.....	10	422.0	425.8	428.6	432.1	438.1
Motor vehicle and parts dealers.....	11	143.1	146.9	147.2	148.3	154.0
Food and beverage stores.....	12	32.6	32.3	32.7	32.0	32.2
General merchandise stores.....	13	64.8	64.7	64.7	65.8	66.0
Other retail stores.....	14	181.7	182.1	184.2	186.4	186.4
Other industries.....	15	113.0	114.1	114.3	114.4	114.9
Residual.....	16	0.1	0.1	0.1	-0.3	-1.0
<b>Addenda:</b>						
Private inventories.....	17	1,490.8	1,489.6	1,487.4	1,489.6	1,493.5
Durable goods industries.....	18	693.5	693.2	689.2	694.1	700.6
Nondurable goods industries.....	19	797.2	796.3	797.9	795.6	793.3
Nonfarm industries.....	20	1,367.3	1,366.7	1,365.2	1,367.7	1,372.2
Wholesale trade.....	21	343.6	342.5	342.1	343.1	344.9
Merchant wholesale trade.....	22	295.3	294.2	294.3	295.1	296.8
Durable goods industries.....	23	176.8	175.7	174.3	176.4	178.7
Nondurable goods industries.....	24	118.3	118.3	119.7	118.5	118.0
Nonmerchant wholesale trade.....	25	48.3	48.3	47.9	47.9	48.2
Final sales of domestic business <sup>2</sup> .....	26	594.0	597.8	614.8	621.4	628.4
Final sales of goods and structures of domestic business <sup>2</sup> .....	27	364.9	367.5	382.8	386.8	390.7
<b>Ratios of private inventories to final sales of domestic business:</b>						
Private inventories to final sales.....	28	2.51	2.49	2.42	2.40	2.38
Nonfarm inventories to final sales.....	29	2.30	2.29	2.22	2.20	2.18
Nonfarm inventories to final sales of goods and structures.....	30	3.75	3.72	3.57	3.54	3.51

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government, and it includes a small amount of final sales by farm and by government enterprises.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2000) dollar inventory series are calculated to ensure that the chained (2000) dollar change in inventories for 2000 equals the current-dollar change in inventories for 2000 and that the average of the 1999 and 2000 end-of-year chain-weighted and fixed-weighted inventories are equal.

**Table 5.7.9B. Implicit Price Deflators for Private Inventories  
by Industry**  
[Index numbers, 2000=100]

	Line	Seasonally adjusted				
		2003				2004
		I	II	III	IV	I
<b>Private inventories</b> <sup>1</sup> .....	1	102.351	101.828	102.921	103.772	106.198
Farm .....	2	110.661	112.251	123.698	126.124	134.140
Mining, utilities, and construction.....	3	115.114	113.545	111.649	109.141	115.465
Manufacturing .....	4	101.933	101.072	101.213	102.516	105.695
Durable goods industries.....	5	99.807	99.290	99.488	100.475	104.068
Nondurable goods industries.....	6	105.108	103.739	103.798	105.561	108.141
Wholesale trade.....	7	101.301	100.369	101.063	102.610	104.773
Durable goods industries.....	8	97.768	97.622	98.043	98.953	101.020
Nondurable goods industries.....	9	106.587	104.509	105.596	108.064	110.370
Retail trade.....	10	100.295	99.984	99.999	99.905	100.342
Motor vehicle and parts dealers.....	11	98.310	97.394	96.425	95.446	95.580
Food and beverage stores.....	12	104.579	105.646	107.264	108.828	108.506
General merchandise stores.....	13	101.160	101.415	101.613	101.859	102.173
Other retail stores.....	14	100.671	100.393	100.850	101.053	101.910
Other industries.....	15	100.419	99.794	99.849	100.185	100.566
<b>Addenda:</b>						
Private inventories.....	16	102.351	101.828	102.921	103.772	106.198
Durable goods industries.....	17	98.781	98.399	98.429	98.891	100.952
Nondurable goods industries.....	18	105.473	104.828	106.842	108.032	110.778
Nonfarm industries.....	19	101.589	100.876	101.037	101.747	103.675
Wholesale trade.....	20	101.301	100.369	101.063	102.610	104.773
Merchant wholesale trade.....	21	101.008	100.560	101.191	102.670	104.764
Durable goods industries.....	22	97.866	97.721	98.153	99.107	101.243
Nondurable goods industries.....	23	105.862	104.964	105.888	108.143	110.178
Nonmerchant wholesale trade.....	24	103.057	99.173	100.248	102.221	104.804

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

**Table 6.16D. Corporate Profits by Industry**  
[Billions of dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	
<b>Corporate profits with inventory valuation and capital consumption adjustments</b> .....	1	904.2	1,069.9	927.1	1,022.8	1,124.2	1,205.6	
<b>Domestic industries</b> .....	2	750.8	904.9	778.4	874.3	966.5	1,000.4	
Financial <sup>1</sup> .....	3	259.1	287.9	268.4	279.6	299.2	304.4	
Nonfinancial .....	4	491.7	617.0	510.0	594.7	667.3	696.0	
<b>Rest of the world</b> .....	5	153.4	165.0	148.7	148.5	157.7	205.2	
Receipts from the rest of the world .....	6	202.4	239.4	215.4	220.8	236.2	285.3	
Less: Payments to the rest of the world .....	7	49.1	74.4	66.6	72.3	78.4	80.1	
<b>Corporate profits with inventory valuation adjustment</b> .....	8	742.7	843.8	780.9	793.6	864.2	936.4	
<b>Domestic industries</b> .....	9	589.4	678.7	632.1	645.1	706.4	731.2	
Financial .....	10	255.1	268.8	261.8	260.6	274.6	278.0	
Federal Reserve banks .....	11	22.9	19.6	21.2	20.5	18.9	17.8	
Other financial <sup>2</sup> .....	12	232.2	249.2	240.7	240.1	255.7	260.3	
Nonfinancial .....	13	334.3	410.0	370.3	384.5	431.8	453.2	
Utilities .....	14	22.0	24.4	28.1	21.1	21.5	26.7	
Manufacturing .....	15	73.3	96.6	87.1	80.3	97.7	121.1	
Durable goods .....	16	8.8	20.2	17.1	13.9	19.4	30.3	
Fabricated metal products .....	17	9.7	12.3	8.9	12.1	12.6	15.5	
Machinery .....	18	1.5	-2.6	-2.8	-2.7	-2.4	-2.5	
Computer and electronic products .....	19	-18.4	-2.6	-5.6	-1.8	-1.5	-1.7	
Electrical equipment, appliances, and components .....	20	1.7	-1.7	0.7	-0.9	-1.5	-5.1	
Motor vehicles, bodies and trailers, and parts .....	21	-1.0	1.1	7.3	-1.9	-3.5	2.4	
Other durable goods <sup>3</sup> .....	22	15.3	13.8	8.6	9.1	15.7	21.7	
Nondurable goods .....	23	64.6	76.4	70.0	66.4	78.4	90.8	
Food and beverage and tobacco products .....	24	32.8	32.8	32.4	30.6	31.8	36.6	
Petroleum and coal products .....	25	6.4	22.3	20.2	20.6	19.5	28.9	
Chemical products .....	26	17.5	18.7	18.9	15.8	23.7	16.6	
Other nondurable goods <sup>4</sup> .....	27	7.9	2.5	-1.5	-0.5	3.4	8.8	
Wholesale trade .....	28	49.1	45.4	39.8	42.6	51.0	48.2	
Retail trade .....	29	76.7	80.1	72.9	85.0	84.3	78.2	
Transportation and warehousing .....	30	-2.3	11.9	5.6	12.9	14.7	14.5	
Information .....	31	-20.2	-5.4	-11.4	-8.0	2.3	-4.7	
Other nonfinancial <sup>5</sup> .....	32	135.5	157.0	148.1	150.7	160.2	169.1	
<b>Rest of the world</b> .....	33	153.4	165.0	148.7	148.5	157.7	205.2	

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE: Estimates in this table are based on the 1997 North American Industry Classification System (NAICS).

## 7. Supplemental Tables

**Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars**  
[Dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Current dollars:</b>								
Gross domestic product .....	1	36,361	37,748	37,018	37,314	38,110	38,543	39,091
Gross national product .....	2	36,436	37,898	37,114	37,428	38,240	38,803	39,366
Personal income .....	3	30,913	31,619	31,201	31,463	31,760	32,047	32,415
Disposable personal income .....	4	27,259	28,215	27,720	28,022	28,540	28,575	29,042
<b>Personal consumption</b>								
expenditures .....	5	25,622	26,650	26,208	26,398	26,888	27,102	27,507
Durable goods .....	6	3,162	3,235	3,097	3,186	3,346	3,309	3,260
Nondurable goods .....	7	7,237	7,591	7,502	7,468	7,652	7,742	7,949
Services .....	8	15,224	15,824	15,609	15,744	15,891	16,051	16,298
<b>Chained (2000) dollars:</b>								
Gross domestic product .....	9	34,981	35,721	35,206	35,393	36,004	36,278	36,567
Gross national product .....	10	35,057	35,864	35,300	35,503	36,125	36,523	36,812
Disposable personal income .....	11	26,355	26,789	26,419	26,673	27,048	27,013	27,240
<b>Personal consumption</b>								
expenditures .....	12	24,773	25,303	24,978	25,127	25,482	25,621	25,800
Durable goods .....	13	3,321	3,530	3,327	3,458	3,668	3,665	3,613
Nondurable goods .....	14	7,090	7,287	7,208	7,213	7,323	7,401	7,500
Services .....	15	14,369	14,517	14,450	14,477	14,539	14,601	14,721
Population (midperiod, thousands)	16	288,240	291,086	290,016	290,689	291,445	292,194	292,850

**Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output**  
[Percent]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Motor vehicle output</b>								
Auto output .....	1	11.4	2.7	-6.4	2.1	26.6	3.7	-1.3
Truck output .....	2	3.8	-9.4	-23.1	9.3	4.8	-22.3	-6.9
Final sales of domestic product .....	3	16.8	10.0	4.1	-1.5	39.4	18.4	1.2
Personal consumption .....	4	2.9	4.0	-5.2	9.4	65.7	-16.5	-17.4
expenditures .....	5	5.1	4.2	-5.7	16.1	45.5	-10.7	-22.4
New motor vehicles .....	6	7.8	8.4	-8.5	59.2	41.5	-32.4	-7.3
Autos .....	7	-0.9	-1.9	1.7	20.6	3.8	-24.4	9.2
Light trucks (including utility vehicles) .....	8	14.6	15.4	-14.6	89.6	68.1	-36.3	-15.5
Net purchases of used autos and used light trucks .....	9	-0.6	-5.4	1.7	-52.3	59.5	100.5	-53.2
Used autos .....	10	-2.4	-5.1	4.6	-55.9	43.2	59.1	-56.6
Used light trucks (including utility vehicles) .....	11	1.4	-5.9	-1.7	-47.7	79.5	152.6	-49.9
Private fixed investment .....	12	-3.4	-3.2	-27.5	10.8	13.7	7.9	1.0
New motor vehicles .....	13	-1.6	-2.3	-35.3	-5.7	30.7	34.5	-20.3
Autos .....	14	-2.0	-6.3	-27.3	-23.9	29.6	11.3	-25.6
Trucks .....	15	-1.2	0.5	-40.3	8.9	31.3	51.0	-17.1
Light trucks (including utility vehicles) .....	16	-1.5	2.0	-35.3	6.6	18.8	55.2	-23.9
Other .....	17	-0.4	-4.5	-55.4	18.1	85.4	37.7	9.3
Net purchases of used autos and used light trucks .....	18	1.0	-0.8	-44.5	-25.3	60.9	87.0	-46.0
Used autos .....	19	-0.7	-8.9	-38.2	-37.5	39.7	69.6	-24.8
Used light trucks (including utility vehicles) .....	20	2.7	7.1	-49.6	-12.3	81.0	102.2	-59.1
Gross government investment .....	21	-3.0	-2.0	-33.0	-13.4	51.3	32.9	1.0
Autos .....	22	-6.1	-3.2	3.0	-41.0	-33.9	78.7	-15.2
Trucks .....	23	-1.9	-1.6	-43.4	0.6	97.6	21.7	6.3
Net exports .....	24	.....	.....	.....	.....	.....	.....	.....
Exports .....	25	12.3	9.5	-0.3	24.6	-21.1	42.8	-25.5
Autos .....	26	12.0	4.0	-1.9	30.6	-27.8	32.4	-25.3
Trucks .....	27	12.7	15.2	1.2	19.0	-14.1	53.1	-25.7
Imports .....	28	5.3	-0.2	-24.2	29.8	-26.2	45.3	-18.1
Autos .....	29	6.2	-3.5	-30.2	25.7	-18.0	49.1	-18.0
Trucks .....	30	4.1	3.7	-16.9	34.5	-34.2	41.0	-18.2
Change in private inventories .....	31	.....	.....	.....	.....	.....	.....	.....
Autos .....	32	.....	.....	.....	.....	.....	.....	.....
New .....	33	.....	.....	.....	.....	.....	.....	.....
Domestic .....	34	.....	.....	.....	.....	.....	.....	.....
Foreign .....	35	.....	.....	.....	.....	.....	.....	.....
Used .....	36	.....	.....	.....	.....	.....	.....	.....
Trucks .....	37	.....	.....	.....	.....	.....	.....	.....
New .....	38	.....	.....	.....	.....	.....	.....	.....
Domestic .....	39	.....	.....	.....	.....	.....	.....	.....
Foreign .....	40	.....	.....	.....	.....	.....	.....	.....
Used <sup>1</sup> .....	41	.....	.....	.....	.....	.....	.....	.....
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	3.0	2.4	-11.6	14.1	38.6	-6.1	-17.0
Private fixed investment in new autos and new light trucks .....	43	-1.7	-1.9	-31.7	-8.7	23.6	34.0	-24.6
Domestic output of new autos <sup>2</sup> .....	44	7.6	-7.5	-13.2	21.3	-2.6	-8.3	-14.6
Sales of imported new autos <sup>3</sup> .....	45	2.3	-3.5	-17.3	0.3	9.4	-8.3	-3.0

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

**Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	
<b>Motor vehicle output</b> .....	1	106.114	108.931	105.066	105.603	112.016	113.038	112.673
Auto output.....	2	97.520	88.397	87.782	89.751	90.801	85.254	83.748
Truck output.....	3	112.246	123.424	117.333	116.888	126.998	132.477	132.877
<b>Final sales of domestic product</b> .....	4	104.935	109.165	101.727	104.045	118.043	112.843	107.569
<b>Personal consumption expenditures</b> .....	5	111.862	116.512	108.737	112.868	123.958	120.485	113.068
New motor vehicles.....	6	118.775	128.722	115.467	129.705	141.455	128.261	125.853
Autos.....	7	99.265	97.360	95.168	99.732	100.675	93.864	95.953
Light trucks (including utility vehicles).....	8	137.091	158.187	134.544	157.870	179.761	160.575	153.947
Net purchases of used autos and used light trucks.....	9	98.674	93.331	96.305	80.039	89.946	107.035	88.511
Used autos.....	10	94.282	89.506	96.566	78.695	86.084	96.681	78.472
Used light trucks (including utility vehicles).....	11	103.938	97.845	96.030	81.662	94.521	119.166	100.269
<b>Private fixed investment</b> .....	12	82.904	80.266	77.085	79.087	81.661	83.232	83.436
New motor vehicles.....	13	88.124	86.112	82.525	81.327	86.950	93.646	88.492
Autos.....	14	91.113	85.415	86.412	80.697	86.105	88.444	82.151
Trucks.....	15	86.167	86.559	80.010	81.736	87.501	96.990	92.554
Light trucks (including utility vehicles).....	16	91.285	93.111	87.418	88.821	92.722	103.484	96.667
Other.....	17	72.009	68.739	60.079	62.626	73.061	79.171	80.942
Net purchases of used autos and used light trucks.....	18	96.139	95.337	90.767	84.389	95.044	111.150	95.287
Used autos.....	19	90.087	82.113	82.965	73.766	80.200	91.521	85.228
Used light trucks (including utility vehicles).....	20	102.982	110.275	99.596	96.385	111.801	133.319	106.600
<b>Gross government investment</b> .....	21	102.799	100.745	96.340	92.927	103.058	110.653	110.920
Autos.....	22	97.475	94.330	105.405	92.362	83.272	96.283	92.394
Trucks.....	23	104.807	103.113	92.986	93.115	110.396	115.957	117.754
<b>Net exports</b> .....	24							
Exports.....	25	108.501	118.772	114.733	121.218	114.249	124.890	116.035
Autos.....	26	120.195	125.058	121.654	130.056	119.903	128.620	119.590
Trucks.....	27	98.225	113.163	108.587	113.407	109.191	121.469	112.779
Imports.....	28	103.027	102.791	99.235	105.929	98.196	107.804	102.563
Autos.....	29	103.627	100.022	95.721	101.353	96.441	106.574	101.427
Trucks.....	30	102.320	106.075	103.390	111.336	100.289	109.286	103.933
<b>Change in private inventories</b> .....	31							
Autos.....	32							
New.....	33							
Domestic.....	34							
Foreign.....	35							
Used.....	36							
Trucks.....	37							
New.....	38							
Domestic.....	39							
Foreign.....	40							
Used <sup>1</sup> .....	41							
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers.....	42	104.192	106.716	100.228	103.588	112.402	110.647	105.602
Private fixed investment in new autos and new light trucks.....	43	91.202	89.449	86.910	84.950	89.566	96.369	89.803
Domestic output of new autos <sup>2</sup> .....	44	98.291	90.878	88.391	92.766	92.163	90.193	86.707
Sales of imported new autos <sup>3</sup> .....	45	101.050	97.475	96.842	96.922	99.132	97.005	96.279

1. Consists of used light trucks only.  
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

**Table 7.2.4B. Price Indexes for Motor Vehicle Output**  
[Index numbers, 2000=100]

	Line	2002	2003	Seasonally adjusted				
				2003				2004
				I	II	III	IV	
<b>Motor vehicle output</b> .....	1	96.777	95.029	95.813	94.680	94.640	94.982	95.176
Auto output.....	2	97.527	92.913	94.071	93.115	92.367	92.098	92.141
Truck output.....	3	96.264	96.088	96.686	95.457	95.788	96.422	96.683
<b>Final sales of domestic product</b> .....	4	96.900	94.572	95.503	94.101	94.145	94.540	94.747
<b>Personal consumption expenditures</b> .....	5	97.943	94.621	95.763	95.211	94.399	93.108	93.093
New motor vehicles.....	6	97.832	96.417	96.977	96.441	96.310	95.941	96.057
Autos.....	7	98.370	96.535	97.160	96.592	96.330	96.057	96.095
Light trucks (including utility vehicles).....	8	97.429	96.290	96.811	96.295	96.237	95.817	95.978
Net purchases of used autos and used light trucks.....	9	98.078	89.731	92.558	91.960	89.048	85.357	85.009
Used autos.....	10	98.071	88.853	92.203	91.379	87.516	84.313	84.024
Used light trucks (including utility vehicles).....	11	98.086	90.724	92.943	92.611	90.768	86.572	86.168
<b>Private fixed investment</b> .....	12	97.482	101.662	100.167	97.352	100.720	108.410	109.214
New motor vehicles.....	13	97.376	97.314	98.238	96.473	96.661	97.885	98.003
Autos.....	14	98.357	96.523	97.153	96.580	96.314	96.045	96.081
Trucks.....	15	96.704	97.828	98.977	96.408	96.889	99.037	99.202
Light trucks (including utility vehicles).....	16	95.453	96.197	97.586	94.382	95.110	97.712	97.158
Other.....	17	101.000	103.437	103.532	103.531	103.085	103.598	106.269
Net purchases of used autos and used light trucks.....	18	97.438	91.854	95.952	95.652	91.359	84.455	83.699
Used autos.....	19	97.516	91.786	95.696	95.405	91.347	84.694	84.000
Used light trucks (including utility vehicles).....	20	97.361	91.941	96.194	95.866	91.394	84.288	83.480
<b>Gross government investment</b> .....	21	99.530	101.222	101.019	100.082	100.839	102.947	103.986
Autos.....	22	100.153	99.542	98.296	98.030	99.921	101.922	100.199
Trucks.....	23	99.323	101.904	102.083	100.875	101.258	103.401	105.288
<b>Net exports</b> .....	24							
Exports.....	25	102.010	103.770	103.304	103.549	103.920	104.306	104.828
Autos.....	26	101.293	102.618	102.296	102.518	102.628	103.028	103.466
Trucks.....	27	102.757	104.884	104.276	104.542	105.172	105.545	106.146
Imports.....	28	101.278	102.170	101.635	102.005	102.086	102.953	103.122
Autos.....	29	101.009	101.652	101.377	101.443	101.443	102.343	102.477
Trucks.....	30	101.595	102.747	101.929	102.629	102.801	103.630	103.840
<b>Change in private inventories</b> .....	31							
Autos.....	32							
New.....	33							
Domestic.....	34							
Foreign.....	35							
Used.....	36							
Trucks.....	37							
New.....	38							
Domestic.....	39							
Foreign.....	40							
Used <sup>1</sup> .....	41							
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers.....	42	97.813	96.129	96.741	95.730	95.763	96.281	96.459
Private fixed investment in new autos and new light trucks.....	43	96.819	96.392	97.420	95.417	95.699	97.034	96.734
Domestic output of new autos <sup>2</sup> .....	44	98.761	97.382	97.821	97.373	97.214	97.120	97.226
Sales of imported new autos <sup>3</sup> .....	45	98.366	96.530	97.156	96.585	96.324	96.054	96.091

1. Consists of used light trucks only.  
 2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
 3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.



**Table 7.2.5B. Motor Vehicle Output**  
[Billions of dollars]

**Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars**  
[Billions of chained (2000) dollars]

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Motor vehicle output</b> .....	1	374.8	377.9	367.5	365.0	387.0	392.0	391.4
Auto output.....	2	143.7	124.1	124.7	126.2	126.7	118.6	116.5
Truck output.....	3	231.1	253.8	242.7	238.8	260.3	273.4	274.9
<b>Final sales of domestic product</b>	4	360.4	365.8	344.3	347.0	393.9	378.2	361.2
<b>Personal consumption expenditures</b> .....	5	356.6	358.7	338.9	349.8	380.8	365.1	342.6
New motor vehicles.....	6	249.0	265.9	239.9	268.0	291.9	263.7	259.0
Autos.....	7	101.1	97.4	95.8	99.8	100.5	93.4	95.5
Light trucks (including utility vehicles).....	8	147.8	168.5	144.1	168.2	191.4	170.3	163.5
Net purchases of used autos and used light trucks.....	9	107.7	92.8	99.0	81.7	88.9	101.4	83.6
Used autos.....	10	56.1	48.1	53.9	43.5	45.6	49.4	39.9
Used light trucks (including utility vehicles).....	11	51.6	44.7	45.1	38.2	43.3	52.1	43.6
Private fixed investment.....	12	95.6	96.6	91.3	91.1	97.3	106.8	107.8
New motor vehicles.....	13	165.9	162.1	156.8	151.8	162.6	177.4	167.7
Autos.....	14	68.5	63.0	64.1	59.5	63.4	64.9	60.3
Trucks.....	15	97.5	99.1	92.7	92.2	99.2	112.5	107.4
Light trucks (including utility vehicles).....	16	75.0	77.2	73.5	72.2	75.9	87.1	80.9
Other.....	17	22.5	22.0	19.2	20.0	23.3	25.4	26.6
Net purchases of used autos and used light trucks.....	18	-70.4	-65.5	-65.5	-60.7	-65.3	-70.6	-60.0
Used autos.....	19	-35.0	-30.0	-31.7	-28.1	-29.2	-30.9	-28.6
Used light trucks (including utility vehicles).....	20	-35.3	-35.5	-33.8	-32.6	-36.1	-39.7	-31.4
Gross government investment.....	21	12.7	12.6	12.1	11.5	12.9	14.1	14.3
Autos.....	22	3.3	3.2	3.5	3.1	2.8	3.3	3.2
Trucks.....	23	9.3	9.4	8.5	8.4	10.0	10.8	11.1
Net exports.....	24	-104.5	-102.1	-98.0	-105.3	-97.1	-107.9	-103.4
Exports.....	25	28.9	32.2	31.0	32.8	31.0	34.0	31.8
Autos.....	26	14.9	15.7	15.2	16.3	15.1	16.2	15.1
Trucks.....	27	14.0	16.5	15.7	16.5	16.0	17.8	16.6
Imports.....	28	133.4	134.3	128.9	138.1	128.1	141.9	135.2
Autos.....	29	72.7	70.6	67.4	71.4	67.9	75.7	72.1
Trucks.....	30	60.7	63.7	61.6	66.8	60.2	66.2	63.1
Change in private inventories.....	31	14.4	12.0	23.2	18.0	-6.8	13.8	30.2
Autos.....	32	7.5	-2.7	-8.8	3.4	-3.5	-2.0	3.2
New.....	33	7.0	-0.5	-3.9	3.5	-2.5	0.8	0.2
Domestic.....	34	5.8	-0.4	-3.0	2.3	-0.3	-0.7	-1.1
Foreign.....	35	1.2	-0.1	-1.0	1.2	-2.2	1.5	1.3
Used.....	36	0.5	-2.2	-4.9	-0.1	-1.0	-2.8	3.0
Trucks.....	37	6.9	14.8	32.0	14.6	-3.4	15.8	27.0
New.....	38	5.8	8.9	28.2	6.0	-11.3	12.5	23.9
Domestic.....	39	4.5	8.8	25.8	4.8	-4.8	9.5	20.2
Foreign.....	40	1.4	0.0	2.4	1.2	-6.5	3.0	3.7
Used <sup>1</sup> .....	41	1.1	5.9	3.8	8.6	8.0	3.3	3.1
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	464.9	467.9	442.3	452.3	491.0	486.0	464.6
Private fixed investment in new autos and new light trucks.....	43	143.5	140.1	137.6	131.7	139.3	152.0	141.2
Domestic output of new autos <sup>2</sup> .....	44	107.3	97.8	95.6	99.8	99.0	96.8	93.2
Sales of imported new autos <sup>3</sup> .....	45	83.4	78.9	78.9	78.5	80.1	78.2	77.6

	Line	2002	2003	Seasonally adjusted at annual rates				
				2003				2004
				I	II	III	IV	I
<b>Motor vehicle output</b> .....	1	387.3	397.6	383.5	385.4	408.8	412.5	411.2
Auto output.....	2	147.3	133.6	132.6	135.6	137.2	128.8	126.5
Truck output.....	3	240.1	264.0	251.0	250.0	271.6	283.3	284.2
<b>Final sales of domestic product</b>	4	371.9	386.9	360.6	368.8	418.4	399.9	381.3
<b>Personal consumption expenditures</b> .....	5	364.1	379.2	353.9	367.4	403.5	392.2	368.0
New motor vehicles.....	6	254.5	275.8	247.4	277.9	303.1	274.8	269.6
Autos.....	7	102.8	100.8	98.6	103.3	104.3	97.2	99.4
Light trucks (including utility vehicles).....	8	151.7	175.1	148.9	174.7	198.9	177.7	170.4
Net purchases of used autos and used light trucks.....	9	109.8	103.8	107.1	89.0	100.1	119.1	98.5
Used autos.....	10	57.2	54.3	58.6	47.7	52.2	58.6	47.6
Used light trucks (including utility vehicles).....	11	52.6	49.5	48.6	41.3	47.8	60.3	50.7
Private fixed investment.....	12	98.0	94.9	91.2	93.5	96.6	98.4	98.7
New motor vehicles.....	13	170.4	166.5	159.6	157.3	168.1	181.1	171.1
Autos.....	14	69.6	65.2	66.0	61.6	65.8	67.6	62.8
Trucks.....	15	100.8	101.3	93.6	95.6	102.4	113.5	108.3
Light trucks (including utility vehicles).....	16	78.6	80.1	75.2	76.4	79.8	89.1	83.2
Other.....	17	22.3	21.3	18.6	19.4	22.6	24.5	25.0
Net purchases of used autos and used light trucks.....	18	-72.2	-71.6	-68.2	-63.4	-71.4	-83.5	-71.6
Used autos.....	19	-35.9	-32.7	-33.1	-29.4	-32.0	-36.5	-34.0
Used light trucks (including utility vehicles).....	20	-36.3	-38.9	-35.1	-34.0	-39.4	-47.0	-37.6
Gross government investment.....	21	12.7	12.5	11.9	11.5	12.8	13.7	13.7
Autos.....	22	3.3	3.2	3.6	3.1	2.8	3.3	3.2
Trucks.....	23	9.4	9.3	8.3	8.4	9.9	10.4	10.6
Net exports.....	24	-103.4	-100.4	-96.9	-103.8	-95.7	-105.2	-100.8
Exports.....	25	28.3	31.0	30.0	31.7	29.8	32.6	30.3
Autos.....	26	14.7	15.3	14.9	15.9	14.7	15.7	14.6
Trucks.....	27	13.6	15.7	15.1	15.8	15.2	16.9	15.7
Imports.....	28	131.7	131.4	126.9	135.4	125.5	137.8	131.1
Autos.....	29	71.9	69.4	66.4	70.4	66.9	74.0	70.4
Trucks.....	30	59.8	62.0	60.4	65.0	58.6	63.9	60.7
Change in private inventories.....	31	14.2	9.5	19.9	17.0	-11.1	12.3	24.2
Autos.....	32	7.6	-2.9	-9.1	3.5	-3.7	-2.2	3.4
New.....	33	7.1	-0.6	-4.0	3.5	-2.6	0.8	0.2
Domestic.....	34	5.9	-0.4	-3.1	2.3	-0.3	-0.7	-1.1
Foreign.....	35	1.2	-0.1	-1.0	1.2	-2.2	1.4	1.3
Used.....	36	0.5	-2.4	-5.1	-0.1	-1.2	-3.3	3.5
Trucks.....	37	6.6	12.0	28.0	13.3	-7.3	14.0	21.9
New.....	38	5.3	5.9	23.7	4.9	-14.8	10.1	18.7
Domestic.....	39	4.0	5.9	21.4	3.9	-9.5	7.7	15.8
Foreign.....	40	1.4	0.1	2.3	1.1	-5.7	2.6	3.2
Used <sup>1</sup> .....	41	1.2	6.4	4.0	9.0	8.7	3.9	3.7
Residual.....	42	1.2	1.3	3.6	-0.8	1.9	1.0	4.3
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	43	475.3	486.8	457.2	472.5	512.7	504.7	481.7
Private fixed investment in new autos and new light trucks.....	44	148.2	145.3	141.2	138.0	145.5	156.6	145.9
Domestic output of new autos <sup>2</sup> .....	45	108.6	100.4	97.7	102.5	101.8	99.7	95.8
Sales of imported new autos <sup>3</sup> .....	46	84.7	81.7	81.2	81.3	83.1	81.4	80.7

1. Consists of used light trucks only.  
2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.

1. Consists of used light trucks only.  
2. Consists of final sales and change in private inventories of new autos assembled in the United States.  
3. Consists of personal consumption expenditures, private fixed investment, and gross government investment.  
Note: Chained (2000) dollar series are calculated as the product of the chain-type quantity index and the 2000 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

## B. Other NIPA and NIPA-Related Tables

### Monthly Estimates

Table B.1 presents the most recent estimates of personal income and its components and the disposition of personal income.

These estimates were released on April 30, 2004, and they update the results of the 2003 comprehensive NIPA revision that were published in the March 2004 SURVEY.

**Table B.1. Personal Income and Its Disposition**  
 [Billions of dollars; monthly estimates seasonally adjusted at annual rates]

	2002	2003	2003										2004			
			Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan. <sup>r</sup>	Feb. <sup>r</sup>	Mar. <sup>r</sup>
<b>Personal Income</b> .....	<b>8,910.3</b>	<b>9,203.7</b>	<b>9,046.9</b>	<b>9,086.6</b>	<b>9,100.8</b>	<b>9,151.0</b>	<b>9,186.0</b>	<b>9,226.7</b>	<b>9,254.6</b>	<b>9,287.6</b>	<b>9,322.3</b>	<b>9,368.5</b>	<b>9,401.1</b>	<b>9,449.6</b>	<b>9,495.3</b>	<b>9,533.6</b>
Compensation of employees, received.....	6,019.1	6,198.1	6,118.9	6,136.2	6,142.1	6,171.4	6,184.9	6,208.4	6,232.0	6,247.8	6,265.3	6,294.1	6,287.7	6,344.6	6,382.3	6,406.0
Wage and salary disbursements.....	4,974.6	5,095.6	5,037.0	5,047.5	5,051.6	5,077.4	5,087.6	5,103.6	5,121.4	5,131.4	5,144.9	5,169.5	5,160.5	5,197.2	5,222.9	5,235.9
Private industries.....	4,114.7	4,198.0	4,145.7	4,153.3	4,155.4	4,178.7	4,183.9	4,204.0	4,220.8	4,231.6	4,244.5	4,269.0	4,258.0	4,288.9	4,311.9	4,322.3
Goods-producing industries.....	1,010.9	1,008.2	1,005.8	1,005.4	1,000.0	1,003.4	1,006.8	1,003.9	1,007.0	1,011.1	1,012.3	1,019.1	1,017.6	1,025.6	1,030.8	1,034.7
Manufacturing.....	675.7	669.4	671.1	669.5	664.2	666.6	668.7	665.9	667.2	669.7	669.9	675.3	674.1	678.3	681.9	681.8
Service-producing industries.....	3,103.7	3,189.8	3,139.9	3,147.8	3,155.4	3,175.3	3,177.1	3,200.1	3,213.9	3,220.5	3,232.2	3,249.9	3,240.4	3,263.3	3,281.1	3,287.6
Trade, transportation, and utilities.....	844.7	863.2	855.3	858.7	857.3	860.2	860.9	862.3	866.5	867.4	873.4	874.8	870.7	878.1	882.1	883.8
Other services-producing industries.....	2,259.0	2,326.6	2,284.6	2,289.2	2,298.1	2,315.1	2,316.2	2,337.8	2,347.3	2,353.1	2,358.7	2,375.1	2,369.7	2,385.1	2,399.1	2,403.9
Government.....	859.9	897.7	891.2	894.2	896.2	898.7	903.7	899.6	900.6	899.8	900.4	900.5	902.6	908.3	911.0	913.5
Supplements to wages and salaries.....	1,044.5	1,102.4	1,081.9	1,088.8	1,090.4	1,094.0	1,097.3	1,104.8	1,110.6	1,116.5	1,120.4	1,124.6	1,127.1	1,147.3	1,159.4	1,170.1
Employer contributions for employee pension and insurance funds.....	680.4	724.0	706.8	713.1	714.7	717.6	719.6	725.9	730.7	735.6	738.7	741.3	744.4	754.8	764.9	775.1
Employer contributions for government social insurance.....	364.1	378.5	375.1	375.7	375.7	376.4	377.7	378.9	380.0	380.8	381.7	383.3	382.7	392.5	394.4	395.0
Proprietors' income with IVA and CCAadj.....	797.7	846.9	809.5	818.0	822.6	839.5	854.3	859.8	858.1	864.8	867.4	873.9	881.6	885.0	890.6	907.4
Farm.....	14.3	19.5	13.1	14.2	16.2	20.0	23.8	22.5	21.4	20.5	22.5	23.9	23.7	20.7	20.1	21.6
Nonfarm.....	783.4	827.4	796.5	803.9	806.4	819.5	830.5	837.2	836.7	844.3	844.9	850.1	857.9	864.3	870.5	885.8
Rental income of persons with CCAadj.....	173.0	164.2	163.3	168.1	160.8	153.3	146.2	151.4	157.0	162.6	172.9	182.9	193.1	190.7	188.4	185.9
Personal income receipts on assets.....	1,378.5	1,393.3	1,388.5	1,387.1	1,388.4	1,390.2	1,391.9	1,390.5	1,389.2	1,388.0	1,396.4	1,405.1	1,414.0	1,413.9	1,413.9	1,414.0
Personal interest income.....	982.4	964.6	970.5	966.7	965.5	964.9	964.3	960.7	957.1	953.4	959.5	971.9	971.9	969.1	966.4	963.6
Personal dividend income.....	396.2	428.7	418.0	420.4	422.9	425.3	427.6	429.8	432.2	434.6	436.9	439.4	442.1	444.8	447.6	450.4
Personal current transfer receipts.....	1,292.2	1,377.5	1,335.9	1,347.5	1,357.4	1,368.6	1,383.1	1,393.5	1,397.4	1,405.2	1,403.0	1,398.6	1,409.8	1,416.8	1,425.5	1,427.0
Government social benefits to persons.....	1,249.5	1,331.6	1,290.7	1,301.3	1,311.9	1,324.1	1,339.7	1,348.4	1,351.3	1,358.1	1,362.2	1,350.9	1,362.2	1,369.3	1,377.8	1,379.1
Old-age, survivors, disability, and health insurance benefits.....	710.3	743.7	732.3	736.2	737.6	743.7	744.1	743.3	746.8	746.7	751.1	752.9	760.7	763.5	774.9	776.5
Government unemployment insurance benefits.....	53.4	55.6	50.5	55.6	55.5	53.4	60.0	59.3	57.3	59.2	58.4	53.0	55.3	50.4	45.1	42.1
Other.....	485.8	532.3	507.8	509.4	518.8	526.9	535.7	545.7	547.2	552.2	545.7	544.9	546.2	555.4	557.8	560.5
Other current transfer receipts, from business (net).....	42.6	45.9	45.3	46.2	45.5	44.5	43.4	45.1	46.1	47.1	47.8	47.7	47.6	47.5	47.7	47.9
Less: Contributions for government social insurance.....	750.3	776.2	769.2	770.4	770.4	772.1	774.4	776.8	779.2	780.9	782.8	786.1	785.1	801.4	805.3	806.8
Less: Personal current taxes.....	1,053.1	990.6	1,009.6	1,003.9	1,000.0	1,000.0	1,000.5	925.9	885.0	1,004.5	1,009.6	1,015.9	1,018.0	983.0	988.7	992.4
<b>Equals: Disposable personal income</b> .....	<b>7,857.2</b>	<b>8,213.1</b>	<b>8,037.3</b>	<b>8,082.7</b>	<b>8,100.8</b>	<b>8,151.0</b>	<b>8,185.6</b>	<b>8,300.8</b>	<b>8,369.6</b>	<b>8,283.0</b>	<b>8,312.6</b>	<b>8,352.6</b>	<b>8,383.0</b>	<b>8,466.6</b>	<b>8,506.6</b>	<b>8,541.2</b>
Less: Personal outlays.....	7,674.0	8,043.0	7,876.6	7,923.9	7,907.7	7,956.8	8,005.8	8,072.4	8,142.2	8,140.8	8,153.0	8,206.2	8,266.4	8,311.9	8,343.5	8,375.1
Personal consumption expenditures.....	7,385.3	7,757.4	7,589.0	7,634.7	7,622.9	7,673.7	7,724.2	7,792.4	7,860.1	7,856.6	7,864.7	7,916.8	7,975.9	8,022.4	8,055.4	8,088.4
Durable goods.....	911.3	941.6	889.6	905.0	917.0	926.5	934.9	960.9	990.5	973.9	956.0	961.2	983.7	949.3	955.6	959.3
Nondurable goods.....	2,086.0	2,209.7	2,173.9	2,192.6	2,161.6	2,164.3	2,186.4	2,209.7	2,239.6	2,240.7	2,246.3	2,266.9	2,273.4	2,314.9	2,324.4	2,343.9
Services.....	4,388.0	4,606.2	4,525.5	4,537.1	4,544.3	4,582.8	4,602.8	4,621.8	4,630.0	4,642.0	4,662.3	4,688.7	4,718.8	4,758.1	4,775.3	4,785.3
Personal interest payments <sup>1</sup> .....	194.7	185.4	186.2	187.5	185.2	183.2	181.2	182.9	184.6	186.3	187.0	187.6	188.3	188.4	184.5	182.6
Personal current transfer payments.....	94.0	100.2	101.3	101.7	99.6	100.0	100.4	97.1	97.6	98.0	101.4	101.8	102.3	103.1	103.6	104.0
To government.....	58.6	63.1	61.3	61.7	62.1	62.5	62.9	63.3	63.7	64.1	64.4	64.9	65.3	65.7	66.1	66.6
To the rest of the world (net).....	35.4	37.1	40.1	40.1	37.5	37.5	37.5	33.9	33.9	33.9	37.0	37.0	37.0	37.5	37.5	37.5
<b>Equals: Personal saving</b> .....	<b>183.2</b>	<b>170.0</b>	<b>160.7</b>	<b>158.8</b>	<b>193.1</b>	<b>194.2</b>	<b>179.8</b>	<b>228.4</b>	<b>227.3</b>	<b>142.2</b>	<b>159.6</b>	<b>146.4</b>	<b>116.6</b>	<b>154.7</b>	<b>163.2</b>	<b>166.2</b>
Personal saving as percentage of disposable personal income.....	2.3	2.1	2.0	2.0	2.4	2.4	2.2	2.8	2.7	1.7	1.9	1.8	1.4	1.8	1.9	1.9
<b>Addenda:</b>																
Disposable personal income:																
Billions of chained (2000) dollars <sup>2</sup> .....	7,596.7	7,797.8	7,656.9	7,681.4	7,716.4	7,763.3	7,780.6	7,879.9	7,932.2	7,836.5	7,862.3	7,902.1	7,914.6	7,959.3	7,981.0	7,990.9
Per capita:																
Current dollars.....	27,259	28,215	27,714	27,849	27,890	28,041	28,136	28,507	28,717	28,395	28,472	28,586	28,667	28,931	29,048	29,145
Chained (2000 dollars).....	26,355	26,789	26,402	26,467	26,567	26,707	26,744	27,062	27,217	26,864	26,930	27,044	27,065	27,198	27,253	27,267
Population (midperiod, thousands) <sup>3</sup> .....	288,240	291,086	290,013	290,228	290,451	290,686	290,929	291,179	291,446	291,709	291,958	292,197	292,427	292,644	292,848	293,057
Personal consumption expenditures:																
Billions of chained (2000) dollars.....	7,140.5	7,365.2	7,229.8	7,255.7	7,261.1	7,308.7	7,342.1	7,397.3	7,449.4	7,433.1	7,438.6	7,489.8	7,530.2	7,541.7	7,557.7	7,567.2
Durable goods.....	957.2	1,027.5	956.1	974.3	990.5	1,006.4	1,018.4	1,050.1	1,085.7	1,071.6	1,054.9	1,064.7	1,093.0	1,052.3	1,059.3	1,062.7
Nondurable goods.....	2,043.6	2,121.0	2,084.3	2,091.9	2,081.3	2,097.6	2,111.7	2,128.4	2,143.8	2,130.7	2,143.8	2,170.9	2,172.6	2,196.7	2,195.9	2,196.9
Services.....	4,141.8	4,225.7	4,190.5	4,192.6	4,194.1	4,211.1	4,219.8	4,230.5	4,236.3	4,244.8	4,251.4	4,266.9	4,280.9	4,302.4	4,312.8	4,318.2
Implicit price deflator, 2000=100.....	103.4	105.3	105.0	105.2	105.0	105.0	105.2	105.3	105.5	105.7	105.7	105.7	105.9	106.4	106.6	106.9
<b>Personal Income, current dollars</b> .....	<b>2.3</b>	<b>3.3</b>	<b>0.4</b>	<b>0.4</b>	<b>0.2</b>	<b>0.6</b>	<b>0.4</b>	<b>0.4</b>	<b>0.3</b>	<b>0.4</b>	<b>0.4</b>	<b>0.5</b>	<b>0.3</b>	<b>0.5</b>	<b>0.5</b>	<b>0.4</b>
Disposable personal income:																
Current dollars.....	5.2	4.5	0.5	0.6	0.2	0.6	0.4	1.4	0.8	-1.0	0.4	0.5	0.4	1.0	0.5	0.4
Chained (2000) dollars.....	3.8	2.6	0.1	0.3	0.5	0.6	0.2	1.3	0.7	-1.2	0.3	0.5	0.2	0.6	0.3	0.1
Personal consumption expenditures:																
Current dollars.....	4.8	5.0	0.1	0.6	-0.2	0.7	0.7	0.9	0.9	0.0	0.1	0.7	0.7	0.6	0.4	0.4
Chained (2000) dollars.....	3.4	3.1	-0.2	0.4	0.1	0										

## C. Historical Measures

This table is derived from the "GDP and Other Major NIPA Series" tables that were published in the February 2004 issue of the SURVEY OF CURRENT BUSINESS and from the "Selected NIPA Tables" that are published in this issue. (The changes in prices are calculated from indexes expressed to three decimal places.)

**Table C.1. GDP and Other Major NIPA Aggregates**

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price indexes		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959	2,441.3	2,442.7	2,457.4	7.1	6.2	20.754	20.365	20.751	20.727	1.2	1.2	1.2	1.2
1960	2,501.8	2,506.8	2,519.4	2.5	2.6	21.044	20.646	21.041	21.018	1.4	1.4	1.4	1.4
1961	2,560.0	2,566.8	2,579.3	2.3	2.4	21.281	20.865	21.278	21.255	1.1	1.1	1.1	1.1
1962	2,715.2	2,708.5	2,736.9	6.1	5.5	21.572	21.139	21.569	21.547	1.4	1.3	1.4	1.4
1963	2,834.0	2,830.3	2,857.2	4.4	4.5	21.801	21.385	21.798	21.777	1.1	1.2	1.1	1.1
1964	2,998.6	2,999.9	3,023.6	5.8	6.0	22.134	21.725	22.131	22.111	1.5	1.6	1.5	1.5
1965	3,191.1	3,173.8	3,217.3	6.4	5.8	22.538	22.102	22.535	22.516	1.8	1.7	1.8	1.8
1966	3,399.1	3,364.8	3,423.7	6.5	6.0	23.180	22.724	23.176	23.158	2.8	2.8	2.8	2.9
1967	3,484.6	3,467.6	3,510.1	2.5	3.1	23.897	23.389	23.893	23.874	3.1	2.9	3.1	3.1
1968	3,652.7	3,640.3	3,680.0	4.8	5.0	24.916	24.380	24.913	24.893	4.3	4.2	4.3	4.3
1969	3,765.4	3,753.7	3,792.0	3.1	3.1	26.153	25.580	26.149	26.127	5.0	4.9	5.0	5.0
1970	3,771.9	3,787.7	3,798.2	0.2	0.9	27.538	26.964	27.534	27.512	5.3	5.4	5.3	5.3
1971	3,898.6	3,893.4	3,927.8	3.4	2.8	28.916	28.351	28.911	28.889	5.0	5.1	5.0	5.0
1972	4,105.0	4,098.6	4,136.2	5.3	5.3	30.171	29.619	30.166	30.145	4.3	4.5	4.3	4.3
1973	4,341.5	4,315.9	4,383.6	5.8	5.3	31.854	31.343	31.849	31.830	5.6	5.8	5.6	5.6
1974	4,319.6	4,305.5	4,367.5	-0.5	-0.2	34.721	34.546	34.725	34.699	9.0	10.2	9.0	9.0
1975	4,311.2	4,352.5	4,348.4	-0.2	1.1	38.007	37.761	38.002	37.976	9.5	9.3	9.4	9.4
1976	4,540.9	4,522.3	4,585.3	5.3	3.9	40.202	39.938	40.196	40.175	5.8	5.8	5.8	5.8
1977	4,750.5	4,721.6	4,800.3	4.6	4.4	42.758	42.634	42.752	42.731	6.4	6.8	6.4	6.4
1978	5,015.0	4,981.6	5,064.4	5.6	5.5	45.762	45.663	45.757	45.737	7.0	7.1	7.0	7.0
1979	5,173.4	5,161.2	5,240.1	3.2	3.6	49.553	49.669	49.548	49.527	8.3	8.8	8.3	8.3
1980	5,161.7	5,196.7	5,227.6	-0.2	0.7	54.062	54.876	54.043	54.015	9.1	10.5	9.1	9.1
1981	5,291.7	5,265.1	5,349.7	2.5	1.3	59.128	59.896	59.119	59.095	9.4	9.1	9.4	9.4
1982	5,189.3	5,233.4	5,249.7	-1.9	-0.6	62.738	63.296	62.726	62.699	6.1	5.7	6.1	6.1
1983	5,423.8	5,454.0	5,482.5	4.5	4.2	65.214	65.515	65.207	65.184	3.9	3.5	4.0	4.0
1984	5,813.6	5,739.2	5,869.3	7.2	5.2	67.664	67.822	67.655	67.631	3.8	3.5	3.8	3.8
1985	6,053.7	6,042.1	6,093.4	4.1	5.3	69.724	69.760	69.713	69.695	3.0	2.9	3.0	3.1
1986	6,263.6	6,271.8	6,290.6	3.5	3.8	71.269	71.338	71.250	71.227	2.2	2.3	2.2	2.2
1987	6,475.1	6,457.2	6,500.9	3.4	3.0	73.204	73.527	73.196	73.181	2.7	3.1	2.7	2.7
1988	6,742.7	6,734.5	6,775.2	4.1	4.3	75.706	76.043	75.694	75.679	3.4	3.4	3.4	3.4
1989	6,981.4	6,962.2	7,015.4	3.5	3.4	78.569	78.934	78.556	78.549	3.8	3.8	3.8	3.8
1990	7,112.5	7,108.5	7,155.2	1.9	2.1	81.614	82.144	81.590	81.589	3.9	4.1	3.9	3.9
1991	7,100.5	7,115.0	7,136.8	-0.2	0.1	84.457	84.836	84.444	84.440	3.5	3.3	3.5	3.5
1992	7,336.6	7,331.1	7,371.8	3.3	3.0	86.402	86.828	86.385	86.375	2.3	2.3	2.3	2.3
1993	7,532.7	7,522.3	7,568.6	2.7	2.6	88.390	88.730	88.381	88.382	2.3	2.2	2.3	2.3
1994	7,835.5	7,777.8	7,864.2	4.0	3.4	90.265	90.583	90.259	90.262	2.1	2.1	2.1	2.1
1995	8,031.7	8,010.2	8,069.8	2.5	3.0	92.115	92.483	92.106	92.114	2.0	2.1	2.0	2.1
1996	8,328.9	8,306.5	8,365.3	3.7	3.7	93.859	94.145	93.852	93.863	1.9	1.8	1.9	1.9
1997	8,703.5	8,636.6	8,737.5	4.5	4.0	95.415	95.440	95.414	95.420	1.7	1.4	1.7	1.7
1998	9,068.9	8,997.6	9,088.7	4.2	4.2	96.475	96.060	96.472	96.475	1.1	0.6	1.1	1.1
1999	9,470.3	9,404.0	9,504.7	4.5	4.5	97.868	97.556	97.868	97.869	1.4	1.6	1.4	1.4
2000	9,817.0	9,760.5	9,855.9	3.7	3.8	100.000	100.000	100.000	100.000	2.2	2.5	2.2	2.2
2001	9,866.6	9,901.1	9,901.4	0.5	1.4	102.376	101.974	102.373	102.368	2.4	2.0	2.4	2.4
2002	10,083.0	10,076.9	10,105.0	2.2	1.8	103.949	103.374	103.945	103.932	1.5	1.4	1.5	1.5
2003	10,398.0	10,395.0	10,439.5	3.1	3.2	105.686	105.327	105.673	105.671	1.7	1.9	1.7	1.7

Table C.1. GDP and Other Major NIPA Aggregates—Continued

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price indexes		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1959: I.....	2,392.9	2,396.9	2,408.1	7.9	8.1	20.680	20.296	20.704	20.680	1.8	2.1	0.9	0.9
II.....	2,455.8	2,440.3	2,471.1	10.9	7.4	20.711	20.326	20.704	20.681	0.6	0.6	0.0	0.0
III.....	2,453.9	2,471.1	2,470.3	-0.3	5.1	20.770	20.379	20.753	20.730	1.1	1.0	1.0	1.0
IV.....	2,462.6	2,462.3	2,479.8	1.4	-1.4	20.853	20.460	20.840	20.817	1.6	1.6	1.7	1.7
1960: I.....	2,517.4	2,488.1	2,534.1	9.2	4.3	20.903	20.505	20.931	20.909	1.0	0.9	1.8	1.8
II.....	2,504.8	2,511.5	2,521.8	-2.0	3.8	20.995	20.598	21.004	20.982	1.8	1.8	1.4	1.4
III.....	2,508.7	2,507.9	2,526.5	0.6	-0.6	21.093	20.694	21.084	21.061	1.9	1.9	1.5	1.5
IV.....	2,476.2	2,519.8	2,494.9	-5.1	1.9	21.186	20.787	21.146	21.122	1.8	1.8	1.2	1.2
1961: I.....	2,491.2	2,522.0	2,510.8	2.4	0.4	21.210	20.807	21.192	21.169	0.5	0.4	0.9	0.9
II.....	2,538.0	2,549.1	2,556.7	7.7	4.4	21.249	20.831	21.237	21.214	0.7	0.5	0.9	0.9
III.....	2,579.1	2,568.9	2,596.3	6.6	3.1	21.305	20.887	21.303	21.280	1.1	1.1	1.2	1.3
IV.....	2,631.8	2,627.3	2,651.4	8.4	9.4	21.360	20.933	21.375	21.352	1.0	0.9	1.4	1.4
1962: I.....	2,679.1	2,659.5	2,698.6	7.4	5.0	21.482	21.041	21.501	21.479	2.3	2.1	2.4	2.4
II.....	2,708.4	2,704.5	2,729.7	4.4	6.9	21.538	21.109	21.533	21.511	1.0	1.3	0.6	0.6
III.....	2,733.3	2,725.6	2,754.8	3.7	3.2	21.596	21.163	21.585	21.564	1.1	1.0	1.0	1.0
IV.....	2,740.0	2,744.5	2,764.5	1.0	2.8	21.671	21.241	21.653	21.632	1.4	1.5	1.3	1.3
1963: I.....	2,775.9	2,762.8	2,799.4	5.3	2.7	21.732	21.308	21.702	21.681	1.1	1.3	0.9	0.9
II.....	2,810.6	2,809.7	2,833.3	5.1	7.0	21.754	21.335	21.745	21.724	0.4	0.5	0.8	0.8
III.....	2,863.5	2,859.4	2,886.6	7.7	7.3	21.794	21.382	21.788	21.768	0.7	0.9	0.8	0.8
IV.....	2,885.8	2,889.5	2,909.6	3.1	4.3	21.923	21.514	21.951	21.930	2.4	2.5	3.0	3.0
1964: I.....	2,950.5	2,952.7	2,976.3	9.3	9.0	22.001	21.596	22.016	21.995	1.4	1.5	1.2	1.2
II.....	2,984.8	2,988.1	3,009.6	4.7	4.9	22.073	21.674	22.073	22.053	1.3	1.5	1.0	1.1
III.....	3,025.5	3,025.4	3,051.1	5.6	5.1	22.180	21.769	22.160	22.140	2.0	1.8	1.6	1.6
IV.....	3,033.6	3,033.2	3,057.5	1.1	1.0	22.282	21.860	22.270	22.250	1.9	1.7	2.0	2.0
1965: I.....	3,108.2	3,081.0	3,135.2	10.2	6.5	22.380	21.940	22.383	22.363	1.8	1.5	2.0	2.0
II.....	3,150.2	3,136.6	3,178.0	5.5	7.4	22.479	22.037	22.480	22.460	1.8	1.8	1.7	1.7
III.....	3,214.1	3,195.5	3,240.0	8.4	7.7	22.578	22.140	22.563	22.544	1.8	1.9	1.5	1.5
IV.....	3,291.8	3,282.4	3,315.7	10.0	11.3	22.717	22.292	22.707	22.688	2.5	2.8	2.6	2.6
1966: I.....	3,372.3	3,337.0	3,396.9	10.1	6.8	22.857	22.416	22.855	22.837	2.5	2.2	2.6	2.7
II.....	3,384.0	3,352.4	3,408.7	1.4	1.9	23.071	22.629	23.048	23.029	3.8	3.9	3.4	3.4
III.....	3,406.3	3,380.2	3,430.4	-2.7	3.4	23.293	22.831	23.291	23.272	3.9	3.6	4.3	4.3
IV.....	3,433.7	3,389.6	3,458.9	3.3	1.1	23.498	23.018	23.505	23.486	3.6	3.3	3.7	3.7
1967: I.....	3,464.1	3,424.2	3,489.0	3.6	4.1	23.611	23.109	23.612	23.593	1.9	1.6	1.8	1.8
II.....	3,464.3	3,460.2	3,488.5	0.0	4.3	23.759	23.254	23.741	23.722	2.5	2.5	2.2	2.2
III.....	3,491.8	3,477.8	3,518.5	3.2	2.0	23.977	23.469	23.975	23.955	3.7	3.7	4.0	4.0
IV.....	3,518.2	3,508.2	3,544.1	3.1	3.5	24.242	23.723	24.241	24.221	4.5	4.4	4.5	4.5
1968: I.....	3,590.7	3,581.7	3,617.2	8.5	8.6	24.503	23.979	24.506	24.487	4.4	4.4	4.4	4.5
II.....	3,651.6	3,617.7	3,678.7	7.0	4.1	24.777	24.230	24.763	24.743	4.5	4.3	4.3	4.2
III.....	3,676.5	3,669.4	3,704.4	2.7	5.8	25.017	24.483	25.008	24.988	3.9	4.2	4.0	4.0
IV.....	3,692.0	3,692.2	3,719.6	1.7	2.5	25.367	24.826	25.362	25.342	5.7	5.7	5.8	5.8
1969: I.....	3,750.2	3,730.5	3,778.0	6.5	4.2	25.622	25.062	25.626	25.605	4.1	3.9	4.2	4.2
II.....	3,760.9	3,748.6	3,787.7	1.1	2.0	25.966	25.402	25.958	25.937	5.5	5.5	5.3	5.3
III.....	3,784.2	3,767.6	3,810.0	2.5	2.0	26.345	25.764	26.332	26.310	6.0	5.8	5.9	5.9
IV.....	3,766.3	3,768.1	3,792.1	-1.9	0.1	26.678	26.093	26.675	26.652	5.2	5.2	5.3	5.3
1970: I.....	3,760.0	3,778.0	3,786.3	-0.7	1.1	27.051	26.474	27.056	27.034	5.7	6.0	5.8	5.9
II.....	3,767.1	3,771.0	3,794.3	0.8	-0.7	27.437	26.841	27.428	27.406	5.8	5.7	5.6	5.6
III.....	3,800.5	3,804.6	3,827.4	3.6	3.6	27.655	27.093	27.647	27.624	3.2	3.8	3.2	3.2
IV.....	3,759.8	3,797.2	3,784.5	-4.2	-0.8	28.009	27.449	28.004	27.982	5.2	5.4	5.3	5.3
1971: I.....	3,864.1	3,844.7	3,893.1	11.6	5.1	28.429	27.854	28.425	28.403	6.1	6.0	6.2	6.2
II.....	3,885.9	3,871.3	3,916.4	2.3	2.8	28.809	28.230	28.798	28.777	5.5	5.5	5.4	5.4
III.....	3,916.7	3,905.2	3,944.4	3.2	3.5	29.097	28.539	29.089	29.069	4.1	4.5	4.1	4.1
IV.....	3,927.9	3,952.5	3,957.1	1.1	4.9	29.329	28.779	29.322	29.300	3.2	3.4	3.2	3.2
1972: I.....	3,997.7	4,006.9	4,028.1	7.3	5.6	29.814	29.234	29.781	29.759	6.8	6.5	6.4	6.4
II.....	4,092.1	4,073.0	4,122.1	9.8	6.8	29.989	29.437	29.959	29.937	2.4	2.8	2.4	2.4
III.....	4,131.1	4,109.6	4,163.5	3.9	3.6	30.264	29.728	30.250	30.229	3.7	4.0	3.9	4.0
IV.....	4,198.7	4,204.8	4,231.0	6.7	9.6	30.620	30.078	30.652	30.631	4.8	4.8	5.4	5.4
1973: I.....	4,305.3	4,296.4	4,342.5	10.6	9.0	31.025	30.478	31.020	31.000	5.4	5.4	4.9	4.9
II.....	4,355.1	4,317.4	4,394.6	4.7	2.0	31.542	31.052	31.500	31.481	6.8	7.7	6.3	6.4
III.....	4,331.9	4,322.6	4,377.8	-2.1	0.5	32.147	31.625	32.114	32.095	7.9	7.6	8.0	8.0
IV.....	4,373.3	4,327.3	4,419.5	3.9	0.4	32.703	32.218	32.750	32.731	7.1	7.7	8.2	8.2
1974: I.....	4,335.4	4,322.7	4,389.4	-3.4	-0.4	33.371	33.068	33.376	33.354	8.4	11.0	7.9	7.8
II.....	4,347.9	4,328.7	4,399.1	1.2	0.6	34.110	34.007	34.162	34.137	9.2	11.9	9.8	9.7
III.....	4,305.8	4,316.3	4,352.4	-3.8	-1.1	35.164	35.045	35.166	35.141	12.9	12.8	12.3	12.3
IV.....	4,288.9	4,254.5	4,329.3	-1.6	-5.6	36.240	36.062	36.218	36.188	12.8	12.1	12.5	12.5

**Table C.1. GDP and Other Major NIPA Aggregates—Continued**  
 [Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price indexes		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1975: I.....	4,237.6	4,287.8	4,271.5	-4.7	3.2	37.077	36.849	37.050	37.022	9.6	9.0	9.5	9.5
II.....	4,268.6	4,331.0	4,302.8	3.0	4.1	37.622	37.412	37.614	37.586	6.0	6.3	6.2	6.2
III.....	4,340.9	4,370.1	4,377.7	6.9	3.7	38.324	38.060	38.313	38.288	7.7	7.1	7.6	7.7
IV.....	4,397.8	4,421.1	4,441.7	5.4	4.8	39.005	38.724	38.987	38.961	7.3	7.2	7.2	7.2
1976: I.....	4,496.8	4,482.1	4,539.3	9.3	5.6	39.443	39.163	39.418	39.396	4.6	4.6	4.5	4.5
II.....	4,530.3	4,496.3	4,574.6	3.0	1.3	39.866	39.595	39.840	39.818	4.4	4.5	4.4	4.4
III.....	4,552.0	4,523.7	4,596.7	1.9	2.5	40.405	40.168	40.385	40.365	5.5	5.9	5.6	5.6
IV.....	4,584.6	4,587.1	4,630.4	2.9	5.7	41.096	40.828	41.122	41.101	7.0	6.7	7.5	7.5
1977: I.....	4,640.0	4,631.5	4,692.2	4.9	3.9	41.781	41.591	41.796	41.773	6.8	7.7	6.7	6.7
II.....	4,731.1	4,705.5	4,782.3	8.1	6.5	42.452	42.306	42.401	42.381	6.6	7.1	5.9	6.0
III.....	4,815.8	4,755.2	4,866.4	7.4	4.3	43.036	42.950	42.917	42.899	5.6	6.2	5.0	5.0
IV.....	4,815.3	4,794.1	4,860.4	0.0	3.3	43.762	43.688	43.852	43.831	6.9	7.1	9.0	9.0
1978: I.....	4,830.8	4,799.5	4,882.9	1.3	0.5	44.493	44.410	44.505	44.483	6.9	6.8	6.1	6.1
II.....	5,021.2	4,989.9	5,064.7	16.7	16.8	45.350	45.266	45.321	45.301	7.9	7.9	7.5	7.6
III.....	5,070.7	5,036.0	5,118.2	4.0	3.7	46.133	46.048	46.072	46.052	7.1	7.1	6.8	6.8
IV.....	5,137.4	5,100.6	5,191.9	5.4	5.2	47.074	46.928	47.047	47.027	8.4	7.9	8.7	8.7
1979: I.....	5,147.4	5,117.8	5,203.1	0.8	1.4	47.929	47.828	47.876	47.857	7.5	7.9	7.2	7.2
II.....	5,152.3	5,117.9	5,214.9	0.4	0.0	49.092	49.044	49.058	49.034	10.1	10.6	10.2	10.2
III.....	5,189.4	5,192.3	5,263.8	2.9	5.9	50.102	50.289	50.115	50.093	8.5	10.5	8.9	8.9
IV.....	5,204.7	5,216.9	5,278.6	1.2	1.9	51.088	51.515	51.117	51.093	8.1	10.1	8.2	8.2
1980: I.....	5,221.3	5,227.3	5,296.5	1.3	0.8	52.209	52.930	52.195	52.172	9.1	11.4	8.7	8.7
II.....	5,115.9	5,126.2	5,185.5	-7.8	-7.5	53.362	54.220	53.349	53.324	9.1	10.1	9.1	9.1
III.....	5,107.4	5,193.5	5,173.0	-0.7	5.4	54.572	55.446	54.560	54.534	9.4	9.4	9.4	9.4
IV.....	5,202.1	5,239.7	5,255.6	7.6	3.6	56.105	56.907	56.071	56.043	11.7	11.0	11.5	11.5
1981: I.....	5,307.5	5,261.7	5,364.5	8.4	1.7	57.566	58.397	57.517	57.492	10.8	10.9	10.7	10.8
II.....	5,266.1	5,272.8	5,319.8	-3.1	0.8	58.582	59.434	58.598	58.571	7.2	7.3	7.7	7.7
III.....	5,329.8	5,278.5	5,386.8	4.9	0.4	59.661	60.355	59.641	59.616	7.6	6.3	7.3	7.3
IV.....	5,263.4	5,247.4	5,327.3	-4.9	-2.3	60.704	61.400	60.729	60.706	7.2	7.1	7.5	7.5
1982: I.....	5,177.1	5,232.9	5,237.7	-6.4	-1.1	61.563	62.213	61.555	61.530	5.8	5.4	5.6	5.5
II.....	5,204.9	5,230.5	5,272.8	2.2	-0.2	62.330	62.883	62.302	62.276	5.1	4.4	4.9	4.9
III.....	5,185.2	5,196.6	5,242.9	-1.5	-2.6	63.193	63.717	63.182	63.155	5.7	5.4	5.8	5.8
IV.....	5,189.8	5,273.3	5,245.3	0.4	6.0	63.866	64.372	63.863	63.837	4.3	4.2	4.4	4.4
1983: I.....	5,253.8	5,329.2	5,308.8	5.0	4.3	64.413	64.768	64.388	64.363	3.5	2.5	3.3	3.3
II.....	5,372.3	5,404.6	5,430.9	9.3	5.8	64.881	65.213	64.853	64.831	2.9	2.8	2.9	2.9
III.....	5,478.4	5,505.1	5,538.0	8.1	7.7	65.542	65.849	65.517	65.495	4.1	4.0	4.2	4.2
IV.....	5,590.5	5,577.0	5,652.4	8.4	5.3	66.020	66.231	66.012	65.991	2.9	2.3	3.1	3.1
1984: I.....	5,699.8	5,614.4	5,757.1	8.1	2.7	66.838	67.052	66.837	66.815	5.0	5.1	5.1	5.1
II.....	5,797.9	5,717.5	5,855.5	7.1	7.5	67.439	67.647	67.414	67.392	3.6	3.6	3.5	3.5
III.....	5,854.3	5,770.2	5,911.3	3.9	3.7	67.989	68.114	67.953	67.930	3.3	2.8	3.2	3.2
IV.....	5,902.4	5,854.6	5,953.2	3.3	6.0	68.392	68.476	68.385	68.359	2.4	2.1	2.6	2.6
1985: I.....	5,956.9	5,953.0	5,997.4	3.8	6.9	69.180	69.137	69.155	69.127	4.7	3.9	4.6	4.6
II.....	6,007.8	5,998.5	6,050.8	3.5	3.1	69.542	69.537	69.550	69.529	2.1	2.3	2.3	2.3
III.....	6,101.7	6,095.8	6,137.4	6.4	6.6	69.876	69.907	69.838	69.827	1.9	2.1	1.7	1.7
IV.....	6,148.6	6,121.2	6,188.2	3.1	1.7	70.299	70.459	70.289	70.276	2.4	3.2	2.6	2.6
1986: I.....	6,207.4	6,184.1	6,242.5	3.9	4.2	70.660	70.851	70.652	70.635	2.1	2.2	2.1	2.1
II.....	6,232.0	6,230.5	6,257.3	1.6	3.0	71.001	70.985	71.015	70.993	1.9	0.8	2.1	2.0
III.....	6,291.7	6,317.8	6,320.1	3.9	5.7	71.455	71.493	71.426	71.401	2.6	2.9	2.3	2.3
IV.....	6,323.4	6,355.0	6,342.8	2.0	2.4	71.960	72.025	71.893	71.866	2.9	3.0	2.6	2.6
1987: I.....	6,365.0	6,344.4	6,386.8	2.7	-0.7	72.514	72.728	72.487	72.465	3.1	4.0	3.3	3.4
II.....	6,435.0	6,431.4	6,461.8	4.5	5.6	72.904	73.229	72.882	72.870	2.2	2.8	2.2	2.3
III.....	6,493.4	6,510.8	6,519.5	3.7	5.0	73.450	73.819	73.425	73.412	3.0	3.3	3.0	3.0
IV.....	6,606.8	6,542.5	6,635.4	7.2	2.0	73.948	74.332	73.958	73.944	2.7	2.8	2.9	2.9
1988: I.....	6,639.1	6,637.2	6,675.0	2.0	5.9	74.564	74.975	74.587	74.571	3.4	3.5	3.4	3.4
II.....	6,723.5	6,716.4	6,756.2	5.2	4.9	75.296	75.706	75.300	75.285	4.0	4.0	3.9	3.9
III.....	6,759.4	6,749.5	6,788.9	2.1	2.0	76.178	76.406	76.141	76.124	4.8	3.8	4.5	4.5
IV.....	6,848.6	6,835.1	6,880.9	5.4	5.2	76.786	77.086	76.712	76.700	3.2	3.6	3.0	3.1
1989: I.....	6,918.1	6,873.3	6,950.1	4.1	2.3	77.588	77.937	77.580	77.566	4.2	4.5	4.6	4.6
II.....	6,963.5	6,933.6	6,993.9	2.6	3.6	78.342	78.764	78.324	78.316	3.9	4.3	3.9	3.9
III.....	7,013.1	7,015.3	7,046.2	2.9	4.8	78.913	79.227	78.879	78.875	2.9	2.4	2.9	2.9
IV.....	7,030.9	7,026.8	7,071.4	1.0	0.7	79.433	79.807	79.425	79.422	2.7	3.0	2.8	2.8
1990: I.....	7,112.1	7,110.6	7,150.0	4.7	4.9	80.389	80.878	80.375	80.376	4.9	5.5	4.9	4.9
II.....	7,130.3	7,103.8	7,169.9	1.0	-0.4	81.326	81.629	81.311	81.301	4.7	3.8	4.7	4.7
III.....	7,130.8	7,118.3	7,163.9	0.0	0.8	82.053	82.531	82.031	82.028	3.6	4.5	3.6	3.6
IV.....	7,076.9	7,101.3	7,137.1	-3.0	-1.0	82.689	83.536	82.646	82.652	3.1	5.0	3.0	3.1

Table C.1. GDP and Other Major NIPA Aggregates—Continued

[Quarterly estimates are seasonally adjusted at annual rates]

Year and quarter	Billions of chained (2000) dollars			Percent change from preceding period		Chain-type price indexes [2000=100]		Implicit price deflators [2000=100]		Percent change from preceding period			
	Gross domestic product	Final sales of domestic product	Gross national product	Gross domestic product	Final sales of domestic product	Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product	Chain-type price indexes		Implicit price deflators	
										Gross domestic product	Gross domestic purchases	Gross domestic product	Gross national product
1991: I.....	7,040.8	7,071.5	7,087.0	-2.0	-1.7	83.662	84.197	83.626	83.623	4.8	3.2	4.8	4.8
II.....	7,086.5	7,120.2	7,119.1	2.6	2.8	84.194	84.533	84.165	84.164	2.6	1.6	2.6	2.6
III.....	7,120.7	7,134.6	7,149.3	1.9	0.8	84.772	85.058	84.762	84.758	2.8	2.5	2.9	2.9
IV.....	7,154.1	7,133.8	7,191.8	1.9	0.0	85.200	85.556	85.206	85.202	2.0	2.4	2.1	2.1
1992: I.....	7,228.2	7,239.3	7,265.5	4.2	6.0	85.766	86.093	85.721	85.710	2.7	2.5	2.4	2.4
II.....	7,297.9	7,284.3	7,334.5	3.9	2.5	86.212	86.588	86.190	86.181	2.1	2.3	2.2	2.2
III.....	7,369.5	7,360.5	7,402.6	4.0	4.2	86.587	87.098	86.580	86.567	1.8	2.4	1.8	1.8
IV.....	7,450.7	7,440.3	7,485.0	4.5	4.4	87.042	87.531	87.029	87.019	2.1	2.0	2.1	2.1
1993: I.....	7,459.7	7,431.2	7,502.4	0.5	-0.5	87.729	88.076	87.707	87.705	3.2	2.5	3.2	3.2
II.....	7,497.5	7,483.7	7,532.8	2.0	2.9	88.204	88.595	88.190	88.189	2.2	2.4	2.2	2.2
III.....	7,536.0	7,540.6	7,577.7	2.1	3.1	88.599	88.918	88.570	88.574	1.8	1.5	1.7	1.8
IV.....	7,637.4	7,633.7	7,661.5	5.5	5.0	89.030	89.331	89.038	89.048	2.0	1.9	2.1	2.2
1994: I.....	7,715.1	7,677.5	7,747.2	4.1	2.3	89.598	89.800	89.578	89.583	2.6	2.1	2.4	2.4
II.....	7,815.7	7,737.2	7,843.7	5.3	3.1	89.980	90.271	89.954	89.963	1.7	2.1	1.7	1.7
III.....	7,859.5	7,814.3	7,886.8	2.3	4.0	90.525	90.921	90.530	90.527	2.4	2.9	2.6	2.5
IV.....	7,951.6	7,882.3	7,979.2	4.8	3.5	90.958	91.340	90.952	90.953	1.9	1.9	1.9	1.9
1995: I.....	7,973.7	7,918.7	8,014.3	1.1	1.9	91.554	91.877	91.530	91.534	2.6	2.4	2.6	2.6
II.....	7,988.0	7,962.3	8,032.0	0.7	2.2	91.891	92.329	91.859	91.868	1.5	2.0	1.4	1.5
III.....	8,053.1	8,055.0	8,081.0	3.3	4.7	92.281	92.662	92.289	92.299	1.7	1.5	1.9	1.9
IV.....	8,112.0	8,104.8	8,152.0	3.0	2.5	92.734	93.065	92.733	92.743	2.0	1.8	1.9	1.9
1996: I.....	8,169.2	8,175.4	8,213.3	2.9	3.5	93.302	93.602	93.328	93.338	2.5	2.3	2.6	2.6
II.....	8,303.1	8,285.8	8,337.6	6.7	5.5	93.615	93.897	93.659	93.671	1.3	1.3	1.4	1.4
III.....	8,372.7	8,319.9	8,402.7	3.4	1.7	94.064	94.286	93.951	93.962	1.9	1.7	1.3	1.2
IV.....	8,470.6	8,444.7	8,507.6	4.8	6.1	94.455	94.796	94.450	94.458	1.7	2.2	2.1	2.1
1997: I.....	8,536.1	8,507.3	8,566.0	3.1	3.0	94.963	95.189	95.054	95.058	2.2	1.7	2.6	2.6
II.....	8,665.8	8,574.6	8,707.0	6.2	3.2	95.291	95.296	95.206	95.212	1.4	0.5	0.6	0.6
III.....	8,773.7	8,705.7	8,808.7	5.1	6.3	95.541	95.494	95.534	95.542	1.1	0.8	1.4	1.4
IV.....	8,838.4	8,758.6	8,868.1	3.0	2.5	95.864	95.881	95.846	95.851	1.4	1.2	1.3	1.3
1998: I.....	8,936.2	8,821.1	8,965.5	4.5	2.9	96.096	95.773	96.089	96.091	1.0	0.0	1.0	1.0
II.....	8,995.3	8,948.7	9,022.2	2.7	5.9	96.284	95.881	96.249	96.254	0.8	0.5	0.7	0.7
III.....	9,098.9	9,038.4	9,112.2	4.7	4.1	96.620	96.141	96.600	96.604	1.4	1.1	1.5	1.5
IV.....	9,237.1	9,182.2	9,255.2	6.2	6.5	96.901	96.444	96.934	96.932	1.2	1.3	1.4	1.4
1999: I.....	9,315.5	9,239.7	9,346.7	3.4	2.5	97.274	96.761	97.328	97.330	1.5	1.3	1.6	1.7
II.....	9,392.6	9,353.7	9,429.1	3.4	5.0	97.701	97.317	97.674	97.675	1.8	2.3	1.4	1.4
III.....	9,502.2	9,453.5	9,532.7	4.8	4.3	98.022	97.790	98.013	98.014	1.3	2.0	1.4	1.4
IV.....	9,671.1	9,569.3	9,710.4	7.3	5.0	98.475	98.356	98.432	98.433	1.9	2.3	1.7	1.7
2000: I.....	9,695.6	9,668.8	9,729.0	1.0	4.2	99.292	99.275	99.317	99.311	3.4	3.8	3.6	3.6
II.....	9,847.9	9,748.4	9,885.3	6.4	3.3	99.780	99.714	99.745	99.741	2.0	1.8	1.7	1.7
III.....	9,836.6	9,780.4	9,867.8	-0.5	1.3	100.241	100.283	100.259	100.262	1.9	2.3	2.1	2.1
IV.....	9,887.7	9,844.3	9,941.6	2.1	2.6	100.687	100.727	100.666	100.672	1.8	1.8	1.6	1.6
2001: I.....	9,882.2	9,877.5	9,908.7	-0.2	1.4	101.478	101.381	101.443	101.447	3.2	2.6	3.1	3.1
II.....	9,866.3	9,895.3	9,893.5	-0.6	0.7	102.273	101.958	102.248	102.243	3.2	2.3	3.2	3.2
III.....	9,834.6	9,876.9	9,846.5	-1.3	-0.7	102.676	102.211	102.660	102.653	1.6	1.0	1.6	1.6
IV.....	9,883.6	9,954.9	9,956.8	2.0	3.2	103.078	102.346	103.139	103.129	1.6	0.5	1.9	1.9
2002: I.....	9,997.9	10,020.1	10,020.3	4.7	2.6	103.364	102.592	103.315	103.304	1.1	1.0	0.7	0.7
II.....	10,045.1	10,052.3	10,053.4	1.9	1.3	103.738	103.213	103.814	103.804	1.5	2.4	1.9	2.0
III.....	10,128.4	10,096.4	10,147.5	3.4	1.8	104.123	103.625	104.084	104.069	1.5	1.6	1.0	1.0
IV.....	10,160.8	10,138.9	10,198.5	1.3	1.7	104.571	104.065	104.556	104.541	1.7	1.7	1.8	1.8
2003: I.....	10,210.4	10,206.4	10,237.6	2.0	2.7	105.163	104.934	105.146	105.138	2.3	3.4	2.3	2.3
II.....	10,288.3	10,289.5	10,320.2	3.1	3.3	105.440	105.031	105.427	105.425	1.1	0.4	1.1	1.1
III.....	10,493.1	10,497.7	10,528.6	8.2	8.3	105.870	105.496	105.851	105.853	1.6	1.8	1.6	1.6
IV.....	10,600.1	10,586.4	10,671.7	4.1	3.4	106.270	105.847	106.244	106.243	1.5	1.3	1.5	1.5
2004: I.....	10,708.6	10,687.8	.....	4.2	3.9	106.923	106.691	106.902	.....	2.5	3.2	2.5	.....

## D. Domestic Perspectives

This table presents data collected from other government agencies and private organizations, as noted. Quarterly data are shown in the middle month of the quarter.

	2002	2003	2003										2004		
			Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Consumer and producer prices (monthly data seasonally adjusted) <sup>1</sup>															
Consumer price index for all urban consumers, 1982=84=100:															
All items	179.9	184.0	184.0	183.4	183.3	183.5	183.8	184.5	185.1	184.9	184.6	184.9	185.8	186.3	187.2
Commodities	149.7	151.2	152.9	151.4	150.2	150.4	150.5	151.5	152.1	151.2	150.5	150.7	151.7	152.4	153.4
Services	209.8	216.5	214.9	215.2	216.1	216.4	216.9	217.3	217.8	218.4	218.4	218.9	219.5	220.0	220.8
All items less food and energy	190.5	193.2	192.5	192.6	193.0	193.1	193.4	193.6	193.7	194.0	194.0	194.1	194.4	194.8	195.5
Food	176.2	180.0	178.4	178.4	178.8	179.6	179.8	180.5	180.9	181.8	182.6	183.5	183.5	183.8	184.1
Energy	121.7	136.5	144.9	138.1	132.9	133.7	134.1	138.3	142.8	137.8	133.7	134.1	140.4	142.8	145.5
Producer price index, 1982=100:															
Finished goods	138.9	143.3	144.6	142.5	141.9	142.7	142.8	143.5	143.8	144.7	144.5	144.8	145.7	145.8	146.6
Consumer goods	139.4	145.2	147.0	144.3	143.5	144.5	144.6	145.5	146.0	147.1	146.7	147.1	148.2	148.3	149.3
Capital equipment	139.1	139.6	139.8	139.1	139.2	139.2	139.4	139.7	139.6	140.0	140.1	140.1	140.5	140.5	140.9
Less food and energy	150.2	150.5	150.8	150.0	150.1	150.1	150.3	150.5	150.5	151.2	151.2	151.0	151.4	151.5	151.8
Intermediate materials	127.8	133.7	136.4	133.2	132.3	133.1	133.3	134.1	134.0	134.4	134.4	134.9	136.0	137.2	138.2
Less food and energy	135.8	138.5	138.6	138.3	138.4	138.4	138.2	138.4	138.7	139.1	139.3	139.6	140.4	141.7	142.6
Crude materials	108.1	135.3	152.3	128.2	130.1	135.7	131.9	130.6	134.1	137.9	137.9	141.4	145.3	148.9	149.9
Less energy	135.7	152.2	147.6	145.8	145.6	145.9	148.6	151.5	155.6	160.3	167.2	171.1	176.8	186.6	191.6
Money, interest rates, and stock prices															
Money stock (monthly and quarterly data seasonally adjusted): <sup>2</sup>															
Percent change:															
M1			0.43	0.42	0.97	1.05	0.36	0.71	0.01	0.18	-0.07	0.72	-0.46	1.93	0.73
M2			0.43	0.73	0.82	0.62	0.73	0.64	-0.36	-0.26	-0.07	-0.09	0.09	0.87	0.78
Ratio:															
Gross domestic product to M1	8.806	8.700			8.637			8.682			8.749			8.738	
Personal income to M2	1.585	1.531	1.538	1.530	1.526	1.522	1.518	1.513	1.523	1.533	1.542	1.549	1.555	1.549	1.544
Interest rates (percent, not seasonally adjusted): <sup>2</sup>															
Prime rate charged by banks	4.68	4.12	4.25	4.25	4.25	4.22	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
3-month Treasury bills, secondary market	1.60	1.01	1.13	1.13	1.07	0.92	0.90	0.95	0.94	0.92	0.93	0.90	0.88	0.93	0.94
3-Year U.S. Treasury bonds	3.10	2.11	1.98	2.06	1.75	1.51	1.93	2.44	2.23	2.26	2.45	2.44	2.27	2.25	2.00
10-Year U.S. Treasury bonds	4.61	4.02	3.81	3.96	3.57	3.33	3.98	4.45	4.27	4.29	4.30	4.27	4.15	4.08	3.83
Federal funds rate	1.67	1.13	1.25	1.26	1.22	1.01	1.03	1.01	1.01	1.01	0.98	1.00	0.98	1.01	1.00
New home mortgages	6.54	5.82	5.75	5.81	5.48	5.23	5.63	6.26	6.15	5.95	5.93	5.88	5.74	5.84	5.45
Index of stock prices (not seasonally adjusted): <sup>3</sup>															
500 common stocks, 1941-43=10	993.94	965.23	846.62	890.03	935.96	988.00	992.54	989.53	1,019.44	1,038.73	1,049.90	1,080.64	1,132.52	1,143.36	1,123.98
Labor markets (thousands, monthly and quarterly data seasonally adjusted, unless otherwise noted) <sup>1</sup>															
Civilian labor force															
Civilian labor force	144,863	146,510	145,818	146,377	146,462	146,917	146,652	146,622	146,610	146,892	147,187	146,878	146,863	146,471	146,650
Labor force participation rates (percent):															
Total	66.6	66.2	66.2	66.4	66.3	66.5	66.3	66.2	66.1	66.2	66.2	66.2	66.1	65.9	65.9
Males, age 20 and over	76.3	75.9	75.8	76.0	76.0	76.0	75.9	76.0	75.9	76.0	76.1	75.9	76.0	75.6	75.7
Females, age 20 and over	60.5	60.6	60.6	60.7	60.7	60.9	60.7	60.6	60.3	60.5	60.5	60.4	60.2	60.3	60.3
Both sexes, age 16-19	47.4	44.5	44.4	45.1	45.0	45.1	44.4	44.1	44.0	43.7	43.8	43.2	44.4	43.6	42.9
Civilian employment	136,485	137,736	137,300	137,578	137,505	137,673	137,604	137,693	137,644	138,095	138,533	138,479	138,566	138,301	138,298
Ratio, civilian employment to working-age population (percent)															
	62.7	62.3	62.3	62.4	62.3	62.3	62.2	62.2	62.1	62.2	62.3	62.2	62.4	62.2	62.1
Employees on nonagricultural payrolls															
Goods-producing industries			129,921	129,901	129,873	129,859	129,814	129,789	129,856	129,944	130,027	130,035	130,194	130,277	130,614
Services-producing industries			21,949	21,880	21,859	21,805	21,744	21,712	21,697	21,674	21,686	21,668	21,696	21,684	21,766
			107,972	108,021	108,014	108,054	108,070	108,077	108,159	108,270	108,341	108,367	108,498	108,593	108,848
Hours of production workers:															
Average weekly hours, total private sector	33.9	33.7	33.8	33.6	33.7	33.7	33.6	33.6	33.6	33.7	33.8	33.6	33.8	33.8	33.7
Average weekly hours, manufacturing	40.5	40.4	40.4	40.1	40.2	40.3	40.1	40.2	40.4	40.5	40.8	40.6	41.0	41.0	40.9
Average weekly overtime hours, manufacturing	4.2	4.2	4.1	4.0	4.1	4.1	4.1	4.1	4.2	4.3	4.5	4.5	4.5	4.6	4.6
Number of persons unemployed															
Unemployment rates (percent):	8,378	8,774	8,519	8,799	8,957	9,245	9,048	8,929	8,966	8,797	8,653	8,398	8,297	8,170	8,352
Total	5.8	6.0	5.8	6.0	6.1	6.3	6.2	6.1	6.1	6.0	5.9	5.7	5.6	5.6	5.7
Males, age 20 and over	5.3	5.6	5.4	5.7	5.8	6.0	5.9	5.8	5.8	5.6	5.6	5.3	5.1	5.1	5.2
Females, age 20 and over	5.1	5.1	5.1	5.1	5.1	5.2	5.2	5.2	5.3	5.2	5.1	5.1	5.0	4.9	5.1
Both sexes, age 16-19	16.5	17.5	17.6	17.8	18.1	19.0	18.2	16.9	17.5	17.1	15.7	16.1	16.7	16.6	16.5
15 weeks and over	2.0	2.3	2.2	2.3	2.2	2.4	2.4	2.4	2.4	2.4	2.4	2.3	2.3	2.2	2.3
Average weeks unemployed	16.6	19.2	18.1	19.4	19.2	19.6	19.3	19.2	19.6	19.4	20.0	19.6	19.8	20.3	20.1
Median weeks unemployed	9.1	10.1	9.7	10.1	10.1	11.7	10.1	10.0	10.1	10.3	10.4	10.4	10.7	10.3	10.3
Productivity and costs, nonfarm business sector, 1992=100:															
Indexes:															
Output per hour of all persons	123.6	129.1			127.9			130.8			131.6			132.7	
Unit labor costs	115.0	113.9			114.4			113.2			113.2			113.3	
Hourly compensation	142.1	147.0			146.3			148.0			148.9			150.4	
Percent change from preceding period, annual rate:															
Output per hour	5.0	4.4			6.2			9.5			2.5			3.5	
Unit labor costs	-2.5	-1.0			-1.3			-4.3			0.0			0.5	
Real hourly compensation	0.7	1.1			4.2			2.3			1.7			0.4	

See footnotes at end of table.

Table D. Domestic Perspectives—Continued

	2002	2003	2003										2004		
			Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Construction (monthly data seasonally adjusted at annual rates) <sup>4</sup>															
New construction put in place (billions of dollars).....	860.9	898.3	875.2	871.9	871.9	878.8	892.6	901.4	913.8	925.5	928.7	930.0	926.4	930.0	944.1
Private construction.....	650.5	683.0	668.8	662.8	660.9	661.5	674.3	681.2	692.5	705.2	712.6	718.6	716.5	719.3	722.4
Residential buildings.....	421.5	465.8	447.1	443.9	444.9	444.4	457.1	466.8	475.7	487.5	497.0	501.4	503.8	503.7	507.2
Other.....	229.0	217.2	221.6	218.9	216.1	217.1	217.2	214.4	216.7	217.7	215.7	217.3	212.7	215.6	215.2
Public construction.....	210.4	215.3	206.5	209.1	210.9	217.2	218.3	220.2	221.4	220.3	216.0	211.4	209.9	210.7	221.7
Housing starts (thousands of units):															
Total.....	1,705	1,848	1,742	1,627	1,745	1,844	1,890	1,831	1,931	1,977	2,054	2,061	1,938	1,887	2,007
1-unit structures.....	1,359	1,499	1,393	1,357	1,389	1,499	1,533	1,490	1,547	1,640	1,673	1,655	1,569	1,515	1,599
New 1-family houses sold (thousands of units).....	973	1,086	1,008	1,004	1,081	1,200	1,145	1,190	1,129	1,149	1,084	1,127	1,141	1,128	1,228
Manufacturing and trade, inventories and sales (millions of dollars, monthly data seasonally adjusted) <sup>4</sup>															
Inventories:															
Total manufacturing and trade.....			1,176,307	1,177,569	1,174,141	1,174,533	1,174,519	1,169,030	1,173,444	1,177,496	1,181,735	1,185,477	1,187,402	1,195,139	
Manufacturing.....			445,180	445,207	444,049	442,666	440,767	439,632	438,294	438,680	438,126	438,584	440,029	442,366	
Retail trade.....			440,251	441,707	440,336	442,140	443,542	439,437	443,902	446,267	450,075	451,458	451,357	453,120	
Merchant wholesalers.....			290,876	290,655	289,756	289,727	290,210	289,961	291,248	292,549	293,534	295,435	296,016	299,653	
Sales:															
Total manufacturing and trade.....	9,864,160	10,283,973	849,138	836,020	837,117	847,662	861,781	860,151	866,774	873,519	879,925	891,329	894,394	898,829	
Manufacturing.....	3,891,753	3,999,124	330,764	322,608	323,920	328,643	337,248	331,676	337,598	339,825	341,454	348,485	348,477	346,813	
Retail trade.....	3,230,122	3,399,544	278,832	278,414	279,124	281,810	285,420	288,446	287,649	287,264	290,734	291,318	292,253	294,994	
Merchant wholesalers.....	2,742,285	2,885,305	239,542	234,998	234,073	237,209	239,113	240,029	241,527	246,430	247,737	251,526	253,664	257,022	
Inventories-sales ratio:															
Total manufacturing and trade.....			1.39	1.41	1.40	1.39	1.36	1.36	1.35	1.35	1.34	1.33	1.33	1.33	
Manufacturing.....			1.35	1.38	1.37	1.35	1.31	1.33	1.30	1.29	1.28	1.26	1.26	1.28	
Retail trade.....			1.58	1.59	1.58	1.57	1.55	1.52	1.54	1.55	1.55	1.55	1.54	1.54	
Merchant wholesalers.....			1.21	1.24	1.24	1.22	1.21	1.21	1.21	1.19	1.18	1.17	1.17	1.17	
Industrial production indexes and capacity utilization rates (monthly data seasonally adjusted) <sup>2</sup>															
Industrial production indexes, 1997=100:															
Total.....	110.9	111.1	110.8	110.1	110.0	110.0	110.8	110.9	111.5	111.8	112.9	113.1	113.9	114.8	114.5
Final products.....	107.6	107.5	107.6	106.5	106.7	106.5	107.1	107.2	107.8	107.7	108.9	109.1	109.7	110.6	110.2
Consumer goods.....	106.8	106.1	106.3	105.3	105.5	105.0	105.8	105.7	106.1	106.0	107.1	107.3	107.9	108.5	108.1
Business equipment.....	109.5	110.4	110.0	108.7	108.6	109.0	109.3	110.0	111.2	110.8	112.7	113.2	114.3	116.1	115.8
Nonindustrial supplies.....	108.6	109.0	108.8	108.1	108.1	107.8	108.7	108.6	108.7	109.6	110.4	110.8	111.3	112.1	111.7
Materials.....	115.1	115.7	114.7	114.5	114.1	114.4	115.4	115.5	116.4	116.9	117.9	118.2	119.1	120.2	120.1
Capacity utilization rates (percent):															
Total industry.....	75.6	74.8	74.8	74.2	74.1	74.0	74.5	74.5	74.9	75.0	75.7	75.8	76.2	76.7	76.5
Manufacturing.....	73.9	73.4	73.3	72.7	72.6	72.7	73.0	73.0	73.6	73.6	74.4	74.4	74.5	75.3	75.2
Credit market borrowing (billions of dollars, quarterly data seasonally adjusted at annual rates) <sup>2</sup>															
All sectors, by instrument:															
Total.....	2,290.4	2,703.5			3,170.0			2,577.3			2,555.8				
Open market paper.....	-91.5	-81.6			-76.0			-81.6			-212.7				
U.S. government securities.....	811.5	969.0			1,194.9			1,088.4			949.6				
Municipal securities.....	159.4	136.3			193.7			112.1			135.8				
Corporate and foreign bonds.....	495.8	650.6			657.4			481.1			713.3				
Bank loans, n.e.c.....	-80.6	-94.4			-59.3			-86.5			-109.3				
Other loans and advances.....	33.1	19.4			12.9			-60.7			40.9				
Mortgages.....	881.3	1,002.5			1,127.3			1,002.7			960.3				
Consumer credit.....	81.4	101.6			119.2			121.6			77.9				

Sources:  
1. Bureau of Labor Statistics  
2. Federal Reserve Board

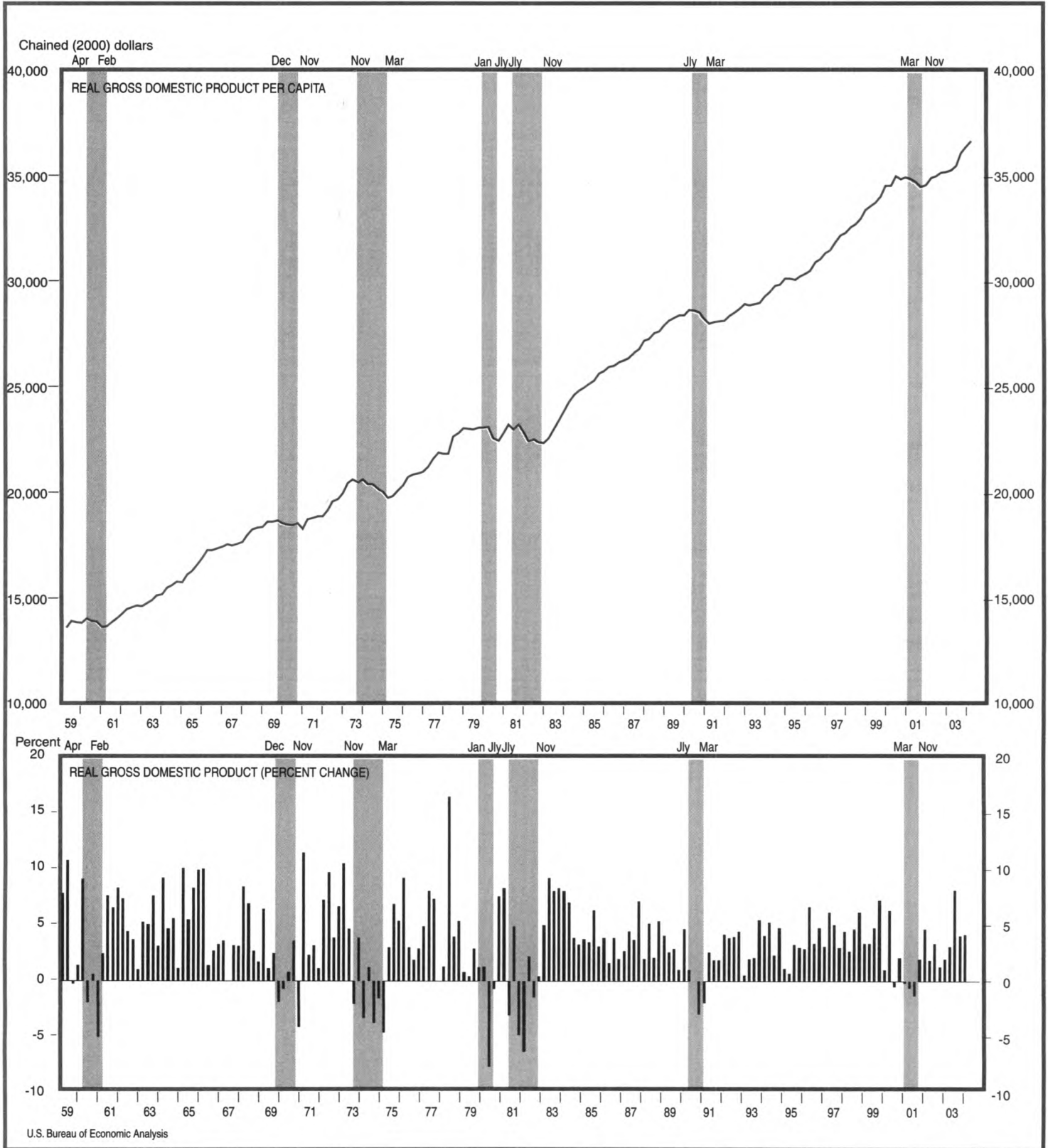
3. Standard and Poor's, Inc.  
4. Bureau of the Census  
n.e.c. Not elsewhere classified



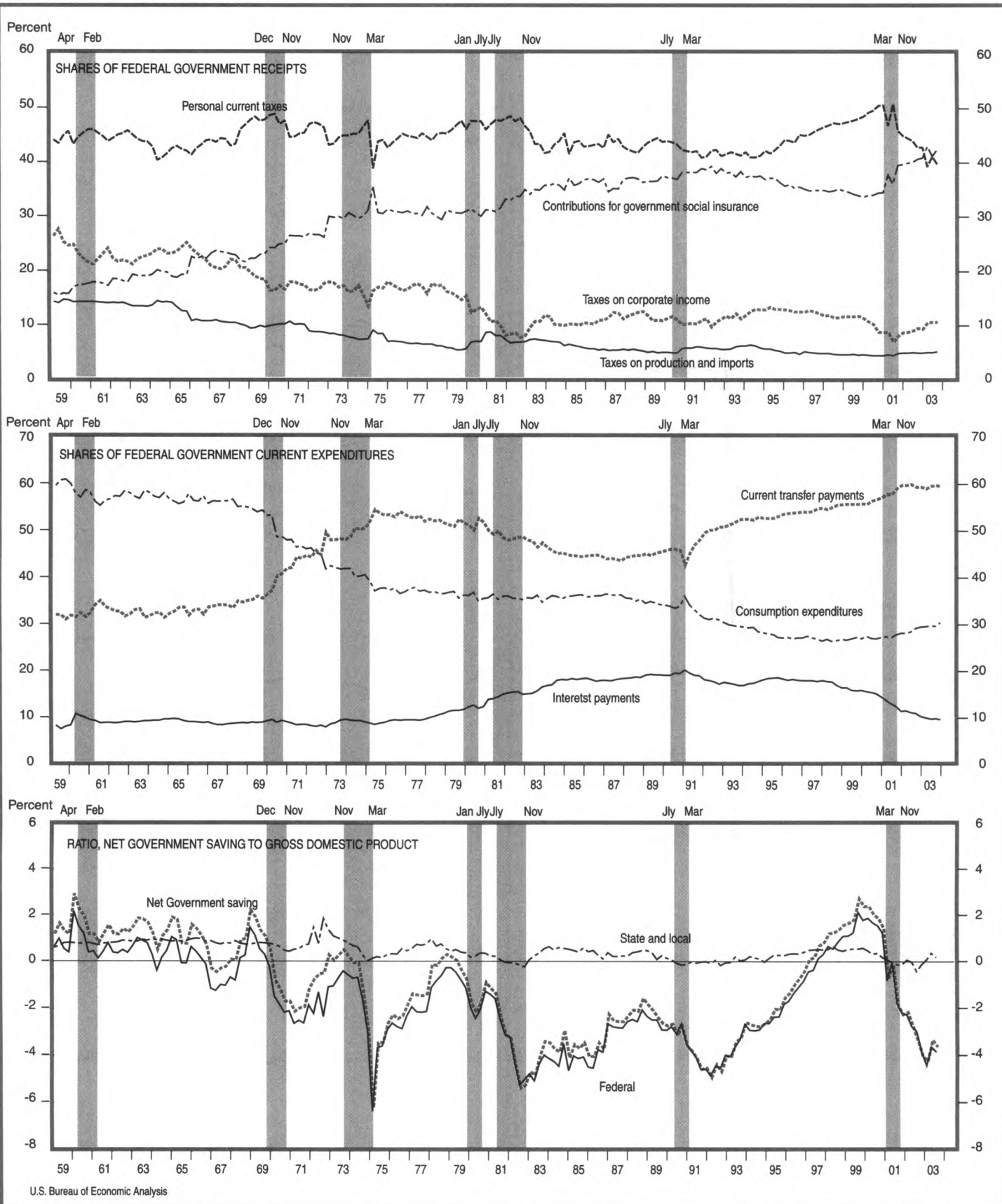
### E. Charts

The percent changes shown in this section are based on quarter-to-quarter changes and are expressed at seasonally adjusted annual rates. The levels of series are also expressed at seasonally adjusted annual rates as appropriate.

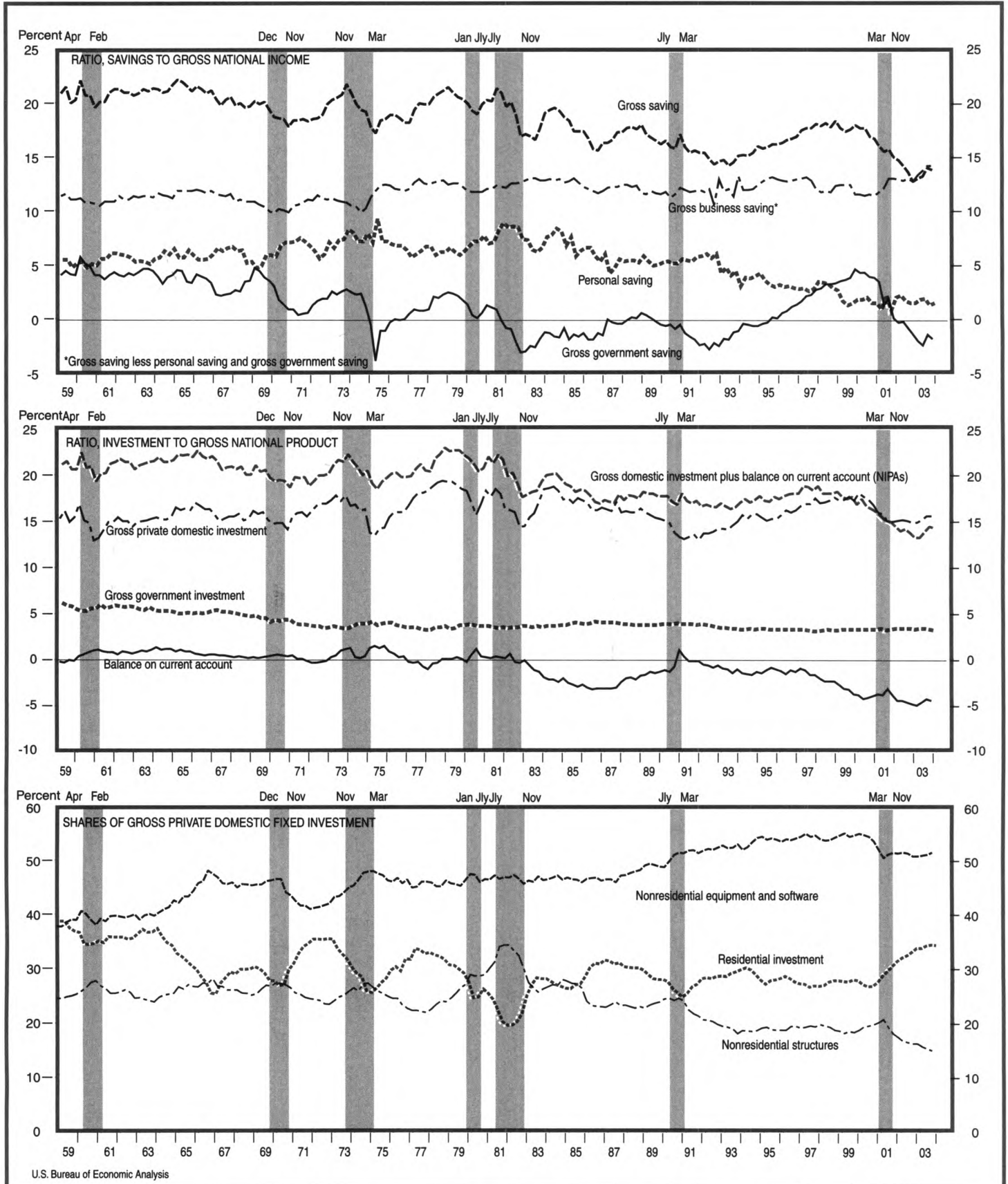
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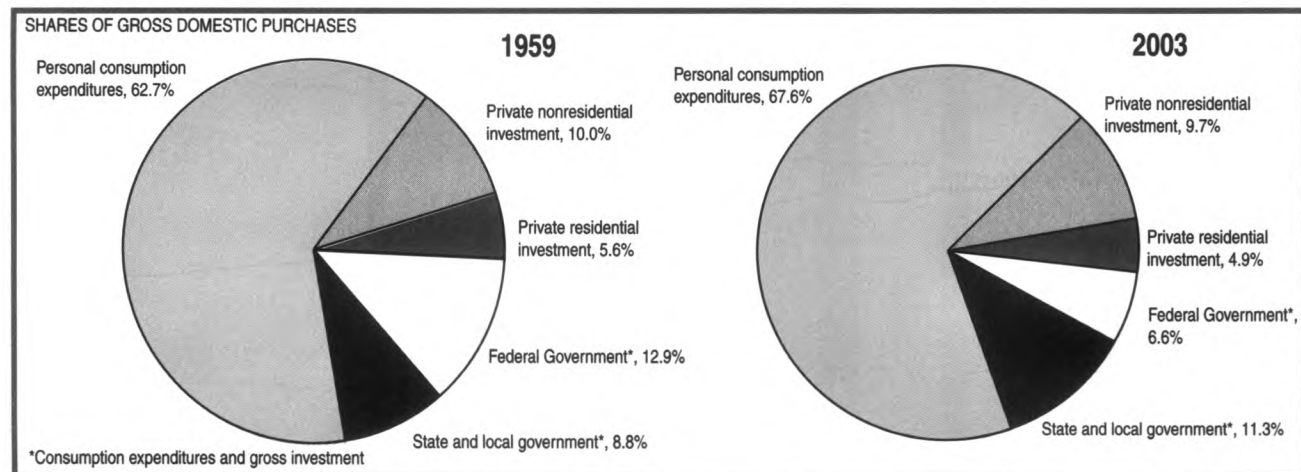
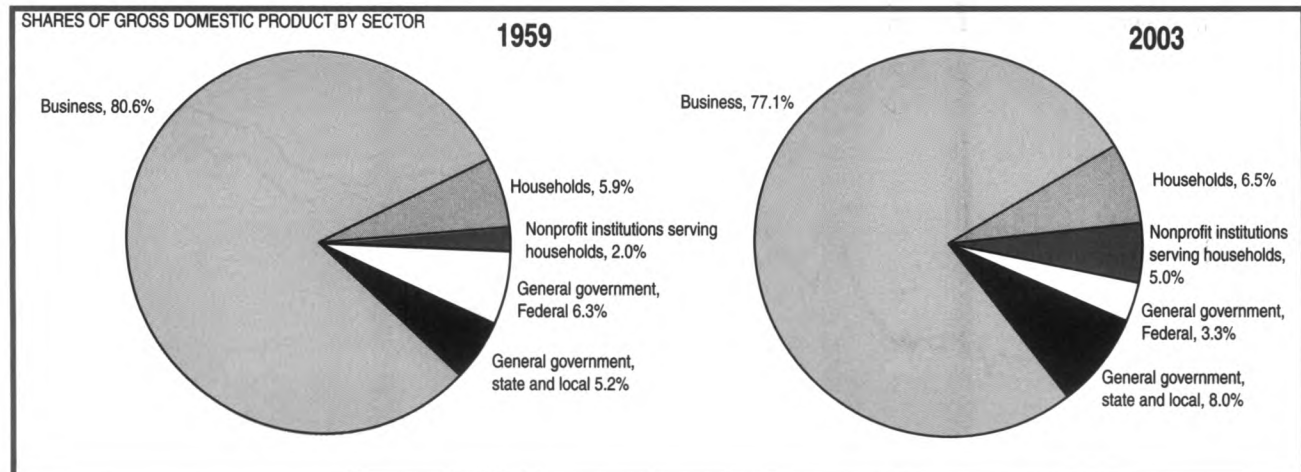
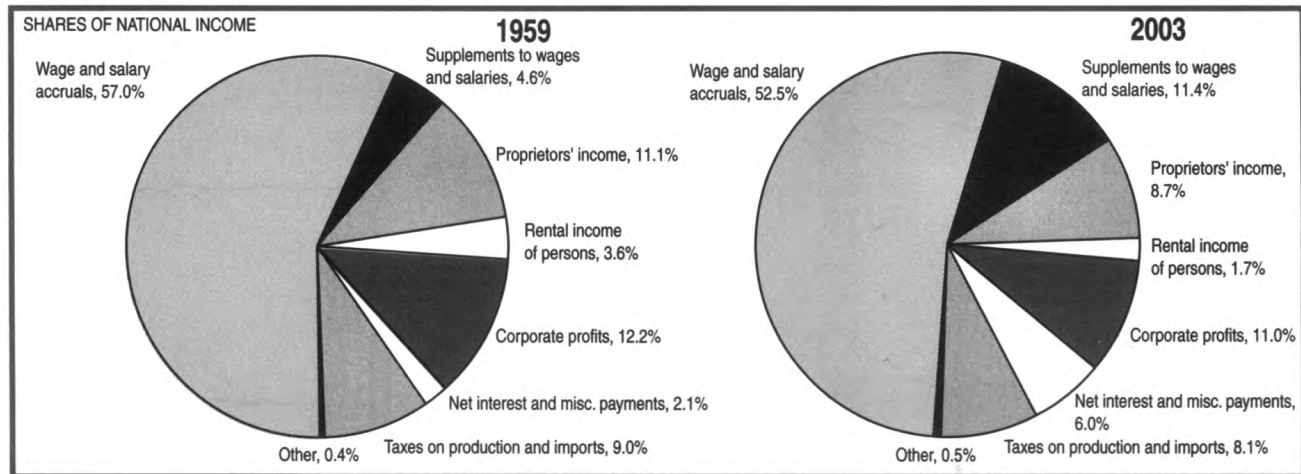
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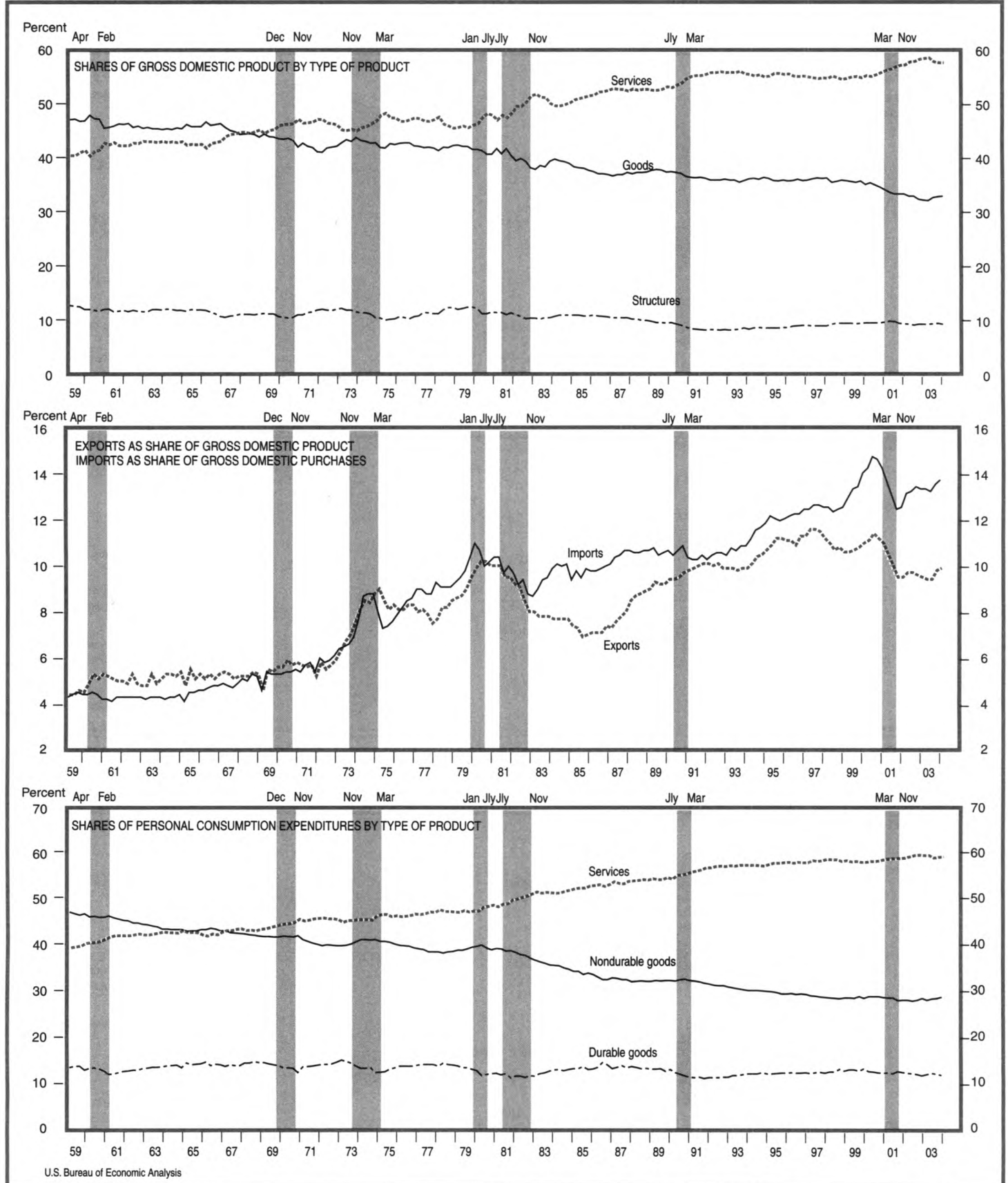


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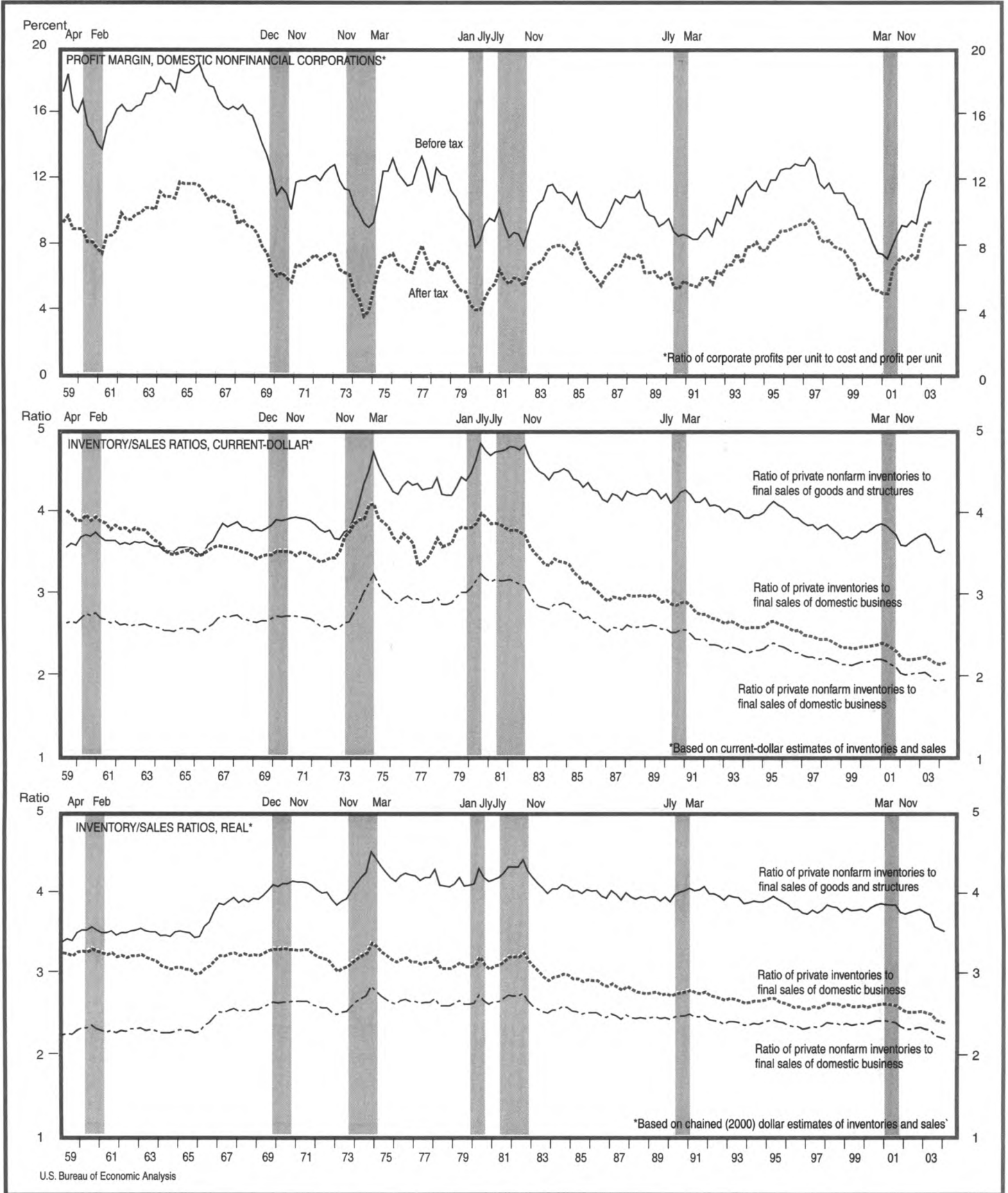
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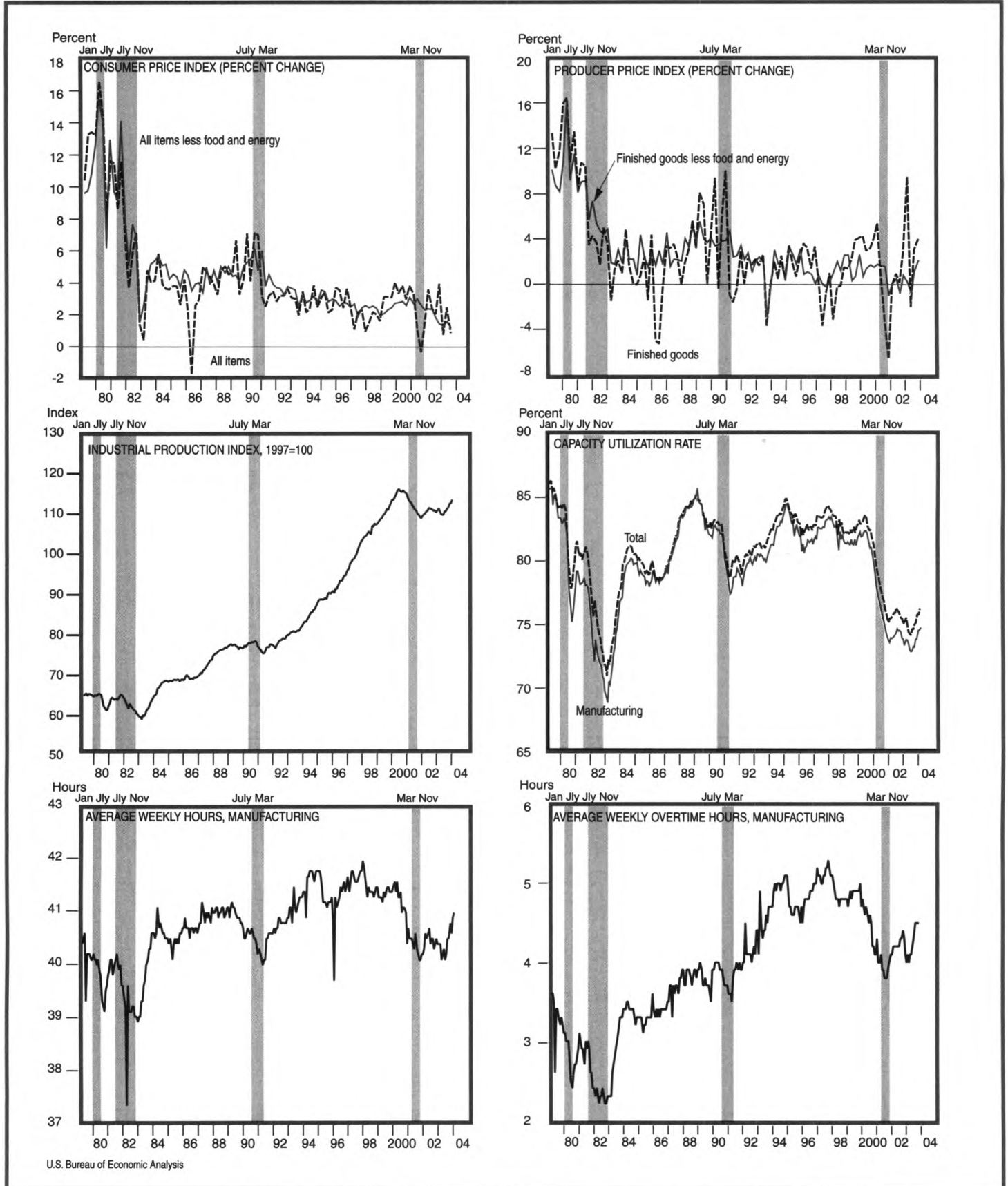




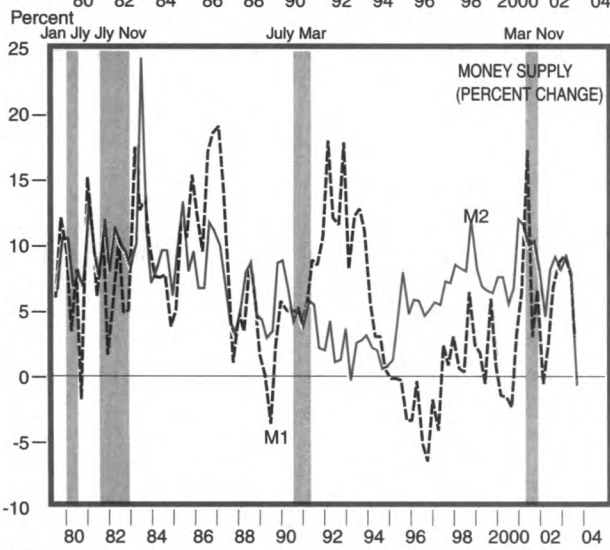
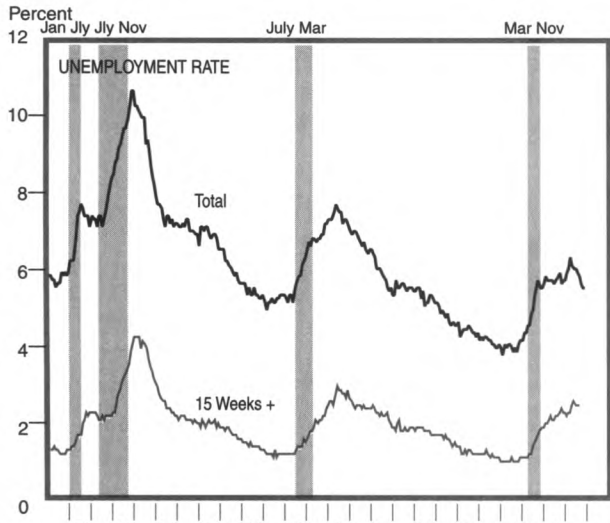
### SELECTED NIPA SERIES



### OTHER INDICATORS OF THE DOMESTIC ECONOMY



### OTHER INDICATORS OF THE DOMESTIC ECONOMY



U.S. Bureau of Economic Analysis



## International Data

## F. Transactions Tables

Table F.1 contains estimates of U.S. international trade in goods and services that were released on May 12, 2004, including "preliminary" estimates for March 2004 and "revised" estimates for February 2004. The sources for the other tables in this section are as noted.

Table F.1. U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	2002	2003	2003											2004		
			Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb. <sup>r</sup>	Mar. <sup>p</sup>
<b>Exports of goods and services</b> .....	<b>974,107</b>	<b>1,018,720</b>	<b>82,691</b>	<b>82,639</b>	<b>81,103</b>	<b>82,261</b>	<b>84,132</b>	<b>85,627</b>	<b>83,385</b>	<b>85,836</b>	<b>88,250</b>	<b>90,633</b>	<b>90,103</b>	<b>88,819</b>	<b>92,295</b>	<b>94,702</b>
<b>Goods</b> .....	<b>681,874</b>	<b>713,788</b>	<b>57,920</b>	<b>58,309</b>	<b>57,243</b>	<b>57,774</b>	<b>59,269</b>	<b>60,367</b>	<b>57,691</b>	<b>59,719</b>	<b>61,655</b>	<b>63,722</b>	<b>62,962</b>	<b>61,881</b>	<b>64,908</b>	<b>67,190</b>
Foods, feeds, and beverages .....	49,616	55,096	4,436	4,412	4,372	4,327	4,506	4,650	4,392	4,598	4,828	5,189	4,952	4,607	4,713	4,824
Industrial supplies and materials .....	156,837	172,969	13,976	14,414	14,212	14,260	14,465	14,821	14,020	14,069	14,731	14,650	15,275	15,195	15,915	16,916
Capital goods, except automotive .....	290,496	293,047	24,093	23,612	22,983	23,268	24,111	24,710	23,891	24,665	25,576	27,214	26,002	25,807	27,290	27,741
Automotive vehicles, parts, and engines .....	78,942	80,121	6,653	6,663	6,641	6,756	6,553	6,812	6,116	6,748	6,928	6,670	6,937	6,780	7,038	7,245
Consumer goods (nonfood), except automotive .....	84,359	89,895	6,990	7,299	7,167	7,173	7,684	7,542	7,447	7,716	7,547	8,098	7,915	7,744	8,070	8,620
Other goods .....	32,854	32,901	2,629	2,882	2,894	2,878	2,835	2,687	2,742	2,696	2,828	2,651	2,671	2,726	2,848	3,018
Adjustments <sup>1</sup> .....	-11,229	-10,241	-857	-973	-1,026	-888	-885	-855	-916	-774	-782	-750	-790	-979	-966	-1,174
<b>Services</b> .....	<b>292,233</b>	<b>304,932</b>	<b>24,771</b>	<b>24,330</b>	<b>23,860</b>	<b>24,487</b>	<b>24,863</b>	<b>25,260</b>	<b>25,694</b>	<b>26,117</b>	<b>26,595</b>	<b>26,911</b>	<b>27,141</b>	<b>26,938</b>	<b>27,387</b>	<b>27,512</b>
Travel .....	66,547	65,054	5,492	4,932	4,458	4,933	5,103	5,281	5,462	5,682	5,798	6,128	6,169	5,864	6,043	5,955
Passenger fares .....	17,046	15,598	1,271	1,161	1,065	1,160	1,227	1,316	1,351	1,379	1,390	1,481	1,497	1,414	1,475	1,439
Other transportation .....	29,166	31,871	2,580	2,643	2,631	2,585	2,634	2,603	2,585	2,624	2,803	2,737	2,834	2,806	2,887	3,071
Royalties and license fees .....	44,142	47,870	3,880	3,899	3,948	3,981	4,009	3,992	4,009	4,030	4,062	4,092	4,123	4,161	4,194	4,223
Other private services .....	122,594	131,013	10,553	10,708	10,708	10,766	10,786	10,962	11,058	11,150	11,273	11,255	11,311	11,527	11,613	11,700
Transfers under U.S. military agency sales contracts <sup>2</sup> .....	11,943	12,716	929	918	984	996	1,034	1,039	1,161	1,184	1,202	1,150	1,139	1,098	1,107	1,056
U.S. Government miscellaneous services .....	795	810	67	67	67	67	68	67	68	68	67	68	68	68	68	68
<b>Imports of goods and services</b> .....	<b>1,392,145</b>	<b>1,508,632</b>	<b>121,280</b>	<b>125,591</b>	<b>123,074</b>	<b>124,033</b>	<b>124,489</b>	<b>126,240</b>	<b>123,166</b>	<b>127,090</b>	<b>129,955</b>	<b>128,853</b>	<b>132,795</b>	<b>132,277</b>	<b>134,418</b>	<b>140,660</b>
<b>Goods</b> .....	<b>1,164,746</b>	<b>1,262,945</b>	<b>101,548</b>	<b>105,791</b>	<b>103,577</b>	<b>104,402</b>	<b>104,319</b>	<b>105,373</b>	<b>102,386</b>	<b>106,267</b>	<b>108,743</b>	<b>107,666</b>	<b>110,883</b>	<b>110,396</b>	<b>112,381</b>	<b>118,427</b>
Foods, feeds, and beverages .....	49,687	55,834	4,417	4,630	4,671	4,612	4,462	4,586	4,536	4,786	4,788	4,869	4,942	4,839	5,089	5,229
Industrial supplies and materials .....	267,681	316,330	25,933	28,371	26,051	25,559	25,880	26,719	26,758	26,902	26,799	25,616	26,761	27,481	29,654	31,582
Capital goods, except automotive .....	283,323	295,678	23,224	23,216	24,064	24,466	24,407	24,459	24,041	25,296	25,478	25,659	26,911	26,933	26,017	26,903
Automotive vehicles, parts, and engines .....	203,743	210,217	16,826	17,333	16,872	17,786	18,227	17,964	15,570	17,400	18,335	18,208	18,725	17,638	18,437	19,007
Consumer goods (nonfood), except automotive .....	307,854	333,634	26,942	28,057	27,729	27,758	26,719	27,334	27,220	27,608	29,047	28,966	29,280	29,321	28,749	31,333
Other goods .....	49,078	47,791	3,999	3,936	3,924	3,872	4,156	4,107	3,796	3,967	4,026	4,090	4,040	3,941	4,183	4,065
Adjustments <sup>1</sup> .....	3,380	3,460	207	249	266	350	468	203	466	307	269	257	223	243	251	308
<b>Services</b> .....	<b>227,399</b>	<b>245,687</b>	<b>19,732</b>	<b>19,800</b>	<b>19,497</b>	<b>19,631</b>	<b>20,170</b>	<b>20,867</b>	<b>20,780</b>	<b>20,823</b>	<b>21,212</b>	<b>21,187</b>	<b>21,912</b>	<b>21,881</b>	<b>22,037</b>	<b>22,233</b>
Travel .....	58,044	56,190	4,724	4,391	4,060	4,247	4,526	4,751	4,845	4,663	4,917	4,880	5,195	5,075	5,094	4,991
Passenger fares .....	19,969	20,564	1,652	1,571	1,497	1,535	1,673	1,867	1,866	1,758	1,798	1,843	1,782	1,731	1,690	1,638
Other transportation .....	38,527	45,058	3,486	3,797	3,843	3,659	3,753	3,883	3,640	3,790	3,795	3,704	4,112	4,134	4,185	4,435
Royalties and license fees .....	19,258	19,881	1,568	1,583	1,580	1,566	1,580	1,692	1,730	1,759	1,748	1,760	1,777	1,801	1,822	1,844
Other private services .....	69,436	77,376	6,183	6,228	6,264	6,326	6,339	6,431	6,472	6,636	6,751	6,791	6,816	6,878	6,938	6,958
Direct defense expenditures <sup>2</sup> .....	19,245	23,614	1,870	1,982	2,023	2,049	2,049	1,992	1,976	1,966	1,951	1,957	1,977	2,010	2,056	2,114
U.S. Government miscellaneous services .....	2,920	3,004	249	248	250	249	250	251	251	251	252	252	253	252	252	253
<b>Memoranda:</b> .....																
Balance on goods .....	-482,872	-549,156	-43,628	-47,482	-46,334	-46,628	-45,050	-45,006	-44,695	-46,548	-47,088	-43,944	-47,921	-48,516	-47,474	-51,237
Balance on services .....	64,834	59,245	5,039	4,530	4,363	4,856	4,693	4,393	4,914	5,294	5,383	5,724	5,229	5,057	5,350	5,279
Balance on goods and services .....	-418,038	-489,911	-38,589	-42,952	-41,971	-41,772	-40,357	-40,613	-39,781	-41,254	-41,705	-38,220	-42,692	-43,459	-42,124	-45,958

<sup>p</sup> Preliminary.<sup>r</sup> Revised.

1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and definitions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

Table F.2. U.S. International Transactions

(Millions of dollars)

Line	(Credits +; debits -) <sup>1</sup>	Not seasonally adjusted												Seasonally adjusted			
		2003 P	2002			2003				2002				2003			
			II	III	IV	I	II	III <sup>r</sup>	IV <sup>p</sup>	II	III	IV	I	II	III <sup>r</sup>	IV <sup>p</sup>	
<b>Current account</b>																	
1	Exports of goods and services and income receipts.....	1,294,236	310,189	312,787	311,746	307,576	314,168	322,877	349,615	307,616	313,939	311,015	309,869	311,387	323,463	349,517	
2	Exports of goods and services.....	1,018,693	245,704	245,866	248,924	243,942	249,405	253,213	272,133	243,696	247,815	246,151	247,388	247,497	254,848	268,958	
3	Goods, balance of payments basis <sup>2</sup> .....	713,761	175,002	169,014	174,073	171,180	177,888	172,770	191,923	171,421	174,315	170,840	173,385	174,287	177,777	188,312	
4	Services <sup>3</sup> .....	304,932	70,702	76,852	74,851	72,762	71,517	80,443	80,210	72,725	73,500	75,311	74,003	73,210	77,071	80,646	
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	12,716	2,751	3,418	2,989	2,827	3,014	3,384	3,491	2,751	3,418	2,989	2,827	3,014	3,384	3,491	
6	Travel.....	65,054	16,732	18,829	16,507	14,288	15,185	19,052	16,531	16,030	16,217	18,005	16,040	14,494	16,425	18,095	
7	Passenger fares.....	15,598	4,281	4,831	4,062	3,444	3,455	4,546	4,153	4,279	4,288	4,255	3,732	3,452	4,046	4,368	
8	Other transportation.....	31,871	7,104	7,646	7,632	7,488	7,884	8,177	8,322	7,075	7,307	7,682	7,694	7,850	7,812	8,374	
9	Royalties and license fees <sup>5</sup> .....	47,870	11,012	11,168	11,823	11,297	11,744	11,795	13,034	11,221	11,389	11,157	11,624	11,938	12,031	12,277	
10	Other private services <sup>6</sup> .....	131,013	28,623	30,760	31,637	33,218	30,033	33,286	34,476	30,681	31,022	31,744	32,280	33,170	33,838	33,730	
11	U.S. Government miscellaneous services.....	810	199	200	201	202	202	203	203	199	200	201	202	202	203	203	
12	Income receipts.....	275,543	64,485	66,901	62,822	63,634	64,763	69,664	77,482	63,920	66,124	64,864	62,481	63,890	68,615	80,559	
13	Income receipts on U.S.-owned assets abroad.....	272,276	63,705	66,116	62,035	62,827	63,949	68,844	76,656	63,140	65,339	64,077	61,674	63,076	67,795	79,733	
14	Direct investment receipts.....	175,481	35,538	37,986	36,735	38,124	40,172	44,736	52,449	34,874	37,264	38,375	37,076	39,203	43,718	55,486	
15	Other private receipts.....	92,150	27,560	27,225	24,408	23,700	22,620	22,786	23,044	27,560	27,225	24,408	23,700	22,620	22,786	23,044	
16	U.S. Government receipts.....	4,645	607	905	892	1,003	1,157	1,322	1,163	706	850	934	898	1,253	1,291	1,203	
17	Compensation of employees.....	3,267	780	785	787	807	814	820	826	780	785	787	807	814	820	826	
18	Imports of goods and services and income payments.....	-1,767,775	-418,753	-431,963	-427,504	-416,512	-435,671	-451,577	-464,015	-418,962	-422,666	-424,165	-431,634	-434,165	-442,104	-459,870	
19	Imports of goods and services.....	-1,508,857	-349,628	-363,766	-366,524	-354,003	-372,350	-385,587	-396,917	-348,584	-354,795	-362,267	-368,936	-371,597	-376,494	-391,828	
20	Goods, balance of payments basis <sup>2</sup> .....	-1,263,170	-291,870	-303,073	-309,071	-298,174	-311,339	-319,512	-334,145	-292,707	-297,627	-303,081	-309,328	-312,299	-314,025	-327,518	
21	Services <sup>3</sup> .....	-245,687	-60,693	-57,453	-55,829	-61,011	-66,075	-62,772	-55,877	-57,168	-59,186	-59,608	-59,298	-62,469	-64,310		
22	Direct defense expenditures.....	-23,614	-4,668	-4,990	-5,193	-5,674	-6,121	-5,934	-5,885	-4,668	-4,990	-5,193	-5,674	-6,121	-5,934		
23	Travel.....	-56,190	-15,806	-16,930	-12,878	-12,196	-14,248	-16,838	-14,258	-14,314	-15,025	-14,106	-12,833	-14,259	-14,992		
24	Passenger fares.....	-20,564	-5,475	-5,430	-4,642	-4,479	-5,283	-6,147	-4,655	-4,874	-4,829	-5,392	-4,845	-4,705	-5,491		
25	Other transportation.....	-45,058	-9,577	-10,138	-10,392	-11,294	-11,721	-11,740	-9,580	-9,787	-10,271	-10,719	-11,255	-11,313	-11,611		
26	Royalties and license fees <sup>5</sup> .....	-19,881	-4,765	-4,941	-4,945	-4,564	-4,546	-5,094	-5,677	-4,902	-5,036	-4,592	-4,707	-4,706	-5,181		
27	Other private services <sup>6</sup> .....	-77,376	-16,742	-17,539	-18,674	-17,968	-18,770	-19,588	-21,150	-16,876	-17,487	-17,984	-18,552	-19,298	-19,538		
28	U.S. Government miscellaneous services.....	-3,004	-725	-725	-729	-745	-757	-757	-725	-725	-729	-745	-749	-753	-757		
29	Income payments.....	-258,918	-69,125	-68,197	-69,980	-62,509	-63,321	-65,990	-67,098	-68,378	-67,871	-61,898	-62,698	-62,568	-65,610		
30	Income payments on foreign-owned assets in the United States.....	-250,390	-67,085	-66,107	-68,705	-60,428	-61,296	-63,844	-64,822	-65,820	-65,771	-60,515	-60,449	-63,533	-65,894		
31	Direct investment payments.....	-71,532	-14,303	-15,637	-11,444	-15,332	-18,261	-19,359	-18,580	-13,464	-15,350	-15,419	-17,414	-19,048	-19,652		
32	Other private payments.....	-112,466	-33,773	-31,802	-29,648	-28,245	-26,769	-28,154	-29,298	-33,773	-31,802	-29,648	-28,245	-26,769	-28,154		
33	U.S. Government payments.....	-66,392	-19,009	-18,668	-17,613	-16,851	-16,266	-16,331	-16,944	-19,009	-18,668	-17,613	-16,851	-16,266	-16,331		
34	Compensation of employees.....	-8,528	-2,040	-2,020	-2,275	-2,095	-2,146	-2,276	-2,132	-2,051	-2,127	-2,183	-2,119	-2,077	-2,148		
35	Unilateral current transfers, net.....	-68,291	-12,834	-13,772	-15,797	-17,575	-16,719	-16,641	-17,356	-13,481	-13,997	-15,436	-17,391	-17,082	-16,651		
36	U.S. Government grants <sup>4</sup> .....	-21,833	-3,287	-3,075	-4,338	-5,813	-5,654	-5,543	-4,823	-3,287	-3,075	-4,338	-5,813	-5,654	-5,543		
37	U.S. Government pensions and other transfers.....	-5,341	-1,005	-923	-1,867	-1,037	-1,208	-1,155	-1,941	-1,279	-1,282	-1,292	-1,320	-1,335	-1,352		
38	Private remittances and other transfers <sup>6</sup> .....	-41,117	-8,542	-9,774	-9,592	-10,727	-9,857	-9,943	-10,592	-8,915	-9,640	-9,806	-10,258	-10,073	-9,774		
<b>Capital and financial account</b>																	
<b>Capital account</b>																	
39	Capital account transactions, net.....	-3,050	-286	-364	-358	-388	-1,553	-818	-291	-286	-364	-358	-388	-1,553	-818	-291	
<b>Financial account</b>																	
40	U.S.-owned assets abroad, net (increase/financial outflow (-)).....	-277,704	-130,751	26,896	-37,432	-103,903	-115,384	-16,632	-41,785	-128,567	29,712	-44,902	-100,710	-112,197	-13,696	-51,105	
41	U.S. official reserve assets, net.....	1,523	-1,843	-1,416	-812	83	-170	-611	2,221	-1,843	-1,416	-812	83	-170	-611	2,221	
42	Gold <sup>7</sup> .....	601	-107	-132	-127	897	-102	-97	-97	-107	-132	-127	897	-102	-97		
43	Special drawing rights.....	1,494	-1,607	-1,136	-941	-644	86	-383	2,435	-1,607	-1,136	-541	-644	86	-383		
44	Reserve position in the International Monetary Fund.....	-572	-129	-148	-144	-170	-154	-131	-117	-129	-148	-144	-170	-154	-131		
45	U.S. Government assets, other than official reserve assets, net.....	700	42	-27	-180	-70	427	483	-140	42	-27	-180	-70	427	483		
46	U.S. credits and other long-term assets.....	-6,884	-565	-1,375	-2,818	-2,578	-1,454	-1,432	-1,420	-565	-1,375	-2,818	-2,578	-1,454	-1,432		
47	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	7,812	566	1,452	2,672	2,472	1,955	2,035	1,350	566	1,452	2,672	2,472	1,955	2,035		
48	U.S. foreign currency holdings and U.S. short-term assets, net.....	-128	41	-104	-34	36	-74	-20	-70	41	-104	-34	36	-74	-20		
49	U.S. private assets, net.....	-279,927	-128,950	28,339	-36,440	-103,916	-115,641	-16,504	-43,866	-126,766	31,155	-43,910	-100,723	-112,454	-13,558		
50	Direct investment.....	-154,761	-37,643	-34,439	-24,200	-36,977	-32,429	-40,259	-33,623	-31,670	-31,670	-29,242	-42,160	-49,579			
51	Foreign securities.....	-64,121	-5,843	21,641	-5,364	-27,146	8,654	-28,616	-17,013	-5,843	21,641	-5,364	-27,146	8,654			
52	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns.....	-36,349	-16,210	-11,962	-1,922	-11,998	-19,101	20,805	-26,055	-16,210	-11,962	-1,922	-11,998	-19,101			
53	U.S. claims reported by U.S. banks, not included elsewhere.....	-24,696	-69,254	52,899	-4,954	-27,795	-27,765	36,403	39,461	-69,254	52,899	-4,954	-27,795	-27,765			
54	Foreign-owned assets in the United States, net (increase/financial inflow (+)).....	856,660	224,088	142,129	194,691	241,859	265,667	120,072	229,062	221,242	141,478	197,448	242,096	262,911	119,626	232,031	
55	Foreign official assets in the United States, net.....	207,665	47,552	8,992	32,210	40,978	57,000	45,289	64,398	47,552	8,992	32,210	40,978	57,000	45,289		
56	U.S. Government securities.....	153,261	21,706	12,300	33,258	31,768	38,639	20,718	62,136	21,706	12,300	33,258	31,768	38,639	20,718		
57	U.S. Treasury securities <sup>9</sup> .....	128,466	15,138	1,415	27,630	22,288	35,349	17,378	53,451	15,138	1,415	27,630	22,288	35,349	17,378		
58	Other <sup>10</sup> .....	24,795	6,568	10,885	5,628	9,490	3,290	3,400	8,685	6,568	10,885	5,628	9,490	3,290	3,400		
59	Other U.S. Government liabilities <sup>11</sup> .....	-582	365	464	-95	-437	-16	-41	-89	365	464	-95	-437	-16	-41		
60	U.S. liabilities reported by U.S. banks, not included elsewhere.....	49,633	24,575	-4,607	-2,094	8,321	17,628	23,166	518	24,575	-4,607	-2,094	8,321	17,628			
61	Other foreign official assets <sup>12</sup> .....	5,333	906	835	1,141	1,326	749	1,446	1,812	906	835	1,141	1,326	749			
62	Other foreign assets in the United States, net.....	648,995	176,536	133,137	162,												

Table F.3. U.S. International Transactions, by Area

[Millions of dollars]

Line	(Credits +; debits -) <sup>1</sup>	Western Europe			European Union <sup>14</sup>			United Kingdom			European Union (6) <sup>15</sup>		
		2003			2003			2003			2003		
		II	III <sup>r</sup>	IV <sup>p</sup>	II	III <sup>r</sup>	IV <sup>p</sup>	II	III <sup>r</sup>	IV <sup>p</sup>	II	III <sup>r</sup>	IV <sup>p</sup>
<b>Current account</b>													
1	Exports of goods and services and income receipts .....	98,597	97,802	106,985	87,762	87,155	96,108	24,707	24,799	26,307	47,402	46,283	51,969
2	Exports of goods and services .....	68,898	67,757	73,163	62,237	61,111	66,341	16,694	16,776	17,389	34,340	32,866	36,731
3	Goods, balance of payments basis <sup>2</sup> .....	40,919	37,620	42,659	37,179	34,275	39,162	8,423	7,866	8,194	23,169	20,757	24,572
4	Services <sup>3</sup> .....	27,979	30,137	30,504	25,058	26,836	27,179	8,271	8,910	9,195	11,171	12,109	12,159
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	826	1,038	907	696	923	805	76	99	94	231	203	189
6	Travel .....	5,010	6,182	5,442	4,627	5,712	5,011	2,163	2,452	2,272	1,678	2,316	1,892
7	Passenger fares .....	1,321	1,670	1,634	1,276	1,574	1,581	645	756	780	541	701	697
8	Other transportation .....	2,694	2,755	2,719	2,344	2,452	2,412	581	604	580	1,247	1,310	1,303
9	Royalties and license fees <sup>5</sup> .....	5,424	5,385	6,032	4,794	4,637	5,200	1,020	1,032	1,167	2,210	2,237	2,583
10	Other private services <sup>5</sup> .....	12,668	13,071	13,734	11,289	11,506	12,138	3,782	3,963	4,298	5,243	5,321	5,474
11	U.S. Government miscellaneous services .....	36	36	36	32	32	32	4	4	4	21	21	21
12	Income receipts .....	29,699	30,045	33,822	25,525	26,044	29,767	8,013	8,023	8,918	13,062	13,417	15,238
13	Income receipts on U.S.-owned assets abroad .....	29,619	29,963	33,740	25,457	25,975	29,697	7,991	8,000	8,895	13,025	13,380	15,200
14	Direct investment receipts .....	18,561	18,679	22,423	15,296	15,593	19,191	3,410	3,360	4,141	8,813	9,114	10,928
15	Other private receipts .....	10,881	11,037	11,106	10,000	10,195	10,302	4,581	4,640	4,674	4,059	4,136	4,155
16	U.S. Government receipts .....	177	247	211	161	187	204	.....	.....	80	153	130	117
17	Compensation of employees .....	80	82	82	68	69	70	22	23	23	37	37	38
18	Imports of goods and services and income payments .....	-126,617	-127,922	-130,928	-113,389	-114,334	-117,909	-34,086	-34,977	-36,129	-58,158	-57,738	-59,605
19	Imports of goods and services .....	-95,032	-94,375	-98,515	-85,839	-85,324	-89,255	-18,178	-18,614	-19,245	-49,030	-47,825	-50,646
20	Goods, balance of payments basis <sup>2</sup> .....	-66,975	-65,417	-71,671	-61,382	-60,131	-65,988	-10,515	-10,461	-11,322	-36,430	-35,078	-38,869
21	Services <sup>3</sup> .....	-28,057	-28,958	-26,844	-24,457	-25,193	-23,267	-7,663	-8,153	-7,923	-12,600	-12,747	-11,777
22	Direct defense expenditures .....	-2,781	-2,637	-2,652	-2,436	-2,308	-2,325	-199	-228	-225	-1,940	-1,885	-1,885
23	Travel .....	-5,637	-5,615	-3,950	-5,166	-5,073	-3,675	-1,422	-1,536	-1,449	-2,606	-2,396	-1,674
24	Passenger fares .....	-3,032	-3,249	-2,038	-2,876	-3,073	-1,907	-1,225	-1,145	-750	-1,118	-1,291	-765
25	Other transportation .....	-4,416	-4,467	-4,403	-3,609	-3,658	-3,655	-819	-850	-877	-1,814	-1,837	-1,844
26	Royalties and license fees <sup>5</sup> .....	-2,550	-2,821	-3,133	-2,014	-2,430	-398	-403	-444	-444	-1,412	-1,412	-1,734
27	Other private services <sup>5</sup> .....	-9,350	-9,877	-10,374	-8,109	-8,605	-9,025	-3,582	-3,973	-4,160	-3,511	-3,521	-3,673
28	U.S. Government miscellaneous services .....	-291	-292	-294	-247	-248	-250	-18	-18	-18	-200	-200	-202
29	Income payments .....	-31,585	-32,917	-32,413	-27,550	-29,010	-28,654	-15,908	-16,363	-16,884	-9,128	-9,913	-8,959
30	Income payments on foreign-owned assets in the United States .....	-31,496	-32,832	-32,314	-27,473	-28,936	-28,573	-15,890	-16,345	-16,864	-9,076	-9,863	-8,904
31	Direct investment payments .....	-11,749	-12,201	-10,816	-9,499	-10,162	-8,977	-4,039	-3,956	-3,804	-4,532	-5,107	-4,072
32	Other private payments .....	-15,487	-16,368	-17,171	-14,189	-15,000	-15,783	-9,773	-10,307	-10,907	-3,487	-3,692	-3,806
33	U.S. Government payments .....	-4,260	-4,263	-4,327	-3,785	-3,774	-3,813	-2,078	-2,082	-2,153	-1,057	-1,064	-1,026
34	Compensation of employees .....	-89	-85	-99	-77	-74	-81	-18	-18	-20	-52	-50	-55
35	Unilateral current transfers, net .....	164	-83	135	284	102	296	299	368	446	-24	-308	-298
36	U.S. Government grants <sup>4</sup> .....	-116	-175	-87	.....	-44	-25	.....	.....	.....	.....	.....	.....
37	U.S. Government pensions and other transfers .....	-393	-388	-454	-342	-341	-352	-61	-61	-57	-184	-182	-200
38	Private remittances and other transfers <sup>6</sup> .....	673	480	676	626	487	673	360	429	503	184	-126	-98
<b>Capital and financial account</b>													
<b>Capital account</b>													
39	Capital account transactions, net .....	-80	-85	-79	-59	-63	-58	-8	-9	-8	-10	-11	-9
<b>Financial account</b>													
40	U.S.-owned assets abroad, net (Increase/financial outflow (-)) .....	-86,287	-24,127	21,713	-82,368	-28,330	16,752	-62,717	-20,329	11,155	-16,730	-1,804	4,367
41	U.S. official reserve assets, net .....	-154	-131	-117	-104	-85	-77	.....	.....	.....	.....	.....	.....
42	Gold <sup>7</sup> .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
43	Special drawing rights .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	Reserve position in the International Monetary Fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	Foreign currencies .....	-154	-131	-117	-104	-85	-77	.....	.....	.....	.....	.....	.....
46	U.S. Government assets, other than official reserve assets, net .....	75	266	107	41	140	74	-6	2	55	.....	2	-9
47	U.S. credits and other long-term assets .....	-9	-4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	68	266	144	31	136	96	.....	.....	68	.....	.....	.....
49	U.S. foreign currency holdings and U.S. short-term assets, net .....	16	4	-37	10	4	-22	-6	-13	.....	2	.....	-9
50	U.S. private assets, net .....	-86,208	-24,262	21,723	-82,305	-28,385	16,755	-62,711	-20,331	11,100	-16,730	-1,806	4,376
51	Direct investment .....	-18,958	-28,729	-20,384	-15,852	-24,739	-14,016	-2,739	-10,644	-4,513	-8,827	-12,997	-7,184
52	Foreign securities .....	7,471	-13,968	8,528	6,956	-11,318	7,064	2,142	-13,276	1,430	3,111	288	4,301
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	-12,010	11,373	.....	-12,196	16,357	.....	-7,896	13,388	.....	-6,811	4,393	.....
54	U.S. claims reported by U.S. banks, not included elsewhere .....	-62,711	7,062	33,579	-61,213	-8,685	23,707	-54,218	-9,799	14,183	-4,203	6,510	7,259
55	Foreign owned assets in the United States, net (Increase/financial inflow (+)) .....	52,303	69,634	44,930	38,069	60,332	48,633	-772	72,727	32,765	32,550	-10,852	14,074
56	Foreign official assets in the United States, net .....	-1,727	3,101	-19,591	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities <sup>9</sup> .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other <sup>10</sup> .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. Government liabilities <sup>11</sup> .....	-34	-286	-409	-17	-336	-429	37	-3	-13	50	66	20
61	U.S. liabilities reported by U.S. banks, not included elsewhere .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets <sup>12</sup> .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net .....	54,030	66,533	64,521	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment .....	7,581	-6,347	4,845	5,771	-5,950	15,608	1,984	828	4,293	2,662	-7,247	11,469
65	U.S. Treasury securities .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities .....	39,358	20,536	49,446	37,128	17,527	43,642	26,905	7,877	28,317	3,167	2,226	8,044
67	U.S. currency .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	5,883	13,770	.....	5,389	12,240	.....	1,302	17,889	.....	9,557	-7,958	.....
69	U.S. liabilities reported by U.S. banks, not included elsewhere .....	(17)	(17)	(17)	18 -10,202	18 36,851	18 -10,188	18 -31,000	18 46,136	18 168	18 17,114	18 2,061	18 -5,459
70	Statistical discrepancy (sum of above items with sign reversed) .....	61,920	-15,849	-42,756	69,701	-4,862	-43,822	72,577	-42,579	-34,536	-5,030	24,430	-10,498
<b>Memoranda:</b>													
71	Balance on goods (lines 3 and 20) .....	-26,056	-27,797	-29,012	-24,203	-25,856	-26,826	-2,092	-2,595	-3,128	-13,261	-14,321	-14,297
72	Balance on services (lines 4 and 21) .....	-78	1,179	3,660	601	1,643	3,912	608	757	1,272	-1,429	-638	382
73	Balance on goods and services (lines 2 and 19) .....	-26,134	-26,618	-25,352	-23,602	-24,213	-22,914	-1,484	-1,838	-1,856	-14,690	-14,959	-13,915
74	Balance on income (lines 12 and 29) .....	-1,886	-2,872	1,409	-2,025	-2,966	1,113	-7,895	-8,340	-7,966	3,934	3,504	6,279
75	Unilateral current transfers, net (line 35) .....	164	-83	135	284	102	296	299	368	446	-24	-308	-298
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) <sup>13</sup> .....	-27,856	-29,573	-23,808	-25,343	-27,077	-21,505	-9,080	-9,810	-9,376	-10,780	-11,763	-7,934

See footnotes on page D-67.

Table F.3. U.S. International Transactions, by Area—Continued

(Millions of dollars)

Line	(Credits +; debits -) <sup>1</sup>	Eastern Europe			Canada			Latin America and Other Western Hemisphere			Japan		
		2003			2003			2003			2003		
		II	III <sup>r</sup>	IV <sup>p</sup>	II	III <sup>r</sup>	IV <sup>p</sup>	II	III <sup>r</sup>	IV <sup>p</sup>	II	III <sup>r</sup>	IV <sup>p</sup>
<b>Current account</b>													
1	<b>Exports of goods and services and income receipts</b>	3,323	3,836	4,339	56,681	51,627	57,035	58,276	62,234	66,641	22,539	24,069	25,571
2	Exports of goods and services	2,717	2,967	3,486	51,466	45,992	50,630	48,776	51,633	54,690	19,346	20,448	21,042
3	Goods, balance of payments basis <sup>2</sup>	1,602	1,702	2,267	44,931	39,547	44,141	36,141	37,363	40,361	12,912	12,254	12,962
4	Services <sup>3</sup>	1,115	1,265	1,219	6,535	6,445	6,489	12,635	14,270	14,329	6,434	8,194	8,080
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	86	86	100	57	51	48	102	100	99	120	105	98
6	Travel	331	371	278	1,872	1,593	1,463	4,043	4,884	4,664	1,291	2,352	2,130
7	Passenger fares	16	15	14	495	511	428	983	1,212	1,158	422	770	635
8	Other transportation	58	64	68	660	674	673	885	880	881	778	794	841
9	Royalties and license fees <sup>5</sup>	116	117	141	846	845	945	1,181	1,219	1,337	1,603	1,681	1,811
10	Other private services <sup>5</sup>	500	604	610	2,584	2,750	2,911	5,397	5,931	6,146	2,194	2,466	2,539
11	U.S. Government miscellaneous services	8	8	8	21	21	21	44	44	44	26	26	26
12	Income receipts	606	869	853	5,215	5,635	6,405	9,500	10,601	11,951	3,193	3,621	4,529
13	Income receipts on U.S.-owned assets abroad	592	855	839	5,191	5,610	6,379	9,446	10,549	11,898	3,175	3,603	4,511
14	Direct investment receipts	451	590	675	3,593	3,988	4,699	4,139	5,553	6,973	1,849	2,194	3,004
15	Other private receipts	121	125	130	1,598	1,622	1,680	5,221	4,937	4,807	1,325	1,408	1,507
16	U.S. Government receipts	20	140	34				86	59	118	1	1	
17	Compensation of employees	14	14	14	24	25	26	54	52	53	18	18	18
18	<b>Imports of goods and services and income payments</b>	-6,280	-6,868	-5,711	-63,774	-63,534	-65,753	-75,977	-77,648	-79,609	-41,005	-42,087	-45,688
19	Imports of goods and services	-5,391	-6,046	-4,841	-61,706	-60,969	-62,795	-65,043	-66,583	-68,321	-33,817	-33,746	-36,679
20	Goods, balance of payments basis <sup>2</sup>	-4,523	-5,080	-4,223	-57,097	-55,129	-58,287	-54,186	-55,114	-57,216	-29,210	-28,689	-31,191
21	Services <sup>3</sup>	-868	-966	-618	-4,609	-5,840	-4,508	-10,857	-11,469	-11,105	-4,607	-5,057	-5,488
22	Direct defense expenditures	-56	-61	-50	-19	-24	-18	-66	-64	-60	-422	-407	-390
23	Travel	-387	-466	-195	-1,501	-2,721	-1,101	-4,578	-5,067	-4,487	-516	-615	-729
24	Passenger fares	-122	-169	-76	-82	-125	-88	-702	-801	-711	-211	-250	-265
25	Other transportation	-47	-39	-41	-931	-913	-933	-948	-918	-910	-1,117	-1,232	-1,241
26	Royalties and license fees <sup>5</sup>	-49	-17	-18	-165	-184	-204	-249	-267	-275	-1,218	-1,462	-1,650
27	Other private services <sup>5</sup>	-192	-199	-223	-1,866	-1,828	-2,119	-4,179	-4,216	-4,526	-1,074	-1,042	-1,164
28	U.S. Government miscellaneous services	-15	-15	-15	-45	-45	-45	-135	-136	-136	-49	-49	-49
29	Income payments	-889	-822	-870	-2,068	-2,565	-2,958	-10,934	-11,065	-11,288	-7,188	-8,341	-9,009
30	Income payments on foreign-owned assets in the United States	-874	-809	-851	-1,985	-2,483	-2,867	-9,278	-9,238	-9,448	-7,171	-8,326	-8,986
31	Direct investment payments	-423	-393	-411	-936	-1,339	-1,632	-612	-223	-178	-1,618	-2,652	-3,015
32	Other private payments	-134	-121	-136	-873	-926	-967	-6,424	-6,679	-6,800	-1,293	-1,321	-1,375
33	U.S. Government payments	-317	-295	-304	-176	-218	-268	-2,242	-2,336	-2,470	-4,260	-4,353	-4,596
34	Compensation of employees	-15	-13	-19	-83	-82	-91	-1,656	-1,827	-1,840	-17	-15	-23
35	<b>Unilateral current transfers, net</b>	-1,061	-1,193	-1,207	-120	-97	-159	-6,377	-6,496	-6,705	155	88	96
36	U.S. Government grants <sup>4</sup>	-394	-455	-485				-530	-429	-497			
37	U.S. Government pensions and other transfers	-15	-15	-12	-139	-139	-153	-202	-196	-254	-35	-35	-27
38	Private remittances and other transfers <sup>6</sup>	-652	-723	-710	19	42	-6	-5,645	-5,871	-5,954	190	123	123
<b>Capital and financial account</b>													
<b>Capital account</b>													
39	<b>Capital account transactions, net</b>	-51	-55	-52	28	35	30	-5	-19	-4	6	6	6
<b>Financial account</b>													
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b>	-236	-1,788	1,102	6,428	-4,676	-6,116	-34,402	53,825	-14,230	-8,236	-11,720	-25,246
41	U.S. official reserve assets, net												
42	Gold <sup>7</sup>												
43	Special drawing rights												
44	Reserve position in the International Monetary Fund												
45	Foreign currencies												
46	U.S. Government assets, other than official reserve assets, net		44	47				37	105	86	2		-7
47	U.S. credits and other long-term assets		-76	-58				-59	-52	-72			
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>		76	102	94			103	197	171			
49	U.S. foreign currency holdings and U.S. short-term assets, net							-7	-40	-13	2		-7
50	U.S. private assets, net	-236	-1,832	1,055	6,428	-4,676	-6,116	-34,439	53,720	-14,316	-8,238	-11,720	-25,239
51	Direct investment	-594	-1,112	-241	-5,921	-2,346	-3,970	2,069	-1,124	-1,738	-620	-2,124	-1,746
52	Foreign securities	429	233	336	2,167	2,214	-1,120	-3,822	-2,276	2,098	-253	-10,238	-20,119
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	-70	-26		-899	354		-3,385	14,750	-30,293	-558	-302	
54	U.S. claims reported by U.S. banks, not included elsewhere	-1	-927	960	11,081	-4,898	-1,026	-23,301	42,370	15,617	-6,807	944	-3,374
55	<b>Foreign official assets in the United States, net (Increase/financial inflow (+))</b>	4,269	-4,237	12,791	11,660	9,515	14,752	114,611	-9,495	50,979	44,828	13,965	56,173
56	Foreign official assets in the United States, net	(18)	(18)	(18)	-168	406	-365	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities <sup>9</sup>	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other <sup>10</sup>	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. Government liabilities <sup>11</sup>	98	109	60	-12	-19	4	25	30	20	21	202	-159
61	U.S. liabilities reported by U.S. banks, not included elsewhere	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets <sup>12</sup>	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net	(18)	(18)	(18)	11,828	9,109	15,117	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment	339	-88	203	7,093	2,315	3,533	6,546	933	-1,261	2,015	1,810	2,027
65	U.S. Treasury securities	(18)	(18)	(18)	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities	-1,468	-1,334	-644	4,119	-1,136	9,425	37,047	12,716	21,835	5,751	-13,927	7,080
67	U.S. currency												
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	95	-13		-4,722	3,719		7,562	-6,676	660	-2,170	-6,679	
69	U.S. liabilities reported by U.S. banks, not included elsewhere	<sup>18</sup> 5,205	<sup>18</sup> -2,911	<sup>18</sup> 13,172	(17)	(17)	(17)	<sup>18</sup> 63,431	<sup>18</sup> -16,498	<sup>18</sup> 29,725	<sup>18</sup> 39,211	<sup>18</sup> 32,559	<sup>18</sup> 47,225
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	36	10,305	-11,262	-10,903	7,130	211	-56,126	-22,401	-17,072	-18,287	15,679	-10,912
<b>Memoranda:</b>													
71	Balance on goods (lines 3 and 20)	-2,921	-3,378	-1,956	-12,166	-15,582	-14,146	-18,045	-17,751	-16,855	-16,298	-16,435	-18,229
72	Balance on services (lines 4 and 21)	247	299	601	1,926	605	1,981	1,778	2,801	3,224	1,827	3,137	2,592
73	Balance on goods and services (lines 2 and 19)	-2,674	-3,079	-1,355	-10,240	-14,977	-12,165	-16,267	-14,950	-13,631	-14,471	-13,298	-15,637
74	Balance on income (lines 12 and 29)	-283	47	-17	3,147	3,070	3,447	-1,434	-464	663	-3,995	-4,720	-4,480
75	Unilateral current transfers, net (line 35)	-1,061	-1,193	-1,207	-120	-97	-159	-6,377	-6,496	-6,705	155	88	96
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) <sup>13</sup>	-4,018	-4,225	-2,579	-7,213	-12,004	-8,877	-24,078	-21,910	-19,673	-18,311	-17,930	-20,021

See footnotes on page D-67.

Table F.3. U.S. International Transactions, by Area—Continued

(Millions of dollars)

Line	(Credits +; debits -) <sup>1</sup>	Australia			Other countries in Asia and Africa			International organizations and unallocated <sup>16</sup>		
		2003			2003			2003		
		II	III <sup>r</sup>	IV <sup>p</sup>	II	III <sup>r</sup>	IV <sup>p</sup>	II	III <sup>r</sup>	IV <sup>p</sup>
<b>Current account</b>										
1	<b>Exports of goods and services and income receipts</b>	<b>6,153</b>	<b>6,794</b>	<b>6,678</b>	<b>59,818</b>	<b>67,583</b>	<b>73,304</b>	<b>8,781</b>	<b>8,932</b>	<b>9,062</b>
2	Exports of goods and services	4,774	5,071	4,647	51,854	57,766	62,829	1,574	1,579	1,646
3	Goods, balance of payments basis <sup>2</sup>	3,155	3,575	3,211	38,228	40,709	46,322			
4	Services <sup>3</sup>	1,619	1,496	1,436	13,626	17,057	16,507	1,574	1,579	1,646
5	Transfers under U.S. military agency sales contracts <sup>4</sup>	43	37	35	1,780	1,967	2,204			
6	Travel	375	449	365	2,263	3,221	2,189			
7	Passenger fares	69	89	69	149	279	215			
8	Other transportation	89	96	89	2,545	2,740	2,873	175	174	178
9	Royalties and license fees <sup>5</sup>	236	219	245	1,709	1,699	1,832	629	630	691
10	Other private services <sup>5</sup>	805	604	631	5,115	7,085	7,128	770	775	777
11	U.S. Government miscellaneous services	2	2	2	65	66	66			
12	Income receipts	1,379	1,723	2,031	7,964	9,817	10,475	7,207	7,353	7,416
13	Income receipts on U.S.-owned assets abroad	1,372	1,716	2,024	7,862	9,714	10,370	6,692	6,834	6,895
14	Direct investment receipts	967	1,285	1,576	5,930	7,770	8,447	4,682	4,677	4,652
15	Other private receipts	405	431	448	1,162	1,166	1,220	1,907	2,060	2,146
16	U.S. Government receipts				770	778	703	103	97	97
17	Compensation of employees	7	7	7	102	103	105	515	519	521
18	<b>Imports of goods and services and income payments</b>	<b>-2,984</b>	<b>-2,943</b>	<b>-2,856</b>	<b>-114,443</b>	<b>-126,632</b>	<b>-129,014</b>	<b>-4,591</b>	<b>-4,573</b>	<b>-4,456</b>
19	Imports of goods and services	-2,348	-2,497	-2,515	-108,033	-120,408	-122,342	-980	-963	-909
20	Goods, balance of payments basis <sup>2</sup>	-1,594	-1,692	-1,682	-97,754	-108,391	-109,875			
21	Services <sup>3</sup>	-754	-805	-833	-10,279	-12,017	-12,467	-980	-963	-909
22	Direct defense expenditures	-27	-26	-25	-2,750	-2,715	-2,690			
23	Travel	-249	-265	-246	-1,380	-2,089	-2,200			
24	Passenger fares	-141	-163	-165	-993	-1,390	-1,312			
25	Other transportation	-46	-42	-45	-3,075	-3,438	-3,575	-714	-672	-592
26	Royalties and license fees <sup>5</sup>	-19	-20	-39	-55	-58	-68	-241	-265	-290
27	Other private services <sup>5</sup>	-263	-280	-304	-1,822	-2,121	-2,414	-24	-25	-26
28	U.S. Government miscellaneous services	-9	-9	-9	-204	-206	-208	-1	-1	-1
29	Income payments	-636	-446	-341	-6,410	-6,224	-6,672	-3,611	-3,610	-3,547
30	Income payments on foreign-owned assets in the United States	-633	-443	-338	-6,248	-6,103	-6,471	-3,611	-3,610	-3,547
31	Direct investment payments	-363	-155	-33	-61	65	-98	-2,499	-2,461	-2,397
32	Other private payments	-157	-165	-163	-1,608	-1,737	-1,845	-793	-837	-841
33	U.S. Government payments	-113	-123	-142	-4,579	-4,431	-4,528	-319	-312	-309
34	Compensation of employees	-3	-3	-3	-162	-121	-201			
35	<b>Unilateral current transfers, net</b>	<b>-60</b>	<b>-58</b>	<b>-56</b>	<b>-7,653</b>	<b>-6,931</b>	<b>-7,042</b>	<b>-1,767</b>	<b>-1,871</b>	<b>-2,418</b>
36	U.S. Government grants <sup>4</sup>				-4,319	-4,008	-3,488	-295	-476	-266
37	U.S. Government pensions and other transfers	-14	-14	-9	-136	-137	-148	-274	-231	-884
38	Private remittances and other transfers <sup>6</sup>	-46	-44	-47	-3,198	-2,786	-3,406	-1,198	-1,164	-1,268
<b>Capital and financial account</b>										
<b>Capital account</b>										
39	<b>Capital account transactions, net</b>	<b>-6</b>	<b>-6</b>	<b>-6</b>	<b>-1,445</b>	<b>-694</b>	<b>-186</b>			
<b>Financial account</b>										
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b>	<b>-3,685</b>	<b>-4,333</b>	<b>-3,896</b>	<b>16,162</b>	<b>-17,170</b>	<b>-17,793</b>	<b>-5,128</b>	<b>-6,643</b>	<b>2,681</b>
41	U.S. official reserve assets, net							-16	-480	2,338
42	Gold <sup>7</sup>									
43	Special drawing rights							-102	-97	-97
44	Reserve position in the International Monetary Fund							86	-383	2,435
45	Foreign currencies									
46	U.S. Government assets, other than official reserve assets, net				574	363	-127	-261	-295	-246
47	U.S. credits and other long-term assets				-1,049	-1,123	-1,055	-261	-295	-246
48	Repayments on U.S. credits and other long-term assets <sup>8</sup>				1,708	1,470	941			
49	U.S. foreign currency holdings and U.S. short-term assets, net				-85	16	-13			
50	U.S. private assets, net	-3,685	-4,333	-3,896	15,588	-17,533	-17,666	-4,851	-5,868	589
51	Direct investment	-863	-939	-1,221	-2,860	-4,045	-6,307	-4,682	-4,677	-4,652
52	Foreign securities	-1,905	665	-2,938	4,653	-5,200	-3,326	-86	-46	-472
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	1,498	-3,876		2,323	-1,466			-2	4,238
54	U.S. claims reported by U.S. banks, not included elsewhere	-2,415	-183	263	11,472	-6,822	-6,033	-83	-1,143	1,475
55	<b>Foreign owned assets in the United States, net (increase/financial inflow (+))</b>	<b>6,916</b>	<b>2,157</b>	<b>14,327</b>	<b>23,799</b>	<b>34,817</b>	<b>37,791</b>	<b>7,281</b>	<b>3,716</b>	<b>-2,681</b>
56	Foreign official assets in the United States, net <sup>(18)</sup>							25	3	15
57	U.S. Government securities <sup>(18)</sup>									
58	U.S. Treasury securities <sup>9</sup> <sup>(18)</sup>									
59	Other <sup>(18)</sup>									
60	Other U.S. Government liabilities <sup>11</sup> <sup>(18)</sup>	11	19	2	-150	-99	399	25	3	15
61	U.S. liabilities reported by U.S. banks, not included elsewhere <sup>(18)</sup>									
62	Other foreign official assets <sup>12</sup> <sup>(18)</sup>									
63	Other foreign assets in the United States, net <sup>(18)</sup>							7,256	3,713	-2,696
64	Direct investment	-1,458	1,628	8,248	624	-427	225	2,499	2,461	2,397
65	U.S. Treasury securities <sup>(18)</sup>									
66	U.S. securities other than U.S. Treasury securities <sup>(18)</sup>	776	-426	1,037	734	-6,351	-851	-353	-452	158
67	U.S. currency							1,458	2,768	7,487
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	-146	-71		-2,355	1,090				-7,443
69	U.S. liabilities reported by U.S. banks, not included elsewhere <sup>18</sup>	7,733	1,007	18 5,040	18 24,946	18 40,604	18 38,018	18 3,652	18 -1,064	18 -5,295
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b>	<b>-6,334</b>	<b>-1,611</b>	<b>-14,191</b>	<b>23,762</b>	<b>49,027</b>	<b>42,940</b>	<b>-4,576</b>	<b>439</b>	<b>-2,188</b>
<b>Memoranda:</b>										
71	Balance on goods (lines 3 and 20)	1,561	1,883	1,529	-59,526	-67,682	-63,553			
72	Balance on services (lines 4 and 21)	865	691	603	3,347	5,040	4,040	594	616	737
73	Balance on goods and services (lines 2 and 19)	2,426	2,574	2,132	-56,179	-62,642	-59,513	594	616	737
74	Balance on income (lines 12 and 29)	743	1,277	1,690	1,554	3,593	3,803	3,596	3,743	3,869
75	Unilateral current transfers, net (line 35)	-60	-58	-56	-7,653	-6,931	-7,042	-1,767	-1,871	-2,418
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) <sup>13</sup>	3,109	3,793	3,766	-62,278	-65,980	-62,752	2,423	2,488	2,188

<sup>p</sup> Preliminary.<sup>r</sup> Revised.

See footnotes on page D-67.

Source: Table 11 in "U.S. International Transactions, 2003" in the April 2004 issue of the SURVEY OF CURRENT BUSINESS.

**Table F.4. Private Services Transactions**  
[Millions of dollars]

Line	2003 <sup>p</sup>	Not seasonally adjusted								Seasonally adjusted							
		2002				2003				2002				2003			
		II	III	IV	I	II	III <sup>r</sup>	IV <sup>p</sup>		II	III	IV	I <sup>r</sup>	II <sup>r</sup>	III <sup>r</sup>	IV <sup>p</sup>	
<b>1 Exports of private services</b>	<b>291,406</b>	<b>67,752</b>	<b>73,234</b>	<b>71,661</b>	<b>69,733</b>	<b>68,301</b>	<b>76,856</b>	<b>76,516</b>	<b>69,325</b>	<b>69,882</b>	<b>72,121</b>	<b>70,974</b>	<b>69,994</b>	<b>73,484</b>	<b>76,952</b>		
2 Travel (table F.2, line 6)	65,054	16,732	18,829	16,507	14,286	15,185	19,052	16,531	16,030	16,217	18,005	16,040	14,494	16,425	18,095		
3 Passenger fares (table F.2, line 7)	15,998	4,281	4,831	4,062	3,444	3,455	4,546	4,153	4,279	4,288	4,255	3,732	3,452	4,046	4,368		
4 Other transportation (table F.2, line 8)	31,871	7,104	7,646	7,632	7,488	7,884	8,177	8,322	7,075	7,307	7,682	7,834	7,850	7,812	8,374		
5 Freight	14,146	2,926	3,134	3,391	3,273	3,622	3,467	3,784	2,918	3,140	3,338	3,336	3,612	3,471	3,725		
6 Port services	17,725	4,178	4,512	4,241	4,215	4,262	4,710	4,538	4,157	4,167	4,344	4,496	4,238	4,341	4,649		
7 Royalties and license fees (table F.2, line 9)	47,870	11,012	11,168	11,823	11,297	11,744	11,795	13,034	11,221	11,389	11,157	11,624	11,938	12,031	12,277		
8 Affiliated	35,435	8,050	8,173	8,795	8,237	8,652	8,670	9,876	8,259	8,394	8,129	8,564	8,846	8,906	9,119		
9 U.S. parents' receipts	31,376	7,236	7,199	7,750	7,285	7,796	7,585	8,710	7,313	7,357	7,329	7,496	7,870	7,770	8,240		
10 U.S. affiliates' receipts	4,059	814	974	1,045	952	958	1,085	1,166	946	1,037	800	1,068	976	1,136	879		
11 Unaffiliated	12,435	2,962	2,995	3,028	3,060	3,092	3,125	3,158	2,962	2,995	3,028	3,060	3,092	3,125	3,158		
12 Industrial processes <sup>1</sup>	3,940	974	972	973	976	981	988	995	974	972	973	976	981	988	995		
13 Other <sup>2</sup>	8,494	1,988	2,023	2,055	2,084	2,110	2,137	2,163	1,988	2,023	2,055	2,084	2,110	2,137	2,163		
14 Other private services (table F.2, line 10)	131,013	28,623	30,760	31,637	33,218	30,033	33,286	34,476	30,720	30,681	31,022	31,744	32,260	33,170	33,838		
15 Affiliated services	48,143	10,389	10,988	12,658	11,260	11,599	11,963	13,321	10,897	11,195	11,415	11,906	12,118	12,130	11,989		
16 U.S. parents' receipts	27,795	6,167	6,207	7,027	6,582	6,663	6,679	7,671	6,262	6,380	6,517	6,858	6,969	6,861	7,107		
17 U.S. affiliates' receipts	20,348	4,222	4,781	5,631	4,678	4,736	5,284	5,650	4,635	4,815	4,898	5,048	5,149	5,269	4,882		
18 Unaffiliated services	82,870	18,234	19,772	18,979	21,958	18,434	21,323	21,155	19,823	19,486	19,607	19,838	20,142	21,040	21,849		
19 Education	13,672	1,584	3,471	2,610	5,607	1,643	3,639	2,784	3,150	3,253	3,274	3,402	3,330	3,426	3,514		
20 Financial services	16,184	4,126	3,842	3,808	3,825	3,984	4,140	4,235	4,126	3,842	3,808	3,825	3,984	4,140	4,235		
21 Insurance services	2,936	701	735	740	742	740	730	724	701	735	740	742	740	730	724		
22 Telecommunications	3,884	1,045	1,009	992	987	976	965	956	1,045	1,009	992	987	976	965	956		
23 Business, professional, and technical services	30,828	7,146	6,993	7,081	7,319	7,927	8,500	7,146	6,993	7,062	7,081	7,319	7,927	8,500			
24 Other unaffiliated services <sup>3</sup>	15,367	3,632	3,723	3,767	3,717	3,773	3,922	3,957	3,655	3,654	3,731	3,802	3,794	3,852	3,921		
<b>25 Imports of private services</b>	<b>219,069</b>	<b>52,365</b>	<b>54,978</b>	<b>51,531</b>	<b>49,410</b>	<b>54,141</b>	<b>59,388</b>	<b>56,130</b>	<b>50,484</b>	<b>51,453</b>	<b>53,264</b>	<b>53,189</b>	<b>52,428</b>	<b>55,762</b>	<b>57,668</b>		
26 Travel (table F.2, line 23)	56,190	15,806	16,930	12,878	12,196	14,248	16,838	12,908	14,252	14,314	15,025	14,106	12,833	14,259	14,992		
27 Passenger fares (table F.2, line 24)	20,564	5,475	5,430	4,642	4,479	5,283	6,147	4,655	4,874	4,829	5,392	4,945	4,705	5,491	5,423		
28 Other transportation (table F.2, line 25)	45,058	9,577	10,138	10,392	10,303	11,294	11,721	11,740	9,580	9,787	10,271	10,879	11,255	11,313	11,611		
29 Freight	31,768	6,428	6,806	7,145	6,962	8,103	8,378	8,325	6,456	6,579	7,016	7,372	8,105	8,102	8,190		
30 Port services	13,290	3,149	3,332	3,247	3,341	3,191	3,343	3,415	3,124	3,208	3,255	3,507	3,150	3,211	3,421		
31 Royalties and license fees (table F.2, line 26)	19,881	4,765	4,941	4,945	4,564	4,546	5,094	5,677	4,902	5,036	4,592	4,707	4,706	5,181	5,285		
32 Affiliated	16,332	3,691	4,106	4,093	3,699	3,669	4,199	4,765	3,828	4,201	3,740	3,842	3,829	4,286	4,373		
33 U.S. parents' payments	2,571	718	843	799	630	623	661	657	718	843	799	630	623	661	657		
34 U.S. affiliates' payments	13,761	2,973	3,263	3,294	3,069	3,046	3,538	4,108	3,110	3,358	2,941	3,212	3,206	3,625	3,716		
35 Unaffiliated	3,549	1,074	835	852	865	877	895	912	1,074	835	852	865	877	895	912		
36 Industrial processes <sup>1</sup>	2,071	480	487	494	504	513	522	532	480	487	494	504	513	522	532		
37 Other <sup>2</sup>	1,479	594	349	358	362	365	373	380	594	349	358	362	365	373	380		
38 Other private services (table F.2, line 27)	77,376	16,742	17,539	18,674	17,868	18,770	19,588	21,150	16,876	17,487	17,984	18,552	18,929	19,538	20,357		
39 Affiliated services	36,031	7,496	8,053	9,202	8,192	8,728	8,821	10,290	7,631	8,183	8,457	8,738	8,892	8,970	9,431		
40 U.S. parents' payments	19,382	4,181	4,607	4,992	4,323	4,719	4,810	5,524	4,287	4,657	4,522	4,716	4,838	4,845	4,983		
41 U.S. affiliates' payments	16,649	3,315	3,446	4,210	3,863	4,009	4,011	4,766	3,344	3,526	3,935	4,022	4,054	4,125	4,448		
42 Unaffiliated services	41,345	9,246	9,486	9,472	9,676	10,042	10,767	10,860	9,245	9,304	9,527	9,814	10,307	10,568	10,926		
43 Education	2,673	615	807	573	510	667	875	621	624	627	648	662	676	687			
44 Financial services	3,956	999	834	857	939	926	1,045	1,046	999	834	857	939	926	1,045	1,046		
45 Insurance services	17,723	3,756	3,948	4,111	4,250	4,374	4,492	4,607	3,756	3,948	4,111	4,250	4,374	4,492	4,607		
46 Telecommunications	3,833	1,050	1,023	996	966	961	956	950	1,050	1,023	996	966	961	956	950		
47 Business, professional, and technical services	12,426	2,658	2,702	2,759	2,830	2,931	3,216	3,449	2,658	2,702	2,759	2,830	2,931	3,216	3,449		
48 Other unaffiliated services <sup>3</sup>	734	169	173	176	180	183	184	187	169	173	176	180	183	184	187		
<b>Supplemental detail on insurance transactions:</b>																	
49 Premiums received	13,196	2,916	3,124	3,248	3,265	3,277	3,309	3,345	2,916	3,124	3,248	3,265	3,277	3,309	3,345		
50 For insurance services <sup>4</sup> (line 21)	2,936	701	735	740	742	740	730	724	701	735	740	742	740	730	724		
51 For loss settlement <sup>5</sup>	10,260	2,215	2,389	2,508	2,523	2,537	2,579	2,621	2,215	2,389	2,508	2,523	2,537	2,579	2,621		
52 Actual losses paid <sup>5</sup>	9,094	2,158	2,131	2,131	2,176	2,236	2,305	2,377	2,158	2,131	2,131	2,176	2,236	2,305	2,377		
53 Premiums paid	52,065	11,663	11,902	12,175	12,472	12,826	13,194	13,573	11,663	11,902	12,175	12,472	12,826	13,194	13,573		
54 For insurance services <sup>4</sup> (line 45)	17,723	3,756	3,948	4,111	4,250	4,374	4,492	4,607	3,756	3,948	4,111	4,250	4,374	4,492	4,607		
55 For loss settlement <sup>5</sup>	34,342	7,907	7,954	8,064	8,222	8,452	8,702	8,966	7,907	7,954	8,064	8,222	8,452	8,702	8,966		
56 Actual losses recovered <sup>5</sup>	30,615	7,658	8,003	8,130	8,026	7,704	7,495	7,390	7,658	8,003	8,130	8,026	7,704	7,495	7,390		
<b>Memoranda:</b>																	
57 Balance on goods (table F.2, line 71)	-549,409	-116,868	-134,059	-134,998	-126,894	-133,451	-146,742	-142,222	-121,286	-123,312	-132,241	-135,943	-138,012	-136,248	-139,206		
58 Balance on private services (line 1 minus line 25)	72,337	15,387	18,256	20,130	20,323	14,160	17,468	20,386	18,841	18,429	18,857	17,785	17,566	17,702	19,284		
59 Balance on goods and private services (lines 57 and 58)	-477,072	-101,481	-115,803	-114,868	-106,671	-119,291	-129,274	-121,836	-102,445	-104,883	-113,364	-118,158	-120,446	-118,546	-119,922		

<sup>p</sup> Preliminary.  
<sup>r</sup> Revised.  
<sup>1</sup> Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.  
<sup>2</sup> Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.  
<sup>3</sup> Other unaffiliated services receipts (exports) include mainly expenditures of foreign governments and international organizations in the United States and film and television tape rentals. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.  
<sup>4</sup> Includes charges for auxiliary insurance services.  
<sup>5</sup> Beginning in 1992, the net result of (line 51 - line 52) - (line 55 - line 56) is recorded in "private remittances and other transfers" (table F.2, line 38).  
 Source: Table 3 in "U.S. International Transactions, 2003" in the April 2004 issue of the Survey of Current Business.

**Footnotes to Tables F.2. and F.3.**

1. Credits, +; Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).  
 Debits, -: Imports of goods and services and income payments; unilateral current transfers to foreigners; capital accounts transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).  
 2. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2 in "U.S. International Transactions, Third Quarter 2003" in the January 2004 issue of the Survey of Current Business.  
 3. Includes some goods: Mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.  
 4. Includes transfers of goods and services under U.S. military grant programs.  
 5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude

## G. Investment Tables

Table G.1. International Investment Position of the United States at Yearend, 2001 and 2002

[Millions of dollars]

Line	Type of investment	Position, 2001 <sup>1</sup>	Changes in position in 2001 (decrease (-))				Total (a+b+c+d)	Position, 2002 <sup>2</sup>
			Attributable to:					
			Financial flows	Valuation adjustments				
				Price changes	Exchange rate changes <sup>1</sup>	Other changes <sup>2</sup>		
(a)	(b)	(c)	(d)	(a+b+c+d)				
<b>Net international investment position of the United States:</b>								
1	With direct investment positions at current cost (line 3 less line 24)	-1,979,906	-527,998	-83,284	147,129	56,848	-407,305	-2,387,211
2	With direct investment positions at market value (line 4 less line 25)	-2,314,271	-527,998	-42,105	230,053	49,166	-290,884	-2,605,155
<b>U.S.-owned assets abroad:</b>								
3	With direct investment positions at current cost (lines 5+10+15)	6,187,410	178,985	-365,107	182,335	5,568	1,781	6,189,191
4	With direct investment positions at market value (lines 5+10+16)	6,891,251	178,985	-847,812	254,680	-13,542	-417,689	6,473,562
5	U.S. official reserve assets	129,961	3,681	18,492	6,482	-14	28,641	158,602
6	Gold	72,328		<sup>3</sup> 18,492		<sup>4</sup> -14	18,478	90,806
7	Special drawing rights	10,783	475		908		1,383	12,166
8	Reserve position in the International Monetary Fund	17,869	2,632		1,478		4,110	21,979
9	Foreign currencies	28,981	574		4,096		4,670	33,651
10	U.S. Government assets, other than official reserve assets	85,654	32				32	85,686
11	U.S. credits and other long-term assets <sup>5</sup>	83,132	-73				-73	83,059
12	Repayable in dollars	82,854	-69				-69	82,785
13	Other <sup>6</sup>	278	-4				-4	274
14	U.S. foreign currency holdings and U.S. short-term assets	2,522	105				105	2,627
<b>U.S. private assets:</b>								
15	With direct investment at current cost (lines 17+19+22+23)	5,971,795	175,272	-383,599	175,853	5,582	-26,892	5,944,903
16	With direct investment at market value (lines 18+19+22+23)	6,675,636	175,272	-866,304	258,198	-13,528	-446,362	6,229,274
<b>Direct investment abroad:</b>								
17	At current cost	1,598,072	137,836	-5,215	25,577	-4,418	153,780	1,751,852
18	At market value	2,301,913	137,836	-487,920	107,922	-23,528	-265,690	2,036,223
19	Foreign securities	2,114,734	-15,801	-378,384	126,427		-267,758	1,846,976
20	Bonds	502,061	-33,478	21,274	11,927		-277	501,784
21	Corporate stocks	1,612,673	17,677	-399,658	114,500		-267,481	1,345,192
22	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	835,780	31,880		13,301	10,000	55,181	890,961
23	U.S. claims reported by U.S. banks, not included elsewhere	1,423,209	21,357		10,548		31,905	1,455,114
<b>Foreign-owned assets in the United States:</b>								
24	With direct investment at current cost (lines 26+33)	8,167,316	706,983	-281,823	35,206	-51,280	409,086	8,576,402
25	With direct investment at market value (lines 26+34)	9,205,522	706,983	-805,707	34,627	-62,708	-126,805	9,078,717
26	Foreign official assets in the United States	1,027,194	94,860	10,476			105,336	1,132,530
27	U.S. Government securities	798,844	73,521	25,640			99,161	898,005
28	U.S. Treasury securities	650,703	43,144	16,761			59,905	710,608
29	Other	148,141	30,377	8,879			39,256	187,397
30	Other U.S. Government liabilities <sup>7</sup>	17,007	137				137	17,144
31	U.S. liabilities reported by U.S. banks, not included elsewhere	123,425	17,594				17,594	141,019
32	Other foreign official assets	87,918	3,608	-15,164			-11,556	76,362
<b>Other foreign assets:</b>								
33	With direct investment at current cost (lines 35+37+38+41+42+43)	7,140,122	612,123	-292,299	35,206	-51,280	303,750	7,443,872
34	With direct investment at market value (lines 36+37+38+41+42+43)	8,178,328	612,123	-816,183	34,627	-62,708	-232,141	7,946,187
<b>Direct investment in the United States:</b>								
35	At current cost	1,514,374	39,633	-6,060	579	-44,098	-9,946	1,504,428
36	At market value	2,552,580	39,633	-529,944		-55,526	-545,837	2,006,743
37	U.S. Treasury securities	389,000	96,217	18,413			114,630	503,630
38	U.S. securities other than U.S. Treasury securities	2,855,705	291,492	-304,652	18,570		5,410	2,861,115
39	Corporate and other bonds	1,391,616	236,309	43,801	18,570		298,680	1,690,296
40	Corporate stocks	1,464,089	55,183	-348,453			-293,270	1,170,819
41	U.S. currency	275,569	21,513				21,513	297,082
42	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	799,120	72,142		6,179	-7,182	71,139	870,259
43	U.S. liabilities reported by U.S. banks, not included elsewhere	1,306,354	91,126		9,878		101,004	1,407,358

<sup>1</sup> Preliminary.<sup>2</sup> Revised.<sup>3</sup> Represents gains or losses on foreign-currency-denominated assets due to their revaluation at current exchange rates.<sup>4</sup> Includes changes in coverage, capital gains and losses of direct investment affiliates, and other statistical adjustments to the value of assets.<sup>5</sup> Reflects changes in the value of the official gold stock due to fluctuations in the market price of gold.<sup>6</sup> Reflects changes in gold stock from U.S. Treasury sales of gold medallions and commemorative and bullion coins; also reflects replenishment through open market purchases. These demonetizations/monetizations are not included in international transactions financial flows.<sup>7</sup> Also includes paid-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.<sup>8</sup> Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.<sup>9</sup> Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

Source: Table 1 in "The International Investment Position of the United States at Yearend 2002" in the July 2003 issue of the Survey of Current Business.

**Table G.2. U.S. Direct Investment Abroad: Selected Items, by Country of Foreign Affiliate and by Industry of Foreign Affiliate, 1999-2002**

(Millions of dollars)

	Direct investment position on a historical-cost basis				Capital outflows (inflows (-))				Income			
	1999	2000	2001	2002	1999	2000	2001	2002	1999	2000	2001	2002
<b>All countries, all industries</b> .....	<b>1,215,960</b>	<b>1,316,247</b>	<b>1,383,225</b>	<b>1,520,965</b>	<b>209,392</b>	<b>142,627</b>	<b>103,767</b>	<b>119,742</b>	<b>114,348</b>	<b>133,692</b>	<b>107,060</b>	<b>123,889</b>
<b>By country of foreign affiliate</b>												
Canada .....	119,590	132,472	141,789	152,522	22,824	16,899	15,510	12,893	13,529	16,181	11,881	11,098
Europe .....	627,754	687,320	716,901	796,913	109,484	77,976	44,720	66,761	58,289	65,574	51,133	59,487
<i>Of which:</i>												
France .....	43,120	42,628	40,839	43,978	2,111	1,967	-118	2,132	1,781	2,370	1,722	1,884
Germany .....	53,399	55,508	65,800	64,739	5,658	3,811	11,046	-4654	5,086	4,736	3,879	2,991
Ireland .....	25,157	35,903	35,712	41,636	4,741	9,823	196	4,870	4,167	5,773	4,375	4,652
Netherlands .....	121,315	115,429	126,076	145,474	13,320	961	12,828	18,325	13,646	13,402	12,096	14,401
Switzerland .....	40,532	55,377	60,675	70,051	6,929	8,687	4,029	7,673	6,686	5,027	4,974	7,861
United Kingdom .....	216,638	230,762	238,773	255,391	47,265	28,317	15,720	18,871	13,629	19,099	9,665	11,250
Latin America and Other Western Hemisphere .....	253,928	266,576	282,328	272,363	44,658	23,212	26,152	8,610	19,686	19,796	18,860	16,809
<i>Of which:</i>												
Bermuda .....	50,847	60,114	66,144	68,856	6,871	9,363	6,704	4,238	4,655	6,446	6,137	4,758
Brazil .....	37,184	36,717	35,523	31,715	5,672	3,350	769	181	1,180	1,621	1,294	766
Mexico .....	37,151	39,352	56,554	58,074	8,164	4,203	15,305	3,627	4,350	4,431	4,251	4,532
United Kingdom Islands, Caribbean .....	29,762	33,451	30,242	29,252	11,264	989	-20	-719	2,466	1,606	2,813	3,132
Africa .....	13,118	11,891	13,411	15,066	596	716	1,120	861	1,803	2,010	1,537	1,938
Middle East .....	10,950	10,863	12,351	14,154	1,000	1,375	1,585	1,837	1,334	2,272	1,375	1,864
Asia and Pacific .....	190,621	207,125	216,445	269,947	30,831	22,449	14,680	28,779	19,707	27,861	22,274	32,694
<i>Of which:</i>												
Australia .....	35,386	34,838	32,574	36,337	4,868	890	-396	3,726	2,397	3,415	1,702	2,596
Hong Kong .....	22,759	27,447	32,089	35,764	4,447	4,922	4,407	2,035	3,170	5,163	4,785	4,962
Japan .....	55,120	57,091	58,233	65,676	10,602	4,295	2,322	4,482	4,146	5,988	4,767	6,807
Singapore .....	20,665	24,133	26,749	61,361	3,863	3,688	3,820	11,407	2,604	4,045	2,600	10,060
<b>By industry of foreign affiliate</b>												
Mining .....	72,526	72,111	78,319	80,976	9,298	2,174	12,823	9,011	8,451	13,164	10,011	10,165
Utilities .....	22,472	21,964	23,214	20,932	1,296	2,466	2,436	-3301	1,503	1,610	1,574	1,552
Manufacturing .....	327,282	343,899	365,924	392,553	39,672	43,002	29,899	29,510	35,637	42,230	32,234	31,279
<i>Of which:</i>												
Food .....	23,268	23,497	24,681	28,240	1,111	2,014	2,274	3,893	3,020	2,681	2,626	3,440
Chemicals .....	81,727	75,807	93,779	99,371	9,007	3,812	8,270	10,116	9,026	11,552	10,313	12,065
Primary and fabricated metals .....	21,569	21,644	22,699	24,359	2,068	1,233	1,251	1,814	1,552	1,536	1,379	973
Machinery .....	21,501	22,229	21,292	22,025	2,785	2,659	-845	161	2,048	2,257	1,261	1,412
Computers and electronic products .....	46,783	59,909	65,559	69,208	9,631	17,303	8,659	922	6,430	8,860	5,868	3,764
Electrical equipment, appliances, and components .....	8,212	10,005	10,118	10,166	1,136	2,100	1,115	100	998	1,079	478	397
Transportation equipment .....	43,322	49,887	44,210	48,378	4,482	7,814	2,809	3,238	4,770	4,107	1,921	1,477
Wholesale trade .....	86,313	93,936	102,322	114,895	11,029	11,938	9,096	7,182	12,414	14,198	13,002	13,229
Information .....	50,062	52,345	50,492	53,841	14,180	16,531	3,519	1,533	752	-964	-3491	237
Depository institutions (banking) .....	40,879	40,152	52,681	52,935	903	-1274	9,715	-1185	968	2,191	2,662	2,270
Finance (except depository institutions) and insurance .....	198,749	217,086	225,556	244,480	27,833	21,659	5,807	25,775	13,097	15,210	8,430	14,005
Professional, scientific, and technical services .....	29,968	32,868	34,704	38,307	7,238	5,441	3,442	2,448	2,985	3,548	2,084	2,968
Other industries .....	387,709	441,886	450,013	522,047	97,944	40,690	27,030	48,769	38,542	42,504	40,555	48,184

Note. In this table, unlike in the international transactions accounts, income and capital outflows are shown without a current-cost adjustment, and income is shown net of withholding taxes. In addition, unlike in the international investment position, the direct investment position is valued at historical cost.

The data in this table are from tables 16 and 17 in "U.S. Direct Investment Abroad: Detail for Historical-Cost Position and Related Capital and Income Flows, 2002" in the September 2003 issue of the Survey of Current Business.



Table G.3. Selected Financial and Operating Data for Nonbank Foreign Affiliates of U.S. Companies by Country and by Industry of Affiliate, 2001

	All nonbank affiliates						Majority-owned nonbank foreign affiliates (MOFAs)						
	Millions of dollars					Thousands of employees	Millions of dollars					Thousands of employees	
	Total assets	Sales	Net income	U.S. exports of goods shipped to affiliates	U.S. imports of goods shipped by affiliates		Total assets	Sales	Net income	Gross product	U.S. exports of goods shipped to affiliates		U.S. imports of goods shipped by affiliates
<b>All countries, all industries .....</b>	<b>5,836,225</b>	<b>2,929,609</b>	<b>192,147</b>	<b>205,030</b>	<b>211,761</b>	<b>9,775.6</b>	<b>5,225,797</b>	<b>2,520,556</b>	<b>176,380</b>	<b>583,444</b>	<b>198,547</b>	<b>197,436</b>	<b>8,193.4</b>
<b>By country</b>													
Canada .....	509,564	367,216	17,401	65,303	77,041	1,156.3	464,038	334,124	16,417	71,527	63,501	71,871	1,044.2
Europe .....	3,393,748	1,459,546	103,812	48,873	38,400	4,168.5	3,170,144	1,311,967	97,126	317,983	47,906	37,928	3,749.4
<i>Of which:</i>													
France .....	190,604	134,870	3,770	4,606	2,966	578.3	166,117	121,962	3,899	34,367	4,079	2,845	540.5
Germany .....	320,810	240,718	9,042	7,436	5,086	652.6	268,999	199,178	8,309	57,710	7,352	5,067	601.0
Netherlands .....	423,488	141,185	23,810	9,029	2,571	230.1	398,356	112,599	22,397	20,362	8,807	2,425	175.8
United Kingdom .....	1,432,135	428,171	8,059	(D)	8,648	1,279.9	1,391,209	415,338	8,451	103,143	11,746	8,637	1,204.8
Latin America and Other Western Hemisphere	884,540	371,684	33,697	44,834	50,769	2,005.1	746,829	306,912	29,120	64,315	43,363	48,126	1,585.7
<i>Of which:</i>													
Brazil .....	126,088	73,180	-1,769	3,615	1,810	406.4	94,336	59,760	-1,360	14,547	3,523	1,666	348.0
Mexico .....	128,203	132,068	6,087	34,635	42,782	1,016.7	98,261	107,293	4,409	19,891	33,595	41,177	801.8
Africa .....	67,280	42,145	3,541	786	(D)	241.0	51,299	33,597	2,900	12,271	707	4,066	139.1
Middle East .....	55,581	34,815	2,641	922	(D)	93.1	24,964	18,213	1,938	7,354	854	810	60.2
Asia and Pacific .....	925,513	654,203	31,055	44,312	40,560	2,111.7	768,522	515,743	28,879	109,995	42,216	34,636	1,614.8
<i>Of which:</i>													
Australia .....	111,608	69,448	2,632	4,726	1,082	316.9	101,371	58,563	2,407	18,427	4,662	1,080	265.3
Japan .....	345,333	241,072	7,247	14,585	7,899	494.6	263,034	157,228	6,437	37,376	13,222	2,231	235.1
<b>By industry</b>													
Mining .....	256,604	103,016	18,128	1,478	10,614	167.8	234,459	92,043	15,430	55,188	1,315	9,766	147.9
Utilities .....	188,456	97,564	3,115	5	(D)	114.8	138,199	75,222	1,512	11,203	4	154	77.9
Manufacturing .....	1,202,034	1,329,898	55,120	133,591	180,050	5,074.3	1,024,761	1,148,329	50,941	300,819	129,108	166,801	4,308.8
<i>Of which:</i>													
Food .....	67,572	93,164	4,030	4,487	3,084	425.6	60,970	83,807	3,676	18,668	4,209	3,017	376.9
Chemicals .....	309,369	230,312	18,425	18,067	14,338	631.0	274,113	205,790	17,643	57,617	17,266	13,771	567.3
Primary and fabricated metals .....	58,613	45,790	1,766	3,407	3,916	255.6	52,309	39,778	1,485	11,908	3,249	3,836	235.0
Machinery .....	69,322	75,101	2,188	7,751	8,121	403.3	55,781	60,244	1,981	16,725	7,362	7,308	339.6
Computers and electronic products .....	160,111	207,822	9,237	28,919	44,884	747.3	153,848	203,268	9,391	36,038	28,671	44,573	719.6
Electrical equipment, appliances, and components .....	27,264	31,000	829	2,756	4,751	264.4	23,977	27,480	753	6,945	2,658	4,151	223.4
Transportation equipment .....	207,235	306,862	2,251	53,746	83,741	1,047.1	160,937	252,092	1,812	44,606	51,766	73,646	893.0
Wholesale trade .....	396,093	698,852	17,716	62,016	18,869	831.7	378,528	663,352	16,562	92,713	60,711	18,736	783.1
Information .....	295,805	165,558	-13,582	(D)	(D)	700.8	123,481	76,457	-14,928	19,388	677	(D)	339.2
Finance (except depository institutions) and insurance .....	2,028,161	211,006	19,853	9	0	343.9	1,955,630	198,581	19,282	23,511	9	0	320.2
Professional, scientific, and technical services .....	124,005	86,417	5,547	(D)	899	437.8	120,741	81,794	5,395	30,926	1,529	(D)	409.4
Other industries .....	1,345,067	237,298	86,250	5,592	(D)	2,104.5	1,249,998	184,778	82,186	49,695	5,195	995	1,806.9

D Suppressed to avoid disclosure of data of individual companies.

NOTE: The data in this table are from "U.S. Multinational Companies: Operations in 2001" in the November 2003 issue of the SURVEY OF CURRENT BUSINESS.

**Table G.4. Foreign Direct Investment in the United States: Selected Items, by Country of Foreign Parent and by Industry of U.S. Affiliate, 1999-2002**

[Millions of dollars]

	Direct investment position on a historical-cost basis				Capital inflows (outflows (-))				Income			
	1999	2000	2001	2002	1999	2000	2001	2002	1999	2000	2001	2002
<b>All countries, all industries</b> .....	<b>955,726</b>	<b>1,256,867</b>	<b>1,355,114</b>	<b>1,347,994</b>	<b>283,376</b>	<b>314,007</b>	<b>143,980</b>	<b>30,032</b>	<b>46,385</b>	<b>47,921</b>	<b>8,899</b>	<b>38,821</b>
<b>By country of foreign parent</b>												
Canada .....	90,559	114,309	102,127	92,041	26,367	27,258	12,957	-3,577	2,215	849	-5,817	-1,233
Europe .....	639,923	887,014	1,005,606	1,006,530	223,406	251,041	127,859	25,956	36,753	38,766	17,454	32,348
<i>Of which:</i>												
France .....	89,945	125,740	148,282	170,619	29,834	51,001	12,146	16,097	2,954	3,633	5,477	5,052
Germany .....	112,126	122,412	164,017	137,036	23,478	14,054	37,939	-4,607	6,123	2,140	-8,155	-2,906
Luxembourg .....	35,644	58,930	34,111	34,349	6,887	30,864	-21,654	-1,327	2,241	4,711	2,675	1,220
Netherlands .....	125,010	138,894	157,596	154,753	41,689	33,517	25,193	-4,989	7,299	8,776	3,739	5,652
Switzerland .....	52,973	64,719	118,447	113,232	2,503	12,124	52,580	1,907	2,844	2,782	1,089	5,137
United Kingdom .....	153,797	277,613	269,321	283,317	108,566	82,652	4,891	14,851	11,899	13,347	10,368	12,309
Latin America and Other Western Hemisphere .....	40,771	53,691	54,082	52,291	16,929	12,741	3,435	-1,190	2,397	2,382	-3,567	-458
<i>Of which:</i>												
Bermuda .....	14,798	18,336	4,611	977	10,338	2,965	-8,734	-3,012	41	-204	-5,076	-2,928
Mexico .....	1,999	7,462	7,336	7,857	1,273	5,062	-320	1,281	175	-142	-716	-369
Panama .....	5,275	3,819	4,391	5,688	-226	-1,087	303	1,824	752	647	499	844
United Kingdom Islands, Caribbean .....	11,573	15,191	26,200	25,502	4,137	3,800	13,069	-1,419	1,527	1,627	1,264	720
Africa .....	1,361	2,700	2,397	2,344	423	666	-374	28	-66	31	-198	36
Middle East .....	4,382	6,506	6,145	6,766	376	2,389	-334	560	156	241	220	-89
Asia and Pacific .....	178,749	192,647	184,757	188,023	15,876	19,912	438	8,253	4,931	5,651	808	8,218
<i>Of which:</i>												
Australia .....	15,616	18,775	22,289	24,470	4,193	4,935	5,675	4,258	643	356	1,488	749
Japan .....	153,815	159,690	150,008	152,032	11,555	7,820	-4,005	4,970	4,006	5,182	-110	7,323
Singapore .....	1,365	5,087	3,490	2,902	-560	5,911	-1,467	-530	101	-123	-164	-75
<b>By industry of U.S. affiliate</b>												
Manufacturing .....	406,415	480,561	484,042	470,893	82,382	105,119	36,855	4,445	28,855	24,744	5,288	21,706
<i>Of which:</i>												
Food .....	15,015	18,073	15,240	15,113	-1,637	2,281	-2,735	1,427	1,246	1,076	528	-71
Chemicals .....	96,614	120,413	123,748	112,602	7,435	25,466	9,236	-10,519	6,236	4,572	3,413	7,326
Primary and fabricated metals .....	18,831	24,184	19,217	18,482	2,861	8,199	-3,219	1,038	886	1,121	-287	114
Machinery .....	30,462	32,283	32,924	35,502	17,878	2,175	1,553	1,150	886	1,003	582	-131
Computers and electronic products .....	62,566	92,782	58,053	54,040	29,481	33,073	-1,282	-2,598	634	2,395	-4,965	-1,543
Electrical equipment, appliances, and components .....	13,413	43,109	61,103	53,834	4,206	13,333	17,878	376	585	2,033	22	4,454
Transportation equipment .....	52,809	55,750	60,881	61,570	7,153	1,653	9,719	5,814	6,946	4,284	1,772	4,204
Wholesale trade .....	106,745	173,991	177,396	188,819	16,458	52,501	6,962	10,815	6,066	13,569	9,347	13,067
Retail trade .....	22,387	26,703	28,323	28,341	3,335	4,111	5,183	548	1,152	1,519	674	2,008
Information .....	78,035	146,856	199,809	185,408	81,894	25,207	47,436	8,074	-22	-3,996	-12,000	-4,354
Depository institutions (banking) .....	61,972	64,236	71,628	80,726	19,471	5,775	7,329	4,132	2,974	3,590	2,715	2,431
Finance (except depository institutions) and insurance .....	132,203	167,007	174,109	162,853	35,185	50,990	18,659	-7,887	3,185	3,782	-433	305
Real estate and rental and leasing .....	47,816	49,985	49,828	50,769	5,948	3,473	-2,645	1,781	1,211	2,382	1,562	1,866
Professional, scientific, and technical services .....	11,682	30,492	41,659	40,245	5,826	34,136	9,952	1,414	-66	-166	-20	5
Other industries .....	88,473	117,037	128,320	139,939	32,876	32,695	14,250	6,710	3,029	2,496	1,766	1,787

NOTE: In this table, unlike in the international transactions accounts, income and capital inflows are shown without a current-cost adjustment, and income is shown net of withholding taxes. In addition, unlike in the international investment position, the direct investment position is valued at historical cost.

The data in this table are from tables 16 and 17 in "Foreign Direct Investment in the United States: Detail for Historical-Cost Position and Related Capital and Income Flows, 2002" in the September 2003 issue of the Survey of Current Business.

**Table G.5. Selected Financial and Operating Data of Nonbank U.S. Affiliates of Foreign Companies by Country of Ultimate Beneficial Owner and by Industry of Affiliates, 2001**

	All nonbank affiliates							Majority-owned nonbank affiliates						
	Millions of dollars				Thousands of employees	Millions of dollars		Millions of dollars				Thousands of employees	Millions of dollars	
	Total assets	Sales	Net income	Gross product		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Total assets	Sales	Net income	Gross product		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates
<b>All countries, all industries.....</b>	<b>5,466,000</b>	<b>2,354,136</b>	<b>-42,902</b>	<b>486,553</b>	<b>6,371.9</b>	<b>163,641</b>	<b>369,488</b>	<b>4,732,536</b>	<b>2,085,727</b>	<b>-48,608</b>	<b>428,109</b>	<b>5,671.5</b>	<b>149,323</b>	<b>352,861</b>
<b>By country</b>														
Canada.....	385,328	156,413	-18,848	34,648	562.2	9,497	16,596	367,143	146,772	-18,694	30,843	509.4	9,143	16,170
Europe.....	3,732,776	1,389,403	-18,654	308,241	4,251.0	86,263	145,454	3,523,089	1,249,018	-20,864	275,753	3,894.9	78,431	139,964
<i>Of which:</i>														
France.....	534,536	188,096	-5,085	39,975	578.6	16,011	19,154	490,219	168,649	-3,309	37,376	505.5	10,464	(D)
Germany.....	687,828	313,897	-12,786	50,180	734.8	30,173	55,981	671,073	302,392	-12,734	46,985	699.4	29,665	55,687
Netherlands.....	620,025	244,594	1,964	44,685	571.9	6,717	16,496	598,268	(D)	(D)	40,309	558.3	(D)	(D)
Sweden.....	65,477	41,001	-852	10,494	248.8	3,866	4,171	64,968	40,263	-813	10,133	241.4	3,846	4,141
Switzerland.....	818,244	127,686	-4,425	36,080	546.8	7,216	8,461	793,647	115,143	-4,435	30,374	452.4	7,110	8,298
United Kingdom.....	841,184	353,895	4,474	100,338	1,120.7	15,985	26,366	755,051	319,860	2,372	87,941	1,037.7	15,394	26,046
Latin America and Other Western Hemisphere.....	250,890	138,681	-7,725	33,724	456.3	10,587	18,547	237,244	118,571	-7,848	29,631	355.8	10,357	15,735
<i>Of which:</i>														
Bermuda.....	149,960	57,834	-7,353	14,079	225.4	6,293	1,937	(D)	(D)	(D)	14,008	223.8	6,284	1,932
Mexico.....	29,957	29,809	-825	6,303	143.8	(D)	3,409	21,173	16,291	-670	3,270	50.1	(D)	2,774
Panama.....	1,750	1,194	-9	510	6.6	127	64	1,637	1,134	-15	492	6.5	127	64
United Kingdom Islands, Caribbean, and Venezuela.....	44,411	(D)	(D)	2,002	34.8	(D)	1,555	43,927	9,596	-322	1,910	33.3	(D)	1,555
Venezuela.....	11,815	25,635	794	6,445	7.7	343	(D)	(D)	(D)	(D)	(D)	H	(D)	(D)
Africa.....	8,145	5,559	22	1,126	11.0	639	254	(D)	(D)	(D)	(D)	J	(D)	249
Middle East.....	25,621	32,251	928	8,819	48.2	846	7,801	23,557	30,805	969	8,298	39.8	842	7,744
Asia and Pacific.....	656,210	576,886	-5,424	87,368	965.1	54,017	179,590	555,586	518,444	-3,576	76,499	829.7	48,205	171,845
<i>Of which:</i>														
Australia.....	68,610	31,243	-3,601	8,251	80.4	1,715	1,328	60,231	25,526	-3,414	7,171	66.4	(D)	782
Japan.....	536,435	481,598	99	71,663	786.8	43,725	153,342	449,523	437,268	1,576	62,983	683.6	40,728	149,817
United States.....	407,029	54,944	6,798	12,627	78.1	1,792	1,245	(D)	(D)	(D)	(D)	K	(D)	1,153
<b>By industry<sup>1</sup></b>														
Manufacturing.....	1,151,660	952,003	-22,025	225,483	2,569.8	99,394	144,995	1,066,060	829,797	-22,524	204,508	2,355.7	88,818	131,019
<i>Of which:</i>														
Food.....	59,196	49,269	-74	11,362	153.0	2,364	3,953	57,730	46,268	-136	10,762	143.2	2,242	3,879
Chemicals.....	263,557	174,681	-630	44,412	385.2	16,935	20,704	244,245	160,158	-1,138	40,640	354.4	15,872	20,404
Primary and fabricated metals.....	61,158	63,091	83	17,014	211.7	5,588	8,525	52,230	54,127	-19	15,167	196.5	4,483	7,667
Machinery.....	95,222	72,510	-1,592	21,325	309.9	8,572	8,773	93,528	71,023	-595	21,275	303.5	8,357	8,464
Computers and electronic products.....	111,804	98,870	-19,162	21,566	256.6	17,421	24,184	98,829	85,648	-18,673	18,455	224.9	12,478	17,040
Electrical equipment, appliances, and components.....	118,087	49,658	-1,509	12,777	198.8	6,080	3,056	117,844	49,279	-1,527	12,689	197.7	5,958	3,001
Transportation equipment.....	206,515	198,389	-2,472	32,166	389.2	29,788	50,651	199,646	187,749	-2,658	29,685	361.7	(D)	(D)
Wholesale trade.....	411,476	653,230	8,227	85,241	596.6	58,099	213,468	403,192	631,713	7,769	81,839	563.8	54,537	211,182
Retail trade.....	83,705	137,142	-989	30,131	776.5	1,443	5,114	63,854	115,413	-605	25,311	630.8	1,422	4,824
Information.....	334,134	98,779	-19,709	18,372	307.4	(D)	242	245,267	71,410	-19,886	8,444	235.0	(D)	(D)
<i>Of which:</i>														
Publishing industries.....	59,148	28,976	-4,059	7,698	101.9	467	(D)	44,867	25,397	-3,228	6,321	86.8	455	140
Broadcasting and telecommunications.....	178,253	45,443	-12,434	4,263	94.2	(D)	2	(D)	(D)	(D)	(D)	(D)	(D)	2
Finance (except depository institutions) and insurance.....	2,922,634	253,305	-4,705	33,264	336.5	(*)	4	2,475,361	207,910	-10,954	24,139	278.7	(*)	4
Real estate and rental and leasing.....	118,683	24,197	2,395	11,255	44.6	(D)	455	106,962	21,240	2,040	9,652	35.8	(D)	455
Professional, scientific, and technical services.....	60,319	45,396	-3,395	15,178	202.4	405	313	52,073	41,891	-2,432	14,500	180.8	(D)	(D)
Other industries.....	383,390	190,084	-2,701	67,628	1,538.1	3,370	4,897	319,767	166,352	-2,017	59,716	1,390.9	3,255	4,846

D Suppressed to avoid disclosure of data of individual companies.

\* Less than \$500,000.

1. The industry classification system used to classify the data for U.S. affiliates is based on the North American Industry Classification System. Prior to 1997, the affiliate data were classified using an industry classification system based on the Standard Industrial Classification system.

Notes: The data in this table are from BEA's annual survey of the operations of U.S. affiliates of foreign companies; see "U.S. Affiliates of Foreign Companies: Operations in 2001," in the August 2003 issue of the Survey of Current Business.

Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

## H. International Perspectives

The quarterly data in this table are shown at the end month of the quarter.

	2003												2004		
	Jan.	Feb.	Mar.	Apr.	May	June.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Unemployment rate (percent)															
Euro area.....	8.7	8.7	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8
France.....	9.3	9.4	9.4	9.5	9.5	9.5	9.6	9.6	9.7	9.7	9.6	9.7	9.6	9.8	9.8
Germany.....	10.3	10.5	10.6	10.7	10.6	10.5	10.6	10.6	10.5	10.5	10.5	10.4	10.2	10.3	10.4
Italy.....	.....	.....	8.9	.....	.....	.....	8.7	.....	8.6	.....	.....	8.5	.....	.....	8.5
Netherlands.....	4.5	4.9	5.1	5.4	5.5	5.4	5.3	5.4	5.5	5.5	5.8	5.7	6.1	6.1	6.4
United Kingdom.....	5.1	5.2	5.2	5.2	5.2	5.2	5.2	5.1	5.1	5.0	5.0	4.9	4.9	4.8	4.8
Japan.....	5.5	5.2	5.4	5.4	5.4	5.3	5.3	5.1	5.1	5.2	5.2	4.9	5.0	5.0	4.7
Singapore.....	.....	.....	4.5	.....	.....	.....	4.6	.....	5.5	.....	.....	4.5	.....	.....	.....
South Korea.....	3.5	3.7	3.6	3.3	3.2	3.3	3.4	3.3	3.2	3.3	3.4	3.7	3.6	3.3	3.3
Taiwan.....	5.0	5.2	5.1	4.9	5.0	5.1	5.2	5.2	5.1	4.9	4.7	4.6	4.5	4.6	4.6
Canada.....	7.4	7.4	7.3	7.5	7.8	7.8	7.8	8.0	8.0	7.6	7.5	7.4	7.4	7.4	7.5
Mexico.....	2.7	2.7	2.8	2.9	2.7	3.3	3.5	4.0	3.9	3.6	3.8	3.0	3.8	3.9	3.9
United States.....	5.8	5.9	5.8	6.0	6.1	6.3	6.2	6.1	6.1	6.0	5.9	5.7	5.6	5.6	5.7
Short-term interest rate (percent per year)															
Euro area.....	2.83	2.69	2.53	2.54	2.41	2.15	2.13	2.14	2.15	2.14	2.16	2.15	2.09	2.07	2.03
France.....	2.79	2.67	2.44	2.46	2.32	2.07	2.07	2.09	2.08	2.08	2.08	2.08	2.05	2.03	1.97
Germany.....	2.81	2.67	2.51	2.52	2.39	2.13	2.11	2.12	2.13	2.13	2.13	2.13	2.07	2.05	2.01
Italy.....	2.60	2.43	2.34	2.36	2.20	1.98	1.98	2.07	2.08	2.08	2.14	2.10	2.02	1.99	1.93
Netherlands.....	2.83	2.69	2.53	2.53	2.40	2.15	2.13	2.14	2.15	2.14	2.16	2.15	2.09	2.07	2.03
United Kingdom.....	3.75	3.46	3.48	3.44	3.41	3.47	3.33	3.49	3.56	3.78	3.82	3.86	3.96	4.03	4.05
Singapore.....	0.66	0.62	0.63	0.55	0.55	0.52	0.63	0.78	0.72	0.76	0.63	0.71	0.77	0.68	0.65
South Korea.....	4.70	4.54	4.76	4.62	4.39	4.28	4.15	3.90	3.83	3.93	4.23	4.34	4.26	4.08	3.93
Taiwan.....	1.37	1.21	1.19	1.16	1.11	1.09	0.85	0.85	0.89	0.88	0.93	1.01	0.96	0.91	0.94
Canada.....	2.81	2.86	3.14	3.24	3.20	3.13	2.81	2.70	2.60	2.65	2.71	2.59	2.26	2.13	1.99
Mexico.....	8.69	8.86	9.12	8.00	5.75	5.37	5.27	5.11	5.20	5.38	5.23	6.18	5.11	5.63	6.21
United States.....	1.17	1.17	1.13	1.13	1.07	0.92	0.90	0.95	0.94	0.92	0.93	0.90	0.88	0.93	0.94
Long-term interest rate (percent per year)															
Euro area.....	4.27	4.06	4.13	4.23	3.92	3.72	4.06	4.20	4.23	4.31	4.44	4.36	4.26	4.18	4.02
France.....	4.27	4.07	4.17	4.25	3.97	3.75	4.05	4.24	4.24	4.34	4.48	4.36	4.22	4.24	4.01
Germany.....	4.20	4.00	4.00	4.20	3.80	3.60	4.00	4.10	4.20	4.20	4.40	4.30	4.20	4.10	3.90
Italy.....	4.38	4.16	4.19	4.31	4.04	3.82	4.13	4.29	4.31	4.38	4.51	4.46	4.32	4.34	4.17
Netherlands.....	4.19	3.97	4.01	4.23	3.91	3.72	4.04	4.18	4.21	4.27	4.41	4.33	4.18	4.12	3.93
United Kingdom.....	4.44	4.39	4.54	4.67	4.46	4.39	4.65	4.68	4.76	4.88	4.95	4.83	4.75	4.78	4.76
Japan.....	0.75	0.78	0.73	0.61	0.53	0.71	0.96	1.41	1.42	1.44	1.33	1.33	1.33	1.22	1.22
Singapore.....	2.44	2.24	2.05	2.10	1.89	2.28	3.07	3.72	3.54	3.95	4.03	3.75	3.39	3.36	3.07
South Korea.....	5.43	5.15	5.20	5.03	4.68	4.46	4.95	5.26	4.77	4.87	5.35	5.43	5.42	5.43	5.26
Taiwan.....	1.96	1.90	1.93	1.91	1.49	1.42	1.81	2.24	2.77	2.78	2.87	2.80	2.62	2.70	2.33
Canada.....	5.02	4.93	5.13	4.90	4.50	4.37	4.78	4.96	4.64	4.85	4.79	4.66	4.61	4.41	4.43
United States.....	4.05	3.90	3.81	3.96	3.57	3.33	3.98	4.45	4.27	4.29	4.30	4.27	4.15	4.08	3.83
Real GDP (percent change from same quarter a year earlier)															
Euro area.....	.....	.....	0.9	.....	.....	-0.1	.....	.....	0.2	.....	.....	0.6	.....	.....	.....
France.....	.....	.....	0.6	.....	.....	-0.4	.....	.....	-0.2	.....	.....	0.5	.....	.....	.....
Germany.....	.....	.....	0.4	.....	.....	-0.7	.....	.....	-0.2	.....	.....	0.2	.....	.....	.....
Italy.....	.....	.....	0.5	.....	.....	0.1	.....	.....	0.3	.....	.....	0.1	.....	.....	.....
Netherlands.....	.....	.....	-0.2	.....	.....	-1.1	.....	.....	-1.2	.....	.....	-0.4	.....	.....	.....
United Kingdom.....	.....	.....	1.8	.....	.....	2.0	.....	.....	2.1	.....	.....	2.5	.....	.....	.....
Japan.....	.....	.....	2.8	.....	.....	2.3	.....	.....	2.1	.....	.....	3.4	.....	.....	.....
Singapore.....	.....	.....	1.7	.....	.....	-3.9	.....	.....	1.7	.....	.....	4.9	.....	.....	.....
South Korea.....	.....	.....	3.7	.....	.....	1.9	.....	.....	2.3	.....	.....	5.4	.....	.....	.....
Taiwan.....	.....	.....	5.3	.....	.....	1.1	.....	.....	3.7	.....	.....	5.6	.....	.....	.....
Canada.....	.....	.....	2.7	.....	.....	1.5	.....	.....	1.1	.....	.....	1.6	.....	.....	.....
Mexico.....	.....	.....	2.5	.....	.....	0.1	.....	.....	0.6	.....	.....	2.0	.....	.....	.....
United States.....	.....	.....	2.1	.....	.....	2.4	.....	.....	3.6	.....	.....	4.3	.....	.....	4.9
Stock market prices (index number)															
France.....	46.93	43.99	41.83	47.18	47.79	49.26	51.28	52.89	50.08	53.88	54.71	56.83	58.12	59.67	59.88
Germany.....	39.00	36.15	34.40	41.76	42.33	45.71	49.50	49.46	46.22	51.89	53.16	56.28	57.6	57.14	57.54
Italy.....	53.20	54.19	50.93	56.12	58.57	58.13	59.16	59.59	58.42	61.28	63.69	63.08	65.1	66.05	66.28
Netherlands.....	44.71	40.36	37.68	42.85	42.54	44.20	48.13	49.94	46.51	50.06	50.36	51.19	53.56	54.24	54.37
United Kingdom.....	56.24	57.63	56.96	61.89	63.82	63.55	65.53	65.60	64.50	67.59	68.46	70.58	69.22	70.82	71.53
Japan.....	49.33	49.47	47.16	46.33	49.83	53.73	56.57	61.19	60.45	62.46	61.54	63.16	63.79	66.67	66.67
Singapore.....	63.13	62.27	61.97	62.63	65.94	70.77	76.20	78.17	79.71	84.26	83.78	86.25	90.05	92.78	92.47
South Korea.....	83.77	81.45	75.82	84.83	89.65	94.82	100.99	107.50	98.73	110.74	114.28	114.75	120.1	125.04	125.04
Taiwan.....	64.92	57.38	55.94	53.70	58.98	63.07	68.85	73.15	72.64	78.25	74.71	76.25	82.53	88.24	89.17
Canada.....	68.38	68.23	66.02	68.55	71.40	72.68	75.54	78.24	80.90	88.55	81.80	85.57	88.69	92.02	92.37
Mexico.....	91.49	91.07	90.87	100.03	102.93	108.40	113.01	116.64	120.19	123.92	131.44	135.14	144.88	153.54	156.07
United States.....	60.27	59.25	59.74	64.58	67.87	68.64	69.75	71.00	70.15	74.08	74.54	78.32	79.67	80.93	81.42
Exchange rate <sup>1</sup>															
Euro area (E).....	1.0622	1.0785	1.0797	1.0862	1.1556	1.1674	1.1365	1.1155	1.1267	1.1714	1.1710	1.2298	1.2838	1.2640	1.2261
United Kingdom (£).....	1.6175	1.6079	1.5825	1.5739	1.6224	1.6609	1.6221	1.5939	1.6155	1.6792	1.6897	1.7516	1.8255	1.8673	1.8261
Japan (¥).....	118.81	119.34	118.69	119.9	117.37	118.33	118.7	118.66	114.8	109.5	109.18	107.74	106.27	106.71	108.52
Singapore (S\$).....	1.7363	1.7451	1.7551	1.7771	1.7357	1.7351	1.7551	1.7533	1.7466	1.7345	1.7282	1.7107	1.6965	1.6869	1.6996
South Korea (₩).....	1176.45	1190.37	1237.20	1231.10	1201.23	1194.14	1181.16	1178.60	1165.40	1169.34	1186.39	1192.34	1183.35	1167.53	1166.29
Taiwan (NT\$).....	34.571	34.734	34.721	34.824	34.697	34.633	34.396	34.318	33.995	33.875	34.036	34.056	33.669	33.214	33.252
Canada (Can\$).....	1.5414	1.5121	1.4761	1.4582	1.3840	1.3525	1.3821	1.3963	1.3634	1.3221	1.3130	1.3138	1.2958	1.3299	1.3286
Mexico (Ps).....	10.622	10.945	10.905	10.589	10.253	10.503	10.458	10.783	10.923	11.180	11.149	11.251	10.920	11.032	11.019
United States (\$).....	123.60	123.50	123.00	122.01	117.97	117.36	118.57	119.93	118.57	116.21	116.07	114.51	112.54	113.10	114.26

1. Figures for the Euro area and for the United Kingdom are in U.S. dollars per euro and per pound sterling, respectively. The rate for the United States is a weighted average of the nominal foreign exchange value of the U.S. dollar against the currencies of a Broad Index group of major U.S. trading partners from a base of January 1997=100. For other countries, figures are in currency units per U.S. dollar.

2. Unemployment and GDP figures are revised regularly.

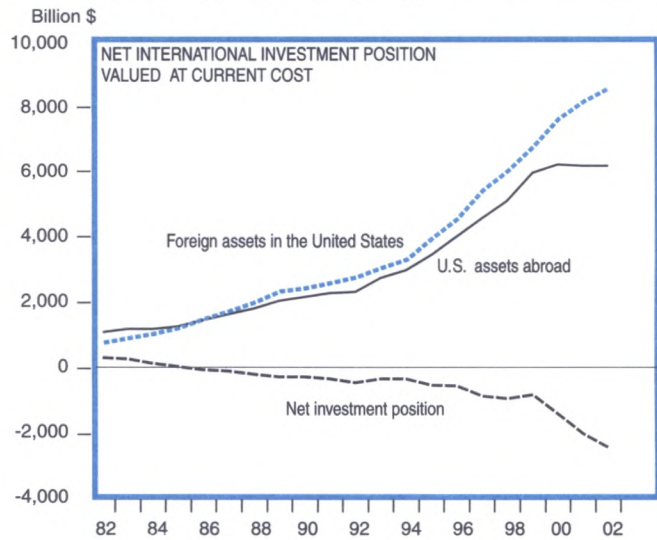
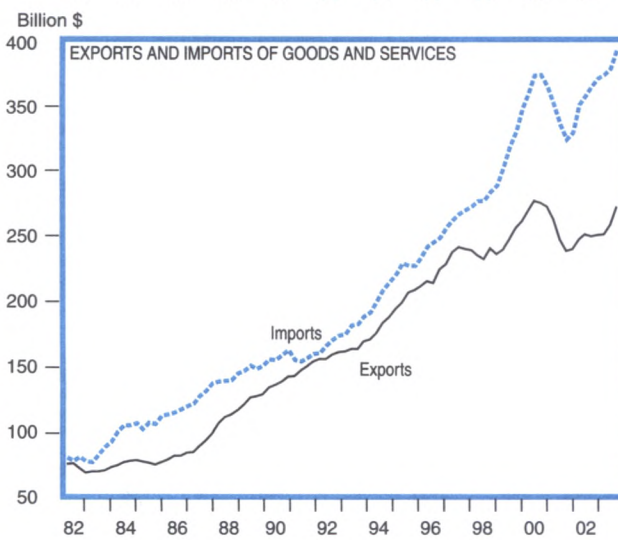
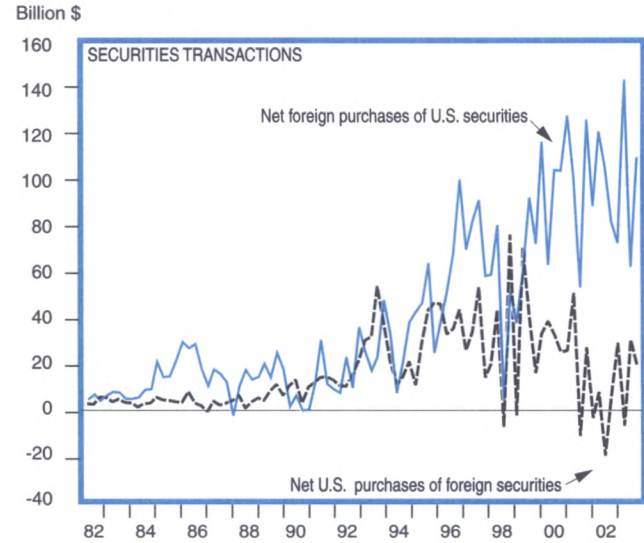
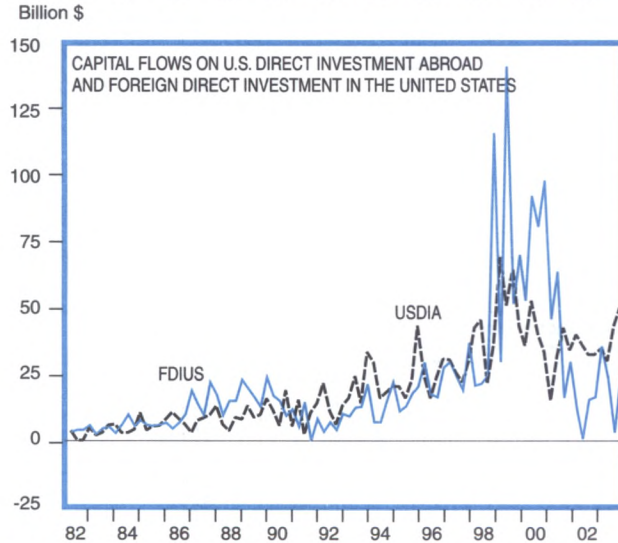
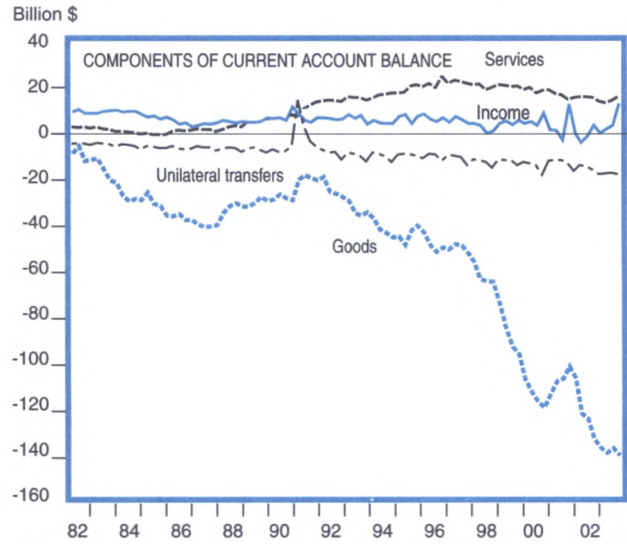
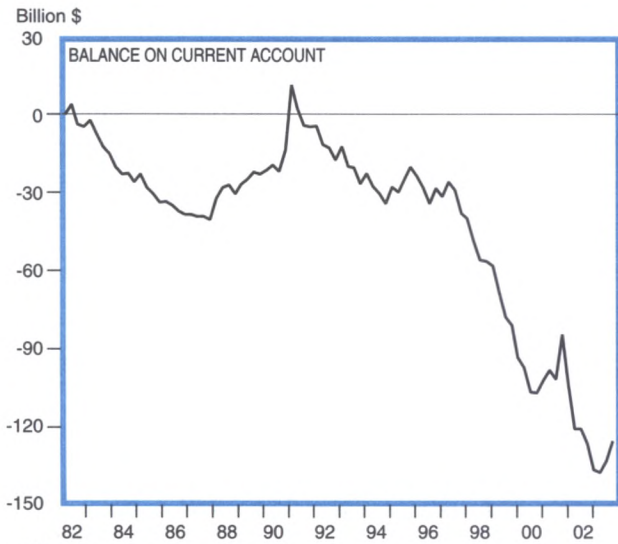
Sources: Exchange rates are from the Board of Governors of the Federal Reserve System. Indexes of stock market

prices are calculated from data taken from finance oriented web sites and are rebased to 2000=100 to facilitate comparisons. Other series are drawn from the web sites of the statistical agencies of the countries shown.

Note: In 2003, the countries in this table accounted for 62 percent of the value of U.S. imports of goods and 70 percent of the value of U.S. exports of goods. The Euro area consists of Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain.

### I. Charts

## THE U.S. IN THE INTERNATIONAL ECONOMY



U.S. Bureau of Economic Analysis

## Appendix A

### Additional Information About the NIPA Estimates

#### Statistical Conventions

Current-dollar GDP is a measure of the market value of goods, services, and structures that are produced in the economy in a particular period. The changes in current-dollar GDP can be decomposed into quantity and price components. Quantities, or “real” measures, and prices are expressed as index numbers with the reference year—at present, the year 2000—equal to 100.<sup>1</sup>

The annual changes in quantities and prices are calculated using a Fisher formula that incorporates weights from 2 adjacent years. For example, the annual percent change in real GDP for 2001–2002 uses prices for 2001 and 2002 as weights, and the 2001–2002 annual percent change in the GDP price index uses quantities for 2001 and 2002 as weights. Because the Fisher formula allows for the effects of changes in relative prices and in the composition of output over time, the resulting quantity or price changes are not affected by the substitution bias that is associated with changes in quantities and prices calculated using a fixed-weighted formula. These annual changes are “chained” (multiplied) together to form time series of quantity and price indexes. The percent changes in the Fisher indexes are not affected by the choice of the reference year.

BEA also publishes implicit price deflators (IPDs), which are calculated as the ratio of the current-dollar value of a component to the chained-dollar value of the component, multiplied by 100. The values of an IPD are very close to the values of the corresponding “chain-type” price index.

The measures of real GDP and its major components are also presented in dollar-denominated form, designated “chained (2000) dollar estimates.” For most series, these estimates are computed by multiplying the current-dollar value in 2000 by a corresponding quantity index number and then dividing by 100. For example, if a current-dollar GDP component equaled \$100 in 2000 and if real output for this component increased by 10 percent in 2001, then the chained (2000) dollar value of this component in 2001 would be \$110 (\$100 × 1.10). The percent changes calculated from the chained (2000) dollar estimates and from the quantity indexes are the same; any differences will be small and due to rounding.

The chained-dollar values for the detailed GDP components will not necessarily sum to the chained-dollar estimate of GDP (or to any intermediate aggregate) in a table, because the relative prices that are used as weights for any period other than the reference year differ from those of the reference year. A measure of the effect of such

differences is provided by a “residual” line—the difference between the chained-dollar value of the main aggregate in the table and the sum of the most detailed components in the table. For periods close to the reference year, when the relative prices that are used as weights have usually not changed much, the residuals tend to be small, and the chained-dollar estimates can be used to approximate the contributions to growth and to aggregate the detailed estimates. For periods further from the reference year, the residuals tend to be larger, and the chained-dollar estimates are less useful for analyses of contributions to growth. In particular, for components for which relative prices are changing rapidly, the calculation of contributions based on chained-dollar estimates may be misleading even just a few years from the reference year. Thus, contributions derived from quantity indexes provide a better measure than contributions derived from chained-dollar estimates; contributions based on quantity indexes are shown in selected NIPA tables 1.1.2, 1.2.2, 1.5.2, 2.3.2, 3.9.2, 4.2.2, and 5.3.2.

For quarters and months, NIPA estimates are presented at annual rates, which show the value that would be registered if the rate of activity that is measured for a quarter or for a month were maintained for a full year. Annual rates are used so that periods of different lengths—for example, quarters and years—may be more easily compared. These annual rates are determined simply by multiplying the estimated rate of activity by 4 (for quarterly data) or by 12 (for monthly data).

For most quarterly NIPA estimates, *percent changes* in the estimates are also expressed at annual rates. Calculating these *changes* requires a variant of the compound interest formula:

$$r = \left[ \left( \frac{x_t}{x_o} \right)^{m/n} - 1 \right] \times 100$$

where  $r$  is the percent change at an annual rate;  $x_t$  is the level of activity in the later period;  $x_o$  is the level of activity in the earlier period;  $m$  is the periodicity of the data (for example, 1 for annual data, 4 for quarterly data, or 12 for monthly data); and  $n$  is the number of periods between the earlier periods and the later periods (that is,  $t-0$ ).

Quarterly and monthly NIPA estimates are seasonally adjusted if necessary. Seasonal adjustment removes from the time series the average effects of variations that normally occur at about the same time and in about the same magnitude each year—for example, weather, holidays, and tax payment dates. After seasonal adjustment, cyclical and other short-term changes in the economy stand out more clearly.

1. See J. Steven Landefeld, Brent R. Moulton, and Cindy M. Vojtech, “Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes,” *SURVEY OF CURRENT BUSINESS* (November 2003): 8–16.

## Reconciliation Tables

“Table 1. Reconciliation of Changes in BEA-Derived Compensation Per Hour With BLS Average Hourly Earnings” is being revised to reflect the results of the comprehensive revision of the national income and product accounts. It will be published in an upcoming issue of the SURVEY.

**Table 2. Relation of Net Exports of Goods and Services and Net Receipts of Income in the NIPAs to Balance on Goods and Services and Income in the ITAs**

[Billions of dollars]

	Line	2002	2003	2002		2003			
				III	IV	I	II	III	IV
<b>Exports of goods and services and income receipts, ITAs.....</b>	<b>1</b>	<b>1,229.6</b>	<b>1,294.2</b>	<b>1,255.8</b>	<b>1,244.1</b>	<b>1,239.5</b>	<b>1,245.5</b>	<b>1,293.9</b>	<b>1,398.1</b>
Less: Gold, ITAs .....	2	3.4	4.8	3.6	3.8	3.8	5.6	5.3	4.7
Statistical differences <sup>1</sup> .....	3	-13.0	-10.6	-13.2	-13.5	-15.0	-14.6	-6.4	-6.4
Other items.....	4	0.7	0.6	0.6	0.6	0.5	0.6	0.6	0.6
Plus: Adjustment for grossing of parent/affiliate interest payments.....	5	5.0	5.0	4.8	5.7	5.0	4.9	4.9	5.0
Adjustment for U.S. territories and Puerto Rico .....	6	53.0	53.0	54.4	53.5	53.3	52.2	53.1	53.3
Services furnished without payment by financial intermediaries except life insurance carriers ...	7	9.4	8.8	9.7	9.7	9.2	8.6	8.2	9.0
<b>Equals: Exports of goods and services and income receipts, NIPAs.....</b>	<b>8</b>	<b>1,306.0</b>	<b>1,366.1</b>	<b>1,333.7</b>	<b>1,322.0</b>	<b>1,317.8</b>	<b>1,319.7</b>	<b>1,360.6</b>	<b>1,466.5</b>
<b>Imports of goods and services and income payments, ITAs .....</b>	<b>9</b>	<b>1,651.7</b>	<b>1,767.8</b>	<b>1,690.7</b>	<b>1,696.7</b>	<b>1,726.5</b>	<b>1,736.7</b>	<b>1,768.4</b>	<b>1,839.5</b>
Less: Gold, ITAs .....	10	2.9	3.6	3.0	2.9	2.4	4.1	4.1	3.8
Statistical differences <sup>1</sup> .....	11	-12.9	-9.4	-13.2	-13.5	-13.8	-12.3	-6.2	-5.2
Other items.....	12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Gold, NIPAs .....	13	-3.3	-3.8	-3.5	-3.0	-3.8	-4.0	-4.2	-3.2
Adjustment for grossing of parent/affiliate interest payments.....	14	5.0	5.0	4.8	5.7	5.0	4.9	4.9	5.0
Adjustment for U.S. territories and Puerto Rico .....	15	38.0	33.9	39.3	40.7	29.2	37.4	33.9	35.2
Imputed interest paid to rest of world.....	16	9.4	8.8	9.7	9.7	9.2	8.6	8.2	9.0
<b>Equals: Imports of goods and services and income payments, NIPAs .....</b>	<b>17</b>	<b>1,710.7</b>	<b>1,817.4</b>	<b>1,751.1</b>	<b>1,760.2</b>	<b>1,777.5</b>	<b>1,791.8</b>	<b>1,813.4</b>	<b>1,886.8</b>
<b>Balance on goods and services and income ITAs (1-9).....</b>	<b>18</b>	<b>-422.1</b>	<b>-473.6</b>	<b>-434.9</b>	<b>-452.6</b>	<b>-487.0</b>	<b>-491.2</b>	<b>-474.5</b>	<b>-441.4</b>
Less: Gold (2-10+13).....	19	-2.8	-2.6	-2.9	-2.1	-2.4	-2.5	-3.0	-2.3
Statistical differences (3-11) <sup>1</sup> .....	20	-0.1	-1.2	0.0	0.0	-1.2	-2.3	-0.2	-1.2
Other items (4-12).....	21	0.7	0.6	0.6	0.6	0.5	0.6	0.6	0.6
Plus: Adjustment for U.S. territories and Puerto Rico (6-15).....	22	15.0	19.1	15.1	12.8	24.1	14.8	19.2	18.1
<b>Equals: Net exports of goods and services and net receipts of income, NIPAs (8-17) .....</b>	<b>23</b>	<b>-404.7</b>	<b>-451.3</b>	<b>-417.4</b>	<b>-438.2</b>	<b>-459.7</b>	<b>-472.1</b>	<b>-452.8</b>	<b>-420.3</b>

1. Consists of statistical revisions in the NIPAs that have not yet been incorporated into the ITAs (2001:I-2003:IV), statistical revisions in the ITAs that have not yet been incorporated into the NIPAs (2003:II-2003:IV).

ITAs International transactions accounts  
NIPAs National income and product accounts



## Appendix B

### Suggested Reading

The Bureau of Economic Analysis (BEA) has published a wealth of information about the methodologies that are used to prepare its national, industry, international, and regional accounts. In addition, most of this information is available on BEA's Web site at <[www.bea.gov](http://www.bea.gov)>. Look under "Methodologies"; for articles from the SURVEY OF CURRENT BUSINESS, look under "Publications."

#### National accounts

The national accounts encompass the detailed estimates in the national income and product accounts (including gross domestic product) and the estimates of wealth and related estimates.

**National income and product accounts (NIPAs).** This series of papers documents the conceptual framework of the NIPAs and the methodologies that have been used to prepare the estimates.

*An Introduction to National Economic Accounting* (1985) [also in the March 1985 SURVEY]

*Corporate Profits: Profits Before Tax, Profits Tax Liability, and Dividends* (2002)

*Government Transactions* (1988)

*Personal Consumption Expenditures* (1990)

The methodologies described in these papers have been updated and improved, typically as part of the comprehensive and annual revisions of the NIPAs.

The following SURVEY articles describe the most recent comprehensive revision of the NIPAs.

"Improved Estimates of the National Income and Product Accounts for 1929–2002: Results of the Comprehensive Revision" (February 2004)

"Preview of the Revised NIPA Estimates for 1997 Effects of Incorporating the 1997 Benchmark I-O Accounts and Proposed Definitional and Statistical Changes" (January 2003)

"Preview of the 2003 Comprehensive Revision of the National Income and Product Accounts"

Changes in Definitions and Classifications (June 2003)

New and Redesigned Tables (August 2003)

Statistical Changes (September 2003)

In addition, see the following articles.

"Annual Revision of the National Income and Product Accounts" (August 2002).

"Chained-Dollar Indexes: Issues, Tips on Their Use, and Upcoming Changes" (November 2003) discusses the advantages of using chain-weighted indexes and the chal-

lenges of using chained dollars.

"Measuring the Services of Commercial Banks in the NIPAs: Changes in Concepts and Methods" (September 2003)

"Measuring the Services of Property-Casualty Insurance in the NIPAs: Changes in Concepts and Methods" (October 2003)

"Reliability of GDP and Related NIPA Estimates" (January 2002) evaluates the principal NIPA estimates by examining the record of revisions to them.

**Fixed assets and consumer durable goods.** *Fixed Assets and Consumer Durable Goods in the United States, 1925–97* (2003) discusses the concepts and statistical considerations that underlie the estimates and their derivation.

"Fixed Assets and Consumer Durable Goods for 1925–2002" (May 2004) describes the improvements that were incorporated into these estimates as part of the comprehensive NIPA revision.

#### Industry accounts

The industry accounts consist of the estimates of gross domestic product by industry, the input-output accounts, and two satellite accounts.

"Preview of the Comprehensive Revision of the Annual Industry Accounts: Integrating the Annual Input-Output Accounts and the Gross-Domestic-Product-by-Industry Accounts" (March 2004) provides the details about the upcoming comprehensive revision.

**Gross product by industry.** "Improved Estimates of Gross Product by Industry for 1947–98" (June 2000) describes the most recent comprehensive revision of these estimates.

"Gross Domestic Product by Industry for 1999–2001" (November 2002) describes the most recent annual revision of the these estimates.

#### Mission Statement and Strategic Plan

The mission statement of the Bureau of Economic Analysis and the latest update to its strategic plan for improving the accuracy, reliability, and relevance of the national, industry, regional, and international accounts are available on BEA's Web site at <[www.bea.gov](http://www.bea.gov)>; look under "About BEA."



**Input-output accounts.** “Benchmark Input-Output Accounts for the U.S. Economy, 1997” (December 2002) presents the 1997 accounts and describes the improvements that were incorporated.

**Satellite accounts.** These accounts extend the analytical capacity of the input-output accounts by focusing on a particular aspect of economic activity.

“U.S. Transportation Satellite Accounts”

For 1992 (April 1998)

For 1996 (May 2000)

“U.S. Travel and Tourism Satellite Accounts”

For 1992 (July 1998)

For 1996 and 1997 (July 2000)

### International accounts

The international accounts encompass the international transactions accounts, direct investment, and international transactions in services.

**International transactions accounts (ITAs).** *The Balance of Payments of the United States: Concepts, Data Sources, and Estimating Procedures* (1990) describes the methodologies used to prepare the estimates in the ITAs and the international investment position of the United States. These methodologies are usually updated and improved as part of the annual revisions of the ITAs.

The annual revisions of the ITAs are described in a series of articles, the latest of which was published in the July 2003 SURVEY.

**Direct investment.** *International Direct Investment: Studies by the Bureau of Economic Analysis* (1999) is a collection of previously published articles on U.S. direct investment abroad and foreign direct investment in the United States. It also includes the following information.

The “Methodology for U.S. Direct Investment Abroad,” which is also available in *U.S. Direct Investment Abroad: 1994 Benchmark Survey, Final Results* (1998)

“A Guide to BEA Statistics on U.S. Multinational Companies,” which is also available in the March 1995 SURVEY

“A Guide to BEA Statistics on Foreign Direct Investment in the United States,” which is also available in the February 1990 SURVEY

In addition, the updated methodology for foreign direct investment in the United States is available in *Foreign Direct Investment in the United States: Final Results From the 1997 Benchmark Survey* (2001).

**International services.** *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* (1998) describes 11 surveys. It includes classifications, definitions, release schedules, the methods used to prepare the estimates, and samples of the survey forms.

“Selected Issues in the Measurement of U.S. International Services” (June 2002) describes key issues in defining and measuring insurance, wholesale and retail trade, finance, construction, and utilities services and explores possible actions to address these issues.

### Regional accounts

The regional accounts include estimates of personal income and gross state product.

**Personal income.** Estimates of personal income are prepared for States and for local areas.

“Comprehensive Revision of State Personal Income for 1969–2003” (May 2004) describes the improvements in the methodology that are used to prepare the estimates and that are part of a comprehensive revision.

“State Personal Income: Revised Estimates for 1999–2001” (October 2002) presents the most recent annual revision of these estimates.

“The Reliability of the State Personal Income Estimates” (December 2003) evaluates the estimates of state personal income and of selected components by examining the revisions of these estimates.

“Comprehensive Revision of Local Area Personal Income for 1969–98” (July 2000) summarizes the changes in the methodology that is used to prepare the estimates for counties and metropolitan areas. The detailed methodology is available on the CD-ROM *Regional Economic Information System, 1969–2001*.

“Local Area Personal Income, 1999–2001” (May 2003) presents the most recent annual revision of these estimates.

**Gross state product.** “Comprehensive Revision of Gross State Product by Industry, 1977–94” (June 1997) summarizes the sources and the methods that are used to prepare the estimates. “Gross State Product by Industry, 1977–98” (October 2000) describes the most recent comprehensive revision of these estimates.

“Gross State Product by Industry, 1999–2001” (June 2003) presents the most recent annual revision of these estimates.



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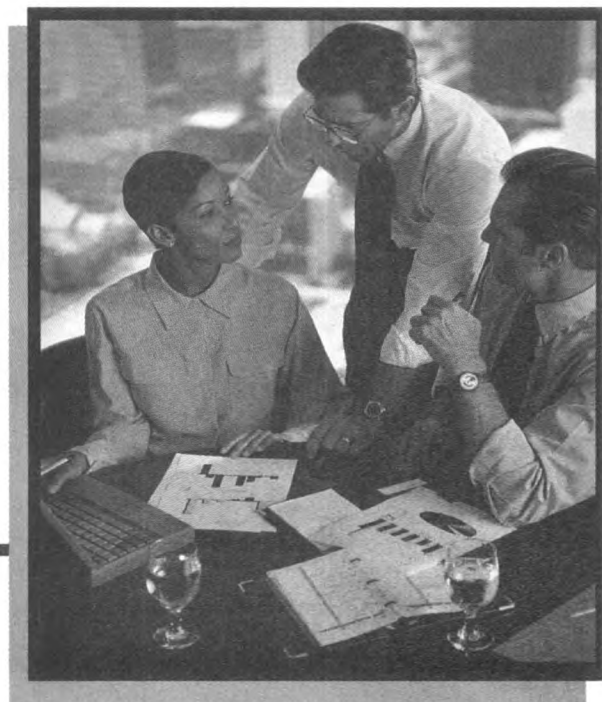
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